

Semiannual Report | 30 June 2023

# Vanguard Investment Series plc

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# Tracking Error

Each of the Funds listed in the table employs a “passive” investment strategy designed to replicate the performance of its benchmark index. Some of the Funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as its weighting in the index. Other Funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics. The table below excludes actively-managed funds.

Tracking error measures the volatility of the return difference between the Fund and the index. It is calculated as the standard deviation of the tracking difference between the Fund and the index (gross of fees for the trailing 36-month period, or since the Fund’s inception if it does not have 36 months of performance history). Realised tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and realised tracking error are not expected to vary significantly under normal circumstances.

The Realised Tracking Error excludes adjustments for swing pricing.

For the period ended 30 June 2023:

| Fund  | Tracking Error  |              | Explanation for Divergence   |
|---|-----------------|--------------|--|
|   | Anticipated (%) | Realised (%) |  |
| <b>Equity</b>   |                 |              |  |
| Vanguard Emerging Markets Stock Index <sup>1</sup>                        | 0.500           | 0.580        | The difference in tracking error is due to the fund’s accrual of capital gains taxes for India and Brazil which are not included in the index, separately there was a timing difference between when the fund and the index priced Russian equities at zero. |
| Vanguard ESG Developed World All Cap Equity Index <sup>2</sup>            | 0.200           | 0.053        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard ESG Developed World All Cap Equity Index CHF-Hedged <sup>2</sup> | 0.200           | 0.343        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index.   |
| Vanguard ESG Developed World All Cap Equity Index EUR-Hedged <sup>2</sup> | 0.200           | 0.275        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index.   |
| Vanguard ESG Emerging Markets All Cap Equity Index <sup>2</sup>           | 0.500           | 0.251        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard European Stock Index <sup>2</sup>                                | 0.300           | 0.141        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Eurozone Stock Index <sup>2</sup>                                | 0.400           | 0.224        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Small-Cap Index <sup>2</sup>                              | 0.300           | 0.072        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Stock Index <sup>2</sup>                                  | 0.200           | 0.034        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Stock Index EUR-Hedged <sup>2</sup>                       | 0.200           | 0.212        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index.   |
| Vanguard Japan Stock Index <sup>2</sup>                                   | 0.500           | 0.054        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Pacific ex-Japan Stock Index <sup>2</sup>                        | 0.200           | 0.070        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard SRI European Stock <sup>1</sup>                                  | 0.500           | 0.477        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. 500 Stock Index <sup>2</sup>                                | 0.200           | 0.015        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. 500 Stock Index EUR-Hedged <sup>2</sup>                     | 0.200           | 0.288        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index.   |
| <b>Fixed Income</b>   |                 |              |  |
| Vanguard 20+ Year Euro Treasury Index <sup>1</sup>                        | 0.500           | 0.160        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard ESG Global Corporate Bond Index Fund USD-Hedged <sup>1,3</sup>   | 0.400           | 0.275        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |

| Fund  | Tracking Error  |              | Explanation for Divergence   |
|---|-----------------|--------------|--|
|   | Anticipated (%) | Realised (%) |  |
| Vanguard ESG Global Corporate Bond Index Fund CHF-Hedged <sup>1,3</sup> | 0.400           | 0.303        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard ESG Global Corporate Bond Index Fund EUR-Hedged <sup>1,3</sup> | 0.400           | 0.311        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard ESG Global Corporate Bond Index Fund GBP-Hedged <sup>1,3</sup> | 0.400           | 0.280        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Euro Government Bond Index <sup>1</sup>                        | 0.200           | 0.061        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Euro Government Bond Index CHF-Hedged <sup>1</sup>             | 0.200           | 0.090        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Euro Government Bond Index GBP-Hedged <sup>1</sup>             | 0.200           | 0.063        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Euro Investment Grade Bond Index <sup>1</sup>                  | 0.200           | 0.089        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Euro Investment Grade Bond Index GBP-Hedged <sup>1</sup>       | 0.200           | 0.092        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Eurozone Inflation-Linked Bond Index <sup>1</sup>              | 0.300           | 0.076        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Bond Index USD-Hedged <sup>1</sup>                      | 0.300           | 0.126        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Bond Index CHF-Hedged <sup>1</sup>                      | 0.300           | 0.147        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Bond Index EUR-Hedged <sup>1</sup>                      | 0.300           | 0.137        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Bond Index GBP-Hedged <sup>1</sup>                      | 0.300           | 0.138        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Bond Index JPY-Hedged <sup>1</sup>                      | 0.300           | 0.148        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Corporate Bond Index USD-Hedged <sup>1</sup>            | 0.400           | 0.432        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index. |
| Vanguard Global Corporate Bond Index CHF-Hedged <sup>1</sup>            | 0.400           | 0.220        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Corporate Bond Index EUR-Hedged <sup>1</sup>            | 0.400           | 0.412        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index. |
| Vanguard Global Corporate Bond Index GBP-Hedged <sup>1</sup>            | 0.400           | 0.252        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Short-Term Bond Index USD-Hedged <sup>1</sup>           | 0.200           | 0.087        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Short-Term Bond Index CHF-Hedged <sup>1</sup>           | 0.200           | 0.098        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Short-Term Bond Index EUR-Hedged <sup>1</sup>           | 0.200           | 0.093        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Short-Term Bond Index GBP-Hedged <sup>1</sup>           | 0.200           | 0.091        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Short-Term Corporate Bond Index USD-Hedged <sup>1</sup> | 0.200           | 0.188        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Global Short-Term Corporate Bond Index EUR-Hedged <sup>1</sup> | 0.200           | 0.180        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |

| Fund  | Tracking Error  |              | Explanation for Divergence   |
|---|-----------------|--------------|--|
|   | Anticipated (%) | Realised (%) |  |
| Vanguard Global Short-Term Corporate Bond Index GBP-Hedged <sup>1</sup>             | 0.200           | 0.081        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Japan Government Bond Index <sup>1</sup>                                   | 0.300           | 0.091        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Japan Government Bond Index EUR-Hedged <sup>1</sup>                        | 0.300           | 0.119        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Japan Government Bond Index GBP-Hedged <sup>1</sup>                        | 0.300           | 0.125        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard Japan Government Bond Index USD-Hedged <sup>1</sup>                        | 0.300           | 0.121        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard SRI Euro Investment Grade Bond Index <sup>1</sup>                          | 0.500           | 0.108        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.K. Government Bond Index <sup>1</sup>                                    | 0.300           | 0.066        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.K. Government Bond Index EUR-Hedged <sup>1</sup>                         | 0.300           | 0.092        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.K. Investment Grade Bond Index <sup>1</sup>                              | 0.500           | 0.095        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.K. Short-Term Investment Grade Bond Index <sup>1</sup>                   | 0.300           | 0.060        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Government Bond Index <sup>1</sup>                                    | 0.400           | 0.202        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Government Bond Index CHF-Hedged <sup>1</sup>                         | 0.400           | 0.227        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Government Bond Index EUR-Hedged <sup>1</sup>                         | 0.400           | 0.214        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Government Bond Index GBP-Hedged <sup>1</sup>                         | 0.400           | 0.212        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Investment Grade Credit Index <sup>1</sup>                            | 0.400           | 0.287        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Investment Grade Credit Index EUR-Hedged <sup>1</sup>                 | 0.400           | 0.295        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Investment Grade Credit Index GBP-Hedged <sup>1</sup>                 | 0.400           | 0.307        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Treasury Inflation-Protected Securities Index <sup>1</sup>            | 0.200           | 0.194        | The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.   |
| Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged <sup>1</sup> | 0.200           | 0.223        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index. |
| Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged <sup>1</sup> | 0.200           | 0.212        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index. |
| Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged <sup>1</sup> | 0.200           | 0.216        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index. |
| Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged <sup>1</sup> | 0.200           | 0.208        | The difference in tracking error is due to heightened market volatility throughout the year resulting in the fund resetting hedge exposure against the hedged benchmark index. |

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

3 Tracking error is calculated based on monthly returns during the time period since inception and then annualised. This share class launched on 25 October 2022.

# Company Financial Statements for Vanguard Investment Series plc

## Company Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 121,235,575,753                          | 106,463,211,897                              |
| Financial Derivative Instruments  | 17    | 1,076,793,507                            | 538,811,950                                  |
| Cash  |       | 1,336,656,400                            | 1,422,428,348                                |
| Unrealised Appreciation on Spot Currency Contracts  |       | 5,215,703                                | 58,207                                       |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 628,985,381                              | 482,083,437                                  |
| Capital Shares Issued   |       | 282,596,530                              | 230,029,987                                  |
| Investments Sold  |       | 452,045,961                              | 308,113,008                                  |
| Margin Cash Due from Broker   |       | 41,223,715                               | 57,659,987                                   |
| Cash Collateral   |       | 2,140,001                                | 6,880,000                                    |
| Other Receivables   |       | 438,114                                  | 116,049                                      |
| <b>Total Current Assets</b>   |       | <b>125,061,671,065</b>                   | <b>109,509,392,870</b>                       |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Transferable Securities   | 17    | 17,196,124                               | 25,308,487                                   |
| Financial Derivative Instruments  | 17    | 367,875,594                              | 450,233,347                                  |
| Bank Overdraft  |       | 32,366,225                               | 28,181                                       |
| Unrealised Depreciation on Spot Currency Contracts  |       | 120,744                                  | 305,822                                      |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 1,387,050,091                            | 730,352,138                                  |
| Income Distribution Payable   |       | 60,778,577                               | 79,324,105                                   |
| Interest  |       | 143,546                                  | 55,218                                       |
| Capital Shares Redeemed   |       | 248,859,332                              | 121,740,993                                  |
| Margin Cash Due to Broker   |       | 171,193                                  | 1,723,053                                    |
| Management Fees Payable   | 12    | 15,415,117                               | 14,197,694                                   |
| Deferred Capital Gains Tax  | 5     | 78,357,170                               | 69,345,392                                   |
| Other Payables  |       | 160,039                                  | —  |
| <b>Total Current Liabilities</b>  |       | <b>2,208,493,752</b>                     | <b>1,492,614,430</b>                         |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>122,853,177,313</b>                   | <b>108,016,778,440</b>                       |

On behalf of the Board of Directors of the Company,

Robyn Laidlaw  
Lisa Harlow  
30 August 2023

## Company Statement of Operations

|  | Notes | Total<br>US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | Total<br>US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|--|--|
| <b>Investment Income/(Loss)</b>              |       |  |  |
| Interest Income                              |       | 789,540,583  | 604,169,228  |
| Dividend Income                              |       | 827,954,686  | 845,093,632  |
| Securities Lending Income                    |       | 8,131,072  | 6,126,685  |
| Other Income                                 |       | 1,251,632  | 1,475,833  |
| Net Gain/(Loss) on Financial Instruments     |       | 7,002,095,567  | (23,982,281,217)   |
| <b>Total Investment Income/(Loss)</b>        |       | <b>8,628,973,540</b>   | <b>(22,525,415,839)</b>                                      |
| <b>Expenses</b>                              |       |  |  |
| Management Fees                              | 12    | 88,703,280   | 92,896,346   |
| Transaction Fees and Commissions             |       | 4,596,604  | 5,045,741  |
| Other Expenses                               |       | 32,111   | 82,395   |
| <b>Total Expenses</b>                        |       | <b>93,331,995</b>  | <b>98,024,482</b>  |
| <b>Finance Costs</b>                         |       |  |  |
| Interest Expense                             |       | 1,168,916  | 1,117,390  |
| Distribution                                 | 6     | 106,200,261  | 61,282,074   |
| <b>Total Finance Costs</b>                   |       | <b>107,369,177</b>   | <b>62,399,464</b>  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>8,428,272,368</b>   | <b>(22,685,839,785)</b>                                      |
| Taxation                                     | 5     | (123,149,360)  | (78,947,908)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>8,305,123,008</b>   | <b>(22,764,787,693)</b>                                      |

The accompanying notes form an integral part of the financial statements.

## Company Statement of Changes in Net Assets

|   | Total<br>US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | Total<br>US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|--|--|
| <b>Increase/(Decrease) in Net Assets</b>              |  |  |
| Net Increase/(Decrease) in Net Assets From Operations | 8,305,123,008  | (22,764,787,693)   |
| Capital Transactions                                  |  |  |
| Subscriptions   | 23,615,019,929   | 23,540,781,793   |
| Redemptions   | (17,972,616,955)   | (20,290,240,916)   |
| Total Capital Transactions                            | 5,642,402,974  | 3,250,540,877  |
| Total (Decrease)/Increase for the Period              | 13,947,525,982   | (19,514,246,816)   |
| <b>Net Assets</b>                                     |  |  |
| Beginning of Period                                   | 108,016,778,440  | 133,566,882,982  |
| Foreign Exchange Translation Adjustment <sup>1</sup>  | 888,872,891  | (3,294,510,010)  |
| <b>End of Period</b>                                  | <b>122,853,177,313</b>                                       | <b>110,758,126,156</b>                                       |

<sup>1</sup> Individual fund financial statements are presented in the base currency of each fund. For the purpose of calculating the consolidated Vanguard Investment Series plc US dollar total, the EUR-based funds, the JPY-based fund and the GBP-based funds have been translated into US dollars at following exchange rates:

|                 | Daily exchange<br>rate as at<br>30 June 2023 | Daily exchange<br>rate as at<br>31 December 2022 | Average exchange rate<br>for the period ended<br>30 June 2023 | Average exchange rate<br>for the period ended<br>30 June 2022 |
|-----------------|--|--|---|---|
| EUR-based funds | 0.9166                                       | 0.9370   | 0.9252  | 0.9149  |
| GBP-based funds | 0.7866                                       | 0.8313   | 0.8107  | 0.7702  |
| JPY-based fund  | 144.5350                                     | 131.9450   | 135.1351  | 122.6994  |

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the period and an exchange rate differential in consolidating the Company Statement of Operations at the average rate for the period. This adjustment is solely for the purposes of reporting Company totals in US dollars and has no effect on any individual fund. The accompanying notes form an integral part of the financial statements.



# Vanguard Emerging Markets Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Emerging Markets Index, a market-capitalisation-weighted index of companies in emerging markets.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up more than 13%, as measured by the FTSE Global All Cap Index. By region, Europe performed roughly in line with stocks as a whole. The US outperformed; Asia-Pacific and emerging markets lagged but still finished in positive territory.
- In this environment, the fund's benchmark index returned 4.89% for the six months. Returns were positive in seven of 11 industry sectors, with information technology, financials and communication services contributing most to the index return.
- Among markets, Taiwan and South Korea contributed most to the index return. China, the largest market in the index with an average weight of more than 30%, detracted.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI Emerging Markets Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus CHF Acc  | 1.36%   | -1.25%     | 1.51%  |
| Benchmark                   | 1.43  | -1.15      | 1.69   |
| Tracking Difference*        | -0.07   |            |  |
| EUR Acc                     | 2.50%   | 2.14%      | 5.03%  |
| Benchmark                   | 2.61  | 2.31       | 5.29   |
| Tracking Difference*        | -0.11   |            |  |
| Investor EUR                | 2.50%   | 2.11%      | 4.43%  |
| Benchmark                   | 2.61  | 2.31       | 4.77   |
| Tracking Difference*        | -0.11   |            |  |
| Institutional Plus EUR Acc  | 2.54%   | 2.21%      | 4.57%  |
| Benchmark                   | 2.61  | 2.31       | 4.76   |
| Tracking Difference*        | -0.07   |            |  |
| GBP Acc                     | -0.86%  | 1.53%      | 4.52%  |
| Benchmark                   | -0.76   | 1.70       | 4.78   |
| Tracking Difference*        | -0.10   |            |  |
| GBP Dist                    | -0.86%  | 1.53%      | 4.52%  |
| Benchmark                   | -0.76   | 1.70       | 4.78   |
| Tracking Difference*        | -0.10   |            |  |
| Institutional Plus GBP Acc  | -0.83%  | 1.60%      | 4.19%  |
| Benchmark                   | -0.76   | 1.70       | 4.37   |
| Tracking Difference*        | -0.07   |            |  |
| Institutional Plus GBP Dist | -0.83%  | 1.60%      | 4.19%  |
| Benchmark                   | -0.76   | 1.70       | 4.37   |
| Tracking Difference*        | -0.07   |            |  |

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc                    | 4.78%   | 0.77%      | 2.52%  |
| Benchmark                  | 4.89  | 0.93       | 2.76   |
| Tracking Difference*       | -0.11   |            |  |
| Investor USD               | 4.78%   | 0.73%      | 2.61%  |
| Benchmark                  | 4.89  | 0.93       | 2.95   |
| Tracking Difference*       | -0.11   |            |  |
| Institutional Plus USD Acc | 4.82%   | 0.83%      | 2.12%  |
| Benchmark                  | 4.89  | 0.93       | 2.30   |
| Tracking Difference*       | -0.07   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus CHF Acc, 10 March 2015; EUR Acc, 27 February 2014; Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; USD Acc, 27 February 2014; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Shares        | Cost<br>US Dollars (\$) |  | Shares     | Proceeds<br>US Dollars (\$) |
|--|---------------|-------------------------|--|------------|-----------------------------|
| <b>Purchases</b>                             |               |                         | <b>Sales</b>                                 |            |                             |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 5,060,000     | 86,161,622              | Vale SA                                      | 798,600    | 10,034,897                  |
| Alibaba Group Holding Ltd.                   | 6,140,700     | 65,262,546              | Naspers Ltd.                                 | 40,796     | 6,128,463                   |
| Tencent Holdings Ltd.                        | 1,290,400     | 59,597,395              | Adani Transmission Ltd.                      | 509,637    | 4,777,396                   |
| Samsung Electronics Co., Ltd.                | 982,541       | 47,138,488              | Tencent Holdings Ltd.                        | 98,100     | 4,154,892                   |
| Kotak Mahindra Bank Ltd.                     | 1,081,482     | 25,993,224              | Adani Total Gas Ltd.                         | 514,844    | 4,132,539                   |
| Meituan Class B                              | 1,050,700     | 19,039,768              | Adani Enterprises Ltd.                       | 194,253    | 3,200,093                   |
| Reliance Industries Ltd.                     | 637,346       | 17,988,224              | HCL Technologies Ltd.                        | 239,213    | 3,117,492                   |
| JD.com, Inc. Class A                         | 773,900       | 15,428,748              | POSCO Holdings, Inc.                         | 12,366     | 3,004,540                   |
| Saudi Telecom Co.                            | 1,226,007     | 13,771,129              | Taiwan Semiconductor Manufacturing Co., Ltd. | 168,000    | 2,928,607                   |
| GoTo Gojek Tokopedia Tbk PT Class A          | 1,509,745,000 | 13,369,686              | Thai Union Group PCL Class F                 | 5,985,673  | 2,499,389                   |
| Vale SA                                      | 791,300       | 12,411,620              | SPAR Group Ltd.                              | 313,970    | 2,463,013                   |
| China Construction Bank Corp. Class H        | 19,031,000    | 12,361,913              | United Microelectronics Corp.                | 1,404,000  | 2,359,181                   |
| BYD Co., Ltd. Class H                        | 422,000       | 12,263,702              | Indus Towers Ltd.                            | 1,267,475  | 2,353,567                   |
| Infosys Ltd.                                 | 711,077       | 12,168,852              | Q Holding PJSC                               | 3,877,928  | 2,339,987                   |
| America Movil SAB de CV Class B              | 11,511,900    | 12,129,339              | Infosys Ltd.                                 | 121,193    | 1,969,951                   |
| Housing Development Finance Corp., Ltd.      | 370,294       | 11,729,183              | Biocon Ltd.                                  | 688,651    | 1,908,177                   |
| ICICI Bank Ltd.                              | 1,053,389     | 11,053,729              | Formosa Plastics Corp.                       | 598,000    | 1,831,317                   |
| Wistron Corp.                                | 4,785,000     | 10,386,771              | Cheil Worldwide, Inc.                        | 131,916    | 1,821,827                   |
| Baidu, Inc. Class A                          | 561,500       | 9,807,810               | JSW Steel Ltd.                               | 215,456    | 1,813,303                   |
| Kuaishou Technology Class B                  | 1,349,700     | 9,438,891               | Samsung Electronics Co., Ltd.                | 36,666     | 1,807,778                   |
|  |               |                         | Shinhan Financial Group Co., Ltd.            | 65,481     | 1,756,420                   |
|  |               |                         | ASE Technology Holding Co. Ltd.              | 455,000    | 1,651,045                   |
|  |               |                         | Monde Nissin Corp.                           | 11,273,900 | 1,627,743                   |
|  |               |                         | Polski Koncern Naftowy ORLEN SA              | 114,312    | 1,617,690                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.26% (2022: 96.53%)</b>              |                     |                               |                          | <b>Chile 0.53% (2022: 0.54%)</b>   |                     |                               |                          |
| <b>Equities 97.26% (2022: 96.53%)</b>                             |                     |                               |                          | <b>Sociedad Quimica y Minera<br/>de Chile SA - Preference<br/>Shares Class B</b> |                     |                               |                          |
| <b>Brazil 5.39% (2022: 5.08%)</b>                                 |                     |                               |                          | <b>Banco de Chile</b>  |                     |                               |                          |
| Vale SA   | 6,200,167           | 82,540,366                    | 0.66%                    | Banco Santander Chile  | 121,235,652         | 5,734,190                     | 0.05%                    |
| Petroleo Brasileiro SA -<br>Preference Shares                     | 8,570,703           | 52,465,352                    | 0.42%                    | Enel Americas SA   | 40,169,894          | 5,357,822                     | 0.04%                    |
| Itau Unibanco Holding SA -<br>Preference Shares                   | 8,857,739           | 52,184,275                    | 0.42%                    | Empresas COPEC SA  | 714,352             | 5,298,753                     | 0.04%                    |
| Petroleo Brasileiro SA  | 6,869,265           | 47,133,638                    | 0.38%                    | Cencosud SA  | 2,246,071           | 4,351,019                     | 0.03%                    |
| B3 SA - Brasil Bolsa Balcao                                       | 10,628,712          | 32,190,191                    | 0.26%                    | Empresas CMPC SA   | 2,027,761           | 3,877,810                     | 0.03%                    |
| Banco Bradesco SA -<br>Preference Shares                          | 9,368,391           | 31,946,524                    | 0.25%                    | Falabella SA   | 1,519,154           | 3,645,667                     | 0.03%                    |
| Ambev SA  | 8,607,899           | 27,497,455                    | 0.22%                    | Enel Chile SA  | 51,352,817          | 3,335,388                     | 0.03%                    |
| WEG SA  | 3,073,124           | 24,048,597                    | 0.19%                    | Banco de Credito e<br>Inversiones SA   | 108,089             | 3,301,084                     | 0.03%                    |
| Localiza Rent a Car SA  | 1,635,516           | 23,224,056                    | 0.18%                    | Compania Cervecerias<br>Unidas SA  | 252,905             | 2,038,311                     | 0.02%                    |
| Itausa SA - Preference<br>Shares                                  | 9,334,716           | 18,653,952                    | 0.15%                    | Compania Sud Americana<br>de Vapores SA  | 28,238,100          | 1,916,804                     | 0.01%                    |
| Centrais Eletricas Brasileiras<br>SA                              | 2,178,243           | 17,948,831                    | 0.14%                    |  |                     | <b>66,469,338</b>             | <b>0.53%</b>             |
| Banco do Brasil SA  | 1,551,344           | 15,886,483                    | 0.13%                    | <b>China 28.74% (2022: 31.03%)</b>   |                     |                               |                          |
| Raia Drogasil SA  | 2,316,624           | 14,214,774                    | 0.11%                    | Tencent Holdings Ltd.  | 11,340,236          | 479,853,796                   | 3.83%                    |
| Banco BTG Pactual SA  | 2,121,692           | 13,832,341                    | 0.11%                    | Alibaba Group Holding Ltd.   | 30,153,736          | 312,442,049                   | 2.49%                    |
| Suzano SA   | 1,441,791           | 13,216,417                    | 0.11%                    | Meituan Class B  | 9,216,873           | 143,840,896                   | 1.15%                    |
| Equatorial Energia SA<br>(BVMF)                                   | 1,843,047           | 12,283,159                    | 0.10%                    | China Construction Bank<br>Corp. Class H   | 174,640,397         | 112,986,093                   | 0.90%                    |
| Gerdau SA - Preference<br>Shares                                  | 2,094,481           | 10,884,875                    | 0.09%                    | JD.com, Inc. Class A   | 4,270,685           | 72,153,573                    | 0.58%                    |
| Rumo SA   | 2,339,923           | 10,768,302                    | 0.09%                    | Ping An Insurance Group<br>Co. of China Ltd. Class H                             | 11,190,744          | 71,186,304                    | 0.57%                    |
| PRIO SA   | 1,376,000           | 10,576,716                    | 0.08%                    | NetEase, Inc.  | 3,586,601           | 69,840,915                    | 0.56%                    |
| Banco Bradesco SA   | 3,336,095           | 10,124,467                    | 0.08%                    | Baidu, Inc. Class A  | 4,111,114           | 69,667,450                    | 0.56%                    |
| Hapvida Participacoes e<br>Investimentos SA                       | 9,552,859           | 8,673,616                     | 0.07%                    | PDD Holdings, Inc. ADR   | 924,430             | 63,915,090                    | 0.51%                    |
| BB Seguridade<br>Participacoes SA                                 | 1,283,212           | 8,184,999                     | 0.07%                    | Bank of China Ltd. Class H   | 142,556,891         | 57,120,261                    | 0.46%                    |
| Cosan SA  | 2,210,746           | 8,184,893                     | 0.07%                    | BYD Co., Ltd. Class H  | 1,763,435           | 56,256,380                    | 0.45%                    |
| Vibra Energia SA  | 2,161,903           | 8,089,210                     | 0.06%                    | Industrial & Commercial<br>Bank of China Ltd. Class H                            | 98,609,703          | 52,597,882                    | 0.42%                    |
| Lojas Renner SA   | 1,800,060           | 7,462,935                     | 0.06%                    | Yum China Holdings, Inc.   | 766,584             | 43,311,996                    | 0.35%                    |
| Compania de Saneamento<br>Basico do Estado de Sao<br>Paulo SABESP | 617,375             | 7,239,822                     | 0.06%                    | Xiaomi Corp. Class B   | 27,932,195          | 38,209,572                    | 0.31%                    |
| Rede D'Or Sao Luiz SA   | 1,060,363           | 7,236,142                     | 0.06%                    | Li Auto, Inc. Class A  | 2,060,075           | 35,620,060                    | 0.28%                    |
| Hypera SA   | 752,396             | 7,176,148                     | 0.06%                    | Trip.com Group Ltd.  | 1,000,241           | 34,793,877                    | 0.28%                    |
| Sendas Distribuidora SA   | 2,493,657           | 7,107,750                     | 0.06%                    | Wuxi Biologics Cayman, Inc.  | 6,941,243           | 33,259,791                    | 0.27%                    |
| Telefonica Brasil SA  | 767,554             | 6,884,756                     | 0.05%                    | China Merchants Bank Co.,<br>Ltd. Class H  | 7,013,918           | 31,862,731                    | 0.25%                    |
| Compania Energetica de<br>Minas Gerais - Preference<br>Shares     | 2,557,455           | 6,817,759                     | 0.05%                    | Kweichow Moutai Co., Ltd.<br>Class A   | 136,669             | 31,768,197                    | 0.25%                    |
| Klabin SA   | 1,387,797           | 6,262,923                     | 0.05%                    | Kuaishou Technology<br>Class B   | 4,225,843           | 28,876,540                    | 0.23%                    |
| TOTVS SA  | 973,808             | 6,051,983                     | 0.05%                    | China Petroleum &<br>Chemical Corp. Class H                                      | 44,529,430          | 26,081,475                    | 0.21%                    |
| Natura & Co. Holding SA   | 1,605,681           | 5,571,953                     | 0.04%                    | PetroChina Co., Ltd. Class H   | 36,889,578          | 25,513,809                    | 0.20%                    |
| CCR SA  | 1,858,926           | 5,414,161                     | 0.04%                    | China Resources Land Ltd.  | 5,884,379           | 24,929,355                    | 0.20%                    |
| JBS SA  | 1,435,321           | 5,195,005                     | 0.04%                    | NIO, Inc. ADR  | 2,519,047           | 24,409,565                    | 0.20%                    |
| Ultrapar Participacoes SA   | 1,290,530           | 5,053,506                     | 0.04%                    | Li Ning Co., Ltd.  | 4,325,000           | 23,262,480                    | 0.19%                    |
| Centrais Eletricas Brasileiras<br>SA - Preference Shares          | 506,773             | 4,676,935                     | 0.04%                    | ANTA Sports Products Ltd.  | 2,242,116           | 22,902,966                    | 0.18%                    |
| TIM SA  | 1,502,638           | 4,554,015                     | 0.04%                    | China Life Insurance Co.,<br>Ltd. Class H  | 13,635,697          | 22,724,422                    | 0.18%                    |
| Banco Santander Brasil SA   | 670,100             | 4,254,802                     | 0.03%                    | China Mengniu Dairy Co.,<br>Ltd.   | 5,821,232           | 21,913,374                    | 0.18%                    |
| Eneva SA  | 1,583,600           | 4,027,938                     | 0.03%                    | China Resources Beer<br>Holdings Co., Ltd.                                       | 2,986,960           | 19,667,603                    | 0.16%                    |
| Magazine Luiza SA   | 5,370,612           | 3,751,858                     | 0.03%                    | Agricultural Bank of China<br>Ltd. Class H                                       | 49,797,044          | 19,571,612                    | 0.16%                    |
| Energisa SA   | 360,300             | 3,749,391                     | 0.03%                    | ZTO Express Cayman, Inc.<br>ADR  | 776,697             | 19,479,561                    | 0.16%                    |
| Engie Brasil Energia SA   | 388,743             | 3,681,938                     | 0.03%                    | China Shenhua Energy Co.,<br>Ltd. Class H  | 6,103,792           | 18,654,240                    | 0.15%                    |
| CPFL Energia SA   | 430,700             | 3,070,434                     | 0.02%                    | ENN Energy Holdings Ltd.   | 1,458,820           | 18,168,700                    | 0.15%                    |
| Compania Siderurgica<br>Nacional SA                               | 1,195,476           | 3,006,037                     | 0.02%                    |  |                     |                               |                          |
| Atacadao SA   | 1,193,300           | 2,770,514                     | 0.02%                    |  |                     |                               |                          |
| Equatorial Energia SA   | 25,802              | 171,051                       | 0.00%                    |  |                     |                               |                          |
|   |                     | <b>675,943,245</b>            | <b>5.39%</b>             |  |                     |                               |                          |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Nongfu Spring Co., Ltd. Class H                   | 3,250,800        | 17,941,084                 | 0.14%                 | Industrial & Commercial Bank of China Ltd. Class A         | 10,038,700       | 6,651,253                  | 0.05%                 |
| KE Holdings, Inc. ADR                             | 1,204,673        | 17,889,394                 | 0.14%                 | Chow Tai Fook Jewellery Group Ltd.                         | 3,652,600        | 6,562,617                  | 0.05%                 |
| BeiGene Ltd.                                      | 1,247,804        | 17,101,058                 | 0.14%                 | China Longyuan Power Group Corp., Ltd. Class H             | 6,157,165        | 6,340,546                  | 0.05%                 |
| China Overseas Land & Investment Ltd.             | 7,055,925        | 15,378,506                 | 0.12%                 | China Resources Mixc Lifestyle Services Ltd.               | 1,248,800        | 6,198,903                  | 0.05%                 |
| Contemporary Amperex Technology Co., Ltd. Class A | 479,394          | 15,076,779                 | 0.12%                 | Anhui Conch Cement Co., Ltd. Class H                       | 2,261,273        | 6,001,899                  | 0.05%                 |
| Zijin Mining Group Co., Ltd. Class H              | 10,161,443       | 14,911,645                 | 0.12%                 | People's Insurance Co. Group of China Ltd. Class H         | 16,469,213       | 5,968,477                  | 0.05%                 |
| Shenzhou International Group Holdings Ltd.        | 1,499,038        | 14,298,687                 | 0.11%                 | Shandong Weigao Group Medical Polymer Co., Ltd. Class H    | 4,553,667        | 5,950,227                  | 0.05%                 |
| CSPC Pharmaceutical Group Ltd.                    | 16,267,897       | 14,136,791                 | 0.11%                 | China Resources Gas Group Ltd.                             | 1,696,033        | 5,800,179                  | 0.05%                 |
| PICC Property & Casualty Co., Ltd. Class H        | 12,502,518       | 13,895,941                 | 0.11%                 | Want Want China Holdings Ltd.                              | 8,668,440        | 5,751,970                  | 0.05%                 |
| Lenovo Group Ltd.                                 | 13,209,007       | 13,770,970                 | 0.11%                 | China Gas Holdings Ltd.                                    | 5,008,408        | 5,732,769                  | 0.05%                 |
| H World Group Ltd. ADR                            | 349,914          | 13,569,665                 | 0.11%                 | COSCO SHIPPING Holdings Co., Ltd. Class H                  | 6,293,500        | 5,669,820                  | 0.05%                 |
| Geely Automobile Holdings Ltd.                    | 10,968,808       | 13,381,033                 | 0.11%                 | Agricultural Bank of China Ltd. Class A                    | 11,647,400       | 5,651,746                  | 0.05%                 |
| Sunny Optical Technology Group Co., Ltd.          | 1,292,666        | 12,891,030                 | 0.10%                 | JD Logistics, Inc.   | 3,622,100        | 5,648,121                  | 0.05%                 |
| JD Health International, Inc. CITIC Ltd.          | 2,016,901        | 12,726,917                 | 0.10%                 | Kunlun Energy Co., Ltd.                                    | 7,122,434        | 5,598,626                  | 0.05%                 |
| China Pacific Insurance Group Co., Ltd. Class H   | 4,690,106        | 12,119,369                 | 0.10%                 | Tingyi Cayman Islands Holding Corp.                        | 3,596,166        | 5,589,325                  | 0.05%                 |
| XPeng, Inc. Class A                               | 1,884,696        | 12,024,960                 | 0.10%                 | Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A | 133,229          | 5,490,468                  | 0.04%                 |
| Haier Smart Home Co., Ltd. Class H                | 3,804,393        | 11,966,706                 | 0.10%                 | Great Wall Motor Co., Ltd. Class H                         | 4,758,167        | 5,446,336                  | 0.04%                 |
| Tsingtao Brewery Co., Ltd. Class H                | 1,218,839        | 11,073,850                 | 0.09%                 | WuXi AppTec Co., Ltd. Class H                              | 675,486          | 5,387,269                  | 0.04%                 |
| New Oriental Education & Technology Group, Inc.   | 2,769,860        | 10,868,641                 | 0.09%                 | Bilibili, Inc. Class Z                                     | 360,759          | 5,372,301                  | 0.04%                 |
| Bank of Communications Co., Ltd. Class H          | 16,376,470       | 10,845,760                 | 0.09%                 | Alibaba Health Information Technology Ltd.                 | 8,833,432        | 5,309,122                  | 0.04%                 |
| China Merchants Bank Co., Ltd. Class A            | 2,401,800        | 10,815,826                 | 0.09%                 | Country Garden Services Holdings Co., Ltd.                 | 3,991,332        | 5,154,312                  | 0.04%                 |
| Vipshop Holdings Ltd. ADR                         | 652,741          | 10,770,226                 | 0.09%                 | Weichai Power Co., Ltd. Class H                            | 3,505,002        | 5,134,551                  | 0.04%                 |
| Xinyi Solar Holdings Ltd.                         | 8,880,000        | 10,254,958                 | 0.08%                 | Yadea Group Holdings Ltd. Class H                          | 2,254,000        | 5,125,473                  | 0.04%                 |
| Ping An Insurance Group Co. of China Ltd. Class A | 1,530,600        | 9,762,446                  | 0.08%                 | China Railway Group Ltd. Class H                           | 7,660,589        | 5,053,881                  | 0.04%                 |
| Wuliangye Yibin Co., Ltd. Class A                 | 424,700          | 9,549,153                  | 0.08%                 | Zhongsheng Group Holdings Ltd.                             | 1,312,500        | 5,016,126                  | 0.04%                 |
| Tencent Music Entertainment Group ADR             | 1,292,251        | 9,536,812                  | 0.08%                 | TAL Education Group ADR                                    | 837,897          | 4,993,866                  | 0.04%                 |
| Postal Savings Bank of China Co., Ltd. Class H    | 14,998,000       | 9,224,710                  | 0.07%                 | Kanzhun Ltd. ADR   | 331,174          | 4,984,169                  | 0.04%                 |
| China Tower Corp., Ltd. Class H                   | 80,509,553       | 8,937,972                  | 0.07%                 | ZTE Corp. Class H  | 1,238,618        | 4,962,944                  | 0.04%                 |
| GCL Technology Holdings Ltd.                      | 36,956,000       | 8,535,635                  | 0.07%                 | Hengan International Group Co., Ltd.                       | 1,170,854        | 4,930,478                  | 0.04%                 |
| Longfor Group Holdings Ltd.                       | 3,411,924        | 8,289,696                  | 0.07%                 | China International Capital Corp., Ltd. Class H            | 2,786,000        | 4,884,726                  | 0.04%                 |
| BYD Co., Ltd. Class A                             | 232,800          | 8,264,867                  | 0.07%                 | China Vanke Co., Ltd. Class H                              | 3,608,069        | 4,843,540                  | 0.04%                 |
| Sino Biopharmaceutical Ltd.                       | 18,911,783       | 8,229,230                  | 0.07%                 | CRRC Corp., Ltd. Class H                                   | 8,833,000        | 4,835,461                  | 0.04%                 |
| Innovent Biologics, Inc.                          | 2,107,000        | 7,958,451                  | 0.06%                 | CGN Power Co., Ltd. Class H                                | 20,007,589       | 4,825,351                  | 0.04%                 |
| China Resources Power Holdings Co., Ltd.          | 3,494,473        | 7,892,731                  | 0.06%                 | Tongcheng Travel Holdings Ltd.                             | 2,307,200        | 4,822,491                  | 0.04%                 |
| Yankuang Energy Group Co., Ltd. Class H           | 2,732,375        | 7,827,606                  | 0.06%                 | Industrial Bank Co., Ltd. Class A                          | 2,234,639        | 4,807,294                  | 0.04%                 |
| China Yangtze Power Co., Ltd. Class A             | 2,565,837        | 7,780,608                  | 0.06%                 | Fuyao Glass Industry Group Co., Ltd. Class H               | 1,160,474        | 4,797,917                  | 0.04%                 |
| China CITIC Bank Corp., Ltd. Class H              | 16,401,881       | 7,702,182                  | 0.06%                 | Genscript Biotech Corp.                                    | 2,118,000        | 4,756,757                  | 0.04%                 |
| Sinopharm Group Co., Ltd. Class H                 | 2,441,504        | 7,633,010                  | 0.06%                 | Guangdong Investment Ltd.                                  | 5,439,582        | 4,692,287                  | 0.04%                 |
| Legend Biotech Corp. ADR                          | 104,778          | 7,232,825                  | 0.06%                 | Country Garden Holdings Co., Ltd.                          | 22,949,777       | 4,656,375                  | 0.04%                 |
| CITIC Securities Co., Ltd. Class H                | 3,818,197        | 6,918,612                  | 0.06%                 | Huaneng Power International, Inc. Class H                  | 7,376,037        | 4,612,023                  | 0.04%                 |
| Kingsoft Corp., Ltd.                              | 1,741,745        | 6,856,651                  | 0.06%                 | New China Life Insurance Co., Ltd. Class H                 | 1,713,433        | 4,515,018                  | 0.04%                 |
| Kingdee International Software Group Co., Ltd.    | 5,092,000        | 6,809,606                  | 0.05%                 | Luzhou Laojiao Co., Ltd. Class A                           | 156,400          | 4,505,519                  | 0.04%                 |
| Haidilao International Holding Ltd.               | 3,047,000        | 6,703,198                  | 0.05%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A        | 680,442          | 4,480,284                  | 0.04%                 | Kingboard Holdings Ltd.                                | 1,235,000        | 3,364,629                  | 0.03%                 |
| Ganfeng Lithium Group Co., Ltd. Class H                  | 680,080          | 4,434,587                  | 0.04%                 | Beijing Kingsoft Office Software, Inc. Class A         | 51,819           | 3,363,662                  | 0.03%                 |
| China Minsheng Banking Corp., Ltd. Class H               | 11,946,248       | 4,420,810                  | 0.04%                 | China Tourism Group Duty Free Corp., Ltd. Class A      | 220,800          | 3,354,735                  | 0.03%                 |
| BYD Electronic International Co., Ltd.                   | 1,450,000        | 4,385,193                  | 0.04%                 | ZTE Corp. Class A                                      | 535,400          | 3,351,586                  | 0.03%                 |
| Daqo New Energy Corp. ADR                                | 109,509          | 4,347,507                  | 0.04%                 | China Oilfield Services Ltd. Class H                   | 3,224,005        | 3,328,255                  | 0.03%                 |
| Zai Lab Ltd.   | 1,618,240        | 4,336,452                  | 0.04%                 | LONGi Green Energy Technology Co., Ltd. Class A        | 844,479          | 3,328,093                  | 0.03%                 |
| China National Building Material Co., Ltd. Class H       | 7,045,245        | 4,333,267                  | 0.04%                 | China Power International Development Ltd.             | 8,939,000        | 3,285,139                  | 0.03%                 |
| China State Construction International Holdings Ltd.     | 3,757,692        | 4,281,983                  | 0.03%                 | Zijin Mining Group Co., Ltd. Class A                   | 2,095,500        | 3,275,119                  | 0.03%                 |
| iQIYI, Inc. ADR  | 800,832          | 4,276,443                  | 0.03%                 | Beijing Enterprises Holdings Ltd.                      | 904,820          | 3,273,313                  | 0.03%                 |
| Akeso, Inc. Class B                                      | 927,000          | 4,181,590                  | 0.03%                 | Aluminum Corp. of China Ltd. Class H                   | 7,580,186        | 3,259,733                  | 0.03%                 |
| Autohome, Inc. ADR                                       | 143,009          | 4,170,142                  | 0.03%                 | Ping An Bank Co., Ltd. Class A                         | 2,099,234        | 3,240,556                  | 0.03%                 |
| Haier Smart Home Co., Ltd. Class A                       | 1,286,400        | 4,151,959                  | 0.03%                 | Shanghai Pudong Development Bank Co., Ltd. Class A     | 3,250,100        | 3,234,553                  | 0.03%                 |
| Wanhua Chemical Group Co., Ltd. Class A                  | 343,051          | 4,142,189                  | 0.03%                 | SF Holding Co., Ltd. Class A                           | 518,178          | 3,211,723                  | 0.03%                 |
| China Medical System Holdings Ltd.                       | 2,477,067        | 4,033,302                  | 0.03%                 | Foshan Haitian Flavouring & Food Co., Ltd. Class A     | 493,167          | 3,176,015                  | 0.03%                 |
| Foxconn Industrial Internet Co., Ltd. Class A            | 1,113,600        | 3,857,525                  | 0.03%                 | AAC Technologies Holdings, Inc.                        | 1,337,500        | 3,147,219                  | 0.03%                 |
| Haitong Securities Co., Ltd. Class H                     | 6,266,185        | 3,838,104                  | 0.03%                 | Orient Overseas International Ltd.                     | 234,500          | 3,144,980                  | 0.03%                 |
| Yuexiu Property Co., Ltd.                                | 3,231,020        | 3,756,041                  | 0.03%                 | Flat Glass Group Co., Ltd. Class H                     | 910,000          | 3,106,258                  | 0.03%                 |
| Minth Group Ltd.   | 1,360,000        | 3,731,210                  | 0.03%                 | Chinasoft International Ltd.                           | 4,926,000        | 3,098,943                  | 0.03%                 |
| Zhuzhou CRRC Times Electric Co., Ltd. Class H            | 995,876          | 3,710,739                  | 0.03%                 | Fosun International Ltd.                               | 4,468,257        | 3,067,558                  | 0.03%                 |
| China Feihe Ltd.   | 6,661,382        | 3,706,151                  | 0.03%                 | GF Securities Co., Ltd. Class H                        | 2,220,886        | 3,066,379                  | 0.03%                 |
| CMOC Group Ltd. Class H                                  | 7,053,000        | 3,690,031                  | 0.03%                 | CITIC Securities Co., Ltd. Class A                     | 1,123,195        | 3,053,939                  | 0.02%                 |
| ZhongAn Online P&C Insurance Co., Ltd. Class H           | 1,351,800        | 3,674,213                  | 0.03%                 | BOC Aviation Ltd.                                      | 376,000          | 3,039,532                  | 0.02%                 |
| China Merchants Port Holdings Co., Ltd.                  | 2,557,633        | 3,609,655                  | 0.03%                 | China Literature Ltd.                                  | 718,200          | 3,019,765                  | 0.02%                 |
| Hansoh Pharmaceutical Group Co., Ltd.                    | 2,226,000        | 3,579,052                  | 0.03%                 | MINISO Group Holding Ltd. ADR                          | 175,959          | 2,989,543                  | 0.02%                 |
| China State Construction Engineering Corp., Ltd. Class A | 4,510,530        | 3,558,922                  | 0.03%                 | Jiangxi Copper Co., Ltd. Class H                       | 1,932,605        | 2,969,217                  | 0.02%                 |
| Hua Hong Semiconductor Ltd.                              | 1,086,519        | 3,549,356                  | 0.03%                 | Zhaojin Mining Industry Co., Ltd. Class H              | 2,378,000        | 2,967,721                  | 0.02%                 |
| Muyuan Foods Co., Ltd. Class A                           | 611,304          | 3,541,879                  | 0.03%                 | Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A   | 162,619          | 2,936,164                  | 0.02%                 |
| China Hongqiao Group Ltd.                                | 4,315,500        | 3,502,358                  | 0.03%                 | China Pacific Insurance Group Co., Ltd. Class A        | 817,400          | 2,919,125                  | 0.02%                 |
| China Conch Venture Holdings Ltd.                        | 2,686,136        | 3,496,234                  | 0.03%                 | Topsports International Holdings Ltd.                  | 3,363,000        | 2,913,862                  | 0.02%                 |
| China Petroleum & Chemical Corp. Class A                 | 3,970,350        | 3,471,082                  | 0.03%                 | Bosideng International Holdings Ltd.                   | 6,842,000        | 2,881,173                  | 0.02%                 |
| Guangzhou Automobile Group Co., Ltd. Class H             | 5,807,179        | 3,460,624                  | 0.03%                 | Huatai Securities Co., Ltd. Class H                    | 2,320,046        | 2,865,789                  | 0.02%                 |
| Luxshare Precision Industry Co., Ltd. Class A            | 772,263          | 3,444,759                  | 0.03%                 | Jiumaojiu International Holdings Ltd.                  | 1,730,000        | 2,834,546                  | 0.02%                 |
| China Galaxy Securities Co., Ltd. Class H                | 6,456,801        | 3,444,023                  | 0.03%                 | Inner Mongolia Yili Industrial Group Co., Ltd. Class A | 727,739          | 2,833,008                  | 0.02%                 |
| Hygeia Healthcare Holdings Co., Ltd.                     | 633,600          | 3,428,099                  | 0.03%                 | NARI Technology Co., Ltd. Class A                      | 889,540          | 2,824,596                  | 0.02%                 |
| Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A     | 134,720          | 3,427,260                  | 0.03%                 | TravelSky Technology Ltd. Class H                      | 1,660,258        | 2,817,731                  | 0.02%                 |
| China Shenhua Energy Co., Ltd. Class A                   | 810,600          | 3,426,342                  | 0.03%                 | Shanghai Pharmaceuticals Holding Co., Ltd. Class H     | 1,412,598        | 2,797,581                  | 0.02%                 |
| PetroChina Co., Ltd. Class A                             | 3,310,300        | 3,399,123                  | 0.03%                 | China Taiping Insurance Holdings Co., Ltd.             | 2,678,023        | 2,781,705                  | 0.02%                 |
| Smooere International Holdings Ltd.                      | 3,346,000        | 3,398,688                  | 0.03%                 | COSCO SHIPPING Energy Transportation Co., Ltd. Class H | 2,772,000        | 2,780,277                  | 0.02%                 |
| Bank of Communications Co., Ltd. Class A                 | 4,255,000        | 3,392,396                  | 0.03%                 | Bank of China Ltd. Class A                             | 5,146,900        | 2,766,314                  | 0.02%                 |
| 3SBio, Inc.  | 3,375,666        | 3,390,053                  | 0.03%                 |  |                  |                            |                       |
| Qifu Technology, Inc. ADR                                | 196,141          | 3,389,316                  | 0.03%                 |  |                  |                            |                       |
| East Money Information Co., Ltd. Class A                 | 1,730,577        | 3,377,989                  | 0.03%                 |  |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| China Coal Energy Co., Ltd. Class H                     | 3,721,000        | 2,763,471                  | 0.02%                 | China Communications Services Corp., Ltd. Class H           | 4,520,223        | 2,226,484                  | 0.02%                 |
| Xtep International Holdings Ltd.                        | 2,702,500        | 2,751,952                  | 0.02%                 | Dongyue Group Ltd.  | 2,975,000        | 2,224,625                  | 0.02%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H   | 1,028,273        | 2,742,376                  | 0.02%                 | China United Network Communications Ltd. Class A            | 3,369,200        | 2,223,038                  | 0.02%                 |
| Microport Scientific Corp.                              | 1,510,800        | 2,729,874                  | 0.02%                 | AviChina Industry & Technology Co., Ltd. Class H            | 4,573,464        | 2,217,692                  | 0.02%                 |
| Sany Heavy Equipment International Holdings Co., Ltd.   | 2,075,000        | 2,716,676                  | 0.02%                 | Beijing Capital International Airport Co., Ltd. Class H     | 3,426,649        | 2,216,919                  | 0.02%                 |
| Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A | 68,962           | 2,714,571                  | 0.02%                 | WuXi AppTec Co., Ltd. Class A                               | 257,482          | 2,205,381                  | 0.02%                 |
| Aier Eye Hospital Group Co., Ltd. Class A               | 1,063,467        | 2,711,733                  | 0.02%                 | Sany Heavy Industry Co., Ltd. Class A                       | 951,700          | 2,175,561                  | 0.02%                 |
| China Ruyi Holdings Ltd.                                | 11,372,000       | 2,670,097                  | 0.02%                 | Yihai International Holding Ltd.                            | 1,003,000        | 2,147,658                  | 0.02%                 |
| Inner Mongolia Yitai Coal Co., Ltd. Class B             | 1,943,400        | 2,656,628                  | 0.02%                 | Jiangsu Expressway Co., Ltd. Class H                        | 2,327,635        | 2,144,492                  | 0.02%                 |
| Shaanxi Coal Industry Co., Ltd. Class A                 | 1,059,700        | 2,649,687                  | 0.02%                 | JA Solar Technology Co., Ltd. Class A                       | 373,128          | 2,138,813                  | 0.02%                 |
| Sungrow Power Supply Co., Ltd. Class A                  | 165,000          | 2,645,289                  | 0.02%                 | Shanghai Baosight Software Co., Ltd. Class B                | 802,296          | 2,118,061                  | 0.02%                 |
| C&D International Investment Group Ltd.                 | 1,167,000        | 2,644,759                  | 0.02%                 | China National Nuclear Power Co., Ltd. Class A              | 2,170,300        | 2,103,235                  | 0.02%                 |
| JOYY, Inc. ADR  | 85,771           | 2,634,027                  | 0.02%                 | China Southern Airlines Co., Ltd. Class H                   | 3,719,982        | 2,098,145                  | 0.02%                 |
| China Everbright Environment Group Ltd.                 | 6,639,618        | 2,618,026                  | 0.02%                 | TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 449,875          | 2,053,094                  | 0.02%                 |
| China Traditional Chinese Medicine Holdings Co., Ltd.   | 5,614,000        | 2,614,795                  | 0.02%                 | Uni-President China Holdings Ltd.                           | 2,429,000        | 2,045,709                  | 0.02%                 |
| NAURA Technology Group Co., Ltd. Class A                | 59,500           | 2,598,034                  | 0.02%                 | Shandong Gold Mining Co., Ltd. Class H                      | 1,111,750        | 2,025,852                  | 0.02%                 |
| Beijing-Shanghai High Speed Railway Co., Ltd. Class A   | 3,564,100        | 2,577,001                  | 0.02%                 | Postal Savings Bank of China Co., Ltd. Class A              | 2,950,400        | 1,983,210                  | 0.02%                 |
| Ping An Healthcare & Technology Co., Ltd.               | 1,060,719        | 2,563,614                  | 0.02%                 | Pop Mart International Group Ltd.                           | 890,600          | 1,979,717                  | 0.02%                 |
| China Three Gorges Renewables Group Co., Ltd. Class A   | 3,370,600        | 2,488,058                  | 0.02%                 | Eve Energy Co., Ltd. Class A                                | 237,162          | 1,972,329                  | 0.02%                 |
| Tongwei Co., Ltd. Class A                               | 526,761          | 2,484,353                  | 0.02%                 | Greentown China Holdings Ltd.                               | 1,968,500        | 1,971,866                  | 0.02%                 |
| Anhui Gujing Distillery Co., Ltd. Class A               | 72,676           | 2,471,352                  | 0.02%                 | Far East Horizon Ltd.                                       | 2,477,235        | 1,959,888                  | 0.02%                 |
| Air China Ltd. Class H                                  | 3,467,186        | 2,468,787                  | 0.02%                 | China Everbright Bank Co., Ltd. Class A                     | 4,595,100        | 1,939,154                  | 0.02%                 |
| Iflytek Co., Ltd. Class A                               | 263,900          | 2,465,311                  | 0.02%                 | Baoshan Iron & Steel Co., Ltd. Class A                      | 2,476,100        | 1,912,861                  | 0.02%                 |
| Bank of Ningbo Co., Ltd. Class A                        | 707,230          | 2,459,575                  | 0.02%                 | China Tourism Group Duty Free Corp., Ltd. Class H           | 141,000          | 1,907,205                  | 0.02%                 |
| GDS Holdings Ltd. Class A                               | 1,800,764        | 2,458,742                  | 0.02%                 | Will Semiconductor Co., Ltd. Shanghai Class A               | 140,335          | 1,891,247                  | 0.02%                 |
| BOE Technology Group Co., Ltd. Class A                  | 4,360,200        | 2,451,369                  | 0.02%                 | Nine Dragons Paper Holdings Ltd.                            | 3,024,319        | 1,864,005                  | 0.02%                 |
| East Buy Holding Ltd.                                   | 745,500          | 2,425,829                  | 0.02%                 | Rongsheng Petrochemical Co., Ltd. Class A                   | 1,159,372        | 1,855,046                  | 0.02%                 |
| China Overseas Property Holdings Ltd.                   | 2,405,000        | 2,421,388                  | 0.02%                 | Wens Foodstuffs Group Co., Ltd. Class A                     | 734,640          | 1,853,060                  | 0.02%                 |
| China Resources Pharmaceutical Group Ltd.               | 2,755,000        | 2,397,609                  | 0.02%                 | Ganfeng Lithium Group Co., Ltd. Class A                     | 220,300          | 1,846,028                  | 0.02%                 |
| Dongfeng Motor Group Co., Ltd. Class H                  | 5,213,067        | 2,381,489                  | 0.02%                 | China Resources Cement Holdings Ltd.                        | 4,468,000        | 1,841,569                  | 0.02%                 |
| Haitian International Holdings Ltd.                     | 1,010,699        | 2,357,601                  | 0.02%                 | Beijing Enterprises Water Group Ltd.                        | 7,696,019        | 1,826,633                  | 0.02%                 |
| Anhui Gujing Distillery Co., Ltd. Class B               | 136,500          | 2,351,466                  | 0.02%                 | Lufax Holding Ltd. ADR                                      | 1,274,312        | 1,822,266                  | 0.02%                 |
| Poly Developments & Holdings Group Co., Ltd. Class A    | 1,307,800        | 2,342,420                  | 0.02%                 | China Minsheng Banking Corp., Ltd. Class A                  | 3,533,300        | 1,821,339                  | 0.02%                 |
| China CSSC Holdings Ltd. Class A                        | 516,000          | 2,334,299                  | 0.02%                 | China Everbright Bank Co., Ltd. Class H                     | 6,305,146        | 1,810,298                  | 0.02%                 |
| China Railway Group Ltd. Class A                        | 2,239,383        | 2,333,332                  | 0.02%                 | Guotai Junan Securities Co., Ltd. Class A                   | 938,160          | 1,804,154                  | 0.02%                 |
| China Vanke Co., Ltd. Class A                           | 1,208,500        | 2,329,022                  | 0.02%                 | Dali Foods Group Co., Ltd.                                  | 3,985,500        | 1,780,013                  | 0.01%                 |
| Shanghai Baosight Software Co., Ltd. Class A            | 322,785          | 2,254,455                  | 0.02%                 | CRRC Corp., Ltd. Class A                                    | 1,977,511        | 1,766,897                  | 0.01%                 |
| Shenzhen International Holdings Ltd.                    | 2,536,000        | 2,232,907                  | 0.02%                 | AECC Aviation Power Co., Ltd. Class A                       | 304,100          | 1,766,546                  | 0.01%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Chongqing Changan Automobile Co., Ltd. Class A               | 989,932          | 1,759,474                  | 0.01%                 | China Meidong Auto Holdings Ltd.                                     | 1,248,000        | 1,441,237                  | 0.01%                 |
| Weibo Corp. ADR  | 132,895          | 1,742,253                  | 0.01%                 | China Northern Rare Earth Group High-Tech Co., Ltd. Class A          | 437,000          | 1,440,488                  | 0.01%                 |
| Gree Electric Appliances, Inc. of Zhuhai Class A             | 346,500          | 1,738,978                  | 0.01%                 | 360 Security Technology, Inc. Class A                                | 830,640          | 1,431,823                  | 0.01%                 |
| COSCO SHIPPING Ports Ltd.                                    | 2,924,114        | 1,738,812                  | 0.01%                 | China Construction Bank Corp. Class A                                | 1,642,300        | 1,413,207                  | 0.01%                 |
| Shenzhen Transsion Holdings Co., Ltd. Class A                | 85,688           | 1,731,475                  | 0.01%                 | Jinko Solar Co., Ltd. Class A  | 725,635          | 1,402,434                  | 0.01%                 |
| Zhejiang Expressway Co., Ltd. Class H                        | 2,263,861        | 1,718,854                  | 0.01%                 | Yunnan Energy New Material Co., Ltd. Class A                         | 105,700          | 1,399,928                  | 0.01%                 |
| Vinda International Holdings Ltd.                            | 680,000          | 1,692,060                  | 0.01%                 | China Merchants Securities Co., Ltd. Class A                         | 750,360          | 1,399,679                  | 0.01%                 |
| Yunnan Baiyao Group Co., Ltd. Class A                        | 231,464          | 1,669,768                  | 0.01%                 | Jiangsu Hengli Hydraulic Co., Ltd. Class A                           | 158,207          | 1,399,002                  | 0.01%                 |
| CSC Financial Co., Ltd. Class A                              | 501,831          | 1,669,367                  | 0.01%                 | China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A    | 777,500          | 1,392,592                  | 0.01%                 |
| Qinghai Salt Lake Industry Co., Ltd. Class A                 | 629,700          | 1,659,338                  | 0.01%                 | Hundsun Technologies, Inc. Class A                                   | 228,599          | 1,391,743                  | 0.01%                 |
| Huatai Securities Co., Ltd. Class A                          | 871,100          | 1,648,849                  | 0.01%                 | SDIC Power Holdings Co., Ltd. Class A                                | 796,900          | 1,385,713                  | 0.01%                 |
| Tianqi Lithium Corp. Class A                                 | 171,510          | 1,648,192                  | 0.01%                 | Shenzhen Inovance Technology Co., Ltd. Class A                       | 155,250          | 1,370,292                  | 0.01%                 |
| Kingboard Laminates Holdings Ltd.                            | 1,746,000        | 1,642,041                  | 0.01%                 | Inner Mongolia BaoTou Steel Union Co., Ltd. Class A                  | 5,567,500        | 1,369,911                  | 0.01%                 |
| Chongqing Zhifei Biological Products Co., Ltd. Class A       | 267,450          | 1,624,964                  | 0.01%                 | Focus Media Information Technology Co., Ltd. Class A                 | 1,460,700        | 1,367,373                  | 0.01%                 |
| Shandong Gold Mining Co., Ltd. Class A                       | 502,392          | 1,621,510                  | 0.01%                 | China Lesso Group Holdings Ltd.                                      | 2,069,000        | 1,357,050                  | 0.01%                 |
| China Cinda Asset Management Co., Ltd. Class H               | 16,269,588       | 1,619,360                  | 0.01%                 | Greentown Service Group Co., Ltd.                                    | 2,834,000        | 1,356,137                  | 0.01%                 |
| Bank of Beijing Co., Ltd. Class A                            | 2,497,749        | 1,589,676                  | 0.01%                 | Bank of Nanjing Co., Ltd. Class A                                    | 1,233,200        | 1,356,134                  | 0.01%                 |
| Daqin Railway Co., Ltd. Class A                              | 1,535,400        | 1,568,156                  | 0.01%                 | Unigroup Guoxin Microelectronics Co., Ltd. Class A                   | 102,879          | 1,318,726                  | 0.01%                 |
| Huaneng Power International, Inc. Class A                    | 1,222,600        | 1,556,232                  | 0.01%                 | Sanan Optoelectronics Co., Ltd. Class A                              | 556,100          | 1,317,859                  | 0.01%                 |
| China Jinmao Holdings Group Ltd.                             | 10,603,769       | 1,556,075                  | 0.01%                 | Ningxia Baofeng Energy Group Co., Ltd. Class A                       | 750,471          | 1,300,852                  | 0.01%                 |
| Zhongji Innolight Co., Ltd. Class A                          | 76,200           | 1,544,467                  | 0.01%                 | XCMG Construction Machinery Co., Ltd. Class A                        | 1,396,700        | 1,299,783                  | 0.01%                 |
| Advanced Micro-Fabrication Equipment, Inc. Class A           | 71,709           | 1,542,156                  | 0.01%                 | China Energy Engineering Corp., Ltd. Class A                         | 3,937,234        | 1,266,444                  | 0.01%                 |
| Hithink RoyalFlush Information Network Co., Ltd. Class A     | 63,800           | 1,537,206                  | 0.01%                 | Guangdong Haid Group Co., Ltd. Class A                               | 195,487          | 1,258,675                  | 0.01%                 |
| Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A | 157,500          | 1,534,991                  | 0.01%                 | Yankuang Energy Group Co., Ltd. Class A                              | 303,400          | 1,247,832                  | 0.01%                 |
| TBEA Co., Ltd. Class A                                       | 500,800          | 1,534,452                  | 0.01%                 | CMOC Group Ltd. Class A  | 1,694,000        | 1,241,137                  | 0.01%                 |
| Power Construction Corp. of China Ltd. Class A               | 1,936,337        | 1,527,819                  | 0.01%                 | Ningbo Tuopu Group Co., Ltd. Class A                                 | 109,900          | 1,219,130                  | 0.01%                 |
| Bank of Jiangsu Co., Ltd. Class A                            | 1,511,800        | 1,527,428                  | 0.01%                 | Pharmaron Beijing Co., Ltd. Class H                                  | 393,000          | 1,213,613                  | 0.01%                 |
| SAIC Motor Corp., Ltd. Class A                               | 781,100          | 1,521,442                  | 0.01%                 | Zhejiang Huayou Cobalt Co., Ltd. Class A                             | 191,595          | 1,209,123                  | 0.01%                 |
| COSCO SHIPPING Holdings Co., Ltd. Class A                    | 1,174,141        | 1,517,145                  | 0.01%                 | Metallurgical Corp. of China Ltd. Class A                            | 2,210,800        | 1,206,477                  | 0.01%                 |
| Imeik Technology Development Co., Ltd. Class A               | 24,600           | 1,504,615                  | 0.01%                 | Shanghai Lujiuzai Finance & Trade Zone Development Co., Ltd. Class B | 1,938,621        | 1,205,822                  | 0.01%                 |
| Shenwan Hongyuan Group Co., Ltd. Class A                     | 2,368,400        | 1,504,097                  | 0.01%                 | Sichuan Road & Bridge Group Co., Ltd. Class A                        | 888,580          | 1,198,242                  | 0.01%                 |
| Unisplendour Corp., Ltd. Class A                             | 342,755          | 1,500,625                  | 0.01%                 | Cambricon Technologies Corp., Ltd. Class A                           | 45,841           | 1,184,652                  | 0.01%                 |
| China Life Insurance Co., Ltd. Class A                       | 309,000          | 1,484,940                  | 0.01%                 | Huaxia Bank Co., Ltd. Class A  | 1,586,865        | 1,180,093                  | 0.01%                 |
| Weichai Power Co., Ltd. Class A                              | 864,200          | 1,480,169                  | 0.01%                 | Huizhou Desay Sv Automotive Co., Ltd. Class A                        | 54,600           | 1,169,410                  | 0.01%                 |
| Trina Solar Co., Ltd. Class A                                | 249,879          | 1,463,593                  | 0.01%                 | TCL Technology Group Corp. Class A                                   | 2,130,810        | 1,154,037                  | 0.01%                 |
| Anhui Conch Cement Co., Ltd. Class A                         | 448,071          | 1,462,199                  | 0.01%                 |  |                  |                            |                       |
| Hengli Petrochemical Co., Ltd. Class A                       | 736,075          | 1,449,931                  | 0.01%                 |  |                  |                            |                       |



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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Henan Shuanghui Investment & Development Co., Ltd. Class A              | 338,670          | 1,140,104                  | 0.01%                 | Jiangsu King's Luck Brewery JSC Ltd. Class A                      | 123,600          | 897,080                    | 0.01%                 |
| Bank of Shanghai Co., Ltd. Class A                                      | 1,441,136        | 1,139,074                  | 0.01%                 | Dongxing Securities Co., Ltd. Class A                             | 808,700          | 891,540                    | 0.01%                 |
| Jiangsu Eastern Shenghong Co., Ltd. Class A                             | 682,200          | 1,108,430                  | 0.01%                 | Zhejiang Zheneng Electric Power Co., Ltd. Class A                 | 1,267,600        | 883,424                    | 0.01%                 |
| Zhejiang Dahua Technology Co., Ltd. Class A                             | 400,100          | 1,086,212                  | 0.01%                 | Montage Technology Co., Ltd. Class A                              | 110,654          | 873,392                    | 0.01%                 |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class A                      | 351,100          | 1,081,563                  | 0.01%                 | Shanghai Aiko Solar Energy Co., Ltd. Class A                      | 206,500          | 872,859                    | 0.01%                 |
| Guangzhou Tinci Materials Technology Co., Ltd. Class A                  | 188,560          | 1,067,629                  | 0.01%                 | Mango Excellent Media Co., Ltd. Class A                           | 182,610          | 858,730                    | 0.01%                 |
| Huadong Medicine Co., Ltd. Class A                                      | 178,232          | 1,062,561                  | 0.01%                 | Seres Group Co., Ltd. Class A                                     | 168,600          | 852,178                    | 0.01%                 |
| Beijing Tongrentang Co., Ltd. Class A                                   | 134,100          | 1,061,032                  | 0.01%                 | Spring Airlines Co., Ltd. Class A                                 | 107,800          | 851,606                    | 0.01%                 |
| Fuyao Glass Industry Group Co., Ltd. Class A                            | 213,841          | 1,053,802                  | 0.01%                 | Everbright Securities Co., Ltd. Class A                           | 389,200          | 850,111                    | 0.01%                 |
| Xinjiang Daqo New Energy Co., Ltd. Class A                              | 189,420          | 1,053,230                  | 0.01%                 | China Southern Airlines Co., Ltd. Class A                         | 1,017,800        | 843,643                    | 0.01%                 |
| China International Capital Corp., Ltd. Class A                         | 215,072          | 1,050,112                  | 0.01%                 | Wingtech Technology Co., Ltd. Class A                             | 123,879          | 832,694                    | 0.01%                 |
| Aluminum Corp. of China Ltd. Class A                                    | 1,385,500        | 1,045,581                  | 0.01%                 | Jiangxi Copper Co., Ltd. Class A                                  | 317,200          | 827,577                    | 0.01%                 |
| 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 217,374          | 1,042,229                  | 0.01%                 | Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A            | 197,712          | 822,396                    | 0.01%                 |
| China Resources Microelectronics Ltd. Class A                           | 143,992          | 1,037,365                  | 0.01%                 | China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A | 98,243           | 819,187                    | 0.01%                 |
| Shanghai Putailai New Energy Technology Co., Ltd. Class A               | 197,249          | 1,036,297                  | 0.01%                 | Shanghai International Airport Co., Ltd. Class A                  | 131,197          | 819,125                    | 0.01%                 |
| Orient Securities Co., Ltd. Class A                                     | 770,281          | 1,027,070                  | 0.01%                 | GoerTek, Inc. Class A   | 334,900          | 817,132                    | 0.01%                 |
| Ningbo Deye Technology Co., Ltd. Class A                                | 49,873           | 1,025,253                  | 0.01%                 | Zhejiang Chint Electrics Co., Ltd. Class A                        | 214,900          | 816,790                    | 0.01%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class H                 | 415,000          | 1,019,945                  | 0.01%                 | China Eastern Airlines Corp., Ltd. Class A                        | 1,245,600        | 815,013                    | 0.01%                 |
| Hangzhou Tigermed Consulting Co., Ltd. Class H                          | 175,600          | 1,000,503                  | 0.01%                 | Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A         | 88,377           | 811,997                    | 0.01%                 |
| Chaozhou Three-Circle Group Co., Ltd. Class A                           | 247,500          | 998,533                    | 0.01%                 | Yihai Kerry Arawana Holdings Co., Ltd. Class A                    | 147,400          | 810,266                    | 0.01%                 |
| GF Securities Co., Ltd. Class A   | 491,800          | 994,444                    | 0.01%                 | Sichuan Chuantou Energy Co., Ltd. Class A                         | 391,157          | 809,220                    | 0.01%                 |
| Hainan Airlines Holding Co., Ltd. Class A                               | 4,495,600        | 976,391                    | 0.01%                 | China Jushi Co., Ltd. Class A                                     | 415,709          | 809,155                    | 0.01%                 |
| GigaDevice Semiconductor, Inc. Class A                                  | 65,344           | 954,363                    | 0.01%                 | Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A             | 188,100          | 798,962                    | 0.01%                 |
| Inspur Electronic Information Industry Co., Ltd. Class A                | 142,576          | 950,533                    | 0.01%                 | SDIC Capital Co., Ltd. Class A                                    | 812,024          | 794,745                    | 0.01%                 |
| Yonyou Network Technology Co., Ltd. Class A                             | 335,533          | 945,514                    | 0.01%                 | Huayu Automotive Systems Co., Ltd. Class A                        | 311,350          | 790,059                    | 0.01%                 |
| Guoyuan Securities Co., Ltd. Class A                                    | 1,048,570        | 939,775                    | 0.01%                 | Lens Technology Co., Ltd. Class A                                 | 482,198          | 779,492                    | 0.01%                 |
| Air China Ltd. Class A  | 829,100          | 939,103                    | 0.01%                 | China Evergrande Group  | 6,108,511        | 779,485                    | 0.01%                 |
| Hangzhou First Applied Material Co., Ltd. Class A                       | 183,237          | 936,738                    | 0.01%                 | Shanxi Coking Coal Energy Group Co., Ltd. Class A                 | 621,830          | 777,843                    | 0.01%                 |
| Bank of Hangzhou Co., Ltd. Class A                                      | 576,224          | 930,697                    | 0.01%                 | China Railway Signal & Communication Corp., Ltd. Class A          | 968,770          | 772,374                    | 0.01%                 |
| GD Power Development Co., Ltd. Class A                                  | 1,750,400        | 921,542                    | 0.01%                 | Haitong Securities Co., Ltd. Class A                              | 609,000          | 771,840                    | 0.01%                 |
| Shandong Hualu Hengsheng Chemical Co., Ltd. Class A                     | 215,760          | 908,441                    | 0.01%                 | Beijing Tiantan Biological Products Corp., Ltd. Class A           | 205,927          | 768,532                    | 0.01%                 |
| Industrial Securities Co., Ltd. Class A                                 | 1,072,750        | 902,462                    | 0.01%                 | Zhongjin Gold Corp., Ltd. Class A                                 | 537,700          | 763,518                    | 0.01%                 |
| National Silicon Industry Group Co., Ltd. Class A                       | 312,266          | 897,119                    | 0.01%                 | Hoshine Silicon Industry Co., Ltd. Class A                        | 79,300           | 763,263                    | 0.01%                 |
|   |                  |                            |                       | Shanghai Electric Group Co., Ltd. Class A                         | 1,213,372        | 762,235                    | 0.01%                 |
|   |                  |                            |                       | Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A   | 83,042           | 762,181                    | 0.01%                 |
|   |                  |                            |                       | Founder Securities Co., Ltd. Class A                              | 847,017          | 761,463                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A  | 815,700          | 756,856                    | 0.01%                 | Bloomage Biotechnology Corp., Ltd. Class A                       | 53,055           | 650,242                    | 0.01%                 |
| China Zheshang Bank Co., Ltd. Class A                           | 2,071,400        | 751,704                    | 0.01%                 | Avary Holding Shenzhen Co., Ltd. Class A                         | 194,500          | 649,421                    | 0.01%                 |
| JCET Group Co., Ltd. Class A                                    | 175,200          | 750,671                    | 0.01%                 | Shede Spirits Co., Ltd. Class A                                  | 38,100           | 649,158                    | 0.01%                 |
| Zhejiang Century Huatong Group Co., Ltd. Class A                | 718,860          | 750,007                    | 0.01%                 | Lingyi iTech Guangdong Co. Class A                               | 679,100          | 645,046                    | 0.01%                 |
| Huadian Power International Corp., Ltd. Class A                 | 815,548          | 749,988                    | 0.01%                 | Zhejiang NHU Co., Ltd. Class A                                   | 304,416          | 644,417                    | 0.01%                 |
| Changchun High & New Technology Industry Group, Inc. Class A    | 39,600           | 741,942                    | 0.01%                 | Suzhou Maxwell Technologies Co., Ltd. Class A                    | 27,096           | 630,879                    | 0.01%                 |
| People's Insurance Co. Group of China Ltd. Class A              | 921,200          | 739,513                    | 0.01%                 | China Merchants Energy Shipping Co., Ltd. Class A                | 792,600          | 630,829                    | 0.01%                 |
| Shanghai RAAS Blood Products Co., Ltd. Class A                  | 712,500          | 735,536                    | 0.01%                 | ENN Natural Gas Co., Ltd. Class A                                | 241,400          | 629,814                    | 0.01%                 |
| Jiangsu Zhongtian Technology Co., Ltd. Class A                  | 336,000          | 734,833                    | 0.01%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A   | 143,300          | 627,977                    | 0.01%                 |
| Kunlun Tech Co., Ltd. Class A                                   | 132,700          | 734,750                    | 0.01%                 | Tsingtao Brewery Co., Ltd. Class A                               | 44,000           | 626,783                    | 0.01%                 |
| LB Group Co., Ltd. Class A                                      | 322,200          | 730,783                    | 0.01%                 | China Galaxy Securities Co., Ltd. Class A                        | 391,600          | 624,962                    | 0.01%                 |
| Shennan Circuits Co., Ltd. Class A                              | 69,940           | 724,608                    | 0.01%                 | Bank of Chengdu Co., Ltd. Class A                                | 369,578          | 620,298                    | 0.01%                 |
| Guosen Securities Co., Ltd. Class A                             | 598,700          | 718,460                    | 0.01%                 | Chongqing Brewery Co., Ltd. Class A                              | 48,900           | 619,484                    | 0.01%                 |
| Zhejiang Supcon Technology Co., Ltd. Class A                    | 83,221           | 718,180                    | 0.01%                 | Gotion High-tech Co., Ltd. Class A                               | 163,100          | 619,237                    | 0.01%                 |
| Hainan Airport Infrastructure Co., Ltd. Class A                 | 1,280,700        | 714,747                    | 0.01%                 | Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A | 76,340           | 619,132                    | 0.01%                 |
| Dongfang Electric Corp., Ltd. Class A                           | 276,100          | 707,822                    | 0.01%                 | Yealink Network Technology Corp., Ltd. Class A                   | 128,380          | 618,888                    | 0.01%                 |
| New Hope Liuhe Co., Ltd. Class A                                | 440,100          | 706,599                    | 0.01%                 | Zhejiang China Commodities City Group Co., Ltd. Class A          | 524,300          | 614,763                    | 0.01%                 |
| Shanghai Rural Commercial Bank Co., Ltd. Class A                | 940,000          | 704,212                    | 0.01%                 | Huagong Tech Co., Ltd. Class A                                   | 116,800          | 610,267                    | 0.01%                 |
| BOC International China Co., Ltd. Class A                       | 474,400          | 695,154                    | 0.01%                 | Guanghui Energy Co., Ltd. Class A                                | 642,100          | 605,488                    | 0.01%                 |
| Maxscend Microelectronics Co., Ltd. Class A                     | 51,792           | 687,945                    | 0.01%                 | Anjoy Foods Group Co., Ltd. Class A                              | 29,600           | 597,306                    | 0.01%                 |
| GEM Co., Ltd. Class A   | 724,000          | 687,695                    | 0.01%                 | Ecovacs Robotics Co., Ltd. Class A                               | 55,600           | 594,382                    | 0.01%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class A         | 99,823           | 687,460                    | 0.01%                 | Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A        | 166,800          | 593,847                    | 0.01%                 |
| Hangzhou Tigermed Consulting Co., Ltd. Class A                  | 76,978           | 682,927                    | 0.01%                 | Fangda Carbon New Material Co., Ltd. Class A                     | 693,262          | 590,837                    | 0.01%                 |
| New China Life Insurance Co., Ltd. Class A                      | 134,600          | 680,327                    | 0.01%                 | Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A             | 166,980          | 589,668                    | 0.01%                 |
| YTO Express Group Co., Ltd. Class A                             | 338,900          | 678,284                    | 0.01%                 | Yunnan Aluminium Co., Ltd. Class A                               | 336,000          | 587,958                    | 0.01%                 |
| China National Chemical Engineering Co., Ltd. Class A           | 594,400          | 676,532                    | 0.01%                 | Humanwell Healthcare Group Co., Ltd. Class A                     | 158,600          | 587,327                    | 0.01%                 |
| Satellite Chemical Co., Ltd. Class A                            | 326,576          | 671,575                    | 0.01%                 | CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A                 | 724,110          | 586,272                    | 0.01%                 |
| Ninestar Corp. Class A  | 142,600          | 671,366                    | 0.01%                 | Flat Glass Group Co., Ltd. Class A                               | 110,600          | 585,474                    | 0.01%                 |
| Oppein Home Group, Inc. Class A                                 | 50,960           | 671,079                    | 0.01%                 | Yunnan Botanee Bio-Technology Group Co., Ltd. Class A            | 47,800           | 583,997                    | 0.01%                 |
| Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A | 297,898          | 668,293                    | 0.01%                 | China Greatwall Technology Group Co., Ltd. Class A               | 306,400          | 582,492                    | 0.01%                 |
| China Zhenhua Group Science & Technology Co., Ltd. Class A      | 50,600           | 666,686                    | 0.01%                 | Beijing New Building Materials plc Class A                       | 171,500          | 577,812                    | 0.01%                 |
| Jiangsu Pacific Quartz Co., Ltd. Class A                        | 42,311           | 662,105                    | 0.01%                 | Anhui Yingjia Distillery Co., Ltd. Class A                       | 65,800           | 577,066                    | 0.01%                 |
| Sangfor Technologies, Inc. Class A                              | 42,500           | 661,616                    | 0.01%                 | Giant Network Group Co., Ltd. Class A                            | 233,600          | 575,748                    | 0.01%                 |
| Shanghai International Port Group Co., Ltd. Class A             | 908,900          | 655,925                    | 0.01%                 | Hangzhou Silan Microelectronics Co., Ltd. Class A                | 138,300          | 575,458                    | 0.01%                 |
| Xinjiang Goldwind Science & Technology Co., Ltd. Class H        | 949,160          | 650,408                    | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Beijing Yanjing Brewery Co., Ltd. Class A                  | 335,233          | 574,635                    | 0.01%                 | Shenzhen Kaifa Technology Co., Ltd. Class A                                | 183,400          | 503,954                    | 0.00%                 |
| Walvax Biotechnology Co., Ltd. Class A                     | 157,500          | 572,645                    | 0.01%                 | CNGR Advanced Material Co., Ltd. Class A                                   | 60,600           | 501,890                    | 0.00%                 |
| Ingenic Semiconductor Co., Ltd. Class A                    | 46,900           | 569,327                    | 0.01%                 | China National Software & Service Co., Ltd. Class A                        | 77,870           | 501,807                    | 0.00%                 |
| Shanghai M&G Stationery, Inc. Class A                      | 92,600           | 568,217                    | 0.01%                 | Sieyuan Electric Co., Ltd. Class A   | 78,000           | 500,929                    | 0.00%                 |
| Qi An Xin Technology Group, Inc. Class A                   | 79,084           | 563,224                    | 0.01%                 | Shenzhen SED Industry Co., Ltd. Class A                                    | 110,700          | 500,636                    | 0.00%                 |
| Hualan Biological Engineering, Inc. Class A                | 182,390          | 561,852                    | 0.01%                 | SooChow Securities Co., Ltd. Class A                                       | 524,407          | 500,273                    | 0.00%                 |
| Sichuan Kelun Pharmaceutical Co., Ltd. Class A             | 137,406          | 560,594                    | 0.01%                 | Pharmaron Beijing Co., Ltd. Class A  | 94,950           | 499,627                    | 0.00%                 |
| Verisilicon Microelectronics Shanghai Co., Ltd. Class A    | 56,576           | 559,321                    | 0.01%                 | China National Medicines Corp., Ltd. Class A                               | 93,300           | 498,255                    | 0.00%                 |
| Shenergy Co., Ltd. Class A                                 | 579,400          | 556,717                    | 0.01%                 | StarPower Semiconductor Ltd. Class A                                       | 16,800           | 496,970                    | 0.00%                 |
| Thunder Software Technology Co., Ltd. Class A              | 41,800           | 553,614                    | 0.01%                 | Dong-E-E-Jiao Co., Ltd. Class A  | 67,600           | 496,676                    | 0.00%                 |
| Lepu Medical Technology Beijing Co., Ltd. Class A          | 176,500          | 548,560                    | 0.01%                 | Yifeng Pharmacy Chain Co., Ltd. Class A                                    | 97,280           | 494,771                    | 0.00%                 |
| Jinduicheng Molybdenum Co., Ltd. Class A                   | 357,711          | 548,259                    | 0.01%                 | Greenland Holdings Corp., Ltd. Class A                                     | 1,305,800        | 493,615                    | 0.00%                 |
| By-health Co., Ltd. Class A                                | 165,700          | 546,199                    | 0.00%                 | Hunan Valin Steel Co., Ltd. Class A  | 748,800          | 490,979                    | 0.00%                 |
| Sinoma International Engineering Co. Class A               | 311,600          | 546,118                    | 0.00%                 | Western Superconducting Technologies Co., Ltd. Class A                     | 64,086           | 490,943                    | 0.00%                 |
| Asymchem Laboratories Tianjin Co., Ltd. Class A            | 33,353           | 540,356                    | 0.00%                 | Ming Yang Smart Energy Group Ltd. Class A                                  | 211,300          | 490,288                    | 0.00%                 |
| Guangzhou Baiyun International Airport Co., Ltd. Class A   | 273,200          | 538,529                    | 0.00%                 | ASR Microelectronics Co., Ltd. Class A                                     | 47,204           | 489,183                    | 0.00%                 |
| Zheshang Securities Co., Ltd. Class A                      | 396,000          | 537,813                    | 0.00%                 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A | 861,000          | 485,250                    | 0.00%                 |
| Sinolink Securities Co., Ltd. Class A                      | 450,000          | 536,303                    | 0.00%                 | Zhuzhou CRRC Times Electric Co., Ltd. Class A                              | 83,757           | 481,947                    | 0.00%                 |
| Shanghai Bairun Investment Holding Group Co., Ltd. Class A | 107,196          | 535,626                    | 0.00%                 | Nanjing Securities Co., Ltd. Class A                                       | 427,520          | 480,716                    | 0.00%                 |
| Guangzhou Automobile Group Co., Ltd. Class A               | 371,600          | 532,258                    | 0.00%                 | Risen Energy Co., Ltd. Class A   | 135,600          | 477,735                    | 0.00%                 |
| WUS Printed Circuit Kunshan Co., Ltd. Class A              | 184,291          | 530,469                    | 0.00%                 | Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A             | 28,100           | 477,423                    | 0.00%                 |
| Shenzhen SC New Energy Technology Corp. Class A            | 34,200           | 528,175                    | 0.00%                 | Beijing Roborock Technology Co., Ltd. Class A                              | 10,811           | 476,559                    | 0.00%                 |
| Ginlong Technologies Co., Ltd. Class A                     | 36,819           | 526,868                    | 0.00%                 | Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A                      | 45,900           | 476,364                    | 0.00%                 |
| Chongqing Rural Commercial Bank Co., Ltd. Class A          | 1,065,500        | 525,808                    | 0.00%                 | Zangge Mining Co., Ltd. Class A  | 153,500          | 476,232                    | 0.00%                 |
| Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A | 105,600          | 522,426                    | 0.00%                 | Hebei Yangyuan Zhihui Beverage Co., Ltd. Class A                           | 140,100          | 475,679                    | 0.00%                 |
| AVIC Industry-Finance Holdings Co., Ltd. Class A           | 991,713          | 522,112                    | 0.00%                 | Skshu Paint Co., Ltd. Class A  | 52,868           | 475,425                    | 0.00%                 |
| Shandong Nanshan Aluminum Co., Ltd. Class A                | 1,249,000        | 518,499                    | 0.00%                 | Hubei Jumpcan Pharmaceutical Co., Ltd. Class A                             | 118,700          | 473,834                    | 0.00%                 |
| Zhongtai Securities Co., Ltd. Class A                      | 545,300          | 517,956                    | 0.00%                 | Shanghai Electric Power Co., Ltd. Class A                                  | 318,600          | 471,672                    | 0.00%                 |
| Shanghai Jinjiang International Hotels Co., Ltd. Class A   | 88,525           | 515,224                    | 0.00%                 | iRay Technology Co., Ltd. Class A  | 12,072           | 468,672                    | 0.00%                 |
| Zhejiang Juhua Co., Ltd. Class A                           | 271,800          | 514,846                    | 0.00%                 | Wintime Energy Group Co., Ltd. Class A                                     | 2,395,000        | 467,491                    | 0.00%                 |
| SG Micro Corp. Class A                                     | 45,207           | 510,372                    | 0.00%                 | Zhejiang Longsheng Group Co., Ltd. Class A                                 | 363,600          | 467,320                    | 0.00%                 |
| Hengdian Group DMEGC Magnetics Co., Ltd. Class A           | 203,400          | 509,143                    | 0.00%                 | Hoymiles Power Electronics, Inc. Class A                                   | 9,549            | 466,175                    | 0.00%                 |
| Shenzhen Capchem Technology Co., Ltd. Class A              | 71,320           | 508,714                    | 0.00%                 | G-bits Network Technology Xiamen Co., Ltd. Class A                         | 6,900            | 465,808                    | 0.00%                 |
| Sunresin New Materials Co., Ltd. Class A                   | 59,250           | 508,383                    | 0.00%                 | Sailun Group Co., Ltd. Class A   | 297,340          | 465,539                    | 0.00%                 |
| Shenzhen Overseas Chinese Town Co., Ltd. Class A           | 835,200          | 505,152                    | 0.00%                 | Hengtong Optic-electric Co., Ltd. Class A                                  | 229,483          | 462,449                    | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Amlogic Shanghai Co., Ltd. Class A                            | 39,697           | 460,116                    | 0.00%                 | Caitong Securities Co., Ltd. Class A                             | 434,330          | 432,252                    | 0.00%                 |
| Jiangsu Yoke Technology Co., Ltd. Class A                     | 45,900           | 459,833                    | 0.00%                 | AECC Aero-Engine Control Co., Ltd. Class A                       | 128,700          | 431,665                    | 0.00%                 |
| Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A | 854,992          | 459,534                    | 0.00%                 | Shanxi Meijin Energy Co., Ltd. Class A                           | 415,800          | 430,958                    | 0.00%                 |
| Sinoma Science & Technology Co., Ltd. Class A                 | 162,000          | 456,953                    | 0.00%                 | Shenzhen Kedali Industry Co., Ltd. Class A                       | 23,500           | 427,211                    | 0.00%                 |
| Ningbo Orient Wires & Cables Co., Ltd. Class A                | 67,700           | 456,278                    | 0.00%                 | Songcheng Performance Development Co., Ltd. Class A              | 250,080          | 426,265                    | 0.00%                 |
| Shanxi Coal International Energy Group Co., Ltd. Class A      | 229,300          | 456,091                    | 0.00%                 | Topchoice Medical Corp. Class A                                  | 31,797           | 423,360                    | 0.00%                 |
| Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A           | 106,000          | 454,465                    | 0.00%                 | Tianshui Huatian Technology Co., Ltd. Class A                    | 334,300          | 422,769                    | 0.00%                 |
| Tongkun Group Co., Ltd. Class A                               | 248,100          | 451,878                    | 0.00%                 | Huaфон Chemical Co., Ltd. Class A                                | 445,600          | 420,192                    | 0.00%                 |
| Tongling Nonferrous Metals Group Co., Ltd. Class A            | 1,136,900        | 451,647                    | 0.00%                 | Yunnan Yuntianhua Co., Ltd. Class A                              | 178,900          | 419,781                    | 0.00%                 |
| YongXing Special Materials Technology Co., Ltd. Class A       | 52,390           | 450,890                    | 0.00%                 | Yonghui Superstores Co., Ltd. Class A                            | 975,600          | 419,754                    | 0.00%                 |
| Xiamen C & D, Inc. Class A                                    | 300,300          | 450,359                    | 0.00%                 | Shuangliang Eco-Energy Systems Co., Ltd. Class A                 | 218,400          | 419,700                    | 0.00%                 |
| Gemdale Corp. Class A   | 453,700          | 449,659                    | 0.00%                 | China Baoan Group Co., Ltd. Class A                              | 251,800          | 417,775                    | 0.00%                 |
| Hangzhou Oxygen Plant Group Co., Ltd. Class A                 | 95,200           | 449,644                    | 0.00%                 | Pylon Technologies Co., Ltd. Class A                             | 15,238           | 415,260                    | 0.00%                 |
| Autobio Diagnostics Co., Ltd. Class A                         | 63,000           | 447,983                    | 0.00%                 | Xiamen Faratronic Co., Ltd. Class A                              | 22,000           | 415,214                    | 0.00%                 |
| Great Wall Motor Co., Ltd. Class A                            | 129,300          | 447,364                    | 0.00%                 | Jason Furniture Hangzhou Co., Ltd. Class A                       | 78,990           | 414,234                    | 0.00%                 |
| Wanda Film Holding Co., Ltd. Class A                          | 259,400          | 447,143                    | 0.00%                 | Rockchip Electronics Co., Ltd. Class A                           | 41,300           | 413,579                    | 0.00%                 |
| Perfect World Co., Ltd. Class A                               | 192,300          | 446,465                    | 0.00%                 | Isoftstone Information Technology Group Co., Ltd. Class A        | 110,550          | 413,491                    | 0.00%                 |
| Juneyao Airlines Co., Ltd. Class A                            | 210,300          | 446,051                    | 0.00%                 | Shenzhen Dynanonic Co., Ltd. Class A                             | 27,200           | 412,143                    | 0.00%                 |
| DaShenLin Pharmaceutical Group Co., Ltd. Class A              | 115,152          | 443,367                    | 0.00%                 | Angel Yeast Co., Ltd. Class A                                    | 81,854           | 407,425                    | 0.00%                 |
| Yintai Gold Co., Ltd. Class A                                 | 275,240          | 442,666                    | 0.00%                 | Shenzhen Energy Group Co., Ltd. Class A                          | 447,560          | 405,430                    | 0.00%                 |
| Wuhan Guide Infrared Co., Ltd. Class A                        | 414,215          | 442,411                    | 0.00%                 | Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A | 80,153           | 405,348                    | 0.00%                 |
| Seazen Holdings Co., Ltd. Class A                             | 222,500          | 440,730                    | 0.00%                 | GalaxyCore, Inc. Class A   | 186,081          | 404,657                    | 0.00%                 |
| Sinomine Resource Group Co., Ltd. Class A                     | 62,916           | 440,554                    | 0.00%                 | Anhui Kouzi Distillery Co., Ltd. Class A                         | 59,463           | 403,379                    | 0.00%                 |
| Kuang-Chi Technologies Co., Ltd. Class A                      | 209,700          | 439,878                    | 0.00%                 | TongFu Microelectronics Co., Ltd. Class A                        | 129,200          | 401,375                    | 0.00%                 |
| Shandong Linglong Tyre Co., Ltd. Class A                      | 143,900          | 439,525                    | 0.00%                 | Meihua Holdings Group Co., Ltd. Class A                          | 325,000          | 398,946                    | 0.00%                 |
| Zhejiang Weixing New Building Materials Co., Ltd. Class A     | 155,400          | 438,763                    | 0.00%                 | Zhejiang Weiming Environment Protection Co., Ltd. Class A        | 165,590          | 398,565                    | 0.00%                 |
| Beijing Shiji Information Technology Co., Ltd. Class A        | 227,281          | 437,391                    | 0.00%                 | Changjiang Securities Co., Ltd. Class A                          | 498,400          | 397,361                    | 0.00%                 |
| Universal Scientific Industrial Shanghai Co., Ltd. Class A    | 212,400          | 436,782                    | 0.00%                 | Liaoning Port Co., Ltd. Class A                                  | 1,853,000        | 397,355                    | 0.00%                 |
| Jointown Pharmaceutical Group Co., Ltd. Class A               | 304,859          | 434,986                    | 0.00%                 | Shandong Sun Paper Industry JSC Ltd. Class A                     | 267,800          | 393,520                    | 0.00%                 |
| Haohua Chemical Science & Technology Co., Ltd. Class A        | 84,000           | 434,618                    | 0.00%                 | Henan Shenhua Coal & Power Co., Ltd. Class A                     | 219,800          | 392,781                    | 0.00%                 |
| Offcn Education Technology Co., Ltd. Class A                  | 672,400          | 434,415                    | 0.00%                 | Sichuan Swellfun Co., Ltd. Class A                               | 48,431           | 392,718                    | 0.00%                 |
| Guangdong HEC Technology Holding Co., Ltd. Class A            | 437,900          | 433,999                    | 0.00%                 | JiuGui Liquor Co., Ltd. Class A                                  | 31,600           | 391,590                    | 0.00%                 |
| Shengyi Technology Co., Ltd. Class A                          | 221,800          | 432,941                    | 0.00%                 | Hoyuan Green Energy Co., Ltd. Class A                            | 37,880           | 388,183                    | 0.00%                 |
| Ningbo Shanshan Co., Ltd. Class A                             | 207,900          | 432,673                    | 0.00%                 | Beijing Dabeinong Technology Group Co., Ltd. Class A             | 427,800          | 388,118                    | 0.00%                 |
|   |                  |                            |                       | Bank of Changsha Co., Ltd. Class A                               | 362,400          | 386,571                    | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A    | 442,815          | 386,523                    | 0.00%                 | Beijing E-Hualu Information Technology Co., Ltd. Class A | 77,200           | 352,636                    | 0.00%                 |
| China Rare Earth Resources And Technology Co., Ltd. Class A  | 94,900           | 386,133                    | 0.00%                 | CECEP Wind-Power Corp. Class A                           | 697,320          | 351,785                    | 0.00%                 |
| Shan Xi Hua Yang Group New Energy Co., Ltd. Class A          | 352,200          | 382,952                    | 0.00%                 | Ovctek China, Inc. Class A                               | 84,013           | 348,649                    | 0.00%                 |
| GRG Banking Equipment Co., Ltd. Class A                      | 237,600          | 382,783                    | 0.00%                 | North Industries Group Red Arrow Co., Ltd. Class A       | 140,100          | 348,382                    | 0.00%                 |
| Shenzhen Kangtai Biological Products Co., Ltd. Class A       | 109,660          | 382,728                    | 0.00%                 | Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A     | 367,700          | 346,734                    | 0.00%                 |
| Jiangsu Yangnong Chemical Co., Ltd. Class A                  | 31,800           | 382,135                    | 0.00%                 | Weihai Guangwei Composites Co., Ltd. Class A             | 81,760           | 346,717                    | 0.00%                 |
| Yunda Holding Co., Ltd. Class A                              | 290,280          | 381,464                    | 0.00%                 | Western Securities Co., Ltd. Class A                     | 397,000          | 346,532                    | 0.00%                 |
| Yunnan Tin Co., Ltd. Class A                                 | 178,200          | 380,905                    | 0.00%                 | GoodWe Technologies Co., Ltd. Class A                    | 15,100           | 346,344                    | 0.00%                 |
| Titan Wind Energy Suzhou Co., Ltd. Class A                   | 181,000          | 378,929                    | 0.00%                 | Porton Pharma Solutions Ltd. Class A                     | 85,100           | 346,141                    | 0.00%                 |
| Chengxin Lithium Group Co., Ltd. Class A                     | 86,400           | 378,508                    | 0.00%                 | Inner Mongolia Yuan Xing Energy Co., Ltd. Class A        | 348,900          | 344,833                    | 0.00%                 |
| Zhejiang Supor Co., Ltd. Class A                             | 55,000           | 378,017                    | 0.00%                 | Joincare Pharmaceutical Group Industry Co., Ltd. Class A | 196,600          | 343,485                    | 0.00%                 |
| Meinian Onehealth Healthcare Holdings Co., Ltd. Class A      | 386,532          | 377,776                    | 0.00%                 | Beijing Easpring Material Technology Co., Ltd. Class A   | 49,500           | 342,461                    | 0.00%                 |
| Sunwoda Electronic Co., Ltd. Class A                         | 168,200          | 377,333                    | 0.00%                 | Yantai Jereh Oilfield Services Group Co., Ltd. Class A   | 99,100           | 342,330                    | 0.00%                 |
| Huaibei Mining Holdings Co., Ltd. Class A                    | 238,100          | 377,043                    | 0.00%                 | Hubei Xingfa Chemicals Group Co., Ltd. Class A           | 111,800          | 341,480                    | 0.00%                 |
| Youngor Group Co., Ltd. Class A                              | 434,037          | 376,474                    | 0.00%                 | Heilongjiang Agriculture Co., Ltd. Class A               | 186,200          | 341,184                    | 0.00%                 |
| Wuchan Zhongda Group Co., Ltd. Class A                       | 553,900          | 376,129                    | 0.00%                 | Hunan Changyuan Lico Co., Ltd. Class A                   | 219,912          | 340,684                    | 0.00%                 |
| Xiamen Tungsten Co., Ltd. Class A                            | 143,600          | 375,640                    | 0.00%                 | Hangzhou Binjiang Real Estate Group Co., Ltd. Class A    | 280,700          | 340,322                    | 0.00%                 |
| Hebei Hengshui Laobaigan Liquor Co., Ltd. Class A            | 110,500          | 372,293                    | 0.00%                 | Shandong Buchang Pharmaceuticals Co., Ltd. Class A       | 119,580          | 338,449                    | 0.00%                 |
| NavInfo Co., Ltd. Class A                                    | 232,700          | 370,411                    | 0.00%                 | Hangzhou Chang Chuan Technology Co., Ltd. Class A        | 51,700           | 337,498                    | 0.00%                 |
| Shanghai Lingang Holdings Corp., Ltd. Class A                | 225,340          | 370,156                    | 0.00%                 | Hesteel Co., Ltd. Class A                                | 1,082,000        | 336,136                    | 0.00%                 |
| Offshore Oil Engineering Co., Ltd. Class A                   | 460,300          | 370,148                    | 0.00%                 | BGI Genomics Co., Ltd. Class A                           | 40,642           | 335,145                    | 0.00%                 |
| Zhejiang Dingli Machinery Co., Ltd. Class A                  | 47,940           | 369,099                    | 0.00%                 | Chifeng Jilong Gold Mining Co., Ltd. Class A             | 181,000          | 334,890                    | 0.00%                 |
| Zhejiang Huahai Pharmaceutical Co., Ltd. Class A             | 145,630          | 368,539                    | 0.00%                 | Bank of Suzhou Co., Ltd. Class A                         | 370,400          | 333,496                    | 0.00%                 |
| Shanghai Construction Group Co., Ltd. Class A                | 995,763          | 368,203                    | 0.00%                 | Hangzhou Lion Electronics Co., Ltd. Class A              | 65,900           | 332,725                    | 0.00%                 |
| FAW Jiefang Group Co., Ltd. Class A                          | 319,900          | 368,060                    | 0.00%                 | Shenzhen YUTO Packaging Technology Co., Ltd. Class A     | 98,800           | 331,244                    | 0.00%                 |
| Dajin Heavy Industry Co., Ltd. Class A                       | 86,800           | 367,971                    | 0.00%                 | AVICOPTER plc Class A                                    | 60,500           | 331,158                    | 0.00%                 |
| Canmax Technologies Co., Ltd. Class A                        | 74,620           | 367,212                    | 0.00%                 | Inner Mongolia Dian Tou Energy Corp., Ltd. Class A       | 182,200          | 331,100                    | 0.00%                 |
| AIMA Technology Group Co., Ltd. Class A                      | 82,600           | 365,834                    | 0.00%                 | Hangzhou Robam Appliances Co., Ltd. Class A              | 94,900           | 329,909                    | 0.00%                 |
| CECEP Solar Energy Co., Ltd. Class A                         | 391,600          | 364,965                    | 0.00%                 | DHC Software Co., Ltd. Class A                           | 339,700          | 329,670                    | 0.00%                 |
| Shanghai Friendess Electronic Technology Corp., Ltd. Class A | 14,053           | 364,248                    | 0.00%                 | Livzon Pharmaceutical Group, Inc. Class A                | 61,500           | 328,939                    | 0.00%                 |
| Shanghai Junshi Biosciences Co., Ltd. Class A                | 68,087           | 360,707                    | 0.00%                 | Hengyi Petrochemical Co., Ltd. Class A                   | 352,866          | 328,866                    | 0.00%                 |
| China Great Wall Securities Co., Ltd. Class A                | 322,445          | 360,351                    | 0.00%                 | Ningbo Ronbay New Energy Technology Co., Ltd. Class A    | 44,256           | 328,629                    | 0.00%                 |
| Bethel Automotive Safety Systems Co., Ltd. Class A           | 33,053           | 360,117                    | 0.00%                 | Beijing Enlight Media Co., Ltd. Class A                  | 295,200          | 328,280                    | 0.00%                 |
| Beijing United Information Technology Co., Ltd. Class A      | 69,834           | 354,507                    | 0.00%                 |  |                  |                            |                       |
| Wuxi Autowell Technology Co., Ltd. Class A                   | 13,620           | 352,726                    | 0.00%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| CETC Cyberspace Security Technology Co., Ltd. Class A              | 85,300           | 326,787                    | 0.00%                 | Shenzhen Kstar Science And Technology Co., Ltd. Class A     | 51,100           | 281,040                    | 0.00%                 |
| Ningbo Joyson Electronic Corp. Class A                             | 134,300          | 325,652                    | 0.00%                 | Shanxi Taigang Stainless Steel Co., Ltd. Class A            | 527,600          | 280,669                    | 0.00%                 |
| Western Mining Co., Ltd. Class A                                   | 225,100          | 325,205                    | 0.00%                 | Zhefu Holding Group Co., Ltd. Class A                       | 493,100          | 279,939                    | 0.00%                 |
| Tianshan Aluminum Group Co., Ltd. Class A                          | 391,000          | 321,946                    | 0.00%                 | Yangzhou Yangjie Electronic Technology Co., Ltd. Class A    | 50,100           | 279,397                    | 0.00%                 |
| First Capital Securities Co., Ltd. Class A                         | 406,900          | 319,936                    | 0.00%                 | Apeloa Pharmaceutical Co., Ltd. Class A                     | 114,400          | 278,971                    | 0.00%                 |
| Huaxi Securities Co., Ltd. Class A                                 | 279,300          | 319,044                    | 0.00%                 | Guangdong Kinlong Hardware Products Co., Ltd. Class A       | 31,300           | 278,416                    | 0.00%                 |
| Southwest Securities Co., Ltd. Class A                             | 634,900          | 318,550                    | 0.00%                 | Datang International Power Generation Co., Ltd. Class A     | 610,500          | 277,775                    | 0.00%                 |
| COSCO SHIPPING Development Co., Ltd. Class A                       | 925,800          | 314,335                    | 0.00%                 | BTG Hotels Group Co., Ltd. Class A                          | 105,700          | 275,336                    | 0.00%                 |
| Fujian Sunner Development Co., Ltd. Class A                        | 118,521          | 311,992                    | 0.00%                 | Jiangxi Special Electric Motor Co., Ltd. Class A            | 166,800          | 273,307                    | 0.00%                 |
| Hongfa Technology Co., Ltd. Class A                                | 69,920           | 306,119                    | 0.00%                 | Raytron Technology Co., Ltd. Class A                        | 42,892           | 264,139                    | 0.00%                 |
| Tianjin 712 Communication & Broadcasting Co., Ltd. Class A         | 73,581           | 305,559                    | 0.00%                 | China Meheco Co., Ltd. Class A                              | 147,140          | 262,533                    | 0.00%                 |
| Zhuzhou Kibing Group Co., Ltd. Class A                             | 257,000          | 304,522                    | 0.00%                 | Tianma Microelectronics Co., Ltd. Class A                   | 207,500          | 261,842                    | 0.00%                 |
| Sichuan Hebang Biotechnology Co., Ltd. Class A                     | 909,700          | 303,867                    | 0.00%                 | Anhui Honglu Steel Construction Group Co., Ltd. Class A     | 66,076           | 261,677                    | 0.00%                 |
| Tangshan Jidong Cement Co., Ltd. Class A                           | 299,800          | 303,723                    | 0.00%                 | Betta Pharmaceuticals Co., Ltd. Class A                     | 39,400           | 260,128                    | 0.00%                 |
| Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A                  | 80,600           | 303,352                    | 0.00%                 | Shimao Group Holdings Ltd.                                  | 2,030,216        | 259,068                    | 0.00%                 |
| Guangzhou Haige Communications Group, Inc. Co. Class A             | 213,400          | 303,315                    | 0.00%                 | Guangzhou Great Power Energy & Technology Co., Ltd. Class A | 38,299           | 252,912                    | 0.00%                 |
| Shanxi Securities Co., Ltd. Class A                                | 395,200          | 303,131                    | 0.00%                 | Luxi Chemical Group Co., Ltd. Class A                       | 173,900          | 252,431                    | 0.00%                 |
| Shenghe Resources Holding Co., Ltd. Class A                        | 170,700          | 301,989                    | 0.00%                 | Jafron Biomedical Co., Ltd. Class A                         | 78,850           | 251,243                    | 0.00%                 |
| Juewei Food Co., Ltd. Class A                                      | 58,953           | 301,053                    | 0.00%                 | Shenzhen Sunlord Electronics Co., Ltd. Class A              | 76,100           | 250,117                    | 0.00%                 |
| Shenzhen Senior Technology Material Co., Ltd. Class A              | 127,142          | 300,430                    | 0.00%                 | Joinn Laboratories China Co., Ltd. Class A                  | 43,672           | 245,530                    | 0.00%                 |
| Yuan Longping High-tech Agriculture Co., Ltd. Class A              | 141,700          | 298,990                    | 0.00%                 | Riyue Heavy Industry Co., Ltd. Class A                      | 93,600           | 244,332                    | 0.00%                 |
| Do-Fluoride New Materials Co., Ltd. Class A                        | 107,800          | 294,291                    | 0.00%                 | Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A         | 51,400           | 237,612                    | 0.00%                 |
| Sinopec Shanghai Petrochemical Co., Ltd. Class A                   | 687,100          | 293,737                    | 0.00%                 | Youngy Co., Ltd. Class A                                    | 25,500           | 234,256                    | 0.00%                 |
| Jizhong Energy Resources Co., Ltd. Class A                         | 333,800          | 292,743                    | 0.00%                 | Pingdingshan Tianan Coal Mining Co., Ltd. Class A           | 223,200          | 231,337                    | 0.00%                 |
| Keda Industrial Group Co., Ltd. Class A                            | 184,000          | 287,326                    | 0.00%                 | Huaxin Cement Co., Ltd. Class A                             | 135,366          | 229,803                    | 0.00%                 |
| Sichuan Yahua Industrial Group Co., Ltd. Class A                   | 117,400          | 286,932                    | 0.00%                 | Tibet Summit Resources Co., Ltd. Class A                    | 89,200           | 223,895                    | 0.00%                 |
| Guolian Securities Co., Ltd. Class A                               | 228,200          | 285,454                    | 0.00%                 | BBMG Corp. Class A  | 711,061          | 213,080                    | 0.00%                 |
| Hubei Feilihua Quartz Glass Co., Ltd. Class A                      | 42,200           | 285,402                    | 0.00%                 | Toly Bread Co., Ltd. Class A                                | 147,699          | 205,465                    | 0.00%                 |
| Asia - Potash International Investment Guangzhou Co., Ltd. Class A | 90,000           | 283,802                    | 0.00%                 | Xinjiang Zhongtai Chemical Co., Ltd. Class A                | 229,000          | 203,037                    | 0.00%                 |
| Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A   | 152,475          | 282,951                    | 0.00%                 | COSCO SHIPPING Energy Transportation Co., Ltd. Class A      | 110,300          | 191,647                    | 0.00%                 |
| Sichuan New Energy Power Co., Ltd. Class A                         | 142,800          | 282,663                    | 0.00%                 | Daan Gene Co., Ltd. Class A                                 | 138,224          | 189,434                    | 0.00%                 |
| Chongqing Fuling Zhacai Group Co., Ltd. Class A                    | 112,153          | 282,279                    | 0.00%                 | Xinjiang Goldwind Science & Technology Co., Ltd. Class A    | 119,878          | 175,002                    | 0.00%                 |
| 3peak, Inc. Class A  | 9,393            | 281,475                    | 0.00%                 | Chongqing Rural Commercial Bank Co., Ltd. Class H           | 398,214          | 140,757                    | 0.00%                 |
|  |                  |                            |                       | Zibo Qixiang Tengda Chemical Co., Ltd. Class A              | 52,340           | 45,830                     | 0.00%                 |
|  |                  |                            |                       | Kangmei Pharmaceutical Co., Ltd. Class A                    | 40,145           | 10,982                     | 0.00%                 |
|  |                  |                            |                       | China Common  | 19,974,000       | 25                         | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| China Huishan Dairy Holdings Co., Ltd.                                 | 7,428,000        | 9                          | 0.00%                 | Power Grid Corp. of India Ltd.               | 6,302,688        | 19,602,686                 | 0.16%                 |
| Kangmei Pharmaceutical Co., Ltd.                                       | 39,757           | —                          | 0.00%                 | Tata Steel Ltd.                              | 13,470,484       | 18,390,580                 | 0.15%                 |
|  |                  | <b>3,602,404,634</b>       | <b>28.74%</b>         | NTPC Ltd.                                    | 7,881,034        | 18,171,206                 | 0.14%                 |
| <b>Colombia 0.10% (2022: 0.11%)</b>                                    |                  |                            |                       | Nestle India Ltd.                            | 62,026           | 17,309,931                 | 0.14%                 |
| Bancolombia SA - Preference Shares                                     | 774,206          | 5,189,462                  | 0.04%                 | Avenue Supermarts Ltd.                       | 298,916          | 14,171,102                 | 0.11%                 |
| Bancolombia SA   | 496,778          | 3,687,967                  | 0.03%                 | HDFC Life Insurance Co., Ltd.                | 1,747,312        | 13,870,083                 | 0.11%                 |
| Interconexion Electrica SA ESP   | 817,357          | 3,306,011                  | 0.03%                 | Tech Mahindra Ltd.                           | 981,768          | 13,533,436                 | 0.11%                 |
|  |                  | <b>12,183,440</b>          | <b>0.10%</b>          | SBI Life Insurance Co., Ltd.                 | 834,088          | 13,287,658                 | 0.11%                 |
| <b>Czech Republic 0.15% (2022: 0.13%)</b>                              |                  |                            |                       | Bajaj Finserv Ltd.                           | 690,218          | 12,855,940                 | 0.10%                 |
| CEZ A.S.   | 295,461          | 12,210,898                 | 0.10%                 | Dr Reddy's Laboratories Ltd.                 | 200,218          | 12,592,540                 | 0.10%                 |
| Komerčni Banka A.S.  | 134,800          | 4,113,295                  | 0.03%                 | Britannia Industries Ltd.                    | 196,295          | 12,022,661                 | 0.10%                 |
| Moneta Money Bank A.S.   | 594,575          | 2,178,785                  | 0.02%                 | Cipla Ltd.                                   | 955,720          | 11,824,139                 | 0.09%                 |
|  |                  | <b>18,502,978</b>          | <b>0.15%</b>          | Wipro Ltd.                                   | 2,468,296        | 11,708,694                 | 0.09%                 |
| <b>Egypt 0.08% (2022: 0.08%)</b>                                       |                  |                            |                       | Hindalco Industries Ltd.                     | 2,240,578        | 11,497,007                 | 0.09%                 |
| Commercial International Bank Egypt SAE GDR                            | 4,678,023        | 7,721,009                  | 0.06%                 | Apollo Hospitals Enterprise Ltd.             | 182,223          | 11,324,375                 | 0.09%                 |
| Eastern Co. SAE  | 1,657,534        | 1,144,717                  | 0.01%                 | Oil & Natural Gas Corp., Ltd.                | 5,684,321        | 11,107,244                 | 0.09%                 |
| Egyptian Financial Group-Hermes Holding Co.                            | 1,227,190        | 746,640                    | 0.01%                 | Eicher Motors Ltd.                           | 248,191          | 10,831,170                 | 0.09%                 |
|  |                  | <b>9,612,366</b>           | <b>0.08%</b>          | Tata Consumer Products Ltd.                  | 1,007,330        | 10,571,063                 | 0.08%                 |
| <b>Greece 0.44% (2022: 0.31%)</b>                                      |                  |                            |                       | JSW Steel Ltd.                               | 1,094,396        | 10,469,542                 | 0.08%                 |
| Eurobank Ergasias Services & Holdings SA                               | 4,685,872        | 7,714,440                  | 0.06%                 | Max Healthcare Institute Ltd.                | 1,414,950        | 10,339,231                 | 0.08%                 |
| Mytilineos SA  | 193,470          | 6,826,190                  | 0.06%                 | Cholamandalam Investment & Finance Co., Ltd. | 738,909          | 10,286,112                 | 0.08%                 |
| Alpha Services & Holdings SA   | 4,121,626        | 6,745,041                  | 0.05%                 | LTIMindtree Ltd.                             | 161,376          | 10,223,570                 | 0.08%                 |
| National Bank of Greece SA Hellenic Telecommunications Organization SA | 1,003,847        | 6,520,803                  | 0.05%                 | Bharat Electronics Ltd.                      | 6,637,894        | 10,174,955                 | 0.08%                 |
|  |                  |                            |                       | Grasim Industries Ltd.                       | 474,527          | 10,033,836                 | 0.08%                 |
| JUMBO SA   | 214,492          | 5,897,071                  | 0.05%                 | Godrej Consumer Products Ltd.                | 736,765          | 9,708,427                  | 0.08%                 |
| OPAP SA  | 326,447          | 5,691,336                  | 0.05%                 | Divi's Laboratories Ltd.                     | 218,707          | 9,553,806                  | 0.08%                 |
| Public Power Corp. SA  | 373,368          | 4,256,750                  | 0.03%                 | Adani Enterprises Ltd.                       | 311,624          | 9,071,279                  | 0.07%                 |
| Motor Oil Hellas Corinth Refineries SA                                 | 120,279          | 3,044,406                  | 0.02%                 | Pidilite Industries Ltd.                     | 277,941          | 8,799,044                  | 0.07%                 |
| Terna Energy SA  | 92,463           | 2,037,718                  | 0.02%                 | Adani Ports & Special Economic Zone Ltd.     | 971,082          | 8,750,673                  | 0.07%                 |
| FF Group   | 65,807           | —                          | 0.00%                 | Shriram Finance Ltd.                         | 411,309          | 8,699,854                  | 0.07%                 |
|  |                  | <b>54,813,946</b>          | <b>0.44%</b>          | Varun Beverages Ltd.                         | 828,680          | 8,106,869                  | 0.06%                 |
| <b>Hungary 0.23% (2022: 0.18%)</b>                                     |                  |                            |                       | Dabur India Ltd.                             | 1,142,189        | 7,977,171                  | 0.06%                 |
| OTP Bank Nyrt  | 430,946          | 15,289,720                 | 0.12%                 | Coal India Ltd.                              | 2,798,908        | 7,881,245                  | 0.06%                 |
| MOL Hungarian Oil & Gas plc  | 807,997          | 7,061,651                  | 0.06%                 | InterGlobe Aviation Ltd.                     | 243,433          | 7,795,019                  | 0.06%                 |
| Richter Gedeon Nyrt  | 260,556          | 6,416,956                  | 0.05%                 | Tube Investments of India Ltd.               | 196,212          | 7,593,637                  | 0.06%                 |
|  |                  | <b>28,768,327</b>          | <b>0.23%</b>          | Indian Hotels Co., Ltd. Class A              | 1,571,685        | 7,519,680                  | 0.06%                 |
| <b>India 14.23% (2022: 13.93%)</b>                                     |                  |                            |                       | SRF Ltd.                                     | 267,928          | 7,477,277                  | 0.06%                 |
| Reliance Industries Ltd. Housing Development Finance Corp., Ltd.       | 5,551,636        | 172,582,970                | 1.38%                 | Siemens Ltd.                                 | 162,000          | 7,437,747                  | 0.06%                 |
| ICICI Bank Ltd.  | 9,416,878        | 107,282,015                | 0.86%                 | UPL Ltd.                                     | 885,220          | 7,419,074                  | 0.06%                 |
| Infosys Ltd.   | 6,051,634        | 98,516,902                 | 0.79%                 | ICICI Lombard General Insurance Co., Ltd.    | 438,356          | 7,183,992                  | 0.06%                 |
| Tata Consultancy Services Ltd.   | 1,669,965        | 67,222,014                 | 0.54%                 | Bajaj Auto Ltd.                              | 125,494          | 7,176,844                  | 0.06%                 |
| Axis Bank Ltd.   | 4,164,826        | 50,130,978                 | 0.40%                 | Zomato Ltd.                                  | 7,806,733        | 7,141,908                  | 0.06%                 |
| Hindustan Unilever Ltd.  | 1,496,452        | 48,853,073                 | 0.39%                 | Trent Ltd.                                   | 331,836          | 7,135,973                  | 0.06%                 |
| Kotak Mahindra Bank Ltd.   | 1,985,020        | 44,680,720                 | 0.36%                 | Havells India Ltd.                           | 454,556          | 7,107,887                  | 0.06%                 |
| Bharti Airtel Ltd.   | 4,064,612        | 43,539,018                 | 0.35%                 | Info Edge India Ltd.                         | 129,760          | 7,091,968                  | 0.06%                 |
| Bajaj Finance Ltd.   | 497,246          | 43,402,517                 | 0.35%                 | Hero MotoCorp Ltd.                           | 199,290          | 7,069,482                  | 0.06%                 |
| Larsen & Toubro Ltd.   | 1,252,523        | 37,796,502                 | 0.30%                 | Hindustan Aeronautics Ltd.                   | 152,492          | 7,049,639                  | 0.06%                 |
| ITC Ltd.   | 5,450,940        | 30,006,790                 | 0.24%                 | Tata Power Co., Ltd.                         | 2,588,594        | 7,000,315                  | 0.06%                 |
| Mahindra & Mahindra Ltd.   | 1,688,403        | 29,916,806                 | 0.24%                 | TVS Motor Co., Ltd.                          | 428,677          | 6,927,129                  | 0.05%                 |
| Maruti Suzuki India Ltd.   | 245,396          | 29,282,100                 | 0.23%                 | DLF Ltd.                                     | 1,141,700        | 6,826,993                  | 0.05%                 |
| Asian Paints Ltd.  | 701,757          | 28,759,751                 | 0.23%                 | Adani Green Energy Ltd.                      | 586,458          | 6,762,018                  | 0.05%                 |
| HCL Technologies Ltd.  | 1,741,833        | 25,223,124                 | 0.20%                 | PI Industries Ltd.                           | 139,459          | 6,666,849                  | 0.05%                 |
| Titan Co., Ltd.  | 648,768          | 24,101,757                 | 0.19%                 | Bharat Petroleum Corp., Ltd.                 | 1,398,441        | 6,216,903                  | 0.05%                 |
| State Bank of India  | 3,259,267        | 22,759,099                 | 0.18%                 | Marico Ltd.                                  | 941,475          | 6,093,357                  | 0.05%                 |
| Sun Pharmaceutical Industries Ltd.                                     | 1,765,158        | 22,627,072                 | 0.18%                 | United Spirits Ltd.                          | 537,124          | 5,972,537                  | 0.05%                 |
| Tata Motors Ltd.   | 3,048,305        | 22,129,462                 | 0.18%                 | Tata Elxsi Ltd.                              | 63,773           | 5,899,117                  | 0.05%                 |
| UltraTech Cement Ltd.  | 208,662          | 21,097,980                 | 0.17%                 | Indian Oil Corp., Ltd.                       | 5,200,967        | 5,788,274                  | 0.05%                 |
|  |                  |                            |                       | Ambuja Cements Ltd.                          | 1,103,616        | 5,729,541                  | 0.05%                 |
|  |                  |                            |                       | GAIL India Ltd.                              | 4,200,832        | 5,379,298                  | 0.04%                 |
|  |                  |                            |                       | ABB India Ltd.                               | 97,853           | 5,275,763                  | 0.04%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| SBI Cards & Payment Services Ltd.             | 509,113          | 5,257,682                  | 0.04%                 | Sarana Menara Nusantara Tbk PT                     | 38,348,200       | 2,698,506                  | 0.02%                 |
| Page Industries Ltd.                          | 11,287           | 5,179,710                  | 0.04%                 | Barito Pacific Tbk PT                              | 53,477,326       | 2,657,369                  | 0.02%                 |
| CG Power & Industrial Solutions Ltd.          | 1,119,326        | 5,164,362                  | 0.04%                 | Semen Indonesia Persero Tbk PT                     | 6,195,837        | 2,510,569                  | 0.02%                 |
| Bharat Forge Ltd.                             | 482,368          | 4,920,331                  | 0.04%                 | Aneka Tambang Tbk                                  | 16,149,100       | 2,100,433                  | 0.02%                 |
| Shree Cement Ltd.                             | 16,663           | 4,851,757                  | 0.04%                 | Vale Indonesia Tbk PT                              | 4,760,300        | 2,000,326                  | 0.02%                 |
| Sona Blw Precision Forgings Ltd.              | 745,641          | 4,688,646                  | 0.04%                 |  |                  | <b>243,948,998</b>         | <b>1.95%</b>          |
| Vedanta Ltd.                                  | 1,383,434        | 4,687,263                  | 0.04%                 | <b>Kuwait 0.80% (2022: 0.91%)</b>                  |                  |                            |                       |
| Yes Bank Ltd.                                 | 23,479,343       | 4,650,863                  | 0.04%                 | National Bank of Kuwait SAKP                       | 13,737,083       | 41,790,052                 | 0.33%                 |
| Jindal Steel & Power Ltd.                     | 638,528          | 4,522,594                  | 0.04%                 | Kuwait Finance House KSCP                          | 14,775,312       | 35,814,568                 | 0.28%                 |
| ICICI Prudential Life Insurance Co., Ltd.     | 646,208          | 4,509,642                  | 0.04%                 | Mobile Telecommunications Co. KSCP                 | 3,682,309        | 6,206,071                  | 0.05%                 |
| Colgate-Palmolive India Ltd.                  | 217,649          | 4,478,670                  | 0.04%                 | Agility Public Warehousing Co. KSC                 | 2,911,847        | 5,902,329                  | 0.05%                 |
| Samvardhana Motherson International Ltd.      | 4,282,725        | 4,473,992                  | 0.03%                 | Boubyan Bank KSCP                                  | 2,544,407        | 5,298,261                  | 0.04%                 |
| Godrej Properties Ltd.                        | 225,776          | 4,316,608                  | 0.03%                 | Mabanee Co. KPSC                                   | 1,227,092        | 3,357,685                  | 0.03%                 |
| Bank of Baroda                                | 1,858,600        | 4,312,539                  | 0.03%                 | Gulf Bank KSCP                                     | 3,106,013        | 2,678,033                  | 0.02%                 |
| Jubilant Foodworks Ltd.                       | 703,572          | 4,298,898                  | 0.03%                 |  |                  | <b>101,046,999</b>         | <b>0.80%</b>          |
| Aurobindo Pharma Ltd.                         | 479,066          | 4,247,496                  | 0.03%                 | <b>Malaysia 1.29% (2022: 1.51%)</b>                |                  |                            |                       |
| Adani Power Ltd.                              | 1,386,114        | 4,221,555                  | 0.03%                 | Public Bank Bhd                                    | 26,661,580       | 21,991,876                 | 0.18%                 |
| Torrent Pharmaceuticals Ltd.                  | 181,321          | 4,210,425                  | 0.03%                 | Malayan Banking Bhd                                | 9,746,697        | 18,021,209                 | 0.14%                 |
| MRF Ltd.                                      | 3,409            | 4,207,860                  | 0.03%                 | CIMB Group Holdings Bhd                            | 11,819,500       | 12,813,427                 | 0.10%                 |
| Bajaj Holdings & Investment Ltd.              | 48,712           | 4,159,206                  | 0.03%                 | Tenaga Nasional Bhd                                | 4,672,825        | 9,060,325                  | 0.07%                 |
| Lupin Ltd.                                    | 369,478          | 4,065,840                  | 0.03%                 | Press Metal Aluminium Holdings Bhd                 | 6,833,200        | 6,880,780                  | 0.05%                 |
| Balkrishna Industries Ltd.                    | 138,186          | 3,992,821                  | 0.03%                 | Petronas Chemicals Group Bhd                       | 5,084,744        | 6,536,361                  | 0.05%                 |
| Container Corp. Of India Ltd.                 | 492,473          | 3,972,861                  | 0.03%                 | CELCOMDIGI Bhd                                     | 6,395,940        | 5,631,990                  | 0.05%                 |
| Petronet LNG Ltd.                             | 1,436,455        | 3,899,478                  | 0.03%                 | Petronas Gas Bhd                                   | 1,430,900        | 5,119,664                  | 0.04%                 |
| Bandhan Bank Ltd.                             | 1,319,372        | 3,892,840                  | 0.03%                 | IHH Healthcare Bhd                                 | 3,941,801        | 4,974,228                  | 0.04%                 |
| Berger Paints India Ltd.                      | 433,662          | 3,584,589                  | 0.03%                 | Hong Leong Bank Bhd                                | 1,190,669        | 4,836,654                  | 0.04%                 |
| Hindustan Petroleum Corp., Ltd.               | 1,039,380        | 3,469,615                  | 0.03%                 | Kuala Lumpur Kepong Bhd                            | 876,150          | 4,122,176                  | 0.03%                 |
| Muthoot Finance Ltd.                          | 222,211          | 3,357,831                  | 0.03%                 | PPB Group Bhd                                      | 1,197,980        | 4,039,894                  | 0.03%                 |
| Indian Railway Catering & Tourism Corp., Ltd. | 432,609          | 3,349,129                  | 0.03%                 | MISC Bhd   | 2,398,286        | 3,678,999                  | 0.03%                 |
| Indraprastha Gas Ltd.                         | 575,406          | 3,320,098                  | 0.03%                 | Maxis Bhd  | 4,180,700        | 3,672,388                  | 0.03%                 |
| Mphasis Ltd.                                  | 138,515          | 3,199,718                  | 0.02%                 | IOI Corp. Bhd                                      | 4,566,550        | 3,649,327                  | 0.03%                 |
| AU Small Finance Bank Ltd.                    | 313,703          | 2,881,924                  | 0.02%                 | Nestle Malaysia Bhd                                | 123,300          | 3,460,589                  | 0.03%                 |
| ACC Ltd.                                      | 123,551          | 2,731,530                  | 0.02%                 | Genting Bhd  | 3,834,900        | 3,335,767                  | 0.03%                 |
|   |                  | <b>1,783,413,364</b>       | <b>14.23%</b>         | Gamuda Bhd   | 3,463,900        | 3,265,380                  | 0.03%                 |
| <b>Indonesia 1.95% (2022: 1.84%)</b>          |                  |                            |                       | Sime Darby Plantation Bhd                          | 3,671,484        | 3,264,415                  | 0.03%                 |
| Bank Central Asia Tbk PT                      | 101,080,250      | 61,689,797                 | 0.49%                 | RHB Bank Bhd                                       | 2,640,700        | 3,072,095                  | 0.02%                 |
| Bank Rakyat Indonesia Persero Tbk PT          | 124,296,777      | 44,976,489                 | 0.36%                 | Inari Amertron Bhd                                 | 5,167,100        | 3,033,284                  | 0.02%                 |
| Telkom Indonesia Persero Tbk PT               | 90,905,508       | 24,253,596                 | 0.19%                 | Genting Malaysia Bhd                               | 5,333,300        | 2,810,909                  | 0.02%                 |
| Bank Mandiri Persero Tbk PT                   | 68,128,476       | 23,629,687                 | 0.19%                 | Dialog Group Bhd                                   | 6,286,150        | 2,774,391                  | 0.02%                 |
| Astra International Tbk PT                    | 36,699,245       | 16,584,118                 | 0.13%                 | Axiata Group Bhd                                   | 4,861,737        | 2,760,279                  | 0.02%                 |
| GoTo Gojek Tokopedia Tbk PT Class A           | 1,509,745,000    | 11,077,002                 | 0.09%                 | AMMB Holdings Bhd                                  | 3,409,800        | 2,644,558                  | 0.02%                 |
| Bank Negara Indonesia Persero Tbk PT          | 13,894,039       | 8,479,604                  | 0.07%                 | Petronas Dagangan Bhd                              | 544,200          | 2,588,375                  | 0.02%                 |
| Kalbe Farma Tbk PT                            | 38,474,375       | 5,260,795                  | 0.04%                 | QL Resources Bhd                                   | 2,015,000        | 2,313,958                  | 0.02%                 |
| Sumber Alfaria Trijaya Tbk PT                 | 29,727,800       | 5,115,740                  | 0.04%                 | Sime Darby Bhd                                     | 5,042,684        | 2,214,784                  | 0.02%                 |
| Charoen Pokphand Indonesia Tbk PT             | 13,368,199       | 4,703,502                  | 0.04%                 | Telekom Malaysia Bhd                               | 2,044,700        | 2,150,932                  | 0.02%                 |
| Merdeka Copper Gold Tbk PT                    | 21,947,400       | 4,479,509                  | 0.04%                 | MR DIY Group M Bhd                                 | 5,964,050        | 2,031,674                  | 0.02%                 |
| United Tractors Tbk PT                        | 2,744,093        | 4,260,048                  | 0.03%                 | Malaysia Airports Holdings Bhd                     | 1,336,060        | 1,969,383                  | 0.02%                 |
| Unilever Indonesia Tbk PT                     | 13,800,865       | 3,921,406                  | 0.03%                 | Hong Leong Financial Group Bhd                     | 450,223          | 1,703,468                  | 0.01%                 |
| Indofood Sukses Makmur Tbk PT                 | 7,717,748        | 3,783,588                  | 0.03%                 | Top Glove Corp. Bhd                                | 8,901,800        | 1,544,822                  | 0.01%                 |
| Adaro Energy Indonesia Tbk PT                 | 25,083,022       | 3,730,875                  | 0.03%                 |  |                  | <b>161,968,361</b>         | <b>1.29%</b>          |
| Indofood CBP Sukses Makmur Tbk PT             | 4,286,408        | 3,237,857                  | 0.03%                 | <b>Mexico 2.72% (2022: 2.20%)</b>                  |                  |                            |                       |
| Indah Kiat Pulp & Paper Tbk PT                | 4,935,500        | 2,798,182                  | 0.02%                 | America Movil SAB de CV                            | 57,527,381       | 62,322,308                 | 0.50%                 |
|   |                  |                            |                       | Fomento Economico Mexicano SAB de CV               | 3,562,897        | 39,348,609                 | 0.31%                 |
|   |                  |                            |                       | Grupo Financiero Banorte SAB de CV Class O         | 4,760,207        | 39,085,295                 | 0.31%                 |
|   |                  |                            |                       | Wal-Mart de Mexico SAB de CV                       | 9,565,484        | 37,864,827                 | 0.30%                 |
|   |                  |                            |                       | Grupo Mexico SAB de CV                             | 5,705,881        | 27,380,776                 | 0.22%                 |
|   |                  |                            |                       | Cemex SAB de CV                                    | 27,418,767       | 19,344,455                 | 0.16%                 |
|   |                  |                            |                       | Grupo Bimbo SAB de CV                              | 2,410,310        | 12,921,134                 | 0.10%                 |
|   |                  |                            |                       | Grupo Aeroportuario del Pacifico SAB de CV Class B | 699,830          | 12,570,049                 | 0.10%                 |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| <b>Grupo Aeroportuario del Sureste SAB de CV Class B</b>  | 351,202          | 9,798,353                  | 0.08%                 |  |                  |                            |                       |
| <b>Arca Continental SAB de CV</b>                         | 939,778          | 9,626,553                  | 0.08%                 |  |                  |                            |                       |
| <b>Grupo Financiero Inbursa SAB de CV Class O</b>         | 3,876,419        | 9,156,219                  | 0.07%                 |  |                  |                            |                       |
| <b>Coca-Cola Femsa SAB de CV</b>                          | 945,713          | 7,881,999                  | 0.06%                 |  |                  |                            |                       |
| <b>Fibra Uno Administracion SA de CV REIT</b>             | 5,296,944        | 7,718,179                  | 0.06%                 |  |                  |                            |                       |
| <b>Grupo Carso SAB de CV</b>                              | 1,014,042        | 7,313,897                  | 0.06%                 |  |                  |                            |                       |
| <b>Kimberly-Clark de Mexico SAB de CV Class A</b>         | 2,777,934        | 6,185,785                  | 0.05%                 |  |                  |                            |                       |
| <b>Gruma SAB de CV Class B</b>                            | 344,111          | 5,514,644                  | 0.04%                 |  |                  |                            |                       |
| <b>Industrias Penoles SAB de CV</b>                       | 358,813          | 5,019,260                  | 0.04%                 |  |                  |                            |                       |
| <b>Grupo Televisa SAB</b>                                 | 4,737,253        | 4,850,364                  | 0.04%                 |  |                  |                            |                       |
| <b>Banco del Bajio SA</b>                                 | 1,384,500        | 4,221,189                  | 0.03%                 |  |                  |                            |                       |
| <b>Orbia Advance Corp. SAB de CV</b>                      | 1,787,589        | 3,820,013                  | 0.03%                 |  |                  |                            |                       |
| <b>Promotora y Operadora de Infraestructura SAB de CV</b> | 356,977          | 3,575,494                  | 0.03%                 |  |                  |                            |                       |
| <b>Alfa SAB de CV Class A</b>                             | 5,387,400        | 3,326,583                  | 0.03%                 |  |                  |                            |                       |
| <b>Operadora de Sites Mexicanos SAB de CV</b>             | 2,448,200        | 2,315,373                  | 0.02%                 |  |                  |                            |                       |
|   |                  | <b>341,161,358</b>         | <b>2.72%</b>          |  |                  |                            |                       |
| <b>Peru 0.26% (2022: 0.25%)</b>                           |                  |                            |                       |  |                  |                            |                       |
| <b>Credicorp Ltd.</b>                                     | 123,830          | 18,282,261                 | 0.15%                 |  |                  |                            |                       |
| <b>Southern Copper Corp.</b>                              | 153,965          | 11,045,449                 | 0.09%                 |  |                  |                            |                       |
| <b>Compania de Minas Buenaventura SAA ADR</b>             | 385,633          | 2,834,403                  | 0.02%                 |  |                  |                            |                       |
|   |                  | <b>32,162,113</b>          | <b>0.26%</b>          |  |                  |                            |                       |
| <b>Philippines 0.63% (2022: 0.72%)</b>                    |                  |                            |                       |  |                  |                            |                       |
| <b>SM Prime Holdings, Inc.</b>                            | 18,590,467       | 11,063,449                 | 0.09%                 |  |                  |                            |                       |
| <b>BDO Unibank, Inc.</b>                                  | 4,270,541        | 10,653,240                 | 0.08%                 |  |                  |                            |                       |
| <b>SM Investments Corp.</b>                               | 444,670          | 7,451,512                  | 0.06%                 |  |                  |                            |                       |
| <b>Bank of the Philippine Islands</b>                     | 3,541,357        | 6,980,129                  | 0.06%                 |  |                  |                            |                       |
| <b>International Container Terminal Services, Inc.</b>    | 1,829,700        | 6,755,367                  | 0.05%                 |  |                  |                            |                       |
| <b>Ayala Corp.</b>  | 552,260          | 6,253,000                  | 0.05%                 |  |                  |                            |                       |
| <b>Ayala Land, Inc.</b>                                   | 12,476,300       | 5,492,334                  | 0.04%                 |  |                  |                            |                       |
| <b>JG Summit Holdings, Inc.</b>                           | 4,866,463        | 3,918,772                  | 0.03%                 |  |                  |                            |                       |
| <b>Universal Robina Corp.</b>                             | 1,536,660        | 3,827,766                  | 0.03%                 |  |                  |                            |                       |
| <b>Jollibee Foods Corp.</b>                               | 787,340          | 3,411,838                  | 0.03%                 |  |                  |                            |                       |
| <b>PLDT, Inc.</b>   | 140,265          | 3,333,865                  | 0.03%                 |  |                  |                            |                       |
| <b>Aboitiz Equity Ventures, Inc.</b>                      | 3,226,380        | 3,179,650                  | 0.03%                 |  |                  |                            |                       |
| <b>Metropolitan Bank &amp; Trust Co.</b>                  | 3,141,363        | 3,169,846                  | 0.03%                 |  |                  |                            |                       |
| <b>Manila Electric Co.</b>                                | 514,810          | 3,124,328                  | 0.02%                 |  |                  |                            |                       |
| <b>ACEN Corp.</b>   | 1,373,160        | 134,083                    | 0.00%                 |  |                  |                            |                       |
|   |                  | <b>78,749,179</b>          | <b>0.63%</b>          |  |                  |                            |                       |
| <b>Poland 0.82% (2022: 0.70%)</b>                         |                  |                            |                       |  |                  |                            |                       |
| <b>Polski Koncern Naftowy ORLEN SA</b>                    | 1,055,233        | 16,728,623                 | 0.13%                 |  |                  |                            |                       |
| <b>Powszechna Kasa Oszczednosci Bank Polski SA</b>        | 1,582,427        | 14,079,606                 | 0.11%                 |  |                  |                            |                       |
| <b>Powszechny Zaklad Ubezpieczen SA</b>                   | 1,101,209        | 10,681,561                 | 0.09%                 |  |                  |                            |                       |
| <b>Dino Polska SA</b>                                     | 89,309           | 10,436,730                 | 0.08%                 |  |                  |                            |                       |
| <b>Bank Polska Kasa Opieki SA</b>                         | 332,154          | 9,058,114                  | 0.07%                 |  |                  |                            |                       |
| <b>KGHM Polska Miedz SA</b>                               | 258,808          | 7,159,827                  | 0.06%                 |  |                  |                            |                       |
| <b>LPP SA</b>   | 2,053            | 7,079,223                  | 0.06%                 |  |                  |                            |                       |
| <b>Allegro.eu SA</b>                                      | 835,652          | 6,581,637                  | 0.05%                 |  |                  |                            |                       |
| <b>Santander Bank Polska SA</b>                           | 65,369           | 6,258,640                  | 0.05%                 |  |                  |                            |                       |
| <b>CD Projekt SA</b>                                      | 116,508          | 4,440,435                  | 0.04%                 |  |                  |                            |                       |
| <b>PGE Polska Grupa Energetyczna SA</b>                   | 1,673,066        | 2,989,567                  | 0.02%                 |  |                  |                            |                       |
| <b>Pepco Group NV</b>                                     | 315,793          | 2,861,836                  | 0.02%                 |  |                  |                            |                       |
| <b>mBank SA</b>   | 28,521           | 2,850,731                  | 0.02%                 |  |                  |                            |                       |
| <b>Cyfrowy Polsat SA</b>                                  | 441,242          | 1,793,009                  | 0.02%                 |  |                  |                            |                       |
|   |                  | <b>102,999,539</b>         | <b>0.82%</b>          |  |                  |                            |                       |
| <b>Qatar 0.87% (2022: 0.95%)</b>                          |                  |                            |                       |  |                  |                            |                       |
| <b>Qatar National Bank QPSC</b>                           | 8,403,918        | 35,601,213                 | 0.28%                 |  |                  |                            |                       |
| <b>Qatar Islamic Bank SAQ</b>                             | 3,002,344        | 14,607,558                 | 0.12%                 |  |                  |                            |                       |
| <b>Commercial Bank PSQC</b>                               | 5,869,250        | 9,350,489                  | 0.07%                 |  |                  |                            |                       |
| <b>Industries Qatar QSC</b>                               | 2,759,518        | 8,513,568                  | 0.07%                 |  |                  |                            |                       |
| <b>Masraf Al Rayan QSC</b>                                | 10,135,675       | 7,136,741                  | 0.06%                 |  |                  |                            |                       |
| <b>Qatar Fuel QSC</b>                                     | 1,122,382        | 5,235,727                  | 0.04%                 |  |                  |                            |                       |
| <b>Qatar Gas Transport Co., Ltd.</b>                      | 4,650,311        | 5,195,828                  | 0.04%                 |  |                  |                            |                       |
| <b>Qatar International Islamic Bank QSC</b>               | 1,844,545        | 5,067,431                  | 0.04%                 |  |                  |                            |                       |
| <b>Mesaieed Petrochemical Holding Co.</b>                 | 8,330,439        | 4,348,306                  | 0.04%                 |  |                  |                            |                       |
| <b>Ooredoo QPSC</b>                                       | 1,421,123        | 4,271,178                  | 0.03%                 |  |                  |                            |                       |
| <b>Qatar Electricity &amp; Water Co. QSC</b>              | 804,721          | 3,846,743                  | 0.03%                 |  |                  |                            |                       |
| <b>Dukhan Bank</b>  | 3,315,742        | 3,561,690                  | 0.03%                 |  |                  |                            |                       |
| <b>Barwa Real Estate Co.</b>                              | 3,864,700        | 2,748,821                  | 0.02%                 |  |                  |                            |                       |
|   |                  | <b>109,485,293</b>         | <b>0.87%</b>          |  |                  |                            |                       |
| <b>Russia 0.00% (2022: 0.00%)</b>                         |                  |                            |                       |  |                  |                            |                       |
| <b>Alrosa PJSC</b>  | 4,014,390        | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Gazprom PJSC</b>                                       | 18,491,450       | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Inter RAO UES PJSC</b>                                 | 57,725,300       | —                          | 0.00%                 |  |                  |                            |                       |
| <b>LUKOIL PJSC</b>  | 649,087          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Magnit PJSC (MISX) GDR</b>                             | 49,895           | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Magnit PJSC (XLON) GDR</b>                             | 57,010           | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Magnit PJSC GDR</b>                                    | 448,569          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>MMC Norilsk Nickel PJSC</b>                            | 98,414           | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Mobile TeleSystems PJSC ADR</b>                        | 697,111          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Moscow Exchange MICEX-RTS PJSC</b>                     | 2,377,660        | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Novatek PJSC GDR</b>                                   | 141,985          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Novolipetsk Steel PJSC</b>                             | 2,406,440        | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Ozon Holdings plc ADR</b>                              | 82,407           | —                          | 0.00%                 |  |                  |                            |                       |
| <b>PhosAgro PJSC</b>                                      | 1,299            | —                          | 0.00%                 |  |                  |                            |                       |
| <b>PhosAgro PJSC GDR</b>                                  | 201,718          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Polymetal International plc</b>                        | 558,312          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Polyus PJSC</b>  | 53,389           | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Rosneft Oil Co. PJSC</b>                               | 1,852,745        | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Sberbank of Russia PJSC</b>                            | 16,863,185       | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Severstal PAO</b>                                      | 327,423          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Surgutneftegas PJSC</b>                                | 11,357,320       | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Surgutneftegas PJSC - Preference Shares</b>            | 10,682,280       | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Tatneft PJSC</b>                                       | 2,254,098        | —                          | 0.00%                 |  |                  |                            |                       |
| <b>TCS Group Holding PCL GDR</b>                          | 195,424          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>United Co. RUSAL International PJSC</b>                | 4,570,380        | —                          | 0.00%                 |  |                  |                            |                       |
| <b>VK Co., Ltd. GDR</b>                                   | 186,857          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>VTB Bank PJSC</b>                                      | 5,157,434,881    | —                          | 0.00%                 |  |                  |                            |                       |
| <b>X5 Retail Group NV (XLON) GDR</b>                      | 86,359           | —                          | 0.00%                 |  |                  |                            |                       |
| <b>X5 Retail Group NV GDR</b>                             | 101,549          | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Yandex NV Class A</b>                                  | 477,648          | —                          | 0.00%                 |  |                  |                            |                       |
|   |                  | —                          | 0.00%                 |  |                  |                            |                       |
| <b>Saudi Arabia 4.11% (2022: 3.96%)</b>                   |                  |                            |                       |  |                  |                            |                       |
| <b>Al Rajhi Bank</b>                                      | 3,582,589        | 69,728,050                 | 0.56%                 |  |                  |                            |                       |
| <b>Saudi National Bank</b>                                | 5,357,989        | 52,569,919                 | 0.42%                 |  |                  |                            |                       |
| <b>Saudi Telecom Co.</b>                                  | 3,637,660        | 42,188,981                 | 0.34%                 |  |                  |                            |                       |
| <b>Saudi Arabian Oil Co.</b>                              | 4,856,526        | 41,758,329                 | 0.33%                 |  |                  |                            |                       |
| <b>Saudi Basic Industries Corp.</b>                       | 1,645,286        | 38,689,905                 | 0.31%                 |  |                  |                            |                       |
| <b>Saudi Arabian Mining Co.</b>                           | 2,363,098        | 26,587,766                 | 0.21%                 |  |                  |                            |                       |
| <b>Riyad Bank</b>   | 2,676,794        | 24,015,282                 | 0.19%                 |  |                  |                            |                       |
| <b>Saudi Awwal Bank</b>                                   | 1,831,796        | 18,631,993                 | 0.15%                 |  |                  |                            |                       |
| <b>Alinma Bank</b>  | 1,772,585        | 15,832,137                 | 0.13%                 |  |                  |                            |                       |
| <b>SABIC Agri-Nutrients Co.</b>                           | 422,746          | 14,607,375                 | 0.12%                 |  |                  |                            |                       |
| <b>Dr Sulaiman Al Habib Medical Services Group Co.</b>    | 158,309          | 12,079,888                 | 0.10%                 |  |                  |                            |                       |
| <b>Banque Saudi Fransi</b>                                | 1,084,091        | 12,052,842                 | 0.10%                 |  |                  |                            |                       |
| <b>Bank AlBilad</b>                                       | 887,558          | 9,157,889                  | 0.07%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Saudi Electricity Co.                          | 1,508,461        | 9,065,164                  | 0.07%                 | NEPI Rockcastle NV                                     | 846,881          | 4,952,290                  | 0.04%                 |
| Etiihad Etisalat Co.                           | 684,754          | 8,744,959                  | 0.07%                 | Harmony Gold Mining Co., Ltd.                          | 1,043,767        | 4,378,669                  | 0.04%                 |
| Arab National Bank                             | 1,227,861        | 8,626,160                  | 0.07%                 | Northam Platinum Holdings Ltd.                         | 652,238          | 4,332,314                  | 0.03%                 |
| Almarai Co. JSC                                | 459,278          | 7,432,792                  | 0.06%                 | Growthpoint Properties Ltd. REIT                       | 6,447,064        | 3,979,237                  | 0.03%                 |
| Bupa Arabia for Cooperative Insurance Co.      | 139,550          | 6,905,506                  | 0.05%                 | Exxaro Resources Ltd.                                  | 452,133          | 3,931,550                  | 0.03%                 |
| Elm Co.  | 43,154           | 6,696,251                  | 0.05%                 | Mr Price Group Ltd.                                    | 458,041          | 3,496,302                  | 0.03%                 |
| ACWA Power Co.                                 | 146,384          | 6,509,945                  | 0.05%                 | Pepkor Holdings Ltd.                                   | 3,698,981        | 3,230,765                  | 0.03%                 |
| Sahara International Petrochemical Co.         | 651,919          | 6,404,995                  | 0.05%                 | Foschini Group Ltd.                                    | 611,065          | 3,041,214                  | 0.02%                 |
| Yanbu National Petrochemical Co.               | 496,209          | 6,277,526                  | 0.05%                 | MultiChoice Group                                      | 557,074          | 2,815,854                  | 0.02%                 |
| Mouwasat Medical Services Co.                  | 90,144           | 5,816,207                  | 0.05%                 | Kumba Iron Ore Ltd.                                    | 117,145          | 2,744,199                  | 0.02%                 |
| Savola Group                                   | 469,801          | 5,216,949                  | 0.04%                 | OUTsurance Group Ltd.                                  | 1,523,534        | 2,741,212                  | 0.02%                 |
| Saudi Kayan Petrochemical Co.                  | 1,373,227        | 5,059,855                  | 0.04%                 | African Rainbow Minerals Ltd.                          | 208,485          | 2,196,287                  | 0.02%                 |
| Saudi Industrial Investment Group              | 691,754          | 4,887,483                  | 0.04%                 |  |                  | <b>391,942,051</b>         | <b>3.13%</b>          |
| Jarir Marketing Co.                            | 1,046,500        | 4,614,901                  | 0.04%                 | <b>South Korea 11.96% (2022: 10.93%)</b>               |                  |                            |                       |
| Saudi Tadawul Group Holding Co.                | 85,905           | 4,310,481                  | 0.03%                 | Samsung Electronics Co., Ltd.                          | 8,704,746        | 476,972,384                | 3.81%                 |
| Saudi Investment Bank                          | 876,907          | 3,988,598                  | 0.03%                 | SK Hynix, Inc.   | 995,176          | 87,006,622                 | 0.69%                 |
| Arabian Internet & Communications Services Co. | 45,174           | 3,885,443                  | 0.03%                 | Samsung Electronics Co., Ltd. - Preference Shares      | 1,498,914        | 67,685,184                 | 0.54%                 |
| Dar Al Arkan Real Estate Development Co.       | 945,482          | 3,866,930                  | 0.03%                 | Samsung SDI Co., Ltd.                                  | 100,116          | 50,831,104                 | 0.41%                 |
| Bank Al-Jazira                                 | 718,542          | 3,501,999                  | 0.03%                 | LG Chem Ltd.   | 90,263           | 45,691,512                 | 0.36%                 |
| Saudi Aramco Base Oil Co.                      | 91,850           | 3,354,960                  | 0.03%                 | Hyundai Motor Co.                                      | 250,486          | 39,255,765                 | 0.31%                 |
| Saudi Research & Media Group                   | 64,750           | 3,259,338                  | 0.03%                 | POSCO Holdings, Inc.                                   | 130,754          | 38,502,297                 | 0.31%                 |
| Nahdi Medical Co.                              | 71,366           | 3,234,655                  | 0.03%                 | NAVER Corp.  | 238,694          | 33,114,456                 | 0.26%                 |
| Mobile Telecommunications Co. Saudi Arabia     | 820,942          | 3,099,298                  | 0.02%                 | Kia Corp.  | 481,556          | 32,343,723                 | 0.26%                 |
| Dallah Healthcare Co.                          | 63,719           | 2,850,681                  | 0.02%                 | LG Energy Solution Ltd.                                | 64,320           | 26,994,240                 | 0.22%                 |
| Advanced Petrochemical Co.                     | 229,746          | 2,701,309                  | 0.02%                 | KB Financial Group, Inc.                               | 710,506          | 25,747,855                 | 0.21%                 |
| Rabigh Refining & Petrochemical Co.            | 793,366          | 2,432,535                  | 0.02%                 | Celltrion, Inc.  | 200,168          | 23,227,479                 | 0.19%                 |
| National Industrialization Co.                 | 598,664          | 2,381,440                  | 0.02%                 | Kakao Corp.  | 571,961          | 21,313,160                 | 0.17%                 |
| Emaar Economic City                            | 668,300          | 1,667,766                  | 0.01%                 | Shinhan Financial Group Co., Ltd.                      | 783,184          | 20,208,899                 | 0.16%                 |
|  |                  | <b>514,694,482</b>         | <b>4.11%</b>          | Hyundai Mobis Co., Ltd.                                | 112,569          | 19,862,856                 | 0.16%                 |
| <b>South Africa 3.13% (2022: 3.56%)</b>        |                  |                            |                       | LG Electronics, Inc.                                   | 196,048          | 18,851,198                 | 0.15%                 |
| Naspers Ltd. Class N                           | 356,655          | 64,170,997                 | 0.51%                 | Samsung Biologics Co., Ltd.                            | 32,695           | 18,460,957                 | 0.15%                 |
| FirstRand Ltd.                                 | 9,226,075        | 33,453,908                 | 0.27%                 | Ecopro BM Co., Ltd.                                    | 88,585           | 16,740,155                 | 0.13%                 |
| Standard Bank Group Ltd.                       | 2,458,458        | 23,105,894                 | 0.18%                 | Hana Financial Group, Inc.                             | 535,316          | 15,925,615                 | 0.13%                 |
| MTN Group Ltd.                                 | 3,113,453        | 22,768,400                 | 0.18%                 | POSCO Future M Co., Ltd.                               | 56,519           | 15,141,507                 | 0.12%                 |
| Gold Fields Ltd.                               | 1,631,261        | 22,592,636                 | 0.18%                 | Samsung C&T Corp.                                      | 152,234          | 12,211,994                 | 0.10%                 |
| AngloGold Ashanti Ltd.                         | 768,095          | 16,173,246                 | 0.13%                 | SK Innovation Co., Ltd.                                | 100,522          | 12,091,782                 | 0.10%                 |
| Absa Group Ltd.                                | 1,535,247        | 13,645,647                 | 0.11%                 | KT&G Corp.   | 189,229          | 11,890,989                 | 0.09%                 |
| Bid Corp., Ltd.                                | 619,458          | 13,552,083                 | 0.11%                 | LG Corp.   | 170,748          | 11,403,502                 | 0.09%                 |
| Capitec Bank Holdings Ltd.                     | 160,859          | 13,350,073                 | 0.11%                 | Doosan Enerbility Co., Ltd.                            | 814,119          | 11,189,386                 | 0.09%                 |
| Sasol Ltd.                                     | 1,033,741        | 12,764,133                 | 0.10%                 | Samsung Electro-Mechanics Co., Ltd.                    | 101,608          | 11,142,835                 | 0.09%                 |
| Shoprite Holdings Ltd.                         | 908,355          | 10,847,609                 | 0.09%                 | Samsung Fire & Marine Insurance Co., Ltd.              | 55,797           | 9,739,544                  | 0.08%                 |
| Impala Platinum Holdings Ltd.                  | 1,543,364        | 10,238,305                 | 0.08%                 | Celltrion Healthcare Co., Ltd.                         | 195,023          | 9,694,537                  | 0.08%                 |
| Nedbank Group Ltd.                             | 834,264          | 10,094,412                 | 0.08%                 | Woori Financial Group, Inc.                            | 988,989          | 8,849,224                  | 0.07%                 |
| Sanlam Ltd.                                    | 3,217,402        | 9,937,691                  | 0.08%                 | L&F Co., Ltd.  | 46,013           | 8,485,682                  | 0.07%                 |
| Sibanye Stillwater Ltd.                        | 5,124,065        | 7,865,963                  | 0.06%                 | Krafton, Inc.  | 53,678           | 7,935,699                  | 0.06%                 |
| Remgro Ltd.                                    | 961,924          | 7,487,642                  | 0.06%                 | SK, Inc.   | 67,113           | 7,573,865                  | 0.06%                 |
| Discovery Ltd.                                 | 941,309          | 7,267,381                  | 0.06%                 | Samsung Life Insurance Co., Ltd.                       | 144,667          | 7,388,980                  | 0.06%                 |
| Bidvest Group Ltd.                             | 522,718          | 7,239,262                  | 0.06%                 | HYBE Co., Ltd.   | 34,523           | 7,375,422                  | 0.06%                 |
| Vodacom Group Ltd.                             | 1,162,913        | 7,214,631                  | 0.06%                 | Korea Electric Power Corp.                             | 461,753          | 7,218,997                  | 0.06%                 |
| Woolworths Holdings Ltd.                       | 1,799,949        | 6,798,193                  | 0.05%                 | HD Korea Shipbuilding & Offshore Engineering Co., Ltd. | 75,582           | 6,682,581                  | 0.05%                 |
| Aspen Pharmacare Holdings Ltd.                 | 692,064          | 6,726,754                  | 0.05%                 | Samsung SDS Co., Ltd.                                  | 69,240           | 6,458,161                  | 0.05%                 |
| Clicks Group Ltd.                              | 448,000          | 6,196,409                  | 0.05%                 | HMM Co., Ltd.  | 447,879          | 6,407,255                  | 0.05%                 |
| Old Mutual Ltd.                                | 8,802,850        | 5,647,617                  | 0.05%                 | Hanwha Aerospace Co., Ltd.                             | 65,011           | 6,285,737                  | 0.05%                 |
| Reinet Investments SCA                         | 253,321          | 5,591,064                  | 0.05%                 | Korean Air Lines Co., Ltd.                             | 338,651          | 6,258,226                  | 0.05%                 |
| Anglo American Platinum Ltd.                   | 119,222          | 5,372,208                  | 0.04%                 | LG Innotek Co., Ltd.                                   | 26,504           | 6,225,468                  | 0.05%                 |
|  |                  |                            |                       | Hanwha Solutions Corp.                                 | 191,405          | 6,144,599                  | 0.05%                 |
|  |                  |                            |                       | SK Square Co., Ltd.                                    | 181,911          | 6,109,029                  | 0.05%                 |
|  |                  |                            |                       | Samsung Engineering Co., Ltd.                          | 284,221          | 6,104,394                  | 0.05%                 |
|  |                  |                            |                       | Meritz Financial Group, Inc.                           | 192,804          | 6,072,452                  | 0.05%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| CosmoAM&T Co., Ltd.                          | 41,987           | 5,952,394                  | 0.05%                 | Hyundai Engineering & Construction Co., Ltd. - Preference Shares | 4,286            | 208,177                    | 0.00%                 |
| LG H&H Co., Ltd.                             | 16,998           | 5,921,210                  | 0.05%                 |  |                  | <b>1,499,180,042</b>       | <b>11.96%</b>         |
| NCSOFT Corp.                                 | 26,257           | 5,878,507                  | 0.05%                 | <b>Taiwan 15.16% (2022: 13.33%)</b>                              |                  |                            |                       |
| Samsung Heavy Industries Co., Ltd.           | 1,088,027        | 5,507,639                  | 0.04%                 | Taiwan Semiconductor Manufacturing Co., Ltd.                     | 44,900,618       | 830,411,661                | 6.63%                 |
| KakaoBank Corp.                              | 303,516          | 5,470,728                  | 0.04%                 | Hon Hai Precision Industry Co., Ltd.                             | 22,768,616       | 82,610,208                 | 0.66%                 |
| Korea Aerospace Industries Ltd.              | 134,761          | 5,451,191                  | 0.04%                 | MediaTek, Inc.   | 2,769,629        | 61,182,705                 | 0.49%                 |
| Hyundai Motor Co. - Preference Shares        | 64,841           | 5,398,291                  | 0.04%                 | Delta Electronics, Inc.  | 3,574,766        | 39,541,713                 | 0.32%                 |
| Korea Zinc Co., Ltd.                         | 14,426           | 5,337,286                  | 0.04%                 | United Microelectronics Corp.                                    | 20,530,366       | 31,971,062                 | 0.26%                 |
| LG Display Co., Ltd.                         | 432,357          | 5,171,287                  | 0.04%                 | Fubon Financial Holding Co., Ltd.                                | 13,582,230       | 26,515,102                 | 0.21%                 |
| Hyundai Glovis Co., Ltd.                     | 33,110           | 4,967,819                  | 0.04%                 | Chunghwa Telecom Co., Ltd.                                       | 6,951,668        | 26,003,607                 | 0.21%                 |
| HLB, Inc.                                    | 199,075          | 4,910,209                  | 0.04%                 | CTBC Financial Holding Co., Ltd.                                 | 32,116,328       | 25,625,415                 | 0.20%                 |
| DB Insurance Co., Ltd.                       | 85,332           | 4,831,152                  | 0.04%                 | Mega Financial Holding Co., Ltd.                                 | 20,405,861       | 25,028,621                 | 0.20%                 |
| Lotte Chemical Corp.                         | 37,575           | 4,408,678                  | 0.04%                 | Quanta Computer, Inc.  | 4,974,982        | 24,280,283                 | 0.19%                 |
| Yuhan Corp.                                  | 95,458           | 4,375,717                  | 0.04%                 | Cathay Financial Holding Co., Ltd.                               | 17,243,214       | 23,890,083                 | 0.19%                 |
| S-Oil Corp.                                  | 83,024           | 4,202,710                  | 0.03%                 | Uni-President Enterprises Corp.                                  | 8,854,602        | 21,692,631                 | 0.17%                 |
| Hyundai Steel Co.                            | 163,219          | 4,180,656                  | 0.03%                 | E.Sun Financial Holding Co., Ltd.                                | 24,581,746       | 20,560,757                 | 0.16%                 |
| Doosan Bobcat, Inc.                          | 89,825           | 4,001,615                  | 0.03%                 | China Steel Corp.  | 21,665,354       | 20,451,810                 | 0.16%                 |
| HD Hyundai Heavy Industries Co., Ltd.        | 39,919           | 3,989,931                  | 0.03%                 | Nan Ya Plastics Corp.  | 8,723,410        | 20,306,867                 | 0.16%                 |
| Amorepacific Corp.                           | 53,857           | 3,989,256                  | 0.03%                 | ASE Technology Holding Co., Ltd.                                 | 5,590,517        | 19,835,031                 | 0.16%                 |
| Hyundai Engineering & Construction Co., Ltd. | 137,881          | 3,986,845                  | 0.03%                 | Formosa Plastics Corp.   | 6,987,072        | 19,226,254                 | 0.15%                 |
| Orion Corp.                                  | 41,996           | 3,824,627                  | 0.03%                 | Chailease Holding Co., Ltd.                                      | 2,732,067        | 17,895,348                 | 0.14%                 |
| HD Hyundai Co., Ltd.                         | 80,980           | 3,681,328                  | 0.03%                 | First Financial Holding Co., Ltd.                                | 19,452,578       | 17,269,944                 | 0.14%                 |
| Industrial Bank of Korea                     | 466,902          | 3,663,922                  | 0.03%                 | Taiwan Cooperative Financial Holding Co., Ltd.                   | 17,995,782       | 16,207,731                 | 0.13%                 |
| SK Biopharmaceuticals Co., Ltd.              | 58,407           | 3,586,025                  | 0.03%                 | Novatek Microelectronics Corp.                                   | 1,048,344        | 14,356,266                 | 0.11%                 |
| LG Chem Ltd. - Preference Shares             | 13,359           | 3,568,753                  | 0.03%                 | Hotai Motor Co., Ltd.  | 542,000          | 14,165,840                 | 0.11%                 |
| Hyundai Motor Co. (XKRX) - Preference Shares | 42,731           | 3,528,352                  | 0.03%                 | Unimicron Technology Corp.                                       | 2,503,000        | 14,144,648                 | 0.11%                 |
| Hankook Tire & Technology Co., Ltd.          | 132,745          | 3,465,585                  | 0.03%                 | Wistron Corp.  | 4,785,000        | 13,950,393                 | 0.11%                 |
| SK IE Technology Co., Ltd.                   | 46,912           | 3,446,349                  | 0.03%                 | Formosa Chemicals & Fibre Corp.                                  | 6,376,047        | 13,737,024                 | 0.11%                 |
| Coway Co., Ltd.                              | 99,417           | 3,316,038                  | 0.03%                 | Yuanta Financial Holding Co., Ltd.                               | 18,140,289       | 13,454,725                 | 0.11%                 |
| Kumho Petrochemical Co., Ltd.                | 32,496           | 3,272,659                  | 0.03%                 | Taiwan Cement Corp.  | 10,998,919       | 13,437,649                 | 0.11%                 |
| Hotel Shilla Co., Ltd.                       | 56,397           | 3,141,608                  | 0.03%                 | Asustek Computer, Inc.   | 1,275,344        | 12,878,540                 | 0.10%                 |
| Samsung Securities Co., Ltd.                 | 113,739          | 3,107,505                  | 0.02%                 | Largan Precision Co., Ltd.                                       | 181,280          | 12,397,900                 | 0.10%                 |
| LG Uplus Corp.                               | 380,969          | 3,102,339                  | 0.02%                 | Lite-On Technology Corp. - ADR                                   | 3,625,890        | 12,049,627                 | 0.10%                 |
| CJ CheilJedang Corp.                         | 14,712           | 3,009,057                  | 0.02%                 | Taishin Financial Holding Co., Ltd.                              | 19,439,122       | 11,796,606                 | 0.09%                 |
| Korea Investment Holdings Co., Ltd.          | 76,709           | 3,003,972                  | 0.02%                 | Hua Nan Financial Holdings Co., Ltd.                             | 16,333,409       | 11,642,559                 | 0.09%                 |
| SK Bioscience Co., Ltd.                      | 49,542           | 2,989,101                  | 0.02%                 | China Development Financial Holding Corp.                        | 28,833,869       | 11,480,036                 | 0.09%                 |
| Hanmi Pharm Co., Ltd.                        | 12,644           | 2,960,326                  | 0.02%                 | E Ink Holdings, Inc.   | 1,556,000        | 11,241,150                 | 0.09%                 |
| Posco International Corp.                    | 96,448           | 2,916,900                  | 0.02%                 | SinoPac Financial Holdings Co., Ltd.                             | 18,930,073       | 10,545,578                 | 0.08%                 |
| Mirae Asset Securities Co., Ltd.             | 526,616          | 2,889,564                  | 0.02%                 | Realtek Semiconductor Corp.                                      | 835,648          | 10,397,136                 | 0.08%                 |
| F&F Co., Ltd.                                | 30,973           | 2,811,347                  | 0.02%                 | Shanghai Commercial & Savings Bank Ltd.                          | 7,089,292        | 10,334,212                 | 0.08%                 |
| Hyundai Mipo Dockyard Co., Ltd.              | 41,218           | 2,627,642                  | 0.02%                 | Accton Technology Corp.  | 918,000          | 10,286,953                 | 0.08%                 |
| KT Corp.                                     | 115,833          | 2,619,682                  | 0.02%                 | Advantech Co., Ltd.  | 773,553          | 10,170,976                 | 0.08%                 |
| SKC Co., Ltd.                                | 33,904           | 2,511,312                  | 0.02%                 | Taiwan Mobile Co., Ltd.  | 3,131,128        | 9,611,194                  | 0.08%                 |
| Hanon Systems                                | 348,470          | 2,419,839                  | 0.02%                 | President Chain Store Corp.                                      | 1,035,328        | 9,391,069                  | 0.08%                 |
| GS Holdings Corp.                            | 85,180           | 2,369,254                  | 0.02%                 | Pegatron Corp.   | 3,663,737        | 8,799,227                  | 0.07%                 |
| Kangwon Land, Inc.                           | 179,199          | 2,363,662                  | 0.02%                 | Yageo Corp.  | 535,469          | 8,450,385                  | 0.07%                 |
| Pearl Abyss Corp.                            | 57,241           | 2,285,035                  | 0.02%                 | Airtac International Group                                       | 254,940          | 8,390,358                  | 0.07%                 |
| E-MART, Inc.                                 | 38,255           | 2,232,618                  | 0.02%                 | eMemory Technology, Inc.   | 117,000          | 8,302,268                  | 0.07%                 |
| BGF retail Co., Ltd.                         | 15,100           | 2,004,318                  | 0.02%                 | Global Unichip Corp.   | 159,000          | 8,193,903                  | 0.07%                 |
| Pan Ocean Co., Ltd.                          | 503,381          | 1,978,912                  | 0.02%                 |  |                  |                            |                       |
| Celltrion Pharm, Inc.                        | 32,666           | 1,891,561                  | 0.02%                 |  |                  |                            |                       |
| NH Investment & Securities Co., Ltd.         | 253,157          | 1,834,819                  | 0.01%                 |  |                  |                            |                       |
| Kakao Games Corp.                            | 65,684           | 1,637,551                  | 0.01%                 |  |                  |                            |                       |
| Lotte Energy Materials Corp.                 | 44,014           | 1,610,044                  | 0.01%                 |  |                  |                            |                       |
| Kakaopay Corp.                               | 45,042           | 1,606,628                  | 0.01%                 |  |                  |                            |                       |
| Netmarble Corp.                              | 41,156           | 1,533,609                  | 0.01%                 |  |                  |                            |                       |
| CJ Corp.                                     | 27,194           | 1,409,593                  | 0.01%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Innolux Corp.                                   | 16,456,974       | 8,058,208                  | 0.06%                 | Delta Electronics Thailand PCL        | 5,647,000        | 14,653,053                 | 0.12%                 |
| Voltronic Power Technology Corp.                | 119,000          | 7,508,067                  | 0.06%                 | Advanced Info Service PCL             | 2,157,522        | 13,022,415                 | 0.10%                 |
| Wiwynn Corp.                                    | 161,000          | 7,340,622                  | 0.06%                 | Siam Cement PCL                       | 1,267,960        | 11,515,530                 | 0.09%                 |
| Far EasTone Telecommunications Co., Ltd.        | 2,904,829        | 7,330,975                  | 0.06%                 | PTT Exploration & Production PCL      | 2,530,557        | 10,706,065                 | 0.09%                 |
| Silergy Corp.                                   | 587,000          | 7,256,337                  | 0.06%                 | Gulf Energy Development PCL           | 5,297,700        | 6,985,403                  | 0.06%                 |
| Compal Electronics, Inc.                        | 7,676,201        | 7,209,263                  | 0.06%                 | Bumrungrad Hospital PCL               | 1,084,546        | 6,913,197                  | 0.05%                 |
| AUO Corp.                                       | 11,858,156       | 7,081,883                  | 0.06%                 | Central Pattana PCL                   | 3,656,877        | 6,755,759                  | 0.05%                 |
| Micro-Star International Co., Ltd.              | 1,246,000        | 7,061,247                  | 0.06%                 | Minor International PCL               | 5,895,553        | 5,695,182                  | 0.05%                 |
| Inventec Corp.                                  | 4,882,255        | 6,772,092                  | 0.05%                 | SCB X PCL                             | 1,504,475        | 4,519,154                  | 0.04%                 |
| Shin Kong Financial Holding Co., Ltd.           | 23,664,202       | 6,762,395                  | 0.05%                 | PTT Global Chemical PCL               | 4,267,617        | 4,483,676                  | 0.04%                 |
| Catcher Technology Co., Ltd.                    | 1,181,318        | 6,656,755                  | 0.05%                 | Home Product Center PCL               | 11,130,607       | 4,395,106                  | 0.03%                 |
| Yang Ming Marine Transport Corp.                | 3,167,000        | 6,406,300                  | 0.05%                 | Charoen Pokphand Foods PCL            | 6,891,396        | 3,829,093                  | 0.03%                 |
| Globalwafers Co., Ltd.                          | 400,000          | 6,383,150                  | 0.05%                 | Central Retail Corp. PCL              | 3,356,138        | 3,691,704                  | 0.03%                 |
| Walsin Lihwa Corp.                              | 4,766,171        | 6,274,399                  | 0.05%                 | CP Axtra PCL                          | 3,679,300        | 3,658,026                  | 0.03%                 |
| Eva Airways Corp.                               | 4,844,000        | 6,190,217                  | 0.05%                 | Energy Absolute PCL                   | 2,232,266        | 3,588,751                  | 0.03%                 |
| Asia Cement Corp.                               | 4,180,337        | 5,959,542                  | 0.05%                 | Krung Thai Bank PCL                   | 6,403,771        | 3,503,967                  | 0.03%                 |
| Far Eastern New Century Corp.                   | 5,425,457        | 5,827,081                  | 0.05%                 | Bangkok Expressway & Metro PCL        | 14,466,120       | 3,488,516                  | 0.03%                 |
| Eclat Textile Co., Ltd.                         | 352,191          | 5,648,490                  | 0.05%                 | Kasikornbank PCL NVDR                 | 953,800          | 3,483,771                  | 0.03%                 |
| Formosa Petrochemical Corp.                     | 2,086,750        | 5,648,285                  | 0.05%                 | True Corp. PCL                        | 18,689,953       | 3,452,805                  | 0.03%                 |
| Chang Hwa Commercial Bank Ltd.                  | 9,321,796        | 5,582,093                  | 0.04%                 | Banpu PCL                             | 13,577,800       | 3,389,184                  | 0.03%                 |
| Evergreen Marine Corp. Taiwan Ltd.              | 1,842,130        | 5,530,323                  | 0.04%                 | Intouch Holdings PCL Class F          | 1,569,100        | 3,274,951                  | 0.03%                 |
| Acer, Inc.                                      | 5,384,650        | 5,420,179                  | 0.04%                 | PTT Oil & Retail Business PCL         | 5,317,800        | 3,179,731                  | 0.03%                 |
| WPG Holdings Ltd.                               | 2,940,651        | 5,164,752                  | 0.04%                 | BTS Group Holdings PCL                | 14,747,030       | 3,098,727                  | 0.02%                 |
| Powerchip Semiconductor Manufacturing Corp.     | 5,197,000        | 5,164,544                  | 0.04%                 | Land & Houses PCL                     | 12,859,800       | 3,064,880                  | 0.02%                 |
| Taiwan Business Bank                            | 10,996,000       | 5,031,161                  | 0.04%                 | Thai Oil PCL                          | 2,380,157        | 2,970,581                  | 0.02%                 |
| Feng TAY Enterprise Co., Ltd.                   | 796,326          | 5,024,260                  | 0.04%                 | Indorama Ventures PCL                 | 3,047,668        | 2,944,088                  | 0.02%                 |
| Nanya Technology Corp.                          | 2,187,000        | 4,971,652                  | 0.04%                 | Krungthai Card PCL                    | 1,848,300        | 2,580,478                  | 0.02%                 |
| Parade Technologies Ltd.                        | 143,000          | 4,935,863                  | 0.04%                 | SCG Packaging PCL                     | 2,337,100        | 2,455,422                  | 0.02%                 |
| Pharmaessentia Corp.                            | 434,000          | 4,730,948                  | 0.04%                 | Osotspa PCL                           | 2,660,800        | 2,232,655                  | 0.02%                 |
| Vanguard International Semiconductor Corp.      | 1,674,000        | 4,729,952                  | 0.04%                 | Asset World Corp. PCL                 | 14,856,100       | 2,069,923                  | 0.02%                 |
| Winbond Electronics Corp.                       | 5,299,000        | 4,670,409                  | 0.04%                 | Global Power Synergy PCL Class F      | 1,317,000        | 2,015,153                  | 0.02%                 |
| Sanan Optoelectronics Co., Ltd.                 | 3,458,139        | 4,458,067                  | 0.04%                 | Ratch Group PCL                       | 1,914,550        | 1,930,480                  | 0.02%                 |
| Synnex Technology International Corp.           | 2,316,127        | 4,313,293                  | 0.03%                 | Srisawad Corp. PCL                    | 1,345,700        | 1,793,381                  | 0.01%                 |
| China Airlines Ltd.                             | 5,114,000        | 4,302,102                  | 0.03%                 | Berli Jucker PCL                      | 1,797,661        | 1,761,916                  | 0.01%                 |
| Giant Manufacturing Co., Ltd.                   | 568,354          | 4,197,255                  | 0.03%                 | B Grimm Power PCL                     | 1,756,500        | 1,721,573                  | 0.01%                 |
| Pou Chen Corp.                                  | 3,990,078        | 4,035,623                  | 0.03%                 | Electricity Generating PCL            | 466,930          | 1,718,640                  | 0.01%                 |
| Zhen Ding Technology Holding Ltd.               | 1,177,605        | 3,970,156                  | 0.03%                 | Muangthai Capital PCL                 | 1,497,000        | 1,657,235                  | 0.01%                 |
| Taiwan High Speed Rail Corp.                    | 3,615,000        | 3,731,710                  | 0.03%                 | Siam Cement PCL NVDR                  | 170,790          | 1,551,104                  | 0.01%                 |
| Ruentex Development Co., Ltd.                   | 3,094,556        | 3,572,036                  | 0.03%                 | Energy Absolute PCL XBKK              | 829,700          | 1,333,885                  | 0.01%                 |
| Nien Made Enterprise Co., Ltd.                  | 318,000          | 3,497,086                  | 0.03%                 | Carabao Group PCL Class F             | 565,300          | 1,044,342                  | 0.01%                 |
| Nan Ya Printed Circuit Board Corp.              | 403,000          | 3,416,077                  | 0.03%                 | Kasikornbank PCL                      | 135,500          | 494,916                    | 0.00%                 |
| Win Semiconductors Corp.                        | 607,000          | 3,196,327                  | 0.03%                 | Land & Houses PCL XBKK                | 1,905,800        | 454,210                    | 0.00%                 |
| momo.com, Inc.                                  | 139,400          | 3,079,427                  | 0.02%                 | Intouch Holdings PCL NVDR             | 170,400          | 355,651                    | 0.00%                 |
| Wan Hai Lines Ltd.                              | 1,268,110        | 2,402,302                  | 0.02%                 | True Corp. PCL NVDR                   | 303,600          | 56,087                     | 0.00%                 |
| Powerchip Semiconductor Manufacturing Corp. GDR | 16,237           | 242,034                    | 0.00%                 |                                       |                  |                            |                       |
| Ya Hsin Industrial Co., Ltd.                    | 146,498          | —                          | 0.00%                 |                                       |                  |                            |                       |
|   |                  | <b>1,900,857,994</b>       | <b>15.16%</b>         |                                       |                  | <b>234,860,689</b>         | <b>1.87%</b>          |
| <b>Thailand 1.87% (2022: 2.18%)</b>             |                  |                            |                       | <b>Turkey 0.54% (2022: 0.65%)</b>     |                  |                            |                       |
| CP ALL PCL                                      | 10,717,963       | 18,893,603                 | 0.15%                 | Turk Hava Yollari AO                  | 1,001,050        | 7,437,798                  | 0.06%                 |
| PTT PCL   | 18,109,450       | 17,110,889                 | 0.14%                 | KOC Holding A.S.                      | 1,422,867        | 5,659,812                  | 0.05%                 |
| Airports of Thailand PCL                        | 7,735,555        | 15,708,926                 | 0.13%                 | BIM Birlesik Magazalar A.S.           | 823,605          | 5,386,446                  | 0.04%                 |
| Bangkok Dusit Medical Services PCL Class F      | 20,004,164       | 15,656,905                 | 0.12%                 | Turkiye Petrol Rafinerileri A.S.      | 1,765,554        | 5,370,481                  | 0.04%                 |
|   |                  |                            |                       | Akbank T.A.S.                         | 5,694,024        | 4,411,940                  | 0.04%                 |
|   |                  |                            |                       | Turkiye Sise ve Cam Fabrikalari A.S.  | 2,510,587        | 4,281,576                  | 0.03%                 |
|   |                  |                            |                       | Sasa Polyester Sanayi A.S.            | 1,872,684        | 4,090,884                  | 0.03%                 |
|   |                  |                            |                       | Eregli Demir ve Celik Fabrikalari TAS | 2,638,209        | 3,715,958                  | 0.03%                 |
|   |                  |                            |                       | Ford Otomotiv Sanayi A.S.             | 124,611          | 3,637,475                  | 0.03%                 |
|   |                  |                            |                       | Turkiye Is Bankasi A.S. Class C       | 6,546,882        | 3,530,846                  | 0.03%                 |
|   |                  |                            |                       | Haci Omer Sabanci Holding A.S.        | 1,842,844        | 3,253,076                  | 0.03%                 |
|   |                  |                            |                       | Turkcell Iletisim Hizmetleri A.S.     | 2,150,111        | 2,993,825                  | 0.02%                 |
|   |                  |                            |                       | Yapi ve Kredi Bankasi A.S.            | 5,506,622        | 2,741,694                  | 0.02%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Aselsan Elektronik Sanayi Ve Ticaret A.S.       | 1,250,531        | 2,611,869                  | 0.02%                 | Abu Dhabi Commercial Bank PJSC                   | 5,290,487        | 11,681,259                 | 0.09%                 |
| Hektas Ticaret TAS                              | 2,140,282        | 2,484,271                  | 0.02%                 | Aldar Properties PJSC                            | 7,026,322        | 9,736,861                  | 0.08%                 |
| Tofas Turk Otomobil Fabrikasi A.S.              | 231,484          | 2,242,030                  | 0.02%                 | Dubai Islamic Bank PJSC                          | 5,223,941        | 7,779,627                  | 0.06%                 |
| Pegasus Hava Tasimaciligi A.S.                  | 78,957           | 1,868,679                  | 0.02%                 | Abu Dhabi Islamic Bank PJSC                      | 2,671,663        | 7,739,207                  | 0.06%                 |
| Koza Altin Isletmeleri A.S.                     | 1,637,893        | 1,558,103                  | 0.01%                 | Multiply Group PJSC                              | 7,127,849        | 6,132,234                  | 0.05%                 |
|   |                  | <b>67,276,763</b>          | <b>0.54%</b>          | Abu Dhabi National Oil Co. for Distribution PJSC | 5,618,408        | 5,965,558                  | 0.05%                 |
| <b>United Arab Emirates 1.26% (2022: 1.29%)</b> |                  |                            |                       | Americana Restaurants International plc          | 4,592,034        | 5,288,331                  | 0.04%                 |
| Emirates Telecommunications Group Co. PJSC      | 6,349,708        | 38,723,529                 | 0.31%                 |  |                  | <b>158,316,713</b>         | <b>1.26%</b>          |
| First Abu Dhabi Bank PJSC                       | 8,054,865        | 29,912,024                 | 0.24%                 | <b>United States 0.00% (2022: 0.00%)</b>         |                  |                            |                       |
| Emaar Properties PJSC                           | 12,174,370       | 21,246,025                 | 0.17%                 | Yageo Corp. GDR                                  | 9,710            | 24,601                     | 0.00%                 |
| Emirates NBD Bank PJSC                          | 3,490,525        | 14,112,058                 | 0.11%                 | XP, Inc.   | 12               | 278                        | 0.00%                 |
|   |                  |                            |                       |  |                  | <b>24,879</b>              | <b>0.00%</b>          |
|   |                  |                            |                       | <b>Total Equities</b>                            |                  | <b>12,190,787,091</b>      | <b>97.26%</b>         |
|   |                  |                            |                       | <b>Total Transferable Securities</b>             |                  | <b>12,190,787,091</b>      | <b>97.26%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.04%) (2022: (0.05%))</b> |                     |                 |  |                       |
| <b>Futures (0.04%) (2022: (0.05%))</b>   |                     |                 |  |                       |
| MSCI Emerging Markets Index September 2023   | 6,928               | \$350,494,353   | (4,821,793)                            | (0.04%)               |
|  |                     |                 | <b>(4,821,793)</b>                     | <b>(0.04%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                   |                     |                 | <b>(4,821,793)</b>                     | <b>(0.04%)</b>        |

| Currency  | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.00% (2022: (0.01%))</b> |               |          |                 |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.01% (2022: (0.01%))</b>  |               |          |                 |                               |                 |  |                       |
| INR   | 3,387,984,592 | USD      | (40,847,389)    | JPMorgan Chase Bank           | 20/9/2023       | 335,818                                | 0.01%                 |
| INR   | 1,025,641,720 | USD      | (12,365,904)    | Citibank NA                   | 20/9/2023       | 101,453                                | 0.00%                 |
| INR   | 1,025,641,720 | USD      | (12,439,998)    | Bank of America               | 3/7/2023        | 62,301                                 | 0.00%                 |
| USD   | 1,631,273     | KRW      | (2,108,069,046) | UBS AG                        | 20/9/2023       | 24,650                                 | 0.00%                 |
| BRL   | 3,653,838     | USD      | (728,009)       | State Street Bank & Trust Co. | 20/9/2023       | 18,854                                 | 0.00%                 |
| USD   | 13,936,758    | HKD      | (108,887,754)   | State Street Bank & Trust Co. | 20/9/2023       | 16,827                                 | 0.00%                 |
| USD   | 13,605,322    | TWD      | (419,588,126)   | Toronto-Dominion Bank         | 20/9/2023       | 9,963                                  | 0.00%                 |
| USD   | 4,221,691     | HKD      | (32,975,777)    | HSBC Bank                     | 20/9/2023       | 6,152                                  | 0.00%                 |
| USD   | 12,407,357    | INR      | (1,025,641,720) | Citibank NA                   | 3/7/2023        | (94,942)                               | (0.00%)               |
|   |               |          |                 |                               |                 | <b>481,076</b>                         | <b>0.01%</b>          |
| <b>Total OTC Financial Derivative Instruments</b>                 |               |          |                 |                               |                 | <b>481,076</b>                         | <b>0.01%</b>          |
| <b>Total Investments</b>  |               |          |                 |                               |                 | <b>12,186,446,374</b>                  | <b>97.23%</b>         |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>347,820,316</b>         | <b>2.77%</b>          |
| <b>Net Assets</b>                   | <b>12,534,266,690</b>      | <b>100.00%</b>        |

|   | US Dollars (\$)       | % of Total Assets |
|---|-----------------------|-------------------|
| <b>Analysis of Total Assets</b>   |                       |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 12,190,762,490        | 96.33%            |
| (b) Transferable securities dealt in on another regulated market  | 24,601                | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                     | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                     | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 576,018               | 0.00%             |
| (f) Other assets  | 464,401,948           | 3.67%             |
| <b>Total Assets</b>   | <b>12,655,765,057</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 12,190,787,091                           | 10,264,645,424                               |
| Financial Derivative Instruments  | 17    | 576,018                                  | 18,854                                       |
| Cash  |       | 372,718,586                              | 409,307,275                                  |
| Unrealised Appreciation on Spot Currency Contracts  |       | 95,225                                   | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 64,380,912                               | 26,344,146                                   |
| Capital Shares Issued   |       | 10,166,940                               | 31,898,148                                   |
| Investments Sold  |       | —  | 236,794                                      |
| Margin Cash Due from Broker   |       | 17,040,285                               | 17,071,656                                   |
| Cash Collateral   |       | —  | 890,000                                      |
| <b>Total Current Assets</b>   |       | <b>12,655,765,057</b>                    | <b>10,750,412,297</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 4,916,735                                | 6,000,193                                    |
| Bank Overdraft  |       | 57                                       | —  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 182  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 2,862,093                                | 744,903                                      |
| Income Distribution Payable   |       | —  | 31,197,132                                   |
| Capital Shares Redeemed   |       | 34,050,182                               | 7,935,336                                    |
| Management Fees Payable   | 12    | 2,118,836                                | 1,874,523                                    |
| Deferred Capital Gains Tax  | 5     | 77,550,464                               | 68,954,264                                   |
| <b>Total Current Liabilities</b>  |       | <b>121,498,367</b>                       | <b>116,706,533</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>12,534,266,690</b>                    | <b>10,633,705,764</b>                        |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>Institutional Plus CHF Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 34,645,422            | 38,068,133                | 56,621,832                |
| Net Assets                                   | 30,995,527            | 35,220,637                | 51,590,982                |
| Number of Shares Outstanding                 | 273,743               | 315,288                   | 374,362                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>113.23</b>         | <b>111.71</b>             | <b>137.81</b>             |
| <b>EUR Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 1,629,127,386         | 1,663,077,393             | 2,301,998,988             |
| Net Assets                                   | 1,493,242,346         | 1,558,282,895             | 2,024,269,263             |
| Number of Shares Outstanding                 | 8,368,356             | 8,951,492                 | 9,884,286                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>178.44</b>         | <b>174.08</b>             | <b>204.80</b>             |
| <b>Investor EUR</b>                          |                       |                           |                           |
| US (\$) Equivalent                           | 316,144,392           | 327,647,647               | 394,130,599               |
| Net Assets                                   | 289,774,881           | 307,001,782               | 346,579,847               |
| Number of Shares Outstanding                 | 1,635,004             | 1,775,572                 | 1,703,839                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>177.23</b>         | <b>172.90</b>             | <b>203.41</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 1,222,504,946         | 1,049,531,376             | 1,113,524,311             |
| Net Assets                                   | 1,120,536,165         | 983,397,885               | 979,180,724               |
| Number of Shares Outstanding                 | 7,308,525             | 6,576,928                 | 5,570,436                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>153.32</b>         | <b>149.52</b>             | <b>175.78</b>             |
| <b>GBP Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 4,156,558,296         | 3,881,449,349             | 4,665,348,575             |
| Net Assets                                   | 3,269,405,322         | 3,226,743,241             | 3,444,459,917             |
| Number of Shares Outstanding                 | 13,875,570            | 13,577,155                | 13,018,355                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>235.62</b>         | <b>237.66</b>             | <b>264.58</b>             |
| <b>GBP Dist</b>                              |                       |                           |                           |
| US (\$) Equivalent                           | 452,668,740           | 416,163,294               | 427,361,531               |
| Net Assets                                   | 356,053,610           | 345,966,667               | 315,524,047               |
| Number of Shares Outstanding                 | 2,016,106             | 1,942,181                 | 1,542,435                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>176.60</b>         | <b>178.13</b>             | <b>204.56</b>             |
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 600,156,791           | 488,996,988               | 500,477,003               |
| Net Assets                                   | 472,062,622           | 406,515,089               | 369,505,718               |
| Number of Shares Outstanding                 | 3,286,295             | 2,806,703                 | 2,293,171                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>143.65</b>         | <b>144.84</b>             | <b>161.13</b>             |
| <b>Institutional Plus GBP Dist</b>           |                       |                           |                           |
| US (\$) Equivalent                           | 1,506,684,205         | 559,325,014               | 323,991,155               |
| Net Assets                                   | 1,185,105,803         | 464,980,487               | 239,204,966               |
| Number of Shares Outstanding                 | 10,029,539            | 3,902,748                 | 1,748,249                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>118.16</b>         | <b>119.14</b>             | <b>136.83</b>             |
| <b>USD Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 712,763,992           | 506,401,392               | 605,371,256               |
| Number of Shares Outstanding                 | 3,660,474             | 2,725,113                 | 2,598,774                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>194.72</b>         | <b>185.83</b>             | <b>232.94</b>             |
| <b>Investor USD</b>                          |                       |                           |                           |
| Net Assets                                   | 483,375,497           | 458,145,095               | 605,866,129               |
| Number of Shares Outstanding                 | 2,499,860             | 2,482,744                 | 2,619,165                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>193.36</b>         | <b>184.53</b>             | <b>231.32</b>             |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| Net Assets                                   | 1,419,637,023         | 1,244,900,083             | 1,191,912,392             |
| Number of Shares Outstanding                 | 11,613,952            | 10,675,447                | 8,159,384                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>122.24</b>         | <b>116.61</b>             | <b>146.08</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 9,371,609   | 272,160   |
| Dividend Income                              |       | 186,323,872   | 184,476,374   |
| Securities Lending Income                    |       | 1,054,234   | 1,554,603   |
| Net Gain/(Loss) on Financial Instruments     |       | 374,157,762   | (2,414,585,635)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>570,907,477</b>                                  | <b>(2,228,282,498)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 12,200,759  | 12,248,860  |
| Transaction Fees and Commissions             |       | 2,238,835   | 2,027,501   |
| Other Expenses                               |       | 15,460  | 51,497  |
| <b>Total Expenses</b>                        |       | <b>14,455,054</b>                                   | <b>14,327,858</b>                                   |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 4,098   | 12,024  |
| <b>Total Finance Costs</b>                   |       | <b>4,098</b>  | <b>12,024</b>                                       |
| <b>Net Investment Income/(Loss)</b>          |       | <b>556,448,325</b>                                  | <b>(2,242,622,380)</b>                              |
| Taxation                                     | 5     | (28,975,779)  | 8,163,579   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>527,472,546</b>                                  | <b>(2,234,458,801)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 527,472,546   | (2,234,458,801)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 2,592,055,875                                       | 2,028,848,169                                       |
| Redemptions   | (1,218,967,495)                                     | (1,381,540,671)                                     |
| Total Capital Transactions                            | 1,373,088,380                                       | 647,307,498   |
| Total Increase/(Decrease) for the Period              | 1,900,560,926                                       | (1,587,151,303)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 10,633,705,764                                      | 12,186,603,771                                      |
| <b>End of Period</b>                                  | <b>12,534,266,690</b>                               | <b>10,599,452,468</b>                               |



# Vanguard ESG Developed World All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed All Cap Choice Index.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up more than 13%, as measured by the FTSE Global All Cap Index. By region, Europe performed roughly in line with stocks as a whole. The US outperformed; Asia-Pacific and emerging markets lagged but still finished in positive territory.
- In this environment, the fund's benchmark index returned 16.58% for the six months. The index is constructed from the FTSE Developed All Cap Index, which is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- All but one of the benchmark's 11 sectors had positive returns, with technology, consumer discretionary and industrials adding the most to performance.
- US stocks, which account for more than two-thirds of the index, contributed the most to the benchmark's positive performance.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Developed All Cap Choice Index

|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Acc                           | 12.70%  | —          | -1.14%                                       |
| Benchmark                         | 12.73   | —          | -1.06  |
| Tracking Difference*              | -0.03   |            |  |
| CHF Hedged Acc                    | 14.99%  | —          | 5.16%  |
| Benchmark                         | 14.98   | —          | 6.08   |
| Tracking Difference*              | 0.01  |            |  |
| EUR Acc                           | 14.01%  | 9.55%      | 10.66%                                       |
| Benchmark                         | 14.04   | 9.66       | 10.99  |
| Tracking Difference*              | -0.03   |            |  |
| Institutional Plus EUR Acc        | 14.05%  | 9.63%      | 10.46%                                       |
| Benchmark                         | 14.04   | 9.66       | 10.65  |
| Tracking Difference*              | 0.01  |            |  |
| Institutional Plus EUR Hedged Acc | 15.89%  | —          | 2.82%  |
| Benchmark                         | 15.92   | —          | 3.06   |
| Tracking Difference*              | -0.03   |            |  |
| GBP Acc                           | 10.28%  | 8.89%      | 10.67%                                       |
| Benchmark                         | 10.30   | 9.00       | 11.00  |
| Tracking Difference*              | -0.02   |            |  |
| GBP Dist                          | 10.28%  | 8.89%      | 10.67%                                       |
| Benchmark                         | 10.30   | 9.00       | 11.00  |
| Tracking Difference*              | -0.02   |            |  |

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Acc | 10.31%  | 8.98%      | 10.63%                                       |
| Benchmark                  | 10.30   | 9.00       | 10.85  |
| Tracking Difference*       | 0.01  |            |  |
| USD Acc                    | 16.55%  | 8.07%      | 7.31%  |
| Benchmark                  | 16.58   | 8.18       | 7.62   |
| Tracking Difference*       | -0.03   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Acc and CHF Hedged Acc, 17 May 2022; Institutional Plus EUR Acc, 6 December 2013; Institutional Plus EUR Hedged Acc, 3 March 2021; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|                                  | Shares | Cost<br>US Dollars (\$) |   | Shares | Proceeds<br>US Dollars (\$) |
|----------------------------------|--------|-------------------------|---|--------|-----------------------------|
| <b>Purchases</b>                 |        |                         | <b>Sales</b>  |        |                             |
| Apple, Inc.                      | 87,338 | 13,031,598              | Muenchener Rueckversicherungs-<br>Gesellschaft AG in Muenchen | 11,917 | 4,295,271                   |
| Microsoft Corp.                  | 43,646 | 11,521,692              | Xylem, Inc.   | 19,906 | 2,258,137                   |
| Amazon.com, Inc.                 | 62,569 | 6,481,454               | Apple, Inc.   | 10,087 | 1,836,236                   |
| Tesla, Inc.                      | 30,059 | 6,299,522               | Alphabet, Inc. Class C  | 12,746 | 1,581,269                   |
| Alphabet, Inc. Class A           | 37,018 | 4,032,542               | Microsoft Corp.   | 3,654  | 1,228,481                   |
| NVIDIA Corp.                     | 14,913 | 3,431,647               | Ferrovial SA  | 39,455 | 1,112,940                   |
| Carrier Global Corp.             | 71,386 | 3,109,028               | Siemens Energy AG   | 38,673 | 972,223                     |
| Alphabet, Inc. Class C           | 29,163 | 2,718,195               | NVIDIA Corp.  | 3,505  | 901,661                     |
| Otis Worldwide Corp.             | 33,559 | 2,688,977               | Alphabet, Inc. Class A  | 8,723  | 886,431                     |
| GE HealthCare Technologies, Inc. | 33,464 | 2,631,944               | Fox Corp. Class A   | 23,556 | 792,424                     |
| UnitedHealth Group, Inc.         | 5,338  | 2,615,049               | Prosus NV   | 10,149 | 716,847                     |
| JPMorgan Chase & Co.             | 17,371 | 2,392,089               | Meta Platforms, Inc. Class A                                  | 3,088  | 703,267                     |
| Broadcom, Inc.                   | 3,362  | 2,330,360               | STORE Capital Corp. REIT                                      | 20,586 | 663,178                     |
| Meta Platforms, Inc. Class A     | 13,162 | 2,312,634               | Renault SA  | 16,018 | 643,230                     |
| Visa, Inc. Class A               | 9,096  | 2,004,833               | CCL Industries, Inc. Class B                                  | 13,125 | 614,980                     |
| Eli Lilly & Co.                  | 5,164  | 1,934,086               | Home Depot, Inc.  | 1,919  | 561,849                     |
| Home Depot, Inc.                 | 6,091  | 1,866,962               | T-Mobile US, Inc.   | 3,929  | 522,499                     |
| Procter & Gamble Co.             | 12,544 | 1,823,021               | ASML Holding NV   | 718    | 518,068                     |
| Nestle SA                        | 14,649 | 1,778,022               | L'Oreal SA  | 1,096  | 496,876                     |
| Mastercard, Inc. Class A         | 4,745  | 1,733,703               | HCA Healthcare, Inc.  | 1,548  | 449,044                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.53% (2022: 98.78%)</b> |                     |                               |                          |   |                     |                               |                          |
| <b>Equities 99.53% (2022: 98.78%)</b>                |                     |                               |                          |   |                     |                               |                          |
| <b>Australia 1.95% (2022: 2.22%)</b>                 |                     |                               |                          |   |                     |                               |                          |
| Commonwealth Bank of<br>Australia                    | 143,407             | 9,571,660                     | 0.22%                    | JB Hi-Fi Ltd.                           | 9,301               | 270,865                       | 0.01%                    |
| CSL Ltd.   | 40,960              | 7,562,772                     | 0.18%                    | Altium Ltd.                             | 10,159              | 249,666                       | 0.01%                    |
| National Australia Bank Ltd.                         | 265,113             | 4,653,579                     | 0.11%                    | Technology One Ltd.                     | 23,850              | 248,456                       | 0.01%                    |
| Westpac Banking Corp.                                | 299,124             | 4,249,048                     | 0.10%                    | Reliance Worldwide Corp.,<br>Ltd.       | 89,673              | 244,732                       | 0.01%                    |
| ANZ Group Holdings Ltd.                              | 257,049             | 4,056,891                     | 0.09%                    | Alumina Ltd.                            | 260,422             | 240,090                       | 0.01%                    |
| Macquarie Group Ltd.                                 | 32,639              | 3,858,999                     | 0.09%                    | Bendigo & Adelaide Bank<br>Ltd.         | 39,727              | 227,156                       | 0.01%                    |
| Wesfarmers Ltd.                                      | 97,901              | 3,215,379                     | 0.08%                    | Pro Medicus Ltd.                        | 5,108               | 223,185                       | 0.01%                    |
| Transurban Group                                     | 263,692             | 2,501,254                     | 0.06%                    | Challenger Ltd.                         | 51,295              | 221,256                       | 0.01%                    |
| Goodman Group REIT                                   | 172,451             | 2,303,876                     | 0.05%                    | Breville Group Ltd.                     | 15,936              | 211,520                       | 0.01%                    |
| Fortescue Metals Group Ltd.                          | 132,483             | 1,955,994                     | 0.05%                    | Brickworks Ltd.                         | 11,732              | 208,199                       | 0.01%                    |
| Newcrest Mining Ltd.                                 | 74,366              | 1,307,836                     | 0.03%                    | National Storage REIT                   | 129,278             | 202,227                       | 0.01%                    |
| Amcorg plc   | 132,086             | 1,306,536                     | 0.03%                    | Reece Ltd.                              | 15,411              | 190,497                       | 0.01%                    |
| QBE Insurance Group Ltd.                             | 124,427             | 1,297,865                     | 0.03%                    | AMP Ltd.                                | 243,283             | 182,994                       | 0.01%                    |
| Brambles Ltd.  | 120,725             | 1,157,996                     | 0.03%                    | ARB Corp., Ltd.                         | 9,453               | 179,962                       | 0.01%                    |
| Telstra Group Ltd.                                   | 341,420             | 977,245                       | 0.02%                    | Bank of Queensland Ltd.                 | 48,596              | 177,590                       | 0.01%                    |
| James Hardie Industries plc                          | 36,834              | 974,612                       | 0.02%                    | Webjet Ltd.                             | 38,579              | 177,450                       | 0.01%                    |
| Suncorp Group Ltd.                                   | 106,312             | 954,641                       | 0.02%                    | Deterra Royalties Ltd.                  | 57,057              | 174,708                       | 0.01%                    |
| Sonic Healthcare Ltd.                                | 38,291              | 906,623                       | 0.02%                    | Ansell Ltd.                             | 9,546               | 169,850                       | 0.01%                    |
| Scintera Group REIT                                  | 497,732             | 877,986                       | 0.02%                    | Perpetual Ltd.                          | 9,672               | 166,620                       | 0.01%                    |
| Cochlear Ltd.  | 5,584               | 851,451                       | 0.02%                    | Corporate Travel<br>Management Ltd.     | 12,924              | 153,905                       | 0.00%                    |
| Xero Ltd.  | 10,632              | 841,690                       | 0.02%                    | Champion Iron Ltd.                      | 37,138              | 150,303                       | 0.00%                    |
| Pilbara Minerals Ltd.                                | 244,245             | 795,024                       | 0.02%                    | Orora Ltd.                              | 67,418              | 147,645                       | 0.00%                    |
| Northern Star Resources<br>Ltd.                      | 95,680              | 769,368                       | 0.02%                    | Charter Hall Long Wale REIT             | 54,712              | 146,040                       | 0.00%                    |
| Insurance Australia Group<br>Ltd.                    | 197,573             | 749,632                       | 0.02%                    | Sandfire Resources Ltd.                 | 35,381              | 138,953                       | 0.00%                    |
| WiseTech Global Ltd.                                 | 13,880              | 737,382                       | 0.02%                    | Downer EDI Ltd.                         | 50,214              | 137,377                       | 0.00%                    |
| BlueScope Steel Ltd.                                 | 53,385              | 730,259                       | 0.02%                    | Domino's Pizza Enterprises<br>Ltd.      | 4,402               | 136,049                       | 0.00%                    |
| carsales.com Ltd.                                    | 43,775              | 694,087                       | 0.02%                    | Harvey Norman Holdings<br>Ltd.          | 58,108              | 134,605                       | 0.00%                    |
| Computershare Ltd.                                   | 43,542              | 677,640                       | 0.02%                    | Premier Investments Ltd.                | 9,406               | 126,850                       | 0.00%                    |
| Dexus REIT   | 129,650             | 673,152                       | 0.02%                    | Lifestyle Communities Ltd.              | 11,996              | 125,047                       | 0.00%                    |
| Mineral Resources Ltd.                               | 13,736              | 653,111                       | 0.02%                    | InvoCare Ltd.                           | 14,797              | 124,007                       | 0.00%                    |
| ASX Ltd.   | 15,227              | 638,559                       | 0.02%                    | Waypoint Ltd. REIT                      | 70,917              | 122,263                       | 0.00%                    |
| Ramsay Health Care Ltd.                              | 15,404              | 577,179                       | 0.01%                    | Neuren Pharmaceuticals<br>Ltd.          | 14,790              | 120,601                       | 0.00%                    |
| Stockland REIT                                       | 212,846             | 570,974                       | 0.01%                    | Flight Centre Travel Group<br>Ltd.      | 9,120               | 115,647                       | 0.00%                    |
| IGO Ltd.   | 52,894              | 535,175                       | 0.01%                    | PEXA Group Ltd.                         | 12,743              | 115,445                       | 0.00%                    |
| Medibank Pvt Ltd.                                    | 214,986             | 503,731                       | 0.01%                    | Region RE Ltd. REIT                     | 75,700              | 114,385                       | 0.00%                    |
| IDP Education Ltd.                                   | 33,109              | 487,062                       | 0.01%                    | Eagers Automotive Ltd.                  | 12,537              | 112,577                       | 0.00%                    |
| Mirvac Group REIT                                    | 320,875             | 482,714                       | 0.01%                    | Arena REIT                              | 44,606              | 111,642                       | 0.00%                    |
| Aurizon Holdings Ltd.                                | 183,566             | 478,988                       | 0.01%                    | CSR Ltd.                                | 32,128              | 110,993                       | 0.00%                    |
| Atlas Arteria Ltd.                                   | 109,646             | 453,242                       | 0.01%                    | Nine Entertainment Co.<br>Holdings Ltd. | 84,194              | 110,126                       | 0.00%                    |
| GPT Group REIT                                       | 154,249             | 425,078                       | 0.01%                    | Perseus Mining Ltd.                     | 99,094              | 108,837                       | 0.00%                    |
| Orica Ltd.   | 40,437              | 399,177                       | 0.01%                    | Leo Lithium Ltd.                        | 149,985             | 106,826                       | 0.00%                    |
| REA Group Ltd.                                       | 4,112               | 391,495                       | 0.01%                    | Bapcor Ltd.                             | 26,588              | 105,128                       | 0.00%                    |
| Vicinity Ltd. REIT                                   | 318,305             | 390,918                       | 0.01%                    | Chalice Mining Ltd.                     | 24,601              | 102,512                       | 0.00%                    |
| Seek Ltd.  | 26,032              | 376,369                       | 0.01%                    | Centuria Industrial REIT                | 48,647              | 100,384                       | 0.00%                    |
| AUB Group Ltd.                                       | 18,970              | 371,245                       | 0.01%                    | Nufarm Ltd.                             | 28,854              | 97,762                        | 0.00%                    |
| Lendlease Corp., Ltd.                                | 68,215              | 351,907                       | 0.01%                    | Telix Pharmaceuticals Ltd.              | 12,832              | 95,837                        | 0.00%                    |
| NEXTDC Ltd.  | 41,693              | 349,132                       | 0.01%                    | GrainCorp Ltd. Class A                  | 18,380              | 95,797                        | 0.00%                    |
| Lynas Rare Earths Ltd.                               | 76,294              | 347,878                       | 0.01%                    | Regis Resources Ltd.                    | 76,589              | 93,296                        | 0.00%                    |
| Qube Holdings Ltd.                                   | 165,136             | 313,280                       | 0.01%                    | Imdex Ltd.                              | 73,639              | 92,644                        | 0.00%                    |
| Incitec Pivot Ltd.                                   | 167,131             | 304,827                       | 0.01%                    | HomeCo Daily Needs REIT                 | 115,785             | 90,560                        | 0.00%                    |
| Steadfast Group Ltd.                                 | 75,804              | 302,754                       | 0.01%                    | Super Retail Group Ltd.                 | 11,821              | 89,939                        | 0.00%                    |
| Cleanaway Waste<br>Management Ltd.                   | 175,242             | 302,123                       | 0.01%                    | Monadelphous Group Ltd.                 | 11,228              | 87,594                        | 0.00%                    |
| Liontown Resources Ltd.                              | 159,835             | 301,096                       | 0.01%                    | Blackmores Ltd.                         | 1,383               | 86,757                        | 0.00%                    |
| Iluka Resources Ltd.                                 | 39,151              | 289,536                       | 0.01%                    | IRESS Ltd.                              | 12,398              | 84,590                        | 0.00%                    |
| Evolution Mining Ltd.                                | 132,695             | 284,418                       | 0.01%                    | Capricorn Metals Ltd.                   | 30,015              | 80,517                        | 0.00%                    |
| Charter Hall Group REIT                              | 39,855              | 284,131                       | 0.01%                    | Sims Ltd.                               | 7,660               | 80,307                        | 0.00%                    |
| Qantas Airways Ltd.                                  | 67,333              | 277,885                       | 0.01%                    | TPG Telecom Ltd.                        | 24,599              | 79,743                        | 0.00%                    |
| nib holdings Ltd.                                    | 49,040              | 275,837                       | 0.01%                    | GUD Holdings Ltd.                       | 13,545              | 79,523                        | 0.00%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Helia Group Ltd.                          | 34,204           | 78,777                     | 0.00%                 | NRW Holdings Ltd.                                    | 15,143           | 25,502                     | 0.00%                 |
| Gold Road Resources Ltd.                  | 78,237           | 77,337                     | 0.00%                 | ioneer Ltd.  | 112,438          | 25,447                     | 0.00%                 |
| HUB24 Ltd.                                | 4,472            | 75,759                     | 0.00%                 | Sigma Healthcare Ltd.                                | 44,516           | 24,891                     | 0.00%                 |
| BWP Trust REIT                            | 31,104           | 75,157                     | 0.00%                 | BrainChip Holdings Ltd.                              | 101,575          | 24,679                     | 0.00%                 |
| Charter Hall Retail REIT                  | 30,610           | 73,556                     | 0.00%                 | Neometals Ltd.                                       | 70,300           | 23,164                     | 0.00%                 |
| Insignia Financial Ltd.                   | 38,491           | 72,253                     | 0.00%                 | Accent Group Ltd.                                    | 20,591           | 22,958                     | 0.00%                 |
| IPH Ltd.                                  | 13,785           | 71,848                     | 0.00%                 | Collins Foods Ltd.                                   | 3,375            | 22,084                     | 0.00%                 |
| Ingenia Communities Group REIT            | 26,092           | 69,125                     | 0.00%                 | Australian Ethical Investment Ltd.                   | 9,450            | 21,136                     | 0.00%                 |
| De Grey Mining Ltd.                       | 74,645           | 66,830                     | 0.00%                 | West African Resources Ltd.                          | 34,910           | 20,101                     | 0.00%                 |
| Sayona Mining Ltd.                        | 570,217          | 66,424                     | 0.00%                 | Infomedia Ltd.                                       | 17,975           | 19,144                     | 0.00%                 |
| Hotel Property Investments Ltd. REIT      | 31,250           | 65,317                     | 0.00%                 | MyState Ltd.   | 9,036            | 19,067                     | 0.00%                 |
| Johns Lyng Group Ltd.                     | 18,082           | 64,033                     | 0.00%                 | Australian Agricultural Co., Ltd.                    | 19,263           | 18,721                     | 0.00%                 |
| Judo Capital Holdings Ltd.                | 80,998           | 63,891                     | 0.00%                 | AVZ Minerals Ltd.                                    | 142,604          | 18,510                     | 0.00%                 |
| G8 Education Ltd.                         | 91,433           | 63,297                     | 0.00%                 | Mount Gibson Iron Ltd.                               | 61,450           | 17,793                     | 0.00%                 |
| SmartGroup Corp., Ltd.                    | 11,902           | 62,747                     | 0.00%                 | Rural Funds Group REIT                               | 15,088           | 17,726                     | 0.00%                 |
| Abacus Property Group REIT                | 34,905           | 62,501                     | 0.00%                 | Perenti Ltd.   | 24,243           | 16,541                     | 0.00%                 |
| SiteMinder Ltd.                           | 30,174           | 58,649                     | 0.00%                 | Growthpoint Properties Australia Ltd. REIT           | 8,635            | 16,037                     | 0.00%                 |
| McMillan Shakespeare Ltd.                 | 4,807            | 57,788                     | 0.00%                 | Emeco Holdings Ltd.                                  | 36,763           | 15,906                     | 0.00%                 |
| Boral Ltd.                                | 21,408           | 57,428                     | 0.00%                 | oOh!media Ltd.                                       | 20,220           | 15,882                     | 0.00%                 |
| Elders Ltd.                               | 13,109           | 57,417                     | 0.00%                 | Centuria Office REIT                                 | 15,630           | 14,254                     | 0.00%                 |
| Healius Ltd.                              | 27,124           | 57,415                     | 0.00%                 | Cromwell Property Group REIT                         | 38,967           | 13,877                     | 0.00%                 |
| Credit Corp. Group Ltd.                   | 4,239            | 55,869                     | 0.00%                 | Lake Resources NL                                    | 67,647           | 13,509                     | 0.00%                 |
| Nanosonics Ltd.                           | 17,586           | 55,487                     | 0.00%                 | Clinuvel Pharmaceuticals Ltd.                        | 1,131            | 13,461                     | 0.00%                 |
| Magellan Financial Group Ltd.             | 8,375            | 52,905                     | 0.00%                 | Resolute Mining Ltd.                                 | 50,081           | 13,001                     | 0.00%                 |
| Kelsian Group Ltd.                        | 10,941           | 52,874                     | 0.00%                 | GWA Group Ltd.                                       | 9,634            | 11,223                     | 0.00%                 |
| Ramelius Resources Ltd.                   | 61,125           | 51,267                     | 0.00%                 | Select Harvests Ltd.                                 | 4,043            | 11,169                     | 0.00%                 |
| Charter Hall Social Infrastructure REIT   | 25,893           | 50,673                     | 0.00%                 | Omni Bridgeway Ltd.                                  | 6,344            | 11,064                     | 0.00%                 |
| GQG Partners, Inc. Class CDI              | 52,134           | 48,064                     | 0.00%                 | Westgold Resources Ltd.                              | 11,475           | 10,999                     | 0.00%                 |
| APM Human Services International Ltd.     | 33,647           | 47,482                     | 0.00%                 | Baby Bunting Group Ltd.                              | 10,603           | 9,705                      | 0.00%                 |
| Inghams Group Ltd.                        | 27,184           | 47,409                     | 0.00%                 | Mayne Pharma Group Ltd.                              | 3,037            | 8,895                      | 0.00%                 |
| Silver Lake Resources Ltd.                | 73,695           | 47,338                     | 0.00%                 | Integral Diagnostics Ltd.                            | 3,984            | 8,698                      | 0.00%                 |
| Costa Group Holdings Ltd.                 | 26,108           | 47,270                     | 0.00%                 | Service Stream Ltd.                                  | 15,937           | 8,593                      | 0.00%                 |
| Centuria Capital Group                    | 42,459           | 46,634                     | 0.00%                 | Tyro Payments Ltd.                                   | 10,900           | 8,271                      | 0.00%                 |
| Mincor Resources NL                       | 49,827           | 46,434                     | 0.00%                 | EML Payments Ltd.                                    | 18,948           | 7,883                      | 0.00%                 |
| Life360, Inc. Class CDI                   | 9,084            | 45,955                     | 0.00%                 | Kogan.com Ltd.                                       | 2,392            | 7,722                      | 0.00%                 |
| Syrah Resources Ltd.                      | 72,711           | 43,802                     | 0.00%                 | Zip Co., Ltd.  | 24,961           | 6,812                      | 0.00%                 |
| Myer Holdings Ltd.                        | 111,371          | 43,739                     | 0.00%                 | Jervois Global Ltd.                                  | 154,354          | 6,781                      | 0.00%                 |
| EVT Ltd.                                  | 5,450            | 42,590                     | 0.00%                 | FleetPartners Group Ltd.                             | 3,750            | 6,440                      | 0.00%                 |
| Dexus Industria REIT                      | 24,063           | 41,325                     | 0.00%                 | Pact Group Holdings Ltd.                             | 14,486           | 6,364                      | 0.00%                 |
| Vulcan Energy Resources Ltd.              | 14,728           | 41,077                     | 0.00%                 | Appen Ltd.   | 3,837            | 6,104                      | 0.00%                 |
| Aussie Broadband Ltd.                     | 19,492           | 38,665                     | 0.00%                 | Paradigm Biopharmaceuticals Ltd.                     | 8,973            | 5,913                      | 0.00%                 |
| Lovisa Holdings Ltd.                      | 2,913            | 37,423                     | 0.00%                 | Abacus Storage King REIT                             | 6,233            | 5,850                      | 0.00%                 |
| Megaport Ltd.                             | 7,611            | 36,578                     | 0.00%                 | Australian Strategic Materials Ltd.                  | 7,423            | 5,435                      | 0.00%                 |
| HMC Capital Ltd. REIT                     | 10,716           | 36,094                     | 0.00%                 | St Barbara Ltd.                                      | 16,457           | 5,258                      | 0.00%                 |
| Pinnacle Investment Management Group Ltd. | 5,114            | 33,973                     | 0.00%                 | Starpharma Holdings Ltd. Class A                     | 15,228           | 3,142                      | 0.00%                 |
| PolyNovo Ltd.                             | 32,976           | 33,914                     | 0.00%                 | Bravura Solutions Ltd.                               | 8,828            | 2,762                      | 0.00%                 |
| Domain Holdings Australia Ltd.            | 13,347           | 33,672                     | 0.00%                 | Jervois Global Ltd. (XASX)                           | 46,214           | 2,030                      | 0.00%                 |
| Calix Ltd.                                | 11,822           | 32,815                     | 0.00%                 | Abacus Property Group REIT - Rights Issue 31/12/2049 | 6,233            | —                          | 0.00%                 |
| Mesoblast Ltd.                            | 41,347           | 31,238                     | 0.00%                 | Strabag SE - Rights Issue 31/12/2049                 | 595              | —                          | 0.00%                 |
| Link Administration Holdings Ltd.         | 27,550           | 30,626                     | 0.00%                 |  |                  | <b>84,769,628</b>          | <b>1.95%</b>          |
| Netwealth Group Ltd.                      | 3,281            | 30,227                     | 0.00%                 | <b>Austria 0.07% (2022: 0.07%)</b>                   |                  |                            |                       |
| Bega Cheese Ltd.                          | 15,896           | 30,156                     | 0.00%                 | Erste Group Bank AG                                  | 28,623           | 1,002,097                  | 0.02%                 |
| Platinum Asset Management Ltd.            | 25,767           | 29,844                     | 0.00%                 | BAWAG Group AG                                       | 7,839            | 361,080                    | 0.01%                 |
| Nickel Industries Ltd.                    | 49,926           | 29,411                     | 0.00%                 | ANDRITZ AG   | 5,903            | 328,771                    | 0.01%                 |
| Temple & Webster Group Ltd.               | 7,396            | 28,948                     | 0.00%                 | Wienerberger AG                                      | 8,089            | 247,456                    | 0.01%                 |
| Imugene Ltd.                              | 476,242          | 28,848                     | 0.00%                 | Raiffeisen Bank International AG                     | 12,911           | 204,527                    | 0.01%                 |
| Data#3 Ltd.                               | 6,005            | 28,780                     | 0.00%                 | CA Immobilien Anlagen AG                             | 5,396            | 156,301                    | 0.01%                 |
| Adbri Ltd.                                | 17,286           | 27,500                     | 0.00%                 | Telekom Austria AG Class A                           | 17,399           | 128,700                    | 0.00%                 |
| Bellevue Gold Ltd.                        | 32,300           | 27,306                     | 0.00%                 | UNIQA Insurance Group AG                             | 12,288           | 98,535                     | 0.00%                 |
| Hansen Technologies Ltd.                  | 7,854            | 27,029                     | 0.00%                 | IMMOFINANZ AG  | 4,838            | 89,730                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 3,328            | 86,959                     | 0.00%                 | Manulife Financial Corp.                | 156,270          | 2,957,114                  | 0.07%                 |
| Oesterreichische Post AG DO & CO AG                  | 2,119            | 75,597                     | 0.00%                 | Sun Life Financial, Inc.                | 49,255           | 2,570,603                  | 0.06%                 |
| AT&S Austria Technologie & Systemtechnik AG          | 463              | 63,243                     | 0.00%                 | Nutrien Ltd.                            | 43,224           | 2,554,732                  | 0.06%                 |
| Strabag SE   | 1,642            | 58,973                     | 0.00%                 | Franco-Nevada Corp.                     | 16,274           | 2,322,081                  | 0.05%                 |
| Lenzing AG   | 875              | 35,560                     | 0.00%                 | Intact Financial Corp.                  | 14,619           | 2,259,717                  | 0.05%                 |
| Agrana Beteiligungs AG                               | 603              | 29,505                     | 0.00%                 | National Bank of Canada                 | 28,293           | 2,110,349                  | 0.05%                 |
| Lenzing AG - Rights Issue 5/8/2023                   | 1,097            | 20,765                     | 0.00%                 | Agnico Eagle Mines Ltd.                 | 40,147           | 2,006,971                  | 0.05%                 |
| S IMMO AG  | 603              | 3,514                      | 0.00%                 | Restaurant Brands International, Inc.   | 25,073           | 1,946,154                  | 0.05%                 |
|  | 3,524            | —                          | 0.00%                 | CGI, Inc.                               | 18,095           | 1,910,351                  | 0.04%                 |
|  |                  | 2,991,313                  | 0.07%                 | Thomson Reuters Corp.                   | 13,145           | 1,776,773                  | 0.04%                 |
| <b>Belgium 0.24% (2022: 0.27%)</b>                   |                  |                            |                       | Wheaton Precious Metals Corp.           | 39,522           | 1,711,102                  | 0.04%                 |
| Argenx SE  | 4,748            | 1,840,996                  | 0.04%                 | Dollarama, Inc.                         | 23,135           | 1,568,617                  | 0.04%                 |
| KBC Group NV   | 21,638           | 1,508,963                  | 0.04%                 | Fairfax Financial Holdings Ltd.         | 1,797            | 1,347,550                  | 0.03%                 |
| UCB SA   | 10,939           | 969,077                    | 0.02%                 | Magna International, Inc.               | 22,842           | 1,291,028                  | 0.03%                 |
| Solvay SA  | 6,142            | 685,504                    | 0.02%                 | Loblaw Cos Ltd.                         | 13,280           | 1,217,153                  | 0.03%                 |
| Ageas SA   | 14,539           | 588,641                    | 0.01%                 | First Quantum Minerals Ltd.             | 48,650           | 1,152,232                  | 0.03%                 |
| Groupe Bruxelles Lambert NV                          | 7,389            | 581,711                    | 0.01%                 | BCE, Inc.                               | 24,902           | 1,136,657                  | 0.03%                 |
| D'ieteren Group                                      | 2,408            | 425,332                    | 0.01%                 | Metro, Inc.                             | 19,581           | 1,107,161                  | 0.03%                 |
| Warehouses de Pauw CVA REIT                          | 14,912           | 408,677                    | 0.01%                 | Open Text Corp.                         | 23,507           | 978,829                    | 0.02%                 |
| Elia Group SA  | 3,215            | 407,930                    | 0.01%                 | RB Global, Inc.                         | 14,993           | 900,770                    | 0.02%                 |
| Ackermans & van Haaren NV                            | 1,776            | 292,192                    | 0.01%                 | Hydro One Ltd.                          | 27,614           | 789,866                    | 0.02%                 |
| Aedifica SA REIT                                     | 4,261            | 272,882                    | 0.01%                 | TFI International, Inc.                 | 6,785            | 773,898                    | 0.02%                 |
| Lotus Bakeries NV                                    | 32               | 253,810                    | 0.01%                 | GFL Environmental, Inc.                 | 17,983           | 699,013                    | 0.02%                 |
| Sofina SA  | 1,096            | 226,831                    | 0.01%                 | Great-West Lifeco, Inc.                 | 23,352           | 678,898                    | 0.02%                 |
| Montea NV REIT                                       | 2,573            | 198,184                    | 0.01%                 | George Weston Ltd.                      | 5,489            | 649,679                    | 0.02%                 |
| Melexis NV   | 2,013            | 197,437                    | 0.01%                 | Toromont Industries Ltd.                | 7,719            | 634,845                    | 0.02%                 |
| Etablissements Franz Colruyt NV                      | 4,842            | 180,401                    | 0.01%                 | Descartes Systems Group, Inc.           | 7,592            | 608,852                    | 0.01%                 |
| Barco NV   | 7,167            | 178,590                    | 0.00%                 | iA Financial Corp., Inc.                | 8,621            | 587,980                    | 0.01%                 |
| Cofinimmo SA REIT                                    | 2,319            | 174,066                    | 0.00%                 | Canadian Apartment Properties REIT      | 14,505           | 557,509                    | 0.01%                 |
| Fagron   | 8,457            | 142,274                    | 0.00%                 | West Fraser Timber Co., Ltd.            | 6,240            | 536,689                    | 0.01%                 |
| Euronav NV   | 9,240            | 140,124                    | 0.00%                 | Kinross Gold Corp.                      | 109,038          | 520,778                    | 0.01%                 |
| KBC Ancora   | 2,584            | 118,066                    | 0.00%                 | Element Fleet Management Corp.          | 33,846           | 516,163                    | 0.01%                 |
| Deme Group NV  | 791              | 107,873                    | 0.00%                 | TMX Group Ltd.                          | 22,565           | 508,341                    | 0.01%                 |
| Shurgard Self Storage Ltd. REIT                      | 1,822            | 83,150                     | 0.00%                 | Saputo, Inc.                            | 21,177           | 474,992                    | 0.01%                 |
| Bekaert SA   | 1,797            | 81,362                     | 0.00%                 | Gildan Activewear, Inc. Class A         | 14,452           | 466,461                    | 0.01%                 |
| Telenet Group Holding NV                             | 3,414            | 76,803                     | 0.00%                 | Ivanhoe Mines Ltd. Class A              | 50,629           | 462,959                    | 0.01%                 |
| VGP NV   | 765              | 74,698                     | 0.00%                 | Lundin Mining Corp.                     | 55,092           | 432,159                    | 0.01%                 |
| Gimv NV  | 1,538            | 73,243                     | 0.00%                 | FirstService Corp.                      | 2,796            | 431,090                    | 0.01%                 |
| Proximus SADP  | 8,667            | 64,526                     | 0.00%                 | Telus Corp., Ltd.                       | 21,207           | 413,162                    | 0.01%                 |
| Xior Student Housing NV REIT                         | 2,124            | 63,146                     | 0.00%                 | TELUS Corp.                             | 20,404           | 397,518                    | 0.01%                 |
| Ontex Group NV                                       | 7,954            | 59,703                     | 0.00%                 | Onex Corp.                              | 7,111            | 393,207                    | 0.01%                 |
| Retail Estates NV REIT                               | 533              | 34,483                     | 0.00%                 | Alamos Gold, Inc. Class A               | 32,935           | 392,756                    | 0.01%                 |
| Econocom Group SA                                    | 9,502            | 27,524                     | 0.00%                 | Boralex, Inc. Class A                   | 14,324           | 390,453                    | 0.01%                 |
| AGFA-Gevaert NV                                      | 10,391           | 25,507                     | 0.00%                 | Finning International, Inc.             | 12,614           | 388,453                    | 0.01%                 |
| bpost SA   | 5,716            | 25,094                     | 0.00%                 | Granite REIT                            | 6,140            | 363,690                    | 0.01%                 |
| Kinepolis Group NV                                   | 458              | 20,612                     | 0.00%                 | Brookfield Infrastructure Corp. Class A | 7,834            | 357,611                    | 0.01%                 |
| Aedifica SA - Rights Issue 29/7/2023                 | 4,261            | 5,663                      | 0.00%                 | First Capital REIT                      | 31,307           | 345,897                    | 0.01%                 |
|  |                  | 10,615,075                 | 0.24%                 | RioCan REIT                             | 23,648           | 344,556                    | 0.01%                 |
| <b>Canada 2.73% (2022: 2.92%)</b>                    |                  |                            |                       | B2Gold Corp.                            | 89,755           | 320,154                    | 0.01%                 |
| Royal Bank of Canada                                 | 117,529          | 11,237,309                 | 0.26%                 | Premium Brands Holdings Corp.           | 3,964            | 313,136                    | 0.01%                 |
| Toronto-Dominion Bank                                | 153,464          | 9,522,712                  | 0.22%                 | Boyd Group Services, Inc.               | 1,631            | 311,532                    | 0.01%                 |
| Canadian Pacific Kansas City Ltd.                    | 78,789           | 6,370,998                  | 0.15%                 | BlackBerry Ltd.                         | 55,670           | 308,799                    | 0.01%                 |
| Shopify, Inc. Class A                                | 96,092           | 6,216,667                  | 0.14%                 | Kinaxis, Inc.                           | 2,087            | 298,560                    | 0.01%                 |
| Canadian National Railway Co.                        | 50,160           | 6,080,988                  | 0.14%                 | Air Canada                              | 15,325           | 289,417                    | 0.01%                 |
| Bank of Montreal                                     | 60,116           | 5,435,313                  | 0.13%                 | Osisko Gold Royalties Ltd.              | 17,675           | 271,954                    | 0.01%                 |
| Bank of Nova Scotia                                  | 100,832          | 5,050,553                  | 0.12%                 | Colliers International Group, Inc.      | 2,629            | 258,281                    | 0.01%                 |
| Constellation Software, Inc.                         | 1,650            | 3,422,523                  | 0.08%                 | Stella-Jones, Inc.                      | 4,866            | 250,866                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                   | 74,749           | 3,195,015                  | 0.07%                 | BRP, Inc.                               | 2,909            | 246,196                    | 0.01%                 |
| Waste Connections, Inc.                              | 21,871           | 3,129,293                  | 0.07%                 | SSR Mining, Inc.                        | 16,384           | 232,651                    | 0.01%                 |
|  |                  |                            |                       | Bausch Health Cos, Inc.                 | 27,871           | 223,263                    | 0.01%                 |
|  |                  |                            |                       | Aritzia, Inc.                           | 7,700            | 214,023                    | 0.01%                 |
|  |                  |                            |                       | Boardwalk REIT                          | 4,421            | 207,778                    | 0.01%                 |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Russel Metals, Inc.                  | 6,916            | 191,813                    | 0.01%                 | Novozymes A/S Class B                          | 17,132           | 798,005                    | 0.02%                 |
| Dream Industrial REIT                | 17,914           | 191,019                    | 0.01%                 | Pandora A/S                                    | 7,243            | 646,525                    | 0.02%                 |
| Definity Financial Corp.             | 7,091            | 188,361                    | 0.01%                 | Tryg A/S                                       | 27,599           | 597,082                    | 0.01%                 |
| Lightspeed Commerce, Inc.            | 11,113           | 188,205                    | 0.01%                 | Chr Hansen Holding A/S                         | 8,234            | 571,386                    | 0.01%                 |
| Capstone Copper Corp.                | 40,585           | 184,331                    | 0.01%                 | Demant A/S                                     | 9,740            | 411,729                    | 0.01%                 |
| Nuvei Corp.                          | 6,211            | 183,619                    | 0.00%                 | Ringkjoebing Landbobank A/S                    | 2,706            | 387,571                    | 0.01%                 |
| Primo Water Corp.                    | 14,290           | 179,266                    | 0.00%                 | SimCorp A/S                                    | 3,632            | 384,761                    | 0.01%                 |
| Choice Properties REIT               | 16,725           | 171,516                    | 0.00%                 | Jyske Bank A/S                                 | 3,867            | 293,728                    | 0.01%                 |
| IGM Financial, Inc.                  | 5,544            | 168,970                    | 0.00%                 | Ambu A/S Class B                               | 17,188           | 281,184                    | 0.01%                 |
| Methanex Corp.                       | 4,066            | 168,202                    | 0.00%                 | GN Store Nord A/S                              | 11,088           | 276,516                    | 0.01%                 |
| SmartCentres REIT                    | 8,750            | 160,618                    | 0.00%                 | Zealand Pharma A/S                             | 6,946            | 248,942                    | 0.01%                 |
| Innergex Renewable Energy, Inc.      | 16,591           | 154,720                    | 0.00%                 | NKT A/S  | 3,886            | 235,613                    | 0.01%                 |
| Eldorado Gold Corp.                  | 15,102           | 153,046                    | 0.00%                 | Sydbank A/S                                    | 4,260            | 196,744                    | 0.01%                 |
| Canadian Western Bank                | 8,005            | 149,544                    | 0.00%                 | ROCKWOOL A/S Class B                           | 710              | 183,408                    | 0.01%                 |
| Maple Leaf Foods, Inc.               | 7,629            | 149,207                    | 0.00%                 | Bavarian Nordic A/S                            | 6,275            | 178,370                    | 0.00%                 |
| Linamar Corp.                        | 2,772            | 145,843                    | 0.00%                 | Topdanmark A/S                                 | 2,757            | 135,409                    | 0.00%                 |
| Canada Goose Holdings, Inc.          | 8,095            | 144,251                    | 0.00%                 | Spar Nord Bank A/S                             | 8,460            | 132,264                    | 0.00%                 |
| Stelco Holdings, Inc.                | 4,368            | 142,668                    | 0.00%                 | Alm Brand A/S                                  | 73,815           | 115,511                    | 0.00%                 |
| Centerra Gold, Inc.                  | 23,684           | 142,113                    | 0.00%                 | H Lundbeck A/S Class A                         | 25,511           | 113,335                    | 0.00%                 |
| Tricon Residential, Inc.             | 16,060           | 141,758                    | 0.00%                 | AP Moller-Maersk A/S Class B                   | 64               | 112,295                    | 0.00%                 |
| IAMGOLD Corp.                        | 52,464           | 139,164                    | 0.00%                 | Netcompany Group A/S                           | 2,643            | 109,362                    | 0.00%                 |
| Quebecor, Inc. Class B               | 5,574            | 137,533                    | 0.00%                 | ALK-Abello A/S                                 | 9,479            | 103,403                    | 0.00%                 |
| Allied Properties REIT               | 8,354            | 137,124                    | 0.00%                 | Dfds A/S                                       | 2,673            | 97,288                     | 0.00%                 |
| Celestica, Inc.                      | 9,115            | 132,463                    | 0.00%                 | Chemometec A/S                                 | 1,397            | 95,387                     | 0.00%                 |
| North West Co., Inc.                 | 5,443            | 129,159                    | 0.00%                 | TORM plc Class A                               | 3,207            | 77,158                     | 0.00%                 |
| H&R REIT                             | 16,657           | 129,026                    | 0.00%                 | D/S Norden A/S                                 | 1,283            | 63,992                     | 0.00%                 |
| Lithium Americas Corp.               | 6,350            | 128,656                    | 0.00%                 | NKT A/S (XCSE)                                 | 971              | 58,873                     | 0.00%                 |
| Torex Gold Resources, Inc.           | 8,669            | 123,295                    | 0.00%                 | NTG Nordic Transport Group A/S                 | 732              | 46,281                     | 0.00%                 |
| CI Financial Corp.                   | 10,788           | 122,616                    | 0.00%                 | Schouw & Co. A/S                               | 504              | 39,804                     | 0.00%                 |
| Chartwell Retirement Residences      | 17,038           | 121,934                    | 0.00%                 | H Lundbeck A/S                                 | 530              | 2,519                      | 0.00%                 |
| Lundin Gold, Inc.                    | 10,157           | 121,661                    | 0.00%                 | NKT A/S - Rights Issue 3/7/2023                | 2                | 12                         | 0.00%                 |
| Ballard Power Systems, Inc.          | 26,877           | 117,806                    | 0.00%                 |  |                  | <b>38,231,164</b>          | <b>0.88%</b>          |
| First Majestic Silver Corp.          | 16,217           | 91,793                     | 0.00%                 | <b>Finland 0.31% (2022: 0.35%)</b>             |                  |                            |                       |
| NorthWest Healthcare Properties REIT | 19,131           | 90,794                     | 0.00%                 | Nordea Bank Abp                                | 288,881          | 3,140,976                  | 0.07%                 |
| Superior Plus Corp.                  | 12,309           | 88,277                     | 0.00%                 | Nokia OYJ                                      | 451,228          | 1,888,177                  | 0.04%                 |
| OceanaGold Corp.                     | 44,129           | 87,041                     | 0.00%                 | Sampo OYJ Class A                              | 39,443           | 1,769,489                  | 0.04%                 |
| Home Capital Group, Inc. Class B     | 2,628            | 85,617                     | 0.00%                 | Kone OYJ Class B                               | 28,169           | 1,469,930                  | 0.03%                 |
| Laurentian Bank of Canada            | 3,295            | 82,322                     | 0.00%                 | UPM-Kymmene OYJ                                | 49,232           | 1,464,729                  | 0.03%                 |
| Equinox Gold Corp.                   | 17,307           | 79,390                     | 0.00%                 | Elisa OYJ                                      | 11,466           | 612,210                    | 0.02%                 |
| Winpak Ltd.                          | 2,540            | 79,103                     | 0.00%                 | Stora Enso OYJ Class R                         | 50,335           | 583,477                    | 0.01%                 |
| Cargojet, Inc.                       | 1,040            | 75,623                     | 0.00%                 | Kesko OYJ Class B                              | 21,696           | 408,313                    | 0.01%                 |
| Hudbay Minerals, Inc.                | 14,559           | 69,866                     | 0.00%                 | Valmet OYJ                                     | 14,317           | 397,994                    | 0.01%                 |
| Transcontinental, Inc. Class A       | 5,465            | 60,545                     | 0.00%                 | Orion OYJ Class B                              | 8,280            | 343,453                    | 0.01%                 |
| Enghouse Systems Ltd.                | 2,429            | 59,089                     | 0.00%                 | TietoEVRY OYJ                                  | 8,896            | 245,356                    | 0.01%                 |
| Novagold Resources, Inc.             | 14,471           | 57,414                     | 0.00%                 | Huhtamaki OYJ                                  | 7,249            | 237,734                    | 0.01%                 |
| Mullen Group Ltd.                    | 4,185            | 48,009                     | 0.00%                 | Uponor OYJ                                     | 5,920            | 184,978                    | 0.01%                 |
| Canfor Corp.                         | 2,451            | 44,047                     | 0.00%                 | QT Group OYJ                                   | 2,055            | 171,424                    | 0.01%                 |
| Primaris REIT                        | 4,164            | 42,387                     | 0.00%                 | Kemira OYJ                                     | 9,144            | 145,551                    | 0.00%                 |
| Cascades, Inc.                       | 4,788            | 42,299                     | 0.00%                 | Kojamo OYJ                                     | 13,775           | 129,546                    | 0.00%                 |
| Westshore Terminals Investment Corp. | 1,544            | 36,452                     | 0.00%                 | Nokian Renkaat OYJ                             | 8,555            | 74,500                     | 0.00%                 |
| Dye & Durham Ltd.                    | 1,478            | 20,228                     | 0.00%                 | Tokmanni Group Corp.                           | 2,977            | 38,845                     | 0.00%                 |
| Artis REIT                           | 2,999            | 16,386                     | 0.00%                 | Sanoma OYJ                                     | 5,198            | 37,656                     | 0.00%                 |
| Cogeco Communications, Inc.          | 263              | 14,050                     | 0.00%                 | YIT OYJ  | 15,808           | 36,839                     | 0.00%                 |
| First National Financial Corp.       | 372              | 10,674                     | 0.00%                 | Revenio Group OYJ                              | 1,061            | 36,717                     | 0.00%                 |
|                                      |                  | <b>118,472,313</b>         | <b>2.73%</b>          | Terveystalo OYJ                                | 3,865            | 34,830                     | 0.00%                 |
| <b>Denmark 0.88% (2022: 0.87%)</b>   |                  |                            |                       | Citycon OYJ                                    | 2,596            | 16,484                     | 0.00%                 |
| Novo Nordisk A/S Class B             | 132,500          | 21,344,132                 | 0.49%                 | Ahlstrom-Munksjo OYJ - Rights Issue 31/12/2049 | 635              | 12,359                     | 0.00%                 |
| DSV A/S                              | 14,995           | 3,148,470                  | 0.07%                 | Finnair OYJ                                    | 19,168           | 11,826                     | 0.00%                 |
| Vestas Wind Systems A/S              | 84,617           | 2,249,808                  | 0.05%                 | Raisio OYJ Class V                             | 4,414            | 9,848                      | 0.00%                 |
| Genmab A/S                           | 5,529            | 2,090,129                  | 0.05%                 | F-Secure OYJ                                   | 3,588            | 9,140                      | 0.00%                 |
| Coloplast A/S Class B                | 10,473           | 1,309,269                  | 0.03%                 |  |                  | <b>13,512,381</b>          | <b>0.31%</b>          |
| AP Moller-Maersk A/S Class A         | 629              | 1,094,899                  | 0.03%                 | <b>France 1.81% (2022: 1.84%)</b>              |                  |                            |                       |
|                                      |                  |                            |                       | Sanofi   | 92,353           | 9,894,349                  | 0.23%                 |
|                                      |                  |                            |                       | Hermes International                           | 2,895            | 6,285,306                  | 0.15%                 |
|                                      |                  |                            |                       | BNP Paribas SA                                 | 94,263           | 5,935,979                  | 0.14%                 |
|                                      |                  |                            |                       | EssilorLuxottica SA                            | 25,278           | 4,760,014                  | 0.11%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| AXA SA                                       | 151,691          | 4,472,499                  | 0.10%                 | SEB SA (Prime De Fidelite)                      | 688              | 71,045                     | 0.00%                 |
| Kering SA                                    | 6,124            | 3,378,057                  | 0.08%                 | Virbac SA                                       | 232              | 68,467                     | 0.00%                 |
| Danone SA                                    | 51,408           | 3,148,675                  | 0.07%                 | Antin Infrastructure Partners SA                | 4,196            | 68,118                     | 0.00%                 |
| L'Oreal SA (XPAR)                            | 6,250            | 2,912,288                  | 0.07%                 | Eurazeo SE - PF                                 | 935              | 65,744                     | 0.00%                 |
| STMicroelectronics NV                        | 56,593           | 2,813,318                  | 0.07%                 | Derichebourg SA                                 | 11,762           | 65,317                     | 0.00%                 |
| L'Oreal SA (Prime De Fidelite)               | 5,103            | 2,377,825                  | 0.06%                 | SEB SA  | 630              | 65,056                     | 0.00%                 |
| Legrand SA                                   | 22,952           | 2,273,689                  | 0.05%                 | Trigano SA                                      | 440              | 63,029                     | 0.00%                 |
| L'Oreal SA - PF                              | 4,384            | 2,042,795                  | 0.05%                 | Carmila SA REIT                                 | 4,001            | 62,159                     | 0.00%                 |
| L'Oreal SA                                   | 4,052            | 1,888,095                  | 0.04%                 | Beneteau SA                                     | 3,431            | 57,945                     | 0.00%                 |
| Orange SA                                    | 160,013          | 1,868,293                  | 0.04%                 | Fnac Darty SA                                   | 1,489            | 55,720                     | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | 62,973           | 1,859,118                  | 0.04%                 | SES-imagotag SA                                 | 535              | 54,866                     | 0.00%                 |
| Publicis Groupe SA                           | 20,212           | 1,620,770                  | 0.04%                 | Vetoquinol SA                                   | 536              | 53,449                     | 0.00%                 |
| Societe Generale SA                          | 59,287           | 1,539,434                  | 0.04%                 | ID Logistics Group                              | 177              | 52,139                     | 0.00%                 |
| Edenred                                      | 20,799           | 1,391,909                  | 0.03%                 | Metropole Television SA                         | 3,588            | 50,810                     | 0.00%                 |
| Credit Agricole SA                           | 84,085           | 997,362                    | 0.02%                 | X-Fab Silicon Foundries SE                      | 4,561            | 49,362                     | 0.00%                 |
| Carrefour SA                                 | 50,695           | 959,875                    | 0.02%                 | Rothschild & Co.                                | 893              | 45,352                     | 0.00%                 |
| Teleperformance                              | 5,264            | 881,267                    | 0.02%                 | Sodexo SA - EUR                                 | 394              | 43,351                     | 0.00%                 |
| Worldline SA                                 | 20,026           | 731,920                    | 0.02%                 | Valneva SE                                      | 5,834            | 42,492                     | 0.00%                 |
| Eurofins Scientific SE                       | 9,858            | 625,515                    | 0.02%                 | Cie de L'Odet SE                                | 25               | 42,385                     | 0.00%                 |
| Accor SA                                     | 15,740           | 584,203                    | 0.01%                 | Cie Plastic Omnium SA                           | 2,389            | 41,937                     | 0.00%                 |
| Rexel SA                                     | 20,654           | 509,483                    | 0.01%                 | Euroapi SA                                      | 3,093            | 35,415                     | 0.00%                 |
| Getlink SE                                   | 29,888           | 508,030                    | 0.01%                 | SEB SA (XPAR)                                   | 304              | 31,392                     | 0.00%                 |
| Sartorius Stedim Biotech                     | 1,985            | 495,281                    | 0.01%                 | Altea SCA REIT                                  | 280              | 31,037                     | 0.00%                 |
| Vivendi SE                                   | 53,053           | 486,546                    | 0.01%                 | Vilmorin & Cie SA                               | 445              | 30,392                     | 0.00%                 |
| Arkema SA                                    | 5,036            | 474,156                    | 0.01%                 | PEUGEOT INVEST                                  | 239              | 26,649                     | 0.00%                 |
| Gecina SA REIT                               | 4,436            | 472,110                    | 0.01%                 | Forvia (MTAA)                                   | 1,100            | 26,090                     | 0.00%                 |
| Euronext NV                                  | 6,665            | 453,015                    | 0.01%                 | Clariane SE                                     | 3,441            | 25,003                     | 0.00%                 |
| Aeroports de Paris                           | 2,963            | 425,091                    | 0.01%                 | Volitalia SA                                    | 1,562            | 24,846                     | 0.00%                 |
| Elis SA                                      | 21,871           | 424,730                    | 0.01%                 | Quadiant SA                                     | 1,194            | 24,568                     | 0.00%                 |
| Unibail-Rodamco-Westfield REIT               | 7,910            | 415,525                    | 0.01%                 | Television Francaise 1                          | 3,529            | 24,237                     | 0.00%                 |
| Klepierre SA REIT                            | 16,119           | 399,550                    | 0.01%                 | Maisons du Monde SA                             | 1,966            | 19,776                     | 0.00%                 |
| SCOR SE                                      | 13,264           | 389,126                    | 0.01%                 | Vicat SA  | 619              | 19,652                     | 0.00%                 |
| SOITEC                                       | 2,159            | 364,980                    | 0.01%                 | LISI  | 563              | 16,154                     | 0.00%                 |
| Valeo  | 16,830           | 360,437                    | 0.01%                 | Lagardere SA                                    | 515              | 12,052                     | 0.00%                 |
| Sodexo SA (XPAR)                             | 3,251            | 357,699                    | 0.01%                 | Casino Guichard Perrachon SA                    | 2,536            | 11,261                     | 0.00%                 |
| Ipsen SA                                     | 2,910            | 349,864                    | 0.01%                 | Sodexo SA - Preference Shares                   | 87               | 9,572                      | 0.00%                 |
| BioMerieux                                   | 3,224            | 338,091                    | 0.01%                 | Bonduelle SCA                                   | 718              | 8,695                      | 0.00%                 |
| Amundi SA                                    | 5,639            | 332,524                    | 0.01%                 | Elior Group SA                                  | 2,566            | 7,340                      | 0.00%                 |
| Sopra Steria Group SACA                      | 1,565            | 312,115                    | 0.01%                 | LISI (XPAR)                                     | 218              | 6,255                      | 0.00%                 |
| Forvia                                       | 10,965           | 258,038                    | 0.01%                 |   |                  | <b>78,653,264</b>          | <b>1.81%</b>          |
| Equasens                                     | 2,751            | 254,214                    | 0.01%                 | <b>Germany 2.10% (2022: 2.24%)</b>              |                  |                            |                       |
| Air France-KLM                               | 112,286          | 211,074                    | 0.01%                 | SAP SE  | 92,376           | 12,611,886                 | 0.29%                 |
| Verallia SA                                  | 5,596            | 209,898                    | 0.01%                 | Allianz SE                                      | 33,599           | 7,815,168                  | 0.18%                 |
| Ubisoft Entertainment SA                     | 6,847            | 193,326                    | 0.01%                 | Deutsche Telekom AG                             | 283,566          | 6,179,985                  | 0.14%                 |
| Covivio SA REIT                              | 3,901            | 183,774                    | 0.01%                 | Mercedes-Benz Group AG                          | 73,449           | 5,903,388                  | 0.14%                 |
| Sodexo SA                                    | 1,560            | 171,643                    | 0.01%                 | Bayer AG  | 83,634           | 4,623,369                  | 0.11%                 |
| SES SA Class A                               | 28,967           | 170,498                    | 0.01%                 | Infineon Technologies AG                        | 111,451          | 4,594,393                  | 0.11%                 |
| Neoen SA                                     | 5,372            | 169,965                    | 0.01%                 | Deutsche Post AG                                | 82,252           | 4,013,933                  | 0.09%                 |
| Eurazeo SE                                   | 2,394            | 168,334                    | 0.01%                 | Bayerische Motoren Werke AG                     | 23,720           | 2,911,851                  | 0.07%                 |
| Sodexo SA (PF-2026)                          | 1,486            | 163,501                    | 0.00%                 | Deutsche Boerse AG                              | 15,759           | 2,907,348                  | 0.07%                 |
| Interparfums SA                              | 2,226            | 158,585                    | 0.00%                 | Adidas AG                                       | 14,128           | 2,740,238                  | 0.06%                 |
| Wendel SE                                    | 1,512            | 155,062                    | 0.00%                 | Merck KGaA                                      | 11,046           | 1,826,357                  | 0.04%                 |
| Rubis SCA                                    | 6,200            | 150,436                    | 0.00%                 | Deutsche Bank AG                                | 169,434          | 1,777,911                  | 0.04%                 |
| JCDecaux SE                                  | 7,364            | 146,703                    | 0.00%                 | Daimler Truck Holding AG                        | 43,076           | 1,550,865                  | 0.04%                 |
| Societe BIC SA                               | 2,510            | 143,767                    | 0.00%                 | Siemens Healthineers AG                         | 24,216           | 1,370,123                  | 0.03%                 |
| Imerys SA                                    | 3,635            | 141,579                    | 0.00%                 | Symrise AG Class A                              | 11,207           | 1,174,021                  | 0.03%                 |
| IPSOS  | 2,279            | 126,682                    | 0.00%                 | Vonovia SE                                      | 58,188           | 1,136,030                  | 0.03%                 |
| Sodexo SA (France) - EUR                     | 1,023            | 112,558                    | 0.00%                 | Hannover Rueck SE                               | 5,003            | 1,060,815                  | 0.03%                 |
| Coface SA                                    | 7,944            | 109,376                    | 0.00%                 | Beiersdorf AG                                   | 7,943            | 1,050,730                  | 0.03%                 |
| ALD SA                                       | 9,930            | 106,224                    | 0.00%                 | Brenntag SE                                     | 13,285           | 1,034,867                  | 0.02%                 |
| Nexity SA                                    | 4,598            | 92,804                     | 0.00%                 | Heidelberg Materials AG                         | 12,607           | 1,034,319                  | 0.02%                 |
| Eurazeo SA                                   | 1,297            | 91,199                     | 0.00%                 | Bayerische Motoren Werke AG - Preference Shares | 8,572            | 974,484                    | 0.02%                 |
| ARGAN SA REIT                                | 1,174            | 87,097                     | 0.00%                 | Commerzbank AG                                  | 87,367           | 967,472                    | 0.02%                 |
| Mercialys SA REIT                            | 9,551            | 86,122                     | 0.00%                 | Henkel AG & Co. KGaA - Preference Shares        | 11,919           | 952,646                    | 0.02%                 |
| Eutelsat Communications SA                   | 13,110           | 85,460                     | 0.00%                 | Fresenius SE & Co. KGaA                         | 33,496           | 927,125                    | 0.02%                 |
| ICADE REIT                                   | 2,048            | 85,308                     | 0.00%                 |   |                  |                            |                       |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Fresenius Medical Care AG & Co. KGaA            | 18,679           | 891,980                    | 0.02%                 | VERBIO Vereinigte BioEnergie AG                  | 1,880            | 75,582                     | 0.00%                 |
| QIAGEN NV                                       | 17,892           | 803,060                    | 0.02%                 | Salzgitter AG                                    | 2,051            | 74,155                     | 0.00%                 |
| Covestro AG                                     | 15,335           | 796,036                    | 0.02%                 | Cancom SE  | 2,363            | 71,515                     | 0.00%                 |
| Henkel AG & Co. KGaA                            | 11,090           | 780,398                    | 0.02%                 | Deutsche Pfandbriefbank AG                       | 8,675            | 63,412                     | 0.00%                 |
| Continental AG                                  | 9,989            | 753,052                    | 0.02%                 | Kontron AG                                       | 3,189            | 63,008                     | 0.00%                 |
| Delivery Hero SE                                | 14,927           | 658,010                    | 0.02%                 | flatexDEGIRO AG                                  | 6,256            | 62,001                     | 0.00%                 |
| Sartorius AG - Preference Shares                | 1,721            | 595,390                    | 0.01%                 | DWS Group GmbH & Co. KGaA                        | 1,995            | 61,030                     | 0.00%                 |
| GEA Group AG                                    | 13,652           | 570,602                    | 0.01%                 | Draegerwerk AG & Co. KGaA - Preference Shares    | 1,258            | 59,771                     | 0.00%                 |
| Deutsche Lufthansa AG                           | 52,147           | 533,594                    | 0.01%                 | Synlab AG  | 4,941            | 48,785                     | 0.00%                 |
| Zalando SE                                      | 18,269           | 525,394                    | 0.01%                 | Grand City Properties SA                         | 6,036            | 47,381                     | 0.00%                 |
| Puma SE   | 8,057            | 484,515                    | 0.01%                 | Auto1 Group SE                                   | 5,095            | 47,249                     | 0.00%                 |
| HUGO BOSS AG                                    | 5,380            | 419,910                    | 0.01%                 | GRENKE AG  | 1,621            | 47,219                     | 0.00%                 |
| Knorr-Bremse AG                                 | 5,459            | 416,785                    | 0.01%                 | Dermapharm Holding SE                            | 874              | 43,195                     | 0.00%                 |
| Scout24 SE                                      | 6,349            | 402,306                    | 0.01%                 | PATRIZIA SE                                      | 3,264            | 38,815                     | 0.00%                 |
| Fuchs Petrolub SE                               | 11,815           | 378,326                    | 0.01%                 | STRATEC SE                                       | 556              | 38,458                     | 0.00%                 |
| LEG Immobilien SE                               | 6,392            | 367,094                    | 0.01%                 | SUSE SA  | 2,724            | 38,367                     | 0.00%                 |
| Carl Zeiss Meditec AG                           | 3,225            | 348,470                    | 0.01%                 | Adesso SE  | 280              | 37,818                     | 0.00%                 |
| CTS Eventim AG & Co. KGaA                       | 5,492            | 346,624                    | 0.01%                 | GFT Technologies SE                              | 1,319            | 37,127                     | 0.00%                 |
| Gerresheimer AG                                 | 2,871            | 322,936                    | 0.01%                 | Hypoport SE                                      | 197              | 35,957                     | 0.00%                 |
| Freenet AG                                      | 12,853           | 322,240                    | 0.01%                 | Redcare Pharmacy NV                              | 337              | 34,870                     | 0.00%                 |
| Nemetschek SE                                   | 4,265            | 319,390                    | 0.01%                 | Hornbach Holding AG & Co. KGaA                   | 363              | 28,613                     | 0.00%                 |
| Evotec SE                                       | 13,910           | 312,773                    | 0.01%                 | Eckert & Ziegler Strahlen- und Medizintechnik AG | 714              | 28,339                     | 0.00%                 |
| HelloFresh SE                                   | 12,556           | 309,588                    | 0.01%                 | Norma Group SE                                   | 1,497            | 27,634                     | 0.00%                 |
| KION Group AG                                   | 7,230            | 290,749                    | 0.01%                 | Deutz AG   | 4,474            | 26,285                     | 0.00%                 |
| Aixtron SE                                      | 8,176            | 277,323                    | 0.01%                 | ElringKlinger AG                                 | 2,838            | 25,544                     | 0.00%                 |
| Talanx AG                                       | 4,771            | 273,531                    | 0.01%                 | 1&1 AG   | 2,249            | 24,733                     | 0.00%                 |
| Rational AG                                     | 372              | 269,080                    | 0.01%                 | Wuestenrot & Wuerttembergische AG                | 1,426            | 24,394                     | 0.00%                 |
| K+S AG  | 14,935           | 259,972                    | 0.01%                 | Deutsche Beteiligungs AG                         | 772              | 24,341                     | 0.00%                 |
| Evonik Industries AG                            | 13,563           | 257,916                    | 0.01%                 | Wacker Neuson SE                                 | 1,002            | 24,269                     | 0.00%                 |
| Bechtle AG                                      | 6,350            | 251,620                    | 0.01%                 | BayWa AG   | 561              | 23,105                     | 0.00%                 |
| Telefonica Deutschland Holding AG               | 88,432           | 248,627                    | 0.01%                 | Secunet Security Networks AG                     | 95               | 22,543                     | 0.00%                 |
| TeamViewer SE                                   | 13,630           | 218,743                    | 0.01%                 | Takkt AG   | 1,350            | 20,502                     | 0.00%                 |
| Aurubis AG                                      | 2,431            | 208,305                    | 0.01%                 | Vossloh AG                                       | 410              | 18,340                     | 0.00%                 |
| Jenoptik AG                                     | 6,033            | 206,938                    | 0.01%                 | KWS Saat SE & Co. KGaA                           | 297              | 18,243                     | 0.00%                 |
| RTL Group SA                                    | 5,141            | 205,395                    | 0.01%                 | Basler AG  | 963              | 17,966                     | 0.00%                 |
| ProSiebenSat.1 Media SE                         | 22,001           | 205,034                    | 0.01%                 | Draegerwerk AG & Co. KGaA                        | 426              | 17,475                     | 0.00%                 |
| LANXESS AG                                      | 6,634            | 199,760                    | 0.01%                 | Deutsche EuroShop AG                             | 745              | 16,987                     | 0.00%                 |
| Hella GmbH & Co. KGaA                           | 2,385            | 187,607                    | 0.01%                 | Ceconomy AG                                      | 6,501            | 16,313                     | 0.00%                 |
| Wacker Chemie AG                                | 1,249            | 171,354                    | 0.01%                 | Instone Real Estate Group SE                     | 2,653            | 15,890                     | 0.00%                 |
| Duerr AG  | 5,236            | 169,318                    | 0.00%                 | Varta AG   | 772              | 15,796                     | 0.00%                 |
| Sixt SE   | 1,265            | 151,399                    | 0.00%                 | Hamburger Hafen und Logistik AG                  | 1,054            | 13,063                     | 0.00%                 |
| Befesa SA                                       | 3,941            | 150,487                    | 0.00%                 | New Work SE                                      | 66               | 8,900                      | 0.00%                 |
| Sartorius AG                                    | 524              | 147,495                    | 0.00%                 | DIC Asset AG                                     | 1,294            | 7,186                      | 0.00%                 |
| Stabilus SE                                     | 2,387            | 143,362                    | 0.00%                 |  |                  | 91,160,630                 | 2.10%                 |
| Nordex SE                                       | 11,518           | 139,798                    | 0.00%                 | <b>Hong Kong 0.69% (2022: 0.88%)</b>             |                  |                            |                       |
| Sixt SE - Preference Shares                     | 1,729            | 135,062                    | 0.00%                 | AIA Group Ltd.                                   | 993,200          | 10,025,026                 | 0.23%                 |
| Encavis AG                                      | 8,184            | 134,154                    | 0.00%                 | Hong Kong Exchanges & Clearing Ltd.              | 108,100          | 4,072,062                  | 0.09%                 |
| SMA Solar Technology AG                         | 1,071            | 130,751                    | 0.00%                 | Sun Hung Kai Properties Ltd.                     | 120,000          | 1,511,370                  | 0.04%                 |
| Fraport AG Frankfurt Airport Services Worldwide | 2,370            | 126,336                    | 0.00%                 | Link REIT  | 219,760          | 1,219,861                  | 0.03%                 |
| CompuGroup Medical SE & Co. KgaA                | 2,488            | 122,366                    | 0.00%                 | Techtronic Industries Co., Ltd.                  | 112,000          | 1,216,956                  | 0.03%                 |
| Fielmann AG                                     | 2,256            | 120,111                    | 0.00%                 | BOC Hong Kong Holdings Ltd.                      | 306,500          | 936,717                    | 0.02%                 |
| Atoss Software AG                               | 519              | 117,493                    | 0.00%                 | Hang Seng Bank Ltd.                              | 63,300           | 900,639                    | 0.02%                 |
| MorphoSys AG                                    | 3,930            | 116,752                    | 0.00%                 | Lenovo Group Ltd.                                | 660,000          | 688,079                    | 0.02%                 |
| Software AG                                     | 3,198            | 111,160                    | 0.00%                 | Wharf Real Estate Investment Co., Ltd.           | 128,700          | 642,958                    | 0.02%                 |
| United Internet AG                              | 7,825            | 110,128                    | 0.00%                 | MTR Corp., Ltd.                                  | 119,000          | 546,666                    | 0.01%                 |
| Deutsche Wohnen SE                              | 4,593            | 105,832                    | 0.00%                 | ESR Group Ltd.                                   | 289,400          | 496,329                    | 0.01%                 |
| Krones AG                                       | 857              | 103,877                    | 0.00%                 | WH Group Ltd.                                    | 745,228          | 394,648                    | 0.01%                 |
| Stroer SE & Co. KGaA                            | 2,129            | 103,362                    | 0.00%                 |  |                  |                            |                       |
| Siltronic AG                                    | 1,313            | 100,274                    | 0.00%                 |  |                  |                            |                       |
| Vitesco Technologies Group AG                   | 1,164            | 95,816                     | 0.00%                 |  |                  |                            |                       |
| Suedzucker AG                                   | 4,899            | 87,281                     | 0.00%                 |  |                  |                            |                       |
| TAG Immobilien AG                               | 9,073            | 85,742                     | 0.00%                 |  |                  |                            |                       |
| Aroundtown SA                                   | 72,139           | 83,190                     | 0.00%                 |  |                  |                            |                       |
| METRO AG  | 10,209           | 82,867                     | 0.00%                 |  |                  |                            |                       |
| PNE AG  | 5,363            | 82,851                     | 0.00%                 |  |                  |                            |                       |
| Nagarro SE                                      | 936              | 81,439                     | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Henderson Land Development Co., Ltd.                 | 132,364          | 393,548                    | 0.01%                 | Vobile Group Ltd.                               | 60,000           | 18,299                     | 0.00%                 |
| Sino Land Co., Ltd.                                  | 292,200          | 359,070                    | 0.01%                 | LK Technology Holdings Ltd.                     | 20,000           | 18,069                     | 0.00%                 |
| Hongkong Land Holdings Ltd.                          | 89,200           | 347,880                    | 0.01%                 | CITIC Telecom International Holdings Ltd.       | 45,000           | 17,227                     | 0.00%                 |
| Samsonite International SA                           | 119,100          | 335,874                    | 0.01%                 | IMAX China Holding, Inc.                        | 17,200           | 15,342                     | 0.00%                 |
| Prada SpA  | 45,800           | 306,829                    | 0.01%                 | Nexteer Automotive Group Ltd.                   | 29,000           | 15,135                     | 0.00%                 |
| Swire Pacific Ltd. Class B                           | 235,000          | 295,977                    | 0.01%                 | United Laboratories International Holdings Ltd. | 18,000           | 15,022                     | 0.00%                 |
| Xinyi Glass Holdings Ltd.                            | 180,000          | 280,224                    | 0.01%                 | Frontage Holdings Corp.                         | 58,000           | 14,802                     | 0.00%                 |
| Hang Lung Properties Ltd.                            | 158,000          | 243,958                    | 0.01%                 | Vesync Co., Ltd.                                | 37,000           | 14,306                     | 0.00%                 |
| Want Want China Holdings Ltd.                        | 356,000          | 236,225                    | 0.01%                 | Powerlong Real Estate Holdings Ltd.             | 113,000          | 13,410                     | 0.00%                 |
| Chow Tai Fook Jewellery Group Ltd.                   | 131,400          | 236,086                    | 0.01%                 | Dah Sing Financial Holdings Ltd.                | 5,200            | 12,992                     | 0.00%                 |
| Swire Properties Ltd.                                | 90,500           | 222,422                    | 0.01%                 | Value Partners Group Ltd.                       | 41,000           | 12,923                     | 0.00%                 |
| ASMP T Ltd.  | 21,900           | 215,602                    | 0.01%                 | Johnson Electric Holdings Ltd.                  | 10,000           | 12,786                     | 0.00%                 |
| Wharf Holdings Ltd.                                  | 86,700           | 206,002                    | 0.01%                 | IGG, Inc.                                       | 25,000           | 12,378                     | 0.00%                 |
| Orient Overseas International Ltd.                   | 13,500           | 181,054                    | 0.01%                 | SUNeVision Holdings Ltd.                        | 24,000           | 12,250                     | 0.00%                 |
| AAC Technologies Holdings, Inc.                      | 74,000           | 174,126                    | 0.01%                 | Sunlight REIT                                   | 33,000           | 12,128                     | 0.00%                 |
| BOC Aviation Ltd.                                    | 20,900           | 168,953                    | 0.01%                 | Prosperity REIT                                 | 53,000           | 11,903                     | 0.00%                 |
| PCCW Ltd.  | 321,078          | 166,345                    | 0.00%                 | K Wah International Holdings Ltd.               | 37,000           | 11,851                     | 0.00%                 |
| SITC International Holdings Co., Ltd.                | 85,000           | 155,105                    | 0.00%                 | Dah Sing Banking Group Ltd.                     | 15,600           | 11,605                     | 0.00%                 |
| Pacific Basin Shipping Ltd.                          | 492,000          | 149,422                    | 0.00%                 | Cafe de Coral Holdings Ltd.                     | 8,000            | 10,249                     | 0.00%                 |
| Bank of East Asia Ltd.                               | 88,000           | 121,502                    | 0.00%                 | Guotai Junan International Holdings Ltd.        | 130,000          | 9,787                      | 0.00%                 |
| JS Global Lifestyle Co., Ltd.                        | 109,000          | 116,141                    | 0.00%                 | FIT Hon Teng Ltd.                               | 46,000           | 8,159                      | 0.00%                 |
| First Pacific Co., Ltd.                              | 330,000          | 114,118                    | 0.00%                 | Hong Kong Technology Venture Co., Ltd.          | 14,000           | 7,986                      | 0.00%                 |
| L'Occitane International SA                          | 46,500           | 111,791                    | 0.00%                 | Asia Cement China Holdings Corp.                | 14,000           | 6,914                      | 0.00%                 |
| Man Wah Holdings Ltd.                                | 156,400          | 104,378                    | 0.00%                 | JW Cayman Therapeutics Co., Ltd.                | 18,500           | 6,067                      | 0.00%                 |
| Hysan Development Co., Ltd.                          | 42,000           | 102,473                    | 0.00%                 | Haitong International Securities Group Ltd.     | 60,060           | 5,135                      | 0.00%                 |
| Shangri-La Asia Ltd.                                 | 134,000          | 102,424                    | 0.00%                 | Glory Sun Financial Group Ltd.                  | 40,200           | 1,462                      | 0.00%                 |
| Vitasoy International Holdings Ltd.                  | 82,000           | 102,126                    | 0.00%                 | Brightoil Petroleum Holdings Ltd.               | 74,418           | —                          | 0.00%                 |
| Luk Fook Holdings International Ltd.                 | 36,000           | 92,106                     | 0.00%                 |   |                  | 29,934,040                 | 0.69%                 |
| Cathay Pacific Airways Ltd.                          | 88,636           | 90,597                     | 0.00%                 | <b>Ireland 0.09% (2022: 0.09%)</b>              |                  |                            |                       |
| Hang Lung Group Ltd.                                 | 55,000           | 83,378                     | 0.00%                 | Kerry Group plc Class A                         | 13,396           | 1,306,292                  | 0.03%                 |
| VSTEC S Holdings Ltd.                                | 152,000          | 78,167                     | 0.00%                 | Kingspan Group plc                              | 12,635           | 839,493                    | 0.02%                 |
| China Travel International Investment Hong Kong Ltd. | 398,000          | 77,705                     | 0.00%                 | Bank of Ireland Group plc                       | 87,011           | 829,489                    | 0.02%                 |
| Theme International Holdings Ltd.                    | 680,000          | 76,360                     | 0.00%                 | AIB Group plc                                   | 93,076           | 390,952                    | 0.01%                 |
| Cowell e Holdings, Inc.                              | 40,000           | 73,910                     | 0.00%                 | Glanbia plc                                     | 15,576           | 232,810                    | 0.01%                 |
| HUTCHMED China Ltd.                                  | 31,000           | 72,945                     | 0.00%                 | Dalata Hotel Group plc                          | 20,548           | 103,907                    | 0.00%                 |
| Swire Pacific Ltd. Class A                           | 9,000            | 68,965                     | 0.00%                 |   |                  | 3,702,943                  | 0.09%                 |
| Fortune REIT   | 95,000           | 68,371                     | 0.00%                 | <b>Israel 0.18% (2022: 0.23%)</b>               |                  |                            |                       |
| Kerry Properties Ltd.                                | 31,000           | 64,242                     | 0.00%                 | Nice Ltd.                                       | 5,450            | 1,111,750                  | 0.03%                 |
| VTech Holdings Ltd.                                  | 8,700            | 57,063                     | 0.00%                 | Bank Leumi Le-Israel BM                         | 126,358          | 939,441                    | 0.02%                 |
| Texwinca Holdings Ltd.                               | 372,000          | 56,489                     | 0.00%                 | Bank Hapoalim BM                                | 114,561          | 937,863                    | 0.02%                 |
| Sirnaomics Ltd.                                      | 7,750            | 54,689                     | 0.00%                 | Israel Discount Bank Ltd. Class A               | 117,856          | 584,365                    | 0.02%                 |
| Yue Yuen Industrial Holdings Ltd.                    | 38,000           | 49,654                     | 0.00%                 | Mizrahi Tefahot Bank Ltd.                       | 11,165           | 370,968                    | 0.01%                 |
| Champion REIT  | 129,000          | 46,750                     | 0.00%                 | Tower Semiconductor Ltd.                        | 8,732            | 321,660                    | 0.01%                 |
| DFI Retail Group Holdings Ltd.                       | 15,500           | 42,625                     | 0.00%                 | Electra Ltd.                                    | 607              | 250,066                    | 0.01%                 |
| Realord Group Holdings Ltd.                          | 38,000           | 30,113                     | 0.00%                 | Bezeq The Israeli Telecommunication Corp., Ltd. | 196,348          | 239,473                    | 0.01%                 |
| Kerry Logistics Network Ltd.                         | 25,500           | 30,099                     | 0.00%                 | Nova Ltd.                                       | 1,973            | 222,876                    | 0.01%                 |
| MMG Ltd.   | 96,000           | 27,808                     | 0.00%                 | Enlight Renewable Energy Ltd.                   | 10,632           | 186,657                    | 0.01%                 |
| Esprit Holdings Ltd.                                 | 337,500          | 25,840                     | 0.00%                 | Big Shopping Centers Ltd.                       | 1,832            | 164,542                    | 0.01%                 |
| Hua Medicine   | 120,500          | 25,371                     | 0.00%                 | Shufersal Ltd.                                  | 30,532           | 159,203                    | 0.01%                 |
| HKBN Ltd.  | 45,500           | 24,502                     | 0.00%                 | First International Bank Of Israel Ltd.         | 4,058            | 157,686                    | 0.01%                 |
| EC Healthcare  | 46,000           | 24,477                     | 0.00%                 | Shapir Engineering & Industry Ltd.              | 21,118           | 145,284                    | 0.00%                 |
| Everest Medicines Ltd.                               | 7,500            | 22,778                     | 0.00%                 | Azrieli Group Ltd.                              | 2,567            | 143,881                    | 0.00%                 |
| Stella International Holdings Ltd.                   | 23,500           | 22,191                     | 0.00%                 |   |                  |                            |                       |
| Jacobio Pharmaceuticals Group Co., Ltd.              | 25,200           | 18,908                     | 0.00%                 |   |                  |                            |                       |
| Truly International Holdings Ltd.                    | 160,000          | 18,784                     | 0.00%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Mivne Real Estate KD Ltd.                             | 55,562           | 135,066                    | 0.00%                 | Amplifon SpA                                   | 11,245           | 412,092                    | 0.01%                 |
| AFI Properties Ltd.                                   | 3,406            | 126,568                    | 0.00%                 | Interpump Group SpA                            | 7,351            | 408,055                    | 0.01%                 |
| Energix-Renewable Energies Ltd.                       | 30,419           | 98,365                     | 0.00%                 | Recordati Industria Chimica e Farmaceutica SpA | 8,271            | 394,785                    | 0.01%                 |
| Perion Network Ltd.                                   | 3,036            | 94,738                     | 0.00%                 | Infrastrutture Wireless Italiane SpA           | 29,400           | 387,471                    | 0.01%                 |
| Phoenix Holdings Ltd.                                 | 8,915            | 89,488                     | 0.00%                 | Nexi SpA                                       | 48,403           | 379,265                    | 0.01%                 |
| Clal Insurance Enterprises Holdings Ltd.              | 4,974            | 77,178                     | 0.00%                 | Banca Generali SpA                             | 11,027           | 378,959                    | 0.01%                 |
| Melisron Ltd.   | 1,180            | 76,315                     | 0.00%                 | Brunello Cucinelli SpA                         | 3,104            | 272,949                    | 0.01%                 |
| Israel Corp., Ltd.                                    | 278              | 72,748                     | 0.00%                 | BFF Bank SpA                                   | 22,811           | 249,615                    | 0.01%                 |
| Reit 1 Ltd. REIT                                      | 15,822           | 69,283                     | 0.00%                 | BPER Banca                                     | 79,198           | 240,379                    | 0.01%                 |
| Shikun & Binui Ltd.                                   | 32,271           | 68,622                     | 0.00%                 | Banca Mediolanum SpA                           | 26,267           | 237,340                    | 0.01%                 |
| Harel Insurance Investments & Financial Services Ltd. | 8,771            | 68,165                     | 0.00%                 | Reply SpA                                      | 2,048            | 232,598                    | 0.01%                 |
| Sapiens International Corp. NV                        | 2,550            | 67,224                     | 0.00%                 | Telecom Italia SpA                             | 806,564          | 226,854                    | 0.01%                 |
| Camtek Ltd.   | 1,869            | 64,466                     | 0.00%                 | Buzzi SpA                                      | 8,243            | 206,302                    | 0.01%                 |
| Airport City Ltd.                                     | 4,897            | 64,291                     | 0.00%                 | Brembo SpA                                     | 13,785           | 204,236                    | 0.01%                 |
| Amot Investments Ltd.                                 | 11,739           | 61,464                     | 0.00%                 | Telecom Italia SpA (MTAA)                      | 748,011          | 203,694                    | 0.01%                 |
| Gav-Yam Lands Corp., Ltd.                             | 8,491            | 59,741                     | 0.00%                 | Banca Popolare di Sondrio SPA                  | 48,740           | 202,917                    | 0.01%                 |
| One Software Technologies Ltd.                        | 4,343            | 58,399                     | 0.00%                 | Italgas SpA                                    | 33,770           | 199,874                    | 0.01%                 |
| Fattal Holdings 1998 Ltd.                             | 484              | 46,888                     | 0.00%                 | DiaSorin SpA                                   | 1,781            | 185,369                    | 0.00%                 |
| Alony Hetz Properties & Investments Ltd.              | 5,935            | 46,156                     | 0.00%                 | Unipol Gruppo SpA                              | 33,518           | 178,855                    | 0.00%                 |
| Ashtrom Group Ltd.                                    | 3,005            | 41,476                     | 0.00%                 | Pirelli & C SpA                                | 34,124           | 168,425                    | 0.00%                 |
| Strauss Group Ltd.                                    | 1,829            | 41,125                     | 0.00%                 | Azimut Holding SpA                             | 7,277            | 156,839                    | 0.00%                 |
| Cellcom Israel Ltd.                                   | 11,339           | 39,081                     | 0.00%                 | Carel Industries SpA                           | 4,598            | 138,453                    | 0.00%                 |
| Delta Galil Ltd.                                      | 974              | 38,058                     | 0.00%                 | Banca Monte dei Paschi di Siena SpA            | 50,365           | 126,491                    | 0.00%                 |
| Menora Mivtachim Holdings Ltd.                        | 1,772            | 37,489                     | 0.00%                 | Arnoldo Mondadori Editore SpA                  | 49,508           | 108,296                    | 0.00%                 |
| Danel Adir Yeoshua Ltd.                               | 455              | 32,124                     | 0.00%                 | De' Longhi SpA                                 | 4,901            | 107,047                    | 0.00%                 |
| Summit Real Estate Holdings Ltd.                      | 2,499            | 31,980                     | 0.00%                 | Anima Holding SpA                              | 26,923           | 100,103                    | 0.00%                 |
| Israel Canada T.R Ltd.                                | 13,427           | 30,936                     | 0.00%                 | Salvatore Ferragamo SpA                        | 5,268            | 86,671                     | 0.00%                 |
| Fox Wixel Ltd.  | 372              | 30,444                     | 0.00%                 | Salcef Group SpA                               | 3,380            | 84,814                     | 0.00%                 |
| Mega Or Holdings Ltd.                                 | 1,350            | 27,913                     | 0.00%                 | Tamburi Investment Partners SpA                | 7,725            | 77,790                     | 0.00%                 |
| Elco Ltd.   | 806              | 27,584                     | 0.00%                 | SOL SpA  | 2,604            | 75,143                     | 0.00%                 |
| Isracard Ltd.   | 5,999            | 24,992                     | 0.00%                 | Enav SpA                                       | 15,645           | 66,670                     | 0.00%                 |
| Maytronics Ltd.                                       | 1,755            | 23,949                     | 0.00%                 | Sanlorenzo SpA                                 | 1,488            | 63,962                     | 0.00%                 |
| FIBI Holdings Ltd.                                    | 578              | 23,285                     | 0.00%                 | El.En. SpA                                     | 5,322            | 63,811                     | 0.00%                 |
| Hilan Ltd.  | 434              | 21,414                     | 0.00%                 | Maire Tecnimont SpA                            | 14,891           | 57,511                     | 0.00%                 |
| Matrix IT Ltd.  | 878              | 17,870                     | 0.00%                 | Technogym SpA                                  | 6,192            | 57,286                     | 0.00%                 |
| Sella Capital Real Estate Ltd. REIT                   | 8,779            | 17,483                     | 0.00%                 | Danieli & C Officine Meccaniche SpA            | 1,988            | 47,608                     | 0.00%                 |
| Migdal Insurance & Financial Holdings Ltd.            | 13,189           | 15,976                     | 0.00%                 | MFE-MediaForEurope NV Class A                  | 84,298           | 46,996                     | 0.00%                 |
| Partner Communications Co., Ltd.                      | 3,899            | 15,340                     | 0.00%                 | Danieli & C Officine Meccaniche SpA (MTAA)     | 2,447            | 44,904                     | 0.00%                 |
| Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.   | 236              | 13,934                     | 0.00%                 | Banca IFIS SpA                                 | 2,763            | 44,192                     | 0.00%                 |
| AudioCodes Ltd.                                       | 485              | 4,432                      | 0.00%                 | Sesa SpA                                       | 351              | 43,808                     | 0.00%                 |
| Allot Ltd.  | 1,377            | 4,156                      | 0.00%                 | Biesse SpA                                     | 3,291            | 43,301                     | 0.00%                 |
| G City Ltd.   | 1,128            | 3,696                      | 0.00%                 | MFE-MediaForEurope NV Class B                  | 47,196           | 36,172                     | 0.00%                 |
| OPC Energy Ltd.                                       | 1                | 4                          | 0.00%                 | Gruppo MutuiOnline SpA                         | 1,071            | 36,047                     | 0.00%                 |
|   |                  | <b>7,945,621</b>           | <b>0.18%</b>          | Immobiliare Grande Distribuzione SIIQ SpA REIT | 12,871           | 33,982                     | 0.00%                 |
| <b>Italy 0.66% (2022: 0.62%)</b>                      |                  |                            |                       | Piaggio & C SpA                                | 7,606            | 31,533                     | 0.00%                 |
| UniCredit SpA   | 156,706          | 3,635,597                  | 0.08%                 | Cementir Holding NV                            | 3,601            | 29,151                     | 0.00%                 |
| Intesa Sanpaolo SpA                                   | 1,306,715        | 3,421,502                  | 0.08%                 | Credito Emiliano SpA                           | 3,632            | 28,253                     | 0.00%                 |
| Ferrari NV  | 10,136           | 3,311,984                  | 0.08%                 | GVS SpA  | 4,532            | 27,367                     | 0.00%                 |
| Stellantis NV   | 172,718          | 3,031,925                  | 0.07%                 | Tinexta SpA                                    | 1,386            | 25,464                     | 0.00%                 |
| Assicurazioni Generali SpA                            | 110,212          | 2,238,893                  | 0.05%                 | Webuild SpA                                    | 12,640           | 23,816                     | 0.00%                 |
| CNH Industrial NV                                     | 86,682           | 1,248,798                  | 0.03%                 | Zignago Vetro SpA                              | 1,352            | 23,040                     | 0.00%                 |
| Moncler SpA   | 16,696           | 1,153,759                  | 0.03%                 | MARR SpA                                       | 1,325            | 20,325                     | 0.00%                 |
| Terna - Rete Elettrica Nazionale                      | 114,709          | 976,901                    | 0.02%                 | RAI Way SpA                                    | 2,908            | 17,481                     | 0.00%                 |
| FincoBank Banca Fineco SpA                            | 51,657           | 694,046                    | 0.02%                 | Italmobiliare SpA                              | 592              | 16,179                     | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA           | 51,017           | 610,029                    | 0.01%                 | Rizzoli Corriere Della Sera Mediagroup SpA     | 15,496           | 12,325                     | 0.00%                 |
| Banco BPM SpA   | 127,923          | 593,147                    | 0.01%                 | doValue SpA                                    | 2,503            | 11,565                     | 0.00%                 |
| Poste Italiane SpA                                    | 41,728           | 451,428                    | 0.01%                 | Juventus Football Club SpA                     | 29,989           | 11,222                     | 0.00%                 |
|   |                  |                            |                       |  |                  | <b>28,763,661</b>          | <b>0.66%</b>          |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| <b>Japan 7.05% (2022: 7.43%)</b>      |                  |                            |                       |   |                  |                            |                       |
| Toyota Motor Corp.                    | 1,017,660        | 16,253,974                 | 0.38%                 | Mitsubishi Estate Co., Ltd.               | 94,500           | 1,118,034                  | 0.03%                 |
| Sony Group Corp.                      | 104,960          | 9,415,065                  | 0.22%                 | Secom Co., Ltd.                           | 16,400           | 1,105,058                  | 0.03%                 |
| Keyence Corp.                         | 16,520           | 7,755,090                  | 0.18%                 | Shimano, Inc.                             | 6,600            | 1,094,102                  | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.  | 986,700          | 7,270,457                  | 0.17%                 | NEC Corp.                                 | 22,100           | 1,064,977                  | 0.03%                 |
| Shin-Etsu Chemical Co., Ltd.          | 164,800          | 5,436,513                  | 0.13%                 | Sumitomo Mitsui Trust Holdings, Inc.      | 29,143           | 1,030,949                  | 0.02%                 |
| Tokyo Electron Ltd.                   | 37,900           | 5,391,248                  | 0.13%                 | Shionogi & Co., Ltd.                      | 24,100           | 1,012,122                  | 0.02%                 |
| Daiichi Sankyo Co., Ltd.              | 160,200          | 5,043,138                  | 0.12%                 | Yaskawa Electric Corp.                    | 22,200           | 1,011,123                  | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc. | 109,400          | 4,661,809                  | 0.11%                 | Sekisui House Ltd.                        | 50,200           | 1,009,140                  | 0.02%                 |
| Honda Motor Co., Ltd.                 | 140,000          | 4,204,795                  | 0.10%                 | Nomura Research Institute Ltd.            | 36,741           | 1,006,892                  | 0.02%                 |
| KDDI Corp.                            | 135,400          | 4,168,748                  | 0.10%                 | Omron Corp.                               | 16,400           | 994,882                    | 0.02%                 |
| Nintendo Co., Ltd.                    | 90,100           | 4,078,142                  | 0.09%                 | Japan Post Bank Co., Ltd.                 | 124,157          | 965,527                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.       | 127,900          | 4,005,973                  | 0.09%                 | Lasertec Corp.                            | 6,400            | 955,340                    | 0.02%                 |
| SoftBank Group Corp.                  | 80,900           | 3,791,024                  | 0.09%                 | Toyota Industries Corp.                   | 13,200           | 936,562                    | 0.02%                 |
| Tokio Marine Holdings, Inc.           | 157,100          | 3,603,186                  | 0.08%                 | Nomura Holdings, Inc.                     | 244,400          | 925,282                    | 0.02%                 |
| Recruit Holdings Co., Ltd.            | 112,321          | 3,545,997                  | 0.08%                 | Nippon Yusen KK                           | 41,200           | 909,316                    | 0.02%                 |
| Hoya Corp.                            | 28,900           | 3,414,173                  | 0.08%                 | Obic Co., Ltd.                            | 5,500            | 876,743                    | 0.02%                 |
| Mizuho Financial Group, Inc.          | 216,162          | 3,288,755                  | 0.08%                 | Nitto Denko Corp.                         | 11,800           | 867,845                    | 0.02%                 |
| Fast Retailing Co., Ltd.              | 12,900           | 3,277,324                  | 0.08%                 | Resona Holdings, Inc.                     | 179,100          | 855,383                    | 0.02%                 |
| Oriental Land Co., Ltd.               | 80,100           | 3,104,024                  | 0.07%                 | Japan Exchange Group, Inc.                | 47,800           | 829,435                    | 0.02%                 |
| FANUC Corp.                           | 83,200           | 2,896,616                  | 0.07%                 | West Japan Railway Co.                    | 19,938           | 826,295                    | 0.02%                 |
| Nippon Telegraph & Telephone Corp.    | 2,437,500        | 2,875,385                  | 0.07%                 | Sumitomo Electric Industries Ltd.         | 66,600           | 809,605                    | 0.02%                 |
| Seven & i Holdings Co., Ltd.          | 66,000           | 2,833,431                  | 0.07%                 | Sumitomo Realty & Development Co., Ltd.   | 32,600           | 801,382                    | 0.02%                 |
| Murata Manufacturing Co., Ltd.        | 47,900           | 2,729,473                  | 0.06%                 | Shimadzu Corp.                            | 24,500           | 750,586                    | 0.02%                 |
| SMC Corp.                             | 4,800            | 2,639,527                  | 0.06%                 | Yamaha Motor Co., Ltd.                    | 26,200           | 747,199                    | 0.02%                 |
| Denso Corp.                           | 38,200           | 2,549,133                  | 0.06%                 | NTT Data Corp.                            | 53,200           | 738,730                    | 0.02%                 |
| Nidec Corp.                           | 46,600           | 2,529,332                  | 0.06%                 | MINEBEA MITSUMI, Inc.                     | 38,100           | 713,049                    | 0.02%                 |
| SoftBank Corp.                        | 235,884          | 2,513,311                  | 0.06%                 | Ono Pharmaceutical Co., Ltd.              | 39,400           | 710,391                    | 0.02%                 |
| Astellas Pharma, Inc.                 | 156,500          | 2,326,900                  | 0.05%                 | M3, Inc.                                  | 32,802           | 705,583                    | 0.02%                 |
| Panasonic Holdings Corp.              | 181,630          | 2,203,537                  | 0.05%                 | Nitori Holdings Co., Ltd.                 | 6,300            | 701,986                    | 0.02%                 |
| Canon, Inc.                           | 80,900           | 2,121,362                  | 0.05%                 | Nippon Paint Holdings Co., Ltd.           | 85,047           | 696,099                    | 0.02%                 |
| Advantest Corp.                       | 15,900           | 2,106,652                  | 0.05%                 | Asahi Kasei Corp.                         | 103,500          | 696,039                    | 0.02%                 |
| Fujitsu Ltd.                          | 15,340           | 1,973,552                  | 0.05%                 | Mitsui OSK Lines Ltd.                     | 29,100           | 695,815                    | 0.02%                 |
| Bridgestone Corp.                     | 48,200           | 1,964,883                  | 0.05%                 | T&D Holdings, Inc.                        | 47,100           | 686,125                    | 0.02%                 |
| Renasas Electronics Corp.             | 104,364          | 1,950,665                  | 0.05%                 | Nissan Motor Co., Ltd.                    | 168,100          | 684,100                    | 0.02%                 |
| Central Japan Railway Co.             | 15,400           | 1,924,267                  | 0.05%                 | Toray Industries, Inc.                    | 122,200          | 676,714                    | 0.02%                 |
| FUJIFILM Holdings Corp.               | 29,900           | 1,766,879                  | 0.04%                 | Tokyu Corp.                               | 55,400           | 664,831                    | 0.02%                 |
| East Japan Railway Co.                | 30,900           | 1,707,533                  | 0.04%                 | Yakult Honsha Co., Ltd.                   | 10,402           | 655,275                    | 0.02%                 |
| Terumo Corp.                          | 54,000           | 1,704,418                  | 0.04%                 | Rohm Co., Ltd.                            | 7,000            | 654,789                    | 0.02%                 |
| Olympus Corp.                         | 105,400          | 1,652,447                  | 0.04%                 | Mitsubishi Chemical Group Corp.           | 106,700          | 637,240                    | 0.02%                 |
| Chugai Pharmaceutical Co., Ltd.       | 57,000           | 1,611,388                  | 0.04%                 | Nexon Co., Ltd.                           | 32,500           | 617,688                    | 0.02%                 |
| Ajinomoto Co., Inc.                   | 39,000           | 1,544,512                  | 0.04%                 | Makita Corp.                              | 22,000           | 614,329                    | 0.02%                 |
| Otsuka Holdings Co., Ltd.             | 42,200           | 1,538,978                  | 0.04%                 | Pan Pacific International Holdings Corp.  | 34,200           | 608,826                    | 0.02%                 |
| Dai-ichi Life Holdings, Inc.          | 80,600           | 1,526,847                  | 0.04%                 | Dai Nippon Printing Co., Ltd.             | 21,500           | 606,614                    | 0.02%                 |
| Mitsui Fudosan Co., Ltd.              | 76,600           | 1,515,995                  | 0.04%                 | Daiwa Securities Group, Inc.              | 116,300          | 595,682                    | 0.01%                 |
| Eisai Co., Ltd.                       | 22,200           | 1,493,568                  | 0.04%                 | Hamamatsu Photonics KK                    | 12,100           | 588,194                    | 0.01%                 |
| Shiseido Co., Ltd.                    | 33,100           | 1,486,964                  | 0.04%                 | Capcom Co., Ltd.                          | 14,900           | 587,093                    | 0.01%                 |
| Kao Corp.                             | 40,900           | 1,475,439                  | 0.04%                 | Daito Trust Construction Co., Ltd.        | 5,800            | 585,277                    | 0.01%                 |
| Daiwa House Industry Co., Ltd.        | 55,200           | 1,448,219                  | 0.03%                 | Hankyu Hanshin Holdings, Inc.             | 17,600           | 579,015                    | 0.01%                 |
| Kubota Corp.                          | 96,800           | 1,405,772                  | 0.03%                 | Isuzu Motors Ltd.                         | 46,000           | 553,776                    | 0.01%                 |
| Kyocera Corp.                         | 25,500           | 1,374,549                  | 0.03%                 | MatsukiyoCocokara & Co.                   | 9,830            | 549,327                    | 0.01%                 |
| Suzuki Motor Corp.                    | 37,400           | 1,345,815                  | 0.03%                 | Yamato Holdings Co., Ltd.                 | 30,400           | 547,488                    | 0.01%                 |
| MS&AD Insurance Group Holdings, Inc.  | 37,500           | 1,322,171                  | 0.03%                 | Dentsu Group, Inc.                        | 16,684           | 544,032                    | 0.01%                 |
| TDK Corp.                             | 33,400           | 1,286,455                  | 0.03%                 | Z Holdings Corp.                          | 224,200          | 537,329                    | 0.01%                 |
| Japan Post Holdings Co., Ltd.         | 177,215          | 1,270,857                  | 0.03%                 | Yamaha Corp.                              | 13,700           | 521,896                    | 0.01%                 |
| Sompo Holdings, Inc.                  | 27,350           | 1,222,221                  | 0.03%                 | Nippon Building Fund, Inc. REIT           | 133              | 520,829                    | 0.01%                 |
| Bandai Namco Holdings, Inc.           | 53,100           | 1,220,086                  | 0.03%                 | Kintetsu Group Holdings Co., Ltd.         | 15,000           | 517,245                    | 0.01%                 |
| Nicharm Corp.                         | 33,000           | 1,219,449                  | 0.03%                 | Nomura Real Estate Master Fund, Inc. REIT | 449              | 515,992                    | 0.01%                 |
| Aeon Co., Ltd.                        | 59,800           | 1,217,225                  | 0.03%                 | Kawasaki Kisen Kaisha Ltd.                | 21,100           | 513,723                    | 0.01%                 |
| System Corp.                          | 16,900           | 1,146,115                  | 0.03%                 | Tobu Railway Co., Ltd.                    | 19,100           | 509,827                    | 0.01%                 |
| Disco Corp.                           | 7,200            | 1,126,315                  | 0.03%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| JSR Corp.                                 | 17,800           | 506,161                    | 0.01%                 | Brother Industries Ltd.                  | 20,600           | 299,233                    | 0.01%                 |
| TOPPAN, Inc.                              | 23,500           | 504,030                    | 0.01%                 | Mitsubishi HC Capital, Inc.              | 50,560           | 298,914                    | 0.01%                 |
| MISUMI Group, Inc.                        | 24,900           | 494,262                    | 0.01%                 | ANA Holdings, Inc.                       | 12,590           | 298,428                    | 0.01%                 |
| SG Holdings Co., Ltd.                     | 34,500           | 488,731                    | 0.01%                 | Tokyu Fudosan Holdings Corp.             | 51,839           | 295,249                    | 0.01%                 |
| TIS, Inc.                                 | 19,600           | 486,966                    | 0.01%                 | Resonac Holdings Corp.                   | 18,335           | 295,065                    | 0.01%                 |
| Nissan Chemical Corp.                     | 11,300           | 482,303                    | 0.01%                 | GMO Payment Gateway, Inc.                | 3,800            | 294,462                    | 0.01%                 |
| Mitsui Chemicals, Inc.                    | 16,300           | 476,927                    | 0.01%                 | Nikon Corp.                              | 22,900           | 294,301                    | 0.01%                 |
| MEIJI Holdings Co., Ltd.                  | 21,200           | 472,007                    | 0.01%                 | Lixil Corp.                              | 23,200           | 292,779                    | 0.01%                 |
| Trend Micro, Inc.                         | 9,800            | 470,896                    | 0.01%                 | Marui Group Co., Ltd.                    | 16,700           | 289,782                    | 0.01%                 |
| Daifuku Co., Ltd.                         | 23,100           | 470,279                    | 0.01%                 | Socionext, Inc.                          | 2,000            | 288,788                    | 0.01%                 |
| Aisin Corp.                               | 15,300           | 468,628                    | 0.01%                 | Toho Gas Co., Ltd.                       | 16,500           | 284,542                    | 0.01%                 |
| Mazda Motor Corp.                         | 48,300           | 465,673                    | 0.01%                 | Nippon Sanso Holdings Corp.              | 13,200           | 284,211                    | 0.01%                 |
| Asics Corp.                               | 15,100           | 461,875                    | 0.01%                 | McDonald's Holdings Co. Japan Ltd.       | 7,300            | 283,343                    | 0.01%                 |
| Ibiden Co., Ltd.                          | 8,200            | 459,543                    | 0.01%                 | Sumitomo Forestry Co., Ltd.              | 11,700           | 281,946                    | 0.01%                 |
| Nissan Foods Holdings Co., Ltd.           | 5,500            | 453,212                    | 0.01%                 | USS Co., Ltd.                            | 16,900           | 278,052                    | 0.01%                 |
| SCREEN Holdings Co., Ltd.                 | 4,000            | 449,441                    | 0.01%                 | Shizuoka Financial Group, Inc.           | 38,500           | 276,760                    | 0.01%                 |
| BayCurrent Consulting, Inc.               | 11,600           | 430,822                    | 0.01%                 | Mercari, Inc.                            | 11,900           | 276,557                    | 0.01%                 |
| Konami Group Corp.                        | 8,000            | 416,287                    | 0.01%                 | Tokyo Seimitsu Co., Ltd.                 | 5,000            | 274,328                    | 0.01%                 |
| Keisei Electric Railway Co., Ltd.         | 10,100           | 416,201                    | 0.01%                 | Taiyo Yuden Co., Ltd.                    | 9,700            | 274,286                    | 0.01%                 |
| Hulic Co., Ltd.                           | 47,811           | 407,205                    | 0.01%                 | Kyushu Railway Co.                       | 12,800           | 274,270                    | 0.01%                 |
| Suntory Beverage & Food Ltd.              | 11,200           | 403,877                    | 0.01%                 | AEON Investment Corp. REIT               | 254              | 273,094                    | 0.01%                 |
| Rakuten Group, Inc.                       | 114,300          | 394,615                    | 0.01%                 | Orix JREIT, Inc. REIT                    | 222              | 272,479                    | 0.01%                 |
| Japan Real Estate Investment Corp. REIT   | 104              | 394,313                    | 0.01%                 | Yokohama Rubber Co., Ltd.                | 12,500           | 272,425                    | 0.01%                 |
| Rohto Pharmaceutical Co., Ltd.            | 17,400           | 390,171                    | 0.01%                 | Japan Airlines Co., Ltd.                 | 12,567           | 271,277                    | 0.01%                 |
| SBI Holdings, Inc.                        | 20,270           | 388,262                    | 0.01%                 | Oji Holdings Corp.                       | 72,700           | 270,409                    | 0.01%                 |
| SUMCO Corp.                               | 27,300           | 383,052                    | 0.01%                 | Goldwin, Inc.                            | 3,200            | 270,108                    | 0.01%                 |
| Koito Manufacturing Co., Ltd.             | 21,300           | 382,055                    | 0.01%                 | Bic Camera, Inc.                         | 36,400           | 268,967                    | 0.01%                 |
| Sekisui Chemical Co., Ltd.                | 26,600           | 381,328                    | 0.01%                 | Tsuruha Holdings, Inc.                   | 3,600            | 266,634                    | 0.01%                 |
| Kyowa Kirin Co., Ltd.                     | 20,500           | 377,846                    | 0.01%                 | CyberAgent, Inc.                         | 36,500           | 264,656                    | 0.01%                 |
| Nippon Prologis, Inc. REIT                | 186              | 372,296                    | 0.01%                 | Square Enix Holdings Co., Ltd.           | 5,700            | 263,753                    | 0.01%                 |
| Kurita Water Industries Ltd.              | 9,500            | 361,110                    | 0.01%                 | Japan Post Insurance Co., Ltd.           | 17,338           | 259,887                    | 0.01%                 |
| TOTO Ltd.                                 | 12,000           | 359,083                    | 0.01%                 | Persol Holdings Co., Ltd.                | 14,500           | 259,733                    | 0.01%                 |
| Japan Metropolitan Fund Invest REIT       | 527              | 351,127                    | 0.01%                 | Iida Group Holdings Co., Ltd.            | 15,400           | 258,487                    | 0.01%                 |
| Amada Co., Ltd.                           | 35,700           | 349,010                    | 0.01%                 | Nomura Real Estate Holdings, Inc.        | 10,900           | 257,464                    | 0.01%                 |
| Otsuka Corp.                              | 9,000            | 347,895                    | 0.01%                 | Hikari Tsushin, Inc.                     | 1,800            | 256,547                    | 0.01%                 |
| Hoshizaki Corp.                           | 9,600            | 342,461                    | 0.01%                 | Stanley Electric Co., Ltd.               | 12,700           | 254,905                    | 0.01%                 |
| Azbil Corp.                               | 10,900           | 341,702                    | 0.01%                 | Koei Tecmo Holdings Co., Ltd.            | 14,800           | 254,509                    | 0.01%                 |
| Kobayashi Pharmaceutical Co., Ltd.        | 6,300            | 340,902                    | 0.01%                 | Haseko Corp.                             | 20,700           | 253,925                    | 0.01%                 |
| Nisshin Seifun Group, Inc.                | 27,448           | 337,937                    | 0.01%                 | United Urban Investment Corp. REIT       | 251              | 252,502                    | 0.01%                 |
| Toho Co., Ltd.                            | 8,900            | 336,887                    | 0.01%                 | Taiheiyu Cement Corp.                    | 12,800           | 251,466                    | 0.01%                 |
| Nippon Express Holdings, Inc.             | 6,000            | 336,417                    | 0.01%                 | MonotaRO Co., Ltd.                       | 19,900           | 250,996                    | 0.01%                 |
| Hirose Electric Co., Ltd.                 | 2,542            | 335,480                    | 0.01%                 | Nabtesco Corp.                           | 11,400           | 249,162                    | 0.01%                 |
| Asahi Intecc Co., Ltd.                    | 17,200           | 334,516                    | 0.01%                 | Japan Airport Terminal Co., Ltd.         | 5,400            | 242,848                    | 0.01%                 |
| GLP J-Reit REIT                           | 338              | 332,306                    | 0.01%                 | Tokyo Tatemono Co., Ltd.                 | 18,900           | 241,979                    | 0.01%                 |
| Keio Corp.                                | 10,600           | 331,711                    | 0.01%                 | Fukuoka Financial Group, Inc.            | 11,700           | 240,662                    | 0.01%                 |
| Niterra Co., Ltd.                         | 16,600           | 331,116                    | 0.01%                 | Kose Corp.                               | 2,500            | 238,524                    | 0.01%                 |
| Bank of Kyoto Ltd.                        | 6,600            | 327,957                    | 0.01%                 | Advance Residence Investment Corp. REIT  | 99               | 235,625                    | 0.01%                 |
| Concordia Financial Group Ltd.            | 82,500           | 321,130                    | 0.01%                 | NSK Ltd.                                 | 36,100           | 229,136                    | 0.01%                 |
| Kuraray Co., Ltd.                         | 32,900           | 318,336                    | 0.01%                 | Sanwa Holdings Corp.                     | 17,700           | 228,452                    | 0.01%                 |
| Daiwa House Investment Corp. REIT Class A | 166              | 317,219                    | 0.01%                 | Mitsui Fudosan Logistics Park, Inc. REIT | 66               | 228,318                    | 0.01%                 |
| Seiko Epson Corp.                         | 20,100           | 311,370                    | 0.01%                 | Nankai Electric Railway Co., Ltd.        | 10,200           | 227,239                    | 0.01%                 |
| Iwatani Corp.                             | 5,900            | 310,400                    | 0.01%                 | Nifco, Inc.                              | 7,600            | 223,949                    | 0.01%                 |
| Zensho Holdings Co., Ltd.                 | 7,000            | 310,008                    | 0.01%                 | DMG Mori Co., Ltd.                       | 13,000           | 223,780                    | 0.01%                 |
| Kobe Bussan Co., Ltd.                     | 11,900           | 306,773                    | 0.01%                 | Medipal Holdings Corp.                   | 13,700           | 222,844                    | 0.01%                 |
| Isetan Mitsukoshi Holdings Ltd.           | 29,900           | 302,444                    | 0.01%                 | Tokyo Century Corp.                      | 6,200            | 222,031                    | 0.01%                 |
| Nagoya Railroad Co., Ltd.                 | 18,900           | 302,327                    | 0.01%                 | Kamigumi Co., Ltd.                       | 9,700            | 218,784                    | 0.01%                 |
| Chiba Bank Ltd.                           | 49,900           | 301,710                    | 0.01%                 | Keihan Holdings Co., Ltd.                | 8,300            | 217,758                    | 0.01%                 |
| Toyo Suisan Kaisha Ltd.                   | 6,700            | 301,450                    | 0.01%                 |  |                  |                            |                       |
| Odakyu Electric Railway Co., Ltd.         | 22,600           | 301,078                    | 0.01%                 |  |                  |                            |                       |

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Lion Corp.   | 23,400              | 217,349                       | 0.01%                    | NOK Corp.  | 12,000              | 174,311                       | 0.01%                    |
| Shimamura Co., Ltd.  | 2,300               | 216,736                       | 0.01%                    | THK Co., Ltd.  | 8,500               | 173,193                       | 0.01%                    |
| Alfresa Holdings Corp.   | 14,500              | 216,093                       | 0.01%                    | Mori Hills Investment Corp.<br>REIT Class A                  | 169                 | 172,350                       | 0.01%                    |
| Amuse, Inc.  | 17,300              | 216,048                       | 0.01%                    | Cosmos Pharmaceutical<br>Corp.                               | 1,700               | 171,370                       | 0.01%                    |
| Internet Initiative Japan, Inc.                                      | 11,500              | 214,867                       | 0.01%                    | Japan Prime Realty<br>Investment Corp. REIT                  | 71                  | 171,194                       | 0.01%                    |
| ZOZO, Inc.   | 10,400              | 213,778                       | 0.01%                    | Sugi Holdings Co., Ltd.                                      | 3,800               | 168,790                       | 0.01%                    |
| OKUMA Corp.  | 4,000               | 212,682                       | 0.01%                    | Takashimaya Co., Ltd.  | 12,100              | 168,522                       | 0.01%                    |
| Toyo Seikan Group<br>Holdings Ltd.                                   | 14,500              | 212,381                       | 0.01%                    | Sundrug Co., Ltd.  | 5,700               | 168,316                       | 0.00%                    |
| Santen Pharmaceutical<br>Co., Ltd.                                   | 24,900              | 211,125                       | 0.01%                    | ABC-Mart, Inc.   | 3,100               | 167,445                       | 0.00%                    |
| Ulvac, Inc.  | 5,000               | 210,745                       | 0.01%                    | Furukawa Electric Co., Ltd.                                  | 9,500               | 166,752                       | 0.00%                    |
| NH Foods Ltd.  | 7,800               | 210,522                       | 0.01%                    | EXEO Group, Inc.   | 8,300               | 165,902                       | 0.00%                    |
| Macnica Holdings, Inc.   | 5,100               | 209,596                       | 0.01%                    | Kakaku.com, Inc.   | 11,600              | 165,571                       | 0.00%                    |
| Sekisui House, Inc. REIT   | 360                 | 208,974                       | 0.01%                    | Alps Alpine Co., Ltd.  | 19,000              | 165,240                       | 0.00%                    |
| Open House Group Co., Ltd.   | 5,800               | 207,345                       | 0.01%                    | Gunma Bank Ltd.  | 45,100              | 164,879                       | 0.00%                    |
| Daicel Corp.   | 23,300              | 207,312                       | 0.01%                    | Mitsubishi Estate Logistics<br>Investment Corp. REIT         | 57                  | 162,874                       | 0.00%                    |
| Hirogin Holdings, Inc.   | 36,700              | 207,197                       | 0.01%                    | Seven Bank Ltd.  | 82,900              | 162,376                       | 0.00%                    |
| Sanken Electric Co., Ltd.  | 2,200               | 204,421                       | 0.01%                    | Kyushu Financial Group, Inc.                                 | 38,400              | 161,161                       | 0.00%                    |
| J Front Retailing Co., Ltd.  | 21,400              | 204,102                       | 0.01%                    | Senko Group Holdings Co.,<br>Ltd.                            | 22,300              | 159,688                       | 0.00%                    |
| TechnoPro Holdings, Inc.   | 9,500               | 203,954                       | 0.01%                    | Activia Properties, Inc. REIT                                | 57                  | 158,733                       | 0.00%                    |
| Kotobuki Spirits Co., Ltd.   | 2,800               | 203,798                       | 0.01%                    | Coca-Cola Bottlers Japan<br>Holdings, Inc.                   | 14,900              | 157,108                       | 0.00%                    |
| Mebuki Financial Group,<br>Inc.                                      | 85,600              | 202,311                       | 0.01%                    | Daiwa Securities Living<br>Investments Corp. REIT<br>Class A | 198                 | 156,718                       | 0.00%                    |
| Seino Holdings Co., Ltd.   | 14,200              | 200,913                       | 0.01%                    | Suzuken Co., Ltd.  | 5,770               | 156,211                       | 0.00%                    |
| Casio Computer Co., Ltd.   | 24,200              | 197,739                       | 0.01%                    | Oracle Corp. Japan   | 2,100               | 155,319                       | 0.00%                    |
| Kaneka Corp.   | 7,100               | 197,524                       | 0.01%                    | Nihon Parkerizing Co., Ltd.                                  | 20,900              | 154,579                       | 0.00%                    |
| Kewpie Corp.   | 12,100              | 197,237                       | 0.01%                    | San-In Godo Bank Ltd.  | 27,700              | 154,469                       | 0.00%                    |
| Denka Co., Ltd.  | 10,500              | 197,054                       | 0.01%                    | Iyogin Holdings, Inc.  | 27,600              | 154,370                       | 0.00%                    |
| Rinnai Corp.   | 9,000               | 194,963                       | 0.01%                    | Nippon Gas Co., Ltd.   | 11,000              | 153,849                       | 0.00%                    |
| Nihon Kohden Corp.   | 7,300               | 194,047                       | 0.01%                    | Nippon Accommodations<br>Fund, Inc. REIT Class A             | 34                  | 152,669                       | 0.00%                    |
| Kansai Paint Co., Ltd.   | 13,200              | 193,112                       | 0.01%                    | Tokyo Ohka Kogyo Co., Ltd.                                   | 2,500               | 151,711                       | 0.00%                    |
| Mitsubishi Motors Corp.  | 55,600              | 192,764                       | 0.01%                    | Zeon Corp.   | 15,500              | 149,011                       | 0.00%                    |
| Toyoda Gosei Co., Ltd.   | 10,200              | 192,095                       | 0.01%                    | JTEKT Corp.  | 16,500              | 148,978                       | 0.00%                    |
| Rakus Co., Ltd.  | 11,400              | 191,623                       | 0.01%                    | Hakuhodo DY Holdings, Inc.                                   | 14,200              | 148,548                       | 0.00%                    |
| Miura Co., Ltd.  | 7,400               | 191,483                       | 0.01%                    | Sankyu, Inc.   | 4,500               | 147,826                       | 0.00%                    |
| Yamada Holdings Co., Ltd.  | 65,100              | 191,154                       | 0.01%                    | Teijin Ltd.  | 14,700              | 146,608                       | 0.00%                    |
| Fuyo General Lease Co., Ltd.   | 2,500               | 190,957                       | 0.01%                    | Sumitomo Rubber<br>Industries Ltd.                           | 15,200              | 146,600                       | 0.00%                    |
| Shinko Electric Industries<br>Co., Ltd.                              | 4,700               | 190,296                       | 0.01%                    | Sohgo Security Services<br>Co., Ltd.                         | 26,000              | 146,464                       | 0.00%                    |
| Japan Hotel Investment<br>Corp. REIT Class A                         | 372                 | 189,172                       | 0.01%                    | Nichirei Corp.   | 6,800               | 144,953                       | 0.00%                    |
| Invincible Investment Corp.<br>REIT                                  | 473                 | 187,191                       | 0.01%                    | Aeon Mall Co., Ltd.  | 11,250              | 144,852                       | 0.00%                    |
| Kenedix Residential Next<br>Investment Corp. REIT                    | 115                 | 186,422                       | 0.01%                    | Nishi-Nippon Railroad Co.,<br>Ltd.                           | 8,500               | 143,759                       | 0.00%                    |
| Daiwabo Holdings Co., Ltd.   | 9,700               | 186,269                       | 0.01%                    | PeptiDream, Inc.   | 9,700               | 143,619                       | 0.00%                    |
| Aica Kogyo Co., Ltd.   | 8,500               | 185,661                       | 0.01%                    | Frontier Real Estate<br>Investment Corp. REIT                | 44                  | 142,471                       | 0.00%                    |
| Canon Marketing Japan, Inc.  | 7,500               | 185,509                       | 0.01%                    | Aozora Bank Ltd.   | 7,698               | 142,445                       | 0.00%                    |
| Credit Saison Co., Ltd.  | 12,100              | 184,554                       | 0.01%                    | GS Yuasa Corp.   | 7,300               | 141,874                       | 0.00%                    |
| Ryohin Keikaku Co., Ltd.   | 18,700              | 184,044                       | 0.01%                    | Workman Co., Ltd.  | 3,900               | 140,312                       | 0.00%                    |
| Japan Logistics Fund, Inc.<br>REIT                                   | 85                  | 183,779                       | 0.01%                    | Fujitec Co., Ltd.  | 5,500               | 139,693                       | 0.00%                    |
| INFRONEER Holdings, Inc.   | 19,544              | 183,223                       | 0.01%                    | Toyotire Corp.   | 10,600              | 139,673                       | 0.00%                    |
| SHIFT, Inc.  | 1,000               | 181,236                       | 0.01%                    | Fujikura Ltd.  | 16,700              | 138,940                       | 0.00%                    |
| Kadokawa Corp.   | 7,600               | 180,884                       | 0.01%                    | Achilles Corp.   | 13,900              | 138,870                       | 0.00%                    |
| Pigeon Corp.   | 13,100              | 179,866                       | 0.01%                    | Konica Minolta, Inc.   | 40,100              | 138,249                       | 0.00%                    |
| Hachijuni Bank Ltd.  | 41,600              | 179,715                       | 0.01%                    | Rengo Co., Ltd.  | 22,500              | 137,909                       | 0.00%                    |
| Keikyu Corp.   | 20,400              | 179,533                       | 0.01%                    | SCSK Corp.   | 8,800               | 137,569                       | 0.00%                    |
| Nihon M&A Center<br>Holdings, Inc.                                   | 23,600              | 179,366                       | 0.01%                    | Fuji Kyuko Co., Ltd.   | 3,600               | 137,489                       | 0.00%                    |
| Nippon Shinyaku Co., Ltd.  | 4,400               | 178,819                       | 0.01%                    | Harmonic Drive Systems,<br>Inc.                              | 4,300               | 137,150                       | 0.00%                    |
| Industrial & Infrastructure<br>Fund Investment Corp.<br>REIT Class A | 170                 | 178,310                       | 0.01%                    | ADEKA Corp.  | 7,100               | 134,376                       | 0.00%                    |
| Welcia Holdings Co., Ltd.  | 8,600               | 178,236                       | 0.01%                    | Duskin Co., Ltd.   | 6,000               | 133,587                       | 0.00%                    |
| Yamazaki Baking Co., Ltd.  | 13,200              | 178,180                       | 0.01%                    | H2O Retailing Corp.  | 13,100              | 133,234                       | 0.00%                    |
| Seibu Holdings, Inc.   | 17,356              | 177,961                       | 0.01%                    | Chori Co., Ltd.  | 6,500               | 132,937                       | 0.00%                    |
| Sanrio Co., Ltd.   | 4,100               | 174,938                       | 0.01%                    | Kagome Co., Ltd.   | 6,100               | 132,817                       | 0.00%                    |
| LaSalle Logiport REIT  | 167                 | 174,585                       | 0.01%                    |  |                     |                               |                          |
| NEC Networks & System<br>Integration Corp.                           | 12,700              | 174,330                       | 0.01%                    |  |                     |                               |                          |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Yamaguchi Financial Group, Inc.                         | 19,700           | 131,720                    | 0.00%                 | Ferrotec Holdings Corp.                   | 4,200            | 105,628                    | 0.00%                 |
| Nagase & Co., Ltd.                                      | 7,900            | 130,605                    | 0.00%                 | Japan Elevator Service Holdings Co., Ltd. | 8,100            | 105,415                    | 0.00%                 |
| SHO-BOND Holdings Co., Ltd.                             | 3,300            | 130,507                    | 0.00%                 | Kyosan Electric Manufacturing Co., Ltd.   | 30,400           | 105,375                    | 0.00%                 |
| Money Forward, Inc.                                     | 3,300            | 129,662                    | 0.00%                 | SMS Co., Ltd.                             | 5,300            | 105,351                    | 0.00%                 |
| Shoei Co., Ltd.   | 7,000            | 128,730                    | 0.00%                 | FP Corp.                                  | 5,200            | 105,288                    | 0.00%                 |
| Nakanishi, Inc.   | 5,800            | 127,609                    | 0.00%                 | Fukuyama Transporting Co., Ltd.           | 3,800            | 105,165                    | 0.00%                 |
| Autobacs Seven Co., Ltd.                                | 12,000           | 127,028                    | 0.00%                 | Comforia Residential, Inc. REIT           | 44               | 105,026                    | 0.00%                 |
| NTT UD Investment Corp. REIT                            | 136              | 126,934                    | 0.00%                 | Chugin Financial Group, Inc.              | 17,500           | 104,745                    | 0.00%                 |
| Chiyoda Integre Co., Ltd.                               | 7,600            | 126,513                    | 0.00%                 | Hokkan Holdings Ltd.                      | 10,900           | 104,524                    | 0.00%                 |
| DIC Corp.   | 7,000            | 126,454                    | 0.00%                 | Tekken Corp.                              | 7,300            | 103,993                    | 0.00%                 |
| Sharp Corp.   | 22,707           | 126,296                    | 0.00%                 | Citizen Watch Co., Ltd.                   | 17,300           | 103,655                    | 0.00%                 |
| Takeuchi Manufacturing Co., Ltd.                        | 4,100            | 125,665                    | 0.00%                 | JSP Corp.                                 | 8,000            | 103,449                    | 0.00%                 |
| Park24 Co., Ltd.  | 9,300            | 125,600                    | 0.00%                 | Gecoss Corp.                              | 17,100           | 103,403                    | 0.00%                 |
| Marusan Securities Co., Ltd.                            | 41,100           | 125,403                    | 0.00%                 | Sinfonia Technology Co., Ltd.             | 8,700            | 103,291                    | 0.00%                 |
| Tsumura & Co.   | 6,800            | 125,264                    | 0.00%                 | Yondoshi Holdings, Inc.                   | 8,300            | 103,194                    | 0.00%                 |
| Fujimi, Inc.  | 5,100            | 124,734                    | 0.00%                 | BIPROGY, Inc.                             | 4,200            | 102,664                    | 0.00%                 |
| Taisho Pharmaceutical Holdings Co., Ltd.                | 3,300            | 123,657                    | 0.00%                 | Trusco Nakayama Corp.                     | 6,500            | 102,266                    | 0.00%                 |
| K's Holdings Corp.                                      | 14,100           | 122,479                    | 0.00%                 | Jeol Ltd.                                 | 2,900            | 102,208                    | 0.00%                 |
| Arakawa Chemical Industries Ltd.                        | 17,700           | 122,217                    | 0.00%                 | JAFCO Group Co., Ltd.                     | 8,000            | 102,010                    | 0.00%                 |
| 77 Bank Ltd.  | 6,900            | 122,213                    | 0.00%                 | Central Security Patrols Co., Ltd.        | 5,200            | 101,744                    | 0.00%                 |
| COMSYS Holdings Corp.                                   | 6,200            | 122,018                    | 0.00%                 | EDION Corp.                               | 10,100           | 101,674                    | 0.00%                 |
| NTN Corp.   | 57,700           | 121,121                    | 0.00%                 | Mitsui High-Tec, Inc.                     | 1,500            | 101,394                    | 0.00%                 |
| Sakai Chemical Industry Co., Ltd.                       | 9,300            | 120,259                    | 0.00%                 | Japan Material Co., Ltd.                  | 6,100            | 100,826                    | 0.00%                 |
| Ezaki Glico Co., Ltd.                                   | 4,600            | 119,921                    | 0.00%                 | Fuji Corp.                                | 5,700            | 100,229                    | 0.00%                 |
| Yamazen Corp.   | 15,500           | 118,501                    | 0.00%                 | Nojima Corp.                              | 10,600           | 100,181                    | 0.00%                 |
| Zenkoku Hosho Co., Ltd.                                 | 3,400            | 117,572                    | 0.00%                 | Ito En Ltd.                               | 3,600            | 98,858                     | 0.00%                 |
| Seria Co., Ltd.   | 7,400            | 117,552                    | 0.00%                 | Ship Healthcare Holdings, Inc.            | 6,000            | 98,800                     | 0.00%                 |
| Hisamitsu Pharmaceutical Co., Inc.                      | 4,500            | 117,376                    | 0.00%                 | Daiseki Co., Ltd.                         | 3,520            | 98,755                     | 0.00%                 |
| Shiga Bank Ltd.   | 6,200            | 115,820                    | 0.00%                 | Kintetsu Department Store Co., Ltd.       | 5,600            | 98,257                     | 0.00%                 |
| NET One Systems Co., Ltd.                               | 5,300            | 115,472                    | 0.00%                 | Fuji Pharma Co., Ltd.                     | 12,200           | 98,167                     | 0.00%                 |
| House Foods Group, Inc.                                 | 5,200            | 115,308                    | 0.00%                 | Lintec Corp.                              | 6,200            | 97,417                     | 0.00%                 |
| Fudo Tetra Corp.  | 9,100            | 115,281                    | 0.00%                 | Juroku Financial Group, Inc.              | 4,500            | 96,672                     | 0.00%                 |
| Kenedix Office Investment Corp. REIT Class A            | 48               | 115,072                    | 0.00%                 | Hulic Reit, Inc. REIT                     | 86               | 95,797                     | 0.00%                 |
| Fujitsu General Ltd.                                    | 5,300            | 115,068                    | 0.00%                 | Toho Holdings Co., Ltd.                   | 5,200            | 95,232                     | 0.00%                 |
| Nippon Carbon Co., Ltd.                                 | 3,800            | 114,235                    | 0.00%                 | Hazama Ando Corp.                         | 12,800           | 95,202                     | 0.00%                 |
| Toei Co., Ltd.  | 900              | 114,138                    | 0.00%                 | Fujicco Co., Ltd.                         | 7,300            | 95,104                     | 0.00%                 |
| SBI Shinsei Bank Ltd.                                   | 5,859            | 113,929                    | 0.00%                 | Tanseisha Co., Ltd.                       | 17,400           | 94,864                     | 0.00%                 |
| Doutor Nichires Holdings Co., Ltd.                      | 7,800            | 113,707                    | 0.00%                 | Nippon Light Metal Holdings Co., Ltd.     | 9,430            | 94,473                     | 0.00%                 |
| Mabuchi Motor Co., Ltd.                                 | 4,100            | 113,694                    | 0.00%                 | Resorttrust, Inc.                         | 6,400            | 94,471                     | 0.00%                 |
| Mizuho Leasing Co., Ltd.                                | 3,500            | 113,692                    | 0.00%                 | DKS Co., Ltd.                             | 7,700            | 94,082                     | 0.00%                 |
| Dai Nippon Toryo Co., Ltd.                              | 17,900           | 113,566                    | 0.00%                 | Taiyo Holdings Co., Ltd.                  | 5,100            | 94,001                     | 0.00%                 |
| Calbee, Inc.  | 6,000            | 113,204                    | 0.00%                 | Kyokuto Securities Co., Ltd.              | 21,200           | 93,580                     | 0.00%                 |
| Kurimoto Ltd.   | 7,300            | 112,580                    | 0.00%                 | Artnature, Inc.                           | 17,600           | 92,667                     | 0.00%                 |
| Sangetsu Corp.  | 6,500            | 111,665                    | 0.00%                 | Sinko Industries Ltd.                     | 6,300            | 91,012                     | 0.00%                 |
| Katitas Co., Ltd.                                       | 6,500            | 111,440                    | 0.00%                 | Mixi, Inc.                                | 4,900            | 90,687                     | 0.00%                 |
| Kanaden Corp.   | 12,400           | 111,101                    | 0.00%                 | Sansan, Inc.                              | 7,800            | 90,663                     | 0.00%                 |
| Yodogawa Steel Works Ltd.                               | 4,700            | 110,236                    | 0.00%                 | Seikagaku Corp.                           | 17,400           | 90,651                     | 0.00%                 |
| Yukiguni Maitake Co., Ltd.                              | 16,300           | 109,956                    | 0.00%                 | As One Corp.                              | 2,300            | 90,418                     | 0.00%                 |
| Glory Ltd.  | 5,500            | 109,726                    | 0.00%                 | Japan Excellent, Inc. REIT                | 104              | 90,159                     | 0.00%                 |
| Ryoden Corp.  | 7,200            | 109,593                    | 0.00%                 | Hoshino Resorts, Inc. REIT                | 21               | 89,791                     | 0.00%                 |
| Tomy Co., Ltd.  | 8,700            | 108,949                    | 0.00%                 | DTS Corp.                                 | 3,800            | 88,996                     | 0.00%                 |
| C Uyemura & Co., Ltd.                                   | 1,900            | 107,794                    | 0.00%                 | Nihon Trim Co., Ltd.                      | 3,700            | 88,702                     | 0.00%                 |
| Rock Field Co., Ltd.                                    | 10,400           | 107,357                    | 0.00%                 | Kenedix Retail Corp. REIT                 | 44               | 88,435                     | 0.00%                 |
| Kanematsu Corp.   | 7,700            | 106,922                    | 0.00%                 | Takasago Thermal Engineering Co., Ltd.    | 5,300            | 88,373                     | 0.00%                 |
| JMDC, Inc.  | 2,700            | 106,554                    | 0.00%                 | Kyudenko Corp.                            | 3,300            | 88,131                     | 0.00%                 |
| Yamato Kogyo Co., Ltd.                                  | 2,500            | 106,030                    | 0.00%                 | Tokyo Electron Device Ltd.                | 1,200            | 87,425                     | 0.00%                 |
| Zenrin Co., Ltd.  | 16,600           | 105,778                    | 0.00%                 | Inaba Denki Sangyo Co., Ltd.              | 3,800            | 86,104                     | 0.00%                 |
| Nippon Beet Sugar Manufacturing Co., Ltd.               | 8,200            | 105,752                    | 0.00%                 | Mori Trust Reit, Inc. REIT                | 172              | 85,682                     | 0.00%                 |
| Dainichiseika Color & Chemicals Manufacturing Co., Ltd. | 7,300            | 105,711                    | 0.00%                 | Taikisha Ltd.                             | 3,000            | 85,100                     | 0.00%                 |
|   |                  |                            |                       | Descente Ltd.                             | 3,000            | 84,789                     | 0.00%                 |
|   |                  |                            |                       | Kenko Mayonnaise Co., Ltd.                | 9,200            | 84,148                     | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Relo Group, Inc.                           | 6,200            | 83,862                     | 0.00%                 | Advan Group Co., Ltd.                          | 10,600           | 67,838                     | 0.00%                 |
| Daishi Hokuetsu Financial Group, Inc.      | 3,900            | 83,782                     | 0.00%                 | Futaba Corp.                                   | 20,200           | 67,364                     | 0.00%                 |
| Base Co., Ltd.                             | 2,100            | 82,817                     | 0.00%                 | SRA Holdings                                   | 3,000            | 67,354                     | 0.00%                 |
| Tokyo Kiraboshi Financial Group, Inc.      | 3,800            | 81,897                     | 0.00%                 | Kusuri no Aoki Holdings Co., Ltd.              | 1,200            | 67,242                     | 0.00%                 |
| Ushio, Inc.                                | 6,100            | 81,792                     | 0.00%                 | Yoshinoya Holdings Co., Ltd.                   | 3,800            | 67,135                     | 0.00%                 |
| Sekisui Kasei Co., Ltd.                    | 26,900           | 81,704                     | 0.00%                 | Heiwa Real Estate, Inc. REIT                   | 66               | 66,715                     | 0.00%                 |
| Topcon Corp.                               | 5,600            | 81,674                     | 0.00%                 | Daiichikoshu Co., Ltd.                         | 3,800            | 66,569                     | 0.00%                 |
| Taiho Kogyo Co., Ltd. Class A              | 12,600           | 81,248                     | 0.00%                 | Topy Industries Ltd.                           | 4,200            | 65,760                     | 0.00%                 |
| OBIC Business Consultants Co., Ltd.        | 2,212            | 80,500                     | 0.00%                 | FAN Communications, Inc.                       | 23,700           | 65,590                     | 0.00%                 |
| Moriroku Holdings Co., Ltd.                | 5,600            | 80,434                     | 0.00%                 | Aiful Corp.                                    | 28,200           | 65,361                     | 0.00%                 |
| Simplex Holdings, Inc.                     | 4,400            | 79,577                     | 0.00%                 | TS Tech Co., Ltd.                              | 5,200            | 65,263                     | 0.00%                 |
| Daiki Aluminium Industry Co., Ltd.         | 8,200            | 79,200                     | 0.00%                 | Nissui Corp.                                   | 14,500           | 64,818                     | 0.00%                 |
| TOKAI Holdings Corp.                       | 12,500           | 77,922                     | 0.00%                 | ESPEC Corp.                                    | 4,100            | 64,733                     | 0.00%                 |
| Asahi Holdings, Inc.                       | 5,800            | 77,890                     | 0.00%                 | Wacom Co., Ltd.                                | 15,700           | 63,871                     | 0.00%                 |
| Iriso Electronics Co., Ltd.                | 2,700            | 77,805                     | 0.00%                 | Kumiai Chemical Industry Co., Ltd.             | 8,200            | 63,542                     | 0.00%                 |
| Yushin Precision Equipment Co., Ltd.       | 15,700           | 77,775                     | 0.00%                 | TBS Holdings, Inc.                             | 3,500            | 63,493                     | 0.00%                 |
| Ryobi Ltd.                                 | 5,500            | 77,742                     | 0.00%                 | Kokuyo Co., Ltd.                               | 4,600            | 62,873                     | 0.00%                 |
| Fuji Soft, Inc.                            | 2,400            | 76,881                     | 0.00%                 | Ariake Japan Co., Ltd.                         | 1,700            | 62,373                     | 0.00%                 |
| Sumitomo Osaka Cement Co., Ltd.            | 2,900            | 76,305                     | 0.00%                 | Maruwa Co., Ltd.                               | 400              | 61,494                     | 0.00%                 |
| Mitsubishi Logistics Corp.                 | 3,100            | 76,119                     | 0.00%                 | Adastria Co., Ltd.                             | 2,900            | 61,397                     | 0.00%                 |
| Tsubakimoto Chain Co.                      | 3,000            | 76,072                     | 0.00%                 | Kyoritsu Maintenance Co., Ltd.                 | 1,600            | 60,486                     | 0.00%                 |
| Tokyu, Inc. REIT                           | 57               | 75,837                     | 0.00%                 | CI Takiron Corp.                               | 15,200           | 60,470                     | 0.00%                 |
| Open Up Group, Inc.                        | 5,200            | 75,445                     | 0.00%                 | Heiwa Real Estate Co., Ltd.                    | 2,300            | 60,390                     | 0.00%                 |
| Amano Corp.                                | 3,600            | 75,420                     | 0.00%                 | Advance Logistics Investment Corp. REIT        | 65               | 60,307                     | 0.00%                 |
| Sumitomo Warehouse Co., Ltd.               | 4,600            | 75,364                     | 0.00%                 | Sawai Group Holdings Co., Ltd.                 | 2,400            | 60,193                     | 0.00%                 |
| Aichi Financial Group, Inc.                | 4,700            | 75,344                     | 0.00%                 | Wacoal Holdings Corp.                          | 3,000            | 59,996                     | 0.00%                 |
| Nishi-Nippon Financial Holdings, Inc.      | 8,500            | 74,982                     | 0.00%                 | Japan Lifeline Co., Ltd.                       | 8,400            | 59,861                     | 0.00%                 |
| Fuso Pharmaceutical Industries Ltd.        | 5,400            | 74,947                     | 0.00%                 | Kaken Pharmaceutical Co., Ltd.                 | 2,400            | 59,811                     | 0.00%                 |
| Fancl Corp.                                | 4,500            | 74,722                     | 0.00%                 | EM Systems Co., Ltd.                           | 10,900           | 59,728                     | 0.00%                 |
| Hokkoku Financial Holdings, Inc.           | 2,600            | 74,653                     | 0.00%                 | Ain Holdings, Inc.                             | 1,700            | 59,691                     | 0.00%                 |
| Nippon Kayaku Co., Ltd.                    | 8,700            | 73,917                     | 0.00%                 | Acom Co., Ltd.                                 | 24,700           | 59,607                     | 0.00%                 |
| Nippon Electric Glass Co., Ltd.            | 4,200            | 73,533                     | 0.00%                 | Hokuto Corp.                                   | 4,700            | 59,606                     | 0.00%                 |
| Nippon Paper Industries Co., Ltd.          | 8,900            | 72,907                     | 0.00%                 | Nagatanien Holdings Co., Ltd.                  | 4,000            | 59,169                     | 0.00%                 |
| Toyota Boshoku Corp.                       | 4,100            | 72,775                     | 0.00%                 | MIRAIT ONE corp.                               | 4,700            | 58,874                     | 0.00%                 |
| TKK Corp.                                  | 2,700            | 72,574                     | 0.00%                 | Cosel Co., Ltd.                                | 6,800            | 58,856                     | 0.00%                 |
| Shimajima Co., Ltd.                        | 9,400            | 72,385                     | 0.00%                 | Feed One Co., Ltd.                             | 11,700           | 58,364                     | 0.00%                 |
| Dowa Holdings Co., Ltd.                    | 2,300            | 72,341                     | 0.00%                 | Hioki EE Corp.                                 | 900              | 58,159                     | 0.00%                 |
| Tokai Tokyo Financial Holdings, Inc.       | 27,300           | 72,153                     | 0.00%                 | Takara Leben Real Estate Investment Corp. REIT | 87               | 58,146                     | 0.00%                 |
| Sotetsu Holdings, Inc.                     | 4,100            | 71,924                     | 0.00%                 | CRE Logistics, Inc. REIT                       | 47               | 57,980                     | 0.00%                 |
| Meitec Corp.                               | 4,200            | 71,891                     | 0.00%                 | Toyo Construction Co., Ltd.                    | 7,700            | 57,909                     | 0.00%                 |
| Okura Industrial Co., Ltd.                 | 4,700            | 71,832                     | 0.00%                 | NSD Co., Ltd.                                  | 2,900            | 57,886                     | 0.00%                 |
| Morinaga Milk Industry Co., Ltd.           | 2,200            | 71,814                     | 0.00%                 | JDC Corp.                                      | 14,600           | 57,780                     | 0.00%                 |
| Round One Corp.                            | 18,000           | 70,862                     | 0.00%                 | Wellneo Sugar Co., Ltd.                        | 4,200            | 57,507                     | 0.00%                 |
| Takara Bio, Inc.                           | 6,200            | 70,693                     | 0.00%                 | St Marc Holdings Co., Ltd.                     | 4,400            | 57,323                     | 0.00%                 |
| Akatsuki, Inc.                             | 5,000            | 70,502                     | 0.00%                 | DeNA Co., Ltd.                                 | 4,400            | 56,927                     | 0.00%                 |
| Sumitomo Bakelite Co., Ltd.                | 1,700            | 70,183                     | 0.00%                 | Izumi Co., Ltd.                                | 2,400            | 56,889                     | 0.00%                 |
| Hokuhoku Financial Group, Inc.             | 8,800            | 69,987                     | 0.00%                 | Anritsu Corp.                                  | 6,700            | 56,855                     | 0.00%                 |
| Optex Group Co., Ltd.                      | 5,000            | 69,879                     | 0.00%                 | Starts Proceed Investment Corp. REIT Class A   | 35               | 56,422                     | 0.00%                 |
| Tadano Ltd.                                | 8,800            | 69,683                     | 0.00%                 | Dexerials Corp.                                | 2,600            | 56,395                     | 0.00%                 |
| Nikon Holdings Co., Ltd.                   | 3,500            | 69,438                     | 0.00%                 | Fujiya Co., Ltd.                               | 3,300            | 56,326                     | 0.00%                 |
| Pilot Corp.                                | 2,200            | 69,333                     | 0.00%                 | PALTAC Corp.                                   | 1,700            | 56,116                     | 0.00%                 |
| Daiwa Office Investment Corp. REIT Class A | 16               | 69,298                     | 0.00%                 | Rokko Butter Co., Ltd.                         | 6,200            | 56,022                     | 0.00%                 |
| Hino Motors Ltd.                           | 16,400           | 69,192                     | 0.00%                 | Central Glass Co., Ltd.                        | 2,600            | 55,405                     | 0.00%                 |
| Proto Corp.                                | 8,800            | 69,165                     | 0.00%                 | WATAMI Co., Ltd.                               | 8,800            | 54,736                     | 0.00%                 |
| NHK Spring Co., Ltd.                       | 9,500            | 68,916                     | 0.00%                 | KOMEDA Holdings Co., Ltd.                      | 2,900            | 54,414                     | 0.00%                 |
| Toshiba TEC Corp.                          | 2,400            | 68,412                     | 0.00%                 | Milbon Co., Ltd.                               | 1,600            | 54,398                     | 0.00%                 |
|  |                  |                            |                       | Nippn Corp.                                    | 4,200            | 53,555                     | 0.00%                 |
|  |                  |                            |                       | Toagosei Co., Ltd.                             | 6,000            | 53,468                     | 0.00%                 |
|  |                  |                            |                       | Nishimatsu Construction Co., Ltd.              | 2,200            | 53,274                     | 0.00%                 |
|  |                  |                            |                       | NIPPON Investment Corp. REIT                   | 22               | 51,980                     | 0.00%                 |
|  |                  |                            |                       | Sakata Seed Corp.                              | 1,800            | 51,870                     | 0.00%                 |



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| Outsourcing, Inc.                       | 5,500            | 51,809                     | 0.00%                 | Nagawa Co., Ltd.                                 | 700              | 33,321                     | 0.00%                 |
| PIA Corp.                               | 2,200            | 51,524                     | 0.00%                 | Fujibo Holdings, Inc.                            | 1,500            | 33,054                     | 0.00%                 |
| OSG Corp.                               | 3,600            | 51,272                     | 0.00%                 | Rorze Corp.                                      | 400              | 32,131                     | 0.00%                 |
| Kureha Corp.                            | 900              | 51,123                     | 0.00%                 | Tokyo Individualized Educational Institute, Inc. | 8,900            | 31,774                     | 0.00%                 |
| SOSiLA Logistics, Inc. REIT             | 56               | 50,678                     | 0.00%                 | Fuji Oil Holdings, Inc.                          | 2,300            | 31,659                     | 0.00%                 |
| AEON Financial Service Co., Ltd.        | 5,700            | 50,558                     | 0.00%                 | Raksul, Inc.                                     | 3,400            | 31,592                     | 0.00%                 |
| Digital Garage, Inc.                    | 1,900            | 50,413                     | 0.00%                 | Earth Corp.                                      | 900              | 31,508                     | 0.00%                 |
| CKD Corp.                               | 3,100            | 50,403                     | 0.00%                 | Nippon Parking Development Co., Ltd.             | 20,200           | 31,306                     | 0.00%                 |
| Gakken Holdings Co., Ltd.               | 8,400            | 50,213                     | 0.00%                 | Star Asia Investment Corp. REIT                  | 76               | 31,181                     | 0.00%                 |
| Hanwa Co., Ltd.                         | 1,600            | 50,092                     | 0.00%                 | WDB Holdings Co., Ltd.                           | 2,100            | 30,831                     | 0.00%                 |
| Yaoko Co., Ltd.                         | 1,000            | 49,953                     | 0.00%                 | Takuma Co., Ltd.                                 | 3,000            | 30,636                     | 0.00%                 |
| Morinaga & Co., Ltd.                    | 1,600            | 49,870                     | 0.00%                 | Toyobo Co., Ltd.                                 | 4,300            | 30,628                     | 0.00%                 |
| Pola Orbis Holdings, Inc.               | 3,400            | 49,282                     | 0.00%                 | Ok Electric Industry Co., Ltd.                   | 4,900            | 30,478                     | 0.00%                 |
| DCM Holdings Co., Ltd.                  | 5,800            | 48,957                     | 0.00%                 | Shochiku Co., Ltd.                               | 400              | 30,332                     | 0.00%                 |
| Nippon Shokubai Co., Ltd.               | 1,300            | 48,300                     | 0.00%                 | Fukuoka Corp. REIT                               | 26               | 29,843                     | 0.00%                 |
| H.U. Group Holdings, Inc.               | 2,500            | 47,592                     | 0.00%                 | Monex Group, Inc.                                | 7,800            | 29,789                     | 0.00%                 |
| GMO internet group, Inc.                | 2,500            | 47,566                     | 0.00%                 | W-Scope Corp.                                    | 3,300            | 29,727                     | 0.00%                 |
| Justsystems Corp.                       | 1,700            | 47,142                     | 0.00%                 | Fuji Seal International, Inc.                    | 2,800            | 29,427                     | 0.00%                 |
| Toho Titanium Co., Ltd.                 | 3,900            | 47,058                     | 0.00%                 | RENOVA, Inc.                                     | 2,600            | 29,142                     | 0.00%                 |
| KH Neochem Co., Ltd.                    | 2,900            | 46,951                     | 0.00%                 | Okamura Corp.                                    | 2,200            | 28,996                     | 0.00%                 |
| Valor Holdings Co., Ltd.                | 3,400            | 46,930                     | 0.00%                 | Nextage Co., Ltd.                                | 1,500            | 28,924                     | 0.00%                 |
| Mitsui-Soko Holdings Co., Ltd.          | 1,900            | 45,944                     | 0.00%                 | LITALICO, Inc.                                   | 1,800            | 28,818                     | 0.00%                 |
| Nipro Corp.                             | 6,500            | 45,849                     | 0.00%                 | Retail Partners Co., Ltd.                        | 2,600            | 28,602                     | 0.00%                 |
| Denyo Co., Ltd.                         | 3,100            | 44,205                     | 0.00%                 | Japan Securities Finance Co., Ltd.               | 3,700            | 28,543                     | 0.00%                 |
| JP-Holdings, Inc.                       | 18,400           | 43,666                     | 0.00%                 | Daito Pharmaceutical Co., Ltd.                   | 1,800            | 28,494                     | 0.00%                 |
| Komori Corp.                            | 6,700            | 43,528                     | 0.00%                 | Global One Real Estate Investment Corp. REIT     | 36               | 28,395                     | 0.00%                 |
| Nittetsu Mining Co., Ltd.               | 1,400            | 43,346                     | 0.00%                 | Toridoll Holdings Corp.                          | 1,300            | 28,197                     | 0.00%                 |
| Infomart Corp.                          | 18,900           | 42,891                     | 0.00%                 | Elecom Co., Ltd.                                 | 2,800            | 28,168                     | 0.00%                 |
| Meiko Electronics Co., Ltd.             | 2,300            | 42,886                     | 0.00%                 | Mirai Corp. REIT                                 | 88               | 28,129                     | 0.00%                 |
| Matsuyafoods Holdings Co., Ltd.         | 1,500            | 42,810                     | 0.00%                 | GLOBERIDE, Inc.                                  | 1,800            | 28,121                     | 0.00%                 |
| Tokuyama Corp.                          | 2,600            | 42,606                     | 0.00%                 | Hankyu Hanshin, Inc. REIT Class A                | 28               | 28,032                     | 0.00%                 |
| Koa Corp.                               | 3,400            | 42,272                     | 0.00%                 | Information Services International-Dentsu Ltd.   | 800              | 27,896                     | 0.00%                 |
| Nishio Holdings Co., Ltd.               | 1,800            | 42,218                     | 0.00%                 | KYB Corp.  | 800              | 27,896                     | 0.00%                 |
| Samty Residential Investment Corp. REIT | 51               | 42,096                     | 0.00%                 | I-PEX, Inc.                                      | 3,000            | 27,834                     | 0.00%                 |
| Benesse Holdings, Inc.                  | 3,300            | 42,011                     | 0.00%                 | Daio Paper Corp.                                 | 3,500            | 27,376                     | 0.00%                 |
| Menicon Co., Ltd.                       | 2,400            | 41,654                     | 0.00%                 | Pharma Foods International Co., Ltd.             | 1,900            | 27,290                     | 0.00%                 |
| Benefit One, Inc.                       | 4,000            | 40,544                     | 0.00%                 | Shibaura Machine Co., Ltd.                       | 800              | 26,817                     | 0.00%                 |
| Godo Steel Ltd.                         | 1,600            | 40,405                     | 0.00%                 | Mitsui DM Sugar Holdings Co., Ltd.               | 1,400            | 26,686                     | 0.00%                 |
| JVC Kenwood Corp.                       | 11,700           | 39,989                     | 0.00%                 | Nichicon Corp.                                   | 2,500            | 26,412                     | 0.00%                 |
| Kaga Electronics Co., Ltd.              | 900              | 39,665                     | 0.00%                 | Osaka Soda Co., Ltd.                             | 700              | 26,298                     | 0.00%                 |
| Right On Co., Ltd.                      | 9,600            | 39,188                     | 0.00%                 | Kitanotatsujin Corp.                             | 13,000           | 25,994                     | 0.00%                 |
| Towa Corp.                              | 2,200            | 38,982                     | 0.00%                 | Systema Corp.                                    | 12,800           | 25,859                     | 0.00%                 |
| Mani, Inc.                              | 3,300            | 38,757                     | 0.00%                 | Megachips Corp.                                  | 1,000            | 25,738                     | 0.00%                 |
| Nisshinbo Holdings, Inc.                | 4,700            | 38,697                     | 0.00%                 | BrainPad, Inc.                                   | 3,800            | 25,555                     | 0.00%                 |
| Sumitomo Densetsu Co., Ltd.             | 1,800            | 38,544                     | 0.00%                 | Nissha Co., Ltd.                                 | 2,200            | 25,541                     | 0.00%                 |
| Osaka Organic Chemical Industry Ltd.    | 1,900            | 38,057                     | 0.00%                 | Oisix ra daichi, Inc.                            | 1,500            | 25,509                     | 0.00%                 |
| Wowow, Inc.                             | 4,800            | 37,959                     | 0.00%                 | GungHo Online Entertainment, Inc.                | 1,300            | 25,409                     | 0.00%                 |
| en Japan, Inc.                          | 2,200            | 37,718                     | 0.00%                 | Hokuetsu Corp.                                   | 4,200            | 25,165                     | 0.00%                 |
| Key Coffee, Inc.                        | 2,600            | 37,165                     | 0.00%                 | Idec Corp.                                       | 1,100            | 25,077                     | 0.00%                 |
| Tachibana Eletech Co., Ltd.             | 1,800            | 36,925                     | 0.00%                 | Japan Aviation Electronics Industry Ltd.         | 1,200            | 24,907                     | 0.00%                 |
| Sumitomo Pharma Co., Ltd.               | 8,300            | 36,695                     | 0.00%                 | Hosiden Corp.                                    | 2,000            | 24,894                     | 0.00%                 |
| Chudenko Corp.                          | 2,300            | 36,584                     | 0.00%                 | Nishimatsuya Chain Co., Ltd.                     | 2,100            | 24,743                     | 0.00%                 |
| Snow Peak, Inc.                         | 2,800            | 36,265                     | 0.00%                 | Nitto Kogyo Corp.                                | 1,000            | 24,596                     | 0.00%                 |
| Osaka Steel Co., Ltd.                   | 3,700            | 35,737                     | 0.00%                 | Musashi Seimitsu Industry Co., Ltd.              | 2,000            | 24,395                     | 0.00%                 |
| Organo Corp.                            | 1,200            | 35,161                     | 0.00%                 | HI-LEX Corp.                                     | 2,900            | 24,097                     | 0.00%                 |
| Intage Holdings, Inc.                   | 3,100            | 35,046                     | 0.00%                 | Riken Keiki Co., Ltd.                            | 600              | 23,828                     | 0.00%                 |
| Central Sports Co., Ltd.                | 2,100            | 34,798                     | 0.00%                 | Seiren Co., Ltd.                                 | 1,400            | 23,828                     | 0.00%                 |
| Jaccs Co., Ltd.                         | 1,000            | 34,732                     | 0.00%                 | Nitto Boseki Co., Ltd.                           | 1,500            | 23,735                     | 0.00%                 |
| Ichigo Office Investment Corp. REIT     | 56               | 34,638                     | 0.00%                 |  |                  |                            |                       |
| Towa Bank Ltd.                          | 9,400            | 34,599                     | 0.00%                 |  |                  |                            |                       |
| One, Inc. REIT                          | 20               | 34,469                     | 0.00%                 |  |                  |                            |                       |
| Roland Corp.                            | 1,200            | 34,289                     | 0.00%                 |  |                  |                            |                       |
| Mitani Sekisan Co., Ltd.                | 1,000            | 33,971                     | 0.00%                 |  |                  |                            |                       |
| Kyoei Steel Ltd.                        | 2,400            | 33,642                     | 0.00%                 |  |                  |                            |                       |
| Inabata & Co., Ltd.                     | 1,500            | 33,469                     | 0.00%                 |  |                  |                            |                       |

|                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| YAMABIKO Corp.                      | 2,200            | 23,699                     | 0.00%                 | Kyokuyo Co., Ltd.                   | 700              | 17,508                     | 0.00%                 |
| Future Corp.                        | 2,000            | 23,621                     | 0.00%                 | Yokogawa Bridge Holdings Corp.      | 1,000            | 17,470                     | 0.00%                 |
| Micronics Japan Co., Ltd.           | 1,700            | 23,524                     | 0.00%                 | Ricoh Leasing Co., Ltd.             | 600              | 17,456                     | 0.00%                 |
| Toho Zinc Co., Ltd.                 | 2,000            | 23,344                     | 0.00%                 | Sintokogio Ltd.                     | 2,300            | 17,441                     | 0.00%                 |
| Tri Chemical Laboratories, Inc.     | 1,200            | 23,156                     | 0.00%                 | Ryoyo Electro Corp.                 | 700              | 17,387                     | 0.00%                 |
| Mizuno Corp.                        | 900              | 23,102                     | 0.00%                 | SKY Perfect JSAT Holdings, Inc.     | 4,400            | 17,383                     | 0.00%                 |
| Daihen Corp.                        | 600              | 22,998                     | 0.00%                 | S Foods, Inc.                       | 800              | 17,380                     | 0.00%                 |
| Nippon Yakin Kogyo Co., Ltd.        | 800              | 22,500                     | 0.00%                 | Dip Corp.                           | 700              | 17,314                     | 0.00%                 |
| TSI Holdings Co., Ltd.              | 4,100            | 22,325                     | 0.00%                 | MCJ Co., Ltd.                       | 2,500            | 17,314                     | 0.00%                 |
| Fukushima Galilei Co., Ltd.         | 600              | 22,209                     | 0.00%                 | Obara Group, Inc.                   | 600              | 17,269                     | 0.00%                 |
| giftee, Inc.                        | 1,700            | 21,936                     | 0.00%                 | Vital KSK Holdings, Inc.            | 2,800            | 17,222                     | 0.00%                 |
| Aoyama Trading Co., Ltd.            | 2,400            | 21,869                     | 0.00%                 | United Arrows Ltd.                  | 1,000            | 17,193                     | 0.00%                 |
| Pasona Group, Inc.                  | 1,900            | 21,861                     | 0.00%                 | Noritz Corp.                        | 1,400            | 17,183                     | 0.00%                 |
| Tokyo Steel Manufacturing Co., Ltd. | 2,300            | 21,610                     | 0.00%                 | Tsugami Corp.                       | 1,800            | 17,174                     | 0.00%                 |
| Unipres Corp.                       | 2,700            | 21,595                     | 0.00%                 | Hyakugo Bank Ltd.                   | 5,900            | 17,063                     | 0.00%                 |
| Nippon Soda Co., Ltd.               | 600              | 21,462                     | 0.00%                 | Nichiha Corp.                       | 800              | 17,020                     | 0.00%                 |
| Sanyo Denki Co., Ltd.               | 400              | 21,448                     | 0.00%                 | Nippon Ceramic Co., Ltd.            | 900              | 17,006                     | 0.00%                 |
| Nippon Sheet Glass Co., Ltd.        | 4,600            | 21,387                     | 0.00%                 | Kohnan Shoji Co., Ltd.              | 700              | 16,951                     | 0.00%                 |
| T Hasegawa Co., Ltd.                | 900              | 21,358                     | 0.00%                 | Senshu Ikeda Holdings, Inc.         | 10,500           | 16,927                     | 0.00%                 |
| Ryosan Co., Ltd.                    | 700              | 21,116                     | 0.00%                 | Kourakuen Holdings Corp.            | 2,400            | 16,887                     | 0.00%                 |
| UT Group Co., Ltd.                  | 1,000            | 20,860                     | 0.00%                 | Restar Holdings Corp.               | 1,000            | 16,868                     | 0.00%                 |
| Ai Holdings Corp.                   | 1,300            | 20,777                     | 0.00%                 | Hibiya Engineering Ltd.             | 1,100            | 16,858                     | 0.00%                 |
| Max Co., Ltd.                       | 1,100            | 20,084                     | 0.00%                 | Bunka Shutter Co., Ltd.             | 2,200            | 16,850                     | 0.00%                 |
| Maxell Ltd.                         | 1,800            | 19,914                     | 0.00%                 | Japan Pulp & Paper Co., Ltd.        | 500              | 16,813                     | 0.00%                 |
| Maeda Kosen Co., Ltd.               | 900              | 19,895                     | 0.00%                 | Fuji Media Holdings, Inc.           | 1,600            | 16,688                     | 0.00%                 |
| Aeon Hokkaido Corp.                 | 3,300            | 19,864                     | 0.00%                 | Tocalo Co., Ltd.                    | 1,600            | 16,638                     | 0.00%                 |
| Transcosmos, Inc.                   | 800              | 19,732                     | 0.00%                 | euglena Co., Ltd.                   | 2,700            | 16,626                     | 0.00%                 |
| Musashino Bank Ltd.                 | 1,300            | 19,554                     | 0.00%                 | Paramount Bed Holdings Co., Ltd.    | 1,000            | 16,543                     | 0.00%                 |
| Siix Corp.                          | 1,800            | 19,490                     | 0.00%                 | Piolax, Inc.                        | 1,100            | 16,500                     | 0.00%                 |
| Hosokawa Micron Corp.               | 800              | 19,400                     | 0.00%                 | JINS Holdings, Inc.                 | 800              | 16,461                     | 0.00%                 |
| JCR Pharmaceuticals Co., Ltd.       | 2,200            | 19,316                     | 0.00%                 | Geo Holdings Corp.                  | 1,300            | 16,433                     | 0.00%                 |
| Makino Milling Machine Co., Ltd.    | 500              | 19,303                     | 0.00%                 | Takaoka Toko Co., Ltd.              | 1,100            | 16,317                     | 0.00%                 |
| Nitta Corp.                         | 900              | 18,992                     | 0.00%                 | Aida Engineering Ltd.               | 2,500            | 16,259                     | 0.00%                 |
| Konishi Co., Ltd.                   | 1,200            | 18,988                     | 0.00%                 | Komeri Co., Ltd.                    | 800              | 16,240                     | 0.00%                 |
| Maruzen Showa Unyu Co., Ltd.        | 700              | 18,985                     | 0.00%                 | Yokorei Co., Ltd.                   | 2,000            | 16,190                     | 0.00%                 |
| Noritake Co., Ltd.                  | 500              | 18,888                     | 0.00%                 | Pacific Industrial Co., Ltd.        | 1,800            | 16,140                     | 0.00%                 |
| UACJ Corp.                          | 1,000            | 18,812                     | 0.00%                 | Wakita & Co., Ltd.                  | 1,800            | 16,103                     | 0.00%                 |
| Kitz Corp.                          | 2,500            | 18,767                     | 0.00%                 | Tokyu Construction Co., Ltd.        | 3,100            | 15,936                     | 0.00%                 |
| North Pacific Bank Ltd.             | 9,500            | 18,667                     | 0.00%                 | Hamakyorex Co., Ltd.                | 600              | 15,878                     | 0.00%                 |
| Star Micronics Co., Ltd.            | 1,500            | 18,639                     | 0.00%                 | Mitsubishi Logisnext Co., Ltd.      | 1,700            | 15,643                     | 0.00%                 |
| SAMTY Co., Ltd.                     | 1,200            | 18,581                     | 0.00%                 | Fuso Chemical Co., Ltd.             | 500              | 15,567                     | 0.00%                 |
| Chugoku Marine Paints Ltd.          | 2,200            | 18,448                     | 0.00%                 | Itoham Yoneyku Holdings, Inc.       | 3,100            | 15,528                     | 0.00%                 |
| Exedy Corp.                         | 1,100            | 18,402                     | 0.00%                 | TechMatrix Corp.                    | 1,200            | 15,426                     | 0.00%                 |
| Starts Corp., Inc.                  | 900              | 18,326                     | 0.00%                 | Yellow Hat Ltd.                     | 1,200            | 15,368                     | 0.00%                 |
| Bank of Nagoya Ltd.                 | 800              | 18,321                     | 0.00%                 | Topre Corp.                         | 1,400            | 15,362                     | 0.00%                 |
| Yuasa Trading Co., Ltd.             | 600              | 18,203                     | 0.00%                 | Shizuoka Gas Co., Ltd.              | 1,900            | 15,354                     | 0.00%                 |
| Iino Kaiun Kaisha Ltd.              | 3,100            | 18,167                     | 0.00%                 | Gunze Ltd.                          | 500              | 15,342                     | 0.00%                 |
| Okasan Securities Group, Inc.       | 5,500            | 18,151                     | 0.00%                 | Kiyo Bank Ltd.                      | 1,500            | 15,318                     | 0.00%                 |
| Gree, Inc.                          | 4,100            | 18,098                     | 0.00%                 | S-Pool, Inc.                        | 4,200            | 15,314                     | 0.00%                 |
| Tamura Corp.                        | 3,900            | 17,998                     | 0.00%                 | Arcs Co., Ltd.                      | 900              | 15,306                     | 0.00%                 |
| Tsurumi Manufacturing Co., Ltd.     | 1,000            | 17,989                     | 0.00%                 | ZERIA Pharmaceutical Co., Ltd.      | 900              | 15,212                     | 0.00%                 |
| Kyokuto Kaihatsu Kogyo Co., Ltd.    | 1,500            | 17,985                     | 0.00%                 | Relia, Inc.                         | 1,500            | 15,194                     | 0.00%                 |
| Seiko Group Corp.                   | 1,000            | 17,975                     | 0.00%                 | Noevir Holdings Co., Ltd.           | 400              | 15,138                     | 0.00%                 |
| Oiles Corp.                         | 1,300            | 17,926                     | 0.00%                 | Ichibanya Co., Ltd.                 | 400              | 15,083                     | 0.00%                 |
| Raito Kogyo Co., Ltd.               | 1,300            | 17,827                     | 0.00%                 | Maruha Nichiro Corp.                | 900              | 15,075                     | 0.00%                 |
| Hirata Corp.                        | 300              | 17,726                     | 0.00%                 | Mitsubishi Pencil Co., Ltd.         | 1,300            | 15,057                     | 0.00%                 |
| Shikoku Kasei Holdings Corp.        | 1,700            | 17,702                     | 0.00%                 | Torii Pharmaceutical Co., Ltd.      | 600              | 15,027                     | 0.00%                 |
| Tokai Rika Co., Ltd.                | 1,200            | 17,659                     | 0.00%                 | Tsubaki Nakashima Co., Ltd.         | 2,700            | 15,019                     | 0.00%                 |
| Noritsu Koki Co., Ltd.              | 1,100            | 17,657                     | 0.00%                 | Nippon Koei Co., Ltd.               | 600              | 15,007                     | 0.00%                 |
| Curves Holdings Co., Ltd.           | 3,400            | 17,643                     | 0.00%                 | Heiwado Co., Ltd.                   | 1,000            | 14,875                     | 0.00%                 |
| Joyful Honda Co., Ltd.              | 1,500            | 17,591                     | 0.00%                 | Shoei Foods Corp.                   | 500              | 14,806                     | 0.00%                 |
| Daikyonishikawa Corp.               | 3,200            | 17,513                     | 0.00%                 | Create SD Holdings Co., Ltd.        | 600              | 14,716                     | 0.00%                 |
|                                     |                  |                            |                       | Mitsuuroko Group Holdings Co., Ltd. | 1,500            | 14,363                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Takamatsu Construction Group Co., Ltd. | 800              | 14,325                     | 0.00%                 | BML, Inc.                               | 600              | 12,018                     | 0.00%                 |
| Onward Holdings Co., Ltd.              | 5,200            | 14,319                     | 0.00%                 | Ichigo, Inc.                            | 6,300            | 11,987                     | 0.00%                 |
| Nomura Co., Ltd.                       | 2,100            | 14,311                     | 0.00%                 | Kameda Seika Co., Ltd.                  | 400              | 11,969                     | 0.00%                 |
| FCC Co., Ltd.                          | 1,100            | 14,239                     | 0.00%                 | Oita Bank Ltd.                          | 800              | 11,967                     | 0.00%                 |
| JCU Corp.                              | 600              | 14,114                     | 0.00%                 | Toho Bank Ltd.                          | 7,600            | 11,884                     | 0.00%                 |
| Nachi-Fujikoshi Corp.                  | 500              | 14,114                     | 0.00%                 | Nisshin Oilio Group Ltd.                | 500              | 11,831                     | 0.00%                 |
| Infocom Corp.                          | 900              | 14,110                     | 0.00%                 | Morita Holdings Corp.                   | 1,100            | 11,827                     | 0.00%                 |
| Furukawa Co., Ltd.                     | 1,300            | 14,103                     | 0.00%                 | Sanyo Chemical Industries Ltd.          | 400              | 11,734                     | 0.00%                 |
| HIS Co., Ltd.                          | 1,000            | 14,100                     | 0.00%                 | Tsukishima Holdings Co., Ltd.           | 1,400            | 11,691                     | 0.00%                 |
| Shima Seiki Manufacturing Ltd.         | 1,100            | 14,087                     | 0.00%                 | Orient Corp.                            | 1,490            | 11,628                     | 0.00%                 |
| Takara Standard Co., Ltd.              | 1,100            | 13,981                     | 0.00%                 | Nissan Shatai Co., Ltd.                 | 2,000            | 11,610                     | 0.00%                 |
| Pressance Corp.                        | 1,000            | 13,976                     | 0.00%                 | Hyakujushi Bank Ltd.                    | 900              | 11,526                     | 0.00%                 |
| DyDo Group Holdings, Inc.              | 400              | 13,948                     | 0.00%                 | M&A Capital Partners Co., Ltd.          | 500              | 11,520                     | 0.00%                 |
| Kissei Pharmaceutical Co., Ltd.        | 700              | 13,938                     | 0.00%                 | Ogaki Kyoritsu Bank Ltd.                | 900              | 11,470                     | 0.00%                 |
| United Super Markets Holdings, Inc.    | 1,800            | 13,849                     | 0.00%                 | Comture Corp.                           | 800              | 11,457                     | 0.00%                 |
| ASKUL Corp.                            | 1,000            | 13,837                     | 0.00%                 | Bank of the Ryukyus Ltd.                | 1,800            | 11,370                     | 0.00%                 |
| Fuji Co., Ltd.                         | 1,100            | 13,836                     | 0.00%                 | Inageya Co., Ltd.                       | 1,100            | 11,370                     | 0.00%                 |
| Chofu Seisakusho Co., Ltd.             | 800              | 13,804                     | 0.00%                 | Nissei ASB Machine Co., Ltd.            | 400              | 11,333                     | 0.00%                 |
| KFC Holdings Japan Ltd.                | 700              | 13,769                     | 0.00%                 | Dai-Dan Co., Ltd.                       | 600              | 11,300                     | 0.00%                 |
| Computer Engineering & Consulting Ltd. | 1,100            | 13,676                     | 0.00%                 | Procrea Holdings, Inc.                  | 800              | 11,269                     | 0.00%                 |
| Japan Wool Textile Co., Ltd.           | 1,900            | 13,671                     | 0.00%                 | Nohmi Bosai Ltd.                        | 900              | 11,233                     | 0.00%                 |
| Mochida Pharmaceutical Co., Ltd.       | 600              | 13,658                     | 0.00%                 | Showa Sangyo Co., Ltd.                  | 600              | 11,121                     | 0.00%                 |
| Trancom Co., Ltd.                      | 300              | 13,658                     | 0.00%                 | Totetsu Kogyo Co., Ltd.                 | 600              | 11,113                     | 0.00%                 |
| Kanto Denka Kogyo Co., Ltd.            | 2,000            | 13,588                     | 0.00%                 | SBS Holdings, Inc.                      | 500              | 11,035                     | 0.00%                 |
| Toyo Ink SC Holdings Co., Ltd.         | 900              | 13,543                     | 0.00%                 | Kurabo Industries Ltd.                  | 700              | 10,989                     | 0.00%                 |
| Megmilk Snow Brand Co., Ltd.           | 1,000            | 13,505                     | 0.00%                 | Hogy Medical Co., Ltd.                  | 500              | 10,983                     | 0.00%                 |
| Nanto Bank Ltd.                        | 800              | 13,478                     | 0.00%                 | Fukui Bank Ltd.                         | 1,100            | 10,974                     | 0.00%                 |
| Argo Graphics, Inc.                    | 500              | 13,474                     | 0.00%                 | Nippon Densetsu Kogyo Co., Ltd.         | 800              | 10,921                     | 0.00%                 |
| Zojirushi Corp.                        | 1,100            | 13,471                     | 0.00%                 | ARTERIA Networks Corp.                  | 800              | 10,904                     | 0.00%                 |
| MOS Food Services, Inc.                | 600              | 13,409                     | 0.00%                 | Kyorin Pharmaceutical Co., Ltd.         | 900              | 10,903                     | 0.00%                 |
| TOMONY Holdings, Inc.                  | 5,300            | 13,384                     | 0.00%                 | Joshin Denki Co., Ltd.                  | 800              | 10,849                     | 0.00%                 |
| AZ-COM MARUWA Holdings, Inc.           | 1,000            | 13,360                     | 0.00%                 | Miroku Jyoho Service Co., Ltd.          | 1,000            | 10,849                     | 0.00%                 |
| Belc Co., Ltd.                         | 300              | 13,305                     | 0.00%                 | Nippon Seiki Co., Ltd.                  | 1,600            | 10,849                     | 0.00%                 |
| eGuarantee, Inc.                       | 1,000            | 13,249                     | 0.00%                 | Okamoto Industries, Inc.                | 400              | 10,793                     | 0.00%                 |
| Bell System24 Holdings, Inc.           | 1,400            | 13,154                     | 0.00%                 | Sato Holdings Corp.                     | 800              | 10,782                     | 0.00%                 |
| Arclands Corp.                         | 1,200            | 13,068                     | 0.00%                 | Mimasu Semiconductor Industry Co., Ltd. | 500              | 10,759                     | 0.00%                 |
| Shikoku Bank Ltd.                      | 2,200            | 13,014                     | 0.00%                 | DKK Co., Ltd.                           | 700              | 10,752                     | 0.00%                 |
| Arata Corp.                            | 400              | 12,980                     | 0.00%                 | Daiho Corp.                             | 400              | 10,710                     | 0.00%                 |
| Cybozu, Inc.                           | 800              | 12,963                     | 0.00%                 | Eiken Chemical Co., Ltd.                | 1,000            | 10,648                     | 0.00%                 |
| Leopalace21 Corp.                      | 7,000            | 12,931                     | 0.00%                 | Aichi Steel Corp.                       | 500              | 10,568                     | 0.00%                 |
| Miyazaki Bank Ltd.                     | 800              | 12,891                     | 0.00%                 | Nagaiben Co., Ltd.                      | 700              | 10,524                     | 0.00%                 |
| Keiyo Bank Ltd.                        | 3,500            | 12,883                     | 0.00%                 | Prima Meat Packers Ltd.                 | 700              | 10,510                     | 0.00%                 |
| Doshisha Co., Ltd.                     | 800              | 12,813                     | 0.00%                 | Broadleaf Co., Ltd.                     | 3,300            | 10,503                     | 0.00%                 |
| Tonami Holdings Co., Ltd.              | 400              | 12,758                     | 0.00%                 | Okuwa Co., Ltd.                         | 1,800            | 10,411                     | 0.00%                 |
| Shibuya Corp.                          | 700              | 12,747                     | 0.00%                 | Sakai Moving Service Co., Ltd.          | 300              | 10,368                     | 0.00%                 |
| Aeon Delight Co., Ltd.                 | 600              | 12,744                     | 0.00%                 | Pack Corp.                              | 500              | 10,340                     | 0.00%                 |
| Life Corp.                             | 600              | 12,661                     | 0.00%                 | Belluna Co., Ltd.                       | 2,100            | 10,330                     | 0.00%                 |
| Sekisui Jushi Corp.                    | 800              | 12,636                     | 0.00%                 | Token Corp.                             | 200              | 10,281                     | 0.00%                 |
| Matsui Securities Co., Ltd.            | 2,300            | 12,635                     | 0.00%                 | METAWATER Co., Ltd.                     | 800              | 10,151                     | 0.00%                 |
| Nippon Signal Co., Ltd.                | 1,700            | 12,597                     | 0.00%                 | Yamagata Bank Ltd.                      | 1,400            | 10,103                     | 0.00%                 |
| San-A Co., Ltd.                        | 400              | 12,592                     | 0.00%                 | Saibu Gas Holdings Co., Ltd.            | 700              | 10,025                     | 0.00%                 |
| Change Holdings, Inc.                  | 800              | 12,581                     | 0.00%                 | Sumitomo Mitsui Construction Co., Ltd.  | 3,900            | 9,984                      | 0.00%                 |
| TV Asahi Holdings Corp.                | 1,100            | 12,489                     | 0.00%                 | Bank of Iwate Ltd.                      | 700              | 9,909                      | 0.00%                 |
| Axial Retailing, Inc.                  | 500              | 12,488                     | 0.00%                 | Towa Pharmaceutical Co., Ltd.           | 800              | 9,802                      | 0.00%                 |
| Fujimori Kogyo Co., Ltd.               | 500              | 12,367                     | 0.00%                 | YA-MAN Ltd.                             | 1,400            | 9,744                      | 0.00%                 |
| Awa Bank Ltd.                          | 900              | 12,360                     | 0.00%                 | Elan Corp.                              | 1,600            | 9,664                      | 0.00%                 |
| Funai Soken Holdings, Inc.             | 700              | 12,311                     | 0.00%                 | Linical Co., Ltd.                       | 1,700            | 9,609                      | 0.00%                 |
| Kanamoto Co., Ltd.                     | 800              | 12,133                     | 0.00%                 | Strike Co., Ltd.                        | 400              | 9,589                      | 0.00%                 |
| Sanyo Electric Railway Co., Ltd.       | 800              | 12,122                     | 0.00%                 | LEC, Inc.                               | 1,600            | 9,587                      | 0.00%                 |
| Uchida Yoko Co., Ltd.                  | 300              | 12,080                     | 0.00%                 | T-Gaia Corp.                            | 800              | 9,587                      | 0.00%                 |
| Icom, Inc.                             | 600              | 12,059                     | 0.00%                 | eRex Co., Ltd.                          | 1,200            | 9,374                      | 0.00%                 |
|  |                  |                            |                       | TPR Co., Ltd.                           | 800              | 9,371                      | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Marudai Food Co., Ltd.                 | 900              | 9,247                      | 0.00%                 | JDE Peet's NV                          | 7,443            | 221,360                    | 0.01%                 |
| Sakata INX Corp.                       | 1,100            | 9,224                      | 0.00%                 | Koninklijke Vopak NV                   | 6,113            | 218,019                    | 0.01%                 |
| Tokai Corp.                            | 700              | 9,124                      | 0.00%                 | Basic-Fit NV                           | 5,702            | 217,731                    | 0.01%                 |
| Teikoku Sen-I Co., Ltd.                | 800              | 9,061                      | 0.00%                 | OCI NV                                 | 8,462            | 202,828                    | 0.00%                 |
| Xebio Holdings Co., Ltd.               | 1,200            | 9,025                      | 0.00%                 | Allfunds Group plc                     | 32,350           | 197,293                    | 0.00%                 |
| Mandom Corp.                           | 900              | 9,004                      | 0.00%                 | TKH Group NV                           | 3,864            | 191,474                    | 0.00%                 |
| Yokowo Co., Ltd.                       | 700              | 8,960                      | 0.00%                 | Corbion NV                             | 6,324            | 150,823                    | 0.00%                 |
| Tokushu Tokai Paper Co., Ltd.          | 400              | 8,911                      | 0.00%                 | Galapagos NV                           | 3,528            | 143,839                    | 0.00%                 |
| Aruhi Corp.                            | 1,300            | 8,895                      | 0.00%                 | CTP NV                                 | 9,695            | 125,869                    | 0.00%                 |
| J-Oil Mills, Inc.                      | 800              | 8,856                      | 0.00%                 | Alfen NV                               | 1,803            | 121,132                    | 0.00%                 |
| Prestige International, Inc.           | 2,100            | 8,834                      | 0.00%                 | Eurocommercial Properties NV REIT      | 4,383            | 101,567                    | 0.00%                 |
| Nakayama Steel Works Ltd.              | 1,500            | 8,718                      | 0.00%                 | APERAM SA                              | 2,217            | 69,128                     | 0.00%                 |
| Anicom Holdings, Inc.                  | 2,000            | 8,676                      | 0.00%                 | Majorel Group Luxembourg SA            | 2,126            | 66,337                     | 0.00%                 |
| Okinawa Financial Group, Inc.          | 600              | 8,606                      | 0.00%                 | PostNL NV                              | 31,474           | 54,786                     | 0.00%                 |
| COLOPL, Inc.                           | 1,900            | 8,545                      | 0.00%                 | Flow Traders Ltd.                      | 1,658            | 36,575                     | 0.00%                 |
| Ehime Bank Ltd.                        | 1,500            | 8,354                      | 0.00%                 | Wereldhave NV REIT                     | 1,970            | 30,090                     | 0.00%                 |
| OSAKA Titanium Technologies Co., Ltd.  | 400              | 8,136                      | 0.00%                 | Vastned Retail NV REIT                 | 838              | 17,828                     | 0.00%                 |
| Zuken, Inc.                            | 300              | 8,085                      | 0.00%                 | TomTom NV                              | 2,112            | 16,406                     | 0.00%                 |
| Digital Arts, Inc.                     | 200              | 8,067                      | 0.00%                 | NSI NV REIT                            | 463              | 10,330                     | 0.00%                 |
| Chubu Shiryo Co., Ltd.                 | 1,100            | 8,029                      | 0.00%                 |  |                  | 59,287,122                 | 1.36%                 |
| Solasto Corp.                          | 1,600            | 7,350                      | 0.00%                 | <b>New Zealand 0.12% (2022: 0.13%)</b> |                  |                            |                       |
| JM Holdings Co., Ltd.                  | 500              | 6,895                      | 0.00%                 | Fisher & Paykel Healthcare Corp., Ltd. | 47,570           | 714,022                    | 0.02%                 |
| Riso Kagaku Corp.                      | 400              | 6,706                      | 0.00%                 | Auckland International Airport Ltd.    | 116,060          | 607,941                    | 0.01%                 |
| ValueCommerce Co., Ltd.                | 700              | 6,519                      | 0.00%                 | Spark New Zealand Ltd.                 | 150,202          | 468,388                    | 0.01%                 |
| Nippon Road Co., Ltd.                  | 100              | 6,462                      | 0.00%                 | Infratil Ltd.                          | 73,093           | 454,521                    | 0.01%                 |
| Cleanup Corp.                          | 1,200            | 6,127                      | 0.00%                 | Meridian Energy Ltd.                   | 103,423          | 354,828                    | 0.01%                 |
| Riken Vitamin Co., Ltd.                | 400              | 5,914                      | 0.00%                 | EBOS Group Ltd.                        | 13,596           | 306,112                    | 0.01%                 |
| IR Japan Holdings Ltd.                 | 500              | 5,632                      | 0.00%                 | Mainfreight Ltd.                       | 6,872            | 303,129                    | 0.01%                 |
| Giken Ltd.                             | 400              | 5,626                      | 0.00%                 | Fletcher Building Ltd.                 | 86,172           | 286,140                    | 0.01%                 |
| MedPeer, Inc.                          | 700              | 4,882                      | 0.00%                 | Mercury NZ Ltd.                        | 59,681           | 237,663                    | 0.01%                 |
| Yamashin-Filter Corp.                  | 2,100            | 4,402                      | 0.00%                 | Chorus Ltd.                            | 45,028           | 232,415                    | 0.01%                 |
| Japan Best Rescue System Co., Ltd.     | 900              | 4,353                      | 0.00%                 | Ryman Healthcare Ltd.                  | 54,834           | 221,049                    | 0.01%                 |
| Optim Corp.                            | 600              | 4,218                      | 0.00%                 | a2 Milk Co., Ltd.                      | 60,470           | 198,201                    | 0.00%                 |
| Airport Facilities Co., Ltd.           | 1,100            | 4,178                      | 0.00%                 | Vital Healthcare Property Trust REIT   | 115,276          | 165,260                    | 0.00%                 |
| Gurunavi, Inc.                         | 1,700            | 4,105                      | 0.00%                 | Goodman Property Trust REIT            | 95,601           | 130,025                    | 0.00%                 |
| Media Do Co., Ltd.                     | 300              | 2,956                      | 0.00%                 | Stride Property Group                  | 119,935          | 102,870                    | 0.00%                 |
| Taiko Pharmaceutical Co., Ltd.         | 1,000            | 2,366                      | 0.00%                 | Summerset Group Holdings Ltd.          | 14,726           | 86,520                     | 0.00%                 |
| GMO GlobalSign Holdings KK             | 100              | 2,169                      | 0.00%                 | Precinct Properties New Zealand Ltd.   | 89,635           | 70,840                     | 0.00%                 |
| COOKPAD, Inc.                          | 300              | 355                        | 0.00%                 | Freightways Group Ltd.                 | 12,574           | 64,093                     | 0.00%                 |
|  |                  | <b>306,630,759</b>         | <b>7.05%</b>          | Kiwi Property Group Ltd.               | 80,162           | 44,691                     | 0.00%                 |
| <b>Netherlands 1.36% (2022: 1.35%)</b> |                  |                            |                       | Skellerup Holdings Ltd.                | 12,396           | 34,858                     | 0.00%                 |
| ASML Holding NV                        | 33,440           | 24,188,255                 | 0.56%                 | Air New Zealand Ltd.                   | 58,134           | 27,780                     | 0.00%                 |
| Prosus NV                              | 60,802           | 4,451,741                  | 0.10%                 | Heartland Group Holdings Ltd.          | 21,086           | 21,961                     | 0.00%                 |
| Adyen NV                               | 2,514            | 4,349,491                  | 0.10%                 | Vector Ltd.                            | 7,674            | 18,853                     | 0.00%                 |
| ING Groep NV                           | 301,624          | 4,060,088                  | 0.09%                 | Argosy Property Ltd.                   | 26,236           | 17,922                     | 0.00%                 |
| Wolters Kluwer NV                      | 21,356           | 2,709,720                  | 0.06%                 | KMD Brands Ltd.                        | 24,028           | 14,721                     | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | 77,097           | 2,629,367                  | 0.06%                 | Sky Network Television Ltd.            | 7,504            | 11,218                     | 0.00%                 |
| Koninklijke Philips NV                 | 79,664           | 1,721,581                  | 0.04%                 | Scales Corp., Ltd.                     | 5,482            | 10,579                     | 0.00%                 |
| ASM International NV                   | 4,013            | 1,700,267                  | 0.04%                 | Oceania Healthcare Ltd.                | 20,025           | 9,447                      | 0.00%                 |
| DSM-Firmenich AG                       | 14,871           | 1,600,037                  | 0.04%                 | Synlait Milk Ltd.                      | 3,748            | 3,812                      | 0.00%                 |
| Universal Music Group NV               | 65,651           | 1,457,574                  | 0.03%                 | Pacific Edge Ltd.                      | 26,738           | 1,425                      | 0.00%                 |
| Akzo Nobel NV                          | 14,420           | 1,175,511                  | 0.03%                 |  |                  | 5,221,284                  | 0.12%                 |
| Koninklijke KPN NV                     | 253,851          | 905,354                    | 0.02%                 | <b>Norway 0.20% (2022: 0.24%)</b>      |                  |                            |                       |
| NN Group NV                            | 24,344           | 900,626                    | 0.02%                 | DNB Bank A.S.A                         | 86,518           | 1,620,766                  | 0.04%                 |
| BE Semiconductor Industries NV         | 6,918            | 749,470                    | 0.02%                 | Norsk Hydro A.S.A                      | 112,113          | 667,641                    | 0.02%                 |
| EXOR NV                                | 8,265            | 736,518                    | 0.02%                 | Mowi A.S.A                             | 39,609           | 629,245                    | 0.02%                 |
| Aegon NV                               | 138,926          | 701,761                    | 0.02%                 | Telenor A.S.A                          | 60,933           | 618,797                    | 0.02%                 |
| IMCD NV                                | 4,875            | 700,463                    | 0.02%                 | Yara International A.S.A               | 13,880           | 491,016                    | 0.01%                 |
| Randstad NV                            | 10,878           | 573,338                    | 0.01%                 | Orkla A.S.A                            | 56,916           | 409,596                    | 0.01%                 |
| ABN AMRO Bank NV GDR                   | 32,971           | 511,872                    | 0.01%                 | Schibsted A.S.A Class B                | 23,506           | 390,101                    | 0.01%                 |
| ASR Nederland NV                       | 11,304           | 508,599                    | 0.01%                 | Storebrand A.S.A                       | 45,055           | 351,826                    | 0.01%                 |
| Signify NV                             | 10,626           | 297,591                    | 0.01%                 | Bakkafrøst P/F                         | 4,823            | 289,014                    | 0.01%                 |
| Just Eat Takeaway.com NV               | 15,467           | 236,850                    | 0.01%                 | TOMRA Systems A.S.A                    | 17,683           | 284,716                    | 0.01%                 |
| InPost SA                              | 20,999           | 227,633                    | 0.01%                 |  |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Gjensidige Forsikring A.S.A                 | 14,170           | 227,227                    | 0.01%                 | CTT-Correios de Portugal SA                 | 7,510            | 28,554                     | 0.00%                 |
| SpareBank 1 SMN                             | 15,772           | 207,574                    | 0.01%                 | NOS SGPS SA                                 | 5,232            | 18,586                     | 0.00%                 |
| Salmar A.S.A                                | 4,987            | 201,509                    | 0.01%                 | Greenvolt-Energias Renovaveis SA            | 2,477            | 16,525                     | 0.00%                 |
| SpareBank 1 SR-Bank A.S.A                   | 14,608           | 177,392                    | 0.01%                 |   |                  | <b>1,596,091</b>           | <b>0.04%</b>          |
| Nordic Semiconductor A.S.A                  | 13,937           | 169,699                    | 0.00%                 | <b>Singapore 0.42% (2022: 0.49%)</b>        |                  |                            |                       |
| Adevinta A.S.A Class B                      | 25,500           | 167,563                    | 0.00%                 | DBS Group Holdings Ltd.                     | 154,800          | 3,604,203                  | 0.08%                 |
| Aker A.S.A Class A                          | 2,769            | 157,272                    | 0.00%                 | Oversea-Chinese Banking Corp., Ltd.         | 293,985          | 2,667,555                  | 0.06%                 |
| Europris A.S.A                              | 19,922           | 133,141                    | 0.00%                 | United Overseas Bank Ltd. Singapore         | 108,900          | 2,253,076                  | 0.05%                 |
| AutoStore Holdings Ltd.                     | 55,889           | 122,331                    | 0.00%                 | Telecommunications Ltd.                     | 609,400          | 1,125,725                  | 0.03%                 |
| NEL A.S.A                                   | 89,413           | 105,073                    | 0.00%                 | CapitaLand Integrated Commercial Trust REIT | 474,926          | 670,269                    | 0.02%                 |
| Veidekke A.S.A                              | 9,194            | 98,689                     | 0.00%                 | Keppel Corp., Ltd.                          | 129,000          | 639,591                    | 0.02%                 |
| Borregaard A.S.A                            | 5,627            | 83,405                     | 0.00%                 | Singapore Airlines Ltd.                     | 108,060          | 570,901                    | 0.01%                 |
| Leroy Seafood Group A.S.A                   | 21,234           | 80,706                     | 0.00%                 | CapitaLand Ascendas REIT                    | 267,955          | 538,543                    | 0.01%                 |
| Hafnia Ltd.                                 | 15,389           | 75,339                     | 0.00%                 | Wilmar International Ltd.                   | 188,690          | 529,813                    | 0.01%                 |
| Aker Carbon Capture A.S.A                   | 57,488           | 75,337                     | 0.00%                 | Capitaland Investment Ltd.                  | 210,400          | 514,593                    | 0.01%                 |
| Stolt-Nielsen Ltd.                          | 2,929            | 74,636                     | 0.00%                 | Singapore Exchange Ltd.                     | 69,800           | 495,643                    | 0.01%                 |
| FLEX LNG Ltd.                               | 2,374            | 72,504                     | 0.00%                 | Seatrium Ltd.                               | 3,474,842        | 320,948                    | 0.01%                 |
| Atea A.S.A                                  | 4,905            | 71,422                     | 0.00%                 | Mapletree Pan Asia Commercial Trust REIT    | 262,900          | 314,699                    | 0.01%                 |
| Crayon Group Holding A.S.A                  | 5,644            | 55,315                     | 0.00%                 | Mapletree Logistics Trust REIT              | 262,677          | 314,432                    | 0.01%                 |
| Austevoll Seafood A.S.A                     | 7,247            | 50,158                     | 0.00%                 | Mapletree Industrial Trust REIT             | 141,085          | 230,390                    | 0.01%                 |
| Bonheur A.S.A                               | 1,946            | 47,226                     | 0.00%                 | Frasers Logistics & Commercial Trust REIT   | 231,300          | 213,636                    | 0.01%                 |
| Kahoot! A.S.A                               | 16,287           | 44,512                     | 0.00%                 | Venture Corp., Ltd.                         | 19,500           | 211,952                    | 0.01%                 |
| Entra A.S.A                                 | 4,847            | 44,020                     | 0.00%                 | Suntec REIT                                 | 202,600          | 193,116                    | 0.01%                 |
| Scatec A.S.A                                | 6,297            | 41,320                     | 0.00%                 | SATS Ltd.                                   | 101,209          | 192,943                    | 0.01%                 |
| BW LPG Ltd.                                 | 4,113            | 41,155                     | 0.00%                 | UOL Group Ltd.                              | 39,000           | 185,008                    | 0.01%                 |
| MPC Container Ships A.S.A                   | 22,686           | 38,772                     | 0.00%                 | City Developments Ltd.                      | 35,700           | 177,267                    | 0.01%                 |
| Wallenius Wilhelmsen A.S.A Class B          | 5,486            | 38,072                     | 0.00%                 | ESR-LOGOS REIT                              | 685,637          | 169,718                    | 0.01%                 |
| Sparebank 1 Oestlandet                      | 2,609            | 31,658                     | 0.00%                 | CapitaLand Ascott Trust                     | 210,695          | 168,139                    | 0.00%                 |
| Elkem A.S.A                                 | 9,562            | 22,170                     | 0.00%                 | Frasers Centrepoint Trust REIT              | 100,410          | 162,484                    | 0.00%                 |
| Hexagon Composites A.S.A                    | 6,361            | 16,161                     | 0.00%                 | NetLink NBN Trust                           | 223,500          | 141,200                    | 0.00%                 |
| Grieg Seafood A.S.A                         | 1,816            | 11,374                     | 0.00%                 | Keppel DC REIT                              | 83,510           | 133,285                    | 0.00%                 |
|   |                  | <b>8,535,450</b>           | <b>0.20%</b>          | Raffles Medical Group Ltd.                  | 132,300          | 132,950                    | 0.00%                 |
| <b>Poland 0.09% (2022: 0.08%)</b>           |                  |                            |                       | ComfortDelGro Corp., Ltd.                   | 131,500          | 112,713                    | 0.00%                 |
| Powszechna Kasa Oszczednosci Bank Polski SA | 64,524           | 574,101                    | 0.02%                 | Keppel REIT                                 | 166,100          | 110,459                    | 0.00%                 |
| Powszechny Zaklad Ubezpieczen SA            | 51,849           | 502,928                    | 0.01%                 | Parkway Life REIT                           | 36,700           | 105,760                    | 0.00%                 |
| Dino Polska SA                              | 3,908            | 456,692                    | 0.01%                 | CDL Hospitality Trusts                      | 114,276          | 103,016                    | 0.00%                 |
| Bank Polska Kasa Opieki SA                  | 14,575           | 397,472                    | 0.01%                 | Lendlease Global Commercial REIT            | 197,514          | 96,323                     | 0.00%                 |
| LPP SA                                      | 106              | 365,513                    | 0.01%                 | Hutchison Port Holdings Trust               | 484,000          | 93,412                     | 0.00%                 |
| Allegro.eu SA                               | 37,189           | 292,903                    | 0.01%                 | Singapore Post Ltd.                         | 242,500          | 80,633                     | 0.00%                 |
| CD Projekt SA                               | 6,061            | 231,001                    | 0.01%                 | Capitaland India Trust                      | 90,700           | 76,401                     | 0.00%                 |
| Santander Bank Polska SA                    | 1,861            | 178,178                    | 0.01%                 | Olam Group Ltd.                             | 69,600           | 71,485                     | 0.00%                 |
| KRUK SA                                     | 1,185            | 118,997                    | 0.00%                 | Digital Core Management Pte Ltd. REIT       | 130,100          | 61,797                     | 0.00%                 |
| Bank Handlowy w Warszawie SA                | 5,427            | 115,407                    | 0.00%                 | AEM Holdings Ltd.                           | 22,400           | 61,406                     | 0.00%                 |
| Cyfrowy Polsat SA                           | 24,654           | 100,183                    | 0.00%                 | Cromwell European REIT                      | 31,400           | 53,442                     | 0.00%                 |
| Orange Polska SA                            | 56,657           | 97,418                     | 0.00%                 | CapitaLand China Trust REIT                 | 66,891           | 50,415                     | 0.00%                 |
| mBank SA                                    | 873              | 87,258                     | 0.00%                 | PARAGON REIT                                | 65,100           | 45,938                     | 0.00%                 |
| Asseco Poland SA                            | 4,094            | 80,863                     | 0.00%                 | Yoma Strategic Holdings Ltd.                | 465,900          | 30,639                     | 0.00%                 |
| Pepco Group NV                              | 8,747            | 79,269                     | 0.00%                 | iFAST Corp., Ltd.                           | 8,800            | 29,911                     | 0.00%                 |
| Alior Bank SA                               | 5,366            | 63,870                     | 0.00%                 | Far East Hospitality Trust                  | 48,000           | 22,345                     | 0.00%                 |
| Bank Millennium SA                          | 25,974           | 36,823                     | 0.00%                 | Keppel Pacific Oak US REIT                  | 64,700           | 20,380                     | 0.00%                 |
| Warsaw Stock Exchange                       | 3,916            | 36,683                     | 0.00%                 | First Resources Ltd.                        | 19,500           | 20,028                     | 0.00%                 |
| AmRest Holdings SE                          | 2,840            | 16,077                     | 0.00%                 | Starhill Global REIT                        | 48,900           | 18,608                     | 0.00%                 |
| CCC SA                                      | 1,191            | 12,356                     | 0.00%                 | AIMS APAC REIT                              | 20,300           | 18,600                     | 0.00%                 |
| Kernel Holding SA                           | 1,843            | 6,441                      | 0.00%                 | Sheng Siong Group Ltd.                      | 15,100           | 18,298                     | 0.00%                 |
|   |                  | <b>3,850,433</b>           | <b>0.09%</b>          | Riverstone Holdings Ltd.                    | 37,600           | 17,225                     | 0.00%                 |
| <b>Portugal 0.04% (2022: 0.04%)</b>         |                  |                            |                       | OUE Commercial REIT                         | 60,900           | 14,850                     | 0.00%                 |
| Jeronimo Martins SGPS SA                    | 23,114           | 636,486                    | 0.02%                 | Manulife US REIT                            | 85,400           | 14,774                     | 0.00%                 |
| EDP Renovaveis SA                           | 21,977           | 438,657                    | 0.01%                 | StarHub Ltd.                                | 17,000           | 13,064                     | 0.00%                 |
| Navigator Co., SA                           | 43,540           | 147,447                    | 0.01%                 | Prime US REIT                               | 35,300           | 7,413                      | 0.00%                 |
| Banco Comercial Portugues SA Class R        | 511,513          | 122,550                    | 0.00%                 |   |                  |                            |                       |
| REN - Redes Energeticas Nacionais SGPS SA   | 33,219           | 90,424                     | 0.00%                 |   |                  |                            |                       |
| Sonae SGPS SA                               | 68,771           | 67,601                     | 0.00%                 |   |                  |                            |                       |
| Altri SGPS SA                               | 6,444            | 29,261                     | 0.00%                 |   |                  |                            |                       |

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| Nanofilm Technologies International Ltd.             | 2,500            | 2,494                      | 0.00%                 | JYP Entertainment Corp.                        | 2,127            | 211,142                    | 0.01%                 |
| Capitaland India Trust - Rights Issue 20/7/2023      | 10,793           | 638                        | 0.00%                 | BNK Financial Group, Inc.                      | 38,760           | 203,853                    | 0.01%                 |
| AIMS APAC REIT - Rights Issue 31/12/2049             | 710              | 27                         | 0.00%                 | HLB, Inc.                                      | 8,167            | 201,440                    | 0.01%                 |
|  |                  | <b>18,244,573</b>          | <b>0.42%</b>          | Maeil Dairies Co., Ltd.                        | 5,891            | 198,282                    | 0.01%                 |
| <b>South Korea 1.64% (2022: 1.64%)</b>               |                  |                            |                       | Hyundai Glovis Co., Ltd.                       | 1,289            | 193,401                    | 0.01%                 |
| Samsung Electronics Co., Ltd.                        | 405,446          | 22,216,219                 | 0.51%                 | Hansol Chemical Co., Ltd.                      | 1,023            | 186,332                    | 0.01%                 |
| SK Hynix, Inc.                                       | 46,180           | 4,037,442                  | 0.09%                 | Samsung Securities Co., Ltd.                   | 6,651            | 181,714                    | 0.01%                 |
| Samsung Electronics Co., Ltd. - Preference Shares    | 63,349           | 2,860,597                  | 0.07%                 | Yuhan Corp.                                    | 3,960            | 181,523                    | 0.01%                 |
| Samsung SDI Co., Ltd.                                | 3,605            | 1,830,338                  | 0.04%                 | Korea Investment Holdings Co., Ltd.            | 4,514            | 176,771                    | 0.01%                 |
| LG Chem Ltd.   | 3,589            | 1,816,767                  | 0.04%                 | Hyundai Steel Co.                              | 6,811            | 174,455                    | 0.01%                 |
| NAVER Corp.  | 12,314           | 1,708,344                  | 0.04%                 | LG Display Co., Ltd.                           | 14,493           | 173,346                    | 0.01%                 |
| Hyundai Motor Co.                                    | 10,548           | 1,653,066                  | 0.04%                 | Orion Holdings Corp.                           | 15,483           | 172,497                    | 0.01%                 |
| LG Energy Solution Ltd.                              | 2,981            | 1,251,086                  | 0.03%                 | Fila Holdings Corp.                            | 5,591            | 169,726                    | 0.01%                 |
| KB Financial Group, Inc.                             | 33,200           | 1,203,127                  | 0.03%                 | Orion Corp.                                    | 1,849            | 168,391                    | 0.01%                 |
| Shinhan Financial Group Co., Ltd.                    | 42,450           | 1,095,359                  | 0.03%                 | Hanmi Pharm Co., Ltd.                          | 682              | 159,676                    | 0.01%                 |
| Celltrion, Inc.                                      | 9,068            | 1,052,250                  | 0.03%                 | Hyundai Marine & Fire Insurance Co., Ltd.      | 6,234            | 146,902                    | 0.01%                 |
| Kakao Corp.  | 26,000           | 968,846                    | 0.02%                 | Hotel Shilla Co., Ltd.                         | 2,633            | 146,672                    | 0.01%                 |
| Hyundai Mobis Co., Ltd.                              | 5,464            | 964,126                    | 0.02%                 | Daeduck Co., Ltd.                              | 29,361           | 145,507                    | 0.01%                 |
| Ecopro Co., Ltd.                                     | 1,543            | 882,952                    | 0.02%                 | Korea Real Estate Investment & Trust Co., Ltd. | 138,415          | 144,965                    | 0.01%                 |
| Samsung Biologics Co., Ltd.                          | 1,463            | 826,071                    | 0.02%                 | DongKook Pharmaceutical Co., Ltd.              | 12,990           | 140,877                    | 0.01%                 |
| Ecopro BM Co., Ltd.                                  | 4,037            | 762,883                    | 0.02%                 | CMG Pharmaceutical Co., Ltd.                   | 84,904           | 139,504                    | 0.01%                 |
| Hana Financial Group, Inc.                           | 24,815           | 738,245                    | 0.02%                 | Industrial Bank of Korea                       | 17,204           | 135,005                    | 0.01%                 |
| LG Electronics, Inc.                                 | 6,914            | 664,823                    | 0.02%                 | Young Poong Corp.                              | 305              | 132,402                    | 0.00%                 |
| POSCO Future M Co., Ltd.                             | 2,442            | 654,215                    | 0.02%                 | Hankook Tire & Technology Co., Ltd.            | 5,058            | 132,050                    | 0.00%                 |
| Samsung SDI Co., Ltd. - Preference Shares            | 2,132            | 519,388                    | 0.01%                 | Kum Yang Co., Ltd.                             | 3,272            | 131,858                    | 0.00%                 |
| Samsung Electro-Mechanics Co., Ltd.                  | 4,404            | 482,964                    | 0.01%                 | Chong Kun Dang Pharmaceutical Corp.            | 2,093            | 130,410                    | 0.00%                 |
| LG Corp.   | 6,914            | 461,755                    | 0.01%                 | Youngone Corp.                                 | 2,596            | 127,076                    | 0.00%                 |
| Woori Financial Group, Inc.                          | 50,680           | 453,472                    | 0.01%                 | Coway Co., Ltd.                                | 3,770            | 125,748                    | 0.00%                 |
| Samsung SDS Co., Ltd.                                | 4,720            | 440,244                    | 0.01%                 | SK IE Technology Co., Ltd.                     | 1,685            | 123,787                    | 0.00%                 |
| Celltrion Healthcare Co., Ltd.                       | 8,235            | 409,359                    | 0.01%                 | Sam Young Electronics Co., Ltd.                | 16,839           | 122,812                    | 0.00%                 |
| KakaoBank Corp.                                      | 22,515           | 405,822                    | 0.01%                 | SM Entertainment Co., Ltd.                     | 1,492            | 120,932                    | 0.00%                 |
| Samsung Fire & Marine Insurance Co., Ltd.            | 2,312            | 403,567                    | 0.01%                 | Amorepacific Corp. - Preference Shares         | 4,873            | 116,495                    | 0.00%                 |
| HYBE Co., Ltd.                                       | 1,768            | 377,712                    | 0.01%                 | CJ CheilJedang Corp. - Preference Shares       | 1,130            | 116,289                    | 0.00%                 |
| HMM Co., Ltd.  | 26,051           | 372,680                    | 0.01%                 | DB HiTek Co., Ltd.                             | 2,301            | 110,191                    | 0.00%                 |
| Hyundai Motor Co. - Preference Shares                | 4,367            | 363,571                    | 0.01%                 | S&S Tech Corp.                                 | 2,604            | 109,484                    | 0.00%                 |
| L&F Co., Ltd.  | 1,916            | 353,347                    | 0.01%                 | E-MART, Inc.                                   | 1,871            | 109,194                    | 0.00%                 |
| LG Chem Ltd. - Preference Shares                     | 1,236            | 330,188                    | 0.01%                 | Cosmochemical Co., Ltd.                        | 3,070            | 109,156                    | 0.00%                 |
| Krafton, Inc.  | 2,178            | 321,993                    | 0.01%                 | Cheil Worldwide, Inc.                          | 7,877            | 108,382                    | 0.00%                 |
| Samsung Life Insurance Co., Ltd.                     | 6,243            | 318,866                    | 0.01%                 | ENF Technology Co., Ltd.                       | 5,312            | 107,639                    | 0.00%                 |
| Hyundai Motor Co. (XKRX) - Preference Shares         | 3,762            | 310,633                    | 0.01%                 | People & Technology, Inc.                      | 2,610            | 106,963                    | 0.00%                 |
| LG Uplus Corp.                                       | 37,605           | 306,228                    | 0.01%                 | JB Financial Group Co., Ltd.                   | 16,553           | 106,405                    | 0.00%                 |
| NCSOFT Corp.   | 1,316            | 294,631                    | 0.01%                 | F&F Co., Ltd.                                  | 1,120            | 101,660                    | 0.00%                 |
| Hanwha Solutions Corp.                               | 8,986            | 288,474                    | 0.01%                 | DGB Financial Group, Inc.                      | 18,370           | 101,355                    | 0.00%                 |
| Samsung Heavy Industries Co., Ltd.                   | 54,243           | 274,580                    | 0.01%                 | PharmaResearch Co., Ltd.                       | 927              | 101,097                    | 0.00%                 |
| LG Electronics, Inc. - Preference Shares             | 6,585            | 272,366                    | 0.01%                 | SK Biopharmaceuticals Co., Ltd.                | 1,626            | 99,832                     | 0.00%                 |
| LG H&H Co., Ltd.                                     | 770              | 268,228                    | 0.01%                 | Daeduck Electronics Co., Ltd.                  | 4,037            | 98,807                     | 0.00%                 |
| Korea Zinc Co., Ltd.                                 | 716              | 264,903                    | 0.01%                 | HL Mando Co., Ltd.                             | 2,358            | 96,457                     | 0.00%                 |
| Mirae Asset Securities Co., Ltd. - Preference Shares | 92,659           | 261,596                    | 0.01%                 | LOTTE Fine Chemical Co., Ltd.                  | 1,822            | 95,964                     | 0.00%                 |
| Samsung Engineering Co., Ltd.                        | 11,767           | 252,727                    | 0.01%                 | BGF retail Co., Ltd.                           | 690              | 91,588                     | 0.00%                 |
| DB Insurance Co., Ltd.                               | 4,137            | 234,220                    | 0.01%                 | SKC Co., Ltd.                                  | 1,202            | 89,034                     | 0.00%                 |
| Doosan Bobcat, Inc.                                  | 5,237            | 233,303                    | 0.01%                 | S-1 Corp.                                      | 2,186            | 88,425                     | 0.00%                 |
| Meritz Financial Group, Inc.                         | 7,390            | 232,751                    | 0.01%                 | Binggrae Co., Ltd.                             | 2,401            | 86,645                     | 0.00%                 |
| LG Innotek Co., Ltd.                                 | 985              | 231,365                    | 0.01%                 | Kakaopay Corp.                                 | 2,409            | 85,928                     | 0.00%                 |
| CosmoAM&T Co., Ltd.                                  | 1,627            | 230,656                    | 0.01%                 | Alteogen, Inc.                                 | 2,607            | 84,978                     | 0.00%                 |
| SK Square Co., Ltd.                                  | 6,632            | 222,719                    | 0.01%                 | Hanmi Science Co., Ltd.                        | 3,365            | 84,658                     | 0.00%                 |
|  |                  |                            |                       | Myoung Shin Industrial Co., Ltd.               | 4,740            | 84,537                     | 0.00%                 |
|  |                  |                            |                       | Eoflow Co., Ltd.                               | 3,883            | 83,545                     | 0.00%                 |
|  |                  |                            |                       | SK oceanplant Co., Ltd.                        | 5,442            | 83,221                     | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| LG H&H Co., Ltd. - Preference Shares                          | 561              | 79,830                     | 0.00%                 | Seoul Semiconductor Co., Ltd.       | 4,461            | 43,335                     | 0.00%                 |
| Lotte Shopping Co., Ltd.                                      | 1,517            | 78,979                     | 0.00%                 | Samsung Card Co., Ltd.              | 1,920            | 43,204                     | 0.00%                 |
| Hanon Systems   | 11,370           | 78,955                     | 0.00%                 | HLB Life Science Co., Ltd.          | 5,581            | 42,991                     | 0.00%                 |
| HK inno N Corp.   | 3,442            | 78,497                     | 0.00%                 | Chongkundang Holdings Corp.         | 1,188            | 42,646                     | 0.00%                 |
| Dentium Co., Ltd.   | 709              | 78,021                     | 0.00%                 | Lotte Energy Materials Corp.        | 1,130            | 41,336                     | 0.00%                 |
| Pearl Abyss Corp.   | 1,951            | 77,883                     | 0.00%                 | DoubleUGames Co., Ltd.              | 1,262            | 40,370                     | 0.00%                 |
| Hyundai Bioscience Co., Ltd.                                  | 3,831            | 77,338                     | 0.00%                 | LS Corp.                            | 569              | 40,117                     | 0.00%                 |
| LEENO Industrial, Inc.  | 684              | 76,309                     | 0.00%                 | JW Pharmaceutical Corp.             | 2,219            | 39,070                     | 0.00%                 |
| SK Bioscience Co., Ltd.                                       | 1,256            | 75,780                     | 0.00%                 | Hana Tour Service, Inc.             | 1,009            | 39,054                     | 0.00%                 |
| Korea Electric Terminal Co., Ltd.                             | 1,639            | 75,504                     | 0.00%                 | Ahnlab, Inc.                        | 801              | 38,845                     | 0.00%                 |
| Wonik Holdings Co., Ltd.                                      | 25,723           | 74,086                     | 0.00%                 | Namyang Dairy Products Co., Ltd.    | 95               | 38,572                     | 0.00%                 |
| Hyundai Mipo Dockyard Co., Ltd.                               | 1,155            | 73,631                     | 0.00%                 | Ecopro HN Co., Ltd.                 | 808              | 37,958                     | 0.00%                 |
| Soulbrain Co., Ltd.   | 384              | 73,148                     | 0.00%                 | KIWOOM Securities Co., Ltd.         | 553              | 37,100                     | 0.00%                 |
| STCUBE  | 6,013            | 72,604                     | 0.00%                 | Koh Young Technology, Inc.          | 3,172            | 37,073                     | 0.00%                 |
| WONIK IPS Co., Ltd.   | 2,906            | 72,338                     | 0.00%                 | Dongjin Semichem Co., Ltd.          | 1,158            | 36,999                     | 0.00%                 |
| Pan Ocean Co., Ltd.   | 18,118           | 71,226                     | 0.00%                 | YG Entertainment, Inc.              | 632              | 36,884                     | 0.00%                 |
| Bioneer Corp.   | 1,924            | 71,038                     | 0.00%                 | LOTTE Reit Co., Ltd. REIT           | 13,259           | 36,779                     | 0.00%                 |
| CJ Corp.  | 1,356            | 70,288                     | 0.00%                 | Medytox, Inc.                       | 205              | 36,639                     | 0.00%                 |
| LX Semicon Co., Ltd.  | 789              | 68,143                     | 0.00%                 | Kakao Games Corp.                   | 1,446            | 36,050                     | 0.00%                 |
| NongShim Co., Ltd.  | 222              | 67,056                     | 0.00%                 | Duk San Neolux Co., Ltd.            | 1,033            | 35,984                     | 0.00%                 |
| Amorepacific Corp.  | 905              | 67,034                     | 0.00%                 | SSANGYONG C&E Co., Ltd.             | 8,712            | 34,976                     | 0.00%                 |
| CJ CheilJedang Corp.  | 324              | 66,268                     | 0.00%                 | Samwha Capacitor Co., Ltd.          | 1,075            | 34,633                     | 0.00%                 |
| Advanced Process Systems Corp.                                | 4,095            | 65,885                     | 0.00%                 | Com2uSCorp                          | 741              | 34,079                     | 0.00%                 |
| Advanced Nano Products Co., Ltd.                              | 696              | 65,340                     | 0.00%                 | Amorepacific Group                  | 1,693            | 33,856                     | 0.00%                 |
| Green Cross Holdings Corp.                                    | 6,021            | 65,115                     | 0.00%                 | SPC Samlip Co., Ltd.                | 644              | 33,284                     | 0.00%                 |
| Celltrion Pharm, Inc.   | 1,115            | 64,565                     | 0.00%                 | Insun ENT Co., Ltd.                 | 5,021            | 33,038                     | 0.00%                 |
| Korea Asset In Trust Co., Ltd.                                | 26,573           | 64,030                     | 0.00%                 | LS Electric Co., Ltd.               | 537              | 32,318                     | 0.00%                 |
| Kolmar Korea Holdings Co., Ltd.                               | 6,024            | 63,959                     | 0.00%                 | Seobu T&D                           | 5,479            | 30,978                     | 0.00%                 |
| Daejoo Electronic Materials Co., Ltd.                         | 845              | 61,885                     | 0.00%                 | Ottogi Corp.                        | 103              | 30,682                     | 0.00%                 |
| Dong-A ST Co., Ltd.   | 1,419            | 61,707                     | 0.00%                 | Modetour Network, Inc.              | 2,182            | 28,069                     | 0.00%                 |
| SOLUM Co., Ltd.   | 2,738            | 60,988                     | 0.00%                 | Samyang Holdings Corp.              | 505              | 27,825                     | 0.00%                 |
| Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares | 465              | 60,487                     | 0.00%                 | Wemade Co., Ltd.                    | 927              | 27,473                     | 0.00%                 |
| NH Investment & Securities Co., Ltd.                          | 8,338            | 60,432                     | 0.00%                 | Ananti, Inc.                        | 5,076            | 27,043                     | 0.00%                 |
| Hanmi Semiconductor Co., Ltd.                                 | 2,610            | 59,721                     | 0.00%                 | KH Vatec Co., Ltd.                  | 1,647            | 26,874                     | 0.00%                 |
| Hansol Holdings Co., Ltd.                                     | 25,708           | 59,507                     | 0.00%                 | Daehan Flour Mill Co., Ltd.         | 263              | 26,806                     | 0.00%                 |
| Kwang Dong Pharmaceutical Co., Ltd.                           | 11,248           | 56,511                     | 0.00%                 | Asiana Airlines, Inc.               | 2,866            | 26,667                     | 0.00%                 |
| Partron Co., Ltd.   | 8,010            | 55,684                     | 0.00%                 | Yuanta Securities Korea Co., Ltd.   | 13,069           | 26,581                     | 0.00%                 |
| CS Wind Corp.   | 848              | 55,540                     | 0.00%                 | Daishin Securities Co., Ltd.        | 2,591            | 26,546                     | 0.00%                 |
| Daesang Corp.   | 4,261            | 55,524                     | 0.00%                 | KCC Corp.                           | 178              | 26,531                     | 0.00%                 |
| LG HelloVision Co., Ltd.                                      | 16,581           | 54,173                     | 0.00%                 | NICE Holdings Co., Ltd.             | 2,968            | 26,399                     | 0.00%                 |
| Hanil Holdings Co., Ltd.                                      | 5,732            | 52,855                     | 0.00%                 | Nexen Tire Corp.                    | 4,175            | 26,172                     | 0.00%                 |
| Shinsegae, Inc.   | 390              | 52,714                     | 0.00%                 | NKMax Co., Ltd.                     | 2,387            | 25,996                     | 0.00%                 |
| Hyosung Advanced Materials Corp.                              | 150              | 52,423                     | 0.00%                 | Chunbo Co., Ltd.                    | 171              | 24,995                     | 0.00%                 |
| HD Hyundai Construction Equipment Co., Ltd.                   | 797              | 51,897                     | 0.00%                 | Kolon Industries, Inc.              | 659              | 24,982                     | 0.00%                 |
| Hanjin Kal Corp.  | 1,448            | 51,485                     | 0.00%                 | SD Biosensor, Inc.                  | 2,640            | 24,504                     | 0.00%                 |
| Netmarble Corp.   | 1,368            | 50,976                     | 0.00%                 | Humasis Co., Ltd.                   | 12,536           | 24,498                     | 0.00%                 |
| ESR Kendall Square Co., Ltd. REIT                             | 15,932           | 48,486                     | 0.00%                 | BH Co., Ltd.                        | 1,158            | 23,729                     | 0.00%                 |
| SIMMTECH Co., Ltd.  | 1,850            | 47,877                     | 0.00%                 | Kumho Tire Co., Inc.                | 6,458            | 23,280                     | 0.00%                 |
| Jusung Engineering Co., Ltd.                                  | 3,258            | 46,979                     | 0.00%                 | Dongsung Pharmaceutical Co., Ltd.   | 5,101            | 23,266                     | 0.00%                 |
| CJ Logistics Corp.  | 797              | 46,212                     | 0.00%                 | Tokai Carbon Korea Co., Ltd.        | 266              | 23,236                     | 0.00%                 |
| Namhae Chemical Corp.   | 7,068            | 46,185                     | 0.00%                 | Sam Chun Dang Pharm Co., Ltd.       | 550              | 22,916                     | 0.00%                 |
| Hyosung TNC Corp.   | 159              | 45,975                     | 0.00%                 | HS Industries Co., Ltd.             | 7,672            | 22,620                     | 0.00%                 |
| Posco DX Co., Ltd.  | 3,776            | 43,702                     | 0.00%                 | Wysivyg Studios Co., Ltd.           | 9,560            | 22,600                     | 0.00%                 |
| Sindoh Co., Ltd.  | 1,637            | 43,669                     | 0.00%                 | Green Cross Corp.                   | 258              | 22,478                     | 0.00%                 |
| SK Securities Co., Ltd.                                       | 84,471           | 43,465                     | 0.00%                 | Dongwon F&B Co., Ltd.               | 1,045            | 22,127                     | 0.00%                 |
| Creative & Innovative System                                  | 4,159            | 43,400                     | 0.00%                 | Douzone Bizon Co., Ltd.             | 937              | 22,009                     | 0.00%                 |
|   |                  |                            |                       | Kolmar Korea Co., Ltd.              | 657              | 21,939                     | 0.00%                 |
|   |                  |                            |                       | Foosung Co., Ltd.                   | 2,233            | 21,522                     | 0.00%                 |
|   |                  |                            |                       | Eo Technics Co., Ltd.               | 245              | 20,806                     | 0.00%                 |
|   |                  |                            |                       | Handsome Co., Ltd.                  | 1,148            | 20,257                     | 0.00%                 |
|   |                  |                            |                       | Seegene, Inc.                       | 1,294            | 20,181                     | 0.00%                 |
|   |                  |                            |                       | Shin Poong Pharmaceutical Co., Ltd. | 1,665            | 20,091                     | 0.00%                 |
|   |                  |                            |                       | IS Dongseo Co., Ltd.                | 774              | 19,619                     | 0.00%                 |
|   |                  |                            |                       | CJ ENM Co., Ltd.                    | 406              | 19,319                     | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| ST Pharm Co., Ltd.                       | 325              | 18,967                     | 0.00%                 | Daewoong Co., Ltd.                                     | 838              | 7,962                      | 0.00%                 |
| KMW Co., Ltd.                            | 1,685            | 18,939                     | 0.00%                 | Medipost Co., Ltd.                                     | 724              | 7,885                      | 0.00%                 |
| LF Corp.                                 | 1,451            | 18,709                     | 0.00%                 | CrystalGenomics, Inc.                                  | 2,340            | 7,734                      | 0.00%                 |
| Cosmax, Inc.                             | 264              | 18,633                     | 0.00%                 | Webzen, Inc.   | 736              | 7,731                      | 0.00%                 |
| Woongjin Thinkbig Co., Ltd.              | 8,815            | 18,063                     | 0.00%                 | DB Financial Investment Co., Ltd.                      | 2,480            | 7,613                      | 0.00%                 |
| RFHIC Corp.                              | 1,067            | 17,734                     | 0.00%                 | BGF Co., Ltd.  | 2,556            | 7,420                      | 0.00%                 |
| Ilyang Pharmaceutical Co., Ltd.          | 1,358            | 17,665                     | 0.00%                 | Hanjin Transportation Co., Ltd.                        | 487              | 7,362                      | 0.00%                 |
| Hyundai Elevator Co., Ltd.               | 577              | 17,626                     | 0.00%                 | Dongkuk Holdings Co., Ltd.                             | 550              | 7,271                      | 0.00%                 |
| PI Advanced Materials Co., Ltd.          | 601              | 17,310                     | 0.00%                 | Genexine, Inc.   | 934              | 7,230                      | 0.00%                 |
| Oscotec, Inc.                            | 945              | 16,639                     | 0.00%                 | Pharmicell Co., Ltd.                                   | 1,243            | 7,028                      | 0.00%                 |
| Dongsuh Cos, Inc.                        | 1,152            | 16,629                     | 0.00%                 | Cellivery Therapeutics, Inc.                           | 1,334            | 6,763                      | 0.00%                 |
| AfreecaTV Co., Ltd.                      | 297              | 16,499                     | 0.00%                 | Binex Co., Ltd.  | 841              | 6,612                      | 0.00%                 |
| Korean Reinsurance Co.                   | 2,991            | 15,912                     | 0.00%                 | Shinsegae International, Inc.                          | 510              | 6,592                      | 0.00%                 |
| Sebang Global Battery Co., Ltd.          | 428              | 15,673                     | 0.00%                 | KT Skylife Co., Ltd.                                   | 1,308            | 6,373                      | 0.00%                 |
| ABLBio, Inc.                             | 1,051            | 15,506                     | 0.00%                 | Hyundai GF Holdings                                    | 2,267            | 6,263                      | 0.00%                 |
| Vaxcell-Bio Therapeutics Co., Ltd.       | 573              | 15,329                     | 0.00%                 | HLB Therapeutics Co., Ltd.                             | 1,566            | 6,251                      | 0.00%                 |
| SFA Semicon Co., Ltd.                    | 3,618            | 14,882                     | 0.00%                 | HDC Holdings Co., Ltd.                                 | 1,127            | 5,500                      | 0.00%                 |
| TKG Huchems Co., Ltd.                    | 886              | 14,860                     | 0.00%                 | NHN KCP Corp.  | 705              | 5,367                      | 0.00%                 |
| Daewoong Pharmaceutical Co., Ltd.        | 199              | 14,544                     | 0.00%                 | Komipharm International Co., Ltd.                      | 1,020            | 5,318                      | 0.00%                 |
| Daou Technology, Inc.                    | 1,090            | 14,518                     | 0.00%                 | Bukwang Pharmaceutical Co., Ltd.                       | 922              | 5,017                      | 0.00%                 |
| Hyundai Department Store Co., Ltd.       | 384              | 14,367                     | 0.00%                 | Zinus, Inc.  | 234              | 4,866                      | 0.00%                 |
| Dongkuk Steel Mill Co., Ltd.             | 1,714            | 14,075                     | 0.00%                 | Jeil Pharmaceutical Co., Ltd.                          | 324              | 4,625                      | 0.00%                 |
| GC Cell Corp.                            | 472              | 14,042                     | 0.00%                 | Helixmith Co., Ltd.                                    | 809              | 4,028                      | 0.00%                 |
| CJ CGV Co., Ltd.                         | 1,973            | 13,925                     | 0.00%                 | Aprogen Biologics                                      | 12,315           | 3,598                      | 0.00%                 |
| Hanall Biopharma Co., Ltd.               | 882              | 13,890                     | 0.00%                 | AbClon, Inc.   | 235              | 3,069                      | 0.00%                 |
| Hugel, Inc.                              | 165              | 13,775                     | 0.00%                 | TY Holdings Co., Ltd.                                  | 483              | 2,998                      | 0.00%                 |
| GeneOne Life Science, Inc.               | 4,587            | 13,577                     | 0.00%                 | Yungjin Pharmaceutical Co., Ltd.                       | 1,339            | 2,505                      | 0.00%                 |
| Hanwha Life Insurance Co., Ltd.          | 6,670            | 13,060                     | 0.00%                 | Enzychem Lifesciences Corp.                            | 1,644            | 2,314                      | 0.00%                 |
| Taekwang Industrial Co., Ltd.            | 27               | 12,971                     | 0.00%                 | Telcon RF Pharmaceutical, Inc.                         | 2,575            | 2,263                      | 0.00%                 |
| MedPacto, Inc.                           | 878              | 12,794                     | 0.00%                 | Taeyoung Engineering & Construction Co., Ltd.          | 730              | 2,233                      | 0.00%                 |
| Innocean Worldwide, Inc.                 | 424              | 12,662                     | 0.00%                 | ICD Co., Ltd.  | 189              | 1,582                      | 0.00%                 |
| Korea Petrochemical Industries Co., Ltd. | 116              | 12,299                     | 0.00%                 | HD Hyundai Co., Ltd.                                   | 30               | 1,364                      | 0.00%                 |
| Dongwon Industries Co., Ltd.             | 415              | 12,236                     | 0.00%                 | HD Korea Shipbuilding & Offshore Engineering Co., Ltd. | 11               | 973                        | 0.00%                 |
| Hanwha Investment & Securities Co., Ltd. | 5,926            | 11,941                     | 0.00%                 | iNtRON Biotechnology, Inc.                             | 166              | 801                        | 0.00%                 |
| Hanwha Galleria Corp.                    | 10,134           | 11,667                     | 0.00%                 |  |                  | <b>71,284,643</b>          | <b>1.64%</b>          |
| Hyundai Green Food                       | 1,203            | 11,650                     | 0.00%                 | <b>Spain 0.56% (2022: 0.57%)</b>                       |                  |                            |                       |
| Naturecell Co., Ltd.                     | 1,842            | 11,505                     | 0.00%                 | Banco Santander SA                                     | 1,376,697        | 5,084,190                  | 0.12%                 |
| Com2us Holdings Corp.                    | 402              | 11,502                     | 0.00%                 | Banco Bilbao Vizcaya Argentaria SA                     | 503,499          | 3,862,800                  | 0.09%                 |
| BNC Korea Co., Ltd.                      | 4,511            | 11,212                     | 0.00%                 | Industria de Diseno Textil SA                          | 89,280           | 3,453,963                  | 0.08%                 |
| Hansol Paper Co., Ltd.                   | 1,294            | 10,979                     | 0.00%                 | Amadeus IT Group SA                                    | 38,406           | 2,920,496                  | 0.07%                 |
| Studio Dragon Corp.                      | 266              | 10,820                     | 0.00%                 | Cellnex Telecom SA                                     | 47,568           | 1,919,659                  | 0.05%                 |
| Samsung Pharmaceutical Co., Ltd.         | 4,480            | 10,591                     | 0.00%                 | Telefonica SA  | 426,182          | 1,727,808                  | 0.04%                 |
| Amicogen, Inc.                           | 737              | 10,571                     | 0.00%                 | CaixaBank SA   | 320,912          | 1,325,886                  | 0.03%                 |
| Hyosung Chemical Corp.                   | 147              | 10,465                     | 0.00%                 | Aena SME SA  | 5,649            | 912,133                    | 0.02%                 |
| Chabiotech Co., Ltd.                     | 950              | 10,231                     | 0.00%                 | Banco de Sabadell SA                                   | 474,546          | 545,687                    | 0.01%                 |
| Hyundai Home Shopping Network Corp.      | 293              | 10,184                     | 0.00%                 | Bankinter SA   | 56,596           | 347,631                    | 0.01%                 |
| Eubiologics Co., Ltd.                    | 1,790            | 10,121                     | 0.00%                 | Viscofan SA  | 3,471            | 239,708                    | 0.01%                 |
| LX Holdings Corp.                        | 1,665            | 10,008                     | 0.00%                 | Fluidra SA   | 11,516           | 224,015                    | 0.01%                 |
| Mezzion Pharma Co., Ltd.                 | 354              | 9,887                      | 0.00%                 | Merlin Properties Socimi SA REIT                       | 25,698           | 219,806                    | 0.01%                 |
| NEPES Corp.                              | 657              | 9,813                      | 0.00%                 | Acerinox SA  | 16,758           | 177,784                    | 0.01%                 |
| Daea TI Co., Ltd.                        | 3,606            | 9,784                      | 0.00%                 | Vidrala SA   | 1,781            | 168,076                    | 0.00%                 |
| Mcnex Co., Ltd.                          | 428              | 9,761                      | 0.00%                 | Sacyr SA   | 46,185           | 157,613                    | 0.00%                 |
| LegoChem Biosciences, Inc.               | 345              | 9,544                      | 0.00%                 | Unicaja Banco SA                                       | 145,818          | 153,201                    | 0.00%                 |
| NHN Corp.                                | 482              | 8,999                      | 0.00%                 | Inmobiliaria Colonial Socimi SA REIT                   | 23,326           | 141,113                    | 0.00%                 |
| Hanssem Co., Ltd.                        | 266              | 8,731                      | 0.00%                 | Corp. ACCIONA Energias Renovables SA                   | 3,993            | 133,392                    | 0.00%                 |
| Dongkuk CM Co., Ltd.                     | 1,033            | 8,647                      | 0.00%                 | Mapfre SA  | 66,423           | 131,818                    | 0.00%                 |
| Huons Global Co., Ltd.                   | 528              | 8,395                      | 0.00%                 | Solaria Energia y Medio Ambiente SA                    | 5,961            | 91,341                     | 0.00%                 |
| GemVax & Kael Co., Ltd.                  | 782              | 8,374                      | 0.00%                 |  |                  |                            |                       |
| NICE Information Service Co., Ltd.       | 1,067            | 8,276                      | 0.00%                 |  |                  |                            |                       |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Atresmedia Corp. de Medios de Comunicacion SA                 | 23,960           | 91,282                     | 0.00%                 | Lagercrantz Group AB Class B             | 18,828           | 242,294                    | 0.01%                 |
| Ebro Foods SA   | 4,503            | 79,390                     | 0.00%                 | Sagax AB Class B                         | 12,169           | 239,971                    | 0.01%                 |
| Melia Hotels International SA                                 | 10,155           | 70,352                     | 0.00%                 | Electrolux AB Class B                    | 17,399           | 237,113                    | 0.01%                 |
| Pharma Mar SA   | 1,741            | 57,857                     | 0.00%                 | Avanza Bank Holding AB                   | 11,399           | 231,646                    | 0.01%                 |
| Laboratorios Farmaceuticos Rovi SA                            | 1,015            | 46,886                     | 0.00%                 | Fastighets AB Balder Class B             | 54,198           | 197,498                    | 0.01%                 |
| Almirall SA   | 5,032            | 41,586                     | 0.00%                 | Bravida Holding AB                       | 20,068           | 192,481                    | 0.01%                 |
| Neinor Homes SA   | 3,809            | 38,356                     | 0.00%                 | Nordnet AB publ                          | 12,489           | 166,847                    | 0.01%                 |
| Faes Farma SA   | 10,760           | 37,331                     | 0.00%                 | Axfood AB                                | 7,855            | 165,953                    | 0.01%                 |
| Gestamp Automocion SA   | 6,473            | 30,437                     | 0.00%                 | Loomis AB Class B                        | 5,580            | 162,524                    | 0.01%                 |
| Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 29,446           | 26,504                     | 0.00%                 | Dometic Group AB                         | 24,415           | 160,487                    | 0.01%                 |
| Global Dominion Access SA                                     | 5,007            | 21,441                     | 0.00%                 | Mycronic AB                              | 6,371            | 157,486                    | 0.00%                 |
| Construcciones y Auxiliar de Ferrocarriles SA                 | 534              | 17,915                     | 0.00%                 | Skandinaviska Enskilda Banken AB Class C | 13,387           | 156,163                    | 0.00%                 |
| Prosegur Compania de Seguridad SA                             | 7,621            | 13,536                     | 0.00%                 | Volvo Car AB Class B                     | 38,646           | 153,206                    | 0.00%                 |
| Sacyr SA - Rights Issue 4/8/2023                              | 46,185           | 4,137                      | 0.00%                 | Bufab AB                                 | 4,356            | 148,731                    | 0.00%                 |
|   |                  | <b>24,515,130</b>          | <b>0.56%</b>          | Wihlborgs Fastigheter AB                 | 20,544           | 148,356                    | 0.00%                 |
| <b>Sweden 0.87% (2022: 0.97%)</b>                             |                  |                            |                       | Fabege AB                                | 19,118           | 137,279                    | 0.00%                 |
| Atlas Copco AB Class A  | 192,677          | 2,772,074                  | 0.07%                 | Sectra AB Class B                        | 8,170            | 136,831                    | 0.00%                 |
| Investor AB Class B   | 128,886          | 2,573,233                  | 0.06%                 | Telefonaktiebolaget LM Ericsson Class A  | 23,725           | 134,865                    | 0.00%                 |
| Assa Abloy AB Class B   | 82,112           | 1,968,930                  | 0.05%                 | Vitec Software Group AB Class B          | 2,677            | 134,330                    | 0.00%                 |
| Atlas Copco AB Class B  | 152,704          | 1,897,967                  | 0.04%                 | Pandox AB Class B                        | 10,836           | 126,004                    | 0.00%                 |
| Swedbank AB Class A   | 87,363           | 1,470,838                  | 0.04%                 | Munters Group AB                         | 11,017           | 124,742                    | 0.00%                 |
| Essity AB Class B   | 52,948           | 1,407,365                  | 0.03%                 | SSAB AB Class B                          | 17,525           | 121,200                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB Class A                      | 125,873          | 1,388,515                  | 0.03%                 | Sinch AB                                 | 52,971           | 119,416                    | 0.00%                 |
| Telefonaktiebolaget LM Ericsson Class B                       | 236,568          | 1,279,285                  | 0.03%                 | Medicover AB Class B                     | 7,396            | 112,091                    | 0.00%                 |
| Nibe Industrier AB Class B                                    | 126,422          | 1,198,524                  | 0.03%                 | Storskogen Group AB Class B              | 122,767          | 111,955                    | 0.00%                 |
| Investor AB Class A   | 52,296           | 1,044,342                  | 0.03%                 | Billerud AB                              | 14,655           | 111,202                    | 0.00%                 |
| Svenska Handelsbanken AB Class A                              | 120,047          | 1,004,050                  | 0.02%                 | Hexatronic Group AB                      | 14,525           | 108,091                    | 0.00%                 |
| H&M Hennes & Mauritz AB Class B                               | 56,581           | 970,038                    | 0.02%                 | OX2 AB Class B                           | 15,695           | 105,929                    | 0.00%                 |
| Epiroc AB Class A   | 49,191           | 928,596                    | 0.02%                 | Atrium Ljungberg AB Class B              | 5,417            | 93,582                     | 0.00%                 |
| Svenska Cellulosa AB SCA Class B                              | 54,873           | 698,277                    | 0.02%                 | Cibus Nordic Real Estate AB              | 9,328            | 90,548                     | 0.00%                 |
| Boliden AB  | 22,201           | 640,360                    | 0.02%                 | Beijer Alma AB                           | 4,229            | 88,289                     | 0.00%                 |
| Epiroc AB Class B   | 39,035           | 629,906                    | 0.02%                 | Wallenstam AB Class B                    | 25,274           | 85,453                     | 0.00%                 |
| Industrivarden AB Class A                                     | 22,138           | 612,411                    | 0.02%                 | Addnode Group AB Class B                 | 10,748           | 83,088                     | 0.00%                 |
| SKF AB Class B  | 32,910           | 571,590                    | 0.01%                 | Electrolux Professional AB Class B       | 15,310           | 82,919                     | 0.00%                 |
| EQT AB  | 28,464           | 546,548                    | 0.01%                 | BioArctic AB Class B                     | 3,116            | 81,352                     | 0.00%                 |
| Trelleborg AB Class B   | 21,263           | 514,581                    | 0.01%                 | Modern Times Group MTG AB Class B        | 12,708           | 80,886                     | 0.00%                 |
| Telia Co. AB  | 233,843          | 512,011                    | 0.01%                 | AddLife AB Class B                       | 7,157            | 80,639                     | 0.00%                 |
| L E Lundbergforetagen AB Class B                              | 11,158           | 473,951                    | 0.01%                 | HMS Networks AB                          | 1,586            | 77,528                     | 0.00%                 |
| Skanska AB Class B  | 31,156           | 435,987                    | 0.01%                 | Hufvudstaden AB Class A                  | 6,456            | 76,566                     | 0.00%                 |
| Beijer Ref AB Class B   | 31,629           | 402,928                    | 0.01%                 | JM AB                                    | 5,602            | 74,529                     | 0.00%                 |
| SSAB AB Class A   | 56,646           | 401,824                    | 0.01%                 | Instalco AB                              | 14,905           | 74,309                     | 0.00%                 |
| AddTech AB Class B  | 17,543           | 381,352                    | 0.01%                 | MIPS AB                                  | 1,475            | 72,949                     | 0.00%                 |
| Tele2 AB Class B  | 45,310           | 373,846                    | 0.01%                 | Nyfosa AB                                | 13,112           | 72,350                     | 0.00%                 |
| Husqvarna AB Class B  | 39,850           | 360,230                    | 0.01%                 | Vitrolife AB                             | 3,593            | 69,656                     | 0.00%                 |
| Securitas AB Class B  | 41,439           | 339,375                    | 0.01%                 | Bure Equity AB                           | 2,950            | 68,443                     | 0.00%                 |
| Castellum AB  | 34,964           | 333,251                    | 0.01%                 | Svenska Handelsbanken AB Class B         | 6,825            | 67,989                     | 0.00%                 |
| Swedish Orphan Biovitrum AB                                   | 16,310           | 317,705                    | 0.01%                 | Hemnet Group AB                          | 3,702            | 64,709                     | 0.00%                 |
| Thule Group AB  | 10,579           | 310,574                    | 0.01%                 | Lindab International AB                  | 4,471            | 63,497                     | 0.00%                 |
| AAK AB  | 16,042           | 301,197                    | 0.01%                 | Sdoptech AB Class B                      | 2,488            | 61,548                     | 0.00%                 |
| Getinge AB Class B  | 17,060           | 298,435                    | 0.01%                 | Biotage AB                               | 4,844            | 60,184                     | 0.00%                 |
| Investment AB Latour Class B                                  | 14,883           | 294,593                    | 0.01%                 | Catena AB                                | 1,607            | 58,738                     | 0.00%                 |
| Holmen AB Class B   | 8,101            | 290,551                    | 0.01%                 | Stillfront Group AB                      | 34,343           | 57,327                     | 0.00%                 |
| Fortnox AB  | 46,332           | 273,154                    | 0.01%                 | Industrivarden AB Class C                | 2,073            | 57,039                     | 0.00%                 |
| Elekta AB Class B   | 34,966           | 269,789                    | 0.01%                 | Intrum AB                                | 8,780            | 56,884                     | 0.00%                 |
| Kinnevik AB Class B   | 18,268           | 252,677                    | 0.01%                 | Bilia AB Class A                         | 5,426            | 56,464                     | 0.00%                 |
|   |                  |                            |                       | Corem Property Group AB Class B          | 109,623          | 51,405                     | 0.00%                 |
|   |                  |                            |                       | Peab AB Class B                          | 12,837           | 50,914                     | 0.00%                 |
|   |                  |                            |                       | Sagax AB Class D                         | 20,780           | 50,212                     | 0.00%                 |
|   |                  |                            |                       | Truecaller AB Class B                    | 18,114           | 49,623                     | 0.00%                 |
|   |                  |                            |                       | Granges AB                               | 4,921            | 46,881                     | 0.00%                 |
|   |                  |                            |                       | Fagerhult AB                             | 6,495            | 41,130                     | 0.00%                 |
|   |                  |                            |                       | Arjo AB Class B                          | 10,743           | 38,869                     | 0.00%                 |

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|---|------------------|----------------------------|-----------------------|-----------------------------------|------------------|----------------------------|-----------------------|
| Camurus AB                                    | 1,458            | 37,606                     | 0.00%                 | PSP Swiss Property AG             | 3,577            | 399,421                    | 0.01%                 |
| Nolato AB Class B                             | 7,940            | 37,269                     | 0.00%                 | Flughafen Zurich AG               | 1,834            | 381,088                    | 0.01%                 |
| Systemair AB                                  | 4,990            | 36,312                     | 0.00%                 | Helvetia Holding AG               | 2,689            | 363,683                    | 0.01%                 |
| Troax Group AB                                | 1,663            | 32,763                     | 0.00%                 | Galenica AG                       | 4,048            | 326,908                    | 0.01%                 |
| NP3 Fastigheter AB                            | 2,104            | 31,732                     | 0.00%                 | Siegfried Holding AG              | 390              | 322,148                    | 0.01%                 |
| Viaplay Group AB Class B                      | 5,500            | 31,468                     | 0.00%                 | Inficon Holding AG                | 209              | 252,300                    | 0.01%                 |
| Boozt AB                                      | 2,446            | 27,288                     | 0.00%                 | Stadler Rail AG                   | 6,341            | 247,786                    | 0.01%                 |
| Concentric AB                                 | 1,330            | 25,304                     | 0.00%                 | DKSH Holding AG                   | 3,302            | 245,625                    | 0.01%                 |
| Scandic Hotels Group AB                       | 6,122            | 24,774                     | 0.00%                 | Landis+Gyr Group AG               | 2,733            | 234,611                    | 0.01%                 |
| Samhallsbyggnadsbolaget i Norden AB           | 63,201           | 24,186                     | 0.00%                 | Clariant AG                       | 16,074           | 232,131                    | 0.01%                 |
| Platzer Fastigheter Holding AB Class B        | 3,122            | 23,094                     | 0.00%                 | Meyer Burger Technology AG        | 342,024          | 230,909                    | 0.01%                 |
| SkiStar AB                                    | 2,099            | 22,426                     | 0.00%                 | Banque Cantonale Vaudoise         | 2,161            | 228,262                    | 0.01%                 |
| Ratos AB Class B                              | 7,825            | 21,893                     | 0.00%                 | Bucher Industries AG              | 514              | 226,938                    | 0.01%                 |
| NCC AB Class B                                | 2,297            | 20,043                     | 0.00%                 | Bachem Holding AG Class B         | 2,530            | 220,578                    | 0.01%                 |
| Resurs Holding AB                             | 10,614           | 19,693                     | 0.00%                 | Cembra Money Bank AG              | 2,604            | 215,969                    | 0.01%                 |
| MEKO AB                                       | 1,785            | 18,410                     | 0.00%                 | Softwareone Holding AG            | 10,785           | 213,735                    | 0.01%                 |
| Dios Fastigheter AB                           | 2,774            | 17,682                     | 0.00%                 | Comet Holding AG                  | 790              | 201,683                    | 0.01%                 |
| Investment AB Oresund                         | 1,801            | 17,141                     | 0.00%                 | Allreal Holding AG                | 1,101            | 186,074                    | 0.01%                 |
| Kinnevik AB Class A                           | 809              | 12,523                     | 0.00%                 | Interroll Holding AG              | 59               | 182,345                    | 0.00%                 |
| Cloetta AB Class B                            | 6,878            | 12,487                     | 0.00%                 | Accelleron Industries AG          | 7,392            | 176,982                    | 0.00%                 |
| Attendo AB                                    | 4,032            | 11,796                     | 0.00%                 | Aryzta AG                         | 89,555           | 148,549                    | 0.00%                 |
| Clas Ohlson AB Class B                        | 1,240            | 9,287                      | 0.00%                 | Huber + Suhner AG                 | 1,794            | 147,988                    | 0.00%                 |
| Cint Group AB                                 | 8,905            | 7,201                      | 0.00%                 | Burckhardt Compression Holding AG | 243              | 142,598                    | 0.00%                 |
| Samhallsbyggnadsbolaget i Norden AB Class D   | 16,122           | 6,624                      | 0.00%                 | SFS Group AG                      | 1,059            | 139,440                    | 0.00%                 |
| Nobia AB                                      | 4,523            | 5,728                      | 0.00%                 | Mobimo Holding AG                 | 503              | 135,498                    | 0.00%                 |
| BICO Group AB Class B                         | 963              | 3,478                      | 0.00%                 | Komax Holding AG                  | 522              | 135,365                    | 0.00%                 |
| NCC AB Class A                                | 313              | 2,788                      | 0.00%                 | Swissquote Group Holding SA       | 611              | 126,824                    | 0.00%                 |
|   |                  | <b>37,913,046</b>          | <b>0.87%</b>          | Forbo Holding AG                  | 86               | 123,427                    | 0.00%                 |
| <b>Switzerland 2.69% (2022: 2.89%)</b>        |                  |                            |                       | Daetwyler Holding AG              | 537              | 114,525                    | 0.00%                 |
| Nestle SA                                     | 227,632          | 27,377,414                 | 0.63%                 | SKAN Group AG                     | 1,311            | 112,834                    | 0.00%                 |
| Roche Holding AG                              | 57,016           | 17,430,141                 | 0.40%                 | ams-OSRAM AG                      | 15,517           | 111,731                    | 0.00%                 |
| Novartis AG                                   | 171,244          | 17,226,804                 | 0.40%                 | St Galler Kantonalbank AG         | 206              | 111,675                    | 0.00%                 |
| Zurich Insurance Group AG                     | 12,610           | 5,988,922                  | 0.14%                 | Emmi AG                           | 115              | 110,932                    | 0.00%                 |
| UBS Group AG                                  | 255,831          | 5,174,383                  | 0.12%                 | u-blox Holding AG                 | 897              | 98,358                     | 0.00%                 |
| Lonza Group AG                                | 6,349            | 3,785,342                  | 0.09%                 | OC Oerlikon Corp. AG              | 19,345           | 96,352                     | 0.00%                 |
| Alcon, Inc.                                   | 42,939           | 3,556,452                  | 0.08%                 | Vontobel Holding AG               | 1,472            | 93,291                     | 0.00%                 |
| Swiss Re AG                                   | 23,898           | 2,405,159                  | 0.06%                 | Valiant Holding AG                | 876              | 91,257                     | 0.00%                 |
| Givaudan SA                                   | 686              | 2,273,504                  | 0.05%                 | Idorsia Ltd.                      | 12,496           | 90,090                     | 0.00%                 |
| Partners Group Holding AG                     | 1,963            | 1,846,600                  | 0.04%                 | PIERER Mobility AG                | 1,038            | 88,642                     | 0.00%                 |
| Swiss Life Holding AG                         | 2,754            | 1,609,950                  | 0.04%                 | LEM Holding SA                    | 35               | 87,632                     | 0.00%                 |
| Geberit AG                                    | 2,894            | 1,514,203                  | 0.04%                 | Kardex Holding AG                 | 335              | 75,077                     | 0.00%                 |
| Straumann Holding AG                          | 8,891            | 1,442,496                  | 0.03%                 | VZ Holding AG                     | 807              | 74,147                     | 0.00%                 |
| Swisscom AG                                   | 2,129            | 1,327,398                  | 0.03%                 | Hiag Immobilien Holding AG        | 838              | 71,188                     | 0.00%                 |
| Chocoladefabriken Lindt & Spruengli AG        | 103              | 1,294,048                  | 0.03%                 | Zehnder Group AG                  | 872              | 70,567                     | 0.00%                 |
| Roche Holding AG BR                           | 3,883            | 1,274,296                  | 0.03%                 | Dottikon Es Holding AG            | 227              | 62,291                     | 0.00%                 |
| Kuehne + Nagel International AG               | 4,228            | 1,250,938                  | 0.03%                 | dormakaba Holding AG ADR          | 137              | 61,559                     | 0.00%                 |
| Sonova Holding AG                             | 4,536            | 1,207,707                  | 0.03%                 | Sensirion Holding AG              | 554              | 60,685                     | 0.00%                 |
| Julius Baer Group Ltd.                        | 18,969           | 1,194,560                  | 0.03%                 | Vetropack Holding AG Class A      | 1,179            | 54,690                     | 0.00%                 |
| Chocoladefabriken Lindt & Spruengli AG (XSWX) | 7                | 868,496                    | 0.02%                 | Bossard Holding AG                | 199              | 44,220                     | 0.00%                 |
| VAT Group AG                                  | 2,079            | 859,811                    | 0.02%                 | Bystronic AG                      | 62               | 41,234                     | 0.00%                 |
| Logitech International SA                     | 14,260           | 848,603                    | 0.02%                 | Ypsomed Holding AG                | 124              | 37,422                     | 0.00%                 |
| SIG Group AG                                  | 26,591           | 733,545                    | 0.02%                 | PolyPeptide Group AG              | 1,765            | 37,030                     | 0.00%                 |
| Schindler Holding AG                          | 2,912            | 682,553                    | 0.02%                 | Medartis Holding AG               | 405              | 34,721                     | 0.00%                 |
| Swiss Prime Site AG                           | 6,450            | 559,819                    | 0.01%                 | Schweiter Technologies AG         | 46               | 33,164                     | 0.00%                 |
| Barry Callebaut AG                            | 286              | 552,084                    | 0.01%                 | EFG International AG              | 3,002            | 30,468                     | 0.00%                 |
| Swatch Group AG (Registered Share)            | 9,993            | 548,992                    | 0.01%                 | Medacta Group SA                  | 217              | 29,543                     | 0.00%                 |
| Schindler Holding AG (XSWX)                   | 2,433            | 546,619                    | 0.01%                 | Autoneum Holding AG               | 158              | 25,890                     | 0.00%                 |
| Baloise Holding AG                            | 3,701            | 543,577                    | 0.01%                 | Arbonia AG                        | 2,042            | 23,098                     | 0.00%                 |
| EMS-Chemie Holding AG                         | 671              | 507,759                    | 0.01%                 | Leonteq AG                        | 487              | 22,264                     | 0.00%                 |
| Georg Fischer AG                              | 6,180            | 463,854                    | 0.01%                 | Intershop Holding AG              | 33               | 22,021                     | 0.00%                 |
| Swatch Group AG                               | 1,550            | 452,361                    | 0.01%                 | Implenia AG                       | 428              | 20,786                     | 0.00%                 |
| Belimo Holding AG                             | 906              | 451,861                    | 0.01%                 | Bell Food Group AG                | 67               | 19,059                     | 0.00%                 |
| Temenos AG                                    | 5,458            | 434,005                    | 0.01%                 | ALSO Holding AG                   | 81               | 17,456                     | 0.00%                 |
| Tecan Group AG                                | 1,104            | 423,510                    | 0.01%                 | DocMorris AG                      | 365              | 15,919                     | 0.00%                 |
|   |                  |                            |                       | Basilea Pharmaceutica AG          | 333              | 15,726                     | 0.00%                 |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| COSMO Pharmaceuticals NV                  | 204              | 10,318                     | 0.00%                 | abrdrn plc                                   | 156,337          | 433,692                    | 0.01%                 |
| Rieter Holding AG                         | 94               | 9,761                      | 0.00%                 | Intermediate Capital Group plc               | 24,321           | 425,930                    | 0.01%                 |
|   |                  | <b>117,074,254</b>         | <b>2.69%</b>          | Taylor Wimpey plc                            | 321,066          | 419,412                    | 0.01%                 |
| <b>United Kingdom 3.19% (2022: 3.38%)</b> |                  |                            |                       | Beazley plc                                  | 55,156           | 413,022                    | 0.01%                 |
| AstraZeneca plc                           | 124,868          | 17,900,754                 | 0.41%                 | JD Sports Fashion plc                        | 218,522          | 405,614                    | 0.01%                 |
| Unilever plc                              | 210,004          | 10,939,857                 | 0.25%                 | RS GROUP plc                                 | 41,783           | 403,824                    | 0.01%                 |
| GSK plc                                   | 339,043          | 5,986,315                  | 0.14%                 | Phoenix Group Holdings plc                   | 58,370           | 394,642                    | 0.01%                 |
| RELX plc                                  | 162,682          | 5,420,903                  | 0.13%                 | ConvaTec Group plc                           | 147,417          | 384,583                    | 0.01%                 |
| Reckitt Benckiser Group plc               | 60,570           | 4,552,575                  | 0.11%                 | British Land Co. plc REIT                    | 99,306           | 382,293                    | 0.01%                 |
| Compass Group plc                         | 147,236          | 4,121,890                  | 0.10%                 | Schroders plc                                | 67,550           | 375,552                    | 0.01%                 |
| London Stock Exchange Group plc           | 35,888           | 3,817,088                  | 0.09%                 | DS Smith plc                                 | 106,709          | 368,736                    | 0.01%                 |
| CRH plc                                   | 62,547           | 3,455,901                  | 0.08%                 | Hargreaves Lansdown plc                      | 34,578           | 358,544                    | 0.01%                 |
| Prudential plc                            | 236,089          | 3,327,182                  | 0.08%                 | Endeavour Mining plc                         | 14,919           | 357,533                    | 0.01%                 |
| Lloyds Banking Group plc                  | 5,729,605        | 3,175,241                  | 0.07%                 | Hikma Pharmaceuticals plc                    | 14,769           | 354,971                    | 0.01%                 |
| Experian plc                              | 78,416           | 3,008,770                  | 0.07%                 | Ocado Group plc                              | 49,129           | 354,774                    | 0.01%                 |
| Ferguson plc                              | 17,444           | 2,752,219                  | 0.06%                 | Games Workshop Group plc                     | 2,438            | 338,471                    | 0.01%                 |
| Ashtead Group plc                         | 38,035           | 2,632,490                  | 0.06%                 | Persimmon plc                                | 25,784           | 336,164                    | 0.01%                 |
| Barclays plc                              | 1,325,211        | 2,584,157                  | 0.06%                 | Johnson Matthey plc                          | 15,091           | 334,987                    | 0.01%                 |
| 3i Group plc                              | 79,781           | 1,976,355                  | 0.05%                 | Inchcape plc                                 | 32,874           | 324,951                    | 0.01%                 |
| Tesco plc                                 | 615,289          | 1,943,103                  | 0.05%                 | Howden Joinery Group plc                     | 38,911           | 317,792                    | 0.01%                 |
| Haleon plc                                | 450,859          | 1,847,136                  | 0.04%                 | Investec plc                                 | 55,015           | 308,310                    | 0.01%                 |
| Vodafone Group plc                        | 1,951,356        | 1,835,089                  | 0.04%                 | TUI AG                                       | 40,882           | 289,762                    | 0.01%                 |
| Standard Chartered plc                    | 199,166          | 1,729,422                  | 0.04%                 | ITV plc                                      | 327,453          | 284,338                    | 0.01%                 |
| Rentokil Initial plc                      | 214,580          | 1,677,759                  | 0.04%                 | IG Group Holdings plc                        | 32,991           | 283,955                    | 0.01%                 |
| Legal & General Group plc                 | 533,492          | 1,541,674                  | 0.04%                 | Britvic plc                                  | 25,215           | 274,409                    | 0.01%                 |
| NatWest Group plc                         | 456,300          | 1,396,922                  | 0.03%                 | UNITE Group plc REIT                         | 23,743           | 262,615                    | 0.01%                 |
| Aviva plc                                 | 246,564          | 1,238,830                  | 0.03%                 | WH Smith plc                                 | 13,274           | 261,239                    | 0.01%                 |
| Smith & Nephew plc                        | 74,271           | 1,197,302                  | 0.03%                 | Tritax Big Box plc REIT                      | 161,663          | 256,913                    | 0.01%                 |
| Bunzl plc                                 | 28,460           | 1,085,117                  | 0.03%                 | Pennon Group plc                             | 28,246           | 255,324                    | 0.01%                 |
| Informa plc                               | 111,240          | 1,026,745                  | 0.02%                 | Tate & Lyle plc                              | 27,144           | 250,539                    | 0.01%                 |
| InterContinental Hotels Group plc         | 14,716           | 1,016,657                  | 0.02%                 | Man Group plc                                | 88,935           | 247,053                    | 0.01%                 |
| WPP plc                                   | 95,532           | 1,000,057                  | 0.02%                 | Derwent London plc REIT                      | 9,375            | 244,338                    | 0.01%                 |
| BT Group plc                              | 629,557          | 979,274                    | 0.02%                 | Vistry Group plc                             | 28,843           | 242,202                    | 0.01%                 |
| Sage Group plc                            | 80,277           | 943,852                    | 0.02%                 | Big Yellow Group plc REIT                    | 17,564           | 239,601                    | 0.01%                 |
| Segro plc REIT                            | 98,231           | 895,183                    | 0.02%                 | Greggs plc                                   | 7,369            | 239,273                    | 0.01%                 |
| Next plc                                  | 10,198           | 894,601                    | 0.02%                 | Grainger plc                                 | 82,523           | 238,368                    | 0.01%                 |
| Halma plc                                 | 30,191           | 873,988                    | 0.02%                 | OSB Group plc                                | 38,833           | 236,978                    | 0.01%                 |
| Croda International plc                   | 12,175           | 870,831                    | 0.02%                 | easyJet plc                                  | 37,021           | 227,144                    | 0.01%                 |
| Mondi plc                                 | 54,552           | 831,563                    | 0.02%                 | Softcat plc                                  | 12,545           | 225,839                    | 0.01%                 |
| Burberry Group plc                        | 30,515           | 822,459                    | 0.02%                 | Virgin Money UK plc                          | 118,094          | 224,533                    | 0.01%                 |
| United Utilities Group plc                | 59,766           | 730,657                    | 0.02%                 | Bellway plc                                  | 8,851            | 223,704                    | 0.01%                 |
| Smurfit Kappa Group plc                   | 21,486           | 717,870                    | 0.02%                 | International Consolidated Airlines Group SA | 95,538           | 196,647                    | 0.01%                 |
| Severn Trent plc                          | 22,000           | 717,702                    | 0.02%                 | Moneysupermarket.com Group plc               | 55,228           | 190,140                    | 0.01%                 |
| Associated British Foods plc              | 28,206           | 713,967                    | 0.02%                 | Safestore Holdings plc REIT                  | 17,217           | 185,836                    | 0.01%                 |
| Whitbread plc                             | 16,015           | 689,412                    | 0.02%                 | Direct Line Insurance Group plc              | 105,329          | 182,051                    | 0.01%                 |
| Auto Trader Group plc                     | 82,449           | 639,831                    | 0.02%                 | Carnival plc                                 | 10,972           | 181,410                    | 0.01%                 |
| Admiral Group plc                         | 24,161           | 639,530                    | 0.02%                 | Computacenter plc                            | 5,995            | 174,538                    | 0.01%                 |
| Pearson plc                               | 57,585           | 601,792                    | 0.02%                 | Deliveroo plc Class A                        | 118,952          | 173,158                    | 0.01%                 |
| Kingfisher plc                            | 196,494          | 578,816                    | 0.01%                 | Watches of Switzerland Group plc             | 22,079           | 171,368                    | 0.01%                 |
| St James's Place plc                      | 41,861           | 578,767                    | 0.01%                 | Firstgroup plc                               | 90,249           | 167,403                    | 0.01%                 |
| Coca-Cola HBC AG                          | 19,117           | 569,938                    | 0.01%                 | Lancashire Holdings Ltd.                     | 22,598           | 166,059                    | 0.00%                 |
| B&M European Value Retail SA              | 80,475           | 569,877                    | 0.01%                 | International Distributions Services plc     | 58,244           | 163,573                    | 0.00%                 |
| Antofagasta plc                           | 27,614           | 512,914                    | 0.01%                 | Genus plc                                    | 5,913            | 162,829                    | 0.00%                 |
| J Sainsbury plc                           | 147,307          | 503,780                    | 0.01%                 | Savills plc                                  | 14,940           | 161,639                    | 0.00%                 |
| Berkeley Group Holdings plc               | 9,882            | 492,865                    | 0.01%                 | Oxford Nanopore Technologies plc             | 57,755           | 156,546                    | 0.00%                 |
| Dechra Pharmaceuticals plc                | 10,337           | 484,412                    | 0.01%                 | Redrow plc                                   | 27,457           | 153,942                    | 0.00%                 |
| Rightmove plc                             | 72,682           | 483,459                    | 0.01%                 | Pets at Home Group plc                       | 31,450           | 150,580                    | 0.00%                 |
| M&G plc                                   | 195,933          | 476,776                    | 0.01%                 | Centamin plc                                 | 128,483          | 148,891                    | 0.00%                 |
| Wise plc Class A                          | 57,028           | 476,487                    | 0.01%                 | LondonMetric Property plc REIT               | 70,344           | 147,920                    | 0.00%                 |
| Marks & Spencer Group plc                 | 194,013          | 475,311                    | 0.01%                 | Dunelm Group plc                             | 10,258           | 146,195                    | 0.00%                 |
| DCC plc                                   | 8,133            | 454,748                    | 0.01%                 | Network International Holdings plc           | 29,773           | 145,200                    | 0.00%                 |
| Land Securities Group plc REIT            | 62,040           | 452,898                    | 0.01%                 | Bank of Georgia Group plc                    | 3,823            | 142,166                    | 0.00%                 |
| Barratt Developments plc                  | 85,053           | 447,126                    | 0.01%                 | TBC Bank Group plc                           | 4,389            | 137,825                    | 0.00%                 |
| Diploma plc                               | 11,612           | 440,525                    | 0.01%                 |  |                  |                            |                       |
| Spectris plc                              | 9,569            | 437,351                    | 0.01%                 |  |                  |                            |                       |
| Hiscox Ltd.                               | 31,482           | 436,669                    | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Grafton Group plc                        | 13,710           | 136,252                    | 0.00%                 | Wickes Group plc                             | 28,458           | 44,321                     | 0.00%                 |
| Shaftesbury Capital plc REIT             | 93,099           | 136,234                    | 0.00%                 | Auction Technology Group plc                 | 4,408            | 41,919                     | 0.00%                 |
| Paragon Banking Group plc                | 20,043           | 135,308                    | 0.00%                 | Genuit Group plc                             | 10,977           | 40,960                     | 0.00%                 |
| AJ Bell plc                              | 32,956           | 134,495                    | 0.00%                 | Mobico Group plc                             | 29,896           | 36,963                     | 0.00%                 |
| Trainline plc                            | 40,209           | 133,422                    | 0.00%                 | Spire Healthcare Group plc                   | 13,506           | 36,488                     | 0.00%                 |
| Cranswick plc                            | 3,229            | 133,254                    | 0.00%                 | IP Group plc                                 | 46,377           | 33,313                     | 0.00%                 |
| Primary Health Properties plc REIT       | 109,189          | 132,501                    | 0.00%                 | Crest Nicholson Holdings plc                 | 12,545           | 30,048                     | 0.00%                 |
| TP ICAP Group plc                        | 67,904           | 130,531                    | 0.00%                 | Currys plc                                   | 42,734           | 28,442                     | 0.00%                 |
| Kainos Group plc                         | 8,266            | 129,471                    | 0.00%                 | Moonpig Group plc                            | 15,204           | 27,873                     | 0.00%                 |
| Mitie Group plc                          | 105,488          | 129,284                    | 0.00%                 | Jupiter Fund Management plc                  | 20,118           | 27,521                     | 0.00%                 |
| Hays plc                                 | 99,302           | 129,025                    | 0.00%                 | Elementis plc                                | 21,195           | 27,485                     | 0.00%                 |
| Pagegroup plc                            | 25,194           | 128,634                    | 0.00%                 | NCC Group plc                                | 22,300           | 27,416                     | 0.00%                 |
| Fresnillo plc                            | 16,147           | 125,265                    | 0.00%                 | Greencore Group plc                          | 27,161           | 25,242                     | 0.00%                 |
| Plus500 Ltd.                             | 6,583            | 122,610                    | 0.00%                 | Hilton Food Group plc                        | 2,988            | 23,704                     | 0.00%                 |
| Darktrace plc                            | 30,904           | 121,091                    | 0.00%                 | Synthomer plc                                | 24,785           | 22,971                     | 0.00%                 |
| Frasers Group plc                        | 13,566           | 121,075                    | 0.00%                 | Trustpilot Group plc                         | 26,409           | 22,797                     | 0.00%                 |
| Hammerson plc REIT                       | 380,723          | 120,524                    | 0.00%                 | Keller Group plc                             | 2,274            | 20,237                     | 0.00%                 |
| LXI plc REIT                             | 108,854          | 119,155                    | 0.00%                 | Halfords Group plc                           | 7,202            | 19,741                     | 0.00%                 |
| Just Group plc                           | 118,938          | 117,643                    | 0.00%                 | Oxford Biomedica plc                         | 3,664            | 19,565                     | 0.00%                 |
| 4imprint Group plc                       | 1,915            | 116,741                    | 0.00%                 | CLS Holdings plc REIT                        | 11,253           | 19,342                     | 0.00%                 |
| Assura plc REIT                          | 192,399          | 111,051                    | 0.00%                 | Picton Property Income Ltd. REIT             | 21,515           | 19,147                     | 0.00%                 |
| Domino's Pizza Group plc                 | 30,058           | 105,471                    | 0.00%                 | XP Power Ltd.                                | 717              | 17,939                     | 0.00%                 |
| Coats Group plc                          | 119,013          | 105,310                    | 0.00%                 | Balanced Commercial Property Trust Ltd. REIT | 21,212           | 17,853                     | 0.00%                 |
| Airtel Africa plc                        | 76,650           | 105,050                    | 0.00%                 | AG Barr plc                                  | 2,915            | 17,418                     | 0.00%                 |
| Quilter plc                              | 104,161          | 104,881                    | 0.00%                 | PZ Cussons plc                               | 7,572            | 15,595                     | 0.00%                 |
| Close Brothers Group plc                 | 9,108            | 102,073                    | 0.00%                 | Helical plc REIT                             | 4,236            | 14,002                     | 0.00%                 |
| Supermarket Income plc REIT              | 109,162          | 101,312                    | 0.00%                 | AO World plc                                 | 11,625           | 11,720                     | 0.00%                 |
| Telecom Plus plc                         | 4,513            | 96,965                     | 0.00%                 | Ferrexpo plc                                 | 10,115           | 11,509                     | 0.00%                 |
| Rathbones Group plc                      | 4,100            | 96,953                     | 0.00%                 | Hochschild Mining plc                        | 8,959            | 8,098                      | 0.00%                 |
| JTC plc                                  | 10,240           | 92,237                     | 0.00%                 | NMC Health plc                               | 2,034            | —                          | 0.00%                 |
| Great Portland Estates plc REIT          | 17,083           | 90,132                     | 0.00%                 |  |                  | <b>138,719,376</b>         | <b>3.19%</b>          |
| Aston Martin Lagonda Global Holdings plc | 19,665           | 88,754                     | 0.00%                 | <b>United States 69.59% (2022: 66.97%)</b>   |                  |                            |                       |
| S4 Capital plc                           | 55,086           | 88,242                     | 0.00%                 | Apple, Inc.                                  | 1,263,606        | 245,101,656                | 5.64%                 |
| Victrex plc                              | 4,938            | 87,389                     | 0.00%                 | Microsoft Corp.                              | 630,553          | 214,728,519                | 4.94%                 |
| Spirent Communications plc               | 41,799           | 86,939                     | 0.00%                 | Amazon.com, Inc.                             | 763,309          | 99,504,961                 | 2.29%                 |
| Redde Northgate plc                      | 17,838           | 85,044                     | 0.00%                 | NVIDIA Corp.                                 | 201,360          | 85,179,307                 | 1.96%                 |
| IWG plc                                  | 47,406           | 83,052                     | 0.00%                 | Tesla, Inc.                                  | 234,010          | 61,256,798                 | 1.41%                 |
| Volusion Group plc                       | 16,667           | 80,139                     | 0.00%                 | Alphabet, Inc. Class A                       | 505,675          | 60,529,297                 | 1.39%                 |
| Ascential plc                            | 28,465           | 80,122                     | 0.00%                 | Meta Platforms, Inc. Class A                 | 187,435          | 53,790,096                 | 1.24%                 |
| Premier Foods plc                        | 48,518           | 78,585                     | 0.00%                 | Alphabet, Inc. Class C                       | 434,752          | 52,591,949                 | 1.21%                 |
| Marshalls plc                            | 24,531           | 75,037                     | 0.00%                 | UnitedHealth Group, Inc.                     | 78,629           | 37,792,243                 | 0.87%                 |
| Future plc                               | 8,508            | 73,012                     | 0.00%                 | JPMorgan Chase & Co.                         | 247,520          | 35,999,309                 | 0.83%                 |
| Liontrust Asset Management plc           | 7,958            | 72,441                     | 0.00%                 | Eli Lilly & Co.                              | 71,637           | 33,596,320                 | 0.77%                 |
| Clarkson plc                             | 1,865            | 70,184                     | 0.00%                 | Visa, Inc. Class A                           | 137,101          | 32,558,745                 | 0.75%                 |
| Ashmore Group plc                        | 26,419           | 69,863                     | 0.00%                 | Procter & Gamble Co.                         | 198,083          | 30,057,114                 | 0.69%                 |
| IntegraFin Holdings plc                  | 22,537           | 67,906                     | 0.00%                 | Broadcom, Inc.                               | 34,460           | 29,891,638                 | 0.69%                 |
| UK Commercial Property Ltd. REIT         | 107,328          | 66,043                     | 0.00%                 | Mastercard, Inc. Class A                     | 70,902           | 27,885,757                 | 0.64%                 |
| Bridgepoint Group plc                    | 25,364           | 65,331                     | 0.00%                 | Home Depot, Inc.                             | 85,655           | 26,607,869                 | 0.61%                 |
| PureTech Health plc                      | 23,357           | 64,586                     | 0.00%                 | Merck & Co., Inc.                            | 214,656          | 24,769,156                 | 0.57%                 |
| Bytes Technology Group plc               | 9,557            | 64,093                     | 0.00%                 | PepsiCo, Inc.                                | 115,597          | 21,410,876                 | 0.49%                 |
| Ninety One plc                           | 29,872           | 63,803                     | 0.00%                 | AbbVie, Inc.                                 | 150,392          | 20,262,314                 | 0.47%                 |
| Petershill Partners plc                  | 29,537           | 62,787                     | 0.00%                 | Costco Wholesale Corp.                       | 37,356           | 20,111,723                 | 0.46%                 |
| Sirius Real Estate Ltd.                  | 57,764           | 62,680                     | 0.00%                 | Coca-Cola Co.                                | 328,165          | 19,762,096                 | 0.46%                 |
| Dr Martens plc                           | 38,652           | 60,098                     | 0.00%                 | Adobe, Inc.                                  | 38,873           | 19,008,508                 | 0.44%                 |
| THG plc Class B                          | 56,078           | 58,105                     | 0.00%                 | McDonald's Corp.                             | 62,051           | 18,516,639                 | 0.43%                 |
| RHI Magnesita NV                         | 1,696            | 57,183                     | 0.00%                 | Cisco Systems, Inc.                          | 347,877          | 17,999,156                 | 0.41%                 |
| Helios Towers plc                        | 47,182           | 55,846                     | 0.00%                 | Pfizer, Inc.                                 | 477,584          | 17,517,781                 | 0.40%                 |
| Vesuvius plc                             | 10,681           | 54,100                     | 0.00%                 | Thermo Fisher Scientific, Inc.               | 32,805           | 17,116,009                 | 0.39%                 |
| FDM Group Holdings plc                   | 7,486            | 53,392                     | 0.00%                 | Salesforce, Inc.                             | 80,345           | 16,973,685                 | 0.39%                 |
| ASOS plc                                 | 10,934           | 53,199                     | 0.00%                 | Bank of America Corp.                        | 589,098          | 16,901,222                 | 0.39%                 |
| Vanquis Banking Group plc                | 21,147           | 51,136                     | 0.00%                 | Accenture plc Class A                        | 53,716           | 16,575,683                 | 0.38%                 |
| TI Fluid Systems plc                     | 28,874           | 50,144                     | 0.00%                 | Netflix, Inc.                                | 37,201           | 16,386,668                 | 0.38%                 |
| Home Reit plc REIT                       | 103,622          | 50,127                     | 0.00%                 | Abbott Laboratories                          | 146,930          | 16,018,309                 | 0.37%                 |
| Workspace Group plc REIT                 | 7,590            | 45,623                     | 0.00%                 | Linde plc                                    | 41,472           | 15,804,150                 | 0.36%                 |
| Ibstock plc                              | 25,621           | 45,570                     | 0.00%                 | Advanced Micro Devices, Inc.                 | 136,059          | 15,498,481                 | 0.36%                 |
| Molten Ventures plc                      | 13,147           | 44,661                     | 0.00%                 |  |                  |                            |                       |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Oracle Corp.                         | 128,788          | 15,337,363                 | 0.35%                 | Activision Blizzard, Inc.            | 65,937           | 5,558,489                  | 0.13%                 |
| Comcast Corp. Class A                | 350,941          | 14,581,599                 | 0.34%                 | Blackstone, Inc.                     | 59,576           | 5,538,781                  | 0.13%                 |
| Walt Disney Co.                      | 154,829          | 13,823,133                 | 0.32%                 | Cadence Design Systems, Inc.         | 23,066           | 5,409,438                  | 0.12%                 |
| Texas Instruments, Inc.              | 76,465           | 13,765,229                 | 0.32%                 | Sherwin-Williams Co.                 | 20,329           | 5,397,756                  | 0.12%                 |
| Danaher Corp.                        | 55,975           | 13,434,000                 | 0.31%                 | Colgate-Palmolive Co.                | 69,299           | 5,338,795                  | 0.12%                 |
| Verizon Communications, Inc.         | 355,669          | 13,227,330                 | 0.30%                 | Intercontinental Exchange, Inc.      | 46,925           | 5,306,279                  | 0.12%                 |
| Intel Corp.                          | 355,153          | 11,876,316                 | 0.27%                 | Target Corp.                         | 39,441           | 5,202,268                  | 0.12%                 |
| Bristol-Myers Squibb Co.             | 178,225          | 11,397,489                 | 0.26%                 | HCA Healthcare, Inc.                 | 16,655           | 5,054,459                  | 0.12%                 |
| Lowe's Cos, Inc.                     | 50,446           | 11,385,662                 | 0.26%                 | Ford Motor Co.                       | 330,221          | 4,996,244                  | 0.12%                 |
| QUALCOMM, Inc.                       | 95,089           | 11,319,395                 | 0.26%                 | O'Reilly Automotive, Inc.            | 5,227            | 4,993,353                  | 0.12%                 |
| NIKE, Inc. Class B                   | 101,209          | 11,170,437                 | 0.26%                 | Chipotle Mexican Grill, Inc. Class A | 2,325            | 4,973,175                  | 0.11%                 |
| United Parcel Service, Inc. Class B  | 61,227           | 10,974,940                 | 0.25%                 | McKesson Corp.                       | 11,610           | 4,961,069                  | 0.11%                 |
| S&P Global, Inc.                     | 27,167           | 10,890,979                 | 0.25%                 | FedEx Corp.                          | 19,802           | 4,908,916                  | 0.11%                 |
| Caterpillar, Inc.                    | 43,660           | 10,742,543                 | 0.25%                 | Edwards Lifesciences Corp.           | 51,345           | 4,843,374                  | 0.11%                 |
| Intuit, Inc.                         | 23,197           | 10,628,633                 | 0.24%                 | Humana, Inc.                         | 10,717           | 4,791,892                  | 0.11%                 |
| Union Pacific Corp.                  | 51,468           | 10,531,382                 | 0.24%                 | Moody's Corp.                        | 13,510           | 4,697,697                  | 0.11%                 |
| Applied Materials, Inc.              | 71,359           | 10,314,230                 | 0.24%                 | MercadoLibre, Inc.                   | 3,938            | 4,664,955                  | 0.11%                 |
| Intuitive Surgical, Inc.             | 29,826           | 10,198,702                 | 0.24%                 | Snowflake, Inc. Class A              | 26,421           | 4,649,568                  | 0.11%                 |
| Amgen, Inc.                          | 45,194           | 10,033,972                 | 0.23%                 | Airbnb, Inc. Class A                 | 35,007           | 4,486,497                  | 0.10%                 |
| Medtronic plc                        | 113,158          | 9,969,220                  | 0.23%                 | NXP Semiconductors NV                | 21,723           | 4,446,264                  | 0.10%                 |
| ServiceNow, Inc.                     | 17,289           | 9,715,899                  | 0.22%                 | US Bancorp                           | 133,789          | 4,420,389                  | 0.10%                 |
| AT&T, Inc.                           | 607,945          | 9,696,723                  | 0.22%                 | Marvell Technology, Inc.             | 72,979           | 4,362,685                  | 0.10%                 |
| Prologis, Inc. REIT                  | 77,951           | 9,559,131                  | 0.22%                 | PNC Financial Services Group, Inc.   | 33,894           | 4,268,949                  | 0.10%                 |
| Starbucks Corp.                      | 95,469           | 9,457,159                  | 0.22%                 | Crown Castle, Inc. REIT              | 37,049           | 4,221,363                  | 0.10%                 |
| Deere & Co.                          | 23,012           | 9,324,232                  | 0.21%                 | Dexcom, Inc.                         | 32,735           | 4,206,775                  | 0.10%                 |
| Stryker Corp.                        | 29,978           | 9,145,988                  | 0.21%                 | Fortinet, Inc.                       | 54,908           | 4,150,496                  | 0.10%                 |
| Elevance Health, Inc.                | 20,169           | 8,960,885                  | 0.21%                 | Motorola Solutions, Inc.             | 13,990           | 4,102,987                  | 0.09%                 |
| Goldman Sachs Group, Inc.            | 27,204           | 8,774,378                  | 0.20%                 | Microchip Technology, Inc.           | 44,752           | 4,009,332                  | 0.09%                 |
| BlackRock, Inc. Class A              | 12,601           | 8,709,055                  | 0.20%                 | Marriott International, Inc. Class A | 21,691           | 3,984,420                  | 0.09%                 |
| Morgan Stanley                       | 101,959          | 8,707,299                  | 0.20%                 | Johnson Controls International plc   | 58,308           | 3,973,107                  | 0.09%                 |
| American Express Co.                 | 49,977           | 8,705,993                  | 0.20%                 | Public Storage REIT                  | 13,295           | 3,880,545                  | 0.09%                 |
| Booking Holdings, Inc.               | 3,168            | 8,554,645                  | 0.20%                 | AutoZone, Inc.                       | 1,551            | 3,867,201                  | 0.09%                 |
| Mondelez International, Inc. Class A | 113,445          | 8,274,678                  | 0.19%                 | Estee Lauder Cos, Inc. Class A       | 19,610           | 3,851,012                  | 0.09%                 |
| TJX Cos, Inc.                        | 97,151           | 8,237,433                  | 0.19%                 | Arthur J Gallagher & Co.             | 17,507           | 3,844,012                  | 0.09%                 |
| Gilead Sciences, Inc.                | 105,792          | 8,153,389                  | 0.19%                 | General Mills, Inc.                  | 49,944           | 3,830,705                  | 0.09%                 |
| Marsh & McLennan Cos, Inc.           | 41,404           | 7,787,264                  | 0.18%                 | Workday, Inc. Class A                | 16,865           | 3,809,635                  | 0.09%                 |
| American Tower Corp. REIT            | 39,523           | 7,665,091                  | 0.18%                 | Autodesk, Inc.                       | 18,485           | 3,782,216                  | 0.09%                 |
| Vertex Pharmaceuticals, Inc.         | 21,622           | 7,608,998                  | 0.18%                 | Kimberly-Clark Corp.                 | 26,975           | 3,724,168                  | 0.09%                 |
| Automatic Data Processing, Inc.      | 34,546           | 7,592,865                  | 0.18%                 | Trane Technologies plc               | 19,378           | 3,706,236                  | 0.09%                 |
| CVS Health Corp.                     | 109,471          | 7,567,730                  | 0.17%                 | Cintas Corp.                         | 7,328            | 3,642,602                  | 0.08%                 |
| Citigroup, Inc.                      | 164,300          | 7,564,372                  | 0.17%                 | Aflac, Inc.                          | 51,919           | 3,623,946                  | 0.08%                 |
| Lam Research Corp.                   | 11,462           | 7,368,461                  | 0.17%                 | PACCAR, Inc.                         | 43,308           | 3,622,714                  | 0.08%                 |
| Charles Schwab Corp.                 | 126,290          | 7,158,117                  | 0.17%                 | Lululemon Athletica, Inc.            | 9,548            | 3,613,918                  | 0.08%                 |
| Uber Technologies, Inc.              | 162,969          | 7,035,372                  | 0.16%                 | American International Group, Inc.   | 62,018           | 3,568,516                  | 0.08%                 |
| Cigna Group                          | 24,974           | 7,007,704                  | 0.16%                 | IQVIA Holdings, Inc.                 | 15,820           | 3,555,861                  | 0.08%                 |
| Zoetis, Inc. Class A                 | 39,109           | 6,734,961                  | 0.16%                 | Monster Beverage Corp.               | 61,871           | 3,553,870                  | 0.08%                 |
| Chubb Ltd.                           | 34,975           | 6,734,786                  | 0.16%                 | Carrier Global Corp.                 | 71,386           | 3,548,598                  | 0.08%                 |
| Fiserv, Inc.                         | 52,122           | 6,575,190                  | 0.15%                 | Archer-Daniels-Midland Co.           | 46,631           | 3,523,438                  | 0.08%                 |
| Progressive Corp.                    | 49,605           | 6,566,214                  | 0.15%                 | Welltower, Inc. REIT                 | 43,227           | 3,496,632                  | 0.08%                 |
| Palo Alto Networks, Inc.             | 25,308           | 6,466,447                  | 0.15%                 | Capital One Financial Corp.          | 31,956           | 3,495,028                  | 0.08%                 |
| Boston Scientific Corp.              | 119,378          | 6,457,156                  | 0.15%                 | Corteva, Inc.                        | 60,769           | 3,482,064                  | 0.08%                 |
| T-Mobile US, Inc.                    | 46,308           | 6,432,181                  | 0.15%                 | Apollo Global Management, Inc.       | 45,187           | 3,470,813                  | 0.08%                 |
| Illinois Tool Works, Inc.            | 25,536           | 6,388,086                  | 0.15%                 | Nucor Corp.                          | 21,136           | 3,465,881                  | 0.08%                 |
| PayPal Holdings, Inc.                | 95,725           | 6,387,729                  | 0.15%                 | Truist Financial Corp.               | 114,089          | 3,462,601                  | 0.08%                 |
| Regeneron Pharmaceuticals, Inc.      | 8,776            | 6,305,907                  | 0.15%                 | Travelers Cos, Inc.                  | 19,916           | 3,458,613                  | 0.08%                 |
| Becton Dickinson & Co.               | 23,806           | 6,285,022                  | 0.15%                 | IDEXX Laboratories, Inc.             | 6,864            | 3,447,307                  | 0.08%                 |
| Equinix, Inc. REIT                   | 7,817            | 6,128,059                  | 0.14%                 | Moderna, Inc.                        | 28,259           | 3,433,469                  | 0.08%                 |
| Waste Management, Inc.               | 34,329           | 5,953,335                  | 0.14%                 | ON Semiconductor Corp.               | 36,155           | 3,419,540                  | 0.08%                 |
| Aon plc Class A                      | 17,198           | 5,936,750                  | 0.14%                 | Arista Networks, Inc.                | 21,065           | 3,413,794                  | 0.08%                 |
| Micron Technology, Inc.              | 92,442           | 5,834,015                  | 0.13%                 | Biogen, Inc.                         | 11,969           | 3,409,370                  | 0.08%                 |
| CSX Corp.                            | 170,875          | 5,826,837                  | 0.13%                 | Realty Income Corp. REIT             | 56,878           | 3,400,736                  | 0.08%                 |
| KLA Corp.                            | 11,586           | 5,619,442                  | 0.13%                 | Yum! Brands, Inc.                    | 23,672           | 3,279,756                  | 0.08%                 |
| CME Group, Inc. Class A              | 30,326           | 5,619,105                  | 0.13%                 | Ross Stores, Inc.                    | 29,079           | 3,260,628                  | 0.08%                 |
| Synopsys, Inc.                       | 12,901           | 5,617,224                  | 0.13%                 |                                      |                  |                            |                       |
| Air Products & Chemicals, Inc.       | 18,712           | 5,604,805                  | 0.13%                 |                                      |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Copart, Inc.                                 | 35,608           | 3,247,806                  | 0.08%                 | Kraft Heinz Co.                              | 64,221           | 2,279,845                  | 0.05%                 |
| Simon Property Group, Inc. REIT              | 27,978           | 3,230,899                  | 0.07%                 | Ingersoll Rand, Inc.                         | 34,863           | 2,278,646                  | 0.05%                 |
| Rockwell Automation, Inc.                    | 9,783            | 3,223,009                  | 0.07%                 | Seagen, Inc.                                 | 11,764           | 2,264,099                  | 0.05%                 |
| Dollar General Corp.                         | 18,981           | 3,222,594                  | 0.07%                 | Align Technology, Inc.                       | 6,394            | 2,261,174                  | 0.05%                 |
| Sysco Corp.                                  | 43,230           | 3,207,666                  | 0.07%                 | Albemarle Corp.                              | 10,112           | 2,255,886                  | 0.05%                 |
| Charter Communications, Inc. Class A         | 8,677            | 3,187,669                  | 0.07%                 | Arch Capital Group Ltd.                      | 29,937           | 2,240,784                  | 0.05%                 |
| Hilton Worldwide Holdings, Inc.              | 21,633           | 3,148,683                  | 0.07%                 | Gartner, Inc.                                | 6,363            | 2,229,023                  | 0.05%                 |
| Old Dominion Freight Line, Inc.              | 8,510            | 3,146,573                  | 0.07%                 | Global Payments, Inc.                        | 22,406           | 2,207,439                  | 0.05%                 |
| KKR & Co., Inc.                              | 56,129           | 3,143,224                  | 0.07%                 | AvalonBay Communities, Inc. REIT             | 11,618           | 2,198,939                  | 0.05%                 |
| Block, Inc. Class A                          | 47,111           | 3,136,179                  | 0.07%                 | Corning, Inc.                                | 62,707           | 2,197,253                  | 0.05%                 |
| MetLife, Inc.                                | 55,363           | 3,129,670                  | 0.07%                 | CBRE Group, Inc. Class A                     | 27,055           | 2,183,609                  | 0.05%                 |
| MSCI, Inc. Class A                           | 6,656            | 3,123,594                  | 0.07%                 | SBA Communications Corp. REIT Class A        | 9,321            | 2,160,235                  | 0.05%                 |
| Centene Corp.                                | 45,971           | 3,100,744                  | 0.07%                 | Monolithic Power Systems, Inc.               | 3,932            | 2,124,184                  | 0.05%                 |
| Paychex, Inc.                                | 27,704           | 3,099,246                  | 0.07%                 | T Rowe Price Group, Inc.                     | 18,952           | 2,123,003                  | 0.05%                 |
| Agilent Technologies, Inc.                   | 25,567           | 3,074,432                  | 0.07%                 | Atlassian Corp. Class A                      | 12,598           | 2,114,070                  | 0.05%                 |
| CoStar Group, Inc.                           | 34,513           | 3,071,657                  | 0.07%                 | Willis Towers Watson plc                     | 8,954            | 2,108,667                  | 0.05%                 |
| Electronic Arts, Inc.                        | 23,106           | 2,996,848                  | 0.07%                 | Royal Caribbean Cruises Ltd.                 | 20,204           | 2,095,963                  | 0.05%                 |
| Otis Worldwide Corp.                         | 33,559           | 2,987,087                  | 0.07%                 | Tractor Supply Co.                           | 9,467            | 2,093,154                  | 0.05%                 |
| Hershey Co.                                  | 11,815           | 2,950,205                  | 0.07%                 | eBay, Inc.                                   | 46,495           | 2,077,862                  | 0.05%                 |
| Ameriprise Financial, Inc.                   | 8,741            | 2,903,411                  | 0.07%                 | Cardinal Health, Inc.                        | 21,921           | 2,073,069                  | 0.05%                 |
| Newmont Corp.                                | 67,898           | 2,896,529                  | 0.07%                 | Church & Dwight Co., Inc.                    | 20,606           | 2,065,339                  | 0.05%                 |
| Trade Desk, Inc. Class A                     | 37,139           | 2,867,874                  | 0.07%                 | CDW Corp.                                    | 11,246           | 2,063,641                  | 0.05%                 |
| Bank of New York Mellon Corp.                | 64,407           | 2,867,400                  | 0.07%                 | State Street Corp.                           | 28,079           | 2,054,821                  | 0.05%                 |
| Fastenal Co.                                 | 48,539           | 2,863,316                  | 0.07%                 | Take-Two Interactive Software, Inc.          | 13,918           | 2,048,173                  | 0.05%                 |
| Cognizant Technology Solutions Corp. Class A | 43,680           | 2,851,430                  | 0.07%                 | HubSpot, Inc.                                | 3,823            | 2,034,180                  | 0.05%                 |
| Fidelity National Information Services, Inc. | 51,102           | 2,795,279                  | 0.06%                 | Equity Residential REIT                      | 30,747           | 2,028,380                  | 0.05%                 |
| Digital Realty Trust, Inc. REIT              | 24,458           | 2,785,032                  | 0.06%                 | DoorDash, Inc. Class A                       | 26,508           | 2,025,741                  | 0.05%                 |
| DuPont de Nemours, Inc.                      | 38,684           | 2,763,585                  | 0.06%                 | Alynham Pharmaceuticals, Inc.                | 10,649           | 2,022,671                  | 0.05%                 |
| Prudential Financial, Inc.                   | 31,171           | 2,749,906                  | 0.06%                 | Ulta Beauty, Inc.                            | 4,194            | 1,973,675                  | 0.05%                 |
| Verisk Analytics, Inc. Class A               | 12,053           | 2,724,340                  | 0.06%                 | Spotify Technology SA                        | 12,180           | 1,955,499                  | 0.05%                 |
| GE HealthCare Technologies, Inc.             | 33,464           | 2,718,615                  | 0.06%                 | Genuine Parts Co.                            | 11,534           | 1,951,899                  | 0.05%                 |
| ResMed, Inc.                                 | 12,100           | 2,643,850                  | 0.06%                 | LyondellBasell Industries NV Class A         | 21,208           | 1,947,531                  | 0.05%                 |
| Kroger Co.                                   | 56,223           | 2,642,481                  | 0.06%                 | Baxter International, Inc.                   | 42,541           | 1,938,168                  | 0.05%                 |
| Republic Services, Inc. Class A              | 17,227           | 2,638,660                  | 0.06%                 | Enphase Energy, Inc.                         | 11,490           | 1,924,345                  | 0.04%                 |
| CrowdStrike Holdings, Inc. Class A           | 17,956           | 2,637,198                  | 0.06%                 | Hartford Financial Services Group, Inc.      | 26,641           | 1,918,685                  | 0.04%                 |
| Zimmer Biomet Holdings, Inc.                 | 17,956           | 2,614,394                  | 0.06%                 | STERIS plc                                   | 8,506            | 1,913,680                  | 0.04%                 |
| AmerisourceBergen Corp.                      | 13,557           | 2,608,774                  | 0.06%                 | Horizon Therapeutics plc                     | 18,362           | 1,888,532                  | 0.04%                 |
| VMware, Inc. Class A                         | 18,003           | 2,586,851                  | 0.06%                 | McCormick & Co., Inc.                        | 21,236           | 1,852,416                  | 0.04%                 |
| Mettler-Toledo International, Inc.           | 1,970            | 2,583,931                  | 0.06%                 | Hewlett Packard Enterprise Co.               | 106,630          | 1,791,384                  | 0.04%                 |
| Discover Financial Services                  | 21,681           | 2,533,425                  | 0.06%                 | Laboratory Corp. of America Holdings         | 7,410            | 1,788,255                  | 0.04%                 |
| Dollar Tree, Inc.                            | 17,645           | 2,532,057                  | 0.06%                 | VeriSign, Inc.                               | 7,909            | 1,787,197                  | 0.04%                 |
| Keurig Dr Pepper, Inc.                       | 80,931           | 2,530,712                  | 0.06%                 | Walgreens Boots Alliance, Inc.               | 62,376           | 1,777,092                  | 0.04%                 |
| Veeva Systems, Inc. Class A                  | 12,756           | 2,522,244                  | 0.06%                 | M&T Bank Corp.                               | 14,271           | 1,766,179                  | 0.04%                 |
| Keysight Technologies, Inc.                  | 14,947           | 2,502,875                  | 0.06%                 | Dover Corp.                                  | 11,925           | 1,760,726                  | 0.04%                 |
| Vulcan Materials Co.                         | 11,051           | 2,491,337                  | 0.06%                 | International Flavors & Fragrances, Inc.     | 22,059           | 1,755,676                  | 0.04%                 |
| Allstate Corp.                               | 22,711           | 2,476,407                  | 0.06%                 | Invitation Homes, Inc. REIT                  | 51,029           | 1,755,398                  | 0.04%                 |
| Illumina, Inc.                               | 13,185           | 2,472,056                  | 0.06%                 | First Solar, Inc.                            | 9,043            | 1,718,984                  | 0.04%                 |
| Palantir Technologies, Inc. Class A          | 161,001          | 2,468,145                  | 0.06%                 | Alexandria Real Estate Equities, Inc. REIT   | 15,103           | 1,714,039                  | 0.04%                 |
| Equifax, Inc.                                | 10,320           | 2,428,296                  | 0.06%                 | ICON plc ADR                                 | 6,814            | 1,704,863                  | 0.04%                 |
| West Pharmaceutical Services, Inc.           | 6,343            | 2,426,007                  | 0.06%                 | Fair Isaac Corp.                             | 2,104            | 1,702,578                  | 0.04%                 |
| Warner Bros Discovery, Inc.                  | 191,694          | 2,403,843                  | 0.06%                 | Westinghouse Air Brake Technologies Corp.    | 15,396           | 1,688,479                  | 0.04%                 |
| Aptiv plc                                    | 23,396           | 2,388,498                  | 0.06%                 | Raymond James Financial, Inc.                | 16,271           | 1,688,442                  | 0.04%                 |
| Martin Marietta Materials, Inc.              | 5,166            | 2,385,091                  | 0.06%                 | Coupang, Inc. Class A                        | 96,901           | 1,686,077                  | 0.04%                 |
| HP, Inc.                                     | 76,477           | 2,348,609                  | 0.05%                 | Expeditors International of Washington, Inc. | 13,797           | 1,671,231                  | 0.04%                 |
| Datadog, Inc. Class A                        | 23,870           | 2,348,331                  | 0.05%                 | Broadridge Financial Solutions, Inc.         | 10,087           | 1,670,710                  | 0.04%                 |
| American Water Works Co., Inc.               | 16,149           | 2,305,270                  | 0.05%                 | Insulet Corp.                                | 5,725            | 1,650,746                  | 0.04%                 |
| MongoDB, Inc. Class A                        | 5,583            | 2,294,557                  | 0.05%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Extra Space Storage, Inc. REIT               | 11,033           | 1,642,262                  | 0.04%                 | Essex Property Trust, Inc. REIT                 | 5,535            | 1,296,850                  | 0.03%                 |
| Hologic, Inc.                                | 20,221           | 1,637,294                  | 0.04%                 | Reliance Steel & Aluminum Co.                   | 4,732            | 1,285,164                  | 0.03%                 |
| Clorox Co.                                   | 10,287           | 1,636,044                  | 0.04%                 | J M Smucker Co.                                 | 8,468            | 1,250,470                  | 0.03%                 |
| ROBLOX Corp. Class A                         | 40,160           | 1,618,448                  | 0.04%                 | Tyson Foods, Inc. Class A                       | 24,354           | 1,243,028                  | 0.03%                 |
| Cooper Cos, Inc.                             | 4,212            | 1,615,007                  | 0.04%                 | Cboe Global Markets, Inc.                       | 9,005            | 1,242,780                  | 0.03%                 |
| Ventas, Inc. REIT                            | 33,470           | 1,582,127                  | 0.04%                 | Synchrony Financial                             | 36,630           | 1,242,490                  | 0.03%                 |
| Cloudflare, Inc. Class A                     | 24,173           | 1,580,189                  | 0.04%                 | SolarEdge Technologies, Inc.                    | 4,618            | 1,242,473                  | 0.03%                 |
| Omnicom Group, Inc.                          | 16,488           | 1,568,833                  | 0.04%                 | Cincinnati Financial Corp.                      | 12,764           | 1,242,192                  | 0.03%                 |
| Principal Financial Group, Inc.              | 20,628           | 1,564,428                  | 0.04%                 | LKQ Corp.                                       | 21,300           | 1,241,151                  | 0.03%                 |
| NU Holdings Ltd. Class A                     | 197,608          | 1,559,127                  | 0.04%                 | Stanley Black & Decker, Inc.                    | 13,152           | 1,232,474                  | 0.03%                 |
| FleetCor Technologies, Inc.                  | 6,187            | 1,553,432                  | 0.04%                 | UDR, Inc. REIT                                  | 28,580           | 1,227,797                  | 0.03%                 |
| NVR, Inc.                                    | 244              | 1,549,551                  | 0.04%                 | Akamai Technologies, Inc.                       | 13,581           | 1,220,524                  | 0.03%                 |
| Fifth Third Bancorp                          | 58,396           | 1,530,559                  | 0.04%                 | WP Carey, Inc. REIT                             | 18,061           | 1,220,201                  | 0.03%                 |
| Carnival Corp.                               | 80,859           | 1,522,575                  | 0.04%                 | Graco, Inc.                                     | 14,047           | 1,212,958                  | 0.03%                 |
| Molina Healthcare, Inc.                      | 5,040            | 1,518,250                  | 0.04%                 | Interpublic Group of Cos, Inc.                  | 31,414           | 1,211,952                  | 0.03%                 |
| Mid-America Apartment Communities, Inc. REIT | 9,987            | 1,516,626                  | 0.04%                 | Nordson Corp.                                   | 4,882            | 1,211,615                  | 0.03%                 |
| Tyler Technologies, Inc.                     | 3,635            | 1,513,868                  | 0.04%                 | Everest Re Group Ltd.                           | 3,516            | 1,201,980                  | 0.03%                 |
| Markel Group, Inc.                           | 1,092            | 1,510,433                  | 0.04%                 | Avery Dennison Corp.                            | 6,945            | 1,193,151                  | 0.03%                 |
| Skyworks Solutions, Inc.                     | 13,598           | 1,505,163                  | 0.04%                 | Live Nation Entertainment, Inc.                 | 13,077           | 1,191,445                  | 0.03%                 |
| Steel Dynamics, Inc.                         | 13,771           | 1,500,075                  | 0.03%                 | First Citizens BancShares, Inc. Class A         | 925              | 1,187,191                  | 0.03%                 |
| Lennar Corp. Class B                         | 13,207           | 1,492,127                  | 0.03%                 | Pool Corp.                                      | 3,167            | 1,186,485                  | 0.03%                 |
| Paycom Software, Inc.                        | 4,597            | 1,476,740                  | 0.03%                 | Jabil, Inc.                                     | 10,634           | 1,147,728                  | 0.03%                 |
| PulteGroup, Inc.                             | 18,973           | 1,473,823                  | 0.03%                 | Bunge Ltd.                                      | 12,154           | 1,146,730                  | 0.03%                 |
| Builders FirstSource, Inc.                   | 10,831           | 1,473,016                  | 0.03%                 | CF Industries Holdings, Inc.                    | 16,483           | 1,144,250                  | 0.03%                 |
| LPL Financial Holdings, Inc.                 | 6,763            | 1,470,479                  | 0.03%                 | Axon Enterprise, Inc.                           | 5,851            | 1,141,647                  | 0.03%                 |
| Nasdaq, Inc.                                 | 29,476           | 1,469,379                  | 0.03%                 | Unity Software, Inc.                            | 26,138           | 1,134,912                  | 0.03%                 |
| Splunk, Inc.                                 | 13,703           | 1,453,751                  | 0.03%                 | Carlisle Cos, Inc.                              | 4,378            | 1,123,088                  | 0.03%                 |
| Teradyne, Inc.                               | 12,965           | 1,443,393                  | 0.03%                 | Deckers Outdoor Corp.                           | 2,112            | 1,114,418                  | 0.03%                 |
| Kellogg Co.                                  | 21,226           | 1,430,632                  | 0.03%                 | SS&C Technologies Holdings, Inc.                | 18,248           | 1,105,829                  | 0.03%                 |
| IDEX Corp.                                   | 6,624            | 1,425,882                  | 0.03%                 | Kimco Realty Corp. REIT                         | 56,069           | 1,105,681                  | 0.03%                 |
| Lamb Weston Holdings, Inc.                   | 12,335           | 1,417,908                  | 0.03%                 | CarMax, Inc.                                    | 13,195           | 1,104,421                  | 0.03%                 |
| Entegris, Inc.                               | 12,685           | 1,405,752                  | 0.03%                 | Rexford Industrial Realty, Inc. REIT            | 21,061           | 1,099,805                  | 0.03%                 |
| Fox Corp. Class B                            | 43,982           | 1,402,586                  | 0.03%                 | Coca-Cola Europacific Partners plc              | 17,005           | 1,095,632                  | 0.03%                 |
| Iron Mountain, Inc. REIT                     | 24,674           | 1,401,977                  | 0.03%                 | FMC Corp.                                       | 10,497           | 1,095,257                  | 0.03%                 |
| Avantor, Inc.                                | 67,867           | 1,393,988                  | 0.03%                 | Lattice Semiconductor Corp.                     | 11,339           | 1,089,338                  | 0.03%                 |
| NetApp, Inc.                                 | 18,238           | 1,393,383                  | 0.03%                 | Packaging Corp. of America                      | 8,154            | 1,077,633                  | 0.03%                 |
| Atmos Energy Corp.                           | 11,940           | 1,389,100                  | 0.03%                 | Trimble, Inc.                                   | 20,136           | 1,066,000                  | 0.02%                 |
| BioMarin Pharmaceutical, Inc.                | 16,004           | 1,387,227                  | 0.03%                 | Citizens Financial Group, Inc.                  | 40,711           | 1,061,743                  | 0.02%                 |
| Regions Financial Corp.                      | 77,614           | 1,383,081                  | 0.03%                 | Western Digital Corp.                           | 27,983           | 1,061,395                  | 0.02%                 |
| Exact Sciences Corp.                         | 14,726           | 1,382,771                  | 0.03%                 | EPAM Systems, Inc.                              | 4,721            | 1,061,045                  | 0.02%                 |
| Pinterest, Inc. Class A                      | 50,283           | 1,374,737                  | 0.03%                 | Equity LifeStyle Properties, Inc. REIT          | 15,684           | 1,049,103                  | 0.02%                 |
| Zoom Video Communications, Inc. Class A      | 20,211           | 1,371,923                  | 0.03%                 | Zscaler, Inc.                                   | 7,167            | 1,048,532                  | 0.02%                 |
| Sun Communities, Inc. REIT                   | 10,510           | 1,371,135                  | 0.03%                 | Masco Corp.                                     | 18,268           | 1,048,218                  | 0.02%                 |
| Huntington Bancshares, Inc.                  | 126,729          | 1,366,139                  | 0.03%                 | Bio-Techne Corp.                                | 12,792           | 1,044,211                  | 0.02%                 |
| Revvity, Inc.                                | 11,454           | 1,360,621                  | 0.03%                 | Domino's Pizza, Inc.                            | 3,094            | 1,042,647                  | 0.02%                 |
| Lennar Corp. Class A                         | 10,771           | 1,349,714                  | 0.03%                 | Manhattan Associates, Inc.                      | 5,200            | 1,039,376                  | 0.02%                 |
| Waters Corp.                                 | 5,051            | 1,346,294                  | 0.03%                 | Watsco, Inc.                                    | 2,723            | 1,038,743                  | 0.02%                 |
| Best Buy Co., Inc.                           | 16,409           | 1,344,718                  | 0.03%                 | Host Hotels & Resorts, Inc. REIT                | 61,524           | 1,035,449                  | 0.02%                 |
| TransUnion                                   | 17,144           | 1,342,890                  | 0.03%                 | Penumbra, Inc.                                  | 2,993            | 1,029,772                  | 0.02%                 |
| Snap-on, Inc.                                | 4,658            | 1,342,389                  | 0.03%                 | Camden Property Trust REIT                      | 9,355            | 1,018,479                  | 0.02%                 |
| Conagra Brands, Inc.                         | 39,807           | 1,342,292                  | 0.03%                 | Mosaic Co.                                      | 29,086           | 1,018,010                  | 0.02%                 |
| Quest Diagnostics, Inc.                      | 9,540            | 1,340,942                  | 0.03%                 | Super Micro Computer, Inc.                      | 4,082            | 1,017,439                  | 0.02%                 |
| FactSet Research Systems, Inc.               | 3,330            | 1,334,164                  | 0.03%                 | Amdocs Ltd.                                     | 10,224           | 1,010,642                  | 0.02%                 |
| Brown & Brown, Inc.                          | 19,356           | 1,332,467                  | 0.03%                 | Seagate Technology Holdings plc                 | 16,331           | 1,010,399                  | 0.02%                 |
| Northern Trust Corp.                         | 17,947           | 1,330,591                  | 0.03%                 | Liberty Media Corp.-Liberty Formula One Class C | 13,394           | 1,008,300                  | 0.02%                 |
| Ares Management Corp. Class A                | 13,679           | 1,317,972                  | 0.03%                 | Incyte Corp.                                    | 16,192           | 1,007,952                  | 0.02%                 |
| JB Hunt Transport Services, Inc.             | 7,279            | 1,317,717                  | 0.03%                 | Owens Corning                                   | 7,677            | 1,001,849                  | 0.02%                 |
| Zebra Technologies Corp. Class A             | 4,446            | 1,315,260                  | 0.03%                 | Flex Ltd.                                       | 36,143           | 998,993                    | 0.02%                 |
| Expedia Group, Inc.                          | 11,943           | 1,306,445                  | 0.03%                 |   |                  |                            |                       |
| Garmin Ltd.                                  | 12,482           | 1,301,748                  | 0.03%                 |   |                  |                            |                       |
| PTC, Inc.                                    | 9,141            | 1,300,764                  | 0.03%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| WR Berkley Corp.                               | 16,756           | 997,987                    | 0.02%                 | Juniper Networks, Inc.                             | 25,570           | 801,108                    | 0.02%                 |
| BILL Holdings, Inc.                            | 8,520            | 995,562                    | 0.02%                 | Fortune Brands Innovations, Inc.                   | 11,110           | 799,364                    | 0.02%                 |
| Jack Henry & Associates, Inc.                  | 5,905            | 988,084                    | 0.02%                 | WillScot Mobile Mini Holdings Corp.                | 16,641           | 795,273                    | 0.02%                 |
| GoDaddy, Inc. Class A                          | 13,143           | 987,434                    | 0.02%                 | Fidelity National Financial, Inc.                  | 22,072           | 794,592                    | 0.02%                 |
| Viatis, Inc.                                   | 98,809           | 986,114                    | 0.02%                 | Neurocrine Biosciences, Inc.                       | 8,411            | 793,157                    | 0.02%                 |
| Henry Schein, Inc.                             | 12,158           | 986,014                    | 0.02%                 | Cognex Corp.                                       | 14,151           | 792,739                    | 0.02%                 |
| Coinbase Global, Inc. Class A                  | 13,752           | 983,956                    | 0.02%                 | Reinsurance Group of America, Inc.                 | 5,694            | 789,701                    | 0.02%                 |
| Life Storage, Inc. REIT                        | 7,384            | 981,777                    | 0.02%                 | DENTSPLY SIRONA, Inc.                              | 19,580           | 783,592                    | 0.02%                 |
| Check Point Software Technologies Ltd.         | 7,790            | 978,580                    | 0.02%                 | AerCap Holdings NV                                 | 12,292           | 780,788                    | 0.02%                 |
| Allegion plc                                   | 8,150            | 978,163                    | 0.02%                 | Toll Brothers, Inc.                                | 9,855            | 779,235                    | 0.02%                 |
| American Homes 4 Rent REIT Class A             | 27,371           | 970,302                    | 0.02%                 | Black Knight, Inc.                                 | 13,032           | 778,401                    | 0.02%                 |
| RPM International, Inc.                        | 10,799           | 968,994                    | 0.02%                 | Norwegian Cruise Line Holdings Ltd.                | 35,715           | 777,516                    | 0.02%                 |
| Healthpeak Properties, Inc. REIT               | 47,546           | 955,675                    | 0.02%                 | RenaissanceRe Holdings Ltd.                        | 4,168            | 777,415                    | 0.02%                 |
| Match Group, Inc.                              | 22,826           | 955,268                    | 0.02%                 | Inspire Medical Systems, Inc.                      | 2,380            | 772,643                    | 0.02%                 |
| Hormel Foods Corp.                             | 23,448           | 943,079                    | 0.02%                 | Globe Life, Inc.                                   | 7,035            | 771,177                    | 0.02%                 |
| Dynatrace, Inc.                                | 18,268           | 940,254                    | 0.02%                 | Campbell Soup Co.                                  | 16,741           | 765,231                    | 0.02%                 |
| CubeSmart REIT                                 | 21,051           | 940,138                    | 0.02%                 | Saia, Inc.   | 2,220            | 760,150                    | 0.02%                 |
| Twilio, Inc. Class A                           | 14,769           | 939,604                    | 0.02%                 | Toast, Inc. Class A                                | 33,585           | 758,013                    | 0.02%                 |
| International Paper Co.                        | 29,435           | 936,327                    | 0.02%                 | ZoomInfo Technologies, Inc. Class A                | 29,836           | 757,536                    | 0.02%                 |
| Regency Centers Corp. REIT                     | 15,153           | 936,001                    | 0.02%                 | Essential Utilities, Inc.                          | 18,941           | 755,935                    | 0.02%                 |
| Teleflex, Inc.                                 | 3,854            | 932,784                    | 0.02%                 | A O Smith Corp.                                    | 10,314           | 750,653                    | 0.02%                 |
| BorgWarner, Inc.                               | 19,035           | 931,002                    | 0.02%                 | Paramount Global Class B                           | 47,072           | 748,916                    | 0.02%                 |
| Royalty Pharma plc Class A                     | 30,104           | 925,397                    | 0.02%                 | nVent Electric plc                                 | 14,480           | 748,182                    | 0.02%                 |
| Qorvo, Inc.                                    | 9,018            | 920,107                    | 0.02%                 | Delta Air Lines, Inc.                              | 15,651           | 744,049                    | 0.02%                 |
| Floor & Decor Holdings, Inc. Class A           | 8,795            | 914,328                    | 0.02%                 | Knight-Swift Transportation Holdings, Inc. Class A | 13,284           | 738,059                    | 0.02%                 |
| Tapestry, Inc.                                 | 21,293           | 911,340                    | 0.02%                 | Bath & Body Works, Inc.                            | 19,642           | 736,575                    | 0.02%                 |
| Loews Corp.                                    | 15,255           | 905,842                    | 0.02%                 | Americold Realty Trust, Inc. REIT                  | 22,801           | 736,472                    | 0.02%                 |
| Etsy, Inc.                                     | 10,636           | 899,912                    | 0.02%                 | XP, Inc. Class A                                   | 31,082           | 729,184                    | 0.02%                 |
| Five Below, Inc.                               | 4,574            | 898,974                    | 0.02%                 | Lear Corp.   | 5,054            | 725,502                    | 0.02%                 |
| CH Robinson Worldwide, Inc.                    | 9,524            | 898,589                    | 0.02%                 | Tenet Healthcare Corp.                             | 8,876            | 722,329                    | 0.02%                 |
| Charles River Laboratories International, Inc. | 4,273            | 898,398                    | 0.02%                 | Clean Harbors, Inc.                                | 4,380            | 720,203                    | 0.02%                 |
| DocuSign, Inc. Class A                         | 17,513           | 894,739                    | 0.02%                 | BJ's Wholesale Club Holdings, Inc.                 | 11,347           | 714,974                    | 0.02%                 |
| Okta, Inc. Class A                             | 12,829           | 889,691                    | 0.02%                 | Masimo Corp.                                       | 4,339            | 713,982                    | 0.02%                 |
| Gen Digital, Inc.                              | 47,825           | 887,154                    | 0.02%                 | KeyCorp  | 76,797           | 709,604                    | 0.02%                 |
| Grab Holdings Ltd. Class A                     | 258,443          | 886,459                    | 0.02%                 | Rivian Automotive, Inc. Class A                    | 42,382           | 706,084                    | 0.02%                 |
| Pure Storage, Inc. Class A                     | 24,031           | 884,821                    | 0.02%                 | MKS Instruments, Inc.                              | 6,526            | 705,461                    | 0.02%                 |
| Shockwave Medical, Inc.                        | 3,092            | 882,488                    | 0.02%                 | F5, Inc.   | 4,819            | 704,827                    | 0.02%                 |
| Lennox International, Inc.                     | 2,697            | 879,411                    | 0.02%                 | New York Community Bancorp, Inc.                   | 62,440           | 701,826                    | 0.02%                 |
| United Therapeutics Corp.                      | 3,976            | 877,702                    | 0.02%                 | Kinsale Capital Group, Inc.                        | 1,868            | 699,006                    | 0.02%                 |
| Credicorp Ltd.                                 | 5,922            | 874,324                    | 0.02%                 | AGCO Corp.   | 5,309            | 697,709                    | 0.02%                 |
| Toro Co.                                       | 8,590            | 873,174                    | 0.02%                 | TopBuild Corp.                                     | 2,615            | 695,642                    | 0.02%                 |
| Darling Ingredients, Inc.                      | 13,657           | 871,180                    | 0.02%                 | SoFi Technologies, Inc.                            | 83,268           | 694,455                    | 0.02%                 |
| Robert Half International, Inc.                | 11,501           | 865,105                    | 0.02%                 | Hasbro, Inc.                                       | 10,693           | 692,586                    | 0.02%                 |
| US Foods Holding Corp.                         | 19,659           | 864,996                    | 0.02%                 | WESCO International, Inc.                          | 3,845            | 688,486                    | 0.02%                 |
| Aramark  | 19,930           | 857,986                    | 0.02%                 | Liberty Broadband Corp. Class C                    | 8,592            | 688,305                    | 0.02%                 |
| MarketAxess Holdings, Inc.                     | 3,268            | 854,321                    | 0.02%                 | Lamar Advertising Co. REIT Class A                 | 6,911            | 685,917                    | 0.02%                 |
| Equitable Holdings, Inc.                       | 31,405           | 852,960                    | 0.02%                 | Ionis Pharmaceuticals, Inc.                        | 16,633           | 682,452                    | 0.02%                 |
| Unum Group                                     | 17,851           | 851,493                    | 0.02%                 | Robinhood Markets, Inc. Class A                    | 67,828           | 676,923                    | 0.02%                 |
| Ceridian HCM Holding, Inc.                     | 12,707           | 850,988                    | 0.02%                 | Whirlpool Corp.                                    | 4,532            | 674,316                    | 0.02%                 |
| Burlington Stores, Inc.                        | 5,386            | 847,703                    | 0.02%                 | Repligen Corp.                                     | 4,739            | 670,379                    | 0.02%                 |
| Regal Rexnord Corp.                            | 5,499            | 846,296                    | 0.02%                 | Bio-Rad Laboratories, Inc. Class A                 | 1,766            | 669,526                    | 0.02%                 |
| Rollins, Inc.                                  | 19,665           | 842,252                    | 0.02%                 | Roku, Inc. Class A                                 | 10,449           | 668,318                    | 0.02%                 |
| Boston Properties, Inc. REIT                   | 14,624           | 842,196                    | 0.02%                 | Arrow Electronics, Inc.                            | 4,648            | 665,733                    | 0.02%                 |
| Generac Holdings, Inc.                         | 5,618            | 837,812                    | 0.02%                 | Berry Global Group, Inc.                           | 10,340           | 665,276                    | 0.02%                 |
| Crown Holdings, Inc.                           | 9,632            | 836,732                    | 0.02%                 | National Instruments Corp.                         | 11,558           | 663,429                    | 0.02%                 |
| Sarepta Therapeutics, Inc.                     | 7,287            | 834,507                    | 0.02%                 | Williams-Sonoma, Inc.                              | 5,264            | 658,737                    | 0.02%                 |
| Universal Health Services, Inc. Class B        | 5,250            | 828,293                    | 0.02%                 |  |                  |                            |                       |
| Annaly Capital Management, Inc. REIT           | 41,312           | 826,653                    | 0.02%                 |  |                  |                            |                       |
| Service Corp. International                    | 12,794           | 826,364                    | 0.02%                 |  |                  |                            |                       |
| Apellis Pharmaceuticals, Inc.                  | 9,030            | 822,633                    | 0.02%                 |  |                  |                            |                       |
| Vail Resorts, Inc.                             | 3,264            | 821,745                    | 0.02%                 |  |                  |                            |                       |



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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| WEX, Inc.                                  | 3,618            | 658,729                    | 0.02%                 | Universal Display Corp.                | 3,901            | 562,251                    | 0.01%                 |
| Lithia Motors, Inc. Class A                | 2,165            | 658,398                    | 0.02%                 | Novanta, Inc.                          | 3,053            | 562,057                    | 0.01%                 |
| American Financial Group, Inc.             | 5,543            | 658,231                    | 0.02%                 | Chart Industries, Inc.                 | 3,503            | 559,744                    | 0.01%                 |
| EastGroup Properties, Inc. REIT            | 3,772            | 654,819                    | 0.02%                 | GXO Logistics, Inc.                    | 8,908            | 559,601                    | 0.01%                 |
| Vertiv Holdings Co. Class A                | 26,280           | 650,956                    | 0.02%                 | Wolfspeed, Inc.                        | 10,056           | 559,013                    | 0.01%                 |
| Middleby Corp.                             | 4,399            | 650,304                    | 0.02%                 | Acadia Healthcare Co., Inc.            | 6,970            | 555,091                    | 0.01%                 |
| Royal Gold, Inc.                           | 5,640            | 647,359                    | 0.02%                 | CyberArk Software Ltd.                 | 3,545            | 554,190                    | 0.01%                 |
| Celsius Holdings, Inc.                     | 4,335            | 646,739                    | 0.02%                 | Landstar System, Inc.                  | 2,875            | 553,552                    | 0.01%                 |
| Catalent, Inc.                             | 14,880           | 645,197                    | 0.02%                 | Genpact Ltd.                           | 14,659           | 550,739                    | 0.01%                 |
| Tradeweb Markets, Inc. Class A             | 9,390            | 643,027                    | 0.02%                 | UiPath, Inc. Class A                   | 33,204           | 550,190                    | 0.01%                 |
| Graphic Packaging Holding Co.              | 26,753           | 642,875                    | 0.02%                 | First Horizon Corp.                    | 48,658           | 548,376                    | 0.01%                 |
| East West Bancorp, Inc.                    | 12,093           | 638,389                    | 0.02%                 | Guidewire Software, Inc.               | 7,147            | 543,744                    | 0.01%                 |
| Axalta Coating Systems Ltd.                | 19,457           | 638,384                    | 0.02%                 | Procore Technologies, Inc.             | 8,313            | 540,927                    | 0.01%                 |
| Autoliv, Inc.                              | 7,462            | 634,568                    | 0.02%                 | Gentex Corp.                           | 18,418           | 538,911                    | 0.01%                 |
| Interactive Brokers Group, Inc. Class A    | 7,630            | 633,824                    | 0.02%                 | Onto Innovation, Inc.                  | 4,595            | 535,180                    | 0.01%                 |
| Ally Financial, Inc.                       | 23,454           | 633,493                    | 0.02%                 | Webster Financial Corp.                | 14,162           | 534,616                    | 0.01%                 |
| Donaldson Co., Inc.                        | 10,117           | 632,414                    | 0.02%                 | Atkore, Inc.                           | 3,421            | 533,471                    | 0.01%                 |
| SiteOne Landscape Supply, Inc.             | 3,766            | 630,278                    | 0.01%                 | Simpson Manufacturing Co., Inc.        | 3,844            | 532,394                    | 0.01%                 |
| Bruker Corp.                               | 8,521            | 629,872                    | 0.01%                 | Eagle Materials, Inc.                  | 2,854            | 532,043                    | 0.01%                 |
| Franklin Resources, Inc.                   | 23,561           | 629,314                    | 0.01%                 | Nutanix, Inc. Class A                  | 18,952           | 531,604                    | 0.01%                 |
| Chemed Corp.                               | 1,159            | 627,796                    | 0.01%                 | GameStop Corp. Class A                 | 21,887           | 530,760                    | 0.01%                 |
| Albertsons Cos, Inc. Class A               | 28,728           | 626,845                    | 0.01%                 | Ciena Corp.                            | 12,483           | 530,403                    | 0.01%                 |
| Globant SA                                 | 3,478            | 625,066                    | 0.01%                 | First American Financial Corp.         | 9,252            | 527,549                    | 0.01%                 |
| Rambus, Inc.                               | 9,735            | 624,695                    | 0.01%                 | Brixmor Property Group, Inc. REIT      | 23,895           | 525,690                    | 0.01%                 |
| Karuna Therapeutics, Inc.                  | 2,874            | 623,227                    | 0.01%                 | New York Times Co. Class A             | 13,331           | 524,975                    | 0.01%                 |
| Skechers USA, Inc. Class A                 | 11,684           | 615,279                    | 0.01%                 | Euronet Worldwide, Inc.                | 4,450            | 522,296                    | 0.01%                 |
| Primerica, Inc.                            | 3,104            | 613,847                    | 0.01%                 | DXC Technology Co.                     | 19,512           | 521,361                    | 0.01%                 |
| VF Corp.                                   | 32,117           | 613,114                    | 0.01%                 | Comfort Systems USA, Inc.              | 3,172            | 520,842                    | 0.01%                 |
| Jones Lang LaSalle, Inc.                   | 3,935            | 613,073                    | 0.01%                 | API Group Corp.                        | 19,030           | 518,758                    | 0.01%                 |
| XPO, Inc.                                  | 10,383           | 612,597                    | 0.01%                 | Wingstop, Inc.                         | 2,582            | 516,813                    | 0.01%                 |
| Westrock Co.                               | 21,012           | 610,819                    | 0.01%                 | Sealed Air Corp.                       | 12,855           | 514,200                    | 0.01%                 |
| Zillow Group, Inc. Class C                 | 12,149           | 610,609                    | 0.01%                 | Invesco Ltd.                           | 30,563           | 513,764                    | 0.01%                 |
| SPS Commerce, Inc.                         | 3,167            | 608,254                    | 0.01%                 | AppLovin Corp. Class A                 | 19,815           | 509,840                    | 0.01%                 |
| Federal Realty Investment Trust REIT       | 6,268            | 606,554                    | 0.01%                 | Murphy USA, Inc.                       | 1,635            | 508,665                    | 0.01%                 |
| Jazz Pharmaceuticals plc                   | 4,890            | 606,213                    | 0.01%                 | Lucid Group, Inc.                      | 73,789           | 508,406                    | 0.01%                 |
| Confluent, Inc. Class A                    | 17,160           | 605,920                    | 0.01%                 | Southwest Airlines Co.                 | 14,026           | 507,881                    | 0.01%                 |
| AptarGroup, Inc.                           | 5,219            | 604,673                    | 0.01%                 | FTI Consulting, Inc.                   | 2,663            | 506,503                    | 0.01%                 |
| MasTec, Inc.                               | 5,075            | 598,698                    | 0.01%                 | Hyatt Hotels Corp. Class A             | 4,420            | 506,444                    | 0.01%                 |
| NNN, Inc. REIT                             | 13,932           | 596,150                    | 0.01%                 | Stifel Financial Corp.                 | 8,456            | 504,570                    | 0.01%                 |
| Voya Financial, Inc.                       | 8,281            | 593,831                    | 0.01%                 | Valvoline, Inc.                        | 13,436           | 503,984                    | 0.01%                 |
| Ingredion, Inc.                            | 5,602            | 593,532                    | 0.01%                 | RLI Corp.                              | 3,651            | 498,252                    | 0.01%                 |
| Dropbox, Inc. Class A                      | 22,234           | 592,981                    | 0.01%                 | United States Steel Corp.              | 19,887           | 497,374                    | 0.01%                 |
| Paylocity Holding Corp.                    | 3,190            | 588,651                    | 0.01%                 | Cullen/Frost Bankers, Inc.             | 4,599            | 494,530                    | 0.01%                 |
| Healthcare Realty Trust, Inc. REIT Class A | 31,114           | 586,810                    | 0.01%                 | Houlihan Lokey, Inc. Class A           | 5,029            | 494,401                    | 0.01%                 |
| On Holding AG Class A                      | 17,743           | 585,519                    | 0.01%                 | PVH Corp.                              | 5,816            | 494,186                    | 0.01%                 |
| Assurant, Inc.                             | 4,611            | 579,695                    | 0.01%                 | Bright Horizons Family Solutions, Inc. | 5,334            | 493,128                    | 0.01%                 |
| Old Republic International Corp.           | 22,997           | 578,834                    | 0.01%                 | Mohawk Industries, Inc.                | 4,709            | 485,780                    | 0.01%                 |
| News Corp. Class B                         | 29,249           | 576,790                    | 0.01%                 | Planet Fitness, Inc. Class A           | 7,169            | 483,477                    | 0.01%                 |
| Advanced Drainage Systems, Inc.            | 5,061            | 575,841                    | 0.01%                 | Nexstar Media Group, Inc. Class A      | 2,901            | 483,162                    | 0.01%                 |
| Trex Co., Inc.                             | 8,770            | 574,961                    | 0.01%                 | Elastic NV                             | 7,490            | 480,259                    | 0.01%                 |
| Encompass Health Corp.                     | 8,478            | 574,045                    | 0.01%                 | Affiliated Managers Group, Inc.        | 3,204            | 480,248                    | 0.01%                 |
| Crocs, Inc.                                | 5,066            | 569,621                    | 0.01%                 | Five9, Inc.                            | 5,812            | 479,199                    | 0.01%                 |
| First Industrial Realty Trust, Inc. REIT   | 10,804           | 568,723                    | 0.01%                 | RH                                     | 1,453            | 478,894                    | 0.01%                 |
| MSA Safety, Inc.                           | 3,261            | 567,284                    | 0.01%                 | STAG Industrial, Inc. REIT             | 13,330           | 478,280                    | 0.01%                 |
| Littelfuse, Inc.                           | 1,943            | 566,015                    | 0.01%                 | IVERIC bio, Inc.                       | 12,153           | 478,099                    | 0.01%                 |
| Tempur Sealy International, Inc.           | 14,103           | 565,107                    | 0.01%                 | Axcelis Technologies, Inc.             | 2,596            | 475,925                    | 0.01%                 |
| Valmont Industries, Inc.                   | 1,937            | 563,764                    | 0.01%                 | Thor Industries, Inc.                  | 4,593            | 475,376                    | 0.01%                 |
| Omega Healthcare Investors, Inc. REIT      | 18,346           | 563,039                    | 0.01%                 | Comerica, Inc.                         | 11,217           | 475,152                    | 0.01%                 |
| Exelixis, Inc.                             | 29,463           | 563,038                    | 0.01%                 | Starwood Property Trust, Inc. REIT     | 24,487           | 475,048                    | 0.01%                 |
|  |                  |                            |                       | Intra-Cellular Therapies, Inc.         | 7,480            | 473,634                    | 0.01%                 |
|  |                  |                            |                       | 10X Genomics, Inc. Class A             | 8,462            | 472,518                    | 0.01%                 |
|  |                  |                            |                       | Brunswick Corp.                        | 5,436            | 470,975                    | 0.01%                 |
|  |                  |                            |                       | UFP Industries, Inc.                   | 4,842            | 469,916                    | 0.01%                 |
|  |                  |                            |                       | Alkermes plc                           | 14,974           | 468,686                    | 0.01%                 |
|  |                  |                            |                       | Plug Power, Inc.                       | 45,088           | 468,464                    | 0.01%                 |

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|---|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Medpace Holdings, Inc.                      | 1,945            | 467,131                    | 0.01%                 | Dolby Laboratories, Inc. Class A     | 4,802            | 401,831                    | 0.01%                 |
| DaVita, Inc.                                | 4,611            | 463,267                    | 0.01%                 | Air Lease Corp. Class A              | 9,597            | 401,634                    | 0.01%                 |
| Wyndham Hotels & Resorts, Inc.              | 6,744            | 462,436                    | 0.01%                 | OneMain Holdings, Inc. Class A       | 9,178            | 400,987                    | 0.01%                 |
| Lazard Ltd. Class A                         | 14,441           | 462,112                    | 0.01%                 | Vontier Corp.                        | 12,358           | 398,051                    | 0.01%                 |
| Medical Properties Trust, Inc. REIT         | 49,829           | 461,417                    | 0.01%                 | H&R Block, Inc.                      | 12,471           | 397,451                    | 0.01%                 |
| Applied Industrial Technologies, Inc.       | 3,185            | 461,284                    | 0.01%                 | Halozyme Therapeutics, Inc.          | 11,017           | 397,383                    | 0.01%                 |
| Power Integrations, Inc.                    | 4,826            | 456,877                    | 0.01%                 | Bank OZK                             | 9,882            | 396,861                    | 0.01%                 |
| World Wrestling Entertainment, Inc. Class A | 4,210            | 456,659                    | 0.01%                 | Harley-Davidson, Inc.                | 11,268           | 396,746                    | 0.01%                 |
| elf Beauty, Inc.                            | 3,974            | 453,950                    | 0.01%                 | Capri Holdings Ltd.                  | 10,956           | 393,211                    | 0.01%                 |
| Asbury Automotive Group, Inc.               | 1,887            | 453,673                    | 0.01%                 | Elanco Animal Health, Inc.           | 39,082           | 393,165                    | 0.01%                 |
| Ensign Group, Inc.                          | 4,752            | 453,626                    | 0.01%                 | IAC, Inc.                            | 6,233            | 391,432                    | 0.01%                 |
| SEI Investments Co.                         | 7,600            | 453,112                    | 0.01%                 | Beacon Roofing Supply, Inc.          | 4,707            | 390,587                    | 0.01%                 |
| AGNC Investment Corp. REIT                  | 44,613           | 451,930                    | 0.01%                 | Duolingo, Inc. Class A               | 2,729            | 390,083                    | 0.01%                 |
| Univar Solutions, Inc.                      | 12,546           | 449,649                    | 0.01%                 | Cytokinetics, Inc.                   | 11,946           | 389,679                    | 0.01%                 |
| Acuity Brands, Inc.                         | 2,749            | 448,307                    | 0.01%                 | Monday.com Ltd.                      | 2,274            | 389,354                    | 0.01%                 |
| Louisiana-Pacific Corp.                     | 5,952            | 446,281                    | 0.01%                 | Terex Corp.                          | 6,499            | 388,835                    | 0.01%                 |
| Organon & Co.                               | 21,442           | 446,208                    | 0.01%                 | Guardant Health, Inc.                | 10,817           | 387,249                    | 0.01%                 |
| AutoNation, Inc.                            | 2,709            | 445,928                    | 0.01%                 | Rayonier, Inc. REIT                  | 12,323           | 386,942                    | 0.01%                 |
| Selective Insurance Group, Inc.             | 4,642            | 445,400                    | 0.01%                 | Perrigo Co. plc                      | 11,338           | 384,925                    | 0.01%                 |
| Lantheus Holdings, Inc.                     | 5,287            | 443,685                    | 0.01%                 | Flowers Foods, Inc.                  | 15,467           | 384,819                    | 0.01%                 |
| MGIC Investment Corp.                       | 27,959           | 441,473                    | 0.01%                 | Westlake Corp.                       | 3,212            | 383,738                    | 0.01%                 |
| Agree Realty Corp. REIT                     | 6,747            | 441,186                    | 0.01%                 | Meritage Homes Corp.                 | 2,694            | 383,275                    | 0.01%                 |
| Watts Water Technologies, Inc. Class A      | 2,396            | 440,217                    | 0.01%                 | Huntsman Corp.                       | 14,174           | 382,981                    | 0.01%                 |
| Sonoco Products Co.                         | 7,438            | 438,991                    | 0.01%                 | SouthState Corp.                     | 5,803            | 381,837                    | 0.01%                 |
| ManpowerGroup, Inc.                         | 5,489            | 435,827                    | 0.01%                 | Aspen Technology, Inc.               | 2,278            | 381,816                    | 0.01%                 |
| Qualys, Inc.                                | 3,360            | 434,011                    | 0.01%                 | Avis Budget Group, Inc.              | 1,669            | 381,650                    | 0.01%                 |
| Commerce Bancshares, Inc.                   | 8,860            | 431,482                    | 0.01%                 | Taylor Morrison Home Corp. Class A   | 7,797            | 380,260                    | 0.01%                 |
| Globus Medical, Inc. Class A                | 7,235            | 430,772                    | 0.01%                 | Haemonetics Corp.                    | 4,462            | 379,895                    | 0.01%                 |
| Kirby Corp.                                 | 5,569            | 428,535                    | 0.01%                 | New Jersey Resources Corp.           | 8,031            | 379,063                    | 0.01%                 |
| Shoals Technologies Group, Inc. Class A     | 16,749           | 428,104                    | 0.01%                 | Triton International Ltd.            | 4,550            | 378,833                    | 0.01%                 |
| Wayfair, Inc. Class A                       | 6,578            | 427,636                    | 0.01%                 | Vaxcyte, Inc.                        | 7,585            | 378,795                    | 0.01%                 |
| Post Holdings, Inc.                         | 4,931            | 427,271                    | 0.01%                 | Prosperity Bancshares, Inc.          | 6,691            | 377,908                    | 0.01%                 |
| Envista Holdings Corp.                      | 12,613           | 426,824                    | 0.01%                 | Macy's, Inc.                         | 23,543           | 377,865                    | 0.01%                 |
| Neogen Corp.                                | 19,511           | 424,364                    | 0.01%                 | Tenable Holdings, Inc.               | 8,668            | 377,491                    | 0.01%                 |
| ExlService Holdings, Inc.                   | 2,803            | 423,421                    | 0.01%                 | Leggett & Platt, Inc.                | 12,727           | 376,974                    | 0.01%                 |
| Ryman Hospitality Properties, Inc. REIT     | 4,546            | 422,414                    | 0.01%                 | BellRing Brands, Inc.                | 10,298           | 376,907                    | 0.01%                 |
| Wintrust Financial Corp.                    | 5,816            | 422,358                    | 0.01%                 | EPR Properties REIT                  | 8,025            | 375,570                    | 0.01%                 |
| TD SYNNEX Corp.                             | 4,476            | 420,744                    | 0.01%                 | Western Union Co.                    | 32,017           | 375,559                    | 0.01%                 |
| Smartsheet, Inc. Class A                    | 10,977           | 419,980                    | 0.01%                 | Insight Enterprises, Inc.            | 2,565            | 375,362                    | 0.01%                 |
| Livent Corp.                                | 15,286           | 419,295                    | 0.01%                 | Wix.com Ltd.                         | 4,788            | 374,613                    | 0.01%                 |
| Apartment Income Corp. REIT                 | 11,618           | 419,294                    | 0.01%                 | Natera, Inc.                         | 7,681            | 373,757                    | 0.01%                 |
| Spirit Realty Capital, Inc. REIT            | 10,645           | 419,200                    | 0.01%                 | agilon health, Inc.                  | 21,545           | 373,590                    | 0.01%                 |
| HealthEquity, Inc.                          | 6,586            | 415,840                    | 0.01%                 | Old National Bancorp                 | 26,731           | 372,630                    | 0.01%                 |
| GATX Corp.                                  | 3,220            | 414,543                    | 0.01%                 | John Bean Technologies Corp.         | 3,066            | 371,906                    | 0.01%                 |
| Teradata Corp.                              | 7,729            | 412,806                    | 0.01%                 | Ralph Lauren Corp. Class A           | 3,016            | 371,873                    | 0.01%                 |
| Liberty Global plc Class C                  | 23,186           | 412,015                    | 0.01%                 | Independence Realty Trust, Inc. REIT | 20,340           | 370,595                    | 0.01%                 |
| Option Care Health, Inc.                    | 12,672           | 411,713                    | 0.01%                 | Terreno Realty Corp. REIT            | 6,128            | 368,293                    | 0.01%                 |
| Kite Realty Group Trust REIT                | 18,378           | 410,565                    | 0.01%                 | Belden, Inc.                         | 3,844            | 367,679                    | 0.01%                 |
| Maximus, Inc.                               | 4,857            | 410,465                    | 0.01%                 | Syneos Health, Inc. Class A          | 8,670            | 365,354                    | 0.01%                 |
| Silicon Laboratories, Inc.                  | 2,596            | 409,493                    | 0.01%                 | Frontier Communications Parent, Inc. | 19,566           | 364,710                    | 0.01%                 |
| Fox Factory Holding Corp.                   | 3,754            | 407,347                    | 0.01%                 | Silgan Holdings, Inc.                | 7,759            | 363,820                    | 0.01%                 |
| Fabrinet                                    | 3,128            | 406,265                    | 0.01%                 | PotlatchDeltic Corp. REIT            | 6,872            | 363,185                    | 0.01%                 |
| Workiva, Inc. Class A                       | 3,990            | 405,623                    | 0.01%                 | Home BancShares, Inc.                | 15,926           | 363,113                    | 0.01%                 |
| Essent Group Ltd.                           | 8,663            | 405,428                    | 0.01%                 | Global-e Online Ltd.                 | 8,822            | 361,173                    | 0.01%                 |
| Franklin Electric Co., Inc.                 | 3,939            | 405,323                    | 0.01%                 | Stericycle, Inc.                     | 7,773            | 360,978                    | 0.01%                 |
| Axis Capital Holdings Ltd.                  | 7,527            | 405,178                    | 0.01%                 | Marriott Vacations Worldwide Corp.   | 2,934            | 360,060                    | 0.01%                 |
| CONMED Corp.                                | 2,970            | 403,593                    | 0.01%                 | Casella Waste Systems, Inc. Class A  | 3,980            | 359,991                    | 0.01%                 |
| Merit Medical Systems, Inc.                 | 4,824            | 403,479                    | 0.01%                 | GLOBALFOUNDRIES, Inc.                | 5,572            | 359,840                    | 0.01%                 |
| Clarivate plc                               | 42,260           | 402,738                    | 0.01%                 | Goodyear Tire & Rubber Co.           | 26,270           | 359,374                    | 0.01%                 |
| Badger Meter, Inc.                          | 2,726            | 402,249                    | 0.01%                 | Ashland, Inc.                        | 4,129            | 358,851                    | 0.01%                 |
|   |                  |                            |                       | Columbia Banking System, Inc.        | 17,693           | 358,814                    | 0.01%                 |
|   |                  |                            |                       | KB Home                              | 6,929            | 358,299                    | 0.01%                 |
|   |                  |                            |                       | Flywire Corp.                        | 11,536           | 358,077                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Popular, Inc.                                   | 5,913            | 357,855                    | 0.01%                 | CRISPR Therapeutics AG                       | 5,661            | 317,809                    | 0.01%                 |
| United Airlines Holdings, Inc.                  | 6,517            | 357,588                    | 0.01%                 | Lumentum Holdings, Inc.                      | 5,593            | 317,291                    | 0.01%                 |
| Vishay Intertechnology, Inc.                    | 12,141           | 356,945                    | 0.01%                 | Mr Cooper Group, Inc.                        | 6,258            | 316,905                    | 0.01%                 |
| AMN Healthcare Services, Inc.                   | 3,262            | 355,949                    | 0.01%                 | Intellia Therapeutics, Inc.                  | 7,769            | 316,820                    | 0.01%                 |
| Pinnacle Financial Partners, Inc.               | 6,252            | 354,176                    | 0.01%                 | FNB Corp.                                    | 27,642           | 316,224                    | 0.01%                 |
| Installed Building Products, Inc.               | 2,523            | 353,624                    | 0.01%                 | Altair Engineering, Inc. Class A             | 4,155            | 315,115                    | 0.01%                 |
| ONE Gas, Inc.                                   | 4,602            | 353,480                    | 0.01%                 | Select Medical Holdings Corp.                | 9,852            | 313,885                    | 0.01%                 |
| Box, Inc. Class A                               | 12,019           | 353,118                    | 0.01%                 | Sunrun, Inc.                                 | 17,561           | 313,639                    | 0.01%                 |
| AAON, Inc.                                      | 3,712            | 351,935                    | 0.01%                 | Itron, Inc.                                  | 4,341            | 312,986                    | 0.01%                 |
| Balchem Corp.                                   | 2,606            | 351,315                    | 0.01%                 | Tri Pointe Homes, Inc.                       | 9,523            | 312,926                    | 0.01%                 |
| Liberty Media Corp.-Liberty Formula One Class A | 5,186            | 350,677                    | 0.01%                 | Simply Good Foods Co.                        | 8,485            | 310,466                    | 0.01%                 |
| Southwest Gas Holdings, Inc.                    | 5,497            | 349,884                    | 0.01%                 | Affirm Holdings, Inc. Class A                | 20,088           | 307,949                    | 0.01%                 |
| Visteon Corp.                                   | 2,432            | 349,260                    | 0.01%                 | American Equity Investment Life Holding Co.  | 5,909            | 307,918                    | 0.01%                 |
| Hilton Grand Vacations, Inc.                    | 7,684            | 349,161                    | 0.01%                 | Synaptics, Inc.                              | 3,606            | 307,880                    | 0.01%                 |
| Ryan Specialty Holdings, Inc. Class A           | 7,760            | 348,346                    | 0.01%                 | Cable One, Inc.                              | 468              | 307,513                    | 0.01%                 |
| Cirrus Logic, Inc.                              | 4,290            | 347,533                    | 0.01%                 | Penske Automotive Group, Inc.                | 1,845            | 307,432                    | 0.01%                 |
| Liberty Media Corp.-Liberty SiriusXM Class C    | 10,584           | 346,414                    | 0.01%                 | AZEK Co., Inc. Class A                       | 10,108           | 306,171                    | 0.01%                 |
| ASGN, Inc.                                      | 4,578            | 346,234                    | 0.01%                 | Envestnet, Inc.                              | 5,128            | 304,347                    | 0.01%                 |
| Novocure Ltd.                                   | 8,322            | 345,363                    | 0.01%                 | Hanover Insurance Group, Inc.                | 2,691            | 304,164                    | 0.01%                 |
| Summit Materials, Inc. Class A                  | 9,109            | 344,776                    | 0.01%                 | Hancock Whitney Corp.                        | 7,904            | 303,356                    | 0.01%                 |
| QuidelOrtho Corp.                               | 4,156            | 344,366                    | 0.01%                 | Kulicke & Soffa Industries, Inc.             | 5,100            | 303,195                    | 0.01%                 |
| Arcosa, Inc.                                    | 4,541            | 344,072                    | 0.01%                 | Cogent Communications Holdings, Inc.         | 4,496            | 302,536                    | 0.01%                 |
| Diodes, Inc.                                    | 3,719            | 343,970                    | 0.01%                 | United Bankshares, Inc.                      | 10,170           | 301,744                    | 0.01%                 |
| Advance Auto Parts, Inc.                        | 4,887            | 343,556                    | 0.01%                 | Blackbaud, Inc.                              | 4,229            | 301,020                    | 0.01%                 |
| Arbor Realty Trust, Inc. REIT                   | 23,093           | 342,238                    | 0.01%                 | Apple Hospitality, Inc. REIT                 | 19,856           | 300,024                    | 0.01%                 |
| Synovus Financial Corp.                         | 11,294           | 341,644                    | 0.01%                 | Zions Bancorp NA                             | 11,139           | 299,194                    | 0.01%                 |
| Western Alliance Bancorp                        | 9,361            | 341,396                    | 0.01%                 | News Corp. Class A                           | 15,295           | 298,253                    | 0.01%                 |
| Ormat Technologies, Inc.                        | 4,235            | 340,748                    | 0.01%                 | Ginkgo Bioworks Holdings, Inc.               | 160,135          | 297,851                    | 0.01%                 |
| Lancaster Colony Corp.                          | 1,690            | 339,842                    | 0.01%                 | TEGNA, Inc.                                  | 18,338           | 297,809                    | 0.01%                 |
| DoubleVerify Holdings, Inc.                     | 8,727            | 339,655                    | 0.01%                 | Rogers Corp.                                 | 1,839            | 297,789                    | 0.01%                 |
| Evercore, Inc. Class A                          | 2,743            | 339,007                    | 0.01%                 | Federal Signal Corp.                         | 4,650            | 297,739                    | 0.01%                 |
| Insperty, Inc.                                  | 2,844            | 338,322                    | 0.01%                 | Schrodinger, Inc.                            | 5,942            | 296,625                    | 0.01%                 |
| Freshworks, Inc. Class A                        | 19,232           | 338,099                    | 0.01%                 | SLM Corp.                                    | 18,073           | 294,951                    | 0.01%                 |
| U-Haul Holding Co.                              | 6,669            | 337,918                    | 0.01%                 | Cadence Bank                                 | 15,014           | 294,875                    | 0.01%                 |
| Zurn Elkay Water Solutions Corp.                | 12,562           | 337,792                    | 0.01%                 | First Financial Bankshares, Inc.             | 10,331           | 294,330                    | 0.01%                 |
| Blueprint Medicines Corp.                       | 5,281            | 333,759                    | 0.01%                 | New Relic, Inc.                              | 4,479            | 293,106                    | 0.01%                 |
| Cabot Corp.                                     | 4,983            | 333,313                    | 0.01%                 | Ziff Davis, Inc.                             | 4,182            | 292,991                    | 0.01%                 |
| Lincoln National Corp.                          | 12,912           | 332,613                    | 0.01%                 | Armstrong World Industries, Inc.             | 3,976            | 292,077                    | 0.01%                 |
| ICU Medical, Inc.                               | 1,851            | 329,830                    | 0.01%                 | Allegro MicroSystems, Inc.                   | 6,431            | 290,295                    | 0.01%                 |
| Boise Cascade Co.                               | 3,647            | 329,506                    | 0.01%                 | StoneCo Ltd. Class A                         | 22,727           | 289,542                    | 0.01%                 |
| Doximity, Inc. Class A                          | 9,684            | 329,450                    | 0.01%                 | LCI Industries                               | 2,287            | 288,985                    | 0.01%                 |
| Avient Corp.                                    | 8,040            | 328,836                    | 0.01%                 | Kilroy Realty Corp. REIT                     | 9,587            | 288,473                    | 0.01%                 |
| Coty, Inc. Class A                              | 26,746           | 328,708                    | 0.01%                 | Madison Square Garden Sports Corp.           | 1,534            | 288,469                    | 0.01%                 |
| Shift4 Payments, Inc. Class A                   | 4,825            | 327,666                    | 0.01%                 | TG Therapeutics, Inc.                        | 11,610           | 288,392                    | 0.01%                 |
| Avnet, Inc.                                     | 6,477            | 326,765                    | 0.01%                 | Blackstone Mortgage Trust, Inc. REIT Class A | 13,839           | 287,990                    | 0.01%                 |
| Hillenbrand, Inc.                               | 6,372            | 326,756                    | 0.01%                 | Hamilton Lane, Inc. Class A                  | 3,596            | 287,608                    | 0.01%                 |
| Arrowhead Pharmaceuticals, Inc.                 | 9,116            | 325,077                    | 0.01%                 | Corebridge Financial, Inc.                   | 16,234           | 286,692                    | 0.01%                 |
| Ryder System, Inc.                              | 3,828            | 324,576                    | 0.01%                 | Focus Financial Partners, Inc. Class A       | 5,442            | 285,759                    | 0.01%                 |
| Amicus Therapeutics, Inc.                       | 25,809           | 324,161                    | 0.01%                 | Teladoc Health, Inc.                         | 11,256           | 285,002                    | 0.01%                 |
| Rithm Capital Corp. REIT                        | 34,497           | 322,547                    | 0.01%                 | MicroStrategy, Inc. Class A                  | 832              | 284,893                    | 0.01%                 |
| MSC Industrial Direct Co., Inc. Class A         | 3,378            | 321,856                    | 0.01%                 | Hostess Brands, Inc. Class A                 | 11,241           | 284,622                    | 0.01%                 |
| Ollie's Bargain Outlet Holdings, Inc.           | 5,551            | 321,569                    | 0.01%                 | Amkor Technology, Inc.                       | 9,564            | 284,529                    | 0.01%                 |
| Element Solutions, Inc.                         | 16,741           | 321,427                    | 0.01%                 | HB Fuller Co.                                | 3,978            | 284,467                    | 0.01%                 |
| Herc Holdings, Inc.                             | 2,341            | 320,366                    | 0.01%                 | Shake Shack, Inc. Class A                    | 3,660            | 284,455                    | 0.01%                 |
| Skyline Champion Corp.                          | 4,892            | 320,181                    | 0.01%                 | National Storage Affiliates Trust REIT       | 8,155            | 284,039                    | 0.01%                 |
| White Mountains Insurance Group Ltd.            | 230              | 319,449                    | 0.01%                 | Appfolio, Inc. Class A                       | 1,649            | 283,859                    | 0.01%                 |
| Wendy's Co.                                     | 14,668           | 319,029                    | 0.01%                 | Phillips Edison & Co., Inc. REIT             | 8,309            | 283,171                    | 0.01%                 |
| Advanced Energy Industries, Inc.                | 2,856            | 318,301                    | 0.01%                 | Brink's Co.                                  | 4,171            | 282,919                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Cousins Properties, Inc. REIT                | 12,407           | 282,880                    | 0.01%                 | Frontdoor, Inc.                                 | 7,792            | 248,565                    | 0.01%                 |
| Choice Hotels International, Inc.            | 2,407            | 282,871                    | 0.01%                 | YETI Holdings, Inc.                             | 6,397            | 248,459                    | 0.01%                 |
| NCR Corp.                                    | 11,218           | 282,694                    | 0.01%                 | Newell Brands, Inc.                             | 28,531           | 248,220                    | 0.01%                 |
| Janus Henderson Group plc                    | 10,353           | 282,119                    | 0.01%                 | ACI Worldwide, Inc.                             | 10,670           | 247,224                    | 0.01%                 |
| NextGen Healthcare, Inc.                     | 17,384           | 281,968                    | 0.01%                 | Brighthouse Financial, Inc.                     | 5,146            | 243,663                    | 0.01%                 |
| Amedisys, Inc.                               | 3,070            | 280,721                    | 0.01%                 | Artisan Partners Asset Management, Inc. Class A | 6,198            | 243,643                    | 0.01%                 |
| Spectrum Brands Holdings, Inc.               | 3,587            | 279,965                    | 0.01%                 | Extreme Networks, Inc.                          | 9,322            | 242,838                    | 0.01%                 |
| InterDigital, Inc.                           | 2,895            | 279,512                    | 0.01%                 | Patterson Cos, Inc.                             | 7,300            | 242,798                    | 0.01%                 |
| Sprouts Farmers Market, Inc.                 | 7,602            | 279,221                    | 0.01%                 | RingCentral, Inc. Class A                       | 7,414            | 242,660                    | 0.01%                 |
| Radian Group, Inc.                           | 10,993           | 277,903                    | 0.01%                 | Columbia Sportswear Co.                         | 3,141            | 242,611                    | 0.01%                 |
| O-I Glass, Inc.                              | 12,978           | 276,821                    | 0.01%                 | Bloom Energy Corp. Class A                      | 14,827           | 242,421                    | 0.01%                 |
| TriNet Group, Inc.                           | 2,912            | 276,553                    | 0.01%                 | Ultragenyx Pharmaceutical, Inc.                 | 5,251            | 242,229                    | 0.01%                 |
| Reata Pharmaceuticals, Inc. Class A          | 2,711            | 276,414                    | 0.01%                 | Assured Guaranty Ltd.                           | 4,336            | 241,949                    | 0.01%                 |
| Spire, Inc.                                  | 4,353            | 276,154                    | 0.01%                 | AtriCure, Inc.                                  | 4,887            | 241,222                    | 0.01%                 |
| SPX Technologies, Inc.                       | 3,233            | 274,708                    | 0.01%                 | Denali Therapeutics, Inc.                       | 8,168            | 241,038                    | 0.01%                 |
| Group 1 Automotive, Inc.                     | 1,063            | 274,360                    | 0.01%                 | Rapid7, Inc.                                    | 5,306            | 240,256                    | 0.01%                 |
| Glacier Bancorp, Inc.                        | 8,773            | 273,454                    | 0.01%                 | Arconic Corp.                                   | 8,092            | 239,361                    | 0.01%                 |
| iRhythm Technologies, Inc.                   | 2,620            | 273,318                    | 0.01%                 | Ambarella, Inc.                                 | 2,854            | 238,794                    | 0.01%                 |
| Concentrix Corp.                             | 3,375            | 272,531                    | 0.01%                 | Alteryx, Inc. Class A                           | 5,253            | 238,486                    | 0.01%                 |
| SITE Centers Corp. REIT                      | 20,573           | 271,975                    | 0.01%                 | Sabra Health Care, Inc. REIT                    | 20,257           | 238,425                    | 0.01%                 |
| Vornado Realty Trust REIT                    | 14,967           | 271,501                    | 0.01%                 | Highwoods Properties, Inc. REIT                 | 9,965            | 238,263                    | 0.01%                 |
| Alight, Inc. Class A                         | 29,381           | 271,480                    | 0.01%                 | Lyft, Inc. Class A                              | 24,732           | 237,180                    | 0.01%                 |
| Enovix Corp.                                 | 14,998           | 270,564                    | 0.01%                 | CommVault Systems, Inc.                         | 3,266            | 237,177                    | 0.01%                 |
| Percipient, Inc.                             | 3,245            | 270,406                    | 0.01%                 | Sage Therapeutics, Inc.                         | 5,027            | 236,370                    | 0.01%                 |
| Physicians Realty Trust REIT                 | 19,279           | 269,713                    | 0.01%                 | Coca-Cola Consolidated, Inc.                    | 371              | 235,963                    | 0.01%                 |
| Progyny, Inc.                                | 6,833            | 268,810                    | 0.01%                 | Inter Parfums, Inc.                             | 1,744            | 235,841                    | 0.01%                 |
| Moelis & Co. Class A                         | 5,927            | 268,730                    | 0.01%                 | MDC Holdings, Inc.                              | 5,037            | 235,580                    | 0.01%                 |
| United Community Banks, Inc.                 | 10,684           | 266,993                    | 0.01%                 | DigitalOcean Holdings, Inc.                     | 5,857            | 235,100                    | 0.01%                 |
| Kemper Corp.                                 | 5,492            | 265,044                    | 0.01%                 | Masonite International Corp.                    | 2,281            | 233,666                    | 0.01%                 |
| Signet Jewelers Ltd.                         | 4,057            | 264,760                    | 0.01%                 | Grocery Outlet Holding Corp.                    | 7,609            | 232,911                    | 0.01%                 |
| ACADIA Pharmaceuticals, Inc.                 | 11,045           | 264,528                    | 0.01%                 | Broadstone Net Lease, Inc. REIT Class A         | 15,007           | 231,708                    | 0.01%                 |
| Inmode Ltd.                                  | 7,078            | 264,363                    | 0.01%                 | Travel + Leisure Co.                            | 5,717            | 230,624                    | 0.01%                 |
| Adient plc                                   | 6,890            | 264,025                    | 0.01%                 | Sirius XM Holdings, Inc.                        | 50,800           | 230,124                    | 0.01%                 |
| Array Technologies, Inc.                     | 11,674           | 263,832                    | 0.01%                 | Grand Canyon Education, Inc.                    | 2,219            | 229,023                    | 0.01%                 |
| SentinelOne, Inc. Class A                    | 17,471           | 263,812                    | 0.01%                 | Insmed, Inc.                                    | 10,728           | 226,361                    | 0.01%                 |
| Forward Air Corp.                            | 2,472            | 262,304                    | 0.01%                 | Surgery Partners, Inc.                          | 5,029            | 226,255                    | 0.01%                 |
| Madrigal Pharmaceuticals, Inc.               | 1,133            | 261,723                    | 0.01%                 | R1 RCM, Inc.                                    | 12,215           | 225,367                    | 0.01%                 |
| Howard Hughes Corp.                          | 3,308            | 261,067                    | 0.01%                 | Topgolf Callaway Brands Corp.                   | 11,344           | 225,178                    | 0.01%                 |
| International Bancshares Corp.               | 5,903            | 260,913                    | 0.01%                 | Papa John's International, Inc.                 | 3,030            | 223,705                    | 0.01%                 |
| Freshpet, Inc.                               | 3,960            | 260,608                    | 0.01%                 | Prothena Corp. plc                              | 3,274            | 223,549                    | 0.01%                 |
| Azenta, Inc.                                 | 5,579            | 260,428                    | 0.01%                 | Acadia Realty Trust REIT                        | 15,514           | 223,246                    | 0.01%                 |
| California Water Service Group               | 5,041            | 260,267                    | 0.01%                 | Macerich Co. REIT                               | 19,759           | 222,684                    | 0.01%                 |
| Dun & Bradstreet Holdings, Inc.              | 22,492           | 260,232                    | 0.01%                 | PTC Therapeutics, Inc.                          | 5,435            | 221,041                    | 0.01%                 |
| Pacific Biosciences of California, Inc.      | 19,424           | 258,339                    | 0.01%                 | Evolent Health, Inc. Class A                    | 7,276            | 220,463                    | 0.01%                 |
| Calix, Inc.                                  | 5,167            | 257,885                    | 0.01%                 | Urban Outfitters, Inc.                          | 6,651            | 220,348                    | 0.01%                 |
| Integer Holdings Corp.                       | 2,905            | 257,412                    | 0.01%                 | NetScout Systems, Inc.                          | 7,085            | 219,281                    | 0.01%                 |
| Dycom Industries, Inc.                       | 2,258            | 256,622                    | 0.01%                 | Douglas Emmett, Inc. REIT                       | 17,430           | 219,095                    | 0.01%                 |
| Varonis Systems, Inc. Class B                | 9,605            | 255,973                    | 0.01%                 | Under Armour, Inc. Class C                      | 32,627           | 218,927                    | 0.01%                 |
| Liberty Media Corp.-Liberty SiriusXM Class A | 7,793            | 255,688                    | 0.01%                 | Scotts Miracle-Gro Co.                          | 3,491            | 218,851                    | 0.01%                 |
| Valley National Bancorp                      | 32,867           | 254,719                    | 0.01%                 | American Airlines Group, Inc.                   | 12,187           | 218,635                    | 0.01%                 |
| Premier, Inc. Class A                        | 9,181            | 253,946                    | 0.01%                 | BlackLine, Inc.                                 | 4,055            | 218,240                    | 0.01%                 |
| LivaNova plc                                 | 4,922            | 253,138                    | 0.01%                 | Verra Mobility Corp. Class A                    | 11,058           | 218,064                    | 0.01%                 |
| Omnicell, Inc.                               | 3,434            | 252,983                    | 0.01%                 | Prestige Consumer Healthcare, Inc.              | 3,662            | 217,633                    | 0.01%                 |
| Essential Properties Realty Trust, Inc. REIT | 10,729           | 252,561                    | 0.01%                 | Verint Systems, Inc.                            | 6,184            | 216,811                    | 0.01%                 |
| Credit Acceptance Corp.                      | 497              | 252,441                    | 0.01%                 | Pacific Premier Bancorp, Inc.                   | 10,484           | 216,809                    | 0.01%                 |
| Community Bank System, Inc.                  | 5,354            | 250,996                    | 0.01%                 | Energyzer Holdings, Inc.                        | 6,433            | 216,020                    | 0.01%                 |
| Encore Wire Corp.                            | 1,349            | 250,820                    | 0.01%                 | Piper Sandler Cos                               | 1,663            | 214,959                    | 0.01%                 |
| Glaukos Corp.                                | 3,512            | 250,090                    | 0.01%                 | Axonics, Inc.                                   | 4,256            | 214,800                    | 0.01%                 |
| Zillow Group, Inc. Class A                   | 5,071            | 249,493                    | 0.01%                 | Integra LifeSciences Holdings Corp.             | 5,187            | 213,341                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| STAAR Surgical Co.   | 4,050            | 212,909                    | 0.01%                 | Six Flags Entertainment Corp.                       | 7,218            | 187,524                    | 0.00%                 |
| Jackson Financial, Inc. Class A                                | 6,951            | 212,770                    | 0.01%                 | First BanCorp                                       | 15,331           | 187,345                    | 0.00%                 |
| J & J Snack Foods Corp.  | 1,342            | 212,519                    | 0.01%                 | QuantumScape Corp. Class A                          | 23,359           | 186,638                    | 0.00%                 |
| Inari Medical, Inc.  | 3,655            | 212,502                    | 0.01%                 | Innospec, Inc.                                      | 1,858            | 186,618                    | 0.00%                 |
| Enstar Group Ltd.  | 869              | 212,245                    | 0.01%                 | BOK Financial Corp.                                 | 2,310            | 186,602                    | 0.00%                 |
| TreeHouse Foods, Inc.  | 4,194            | 211,294                    | 0.01%                 | Sotera Health Co.                                   | 9,878            | 186,102                    | 0.00%                 |
| SpringWorks Therapeutics, Inc.                                 | 7,995            | 209,629                    | 0.01%                 | Xerox Holdings Corp.                                | 12,452           | 185,410                    | 0.00%                 |
| Kohl's Corp.   | 9,084            | 209,386                    | 0.01%                 | Cathay General Bancorp                              | 5,756            | 185,286                    | 0.00%                 |
| Kadant, Inc.   | 942              | 209,218                    | 0.01%                 | Cerevel Therapeutics Holdings, Inc.                 | 5,818            | 184,954                    | 0.00%                 |
| Dana, Inc.   | 12,297           | 209,049                    | 0.01%                 | Cracker Barrel Old Country Store, Inc.              | 1,983            | 184,776                    | 0.00%                 |
| Sensient Technologies Corp.                                    | 2,917            | 207,486                    | 0.01%                 | Primoris Services Corp.                             | 6,058            | 184,587                    | 0.00%                 |
| Park Hotels & Resorts, Inc. REIT                               | 16,129           | 206,774                    | 0.01%                 | Corporate Office Properties Trust REIT              | 7,759            | 184,276                    | 0.00%                 |
| LGI Homes, Inc.  | 1,531            | 206,517                    | 0.01%                 | Alaska Air Group, Inc.                              | 3,459            | 183,950                    | 0.00%                 |
| Genworth Financial, Inc. Class A                               | 41,249           | 206,245                    | 0.01%                 | Liberty Global plc Class A                          | 10,910           | 183,943                    | 0.00%                 |
| Axsome Therapeutics, Inc.                                      | 2,868            | 206,094                    | 0.01%                 | Boot Barn Holdings, Inc.                            | 2,171            | 183,862                    | 0.00%                 |
| Korn Ferry   | 4,144            | 205,294                    | 0.01%                 | Constellium SE Class A                              | 10,677           | 183,644                    | 0.00%                 |
| MaxLinear, Inc. Class A  | 6,496            | 205,014                    | 0.01%                 | Simmons First National Corp. Class A                | 10,591           | 182,695                    | 0.00%                 |
| REVOLUTION Medicines, Inc.                                     | 7,650            | 204,638                    | 0.01%                 | Ameris Bancorp                                      | 5,331            | 182,374                    | 0.00%                 |
| Gitlab, Inc. Class A   | 4,000            | 204,440                    | 0.01%                 | First Merchants Corp.                               | 6,454            | 182,196                    | 0.00%                 |
| Privia Health Group, Inc.                                      | 7,777            | 203,057                    | 0.01%                 | ArcBest Corp.                                       | 1,840            | 181,792                    | 0.00%                 |
| Tanger Factory Outlet Centers, Inc. REIT                       | 9,183            | 202,669                    | 0.01%                 | Carter's, Inc.                                      | 2,503            | 181,718                    | 0.00%                 |
| Hecla Mining Co.   | 39,347           | 202,637                    | 0.01%                 | Rush Enterprises, Inc. Class A                      | 2,991            | 181,673                    | 0.00%                 |
| Century Communities, Inc.                                      | 2,644            | 202,583                    | 0.01%                 | RXO, Inc.   | 8,008            | 181,541                    | 0.00%                 |
| Foot Locker, Inc.  | 7,444            | 201,807                    | 0.01%                 | Madison Square Garden Entertainment Corp. Class A   | 5,380            | 180,876                    | 0.00%                 |
| Graham Holdings Co. Class B                                    | 353              | 201,732                    | 0.01%                 | Progress Software Corp.                             | 3,099            | 180,052                    | 0.00%                 |
| Peloton Interactive, Inc. Class A                              | 26,204           | 201,509                    | 0.01%                 | CCC Intelligent Solutions Holdings, Inc.            | 16,061           | 180,044                    | 0.00%                 |
| Seacoast Banking Corp. of Florida                              | 9,098            | 201,066                    | 0.01%                 | ChargePoint Holdings, Inc.                          | 20,314           | 178,560                    | 0.00%                 |
| nCino, Inc.  | 6,663            | 200,690                    | 0.01%                 | Driven Brands Holdings, Inc.                        | 6,591            | 178,352                    | 0.00%                 |
| National Health Investors, Inc. REIT                           | 3,826            | 200,559                    | 0.01%                 | Marqeta, Inc. Class A                               | 36,610           | 178,291                    | 0.00%                 |
| NeoGenomics, Inc.  | 12,459           | 200,216                    | 0.01%                 | First Hawaiian, Inc.                                | 9,870            | 177,759                    | 0.00%                 |
| Lumen Technologies, Inc.                                       | 88,514           | 200,042                    | 0.01%                 | Innovative Industrial Properties, Inc. REIT Class A | 2,428            | 177,268                    | 0.00%                 |
| Quaker Chemical Corp.  | 1,024            | 199,578                    | 0.01%                 | Park National Corp.                                 | 1,731            | 177,116                    | 0.00%                 |
| FormFactor, Inc.   | 5,807            | 198,716                    | 0.01%                 | Helen of Troy Ltd.                                  | 1,635            | 176,613                    | 0.00%                 |
| WD-40 Co.  | 1,051            | 198,271                    | 0.01%                 | Apollo Commercial Real Estate Finance, Inc. REIT    | 15,599           | 176,581                    | 0.00%                 |
| Viavi Solutions, Inc.  | 17,470           | 197,935                    | 0.01%                 | Hilltop Holdings, Inc.                              | 5,568            | 175,169                    | 0.00%                 |
| WSFS Financial Corp.   | 5,237            | 197,540                    | 0.01%                 | Alarm.com Holdings, Inc.                            | 3,376            | 174,472                    | 0.00%                 |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT | 7,897            | 197,425                    | 0.00%                 | Laureate Education, Inc. Class A                    | 14,390           | 173,975                    | 0.00%                 |
| Jack in the Box, Inc.  | 2,024            | 197,401                    | 0.00%                 | Sunstone Hotel Investors, Inc. REIT                 | 17,155           | 173,609                    | 0.00%                 |
| Iovance Biotherapeutics, Inc.                                  | 27,902           | 196,430                    | 0.00%                 | Nomad Foods Ltd.                                    | 9,883            | 173,150                    | 0.00%                 |
| Upstart Holdings, Inc.   | 5,480            | 196,239                    | 0.00%                 | Associated Banc-Corp.                               | 10,581           | 171,730                    | 0.00%                 |
| Texas Capital Bancshares, Inc.                                 | 3,810            | 196,215                    | 0.00%                 | EVERTEC, Inc.                                       | 4,657            | 171,517                    | 0.00%                 |
| SeaWorld Entertainment, Inc.                                   | 3,503            | 196,203                    | 0.00%                 | C3.ai, Inc. Class A                                 | 4,706            | 171,440                    | 0.00%                 |
| JFrog Ltd.   | 7,066            | 195,728                    | 0.00%                 | Walker & Dunlop, Inc.                               | 2,164            | 171,151                    | 0.00%                 |
| LXP Industrial Trust REIT                                      | 20,033           | 195,322                    | 0.00%                 | Gates Industrial Corp. plc                          | 12,653           | 170,562                    | 0.00%                 |
| Liberty Broadband Corp. Class A                                | 2,446            | 195,020                    | 0.00%                 | AMC Entertainment Holdings, Inc. Class A            | 38,703           | 170,293                    | 0.00%                 |
| CNO Financial Group, Inc.                                      | 8,212            | 194,378                    | 0.00%                 | DigitalBridge Group, Inc.                           | 11,519           | 169,444                    | 0.00%                 |
| Griffon Corp.  | 4,823            | 194,367                    | 0.00%                 | Biohaven Ltd.                                       | 7,074            | 169,210                    | 0.00%                 |
| Gibraltar Industries, Inc.                                     | 3,078            | 193,668                    | 0.00%                 | Farfetch Ltd. Class A                               | 28,005           | 169,150                    | 0.00%                 |
| Minerals Technologies, Inc.                                    | 3,334            | 192,338                    | 0.00%                 | Fastly, Inc. Class A                                | 10,701           | 168,755                    | 0.00%                 |
| Steven Madden Ltd.   | 5,880            | 192,217                    | 0.00%                 | Pagseguro Digital Ltd. Class A                      | 17,873           | 168,721                    | 0.00%                 |
| CBIZ, Inc.   | 3,596            | 191,595                    | 0.00%                 | HNI Corp.   | 5,927            | 167,023                    | 0.00%                 |
| Hub Group, Inc. Class A  | 2,371            | 190,439                    | 0.00%                 | Cavco Industries, Inc.                              | 566              | 166,970                    | 0.00%                 |
| UMB Financial Corp.  | 3,124            | 190,252                    | 0.00%                 | TripAdvisor, Inc.                                   | 10,116           | 166,813                    | 0.00%                 |
| Appian Corp. Class A   | 3,948            | 187,925                    | 0.00%                 | Abercrombie & Fitch Co. Class A                     | 4,416            | 166,395                    | 0.00%                 |
| Xenon Pharmaceuticals, Inc.                                    | 4,881            | 187,919                    | 0.00%                 | Yelp, Inc. Class A                                  | 4,565            | 166,212                    | 0.00%                 |
| Werner Enterprises, Inc.                                       | 4,253            | 187,898                    | 0.00%                 | UniFirst Corp.                                      | 1,069            | 165,706                    | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Magnite, Inc.                              | 12,136           | 165,656                    | 0.00%                 | Leslie's, Inc.                                     | 15,275           | 143,432                    | 0.00%                 |
| National Vision Holdings, Inc.             | 6,807            | 165,342                    | 0.00%                 | Cinemark Holdings, Inc.                            | 8,688            | 143,352                    | 0.00%                 |
| SJW Group                                  | 2,357            | 165,249                    | 0.00%                 | CareTrust, Inc. REIT                               | 7,209            | 143,171                    | 0.00%                 |
| Kontoor Brands, Inc.                       | 3,920            | 165,032                    | 0.00%                 | BGC Partners, Inc. Class A                         | 32,290           | 143,045                    | 0.00%                 |
| Four Corners Property Trust, Inc. REIT     | 6,493            | 164,922                    | 0.00%                 | Oxford Industries, Inc.                            | 1,452            | 142,906                    | 0.00%                 |
| Granite Construction, Inc.                 | 4,144            | 164,848                    | 0.00%                 | Sunnova Energy International, Inc.                 | 7,792            | 142,672                    | 0.00%                 |
| Retail Opportunity Investments Corp. REIT  | 12,188           | 164,660                    | 0.00%                 | Equity Commonwealth REIT                           | 7,001            | 141,840                    | 0.00%                 |
| McGrath RentCorp                           | 1,767            | 163,412                    | 0.00%                 | Acushnet Holdings Corp.                            | 2,581            | 141,129                    | 0.00%                 |
| Independent Bank Corp.                     | 3,671            | 163,396                    | 0.00%                 | Chimera Investment Corp. REIT                      | 24,231           | 139,813                    | 0.00%                 |
| Urban Edge Properties REIT                 | 10,542           | 162,663                    | 0.00%                 | Certara, Inc.                                      | 7,665            | 139,580                    | 0.00%                 |
| Beam Therapeutics, Inc.                    | 5,073            | 161,981                    | 0.00%                 | Upbound Group, Inc.                                | 4,478            | 139,400                    | 0.00%                 |
| IonQ, Inc.                                 | 11,947           | 161,643                    | 0.00%                 | Adtalem Global Education, Inc.                     | 4,047            | 138,974                    | 0.00%                 |
| Liberty Media Corp.-Liberty Braves Class A | 3,936            | 161,061                    | 0.00%                 | La-Z-Boy, Inc.                                     | 4,850            | 138,904                    | 0.00%                 |
| Semtech Corp.                              | 6,309            | 160,627                    | 0.00%                 | Sonos, Inc.  | 8,482            | 138,511                    | 0.00%                 |
| Northwest Bancshares, Inc.                 | 15,141           | 160,495                    | 0.00%                 | SL Green Realty Corp. REIT                         | 4,604            | 138,350                    | 0.00%                 |
| Impinj, Inc.                               | 1,789            | 160,384                    | 0.00%                 | Strategic Education, Inc.                          | 2,037            | 138,190                    | 0.00%                 |
| Ironwood Pharmaceuticals, Inc. Class A     | 14,992           | 159,515                    | 0.00%                 | Innoviva, Inc.                                     | 10,845           | 138,057                    | 0.00%                 |
| Eastern Bankshares, Inc.                   | 12,908           | 158,381                    | 0.00%                 | Westamerica BanCorp                                | 3,600            | 137,880                    | 0.00%                 |
| NuVasive, Inc.                             | 3,793            | 157,751                    | 0.00%                 | Owens & Minor, Inc.                                | 7,234            | 137,735                    | 0.00%                 |
| Edgewell Personal Care Co.                 | 3,818            | 157,722                    | 0.00%                 | Fulton Financial Corp.                             | 11,519           | 137,306                    | 0.00%                 |
| Vir Biotechnology, Inc.                    | 6,412            | 157,286                    | 0.00%                 | DiamondRock Hospitality Co. REIT                   | 17,117           | 137,107                    | 0.00%                 |
| NewMarket Corp.                            | 391              | 157,229                    | 0.00%                 | Helios Technologies, Inc.                          | 2,068            | 136,674                    | 0.00%                 |
| Patrick Industries, Inc.                   | 1,964            | 157,120                    | 0.00%                 | Cal-Maine Foods, Inc.                              | 3,024            | 136,080                    | 0.00%                 |
| Scorpio Tankers, Inc.                      | 3,325            | 157,040                    | 0.00%                 | Brinker International, Inc.                        | 3,718            | 136,079                    | 0.00%                 |
| John Wiley & Sons, Inc. Class A            | 4,608            | 156,810                    | 0.00%                 | Liberty Latin America Ltd. Class C                 | 15,777           | 135,998                    | 0.00%                 |
| Core & Main, Inc. Class A                  | 4,991            | 156,418                    | 0.00%                 | Mirati Therapeutics, Inc.                          | 3,760            | 135,849                    | 0.00%                 |
| Nordstrom, Inc.                            | 7,628            | 156,145                    | 0.00%                 | BankUnited, Inc.                                   | 6,284            | 135,420                    | 0.00%                 |
| Reynolds Consumer Products, Inc.           | 5,508            | 155,601                    | 0.00%                 | Masterbrand, Inc.                                  | 11,608           | 135,001                    | 0.00%                 |
| Sprout Social, Inc. Class A                | 3,365            | 155,328                    | 0.00%                 | Winnebago Industries, Inc.                         | 2,020            | 134,714                    | 0.00%                 |
| Axos Financial, Inc.                       | 3,928            | 154,920                    | 0.00%                 | First Commonwealth Financial Corp.                 | 10,644           | 134,647                    | 0.00%                 |
| First Interstate BancSystem, Inc. Class A  | 6,486            | 154,626                    | 0.00%                 | Washington Federal, Inc.                           | 5,074            | 134,562                    | 0.00%                 |
| Outfront Media, Inc. REIT                  | 9,824            | 154,433                    | 0.00%                 | Atlantic Union Bankshares Corp.                    | 5,165            | 134,032                    | 0.00%                 |
| Navient Corp.                              | 8,307            | 154,344                    | 0.00%                 | Sylvamo Corp.                                      | 3,275            | 132,474                    | 0.00%                 |
| MP Materials Corp.                         | 6,731            | 154,005                    | 0.00%                 | Cohen & Steers, Inc.                               | 2,273            | 131,811                    | 0.00%                 |
| Trinity Industries, Inc.                   | 5,970            | 153,489                    | 0.00%                 | 3D Systems Corp.                                   | 13,181           | 130,887                    | 0.00%                 |
| OSI Systems, Inc.                          | 1,302            | 153,415                    | 0.00%                 | Pegasystems, Inc.                                  | 2,654            | 130,842                    | 0.00%                 |
| Trustmark Corp.                            | 7,227            | 152,634                    | 0.00%                 | Clear Secure, Inc. Class A                         | 5,640            | 130,679                    | 0.00%                 |
| Xencor, Inc.                               | 6,111            | 152,592                    | 0.00%                 | Pacira BioSciences, Inc.                           | 3,248            | 130,147                    | 0.00%                 |
| Nu Skin Enterprises, Inc. Class A          | 4,585            | 152,222                    | 0.00%                 | Lindsay Corp.                                      | 1,090            | 130,081                    | 0.00%                 |
| Supernus Pharmaceuticals, Inc.             | 5,057            | 152,013                    | 0.00%                 | CorVel Corp.                                       | 671              | 129,838                    | 0.00%                 |
| Orion SA                                   | 7,159            | 151,914                    | 0.00%                 | American Eagle Outfitters, Inc.                    | 10,998           | 129,776                    | 0.00%                 |
| PROS Holdings, Inc.                        | 4,906            | 151,105                    | 0.00%                 | Gap, Inc.  | 14,435           | 128,905                    | 0.00%                 |
| Cargurus, Inc. Class A                     | 6,668            | 150,897                    | 0.00%                 | Bank of NT Butterfield & Son Ltd.                  | 4,695            | 128,455                    | 0.00%                 |
| Dorman Products, Inc.                      | 1,913            | 150,802                    | 0.00%                 | Victoria's Secret & Co.                            | 7,304            | 127,309                    | 0.00%                 |
| Bread Financial Holdings, Inc.             | 4,794            | 150,484                    | 0.00%                 | Apartment Investment & Management Co. REIT Class A | 14,910           | 127,033                    | 0.00%                 |
| PagerDuty, Inc.                            | 6,657            | 149,649                    | 0.00%                 | LiveRamp Holdings, Inc.                            | 4,432            | 126,578                    | 0.00%                 |
| Agios Pharmaceuticals, Inc.                | 5,284            | 149,643                    | 0.00%                 | Healthcare Services Group, Inc.                    | 8,456            | 126,248                    | 0.00%                 |
| ServisFirst Bancshares, Inc.               | 3,648            | 149,276                    | 0.00%                 | Stepan Co.   | 1,320            | 126,139                    | 0.00%                 |
| Phreesia, Inc.                             | 4,781            | 148,259                    | 0.00%                 | Northwest Natural Holding Co.                      | 2,930            | 126,137                    | 0.00%                 |
| Akero Therapeutics, Inc.                   | 3,161            | 147,587                    | 0.00%                 | PennyMac Financial Services, Inc.                  | 1,787            | 125,644                    | 0.00%                 |
| Ingevity Corp.                             | 2,532            | 147,261                    | 0.00%                 | City Holding Co.                                   | 1,394            | 125,446                    | 0.00%                 |
| H&E Equipment Services, Inc.               | 3,216            | 147,132                    | 0.00%                 | BancFirst Corp.                                    | 1,361            | 125,212                    | 0.00%                 |
| Opendoor Technologies, Inc.                | 36,560           | 146,971                    | 0.00%                 | Gentherm, Inc.                                     | 2,205            | 124,605                    | 0.00%                 |
| PROG Holdings, Inc.                        | 4,555            | 146,307                    | 0.00%                 | Central Garden & Pet Co. Class A                   | 3,415            | 124,511                    | 0.00%                 |
| Virtu Financial, Inc. Class A              | 8,541            | 145,966                    | 0.00%                 | PennyMac Mortgage Investment Trust REIT            | 9,227            | 124,380                    | 0.00%                 |
| Corcept Therapeutics, Inc.                 | 6,545            | 145,626                    | 0.00%                 | PriceSmart, Inc.                                   | 1,674            | 123,976                    | 0.00%                 |
| Tandem Diabetes Care, Inc.                 | 5,932            | 145,571                    | 0.00%                 | LTC Properties, Inc. REIT                          | 3,735            | 123,330                    | 0.00%                 |
| First Financial Bancorp                    | 7,084            | 144,797                    | 0.00%                 |  |                  |                            |                       |
| NMI Holdings, Inc. Class A                 | 5,579            | 144,050                    | 0.00%                 |  |                  |                            |                       |

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| Empire State Realty Trust, Inc. REIT Class A | 16,465           | 123,323                    | 0.00%                 | Paycor HCM, Inc.                            | 4,280            | 101,308                    | 0.00%                 |
| CVB Financial Corp.                          | 9,269            | 123,092                    | 0.00%                 | 1st Source Corp.                            | 2,406            | 100,884                    | 0.00%                 |
| Uniti Group, Inc. REIT                       | 26,640           | 123,077                    | 0.00%                 | Heartland Financial USA, Inc.               | 3,600            | 100,332                    | 0.00%                 |
| Service Properties Trust REIT                | 14,152           | 122,981                    | 0.00%                 | OPENLANE, Inc.                              | 6,577            | 100,102                    | 0.00%                 |
| SiTime Corp.                                 | 1,042            | 122,925                    | 0.00%                 | ARMOUR Residential, Inc. REIT               | 18,729           | 99,826                     | 0.00%                 |
| MFA Financial, Inc. REIT                     | 10,916           | 122,696                    | 0.00%                 | Twist Bioscience Corp.                      | 4,865            | 99,538                     | 0.00%                 |
| Kennedy-Wilson Holdings, Inc.                | 7,473            | 122,034                    | 0.00%                 | Amylyx Pharmaceuticals, Inc.                | 4,605            | 99,330                     | 0.00%                 |
| DISH Network Corp. Class A                   | 18,464           | 121,678                    | 0.00%                 | Matthews International Corp. Class A        | 2,320            | 98,878                     | 0.00%                 |
| Global Net Lease, Inc. REIT                  | 11,780           | 121,098                    | 0.00%                 | Cushman & Wakefield plc                     | 12,057           | 98,626                     | 0.00%                 |
| Legalzoom.com, Inc.                          | 9,981            | 120,570                    | 0.00%                 | Star Bulk Carriers Corp.                    | 5,563            | 98,465                     | 0.00%                 |
| Jamf Holding Corp.                           | 6,176            | 120,556                    | 0.00%                 | Ameresco, Inc. Class A                      | 2,022            | 98,330                     | 0.00%                 |
| Veracyte, Inc.                               | 4,732            | 120,524                    | 0.00%                 | PowerSchool Holdings, Inc. Class A          | 5,052            | 96,695                     | 0.00%                 |
| BioCryst Pharmaceuticals, Inc.               | 17,040           | 119,962                    | 0.00%                 | Zentalis Pharmaceuticals, Inc.              | 3,419            | 96,450                     | 0.00%                 |
| CTS Corp.                                    | 2,803            | 119,492                    | 0.00%                 | WesBanco, Inc.                              | 3,746            | 95,935                     | 0.00%                 |
| Horace Mann Educators Corp.                  | 4,020            | 119,233                    | 0.00%                 | Asana, Inc. Class A                         | 4,329            | 95,411                     | 0.00%                 |
| Luminar Technologies, Inc. Class A           | 17,283           | 118,907                    | 0.00%                 | Heartland Express, Inc.                     | 5,805            | 95,260                     | 0.00%                 |
| Bridgebio Pharma, Inc.                       | 6,896            | 118,611                    | 0.00%                 | Chegg, Inc.                                 | 10,715           | 95,149                     | 0.00%                 |
| Bumble, Inc. Class A                         | 7,045            | 118,215                    | 0.00%                 | Capitol Federal Financial, Inc.             | 15,373           | 94,851                     | 0.00%                 |
| ODP Corp.                                    | 2,522            | 118,080                    | 0.00%                 | Aurinia Pharmaceuticals, Inc.               | 9,776            | 94,632                     | 0.00%                 |
| JBG SMITH Properties REIT                    | 7,837            | 117,868                    | 0.00%                 | Greenbrier Cos, Inc.                        | 2,177            | 93,829                     | 0.00%                 |
| American Assets Trust, Inc. REIT             | 6,112            | 117,350                    | 0.00%                 | Sally Beauty Holdings, Inc.                 | 7,577            | 93,576                     | 0.00%                 |
| Q2 Holdings, Inc.                            | 3,780            | 116,802                    | 0.00%                 | Relay Therapeutics, Inc.                    | 7,446            | 93,522                     | 0.00%                 |
| Veris Residential, Inc. REIT                 | 7,270            | 116,684                    | 0.00%                 | Ubiquiti, Inc.                              | 528              | 92,796                     | 0.00%                 |
| RLJ Lodging Trust REIT                       | 11,321           | 116,267                    | 0.00%                 | Schneider National, Inc. Class B            | 3,203            | 91,990                     | 0.00%                 |
| Tennant Co.                                  | 1,423            | 115,420                    | 0.00%                 | Summit Hotel Properties, Inc. REIT          | 14,118           | 91,908                     | 0.00%                 |
| Guess?, Inc.                                 | 5,908            | 114,911                    | 0.00%                 | Virgin Galactic Holdings, Inc.              | 23,632           | 91,692                     | 0.00%                 |
| Banner Corp.                                 | 2,627            | 114,721                    | 0.00%                 | Cassava Sciences, Inc.                      | 3,737            | 91,631                     | 0.00%                 |
| Embeta Corp.                                 | 5,274            | 113,918                    | 0.00%                 | Alexander & Baldwin, Inc. REIT              | 4,929            | 91,581                     | 0.00%                 |
| Nelnet, Inc. Class A                         | 1,175            | 113,364                    | 0.00%                 | JELD-WEN Holding, Inc.                      | 5,213            | 91,436                     | 0.00%                 |
| Method Electronics, Inc.                     | 3,342            | 112,024                    | 0.00%                 | ScanSource, Inc.                            | 3,088            | 91,281                     | 0.00%                 |
| Freedom Holding Corp.                        | 1,380            | 111,532                    | 0.00%                 | Adeia, Inc.                                 | 8,284            | 91,207                     | 0.00%                 |
| CSG Systems International, Inc.              | 2,113            | 111,440                    | 0.00%                 | Medifast, Inc.                              | 989              | 91,146                     | 0.00%                 |
| Renasant Corp.                               | 4,262            | 111,366                    | 0.00%                 | Safety Insurance Group, Inc.                | 1,258            | 90,224                     | 0.00%                 |
| NBT Bancorp, Inc.                            | 3,488            | 111,093                    | 0.00%                 | Krispy Kreme, Inc.                          | 6,119            | 90,133                     | 0.00%                 |
| Myriad Genetics, Inc.                        | 4,767            | 110,499                    | 0.00%                 | EZopen Parent Holdings, Inc.                | 16,042           | 89,835                     | 0.00%                 |
| Huron Consulting Group, Inc.                 | 1,301            | 110,468                    | 0.00%                 | Ligand Pharmaceuticals, Inc.                | 1,245            | 89,765                     | 0.00%                 |
| Bank of Hawaii Corp.                         | 2,673            | 110,208                    | 0.00%                 | Herbalife Ltd.                              | 6,768            | 89,608                     | 0.00%                 |
| Provident Financial Services, Inc.           | 6,709            | 109,625                    | 0.00%                 | St Joe Co.                                  | 1,852            | 89,526                     | 0.00%                 |
| Buckle, Inc.                                 | 3,167            | 109,578                    | 0.00%                 | Yext, Inc.                                  | 7,889            | 89,225                     | 0.00%                 |
| Pebblebrook Hotel Trust REIT                 | 7,838            | 109,262                    | 0.00%                 | Tronox Holdings plc                         | 6,992            | 88,868                     | 0.00%                 |
| American Axle & Manufacturing Holdings, Inc. | 13,189           | 109,073                    | 0.00%                 | Coursea, Inc.                               | 6,808            | 88,640                     | 0.00%                 |
| Shutterstock, Inc.                           | 2,232            | 108,631                    | 0.00%                 | Maravai LifeSciences Holdings, Inc. Class A | 7,113            | 88,415                     | 0.00%                 |
| Monro, Inc.                                  | 2,667            | 108,360                    | 0.00%                 | Avanos Medical, Inc.                        | 3,458            | 88,386                     | 0.00%                 |
| Avantax, Inc.                                | 4,832            | 108,140                    | 0.00%                 | Hope Bancorp, Inc.                          | 10,465           | 88,115                     | 0.00%                 |
| B&G Foods, Inc.                              | 7,754            | 107,936                    | 0.00%                 | AdaptHealth Corp. Class A                   | 7,236            | 88,062                     | 0.00%                 |
| Rocket Pharmaceuticals, Inc.                 | 5,421            | 107,715                    | 0.00%                 | Employers Holdings, Inc.                    | 2,353            | 88,026                     | 0.00%                 |
| N-able, Inc.                                 | 7,430            | 107,066                    | 0.00%                 | Palomar Holdings, Inc.                      | 1,512            | 87,756                     | 0.00%                 |
| Towne Bank                                   | 4,554            | 105,835                    | 0.00%                 | Ladder Capital Corp. REIT Class A           | 8,072            | 87,581                     | 0.00%                 |
| Triumph Financial, Inc.                      | 1,741            | 105,714                    | 0.00%                 | ADT, Inc.                                   | 14,508           | 87,483                     | 0.00%                 |
| Veradigm, Inc.                               | 8,379            | 105,575                    | 0.00%                 | Dlocal Ltd. Class A                         | 7,159            | 87,376                     | 0.00%                 |
| United Natural Foods, Inc.                   | 5,389            | 105,355                    | 0.00%                 | Golden Ocean Group Ltd.                     | 11,484           | 86,704                     | 0.00%                 |
| RPT Realty REIT                              | 9,975            | 104,239                    | 0.00%                 | Xenia Hotels & Resorts, Inc. REIT           | 7,042            | 86,687                     | 0.00%                 |
| Dillard's, Inc. Class A                      | 318              | 103,757                    | 0.00%                 | Brookline Bancorp, Inc.                     | 9,868            | 86,246                     | 0.00%                 |
| CommScope Holding Co., Inc.                  | 18,409           | 103,643                    | 0.00%                 | Community Trust Bancorp, Inc.               | 2,415            | 85,902                     | 0.00%                 |
| SFL Corp., Ltd.                              | 11,054           | 103,134                    | 0.00%                 | National Beverage Corp.                     | 1,764            | 85,289                     | 0.00%                 |
| Hanesbrands, Inc.                            | 22,706           | 103,085                    | 0.00%                 |   |                  |                            |                       |
| Figs, Inc. Class A                           | 12,411           | 102,639                    | 0.00%                 |   |                  |                            |                       |
| SiriusPoint Ltd.                             | 11,276           | 101,822                    | 0.00%                 |   |                  |                            |                       |
| Stock Yards Bancorp, Inc.                    | 2,241            | 101,674                    | 0.00%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Recursion Pharmaceuticals, Inc. Class A         | 11,245           | 84,000                     | 0.00%                 | Fresh Del Monte Produce, Inc.              | 2,338            | 60,110                     | 0.00%                 |
| Scholastic Corp.                                | 2,144            | 83,380                     | 0.00%                 | Cerence, Inc.                              | 2,014            | 58,869                     | 0.00%                 |
| Compass Minerals International, Inc.            | 2,441            | 82,994                     | 0.00%                 | CNA Financial Corp.                        | 1,511            | 58,355                     | 0.00%                 |
| MillerKnoll, Inc.                               | 5,578            | 82,443                     | 0.00%                 | Everbridge, Inc.                           | 2,162            | 58,158                     | 0.00%                 |
| Kornit Digital Ltd.                             | 2,785            | 81,795                     | 0.00%                 | PRA Group, Inc.                            | 2,545            | 58,153                     | 0.00%                 |
| Lemonade, Inc.                                  | 4,850            | 81,722                     | 0.00%                 | Deluxe Corp.                               | 3,326            | 58,138                     | 0.00%                 |
| Theravance Biopharma, Inc.                      | 7,891            | 81,672                     | 0.00%                 | Brandywine Realty Trust REIT               | 12,354           | 57,446                     | 0.00%                 |
| Encore Capital Group, Inc.                      | 1,669            | 81,147                     | 0.00%                 | Centerspace REIT                           | 934              | 57,310                     | 0.00%                 |
| Harmony Biosciences Holdings, Inc.              | 2,305            | 81,113                     | 0.00%                 | Dine Brands Global, Inc.                   | 974              | 56,521                     | 0.00%                 |
| Matterport, Inc.                                | 25,422           | 80,079                     | 0.00%                 | Telephone & Data Systems, Inc.             | 6,843            | 56,318                     | 0.00%                 |
| ZIM Integrated Shipping Services Ltd.           | 6,443            | 79,829                     | 0.00%                 | Multiplan Corp.                            | 26,536           | 55,991                     | 0.00%                 |
| Pediatrix Medical Group, Inc.                   | 5,615            | 79,789                     | 0.00%                 | Nevro Corp.                                | 2,191            | 55,695                     | 0.00%                 |
| Digital Turbine, Inc.                           | 8,585            | 79,669                     | 0.00%                 | Sphere Entertainment Co.                   | 2,029            | 55,574                     | 0.00%                 |
| Overstock.com, Inc.                             | 2,446            | 79,666                     | 0.00%                 | FuelCell Energy, Inc.                      | 25,255           | 54,551                     | 0.00%                 |
| Stratasys Ltd.                                  | 4,482            | 79,600                     | 0.00%                 | Sinclair, Inc.                             | 3,886            | 53,705                     | 0.00%                 |
| Independent Bank Group, Inc.                    | 2,298            | 79,350                     | 0.00%                 | SunPower Corp. Class A                     | 5,443            | 53,341                     | 0.00%                 |
| Hain Celestial Group, Inc.                      | 6,214            | 77,737                     | 0.00%                 | Kaiser Aluminum Corp.                      | 742              | 53,157                     | 0.00%                 |
| Arvinas, Inc.                                   | 3,127            | 77,612                     | 0.00%                 | Adaptive Biotechnologies Corp.             | 7,804            | 52,365                     | 0.00%                 |
| Newmark Group, Inc. Class A                     | 12,433           | 77,333                     | 0.00%                 | BrightSphere Investment Group, Inc.        | 2,490            | 52,165                     | 0.00%                 |
| TFS Financial Corp.                             | 6,127            | 77,016                     | 0.00%                 | Beauty Health Co.                          | 6,024            | 50,421                     | 0.00%                 |
| TriMas Corp.                                    | 2,786            | 76,587                     | 0.00%                 | Fisker, Inc.                               | 8,910            | 50,252                     | 0.00%                 |
| Columbia Financial, Inc.                        | 4,406            | 76,180                     | 0.00%                 | American Well Corp. Class A                | 23,580           | 49,518                     | 0.00%                 |
| Piedmont Office Realty Trust, Inc. REIT Class A | 10,474           | 76,146                     | 0.00%                 | Anywhere Real Estate, Inc.                 | 7,387            | 49,345                     | 0.00%                 |
| Getty Realty Corp. REIT                         | 2,220            | 75,080                     | 0.00%                 | Live Oak Bancshares, Inc.                  | 1,862            | 48,989                     | 0.00%                 |
| Eagle Bancorp, Inc.                             | 3,534            | 74,779                     | 0.00%                 | USANA Health Sciences, Inc.                | 770              | 48,541                     | 0.00%                 |
| Sabre Corp.                                     | 22,970           | 73,274                     | 0.00%                 | Novavax, Inc.                              | 6,526            | 48,488                     | 0.00%                 |
| Piedmont Lithium, Inc.                          | 1,264            | 72,945                     | 0.00%                 | Shenandoah Telecommunications Co.          | 2,460            | 47,798                     | 0.00%                 |
| PacWest Bancorp                                 | 8,947            | 72,918                     | 0.00%                 | Cimpress plc                               | 795              | 47,287                     | 0.00%                 |
| Kymira Therapeutics, Inc.                       | 3,166            | 72,786                     | 0.00%                 | Fiverr International Ltd.                  | 1,774            | 46,142                     | 0.00%                 |
| iRobot Corp.                                    | 1,607            | 72,717                     | 0.00%                 | Astec Industries, Inc.                     | 1,009            | 45,849                     | 0.00%                 |
| Arcus Biosciences, Inc.                         | 3,493            | 70,943                     | 0.00%                 | Spirit Airlines, Inc.                      | 2,651            | 45,491                     | 0.00%                 |
| Two Harbors Investment Corp. REIT               | 5,087            | 70,608                     | 0.00%                 | ProAssurance Corp.                         | 2,968            | 44,787                     | 0.00%                 |
| S&T Bancorp, Inc.                               | 2,593            | 70,504                     | 0.00%                 | Beyond Meat, Inc.                          | 3,431            | 44,534                     | 0.00%                 |
| Weis Markets, Inc.                              | 1,087            | 69,796                     | 0.00%                 | Liberty Media Corp.-Liberty Braves Class C | 1,094            | 43,344                     | 0.00%                 |
| Varex Imaging Corp.                             | 2,946            | 69,437                     | 0.00%                 | Paramount Group, Inc. REIT                 | 9,780            | 43,325                     | 0.00%                 |
| Hayward Holdings, Inc.                          | 5,376            | 69,082                     | 0.00%                 | Argo Group International Holdings Ltd.     | 1,449            | 42,905                     | 0.00%                 |
| Redwood Trust, Inc. REIT                        | 10,800           | 68,796                     | 0.00%                 | Fulgent Genetics, Inc.                     | 1,156            | 42,807                     | 0.00%                 |
| BigCommerce Holdings, Inc.                      | 6,899            | 68,645                     | 0.00%                 | Alignment Healthcare, Inc.                 | 7,437            | 42,763                     | 0.00%                 |
| Trupanion, Inc.                                 | 3,486            | 68,604                     | 0.00%                 | Safehold, Inc. REIT                        | 1,800            | 42,714                     | 0.00%                 |
| Sandy Spring Bancorp, Inc.                      | 3,001            | 68,063                     | 0.00%                 | U-Haul Holding Co. (XNYS)                  | 741              | 40,992                     | 0.00%                 |
| Elme Communities REIT                           | 4,093            | 67,289                     | 0.00%                 | Apogee Enterprises, Inc.                   | 848              | 40,255                     | 0.00%                 |
| Lions Gate Entertainment Corp. Class B          | 8,035            | 67,092                     | 0.00%                 | CryoPort, Inc.                             | 2,330            | 40,192                     | 0.00%                 |
| Berkshire Hills Bancorp, Inc.                   | 3,218            | 66,709                     | 0.00%                 | REGENXBIO, Inc.                            | 1,979            | 39,560                     | 0.00%                 |
| Marcus & Millichap, Inc.                        | 2,111            | 66,518                     | 0.00%                 | Enhabit, Inc.                              | 3,422            | 39,353                     | 0.00%                 |
| Proto Labs, Inc.                                | 1,897            | 66,319                     | 0.00%                 | WisdomTree, Inc.                           | 5,687            | 39,013                     | 0.00%                 |
| eXp World Holdings, Inc.                        | 3,215            | 65,200                     | 0.00%                 | Lions Gate Entertainment Corp. Class A     | 4,272            | 37,722                     | 0.00%                 |
| American Woodmark Corp.                         | 849              | 64,838                     | 0.00%                 | Hudson Pacific Properties, Inc. REIT       | 8,785            | 37,073                     | 0.00%                 |
| Virtus Investment Partners, Inc.                | 327              | 64,573                     | 0.00%                 | Ardagh Metal Packaging SA                  | 9,523            | 35,806                     | 0.00%                 |
| Mercury General Corp.                           | 2,113            | 63,961                     | 0.00%                 | Coeur Mining, Inc.                         | 12,555           | 35,656                     | 0.00%                 |
| Steelcase, Inc. Class A                         | 8,206            | 63,268                     | 0.00%                 | Office Properties Income Trust REIT        | 4,595            | 35,382                     | 0.00%                 |
| Green Dot Corp. Class A                         | 3,354            | 62,854                     | 0.00%                 | F&G Annuities & Life, Inc.                 | 1,386            | 34,345                     | 0.00%                 |
| Consensus Cloud Solutions, Inc.                 | 2,014            | 62,434                     | 0.00%                 | OPKO Health, Inc.                          | 15,583           | 33,815                     | 0.00%                 |
| Upwork, Inc.                                    | 6,668            | 62,279                     | 0.00%                 | uniQure NV                                 | 2,936            | 33,647                     | 0.00%                 |
| Mister Car Wash, Inc.                           | 6,419            | 61,943                     | 0.00%                 | G-III Apparel Group Ltd.                   | 1,727            | 33,279                     | 0.00%                 |
| Open Lending Corp.                              | 5,893            | 61,935                     | 0.00%                 | Petco Health & Wellness Co., Inc. Class A  | 3,666            | 32,627                     | 0.00%                 |
| TechTarget, Inc.                                | 1,968            | 61,264                     | 0.00%                 | Under Armour, Inc. Class A                 | 4,490            | 32,418                     | 0.00%                 |
| Wolverine World Wide, Inc.                      | 4,123            | 60,567                     | 0.00%                 | Matson, Inc.                               | 412              | 32,025                     | 0.00%                 |
| Stem, Inc.                                      | 10,542           | 60,300                     | 0.00%                 | Saul Centers, Inc. REIT                    | 853              | 31,416                     | 0.00%                 |
| EW Scripps Co. Class A                          | 6,580            | 60,207                     | 0.00%                 | Gray Television, Inc.                      | 3,985            | 31,402                     | 0.00%                 |
|   |                  |                            |                       | Enanta Pharmaceuticals, Inc.               | 1,465            | 31,351                     | 0.00%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Enviva, Inc.                           | 2,865            | 31,085                     | 0.00%                 | Washington Trust Bancorp, Inc.            | 740              | 19,839                     | 0.00%                 |
| Editas Medicine, Inc.                  | 3,745            | 30,821                     | 0.00%                 | Allogene Therapeutics, Inc.               | 3,821            | 18,990                     | 0.00%                 |
| iHeartMedia, Inc. Class A              | 8,429            | 30,682                     | 0.00%                 | Qurate Retail, Inc.                       | 19,053           | 18,859                     | 0.00%                 |
| TTEC Holdings, Inc.                    | 826              | 27,952                     | 0.00%                 | Republic Bancorp, Inc. Class A            | 386              | 16,405                     | 0.00%                 |
| Thoughtworks Holding, Inc.             | 3,642            | 27,497                     | 0.00%                 | LivePerson, Inc.                          | 3,396            | 15,350                     | 0.00%                 |
| JetBlue Airways Corp.                  | 3,074            | 27,236                     | 0.00%                 | Forrester Research, Inc.                  | 523              | 15,214                     | 0.00%                 |
| Trinseo plc                            | 2,057            | 26,062                     | 0.00%                 | Universal Health Realty Income Trust REIT | 297              | 14,131                     | 0.00%                 |
| CureVac NV                             | 2,443            | 25,456                     | 0.00%                 | Kearny Financial Corp.                    | 1,989            | 14,022                     | 0.00%                 |
| Olaplex Holdings, Inc.                 | 6,503            | 24,191                     | 0.00%                 | Alexander's, Inc. REIT                    | 67               | 12,319                     | 0.00%                 |
| BrightSpire Capital, Inc. REIT Class A | 3,579            | 24,087                     | 0.00%                 | Scilex Holding Co.                        | 2,374            | 11,901                     | 0.00%                 |
| IMAX Corp.                             | 1,381            | 23,463                     | 0.00%                 | Taro Pharmaceutical Industries Ltd.       | 252              | 9,558                      | 0.00%                 |
| Sana Biotechnology, Inc.               | 3,933            | 23,441                     | 0.00%                 | Star Holdings                             | 478              | 7,012                      | 0.00%                 |
| Fate Therapeutics, Inc.                | 4,908            | 23,362                     | 0.00%                 | WeWork, Inc. Class A                      | 8,435            | 2,154                      | 0.00%                 |
| CareDx, Inc.                           | 2,649            | 22,516                     | 0.00%                 | GCI Liberty, Inc.                         | 2,979            | —                          | 0.00%                 |
| Alector, Inc.                          | 3,659            | 21,991                     | 0.00%                 | OmniAb, Inc. Class CR3                    | 822              | —                          | 0.00%                 |
| FibroGen, Inc.                         | 7,988            | 21,568                     | 0.00%                 | OmniAb, Inc. Class CR4                    | 822              | —                          | 0.00%                 |
| TrueBlue, Inc.                         | 1,164            | 20,614                     | 0.00%                 | Yandex NV Class A                         | 19,678           | —                          | 0.00%                 |
| Allegiant Travel Co.                   | 163              | 20,584                     | 0.00%                 |   |                  |                            |                       |
| Century Aluminum Co.                   | 2,339            | 20,396                     | 0.00%                 |   |                  |                            |                       |
| SolarWinds Corp.                       | 1,939            | 19,894                     | 0.00%                 |   |                  |                            |                       |
|  |                  |                            |                       |   |                  | 3,025,017,310              | 69.59%                |
|  |                  |                            |                       |   |                  | 4,326,641,504              | 99.53%                |
|  |                  |                            |                       |   |                  | 4,326,641,504              | 99.53%                |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: (0.02%))</b> |                     |                 |  |                       |
| <b>Futures 0.00% (2022: (0.02%))</b>   |                     |                 |  |                       |
| S&P 500 E-mini September 2023  | 68                  | \$15,049,752    | 210,298                                | 0.00%                 |
| TOPIX Index September 2023   | 8                   | ¥179,235,083    | 26,325                                 | 0.00%                 |
| Euro Stoxx 600 Index September 2023  | 141                 | €3,274,638      | (5,289)                                | (0.00%)               |
|  |                     |                 | 231,334                                | 0.00%                 |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 |  | <b>231,334 0.00%</b>  |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.10% (2022: 0.11%)</b> |             |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.00% (2022: 0.00%)</b>  |             |          |               |                               |                 |  |                       |
| EUR   | 6,254,012   | USD      | (6,738,296)   | Bank of America               | 20/9/2023       | 111,708                                | 0.00%                 |
| USD   | 1,755,674   | JPY      | (241,314,256) | Bank of America               | 20/9/2023       | 65,527                                 | 0.00%                 |
| USD   | 646,594     | JPY      | (88,920,000)  | JPMorgan Chase Bank           | 20/9/2023       | 23,805                                 | 0.00%                 |
| USD   | 321,579     | JPY      | (44,000,000)  | JPMorgan Chase Bank           | 20/9/2023       | 13,406                                 | 0.00%                 |
| USD   | 319,159     | JPY      | (43,800,000)  | State Street Bank & Trust Co. | 20/9/2023       | 12,388                                 | 0.00%                 |
| EUR   | 578,625     | USD      | (625,266)     | State Street Bank & Trust Co. | 20/9/2023       | 8,501                                  | 0.00%                 |
| USD   | 2,149,017   | EUR      | (1,954,350)   | JPMorgan Chase Bank           | 20/9/2023       | 8,422                                  | 0.00%                 |
| USD   | 326,076     | JPY      | (45,680,000)  | JPMorgan Chase Bank           | 20/9/2023       | 6,136                                  | 0.00%                 |
| USD   | 797,155     | JPY      | (112,950,000) | BNP Paribas                   | 20/9/2023       | 6,061                                  | 0.00%                 |
| USD   | 162,393     | JPY      | (22,365,000)  | BNP Paribas                   | 20/9/2023       | 5,750                                  | 0.00%                 |
| USD   | 165,938     | JPY      | (22,980,000)  | JPMorgan Chase Bank           | 20/9/2023       | 4,988                                  | 0.00%                 |
| USD   | 164,294     | JPY      | (22,920,000)  | State Street Bank & Trust Co. | 20/9/2023       | 3,764                                  | 0.00%                 |
| USD   | 663,518     | EUR      | (602,940)     | JPMorgan Chase Bank           | 20/9/2023       | 3,119                                  | 0.00%                 |
| USD   | 475,754     | JPY      | (67,650,000)  | Toronto-Dominion Bank         | 20/9/2023       | 1,939                                  | 0.00%                 |
| USD   | 161,458     | JPY      | (22,905,000)  | BNP Paribas                   | 20/9/2023       | 1,033                                  | 0.00%                 |
| USD   | 230,926     | EUR      | (210,375)     | State Street Bank & Trust Co. | 20/9/2023       | 502                                    | 0.00%                 |
| USD   | 1,875,408   | EUR      | (1,711,875)   | BNP Paribas                   | 20/9/2023       | 396                                    | 0.00%                 |
| USD   | 408,539     | EUR      | (372,640)     | JPMorgan Chase Bank           | 20/9/2023       | 387                                    | 0.00%                 |
| EUR   | 340,875     | USD      | (373,113)     | State Street Bank & Trust Co. | 20/9/2023       | 246                                    | 0.00%                 |
| JPY   | 68,730,000  | USD      | (481,202)     | JPMorgan Chase Bank           | 20/9/2023       | 178                                    | 0.00%                 |
| EUR   | 1,420,000   | USD      | (1,555,161)   | JPMorgan Chase Bank           | 20/9/2023       | 161                                    | 0.00%                 |
| USD   | 24,864      | EUR      | (22,745)      | BNP Paribas                   | 20/9/2023       | (48)                                   | (0.00%)               |
| USD   | 175,620     | EUR      | (160,685)     | BNP Paribas                   | 20/9/2023       | (378)                                  | (0.00%)               |
| JPY   | 415,000,000 | USD      | (2,907,709)   | JPMorgan Chase Bank           | 20/9/2023       | (1,081)                                | (0.00%)               |
| USD   | 199,767     | EUR      | (183,960)     | BNP Paribas                   | 20/9/2023       | (1,724)                                | (0.00%)               |
| USD   | 573,382     | EUR      | (530,150)     | State Street Bank & Trust Co. | 20/9/2023       | (7,290)                                | (0.00%)               |
| USD   | 496,550     | EUR      | (461,105)     | State Street Bank & Trust Co. | 20/9/2023       | (8,497)                                | (0.00%)               |
| USD   | 1,044,577   | EUR      | (971,460)     | JPMorgan Chase Bank           | 20/9/2023       | (19,460)                               | (0.00%)               |
| USD   | 1,452,684   | GBP      | (1,168,104)   | State Street Bank & Trust Co. | 20/9/2023       | (32,686)                               | (0.00%)               |
| JPY   | 370,600,000 | USD      | (2,696,545)   | Bank of America               | 20/9/2023       | (100,891)                              | (0.00%)               |
|   |             |          |               |                               |                 | 106,362                                | 0.00%                 |

| Currency   | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.10% (2022: 0.11%)</b> |             |          |                 |                               |                 |  |                       |
| EUR  | 114,445,966 | USD      | (122,249,350)   | BNP Paribas                   | 5/7/2023        | 2,611,238                              | 0.07%                 |
| EUR  | 11,801,583  | JPY      | (1,752,272,438) | Morgan Stanley                | 5/7/2023        | 752,015                                | 0.02%                 |
| CHF  | 7,470,083   | USD      | (8,203,023)     | Toronto-Dominion Bank         | 5/7/2023        | 146,704                                | 0.01%                 |
| EUR  | 5,090,846   | USD      | (5,462,032)     | BNP Paribas                   | 5/7/2023        | 92,083                                 | 0.00%                 |
| EUR  | 2,802,293   | KRW      | (3,964,151,491) | Citibank NA                   | 5/7/2023        | 48,801                                 | 0.00%                 |
| EUR  | 790,803     | JPY      | (117,980,972)   | BNP Paribas                   | 5/7/2023        | 46,487                                 | 0.00%                 |
| EUR  | 1,322,399   | HKD      | (11,049,197)    | Morgan Stanley                | 5/7/2023        | 32,790                                 | 0.00%                 |
| EUR  | 1,593,859   | SEK      | (18,495,909)    | Morgan Stanley                | 5/7/2023        | 26,522                                 | 0.00%                 |
| USD  | 619,965     | JPY      | (86,174,453)    | Toronto-Dominion Bank         | 5/7/2023        | 23,747                                 | 0.00%                 |
| EUR  | 704,610     | JPY      | (107,835,753)   | BNP Paribas                   | 5/7/2023        | 22,642                                 | 0.00%                 |
| EUR  | 4,835,977   | CHF      | (4,704,017)     | Morgan Stanley                | 5/7/2023        | 18,111                                 | 0.00%                 |
| EUR  | 120,913,389 | USD      | (132,097,031)   | BNP Paribas                   | 2/8/2023        | 17,995                                 | 0.00%                 |
| EUR  | 744,819     | SGD      | (1,076,841)     | Morgan Stanley                | 5/7/2023        | 16,912                                 | 0.00%                 |
| EUR  | 2,964,716   | KRW      | (4,245,976,870) | Citibank NA                   | 2/8/2023        | 12,440                                 | 0.00%                 |
| EUR  | 315,696     | ILS      | (1,257,062)     | Morgan Stanley                | 5/7/2023        | 5,681                                  | 0.00%                 |
| EUR  | 152,380     | KRW      | (212,846,088)   | BNP Paribas                   | 5/7/2023        | 4,712                                  | 0.00%                 |
| CHF  | 168,196     | USD      | (185,397)       | State Street Bank & Trust Co. | 5/7/2023        | 2,605                                  | 0.00%                 |
| CHF  | 7,646,370   | USD      | (8,571,990)     | Toronto-Dominion Bank         | 3/8/2023        | 2,538                                  | 0.00%                 |
| EUR  | 49,581      | KRW      | (68,979,291)    | BNP Paribas                   | 5/7/2023        | 1,742                                  | 0.00%                 |
| EUR  | 21,606      | ILS      | (83,820)        | BNP Paribas                   | 5/7/2023        | 985                                    | 0.00%                 |
| EUR  | 5,745,141   | GBP      | (4,935,881)     | Morgan Stanley                | 2/8/2023        | 766                                    | 0.00%                 |
| USD  | 17,499      | JPY      | (2,435,330)     | State Street Bank & Trust Co. | 5/7/2023        | 650                                    | 0.00%                 |
| USD  | 15,946      | JPY      | (2,251,102)     | State Street Bank & Trust Co. | 5/7/2023        | 371                                    | 0.00%                 |
| USD  | 150,587     | KRW      | (197,686,339)   | BNP Paribas                   | 2/8/2023        | 346                                    | 0.00%                 |
| EUR  | 331,252     | ILS      | (1,340,882)     | Morgan Stanley                | 2/8/2023        | 320                                    | 0.00%                 |
| USD  | 10,704      | KRW      | (13,756,014)    | BNP Paribas                   | 5/7/2023        | 264                                    | 0.00%                 |
| EUR  | 14,202      | SEK      | (164,655)       | BNP Paribas                   | 5/7/2023        | 250                                    | 0.00%                 |
| EUR  | 1,518,557   | DKK      | (11,305,429)    | Morgan Stanley                | 5/7/2023        | 237                                    | 0.00%                 |
| EUR  | 4,800,418   | CAD      | (6,937,199)     | Morgan Stanley                | 2/8/2023        | 201                                    | 0.00%                 |
| USD  | 139,745     | KRW      | (183,930,325)   | State Street Bank & Trust Co. | 5/7/2023        | 155                                    | 0.00%                 |
| CAD  | 6,937,199   | EUR      | (4,805,153)     | Morgan Stanley                | 5/7/2023        | 123                                    | 0.00%                 |
| USD  | 64,976      | HKD      | (508,249)       | Toronto-Dominion Bank         | 5/7/2023        | 120                                    | 0.00%                 |
| EUR  | 3,394,424   | AUD      | (5,566,631)     | Morgan Stanley                | 2/8/2023        | 116                                    | 0.00%                 |
| EUR  | 1,239,940   | HKD      | (10,610,125)    | Morgan Stanley                | 2/8/2023        | 88                                     | 0.00%                 |
| GBP  | 3,410       | USD      | (4,267)         | State Street Bank & Trust Co. | 5/7/2023        | 67                                     | 0.00%                 |
| EUR  | 3,673       | USD      | (3,952)         | State Street Bank & Trust Co. | 5/7/2023        | 55                                     | 0.00%                 |
| GBP  | 4,935,881   | EUR      | (5,751,769)     | Morgan Stanley                | 5/7/2023        | 54                                     | 0.00%                 |
| CAD  | 44,900      | EUR      | (31,055)        | BNP Paribas                   | 5/7/2023        | 51                                     | 0.00%                 |
| CAD  | 5,991       | USD      | (4,483)         | State Street Bank & Trust Co. | 5/7/2023        | 45                                     | 0.00%                 |
| USD  | 1,371       | ILS      | (4,933)         | State Street Bank & Trust Co. | 5/7/2023        | 41                                     | 0.00%                 |
| EUR  | 161,539     | PLN      | (718,106)       | Morgan Stanley                | 2/8/2023        | 40                                     | 0.00%                 |
| EUR  | 202,203     | NZD      | (360,625)       | Morgan Stanley                | 2/8/2023        | 28                                     | 0.00%                 |
| PLN  | 718,106     | EUR      | (161,995)       | Morgan Stanley                | 5/7/2023        | 9                                      | 0.00%                 |
| DKK  | 11,305,429  | EUR      | (1,518,333)     | Morgan Stanley                | 5/7/2023        | 8                                      | 0.00%                 |
| USD  | 16,597      | ILS      | (61,511)        | Toronto-Dominion Bank         | 2/8/2023        | 8                                      | 0.00%                 |
| SEK  | 18,660,564  | EUR      | (1,583,517)     | Morgan Stanley                | 5/7/2023        | 4                                      | 0.00%                 |
| USD  | 8,064       | PLN      | (32,802)        | Toronto-Dominion Bank         | 2/8/2023        | 3                                      | 0.00%                 |
| NZD  | 360,625     | EUR      | (202,507)       | Morgan Stanley                | 5/7/2023        | 1                                      | 0.00%                 |
| USD  | 2,861       | SEK      | (30,892)        | State Street Bank & Trust Co. | 5/7/2023        | 1                                      | 0.00%                 |
| EUR  | 594,546     | USD      | (648,649)       | BNP Paribas                   | 5/7/2023        | —                                      | 0.00%                 |
| USD  | 148,867     | CHF      | (133,184)       | Brown Brothers Harriman & Co. | 5/7/2023        | —                                      | 0.00%                 |
| AUD  | 5,566,631   | EUR      | (3,396,358)     | Morgan Stanley                | 5/7/2023        | —                                      | 0.00%                 |
| NOK  | 4,162,903   | EUR      | (356,154)       | Morgan Stanley                | 5/7/2023        | —                                      | 0.00%                 |
| AUD  | 256,312     | USD      | (170,614)       | State Street Bank & Trust Co. | 5/7/2023        | —                                      | 0.00%                 |
| NZD  | 16,394      | USD      | (10,044)        | State Street Bank & Trust Co. | 5/7/2023        | —                                      | 0.00%                 |
| USD  | 10,042      | NZD      | (16,394)        | State Street Bank & Trust Co. | 2/8/2023        | —                                      | 0.00%                 |
| CAD  | 316,049     | USD      | (238,843)       | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| USD  | 8,571,990   | CHF      | (7,668,931)     | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| DKK  | 520,808     | USD      | (76,311)        | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| GBP  | 227,580     | USD      | (289,334)       | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| HKD  | 485,289     | USD      | (61,926)        | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| JPY  | 90,860,885  | USD      | (628,643)       | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| NOK  | 185,374     | USD      | (17,303)        | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| SEK  | 858,543     | USD      | (79,485)        | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| SGD  | 49,262      | USD      | (36,400)        | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| USD  | 3,579,541   | EUR      | (3,280,972)     | Brown Brothers Harriman & Co. | 5/7/2023        | (1)                                    | (0.00%)               |
| USD  | 17,320      | NOK      | (185,374)       | Toronto-Dominion Bank         | 2/8/2023        | (2)                                    | (0.00%)               |

| Currency  | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| PLN   | 32,802        | USD      | (8,076)         | Toronto-Dominion Bank         | 5/7/2023        | (2)                                    | (0.00%)               |
| EUR   | 356,015       | NOK      | (4,162,903)     | Morgan Stanley                | 2/8/2023        | (3)                                    | (0.00%)               |
| JPY   | 1,978,089,163 | EUR      | (12,544,347)    | Morgan Stanley                | 5/7/2023        | (3)                                    | (0.00%)               |
| SGD   | 1,062,832     | EUR      | (719,832)       | Morgan Stanley                | 5/7/2023        | (3)                                    | (0.00%)               |
| HKD   | 22,960        | USD      | (2,933)         | State Street Bank & Trust Co. | 5/7/2023        | (3)                                    | (0.00%)               |
| USD   | 36,397        | SGD      | (49,262)        | Toronto-Dominion Bank         | 5/7/2023        | (3)                                    | (0.00%)               |
| EUR   | 719,528       | SGD      | (1,062,832)     | Morgan Stanley                | 2/8/2023        | (4)                                    | (0.00%)               |
| USD   | 36,435        | SGD      | (49,262)        | Toronto-Dominion Bank         | 2/8/2023        | (4)                                    | (0.00%)               |
| HKD   | 10,610,125    | EUR      | (1,240,994)     | Morgan Stanley                | 5/7/2023        | (5)                                    | (0.00%)               |
| USD   | 61,957        | HKD      | (485,289)       | Toronto-Dominion Bank         | 2/8/2023        | (6)                                    | (0.00%)               |
| USD   | 289,392       | GBP      | (227,580)       | Toronto-Dominion Bank         | 2/8/2023        | (6)                                    | (0.00%)               |
| ILS   | 61,511        | USD      | (16,586)        | Toronto-Dominion Bank         | 5/7/2023        | (10)                                   | (0.00%)               |
| USD   | 79,583        | SEK      | (858,543)       | Toronto-Dominion Bank         | 2/8/2023        | (12)                                   | (0.00%)               |
| USD   | 170,755       | AUD      | (256,312)       | State Street Bank & Trust Co. | 2/8/2023        | (13)                                   | (0.00%)               |
| USD   | 238,939       | CAD      | (316,049)       | Toronto-Dominion Bank         | 2/8/2023        | (13)                                   | (0.00%)               |
| USD   | 76,435        | DKK      | (520,808)       | Toronto-Dominion Bank         | 2/8/2023        | (15)                                   | (0.00%)               |
| AUD   | 1,762         | USD      | (1,190)         | State Street Bank & Trust Co. | 5/7/2023        | (17)                                   | (0.00%)               |
| USD   | 1,856         | DKK      | (12,853)        | State Street Bank & Trust Co. | 5/7/2023        | (27)                                   | (0.00%)               |
| EUR   | 1,583,298     | SEK      | (18,660,564)    | Morgan Stanley                | 2/8/2023        | (29)                                   | (0.00%)               |
| USD   | 1,626         | PLN      | (6,728)         | State Street Bank & Trust Co. | 5/7/2023        | (30)                                   | (0.00%)               |
| USD   | 132,097,031   | EUR      | (121,078,855)   | BNP Paribas                   | 5/7/2023        | (41)                                   | (0.00%)               |
| CHF   | 46,190        | EUR      | (47,371)        | BNP Paribas                   | 5/7/2023        | (53)                                   | (0.00%)               |
| HKD   | 439,072       | EUR      | (51,404)        | BNP Paribas                   | 5/7/2023        | (54)                                   | (0.00%)               |
| CHF   | 4,657,827     | EUR      | (4,772,119)     | Morgan Stanley                | 5/7/2023        | (72)                                   | (0.00%)               |
| USD   | 15,175        | ILS      | (56,579)        | Toronto-Dominion Bank         | 5/7/2023        | (72)                                   | (0.00%)               |
| USD   | 649,537       | EUR      | (594,546)       | BNP Paribas                   | 2/8/2023        | (88)                                   | (0.00%)               |
| NZD   | 11,445        | EUR      | (6,515)         | BNP Paribas                   | 5/7/2023        | (96)                                   | (0.00%)               |
| EUR   | 12,415        | PLN      | (55,444)        | BNP Paribas                   | 5/7/2023        | (101)                                  | (0.00%)               |
| EUR   | 1,518,721     | DKK      | (11,305,429)    | Morgan Stanley                | 2/8/2023        | (112)                                  | (0.00%)               |
| SGD   | 14,009        | EUR      | (9,595)         | BNP Paribas                   | 5/7/2023        | (117)                                  | (0.00%)               |
| NOK   | 98,514        | EUR      | (8,577)         | BNP Paribas                   | 5/7/2023        | (162)                                  | (0.00%)               |
| GBP   | 71,296        | EUR      | (83,233)        | BNP Paribas                   | 5/7/2023        | (165)                                  | (0.00%)               |
| USD   | 9,824         | NZD      | (16,394)        | Toronto-Dominion Bank         | 5/7/2023        | (219)                                  | (0.00%)               |
| EUR   | 208,733       | NZD      | (372,069)       | Morgan Stanley                | 5/7/2023        | (220)                                  | (0.00%)               |
| USD   | 631,291       | JPY      | (90,860,885)    | Toronto-Dominion Bank         | 2/8/2023        | (272)                                  | (0.00%)               |
| USD   | 6,118         | PLN      | (26,074)        | BNP Paribas                   | 5/7/2023        | (300)                                  | (0.00%)               |
| ILS   | 1,340,882     | EUR      | (331,483)       | Morgan Stanley                | 5/7/2023        | (317)                                  | (0.00%)               |
| KRW   | 197,686,339   | USD      | (150,389)       | BNP Paribas                   | 5/7/2023        | (360)                                  | (0.00%)               |
| USD   | 76,185        | SEK      | (827,651)       | Toronto-Dominion Bank         | 5/7/2023        | (440)                                  | (0.00%)               |
| CHF   | 163,836       | USD      | (183,570)       | State Street Bank & Trust Co. | 5/7/2023        | (441)                                  | (0.00%)               |
| USD   | 16,663        | NOK      | (185,374)       | Toronto-Dominion Bank         | 5/7/2023        | (640)                                  | (0.00%)               |
| EUR   | 4,779,332     | CHF      | (4,657,827)     | Morgan Stanley                | 3/8/2023        | (831)                                  | (0.00%)               |
| USD   | 72,884        | DKK      | (507,955)       | Toronto-Dominion Bank         | 5/7/2023        | (1,544)                                | (0.00%)               |
| AUD   | 133,159       | EUR      | (83,665)        | BNP Paribas                   | 5/7/2023        | (2,642)                                | (0.00%)               |
| EUR   | 4,016,070     | USD      | (4,385,649)     | BNP Paribas                   | 5/7/2023        | (4,115)                                | (0.00%)               |
| EUR   | 12,579,855    | JPY      | (1,978,089,163) | Morgan Stanley                | 2/8/2023        | (4,176)                                | (0.00%)               |
| EUR   | 145,588       | PLN      | (662,662)       | Morgan Stanley                | 5/7/2023        | (4,262)                                | (0.00%)               |
| USD   | 167,223       | AUD      | (258,074)       | Toronto-Dominion Bank         | 5/7/2023        | (4,564)                                | (0.00%)               |
| USD   | 237,117       | CAD      | (322,040)       | Toronto-Dominion Bank         | 5/7/2023        | (6,254)                                | (0.00%)               |
| EUR   | 358,592       | NOK      | (4,261,418)     | Morgan Stanley                | 5/7/2023        | (6,535)                                | (0.00%)               |
| USD   | 286,500       | GBP      | (230,990)       | Toronto-Dominion Bank         | 5/7/2023        | (7,169)                                | (0.00%)               |
| KRW   | 4,245,976,870 | EUR      | (2,965,068)     | Citibank NA                   | 5/7/2023        | (12,504)                               | (0.00%)               |
| USD   | 639,007       | EUR      | (598,219)       | Toronto-Dominion Bank         | 5/7/2023        | (13,649)                               | (0.00%)               |
| EUR   | 3,457,578     | AUD      | (5,699,790)     | Morgan Stanley                | 5/7/2023        | (21,846)                               | (0.00%)               |
| EUR   | 5,813,875     | GBP      | (5,007,177)     | Morgan Stanley                | 5/7/2023        | (22,938)                               | (0.00%)               |
| EUR   | 4,812,841     | CAD      | (6,982,099)     | Morgan Stanley                | 5/7/2023        | (25,667)                               | (0.00%)               |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                 |                               |                 | <b>3,747,923</b>                       | <b>0.10%</b>          |
| <b>Total Investments</b>                          |               |          |                 |                               |                 | <b>4,330,727,123</b>                   | <b>99.63%</b>         |
| <b>Other Assets and Liabilities</b>               |               |          |                 |                               |                 | <b>16,138,930</b>                      | <b>0.37%</b>          |
| <b>Net Assets</b>                                 |               |          |                 |                               |                 | <b>4,346,866,053</b>                   | <b>100.00%</b>        |

| Analysis of Total Assets  | US Dollars (\$)      | % of Total Assets |
|---|----------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 4,302,028,398        | 98.81%            |
| (b) Transferable securities dealt in on another regulated market  | 24,096,179           | 0.55%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 516,927              | 0.01%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 236,623              | 0.01%             |
| (e) Total OTC Financial Derivative Instruments  | 4,169,589            | 0.10%             |
| (f) Other assets  | 22,751,076           | 0.52%             |
| <b>Total Assets</b>   | <b>4,353,798,792</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 4,326,641,504                            | 3,489,903,912                                |
| Financial Derivative Instruments  | 17    | 4,406,212                                | 4,565,191                                    |
| Cash  |       | 7,858,005                                | 27,348,062                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 1,829                                    | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 4,331,425                                | 3,750,011                                    |
| Capital Shares Issued   |       | 10,003,635                               | 10,708,237                                   |
| Investments Sold  |       | 73,932                                   | 35,128                                       |
| Margin Cash Due from Broker   |       | 479,551                                  | 2,942,035                                    |
| Cash Collateral   |       | —  | 1,510,000                                    |
| Other Receivables   |       | 2,699                                    | —  |
| <b>Total Current Assets</b>   |       | <b>4,353,798,792</b>                     | <b>3,540,762,576</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 320,593                                  | 1,372,549                                    |
| Bank Overdraft  |       | 298                                      | 272  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 1,335  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 9,420                                    | 565,223                                      |
| Income Distribution Payable   |       | 1,123,330                                | 661,702                                      |
| Capital Shares Redeemed   |       | 4,810,619                                | 4,692,073                                    |
| Management Fees Payable   | 12    | 668,479                                  | 592,083                                      |
| <b>Total Current Liabilities</b>  |       | <b>6,932,739</b>                         | <b>7,885,237</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,346,866,053</b>                     | <b>3,532,877,339</b>                         |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>CHF Acc<sup>1</sup></b>                           |                       |                           |                           |
| US (\$) Equivalent                                   | 438,680               | 59,356                    | —                         |
| Net Assets   | 392,465               | 54,916                    | —                         |
| Number of Shares Outstanding                         | 3,976                 | 627                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>98.71</b>          | <b>87.59</b>              | <b>—</b>                  |
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                       |                           |                           |
| US (\$) Equivalent                                   | 8,859,808             | 6,655,840                 | —                         |
| Net Assets   | 7,926,427             | 6,157,983                 | —                         |
| Number of Shares Outstanding                         | 74,904                | 66,930                    | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>105.82</b>         | <b>92.01</b>              | <b>—</b>                  |
| <b>EUR Acc</b>                                       |                       |                           |                           |
| US (\$) Equivalent                                   | 1,040,952,616         | 961,950,886               | 1,262,453,637             |
| Net Assets   | 954,127,062           | 901,336,052               | 1,110,142,145             |
| Number of Shares Outstanding                         | 2,977,546             | 3,206,935                 | 3,243,838                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>320.44</b>         | <b>281.06</b>             | <b>342.23</b>             |
| <b>Institutional Plus EUR Acc</b>                    |                       |                           |                           |
| US (\$) Equivalent                                   | 346,782,455           | 150,717,522               | 95,180,800                |
| Net Assets   | 317,857,432           | 141,220,449               | 83,697,503                |
| Number of Shares Outstanding                         | 1,227,582             | 622,039                   | 302,980                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>258.93</b>         | <b>227.03</b>             | <b>276.25</b>             |
| <b>Institutional Plus EUR Hedged Acc<sup>3</sup></b> |                       |                           |                           |
| US (\$) Equivalent                                   | 194,225,745           | 152,400,074               | 137,800,886               |
| Net Assets   | 178,025,432           | 142,796,980               | 121,175,595               |
| Number of Shares Outstanding                         | 1,668,470             | 1,551,084                 | 1,013,534                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>106.70</b>         | <b>92.06</b>              | <b>119.56</b>             |
| <b>GBP Acc</b>                                       |                       |                           |                           |
| US (\$) Equivalent                                   | 1,310,138,248         | 1,201,678,577             | 1,430,444,332             |
| Net Assets   | 1,030,509,536         | 998,984,626               | 1,056,107,188             |
| Number of Shares Outstanding                         | 2,865,013             | 3,062,721                 | 2,809,938                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>359.69</b>         | <b>326.18</b>             | <b>375.85</b>             |
| <b>GBP Dist</b>                                      |                       |                           |                           |
| US (\$) Equivalent                                   | 233,461,084           | 187,877,927               | 228,694,278               |
| Net Assets   | 183,632,432           | 156,187,490               | 168,846,606               |
| Number of Shares Outstanding                         | 619,048               | 575,871                   | 532,619                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>296.64</b>         | <b>271.22</b>             | <b>317.01</b>             |
| <b>Institutional Plus GBP Acc</b>                    |                       |                           |                           |
| US (\$) Equivalent                                   | 73,165,399            | 56,271,184                | 57,341,934                |
| Net Assets   | 57,549,378            | 46,779,604                | 42,335,956                |
| Number of Shares Outstanding                         | 235,957               | 211,579                   | 166,292                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>243.90</b>         | <b>221.10</b>             | <b>254.59</b>             |
| <b>USD Acc</b>                                       |                       |                           |                           |
| Net Assets   | 1,138,842,018         | 815,265,973               | 279,249,430               |
| Number of Shares Outstanding                         | 6,108,900             | 5,096,928                 | 1,345,576                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>186.42</b>         | <b>159.95</b>             | <b>207.53</b>             |

<sup>1</sup> The share class was launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class was launched on 3 March 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 797,891   | 33,939  |
| Dividend Income                              |       | 45,233,672  | 34,309,434  |
| Securities Lending Income                    |       | 672,477   | 263,850   |
| Net Gain/(Loss) on Financial Instruments     |       | 576,064,626   | (929,552,402)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>622,768,666</b>                                  | <b>(894,945,179)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 3,780,954   | 3,144,169   |
| Transaction Fees and Commissions             |       | 123,181   | 311,981   |
| Other Expenses                               |       | 1,223   | 1,297   |
| <b>Total Expenses</b>                        |       | <b>3,905,358</b>                                    | <b>3,457,447</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 4,849   | 10,842  |
| Distribution                                 | 6     | 1,849,955   | 1,531,775   |
| <b>Total Finance Costs</b>                   |       | <b>1,854,804</b>                                    | <b>1,542,617</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>617,008,504</b>                                  | <b>(899,945,243)</b>                                |
| Taxation                                     | 5     | (8,381,492)   | (6,226,034)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>608,627,012</b>                                  | <b>(906,171,277)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 608,627,012   | (906,171,277)                                       |
| Capital Transactions                                  |   |   |
| Subscriptions   | 671,635,267   | 960,466,010   |
| Redemptions   | (466,273,565)                                       | (354,904,141)                                       |
| Total Capital Transactions                            | 205,361,702   | 605,561,869   |
| Total Increase/(Decrease) for the Period              | 813,988,714   | (300,609,408)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 3,532,877,339                                       | 3,491,165,297                                       |
| End of Period   | 4,346,866,053                                       | 3,190,555,889                                       |

# Vanguard ESG Emerging Markets All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the FTSE Emerging All Cap Choice Index.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the first half of 2023. Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt. By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets. The fund's benchmark index returned 3.98% for the six months ended 30 June 2023. The index is constructed from the FTSE Emerging All Cap Index, which is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- More than half of the 11 sectors in the index posted negative results. Real estate and health care stocks detracted the most from performance.
- Among markets, Chinese stocks, which represented about one-third of the index's market value, returned –8.32%.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: FTSE Emerging All Cap Choice Index

|                             | Total Returns  |  |
|-----------------------------|--|--|
|                             | Periods Ended 30 June 2023<br>(Annualised for periods over one year) |  |
|                             | Six Months   | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Acc                     | 0.42%  | -9.91%                                       |
| Benchmark                   | 0.55   | -9.62  |
| Tracking Difference*        | -0.13  |  |
| EUR Acc                     | 1.58%  | 2.89%  |
| Benchmark                   | 1.72   | 3.37   |
| Tracking Difference*        | -0.14  |  |
| Institutional Plus EUR Acc  | 1.62%  | -6.77%                                       |
| Benchmark                   | 1.72   | -6.65  |
| Tracking Difference*        | -0.10  |  |
| GBP Acc                     | -1.75%   | 1.57%  |
| Benchmark                   | -1.62  | 2.05   |
| Tracking Difference*        | -0.13  |  |
| GBP Dist                    | -1.75%   | 1.58%  |
| Benchmark                   | -1.62  | 2.05   |
| Tracking Difference*        | -0.13  |  |
| Institutional Plus GBP Acc  | -1.71%   | -7.50%                                       |
| Benchmark                   | -1.62  | -7.31  |
| Tracking Difference*        | -0.09  |  |
| Institutional Plus GBP Dist | -1.71%   | 1.65%  |
| Benchmark                   | -1.62  | 2.05   |
| Tracking Difference*        | -0.09  |  |



|                      | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |  |
|----------------------|---|--|
|                      | Six Months  | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | 3.85%   | 1.56%  |
| Benchmark            | 3.98  | 2.03   |
| Tracking Difference* | -0.13   |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Acc, 17 May 2022; EUR Acc, GBP Acc, GBP Dist, Institutional Plus GBP Dist and USD Acc, 9 June 2020; Institutional Plus EUR Acc, 3 March 2021; Institutional Plus GBP Acc, 1 September 2021.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Shares     | Cost<br>US Dollars (\$) |  | Shares  | Proceeds<br>US Dollars (\$) |
|--|------------|-------------------------|--|---------|-----------------------------|
| <b>Purchases</b>                                     |            |                         | <b>Sales</b>                                       |         |                             |
| Alibaba Group Holding Ltd.                           | 353,000    | 4,026,460               | BYD Co., Ltd. Class H                              | 91,000  | 3,111,807                   |
| Taiwan Semiconductor<br>Manufacturing Co., Ltd.      | 202,000    | 3,491,040               | Taiwan Semiconductor<br>Manufacturing Co., Ltd.    | 29,000  | 520,840                     |
| Meituan Class B                                      | 148,100    | 2,567,889               | BYD Co., Ltd. Class A                              | 11,600  | 442,713                     |
| PDD Holdings, Inc. ADR                               | 9,040      | 751,899                 | Alibaba Group Holding Ltd.                         | 39,800  | 413,250                     |
| Kuaishou Technology Class B                          | 77,800     | 581,499                 | Naspers Ltd.                                       | 2,427   | 400,522                     |
| BYD Co., Ltd. Class H                                | 20,500     | 566,798                 | Haidilao International Holding Ltd.                | 142,000 | 338,504                     |
| Ping An Insurance Group Co. of<br>China Ltd. Class H | 79,500     | 532,660                 | BYD Electronic International Co.,<br>Ltd.          | 73,500  | 232,687                     |
| GoTo Gojek Tokopedia Tbk PT<br>Class A               | 68,807,276 | 519,520                 | CSC Financial Co., Ltd. Class H                    | 158,000 | 165,338                     |
| SenseTime Group, Inc. Class B                        | 1,454,000  | 498,591                 | Infosys Ltd.                                       | 9,546   | 154,731                     |
| Infosys Ltd.   | 30,025     | 491,212                 | Fosun International Ltd.                           | 188,500 | 150,954                     |
| GCL Technology Holdings Ltd.                         | 1,954,000  | 483,916                 | Walsin Lihwa Corp.                                 | 89,000  | 135,783                     |
| Housing Development Finance<br>Corp., Ltd.           | 14,808     | 480,749                 | Yum China Holdings, Inc.                           | 1,800   | 109,751                     |
| China Construction Bank Corp.<br>Class H             | 721,000    | 471,659                 | B3 SA - Brasil Bolsa Balcao                        | 37,400  | 107,986                     |
| Merdeka Copper Gold Tbk PT                           | 1,774,100  | 445,294                 | Baoshan Iron & Steel Co., Ltd.<br>Class A          | 122,100 | 99,532                      |
| JD.com, Inc. Class A                                 | 19,600     | 365,825                 | Sociedad Quimica y Minera de<br>Chile SA Class A   | 1,436   | 81,663                      |
| Hon Hai Precision Industry Co., Ltd.                 | 101,000    | 345,434                 | HCL Technologies Ltd.                              | 5,439   | 75,304                      |
| Al Rajhi Bank  | 16,875     | 333,404                 | MediaTek, Inc.                                     | 3,000   | 75,059                      |
| Kanzhun Ltd. ADR                                     | 19,116     | 329,193                 | Intouch Holdings PCL NVDR                          | 34,600  | 73,431                      |
| MediaTek, Inc.                                       | 13,000     | 306,149                 | Great Wall Motor Co., Ltd. Class H                 | 62,000  | 73,249                      |
| Americana Restaurants<br>International plc           | 266,900    | 301,574                 | Dr Sulaiman Al Habib Medical<br>Services Group Co. | 966     | 70,893                      |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.98% (2022: 99.00%)</b>              |                     |                               |                          | Sao Martinho SA   | 16,100              | 113,975                       | 0.02%                    |
| <b>Equities 98.98% (2022: 99.00%)</b>                             |                     |                               |                          | Atacadao SA   | 47,700              | 110,746                       | 0.02%                    |
| <b>Brazil 4.97% (2022: 4.30%)</b>                                 |                     |                               |                          | YDUQS Participacoes SA  | 25,900              | 106,413                       | 0.02%                    |
| Itau Unibanco Holding SA -<br>Preference Shares                   | 447,600             | 2,636,980                     | 0.51%                    | Compania de Saneamento<br>do Parana   | 23,400              | 106,037                       | 0.02%                    |
| B3 SA - Brasil Bolsa Balcao                                       | 538,200             | 1,629,996                     | 0.31%                    | Cielo SA  | 110,900             | 105,521                       | 0.02%                    |
| Banco Bradesco SA -<br>Preference Shares                          | 464,291             | 1,583,248                     | 0.30%                    | Fleury SA   | 30,472              | 101,384                       | 0.02%                    |
| Localiza Rent a Car SA  | 78,783              | 1,118,706                     | 0.22%                    | M Dias Branco SA  | 11,200              | 98,836                        | 0.02%                    |
| WEG SA  | 138,700             | 1,085,391                     | 0.21%                    | GRUPO DE MODA SOMA<br>SA  | 39,725              | 98,818                        | 0.02%                    |
| Itausa SA - Preference<br>Shares                                  | 485,917             | 971,028                       | 0.19%                    | Cyrela Brazil Realty SA<br>Empreendimentos e<br>Participacoes                           | 23,400              | 97,646                        | 0.02%                    |
| Banco do Brasil SA  | 80,000              | 819,237                       | 0.16%                    | Auren Energia SA  | 32,720              | 97,197                        | 0.02%                    |
| Banco BTG Pactual SA  | 108,100             | 704,756                       | 0.14%                    | Raizen SA - Preference<br>Shares  | 102,300             | 93,308                        | 0.02%                    |
| Raia Drogasil SA  | 103,524             | 635,222                       | 0.12%                    | Porto Seguro SA   | 16,000              | 93,267                        | 0.02%                    |
| Suzano SA   | 66,038              | 605,348                       | 0.12%                    | Arezzo Industria e Comercio<br>SA   | 5,600               | 91,789                        | 0.02%                    |
| Equatorial Energia SA<br>(BVMF)                                   | 80,739              | 538,093                       | 0.10%                    | CTEEP-Compania de<br>Transmissao de Energia<br>Eletrica Paulista -<br>Preference Shares | 17,400              | 91,473                        | 0.02%                    |
| Rumo SA   | 115,987             | 533,771                       | 0.10%                    | Caixa Seguridade<br>Participacoes S/A   | 42,700              | 91,171                        | 0.02%                    |
| Gerdau SA - Preference<br>Shares                                  | 99,955              | 519,459                       | 0.10%                    | Bradespar SA - Preference<br>Shares   | 18,017              | 82,951                        | 0.02%                    |
| Banco Bradesco SA   | 164,799             | 500,136                       | 0.10%                    | Unipar Carbochloro SA -<br>Preference Shares Class B                                    | 4,980               | 81,699                        | 0.02%                    |
| Rede D'Or Sao Luiz SA   | 72,738              | 496,380                       | 0.10%                    | SLC Agricola SA   | 10,010              | 79,308                        | 0.02%                    |
| Hapvida Participacoes e<br>Investimentos S/A                      | 447,006             | 405,864                       | 0.08%                    | Vamos Locacao de<br>Caminhoes Maquinas e<br>Equipamentos SA                             | 31,419              | 78,873                        | 0.02%                    |
| BB Seguridade<br>Participacoes SA                                 | 61,600              | 392,917                       | 0.08%                    | Locaweb Servicos de<br>Internet SA  | 43,100              | 76,658                        | 0.01%                    |
| Compania de Saneamento<br>Basico do Estado de Sao<br>Paulo SABESP | 32,400              | 379,948                       | 0.07%                    | Compania de Saneamento<br>de Minas Gerais Copasa<br>MG                                  | 16,900              | 74,095                        | 0.01%                    |
| Lojas Renner SA   | 91,042              | 377,454                       | 0.07%                    | Omega Energia SA  | 31,282              | 73,277                        | 0.01%                    |
| Telefonica Brasil SA  | 40,600              | 364,171                       | 0.07%                    | AES Brasil Energia SA   | 28,199              | 71,608                        | 0.01%                    |
| Hypera SA   | 37,600              | 358,619                       | 0.07%                    | Odontoprev SA   | 26,630              | 69,280                        | 0.01%                    |
| Sendas Distribuidora SA   | 123,666             | 352,489                       | 0.07%                    | IRB Brasil Resseguros SA  | 7,540               | 68,069                        | 0.01%                    |
| Klabin SA   | 71,800              | 324,023                       | 0.06%                    | Banco do Estado do<br>Rio Grande do Sul SA -<br>Preference Shares                       | 20,800              | 64,677                        | 0.01%                    |
| Natura & Co. Holding SA   | 90,990              | 315,749                       | 0.06%                    | Log-in Logistica Intermodal<br>SA   | 6,000               | 63,831                        | 0.01%                    |
| Compania Energetica de<br>Minas Gerais - Preference<br>Shares     | 115,210             | 307,131                       | 0.06%                    | Via SA  | 141,700             | 63,154                        | 0.01%                    |
| CCR SA  | 104,200             | 303,485                       | 0.06%                    | Banco Pan SA - Preference<br>Shares   | 31,900              | 60,507                        | 0.01%                    |
| Energisa SA   | 27,900              | 290,336                       | 0.06%                    | MRV Engenharia e<br>Participacoes SA  | 25,000              | 59,961                        | 0.01%                    |
| TOTVS SA  | 42,277              | 262,741                       | 0.05%                    | Alupar Investimento SA  | 9,464               | 58,816                        | 0.01%                    |
| TIM SA  | 77,000              | 233,362                       | 0.04%                    | Dexco SA  | 33,195              | 57,458                        | 0.01%                    |
| Itau Unibanco Holding SA  | 44,800              | 227,715                       | 0.04%                    | Grupo Mateus SA   | 34,700              | 56,970                        | 0.01%                    |
| Aliance Sonae Shopping<br>Centers sa                              | 43,637              | 222,979                       | 0.04%                    | Marcopolo SA - Preference<br>Shares   | 52,300              | 56,485                        | 0.01%                    |
| Banco Santander Brasil SA   | 33,600              | 213,343                       | 0.04%                    | SIMPAR SA   | 29,900              | 55,722                        | 0.01%                    |
| Magazine Luiza SA   | 286,700             | 200,286                       | 0.04%                    | Gol Linhas Aereas<br>Inteligentes SA -<br>Preference Shares                             | 19,561              | 53,404                        | 0.01%                    |
| Transmissora Alianca de<br>Energia Eletrica SA                    | 21,000              | 163,856                       | 0.03%                    | Compania Brasileira de<br>Distribuicao  | 13,500              | 52,360                        | 0.01%                    |
| Multiplan<br>Empreendimentos<br>Imobiliarios SA                   | 26,600              | 152,575                       | 0.03%                    | Usinas Siderurgicas de<br>Minas Gerais SA Usiminas -<br>Preference Shares Class A       | 34,600              | 50,709                        | 0.01%                    |
| Metalurgica Gerdau SA -<br>Preference Shares                      | 61,100              | 149,710                       | 0.03%                    | Wilson Sons Holdings Brasil<br>SA   | 17,700              | 49,534                        | 0.01%                    |
| BRF SA  | 77,880              | 143,846                       | 0.03%                    |   |                     |                               |                          |
| Compania Siderurgica<br>Nacional SA                               | 57,000              | 143,327                       | 0.03%                    |   |                     |                               |                          |
| Santos Brasil Participacoes<br>SA                                 | 66,647              | 140,368                       | 0.03%                    |   |                     |                               |                          |
| GPS Participacoes e<br>Empreendimentos SA                         | 37,700              | 131,997                       | 0.03%                    |   |                     |                               |                          |
| Tres Tentos Agroindustrial<br>SA                                  | 48,500              | 129,193                       | 0.02%                    |   |                     |                               |                          |
| Compania Energetica de<br>Minas Gerais                            | 31,190              | 124,915                       | 0.02%                    |   |                     |                               |                          |
| Azul SA - Preference Shares                                       | 27,000              | 122,351                       | 0.02%                    |   |                     |                               |                          |
| Cogna Educacao SA   | 180,800             | 122,182                       | 0.02%                    |   |                     |                               |                          |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Smartfit Escola de Ginastica e Danca SA                         | 11,100           | 49,471                     | 0.01%                 | Iguatemi SA   | 658              | 3,058                      | 0.00%                 |
| Vivara Participacoes SA   | 8,300            | 49,002                     | 0.01%                 |   |                  | <b>25,847,453</b>          | <b>4.97%</b>          |
| Randon SA Implementos e Participacoes - Preference Shares       | 19,300           | 48,690                     | 0.01%                 | <b>Cayman Islands 0.00% (2022: 0.00%)</b>                         |                  |                            |                       |
| Minerva SA  | 21,900           | 48,258                     | 0.01%                 | China Zhongwang Holdings Ltd.                                     | 36,800           | —                          | 0.00%                 |
| Grendene SA   | 30,600           | 47,448                     | 0.01%                 |   |                  | —                          | <b>0.00%</b>          |
| CSN Mineracao SA  | 50,600           | 43,845                     | 0.01%                 | <b>Chile 0.63% (2022: 0.65%)</b>                                  |                  |                            |                       |
| Marfrig Global Foods SA   | 28,900           | 43,554                     | 0.01%                 | Sociedad Quimica y Minera de Chile SA - Preference Shares Class B | 12,644           | 920,522                    | 0.18%                 |
| Usinas Siderurgicas de Minas Gerais SA Usiminas                 | 27,400           | 41,407                     | 0.01%                 | Banco de Chile  | 4,096,257        | 427,371                    | 0.08%                 |
| Ez Tec Empreendimentos e Participacoes SA                       | 10,300           | 39,330                     | 0.01%                 | Banco Santander Chile   | 5,859,038        | 277,120                    | 0.05%                 |
| Pet Center Comercio e Participacoes SA                          | 28,500           | 38,874                     | 0.01%                 | Cencosud SA   | 125,977          | 244,039                    | 0.05%                 |
| Alpargatas SA - Preference Shares                               | 20,000           | 38,557                     | 0.01%                 | Empresas CMPC SA  | 108,880          | 208,218                    | 0.04%                 |
| Oncoclinicas do Brasil Servicos Medicos SA                      | 17,400           | 36,430                     | 0.01%                 | Falabella SA  | 72,451           | 173,868                    | 0.03%                 |
| Bradespar SA  | 8,000            | 34,677                     | 0.01%                 | Banco de Credito e Inversiones SA                                 | 5,146            | 157,161                    | 0.03%                 |
| Boa Vista Servicos SA   | 20,900           | 34,400                     | 0.01%                 | Compania Sud Americana de Vapores SA                              | 1,588,381        | 107,819                    | 0.02%                 |
| Mills Estruturas e Servicos de Engenharia SA                    | 14,700           | 34,343                     | 0.01%                 | Parque Arauco SA  | 65,124           | 104,650                    | 0.02%                 |
| Compania de Ferro Ligas da Bahia FERBASA - Preference Shares    | 3,400            | 34,162                     | 0.01%                 | Aguas Andinas SA Class A  | 271,467          | 94,082                     | 0.02%                 |
| Intelbras SA Industria de Telecomunicacao Eletronica Brasileira | 6,300            | 33,812                     | 0.01%                 | Quinenco SA   | 25,360           | 85,044                     | 0.02%                 |
| Tupy SA   | 6,200            | 33,699                     | 0.01%                 | Cencosud Shopping SA  | 45,554           | 82,005                     | 0.02%                 |
| CM Hospitalar SA  | 8,000            | 32,935                     | 0.01%                 | Banco Itau Chile SA   | 6,343            | 68,005                     | 0.01%                 |
| Vulcabras Azaleia SA  | 8,700            | 31,200                     | 0.01%                 | CAP SA  | 7,048            | 52,173                     | 0.01%                 |
| Direcional Engenharia SA  | 7,600            | 30,958                     | 0.01%                 | Empresa Nacional de Telecomunicaciones SA                         | 12,854           | 51,919                     | 0.01%                 |
| Mahle Metal Leve SA   | 3,200            | 30,872                     | 0.01%                 | Plaza SA  | 30,551           | 47,170                     | 0.01%                 |
| JHSF Participacoes SA   | 26,700           | 28,172                     | 0.01%                 | SMU SA  | 252,774          | 44,432                     | 0.01%                 |
| BrasilAgro - Co. Brasileira de Propriedades Agricolas           | 5,400            | 27,437                     | 0.01%                 | Sociedad de Inversiones Oro Blanco SA                             | 4,962,311        | 43,922                     | 0.01%                 |
| lochpe Maxion SA  | 10,300           | 26,668                     | 0.01%                 | Inversiones Aguas Metropolitanas SA                               | 42,502           | 34,705                     | 0.01%                 |
| Movida Participacoes SA   | 12,100           | 26,412                     | 0.01%                 | Inversiones La Construccion SA                                    | 3,362            | 24,351                     | 0.00%                 |
| Armac Locacao Logistica E Servicos SA                           | 8,300            | 25,774                     | 0.00%                 | SONDA SA  | 35,647           | 17,465                     | 0.00%                 |
| Grupo SBF SA  | 9,100            | 25,070                     | 0.00%                 | Ripley Corp. SA   | 73,351           | 14,265                     | 0.00%                 |
| Anima Holding SA  | 27,706           | 24,065                     | 0.00%                 |   |                  | <b>3,280,306</b>           | <b>0.63%</b>          |
| EcoRodovias Infraestrutura e Logistica SA                       | 17,100           | 23,041                     | 0.00%                 | <b>China 28.78% (2022: 32.22%)</b>                                |                  |                            |                       |
| Ambipar Participacoes e Empreendimentos S/A                     | 5,100            | 23,026                     | 0.00%                 | Alibaba Group Holding Ltd.  | 1,610,620        | 16,688,659                 | 3.21%                 |
| Iguatemi SA (BVMF)  | 39,224           | 23,011                     | 0.00%                 | Meituan Class B   | 499,615          | 7,797,121                  | 1.50%                 |
| Fras-Le SA  | 8,300            | 22,023                     | 0.00%                 | China Construction Bank Corp. Class H                             | 8,457,000        | 5,471,377                  | 1.05%                 |
| Hidroviarias do Brasil SA                                       | 28,600           | 18,853                     | 0.00%                 | JD.com, Inc. Class A  | 220,989          | 3,733,627                  | 0.72%                 |
| Diagnosticos da America SA                                      | 7,000            | 17,166                     | 0.00%                 | Ping An Insurance Group Co. of China Ltd. Class H                 | 579,500          | 3,686,302                  | 0.71%                 |
| Blau Farmaceutica SA  | 4,400            | 16,974                     | 0.00%                 | Industrial & Commercial Bank of China Ltd. Class H                | 6,874,000        | 3,666,554                  | 0.71%                 |
| Zamp SA   | 16,282           | 15,357                     | 0.00%                 | NetEase, Inc.   | 171,560          | 3,340,742                  | 0.64%                 |
| Lojas Quero Quero S/A   | 11,600           | 14,644                     | 0.00%                 | PDD Holdings, Inc. ADR  | 40,830           | 2,822,986                  | 0.54%                 |
| Empreendimentos Pague Menos S/A                                 | 15,900           | 13,349                     | 0.00%                 | Bank of China Ltd. Class H  | 6,579,000        | 2,636,100                  | 0.51%                 |
| Compania Brasileira de Alumínio                                 | 12,300           | 12,851                     | 0.00%                 | Yum China Holdings, Inc.  | 37,800           | 2,130,067                  | 0.41%                 |
| LOG Commercial Properties e Participacoes SA                    | 2,600            | 12,607                     | 0.00%                 | Xiaomi Corp. Class B  | 1,368,400        | 1,871,889                  | 0.36%                 |
| Hospital Mater Dei SA   | 5,500            | 12,154                     | 0.00%                 | Trip.com Group Ltd.   | 49,552           | 1,723,691                  | 0.33%                 |
| Qualicorp Consultoria e Corretora de Seguros SA                 | 11,900           | 11,939                     | 0.00%                 | Li Auto, Inc. Class A   | 98,592           | 1,704,721                  | 0.33%                 |
| CVC Brasil Operadora e Agencia de Viagens SA                    | 16,209           | 11,794                     | 0.00%                 | Kuaishou Technology Class B                                       | 245,800          | 1,679,630                  | 0.32%                 |
| Camil Alimentos SA  | 7,500            | 10,976                     | 0.00%                 | Wuxi Biologics Cayman, Inc.                                       | 331,500          | 1,588,422                  | 0.31%                 |
| Multilaser Industrial SA  | 19,500           | 10,065                     | 0.00%                 | China Merchants Bank Co., Ltd. Class H                            | 339,000          | 1,540,005                  | 0.30%                 |
| Infracommerce CXAAS SA  | 25,296           | 8,967                      | 0.00%                 | ANTA Sports Products Ltd.   | 117,000          | 1,195,142                  | 0.23%                 |
| Guararapes Confecoos SA   | 4,900            | 7,842                      | 0.00%                 | Li Ning Co., Ltd.   | 214,250          | 1,152,367                  | 0.22%                 |
| Equatorial Energia SA   | 1,176            | 7,796                      | 0.00%                 | Agricultural Bank of China Ltd. Class H                           | 2,803,000        | 1,101,656                  | 0.21%                 |
| Wiz Co.   | 5,900            | 7,705                      | 0.00%                 | China Mengniu Dairy Co., Ltd.                                     | 290,545          | 1,093,724                  | 0.21%                 |
| BR Properties SA  | 380              | 6,400                      | 0.00%                 | China Resources Land Ltd.   | 256,000          | 1,084,552                  | 0.21%                 |
| Meliuz SA   | 2,880            | 4,663                      | 0.00%                 | NIO, Inc. ADR   | 111,625          | 1,081,646                  | 0.21%                 |
|   |                  |                            |                       | China Life Insurance Co., Ltd. Class H                            | 623,000          | 1,038,254                  | 0.20%                 |
|   |                  |                            |                       | ZTO Express Cayman, Inc.  | 40,844           | 1,024,149                  | 0.20%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Contemporary Amperex Technology Co., Ltd. Class A          | 28,940           | 910,153                    | 0.18%                 | Agricultural Bank of China Ltd. Class A                 | 657,800          | 319,189                    | 0.06%                 |
| Nongfu Spring Co., Ltd. Class H                            | 164,200          | 906,216                    | 0.18%                 | People's Insurance Co. Group of China Ltd. Class H      | 872,000          | 316,015                    | 0.06%                 |
| KE Holdings, Inc. ADR                                      | 60,211           | 894,133                    | 0.17%                 | China Gas Holdings Ltd.                                 | 270,507          | 309,630                    | 0.06%                 |
| ENN Energy Holdings Ltd.                                   | 70,900           | 883,016                    | 0.17%                 | COSCO SHIPPING Holdings Co., Ltd. Class H               | 337,000          | 303,604                    | 0.06%                 |
| BeiGene Ltd.   | 57,900           | 793,515                    | 0.15%                 | CRRC Corp., Ltd. Class H                                | 547,000          | 299,445                    | 0.06%                 |
| China Overseas Land & Investment Ltd.                      | 357,500          | 779,177                    | 0.15%                 | Industrial Bank Co., Ltd. Class A                       | 137,600          | 296,014                    | 0.06%                 |
| H World Group Ltd. ADR                                     | 19,938           | 773,196                    | 0.15%                 | China Minsheng Banking Corp., Ltd. Class H              | 799,500          | 295,862                    | 0.06%                 |
| PICC Property & Casualty Co., Ltd. Class H                 | 632,000          | 702,437                    | 0.14%                 | ZTE Corp. Class H                                       | 73,000           | 292,499                    | 0.06%                 |
| CSPC Pharmaceutical Group Ltd.                             | 792,400          | 688,595                    | 0.13%                 | Shandong Weigao Group Medical Polymer Co., Ltd. Class H | 222,000          | 290,085                    | 0.06%                 |
| China Merchants Bank Co., Ltd. Class A                     | 150,400          | 677,284                    | 0.13%                 | Foxconn Industrial Internet Co., Ltd. Class A           | 83,100           | 287,859                    | 0.06%                 |
| Shenzhou International Group Holdings Ltd.                 | 70,382           | 671,344                    | 0.13%                 | China Resources Gas Group Ltd.                          | 83,700           | 286,241                    | 0.06%                 |
| XPeng, Inc. Class A  | 104,029          | 663,738                    | 0.13%                 | Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A       | 42,368           | 278,967                    | 0.05%                 |
| Geely Automobile Holdings Ltd.                             | 512,000          | 624,597                    | 0.12%                 | Tingyi Cayman Islands Holding Corp.                     | 178,000          | 276,656                    | 0.05%                 |
| JD Health International, Inc.                              | 95,900           | 605,142                    | 0.12%                 | China Resources Mixc Lifestyle Services Ltd.            | 55,600           | 275,992                    | 0.05%                 |
| Sunny Optical Technology Group Co., Ltd.                   | 60,500           | 603,332                    | 0.12%                 | Hengan International Group Co., Ltd.                    | 65,000           | 273,716                    | 0.05%                 |
| China Pacific Insurance Group Co., Ltd. Class H            | 231,800          | 598,978                    | 0.12%                 | WuXi AppTec Co., Ltd. Class H                           | 34,320           | 273,716                    | 0.05%                 |
| Industrial & Commercial Bank of China Ltd. Class A         | 869,200          | 575,898                    | 0.11%                 | China National Building Material Co., Ltd. Class H      | 436,000          | 268,167                    | 0.05%                 |
| Bank of Communications Co., Ltd. Class H                   | 853,000          | 564,922                    | 0.11%                 | Yangzijiang Shipbuilding Holdings Ltd.                  | 237,100          | 262,792                    | 0.05%                 |
| Haier Smart Home Co., Ltd. Class H                         | 179,000          | 563,044                    | 0.11%                 | Wanhua Chemical Group Co., Ltd. Class A                 | 21,100           | 254,773                    | 0.05%                 |
| Postal Savings Bank of China Co., Ltd. Class H             | 911,000          | 560,322                    | 0.11%                 | Country Garden Services Holdings Co., Ltd.              | 196,686          | 253,996                    | 0.05%                 |
| Vipshop Holdings Ltd. ADR                                  | 33,512           | 552,948                    | 0.11%                 | Country Garden Holdings Co., Ltd.                       | 1,243,000        | 252,197                    | 0.05%                 |
| New Oriental Education & Technology Group, Inc.            | 127,350          | 499,708                    | 0.10%                 | JD Logistics, Inc.                                      | 160,700          | 250,588                    | 0.05%                 |
| Innovent Biologics, Inc.                                   | 131,000          | 494,806                    | 0.10%                 | Haier Smart Home Co., Ltd. Class A                      | 77,600           | 250,460                    | 0.05%                 |
| China Tower Corp., Ltd. Class H                            | 4,416,000        | 490,253                    | 0.10%                 | TAL Education Group ADR                                 | 41,668           | 248,341                    | 0.05%                 |
| Ping An Insurance Group Co. of China Ltd. Class A          | 76,300           | 486,655                    | 0.09%                 | Great Wall Motor Co., Ltd. Class H                      | 212,000          | 242,661                    | 0.05%                 |
| Xinyi Solar Holdings Ltd.                                  | 400,000          | 461,935                    | 0.09%                 | Zhongsheng Group Holdings Ltd.                          | 62,000           | 236,952                    | 0.05%                 |
| Kanzhun Ltd. ADR   | 30,565           | 460,003                    | 0.09%                 | CITIC Securities Co., Ltd. Class A                      | 86,620           | 235,518                    | 0.05%                 |
| China Yangtze Power Co., Ltd. Class A                      | 149,300          | 452,735                    | 0.09%                 | Weichai Power Co., Ltd. Class H                         | 160,000          | 234,387                    | 0.05%                 |
| GCL Technology Holdings Ltd.                               | 1,954,000        | 451,311                    | 0.09%                 | Tongcheng Travel Holdings Ltd.                          | 111,600          | 233,265                    | 0.05%                 |
| Longfor Group Holdings Ltd.                                | 181,500          | 440,977                    | 0.09%                 | Zai Lab Ltd.  | 86,110           | 230,752                    | 0.05%                 |
| China CITIC Bank Corp., Ltd. Class H                       | 907,000          | 425,919                    | 0.08%                 | Topsports International Holdings Ltd.                   | 265,000          | 229,609                    | 0.04%                 |
| Sino Biopharmaceutical Ltd.                                | 930,500          | 404,896                    | 0.08%                 | China International Capital Corp., Ltd. Class H         | 130,800          | 229,333                    | 0.04%                 |
| Full Truck Alliance Co., Ltd. ADR                          | 63,003           | 391,879                    | 0.08%                 | Fuyao Glass Industry Group Co., Ltd. Class H            | 53,600           | 221,606                    | 0.04%                 |
| SenseTime Group, Inc. Class B                              | 1,454,000        | 384,067                    | 0.07%                 | Ganfeng Lithium Group Co., Ltd. Class H                 | 33,320           | 217,269                    | 0.04%                 |
| Sinopharm Group Co., Ltd. Class H                          | 118,000          | 368,910                    | 0.07%                 | China Feihe Ltd.  | 389,000          | 216,425                    | 0.04%                 |
| CITIC Securities Co., Ltd. Class H                         | 195,001          | 353,344                    | 0.07%                 | Muyuan Foods Co., Ltd. Class A                          | 36,920           | 213,914                    | 0.04%                 |
| Bank of China Ltd. Class A                                 | 644,700          | 346,508                    | 0.07%                 | Yadea Group Holdings Ltd.                               | 94,000           | 213,751                    | 0.04%                 |
| China Vanke Co., Ltd. Class H                              | 253,000          | 339,632                    | 0.07%                 | Foshan Haitian Flavouring & Food Co., Ltd. Class A      | 32,978           | 212,380                    | 0.04%                 |
| Alibaba Health Information Technology Ltd.                 | 554,000          | 332,968                    | 0.06%                 | Luxshare Precision Industry Co., Ltd. Class A           | 47,249           | 210,759                    | 0.04%                 |
| Bilibili, Inc. Class Z                                     | 22,290           | 331,935                    | 0.06%                 | China Construction Bank Corp. Class A                   | 241,800          | 208,070                    | 0.04%                 |
| Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A | 7,900            | 325,565                    | 0.06%                 | Akeso, Inc.   | 46,000           | 207,501                    | 0.04%                 |
| Kingsoft Corp., Ltd.                                       | 82,000           | 322,806                    | 0.06%                 |   |                  |                            |                       |
| Kingdee International Software Group Co., Ltd.             | 241,000          | 322,293                    | 0.06%                 |   |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Genscript Biotech Corp.                                  | 92,000           | 206,620                    | 0.04%                 | Shandong Gold Mining Co., Ltd. Class H                      | 84,050           | 153,157                    | 0.03%                 |
| Daqo New Energy Corp. ADR                                | 5,173            | 205,368                    | 0.04%                 | China Tourism Group Duty Free Corp., Ltd. Class H           | 11,300           | 152,847                    | 0.03%                 |
| SF Holding Co., Ltd. Class A                             | 33,000           | 204,538                    | 0.04%                 | TravelSky Technology Ltd. Class H                           | 90,000           | 152,745                    | 0.03%                 |
| Ping An Bank Co., Ltd. Class A                           | 132,200          | 204,075                    | 0.04%                 | Hansoh Pharmaceutical Group Co., Ltd.                       | 94,000           | 151,137                    | 0.03%                 |
| CMOC Group Ltd. Class H                                  | 390,000          | 204,043                    | 0.04%                 | Jiumaojiu International Holdings Ltd.                       | 91,000           | 149,100                    | 0.03%                 |
| LONGi Green Energy Technology Co., Ltd. Class A          | 51,140           | 201,543                    | 0.04%                 | Iflytek Co., Ltd. Class A                                   | 15,900           | 148,535                    | 0.03%                 |
| Haitong Securities Co., Ltd. Class H                     | 326,400          | 199,923                    | 0.04%                 | Poly Developments & Holdings Group Co., Ltd. Class A        | 82,300           | 147,409                    | 0.03%                 |
| China Galaxy Securities Co., Ltd. Class H                | 372,500          | 198,689                    | 0.04%                 | Tongwei Co., Ltd. Class A                                   | 30,700           | 144,790                    | 0.03%                 |
| East Money Information Co., Ltd. Class A                 | 101,788          | 198,684                    | 0.04%                 | MINISO Group Holding Ltd. ADR                               | 8,465            | 143,820                    | 0.03%                 |
| Beijing Kingsoft Office Software, Inc. Class A           | 3,001            | 194,800                    | 0.04%                 | Huatai Securities Co., Ltd. Class A                         | 75,900           | 143,666                    | 0.03%                 |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class H       | 98,300           | 194,678                    | 0.04%                 | Chinasoft International Ltd.                                | 228,000          | 143,435                    | 0.03%                 |
| Shanghai Pudong Development Bank Co., Ltd. Class A       | 195,399          | 194,464                    | 0.04%                 | Bosideng International Holdings Ltd.                        | 338,000          | 142,332                    | 0.03%                 |
| ZhongAn Online P&C Insurance Co., Ltd. Class H           | 71,500           | 194,338                    | 0.04%                 | Air China Ltd. Class H                                      | 198,000          | 140,985                    | 0.03%                 |
| New China Life Insurance Co., Ltd. Class H               | 73,107           | 192,642                    | 0.04%                 | Pop Mart International Group Ltd.                           | 63,400           | 140,932                    | 0.03%                 |
| China Medical System Holdings Ltd.                       | 118,000          | 192,134                    | 0.04%                 | China Resources Pharmaceutical Group Ltd.                   | 157,500          | 137,068                    | 0.03%                 |
| Kingboard Holdings Ltd.                                  | 70,500           | 192,070                    | 0.04%                 | GF Securities Co., Ltd. Class H                             | 98,600           | 136,137                    | 0.03%                 |
| China Tourism Group Duty Free Corp., Ltd. Class A        | 12,350           | 187,640                    | 0.04%                 | Guotai Junan Securities Co., Ltd. Class H                   | 115,400          | 135,330                    | 0.03%                 |
| Qifu Technology, Inc. ADR                                | 10,817           | 186,918                    | 0.04%                 | China Taiping Insurance Holdings Co., Ltd.                  | 130,000          | 135,033                    | 0.03%                 |
| 3SBio, Inc.  | 186,000          | 186,793                    | 0.04%                 | Ping An Healthcare & Technology Co., Ltd.                   | 55,080           | 133,121                    | 0.03%                 |
| CSC Financial Co., Ltd. Class A                          | 55,400           | 184,291                    | 0.04%                 | Hello Group, Inc. ADR                                       | 13,801           | 132,628                    | 0.03%                 |
| China Conch Venture Holdings Ltd.                        | 138,000          | 179,619                    | 0.04%                 | Tianqi Lithium Corp. Class A                                | 13,700           | 131,655                    | 0.03%                 |
| Zhuzhou CRRC Times Electric Co., Ltd. Class H            | 48,200           | 179,598                    | 0.04%                 | C&D International Investment Group Ltd.                     | 58,000           | 131,445                    | 0.03%                 |
| China Pacific Insurance Group Co., Ltd. Class A          | 50,200           | 179,276                    | 0.04%                 | China Everbright Environment Group Ltd.                     | 332,000          | 130,909                    | 0.03%                 |
| Canadian Solar, Inc.                                     | 4,595            | 177,781                    | 0.04%                 | Jiangxi Copper Co., Ltd. Class H                            | 85,000           | 130,592                    | 0.03%                 |
| Minth Group Ltd.   | 64,000           | 175,586                    | 0.03%                 | Ganfeng Lithium Group Co., Ltd. Class A                     | 15,320           | 128,376                    | 0.03%                 |
| Hygeia Healthcare Holdings Co., Ltd.                     | 32,331           | 174,927                    | 0.03%                 | Haitian International Holdings Ltd.                         | 55,000           | 128,295                    | 0.03%                 |
| Guangzhou Automobile Group Co., Ltd. Class H             | 292,000          | 174,009                    | 0.03%                 | China Overseas Property Holdings Ltd.                       | 125,000          | 125,852                    | 0.03%                 |
| Yuexiu Property Co., Ltd.                                | 145,600          | 169,259                    | 0.03%                 | East Buy Holding Ltd.                                       | 38,500           | 125,278                    | 0.02%                 |
| Inner Mongolia Yili Industrial Group Co., Ltd. Class A   | 43,400           | 168,951                    | 0.03%                 | Sany Heavy Industry Co., Ltd. Class A                       | 54,800           | 125,271                    | 0.02%                 |
| China Hongqiao Group Ltd.                                | 205,000          | 166,373                    | 0.03%                 | Flat Glass Group Co., Ltd. Class H                          | 36,000           | 122,885                    | 0.02%                 |
| China Everbright Bank Co., Ltd. Class H                  | 579,000          | 166,239                    | 0.03%                 | Shenzhen International Holdings Ltd.                        | 139,000          | 122,387                    | 0.02%                 |
| JinkoSolar Holding Co., Ltd. ADR                         | 3,737            | 165,848                    | 0.03%                 | Hua Hong Semiconductor Ltd.                                 | 37,394           | 122,156                    | 0.02%                 |
| Autohome, Inc. ADR                                       | 5,529            | 161,226                    | 0.03%                 | Zhaojin Mining Industry Co., Ltd. Class H                   | 97,000           | 121,055                    | 0.02%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H    | 60,000           | 160,018                    | 0.03%                 | Sinotruk Hong Kong Ltd.                                     | 61,000           | 118,472                    | 0.02%                 |
| ZTE Corp. Class A  | 25,400           | 159,003                    | 0.03%                 | WuXi AppTec Co., Ltd. Class A                               | 13,800           | 118,200                    | 0.02%                 |
| Sungrow Power Supply Co., Ltd. Class A                   | 9,898            | 158,685                    | 0.03%                 | SAIC Motor Corp., Ltd. Class A                              | 60,600           | 118,038                    | 0.02%                 |
| Bank of Ningbo Co., Ltd. Class A                         | 45,330           | 157,647                    | 0.03%                 | JA Solar Technology Co., Ltd. Class A                       | 20,578           | 117,955                    | 0.02%                 |
| Microport Scientific Corp.                               | 87,200           | 157,562                    | 0.03%                 | China Life Insurance Co., Ltd. Class A                      | 24,300           | 116,777                    | 0.02%                 |
| Zhangzhou Pientzhehuang Pharmaceutical Co., Ltd. Class A | 4,000            | 157,453                    | 0.03%                 | TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A | 25,500           | 116,374                    | 0.02%                 |
| NAURA Technology Group Co., Ltd. Class A                 | 3,600            | 157,192                    | 0.03%                 | China Southern Airlines Co., Ltd. Class H                   | 206,000          | 116,188                    | 0.02%                 |
| Aier Eye Hospital Group Co., Ltd. Class A                | 60,812           | 155,064                    | 0.03%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Huatai Securities Co., Ltd. Class H                            | 93,800           | 115,865                    | 0.02%                 | Weimob, Inc.  | 185,000          | 89,707                     | 0.02%                 |
| Eve Energy Co., Ltd. Class A                                   | 13,900           | 115,598                    | 0.02%                 | Bank of Communications Co., Ltd. Class A                          | 112,400          | 89,613                     | 0.02%                 |
| GDS Holdings Ltd. Class A                                      | 84,460           | 115,321                    | 0.02%                 | Lufax Holding Ltd. ADR  | 62,070           | 88,760                     | 0.02%                 |
| China United Network Communications Ltd. Class A               | 173,300          | 114,345                    | 0.02%                 | Focus Media Information Technology Co., Ltd. Class A              | 94,400           | 88,369                     | 0.02%                 |
| BOE Technology Group Co., Ltd. Class A                         | 202,100          | 113,624                    | 0.02%                 | Zhejiang Expressway Co., Ltd. Class H                             | 116,000          | 88,074                     | 0.02%                 |
| Xtep International Holdings Ltd.                               | 110,000          | 112,013                    | 0.02%                 | SSY Group Ltd.  | 138,000          | 88,048                     | 0.02%                 |
| China Traditional Chinese Medicine Holdings Co., Ltd.          | 240,000          | 111,783                    | 0.02%                 | China Jinmao Holdings Group Ltd.                                  | 596,000          | 87,461                     | 0.02%                 |
| New Horizon Health Ltd.  | 32,000           | 111,681                    | 0.02%                 | Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A      | 8,900            | 86,739                     | 0.02%                 |
| China Three Gorges Renewables Group Co., Ltd. Class A          | 150,800          | 111,315                    | 0.02%                 | China Ruyi Holdings Ltd.  | 368,800          | 86,593                     | 0.02%                 |
| China Communications Services Corp., Ltd. Class H              | 224,000          | 110,334                    | 0.02%                 | Trina Solar Co., Ltd. Class A                                     | 14,761           | 86,458                     | 0.02%                 |
| Shanghai International Airport Co., Ltd. Class A               | 17,399           | 108,630                    | 0.02%                 | Nine Dragons Paper Holdings Ltd.                                  | 139,000          | 85,671                     | 0.02%                 |
| Shenzhen Transsion Holdings Co., Ltd. Class A                  | 5,367            | 108,450                    | 0.02%                 | Jiangxi Copper Co., Ltd. Class A                                  | 32,300           | 84,271                     | 0.02%                 |
| Jiangsu Expressway Co., Ltd. Class H                           | 116,000          | 106,873                    | 0.02%                 | GF Securities Co., Ltd. Class A                                   | 41,600           | 84,117                     | 0.02%                 |
| China Merchants Securities Co., Ltd. Class H                   | 112,920          | 106,341                    | 0.02%                 | Dali Foods Group Co., Ltd.  | 187,500          | 83,742                     | 0.02%                 |
| JOYY, Inc. ADR   | 3,411            | 104,752                    | 0.02%                 | Bank of Nanjing Co., Ltd. Class A                                 | 75,699           | 83,245                     | 0.02%                 |
| Sany Heavy Equipment International Holdings Co., Ltd.          | 80,000           | 104,739                    | 0.02%                 | Advanced Micro-Fabrication Equipment, Inc. Class A                | 3,857            | 82,948                     | 0.02%                 |
| Weichai Power Co., Ltd. Class A                                | 61,100           | 104,650                    | 0.02%                 | China Education Group Holdings Ltd.                               | 105,000          | 81,732                     | 0.02%                 |
| Qinghai Salt Lake Industry Co., Ltd. Class A                   | 39,599           | 104,348                    | 0.02%                 | Yunnan Baiyao Group Co., Ltd. Class A                             | 11,260           | 81,229                     | 0.02%                 |
| Shenzhen Inovance Technology Co., Ltd. Class A                 | 11,650           | 102,827                    | 0.02%                 | Greentown China Holdings Ltd.                                     | 80,000           | 80,137                     | 0.02%                 |
| Beijing Capital International Airport Co., Ltd. Class H        | 158,000          | 102,220                    | 0.02%                 | Bank of Beijing Co., Ltd. Class A                                 | 125,200          | 79,683                     | 0.02%                 |
| Shanghai Baosight Software Co., Ltd. Class A                   | 14,581           | 101,839                    | 0.02%                 | Hithink RoyalFlush Information Network Co., Ltd. Class A          | 3,300            | 79,511                     | 0.02%                 |
| Yihai International Holding Ltd.                               | 47,000           | 100,638                    | 0.02%                 | 360 Security Technology, Inc. Class A                             | 45,903           | 79,126                     | 0.02%                 |
| Chongqing Zhifei Biological Products Co., Ltd. Class A         | 16,500           | 100,250                    | 0.02%                 | Postal Savings Bank of China Co., Ltd. Class A                    | 117,100          | 78,713                     | 0.02%                 |
| Hisense Home Appliances Group Co., Ltd. Class H                | 39,000           | 100,031                    | 0.02%                 | COSCO SHIPPING Ports Ltd.   | 132,000          | 78,493                     | 0.02%                 |
| AECC Aviation Power Co., Ltd. Class A                          | 17,100           | 99,336                     | 0.02%                 | China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A | 43,600           | 78,093                     | 0.02%                 |
| Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H | 185,800          | 96,023                     | 0.02%                 | Dongyue Group Ltd.  | 104,000          | 77,768                     | 0.02%                 |
| Far East Horizon Ltd.  | 121,000          | 95,730                     | 0.02%                 | Lifetech Scientific Corp.   | 228,000          | 77,682                     | 0.02%                 |
| Zhongji Innolight Co., Ltd. Class A                            | 4,700            | 95,262                     | 0.02%                 | Fuyao Glass Industry Group Co., Ltd. Class A                      | 15,600           | 76,876                     | 0.02%                 |
| China Resources Cement Holdings Ltd.                           | 230,000          | 94,799                     | 0.02%                 | Citic Pacific Special Steel Group Co., Ltd. Class A               | 35,200           | 76,644                     | 0.02%                 |
| Daqin Railway Co., Ltd. Class A                                | 92,300           | 94,269                     | 0.02%                 | Hundsun Technologies, Inc. Class A                                | 12,539           | 76,339                     | 0.02%                 |
| Shanghai Baosight Software Co., Ltd. Class B                   | 35,521           | 93,775                     | 0.02%                 | BOE Technology Group Co., Ltd. Class B                            | 185,400          | 75,943                     | 0.02%                 |
| Beijing Enterprises Water Group Ltd.                           | 392,000          | 93,040                     | 0.02%                 | XCMG Construction Machinery Co., Ltd. Class A                     | 81,500           | 75,845                     | 0.02%                 |
| Uni-President China Holdings Ltd.                              | 110,267          | 92,867                     | 0.02%                 | Great Wall Motor Co., Ltd. Class A                                | 21,900           | 75,772                     | 0.02%                 |
| Kingboard Laminates Holdings Ltd.                              | 98,500           | 92,635                     | 0.02%                 | Will Semiconductor Co., Ltd. Shanghai Class A                     | 5,555            | 74,863                     | 0.02%                 |
| Chongqing Changan Automobile Co., Ltd. Class A                 | 52,066           | 92,540                     | 0.02%                 | Beijing Tongrentang Co., Ltd. Class A                             | 9,400            | 74,375                     | 0.02%                 |
| Chindata Group Holdings Ltd. ADR                               | 12,683           | 90,810                     | 0.02%                 | Ningbo Tuopu Group Co., Ltd. Class A                              | 6,700            | 74,324                     | 0.02%                 |
| China Cinda Asset Management Co., Ltd. Class H                 | 907,000          | 90,276                     | 0.02%                 | Xinte Energy Co., Ltd. Class H                                    | 34,800           | 73,716                     | 0.02%                 |
|  |                  |                            |                       | Jinxin Fertility Group Ltd.                                       | 139,500          | 73,697                     | 0.01%                 |
|  |                  |                            |                       | Yihai Kerry Arawana Holdings Co., Ltd. Class A                    | 13,400           | 73,661                     | 0.01%                 |
|  |                  |                            |                       | Gree Electric Appliances, Inc. of Zhuhai Class A                  | 14,500           | 72,771                     | 0.01%                 |

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| Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H | 24,000           | 72,429                     | 0.01%                 | Shanghai Fudan Microelectronics Group Co., Ltd. Class H | 26,000           | 63,900                     | 0.01%                 |
| Luye Pharma Group Ltd.   | 171,000          | 72,226                     | 0.01%                 | Hangzhou Tigermed Consulting Co., Ltd. Class H          | 11,200           | 63,813                     | 0.01%                 |
| Zhejiang Huayou Cobalt Co., Ltd. Class A                       | 11,390           | 71,880                     | 0.01%                 | Sinotrans Ltd. Class H                                  | 179,000          | 63,728                     | 0.01%                 |
| Guangzhou Tinci Materials Technology Co., Ltd. Class A         | 12,640           | 71,568                     | 0.01%                 | Huadong Medicine Co., Ltd. Class A                      | 10,662           | 63,563                     | 0.01%                 |
| Bank of Shanghai Co., Ltd. Class A                             | 90,200           | 71,294                     | 0.01%                 | Pharmaron Beijing Co., Ltd. Class H                     | 20,500           | 63,306                     | 0.01%                 |
| Livzon Pharmaceutical Group, Inc. Class H                      | 20,600           | 70,843                     | 0.01%                 | Poly Property Services Co., Ltd. Class H                | 13,000           | 62,955                     | 0.01%                 |
| Grand Pharmaceutical Group Ltd.                                | 125,500          | 70,785                     | 0.01%                 | Vinda International Holdings Ltd.                       | 25,000           | 62,208                     | 0.01%                 |
| Huaxia Bank Co., Ltd. Class A                                  | 94,700           | 70,425                     | 0.01%                 | Shandong Hualu Hengsheng Chemical Co., Ltd. Class A     | 14,700           | 61,893                     | 0.01%                 |
| COFCO Joycome Foods Ltd.                                       | 293,000          | 70,291                     | 0.01%                 | China Huarong Asset Management Co., Ltd. Class H        | 1,332,000        | 61,190                     | 0.01%                 |
| TCL Technology Group Corp. Class A                             | 129,470          | 70,120                     | 0.01%                 | Zhejiang Dahua Technology Co., Ltd. Class A             | 22,500           | 61,084                     | 0.01%                 |
| Shanghai Putailai New Energy Technology Co., Ltd. Class A      | 13,340           | 70,085                     | 0.01%                 | Chongqing Rural Commercial Bank Co., Ltd. Class H       | 172,000          | 60,797                     | 0.01%                 |
| China Railway Signal & Communication Corp., Ltd. Class H       | 185,000          | 69,877                     | 0.01%                 | Yonyou Network Technology Co., Ltd. Class A             | 21,500           | 60,586                     | 0.01%                 |
| Haitong Securities Co., Ltd. Class A                           | 55,100           | 69,833                     | 0.01%                 | Shenwan Hongyuan Group Co., Ltd. Class H                | 316,000          | 60,485                     | 0.01%                 |
| Chongqing Changan Automobile Co., Ltd. Class B                 | 148,780          | 69,486                     | 0.01%                 | Shanghai MicroPort MedBot Group Co., Ltd.               | 19,500           | 60,466                     | 0.01%                 |
| Fufeng Group Ltd.  | 137,000          | 69,229                     | 0.01%                 | China Suntien Green Energy Corp., Ltd. Class H          | 168,000          | 60,240                     | 0.01%                 |
| Huizhou Desay Sv Automotive Co., Ltd. Class A                  | 3,200            | 68,537                     | 0.01%                 | Tianneng Power International Ltd.                       | 58,000           | 59,875                     | 0.01%                 |
| Guangdong Haid Group Co., Ltd. Class A                         | 10,600           | 68,250                     | 0.01%                 | Xinyi Energy Holdings Ltd.                              | 182,600          | 59,650                     | 0.01%                 |
| Hopson Development Holdings Ltd.                               | 95,985           | 68,101                     | 0.01%                 | Alibaba Pictures Group Ltd.                             | 1,140,000        | 59,643                     | 0.01%                 |
| COSCO SHIPPING Holdings Co., Ltd. Class A                      | 52,680           | 68,070                     | 0.01%                 | Huayu Automotive Systems Co., Ltd. Class A              | 23,400           | 59,378                     | 0.01%                 |
| Meitu, Inc.  | 180,000          | 67,989                     | 0.01%                 | Kingsoft Cloud Holdings Ltd. ADR                        | 9,726            | 59,329                     | 0.01%                 |
| Keymed Biosciences, Inc.                                       | 13,000           | 67,848                     | 0.01%                 | Shenwan Hongyuan Group Co., Ltd. Class A                | 92,900           | 58,998                     | 0.01%                 |
| China Eastern Airlines Corp., Ltd. Class H                     | 200,000          | 67,631                     | 0.01%                 | China Jushi Co., Ltd. Class A                           | 30,286           | 58,950                     | 0.01%                 |
| Unigroup Guoxin Microelectronics Co., Ltd. Class A             | 5,259            | 67,411                     | 0.01%                 | China Risun Group Ltd.                                  | 126,000          | 58,525                     | 0.01%                 |
| Imeik Technology Development Co., Ltd. Class A                 | 1,100            | 67,280                     | 0.01%                 | Montage Technology Co., Ltd. Class A                    | 7,388            | 58,313                     | 0.01%                 |
| Lao Feng Xiang Co., Ltd. Class B                               | 18,200           | 66,994                     | 0.01%                 | Bank of Hangzhou Co., Ltd. Class A                      | 36,100           | 58,307                     | 0.01%                 |
| Gushengtang Holdings Ltd.                                      | 10,500           | 66,591                     | 0.01%                 | Tong Ren Tang Technologies Co., Ltd. Class H            | 58,000           | 57,581                     | 0.01%                 |
| Guangshen Railway Co., Ltd. Class H                            | 208,000          | 65,824                     | 0.01%                 | GigaDevice Semiconductor, Inc. Class A                  | 3,940            | 57,545                     | 0.01%                 |
| FinVolution Group ADR  | 14,237           | 65,490                     | 0.01%                 | Wingtech Technology Co., Ltd. Class A                   | 8,500            | 57,136                     | 0.01%                 |
| Inspur Electronic Information Industry Co., Ltd. Class A       | 9,800            | 65,335                     | 0.01%                 | Remegen Co., Ltd. Class H                               | 13,000           | 56,817                     | 0.01%                 |
| Sichuan Road & Bridge Group Co., Ltd. Class A                  | 48,440           | 65,321                     | 0.01%                 | Sinopec Engineering Group Co., Ltd. Class H             | 127,500          | 56,782                     | 0.01%                 |
| Orient Securities Co., Ltd. Class H                            | 118,800          | 65,035                     | 0.01%                 | Mango Excellent Media Co., Ltd. Class A                 | 12,071           | 56,764                     | 0.01%                 |
| Henan Shuanghui Investment & Development Co., Ltd. Class A     | 19,300           | 64,972                     | 0.01%                 | InnoCare Pharma Ltd.                                    | 63,000           | 56,757                     | 0.01%                 |
| China Water Affairs Group Ltd.                                 | 86,000           | 64,967                     | 0.01%                 | Ningbo Deye Technology Co., Ltd. Class A                | 2,760            | 56,738                     | 0.01%                 |
| New China Life Insurance Co., Ltd. Class A                     | 12,800           | 64,697                     | 0.01%                 | China Nonferrous Mining Corp., Ltd.                     | 120,000          | 56,657                     | 0.01%                 |
| China Vanke Co., Ltd. Class A                                  | 33,300           | 64,176                     | 0.01%                 | China Lesso Group Holdings Ltd.                         | 86,000           | 56,407                     | 0.01%                 |
| Jiangsu Hengli Hydraulic Co., Ltd. Class A                     | 7,248            | 64,093                     | 0.01%                 | Fu Shou Yuan International Group Ltd.                   | 82,000           | 56,399                     | 0.01%                 |
|  |                  |                            |                       | Golden Solar New Energy Technology Holdings Ltd.        | 64,000           | 55,453                     | 0.01%                 |
|  |                  |                            |                       | Shanghai RAAS Blood Products Co., Ltd. Class A          | 53,700           | 55,436                     | 0.01%                 |



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| Zhejiang Century Huatong Group Co., Ltd. Class A                      | 53,000           | 55,296                     | 0.01%                 | XD, Inc.  | 18,200           | 45,752                     | 0.01%                 |
| Shoucheng Holdings Ltd.   | 238,000          | 55,274                     | 0.01%                 | Yunnan Aluminium Co., Ltd. Class A                                      | 26,100           | 45,672                     | 0.01%                 |
| Shenzhen Expressway Corp., Ltd. Class H                               | 64,000           | 54,554                     | 0.01%                 | Simcere Pharmaceutical Group Ltd.                                       | 46,000           | 45,550                     | 0.01%                 |
| CSG Holding Co., Ltd. Class B   | 165,600          | 54,520                     | 0.01%                 | Flat Glass Group Co., Ltd. Class A                                      | 8,600            | 45,525                     | 0.01%                 |
| Chaozhou Three-Circle Group Co., Ltd. Class A                         | 13,500           | 54,465                     | 0.01%                 | Kunlun Tech Co., Ltd. Class A   | 8,200            | 45,403                     | 0.01%                 |
| Yangzijiang Financial Holding Ltd.                                    | 214,000          | 53,763                     | 0.01%                 | Noah Holdings Ltd. ADR  | 3,215            | 45,267                     | 0.01%                 |
| China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A     | 6,400            | 53,366                     | 0.01%                 | China Greatwall Technology Group Co., Ltd. Class A                      | 23,800           | 45,246                     | 0.01%                 |
| Hangzhou Steam Turbine Power Group Co., Ltd. Class B                  | 45,732           | 53,280                     | 0.01%                 | Beijing New Building Materials plc Class A                              | 13,400           | 45,147                     | 0.01%                 |
| Industrial Securities Co., Ltd. Class A                               | 62,630           | 52,688                     | 0.01%                 | Seazen Group Ltd.   | 231,142          | 45,128                     | 0.01%                 |
| Satellite Chemical Co., Ltd. Class A                                  | 25,432           | 52,299                     | 0.01%                 | Legend Holdings Corp. Class H   | 48,600           | 45,024                     | 0.01%                 |
| China Yongda Automobiles Services Holdings Ltd.                       | 104,000          | 52,288                     | 0.01%                 | Shanghai Jinjiang International Hotels Co., Ltd. Class B                | 24,600           | 44,723                     | 0.01%                 |
| Digital China Holdings Ltd.   | 131,000          | 52,155                     | 0.01%                 | Anjoy Foods Group Co., Ltd. Class A                                     | 2,200            | 44,394                     | 0.01%                 |
| China Overseas Grand Oceans Group Ltd.                                | 111,000          | 51,983                     | 0.01%                 | Shenzhen Investment Ltd.  | 248,000          | 44,305                     | 0.01%                 |
| BAIC Motor Corp., Ltd. Class H  | 213,500          | 51,764                     | 0.01%                 | A-Living Smart City Services Co., Ltd.                                  | 68,750           | 44,216                     | 0.01%                 |
| Alphamab Oncology   | 54,000           | 51,543                     | 0.01%                 | Central China Securities Co., Ltd. Class A                              | 86,600           | 44,164                     | 0.01%                 |
| Skyworth Group Ltd.   | 115,376          | 50,941                     | 0.01%                 | Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A               | 12,400           | 44,147                     | 0.01%                 |
| Lens Technology Co., Ltd. Class A                                     | 31,000           | 50,113                     | 0.01%                 | China Resources Microelectronics Ltd. Class A                           | 6,124            | 44,119                     | 0.01%                 |
| EHang Holdings Ltd. ADR   | 3,273            | 49,651                     | 0.01%                 | China Merchants Securities Co., Ltd. Class A                            | 23,620           | 44,059                     | 0.01%                 |
| Towngas Smart Energy Co., Ltd.  | 110,000          | 48,848                     | 0.01%                 | Haichang Ocean Park Holdings Ltd.                                       | 290,000          | 44,037                     | 0.01%                 |
| JCET Group Co., Ltd. Class A  | 11,400           | 48,845                     | 0.01%                 | Jiangsu Zhongtian Technology Co., Ltd. Class A                          | 20,100           | 43,959                     | 0.01%                 |
| GoerTek, Inc. Class A   | 20,000           | 48,799                     | 0.01%                 | Ascentage Pharma Group International                                    | 16,300           | 43,888                     | 0.01%                 |
| Changchun High & New Technology Industry Group, Inc. Class A          | 2,600            | 48,713                     | 0.01%                 | Bairong, Inc. Class B   | 37,000           | 43,815                     | 0.01%                 |
| China Meidong Auto Holdings Ltd.                                      | 42,000           | 48,503                     | 0.01%                 | Poly Property Group Co., Ltd.   | 196,000          | 43,769                     | 0.01%                 |
| Alliance International Education Leasing Holdings Ltd.                | 79,000           | 48,388                     | 0.01%                 | Guoyuan Securities Co., Ltd. Class A                                    | 48,700           | 43,647                     | 0.01%                 |
| NetDragon Websoft Holdings Ltd.                                       | 25,500           | 47,963                     | 0.01%                 | Zhongyu Energy Holdings Ltd.  | 59,000           | 43,592                     | 0.01%                 |
| Hangzhou Tigermed Consulting Co., Ltd. Class A                        | 5,400            | 47,907                     | 0.01%                 | Shanghai Junshi Biosciences Co., Ltd. Class A                           | 8,202            | 43,452                     | 0.01%                 |
| CIFI Holdings Group Co., Ltd.   | 493,440          | 47,854                     | 0.01%                 | Hangzhou Silan Microelectronics Co., Ltd. Class A                       | 10,400           | 43,274                     | 0.01%                 |
| By-health Co., Ltd. Class A   | 14,500           | 47,797                     | 0.01%                 | Ninestar Corp. Class A  | 9,141            | 43,036                     | 0.01%                 |
| BOE Varitronix Ltd.   | 33,000           | 47,500                     | 0.01%                 | Orient Securities Co., Ltd. Class A                                     | 32,256           | 43,009                     | 0.01%                 |
| Zhejiang China Commodities City Group Co., Ltd. Class A               | 40,400           | 47,371                     | 0.01%                 | Sichuan Kelun Pharmaceutical Co., Ltd. Class A                          | 10,500           | 42,838                     | 0.01%                 |
| AsialInfo Technologies Ltd.   | 34,000           | 47,291                     | 0.01%                 | 37 Interactive Entertainment Network Technology Group Co., Ltd. Class A | 8,900            | 42,672                     | 0.01%                 |
| China Reinsurance Group Corp. Class H                                 | 697,000          | 47,139                     | 0.01%                 | China BlueChemical Ltd. Class H   | 190,000          | 42,672                     | 0.01%                 |
| China Eastern Airlines Corp., Ltd. Class A                            | 71,700           | 46,914                     | 0.01%                 | Shanghai International Port Group Co., Ltd. Class A                     | 58,700           | 42,362                     | 0.01%                 |
| Sun Art Retail Group Ltd.   | 182,000          | 46,913                     | 0.01%                 | Suzhou TFC Optical Communication Co., Ltd. Class A                      | 2,880            | 42,293                     | 0.01%                 |
| Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B | 47,900           | 46,511                     | 0.01%                 | Hoshine Silicon Industry Co., Ltd. Class A                              | 4,371            | 42,071                     | 0.01%                 |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B  | 74,700           | 46,463                     | 0.01%                 | Tuya, Inc. ADR  | 22,057           | 41,688                     | 0.01%                 |
| Lingyi iTech Guangdong Co. Class A                                    | 48,800           | 46,353                     | 0.01%                 | New Hope Liuhe Co., Ltd. Class A  | 25,900           | 41,584                     | 0.01%                 |
| Angang Steel Co., Ltd. Class H  | 176,000          | 46,040                     | 0.01%                 |   |                  |                            |                       |
| China International Capital Corp., Ltd. Class A                       | 9,400            | 45,897                     | 0.01%                 |   |                  |                            |                       |

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| TCL Electronics Holdings Ltd.                                 | 80,000           | 41,549                     | 0.01%                 | China Everbright Bank Co., Ltd. Class A                        | 87,800           | 37,052                     | 0.01%                 |
| Guangdong Provincial Expressway Development Co., Ltd. Class B | 53,600           | 41,243                     | 0.01%                 | Ming Yang Smart Energy Group Ltd. Class A                      | 15,900           | 36,893                     | 0.01%                 |
| PAX Global Technology Ltd.                                    | 54,000           | 40,931                     | 0.01%                 | China Zhenhua Group Science & Technology Co., Ltd. Class A     | 2,800            | 36,892                     | 0.01%                 |
| China Everbright Ltd.   | 68,000           | 40,696                     | 0.01%                 | China National Software & Service Co., Ltd. Class A            | 5,720            | 36,861                     | 0.01%                 |
| Ecovacs Robotics Co., Ltd. Class A                            | 3,800            | 40,623                     | 0.01%                 | Dong-E-E-Jiao Co., Ltd. Class A                                | 5,000            | 36,736                     | 0.01%                 |
| Yuexiu Transport Infrastructure Ltd.                          | 82,000           | 40,599                     | 0.01%                 | Xinjiang Goldwind Science & Technology Co., Ltd. Class H       | 53,600           | 36,729                     | 0.01%                 |
| China Bohai Bank Co., Ltd. Class H                            | 260,500          | 40,222                     | 0.01%                 | Caitong Securities Co., Ltd. Class A                           | 36,860           | 36,684                     | 0.01%                 |
| Lee & Man Paper Manufacturing Ltd.                            | 121,000          | 40,145                     | 0.01%                 | Shanghai Junshi Biosciences Co., Ltd. Class H                  | 12,600           | 36,659                     | 0.01%                 |
| Huaxin Cement Co., Ltd. Class H                               | 46,000           | 39,857                     | 0.01%                 | YTO Express Group Co., Ltd. Class A                            | 18,300           | 36,626                     | 0.01%                 |
| Concord New Energy Group Ltd.                                 | 480,000          | 39,813                     | 0.01%                 | Blue Moon Group Holdings Ltd.                                  | 73,500           | 36,578                     | 0.01%                 |
| Huagong Tech Co., Ltd. Class A                                | 7,600            | 39,709                     | 0.01%                 | Yealink Network Technology Corp., Ltd. Class A                 | 7,560            | 36,445                     | 0.01%                 |
| SooChow Securities Co., Ltd. Class A                          | 41,480           | 39,571                     | 0.01%                 | Air China Ltd. Class A   | 32,000           | 36,246                     | 0.01%                 |
| Zhou Hei Ya International Holdings Co., Ltd.                  | 101,000          | 39,567                     | 0.01%                 | Changjiang Securities Co., Ltd. Class A                        | 45,400           | 36,196                     | 0.01%                 |
| Zhejiang Chint Electrics Co., Ltd. Class A                    | 10,400           | 39,528                     | 0.01%                 | Sinoma Science & Technology Co., Ltd. Class A                  | 12,800           | 36,105                     | 0.01%                 |
| China Resources Medical Holdings Co., Ltd.                    | 51,500           | 39,496                     | 0.01%                 | China Minsheng Banking Corp., Ltd. Class A                     | 69,500           | 35,826                     | 0.01%                 |
| Lepu Medical Technology Beijing Co., Ltd. Class A             | 12,700           | 39,471                     | 0.01%                 | Canaan, Inc. ADR   | 16,815           | 35,816                     | 0.01%                 |
| Gaotu Techedu, Inc. ADR                                       | 13,657           | 39,469                     | 0.01%                 | SDIC Capital Co., Ltd. Class A                                 | 36,500           | 35,723                     | 0.01%                 |
| Greentown Service Group Co., Ltd.                             | 82,000           | 39,239                     | 0.01%                 | Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A | 2,100            | 35,679                     | 0.01%                 |
| Huaneng Lancang River Hydropower, Inc. Class A                | 40,000           | 39,204                     | 0.01%                 | Xinjiang Daqo New Energy Co., Ltd. Class A                     | 6,401            | 35,591                     | 0.01%                 |
| Hualan Biological Engineering, Inc. Class A                   | 12,700           | 39,122                     | 0.01%                 | Dada Nexus Ltd. ADR  | 6,701            | 35,582                     | 0.01%                 |
| WUS Printed Circuit Kunshan Co., Ltd. Class A                 | 13,570           | 39,060                     | 0.01%                 | GEM Co., Ltd. Class A  | 37,200           | 35,335                     | 0.01%                 |
| Humanwell Healthcare Group Co., Ltd. Class A                  | 10,534           | 39,009                     | 0.01%                 | Chervon Holdings Ltd.  | 8,900            | 35,207                     | 0.01%                 |
| CARsgen Therapeutics Holdings Ltd.                            | 31,500           | 38,950                     | 0.01%                 | Maxscend Microelectronics Co., Ltd. Class A                    | 2,640            | 35,067                     | 0.01%                 |
| China CITIC Bank Corp., Ltd. Class A                          | 47,300           | 38,881                     | 0.01%                 | Jiangsu Yoke Technology Co., Ltd. Class A                      | 3,500            | 35,064                     | 0.01%                 |
| China Merchants Energy Shipping Co., Ltd. Class A             | 48,600           | 38,681                     | 0.01%                 | Giant Network Group Co., Ltd. Class A                          | 14,200           | 34,998                     | 0.01%                 |
| Walvax Biotechnology Co., Ltd. Class A                        | 10,600           | 38,540                     | 0.01%                 | CRRC Corp., Ltd. Class A                                       | 39,000           | 34,846                     | 0.01%                 |
| Yanlord Land Group Ltd.                                       | 67,700           | 38,268                     | 0.01%                 | Zhejiang NHU Co., Ltd. Class A                                 | 16,440           | 34,802                     | 0.01%                 |
| Xinjiang Goldwind Science & Technology Co., Ltd. Class A      | 26,200           | 38,248                     | 0.01%                 | CNGR Advanced Material Co., Ltd. Class A                       | 4,200            | 34,784                     | 0.01%                 |
| Unisplendour Corp., Ltd. Class A                              | 8,680            | 38,002                     | 0.01%                 | Tian Lun Gas Holdings Ltd.                                     | 49,500           | 34,741                     | 0.01%                 |
| Yuexiu REIT   | 177,817          | 37,893                     | 0.01%                 | Angelalign Technology, Inc.                                    | 3,723            | 34,704                     | 0.01%                 |
| Shengyi Technology Co., Ltd. Class A                          | 19,200           | 37,477                     | 0.01%                 | Tongling Nonferrous Metals Group Co., Ltd. Class A             | 87,200           | 34,641                     | 0.01%                 |
| Zhejiang Supcon Technology Co., Ltd. Class A                  | 4,342            | 37,471                     | 0.01%                 | Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A | 7,900            | 34,620                     | 0.01%                 |
| China Southern Airlines Co., Ltd. Class A                     | 45,000           | 37,300                     | 0.01%                 | Tongkun Group Co., Ltd. Class A                                | 19,000           | 34,606                     | 0.01%                 |
| Eoptolink Technology, Inc. Ltd. Class A                       | 3,988            | 37,261                     | 0.01%                 | Shandong Gold Mining Co., Ltd. Class A                         | 10,700           | 34,535                     | 0.01%                 |
| Suzhou Maxwell Technologies Co., Ltd. Class A                 | 1,600            | 37,253                     | 0.01%                 | Risen Energy Co., Ltd. Class A                                 | 9,800            | 34,527                     | 0.01%                 |
| Yatsen Holding Ltd. ADR                                       | 36,789           | 37,157                     | 0.01%                 | Maanshan Iron & Steel Co., Ltd. Class H                        | 196,000          | 34,515                     | 0.01%                 |
| Thunder Software Technology Co., Ltd. Class A                 | 2,800            | 37,084                     | 0.01%                 | Ginlong Technologies Co., Ltd. Class A                         | 2,410            | 34,486                     | 0.01%                 |
| CMOC Group Ltd. Class A                                       | 50,600           | 37,073                     | 0.01%                 | DingDong Cayman Ltd. ADR                                       | 11,158           | 34,478                     | 0.01%                 |
|   |                  |                            |                       | Bank of Chongqing Co., Ltd. Class A                            | 31,600           | 34,359                     | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Shui On Land Ltd.   | 302,500          | 34,355                     | 0.01%                 | Western Mining Co., Ltd. Class A                              | 21,300           | 30,772                     | 0.01%                 |
| Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A      | 9,640            | 34,042                     | 0.01%                 | Lao Feng Xiang Co., Ltd. Class A                              | 3,200            | 30,738                     | 0.01%                 |
| Xiamen Faratronic Co., Ltd. Class A                       | 1,800            | 33,972                     | 0.01%                 | Kuang-Chi Technologies Co., Ltd. Class A                      | 14,600           | 30,626                     | 0.01%                 |
| COSCO SHIPPING Development Co., Ltd. Class A              | 99,000           | 33,613                     | 0.01%                 | Geovis Technology Co., Ltd. Class A                           | 2,757            | 30,538                     | 0.01%                 |
| Sihuan Pharmaceutical Holdings Group Ltd.                 | 337,000          | 33,543                     | 0.01%                 | Shenzhen Kaifa Technology Co., Ltd. Class A                   | 11,100           | 30,501                     | 0.01%                 |
| People.cn Co., Ltd. Class A                               | 8,300            | 33,315                     | 0.01%                 | Hengtong Optic-electric Co., Ltd. Class A                     | 15,100           | 30,429                     | 0.01%                 |
| TongFu Microelectronics Co., Ltd. Class A                 | 10,700           | 33,241                     | 0.01%                 | China Shineway Pharmaceutical Group Ltd.                      | 27,000           | 30,423                     | 0.01%                 |
| Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A     | 3,200            | 33,211                     | 0.01%                 | China Foods Ltd.  | 86,000           | 30,398                     | 0.01%                 |
| Zhejiang Juhua Co., Ltd. Class A                          | 17,500           | 33,149                     | 0.01%                 | Ingenic Semiconductor Co., Ltd. Class A                       | 2,500            | 30,348                     | 0.01%                 |
| China Conch Environment Protection Holdings Ltd.          | 112,500          | 32,875                     | 0.01%                 | Sunresin New Materials Co., Ltd. Class A                      | 3,525            | 30,246                     | 0.01%                 |
| Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A    | 7,900            | 32,861                     | 0.01%                 | First Tractor Co., Ltd. Class H                               | 64,000           | 30,217                     | 0.01%                 |
| China Oriental Group Co., Ltd.                            | 240,000          | 32,769                     | 0.01%                 | Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A    | 6,100            | 30,178                     | 0.01%                 |
| Sieyuan Electric Co., Ltd. Class A                        | 5,100            | 32,753                     | 0.01%                 | Juneyao Airlines Co., Ltd. Class A                            | 14,200           | 30,118                     | 0.01%                 |
| Accelink Technologies Co., Ltd. Class A                   | 6,400            | 32,630                     | 0.01%                 | Shandong Sun Paper Industry JSC Ltd. Class A                  | 20,400           | 29,977                     | 0.01%                 |
| Everbright Securities Co., Ltd. Class H                   | 47,400           | 32,541                     | 0.01%                 | Rongsheng Petrochemical Co., Ltd. Class A                     | 18,650           | 29,841                     | 0.01%                 |
| Zhejiang Weixing New Building Materials Co., Ltd. Class A | 11,500           | 32,470                     | 0.01%                 | CECEP Solar Energy Co., Ltd. Class A                          | 31,900           | 29,730                     | 0.01%                 |
| Songcheng Performance Development Co., Ltd. Class A       | 19,000           | 32,386                     | 0.01%                 | Arrail Group Ltd.   | 31,000           | 29,708                     | 0.01%                 |
| Shenzhen Overseas Chinese Town Co., Ltd. Class A          | 53,400           | 32,298                     | 0.01%                 | Anhui Expressway Co., Ltd. Class A                            | 20,600           | 29,676                     | 0.01%                 |
| Genertec Universal Medical Group Co., Ltd.                | 58,000           | 31,825                     | 0.01%                 | Wuchan Zhongda Group Co., Ltd. Class A                        | 43,600           | 29,607                     | 0.01%                 |
| HUYA, Inc. ADR  | 8,886            | 31,812                     | 0.01%                 | Yunnan Yuntianhua Co., Ltd. Class A                           | 12,600           | 29,565                     | 0.01%                 |
| Kingnet Network Co., Ltd. Class A                         | 14,700           | 31,805                     | 0.01%                 | China International Marine Containers Group Co., Ltd. Class H | 50,850           | 29,524                     | 0.01%                 |
| YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H   | 36,800           | 31,791                     | 0.01%                 | AK Medical Holdings Ltd.                                      | 34,000           | 29,503                     | 0.01%                 |
| Zhuzhou CRRC Times Electric Co., Ltd. Class A             | 5,522            | 31,774                     | 0.01%                 | DHC Software Co., Ltd. Class A                                | 30,400           | 29,502                     | 0.01%                 |
| Jointown Pharmaceutical Group Co., Ltd. Class A           | 22,201           | 31,677                     | 0.01%                 | Sinoma International Engineering Co. Class A                  | 16,800           | 29,444                     | 0.01%                 |
| Guangzhou Automobile Group Co., Ltd. Class A              | 22,100           | 31,655                     | 0.01%                 | Angel Yeast Co., Ltd. Class A                                 | 5,900            | 29,367                     | 0.01%                 |
| Dongxing Securities Co., Ltd. Class A                     | 28,700           | 31,640                     | 0.01%                 | Beijing Shiji Information Technology Co., Ltd. Class A        | 15,251           | 29,350                     | 0.01%                 |
| SG Micro Corp. Class A                                    | 2,795            | 31,555                     | 0.01%                 | Shenzhen SC New Energy Technology Corp. Class A               | 1,900            | 29,343                     | 0.01%                 |
| Guotai Junan Securities Co., Ltd. Class A                 | 16,400           | 31,538                     | 0.01%                 | China Rare Earth Resources And Technology Co., Ltd. Class A   | 7,200            | 29,296                     | 0.01%                 |
| Everbright Securities Co., Ltd. Class A                   | 14,400           | 31,453                     | 0.01%                 | LB Group Co., Ltd. Class A                                    | 12,900           | 29,259                     | 0.01%                 |
| Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A     | 7,400            | 31,432                     | 0.01%                 | Tianqi Lithium Corp. Class H                                  | 4,200            | 29,236                     | 0.01%                 |
| Yeahka Ltd.   | 14,000           | 31,264                     | 0.01%                 | Hangzhou First Applied Material Co., Ltd. Class A             | 5,712            | 29,201                     | 0.01%                 |
| Jiangsu Yangnong Chemical Co., Ltd. Class A               | 2,600            | 31,244                     | 0.01%                 | Vnet Group, Inc. ADR  | 10,051           | 29,148                     | 0.01%                 |
| Canvest Environmental Protection Group Co., Ltd.          | 62,000           | 31,172                     | 0.01%                 | Western Superconducting Technologies Co., Ltd. Class A        | 3,788            | 29,019                     | 0.01%                 |
| Sailun Group Co., Ltd. Class A                            | 19,800           | 31,000                     | 0.01%                 | Linklogis, Inc. Class B                                       | 81,500           | 29,016                     | 0.01%                 |
| Yidu Tech, Inc.   | 42,200           | 30,964                     | 0.01%                 | Gemdale Properties & Investment Corp., Ltd.                   | 496,000          | 28,798                     | 0.01%                 |
| Shenzhen Kedali Industry Co., Ltd. Class A                | 1,700            | 30,905                     | 0.01%                 | Wanda Film Holding Co., Ltd. Class A                          | 16,700           | 28,787                     | 0.01%                 |
| Amlogic Shanghai Co., Ltd. Class A                        | 2,664            | 30,878                     | 0.01%                 | Guosen Securities Co., Ltd. Class A                           | 23,900           | 28,681                     | 0.01%                 |
|   |                  |                            |                       | LexinFintech Holdings Ltd. ADR                                | 12,520           | 28,671                     | 0.01%                 |
|   |                  |                            |                       | Talkweb Information System Co., Ltd. Class A                  | 10,800           | 28,667                     | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A                 | 43,900           | 28,664                     | 0.01%                 | Shanghai Zhenhua Heavy Industries Co., Ltd. Class B            | 110,213          | 26,341                     | 0.01%                 |
| Wens Foodstuffs Group Co., Ltd. Class A                              | 11,360           | 28,655                     | 0.01%                 | Fujian Sunner Development Co., Ltd. Class A                    | 10,000           | 26,324                     | 0.01%                 |
| Ourpalm Co., Ltd. Class A  | 26,700           | 28,628                     | 0.01%                 | Fiberhome Telecommunication Technologies Co., Ltd. Class A     | 9,400            | 26,321                     | 0.01%                 |
| China International Marine Containers Group Co., Ltd. Class A        | 30,150           | 28,555                     | 0.01%                 | Shanghai Mechanical & Electrical Industry Co., Ltd. Class B    | 23,700           | 26,283                     | 0.01%                 |
| Cosmopolitan International Holdings Ltd.                             | 154,000          | 28,495                     | 0.01%                 | Tiangong International Co., Ltd.                               | 108,000          | 26,185                     | 0.01%                 |
| Hangzhou Binjiang Real Estate Group Co., Ltd. Class A                | 23,500           | 28,492                     | 0.01%                 | Wuhan Jingce Electronic Group Co., Ltd. Class A                | 2,000            | 26,159                     | 0.01%                 |
| Consun Pharmaceutical Group Ltd.                                     | 42,000           | 28,405                     | 0.01%                 | Zhejiang Supor Co., Ltd. Class A                               | 3,800            | 26,118                     | 0.01%                 |
| CSC Financial Co., Ltd. Class H                                      | 27,500           | 28,354                     | 0.01%                 | Sinomine Resource Group Co., Ltd. Class A                      | 3,724            | 26,076                     | 0.01%                 |
| Peijia Medical Ltd.  | 36,000           | 28,298                     | 0.01%                 | CanSino Biologics, Inc. Class H                                | 7,800            | 26,028                     | 0.01%                 |
| China Evergrande Group   | 221,000          | 28,201                     | 0.01%                 | First Capital Securities Co., Ltd. Class A                     | 33,100           | 26,026                     | 0.01%                 |
| Beijing Dabeinong Technology Group Co., Ltd. Class A                 | 31,000           | 28,124                     | 0.01%                 | Jilin Aodong Pharmaceutical Group Co., Ltd. Class A            | 11,800           | 26,017                     | 0.01%                 |
| Shenzhen Fastprint Circuit Tech Co., Ltd. Class A                    | 13,200           | 28,124                     | 0.01%                 | Leyard Optoelectronic Co., Ltd. Class A                        | 28,900           | 25,941                     | 0.01%                 |
| Bloomage Biotechnology Corp., Ltd. Class A                           | 2,291            | 28,079                     | 0.01%                 | Bank of Changsha Co., Ltd. Class A                             | 24,300           | 25,921                     | 0.01%                 |
| Yintai Gold Co., Ltd. Class A  | 17,340           | 27,888                     | 0.01%                 | Hangcha Group Co., Ltd. Class A                                | 8,000            | 25,898                     | 0.01%                 |
| Jinke Smart Services Group Co., Ltd. Class H                         | 19,200           | 27,636                     | 0.01%                 | Hang Zhou Great Star Industrial Co., Ltd. Class A              | 8,600            | 25,866                     | 0.01%                 |
| Ningbo Orient Wires & Cables Co., Ltd. Class A                       | 4,100            | 27,633                     | 0.01%                 | Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A            | 6,000            | 25,724                     | 0.01%                 |
| Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A      | 3,010            | 27,627                     | 0.01%                 | Hengdian Group DMEGC Magnetics Co., Ltd. Class A               | 10,200           | 25,532                     | 0.01%                 |
| SOHO China Ltd.  | 185,000          | 27,620                     | 0.01%                 | Western Securities Co., Ltd. Class A                           | 29,200           | 25,488                     | 0.01%                 |
| Chongqing Rural Commercial Bank Co., Ltd. Class A                    | 55,700           | 27,487                     | 0.01%                 | Kangji Medical Holdings Ltd.                                   | 24,000           | 25,450                     | 0.01%                 |
| Beijing Shougang Co., Ltd. Class A                                   | 57,000           | 27,423                     | 0.01%                 | China Resources Boya Biopharmaceutical Group Co., Ltd. Class A | 5,100            | 25,434                     | 0.01%                 |
| Shenzhen Sunway Communication Co., Ltd. Class A                      | 9,900            | 27,326                     | 0.01%                 | AVIC Industry-Finance Holdings Co., Ltd. Class A               | 48,100           | 25,323                     | 0.01%                 |
| Bethel Automotive Safety Systems Co., Ltd. Class A                   | 2,500            | 27,238                     | 0.01%                 | Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A  | 47,100           | 25,315                     | 0.01%                 |
| BBMG Corp. Class H   | 248,000          | 27,216                     | 0.01%                 | Yunnan Copper Co., Ltd. Class A                                | 16,600           | 25,214                     | 0.01%                 |
| Shenzhen SED Industry Co., Ltd. Class A                              | 6,000            | 27,135                     | 0.01%                 | Pylon Technologies Co., Ltd. Class A                           | 921              | 25,099                     | 0.01%                 |
| Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A                        | 6,400            | 27,123                     | 0.01%                 | Youngor Group Co., Ltd. Class A                                | 28,800           | 24,980                     | 0.01%                 |
| Yifeng Pharmacy Chain Co., Ltd. Class A                              | 5,320            | 27,058                     | 0.01%                 | C&D Property Management Group Co., Ltd.                        | 50,000           | 24,883                     | 0.01%                 |
| G-bits Network Technology Xiamen Co., Ltd. Class A                   | 400              | 27,003                     | 0.01%                 | Hunan Valin Steel Co., Ltd. Class A                            | 37,900           | 24,851                     | 0.01%                 |
| Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A | 19,900           | 26,999                     | 0.01%                 | Joinn Laboratories China Co., Ltd. Class A                     | 4,420            | 24,850                     | 0.01%                 |
| Sealand Securities Co., Ltd. Class A                                 | 58,600           | 26,985                     | 0.01%                 | Zibo Qixiang Tengda Chemical Co., Ltd. Class A                 | 28,376           | 24,847                     | 0.01%                 |
| Chongqing Fuling Electric Power Industrial Co., Ltd. Class A         | 9,200            | 26,912                     | 0.01%                 | Bank of Jiangsu Co., Ltd. Class A                              | 24,570           | 24,824                     | 0.01%                 |
| Xiamen C & D, Inc. Class A   | 17,900           | 26,845                     | 0.01%                 | Hisense Home Appliances Group Co., Ltd. Class A                | 6,700            | 24,821                     | 0.01%                 |
| Huafon Chemical Co., Ltd. Class A                                    | 28,300           | 26,686                     | 0.01%                 | COSCO SHIPPING Development Co., Ltd. Class H                   | 200,000          | 24,756                     | 0.01%                 |
| Topchoice Medical Corp. Class A                                      | 2,000            | 26,629                     | 0.01%                 | Shanghai Huayi Group Co., Ltd. Class B                         | 58,400           | 24,703                     | 0.01%                 |
| StarPower Semiconductor Ltd. Class A                                 | 900              | 26,623                     | 0.01%                 | Lonking Holdings Ltd.  | 150,000          | 24,692                     | 0.01%                 |
| Xuji Electric Co., Ltd. Class A                                      | 8,400            | 26,615                     | 0.01%                 |  |                  |                            |                       |
| Shenzhen Dynanonic Co., Ltd. Class A                                 | 1,752            | 26,547                     | 0.01%                 |  |                  |                            |                       |
| GOME Retail Holdings Ltd.  | 1,980,000        | 26,529                     | 0.01%                 |  |                  |                            |                       |
| Sichuan Expressway Co., Ltd. Class H                                 | 92,000           | 26,415                     | 0.01%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Tianjin Pharmaceutical Da Re Tang Group Corp., Ltd. Class A                | 4,000            | 24,682                     | 0.01%                 | Hoyuan Green Energy Co., Ltd. Class A                        | 2,280            | 23,365                     | 0.01%                 |
| Ningbo Xusheng Group Co., Ltd. Class A                                     | 6,440            | 24,672                     | 0.01%                 | Tianma Microelectronics Co., Ltd. Class A                    | 18,500           | 23,345                     | 0.01%                 |
| Shandong Himile Mechanical Science & Technology Co., Ltd. Class A          | 5,100            | 24,628                     | 0.01%                 | Shanghai M&G Stationery, Inc. Class A                        | 3,800            | 23,318                     | 0.01%                 |
| Winning Health Technology Group Co., Ltd. Class A                          | 16,490           | 24,526                     | 0.01%                 | Zhongtai Securities Co., Ltd. Class A                        | 24,500           | 23,271                     | 0.01%                 |
| CETC Cyberspace Security Technology Co., Ltd. Class A                      | 6,400            | 24,519                     | 0.01%                 | Maoyan Entertainment   | 25,400           | 23,239                     | 0.01%                 |
| FIH Mobile Ltd.  | 242,000          | 24,396                     | 0.01%                 | Victory Giant Technology Huizhou Co., Ltd. Class A           | 7,000            | 23,199                     | 0.01%                 |
| Microport Cardioflow Medtech Corp.   | 108,000          | 24,393                     | 0.01%                 | Anhui Expressway Co., Ltd. Class H                           | 24,000           | 23,184                     | 0.01%                 |
| Bank of Guiyang Co., Ltd. Class A  | 34,300           | 24,329                     | 0.01%                 | Jason Furniture Hangzhou Co., Ltd. Class A                   | 4,420            | 23,179                     | 0.01%                 |
| China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A | 18,400           | 24,281                     | 0.01%                 | Gemdale Corp. Class A  | 23,300           | 23,092                     | 0.01%                 |
| Comba Telecom Systems Holdings Ltd.  | 132,000          | 24,255                     | 0.01%                 | Canmax Technologies Co., Ltd. Class A                        | 4,680            | 23,031                     | 0.01%                 |
| Shandong Nanshan Aluminum Co., Ltd. Class A                                | 58,400           | 24,244                     | 0.01%                 | Seazen Holdings Co., Ltd. Class A                            | 11,600           | 22,977                     | 0.01%                 |
| Beijing Enlight Media Co., Ltd. Class A                                    | 21,800           | 24,243                     | 0.01%                 | Anhui Jiangnan Chemical Industry Co., Ltd. Class A           | 32,900           | 22,929                     | 0.01%                 |
| BTG Hotels Group Co., Ltd. Class A   | 9,300            | 24,225                     | 0.01%                 | Yantai Eddie Precision Machinery Co., Ltd. Class A           | 8,060            | 22,735                     | 0.01%                 |
| Sohu.com Ltd. ADR  | 2,196            | 24,200                     | 0.01%                 | Anhui Guangxin Agrochemical Co., Ltd. Class A                | 6,100            | 22,707                     | 0.01%                 |
| Hangzhou Chang Chuan Technology Co., Ltd. Class A                          | 3,700            | 24,154                     | 0.01%                 | Beijing United Information Technology Co., Ltd. Class A      | 4,466            | 22,671                     | 0.01%                 |
| Ningbo Shanshan Co., Ltd. Class A  | 11,600           | 24,141                     | 0.01%                 | Zangge Mining Co., Ltd. Class A                              | 7,300            | 22,648                     | 0.01%                 |
| China Baoan Group Co., Ltd. Class A  | 14,500           | 24,058                     | 0.01%                 | Shanghai Friendess Electronic Technology Corp., Ltd. Class A | 872              | 22,602                     | 0.01%                 |
| Longshine Technology Group Co., Ltd. Class A                               | 7,500            | 24,001                     | 0.01%                 | CIFI Ever Sunshine Services Group Ltd.                       | 58,000           | 22,574                     | 0.01%                 |
| Liaoning Port Co., Ltd. Class A  | 111,500          | 23,910                     | 0.01%                 | Zhejiang Jinke Tom Culture Industry Co., Ltd. Class A        | 25,300           | 22,571                     | 0.01%                 |
| Shanghai Rural Commercial Bank Co., Ltd. Class A                           | 31,899           | 23,898                     | 0.01%                 | China Lilang Ltd.  | 42,000           | 22,510                     | 0.01%                 |
| China Automotive Engineering Research Institute Co., Ltd. Class A          | 8,400            | 23,844                     | 0.01%                 | Hangjin Technology Co., Ltd. Class A                         | 4,900            | 22,477                     | 0.01%                 |
| Shandong Linglong Tyre Co., Ltd. Class A                                   | 7,800            | 23,824                     | 0.01%                 | Shanxi Securities Co., Ltd. Class A                          | 29,300           | 22,474                     | 0.01%                 |
| Eastroc Beverage Group Co., Ltd. Class A                                   | 1,000            | 23,767                     | 0.01%                 | Beijing E-Hualu Information Technology Co., Ltd. Class A     | 4,900            | 22,382                     | 0.01%                 |
| Shenzhen MTC Co., Ltd. Class A   | 31,300           | 23,664                     | 0.01%                 | CMGE Technology Group Ltd.                                   | 100,000          | 22,331                     | 0.01%                 |
| Chengxin Lithium Group Co., Ltd. Class A                                   | 5,400            | 23,657                     | 0.01%                 | Beijing Originwater Technology Co., Ltd. Class A             | 30,306           | 22,329                     | 0.01%                 |
| China South City Holdings Ltd.   | 378,000          | 23,635                     | 0.01%                 | Hainan Meilan International Airport Co., Ltd. Class H        | 18,000           | 22,303                     | 0.01%                 |
| NavInfo Co., Ltd. Class A  | 14,800           | 23,559                     | 0.01%                 | Southwest Securities Co., Ltd. Class A                       | 44,400           | 22,277                     | 0.01%                 |
| Xiamen Bank Co., Ltd. Class A  | 34,100           | 23,531                     | 0.01%                 | Zhejiang Cfmoto Power Co., Ltd. Class A                      | 1,000            | 22,255                     | 0.01%                 |
| Shenyang Xingqi Pharmaceutical Co., Ltd. Class A                           | 800              | 23,511                     | 0.01%                 | Hangzhou Lion Electronics Co., Ltd. Class A                  | 4,400            | 22,215                     | 0.01%                 |
| China Railway Signal & Communication Corp., Ltd. Class A                   | 29,460           | 23,488                     | 0.01%                 | Beijing Sinnet Technology Co., Ltd. Class A                  | 15,000           | 22,166                     | 0.01%                 |
| Meinian Onehealth Healthcare Holdings Co., Ltd. Class A                    | 24,000           | 23,456                     | 0.01%                 | Zheshang Securities Co., Ltd. Class A                        | 16,300           | 22,137                     | 0.01%                 |
| Sinofibers Technology Co., Ltd. Class A                                    | 3,600            | 23,387                     | 0.01%                 | Ocumension Therapeutics                                      | 22,731           | 22,103                     | 0.01%                 |
| Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B                | 27,900           | 23,380                     | 0.01%                 | Hongfa Technology Co., Ltd. Class A                          | 5,040            | 22,066                     | 0.01%                 |
|  |                  |                            |                       | Leo Group Co., Ltd. Class A                                  | 69,500           | 21,973                     | 0.01%                 |
|  |                  |                            |                       | Hebei Sinopack Electronic Technology Co., Ltd. Class A       | 1,200            | 21,959                     | 0.01%                 |
|  |                  |                            |                       | AIMA Technology Group Co., Ltd. Class A                      | 4,950            | 21,923                     | 0.01%                 |
|  |                  |                            |                       | Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A            | 5,800            | 21,829                     | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Zhejiang Huahai Pharmaceutical Co., Ltd. Class A                           | 8,600            | 21,764                     | 0.01%                 | Zhejiang Jiahua Energy Chemical Industry Co., Ltd. Class A      | 15,600           | 20,200                     | 0.00%                 |
| Haohua Chemical Science & Technology Co., Ltd. Class A                     | 4,200            | 21,731                     | 0.01%                 | Tayho Advanced Materials Group Co., Ltd. Class A                | 6,000            | 20,182                     | 0.00%                 |
| Skshu Paint Co., Ltd. Class A  | 2,408            | 21,654                     | 0.00%                 | Hefei Meiya Optoelectronic Technology, Inc. Class A             | 5,690            | 20,140                     | 0.00%                 |
| Shenzhen Airport Co., Ltd. Class A   | 22,600           | 21,591                     | 0.00%                 | China National Accord Medicines Corp., Ltd. Class B             | 10,530           | 20,048                     | 0.00%                 |
| Shanghai Pharmaceuticals Holding Co., Ltd. Class A                         | 7,000            | 21,563                     | 0.00%                 | Hengyi Petrochemical Co., Ltd. Class A                          | 21,500           | 20,038                     | 0.00%                 |
| Shanghai Fudan Microelectronics Group Co., Ltd. Class A                    | 3,129            | 21,549                     | 0.00%                 | Sunward Intelligent Equipment Co., Ltd. Class A                 | 21,800           | 19,928                     | 0.00%                 |
| Bank of Zhengzhou Co., Ltd. Class A  | 68,150           | 21,546                     | 0.00%                 | Qingdao Santury Tire Co., Ltd. Class A                          | 4,600            | 19,893                     | 0.00%                 |
| China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A | 22,000           | 21,532                     | 0.00%                 | Hubei Xingfa Chemicals Group Co., Ltd. Class A                  | 6,500            | 19,853                     | 0.00%                 |
| Wasu Media Holding Co., Ltd. Class A                                       | 18,000           | 21,526                     | 0.00%                 | Hesteel Co., Ltd. Class A                                       | 63,900           | 19,851                     | 0.00%                 |
| Beijing Chunlizhengda Medical Instruments Co., Ltd. Class H                | 11,000           | 21,336                     | 0.00%                 | Hangzhou Oxygen Plant Group Co., Ltd. Class A                   | 4,200            | 19,837                     | 0.00%                 |
| YongXing Special Materials Technology Co., Ltd. Class A                    | 2,470            | 21,258                     | 0.00%                 | Hangzhou Robam Appliances Co., Ltd. Class A                     | 5,700            | 19,815                     | 0.00%                 |
| Fibocom Wireless, Inc. Class A   | 6,780            | 21,137                     | 0.00%                 | Oppen Home Group, Inc. Class A                                  | 1,500            | 19,753                     | 0.00%                 |
| Qilu Bank Co., Ltd. Class A  | 39,200           | 21,123                     | 0.00%                 | Xiabuxiabu Catering Management China Holdings Co., Ltd.         | 42,000           | 19,723                     | 0.00%                 |
| Valiant Co., Ltd. Class A  | 8,800            | 21,060                     | 0.00%                 | Joinn Laboratories China Co., Ltd. Class H                      | 7,840            | 19,709                     | 0.00%                 |
| China Modern Dairy Holdings Ltd.   | 201,000          | 21,032                     | 0.00%                 | Ming Yuan Cloud Group Holdings Ltd.                             | 44,000           | 19,708                     | 0.00%                 |
| Huaxi Securities Co., Ltd. Class A   | 18,400           | 21,018                     | 0.00%                 | Edifier Technology Co., Ltd. Class A                            | 6,900            | 19,615                     | 0.00%                 |
| Ningbo Ronbay New Energy Technology Co., Ltd. Class A                      | 2,827            | 20,992                     | 0.00%                 | Shandong Hi-speed Co., Ltd. Class A                             | 22,400           | 19,614                     | 0.00%                 |
| Lier Chemical Co., Ltd. Class A  | 11,800           | 20,941                     | 0.00%                 | Guangzhou R&F Properties Co., Ltd. Class H                      | 122,800          | 19,588                     | 0.00%                 |
| Agile Group Holdings Ltd.  | 132,000          | 20,887                     | 0.00%                 | Ovctek China, Inc. Class A                                      | 4,720            | 19,588                     | 0.00%                 |
| Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A           | 10,900           | 20,857                     | 0.00%                 | Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A  | 21,100           | 19,578                     | 0.00%                 |
| China New Higher Education Group Ltd.                                      | 70,000           | 20,813                     | 0.00%                 | China Green Electricity Investment of Tianjin Co., Ltd. Class A | 12,200           | 19,571                     | 0.00%                 |
| Sichuan New Energy Power Co., Ltd. Class A                                 | 10,500           | 20,784                     | 0.00%                 | Zhuzhou Kibing Group Co., Ltd. Class A                          | 16,500           | 19,551                     | 0.00%                 |
| Ningbo Zhoushan Port Co., Ltd. Class A                                     | 44,600           | 20,783                     | 0.00%                 | GoodWe Technologies Co., Ltd. Class A                           | 851              | 19,519                     | 0.00%                 |
| Zhuhai Huafa Properties Co., Ltd. Class A                                  | 15,300           | 20,716                     | 0.00%                 | Zhejiang Communications Technology Co., Ltd. Class A            | 31,780           | 19,484                     | 0.00%                 |
| Shanghai AJ Group Co., Ltd. Class A  | 30,100           | 20,688                     | 0.00%                 | Northeast Securities Co., Ltd. Class A                          | 20,400           | 19,461                     | 0.00%                 |
| Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A                              | 21,700           | 20,672                     | 0.00%                 | Sunac Services Holdings Ltd.                                    | 68,800           | 19,402                     | 0.00%                 |
| Xiamen Tungsten Co., Ltd. Class A  | 7,900            | 20,665                     | 0.00%                 | Bohai Leasing Co., Ltd. Class A                                 | 67,200           | 19,398                     | 0.00%                 |
| Shanghai Zhonggu Logistics Co., Ltd. Class A                               | 13,912           | 20,653                     | 0.00%                 | Midea Real Estate Holding Ltd.                                  | 21,400           | 19,252                     | 0.00%                 |
| JNBY Design Ltd.   | 19,000           | 20,584                     | 0.00%                 | Shenzhen Gas Corp., Ltd. Class A                                | 19,200           | 19,240                     | 0.00%                 |
| Shaanxi International Trust Co., Ltd. Class A                              | 48,900           | 20,502                     | 0.00%                 | Ningbo Zhenyu Technology Co., Ltd. Class A                      | 1,900            | 19,230                     | 0.00%                 |
| Tianshui Huatian Technology Co., Ltd. Class A                              | 16,200           | 20,487                     | 0.00%                 | Shenzhen Kangtai Biological Products Co., Ltd. Class A          | 5,440            | 18,986                     | 0.00%                 |
| GRG Banking Equipment Co., Ltd. Class A                                    | 12,700           | 20,460                     | 0.00%                 | Cheng de Lolo Co., Ltd. Class A                                 | 15,600           | 18,978                     | 0.00%                 |
| Asymchem Laboratories Tianjin Co., Ltd. Class A                            | 1,260            | 20,413                     | 0.00%                 | Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A            | 20,100           | 18,954                     | 0.00%                 |
| Weihai Guangwei Composites Co., Ltd. Class A                               | 4,800            | 20,355                     | 0.00%                 | Infocore Environment Technology Group Co., Ltd. Class A         | 27,200           | 18,882                     | 0.00%                 |
| Shenzhen Senior Technology Material Co., Ltd. Class A                      | 8,613            | 20,352                     | 0.00%                 |   |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Beijing Ultrapower Software Co., Ltd. Class A                               | 9,800            | 18,860                     | 0.00%                 | Bank of Chongqing Co., Ltd. Class H                             | 35,000           | 17,954                     | 0.00%                 |
| Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A                  | 3,700            | 18,823                     | 0.00%                 | China National Accord Medicines Corp., Ltd. Class A             | 2,990            | 17,924                     | 0.00%                 |
| Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A            | 3,700            | 18,712                     | 0.00%                 | Shanghai Huace Navigation Technology Ltd. Class A               | 4,000            | 17,853                     | 0.00%                 |
| Weifu High-Technology Group Co., Ltd. Class B                               | 15,600           | 18,692                     | 0.00%                 | Hubei Dinglong Co., Ltd. Class A                                | 5,200            | 17,677                     | 0.00%                 |
| Taiji Computer Corp., Ltd. Class A  | 3,300            | 18,676                     | 0.00%                 | FAW Jiefang Group Co., Ltd. Class A                             | 15,300           | 17,603                     | 0.00%                 |
| Wuxi Taiji Industry Co., Ltd. Class A                                       | 18,700           | 18,662                     | 0.00%                 | Mobvista, Inc.  | 40,000           | 17,559                     | 0.00%                 |
| Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H                    | 34,000           | 18,656                     | 0.00%                 | Bluefocus Intelligent Communications Group Co., Ltd. Class A    | 13,200           | 17,546                     | 0.00%                 |
| Digital China Group Co., Ltd. Class A                                       | 5,100            | 18,641                     | 0.00%                 | China Kepei Education Group Ltd.                                | 58,000           | 17,541                     | 0.00%                 |
| Laobaixing Pharmacy Chain JSC Class A                                       | 4,542            | 18,637                     | 0.00%                 | China National Gold Group Gold Jewellery Co., Ltd. Class A      | 10,800           | 17,533                     | 0.00%                 |
| Eastern Communications Co., Ltd. Class A                                    | 9,500            | 18,609                     | 0.00%                 | Tofflon Science & Technology Group Co., Ltd. Class A            | 5,600            | 17,513                     | 0.00%                 |
| Chongqing Three Gorges Water Conservancy & Electric Power Co., Ltd. Class A | 14,900           | 18,597                     | 0.00%                 | Xingda International Holdings Ltd.                              | 97,301           | 17,507                     | 0.00%                 |
| PCI Technology Group Co., Ltd. Class A                                      | 19,500           | 18,576                     | 0.00%                 | Bank of Qingdao Co., Ltd. Class A                               | 40,660           | 17,494                     | 0.00%                 |
| Sanquan Food Co., Ltd. Class A  | 8,670            | 18,568                     | 0.00%                 | Health & Happiness H&H International Holdings Ltd.              | 13,500           | 17,365                     | 0.00%                 |
| Zhejiang Weixing Industrial Development Co., Ltd. Class A                   | 14,400           | 18,528                     | 0.00%                 | CETC Potevio Science&Technology Co., Ltd. Class A               | 5,500            | 17,313                     | 0.00%                 |
| Heilongjiang Agriculture Co., Ltd. Class A                                  | 10,100           | 18,507                     | 0.00%                 | Yangling Metron New Material, Inc. Class A                      | 2,900            | 17,289                     | 0.00%                 |
| CHN Energy Changyuan Electric Power Co., Ltd. Class A                       | 24,100           | 18,485                     | 0.00%                 | Shandong Weifang Rainbow Chemical Co., Ltd. Class A             | 1,600            | 17,280                     | 0.00%                 |
| Bright Dairy & Food Co., Ltd. Class A                                       | 12,900           | 18,442                     | 0.00%                 | Sinofert Holdings Ltd.  | 142,000          | 17,214                     | 0.00%                 |
| Eastern Air Logistics Co., Ltd. Class A                                     | 10,300           | 18,406                     | 0.00%                 | Shaanxi Construction Engineering Group Corp., Ltd. Class A      | 26,200           | 17,179                     | 0.00%                 |
| INESA Intelligent Tech, Inc. Class B  | 32,300           | 18,379                     | 0.00%                 | DouYu International Holdings Ltd. ADR                           | 16,354           | 17,172                     | 0.00%                 |
| iRay Technology Co., Ltd. Class A   | 473              | 18,363                     | 0.00%                 | Sangfor Technologies, Inc. Class A                              | 1,100            | 17,124                     | 0.00%                 |
| Guangdong Fenghua Advanced Technology Holding Co., Ltd. Class A             | 8,700            | 18,345                     | 0.00%                 | Guangdong Tapai Group Co., Ltd. Class A                         | 16,100           | 17,085                     | 0.00%                 |
| Goke Microelectronics Co., Ltd. Class A                                     | 1,600            | 18,332                     | 0.00%                 | CECEP Wind-Power Corp. Class A                                  | 33,800           | 17,051                     | 0.00%                 |
| Tongdao Liepin Group  | 15,800           | 18,287                     | 0.00%                 | Shanghai MicroPort Endovascular MedTech Group Co., Ltd. Class A | 689              | 17,037                     | 0.00%                 |
| 3peak, Inc. Class A   | 609              | 18,250                     | 0.00%                 | China Dili Group  | 202,000          | 17,012                     | 0.00%                 |
| Dajin Heavy Industry Co., Ltd. Class A                                      | 4,300            | 18,229                     | 0.00%                 | Tongling Jingda Special Magnet Wire Co., Ltd. Class A           | 29,300           | 16,996                     | 0.00%                 |
| Chongqing Sanfeng Environment Group Corp., Ltd. Class A                     | 17,900           | 18,208                     | 0.00%                 | Siasun Robot & Automation Co., Ltd. Class A                     | 7,400            | 16,957                     | 0.00%                 |
| Wuxi Autowell Technology Co., Ltd. Class A                                  | 703              | 18,206                     | 0.00%                 | Yunnan Botanee Bio-Technology Group Co., Ltd. Class A           | 1,386            | 16,933                     | 0.00%                 |
| Yankershop Food Co., Ltd. Class A   | 1,557            | 18,203                     | 0.00%                 | Norinco International Cooperation Ltd. Class A                  | 8,200            | 16,930                     | 0.00%                 |
| BOC International China Co., Ltd. Class A                                   | 12,400           | 18,170                     | 0.00%                 | CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A                | 20,880           | 16,905                     | 0.00%                 |
| People's Insurance Co. Group of China Ltd. Class A                          | 22,500           | 18,062                     | 0.00%                 | Shanghai Sinyang Semiconductor Materials Co., Ltd. Class A      | 3,100            | 16,896                     | 0.00%                 |
| Venus MedTech Hangzhou, Inc. Class H  | 23,000           | 18,050                     | 0.00%                 | Jiangsu Lihua Animal Husbandry Stock Co., Ltd. Class A          | 6,660            | 16,872                     | 0.00%                 |
| Red Star Macalline Group Corp., Ltd. Class H                                | 45,620           | 18,046                     | 0.00%                 | Shanghai Tunnel Engineering Co., Ltd. Class A                   | 20,400           | 16,853                     | 0.00%                 |
| Titan Wind Energy Suzhou Co., Ltd. Class A                                  | 8,600            | 18,004                     | 0.00%                 | Evergrande Property Services Group Ltd.                         | 264,000          | 16,844                     | 0.00%                 |
| Beijing Esaspring Material Technology Co., Ltd. Class A                     | 2,600            | 17,988                     | 0.00%                 |   |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| BBMG Corp. Class A   | 56,200           | 16,841                     | 0.00%                 | Tibet Rhodiola Pharmaceutical Holding Co. Class A                  | 1,900            | 15,514                     | 0.00%                 |
| Konfoong Materials International Co., Ltd. Class A                 | 1,800            | 16,815                     | 0.00%                 | Archosaur Games, Inc.  | 30,000           | 15,466                     | 0.00%                 |
| Shandong Yisheng Livestock & Poultry Breeding Co., Ltd. Class A    | 9,900            | 16,807                     | 0.00%                 | Shenzhen Sunlord Electronics Co., Ltd. Class A                     | 4,700            | 15,447                     | 0.00%                 |
| Lakala Payment Co., Ltd. Class A                                   | 7,000            | 16,781                     | 0.00%                 | Hunan Er-Kang Pharmaceutical Co., Ltd. Class A                     | 34,700           | 15,407                     | 0.00%                 |
| Zhejiang Huace Film & Television Co., Ltd. Class A                 | 17,200           | 16,763                     | 0.00%                 | Hunan Gold Corp., Ltd. Class A                                     | 9,100            | 15,261                     | 0.00%                 |
| Asia - Potash International Investment Guangzhou Co., Ltd. Class A | 5,300            | 16,713                     | 0.00%                 | Shanghai Daimay Automotive Interior Co., Ltd. Class A              | 7,020            | 15,247                     | 0.00%                 |
| GCL Energy Technology Co., Ltd. Class A                            | 9,000            | 16,615                     | 0.00%                 | Chinese Universe Publishing & Media Group Co., Ltd. Class A        | 8,300            | 15,197                     | 0.00%                 |
| Guangzhou Great Power Energy & Technology Co., Ltd. Class A        | 2,500            | 16,509                     | 0.00%                 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H         | 10,000           | 15,185                     | 0.00%                 |
| Shenghe Resources Holding Co., Ltd. Class A                        | 9,300            | 16,453                     | 0.00%                 | Guangdong Kinlong Hardware Products Co., Ltd. Class A              | 1,700            | 15,122                     | 0.00%                 |
| China South Publishing & Media Group Co., Ltd. Class A             | 10,300           | 16,424                     | 0.00%                 | Tangshan Jidong Cement Co., Ltd. Class A                           | 14,900           | 15,095                     | 0.00%                 |
| China Renaissance Holdings Ltd.                                    | 17,700           | 16,420                     | 0.00%                 | China Resources Double Crane Pharmaceutical Co., Ltd. Class A      | 6,300            | 15,086                     | 0.00%                 |
| Redco Properties Group Ltd.  | 96,000           | 16,293                     | 0.00%                 | Huaxia Eye Hospital Group Co., Ltd. Class A                        | 1,800            | 15,081                     | 0.00%                 |
| Porton Pharma Solutions Ltd. Class A                               | 4,000            | 16,270                     | 0.00%                 | Jiangxi Special Electric Motor Co., Ltd. Class A                   | 9,200            | 15,075                     | 0.00%                 |
| Moon Environment Technology Co., Ltd. Class A                      | 7,500            | 16,248                     | 0.00%                 | Tibet Mineral Development Co. Class A                              | 3,700            | 15,070                     | 0.00%                 |
| Hubei Feilihua Quartz Glass Co., Ltd. Class A                      | 2,400            | 16,231                     | 0.00%                 | Newland Digital Technology Co., Ltd. Class A                       | 5,800            | 15,068                     | 0.00%                 |
| Unilumin Group Co., Ltd. Class A                                   | 12,900           | 16,207                     | 0.00%                 | Sunflower Pharmaceutical Group Co., Ltd. Class A                   | 4,500            | 15,056                     | 0.00%                 |
| Anhui Zhongding Sealing Parts Co., Ltd. Class A                    | 9,000            | 16,194                     | 0.00%                 | Zhuguang Holdings Group Co., Ltd.                                  | 168,000          | 15,007                     | 0.00%                 |
| Wuhan Raycus Fiber Laser Technologies Co., Ltd. Class A            | 3,860            | 16,173                     | 0.00%                 | Jiangsu Expressway Co., Ltd. Class A                               | 11,100           | 14,999                     | 0.00%                 |
| China East Education Holdings Ltd.                                 | 42,000           | 16,132                     | 0.00%                 | Hope Education Group Co., Ltd.                                     | 226,000          | 14,996                     | 0.00%                 |
| West China Cement Ltd.   | 160,000          | 16,129                     | 0.00%                 | Weifu High-Technology Group Co., Ltd. Class A                      | 6,900            | 14,939                     | 0.00%                 |
| Zhihu, Inc. ADR  | 14,245           | 16,097                     | 0.00%                 | Haisco Pharmaceutical Group Co., Ltd. Class A                      | 4,600            | 14,923                     | 0.00%                 |
| Beijing North Star Co., Ltd. Class A                               | 57,600           | 16,073                     | 0.00%                 | Shenzhen Kstar Science And Technology Co., Ltd. Class A            | 2,700            | 14,849                     | 0.00%                 |
| Glarun Technology Co., Ltd. Class A                                | 7,200            | 16,033                     | 0.00%                 | Shanghai Haohai Biological Technology Co., Ltd. Class A            | 1,281            | 14,830                     | 0.00%                 |
| Yunnan Tin Co., Ltd. Class A                                       | 7,500            | 16,031                     | 0.00%                 | Tianjin Capital Environmental Protection Group Co., Ltd. Class A   | 18,400           | 14,822                     | 0.00%                 |
| Tongding Interconnection Information Co., Ltd. Class A             | 16,800           | 15,981                     | 0.00%                 | Luxi Chemical Group Co., Ltd. Class A                              | 10,200           | 14,806                     | 0.00%                 |
| Keda Industrial Group Co., Ltd. Class A                            | 10,200           | 15,928                     | 0.00%                 | Qingdao East Steel Tower Stock Co., Ltd. Class A                   | 15,200           | 14,751                     | 0.00%                 |
| Sinotrans Ltd. Class A   | 24,800           | 15,886                     | 0.00%                 | Qingdao Rural Commercial Bank Corp. Class A                        | 39,400           | 14,731                     | 0.00%                 |
| Zhejiang Hailiang Co., Ltd. Class A                                | 9,600            | 15,849                     | 0.00%                 | Avary Holding Shenzhen Co., Ltd. Class A                           | 4,400            | 14,691                     | 0.00%                 |
| State Grid Information & Communication Co., Ltd. Class A           | 5,700            | 15,819                     | 0.00%                 | Shimao Services Holdings Ltd.                                      | 74,000           | 14,636                     | 0.00%                 |
| China World Trade Center Co., Ltd. Class A                         | 6,200            | 15,784                     | 0.00%                 | Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A | 36,920           | 14,616                     | 0.00%                 |
| Angang Steel Co., Ltd. Class A                                     | 41,300           | 15,782                     | 0.00%                 | Bestway Marine & Energy Technology Co., Ltd. Class A               | 21,100           | 14,589                     | 0.00%                 |
| Shanghai Jinjiang International Hotels Co., Ltd. Class A           | 2,700            | 15,714                     | 0.00%                 | Shanghai Chlor-Alkali Chemical Co., Ltd. Class B                   | 27,000           | 14,580                     | 0.00%                 |
| Yibin Tianyuan Group Co., Ltd. Class A                             | 17,900           | 15,674                     | 0.00%                 |  |                  |                            |                       |
| Youngy Co., Ltd. Class A   | 1,700            | 15,617                     | 0.00%                 |  |                  |                            |                       |
| Beijing Huafeng Test & Control Technology Co., Ltd. Class A        | 741              | 15,584                     | 0.00%                 |  |                  |                            |                       |



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| Jiangsu Guomao Reducer Co., Ltd. Class A                                      | 5,000            | 14,557                     | 0.00%                 | Jiangsu Jiangyin Rural Commercial Bank Co., Ltd. Class A       | 26,500           | 13,442                     | 0.00%                 |
| LVGEM China Real Estate Investment Co., Ltd.                                  | 76,000           | 14,547                     | 0.00%                 | Wuhan DR Laser Technology Corp., Ltd. Class A                  | 1,504            | 13,418                     | 0.00%                 |
| Qingdao Gaoce Technology Co., Ltd. Class A                                    | 1,988            | 14,522                     | 0.00%                 | Shanghai Hanbell Precise Machinery Co., Ltd. Class A           | 3,900            | 13,381                     | 0.00%                 |
| IKD Co., Ltd. Class A   | 4,500            | 14,407                     | 0.00%                 | Do-Fluoride New Materials Co., Ltd. Class A                    | 4,900            | 13,377                     | 0.00%                 |
| Bank of Chengdu Co., Ltd. Class A   | 8,500            | 14,266                     | 0.00%                 | Ningbo Joyson Electronic Corp. Class A                         | 5,500            | 13,336                     | 0.00%                 |
| Caida Securities Co., Ltd. Class A  | 14,400           | 14,252                     | 0.00%                 | Financial Street Holdings Co., Ltd. Class A                    | 21,400           | 13,296                     | 0.00%                 |
| China Merchants Port Group Co., Ltd. Class A                                  | 6,000            | 14,244                     | 0.00%                 | Shanxi Taigang Stainless Steel Co., Ltd. Class A               | 24,900           | 13,246                     | 0.00%                 |
| Sonoscape Medical Corp. Class A   | 1,900            | 14,234                     | 0.00%                 | PNC Process Systems Co., Ltd. Class A                          | 2,760            | 13,218                     | 0.00%                 |
| Xiamen Xiangyu Co., Ltd. Class A  | 11,900           | 14,231                     | 0.00%                 | Guangdong Jia Yuan Technology Shares Co., Ltd. Class A         | 3,568            | 13,203                     | 0.00%                 |
| Xinhua Winshare Publishing & Media Co., Ltd. Class A                          | 7,300            | 14,209                     | 0.00%                 | Chengdu CORPRO Technology Co., Ltd. Class A                    | 4,900            | 13,060                     | 0.00%                 |
| Beijing Aerospace Shenzhou Intelligent Equipment Technology Co., Ltd. Class A | 9,000            | 14,165                     | 0.00%                 | Shenzhen Megmeet Electrical Co., Ltd. Class A                  | 2,600            | 13,034                     | 0.00%                 |
| Sinocare, Inc. Class A  | 3,800            | 14,124                     | 0.00%                 | CStone Pharmaceuticals Perfect World Co., Ltd. Class A         | 41,000           | 13,027                     | 0.00%                 |
| Sichuan Hebang Biotechnology Co., Ltd. Class A                                | 42,200           | 14,096                     | 0.00%                 | Q Technology Group Co., Ltd.                                   | 5,600            | 13,002                     | 0.00%                 |
| Advanced Technology & Materials Co., Ltd. Class A                             | 10,800           | 14,059                     | 0.00%                 | Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A   | 33,000           | 12,970                     | 0.00%                 |
| Inner Mongolia Dazhong Mining Co., Ltd. Class A                               | 9,200            | 14,050                     | 0.00%                 | Apeloa Pharmaceutical Co., Ltd. Class A                        | 22,240           | 12,932                     | 0.00%                 |
| Levima Advanced Materials Corp. Class A                                       | 4,100            | 14,033                     | 0.00%                 | Yangzhou Yangjie Electronic Technology Co., Ltd. Class A       | 5,300            | 12,924                     | 0.00%                 |
| Shenzhen Everwin Precision Technology Co., Ltd. Class A                       | 8,560            | 14,014                     | 0.00%                 | Hubei Biocause Pharmaceutical Co., Ltd. Class A                | 2,300            | 12,827                     | 0.00%                 |
| Huangshan Tourism Development Co., Ltd. Class B                               | 18,600           | 13,950                     | 0.00%                 | Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A              | 31,100           | 12,825                     | 0.00%                 |
| CPMC Holdings Ltd.  | 28,000           | 13,899                     | 0.00%                 | Jiuzhitang Co., Ltd. Class A                                   | 7,260            | 12,794                     | 0.00%                 |
| Guangdong Golden Dragon Development, Inc. Class A                             | 8,100            | 13,896                     | 0.00%                 | Yuan Longping High-tech Agriculture Co., Ltd. Class A          | 6,700            | 12,746                     | 0.00%                 |
| Zhejiang Orient Financial Holdings Group Co., Ltd. Class A                    | 26,350           | 13,873                     | 0.00%                 | Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A       | 6,000            | 12,660                     | 0.00%                 |
| Joincare Pharmaceutical Group Industry Co., Ltd. Class A                      | 7,936            | 13,865                     | 0.00%                 | Guangdong Advertising Group Co., Ltd. Class A                  | 13,500           | 12,656                     | 0.00%                 |
| Zhejiang Dingli Machinery Co., Ltd. Class A                                   | 1,800            | 13,859                     | 0.00%                 | Wonders Information Co., Ltd. Class A                          | 19,100           | 12,629                     | 0.00%                 |
| China Railway Materials Co., Ltd. Class A                                     | 36,100           | 13,795                     | 0.00%                 | Shandong WIT Dyne Health Co., Ltd. Class A                     | 8,100            | 12,615                     | 0.00%                 |
| Grandblue Environment Co., Ltd. Class A                                       | 5,300            | 13,791                     | 0.00%                 | China TransInfo Technology Co., Ltd. Class A                   | 2,600            | 12,613                     | 0.00%                 |
| Henan Mingtai AI Industrial Co., Ltd. Class A                                 | 7,200            | 13,737                     | 0.00%                 | Gree Real Estate Co., Ltd. Class A                             | 6,700            | 12,562                     | 0.00%                 |
| Chengdu Xingrong Environment Co., Ltd. Class A                                | 18,400           | 13,734                     | 0.00%                 | Sino-Ocean Group Holding Ltd.                                  | 13,300           | 12,542                     | 0.00%                 |
| Harbin Boshi Automation Co., Ltd. Class A                                     | 5,700            | 13,704                     | 0.00%                 | STO Express Co., Ltd. Class A                                  | 223,000          | 12,521                     | 0.00%                 |
| Lizhong Sitong Light Alloys Group Co., Ltd. Class A                           | 4,300            | 13,630                     | 0.00%                 | Alpha Group Class A  | 8,400            | 12,494                     | 0.00%                 |
| Biem.L.Fdlkk Garment Co., Ltd. Class A  | 2,800            | 13,629                     | 0.00%                 | Sai Micro Electronics, Inc. Class A                            | 9,100            | 12,484                     | 0.00%                 |
| Gaona Aero Material Co., Ltd. Class A   | 2,500            | 13,536                     | 0.00%                 | Shimao Group Holdings Ltd.                                     | 3,700            | 12,451                     | 0.00%                 |
| GRG Metrology & Test Group Co., Ltd. Class A                                  | 4,900            | 13,532                     | 0.00%                 | Xinhua Winshare Publishing & Media Co., Ltd. Class H           | 97,500           | 12,442                     | 0.00%                 |
| Jiangxi Wannianqing Cement Co., Ltd. Class A                                  | 12,700           | 13,530                     | 0.00%                 | China Merchants Property Operation & Service Co., Ltd. Class A | 17,000           | 12,430                     | 0.00%                 |
| Shenzhen Fortune Trend Technology Co., Ltd. Class A                           | 982              | 13,495                     | 0.00%                 | China Zheshang Bank Co., Ltd. Class A                          | 6,000            | 12,413                     | 0.00%                 |
|   |                  |                            |                       | Youdao, Inc. ADR   | 34,190           | 12,407                     | 0.00%                 |
|   |                  |                            |                       |  | 2,570            | 12,387                     | 0.00%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hybio Pharmaceutical Co., Ltd. Class A                            | 8,800            | 12,314                     | 0.00%                 | Riyue Heavy Industry Co., Ltd. Class A                                  | 4,400            | 11,486                     | 0.00%                 |
| Chow Tai Seng Jewellery Co., Ltd. Class A                         | 5,000            | 12,220                     | 0.00%                 | Shandong Publishing & Media Co., Ltd. Class A                           | 9,100            | 11,471                     | 0.00%                 |
| Jiangsu Hoperun Software Co., Ltd. Class A                        | 3,700            | 12,186                     | 0.00%                 | Niu Technologies ADR  | 2,882            | 11,470                     | 0.00%                 |
| Shanghai Tongji Science & Technology Industrial Co., Ltd. Class A | 7,900            | 12,163                     | 0.00%                 | Suplet Power Co., Ltd. Class A  | 3,640            | 11,463                     | 0.00%                 |
| Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A             | 6,900            | 12,160                     | 0.00%                 | Yifan Pharmaceutical Co., Ltd. Class A                                  | 5,700            | 11,439                     | 0.00%                 |
| Ningbo Huaxiang Electronic Co., Ltd. Class A                      | 6,600            | 12,157                     | 0.00%                 | Shinghua Advanced Material Group Co., Ltd. Class A                      | 1,400            | 11,402                     | 0.00%                 |
| Pacific Textiles Holdings Ltd.                                    | 52,000           | 12,143                     | 0.00%                 | Jiangsu ToLand Alloy Co., Ltd. Class A                                  | 2,340            | 11,361                     | 0.00%                 |
| Nuode New Materials Co., Ltd. Class A                             | 12,200           | 12,142                     | 0.00%                 | KWG Group Holdings Ltd.   | 89,000           | 11,357                     | 0.00%                 |
| Guolian Securities Co., Ltd. Class A                              | 9,700            | 12,134                     | 0.00%                 | Sineng Electric Co., Ltd. Class A                                       | 2,287            | 11,333                     | 0.00%                 |
| Roshow Technology Co., Ltd. Class A                               | 11,200           | 12,132                     | 0.00%                 | Yantai Dongcheng Pharmaceutical Co., Ltd. Class A                       | 5,600            | 11,323                     | 0.00%                 |
| Chongqing Fuling Zhacai Group Co., Ltd. Class A                   | 4,810            | 12,106                     | 0.00%                 | Jiangsu Cnano Technology Co., Ltd. Class A                              | 1,797            | 11,301                     | 0.00%                 |
| Sinotruk Jinan Truck Co., Ltd. Class A                            | 5,220            | 12,091                     | 0.00%                 | Eternal Asia Supply Chain Management Ltd. Class A                       | 16,100           | 11,287                     | 0.00%                 |
| Shanghai Bailian Group Co., Ltd. Class B                          | 17,900           | 12,011                     | 0.00%                 | Gansu Shangfeng Cement Co., Ltd. Class A                                | 8,980            | 11,270                     | 0.00%                 |
| Youzu Interactive Co., Ltd. Class A                               | 5,200            | 12,009                     | 0.00%                 | Hainan Haide Capital Management Co., Ltd. Class A                       | 6,380            | 11,243                     | 0.00%                 |
| China Meheco Co., Ltd. Class A                                    | 6,720            | 11,990                     | 0.00%                 | Beijing SL Pharmaceutical Co., Ltd. Class A                             | 8,100            | 11,235                     | 0.00%                 |
| ZWSOFT Co., Ltd. Guangzhou Class A                                | 602              | 11,990                     | 0.00%                 | China Kings Resources Group Co., Ltd. Class A                           | 3,500            | 11,234                     | 0.00%                 |
| Raytron Technology Co., Ltd. Class A                              | 1,945            | 11,978                     | 0.00%                 | Guangdong Zhongsheng Pharmaceutical Co., Ltd. Class A                   | 4,800            | 11,210                     | 0.00%                 |
| China Wafer Level CSP Co., Ltd. Class A                           | 4,300            | 11,940                     | 0.00%                 | Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A | 7,000            | 11,200                     | 0.00%                 |
| CQ Pharmaceutical Holding Co., Ltd. Class A                       | 12,900           | 11,934                     | 0.00%                 | Qingdao Haier Biomedical Co., Ltd. Class A                              | 1,583            | 11,200                     | 0.00%                 |
| Nanjing Iron & Steel Co., Ltd. Class A                            | 25,700           | 11,905                     | 0.00%                 | Shenzhen Agricultural Products Group Co., Ltd. Class A                  | 13,600           | 11,198                     | 0.00%                 |
| Truking Technology Ltd. Class A                                   | 5,800            | 11,903                     | 0.00%                 | M-Grass Ecology And Environment Group Co., Ltd. Class A                 | 23,300           | 11,178                     | 0.00%                 |
| Hunan Changyuan Lico Co., Ltd. Class A                            | 7,673            | 11,887                     | 0.00%                 | Zhongshan Broad Ocean Motor Co., Ltd. Class A                           | 14,200           | 11,126                     | 0.00%                 |
| I-Mab ADR   | 3,975            | 11,885                     | 0.00%                 | Shandong Jinjing Science & Technology Co., Ltd. Class A                 | 10,400           | 11,036                     | 0.00%                 |
| Xinxiang Richful Lube Additive Co., Ltd. Class A                  | 1,710            | 11,823                     | 0.00%                 | Sichuan Expressway Co., Ltd. Class A                                    | 19,700           | 11,021                     | 0.00%                 |
| Electric Connector Technology Co., Ltd. Class A                   | 2,600            | 11,812                     | 0.00%                 | Rockchip Electronics Co., Ltd. Class A                                  | 1,100            | 11,015                     | 0.00%                 |
| Guangzhou Haige Communications Group, Inc. Co. Class A            | 8,300            | 11,797                     | 0.00%                 | Beijing eGOVA Co., Ltd. Class A   | 3,200            | 10,944                     | 0.00%                 |
| Xinxing Ductile Iron Pipes Co., Ltd. Class A                      | 21,000           | 11,778                     | 0.00%                 | Grandjoy Holdings Group Co., Ltd. Class A                               | 21,700           | 10,917                     | 0.00%                 |
| CNSIG Inner Mongolia Chemical Industry Co., Ltd. Class A          | 9,490            | 11,741                     | 0.00%                 | Zhejiang Narada Power Source Co., Ltd. Class A                          | 4,100            | 10,911                     | 0.00%                 |
| Hytera Communications Corp., Ltd. Class A                         | 14,700           | 11,740                     | 0.00%                 | Wencan Group Co., Ltd. Class A  | 1,800            | 10,840                     | 0.00%                 |
| KBC Corp., Ltd. Class A   | 498              | 11,740                     | 0.00%                 | Jiangsu Linyang Energy Co., Ltd. Class A                                | 9,600            | 10,808                     | 0.00%                 |
| Red Avenue New Materials Group Co., Ltd. Class A                  | 2,600            | 11,723                     | 0.00%                 | Shanghai Shibeil Hi-Tech Co., Ltd. Class B                              | 55,600           | 10,786                     | 0.00%                 |
| Jiangxi Jovo Energy Co., Ltd. Class A                             | 3,800            | 11,664                     | 0.00%                 | Sichuan Yahua Industrial Group Co., Ltd. Class A                        | 4,400            | 10,754                     | 0.00%                 |
| Shanghai Huaфон Aluminium Corp. Class A                           | 6,200            | 11,659                     | 0.00%                 | Jade Bird Fire Co., Ltd. Class A  | 4,290            | 10,739                     | 0.00%                 |
| Beijing Jetsen Technology Co., Ltd. Class A                       | 13,400           | 11,623                     | 0.00%                 | Hubei Yihua Chemical Industry Co., Ltd. Class A                         | 6,800            | 10,731                     | 0.00%                 |
| Medlive Technology Co., Ltd.                                      | 13,000           | 11,596                     | 0.00%                 | Jiangsu Lopal Tech Co., Ltd. Class A                                    | 4,300            | 10,728                     | 0.00%                 |
| Chongqing Iron & Steel Co., Ltd. Class A                          | 60,000           | 11,547                     | 0.00%                 |   |                  |                            |                       |
| Sichuan Jiuzhou Electric Co., Ltd. Class A                        | 11,500           | 11,540                     | 0.00%                 |   |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Hongda Xingye Co., Ltd. Class A                                | 34,700           | 10,685                     | 0.00%                 | RiseSun Real Estate Development Co., Ltd. Class A                 | 46,800           | 9,907                      | 0.00%                 |
| Lihuayi Weiyuan Chemical Co., Ltd. Class A                     | 4,000            | 10,683                     | 0.00%                 | City Development Environment Co., Ltd. Class A                    | 5,400            | 9,880                      | 0.00%                 |
| Anji Microelectronics Technology Shanghai Co., Ltd. Class A    | 470              | 10,649                     | 0.00%                 | Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A  | 1,100            | 9,874                      | 0.00%                 |
| Beijing BDStar Navigation Co., Ltd. Class A                    | 2,200            | 10,633                     | 0.00%                 | China Great Wall Securities Co., Ltd. Class A                     | 8,800            | 9,835                      | 0.00%                 |
| Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A            | 2,300            | 10,632                     | 0.00%                 | Marssenger Kitchenware Co., Ltd. Class A                          | 2,800            | 9,830                      | 0.00%                 |
| Hainan Strait Shipping Co., Ltd. Class A                       | 12,750           | 10,586                     | 0.00%                 | Chengdu ALD Aviation Manufacturing Corp. Class A                  | 2,900            | 9,806                      | 0.00%                 |
| Kintor Pharmaceutical Ltd. Jafron Biomedical Co., Ltd. Class A | 3,300            | 10,515                     | 0.00%                 | Zhejiang Ausun Pharmaceutical Co., Ltd. Class A                   | 3,400            | 9,805                      | 0.00%                 |
| Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A               | 8,900            | 10,509                     | 0.00%                 | Arcsoft Corp., Ltd. Class A                                       | 1,668            | 9,802                      | 0.00%                 |
| Zhuzhou Hongda Electronics Corp., Ltd. Class A                 | 1,700            | 10,450                     | 0.00%                 | COFCO Biotechnology Co., Ltd. Class LT                            | 8,800            | 9,798                      | 0.00%                 |
| Jiangsu Nata Opto-electronic Material Co., Ltd. Class A        | 2,210            | 10,447                     | 0.00%                 | Focused Photonics Hangzhou, Inc. Class A                          | 3,500            | 9,752                      | 0.00%                 |
| B-Soft Co., Ltd. Class A                                       | 9,040            | 10,413                     | 0.00%                 | Jinlei Technology Co., Ltd. Class A                               | 2,000            | 9,746                      | 0.00%                 |
| Shanghai Flyco Electrical Appliance Co., Ltd. Class A          | 1,200            | 10,407                     | 0.00%                 | Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A  | 1,200            | 9,732                      | 0.00%                 |
| Ningxia Zhongyin Cashmere Co., Ltd. Class A                    | 49,800           | 10,405                     | 0.00%                 | Beyondsoft Corp. Class A  | 5,000            | 9,712                      | 0.00%                 |
| Shenzhen Topband Co., Ltd. Class A                             | 5,800            | 10,404                     | 0.00%                 | Sichuan Anning Iron & Titanium Co., Ltd. Class A                  | 2,200            | 9,711                      | 0.00%                 |
| Beijing Dahao Technology Corp., Ltd. Class A                   | 6,120            | 10,398                     | 0.00%                 | Shanghai Wanye Enterprises Co., Ltd. Class A                      | 3,700            | 9,709                      | 0.00%                 |
| Xinhuanet Co., Ltd. Class A                                    | 2,300            | 10,376                     | 0.00%                 | Hangzhou Shunwang Technology Co., Ltd. Class A                    | 4,100            | 9,699                      | 0.00%                 |
| Anhui Anke Biotechnology Group Co., Ltd. Class A               | 7,540            | 10,365                     | 0.00%                 | Shanghai Kaibao Pharmaceutical Co., Ltd. Class A                  | 10,200           | 9,674                      | 0.00%                 |
| Ligao Foods Co., Ltd. Class A                                  | 1,100            | 10,346                     | 0.00%                 | Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A | 3,900            | 9,666                      | 0.00%                 |
| Gansu Qilianshan Cement Group Co., Ltd. Class A                | 6,600            | 10,315                     | 0.00%                 | Xinjiang Tianshan Cement Co., Ltd. Class A                        | 8,600            | 9,623                      | 0.00%                 |
| Anhui Honglu Steel Construction Group Co., Ltd. Class A        | 2,600            | 10,297                     | 0.00%                 | Shanghai Pret Composites Co., Ltd. Class A                        | 4,900            | 9,612                      | 0.00%                 |
| Road King Infrastructure Ltd.                                  | 29,000           | 10,288                     | 0.00%                 | Beibuwan Port Co., Ltd. Class A                                   | 9,200            | 9,611                      | 0.00%                 |
| Wangsu Science & Technology Co., Ltd. Class A                  | 10,500           | 10,262                     | 0.00%                 | Guocheng Mining Co., Ltd. Class A                                 | 4,600            | 9,592                      | 0.00%                 |
| Nantong Jianghai Capacitor Co., Ltd. Class A                   | 3,500            | 10,243                     | 0.00%                 | Shenzhen H&T Intelligent Control Co., Ltd. Class A                | 4,100            | 9,570                      | 0.00%                 |
| Kaishan Group Co., Ltd. Class A                                | 4,900            | 10,218                     | 0.00%                 | Shenzhen Fine Made Electronics Group Co., Ltd. Class A            | 1,700            | 9,548                      | 0.00%                 |
| Guangzhou Restaurant Group Co., Ltd. Class A                   | 2,600            | 10,100                     | 0.00%                 | Mongolia Xingye Silver&Tin Mining Co., Ltd. Class A               | 7,800            | 9,521                      | 0.00%                 |
| Han's Laser Technology Industry Group Co., Ltd. Class A        | 2,800            | 10,084                     | 0.00%                 | Eastern Communications Co., Ltd. Class B                          | 21,500           | 9,482                      | 0.00%                 |
| Sinosoft Co., Ltd. Class A                                     | 1,900            | 10,071                     | 0.00%                 | Zhejiang Windey Co., Ltd. Class A                                 | 5,330            | 9,437                      | 0.00%                 |
| Suzhou Anjie Technology Co., Ltd. Class A                      | 5,300            | 10,054                     | 0.00%                 | Yixintang Pharmaceutical Group Co., Ltd. Class A                  | 2,600            | 9,435                      | 0.00%                 |
| Wuxi NCE Power Co., Ltd. Class A                               | 1,680            | 10,050                     | 0.00%                 | Sino Biological, Inc. Class A                                     | 800              | 9,424                      | 0.00%                 |
| Guizhou Chanhen Chemical Corp. Class A                         | 3,700            | 10,020                     | 0.00%                 | Venustech Group, Inc. Class A                                     | 2,300            | 9,409                      | 0.00%                 |
| KPC Pharmaceuticals, Inc. Class A                              | 3,500            | 9,969                      | 0.00%                 | Ningbo Peacebird Fashion Co., Ltd. Class A                        | 2,700            | 9,383                      | 0.00%                 |
| Beijing Strong Biotechnologies, Inc. Class A                   | 3,100            | 9,942                      | 0.00%                 | Luyang Energy-Saving Materials Co., Ltd.                          | 3,700            | 9,379                      | 0.00%                 |
| Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A             | 13,300           | 9,909                      | 0.00%                 | Shandong Pharmaceutical Glass Co., Ltd. Class A                   | 2,500            | 9,354                      | 0.00%                 |
|  |                  |                            |                       | China CAMC Engineering Co., Ltd. Class A                          | 5,700            | 9,347                      | 0.00%                 |
|  |                  |                            |                       | HC SemiTek Corp. Class A  | 9,900            | 9,322                      | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| CETC Digital Technology Co., Ltd. Class A                                    | 2,860            | 9,274                      | 0.00%                 | Jiangsu Huahong Technology Stock Co., Ltd. Class A         | 5,100            | 8,595                      | 0.00%                 |
| All Winner Technology Co., Ltd. Class A                                      | 2,470            | 9,252                      | 0.00%                 | Hunan Zhongke Electric Co., Ltd. Class A                   | 5,200            | 8,592                      | 0.00%                 |
| Autobio Diagnostics Co., Ltd. Class A  | 1,300            | 9,244                      | 0.00%                 | Wushang Group Co., Ltd. Class A                            | 6,300            | 8,565                      | 0.00%                 |
| OFILM Group Co., Ltd. Class A  | 12,000           | 9,237                      | 0.00%                 | Zhejiang Xianju Pharmaceutical Co., Ltd. Class A           | 4,700            | 8,560                      | 0.00%                 |
| C&S Paper Co., Ltd. Class A  | 6,000            | 9,196                      | 0.00%                 | Intco Medical Technology Co., Ltd. Class A                 | 2,820            | 8,528                      | 0.00%                 |
| Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A                    | 1,000            | 9,188                      | 0.00%                 | Daan Gene Co., Ltd. Class A                                | 6,220            | 8,524                      | 0.00%                 |
| Yonfer Agricultural Technology Co., Ltd. Class A                             | 6,500            | 9,185                      | 0.00%                 | Beijing SuperMap Software Co., Ltd. Class A                | 2,600            | 8,474                      | 0.00%                 |
| Beijing Orient National Communication Science & Technology Co., Ltd. Class A | 5,900            | 9,116                      | 0.00%                 | Dian Diagnostics Group Co., Ltd. Class A                   | 2,400            | 8,455                      | 0.00%                 |
| Jingjin Equipment, Inc. Class A  | 2,100            | 9,053                      | 0.00%                 | Innuovo Technology Co., Ltd. Class A                       | 8,100            | 8,440                      | 0.00%                 |
| Shenzhen YUTO Packaging Technology Co., Ltd. Class A                         | 2,700            | 9,052                      | 0.00%                 | Wuhu Token Science Co., Ltd. Class A                       | 10,100           | 8,372                      | 0.00%                 |
| Wuhan Keqian Biology Co., Ltd. Class A                                       | 2,768            | 9,052                      | 0.00%                 | Zhejiang Crystal-Optech Co., Ltd. Class A                  | 5,100            | 8,371                      | 0.00%                 |
| Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A                  | 8,100            | 9,008                      | 0.00%                 | Guosheng Financial Holding, Inc. Class A                   | 6,900            | 8,328                      | 0.00%                 |
| Shenzhen Kingdom Sci-Tech Co., Ltd. Class A                                  | 4,500            | 8,994                      | 0.00%                 | Hexing Electrical Co., Ltd. Class A                        | 2,400            | 8,327                      | 0.00%                 |
| Shanghai Haohai Biological Technology Co., Ltd. Class H                      | 2,200            | 8,983                      | 0.00%                 | East Group Co., Ltd. Class A                               | 9,000            | 8,289                      | 0.00%                 |
| Beijing Jingyuntong Technology Co., Ltd. Class A                             | 10,800           | 8,982                      | 0.00%                 | Shennan Circuits Co., Ltd. Class A                         | 800              | 8,288                      | 0.00%                 |
| Shanghai Bright Power Semiconductor Co., Ltd. Class A                        | 511              | 8,936                      | 0.00%                 | Sichuan Development Lomon Co., Ltd. Class A                | 7,400            | 8,270                      | 0.00%                 |
| Chengdu RML Technology Co., Ltd. Class A                                     | 1,000            | 8,925                      | 0.00%                 | Quectel Wireless Solutions Co., Ltd. Class A               | 1,038            | 8,234                      | 0.00%                 |
| China Aluminum International Engineering Corp., Ltd. Class A                 | 12,100           | 8,915                      | 0.00%                 | Chengdu XGimi Technology Co., Ltd. Class A                 | 428              | 8,201                      | 0.00%                 |
| Dazhong Transportation Group Co., Ltd. Class B                               | 44,300           | 8,904                      | 0.00%                 | Yusys Technologies Co., Ltd. Class A                       | 3,360            | 8,166                      | 0.00%                 |
| GCL System Integration Technology Co., Ltd. Class A                          | 22,100           | 8,901                      | 0.00%                 | COFCO Capital Holdings Co., Ltd. Class A                   | 7,300            | 8,028                      | 0.00%                 |
| Shenzhen Click Technology Co., Ltd. Class A                                  | 4,200            | 8,827                      | 0.00%                 | Skyworth Digital Co., Ltd. Class A                         | 3,600            | 8,002                      | 0.00%                 |
| Jilin Electric Power Co., Ltd. Class A                                       | 11,900           | 8,817                      | 0.00%                 | Zhejiang Wanma Co., Ltd. Class A                           | 4,800            | 7,990                      | 0.00%                 |
| Easyhome New Retail Group Co., Ltd. Class A                                  | 16,800           | 8,799                      | 0.00%                 | Hubei Jumpcan Pharmaceutical Co., Ltd. Class A             | 2,000            | 7,984                      | 0.00%                 |
| Montnets Cloud Technology Group Co., Ltd. Class A                            | 4,800            | 8,769                      | 0.00%                 | Pacific Shuanglin Biopharmacy Co., Ltd. Class A            | 2,900            | 7,957                      | 0.00%                 |
| Ausnutria Dairy Corp., Ltd. Class A  | 20,000           | 8,754                      | 0.00%                 | Zhejiang Hailide New Material Co., Ltd. Class A            | 10,800           | 7,957                      | 0.00%                 |
| Bank of Suzhou Co., Ltd. Class A   | 9,680            | 8,716                      | 0.00%                 | Chengtun Mining Group Co., Ltd. Class A                    | 11,900           | 7,950                      | 0.00%                 |
| China SCE Group Holdings Ltd.  | 139,000          | 8,691                      | 0.00%                 | Zhejiang HangKe Technology, Inc. Co. Class A               | 1,871            | 7,837                      | 0.00%                 |
| Jinghua Pharmaceutical Group Co., Ltd. Class A                               | 7,000            | 8,689                      | 0.00%                 | Guangdong Great River Smarter Logistics Co., Ltd. Class A  | 2,500            | 7,825                      | 0.00%                 |
| Jiangxi Lianchuang Optoelectronic Science & Technology Co., Ltd. Class A     | 1,700            | 8,670                      | 0.00%                 | Universal Scientific Industrial Shanghai Co., Ltd. Class A | 3,800            | 7,814                      | 0.00%                 |
| Pengdu Agriculture & Animal Husbandry Co., Ltd. Class A                      | 33,200           | 8,625                      | 0.00%                 | CTS International Logistics Corp., Ltd. Class A            | 6,200            | 7,764                      | 0.00%                 |
| Zhejiang Yongtai Technology Co., Ltd. Class A                                | 4,100            | 8,617                      | 0.00%                 | Jiangsu Boqian New Materials Stock Co., Ltd. Class A       | 1,800            | 7,764                      | 0.00%                 |
|  |                  |                            |                       | Fujian Star-net Communication Co., Ltd. Class A            | 2,500            | 7,763                      | 0.00%                 |
|  |                  |                            |                       | Shandong Xinhua Pharmaceutical Co., Ltd. Class A           | 2,600            | 7,713                      | 0.00%                 |
|  |                  |                            |                       | Chinalin Securities Co., Ltd. Class A                      | 4,100            | 7,710                      | 0.00%                 |
|  |                  |                            |                       | Yunda Holding Co., Ltd. Class A                            | 5,860            | 7,701                      | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Ascletris Pharma, Inc.   | 32,000           | 7,677                      | 0.00%                 | Jiangsu Zhongnan Construction Group Co., Ltd. Class A            | 31,700           | 6,841                      | 0.00%                 |
| Viva Biotech Holdings  | 40,000           | 7,656                      | 0.00%                 | Luoxin Pharmaceuticals Group Stock Co., Ltd. Class A             | 9,200            | 6,816                      | 0.00%                 |
| Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H | 23,000           | 7,602                      | 0.00%                 | Huapont Life Sciences Co., Ltd. Class A                          | 9,900            | 6,804                      | 0.00%                 |
| Qinhuangdao Port Co., Ltd. Class A                             | 16,300           | 7,573                      | 0.00%                 | Shenzhen Desay Battery Technology Co. Class A                    | 1,400            | 6,789                      | 0.00%                 |
| Shanghai AtHub Co., Ltd. Class A                               | 2,436            | 7,564                      | 0.00%                 | Jiangsu Azure Corp. Class A                                      | 4,500            | 6,773                      | 0.00%                 |
| Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A         | 6,100            | 7,530                      | 0.00%                 | Shanying International Holding Co., Ltd. Class A                 | 21,500           | 6,768                      | 0.00%                 |
| Shanghai Fullhan Microelectronics Co., Ltd. Class A            | 950              | 7,410                      | 0.00%                 | Sinosteel Engineering & Technology Co., Ltd. Class A             | 5,100            | 6,765                      | 0.00%                 |
| Keshun Waterproof Technologies Co., Ltd. Class A               | 5,880            | 7,404                      | 0.00%                 | Xiangcai Co., Ltd. Class A                                       | 6,300            | 6,755                      | 0.00%                 |
| Huali Industrial Group Co., Ltd. Class A                       | 1,100            | 7,370                      | 0.00%                 | Jiangsu Jiejie Microelectronics Co., Ltd. Class A                | 2,700            | 6,725                      | 0.00%                 |
| Zhejiang Xinan Chemical Industrial Group Co., Ltd. Class A     | 4,900            | 7,362                      | 0.00%                 | Shandong Denghai Seeds Co., Ltd. Class A                         | 3,200            | 6,717                      | 0.00%                 |
| Milkyway Chemical Supply Chain Service Co., Ltd. Class A       | 600              | 7,348                      | 0.00%                 | Yantai Zhenghai Magnetic Material Co., Ltd. Class A              | 3,800            | 6,717                      | 0.00%                 |
| Topsec Technologies Group, Inc. Class A                        | 5,500            | 7,334                      | 0.00%                 | China Galaxy Securities Co., Ltd. Class A                        | 4,200            | 6,703                      | 0.00%                 |
| Zhejiang Tiantie Industry Co., Ltd. Class A                    | 6,900            | 7,303                      | 0.00%                 | LianChuang Electronic Technology Co., Ltd. Class A               | 5,000            | 6,674                      | 0.00%                 |
| Ningbo Sanxing Medical Electric Co., Ltd. Class A              | 4,200            | 7,292                      | 0.00%                 | Tangshan Sanyou Chemical Industries Co., Ltd. Class A            | 8,900            | 6,668                      | 0.00%                 |
| Shenzhen Infogem Technologies Co., Ltd. Class A                | 4,500            | 7,274                      | 0.00%                 | Nanjing Yunhai Special Metals Co., Ltd. Class A                  | 2,200            | 6,650                      | 0.00%                 |
| Shenzhen Leaguer Co., Ltd. Class A                             | 6,200            | 7,253                      | 0.00%                 | Beijing Capital Development Co., Ltd. Class A                    | 12,400           | 6,648                      | 0.00%                 |
| Bluestar Adisseo Co. Class A                                   | 6,600            | 7,231                      | 0.00%                 | Anhui Construction Engineering Group Co., Ltd. Class A           | 9,100            | 6,605                      | 0.00%                 |
| Grinn Advanced Materials Co., Ltd. Class A                     | 4,000            | 7,225                      | 0.00%                 | Shandong Dongyue Organosilicon Material Co., Ltd. Class A        | 4,900            | 6,560                      | 0.00%                 |
| Lancy Co., Ltd. Class A  | 2,200            | 7,191                      | 0.00%                 | Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A | 3,510            | 6,514                      | 0.00%                 |
| Jiangsu Akcome Science & Technology Co., Ltd. Class A          | 20,400           | 7,179                      | 0.00%                 | Tianshan Aluminum Group Co., Ltd. Class A                        | 7,900            | 6,505                      | 0.00%                 |
| China High Speed Transmission Equipment Group Co., Ltd.        | 23,000           | 7,161                      | 0.00%                 | Xiamen Kingdomway Group Co. Class A                              | 2,500            | 6,457                      | 0.00%                 |
| Juewei Food Co., Ltd. Class A                                  | 1,400            | 7,149                      | 0.00%                 | PharmaBlock Sciences Nanjing, Inc. Class A                       | 960              | 6,391                      | 0.00%                 |
| Anhui Jinhe Industrial Co., Ltd. Class A                       | 2,200            | 7,137                      | 0.00%                 | Shenzhen Das Intellitech Co., Ltd. Class A                       | 13,100           | 6,339                      | 0.00%                 |
| YGSOFT, Inc. Class A   | 5,976            | 7,130                      | 0.00%                 | Renhe Pharmacy Co., Ltd. Class A                                 | 7,500            | 6,330                      | 0.00%                 |
| Qingdao Port International Co., Ltd. Class A                   | 7,400            | 7,090                      | 0.00%                 | Holitech Technology Co., Ltd. Class A                            | 13,000           | 6,308                      | 0.00%                 |
| Visual China Group Co., Ltd. Class A                           | 2,800            | 7,078                      | 0.00%                 | Beijing Bei Mo Gao Ke Friction Material Co., Ltd. Class A        | 1,040            | 6,307                      | 0.00%                 |
| Shenzhen Kinwong Electronic Co., Ltd. Class A                  | 2,000            | 7,052                      | 0.00%                 | Guangzhou Wondfo Biotech Co., Ltd. Class A                       | 1,720            | 6,296                      | 0.00%                 |
| China Tianying, Inc. Class A                                   | 11,200           | 7,051                      | 0.00%                 | Shenzhen Expressway Corp., Ltd. Class A                          | 5,100            | 6,295                      | 0.00%                 |
| Autohome, Inc. Class A   | 968              | 7,047                      | 0.00%                 | Huaxin Cement Co., Ltd. Class A                                  | 3,700            | 6,281                      | 0.00%                 |
| Tibet Summit Resources Co., Ltd. Class A                       | 2,800            | 7,028                      | 0.00%                 | Shanghai Belling Co., Ltd. Class A                               | 2,500            | 6,272                      | 0.00%                 |
| Hand Enterprise Solutions Co., Ltd. Class A                    | 4,400            | 6,980                      | 0.00%                 | Inmyshow Digital Technology Group Co., Ltd. Class A              | 6,400            | 6,237                      | 0.00%                 |
| Shanghai Liangxin Electrical Co., Ltd. Class A                 | 4,500            | 6,959                      | 0.00%                 | Nanjing Hanrui Cobalt Co., Ltd. Class A                          | 1,400            | 6,237                      | 0.00%                 |
| Fulin Precision Co., Ltd. Class A                              | 4,350            | 6,948                      | 0.00%                 | KWG Living Group Holdings Ltd.                                   | 54,213           | 6,226                      | 0.00%                 |
| Guizhou Xinbang Pharmaceutical Co., Ltd. Class A               | 11,400           | 6,942                      | 0.00%                 |  |                  |                            |                       |
| Zhejiang Jiemei Electronic & Technology Co., Ltd. Class A      | 1,800            | 6,854                      | 0.00%                 |  |                  |                            |                       |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Jenkem Technology Co., Ltd. Class A                              | 423              | 6,195                      | 0.00%                 | Genimous Technology Co., Ltd. Class A                                    | 5,700            | 5,493                      | 0.00%                 |
| DBG Technology Co., Ltd. Class A                                 | 4,200            | 6,177                      | 0.00%                 | Jiangsu Guotai International Group Co., Ltd. Class A                     | 5,300            | 5,493                      | 0.00%                 |
| Shenzhen FRD Science & Technology Co., Ltd. Class A              | 2,900            | 6,175                      | 0.00%                 | Foran Energy Group Co., Ltd. Class A                                     | 3,100            | 5,480                      | 0.00%                 |
| Hangzhou Dptech Technologies Co., Ltd. Class A                   | 2,700            | 6,150                      | 0.00%                 | Red Star Macalline Group Corp., Ltd. Class A                             | 8,300            | 5,465                      | 0.00%                 |
| Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A           | 1,190            | 6,115                      | 0.00%                 | Wuxi Boton Technology Co., Ltd. Class A                                  | 1,600            | 5,437                      | 0.00%                 |
| China Express Airlines Co., Ltd. Class A                         | 5,200            | 6,040                      | 0.00%                 | Chengdu Kanghua Biological Products Co., Ltd. Class A                    | 600              | 5,434                      | 0.00%                 |
| Lianhe Chemical Technology Co., Ltd. Class A                     | 4,200            | 6,039                      | 0.00%                 | Chongqing Water Group Co., Ltd. Class A                                  | 7,100            | 5,426                      | 0.00%                 |
| Anker Innovations Technology Co., Ltd. Class A                   | 500              | 6,014                      | 0.00%                 | Amoy Diagnostics Co., Ltd. Class A                                       | 1,620            | 5,402                      | 0.00%                 |
| Beijing Compass Technology Development Co., Ltd. Class A         | 900              | 6,011                      | 0.00%                 | Bafang Electric Suzhou Co., Ltd. Class A                                 | 560              | 5,398                      | 0.00%                 |
| NanJi E-Commerce Co., Ltd. Class A                               | 11,400           | 6,002                      | 0.00%                 | Beijing Orient Landscape & Environment Co., Ltd. Class A                 | 23,100           | 5,398                      | 0.00%                 |
| Shenzhen Suntak Circuit Technology Co., Ltd. Class A             | 3,500            | 5,990                      | 0.00%                 | Shandong Buchang Pharmaceuticals Co., Ltd. Class A                       | 1,900            | 5,378                      | 0.00%                 |
| Shenzhen Changhong Technology Co., Ltd. Class A                  | 2,400            | 5,971                      | 0.00%                 | Jiangsu Shagang Co., Ltd. Class A  | 9,700            | 5,347                      | 0.00%                 |
| Winall Hi-Tech Seed Co., Ltd. Class A                            | 4,200            | 5,970                      | 0.00%                 | Shenzhen Yinghe Technology Co., Ltd. Class A                             | 2,200            | 5,341                      | 0.00%                 |
| NSFOCUS Technologies Group Co., Ltd. Class A                     | 3,500            | 5,951                      | 0.00%                 | Guangdong Create Century Intelligent Equipment Group Corp., Ltd. Class A | 5,300            | 5,326                      | 0.00%                 |
| Jiangsu Shuangxing Color Plastic New Materials Co., Ltd. Class A | 3,400            | 5,870                      | 0.00%                 | Guangdong Dongfang Precision Science & Technology Co., Ltd. Class A      | 6,700            | 5,286                      | 0.00%                 |
| Pharmaron Beijing Co., Ltd. Class A                              | 1,100            | 5,788                      | 0.00%                 | Shanghai Haixin Group Co. Class B  | 20,100           | 5,286                      | 0.00%                 |
| Suofeiya Home Collection Co., Ltd. Class A                       | 2,400            | 5,747                      | 0.00%                 | North Huajin Chemical Industries Co., Ltd. Class A                       | 6,100            | 5,274                      | 0.00%                 |
| Xinjiang Communications Construction Group Co., Ltd. Class A     | 2,700            | 5,745                      | 0.00%                 | ORG Technology Co., Ltd. Class A   | 8,500            | 5,270                      | 0.00%                 |
| Mayinglong Pharmaceutical Group Co., Ltd. Class A                | 1,500            | 5,734                      | 0.00%                 | Zhejiang Medicine Co., Ltd. Class A                                      | 3,500            | 5,268                      | 0.00%                 |
| Sino Wealth Electronic Ltd. Class A                              | 1,485            | 5,707                      | 0.00%                 | Tech-Bank Food Co., Ltd. Class A   | 8,400            | 5,242                      | 0.00%                 |
| Hangxiao Steel Structure Co., Ltd. Class A                       | 10,100           | 5,678                      | 0.00%                 | CanSino Biologics, Inc. Class A  | 465              | 5,209                      | 0.00%                 |
| Shenzhen Neptunus Bioengineering Co., Ltd. Class A               | 12,800           | 5,666                      | 0.00%                 | China Tungsten And Hightech Materials Co., Ltd. Class A                  | 3,900            | 5,195                      | 0.00%                 |
| Konka Group Co., Ltd. Class A                                    | 8,700            | 5,645                      | 0.00%                 | Era Co., Ltd. Class A  | 6,700            | 5,194                      | 0.00%                 |
| Foryou Corp. Class A   | 1,200            | 5,640                      | 0.00%                 | MLS Co., Ltd. Class A  | 4,100            | 5,185                      | 0.00%                 |
| BrightGene Bio-Medical Technology Co., Ltd. Class A              | 1,861            | 5,625                      | 0.00%                 | Suning Universal Co., Ltd. Class A                                       | 13,800           | 5,179                      | 0.00%                 |
| Beijing GeoEnviron Engineering & Technology, Inc. Class A        | 4,356            | 5,611                      | 0.00%                 | Wellhope Foods Co., Ltd. Class A   | 4,100            | 5,129                      | 0.00%                 |
| Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A      | 3,600            | 5,597                      | 0.00%                 | Hainan Poly Pharm Co., Ltd. Class A                                      | 1,900            | 5,106                      | 0.00%                 |
| Sichuan Hexie Shuangma Co., Ltd. Class A                         | 2,400            | 5,556                      | 0.00%                 | Zhejiang Wanliyang Co., Ltd. Class A                                     | 4,100            | 5,044                      | 0.00%                 |
| DeHua TB New Decoration Materials Co., Ltd. Class A              | 3,700            | 5,549                      | 0.00%                 | Zhejiang Jiechang Linear Motion Technology Co., Ltd. Class A             | 1,700            | 5,034                      | 0.00%                 |
| Xilinmen Furniture Co., Ltd. Class A                             | 1,600            | 5,538                      | 0.00%                 | Tangrenshen Group Co., Ltd. Class A                                      | 5,500            | 5,028                      | 0.00%                 |
| Shanghai Medicilon, Inc. Class A                                 | 471              | 5,519                      | 0.00%                 | Shenzhen Sunline Tech Co., Ltd. Class A                                  | 3,500            | 5,023                      | 0.00%                 |
|  |                  |                            |                       | Zhejiang Weiming Environment Protection Co., Ltd. Class A                | 2,080            | 5,006                      | 0.00%                 |
|  |                  |                            |                       | Shengda Resources Co., Ltd. Class A                                      | 3,000            | 4,986                      | 0.00%                 |
|  |                  |                            |                       | Telling Telecommunication Holding Co., Ltd. Class A                      | 4,000            | 4,971                      | 0.00%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Three's Co. Media Group Co., Ltd. Class A  | 419              | 4,950                      | 0.00%                 | Longhua Technology Group Luoyang Co., Ltd. Class A              | 3,600            | 4,117                      | 0.00%                 |
| BGI Genomics Co., Ltd. Class A   | 600              | 4,948                      | 0.00%                 | Joyoung Co., Ltd. Class A                                       | 2,000            | 4,110                      | 0.00%                 |
| Sino-Platinum Metals Co., Ltd. Class A   | 2,327            | 4,894                      | 0.00%                 | Chengzhi Co., Ltd. Class A                                      | 3,900            | 4,085                      | 0.00%                 |
| Shandong Dawn Polymer Co., Ltd. Class A  | 2,100            | 4,850                      | 0.00%                 | Fangda Special Steel Technology Co., Ltd. Class A               | 6,400            | 4,073                      | 0.00%                 |
| Camel Group Co., Ltd. Class A  | 3,800            | 4,847                      | 0.00%                 | Huafon Microfibre Shanghai Technology Co., Ltd. Class A         | 8,200            | 4,069                      | 0.00%                 |
| Guangdong Aofei Data Technology Co., Ltd. Class A                                      | 3,455            | 4,844                      | 0.00%                 | Western Region Gold Co., Ltd. Class A                           | 2,300            | 4,059                      | 0.00%                 |
| Winner Medical Co., Ltd. Class A   | 840              | 4,812                      | 0.00%                 | PhiChem Corp. Class A   | 1,700            | 4,017                      | 0.00%                 |
| Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A                           | 7,700            | 4,774                      | 0.00%                 | Black Peony Group Co., Ltd. Class A                             | 4,800            | 4,005                      | 0.00%                 |
| China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A | 7,300            | 4,736                      | 0.00%                 | Jinke Properties Group Co., Ltd. Class A                        | 26,200           | 3,998                      | 0.00%                 |
| DaShenLin Pharmaceutical Group Co., Ltd. Class A                                       | 1,209            | 4,655                      | 0.00%                 | Cangzhou Mingzhu Plastic Co., Ltd. Class A                      | 6,300            | 3,923                      | 0.00%                 |
| Shenzhen Tagen Group Co., Ltd. Class A   | 6,700            | 4,642                      | 0.00%                 | Sichuan Haite High-tech Co., Ltd. Class A                       | 3,100            | 3,920                      | 0.00%                 |
| Hunan Aihua Group Co., Ltd. Class A  | 1,600            | 4,632                      | 0.00%                 | Shenzhen Ysstech Info-tech Co., Ltd. Class A                    | 3,500            | 3,897                      | 0.00%                 |
| Hangzhou Haoyue Personal Care Co., Ltd. Class A  | 700              | 4,619                      | 0.00%                 | HyUnion Holding Co., Ltd. Class A                               | 4,200            | 3,885                      | 0.00%                 |
| Guangzhou Yuexiu Capital Holdings Group Co., Ltd. Class A                              | 5,271            | 4,601                      | 0.00%                 | Zhejiang Tianyu Pharmaceutical Co., Ltd. Class A                | 1,160            | 3,870                      | 0.00%                 |
| Shanghai Runda Medical Technology Co., Ltd. Class A                                    | 1,800            | 4,597                      | 0.00%                 | Zhejiang Orient Gene Biotech Co., Ltd. Class A                  | 744              | 3,858                      | 0.00%                 |
| Bear Electric Appliance Co., Ltd. Class A  | 400              | 4,591                      | 0.00%                 | Zhejiang Starry Pharmaceutical Co., Ltd. Class A                | 1,680            | 3,852                      | 0.00%                 |
| Maccura Biotechnology Co., Ltd. Class A  | 2,200            | 4,573                      | 0.00%                 | Chengdu Wintrue Holding Co., Ltd. Class A                       | 3,100            | 3,827                      | 0.00%                 |
| Aerospace Hi-Tech Holdings Grp Ltd. Class A  | 3,100            | 4,560                      | 0.00%                 | Autel Intelligent Technology Corp., Ltd. Class A                | 915              | 3,812                      | 0.00%                 |
| China Everbright Greentech Ltd.  | 27,000           | 4,548                      | 0.00%                 | Hangzhou Onechance Tech Corp. Class A                           | 1,000            | 3,790                      | 0.00%                 |
| JSTI Group Class A   | 5,500            | 4,536                      | 0.00%                 | QuakeSafe Technologies Co., Ltd. Class A                        | 1,079            | 3,761                      | 0.00%                 |
| Shenzhen New Nanshan Holding Group Co., Ltd. Class A                                   | 9,900            | 4,491                      | 0.00%                 | Zhejiang Qianjiang Motorcycle Co., Ltd. Class A                 | 1,500            | 3,759                      | 0.00%                 |
| ArcherMind Technology Nanjing Co., Ltd. Class A  | 700              | 4,443                      | 0.00%                 | Triumph New Energy Co., Ltd. Class A                            | 1,700            | 3,730                      | 0.00%                 |
| YanTai Shuangta Food Co., Ltd. Class A   | 7,200            | 4,414                      | 0.00%                 | Xinyu Iron & Steel Co., Ltd. Class A                            | 7,300            | 3,723                      | 0.00%                 |
| Shanghai 2345 Network Holding Group Co., Ltd. Class A                                  | 11,000           | 4,370                      | 0.00%                 | Shandong Head Group Co., Ltd. Class A                           | 1,500            | 3,711                      | 0.00%                 |
| Times China Holdings Ltd.  | 48,000           | 4,349                      | 0.00%                 | JL Mag Rare-Earth Co., Ltd. Class A                             | 900              | 3,702                      | 0.00%                 |
| Offcn Education Technology Co., Ltd. Class A   | 6,700            | 4,329                      | 0.00%                 | China Aoyuan Group Ltd.   | 65,000           | 3,670                      | 0.00%                 |
| Hunan TV & Broadcast Intermediary Co., Ltd. Class A                                    | 4,300            | 4,321                      | 0.00%                 | Keboda Technology Co., Ltd. Class A                             | 400              | 3,612                      | 0.00%                 |
| Beijing Tongtech Co., Ltd. Class A   | 1,520            | 4,298                      | 0.00%                 | Edan Instruments, Inc. Class A                                  | 1,700            | 3,524                      | 0.00%                 |
| Livzon Pharmaceutical Group, Inc. Class A  | 800              | 4,279                      | 0.00%                 | Hangzhou Electronic Soul Network Technology Co., Ltd. Class A   | 600              | 3,506                      | 0.00%                 |
| Changchun Faway Automobile Components Co., Ltd. Class A                                | 3,800            | 4,278                      | 0.00%                 | Blue Sail Medical Co., Ltd. Class A                             | 3,500            | 3,454                      | 0.00%                 |
| Zhongshan Public Utilities Group Co., Ltd. Class A                                     | 4,100            | 4,266                      | 0.00%                 | Anhui Truchum Advanced Materials & Technology Co., Ltd. Class A | 3,400            | 3,328                      | 0.00%                 |
| Shandong Hi-Speed Road & Bridge Co., Ltd. Class A                                      | 4,700            | 4,148                      | 0.00%                 | Xizi Clean Energy Equipment Manufacturing Co., Ltd. Class A     | 1,400            | 3,233                      | 0.00%                 |
| Guangdong Dowstone Technology Co., Ltd. Class A  | 2,400            | 4,147                      | 0.00%                 | Xinfengming Group Co., Ltd. Class A                             | 2,100            | 3,190                      | 0.00%                 |
|  |                  |                            |                       | Shenzhen Microgate Technology Co., Ltd. Class A                 | 2,700            | 3,177                      | 0.00%                 |
|  |                  |                            |                       | Guangdong South New Media Co., Ltd. Class A                     | 500              | 3,152                      | 0.00%                 |
|  |                  |                            |                       | Shenzhen Huaqiang Industry Co., Ltd. Class A                    | 2,000            | 3,140                      | 0.00%                 |

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| Shandong Jincheng Pharmaceutical Group Co., Ltd. Class A         | 1,200            | 3,136                      | 0.00%                 | Betta Pharmaceuticals Co., Ltd. Class A                     | 300              | 1,981                      | 0.00%                 |
| Sumavision Technologies Co., Ltd. Class A                        | 3,700            | 3,102                      | 0.00%                 | China High Speed Railway Technology Co., Ltd. Class A       | 6,100            | 1,979                      | 0.00%                 |
| Sichuan Teway Food Group Co., Ltd. Class A                       | 1,540            | 3,093                      | 0.00%                 | Client Service International, Inc. Class A                  | 1,050            | 1,962                      | 0.00%                 |
| Yuzhou Group Holdings Co., Ltd.                                  | 103,024          | 3,050                      | 0.00%                 | Beijing VRV Software Corp., Ltd. Class A                    | 2,800            | 1,940                      | 0.00%                 |
| Chongqing Department Store Co., Ltd. Class A                     | 700              | 3,025                      | 0.00%                 | Shenzhen World Union Group, Inc. Class A                    | 5,500            | 1,935                      | 0.00%                 |
| Dongguan Development Holdings Co., Ltd. Class A                  | 2,400            | 3,019                      | 0.00%                 | Zhejiang Yasha Decoration Co., Ltd. Class A                 | 2,900            | 1,866                      | 0.00%                 |
| Pou Sheng International Holdings Ltd.                            | 39,533           | 2,976                      | 0.00%                 | Digital China Information Service Co., Ltd. Class A         | 1,100            | 1,860                      | 0.00%                 |
| Anhui Tatfook Technology Co., Ltd. Class A                       | 2,100            | 2,959                      | 0.00%                 | Shenzhen Yan Tian Port Holding Co., Ltd. Class A            | 2,700            | 1,800                      | 0.00%                 |
| Shandong Longda Meishi Co., Ltd. Class A                         | 2,500            | 2,849                      | 0.00%                 | Zhongtian Financial Group Co., Ltd. Class A                 | 31,200           | 1,716                      | 0.00%                 |
| Contec Medical Systems Co., Ltd. Class A                         | 900              | 2,840                      | 0.00%                 | INKON Life Technology Co., Ltd. Class A                     | 1,100            | 1,715                      | 0.00%                 |
| FAWER Automotive Parts Co., Ltd. Class A                         | 4,100            | 2,840                      | 0.00%                 | Double Medical Technology, Inc. Class A                     | 400              | 1,709                      | 0.00%                 |
| Guangdong Hyrbio Biotech Co., Ltd. Class A                       | 2,025            | 2,789                      | 0.00%                 | Zhejiang Garden Biopharmaceutical Co., Ltd. Class A         | 1,000            | 1,597                      | 0.00%                 |
| Orient Group, Inc. Class A                                       | 8,900            | 2,740                      | 0.00%                 | Beken Corp. Class A   | 400              | 1,574                      | 0.00%                 |
| Rainbow Digital Commercial Co., Ltd. Class A                     | 3,400            | 2,734                      | 0.00%                 | Jiayiayue Group Co., Ltd. Class A                           | 900              | 1,551                      | 0.00%                 |
| Aotecar New Energy Technology Co., Ltd. Class A                  | 7,400            | 2,716                      | 0.00%                 | Jiangling Motors Corp., Ltd. Class A                        | 800              | 1,522                      | 0.00%                 |
| Shanghai Zijiang Enterprise Group Co., Ltd. Class A              | 3,700            | 2,706                      | 0.00%                 | Zhejiang Jingu Co., Ltd. Class A                            | 1,600            | 1,518                      | 0.00%                 |
| Yunnan Lincang Xinyuan Germanium Industrial Co., Ltd. Class A    | 1,600            | 2,674                      | 0.00%                 | KingClean Electric Co., Ltd. Class A                        | 420              | 1,467                      | 0.00%                 |
| Chengdu Leejun Industrial Co., Ltd. Class A                      | 2,500            | 2,670                      | 0.00%                 | ADAMA Ltd. Class A  | 1,200            | 1,392                      | 0.00%                 |
| Visionox Technology, Inc. Class A                                | 2,100            | 2,647                      | 0.00%                 | Yango Group Co., Ltd. Class A                               | 25,800           | 1,312                      | 0.00%                 |
| Yijiahe Technology Co., Ltd. Class A                             | 420              | 2,607                      | 0.00%                 | Goldenmax International Group Ltd. Class A                  | 1,000            | 1,269                      | 0.00%                 |
| Xiamen Intretech, Inc. Class A                                   | 970              | 2,587                      | 0.00%                 | Shenzhen Gongjin Electronics Co., Ltd. Class A              | 600              | 1,096                      | 0.00%                 |
| Lushang Freda Pharmaceutical Co., Ltd. Class A                   | 1,800            | 2,539                      | 0.00%                 | Transfar Zhilian Co., Ltd. Class A                          | 1,400            | 1,024                      | 0.00%                 |
| Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. Class A         | 3,800            | 2,528                      | 0.00%                 | Qingdao Eastsoft Communication Technology Co., Ltd. Class A | 400              | 908                        | 0.00%                 |
| Yotrio Group Co., Ltd. Class A                                   | 4,500            | 2,505                      | 0.00%                 | Three Squirrels, Inc. Class A                               | 300              | 806                        | 0.00%                 |
| Anhui Huilong Agricultural Means of Production Co., Ltd. Class A | 2,500            | 2,495                      | 0.00%                 | Shanghai Dazhong Public Utilities Group Co., Ltd. Class A   | 1,600            | 730                        | 0.00%                 |
| Shenzhen Woer Heat-Shrinkable Material Co., Ltd. Class A         | 2,200            | 2,456                      | 0.00%                 | Shenzhen Center Power Tech Co., Ltd. Class A                | 300              | 713                        | 0.00%                 |
| YaGuang Technology Group Co., Ltd. Class A                       | 2,400            | 2,402                      | 0.00%                 | China West Construction Group Co., Ltd. Class A             | 700              | 687                        | 0.00%                 |
| Guangxi Liugong Machinery Co., Ltd. Class A                      | 2,200            | 2,389                      | 0.00%                 | Toly Bread Co., Ltd. Class A                                | 470              | 654                        | 0.00%                 |
| Zhejiang Semir Garment Co., Ltd. Class A                         | 2,600            | 2,223                      | 0.00%                 | Zhejiang Runtu Co., Ltd. Class A                            | 700              | 642                        | 0.00%                 |
| Hainan Development Holdings Nanhai Co., Ltd. Class A             | 1,600            | 2,199                      | 0.00%                 | Luoniushan Co., Ltd. Class A                                | 700              | 629                        | 0.00%                 |
| 515J Holding Group Co., Ltd. Class A                             | 6,000            | 2,186                      | 0.00%                 | Wuhan Fingu Electronic Technology Co., Ltd. Class A         | 400              | 601                        | 0.00%                 |
| Monalisa Group Co., Ltd. Class A                                 | 1,000            | 2,122                      | 0.00%                 | Zhejiang Meida Industrial Co., Ltd. Class A                 | 400              | 582                        | 0.00%                 |
| Chongqing Zaisheng Technology Corp., Ltd. Class A                | 3,500            | 2,054                      | 0.00%                 | Opple Lighting Co., Ltd. Class A                            | 200              | 558                        | 0.00%                 |
|  |                  |                            |                       | Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A     | 200              | 526                        | 0.00%                 |
|  |                  |                            |                       | Dongjiang Environmental Co., Ltd. Class A                   | 200              | 164                        | 0.00%                 |
|  |                  |                            |                       |   |                  | <b>149,605,818</b>         | <b>28.78%</b>         |
|  |                  |                            |                       | <b>Colombia 0.15% (2022: 0.18%)</b>                         |                  |                            |                       |
|  |                  |                            |                       | Bancolombia SA - Preference Shares                          | 37,514           | 251,454                    | 0.05%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bancolombia SA   | 29,611           | 219,825                    | 0.04%                 | Hagar hf                                     | 114,541          | 55,464                     | 0.01%                 |
| Interconexion Electrica SA ESP                           | 41,785           | 169,010                    | 0.03%                 | Kvika banki hf                               | 364,385          | 45,715                     | 0.01%                 |
| Grupo Aval Acciones y Valores SA - Preference Shares     | 430,753          | 50,134                     | 0.01%                 | Reitir fasteignafelag hf                     | 59,256           | 33,258                     | 0.01%                 |
| Banco Davivienda SA - Preference Shares                  | 8,321            | 39,077                     | 0.01%                 | Festi hf                                     | 25,472           | 31,957                     | 0.01%                 |
| Grupo de Inversiones Suramericana SA - Preference Shares | 9,270            | 28,748                     | 0.01%                 | Icelandair Group HF                          | 2,063,483        | 30,733                     | 0.01%                 |
|  |                  | <b>758,248</b>             | <b>0.15%</b>          | Siminn HF                                    | 380,216          | 28,174                     | 0.00%                 |
|  |                  |                            |                       | Vatryggingafelag Islands Hf                  | 182,531          | 23,436                     | 0.00%                 |
|  |                  |                            |                       | Sjova-Almennar Tryggingar hf                 | 95,590           | 23,424                     | 0.00%                 |
|  |                  |                            |                       |  |                  | <b>664,011</b>             | <b>0.13%</b>          |
| <b>Czech Republic 0.06% (2022: 0.06%)</b>                |                  |                            |                       | <b>India 15.90% (2022: 15.19%)</b>           |                  |                            |                       |
| Komerčni Banka A.S.                                      | 7,176            | 218,969                    | 0.04%                 | Housing Development Finance Corp., Ltd.      | 164,378          | 5,654,409                  | 1.09%                 |
| Moneta Money Bank A.S.                                   | 29,443           | 107,892                    | 0.02%                 | Infosys Ltd.                                 | 326,876          | 5,321,341                  | 1.02%                 |
|  |                  | <b>326,861</b>             | <b>0.06%</b>          | Hindustan Unilever Ltd.                      | 82,006           | 2,677,162                  | 0.52%                 |
| <b>Egypt 0.10% (2022: 0.11%)</b>                         |                  |                            |                       | Axis Bank Ltd.                               | 212,513          | 2,557,966                  | 0.49%                 |
| Commercial International Bank Egypt SAE GDR              | 209,147          | 345,194                    | 0.07%                 | Bharti Airtel Ltd. (XNSE)                    | 215,362          | 2,306,899                  | 0.44%                 |
| Egyptian Financial Group-Hermes Holding Co.              | 100,598          | 61,205                     | 0.01%                 | Bajaj Finance Ltd.                           | 22,590           | 1,971,786                  | 0.38%                 |
| Fawry for Banking & Payment Technology Services SAE      | 303,944          | 55,280                     | 0.01%                 | Asian Paints Ltd.                            | 42,211           | 1,729,912                  | 0.33%                 |
| Telecom Egypt Co.  | 36,763           | 30,791                     | 0.01%                 | ICICI Bank Ltd.                              | 145,726          | 1,660,187                  | 0.32%                 |
| Talaat Moustafa Group                                    | 71,511           | 20,829                     | 0.00%                 | Maruti Suzuki India Ltd.                     | 12,353           | 1,474,033                  | 0.28%                 |
| Medinet Nasr Housing                                     | 67,708           | 7,866                      | 0.00%                 | Titan Co., Ltd.                              | 38,915           | 1,445,694                  | 0.28%                 |
|  |                  | <b>521,165</b>             | <b>0.10%</b>          | HCL Technologies Ltd.                        | 97,845           | 1,416,873                  | 0.27%                 |
| <b>Greece 0.46% (2022: 0.33%)</b>                        |                  |                            |                       | Sun Pharmaceutical Industries Ltd.           | 100,288          | 1,285,564                  | 0.25%                 |
| Eurobank Ergasias Services & Holdings SA                 | 241,219          | 397,123                    | 0.08%                 | State Bank of India                          | 166,762          | 1,164,480                  | 0.22%                 |
| Hellenic Telecommunications Organization SA              | 20,170           | 345,706                    | 0.07%                 | UltraTech Cement Ltd.                        | 10,643           | 1,076,122                  | 0.21%                 |
| National Bank of Greece SA                               | 50,961           | 331,033                    | 0.06%                 | Nestle India Ltd.                            | 3,355            | 936,298                    | 0.18%                 |
| Alpha Services & Holdings SA                             | 196,476          | 321,533                    | 0.06%                 | Power Grid Corp. of India Ltd.               | 294,207          | 915,046                    | 0.18%                 |
| JUMBO SA   | 10,466           | 287,744                    | 0.06%                 | Grasim Industries Ltd.                       | 35,631           | 753,415                    | 0.14%                 |
| Piraeus Financial Holdings SA                            | 62,532           | 205,077                    | 0.04%                 | HDFC Life Insurance Co., Ltd.                | 92,494           | 734,213                    | 0.14%                 |
| Terna Energy SA  | 4,967            | 109,464                    | 0.02%                 | Dr Reddy's Laboratories Ltd.                 | 11,426           | 718,629                    | 0.14%                 |
| Titan Cement International SA                            | 3,727            | 70,507                     | 0.01%                 | Adani Ports & Special Economic Zone Ltd.     | 78,235           | 704,996                    | 0.14%                 |
| GEK Terna Holding Real Estate Construction SA            | 4,422            | 69,182                     | 0.01%                 | Britannia Industries Ltd.                    | 11,102           | 679,974                    | 0.13%                 |
| LAMDA Development SA                                     | 6,460            | 47,503                     | 0.01%                 | Bajaj Finserv Ltd.                           | 35,696           | 664,871                    | 0.13%                 |
| Aegean Airlines SA                                       | 3,101            | 36,538                     | 0.01%                 | Avenue Supermarts Ltd.                       | 13,992           | 663,337                    | 0.13%                 |
| Autohellas Tourist & Trading SA                          | 2,048            | 31,281                     | 0.01%                 | Wipro Ltd.                                   | 135,151          | 641,107                    | 0.12%                 |
| Holding Co. ADMIE IPTO SA                                | 10,913           | 27,324                     | 0.01%                 | SBI Life Insurance Co., Ltd.                 | 39,160           | 623,849                    | 0.12%                 |
| Fourlis Holdings SA                                      | 5,137            | 26,117                     | 0.01%                 | Cipla Ltd.                                   | 48,248           | 596,923                    | 0.11%                 |
| Hellenic Exchanges - Athens Stock Exchange SA            | 4,522            | 25,408                     | 0.00%                 | Tata Consumer Products Ltd.                  | 56,665           | 594,651                    | 0.11%                 |
| Viohalco SA  | 3,864            | 24,788                     | 0.00%                 | Apollo Hospitals Enterprise Ltd.             | 9,326            | 579,571                    | 0.11%                 |
| Sarantis SA  | 2,610            | 21,299                     | 0.00%                 | Eicher Motors Ltd.                           | 13,010           | 567,762                    | 0.11%                 |
| Ellaktor SA  | 5,918            | 15,302                     | 0.00%                 | Shriram Finance Ltd.                         | 26,093           | 551,909                    | 0.11%                 |
| Quest Holdings SA  | 1,793            | 11,933                     | 0.00%                 | Divi's Laboratories Ltd.                     | 12,003           | 524,329                    | 0.10%                 |
|  |                  | <b>2,404,862</b>           | <b>0.46%</b>          | Cholamandalam Investment & Finance Co., Ltd. | 37,547           | 522,680                    | 0.10%                 |
| <b>Hong Kong 0.00% (2022: 0.01%)</b>                     |                  |                            |                       | Max Healthcare Institute Ltd.                | 69,557           | 508,262                    | 0.10%                 |
| Shandong Hi-Speed New Energy Group Ltd.                  | 46,000           | 20,486                     | 0.00%                 | Zomato Ltd.                                  | 509,112          | 465,756                    | 0.09%                 |
| Differ Group Auto Ltd.                                   | 260,000          | 2,355                      | 0.00%                 | Pidilite Industries Ltd.                     | 14,355           | 454,450                    | 0.09%                 |
|  |                  | <b>22,841</b>              | <b>0.00%</b>          | Adani Green Energy Ltd.                      | 39,236           | 452,402                    | 0.09%                 |
| <b>Hungary 0.22% (2022: 0.18%)</b>                       |                  |                            |                       | Godrej Consumer Products Ltd.                | 34,193           | 450,565                    | 0.09%                 |
| OTP Bank Nyrt  | 21,502           | 762,879                    | 0.15%                 | Hero MotoCorp Ltd.                           | 12,265           | 435,081                    | 0.08%                 |
| Richter Gedeon Nyrt                                      | 12,794           | 315,090                    | 0.06%                 | Varun Beverages Ltd.                         | 43,052           | 421,172                    | 0.08%                 |
| Magyar Telekom Telecommunications plc ADR                | 36,618           | 43,324                     | 0.01%                 | UPL Ltd.                                     | 49,307           | 413,244                    | 0.08%                 |
|  |                  | <b>1,121,293</b>           | <b>0.22%</b>          | Info Edge India Ltd.                         | 7,123            | 389,304                    | 0.07%                 |
| <b>Iceland 0.13% (2022: 0.09%)</b>                       |                  |                            |                       | SRF Ltd.                                     | 13,364           | 372,960                    | 0.07%                 |
| Marel HF   | 54,897           | 174,800                    | 0.03%                 | Dabur India Ltd.                             | 53,246           | 371,876                    | 0.07%                 |
| Arion Banki HF   | 131,977          | 132,655                    | 0.03%                 | Indian Hotels Co., Ltd. Class A              | 77,366           | 370,155                    | 0.07%                 |
| Islandsbanki HF  | 100,904          | 84,395                     | 0.02%                 | Yes Bank Ltd.                                | 1,864,068        | 369,240                    | 0.07%                 |
|  |                  |                            |                       | Bajaj Auto Ltd.                              | 6,442            | 368,410                    | 0.07%                 |
|  |                  |                            |                       | InterGlobe Aviation Ltd.                     | 11,470           | 367,283                    | 0.07%                 |
|  |                  |                            |                       | ICICI Lombard General Insurance Co., Ltd.    | 22,350           | 366,283                    | 0.07%                 |
|  |                  |                            |                       | Trent Ltd.                                   | 16,995           | 365,469                    | 0.07%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| PI Industries Ltd.                            | 7,456            | 356,435                    | 0.07%                 | One 97 Communications Ltd.                 | 16,775           | 177,460                    | 0.03%                 |
| Havells India Ltd.                            | 22,686           | 354,741                    | 0.07%                 | Fortis Healthcare Ltd.                     | 46,136           | 177,180                    | 0.03%                 |
| TVS Motor Co., Ltd.                           | 21,859           | 353,227                    | 0.07%                 | Mphasis Ltd.                               | 7,626            | 176,162                    | 0.03%                 |
| Ambuja Cements Ltd.                           | 67,711           | 351,529                    | 0.07%                 | ACC Ltd.                                   | 7,799            | 172,424                    | 0.03%                 |
| DLF Ltd.                                      | 58,348           | 348,902                    | 0.07%                 | Zee Entertainment Enterprises Ltd. Class B | 79,445           | 171,748                    | 0.03%                 |
| Tube Investments of India Ltd.                | 8,990            | 347,924                    | 0.07%                 | Zyodus Lifesciences Ltd.                   | 24,135           | 171,533                    | 0.03%                 |
| MRF Ltd.                                      | 260              | 320,928                    | 0.06%                 | Laurus Labs Ltd.                           | 38,254           | 170,971                    | 0.03%                 |
| Marico Ltd.                                   | 49,355           | 319,432                    | 0.06%                 | Macrotech Developers Ltd.                  | 20,289           | 168,126                    | 0.03%                 |
| Tata Elxsi Ltd.                               | 3,258            | 301,371                    | 0.06%                 | Apollo Tyres Ltd.                          | 33,035           | 163,773                    | 0.03%                 |
| CG Power & Industrial Solutions Ltd.          | 65,210           | 300,867                    | 0.06%                 | IIFL Finance Ltd.                          | 26,316           | 162,205                    | 0.03%                 |
| IDFC First Bank Ltd.                          | 293,731          | 284,292                    | 0.05%                 | Muthoot Finance Ltd.                       | 10,399           | 157,139                    | 0.03%                 |
| Power Finance Corp., Ltd.                     | 107,312          | 282,420                    | 0.05%                 | Indus Towers Ltd.                          | 76,969           | 154,105                    | 0.03%                 |
| Persistent Systems Ltd.                       | 4,621            | 282,266                    | 0.05%                 | Carborundum Universal Ltd.                 | 10,449           | 152,577                    | 0.03%                 |
| AU Small Finance Bank Ltd.                    | 30,620           | 281,300                    | 0.05%                 | IDFC Ltd.                                  | 121,057          | 151,550                    | 0.03%                 |
| PB Fintech Ltd.                               | 33,045           | 280,678                    | 0.05%                 | Sundram Fasteners Ltd.                     | 10,211           | 151,473                    | 0.03%                 |
| SBI Cards & Payment Services Ltd.             | 26,794           | 276,705                    | 0.05%                 | Star Health & Allied Insurance Co., Ltd.   | 20,954           | 149,448                    | 0.03%                 |
| Ashok Leyland Ltd.                            | 134,173          | 273,788                    | 0.05%                 | AIA Engineering Ltd.                       | 3,784            | 147,624                    | 0.03%                 |
| Astral Ltd.                                   | 11,141           | 269,242                    | 0.05%                 | Biocon Ltd.                                | 45,588           | 147,540                    | 0.03%                 |
| HDFC Asset Management Co., Ltd.               | 9,385            | 262,624                    | 0.05%                 | Schaeffler India Ltd.                      | 3,842            | 145,067                    | 0.03%                 |
| APL Apollo Tubes Ltd.                         | 16,177           | 257,396                    | 0.05%                 | Suzlon Energy Ltd.                         | 776,561          | 144,831                    | 0.03%                 |
| Delhivery Ltd.                                | 54,796           | 254,522                    | 0.05%                 | Piramal Enterprises Ltd.                   | 12,451           | 143,017                    | 0.03%                 |
| ICICI Prudential Life Insurance Co., Ltd.     | 36,328           | 253,519                    | 0.05%                 | NMDC Ltd.                                  | 110,845          | 141,400                    | 0.03%                 |
| Page Industries Ltd.                          | 547              | 251,023                    | 0.05%                 | Elgi Equipments Ltd.                       | 20,697           | 136,641                    | 0.03%                 |
| Lupin Ltd.                                    | 22,782           | 250,700                    | 0.05%                 | Phoenix Mills Ltd.                         | 7,140            | 136,066                    | 0.03%                 |
| Colgate-Palmolive India Ltd.                  | 12,138           | 249,770                    | 0.05%                 | SKF India Ltd.                             | 2,224            | 134,922                    | 0.03%                 |
| REC Ltd.                                      | 118,362          | 237,557                    | 0.05%                 | Gujarat Fluorochemicals Ltd.               | 3,721            | 133,006                    | 0.03%                 |
| Max Financial Services Ltd.                   | 23,295           | 230,249                    | 0.04%                 | KEI Industries Ltd.                        | 4,697            | 132,580                    | 0.03%                 |
| Coforge Ltd.                                  | 4,003            | 229,890                    | 0.04%                 | LIC Housing Finance Ltd.                   | 27,679           | 132,328                    | 0.03%                 |
| Samvardhana Motherson International Ltd.      | 219,069          | 228,853                    | 0.04%                 | Atul Ltd.                                  | 1,544            | 131,657                    | 0.03%                 |
| Supreme Industries Ltd.                       | 5,868            | 228,729                    | 0.04%                 | Exide Industries Ltd.                      | 44,599           | 128,682                    | 0.02%                 |
| FSN E-Commerce Ventures Ltd.                  | 125,799          | 227,872                    | 0.04%                 | Canara Bank                                | 34,336           | 126,338                    | 0.02%                 |
| Federal Bank Ltd.                             | 147,335          | 226,562                    | 0.04%                 | Syngene International Ltd.                 | 13,489           | 125,795                    | 0.02%                 |
| Aurobindo Pharma Ltd.                         | 25,532           | 226,372                    | 0.04%                 | Oberoi Realty Ltd.                         | 10,419           | 125,074                    | 0.02%                 |
| Mahindra & Mahindra Financial Services Ltd.   | 54,240           | 222,451                    | 0.04%                 | Kajaria Ceramics Ltd.                      | 8,136            | 124,723                    | 0.02%                 |
| Indian Railway Catering & Tourism Corp., Ltd. | 28,453           | 220,275                    | 0.04%                 | NHPC Ltd.                                  | 221,667          | 124,160                    | 0.02%                 |
| Balkrishna Industries Ltd.                    | 7,468            | 215,784                    | 0.04%                 | Grindwell Norton Ltd.                      | 4,456            | 123,868                    | 0.02%                 |
| Bandhan Bank Ltd.                             | 72,919           | 215,149                    | 0.04%                 | Coromandel International Ltd.              | 10,658           | 123,214                    | 0.02%                 |
| Adani Total Gas Ltd.                          | 26,518           | 211,598                    | 0.04%                 | Ipca Laboratories Ltd.                     | 13,494           | 122,190                    | 0.02%                 |
| Bajaj Holdings & Investment Ltd.              | 2,478            | 211,581                    | 0.04%                 | JK Cement Ltd.                             | 2,893            | 119,262                    | 0.02%                 |
| Jubilant Foodworks Ltd.                       | 34,507           | 210,841                    | 0.04%                 | Bata India Ltd.                            | 5,836            | 119,194                    | 0.02%                 |
| Bank of Baroda                                | 90,760           | 210,592                    | 0.04%                 | Motherson Sumi Wiring India Ltd.           | 168,839          | 118,753                    | 0.02%                 |
| Tata Communications Ltd.                      | 10,632           | 206,669                    | 0.04%                 | Glenmark Pharmaceuticals Ltd.              | 14,409           | 118,734                    | 0.02%                 |
| Kotak Mahindra Bank Ltd.                      | 9,118            | 205,237                    | 0.04%                 | Aarti Industries Ltd.                      | 19,307           | 118,521                    | 0.02%                 |
| Torrent Pharmaceuticals Ltd.                  | 8,808            | 204,529                    | 0.04%                 | Punjab National Bank                       | 184,379          | 116,085                    | 0.02%                 |
| Sona Blw Precision Forgings Ltd.              | 32,415           | 203,828                    | 0.04%                 | Sonata Software Ltd.                       | 9,310            | 114,559                    | 0.02%                 |
| KPIT Technologies Ltd.                        | 15,316           | 203,463                    | 0.04%                 | Gujarat Gas Ltd.                           | 19,583           | 111,013                    | 0.02%                 |
| Dalmia Bharat Ltd.                            | 7,705            | 203,454                    | 0.04%                 | UNO Minda Ltd.                             | 15,417           | 109,337                    | 0.02%                 |
| Crompton Greaves Consumer Electricals Ltd.    | 57,480           | 202,878                    | 0.04%                 | Oracle Financial Services Software Ltd.    | 2,280            | 107,242                    | 0.02%                 |
| Embassy Office Parks REIT                     | 57,000           | 202,650                    | 0.04%                 | Redington Ltd.                             | 46,595           | 105,644                    | 0.02%                 |
| Voltas Ltd.                                   | 21,744           | 201,374                    | 0.04%                 | PVR Inox Ltd.                              | 6,288            | 105,274                    | 0.02%                 |
| Indraprastha Gas Ltd.                         | 33,687           | 194,374                    | 0.04%                 | Blue Star Ltd.                             | 11,168           | 104,429                    | 0.02%                 |
| Bosch Ltd.                                    | 833              | 193,357                    | 0.04%                 | Emami Ltd.                                 | 20,092           | 104,016                    | 0.02%                 |
| Berger Paints India Ltd.                      | 23,153           | 191,379                    | 0.04%                 | Cholamandalam Financial Holdings Ltd.      | 9,298            | 101,853                    | 0.02%                 |
| Tata Chemicals Ltd.                           | 15,676           | 191,354                    | 0.04%                 | Alkem Laboratories Ltd.                    | 2,334            | 99,944                     | 0.02%                 |
| Polycab India Ltd.                            | 4,295            | 185,920                    | 0.04%                 | Linde India Ltd.                           | 1,888            | 99,342                     | 0.02%                 |
| Deepak Nitrite Ltd.                           | 7,014            | 185,853                    | 0.04%                 | Aditya Birla Capital Ltd.                  | 41,434           | 99,145                     | 0.02%                 |
| Dixon Technologies India Ltd.                 | 3,405            | 182,153                    | 0.03%                 | Amara Raja Batteries Ltd.                  | 11,929           | 99,054                     | 0.02%                 |
| Navin Fluorine International Ltd.             | 3,261            | 178,958                    | 0.03%                 | Bharti Airtel Ltd.                         | 16,676           | 98,762                     | 0.02%                 |
|   |                  |                            |                       | RBL Bank Ltd.                              | 44,222           | 98,081                     | 0.02%                 |
|   |                  |                            |                       | Thermax Ltd.                               | 3,471            | 96,542                     | 0.02%                 |
|   |                  |                            |                       | Angel One Ltd.                             | 4,602            | 96,420                     | 0.02%                 |
|   |                  |                            |                       | Computer Age Management Services Ltd.      | 3,579            | 95,916                     | 0.02%                 |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Union Bank of India Ltd.             | 105,629          | 93,028                     | 0.02%                 | KPR Mill Ltd.                                       | 7,260            | 58,815                     | 0.01%                 |
| Rajesh Exports Ltd.                  | 13,513           | 90,168                     | 0.02%                 | Finolex Industries Ltd.                             | 27,376           | 58,666                     | 0.01%                 |
| Devyani International Ltd.           | 38,961           | 89,452                     | 0.02%                 | Birlasoft Ltd.                                      | 13,341           | 58,365                     | 0.01%                 |
| National Aluminium Co., Ltd.         | 89,350           | 89,365                     | 0.02%                 | Whirlpool of India Ltd.                             | 3,247            | 58,347                     | 0.01%                 |
| Aditya Birla Fashion & Retail Ltd.   | 34,084           | 88,475                     | 0.02%                 | EID Parry India Ltd.                                | 10,343           | 58,299                     | 0.01%                 |
| Escorts Kubota Ltd.                  | 3,209            | 87,950                     | 0.02%                 | Triveni Turbine Ltd.                                | 11,637           | 57,698                     | 0.01%                 |
| Patanjali Foods Ltd.                 | 6,039            | 87,505                     | 0.02%                 | Ajanta Pharma Ltd.                                  | 3,197            | 57,643                     | 0.01%                 |
| Aster DM Healthcare Ltd.             | 25,488           | 87,056                     | 0.02%                 | Aptus Value Housing Finance India Ltd.              | 18,887           | 57,154                     | 0.01%                 |
| Dr Lal PathLabs Ltd.                 | 3,147            | 86,673                     | 0.02%                 | CreditAccess Grameen Ltd.                           | 3,751            | 57,047                     | 0.01%                 |
| Lakshmi Machine Works Ltd.           | 561              | 86,637                     | 0.02%                 | Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 7,807            | 57,018                     | 0.01%                 |
| Gujarat State Petronet Ltd.          | 24,850           | 86,164                     | 0.02%                 | Lemon Tree Hotels Ltd.                              | 49,668           | 56,730                     | 0.01%                 |
| JB Chemicals & Pharmaceuticals Ltd.  | 2,957            | 85,317                     | 0.02%                 | Vinati Organics Ltd.                                | 2,525            | 56,109                     | 0.01%                 |
| Brigade Enterprises Ltd.             | 12,013           | 84,230                     | 0.02%                 | Piramal Pharma Ltd.                                 | 49,229           | 55,478                     | 0.01%                 |
| Poonawalla Fincorp Ltd.              | 20,082           | 83,450                     | 0.02%                 | Equitas Small Finance Bank Ltd.                     | 50,109           | 55,034                     | 0.01%                 |
| Vedant Fashions Ltd.                 | 5,423            | 81,904                     | 0.02%                 | Central Depository Services India Ltd.              | 4,063            | 55,012                     | 0.01%                 |
| Hindustan Zinc Ltd.                  | 21,726           | 81,397                     | 0.02%                 | Kalpataru Projects International Ltd.               | 8,286            | 54,194                     | 0.01%                 |
| Manappuram Finance Ltd.              | 49,784           | 80,317                     | 0.02%                 | Global Health Ltd.                                  | 6,716            | 53,970                     | 0.01%                 |
| Great Eastern Shipping Co., Ltd.     | 8,848            | 80,082                     | 0.02%                 | JK Lakshmi Cement Ltd.                              | 6,142            | 53,797                     | 0.01%                 |
| Can Finance Homes Ltd.               | 8,317            | 78,809                     | 0.02%                 | Krishna Institute of Medical Sciences Ltd.          | 2,468            | 53,776                     | 0.01%                 |
| UTI Asset Management Co., Ltd.       | 8,199            | 78,461                     | 0.02%                 | Brookfield India Real Estate Trust REIT             | 16,501           | 53,761                     | 0.01%                 |
| 360 ONE WAM Ltd.                     | 14,056           | 77,959                     | 0.01%                 | Poly Medicare Ltd.                                  | 3,817            | 53,503                     | 0.01%                 |
| Kansai Nerolac Paints Ltd.           | 14,169           | 77,800                     | 0.01%                 | Zensar Technologies Ltd.                            | 11,252           | 53,074                     | 0.01%                 |
| CRISIL Ltd.                          | 1,627            | 77,406                     | 0.01%                 | Cera Sanitaryware Ltd.                              | 558              | 52,108                     | 0.01%                 |
| KEC International Ltd.               | 11,432           | 76,804                     | 0.01%                 | Godrej Industries Ltd.                              | 8,250            | 52,078                     | 0.01%                 |
| Aavas Financiers Ltd.                | 4,096            | 76,739                     | 0.01%                 | Ceat Ltd.   | 2,056            | 52,064                     | 0.01%                 |
| Narayana Hrudayalaya Ltd.            | 6,308            | 76,374                     | 0.01%                 | Balrampur Chini Mills Ltd.                          | 11,010           | 51,623                     | 0.01%                 |
| NCC Ltd.                             | 50,146           | 74,636                     | 0.01%                 | Blue Dart Express Ltd.                              | 578              | 51,050                     | 0.01%                 |
| Mahanagar Gas Ltd.                   | 5,748            | 73,465                     | 0.01%                 | BSE Ltd.  | 6,869            | 50,955                     | 0.01%                 |
| Vodafone Idea Ltd.                   | 806,269          | 73,220                     | 0.01%                 | Fine Organic Industries Ltd.                        | 846              | 50,409                     | 0.01%                 |
| Finolex Cables Ltd.                  | 6,831            | 71,506                     | 0.01%                 | Tejas Networks Ltd.                                 | 5,595            | 49,392                     | 0.01%                 |
| Pfizer Ltd.                          | 1,530            | 70,445                     | 0.01%                 | Indiabulls Housing Finance Ltd.                     | 32,463           | 48,831                     | 0.01%                 |
| Relaxo Footwears Ltd.                | 6,351            | 70,372                     | 0.01%                 | Deepak Fertilisers & Petrochemicals Corp., Ltd.     | 7,053            | 48,378                     | 0.01%                 |
| CIE Automotive India Ltd.            | 11,197           | 70,360                     | 0.01%                 | CCL Products India Ltd.                             | 5,957            | 48,249                     | 0.01%                 |
| Asahi India Glass Ltd.               | 11,796           | 70,083                     | 0.01%                 | Chambal Fertilisers & Chemicals Ltd.                | 14,444           | 48,005                     | 0.01%                 |
| Prestige Estates Projects Ltd.       | 9,998            | 70,059                     | 0.01%                 | Route Mobile Ltd.                                   | 2,462            | 47,811                     | 0.01%                 |
| Bank of India                        | 76,930           | 69,019                     | 0.01%                 | Century Textiles & Industries Ltd.                  | 4,541            | 47,687                     | 0.01%                 |
| EIH Ltd.                             | 26,595           | 68,727                     | 0.01%                 | City Union Bank Ltd.                                | 30,698           | 47,636                     | 0.01%                 |
| Westlife Foodworld Ltd.              | 6,574            | 68,584                     | 0.01%                 | Affle India Ltd.                                    | 3,548            | 47,414                     | 0.01%                 |
| Happiest Minds Technologies Ltd.     | 5,731            | 68,357                     | 0.01%                 | Amber Enterprises India Ltd.                        | 1,698            | 46,699                     | 0.01%                 |
| Indian Energy Exchange Ltd.          | 44,042           | 68,235                     | 0.01%                 | Vardhman Textiles Ltd.                              | 10,430           | 46,590                     | 0.01%                 |
| IRB Infrastructure Developers Ltd.   | 207,090          | 67,779                     | 0.01%                 | VIP Industries Ltd.                                 | 6,217            | 46,508                     | 0.01%                 |
| Hatsun Agro Product Ltd.             | 5,986            | 67,247                     | 0.01%                 | Nippon Life India Asset Management Ltd.             | 13,049           | 45,834                     | 0.01%                 |
| Indian Railway Finance Corp., Ltd.   | 165,581          | 66,001                     | 0.01%                 | Multi Commodity Exchange of India Ltd.              | 2,498            | 45,687                     | 0.01%                 |
| Raymond Ltd.                         | 3,172            | 65,502                     | 0.01%                 | DCM Shriram Ltd.                                    | 4,134            | 45,492                     | 0.01%                 |
| V-Guard Industries Ltd.              | 18,897           | 65,074                     | 0.01%                 | ICICI Securities Ltd.                               | 6,132            | 45,480                     | 0.01%                 |
| PNB Housing Finance Ltd.             | 9,395            | 64,980                     | 0.01%                 | Procter & Gamble Health Ltd.                        | 710              | 45,478                     | 0.01%                 |
| Natco Pharma Ltd.                    | 7,663            | 64,752                     | 0.01%                 | KNR Constructions Ltd.                              | 15,364           | 45,322                     | 0.01%                 |
| Medplus Health Services Ltd.         | 6,781            | 64,052                     | 0.01%                 | Granules India Ltd.                                 | 12,441           | 45,026                     | 0.01%                 |
| Tanla Platforms Ltd.                 | 5,131            | 63,975                     | 0.01%                 | Century Plyboards India Ltd.                        | 5,555            | 44,813                     | 0.01%                 |
| Indian Bank                          | 17,926           | 63,926                     | 0.01%                 | Hitachi Energy India Ltd.                           | 882              | 44,702                     | 0.01%                 |
| GlaxoSmithKline Pharmaceuticals Ltd. | 3,636            | 63,163                     | 0.01%                 | Trident Ltd.  | 107,269          | 43,412                     | 0.01%                 |
| Bayer CropScience Ltd.               | 1,178            | 62,908                     | 0.01%                 | Firstsource Solutions Ltd.                          | 27,929           | 43,339                     | 0.01%                 |
| Suven Pharmaceuticals Ltd.           | 10,594           | 62,742                     | 0.01%                 | Rhi Magnesita India Ltd.                            | 5,500            | 43,297                     | 0.01%                 |
| Kalyan Jewellers India Ltd.          | 34,595           | 62,012                     | 0.01%                 | Sheela Foam Ltd.                                    | 2,924            | 43,169                     | 0.01%                 |
| Karur Vysya Bank Ltd.                | 39,586           | 60,149                     | 0.01%                 | Sun TV Network Ltd.                                 | 8,029            | 42,990                     | 0.01%                 |
| Endurance Technologies Ltd.          | 3,115            | 59,975                     | 0.01%                 | eClerx Services Ltd.                                | 2,168            | 42,943                     | 0.01%                 |
| Bajaj Electricals Ltd.               | 3,855            | 59,743                     | 0.01%                 | Sapphire Foods India Ltd.                           | 2,483            | 41,592                     | 0.01%                 |
| Sumitomo Chemical India Ltd.         | 11,087           | 58,965                     | 0.01%                 | Craftsman Automation Ltd.                           | 846              | 41,524                     | 0.01%                 |
| Intellect Design Arena Ltd.          | 7,686            | 58,894                     | 0.01%                 | Jindal Saw Ltd.                                     | 13,264           | 41,375                     | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Balaji Amines Ltd.                         | 1,458            | 41,171                     | 0.01%                 | Care Ratings Ltd.                                | 2,730            | 23,371                     | 0.00%                 |
| IndiaMart InterMesh Ltd.                   | 1,186            | 40,685                     | 0.01%                 | AstraZeneca Pharma India Ltd.                    | 514              | 23,229                     | 0.00%                 |
| Metropolis Healthcare Ltd.                 | 2,200            | 40,041                     | 0.01%                 | South Indian Bank Ltd.                           | 98,330           | 23,133                     | 0.00%                 |
| Alkyl Amines Chemicals                     | 1,202            | 39,932                     | 0.01%                 | Bombay Burmah Trading Co.                        | 1,840            | 22,762                     | 0.00%                 |
| Mastek Ltd.                                | 1,682            | 39,848                     | 0.01%                 | Avanti Feeds Ltd.                                | 4,754            | 22,719                     | 0.00%                 |
| Mindspace Business Parks REIT              | 10,411           | 39,227                     | 0.01%                 | Polyplex Corp., Ltd.                             | 1,282            | 20,516                     | 0.00%                 |
| Nuvoco Vistas Corp., Ltd.                  | 8,972            | 38,393                     | 0.01%                 | Allcargo Logistics Ltd.                          | 5,918            | 20,498                     | 0.00%                 |
| NIIT Learning Systems Ltd.                 | 9,926            | 37,902                     | 0.01%                 | General Insurance Corp. of India                 | 8,451            | 18,816                     | 0.00%                 |
| PNC Infratech Ltd.                         | 9,278            | 37,062                     | 0.01%                 | Rallis India Ltd.                                | 7,786            | 18,707                     | 0.00%                 |
| Jubilant Pharmova Ltd. Class A             | 7,585            | 36,850                     | 0.01%                 | Nuvama Wealth Management Ltd.                    | 506              | 17,486                     | 0.00%                 |
| Welspun Corp., Ltd.                        | 11,406           | 36,281                     | 0.01%                 | Alok Industries Ltd.                             | 87,621           | 17,463                     | 0.00%                 |
| EPL Ltd.                                   | 13,850           | 36,239                     | 0.01%                 | Just Dial Ltd.                                   | 1,710            | 15,398                     | 0.00%                 |
| Gujarat State Fertilizers & Chemicals Ltd. | 18,132           | 36,226                     | 0.01%                 | ZF Commercial Vehicle Control Systems India Ltd. | 89               | 13,195                     | 0.00%                 |
| Tata Teleservices Maharashtra Ltd.         | 41,485           | 35,980                     | 0.01%                 | Bajaj Consumer Care Ltd.                         | 5,480            | 12,946                     | 0.00%                 |
| Karnataka Bank Ltd.                        | 15,484           | 35,739                     | 0.01%                 | TV18 Broadcast Ltd.                              | 27,638           | 12,583                     | 0.00%                 |
| Chemplast Sanmar Ltd.                      | 6,373            | 35,316                     | 0.01%                 | Sun Pharma Advanced Research Co., Ltd.           | 4,934            | 12,555                     | 0.00%                 |
| New India Assurance Co., Ltd.              | 24,592           | 35,058                     | 0.01%                 | Kaveri Seed Co., Ltd.                            | 1,989            | 12,361                     | 0.00%                 |
| Orient Electric Ltd.                       | 11,789           | 34,403                     | 0.01%                 | NIIT Ltd.  | 9,926            | 10,248                     | 0.00%                 |
| Strides Pharma Science Ltd.                | 6,536            | 34,311                     | 0.01%                 | Dhani Services Ltd.                              | 25,001           | 10,057                     | 0.00%                 |
| Birla Corp., Ltd.                          | 2,260            | 34,166                     | 0.01%                 | IFCI Ltd.  | 64,784           | 9,121                      | 0.00%                 |
| Mahindra Lifespace Developers Ltd.         | 5,998            | 34,042                     | 0.01%                 | Vakrangee Ltd.                                   | 39,220           | 7,793                      | 0.00%                 |
| Jubilant Ingrevia Ltd.                     | 6,505            | 33,819                     | 0.01%                 | Allcargo Terminals Ltd.                          | 5,918            | 6,179                      | 0.00%                 |
| Rain Industries Ltd.                       | 16,783           | 33,387                     | 0.01%                 | VL E-Governance & IT Solutions Ltd.              | 3,922            | 1,076                      | 0.00%                 |
| KRBL Ltd.                                  | 7,908            | 32,818                     | 0.01%                 | TransIndia Realty & Logistics Parks Ltd.         | 5,918            | —                          | 0.00%                 |
| Akzo Nobel India Ltd.                      | 1,103            | 32,710                     | 0.01%                 |  |                  | <b>82,661,429</b>          | <b>15.90%</b>         |
| Gujarat Pipavav Port Ltd.                  | 21,668           | 32,435                     | 0.01%                 | <b>Indonesia 2.51% (2022: 2.28%)</b>             |                  |                            |                       |
| Sterlite Technologies Ltd.                 | 18,187           | 32,412                     | 0.01%                 | Bank Central Asia Tbk PT                         | 5,143,700        | 3,139,227                  | 0.60%                 |
| Indiabulls Real Estate Ltd.                | 43,976           | 32,324                     | 0.01%                 | Bank Rakyat Indonesia Persero Tbk PT             | 6,528,134        | 2,362,190                  | 0.45%                 |
| Clean Science & Technology Ltd.            | 1,895            | 32,247                     | 0.01%                 | Bank Mandiri Persero Tbk PT                      | 4,116,300        | 1,427,698                  | 0.28%                 |
| TTK Prestige Ltd.                          | 3,522            | 32,199                     | 0.01%                 | Telkom Indonesia Persero Tbk PT                  | 4,323,100        | 1,153,403                  | 0.22%                 |
| Zydu Wellnes Ltd.                          | 1,779            | 32,182                     | 0.01%                 | GoTo Gojek Tokopedia Tbk PT Class A              | 68,807,276       | 504,839                    | 0.10%                 |
| Ques Corp., Ltd.                           | 5,859            | 32,132                     | 0.01%                 | Bank Negara Indonesia Persero Tbk PT             | 709,900          | 433,256                    | 0.08%                 |
| Vaibhav Global Ltd.                        | 8,501            | 31,885                     | 0.01%                 | Merdeka Copper Gold Tbk PT                       | 1,710,900        | 349,198                    | 0.07%                 |
| Alembic Pharmaceuticals Ltd.               | 4,068            | 31,558                     | 0.01%                 | Sumber Alfaria Trijaya Tbk PT                    | 1,752,800        | 301,632                    | 0.06%                 |
| Restaurant Brands Asia Ltd.                | 23,751           | 31,181                     | 0.01%                 | Charoen Pokphand Indonesia Tbk PT                | 698,800          | 245,868                    | 0.05%                 |
| NBCC India Ltd.                            | 64,358           | 31,066                     | 0.01%                 | Kalbe Farma Tbk PT                               | 1,772,400        | 242,349                    | 0.05%                 |
| Welspun India Ltd.                         | 27,506           | 30,998                     | 0.01%                 | Indofood Sukses Makmur Tbk PT                    | 421,700          | 206,736                    | 0.04%                 |
| Brightcom Group Ltd.                       | 81,269           | 30,908                     | 0.01%                 | Indofood CBP Sukses Makmur Tbk PT                | 205,800          | 155,457                    | 0.03%                 |
| Saregama India Ltd.                        | 6,171            | 30,691                     | 0.01%                 | Indah Kiat Pulp & Paper Tbk PT                   | 263,100          | 149,165                    | 0.03%                 |
| Motilal Oswal Financial Services Ltd.      | 3,447            | 30,589                     | 0.01%                 | Unilever Indonesia Tbk PT                        | 519,300          | 147,555                    | 0.03%                 |
| JK Paper Ltd.                              | 7,829            | 30,563                     | 0.01%                 | Elang Mahkota Teknologi Tbk PT                   | 2,730,200        | 129,294                    | 0.03%                 |
| TeamLease Services Ltd.                    | 992              | 30,148                     | 0.01%                 | Sarana Menara Nusantara Tbk PT                   | 1,709,800        | 120,316                    | 0.02%                 |
| Garware Technical Fibres Ltd.              | 785              | 29,720                     | 0.01%                 | Barito Pacific Tbk PT                            | 2,354,282        | 116,988                    | 0.02%                 |
| V-Mart Retail Ltd.                         | 1,099            | 29,631                     | 0.01%                 | Indosat Tbk PT                                   | 187,100          | 107,636                    | 0.02%                 |
| BASF India Ltd.                            | 911              | 29,132                     | 0.01%                 | Mitra Keluarga Karyasehat Tbk PT                 | 533,900          | 95,794                     | 0.02%                 |
| IDBI Bank Ltd.                             | 42,985           | 29,002                     | 0.01%                 | Medikaloka Hermina Tbk PT                        | 961,400          | 86,569                     | 0.02%                 |
| GMM Pfaudler Ltd.                          | 1,600            | 28,875                     | 0.01%                 | Indocement Tunggal Prakarsa Tbk PT               | 129,200          | 85,530                     | 0.02%                 |
| PTC India Ltd.                             | 20,459           | 28,730                     | 0.01%                 | Dayamitra Telekomunikasi PT                      | 1,732,100        | 76,828                     | 0.02%                 |
| Campus Activewear Ltd.                     | 7,588            | 28,674                     | 0.01%                 | Vale Indonesia Tbk PT                            | 180,400          | 75,806                     | 0.01%                 |
| Infibeam Avenues Ltd.                      | 146,026          | 28,035                     | 0.01%                 | Pakuwon Jati Tbk PT                              | 2,238,900        | 72,875                     | 0.01%                 |
| Sobha Ltd.                                 | 4,227            | 27,669                     | 0.01%                 |  |                  |                            |                       |
| Edelweiss Financial Services Ltd.          | 45,355           | 27,533                     | 0.01%                 |  |                  |                            |                       |
| Graphite India Ltd.                        | 5,541            | 27,034                     | 0.01%                 |  |                  |                            |                       |
| Galaxy Surfactants Ltd.                    | 833              | 26,908                     | 0.01%                 |  |                  |                            |                       |
| Godrej Agrovet Ltd.                        | 4,788            | 26,480                     | 0.00%                 |  |                  |                            |                       |
| NOCIL Ltd.                                 | 9,718            | 26,197                     | 0.00%                 |  |                  |                            |                       |
| Gateway Distriparks Ltd.                   | 28,123           | 24,751                     | 0.00%                 |  |                  |                            |                       |
| DCB Bank Ltd.                              | 16,172           | 24,129                     | 0.00%                 |  |                  |                            |                       |
| Borosil Renewables Ltd.                    | 3,911            | 24,121                     | 0.00%                 |  |                  |                            |                       |
| JM Financial Ltd.                          | 26,783           | 23,980                     | 0.00%                 |  |                  |                            |                       |
| Symphony Ltd.                              | 2,158            | 23,606                     | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                     | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|-------------------------------------|------------------|----------------------------|-----------------------|
| Mitra Adiperkasa Tbk PT                              | 636,700          | 71,771                     | 0.01%                 | Salhia Real Estate Co. KSCP         | 38,027           | 63,347                     | 0.01%                 |
| BFI Finance Indonesia Tbk PT                         | 738,400          | 70,429                     | 0.01%                 | Burgan Bank SAK                     | 84,890           | 58,002                     | 0.01%                 |
| Avia Avian Tbk PT                                    | 1,532,800        | 67,988                     | 0.01%                 | Kuwait International Bank KSCP      | 94,259           | 52,136                     | 0.01%                 |
| Ciputra Development Tbk PT                           | 858,900          | 60,726                     | 0.01%                 | Kuwait Telecommunications Co.       | 27,623           | 51,858                     | 0.01%                 |
| Bumi Serpong Damai Tbk PT                            | 828,800          | 60,533                     | 0.01%                 | Boursa Kuwait Securities Co. KPSC   | 8,140            | 48,996                     | 0.01%                 |
| Smartfren Telecom Tbk PT                             | 13,672,300       | 54,717                     | 0.01%                 | Jazeera Airways Co. KSCP            | 6,151            | 37,064                     | 0.01%                 |
| Tower Bersama Infrastructure Tbk PT                  | 406,580          | 54,509                     | 0.01%                 | Alimtiq Investment Group KSC        | 125,448          | 26,408                     | 0.01%                 |
| Mayora Indah Tbk PT                                  | 308,300          | 53,671                     | 0.01%                 | National Real Estate Co. KPSC       | 79,651           | 23,324                     | 0.00%                 |
| Bank Bukopin Tbk PT                                  | 7,811,616        | 53,146                     | 0.01%                 | Integrated Holding Co. KCSC         | 12,305           | 17,536                     | 0.00%                 |
| Japfa Comfeed Indonesia Tbk PT                       | 588,100          | 52,563                     | 0.01%                 |                                     |                  | <b>6,174,218</b>           | <b>1.19%</b>          |
| XL Axiata Tbk PT                                     | 371,026          | 48,381                     | 0.01%                 |                                     |                  |                            |                       |
| Bank Tabungan Negara Persero Tbk PT                  | 544,632          | 47,952                     | 0.01%                 | <b>Malaysia 1.86% (2022: 2.11%)</b> |                  |                            |                       |
| Jasa Marga Persero Tbk PT                            | 180,500          | 45,750                     | 0.01%                 | Malayan Banking Bhd                 | 674,400          | 1,246,936                  | 0.24%                 |
| Summarecon Agung Tbk PT                              | 1,019,592        | 44,884                     | 0.01%                 | Public Bank Bhd                     | 1,330,400        | 1,097,384                  | 0.21%                 |
| Matahari Department Store Tbk PT                     | 186,800          | 42,113                     | 0.01%                 | CIMB Group Holdings Bhd             | 725,300          | 786,292                    | 0.15%                 |
| MNC Digital Entertainment Tbk PT                     | 160,100          | 42,074                     | 0.01%                 | IHH Healthcare Bhd                  | 280,100          | 353,463                    | 0.07%                 |
| Bank Syariah Indonesia Tbk PT                        | 319,609          | 36,027                     | 0.01%                 | Petronas Chemicals Group Bhd        | 268,300          | 344,896                    | 0.07%                 |
| Media Nusantara Citra Tbk PT                         | 815,100          | 35,339                     | 0.01%                 | Press Metal Aluminium Holdings Bhd  | 334,400          | 336,728                    | 0.07%                 |
| Ace Hardware Indonesia Tbk PT                        | 775,900          | 34,933                     | 0.01%                 | CELCOMDIGI Bhd                      | 368,500          | 324,485                    | 0.06%                 |
| Bank Neo Commerce Tbk PT                             | 871,316          | 28,361                     | 0.01%                 | Sime Darby Plantation Bhd           | 330,000          | 293,412                    | 0.06%                 |
| Industri Jamu Dan Farmasi Sido Muncul Tbk PT         | 549,800          | 26,770                     | 0.01%                 | Axiata Group Bhd                    | 430,700          | 244,532                    | 0.05%                 |
| Bank BTPN Syariah Tbk PT                             | 186,300          | 25,722                     | 0.01%                 | MISC Bhd                            | 158,970          | 243,862                    | 0.05%                 |
| Waskita Karya Persero Tbk PT                         | 1,812,155        | 24,416                     | 0.01%                 | Hong Leong Bank Bhd                 | 59,500           | 241,697                    | 0.05%                 |
| Panin Financial Tbk PT                               | 1,261,800        | 23,902                     | 0.00%                 | Kuala Lumpur Kepong Bhd             | 49,300           | 231,950                    | 0.04%                 |
| Bank Pan Indonesia Tbk PT                            | 300,700          | 21,761                     | 0.00%                 | PPB Group Bhd                       | 64,000           | 215,824                    | 0.04%                 |
| Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 273,487          | 21,525                     | 0.00%                 | Gamuda Bhd                          | 211,300          | 199,190                    | 0.04%                 |
| Surya Citra Media Tbk PT                             | 1,738,200        | 18,782                     | 0.00%                 | IOI Corp. Bhd                       | 237,500          | 189,796                    | 0.04%                 |
| Lippo Karawaci Tbk PT                                | 2,406,000        | 14,925                     | 0.00%                 | Inari Amertron Bhd                  | 301,100          | 176,757                    | 0.03%                 |
| Astra Agro Lestari Tbk PT                            | 29,000           | 14,459                     | 0.00%                 | RHB Bank Bhd                        | 151,000          | 175,668                    | 0.03%                 |
| Global Mediacom Tbk PT                               | 642,300          | 13,024                     | 0.00%                 | Maxis Bhd                           | 192,700          | 169,270                    | 0.03%                 |
| Adhi Karya Persero Tbk PT                            | 415,923          | 12,484                     | 0.00%                 | Nestle Malaysia Bhd                 | 5,800            | 162,785                    | 0.03%                 |
| Alam Sutera Realty Tbk PT                            | 753,400          | 9,045                      | 0.00%                 | AMMB Holdings Bhd                   | 205,500          | 159,381                    | 0.03%                 |
| Bank Raya Indonesia Tbk PT                           | 308,354          | 7,898                      | 0.00%                 | Malaysia Airports Holdings Bhd      | 105,000          | 154,772                    | 0.03%                 |
| Bank Danamon Indonesia Tbk PT                        | 39,400           | 7,700                      | 0.00%                 | Sime Darby Bhd                      | 343,100          | 150,692                    | 0.03%                 |
| Ramayana Lestari Sentosa Tbk PT                      | 179,800          | 6,956                      | 0.00%                 | QL Resources Bhd                    | 101,100          | 116,100                    | 0.02%                 |
| Wijaya Karya Persero Tbk PT                          | 188,700          | 6,356                      | 0.00%                 | Telekom Malaysia Bhd                | 100,200          | 105,406                    | 0.02%                 |
|  |                  | <b>13,047,801</b>          | <b>2.51%</b>          | TIME dotCom Bhd                     | 91,400           | 101,828                    | 0.02%                 |
|  |                  |                            |                       | Hong Leong Financial Group Bhd      | 22,600           | 85,510                     | 0.02%                 |
|  |                  |                            |                       | MR DIY Group M Bhd                  | 247,200          | 84,210                     | 0.02%                 |
|  |                  |                            |                       | Top Glove Corp. Bhd                 | 478,900          | 83,109                     | 0.02%                 |
|  |                  |                            |                       | Fraser & Neave Holdings Bhd         | 14,900           | 80,509                     | 0.02%                 |
|  |                  |                            |                       | My EG Services Bhd                  | 473,200          | 76,036                     | 0.01%                 |
|  |                  |                            |                       | Westports Holdings Bhd              | 94,800           | 73,931                     | 0.01%                 |
|  |                  |                            |                       | Alliance Bank Malaysia Bhd          | 97,200           | 69,347                     | 0.01%                 |
|  |                  |                            |                       | Sunway REIT                         | 202,700          | 67,748                     | 0.01%                 |
|  |                  |                            |                       | Frontken Corp. Bhd                  | 99,700           | 67,285                     | 0.01%                 |
|  |                  |                            |                       | ViTrox Corp. Bhd                    | 36,500           | 62,404                     | 0.01%                 |
|  |                  |                            |                       | KPJ Healthcare Bhd                  | 256,400          | 61,525                     | 0.01%                 |
|  |                  |                            |                       | Hartalega Holdings Bhd              | 148,000          | 59,929                     | 0.01%                 |
|  |                  |                            |                       | Bursa Malaysia Bhd                  | 41,800           | 57,674                     | 0.01%                 |
|  |                  |                            |                       | Pentamaster Corp. Bhd               | 54,150           | 57,079                     | 0.01%                 |
|  |                  |                            |                       | Axis REIT                           | 139,900          | 54,851                     | 0.01%                 |
|  |                  |                            |                       | D&O Green Technologies Bhd          | 69,300           | 54,638                     | 0.01%                 |
|  |                  |                            |                       | CTOS Digital Bhd                    | 161,300          | 48,036                     | 0.01%                 |
|  |                  |                            |                       | Chin Hin Group Bhd                  | 51,000           | 47,640                     | 0.01%                 |
|  |                  |                            |                       | Scientex Bhd                        | 63,500           | 46,936                     | 0.01%                 |
|  |                  |                            |                       | VS Industry Bhd                     | 227,300          | 44,316                     | 0.01%                 |
|  |                  |                            |                       | Genting Plantations Bhd             | 34,200           | 43,231                     | 0.01%                 |
|  |                  |                            |                       | Malaysian Pacific Industries Bhd    | 6,900            | 41,127                     | 0.01%                 |
|  |                  |                            |                       | Greotech Technology Bhd             | 40,800           | 38,199                     | 0.01%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Mega First Corp. Bhd                                   | 57,800           | 38,017                     | 0.01%                 | TF Administradora Industrial S de RL de CV REIT                  | 76,300           | 145,299                    | 0.03%                 |
| Kossan Rubber Industries Bhd                           | 135,000          | 37,311                     | 0.01%                 | Qualitas Controladora SAB de CV                                  | 16,200           | 119,603                    | 0.02%                 |
| United Plantations Bhd                                 | 11,000           | 36,482                     | 0.01%                 | Controladora Vuela Compania de Aviacion SAB de CV Class A        | 85,200           | 119,078                    | 0.02%                 |
| PMB Technology Bhd                                     | 44,100           | 36,471                     | 0.01%                 | El Puerto de Liverpool SAB de CV                                 | 19,500           | 118,736                    | 0.02%                 |
| Bermaz Auto Bhd  | 69,000           | 32,966                     | 0.01%                 | FIBRA Macquarie Mexico REIT                                      | 64,000           | 113,181                    | 0.02%                 |
| UMW Holdings Bhd                                       | 36,400           | 29,245                     | 0.01%                 | Operadora de Sites Mexicanos SAB de CV Class 1                   | 117,600          | 111,220                    | 0.02%                 |
| Malaysia Building Society Bhd                          | 185,900          | 25,889                     | 0.01%                 | La Comer SAB de CV   | 47,500           | 102,752                    | 0.02%                 |
| Padini Holdings Bhd                                    | 29,700           | 24,689                     | 0.01%                 | Genera SAB de CV   | 92,800           | 99,074                     | 0.02%                 |
| SP Setia Bhd Group                                     | 211,100          | 24,649                     | 0.00%                 | Bolsa Mexicana de Valores SAB de CV                              | 44,800           | 92,941                     | 0.02%                 |
| Astro Malaysia Holdings Bhd                            | 153,400          | 19,719                     | 0.00%                 | Grupo Traxion SAB de CV  | 33,800           | 64,090                     | 0.01%                 |
| UWC Bhd  | 29,200           | 18,643                     | 0.00%                 | Sitios Latinoamerica SAB de CV                                   | 152,240          | 60,805                     | 0.01%                 |
| Syarikat Takaful Malaysia Keluarga Bhd                 | 25,800           | 18,352                     | 0.00%                 | Megacable Holdings SAB de CV                                     | 25,600           | 59,199                     | 0.01%                 |
| Cahaya Mata Sarawak Bhd                                | 82,600           | 16,900                     | 0.00%                 | Genomma Lab Internacional SAB de CV Class B                      | 64,000           | 49,183                     | 0.01%                 |
| FGV Holdings Bhd                                       | 49,600           | 15,409                     | 0.00%                 | Nemak SAB de CV  | 189,000          | 44,742                     | 0.01%                 |
| Malaysian Resources Corp. Bhd                          | 220,700          | 14,422                     | 0.00%                 | Alpek SAB de CV Class A  | 31,800           | 31,539                     | 0.01%                 |
| Lotte Chemical Titan Holding Bhd                       | 38,300           | 9,601                      | 0.00%                 | Concentradora Fibra Danhos SA de CV REIT                         | 22,600           | 28,318                     | 0.01%                 |
| Hong Seng Consolidated Bhd                             | 296,800          | 5,723                      | 0.00%                 | Grupo Rotoplas SAB de CV   | 12,540           | 18,543                     | 0.00%                 |
| UEM Sunrise Bhd  | 98,600           | 5,704                      | 0.00%                 |  |                  | <b>18,521,419</b>          | <b>3.56%</b>          |
| WCT Holdings Bhd                                       | 64,584           | 5,673                      | 0.00%                 |  |                  |                            |                       |
|  |                  | <b>9,644,241</b>           | <b>1.86%</b>          |  |                  |                            |                       |
| <b>Mexico 3.56% (2022: 3.02%)</b>                      |                  |                            |                       | <b>Pakistan 0.03% (2022: 0.03%)</b>                              |                  |                            |                       |
| America Movil SAB de CV                                | 2,627,400        | 2,846,395                  | 0.55%                 | Lucky Cement Ltd.  | 16,426           | 29,894                     | 0.01%                 |
| Grupo Financiero Banorte SAB de CV Class O             | 269,300          | 2,211,179                  | 0.43%                 | Systems Ltd.   | 20,015           | 28,079                     | 0.01%                 |
| Wal-Mart de Mexico SAB de CV                           | 476,900          | 1,887,802                  | 0.36%                 | MCB Bank Ltd.  | 54,784           | 21,748                     | 0.01%                 |
| Fomento Economico Mexicano SAB de CV                   | 169,000          | 1,866,435                  | 0.36%                 | Engro Fertilizers Ltd.   | 73,266           | 20,953                     | 0.00%                 |
| Grupo Bimbo SAB de CV                                  | 207,100          | 1,110,217                  | 0.21%                 | Millat Tractors Ltd.   | 12,286           | 16,760                     | 0.00%                 |
| Cemex SAB de CV  | 1,421,300        | 1,002,754                  | 0.19%                 | Habib Bank Ltd.  | 49,131           | 12,559                     | 0.00%                 |
| Grupo Aeroportuario del Pacifico SAB de CV Class B     | 36,200           | 650,209                    | 0.12%                 | TRG Pakistan   | 39,000           | 12,528                     | 0.00%                 |
| Grupo Aeroportuario del Sureste SAB de CV Class B      | 18,785           | 524,092                    | 0.10%                 | United Bank Ltd.   | 18,769           | 7,670                      | 0.00%                 |
| Grupo Financiero Inbursa SAB de CV Class O             | 188,400          | 445,006                    | 0.09%                 |  |                  | <b>150,191</b>             | <b>0.03%</b>          |
| Arca Continental SAB de CV                             | 41,300           | 423,054                    | 0.08%                 | <b>Philippines 0.78% (2022: 0.81%)</b>                           |                  |                            |                       |
| Coca-Cola Femsa SAB de CV                              | 49,670           | 413,972                    | 0.08%                 | SM Prime Holdings, Inc.  | 994,800          | 592,019                    | 0.11%                 |
| Fibra Uno Administracion SA de CV REIT                 | 272,700          | 397,351                    | 0.08%                 | BDO Unibank, Inc.  | 220,458          | 549,952                    | 0.11%                 |
| Grupo Elektra SAB de CV                                | 5,670            | 379,333                    | 0.07%                 | International Container Terminal Services, Inc.                  | 101,120          | 373,341                    | 0.07%                 |
| Grupo Carso SAB de CV                                  | 42,300           | 305,094                    | 0.06%                 | Bank of the Philippine Islands                                   | 164,354          | 323,947                    | 0.06%                 |
| Gruma SAB de CV Class B                                | 18,180           | 291,348                    | 0.06%                 | Ayala Land, Inc.   | 701,500          | 308,815                    | 0.06%                 |
| Grupo Aeroportuario del Centro Norte SAB de CV Class B | 25,989           | 275,794                    | 0.05%                 | JG Summit Holdings, Inc.   | 275,190          | 221,600                    | 0.04%                 |
| Grupo Comercial Chedraui SA de CV                      | 43,300           | 246,260                    | 0.05%                 | PLDT, Inc.   | 8,650            | 205,596                    | 0.04%                 |
| Grupo Televisa SAB                                     | 222,900          | 228,222                    | 0.04%                 | Universal Robina Corp.   | 82,300           | 205,006                    | 0.04%                 |
| Banco del Bajio SA Corp. Inmobiliaria Vesta SAB de CV  | 62,300           | 201,824                    | 0.04%                 | Metropolitan Bank & Trust Co.                                    | 169,860          | 171,400                    | 0.03%                 |
| Promotora y Operadora de Infraestructura SAB de CV     | 20,070           | 201,022                    | 0.04%                 | Jollibee Foods Corp.   | 38,620           | 167,355                    | 0.03%                 |
| Orbia Advance Corp. SAB de CV                          | 89,500           | 191,258                    | 0.04%                 | Monde Nissin Corp.   | 705,200          | 102,332                    | 0.02%                 |
| Prologis Property Mexico SA de CV REIT                 | 51,596           | 190,614                    | 0.04%                 | Globe Telecom, Inc.  | 3,134            | 98,279                     | 0.02%                 |
| Regional SAB de CV                                     | 22,600           | 163,427                    | 0.03%                 | GT Capital Holdings, Inc.  | 9,860            | 91,992                     | 0.02%                 |
| Kimberly-Clark de Mexico SAB de CV Class A             | 72,800           | 162,108                    | 0.03%                 | Metro Pacific Investments Corp.                                  | 1,064,000        | 91,944                     | 0.02%                 |
| Alsea SAB de CV  | 49,800           | 161,882                    | 0.03%                 | Security Bank Corp.  | 45,760           | 69,221                     | 0.01%                 |
| Industrias Penoles SAB de CV                           | 11,420           | 159,749                    | 0.03%                 | Wilcon Depot, Inc.   | 137,900          | 60,332                     | 0.01%                 |
|  |                  |                            |                       | Robinsons Retail Holdings, Inc.                                  | 52,650           | 52,174                     | 0.01%                 |
|  |                  |                            |                       | Century Pacific Food, Inc.                                       | 104,000          | 48,232                     | 0.01%                 |
|  |                  |                            |                       | Puregold Price Club, Inc.  | 87,400           | 46,550                     | 0.01%                 |
|  |                  |                            |                       | Robinsons Land Corp.   | 163,700          | 42,349                     | 0.01%                 |
|  |                  |                            |                       | Megaworld Corp.  | 1,113,000        | 40,125                     | 0.01%                 |
|  |                  |                            |                       | Converge Information & Communications Technology Solutions, Inc. | 200,000          | 39,566                     | 0.01%                 |
|  |                  |                            |                       | Manila Water Co., Inc.   | 107,000          | 35,822                     | 0.01%                 |

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| RL Commercial, Inc. REIT                   | 326,000          | 34,254                     | 0.01%                 | VTB Bank PJSC                                   | 297,170,000      | —                          | 0.00%                 |
| AREIT, Inc. REIT                           | 48,300           | 30,363                     | 0.01%                 |   |                  | —                          | 0.00%                 |
| D&L Industries, Inc.                       | 207,900          | 27,494                     | 0.00%                 |   |                  |                            |                       |
| Cebu Air, Inc.                             | 29,400           | 19,973                     | 0.00%                 |   |                  |                            |                       |
|  |                  | <b>4,050,033</b>           | <b>0.78%</b>          | <b>Saudi Arabia 4.54% (2022: 4.43%)</b>         |                  |                            |                       |
| <b>Qatar 1.09% (2022: 1.25%)</b>           |                  |                            |                       | Al Rajhi Bank                                   | 182,231          | 3,546,768                  | 0.68%                 |
| Qatar National Bank QPSC                   | 413,867          | 1,753,250                  | 0.34%                 | Saudi National Bank                             | 271,395          | 2,662,793                  | 0.51%                 |
| Qatar Islamic Bank SAQ                     | 166,890          | 811,984                    | 0.15%                 | Saudi Telecom Co.                               | 167,335          | 1,940,724                  | 0.37%                 |
| Commercial Bank PSQC                       | 317,843          | 506,366                    | 0.10%                 | Saudi Arabian Mining Co.                        | 113,730          | 1,279,603                  | 0.25%                 |
| Industries Qatar QSC                       | 149,012          | 459,727                    | 0.09%                 | Riyad Bank                                      | 136,820          | 1,227,502                  | 0.24%                 |
| Masraf Al Rayan QSC                        | 587,526          | 413,689                    | 0.08%                 | Saudi Awwal Bank                                | 88,319           | 898,331                    | 0.17%                 |
| Qatar International Islamic Bank QSC       | 112,048          | 307,824                    | 0.06%                 | Alinma Bank                                     | 92,446           | 825,697                    | 0.16%                 |
| Qatar Gas Transport Co., Ltd.              | 253,066          | 282,753                    | 0.05%                 | SABIC Agri-Nutrients Co.                        | 21,982           | 759,556                    | 0.15%                 |
| Ooredoo QPSC                               | 75,148           | 225,857                    | 0.04%                 | Banque Saudi Fransi                             | 55,544           | 617,534                    | 0.12%                 |
| Mesaieed Petrochemical Holding Co.         | 408,289          | 213,118                    | 0.04%                 | Dr Sulaiman Al Habib Medical Services Group Co. | 7,682            | 586,181                    | 0.11%                 |
| Qatar Navigation QSC                       | 52,831           | 150,220                    | 0.03%                 | Bank AlBilad                                    | 45,615           | 470,659                    | 0.09%                 |
| Barwa Real Estate Co.                      | 192,802          | 137,133                    | 0.03%                 | Ethiad Etisalat Co.                             | 34,934           | 446,140                    | 0.09%                 |
| Doha Bank QPSC                             | 209,401          | 88,535                     | 0.02%                 | Arab National Bank                              | 62,995           | 442,562                    | 0.09%                 |
| Vodafone Qatar QSC                         | 165,929          | 84,195                     | 0.01%                 | Elm Co.   | 2,415            | 374,738                    | 0.07%                 |
| Qatar Aluminum Manufacturing Co.           | 228,974          | 79,889                     | 0.01%                 | Almarai Co. JSC                                 | 22,131           | 358,160                    | 0.07%                 |
| United Development Co. QSC                 | 146,025          | 45,533                     | 0.01%                 | Bupa Arabia for Cooperative Insurance Co.       | 6,808            | 336,888                    | 0.07%                 |
| Ezdan Holding Group QSC                    | 143,742          | 41,227                     | 0.01%                 | Sahara International Petrochemical Co.          | 33,789           | 331,971                    | 0.06%                 |
| Medicare Group                             | 19,291           | 33,945                     | 0.01%                 | Yanbu National Petrochemical Co.                | 25,672           | 324,776                    | 0.06%                 |
| Al Meera Consumer Goods Co. QSC            | 8,706            | 33,532                     | 0.01%                 | Mouwasat Medical Services Co.                   | 4,392            | 283,378                    | 0.05%                 |
|  |                  | <b>5,668,777</b>           | <b>1.09%</b>          | Savola Group                                    | 24,085           | 267,454                    | 0.05%                 |
| <b>Romania 0.06% (2022: 0.06%)</b>         |                  |                            |                       | Saudi Kayan Petrochemical Co.                   | 70,690           | 260,468                    | 0.05%                 |
| Banca Transilvania SA                      | 53,263           | 243,020                    | 0.05%                 | Saudi Industrial Investment Group               | 33,987           | 240,130                    | 0.05%                 |
| One United Properties SA                   | 172,284          | 35,438                     | 0.01%                 | Jarir Marketing Co.                             | 52,840           | 233,016                    | 0.05%                 |
| MED Life SA                                | 8,689            | 33,834                     | 0.00%                 | Saudi Tadawul Group Holding Co.                 | 4,394            | 220,479                    | 0.04%                 |
| Teraplast SA                               | 92,366           | 10,566                     | 0.00%                 | Co. for Cooperative Insurance                   | 5,786            | 215,970                    | 0.04%                 |
|  |                  | <b>322,858</b>             | <b>0.06%</b>          | Saudi Investment Bank                           | 47,020           | 213,870                    | 0.04%                 |
| <b>Russia 0.00% (2022: 0.00%)</b>          |                  |                            |                       | Arabian Internet & Communications Services Co.  | 2,390            | 205,565                    | 0.04%                 |
| Aeroflot PJSC                              | 57,040           | —                          | 0.00%                 | Dar Al Arkan Real Estate Development Co.        | 49,526           | 202,557                    | 0.04%                 |
| Cherkizovo Group PJSC                      | 351              | —                          | 0.00%                 | Bank Al-Jazira                                  | 36,941           | 180,041                    | 0.03%                 |
| Credit Bank of Moscow PJSC                 | 812,600          | —                          | 0.00%                 | Nahdi Medical Co.                               | 3,579            | 162,218                    | 0.03%                 |
| Detsky Mir PJSC                            | 37,070           | —                          | 0.00%                 | Dallah Healthcare Co.                           | 3,434            | 153,631                    | 0.03%                 |
| EL5-ENERO PJSC                             | 690,200          | —                          | 0.00%                 | Abdullah Al Othaim Markets Co.                  | 41,010           | 152,419                    | 0.03%                 |
| Federal Grid Co. - Rosseti PJSC            | 18,290,000       | —                          | 0.00%                 | Mobile Telecommunications Co. Saudi Arabia      | 40,345           | 152,314                    | 0.03%                 |
| IDGC of Centre & Volga Region PJSC         | 2,320,000        | —                          | 0.00%                 | Saudi Research & Media Group                    | 2,941            | 148,042                    | 0.03%                 |
| Inter RAO UES PJSC                         | 2,015,900        | —                          | 0.00%                 | Advanced Petrochemical Co.                      | 12,425           | 146,091                    | 0.03%                 |
| LSR Group PJSC Class A                     | 1,252            | —                          | 0.00%                 | Saudia Dairy & Foodstuff Co.                    | 1,447            | 123,068                    | 0.02%                 |
| M.Video PJSC                               | 2,520            | —                          | 0.00%                 | National Industrialization Co.                  | 30,898           | 122,910                    | 0.02%                 |
| Magnit PJSC                                | 4,380            | —                          | 0.00%                 | Al Hammadi Holding                              | 7,192            | 116,776                    | 0.02%                 |
| Mobile TeleSystems PJSC                    | 51,100           | —                          | 0.00%                 | Saudi Cement Co.                                | 6,919            | 109,577                    | 0.02%                 |
| Moscow Exchange MICEX-RTS PJSC             | 86,760           | —                          | 0.00%                 | Seera Group Holding                             | 14,377           | 101,770                    | 0.02%                 |
| Mosenergo PJSC                             | 484,000          | —                          | 0.00%                 | Saudi Airlines Catering Co.                     | 3,673            | 96,753                     | 0.02%                 |
| Novolipetsk Steel PJSC                     | 69,100           | —                          | 0.00%                 | Southern Province Cement Co.                    | 6,671            | 95,155                     | 0.02%                 |
| Novorossiysk Commercial Sea Port PJSC      | 291,400          | —                          | 0.00%                 | Qassim Cement Co.                               | 4,453            | 86,669                     | 0.02%                 |
| OGK-2 PJSC                                 | 1,428,000        | —                          | 0.00%                 | Yanbu Cement Co.                                | 7,574            | 86,428                     | 0.02%                 |
| PhosAgro PJSC                              | 2,140            | —                          | 0.00%                 | Yamama Cement Co.                               | 8,595            | 86,278                     | 0.02%                 |
| Polyus PJSC                                | 1,641            | —                          | 0.00%                 | Arabian Centres Co., Ltd.                       | 13,927           | 82,432                     | 0.02%                 |
| Rosseti Lenenergo PJSC - Preference Shares | 4,990            | —                          | 0.00%                 | Astra Industrial Group                          | 3,520            | 81,743                     | 0.02%                 |
| Rosseti PJSC                               | 1,512,000        | —                          | 0.00%                 | Saudi Ground Services Co.                       | 8,875            | 81,280                     | 0.02%                 |
| Rostelecom PJSC                            | 54,940           | —                          | 0.00%                 | Emaar Economic City                             | 32,447           | 80,973                     | 0.02%                 |
| RusHydro PJSC                              | 6,914,000        | —                          | 0.00%                 | Leejam Sports Co. JSC                           | 2,331            | 80,171                     | 0.02%                 |
| Samolet Group                              | 475              | —                          | 0.00%                 | Middle East Healthcare Co.                      | 4,078            | 76,870                     | 0.02%                 |
| Sberbank of Russia PJSC                    | 612,830          | —                          | 0.00%                 |   |                  |                            |                       |
| Sistema PJSC                               | 150,700          | —                          | 0.00%                 |   |                  |                            |                       |
| TGC-1 PJSC                                 | 48,400,000       | —                          | 0.00%                 |   |                  |                            |                       |
| Unipro PJSC                                | 552,000          | —                          | 0.00%                 |   |                  |                            |                       |

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| United Electronics Co.                                       | 3,445            | 67,418                     | 0.01%                 | Harmony Gold Mining Co., Ltd.                 | 50,385           | 211,368                    | 0.04%                 |
| Al-Dawaa Medical Services Co.                                | 2,503            | 65,733                     | 0.01%                 | Growthpoint Properties Ltd. REIT              | 320,906          | 198,069                    | 0.04%                 |
| National Medical Care Co.                                    | 1,903            | 65,248                     | 0.01%                 | Mr Price Group Ltd.                           | 24,105           | 183,997                    | 0.04%                 |
| United International Transportation Co.                      | 3,288            | 64,345                     | 0.01%                 | Pepkor Holdings Ltd.                          | 204,046          | 178,218                    | 0.03%                 |
| Al Masane Al Kobra Mining Co.                                | 3,006            | 62,273                     | 0.01%                 | Foschini Group Ltd.                           | 29,139           | 145,022                    | 0.03%                 |
| National Agriculture Development Co.                         | 5,261            | 57,930                     | 0.01%                 | OUTsurance Group Ltd.                         | 78,537           | 141,307                    | 0.03%                 |
| National Gas & Industrialization Co.                         | 3,244            | 55,959                     | 0.01%                 | Life Healthcare Group Holdings Ltd.           | 129,252          | 140,601                    | 0.03%                 |
| Saudi Real Estate Co.  | 14,897           | 55,526                     | 0.01%                 | Investec Ltd.                                 | 24,819           | 139,287                    | 0.03%                 |
| Saudi Pharmaceutical Industries & Medical Appliances Corp.   | 5,409            | 54,873                     | 0.01%                 | MultiChoice Group                             | 27,026           | 136,609                    | 0.03%                 |
| Jadwa Saudi Fund REIT  | 15,311           | 54,783                     | 0.01%                 | Tiger Brands Ltd.                             | 14,877           | 131,695                    | 0.03%                 |
| Arabian Cement Co.   | 5,082            | 53,656                     | 0.01%                 | Kumba Iron Ore Ltd.                           | 4,878            | 114,270                    | 0.02%                 |
| BinDawood Holding Co.  | 2,455            | 48,633                     | 0.01%                 | Sappi Ltd.                                    | 55,032           | 113,640                    | 0.02%                 |
| Eastern Province Cement Co.                                  | 3,863            | 48,253                     | 0.01%                 | Redefine Properties Ltd. REIT                 | 631,894          | 110,047                    | 0.02%                 |
| Arriyadh Development Co.                                     | 8,779            | 47,187                     | 0.01%                 | Momentum Metropolitan Holdings                | 114,514          | 109,475                    | 0.02%                 |
| City Cement Co.  | 6,343            | 43,124                     | 0.01%                 | AVI Ltd.                                      | 30,319           | 109,279                    | 0.02%                 |
| Dur Hospitality Co.  | 4,874            | 35,996                     | 0.01%                 | Truworths International Ltd.                  | 35,503           | 106,370                    | 0.02%                 |
| Saudi Chemical Co. Holding                                   | 32,000           | 32,250                     | 0.01%                 | Netcare Ltd.                                  | 137,370          | 104,784                    | 0.02%                 |
| Saudi Public Transport Co.                                   | 6,018            | 30,678                     | 0.01%                 | SPAR Group Ltd.                               | 18,777           | 104,365                    | 0.02%                 |
| Saudi Ceramic Co.  | 3,147            | 27,940                     | 0.01%                 | African Rainbow Minerals Ltd.                 | 9,883            | 104,113                    | 0.02%                 |
| Herfy Food Services Co.                                      | 2,515            | 25,011                     | 0.01%                 | Motus Holdings Ltd.                           | 14,974           | 79,407                     | 0.02%                 |
| Sinad Holding Co.  | 7,014            | 24,049                     | 0.00%                 | Barloworld Ltd.                               | 16,761           | 75,850                     | 0.01%                 |
| Najran Cement Co.  | 5,971            | 22,510                     | 0.00%                 | Pick n Pay Stores Ltd.                        | 34,620           | 71,251                     | 0.01%                 |
| Bawan Co.  | 2,323            | 22,451                     | 0.00%                 | Fortress Real Estate Investments Ltd. Class A | 93,931           | 63,942                     | 0.01%                 |
| Hail Cement Co.  | 6,377            | 21,321                     | 0.00%                 | Hyprop Investments Ltd. REIT                  | 38,724           | 62,951                     | 0.01%                 |
| Tabuk Cement Co.   | 4,725            | 20,962                     | 0.00%                 | Resilient Ltd. REIT                           | 26,333           | 58,977                     | 0.01%                 |
| Northern Region Cement Co.                                   | 6,554            | 20,899                     | 0.00%                 | Vukile Property Fund Ltd. REIT                | 87,526           | 58,100                     | 0.01%                 |
| Al Jouf Cement Co.   | 5,955            | 20,418                     | 0.00%                 | Super Group Ltd.                              | 32,442           | 55,177                     | 0.01%                 |
| Methanol Chemicals Co.                                       | 2,856            | 19,227                     | 0.00%                 | Santam Ltd.                                   | 3,386            | 51,799                     | 0.01%                 |
| Zamil Industrial Investment Co.                              | 3,159            | 17,519                     | 0.00%                 | Royal Bafokeng Platinum Ltd.                  | 7,040            | 46,534                     | 0.01%                 |
| Fawaz Abdulaziz Al Hokair & Co.                              | 2,812            | 12,026                     | 0.00%                 | Omnia Holdings Ltd.                           | 14,390           | 45,810                     | 0.01%                 |
| Mediterranean & Gulf Cooperative Insurance & Reinsurance Co. | 4,599            | 11,428                     | 0.00%                 | DRDGOLD Ltd.                                  | 42,212           | 44,511                     | 0.01%                 |
|  |                  | <b>23,586,705</b>          | <b>4.54%</b>          | Aeci Ltd.                                     | 9,080            | 43,547                     | 0.01%                 |
| <b>South Africa 3.60% (2022: 4.18%)</b>                      |                  |                            |                       | MAS plc                                       | 38,565           | 43,278                     | 0.01%                 |
| Naspers Ltd. Class N   | 17,492           | 3,147,241                  | 0.61%                 | Ninety One Ltd.                               | 19,696           | 42,496                     | 0.01%                 |
| FirstRand Ltd.   | 465,746          | 1,688,803                  | 0.32%                 | Dis-Chem Pharmacies Ltd.                      | 32,172           | 40,157                     | 0.01%                 |
| Standard Bank Group Ltd.                                     | 124,765          | 1,172,608                  | 0.23%                 | Coronation Fund Managers Ltd.                 | 22,930           | 39,679                     | 0.01%                 |
| Gold Fields Ltd.   | 82,373           | 1,140,849                  | 0.22%                 | Equites Property Fund Ltd. REIT               | 64,076           | 39,142                     | 0.01%                 |
| Absa Group Ltd.  | 78,384           | 696,696                    | 0.13%                 | Telkom SA SOC Ltd.                            | 23,221           | 38,953                     | 0.01%                 |
| Bid Corp., Ltd.  | 31,142           | 681,304                    | 0.13%                 | JSE Ltd.                                      | 6,964            | 33,546                     | 0.01%                 |
| Capitec Bank Holdings Ltd.                                   | 8,039            | 667,176                    | 0.13%                 | Fortress Real Estate Investments Ltd. Class B | 120,150          | 32,182                     | 0.01%                 |
| Nedbank Group Ltd.   | 44,471           | 538,089                    | 0.10%                 | DataTec Ltd.                                  | 15,469           | 31,935                     | 0.01%                 |
| Shoprite Holdings Ltd.                                       | 44,015           | 525,629                    | 0.10%                 | Astral Foods Ltd.                             | 3,857            | 31,287                     | 0.01%                 |
| Sanlam Ltd.  | 165,762          | 511,994                    | 0.10%                 | KAP Ltd.                                      | 204,055          | 29,164                     | 0.01%                 |
| Impala Platinum Holdings Ltd.                                | 76,683           | 508,697                    | 0.10%                 | Adcock Ingram Holdings Ltd.                   | 8,823            | 26,294                     | 0.01%                 |
| Bidvest Group Ltd.   | 31,811           | 440,559                    | 0.08%                 | Wilson Bayly Holmes-Ovcon Ltd.                | 4,678            | 25,872                     | 0.01%                 |
| Discovery Ltd.   | 49,638           | 383,230                    | 0.07%                 | S.A. Corporate Real Estate Ltd. REIT          | 236,937          | 23,705                     | 0.00%                 |
| Remgro Ltd.  | 48,177           | 375,011                    | 0.07%                 | Attacq Ltd. REIT                              | 52,529           | 23,524                     | 0.00%                 |
| Vodacom Group Ltd.   | 54,921           | 340,726                    | 0.07%                 | Raubex Group Ltd.                             | 16,363           | 22,529                     | 0.00%                 |
| Aspen Pharmacare Holdings Ltd.                               | 33,935           | 329,843                    | 0.06%                 | Investec Property Fund Ltd. REIT              | 53,817           | 21,166                     | 0.00%                 |
| Clicks Group Ltd.  | 23,456           | 324,426                    | 0.06%                 | Curro Holdings Ltd.                           | 39,009           | 17,862                     | 0.00%                 |
| Woolworths Holdings Ltd.                                     | 84,869           | 320,540                    | 0.06%                 | Transaction Capital Ltd.                      | 54,325           | 16,765                     | 0.00%                 |
| Old Mutual Ltd.  | 400,363          | 256,860                    | 0.05%                 | Cashbuild Ltd.                                | 1,757            | 15,625                     | 0.00%                 |
| NEPI Rockcastle NV   | 43,254           | 252,936                    | 0.05%                 | Emira Property Fund Ltd. REIT                 | 23,335           | 10,845                     | 0.00%                 |
| Anglo American Platinum Ltd.                                 | 5,161            | 232,558                    | 0.04%                 | Blue Label Telecoms Ltd.                      | 36,487           | 6,741                      | 0.00%                 |
| Northam Platinum Holdings Ltd.                               | 33,559           | 222,907                    | 0.04%                 |   |                  | <b>18,711,801</b>          | <b>3.60%</b>          |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| <b>Taiwan 22.97% (2022: 20.15%)</b>            |                  |                            |                       |   |                  |                            |                       |
| Taiwan Semiconductor Manufacturing Co., Ltd.   | 2,241,000        | 41,446,034                 | 7.97%                 | AUO Corp.                                   | 655,800          | 391,654                    | 0.08%                 |
| Hon Hai Precision Industry Co., Ltd.           | 1,110,000        | 4,027,356                  | 0.77%                 | Innolux Corp.                               | 782,030          | 382,923                    | 0.07%                 |
| MediaTek, Inc.                                 | 139,000          | 3,070,590                  | 0.59%                 | Silergy Corp.                               | 30,200           | 373,324                    | 0.07%                 |
| Delta Electronics, Inc.                        | 202,000          | 2,234,391                  | 0.43%                 | Chang Hwa Commercial Bank Ltd.              | 621,948          | 372,436                    | 0.07%                 |
| United Microelectronics Corp.                  | 1,094,000        | 1,703,639                  | 0.33%                 | Far EastOne Telecommunications Co., Ltd.    | 147,000          | 370,987                    | 0.07%                 |
| CTBC Financial Holding Co., Ltd.               | 1,697,000        | 1,354,026                  | 0.26%                 | Tatung Co., Ltd.                            | 211,000          | 367,876                    | 0.07%                 |
| Fubon Financial Holding Co., Ltd.              | 686,650          | 1,340,472                  | 0.26%                 | Wiwynn Corp.                                | 8,000            | 364,751                    | 0.07%                 |
| Chunghwa Telecom Co., Ltd.                     | 352,000          | 1,316,701                  | 0.25%                 | Shin Kong Financial Holding Co., Ltd.       | 1,270,429        | 363,044                    | 0.07%                 |
| Mega Financial Holding Co., Ltd.               | 1,042,075        | 1,278,148                  | 0.25%                 | Micro-Star International Co., Ltd.          | 64,000           | 362,696                    | 0.07%                 |
| Nan Ya Plastics Corp.                          | 529,000          | 1,231,437                  | 0.24%                 | Compal Electronics, Inc.                    | 385,000          | 361,581                    | 0.07%                 |
| Quanta Computer, Inc.                          | 249,000          | 1,215,239                  | 0.23%                 | Catcher Technology Co., Ltd.                | 64,000           | 360,642                    | 0.07%                 |
| Cathay Financial Holding Co., Ltd.             | 859,949          | 1,191,440                  | 0.23%                 | Gigabyte Technology Co., Ltd.               | 46,000           | 359,646                    | 0.07%                 |
| ASE Technology Holding Co., Ltd.               | 318,000          | 1,128,257                  | 0.22%                 | Yang Ming Marine Transport Corp.            | 166,000          | 335,790                    | 0.06%                 |
| E.Sun Financial Holding Co., Ltd.              | 1,320,618        | 1,104,596                  | 0.21%                 | Asia Cement Corp.                           | 231,000          | 329,317                    | 0.06%                 |
| Uni-President Enterprises Corp.                | 447,000          | 1,095,092                  | 0.21%                 | Globalwafers Co., Ltd.                      | 20,000           | 319,157                    | 0.06%                 |
| China Steel Corp.                              | 1,155,000        | 1,090,305                  | 0.21%                 | Teco Electric & Machinery Co., Ltd.         | 185,000          | 316,605                    | 0.06%                 |
| Formosa Plastics Corp.                         | 349,000          | 960,340                    | 0.18%                 | Walsin Lihwa Corp.                          | 235,737          | 310,335                    | 0.06%                 |
| First Financial Holding Co., Ltd.              | 968,215          | 859,579                    | 0.17%                 | Eva Airways Corp.                           | 240,000          | 306,699                    | 0.06%                 |
| Chailease Holding Co., Ltd.                    | 129,727          | 849,727                    | 0.16%                 | Eclat Textile Co., Ltd.                     | 19,000           | 304,725                    | 0.06%                 |
| Taiwan Cooperative Financial Holding Co., Ltd. | 936,243          | 843,218                    | 0.16%                 | Chroma ATE, Inc.                            | 37,000           | 297,597                    | 0.06%                 |
| Yuanta Financial Holding Co., Ltd.             | 1,115,136        | 827,101                    | 0.16%                 | Evergreen Marine Corp. Taiwan Ltd.          | 95,200           | 285,803                    | 0.06%                 |
| Wistron Corp.                                  | 268,000          | 781,339                    | 0.15%                 | ASPEED Technology, Inc.                     | 3,084            | 282,214                    | 0.05%                 |
| Hotai Motor Co., Ltd.                          | 29,750           | 777,553                    | 0.15%                 | Powerchip Semiconductor Manufacturing Corp. | 266,000          | 264,339                    | 0.05%                 |
| Novatek Microelectronics Corp.                 | 53,000           | 725,794                    | 0.14%                 | Acer, Inc.                                  | 262,000          | 263,729                    | 0.05%                 |
| Unimicron Technology Corp.                     | 123,000          | 695,083                    | 0.13%                 | Feng TAY Enterprise Co., Ltd.               | 41,400           | 261,205                    | 0.05%                 |
| Formosa Chemicals & Fibre Corp.                | 322,000          | 693,740                    | 0.13%                 | Sino-American Silicon Products, Inc.        | 49,000           | 254,090                    | 0.05%                 |
| Hua Nan Financial Holdings Co., Ltd.           | 949,497          | 676,808                    | 0.13%                 | Ruentex Development Co., Ltd.               | 219,350          | 253,195                    | 0.05%                 |
| Asustek Computer, Inc.                         | 66,000           | 666,474                    | 0.13%                 | Pou Chen Corp.                              | 247,000          | 249,819                    | 0.05%                 |
| Lite-On Technology Corp. ADR                   | 198,000          | 657,997                    | 0.13%                 | WPG Holdings Ltd.                           | 141,000          | 247,642                    | 0.05%                 |
| Taishin Financial Holding Co., Ltd.            | 1,058,628        | 642,427                    | 0.12%                 | Winbond Electronics Corp.                   | 279,000          | 245,904                    | 0.05%                 |
| Largan Precision Co., Ltd.                     | 9,311            | 636,788                    | 0.12%                 | Vanguard International Semiconductor Corp.  | 85,000           | 240,171                    | 0.05%                 |
| E Ink Holdings, Inc.                           | 84,000           | 606,849                    | 0.12%                 | Sinbon Electronics Co., Ltd.                | 20,000           | 237,281                    | 0.05%                 |
| China Development Financial Holding Corp.      | 1,481,628        | 589,901                    | 0.11%                 | Synnex Technology International Corp.       | 126,000          | 234,648                    | 0.05%                 |
| SinoPac Financial Holdings Co., Ltd.           | 1,056,015        | 588,286                    | 0.11%                 | Taiwan Business Bank                        | 508,052          | 232,456                    | 0.04%                 |
| Yageo Corp.                                    | 36,112           | 569,893                    | 0.11%                 | Asia Vital Components Co., Ltd.             | 26,401           | 229,725                    | 0.04%                 |
| Accton Technology Corp.                        | 50,000           | 560,292                    | 0.11%                 | Parade Technologies Ltd.                    | 6,500            | 224,357                    | 0.04%                 |
| Realtek Semiconductor Corp.                    | 44,000           | 547,448                    | 0.11%                 | TA Chen Stainless Pipe                      | 146,797          | 223,416                    | 0.04%                 |
| Shanghai Commercial & Savings Bank Ltd.        | 351,426          | 512,281                    | 0.10%                 | Cheng Shin Rubber Industry Co., Ltd.        | 172,000          | 221,734                    | 0.04%                 |
| Taiwan Mobile Co., Ltd.                        | 162,000          | 497,269                    | 0.10%                 | Oneness Biotech Co., Ltd.                   | 31,857           | 220,941                    | 0.04%                 |
| eMemory Technology, Inc.                       | 7,000            | 496,717                    | 0.10%                 | Giant Manufacturing Co., Ltd.               | 29,870           | 220,588                    | 0.04%                 |
| President Chain Store Corp.                    | 52,000           | 471,672                    | 0.09%                 | China Airlines Ltd.                         | 262,000          | 220,405                    | 0.04%                 |
| Airtac International Group                     | 14,278           | 469,905                    | 0.09%                 | Elite Material Co., Ltd.                    | 28,000           | 218,915                    | 0.04%                 |
| Pegatron Corp.                                 | 193,000          | 463,530                    | 0.09%                 | Lien Hwa Industrial Holdings Corp.          | 98,934           | 215,374                    | 0.04%                 |
| Global Unichip Corp.                           | 8,000            | 412,272                    | 0.08%                 | Powertech Technology, Inc.                  | 62,000           | 209,026                    | 0.04%                 |
| Voltronic Power Technology Corp.               | 6,500            | 410,105                    | 0.08%                 | Hiwin Technologies Corp.                    | 26,984           | 205,773                    | 0.04%                 |
| Alchip Technologies Ltd.                       | 7,000            | 403,442                    | 0.08%                 | Zhen Ding Technology Holding Ltd.           | 60,000           | 202,283                    | 0.04%                 |
| Inventec Corp.                                 | 285,000          | 395,319                    | 0.08%                 | Lotes Co., Ltd.                             | 7,194            | 198,650                    | 0.04%                 |
| Far Eastern New Century Corp.                  | 367,000          | 394,168                    | 0.08%                 | Phison Electronics Corp.                    | 15,000           | 198,189                    | 0.04%                 |
|  |                  |                            |                       | King Yuan Electronics Co., Ltd.             | 107,000          | 195,829                    | 0.04%                 |
|  |                  |                            |                       | Win Semiconductors Corp.                    | 37,000           | 194,834                    | 0.04%                 |
|  |                  |                            |                       | Taiwan High Speed Rail Corp.                | 187,000          | 193,037                    | 0.04%                 |
|  |                  |                            |                       | Foxconn Technology Co., Ltd.                | 105,000          | 187,449                    | 0.04%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Tripod Technology Corp.                  | 47,000           | 186,373                    | 0.04%                 | Taiwan Hon Chuan Enterprise Co., Ltd.                 | 27,000           | 91,461                     | 0.02%                 |
| Makalot Industrial Co., Ltd.             | 19,075           | 184,965                    | 0.04%                 | Taiwan Glass Industry Corp.                           | 146,000          | 90,475                     | 0.02%                 |
| Qisda Corp. ADR                          | 124,000          | 182,748                    | 0.04%                 | Goldsun Building Materials Co., Ltd.                  | 102,279          | 90,310                     | 0.02%                 |
| Chicony Electronics Co., Ltd.            | 58,000           | 182,504                    | 0.04%                 | Capital Securities Corp.                              | 196,000          | 89,679                     | 0.02%                 |
| Macronix International Co., Ltd.         | 171,000          | 179,541                    | 0.03%                 | Via Technologies, Inc.                                | 34,000           | 88,427                     | 0.02%                 |
| International Games System Co., Ltd.     | 9,000            | 178,587                    | 0.03%                 | WT Microelectronics Co., Ltd.                         | 40,000           | 87,335                     | 0.02%                 |
| Jentech Precision Industrial Co., Ltd.   | 8,599            | 178,085                    | 0.03%                 | VisEra Technologies Co., Ltd.                         | 10,000           | 83,803                     | 0.02%                 |
| Nanya Technology Corp.                   | 78,000           | 177,315                    | 0.03%                 | Lotus Pharmaceutical Co., Ltd.                        | 8,000            | 83,610                     | 0.02%                 |
| Merida Industry Co., Ltd.                | 24,000           | 171,074                    | 0.03%                 | Nan Kang Rubber Tire Co., Ltd.                        | 66,000           | 83,495                     | 0.02%                 |
| Nan Ya Printed Circuit Board Corp.       | 20,000           | 169,532                    | 0.03%                 | Pan Jit International, Inc.                           | 37,000           | 82,329                     | 0.02%                 |
| Simplo Technology Co., Ltd.              | 16,000           | 168,762                    | 0.03%                 | Shinkong Synthetic Fibers Corp.                       | 149,000          | 82,287                     | 0.02%                 |
| Highwealth Construction Corp.            | 119,645          | 163,845                    | 0.03%                 | Topco Scientific Co., Ltd.                            | 14,000           | 82,037                     | 0.02%                 |
| Sanyang Motor Co., Ltd.                  | 57,000           | 163,801                    | 0.03%                 | Elan Microelectronics Corp.                           | 25,000           | 81,475                     | 0.02%                 |
| Wan Hai Lines Ltd.                       | 84,275           | 159,650                    | 0.03%                 | Far Eastern Department Stores Ltd.                    | 105,000          | 80,913                     | 0.02%                 |
| Compeq Manufacturing Co., Ltd.           | 111,000          | 158,243                    | 0.03%                 | Formosa Taffeta Co., Ltd.                             | 90,000           | 80,913                     | 0.02%                 |
| Ruentex Industries Ltd.                  | 80,264           | 155,144                    | 0.03%                 | Episil Technologies, Inc.                             | 29,208           | 78,589                     | 0.02%                 |
| Taichung Commercial Bank Co., Ltd.       | 309,740          | 151,168                    | 0.03%                 | Wafer Works Corp.                                     | 51,687           | 78,498                     | 0.02%                 |
| Bizlink Holding, Inc.                    | 14,357           | 148,436                    | 0.03%                 | Ardentec Corp.  | 40,000           | 78,216                     | 0.02%                 |
| Gold Circuit Electronics Ltd.            | 30,600           | 143,447                    | 0.03%                 | Fusheng Precision Co., Ltd.                           | 11,000           | 78,056                     | 0.02%                 |
| Nien Made Enterprise Co., Ltd.           | 13,000           | 142,963                    | 0.03%                 | Coretronic Corp.                                      | 33,000           | 77,561                     | 0.02%                 |
| Yulon Finance Corp.                      | 22,372           | 142,588                    | 0.03%                 | Far Eastern International Bank                        | 202,703          | 77,451                     | 0.02%                 |
| Radiant Opto-Electronics Corp.           | 40,000           | 141,277                    | 0.03%                 | FLEXium Interconnect, Inc.                            | 26,000           | 77,304                     | 0.01%                 |
| Walsin Technology Corp.                  | 46,000           | 140,904                    | 0.03%                 | Wisdom Marine Lines Co., Ltd.                         | 49,023           | 76,814                     | 0.01%                 |
| YFY, Inc.                                | 117,000          | 139,936                    | 0.03%                 | Wistron NeWeb Corp.                                   | 25,000           | 76,498                     | 0.01%                 |
| Poya International Co., Ltd.             | 7,150            | 135,908                    | 0.03%                 | Getac Holdings Corp.                                  | 35,000           | 75,182                     | 0.01%                 |
| Taiwan Fertilizer Co., Ltd.              | 68,000           | 132,094                    | 0.03%                 | Sigurd Microelectronics Corp.                         | 42,000           | 74,575                     | 0.01%                 |
| Yulon Motor Co., Ltd.                    | 49,543           | 131,396                    | 0.03%                 | Polaris Group   | 28,000           | 73,361                     | 0.01%                 |
| Faraday Technology Corp.                 | 19,000           | 128,723                    | 0.02%                 | Ta Ya Electric Wire & Cable                           | 58,874           | 72,967                     | 0.01%                 |
| King Slide Works Co., Ltd.               | 6,000            | 127,727                    | 0.02%                 | Tong Hsing Electronic Industries Ltd.                 | 12,379           | 72,737                     | 0.01%                 |
| HTC Corp.                                | 69,000           | 126,504                    | 0.02%                 | TXC Corp.   | 24,000           | 72,282                     | 0.01%                 |
| IBF Financial Holdings Co., Ltd.         | 310,791          | 120,247                    | 0.02%                 | United Renewable Energy Co., Ltd.                     | 112,793          | 70,983                     | 0.01%                 |
| AP Memory Technology Corp.               | 12,000           | 117,131                    | 0.02%                 | Sercomm Corp.   | 21,000           | 70,799                     | 0.01%                 |
| Chipbond Technology Corp.                | 57,000           | 115,484                    | 0.02%                 | Universal Vision Biotechnology Co., Ltd.              | 5,200            | 70,793                     | 0.01%                 |
| China Petrochemical Development Corp.    | 365,509          | 115,012                    | 0.02%                 | Tong Yang Industry Co., Ltd.                          | 41,000           | 69,377                     | 0.01%                 |
| ASMedia Technology, Inc.                 | 3,342            | 113,208                    | 0.02%                 | Center Laboratories, Inc.                             | 38,704           | 68,847                     | 0.01%                 |
| Ennostar, Inc.                           | 67,550           | 112,784                    | 0.02%                 | Gudeng Precision Industrial Co., Ltd.                 | 5,000            | 68,792                     | 0.01%                 |
| Union Bank Of Taiwan                     | 212,000          | 111,975                    | 0.02%                 | China Motor Corp.                                     | 23,000           | 68,680                     | 0.01%                 |
| Tung Ho Steel Enterprise Corp.           | 55,820           | 106,641                    | 0.02%                 | Taiwan Semiconductor Co., Ltd.                        | 22,000           | 68,590                     | 0.01%                 |
| Great Wall Enterprise Co., Ltd.          | 60,143           | 102,927                    | 0.02%                 | Sitronix Technology Corp.                             | 9,000            | 67,765                     | 0.01%                 |
| King's Town Bank Co., Ltd.               | 90,000           | 102,731                    | 0.02%                 | Hotai Finance Co., Ltd.                               | 14,000           | 66,978                     | 0.01%                 |
| Genius Electronic Optical Co., Ltd.      | 8,000            | 101,719                    | 0.02%                 | SDI Corp.   | 16,000           | 66,785                     | 0.01%                 |
| momo.com, Inc.                           | 4,560            | 100,733                    | 0.02%                 | AURAS Technology Co., Ltd.                            | 7,000            | 66,753                     | 0.01%                 |
| Bora Pharmaceuticals Co., Ltd.           | 4,000            | 100,050                    | 0.02%                 | Elite Semiconductor Microelectronics Technology, Inc. | 25,000           | 65,902                     | 0.01%                 |
| United Integrated Services Co., Ltd.     | 14,000           | 97,995                     | 0.02%                 | U-Ming Marine Transport Corp.                         | 43,000           | 65,305                     | 0.01%                 |
| Mitac Holdings Corp.                     | 87,240           | 97,900                     | 0.02%                 | Charoen Pokphand Enterprise                           | 21,600           | 65,193                     | 0.01%                 |
| Cheng Loong Corp.                        | 89,000           | 97,303                     | 0.02%                 | Everlight Electronics Co., Ltd.                       | 39,000           | 64,740                     | 0.01%                 |
| Eternal Materials Co., Ltd.              | 93,050           | 96,502                     | 0.02%                 | Huaku Development Co., Ltd.                           | 22,000           | 63,716                     | 0.01%                 |
| Taiwan Secom Co., Ltd.                   | 26,000           | 95,587                     | 0.02%                 | Taiwan Union Technology Corp.                         | 26,000           | 63,029                     | 0.01%                 |
| HannStar Display Corp.                   | 224,000          | 94,578                     | 0.02%                 | Yieh Phui Enterprise Co., Ltd.                        | 124,850          | 62,937                     | 0.01%                 |
| Taiwan Surface Mounting Technology Corp. | 29,000           | 93,580                     | 0.02%                 | Transcend Information, Inc.                           | 25,000           | 62,932                     | 0.01%                 |
| Kinsus Interconnect Technology Corp.     | 25,000           | 93,516                     | 0.02%                 | Chung Hung Steel Corp.                                | 80,000           | 62,676                     | 0.01%                 |
| Feng Hsin Steel Co., Ltd.                | 40,000           | 91,573                     | 0.02%                 |   |                  |                            |                       |
| Microbio Co., Ltd.                       | 49,309           | 91,511                     | 0.02%                 |   |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| AcBel Polytech, Inc.                            | 42,000           | 62,640                     | 0.01%                 | Solar Applied Materials Technology Corp.    | 38,000           | 46,792                     | 0.01%                 |
| Phihong Technology Co., Ltd.                    | 25,000           | 62,611                     | 0.01%                 | Zyxel Group Corp.                           | 30,659           | 45,775                     | 0.01%                 |
| Ennoconn Corp.                                  | 7,116            | 62,376                     | 0.01%                 | Foxsemicon Integrated Technology, Inc.      | 7,000            | 45,401                     | 0.01%                 |
| Nuvoton Technology Corp.                        | 15,000           | 61,889                     | 0.01%                 | ITEQ Corp.                                  | 20,321           | 45,086                     | 0.01%                 |
| Raydium Semiconductor Corp.                     | 6,000            | 61,841                     | 0.01%                 | Taiwan TEA Corp.                            | 61,000           | 44,754                     | 0.01%                 |
| Fitipower Integrated Technology, Inc.           | 13,361           | 61,347                     | 0.01%                 | Cheng Uei Precision Industry Co., Ltd.      | 33,000           | 44,608                     | 0.01%                 |
| Century Iron & Steel Industrial Co., Ltd.       | 14,000           | 61,134                     | 0.01%                 | FocalTech Systems Co., Ltd.                 | 17,700           | 44,556                     | 0.01%                 |
| EirGenix, Inc.                                  | 17,000           | 61,134                     | 0.01%                 | Cub Elecparts, Inc.                         | 8,500            | 44,486                     | 0.01%                 |
| Andes Technology Corp.                          | 4,000            | 61,070                     | 0.01%                 | General Interface Solution Holding Ltd.     | 19,000           | 44,473                     | 0.01%                 |
| Gloria Material Technology Corp.                | 33,000           | 61,032                     | 0.01%                 | Ton Yi Industrial Corp.                     | 70,000           | 44,390                     | 0.01%                 |
| Kenda Rubber Industrial Co., Ltd.               | 58,400           | 60,192                     | 0.01%                 | Shiny Chemical Industrial Co., Ltd.         | 10,500           | 44,334                     | 0.01%                 |
| Standards Foods Corp.                           | 45,000           | 60,035                     | 0.01%                 | Fulgent Sun International Holding Co., Ltd. | 10,000           | 44,310                     | 0.01%                 |
| China Steel Chemical Corp.                      | 16,000           | 59,850                     | 0.01%                 | Pegavision Corp.                            | 4,000            | 44,310                     | 0.01%                 |
| Visual Photonics Epitaxy Co., Ltd.              | 16,000           | 59,850                     | 0.01%                 | TSEC Corp.                                  | 38,500           | 44,131                     | 0.01%                 |
| ChipMOS Technologies, Inc.                      | 51,000           | 59,770                     | 0.01%                 | Silicon Integrated Systems Corp.            | 75,060           | 43,984                     | 0.01%                 |
| OBI Pharma, Inc.                                | 19,016           | 59,348                     | 0.01%                 | Chicony Power Technology Co., Ltd.          | 15,000           | 43,732                     | 0.01%                 |
| Grand Pacific Petrochemical                     | 95,000           | 59,328                     | 0.01%                 | Topkey Corp.                                | 7,000            | 43,378                     | 0.01%                 |
| Primax Electronics Ltd.                         | 28,000           | 59,157                     | 0.01%                 | Longchen Paper & Packaging Co., Ltd.        | 78,545           | 43,252                     | 0.01%                 |
| Supreme Electronics Co., Ltd.                   | 37,528           | 58,320                     | 0.01%                 | Taiwan PCB Techvest Co., Ltd.               | 34,000           | 43,067                     | 0.01%                 |
| Taiwan-Asia Semiconductor Corp.                 | 41,000           | 58,253                     | 0.01%                 | ASROCK, Inc.                                | 6,000            | 42,865                     | 0.01%                 |
| Sporton International, Inc.                     | 7,100            | 57,904                     | 0.01%                 | Pan-International Industrial Corp.          | 33,000           | 42,436                     | 0.01%                 |
| President Securities Corp.                      | 103,121          | 57,612                     | 0.01%                 | Ambassador Hotel                            | 25,000           | 42,383                     | 0.01%                 |
| Oriental Union Chemical Corp.                   | 81,000           | 57,607                     | 0.01%                 | Prince Housing & Development Corp.          | 109,000          | 41,998                     | 0.01%                 |
| TCI Co., Ltd.                                   | 10,000           | 56,992                     | 0.01%                 | Depo Auto Parts Industries Co., Ltd.        | 11,000           | 41,677                     | 0.01%                 |
| Sunonwealth Electric Machine Industry Co., Ltd. | 19,000           | 56,736                     | 0.01%                 | Holy Stone Enterprise Co., Ltd.             | 12,000           | 41,420                     | 0.01%                 |
| USI Corp.                                       | 76,000           | 56,369                     | 0.01%                 | Chin-Poon Industrial Co., Ltd.              | 41,000           | 41,336                     | 0.01%                 |
| Merry Electronics Co., Ltd.                     | 18,170           | 55,482                     | 0.01%                 | Co.-Tech Development Corp.                  | 21,000           | 41,333                     | 0.01%                 |
| Arcadyan Technology Corp.                       | 14,000           | 55,291                     | 0.01%                 | Marketch International Corp.                | 9,000            | 40,890                     | 0.01%                 |
| Farglory Land Development Co., Ltd.             | 28,000           | 54,841                     | 0.01%                 | China Man-Made Fiber Corp.                  | 154,320          | 40,730                     | 0.01%                 |
| Cleanaway Co., Ltd.                             | 8,000            | 54,456                     | 0.01%                 | Gemtek Technology Corp.                     | 38,000           | 40,325                     | 0.01%                 |
| TaiMed Biologics, Inc.                          | 16,000           | 54,456                     | 0.01%                 | ITE Technology, Inc.                        | 11,000           | 39,734                     | 0.01%                 |
| O-Bank Co., Ltd.                                | 165,000          | 54,038                     | 0.01%                 | RichWave Technology Corp.                   | 6,898            | 39,203                     | 0.01%                 |
| Grape King Bio Ltd.                             | 10,000           | 53,942                     | 0.01%                 | Lealea Enterprise Co., Ltd.                 | 107,000          | 39,166                     | 0.01%                 |
| Xintec, Inc.                                    | 13,000           | 53,637                     | 0.01%                 | Etron Technology, Inc.                      | 28,748           | 39,091                     | 0.01%                 |
| Innodisk Corp.                                  | 5,147            | 53,545                     | 0.01%                 | Taiwan Sakura Corp.                         | 19,000           | 38,922                     | 0.01%                 |
| Greatek Electronics, Inc.                       | 29,000           | 53,261                     | 0.01%                 | Continental Holdings Corp.                  | 42,000           | 38,838                     | 0.01%                 |
| System Corp.                                    | 15,000           | 52,979                     | 0.01%                 | Mercuries Life Insurance Co., Ltd.          | 221,803          | 38,813                     | 0.01%                 |
| Brighton-Best International Taiwan, Inc.        | 46,000           | 52,655                     | 0.01%                 | Acter Group Corp., Ltd.                     | 8,000            | 38,659                     | 0.01%                 |
| Kinpo Electronics                               | 111,000          | 52,569                     | 0.01%                 | Hsin Kuang Steel Co., Ltd.                  | 26,000           | 38,652                     | 0.01%                 |
| Advanced Energy Solution Holding Co., Ltd.      | 2,000            | 52,208                     | 0.01%                 | Nantex Industry Co., Ltd.                   | 32,000           | 38,479                     | 0.01%                 |
| Tainan Spinning Co., Ltd.                       | 98,000           | 51,919                     | 0.01%                 | Chong Hong Construction Co., Ltd.           | 15,000           | 38,386                     | 0.01%                 |
| International CSRC Investment Holdings Co.      | 75,000           | 51,775                     | 0.01%                 | CMC Magnetics Corp.                         | 83,920           | 37,993                     | 0.01%                 |
| Chang Wah Technology Co., Ltd.                  | 37,000           | 51,500                     | 0.01%                 | Advanced Wireless Semiconductor Co.         | 13,000           | 37,692                     | 0.01%                 |
| Allied Supreme Corp.                            | 5,000            | 51,293                     | 0.01%                 | UPC Technology Corp.                        | 79,000           | 37,668                     | 0.01%                 |
| Wah Lee Industrial Corp.                        | 19,120           | 50,893                     | 0.01%                 | Orient Semiconductor Electronics Ltd.       | 51,000           | 37,663                     | 0.01%                 |
| Taiwan Mask Corp.                               | 19,000           | 50,696                     | 0.01%                 | Formosa Sumco Technology Corp.              | 7,000            | 37,647                     | 0.01%                 |
| TSRC Corp.                                      | 61,000           | 50,336                     | 0.01%                 | Chunghwa Precision Test Tech Co., Ltd.      | 2,000            | 37,631                     | 0.01%                 |
| Hota Industrial Manufacturing Co., Ltd.         | 21,073           | 48,649                     | 0.01%                 | Global Mixed Mode Technology, Inc.          | 6,000            | 37,470                     | 0.01%                 |
| Great Tree Pharmacy Co., Ltd.                   | 4,000            | 48,548                     | 0.01%                 | St Shine Optical Co., Ltd.                  | 5,000            | 37,165                     | 0.01%                 |
| TTY Biopharm Co., Ltd.                          | 19,000           | 47,829                     | 0.01%                 |   |                  |                            |                       |
| TaiDoc Technology Corp.                         | 8,000            | 47,777                     | 0.01%                 |   |                  |                            |                       |
| Kinik Co.                                       | 12,000           | 47,392                     | 0.01%                 |   |                  |                            |                       |
| UPI Semiconductor Corp.                         | 5,000            | 47,119                     | 0.01%                 |   |                  |                            |                       |
| BES Engineering Corp.                           | 132,000          | 47,045                     | 0.01%                 |   |                  |                            |                       |
| TPK Holding Co., Ltd.                           | 33,000           | 46,939                     | 0.01%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Evergreen International Storage & Transport Corp. | 40,000           | 36,989                     | 0.01%                 | Darfon Electronics Corp.                  | 18,000           | 26,759                     | 0.01%                 |
| Gourmet Master Co., Ltd.                          | 8,000            | 36,860                     | 0.01%                 | Dimerco Express Corp.                     | 9,000            | 26,672                     | 0.01%                 |
| D-Link Corp.                                      | 52,360           | 36,734                     | 0.01%                 | Chun Yuan Steel Industry Co., Ltd.        | 45,000           | 26,297                     | 0.01%                 |
| Chang Wah Electromaterials, Inc.                  | 33,000           | 36,238                     | 0.01%                 | Panion & BF Biotech, Inc.                 | 6,000            | 25,815                     | 0.01%                 |
| Unitech Printed Circuit Board Corp.               | 63,453           | 36,062                     | 0.01%                 | Chlitina Holding Ltd.                     | 4,000            | 25,622                     | 0.01%                 |
| Global Brands Manufacture Ltd.                    | 24,440           | 36,019                     | 0.01%                 | Alpha Networks, Inc.                      | 19,500           | 25,608                     | 0.01%                 |
| Medigen Vaccine Biologics Corp.                   | 18,182           | 35,962                     | 0.01%                 | Chia Hsin Cement Corp.                    | 37,000           | 25,542                     | 0.01%                 |
| Asia Polymer Corp.                                | 42,260           | 35,958                     | 0.01%                 | Federal Corp.                             | 41,000           | 25,407                     | 0.00%                 |
| Chief Telecom, Inc.                               | 3,000            | 35,737                     | 0.01%                 | Kindom Development Co., Ltd.              | 26,200           | 25,321                     | 0.00%                 |
| Pixart Imaging, Inc.                              | 10,000           | 35,159                     | 0.01%                 | Everlight Chemical Industrial Corp.       | 36,000           | 25,199                     | 0.00%                 |
| Sunplus Technology Co., Ltd.                      | 38,000           | 35,078                     | 0.01%                 | Altek Corp.                               | 23,000           | 25,183                     | 0.00%                 |
| Shin Zu Shing Co., Ltd.                           | 12,041           | 34,950                     | 0.01%                 | Dynamic Holding Co., Ltd.                 | 28,784           | 25,000                     | 0.00%                 |
| Taiwan Paiho Ltd.                                 | 20,000           | 34,934                     | 0.01%                 | First Steamship Co., Ltd.                 | 86,000           | 24,797                     | 0.00%                 |
| Apex International Co., Ltd.                      | 17,000           | 34,497                     | 0.01%                 | Gigastorage Corp.                         | 42,387           | 24,702                     | 0.00%                 |
| Asia Pacific Telecom Co., Ltd.                    | 160,000          | 34,369                     | 0.01%                 | Kuo Toong International Co., Ltd.         | 23,000           | 24,333                     | 0.00%                 |
| Sinon Corp.                                       | 30,000           | 34,340                     | 0.01%                 | KMC Kuei Meng International, Inc.         | 5,000            | 24,242                     | 0.00%                 |
| Synmosa Biopharma Corp.                           | 24,318           | 34,317                     | 0.01%                 | Foresee Pharmaceuticals Co., Ltd.         | 9,000            | 24,158                     | 0.00%                 |
| ScinoPharm Taiwan Ltd.                            | 35,000           | 33,995                     | 0.01%                 | Cathay Real Estate Development Co., Ltd.  | 46,000           | 24,075                     | 0.00%                 |
| Hannstar Board Corp.                              | 22,000           | 33,942                     | 0.01%                 | AmTRAN Technology Co., Ltd.               | 50,514           | 23,842                     | 0.00%                 |
| Nichidenbo Corp.                                  | 18,000           | 33,868                     | 0.01%                 | YungShin Global Holding Corp.             | 17,000           | 23,799                     | 0.00%                 |
| Shinkong Insurance Co., Ltd.                      | 20,000           | 33,393                     | 0.01%                 | Gamania Digital Entertainment Co., Ltd.   | 9,000            | 23,667                     | 0.00%                 |
| Ultra Chip, Inc.                                  | 10,000           | 32,751                     | 0.01%                 | Swancor Holding Co., Ltd.                 | 8,000            | 23,529                     | 0.00%                 |
| Adimmune Corp.                                    | 27,000           | 32,683                     | 0.01%                 | Kuo Yang Construction Co., Ltd.           | 40,000           | 23,503                     | 0.00%                 |
| Ichia Technologies, Inc.                          | 31,000           | 32,548                     | 0.01%                 | Flytech Technology Co., Ltd.              | 10,000           | 23,375                     | 0.00%                 |
| YC INOX Co., Ltd.                                 | 34,055           | 32,147                     | 0.01%                 | Johnson Health Tech Co., Ltd.             | 10,000           | 23,054                     | 0.00%                 |
| China Bills Finance Corp.                         | 65,000           | 32,141                     | 0.01%                 | Dynapack International Technology Corp.   | 9,000            | 22,887                     | 0.00%                 |
| Hu Lane Associate, Inc.                           | 6,000            | 32,076                     | 0.01%                 | Hung Sheng Construction Ltd.              | 32,600           | 22,871                     | 0.00%                 |
| 91APP, Inc.                                       | 7,000            | 32,028                     | 0.01%                 | China Chemical & Pharmaceutical Co., Ltd. | 27,000           | 22,757                     | 0.00%                 |
| Kung Long Batteries Industrial Co., Ltd.          | 7,000            | 32,028                     | 0.01%                 | Senao International Co., Ltd.             | 20,000           | 22,444                     | 0.00%                 |
| Xxentria Technology Materials Corp.               | 14,300           | 31,911                     | 0.01%                 | Sinyi Realty, Inc.                        | 24,000           | 22,078                     | 0.00%                 |
| Taiwan Styrene Monomer                            | 60,000           | 31,884                     | 0.01%                 | Holtek Semiconductor, Inc.                | 10,000           | 21,930                     | 0.00%                 |
| IEI Integration Corp.                             | 11,000           | 31,823                     | 0.01%                 | PharmaEngine, Inc.                        | 7,000            | 21,914                     | 0.00%                 |
| Thinking Electronic Industrial Co., Ltd.          | 6,000            | 31,787                     | 0.01%                 | Sampo Corp.                               | 25,000           | 21,472                     | 0.00%                 |
| Motech Industries, Inc.                           | 28,417           | 31,114                     | 0.01%                 | Sensortek Technology Corp.                | 2,000            | 20,870                     | 0.00%                 |
| Test Research, Inc.                               | 16,000           | 31,030                     | 0.01%                 | VIA Labs, Inc.                            | 3,000            | 20,806                     | 0.00%                 |
| Anpec Electronics Corp.                           | 6,000            | 30,728                     | 0.01%                 | RDC Semiconductor Co., Ltd.               | 4,000            | 20,678                     | 0.00%                 |
| Weltrend Semiconductor                            | 18,000           | 30,458                     | 0.01%                 | Radium Life Tech Co., Ltd.                | 71,000           | 20,677                     | 0.00%                 |
| Wei Chuan Foods Corp.                             | 46,000           | 29,983                     | 0.01%                 | Shining Building Business Co., Ltd.       | 58,000           | 20,578                     | 0.00%                 |
| China General Plastics Corp.                      | 39,705           | 29,832                     | 0.01%                 | Nidec Chaun-Choung Technology Corp.       | 4,000            | 20,485                     | 0.00%                 |
| Elitegroup Computer Systems Co., Ltd.             | 29,000           | 29,517                     | 0.01%                 | Namchow Holdings Co., Ltd.                | 13,000           | 19,973                     | 0.00%                 |
| Amazing Microelectronic Corp.                     | 8,161            | 29,479                     | 0.01%                 | LandMark Optoelectronics Corp.            | 6,000            | 19,650                     | 0.00%                 |
| Adlink Technology, Inc.                           | 12,000           | 29,476                     | 0.01%                 | Sonix Technology Co., Ltd.                | 12,000           | 19,381                     | 0.00%                 |
| China Metal Products                              | 25,000           | 29,219                     | 0.01%                 | Ritek Corp.                               | 60,241           | 19,110                     | 0.00%                 |
| Soft-World International Corp.                    | 9,000            | 29,187                     | 0.01%                 | Ho Tung Chemical Corp.                    | 67,000           | 19,060                     | 0.00%                 |
| Career Technology MFG. Co., Ltd.                  | 34,020           | 29,165                     | 0.01%                 | Hong Pu Real Estate Development Co., Ltd. | 22,000           | 19,037                     | 0.00%                 |
| Genesys Logic, Inc.                               | 8,000            | 28,769                     | 0.01%                 | Posiflex Technology, Inc.                 | 5,000            | 19,024                     | 0.00%                 |
| Quanta Storage, Inc.                              | 12,000           | 28,589                     | 0.01%                 | Mercuries & Associates Holding Ltd.       | 38,481           | 18,781                     | 0.00%                 |
| Advanced International Multitech Co., Ltd.        | 11,000           | 28,079                     | 0.01%                 | Firich Enterprises Co., Ltd.              | 14,980           | 18,398                     | 0.00%                 |
| Sunny Friend Environmental Technology Co., Ltd.   | 6,000            | 28,031                     | 0.01%                 | T3EX Global Holdings Corp.                | 8,000            | 18,212                     | 0.00%                 |
| Tung Thih Electronic Co., Ltd.                    | 6,000            | 28,031                     | 0.01%                 | PChome Online, Inc.                       | 11,000           | 18,189                     | 0.00%                 |
| Advanced Ceramic X Corp.                          | 4,000            | 27,485                     | 0.01%                 | Syncmold Enterprise Corp.                 | 9,000            | 17,396                     | 0.00%                 |
| L&K Engineering Co., Ltd.                         | 14,000           | 27,466                     | 0.01%                 | Jess-Link Products Co., Ltd.              | 8,000            | 17,364                     | 0.00%                 |
| Actron Technology Corp.                           | 5,000            | 27,372                     | 0.01%                 |   |                  |                            |                       |
| Chung Hwa Pulp Corp.                              | 30,000           | 27,116                     | 0.01%                 |   |                  |                            |                       |
| Lung Yen Life Service Corp.                       | 23,000           | 27,103                     | 0.01%                 |   |                  |                            |                       |
| CyberTAN Technology, Inc.                         | 38,000           | 27,026                     | 0.01%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Speed Tech Corp.                                   | 10,000           | 16,825                     | 0.00%                 | Airports of Thailand PCL                   | 400,900          | 814,125                    | 0.16%                 |
| Bank of Kaohsiung Co., Ltd.                        | 42,053           | 16,811                     | 0.00%                 | Bangkok Dusit Medical Services PCL Class F | 998,100          | 781,195                    | 0.15%                 |
| Rich Development Co., Ltd.                         | 51,000           | 16,703                     | 0.00%                 | Delta Electronics Thailand PCL             | 261,800          | 679,329                    | 0.13%                 |
| TYC Brother Industrial Co., Ltd.                   | 14,000           | 16,700                     | 0.00%                 | Advanced Info Service PCL                  | 105,100          | 634,365                    | 0.12%                 |
| Kaimei Electronic Corp.                            | 7,600            | 16,447                     | 0.00%                 | Siam Cement PCL                            | 67,700           | 614,847                    | 0.12%                 |
| Yeong Guan Energy Technology Group Co., Ltd.       | 7,042            | 16,235                     | 0.00%                 | Central Pattana PCL                        | 260,800          | 481,805                    | 0.09%                 |
| CHC Healthcare Group                               | 7,000            | 15,890                     | 0.00%                 | SCB X PCL                                  | 160,000          | 480,609                    | 0.09%                 |
| Huang Hsiang Construction Corp.                    | 12,000           | 15,662                     | 0.00%                 | Kasikornbank PCL NVDR                      | 93,000           | 339,684                    | 0.07%                 |
| Formosan Rubber Group, Inc.                        | 22,000           | 15,611                     | 0.00%                 | Minor International PCL Foreign            | 351,600          | 339,650                    | 0.07%                 |
| Zeng Hsing Industrial Co., Ltd.                    | 4,297            | 15,384                     | 0.00%                 | Bumrungrad Hospital PCL                    | 52,300           | 333,375                    | 0.06%                 |
| Infotrend Technology, Inc.                         | 20,000           | 15,316                     | 0.00%                 | Krung Thai Bank PCL                        | 584,300          | 319,713                    | 0.06%                 |
| Taigen Biopharmaceuticals Holdings Ltd.            | 26,000           | 14,902                     | 0.00%                 | Central Retail Corp. PCL                   | 261,000          | 287,096                    | 0.06%                 |
| Machvision, Inc.                                   | 2,000            | 14,898                     | 0.00%                 | Charoen Pokphand Foods PCL                 | 456,300          | 253,536                    | 0.05%                 |
| Basso Industry Corp.                               | 11,000           | 14,799                     | 0.00%                 | Kasikornbank PCL                           | 56,900           | 207,828                    | 0.04%                 |
| Bioteque Corp.                                     | 4,000            | 14,706                     | 0.00%                 | Bangkok Bank PCL NVDR                      | 45,700           | 205,589                    | 0.04%                 |
| Li Peng Enterprise Co., Ltd.                       | 57,000           | 14,696                     | 0.00%                 | Home Product Center PCL                    | 520,000          | 205,331                    | 0.04%                 |
| Darwin Precisions Corp.                            | 30,000           | 14,593                     | 0.00%                 | PTT Global Chemical PCL                    | 186,500          | 195,942                    | 0.04%                 |
| Taiflex Scientific Co., Ltd.                       | 10,000           | 14,047                     | 0.00%                 | Land & Houses PCL                          | 790,500          | 188,400                    | 0.04%                 |
| Elite Advanced Laser Corp.                         | 11,000           | 13,916                     | 0.00%                 | Energy Absolute PCL                        | 113,800          | 182,953                    | 0.04%                 |
| Egis Technology, Inc.                              | 4,000            | 13,742                     | 0.00%                 | Bangkok Expressway & Metro PCL             | 738,800          | 178,162                    | 0.03%                 |
| Rechi Precision Co., Ltd.                          | 21,000           | 13,654                     | 0.00%                 | TMBThanachart Bank PCL                     | 3,988,600        | 174,371                    | 0.03%                 |
| Zinwell Corp.                                      | 20,000           | 13,582                     | 0.00%                 | BTS Group Holdings PCL                     | 808,500          | 169,887                    | 0.03%                 |
| Taiyen Biotech Co., Ltd.                           | 12,000           | 13,447                     | 0.00%                 | Krungthai Card PCL                         | 121,000          | 168,932                    | 0.03%                 |
| Dyaco International, Inc.                          | 10,432           | 13,080                     | 0.00%                 | Indorama Ventures PCL                      | 173,400          | 167,507                    | 0.03%                 |
| Yulon Nissan Motor Co., Ltd.                       | 2,000            | 12,940                     | 0.00%                 | True Corp. PCL                             | 811,806          | 149,974                    | 0.03%                 |
| China Electric Manufacturing Corp.                 | 22,000           | 12,821                     | 0.00%                 | Tisco Financial Group PCL                  | 54,400           | 148,831                    | 0.03%                 |
| Iron Force Industrial Co., Ltd.                    | 4,000            | 12,715                     | 0.00%                 | CP Aextra PCL                              | 149,055          | 148,193                    | 0.03%                 |
| AGV Products Corp.                                 | 30,000           | 12,330                     | 0.00%                 | Thonburi Healthcare Group PCL              | 69,900           | 135,049                    | 0.03%                 |
| Brogent Technologies, Inc.                         | 3,000            | 12,330                     | 0.00%                 | SCG Packaging PCL                          | 109,800          | 115,359                    | 0.02%                 |
| FSP Technology, Inc.                               | 8,000            | 12,330                     | 0.00%                 | Osotspa PCL                                | 130,700          | 109,669                    | 0.02%                 |
| Sincere Navigation Corp.                           | 19,000           | 12,262                     | 0.00%                 | Thanachart Capital PCL                     | 71,100           | 99,767                     | 0.02%                 |
| KEE TAI Properties Co., Ltd.                       | 29,000           | 12,058                     | 0.00%                 | Thai Union Group PCL Class F               | 270,700          | 98,492                     | 0.02%                 |
| Ability Enterprise Co., Ltd.                       | 17,000           | 11,217                     | 0.00%                 | Asset World Corp. PCL                      | 706,000          | 98,368                     | 0.02%                 |
| HannsTouch Holdings Co.                            | 32,000           | 10,891                     | 0.00%                 | Berli Jucker PCL                           | 96,300           | 94,385                     | 0.02%                 |
| Lingsen Precision Industries Ltd.                  | 22,000           | 10,878                     | 0.00%                 | Intouch Holdings PCL Class F               | 42,900           | 89,539                     | 0.02%                 |
| Gigasolar Materials Corp.                          | 3,474            | 10,809                     | 0.00%                 | Intouch Holdings PCL NVDR                  | 41,200           | 85,991                     | 0.02%                 |
| Fittech Co., Ltd.                                  | 4,000            | 10,403                     | 0.00%                 | Kiatnakin Phatra Bank PCL                  | 50,900           | 85,778                     | 0.02%                 |
| Savior Lifetec Corp.                               | 17,372           | 10,319                     | 0.00%                 | Com7 PCL Class F                           | 114,300          | 85,431                     | 0.02%                 |
| Tyntek Corp.                                       | 17,000           | 10,016                     | 0.00%                 | Thai Life Insurance PCL                    | 237,800          | 82,497                     | 0.02%                 |
| Tong-Tai Machine & Tool Co., Ltd.                  | 16,000           | 9,915                      | 0.00%                 | Ngern Tid Lor PCL                          | 124,775          | 81,295                     | 0.02%                 |
| Sheng Yu Steel Co., Ltd.                           | 12,000           | 9,806                      | 0.00%                 | Central Plaza Hotel PCL                    | 56,100           | 78,323                     | 0.02%                 |
| TA-I Technology Co., Ltd.                          | 6,000            | 9,517                      | 0.00%                 | KCE Electronics PCL                        | 70,200           | 77,219                     | 0.02%                 |
| Li Cheng Enterprise Co., Ltd.                      | 13,000           | 9,413                      | 0.00%                 | Bangkok Bank PCL                           | 16,800           | 75,578                     | 0.02%                 |
| WUS Printed Circuit Co., Ltd.                      | 10,000           | 9,055                      | 0.00%                 | Srisawad Corp. PCL                         | 56,600           | 75,429                     | 0.01%                 |
| Rexon Industrial Corp., Ltd.                       | 7,000            | 7,810                      | 0.00%                 | Energy Absolute PCL NVDR                   | 45,600           | 73,310                     | 0.01%                 |
| Nan Liu Enterprise Co., Ltd.                       | 3,000            | 7,735                      | 0.00%                 | Siam Global House PCL                      | 163,263          | 72,756                     | 0.01%                 |
| Shin Foong Specialty & Applied Materials Co., Ltd. | 4,000            | 7,513                      | 0.00%                 | Muangthai Capital PCL                      | 65,100           | 72,068                     | 0.01%                 |
| Medigen Biotechnology Corp.                        | 7,000            | 7,462                      | 0.00%                 | Sansiri PCL                                | 1,293,300        | 70,036                     | 0.01%                 |
| ALI Corp.  | 12,000           | 7,359                      | 0.00%                 | Hana Microelectronics PCL                  | 51,100           | 68,100                     | 0.01%                 |
| Cyberlink Corp.                                    | 2,000            | 5,902                      | 0.00%                 | JMT Network Services PCL                   | 61,435           | 64,979                     | 0.01%                 |
| Toung Loong Textile Manufacturing                  | 7,040            | 5,888                      | 0.00%                 | AP Thailand PCL                            | 193,200          | 62,665                     | 0.01%                 |
| Globe Union Industrial Corp.                       | 13,339           | 5,782                      | 0.00%                 | Supalai PCL                                | 108,000          | 61,532                     | 0.01%                 |
| GeneReach Biotechnology Corp.                      | 3,331            | 5,711                      | 0.00%                 | Chularat Hospital PCL Class F              | 618,600          | 52,342                     | 0.01%                 |
| Newmax Technology Co., Ltd.                        | 3,000            | 3,227                      | 0.00%                 | Vibhavadi Medical Center PCL               | 730,400          | 51,090                     | 0.01%                 |
|  |                  | <b>119,361,582</b>         | <b>22.97%</b>         | Dhipaya Group Holdings PCL                 | 42,000           | 50,346                     | 0.01%                 |
| <b>Thailand 2.59% (2022: 3.07%)</b>                |                  |                            |                       | AEON Thana Sinsap Thailand PCL             | 9,400            | 49,711                     | 0.01%                 |
| CP ALL PCL   | 558,700          | 984,875                    | 0.19%                 | Amata Corp. PCL                            | 77,100           | 48,276                     | 0.01%                 |
|  |                  |                            |                       | Bangkok Commercial Asset Management PCL    | 157,400          | 47,502                     | 0.01%                 |
|  |                  |                            |                       | Sri Trang Agro-Industry PCL                | 98,500           | 47,229                     | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bangkok Chain Hospital PCL               | 93,100           | 46,478                     | 0.01%                 | Türkiye İş Bankası A.S. Class C  | 289,963          | 156,382                    | 0.03%                 |
| Thailand Future Fund                     | 199,300          | 42,440                     | 0.01%                 | Türkcell İletişim Hizmetleri A.S.  | 112,104          | 156,094                    | 0.03%                 |
| Ramkhamhaeng Hospital PCL Class F        | 34,800           | 41,224                     | 0.01%                 | Yapı ve Kredi Bankası A.S.   | 263,115          | 131,002                    | 0.03%                 |
| Quality Houses PCL                       | 661,700          | 41,059                     | 0.01%                 | Hektas Ticaret TAS   | 110,473          | 128,228                    | 0.03%                 |
| Mega Lifesciences PCL                    | 38,400           | 40,615                     | 0.01%                 | Tofaş Türk Otomobil Fabrikası A.S.   | 11,898           | 115,238                    | 0.02%                 |
| TOA Paint Thailand PCL                   | 49,200           | 37,814                     | 0.01%                 | Gubre Fabrikaları T.A.S.   | 7,932            | 82,515                     | 0.02%                 |
| Beyond Securities PCL                    | 211,300          | 36,652                     | 0.01%                 | Koza Altın İşletmeleri A.S.  | 86,142           | 81,946                     | 0.02%                 |
| VGI PCL                                  | 426,616          | 36,579                     | 0.01%                 | Pegasus Hava Tasimacılığı A.S.   | 3,429            | 81,154                     | 0.02%                 |
| True Corp. PCL NVDR                      | 196,010          | 36,211                     | 0.01%                 | Migros Ticaret A.S.  | 7,959            | 64,905                     | 0.01%                 |
| Siam City Cement PCL                     | 9,100            | 35,805                     | 0.01%                 | Türkiye Garanti Bankası A.S.   | 51,596           | 63,411                     | 0.01%                 |
| Forth Corp. PCL                          | 47,000           | 35,460                     | 0.01%                 | TAV Havalimanları Holding A.S.   | 17,552           | 62,849                     | 0.01%                 |
| Sino-Thai Engineering & Construction PCL | 131,700          | 32,688                     | 0.01%                 | Coca-Cola İçecek A.S.  | 6,101            | 61,525                     | 0.01%                 |
| Dohome PCL                               | 93,563           | 32,459                     | 0.01%                 | Petkim Petrokimya Holding A.S.   | 104,792          | 60,335                     | 0.01%                 |
| TTW PCL                                  | 130,400          | 31,814                     | 0.01%                 | Kardemir Karabük Demir Çelik Sanayi ve Ticaret A.S. Class D                | 58,717           | 49,775                     | 0.01%                 |
| Thai Vegetable Oil PCL                   | 39,820           | 28,359                     | 0.01%                 | Emlak Konut Gayrimenkul Yatırım Ortaklığı A.S. REIT                        | 168,788          | 47,911                     | 0.01%                 |
| Plan B Media PCL Class F                 | 120,312          | 27,317                     | 0.01%                 | Arcelik A.S.   | 9,406            | 46,904                     | 0.01%                 |
| Bangkok Life Assurance PCL NVDR          | 39,000           | 27,060                     | 0.01%                 | AG Anadolu Grubu Holding A.S.  | 10,711           | 45,194                     | 0.01%                 |
| Thoresen Thai Agencies PCL               | 139,800          | 25,827                     | 0.01%                 | Oyak Çimento Fabrikaları A.S.  | 28,106           | 44,935                     | 0.01%                 |
| Bangkok Land PCL                         | 1,082,100        | 25,027                     | 0.01%                 | Kontrolmatik Enerji Ve Mühendislik A.S.                                    | 7,832            | 44,703                     | 0.01%                 |
| Tipco Asphalt PCL                        | 46,300           | 24,420                     | 0.01%                 | Türk Telekomünikasyon A.S.   | 50,900           | 40,494                     | 0.01%                 |
| Bangkok Airways PCL                      | 53,600           | 23,281                     | 0.00%                 | Koza Anadolu Metal Madencilik İşletmeleri A.S.                             | 20,143           | 39,946                     | 0.01%                 |
| Major Cineplex Group PCL                 | 56,100           | 23,101                     | 0.00%                 | Türk Traktor ve Ziraat Makineleri A.S.                                     | 2,550            | 39,732                     | 0.01%                 |
| Jaymart Group Holdings PCL               | 51,500           | 23,095                     | 0.00%                 | Borusan Mannesmann Boru Sanayi ve Ticaret A.S.                             | 3,646            | 37,691                     | 0.01%                 |
| MK Restaurants Group PCL                 | 16,400           | 21,393                     | 0.00%                 | Kardemir Karabük Demir Çelik Sanayi ve Ticaret A.S. Class A                | 47,564           | 37,183                     | 0.01%                 |
| GFPT PCL                                 | 57,900           | 20,903                     | 0.00%                 | Sarkuysan Elektrolitik Bakır Sanayi ve Ticaret A.S.                        | 35,348           | 37,151                     | 0.01%                 |
| Jasmine Technology Solution PCL          | 23,100           | 20,197                     | 0.00%                 | Mavi Giyim Sanayi Ve Ticaret A.S. Class B                                  | 11,500           | 34,385                     | 0.01%                 |
| TQM Alpha PCL                            | 25,200           | 19,013                     | 0.00%                 | Nuh Çimento Sanayi A.S.  | 6,578            | 33,912                     | 0.01%                 |
| Thaifoods Group PCL Class F              | 164,300          | 18,536                     | 0.00%                 | Doğuş Otomotiv Servis ve Ticaret A.S.                                      | 4,518            | 29,548                     | 0.01%                 |
| LPN Development PCL                      | 158,400          | 18,228                     | 0.00%                 | Enerjisa Enerji A.S.   | 21,557           | 28,941                     | 0.01%                 |
| Taokaenoi Food & Marketing PCL Class F   | 60,100           | 18,138                     | 0.00%                 | Doğan Sirketler Grubu Holding A.S.   | 76,478           | 28,925                     | 0.01%                 |
| BEC World PCL                            | 79,300           | 18,005                     | 0.00%                 | İs Yatırım Menkul Değerler A.S.  | 11,561           | 27,694                     | 0.01%                 |
| Pruksa Holding PCL                       | 49,200           | 17,485                     | 0.00%                 | Girisim Elektrik Taahhüt Ticaret Ve Sanayi A.S.                            | 11,911           | 27,070                     | 0.01%                 |
| MBK PCL                                  | 33,601           | 16,206                     | 0.00%                 | Borusan Yatırım ve Pazarlama A.S.  | 491              | 25,865                     | 0.01%                 |
| Sri Trang Gloves Thailand PCL            | 74,600           | 15,675                     | 0.00%                 | Türkiye Halk Bankası A.S.  | 52,456           | 25,111                     | 0.01%                 |
| BCPG PCL                                 | 59,200           | 15,278                     | 0.00%                 | Smart Güneş Enerjisi Teknolojileri ARGE Üretim Sanayi ve Ticaret A.S.      | 7,858            | 24,340                     | 0.01%                 |
| Ratchthani Leasing PCL                   | 164,100          | 14,903                     | 0.00%                 | Sok Marketler Ticaret A.S.   | 18,954           | 24,211                     | 0.01%                 |
| Rabbit Holdings PCL Class F              | 959,100          | 14,878                     | 0.00%                 | EİS Eczacıbaşı İlaç ve Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A.S. | 16,549           | 24,122                     | 0.01%                 |
| Thaicom PCL                              | 47,800           | 14,830                     | 0.00%                 | Vestel Elektronik Sanayi ve Ticaret A.S.                                   | 10,941           | 23,922                     | 0.01%                 |
| Precious Shipping PCL                    | 56,400           | 14,794                     | 0.00%                 | Tekfen Holding A.S.  | 15,676           | 23,150                     | 0.01%                 |
| Singer Thailand PCL                      | 57,200           | 14,520                     | 0.00%                 | Bera Holding A.S.  | 51,502           | 22,561                     | 0.01%                 |
| Italian-Thai Development PCL             | 366,100          | 13,733                     | 0.00%                 | Cimsa Çimento Sanayi VE Ticaret A.S.                                       | 4,257            | 21,554                     | 0.01%                 |
| Super Energy Corp. PCL                   | 921,100          | 13,509                     | 0.00%                 | Türkiye Vakıflar Bankası TAO Class D                                       | 55,413           | 21,064                     | 0.01%                 |
| Origin Property PCL Class F              | 41,400           | 12,377                     | 0.00%                 | MLP Sağlık Hizmetleri A.S. Class B   | 7,054            | 20,564                     | 0.00%                 |
| Jasmine International PCL                | 317,100          | 12,342                     | 0.00%                 |  |                  |                            |                       |
| SPCG PCL                                 | 34,400           | 12,322                     | 0.00%                 |  |                  |                            |                       |
| Kerry Express Thailand PCL               | 34,400           | 9,799                      | 0.00%                 |  |                  |                            |                       |
| Samart Corp. PCL                         | 60,500           | 9,726                      | 0.00%                 |  |                  |                            |                       |
| Workpoint Entertainment PCL              | 18,300           | 7,433                      | 0.00%                 |  |                  |                            |                       |
| Bangkok Life Assurance PCL               | 2,400            | 1,665                      | 0.00%                 |  |                  |                            |                       |
| Thai Airways International PCL           | 18,900           | 1,357                      | 0.00%                 |  |                  |                            |                       |
|  |                  | <b>13,438,245</b>          | <b>2.59%</b>          |  |                  |                            |                       |
| <b>Turkey 0.86% (2022: 1.06%)</b>        |                  |                            |                       |  |                  |                            |                       |
| Türk Hava Yolları AO                     | 51,870           | 385,394                    | 0.08%                 |  |                  |                            |                       |
| BİM Birleşik Magazalar A.S.              | 40,493           | 264,828                    | 0.05%                 |  |                  |                            |                       |
| Türkiye Sise ve Cam Fabrikaları A.S.     | 134,696          | 229,712                    | 0.05%                 |  |                  |                            |                       |
| Eregli Demir ve Çelik Fabrikaları TAS    | 156,945          | 221,059                    | 0.04%                 |  |                  |                            |                       |
| Akbank T.A.S.                            | 281,775          | 218,330                    | 0.04%                 |  |                  |                            |                       |
| Ford Otomotiv Sanayi A.S.                | 5,807            | 169,510                    | 0.03%                 |  |                  |                            |                       |
| Sasa Polyester Sanayi A.S.               | 76,735           | 167,628                    | 0.03%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Karsan Otomotiv Sanayii Ve Ticaret A.S.               | 56,803           | 20,416                     | 0.00%                 | Kerevitas Gida Sanayi ve Ticaret A.S.                       | 17,557           | 6,041                      | 0.00%                 |
| Ulker Biskuvi Sanayi A.S.                             | 14,760           | 19,544                     | 0.00%                 | Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A.S. | 11,585           | 5,741                      | 0.00%                 |
| Kordsa Teknik Tekstil A.S.                            | 6,147            | 18,380                     | 0.00%                 | Tat Gida Sanayi A.S.  | 4,877            | 5,223                      | 0.00%                 |
| Qua Granite Hayal                                     | 5,329            | 17,375                     | 0.00%                 | Sinpas Gayrimenkul Yatirim Ortakligi A.S. REIT              | 53,723           | 5,214                      | 0.00%                 |
| Bursa Cimento Fabrikasi A.S.                          | 73,951           | 17,303                     | 0.00%                 | Galata Wind Enerji A.S.                                     | 7,057            | 4,872                      | 0.00%                 |
| Turkiye Sinai Kalkinma Bankasi A.S.                   | 97,350           | 16,729                     | 0.00%                 | Kizilbuk Gayrimenkul Yatirim Ortakligi A.S.                 | 6,905            | 4,786                      | 0.00%                 |
| Penta Teknoloji Urunleri Dagitim Ticaret A.S. Class B | 16,742           | 16,350                     | 0.00%                 | Kartonsan Karton Sanayi ve Ticaret A.S.                     | 1,223            | 3,169                      | 0.00%                 |
| EGE Endustri VE Ticaret A.S.                          | 78               | 16,010                     | 0.00%                 | Sekerbank Turk A.S.   | 26,421           | 2,676                      | 0.00%                 |
| Margun Enerji Uretim Sanayi VE Ticaret A.S.           | 9,126            | 15,501                     | 0.00%                 |   |                  | <b>4,445,685</b>           | <b>0.86%</b>          |
| Akcansa Cimento A.S.                                  | 4,460            | 15,149                     | 0.00%                 | <b>United Arab Emirates 1.94% (2022: 1.94%)</b>             |                  |                            |                       |
| Oyak Yatirim Menkul Degerler A.S.                     | 7,885            | 14,699                     | 0.00%                 | Emirates  |                  |                            |                       |
| Europen Endustri Insaat Sanayi VE Ticaret A.S.        | 27,669           | 14,169                     | 0.00%                 | Telecommunications Group Co. PJSC                           | 324,977          | 1,981,864                  | 0.38%                 |
| Aygaz A.S.  | 4,030            | 13,928                     | 0.00%                 | First Abu Dhabi Bank PJSC                                   | 412,074          | 1,530,251                  | 0.29%                 |
| Iskenderun Demir ve Celik A.S.                        | 10,518           | 13,919                     | 0.00%                 | Emaar Properties PJSC                                       | 633,107          | 1,104,863                  | 0.21%                 |
| Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.          | 11,405           | 13,859                     | 0.00%                 | Alpha Dhabi Holding PJSC                                    | 130,521          | 743,387                    | 0.14%                 |
| Karel Elektronik Sanayi ve Ticaret A.S.               | 19,904           | 13,361                     | 0.00%                 | Abu Dhabi Commercial Bank PJSC                              | 275,306          | 607,869                    | 0.12%                 |
| Ozak Gayrimenkul Yatirim Ortakligi REIT               | 26,190           | 13,060                     | 0.00%                 | Dubai Electricity & Water Authority PJSC                    | 792,688          | 565,427                    | 0.11%                 |
| Vakif Gayrimenkul Yatirim Ortakligi A.S. REIT         | 134,581          | 13,009                     | 0.00%                 | Aldar Properties PJSC                                       | 335,387          | 464,769                    | 0.09%                 |
| Kiler Holding A.S.                                    | 24,224           | 12,823                     | 0.00%                 | Dubai Islamic Bank PJSC                                     | 273,856          | 407,833                    | 0.08%                 |
| Kimteks Poliuretan Sanayi VE Ticaret A.S.             | 3,286            | 12,409                     | 0.00%                 | Abu Dhabi Islamic Bank PJSC                                 | 135,533          | 392,609                    | 0.08%                 |
| Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A.S. Class C | 1,963            | 12,379                     | 0.00%                 | Multiply Group PJSC   | 441,772          | 380,066                    | 0.07%                 |
| Tukas Gida Sanayi ve Ticaret A.S.                     | 22,819           | 12,280                     | 0.00%                 | Americana Restaurants International plc                     | 266,900          | 307,370                    | 0.06%                 |
| Is Gayrimenkul Yatirim Ortakligi A.S. REIT            | 29,979           | 12,235                     | 0.00%                 | Salik Co. PJSC  | 168,018          | 144,092                    | 0.03%                 |
| Baticim Bati Anadolu Cimento Sanayii A.S.             | 7,116            | 11,972                     | 0.00%                 | Dubai Investments PJSC                                      | 218,480          | 138,593                    | 0.03%                 |
| Torunlar Gayrimenkul Yatirim Ortakligi A.S. REIT      | 17,204           | 11,971                     | 0.00%                 | Abu Dhabi Ports Co. PJSC                                    | 78,936           | 138,184                    | 0.03%                 |
| Kervan Gida Sanayi Ve Ticaret A.S. Class B            | 16,208           | 11,918                     | 0.00%                 | Air Arabia PJSC   | 209,012          | 137,708                    | 0.03%                 |
| Yayla Agro Gida Sanayi VE Nakliyat A.S.               | 11,660           | 11,852                     | 0.00%                 | Emaar Development PJSC                                      | 81,144           | 127,690                    | 0.02%                 |
| Kocaer Celik Sanayi Ve Ticaret A.S.                   | 18,116           | 11,744                     | 0.00%                 | Borouge plc   | 169,503          | 121,830                    | 0.02%                 |
| Konya Cimento Sanayii A.S.                            | 86               | 11,300                     | 0.00%                 | Q Holding PJSC  | 187,339          | 120,369                    | 0.02%                 |
| Vestel Beyaz Esya Sanayi ve Ticaret A.S.              | 23,551           | 11,157                     | 0.00%                 | National Marine Dredging Co.                                | 19,656           | 104,460                    | 0.02%                 |
| Selcuk Ecza Deposu Ticaret ve Sanayi A.S.             | 7,686            | 11,050                     | 0.00%                 | Fertiglobe plc  | 114,522          | 103,514                    | 0.02%                 |
| Imas Makina Sanayi A.S.                               | 19,091           | 11,043                     | 0.00%                 | GFH FINANCIAL GROUP BSC                                     | 310,298          | 89,548                     | 0.02%                 |
| Anadolu Anonim Turk Sigorta Sirketi                   | 18,165           | 10,737                     | 0.00%                 | Sharjah Islamic Bank  | 111,064          | 62,894                     | 0.01%                 |
| Logo Yazilim Sanayi Ve Ticaret A.S.                   | 3,768            | 9,539                      | 0.00%                 | AL Yah Satellite Communications Co.-PJSC-Yah Sat            | 86,222           | 59,859                     | 0.01%                 |
| Albaraka Turk Katilim Bankasi A.S.                    | 84,360           | 9,514                      | 0.00%                 | Aramex PJSC   | 70,891           | 54,234                     | 0.01%                 |
| Ziraat Gayrimenkul Yatirim Ortakligi A.S.             | 55,407           | 9,415                      | 0.00%                 | Dubai Financial Market PJSC                                 | 132,048          | 53,926                     | 0.01%                 |
| Aksigorta A.S.  | 59,618           | 8,164                      | 0.00%                 | AL Seer Marine Supplies & Equipment Co. LLC                 | 24,719           | 51,349                     | 0.01%                 |
| Brisa Bridgestone Sabanci Sanayi ve Ticaret A.S.      | 3,645            | 8,025                      | 0.00%                 | Ghitha Holding PJSC   | 3,292            | 36,836                     | 0.01%                 |
| Polisan Holding A.S.                                  | 20,555           | 7,940                      | 0.00%                 | RAK Properties PJSC   | 108,565          | 26,247                     | 0.01%                 |
| Is Finansal Kiralama A.S.                             | 26,934           | 7,635                      | 0.00%                 | Apex Investment Co. PSC                                     | 39,475           | 19,560                     | 0.00%                 |
| Aydem Yenilenebilir Enerji A.S.                       | 13,099           | 7,497                      | 0.00%                 | Arabtec Holding PJSC  | 3,637            | 525                        | 0.00%                 |
|   |                  |                            |                       |   |                  | <b>10,077,726</b>          | <b>1.94%</b>          |
|   |                  |                            |                       | <b>Total Equities</b>                                       |                  | <b>514,415,569</b>         | <b>98.98%</b>         |
|   |                  |                            |                       | <b>Total Transferable Securities</b>                        |                  | <b>514,415,569</b>         | <b>98.98%</b>         |

|  | Number of Contracts   | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |                 |  |                       |
|--|---|-----------------|--|-----------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (2022: (0.01%))</b> |   |                 |  |                       |                 |  |                       |
| <b>Futures (0.01%) (2022: (0.01%))</b>   |   |                 |  |                       |                 |  |                       |
| MSCI Emerging Markets Index September 2023   | 107   | \$5,389,210     | (50,445)                               | (0.01%)               |                 |  |                       |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                   |   |                 | <b>(50,445)</b>                        | <b>(0.01%)</b>        |                 |  |                       |
| Currency   | Buy Amount  | Currency        | (Sell) Amount                          | Counterparty          | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
| <b>OTC Financial Derivative Instruments 0.00% (2022: (0.00%))</b>                              |   |                 |  |                       |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.00% (2022: (0.00%))</b>                               |   |                 |  |                       |                 |  |                       |
| USD  | 561,274   | TWD             | (17,172,733)                           | JPMorgan Chase Bank   | 20/9/2023       | 4,848                                  | 0.00%                 |
| INR  | 10,676,512  | USD             | (128,740)                              | BNP Paribas           | 20/9/2023       | 1,040                                  | 0.00%                 |
| USD  | 535,554   | HKD             | (4,187,028)                            | JPMorgan Chase Bank   | 20/9/2023       | 295                                    | 0.00%                 |
| GBP  | 484,070   | USD             | (615,450)                              | JPMorgan Chase Bank   | 14/7/2023       | 8                                      | 0.00%                 |
| USD  | 707,395   | TWD             | (21,946,229)                           | JPMorgan Chase Bank   | 20/9/2023       | (3,699)                                | (0.00%)               |
|  |   |                 |  |                       |                 | <b>2,492</b>                           | <b>0.00%</b>          |
| <b>Total OTC Financial Derivative Instruments</b>  |   |                 |  |                       |                 | <b>2,492</b>                           | <b>0.00%</b>          |
| <b>Total Investments</b>   |   |                 |  |                       |                 | <b>514,367,616</b>                     | <b>98.97%</b>         |
| <b>Other Assets and Liabilities</b>  |   |                 |  |                       |                 | <b>5,372,366</b>                       | <b>1.03%</b>          |
| <b>Net Assets</b>  |   |                 |  |                       |                 | <b>519,739,982</b>                     | <b>100.00%</b>        |
| Analysis of Total Assets   |   |                 |  |                       |                 | US Dollars (\$)                        | % of Total Assets     |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                 |  |                       |                 | 514,354,237                            | 98.37%                |
| (b)  | Transferable securities dealt in on another regulated market  |                 |  |                       |                 | 58,977                                 | 0.01%                 |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                 |  |                       |                 | 2,355                                  | 0.00%                 |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                 |  |                       |                 | —                                      | 0.00%                 |
| (e)  | Total OTC Financial Derivative Instruments  |                 |  |                       |                 | 6,191                                  | 0.00%                 |
| (f)  | Other assets  |                 |  |                       |                 | 8,462,789                              | 1.62%                 |
| <b>Total Assets</b>  |   |                 |  |                       |                 | <b>522,884,549</b>                     | <b>100.00%</b>        |



## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 514,415,569                              | 451,884,918                                  |
| Financial Derivative Instruments  | 17    | 6,191                                    | 287  |
| Cash  |       | 4,087,488                                | 4,147,358                                    |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 2,365,712                                | 375,978                                      |
| Capital Shares Issued   |       | 1,685,908                                | 5,673,063                                    |
| Investments Sold  |       | 43,821                                   | 894  |
| Margin Cash Due from Broker   |       | 279,860                                  | 172,852                                      |
| <b>Total Current Assets</b>   |       | <b>522,884,549</b>                       | <b>462,255,350</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 54,144                                   | 38,710                                       |
| Bank Overdraft  |       | 1,964                                    | —  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 2,312                                    | 6,552  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 17,533                                   | 4,666,244                                    |
| Income Distribution Payable   |       | 629,164                                  | 175,642                                      |
| Capital Shares Redeemed   |       | 1,536,489                                | 437,119                                      |
| Management Fees Payable   | 12    | 96,035                                   | 89,480                                       |
| Deferred Capital Gains Tax  | 5     | 806,706                                  | 391,128                                      |
| Other Payables  |       | 220                                      | —  |
| <b>Total Current Liabilities</b>  |       | <b>3,144,567</b>                         | <b>5,804,875</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>519,739,982</b>                       | <b>456,450,475</b>                           |

## Net Asset Value Per Share

|   | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|---|-----------------------|---------------------------|---------------------------|
| <b>CHF Acc<sup>1</sup></b>                    |                       |                           |                           |
| US (\$) Equivalent                            | 126,501               | 16,478                    | —                         |
| Net Assets                                    | 113,174               | 15,245                    | —                         |
| Number of Shares Outstanding                  | 1,272                 | 172                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>88.97</b>          | <b>88.63</b>              | <b>—</b>                  |
| <b>EUR Acc</b>                                |                       |                           |                           |
| US (\$) Equivalent                            | 104,744,543           | 105,218,869               | 76,075,259                |
| Net Assets                                    | 96,007,831            | 98,588,776                | 66,896,992                |
| Number of Shares Outstanding                  | 878,822               | 916,720                   | 537,742                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>109.25</b>         | <b>107.55</b>             | <b>124.40</b>             |
| <b>Institutional Plus EUR Acc<sup>3</sup></b> |                       |                           |                           |
| US (\$) Equivalent                            | 30,703,851            | 5,777,553                 | 2,099,488                 |
| Net Assets                                    | 28,142,852            | 5,413,496                 | 1,846,191                 |
| Number of Shares Outstanding                  | 331,882               | 64,872                    | 19,139                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>84.80</b>          | <b>83.45</b>              | <b>96.46</b>              |
| <b>GBP Acc</b>                                |                       |                           |                           |
| US (\$) Equivalent                            | 197,428,936           | 203,796,076               | 170,215,811               |
| Net Assets                                    | 155,290,788           | 169,420,634               | 125,671,540               |
| Number of Shares Outstanding                  | 1,478,728             | 1,585,061                 | 1,074,085                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>105.02</b>         | <b>106.89</b>             | <b>117.00</b>             |
| <b>GBP Dist</b>                               |                       |                           |                           |
| US (\$) Equivalent                            | 17,992,302            | 16,278,583                | 15,972,623                |
| Net Assets                                    | 14,152,124            | 13,532,782                | 11,792,701                |
| Number of Shares Outstanding                  | 144,387               | 133,960                   | 103,868                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>98.02</b>          | <b>101.02</b>             | <b>113.54</b>             |
| <b>Institutional Plus GBP Acc<sup>4</sup></b> |                       |                           |                           |
| US (\$) Equivalent                            | 111,166,645           | 74,856,390                | 37,288,309                |
| Net Assets                                    | 87,439,847            | 62,229,938                | 27,530,223                |
| Number of Shares Outstanding                  | 1,008,226             | 705,239                   | 285,215                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>86.73</b>          | <b>88.24</b>              | <b>96.52</b>              |
| <b>Institutional Plus GBP Dist</b>            |                       |                           |                           |
| US (\$) Equivalent                            | 50,565,857            | 48,903,304                | 48,575,904                |
| Net Assets                                    | 39,773,358            | 40,654,506                | 35,863,934                |
| Number of Shares Outstanding                  | 405,824               | 402,461                   | 315,884                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>98.01</b>          | <b>101.01</b>             | <b>113.54</b>             |
| <b>USD Acc</b>                                |                       |                           |                           |
| Net Assets                                    | 7,011,347             | 1,603,222                 | 313,564                   |
| Number of Shares Outstanding                  | 66,794                | 15,860                    | 2,517                     |
| <b>Net Asset Value Per Share<sup>2</sup></b>  | <b>104.97</b>         | <b>101.09</b>             | <b>124.58</b>             |

1 The share class was launched on 17 May 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class was launched on 3 March 2021.

4 The share class was launched on 1 September 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 80,932  | 4,278   |
| Dividend Income                              |       | 7,685,151   | 6,073,008   |
| Securities Lending Income                    |       | 47,727  | 21,393  |
| Other Income                                 |       | 17,796  | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 12,631,657  | (70,302,208)  |
| <b>Total Investment Income/(Loss)</b>        |       | <b>20,463,263</b>                                   | <b>(64,203,529)</b>                                 |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 551,370   | 449,080   |
| Transaction Fees and Commissions             |       | 103,248   | 194,961   |
| Other Expenses                               |       | 834   | 1,627   |
| <b>Total Expenses</b>                        |       | <b>655,452</b>                                      | <b>645,668</b>                                      |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 496   | 190   |
| Distribution                                 | 6     | 875,798   | 759,101   |
| <b>Total Finance Costs</b>                   |       | <b>876,294</b>                                      | <b>759,291</b>                                      |
| <b>Net Investment Income/(Loss)</b>          |       | <b>18,931,517</b>                                   | <b>(65,608,488)</b>                                 |
| Taxation                                     | 5     | (1,336,090)   | (287,267)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>17,595,427</b>                                   | <b>(65,895,755)</b>                                 |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 17,595,427  | (65,895,755)  |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 129,102,344   | 139,436,876   |
| Redemptions   | (83,408,264)  | (22,645,073)  |
| Total Capital Transactions                            | 45,694,080  | 116,791,803   |
| Total Increase for the Period                         | 63,289,507  | 50,896,048  |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 456,450,475   | 350,540,958   |
| End of Period   | 519,739,982   | 401,437,006   |

The accompanying notes form an integral part of the financial statements.

# Vanguard European Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Europe Index, which is made up of common stocks of companies located in Europe.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets.
- The fund's benchmark index returned 13.59% for the six months. Of the benchmark's 11 sectors, consumer discretionary, industrials, financials and information technology contributed most to results. Real estate, the only sector with a negative return, detracted.
- Among the largest markets in the benchmark, France, Germany, the United Kingdom and Switzerland were the top contributors.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI Europe Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 11.42%  | 6.90%      | 7.71%  |
| Benchmark                  | 11.12   | 6.62       | 7.56   |
| Tracking Difference*       | 0.30  |            |  |
| Investor EUR               | 11.42%  | 6.88%      | 7.67%  |
| Benchmark                  | 11.12   | 6.62       | 7.56   |
| Tracking Difference*       | 0.30  |            |  |
| Institutional Plus EUR Acc | 11.44%  | 6.96%      | 6.95%  |
| Benchmark                  | 11.12   | 6.62       | 6.71   |
| Tracking Difference*       | 0.32  |            |  |
| USD Acc                    | 13.90%  | 5.46%      | 5.84%  |
| Benchmark                  | 13.59   | 5.19       | 5.70   |
| Tracking Difference*       | 0.31  |            |  |
| Institutional Plus USD Acc | 13.92%  | 5.52%      | 4.38%  |
| Benchmark                  | 13.59   | 5.19       | 4.13   |
| Tracking Difference*       | 0.33  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Shares    | Cost<br>US Dollars (\$) |  | Shares    | Proceeds<br>US Dollars (\$) |
|--|-----------|-------------------------|--|-----------|-----------------------------|
| <b>Purchases</b>                       |           |                         | <b>Sales</b>                             |           |                             |
| Nestle SA                              | 36,122    | 4,572,931               | Shell plc                                | 179,860   | 5,162,521                   |
| Novo Nordisk A/S Class B               | 21,952    | 3,624,538               | Novartis AG                              | 51,470    | 4,794,111                   |
| ASML Holding NV                        | 5,065     | 3,373,360               | TotalEnergies SE                         | 55,527    | 3,142,014                   |
| Centrica plc                           | 2,300,278 | 3,354,160               | BP plc                                   | 478,849   | 2,963,684                   |
| London Stock Exchange Group plc        | 34,172    | 3,237,783               | Iberdrola SA                             | 140,895   | 1,702,624                   |
| LVMH Moet Hennessy Louis<br>Vuitton SE | 3,359     | 3,133,719               | ASML Holding NV                          | 2,638     | 1,658,603                   |
| AstraZeneca plc                        | 20,337    | 3,023,593               | Dowlais Group plc                        | 524,688   | 1,593,039                   |
| Roche Holding AG                       | 9,226     | 2,917,429               | Melrose Industries plc                   | 524,688   | 1,592,373                   |
| Metso OYJ                              | 268,855   | 2,877,795               | UBS Group AG                             | 76,924    | 1,446,000                   |
| Glencore plc                           | 499,988   | 2,789,541               | Vodafone Group plc                       | 1,431,473 | 1,396,877                   |
| Novartis AG                            | 25,798    | 2,628,812               | Nestle SA                                | 10,810    | 1,272,641                   |
| Mercedes-Benz Group AG                 | 33,229    | 2,477,769               | Electrolux AB Class B                    | 94,410    | 1,228,729                   |
| Shell plc                              | 78,224    | 2,355,672               | Credit Suisse Group AG                   | 1,440,530 | 1,222,842                   |
| Beijer Ref AB Class B                  | 155,636   | 2,255,931               | Investor AB                              | 50,071    | 1,009,019                   |
| Helvetia Holding AG                    | 14,996    | 2,121,077               | Eni SpA                                  | 75,753    | 1,002,842                   |
| Endeavour Mining plc                   | 75,663    | 2,018,075               | Prosus NV                                | 13,574    | 968,368                     |
| HSBC Holdings plc                      | 265,606   | 2,012,668               | Koninklijke Ahold Delhaize NV<br>Class N | 29,655    | 938,955                     |
| SAP SE                                 | 13,959    | 1,839,231               | Novo Nordisk A/S Class B                 | 6,435     | 899,535                     |
| TotalEnergies SE                       | 29,385    | 1,812,720               | LVMH Moet Hennessy Louis<br>Vuitton SE   | 1,069     | 895,950                     |
| Dufry AG                               | 39,847    | 1,794,564               | Ubisoft Entertainment SA                 | 37,265    | 825,168                     |
| Wise plc Class A                       | 249,295   | 1,793,298               |  |           |                             |
| Saab AB Class B                        | 32,502    | 1,764,323               |  |           |                             |
| UBS Group AG                           | 83,844    | 1,693,572               |  |           |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.38% (2022: 99.32%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 99.38% (2022: 99.32%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Austria 0.27% (2022: 0.29%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Erste Group Bank AG                                  | 137,477             | 4,813,096                     | 0.12%                    | Hermes International                               | 12,805              | 27,800,807                    | 0.67%                    |
| OMV AG   | 59,895              | 2,538,017                     | 0.06%                    | Vinci SA   | 214,913             | 24,942,927                    | 0.60%                    |
| Verbund AG   | 27,760              | 2,224,518                     | 0.05%                    | L'Oreal SA (Prime De<br>Fidelite)                  | 50,662              | 23,606,774                    | 0.57%                    |
| Voestalpine AG                                       | 46,250              | 1,660,093                     | 0.04%                    | EssilorLuxottica SA                                | 117,786             | 22,179,881                    | 0.53%                    |
|  |                     | <b>11,235,724</b>             | <b>0.27%</b>             | AXA SA   | 741,549             | 21,864,034                    | 0.53%                    |
|  |                     |                               |                          | L'Oreal SA   | 46,675              | 21,748,968                    | 0.52%                    |
|  |                     |                               |                          | Safran SA  | 138,254             | 21,638,805                    | 0.52%                    |
| <b>Belgium 1.40% (2022: 1.58%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Anheuser-Busch InBev SA                              | 351,708             | 19,887,867                    | 0.48%                    | Air Liquide SA (Prime De<br>Fidelite)              | 109,909             | 19,689,340                    | 0.47%                    |
| Argenx SE  | 22,566              | 8,749,772                     | 0.21%                    | Pernod Ricard SA                                   | 83,619              | 18,464,614                    | 0.45%                    |
| KBC Group NV   | 100,949             | 7,039,852                     | 0.17%                    | Air Liquide SA                                     | 101,868             | 18,248,858                    | 0.44%                    |
| UCB SA   | 51,250              | 4,540,196                     | 0.11%                    | Kering SA  | 30,171              | 16,642,613                    | 0.40%                    |
| Solvay SA  | 29,973              | 3,345,266                     | 0.08%                    | Danone SA  | 260,341             | 15,945,558                    | 0.38%                    |
| Groupe Bruxelles Lambert<br>NV                       | 40,251              | 3,168,823                     | 0.08%                    | STMicroelectronics NV                              | 275,364             | 13,688,734                    | 0.33%                    |
| Ageas SA   | 65,234              | 2,641,130                     | 0.06%                    | Capgemini SE                                       | 66,916              | 12,670,079                    | 0.31%                    |
| Umicore SA   | 85,299              | 2,381,436                     | 0.06%                    | Dassault Systemes SE                               | 271,182             | 12,019,295                    | 0.29%                    |
| Warehouses de Pauw CVA<br>REIT                       | 66,270              | 1,816,190                     | 0.04%                    | Cie de Saint-Gobain                                | 197,424             | 12,003,661                    | 0.29%                    |
| D'ieteren Group                                      | 8,867               | 1,566,204                     | 0.04%                    | Legrand SA   | 107,495             | 10,648,756                    | 0.26%                    |
| Elia Group SA  | 12,107              | 1,536,176                     | 0.04%                    | Orange SA  | 753,624             | 8,799,225                     | 0.21%                    |
| Sofina SA  | 6,043               | 1,250,676                     | 0.03%                    | Veolia Environnement SA                            | 274,995             | 8,685,566                     | 0.21%                    |
|  |                     | <b>57,923,588</b>             | <b>1.40%</b>             | Cie Generale des<br>Etablissements Michelin<br>SCA | 273,542             | 8,075,633                     | 0.20%                    |
|  |                     |                               |                          | Societe Generale SA                                | 294,494             | 7,646,772                     | 0.18%                    |
| <b>Denmark 4.64% (2022: 4.56%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Novo Nordisk A/S Class B                             | 669,455             | 107,841,026                   | 2.60%                    | Publicis Groupe SA                                 | 92,066              | 7,382,634                     | 0.18%                    |
| DSV A/S  | 75,411              | 15,833,896                    | 0.38%                    | Edenred  | 100,706             | 6,739,441                     | 0.16%                    |
| Vestas Wind Systems A/S                              | 407,001             | 10,821,396                    | 0.26%                    | Engie SA   | 383,687             | 6,374,479                     | 0.15%                    |
| Genmab A/S   | 26,812              | 10,135,748                    | 0.25%                    | Thales SA  | 42,331              | 6,336,324                     | 0.15%                    |
| Orsted A/S   | 76,266              | 7,205,480                     | 0.17%                    | Engie SA (XPAR)                                    | 352,554             | 5,857,243                     | 0.14%                    |
| Danske Bank A/S                                      | 278,502             | 6,773,970                     | 0.16%                    | Credit Agricole SA                                 | 491,321             | 5,827,731                     | 0.14%                    |
| Carlsberg A/S Class B                                | 39,897              | 6,374,892                     | 0.15%                    | ArcelorMittal SA                                   | 196,412             | 5,342,137                     | 0.13%                    |
| Coloplast A/S Class B                                | 47,894              | 5,987,408                     | 0.15%                    | Carrefour SA                                       | 238,054             | 4,507,387                     | 0.11%                    |
| Novozymes A/S Class B                                | 83,126              | 3,871,991                     | 0.09%                    | Teleperformance                                    | 24,026              | 4,022,288                     | 0.10%                    |
| AP Moller-Maersk A/S<br>Class B                      | 2,033               | 3,567,137                     | 0.09%                    | Alstom SA  | 132,333             | 3,944,333                     | 0.10%                    |
| Pandora A/S  | 36,481              | 3,256,368                     | 0.08%                    | Eurofins Scientific SE                             | 55,306              | 3,509,307                     | 0.09%                    |
| Tryg A/S   | 147,873             | 3,199,110                     | 0.08%                    | Worldline SA                                       | 95,570              | 3,492,940                     | 0.08%                    |
| Chr Hansen Holding A/S                               | 42,434              | 2,944,642                     | 0.07%                    | Renault SA   | 77,555              | 3,264,350                     | 0.08%                    |
| AP Moller-Maersk A/S<br>Class A                      | 1,251               | 2,177,613                     | 0.05%                    | Bureau Veritas SA                                  | 117,244             | 3,213,180                     | 0.08%                    |
| Demant A/S   | 37,286              | 1,576,153                     | 0.04%                    | Eiffage SA   | 29,807              | 3,108,208                     | 0.08%                    |
| ROCKWOOL A/S Class B                                 | 3,606               | 931,504                       | 0.02%                    | Bouygues SA  | 83,782              | 2,811,654                     | 0.07%                    |
|  |                     | <b>192,498,334</b>            | <b>4.64%</b>             | Accor SA   | 74,922              | 2,780,791                     | 0.07%                    |
|  |                     |                               |                          | Sartorius Stedim Biotech                           | 11,085              | 2,765,837                     | 0.07%                    |
|  |                     |                               |                          | Vivendi SE   | 291,421             | 2,672,606                     | 0.06%                    |
| <b>Finland 1.32% (2022: 1.57%)</b>                   |                     |                               |                          |  |                     |                               |                          |
| Nokia OYJ  | 2,155,268           | 9,018,785                     | 0.22%                    | Unibail-Rodamco-Westfield<br>REIT                  | 48,067              | 2,525,039                     | 0.06%                    |
| Sampo OYJ Class A                                    | 185,952             | 8,342,164                     | 0.20%                    | Getlink SE   | 145,412             | 2,471,681                     | 0.06%                    |
| Kone OYJ Class B                                     | 136,970             | 7,147,441                     | 0.17%                    | Euronext NV  | 34,804              | 2,365,604                     | 0.06%                    |
| Neste OYJ  | 170,602             | 6,562,830                     | 0.16%                    | Bolloré SE   | 358,875             | 2,235,651                     | 0.05%                    |
| UPM-Kymmene OYJ                                      | 215,540             | 6,412,653                     | 0.15%                    | Klepierre SA REIT                                  | 87,912              | 2,179,120                     | 0.05%                    |
| Metso OYJ  | 268,855             | 3,239,728                     | 0.08%                    | Arkema SA  | 22,658              | 2,133,325                     | 0.05%                    |
| Elisa OYJ  | 56,894              | 3,037,772                     | 0.07%                    | Sodexo SA  | 18,752              | 2,063,233                     | 0.05%                    |
| Stora Enso OYJ Class R                               | 237,316             | 2,750,937                     | 0.07%                    | Dassault Aviation SA                               | 10,159              | 2,032,708                     | 0.05%                    |
| Fortum OYJ   | 181,481             | 2,428,418                     | 0.06%                    | Gecina SA REIT                                     | 18,571              | 1,976,457                     | 0.05%                    |
| Wartsila OYJ Abp                                     | 193,178             | 2,173,961                     | 0.05%                    | Sodexo SA (XPAR)                                   | 17,228              | 1,895,551                     | 0.05%                    |
| Kesko OYJ Class B                                    | 111,280             | 2,094,262                     | 0.05%                    | Ipsen SA   | 15,251              | 1,833,600                     | 0.04%                    |
| Orion OYJ Class B                                    | 42,299              | 1,754,555                     | 0.04%                    | Valeo  | 84,118              | 1,801,499                     | 0.04%                    |
|  |                     | <b>54,963,506</b>             | <b>1.32%</b>             | BioMerieux   | 16,525              | 1,732,926                     | 0.04%                    |
|  |                     |                               |                          | Aeroports de Paris                                 | 11,750              | 1,685,731                     | 0.04%                    |
| <b>France 18.81% (2022: 18.19%)</b>                  |                     |                               |                          |  |                     |                               |                          |
| LVMH Moët Hennessy Louis<br>Vuitton SE               | 111,672             | 105,142,872                   | 2.53%                    | La Française des Jeux SAEM                         | 42,644              | 1,676,747                     | 0.04%                    |
| TotalEnergies SE                                     | 956,820             | 54,856,452                    | 1.32%                    | Remy Cointreau SA                                  | 9,200               | 1,474,967                     | 0.04%                    |
| Sanofi   | 458,777             | 49,151,624                    | 1.18%                    | Amundi SA  | 24,416              | 1,439,776                     | 0.04%                    |
| Schneider Electric SE                                | 219,590             | 39,879,270                    | 0.96%                    | Wendel SE  | 10,995              | 1,127,581                     | 0.03%                    |
| Airbus SE  | 239,743             | 34,620,030                    | 0.83%                    | Covivio SA REIT                                    | 18,911              | 890,886                       | 0.02%                    |
| BNP Paribas SA                                       | 449,374             | 28,298,213                    | 0.68%                    | Eurazeo SA   | 9,257               | 650,906                       | 0.02%                    |
|  |                     |                               |                          | Eurazeo SE   | 8,112               | 570,395                       | 0.01%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| SEB SA (Prime De Fidelite)                                | 5,229            | 539,963                    | 0.01%                 | Telefonica Deutschland Holding AG              | 367,335          | 1,032,765                  | 0.02%                 |
| SEB SA  | 4,538            | 468,608                    | 0.01%                 | Wacker Chemie AG                               | 7,451            | 1,022,227                  | 0.02%                 |
|   |                  | <b>780,684,185</b>         | <b>18.81%</b>         |  |                  | <b>542,306,075</b>         | <b>13.06%</b>         |
| <b>Germany 13.06% (2022: 12.52%)</b>                      |                  |                            |                       | <b>Ireland 1.23% (2022: 1.06%)</b>             |                  |                            |                       |
| SAP SE  | 422,361          | 57,663,992                 | 1.39%                 | CRH plc  | 298,543          | 16,448,376                 | 0.40%                 |
| Siemens AG  | 307,383          | 51,155,029                 | 1.23%                 | Flutter Entertainment plc                      | 71,318           | 14,336,112                 | 0.35%                 |
| Allianz SE  | 162,963          | 37,905,389                 | 0.91%                 | Kerry Group plc Class A                        | 64,208           | 6,261,152                  | 0.15%                 |
| Deutsche Telekom AG                                       | 1,310,604        | 28,563,062                 | 0.69%                 | Kingspan Group plc                             | 62,659           | 4,163,183                  | 0.10%                 |
| Mercedes-Benz Group AG                                    | 346,373          | 27,839,373                 | 0.67%                 | Bank of Ireland Group plc                      | 434,449          | 4,141,671                  | 0.10%                 |
| Bayer AG  | 397,696          | 21,985,020                 | 0.53%                 | Smurfit Kappa Group plc                        | 105,624          | 3,518,148                  | 0.08%                 |
| Infineon Technologies AG                                  | 528,885          | 21,802,456                 | 0.53%                 | AIB Group plc                                  | 540,489          | 2,270,243                  | 0.05%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 56,696           | 21,253,493                 | 0.51%                 |  |                  | <b>51,138,885</b>          | <b>1.23%</b>          |
| Deutsche Post AG  | 407,226          | 19,872,804                 | 0.48%                 | <b>Italy 3.85% (2022: 3.60%)</b>               |                  |                            |                       |
| BASF SE   | 361,889          | 17,557,685                 | 0.42%                 | Enel SpA                                       | 3,294,643        | 22,170,601                 | 0.53%                 |
| Bayerische Motoren Werke AG                               | 134,220          | 16,476,756                 | 0.40%                 | UniCredit SpA                                  | 745,459          | 17,294,734                 | 0.42%                 |
| Deutsche Boerse AG  | 76,569           | 14,126,069                 | 0.34%                 | Intesa Sanpaolo SpA                            | 6,542,700        | 17,131,405                 | 0.41%                 |
| Adidas AG   | 65,288           | 12,663,129                 | 0.30%                 | Ferrari NV                                     | 51,132           | 16,707,611                 | 0.40%                 |
| E.ON SE   | 912,660          | 11,629,917                 | 0.28%                 | Stellantis NV                                  | 906,568          | 15,914,067                 | 0.38%                 |
| RWE AG  | 256,052          | 11,137,793                 | 0.27%                 | Eni SpA  | 939,210          | 13,507,307                 | 0.33%                 |
| Volkswagen AG - Preference Shares                         | 82,954           | 11,126,416                 | 0.27%                 | Assicurazioni Generali SpA                     | 408,912          | 8,306,810                  | 0.20%                 |
| Merck KGaA  | 52,108           | 8,615,591                  | 0.21%                 | CNH Industrial NV                              | 413,726          | 5,960,408                  | 0.14%                 |
| Deutsche Bank AG  | 785,011          | 8,237,307                  | 0.20%                 | Moncler SpA                                    | 82,933           | 5,730,997                  | 0.14%                 |
| Daimler Truck Holding AG                                  | 200,218          | 7,208,449                  | 0.17%                 | Terna - Rete Elettrica Nazionale               | 570,258          | 4,856,514                  | 0.12%                 |
| Siemens Healthineers AG                                   | 113,742          | 6,435,438                  | 0.15%                 | Snam SpA                                       | 818,498          | 4,274,702                  | 0.10%                 |
| Dr ING hc F Porsche AG - Preference Shares                | 45,970           | 5,704,934                  | 0.14%                 | Prismian SpA                                   | 101,636          | 4,244,673                  | 0.10%                 |
| Vonovia SE  | 289,974          | 5,661,291                  | 0.14%                 | FinecoBank Banca Fineco SpA                    | 243,907          | 3,277,053                  | 0.08%                 |
| Symrise AG Class A  | 53,623           | 5,617,429                  | 0.14%                 | Davide Campari-Milano NV                       | 211,518          | 2,928,422                  | 0.07%                 |
| MTU Aero Engines AG                                       | 21,599           | 5,594,214                  | 0.13%                 | Tenaris SA                                     | 192,810          | 2,885,029                  | 0.07%                 |
| Henkel AG & Co. KGaA - Preference Shares                  | 68,663           | 5,488,004                  | 0.13%                 | Mediobanca Banca di Credito Finanziario SpA    | 223,789          | 2,675,926                  | 0.06%                 |
| Beiersdorf AG   | 40,682           | 5,381,567                  | 0.13%                 | Poste Italiane SpA                             | 212,338          | 2,297,148                  | 0.06%                 |
| Hannover Rueck SE   | 24,410           | 5,175,795                  | 0.12%                 | Recordati Industria Chimica e Farmaceutica SpA | 42,592           | 2,032,969                  | 0.05%                 |
| Brenntag SE   | 62,516           | 4,869,834                  | 0.12%                 | Nexi SpA                                       | 238,293          | 1,867,160                  | 0.05%                 |
| Rheinmetall AG  | 17,631           | 4,824,244                  | 0.12%                 | Amplifon SpA                                   | 50,208           | 1,839,957                  | 0.04%                 |
| Heidelberg Materials AG                                   | 58,729           | 4,818,315                  | 0.12%                 | Infrastrutture Wireless Italiane SpA           | 133,001          | 1,752,857                  | 0.04%                 |
| Commerzbank AG  | 431,936          | 4,783,108                  | 0.12%                 | Telecom Italia SpA                             | 3,901,451        | 1,097,321                  | 0.03%                 |
| Fresenius SE & Co. KGaA                                   | 169,263          | 4,684,975                  | 0.11%                 | DiaSorin SpA                                   | 9,996            | 1,040,398                  | 0.03%                 |
| QIAGEN NV   | 92,543           | 4,153,676                  | 0.10%                 |  |                  | <b>159,794,069</b>         | <b>3.85%</b>          |
| Covestro AG   | 77,148           | 4,004,736                  | 0.10%                 | <b>Netherlands 7.20% (2022: 6.54%)</b>         |                  |                            |                       |
| Fresenius Medical Care AG & Co. KGaA                      | 82,593           | 3,944,069                  | 0.09%                 | ASML Holding NV                                | 163,037          | 117,930,041                | 2.84%                 |
| Siemens Energy AG   | 210,130          | 3,709,295                  | 0.09%                 | Prosus NV                                      | 324,472          | 23,756,869                 | 0.57%                 |
| Porsche Automobil Holding SE - Preference Shares          | 61,259           | 3,686,540                  | 0.09%                 | ING Groep NV                                   | 1,464,100        | 19,707,896                 | 0.47%                 |
| Sartorius AG - Preference Shares                          | 10,629           | 3,677,167                  | 0.09%                 | Adyen NV                                       | 8,804            | 15,231,869                 | 0.37%                 |
| Continental AG  | 43,985           | 3,315,946                  | 0.08%                 | Koninklijke Ahold Delhaize NV                  | 394,408          | 13,451,151                 | 0.32%                 |
| Delivery Hero SE  | 71,243           | 3,140,524                  | 0.08%                 | Wolters Kluwer NV                              | 104,561          | 13,267,045                 | 0.32%                 |
| Henkel AG & Co. KGaA                                      | 41,752           | 2,938,067                  | 0.07%                 | Heineken NV                                    | 104,488          | 10,736,182                 | 0.26%                 |
| Bayerische Motoren Werke AG - Preference Shares           | 23,996           | 2,727,918                  | 0.07%                 | Koninklijke Philips NV                         | 375,513          | 8,115,034                  | 0.20%                 |
| Puma SE   | 43,266           | 2,601,841                  | 0.06%                 | ASM International NV                           | 18,888           | 8,002,654                  | 0.19%                 |
| Zalando SE  | 89,856           | 2,584,147                  | 0.06%                 | DSM-Firmenich AG                               | 70,448           | 7,579,812                  | 0.18%                 |
| GEA Group AG  | 60,980           | 2,548,733                  | 0.06%                 | Universal Music Group NV                       | 332,023          | 7,371,525                  | 0.18%                 |
| Deutsche Lufthansa AG                                     | 243,153          | 2,488,060                  | 0.06%                 | Ferrovial SE                                   | 205,679          | 6,500,746                  | 0.16%                 |
| Knorr-Bremse AG   | 29,527           | 2,254,333                  | 0.05%                 | Akzo Nobel NV                                  | 69,284           | 5,647,998                  | 0.14%                 |
| Volkswagen AG   | 12,428           | 2,073,163                  | 0.05%                 | Coca-Cola Europacific Partners plc             | 83,170           | 5,358,643                  | 0.13%                 |
| Scout24 SE  | 30,650           | 1,942,146                  | 0.05%                 | Koninklijke KPN NV                             | 1,308,633        | 4,667,212                  | 0.11%                 |
| Carl Zeiss Meditec AG                                     | 16,330           | 1,764,500                  | 0.04%                 | AerCap Holdings NV                             | 67,490           | 4,286,965                  | 0.10%                 |
| LEG Immobilien SE   | 30,155           | 1,731,809                  | 0.04%                 | Heineken Holding NV                            | 46,146           | 4,010,002                  | 0.10%                 |
| Nemetschek SE   | 23,097           | 1,729,647                  | 0.04%                 | EXOR NV  | 43,333           | 3,861,528                  | 0.09%                 |
| HelloFresh SE   | 65,236           | 1,608,498                  | 0.04%                 | NN Group NV                                    | 101,816          | 3,766,765                  | 0.09%                 |
| Evonik Industries AG                                      | 82,835           | 1,575,201                  | 0.04%                 | Aegon NV                                       | 685,068          | 3,460,505                  | 0.08%                 |
| Rational AG   | 2,017            | 1,458,963                  | 0.04%                 | IMCD NV  | 22,805           | 3,276,730                  | 0.08%                 |
| Talanx AG   | 25,422           | 1,457,495                  | 0.03%                 | ABN AMRO Bank NV GDR                           | 162,829          | 2,527,909                  | 0.06%                 |
| Bechtle AG  | 32,195           | 1,275,731                  | 0.03%                 | Randstad NV                                    | 44,905           | 2,366,772                  | 0.06%                 |
|   |                  |                            |                       | JDE Peet's NV                                  | 50,859           | 1,512,580                  | 0.04%                 |
|   |                  |                            |                       | Just Eat Takeaway.com NV                       | 85,206           | 1,304,783                  | 0.03%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| OCI NV   | 43,493           | 1,042,495                  | 0.03%                 |   |                  |                            |                       |
|  |                  | <b>298,741,711</b>         | <b>7.20%</b>          |   |                  |                            |                       |
| <b>Norway 0.95% (2022: 1.19%)</b>              |                  |                            |                       |   |                  |                            |                       |
| Equinor A.S.A                                  | 384,050          | 11,187,889                 | 0.27%                 | Boliden AB                                    | 109,330          | 3,153,487                  | 0.08%                 |
| DNB Bank A.S.A                                 | 375,356          | 7,031,651                  | 0.17%                 | Svenska Cellulosa AB SCA Class B              | 242,149          | 3,081,424                  | 0.07%                 |
| Norsk Hydro A.S.A                              | 537,460          | 3,200,615                  | 0.07%                 | EQT AB  | 143,988          | 2,764,770                  | 0.07%                 |
| Aker BP A.S.A                                  | 126,894          | 2,982,383                  | 0.07%                 | Epiroc AB Class B                             | 155,932          | 2,516,266                  | 0.06%                 |
| Telenor A.S.A                                  | 288,797          | 2,932,839                  | 0.07%                 | Indutrade AB                                  | 109,667          | 2,466,195                  | 0.06%                 |
| Mowi A.S.A                                     | 178,929          | 2,842,542                  | 0.07%                 | SKF AB Class B                                | 139,100          | 2,415,928                  | 0.06%                 |
| Yara International A.S.A                       | 67,552           | 2,389,703                  | 0.06%                 | Telia Co. AB                                  | 1,009,430        | 2,210,199                  | 0.05%                 |
| Orkla A.S.A                                    | 305,092          | 2,195,593                  | 0.05%                 | Lifco AB Class B                              | 93,814           | 2,034,998                  | 0.05%                 |
| Kongsberg Gruppen A.S.A                        | 35,901           | 1,635,953                  | 0.04%                 | Beijer Ref AB Class B                         | 155,636          | 1,982,679                  | 0.05%                 |
| Gjensidige Forsikring A.S.A                    | 79,619           | 1,276,752                  | 0.03%                 | Skanska AB Class B                            | 138,361          | 1,936,180                  | 0.05%                 |
| Salmar A.S.A                                   | 29,610           | 1,196,445                  | 0.03%                 | Tele2 AB Class B                              | 218,693          | 1,804,405                  | 0.04%                 |
| Adevinta A.S.A Class B                         | 113,141          | 743,463                    | 0.02%                 | Saab AB Class B                               | 32,502           | 1,754,897                  | 0.04%                 |
|  |                  | <b>39,615,828</b>          | <b>0.95%</b>          | Volvo AB Class A                              | 81,467           | 1,731,720                  | 0.04%                 |
|  |                  |                            |                       | Industrivarden AB Class C                     | 60,639           | 1,668,495                  | 0.04%                 |
| <b>Portugal 0.32% (2022: 0.36%)</b>            |                  |                            |                       | Getinge AB Class B                            | 92,278           | 1,614,244                  | 0.04%                 |
| EDP - Energias de Portugal SA                  | 1,179,212        | 5,758,464                  | 0.14%                 | Securitas AB Class B                          | 194,152          | 1,590,057                  | 0.04%                 |
| Jeronimo Martins SGPS SA                       | 113,980          | 3,138,649                  | 0.07%                 | Sagax AB Class B                              | 78,178           | 1,541,658                  | 0.04%                 |
| Galp Energia SGPS SA                           | 202,188          | 2,364,694                  | 0.06%                 | Industrivarden AB Class A                     | 54,541           | 1,508,786                  | 0.04%                 |
| EDP Renovaveis SA                              | 105,019          | 2,096,163                  | 0.05%                 | Husqvarna AB Class B                          | 165,000          | 1,491,543                  | 0.04%                 |
|  |                  | <b>13,357,970</b>          | <b>0.32%</b>          | Holmen AB Class B                             | 38,131           | 1,367,609                  | 0.03%                 |
|  |                  |                            |                       | Kinnevik AB Class B                           | 96,258           | 1,331,409                  | 0.03%                 |
| <b>Spain 3.81% (2022: 3.72%)</b>               |                  |                            |                       | Swedish Orphan Biovitrum AB                   | 67,550           | 1,315,816                  | 0.03%                 |
| Iberdrola SA                                   | 2,354,230        | 30,693,156                 | 0.74%                 | L E Lundbergforetagen AB Class B              | 29,925           | 1,271,105                  | 0.03%                 |
| Banco Santander SA                             | 6,656,479        | 24,582,610                 | 0.59%                 | Investment AB Latour Class B                  | 58,121           | 1,150,442                  | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA             | 2,444,302        | 18,752,470                 | 0.45%                 | Volvo Car AB Class B                          | 239,315          | 948,725                    | 0.02%                 |
| Industria de Diseno Textil SA                  | 442,151          | 17,105,434                 | 0.41%                 | Fastighets AB Balder Class B                  | 251,595          | 916,814                    | 0.02%                 |
| Amadeus IT Group SA                            | 181,598          | 13,809,202                 | 0.33%                 | Embracer Group AB Class B                     | 256,148          | 639,344                    | 0.02%                 |
| Cellnex Telecom SA                             | 227,956          | 9,199,413                  | 0.22%                 |   |                  | <b>204,575,848</b>         | <b>4.93%</b>          |
| Telefonica SA                                  | 2,099,204        | 8,510,500                  | 0.20%                 | <b>Switzerland 15.25% (2022: 15.57%)</b>      |                  |                            |                       |
| Repsol SA                                      | 537,579          | 7,818,027                  | 0.19%                 | Nestle SA                                     | 1,111,974        | 133,737,665                | 3.22%                 |
| CaixaBank SA                                   | 1,670,259        | 6,900,870                  | 0.17%                 | Roche Holding AG                              | 284,064          | 86,840,110                 | 2.09%                 |
| Aena SME SA                                    | 30,618           | 4,943,827                  | 0.12%                 | Novartis AG                                   | 828,918          | 83,387,492                 | 2.01%                 |
| ACS Actividades de Construccion y Servicios SA | 84,254           | 2,957,102                  | 0.07%                 | Cie Financiere Richemont SA Class A           | 211,167          | 35,794,417                 | 0.86%                 |
| Endesa SA                                      | 128,440          | 2,753,516                  | 0.07%                 | Zurich Insurance Group AG                     | 60,843           | 28,896,430                 | 0.70%                 |
| Redeia Corp. SA                                | 162,618          | 2,729,549                  | 0.06%                 | UBS Group AG                                  | 1,329,668        | 26,893,581                 | 0.65%                 |
| Enagas SA                                      | 97,922           | 1,922,992                  | 0.05%                 | ABB Ltd.                                      | 636,378          | 25,024,063                 | 0.60%                 |
| Acciona SA                                     | 9,759            | 1,654,554                  | 0.04%                 | Lonza Group AG                                | 30,196           | 18,003,182                 | 0.43%                 |
| Naturgy Energy Group SA                        | 51,494           | 1,531,466                  | 0.04%                 | Sika AG                                       | 59,210           | 16,922,816                 | 0.41%                 |
| Grifols SA                                     | 119,355          | 1,528,739                  | 0.04%                 | Alcon, Inc.                                   | 202,748          | 16,792,742                 | 0.40%                 |
| Corp. ACCIONA Energias Renovables SA           | 27,552           | 920,414                    | 0.02%                 | Holcim AG                                     | 224,637          | 15,115,573                 | 0.36%                 |
|  |                  | <b>158,313,841</b>         | <b>3.81%</b>          | Givaudan SA                                   | 3,720            | 12,328,620                 | 0.30%                 |
|  |                  |                            |                       | Swiss Re AG                                   | 122,475          | 12,326,216                 | 0.30%                 |
| <b>Sweden 4.93% (2022: 5.12%)</b>              |                  |                            |                       | Partners Group Holding AG                     | 9,152            | 8,609,315                  | 0.21%                 |
| Atlas Copco AB Class A                         | 1,084,664        | 15,605,231                 | 0.38%                 | Straumann Holding AG                          | 45,014           | 7,303,171                  | 0.18%                 |
| Nordea Bank Abp                                | 1,313,731        | 14,266,861                 | 0.34%                 | Swiss Life Holding AG                         | 12,439           | 7,271,667                  | 0.18%                 |
| Investor AB Class B                            | 688,997          | 13,755,956                 | 0.33%                 | Geberit AG                                    | 13,830           | 7,236,152                  | 0.17%                 |
| Volvo AB Class B                               | 612,583          | 12,647,182                 | 0.31%                 | Swisscom AG                                   | 10,443           | 6,511,044                  | 0.16%                 |
| Hexagon AB Class B                             | 843,565          | 10,367,572                 | 0.25%                 | Kuehne + Nagel International AG               | 21,917           | 6,484,580                  | 0.16%                 |
| Assa Abloy AB Class B                          | 403,972          | 9,686,681                  | 0.23%                 | SGS SA  | 60,639           | 5,731,441                  | 0.14%                 |
| Evolution AB                                   | 74,468           | 9,416,311                  | 0.23%                 | Sonova Holding AG                             | 20,996           | 5,590,172                  | 0.13%                 |
| Sandvik AB                                     | 429,675          | 8,361,742                  | 0.20%                 | Julius Baer Group Ltd.                        | 86,431           | 5,442,936                  | 0.13%                 |
| Atlas Copco AB Class B                         | 634,658          | 7,888,202                  | 0.19%                 | Chocoladefabriken Lindt & Spruengli AG (XSWX) | 42               | 5,210,976                  | 0.13%                 |
| Skandinaviska Enskilda Banken AB Class A       | 651,655          | 7,188,458                  | 0.17%                 | Chocoladefabriken Lindt & Spruengli AG        | 413              | 5,188,755                  | 0.12%                 |
| Essity AB Class B                              | 245,723          | 6,531,350                  | 0.16%                 | VAT Group AG                                  | 10,973           | 4,538,099                  | 0.11%                 |
| Telefonaktiebolaget LM Ericsson Class B        | 1,178,927        | 6,375,263                  | 0.15%                 | Roche Holding AG (XSWX)                       | 12,988           | 4,262,311                  | 0.10%                 |
| Swedbank AB Class A                            | 344,391          | 5,798,145                  | 0.14%                 | Logitech International SA                     | 66,562           | 3,961,058                  | 0.10%                 |
| Nibe Industrier AB Class B                     | 611,423          | 5,796,498                  | 0.14%                 | Schindler Holding AG (XSWX)                   | 16,557           | 3,880,851                  | 0.09%                 |
| Epiroc AB Class A                              | 269,990          | 5,096,698                  | 0.12%                 | Swatch Group AG                               | 11,851           | 3,458,667                  | 0.08%                 |
| Svenska Handelsbanken AB Class A               | 591,126          | 4,944,064                  | 0.12%                 | SIG Group AG                                  | 123,208          | 3,398,841                  | 0.08%                 |
| H & M Hennes & Mauritz AB Class B              | 266,725          | 4,572,795                  | 0.11%                 | Barry Callebaut AG                            | 1,431            | 2,762,351                  | 0.07%                 |
| Alfa Laval AB                                  | 117,428          | 4,272,560                  | 0.10%                 | Baloise Holding AG                            | 18,539           | 2,722,880                  | 0.07%                 |
| Investor AB Class A                            | 190,041          | 3,795,084                  | 0.09%                 | Swiss Prime Site AG                           | 31,110           | 2,700,153                  | 0.06%                 |
|  |                  |                            |                       | EMS-Chemie Holding AG                         | 2,837            | 2,146,816                  | 0.05%                 |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Adecco Group AG                             | 64,835           | 2,118,289                  | 0.05%                 | Informa plc                          | 563,366          | 5,199,869                  | 0.13%                 |
| Schindler Holding AG                        | 9,383            | 2,108,068                  | 0.05%                 | Sage Group plc                       | 413,456          | 4,861,186                  | 0.12%                 |
| Temenos AG                                  | 25,570           | 2,033,253                  | 0.05%                 | InterContinental Hotels Group plc    | 70,055           | 4,839,761                  | 0.12%                 |
| Helvetia Holding AG                         | 14,996           | 2,028,185                  | 0.05%                 | WPP plc                              | 436,877          | 4,573,358                  | 0.11%                 |
| Dufry AG                                    | 39,847           | 1,815,418                  | 0.04%                 | Segro plc REIT                       | 493,920          | 4,501,111                  | 0.11%                 |
| BKW AG                                      | 8,474            | 1,496,554                  | 0.04%                 | Halma plc                            | 154,029          | 4,458,930                  | 0.11%                 |
| Banque Cantonale Vaudoise                   | 12,335           | 1,302,920                  | 0.03%                 | BT Group plc                         | 2,817,406        | 4,382,466                  | 0.11%                 |
| Clariant AG                                 | 86,249           | 1,245,556                  | 0.03%                 | Next plc                             | 49,303           | 4,325,014                  | 0.10%                 |
| Bachem Holding AG Class B                   | 13,214           | 1,152,062                  | 0.03%                 | Burberry Group plc                   | 152,458          | 4,109,142                  | 0.10%                 |
| Swatch Group AG (Registered Share)          | 20,558           | 1,129,409                  | 0.03%                 | Entain plc                           | 253,813          | 4,104,555                  | 0.10%                 |
|   |                  | <b>632,904,857</b>         | <b>15.25%</b>         | Croda International plc              | 56,699           | 4,055,461                  | 0.10%                 |
| <b>United Kingdom 22.34% (2022: 23.45%)</b> |                  |                            |                       |                                      |                  |                            |                       |
| AstraZeneca plc                             | 626,663          | 89,836,791                 | 2.16%                 | Spirax-Sarco Engineering plc         | 30,175           | 3,976,323                  | 0.10%                 |
| Shell plc                                   | 2,768,769        | 82,457,741                 | 1.99%                 | Centrica plc                         | 2,300,278        | 3,624,866                  | 0.09%                 |
| HSBC Holdings plc                           | 8,077,536        | 63,844,704                 | 1.54%                 | Associated British Foods plc         | 142,534          | 3,607,903                  | 0.09%                 |
| Unilever plc                                | 1,021,316        | 53,203,991                 | 1.28%                 | Intertek Group plc                   | 65,183           | 3,534,423                  | 0.09%                 |
| BP plc                                      | 7,154,167        | 41,688,994                 | 1.00%                 | Whitbread plc                        | 81,073           | 3,490,023                  | 0.08%                 |
| Diageo plc                                  | 911,863          | 39,172,645                 | 0.94%                 | United Utilities Group plc           | 272,208          | 3,327,825                  | 0.08%                 |
| GSK plc                                     | 1,656,295        | 29,244,386                 | 0.70%                 | Severn Trent plc                     | 100,755          | 3,286,914                  | 0.08%                 |
| Rio Tinto plc                               | 455,555          | 28,874,512                 | 0.70%                 | St James's Place plc                 | 220,147          | 3,043,737                  | 0.07%                 |
| British American Tobacco plc                | 859,999          | 28,514,821                 | 0.69%                 | Mondi plc                            | 197,217          | 3,006,275                  | 0.07%                 |
| RELX plc                                    | 771,273          | 25,700,422                 | 0.62%                 | Smiths Group plc                     | 143,273          | 2,994,548                  | 0.07%                 |
| Glencore plc                                | 4,319,420        | 24,409,693                 | 0.59%                 | Antofagasta plc                      | 159,423          | 2,961,190                  | 0.07%                 |
| Reckitt Benckiser Group plc                 | 289,692          | 21,773,891                 | 0.52%                 | Auto Trader Group plc                | 374,062          | 2,902,841                  | 0.07%                 |
| Compass Group plc                           | 704,016          | 19,709,017                 | 0.47%                 | Pearson plc                          | 263,596          | 2,754,709                  | 0.07%                 |
| National Grid plc                           | 1,487,199        | 19,673,258                 | 0.47%                 | Coca-Cola HBC AG                     | 88,674           | 2,643,652                  | 0.06%                 |
| London Stock Exchange Group plc             | 162,808          | 17,316,444                 | 0.42%                 | Kingfisher plc                       | 788,181          | 2,321,759                  | 0.06%                 |
| Prudential plc                              | 1,115,403        | 15,719,279                 | 0.38%                 | abrdn plc                            | 824,049          | 2,285,982                  | 0.06%                 |
| Lloyds Banking Group plc                    | 26,792,027       | 14,847,644                 | 0.36%                 | J Sainsbury plc                      | 667,027          | 2,281,187                  | 0.06%                 |
| Anglo American plc                          | 512,238          | 14,542,050                 | 0.35%                 | Admiral Group plc                    | 85,694           | 2,268,278                  | 0.05%                 |
| BAE Systems plc                             | 1,233,234        | 14,534,173                 | 0.35%                 | DCC plc                              | 39,994           | 2,236,223                  | 0.05%                 |
| Experian plc                                | 371,046          | 14,236,791                 | 0.34%                 | Berkeley Group Holdings plc          | 43,979           | 2,193,455                  | 0.05%                 |
| Barclays plc                                | 6,289,705        | 12,264,903                 | 0.30%                 | M&G plc                              | 897,056          | 2,182,864                  | 0.05%                 |
| Ashtead Group plc                           | 176,804          | 12,237,010                 | 0.29%                 | Barratt Developments plc             | 403,199          | 2,119,630                  | 0.05%                 |
| SSE plc                                     | 441,112          | 10,324,470                 | 0.25%                 | Land Securities Group plc REIT       | 285,751          | 2,086,008                  | 0.05%                 |
| 3i Group plc                                | 392,061          | 9,712,235                  | 0.23%                 | Wise plc Class A                     | 249,295          | 2,082,937                  | 0.05%                 |
| Tesco plc                                   | 2,950,419        | 9,317,521                  | 0.22%                 | Phoenix Group Holdings plc           | 296,674          | 2,005,824                  | 0.05%                 |
| Vodafone Group plc                          | 9,289,724        | 8,736,220                  | 0.21%                 | JD Sports Fashion plc                | 1,056,763        | 1,961,533                  | 0.05%                 |
| Standard Chartered plc                      | 973,353          | 8,451,936                  | 0.20%                 | Taylor Wimpey plc                    | 1,414,435        | 1,847,694                  | 0.04%                 |
| Haleon plc                                  | 2,046,799        | 8,385,582                  | 0.20%                 | Schroders plc                        | 331,197          | 1,841,327                  | 0.04%                 |
| Rentokil Initial plc                        | 1,014,811        | 7,934,606                  | 0.19%                 | Endeavour Mining plc                 | 75,663           | 1,813,260                  | 0.04%                 |
| Imperial Brands plc                         | 355,048          | 7,847,420                  | 0.19%                 | Persimmon plc                        | 129,981          | 1,694,652                  | 0.04%                 |
| NatWest Group plc                           | 2,317,150        | 7,093,748                  | 0.17%                 | Ocado Group plc                      | 229,345          | 1,656,162                  | 0.04%                 |
| Legal & General Group plc                   | 2,412,623        | 6,971,946                  | 0.17%                 | Johnson Matthey plc                  | 73,684           | 1,635,620                  | 0.04%                 |
| Rolls-Royce Holdings plc                    | 3,375,333        | 6,481,902                  | 0.16%                 | Hikma Pharmaceuticals plc            | 67,463           | 1,621,464                  | 0.04%                 |
| Aviva plc                                   | 1,135,370        | 5,704,525                  | 0.14%                 | Hargreaves Lansdown plc              | 140,464          | 1,456,489                  | 0.04%                 |
| Smith & Nephew plc                          | 351,864          | 5,672,300                  | 0.14%                 | British Land Co. plc REIT            | 357,304          | 1,375,494                  | 0.03%                 |
| Bunzl plc                                   | 136,581          | 5,207,531                  | 0.13%                 |                                      |                  | <b>927,179,026</b>         | <b>22.34%</b>         |
|   |                  |                            |                       | <b>Total Equities</b>                |                  | <b>4,125,233,447</b>       | <b>99.38%</b>         |
|   |                  |                            |                       | <b>Total Transferable Securities</b> |                  | <b>4,125,233,447</b>       | <b>99.38%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (2022: (0.02%))</b> |                     |                 |  |                       |
| <b>Futures 0.01% (2022: (0.02%))</b>   |                     |                 |  |                       |
| Euro Stoxx 50 Index September 2023   | 258                 | €11,246,140     | 191,492                                | 0.01%                 |
| Euro Stoxx 600 Index September 2023  | 255                 | €5,891,911      | 23,499                                 | 0.00%                 |
| MSCI Europe Index September 2023   | 46                  | €1,376,044      | (451)                                  | (0.00%)               |
| FTSE 100 Index September 2023  | 72                  | £5,443,400      | (17,189)                               | (0.00%)               |
|  |                     |                 | <b>197,351</b>                         | <b>0.01%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 |  |                       |
|  |                     |                 | <b>197,351</b>                         | <b>0.01%</b>          |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty          | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|------------|----------|---------------|-----------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.00% (2022: (0.00%))</b> |            |          |               |                       |                 |  |                       |
| <b>Forward Currency Exchange Contracts 0.00% (2022: (0.00%))</b>  |            |          |               |                       |                 |  |                       |
| GBP   | 2,226,526  | EUR      | (2,567,729)   | Toronto-Dominion Bank | 20/9/2023       | 18,842                                 | 0.00%                 |
| GBP   | 1,066,730  | EUR      | (1,230,620)   | BNP Paribas           | 20/9/2023       | 8,567                                  | 0.00%                 |

| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets     |
|---|---|----------|------------------|-------------------------------|--------------------|--|------------------------------|
| GBP   | 1,500,000   | EUR      | (1,737,527)      | JPMorgan Chase Bank           | 20/9/2023          | 4,302  | 0.00%                        |
| EUR   | 196,605   | USD      | (211,874)        | State Street Bank & Trust Co. | 20/9/2023          | 3,468  | 0.00%                        |
| GBP   | 456,180   | EUR      | (527,281)        | JPMorgan Chase Bank           | 20/9/2023          | 2,553  | 0.00%                        |
| GBP   | 916,440   | EUR      | (1,062,280)      | State Street Bank & Trust Co. | 20/9/2023          | 1,839  | 0.00%                        |
| GBP   | 610,400   | EUR      | (707,568)        | JPMorgan Chase Bank           | 20/9/2023          | 1,192  | 0.00%                        |
| EUR   | 881,134   | GBP      | (758,100)        | BNP Paribas                   | 20/9/2023          | 1,097  | 0.00%                        |
| GBP   | 510,000   | EUR      | (591,893)        | BNP Paribas                   | 20/9/2023          | 221  | 0.00%                        |
| USD   | 300,000   | EUR      | (273,927)        | JPMorgan Chase Bank           | 20/9/2023          | (31)   | (0.00%)                      |
| GBP   | 448,920   | EUR      | (521,261)        | JPMorgan Chase Bank           | 20/9/2023          | (85)   | (0.00%)                      |
| USD   | 211,874   | EUR      | (194,203)        | JPMorgan Chase Bank           | 20/9/2023          | (836)  | (0.00%)                      |
| GBP   | 525,630   | EUR      | (611,452)        | BNP Paribas                   | 20/9/2023          | (1,327)                                      | (0.00%)                      |
| CHF   | 193,810   | EUR      | (200,686)        | HSBC Bank                     | 20/9/2023          | (1,380)                                      | (0.00%)                      |
| EUR   | 882,658   | GBP      | (761,446)        | JPMorgan Chase Bank           | 20/9/2023          | (1,487)                                      | (0.00%)                      |
| GBP   | 1,142,925   | EUR      | (1,331,528)      | State Street Bank & Trust Co. | 20/9/2023          | (5,067)                                      | (0.00%)                      |
| EUR   | 5,636,624   | GBP      | (4,861,797)      | State Street Bank & Trust Co. | 20/9/2023          | (8,519)                                      | (0.00%)                      |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                  |                               |                    | <b>23,349</b>                                | <b>0.00%</b>                 |
| <b>Total Investments</b>                          |   |          |                  |                               |                    | <b>4,125,454,147</b>                         | <b>99.39%</b>                |
| <b>Other Assets and Liabilities</b>               |   |          |                  |                               |                    | <b>25,419,765</b>                            | <b>0.61%</b>                 |
| <b>Net Assets</b>                                 |   |          |                  |                               |                    | <b>4,150,873,912</b>                         | <b>100.00%</b>               |
| <b>Analysis of Total Assets</b>                   |   |          |                  |                               |                    | <b>US Dollars (\$)</b>                       | <b>% of Total<br/>Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |                               |                    | 4,124,582,541                                | 99.25%                       |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |                               |                    | —  | 0.00%                        |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |                               |                    | 650,906                                      | 0.02%                        |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |                               |                    | 214,991                                      | 0.01%                        |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |                               |                    | 42,081                                       | 0.00%                        |
| (f)   | Other assets  |          |                  |                               |                    | 30,458,831                                   | 0.72%                        |
| <b>Total Assets</b>                               |   |          |                  |                               |                    | <b>4,155,949,350</b>                         | <b>100.00%</b>               |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 4,125,233,447                            | 3,638,612,426                                |
| Financial Derivative Instruments  | 17    | 257,072                                  | 140,570                                      |
| Cash  |       | 8,963,608                                | 11,199,075                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 13,849,158                               | 11,906,449                                   |
| Capital Shares Issued   |       | 5,863,586                                | 2,125,369                                    |
| Margin Cash Due from Broker   |       | 1,782,479                                | 2,756,620                                    |
| <b>Total Current Assets</b>   |       | <b>4,155,949,350</b>                     | <b>3,666,740,509</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 36,372                                   | 866,777                                      |
| Unrealised Depreciation on Spot Currency Contracts  |       | 2  | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 118,559                                  | 215,394                                      |
| Capital Shares Redeemed   |       | 4,562,684                                | 1,948,702                                    |
| Management Fees Payable   | 12    | 357,821                                  | 335,389                                      |
| <b>Total Current Liabilities</b>  |       | <b>5,075,438</b>                         | <b>3,366,262</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,150,873,912</b>                     | <b>3,663,374,247</b>                         |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 2,277,228,663         | 1,998,582,096             | 2,539,568,375             |
| Net Assets                                   | 2,087,285,685         | 1,872,646,642             | 2,233,176,569             |
| Number of Shares Outstanding                 | 74,554,335            | 74,528,492                | 80,651,364                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>28.00</b>          | <b>25.13</b>              | <b>27.69</b>              |
| <b>Investor EUR</b>                          |                       |                           |                           |
| US (\$) Equivalent                           | 305,162,763           | 286,285,872               | 383,355,420               |
| Net Assets                                   | 279,709,226           | 268,246,312               | 337,104,663               |
| Number of Shares Outstanding                 | 10,185,205            | 10,883,591                | 12,411,533                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>27.46</b>          | <b>24.65</b>              | <b>27.16</b>              |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 1,279,607,433         | 1,085,471,833             | 1,461,624,445             |
| Net Assets                                   | 1,172,875,750         | 1,017,073,648             | 1,285,283,553             |
| Number of Shares Outstanding                 | 6,166,976             | 5,959,834                 | 6,837,177                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>190.19</b>         | <b>170.65</b>             | <b>187.98</b>             |
| <b>USD Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 158,650,065           | 139,464,733               | 177,986,076               |
| Number of Shares Outstanding                 | 5,196,202             | 5,202,885                 | 5,654,801                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>30.53</b>          | <b>26.81</b>              | <b>31.48</b>              |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| Net Assets                                   | 130,224,988           | 153,569,713               | 214,221,575               |
| Number of Shares Outstanding                 | 865,921               | 1,163,347                 | 1,382,587                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>150.39</b>         | <b>132.01</b>             | <b>154.94</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 348,347   | 2,744   |
| Dividend Income                              |       | 102,523,832   | 105,363,668   |
| Securities Lending Income                    |       | 813,109   | 599,307   |
| Net Gain/(Loss) on Financial Instruments     |       | 416,816,233   | (1,075,033,988)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>520,501,521</b>                                  | <b>(969,068,269)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 2,120,695   | 2,258,901   |
| Transaction Fees and Commissions             |       | 331,184   | 371,565   |
| <b>Total Expenses</b>                        |       | <b>2,451,879</b>                                    | <b>2,630,466</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 9,934   | 90,025  |
| <b>Total Finance Costs</b>                   |       | <b>9,934</b>  | <b>90,025</b>                                       |
| <b>Net Investment Income/(Loss)</b>          |       | <b>518,039,708</b>                                  | <b>(971,788,760)</b>                                |
| Taxation                                     | 5     | (9,524,498)   | (9,825,091)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>508,515,210</b>                                  | <b>(981,613,851)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 508,515,210   | (981,613,851)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 343,116,629   | 501,145,039   |
| Redemptions   | (364,132,174)                                       | (575,093,173)                                       |
| Total Capital Transactions                            | (21,015,545)  | (73,948,134)  |
| Total Increase/(Decrease) for the Period              | 487,499,665   | (1,055,561,985)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 3,663,374,247                                       | 4,776,755,891                                       |
| End of Period   | 4,150,873,912                                       | 3,721,193,906                                       |

# Vanguard Eurozone Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI EMU Index, a market-capitalisation-weighted index of common stocks designed to capture 85% of the underlying euro zone countries' market capitalisation.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets.
- For the period, the fund's benchmark returned 15.29%. Most sectors contributed strongly to returns; standouts included consumer discretionary, information technology, industrials and financials. Energy stocks detracted slightly from performance.
- Among markets, France and Germany were the top contributors, followed by the Netherlands, Spain and Italy.

Benchmark returns in the commentary above are in euros.

## Benchmark: MSCI EMU Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 15.79%  | 6.55%      | 8.38%  |
| Benchmark                  | 15.29   | 6.06       | 8.00   |
| Tracking Difference*       | 0.50  |            |  |
| Investor EUR               | 15.79%  | 6.54%      | 8.34%  |
| Benchmark                  | 15.29   | 6.06       | 8.00   |
| Tracking Difference*       | 0.50  |            |  |
| Institutional Plus EUR Acc | 15.81%  | 6.61%      | 6.90%  |
| Benchmark                  | 15.29   | 6.06       | 6.41   |
| Tracking Difference*       | 0.52  |            |  |
| USD Acc                    | 18.37%  | 5.12%      | 4.13%  |
| Benchmark                  | 17.86   | 4.63       | 3.71   |
| Tracking Difference*       | 0.51  |            |  |
| Institutional Plus USD Acc | 18.39%  | 5.18%      | 4.21%  |
| Benchmark                  | 17.86   | 4.63       | 3.71   |
| Tracking Difference*       | 0.53  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 2 September 2014; USD Acc and Institutional Plus USD Acc, 27 February 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Shares  | Cost<br>EUR (€) |  | Shares  | Proceeds<br>EUR (€) |
|--|---------|-----------------|--|---------|---------------------|
| <b>Purchases</b>                       |         |                 | <b>Sales</b>                           |         |                     |
| ASML Holding NV                        | 24,552  | 15,054,621      | ASML Holding NV                        | 7,115   | 4,343,474           |
| LVMH Moet Hennessy Louis<br>Vuitton SE | 16,657  | 13,557,676      | TotalEnergies SE                       | 63,949  | 3,565,248           |
| TotalEnergies SE                       | 138,243 | 7,763,245       | LVMH Moet Hennessy Louis<br>Vuitton SE | 4,271   | 3,533,871           |
| SAP SE                                 | 63,627  | 7,224,772       | SAP SE                                 | 16,126  | 1,867,268           |
| Siemens AG                             | 44,969  | 6,618,021       | Iberdrola SA                           | 163,410 | 1,861,886           |
| Sanofi                                 | 67,536  | 6,198,077       | Siemens AG                             | 11,763  | 1,752,774           |
| L'Oreal SA                             | 14,497  | 5,628,895       | Sanofi                                 | 17,508  | 1,670,589           |
| Allianz SE                             | 24,484  | 5,234,880       | Allianz SE                             | 7,509   | 1,632,018           |
| Schneider Electric SE                  | 33,002  | 5,053,574       | L'Oreal SA                             | 3,722   | 1,479,537           |
| Air Liquide SA                         | 31,944  | 4,814,240       | Prosus NV                              | 20,580  | 1,446,722           |
| Mercedes-Benz Group AG                 | 66,199  | 4,624,363       | Schneider Electric SE                  | 8,334   | 1,273,135           |
| Airbus SE                              | 36,524  | 4,388,022       | Air Liquide SA                         | 8,015   | 1,238,847           |
| Deutsche Telekom AG                    | 197,371 | 4,095,969       | Airbus SE                              | 9,079   | 1,117,846           |
| BNP Paribas SA                         | 67,645  | 4,026,213       | Eni SpA                                | 79,951  | 1,046,804           |
| Iberdrola SA                           | 340,241 | 3,747,206       | Deutsche Telekom AG                    | 49,506  | 1,020,158           |
| Hermes International                   | 1,928   | 3,457,055       | ING Groep NV                           | 82,957  | 1,013,493           |
| Prosus NV                              | 49,404  | 3,454,787       | BNP Paribas SA                         | 17,002  | 990,093             |
| Bayer AG                               | 59,820  | 3,328,483       | Intesa Sanpaolo SpA                    | 402,668 | 977,479             |
| Vinci SA                               | 30,650  | 3,243,981       | Koninklijke Ahold Delhaize NV          | 32,421  | 960,155             |
| Banco Santander SA                     | 935,834 | 3,048,732       | AXA SA                                 | 33,364  | 919,644             |
| AXA SA                                 | 107,644 | 3,023,832       | Banco Santander SA                     | 279,196 | 893,233             |
| EssilorLuxottica SA                    | 17,749  | 2,987,828       | Mercedes-Benz Group AG                 | 12,628  | 892,238             |
|  |         |                 | Hermes International                   | 488     | 885,310             |
|  |         |                 | Vinci SA                               | 8,164   | 863,202             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|---------------------|-----------------------|--------------------------|---|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 100.02% (2022: 99.72%)</b> |                     |                       |                          |   |                     |                       |                          |
| <b>Equities 100.02% (2022: 99.72%)</b>                |                     |                       |                          |   |                     |                       |                          |
| <b>Austria 0.53% (2022: 0.59%)</b>                    |                     |                       |                          |   |                     |                       |                          |
| Erste Group Bank AG                                   | 109,688             | 3,519,888             | 0.23%                    |   |                     |                       |                          |
| OMV AG  | 46,817              | 1,818,372             | 0.12%                    |   |                     |                       |                          |
| Verbund AG  | 21,725              | 1,595,701             | 0.10%                    |   |                     |                       |                          |
| Voestalpine AG  | 37,304              | 1,227,302             | 0.08%                    |   |                     |                       |                          |
|   |                     | <b>8,161,263</b>      | <b>0.53%</b>             |   |                     |                       |                          |
| <b>Belgium 2.72% (2022: 3.18%)</b>                    |                     |                       |                          |   |                     |                       |                          |
| Anheuser-Busch InBev SA                               | 277,052             | 14,359,605            | 0.93%                    | Veolia Environnement SA   | 216,503             | 6,267,762             | 0.41%                    |
| Argenx SE   | 17,753              | 6,309,416             | 0.41%                    | Cie Generale des<br>Etablissements Michelin<br>SCA                  | 216,481             | 5,857,976             | 0.38%                    |
| KBC Group NV  | 79,842              | 5,103,501             | 0.33%                    | Societe Generale SA   | 232,020             | 5,522,076             | 0.36%                    |
| UCB SA  | 40,328              | 3,274,634             | 0.21%                    | Publicis Groupe SA  | 73,021              | 5,367,043             | 0.35%                    |
| Solvay SA   | 23,495              | 2,403,539             | 0.16%                    | Engie SA - PF   | 328,776             | 5,006,601             | 0.33%                    |
| Groupe Bruxelles Lambert<br>NV                        | 31,634              | 2,282,709             | 0.15%                    | Edenred   | 79,623              | 4,884,075             | 0.32%                    |
| Ageas SA  | 51,187              | 1,899,550             | 0.13%                    | Thales SA   | 33,515              | 4,598,258             | 0.30%                    |
| Umicore SA  | 66,853              | 1,710,768             | 0.11%                    | Credit Agricole SA  | 386,210             | 4,198,875             | 0.27%                    |
| Warehouses de Pauw CVA<br>REIT                        | 52,303              | 1,313,851             | 0.09%                    | Engie SA  | 253,659             | 3,862,719             | 0.25%                    |
| D'ieteren Group                                       | 6,952               | 1,125,529             | 0.07%                    | ArcelorMittal SA  | 153,869             | 3,835,954             | 0.25%                    |
| Elia Group SA   | 9,403               | 1,093,569             | 0.07%                    | Carrefour SA  | 189,435             | 3,287,644             | 0.21%                    |
| Sofina SA   | 4,960               | 940,912               | 0.06%                    | Teleperformance   | 18,748              | 2,876,881             | 0.19%                    |
|   |                     | <b>41,817,583</b>     | <b>2.72%</b>             | Alstom SA   | 103,134             | 2,817,621             | 0.18%                    |
| <b>Finland 2.59% (2022: 3.16%)</b>                    |                     |                       |                          |   |                     |                       |                          |
| Nokia OYJ   | 1,706,205           | 6,544,149             | 0.43%                    | Worldline SA  | 76,366              | 2,558,261             | 0.17%                    |
| Sampo OYJ Class A                                     | 146,663             | 6,030,783             | 0.39%                    | Eurofins Scientific SE  | 43,317              | 2,519,317             | 0.16%                    |
| Kone OYJ Class B                                      | 108,358             | 5,182,763             | 0.34%                    | Renault SA  | 61,214              | 2,361,636             | 0.15%                    |
| Neste OYJ   | 134,935             | 4,757,808             | 0.31%                    | Bureau Veritas SA   | 93,487              | 2,348,393             | 0.15%                    |
| UPM-Kymmene OYJ                                       | 170,148             | 4,639,936             | 0.30%                    | Eiffage SA  | 23,442              | 2,240,586             | 0.15%                    |
| Metso OYJ   | 210,844             | 2,328,772             | 0.15%                    | Bouygues SA   | 65,652              | 2,019,456             | 0.13%                    |
| Elisa OYJ   | 45,010              | 2,202,789             | 0.14%                    | Sartorius Stedim Biotech  | 8,795               | 2,011,417             | 0.13%                    |
| Stora Enso OYJ Class R                                | 186,752             | 1,984,240             | 0.13%                    | Accor SA  | 58,408              | 1,987,040             | 0.13%                    |
| Fortum OYJ  | 143,084             | 1,754,925             | 0.11%                    | Vivendi SE  | 228,886             | 1,924,016             | 0.13%                    |
| Wartsila OYJ Abp                                      | 152,074             | 1,568,643             | 0.10%                    | Unibail-Rodamco-Westfield<br>REIT                                   | 37,912              | 1,825,463             | 0.12%                    |
| Kesko OYJ Class B                                     | 87,143              | 1,503,217             | 0.10%                    | Getlink SE  | 113,696             | 1,771,384             | 0.12%                    |
| Orion OYJ Class B                                     | 34,233              | 1,301,539             | 0.09%                    | Euronext NV   | 27,423              | 1,708,453             | 0.11%                    |
|   |                     | <b>39,799,564</b>     | <b>2.59%</b>             | Bolloré SE  | 281,986             | 1,610,140             | 0.10%                    |
| <b>France 36.68% (2022: 36.71%)</b>                   |                     |                       |                          |   |                     |                       |                          |
| LVMH Moët Hennessy Louis<br>Vuitton SE                | 88,058              | 75,994,054            | 4.94%                    | Sodexo SA   | 15,943              | 1,607,852             | 0.10%                    |
| TotalEnergies SE                                      | 754,546             | 39,651,392            | 2.58%                    | Arkema SA   | 18,047              | 1,557,456             | 0.10%                    |
| Sanofi  | 361,888             | 35,537,402            | 2.31%                    | Klepierre SA REIT   | 68,537              | 1,557,161             | 0.10%                    |
| Schneider Electric SE                                 | 173,015             | 28,800,077            | 1.87%                    | Dassault Aviation SA  | 8,046               | 1,475,636             | 0.10%                    |
| Airbus SE   | 189,045             | 25,021,996            | 1.63%                    | Gecina SA REIT  | 14,708              | 1,434,765             | 0.09%                    |
| BNP Paribas SA  | 354,313             | 20,450,946            | 1.33%                    | Ipsen SA  | 11,997              | 1,322,069             | 0.09%                    |
| Hermes International                                  | 10,100              | 20,099,000            | 1.31%                    | BioMerieux  | 13,351              | 1,283,298             | 0.08%                    |
| L'Oreal SA (Prime De<br>Fidelite)                     | 43,377              | 18,526,317            | 1.20%                    | Valeo   | 65,262              | 1,281,093             | 0.08%                    |
| Vinci SA  | 169,482             | 18,029,495            | 1.17%                    | Aeroports de Paris  | 9,456               | 1,243,464             | 0.08%                    |
| EssilorLuxottica SA                                   | 92,795              | 16,016,417            | 1.04%                    | Sodexo SA (XPAR)  | 12,289              | 1,239,346             | 0.08%                    |
| AXA SA  | 585,160             | 15,813,949            | 1.03%                    | La Francaise des Jeux SAEM  | 33,402              | 1,203,808             | 0.08%                    |
| Safran SA   | 108,999             | 15,636,997            | 1.02%                    | Amundi SA   | 19,769              | 1,068,514             | 0.07%                    |
| Air Liquide SA (Prime De<br>Fidelite)                 | 94,127              | 15,455,653            | 1.00%                    | Remy Cointreau SA   | 7,187               | 1,056,130             | 0.07%                    |
| L'Oreal SA  | 33,433              | 14,279,234            | 0.93%                    | Wendel SE   | 8,376               | 787,344               | 0.05%                    |
| Pernod Ricard SA                                      | 65,832              | 13,324,397            | 0.87%                    | Covivio SA REIT   | 14,987              | 647,139               | 0.04%                    |
| Kering SA   | 23,741              | 12,003,450            | 0.78%                    | Eurazeo SA  | 7,946               | 512,120               | 0.03%                    |
| Air Liquide SA  | 72,859              | 11,963,448            | 0.78%                    | SEB SA (Prime De Fidelite)  | 4,452               | 421,382               | 0.03%                    |
| Danone SA   | 204,795             | 11,497,191            | 0.75%                    | Eurazeo SE  | 5,738               | 369,814               | 0.02%                    |
| STMicronics NV  | 217,953             | 9,931,028             | 0.65%                    | SEB SA  | 3,418               | 323,514               | 0.02%                    |
| Capgemini SE  | 52,591              | 9,127,168             | 0.59%                    |   |                     | <b>564,263,318</b>    | <b>36.68%</b>            |
| Cie de Saint-Gobain                                   | 156,255             | 8,708,091             | 0.57%                    | <b>Germany 25.48% (2022: 25.25%)</b>                                |                     |                       |                          |
| Dassault Systemes SE                                  | 212,922             | 8,649,956             | 0.56%                    | SAP SE  | 333,001             | 41,671,745            | 2.71%                    |
| Legrand SA  | 85,081              | 7,725,355             | 0.50%                    | Siemens AG  | 242,366             | 36,970,510            | 2.40%                    |
| Orange SA   | 594,221             | 6,359,353             | 0.41%                    | Allianz SE  | 128,631             | 27,424,129            | 1.78%                    |
|   |                     |                       |                          | Deutsche Telekom AG   | 1,033,809           | 20,651,369            | 1.34%                    |
|   |                     |                       |                          | Mercedes-Benz Group AG  | 272,935             | 20,107,121            | 1.31%                    |
|   |                     |                       |                          | Bayer AG  | 313,303             | 15,875,063            | 1.03%                    |
|   |                     |                       |                          | Infineon Technologies AG  | 416,447             | 15,735,450            | 1.02%                    |
|   |                     |                       |                          | Muenchener<br>Rueckversicherungs-<br>Gesellschaft AG in<br>Muenchen | 44,686              | 15,354,110            | 1.00%                    |
|   |                     |                       |                          | Deutsche Post AG  | 320,951             | 14,356,138            | 0.93%                    |
|   |                     |                       |                          | BASF SE   | 285,088             | 12,677,863            | 0.82%                    |
|   |                     |                       |                          | Bayerische Motoren Werke<br>AG                                      | 105,853             | 11,910,580            | 0.77%                    |
|   |                     |                       |                          | Deutsche Boerse AG  | 60,592              | 10,246,107            | 0.67%                    |



|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| adidas AG  | 51,664           | 9,184,826          | 0.60%                 | Assicurazioni Generali SpA                     | 323,462          | 6,022,862          | 0.39%                 |
| E.ON SE  | 715,908          | 8,361,805          | 0.54%                 | CNH Industrial NV                              | 326,398          | 4,310,086          | 0.28%                 |
| Volkswagen AG - Preference Shares                | 65,764           | 8,085,026          | 0.53%                 | Moncler SpA                                    | 65,693           | 4,160,995          | 0.27%                 |
| RWE AG   | 201,583          | 8,037,114          | 0.52%                 | Terna - Rete Elettrica Nazionale               | 448,984          | 3,504,769          | 0.23%                 |
| Merck KGaA                                       | 41,219           | 6,246,740          | 0.41%                 | Prysmian SpA                                   | 81,261           | 3,110,671          | 0.20%                 |
| Deutsche Bank AG                                 | 618,140          | 5,945,271          | 0.39%                 | Snam SpA                                       | 643,175          | 3,078,879          | 0.20%                 |
| Daimler Truck Holding AG                         | 157,433          | 5,195,289          | 0.34%                 | FinecoBank Banca Fineco SpA                    | 193,333          | 2,380,896          | 0.16%                 |
| Siemens Healthineers AG                          | 89,926           | 4,663,562          | 0.30%                 | Davide Campari-Milano NV                       | 166,200          | 2,109,078          | 0.14%                 |
| Dr Ing hc F Porsche AG - Preference Shares       | 36,319           | 4,131,286          | 0.27%                 | Tenaris SA                                     | 150,716          | 2,067,070          | 0.13%                 |
| Vonovia SE                                       | 228,431          | 4,087,773          | 0.27%                 | Mediobanca Banca di Credito Finanziario SpA    | 176,374          | 1,933,059          | 0.13%                 |
| Symrise AG Class A                               | 42,361           | 4,067,503          | 0.26%                 | Poste Italiane SpA                             | 167,136          | 1,657,321          | 0.11%                 |
| MTU Aero Engines AG                              | 17,084           | 4,055,742          | 0.26%                 | Recordati Industria Chimica e Farmaceutica SpA | 33,187           | 1,451,931          | 0.09%                 |
| Henkel AG & Co. KGaA - Preference Shares         | 54,053           | 3,959,923          | 0.26%                 | Nexi SpA                                       | 187,063          | 1,343,486          | 0.09%                 |
| Beiersdorf AG                                    | 32,161           | 3,899,521          | 0.25%                 | Amplifon SpA                                   | 39,974           | 1,342,727          | 0.09%                 |
| Hannover Rueck SE                                | 19,239           | 3,739,100          | 0.24%                 | Infrastrutture Wireless Italiane SpA           | 106,835          | 1,290,567          | 0.08%                 |
| Brenntag SE                                      | 49,258           | 3,517,021          | 0.23%                 | Telecom Italia SpA                             | 3,128,407        | 806,503            | 0.05%                 |
| Rheinmetall AG                                   | 13,893           | 3,484,364          | 0.23%                 | DiaSorin SpA                                   | 7,923            | 755,854            | 0.05%                 |
| Heidelberg Materials AG                          | 46,179           | 3,472,661          | 0.23%                 |  |                  | <b>115,538,460</b> | <b>7.51%</b>          |
| Commerzbank AG                                   | 339,563          | 3,446,564          | 0.22%                 | <b>Netherlands 14.04% (2022: 13.18%)</b>       |                  |                    |                       |
| Fresenius SE & Co. KGaA                          | 134,738          | 3,418,303          | 0.22%                 | ASML Holding NV                                | 128,563          | 85,237,269         | 5.54%                 |
| QIAGEN NV  | 72,537           | 2,984,172          | 0.19%                 | Prosus NV                                      | 255,638          | 17,155,866         | 1.11%                 |
| Covestro AG                                      | 61,228           | 2,913,228          | 0.19%                 | ING Groep NV                                   | 1,154,419        | 14,243,222         | 0.93%                 |
| Fresenius Medical Care AG & Co. KGaA             | 65,042           | 2,846,888          | 0.19%                 | Adyen NV                                       | 6,921            | 10,975,322         | 0.71%                 |
| Porsche Automobil Holding SE - Preference Shares | 49,155           | 2,711,390          | 0.18%                 | Koninklijke Ahold Delhaize NV                  | 311,268          | 9,730,238          | 0.63%                 |
| Siemens Energy AG                                | 165,686          | 2,680,800          | 0.17%                 | Wolters Kluwer NV                              | 82,139           | 9,552,766          | 0.62%                 |
| Sartorius AG - Preference Shares                 | 8,356            | 2,649,688          | 0.17%                 | Heineken NV                                    | 82,712           | 7,789,816          | 0.51%                 |
| Continental AG                                   | 34,877           | 2,410,001          | 0.16%                 | Koninklijke Philips NV                         | 296,873          | 5,880,460          | 0.38%                 |
| Delivery Hero SE                                 | 54,983           | 2,221,588          | 0.14%                 | ASM International NV                           | 14,951           | 5,806,221          | 0.38%                 |
| Henkel AG & Co. KGaA                             | 33,079           | 2,133,596          | 0.14%                 | DSM-Firmenich AG                               | 55,764           | 5,499,446          | 0.36%                 |
| Bayerische Motoren Werke AG - Preference Shares  | 18,633           | 1,941,559          | 0.13%                 | Universal Music Group NV                       | 261,356          | 5,318,595          | 0.35%                 |
| Zalando SE                                       | 71,356           | 1,880,944          | 0.12%                 | Ferrovial SE                                   | 162,333          | 4,702,787          | 0.31%                 |
| Puma SE  | 33,960           | 1,871,875          | 0.12%                 | Akzo Nobel NV                                  | 54,391           | 4,064,095          | 0.26%                 |
| GEA Group AG                                     | 48,254           | 1,848,611          | 0.12%                 | Coca-Cola Europacific Partners plc             | 65,656           | 3,877,375          | 0.25%                 |
| Deutsche Lufthansa AG                            | 191,427          | 1,795,394          | 0.12%                 | Koninklijke KPN NV                             | 1,029,747        | 3,366,243          | 0.22%                 |
| Knorr-Bremse AG                                  | 23,205           | 1,623,886          | 0.11%                 | AerCap Holdings NV                             | 52,922           | 3,081,215          | 0.20%                 |
| Volkswagen AG                                    | 9,407            | 1,438,330          | 0.09%                 | Heineken Holding NV                            | 36,808           | 2,931,757          | 0.19%                 |
| Scout24 SE                                       | 23,867           | 1,386,195          | 0.09%                 | EXOR NV  | 34,610           | 2,826,945          | 0.18%                 |
| Carl Zeiss Meditec AG                            | 12,885           | 1,276,130          | 0.08%                 | NN Group NV                                    | 79,924           | 2,710,223          | 0.18%                 |
| Nemetschek SE                                    | 18,419           | 1,264,280          | 0.08%                 | Aegon NV                                       | 537,053          | 2,486,555          | 0.16%                 |
| LEG Immobilien SE                                | 23,967           | 1,261,623          | 0.08%                 | IMCD NV  | 18,285           | 2,408,134          | 0.16%                 |
| Evonik Industries AG                             | 66,681           | 1,162,250          | 0.08%                 | ABN AMRO Bank NV GDR                           | 129,224          | 1,838,858          | 0.12%                 |
| HelloFresh SE                                    | 51,300           | 1,159,380          | 0.08%                 | Randstad NV                                    | 35,092           | 1,695,294          | 0.11%                 |
| Rational AG                                      | 1,659            | 1,099,917          | 0.07%                 | JDE Peet's NV                                  | 39,480           | 1,076,225          | 0.07%                 |
| Talanx AG  | 19,954           | 1,048,583          | 0.07%                 | Just Eat Takeaway.com NV                       | 66,153           | 928,523            | 0.06%                 |
| Bechtle AG                                       | 26,597           | 966,003            | 0.06%                 | OCI NV   | 33,224           | 729,931            | 0.05%                 |
| Telefonica Deutschland Holding AG                | 285,947          | 736,885            | 0.05%                 |  |                  | <b>215,913,381</b> | <b>14.04%</b>         |
| Wacker Chemie AG                                 | 5,772            | 725,829            | 0.05%                 | <b>Portugal 0.63% (2022: 0.72%)</b>            |                  |                    |                       |
|  |                  | <b>392,018,604</b> | <b>25.48%</b>         | EDP - Energias de Portugal SA                  | 934,419          | 4,182,459          | 0.27%                 |
| <b>Ireland 2.40% (2022: 2.15%)</b>               |                  |                    |                       | Jeronimo Martins SGPS SA                       | 90,152           | 2,275,437          | 0.15%                 |
| CRH plc  | 236,136          | 11,924,868         | 0.77%                 | Galp Energia SGPS SA                           | 155,915          | 1,671,409          | 0.11%                 |
| Flutter Entertainment plc                        | 56,278           | 10,369,221         | 0.67%                 | EDP Renovaveis SA                              | 82,415           | 1,507,782          | 0.10%                 |
| Kerry Group plc Class A                          | 50,843           | 4,544,347          | 0.30%                 |  |                  | <b>9,637,087</b>   | <b>0.63%</b>          |
| Kingspan Group plc                               | 49,309           | 3,002,918          | 0.20%                 | <b>Spain 7.44% (2022: 7.51%)</b>               |                  |                    |                       |
| Bank of Ireland Group plc                        | 341,444          | 2,983,538          | 0.19%                 | Iberdrola SA                                   | 1,856,235        | 22,182,008         | 1.44%                 |
| Smurfit Kappa Group plc                          | 83,028           | 2,534,845          | 0.16%                 | Banco Santander SA                             | 5,247,823        | 17,763,881         | 1.16%                 |
| AIB Group plc                                    | 422,663          | 1,627,253          | 0.11%                 | Banco Bilbao Vizcaya Argentaria SA             | 1,923,249        | 13,524,287         | 0.88%                 |
|  |                  | <b>36,986,990</b>  | <b>2.40%</b>          | Industria de Diseno Textil SA                  | 347,840          | 12,334,406         | 0.80%                 |
| <b>Italy 7.51% (2022: 7.27%)</b>                 |                  |                    |                       | Amadeus IT Group SA                            | 143,691          | 10,015,263         | 0.65%                 |
| Enel SpA   | 2,594,114        | 16,000,495         | 1.04%                 | Cellnex Telecom SA                             | 180,281          | 6,668,594          | 0.43%                 |
| UniCredit SpA                                    | 588,087          | 12,505,670         | 0.81%                 | Telefonica SA                                  | 1,658,484        | 6,162,926          | 0.40%                 |
| Intesa Sanpaolo SpA                              | 5,149,122        | 12,357,893         | 0.80%                 | Repsol SA                                      | 423,457          | 5,644,682          | 0.37%                 |
| Ferrari NV                                       | 40,205           | 12,041,397         | 0.78%                 | CaixaBank SA                                   | 1,316,301        | 4,984,832          | 0.33%                 |
| Stellantis NV                                    | 717,408          | 11,543,095         | 0.75%                 |  |                  |                    |                       |
| Eni SpA  | 740,643          | 9,763,156          | 0.64%                 |  |                  |                    |                       |

|  | Number of<br>Shares   | Fair Value<br>EUR (€) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>EUR (€)                | % of Total<br>Net Assets |                |
|--|---|-----------------------|--------------------------|---|---------------------|--------------------------------------|--------------------------|----------------|
| Aena SME SA  | 23,923  | 3,540,604             | 0.23%                    | Acciona SA                              | 7,758               | 1,205,593                            | 0.08%                    |                |
| ACS Actividades de<br>Construccion y Servicios<br>SA   | 66,405  | 2,136,249             | 0.14%                    | Grifols SA                              | 96,373              | 1,131,419                            | 0.07%                    |                |
| Redeia Corp. SA  | 129,221   | 1,988,065             | 0.13%                    | Naturgy Energy Group SA                 | 40,406              | 1,101,468                            | 0.07%                    |                |
| Endesa SA  | 100,909   | 1,982,862             | 0.13%                    | Corp. ACCIONA Energias<br>Renovables SA | 21,327              | 653,033                              | 0.04%                    |                |
| Enagas SA  | 79,736  | 1,435,248             | 0.09%                    |   |                     | <b>114,455,420</b>                   | <b>7.44%</b>             |                |
|  |   |                       |                          | <b>Total Equities</b>                   |                     | <b>1,538,591,670</b>                 | <b>100.02%</b>           |                |
|  |   |                       |                          | <b>Total Transferable Securities</b>    |                     | <b>1,538,591,670</b>                 | <b>100.02%</b>           |                |
|  |   |                       |                          |   |                     |                                      |                          |                |
|  |   |                       |                          | Number of<br>Contracts                  | Notional<br>Amount  | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |                |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: (0.01%))</b> |   |                       |                          |   |                     |                                      |                          |                |
| <b>Futures 0.00% (2022: (0.01%))</b>   |   |                       |                          |   |                     |                                      |                          |                |
| Euro Stoxx 50 Index September 2023   |   |                       |                          | 7                                       | €306,670            | 3,220                                | 0.00%                    |                |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |   |                       |                          |   |                     | <b>3,220</b>                         | <b>0.00%</b>             |                |
| <b>Total Investments</b>   |   |                       |                          |   |                     | <b>1,538,594,890</b>                 | <b>100.02%</b>           |                |
|  |   |                       |                          |   |                     |                                      |                          |                |
|  |   |                       |                          |   |                     | Fair Value<br>EUR (€)                | % of Total<br>Net Assets |                |
| <b>Other Assets and Liabilities</b>  |   |                       |                          |   |                     |                                      | <b>(241,384)</b>         | <b>(0.02%)</b> |
| <b>Net Assets</b>  |   |                       |                          |   |                     |                                      | <b>1,538,353,506</b>     | <b>100.00%</b> |
|  |   |                       |                          |   |                     |                                      |                          |                |
| <b>Analysis of Total Assets</b>  |   |                       |                          |   |                     | Fair Value<br>EUR (€)                | % of Total<br>Assets     |                |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                       |                          |   |                     | 1,538,079,550                        | 99.31%                   |                |
| (b)  | Transferable securities dealt in on another regulated market  |                       |                          |   |                     | —                                    | 0.00%                    |                |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                       |                          |   |                     | 512,120                              | 0.03%                    |                |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                       |                          |   |                     | 3,220                                | 0.00%                    |                |
| (e)  | Total OTC Financial Derivative Instruments  |                       |                          |   |                     | —                                    | 0.00%                    |                |
| (f)  | Other assets  |                       |                          |   |                     | 10,162,613                           | 0.66%                    |                |
| <b>Total Assets</b>  |   |                       |                          |   |                     | <b>1,548,757,503</b>                 | <b>100.00%</b>           |                |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 1,538,591,670                    | 1,173,966,769                        |
| Financial Derivative Instruments  | 17    | 3,220                            | —                                    |
| Cash  |       | 3,410                            | 945,525                              |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 6,718,653                        | 6,197,180                            |
| Capital Shares Issued   |       | 3,126,613                        | 1,466,920                            |
| Margin Cash Due from Broker   |       | 239,734                          | 1,140,426                            |
| Other Receivables   |       | 74,203                           | —                                    |
| <b>Total Current Assets</b>   |       | <b>1,548,757,503</b>             | <b>1,183,716,820</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | —                                | 74,877                               |
| Bank Overdraft  |       | 6,708,625                        | —                                    |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 25                               | —                                    |
| Capital Shares Redeemed   |       | 3,412,192                        | 6,296,797                            |
| Management Fees Payable   | 12    | 136,876                          | 117,502                              |
| Other Payables  |       | 146,279                          | —                                    |
| <b>Total Current Liabilities</b>  |       | <b>10,403,997</b>                | <b>6,489,176</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,538,353,506</b>             | <b>1,177,227,644</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 1,076,451,944         | 923,950,415               | 1,374,677,597             |
| Number of Shares Outstanding                 | 3,958,848             | 3,934,516                 | 5,148,000                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>271.91</b>         | <b>234.83</b>             | <b>267.03</b>             |
| <b>Investor EUR</b>                          |                       |                           |                           |
| Net Assets                                   | 47,527,305            | 47,243,821                | 59,217,467                |
| Number of Shares Outstanding                 | 201,813               | 232,284                   | 256,046                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>235.50</b>         | <b>203.39</b>             | <b>231.28</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| Net Assets                                   | 405,881,236           | 199,477,650               | 414,676,078               |
| Number of Shares Outstanding                 | 2,252,822             | 1,282,262                 | 2,345,094                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>180.17</b>         | <b>155.57</b>             | <b>176.83</b>             |
| <b>USD Acc</b>                               |                       |                           |                           |
| EUR (€) Equivalent                           | 6,455,890             | 4,876,538                 | 4,837,668                 |
| Net Assets                                   | 7,043,376             | 5,204,485                 | 5,501,396                 |
| Number of Shares Outstanding                 | 23,740                | 20,764                    | 18,114                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>296.69</b>         | <b>250.65</b>             | <b>303.71</b>             |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| EUR (€) Equivalent                           | 2,037,131             | 1,679,220                 | 4,590,409                 |
| Net Assets                                   | 2,222,510             | 1,792,148                 | 5,220,213                 |
| Number of Shares Outstanding                 | 15,126                | 14,440                    | 34,728                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>146.93</b>         | <b>124.11</b>             | <b>150.32</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 79,561                                      | 141   |
| Dividend Income                              |       | 38,094,827                                  | 43,101,094                                  |
| Securities Lending Income                    |       | 36,725                                      | 81,882                                      |
| Net Gain/(Loss) on Financial Instruments     |       | 160,413,247                                 | (378,978,444)                               |
| <b>Total Investment Income/(Loss)</b>        |       | <b>198,624,360</b>                          | <b>(335,795,327)</b>                        |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 780,373                                     | 919,903                                     |
| Transaction Fees and Commissions             |       | 488,060                                     | 273,679                                     |
| <b>Total Expenses</b>                        |       | <b>1,268,433</b>                            | <b>1,193,582</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 5,064                                       | 27,490                                      |
| <b>Total Finance Costs</b>                   |       | <b>5,064</b>                                | <b>27,490</b>                               |
| <b>Net Investment Income/(Loss)</b>          |       | <b>197,350,863</b>                          | <b>(337,016,399)</b>                        |
| Taxation                                     | 5     | (2,062,681)                                 | (2,898,254)                                 |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>195,288,182</b>                          | <b>(339,914,653)</b>                        |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 195,288,182                                 | (339,914,653)                               |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 402,090,782                                 | 242,583,421                                 |
| Redemptions   | (236,253,102)                               | (302,352,529)                               |
| Total Capital Transactions                            | 165,837,680                                 | (59,769,108)                                |
| Total Increase/(Decrease) for the Period              | 361,125,862                                 | (399,683,761)                               |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 1,177,227,644                               | 1,857,999,219                               |
| <b>End of Period</b>                                  | <b>1,538,353,506</b>                        | <b>1,458,315,458</b>                        |

# Vanguard Global Small-Cap Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Small Cap Index, a market-capitalisation-weighted index of small-cap companies in developed countries.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the first half of 2023. Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt. By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets. The fund's benchmark index returned 7.64% for the six months ended 30 June 2023.
- Results were negative in eight of the benchmark's 11 sectors. Industrials, information technology and consumer discretionary helped performance the most.
- US stocks, which accounted for more than half the index, contributed most to results.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI World Small Cap Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 5.38%   | 5.74%      | 9.66%  |
| Benchmark                   | 5.30  | 5.87       | 9.86   |
| Tracking Difference*        | 0.08  |            |  |
| EUR Dist                    | 5.38%   | 5.74%      | 6.75%  |
| Benchmark                   | 5.30  | 5.87       | 6.89   |
| Tracking Difference*        | 0.08  |            |  |
| Investor EUR                | 5.38%   | 5.73%      | 8.54%  |
| Benchmark                   | 5.30  | 5.87       | 8.73   |
| Tracking Difference*        | 0.08  |            |  |
| Institutional Plus EUR Acc  | 5.41%   | 5.80%      | 9.13%  |
| Benchmark                   | 5.30  | 5.87       | 9.24   |
| Tracking Difference*        | 0.11  |            |  |
| GBP Acc                     | 1.93%   | 5.10%      | 9.68%  |
| Benchmark                   | 1.85  | 5.23       | 9.87   |
| Tracking Difference*        | 0.08  |            |  |
| GBP Dist                    | 1.93%   | 5.10%      | 9.68%  |
| Benchmark                   | 1.85  | 5.23       | 9.87   |
| Tracking Difference*        | 0.08  |            |  |
| Institutional Plus GBP Acc  | 1.95%   | 5.17%      | 9.33%  |
| Benchmark                   | 1.85  | 5.23       | 9.42   |
| Tracking Difference*        | 0.10  |            |  |
| Institutional Plus GBP Dist | 1.95%   | 5.17%      | 9.33%  |
| Benchmark                   | 1.85  | 5.23       | 9.42   |
| Tracking Difference*        | 0.10  |            |  |

|                      | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | 7.73%   | 4.31%      | 7.76%  |
| Benchmark            | 7.64  | 4.44       | 7.95   |
| Tracking Difference* | 0.09  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Dist, 8 March 2018; Investor EUR, 27 February 2014; Institutional Plus EUR Acc, 19 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Shares    | Cost<br>US Dollars (\$) |                               | Shares    | Proceeds<br>US Dollars (\$) |
|---|-----------|-------------------------|-------------------------------|-----------|-----------------------------|
| <b>Purchases</b>                                  |           |                         | <b>Sales</b>                  |           |                             |
| Melrose Industries plc                            | 708,072   | 3,634,216               | Builders FirstSource, Inc.    | 80,549    | 9,197,659                   |
| Lincoln National Corp.                            | 88,734    | 2,753,655               | Reliance Steel & Aluminum Co. | 29,170    | 7,229,527                   |
| Western Union Co.                                 | 207,074   | 2,648,459               | Deckers Outdoor Corp.         | 13,996    | 6,630,417                   |
| Medical Properties Trust, Inc. REIT               | 307,312   | 2,535,324               | Axon Enterprise, Inc.         | 32,825    | 6,570,358                   |
| Plug Power, Inc.                                  | 274,895   | 2,287,126               | Lattice Semiconductor Corp.   | 70,510    | 5,733,168                   |
| Elanco Animal Health, Inc.                        | 269,401   | 2,239,703               | Graco, Inc.                   | 81,369    | 5,658,400                   |
| SentinelOne, Inc. Class A                         | 120,979   | 2,023,927               | Watsco, Inc.                  | 17,388    | 5,640,146                   |
| Newell Brands, Inc.                               | 222,888   | 1,857,225               | Toro Co.                      | 49,631    | 5,481,248                   |
| Procore Technologies, Inc.                        | 28,046    | 1,696,284               | AECOM                         | 63,384    | 5,473,842                   |
| Lumen Technologies, Inc.                          | 506,407   | 1,670,359               | United Therapeutics Corp.     | 22,156    | 5,451,262                   |
| Credit Suisse Group AG                            | 1,850,938 | 1,525,457               | Centrica plc                  | 3,132,566 | 4,553,274                   |
| Rexford Industrial Realty, Inc. REIT              | 26,405    | 1,509,181               | Dick's Sporting Goods, Inc.   | 31,072    | 3,961,991                   |
| Electrolux AB Class B                             | 112,092   | 1,471,751               | STORE Capital Corp. REIT      | 118,937   | 3,831,555                   |
| Affirm Holdings, Inc. Class A                     | 105,115   | 1,421,620               | Metso Outotec OYJ             | 321,400   | 3,435,715                   |
| agilon health, Inc.                               | 61,949    | 1,397,742               | Xylem, Inc.                   | 30,332    | 2,999,531                   |
| FTAI Aviation Ltd.                                | 52,165    | 1,328,001               | Helvetia Holding AG           | 20,415    | 2,871,637                   |
| HashiCorp, Inc. Class A                           | 44,541    | 1,324,988               | Hyatt Hotels Corp. Class A    | 26,291    | 2,834,245                   |
| Bezeq The Israeli<br>Telecommunication Corp. Ltd. | 1,040,806 | 1,301,373               | Yamana Gold, Inc.             | 471,594   | 2,745,898                   |
| Valaris Ltd.                                      | 21,721    | 1,253,953               | IAA, Inc.                     | 66,073    | 2,638,215                   |
| First International Bank Of Israel<br>Ltd.        | 32,903    | 1,251,632               | BayCurrent Consulting, Inc.   | 65,000    | 2,552,949                   |
|   |           |                         | Beijer Ref AB Class B         | 169,406   | 2,498,223                   |
|   |           |                         | MatsukiyoCocokara & Co.       | 51,291    | 2,383,526                   |
|   |           |                         | EBOS Group Ltd.               | 80,593    | 2,215,456                   |
|   |           |                         | Saab AB Class B               | 38,761    | 2,104,083                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.29% (2022: 99.09%)</b> |                     |                               |                          |   |                     |                               |                          |
| <b>Equities 98.29% (2022: 99.09%)</b>                |                     |                               |                          |   |                     |                               |                          |
| <b>Australia 3.49% (2022: 3.71%)</b>                 |                     |                               |                          |   |                     |                               |                          |
| Allkem Ltd.  | 312,867             | 3,336,324                     | 0.09%                    | Eagers Automotive Ltd.                        | 83,447              | 749,322                       | 0.02%                    |
| Atlas Arteria Ltd.                                   | 746,921             | 3,087,537                     | 0.08%                    | Bapcor Ltd.                                   | 186,872             | 738,885                       | 0.02%                    |
| carsales.com Ltd.                                    | 190,348             | 3,018,116                     | 0.08%                    | IRESS Ltd.                                    | 107,887             | 736,104                       | 0.02%                    |
| AGL Energy Ltd.                                      | 322,531             | 2,320,829                     | 0.06%                    | PEXA Group Ltd.                               | 79,893              | 723,790                       | 0.02%                    |
| NEXTDC Ltd.  | 272,742             | 2,283,908                     | 0.06%                    | Breville Group Ltd.                           | 54,056              | 717,489                       | 0.02%                    |
| Lynas Rare Earths Ltd.                               | 483,032             | 2,202,482                     | 0.06%                    | Charter Hall Retail REIT                      | 294,751             | 708,286                       | 0.02%                    |
| Evolution Mining Ltd.                                | 960,917             | 2,059,623                     | 0.06%                    | Super Retail Group Ltd.                       | 87,892              | 668,716                       | 0.02%                    |
| Worley Ltd.  | 195,065             | 2,050,253                     | 0.06%                    | GrainCorp Ltd. Class A                        | 127,368             | 663,847                       | 0.02%                    |
| Whitehaven Coal Ltd.                                 | 456,434             | 2,038,668                     | 0.06%                    | Healius Ltd.                                  | 309,747             | 655,662                       | 0.02%                    |
| Cleanaway Waste<br>Management Ltd.                   | 1,154,751           | 1,990,829                     | 0.05%                    | Harvey Norman Holdings<br>Ltd.                | 280,803             | 650,469                       | 0.02%                    |
| Steadfast Group Ltd.                                 | 476,082             | 1,901,424                     | 0.05%                    | Nufarm Ltd.                                   | 191,326             | 648,243                       | 0.02%                    |
| Incitec Pivot Ltd.                                   | 1,032,091           | 1,882,411                     | 0.05%                    | Waypoint Ltd. REIT                            | 371,034             | 639,675                       | 0.02%                    |
| Charter Hall Group REIT                              | 258,359             | 1,841,870                     | 0.05%                    | Brickworks Ltd.                               | 35,694              | 633,434                       | 0.02%                    |
| ALS Ltd.   | 237,635             | 1,765,308                     | 0.05%                    | HomeCo Daily Needs REIT                       | 799,079             | 624,991                       | 0.02%                    |
| Iluka Resources Ltd.                                 | 234,972             | 1,737,705                     | 0.05%                    | Deterra Royalties Ltd.                        | 203,165             | 622,089                       | 0.02%                    |
| JB Hi-Fi Ltd.  | 57,829              | 1,684,107                     | 0.05%                    | Ventia Services Group Pty<br>Ltd.             | 307,791             | 620,790                       | 0.02%                    |
| Bendigo & Adelaide Bank<br>Ltd.                      | 283,270             | 1,619,719                     | 0.04%                    | de Grey Mining Ltd.                           | 689,179             | 617,021                       | 0.02%                    |
| Qube Holdings Ltd.                                   | 849,265             | 1,611,143                     | 0.04%                    | HUB24 Ltd.                                    | 36,287              | 614,731                       | 0.02%                    |
| Technology One Ltd.                                  | 152,051             | 1,583,979                     | 0.04%                    | Premier Investments Ltd.                      | 44,997              | 606,833                       | 0.02%                    |
| Liontown Resources Ltd.                              | 808,683             | 1,523,388                     | 0.04%                    | Sayona Mining Ltd.                            | 4,987,958           | 581,041                       | 0.02%                    |
| Altium Ltd.  | 59,032              | 1,450,758                     | 0.04%                    | IPH Ltd.                                      | 111,292             | 580,058                       | 0.02%                    |
| Seven Group Holdings Ltd.                            | 85,718              | 1,406,484                     | 0.04%                    | Star Entertainment Group<br>Ltd.              | 738,035             | 567,420                       | 0.02%                    |
| nib holdings Ltd.                                    | 241,055             | 1,355,872                     | 0.04%                    | InvoCare Ltd.                                 | 67,477              | 565,493                       | 0.02%                    |
| Metcash Ltd.   | 484,433             | 1,212,460                     | 0.03%                    | Insignia Financial Ltd.                       | 300,093             | 563,314                       | 0.02%                    |
| Challenger Ltd.                                      | 276,565             | 1,192,939                     | 0.03%                    | Gold Road Resources Ltd.                      | 562,942             | 556,463                       | 0.02%                    |
| Domino's Pizza Enterprises<br>Ltd.                   | 38,433              | 1,187,815                     | 0.03%                    | Netwealth Group Ltd.                          | 60,111              | 553,778                       | 0.02%                    |
| Bank of Queensland Ltd.                              | 323,034             | 1,180,501                     | 0.03%                    | Centuria Industrial REIT                      | 267,961             | 552,942                       | 0.02%                    |
| Reliance Worldwide Corp.,<br>Ltd.                    | 427,885             | 1,167,769                     | 0.03%                    | BWP Trust REIT                                | 227,486             | 549,677                       | 0.01%                    |
| Alumina Ltd.   | 1,262,473           | 1,163,906                     | 0.03%                    | Nickel Industries Ltd.                        | 925,520             | 545,224                       | 0.01%                    |
| Flight Centre Travel Group<br>Ltd.                   | 91,646              | 1,162,129                     | 0.03%                    | Blackmores Ltd.                               | 8,599               | 539,423                       | 0.01%                    |
| Pro Medicus Ltd.                                     | 26,100              | 1,140,394                     | 0.03%                    | Core Lithium Ltd.                             | 893,827             | 535,478                       | 0.01%                    |
| Ansell Ltd.  | 63,592              | 1,131,481                     | 0.03%                    | Pinnacle Investment<br>Management Group Ltd.  | 77,020              | 511,658                       | 0.01%                    |
| AMP Ltd.   | 1,487,591           | 1,118,943                     | 0.03%                    | Boral Ltd.                                    | 187,030             | 501,721                       | 0.01%                    |
| Sandfire Resources Ltd.                              | 274,225             | 1,076,973                     | 0.03%                    | Abacus Property Group<br>REIT                 | 274,994             | 492,404                       | 0.01%                    |
| AUB Group Ltd.                                       | 53,966              | 1,056,120                     | 0.03%                    | Magellan Financial Group<br>Ltd.              | 76,273              | 481,818                       | 0.01%                    |
| Sims Ltd.  | 96,888              | 1,015,773                     | 0.03%                    | Neuren Pharmaceuticals<br>Ltd.                | 58,789              | 479,378                       | 0.01%                    |
| Nine Entertainment Co.<br>Holdings Ltd.              | 757,515             | 990,831                       | 0.03%                    | Arena REIT                                    | 191,413             | 479,077                       | 0.01%                    |
| National Storage REIT                                | 632,985             | 990,164                       | 0.03%                    | Bellevue Gold Ltd.                            | 563,752             | 476,582                       | 0.01%                    |
| Perpetual Ltd.                                       | 56,693              | 976,651                       | 0.03%                    | Lifestyle Communities Ltd.                    | 45,702              | 476,401                       | 0.01%                    |
| Viva Energy Group Ltd.                               | 483,101             | 967,944                       | 0.03%                    | Ingenia Communities<br>Group REIT             | 179,690             | 476,050                       | 0.01%                    |
| New Hope Corp., Ltd.                                 | 295,817             | 955,016                       | 0.03%                    | Kelsian Group Ltd.                            | 95,179              | 459,964                       | 0.01%                    |
| Orora Ltd.   | 435,007             | 952,660                       | 0.03%                    | Regis Resources Ltd.                          | 362,276             | 441,303                       | 0.01%                    |
| Charter Hall Long Wale REIT                          | 351,634             | 938,601                       | 0.03%                    | Capricorn Metals Ltd.                         | 161,626             | 433,573                       | 0.01%                    |
| Downer EDI Ltd.                                      | 340,068             | 930,365                       | 0.03%                    | Ramelius Resources Ltd.                       | 514,495             | 431,517                       | 0.01%                    |
| Region RE Ltd. REIT                                  | 594,880             | 898,879                       | 0.02%                    | EVT Ltd.                                      | 55,213              | 431,475                       | 0.01%                    |
| Telix Pharmaceuticals Ltd.                           | 117,932             | 880,786                       | 0.02%                    | Credit Corp. Group Ltd.                       | 32,311              | 425,855                       | 0.01%                    |
| Tabcorp Holdings Ltd.                                | 1,191,960           | 880,705                       | 0.02%                    | Growthpoint Properties<br>Australia Ltd. REIT | 228,765             | 424,854                       | 0.01%                    |
| Webjet Ltd.  | 184,726             | 849,673                       | 0.02%                    | Cromwell Property Group<br>REIT               | 1,171,206           | 417,093                       | 0.01%                    |
| CSR Ltd.   | 243,483             | 841,166                       | 0.02%                    | Helia Group Ltd.                              | 180,979             | 416,822                       | 0.01%                    |
| ARB Corp., Ltd.                                      | 43,773              | 833,332                       | 0.02%                    | Nanosonics Ltd.                               | 130,507             | 411,773                       | 0.01%                    |
| Corporate Travel<br>Management Ltd.                  | 66,913              | 796,832                       | 0.02%                    | GUD Holdings Ltd.                             | 69,855              | 410,121                       | 0.01%                    |
| Champion Iron Ltd.                                   | 195,740             | 792,189                       | 0.02%                    | Karoo Energy Ltd.                             | 309,036             | 405,248                       | 0.01%                    |
| Paladin Energy Ltd.                                  | 1,609,309           | 782,003                       | 0.02%                    | Centuria Capital Group                        | 362,400             | 398,032                       | 0.01%                    |
| Beach Energy Ltd.                                    | 854,839             | 768,182                       | 0.02%                    | Yancoal Australia Ltd.                        | 130,040             | 396,450                       | 0.01%                    |
| Perseus Mining Ltd.                                  | 696,391             | 764,862                       | 0.02%                    | Costa Group Holdings Ltd.                     | 213,418             | 386,408                       | 0.01%                    |
| Chalice Mining Ltd.                                  | 181,440             | 756,055                       | 0.02%                    | SmartGroup Corp., Ltd.                        | 71,803              | 378,542                       | 0.01%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Leo Lithium Ltd.                          | 529,471          | 377,113                    | 0.01%                 | Vulcan Energy Resources Ltd.                         | 58,086           | 162,006                    | 0.00%                 |
| Charter Hall Social Infrastructure REIT   | 189,247          | 370,358                    | 0.01%                 | Novonix Ltd.   | 241,109          | 158,087                    | 0.00%                 |
| Megaport Ltd.                             | 75,779           | 364,193                    | 0.01%                 | AVZ Minerals Ltd.                                    | 1,131,446        | 146,864                    | 0.00%                 |
| Lovisa Holdings Ltd.                      | 28,318           | 363,803                    | 0.01%                 | Tyro Payments Ltd.                                   | 191,665          | 145,443                    | 0.00%                 |
| United Malt Grp Ltd.                      | 123,583          | 361,957                    | 0.01%                 | Imugene Ltd.   | 2,376,442        | 143,951                    | 0.00%                 |
| McMillan Shakespeare Ltd.                 | 29,875           | 359,146                    | 0.01%                 | Argosy Minerals Ltd.                                 | 539,287          | 140,001                    | 0.00%                 |
| Collins Foods Ltd.                        | 54,768           | 358,366                    | 0.01%                 | ioneer Ltd.  | 606,745          | 137,319                    | 0.00%                 |
| Coronado Global Resources, Inc. Class CDI | 343,174          | 350,646                    | 0.01%                 | Mincor Resources NL                                  | 143,435          | 133,668                    | 0.00%                 |
| NRW Holdings Ltd.                         | 206,530          | 347,816                    | 0.01%                 | Australian Clinical Labs Ltd.                        | 55,037           | 126,026                    | 0.00%                 |
| Inghams Group Ltd.                        | 199,273          | 347,533                    | 0.01%                 | Lake Resources NL                                    | 620,605          | 123,932                    | 0.00%                 |
| Codan Ltd.                                | 64,379           | 344,117                    | 0.01%                 | Australian Agricultural Co., Ltd.                    | 120,207          | 116,823                    | 0.00%                 |
| Monadelphous Group Ltd.                   | 43,549           | 339,744                    | 0.01%                 | Tietto Minerals Ltd.                                 | 371,710          | 115,054                    | 0.00%                 |
| HMC Capital Ltd. REIT                     | 100,683          | 339,119                    | 0.01%                 | GWA Group Ltd.                                       | 92,854           | 108,164                    | 0.00%                 |
| Elders Ltd.                               | 76,257           | 334,004                    | 0.01%                 | Seven West Media Ltd.                                | 368,994          | 92,108                     | 0.00%                 |
| Data#3 Ltd.                               | 69,662           | 333,868                    | 0.01%                 | Pepper Money Ltd.                                    | 91,471           | 85,852                     | 0.00%                 |
| Platinum Asset Management Ltd.            | 285,230          | 330,362                    | 0.01%                 | Objective Corp., Ltd.                                | 9,144            | 83,814                     | 0.00%                 |
| Johns Lyng Group Ltd.                     | 89,313           | 316,280                    | 0.01%                 | Grange Resources Ltd.                                | 227,895          | 81,159                     | 0.00%                 |
| Boss Energy Ltd.                          | 150,324          | 310,196                    | 0.01%                 | Mount Gibson Iron Ltd.                               | 270,367          | 78,287                     | 0.00%                 |
| Hansen Technologies Ltd.                  | 89,714           | 308,743                    | 0.01%                 | 29Metals Ltd.  | 135,743          | 76,352                     | 0.00%                 |
| Bega Cheese Ltd.                          | 161,964          | 307,262                    | 0.01%                 | Terracom Ltd.  | 261,040          | 72,980                     | 0.00%                 |
| Strike Energy Ltd.                        | 1,013,390        | 296,808                    | 0.01%                 | Maas Group Holdings Ltd.                             | 30,394           | 53,614                     | 0.00%                 |
| Silver Lake Resources Ltd.                | 461,258          | 296,290                    | 0.01%                 | Abacus Storage King REIT                             | 35,438           | 33,261                     | 0.00%                 |
| PolyNovo Ltd.                             | 285,810          | 293,935                    | 0.01%                 | Firefinch Ltd.                                       | 505,678          | 20,196                     | 0.00%                 |
| Imdex Ltd.                                | 231,217          | 290,889                    | 0.01%                 | Abacus Property Group - Rights Issue 31/12/2049      | 35,437           | —                          | 0.00%                 |
| Adbri Ltd.                                | 181,454          | 288,676                    | 0.01%                 | AET and D Holdings No.1 Ltd. Unlisted Shares         | 24,489           | —                          | 0.00%                 |
| Vulcan Steel Ltd.                         | 52,446           | 286,966                    | 0.01%                 | PointsBet Holdings Ltd. - Warrants 8/7/2024          | 3,929            | —                          | 0.00%                 |
| Resolute Mining Ltd.                      | 1,097,134        | 284,820                    | 0.01%                 | Strabag SE - Rights Issue 31/12/2049                 | 7,584            | —                          | 0.00%                 |
| Jumbo Interactive Ltd.                    | 29,316           | 278,272                    | 0.01%                 |  |                  | <b>127,864,632</b>         | <b>3.49%</b>          |
| Mesoblast Ltd.                            | 365,139          | 275,867                    | 0.01%                 |  |                  |                            |                       |
| Domain Holdings Australia Ltd.            | 109,253          | 275,625                    | 0.01%                 | <b>Austria 0.32% (2022: 0.35%)</b>                   |                  |                            |                       |
| Weebit Nano Ltd.                          | 81,041           | 273,501                    | 0.01%                 | ANDRITZ AG   | 35,136           | 1,956,919                  | 0.05%                 |
| Sigma Healthcare Ltd.                     | 488,831          | 273,328                    | 0.01%                 | BAWAG Group AG                                       | 41,530           | 1,912,956                  | 0.05%                 |
| G8 Education Ltd.                         | 393,470          | 272,390                    | 0.01%                 | Wienerberger AG                                      | 54,693           | 1,673,149                  | 0.05%                 |
| Clinuvel Pharmaceuticals Ltd.             | 22,621           | 269,231                    | 0.01%                 | Raiffeisen Bank International AG                     | 76,987           | 1,219,576                  | 0.03%                 |
| Silex Systems Ltd.                        | 101,717          | 266,769                    | 0.01%                 | Oesterreichische Post AG                             | 18,725           | 668,028                    | 0.02%                 |
| Link Administration Holdings Ltd.         | 238,317          | 264,922                    | 0.01%                 | CA Immobilien Anlagen AG                             | 21,382           | 619,352                    | 0.02%                 |
| oOh!media Ltd.                            | 335,145          | 263,245                    | 0.01%                 | Vienna Insurance Group AG Wiener Versicherung Gruppe | 20,464           | 534,713                    | 0.02%                 |
| West African Resources Ltd.               | 450,416          | 259,344                    | 0.01%                 | DO & CO AG   | 3,722            | 508,400                    | 0.01%                 |
| Judo Capital Holdings Ltd.                | 327,594          | 258,405                    | 0.01%                 | UNIQA Insurance Group AG                             | 57,785           | 463,369                    | 0.01%                 |
| Omni Bridgeway Ltd.                       | 141,477          | 246,736                    | 0.01%                 | AT&S Austria Technologie & Systemtechnik AG          | 11,922           | 428,187                    | 0.01%                 |
| Austral Ltd.                              | 148,940          | 234,966                    | 0.01%                 | EVN AG   | 17,579           | 389,327                    | 0.01%                 |
| Nick Scali Ltd.                           | 37,427           | 226,960                    | 0.01%                 | Lenzing AG   | 6,862            | 335,767                    | 0.01%                 |
| Stanmore Resources Ltd.                   | 131,485          | 225,809                    | 0.01%                 | Schoeller-Bleckmann Oilfield Equipment AG            | 5,114            | 296,265                    | 0.01%                 |
| Accent Group Ltd.                         | 199,574          | 222,518                    | 0.01%                 | IMMOFINANZ AG  | 15,752           | 292,152                    | 0.01%                 |
| Perenti Ltd.                              | 325,209          | 221,887                    | 0.01%                 | Palfinger AG   | 8,000            | 243,511                    | 0.01%                 |
| Alpha HPA Ltd.                            | 287,557          | 220,124                    | 0.01%                 | Semperit AG Holding                                  | 5,492            | 125,228                    | 0.00%                 |
| PWR Holdings Ltd.                         | 38,028           | 219,467                    | 0.01%                 | Porr AG  | 7,479            | 105,748                    | 0.00%                 |
| Rural Funds Group REIT                    | 185,733          | 218,213                    | 0.01%                 | Agrana Beteiligungs AG                               | 5,419            | 102,576                    | 0.00%                 |
| Calix Ltd.                                | 75,897           | 210,672                    | 0.01%                 | Lenzing AG - Rights Issue 5/8/2023                   | 6,862            | 39,984                     | 0.00%                 |
| Dicker Data Ltd.                          | 38,220           | 208,617                    | 0.01%                 | S IMMO AG  | 16,675           | —                          | 0.00%                 |
| Select Harvests Ltd.                      | 71,837           | 198,446                    | 0.01%                 |  |                  | <b>11,915,207</b>          | <b>0.32%</b>          |
| FleetPartners Group Ltd.                  | 113,720          | 195,300                    | 0.01%                 | <b>Belgium 0.50% (2022: 0.55%)</b>                   |                  |                            |                       |
| SiteMinder Ltd.                           | 99,677           | 193,742                    | 0.01%                 | Ackermans & van Haaren NV                            | 12,132           | 1,995,991                  | 0.05%                 |
| Temple & Webster Group Ltd.               | 49,442           | 193,517                    | 0.01%                 | Aedifica SA REIT                                     | 21,224           | 1,359,221                  | 0.04%                 |
| MA Financial Group Ltd.                   | 57,167           | 193,310                    | 0.01%                 | Cofinimmo SA REIT                                    | 16,837           | 1,263,799                  | 0.03%                 |
| Integral Diagnostics Ltd.                 | 85,171           | 185,957                    | 0.00%                 | Etablissements Franz Colruyt NV                      | 30,903           | 1,151,373                  | 0.03%                 |
| Dexus Industria REIT                      | 102,221          | 175,552                    | 0.00%                 | Melexis NV   | 10,053           | 986,007                    | 0.03%                 |
| Arafura Rare Earths Ltd.                  | 854,049          | 173,392                    | 0.00%                 | Galapagos NV   | 23,543           | 959,864                    | 0.03%                 |
| BrainChip Holdings Ltd.                   | 712,435          | 173,095                    | 0.00%                 | Euronav NV   | 58,345           | 884,796                    | 0.02%                 |
| Syrah Resources Ltd.                      | 284,356          | 171,300                    | 0.00%                 | Barco NV   | 34,693           | 864,495                    | 0.02%                 |
| Aussie Broadband Ltd.                     | 85,897           | 170,388                    | 0.00%                 |  |                  |                            |                       |
| APM Human Services International Ltd      | 120,301          | 169,766                    | 0.00%                 |  |                  |                            |                       |
| Centuria Office REIT                      | 180,258          | 164,385                    | 0.00%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Bekaert SA                               | 18,568           | 840,694                    | 0.02%                 | Eldorado Gold Corp.                   | 95,557           | 968,388                    | 0.03%                 |
| KBC Ancora                               | 18,077           | 825,958                    | 0.02%                 | Russel Metals, Inc.                   | 32,345           | 897,080                    | 0.02%                 |
| VGP NV                                   | 7,216            | 704,603                    | 0.02%                 | Paramount Resources Ltd. Class A      | 40,675           | 885,275                    | 0.02%                 |
| Shurgard Self Storage Ltd. REIT          | 13,939           | 636,128                    | 0.02%                 | Granite REIT                          | 14,907           | 882,986                    | 0.02%                 |
| Fagron                                   | 37,278           | 627,136                    | 0.02%                 | Baytex Energy Corp. (XTSE)            | 268,467          | 876,461                    | 0.02%                 |
| Montea NV REIT                           | 7,447            | 573,602                    | 0.02%                 | ERO Copper Corp.                      | 42,754           | 865,904                    | 0.02%                 |
| Deme Group NV                            | 4,175            | 569,366                    | 0.02%                 | Filo Corp.                            | 44,191           | 861,946                    | 0.02%                 |
| Telenet Group Holding NV                 | 24,898           | 560,116                    | 0.01%                 | Richelieu Hardware Ltd.               | 26,625           | 843,066                    | 0.02%                 |
| Proximus SADP                            | 73,262           | 545,434                    | 0.01%                 | Celestica, Inc.                       | 56,953           | 827,664                    | 0.02%                 |
| Xior Student Housing NV REIT             | 14,677           | 436,343                    | 0.01%                 | Birchcliff Energy Ltd.                | 139,424          | 826,060                    | 0.02%                 |
| Tessenderlo Group SA                     | 12,142           | 397,408                    | 0.01%                 | Labrador Iron Ore Royalty Corp.       | 34,959           | 821,104                    | 0.02%                 |
| Retail Estates NV REIT                   | 5,280            | 341,596                    | 0.01%                 | Maple Leaf Foods, Inc.                | 41,881           | 819,105                    | 0.02%                 |
| Kinepolis Group NV                       | 6,636            | 298,645                    | 0.01%                 | Topaz Energy Corp.                    | 52,340           | 816,002                    | 0.02%                 |
| bpost SA                                 | 57,146           | 250,881                    | 0.01%                 | Freehold Royalties Ltd.               | 79,961           | 812,149                    | 0.02%                 |
| AGFA-Gevaert NV                          | 102,188          | 250,846                    | 0.01%                 | EQB, Inc.                             | 15,232           | 805,774                    | 0.02%                 |
| Ontex Group NV                           | 33,391           | 250,635                    | 0.01%                 | First Majestic Silver Corp.           | 140,910          | 797,594                    | 0.02%                 |
| Recticel SA                              | 19,449           | 231,286                    | 0.01%                 | Choice Properties REIT                | 74,948           | 768,596                    | 0.02%                 |
| Interinvest Offices & Warehouses NV REIT | 14,850           | 224,227                    | 0.01%                 | Uni-Select, Inc.                      | 21,599           | 767,983                    | 0.02%                 |
| Exmar NV                                 | 14,815           | 172,946                    | 0.00%                 | Centerra Gold, Inc.                   | 125,775          | 754,698                    | 0.02%                 |
| Ion Beam Applications                    | 10,255           | 170,956                    | 0.00%                 | Altus Group Ltd.                      | 22,730           | 754,603                    | 0.02%                 |
| Immobel SA                               | 2,950            | 112,002                    | 0.00%                 | Innergex Renewable Energy, Inc.       | 80,794           | 753,446                    | 0.02%                 |
| Aedifica SA - Rights Issue 29/7/2023     | 21,224           | 28,207                     | 0.00%                 | Hudbay Minerals, Inc.                 | 156,009          | 748,655                    | 0.02%                 |
|  |                  | <b>18,514,561</b>          | <b>0.50%</b>          | Trisura Group Ltd.                    | 26,180           | 743,308                    | 0.02%                 |
| <b>Canada 3.88% (2022: 4.08%)</b>        |                  |                            |                       | OceanaGold Corp.                      | 373,271          | 736,246                    | 0.02%                 |
| Stantec, Inc.                            | 57,365           | 3,749,480                  | 0.10%                 | Dream Industrial REIT                 | 68,065           | 725,787                    | 0.02%                 |
| Finning International, Inc.              | 80,349           | 2,474,379                  | 0.07%                 | Secure Energy Services, Inc.          | 150,935          | 723,165                    | 0.02%                 |
| Alamos Gold, Inc. Class A                | 204,060          | 2,433,453                  | 0.07%                 | Peyto Exploration & Development Corp. | 86,227           | 714,187                    | 0.02%                 |
| SNC-Lavalin Group, Inc.                  | 90,517           | 2,377,076                  | 0.06%                 | Equinox Gold Corp.                    | 155,459          | 713,120                    | 0.02%                 |
| B2Gold Corp.                             | 654,082          | 2,333,094                  | 0.06%                 | NuVista Energy Ltd.                   | 88,669           | 711,630                    | 0.02%                 |
| Brookfield Infrastructure Corp. Class A  | 51,090           | 2,332,041                  | 0.06%                 | Torex Gold Resources, Inc.            | 48,395           | 688,301                    | 0.02%                 |
| MEG Energy Corp.                         | 138,770          | 2,202,282                  | 0.06%                 | SmartCentres REIT                     | 36,332           | 666,922                    | 0.02%                 |
| Whitecap Resources, Inc.                 | 314,206          | 2,201,163                  | 0.06%                 | Sandstorm Gold Ltd.                   | 129,815          | 666,120                    | 0.02%                 |
| Bombardier, Inc. Class B                 | 44,230           | 2,183,005                  | 0.06%                 | Athabasca Oil Corp.                   | 304,714          | 660,895                    | 0.02%                 |
| Kinaxis, Inc.                            | 14,715           | 2,105,082                  | 0.06%                 | Tamarack Valley Energy Ltd.           | 271,591          | 658,838                    | 0.02%                 |
| Boyd Group Services, Inc.                | 11,000           | 2,101,077                  | 0.06%                 | Superior Plus Corp.                   | 91,158           | 653,761                    | 0.02%                 |
| PrairieSky Royalty Ltd.                  | 114,940          | 2,011,721                  | 0.06%                 | Lundin Gold, Inc.                     | 54,126           | 648,326                    | 0.02%                 |
| Crescent Point Energy Corp.              | 294,359          | 1,984,268                  | 0.05%                 | IAMGOLD Corp.                         | 243,692          | 646,408                    | 0.02%                 |
| Colliers International Group, Inc.       | 19,196           | 1,885,872                  | 0.05%                 | goeasy Ltd.                           | 7,726            | 645,638                    | 0.02%                 |
| Capital Power Corp.                      | 57,364           | 1,825,070                  | 0.05%                 | Ballard Power Systems, Inc.           | 146,157          | 640,628                    | 0.02%                 |
| Premium Brands Holdings Corp.            | 22,800           | 1,801,084                  | 0.05%                 | StorageVault Canada, Inc.             | 142,616          | 630,496                    | 0.02%                 |
| Enerplus Corp.                           | 120,867          | 1,753,747                  | 0.05%                 | Allied Properties REIT                | 38,065           | 624,804                    | 0.02%                 |
| ATS Corp.                                | 37,594           | 1,731,611                  | 0.05%                 | Home Capital Group, Inc. Class B      | 19,036           | 620,171                    | 0.02%                 |
| BlackBerry Ltd.                          | 296,404          | 1,644,138                  | 0.04%                 | Dundee Precious Metals, Inc.          | 93,647           | 619,241                    | 0.02%                 |
| SSR Mining, Inc.                         | 111,977          | 1,590,061                  | 0.04%                 | Stelco Holdings, Inc.                 | 18,482           | 603,659                    | 0.02%                 |
| Osisko Gold Royalties Ltd.               | 98,336           | 1,512,734                  | 0.04%                 | MAG Silver Corp.                      | 54,090           | 602,930                    | 0.02%                 |
| Stella-Jones, Inc.                       | 27,578           | 1,421,781                  | 0.04%                 | North West Co., Inc.                  | 25,068           | 594,850                    | 0.02%                 |
| Methanex Corp.                           | 32,872           | 1,359,844                  | 0.04%                 | Enghouse Systems Ltd.                 | 24,326           | 591,766                    | 0.02%                 |
| Aritzia, Inc.                            | 46,170           | 1,283,304                  | 0.04%                 | Laurentian Bank of Canada             | 23,307           | 582,301                    | 0.02%                 |
| Boralex, Inc. Class A                    | 46,134           | 1,257,550                  | 0.03%                 | Canfor Corp.                          | 32,298           | 580,424                    | 0.02%                 |
| TransAlta Corp.                          | 130,418          | 1,222,130                  | 0.03%                 | Advantage Energy Ltd.                 | 86,302           | 564,151                    | 0.02%                 |
| Lightspeed Commerce, Inc.                | 71,381           | 1,208,878                  | 0.03%                 | First Capital REIT                    | 50,852           | 561,841                    | 0.02%                 |
| Vermilion Energy, Inc.                   | 93,012           | 1,161,200                  | 0.03%                 | Headwater Exploration, Inc.           | 115,752          | 555,470                    | 0.02%                 |
| Atco Ltd. Class I                        | 38,728           | 1,154,304                  | 0.03%                 | Jamieson Wellness, Inc.               | 24,303           | 551,168                    | 0.02%                 |
| Gibson Energy, Inc.                      | 73,274           | 1,153,446                  | 0.03%                 | Mullen Group Ltd.                     | 47,616           | 546,239                    | 0.02%                 |
| Linamar Corp.                            | 21,772           | 1,145,488                  | 0.03%                 | Westshore Terminals Investment Corp.  | 22,964           | 542,146                    | 0.01%                 |
| Bausch Health Cos, Inc.                  | 142,882          | 1,144,568                  | 0.03%                 | Denison Mines Corp.                   | 430,357          | 539,877                    | 0.01%                 |
| Parex Resources, Inc.                    | 56,520           | 1,134,458                  | 0.03%                 | K92 Mining, Inc.                      | 123,841          | 538,134                    | 0.01%                 |
| Tricon Residential, Inc.                 | 126,620          | 1,117,643                  | 0.03%                 | Pet Valu Holdings Ltd.                | 23,236           | 533,818                    | 0.01%                 |
| Definity Financial Corp.                 | 41,690           | 1,107,428                  | 0.03%                 | Fortuna Silver Mines, Inc.            | 163,864          | 533,727                    | 0.01%                 |
| NexGen Energy Ltd.                       | 225,470          | 1,064,944                  | 0.03%                 | Energy Fuels, Inc.                    | 83,925           | 521,974                    | 0.01%                 |
| CI Financial Corp.                       | 92,101           | 1,046,816                  | 0.03%                 | H&R REIT                              | 66,677           | 516,485                    | 0.01%                 |
| Lithium Americas Corp.                   | 51,058           | 1,034,472                  | 0.03%                 | Novagold Resources, Inc.              | 128,533          | 509,955                    | 0.01%                 |
| Primo Water Corp.                        | 82,353           | 1,033,108                  | 0.03%                 | Boardwalk REIT                        | 10,798           | 507,484                    | 0.01%                 |
| Capstone Copper Corp.                    | 215,764          | 979,967                    | 0.03%                 | TransAlta Renewables, Inc.            | 58,152           | 500,109                    | 0.01%                 |
| Canadian Western Bank                    | 52,083           | 972,977                    | 0.03%                 | Spin Master Corp.                     | 18,220           | 482,608                    | 0.01%                 |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Wipak Ltd.                           | 15,458           | 481,409                    | 0.01%                 | Canaccord Genuity Group, Inc.              | 42,042           | 265,294                    | 0.01%                 |
| Cogeco Communications, Inc.          | 8,881            | 474,436                    | 0.01%                 | Crew Energy, Inc.                          | 63,775           | 262,185                    | 0.01%                 |
| Shawcor Ltd.                         | 32,523           | 470,917                    | 0.01%                 | BSR REIT                                   | 20,153           | 258,528                    | 0.01%                 |
| MTY Food Group, Inc.                 | 10,216           | 467,778                    | 0.01%                 | ADENTRA, Inc.                              | 10,035           | 246,467                    | 0.01%                 |
| Interfor Corp.                       | 24,704           | 466,356                    | 0.01%                 | Obsidian Energy Ltd.                       | 41,602           | 243,654                    | 0.01%                 |
| Orla Mining Ltd.                     | 109,358          | 459,498                    | 0.01%                 | Calian Group Ltd.                          | 5,156            | 239,750                    | 0.01%                 |
| Canada Goose Holdings, Inc.          | 25,346           | 451,660                    | 0.01%                 | North American Construction Group Ltd.     | 12,204           | 233,797                    | 0.01%                 |
| Well Health Technologies Corp.       | 123,678          | 443,960                    | 0.01%                 | Spartan Delta Corp.                        | 64,390           | 231,137                    | 0.01%                 |
| Exchange Income Corp.                | 11,188           | 443,123                    | 0.01%                 | Converge Technology Solutions Corp.        | 95,449           | 230,823                    | 0.01%                 |
| SilverCrest Metals, Inc.             | 74,311           | 435,786                    | 0.01%                 | Primaris REIT                              | 22,545           | 229,496                    | 0.01%                 |
| Seabridge Gold, Inc.                 | 35,654           | 430,300                    | 0.01%                 | First National Financial Corp.             | 7,969            | 228,666                    | 0.01%                 |
| Africa Oil Corp.                     | 195,707          | 417,074                    | 0.01%                 | GDI Integrated Facility Services, Inc.     | 7,118            | 224,419                    | 0.01%                 |
| New Gold, Inc.                       | 381,326          | 414,970                    | 0.01%                 | Surge Energy, Inc.                         | 42,043           | 223,679                    | 0.01%                 |
| Park Lawn Corp.                      | 22,444           | 412,668                    | 0.01%                 | Frontera Energy Corp.                      | 26,524           | 220,691                    | 0.01%                 |
| Osisko Mining, Inc.                  | 169,443          | 412,323                    | 0.01%                 | Major Drilling Group International, Inc.   | 31,633           | 218,497                    | 0.01%                 |
| Wesdome Gold Mines Ltd.              | 78,718           | 410,470                    | 0.01%                 | i-80 Gold Corp.                            | 96,786           | 217,965                    | 0.01%                 |
| Badger Infrastructure Solutions Ltd. | 19,810           | 402,712                    | 0.01%                 | Brookfield Business Corp. Class A          | 11,459           | 216,234                    | 0.01%                 |
| Transcontinental, Inc. Class A       | 36,246           | 401,562                    | 0.01%                 | Fiera Capital Corp.                        | 44,056           | 215,078                    | 0.01%                 |
| International Petroleum Corp.        | 47,501           | 389,485                    | 0.01%                 | Softchoice Corp.                           | 14,548           | 198,884                    | 0.01%                 |
| Enerflex Ltd.                        | 56,810           | 387,248                    | 0.01%                 | Cronos Group, Inc.                         | 100,465          | 198,159                    | 0.01%                 |
| Hut 8 Mining Corp.                   | 115,900          | 385,384                    | 0.01%                 | Rogers Sugar, Inc.                         | 43,392           | 189,210                    | 0.01%                 |
| Cardinal Energy Ltd.                 | 76,965           | 382,717                    | 0.01%                 | Leon's Furniture Ltd.                      | 11,385           | 188,854                    | 0.01%                 |
| Killam Apartment REIT                | 28,666           | 382,574                    | 0.01%                 | Extendicare, Inc.                          | 34,584           | 186,347                    | 0.01%                 |
| AG Growth International, Inc.        | 9,614            | 368,140                    | 0.01%                 | Skeena Resources Ltd.                      | 38,584           | 186,323                    | 0.01%                 |
| CES Energy Solutions Corp.           | 184,817          | 365,933                    | 0.01%                 | DREAM Unlimited Corp. Class A              | 11,876           | 185,152                    | 0.01%                 |
| InterRent REIT                       | 37,653           | 364,792                    | 0.01%                 | Global Atomic Corp.                        | 78,709           | 177,255                    | 0.00%                 |
| Cargojet, Inc.                       | 5,009            | 364,229                    | 0.01%                 | Taseko Mines Ltd.                          | 122,197          | 175,458                    | 0.00%                 |
| Pason Systems, Inc.                  | 41,250           | 358,181                    | 0.01%                 | Morguard Corp.                             | 2,273            | 175,209                    | 0.00%                 |
| Sleep Country Canada Holdings, Inc.  | 16,280           | 353,220                    | 0.01%                 | Calibre Mining Corp.                       | 166,495          | 174,894                    | 0.00%                 |
| Sienna Senior Living, Inc.           | 40,142           | 349,470                    | 0.01%                 | Artis REIT                                 | 31,750           | 173,476                    | 0.00%                 |
| Docebo, Inc.                         | 8,677            | 343,867                    | 0.01%                 | Nexus Industrial REIT                      | 26,763           | 171,510                    | 0.00%                 |
| Sprott, Inc.                         | 10,545           | 341,791                    | 0.01%                 | GoGold Resources, Inc.                     | 141,936          | 163,040                    | 0.00%                 |
| Martinrea International, Inc.        | 33,916           | 339,609                    | 0.01%                 | Brookfield Reinsurance Ltd.                | 4,750            | 160,888                    | 0.00%                 |
| Algoma Steel Group, Inc.             | 46,847           | 331,372                    | 0.01%                 | Slate Grocery REIT                         | 15,984           | 157,394                    | 0.00%                 |
| Triple Flag Precious Metals Corp.    | 23,645           | 325,750                    | 0.01%                 | AutoCanada, Inc.                           | 10,566           | 153,469                    | 0.00%                 |
| Kelt Exploration Ltd.                | 76,943           | 325,042                    | 0.01%                 | Knight Therapeutics, Inc.                  | 40,798           | 152,308                    | 0.00%                 |
| Aecon Group, Inc.                    | 34,698           | 324,364                    | 0.01%                 | Neighbourly Pharmacy, Inc.                 | 12,450           | 150,538                    | 0.00%                 |
| Savaria Corp.                        | 25,198           | 321,818                    | 0.01%                 | NanoXplore, Inc.                           | 60,493           | 148,118                    | 0.00%                 |
| Silvercorp Metals, Inc.              | 112,489          | 320,486                    | 0.01%                 | Victoria Gold Corp.                        | 24,721           | 144,225                    | 0.00%                 |
| Endeavour Silver Corp.               | 110,133          | 320,432                    | 0.01%                 | Chorus Aviation, Inc.                      | 57,249           | 131,090                    | 0.00%                 |
| Aya Gold & Silver, Inc.              | 49,718           | 318,992                    | 0.01%                 | Evertz Technologies Ltd.                   | 12,140           | 126,148                    | 0.00%                 |
| dentalcorp Holdings Ltd.             | 57,046           | 316,431                    | 0.01%                 | Lion Electric Co.                          | 66,918           | 123,899                    | 0.00%                 |
| Altius Minerals Corp.                | 18,423           | 304,904                    | 0.01%                 | Solaris Resources, Inc.                    | 27,575           | 123,366                    | 0.00%                 |
| Precision Drilling Corp.             | 6,099            | 298,071                    | 0.01%                 | Dream Office REIT                          | 12,523           | 122,462                    | 0.00%                 |
| MDA Ltd.                             | 47,895           | 295,713                    | 0.01%                 | Morguard North American Residential REIT   | 8,503            | 108,275                    | 0.00%                 |
| Cineplex, Inc.                       | 44,026           | 295,115                    | 0.01%                 | Ensign Energy Services, Inc.               | 75,200           | 107,408                    | 0.00%                 |
| Andlauer Healthcare Group, Inc.      | 8,750            | 294,257                    | 0.01%                 | Lassonde Industries, Inc. Class A          | 1,320            | 104,303                    | 0.00%                 |
| Absolute Software Corp.              | 25,606           | 293,359                    | 0.01%                 | Pipestone Energy Corp.                     | 54,168           | 92,924                     | 0.00%                 |
| NFI Group, Inc.                      | 33,790           | 291,617                    | 0.01%                 | Minto Apartment REIT                       | 7,931            | 90,023                     | 0.00%                 |
| Baytex Energy Corp.                  | 89,430           | 291,542                    | 0.01%                 | Cogeco, Inc.                               | 1,957            | 82,628                     | 0.00%                 |
| CT REIT                              | 25,282           | 288,309                    | 0.01%                 | New Pacific Metals Corp.                   | 33,194           | 71,995                     | 0.00%                 |
| Dye & Durham Ltd.                    | 20,900           | 286,037                    | 0.01%                 | Largo, Inc.                                | 16,669           | 70,795                     | 0.00%                 |
| Crombie REIT                         | 27,568           | 285,003                    | 0.01%                 | Pollard Banknote Ltd.                      | 3,267            | 63,698                     | 0.00%                 |
| Cascades, Inc.                       | 32,093           | 283,519                    | 0.01%                 | Canopy Growth Corp.                        | 146,767          | 56,566                     | 0.00%                 |
| Timbercreek Financial Corp.          | 50,075           | 281,926                    | 0.01%                 | Corby Spirit & Wine Ltd.                   | 4,113            | 44,137                     | 0.00%                 |
| SunOpta, Inc.                        | 41,161           | 275,599                    | 0.01%                 | Logan Energy Corp. CA                      | 64,390           | —                          | 0.00%                 |
| Trican Well Service Ltd.             | 102,915          | 274,544                    | 0.01%                 | Logan Energy Corp. CA - Warrants 31/7/2023 | 64,390           | —                          | 0.00%                 |
| NorthWest Healthcare Properties REIT | 57,677           | 273,729                    | 0.01%                 | Poseidon Concepts Corp.                    | 9,800            | —                          | 0.00%                 |
| Karora Resources, Inc.               | 88,230           | 270,041                    | 0.01%                 |  |                  | <b>142,354,776</b>         | <b>3.88%</b>          |
| ECN Capital Corp.                    | 131,821          | 265,983                    | 0.01%                 | <b>Denmark 0.82% (2022: 0.77%)</b>         |                  |                            |                       |
|                                      |                  |                            |                       | Royal Unibrew A/S                          | 25,883           | 2,313,403                  | 0.06%                 |

|                                    | Number of Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |                                     | Number of Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------------------------|------------------|-------------------------------|--------------------------|-------------------------------------|------------------|-------------------------------|--------------------------|
| SimCorp A/S                        | 21,528           | 2,280,599                     | 0.06%                    | Alten SA                            | 15,257           | 2,401,929                     | 0.07%                    |
| Ringkjoebing Landbobank<br>A/S     | 14,336           | 2,053,296                     | 0.06%                    | SOITEC                              | 13,779           | 2,329,346                     | 0.06%                    |
| Jyske Bank A/S                     | 25,277           | 1,919,983                     | 0.05%                    | SPIE SA                             | 70,690           | 2,282,835                     | 0.06%                    |
| ISS A/S                            | 81,188           | 1,715,989                     | 0.05%                    | SCOR SE                             | 75,138           | 2,204,323                     | 0.06%                    |
| GN Store Nord A/S                  | 64,801           | 1,616,025                     | 0.04%                    | Elis SA                             | 101,317          | 1,967,556                     | 0.05%                    |
| Ambu A/S Class B                   | 96,511           | 1,578,856                     | 0.04%                    | Forvia                              | 81,365           | 1,914,752                     | 0.05%                    |
| Sydbank A.S.                       | 30,364           | 1,402,336                     | 0.04%                    | Gaztransport Et Technigaz<br>SA     | 18,429           | 1,874,888                     | 0.05%                    |
| NKT A/S                            | 21,775           | 1,320,248                     | 0.04%                    | Technip Energies NV                 | 73,316           | 1,688,541                     | 0.05%                    |
| FLSmith & Co. A/S                  | 26,037           | 1,259,723                     | 0.04%                    | Sopra Steria Group SACA             | 8,122            | 1,619,809                     | 0.04%                    |
| Bavarian Nordic A/S                | 39,857           | 1,132,957                     | 0.03%                    | Verallia SA                         | 37,903           | 1,421,688                     | 0.04%                    |
| Topdanmark A/S                     | 22,807           | 1,120,157                     | 0.03%                    | Ubisoft Entertainment SA            | 49,709           | 1,403,538                     | 0.04%                    |
| Netcompany Group A/S               | 25,690           | 1,063,006                     | 0.03%                    | Nexans SA                           | 14,917           | 1,291,377                     | 0.04%                    |
| Zealand Pharma A/S                 | 26,762           | 959,140                       | 0.03%                    | Rubis SCA                           | 50,734           | 1,231,002                     | 0.03%                    |
| H Lundbeck A/S                     | 155,285          | 738,104                       | 0.02%                    | SES SA Class A                      | 207,231          | 1,219,750                     | 0.03%                    |
| Spar Nord Bank A/S                 | 45,999           | 719,150                       | 0.02%                    | IPSOS                               | 21,459           | 1,192,830                     | 0.03%                    |
| ALK-Abello A/S                     | 65,824           | 718,052                       | 0.02%                    | Air France-KLM                      | 625,828          | 1,176,427                     | 0.03%                    |
| Alm Brand A/S                      | 437,544          | 684,699                       | 0.02%                    | Neoen SA                            | 35,467           | 1,122,140                     | 0.03%                    |
| Dfds A/S                           | 18,657           | 679,048                       | 0.02%                    | Vallourec SA                        | 76,752           | 906,447                       | 0.03%                    |
| D/S Norden A/S                     | 11,908           | 593,930                       | 0.02%                    | APERAM SA                           | 28,254           | 880,982                       | 0.02%                    |
| Chemometec A/S                     | 8,418            | 574,780                       | 0.02%                    | Atos SE                             | 55,268           | 788,690                       | 0.02%                    |
| Scandinavian Tobacco<br>Group A/S  | 30,577           | 508,508                       | 0.01%                    | Coface SA                           | 56,259           | 774,598                       | 0.02%                    |
| Schouw & Co. A/S                   | 6,239            | 492,732                       | 0.01%                    | ALD SA                              | 72,385           | 774,321                       | 0.02%                    |
| Per Aarsleff Holding A/S           | 9,356            | 459,928                       | 0.01%                    | Interparfums SA                     | 10,805           | 769,773                       | 0.02%                    |
| TORM plc Class A                   | 16,201           | 389,782                       | 0.01%                    | ICADE REIT                          | 17,715           | 737,907                       | 0.02%                    |
| NKT A/S (XCSE)                     | 5,443            | 330,017                       | 0.01%                    | Trigano SA                          | 4,901            | 702,060                       | 0.02%                    |
| Matas A/S                          | 18,798           | 277,087                       | 0.01%                    | Societe BIC SA                      | 12,251           | 701,707                       | 0.02%                    |
| Solar A/S Class B                  | 3,524            | 260,756                       | 0.01%                    | Imerys SA                           | 17,784           | 692,664                       | 0.02%                    |
| NTG Nordic Transport<br>Group A/S  | 4,116            | 260,233                       | 0.01%                    | JCDecaux SE                         | 33,781           | 672,974                       | 0.02%                    |
| cBrain A/S                         | 6,063            | 137,875                       | 0.00%                    | Virbac SA                           | 2,181            | 643,647                       | 0.02%                    |
| Nilfisk Holding A/S                | 6,751            | 124,241                       | 0.00%                    | Eutelsat Communications<br>SA       | 80,055           | 521,857                       | 0.01%                    |
| Trifork Holding AG                 | 6,089            | 123,299                       | 0.00%                    | Cie Plastic Omnium SA               | 29,085           | 510,564                       | 0.01%                    |
| H Lundbeck A/S Class A             | 17,583           | 78,114                        | 0.00%                    | Mersen SA                           | 11,175           | 505,965                       | 0.01%                    |
| NKT A/S - Rights Issue<br>3/7/2023 | 3                | 17                            | 0.00%                    | Carmila SA REIT                     | 31,054           | 482,450                       | 0.01%                    |
|                                    |                  | <b>29,886,070</b>             | <b>0.82%</b>             | Eramet SA                           | 5,003            | 456,584                       | 0.01%                    |
| <b>Finland 0.47% (2022: 0.58%)</b> |                  |                               |                          | ID Logistics Group                  | 1,454            | 428,305                       | 0.01%                    |
| Valmet OYJ                         | 82,051           | 2,280,909                     | 0.06%                    | Nexity SA                           | 20,193           | 407,565                       | 0.01%                    |
| Huhtamaki OYJ                      | 51,432           | 1,686,736                     | 0.05%                    | Quadiant SA                         | 18,833           | 387,513                       | 0.01%                    |
| TietoEVRY OYJ                      | 57,724           | 1,592,056                     | 0.04%                    | Valneva SE                          | 53,138           | 387,031                       | 0.01%                    |
| Konecranes OYJ                     | 34,881           | 1,402,333                     | 0.04%                    | Mercialys SA REIT                   | 42,775           | 385,707                       | 0.01%                    |
| Cargotec OYJ Class B               | 20,091           | 1,103,636                     | 0.03%                    | Beneteau SA                         | 22,029           | 372,041                       | 0.01%                    |
| Outokumpu OYJ                      | 193,780          | 1,036,351                     | 0.03%                    | X-Fab Silicon Foundries SE          | 33,821           | 366,035                       | 0.01%                    |
| Kemira OYJ                         | 55,414           | 882,063                       | 0.02%                    | SES-imagotag SA                     | 3,186            | 326,737                       | 0.01%                    |
| Uponor OYJ                         | 26,441           | 826,182                       | 0.02%                    | CGG SA                              | 389,068          | 295,179                       | 0.01%                    |
| QT Group OYJ                       | 9,813            | 818,579                       | 0.02%                    | Volitalia SA                        | 18,190           | 289,344                       | 0.01%                    |
| Metsa Board OYJ Class B            | 87,245           | 643,446                       | 0.02%                    | Euroapi SA                          | 23,764           | 272,099                       | 0.01%                    |
| Kojamo OYJ                         | 67,081           | 630,858                       | 0.02%                    | Vicat SA                            | 8,183            | 259,795                       | 0.01%                    |
| Nokian Renkaat OYJ                 | 67,207           | 585,263                       | 0.02%                    | Clariane SE                         | 35,658           | 259,093                       | 0.01%                    |
| Caverion OYJ                       | 47,639           | 443,339                       | 0.01%                    | Antin Infrastructure<br>Partners SA | 15,869           | 257,619                       | 0.01%                    |
| Revenio Group OYJ                  | 12,761           | 441,614                       | 0.01%                    | Derichebourg SA                     | 45,379           | 251,998                       | 0.01%                    |
| Musti Group OYJ                    | 16,660           | 325,170                       | 0.01%                    | PEUGEOT INVEST                      | 2,154            | 240,171                       | 0.01%                    |
| Tokmanni Group Corp.               | 24,444           | 318,954                       | 0.01%                    | Equasens                            | 2,411            | 222,795                       | 0.01%                    |
| Citycon OYJ                        | 50,045           | 317,767                       | 0.01%                    | Fnac Darty SA                       | 5,952            | 222,732                       | 0.01%                    |
| Aktia Bank OYJ                     | 29,321           | 297,500                       | 0.01%                    | Esker SA - Preference<br>Shares     | 1,459            | 220,619                       | 0.01%                    |
| Kempower OYJ                       | 7,443            | 276,091                       | 0.01%                    | Vilmorin & Cie SA                   | 3,175            | 216,842                       | 0.01%                    |
| Puuiilo OYJ                        | 26,105           | 206,199                       | 0.01%                    | Wavestone                           | 3,734            | 204,097                       | 0.01%                    |
| Rovio Entertainment OYJ            | 20,519           | 204,386                       | 0.01%                    | OVH Groupe SAS                      | 19,658           | 202,887                       | 0.01%                    |
| Finnair OYJ                        | 270,054          | 166,613                       | 0.01%                    | Esker SA (XPAR)                     | 1,320            | 199,601                       | 0.01%                    |
| F-Secure Oyj                       | 59,249           | 150,936                       | 0.00%                    | Altea SCA REIT                      | 1,784            | 197,749                       | 0.01%                    |
| Talenom OYJ                        | 17,373           | 137,795                       | 0.00%                    | SMCP SA                             | 22,270           | 193,887                       | 0.01%                    |
| YIT OYJ                            | 58,384           | 136,057                       | 0.00%                    | Elior Group SA                      | 67,434           | 192,902                       | 0.01%                    |
| Marimekko OYJ                      | 12,575           | 124,709                       | 0.00%                    | Abivax SA                           | 9,929            | 168,988                       | 0.01%                    |
| Anora Group OYJ                    | 18,115           | 97,236                        | 0.00%                    | Aubay                               | 3,186            | 165,454                       | 0.01%                    |
| Incap OYJ                          | 8,704            | 95,720                        | 0.00%                    | Kaufman & Broad SA                  | 5,499            | 162,584                       | 0.01%                    |
| Oriola OYJ Class B                 | 42,433           | 59,534                        | 0.00%                    | Metropole Television SA             | 11,451           | 162,160                       | 0.01%                    |
|                                    |                  | <b>17,288,032</b>             | <b>0.47%</b>             | LISI - Preference Shares            | 5,514            | 158,215                       | 0.00%                    |
| <b>France 1.45% (2022: 1.35%)</b>  |                  |                               |                          | Maisons du Monde SA                 | 15,663           | 157,554                       | 0.00%                    |
| Rexel SA                           | 126,532          | 3,121,229                     | 0.09%                    | Seche Environnement SA              | 1,189            | 146,843                       | 0.00%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Believe SA                                      | 11,686           | 145,088                    | 0.00%                 | Salzgitter AG                                    | 13,900           | 502,565                    | 0.01%                 |
| LISI  | 4,958            | 142,261                    | 0.00%                 | Aroundtown SA                                    | 428,794          | 494,480                    | 0.01%                 |
| Cie des Alpes                                   | 9,361            | 141,346                    | 0.00%                 | Kontron AG                                       | 23,328           | 460,915                    | 0.01%                 |
| Pierre Et Vacances SA                           | 76,898           | 135,408                    | 0.00%                 | Auto1 Group SE                                   | 47,121           | 436,977                    | 0.01%                 |
| Manitou BF SA                                   | 4,928            | 131,723                    | 0.00%                 | GRENKE AG  | 14,909           | 434,295                    | 0.01%                 |
| Etablissements Maurel et Prom SA                | 26,879           | 114,543                    | 0.00%                 | Atoss Software AG                                | 1,911            | 432,617                    | 0.01%                 |
| Television Francaise 1                          | 16,105           | 110,607                    | 0.00%                 | VERBIO Vereinigte BioEnergie AG                  | 10,459           | 420,487                    | 0.01%                 |
| Boiron SA                                       | 2,409            | 103,026                    | 0.00%                 | Deutz AG   | 71,386           | 419,395                    | 0.01%                 |
| Casino Guichard Perrachon SA                    | 19,439           | 86,316                     | 0.00%                 | Schaeffler AG - Preference Shares                | 65,583           | 403,906                    | 0.01%                 |
| Chargeurs SA                                    | 6,845            | 82,744                     | 0.00%                 | Hypoport SE                                      | 2,172            | 396,443                    | 0.01%                 |
| ABC arbitrage                                   | 12,685           | 82,344                     | 0.00%                 | SAF-Holland SE                                   | 28,262           | 394,673                    | 0.01%                 |
| McPhy Energy SA                                 | 8,510            | 77,803                     | 0.00%                 | JOST Werke SE                                    | 7,112            | 384,856                    | 0.01%                 |
| Bonduelle SCA                                   | 6,125            | 74,174                     | 0.00%                 | Synlab AG  | 38,334           | 378,493                    | 0.01%                 |
| Waga Energy SA                                  | 2,263            | 71,105                     | 0.00%                 | Grand City Properties SA                         | 46,164           | 362,376                    | 0.01%                 |
| GL Events                                       | 2,999            | 64,587                     | 0.00%                 | Amadeus Fire AG                                  | 2,915            | 355,554                    | 0.01%                 |
| AB Science SA                                   | 13,500           | 61,712                     | 0.00%                 | Kloeckner & Co. SE                               | 36,476           | 354,974                    | 0.01%                 |
| AKWEL   | 3,695            | 54,341                     | 0.00%                 | Indus Holding AG                                 | 12,462           | 350,778                    | 0.01%                 |
| Esker SA  | 263              | 39,769                     | 0.00%                 | Hornbach Holding AG & Co. KGaA                   | 4,361            | 343,755                    | 0.01%                 |
|   |                  | <b>53,088,188</b>          | <b>1.45%</b>          | Nagarro SE                                       | 3,811            | 331,585                    | 0.01%                 |
| <b>Germany 1.78% (2022: 1.68%)</b>              |                  |                            |                       | Elmos Semiconductor SE                           | 3,792            | 311,108                    | 0.01%                 |
| HUGO BOSS AG                                    | 28,829           | 2,250,107                  | 0.06%                 | Wacker Neuson SE                                 | 12,799           | 309,994                    | 0.01%                 |
| CTS Eventim AG & Co. KGaA                       | 33,437           | 2,110,354                  | 0.06%                 | AURELIUS Equity Opportunities SE & Co. KGaA      | 15,668           | 305,124                    | 0.01%                 |
| Gerresheimer AG                                 | 18,190           | 2,046,049                  | 0.06%                 | Formycon AG                                      | 4,487            | 304,489                    | 0.01%                 |
| Aixtron SE                                      | 59,052           | 2,002,996                  | 0.05%                 | PNE AG   | 19,384           | 299,455                    | 0.01%                 |
| thyssenkrupp AG                                 | 254,091          | 1,987,065                  | 0.05%                 | Energiekontor AG                                 | 3,863            | 295,439                    | 0.01%                 |
| Vototec SE                                      | 77,877           | 1,751,104                  | 0.05%                 | Eckert & Ziegler Strahlen- und Medizintechnik AG | 7,363            | 292,242                    | 0.01%                 |
| K+S AG  | 100,082          | 1,742,118                  | 0.05%                 | Cewe Stiftung & Co. KGAA                         | 2,937            | 292,229                    | 0.01%                 |
| KION Group AG                                   | 37,542           | 1,509,724                  | 0.04%                 | flatexDEGIRO AG                                  | 29,281           | 290,194                    | 0.01%                 |
| Freenet AG                                      | 59,405           | 1,489,353                  | 0.04%                 | BayWa AG   | 6,858            | 282,448                    | 0.01%                 |
| Aurubis AG                                      | 17,092           | 1,464,565                  | 0.04%                 | Adesso SE  | 2,090            | 282,287                    | 0.01%                 |
| FUCHS PETROLUB SE - Preference Shares           | 36,524           | 1,443,283                  | 0.04%                 | SUSE SA  | 19,985           | 281,485                    | 0.01%                 |
| LANXESS AG                                      | 42,507           | 1,279,954                  | 0.04%                 | Pfeiffer Vacuum Technology AG                    | 1,689            | 274,562                    | 0.01%                 |
| TeamViewer SE                                   | 70,109           | 1,125,152                  | 0.03%                 | STRATEC SE                                       | 3,959            | 273,842                    | 0.01%                 |
| Hochtief AG                                     | 12,454           | 1,076,115                  | 0.03%                 | Norma Group SE                                   | 14,815           | 273,481                    | 0.01%                 |
| Fraport AG Frankfurt Airport Services Worldwide | 19,801           | 1,055,517                  | 0.03%                 | Takkt AG   | 17,814           | 270,536                    | 0.01%                 |
| Encavis AG                                      | 60,224           | 987,208                    | 0.03%                 | Adtran Networks SE                               | 12,279           | 264,981                    | 0.01%                 |
| Jenoptik AG                                     | 28,433           | 975,281                    | 0.03%                 | Deutsche Beteiligungs AG                         | 8,124            | 256,149                    | 0.01%                 |
| SMA Solar Technology AG                         | 7,988            | 975,198                    | 0.03%                 | SGL Carbon SE                                    | 27,840           | 255,592                    | 0.01%                 |
| Sixt SE   | 8,012            | 958,898                    | 0.03%                 | PATRIZIA SE                                      | 20,599           | 244,961                    | 0.01%                 |
| Jungheinrich AG - Preference Shares             | 25,715           | 940,967                    | 0.03%                 | Wuestenrot & Wuertembergische AG                 | 14,253           | 243,824                    | 0.01%                 |
| Software AG                                     | 27,059           | 940,551                    | 0.03%                 | PVA TePla AG                                     | 11,662           | 241,996                    | 0.01%                 |
| Duerr AG  | 27,647           | 894,028                    | 0.02%                 | Hamborner AG REIT                                | 33,303           | 232,171                    | 0.01%                 |
| Krones AG                                       | 7,219            | 875,016                    | 0.02%                 | SUESS MicroTec SE                                | 8,642            | 229,582                    | 0.01%                 |
| CompuGroup Medical SE & Co. KgaA                | 17,415           | 856,509                    | 0.02%                 | 1&1 AG   | 20,823           | 228,996                    | 0.01%                 |
| Hensoldt AG                                     | 25,982           | 852,659                    | 0.02%                 | GFT Technologies SE                              | 8,134            | 228,954                    | 0.01%                 |
| TAG Immobilien AG                               | 89,644           | 847,157                    | 0.02%                 | STO SE & Co. KGaA - Preference Shares            | 1,283            | 215,002                    | 0.01%                 |
| Stroer SE & Co. KGaA                            | 17,347           | 842,188                    | 0.02%                 | Heidelberger Druckmaschinen AG                   | 126,518          | 197,523                    | 0.01%                 |
| ProSiebenSat.1 Media SE                         | 89,810           | 836,968                    | 0.02%                 | Borussia Dortmund GmbH & Co. KGaA                | 38,712           | 184,355                    | 0.01%                 |
| Befesa SA                                       | 21,862           | 834,800                    | 0.02%                 | Vossloh AG                                       | 4,044            | 180,892                    | 0.01%                 |
| Vitesco Technologies Group AG                   | 9,861            | 811,718                    | 0.02%                 | Secunet Security Networks AG                     | 761              | 180,580                    | 0.01%                 |
| Redcare Pharmacy NV                             | 7,614            | 787,824                    | 0.02%                 | Hamburger Hafen und Logistik AG                  | 14,345           | 177,788                    | 0.01%                 |
| Nordex SE                                       | 63,997           | 776,756                    | 0.02%                 | Ceconomy AG                                      | 69,250           | 173,769                    | 0.00%                 |
| Stabilus SE                                     | 12,571           | 755,009                    | 0.02%                 | Draegerwerk AG & Co. KGaA - Preference Shares    | 3,519            | 167,198                    | 0.00%                 |
| Siltronic AG                                    | 9,875            | 754,154                    | 0.02%                 | Varta AG   | 8,031            | 164,328                    | 0.00%                 |
| Fielmann AG                                     | 13,810           | 735,255                    | 0.02%                 | Deutsche EuroShop AG                             | 6,830            | 155,737                    | 0.00%                 |
| Bilfinger SE                                    | 15,987           | 621,277                    | 0.02%                 | Northern Data AG                                 | 6,306            | 154,797                    | 0.00%                 |
| United Internet AG                              | 42,245           | 594,552                    | 0.02%                 | Ionos SE   | 9,920            | 140,912                    | 0.00%                 |
| Sixt SE - Preference Shares                     | 7,519            | 587,351                    | 0.02%                 | Bertrandt AG                                     | 2,632            | 140,704                    | 0.00%                 |
| Suedzucker AG                                   | 32,589           | 580,607                    | 0.02%                 |  |                  |                            |                       |
| METRO AG  | 69,993           | 568,136                    | 0.02%                 |  |                  |                            |                       |
| Cancom SE                                       | 17,701           | 535,709                    | 0.01%                 |  |                  |                            |                       |
| Deutsche Pfandbriefbank AG                      | 72,567           | 530,443                    | 0.01%                 |  |                  |                            |                       |
| MorphoSys AG                                    | 17,560           | 521,671                    | 0.01%                 |  |                  |                            |                       |
| Dermapharm Holding SE                           | 10,317           | 509,890                    | 0.01%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Instone Real Estate Group SE                    | 22,580           | 135,245                    | 0.00%                 | Johnson Electric Holdings Ltd.                       | 161,625          | 206,656                    | 0.01%                 |
| CropEnergies AG                                 | 12,156           | 132,887                    | 0.00%                 | Health & Happiness H&H International Holdings Ltd.   | 146,500          | 188,439                    | 0.01%                 |
| ElringKlinger AG                                | 14,291           | 128,630                    | 0.00%                 | Comba Telecom Systems Holdings Ltd.                  | 1,020,000        | 187,428                    | 0.01%                 |
| Knaus Tabbert AG                                | 1,795            | 118,480                    | 0.00%                 | SUNeVision Holdings Ltd.                             | 316,500          | 161,550                    | 0.01%                 |
| Einhell Germany AG - Preference Shares          | 691              | 115,947                    | 0.00%                 | SmarTone Telecommunications Holdings Ltd.            | 260,000          | 160,580                    | 0.01%                 |
| VIB Vermoegen AG                                | 7,672            | 115,675                    | 0.00%                 | Prosperity REIT                                      | 705,920          | 158,541                    | 0.00%                 |
| Datagroup SE                                    | 1,769            | 112,711                    | 0.00%                 | Realord Group Holdings Ltd.                          | 196,000          | 155,317                    | 0.00%                 |
| Basler AG                                       | 6,033            | 112,552                    | 0.00%                 | K Wah International Holdings Ltd.                    | 478,000          | 153,100                    | 0.00%                 |
| DIC Asset AG                                    | 19,286           | 107,099                    | 0.00%                 | C-Mer Eye Care Holdings Ltd.                         | 316,000          | 152,423                    | 0.00%                 |
| Medios AG                                       | 6,039            | 102,781                    | 0.00%                 | Sun Hung Kai & Co., Ltd.                             | 363,500          | 141,474                    | 0.00%                 |
| Draegerwerk AG & Co. KGaA                       | 2,483            | 101,857                    | 0.00%                 | Value Partners Group Ltd.                            | 440,628          | 138,881                    | 0.00%                 |
| MBB SE  | 1,025            | 89,238                     | 0.00%                 | Fosun Tourism Group                                  | 142,800          | 134,662                    | 0.00%                 |
| OHB SE  | 2,488            | 86,725                     | 0.00%                 | Far East Consortium International Ltd.               | 564,439          | 133,968                    | 0.00%                 |
| About You Holding SE                            | 14,991           | 78,243                     | 0.00%                 | Hong Kong Technology Venture Co., Ltd.               | 233,000          | 132,903                    | 0.00%                 |
| Steico SE                                       | 2,230            | 73,839                     | 0.00%                 | Dah Sing Banking Group Ltd.                          | 173,403          | 129,002                    | 0.00%                 |
|   |                  | <b>65,191,975</b>          | <b>1.78%</b>          | Nissin Foods Co., Ltd.                               | 144,000          | 123,115                    | 0.00%                 |
|   |                  |                            |                       | EC Healthcare  | 225,000          | 119,727                    | 0.00%                 |
| <b>Hong Kong 0.65% (2022: 0.75%)</b>            |                  |                            |                       | CK Life Sciences Int'l Holdings, Inc.                | 1,212,000        | 117,541                    | 0.00%                 |
| ASMPT Ltd.                                      | 164,500          | 1,619,475                  | 0.04%                 | Haitong International Securities Group Ltd.          | 1,357,889        | 116,094                    | 0.00%                 |
| Melco Resorts & Entertainment Ltd. ADR          | 112,756          | 1,376,751                  | 0.04%                 | Shun Tak Holdings Ltd.                               | 632,500          | 99,275                     | 0.00%                 |
| PCCW Ltd.                                       | 2,155,000        | 1,116,466                  | 0.03%                 | Hutchison Telecommunications Hong Kong Holdings Ltd. | 579,191          | 91,647                     | 0.00%                 |
| NWS Holdings Ltd.                               | 752,000          | 853,084                    | 0.02%                 | Sa Sa International Holdings Ltd.                    | 501,826          | 90,291                     | 0.00%                 |
| Hysan Development Co., Ltd.                     | 334,000          | 814,904                    | 0.02%                 | Guotai Junan International Holdings Ltd.             | 1,195,800        | 90,029                     | 0.00%                 |
| Pacific Basin Shipping Ltd.                     | 2,668,000        | 810,280                    | 0.02%                 | Pacific Textiles Holdings Ltd.                       | 380,844          | 88,935                     | 0.00%                 |
| Bank of East Asia Ltd.                          | 574,000          | 792,522                    | 0.02%                 | MECOM Power & Construction Ltd.                      | 659,250          | 83,283                     | 0.00%                 |
| JS Global Lifestyle Co., Ltd.                   | 704,500          | 750,654                    | 0.02%                 | Citychamp Watch & Jewellery Group Ltd.               | 574,000          | 80,571                     | 0.00%                 |
| Kerry Properties Ltd.                           | 315,500          | 653,819                    | 0.02%                 | E-Commodities Holdings Ltd. Class New Shar           | 590,000          | 79,052                     | 0.00%                 |
| Hang Lung Group Ltd.                            | 396,000          | 600,322                    | 0.02%                 | Texhong International Group Ltd.                     | 113,000          | 74,405                     | 0.00%                 |
| Vitasoy International Holdings Ltd.             | 470,000          | 585,356                    | 0.02%                 | Perfect Medical Health Management Ltd.               | 144,000          | 71,296                     | 0.00%                 |
| Man Wah Holdings Ltd.                           | 864,000          | 576,617                    | 0.02%                 | Chinese Estates Holdings Ltd.                        | 203,000          | 61,134                     | 0.00%                 |
| SJM Holdings Ltd.                               | 1,334,000        | 568,558                    | 0.02%                 | Vesync Co., Ltd.                                     | 152,000          | 58,770                     | 0.00%                 |
| Yue Yuen Industrial Holdings Ltd.               | 425,000          | 555,343                    | 0.02%                 | Convoy Global Holdings Ltd.                          | 1,446,000        | 2                          | 0.00%                 |
| Fortune REIT                                    | 764,000          | 549,851                    | 0.02%                 | Brightoil Petroleum Holdings Ltd.                    | 571,226          | —                          | 0.00%                 |
| VTech Holdings Ltd.                             | 81,377           | 533,749                    | 0.02%                 | Hsin Chong Group Holdings Ltd.                       | 398,300          | —                          | 0.00%                 |
| Champion REIT                                   | 1,333,394        | 483,225                    | 0.01%                 |  |                  | <b>23,757,391</b>          | <b>0.65%</b>          |
| Shangri-La Asia Ltd.                            | 604,000          | 461,675                    | 0.01%                 | <b>Ireland 0.10% (2022: 0.09%)</b>                   |                  |                            |                       |
| Luk Fook Holdings International Ltd.            | 179,681          | 459,715                    | 0.01%                 | Glanbia plc  | 102,825          | 1,536,894                  | 0.04%                 |
| First Pacific Co., Ltd.                         | 1,290,000        | 446,099                    | 0.01%                 | Dalata Hotel Group plc                               | 110,616          | 559,361                    | 0.01%                 |
| United Laboratories International Holdings Ltd. | 531,836          | 443,841                    | 0.01%                 | Unipharm plc   | 135,690          | 441,153                    | 0.01%                 |
| United Energy Group Ltd.                        | 4,210,000        | 408,289                    | 0.01%                 | Cairn Homes plc                                      | 308,505          | 390,432                    | 0.01%                 |
| CITIC Telecom International Holdings Ltd.       | 1,020,778        | 390,773                    | 0.01%                 | Glennveagh Properties plc                            | 316,678          | 386,955                    | 0.01%                 |
| Viva Goods Co., Ltd.                            | 2,032,000        | 370,793                    | 0.01%                 | Irish Residential Properties plc REIT                | 221,025          | 229,564                    | 0.01%                 |
| Kingkey Financial International Holdings Ltd.   | 1,660,000        | 370,697                    | 0.01%                 | Origin Enterprises plc                               | 53,325           | 194,022                    | 0.01%                 |
| Melco International Development Ltd.            | 339,000          | 314,922                    | 0.01%                 |  |                  | <b>3,738,381</b>           | <b>0.10%</b>          |
| PAX Global Technology Ltd.                      | 370,000          | 280,453                    | 0.01%                 | <b>Israel 0.97% (2022: 1.01%)</b>                    |                  |                            |                       |
| Cowell e Holdings, Inc.                         | 144,000          | 266,075                    | 0.01%                 | Nova Ltd.  | 14,672           | 1,657,393                  | 0.05%                 |
| HKBN Ltd.                                       | 482,000          | 259,556                    | 0.01%                 | Inmode Ltd.  | 38,649           | 1,443,540                  | 0.04%                 |
| Cafe de Coral Holdings Ltd.                     | 196,000          | 251,109                    | 0.01%                 |  |                  |                            |                       |
| Theme International Holdings Ltd.               | 2,140,000        | 240,308                    | 0.01%                 |  |                  |                            |                       |
| Dah Sing Financial Holdings Ltd.                | 95,741           | 239,212                    | 0.01%                 |  |                  |                            |                       |
| Stella International Holdings Ltd.              | 249,500          | 235,600                    | 0.01%                 |  |                  |                            |                       |
| Chow Sang Sang Holdings International Ltd.      | 198,998          | 221,684                    | 0.01%                 |  |                  |                            |                       |
| Sunlight REIT                                   | 595,099          | 218,703                    | 0.01%                 |  |                  |                            |                       |
| IGG, Inc.                                       | 441,000          | 218,345                    | 0.01%                 |  |                  |                            |                       |
| Vobile Group Ltd.                               | 705,000          | 215,010                    | 0.01%                 |  |                  |                            |                       |
| VSTECs Holdings Ltd.                            | 412,600          | 212,181                    | 0.01%                 |  |                  |                            |                       |
| Kerry Logistics Network Ltd.                    | 179,000          | 211,284                    | 0.01%                 |  |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Bezeq The Israeli Telecommunication Corp., Ltd.       | 1,040,806        | 1,269,402                  | 0.03%                 | NEOGAMES SA  | 8,275            | 216,143                    | 0.01%                 |
| First International Bank Of Israel Ltd.               | 30,133           | 1,170,907                  | 0.03%                 | Arad Investment & Industrial Development Ltd.          | 1,970            | 214,096                    | 0.01%                 |
| Enlight Renewable Energy Ltd.                         | 63,994           | 1,123,488                  | 0.03%                 | Delek Automotive Systems Ltd.                          | 27,790           | 212,378                    | 0.01%                 |
| Phoenix Holdings Ltd.                                 | 102,666          | 1,030,547                  | 0.03%                 | Cellcom Israel Ltd.                                    | 60,748           | 209,371                    | 0.01%                 |
| Melison Ltd.  | 12,824           | 829,373                    | 0.02%                 | Summit Real Estate Holdings Ltd.                       | 16,234           | 207,751                    | 0.01%                 |
| Mivne Real Estate KD Ltd.                             | 327,682          | 796,567                    | 0.02%                 | Prashkovsky Investments & Construction Ltd.            | 8,290            | 200,987                    | 0.01%                 |
| Kornit Digital Ltd.                                   | 25,826           | 758,510                    | 0.02%                 | Retailors Ltd.   | 9,939            | 192,301                    | 0.01%                 |
| Perion Network Ltd.                                   | 23,858           | 744,488                    | 0.02%                 | Ituran Location & Control Ltd.                         | 7,888            | 184,106                    | 0.01%                 |
| Shufersal Ltd.  | 139,643          | 728,140                    | 0.02%                 | Taro Pharmaceutical Industries Ltd.                    | 4,841            | 183,619                    | 0.01%                 |
| Strauss Group Ltd.                                    | 28,742           | 646,258                    | 0.02%                 | Isras Investment Co., Ltd.                             | 995              | 183,210                    | 0.01%                 |
| ZIM Integrated Shipping Services Ltd.                 | 49,068           | 607,953                    | 0.02%                 | Riskified Ltd. Class A                                 | 37,676           | 183,105                    | 0.01%                 |
| Alony Hetz Properties & Investments Ltd.              | 77,791           | 604,979                    | 0.02%                 | Sella Capital Real Estate Ltd. REIT                    | 90,676           | 180,573                    | 0.01%                 |
| Clal Insurance Enterprises Holdings Ltd.              | 38,587           | 598,725                    | 0.02%                 | Danel Adir Yeoshua Ltd.                                | 2,556            | 180,458                    | 0.01%                 |
| Amot Investments Ltd.                                 | 113,794          | 595,809                    | 0.02%                 | Magic Software Enterprises Ltd.                        | 13,446           | 175,768                    | 0.01%                 |
| Paz Oil Co., Ltd.                                     | 5,007            | 537,002                    | 0.02%                 | OY Nofar Energy Ltd.                                   | 7,647            | 169,839                    | 0.00%                 |
| Harel Insurance Investments & Financial Services Ltd. | 69,032           | 536,489                    | 0.01%                 | Azorim-Investment Development & Construction Co., Ltd. | 55,781           | 169,104                    | 0.00%                 |
| Big Shopping Centers Ltd.                             | 5,912            | 530,988                    | 0.01%                 | Elco Ltd.  | 4,556            | 155,920                    | 0.00%                 |
| Delek Group Ltd.                                      | 4,570            | 518,581                    | 0.01%                 | Africa Israel Residences Ltd.                          | 3,172            | 152,320                    | 0.00%                 |
| Israel Corp., Ltd.                                    | 1,962            | 513,426                    | 0.01%                 | Innoviz Technologies Ltd.                              | 50,879           | 144,496                    | 0.00%                 |
| Sapiens International Corp. NV                        | 18,869           | 497,434                    | 0.01%                 | Electra Consumer Products 1970 Ltd.                    | 5,641            | 139,545                    | 0.00%                 |
| Camtek Ltd.   | 14,406           | 496,899                    | 0.01%                 | G City Ltd.  | 41,363           | 135,538                    | 0.00%                 |
| Hilan Ltd.  | 9,905            | 488,717                    | 0.01%                 | Israel Canada T.R Ltd.                                 | 58,042           | 133,728                    | 0.00%                 |
| Shapir Engineering & Industry Ltd.                    | 68,985           | 474,592                    | 0.01%                 | Scope Metals Group Ltd.                                | 3,667            | 132,907                    | 0.00%                 |
| Engixix-Renewable Energies Ltd.                       | 141,038          | 456,071                    | 0.01%                 | M Yochananof & Sons Ltd.                               | 2,932            | 130,208                    | 0.00%                 |
| Fattal Holdings 1998 Ltd.                             | 4,669            | 452,312                    | 0.01%                 | Electra Real Estate Ltd.                               | 11,239           | 127,595                    | 0.00%                 |
| Fiverr International Ltd.                             | 17,166           | 446,488                    | 0.01%                 | Blue Square Real Estate Ltd.                           | 2,072            | 119,877                    | 0.00%                 |
| Nano Dimension Ltd. ADR                               | 153,413          | 443,364                    | 0.01%                 | WalkMe Ltd.  | 12,237           | 117,475                    | 0.00%                 |
| Electra Ltd.  | 1,058            | 435,864                    | 0.01%                 | Tadiran Group Ltd.                                     | 1,474            | 111,733                    | 0.00%                 |
| Fox Wizel Ltd.  | 5,269            | 431,209                    | 0.01%                 | Cellebrite DI Ltd.                                     | 13,476           | 97,027                     | 0.00%                 |
| Airport City Ltd.                                     | 31,899           | 418,793                    | 0.01%                 | Doral Group Renewable Energy Resources Ltd.            | 47,963           | 95,901                     | 0.00%                 |
| FIBI Holdings Ltd.                                    | 10,240           | 412,530                    | 0.01%                 | Neto Malinda Trading Ltd.                              | 4,884            | 89,179                     | 0.00%                 |
| Formula Systems 1985 Ltd.                             | 5,547            | 407,921                    | 0.01%                 | Nayax Ltd.   | 4,706            | 88,770                     | 0.00%                 |
| Reit 1 Ltd. REIT                                      | 92,157           | 403,549                    | 0.01%                 | IDI Insurance Co., Ltd.                                | 3,818            | 86,372                     | 0.00%                 |
| Isracard Ltd.   | 96,418           | 401,682                    | 0.01%                 | Danya Cebus Ltd.                                       | 3,336            | 80,862                     | 0.00%                 |
| Nano-X Imaging Ltd.                                   | 25,805           | 399,719                    | 0.01%                 | Sisram Medical Ltd.                                    | 58,400           | 69,604                     | 0.00%                 |
| Radware Ltd.  | 19,464           | 377,407                    | 0.01%                 | Carasso Motors Ltd.                                    | 15,513           | 69,352                     | 0.00%                 |
| OPC Energy Ltd.                                       | 55,131           | 362,790                    | 0.01%                 | Naphtha Israel Petroleum Corp., Ltd.                   | 15,040           | 62,455                     | 0.00%                 |
| Oil Refineries Ltd.                                   | 1,251,336        | 356,759                    | 0.01%                 | Property & Building Corp., Ltd.                        | 1,423            | 61,507                     | 0.00%                 |
| Tel Aviv Stock Exchange Ltd.                          | 68,881           | 355,454                    | 0.01%                 | Turpaz Industries Ltd.                                 | 19,895           | 59,509                     | 0.00%                 |
| Maytronics Ltd.                                       | 25,444           | 347,211                    | 0.01%                 | Altshuler Shaham Penn Ltd.                             | 21,762           | 38,563                     | 0.00%                 |
| Matrix IT Ltd.  | 16,536           | 336,562                    | 0.01%                 | Gav-Yam Lands Corp., Ltd.                              | 0                | 2                          | 0.00%                 |
| Equital Ltd.  | 10,481           | 293,732                    | 0.01%                 |  |                  | <b>35,638,418</b>          | <b>0.97%</b>          |
| One Software Technologies Ltd.                        | 21,637           | 290,946                    | 0.01%                 | <b>Italy 1.25% (2022: 1.16%)</b>                       |                  |                            |                       |
| Shikun & Binui Ltd.                                   | 130,139          | 276,729                    | 0.01%                 | Banco BPM SpA  | 711,072          | 3,297,063                  | 0.09%                 |
| Kenon Holdings Ltd.                                   | 11,745           | 273,769                    | 0.01%                 | Leonardo SpA   | 219,385          | 2,488,033                  | 0.07%                 |
| Migdal Insurance & Financial Holdings Ltd.            | 220,484          | 267,068                    | 0.01%                 | Interpump Group SpA                                    | 36,554           | 2,029,115                  | 0.06%                 |
| AFI Properties Ltd.                                   | 7,118            | 264,507                    | 0.01%                 | BPER Banca   | 552,526          | 1,677,006                  | 0.05%                 |
| Partner Communications Co., Ltd.                      | 66,654           | 262,237                    | 0.01%                 | Reply SpA  | 13,564           | 1,540,506                  | 0.04%                 |
| Ashrom Group Ltd.                                     | 18,926           | 261,224                    | 0.01%                 | Brunello Cucinelli SpA                                 | 17,468           | 1,536,042                  | 0.04%                 |
| Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.   | 4,246            | 250,690                    | 0.01%                 | Italgas SpA  | 253,096          | 1,497,993                  | 0.04%                 |
| Mega Or Holdings Ltd.                                 | 11,719           | 242,310                    | 0.01%                 | A2A SpA  | 798,729          | 1,457,875                  | 0.04%                 |
| Menora Mivtachim Holdings Ltd.                        | 11,443           | 242,092                    | 0.01%                 | Hera SpA   | 418,633          | 1,243,215                  | 0.03%                 |
| Taboola.com Ltd.                                      | 77,642           | 241,467                    | 0.01%                 | Buzzi SpA  | 49,386           | 1,236,010                  | 0.03%                 |
| YH Dimri Construction & Development Ltd.              | 3,791            | 234,859                    | 0.01%                 | Azimut Holding SpA                                     | 53,472           | 1,152,466                  | 0.03%                 |
| Delta Galil Ltd.                                      | 5,826            | 227,642                    | 0.01%                 | Brembo SpA   | 75,899           | 1,124,503                  | 0.03%                 |
|   |                  |                            |                       | Unipol Gruppo SpA                                      | 203,641          | 1,086,645                  | 0.03%                 |
|   |                  |                            |                       | BFF Bank SpA   | 97,910           | 1,071,403                  | 0.03%                 |
|   |                  |                            |                       | Banca Mediolanum SpA                                   | 115,156          | 1,040,511                  | 0.03%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| ERG SpA                                    | 34,380           | 1,011,981                  | 0.03%                 | MFE-MediaForEurope NV Class B           | 36,794           | 28,200                     | 0.00%                 |
| Banca Generali SpA                         | 29,240           | 1,004,876                  | 0.03%                 | Webuild SpA - Warrants 31/8/2030        | 9,085            | 5,917                      | 0.00%                 |
| Banca Popolare di Sondrio SPA              | 231,990          | 965,834                    | 0.03%                 | Bio On SpA                              | 2,300            | —                          | 0.00%                 |
| Saipem SpA                                 | 600,635          | 835,498                    | 0.02%                 |   |                  | <b>45,897,571</b>          | <b>1.25%</b>          |
| Iveco Group NV                             | 92,533           | 833,068                    | 0.02%                 | <b>Japan 11.31% (2022: 11.52%)</b>      |                  |                            |                       |
| De' Longhi SpA                             | 37,898           | 827,761                    | 0.02%                 | Sojitz Corp.                            | 125,560          | 2,759,914                  | 0.08%                 |
| Pirelli & C SpA                            | 166,728          | 822,917                    | 0.02%                 | Asics Corp.                             | 85,800           | 2,624,429                  | 0.07%                 |
| Technogym SpA                              | 75,903           | 702,230                    | 0.02%                 | SCREEN Holdings Co., Ltd.               | 21,800           | 2,449,455                  | 0.07%                 |
| Iren SpA                                   | 376,594          | 698,880                    | 0.02%                 | Ebara Corp.                             | 47,500           | 2,255,457                  | 0.06%                 |
| Carel Industries SpA                       | 22,194           | 668,297                    | 0.02%                 | Rohto Pharmaceutical Co., Ltd.          | 97,734           | 2,191,551                  | 0.06%                 |
| Banca Monte dei Paschi di Siena SpA        | 248,316          | 623,641                    | 0.02%                 | Zensho Holdings Co., Ltd.               | 49,198           | 2,178,824                  | 0.06%                 |
| Tamburi Investment Partners SpA            | 61,468           | 618,978                    | 0.02%                 | Toyo Suisan Kaisha Ltd.                 | 45,700           | 2,056,160                  | 0.06%                 |
| Enav SpA                                   | 127,514          | 543,394                    | 0.02%                 | Kawasaki Heavy Industries Ltd.          | 78,200           | 1,987,801                  | 0.05%                 |
| SOL SpA                                    | 18,324           | 528,775                    | 0.01%                 | Nikon Corp.                             | 154,000          | 1,979,140                  | 0.05%                 |
| Technoprobe SpA                            | 62,524           | 493,867                    | 0.01%                 | IHI Corp.                               | 71,700           | 1,928,734                  | 0.05%                 |
| Sesa SpA                                   | 3,729            | 465,418                    | 0.01%                 | Sumitomo Forestry Co., Ltd.             | 76,750           | 1,849,519                  | 0.05%                 |
| Salvatore Ferragamo SpA                    | 27,979           | 460,318                    | 0.01%                 | Tokyu Fudosan Holdings Corp.            | 317,200          | 1,806,615                  | 0.05%                 |
| Anima Holding SpA                          | 117,171          | 435,657                    | 0.01%                 | Isetan Mitsukoshi Holdings Ltd.         | 176,100          | 1,781,286                  | 0.05%                 |
| Gruppo MutuiOnline SpA                     | 12,173           | 409,711                    | 0.01%                 | Sega Sammy Holdings, Inc.               | 83,600           | 1,776,865                  | 0.05%                 |
| Ariston Holding NV                         | 37,146           | 392,294                    | 0.01%                 | Fukuoka Financial Group, Inc.           | 86,100           | 1,771,026                  | 0.05%                 |
| Webuild SpA                                | 207,267          | 390,524                    | 0.01%                 | Amada Co., Ltd.                         | 178,800          | 1,747,981                  | 0.05%                 |
| MFE-MediaForEurope NV Class A              | 675,888          | 376,808                    | 0.01%                 | Taiyo Yuden Co., Ltd.                   | 61,450           | 1,737,615                  | 0.05%                 |
| Piaggio & C SpA                            | 88,112           | 365,295                    | 0.01%                 | Orix JREIT, Inc. REIT                   | 1,395            | 1,712,201                  | 0.05%                 |
| Eurogroup Laminations SpA                  | 50,385           | 361,153                    | 0.01%                 | Socionext, Inc.                         | 11,800           | 1,703,850                  | 0.05%                 |
| Industrie de Nora SpA                      | 16,595           | 348,162                    | 0.01%                 | Kobe Steel Ltd.                         | 181,200          | 1,655,479                  | 0.05%                 |
| Saras SpA                                  | 278,479          | 344,988                    | 0.01%                 | Medipal Holdings Corp.                  | 99,000           | 1,610,330                  | 0.04%                 |
| Danieli & C Officine Meccaniche SpA        | 18,454           | 338,642                    | 0.01%                 | Advance Residence Investment Corp. REIT | 673              | 1,601,771                  | 0.04%                 |
| Maire Tecnimont SpA                        | 86,242           | 333,079                    | 0.01%                 | Niterra Co., Ltd.                       | 79,400           | 1,583,770                  | 0.04%                 |
| Zignago Vetro SpA                          | 18,940           | 322,764                    | 0.01%                 | Nagoya Railroad Co., Ltd.               | 98,400           | 1,574,019                  | 0.04%                 |
| Credito Emiliano SpA                       | 40,577           | 315,642                    | 0.01%                 | United Urban Investment Corp. REIT      | 1,556            | 1,565,312                  | 0.04%                 |
| OVS SpA                                    | 111,044          | 307,718                    | 0.01%                 | Marui Group Co., Ltd.                   | 90,100           | 1,563,433                  | 0.04%                 |
| ACEA SpA                                   | 22,734           | 297,137                    | 0.01%                 | Santen Pharmaceutical Co., Ltd.         | 181,900          | 1,542,315                  | 0.04%                 |
| RAI Way SpA                                | 43,715           | 262,789                    | 0.01%                 | Alfresa Holdings Corp.                  | 101,100          | 1,506,690                  | 0.04%                 |
| Tod's SpA                                  | 6,073            | 254,690                    | 0.01%                 | Skylark Holdings Co., Ltd.              | 120,604          | 1,502,387                  | 0.04%                 |
| Salcef Group SpA                           | 9,851            | 247,191                    | 0.01%                 | Bank of Kyoto Ltd.                      | 30,200           | 1,500,650                  | 0.04%                 |
| El.En. SpA                                 | 20,018           | 240,018                    | 0.01%                 | Kyushu Railway Co.                      | 69,900           | 1,497,771                  | 0.04%                 |
| Sanlorenzo SpA                             | 5,548            | 238,483                    | 0.01%                 | Haseko Corp.                            | 121,300          | 1,487,978                  | 0.04%                 |
| GVS SpA                                    | 39,288           | 237,248                    | 0.01%                 | Resonac Holdings Corp.                  | 92,097           | 1,482,116                  | 0.04%                 |
| MARR SpA                                   | 14,776           | 226,656                    | 0.01%                 | Tsuruha Holdings, Inc.                  | 20,000           | 1,481,302                  | 0.04%                 |
| Tinexta SpA                                | 12,076           | 221,866                    | 0.01%                 | JGC Holdings Corp.                      | 114,400          | 1,476,155                  | 0.04%                 |
| Banca IFIS SpA                             | 13,386           | 214,097                    | 0.01%                 | Kuraray Co., Ltd.                       | 152,300          | 1,473,633                  | 0.04%                 |
| Cementir Holding NV                        | 26,109           | 211,358                    | 0.01%                 | NOF Corp.                               | 34,511           | 1,471,556                  | 0.04%                 |
| Saffilo Group SpA                          | 154,051          | 208,742                    | 0.01%                 | Shinko Electric Industries Co., Ltd.    | 36,100           | 1,461,634                  | 0.04%                 |
| Illimity Bank SpA                          | 28,212           | 195,449                    | 0.01%                 | Keihan Holdings Co., Ltd.               | 55,400           | 1,453,467                  | 0.04%                 |
| Danieli & C Officine Meccaniche SpA (MTAA) | 7,473            | 178,959                    | 0.01%                 | Tohoku Electric Power Co., Inc.         | 232,500          | 1,431,982                  | 0.04%                 |
| Juventus Football Club SpA                 | 469,619          | 175,738                    | 0.00%                 | Japan Airport Terminal Co., Ltd.        | 31,800           | 1,430,103                  | 0.04%                 |
| LU-VE SpA                                  | 4,787            | 160,334                    | 0.00%                 | Sumitomo Heavy Industries Ltd.          | 58,900           | 1,401,032                  | 0.04%                 |
| Arnoldo Mondadori Editore SpA              | 66,892           | 146,323                    | 0.00%                 | Stanley Electric Co., Ltd.              | 68,700           | 1,378,896                  | 0.04%                 |
| Pharmanutra SpA                            | 2,120            | 140,394                    | 0.00%                 | Kyushu Electric Power Co., Inc.         | 211,000          | 1,343,796                  | 0.04%                 |
| CIR SpA-Compagnie Industriali              | 335,811          | 138,671                    | 0.00%                 | NSK Ltd.                                | 208,200          | 1,321,498                  | 0.04%                 |
| doValue SpA                                | 27,316           | 126,210                    | 0.00%                 | Mercari, Inc.                           | 56,700           | 1,317,711                  | 0.04%                 |
| Fincantieri SpA                            | 224,972          | 124,931                    | 0.00%                 | Yokohama Rubber Co., Ltd.               | 60,100           | 1,309,821                  | 0.04%                 |
| Fila SpA                                   | 14,285           | 122,498                    | 0.00%                 | Kansai Paint Co., Ltd.                  | 88,100           | 1,288,874                  | 0.04%                 |
| Digital Value SpA                          | 1,873            | 121,585                    | 0.00%                 | Air Water, Inc.                         | 92,400           | 1,274,428                  | 0.03%                 |
| WiiT SpA                                   | 5,384            | 118,947                    | 0.00%                 | Tokyo Tatemono Co., Ltd.                | 99,000           | 1,267,510                  | 0.03%                 |
| Antares Vision SpA                         | 14,870           | 111,778                    | 0.00%                 | Ryohin Keikaku Co., Ltd.                | 127,600          | 1,255,827                  | 0.03%                 |
| Ascopiave SpA                              | 38,488           | 98,887                     | 0.00%                 | Sekisui House, Inc. REIT                | 2,160            | 1,253,842                  | 0.03%                 |
| Biesse SpA                                 | 6,380            | 83,945                     | 0.00%                 |   |                  |                            |                       |
| Datalogic SpA                              | 10,419           | 79,002                     | 0.00%                 |   |                  |                            |                       |
| Esprinet SpA                               | 12,144           | 73,665                     | 0.00%                 |   |                  |                            |                       |
| d'Amico International Shipping SA          | 17,953           | 69,533                     | 0.00%                 |   |                  |                            |                       |
| Seco SpA                                   | 12,046           | 67,354                     | 0.00%                 |   |                  |                            |                       |
| Digital Bros SpA                           | 2,127            | 42,420                     | 0.00%                 |   |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Mebuki Financial Group, Inc.                                   | 527,500          | 1,246,715                  | 0.03%                 | Toyo Seikan Group Holdings Ltd.                | 68,800           | 1,007,712                  | 0.03%                 |
| Nabtesco Corp.   | 56,900           | 1,243,623                  | 0.03%                 | LaSalle Logiport REIT                          | 953              | 996,287                    | 0.03%                 |
| J Front Retailing Co., Ltd.                                    | 130,200          | 1,241,780                  | 0.03%                 | Tokai Carbon Co., Ltd.                         | 109,134          | 995,182                    | 0.03%                 |
| Seibu Holdings, Inc.   | 121,000          | 1,240,682                  | 0.03%                 | Macnica Holdings, Inc.                         | 24,086           | 989,870                    | 0.03%                 |
| Rinnai Corp.   | 57,000           | 1,234,767                  | 0.03%                 | Internet Initiative Japan, Inc.                | 52,900           | 988,387                    | 0.03%                 |
| Nifco, Inc.  | 41,690           | 1,228,476                  | 0.03%                 | AEON Investment Corp. REIT                     | 916              | 984,858                    | 0.03%                 |
| Iwatani Corp.  | 23,083           | 1,214,399                  | 0.03%                 | Mitsui Fudosan Logistics Park, Inc. REIT       | 280              | 968,624                    | 0.03%                 |
| Sanwa Holdings Corp.   | 94,050           | 1,213,895                  | 0.03%                 | Japan Logistics Fund, Inc. REIT                | 445              | 962,137                    | 0.03%                 |
| Japan Hotel Investment Corp. REIT Class A                      | 2,381            | 1,210,804                  | 0.03%                 | DMG Mori Co., Ltd.                             | 55,850           | 961,392                    | 0.03%                 |
| Taiheiyo Cement Corp.  | 61,500           | 1,208,214                  | 0.03%                 | Yamada Holdings Co., Ltd.                      | 319,000          | 936,684                    | 0.03%                 |
| Invincible Investment Corp. REIT                               | 3,049            | 1,206,648                  | 0.03%                 | Teijin Ltd.                                    | 93,800           | 935,501                    | 0.03%                 |
| Kadokawa Corp.   | 50,650           | 1,205,493                  | 0.03%                 | NET One Systems Co., Ltd.                      | 42,700           | 930,310                    | 0.03%                 |
| TechnoPro Holdings, Inc.                                       | 55,500           | 1,191,521                  | 0.03%                 | UBE Corp.                                      | 54,350           | 928,991                    | 0.03%                 |
| THK Co., Ltd.  | 58,400           | 1,189,940                  | 0.03%                 | Park24 Co., Ltd.                               | 68,090           | 919,581                    | 0.03%                 |
| Kamigumi Co., Ltd.   | 52,200           | 1,177,376                  | 0.03%                 | Cosmo Energy Holdings Co., Ltd.                | 33,673           | 915,591                    | 0.03%                 |
| Industrial & Infrastructure Fund Investment Corp. REIT Class A | 1,121            | 1,175,795                  | 0.03%                 | Pigeon Corp.                                   | 66,400           | 911,688                    | 0.03%                 |
| Nichirei Corp.   | 55,150           | 1,175,612                  | 0.03%                 | Money Forward, Inc.                            | 23,152           | 909,677                    | 0.02%                 |
| Nankai Electric Railway Co., Ltd.                              | 52,700           | 1,174,069                  | 0.03%                 | Seino Holdings Co., Ltd.                       | 63,850           | 903,402                    | 0.02%                 |
| Sanrio Co., Ltd.   | 27,400           | 1,169,100                  | 0.03%                 | INFRONEER Holdings, Inc.                       | 96,201           | 901,874                    | 0.02%                 |
| Mitsubishi Motors Corp.  | 335,600          | 1,163,519                  | 0.03%                 | Yamato Kogyo Co., Ltd.                         | 21,050           | 892,770                    | 0.02%                 |
| Lion Corp.   | 125,200          | 1,162,909                  | 0.03%                 | ABC-Mart, Inc.                                 | 16,500           | 891,241                    | 0.02%                 |
| Nihon M&A Center Holdings, Inc.                                | 152,700          | 1,160,556                  | 0.03%                 | Zenkoku Hosho Co., Ltd.                        | 25,750           | 890,431                    | 0.02%                 |
| Miura Co., Ltd.  | 44,800           | 1,159,249                  | 0.03%                 | Dowa Holdings Co., Ltd.                        | 28,300           | 890,108                    | 0.02%                 |
| Credit Saison Co., Ltd.  | 75,600           | 1,153,078                  | 0.03%                 | Sankyu, Inc.                                   | 27,092           | 889,977                    | 0.02%                 |
| COMSYS Holdings Corp.  | 58,550           | 1,152,285                  | 0.03%                 | Sumitomo Rubber Industries Ltd.                | 91,300           | 880,563                    | 0.02%                 |
| Sohgo Security Services Co., Ltd.                              | 204,000          | 1,149,180                  | 0.03%                 | Suzuken Co., Ltd.                              | 32,500           | 879,873                    | 0.02%                 |
| Mitsubishi Materials Corp.                                     | 64,200           | 1,147,547                  | 0.03%                 | Fujitec Co., Ltd.                              | 34,463           | 875,315                    | 0.02%                 |
| SHIFT, Inc.  | 6,300            | 1,141,789                  | 0.03%                 | Taisho Pharmaceutical Holdings Co., Ltd.       | 23,100           | 865,601                    | 0.02%                 |
| Tokyo Seimitsu Co., Ltd.                                       | 20,800           | 1,141,205                  | 0.03%                 | Kenedix Residential Next Investment Corp. REIT | 533              | 864,025                    | 0.02%                 |
| Mitsubishi Gas Chemical Co., Inc.                              | 78,900           | 1,141,180                  | 0.03%                 | Sankyo Co., Ltd.                               | 21,300           | 857,688                    | 0.02%                 |
| Nippon Accommodations Fund, Inc. REIT Class A                  | 253              | 1,136,036                  | 0.03%                 | Nagase & Co., Ltd.                             | 51,776           | 855,978                    | 0.02%                 |
| Daicel Corp.   | 127,500          | 1,134,431                  | 0.03%                 | Alps Alpine Co., Ltd.                          | 97,900           | 851,422                    | 0.02%                 |
| NH Foods Ltd.  | 41,900           | 1,130,881                  | 0.03%                 | Rakus Co., Ltd.                                | 50,500           | 848,858                    | 0.02%                 |
| Food & Life Cos Ltd.   | 58,200           | 1,127,880                  | 0.03%                 | Sapporo Holdings Ltd.                          | 33,100           | 848,483                    | 0.02%                 |
| Sanken Electric Co., Ltd.                                      | 11,900           | 1,105,732                  | 0.03%                 | Kagome Co., Ltd.                               | 38,932           | 847,677                    | 0.02%                 |
| Aozora Bank Ltd.   | 59,700           | 1,104,699                  | 0.03%                 | Harmonic Drive Systems, Inc.                   | 26,500           | 845,228                    | 0.02%                 |
| Electric Power Development Co., Ltd.                           | 74,900           | 1,098,095                  | 0.03%                 | Hachijuni Bank Ltd.                            | 194,400          | 839,820                    | 0.02%                 |
| Horiba Ltd.  | 19,121           | 1,088,905                  | 0.03%                 | Kinden Corp.                                   | 62,200           | 837,237                    | 0.02%                 |
| Lawson, Inc.   | 24,500           | 1,082,655                  | 0.03%                 | Calbee, Inc.                                   | 44,300           | 835,826                    | 0.02%                 |
| EXEO Group, Inc.   | 53,699           | 1,073,348                  | 0.03%                 | Comforia Residential, Inc. REIT                | 350              | 835,438                    | 0.02%                 |
| Sundrug Co., Ltd.  | 36,300           | 1,071,909                  | 0.03%                 | Daiwabo Holdings Co., Ltd.                     | 43,355           | 832,544                    | 0.02%                 |
| Takashimaya Co., Ltd.  | 76,800           | 1,069,626                  | 0.03%                 | Frontier Real Estate Investment Corp. REIT     | 256              | 828,920                    | 0.02%                 |
| Ulvac, Inc.  | 25,150           | 1,060,046                  | 0.03%                 | Fuji Soft, Inc.                                | 25,800           | 826,471                    | 0.02%                 |
| Nihon Kohden Corp.   | 39,769           | 1,057,131                  | 0.03%                 | Nakanishi, Inc.                                | 37,400           | 822,860                    | 0.02%                 |
| Shimamura Co., Ltd.  | 11,200           | 1,055,412                  | 0.03%                 | Topcon Corp.                                   | 55,876           | 814,935                    | 0.02%                 |
| Activia Properties, Inc. REIT                                  | 377              | 1,049,867                  | 0.03%                 | Kewpie Corp.                                   | 49,850           | 812,582                    | 0.02%                 |
| Chugoku Electric Power Co., Inc.                               | 155,300          | 1,047,726                  | 0.03%                 | Sugi Holdings Co., Ltd.                        | 18,245           | 810,412                    | 0.02%                 |
| Goldwin, Inc.  | 12,400           | 1,046,667                  | 0.03%                 | Sumitomo Bakelite Co., Ltd.                    | 19,600           | 809,169                    | 0.02%                 |
| BIPROGY, Inc.  | 42,578           | 1,040,773                  | 0.03%                 | Hulic Reit, Inc. REIT                          | 723              | 805,362                    | 0.02%                 |
| Kenedix Office Investment Corp. REIT Class A                   | 434              | 1,040,447                  | 0.03%                 | Jeol Ltd.                                      | 22,849           | 805,291                    | 0.02%                 |
| Japan Prime Realty Investment Corp. REIT                       | 431              | 1,039,219                  | 0.03%                 | Mori Hills Investment Corp. REIT Class A       | 785              | 800,560                    | 0.02%                 |
| Cosmos Pharmaceutical Corp.                                    | 10,300           | 1,038,302                  | 0.03%                 | SHO-BOND Holdings Co., Ltd.                    | 20,236           | 800,283                    | 0.02%                 |
| Keikyu Corp.   | 117,900          | 1,037,595                  | 0.03%                 | Penta-Ocean Construction Co., Ltd.             | 149,247          | 797,271                    | 0.02%                 |
| Tokyo Ohka Kogyo Co., Ltd.                                     | 17,070           | 1,035,880                  | 0.03%                 | Konica Minolta, Inc.                           | 230,800          | 795,708                    | 0.02%                 |
| JTEKT Corp.  | 114,700          | 1,035,621                  | 0.03%                 | Yamazaki Baking Co., Ltd.                      | 58,500           | 789,660                    | 0.02%                 |
| Fujikura Ltd.  | 122,100          | 1,015,846                  | 0.03%                 | Toyo Tire Corp.                                | 59,795           | 787,903                    | 0.02%                 |
| Kakaku.com, Inc.   | 71,000           | 1,013,409                  | 0.03%                 | Casio Computer Co., Ltd.                       | 96,200           | 786,053                    | 0.02%                 |
|  |                  |                            |                       | Iyogin Holdings, Inc.                          | 139,800          | 781,917                    | 0.02%                 |
|  |                  |                            |                       | Relo Group, Inc.                               | 57,400           | 776,400                    | 0.02%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| NSD Co., Ltd.  | 38,418           | 766,845                    | 0.02%                 | GMO internet group, Inc.              | 32,039           | 609,591                    | 0.02%                 |
| Daiwa Securities Living Investments Corp. REIT Class A | 967              | 765,384                    | 0.02%                 | Meitec Corp.                          | 35,450           | 606,796                    | 0.02%                 |
| Toyota Boshoku Corp.                                   | 42,850           | 760,589                    | 0.02%                 | Japan Steel Works Ltd.                | 28,500           | 606,538                    | 0.02%                 |
| Maruichi Steel Tube Ltd.                               | 33,300           | 759,148                    | 0.02%                 | Fujimi, Inc.                          | 24,762           | 605,623                    | 0.02%                 |
| Nippon Gas Co., Ltd.                                   | 53,650           | 750,361                    | 0.02%                 | Hazama Ando Corp.                     | 81,150           | 603,565                    | 0.02%                 |
| Daiwa Office Investment Corp. REIT                     | 172              | 744,955                    | 0.02%                 | Fuyo General Lease Co., Ltd.          | 7,891            | 602,737                    | 0.02%                 |
| Hirogin Holdings, Inc.                                 | 130,700          | 737,892                    | 0.02%                 | TS Tech Co., Ltd.                     | 47,896           | 601,123                    | 0.02%                 |
| PeptiDream, Inc.                                       | 49,700           | 735,863                    | 0.02%                 | Hino Motors Ltd.                      | 142,400          | 600,792                    | 0.02%                 |
| SMS Co., Ltd.  | 37,000           | 735,469                    | 0.02%                 | Mitsui Mining & Smelting Co., Ltd.    | 26,200           | 599,826                    | 0.02%                 |
| Kotobuki Spirits Co., Ltd.                             | 10,100           | 735,130                    | 0.02%                 | Nissui Corp.                          | 133,712          | 597,719                    | 0.02%                 |
| Fancl Corp.  | 44,240           | 734,604                    | 0.02%                 | Takeuchi Manufacturing Co., Ltd.      | 19,500           | 597,675                    | 0.02%                 |
| Mitsubishi Estate Logistics Investment Corp. REIT      | 256              | 731,504                    | 0.02%                 | Nishi-Nippon Financial Holdings, Inc. | 66,900           | 590,151                    | 0.02%                 |
| Daiichikoshco Co., Ltd.                                | 41,756           | 731,492                    | 0.02%                 | Rengo Co., Ltd.                       | 96,181           | 589,523                    | 0.02%                 |
| Kyushu Financial Group, Inc.                           | 174,000          | 730,262                    | 0.02%                 | Ezaki Glico Co., Ltd.                 | 22,600           | 589,178                    | 0.02%                 |
| Pola Orbis Holdings, Inc.                              | 50,300           | 729,086                    | 0.02%                 | Justsystems Corp.                     | 21,100           | 585,109                    | 0.02%                 |
| Citizen Watch Co., Ltd.                                | 120,500          | 721,991                    | 0.02%                 | Visional, Inc.                        | 10,600           | 582,309                    | 0.02%                 |
| ADEKA Corp.  | 37,988           | 718,969                    | 0.02%                 | OSG Corp.                             | 40,850           | 581,795                    | 0.02%                 |
| Coca-Cola Bottlers Japan Holdings, Inc.                | 68,000           | 717,003                    | 0.02%                 | Resorttrust, Inc.                     | 39,294           | 580,024                    | 0.02%                 |
| Denka Co., Ltd.  | 38,200           | 716,902                    | 0.02%                 | Nikkon Holdings Co., Ltd.             | 29,129           | 577,904                    | 0.02%                 |
| Fuji Corp.   | 40,627           | 714,384                    | 0.02%                 | Hanwa Co., Ltd.                       | 18,439           | 577,275                    | 0.02%                 |
| NTT UD Investment Corp. REIT                           | 764              | 713,070                    | 0.02%                 | Kokuyo Co., Ltd.                      | 42,150           | 576,105                    | 0.02%                 |
| NHK Spring Co., Ltd.                                   | 97,600           | 708,020                    | 0.02%                 | Japan Material Co., Ltd.              | 34,800           | 575,205                    | 0.02%                 |
| House Foods Group, Inc.                                | 31,750           | 704,042                    | 0.02%                 | Morinaga Milk Industry Co., Ltd.      | 17,603           | 574,608                    | 0.02%                 |
| Ito En Ltd.  | 25,600           | 702,988                    | 0.02%                 | Tsumura & Co.                         | 31,050           | 571,977                    | 0.02%                 |
| Fujitsu General Ltd.                                   | 32,224           | 699,615                    | 0.02%                 | Ferrotec Holdings Corp.               | 22,700           | 570,896                    | 0.02%                 |
| JMDC, Inc.   | 17,700           | 698,521                    | 0.02%                 | Nichias Corp.                         | 27,560           | 570,135                    | 0.02%                 |
| OKUMA Corp.  | 13,100           | 696,534                    | 0.02%                 | As One Corp.                          | 14,500           | 570,028                    | 0.02%                 |
| Kyoritsu Maintenance Co., Ltd.                         | 18,384           | 694,989                    | 0.02%                 | Amano Corp.                           | 27,150           | 568,791                    | 0.02%                 |
| Hisamitsu Pharmaceutical Co., Inc.                     | 26,500           | 691,217                    | 0.02%                 | Hoshino Resorts, Inc. REIT            | 133              | 568,679                    | 0.02%                 |
| Mitsui High-Tec, Inc.                                  | 10,200           | 689,480                    | 0.02%                 | Morinaga & Co., Ltd.                  | 18,130           | 565,093                    | 0.02%                 |
| Kaneka Corp.   | 24,600           | 684,378                    | 0.02%                 | Yoshinoya Holdings Co., Ltd.          | 31,900           | 563,577                    | 0.02%                 |
| Mori Trust Reit, Inc. REIT                             | 1,368            | 681,468                    | 0.02%                 | Seven Bank Ltd.                       | 287,400          | 562,929                    | 0.02%                 |
| MIRAIT ONE corp  | 53,843           | 674,458                    | 0.02%                 | Nippon Shokubai Co., Ltd.             | 15,100           | 561,020                    | 0.02%                 |
| K's Holdings Corp.                                     | 77,596           | 674,036                    | 0.02%                 | Ain Holdings, Inc.                    | 15,955           | 560,222                    | 0.02%                 |
| Inaba Denki Sangyo Co., Ltd.                           | 29,652           | 671,881                    | 0.02%                 | Dexerials Corp.                       | 25,800           | 559,608                    | 0.02%                 |
| Sotetsu Holdings, Inc.                                 | 38,200           | 670,122                    | 0.02%                 | Toho Holdings Co., Ltd.               | 30,539           | 559,288                    | 0.02%                 |
| Toda Corp.   | 119,800          | 669,723                    | 0.02%                 | 77 Bank Ltd.                          | 31,500           | 557,927                    | 0.02%                 |
| Ship Healthcare Holdings, Inc.                         | 40,600           | 668,544                    | 0.02%                 | Anritsu Corp.                         | 65,700           | 557,519                    | 0.02%                 |
| Nippon Electric Glass Co., Ltd.                        | 38,100           | 667,050                    | 0.02%                 | Japan Excellent, Inc. REIT            | 641              | 555,694                    | 0.02%                 |
| Aeon Mall Co., Ltd.                                    | 51,800           | 666,965                    | 0.02%                 | Furukawa Electric Co., Ltd.           | 31,550           | 553,792                    | 0.02%                 |
| GS Yuasa Corp.   | 34,300           | 666,612                    | 0.02%                 | H.U. Group Holdings, Inc.             | 28,900           | 550,167                    | 0.02%                 |
| Yamaguchi Financial Group, Inc.                        | 98,800           | 660,603                    | 0.02%                 | OBIC Business Consultants Co., Ltd.   | 15,107           | 549,783                    | 0.02%                 |
| Mitsubishi Logistics Corp.                             | 26,900           | 660,519                    | 0.02%                 | Daido Steel Co., Ltd.                 | 13,200           | 545,864                    | 0.02%                 |
| DIC Corp.  | 36,350           | 656,657                    | 0.02%                 | SBI Shinsei Bank Ltd.                 | 28,010           | 544,658                    | 0.01%                 |
| Tokyo Century Corp.                                    | 18,300           | 655,349                    | 0.02%                 | DeNA Co., Ltd.                        | 41,500           | 536,929                    | 0.01%                 |
| Aica Kogyo Co., Ltd.                                   | 29,893           | 652,937                    | 0.02%                 | Nippon Kayaku Co., Ltd.               | 63,000           | 535,261                    | 0.01%                 |
| Nisshinbo Holdings, Inc.                               | 78,831           | 649,039                    | 0.02%                 | Canon Marketing Japan, Inc.           | 21,550           | 533,028                    | 0.01%                 |
| Mabuchi Motor Co., Ltd.                                | 23,400           | 648,889                    | 0.02%                 | Nipro Corp.                           | 74,900           | 528,319                    | 0.01%                 |
| Zeon Corp.   | 66,900           | 643,149                    | 0.02%                 | Inabata & Co., Ltd.                   | 23,667           | 528,080                    | 0.01%                 |
| Maruwa Co., Ltd.                                       | 4,178            | 642,302                    | 0.02%                 | Daihen Corp.                          | 13,688           | 524,659                    | 0.01%                 |
| Tokyu, Inc. REIT                                       | 481              | 639,958                    | 0.02%                 | Menicon Co., Ltd.                     | 30,200           | 524,141                    | 0.01%                 |
| Takara Holdings, Inc.                                  | 78,350           | 633,424                    | 0.02%                 | Tomy Co., Ltd.                        | 41,850           | 524,084                    | 0.01%                 |
| Gunma Bank Ltd.  | 173,200          | 633,195                    | 0.02%                 | Outsourcing, Inc.                     | 55,300           | 520,918                    | 0.01%                 |
| Kenedix Retail Corp. REIT                              | 315              | 633,117                    | 0.02%                 | NIPPON Investment Corp. REIT          | 220              | 519,805                    | 0.01%                 |
| Daiseki Co., Ltd.                                      | 22,488           | 630,912                    | 0.02%                 | Hokuriku Electric Power Co.           | 96,600           | 518,172                    | 0.01%                 |
| Kyudenko Corp.   | 23,599           | 630,243                    | 0.02%                 | Yaoko Co., Ltd.                       | 10,300           | 514,519                    | 0.01%                 |
| NOK Corp.  | 42,900           | 623,161                    | 0.02%                 | PALTAC Corp.                          | 15,575           | 514,120                    | 0.01%                 |
| Toho Gas Co., Ltd.                                     | 36,000           | 620,818                    | 0.02%                 | Katitas Co., Ltd.                     | 29,700           | 509,196                    | 0.01%                 |
| Toyoda Gosei Co., Ltd.                                 | 32,700           | 615,833                    | 0.02%                 | Hitachi Zosen Corp.                   | 77,445           | 508,495                    | 0.01%                 |
| Ushio, Inc.  | 45,550           | 610,758                    | 0.02%                 | Shikoku Electric Power Co., Inc.      | 74,700           | 507,217                    | 0.01%                 |
|  |                  |                            |                       | Heiwa Real Estate, Inc. REIT          | 500              | 505,414                    | 0.01%                 |
|  |                  |                            |                       | DCM Holdings Co., Ltd.                | 59,867           | 505,329                    | 0.01%                 |
|  |                  |                            |                       | Pilot Corp.                           | 16,000           | 504,238                    | 0.01%                 |
|  |                  |                            |                       | Asahi Holdings, Inc.                  | 37,522           | 503,893                    | 0.01%                 |
|  |                  |                            |                       | Kanematsu Corp.                       | 36,170           | 502,253                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Colowide Co., Ltd.                             | 35,576           | 501,636                    | 0.01%                 | DTS Corp.                                    | 17,860           | 418,280                    | 0.01%                 |
| Japan Elevator Service Holdings Co., Ltd.      | 38,400           | 499,743                    | 0.01%                 | Monogatari Corp.                             | 17,300           | 417,134                    | 0.01%                 |
| Hokuhoku Financial Group, Inc.                 | 62,600           | 497,863                    | 0.01%                 | Nextage Co., Ltd.                            | 21,600           | 416,503                    | 0.01%                 |
| Benesse Holdings, Inc.                         | 39,000           | 496,489                    | 0.01%                 | Okamura Corp.                                | 31,358           | 413,305                    | 0.01%                 |
| Tokuyama Corp.                                 | 30,200           | 494,888                    | 0.01%                 | TKC Corp.                                    | 15,300           | 411,253                    | 0.01%                 |
| Information Services International-Dentsu Ltd. | 14,078           | 490,906                    | 0.01%                 | Nippon Paper Industries Co., Ltd.            | 50,050           | 409,999                    | 0.01%                 |
| Rorze Corp.                                    | 6,100            | 489,992                    | 0.01%                 | Senko Group Holdings Co., Ltd.               | 56,796           | 406,710                    | 0.01%                 |
| Glory Ltd.                                     | 24,500           | 488,780                    | 0.01%                 | Kaken Pharmaceutical Co., Ltd.               | 16,300           | 406,217                    | 0.01%                 |
| Toagosei Co., Ltd.                             | 54,652           | 487,022                    | 0.01%                 | GNI Group Ltd.                               | 41,900           | 405,853                    | 0.01%                 |
| AEON Financial Service Co., Ltd.               | 54,900           | 486,953                    | 0.01%                 | Sakata Seed Corp.                            | 14,071           | 405,478                    | 0.01%                 |
| Mizuho Leasing Co., Ltd.                       | 14,887           | 483,582                    | 0.01%                 | CKD Corp.                                    | 24,823           | 403,598                    | 0.01%                 |
| NS Solutions Corp.                             | 17,400           | 482,748                    | 0.01%                 | Wacoal Holdings Corp.                        | 20,100           | 401,972                    | 0.01%                 |
| Milbon Co., Ltd.                               | 14,100           | 479,381                    | 0.01%                 | Tadano Ltd.                                  | 50,645           | 401,032                    | 0.01%                 |
| Descente Ltd.                                  | 16,914           | 478,041                    | 0.01%                 | Star Asia Investment Corp. REIT              | 977              | 400,845                    | 0.01%                 |
| Nishi-Nippon Railroad Co., Ltd.                | 28,200           | 476,943                    | 0.01%                 | EDION Corp.                                  | 39,650           | 399,147                    | 0.01%                 |
| Medley, Inc.                                   | 12,800           | 472,910                    | 0.01%                 | Fukuoka Corp. REIT                           | 346              | 397,145                    | 0.01%                 |
| Sawai Group Holdings Co., Ltd.                 | 18,795           | 471,387                    | 0.01%                 | Sumitomo Osaka Cement Co., Ltd.              | 15,050           | 395,995                    | 0.01%                 |
| Japan Aviation Electronics Industry Ltd.       | 22,517           | 467,368                    | 0.01%                 | Saizeriya Co., Ltd.                          | 15,539           | 392,950                    | 0.01%                 |
| Nishimatsu Construction Co., Ltd.              | 19,200           | 464,939                    | 0.01%                 | Sansan, Inc.                                 | 33,700           | 391,711                    | 0.01%                 |
| San-In Godo Bank Ltd.                          | 83,100           | 463,407                    | 0.01%                 | Ichigo Office Investment Corp. REIT          | 628              | 388,440                    | 0.01%                 |
| FP Corp.                                       | 22,808           | 461,809                    | 0.01%                 | T Hasegawa Co., Ltd.                         | 16,300           | 386,820                    | 0.01%                 |
| NEC Networks & System Integration Corp.        | 33,547           | 460,492                    | 0.01%                 | Aiful Corp.                                  | 166,850          | 386,721                    | 0.01%                 |
| Chugin Financial Group, Inc.                   | 76,300           | 456,686                    | 0.01%                 | Create Restaurants Holdings, Inc.            | 57,005           | 384,543                    | 0.01%                 |
| Amvis Holdings, Inc.                           | 20,200           | 456,312                    | 0.01%                 | Nitto Kogyo Corp.                            | 15,613           | 384,019                    | 0.01%                 |
| Makino Milling Machine Co., Ltd.               | 11,791           | 455,210                    | 0.01%                 | Nippon Soda Co., Ltd.                        | 10,704           | 382,881                    | 0.01%                 |
| Japan Petroleum Exploration Co., Ltd.          | 15,250           | 453,696                    | 0.01%                 | Daishi Hokuetsu Financial Group, Inc.        | 17,814           | 382,693                    | 0.01%                 |
| Heiwa Corp.                                    | 26,150           | 452,855                    | 0.01%                 | Organo Corp.                                 | 12,964           | 379,856                    | 0.01%                 |
| Toridoll Holdings Corp.                        | 20,500           | 444,650                    | 0.01%                 | Sumitomo Pharma Co., Ltd.                    | 85,800           | 379,328                    | 0.01%                 |
| Round One Corp.                                | 112,790          | 444,027                    | 0.01%                 | Mitsuboshi Belting Ltd.                      | 12,439           | 379,104                    | 0.01%                 |
| Kureha Corp.                                   | 7,782            | 442,040                    | 0.01%                 | Itoham Yonekyu Holdings, Inc.                | 75,655           | 378,969                    | 0.01%                 |
| Mani, Inc.                                     | 37,585           | 441,419                    | 0.01%                 | TBS Holdings, Inc.                           | 20,850           | 378,238                    | 0.01%                 |
| Trusco Nakayama Corp.                          | 28,042           | 441,191                    | 0.01%                 | Sosei Group Corp.                            | 36,300           | 376,725                    | 0.01%                 |
| Tokai Rika Co., Ltd.                           | 29,800           | 438,542                    | 0.01%                 | Toei Co., Ltd.                               | 2,966            | 376,150                    | 0.01%                 |
| Duskin Co., Ltd.                               | 19,686           | 438,299                    | 0.01%                 | Seria Co., Ltd.                              | 23,600           | 374,896                    | 0.01%                 |
| KOMEDA Holdings Co., Ltd.                      | 23,200           | 435,316                    | 0.01%                 | Juroku Financial Group, Inc.                 | 17,450           | 374,873                    | 0.01%                 |
| Sumitomo Warehouse Co., Ltd.                   | 26,570           | 435,312                    | 0.01%                 | Autobacs Seven Co., Ltd.                     | 35,340           | 374,098                    | 0.01%                 |
| Digital Garage, Inc.                           | 16,400           | 435,147                    | 0.01%                 | Global One Real Estate Investment Corp. REIT | 474              | 373,861                    | 0.01%                 |
| Kusuri no Aoki Holdings Co., Ltd.              | 7,750            | 434,270                    | 0.01%                 | Exedy Corp.                                  | 22,340           | 373,737                    | 0.01%                 |
| Okumura Corp.                                  | 15,400           | 433,653                    | 0.01%                 | Izumi Co., Ltd.                              | 15,750           | 373,332                    | 0.01%                 |
| Freee KK                                       | 19,200           | 432,394                    | 0.01%                 | Taikisha Ltd.                                | 13,026           | 369,506                    | 0.01%                 |
| H2O Retailing Corp.                            | 42,507           | 432,319                    | 0.01%                 | Arcs Co., Ltd.                               | 21,665           | 368,441                    | 0.01%                 |
| Tsuburaya Fields Holdings, Inc.                | 20,900           | 431,925                    | 0.01%                 | Shibaura Machine Co., Ltd.                   | 10,950           | 367,058                    | 0.01%                 |
| Maruha Nichiro Corp.                           | 25,777           | 431,772                    | 0.01%                 | Shiga Bank Ltd.                              | 19,600           | 366,140                    | 0.01%                 |
| Takasago Thermal Engineering Co., Ltd.         | 25,863           | 431,244                    | 0.01%                 | Kumagai Gumi Co., Ltd.                       | 17,050           | 363,331                    | 0.01%                 |
| Toei Animation Co., Ltd.                       | 4,700            | 431,190                    | 0.01%                 | Sangetsu Corp.                               | 21,136           | 363,100                    | 0.01%                 |
| GungHo Online Entertainment, Inc.              | 22,060           | 431,172                    | 0.01%                 | Hioki EE Corp.                               | 5,600            | 361,878                    | 0.01%                 |
| Shoei Co., Ltd.                                | 23,400           | 430,326                    | 0.01%                 | Change Holdings, Inc.                        | 23,000           | 361,705                    | 0.01%                 |
| Benefit One, Inc.                              | 42,200           | 427,737                    | 0.01%                 | Jaccs Co., Ltd.                              | 10,414           | 361,700                    | 0.01%                 |
| Fuji Kyuko Co., Ltd.                           | 11,150           | 425,835                    | 0.01%                 | Hokuetsu Corp.                               | 60,206           | 360,732                    | 0.01%                 |
| Shochiku Co., Ltd.                             | 5,603            | 424,872                    | 0.01%                 | Systema Corp.                                | 178,500          | 360,619                    | 0.01%                 |
| Toshiba TEC Corp.                              | 14,900           | 424,728                    | 0.01%                 | Workman Co., Ltd.                            | 10,000           | 359,774                    | 0.01%                 |
| Open Up Group, Inc.                            | 29,199           | 423,637                    | 0.01%                 | Komeri Co., Ltd.                             | 17,550           | 356,258                    | 0.01%                 |
| Heiwa Real Estate Co., Ltd.                    | 16,100           | 422,732                    | 0.01%                 | Aichi Financial Group, Inc.                  | 22,200           | 355,882                    | 0.01%                 |
| Kandenko Co., Ltd.                             | 52,800           | 422,663                    | 0.01%                 | Abalance Corp.                               | 4,800            | 355,014                    | 0.01%                 |
| HIS Co., Ltd.                                  | 29,901           | 421,616                    | 0.01%                 | Nippon Corp.                                 | 27,812           | 354,637                    | 0.01%                 |
| dip Corp.                                      | 17,000           | 420,486                    | 0.01%                 | Seiren Co., Ltd.                             | 20,821           | 354,375                    | 0.01%                 |
| NTN Corp.                                      | 200,200          | 420,249                    | 0.01%                 | Funai Soken Holdings, Inc.                   | 20,070           | 352,980                    | 0.01%                 |
|  |                  |                            |                       | Megmilk Snow Brand Co., Ltd.                 | 26,083           | 352,261                    | 0.01%                 |
|  |                  |                            |                       | Fuso Chemical Co., Ltd.                      | 11,300           | 351,818                    | 0.01%                 |
|  |                  |                            |                       | Ariake Japan Co., Ltd.                       | 9,500            | 348,556                    | 0.01%                 |
|  |                  |                            |                       | Mixi, Inc.                                   | 18,700           | 346,093                    | 0.01%                 |

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|---------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| CRE Logistics, Inc. REIT              | 280              | 345,411                    | 0.01%                 | AZ-COM MARUWA Holdings, Inc.            | 22,000           | 293,922                    | 0.01%                 |
| Bic Camera, Inc.                      | 46,250           | 341,751                    | 0.01%                 | Daio Paper Corp.                        | 37,489           | 293,225                    | 0.01%                 |
| Nippon Pillar Packing Co., Ltd.       | 10,600           | 341,025                    | 0.01%                 | Tokyo Kiraboshi Financial Group, Inc.   | 13,600           | 293,105                    | 0.01%                 |
| Yokogawa Bridge Holdings Corp.        | 19,385           | 338,652                    | 0.01%                 | Nachi-Fujikoshi Corp.                   | 10,383           | 293,096                    | 0.01%                 |
| Create SD Holdings Co., Ltd.          | 13,798           | 338,423                    | 0.01%                 | Central Glass Co., Ltd.                 | 13,700           | 291,943                    | 0.01%                 |
| Japan Securities Finance Co., Ltd.    | 43,863           | 338,376                    | 0.01%                 | Kura Sushi, Inc.                        | 13,800           | 291,210                    | 0.01%                 |
| Kiyo Bank Ltd.                        | 33,114           | 338,162                    | 0.01%                 | SKY Perfect JSAT Holdings, Inc.         | 73,400           | 289,974                    | 0.01%                 |
| Atom Corp.                            | 56,500           | 333,445                    | 0.01%                 | Tokyo Steel Manufacturing Co., Ltd.     | 30,850           | 289,856                    | 0.01%                 |
| Kato Sangyo Co., Ltd.                 | 12,121           | 330,836                    | 0.01%                 | Matsui Securities Co., Ltd.             | 52,500           | 288,408                    | 0.01%                 |
| Suruga Bank Ltd.                      | 82,700           | 330,148                    | 0.01%                 | Kohnan Shoji Co., Ltd.                  | 11,894           | 288,020                    | 0.01%                 |
| Kaga Electronics Co., Ltd.            | 7,475            | 329,441                    | 0.01%                 | Yonex Co., Ltd.                         | 29,900           | 286,515                    | 0.01%                 |
| Mirai Corp. REIT                      | 1,028            | 328,596                    | 0.01%                 | MOS Food Services, Inc.                 | 12,820           | 286,495                    | 0.01%                 |
| Elecom Co., Ltd.                      | 32,600           | 327,951                    | 0.01%                 | en Japan, Inc.                          | 16,700           | 286,315                    | 0.01%                 |
| San-Ai Obbli Co., Ltd.                | 31,146           | 327,115                    | 0.01%                 | Iriso Electronics Co., Ltd.             | 9,900            | 285,284                    | 0.01%                 |
| Appier Group, Inc.                    | 27,000           | 326,724                    | 0.01%                 | Mochida Pharmaceutical Co., Ltd.        | 12,500           | 284,533                    | 0.01%                 |
| North Pacific Bank Ltd.               | 166,250          | 326,668                    | 0.01%                 | JAFCO Group Co. Ltd                     | 22,300           | 284,353                    | 0.01%                 |
| Idec Corp.                            | 14,282           | 325,590                    | 0.01%                 | Ichigo, Inc.                            | 149,200          | 283,876                    | 0.01%                 |
| Hokkaido Electric Power Co., Inc.     | 79,400           | 325,214                    | 0.01%                 | BML, Inc.                               | 14,142           | 283,261                    | 0.01%                 |
| Nihon Parkerizing Co., Ltd.           | 43,873           | 324,491                    | 0.01%                 | Taiyo Holdings Co., Ltd.                | 15,364           | 283,182                    | 0.01%                 |
| Paramount Bed Holdings Co., Ltd.      | 19,596           | 324,171                    | 0.01%                 | Future Corp.                            | 23,900           | 282,266                    | 0.01%                 |
| Transcosmos, Inc.                     | 13,125           | 323,732                    | 0.01%                 | Fukuyama Transporting Co., Ltd.         | 10,100           | 279,517                    | 0.01%                 |
| C Uyemura & Co., Ltd.                 | 5,700            | 323,382                    | 0.01%                 | Hogy Medical Co., Ltd.                  | 12,724           | 279,508                    | 0.01%                 |
| Hyakugo Bank Ltd.                     | 111,400          | 322,172                    | 0.01%                 | Kumiai Chemical Industry Co., Ltd.      | 35,958           | 278,638                    | 0.01%                 |
| OSAKA Titanium Technologies Co., Ltd. | 15,800           | 321,389                    | 0.01%                 | Takara Bio, Inc.                        | 24,350           | 277,641                    | 0.01%                 |
| Toyobo Co., Ltd.                      | 45,050           | 320,884                    | 0.01%                 | Kitz Corp.                              | 36,783           | 276,124                    | 0.01%                 |
| Raito Kogyo Co., Ltd.                 | 23,400           | 320,883                    | 0.01%                 | Nichiha Corp.                           | 12,949           | 275,492                    | 0.01%                 |
| Daiei Kankyo Co., Ltd.                | 18,300           | 320,457                    | 0.01%                 | Nomura Co., Ltd.                        | 40,200           | 273,961                    | 0.01%                 |
| Musashi Seimitsu Industry Co., Ltd.   | 26,170           | 319,215                    | 0.01%                 | Fuji Seal International, Inc.           | 26,054           | 273,816                    | 0.01%                 |
| Hirata Corp.                          | 5,400            | 319,065                    | 0.01%                 | KYB Corp.                               | 7,825            | 272,861                    | 0.01%                 |
| euglena Co., Ltd.                     | 51,567           | 317,533                    | 0.01%                 | Joyful Honda Co., Ltd.                  | 23,200           | 272,073                    | 0.01%                 |
| Nisshin Oillio Group Ltd.             | 13,406           | 317,214                    | 0.01%                 | Advance Logistics Investment Corp. REIT | 293              | 271,846                    | 0.01%                 |
| Noevir Holdings Co., Ltd.             | 8,350            | 316,010                    | 0.01%                 | Starts Corp., Inc.                      | 13,350           | 271,831                    | 0.01%                 |
| Tsubakimoto Chain Co.                 | 12,434           | 315,291                    | 0.01%                 | Vision, Inc.                            | 21,300           | 270,865                    | 0.01%                 |
| Hankyu Hanshin, Inc. REIT Class A     | 314              | 314,358                    | 0.01%                 | Valor Holdings Co., Ltd.                | 19,591           | 270,412                    | 0.01%                 |
| Okasan Securities Group, Inc.         | 94,500           | 311,873                    | 0.01%                 | Royal Holdings Co., Ltd.                | 14,810           | 270,307                    | 0.01%                 |
| OHsho Food Service Corp.              | 6,700            | 310,582                    | 0.01%                 | Lintec Corp.                            | 17,200           | 270,254                    | 0.01%                 |
| SOSiLA Logistics, Inc. REIT           | 343              | 310,405                    | 0.01%                 | Nippon Densetsu Kogyo Co., Ltd.         | 19,773           | 269,915                    | 0.01%                 |
| JCR Pharmaceuticals Co., Ltd.         | 35,300           | 309,930                    | 0.01%                 | Shinmaywa Industries Ltd.               | 28,886           | 269,804                    | 0.01%                 |
| Oki Electric Industry Co., Ltd.       | 49,650           | 308,820                    | 0.01%                 | Wacom Co., Ltd.                         | 66,050           | 268,706                    | 0.01%                 |
| JCU Corp.                             | 13,100           | 308,161                    | 0.01%                 | Oisix ra daichi, Inc.                   | 15,800           | 268,699                    | 0.01%                 |
| San-A Co., Ltd.                       | 9,756            | 307,121                    | 0.01%                 | Hosiden Corp.                           | 21,563           | 268,391                    | 0.01%                 |
| Tri Chemical Laboratories, Inc.       | 15,900           | 306,812                    | 0.01%                 | Kanamoto Co., Ltd.                      | 17,600           | 266,919                    | 0.01%                 |
| UACJ Corp.                            | 16,300           | 306,636                    | 0.01%                 | TechMatrix Corp.                        | 20,700           | 266,099                    | 0.01%                 |
| PAL GROUP Holdings Co., Ltd.          | 11,400           | 306,424                    | 0.01%                 | Earth Corp.                             | 7,548            | 264,247                    | 0.01%                 |
| Tokyo Electron Device Ltd.            | 4,200            | 305,988                    | 0.01%                 | Toyo Construction Co., Ltd.             | 34,941           | 262,780                    | 0.01%                 |
| Nojima Corp.                          | 32,100           | 303,377                    | 0.01%                 | Topre Corp.                             | 23,924           | 262,521                    | 0.01%                 |
| Takuma Co., Ltd.                      | 29,700           | 303,298                    | 0.01%                 | Awa Bank Ltd.                           | 19,100           | 262,314                    | 0.01%                 |
| Hokkoku Financial Holdings, Inc.      | 10,550           | 302,920                    | 0.01%                 | MCJ Co., Ltd.                           | 37,800           | 261,790                    | 0.01%                 |
| Doutor Nichires Holdings Co., Ltd.    | 20,675           | 301,396                    | 0.01%                 | Infomart Corp.                          | 115,200          | 261,429                    | 0.01%                 |
| Fuji Oil Holdings, Inc.               | 21,631           | 297,747                    | 0.01%                 | JTOWER, Inc.                            | 5,500            | 261,425                    | 0.01%                 |
| TOKAI Holdings Corp.                  | 47,624           | 296,878                    | 0.01%                 | Takara Standard Co., Ltd.               | 20,522           | 260,829                    | 0.01%                 |
| Optex Group Co., Ltd.                 | 21,200           | 296,288                    | 0.01%                 | Nanto Bank Ltd.                         | 15,450           | 260,288                    | 0.01%                 |
| UT Group Co., Ltd.                    | 14,200           | 296,212                    | 0.01%                 | KeePer Technical Laboratory Co., Ltd.   | 7,700            | 259,979                    | 0.01%                 |
| Monex Group, Inc.                     | 77,300           | 295,220                    | 0.01%                 | Micronics Japan Co., Ltd.               | 18,700           | 258,761                    | 0.01%                 |
| Kissei Pharmaceutical Co., Ltd.       | 14,800           | 294,700                    | 0.01%                 | ZERIA Pharmaceutical Co., Ltd.          | 15,229           | 257,408                    | 0.01%                 |
| Tamron Co., Ltd.                      | 10,607           | 294,649                    | 0.01%                 | Okinawa Cellular Telephone Co.          | 12,400           | 257,377                    | 0.01%                 |
|                                       |                  |                            |                       | Anycolor, Inc.                          | 4,800            | 256,713                    | 0.01%                 |
|                                       |                  |                            |                       | Ai Holdings Corp.                       | 16,050           | 256,516                    | 0.01%                 |
|                                       |                  |                            |                       | Optorun Co., Ltd.                       | 15,300           | 256,491                    | 0.01%                 |
|                                       |                  |                            |                       | Nohmi Bosai Ltd.                        | 20,539           | 256,356                    | 0.01%                 |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| KH Neochem Co., Ltd.                              | 15,800              | 255,800                       | 0.01%                    | United Super Markets<br>Holdings, Inc.          | 28,321              | 217,892                       | 0.01%                    |
| Totetsu Kogyo Co., Ltd.                           | 13,800              | 255,596                       | 0.01%                    | Yodogawa Steel Works Ltd.                       | 9,281               | 217,681                       | 0.01%                    |
| Gunze Ltd.  | 8,300               | 254,682                       | 0.01%                    | S Foods, Inc.                                   | 10,004              | 217,335                       | 0.01%                    |
| Musashino Bank Ltd.                               | 16,900              | 254,199                       | 0.01%                    | Simplex Holdings, Inc.                          | 12,000              | 217,027                       | 0.01%                    |
| Riken Keiki Co., Ltd.                             | 6,400               | 254,167                       | 0.01%                    | Yamazen Corp.                                   | 28,163              | 215,312                       | 0.01%                    |
| Digital Arts, Inc.                                | 6,300               | 254,118                       | 0.01%                    | Tokyu Construction Co., Ltd.                    | 41,575              | 213,721                       | 0.01%                    |
| TOMONY Holdings, Inc.                             | 99,878              | 252,226                       | 0.01%                    | Chudenko Corp.                                  | 13,394              | 213,047                       | 0.01%                    |
| Iino Kaiun Kaisha Ltd.                            | 43,009              | 252,040                       | 0.01%                    | Nichicon Corp.                                  | 20,050              | 211,827                       | 0.01%                    |
| Ichibanya Co., Ltd.                               | 6,684               | 252,034                       | 0.01%                    | Cybozu, Inc.                                    | 13,000              | 210,648                       | 0.01%                    |
| Chiyoda Corp.                                     | 102,600             | 251,291                       | 0.01%                    | Maeda Kosen Co., Ltd.                           | 9,500               | 210,001                       | 0.01%                    |
| M&A Research Institute<br>Holdings, Inc.          | 3,200               | 250,624                       | 0.01%                    | Nittetsu Mining Co., Ltd.                       | 6,780               | 209,918                       | 0.01%                    |
| Arata Corp.                                       | 7,700               | 249,856                       | 0.01%                    | Starts Proceed Investment<br>Corp. REIT Class A | 129                 | 207,957                       | 0.01%                    |
| Kyorin Pharmaceutical Co.,<br>Ltd.                | 20,607              | 249,648                       | 0.01%                    | Tsugami Corp.                                   | 21,712              | 207,153                       | 0.01%                    |
| Sanki Engineering Co., Ltd.                       | 23,845              | 249,611                       | 0.01%                    | Mitsubishi Shokuhin Co.,<br>Ltd.                | 8,050               | 206,353                       | 0.01%                    |
| ASKUL Corp.                                       | 18,000              | 249,075                       | 0.01%                    | SBS Holdings, Inc.                              | 9,300               | 205,258                       | 0.01%                    |
| Ryosan Co., Ltd.                                  | 8,219               | 247,932                       | 0.01%                    | Life Corp.                                      | 9,700               | 204,691                       | 0.01%                    |
| Nippon Television Holdings,<br>Inc.               | 26,100              | 247,213                       | 0.01%                    | Aeon Delight Co., Ltd.                          | 9,636               | 204,674                       | 0.01%                    |
| Nippon Light Metal<br>Holdings Co., Ltd.          | 24,595              | 246,401                       | 0.01%                    | RENOVA, Inc.                                    | 18,200              | 203,992                       | 0.01%                    |
| Belc Co., Ltd.                                    | 5,550               | 246,138                       | 0.01%                    | Relia, Inc.                                     | 20,032              | 202,905                       | 0.01%                    |
| Shibaura Mechatronics<br>Corp.                    | 1,600               | 246,086                       | 0.01%                    | Axial Retailing, Inc.                           | 8,100               | 202,311                       | 0.01%                    |
| Tocalo Co., Ltd.                                  | 23,576              | 245,164                       | 0.01%                    | Nikkiso Co., Ltd.                               | 32,185              | 202,193                       | 0.01%                    |
| Toyo Tanso Co., Ltd.                              | 6,905               | 244,602                       | 0.01%                    | Kameda Seika Co., Ltd.                          | 6,750               | 201,984                       | 0.01%                    |
| Rakul, Inc.                                       | 26,300              | 244,376                       | 0.01%                    | Nissha Co., Ltd.                                | 17,300              | 200,847                       | 0.01%                    |
| Financial Partners Group<br>Co., Ltd.             | 27,850              | 244,327                       | 0.01%                    | Itochu Enex Co., Ltd.                           | 22,891              | 200,663                       | 0.01%                    |
| Shima Seiki Manufacturing<br>Ltd.                 | 18,950              | 242,685                       | 0.01%                    | Siix Corp.                                      | 18,500              | 200,315                       | 0.01%                    |
| SB Technology Corp.                               | 13,300              | 240,078                       | 0.01%                    | Roland Corp.                                    | 7,000               | 200,021                       | 0.01%                    |
| Mitsui-Soko Holdings Co.,<br>Ltd.                 | 9,919               | 239,851                       | 0.01%                    | Toho Bank Ltd.                                  | 127,719             | 199,706                       | 0.01%                    |
| Mizuno Corp.                                      | 9,324               | 239,333                       | 0.01%                    | Nippon Signal Co., Ltd.                         | 26,907              | 199,380                       | 0.01%                    |
| Toyo Ink SC Holdings Co.,<br>Ltd.                 | 15,846              | 238,455                       | 0.01%                    | Heiwado Co., Ltd.                               | 13,367              | 198,838                       | 0.01%                    |
| Zojirushi Corp.                                   | 19,400              | 237,576                       | 0.01%                    | Sanyo Denki Co., Ltd.                           | 3,681               | 197,376                       | 0.01%                    |
| Ryoyo Electro Corp.                               | 9,551               | 237,230                       | 0.01%                    | Koshidaka Holdings Co.,<br>Ltd.                 | 23,700              | 197,261                       | 0.01%                    |
| United Arrows Ltd.                                | 13,781              | 236,938                       | 0.01%                    | Nishimatsuya Chain Co.,<br>Ltd.                 | 16,730              | 197,123                       | 0.01%                    |
| Shin-Etsu Polymer Co., Ltd.                       | 22,511              | 236,737                       | 0.01%                    | Prestige International, Inc.                    | 46,700              | 196,448                       | 0.01%                    |
| Piolar, Inc.                                      | 15,750              | 236,247                       | 0.01%                    | Mitsubishi Logisnext Co.,<br>Ltd.               | 21,300              | 196,001                       | 0.01%                    |
| Mitsubishi Research<br>Institute, Inc.            | 6,100               | 231,702                       | 0.01%                    | SAMTY Co., Ltd.                                 | 12,625              | 195,487                       | 0.01%                    |
| Sakai Moving Service Co.,<br>Ltd.                 | 6,700               | 231,546                       | 0.01%                    | Fuji Media Holdings, Inc.                       | 18,700              | 195,041                       | 0.01%                    |
| Osaka Soda Co., Ltd.                              | 6,158               | 231,348                       | 0.01%                    | Mitsubishi Pencil Co., Ltd.                     | 16,792              | 194,484                       | 0.01%                    |
| Adastria Co., Ltd.                                | 10,910              | 230,979                       | 0.01%                    | Tokyotokeiba Co., Ltd.                          | 7,169               | 194,434                       | 0.01%                    |
| Ogaki Kyoritsu Bank Ltd.                          | 18,100              | 230,672                       | 0.01%                    | Keiyo Bank Ltd.                                 | 52,750              | 194,161                       | 0.01%                    |
| eGuarantee, Inc.                                  | 17,400              | 230,539                       | 0.01%                    | LITALICO, Inc.                                  | 12,100              | 193,721                       | 0.01%                    |
| Nishio Holdings Co., Ltd.                         | 9,799               | 229,831                       | 0.01%                    | Toho Titanium Co., Ltd.                         | 16,000              | 193,060                       | 0.01%                    |
| Usen-Next Holdings Co.,<br>Ltd.                   | 9,800               | 228,837                       | 0.01%                    | Nippon Seiki Co., Ltd.                          | 28,454              | 192,928                       | 0.01%                    |
| Tokai Tokyo Financial<br>Holdings, Inc.           | 86,314              | 228,124                       | 0.01%                    | Meidensha Corp.                                 | 13,927              | 192,522                       | 0.01%                    |
| Seiko Group Corp.                                 | 12,647              | 227,328                       | 0.01%                    | Insource Co., Ltd.                              | 23,600              | 192,510                       | 0.01%                    |
| Yuasa Trading Co., Ltd.                           | 7,467               | 226,539                       | 0.01%                    | Fukushima Galilei Co., Ltd.                     | 5,200               | 192,479                       | 0.01%                    |
| Max Co., Ltd.                                     | 12,392              | 226,260                       | 0.01%                    | Sumitomo Mitsui<br>Construction Co., Ltd.       | 75,140              | 192,353                       | 0.01%                    |
| Kyokuto Kaihatsu Kogyo<br>Co., Ltd.               | 18,850              | 226,015                       | 0.01%                    | Riken Vitamin Co., Ltd.                         | 13,000              | 192,209                       | 0.01%                    |
| Showa Sangyo Co., Ltd.                            | 12,166              | 225,500                       | 0.01%                    | Tama Home Co., Ltd.                             | 8,400               | 192,078                       | 0.01%                    |
| Tosei Corp.                                       | 18,600              | 224,433                       | 0.01%                    | Arcland Service Holdings<br>Co., Ltd.           | 9,500               | 191,860                       | 0.01%                    |
| Maxell Ltd.                                       | 20,150              | 222,921                       | 0.01%                    | Eizo Corp.                                      | 5,851               | 191,478                       | 0.01%                    |
| Takara Leben Real Estate<br>Investment Corp. REIT | 333                 | 222,561                       | 0.01%                    | Argo Graphics, Inc.                             | 7,100               | 191,334                       | 0.01%                    |
| Sato Holdings Corp.                               | 16,413              | 221,210                       | 0.01%                    | Zuken, Inc.                                     | 7,100               | 191,334                       | 0.01%                    |
| Nichiden Corp.                                    | 13,282              | 220,363                       | 0.01%                    | Trancom Co., Ltd.                               | 4,200               | 191,206                       | 0.01%                    |
| Universal Entertainment<br>Corp.                  | 13,037              | 220,177                       | 0.01%                    | FCC Co., Ltd.                                   | 14,740              | 190,809                       | 0.01%                    |
| W-Scope Corp.                                     | 24,300              | 218,899                       | 0.01%                    | Plus Alpha Consulting Co.,<br>Ltd.              | 8,300               | 190,653                       | 0.01%                    |
| One, Inc. REIT                                    | 127                 | 218,879                       | 0.01%                    | Okinawa Electric Power<br>Co., Inc.             | 23,883              | 189,696                       | 0.01%                    |
|   |                     |                               |                          | Star Micronics Co., Ltd.                        | 15,198              | 188,851                       | 0.01%                    |
|   |                     |                               |                          | Nitto Boseki Co., Ltd.                          | 11,886              | 188,074                       | 0.01%                    |
|   |                     |                               |                          | Sanyo Special Steel Co., Ltd.                   | 9,573               | 187,903                       | 0.01%                    |
|   |                     |                               |                          | LIFENET INSURANCE CO                            | 25,200              | 187,777                       | 0.01%                    |
|   |                     |                               |                          | Shoei Foods Corp.                               | 6,300               | 186,557                       | 0.01%                    |
|   |                     |                               |                          | Shibuya Corp.                                   | 10,200              | 185,743                       | 0.01%                    |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Yellow Hat Ltd.                         | 14,500           | 185,696                    | 0.01%                 | Mandom Corp.                             | 15,238           | 152,449                    | 0.00%                 |
| Sanyo Chemical Industries Ltd.          | 6,329            | 185,664                    | 0.01%                 | Geo Holdings Corp.                       | 12,050           | 152,318                    | 0.00%                 |
| Konishi Co., Ltd.                       | 11,700           | 185,131                    | 0.01%                 | WingArc1st, Inc.                         | 9,200            | 150,538                    | 0.00%                 |
| Shikoku Kasei Holdings Corp.            | 17,700           | 184,305                    | 0.01%                 | GLOBERIDE, Inc.                          | 9,600            | 149,976                    | 0.00%                 |
| Hakuto Co., Ltd.                        | 4,800            | 183,983                    | 0.01%                 | Curves Holdings Co., Ltd.                | 28,900           | 149,964                    | 0.00%                 |
| West Holdings Corp.                     | 10,650           | 183,769                    | 0.01%                 | Nippon Road Co., Ltd.                    | 2,315            | 149,598                    | 0.00%                 |
| Hiday Hidaka Corp.                      | 11,101           | 180,184                    | 0.01%                 | Morita Holdings Corp.                    | 13,900           | 149,449                    | 0.00%                 |
| Orient Corp.                            | 23,050           | 179,890                    | 0.01%                 | YAMABIKO Corp.                           | 13,800           | 148,660                    | 0.00%                 |
| Genky DrugStores Co., Ltd.              | 5,900            | 179,610                    | 0.01%                 | Ringer Hut Co., Ltd.                     | 8,554            | 148,253                    | 0.00%                 |
| Japan Lifeline Co., Ltd.                | 25,100           | 178,870                    | 0.01%                 | Nippon Kanzai Holdings Co., Ltd.         | 8,260            | 148,187                    | 0.00%                 |
| Sumitomo Riko Co., Ltd.                 | 30,200           | 178,231                    | 0.01%                 | DyDo Group Holdings, Inc.                | 4,188            | 146,037                    | 0.00%                 |
| Bunka Shutter Co., Ltd.                 | 23,262           | 178,165                    | 0.00%                 | ES-Con Japan Ltd.                        | 25,600           | 145,947                    | 0.00%                 |
| TRE Holdings Corp.                      | 20,700           | 177,447                    | 0.00%                 | Shin Nippon Biomedical Laboratories Ltd. | 9,900            | 145,895                    | 0.00%                 |
| Nitta Corp.                             | 8,384            | 176,920                    | 0.00%                 | Eiken Chemical Co., Ltd.                 | 13,700           | 145,877                    | 0.00%                 |
| MARUKA FURUSATO Corp.                   | 11,200           | 176,444                    | 0.00%                 | Bell System24 Holdings, Inc.             | 15,400           | 144,693                    | 0.00%                 |
| Shizuoka Gas Co., Ltd.                  | 21,797           | 176,143                    | 0.00%                 | Fuji Co., Ltd.                           | 11,494           | 144,575                    | 0.00%                 |
| Nagawa Co., Ltd.                        | 3,700            | 176,123                    | 0.00%                 | Taihei Dengyo Kaisha Ltd.                | 4,892            | 143,848                    | 0.00%                 |
| Yokorei Co., Ltd.                       | 21,665           | 175,377                    | 0.00%                 | Restar Holdings Corp.                    | 8,500            | 143,377                    | 0.00%                 |
| G-Tekt Corp.                            | 14,700           | 175,137                    | 0.00%                 | Toyo Gosei Co., Ltd.                     | 2,000            | 142,664                    | 0.00%                 |
| PKSHA Technology, Inc.                  | 8,200            | 175,023                    | 0.00%                 | Raiznext Corp.                           | 13,883           | 142,062                    | 0.00%                 |
| Nissan Shatai Co., Ltd.                 | 30,137           | 174,940                    | 0.00%                 | Chugoku Marine Paints Ltd.               | 16,857           | 141,355                    | 0.00%                 |
| Noritz Corp.                            | 14,251           | 174,915                    | 0.00%                 | Furukawa Co., Ltd.                       | 13,015           | 141,194                    | 0.00%                 |
| ARTERIA Networks Corp.                  | 12,800           | 174,463                    | 0.00%                 | Pressance Corp.                          | 10,100           | 141,156                    | 0.00%                 |
| Japan Pulp & Paper Co., Ltd.            | 5,139            | 172,799                    | 0.00%                 | WealthNavi, Inc.                         | 15,200           | 140,816                    | 0.00%                 |
| Snow Peak, Inc.                         | 13,300           | 172,260                    | 0.00%                 | Torii Pharmaceutical Co., Ltd.           | 5,616            | 140,657                    | 0.00%                 |
| RS Technologies Co., Ltd.               | 7,800            | 172,152                    | 0.00%                 | Comture Corp.                            | 9,800            | 140,354                    | 0.00%                 |
| Sekisui Jushi Corp.                     | 10,819           | 170,891                    | 0.00%                 | Gree, Inc.                               | 31,550           | 139,267                    | 0.00%                 |
| Mitani Sekisan Co., Ltd.                | 5,000            | 169,855                    | 0.00%                 | Wakita & Co., Ltd.                       | 15,500           | 138,662                    | 0.00%                 |
| VT Holdings Co., Ltd.                   | 44,500           | 168,412                    | 0.00%                 | M&A Capital Partners Co., Ltd.           | 6,000            | 138,236                    | 0.00%                 |
| Leopalace21 Corp.                       | 91,150           | 168,382                    | 0.00%                 | Obara Group, Inc.                        | 4,726            | 136,024                    | 0.00%                 |
| T-Gaia Corp.                            | 14,050           | 168,365                    | 0.00%                 | FULLCAST Holdings Co., Ltd.              | 9,000            | 135,932                    | 0.00%                 |
| Ricoh Leasing Co., Ltd.                 | 5,786            | 168,334                    | 0.00%                 | eRex Co., Ltd.                           | 17,400           | 135,916                    | 0.00%                 |
| Osaka Organic Chemical Industry Ltd.    | 8,400            | 168,250                    | 0.00%                 | KFC Holdings Japan Ltd.                  | 6,900            | 135,723                    | 0.00%                 |
| Meiko Electronics Co., Ltd.             | 9,000            | 167,814                    | 0.00%                 | Sun Frontier Fudousan Co., Ltd.          | 13,650           | 134,767                    | 0.00%                 |
| Belluna Co., Ltd.                       | 34,113           | 167,809                    | 0.00%                 | Nafco Co., Ltd.                          | 10,200           | 133,873                    | 0.00%                 |
| Samty Residential Investment Corp. REIT | 203              | 167,557                    | 0.00%                 | Towa Pharmaceutical Co., Ltd.            | 10,915           | 133,742                    | 0.00%                 |
| Kisoji Co., Ltd.                        | 9,951            | 167,164                    | 0.00%                 | Kappa Create Co., Ltd.                   | 12,573           | 133,355                    | 0.00%                 |
| Hamakyorex Co., Ltd.                    | 6,300            | 166,724                    | 0.00%                 | ARCLANDS CORP                            | 12,228           | 133,164                    | 0.00%                 |
| TKP Corp.                               | 8,800            | 166,703                    | 0.00%                 | JDC Corp.                                | 33,600           | 132,973                    | 0.00%                 |
| Okinawa Financial Group, Inc.           | 11,600           | 166,374                    | 0.00%                 | SUNWELS Co., Ltd.                        | 5,500            | 132,805                    | 0.00%                 |
| Japan Wool Textile Co., Ltd.            | 23,115           | 166,324                    | 0.00%                 | Sumitomo Densetsu Co., Ltd.              | 6,200            | 132,764                    | 0.00%                 |
| Aeon Hokkaido Corp.                     | 27,562           | 165,904                    | 0.00%                 | Nippon Carbon Co., Ltd.                  | 4,400            | 132,272                    | 0.00%                 |
| Sakata INX Corp.                        | 19,750           | 165,614                    | 0.00%                 | Anicom Holdings, Inc.                    | 30,400           | 131,877                    | 0.00%                 |
| Takasago International Corp.            | 8,855            | 165,417                    | 0.00%                 | Konoike Transport Co., Ltd.              | 11,450           | 130,712                    | 0.00%                 |
| Fujimori Kogyo Co., Ltd.                | 6,650            | 164,484                    | 0.00%                 | Mimasu Semiconductor Industry Co., Ltd.  | 6,055            | 130,287                    | 0.00%                 |
| Nippon Ceramic Co., Ltd.                | 8,695            | 164,293                    | 0.00%                 | Management Solutions Co., Ltd.           | 4,600            | 129,533                    | 0.00%                 |
| Megachips Corp.                         | 6,308            | 162,353                    | 0.00%                 | Aida Engineering Ltd.                    | 19,903           | 129,441                    | 0.00%                 |
| Nippon Parking Development Co., Ltd.    | 102,550          | 158,932                    | 0.00%                 | Noritsu Koki Co., Ltd.                   | 8,000            | 128,412                    | 0.00%                 |
| Doshisha Co., Ltd.                      | 9,900            | 158,567                    | 0.00%                 | Oiles Corp.                              | 9,283            | 128,004                    | 0.00%                 |
| Infocom Corp.                           | 10,100           | 158,346                    | 0.00%                 | Daiken Corp.                             | 7,970            | 126,276                    | 0.00%                 |
| Avex, Inc.                              | 15,153           | 158,203                    | 0.00%                 | Base Co., Ltd.                           | 3,200            | 126,198                    | 0.00%                 |
| Fukui Computer Holdings, Inc.           | 8,200            | 158,003                    | 0.00%                 | Kyoei Steel Ltd.                         | 8,991            | 126,030                    | 0.00%                 |
| Pacific Industrial Co., Ltd.            | 17,550           | 157,365                    | 0.00%                 | Mitsui DM Sugar Holdings Co., Ltd.       | 6,609            | 125,975                    | 0.00%                 |
| Maruzen Showa Unyu Co., Ltd.            | 5,778            | 156,708                    | 0.00%                 | Nagaileben Co., Ltd.                     | 8,376            | 125,928                    | 0.00%                 |
| Koa Corp.                               | 12,575           | 156,345                    | 0.00%                 | Yokowo Co., Ltd.                         | 9,700            | 124,157                    | 0.00%                 |
| Alpen Co., Ltd.                         | 11,417           | 156,008                    | 0.00%                 | Vector, Inc.                             | 13,400           | 124,140                    | 0.00%                 |
| Riso Kagaku Corp.                       | 9,247            | 155,018                    | 0.00%                 | Saibu Gas Holdings Co., Ltd.             | 8,600            | 123,167                    | 0.00%                 |
| Noritake Co., Ltd.                      | 4,101            | 154,921                    | 0.00%                 | Ki-Star Real Estate Co., Ltd.            | 3,600            | 123,043                    | 0.00%                 |
| JAC Recruitment Co., Ltd.               | 8,600            | 154,406                    | 0.00%                 | Pharma Foods International Co., Ltd.     | 8,500            | 122,088                    | 0.00%                 |
| IDOM, Inc.                              | 25,450           | 154,248                    | 0.00%                 | METAWATER Co., Ltd.                      | 9,600            | 121,814                    | 0.00%                 |
| Prima Meat Packers Ltd.                 | 10,221           | 153,455                    | 0.00%                 | S-Pool, Inc.                             | 33,400           | 121,782                    | 0.00%                 |
| J-Oil Mills, Inc.                       | 13,796           | 152,721                    | 0.00%                 |  |                  |                            |                       |
| Token Corp.                             | 2,966            | 152,471                    | 0.00%                 |  |                  |                            |                       |





|                                    | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Goodman Property Trust REIT        | 575,877          | 783,240                    | 0.02%                 | Belships A.S.A   | 45,806           | 72,171                     | 0.00%                 |
| Summerset Group Holdings Ltd.      | 113,767          | 668,417                    | 0.02%                 | BEWi A.S.A   | 16,137           | 60,701                     | 0.00%                 |
| Genesis Energy Ltd.                | 286,847          | 479,762                    | 0.01%                 |  |                  | <b>29,581,886</b>          | <b>0.81%</b>          |
| Kiwi Property Group Ltd.           | 778,091          | 433,795                    | 0.01%                 | <b>Portugal 0.10% (2022: 0.10%)</b>                          |                  |                            |                       |
| Air New Zealand Ltd.               | 879,899          | 420,475                    | 0.01%                 | Banco Comercial Portugues SA Class R                         | 4,359,792        | 1,044,535                  | 0.03%                 |
| Oceania Healthcare Ltd.            | 334,007          | 157,565                    | 0.01%                 | REN - Redes Energeticas Nacionais SGPS SA                    | 229,108          | 623,642                    | 0.02%                 |
| Warehouse Group Ltd.               | 44,137           | 47,591                     | 0.00%                 | Sonae SGPS SA  | 425,565          | 418,327                    | 0.01%                 |
|                                    |                  | <b>11,512,830</b>          | <b>0.31%</b>          | Navigator Co., SA  | 104,982          | 355,518                    | 0.01%                 |
| <b>Norway 0.81% (2022: 0.86%)</b>  |                  |                            |                       | NOS SGPS SA  | 98,984           | 351,620                    | 0.01%                 |
| TOMRA Systems A.S.A                | 123,722          | 1,992,061                  | 0.05%                 | Corticeira Amorim SGPS SA                                    | 23,219           | 244,960                    | 0.01%                 |
| Storebrand A.S.A                   | 238,146          | 1,859,635                  | 0.05%                 | CTT-Correios de Portugal SA                                  | 49,561           | 188,438                    | 0.01%                 |
| Subsea 7 SA                        | 125,085          | 1,560,417                  | 0.04%                 | Greenvolt-Energias Renovaveis SA                             | 27,612           | 184,212                    | 0.00%                 |
| Bakkafrost P/F                     | 25,962           | 1,555,750                  | 0.04%                 | Altri SGPS SA  | 27,701           | 125,783                    | 0.00%                 |
| SpareBank 1 SR-Bank A.S.A          | 88,156           | 1,070,522                  | 0.03%                 | Semapa-Sociedade de Investimento e Gestao Mota-Engil SGPS SA | 8,522            | 121,053                    | 0.00%                 |
| Nordic Semiconductor A.S.A         | 83,574           | 1,017,611                  | 0.03%                 |  | 38,254           | 93,695                     | 0.00%                 |
| NEL A.S.A                          | 861,107          | 1,011,928                  | 0.03%                 |  |                  | <b>3,751,783</b>           | <b>0.10%</b>          |
| Schibsted A.S.A Class B            | 60,738           | 1,007,996                  | 0.03%                 | <b>Singapore 0.75% (2022: 0.77%)</b>                         |                  |                            |                       |
| TGS A.S.A                          | 64,648           | 963,666                    | 0.03%                 | Sembcorp Industries Ltd.                                     | 518,000          | 2,200,835                  | 0.06%                 |
| Frontline plc                      | 66,763           | 962,664                    | 0.03%                 | Mapletree Industrial Trust REIT                              | 1,049,072        | 1,713,119                  | 0.05%                 |
| SpareBank 1 SMN                    | 65,545           | 862,631                    | 0.02%                 | Yangzijiang Shipbuilding Holdings Ltd.                       | 1,391,500        | 1,542,284                  | 0.04%                 |
| Borr Drilling Ltd.                 | 105,612          | 775,809                    | 0.02%                 | Frasers Logistics & Commercial Trust REIT                    | 1,525,250        | 1,408,773                  | 0.04%                 |
| Aker A.S.A Class A                 | 12,338           | 700,764                    | 0.02%                 | SATS Ltd.  | 600,058          | 1,143,939                  | 0.03%                 |
| Borregaard A.S.A                   | 47,027           | 697,051                    | 0.02%                 | Suntec REIT  | 1,177,900        | 1,122,763                  | 0.03%                 |
| Atea A.S.A                         | 46,583           | 678,295                    | 0.02%                 | Keppel DC REIT   | 692,181          | 1,104,748                  | 0.03%                 |
| Schibsted A.S.A Class A            | 37,320           | 655,757                    | 0.02%                 | ComfortDelGro Corp., Ltd.                                    | 1,146,700        | 982,874                    | 0.03%                 |
| Veidekke A.S.A                     | 59,423           | 637,851                    | 0.02%                 | CapitaLand Ascott Trust                                      | 1,180,669        | 942,197                    | 0.03%                 |
| Europris A.S.A                     | 81,313           | 543,425                    | 0.02%                 | NetLink NBN Trust  | 1,439,500        | 909,427                    | 0.02%                 |
| Leroy Seafood Group A.S.A          | 138,712          | 527,216                    | 0.01%                 | ESR-LOGOS REIT   | 3,375,572        | 835,568                    | 0.02%                 |
| Hafnia Ltd.                        | 101,835          | 498,551                    | 0.01%                 | Frasers Centrepoint Trust REIT                               | 516,243          | 835,388                    | 0.02%                 |
| Protector Forsikring A.S.A         | 31,473           | 485,305                    | 0.01%                 | Keppel Infrastructure Trust                                  | 2,012,515        | 758,401                    | 0.02%                 |
| FLEX LNG Ltd.                      | 15,587           | 476,039                    | 0.01%                 | Keppel REIT  | 1,087,350        | 723,106                    | 0.02%                 |
| Entra A.S.A                        | 50,874           | 462,036                    | 0.01%                 | Golden Agri-Resources Ltd.                                   | 3,357,900        | 607,888                    | 0.02%                 |
| Kahoot! A.S.A                      | 167,032          | 456,496                    | 0.01%                 | Parkway Life REIT  | 206,345          | 594,632                    | 0.02%                 |
| BLUENORD A.S.A                     | 11,509           | 439,367                    | 0.01%                 | Hutchison Port Holdings Trust                                | 2,817,600        | 543,797                    | 0.02%                 |
| Aker Solutions A.S.A               | 116,883          | 424,392                    | 0.01%                 | Olam Group Ltd.  | 482,800          | 495,875                    | 0.01%                 |
| BW LPG Ltd.                        | 40,353           | 403,773                    | 0.01%                 | CapitaLand China Trust REIT                                  | 611,650          | 460,992                    | 0.01%                 |
| SpareBank 1 Nord Norge             | 44,413           | 402,528                    | 0.01%                 | Maxeon Solar Technologies Ltd.                               | 16,275           | 458,304                    | 0.01%                 |
| Crayon Group Holding A.S.A         | 39,014           | 382,363                    | 0.01%                 | CDL Hospitality Trusts                                       | 494,158          | 445,467                    | 0.01%                 |
| Wallenius Wilhelmsen A.S.A Class B | 53,729           | 372,869                    | 0.01%                 | Lendlease Global Commercial REIT                             | 890,320          | 434,190                    | 0.01%                 |
| Scatec A.S.A                       | 55,653           | 365,183                    | 0.01%                 | Raffles Medical Group Ltd.                                   | 422,105          | 424,179                    | 0.01%                 |
| Elkem A.S.A                        | 151,380          | 350,984                    | 0.01%                 | PARAGON REIT   | 581,050          | 410,022                    | 0.01%                 |
| Kitron A.S.A                       | 81,968           | 333,196                    | 0.01%                 | Sheng Siong Group Ltd.                                       | 328,300          | 397,836                    | 0.01%                 |
| Norwegian Air Shuttle A.S.A        | 332,637          | 319,797                    | 0.01%                 | Capitaland India Trust                                       | 453,400          | 381,923                    | 0.01%                 |
| Bonheur A.S.A                      | 12,493           | 303,184                    | 0.01%                 | AEM Holdings Ltd.  | 133,400          | 365,696                    | 0.01%                 |
| Austevoll Seafood A.S.A            | 43,395           | 300,343                    | 0.01%                 | First Resources Ltd.   | 325,300          | 334,109                    | 0.01%                 |
| Stolt-Nielsen Ltd.                 | 11,358           | 289,422                    | 0.01%                 | UMS Holdings Ltd.  | 385,600          | 302,018                    | 0.01%                 |
| MPC Container Ships A.S.A          | 166,337          | 284,278                    | 0.01%                 | Yangzijiang Financial Holding Ltd.                           | 1,108,200        | 278,411                    | 0.01%                 |
| Sparebank 1 Oestlandet             | 20,106           | 243,970                    | 0.01%                 | Singapore Post Ltd.  | 823,650          | 273,870                    | 0.01%                 |
| Aker Carbon Capture A.S.A          | 184,118          | 241,285                    | 0.01%                 | Starhill Global REIT   | 718,581          | 273,447                    | 0.01%                 |
| Cadeler                            | 56,386           | 236,311                    | 0.01%                 | Cromwell European REIT                                       | 157,780          | 268,535                    | 0.01%                 |
| PGS A.S.A                          | 418,949          | 232,985                    | 0.01%                 | iFAST Corp., Ltd.  | 78,100           | 265,460                    | 0.01%                 |
| DNO A.S.A                          | 254,060          | 224,215                    | 0.01%                 | OUE Commercial REIT  | 1,069,961        | 260,899                    | 0.01%                 |
| REC Silicon A.S.A                  | 118,731          | 177,982                    | 0.01%                 | AIMS APAC REIT   | 283,100          | 259,389                    | 0.01%                 |
| Grieg Seafood A.S.A                | 28,332           | 177,446                    | 0.01%                 | StarHub Ltd.   | 328,200          | 252,210                    | 0.01%                 |
| Hexagon Composites A.S.A           | 68,509           | 174,061                    | 0.01%                 | SIA Engineering Co., Ltd.                                    | 125,600          | 231,089                    | 0.01%                 |
| Meltwater NV                       | 102,118          | 170,998                    | 0.01%                 | Far East Hospitality Trust                                   | 452,600          | 210,691                    | 0.01%                 |
| Cool Co., Ltd.                     | 12,194           | 164,582                    | 0.00%                 | Yanlord Land Group Ltd.                                      | 369,350          | 208,780                    | 0.01%                 |
| Norske Skog A.S.A                  | 39,357           | 155,098                    | 0.00%                 | Digital Core Management Pte Ltd. REIT                        | 387,400          | 184,015                    | 0.01%                 |
| Elopak A.S.A                       | 58,806           | 128,167                    | 0.00%                 | Hour Glass Ltd.  | 123,500          | 182,510                    | 0.01%                 |
| Nykode Therapeutics A.S.A          | 51,328           | 125,523                    | 0.00%                 |  |                  |                            |                       |
| Hoegh Autoliners A.S.A             | 21,527           | 122,267                    | 0.00%                 |  |                  |                            |                       |
| BW Offshore Ltd.                   | 41,857           | 102,361                    | 0.00%                 |  |                  |                            |                       |
| Odffell Drilling Ltd.              | 39,476           | 95,249                     | 0.00%                 |  |                  |                            |                       |
| Hexagon Purus A.S.A                | 47,394           | 90,023                     | 0.00%                 |  |                  |                            |                       |
| Aker Horizons A.S.A                | 124,599          | 78,968                     | 0.00%                 |  |                  |                            |                       |
| BW Energy Ltd.                     | 31,712           | 76,368                     | 0.00%                 |  |                  |                            |                       |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Super Hi International Holding Ltd.                           | 78,000           | 151,091                    | 0.00%                 | Miquel y Costas & Miquel SA                    | 9,177            | 115,339                    | 0.00%                 |
| Sasseur REIT  | 277,300          | 144,454                    | 0.00%                 | Audax Renovables SA                            | 76,721           | 106,302                    | 0.00%                 |
| Keppel Pacific Oak US REIT                                    | 440,800          | 138,852                    | 0.00%                 | Talgo SA                                       | 27,500           | 100,508                    | 0.00%                 |
| Frencken Group Ltd.   | 187,900          | 124,957                    | 0.00%                 | Distribuidora Internacional de Alimentacion SA | 5,542,586        | 86,472                     | 0.00%                 |
| Fraser Hospitality Trust                                      | 353,300          | 122,696                    | 0.00%                 | Soltec Power Holdings SA                       | 14,362           | 65,904                     | 0.00%                 |
| Manulife US REIT  | 708,995          | 122,656                    | 0.00%                 | Sacyr SA - Rights Issue 4/8/2023               | 208,077          | 18,638                     | 0.00%                 |
| Straits Trading Co., Ltd.                                     | 77,526           | 118,006                    | 0.00%                 | Abengoa SA - Warrants 31/12/2049               | 143,586          | 2                          | 0.00%                 |
| Nanofilm Technologies International Ltd.                      | 104,400          | 104,142                    | 0.00%                 | Let's GOWEX SA                                 | 3,759            | —                          | 0.00%                 |
| Silverlake Axis Ltd.  | 417,095          | 93,999                     | 0.00%                 |  |                  | 25,144,314                 | 0.69%                 |
| Riverstone Holdings Ltd.                                      | 202,700          | 92,861                     | 0.00%                 | <b>Sweden 1.91% (2022: 2.03%)</b>              |                  |                            |                       |
| TDCX, Inc. ADR  | 11,030           | 87,247                     | 0.00%                 | AddTech AB Class B                             | 134,684          | 2,927,778                  | 0.08%                 |
| Hong Fok Corp., Ltd.  | 89,200           | 65,581                     | 0.00%                 | Trelleborg AB Class B                          | 114,176          | 2,763,149                  | 0.08%                 |
| Bumitama Agri Ltd.  | 153,500          | 62,382                     | 0.00%                 | SSAB AB Class B                                | 326,544          | 2,258,324                  | 0.06%                 |
| Capitaland India Trust - Rights Issue 20/7/2023               | 53,954           | 3,189                      | 0.00%                 | Castellum AB                                   | 211,997          | 2,020,599                  | 0.06%                 |
| AIMS APAC-Rights Issue 31/12/2049                             | 9,908            | 373                        | 0.00%                 | AAK AB   | 93,296           | 1,751,681                  | 0.05%                 |
| Eagle Hospitality Trust                                       | 181,300          | —                          | 0.00%                 | Thule Group AB                                 | 55,806           | 1,638,329                  | 0.05%                 |
|   |                  | 27,462,142                 | 0.75%                 | Hexpol AB                                      | 144,433          | 1,528,399                  | 0.04%                 |
| <b>Spain 0.69% (2022: 0.70%)</b>                              |                  |                            |                       | Electrolux AB Class B                          | 112,092          | 1,527,589                  | 0.04%                 |
| Banco de Sabadell SA  | 2,923,127        | 3,361,345                  | 0.09%                 | Fortnox AB                                     | 256,566          | 1,512,607                  | 0.04%                 |
| Bankinter SA  | 354,668          | 2,178,488                  | 0.06%                 | Elekta AB Class B                              | 188,819          | 1,456,878                  | 0.04%                 |
| Merlin Properties Socimi SA REIT                              | 172,933          | 1,479,172                  | 0.04%                 | Avanza Bank Holding AB                         | 67,693           | 1,375,632                  | 0.04%                 |
| Viscofan SA   | 20,821           | 1,437,904                  | 0.04%                 | Millicom International Cellular SA             | 88,474           | 1,350,295                  | 0.04%                 |
| Acerinox SA   | 97,881           | 1,038,408                  | 0.03%                 | Sweco AB Class B                               | 114,591          | 1,259,288                  | 0.03%                 |
| Vidrala SA  | 10,923           | 1,030,820                  | 0.03%                 | Kindred Group plc                              | 115,906          | 1,232,426                  | 0.03%                 |
| Mapfre SA   | 499,351          | 990,976                    | 0.03%                 | Sectra AB Class B                              | 73,407           | 1,229,419                  | 0.03%                 |
| Indra Sistemas SA   | 75,634           | 955,543                    | 0.03%                 | Axfood AB                                      | 56,836           | 1,200,779                  | 0.03%                 |
| Fluidra SA  | 48,754           | 948,389                    | 0.03%                 | Loomis AB Class B                              | 38,461           | 1,120,220                  | 0.03%                 |
| Compania de Distribucion Integral Logista Holdings SA         | 34,376           | 925,604                    | 0.03%                 | Dometic Group AB                               | 162,615          | 1,068,914                  | 0.03%                 |
| Inmobiliaria Colonial Socimi SA REIT                          | 142,936          | 864,705                    | 0.02%                 | Wihlborgs Fastigheter AB                       | 147,651          | 1,066,240                  | 0.03%                 |
| Unicaja Banco SA  | 707,650          | 743,480                    | 0.02%                 | Bravida Holding AB                             | 106,095          | 1,017,604                  | 0.03%                 |
| Applus Services SA  | 68,800           | 740,475                    | 0.02%                 | Mycronic AB                                    | 39,312           | 971,763                    | 0.03%                 |
| CIE Automotive SA   | 23,353           | 713,387                    | 0.02%                 | Fabege AB                                      | 130,820          | 939,368                    | 0.03%                 |
| Sacyr SA  | 208,077          | 710,094                    | 0.02%                 | Billerud AB                                    | 123,101          | 934,087                    | 0.03%                 |
| Ebro Foods SA   | 37,640           | 663,614                    | 0.02%                 | Nordnet AB publ                                | 67,722           | 904,732                    | 0.02%                 |
| Solaria Energia y Medio Ambiente SA                           | 42,840           | 656,441                    | 0.02%                 | SSAB AB Class A                                | 124,946          | 886,316                    | 0.02%                 |
| Laboratorios Farmaceuticos Rovi SA                            | 12,799           | 591,223                    | 0.02%                 | Munters Group AB                               | 72,102           | 816,390                    | 0.02%                 |
| Faes Farma SA   | 164,310          | 570,054                    | 0.02%                 | Sinch AB                                       | 343,497          | 774,365                    | 0.02%                 |
| Melia Hotels International SA                                 | 62,920           | 435,900                    | 0.01%                 | Vitec Software Group AB Class B                | 15,342           | 769,848                    | 0.02%                 |
| Gestamp Automocion SA   | 85,874           | 403,798                    | 0.01%                 | AFRY AB  | 50,717           | 747,516                    | 0.02%                 |
| eDreams ODIGEO SA   | 52,000           | 371,595                    | 0.01%                 | Vitrolife AB                                   | 38,039           | 737,445                    | 0.02%                 |
| Almirall SA   | 37,989           | 313,953                    | 0.01%                 | Bure Equity AB                                 | 31,648           | 734,262                    | 0.02%                 |
| Construcciones y Auxiliar de Ferrocarriles SA                 | 9,081            | 304,652                    | 0.01%                 | HMS Networks AB                                | 14,970           | 731,779                    | 0.02%                 |
| Linea Directa Aseguradora SA Compania de Seguros y Reaseguros | 321,213          | 289,116                    | 0.01%                 | Electrolux Professional AB Class B             | 131,370          | 711,502                    | 0.02%                 |
| Tecnicas Reunidas SA  | 28,368           | 258,273                    | 0.01%                 | MIPS AB  | 14,241           | 704,317                    | 0.02%                 |
| Pharma Mar SA   | 7,262            | 241,330                    | 0.01%                 | Hemnet Group AB                                | 38,948           | 680,787                    | 0.02%                 |
| Ence Energia y Celulosa SA                                    | 66,645           | 209,840                    | 0.01%                 | AddLife AB Class B                             | 59,452           | 669,855                    | 0.02%                 |
| Grenergy Renovables SA  | 6,390            | 196,596                    | 0.01%                 | Storskogen Group AB Class B                    | 731,518          | 667,091                    | 0.02%                 |
| Global Dominion Access SA                                     | 39,683           | 169,930                    | 0.00%                 | Catena AB                                      | 18,222           | 666,035                    | 0.02%                 |
| Atresmedia Corp. de Medios de Comunicacion SA                 | 41,715           | 158,925                    | 0.00%                 | Wallenstam AB Class B                          | 186,972          | 632,166                    | 0.02%                 |
| Prosegur Compania de Seguridad SA                             | 85,434           | 151,743                    | 0.00%                 | Hufvudstaden AB Class A                        | 53,199           | 630,923                    | 0.02%                 |
| Opdenenergy Holdings SA                                       | 22,924           | 143,058                    | 0.00%                 | Betsson AB Class B                             | 58,982           | 626,881                    | 0.02%                 |
| Lar Espana Real Estate Socimi SA REIT                         | 23,692           | 141,130                    | 0.00%                 | Hexatronic Group AB                            | 80,598           | 599,786                    | 0.02%                 |
| Neinor Homes SA   | 13,671           | 137,666                    | 0.00%                 | Nyfosa AB                                      | 106,351          | 586,829                    | 0.02%                 |
| Prosegur Cash SA  | 190,604          | 123,522                    | 0.00%                 | Beijer Alma AB                                 | 27,309           | 570,133                    | 0.02%                 |
|   |                  |                            |                       | Granges AB                                     | 55,638           | 530,043                    | 0.01%                 |
|   |                  |                            |                       | Pandox AB Class B                              | 44,860           | 521,642                    | 0.01%                 |
|   |                  |                            |                       | Alleima AB                                     | 114,354          | 519,401                    | 0.01%                 |
|   |                  |                            |                       | Instalco AB                                    | 102,163          | 509,335                    | 0.01%                 |
|   |                  |                            |                       | Lindab International AB                        | 35,757           | 507,821                    | 0.01%                 |
|   |                  |                            |                       | Paradox Interactive AB                         | 19,816           | 499,377                    | 0.01%                 |
|   |                  |                            |                       | New Wave Group AB Class B                      | 56,277           | 494,136                    | 0.01%                 |
|   |                  |                            |                       | BioArctic AB Class B                           | 18,657           | 487,096                    | 0.01%                 |
|   |                  |                            |                       | Biotage AB                                     | 39,167           | 486,628                    | 0.01%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Nolato AB Class B                       | 100,920          | 473,706                    | 0.01%                 | Vestum AB                                   | 62,526           | 60,203                     | 0.00%                 |
| Medicover AB Class B                    | 30,999           | 469,808                    | 0.01%                 | Rvrc Holding AB                             | 14,552           | 44,756                     | 0.00%                 |
| Camurus AB                              | 17,486           | 451,020                    | 0.01%                 | K-fast Holding AB Class B                   | 23,644           | 42,270                     | 0.00%                 |
| INVISIO AB                              | 21,158           | 450,533                    | 0.01%                 | Samhallsbyggnadsbolaget i Norden AB Class D | 36,415           | 14,962                     | 0.00%                 |
| JM AB                                   | 33,547           | 446,308                    | 0.01%                 |   |                  | <b>70,117,615</b>          | <b>1.91%</b>          |
| Troax Group AB                          | 22,279           | 438,926                    | 0.01%                 | <b>Switzerland 1.64% (2022: 1.69%)</b>      |                  |                            |                       |
| BioGaia AB Class B                      | 39,875           | 428,236                    | 0.01%                 | Georg Fischer AG                            | 44,274           | 3,323,086                  | 0.09%                 |
| Bufab AB                                | 12,517           | 427,381                    | 0.01%                 | Belimo Holding AG                           | 5,252            | 2,619,396                  | 0.07%                 |
| Sdiptech AB Class B                     | 16,290           | 402,978                    | 0.01%                 | PSP Swiss Property AG                       | 23,393           | 2,612,151                  | 0.07%                 |
| Atrium Ljungberg AB Class B             | 23,321           | 402,887                    | 0.01%                 | Tecan Group AG                              | 6,607            | 2,534,536                  | 0.07%                 |
| Surgical Science Sweden AB              | 17,627           | 393,622                    | 0.01%                 | Flughafen Zurich AG                         | 10,230           | 2,125,699                  | 0.06%                 |
| Svolder AB Class B                      | 66,320           | 377,303                    | 0.01%                 | Galenica AG                                 | 25,670           | 2,073,054                  | 0.06%                 |
| Arjo AB Class B                         | 101,891          | 368,650                    | 0.01%                 | Siegfried Holding AG                        | 2,083            | 1,720,602                  | 0.05%                 |
| Stillfront Group AB                     | 220,800          | 368,569                    | 0.01%                 | Bucher Industries AG                        | 3,347            | 1,477,745                  | 0.04%                 |
| NCC AB Class B                          | 41,930           | 365,873                    | 0.01%                 | DKSH Holding AG                             | 18,928           | 1,407,990                  | 0.04%                 |
| OX2 AB Class B                          | 53,133           | 358,605                    | 0.01%                 | SFS Group AG                                | 10,225           | 1,346,342                  | 0.04%                 |
| Scandic Hotels Group AB                 | 85,413           | 345,644                    | 0.01%                 | Cembra Money Bank AG                        | 15,962           | 1,323,848                  | 0.04%                 |
| Peab AB Class B                         | 86,562           | 343,321                    | 0.01%                 | Allreal Holding AG                          | 7,657            | 1,294,069                  | 0.04%                 |
| Ratos AB Class B                        | 121,185          | 339,053                    | 0.01%                 | Stadler Rail AG                             | 31,546           | 1,232,715                  | 0.03%                 |
| Bilia AB Class A                        | 32,149           | 334,547                    | 0.01%                 | Swissquote Group Holding SA                 | 5,856            | 1,215,514                  | 0.03%                 |
| Xvivo Perfusion AB                      | 11,722           | 329,370                    | 0.01%                 | Meyer Burger Technology AG                  | 1,682,793        | 1,136,095                  | 0.03%                 |
| Truecaller AB Class B                   | 118,913          | 325,760                    | 0.01%                 | Inficon Holding AG                          | 908              | 1,096,116                  | 0.03%                 |
| BoneSupport Holding AB                  | 26,336           | 311,118                    | 0.01%                 | Softwareone Holding AG                      | 55,297           | 1,095,865                  | 0.03%                 |
| Cibus Nordic Real Estate AB             | 31,433           | 305,125                    | 0.01%                 | Emmi AG                                     | 1,133            | 1,092,918                  | 0.03%                 |
| Modern Times Group MTG AB Class B       | 47,529           | 302,521                    | 0.01%                 | Accelleron Industries AG                    | 45,622           | 1,092,297                  | 0.03%                 |
| Inwido AB                               | 33,232           | 301,975                    | 0.01%                 | Comet Holding AG                            | 4,224            | 1,078,368                  | 0.03%                 |
| Better Collective                       | 14,322           | 295,687                    | 0.01%                 | Interroll Holding AG                        | 345              | 1,066,255                  | 0.03%                 |
| Boozt AB                                | 26,357           | 294,040                    | 0.01%                 | Mobimo Holding AG                           | 3,821            | 1,029,297                  | 0.03%                 |
| Intrum AB                               | 43,388           | 281,104                    | 0.01%                 | ams-OSRAM AG                                | 138,196          | 995,092                    | 0.03%                 |
| Creades AB Class A                      | 38,140           | 269,773                    | 0.01%                 | Landis+Gyr Group AG                         | 11,110           | 953,723                    | 0.03%                 |
| Alimak Group AB                         | 31,863           | 248,384                    | 0.01%                 | Vontobel Holding AG                         | 14,805           | 938,293                    | 0.03%                 |
| Platzter Fastigheter Holding AB Class B | 33,511           | 247,890                    | 0.01%                 | Burckhardt Compression Holding AG           | 1,596            | 936,567                    | 0.03%                 |
| Coor Service Management Holding AB      | 50,562           | 247,630                    | 0.01%                 | Daetwyler Holding AG                        | 4,090            | 872,265                    | 0.02%                 |
| Kambi Group plc                         | 12,632           | 232,027                    | 0.01%                 | Aryzta AG                                   | 508,438          | 843,371                    | 0.02%                 |
| Dios Fastigheter AB                     | 35,694           | 227,522                    | 0.01%                 | St Galler Kantonalbank AG                   | 1,549            | 839,731                    | 0.02%                 |
| Samhallsbyggnadsbolaget i Norden AB     | 588,874          | 225,354                    | 0.01%                 | Ypsomed Holding AG                          | 2,727            | 822,992                    | 0.02%                 |
| SkiStar AB                              | 20,247           | 216,317                    | 0.01%                 | Valiant Holding AG                          | 7,868            | 819,647                    | 0.02%                 |
| NP3 Fastigheter AB                      | 14,202           | 214,188                    | 0.01%                 | Sulzer AG                                   | 9,105            | 782,624                    | 0.02%                 |
| Viaplay Group AB Class B                | 37,154           | 212,578                    | 0.01%                 | Huber + Suhner AG                           | 9,294            | 766,665                    | 0.02%                 |
| Vimian Group AB                         | 84,057           | 199,222                    | 0.01%                 | Forbo Holding AG                            | 532              | 763,525                    | 0.02%                 |
| AcadeMedia AB                           | 42,517           | 198,192                    | 0.01%                 | Kardex Holding AG                           | 3,313            | 742,476                    | 0.02%                 |
| PowerCell Sweden AB                     | 25,291           | 196,544                    | 0.01%                 | dormakaba Holding AG                        | 1,633            | 733,769                    | 0.02%                 |
| MEKO AB                                 | 17,853           | 184,128                    | 0.01%                 | LEM Holding SA                              | 282              | 706,064                    | 0.02%                 |
| KNOW IT AB                              | 11,312           | 182,646                    | 0.01%                 | ALSO Holding AG                             | 3,119            | 672,155                    | 0.02%                 |
| Engcon AB Class B                       | 19,857           | 176,669                    | 0.01%                 | Bossard Holding AG                          | 2,808            | 623,965                    | 0.02%                 |
| Note AB                                 | 7,644            | 160,646                    | 0.00%                 | Komax Holding AG                            | 2,079            | 539,125                    | 0.01%                 |
| Cloetta AB Class B                      | 84,909           | 154,154                    | 0.00%                 | Medacta Group SA                            | 3,828            | 521,154                    | 0.01%                 |
| Calliditas Therapeutics AB Class B      | 17,811           | 142,966                    | 0.00%                 | OC Oerlikon Corp. AG                        | 104,219          | 519,086                    | 0.01%                 |
| Volati AB                               | 13,560           | 141,610                    | 0.00%                 | Sensirion Holding AG                        | 4,530            | 496,216                    | 0.01%                 |
| Clas Ohlson AB Class B                  | 18,400           | 137,813                    | 0.00%                 | Bystronic AG                                | 746              | 496,138                    | 0.01%                 |
| Corem Property Group AB Class B         | 283,440          | 132,912                    | 0.00%                 | EFG International AG                        | 44,929           | 455,994                    | 0.01%                 |
| SwedenCare AB                           | 37,517           | 132,023                    | 0.00%                 | SKAN Group AG                               | 5,258            | 452,541                    | 0.01%                 |
| Attendo AB                              | 42,750           | 125,068                    | 0.00%                 | Zehnder Group AG                            | 5,528            | 447,356                    | 0.01%                 |
| Cellavision AB                          | 7,177            | 121,994                    | 0.00%                 | Burkhalter Holding AG                       | 4,222            | 434,163                    | 0.01%                 |
| GARO AB                                 | 20,889           | 121,548                    | 0.00%                 | Idorsia Ltd.                                | 54,808           | 395,140                    | 0.01%                 |
| Investment AB Oresund                   | 11,174           | 106,347                    | 0.00%                 | Medmix AG                                   | 14,700           | 388,593                    | 0.01%                 |
| Resurs Holding AB                       | 52,700           | 97,776                     | 0.00%                 | Schweiter Technologies AG                   | 516              | 372,011                    | 0.01%                 |
| Orron Energy ab                         | 91,689           | 96,219                     | 0.00%                 | Dottikon Es Holding AG                      | 1,335            | 366,336                    | 0.01%                 |
| Ambea AB                                | 27,993           | 90,914                     | 0.00%                 | Intershop Holding AG                        | 541              | 361,009                    | 0.01%                 |
| BICO Group AB Class B                   | 23,817           | 86,018                     | 0.00%                 | u-blox Holding AG                           | 3,237            | 354,943                    | 0.01%                 |
| Dustin Group AB                         | 27,543           | 76,244                     | 0.00%                 | Basilea Pharmaceutica AG                    | 7,285            | 344,035                    | 0.01%                 |
| XANO Industri AB Class B                | 7,038            | 73,629                     | 0.00%                 | Implenia AG                                 | 6,881            | 334,186                    | 0.01%                 |
| Collector Bank AB                       | 24,308           | 65,601                     | 0.00%                 | Leonteq AG                                  | 7,229            | 330,482                    | 0.01%                 |
| Nobia AB                                | 49,242           | 62,366                     | 0.00%                 | Mobilezone Holding AG                       | 20,889           | 320,345                    | 0.01%                 |
| Synsam AB                               | 14,832           | 61,037                     | 0.00%                 | Bell Food Group AG                          | 1,118            | 318,036                    | 0.01%                 |
|   |                  |                            |                       | Arbonia AG                                  | 25,879           | 292,735                    | 0.01%                 |
|   |                  |                            |                       | Orior AG                                    | 3,139            | 268,411                    | 0.01%                 |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Vetropack Holding AG Class A              | 5,692            | 264,034                    | 0.01%                 | Pennon Group plc                         | 133,772          | 1,209,205                  | 0.03%                 |
| COSMO Pharmaceuticals NV                  | 5,139            | 259,923                    | 0.01%                 | Dowlais Group plc                        | 736,465          | 1,189,107                  | 0.03%                 |
| DocMorris AG                              | 5,851            | 255,190                    | 0.01%                 | Burford Capital Ltd.                     | 96,253           | 1,172,928                  | 0.03%                 |
| Autoneum Holding AG                       | 1,233            | 202,043                    | 0.01%                 | Travis Perkins plc                       | 111,560          | 1,152,242                  | 0.03%                 |
| Montana Aerospace AG                      | 11,874           | 191,651                    | 0.01%                 | Virgin Money UK plc                      | 600,620          | 1,141,961                  | 0.03%                 |
| Metall Zug AG                             | 102              | 186,978                    | 0.01%                 | Shaftesbury Capital plc REIT             | 773,922          | 1,132,498                  | 0.03%                 |
| Gurit Holding AG                          | 1,869            | 174,021                    | 0.01%                 | LondonMetric Property plc REIT           | 536,586          | 1,128,340                  | 0.03%                 |
| Medartis Holding AG                       | 1,809            | 155,089                    | 0.00%                 | Grainger plc                             | 384,324          | 1,110,123                  | 0.03%                 |
| TX Group AG                               | 1,242            | 148,543                    | 0.00%                 | International Distributions Services plc | 389,521          | 1,093,935                  | 0.03%                 |
| PolyPeptide Group AG                      | 6,732            | 141,239                    | 0.00%                 | Grafton Group plc                        | 110,061          | 1,093,802                  | 0.03%                 |
| Rieter Holding AG                         | 1,157            | 120,142                    | 0.00%                 | Cranswick plc                            | 26,356           | 1,087,660                  | 0.03%                 |
| Meier Tobler Group AG                     | 1,992            | 117,563                    | 0.00%                 | Hays plc                                 | 828,348          | 1,076,289                  | 0.03%                 |
| V-ZUG Holding AG                          | 1,143            | 91,348                     | 0.00%                 | Moneysupermarket.com Group plc           | 289,855          | 997,917                    | 0.03%                 |
| Coltene Holding AG                        | 1,144            | 90,533                     | 0.00%                 | Genus plc                                | 34,844           | 959,515                    | 0.03%                 |
| Peach Property Group AG                   | 4,285            | 63,606                     | 0.00%                 | easyJet plc                              | 154,893          | 950,351                    | 0.03%                 |
|   |                  | <b>60,076,820</b>          | <b>1.64%</b>          | Oxford Instruments plc                   | 27,284           | 946,969                    | 0.03%                 |
| <b>United Kingdom 5.34% (2022: 5.48%)</b> |                  |                            |                       | Lancashire Holdings Ltd.                 | 128,338          | 943,079                    | 0.03%                 |
| Melrose Industries plc                    | 708,072          | 4,556,849                  | 0.12%                 | CVS Group plc                            | 37,387           | 940,658                    | 0.03%                 |
| B&M European Value Retail SA              | 492,100          | 3,484,766                  | 0.09%                 | Watches of Switzerland Group plc         | 120,562          | 935,753                    | 0.03%                 |
| Weir Group plc                            | 134,203          | 2,996,069                  | 0.08%                 | Renishaw plc                             | 18,769           | 931,094                    | 0.03%                 |
| Rightmove plc                             | 426,812          | 2,839,027                  | 0.08%                 | Harbour Energy plc                       | 316,154          | 918,840                    | 0.03%                 |
| Dechra Pharmaceuticals plc                | 60,468           | 2,833,649                  | 0.08%                 | Plus500 Ltd.                             | 49,016           | 912,937                    | 0.02%                 |
| IMI plc                                   | 133,182          | 2,776,863                  | 0.08%                 | Mitie Group plc                          | 733,507          | 898,972                    | 0.02%                 |
| Intermediate Capital Group plc            | 154,470          | 2,705,209                  | 0.07%                 | Assura plc REIT                          | 1,556,225        | 898,242                    | 0.02%                 |
| Diploma plc                               | 69,746           | 2,645,960                  | 0.07%                 | LXI plc REIT                             | 819,476          | 897,025                    | 0.02%                 |
| Beazley plc                               | 345,876          | 2,590,006                  | 0.07%                 | Playtech plc                             | 119,223          | 894,288                    | 0.02%                 |
| Marks & Spencer Group plc                 | 1,041,005        | 2,550,349                  | 0.07%                 | Energiean plc                            | 68,414           | 890,656                    | 0.02%                 |
| Hiscox Ltd.                               | 181,912          | 2,523,197                  | 0.07%                 | Dunelm Group plc                         | 61,055           | 870,146                    | 0.02%                 |
| DS Smith plc                              | 719,249          | 2,485,386                  | 0.07%                 | Close Brothers Group plc                 | 76,967           | 862,565                    | 0.02%                 |
| Spectris plc                              | 54,165           | 2,475,613                  | 0.07%                 | Telecom Plus plc                         | 40,097           | 861,517                    | 0.02%                 |
| RS GROUP plc                              | 247,128          | 2,388,443                  | 0.07%                 | Bytes Technology Group plc               | 128,442          | 861,380                    | 0.02%                 |
| Games Workshop Group plc                  | 16,883           | 2,343,891                  | 0.06%                 | Pagegroup plc                            | 168,616          | 860,910                    | 0.02%                 |
| Howden Joinery Group plc                  | 284,751          | 2,325,605                  | 0.06%                 | Keywords Studios plc                     | 37,065           | 852,919                    | 0.02%                 |
| ConvaTec Group plc                        | 852,418          | 2,223,797                  | 0.06%                 | 4imprint Group plc                       | 13,950           | 850,409                    | 0.02%                 |
| Tate & Lyle plc                           | 211,628          | 1,953,327                  | 0.05%                 | Rathbones Group plc                      | 35,508           | 839,662                    | 0.02%                 |
| Investec plc                              | 347,197          | 1,945,730                  | 0.05%                 | Bodycote plc                             | 102,643          | 836,474                    | 0.02%                 |
| UNITE Group plc REIT                      | 175,084          | 1,936,559                  | 0.05%                 | Primary Health Properties plc REIT       | 682,536          | 828,260                    | 0.02%                 |
| Inchcape plc                              | 194,551          | 1,923,087                  | 0.05%                 | Fevertree Drinks plc                     | 53,430           | 828,045                    | 0.02%                 |
| IG Group Holdings plc                     | 213,579          | 1,838,283                  | 0.05%                 | Quilter plc                              | 816,777          | 822,420                    | 0.02%                 |
| Man Group plc                             | 638,076          | 1,772,511                  | 0.05%                 | Victrex plc                              | 46,344           | 820,159                    | 0.02%                 |
| Rotork plc                                | 448,260          | 1,737,041                  | 0.05%                 | Hill & Smith plc                         | 42,938           | 819,930                    | 0.02%                 |
| Greggs plc                                | 53,163           | 1,726,217                  | 0.05%                 | Redrow plc                               | 145,851          | 817,736                    | 0.02%                 |
| TUI AG                                    | 234,503          | 1,662,105                  | 0.05%                 | TP ICAP Group plc                        | 422,552          | 812,264                    | 0.02%                 |
| ITV plc                                   | 1,875,980        | 1,628,974                  | 0.04%                 | Paragon Banking Group plc                | 120,276          | 811,967                    | 0.02%                 |
| Bellway plc                               | 63,233           | 1,598,178                  | 0.04%                 | Savills plc                              | 74,067           | 801,345                    | 0.02%                 |
| Indivior plc                              | 68,371           | 1,584,615                  | 0.04%                 | Trainline plc                            | 238,467          | 791,287                    | 0.02%                 |
| Tritax Big Box plc REIT                   | 986,949          | 1,568,447                  | 0.04%                 | Coats Group plc                          | 853,519          | 755,244                    | 0.02%                 |
| Drax Group plc                            | 209,629          | 1,545,769                  | 0.04%                 | Aston Martin Lagonda Global Holdings plc | 166,687          | 752,307                    | 0.02%                 |
| Vistry Group plc                          | 179,537          | 1,507,620                  | 0.04%                 | Oxford Nanopore Technologies plc         | 277,522          | 752,228                    | 0.02%                 |
| Britvic plc                               | 136,719          | 1,487,879                  | 0.04%                 | Firstgroup plc                           | 397,035          | 736,460                    | 0.02%                 |
| JET2 plc                                  | 87,015           | 1,378,406                  | 0.04%                 | Deliveroo plc Class A                    | 504,903          | 734,985                    | 0.02%                 |
| OSB Group plc                             | 223,799          | 1,365,729                  | 0.04%                 | Gamma Communications plc                 | 49,290           | 715,632                    | 0.02%                 |
| Balfour Beatty plc                        | 315,154          | 1,365,487                  | 0.04%                 | Sirius Real Estate Ltd.                  | 647,681          | 702,797                    | 0.02%                 |
| SSP Group plc                             | 426,321          | 1,359,344                  | 0.04%                 | Frasers Group plc                        | 78,544           | 700,996                    | 0.02%                 |
| WH Smith plc                              | 68,927           | 1,356,518                  | 0.04%                 | Centamin plc                             | 600,494          | 695,874                    | 0.02%                 |
| Derwent London plc REIT                   | 51,454           | 1,341,029                  | 0.04%                 | Breedon Group plc                        | 166,923          | 691,829                    | 0.02%                 |
| QinetiQ Group plc                         | 291,746          | 1,312,284                  | 0.04%                 | Airtel Africa plc                        | 504,764          | 691,787                    | 0.02%                 |
| Computacenter plc                         | 45,047           | 1,311,494                  | 0.04%                 | Kainos Group plc                         | 44,108           | 690,865                    | 0.02%                 |
| Softcat plc                               | 72,414           | 1,303,620                  | 0.04%                 | YouGov plc                               | 54,304           | 690,394                    | 0.02%                 |
| Safestore Holdings plc REIT               | 117,976          | 1,273,405                  | 0.03%                 | JTC plc                                  | 75,479           | 679,878                    | 0.02%                 |
| Pets at Home Group plc                    | 262,342          | 1,256,068                  | 0.03%                 | Diversified Energy Co. plc               | 599,523          | 673,788                    | 0.02%                 |
| Network International Holdings plc        | 252,660          | 1,232,197                  | 0.03%                 | Great Portland Estates plc REIT          | 127,290          | 671,595                    | 0.02%                 |
| Carnival plc                              | 74,104           | 1,225,229                  | 0.03%                 | IWG plc                                  | 382,452          | 670,025                    | 0.02%                 |
| Big Yellow Group plc REIT                 | 89,790           | 1,224,878                  | 0.03%                 |  |                  |                            |                       |
| Serco Group plc                           | 614,651          | 1,216,697                  | 0.03%                 |  |                  |                            |                       |
| Direct Line Insurance Group plc           | 702,141          | 1,213,581                  | 0.03%                 |  |                  |                            |                       |

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| Domino's Pizza Group plc         | 188,239          | 660,517                    | 0.02%                 | Advanced Medical Solutions Group plc         | 109,389          | 314,302                    | 0.01%                 |
| Bank of Georgia Group plc        | 17,585           | 653,933                    | 0.02%                 | PRS plc REIT                                 | 305,710          | 312,486                    | 0.01%                 |
| Supermarket Income Reit plc REIT | 694,160          | 644,240                    | 0.02%                 | Empiric Student Property plc REIT            | 291,027          | 311,538                    | 0.01%                 |
| Ascential plc                    | 227,859          | 641,370                    | 0.02%                 | Mobico Group plc                             | 250,299          | 309,467                    | 0.01%                 |
| Spirent Communications plc       | 306,927          | 638,386                    | 0.02%                 | Bridgepoint Group plc                        | 119,983          | 309,047                    | 0.01%                 |
| TBC Bank Group plc               | 20,197           | 634,233                    | 0.02%                 | Alphawave IP Group plc                       | 169,202          | 308,475                    | 0.01%                 |
| Ashmore Group plc                | 238,759          | 631,376                    | 0.02%                 | Halfords Group plc                           | 109,094          | 299,030                    | 0.01%                 |
| Hammerson plc REIT               | 1,973,788        | 624,834                    | 0.02%                 | S4 Capital plc                               | 185,596          | 297,306                    | 0.01%                 |
| Clarkson plc                     | 16,175           | 608,697                    | 0.02%                 | FD Technologies plc                          | 11,970           | 291,578                    | 0.01%                 |
| AJ Bell plc                      | 147,885          | 603,524                    | 0.02%                 | AG Barr plc                                  | 48,428           | 289,374                    | 0.01%                 |
| Smart Metering Systems plc       | 68,653           | 600,500                    | 0.02%                 | Balanced Commercial Property Trust Ltd. REIT | 341,458          | 287,383                    | 0.01%                 |
| John Wood Group plc              | 345,993          | 595,155                    | 0.02%                 | Civitas Social Housing plc REIT              | 281,764          | 286,218                    | 0.01%                 |
| Redde Northgate plc              | 121,894          | 581,137                    | 0.02%                 | Greencore Group plc                          | 307,674          | 285,939                    | 0.01%                 |
| Chemring Group plc               | 158,570          | 570,522                    | 0.02%                 | Marlowe plc                                  | 39,962           | 284,512                    | 0.01%                 |
| DiscoverIE Group plc             | 52,710           | 562,908                    | 0.02%                 | Volex plc                                    | 76,540           | 275,871                    | 0.01%                 |
| Just Group plc                   | 556,723          | 550,660                    | 0.01%                 | Alpha Financial Markets Consulting plc       | 55,125           | 275,076                    | 0.01%                 |
| Premier Foods plc                | 339,631          | 550,100                    | 0.01%                 | Target Healthcare plc REIT                   | 300,076          | 273,918                    | 0.01%                 |
| Alpha Group International plc    | 19,893           | 537,433                    | 0.01%                 | Johnson Service Group plc                    | 208,136          | 273,081                    | 0.01%                 |
| Darktrace plc                    | 137,019          | 536,882                    | 0.01%                 | Liontrust Asset Management plc               | 29,964           | 272,758                    | 0.01%                 |
| Vesuvius plc                     | 105,500          | 534,364                    | 0.01%                 | SThree plc                                   | 61,255           | 265,948                    | 0.01%                 |
| THG plc Class B                  | 512,634          | 531,166                    | 0.01%                 | Team17 Group plc                             | 57,575           | 263,513                    | 0.01%                 |
| EMIS Group plc                   | 30,437           | 530,136                    | 0.01%                 | TI Fluid Systems plc                         | 150,697          | 261,710                    | 0.01%                 |
| Rhi Magnesita NV                 | 15,647           | 527,557                    | 0.01%                 | XP Power Ltd.                                | 10,438           | 261,161                    | 0.01%                 |
| Genuit Group plc                 | 140,187          | 523,095                    | 0.01%                 | Victoria plc                                 | 34,645           | 259,430                    | 0.01%                 |
| Volution Group plc               | 106,461          | 511,891                    | 0.01%                 | Renewi plc                                   | 39,079           | 255,868                    | 0.01%                 |
| Yellow Cake plc                  | 97,763           | 508,102                    | 0.01%                 | boohoo Group plc                             | 592,893          | 255,454                    | 0.01%                 |
| Morgan Sindall Group plc         | 21,822           | 507,704                    | 0.01%                 | Warehouse Reit plc REIT                      | 248,756          | 251,107                    | 0.01%                 |
| Future plc                       | 59,060           | 506,830                    | 0.01%                 | Picton Property Income Ltd. REIT             | 281,744          | 250,737                    | 0.01%                 |
| Auction Technology Group plc     | 52,452           | 498,803                    | 0.01%                 | Ergomed plc                                  | 19,855           | 246,116                    | 0.01%                 |
| Dr Martens plc                   | 314,246          | 488,609                    | 0.01%                 | PZ Cussons plc                               | 117,975          | 242,980                    | 0.01%                 |
| Morgan Advanced Materials plc    | 137,769          | 480,794                    | 0.01%                 | Craneware plc                                | 13,860           | 240,525                    | 0.01%                 |
| Workspace Group plc REIT         | 79,778           | 479,541                    | 0.01%                 | UK Commercial Property Ltd. REIT             | 379,875          | 233,750                    | 0.01%                 |
| Helios Towers plc                | 402,711          | 476,660                    | 0.01%                 | Ceres Power Holdings plc                     | 60,230           | 232,477                    | 0.01%                 |
| RWS Holdings plc                 | 152,276          | 455,725                    | 0.01%                 | 888 Holdings plc                             | 185,711          | 231,382                    | 0.01%                 |
| Babcock International Group plc  | 126,099          | 453,053                    | 0.01%                 | Wickes Group plc                             | 142,206          | 221,472                    | 0.01%                 |
| IntegraFin Holdings plc          | 144,510          | 435,423                    | 0.01%                 | Molten Ventures plc                          | 64,510           | 219,144                    | 0.01%                 |
| J D Wetherspoon plc              | 49,947           | 427,038                    | 0.01%                 | Central Asia Metals plc                      | 95,533           | 218,863                    | 0.01%                 |
| Jupiter Fund Management plc      | 306,772          | 419,656                    | 0.01%                 | Custodian Property Income Reit plc REIT      | 202,191          | 217,469                    | 0.01%                 |
| Ninety One plc                   | 195,153          | 416,821                    | 0.01%                 | AO World plc                                 | 207,615          | 209,313                    | 0.01%                 |
| Currys plc                       | 613,573          | 408,365                    | 0.01%                 | Capricorn Energy plc                         | 86,393           | 205,173                    | 0.01%                 |
| Next 15 Group plc                | 44,995           | 388,418                    | 0.01%                 | Atalaya Mining plc                           | 50,360           | 204,881                    | 0.01%                 |
| Polar Capital Holdings plc       | 58,415           | 383,212                    | 0.01%                 | Tullow Oil plc                               | 567,065          | 203,593                    | 0.01%                 |
| Elementis plc                    | 288,007          | 373,481                    | 0.01%                 | Tremor International Ltd.                    | 56,215           | 202,400                    | 0.01%                 |
| Spire Healthcare Group plc       | 138,196          | 373,353                    | 0.01%                 | ASOS plc                                     | 41,042           | 199,688                    | 0.01%                 |
| Marshalls plc                    | 121,774          | 372,491                    | 0.01%                 | Forterra plc                                 | 96,561           | 198,385                    | 0.01%                 |
| Ibstock plc                      | 208,274          | 370,440                    | 0.01%                 | Kier Group plc                               | 207,004          | 197,644                    | 0.01%                 |
| GB Group plc                     | 126,893          | 369,435                    | 0.01%                 | AB Dynamics plc                              | 8,126            | 194,223                    | 0.01%                 |
| Tyman plc                        | 112,982          | 368,436                    | 0.01%                 | Petrofac Ltd.                                | 192,665          | 193,506                    | 0.01%                 |
| C&C Group plc                    | 226,563          | 361,203                    | 0.01%                 | Wincanton plc                                | 60,052           | 192,013                    | 0.01%                 |
| Judges Scientific plc            | 3,093            | 359,411                    | 0.01%                 | SolGold plc                                  | 947,848          | 191,602                    | 0.01%                 |
| Impax Asset Management Group plc | 48,859           | 353,445                    | 0.01%                 | Moonpig Group plc                            | 103,965          | 190,598                    | 0.01%                 |
| Learning Technologies Group plc  | 331,481          | 348,311                    | 0.01%                 | SIG plc                                      | 431,787          | 190,212                    | 0.01%                 |
| Mitchells & Butlers plc          | 133,132          | 345,624                    | 0.01%                 | NCC Group plc                                | 153,234          | 188,385                    | 0.01%                 |
| IP Group plc                     | 479,734          | 344,599                    | 0.01%                 | ITM Power plc                                | 203,675          | 187,163                    | 0.01%                 |
| Crest Nicholson Holdings plc     | 140,709          | 337,029                    | 0.01%                 | Oxford Biomedica plc                         | 34,367           | 183,508                    | 0.00%                 |
| Essentra plc                     | 162,733          | 335,577                    | 0.01%                 | Greatland Gold plc                           | 1,984,021        | 181,612                    | 0.00%                 |
| Serica Energy plc                | 124,735          | 333,656                    | 0.01%                 | Avon Protection plc                          | 16,718           | 181,088                    | 0.00%                 |
| Capita plc                       | 941,990          | 328,621                    | 0.01%                 | Home Reit plc REIT                           | 360,223          | 174,257                    | 0.00%                 |
| Keller Group plc                 | 36,441           | 324,305                    | 0.01%                 | Restore plc                                  | 57,519           | 171,117                    | 0.00%                 |
| Vanquis Banking Group plc        | 133,168          | 322,015                    | 0.01%                 | Synthomer plc                                | 176,100          | 163,212                    | 0.00%                 |
| Urban Logistics plc REIT         | 225,021          | 320,410                    | 0.01%                 | Ferrexpo plc                                 | 142,132          | 161,726                    | 0.00%                 |
|                                  |                  |                            |                       | Impact Healthcare Reit plc REIT Class B      | 140,418          | 160,668                    | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Hunting plc                                | 61,851           | 156,797                    | 0.00%                 | BJ's Wholesale Club Holdings, Inc.       | 69,885           | 4,403,454                  | 0.12%                 |
| Alliance Pharma plc                        | 231,243          | 146,554                    | 0.00%                 | WESCO International, Inc.                | 24,363           | 4,362,439                  | 0.12%                 |
| Gulf Keystone Petroleum Ltd.               | 94,077           | 143,645                    | 0.00%                 | Advanced Drainage Systems, Inc.          | 38,245           | 4,351,516                  | 0.12%                 |
| Pan African Resources plc                  | 851,465          | 135,530                    | 0.00%                 | AGCO Corp.                               | 32,906           | 4,324,507                  | 0.12%                 |
| Young & Co.'s Brewery plc Class A          | 8,820            | 134,560                    | 0.00%                 | Kinsale Capital Group, Inc.              | 11,548           | 4,321,262                  | 0.12%                 |
| Regional Ltd. REIT                         | 212,894          | 126,400                    | 0.00%                 | Lithia Motors, Inc. Class A              | 14,147           | 4,302,244                  | 0.12%                 |
| CLS Holdings plc REIT                      | 73,016           | 125,505                    | 0.00%                 | Williams-Sonoma, Inc.                    | 34,300           | 4,292,302                  | 0.12%                 |
| Hochschild Mining plc                      | 138,295          | 125,009                    | 0.00%                 | Chemed Corp.                             | 7,892            | 4,274,860                  | 0.12%                 |
| EnQuest plc                                | 655,008          | 124,162                    | 0.00%                 | Vertiv Holdings Co. Class A              | 170,496          | 4,223,186                  | 0.12%                 |
| Reach plc                                  | 146,167          | 123,762                    | 0.00%                 | CACI International, Inc. Class A         | 12,220           | 4,165,065                  | 0.11%                 |
| Rank Group plc                             | 103,018          | 115,779                    | 0.00%                 | WEX, Inc.                                | 22,727           | 4,137,905                  | 0.11%                 |
| CMC Markets plc                            | 58,616           | 114,614                    | 0.00%                 | Berry Global Group, Inc.                 | 63,939           | 4,113,835                  | 0.11%                 |
| Trustpilot Group plc                       | 130,341          | 112,516                    | 0.00%                 | NNN, Inc. REIT                           | 94,393           | 4,039,076                  | 0.11%                 |
| Genel Energy plc                           | 62,028           | 81,541                     | 0.00%                 | Bruker Corp.                             | 54,433           | 4,023,687                  | 0.11%                 |
| Finablr plc                                | 83,211           | —                          | 0.00%                 | New York Community Bancorp, Inc.         | 357,244          | 4,015,423                  | 0.11%                 |
| Patisserie Holdings plc                    | 12,584           | —                          | 0.00%                 | EastGroup Properties, Inc. REIT          | 23,078           | 4,006,341                  | 0.11%                 |
|  |                  | <b>195,697,470</b>         | <b>5.34%</b>          | Tenet Healthcare Corp.                   | 49,106           | 3,996,246                  | 0.11%                 |
| <b>United States 58.99% (2022: 58.66%)</b> |                  |                            |                       | ITT, Inc.                                | 42,809           | 3,990,227                  | 0.11%                 |
| Jabil, Inc.                                | 69,584           | 7,510,201                  | 0.20%                 | Middleby Corp.                           | 26,804           | 3,962,435                  | 0.11%                 |
| Penumbra, Inc.                             | 19,000           | 6,537,140                  | 0.18%                 | AptarGroup, Inc.                         | 34,091           | 3,949,783                  | 0.11%                 |
| Flex Ltd.                                  | 234,163          | 6,472,265                  | 0.18%                 | Texas Roadhouse, Inc. Class A            | 35,128           | 3,944,172                  | 0.11%                 |
| Manhattan Associates, Inc.                 | 32,184           | 6,432,938                  | 0.18%                 | Donaldson Co., Inc.                      | 63,077           | 3,942,943                  | 0.11%                 |
| Super Micro Computer, Inc.                 | 24,967           | 6,223,025                  | 0.17%                 | SiteOne Landscape Supply, Inc.           | 23,488           | 3,930,952                  | 0.11%                 |
| Life Storage, Inc. REIT                    | 44,428           | 5,907,147                  | 0.16%                 | Royal Gold, Inc.                         | 34,189           | 3,924,213                  | 0.11%                 |
| Lincoln Electric Holdings, Inc.            | 29,560           | 5,871,503                  | 0.16%                 | National Instruments Corp.               | 68,266           | 3,918,468                  | 0.11%                 |
| Five Below, Inc.                           | 29,021           | 5,703,787                  | 0.16%                 | GXO Logistics, Inc.                      | 62,307           | 3,914,126                  | 0.11%                 |
| Pure Storage, Inc. Class A                 | 153,410          | 5,648,556                  | 0.15%                 | MasTec, Inc.                             | 33,126           | 3,907,874                  | 0.11%                 |
| Rexford Industrial Realty, Inc. REIT       | 106,709          | 5,572,344                  | 0.15%                 | TechnipFMC plc                           | 235,080          | 3,907,030                  | 0.11%                 |
| DraftKings, Inc. Class A                   | 207,063          | 5,501,664                  | 0.15%                 | East West Bancorp, Inc.                  | 73,736           | 3,892,523                  | 0.11%                 |
| Shockwave Medical, Inc.                    | 19,263           | 5,497,853                  | 0.15%                 | Graphic Packaging Holding Co.            | 161,505          | 3,880,965                  | 0.11%                 |
| Floor & Decor Holdings, Inc. Class A       | 52,673           | 5,475,885                  | 0.15%                 | Acadia Healthcare Co., Inc.              | 48,583           | 3,869,150                  | 0.11%                 |
| Regal Rexnord Corp.                        | 34,413           | 5,296,161                  | 0.14%                 | Axalta Coating Systems Ltd.              | 116,889          | 3,835,128                  | 0.10%                 |
| Tapestry, Inc.                             | 123,393          | 5,281,220                  | 0.14%                 | Littelfuse, Inc.                         | 13,143           | 3,828,687                  | 0.10%                 |
| CubeSmart REIT                             | 118,060          | 5,272,560                  | 0.14%                 | Apellis Pharmaceuticals, Inc.            | 41,970           | 3,823,467                  | 0.10%                 |
| Service Corp. International                | 80,404           | 5,193,294                  | 0.14%                 | Jones Lang LaSalle, Inc.                 | 24,437           | 3,807,285                  | 0.10%                 |
| WillScot Mobile Mini Holdings Corp.        | 107,251          | 5,125,525                  | 0.14%                 | Range Resources Corp.                    | 129,150          | 3,797,010                  | 0.10%                 |
| Inspire Medical Systems, Inc.              | 15,210           | 4,937,774                  | 0.13%                 | Primerica, Inc.                          | 19,012           | 3,759,813                  | 0.10%                 |
| Churchill Downs, Inc.                      | 35,440           | 4,932,185                  | 0.13%                 | Trex Co., Inc.                           | 57,172           | 3,748,196                  | 0.10%                 |
| Unum Group                                 | 102,512          | 4,889,822                  | 0.13%                 | Voya Financial, Inc.                     | 52,165           | 3,740,752                  | 0.10%                 |
| Performance Food Group Co.                 | 80,842           | 4,869,922                  | 0.13%                 | SoFi Technologies, Inc.                  | 446,477          | 3,723,618                  | 0.10%                 |
| RenaissanceRe Holdings Ltd.                | 25,909           | 4,832,547                  | 0.13%                 | OGE Energy Corp.                         | 103,414          | 3,713,597                  | 0.10%                 |
| Reinsurance Group of America, Inc.         | 34,822           | 4,829,463                  | 0.13%                 | Rambus, Inc.                             | 57,871           | 3,713,582                  | 0.10%                 |
| Norwegian Cruise Line Holdings Ltd.        | 220,708          | 4,804,813                  | 0.13%                 | Curtiss-Wright Corp.                     | 20,202           | 3,710,299                  | 0.10%                 |
| US Foods Holding Corp.                     | 109,149          | 4,802,556                  | 0.13%                 | Coherent Corp.                           | 72,707           | 3,706,603                  | 0.10%                 |
| Pinnacle West Capital Corp.                | 58,922           | 4,799,786                  | 0.13%                 | Skechers USA, Inc. Class A               | 70,335           | 3,703,841                  | 0.10%                 |
| Saia, Inc.                                 | 13,934           | 4,771,141                  | 0.13%                 | Omega Healthcare Investors, Inc. REIT    | 120,684          | 3,703,792                  | 0.10%                 |
| Casey's General Stores, Inc.               | 19,416           | 4,735,174                  | 0.13%                 | Mattel, Inc.                             | 189,426          | 3,701,384                  | 0.10%                 |
| KBR, Inc.                                  | 71,431           | 4,647,301                  | 0.13%                 | SPS Commerce, Inc.                       | 19,212           | 3,689,857                  | 0.10%                 |
| EMCOR Group, Inc.                          | 24,966           | 4,613,217                  | 0.13%                 | Crocs, Inc.                              | 32,759           | 3,683,422                  | 0.10%                 |
| Americold Realty Trust, Inc. REIT          | 142,158          | 4,591,703                  | 0.13%                 | Old Republic International Corp.         | 145,843          | 3,670,868                  | 0.10%                 |
| Toll Brothers, Inc.                        | 57,436           | 4,541,465                  | 0.12%                 | Iridium Communications, Inc.             | 58,933           | 3,660,918                  | 0.10%                 |
| Interactive Brokers Group, Inc. Class A    | 54,560           | 4,532,299                  | 0.12%                 | Tempur Sealy International, Inc.         | 91,176           | 3,653,422                  | 0.10%                 |
| Lamar Advertising Co. REIT Class A         | 45,562           | 4,522,029                  | 0.12%                 | Federal Realty Investment Trust REIT     | 37,657           | 3,644,068                  | 0.10%                 |
| Tetra Tech, Inc.                           | 27,399           | 4,486,312                  | 0.12%                 | First Industrial Realty Trust, Inc. REIT | 69,016           | 3,633,002                  | 0.10%                 |
| Clean Harbors, Inc.                        | 27,127           | 4,460,493                  | 0.12%                 | Landstar System, Inc.                    | 18,751           | 3,610,318                  | 0.10%                 |
| Sarepta Therapeutics, Inc.                 | 38,808           | 4,444,292                  | 0.12%                 | Autoliv, Inc.                            | 42,383           | 3,604,250                  | 0.10%                 |
| TopBuild Corp.                             | 16,639           | 4,426,307                  | 0.12%                 | XPO, Inc.                                | 60,946           | 3,595,814                  | 0.10%                 |
| nVent Electric plc                         | 85,560           | 4,420,885                  | 0.12%                 | Gentex Corp.                             | 122,068          | 3,571,710                  | 0.10%                 |
|  |                  |                            |                       | Eagle Materials, Inc.                    | 19,158           | 3,571,434                  | 0.10%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Southwestern Energy Co.                  | 592,912          | 3,563,401                  | 0.10%                 | Euronet Worldwide, Inc.                | 25,346           | 2,974,860                  | 0.08%                 |
| Woodward, Inc.                           | 29,946           | 3,560,879                  | 0.10%                 | United States Steel Corp.              | 118,876          | 2,973,089                  | 0.08%                 |
| Encompass Health Corp.                   | 52,491           | 3,554,166                  | 0.10%                 | Oshkosh Corp.                          | 34,233           | 2,964,235                  | 0.08%                 |
| Cullen/Frost Bankers, Inc.               | 32,730           | 3,519,457                  | 0.10%                 | Sonoco Products Co.                    | 50,164           | 2,960,679                  | 0.08%                 |
| Karuna Therapeutics, Inc.                | 16,152           | 3,502,561                  | 0.10%                 | Exelixis, Inc.                         | 154,726          | 2,956,814                  | 0.08%                 |
| Chart Industries, Inc.                   | 21,887           | 3,497,324                  | 0.10%                 | ATI, Inc.                              | 66,662           | 2,948,460                  | 0.08%                 |
| Ingredion, Inc.                          | 32,889           | 3,484,590                  | 0.10%                 | RLI Corp.                              | 21,558           | 2,942,020                  | 0.08%                 |
| Brixmor Property Group, Inc. REIT        | 157,058          | 3,455,276                  | 0.09%                 | Chemours Co.                           | 79,271           | 2,924,307                  | 0.08%                 |
| NOV, Inc.                                | 214,871          | 3,446,531                  | 0.09%                 | Univar Solutions, Inc.                 | 81,504           | 2,921,103                  | 0.08%                 |
| Polaris, Inc.                            | 28,450           | 3,440,459                  | 0.09%                 | Applied Industrial Technologies, Inc.  | 20,151           | 2,918,469                  | 0.08%                 |
| Chord Energy Corp.                       | 22,189           | 3,412,668                  | 0.09%                 | Envista Holdings Corp.                 | 86,129           | 2,914,605                  | 0.08%                 |
| Novanta, Inc.                            | 18,454           | 3,397,381                  | 0.09%                 | Comerica, Inc.                         | 68,661           | 2,908,480                  | 0.08%                 |
| MSA Safety, Inc.                         | 19,480           | 3,388,741                  | 0.09%                 | Intra-Cellular Therapies, Inc.         | 45,503           | 2,881,250                  | 0.08%                 |
| Nutanix, Inc. Class A                    | 120,612          | 3,383,167                  | 0.09%                 | Affiliated Managers Group, Inc.        | 19,205           | 2,878,637                  | 0.08%                 |
| Stifel Financial Corp.                   | 56,697           | 3,383,110                  | 0.09%                 | Plug Power, Inc.                       | 274,895          | 2,856,159                  | 0.08%                 |
| BWX Technologies, Inc.                   | 47,269           | 3,383,042                  | 0.09%                 | AutoNation, Inc.                       | 17,326           | 2,852,033                  | 0.08%                 |
| Ciena Corp.                              | 79,566           | 3,380,759                  | 0.09%                 | Spirit Realty Capital, Inc. REIT       | 72,345           | 2,848,946                  | 0.08%                 |
| MKS Instruments, Inc.                    | 31,252           | 3,378,341                  | 0.09%                 | Teradata Corp.                         | 53,305           | 2,847,020                  | 0.08%                 |
| FTI Consulting, Inc.                     | 17,730           | 3,372,246                  | 0.09%                 | Option Care Health, Inc.               | 87,593           | 2,845,897                  | 0.08%                 |
| Murphy USA, Inc.                         | 10,825           | 3,367,766                  | 0.09%                 | Medical Properties Trust, Inc. REIT    | 307,312          | 2,845,709                  | 0.08%                 |
| Olin Corp.                               | 65,368           | 3,359,262                  | 0.09%                 | Power Integrations, Inc.               | 30,059           | 2,845,686                  | 0.08%                 |
| Universal Display Corp.                  | 23,238           | 3,349,293                  | 0.09%                 | Apartment Income Corp. REIT            | 78,290           | 2,825,486                  | 0.08%                 |
| STAG Industrial, Inc. REIT               | 93,065           | 3,339,172                  | 0.09%                 | Bright Horizons Family Solutions, Inc. | 30,525           | 2,822,036                  | 0.08%                 |
| Light & Wonder, Inc.                     | 48,515           | 3,335,891                  | 0.09%                 | HealthEquity, Inc.                     | 44,650           | 2,819,201                  | 0.08%                 |
| RBC Bearings, Inc.                       | 15,305           | 3,328,378                  | 0.09%                 | Boyd Gaming Corp.                      | 40,470           | 2,807,404                  | 0.08%                 |
| GameStop Corp. Class A                   | 136,895          | 3,319,704                  | 0.09%                 | Ionis Pharmaceuticals, Inc.            | 67,944           | 2,787,742                  | 0.08%                 |
| Celsius Holdings, Inc.                   | 22,232           | 3,316,792                  | 0.09%                 | PVH Corp.                              | 32,788           | 2,785,996                  | 0.08%                 |
| Hexcel Corp.                             | 43,514           | 3,307,934                  | 0.09%                 | Acuity Brands, Inc.                    | 17,079           | 2,785,243                  | 0.08%                 |
| ChampionX Corp.                          | 105,773          | 3,283,194                  | 0.09%                 | Thor Industries, Inc.                  | 26,751           | 2,768,729                  | 0.08%                 |
| PDC Energy, Inc.                         | 46,103           | 3,279,767                  | 0.09%                 | agilon health, Inc.                    | 157,884          | 2,737,709                  | 0.07%                 |
| Valmont Industries, Inc.                 | 11,267           | 3,279,260                  | 0.09%                 | Meritage Homes Corp.                   | 19,098           | 2,717,072                  | 0.07%                 |
| Brunswick Corp.                          | 37,826           | 3,277,245                  | 0.09%                 | Organon & Co.                          | 130,521          | 2,716,142                  | 0.07%                 |
| DXC Technology Co.                       | 122,085          | 3,262,111                  | 0.09%                 | Ensign Group, Inc.                     | 28,440           | 2,714,882                  | 0.07%                 |
| Atkore, Inc.                             | 20,902           | 3,259,458                  | 0.09%                 | Tenable Holdings, Inc.                 | 62,306           | 2,713,426                  | 0.07%                 |
| Nexstar Media Group, Inc. Class A        | 19,430           | 3,236,067                  | 0.09%                 | Elanco Animal Health, Inc.             | 269,401          | 2,710,174                  | 0.07%                 |
| Science Applications International Corp. | 28,579           | 3,214,566                  | 0.09%                 | Natera, Inc.                           | 55,456           | 2,698,489                  | 0.07%                 |
| Commercial Metals Co.                    | 60,788           | 3,201,096                  | 0.09%                 | Workiva, Inc. Class A                  | 26,534           | 2,697,446                  | 0.07%                 |
| Antero Resources Corp.                   | 138,596          | 3,191,866                  | 0.09%                 | IDACORP, Inc.                          | 26,216           | 2,689,762                  | 0.07%                 |
| Guidewire Software, Inc.                 | 41,912           | 3,188,665                  | 0.09%                 | Maximus, Inc.                          | 31,764           | 2,684,376                  | 0.07%                 |
| Starwood Property Trust, Inc. REIT       | 163,778          | 3,177,293                  | 0.09%                 | NextEra Energy Partners LP RH          | 45,740           | 2,682,194                  | 0.07%                 |
| Commerce Bancshares, Inc.                | 64,365           | 3,134,575                  | 0.09%                 | Allison Transmission Holdings, Inc.    | 8,119            | 2,675,941                  | 0.07%                 |
| Matador Resources Co.                    | 59,787           | 3,128,056                  | 0.09%                 | Vontier Corp.                          | 47,321           | 2,671,744                  | 0.07%                 |
| Medpace Holdings, Inc.                   | 13,005           | 3,123,411                  | 0.09%                 | Ralph Lauren Corp. Class A             | 82,629           | 2,661,480                  | 0.07%                 |
| Wyndham Hotels & Resorts, Inc.           | 45,336           | 3,108,690                  | 0.08%                 | Morningstar, Inc.                      | 21,579           | 2,660,691                  | 0.07%                 |
| Timken Co.                               | 33,942           | 3,106,711                  | 0.08%                 | OneMain Holdings, Inc. Class A         | 13,507           | 2,648,317                  | 0.07%                 |
| Wingstop, Inc.                           | 15,514           | 3,105,282                  | 0.08%                 | Silicon Laboratories, Inc.             | 60,499           | 2,643,201                  | 0.07%                 |
| UFP Industries, Inc.                     | 31,961           | 3,101,815                  | 0.08%                 | IAC, Inc.                              | 16,756           | 2,643,091                  | 0.07%                 |
| Axcelis Technologies, Inc.               | 16,890           | 3,096,444                  | 0.08%                 | Watts Water Technologies, Inc. Class A | 42,084           | 2,642,875                  | 0.07%                 |
| Agree Realty Corp. REIT                  | 47,108           | 3,080,392                  | 0.08%                 | Casella Waste Systems, Inc. Class A    | 14,357           | 2,637,812                  | 0.07%                 |
| Onto Innovation, Inc.                    | 26,287           | 3,061,647                  | 0.08%                 | Wayfair, Inc. Class A                  | 29,069           | 2,629,291                  | 0.07%                 |
| New York Times Co. Class A               | 77,713           | 3,060,338                  | 0.08%                 | Prosperity Bancshares, Inc.            | 40,420           | 2,627,704                  | 0.07%                 |
| AGNC Investment Corp. REIT               | 302,074          | 3,060,010                  | 0.08%                 | Flowers Foods, Inc.                    | 46,523           | 2,627,619                  | 0.07%                 |
| Jefferies Financial Group, Inc.          | 92,151           | 3,056,649                  | 0.08%                 | Avis Budget Group, Inc.                | 105,046          | 2,613,544                  | 0.07%                 |
| Five9, Inc.                              | 37,063           | 3,055,844                  | 0.08%                 | Essent Group Ltd.                      | 11,416           | 2,610,497                  | 0.07%                 |
| Planet Fitness, Inc. Class A             | 45,135           | 3,043,904                  | 0.08%                 | Taylor Morrison Home Corp. Class A     | 55,495           | 2,597,166                  | 0.07%                 |
| Simpson Manufacturing Co., Inc.          | 21,975           | 3,043,538                  | 0.08%                 | Elastic NV                             | 53,183           | 2,593,735                  | 0.07%                 |
| First American Financial Corp.           | 53,153           | 3,030,784                  | 0.08%                 | Dolby Laboratories, Inc. Class A       | 40,348           | 2,587,114                  | 0.07%                 |
| Comfort Systems USA, Inc.                | 18,440           | 3,027,848                  | 0.08%                 | SouthState Corp.                       | 39,256           | 2,583,045                  | 0.07%                 |
| elf Beauty, Inc.                         | 26,498           | 3,026,867                  | 0.08%                 | ExlService Holdings, Inc.              | 17,098           | 2,582,824                  | 0.07%                 |
| Selective Insurance Group, Inc.          | 31,507           | 3,023,097                  | 0.08%                 |  |                  |                            |                       |
| Murphy Oil Corp.                         | 78,569           | 3,009,193                  | 0.08%                 |  |                  |                            |                       |
| Lantheus Holdings, Inc.                  | 35,726           | 2,998,126                  | 0.08%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Halozyme Therapeutics, Inc.                 | 71,337           | 2,573,126                  | 0.07%                 | Cirrus Logic, Inc.                   | 28,292           | 2,291,935                  | 0.06%                 |
| Huntsman Corp.                              | 95,002           | 2,566,954                  | 0.07%                 | Ashland, Inc.                        | 26,314           | 2,286,950                  | 0.06%                 |
| Procure Technologies, Inc.                  | 39,419           | 2,564,994                  | 0.07%                 | Lincoln National Corp.               | 88,734           | 2,285,788                  | 0.06%                 |
| Valvoline, Inc.                             | 68,301           | 2,561,971                  | 0.07%                 | Weatherford International plc        | 34,372           | 2,282,988                  | 0.06%                 |
| H&R Block, Inc.                             | 80,089           | 2,552,436                  | 0.07%                 | Macy's, Inc.                         | 142,122          | 2,281,058                  | 0.06%                 |
| Terreno Realty Corp. REIT                   | 42,413           | 2,549,021                  | 0.07%                 | Ormat Technologies, Inc.             | 28,281           | 2,275,489                  | 0.06%                 |
| Louisiana-Pacific Corp.                     | 33,991           | 2,548,645                  | 0.07%                 | Insperty, Inc.                       | 19,127           | 2,275,348                  | 0.06%                 |
| Livent Corp.                                | 92,778           | 2,544,901                  | 0.07%                 | AAON, Inc.                           | 23,994           | 2,274,871                  | 0.06%                 |
| Ryman Hospitality Properties, Inc. REIT     | 27,317           | 2,538,296                  | 0.07%                 | Beacon Roofing Supply, Inc.          | 27,268           | 2,262,699                  | 0.06%                 |
| Houlihan Lokey, Inc. Class A                | 25,772           | 2,533,645                  | 0.07%                 | Columbia Banking System, Inc.        | 110,968          | 2,250,431                  | 0.06%                 |
| Merit Medical Systems, Inc.                 | 30,287           | 2,533,205                  | 0.07%                 | Haemonetics Corp.                    | 26,361           | 2,244,376                  | 0.06%                 |
| BellRing Brands, Inc.                       | 69,168           | 2,531,549                  | 0.07%                 | Home BancShares, Inc.                | 98,156           | 2,237,957                  | 0.06%                 |
| Flowserve Corp.                             | 68,064           | 2,528,578                  | 0.07%                 | Noble Corp. plc                      | 54,159           | 2,237,308                  | 0.06%                 |
| Harley-Davidson, Inc.                       | 71,526           | 2,518,430                  | 0.07%                 | Denbury, Inc.                        | 25,929           | 2,236,636                  | 0.06%                 |
| 10X Genomics, Inc. Class A                  | 45,089           | 2,517,770                  | 0.07%                 | Blue Owl Capital, Inc. Class A       | 191,774          | 2,234,167                  | 0.06%                 |
| Smartsheet, Inc. Class A                    | 65,803           | 2,517,623                  | 0.07%                 | Balchem Corp.                        | 16,560           | 2,232,454                  | 0.06%                 |
| Kite Realty Group Trust REIT                | 112,619          | 2,515,908                  | 0.07%                 | Axis Capital Holdings Ltd.           | 41,471           | 2,232,384                  | 0.06%                 |
| Fabrinet                                    | 19,294           | 2,505,905                  | 0.07%                 | CONMED Corp.                         | 16,427           | 2,232,265                  | 0.06%                 |
| DT Midstream, Inc.                          | 50,483           | 2,502,442                  | 0.07%                 | Popular, Inc.                        | 36,881           | 2,232,038                  | 0.06%                 |
| Avnet, Inc.                                 | 49,538           | 2,499,192                  | 0.07%                 | Badger Meter, Inc.                   | 15,126           | 2,231,993                  | 0.06%                 |
| Mueller Industries, Inc.                    | 28,543           | 2,491,233                  | 0.07%                 | Box, Inc. Class A                    | 75,927           | 2,230,735                  | 0.06%                 |
| Transocean Ltd.                             | 354,692          | 2,486,391                  | 0.07%                 | Advanced Energy Industries, Inc.     | 19,978           | 2,226,548                  | 0.06%                 |
| Exponent, Inc.                              | 26,525           | 2,475,313                  | 0.07%                 | Independence Realty Trust, Inc. REIT | 122,023          | 2,223,259                  | 0.06%                 |
| World Wrestling Entertainment, Inc. Class A | 22,795           | 2,472,574                  | 0.07%                 | PotlatchDeltic Corp. REIT            | 42,042           | 2,221,920                  | 0.06%                 |
| Qualys, Inc.                                | 19,101           | 2,467,276                  | 0.07%                 | IPG Photonics Corp.                  | 16,312           | 2,215,496                  | 0.06%                 |
| Alkermes plc                                | 78,747           | 2,464,781                  | 0.07%                 | Pinnacle Financial Partners, Inc.    | 39,008           | 2,209,803                  | 0.06%                 |
| Asbury Automotive Group, Inc.               | 10,246           | 2,463,343                  | 0.07%                 | ManpowerGroup, Inc.                  | 27,823           | 2,209,146                  | 0.06%                 |
| Coty, Inc. Class A                          | 199,847          | 2,456,120                  | 0.07%                 | Stericycle, Inc.                     | 47,421           | 2,202,231                  | 0.06%                 |
| Element Solutions, Inc.                     | 127,448          | 2,447,002                  | 0.07%                 | Silgan Holdings, Inc.                | 46,897           | 2,199,000                  | 0.06%                 |
| Rayonier, Inc. REIT                         | 77,464           | 2,432,370                  | 0.07%                 | FNB Corp.                            | 192,101          | 2,197,635                  | 0.06%                 |
| Post Holdings, Inc.                         | 28,066           | 2,431,919                  | 0.07%                 | ONE Gas, Inc.                        | 28,581           | 2,195,307                  | 0.06%                 |
| PBF Energy, Inc. Class A                    | 59,384           | 2,431,181                  | 0.07%                 | Equitrans Midstream Corp.            | 229,382          | 2,192,892                  | 0.06%                 |
| Perrigo Co. plc                             | 71,268           | 2,419,549                  | 0.07%                 | CRISPR Therapeutics AG               | 38,910           | 2,184,407                  | 0.06%                 |
| MGIC Investment Corp.                       | 152,742          | 2,411,796                  | 0.07%                 | QuidelOrtho Corp.                    | 26,317           | 2,180,627                  | 0.06%                 |
| Evercore, Inc. Class A                      | 19,498           | 2,409,758                  | 0.07%                 | Insight Enterprises, Inc.            | 14,848           | 2,172,856                  | 0.06%                 |
| Neogen Corp.                                | 109,786          | 2,387,846                  | 0.07%                 | Aerojet Rocketdyne Holdings, Inc.    | 39,479           | 2,166,213                  | 0.06%                 |
| Globus Medical, Inc. Class A                | 40,070           | 2,385,768                  | 0.07%                 | Fluor Corp.                          | 72,943           | 2,159,113                  | 0.06%                 |
| IVERIC bio, Inc.                            | 60,455           | 2,378,300                  | 0.06%                 | Terex Corp.                          | 35,929           | 2,149,632                  | 0.06%                 |
| National Fuel Gas Co.                       | 46,284           | 2,377,146                  | 0.06%                 | Visteon Corp.                        | 14,955           | 2,147,688                  | 0.06%                 |
| Syneos Health, Inc. Class A                 | 56,405           | 2,376,907                  | 0.06%                 | Zurn Elkay Water Solutions Corp.     | 79,782           | 2,145,338                  | 0.06%                 |
| EnerSys                                     | 21,860           | 2,372,247                  | 0.06%                 | DoubleVerify Holdings, Inc.          | 54,959           | 2,139,004                  | 0.06%                 |
| Triton International Ltd.                   | 28,431           | 2,367,165                  | 0.06%                 | Belden, Inc.                         | 22,353           | 2,138,064                  | 0.06%                 |
| Fox Factory Holding Corp.                   | 21,812           | 2,366,820                  | 0.06%                 | Portland General Electric Co.        | 45,561           | 2,133,622                  | 0.06%                 |
| Capri Holdings Ltd.                         | 65,910           | 2,365,510                  | 0.06%                 | Old National Bancorp                 | 153,022          | 2,133,127                  | 0.06%                 |
| Bank OZK                                    | 58,877           | 2,364,500                  | 0.06%                 | Academy Sports & Outdoors, Inc.      | 39,372           | 2,128,057                  | 0.06%                 |
| New Jersey Resources Corp.                  | 49,893           | 2,354,950                  | 0.06%                 | ImmunoGen, Inc.                      | 112,409          | 2,121,158                  | 0.06%                 |
| Teladoc Health, Inc.                        | 92,893           | 2,352,051                  | 0.06%                 | Black Hills Corp.                    | 34,920           | 2,104,279                  | 0.06%                 |
| AMN Healthcare Services, Inc.               | 21,487           | 2,344,661                  | 0.06%                 | John Bean Technologies Corp.         | 17,203           | 2,086,724                  | 0.06%                 |
| Rithm Capital Corp. REIT                    | 250,604          | 2,343,147                  | 0.06%                 | Radian Group, Inc.                   | 82,402           | 2,083,123                  | 0.06%                 |
| Summit Materials, Inc. Class A              | 61,882           | 2,342,234                  | 0.06%                 | Altair Engineering, Inc. Class A     | 27,461           | 2,082,642                  | 0.06%                 |
| Southwest Gas Holdings, Inc.                | 36,754           | 2,339,392                  | 0.06%                 | United Bankshares, Inc.              | 70,094           | 2,079,689                  | 0.06%                 |
| Wintrust Financial Corp.                    | 32,200           | 2,338,364                  | 0.06%                 | First Financial Bankshares, Inc.     | 72,982           | 2,079,257                  | 0.06%                 |
| API Group Corp.                             | 85,283           | 2,324,815                  | 0.06%                 | Hawaiian Electric Industries, Inc.   | 57,404           | 2,078,025                  | 0.06%                 |
| GATX Corp.                                  | 18,046           | 2,323,242                  | 0.06%                 | Choice Hotels International, Inc.    | 17,664           | 2,075,873                  | 0.06%                 |
| Air Lease Corp. Class A                     | 55,512           | 2,323,177                  | 0.06%                 | Ryder System, Inc.                   | 24,457           | 2,073,709                  | 0.06%                 |
| Synovus Financial Corp.                     | 76,736           | 2,321,264                  | 0.06%                 | Zions Bancorp NA                     | 77,200           | 2,073,592                  | 0.06%                 |
| Shoals Technologies Group, Inc. Class A     | 90,618           | 2,316,196                  | 0.06%                 | Phillips Edison & Co., Inc. REIT     | 60,750           | 2,070,360                  | 0.06%                 |
| Western Union Co.                           | 196,774          | 2,308,159                  | 0.06%                 |                                      |                  |                            |                       |
| Diodes, Inc.                                | 24,941           | 2,306,793                  | 0.06%                 |                                      |                  |                            |                       |
| Crane Co.                                   | 25,877           | 2,306,158                  | 0.06%                 |                                      |                  |                            |                       |
| TD SYNnex Corp.                             | 24,508           | 2,303,752                  | 0.06%                 |                                      |                  |                            |                       |
| Marriott Vacations Worldwide Corp.          | 18,759           | 2,302,104                  | 0.06%                 |                                      |                  |                            |                       |
| MSC Industrial Direct Co., Inc. Class A     | 24,145           | 2,300,536                  | 0.06%                 |                                      |                  |                            |                       |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| MDU Resources Group, Inc.                    | 98,870           | 2,070,338                  | 0.06%                 | Ollie's Bargain Outlet Holdings, Inc.       | 31,709           | 1,836,902                  | 0.05%                 |
| Endeavor Group Holdings, Inc. Class A        | 86,477           | 2,068,530                  | 0.06%                 | Simply Good Foods Co.                       | 50,185           | 1,836,269                  | 0.05%                 |
| Hanover Insurance Group, Inc.                | 18,289           | 2,067,206                  | 0.06%                 | Penske Automotive Group, Inc.               | 11,009           | 1,834,430                  | 0.05%                 |
| KB Home                                      | 39,857           | 2,061,005                  | 0.06%                 | White Mountains Insurance Group Ltd.        | 1,320            | 1,833,361                  | 0.05%                 |
| Franklin Electric Co., Inc.                  | 20,028           | 2,060,881                  | 0.06%                 | TEGNA, Inc.                                 | 112,875          | 1,833,090                  | 0.05%                 |
| SM Energy Co.                                | 64,934           | 2,053,862                  | 0.06%                 | American Equity Investment Life Holding Co. | 35,177           | 1,833,073                  | 0.05%                 |
| Valaris Ltd.                                 | 32,622           | 2,052,902                  | 0.06%                 | Sanmina Corp.                               | 30,387           | 1,831,424                  | 0.05%                 |
| SPX Technologies, Inc.                       | 24,140           | 2,051,176                  | 0.06%                 | SentinelOne, Inc. Class A                   | 120,979          | 1,826,783                  | 0.05%                 |
| HB Fuller Co.                                | 28,676           | 2,050,621                  | 0.06%                 | Mr Cooper Group, Inc.                       | 35,915           | 1,818,736                  | 0.05%                 |
| Lancaster Colony Corp.                       | 10,189           | 2,048,906                  | 0.06%                 | Glacier Bancorp, Inc.                       | 58,235           | 1,815,185                  | 0.05%                 |
| Sprouts Farmers Market, Inc.                 | 55,345           | 2,032,822                  | 0.06%                 | Frontier Communications Parent, Inc.        | 97,297           | 1,813,616                  | 0.05%                 |
| Guardant Health, Inc.                        | 56,694           | 2,029,645                  | 0.06%                 | NCR Corp.                                   | 71,876           | 1,811,275                  | 0.05%                 |
| Lumentum Holdings, Inc.                      | 35,777           | 2,029,629                  | 0.06%                 | Encore Wire Corp.                           | 9,718            | 1,806,868                  | 0.05%                 |
| Ryan Specialty Holdings, Inc. Class A        | 45,170           | 2,027,681                  | 0.06%                 | TG Therapeutics, Inc.                       | 72,459           | 1,799,882                  | 0.05%                 |
| AppLovin Corp. Class A                       | 78,522           | 2,020,371                  | 0.06%                 | Amkor Technology, Inc.                      | 60,467           | 1,798,893                  | 0.05%                 |
| Goodyear Tire & Rubber Co.                   | 147,349          | 2,015,734                  | 0.05%                 | Hancock Whitney Corp.                       | 46,527           | 1,785,706                  | 0.05%                 |
| Wendy's Co.                                  | 92,646           | 2,015,051                  | 0.05%                 | TriNet Group, Inc.                          | 18,801           | 1,785,531                  | 0.05%                 |
| Helmerich & Payne, Inc.                      | 56,745           | 2,011,610                  | 0.05%                 | Select Medical Holdings Corp.               | 55,724           | 1,775,367                  | 0.05%                 |
| Leggett & Platt, Inc.                        | 67,838           | 2,009,362                  | 0.05%                 | NorthWestern Corp.                          | 31,274           | 1,775,112                  | 0.05%                 |
| Antero Midstream Corp.                       | 173,042          | 2,007,287                  | 0.05%                 | Allegro MicroSystems, Inc.                  | 39,312           | 1,774,544                  | 0.05%                 |
| Blueprint Medicines Corp.                    | 31,682           | 2,002,302                  | 0.05%                 | Vaxcyte, Inc.                               | 35,526           | 1,774,168                  | 0.05%                 |
| Federal Signal Corp.                         | 31,177           | 1,996,263                  | 0.05%                 | Roivant Sciences Ltd.                       | 175,991          | 1,773,989                  | 0.05%                 |
| AZEK Co., Inc. Class A                       | 65,107           | 1,972,091                  | 0.05%                 | Valley National Bancorp                     | 228,727          | 1,772,634                  | 0.05%                 |
| Sunrun, Inc.                                 | 110,377          | 1,971,333                  | 0.05%                 | Hostess Brands, Inc. Class A                | 69,991           | 1,772,172                  | 0.05%                 |
| Western Alliance Bancorp                     | 53,890           | 1,965,368                  | 0.05%                 | Extreme Networks, Inc.                      | 67,924           | 1,769,420                  | 0.05%                 |
| Penn Entertainment, Inc.                     | 81,631           | 1,961,593                  | 0.05%                 | Gitlab, Inc. Class A                        | 34,527           | 1,764,675                  | 0.05%                 |
| Esab Corp.                                   | 29,338           | 1,952,151                  | 0.05%                 | Shift4 Payments, Inc. Class A               | 25,953           | 1,762,468                  | 0.05%                 |
| Vishay Intertechnology, Inc.                 | 66,360           | 1,950,984                  | 0.05%                 | Apple Hospitality, Inc. REIT                | 116,510          | 1,760,466                  | 0.05%                 |
| Avient Corp.                                 | 47,695           | 1,950,725                  | 0.05%                 | Cousins Properties, Inc. REIT               | 77,054           | 1,756,831                  | 0.05%                 |
| Cabot Corp.                                  | 29,143           | 1,949,375                  | 0.05%                 | Synaptics, Inc.                             | 20,561           | 1,755,498                  | 0.05%                 |
| Herc Holdings, Inc.                          | 14,237           | 1,948,333                  | 0.05%                 | Array Technologies, Inc.                    | 77,652           | 1,754,935                  | 0.05%                 |
| PNM Resources, Inc.                          | 43,124           | 1,944,892                  | 0.05%                 | ALLETE, Inc.                                | 30,178           | 1,749,419                  | 0.05%                 |
| MicroStrategy, Inc. Class A                  | 5,675            | 1,943,234                  | 0.05%                 | LCI Industries                              | 13,819           | 1,746,169                  | 0.05%                 |
| Magnolia Oil & Gas Corp. Class A             | 92,975           | 1,943,178                  | 0.05%                 | Spire, Inc.                                 | 27,482           | 1,743,458                  | 0.05%                 |
| Newell Brands, Inc.                          | 222,888          | 1,939,126                  | 0.05%                 | C3.ai, Inc. Class A                         | 47,789           | 1,740,953                  | 0.05%                 |
| Arcosa, Inc.                                 | 25,548           | 1,935,772                  | 0.05%                 | Tri Pointe Homes, Inc.                      | 52,926           | 1,739,148                  | 0.05%                 |
| Janus Henderson Group plc                    | 71,002           | 1,934,805                  | 0.05%                 | Installed Building Products, Inc.           | 12,397           | 1,737,564                  | 0.05%                 |
| Civitas Resources, Inc.                      | 27,891           | 1,934,799                  | 0.05%                 | Glaukos Corp.                               | 24,186           | 1,722,285                  | 0.05%                 |
| ICU Medical, Inc.                            | 10,840           | 1,931,580                  | 0.05%                 | Credit Acceptance Corp.                     | 3,385            | 1,719,343                  | 0.05%                 |
| Boise Cascade Co.                            | 21,356           | 1,929,515                  | 0.05%                 | Omniceil, Inc.                              | 23,310           | 1,717,248                  | 0.05%                 |
| EPR Properties REIT                          | 40,929           | 1,915,477                  | 0.05%                 | Dycom Industries, Inc.                      | 15,097           | 1,715,774                  | 0.05%                 |
| ASGN, Inc.                                   | 25,303           | 1,913,666                  | 0.05%                 | O-I Glass, Inc.                             | 80,324           | 1,713,311                  | 0.05%                 |
| Arrowhead Pharmaceuticals, Inc.              | 53,637           | 1,912,695                  | 0.05%                 | Physicians Realty Trust REIT                | 122,359          | 1,711,802                  | 0.05%                 |
| Hilton Grand Vacations, Inc.                 | 42,084           | 1,912,297                  | 0.05%                 | Azenta, Inc.                                | 36,597           | 1,708,348                  | 0.05%                 |
| FirstCash Holdings, Inc.                     | 20,480           | 1,911,398                  | 0.05%                 | Grand Canyon Education, Inc.                | 16,524           | 1,705,442                  | 0.05%                 |
| Cadence Bank                                 | 96,989           | 1,904,864                  | 0.05%                 | YETI Holdings, Inc.                         | 43,574           | 1,692,414                  | 0.05%                 |
| New Relic, Inc.                              | 28,983           | 1,896,648                  | 0.05%                 | Premier, Inc. Class A                       | 61,146           | 1,691,298                  | 0.05%                 |
| Hillenbrand, Inc.                            | 36,939           | 1,894,232                  | 0.05%                 | Assured Guaranty Ltd.                       | 30,305           | 1,691,019                  | 0.05%                 |
| Duolingo, Inc. Class A                       | 13,228           | 1,890,810                  | 0.05%                 | Insmed, Inc.                                | 80,072           | 1,689,519                  | 0.05%                 |
| Ziff Davis, Inc.                             | 26,923           | 1,886,225                  | 0.05%                 | Coca-Cola Consolidated, Inc.                | 2,654            | 1,687,997                  | 0.05%                 |
| Doximity, Inc. Class A                       | 55,441           | 1,886,103                  | 0.05%                 | American States Water Co.                   | 19,393           | 1,687,191                  | 0.05%                 |
| Blackstone Mortgage Trust, Inc. REIT Class A | 90,194           | 1,876,937                  | 0.05%                 | iRhythm Technologies, Inc.                  | 16,156           | 1,685,394                  | 0.05%                 |
| Adient plc                                   | 48,957           | 1,876,032                  | 0.05%                 | Travel + Leisure Co.                        | 41,682           | 1,681,452                  | 0.05%                 |
| MACOM Technology Solutions Holdings, Inc.    | 28,562           | 1,871,668                  | 0.05%                 | Armstrong World Industries, Inc.            | 22,831           | 1,677,165                  | 0.05%                 |
| SLM Corp.                                    | 114,531          | 1,869,146                  | 0.05%                 | Ultragenyx Pharmaceutical, Inc.             | 36,334           | 1,676,087                  | 0.05%                 |
| Group 1 Automotive, Inc.                     | 7,194            | 1,856,771                  | 0.05%                 | Spectrum Brands Holdings, Inc.              | 21,471           | 1,675,812                  | 0.05%                 |
| Concentrix Corp.                             | 22,984           | 1,855,958                  | 0.05%                 | Appfolio, Inc. Class A                      | 9,674            | 1,665,282                  | 0.05%                 |
| Essential Properties Realty Trust, Inc. REIT | 78,752           | 1,853,822                  | 0.05%                 | Moog, Inc. Class A                          | 15,357           | 1,665,160                  | 0.05%                 |
| Skyline Champion Corp.                       | 28,174           | 1,843,988                  | 0.05%                 | Intellia Therapeutics, Inc.                 | 40,827           | 1,664,925                  | 0.05%                 |
| Kilroy Realty Corp. REIT                     | 61,175           | 1,840,756                  | 0.05%                 | Itron, Inc.                                 | 23,079           | 1,663,996                  | 0.05%                 |
| Kulicke & Soffa Industries, Inc.             | 30,936           | 1,839,145                  | 0.05%                 |   |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Freshpet, Inc.                            | 25,221           | 1,659,794                  | 0.05%                 | LivanoVA plc   | 29,289           | 1,506,333                  | 0.04%                 |
| Brighthouse Financial, Inc.               | 34,955           | 1,655,119                  | 0.05%                 | Columbia Sportswear Co.  | 19,476           | 1,504,326                  | 0.04%                 |
| PennyMac Financial Services, Inc.         | 23,518           | 1,653,551                  | 0.05%                 | Broadstone Net Lease, Inc. REIT Class A                        | 97,185           | 1,500,536                  | 0.04%                 |
| FTAI Aviation Ltd.                        | 52,165           | 1,651,544                  | 0.05%                 | EnLink Midstream LLC   | 141,550          | 1,500,430                  | 0.04%                 |
| Denali Therapeutics, Inc.                 | 55,919           | 1,650,170                  | 0.05%                 | Avista Corp.   | 38,089           | 1,495,755                  | 0.04%                 |
| Surgery Partners, Inc.                    | 36,414           | 1,638,266                  | 0.04%                 | Schrodinger, Inc.  | 29,882           | 1,491,709                  | 0.04%                 |
| Lyft, Inc. Class A                        | 170,615          | 1,636,198                  | 0.04%                 | Moelis & Co. Class A   | 32,741           | 1,484,477                  | 0.04%                 |
| Ambarella, Inc.                           | 19,506           | 1,632,067                  | 0.04%                 | Sabra Health Care, Inc. REIT                                   | 125,784          | 1,480,478                  | 0.04%                 |
| CommVault Systems, Inc.                   | 22,435           | 1,629,230                  | 0.04%                 | Plexus Corp.   | 15,054           | 1,478,905                  | 0.04%                 |
| Progyny, Inc.                             | 41,397           | 1,628,558                  | 0.04%                 | Cogent Communications Holdings, Inc.                           | 21,952           | 1,477,150                  | 0.04%                 |
| Cable One, Inc.                           | 2,477            | 1,627,587                  | 0.04%                 | Signet Jewelers Ltd.   | 22,598           | 1,474,745                  | 0.04%                 |
| Integra LifeSciences Holdings Corp.       | 39,571           | 1,627,555                  | 0.04%                 | Privia Health Group, Inc.                                      | 56,471           | 1,474,458                  | 0.04%                 |
| Focus Financial Partners, Inc. Class A    | 30,964           | 1,625,920                  | 0.04%                 | Carter's, Inc.   | 20,300           | 1,473,780                  | 0.04%                 |
| Pacific Biosciences of California, Inc.   | 122,235          | 1,625,726                  | 0.04%                 | California Water Service Group                                 | 28,438           | 1,468,254                  | 0.04%                 |
| Brink's Co.                               | 23,942           | 1,623,986                  | 0.04%                 | Kosmos Energy Ltd.   | 245,004          | 1,467,574                  | 0.04%                 |
| Calix, Inc.                               | 32,462           | 1,620,178                  | 0.04%                 | Carpenter Technology Corp.                                     | 25,999           | 1,459,324                  | 0.04%                 |
| Blackbaud, Inc.                           | 22,723           | 1,617,423                  | 0.04%                 | CNO Financial Group, Inc.                                      | 61,602           | 1,458,119                  | 0.04%                 |
| CNX Resources Corp.                       | 91,231           | 1,616,613                  | 0.04%                 | LXP Industrial Trust REIT                                      | 149,435          | 1,456,991                  | 0.04%                 |
| Spirit AeroSystems Holdings, Inc. Class A | 55,279           | 1,613,594                  | 0.04%                 | Varonis Systems, Inc. Class B                                  | 54,544           | 1,453,598                  | 0.04%                 |
| Amedisys, Inc.                            | 17,643           | 1,613,276                  | 0.04%                 | MGE Energy, Inc.   | 18,317           | 1,449,058                  | 0.04%                 |
| Affirm Holdings, Inc. Class A             | 105,115          | 1,611,413                  | 0.04%                 | InterDigital, Inc.   | 15,007           | 1,448,926                  | 0.04%                 |
| American Airlines Group, Inc.             | 89,631           | 1,607,980                  | 0.04%                 | ACADIA Pharmaceuticals, Inc.                                   | 60,418           | 1,447,011                  | 0.04%                 |
| Kemper Corp.                              | 33,292           | 1,606,672                  | 0.04%                 | LGI Homes, Inc.  | 10,726           | 1,446,830                  | 0.04%                 |
| Topgolf Callaway Brands Corp.             | 80,377           | 1,595,483                  | 0.04%                 | SITE Centers Corp. REIT  | 109,335          | 1,445,409                  | 0.04%                 |
| Integer Holdings Corp.                    | 17,966           | 1,591,967                  | 0.04%                 | ABM Industries, Inc.   | 33,705           | 1,437,518                  | 0.04%                 |
| Vornado Realty Trust REIT                 | 87,601           | 1,589,082                  | 0.04%                 | Artisan Partners Asset Management, Inc. Class A                | 36,568           | 1,437,488                  | 0.04%                 |
| Samsara, Inc. Class A                     | 57,193           | 1,584,818                  | 0.04%                 | Alight, Inc. Class A   | 155,323          | 1,435,185                  | 0.04%                 |
| Cytokinetics, Inc.                        | 48,363           | 1,577,601                  | 0.04%                 | Highwoods Properties, Inc. REIT                                | 59,992           | 1,434,409                  | 0.04%                 |
| Enovis Corp.                              | 24,546           | 1,573,890                  | 0.04%                 | Peabody Energy Corp.   | 66,183           | 1,433,524                  | 0.04%                 |
| R1 RCM, Inc.                              | 85,124           | 1,570,538                  | 0.04%                 | ESCO Technologies, Inc.  | 13,823           | 1,432,477                  | 0.04%                 |
| Sensient Technologies Corp.               | 22,047           | 1,568,203                  | 0.04%                 | Hamilton Lane, Inc. Class A                                    | 17,835           | 1,426,443                  | 0.04%                 |
| Otter Tail Corp.                          | 19,858           | 1,567,988                  | 0.04%                 | Amicus Therapeutics, Inc.                                      | 113,453          | 1,424,970                  | 0.04%                 |
| Plains GP Holdings LP Class A             | 105,412          | 1,563,260                  | 0.04%                 | EnPro Industries, Inc.   | 10,667           | 1,424,365                  | 0.04%                 |
| Federated Hermes, Inc. Class B            | 43,578           | 1,562,271                  | 0.04%                 | Alteryx, Inc. Class A  | 31,357           | 1,423,608                  | 0.04%                 |
| United Community Banks, Inc.              | 62,476           | 1,561,275                  | 0.04%                 | TransMedics Group, Inc.  | 16,902           | 1,419,430                  | 0.04%                 |
| Hecla Mining Co.                          | 303,054          | 1,560,728                  | 0.04%                 | Werner Enterprises, Inc.                                       | 32,020           | 1,414,644                  | 0.04%                 |
| Evolent Health, Inc. Class A              | 51,481           | 1,559,874                  | 0.04%                 | Inari Medical, Inc.  | 24,283           | 1,411,814                  | 0.04%                 |
| Prestige Consumer Healthcare, Inc.        | 26,244           | 1,559,681                  | 0.04%                 | Core & Main, Inc. Class A                                      | 45,033           | 1,411,334                  | 0.04%                 |
| Perficient, Inc.                          | 18,669           | 1,555,688                  | 0.04%                 | Korn Ferry   | 28,443           | 1,409,066                  | 0.04%                 |
| Boston Beer Co., Inc. Class A             | 5,033            | 1,552,379                  | 0.04%                 | RingCentral, Inc. Class A                                      | 42,908           | 1,404,379                  | 0.04%                 |
| Bloom Energy Corp. Class A                | 94,930           | 1,552,105                  | 0.04%                 | Permian Resources Corp. Class A                                | 128,088          | 1,403,844                  | 0.04%                 |
| Kyndryl Holdings, Inc.                    | 116,623          | 1,548,753                  | 0.04%                 | Rapid7, Inc.   | 30,988           | 1,403,137                  | 0.04%                 |
| Grocery Outlet Holding Corp.              | 50,404           | 1,542,866                  | 0.04%                 | Frontdoor, Inc.  | 43,917           | 1,400,952                  | 0.04%                 |
| Shake Shack, Inc. Class A                 | 19,799           | 1,538,778                  | 0.04%                 | Hertz Global Holdings, Inc.                                    | 75,655           | 1,391,295                  | 0.04%                 |
| Madison Square Garden Sports Corp.        | 8,173            | 1,536,933                  | 0.04%                 | RXO, Inc.  | 61,351           | 1,390,827                  | 0.04%                 |
| Howard Hughes Corp.                       | 19,393           | 1,530,496                  | 0.04%                 | Prothena Corp. plc   | 20,269           | 1,383,967                  | 0.04%                 |
| UMB Financial Corp.                       | 25,121           | 1,529,869                  | 0.04%                 | Rogers Corp.   | 8,534            | 1,381,911                  | 0.04%                 |
| Arconic Corp.                             | 51,685           | 1,528,842                  | 0.04%                 | Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT | 55,103           | 1,377,575                  | 0.04%                 |
| BlackLine, Inc.                           | 28,383           | 1,527,573                  | 0.04%                 | Cactus, Inc. Class A   | 32,508           | 1,375,739                  | 0.04%                 |
| National Storage Affiliates Trust REIT    | 43,857           | 1,527,539                  | 0.04%                 | Boot Barn Holdings, Inc.                                       | 16,225           | 1,374,095                  | 0.04%                 |
| Albany International Corp. Class A        | 16,355           | 1,525,594                  | 0.04%                 | ACI Worldwide, Inc.  | 59,239           | 1,372,568                  | 0.04%                 |
| Patterson Cos, Inc.                       | 45,810           | 1,523,641                  | 0.04%                 | PTC Therapeutics, Inc.   | 33,745           | 1,372,409                  | 0.04%                 |
| NewMarket Corp.                           | 3,766            | 1,514,384                  | 0.04%                 | Crane NXT Co.  | 24,246           | 1,368,444                  | 0.04%                 |
| Forward Air Corp.                         | 14,252           | 1,512,280                  | 0.04%                 | Resideo Technologies, Inc.                                     | 77,460           | 1,367,944                  | 0.04%                 |
| Madrigal Pharmaceuticals, Inc.            | 6,545            | 1,511,895                  | 0.04%                 | Walker & Dunlop, Inc.  | 17,286           | 1,367,150                  | 0.04%                 |
| Park Hotels & Resorts, Inc. REIT          | 117,668          | 1,508,504                  | 0.04%                 | Helen of Troy Ltd.   | 12,642           | 1,365,589                  | 0.04%                 |
|   |                  |                            |                       | TreeHouse Foods, Inc.  | 27,103           | 1,365,449                  | 0.04%                 |
|   |                  |                            |                       | Inter Parfums, Inc.  | 10,079           | 1,362,983                  | 0.04%                 |
|   |                  |                            |                       | Community Bank System, Inc.                                    | 29,043           | 1,361,536                  | 0.04%                 |
|   |                  |                            |                       | J & J Snack Foods Corp.  | 8,594            | 1,360,946                  | 0.04%                 |
|   |                  |                            |                       | EVERTEC, Inc.  | 36,869           | 1,357,885                  | 0.04%                 |

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|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Dun & Bradstreet Holdings, Inc.        | 117,074          | 1,354,546                  | 0.04%                 | Kennametal, Inc.                         | 42,406           | 1,203,906                  | 0.03%                 |
| Papa John's International, Inc.        | 18,312           | 1,351,975                  | 0.04%                 | Krystal Biotech, Inc.                    | 10,246           | 1,202,880                  | 0.03%                 |
| Hub Group, Inc. Class A                | 16,832           | 1,351,946                  | 0.04%                 | Marathon Digital Holdings, Inc.          | 86,720           | 1,201,939                  | 0.03%                 |
| Flywire Corp.                          | 43,497           | 1,350,147                  | 0.04%                 | Douglas Emmett, Inc. REIT                | 95,488           | 1,200,284                  | 0.03%                 |
| Progress Software Corp.                | 23,235           | 1,349,954                  | 0.04%                 | UniFirst Corp.                           | 7,733            | 1,198,692                  | 0.03%                 |
| Kohl's Corp.                           | 58,488           | 1,348,148                  | 0.04%                 | Steven Madden Ltd.                       | 36,648           | 1,198,023                  | 0.03%                 |
| FormFactor, Inc.                       | 39,346           | 1,346,420                  | 0.04%                 | DigitalOcean Holdings, Inc.              | 29,829           | 1,197,336                  | 0.03%                 |
| Associated Banc-Corp.                  | 82,867           | 1,344,931                  | 0.04%                 | NuVasive, Inc.                           | 28,715           | 1,194,257                  | 0.03%                 |
| Patterson-UTI Energy, Inc.             | 112,190          | 1,342,914                  | 0.04%                 | Foot Locker, Inc.                        | 43,957           | 1,191,674                  | 0.03%                 |
| GMS, Inc.                              | 19,398           | 1,342,342                  | 0.04%                 | WSFS Financial Corp.                     | 31,509           | 1,188,519                  | 0.03%                 |
| MDC Holdings, Inc.                     | 28,675           | 1,341,130                  | 0.04%                 | Materion Corp.                           | 10,407           | 1,188,479                  | 0.03%                 |
| Macerich Co. REIT                      | 118,684          | 1,337,569                  | 0.04%                 | McGrath RentCorp                         | 12,850           | 1,188,368                  | 0.03%                 |
| Yelp, Inc. Class A                     | 36,675           | 1,335,337                  | 0.04%                 | Alpha Metallurgical Resources, Inc.      | 7,221            | 1,186,844                  | 0.03%                 |
| Sage Therapeutics, Inc.                | 28,359           | 1,333,440                  | 0.04%                 | ICF International, Inc.                  | 9,452            | 1,175,734                  | 0.03%                 |
| Scotts Miracle-Gro Co.                 | 21,244           | 1,331,786                  | 0.04%                 | Stepan Co.                               | 12,292           | 1,174,624                  | 0.03%                 |
| Corporate Office Properties Trust REIT | 56,061           | 1,331,449                  | 0.04%                 | Piper Sandler Cos                        | 9,042            | 1,168,769                  | 0.03%                 |
| CSW Industrials, Inc.                  | 7,994            | 1,328,523                  | 0.04%                 | Dana, Inc.                               | 68,702           | 1,167,934                  | 0.03%                 |
| Rush Enterprises, Inc. Class A         | 21,757           | 1,321,520                  | 0.04%                 | Tanger Factory Outlet Centers, Inc. REIT | 52,894           | 1,167,371                  | 0.03%                 |
| Envestnet, Inc.                        | 22,235           | 1,319,647                  | 0.04%                 | SeaWorld Entertainment, Inc.             | 20,821           | 1,166,184                  | 0.03%                 |
| Clearway Energy, Inc. Class C          | 46,115           | 1,317,044                  | 0.04%                 | HashiCorp, Inc. Class A                  | 44,541           | 1,166,083                  | 0.03%                 |
| Enstar Group Ltd.                      | 5,391            | 1,316,698                  | 0.04%                 | QuantumScape Corp. Class A               | 145,849          | 1,165,334                  | 0.03%                 |
| Upstart Holdings, Inc.                 | 36,737           | 1,315,552                  | 0.04%                 | Graham Holdings Co. Class B              | 2,039            | 1,165,248                  | 0.03%                 |
| California Resources Corp.             | 29,025           | 1,314,542                  | 0.04%                 | First Hawaiian, Inc.                     | 64,611           | 1,163,644                  | 0.03%                 |
| MaxLinear, Inc. Class A                | 41,637           | 1,314,064                  | 0.04%                 | Remitly Global, Inc.                     | 61,805           | 1,163,170                  | 0.03%                 |
| Axsome Therapeutics, Inc.              | 18,164           | 1,305,265                  | 0.04%                 | Helios Technologies, Inc.                | 17,489           | 1,155,848                  | 0.03%                 |
| Kadant, Inc.                           | 5,863            | 1,302,172                  | 0.04%                 | MYR Group, Inc.                          | 8,352            | 1,155,416                  | 0.03%                 |
| Genworth Financial, Inc. Class A       | 260,280          | 1,301,400                  | 0.04%                 | American Eagle Outfitters, Inc.          | 97,635           | 1,152,093                  | 0.03%                 |
| Texas Capital Bancshares, Inc.         | 25,200           | 1,297,800                  | 0.04%                 | Sprout Social, Inc. Class A              | 24,853           | 1,147,214                  | 0.03%                 |
| AeroVironment, Inc.                    | 12,682           | 1,297,115                  | 0.04%                 | Energizer Holdings, Inc.                 | 34,149           | 1,146,723                  | 0.03%                 |
| Innospec, Inc.                         | 12,911           | 1,296,781                  | 0.04%                 | Four Corners Property Trust, Inc. REIT   | 45,140           | 1,146,556                  | 0.03%                 |
| Verint Systems, Inc.                   | 36,957           | 1,295,712                  | 0.04%                 | Lumen Technologies, Inc.                 | 506,407          | 1,144,480                  | 0.03%                 |
| DigitalBridge Group, Inc.              | 88,038           | 1,295,039                  | 0.04%                 | Equity Commonwealth REIT                 | 56,449           | 1,143,657                  | 0.03%                 |
| Axonics, Inc.                          | 25,643           | 1,294,202                  | 0.04%                 | Cathay General Bancorp                   | 35,512           | 1,143,131                  | 0.03%                 |
| AtriCure, Inc.                         | 26,184           | 1,292,442                  | 0.04%                 | National Health Investors, Inc. REIT     | 21,803           | 1,142,913                  | 0.03%                 |
| Red Rock Resorts, Inc. Class A         | 27,556           | 1,289,070                  | 0.04%                 | STAAR Surgical Co.                       | 21,728           | 1,142,241                  | 0.03%                 |
| WD-40 Co.                              | 6,817            | 1,286,027                  | 0.04%                 | Brady Corp. Class A                      | 23,983           | 1,140,871                  | 0.03%                 |
| Arbor Realty Trust, Inc. REIT          | 86,405           | 1,280,522                  | 0.03%                 | First BanCorp                            | 93,195           | 1,138,843                  | 0.03%                 |
| Reata Pharmaceuticals, Inc. Class A    | 12,554           | 1,280,006                  | 0.03%                 | Century Communities, Inc.                | 14,812           | 1,134,895                  | 0.03%                 |
| M/I Homes, Inc.                        | 14,671           | 1,279,164                  | 0.03%                 | Worthington Industries, Inc.             | 16,304           | 1,132,639                  | 0.03%                 |
| Bloomin' Brands, Inc.                  | 47,484           | 1,276,845                  | 0.03%                 | Winnebago Industries, Inc.               | 16,965           | 1,131,396                  | 0.03%                 |
| Verra Mobility Corp. Class A           | 64,655           | 1,274,997                  | 0.03%                 | NetScout Systems, Inc.                   | 36,510           | 1,129,985                  | 0.03%                 |
| Viasat, Inc.                           | 30,792           | 1,270,478                  | 0.03%                 | Certara, Inc.                            | 61,959           | 1,128,273                  | 0.03%                 |
| Viavi Solutions, Inc.                  | 112,002          | 1,268,983                  | 0.03%                 | Amphastar Pharmaceuticals, Inc.          | 19,620           | 1,127,561                  | 0.03%                 |
| Mueller Water Products, Inc. Class A   | 78,112           | 1,267,758                  | 0.03%                 | Nordstrom, Inc.                          | 55,037           | 1,126,607                  | 0.03%                 |
| Freshworks, Inc. Class A               | 72,021           | 1,266,129                  | 0.03%                 | Pegasystems, Inc.                        | 22,786           | 1,123,350                  | 0.03%                 |
| Carvana Co. Class A                    | 48,638           | 1,260,697                  | 0.03%                 | AMC Entertainment Holdings, Inc. Class A | 254,252          | 1,118,709                  | 0.03%                 |
| ChargePoint Holdings, Inc.             | 142,744          | 1,254,720                  | 0.03%                 | NMI Holdings, Inc. Class A               | 43,283           | 1,117,567                  | 0.03%                 |
| MP Materials Corp.                     | 54,667           | 1,250,781                  | 0.03%                 | Liberty Energy, Inc. Class A             | 83,491           | 1,116,275                  | 0.03%                 |
| Quaker Chemical Corp.                  | 6,414            | 1,250,089                  | 0.03%                 | Jackson Financial, Inc. Class A          | 36,419           | 1,114,786                  | 0.03%                 |
| Cavco Industries, Inc.                 | 4,230            | 1,247,850                  | 0.03%                 | ACV Auctions, Inc. Class A               | 64,307           | 1,110,582                  | 0.03%                 |
| CBIZ, Inc.                             | 23,357           | 1,244,461                  | 0.03%                 | Sunstone Hotel Investors, Inc. REIT      | 109,233          | 1,105,438                  | 0.03%                 |
| International Bancshares Corp.         | 27,971           | 1,236,318                  | 0.03%                 | Masonite International Corp.             | 10,771           | 1,103,381                  | 0.03%                 |
| Northern Oil & Gas, Inc.               | 35,991           | 1,235,211                  | 0.03%                 | Axos Financial, Inc.                     | 27,929           | 1,101,520                  | 0.03%                 |
| Outfront Media, Inc. REIT              | 78,081           | 1,227,433                  | 0.03%                 | Ingevity Corp.                           | 18,879           | 1,098,003                  | 0.03%                 |
| Ameris Bancorp                         | 35,771           | 1,223,726                  | 0.03%                 | Simmons First National Corp. Class A     | 63,606           | 1,097,204                  | 0.03%                 |
| BOK Financial Corp.                    | 15,141           | 1,223,090                  | 0.03%                 | Cargurus, Inc. Class A                   | 48,435           | 1,096,084                  | 0.03%                 |
| CONSOL Energy, Inc.                    | 17,975           | 1,218,885                  | 0.03%                 | Enovix Corp.                             | 60,741           | 1,095,768                  | 0.03%                 |
| Alarm.com Holdings, Inc.               | 23,582           | 1,218,718                  | 0.03%                 | Pacific Premier Bancorp, Inc.            | 52,980           | 1,095,626                  | 0.03%                 |
| ArcBest Corp.                          | 12,334           | 1,218,599                  | 0.03%                 |  |                  |                            |                       |
| Peloton Interactive, Inc. Class A      | 158,160          | 1,216,250                  | 0.03%                 |  |                  |                            |                       |

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| BancFirst Corp.                                     | 11,879           | 1,092,868                  | 0.03%                 | Gibraltar Industries, Inc.             | 15,533           | 977,336                    | 0.03%                 |
| Sonos, Inc.   | 66,824           | 1,091,236                  | 0.03%                 | Griffon Corp.                          | 24,247           | 977,154                    | 0.03%                 |
| Independent Bank Corp.                              | 24,506           | 1,090,762                  | 0.03%                 | Dave & Buster's Entertainment, Inc.    | 21,926           | 977,023                    | 0.03%                 |
| Oceaneering International, Inc.                     | 58,292           | 1,090,060                  | 0.03%                 | RadNet, Inc.                           | 29,932           | 976,382                    | 0.03%                 |
| Innovative Industrial Properties, Inc. REIT Class A | 14,918           | 1,089,163                  | 0.03%                 | Six Flags Entertainment Corp.          | 37,559           | 975,783                    | 0.03%                 |
| Revance Therapeutics, Inc.                          | 42,969           | 1,087,545                  | 0.03%                 | Urban Outfitters, Inc.                 | 29,391           | 973,724                    | 0.03%                 |
| Cerevel Therapeutics Holdings, Inc.                 | 34,158           | 1,085,883                  | 0.03%                 | JBG SMITH Properties REIT              | 64,657           | 972,441                    | 0.03%                 |
| ServisFirst Bancshares, Inc.                        | 26,446           | 1,082,170                  | 0.03%                 | OSI Systems, Inc.                      | 8,236            | 970,448                    | 0.03%                 |
| Vir Biotechnology, Inc.                             | 44,109           | 1,081,994                  | 0.03%                 | Q2 Holdings, Inc.                      | 31,373           | 969,426                    | 0.03%                 |
| Sitio Royalties Corp. Class A                       | 41,184           | 1,081,904                  | 0.03%                 | Ultra Clean Holdings, Inc.             | 25,199           | 969,154                    | 0.03%                 |
| Warrior Met Coal, Inc.                              | 27,666           | 1,077,591                  | 0.03%                 | Cohu, Inc.                             | 23,313           | 968,888                    | 0.03%                 |
| Knife River Corp.                                   | 24,717           | 1,075,189                  | 0.03%                 | Atlantic Union Bankshares Corp.        | 37,257           | 966,819                    | 0.03%                 |
| Trinity Industries, Inc.                            | 41,819           | 1,075,166                  | 0.03%                 | Gentherm Inc.                          | 17,098           | 966,208                    | 0.03%                 |
| Chesapeake Utilities Corp.                          | 8,987            | 1,069,453                  | 0.03%                 | Towne Bank                             | 41,526           | 965,064                    | 0.03%                 |
| Opendoor Technologies, Inc.                         | 265,882          | 1,068,846                  | 0.03%                 | Beam Therapeutics, Inc.                | 30,197           | 964,190                    | 0.03%                 |
| Fulton Financial Corp.                              | 89,542           | 1,067,341                  | 0.03%                 | Pacira BioSciences, Inc.               | 24,058           | 964,004                    | 0.03%                 |
| First Interstate BancSystem, Inc. Class A           | 44,562           | 1,062,358                  | 0.03%                 | Reynolds Consumer Products, Inc.       | 33,775           | 954,144                    | 0.03%                 |
| Alamo Group, Inc.                                   | 5,748            | 1,057,115                  | 0.03%                 | Patrick Industries, Inc.               | 11,913           | 953,040                    | 0.03%                 |
| Akero Therapeutics, Inc.                            | 22,639           | 1,057,015                  | 0.03%                 | Vector Group Ltd.                      | 74,156           | 949,938                    | 0.03%                 |
| Dorman Products, Inc.                               | 13,364           | 1,053,484                  | 0.03%                 | SL Green Realty Corp. REIT             | 31,560           | 948,378                    | 0.03%                 |
| IonQ, Inc.  | 77,792           | 1,052,526                  | 0.03%                 | Green Plains, Inc.                     | 29,408           | 948,114                    | 0.03%                 |
| Barnes Group, Inc.                                  | 24,937           | 1,052,092                  | 0.03%                 | Ironwood Pharmaceuticals, Inc. Class A | 88,987           | 946,822                    | 0.03%                 |
| Ready Capital Corp. REIT                            | 93,072           | 1,049,852                  | 0.03%                 | Magnite, Inc.                          | 69,338           | 946,464                    | 0.03%                 |
| Kontoor Brands, Inc.                                | 24,878           | 1,047,364                  | 0.03%                 | Cal-Maine Foods, Inc.                  | 20,973           | 943,785                    | 0.03%                 |
| Edgewell Personal Care Co.                          | 25,349           | 1,047,167                  | 0.03%                 | Dynavax Technologies Corp.             | 73,031           | 943,561                    | 0.03%                 |
| REVOLUTION Medicines, Inc.                          | 39,073           | 1,045,203                  | 0.03%                 | Sotera Health Co.                      | 49,994           | 941,887                    | 0.03%                 |
| Jack in the Box, Inc.                               | 10,708           | 1,044,351                  | 0.03%                 | Washington Federal, Inc.               | 35,471           | 940,691                    | 0.03%                 |
| AAR Corp.   | 18,075           | 1,044,012                  | 0.03%                 | Fastly, Inc. Class A                   | 59,633           | 940,412                    | 0.03%                 |
| CVB Financial Corp.                                 | 78,128           | 1,037,540                  | 0.03%                 | Myriad Genetics, Inc.                  | 40,536           | 939,624                    | 0.03%                 |
| National Vision Holdings, Inc.                      | 42,519           | 1,032,787                  | 0.03%                 | RLJ Lodging Trust REIT                 | 91,192           | 936,542                    | 0.03%                 |
| NeoGenomics, Inc.                                   | 64,261           | 1,032,674                  | 0.03%                 | CorVel Corp.                           | 4,840            | 936,540                    | 0.03%                 |
| Seacoast Banking Corp. of Florida                   | 46,620           | 1,030,302                  | 0.03%                 | JFrog Ltd.                             | 33,651           | 932,133                    | 0.03%                 |
| Parsons Corp.                                       | 21,310           | 1,025,863                  | 0.03%                 | Gap, Inc.                              | 104,255          | 930,997                    | 0.03%                 |
| Marqeta, Inc. Class A                               | 210,234          | 1,023,840                  | 0.03%                 | LiveRamp Holdings, Inc.                | 32,562           | 929,971                    | 0.03%                 |
| SJW Group   | 14,602           | 1,023,746                  | 0.03%                 | ODP Corp.                              | 19,858           | 929,752                    | 0.03%                 |
| Sunnova Energy International, Inc.                  | 55,764           | 1,021,039                  | 0.03%                 | XPEL, Inc.                             | 11,026           | 928,610                    | 0.03%                 |
| CareTrust, Inc. REIT                                | 51,390           | 1,020,605                  | 0.03%                 | Pebblebrook Hotel Trust REIT           | 66,468           | 926,564                    | 0.03%                 |
| Corcept Therapeutics, Inc.                          | 45,705           | 1,016,936                  | 0.03%                 | Harmonic, Inc.                         | 57,226           | 925,344                    | 0.03%                 |
| Minerals Technologies, Inc.                         | 17,598           | 1,015,229                  | 0.03%                 | Bancorp, Inc.                          | 28,085           | 916,975                    | 0.03%                 |
| Impinj, Inc.  | 11,313           | 1,014,210                  | 0.03%                 | Sterling Infrastructure, Inc.          | 16,419           | 916,180                    | 0.02%                 |
| Veracyte, Inc.                                      | 39,721           | 1,011,694                  | 0.03%                 | US Physical Therapy, Inc.              | 7,537            | 914,916                    | 0.02%                 |
| SiTime Corp.  | 8,563            | 1,010,177                  | 0.03%                 | Mercury Systems, Inc.                  | 26,450           | 914,906                    | 0.02%                 |
| Riot Platforms, Inc.                                | 85,423           | 1,009,700                  | 0.03%                 | Urban Edge Properties REIT             | 59,288           | 914,814                    | 0.02%                 |
| Chinook Therapeutics, Inc.                          | 26,174           | 1,005,605                  | 0.03%                 | Hillman Solutions Corp.                | 101,141          | 911,280                    | 0.02%                 |
| Callon Petroleum Co.                                | 28,637           | 1,004,300                  | 0.03%                 | Abercrombie & Fitch Co. Class A        | 24,182           | 911,178                    | 0.02%                 |
| Arch Resources, Inc.                                | 8,884            | 1,001,760                  | 0.03%                 | Cohen & Steers, Inc.                   | 15,704           | 910,675                    | 0.02%                 |
| Kratos Defense & Security Solutions, Inc.           | 69,851           | 1,001,663                  | 0.03%                 | Enova International, Inc.              | 17,095           | 908,086                    | 0.02%                 |
| Retail Opportunity Investments Corp. REIT           | 73,860           | 997,849                    | 0.03%                 | Banner Corp.                           | 20,778           | 907,375                    | 0.02%                 |
| PriceSmart, Inc.                                    | 13,473           | 997,810                    | 0.03%                 | Granite Construction, Inc.             | 22,797           | 906,865                    | 0.02%                 |
| PagerDuty, Inc.                                     | 44,356           | 997,123                    | 0.03%                 | InvenTrust Properties Corp. REIT       | 39,190           | 906,857                    | 0.02%                 |
| Xenon Pharmaceuticals, Inc.                         | 25,863           | 995,726                    | 0.03%                 | Supernus Pharmaceuticals, Inc.         | 30,142           | 906,069                    | 0.02%                 |
| CCC Intelligent Solutions Holdings, Inc.            | 88,793           | 995,370                    | 0.03%                 | TripAdvisor, Inc.                      | 54,715           | 902,250                    | 0.02%                 |
| Cinemark Holdings, Inc.                             | 59,970           | 989,505                    | 0.03%                 | Oxford Industries, Inc.                | 9,162            | 901,724                    | 0.02%                 |
| Acushnet Holdings Corp.                             | 18,079           | 988,560                    | 0.03%                 | Braze, Inc. Class A                    | 20,509           | 898,089                    | 0.02%                 |
| Driven Brands Holdings, Inc.                        | 36,449           | 986,310                    | 0.03%                 | Ginkgo Bioworks Holdings, Inc.         | 482,395          | 897,255                    | 0.02%                 |
| Cracker Barrel Old Country Store, Inc.              | 10,549           | 982,956                    | 0.03%                 | St Joe Co.                             | 18,523           | 895,402                    | 0.02%                 |
| Navient Corp.                                       | 52,897           | 982,826                    | 0.03%                 | Hanesbrands, Inc.                      | 195,910          | 889,431                    | 0.02%                 |
| Eastern Bankshares, Inc.                            | 80,071           | 982,471                    | 0.03%                 | Vericel Corp.                          | 23,670           | 889,282                    | 0.02%                 |
| First Financial Bancorp                             | 47,951           | 980,118                    | 0.03%                 | PJT Partners, Inc. Class A             | 12,768           | 889,164                    | 0.02%                 |
|   |                  |                            |                       | PGT Innovations, Inc.                  | 30,452           | 887,676                    | 0.02%                 |
|   |                  |                            |                       | Nu Skin Enterprises, Inc. Class A      | 26,700           | 886,440                    | 0.02%                 |

|                                    | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Veritiv Corp.                      | 7,056            | 886,304                    | 0.02%                 | PROG Holdings, Inc.                               | 25,235           | 810,548                    | 0.02%                 |
| Xerox Holdings Corp.               | 59,277           | 882,635                    | 0.02%                 | Photronics, Inc.                                  | 31,388           | 809,497                    | 0.02%                 |
| Viper Energy Partners LP           | 32,874           | 882,009                    | 0.02%                 | Vista Outdoor, Inc.                               | 29,242           | 809,126                    | 0.02%                 |
| Under Armour, Inc. Class A         | 121,997          | 880,818                    | 0.02%                 | Getty Realty Corp. REIT                           | 23,914           | 808,771                    | 0.02%                 |
| Brinker International, Inc.        | 24,063           | 880,706                    | 0.02%                 | Upbound Group, Inc.                               | 25,942           | 807,574                    | 0.02%                 |
| Hess Midstream LP Class A          | 28,658           | 879,227                    | 0.02%                 | Credo Technology Group Holding Ltd.               | 46,435           | 805,183                    | 0.02%                 |
| Alaska Air Group, Inc.             | 16,532           | 879,172                    | 0.02%                 | Strategic Education, Inc.                         | 11,839           | 803,158                    | 0.02%                 |
| Knowles Corp.                      | 48,597           | 877,662                    | 0.02%                 | Talos Energy, Inc.                                | 57,804           | 801,741                    | 0.02%                 |
| Modine Manufacturing Co.           | 26,572           | 877,407                    | 0.02%                 | Virtus Investment Partners, Inc.                  | 4,058            | 801,333                    | 0.02%                 |
| Kennedy-Wilson Holdings, Inc.      | 53,590           | 875,125                    | 0.02%                 | Asana, Inc. Class A                               | 36,332           | 800,757                    | 0.02%                 |
| Huron Consulting Group, Inc.       | 10,269           | 871,941                    | 0.02%                 | Renasant Corp.                                    | 30,608           | 799,787                    | 0.02%                 |
| Greif, Inc. Class A                | 12,475           | 859,403                    | 0.02%                 | SMART Global Holdings, Inc.                       | 27,524           | 798,471                    | 0.02%                 |
| Laureate Education, Inc. Class A   | 71,028           | 858,729                    | 0.02%                 | Tennant Co.                                       | 9,838            | 797,960                    | 0.02%                 |
| DiamondRock Hospitality Co. REIT   | 107,149          | 858,263                    | 0.02%                 | Delek US Holdings, Inc.                           | 33,304           | 797,631                    | 0.02%                 |
| Central Garden & Pet Co. Class A   | 23,482           | 856,154                    | 0.02%                 | StoneX Group, Inc.                                | 9,597            | 797,319                    | 0.02%                 |
| Clear Secure, Inc. Class A         | 36,887           | 854,672                    | 0.02%                 | Morphic Holding, Inc.                             | 13,885           | 796,027                    | 0.02%                 |
| Bumble, Inc. Class A               | 50,588           | 848,867                    | 0.02%                 | TTM Technologies, Inc.                            | 57,228           | 795,469                    | 0.02%                 |
| Cheesecake Factory, Inc.           | 24,534           | 848,386                    | 0.02%                 | Stride, Inc.                                      | 21,254           | 791,286                    | 0.02%                 |
| Bread Financial Holdings, Inc.     | 26,950           | 845,960                    | 0.02%                 | Viking Therapeutics, Inc.                         | 48,809           | 791,194                    | 0.02%                 |
| NexTier Oilfield Solutions, Inc.   | 94,375           | 843,713                    | 0.02%                 | Virtu Financial, Inc. Class A                     | 46,276           | 790,857                    | 0.02%                 |
| Bank of Hawaii Corp.               | 20,456           | 843,401                    | 0.02%                 | Adtalem Global Education, Inc.                    | 22,977           | 789,030                    | 0.02%                 |
| Tandem Diabetes Care, Inc.         | 34,347           | 842,875                    | 0.02%                 | Bridgebio Pharma, Inc.                            | 45,638           | 784,974                    | 0.02%                 |
| BankUnited, Inc.                   | 39,098           | 842,562                    | 0.02%                 | John Wiley & Sons, Inc. Class A                   | 23,058           | 784,664                    | 0.02%                 |
| New Fortress Energy, Inc. Class A  | 31,389           | 840,597                    | 0.02%                 | Andersons, Inc.                                   | 17,002           | 784,642                    | 0.02%                 |
| NV5 Global, Inc.                   | 7,586            | 840,301                    | 0.02%                 | Enerpac Tool Group Corp. Class A                  | 29,036           | 783,972                    | 0.02%                 |
| Agilysys, Inc.                     | 12,234           | 839,742                    | 0.02%                 | Mirati Therapeutics, Inc.                         | 21,692           | 783,732                    | 0.02%                 |
| Park National Corp.                | 8,200            | 839,024                    | 0.02%                 | Service Properties Trust REIT                     | 90,151           | 783,412                    | 0.02%                 |
| nCino, Inc.                        | 27,837           | 838,450                    | 0.02%                 | AMC Entertainment Holdings, Inc.                  | 449,560          | 782,234                    | 0.02%                 |
| First Merchants Corp.              | 29,686           | 838,036                    | 0.02%                 | Addus HomeCare Corp.                              | 8,420            | 780,534                    | 0.02%                 |
| OPENLANE, Inc.                     | 55,038           | 837,678                    | 0.02%                 | Liberty Media Corp.-Liberty Braves Class C        | 19,698           | 780,435                    | 0.02%                 |
| NEXTracker, Inc. Class A           | 21,001           | 836,050                    | 0.02%                 | Phreesia, Inc.                                    | 25,053           | 776,894                    | 0.02%                 |
| Ameresco, Inc. Class A             | 17,162           | 834,588                    | 0.02%                 | Joby Aviation, Inc.                               | 75,685           | 776,528                    | 0.02%                 |
| Standex International Corp.        | 5,893            | 833,683                    | 0.02%                 | Triumph Financial, Inc.                           | 12,725           | 772,662                    | 0.02%                 |
| JELD-WEN Holding, Inc.             | 47,515           | 833,413                    | 0.02%                 | Nelnet, Inc. Class A                              | 7,974            | 769,332                    | 0.02%                 |
| Zentaris Pharmaceuticals, Inc.     | 29,498           | 832,139                    | 0.02%                 | Agios Pharmaceuticals, Inc.                       | 27,105           | 767,614                    | 0.02%                 |
| Hilltop Holdings, Inc.             | 26,445           | 831,960                    | 0.02%                 | TPG, Inc. Class A                                 | 26,106           | 763,862                    | 0.02%                 |
| Primoris Services Corp.            | 27,253           | 830,399                    | 0.02%                 | Overstock.com, Inc.                               | 23,427           | 763,017                    | 0.02%                 |
| Green Brick Partners, Inc.         | 14,617           | 830,246                    | 0.02%                 | UFP Technologies, Inc.                            | 3,933            | 762,412                    | 0.02%                 |
| Appian Corp. Class A               | 17,413           | 828,859                    | 0.02%                 | Par Pacific Holdings, Inc.                        | 28,600           | 761,046                    | 0.02%                 |
| Gates Industrial Corp. plc         | 61,455           | 828,413                    | 0.02%                 | Easterly Government Properties, Inc. REIT Class A | 52,250           | 757,625                    | 0.02%                 |
| Northwest Natural Holding Co.      | 19,204           | 826,732                    | 0.02%                 | Geron Corp.                                       | 235,625          | 756,356                    | 0.02%                 |
| Expro Group Holdings NV            | 46,647           | 826,585                    | 0.02%                 | Energy Recovery, Inc.                             | 27,046           | 755,936                    | 0.02%                 |
| Schneider National, Inc. Class B   | 28,775           | 826,418                    | 0.02%                 | Veradigm, Inc.                                    | 59,816           | 753,682                    | 0.02%                 |
| Masterbrand, Inc.                  | 70,979           | 825,486                    | 0.02%                 | Palomar Holdings, Inc.                            | 12,956           | 751,966                    | 0.02%                 |
| DISH Network Corp. Class A         | 124,894          | 823,051                    | 0.02%                 | City Holding Co.                                  | 8,353            | 751,686                    | 0.02%                 |
| CSG Systems International, Inc.    | 15,596           | 822,533                    | 0.02%                 | Digi International, Inc.                          | 19,003           | 748,528                    | 0.02%                 |
| Leslie's, Inc.                     | 87,530           | 821,907                    | 0.02%                 | Freedom Holding Corp.                             | 9,248            | 747,423                    | 0.02%                 |
| Diamond Offshore Drilling, Inc.    | 57,709           | 821,776                    | 0.02%                 | Middlesex Water Co.                               | 9,265            | 747,315                    | 0.02%                 |
| Paycor HCM, Inc.                   | 34,626           | 819,597                    | 0.02%                 | ePlus, Inc.                                       | 13,194           | 742,822                    | 0.02%                 |
| Luminar Technologies, Inc. Class A | 118,889          | 817,956                    | 0.02%                 | Marten Transport Ltd.                             | 34,535           | 742,503                    | 0.02%                 |
| eXp World Holdings, Inc.           | 40,313           | 817,548                    | 0.02%                 | DICE Therapeutics, Inc.                           | 15,957           | 741,362                    | 0.02%                 |
| Semtech Corp.                      | 32,078           | 816,706                    | 0.02%                 | Everi Holdings, Inc.                              | 51,032           | 737,923                    | 0.02%                 |
| MGP Ingredients, Inc.              | 7,680            | 816,230                    | 0.02%                 | Enterprise Financial Services Corp.               | 18,797           | 734,963                    | 0.02%                 |
| Comstock Resources, Inc.           | 70,284           | 815,294                    | 0.02%                 | AvidXchange Holdings, Inc.                        | 70,425           | 731,011                    | 0.02%                 |
| H&E Equipment Services, Inc.       | 17,802           | 814,441                    | 0.02%                 | Xenia Hotels & Resorts, Inc. REIT                 | 59,368           | 730,820                    | 0.02%                 |
| WesBanco, Inc.                     | 31,794           | 814,244                    | 0.02%                 | Apollo Commercial Real Estate Finance, Inc. REIT  | 64,483           | 729,948                    | 0.02%                 |
| Sylvamo Corp.                      | 20,127           | 814,137                    | 0.02%                 | NBT Bancorp, Inc.                                 | 22,857           | 727,995                    | 0.02%                 |
| BRP Group, Inc. Class A            | 32,759           | 811,768                    | 0.02%                 | Two Harbors Investment Corp. REIT                 | 52,441           | 727,881                    | 0.02%                 |
|                                    |                  |                            |                       | Biohaven Ltd.                                     | 30,396           | 727,072                    | 0.02%                 |

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|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Cushman & Wakefield plc                     | 88,720           | 725,730                    | 0.02%                 | Chimera Investment Corp.                           |                  |                            |                       |
| Hayward Holdings, Inc.                      | 56,444           | 725,305                    | 0.02%                 | REIT   | 113,846          | 656,891                    | 0.02%                 |
| Apollo Medical Holdings, Inc.               |                  |                            |                       | Victoria's Secret & Co.                            | 37,654           | 656,309                    | 0.02%                 |
| Xencor, Inc.                                | 22,816           | 720,986                    | 0.02%                 | Kforce, Inc.                                       | 10,472           | 656,176                    | 0.02%                 |
| Tronox Holdings plc Class A                 | 28,858           | 720,584                    | 0.02%                 | Orion SA   | 30,888           | 655,443                    | 0.02%                 |
| Construction Partners, Inc. Class A         | 56,568           | 718,979                    | 0.02%                 | Catalyst Pharmaceuticals, Inc.                     | 48,738           | 655,039                    | 0.02%                 |
| Independent Bank Group, Inc.                | 22,857           | 717,481                    | 0.02%                 | World Kinect Corp.                                 | 31,663           | 654,791                    | 0.02%                 |
| Stock Yards Bancorp, Inc.                   | 20,777           | 717,430                    | 0.02%                 | TriMas Corp.                                       | 23,796           | 654,152                    | 0.02%                 |
| Rocket Lab USA, Inc.                        | 15,774           | 715,666                    | 0.02%                 | Clearwater Analytics Holdings, Inc. Class A        | 41,177           | 653,479                    | 0.02%                 |
| Federal Agricultural Mortgage Corp. Class C | 119,061          | 714,366                    | 0.02%                 | Levi Strauss & Co. Class A                         | 45,281           | 653,405                    | 0.02%                 |
| StepStone Group, Inc. Class A               | 4,954            | 712,088                    | 0.02%                 | Westamerica BanCorp                                | 17,058           | 653,321                    | 0.02%                 |
| Veris Residential, Inc. REIT                | 28,658           | 711,005                    | 0.02%                 | First Commonwealth Financial Corp.                 | 51,637           | 653,208                    | 0.02%                 |
| Maravai LifeSciences Holdings, Inc. Class A | 44,013           | 706,409                    | 0.02%                 | Cars.com, Inc.                                     | 32,951           | 653,089                    | 0.02%                 |
| Lindsay Corp.                               | 5,884            | 702,197                    | 0.02%                 | Aurinia Pharmaceuticals, Inc.                      | 67,384           | 652,277                    | 0.02%                 |
| Camping World Holdings, Inc. Class A        | 23,328           | 702,173                    | 0.02%                 | Northwest Bancshares, Inc.                         | 61,356           | 650,374                    | 0.02%                 |
| LeMaitre Vascular, Inc.                     | 10,397           | 699,510                    | 0.02%                 | Ladder Capital Corp. REIT Class A                  | 59,669           | 647,409                    | 0.02%                 |
| LTC Properties, Inc. REIT                   | 21,182           | 699,430                    | 0.02%                 | ADT, Inc.  | 107,280          | 646,898                    | 0.02%                 |
| First Bancorp/Southern Pines NC             | 23,508           | 699,363                    | 0.02%                 | Acadia Realty Trust REIT                           | 44,926           | 646,485                    | 0.02%                 |
| Alexander & Baldwin, Inc. REIT              | 37,619           | 698,961                    | 0.02%                 | Aurora Innovation, Inc.                            | 219,805          | 646,227                    | 0.02%                 |
| BioCryst Pharmaceuticals, Inc.              | 99,067           | 697,432                    | 0.02%                 | Claros Mortgage Trust, Inc.                        | 56,986           | 646,221                    | 0.02%                 |
| Celldex Therapeutics, Inc.                  | 20,547           | 697,160                    | 0.02%                 | HNI Corp.  | 22,867           | 644,392                    | 0.02%                 |
| PROCEPT BioRobotics Corp.                   | 19,696           | 696,254                    | 0.02%                 | Coursera, Inc.                                     | 49,471           | 644,112                    | 0.02%                 |
| Archrock, Inc.                              | 67,785           | 694,796                    | 0.02%                 | Vicor Corp.  | 11,921           | 643,734                    | 0.02%                 |
| Cannae Holdings, Inc.                       | 34,365           | 694,517                    | 0.02%                 | Kirby Corp.  | 8,358            | 643,148                    | 0.02%                 |
| International Seaways, Inc.                 | 18,030           | 689,467                    | 0.02%                 | Model N, Inc.                                      | 18,185           | 643,022                    | 0.02%                 |
| Elme Communities REIT                       | 41,921           | 689,181                    | 0.02%                 | Healthcare Services Group, Inc.                    | 43,018           | 642,259                    | 0.02%                 |
| Iovance Biotherapeutics, Inc.               | 97,401           | 685,703                    | 0.02%                 | Malibu Boats, Inc. Class A                         | 10,913           | 640,157                    | 0.02%                 |
| Compass Minerals International, Inc.        | 20,166           | 685,644                    | 0.02%                 | Alphatec Holdings, Inc.                            | 35,600           | 640,088                    | 0.02%                 |
| Sally Beauty Holdings, Inc.                 | 55,034           | 679,670                    | 0.02%                 | American Assets Trust, Inc. REIT                   | 33,271           | 638,803                    | 0.02%                 |
| PDF Solutions, Inc.                         | 15,069           | 679,612                    | 0.02%                 | Ventyx Biosciences, Inc.                           | 19,445           | 637,796                    | 0.02%                 |
| 3D Systems Corp.                            | 68,413           | 679,341                    | 0.02%                 | Pathward Financial, Inc.                           | 13,713           | 635,735                    | 0.02%                 |
| Mirion Technologies, Inc. Class A           | 80,313           | 678,645                    | 0.02%                 | Apartment Investment & Management Co. REIT Class A | 74,549           | 635,157                    | 0.02%                 |
| Dillard's, Inc. Class A                     | 2,073            | 676,378                    | 0.02%                 | OFG Bancorp  | 24,345           | 634,918                    | 0.02%                 |
| La-Z-Boy, Inc.                              | 23,573           | 675,131                    | 0.02%                 | Ideaya Biosciences, Inc.                           | 26,972           | 633,842                    | 0.02%                 |
| Owens & Minor, Inc.                         | 35,454           | 675,044                    | 0.02%                 | Cerence, Inc.                                      | 21,587           | 630,988                    | 0.02%                 |
| Compass Diversified Holdings                | 31,110           | 674,776                    | 0.02%                 | Universal Corp.                                    | 12,624           | 630,443                    | 0.02%                 |
| Avanos Medical, Inc.                        | 26,390           | 674,528                    | 0.02%                 | iRobot Corp.                                       | 13,931           | 630,378                    | 0.02%                 |
| Herbalife Ltd.                              | 50,906           | 673,995                    | 0.02%                 | Wolverine World Wide, Inc.                         | 42,867           | 629,716                    | 0.02%                 |
| Redfin Corp.                                | 54,260           | 673,909                    | 0.02%                 | Horace Mann Educators Corp.                        | 21,222           | 629,445                    | 0.02%                 |
| Silk Road Medical, Inc.                     | 20,708           | 672,803                    | 0.02%                 | Lakeland Financial Corp.                           | 12,961           | 628,868                    | 0.02%                 |
| Protagonist Therapeutics, Inc.              | 24,312           | 671,497                    | 0.02%                 | Matthews International Corp. Class A               | 14,745           | 628,432                    | 0.02%                 |
| BGC Partners, Inc. Class A                  | 151,124          | 669,479                    | 0.02%                 | PennyMac Mortgage Investment Trust REIT            | 46,602           | 628,195                    | 0.02%                 |
| Wabash National Corp.                       | 26,108           | 669,409                    | 0.02%                 | Uranium Energy Corp.                               | 184,512          | 627,341                    | 0.02%                 |
| Franklin BSP Realty Trust, Inc. REIT        | 47,148           | 667,616                    | 0.02%                 | Veeco Instruments, Inc.                            | 24,396           | 626,489                    | 0.02%                 |
| Zuora, Inc. Class A                         | 60,748           | 666,406                    | 0.02%                 | Squarespace, Inc. Class A                          | 19,835           | 625,596                    | 0.02%                 |
| Greenbrier Cos, Inc.                        | 15,439           | 665,421                    | 0.02%                 | Ecovyst, Inc.                                      | 54,100           | 619,986                    | 0.02%                 |
| CTS Corp.                                   | 15,567           | 663,621                    | 0.02%                 | American Woodmark Corp.                            | 8,108            | 619,208                    | 0.02%                 |
| Monro, Inc.                                 | 16,328           | 663,407                    | 0.02%                 | A10 Networks, Inc.                                 | 42,437           | 619,156                    | 0.02%                 |
| Trustmark Corp.                             | 31,367           | 662,471                    | 0.02%                 | National Beverage Corp.                            | 12,787           | 618,251                    | 0.02%                 |
| Liberty Latin America Ltd. Class C          | 76,763           | 661,697                    | 0.02%                 | PROS Holdings, Inc.                                | 19,999           | 615,969                    | 0.02%                 |
| Embecka Corp.                               | 30,633           | 661,673                    | 0.02%                 | Establishment Labs Holdings, Inc.                  | 8,941            | 613,442                    | 0.02%                 |
| Goosehead Insurance, Inc. Class A           | 10,497           | 660,156                    | 0.02%                 | Ligand Pharmaceuticals, Inc.                       | 8,505            | 613,211                    | 0.02%                 |
| Method Electronics, Inc.                    | 19,617           | 657,562                    | 0.02%                 | Gulfport Energy Corp.                              | 5,813            | 610,772                    | 0.02%                 |
| Hims & Hers Health, Inc.                    | 69,923           | 657,276                    | 0.02%                 | Under Armour, Inc. Class C                         | 90,894           | 609,899                    | 0.02%                 |
|   |                  |                            |                       | S&T Bancorp, Inc.                                  | 22,308           | 606,555                    | 0.02%                 |
|   |                  |                            |                       | Montrose Environmental Group, Inc.                 | 14,391           | 606,149                    | 0.02%                 |
|   |                  |                            |                       | Payoneer Global, Inc.                              | 125,815          | 605,170                    | 0.02%                 |
|   |                  |                            |                       | Sweetgreen, Inc. Class A                           | 47,150           | 604,463                    | 0.02%                 |
|   |                  |                            |                       | Adeia, Inc.  | 54,652           | 601,719                    | 0.02%                 |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Radius Global<br>Infrastructure, Inc. Class A           | 40,377              | 601,617                       | 0.02%                    | Sprinklr, Inc. Class A                          | 39,542              | 546,866                       | 0.01%                    |
| Uniti Group, Inc. REIT                                  | 129,548             | 598,512                       | 0.02%                    | CureVac NV                                      | 51,667              | 546,213                       | 0.01%                    |
| Twist Bioscience Corp.                                  | 29,226              | 597,964                       | 0.02%                    | UMH Properties, Inc. REIT                       | 34,172              | 546,069                       | 0.01%                    |
| Provident Financial Services,<br>Inc.                   | 36,587              | 597,832                       | 0.02%                    | National Western Life<br>Group, Inc. Class A    | 1,312               | 545,215                       | 0.01%                    |
| CommScope Holding Co.,<br>Inc.                          | 106,033             | 596,966                       | 0.02%                    | Upwork, Inc.                                    | 58,330              | 544,802                       | 0.01%                    |
| Ingles Markets, Inc. Class A                            | 7,200               | 595,080                       | 0.02%                    | Pediatrix Medical Group,<br>Inc.                | 38,283              | 544,001                       | 0.01%                    |
| Donnelley Financial<br>Solutions, Inc.                  | 13,050              | 594,166                       | 0.02%                    | Navitas Semiconductor<br>Corp. Class A          | 51,393              | 541,682                       | 0.01%                    |
| Kaiser Aluminum Corp.                                   | 8,280               | 593,179                       | 0.02%                    | Figs, Inc. Class A                              | 65,261              | 539,708                       | 0.01%                    |
| Chefs' Warehouse, Inc.                                  | 16,579              | 592,865                       | 0.02%                    | Proto Labs, Inc.                                | 15,394              | 538,174                       | 0.01%                    |
| Heartland Financial USA,<br>Inc.                        | 21,208              | 591,067                       | 0.02%                    | Mister Car Wash, Inc.                           | 55,630              | 536,830                       | 0.01%                    |
| Rocket Pharmaceuticals, Inc.                            | 29,679              | 589,722                       | 0.02%                    | OPKO Health, Inc.                               | 247,114             | 536,237                       | 0.01%                    |
| FB Financial Corp.                                      | 20,964              | 588,040                       | 0.02%                    | NexPoint Residential Trust,<br>Inc. REIT        | 11,774              | 535,482                       | 0.01%                    |
| Aehr Test Systems                                       | 14,249              | 587,771                       | 0.02%                    | CoreCivic, Inc.                                 | 56,848              | 534,940                       | 0.01%                    |
| MannKind Corp.  | 144,358             | 587,537                       | 0.02%                    | Arlo Technologies, Inc.                         | 48,958              | 534,132                       | 0.01%                    |
| Harmony Biosciences<br>Holdings, Inc.                   | 16,680              | 586,969                       | 0.02%                    | Dutch Bros, Inc. Class A                        | 18,770              | 534,006                       | 0.01%                    |
| Shutterstock, Inc.                                      | 12,057              | 586,814                       | 0.02%                    | B&G Foods, Inc.                                 | 38,162              | 531,215                       | 0.01%                    |
| MFA Financial, Inc. REIT                                | 52,154              | 586,211                       | 0.02%                    | Employers Holdings, Inc.                        | 14,177              | 530,362                       | 0.01%                    |
| Scholastic Corp.  | 15,068              | 585,995                       | 0.02%                    | Apogee Enterprises, Inc.                        | 11,160              | 529,765                       | 0.01%                    |
| Columbus McKinnon Corp.                                 | 14,392              | 585,035                       | 0.02%                    | FREYR Battery SA                                | 56,407              | 527,405                       | 0.01%                    |
| Yext, Inc.  | 51,713              | 584,874                       | 0.02%                    | Weis Markets, Inc.                              | 8,130               | 522,027                       | 0.01%                    |
| Portillo's, Inc. Class A                                | 25,836              | 582,085                       | 0.02%                    | Sturm Ruger & Co., Inc.                         | 9,854               | 521,868                       | 0.01%                    |
| Hain Celestial Group, Inc.                              | 46,522              | 581,990                       | 0.02%                    | Empire State Realty Trust,<br>Inc. REIT Class A | 69,645              | 521,641                       | 0.01%                    |
| Safety Insurance Group, Inc.                            | 8,108               | 581,506                       | 0.02%                    | OneSpaWorld Holdings Ltd.                       | 42,941              | 519,586                       | 0.01%                    |
| AZZ, Inc.   | 13,374              | 581,234                       | 0.02%                    | Piedmont Lithium, Inc.                          | 8,991               | 518,871                       | 0.01%                    |
| Napco Security<br>Technologies, Inc.                    | 16,756              | 580,595                       | 0.02%                    | PacWest Bancorp                                 | 63,564              | 518,047                       | 0.01%                    |
| Fluence Energy, Inc. Class A                            | 21,793              | 580,566                       | 0.02%                    | Treace Medical Concepts,<br>Inc.                | 20,213              | 517,049                       | 0.01%                    |
| John B Sanfilippo & Son,<br>Inc.                        | 4,912               | 576,030                       | 0.02%                    | Compass, Inc. Class A                           | 147,687             | 516,904                       | 0.01%                    |
| United Natural Foods, Inc.                              | 29,379              | 574,359                       | 0.02%                    | Buckle, Inc.                                    | 14,884              | 514,986                       | 0.01%                    |
| Zeta Global Holdings Corp.<br>Class A                   | 67,104              | 573,068                       | 0.02%                    | Traverse Therapeutics, Inc.                     | 33,494              | 514,468                       | 0.01%                    |
| Stellar Bancorp, Inc.                                   | 24,994              | 572,113                       | 0.02%                    | Sandy Spring Bancorp, Inc.                      | 22,660              | 513,929                       | 0.01%                    |
| Rocket Cos, Inc. Class A                                | 63,627              | 570,098                       | 0.02%                    | Everbridge, Inc.                                | 19,086              | 513,413                       | 0.01%                    |
| TriCo Bancshares  | 17,136              | 568,915                       | 0.02%                    | Ichor Holdings Ltd.                             | 13,640              | 511,500                       | 0.01%                    |
| MillerKnoll, Inc.                                       | 38,439              | 568,128                       | 0.02%                    | Hawkins, Inc.                                   | 10,723              | 511,380                       | 0.01%                    |
| Veritex Holdings, Inc.                                  | 31,665              | 567,753                       | 0.02%                    | First Advantage Corp.                           | 33,122              | 510,410                       | 0.01%                    |
| Madison Square Garden<br>Entertainment Corp. Class<br>A | 16,812              | 565,219                       | 0.02%                    | TimkenSteel Corp.                               | 23,646              | 510,044                       | 0.01%                    |
| US Silica Holdings, Inc.                                | 46,563              | 564,809                       | 0.02%                    | Infinera Corp.                                  | 105,513             | 509,628                       | 0.01%                    |
| Fisker, Inc.  | 99,974              | 563,853                       | 0.02%                    | Pilgrim's Pride Corp.                           | 23,666              | 508,582                       | 0.01%                    |
| indie Semiconductor, Inc.<br>Class A                    | 59,934              | 563,380                       | 0.02%                    | Winmark Corp.                                   | 1,529               | 508,347                       | 0.01%                    |
| Encore Capital Group, Inc.                              | 11,566              | 562,339                       | 0.02%                    | Global Net Lease, Inc. REIT                     | 49,335              | 507,164                       | 0.01%                    |
| AMERISAFE, Inc.   | 10,529              | 561,406                       | 0.02%                    | Krispy Kreme, Inc.                              | 34,417              | 506,962                       | 0.01%                    |
| Core Laboratories, Inc.                                 | 24,144              | 561,348                       | 0.02%                    | First Busey Corp.                               | 25,213              | 506,781                       | 0.01%                    |
| NETSTREIT Corp. REIT                                    | 31,388              | 560,904                       | 0.02%                    | GrafTech International Ltd.                     | 100,493             | 506,485                       | 0.01%                    |
| Seaboard Corp.  | 157                 | 559,033                       | 0.02%                    | Helix Energy Solutions<br>Group, Inc.           | 68,530              | 505,751                       | 0.01%                    |
| Arvinas, Inc.   | 22,441              | 556,986                       | 0.02%                    | Caleres, Inc.                                   | 21,085              | 504,564                       | 0.01%                    |
| OceanFirst Financial Corp.                              | 35,543              | 555,182                       | 0.02%                    | Sabre Corp.                                     | 157,747             | 503,213                       | 0.01%                    |
| NOW, Inc.   | 53,344              | 552,644                       | 0.02%                    | Virgin Galactic Holdings,<br>Inc.               | 129,535             | 502,596                       | 0.01%                    |
| Gogo, Inc.  | 32,459              | 552,128                       | 0.02%                    | Astec Industries, Inc.                          | 11,033              | 501,340                       | 0.01%                    |
| Utz Brands, Inc.  | 33,724              | 551,725                       | 0.02%                    | Relay Therapeutics, Inc.                        | 39,888              | 500,993                       | 0.01%                    |
| Syndax Pharmaceuticals,<br>Inc.                         | 26,360              | 551,715                       | 0.02%                    | National HealthCare Corp.                       | 8,103               | 500,927                       | 0.01%                    |
| Green Dot Corp. Class A                                 | 29,424              | 551,406                       | 0.02%                    | Immunovant, Inc.                                | 26,392              | 500,656                       | 0.01%                    |
| Chegg, Inc.   | 62,049              | 550,995                       | 0.02%                    | Necessity Retail, Inc. REIT                     | 74,011              | 500,314                       | 0.01%                    |
| Fresh Del Monte Produce,<br>Inc.                        | 21,415              | 550,580                       | 0.02%                    | Outset Medical, Inc.                            | 22,855              | 499,839                       | 0.01%                    |
| PowerSchool Holdings, Inc.<br>Class A                   | 28,631              | 547,997                       | 0.01%                    | Shenandoah<br>Telecommunications Co.            | 25,670              | 498,768                       | 0.01%                    |
| Golden Ocean Group Ltd.                                 | 72,636              | 547,810                       | 0.01%                    | Cassava Sciences, Inc.                          | 20,302              | 497,805                       | 0.01%                    |
| CIRCOR International, Inc.                              | 9,701               | 547,621                       | 0.01%                    | Medifast, Inc.                                  | 5,401               | 497,756                       | 0.01%                    |
| Chase Corp.   | 4,516               | 547,430                       | 0.01%                    | 89bio, Inc.                                     | 26,249              | 497,419                       | 0.01%                    |
| Stewart Information<br>Services Corp.                   | 13,303              | 547,285                       | 0.01%                    | Recursion Pharmaceuticals,<br>Inc. Class A      | 66,390              | 495,933                       | 0.01%                    |
|   |                     |                               |                          | PureCycle Technologies, Inc.                    | 46,225              | 494,145                       | 0.01%                    |
|   |                     |                               |                          | Nicolet Bankshares, Inc.                        | 7,260               | 493,027                       | 0.01%                    |
|   |                     |                               |                          | Lions Gate Entertainment<br>Corp. Class B       | 58,930              | 492,066                       | 0.01%                    |
|   |                     |                               |                          | Dine Brands Global, Inc.                        | 8,413               | 488,206                       | 0.01%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Monarch Casino & Resort, Inc.                | 6,924            | 487,796                    | 0.01%                 | Peoples Bancorp, Inc.                           | 16,723           | 443,996                    | 0.01%                 |
| SpringWorks Therapeutics, Inc.               | 18,583           | 487,246                    | 0.01%                 | Enviri Corp.                                    | 44,841           | 442,581                    | 0.01%                 |
| Cross Country Healthcare, Inc.               | 17,285           | 485,363                    | 0.01%                 | Open Lending Corp.                              | 42,061           | 442,061                    | 0.01%                 |
| Cimpress plc                                 | 8,145            | 484,465                    | 0.01%                 | New York Mortgage Trust, Inc. REIT              | 44,442           | 440,865                    | 0.01%                 |
| G-III Apparel Group Ltd.                     | 25,125           | 484,159                    | 0.01%                 | Lemonade, Inc.                                  | 26,155           | 440,712                    | 0.01%                 |
| Ryerson Holding Corp.                        | 11,143           | 483,383                    | 0.01%                 | WisdomTree, Inc.                                | 64,236           | 440,659                    | 0.01%                 |
| Digital Turbine, Inc.                        | 52,061           | 483,126                    | 0.01%                 | Thermon Group Holdings, Inc.                    | 16,487           | 438,554                    | 0.01%                 |
| Plymouth Industrial, Inc. REIT               | 20,975           | 482,845                    | 0.01%                 | PAR Technology Corp.                            | 13,308           | 438,232                    | 0.01%                 |
| Argo Group International Holdings Ltd.       | 16,288           | 482,288                    | 0.01%                 | Origin Bancorp, Inc.                            | 14,926           | 437,332                    | 0.01%                 |
| Oscar Health, Inc. Class A                   | 59,837           | 482,286                    | 0.01%                 | Centerspace REIT                                | 7,107            | 436,086                    | 0.01%                 |
| NextGen Healthcare, Inc.                     | 29,733           | 482,269                    | 0.01%                 | Quanex Building Products Corp.                  | 16,233           | 435,856                    | 0.01%                 |
| Kimbell Royalty Partners LP                  | 32,782           | 482,223                    | 0.01%                 | Vertex, Inc. Class A                            | 22,325           | 435,338                    | 0.01%                 |
| Nuvalent, Inc. Class A                       | 11,427           | 481,877                    | 0.01%                 | Golden Entertainment, Inc.                      | 10,400           | 434,720                    | 0.01%                 |
| Nabors Industries Ltd.                       | 5,172            | 481,151                    | 0.01%                 | Arcus Biosciences, Inc.                         | 21,373           | 434,086                    | 0.01%                 |
| Jamf Holding Corp.                           | 24,592           | 480,036                    | 0.01%                 | Sovos Brands, Inc.                              | 22,170           | 433,645                    | 0.01%                 |
| E2open Parent Holdings, Inc.                 | 85,662           | 479,707                    | 0.01%                 | Coeur Mining, Inc.                              | 152,640          | 433,498                    | 0.01%                 |
| Hope Bancorp, Inc.                           | 56,963           | 479,628                    | 0.01%                 | 1st Source Corp.                                | 10,290           | 431,460                    | 0.01%                 |
| Warby Parker, Inc. Class A                   | 40,929           | 478,460                    | 0.01%                 | SiriusPoint Ltd.                                | 47,643           | 430,216                    | 0.01%                 |
| Avid Technology, Inc.                        | 18,750           | 478,125                    | 0.01%                 | Nevro Corp.                                     | 16,904           | 429,700                    | 0.01%                 |
| PRA Group, Inc.                              | 20,891           | 477,359                    | 0.01%                 | REGENXBIO, Inc.                                 | 21,493           | 429,645                    | 0.01%                 |
| LendingClub Corp.                            | 48,887           | 476,648                    | 0.01%                 | Stem, Inc.                                      | 75,010           | 429,057                    | 0.01%                 |
| Playa Hotels & Resorts NV                    | 58,352           | 474,985                    | 0.01%                 | Clean Energy Fuels Corp.                        | 86,462           | 428,852                    | 0.01%                 |
| AdvanSix, Inc.                               | 13,578           | 474,958                    | 0.01%                 | ProPetro Holding Corp.                          | 51,785           | 426,708                    | 0.01%                 |
| CryoPort, Inc.                               | 27,526           | 474,823                    | 0.01%                 | DocGo, Inc.                                     | 45,501           | 426,344                    | 0.01%                 |
| Paramount Group, Inc. REIT                   | 106,965          | 473,855                    | 0.01%                 | Atrion Corp.                                    | 753              | 425,972                    | 0.01%                 |
| Life Time Group Holdings, Inc.               | 24,057           | 473,201                    | 0.01%                 | Perdoceo Education Corp.                        | 34,692           | 425,671                    | 0.01%                 |
| FuelCell Energy, Inc.                        | 218,951          | 472,934                    | 0.01%                 | GEO Group, Inc.                                 | 59,347           | 424,925                    | 0.01%                 |
| Heartland Express, Inc.                      | 28,686           | 470,737                    | 0.01%                 | National Bank Holdings Corp. Class A            | 14,624           | 424,681                    | 0.01%                 |
| EngageSmart, Inc.                            | 24,635           | 470,282                    | 0.01%                 | Perimeter Solutions SA                          | 69,034           | 424,559                    | 0.01%                 |
| BioLife Solutions, Inc.                      | 21,173           | 467,923                    | 0.01%                 | Dorian LPG Ltd.                                 | 16,529           | 423,969                    | 0.01%                 |
| Benchmark Electronics, Inc.                  | 18,101           | 467,549                    | 0.01%                 | CVR Energy, Inc.                                | 14,099           | 422,406                    | 0.01%                 |
| Newmark Group, Inc. Class A                  | 75,166           | 467,533                    | 0.01%                 | Customers Bancorp, Inc.                         | 13,898           | 420,553                    | 0.01%                 |
| Legalzoom.com, Inc.                          | 38,560           | 465,805                    | 0.01%                 | Piedmont Office Realty Trust, Inc. REIT Class A | 57,816           | 420,322                    | 0.01%                 |
| AdaptHealth Corp. Class A                    | 38,227           | 465,223                    | 0.01%                 | Live Oak Bancshares, Inc.                       | 15,954           | 419,750                    | 0.01%                 |
| Avid Bioservices, Inc.                       | 33,213           | 463,986                    | 0.01%                 | Shyft Group, Inc.                               | 19,001           | 419,162                    | 0.01%                 |
| ARMOUR Residential, Inc. REIT                | 87,027           | 463,854                    | 0.01%                 | Preferred Bank                                  | 7,611            | 418,529                    | 0.01%                 |
| Community Healthcare Trust, Inc. REIT        | 13,983           | 461,719                    | 0.01%                 | USANA Health Sciences, Inc.                     | 6,555            | 413,227                    | 0.01%                 |
| Clearway Energy, Inc. Class A                | 17,100           | 461,700                    | 0.01%                 | Alpha & Omega Semiconductor Ltd.                | 12,598           | 413,214                    | 0.01%                 |
| Safehold, Inc. REIT                          | 19,368           | 459,603                    | 0.01%                 | TechTarget, Inc.                                | 13,271           | 413,126                    | 0.01%                 |
| Victory Capital Holdings, Inc. Class A       | 14,551           | 458,939                    | 0.01%                 | RPT Realty REIT                                 | 39,520           | 412,984                    | 0.01%                 |
| Unitil Corp.                                 | 8,976            | 455,173                    | 0.01%                 | Pliant Therapeutics, Inc.                       | 22,758           | 412,375                    | 0.01%                 |
| N-able, Inc.                                 | 31,449           | 453,180                    | 0.01%                 | MicroVision, Inc.                               | 90,012           | 412,255                    | 0.01%                 |
| ANI Pharmaceuticals, Inc.                    | 8,415            | 452,979                    | 0.01%                 | European Wax Center, Inc. Class A               | 22,080           | 411,350                    | 0.01%                 |
| Leonardo DRS, Inc.                           | 26,103           | 452,626                    | 0.01%                 | Enact Holdings, Inc.                            | 16,366           | 411,278                    | 0.01%                 |
| Telephone & Data Systems, Inc.               | 54,846           | 451,383                    | 0.01%                 | B. Riley Financial, Inc.                        | 8,943            | 411,199                    | 0.01%                 |
| Accolade, Inc.                               | 33,508           | 451,353                    | 0.01%                 | Mativ Holdings, Inc.                            | 27,075           | 409,374                    | 0.01%                 |
| Janus International Group, Inc.              | 42,181           | 449,649                    | 0.01%                 | Replimune Group, Inc.                           | 17,625           | 409,253                    | 0.01%                 |
| SI-BONE, Inc.                                | 16,666           | 449,649                    | 0.01%                 | Marcus & Millichap, Inc.                        | 12,963           | 408,464                    | 0.01%                 |
| ProAssurance Corp.                           | 29,766           | 449,169                    | 0.01%                 | Xometry, Inc. Class A                           | 19,282           | 408,393                    | 0.01%                 |
| American Axle & Manufacturing Holdings, Inc. | 54,214           | 448,350                    | 0.01%                 | Keros Therapeutics, Inc.                        | 10,146           | 407,666                    | 0.01%                 |
| SP Plus Corp.                                | 11,436           | 447,262                    | 0.01%                 | Bank First Corp.                                | 4,890            | 406,848                    | 0.01%                 |
| Cymbay Therapeutics, Inc.                    | 40,777           | 446,508                    | 0.01%                 | Summit Hotel Properties, Inc. REIT              | 62,470           | 406,680                    | 0.01%                 |
| Berkshire Hills Bancorp, Inc.                | 21,539           | 446,503                    | 0.01%                 | Intapp, Inc.                                    | 9,700            | 406,527                    | 0.01%                 |
| Corsair Gaming, Inc.                         | 25,163           | 446,392                    | 0.01%                 | Globalstar, Inc.                                | 374,658          | 404,631                    | 0.01%                 |
| First Bancshares, Inc.                       | 17,272           | 446,308                    | 0.01%                 | ADTRAN Holdings, Inc.                           | 38,394           | 404,289                    | 0.01%                 |
| ForgeRock, Inc. Class A                      | 21,679           | 445,287                    | 0.01%                 | Lakeland Bancorp, Inc.                          | 30,184           | 404,164                    | 0.01%                 |
| Varex Imaging Corp.                          | 18,882           | 445,049                    | 0.01%                 | BlueLinx Holdings, Inc.                         | 4,288            | 402,129                    | 0.01%                 |
|  |                  |                            |                       | SunPower Corp. Class A                          | 40,941           | 401,222                    | 0.01%                 |
|  |                  |                            |                       | Armada Hoffer Properties, Inc. REIT             | 34,300           | 400,624                    | 0.01%                 |
|  |                  |                            |                       | BJ's Restaurants, Inc.                          | 12,530           | 398,454                    | 0.01%                 |
|  |                  |                            |                       | BrightSpire Capital, Inc. REIT Class A          | 59,198           | 398,403                    | 0.01%                 |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| ZipRecruiter, Inc. Class A                   | 22,424           | 398,250                    | 0.01%                 | Beauty Health Co.                         | 43,213           | 361,693                    | 0.01%                 |
| A-Mark Precious Metals, Inc.                 | 10,613           | 397,298                    | 0.01%                 | Arcturus Therapeutics Holdings, Inc.      | 12,611           | 361,683                    | 0.01%                 |
| PubMatic, Inc. Class A                       | 21,714           | 396,932                    | 0.01%                 | Tilray Brands, Inc.                       | 231,697          | 361,447                    | 0.01%                 |
| MRC Global, Inc.                             | 39,388           | 396,637                    | 0.01%                 | Cytek Biosciences, Inc.                   | 42,290           | 361,157                    | 0.01%                 |
| Trupanion, Inc.                              | 20,149           | 396,532                    | 0.01%                 | Tompkins Financial Corp.                  | 6,460            | 359,822                    | 0.01%                 |
| Ellington Financial, Inc. REIT               | 28,705           | 396,129                    | 0.01%                 | Crinetics Pharmaceuticals, Inc.           | 19,935           | 359,229                    | 0.01%                 |
| Matterport, Inc.                             | 125,429          | 395,101                    | 0.01%                 | Koppers Holdings, Inc.                    | 10,512           | 358,459                    | 0.01%                 |
| Earthstone Energy, Inc. Class A              | 27,552           | 393,718                    | 0.01%                 | Novavax, Inc.                             | 48,050           | 357,012                    | 0.01%                 |
| Tellurian, Inc.                              | 278,987          | 393,372                    | 0.01%                 | Titan International, Inc.                 | 31,084           | 356,844                    | 0.01%                 |
| Banc of California, Inc.                     | 33,891           | 392,458                    | 0.01%                 | Matson, Inc.                              | 4,588            | 356,625                    | 0.01%                 |
| Fulgent Genetics, Inc.                       | 10,578           | 391,703                    | 0.01%                 | BigCommerce Holdings, Inc.                | 35,828           | 356,489                    | 0.01%                 |
| Diversey Holdings Ltd.                       | 46,470           | 389,883                    | 0.01%                 | Nikola Corp.                              | 257,680          | 355,598                    | 0.01%                 |
| Mercury General Corp.                        | 12,879           | 389,847                    | 0.01%                 | Inhibrx, Inc.                             | 13,672           | 354,925                    | 0.01%                 |
| Quanterix Corp.                              | 17,284           | 389,754                    | 0.01%                 | Old Second Bancorp, Inc.                  | 27,158           | 354,683                    | 0.01%                 |
| Capitol Federal Financial, Inc.              | 62,927           | 388,260                    | 0.01%                 | Eventbrite, Inc. Class A                  | 37,130           | 354,591                    | 0.01%                 |
| Arcellx, Inc.                                | 12,256           | 387,535                    | 0.01%                 | KKR Real Estate Finance Trust, Inc. REIT  | 28,987           | 352,772                    | 0.01%                 |
| Avantax, Inc.                                | 17,316           | 387,532                    | 0.01%                 | Lightwave Logic, Inc.                     | 50,520           | 352,124                    | 0.01%                 |
| Manitowoc Co., Inc.                          | 20,537           | 386,712                    | 0.01%                 | LifeStance Health Group, Inc.             | 38,527           | 351,752                    | 0.01%                 |
| Southside Bancshares, Inc.                   | 14,753           | 385,938                    | 0.01%                 | Redwood Trust, Inc. REIT                  | 55,177           | 351,477                    | 0.01%                 |
| Innoviva, Inc.                               | 30,313           | 385,884                    | 0.01%                 | Stagwell, Inc. Class A                    | 48,736           | 351,387                    | 0.01%                 |
| IMAX Corp.                                   | 22,661           | 385,010                    | 0.01%                 | ADMA Biologics, Inc.                      | 95,014           | 350,602                    | 0.01%                 |
| Beyond Meat, Inc.                            | 29,624           | 384,520                    | 0.01%                 | Revolve Group, Inc. Class A               | 21,354           | 350,206                    | 0.01%                 |
| Standard Motor Products, Inc.                | 10,198           | 382,629                    | 0.01%                 | Avidity Biosciences, Inc.                 | 31,550           | 349,889                    | 0.01%                 |
| Sonic Automotive, Inc. Class A               | 8,023            | 382,456                    | 0.01%                 | Anywhere Real Estate, Inc.                | 52,157           | 348,409                    | 0.01%                 |
| Verve Therapeutics, Inc.                     | 20,377           | 382,069                    | 0.01%                 | Universal Health Realty Income Trust REIT | 7,297            | 347,191                    | 0.01%                 |
| Brookdale Senior Living, Inc.                | 89,967           | 379,661                    | 0.01%                 | Viridian Therapeutics, Inc.               | 14,572           | 346,668                    | 0.01%                 |
| ScanSource, Inc.                             | 12,828           | 379,196                    | 0.01%                 | Deluxe Corp.                              | 19,813           | 346,331                    | 0.01%                 |
| Petco Health & Wellness Co., Inc. Class A    | 42,531           | 378,526                    | 0.01%                 | Collegium Pharmaceutical, Inc.            | 16,089           | 345,753                    | 0.01%                 |
| Adaptive Biotechnologies Corp.               | 56,358           | 378,162                    | 0.01%                 | Udemy, Inc.                               | 32,113           | 344,572                    | 0.01%                 |
| Urstadt Biddle Properties, Inc. REIT Class A | 17,690           | 376,089                    | 0.01%                 | Lions Gate Entertainment Corp. Class A    | 38,880           | 343,310                    | 0.01%                 |
| Franchise Group, Inc.                        | 13,128           | 375,986                    | 0.01%                 | Chico's FAS, Inc.                         | 64,125           | 343,069                    | 0.01%                 |
| SpartanNash Co.                              | 16,673           | 375,309                    | 0.01%                 | SoundHound AI, Inc. Class A               | 75,216           | 342,233                    | 0.01%                 |
| CRA International, Inc.                      | 3,676            | 374,952                    | 0.01%                 | Sphere Entertainment Co.                  | 12,490           | 342,101                    | 0.01%                 |
| Dril-Quip, Inc.                              | 16,090           | 374,414                    | 0.01%                 | ACM Research, Inc. Class A                | 26,154           | 342,094                    | 0.01%                 |
| Merus NV                                     | 14,217           | 374,334                    | 0.01%                 | AssetMark Financial Holdings, Inc.        | 11,505           | 341,238                    | 0.01%                 |
| Vital Energy, Inc.                           | 8,269            | 373,345                    | 0.01%                 | Eagle Bancorp, Inc.                       | 16,105           | 340,782                    | 0.01%                 |
| International Money Express, Inc.            | 15,210           | 373,101                    | 0.01%                 | Integral Ad Science Holding Corp.         | 18,940           | 340,541                    | 0.01%                 |
| Rhythm Pharmaceuticals, Inc.                 | 22,589           | 372,493                    | 0.01%                 | Agilix, Inc.                              | 20,604           | 339,966                    | 0.01%                 |
| Simulations Plus, Inc.                       | 8,588            | 372,118                    | 0.01%                 | Tidewater, Inc.                           | 6,124            | 339,515                    | 0.01%                 |
| Kimball Electronics, Inc.                    | 13,458           | 371,845                    | 0.01%                 | United Fire Group, Inc.                   | 14,936           | 338,450                    | 0.01%                 |
| German American Bancorp, Inc.                | 13,660           | 371,279                    | 0.01%                 | Haynes International, Inc.                | 6,619            | 336,378                    | 0.01%                 |
| York Water Co.                               | 8,992            | 371,100                    | 0.01%                 | Denny's Corp.                             | 27,232           | 335,498                    | 0.01%                 |
| Schnitzer Steel Industries, Inc. Class A     | 12,371           | 371,006                    | 0.01%                 | Deciphera Pharmaceuticals, Inc.           | 23,803           | 335,146                    | 0.01%                 |
| RPC, Inc.                                    | 51,771           | 370,163                    | 0.01%                 | Symbotix, Inc. Class A                    | 7,815            | 334,560                    | 0.01%                 |
| Vimeo, Inc.                                  | 89,799           | 369,972                    | 0.01%                 | James River Group Holdings Ltd.           | 18,314           | 334,414                    | 0.01%                 |
| Chuy's Holdings, Inc.                        | 9,032            | 368,686                    | 0.01%                 | Clearfield, Inc.                          | 7,053            | 333,960                    | 0.01%                 |
| Triumph Group, Inc.                          | 29,732           | 367,785                    | 0.01%                 | AvePoint, Inc.                            | 57,921           | 333,625                    | 0.01%                 |
| nLight, Inc.                                 | 23,840           | 367,613                    | 0.01%                 | Tootsie Roll Industries, Inc.             | 9,418            | 333,491                    | 0.01%                 |
| Beazer Homes USA, Inc.                       | 12,988           | 367,431                    | 0.01%                 | Alkami Technology, Inc.                   | 20,314           | 332,946                    | 0.01%                 |
| Thoughtworks Holding, Inc.                   | 48,549           | 366,545                    | 0.01%                 | Vita Coco Co., Inc.                       | 12,373           | 332,463                    | 0.01%                 |
| MarineMax, Inc.                              | 10,715           | 366,024                    | 0.01%                 | Select Water Solutions, Inc. Class A      | 41,017           | 332,238                    | 0.01%                 |
| Duckhorn Portfolio, Inc.                     | 28,202           | 365,780                    | 0.01%                 | Gorman-Rupp Co.                           | 11,487           | 331,170                    | 0.01%                 |
| OrthoPediatrics Corp.                        | 8,341            | 365,753                    | 0.01%                 | Heritage-Crystal Clean, Inc.              | 8,759            | 331,003                    | 0.01%                 |
| Brookline Bancorp, Inc.                      | 41,818           | 365,489                    | 0.01%                 | Douglas Dynamics, Inc.                    | 11,057           | 330,383                    | 0.01%                 |
| Mesa Laboratories, Inc.                      | 2,837            | 364,555                    | 0.01%                 | JetBlue Airways Corp.                     | 37,160           | 329,238                    | 0.01%                 |
| Brandywine Realty Trust REIT                 | 78,361           | 364,379                    | 0.01%                 | Repay Holdings Corp. Class A              | 42,044           | 329,205                    | 0.01%                 |
| Thryv Holdings, Inc.                         | 14,795           | 363,957                    | 0.01%                 | Health Catalyst, Inc.                     | 26,305           | 328,812                    | 0.01%                 |
| Kymera Therapeutics, Inc.                    | 15,821           | 363,725                    | 0.01%                 | Kura Oncology, Inc.                       | 31,036           | 328,361                    | 0.01%                 |
| Ardelyx, Inc.                                | 106,709          | 361,744                    | 0.01%                 | SmartRent, Inc. Class A                   | 85,342           | 326,860                    | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Berry Corp.                            | 47,407           | 326,160                    | 0.01%                 | Community Trust Bancorp, Inc.            | 8,215            | 292,208                    | 0.01%                 |
| Ethan Allen Interiors, Inc.            | 11,527           | 325,984                    | 0.01%                 | Premier Financial Corp.                  | 18,160           | 290,923                    | 0.01%                 |
| Steelcase, Inc. Class A                | 42,222           | 325,532                    | 0.01%                 | ModivCare, Inc.                          | 6,424            | 290,429                    | 0.01%                 |
| Amylyx Pharmaceuticals, Inc.           | 15,091           | 325,513                    | 0.01%                 | Olo, Inc. Class A                        | 44,656           | 288,478                    | 0.01%                 |
| Argan, Inc.                            | 8,240            | 324,738                    | 0.01%                 | Point Biopharma Global, Inc. Class A     | 31,735           | 287,519                    | 0.01%                 |
| Hudson Pacific Properties, Inc. REIT   | 76,940           | 324,687                    | 0.01%                 | Theravance Biopharma, Inc.               | 27,738           | 287,088                    | 0.01%                 |
| Ennis, Inc.                            | 15,907           | 324,185                    | 0.01%                 | Amplitude, Inc. Class A                  | 26,097           | 287,067                    | 0.01%                 |
| Kinetik Holdings, Inc. Class A         | 9,221            | 324,026                    | 0.01%                 | Viad Corp.                               | 10,665           | 286,675                    | 0.01%                 |
| TFS Financial Corp.                    | 25,750           | 323,678                    | 0.01%                 | Orthofix Medical, Inc.                   | 15,855           | 286,341                    | 0.01%                 |
| National Research Corp.                | 7,437            | 323,584                    | 0.01%                 | Smith & Wesson Brands, Inc.              | 21,920           | 285,837                    | 0.01%                 |
| Ambac Financial Group, Inc.            | 22,649           | 322,522                    | 0.01%                 | Paragon 28, Inc.                         | 16,111           | 285,809                    | 0.01%                 |
| TTEC Holdings, Inc.                    | 9,468            | 320,397                    | 0.01%                 | ConnectOne Bancorp, Inc.                 | 17,200           | 285,348                    | 0.01%                 |
| Allegiant Travel Co.                   | 2,527            | 319,110                    | 0.01%                 | Hackett Group, Inc.                      | 12,764           | 285,275                    | 0.01%                 |
| Mirum Pharmaceuticals, Inc.            | 12,302           | 318,253                    | 0.01%                 | Sinclair, Inc.                           | 20,619           | 284,955                    | 0.01%                 |
| Anavex Life Sciences Corp.             | 39,101           | 317,891                    | 0.01%                 | Informatica, Inc. Class A                | 15,393           | 284,770                    | 0.01%                 |
| REX American Resources Corp.           | 9,116            | 317,328                    | 0.01%                 | Ebix, Inc.                               | 11,288           | 284,458                    | 0.01%                 |
| Brightsphere Investment Group, Inc.    | 15,016           | 314,585                    | 0.01%                 | Heritage Financial Corp.                 | 17,532           | 283,492                    | 0.01%                 |
| Day One Biopharmaceuticals, Inc.       | 26,321           | 314,273                    | 0.01%                 | Gray Television, Inc.                    | 35,926           | 283,097                    | 0.01%                 |
| Editas Medicine, Inc.                  | 38,170           | 314,139                    | 0.01%                 | CEVA, Inc.                               | 10,941           | 279,543                    | 0.01%                 |
| Columbia Financial, Inc.               | 18,152           | 313,848                    | 0.01%                 | Sleep Number Corp.                       | 10,232           | 279,129                    | 0.01%                 |
| Dime Community Bancshares, Inc.        | 17,752           | 312,968                    | 0.01%                 | Accel Entertainment, Inc. Class A        | 26,341           | 278,161                    | 0.01%                 |
| Guess?, Inc.                           | 16,058           | 312,328                    | 0.01%                 | HealthStream, Inc.                       | 11,272           | 276,840                    | 0.01%                 |
| TrueBlue, Inc.                         | 17,628           | 312,192                    | 0.01%                 | Agenus, Inc.                             | 172,564          | 276,102                    | 0.01%                 |
| Pitney Bowes, Inc.                     | 87,786           | 310,762                    | 0.01%                 | Harrow Health, Inc.                      | 14,500           | 276,080                    | 0.01%                 |
| SolarWinds Corp.                       | 30,043           | 308,241                    | 0.01%                 | 2seventy bio, Inc.                       | 27,251           | 275,780                    | 0.01%                 |
| Alignment Healthcare, Inc.             | 53,596           | 308,177                    | 0.01%                 | One Liberty Properties, Inc. REIT        | 13,477           | 273,853                    | 0.01%                 |
| Ivanhoe Electric, Inc.                 | 23,549           | 307,079                    | 0.01%                 | Designer Brands, Inc. Class A            | 27,098           | 273,690                    | 0.01%                 |
| Forestar Group, Inc.                   | 13,616           | 307,041                    | 0.01%                 | FRP Holdings, Inc.                       | 4,746            | 273,227                    | 0.01%                 |
| Consensus Cloud Solutions, Inc.        | 9,883            | 306,373                    | 0.01%                 | Northfield Bancorp, Inc.                 | 24,864           | 273,007                    | 0.01%                 |
| Kelly Services, Inc. Class A           | 17,310           | 304,829                    | 0.01%                 | America's Car-Mart, Inc.                 | 2,732            | 272,599                    | 0.01%                 |
| Planet Labs PBC                        | 94,563           | 304,493                    | 0.01%                 | Grid Dynamics Holdings, Inc.             | 29,283           | 270,868                    | 0.01%                 |
| QCR Holdings, Inc.                     | 7,418            | 304,361                    | 0.01%                 | Conduent, Inc.                           | 79,571           | 270,541                    | 0.01%                 |
| American Vanguard Corp.                | 17,006           | 303,897                    | 0.01%                 | Community Health Systems, Inc.           | 61,414           | 270,222                    | 0.01%                 |
| Kaman Corp.                            | 12,478           | 303,590                    | 0.01%                 | Clearwater Paper Corp.                   | 8,625            | 270,135                    | 0.01%                 |
| TETRA Technologies, Inc.               | 89,759           | 303,385                    | 0.01%                 | Global Medical, Inc. REIT                | 29,371           | 268,157                    | 0.01%                 |
| Farmland Partners, Inc. REIT           | 24,841           | 303,309                    | 0.01%                 | Cass Information Systems, Inc.           | 6,903            | 267,698                    | 0.01%                 |
| Franklin Covey Co.                     | 6,927            | 302,571                    | 0.01%                 | Star Group LP                            | 19,504           | 266,425                    | 0.01%                 |
| EchoStar Corp. Class A                 | 17,430           | 302,236                    | 0.01%                 | Sharecare, Inc.                          | 151,997          | 265,995                    | 0.01%                 |
| MiMedx Group, Inc.                     | 45,712           | 302,156                    | 0.01%                 | Hyster-Yale Materials Handling, Inc.     | 4,728            | 264,012                    | 0.01%                 |
| Artivion, Inc.                         | 17,563           | 301,908                    | 0.01%                 | Univest Financial Corp.                  | 14,588           | 263,751                    | 0.01%                 |
| Barrett Business Services, Inc.        | 3,462            | 301,886                    | 0.01%                 | Enhabit, Inc.                            | 22,931           | 263,706                    | 0.01%                 |
| V2X, Inc.                              | 6,086            | 301,622                    | 0.01%                 | Eagle Bulk Shipping, Inc.                | 5,486            | 263,547                    | 0.01%                 |
| Myers Industries, Inc.                 | 15,521           | 301,573                    | 0.01%                 | Vishay Precision Group, Inc.             | 7,072            | 262,725                    | 0.01%                 |
| Origin Materials, Inc.                 | 70,573           | 300,641                    | 0.01%                 | DXP Enterprises, Inc.                    | 7,188            | 261,715                    | 0.01%                 |
| Insteel Industries, Inc.               | 9,640            | 299,997                    | 0.01%                 | Heidrick & Struggles International, Inc. | 9,882            | 261,577                    | 0.01%                 |
| Transcat, Inc.                         | 3,490            | 297,732                    | 0.01%                 | Bowlero Corp.                            | 22,397           | 260,701                    | 0.01%                 |
| RCI Hospitality Holdings, Inc.         | 3,901            | 296,437                    | 0.01%                 | Cadre Holdings, Inc.                     | 11,942           | 260,336                    | 0.01%                 |
| SunCoke Energy, Inc.                   | 37,630           | 296,148                    | 0.01%                 | Biomea Fusion, Inc.                      | 11,860           | 260,327                    | 0.01%                 |
| Multiplan Corp.                        | 140,284          | 295,999                    | 0.01%                 | Interface, Inc. Class A                  | 29,607           | 260,246                    | 0.01%                 |
| Genco Shipping & Trading Ltd.          | 21,062           | 295,500                    | 0.01%                 | Artesian Resources Corp. Class A         | 5,485            | 259,002                    | 0.01%                 |
| Aclaris Therapeutics, Inc.             | 28,444           | 294,964                    | 0.01%                 | I3 Verticals, Inc. Class A               | 11,320           | 258,775                    | 0.01%                 |
| Altice USA, Inc. Class A               | 97,312           | 293,882                    | 0.01%                 | Spirit Airlines, Inc.                    | 15,061           | 258,447                    | 0.01%                 |
| RxSight, Inc.                          | 10,191           | 293,501                    | 0.01%                 | OneSpan, Inc.                            | 17,353           | 257,519                    | 0.01%                 |
| Dynex Capital, Inc. REIT               | 23,296           | 293,297                    | 0.01%                 | Allied Motion Technologies, Inc.         | 6,442            | 257,293                    | 0.01%                 |
| VSE Corp.                              | 5,362            | 293,248                    | 0.01%                 | Saul Centers, Inc. REIT                  | 6,968            | 256,631                    | 0.01%                 |
| Kura Sushi USA, Inc. Class A           | 3,153            | 293,071                    | 0.01%                 | CrossFirst Bankshares, Inc.              | 25,638           | 256,380                    | 0.01%                 |
| Cogent Biosciences, Inc.               | 24,695           | 292,389                    | 0.01%                 | TrustCo Bank Corp. NY                    | 8,958            | 256,288                    | 0.01%                 |
| Titan Machinery, Inc.                  | 9,909            | 292,316                    | 0.01%                 | Definitive Healthcare Corp. Class A      | 23,267           | 255,937                    | 0.01%                 |
| Ares Commercial Real Estate Corp. REIT | 28,792           | 292,239                    | 0.01%                 | Couchbase, Inc.                          | 16,064           | 254,132                    | 0.01%                 |

|                                    | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Xperi, Inc.                        | 19,320           | 254,058                    | 0.01%                 | Rush Enterprises, Inc. Class B               | 3,368            | 229,226                    | 0.01%                 |
| 4D Molecular Therapeutics, Inc.    | 14,049           | 253,865                    | 0.01%                 | Vitesse Energy, Inc.                         | 10,233           | 229,219                    | 0.01%                 |
| Desktop Metal, Inc. Class A        | 143,074          | 253,241                    | 0.01%                 | LSB Industries, Inc.                         | 23,197           | 228,490                    | 0.01%                 |
| Phathom Pharmaceuticals, Inc.      | 17,681           | 253,192                    | 0.01%                 | Central Pacific Financial Corp.              | 14,535           | 228,345                    | 0.01%                 |
| American Software, Inc. Class A    | 24,044           | 252,702                    | 0.01%                 | Kiniksa Pharmaceuticals Ltd. Class A         | 16,136           | 227,195                    | 0.01%                 |
| Gladstone Land Corp. REIT          | 15,511           | 252,364                    | 0.01%                 | AngioDynamics, Inc.                          | 21,579           | 225,069                    | 0.01%                 |
| Merchants Bancorp                  | 9,855            | 252,091                    | 0.01%                 | 8x8, Inc.                                    | 53,161           | 224,871                    | 0.01%                 |
| IES Holdings, Inc.                 | 4,424            | 251,637                    | 0.01%                 | Global Industrial Co.                        | 8,065            | 223,965                    | 0.01%                 |
| Stoneridge, Inc.                   | 13,335           | 251,365                    | 0.01%                 | QuinStreet, Inc.                             | 25,304           | 223,434                    | 0.01%                 |
| Resources Connection, Inc.         | 15,995           | 251,281                    | 0.01%                 | ATN International, Inc.                      | 6,100            | 223,260                    | 0.01%                 |
| Mission Produce, Inc.              | 20,711           | 251,017                    | 0.01%                 | EW Scripps Co. Class A                       | 24,366           | 222,949                    | 0.01%                 |
| REV Group, Inc.                    | 18,903           | 250,654                    | 0.01%                 | Hibbett, Inc.                                | 6,139            | 222,784                    | 0.01%                 |
| TPI Composites, Inc.               | 24,135           | 250,280                    | 0.01%                 | Alexander's, Inc. REIT                       | 1,211            | 222,654                    | 0.01%                 |
| Bally's Corp.                      | 16,080           | 250,205                    | 0.01%                 | Crescent Energy Co. Class A                  | 21,240           | 221,321                    | 0.01%                 |
| Olaplex Holdings, Inc.             | 67,216           | 250,044                    | 0.01%                 | Diamond Hill Investment Group, Inc.          | 1,287            | 220,463                    | 0.01%                 |
| GoPro, Inc. Class A                | 60,309           | 249,679                    | 0.01%                 | Washington Trust Bancorp, Inc.               | 8,182            | 219,359                    | 0.01%                 |
| Great Lakes Dredge & Dock Corp.    | 30,583           | 249,557                    | 0.01%                 | Xponential Fitness, Inc. Class A             | 12,716           | 219,351                    | 0.01%                 |
| Shoe Carnival, Inc.                | 10,606           | 249,029                    | 0.01%                 | Amerant Bancorp, Inc. Class A                | 12,668           | 217,763                    | 0.01%                 |
| First Community Bankshares, Inc.   | 8,358            | 248,483                    | 0.01%                 | Horizon Bancorp, Inc.                        | 20,890           | 217,465                    | 0.01%                 |
| Evolv Technologies Holdings, Inc.  | 41,315           | 247,890                    | 0.01%                 | Century Aluminum Co.                         | 24,714           | 215,506                    | 0.01%                 |
| Great Southern Bancorp, Inc.       | 4,881            | 247,613                    | 0.01%                 | TPG RE Finance Trust, Inc. REIT              | 29,053           | 215,283                    | 0.01%                 |
| Heritage Commerce Corp.            | 29,904           | 247,605                    | 0.01%                 | Lindblad Expeditions Holdings, Inc.          | 19,776           | 215,163                    | 0.01%                 |
| Calavo Growers, Inc.               | 8,527            | 247,454                    | 0.01%                 | Montauk Renewables, Inc.                     | 28,918           | 215,150                    | 0.01%                 |
| Liquidity Services, Inc.           | 14,984           | 247,236                    | 0.01%                 | RAPT Therapeutics, Inc.                      | 11,468           | 214,452                    | 0.01%                 |
| Gladstone Commercial Corp. REIT    | 19,932           | 246,559                    | 0.01%                 | Cerus Corp.                                  | 86,851           | 213,653                    | 0.01%                 |
| Rover Group, Inc. Class A          | 50,173           | 246,349                    | 0.01%                 | F&G Annuities & Life, Inc.                   | 8,610            | 213,356                    | 0.01%                 |
| Dream Finders Homes, Inc. Class A  | 9,995            | 245,777                    | 0.01%                 | MasterCraft Boat Holdings, Inc.              | 6,932            | 212,466                    | 0.01%                 |
| NextDecade Corp.                   | 29,936           | 245,775                    | 0.01%                 | ACCO Brands Corp.                            | 40,691           | 212,000                    | 0.01%                 |
| SkyWest, Inc.                      | 6,028            | 245,460                    | 0.01%                 | Arcutis Biotherapeutics, Inc.                | 22,245           | 211,995                    | 0.01%                 |
| Aspen Aerogels, Inc.               | 30,943           | 244,140                    | 0.01%                 | SandRidge Energy, Inc.                       | 13,863           | 211,411                    | 0.01%                 |
| 23andMe Holding Co. Class A        | 139,330          | 243,828                    | 0.01%                 | Farmers National Banc Corp.                  | 17,032           | 210,686                    | 0.01%                 |
| Olympic Steel, Inc.                | 4,947            | 242,403                    | 0.01%                 | EQRx, Inc.                                   | 113,063          | 210,297                    | 0.01%                 |
| Cambridge Bancorp                  | 4,452            | 241,788                    | 0.01%                 | EVgo, Inc. Class A                           | 52,553           | 210,212                    | 0.01%                 |
| Ducommun, Inc.                     | 5,528            | 240,855                    | 0.01%                 | Turning Point Brands, Inc.                   | 8,751            | 210,112                    | 0.01%                 |
| Astronox Corp.                     | 12,119           | 240,683                    | 0.01%                 | Independent Bank Corp. (XNGS)                | 12,381           | 209,982                    | 0.01%                 |
| Pulmonx Corp.                      | 18,248           | 239,231                    | 0.01%                 | United States Lime & Minerals, Inc.          | 1,003            | 209,517                    | 0.01%                 |
| MeridianLink, Inc.                 | 11,477           | 238,722                    | 0.01%                 | UWM Holdings Corp.                           | 37,274           | 208,734                    | 0.01%                 |
| Oil States International, Inc.     | 31,945           | 238,629                    | 0.01%                 | Target Hospitality Corp.                     | 15,552           | 208,708                    | 0.01%                 |
| Camden National Corp.              | 7,698            | 238,407                    | 0.01%                 | Hanmi Financial Corp.                        | 13,972           | 208,602                    | 0.01%                 |
| Kearny Financial Corp.             | 33,744           | 237,895                    | 0.01%                 | OmniAb, Inc.                                 | 41,459           | 208,539                    | 0.01%                 |
| Nurix Therapeutics, Inc.           | 23,759           | 237,352                    | 0.01%                 | Lyell Immunopharma, Inc.                     | 65,253           | 207,505                    | 0.01%                 |
| Enliven Therapeutics, Inc.         | 11,600           | 236,756                    | 0.01%                 | Blue Bird Corp.                              | 9,218            | 207,221                    | 0.01%                 |
| Arko Corp.                         | 29,773           | 236,695                    | 0.01%                 | EZCORP, Inc. Class A                         | 24,510           | 205,394                    | 0.01%                 |
| Marcus Corp.                       | 15,916           | 236,034                    | 0.01%                 | Clear Channel Outdoor Holdings, Inc. Class A | 149,631          | 204,994                    | 0.01%                 |
| Sana Biotechnology, Inc.           | 39,589           | 235,950                    | 0.01%                 | CBL & Associates Properties, Inc. REIT       | 9,282            | 204,575                    | 0.01%                 |
| Peapack-Gladstone Financial Corp.  | 8,711            | 235,894                    | 0.01%                 | Funko, Inc. Class A                          | 18,857           | 204,033                    | 0.01%                 |
| Vertex Energy, Inc.                | 37,720           | 235,750                    | 0.01%                 | Domo, Inc. Class B                           | 13,846           | 202,982                    | 0.01%                 |
| Vizio Holding Corp. Class A        | 34,731           | 234,434                    | 0.01%                 | Pennant Group, Inc.                          | 16,450           | 202,006                    | 0.01%                 |
| Universal Insurance Holdings, Inc. | 15,150           | 233,765                    | 0.01%                 | CareDx, Inc.                                 | 23,723           | 201,645                    | 0.01%                 |
| uniQure NV                         | 20,366           | 233,394                    | 0.01%                 | Perella Weinberg Partners Class A            | 24,183           | 201,444                    | 0.01%                 |
| Enanta Pharmaceuticals, Inc.       | 10,882           | 232,875                    | 0.01%                 | Metropolitan Bank Holding Corp.              | 5,753            | 199,802                    | 0.01%                 |
| PC Connection, Inc.                | 5,157            | 232,581                    | 0.01%                 | Mitek Systems, Inc.                          | 18,413           | 199,597                    | 0.01%                 |
| Movado Group, Inc.                 | 8,658            | 232,294                    | 0.01%                 | Anika Therapeutics, Inc.                     | 7,658            | 198,955                    | 0.01%                 |
| WideOpenWest, Inc.                 | 27,507           | 232,159                    | 0.01%                 | WW International, Inc.                       | 29,475           | 198,072                    | 0.01%                 |
| MagnaChip Semiconductor Corp.      | 20,750           | 231,985                    | 0.01%                 | Aldeyra Therapeutics, Inc.                   | 23,607           | 198,063                    | 0.01%                 |
| Chatham Lodging Trust REIT         | 24,778           | 231,922                    | 0.01%                 |  |                  |                            |                       |
| Seres Therapeutics, Inc.           | 48,108           | 230,437                    | 0.01%                 |  |                  |                            |                       |
| IDT Corp. Class B                  | 8,882            | 229,600                    | 0.01%                 |  |                  |                            |                       |
| Greif, Inc. Class B                | 2,969            | 229,355                    | 0.01%                 |  |                  |                            |                       |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Covenant Logistics Group, Inc. Class A | 4,509            | 197,629                    | 0.01%                 | Computer Programs & Systems, Inc.         | 7,030            | 173,571                    | 0.00%                 |
| Aaron's Co., Inc.                      | 13,944           | 197,168                    | 0.01%                 | Skyward Specialty Insurance Group, Inc.   | 6,823            | 173,304                    | 0.00%                 |
| iHeartMedia, Inc. Class A              | 53,842           | 195,985                    | 0.01%                 | Frontier Group Holdings, Inc.             | 17,848           | 172,590                    | 0.00%                 |
| SomaLogic, Inc.                        | 83,714           | 193,379                    | 0.01%                 | Enviva, Inc.                              | 15,821           | 171,658                    | 0.00%                 |
| Invesco Mortgage Capital, Inc. REIT    | 16,824           | 192,971                    | 0.01%                 | MBIA, Inc.                                | 19,845           | 171,461                    | 0.00%                 |
| RMR Group, Inc. Class A                | 8,315            | 192,659                    | 0.01%                 | SEMrush Holdings, Inc. Class A            | 17,884           | 171,150                    | 0.00%                 |
| Liberty Latin America Ltd. Class A     | 21,884           | 191,485                    | 0.01%                 | Hingham Institution For Savings The       | 800              | 170,544                    | 0.00%                 |
| Alector, Inc.                          | 31,830           | 191,298                    | 0.01%                 | Evolus, Inc.                              | 23,449           | 170,474                    | 0.00%                 |
| Nextdoor Holdings, Inc.                | 58,476           | 190,632                    | 0.01%                 | Qurate Retail, Inc.                       | 171,879          | 170,126                    | 0.00%                 |
| First Mid Bancshares, Inc.             | 7,891            | 190,489                    | 0.01%                 | Custom Truck One Source, Inc.             | 25,238           | 170,104                    | 0.00%                 |
| Haverty Furniture Cos, Inc.            | 6,287            | 189,993                    | 0.01%                 | Luxfer Holdings plc ADR                   | 11,952           | 170,077                    | 0.00%                 |
| Centrus Energy Corp. Class A           | 5,834            | 189,955                    | 0.01%                 | MaxCyte, Inc.                             | 36,699           | 168,448                    | 0.00%                 |
| American Well Corp. Class A            | 90,432           | 189,907                    | 0.01%                 | Metrocity Bankshares, Inc.                | 9,391            | 168,005                    | 0.00%                 |
| Vital Farms, Inc.                      | 15,833           | 189,838                    | 0.01%                 | Bar Harbor Bankshares                     | 6,813            | 167,872                    | 0.00%                 |
| Carriage Services, Inc. Class A        | 5,831            | 189,333                    | 0.01%                 | ProKidney Corp. Class A                   | 14,978           | 167,604                    | 0.00%                 |
| First Financial Corp.                  | 5,828            | 189,235                    | 0.01%                 | Tilray Brands, Inc. (XTSE)                | 107,717          | 166,877                    | 0.00%                 |
| Altus Power, Inc. Class A              | 35,014           | 189,076                    | 0.01%                 | Westrock Coffee Co.                       | 15,349           | 166,844                    | 0.00%                 |
| Allogene Therapeutics, Inc.            | 38,041           | 189,064                    | 0.01%                 | Castle Biosciences, Inc.                  | 12,134           | 166,478                    | 0.00%                 |
| Bluebird Bio, Inc.                     | 56,939           | 187,329                    | 0.01%                 | LivePerson, Inc.                          | 36,554           | 165,224                    | 0.00%                 |
| Byline Bancorp, Inc.                   | 10,342           | 187,087                    | 0.01%                 | First Watch Restaurant Group, Inc.        | 9,755            | 164,859                    | 0.00%                 |
| HarborOne Bancorp, Inc.                | 21,521           | 186,802                    | 0.01%                 | OraSure Technologies, Inc.                | 32,685           | 163,752                    | 0.00%                 |
| Garrett Motion, Inc.                   | 24,659           | 186,669                    | 0.01%                 | National Presto Industries, Inc.          | 2,233            | 163,456                    | 0.00%                 |
| Boston Omaha Corp. Class A             | 9,904            | 186,393                    | 0.01%                 | Tarsus Pharmaceuticals, Inc.              | 9,044            | 163,425                    | 0.00%                 |
| Playstudios, Inc.                      | 37,948           | 186,325                    | 0.01%                 | Lexicon Pharmaceuticals, Inc.             | 71,316           | 163,314                    | 0.00%                 |
| Coastal Financial Corp.                | 4,948            | 186,292                    | 0.01%                 | Zymeworks, Inc.                           | 18,831           | 162,700                    | 0.00%                 |
| Capital City Bank Group, Inc.          | 6,079            | 186,261                    | 0.01%                 | NerdWallet, Inc. Class A                  | 17,226           | 162,097                    | 0.00%                 |
| World Acceptance Corp.                 | 1,387            | 185,872                    | 0.01%                 | Mersana Therapeutics, Inc.                | 49,222           | 161,940                    | 0.00%                 |
| SilverBow Resources, Inc.              | 6,381            | 185,815                    | 0.01%                 | Cano Health, Inc.                         | 115,927          | 161,139                    | 0.00%                 |
| Anterix, Inc.                          | 5,855            | 185,545                    | 0.01%                 | Bandwidth, Inc. Class A                   | 11,775           | 161,082                    | 0.00%                 |
| GoodRx Holdings, Inc. Class A          | 33,564           | 185,273                    | 0.01%                 | Mercer International, Inc.                | 19,958           | 161,061                    | 0.00%                 |
| Mercantile Bank Corp.                  | 6,683            | 184,584                    | 0.01%                 | MidWestOne Financial Group, Inc.          | 7,527            | 160,852                    | 0.00%                 |
| Coherus Biosciences, Inc.              | 43,211           | 184,511                    | 0.01%                 | Vivid Seats, Inc. Class A                 | 20,278           | 160,602                    | 0.00%                 |
| AnaptysBio, Inc.                       | 9,039            | 183,853                    | 0.01%                 | AMC Networks, Inc. Class A                | 13,301           | 158,947                    | 0.00%                 |
| Sterling Check Corp.                   | 14,993           | 183,814                    | 0.01%                 | Genesco, Inc.                             | 6,341            | 158,779                    | 0.00%                 |
| Butterfly Network, Inc.                | 79,798           | 183,535                    | 0.01%                 | HBT Financial, Inc.                       | 8,590            | 158,400                    | 0.00%                 |
| Cricut, Inc. Class A                   | 15,020           | 183,244                    | 0.01%                 | Emergent BioSolutions, Inc.               | 21,494           | 157,981                    | 0.00%                 |
| Preformed Line Products Co.            | 1,173            | 183,105                    | 0.01%                 | Trinseo plc                               | 12,455           | 157,805                    | 0.00%                 |
| DMC Global, Inc.                       | 10,306           | 183,035                    | 0.01%                 | Alta Equipment Group, Inc.                | 9,092            | 157,564                    | 0.00%                 |
| Summit Therapeutics, Inc.              | 72,811           | 182,756                    | 0.00%                 | 2U, Inc.                                  | 39,081           | 157,496                    | 0.00%                 |
| VAALCO Energy, Inc.                    | 48,555           | 182,567                    | 0.00%                 | Babcock & Wilcox Enterprises, Inc.        | 26,667           | 157,335                    | 0.00%                 |
| Office Properties Income Trust REIT    | 23,472           | 180,734                    | 0.00%                 | Monte Rosa Therapeutics, Inc.             | 22,838           | 156,440                    | 0.00%                 |
| Midland States Bancorp, Inc.           | 9,062            | 180,424                    | 0.00%                 | Orion Office, Inc. REIT                   | 23,600           | 155,996                    | 0.00%                 |
| Whitestone REIT Class B                | 18,556           | 179,993                    | 0.00%                 | Johnson Outdoors, Inc. Class A            | 2,536            | 155,837                    | 0.00%                 |
| NETGEAR, Inc.                          | 12,679           | 179,535                    | 0.00%                 | ImmunityBio, Inc.                         | 56,039           | 155,788                    | 0.00%                 |
| HCI Group, Inc.                        | 2,905            | 179,471                    | 0.00%                 | Dyne Therapeutics, Inc.                   | 13,810           | 155,362                    | 0.00%                 |
| W&T Offshore, Inc.                     | 46,336           | 179,320                    | 0.00%                 | Angi, Inc. Class A                        | 46,601           | 153,783                    | 0.00%                 |
| Fate Therapeutics, Inc.                | 37,472           | 178,367                    | 0.00%                 | Tiptree, Inc.                             | 10,210           | 153,252                    | 0.00%                 |
| Omega Flex, Inc.                       | 1,716            | 178,086                    | 0.00%                 | Vanda Pharmaceuticals, Inc.               | 23,172           | 152,703                    | 0.00%                 |
| Sun Country Airlines Holdings, Inc.    | 7,906            | 177,727                    | 0.00%                 | Distribution Solutions Group, Inc.        | 2,929            | 152,484                    | 0.00%                 |
| Intercept Pharmaceuticals, Inc.        | 16,067           | 177,701                    | 0.00%                 | Arrow Financial Corp.                     | 7,564            | 152,339                    | 0.00%                 |
| iTeos Therapeutics, Inc.               | 13,383           | 177,191                    | 0.00%                 | Stitch Fix, Inc. Class A                  | 39,439           | 151,840                    | 0.00%                 |
| Republic Bancorp, Inc. Class A         | 4,150            | 176,375                    | 0.00%                 | AerSale Corp.                             | 10,300           | 151,410                    | 0.00%                 |
| Business First Bancshares, Inc.        | 11,681           | 176,033                    | 0.00%                 | Tejon Ranch Co.                           | 8,752            | 150,622                    | 0.00%                 |
| Axogen, Inc.                           | 19,227           | 175,543                    | 0.00%                 | NuScale Power Corp.                       | 22,123           | 150,436                    | 0.00%                 |
| Pactiv Evergreen, Inc.                 | 23,147           | 175,223                    | 0.00%                 | Bluegreen Vacations Holding Corp. Class A | 4,210            | 150,086                    | 0.00%                 |
| Flushing Financial Corp.               | 14,218           | 174,739                    | 0.00%                 | Equity Bancshares, Inc. Class A           | 6,558            | 149,391                    | 0.00%                 |
| Excelerate Energy, Inc. Class A        | 8,542            | 173,659                    | 0.00%                 | Lovesac Co.                               | 5,502            | 148,279                    | 0.00%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Central Garden & Pet Co.                   | 3,801            | 147,365                    | 0.00%                 | Kronos Worldwide, Inc.               | 11,307           | 98,710                     | 0.00%                 |
| Air Transport Services Group, Inc.         | 7,718            | 145,639                    | 0.00%                 | HilleVax, Inc.                       | 5,720            | 98,327                     | 0.00%                 |
| Liberty Media Corp.-Liberty Braves Class A | 3,544            | 145,020                    | 0.00%                 | Ribbon Communications, Inc.          | 35,118           | 97,979                     | 0.00%                 |
| Blink Charging Co.                         | 24,135           | 144,569                    | 0.00%                 | PAM Transportation Services, Inc.    | 3,641            | 97,470                     | 0.00%                 |
| RE/MAX Holdings, Inc. Class A              | 7,492            | 144,296                    | 0.00%                 | Bristow Group, Inc.                  | 3,391            | 97,423                     | 0.00%                 |
| Expensify, Inc. Class A                    | 18,031           | 143,887                    | 0.00%                 | Clarus Corp.                         | 10,457           | 95,577                     | 0.00%                 |
| Forrester Research, Inc.                   | 4,925            | 143,268                    | 0.00%                 | Repare Therapeutics, Inc.            | 8,932            | 94,501                     | 0.00%                 |
| Amyris, Inc.                               | 137,073          | 141,185                    | 0.00%                 | ATAI Life Sciences NV                | 54,391           | 93,553                     | 0.00%                 |
| Southern Missouri Bancorp, Inc.            | 3,655            | 140,535                    | 0.00%                 | First Foundation, Inc.               | 23,236           | 92,247                     | 0.00%                 |
| Terns Pharmaceuticals, Inc.                | 16,044           | 140,385                    | 0.00%                 | Seneca Foods Corp. Class A           | 2,796            | 91,373                     | 0.00%                 |
| Clover Health Investments Corp. Class A    | 156,322          | 140,236                    | 0.00%                 | Microvast Holdings, Inc.             | 56,665           | 90,664                     | 0.00%                 |
| Scholar Rock Holding Corp.                 | 18,564           | 139,973                    | 0.00%                 | SoundThinking, Inc.                  | 4,135            | 90,391                     | 0.00%                 |
| SmartFinancial, Inc.                       | 6,427            | 138,245                    | 0.00%                 | Canoo, Inc.                          | 187,979          | 90,117                     | 0.00%                 |
| Seritage Growth Properties REIT            | 15,481           | 138,091                    | 0.00%                 | ON24, Inc.                           | 11,084           | 90,002                     | 0.00%                 |
| MediaAlpha, Inc. Class A                   | 13,376           | 137,907                    | 0.00%                 | Enfusion, Inc. Class A               | 7,909            | 88,739                     | 0.00%                 |
| Consolidated Communications Holdings, Inc. | 35,953           | 137,700                    | 0.00%                 | Karyopharm Therapeutics, Inc.        | 49,493           | 88,592                     | 0.00%                 |
| Entravision Communications Corp. Class A   | 30,687           | 134,716                    | 0.00%                 | Erasca, Inc.                         | 31,716           | 87,536                     | 0.00%                 |
| SES AI Corp.                               | 55,197           | 134,681                    | 0.00%                 | Nuvation Bio, Inc.                   | 47,918           | 86,252                     | 0.00%                 |
| United States Cellular Corp.               | 7,637            | 134,640                    | 0.00%                 | NanoString Technologies, Inc.        | 21,006           | 85,074                     | 0.00%                 |
| Velo3D, Inc.                               | 62,179           | 134,307                    | 0.00%                 | ProFrac Holding Corp. Class A        | 7,610            | 84,928                     | 0.00%                 |
| Children's Place, Inc.                     | 5,745            | 133,341                    | 0.00%                 | Entrada Therapeutics, Inc.           | 5,593            | 84,678                     | 0.00%                 |
| Sight Sciences, Inc.                       | 16,084           | 133,176                    | 0.00%                 | Allakos, Inc.                        | 19,382           | 84,506                     | 0.00%                 |
| Bank of Marin Bancorp                      | 7,487            | 132,295                    | 0.00%                 | 1-800-Flowers.com, Inc. Class A      | 10,833           | 84,497                     | 0.00%                 |
| Silex Holding Co.                          | 26,368           | 132,183                    | 0.00%                 | NGM Biopharmaceuticals, Inc.         | 32,595           | 84,421                     | 0.00%                 |
| ARS Pharmaceuticals, Inc.                  | 19,483           | 130,536                    | 0.00%                 | FutureFuel Corp.                     | 9,501            | 84,084                     | 0.00%                 |
| TaskUS, Inc. Class A                       | 11,506           | 130,248                    | 0.00%                 | Janux Therapeutics, Inc.             | 6,974            | 82,781                     | 0.00%                 |
| FARO Technologies, Inc.                    | 8,016            | 129,859                    | 0.00%                 | Tango Therapeutics, Inc.             | 24,934           | 82,781                     | 0.00%                 |
| Rimini Street, Inc.                        | 26,879           | 128,750                    | 0.00%                 | Ramaco Resources, Inc. Class A       | 9,638            | 81,345                     | 0.00%                 |
| Stoke Therapeutics, Inc.                   | 11,956           | 127,092                    | 0.00%                 | Hippo Holdings, Inc.                 | 4,680            | 77,360                     | 0.00%                 |
| Zumiez, Inc.                               | 7,556            | 125,883                    | 0.00%                 | Bioexcel Therapeutics, Inc.          | 11,435           | 76,157                     | 0.00%                 |
| Mid Penn Bancorp, Inc.                     | 5,682            | 125,459                    | 0.00%                 | Allovir, Inc.                        | 22,334           | 75,936                     | 0.00%                 |
| Traeger, Inc.                              | 29,432           | 125,086                    | 0.00%                 | Ranpak Holdings Corp. Class A        | 16,149           | 72,993                     | 0.00%                 |
| BrightView Holdings, Inc.                  | 17,292           | 124,157                    | 0.00%                 | Aerovate Therapeutics, Inc.          | 4,233            | 72,596                     | 0.00%                 |
| HireRight Holdings Corp.                   | 10,722           | 121,266                    | 0.00%                 | Rackspace Technology, Inc.           | 25,697           | 69,896                     | 0.00%                 |
| FibroGen, Inc.                             | 44,812           | 120,992                    | 0.00%                 | El Pollo Loco Holdings, Inc.         | 7,961            | 69,818                     | 0.00%                 |
| Atlanticus Holdings Corp.                  | 2,878            | 120,905                    | 0.00%                 | Soho House & Co., Inc. Class A       | 12,530           | 67,913                     | 0.00%                 |
| TuSimple Holdings, Inc. Class A            | 72,031           | 119,571                    | 0.00%                 | Nutex Health, Inc.                   | 153,516          | 64,722                     | 0.00%                 |
| Solid Power, Inc.                          | 46,973           | 119,311                    | 0.00%                 | Snap One Holdings Corp.              | 5,423            | 63,178                     | 0.00%                 |
| Compass Therapeutics, Inc.                 | 37,256           | 118,474                    | 0.00%                 | Cullinan Oncology, Inc.              | 5,141            | 55,317                     | 0.00%                 |
| Cutera, Inc.                               | 7,805            | 118,090                    | 0.00%                 | HomeStreet, Inc.                     | 8,947            | 52,966                     | 0.00%                 |
| Amalgamated Financial Corp.                | 7,296            | 117,393                    | 0.00%                 | Luther Burbank Corp.                 | 5,485            | 48,926                     | 0.00%                 |
| AITi Global, Inc.                          | 15,272           | 116,984                    | 0.00%                 | Paymentus Holdings, Inc. Class A     | 4,502            | 47,541                     | 0.00%                 |
| Donegal Group, Inc. Class A                | 8,100            | 116,883                    | 0.00%                 | Orchestra BioMed Holdings, Inc.      | 6,747            | 47,229                     | 0.00%                 |
| Five Star Bancorp                          | 5,207            | 116,481                    | 0.00%                 | IGM Biosciences, Inc.                | 3,437            | 31,724                     | 0.00%                 |
| CS Disco, Inc.                             | 14,019           | 115,236                    | 0.00%                 | Geron Corp. - Warrants 31/12/2025    | 25,946           | 24,778                     | 0.00%                 |
| Phibro Animal Health Corp. Class A         | 8,284            | 113,491                    | 0.00%                 | Albireo Pharma, Inc.                 | 9,321            | 20,040                     | 0.00%                 |
| Riley Exploration Permian, Inc.            | 3,142            | 112,232                    | 0.00%                 | CinCor Pharma, Inc.                  | 3,929            | 12,023                     | 0.00%                 |
| PetMed Express, Inc.                       | 8,066            | 111,230                    | 0.00%                 | Escrow Spirit Mta Reitacals          | 14,166           | —                          | 0.00%                 |
| Intrepid Potash, Inc.                      | 4,900            | 111,181                    | 0.00%                 | GCI Liberty, Inc.                    | 39,236           | —                          | 0.00%                 |
| Arhaus, Inc. Class A                       | 10,546           | 109,995                    | 0.00%                 | OmniAb, Inc. Class CR3               | 3,208            | —                          | 0.00%                 |
| South Plains Financial, Inc.               | 4,823            | 108,566                    | 0.00%                 | OmniAb, Inc. Class CR4               | 3,208            | —                          | 0.00%                 |
| Legacy Housing Corp.                       | 4,547            | 105,445                    | 0.00%                 |                                      |                  | <b>2,163,462,804</b>       | <b>58.99%</b>         |
| Cambium Networks Corp.                     | 6,804            | 103,557                    | 0.00%                 | <b>Total Equities</b>                |                  | <b>3,604,566,905</b>       | <b>98.29%</b>         |
| Zynex, Inc.                                | 10,728           | 102,882                    | 0.00%                 | <b>Total Transferable Securities</b> |                  | <b>3,604,566,905</b>       | <b>98.29%</b>         |
| Universal Logistics Holdings, Inc.         | 3,526            | 101,584                    | 0.00%                 |                                      |                  |                            |                       |
| Hagerty, Inc. Class A                      | 10,834           | 101,406                    | 0.00%                 |                                      |                  |                            |                       |
| Eagle Pharmaceuticals, Inc.                | 5,165            | 100,408                    | 0.00%                 |                                      |                  |                            |                       |
| SIGA Technologies, Inc.                    | 19,760           | 99,788                     | 0.00%                 |                                      |                  |                            |                       |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.02% (2022: (0.01%))</b> |                        |                    |  |                          |
| <b>Futures 0.02% (2022: (0.01%))</b>   |                        |                    |  |                          |
| Russell 2000 E-mini September 2023   | 426                    | \$39,982,537       | 566,272                                      | 0.02%                    |
| TOPIX Index September 2023   | 45                     | ¥1,016,265,666     | 92,257                                       | 0.00%                    |
| Euro Stoxx 50 Index September 2023   | 115                    | €5,008,633         | 89,917                                       | 0.00%                    |
| SPI 200 Index September 2023   | 30                     | AUD5,327,624       | 28,707                                       | 0.00%                    |
| FTSE 100 Index September 2023  | 51                     | £3,847,456         | (1,641)                                      | (0.00%)                  |
|  |                        |                    | <b>775,512</b>                               | <b>0.02%</b>             |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                        |                    | <b>775,512</b>                               | <b>0.02%</b>             |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 0.01% (2022: (0.00%))</b> |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts 0.01% (2022: (0.00%))</b>  |               |          |                  |                               |                    |  |                          |
| USD   | 2,677,384     | JPY      | (368,108,764)    | Morgan Stanley                | 20/9/2023          | 99,178                                       | 0.01%                    |
| USD   | 3,943,038     | JPY      | (550,080,000)    | JPMorgan Chase Bank           | 20/9/2023          | 90,320                                       | 0.00%                    |
| USD   | 2,211,926     | AUD      | (3,212,100)      | Morgan Stanley                | 20/9/2023          | 69,102                                       | 0.00%                    |
| USD   | 3,131,562     | GBP      | (2,441,760)      | Morgan Stanley                | 20/9/2023          | 26,601                                       | 0.00%                    |
| GBP   | 881,571       | USD      | (1,098,255)      | Toronto-Dominion Bank         | 20/9/2023          | 22,757                                       | 0.00%                    |
| EUR   | 791,356       | USD      | (852,636)        | Bank of America               | 20/9/2023          | 14,135                                       | 0.00%                    |
| USD   | 285,059       | JPY      | (39,680,000)     | HSBC Bank                     | 3/7/2023           | 10,524                                       | 0.00%                    |
| USD   | 1,896,837     | AUD      | (2,831,782)      | Bank of America               | 20/9/2023          | 7,727  | 0.00%                    |
| USD   | 3,096,001     | EUR      | (2,820,480)      | State Street Bank & Trust Co. | 20/9/2023          | 6,737  | 0.00%                    |
| GBP   | 228,585       | USD      | (284,096)        | JPMorgan Chase Bank           | 20/9/2023          | 6,574  | 0.00%                    |
| GBP   | 381,850       | USD      | (479,367)        | JPMorgan Chase Bank           | 20/9/2023          | 6,196  | 0.00%                    |
| EUR   | 473,000       | USD      | (512,237)        | Royal Bank of Canada          | 20/9/2023          | 5,838  | 0.00%                    |
| GBP   | 522,305       | USD      | (658,913)        | State Street Bank & Trust Co. | 20/9/2023          | 5,254  | 0.00%                    |
| EUR   | 216,650       | USD      | (232,956)        | JPMorgan Chase Bank           | 20/9/2023          | 4,340  | 0.00%                    |
| GBP   | 228,585       | USD      | (286,393)        | State Street Bank & Trust Co. | 20/9/2023          | 4,278  | 0.00%                    |
| USD   | 994,569       | SGD      | (1,336,242)      | JPMorgan Chase Bank           | 20/9/2023          | 4,276  | 0.00%                    |
| AUD   | 706,900       | USD      | (467,665)        | State Street Bank & Trust Co. | 20/9/2023          | 3,915  | 0.00%                    |
| EUR   | 259,740       | USD      | (280,670)        | JPMorgan Chase Bank           | 20/9/2023          | 3,822  | 0.00%                    |
| EUR   | 388,530       | USD      | (421,914)        | BNP Paribas                   | 20/9/2023          | 3,642  | 0.00%                    |
| GBP   | 299,120       | USD      | (377,542)        | BNP Paribas                   | 20/9/2023          | 2,822  | 0.00%                    |
| EUR   | 957,220       | USD      | (1,046,189)      | BNP Paribas                   | 20/9/2023          | 2,252  | 0.00%                    |
| GBP   | 227,325       | USD      | (286,925)        | BNP Paribas                   | 20/9/2023          | 2,143  | 0.00%                    |
| EUR   | 86,460        | USD      | (93,511)         | JPMorgan Chase Bank           | 20/9/2023          | 1,188  | 0.00%                    |
| USD   | 241,223       | EUR      | (219,200)        | JPMorgan Chase Bank           | 20/9/2023          | 1,134  | 0.00%                    |
| AUD   | 357,650       | USD      | (237,670)        | BNP Paribas                   | 20/9/2023          | 922  | 0.00%                    |
| GBP   | 76,430        | USD      | (96,303)         | JPMorgan Chase Bank           | 20/9/2023          | 886  | 0.00%                    |
| EUR   | 173,760       | USD      | (189,571)        | JPMorgan Chase Bank           | 20/9/2023          | 748  | 0.00%                    |
| EUR   | 303,310       | USD      | (331,574)        | BNP Paribas                   | 20/9/2023          | 641  | 0.00%                    |
| USD   | 193,676       | GBP      | (151,990)        | JPMorgan Chase Bank           | 20/9/2023          | 404  | 0.00%                    |
| EUR   | 516,720       | USD      | (565,589)        | State Street Bank & Trust Co. | 20/9/2023          | 373  | 0.00%                    |
| JPY   | 68,850,000    | USD      | (481,905)        | BNP Paribas                   | 20/9/2023          | 315  | 0.00%                    |
| GBP   | 908,940       | USD      | (1,155,605)      | Morgan Stanley                | 20/9/2023          | 210  | 0.00%                    |
| GBP   | 151,620       | USD      | (192,727)        | JPMorgan Chase Bank           | 20/9/2023          | 74   | 0.00%                    |
| GBP   | 2,000,000     | USD      | (2,542,813)      | JPMorgan Chase Bank           | 14/7/2023          | 34   | 0.00%                    |
| GBP   | 150,180       | USD      | (190,943)        | BNP Paribas                   | 20/9/2023          | 27   | 0.00%                    |
| EUR   | 1,000,000     | USD      | (1,091,474)      | JPMorgan Chase Bank           | 14/7/2023          | 9  | 0.00%                    |
| USD   | 191,117       | GBP      | (150,290)        | JPMorgan Chase Bank           | 20/9/2023          | 7  | 0.00%                    |
| USD   | 119,308       | AUD      | (178,850)        | State Street Bank & Trust Co. | 20/9/2023          | (5)  | (0.00%)                  |
| USD   | 191,570       | EUR      | (174,920)        | JPMorgan Chase Bank           | 20/9/2023          | (20)   | (0.00%)                  |
| EUR   | 216,400       | USD      | (237,072)        | BNP Paribas                   | 20/9/2023          | (50)   | (0.00%)                  |
| USD   | 160,401       | JPY      | (22,910,000)     | JPMorgan Chase Bank           | 20/9/2023          | (59)   | (0.00%)                  |
| AUD   | 180,725       | USD      | (120,795)        | JPMorgan Chase Bank           | 20/9/2023          | (231)  | (0.00%)                  |
| JPY   | 112,650,000   | USD      | (789,285)        | JPMorgan Chase Bank           | 20/9/2023          | (293)  | (0.00%)                  |
| AUD   | 176,475       | USD      | (118,108)        | Toronto-Dominion Bank         | 20/9/2023          | (380)  | (0.00%)                  |
| GBP   | 151,570       | USD      | (193,221)        | State Street Bank & Trust Co. | 20/9/2023          | (483)  | (0.00%)                  |
| GBP   | 149,420       | USD      | (190,496)        | Bank of America               | 20/9/2023          | (492)  | (0.00%)                  |
| EUR   | 128,730       | USD      | (141,552)        | JPMorgan Chase Bank           | 20/9/2023          | (555)  | (0.00%)                  |
| AUD   | 175,800       | USD      | (117,922)        | Bank of America               | 20/9/2023          | (644)  | (0.00%)                  |
| EUR   | 700,960       | USD      | (768,488)        | JPMorgan Chase Bank           | 20/9/2023          | (729)  | (0.00%)                  |
| EUR   | 174,680       | USD      | (192,273)        | State Street Bank & Trust Co. | 20/9/2023          | (947)  | (0.00%)                  |
| JPY   | 45,100,000    | USD      | (317,170)        | Toronto-Dominion Bank         | 20/9/2023          | (1,293)                                      | (0.00%)                  |
| AUD   | 182,100       | USD      | (123,405)        | State Street Bank & Trust Co. | 20/9/2023          | (1,925)                                      | (0.00%)                  |
| AUD   | 1,072,800     | USD      | (717,881)        | Royal Bank of Canada          | 20/9/2023          | (2,205)                                      | (0.00%)                  |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| JPY   | 45,180,000    | USD      | (318,862)        | BNP Paribas                   | 20/9/2023          | (2,425)                                      | (0.00%)                  |
| GBP   | 609,280       | USD      | (777,386)        | JPMorgan Chase Bank           | 20/9/2023          | (2,621)                                      | (0.00%)                  |
| AUD   | 531,900       | USD      | (357,811)        | UBS AG                        | 20/9/2023          | (2,975)                                      | (0.00%)                  |
| AUD   | 177,675       | USD      | (121,651)        | JPMorgan Chase Bank           | 20/9/2023          | (3,123)                                      | (0.00%)                  |
| AUD   | 354,200       | USD      | (239,745)        | State Street Bank & Trust Co. | 20/9/2023          | (3,454)                                      | (0.00%)                  |
| JPY   | 45,950,000    | USD      | (326,125)        | State Street Bank & Trust Co. | 20/9/2023          | (4,295)                                      | (0.00%)                  |
| AUD   | 352,900       | USD      | (240,256)        | BNP Paribas                   | 20/9/2023          | (4,833)                                      | (0.00%)                  |
| JPY   | 22,270,000    | USD      | (161,977)        | State Street Bank & Trust Co. | 20/9/2023          | (6,000)                                      | (0.00%)                  |
| JPY   | 21,900,000    | USD      | (159,583)        | JPMorgan Chase Bank           | 20/9/2023          | (6,197)                                      | (0.00%)                  |
| JPY   | 22,630,000    | USD      | (164,725)        | JPMorgan Chase Bank           | 20/9/2023          | (6,226)                                      | (0.00%)                  |
| JPY   | 206,145,000   | USD      | (1,453,120)      | BNP Paribas                   | 20/9/2023          | (9,296)                                      | (0.00%)                  |
| JPY   | 39,680,000    | USD      | (288,620)        | HSBC Bank                     | 20/9/2023          | (10,705)                                     | (0.00%)                  |
| JPY   | 19,715,000    | USD      | (147,142)        | State Street Bank & Trust Co. | 3/7/2023           | (10,739)                                     | (0.00%)                  |
| JPY   | 19,965,000    | USD      | (149,427)        | JPMorgan Chase Bank           | 3/7/2023           | (11,294)                                     | (0.00%)                  |
| JPY   | 44,730,000    | USD      | (324,785)        | BNP Paribas                   | 20/9/2023          | (11,500)                                     | (0.00%)                  |
| JPY   | 44,400,000    | USD      | (322,861)        | JPMorgan Chase Bank           | 20/9/2023          | (11,886)                                     | (0.00%)                  |
| AUD   | 713,000       | USD      | (490,053)        | BNP Paribas                   | 20/9/2023          | (14,404)                                     | (0.00%)                  |
| JPY   | 66,585,000    | USD      | (484,264)        | JPMorgan Chase Bank           | 20/9/2023          | (17,908)                                     | (0.00%)                  |
| JPY   | 88,000,000    | USD      | (643,152)        | UBS AG                        | 20/9/2023          | (26,806)                                     | (0.00%)                  |
| JPY   | 137,880,000   | USD      | (995,631)        | JPMorgan Chase Bank           | 20/9/2023          | (29,930)                                     | (0.00%)                  |
|   |               |          |                  |                               |                    | <b>202,477</b>                               | <b>0.01%</b>             |
| <b>Total OTC Financial Derivative Instruments</b>   |               |          |                  |                               |                    | <b>202,477</b>                               | <b>0.01%</b>             |
| <b>Total Investments</b>  |               |          |                  |                               |                    | <b>3,605,544,894</b>                         | <b>98.32%</b>            |
|   |               |          |                  |                               |                    | Fair Value<br>US Dollars (\$)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>   |               |          |                  |                               |                    | <b>61,751,303</b>                            | <b>1.68%</b>             |
| <b>Net Assets</b>   |               |          |                  |                               |                    | <b>3,667,296,197</b>                         | <b>100.00%</b>           |
|   |               |          |                  |                               |                    | US Dollars (\$)                              | % of Total<br>Assets     |
| (a) Transferable securities admitted to an official stock exchange listing  |               |          |                  |                               |                    | 3,536,515,175                                | 96.21%                   |
| (b) Transferable securities dealt in on another regulated market  |               |          |                  |                               |                    | 67,465,319                                   | 1.84%                    |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |               |          |                  |                               |                    | 586,411                                      | 0.02%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   |               |          |                  |                               |                    | 777,153                                      | 0.02%                    |
| (e) Total OTC Financial Derivative Instruments  |               |          |                  |                               |                    | 409,405                                      | 0.01%                    |
| (f) Other assets  |               |          |                  |                               |                    | 69,930,760                                   | 1.90%                    |
| <b>Total Assets</b>   |               |          |                  |                               |                    | <b>3,675,684,223</b>                         | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 3,604,566,905                            | 3,096,924,935                                |
| Financial Derivative Instruments  | 17    | 1,186,558                                | 271,301                                      |
| Cash  |       | 51,815,026                               | 19,980,276                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 1,929  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 6,348,431                                | 4,785,307                                    |
| Capital Shares Issued   |       | 6,731,038                                | 9,219,044                                    |
| Investments Sold  |       | 1,560,002                                | 605,926                                      |
| Margin Cash Due from Broker   |       | 3,458,131                                | 1,845,570                                    |
| Cash Collateral   |       | —  | 240,000                                      |
| Other Receivables   |       | 18,132                                   | 4,365  |
| <b>Total Current Assets</b>   |       | <b>3,675,684,223</b>                     | <b>3,133,878,653</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 208,569                                  | 693,466                                      |
| Bank Overdraft  |       | 55,383                                   | 685  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 23,030                                   | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 252,849                                  | 193,441                                      |
| Income Distribution Payable   |       | 3,598,249                                | 1,665,113                                    |
| Capital Shares Redeemed   |       | 3,432,870                                | 5,253,102                                    |
| Management Fees Payable   | 12    | 816,847                                  | 740,338                                      |
| Other Payables  |       | 229                                      | —  |
| <b>Total Current Liabilities</b>  |       | <b>8,388,026</b>                         | <b>8,546,145</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,667,296,197</b>                     | <b>3,125,332,508</b>                         |



## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 666,651,813           | 490,469,685               | 562,606,413               |
| Net Assets                                   | 611,046,580           | 459,564,013               | 494,729,526               |
| Number of Shares Outstanding                 | 2,165,230             | 1,716,213                 | 1,598,688                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>282.21</b>         | <b>267.78</b>             | <b>309.46</b>             |
| <b>EUR Dist</b>                              |                       |                           |                           |
| US (\$) Equivalent                           | 190,041,238           | 177,760,574               | 261,208,555               |
| Net Assets                                   | 174,189,954           | 166,559,454               | 229,694,475               |
| Number of Shares Outstanding                 | 1,337,523             | 1,333,734                 | 1,564,117                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>130.23</b>         | <b>124.88</b>             | <b>146.85</b>             |
| <b>Investor EUR</b>                          |                       |                           |                           |
| US (\$) Equivalent                           | 92,981,459            | 82,459,248                | 97,791,614                |
| Net Assets                                   | 85,225,903            | 77,263,293                | 85,993,330                |
| Number of Shares Outstanding                 | 290,583               | 277,630                   | 267,380                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>293.29</b>         | <b>278.30</b>             | <b>321.61</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 647,044,871           | 570,821,047               | 780,639,537               |
| Net Assets                                   | 593,075,047           | 534,852,243               | 686,457,565               |
| Number of Shares Outstanding                 | 2,579,903             | 2,452,624                 | 2,725,203                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>229.88</b>         | <b>218.07</b>             | <b>251.89</b>             |
| <b>GBP Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 1,197,499,982         | 1,100,656,880             | 1,287,129,510             |
| Net Assets                                   | 941,912,163           | 915,002,832               | 950,296,839               |
| Number of Shares Outstanding                 | 2,478,644             | 2,454,396                 | 2,330,854                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>380.01</b>         | <b>372.80</b>             | <b>407.70</b>             |
| <b>GBP Dist</b>                              |                       |                           |                           |
| US (\$) Equivalent                           | 226,095,204           | 209,026,460               | 284,902,498               |
| Net Assets                                   | 177,838,685           | 173,768,780               | 210,345,533               |
| Number of Shares Outstanding                 | 568,430               | 560,231                   | 609,413                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>312.86</b>         | <b>310.17</b>             | <b>345.16</b>             |
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 109,596,510           | 50,099,550                | 16,727,654                |
| Net Assets                                   | 86,204,833            | 41,648,974                | 12,350,145                |
| Number of Shares Outstanding                 | 392,414               | 193,305                   | 52,440                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>219.68</b>         | <b>215.46</b>             | <b>235.51</b>             |
| <b>Institutional Plus GBP Dist</b>           |                       |                           |                           |
| US (\$) Equivalent                           | 186,232,465           | 163,050,233               | 90,682,289                |
| Net Assets                                   | 146,484,031           | 135,547,624               | 66,951,377                |
| Number of Shares Outstanding                 | 764,373               | 713,431                   | 316,660                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>191.64</b>         | <b>189.99</b>             | <b>211.43</b>             |
| <b>USD Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 351,152,655           | 280,988,831               | 347,789,683               |
| Number of Shares Outstanding                 | 1,096,218             | 945,027                   | 949,887                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>320.33</b>         | <b>297.33</b>             | <b>366.14</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 676,733   | 36,922  |
| Dividend Income                              |       | 45,114,930  | 40,234,776  |
| Securities Lending Income                    |       | 2,802,874   | 1,383,889   |
| Net Gain/(Loss) on Financial Instruments     |       | 214,211,545   | (907,488,426)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>262,806,082</b>                                  | <b>(865,832,839)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,693,884   | 4,736,390   |
| Transaction Fees and Commissions             |       | 308,322   | 273,509   |
| Other Expenses                               |       | 1,206   | 13,737  |
| <b>Total Expenses</b>                        |       | <b>5,003,412</b>                                    | <b>5,023,636</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 10,721  | 7,532   |
| Distribution                                 | 6     | 6,347,085   | 5,716,286   |
| <b>Total Finance Costs</b>                   |       | <b>6,357,806</b>                                    | <b>5,723,818</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>251,444,864</b>                                  | <b>(876,580,293)</b>                                |
| Taxation                                     | 5     | (6,994,175)   | (5,392,868)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>244,450,689</b>                                  | <b>(881,973,161)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 244,450,689   | (881,973,161)                                       |
| Capital Transactions                                  |   |   |
| Subscriptions   | 656,631,618   | 656,486,649   |
| Redemptions   | (359,118,618)                                       | (440,417,419)                                       |
| Total Capital Transactions                            | 297,513,000   | 216,069,230   |
| Total Increase/(Decrease) for the Period              | 541,963,689   | (665,903,931)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 3,125,332,508                                       | 3,729,477,753                                       |
| End of Period   | 3,667,296,197                                       | 3,063,573,822                                       |

# Vanguard Global Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the first half of 2023. Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt. By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets. The fund's benchmark index returned 15.09% for the six months ended 30 June 2023.
- Results were positive in 10 of the benchmark's 11 sectors. Information technology, consumer discretionary and communication services helped performance the most.
- US stocks, which accounted for over two-thirds of the index, contributed most to results, with Japan a distant second.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: MSCI World Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 12.60%  | 10.47%     | 11.31%                                       |
| Benchmark                  | 12.58   | 10.56      | 11.44  |
| Tracking Difference*       | 0.02  |            |  |
| Investor EUR               | 12.60%  | 10.46%     | 11.27%                                       |
| Benchmark                  | 12.58   | 10.56      | 11.44  |
| Tracking Difference*       | 0.02  |            |  |
| Institutional Plus EUR Acc | 12.64%  | 10.56%     | 11.10%                                       |
| Benchmark                  | 12.58   | 10.56      | 11.13  |
| Tracking Difference*       | 0.06  |            |  |
| EUR Hedged Acc             | 14.08%  | 7.62%      | 8.76%  |
| Benchmark                  | 14.07   | 7.78       | 8.93   |
| Tracking Difference*       | 0.01  |            |  |
| Institutional Plus GBP Acc | 8.95%   | 9.89%      | 9.55%  |
| Benchmark                  | 8.89  | 9.90       | 9.55   |
| Tracking Difference*       | 0.06  |            |  |
| USD Acc                    | 15.11%  | 8.98%      | 9.37%  |
| Benchmark                  | 15.09   | 9.07       | 9.50   |
| Tracking Difference*       | 0.02  |            |  |
| USD Dist                   | 15.11%  | 8.99%      | 8.24%  |
| Benchmark                  | 15.09   | 9.07       | 8.33   |
| Tracking Difference*       | 0.02  |            |  |
| Investor USD               | 15.11%  | 8.97%      | 9.34%  |
| Benchmark                  | 15.09   | 9.07       | 9.50   |
| Tracking Difference*       | 0.02  |            |  |

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc  | 15.15%  | 9.07%      | 8.49%  |
| Benchmark                   | 15.09   | 9.07       | 8.52   |
| Tracking Difference*        | 0.06  |            |  |
| Institutional Plus USD Dist | 15.42%  | —          | 17.03%                                       |
| Benchmark                   | 15.09   | —          | 16.95  |
| Tracking Difference*        | 0.33  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc, 14 December 2017; USD Dist, 8 March 2018; Institutional Plus USD Acc, 19 December 2013; Institutional Plus USD Dist, 26 March 2020.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|                                  | Shares  | Cost<br>US Dollars (\$) |                                     | Shares  | Proceeds<br>US Dollars (\$) |
|----------------------------------|---------|-------------------------|-------------------------------------|---------|-----------------------------|
| <b>Purchases</b>                 |         |                         | <b>Sales</b>                        |         |                             |
| Apple, Inc.                      | 189,157 | 30,884,619              | Apple, Inc.                         | 32,018  | 4,719,773                   |
| Microsoft Corp.                  | 93,962  | 27,567,300              | Occidental Petroleum Corp.          | 50,904  | 2,980,938                   |
| Tesla, Inc.                      | 85,378  | 17,188,123              | Shell plc                           | 79,850  | 2,348,690                   |
| Amazon.com, Inc.                 | 141,923 | 15,172,423              | Novartis AG                         | 21,799  | 2,078,434                   |
| NVIDIA Corp.                     | 35,127  | 10,630,453              | Amcor plc                           | 182,858 | 1,769,131                   |
| Alphabet, Inc. Class A           | 64,236  | 6,657,942               | SoftBank Group Corp.                | 41,100  | 1,622,231                   |
| Atlassian Corp. Class A          | 39,161  | 6,464,792               | Alphabet, Inc. Class A              | 17,102  | 1,540,206                   |
| UnitedHealth Group, Inc.         | 12,347  | 5,862,154               | BP plc                              | 221,768 | 1,422,445                   |
| Broadcom, Inc.                   | 9,020   | 5,815,884               | Marathon Petroleum Corp.            | 12,266  | 1,417,806                   |
| Alphabet, Inc. Class C           | 54,815  | 5,765,224               | NVIDIA Corp.                        | 6,102   | 1,416,640                   |
| Berkshire Hathaway, Inc. Class B | 17,738  | 5,417,812               | Meta Platforms, Inc. Class A        | 7,399   | 1,394,127                   |
| JPMorgan Chase & Co.             | 41,072  | 5,374,172               | Lincoln National Corp.              | 42,612  | 1,351,653                   |
| Johnson & Johnson                | 31,061  | 4,784,583               | Medical Properties Trust, Inc. REIT | 163,741 | 1,350,863                   |
| Meta Platforms, Inc. Class A     | 22,108  | 4,523,935               | Exxon Mobil Corp.                   | 11,896  | 1,292,856                   |
| Visa, Inc. Class A               | 20,260  | 4,498,349               | Western Union Co.                   | 99,162  | 1,285,140                   |
| Nestle SA                        | 37,610  | 4,498,141               | TotalEnergies SE                    | 22,604  | 1,279,128                   |
| Exxon Mobil Corp.                | 41,884  | 4,406,361               | Comcast Corp. Class A               | 33,313  | 1,269,412                   |
| Builders FirstSource, Inc.       | 35,352  | 4,099,064               | Chevron Corp.                       | 7,491   | 1,171,320                   |
| Eli Lilly & Co.                  | 11,373  | 4,072,168               | Plug Power, Inc.                    | 130,105 | 1,082,474                   |
| Merck & Co., Inc.                | 37,578  | 4,008,531               | HP, Inc.                            | 36,586  | 1,066,572                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.80% (2022: 97.97%)</b> |                     |                               |                          |  |                     |                               |                          |
| <b>Equities 98.80% (2022: 97.97%)</b>                |                     |                               |                          |  |                     |                               |                          |
| <b>Australia 1.99% (2022: 2.24%)</b>                 |                     |                               |                          |  |                     |                               |                          |
| BHP Group Ltd.                                       | 1,305,823           | 39,106,255                    | 0.26%                    | Lendlease Corp., Ltd.                    | 163,359             | 842,734                       | 0.01%                    |
| Commonwealth Bank of<br>Australia                    | 434,019             | 28,968,478                    | 0.20%                    | Reece Ltd.                               | 49,073              | 606,597                       | 0.00%                    |
| CSL Ltd.   | 124,050             | 22,904,342                    | 0.15%                    | Amcor plc                                | 4                   | 40                            | 0.00%                    |
| National Australia Bank Ltd.                         | 801,742             | 14,073,129                    | 0.09%                    |  |                     | <b>294,143,043</b>            | <b>1.99%</b>             |
| Westpac Banking Corp.                                | 905,373             | 12,860,797                    | 0.09%                    | <b>Austria 0.05% (2022: 0.06%)</b>       |                     |                               |                          |
| ANZ Group Holdings Ltd.                              | 774,576             | 12,224,793                    | 0.08%                    | Erste Group Bank AG                      | 88,628              | 3,102,883                     | 0.02%                    |
| Woodside Energy Group<br>Ltd.                        | 491,069             | 11,257,749                    | 0.08%                    | OMV AG                                   | 38,384              | 1,626,501                     | 0.01%                    |
| Macquarie Group Ltd.                                 | 95,006              | 11,232,820                    | 0.08%                    | Verbund AG                               | 17,880              | 1,432,795                     | 0.01%                    |
| Wesfarmers Ltd.                                      | 293,947             | 9,654,151                     | 0.06%                    | Voestalpine AG                           | 31,541              | 1,132,129                     | 0.01%                    |
| Woolworths Group Ltd.                                | 310,831             | 8,220,322                     | 0.06%                    |  |                     | <b>7,294,308</b>              | <b>0.05%</b>             |
| Transurban Group                                     | 783,155             | 7,428,626                     | 0.05%                    | <b>Belgium 0.25% (2022: 0.29%)</b>       |                     |                               |                          |
| Rio Tinto Ltd.                                       | 95,912              | 7,322,248                     | 0.05%                    | Anheuser-Busch InBev SA                  | 223,751             | 12,652,343                    | 0.09%                    |
| Fortescue Metals Group Ltd.                          | 429,813             | 6,345,809                     | 0.04%                    | Argenx SE                                | 14,298              | 5,543,926                     | 0.04%                    |
| Goodman Group REIT                                   | 433,643             | 5,793,295                     | 0.04%                    | KBC Group NV                             | 63,381              | 4,419,983                     | 0.03%                    |
| Coles Group Ltd.                                     | 351,403             | 4,308,648                     | 0.03%                    | UCB SA                                   | 32,378              | 2,868,341                     | 0.02%                    |
| Santos Ltd.  | 856,237             | 4,286,055                     | 0.03%                    | Solvay SA                                | 19,143              | 2,136,537                     | 0.01%                    |
| Newcrest Mining Ltd.                                 | 229,394             | 4,034,231                     | 0.03%                    | Groupe Bruxelles Lambert<br>NV           | 24,825              | 1,954,387                     | 0.01%                    |
| QBE Insurance Group Ltd.                             | 376,840             | 3,930,718                     | 0.03%                    | Ageas SA                                 | 42,153              | 1,706,649                     | 0.01%                    |
| Aristocrat Leisure Ltd.                              | 152,458             | 3,923,358                     | 0.03%                    | Umicore SA                               | 54,926              | 1,533,462                     | 0.01%                    |
| Brambles Ltd.  | 359,814             | 3,451,342                     | 0.02%                    | Warehouses de Pauw CVA<br>REIT           | 43,207              | 1,184,128                     | 0.01%                    |
| James Hardie Industries plc                          | 116,462             | 3,081,536                     | 0.02%                    | Elia Group SA                            | 7,684               | 974,971                       | 0.01%                    |
| Telstra Group Ltd.                                   | 1,044,260           | 2,988,980                     | 0.02%                    | D'ieteren Group                          | 5,431               | 959,293                       | 0.01%                    |
| Xero Ltd.  | 37,470              | 2,966,341                     | 0.02%                    | Sofina SA                                | 3,506               | 725,611                       | 0.00%                    |
| Suncorp Group Ltd.                                   | 327,872             | 2,944,165                     | 0.02%                    |  |                     | <b>36,659,631</b>             | <b>0.25%</b>             |
| South32 Ltd.   | 1,164,051           | 2,913,438                     | 0.02%                    | <b>Canada 3.24% (2022: 3.38%)</b>        |                     |                               |                          |
| Sonic Healthcare Ltd.                                | 118,624             | 2,808,681                     | 0.02%                    | Royal Bank of Canada                     | 357,010             | 34,134,824                    | 0.23%                    |
| Cochlear Ltd.  | 16,927              | 2,581,036                     | 0.02%                    | Toronto-Dominion Bank                    | 468,813             | 29,090,675                    | 0.20%                    |
| Origin Energy Ltd.                                   | 456,555             | 2,555,848                     | 0.02%                    | Shopify, Inc. Class A                    | 308,085             | 19,934,432                    | 0.14%                    |
| Insurance Australia Group<br>Ltd.                    | 646,030             | 2,451,170                     | 0.02%                    | Enbridge, Inc.                           | 522,870             | 19,456,731                    | 0.13%                    |
| Scentre Group REIT                                   | 1,331,324           | 2,348,419                     | 0.02%                    | Canadian Pacific Kansas<br>City Ltd.     | 239,484             | 19,365,039                    | 0.13%                    |
| Computershare Ltd.                                   | 150,063             | 2,335,415                     | 0.02%                    | Canadian National Railway<br>Co.         | 145,503             | 17,639,593                    | 0.12%                    |
| Northern Star Resources<br>Ltd.                      | 285,957             | 2,299,395                     | 0.01%                    | Bank of Montreal                         | 182,542             | 16,504,308                    | 0.11%                    |
| Pilbara Minerals Ltd.                                | 700,410             | 2,279,854                     | 0.01%                    | Canadian Natural Resources<br>Ltd.       | 285,489             | 16,068,937                    | 0.11%                    |
| WiseTech Global Ltd.                                 | 42,438              | 2,254,541                     | 0.01%                    | Bank of Nova Scotia                      | 306,546             | 15,354,520                    | 0.10%                    |
| Mineral Resources Ltd.                               | 46,107              | 2,192,267                     | 0.01%                    | Brookfield Corp.                         | 361,293             | 12,177,342                    | 0.08%                    |
| ASX Ltd.   | 47,631              | 1,997,451                     | 0.01%                    | TC Energy Corp.                          | 264,395             | 10,697,682                    | 0.07%                    |
| Lottery Corp., Ltd.                                  | 544,802             | 1,860,381                     | 0.01%                    | Constellation Software, Inc.             | 5,135               | 10,651,307                    | 0.07%                    |
| APA Group  | 285,998             | 1,844,730                     | 0.01%                    | Alimentation Couche-Tard,<br>Inc.        | 200,968             | 10,316,838                    | 0.07%                    |
| IGO Ltd.   | 176,047             | 1,781,222                     | 0.01%                    | Suncor Energy, Inc.                      | 342,936             | 10,071,032                    | 0.07%                    |
| Ramsay Health Care Ltd.                              | 47,328              | 1,773,354                     | 0.01%                    | Canadian Imperial Bank of<br>Commerce    | 231,172             | 9,881,042                     | 0.07%                    |
| Stockland REIT                                       | 631,918             | 1,695,164                     | 0.01%                    | Waste Connections, Inc.                  | 66,423              | 9,501,263                     | 0.06%                    |
| BlueScope Steel Ltd.                                 | 123,660             | 1,691,558                     | 0.01%                    | Manulife Financial Corp.                 | 479,972             | 9,082,561                     | 0.06%                    |
| Medibank Pvt Ltd.                                    | 695,541             | 1,629,714                     | 0.01%                    | Sun Life Financial, Inc.                 | 152,472             | 7,957,466                     | 0.05%                    |
| Endeavour Group Ltd.                                 | 382,791             | 1,607,818                     | 0.01%                    | Barrick Gold Corp.                       | 457,678             | 7,751,040                     | 0.05%                    |
| Mirvac Group REIT                                    | 1,057,431           | 1,590,766                     | 0.01%                    | Nutrien Ltd.                             | 127,252             | 7,521,163                     | 0.05%                    |
| Dexus REIT   | 277,993             | 1,443,359                     | 0.01%                    | Franco-Nevada Corp.                      | 49,759              | 7,099,941                     | 0.05%                    |
| Treasury Wine Estates Ltd.                           | 192,291             | 1,437,423                     | 0.01%                    | Intact Financial Corp.                   | 45,663              | 7,058,311                     | 0.05%                    |
| GPT Group REIT                                       | 491,213             | 1,353,680                     | 0.01%                    | National Bank of Canada                  | 85,715              | 6,393,403                     | 0.04%                    |
| Seek Ltd.  | 92,113              | 1,331,762                     | 0.01%                    | Agnico Eagle Mines Ltd.                  | 126,169             | 6,307,258                     | 0.04%                    |
| Vicinity Ltd. REIT                                   | 1,040,825           | 1,278,262                     | 0.01%                    | Cenovus Energy, Inc.                     | 364,414             | 6,196,346                     | 0.04%                    |
| Washington H Soul<br>Pattinson & Co., Ltd.           | 59,511              | 1,258,917                     | 0.01%                    | Restaurant Brands<br>International, Inc. | 75,037              | 5,824,334                     | 0.04%                    |
| Aurizon Holdings Ltd.                                | 474,849             | 1,239,046                     | 0.01%                    | CGI, Inc.                                | 54,534              | 5,757,340                     | 0.04%                    |
| Orica Ltd.   | 124,033             | 1,224,403                     | 0.01%                    | Thomson Reuters Corp.                    | 41,079              | 5,552,534                     | 0.04%                    |
| REA Group Ltd.                                       | 12,845              | 1,222,946                     | 0.01%                    | Fortis, Inc.                             | 126,207             | 5,445,046                     | 0.04%                    |
| Ampol Ltd.   | 60,615              | 1,208,030                     | 0.01%                    | Teck Resources Ltd. Class B              | 118,740             | 5,001,751                     | 0.03%                    |
| Qantas Airways Ltd.                                  | 232,855             | 961,000                       | 0.01%                    | Wheaton Precious Metals<br>Corp.         | 115,415             | 4,996,883                     | 0.03%                    |
| IDP Education Ltd.                                   | 63,520              | 934,434                       | 0.01%                    | Dollarama, Inc.                          | 73,530              | 4,985,537                     | 0.03%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Pembina Pipeline Corp.                   | 140,482          | 4,421,746                  | 0.03%                 | Vestas Wind Systems A/S                      | 259,902          | 6,910,308                  | 0.05%                 |
| Fairfax Financial Holdings Ltd.          | 5,820            | 4,364,351                  | 0.03%                 | Genmab A/S                                   | 17,194           | 6,499,853                  | 0.04%                 |
| WSP Global, Inc.                         | 31,565           | 4,174,953                  | 0.03%                 | Orsted A/S                                   | 48,369           | 4,569,819                  | 0.03%                 |
| Rogers Communications, Inc. Class B      | 90,071           | 4,114,031                  | 0.03%                 | Danske Bank A/S                              | 176,724          | 4,298,436                  | 0.03%                 |
| Power Corp. of Canada                    | 149,921          | 4,040,191                  | 0.03%                 | Carlsberg A/S Class B                        | 25,050           | 4,002,582                  | 0.03%                 |
| Tourmaline Oil Corp.                     | 83,522           | 3,939,878                  | 0.03%                 | Coloplast A/S Class B                        | 30,490           | 3,811,669                  | 0.03%                 |
| Magna International, Inc.                | 69,460           | 3,925,875                  | 0.03%                 | AP Moller-Maersk A/S Class B                 | 1,498            | 2,628,417                  | 0.02%                 |
| Loblaw Cos Ltd.                          | 42,061           | 3,855,022                  | 0.03%                 | Novozymes A/S Class B                        | 51,559           | 2,401,607                  | 0.02%                 |
| First Quantum Minerals Ltd.              | 152,658          | 3,615,569                  | 0.02%                 | Pandora A/S                                  | 23,763           | 2,121,134                  | 0.01%                 |
| Cameco Corp.                             | 113,536          | 3,559,810                  | 0.02%                 | Tryg A/S                                     | 94,985           | 2,054,922                  | 0.01%                 |
| Metro, Inc.                              | 61,844           | 3,496,821                  | 0.02%                 | Chr Hansen Holding A/S                       | 27,939           | 1,938,784                  | 0.01%                 |
| Brookfield Asset Management Ltd. Class A | 92,136           | 3,010,739                  | 0.02%                 | AP Moller-Maersk A/S Class A                 | 624              | 1,086,195                  | 0.01%                 |
| Open Text Corp.                          | 70,252           | 2,925,286                  | 0.02%                 | Demant A/S                                   | 23,812           | 1,006,581                  | 0.01%                 |
| Emera, Inc.                              | 67,659           | 2,789,703                  | 0.02%                 | ROCKWOOL A/S Class B                         | 2,154            | 556,423                    | 0.00%                 |
| RB Global, Inc.                          | 45,021           | 2,704,832                  | 0.02%                 |  |                  | <b>122,527,498</b>         | <b>0.83%</b>          |
| Imperial Oil Ltd.                        | 51,677           | 2,647,018                  | 0.02%                 | <b>Finland 0.23% (2022: 0.29%)</b>           |                  |                            |                       |
| Hydro One Ltd.                           | 84,161           | 2,407,326                  | 0.02%                 | Nokia OYJ                                    | 1,375,724        | 5,756,759                  | 0.04%                 |
| TFI International, Inc.                  | 20,133           | 2,296,372                  | 0.02%                 | Sampo OYJ Class A                            | 117,470          | 5,269,930                  | 0.03%                 |
| ARC Resources Ltd.                       | 163,345          | 2,181,225                  | 0.02%                 | Kone OYJ Class B                             | 88,041           | 4,594,202                  | 0.03%                 |
| Great-West Lifeco, Inc.                  | 74,489           | 2,165,571                  | 0.01%                 | Neste OYJ                                    | 107,636          | 4,140,613                  | 0.03%                 |
| GFL Environmental, Inc.                  | 54,970           | 2,136,903                  | 0.01%                 | UPM-Kymmene OYJ                              | 134,212          | 3,993,018                  | 0.03%                 |
| Telus Corp., Ltd.                        | 108,312          | 2,110,171                  | 0.01%                 | Metso OYJ                                    | 175,134          | 2,110,381                  | 0.01%                 |
| Canadian Tire Corp., Ltd. Class A        | 14,547           | 1,991,122                  | 0.01%                 | Elisa OYJ                                    | 35,847           | 1,913,998                  | 0.01%                 |
| George Weston Ltd.                       | 16,356           | 1,935,898                  | 0.01%                 | Stora Enso OYJ Class R                       | 141,315          | 1,638,106                  | 0.01%                 |
| iA Financial Corp., Inc.                 | 27,671           | 1,887,253                  | 0.01%                 | Fortum OYJ                                   | 114,322          | 1,529,756                  | 0.01%                 |
| CAE, Inc.                                | 83,248           | 1,865,334                  | 0.01%                 | Wartsila OYJ Abp                             | 118,368          | 1,332,074                  | 0.01%                 |
| CCL Industries, Inc. Class B             | 37,596           | 1,850,181                  | 0.01%                 | Kesko OYJ Class B                            | 65,336           | 1,229,607                  | 0.01%                 |
| Descartes Systems Group, Inc.            | 21,396           | 1,715,884                  | 0.01%                 | Orion OYJ Class B                            | 28,370           | 1,176,782                  | 0.01%                 |
| Toromont Industries Ltd.                 | 20,541           | 1,689,384                  | 0.01%                 |  |                  | <b>34,685,226</b>          | <b>0.23%</b>          |
| TMX Group Ltd.                           | 73,860           | 1,663,908                  | 0.01%                 | <b>France 3.36% (2022: 3.31%)</b>            |                  |                            |                       |
| Element Fleet Management Corp.           | 99,391           | 1,515,746                  | 0.01%                 | LVMH Moet Hennessy Louis Vuitton SE          | 71,099           | 66,942,054                 | 0.45%                 |
| FirstService Corp.                       | 9,784            | 1,508,507                  | 0.01%                 | TotalEnergies SE                             | 609,396          | 34,937,922                 | 0.24%                 |
| Saputo, Inc.                             | 66,404           | 1,489,417                  | 0.01%                 | Sanofi                                       | 292,026          | 31,286,556                 | 0.21%                 |
| Algonquin Power & Utilities Corp.        | 177,998          | 1,472,948                  | 0.01%                 | Schneider Electric SE                        | 139,302          | 25,298,338                 | 0.17%                 |
| Ivanhoe Mines Ltd. Class A               | 160,553          | 1,468,121                  | 0.01%                 | Airbus SE                                    | 152,475          | 22,018,116                 | 0.15%                 |
| Kinross Gold Corp.                       | 306,093          | 1,461,937                  | 0.01%                 | L'Oreal SA (Prime De Fidelite)               | 42,841           | 19,962,454                 | 0.14%                 |
| Keyera Corp.                             | 62,704           | 1,447,653                  | 0.01%                 | BNP Paribas SA                               | 285,409          | 17,972,924                 | 0.12%                 |
| Gildan Activewear, Inc. Class A          | 43,652           | 1,408,938                  | 0.01%                 | Hermes International                         | 8,158            | 17,711,752                 | 0.12%                 |
| AltaGas Ltd.                             | 77,692           | 1,397,370                  | 0.01%                 | Air Liquide SA (Prime De Fidelite)           | 92,891           | 16,640,698                 | 0.11%                 |
| West Fraser Timber Co., Ltd.             | 15,843           | 1,362,624                  | 0.01%                 | Vinci SA                                     | 136,457          | 15,837,278                 | 0.11%                 |
| Northland Power, Inc.                    | 64,826           | 1,353,593                  | 0.01%                 | EssilorLuxottica SA                          | 74,818           | 14,088,723                 | 0.10%                 |
| Pan American Silver Corp.                | 90,484           | 1,319,736                  | 0.01%                 | AXA SA                                       | 469,418          | 13,840,449                 | 0.09%                 |
| Lundin Mining Corp.                      | 161,841          | 1,269,533                  | 0.01%                 | Safran SA                                    | 87,936           | 13,763,291                 | 0.09%                 |
| Empire Co., Ltd.                         | 38,629           | 1,098,514                  | 0.01%                 | Pernod Ricard SA                             | 53,203           | 11,748,201                 | 0.08%                 |
| Quebecor, Inc. Class B                   | 43,872           | 1,082,502                  | 0.01%                 | Kering SA                                    | 19,016           | 10,489,408                 | 0.07%                 |
| Onex Corp.                               | 18,748           | 1,036,683                  | 0.01%                 | Danone SA                                    | 166,114          | 10,174,273                 | 0.07%                 |
| Brookfield Renewable Corp. Class A       | 31,809           | 1,004,571                  | 0.01%                 | L'Oreal SA                                   | 19,292           | 8,989,418                  | 0.06%                 |
| Air Canada                               | 50,958           | 962,358                    | 0.01%                 | STMicroelectronics NV                        | 178,127          | 8,854,945                  | 0.06%                 |
| BCE, Inc.                                | 19,776           | 902,679                    | 0.01%                 | Capgemini SE                                 | 41,979           | 7,948,432                  | 0.05%                 |
| Parkland Corp.                           | 33,285           | 830,081                    | 0.01%                 | Cie de Saint-Gobain                          | 126,573          | 7,695,819                  | 0.05%                 |
| Canadian Apartment Properties REIT       | 20,544           | 789,622                    | 0.01%                 | Dassault Systemes SE                         | 172,303          | 7,636,792                  | 0.05%                 |
| Canadian Utilities Ltd. Class A          | 29,749           | 771,350                    | 0.01%                 | Air Liquide SA                               | 41,713           | 7,472,559                  | 0.05%                 |
| BRP, Inc.                                | 8,641            | 731,310                    | 0.01%                 | Legrand SA                                   | 68,222           | 6,758,262                  | 0.05%                 |
| IGM Financial, Inc.                      | 22,135           | 674,630                    | 0.00%                 | Orange SA                                    | 477,748          | 5,578,129                  | 0.04%                 |
| RioCan REIT                              | 39,508           | 575,639                    | 0.00%                 | Veolia Environnement SA                      | 176,471          | 5,573,739                  | 0.04%                 |
| Nuvei Corp.                              | 18,142           | 536,295                    | 0.00%                 | Engie SA - PF                                | 331,849          | 5,513,256                  | 0.04%                 |
| TELUS Corp.                              | 12,784           | 249,062                    | 0.00%                 | Cie Generale des Etablissements Michelin SCA | 171,193          | 5,054,038                  | 0.03%                 |
|  |                  | <b>478,980,255</b>         | <b>3.24%</b>          | Societe Generale SA                          | 185,824          | 4,825,069                  | 0.03%                 |
| <b>Denmark 0.83% (2022: 0.83%)</b>       |                  |                            |                       | Publicis Groupe SA                           | 57,933           | 4,645,560                  | 0.03%                 |
| Novo Nordisk A/S Class B                 | 426,249          | 68,663,509                 | 0.46%                 | Edenred                                      | 63,716           | 4,263,998                  | 0.03%                 |
| DSV A/S                                  | 47,518           | 9,977,259                  | 0.07%                 | Thales SA                                    | 26,869           | 4,021,892                  | 0.03%                 |
|  |                  |                            |                       | Credit Agricole SA                           | 306,032          | 3,629,953                  | 0.02%                 |
|  |                  |                            |                       | ArcelorMittal SA                             | 125,238          | 3,406,302                  | 0.02%                 |
|  |                  |                            |                       | Carrefour SA                                 | 147,978          | 2,801,861                  | 0.02%                 |
|  |                  |                            |                       | Teleperformance                              | 15,214           | 2,547,036                  | 0.02%                 |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Alstom SA   | 82,799           | 2,467,917                  | 0.02%                 | Hannover Rueck SE                                | 15,719           | 3,332,991                  | 0.02%                 |
| Engie SA  | 144,937          | 2,407,947                  | 0.02%                 | Brenntag SE                                      | 40,083           | 3,122,361                  | 0.02%                 |
| Worldline SA  | 62,535           | 2,285,560                  | 0.02%                 | Heidelberg Materials AG                          | 37,362           | 3,065,298                  | 0.02%                 |
| Eurofins Scientific SE                                    | 35,038           | 2,223,251                  | 0.02%                 | Fresenius SE & Co. KGaA                          | 109,990          | 3,044,377                  | 0.02%                 |
| Renault SA  | 50,578           | 2,128,867                  | 0.01%                 | Rheinmetall AG                                   | 11,055           | 3,024,900                  | 0.02%                 |
| Bureau Veritas SA   | 72,957           | 1,999,454                  | 0.01%                 | Commerzbank AG                                   | 266,044          | 2,946,078                  | 0.02%                 |
| Eiffage SA  | 18,745           | 1,954,687                  | 0.01%                 | Covestro AG                                      | 51,296           | 2,662,764                  | 0.02%                 |
| Sartorius Stedim Biotech                                  | 7,225            | 1,802,722                  | 0.01%                 | QIAGEN NV  | 56,959           | 2,556,533                  | 0.02%                 |
| Bouygues SA   | 52,442           | 1,759,909                  | 0.01%                 | Fresenius Medical Care AG & Co. KGaA             | 52,398           | 2,502,165                  | 0.02%                 |
| Accor SA  | 46,840           | 1,738,505                  | 0.01%                 | Porsche Automobil Holding SE - Preference Shares | 39,958           | 2,404,655                  | 0.02%                 |
| Vivendi SE  | 183,912          | 1,686,647                  | 0.01%                 | Sartorius AG - Preference Shares                 | 6,931            | 2,397,822                  | 0.02%                 |
| Unibail-Rodamco-Westfield REIT                            | 29,908           | 1,571,117                  | 0.01%                 | Siemens Energy AG                                | 131,231          | 2,316,539                  | 0.02%                 |
| Euronext NV   | 22,826           | 1,551,467                  | 0.01%                 | Continental AG                                   | 28,272           | 2,131,372                  | 0.01%                 |
| Getlink SE  | 90,980           | 1,546,458                  | 0.01%                 | Delivery Hero SE                                 | 44,455           | 1,959,659                  | 0.01%                 |
| Bolloré SE  | 241,732          | 1,505,896                  | 0.01%                 | Henkel AG & Co. KGaA                             | 26,194           | 1,843,259                  | 0.01%                 |
| Klepierre SA REIT   | 58,477           | 1,449,500                  | 0.01%                 | Puma SE  | 29,279           | 1,760,720                  | 0.01%                 |
| Arkema SA   | 15,075           | 1,419,361                  | 0.01%                 | Zalando SE                                       | 58,656           | 1,686,874                  | 0.01%                 |
| Sodexo SA - PF  | 12,295           | 1,352,786                  | 0.01%                 | GEA Group AG                                     | 39,026           | 1,631,139                  | 0.01%                 |
| Gecina SA REIT  | 12,319           | 1,311,075                  | 0.01%                 | Deutsche Lufthansa AG                            | 157,319          | 1,609,765                  | 0.01%                 |
| Dassault Aviation SA                                      | 6,410            | 1,282,573                  | 0.01%                 | Knorr-Bremse AG                                  | 19,347           | 1,477,108                  | 0.01%                 |
| Ipsen SA  | 10,312           | 1,239,793                  | 0.01%                 | Volkswagen AG                                    | 7,956            | 1,327,171                  | 0.01%                 |
| Valeo   | 55,593           | 1,190,598                  | 0.01%                 | Scout24 SE                                       | 20,528           | 1,300,762                  | 0.01%                 |
| BioMerieux  | 11,317           | 1,186,779                  | 0.01%                 | Nemetschek SE                                    | 16,082           | 1,204,321                  | 0.01%                 |
| Aéroports de Paris  | 8,147            | 1,168,822                  | 0.01%                 | Carl Zeiss Meditec AG                            | 10,839           | 1,171,183                  | 0.01%                 |
| La Française des Jeux SAEM                                | 28,914           | 1,136,888                  | 0.01%                 | HelloFresh SE                                    | 46,184           | 1,138,740                  | 0.01%                 |
| Remy Cointreau SA   | 5,776            | 926,022                    | 0.01%                 | Evonik Industries AG                             | 58,171           | 1,106,187                  | 0.01%                 |
| Amundi SA   | 14,044           | 828,154                    | 0.01%                 | LEG Immobilien SE                                | 17,949           | 1,030,815                  | 0.01%                 |
| Wendel SE   | 7,057            | 723,724                    | 0.01%                 | Rational AG                                      | 1,423            | 1,029,303                  | 0.01%                 |
| Sodexo SA (XPAR)  | 6,007            | 660,934                    | 0.00%                 | Bayerische Motoren Werke AG - Preference Shares  | 8,651            | 983,465                    | 0.01%                 |
| Covivio SA REIT   | 11,710           | 551,651                    | 0.00%                 | Talanx AG  | 15,606           | 894,724                    | 0.01%                 |
| Sodexo SA - EUR   | 4,433            | 487,751                    | 0.00%                 | Bechtle AG                                       | 22,006           | 871,990                    | 0.01%                 |
| Eurazeo SA  | 6,611            | 464,852                    | 0.00%                 | Wacker Chemie AG                                 | 4,591            | 629,854                    | 0.00%                 |
| Eurazeo SE  | 5,858            | 411,905                    | 0.00%                 | Telefonica Deutschland Holding AG                | 223,666          | 628,839                    | 0.00%                 |
| SEB SA (Prime De Fidelite)                                | 3,636            | 375,465                    | 0.00%                 |  |                  | 345,398,753                | 2.33%                 |
| SEB SA  | 3,346            | 345,519                    | 0.00%                 |  |                  |                            |                       |
| Sodexo SA   | 124              | 13,643                     | 0.00%                 |  |                  |                            |                       |
|   |                  | 497,087,696                | 3.36%                 |  |                  |                            |                       |
| <b>Germany 2.33% (2022: 2.27%)</b>                        |                  |                            |                       | <b>Hong Kong 0.67% (2022: 0.84%)</b>             |                  |                            |                       |
| SAP SE  | 268,818          | 36,701,114                 | 0.25%                 | Alia Group Ltd.                                  | 3,002,877        | 30,310,029                 | 0.21%                 |
| Siemens AG  | 195,428          | 32,523,350                 | 0.22%                 | Hong Kong Exchanges & Clearing Ltd.              | 315,138          | 11,871,059                 | 0.08%                 |
| Allianz SE  | 103,862          | 24,158,426                 | 0.16%                 | Sun Hung Kai Properties Ltd.                     | 368,633          | 4,642,840                  | 0.03%                 |
| Deutsche Telekom AG                                       | 834,377          | 18,184,259                 | 0.12%                 | CK Hutchison Holdings Ltd.                       | 721,569          | 4,405,875                  | 0.03%                 |
| Mercedes-Benz Group AG                                    | 219,678          | 17,656,393                 | 0.12%                 | Techtronic Industries Co., Ltd.                  | 363,602          | 3,950,784                  | 0.03%                 |
| Bayer AG  | 252,861          | 13,978,401                 | 0.09%                 | Galaxy Entertainment Group Ltd.                  | 557,050          | 3,532,831                  | 0.02%                 |
| Infineon Technologies AG                                  | 337,145          | 13,898,275                 | 0.09%                 | Link REIT  | 635,346          | 3,526,727                  | 0.02%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 36,045           | 13,512,103                 | 0.09%                 | CLP Holdings Ltd.                                | 411,660          | 3,199,103                  | 0.02%                 |
| Deutsche Post AG  | 258,771          | 12,628,136                 | 0.09%                 | CK Asset Holdings Ltd.                           | 547,124          | 3,030,036                  | 0.02%                 |
| Bayerische Motoren Werke AG                               | 90,896           | 11,158,331                 | 0.08%                 | BOC Hong Kong Holdings Ltd.                      | 939,323          | 2,870,733                  | 0.02%                 |
| BASF SE   | 228,990          | 11,109,855                 | 0.07%                 | Hang Seng Bank Ltd.                              | 194,590          | 2,768,648                  | 0.02%                 |
| Deutsche Boerse AG  | 49,309           | 9,096,924                  | 0.06%                 | Hong Kong & China Gas Co., Ltd.                  | 2,919,229        | 2,521,907                  | 0.02%                 |
| Adidas AG   | 41,167           | 7,984,668                  | 0.05%                 | Jardine Matheson Holdings Ltd.                   | 41,666           | 2,110,383                  | 0.01%                 |
| E.ON SE   | 576,021          | 7,340,166                  | 0.05%                 | Wharf Real Estate Investment Co., Ltd.           | 420,046          | 2,098,461                  | 0.01%                 |
| RWE AG  | 161,810          | 7,038,439                  | 0.05%                 | Sands China Ltd.                                 | 611,618          | 2,083,837                  | 0.01%                 |
| Volkswagen AG - Preference Shares                         | 52,357           | 7,022,516                  | 0.05%                 | Power Assets Holdings Ltd.                       | 357,449          | 1,872,404                  | 0.01%                 |
| Merck KGaA  | 32,786           | 5,420,872                  | 0.04%                 | MTR Corp., Ltd.                                  | 406,928          | 1,869,358                  | 0.01%                 |
| Deutsche Bank AG  | 497,200          | 5,217,238                  | 0.04%                 | Budweiser Brewing Co. APAC Ltd.                  | 453,300          | 1,168,448                  | 0.01%                 |
| Daimler Truck Holding AG                                  | 126,146          | 4,541,634                  | 0.03%                 | Henderson Land Development Co., Ltd.             | 390,447          | 1,160,888                  | 0.01%                 |
| Siemens Healthineers AG                                   | 71,644           | 4,053,564                  | 0.03%                 | WH Group Ltd.                                    | 2,074,905        | 1,098,800                  | 0.01%                 |
| Vonovia SE  | 188,553          | 3,681,204                  | 0.02%                 | HKT Trust & HKT Ltd.                             | 935,481          | 1,087,491                  | 0.01%                 |
| Symrise AG Class A  | 35,037           | 3,670,400                  | 0.02%                 | Sino Land Co., Ltd.                              | 881,285          | 1,082,966                  | 0.01%                 |
| Dr Ing hc F Porsche AG - Preference Shares                | 28,927           | 3,589,877                  | 0.02%                 |  |                  |                            |                       |
| MTU Aero Engines AG                                       | 13,653           | 3,536,173                  | 0.02%                 |  |                  |                            |                       |
| Henkel AG & Co. KGaA - Preference Shares                  | 43,942           | 3,512,137                  | 0.02%                 |  |                  |                            |                       |
| Beiersdorf AG   | 25,631           | 3,390,565                  | 0.02%                 |  |                  |                            |                       |



|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---------------------------------------|------------------|----------------------------|-----------------------|
| Hongkong Land Holdings Ltd.                    | 263,237          | 1,026,624                  | 0.01%                 | DiaSorin SpA                          | 5,951            | 619,388                    | 0.00%                 |
| CK Infrastructure Holdings Ltd.                | 169,829          | 898,274                    | 0.01%                 |                                       |                  | <b>101,688,110</b>         | <b>0.69%</b>          |
| ESR Group Ltd.                                 | 508,124          | 871,448                    | 0.01%                 | <b>Japan 6.07% (2022: 6.13%)</b>      |                  |                            |                       |
| New World Development Co., Ltd.                | 348,347          | 857,021                    | 0.01%                 | Toyota Motor Corp.                    | 2,732,470        | 43,642,765                 | 0.29%                 |
| Swire Pacific Ltd. Class A                     | 103,007          | 789,318                    | 0.01%                 | Sony Group Corp.                      | 324,935          | 29,147,143                 | 0.20%                 |
| Swire Properties Ltd.                          | 277,599          | 682,255                    | 0.00%                 | Keyence Corp.                         | 50,192           | 23,561,955                 | 0.16%                 |
| Hang Lung Properties Ltd.                      | 429,993          | 663,925                    | 0.00%                 | Mitsubishi UFJ Financial Group, Inc.  | 2,941,154        | 21,671,768                 | 0.15%                 |
| Xinyi Glass Holdings Ltd.                      | 409,000          | 636,730                    | 0.00%                 | Tokyo Electron Ltd.                   | 115,411          | 16,417,132                 | 0.11%                 |
| SITC International Holdings Co., Ltd.          | 300,000          | 547,431                    | 0.00%                 | Shin-Etsu Chemical Co., Ltd.          | 469,765          | 15,496,866                 | 0.10%                 |
| Futu Holdings Ltd. ADR                         | 11,615           | 461,580                    | 0.00%                 | Mitsubishi Corp.                      | 319,105          | 15,300,084                 | 0.10%                 |
|  |                  | <b>99,698,214</b>          | <b>0.67%</b>          | Daiichi Sankyo Co., Ltd.              | 476,928          | 15,013,819                 | 0.10%                 |
| <b>Ireland 0.22% (2022: 0.19%)</b>             |                  |                            |                       | Hitachi Ltd.                          | 241,737          | 14,878,696                 | 0.10%                 |
| CRH plc  | 192,208          | 10,589,796                 | 0.07%                 | Sumitomo Mitsui Financial Group, Inc. | 336,815          | 14,352,535                 | 0.10%                 |
| Flutter Entertainment plc                      | 45,300           | 9,106,059                  | 0.06%                 | Daikin Industries Ltd.                | 68,044           | 13,777,339                 | 0.09%                 |
| Kerry Group plc Class A                        | 41,494           | 4,046,228                  | 0.03%                 | Takeda Pharmaceutical Co., Ltd.       | 410,232          | 12,848,931                 | 0.09%                 |
| Bank of Ireland Group plc                      | 284,015          | 2,707,560                  | 0.02%                 | Mitsui & Co., Ltd.                    | 338,602          | 12,676,344                 | 0.09%                 |
| Kingspan Group plc                             | 39,598           | 2,630,966                  | 0.02%                 | SoftBank Group Corp.                  | 265,072          | 12,421,439                 | 0.08%                 |
| Smurfit Kappa Group plc                        | 64,761           | 2,157,074                  | 0.01%                 | Nintendo Co., Ltd.                    | 268,180          | 12,138,469                 | 0.08%                 |
| AIB Group plc                                  | 338,067          | 1,420,000                  | 0.01%                 | ITOCHU Corp.                          | 303,512          | 11,942,248                 | 0.08%                 |
|  |                  | <b>32,657,683</b>          | <b>0.22%</b>          | Honda Motor Co., Ltd.                 | 397,229          | 11,930,474                 | 0.08%                 |
| <b>Israel 0.17% (2022: 0.20%)</b>              |                  |                            |                       | KDDI Corp.                            | 386,551          | 11,901,283                 | 0.08%                 |
| Nice Ltd.                                      | 16,107           | 3,285,681                  | 0.02%                 | Recruit Holdings Co., Ltd.            | 368,327          | 11,628,160                 | 0.08%                 |
| Check Point Software Technologies Ltd.         | 24,571           | 3,086,609                  | 0.02%                 | Fast Retailing Co., Ltd.              | 45,197           | 11,482,574                 | 0.08%                 |
| Bank Leumi Le-Israel BM                        | 394,090          | 2,929,962                  | 0.02%                 | Oriental Land Co., Ltd.               | 282,035          | 10,929,381                 | 0.07%                 |
| Bank Hapoalim BM                               | 321,129          | 2,628,949                  | 0.02%                 | Hoya Corp.                            | 92,399           | 10,915,785                 | 0.07%                 |
| Teva Pharmaceutical Industries Ltd. ADR        | 280,725          | 2,113,859                  | 0.01%                 | Tokio Marine Holdings, Inc.           | 466,551          | 10,700,637                 | 0.07%                 |
| CyberArk Software Ltd.                         | 10,592           | 1,655,847                  | 0.01%                 | Mizuho Financial Group, Inc.          | 622,566          | 9,471,911                  | 0.06%                 |
| Israel Discount Bank Ltd. Class A              | 318,771          | 1,580,562                  | 0.01%                 | Nippon Telegraph & Telephone Corp.    | 7,798,850        | 9,199,875                  | 0.06%                 |
| Elbit Systems Ltd.                             | 6,925            | 1,440,628                  | 0.01%                 | FANUC Corp.                           | 244,150          | 8,500,106                  | 0.06%                 |
| Mizrahi Tefahot Bank Ltd.                      | 40,363           | 1,341,101                  | 0.01%                 | Seven & i Holdings Co., Ltd.          | 196,109          | 8,419,112                  | 0.06%                 |
| Wix.com Ltd.                                   | 15,181           | 1,187,762                  | 0.01%                 | Murata Manufacturing Co., Ltd.        | 146,285          | 8,335,720                  | 0.06%                 |
| Tower Semiconductor Ltd.                       | 30,797           | 1,134,467                  | 0.01%                 | SMC Corp.                             | 14,572           | 8,013,163                  | 0.05%                 |
| ICL Group Ltd.                                 | 191,468          | 1,037,068                  | 0.01%                 | SoftBank Corp.                        | 736,518          | 7,847,495                  | 0.05%                 |
| Monday.com Ltd.                                | 4,893            | 837,780                    | 0.01%                 | Denso Corp.                           | 111,476          | 7,438,932                  | 0.05%                 |
| Azrieli Group Ltd.                             | 12,099           | 678,153                    | 0.00%                 | Mitsubishi Electric Corp.             | 500,301          | 7,016,364                  | 0.05%                 |
|  |                  | <b>24,938,428</b>          | <b>0.17%</b>          | Panasonic Holdings Corp.              | 564,053          | 6,843,096                  | 0.05%                 |
| <b>Italy 0.69% (2022: 0.66%)</b>               |                  |                            |                       | Astellas Pharma, Inc.                 | 459,806          | 6,836,566                  | 0.05%                 |
| Enel SpA                                       | 2,094,167        | 14,092,253                 | 0.10%                 | Canon, Inc.                           | 255,509          | 6,699,963                  | 0.05%                 |
| UniCredit SpA                                  | 474,074          | 10,998,571                 | 0.07%                 | Japan Tobacco, Inc.                   | 304,851          | 6,650,259                  | 0.04%                 |
| Intesa Sanpaolo SpA                            | 4,170,037        | 10,918,825                 | 0.07%                 | Marubeni Corp.                        | 387,380          | 6,539,642                  | 0.04%                 |
| Ferrari NV                                     | 32,525           | 10,627,690                 | 0.07%                 | Advantest Corp.                       | 49,200           | 6,518,698                  | 0.04%                 |
| Stellantis NV                                  | 583,125          | 10,236,287                 | 0.07%                 | Komatsu Ltd.                          | 238,809          | 6,412,410                  | 0.04%                 |
| Eni SpA  | 599,590          | 8,623,041                  | 0.06%                 | Sumitomo Corp.                        | 294,591          | 6,198,161                  | 0.04%                 |
| Assicurazioni Generali SpA                     | 261,971          | 5,321,789                  | 0.04%                 | Renesas Electronics Corp.             | 327,491          | 6,121,126                  | 0.04%                 |
| CNH Industrial NV                              | 263,316          | 3,793,503                  | 0.03%                 | Bridgestone Corp.                     | 146,514          | 5,972,674                  | 0.04%                 |
| Moncler SpA                                    | 52,505           | 3,628,302                  | 0.02%                 | Fujitsu Ltd.                          | 45,610           | 5,867,907                  | 0.04%                 |
| Terna - Rete Elettrica Nazionale               | 362,234          | 3,084,910                  | 0.02%                 | Nidec Corp.                           | 107,762          | 5,849,053                  | 0.04%                 |
| Prysmian SpA                                   | 65,301           | 2,727,197                  | 0.02%                 | FUJIFILM Holdings Corp.               | 95,750           | 5,658,150                  | 0.04%                 |
| Snam SpA                                       | 514,490          | 2,686,984                  | 0.02%                 | Terumo Corp.                          | 173,602          | 5,479,450                  | 0.04%                 |
| FinecoBank Banca Fineco SpA                    | 162,959          | 2,189,462                  | 0.02%                 | ORIX Corp.                            | 297,523          | 5,377,790                  | 0.04%                 |
| Davide Campari-Milano NV                       | 129,971          | 1,799,421                  | 0.01%                 | Olympus Corp.                         | 311,060          | 4,876,756                  | 0.03%                 |
| Tenaris SA                                     | 113,961          | 1,705,206                  | 0.01%                 | Asahi Group Holdings Ltd.             | 125,106          | 4,824,720                  | 0.03%                 |
| Mediobanca Banca di Credito Finanziario SpA    | 137,890          | 1,648,800                  | 0.01%                 | Chugai Pharmaceutical Co., Ltd.       | 169,830          | 4,801,089                  | 0.03%                 |
| Poste Italiane SpA                             | 141,998          | 1,536,185                  | 0.01%                 | Mitsui Fudosan Co., Ltd.              | 236,802          | 4,686,561                  | 0.03%                 |
| Infrastrutture Wireless Italiane SpA           | 94,024           | 1,239,169                  | 0.01%                 | Shiseido Co., Ltd.                    | 103,441          | 4,646,919                  | 0.03%                 |
| Amplifon SpA                                   | 33,586           | 1,230,816                  | 0.01%                 | Ajinomoto Co., Inc.                   | 116,474          | 4,612,704                  | 0.03%                 |
| Recordati Industria Chimica e Farmaceutica SpA | 25,236           | 1,204,546                  | 0.01%                 | Central Japan Railway Co.             | 36,217           | 4,525,402                  | 0.03%                 |
| Nexi SpA                                       | 144,765          | 1,134,315                  | 0.01%                 | Dai-ichi Life Holdings, Inc.          | 237,185          | 4,493,116                  | 0.03%                 |
| Telecom Italia SpA                             | 2,280,631        | 641,450                    | 0.00%                 | Eisai Co., Ltd.                       | 65,707           | 4,420,624                  | 0.03%                 |
|  |                  |                            |                       | Kyocera Corp.                         | 80,763           | 4,353,441                  | 0.03%                 |
|  |                  |                            |                       | Nippon Steel Corp.                    | 208,075          | 4,324,609                  | 0.03%                 |
|  |                  |                            |                       | Kao Corp.                             | 118,210          | 4,264,344                  | 0.03%                 |
|  |                  |                            |                       | East Japan Railway Co.                | 75,989           | 4,199,150                  | 0.03%                 |
|  |                  |                            |                       | Japan Post Holdings Co., Ltd.         | 571,230          | 4,096,446                  | 0.03%                 |

|                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Daiwa House Industry Co., Ltd.       | 154,177          | 4,044,966                  | 0.03%                 | Kikkoman Corp.                            | 33,940           | 1,923,662                  | 0.01%                 |
| MS&AD Insurance Group Holdings, Inc. | 111,725          | 3,939,188                  | 0.03%                 | Ono Pharmaceutical Co., Ltd.              | 105,310          | 1,898,764                  | 0.01%                 |
| Mitsubishi Heavy Industries Ltd.     | 83,000           | 3,853,828                  | 0.03%                 | Shimadzu Corp.                            | 61,590           | 1,886,882                  | 0.01%                 |
| TDK Corp.                            | 99,759           | 3,842,380                  | 0.03%                 | Pan Pacific International Holdings Corp.  | 103,172          | 1,836,659                  | 0.01%                 |
| Unicharm Corp.                       | 102,115          | 3,773,454                  | 0.03%                 | T&D Holdings, Inc.                        | 126,039          | 1,836,061                  | 0.01%                 |
| Kubota Corp.                         | 257,450          | 3,738,801                  | 0.03%                 | Capcom Co., Ltd.                          | 46,500           | 1,832,203                  | 0.01%                 |
| Disco Corp.                          | 23,900           | 3,738,741                  | 0.02%                 | Hamamatsu Photonics KK                    | 36,919           | 1,794,672                  | 0.01%                 |
| Otsuka Holdings Co., Ltd.            | 99,163           | 3,616,343                  | 0.02%                 | MINEBEA MITSUMI, Inc.                     | 95,591           | 1,789,004                  | 0.01%                 |
| Secom Co., Ltd.                      | 53,222           | 3,586,184                  | 0.02%                 | Sumitomo Realty & Development Co., Ltd.   | 72,377           | 1,779,192                  | 0.01%                 |
| Sompo Holdings, Inc.                 | 79,726           | 3,562,806                  | 0.02%                 | Daiwa Securities Group, Inc.              | 346,989          | 1,777,258                  | 0.01%                 |
| Mitsubishi Estate Co., Ltd.          | 299,614          | 3,544,747                  | 0.02%                 | Trend Micro, Inc.                         | 36,601           | 1,758,702                  | 0.01%                 |
| Bandai Namco Holdings, Inc.          | 153,015          | 3,515,846                  | 0.02%                 | JFE Holdings, Inc.                        | 123,531          | 1,752,092                  | 0.01%                 |
| Aeon Co., Ltd.                       | 167,144          | 3,402,205                  | 0.02%                 | Isuzu Motors Ltd.                         | 144,288          | 1,737,026                  | 0.01%                 |
| Suzuki Motor Corp.                   | 93,003           | 3,346,654                  | 0.02%                 | Kajima Corp.                              | 113,260          | 1,700,448                  | 0.01%                 |
| Toshiba Corp.                        | 106,366          | 3,324,144                  | 0.02%                 | Tokyu Corp.                               | 141,138          | 1,693,734                  | 0.01%                 |
| Shimano, Inc.                        | 20,002           | 3,315,791                  | 0.02%                 | Z Holdings Corp.                          | 706,079          | 1,692,225                  | 0.01%                 |
| Sekisui House Ltd.                   | 157,899          | 3,174,148                  | 0.02%                 | Ibiden Co., Ltd.                          | 29,700           | 1,664,441                  | 0.01%                 |
| Sumitomo Mitsui Trust Holdings, Inc. | 86,430           | 3,057,506                  | 0.02%                 | Dentsu Group, Inc.                        | 50,685           | 1,652,737                  | 0.01%                 |
| NEC Corp.                            | 62,363           | 3,005,212                  | 0.02%                 | Makita Corp.                              | 59,180           | 1,652,544                  | 0.01%                 |
| Japan Post Bank Co., Ltd.            | 384,981          | 2,993,868                  | 0.02%                 | Kintetsu Group Holdings Co., Ltd.         | 47,737           | 1,646,115                  | 0.01%                 |
| Subaru Corp.                         | 159,882          | 2,990,010                  | 0.02%                 | MatsukiyoCocokara & Co.                   | 28,600           | 1,598,244                  | 0.01%                 |
| Lasertec Corp.                       | 19,700           | 2,940,655                  | 0.02%                 | Daito Trust Construction Co., Ltd.        | 15,638           | 1,578,028                  | 0.01%                 |
| System Corp.                         | 43,025           | 2,917,847                  | 0.02%                 | Nippon Building Fund, Inc. REIT           | 396              | 1,550,739                  | 0.01%                 |
| Kirin Holdings Co., Ltd.             | 199,037          | 2,893,944                  | 0.02%                 | Taisei Corp.                              | 43,864           | 1,523,791                  | 0.01%                 |
| Obic Co., Ltd.                       | 17,903           | 2,853,877                  | 0.02%                 | Tokyo Electric Power Co. Holdings, Inc.   | 416,131          | 1,517,575                  | 0.01%                 |
| Yaskawa Electric Corp.               | 61,885           | 2,818,618                  | 0.02%                 | Daifuku Co., Ltd.                         | 73,700           | 1,500,413                  | 0.01%                 |
| Toyota Tsusho Corp.                  | 55,900           | 2,761,062                  | 0.02%                 | Mazda Motor Corp.                         | 155,516          | 1,499,371                  | 0.01%                 |
| Omron Corp.                          | 45,394           | 2,753,759                  | 0.02%                 | Dai Nippon Printing Co., Ltd.             | 53,016           | 1,495,826                  | 0.01%                 |
| Nitto Denko Corp.                    | 37,357           | 2,747,465                  | 0.02%                 | MISUMI Group, Inc.                        | 75,300           | 1,494,695                  | 0.01%                 |
| Shionogi & Co., Ltd.                 | 65,234           | 2,739,616                  | 0.02%                 | Fuji Electric Co., Ltd.                   | 34,108           | 1,484,342                  | 0.01%                 |
| Nomura Holdings, Inc.                | 721,370          | 2,731,059                  | 0.02%                 | Obayashi Corp.                            | 170,939          | 1,471,257                  | 0.01%                 |
| Nippon Yusen KK                      | 123,718          | 2,730,553                  | 0.02%                 | Yamaha Corp.                              | 38,248           | 1,457,041                  | 0.01%                 |
| Inpex Corp.                          | 246,615          | 2,726,611                  | 0.02%                 | Keisei Electric Railway Co., Ltd.         | 35,173           | 1,449,409                  | 0.01%                 |
| Toyota Industries Corp.              | 38,002           | 2,696,305                  | 0.02%                 | Mitsubishi HC Capital, Inc.               | 241,403          | 1,427,190                  | 0.01%                 |
| Nomura Research Institute Ltd.       | 96,813           | 2,653,173                  | 0.02%                 | Osaka Gas Co., Ltd.                       | 91,612           | 1,399,201                  | 0.01%                 |
| Resona Holdings, Inc.                | 554,576          | 2,648,658                  | 0.02%                 | Nissan Chemical Corp.                     | 32,600           | 1,391,424                  | 0.01%                 |
| ENEOS Holdings, Inc.                 | 733,068          | 2,507,551                  | 0.02%                 | Tobu Railway Co., Ltd.                    | 51,595           | 1,377,199                  | 0.01%                 |
| Nissan Motor Co., Ltd.               | 612,269          | 2,491,691                  | 0.02%                 | Nomura Real Estate Master Fund, Inc. REIT | 1,172            | 1,346,865                  | 0.01%                 |
| M3, Inc.                             | 111,152          | 2,390,920                  | 0.02%                 | SUMCO Corp.                               | 95,700           | 1,342,786                  | 0.01%                 |
| West Japan Railway Co.               | 56,347           | 2,335,203                  | 0.02%                 | Rakuten Group, Inc.                       | 384,406          | 1,327,143                  | 0.01%                 |
| Nitori Holdings Co., Ltd.            | 20,566           | 2,291,593                  | 0.02%                 | TIS, Inc.                                 | 53,400           | 1,326,733                  | 0.01%                 |
| Yamaha Motor Co., Ltd.               | 79,936           | 2,279,698                  | 0.02%                 | Konami Group Corp.                        | 25,464           | 1,325,041                  | 0.01%                 |
| Japan Exchange Group, Inc.           | 130,779          | 2,269,303                  | 0.02%                 | Ricoh Co., Ltd.                           | 152,510          | 1,289,954                  | 0.01%                 |
| NTT Data Corp.                       | 162,235          | 2,252,781                  | 0.01%                 | Suntory Beverage & Food Ltd.              | 35,645           | 1,285,375                  | 0.01%                 |
| Kansai Electric Power Co., Inc.      | 179,905          | 2,247,334                  | 0.01%                 | Sekisui Chemical Co., Ltd.                | 89,498           | 1,283,010                  | 0.01%                 |
| Sumitomo Electric Industries Ltd.    | 184,808          | 2,246,568                  | 0.01%                 | JSR Corp.                                 | 44,743           | 1,272,313                  | 0.01%                 |
| Tokyo Gas Co., Ltd.                  | 100,863          | 2,193,326                  | 0.01%                 | TOPPAN, Inc.                              | 58,743           | 1,259,925                  | 0.01%                 |
| Asahi Kasei Corp.                    | 324,985          | 2,185,529                  | 0.01%                 | Seiko Epson Corp.                         | 80,160           | 1,241,763                  | 0.01%                 |
| Yakult Honsha Co., Ltd.              | 34,322           | 2,162,119                  | 0.01%                 | MEIJI Holdings Co., Ltd.                  | 55,574           | 1,237,328                  | 0.01%                 |
| Sumitomo Metal Mining Co., Ltd.      | 64,646           | 2,071,302                  | 0.01%                 | Yamato Holdings Co., Ltd.                 | 68,107           | 1,226,572                  | 0.01%                 |
| Rohm Co., Ltd.                       | 21,794           | 2,038,640                  | 0.01%                 | BayCurrent Consulting, Inc.               | 33,000           | 1,225,613                  | 0.01%                 |
| Mitsubishi Chemical Group Corp.      | 339,348          | 2,026,673                  | 0.01%                 | Nissin Foods Holdings Co., Ltd.           | 14,816           | 1,220,871                  | 0.01%                 |
| Mitsui OSK Lines Ltd.                | 84,600           | 2,022,884                  | 0.01%                 | Aisin Corp.                               | 39,638           | 1,214,083                  | 0.01%                 |
| Nippon Paint Holdings Co., Ltd.      | 246,443          | 2,017,104                  | 0.01%                 | SG Holdings Co., Ltd.                     | 84,300           | 1,194,204                  | 0.01%                 |
| Toray Industries, Inc.               | 363,704          | 2,014,105                  | 0.01%                 | Kyowa Kirin Co., Ltd.                     | 64,684           | 1,192,225                  | 0.01%                 |
| Chubu Electric Power Co., Inc.       | 165,549          | 2,012,451                  | 0.01%                 | GLP J-Reit REIT                           | 1,198            | 1,177,817                  | 0.01%                 |
| Hankyu Hanshin Holdings, Inc.        | 59,807           | 1,967,567                  | 0.01%                 | Nippon Prologis, Inc. REIT                | 583              | 1,166,928                  | 0.01%                 |
| Nexon Co., Ltd.                      | 101,732          | 1,933,496                  | 0.01%                 | Daiwa House Investment Corp. REIT Class A | 610              | 1,165,683                  | 0.01%                 |
| AGC, Inc.                            | 53,888           | 1,924,958                  | 0.01%                 | Mitsui Chemicals, Inc.                    | 39,738           | 1,162,708                  | 0.01%                 |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| Japan Real Estate Investment Corp. REIT  | 306              | 1,160,190                  | 0.01%                 | Koei Tecmo Holdings Co., Ltd.          | 25,220           | 433,696                    | 0.00%                 |
| SBI Holdings, Inc.                       | 60,560           | 1,159,998                  | 0.01%                 | Sharp Corp.                            | 47,800           | 265,862                    | 0.00%                 |
| Japan Metropolitan Fund Invest REIT      | 1,716            | 1,143,327                  | 0.01%                 |  |                  | <b>897,407,365</b>         | <b>6.07%</b>          |
| Toho Co., Ltd.                           | 30,007           | 1,135,838                  | 0.01%                 | <b>Netherlands 1.28% (2022: 1.19%)</b> |                  |                            |                       |
| Yokogawa Electric Corp.                  | 60,896           | 1,116,718                  | 0.01%                 | ASML Holding NV                        | 103,693          | 75,004,568                 | 0.51%                 |
| Otsuka Corp.                             | 28,862           | 1,115,661                  | 0.01%                 | Prosus NV                              | 206,447          | 15,115,432                 | 0.10%                 |
| Nippon Express Holdings, Inc.            | 19,570           | 1,097,279                  | 0.01%                 | ING Groep NV                           | 929,675          | 12,514,130                 | 0.08%                 |
| Kurita Water Industries Ltd.             | 28,670           | 1,089,791                  | 0.01%                 | Adyen NV                               | 5,532            | 9,570,956                  | 0.06%                 |
| Concordia Financial Group Ltd.           | 279,875          | 1,089,409                  | 0.01%                 | Koninklijke Ahold Delhaize NV          | 251,471          | 8,576,333                  | 0.06%                 |
| Odakyu Electric Railway Co., Ltd.        | 81,604           | 1,087,131                  | 0.01%                 | Wolters Kluwer NV                      | 66,689           | 8,461,720                  | 0.06%                 |
| ANA Holdings, Inc.                       | 45,300           | 1,073,773                  | 0.01%                 | Heineken NV                            | 65,952           | 6,776,593                  | 0.05%                 |
| Hoshizaki Corp.                          | 29,938           | 1,067,979                  | 0.01%                 | Koninklijke Philips NV                 | 234,424          | 5,066,026                  | 0.03%                 |
| Sumitomo Chemical Co., Ltd.              | 342,440          | 1,034,179                  | 0.01%                 | ASM International NV                   | 11,934           | 5,056,315                  | 0.03%                 |
| Kobe Bussan Co., Ltd.                    | 40,100           | 1,033,747                  | 0.01%                 | DSM-Firmenich AG                       | 45,470           | 4,892,318                  | 0.03%                 |
| Asahi Intecc Co., Ltd.                   | 51,500           | 1,001,602                  | 0.01%                 | Universal Music Group NV               | 209,572          | 4,652,886                  | 0.03%                 |
| Hirose Electric Co., Ltd.                | 7,479            | 987,041                    | 0.01%                 | Ferrovial SE                           | 130,254          | 4,116,843                  | 0.03%                 |
| Idemitsu Kosan Co., Ltd.                 | 49,114           | 980,683                    | 0.01%                 | Akzo Nobel NV                          | 44,656           | 3,640,336                  | 0.02%                 |
| TOTO Ltd.                                | 32,540           | 973,712                    | 0.01%                 | Coca-Cola Europacific Partners plc     | 54,134           | 3,487,854                  | 0.02%                 |
| Lixil Corp.                              | 75,901           | 957,854                    | 0.01%                 | Koninklijke KPN NV                     | 809,157          | 2,885,842                  | 0.02%                 |
| USS Co., Ltd.                            | 57,129           | 939,930                    | 0.01%                 | AerCap Holdings NV                     | 41,585           | 2,641,479                  | 0.02%                 |
| Square Enix Holdings Co., Ltd.           | 20,200           | 934,705                    | 0.01%                 | Heineken Holding NV                    | 29,353           | 2,550,721                  | 0.02%                 |
| Koito Manufacturing Co., Ltd.            | 50,526           | 906,276                    | 0.01%                 | EXOR NV                                | 27,885           | 2,484,913                  | 0.02%                 |
| MonotaRO Co., Ltd.                       | 71,500           | 901,820                    | 0.01%                 | NN Group NV                            | 63,833           | 2,361,554                  | 0.02%                 |
| Kawasaki Kisen Kaisha Ltd.               | 36,400           | 886,232                    | 0.01%                 | IMCD NV                                | 15,141           | 2,175,530                  | 0.01%                 |
| Oji Holdings Corp.                       | 236,447          | 879,468                    | 0.01%                 | Aegon NV                               | 420,165          | 2,122,392                  | 0.01%                 |
| Hulic Co., Ltd.                          | 102,727          | 874,923                    | 0.01%                 | ABN AMRO Bank NV GDR                   | 109,281          | 1,696,580                  | 0.01%                 |
| Brother Industries Ltd.                  | 60,167           | 873,979                    | 0.01%                 | Randstad NV                            | 28,979           | 1,527,373                  | 0.01%                 |
| Keio Corp.                               | 27,784           | 869,457                    | 0.01%                 | JDE Peet's NV                          | 32,486           | 966,155                    | 0.01%                 |
| CyberAgent, Inc.                         | 119,200          | 864,300                    | 0.01%                 | Just Eat Takeaway.com NV               | 54,229           | 830,424                    | 0.01%                 |
| McDonald's Holdings Co. Japan Ltd.       | 22,233           | 862,954                    | 0.01%                 | OCI NV                                 | 29,372           | 704,025                    | 0.01%                 |
| Nippon Sanso Holdings Corp.              | 39,772           | 856,336                    | 0.01%                 |  |                  | <b>189,879,298</b>         | <b>1.28%</b>          |
| Shimizu Corp.                            | 135,552          | 853,724                    | 0.01%                 | <b>New Zealand 0.06% (2022: 0.05%)</b> |                  |                            |                       |
| Shizuoka Financial Group, Inc.           | 117,521          | 844,808                    | 0.01%                 | Fisher & Paykel Healthcare Corp., Ltd. | 154,268          | 2,315,551                  | 0.02%                 |
| Tosoh Corp.                              | 71,300           | 838,127                    | 0.01%                 | Auckland International Airport Ltd.    | 303,849          | 1,591,609                  | 0.01%                 |
| Hitachi Construction Machinery Co., Ltd. | 30,010           | 836,339                    | 0.01%                 | Spark New Zealand Ltd.                 | 467,670          | 1,458,376                  | 0.01%                 |
| Azbil Corp.                              | 26,600           | 833,878                    | 0.01%                 | Meridian Energy Ltd.                   | 336,289          | 1,153,753                  | 0.01%                 |
| Chiba Bank Ltd.                          | 137,329          | 830,330                    | 0.01%                 | EBOS Group Ltd.                        | 40,435           | 910,389                    | 0.01%                 |
| Oracle Corp. Japan                       | 11,165           | 825,778                    | 0.01%                 | Mercury NZ Ltd.                        | 201,079          | 800,742                    | 0.00%                 |
| Hikari Tsushin, Inc.                     | 5,784            | 824,371                    | 0.01%                 |  |                  | <b>8,230,420</b>           | <b>0.06%</b>          |
| GMO Payment Gateway, Inc.                | 10,100           | 782,648                    | 0.01%                 | <b>Norway 0.17% (2022: 0.22%)</b>      |                  |                            |                       |
| Persol Holdings Co., Ltd.                | 42,800           | 766,660                    | 0.00%                 | Equinor A.S.A                          | 241,377          | 7,031,634                  | 0.05%                 |
| Japan Post Insurance Co., Ltd.           | 50,889           | 762,798                    | 0.00%                 | DNB Bank A.S.A                         | 243,717          | 4,565,620                  | 0.03%                 |
| Kobayashi Pharmaceutical Co., Ltd.       | 13,800           | 746,738                    | 0.00%                 | Norsk Hydro A.S.A                      | 333,815          | 1,987,893                  | 0.01%                 |
| Kose Corp.                               | 7,713            | 735,893                    | 0.00%                 | Telenor A.S.A                          | 185,487          | 1,883,688                  | 0.01%                 |
| ZOZO, Inc.                               | 35,100           | 721,501                    | 0.00%                 | Mowi A.S.A                             | 115,944          | 1,841,935                  | 0.01%                 |
| Japan Airlines Co., Ltd.                 | 33,270           | 718,182                    | 0.00%                 | Aker BP A.S.A                          | 77,898           | 1,830,833                  | 0.01%                 |
| Open House Group Co., Ltd.               | 17,900           | 639,909                    | 0.00%                 | Yara International A.S.A               | 42,438           | 1,501,277                  | 0.01%                 |
| NGK Insulators Ltd.                      | 52,348           | 620,780                    | 0.00%                 | Orkla A.S.A                            | 205,155          | 1,476,397                  | 0.01%                 |
| Nomura Real Estate Holdings, Inc.        | 25,834           | 610,214                    | 0.00%                 | Kongsberg Gruppen A.S.A                | 24,846           | 1,132,194                  | 0.01%                 |
| Itochu Techno-Solutions Corp.            | 23,900           | 601,241                    | 0.00%                 | Gjensidige Forsikring A.S.A            | 46,852           | 751,308                    | 0.01%                 |
| Iida Group Holdings Co., Ltd.            | 35,620           | 597,877                    | 0.00%                 | Salmar A.S.A                           | 18,088           | 730,878                    | 0.01%                 |
| Nippon Shinyaku Co., Ltd.                | 14,400           | 585,226                    | 0.00%                 | Adevinta A.S.A Class B                 | 66,062           | 434,101                    | 0.00%                 |
| Hakuhodo DY Holdings, Inc.               | 54,644           | 571,638                    | 0.00%                 |  |                  | <b>25,167,758</b>          | <b>0.17%</b>          |
| Nisshin Seifun Group, Inc.               | 45,640           | 561,915                    | 0.00%                 | <b>Portugal 0.06% (2022: 0.06%)</b>    |                  |                            |                       |
| SCSK Corp.                               | 35,700           | 558,094                    | 0.00%                 | EDP - Energias de Portugal SA          | 755,453          | 3,689,116                  | 0.03%                 |
| Welcia Holdings Co., Ltd.                | 21,500           | 445,589                    | 0.00%                 | Jeronimo Martins SGPS SA               | 73,999           | 2,037,698                  | 0.01%                 |
|  |                  |                            |                       | Galp Energia SGPS SA                   | 132,643          | 1,551,329                  | 0.01%                 |
|  |                  |                            |                       | EDP Renovaveis SA                      | 66,840           | 1,334,116                  | 0.01%                 |
|  |                  |                            |                       |  |                  | <b>8,612,259</b>           | <b>0.06%</b>          |
|  |                  |                            |                       | <b>Singapore 0.38% (2022: 0.43%)</b>   |                  |                            |                       |
|  |                  |                            |                       | DBS Group Holdings Ltd.                | 462,164          | 10,760,548                 | 0.07%                 |
|  |                  |                            |                       | Oversea-Chinese Banking Corp., Ltd.    | 874,567          | 7,935,629                  | 0.05%                 |
|  |                  |                            |                       | United Overseas Bank Ltd.              | 326,229          | 6,749,482                  | 0.05%                 |
|  |                  |                            |                       | Sea Ltd. ADR                           | 92,563           | 5,372,357                  | 0.04%                 |

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|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Singapore  |                  |                            |                       | Alfa Laval AB                                 | 76,930           | 2,799,060                  | 0.02%                 |
| Telecommunications Ltd.                                      | 2,183,152        | 4,032,867                  | 0.03%                 | Investor AB Class A                           | 124,116          | 2,478,574                  | 0.02%                 |
| CapitaLand Integrated Commercial Trust REIT                  | 1,393,418        | 1,966,549                  | 0.01%                 | Svenska Cellulosa AB SCA Class B              | 155,543          | 1,979,334                  | 0.01%                 |
| Singapore Airlines Ltd.                                      | 355,927          | 1,880,429                  | 0.01%                 | Boliden AB                                    | 68,544           | 1,977,066                  | 0.01%                 |
| Keppel Corp., Ltd.   | 375,646          | 1,862,478                  | 0.01%                 | EQT AB  | 90,945           | 1,746,271                  | 0.01%                 |
| CapitaLand Ascendas REIT                                     | 911,653          | 1,832,265                  | 0.01%                 | Indutrade AB                                  | 73,229           | 1,646,776                  | 0.01%                 |
| CapitaLand Investment Ltd.                                   | 690,579          | 1,689,006                  | 0.01%                 | Epiroc AB Class B                             | 97,345           | 1,570,851                  | 0.01%                 |
| Grab Holdings Ltd. Class A                                   | 479,084          | 1,643,258                  | 0.01%                 | SKF AB Class B                                | 86,524           | 1,502,773                  | 0.01%                 |
| Singapore Exchange Ltd.                                      | 230,382          | 1,635,919                  | 0.01%                 | Telia Co. AB                                  | 620,324          | 1,358,231                  | 0.01%                 |
| Wilmar International Ltd.                                    | 482,375          | 1,354,435                  | 0.01%                 | Lifco AB Class B                              | 61,246           | 1,328,538                  | 0.01%                 |
| Genting Singapore Ltd.                                       | 1,609,346        | 1,117,808                  | 0.01%                 | Skanska AB Class B                            | 92,285           | 1,291,407                  | 0.01%                 |
| Singapore Technologies Engineering Ltd.                      | 402,272          | 1,093,849                  | 0.01%                 | Tele2 AB Class B                              | 146,527          | 1,208,974                  | 0.01%                 |
| Seatrium Ltd.  | 11,303,617       | 1,044,040                  | 0.01%                 | Beijer Ref AB Class B                         | 91,184           | 1,161,612                  | 0.01%                 |
| Mapletree Logistics Trust REIT                               | 827,043          | 989,995                    | 0.01%                 | Saab AB Class B                               | 20,539           | 1,108,973                  | 0.01%                 |
| Venture Corp., Ltd.  | 66,100           | 718,462                    | 0.01%                 | Industrivarden AB Class C                     | 40,251           | 1,107,515                  | 0.01%                 |
| Jardine Cycle & Carriage Ltd.                                | 25,500           | 655,706                    | 0.01%                 | Husqvarna AB Class B                          | 119,764          | 1,082,625                  | 0.01%                 |
| Mapletree Pan Asia Commercial Trust REIT                     | 528,700          | 632,870                    | 0.00%                 | Getinge AB Class B                            | 60,437           | 1,057,240                  | 0.01%                 |
| City Developments Ltd.                                       | 119,061          | 591,192                    | 0.00%                 | Securitas AB Class B                          | 125,537          | 1,028,117                  | 0.01%                 |
| UOL Group Ltd.   | 122,813          | 582,598                    | 0.00%                 | Sagax AB Class B                              | 48,250           | 951,483                    | 0.01%                 |
| CapitaLand Ascott Trust                                      | 1                | 1                          | 0.00%                 | Industrivarden AB Class A                     | 33,031           | 913,748                    | 0.01%                 |
|  |                  | <b>56,141,743</b>          | <b>0.38%</b>          | L E Lundbergforetagen AB Class B              | 21,455           | 911,331                    | 0.01%                 |
| <b>Spain 0.68% (2022: 0.68%)</b>                             |                  |                            |                       | Holmen AB Class B                             | 24,262           | 870,182                    | 0.01%                 |
| Iberdrola SA   | 1,494,259        | 19,481,327                 | 0.13%                 | Swedish Orphan Biovitrum AB                   | 41,146           | 801,489                    | 0.01%                 |
| Banco Santander SA   | 4,257,902        | 15,724,581                 | 0.11%                 | Kinnevik AB Class B                           | 57,721           | 798,378                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA                           | 1,555,184        | 11,931,235                 | 0.08%                 | Investment AB Latour Class B                  | 32,825           | 649,735                    | 0.00%                 |
| Industria de Diseno Textil SA                                | 279,214          | 10,801,913                 | 0.07%                 | Volvo AB Class A                              | 29,523           | 627,562                    | 0.00%                 |
| Amadeus IT Group SA  | 115,502          | 8,783,084                  | 0.06%                 | Volvo Car AB Class B                          | 147,003          | 582,770                    | 0.00%                 |
| Cellnex Telecom SA   | 145,088          | 5,855,184                  | 0.04%                 | Fastighets AB Balder Class B                  | 155,580          | 566,934                    | 0.00%                 |
| Telefonica SA  | 1,361,375        | 5,519,227                  | 0.04%                 | Embracer Group AB Class B                     | 163,996          | 409,333                    | 0.00%                 |
| Repsol SA  | 336,751          | 4,897,380                  | 0.03%                 |   |                  | <b>130,080,372</b>         | <b>0.88%</b>          |
| CaixaBank SA   | 1,050,146        | 4,338,801                  | 0.03%                 | <b>Switzerland 2.72% (2022: 2.83%)</b>        |                  |                            |                       |
| Aena SME SA  | 19,509           | 3,150,079                  | 0.02%                 | Nestle SA                                     | 708,102          | 85,163,779                 | 0.58%                 |
| Endesa SA  | 83,929           | 1,799,282                  | 0.01%                 | Roche Holding AG                              | 180,463          | 55,168,648                 | 0.37%                 |
| ACS Actividades de Construccion y Servicios SA               | 50,751           | 1,781,232                  | 0.01%                 | Novartis AG                                   | 527,682          | 53,083,753                 | 0.36%                 |
| Redeia Corp. SA  | 99,447           | 1,669,221                  | 0.01%                 | Cie Financiere Richemont SA Class A           | 134,326          | 22,769,282                 | 0.15%                 |
| Enagas SA  | 69,832           | 1,371,361                  | 0.01%                 | Zurich Insurance Group AG                     | 38,707           | 18,383,283                 | 0.12%                 |
| Acciona SA   | 6,800            | 1,152,882                  | 0.01%                 | UBS Group AG                                  | 846,500          | 17,121,128                 | 0.12%                 |
| Grifols SA   | 84,543           | 1,082,855                  | 0.01%                 | ABB Ltd.                                      | 404,442          | 15,903,727                 | 0.11%                 |
| Naturgy Energy Group SA Corp. ACCIONA Energias Renovables SA | 16,213           | 541,618                    | 0.00%                 | Lonza Group AG                                | 19,257           | 11,481,232                 | 0.08%                 |
|  |                  | <b>100,787,014</b>         | <b>0.68%</b>          | Sika AG                                       | 37,804           | 10,804,765                 | 0.07%                 |
| <b>Sweden 0.88% (2022: 0.93%)</b>                            |                  |                            |                       | Alcon, Inc.                                   | 127,751          | 10,581,064                 | 0.07%                 |
| Atlas Copco AB Class A                                       | 696,787          | 10,024,784                 | 0.07%                 | Holcim AG                                     | 143,641          | 9,665,443                  | 0.07%                 |
| Nordea Bank Abp  | 832,256          | 9,038,137                  | 0.06%                 | Givaudan SA                                   | 2,376            | 7,874,409                  | 0.05%                 |
| Investor AB Class B  | 435,447          | 8,693,782                  | 0.06%                 | Swiss Re AG                                   | 77,933           | 7,843,388                  | 0.05%                 |
| Volvo AB Class B   | 409,407          | 8,452,479                  | 0.06%                 | Partners Group Holding AG                     | 5,746            | 5,405,280                  | 0.04%                 |
| Hexagon AB Class B   | 529,848          | 6,511,931                  | 0.04%                 | Geberit AG                                    | 8,915            | 4,664,519                  | 0.03%                 |
| Assa Abloy AB Class B  | 258,261          | 6,192,736                  | 0.04%                 | Swiss Life Holding AG                         | 7,915            | 4,626,999                  | 0.03%                 |
| Evolution AB   | 47,322           | 5,983,760                  | 0.04%                 | Straumann Holding AG                          | 28,053           | 4,551,381                  | 0.03%                 |
| Sandvik AB   | 278,244          | 5,414,801                  | 0.04%                 | Kuehne + Nagel International AG               | 13,943           | 4,125,314                  | 0.03%                 |
| Atlas Copco AB Class B                                       | 401,040          | 4,984,550                  | 0.03%                 | Swisscom AG                                   | 6,611            | 4,121,853                  | 0.03%                 |
| Skandinaviska Enskilda Banken AB Class A                     | 411,861          | 4,543,271                  | 0.03%                 | Sonova Holding AG                             | 13,585           | 3,616,998                  | 0.02%                 |
| Telefonaktiebolaget LM Ericsson Class B                      | 768,439          | 4,155,474                  | 0.03%                 | SGS SA  | 37,959           | 3,587,786                  | 0.02%                 |
| Essity AB Class B  | 154,047          | 4,094,590                  | 0.03%                 | Julius Baer Group Ltd.                        | 55,172           | 3,474,421                  | 0.02%                 |
| Nibe Industrier AB Class B                                   | 385,390          | 3,653,628                  | 0.02%                 | Chocoladefabriken Lindt & Spruengli AG        | 28               | 3,473,984                  | 0.02%                 |
| Swedbank AB Class A  | 212,677          | 3,580,616                  | 0.02%                 | Chocoladefabriken Lindt & Spruengli AG (XSWX) | 260              | 3,266,529                  | 0.02%                 |
| Epiroc AB Class A  | 170,640          | 3,221,232                  | 0.02%                 | VAT Group AG                                  | 7,074            | 2,925,591                  | 0.02%                 |
| Svenska Handelsbanken AB Class A                             | 374,317          | 3,130,716                  | 0.02%                 | Roche Holding AG (XSWX)                       | 8,632            | 2,832,790                  | 0.02%                 |
| H&M Hennes & Mauritz AB Class B                              | 168,395          | 2,887,003                  | 0.02%                 | Schindler Holding AG                          | 11,148           | 2,613,017                  | 0.02%                 |
|  |                  |                            |                       | Logitech International SA                     | 41,657           | 2,478,979                  | 0.02%                 |
|  |                  |                            |                       | Swatch Group AG                               | 8,434            | 2,461,429                  | 0.02%                 |
|  |                  |                            |                       | SIG Group AG                                  | 79,337           | 2,188,607                  | 0.01%                 |
|  |                  |                            |                       | Baloise Holding AG                            | 12,043           | 1,768,793                  | 0.01%                 |
|  |                  |                            |                       | Swiss Prime Site AG                           | 19,600           | 1,701,157                  | 0.01%                 |
|  |                  |                            |                       | Barry Callebaut AG                            | 880              | 1,698,720                  | 0.01%                 |



|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Netflix, Inc.                         | 114,610          | 50,484,559                 | 0.34%                 | Zoetis, Inc. Class A                 | 119,531          | 20,584,434                 | 0.14%                 |
| Accenture plc Class A                 | 162,480          | 50,138,078                 | 0.34%                 | Eaton Corp. plc                      | 102,269          | 20,566,296                 | 0.14%                 |
| Oracle Corp.                          | 416,944          | 49,653,861                 | 0.34%                 | Chubb Ltd.                           | 106,584          | 20,523,815                 | 0.14%                 |
| Abbott Laboratories                   | 447,070          | 48,739,571                 | 0.33%                 | Fiserv, Inc.                         | 160,485          | 20,245,183                 | 0.14%                 |
| Linde plc                             | 126,171          | 48,081,245                 | 0.32%                 | Uber Technologies, Inc.              | 466,063          | 20,119,940                 | 0.14%                 |
| Advanced Micro Devices, Inc.          | 414,051          | 47,164,549                 | 0.32%                 | Boston Scientific Corp.              | 369,284          | 19,974,572                 | 0.13%                 |
| Comcast Corp. Class A                 | 1,081,687        | 44,944,095                 | 0.30%                 | Progressive Corp.                    | 150,661          | 19,942,997                 | 0.13%                 |
| Danaher Corp.                         | 177,887          | 42,692,880                 | 0.29%                 | Palo Alto Networks, Inc.             | 77,848           | 19,890,942                 | 0.13%                 |
| Texas Instruments, Inc.               | 233,103          | 41,963,202                 | 0.28%                 | Regeneron Pharmaceuticals, Inc.      | 27,671           | 19,882,720                 | 0.13%                 |
| Walt Disney Co.                       | 469,743          | 41,938,655                 | 0.28%                 | Illinois Tool Works, Inc.            | 78,872           | 19,730,620                 | 0.13%                 |
| Wells Fargo & Co.                     | 968,214          | 41,323,374                 | 0.28%                 | Southern Co.                         | 280,721          | 19,720,650                 | 0.13%                 |
| Verizon Communications, Inc.          | 1,080,957        | 40,200,791                 | 0.27%                 | Becton Dickinson & Co.               | 72,995           | 19,271,410                 | 0.13%                 |
| Philip Morris International, Inc.     | 399,656          | 39,014,419                 | 0.26%                 | Equinix, Inc. REIT                   | 24,047           | 18,851,405                 | 0.13%                 |
| NextEra Energy, Inc.                  | 520,740          | 38,638,908                 | 0.26%                 | PayPal Holdings, Inc.                | 274,924          | 18,345,679                 | 0.12%                 |
| Raytheon Technologies Corp.           | 376,687          | 36,900,259                 | 0.25%                 | Aon plc Class A                      | 52,467           | 18,111,608                 | 0.12%                 |
| Intel Corp.                           | 1,073,049        | 35,882,759                 | 0.24%                 | Waste Management, Inc.               | 104,216          | 18,073,139                 | 0.12%                 |
| Honeywell International, Inc.         | 171,840          | 35,656,800                 | 0.24%                 | Schlumberger NV                      | 365,519          | 17,954,293                 | 0.12%                 |
| NIKE, Inc. Class B                    | 317,194          | 35,008,702                 | 0.24%                 | CSX Corp.                            | 525,736          | 17,927,598                 | 0.12%                 |
| Lowe's Cos, Inc.                      | 153,513          | 34,647,884                 | 0.23%                 | Duke Energy Corp.                    | 198,214          | 17,787,724                 | 0.12%                 |
| Bristol-Myers Squibb Co.              | 540,154          | 34,542,848                 | 0.23%                 | Micron Technology, Inc.              | 281,275          | 17,751,265                 | 0.12%                 |
| QUALCOMM, Inc.                        | 286,722          | 34,131,387                 | 0.23%                 | EOG Resources, Inc.                  | 151,303          | 17,315,115                 | 0.12%                 |
| S&P Global, Inc.                      | 84,475           | 33,865,183                 | 0.23%                 | KLA Corp.                            | 35,522           | 17,228,880                 | 0.12%                 |
| United Parcel Service, Inc. Class B   | 186,659          | 33,458,626                 | 0.23%                 | CME Group, Inc. Class A              | 92,633           | 17,163,969                 | 0.12%                 |
| Intuit, Inc.                          | 72,196           | 33,079,485                 | 0.22%                 | Air Products & Chemicals, Inc.       | 57,125           | 17,110,651                 | 0.12%                 |
| Caterpillar, Inc.                     | 133,121          | 32,754,422                 | 0.22%                 | Synopsys, Inc.                       | 39,270           | 17,098,551                 | 0.12%                 |
| ConocoPhillips                        | 311,918          | 32,317,824                 | 0.22%                 | Northrop Grumman Corp.               | 37,121           | 16,919,752                 | 0.11%                 |
| Union Pacific Corp.                   | 157,175          | 32,161,149                 | 0.22%                 | Blackstone, Inc.                     | 181,765          | 16,898,692                 | 0.11%                 |
| Applied Materials, Inc.               | 216,959          | 31,359,254                 | 0.21%                 | Sherwin-Williams Co.                 | 63,346           | 16,819,630                 | 0.11%                 |
| International Business Machines Corp. | 233,438          | 31,236,339                 | 0.21%                 | Cadence Design Systems, Inc.         | 70,489           | 16,531,080                 | 0.11%                 |
| Boeing Co.                            | 146,496          | 30,934,095                 | 0.21%                 | HCA Healthcare, Inc.                 | 53,763           | 16,315,995                 | 0.11%                 |
| Intuitive Surgical, Inc.              | 90,371           | 30,901,460                 | 0.21%                 | Intercontinental Exchange, Inc.      | 144,123          | 16,297,429                 | 0.11%                 |
| General Electric Co.                  | 280,416          | 30,803,698                 | 0.21%                 | Activision Blizzard, Inc.            | 191,768          | 16,166,042                 | 0.11%                 |
| Amgen, Inc.                           | 137,524          | 30,533,078                 | 0.21%                 | Colgate-Palmolive Co.                | 203,812          | 15,701,676                 | 0.11%                 |
| Medtronic plc                         | 342,149          | 30,143,327                 | 0.20%                 | Target Corp.                         | 118,482          | 15,627,776                 | 0.11%                 |
| ServiceNow, Inc.                      | 52,397           | 29,445,542                 | 0.20%                 | Ford Motor Co.                       | 1,008,992        | 15,266,049                 | 0.10%                 |
| Starbucks Corp.                       | 296,101          | 29,331,765                 | 0.20%                 | FedEx Corp.                          | 61,447           | 15,232,711                 | 0.10%                 |
| Deere & Co.                           | 72,257           | 29,277,814                 | 0.20%                 | O'Reilly Automotive, Inc.            | 15,867           | 15,157,745                 | 0.10%                 |
| AT&T, Inc.                            | 1,834,935        | 29,267,213                 | 0.20%                 | Chipotle Mexican Grill, Inc. Class A | 7,075            | 15,133,425                 | 0.10%                 |
| Prologis, Inc. REIT                   | 237,476          | 29,121,682                 | 0.20%                 | McKesson Corp.                       | 35,182           | 15,033,620                 | 0.10%                 |
| American Express Co.                  | 162,728          | 28,347,218                 | 0.19%                 | Edwards Lifesciences Corp.           | 157,122          | 14,821,318                 | 0.10%                 |
| Goldman Sachs Group, Inc.             | 85,931           | 27,716,185                 | 0.19%                 | Moody's Corp.                        | 42,463           | 14,765,234                 | 0.10%                 |
| Morgan Stanley                        | 321,713          | 27,474,290                 | 0.19%                 | Freeport-McMoRan, Inc.               | 369,019          | 14,760,760                 | 0.10%                 |
| Elevance Health, Inc.                 | 61,094           | 27,143,453                 | 0.18%                 | Humana, Inc.                         | 32,122           | 14,362,710                 | 0.10%                 |
| Lockheed Martin Corp.                 | 58,693           | 27,021,083                 | 0.18%                 | 3M Co.                               | 142,411          | 14,253,917                 | 0.10%                 |
| Stryker Corp.                         | 87,787           | 26,782,936                 | 0.18%                 | MercadoLibre, Inc.                   | 11,671           | 13,825,467                 | 0.09%                 |
| BlackRock, Inc. Class A               | 38,578           | 26,662,799                 | 0.18%                 | General Motors Co.                   | 356,721          | 13,755,162                 | 0.09%                 |
| Booking Holdings, Inc.                | 9,691            | 26,168,898                 | 0.18%                 | NXP Semiconductors NV                | 66,969           | 13,707,215                 | 0.09%                 |
| Mondelez International, Inc. Class A  | 351,044          | 25,605,149                 | 0.17%                 | Airbnb, Inc. Class A                 | 106,372          | 13,632,636                 | 0.09%                 |
| Analog Devices, Inc.                  | 130,586          | 25,439,459                 | 0.17%                 | Norfolk Southern Corp.               | 58,973           | 13,372,717                 | 0.09%                 |
| TJX Cos, Inc.                         | 297,403          | 25,216,800                 | 0.17%                 | Emerson Electric Co.                 | 146,793          | 13,268,619                 | 0.09%                 |
| Gilead Sciences, Inc.                 | 321,588          | 24,784,787                 | 0.17%                 | Marvell Technology, Inc.             | 221,913          | 13,265,959                 | 0.09%                 |
| Marsh & McLennan Cos, Inc.            | 127,468          | 23,974,181                 | 0.16%                 | Marathon Petroleum Corp.             | 113,700          | 13,257,420                 | 0.09%                 |
| Automatic Data Processing, Inc.       | 106,668          | 23,444,560                 | 0.16%                 | Roper Technologies, Inc.             | 27,386           | 13,167,189                 | 0.09%                 |
| Vertex Pharmaceuticals, Inc.          | 66,290           | 23,328,114                 | 0.16%                 | Amphenol Corp. Class A               | 153,781          | 13,063,696                 | 0.09%                 |
| American Tower Corp. REIT             | 119,912          | 23,255,733                 | 0.16%                 | US Bancorp                           | 393,458          | 12,999,852                 | 0.09%                 |
| Citigroup, Inc.                       | 500,052          | 23,022,394                 | 0.16%                 | Fortinet, Inc.                       | 171,594          | 12,970,790                 | 0.09%                 |
| CVS Health Corp.                      | 329,199          | 22,757,527                 | 0.15%                 | General Dynamics Corp.               | 60,185           | 12,948,803                 | 0.09%                 |
| Lam Research Corp.                    | 34,630           | 22,262,242                 | 0.15%                 | Parker-Hannifin Corp.                | 33,185           | 12,943,477                 | 0.09%                 |
| Charles Schwab Corp.                  | 386,680          | 21,917,022                 | 0.15%                 | PNC Financial Services Group, Inc.   | 102,618          | 12,924,737                 | 0.09%                 |
| T-Mobile US, Inc.                     | 155,009          | 21,530,750                 | 0.15%                 | Dexcom, Inc.                         | 99,817           | 12,827,483                 | 0.09%                 |
| Cigna Group                           | 76,376           | 21,431,106                 | 0.14%                 | Microchip Technology, Inc.           | 142,274          | 12,746,328                 | 0.09%                 |
| Altria Group, Inc.                    | 460,174          | 20,845,882                 | 0.14%                 | Crown Castle, Inc. REIT              | 111,743          | 12,731,997                 | 0.09%                 |
|                                       |                  |                            |                       | Motorola Solutions, Inc.             | 43,176           | 12,662,657                 | 0.09%                 |
|                                       |                  |                            |                       | TransDigm Group, Inc.                | 14,039           | 12,553,253                 | 0.08%                 |
|                                       |                  |                            |                       | Pioneer Natural Resources Co.        | 60,139           | 12,459,598                 | 0.08%                 |

|   | Number of Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------|-------------------------------|--------------------------|---|------------------|-------------------------------|--------------------------|
| Ecolab, Inc.                            | 66,236           | 12,365,599                    | 0.08%                    | Hershey Co.                                     | 37,624           | 9,394,713                     | 0.06%                    |
| Marriott International, Inc.<br>Class A | 67,316           | 12,365,276                    | 0.08%                    | CoStar Group, Inc.                              | 104,289          | 9,281,721                     | 0.06%                    |
| Johnson Controls<br>International plc   | 177,804          | 12,115,565                    | 0.08%                    | Block, Inc. Class A                             | 139,248          | 9,269,739                     | 0.06%                    |
| Arthur J Gallagher & Co.                | 55,088           | 12,095,672                    | 0.08%                    | Paychex, Inc.                                   | 82,819           | 9,264,962                     | 0.06%                    |
| Kimberly-Clark Corp.                    | 87,231           | 12,043,112                    | 0.08%                    | WW Grainger, Inc.                               | 11,748           | 9,264,355                     | 0.06%                    |
| Public Storage REIT                     | 40,888           | 11,934,389                    | 0.08%                    | Charter Communications,<br>Inc. Class A         | 25,212           | 9,262,132                     | 0.06%                    |
| Workday, Inc. Class A                   | 52,457           | 11,849,512                    | 0.08%                    | Bank of New York Mellon<br>Corp.                | 206,658          | 9,200,414                     | 0.06%                    |
| Sempra Energy                           | 81,327           | 11,840,398                    | 0.08%                    | Agilent Technologies, Inc.                      | 75,970           | 9,135,392                     | 0.06%                    |
| AutoZone, Inc.                          | 4,729            | 11,791,099                    | 0.08%                    | Electronic Arts, Inc.                           | 70,099           | 9,091,840                     | 0.06%                    |
| Snowflake, Inc. Class A                 | 66,876           | 11,768,838                    | 0.08%                    | Cummins, Inc.                                   | 36,833           | 9,029,978                     | 0.06%                    |
| Estee Lauder Cos, Inc.<br>Class A       | 59,770           | 11,737,633                    | 0.08%                    | PPG Industries, Inc.                            | 60,841           | 9,022,720                     | 0.06%                    |
| Cintas Corp.                            | 23,604           | 11,733,076                    | 0.08%                    | Kinder Morgan, Inc.                             | 523,472          | 9,014,188                     | 0.06%                    |
| Monster Beverage Corp.                  | 201,614          | 11,580,708                    | 0.08%                    | Ameriprise Financial, Inc.                      | 26,868           | 8,924,475                     | 0.06%                    |
| General Mills, Inc.                     | 150,702          | 11,558,843                    | 0.08%                    | Trade Desk, Inc. Class A                        | 115,479          | 8,917,288                     | 0.06%                    |
| Autodesk, Inc.                          | 55,762           | 11,409,463                    | 0.08%                    | Xcel Energy, Inc.                               | 141,910          | 8,822,545                     | 0.06%                    |
| Lululemon Athletica, Inc.               | 30,058           | 11,376,953                    | 0.08%                    | Republic Services, Inc.<br>Class A              | 57,565           | 8,817,231                     | 0.06%                    |
| TE Connectivity Ltd.                    | 81,163           | 11,375,806                    | 0.08%                    | VMware, Inc. Class A                            | 60,618           | 8,710,200                     | 0.06%                    |
| PACCAR, Inc.                            | 135,165          | 11,306,552                    | 0.08%                    | KKR & Co., Inc.                                 | 154,891          | 8,673,896                     | 0.06%                    |
| Phillips 66                             | 117,922          | 11,247,400                    | 0.08%                    | Cognizant Technology<br>Solutions Corp. Class A | 132,183          | 8,628,906                     | 0.06%                    |
| American Electric Power<br>Co., Inc.    | 132,873          | 11,187,907                    | 0.08%                    | Fastenal Co.                                    | 145,430          | 8,578,916                     | 0.06%                    |
| Trane Technologies plc                  | 58,488           | 11,186,415                    | 0.08%                    | GE HealthCare<br>Technologies, Inc.             | 105,305          | 8,554,978                     | 0.06%                    |
| Dominion Energy, Inc.                   | 215,739          | 11,173,123                    | 0.08%                    | Newmont Corp.                                   | 200,493          | 8,553,031                     | 0.06%                    |
| Valero Energy Corp.                     | 94,630           | 11,100,099                    | 0.07%                    | Digital Realty Trust, Inc. REIT                 | 74,850           | 8,523,169                     | 0.06%                    |
| Occidental Petroleum Corp.              | 185,095          | 10,883,586                    | 0.07%                    | AmerisourceBergen Corp.                         | 44,126           | 8,491,166                     | 0.06%                    |
| Arista Networks, Inc.                   | 66,958           | 10,851,213                    | 0.07%                    | CrowdStrike Holdings, Inc.<br>Class A           | 57,280           | 8,412,714                     | 0.06%                    |
| American International<br>Group, Inc.   | 188,469          | 10,844,506                    | 0.07%                    | Prudential Financial, Inc.                      | 95,301           | 8,407,454                     | 0.06%                    |
| IQVIA Holdings, Inc.                    | 48,171           | 10,827,396                    | 0.07%                    | DuPont de Nemours, Inc.                         | 117,672          | 8,406,488                     | 0.06%                    |
| IDEXX Laboratories, Inc.                | 21,429           | 10,762,287                    | 0.07%                    | Verisk Analytics, Inc. Class A                  | 37,112           | 8,388,425                     | 0.06%                    |
| Capital One Financial Corp.             | 97,730           | 10,688,730                    | 0.07%                    | Kroger Co.                                      | 176,734          | 8,306,498                     | 0.06%                    |
| Carrier Global Corp.                    | 214,974          | 10,686,358                    | 0.07%                    | Lennar Corp. Class A                            | 66,194           | 8,294,770                     | 0.06%                    |
| Biogen, Inc.                            | 37,315           | 10,629,178                    | 0.07%                    | Baker Hughes Co. Class A                        | 262,247          | 8,289,628                     | 0.06%                    |
| Corvea, Inc.                            | 185,010          | 10,601,073                    | 0.07%                    | Dollar Tree, Inc.                               | 57,611           | 8,267,178                     | 0.06%                    |
| ON Semiconductor Corp.                  | 112,084          | 10,600,905                    | 0.07%                    | ResMed, Inc.                                    | 37,791           | 8,257,334                     | 0.06%                    |
| Archer-Daniels-Midland Co.              | 139,906          | 10,571,297                    | 0.07%                    | Fidelity National<br>Information Services, Inc. | 150,600          | 8,237,820                     | 0.06%                    |
| Nucor Corp.                             | 64,176           | 10,523,580                    | 0.07%                    | Devon Energy Corp.                              | 168,261          | 8,133,737                     | 0.05%                    |
| Exelon Corp.                            | 257,481          | 10,489,776                    | 0.07%                    | VICI Properties, Inc. REIT<br>Class A           | 258,313          | 8,118,778                     | 0.05%                    |
| Constellation Brands, Inc.<br>Class A   | 42,541           | 10,470,616                    | 0.07%                    | Apollo Global Management,<br>Inc.               | 104,129          | 7,998,148                     | 0.05%                    |
| Truist Financial Corp.                  | 343,597          | 10,428,169                    | 0.07%                    | PG&E Corp.                                      | 461,578          | 7,976,068                     | 0.05%                    |
| Aflac, Inc.                             | 147,936          | 10,325,933                    | 0.07%                    | Consolidated Edison, Inc.                       | 88,207           | 7,973,913                     | 0.05%                    |
| Welltower, Inc. REIT                    | 127,585          | 10,320,351                    | 0.07%                    | Public Service Enterprise<br>Group, Inc.        | 126,656          | 7,929,932                     | 0.05%                    |
| Travelers Cos, Inc.                     | 59,384           | 10,312,625                    | 0.07%                    | Zimmer Biomet Holdings,<br>Inc.                 | 54,279           | 7,903,022                     | 0.05%                    |
| Moderna, Inc.                           | 84,503           | 10,267,115                    | 0.07%                    | United Rentals, Inc.                            | 17,715           | 7,889,730                     | 0.05%                    |
| Williams Cos, Inc.                      | 311,597          | 10,167,410                    | 0.07%                    | Discover Financial Services                     | 66,380           | 7,756,503                     | 0.05%                    |
| Realty Income Corp. REIT                | 169,766          | 10,150,309                    | 0.07%                    | Halliburton Co.                                 | 234,808          | 7,746,316                     | 0.05%                    |
| Copart, Inc.                            | 110,984          | 10,122,851                    | 0.07%                    | Constellation Energy Corp.                      | 84,372           | 7,724,257                     | 0.05%                    |
| Yum! Brands, Inc.                       | 72,235           | 10,008,159                    | 0.07%                    | Illumina, Inc.                                  | 41,142           | 7,713,714                     | 0.05%                    |
| Hilton Worldwide Holdings,<br>Inc.      | 68,469           | 9,965,663                     | 0.07%                    | Vulcan Materials Co.                            | 33,899           | 7,642,191                     | 0.05%                    |
| Ross Stores, Inc.                       | 88,070           | 9,875,289                     | 0.07%                    | Keysight Technologies, Inc.                     | 45,297           | 7,584,983                     | 0.05%                    |
| Dow, Inc.                               | 182,464          | 9,718,033                     | 0.07%                    | Equifax, Inc.                                   | 32,209           | 7,578,778                     | 0.05%                    |
| MSCI, Inc. Class A                      | 20,674           | 9,702,101                     | 0.07%                    | Warner Bros Discovery, Inc.                     | 603,838          | 7,572,129                     | 0.05%                    |
| Rockwell Automation, Inc.               | 29,399           | 9,685,501                     | 0.07%                    | Allstate Corp.                                  | 68,185           | 7,434,892                     | 0.05%                    |
| DR Horton, Inc.                         | 79,495           | 9,673,747                     | 0.07%                    | Mettler-Toledo<br>International, Inc.           | 5,657            | 7,419,947                     | 0.05%                    |
| Simon Property Group, Inc.<br>REIT      | 83,729           | 9,669,025                     | 0.07%                    | MongoDB, Inc. Class A                           | 17,996           | 7,396,176                     | 0.05%                    |
| MetLife, Inc.                           | 170,536          | 9,640,400                     | 0.07%                    | Veeva Systems, Inc. Class A                     | 37,366           | 7,388,379                     | 0.05%                    |
| Hess Corp.                              | 70,837           | 9,630,290                     | 0.06%                    | Martin Marietta Materials,<br>Inc.              | 15,948           | 7,363,032                     | 0.05%                    |
| Sysco Corp.                             | 129,458          | 9,605,784                     | 0.06%                    | West Pharmaceutical<br>Services, Inc.           | 19,241           | 7,359,105                     | 0.05%                    |
| Centene Corp.                           | 142,308          | 9,598,675                     | 0.06%                    | Keurig Dr Pepper, Inc.                          | 235,009          | 7,348,731                     | 0.05%                    |
| L3Harris Technologies, Inc.             | 48,966           | 9,586,074                     | 0.06%                    | Quanta Services, Inc.                           | 37,316           | 7,330,728                     | 0.05%                    |
| Dollar General Corp.                    | 56,388           | 9,573,555                     | 0.06%                    | Kraft Heinz Co.                                 | 205,542          | 7,296,741                     | 0.05%                    |
| Cheniere Energy, Inc.                   | 62,730           | 9,557,543                     | 0.06%                    |   |                  |                               |                          |
| AMETEK, Inc.                            | 58,853           | 9,527,124                     | 0.06%                    |   |                  |                               |                          |
| Otis Worldwide Corp.                    | 106,279          | 9,459,894                     | 0.06%                    |   |                  |                               |                          |
| Old Dominion Freight Line,<br>Inc.      | 25,411           | 9,395,717                     | 0.06%                    |   |                  |                               |                          |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| ANSYS, Inc.                             | 22,082           | 7,293,022                  | 0.05%                 | Walgreens Boots Alliance, Inc.               | 186,577          | 5,315,579                  | 0.04%                 |
| Corning, Inc.                           | 207,616          | 7,274,865                  | 0.05%                 | NVR, Inc.                                    | 835              | 5,302,768                  | 0.04%                 |
| Arch Capital Group Ltd.                 | 96,439           | 7,218,459                  | 0.05%                 | Entergy Corp.                                | 54,371           | 5,294,104                  | 0.04%                 |
| Gartner, Inc.                           | 20,587           | 7,211,832                  | 0.05%                 | Dover Corp.                                  | 35,791           | 5,284,541                  | 0.04%                 |
| Aptiv plc                               | 70,003           | 7,146,606                  | 0.05%                 | Fair Isaac Corp.                             | 6,457            | 5,225,069                  | 0.04%                 |
| ONEOK, Inc.                             | 115,736          | 7,143,226                  | 0.05%                 | International Flavors & Fragrances, Inc.     | 65,253           | 5,193,486                  | 0.04%                 |
| WEC Energy Group, Inc.                  | 80,370           | 7,091,849                  | 0.05%                 | Darden Restaurants, Inc.                     | 30,849           | 5,154,251                  | 0.03%                 |
| Palantir Technologies, Inc. Class A     | 462,164          | 7,084,974                  | 0.05%                 | Insulet Corp.                                | 17,862           | 5,150,329                  | 0.03%                 |
| American Water Works Co., Inc.          | 49,421           | 7,054,848                  | 0.05%                 | Las Vegas Sands Corp.                        | 88,461           | 5,130,738                  | 0.03%                 |
| Edison International                    | 99,769           | 6,928,957                  | 0.05%                 | Clorox Co.                                   | 32,200           | 5,121,088                  | 0.03%                 |
| HP, Inc.                                | 225,420          | 6,922,648                  | 0.05%                 | Coterra Energy, Inc.                         | 201,582          | 5,100,025                  | 0.03%                 |
| AvalonBay Communities, Inc. REIT        | 36,461           | 6,900,973                  | 0.05%                 | Broadridge Financial Solutions, Inc.         | 30,639           | 5,074,738                  | 0.03%                 |
| Seagen, Inc.                            | 35,764           | 6,883,139                  | 0.05%                 | Extra Space Storage, Inc. REIT               | 34,034           | 5,065,961                  | 0.03%                 |
| Xylem, Inc.                             | 60,786           | 6,845,719                  | 0.05%                 | Hologic, Inc.                                | 62,527           | 5,062,811                  | 0.03%                 |
| Albemarle Corp.                         | 30,340           | 6,768,551                  | 0.05%                 | Westinghouse Air Brake Technologies Corp.    | 45,596           | 5,000,513                  | 0.03%                 |
| Ingersoll Rand, Inc.                    | 103,462          | 6,762,276                  | 0.05%                 | DoorDash, Inc. Class A                       | 65,420           | 4,999,396                  | 0.03%                 |
| Fortive Corp.                           | 89,838           | 6,717,187                  | 0.05%                 | Teledyne Technologies, Inc.                  | 12,158           | 4,998,275                  | 0.03%                 |
| Global Payments, Inc.                   | 67,935           | 6,692,956                  | 0.05%                 | Omnicom Group, Inc.                          | 52,445           | 4,990,142                  | 0.03%                 |
| Align Technology, Inc.                  | 18,783           | 6,642,420                  | 0.04%                 | Howmet Aerospace, Inc.                       | 100,278          | 4,969,778                  | 0.03%                 |
| Atlassian Corp. Class A                 | 39,161           | 6,571,607                  | 0.04%                 | PPL Corp.                                    | 187,777          | 4,968,579                  | 0.03%                 |
| SBA Communications Corp. REIT Class A   | 28,304           | 6,559,735                  | 0.04%                 | First Solar, Inc.                            | 26,102           | 4,961,729                  | 0.03%                 |
| CBRE Group, Inc. Class A                | 81,241           | 6,556,961                  | 0.04%                 | Expeditors International of Washington, Inc. | 40,364           | 4,889,291                  | 0.03%                 |
| HubSpot, Inc.                           | 12,269           | 6,528,212                  | 0.04%                 | Ventas, Inc. REIT                            | 102,786          | 4,858,694                  | 0.03%                 |
| Willis Towers Watson plc                | 27,362           | 6,443,751                  | 0.04%                 | Cooper Cos, Inc.                             | 12,646           | 4,848,856                  | 0.03%                 |
| Eversource Energy                       | 90,659           | 6,429,536                  | 0.04%                 | Builders FirstSource, Inc.                   | 35,352           | 4,807,872                  | 0.03%                 |
| T Rowe Price Group, Inc.                | 57,138           | 6,400,599                  | 0.04%                 | Principal Financial Group, Inc.              | 63,294           | 4,800,217                  | 0.03%                 |
| Weyerhaeuser Co. REIT                   | 190,862          | 6,395,786                  | 0.04%                 | Alexandria Real Estate Equities, Inc. REIT   | 42,155           | 4,784,171                  | 0.03%                 |
| CDW Corp.                               | 34,754           | 6,377,359                  | 0.04%                 | Kellogg Co.                                  | 70,697           | 4,764,978                  | 0.03%                 |
| Take-Two Interactive Software, Inc.     | 43,151           | 6,350,101                  | 0.04%                 | Carnival Corp.                               | 253,026          | 4,764,480                  | 0.03%                 |
| State Street Corp.                      | 86,441           | 6,325,752                  | 0.04%                 | Ball Corp.                                   | 79,928           | 4,652,609                  | 0.03%                 |
| Datadog, Inc. Class A                   | 64,166           | 6,312,651                  | 0.04%                 | CenterPoint Energy, Inc.                     | 158,695          | 4,625,959                  | 0.03%                 |
| Church & Dwight Co., Inc.               | 62,719           | 6,286,325                  | 0.04%                 | Fifth Third Bancorp                          | 176,096          | 4,615,476                  | 0.03%                 |
| Monolithic Power Systems, Inc.          | 11,575           | 6,253,162                  | 0.04%                 | Hubbell, Inc. Class B                        | 13,870           | 4,598,737                  | 0.03%                 |
| eBay, Inc.                              | 139,748          | 6,245,338                  | 0.04%                 | Mid-America Apartment Communities, Inc. REIT | 30,273           | 4,597,258                  | 0.03%                 |
| LyondellBasell Industries NV Class A    | 67,889           | 6,234,247                  | 0.04%                 | Steel Dynamics, Inc.                         | 42,090           | 4,584,864                  | 0.03%                 |
| Tractor Supply Co.                      | 27,969           | 6,183,946                  | 0.04%                 | Cloudflare, Inc. Class A                     | 70,072           | 4,580,607                  | 0.03%                 |
| Cardinal Health, Inc.                   | 65,176           | 6,163,694                  | 0.04%                 | PulteGroup, Inc.                             | 58,898           | 4,575,197                  | 0.03%                 |
| Royal Caribbean Cruises Ltd.            | 58,771           | 6,096,904                  | 0.04%                 | Tyler Technologies, Inc.                     | 10,979           | 4,572,424                  | 0.03%                 |
| Alnylam Pharmaceuticals, Inc.           | 32,060           | 6,089,476                  | 0.04%                 | Molina Healthcare, Inc.                      | 14,980           | 4,512,575                  | 0.03%                 |
| Genuine Parts Co.                       | 35,921           | 6,078,911                  | 0.04%                 | Markel Group, Inc.                           | 3,257            | 4,505,017                  | 0.03%                 |
| Ulta Beauty, Inc.                       | 12,882           | 6,062,205                  | 0.04%                 | Paycom Software, Inc.                        | 13,917           | 4,470,697                  | 0.03%                 |
| Equity Residential REIT                 | 91,309           | 6,023,655                  | 0.04%                 | Skyworks Solutions, Inc.                     | 40,384           | 4,470,105                  | 0.03%                 |
| Enphase Energy, Inc.                    | 34,991           | 5,860,293                  | 0.04%                 | Teradyne, Inc.                               | 39,830           | 4,434,274                  | 0.03%                 |
| Horizon Therapeutics plc                | 56,715           | 5,833,138                  | 0.04%                 | LPL Financial Holdings, Inc.                 | 20,359           | 4,426,657                  | 0.03%                 |
| Diamondback Energy, Inc.                | 44,324           | 5,822,401                  | 0.04%                 | FleetCor Technologies, Inc.                  | 17,548           | 4,405,952                  | 0.03%                 |
| Baxter International, Inc.              | 127,765          | 5,820,973                  | 0.04%                 | ROBLOX Corp. Class A                         | 108,043          | 4,354,133                  | 0.03%                 |
| DTE Energy Co.                          | 52,878           | 5,817,638                  | 0.04%                 | Atmos Energy Corp.                           | 37,310           | 4,340,645                  | 0.03%                 |
| Hartford Financial Services Group, Inc. | 80,306           | 5,783,638                  | 0.04%                 | Nasdaq, Inc.                                 | 86,740           | 4,323,989                  | 0.03%                 |
| STERIS plc                              | 25,348           | 5,702,793                  | 0.04%                 | CMS Energy Corp.                             | 73,546           | 4,320,827                  | 0.03%                 |
| Ameren Corp.                            | 68,600           | 5,602,562                  | 0.04%                 | NetApp, Inc.                                 | 56,394           | 4,308,502                  | 0.03%                 |
| McCormick & Co., Inc.                   | 63,516           | 5,540,501                  | 0.04%                 | Iron Mountain, Inc. REIT                     | 75,724           | 4,302,638                  | 0.03%                 |
| Hewlett Packard Enterprise Co.          | 328,234          | 5,514,331                  | 0.04%                 | Pinterest, Inc. Class A                      | 156,977          | 4,291,751                  | 0.03%                 |
| Raymond James Financial, Inc.           | 52,508           | 5,448,755                  | 0.04%                 | Exact Sciences Corp.                         | 45,660           | 4,287,474                  | 0.03%                 |
| Laboratory Corp. of America Holdings    | 22,460           | 5,420,272                  | 0.04%                 | Entegris, Inc.                               | 38,452           | 4,261,251                  | 0.03%                 |
| Invitation Homes, Inc. REIT             | 157,328          | 5,412,083                  | 0.04%                 | Brown & Brown, Inc.                          | 61,714           | 4,248,392                  | 0.03%                 |
| FirstEnergy Corp.                       | 138,957          | 5,402,648                  | 0.04%                 | Lamb Weston Holdings, Inc.                   | 36,810           | 4,231,310                  | 0.03%                 |
| M&T Bank Corp.                          | 43,652           | 5,402,372                  | 0.04%                 | Regions Financial Corp.                      | 237,248          | 4,227,759                  | 0.03%                 |
| VeriSign, Inc.                          | 23,856           | 5,390,740                  | 0.04%                 | Best Buy Co., Inc.                           | 51,516           | 4,221,736                  | 0.03%                 |
| Brown-Forman Corp. Class B              | 80,596           | 5,382,201                  | 0.04%                 | Splunk, Inc.                                 | 39,655           | 4,206,999                  | 0.03%                 |
|   |                  |                            |                       | Expedia Group, Inc.                          | 37,878           | 4,143,474                  | 0.03%                 |
|   |                  |                            |                       | IDEX Corp.                                   | 19,179           | 4,128,472                  | 0.03%                 |
|   |                  |                            |                       | Sun Communities, Inc. REIT                   | 31,543           | 4,115,100                  | 0.03%                 |



|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| BioMarin Pharmaceutical, Inc.                   | 47,466           | 4,114,353                  | 0.03%                 | UDR, Inc. REIT                                 | 78,933           | 3,390,962                  | 0.02%                 |
| Quest Diagnostics, Inc.                         | 29,252           | 4,111,661                  | 0.03%                 | Zscaler, Inc.                                  | 23,095           | 3,378,799                  | 0.02%                 |
| Targa Resources Corp.                           | 53,962           | 4,106,508                  | 0.03%                 | Lattice Semiconductor Corp.                    | 35,108           | 3,372,826                  | 0.02%                 |
| Conagra Brands, Inc.                            | 121,405          | 4,093,777                  | 0.03%                 | Alliant Energy Corp.                           | 63,969           | 3,357,093                  | 0.02%                 |
| Huntington Bancshares, Inc.                     | 379,674          | 4,092,886                  | 0.03%                 | Bio-Techne Corp.                               | 41,034           | 3,349,605                  | 0.02%                 |
| Zoom Video Communications, Inc. Class A         | 60,194           | 4,085,969                  | 0.03%                 | Trimble, Inc.                                  | 62,988           | 3,334,585                  | 0.02%                 |
| PTC, Inc.                                       | 28,648           | 4,076,610                  | 0.03%                 | EPAM Systems, Inc.                             | 14,788           | 3,323,603                  | 0.02%                 |
| Reliance Steel & Aluminum Co.                   | 14,975           | 4,067,060                  | 0.03%                 | Citizens Financial Group, Inc.                 | 125,809          | 3,281,099                  | 0.02%                 |
| Garmin Ltd.                                     | 38,925           | 4,059,488                  | 0.03%                 | Molson Coors Beverage Co. Class B              | 49,800           | 3,278,832                  | 0.02%                 |
| J M Smucker Co.                                 | 27,275           | 4,027,699                  | 0.03%                 | Masco Corp.                                    | 56,868           | 3,263,086                  | 0.02%                 |
| Waters Corp.                                    | 15,068           | 4,016,225                  | 0.03%                 | Watsco, Inc.                                   | 8,530            | 3,253,939                  | 0.02%                 |
| Northern Trust Corp.                            | 53,904           | 3,996,443                  | 0.03%                 | Gaming & Leisure Properties, Inc. REIT         | 66,616           | 3,228,211                  | 0.02%                 |
| LKQ Corp.                                       | 68,347           | 3,982,580                  | 0.03%                 | Nordson Corp.                                  | 12,985           | 3,222,617                  | 0.02%                 |
| Snap-on, Inc.                                   | 13,726           | 3,955,696                  | 0.03%                 | Kimco Realty Corp. REIT                        | 162,373          | 3,201,996                  | 0.02%                 |
| SolarEdge Technologies, Inc.                    | 14,628           | 3,935,663                  | 0.03%                 | WR Berkley Corp.                               | 53,751           | 3,201,410                  | 0.02%                 |
| Cincinnati Financial Corp.                      | 40,330           | 3,924,916                  | 0.03%                 | Host Hotels & Resorts, Inc. REIT               | 189,139          | 3,183,209                  | 0.02%                 |
| Ares Management Corp. Class A                   | 40,701           | 3,921,541                  | 0.03%                 | Western Digital Corp.                          | 83,329           | 3,160,669                  | 0.02%                 |
| Zebra Technologies Corp. Class A                | 13,228           | 3,913,239                  | 0.03%                 | Hormel Foods Corp.                             | 77,732           | 3,126,381                  | 0.02%                 |
| Liberty Media Corp.-Liberty Formula One Class C | 51,893           | 3,906,505                  | 0.03%                 | Owens Corning                                  | 23,898           | 3,118,689                  | 0.02%                 |
| Interpublic Group of Cos, Inc.                  | 101,000          | 3,896,580                  | 0.03%                 | Bentley Systems, Inc. Class B                  | 57,249           | 3,104,613                  | 0.02%                 |
| Jacobs Solutions, Inc.                          | 32,636           | 3,880,094                  | 0.03%                 | Packaging Corp. of America                     | 23,479           | 3,102,985                  | 0.02%                 |
| Live Nation Entertainment, Inc.                 | 42,504           | 3,872,539                  | 0.03%                 | Celanese Corp. Class A                         | 26,708           | 3,092,786                  | 0.02%                 |
| FactSet Research Systems, Inc.                  | 9,658            | 3,869,478                  | 0.03%                 | Viatris, Inc.                                  | 309,067          | 3,084,489                  | 0.02%                 |
| JB Hunt Transport Services, Inc.                | 21,105           | 3,820,638                  | 0.03%                 | Jack Henry & Associates, Inc.                  | 18,432           | 3,084,227                  | 0.02%                 |
| TransUnion                                      | 48,772           | 3,820,311                  | 0.03%                 | Match Group, Inc.                              | 73,153           | 3,061,453                  | 0.02%                 |
| Booz Allen Hamilton Holding Corp. Class A       | 34,229           | 3,819,956                  | 0.03%                 | Mosaic Co.                                     | 86,831           | 3,039,085                  | 0.02%                 |
| WP Carey, Inc. REIT                             | 56,408           | 3,810,924                  | 0.03%                 | Coinbase Global, Inc. Class A                  | 42,473           | 3,038,943                  | 0.02%                 |
| EQT Corp.                                       | 92,485           | 3,803,908                  | 0.03%                 | Snap, Inc. Class A                             | 255,867          | 3,029,465                  | 0.02%                 |
| Amcorg plc                                      | 380,259          | 3,794,985                  | 0.03%                 | Equity LifeStyle Properties, Inc. REIT         | 45,198           | 3,023,294                  | 0.02%                 |
| Revvity, Inc.                                   | 31,847           | 3,783,105                  | 0.03%                 | HEICO Corp. Class A                            | 21,402           | 3,009,121                  | 0.02%                 |
| Essex Property Trust, Inc. REIT                 | 16,124           | 3,777,853                  | 0.03%                 | RPM International, Inc.                        | 33,464           | 3,002,725                  | 0.02%                 |
| Marathon Oil Corp.                              | 163,769          | 3,769,962                  | 0.03%                 | Domino's Pizza, Inc.                           | 8,887            | 2,994,830                  | 0.02%                 |
| Everest Re Group Ltd.                           | 11,011           | 3,764,220                  | 0.03%                 | Incyte Corp.                                   | 47,849           | 2,978,600                  | 0.02%                 |
| Pool Corp.                                      | 10,040           | 3,761,386                  | 0.03%                 | Royalty Pharma plc Class A                     | 96,744           | 2,973,911                  | 0.02%                 |
| Stanley Black & Decker, Inc.                    | 40,026           | 3,750,836                  | 0.03%                 | Leidos Holdings, Inc.                          | 33,527           | 2,966,469                  | 0.02%                 |
| Cboe Global Markets, Inc.                       | 27,034           | 3,730,962                  | 0.03%                 | AECOM  | 34,813           | 2,948,313                  | 0.02%                 |
| Graco, Inc.                                     | 42,922           | 3,706,315                  | 0.02%                 | BorgWarner, Inc.                               | 60,263           | 2,947,463                  | 0.02%                 |
| Synchrony Financial                             | 109,189          | 3,703,691                  | 0.02%                 | American Homes 4 Rent REIT Class A             | 83,134           | 2,947,100                  | 0.02%                 |
| Tyson Foods, Inc. Class A                       | 72,420           | 3,696,317                  | 0.02%                 | Camden Property Trust REIT                     | 27,065           | 2,946,567                  | 0.02%                 |
| Dell Technologies, Inc. Class C                 | 68,034           | 3,681,320                  | 0.02%                 | NiSource, Inc.                                 | 107,449          | 2,938,730                  | 0.02%                 |
| Akamai Technologies, Inc.                       | 40,789           | 3,665,707                  | 0.02%                 | Loews Corp.                                    | 49,373           | 2,931,769                  | 0.02%                 |
| First Citizens BancShares, Inc. Class A         | 2,831            | 3,633,447                  | 0.02%                 | Seagate Technology Holdings plc                | 47,340           | 2,928,926                  | 0.02%                 |
| Bunge Ltd.                                      | 38,378           | 3,620,964                  | 0.02%                 | Teleflex, Inc.                                 | 12,101           | 2,928,805                  | 0.02%                 |
| CF Industries Holdings, Inc.                    | 51,679           | 3,587,556                  | 0.02%                 | BILL Holdings, Inc.                            | 24,775           | 2,894,959                  | 0.02%                 |
| Avantor, Inc.                                   | 174,634          | 3,586,982                  | 0.02%                 | Twilio, Inc. Class A                           | 45,140           | 2,871,807                  | 0.02%                 |
| Deckers Outdoor Corp.                           | 6,768            | 3,571,203                  | 0.02%                 | CH Robinson Worldwide, Inc.                    | 30,043           | 2,834,557                  | 0.02%                 |
| Avery Dennison Corp.                            | 20,700           | 3,556,260                  | 0.02%                 | Charles River Laboratories International, Inc. | 13,469           | 2,831,857                  | 0.02%                 |
| Textron, Inc.                                   | 52,460           | 3,547,870                  | 0.02%                 | Caesars Entertainment, Inc.                    | 55,301           | 2,818,692                  | 0.02%                 |
| AES Corp.                                       | 170,490          | 3,534,258                  | 0.02%                 | Gen Digital, Inc.                              | 151,922          | 2,818,153                  | 0.02%                 |
| SS&C Technologies Holdings, Inc.                | 58,069           | 3,518,981                  | 0.02%                 | Dynatrace, Inc.                                | 54,444           | 2,802,233                  | 0.02%                 |
| Evergy, Inc.                                    | 60,131           | 3,512,853                  | 0.02%                 | GoDaddy, Inc. Class A                          | 37,182           | 2,793,484                  | 0.02%                 |
| MGM Resorts International                       | 79,280           | 3,481,978                  | 0.02%                 | Toro Co.                                       | 27,438           | 2,789,073                  | 0.02%                 |
| CarMax, Inc.                                    | 41,098           | 3,439,903                  | 0.02%                 | Pentair plc                                    | 43,126           | 2,785,940                  | 0.02%                 |
| Carlisle Cos, Inc.                              | 13,345           | 3,423,393                  | 0.02%                 | Henry Schein, Inc.                             | 34,142           | 2,768,916                  | 0.02%                 |
| Axon Enterprise, Inc.                           | 17,477           | 3,410,112                  | 0.02%                 | International Paper Co.                        | 86,842           | 2,762,444                  | 0.02%                 |
| FMC Corp.                                       | 32,575           | 3,398,875                  | 0.02%                 | Healthpeak Properties, Inc. REIT               | 136,960          | 2,752,896                  | 0.02%                 |
|   |                  |                            |                       | Rivian Automotive, Inc. Class A                | 164,799          | 2,745,551                  | 0.02%                 |
|   |                  |                            |                       | Rollins, Inc.                                  | 63,368           | 2,714,051                  | 0.02%                 |
|   |                  |                            |                       | Etsy, Inc.                                     | 31,982           | 2,705,997                  | 0.02%                 |

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Allegion plc  | 22,542              | 2,705,491                     | 0.02%                    | Robert Half International,<br>Inc.              | 26,925              | 2,025,299                     | 0.01%                    |
| Darling Ingredients, Inc.                             | 42,404              | 2,704,951                     | 0.02%                    | News Corp. Class A                              | 103,518             | 2,018,601                     | 0.01%                    |
| United Therapeutics Corp.                             | 12,253              | 2,704,850                     | 0.02%                    | Franklin Resources, Inc.                        | 75,296              | 2,011,156                     | 0.01%                    |
| Wynn Resorts Ltd.                                     | 25,540              | 2,697,279                     | 0.02%                    | Paramount Global Class B                        | 124,877             | 1,986,793                     | 0.01%                    |
| Okta, Inc. Class A                                    | 38,735              | 2,686,272                     | 0.02%                    | Repligen Corp.                                  | 14,022              | 1,983,552                     | 0.01%                    |
| Crown Holdings, Inc.                                  | 30,884              | 2,682,893                     | 0.02%                    | Ally Financial, Inc.                            | 72,969              | 1,970,893                     | 0.01%                    |
| Vail Resorts, Inc.                                    | 10,645              | 2,679,985                     | 0.02%                    | Masimo Corp.                                    | 11,419              | 1,878,996                     | 0.01%                    |
| Fox Corp. Class A                                     | 78,776              | 2,678,384                     | 0.02%                    | SEI Investments Co.                             | 30,740              | 1,832,719                     | 0.01%                    |
| Qorvo, Inc.   | 26,240              | 2,677,267                     | 0.02%                    | Westrock Co.                                    | 62,952              | 1,830,015                     | 0.01%                    |
| Essential Utilities, Inc.                             | 66,779              | 2,665,150                     | 0.02%                    | Carlyle Group, Inc.                             | 57,114              | 1,824,792                     | 0.01%                    |
| APA Corp.   | 77,416              | 2,645,305                     | 0.02%                    | Dropbox, Inc. Class A                           | 68,410              | 1,824,495                     | 0.01%                    |
| Unity Software, Inc.                                  | 60,598              | 2,631,165                     | 0.02%                    | Lucid Group, Inc.                               | 262,991             | 1,812,008                     | 0.01%                    |
| Lennox International, Inc.                            | 8,051               | 2,625,190                     | 0.02%                    | Sensata Technologies<br>Holding plc             | 39,901              | 1,795,146                     | 0.01%                    |
| Eastman Chemical Co.                                  | 31,099              | 2,603,608                     | 0.02%                    | Healthcare Realty Trust, Inc.<br>REIT Class A   | 94,678              | 1,785,627                     | 0.01%                    |
| Juniper Networks, Inc.                                | 82,895              | 2,597,100                     | 0.02%                    | Toast, Inc. Class A                             | 78,398              | 1,769,443                     | 0.01%                    |
| Globe Life, Inc.                                      | 23,655              | 2,593,061                     | 0.02%                    | ZoomInfo Technologies, Inc.<br>Class A          | 69,522              | 1,765,164                     | 0.01%                    |
| Aramark   | 60,144              | 2,589,199                     | 0.02%                    | HF Sinclair Corp.                               | 39,363              | 1,755,983                     | 0.01%                    |
| DocuSign, Inc. Class A                                | 50,336              | 2,571,666                     | 0.02%                    | Wolfspeed, Inc.                                 | 30,236              | 1,680,819                     | 0.01%                    |
| Chesapeake Energy Corp.                               | 30,602              | 2,560,775                     | 0.02%                    | Assurant, Inc.                                  | 13,222              | 1,662,270                     | 0.01%                    |
| Ceridian HCM Holding, Inc.                            | 38,169              | 2,556,178                     | 0.02%                    | HEICO Corp.                                     | 9,274               | 1,640,942                     | 0.01%                    |
| Liberty Broadband Corp.<br>Class C                    | 31,660              | 2,536,283                     | 0.02%                    | Webster Financial Corp.                         | 42,577              | 1,607,282                     | 0.01%                    |
| Burlington Stores, Inc.                               | 16,102              | 2,534,294                     | 0.02%                    | Albertsons Cos, Inc. Class A                    | 73,619              | 1,606,367                     | 0.01%                    |
| Annaly Capital<br>Management, Inc. REIT               | 125,973             | 2,520,720                     | 0.02%                    | VF Corp.  | 83,416              | 1,592,411                     | 0.01%                    |
| Cognex Corp.  | 44,737              | 2,506,167                     | 0.02%                    | First Horizon Corp.                             | 139,414             | 1,571,196                     | 0.01%                    |
| Regency Centers Corp. REIT                            | 40,336              | 2,491,555                     | 0.02%                    | Invesco Ltd.                                    | 91,035              | 1,530,298                     | 0.01%                    |
| Universal Health Services,<br>Inc. Class B            | 15,537              | 2,451,272                     | 0.02%                    | UiPath, Inc. Class A                            | 91,133              | 1,510,074                     | 0.01%                    |
| MarketAxess Holdings, Inc.                            | 9,342               | 2,442,186                     | 0.02%                    | DaVita, Inc.                                    | 14,811              | 1,488,061                     | 0.01%                    |
| Fidelity National Financial,<br>Inc.                  | 67,375              | 2,425,500                     | 0.02%                    | Alcoa Corp.                                     | 43,592              | 1,479,077                     | 0.01%                    |
| Equitable Holdings, Inc.                              | 88,909              | 2,414,768                     | 0.02%                    | UGI Corp.                                       | 54,316              | 1,464,903                     | 0.01%                    |
| Black Knight, Inc.                                    | 40,361              | 2,410,763                     | 0.02%                    | Southwest Airlines Co.                          | 39,148              | 1,417,549                     | 0.01%                    |
| Huntington Ingalls<br>Industries, Inc.                | 10,530              | 2,396,628                     | 0.02%                    | Erie Indemnity Co. Class A                      | 6,682               | 1,403,287                     | 0.01%                    |
| Ovintiv, Inc.   | 62,678              | 2,386,151                     | 0.02%                    | Sealed Air Corp.                                | 34,824              | 1,392,960                     | 0.01%                    |
| A O Smith Corp.                                       | 32,708              | 2,380,488                     | 0.02%                    | Hyatt Hotels Corp. Class A                      | 12,076              | 1,383,668                     | 0.01%                    |
| Generac Holdings, Inc.                                | 15,697              | 2,340,894                     | 0.02%                    | Mohawk Industries, Inc.                         | 13,173              | 1,358,927                     | 0.01%                    |
| Vistra Corp.  | 88,878              | 2,333,048                     | 0.02%                    | Liberty Media Corp.-Liberty<br>SiriusXM Class C | 40,374              | 1,321,441                     | 0.01%                    |
| Fortune Brands Innovations,<br>Inc.                   | 32,318              | 2,325,280                     | 0.02%                    | Liberty Global plc Class C                      | 71,299              | 1,266,983                     | 0.01%                    |
| Neurocrine Biosciences, Inc.                          | 24,473              | 2,307,804                     | 0.02%                    | U-Haul Holding Co.                              | 24,394              | 1,236,044                     | 0.01%                    |
| Knight-Swift Transportation<br>Holdings, Inc. Class A | 41,528              | 2,307,296                     | 0.02%                    | Westlake Corp.                                  | 10,286              | 1,228,868                     | 0.01%                    |
| F5, Inc.  | 15,745              | 2,302,864                     | 0.02%                    | Aspen Technology, Inc.                          | 7,059               | 1,183,159                     | 0.01%                    |
| NRG Energy, Inc.                                      | 61,213              | 2,288,754                     | 0.02%                    | Novocure Ltd.                                   | 25,373              | 1,052,980                     | 0.01%                    |
| DENTSPLY SIRONA, Inc.                                 | 56,616              | 2,265,772                     | 0.02%                    | Advance Auto Parts, Inc.                        | 14,758              | 1,037,487                     | 0.01%                    |
| Cleveland-Cliffs, Inc.                                | 134,154             | 2,248,421                     | 0.02%                    | Chewy, Inc. Class A                             | 25,798              | 1,018,247                     | 0.01%                    |
| American Financial Group,<br>Inc.                     | 18,929              | 2,247,819                     | 0.02%                    | Fox Corp. Class B                               | 31,403              | 1,001,442                     | 0.01%                    |
| Hasbro, Inc.  | 34,622              | 2,242,467                     | 0.02%                    | Clarivate plc                                   | 104,751             | 998,277                       | 0.01%                    |
| Campbell Soup Co.                                     | 48,897              | 2,235,082                     | 0.02%                    | Sirius XM Holdings, Inc.                        | 188,699             | 854,806                       | 0.01%                    |
| KeyCorp   | 240,794             | 2,224,937                     | 0.01%                    | Liberty Global plc Class A                      | 35,613              | 600,435                       | 0.00%                    |
| Arrow Electronics, Inc.                               | 15,226              | 2,180,820                     | 0.01%                    | Newmont Corp. (XTSE)                            | 4,515               | 192,713                       | 0.00%                    |
| Bio-Rad Laboratories, Inc.<br>Class A                 | 5,737               | 2,175,011                     | 0.01%                    | Block, Inc.                                     | 4                   | 258                           | 0.00%                    |
| Whirlpool Corp.                                       | 14,542              | 2,163,704                     | 0.01%                    |   |                     | <b>10,121,511,169</b>         | <b>68.42%</b>            |
| Lear Corp.  | 15,016              | 2,155,547                     | 0.01%                    | <b>Total Equities</b>                           |                     | <b>14,615,038,531</b>         | <b>98.80%</b>            |
| Boston Properties, Inc. REIT                          | 36,795              | 2,119,024                     | 0.01%                    | <b>Total Transferable Securities</b>            |                     | <b>14,615,038,531</b>         | <b>98.80%</b>            |
| Dick's Sporting Goods, Inc.                           | 15,918              | 2,104,200                     | 0.01%                    |   |                     |                               |                          |
| Catalent, Inc.  | 48,522              | 2,103,914                     | 0.01%                    |   |                     |                               |                          |
| Paylocity Holding Corp.                               | 11,332              | 2,091,094                     | 0.01%                    |   |                     |                               |                          |
| Zillow Group, Inc. Class C                            | 41,381              | 2,079,809                     | 0.01%                    |   |                     |                               |                          |
| Texas Pacific Land Corp.                              | 1,577               | 2,076,121                     | 0.01%                    |   |                     |                               |                          |
| Delta Air Lines, Inc.                                 | 43,474              | 2,066,754                     | 0.01%                    |   |                     |                               |                          |
| Roku, Inc. Class A                                    | 32,183              | 2,058,425                     | 0.01%                    |   |                     |                               |                          |
| Tradeweb Markets, Inc.<br>Class A                     | 30,001              | 2,054,468                     | 0.01%                    |   |                     |                               |                          |
| Bath & Body Works, Inc.                               | 54,400              | 2,040,000                     | 0.01%                    |   |                     |                               |                          |
| Jazz Pharmaceuticals plc                              | 16,355              | 2,027,529                     | 0.01%                    |   |                     |                               |                          |

|  |               |          | Number of<br>Contracts | Notional<br>Amount            | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets                     |                          |
|--|---------------|----------|------------------------|-------------------------------|--|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.02% (2022: (0.04%))</b> |               |          |                        |                               |  |  |                          |
| <b>Futures 0.02% (2022: (0.04%))</b>   |               |          |                        |                               |  |  |                          |
| S&P 500 E-mini September 2023  |               |          | 590                    | \$130,322,403                 | 2,080,972                                    | 0.02%  |                          |
| Euro Stoxx 50 Index September 2023   |               |          | 363                    | €15,824,658                   | 267,679                                      | 0.00%  |                          |
| TOPIX Index September 2023   |               |          | 74                     | ¥1,669,219,036                | 165,365                                      | 0.00%  |                          |
| FTSE 100 Index September 2023  |               |          | 147                    | £11,083,859                   | 2,728  | 0.00%  |                          |
|  |               |          |                        |                               | <b>2,516,744</b>                             | <b>0.02%</b>                                 |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |               |          |                        |                               |  |  |                          |
|  |               |          |                        |                               | <b>2,516,744</b>                             | <b>0.02%</b>                                 |                          |
| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount       | Counterparty                  | Settlement<br>Date                           | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments 0.14% (2022: 0.20%)</b>                              |               |          |                        |                               |  |  |                          |
| <b>Forward Currency Exchange Contracts 0.00% (2022: 0.00%)</b>                               |               |          |                        |                               |  |  |                          |
| USD  | 5,974,038     | JPY      | (827,280,000)          | Standard Chartered Bank       | 20/9/2023                                    | 179,832                                      | 0.00%                    |
| GBP  | 5,092,333     | USD      | (6,342,878)            | State Street Bank & Trust Co. | 20/9/2023                                    | 132,573                                      | 0.00%                    |
| EUR  | 6,455,002     | USD      | (6,954,850)            | Bank of America               | 20/9/2023                                    | 115,298                                      | 0.00%                    |
| USD  | 6,522,509     | JPY      | (919,000,000)          | State Street Bank & Trust Co. | 20/9/2023                                    | 85,904                                       | 0.00%                    |
| EUR  | 4,042,000     | USD      | (4,352,705)            | State Street Bank & Trust Co. | 20/9/2023                                    | 74,488                                       | 0.00%                    |
| GBP  | 2,356,930     | USD      | (2,929,303)            | JPMorgan Chase Bank           | 20/9/2023                                    | 67,787                                       | 0.00%                    |
| EUR  | 3,308,690     | USD      | (3,557,720)            | JPMorgan Chase Bank           | 20/9/2023                                    | 66,280                                       | 0.00%                    |
| GBP  | 2,749,320     | USD      | (3,431,619)            | State Street Bank & Trust Co. | 20/9/2023                                    | 64,438                                       | 0.00%                    |
| USD  | 9,386,879     | EUR      | (8,527,960)            | State Street Bank & Trust Co. | 20/9/2023                                    | 46,226                                       | 0.00%                    |
| GBP  | 2,121,700     | USD      | (2,658,265)            | State Street Bank & Trust Co. | 20/9/2023                                    | 39,705                                       | 0.00%                    |
| USD  | 1,314,467     | JPY      | (183,240,000)          | JPMorgan Chase Bank           | 20/9/2023                                    | 31,068                                       | 0.00%                    |
| USD  | 6,912,440     | GBP      | (5,417,655)            | JPMorgan Chase Bank           | 20/9/2023                                    | 23,308                                       | 0.00%                    |
| USD  | 7,724,724     | GBP      | (6,059,600)            | BNP Paribas                   | 20/9/2023                                    | 19,289                                       | 0.00%                    |
| USD  | 815,189       | JPY      | (114,200,000)          | JPMorgan Chase Bank           | 20/9/2023                                    | 15,341                                       | 0.00%                    |
| EUR  | 1,303,200     | USD      | (1,415,169)            | JPMorgan Chase Bank           | 20/9/2023                                    | 12,223                                       | 0.00%                    |
| GBP  | 909,720       | USD      | (1,148,229)            | JPMorgan Chase Bank           | 20/9/2023                                    | 8,578  | 0.00%                    |
| EUR  | 606,060       | USD      | (655,487)              | JPMorgan Chase Bank           | 20/9/2023                                    | 8,329  | 0.00%                    |
| USD  | 8,744,744     | EUR      | (7,976,670)            | BNP Paribas                   | 20/9/2023                                    | 7,917  | 0.00%                    |
| GBP  | 826,595       | USD      | (1,043,307)            | BNP Paribas                   | 20/9/2023                                    | 7,797  | 0.00%                    |
| USD  | 1,297,554     | EUR      | (1,179,090)            | JPMorgan Chase Bank           | 20/9/2023                                    | 6,100  | 0.00%                    |
| GBP  | 304,780       | USD      | (384,035)              | Royal Bank of Canada          | 20/9/2023                                    | 3,525  | 0.00%                    |
| USD  | 1,162,611     | GBP      | (911,940)              | BNP Paribas                   | 20/9/2023                                    | 2,981  | 0.00%                    |
| EUR  | 1,268,170     | USD      | (1,386,343)            | BNP Paribas                   | 20/9/2023                                    | 2,681  | 0.00%                    |
| EUR  | 438,100       | USD      | (477,950)              | State Street Bank & Trust Co. | 20/9/2023                                    | 1,900  | 0.00%                    |
| USD  | 869,132       | GBP      | (682,065)              | JPMorgan Chase Bank           | 20/9/2023                                    | 1,813  | 0.00%                    |
| JPY  | 137,700,000   | USD      | (963,809)              | Toronto-Dominion Bank         | 20/9/2023                                    | 631  | 0.00%                    |
| GBP  | 304,640       | USD      | (387,231)              | State Street Bank & Trust Co. | 20/9/2023                                    | 152  | 0.00%                    |
| EUR  | 129,990       | USD      | (142,281)              | JPMorgan Chase Bank           | 20/9/2023                                    | 96   | 0.00%                    |
| GBP  | 522,970       | USD      | (664,918)              | BNP Paribas                   | 20/9/2023                                    | 94   | 0.00%                    |
| USD  | 1,872,609     | EUR      | (1,709,760)            | BNP Paribas                   | 20/9/2023                                    | (87)   | (0.00%)                  |
| EUR  | 686,560       | USD      | (752,155)              | JPMorgan Chase Bank           | 20/9/2023                                    | (167)  | (0.00%)                  |
| EUR  | 1,054,800     | USD      | (1,157,839)            | State Street Bank & Trust Co. | 20/9/2023                                    | (2,519)                                      | (0.00%)                  |
| JPY  | 90,360,000    | USD      | (637,740)              | JPMorgan Chase Bank           | 20/9/2023                                    | (4,865)                                      | (0.00%)                  |
| GBP  | 764,650       | USD      | (980,679)              | State Street Bank & Trust Co. | 20/9/2023                                    | (8,344)                                      | (0.00%)                  |
| JPY  | 43,800,000    | USD      | (319,166)              | JPMorgan Chase Bank           | 20/9/2023                                    | (12,395)                                     | (0.00%)                  |
| JPY  | 45,260,000    | USD      | (329,444)              | State Street Bank & Trust Co. | 20/9/2023                                    | (12,447)                                     | (0.00%)                  |
| GBP  | 4,476,900     | USD      | (5,707,550)            | JPMorgan Chase Bank           | 20/9/2023                                    | (14,689)                                     | (0.00%)                  |
| JPY  | 631,400,000   | USD      | (4,440,458)            | JPMorgan Chase Bank           | 20/9/2023                                    | (18,181)                                     | (0.00%)                  |
| USD  | 9,800,643     | EUR      | (9,000,000)            | BNP Paribas                   | 5/7/2023                                     | (18,360)                                     | (0.00%)                  |
| JPY  | 114,600,000   | USD      | (821,468)              | State Street Bank & Trust Co. | 20/9/2023                                    | (18,818)                                     | (0.00%)                  |
| EUR  | 6,415,940     | USD      | (7,055,011)            | JPMorgan Chase Bank           | 20/9/2023                                    | (27,649)                                     | (0.00%)                  |
| JPY  | 134,190,000   | USD      | (974,356)              | BNP Paribas                   | 20/9/2023                                    | (34,499)                                     | (0.00%)                  |
| JPY  | 332,925,000   | USD      | (2,421,324)            | State Street Bank & Trust Co. | 20/9/2023                                    | (89,543)                                     | (0.00%)                  |
| JPY  | 343,952,750   | USD      | (2,502,417)            | Bank of America               | 20/9/2023                                    | (93,398)                                     | (0.00%)                  |
| JPY  | 355,200,000   | USD      | (2,582,884)            | JPMorgan Chase Bank           | 20/9/2023                                    | (95,091)                                     | (0.00%)                  |
| JPY  | 423,130,000   | USD      | (3,077,564)            | State Street Bank & Trust Co. | 20/9/2023                                    | (113,994)                                    | (0.00%)                  |
|  |               |          |                        |                               |  | <b>461,308</b>                               | <b>0.00%</b>             |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.14% (2022: 0.20%)</b>       |               |          |                        |                               |  |  |                          |
| EUR  | 704,373,240   | USD      | (752,400,224)          | BNP Paribas                   | 5/7/2023                                     | 16,071,218                                   | 0.11%                    |
| EUR  | 10,296,323    | JPY      | (1,531,712,947)        | UBS AG                        | 5/7/2023                                     | 635,769                                      | 0.01%                    |
| EUR  | 10,005,401    | JPY      | (1,486,662,568)        | Toronto-Dominion Bank         | 5/7/2023                                     | 630,065                                      | 0.01%                    |
| EUR  | 10,290,770    | JPY      | (1,531,712,947)        | Barclays Bank plc             | 5/7/2023                                     | 629,711                                      | 0.01%                    |
| EUR  | 10,002,705    | JPY      | (1,486,662,567)        | Bank of America               | 5/7/2023                                     | 627,123                                      | 0.00%                    |
| EUR  | 9,999,493     | JPY      | (1,486,662,567)        | UBS AG                        | 5/7/2023                                     | 623,619                                      | 0.00%                    |
| EUR  | 9,992,546     | JPY      | (1,486,662,567)        | Toronto-Dominion Bank         | 5/7/2023                                     | 616,040                                      | 0.00%                    |
| EUR  | 6,920,994     | JPY      | (1,043,276,954)        | BNP Paribas                   | 5/7/2023                                     | 332,645                                      | 0.00%                    |
| EUR  | 30,352,800    | USD      | (32,824,091)           | State Street Bank & Trust Co. | 5/7/2023                                     | 290,823                                      | 0.00%                    |

| Currency | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| EUR      | 7,860,588     | HKD      | (65,678,778)    | Toronto-Dominion Bank         | 5/7/2023        | 194,874                                | 0.00%                 |
| EUR      | 9,477,966     | SEK      | (109,987,985)   | Toronto-Dominion Bank         | 5/7/2023        | 157,617                                | 0.00%                 |
| EUR      | 744,269,218   | USD      | (813,108,910)   | BNP Paribas                   | 2/8/2023        | 110,764                                | 0.00%                 |
| EUR      | 29,661,380    | CHF      | (28,852,425)    | Toronto-Dominion Bank         | 5/7/2023        | 110,617                                | 0.00%                 |
| EUR      | 3,735,446     | SGD      | (5,399,680)     | Toronto-Dominion Bank         | 5/7/2023        | 85,510                                 | 0.00%                 |
| EUR      | 2,764,388     | JPY      | (426,720,095)   | State Street Bank & Trust Co. | 5/7/2023        | 63,583                                 | 0.00%                 |
| EUR      | 8,374,690     | JPY      | (1,310,009,151) | Morgan Stanley                | 2/8/2023        | 44,826                                 | 0.00%                 |
| EUR      | 8,371,585     | JPY      | (1,310,009,152) | Morgan Stanley                | 2/8/2023        | 41,433                                 | 0.00%                 |
| EUR      | 8,369,382     | JPY      | (1,310,009,152) | Morgan Stanley                | 2/8/2023        | 39,026                                 | 0.00%                 |
| EUR      | 8,368,708     | JPY      | (1,310,009,151) | Morgan Stanley                | 2/8/2023        | 38,289                                 | 0.00%                 |
| EUR      | 8,367,434     | JPY      | (1,310,009,151) | Morgan Stanley                | 2/8/2023        | 36,897                                 | 0.00%                 |
| EUR      | 8,360,435     | JPY      | (1,310,009,152) | Toronto-Dominion Bank         | 2/8/2023        | 29,250                                 | 0.00%                 |
| EUR      | 8,358,996     | JPY      | (1,310,009,152) | Morgan Stanley                | 2/8/2023        | 27,677                                 | 0.00%                 |
| EUR      | 1,258,705     | ILS      | (5,013,365)     | Barclays Bank plc             | 5/7/2023        | 22,282                                 | 0.00%                 |
| EUR      | 8,351,338     | JPY      | (1,310,009,151) | Morgan Stanley                | 2/8/2023        | 19,310                                 | 0.00%                 |
| EUR      | 523,880       | AUD      | (833,396)       | State Street Bank & Trust Co. | 5/7/2023        | 16,804                                 | 0.00%                 |
| EUR      | 972,028       | GBP      | (829,414)       | Bank of America               | 5/7/2023        | 6,007                                  | 0.00%                 |
| EUR      | 44,045,010    | GBP      | (37,840,830)    | Morgan Stanley                | 2/8/2023        | 5,869                                  | 0.00%                 |
| EUR      | 184,423       | SEK      | (2,143,141)     | State Street Bank & Trust Co. | 5/7/2023        | 2,790                                  | 0.00%                 |
| EUR      | 115,477       | SEK      | (1,335,437)     | BNP Paribas                   | 5/7/2023        | 2,349                                  | 0.00%                 |
| EUR      | 34,332,790    | CAD      | (49,614,349)    | Toronto-Dominion Bank         | 2/8/2023        | 2,036                                  | 0.00%                 |
| EUR      | 8,985,548     | DKK      | (66,895,566)    | Toronto-Dominion Bank         | 5/7/2023        | 1,473                                  | 0.00%                 |
| EUR      | 112,805       | SGD      | (164,945)       | State Street Bank & Trust Co. | 5/7/2023        | 1,192                                  | 0.00%                 |
| EUR      | 1,219,739     | ILS      | (4,937,894)     | HSBC Bank                     | 2/8/2023        | 1,044                                  | 0.00%                 |
| CAD      | 49,614,349    | EUR      | (34,366,107)    | Toronto-Dominion Bank         | 5/7/2023        | 878                                    | 0.00%                 |
| EUR      | 754,240       | CAD      | (1,087,735)     | State Street Bank & Trust Co. | 5/7/2023        | 859                                    | 0.00%                 |
| EUR      | 19,448        | ILS      | (75,647)        | State Street Bank & Trust Co. | 5/7/2023        | 833                                    | 0.00%                 |
| EUR      | 50,323        | NOK      | (581,016)       | State Street Bank & Trust Co. | 5/7/2023        | 670                                    | 0.00%                 |
| GBP      | 37,840,830    | EUR      | (44,095,823)    | Morgan Stanley                | 5/7/2023        | 410                                    | 0.00%                 |
| EUR      | 7,278,602     | HKD      | (62,283,832)    | Toronto-Dominion Bank         | 2/8/2023        | 383                                    | 0.00%                 |
| CHF      | 269,012       | EUR      | (275,338)       | BNP Paribas                   | 5/7/2023        | 296                                    | 0.00%                 |
| EUR      | 21,551,880    | AUD      | (35,344,414)    | Toronto-Dominion Bank         | 2/8/2023        | 236                                    | 0.00%                 |
| EUR      | 12,070        | NZD      | (21,201)        | State Street Bank & Trust Co. | 5/7/2023        | 179                                    | 0.00%                 |
| DKK      | 797,040       | EUR      | (106,960)       | BNP Paribas                   | 5/7/2023        | 91                                     | 0.00%                 |
| EUR      | 588,476       | NZD      | (1,049,531)     | Toronto-Dominion Bank         | 2/8/2023        | 82                                     | 0.00%                 |
| EUR      | 468,793       | CHF      | (457,499)       | State Street Bank & Trust Co. | 5/7/2023        | 81                                     | 0.00%                 |
| EUR      | 3,660,265     | SGD      | (5,406,559)     | Toronto-Dominion Bank         | 2/8/2023        | 61                                     | 0.00%                 |
| DKK      | 67,590,894    | EUR      | (9,077,538)     | Toronto-Dominion Bank         | 5/7/2023        | 48                                     | 0.00%                 |
| EUR      | 1,900,238     | NOK      | (22,219,137)    | Toronto-Dominion Bank         | 2/8/2023        | 30                                     | 0.00%                 |
| SEK      | 113,466,563   | EUR      | (9,628,662)     | Toronto-Dominion Bank         | 5/7/2023        | 25                                     | 0.00%                 |
| NZD      | 1,049,531     | EUR      | (589,359)       | Toronto-Dominion Bank         | 5/7/2023        | 4                                      | 0.00%                 |
| NOK      | 22,219,137    | EUR      | (1,900,940)     | Toronto-Dominion Bank         | 5/7/2023        | 2                                      | 0.00%                 |
| AUD      | 35,344,414    | EUR      | (21,564,621)    | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
|          |               |          |                 | Brown Brothers Harriman       |                 |  |                       |
| USD      | 20,190,530    | EUR      | (18,506,444)    | & Co.                         | 5/7/2023        | (6)                                    | (0.00%)               |
| EUR      | 122,835       | HKD      | (1,050,257)     | State Street Bank & Trust Co. | 5/7/2023        | (6)                                    | (0.00%)               |
| SGD      | 5,406,559     | EUR      | (3,661,740)     | Toronto-Dominion Bank         | 5/7/2023        | (14)                                   | (0.00%)               |
| HKD      | 62,283,832    | EUR      | (7,284,914)     | Toronto-Dominion Bank         | 5/7/2023        | (31)                                   | (0.00%)               |
| EUR      | 200,347       | DKK      | (1,492,367)     | State Street Bank & Trust Co. | 5/7/2023        | (88)                                   | (0.00%)               |
| EUR      | 9,627,359     | SEK      | (113,466,563)   | Toronto-Dominion Bank         | 2/8/2023        | (145)                                  | (0.00%)               |
| USD      | 813,108,910   | EUR      | (745,287,727)   | BNP Paribas                   | 5/7/2023        | (252)                                  | (0.00%)               |
| CHF      | 29,040,912    | EUR      | (29,753,509)    | Toronto-Dominion Bank         | 5/7/2023        | (447)                                  | (0.00%)               |
| EUR      | 9,079,895     | DKK      | (67,590,894)    | Toronto-Dominion Bank         | 2/8/2023        | (629)                                  | (0.00%)               |
| EUR      | 625,465       | NZD      | (1,114,924)     | Toronto-Dominion Bank         | 5/7/2023        | (676)                                  | (0.00%)               |
| NZD      | 86,595        | EUR      | (49,311)        | BNP Paribas                   | 5/7/2023        | (746)                                  | (0.00%)               |
| ILS      | 4,937,894     | EUR      | (1,220,571)     | HSBC Bank                     | 5/7/2023        | (1,016)                                | (0.00%)               |
| NOK      | 736,081       | EUR      | (64,054)        | BNP Paribas                   | 5/7/2023        | (1,177)                                | (0.00%)               |
| GBP      | 1,693,469     | EUR      | (1,974,558)     | BNP Paribas                   | 5/7/2023        | (1,250)                                | (0.00%)               |
| ILS      | 151,118       | EUR      | (39,273)        | BNP Paribas                   | 5/7/2023        | (2,125)                                | (0.00%)               |
| SGD      | 158,067       | EUR      | (109,088)       | BNP Paribas                   | 5/7/2023        | (2,218)                                | (0.00%)               |
| EUR      | 29,798,540    | CHF      | (29,040,912)    | Toronto-Dominion Bank         | 3/8/2023        | (5,112)                                | (0.00%)               |
| HKD      | 4,445,203     | EUR      | (524,940)       | BNP Paribas                   | 5/7/2023        | (5,473)                                | (0.00%)               |
| CAD      | 1,664,349     | EUR      | (1,158,101)     | BNP Paribas                   | 5/7/2023        | (5,714)                                | (0.00%)               |
| JPY      | 1,310,009,151 | EUR      | (8,327,723)     | Morgan Stanley                | 5/7/2023        | (21,937)                               | (0.00%)               |
| AUD      | 1,120,100     | EUR      | (703,666)       | BNP Paribas                   | 5/7/2023        | (22,105)                               | (0.00%)               |
| JPY      | 1,310,009,152 | EUR      | (8,335,353)     | Morgan Stanley                | 5/7/2023        | (30,261)                               | (0.00%)               |
| JPY      | 1,310,009,152 | EUR      | (8,336,839)     | Toronto-Dominion Bank         | 5/7/2023        | (31,882)                               | (0.00%)               |
| EUR      | 1,882,750     | NOK      | (22,374,202)    | Toronto-Dominion Bank         | 5/7/2023        | (34,322)                               | (0.00%)               |
| JPY      | 1,310,009,151 | EUR      | (8,343,795)     | Morgan Stanley                | 5/7/2023        | (39,471)                               | (0.00%)               |
| JPY      | 1,310,009,151 | EUR      | (8,345,070)     | Morgan Stanley                | 5/7/2023        | (40,863)                               | (0.00%)               |

| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| JPY   | 1,310,009,152 | EUR      | (8,345,708)      | Morgan Stanley                | 5/7/2023           | (41,559)                                     | (0.00%)                  |
| JPY   | 1,310,009,152 | EUR      | (8,347,942)      | Morgan Stanley                | 5/7/2023           | (43,996)                                     | (0.00%)                  |
| JPY   | 1,310,009,151 | EUR      | (8,351,029)      | Morgan Stanley                | 5/7/2023           | (47,363)                                     | (0.00%)                  |
| EUR   | 25,502,414    | USD      | (27,884,594)     | State Street Bank & Trust Co. | 5/7/2023           | (61,452)                                     | (0.00%)                  |
| EUR   | 21,613,769    | AUD      | (35,631,119)     | Toronto-Dominion Bank         | 5/7/2023           | (137,225)                                    | (0.00%)                  |
| EUR   | 44,940,569    | GBP      | (38,704,885)     | Morgan Stanley                | 5/7/2023           | (177,309)                                    | (0.00%)                  |
| EUR   | 34,596,777    | CAD      | (50,190,963)     | Toronto-Dominion Bank         | 5/7/2023           | (184,973)                                    | (0.00%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                  |                               |                    | <b>20,581,857</b>                            | <b>0.14%</b>             |
| <b>Total Investments</b>                          |               |          |                  |                               |                    | <b>21,043,165</b>                            | <b>0.14%</b>             |
| <b>Total Investments</b>                          |               |          |                  |                               |                    | <b>14,638,598,440</b>                        | <b>98.96%</b>            |
| <b>Other Assets and Liabilities</b>               |               |          |                  |                               |                    | <b>153,678,214</b>                           | <b>1.04%</b>             |
| <b>Net Assets</b>                                 |               |          |                  |                               |                    | <b>14,792,276,654</b>                        | <b>100.00%</b>           |

| Analysis of Total Assets |   | Fair Value<br>US Dollars (\$) | % of Total<br>Assets |
|--------------------------|---|-------------------------------|----------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 14,525,085,972                | 98.10%               |
| (b)                      | Transferable securities dealt in on another regulated market  | 87,377,536                    | 0.59%                |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 2,575,023                     | 0.02%                |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 2,516,744                     | 0.02%                |
| (e)                      | Total OTC Financial Derivative Instruments  | 22,550,054                    | 0.15%                |
| (f)                      | Other assets  | 165,676,629                   | 1.12%                |
| <b>Total Assets</b>      |   | <b>14,805,781,958</b>         | <b>100.00%</b>       |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$) As at 30 June 2023 | US Dollars (\$) As at 31 December 2022 |
|---|-------|------------------------------------|--|
| <b>Current Assets</b>   |       |                                    |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                    |  |
| Transferable Securities   | 17    | 14,615,038,531                     | 12,156,432,443                         |
| Financial Derivative Instruments  | 17    | 25,066,798                         | 26,896,240                             |
| Cash  |       | 125,516,544                        | 197,482,397                            |
| Unrealised Appreciation on Spot Currency Contracts  |       | 193                                | 1,582                                  |
| Receivables:  |       |                                    |  |
| Interest and Dividends  |       | 16,380,777                         | 14,082,433                             |
| Capital Shares Issued   |       | 16,059,717                         | 25,327,502                             |
| Investments Sold  |       | 198,334                            | —                                      |
| Margin Cash Due from Broker   |       | 7,519,017                          | 16,924,376                             |
| Cash Collateral   |       | —                                  | 1,460,000                              |
| Other Receivables   |       | 2,047                              | 2,047                                  |
| <b>Total Current Assets</b>   |       | <b>14,805,781,958</b>              | <b>12,438,609,020</b>                  |
| <b>Current Liabilities</b>  |       |                                    |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                    |  |
| Financial Derivative Instruments  | 17    | 1,506,889                          | 6,579,254                              |
| Bank Overdraft  |       | 536                                | 1,691                                  |
| Payables and Other Liabilities:   |       |                                    |  |
| Investments Purchased   |       | 46                                 | 61,745                                 |
| Income Distribution Payable   |       | 1,745,522                          | 928,029                                |
| Capital Shares Redeemed   |       | 8,257,004                          | 20,348,514                             |
| Management Fees Payable   | 12    | 1,995,307                          | 1,794,689                              |
| <b>Total Current Liabilities</b>  |       | <b>13,505,304</b>                  | <b>29,713,922</b>                      |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>14,792,276,654</b>              | <b>12,408,895,098</b>                  |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 3,306,595,237         | 2,879,946,455             | 3,201,161,763             |
| Net Assets                                   | 3,030,793,093         | 2,698,474,117             | 2,814,950,570             |
| Number of Shares Outstanding                 | 78,396,283            | 78,594,028                | 71,455,312                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>38.66</b>          | <b>34.33</b>              | <b>39.39</b>              |
| <b>Investor EUR</b>                          |                       |                           |                           |
| US (\$) Equivalent                           | 501,814,498           | 410,043,906               | 455,341,844               |
| Net Assets                                   | 459,958,297           | 384,206,055               | 400,406,127               |
| Number of Shares Outstanding                 | 12,064,600            | 11,347,252                | 10,306,702                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>38.12</b>          | <b>33.86</b>              | <b>38.85</b>              |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 1,798,883,913         | 1,071,477,165             | 761,173,881               |
| Net Assets                                   | 1,648,839,531         | 1,003,960,817             | 669,340,386               |
| Number of Shares Outstanding                 | 6,023,058             | 4,130,838                 | 2,401,958                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>273.75</b>         | <b>243.04</b>             | <b>278.66</b>             |
| <b>EUR Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 1,189,573,993         | 956,474,664               | 1,266,712,363             |
| Net Assets                                   | 1,090,351,973         | 896,204,900               | 1,113,887,067             |
| Number of Shares Outstanding                 | 39,126,784            | 36,691,166                | 37,276,922                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>27.87</b>          | <b>24.43</b>              | <b>29.88</b>              |
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 8,637,518             | 5,295,696                 | 21,200,907                |
| Net Assets                                   | 6,793,974             | 4,402,441                 | 15,652,780                |
| Number of Shares Outstanding                 | 40,975                | 28,927                    | 94,788                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>165.81</b>         | <b>152.19</b>             | <b>165.13</b>             |
| <b>USD Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 6,789,438,990         | 5,597,642,932             | 7,573,917,087             |
| Number of Shares Outstanding                 | 160,225,095           | 152,052,119               | 168,278,901               |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>42.37</b>          | <b>36.81</b>              | <b>45.01</b>              |
| <b>USD Dist</b>                              |                       |                           |                           |
| Net Assets                                   | 125,534,278           | 109,971,544               | 84,992,655                |
| Number of Shares Outstanding                 | 902,555               | 901,552                   | 560,369                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>139.09</b>         | <b>121.98</b>             | <b>151.67</b>             |
| <b>Investor USD</b>                          |                       |                           |                           |
| Net Assets                                   | 276,448,567           | 269,647,018               | 350,602,506               |
| Number of Shares Outstanding                 | 6,644,491             | 7,459,911                 | 7,933,682                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>41.61</b>          | <b>36.15</b>              | <b>44.19</b>              |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| Net Assets                                   | 595,015,999           | 921,910,239               | 757,472,687               |
| Number of Shares Outstanding                 | 2,736,502             | 4,881,994                 | 3,283,231                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>217.44</b>         | <b>188.84</b>             | <b>230.71</b>             |
| <b>Institutional Plus USD Dist</b>           |                       |                           |                           |
| Net Assets                                   | 200,333,661           | 186,485,479               | 15,750,201                |
| Number of Shares Outstanding                 | 1,268,120             | 1,346,029                 | 91,427                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>157.98</b>         | <b>138.54</b>             | <b>172.27</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 3,313,734   | 204,608   |
| Dividend Income                              |       | 170,371,186   | 161,564,523   |
| Securities Lending Income                    |       | 1,589,623   | 1,090,989   |
| Net Gain/(Loss) on Financial Instruments     |       | 1,782,952,682                                       | (3,285,759,049)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>1,958,227,225</b>                                | <b>(3,122,898,929)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 11,217,918  | 11,501,023  |
| Transaction Fees and Commissions             |       | 373,627   | 389,181   |
| Other Expenses                               |       | 2,893   | —   |
| <b>Total Expenses</b>                        |       | <b>11,594,438</b>                                   | <b>11,890,204</b>                                   |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 13,409  | 22,526  |
| Distribution                                 | 6     | 3,068,244   | 1,348,657   |
| <b>Total Finance Costs</b>                   |       | <b>3,081,653</b>                                    | <b>1,371,183</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>1,943,551,134</b>                                | <b>(3,136,160,316)</b>                              |
| Taxation                                     | 5     | (30,433,496)  | (28,039,039)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>1,913,117,638</b>                                | <b>(3,164,199,355)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 1,913,117,638                                       | (3,164,199,355)                                     |
| Capital Transactions                                  |   |   |
| Subscriptions   | 2,500,167,427                                       | 2,299,311,219                                       |
| Redemptions   | (2,029,903,509)                                     | (1,508,150,411)                                     |
| Total Capital Transactions                            | 470,263,918   | 791,160,808   |
| Total Increase/(Decrease) for the Period              | 2,383,381,556                                       | (2,373,038,547)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 12,408,895,098                                      | 14,488,325,894                                      |
| End of Period   | 14,792,276,654                                      | 12,115,287,347                                      |



# Vanguard Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the MSCI Japan Index, which emphasises stocks of companies located in Japan.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- The Bank of Japan followed its own path, sticking to its ultra-loose monetary policy even as inflation reached decades-high levels and economic growth picked up steam. The yen declined steeply against most currencies.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets.
- In this environment, the fund's benchmark index returned 10.54% for the six months.
- The three largest sectors in the index – industrial, consumer discretionary and information technology – contributed most to returns. Real estate and health care detracted.

Benchmark returns in the commentary above are in euros.

## Benchmark: MSCI Japan Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 10.49%  | 4.38%      | 6.89%  |
| Benchmark                   | 10.54   | 4.54       | 7.09   |
| Tracking Difference*        | -0.05   |            |  |
| Investor EUR                | 10.49%  | 4.36%      | 6.84%  |
| Benchmark                   | 10.54   | 4.54       | 7.09   |
| Tracking Difference*        | -0.05   |            |  |
| Institutional Plus EUR Acc  | 10.51%  | 4.41%      | 7.22%  |
| Benchmark                   | 10.54   | 4.54       | 7.36   |
| Tracking Difference*        | -0.03   |            |  |
| GBP Acc                     | 6.87%   | 3.75%      | 6.91%  |
| Benchmark                   | 6.92  | 3.91       | 7.10   |
| Tracking Difference*        | -0.05   |            |  |
| GBP Dist                    | 6.87%   | 3.75%      | 6.91%  |
| Benchmark                   | 6.92  | 3.91       | 7.10   |
| Tracking Difference*        | -0.05   |            |  |
| Institutional Plus GBP Acc  | 6.89%   | 3.79%      | 7.98%  |
| Benchmark                   | 6.92  | 3.91       | 8.13   |
| Tracking Difference*        | -0.03   |            |  |
| Institutional Plus GBP Dist | 6.89%   | 3.79%      | 7.99%  |
| Benchmark                   | 6.92  | 3.91       | 8.13   |
| Tracking Difference*        | -0.03   |            |  |
| JPY Acc                     | 23.72%  | 8.60%      | 6.94%  |
| Benchmark                   | 23.79   | 8.77       | 7.12   |
| Tracking Difference*        | -0.07   |            |  |

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Investor JPY               | 23.72%  | 8.58%      | 9.00%  |
| Benchmark                  | 23.79   | 8.77       | 9.25   |
| Tracking Difference*       | -0.07   |            |  |
| Institutional Plus JPY Acc | 23.75%  | 8.64%      | 8.91%  |
| Benchmark                  | 23.79   | 8.77       | 9.06   |
| Tracking Difference*       | -0.04   |            |  |
| USD Acc                    | 12.95%  | 2.97%      | 5.03%  |
| Benchmark                  | 13.00   | 3.13       | 5.23   |
| Tracking Difference*       | -0.05   |            |  |
| Investor USD               | 12.95%  | 2.95%      | 4.99%  |
| Benchmark                  | 13.00   | 3.13       | 5.23   |
| Tracking Difference*       | -0.05   |            |  |
| Institutional Plus USD Acc | 12.97%  | 3.01%      | 4.92%  |
| Benchmark                  | 13.00   | 3.13       | 5.05   |
| Tracking Difference*       | -0.03   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; JPY Acc, 10 March 2015; Institutional Plus JPY Acc, 27 February 2014; Institutional Plus USD Acc, 8 September 2016.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Shares    | Cost<br>EUR (€) |  | Shares  | Proceeds<br>EUR (€) |
|--|-----------|-----------------|--|---------|---------------------|
| <b>Purchases</b>                         |           |                 | <b>Sales</b>                             |         |                     |
| Japan Post Bank Co., Ltd.                | 1,149,208 | 9,317,144       | SoftBank Group Corp.                     | 215,200 | 7,940,816           |
| MatsukiyoCocokara & Co.                  | 121,630   | 5,339,844       | Mitsubishi UFJ Financial Group, Inc.     | 848,500 | 5,297,247           |
| BayCurrent Consulting, Inc.              | 140,600   | 5,198,820       | Mitsui & Co., Ltd.                       | 161,700 | 4,670,211           |
| Daiichi Sankyo Co., Ltd.                 | 143,600   | 4,436,494       | KDDI Corp.                               | 160,700 | 4,611,292           |
| Oriental Land Co. Ltd.                   | 119,000   | 4,142,543       | Toyota Motor Corp.                       | 311,000 | 4,010,685           |
| Daikin Industries Ltd.                   | 21,300    | 3,706,129       | Nintendo Co., Ltd.                       | 94,900  | 3,685,939           |
| Takeda Pharmaceutical Co. Ltd.           | 118,600   | 3,540,980       | Honda Motor Co., Ltd.                    | 134,300 | 3,445,102           |
| Toyota Motor Corp.                       | 246,300   | 3,062,804       | Fujitsu Ltd.                             | 26,400  | 3,186,984           |
| Kawasaki Kisen Kaisha Ltd.               | 145,400   | 3,060,279       | Sony Group Corp.                         | 37,100  | 2,984,327           |
| Rakuten Group, Inc.                      | 666,200   | 2,604,895       | Hitachi Ltd.                             | 55,300  | 2,825,667           |
| Sony Group Corp.                         | 29,400    | 2,493,898       | Shin-Etsu Chemical Co., Ltd.             | 35,300  | 2,759,306           |
| Keyence Corp.                            | 4,600     | 1,987,812       | Keyence Corp.                            | 5,800   | 2,470,074           |
| Renesas Electronics Corp.                | 130,300   | 1,945,872       | Nihon M&A Center Holdings, Inc.          | 331,900 | 2,183,010           |
| Advantest Corp.                          | 14,300    | 1,587,317       | Kakaku.com, Inc.                         | 141,303 | 1,987,648           |
| Asahi Group Holdings Ltd.                | 37,300    | 1,339,411       | Nidec Corp.                              | 41,800  | 1,977,508           |
| Mitsubishi UFJ Financial Group, Inc.     | 213,600   | 1,286,491       | Nexon Co., Ltd.                          | 101,700 | 1,968,335           |
| Mitsubishi HC Capital, Inc.              | 250,000   | 1,265,134       | Mitsubishi Corp.                         | 55,500  | 1,825,197           |
| Terumo Corp.                             | 44,000    | 1,235,494       | Ito En Ltd.                              | 56,100  | 1,782,543           |
| FUJIFILM Holdings Corp.                  | 21,800    | 1,182,291       | Japan Post Holdings Co., Ltd.            | 246,900 | 1,709,717           |
| Sumitomo Mitsui Financial Group,<br>Inc. | 30,400    | 1,177,498       | Daichi Sankyo Co., Ltd.                  | 51,600  | 1,623,822           |
|  |           |                 | Tokyo Marine Holdings, Inc.              | 79,600  | 1,547,021           |
|  |           |                 | Tokyo Electron Ltd.                      | 4,400   | 1,477,124           |
|  |           |                 | Sumitomo Mitsui Financial Group,<br>Inc. | 38,400  | 1,460,185           |
|  |           |                 | Hoya Corp.                               | 14,900  | 1,427,662           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.59% (2022: 98.06%)</b> |                     |                       |                          |  |                     |                       |                          |
| <b>Equities 99.59% (2022: 98.06%)</b>                |                     |                       |                          |  |                     |                       |                          |
| <b>Communication Services 7.30% (2022: 8.34%)</b>    |                     |                       |                          |  |                     |                       |                          |
| SoftBank Group Corp.                                 | 1,084,122           | 46,565,198            | 1.38%                    | Kao Corp.                                | 490,818             | 16,229,074            | 0.48%                    |
| Nintendo Co., Ltd.                                   | 1,094,410           | 45,403,864            | 1.34%                    | Unicharm Corp.                           | 425,306             | 14,405,433            | 0.43%                    |
| KDDI Corp.   | 1,576,885           | 44,500,230            | 1.32%                    | Aeon Co., Ltd.                           | 689,574             | 12,865,473            | 0.38%                    |
| Nippon Telegraph &<br>Telephone Corp.                | 31,490,150          | 34,048,762            | 1.01%                    | Kirin Holdings Co., Ltd.                 | 819,025             | 10,915,126            | 0.32%                    |
| SoftBank Corp.                                       | 3,026,376           | 29,556,011            | 0.87%                    | Yakult Honsha Co., Ltd.                  | 135,740             | 7,837,725             | 0.23%                    |
| Nexon Co., Ltd.                                      | 411,402             | 7,166,833             | 0.21%                    | Kikkoman Corp.                           | 143,045             | 7,431,301             | 0.22%                    |
| Capcom Co., Ltd.                                     | 183,600             | 6,630,841             | 0.20%                    | MatsukiyoCocokara & Co.<br>Ltd.          | 119,830             | 6,137,872             | 0.18%                    |
| Dentsu Group, Inc.                                   | 214,765             | 6,418,938             | 0.19%                    | Nissin Foods Holdings Co.,<br>Ltd.       | 64,900              | 4,901,835             | 0.15%                    |
| Z Holdings Corp.                                     | 2,798,603           | 6,147,824             | 0.18%                    | Suntory Beverage & Food<br>Ltd.          | 145,653             | 4,814,221             | 0.14%                    |
| Konami Group Corp.                                   | 105,887             | 5,050,338             | 0.15%                    | MEIJI Holdings Co., Ltd.                 | 233,064             | 4,756,237             | 0.14%                    |
| Toho Co., Ltd.                                       | 117,379             | 4,072,483             | 0.12%                    | Kobe Bussan Co., Ltd.                    | 158,900             | 3,754,646             | 0.11%                    |
| Square Enix Holdings Co.,<br>Ltd.                    | 89,600              | 3,800,200             | 0.11%                    | Kose Corp.                               | 35,012              | 3,061,846             | 0.09%                    |
| CyberAgent, Inc.                                     | 450,300             | 2,992,716             | 0.09%                    | Kobayashi Pharmaceutical<br>Co., Ltd.    | 54,300              | 2,693,174             | 0.08%                    |
| Hakuhodo DY Holdings, Inc.                           | 244,933             | 2,348,558             | 0.07%                    | Nissin Seifun Group, Inc.                | 208,022             | 2,347,521             | 0.07%                    |
| Koei Tecmo Holdings Co.,<br>Ltd.                     | 123,460             | 1,945,997             | 0.06%                    | Welcia Holdings Co., Ltd.                | 98,500              | 1,871,146             | 0.06%                    |
|  |                     | <b>246,648,793</b>    | <b>7.30%</b>             |  |                     | <b>213,039,487</b>    | <b>6.30%</b>             |
| <b>Consumer Discretionary 18.65% (2022: 17.32%)</b>  |                     |                       |                          | <b>Energy 0.71% (2022: 0.82%)</b>        |                     |                       |                          |
| Toyota Motor Corp.                                   | 11,170,470          | 163,532,300           | 4.84%                    | Idemitsu Kosan Co., Ltd.                 | 220,325             | 4,032,388             | 0.12%                    |
| Sony Group Corp.                                     | 1,328,466           | 109,225,787           | 3.23%                    |  |                     | <b>23,915,755</b>     | <b>0.71%</b>             |
| Honda Motor Co., Ltd.                                | 1,621,447           | 44,636,976            | 1.32%                    | <b>Financials 11.30% (2022: 11.86%)</b>  |                     |                       |                          |
| Fast Retailing Co., Ltd.                             | 184,382             | 42,936,181            | 1.27%                    | Mitsubishi UFJ Financial<br>Group, Inc.  | 12,028,537          | 81,239,012            | 2.40%                    |
| Oriental Land Co., Ltd.                              | 1,149,460           | 40,828,334            | 1.21%                    | Sumitomo Mitsui Financial<br>Group, Inc. | 1,375,563           | 53,727,039            | 1.59%                    |
| Denso Corp.  | 456,366             | 27,913,721            | 0.83%                    | Tokio Marine Holdings, Inc.              | 1,898,493           | 39,911,197            | 1.18%                    |
| Panasonic Holdings Corp.                             | 2,327,026           | 25,876,720            | 0.76%                    | Mizuho Financial Group, Inc.             | 2,540,748           | 35,431,459            | 1.05%                    |
| Bridgestone Corp.                                    | 601,259             | 22,466,041            | 0.66%                    | ORIX Corp.                               | 1,236,096           | 20,479,093            | 0.61%                    |
| Bandai Namco Holdings,<br>Inc.                       | 631,786             | 13,305,803            | 0.39%                    | Dai-ichi Life Holdings, Inc.             | 990,708             | 17,202,095            | 0.51%                    |
| Suzuki Motor Corp.                                   | 388,597             | 12,817,063            | 0.38%                    | Japan Post Holdings Co., Ltd.            | 2,311,855           | 15,196,099            | 0.45%                    |
| Shimano, Inc.  | 81,649              | 12,406,232            | 0.37%                    | MS&AD Insurance Group<br>Holdings, Inc.  | 451,758             | 14,599,483            | 0.43%                    |
| Sekisui House Ltd.                                   | 650,166             | 11,979,739            | 0.35%                    | Sompo Holdings, Inc.                     | 329,939             | 13,514,537            | 0.40%                    |
| Subaru Corp.   | 649,892             | 11,140,109            | 0.33%                    | Sumitomo Mitsui Trust<br>Holdings, Inc.  | 349,436             | 11,330,411            | 0.33%                    |
| Nissan Motor Co., Ltd.                               | 2,454,788           | 9,156,747             | 0.27%                    | Japan Post Bank Co., Ltd.                | 1,558,004           | 11,105,474            | 0.33%                    |
| Nitori Holdings Co., Ltd.                            | 84,598              | 8,640,185             | 0.25%                    | Nomura Holdings, Inc.                    | 3,071,963           | 10,660,174            | 0.32%                    |
| Sumitomo Electric Industries<br>Ltd.                 | 755,672             | 8,419,907             | 0.25%                    | Resona Holdings, Inc.                    | 2,263,373           | 9,908,233             | 0.29%                    |
| Yamaha Motor Co., Ltd.                               | 311,909             | 8,153,388             | 0.24%                    | Japan Exchange Group, Inc.               | 530,802             | 8,442,330             | 0.25%                    |
| Isuzu Motors Ltd.                                    | 617,564             | 6,814,491             | 0.20%                    | T&D Holdings, Inc.                       | 527,469             | 7,042,947             | 0.21%                    |
| Pan Pacific International<br>Holdings Corp.          | 398,740             | 6,506,266             | 0.19%                    | Daiwa Securities Group, Inc.             | 1,395,748           | 6,552,650             | 0.19%                    |
| Mazda Motor Corp.                                    | 598,711             | 5,290,862             | 0.16%                    | Mitsubishi HC Capital, Inc.              | 928,376             | 5,030,813             | 0.15%                    |
| Yamaha Corp.   | 146,982             | 5,132,188             | 0.15%                    | SBI Holdings, Inc.                       | 258,698             | 4,541,924             | 0.13%                    |
| Sekisui Chemical Co., Ltd.                           | 382,197             | 5,022,029             | 0.15%                    | Concordia Financial Group<br>Ltd.        | 1,116,100           | 3,982,035             | 0.12%                    |
| Rakuten Group, Inc.                                  | 1,572,337           | 4,975,634             | 0.15%                    | GMO Payment Gateway, Inc.                | 44,400              | 3,153,575             | 0.09%                    |
| Aisin Corp.  | 154,791             | 4,345,677             | 0.13%                    | Chiba Bank Ltd.                          | 556,736             | 3,085,413             | 0.09%                    |
| Koito Manufacturing Co.,<br>Ltd.                     | 219,166             | 3,603,248             | 0.11%                    | Shizuoka Financial Group,<br>Inc.        | 467,982             | 3,083,521             | 0.09%                    |
| USS Co., Ltd.  | 218,386             | 3,293,358             | 0.10%                    | Japan Post Insurance Co.,<br>Ltd.        | 209,977             | 2,884,912             | 0.09%                    |
| McDonald's Holdings Co.<br>Japan Ltd.                | 90,500              | 3,219,687             | 0.09%                    |  |                     | <b>382,104,426</b>    | <b>11.30%</b>            |
| Open House Group Co., Ltd.                           | 83,300              | 2,729,516             | 0.08%                    | <b>Health Care 9.07% (2022: 9.69%)</b>   |                     |                       |                          |
| Iida Group Holdings Co., Ltd.                        | 167,420             | 2,575,730             | 0.08%                    | Daiichi Sankyo Co., Ltd.                 | 1,948,548           | 56,224,386            | 1.66%                    |
| ZOZO, Inc.   | 129,988             | 2,449,109             | 0.07%                    | Takeda Pharmaceutical Co.,<br>Ltd.       | 1,666,871           | 47,853,610            | 1.42%                    |
| Sharp Corp.  | 241,851             | 1,232,969             | 0.04%                    | Hoya Corp.                               | 376,036             | 40,718,555            | 1.21%                    |
|  |                     | <b>630,625,997</b>    | <b>18.65%</b>            | Astellas Pharma, Inc.                    | 1,906,467           | 25,981,722            | 0.77%                    |
| <b>Consumer Staples 6.30% (2022: 6.73%)</b>          |                     |                       |                          |  |                     |                       |                          |
| Seven & i Holdings Co., Ltd.                         | 793,804             | 31,236,135            | 0.92%                    | Terumo Corp.                             | 708,978             | 20,511,162            | 0.61%                    |
| Japan Tobacco, Inc.                                  | 1,263,975           | 25,273,458            | 0.75%                    | Chugai Pharmaceutical Co.,<br>Ltd.       | 707,573             | 18,334,617            | 0.54%                    |
| Asahi Group Holdings Ltd.                            | 507,500             | 17,939,289            | 0.53%                    | Olympus Corp.                            | 1,267,436           | 18,213,280            | 0.54%                    |
| Shiseido Co., Ltd.                                   | 421,360             | 17,350,058            | 0.51%                    | Eisai Co., Ltd.                          | 265,565             | 16,376,384            | 0.48%                    |
| Ajinomoto Co., Inc.                                  | 474,328             | 17,217,917            | 0.51%                    |  |                     |                       |                          |

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Otsuka Holdings Co., Ltd.                | 411,419          | 13,752,434         | 0.41%                 | MonotaRO Co., Ltd.                                  | 262,500          | 3,034,717          | 0.09%                 |
| System Corp.                             | 177,053          | 11,005,764         | 0.33%                 | Japan Airlines Co., Ltd.                            | 150,441          | 2,976,618          | 0.09%                 |
| Shionogi & Co., Ltd.                     | 275,420          | 10,601,965         | 0.31%                 | Hitachi Construction Machinery Co., Ltd.            | 113,221          | 2,892,136          | 0.08%                 |
| M3, Inc.                                 | 466,120          | 9,190,109          | 0.27%                 | Hikari Tsushin, Inc.                                | 21,288           | 2,781,021          | 0.08%                 |
| Ono Pharmaceutical Co., Ltd.             | 409,072          | 6,760,462          | 0.20%                 | NGK Insulators Ltd.                                 | 243,170          | 2,643,157          | 0.08%                 |
| Kyowa Kirin Co., Ltd.                    | 282,680          | 4,775,639          | 0.14%                 |   |                  | <b>791,314,574</b> | <b>23.41%</b>         |
| Asahi Intecc Co., Ltd.                   | 229,300          | 4,087,588          | 0.12%                 | <b>Information Technology 14.29% (2022: 12.87%)</b> |                  |                    |                       |
| Nippon Shinyaku Co., Ltd.                | 55,600           | 2,071,147          | 0.06%                 | Keyence Corp.                                       | 204,966          | 88,192,955         | 2.61%                 |
|  |                  | <b>306,458,824</b> | <b>9.07%</b>          | Tokyo Electron Ltd.                                 | 472,008          | 61,542,437         | 1.82%                 |
| <b>Industrials 23.41% (2022: 21.77%)</b> |                  |                    |                       | Murata Manufacturing Co., Ltd.                      | 605,162          | 31,607,504         | 0.93%                 |
| Mitsubishi Corp.                         | 1,305,776        | 57,385,760         | 1.70%                 | Canon, Inc.   | 1,053,847        | 25,329,055         | 0.75%                 |
| Hitachi Ltd.                             | 988,334          | 55,757,171         | 1.65%                 | Advantest Corp.                                     | 201,800          | 24,507,113         | 0.72%                 |
| Daikin Industries Ltd.                   | 277,921          | 51,578,904         | 1.53%                 | Renesas Electronics Corp.                           | 1,340,878        | 22,971,876         | 0.68%                 |
| Mitsui & Co., Ltd.                       | 1,383,109        | 47,460,921         | 1.40%                 | Fujitsu Ltd.  | 185,359          | 21,858,083         | 0.65%                 |
| ITOCHU Corp.                             | 1,252,190        | 45,160,181         | 1.34%                 | FUJIFILM Holdings Corp.                             | 393,115          | 21,292,691         | 0.63%                 |
| Recruit Holdings Co., Ltd.               | 1,518,636        | 43,944,687         | 1.30%                 | Kyocera Corp.                                       | 338,076          | 16,703,588         | 0.49%                 |
| FANUC Corp.                              | 1,010,245        | 32,238,109         | 0.95%                 | TDK Corp.   | 409,788          | 14,467,140         | 0.43%                 |
| SMC Corp.                                | 60,283           | 30,384,699         | 0.90%                 | Disco Corp.   | 96,937           | 13,899,282         | 0.41%                 |
| Mitsubishi Electric Corp.                | 2,036,329        | 26,176,038         | 0.77%                 | NEC Corp.   | 258,717          | 11,427,423         | 0.34%                 |
| Marubeni Corp.                           | 1,610,287        | 24,916,976         | 0.74%                 | Lasertec Corp.                                      | 79,500           | 10,877,276         | 0.32%                 |
| Komatsu Ltd.                             | 974,117          | 23,974,910         | 0.71%                 | Obic Co., Ltd.                                      | 73,547           | 10,746,070         | 0.32%                 |
| Sumitomo Corp.                           | 1,186,640        | 22,884,300         | 0.68%                 | Omron Corp.   | 184,721          | 10,271,149         | 0.30%                 |
| Nidec Corp.                              | 439,918          | 21,886,025         | 0.65%                 | Nomura Research Institute Ltd.                      | 406,549          | 10,212,215         | 0.30%                 |
| Central Japan Railway Co.                | 151,875          | 17,394,272         | 0.51%                 | NTT Data Corp.                                      | 666,998          | 8,489,344          | 0.25%                 |
| East Japan Railway Co.                   | 318,432          | 16,128,821         | 0.48%                 | Rohm Co., Ltd.                                      | 92,785           | 7,955,302          | 0.24%                 |
| Mitsubishi Heavy Industries Ltd.         | 337,857          | 14,378,791         | 0.42%                 | Shimadzu Corp.                                      | 248,195          | 6,969,520          | 0.21%                 |
| Kubota Corp.                             | 1,066,700        | 14,198,974         | 0.42%                 | Hamamatsu Photonics KK                              | 146,951          | 6,547,612          | 0.19%                 |
| Secom Co., Ltd.                          | 221,284          | 13,666,792         | 0.40%                 | Trend Micro, Inc.                                   | 140,335          | 6,180,740          | 0.18%                 |
| Toshiba Corp.                            | 433,604          | 12,420,686         | 0.37%                 | Ibiden Co., Ltd.                                    | 118,700          | 6,097,305          | 0.18%                 |
| Yaskawa Electric Corp.                   | 253,540          | 10,584,554         | 0.31%                 | TIS, Inc.   | 231,800          | 5,278,749          | 0.16%                 |
| Nippon Yusen KK                          | 511,989          | 10,357,466         | 0.31%                 | SUMCO Corp.   | 367,000          | 4,719,937          | 0.14%                 |
| Toyota Tsusho Corp.                      | 224,512          | 10,164,339         | 0.30%                 | Ricoh Co., Ltd.                                     | 574,444          | 4,453,473          | 0.13%                 |
| Toyota Industries Corp.                  | 155,083          | 10,085,608         | 0.30%                 | Seiko Epson Corp.                                   | 304,477          | 4,323,254          | 0.13%                 |
| West Japan Railway Co.                   | 232,115          | 8,817,232          | 0.26%                 | Otsuka Corp.  | 120,340          | 4,263,742          | 0.13%                 |
| Mitsui OSK Lines Ltd.                    | 360,300          | 7,896,601          | 0.23%                 | Yokogawa Electric Corp.                             | 241,292          | 4,055,767          | 0.12%                 |
| Hankyu Hanshin Holdings, Inc.            | 242,341          | 7,307,682          | 0.22%                 | Hirose Electric Co., Ltd.                           | 31,428           | 3,801,750          | 0.11%                 |
| AGC, Inc.                                | 215,813          | 7,066,135          | 0.21%                 | Azbil Corp.   | 122,300          | 3,514,170          | 0.10%                 |
| MINEBEA MITSUMI, Inc.                    | 384,874          | 6,602,191          | 0.19%                 | Brother Industries Ltd.                             | 242,977          | 3,235,067          | 0.10%                 |
| Tokyu Corp.                              | 562,746          | 6,189,976          | 0.18%                 | Oracle Corp. Japan                                  | 40,577           | 2,750,805          | 0.08%                 |
| Kajima Corp.                             | 444,312          | 6,114,346          | 0.18%                 | SCSK Corp.  | 165,900          | 2,377,174          | 0.07%                 |
| Kintetsu Group Holdings Co., Ltd.        | 190,809          | 6,030,858          | 0.18%                 | Itochu Techno-Solutions Corp.                       | 101,700          | 2,345,023          | 0.07%                 |
| Makita Corp.                             | 234,585          | 6,004,179          | 0.18%                 |   |                  | <b>483,264,591</b> | <b>14.29%</b>         |
| Daifuku Co., Ltd.                        | 319,200          | 5,956,369          | 0.18%                 | <b>Materials 4.68% (2022: 4.40%)</b>                |                  |                    |                       |
| Dai Nippon Printing Co., Ltd.            | 229,521          | 5,935,699          | 0.18%                 | Shin-Etsu Chemical Co., Ltd.                        | 1,919,045        | 58,026,132         | 1.72%                 |
| Taisei Corp.                             | 179,132          | 5,703,817          | 0.17%                 | Nippon Steel Corp.                                  | 851,695          | 16,225,058         | 0.48%                 |
| MISUMI Group, Inc.                       | 301,893          | 5,492,699          | 0.16%                 | Nitto Denko Corp.                                   | 157,789          | 10,636,830         | 0.31%                 |
| Obayashi Corp.                           | 682,726          | 5,386,033          | 0.16%                 | Asahi Kasei Corp.                                   | 1,326,087        | 8,174,110          | 0.24%                 |
| Fuji Electric Co., Ltd.                  | 132,758          | 5,295,580          | 0.16%                 | Sumitomo Metal Mining Co., Ltd.                     | 259,003          | 7,606,446          | 0.23%                 |
| Keisei Electric Railway Co., Ltd.        | 136,634          | 5,160,784          | 0.15%                 | Nippon Paint Holdings Co., Ltd.                     | 999,123          | 7,495,592          | 0.22%                 |
| TOPPAN, Inc.                             | 258,020          | 5,072,444          | 0.15%                 | Toray Industries, Inc.                              | 1,469,144        | 7,457,163          | 0.22%                 |
| Yamato Holdings Co., Ltd.                | 298,426          | 4,926,211          | 0.15%                 | Mitsubishi Chemical Group Corp.                     | 1,355,675        | 7,421,116          | 0.22%                 |
| Tobu Railway Co., Ltd.                   | 197,680          | 4,836,455          | 0.14%                 | JFE Holdings, Inc.                                  | 514,824          | 6,692,908          | 0.20%                 |
| BayCurrent Consulting, Inc.              | 138,400          | 4,711,409          | 0.14%                 | Nissan Chemical Corp.                               | 133,335          | 5,216,283          | 0.15%                 |
| SG Holdings Co., Ltd.                    | 337,400          | 4,380,979          | 0.13%                 | JSR Corp.   | 185,424          | 4,832,924          | 0.14%                 |
| Nippon Express Holdings, Inc.            | 76,409           | 3,926,867          | 0.12%                 | Mitsui Chemicals, Inc.                              | 180,091          | 4,829,831          | 0.14%                 |
| TOTO Ltd.                                | 139,888          | 3,836,797          | 0.11%                 | Sumitomo Chemical Co., Ltd.                         | 1,485,600        | 4,112,334          | 0.12%                 |
| Kurita Water Industries Ltd.             | 109,512          | 3,815,510          | 0.11%                 | Nippon Sanso Holdings Corp.                         | 181,454          | 3,581,033          | 0.11%                 |
| Odakyu Electric Railway Co., Ltd.        | 309,482          | 3,779,037          | 0.11%                 | Oji Holdings Corp.                                  | 909,981          | 3,102,372          | 0.09%                 |
| Hoshizaki Corp.                          | 114,386          | 3,740,141          | 0.11%                 | Tosoh Corp.   | 273,672          | 2,948,669          | 0.09%                 |
| ANA Holdings, Inc.                       | 167,412          | 3,637,275          | 0.11%                 |   |                  | <b>158,358,801</b> | <b>4.68%</b>          |
| Lixil Corp.                              | 300,623          | 3,477,357          | 0.10%                 | <b>Real Estate 2.84% (2022: 3.23%)</b>              |                  |                    |                       |
| Shimizu Corp.                            | 578,260          | 3,338,181          | 0.10%                 | Mitsui Fudosan Co., Ltd.                            | 949,466          | 17,223,586         | 0.51%                 |
| Kawasaki Kisen Kaisha Ltd.               | 145,400          | 3,244,785          | 0.10%                 |   |                  |                    |                       |
| Keio Corp.                               | 107,989          | 3,097,479          | 0.09%                 |   |                  |                    |                       |
| Persol Holdings Co., Ltd.                | 187,400          | 3,076,833          | 0.09%                 |   |                  |                    |                       |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€)   | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|---|------------------|----------------------|-----------------------|
| Daiwa House Industry Co., Ltd.            | 632,250          | 15,204,053         | 0.45%                 | Daiwa House Investment Corp. REIT Class A | 2,320            | 4,063,627            | 0.12%                 |
| Mitsubishi Estate Co., Ltd.               | 1,187,449        | 12,876,959         | 0.38%                 | Hulic Co., Ltd.                           | 402,194          | 3,139,756            | 0.09%                 |
| Sumitomo Realty & Development Co., Ltd.   | 301,412          | 6,791,379          | 0.20%                 | Nomura Real Estate Holdings, Inc.         | 116,179          | 2,515,321            | 0.07%                 |
| Daito Trust Construction Co., Ltd.        | 65,160           | 6,026,841          | 0.18%                 |   |                  | <b>95,959,446</b>    | <b>2.84%</b>          |
| Nippon Building Fund, Inc. REIT           | 1,607            | 5,768,123          | 0.17%                 | <b>Utilities 1.04% (2022: 1.03%)</b>      |                  |                      |                       |
| Japan Real Estate Investment Corp. REIT   | 1,355            | 4,708,928          | 0.14%                 | Kansai Electric Power Co., Inc.           | 738,133          | 8,451,510            | 0.25%                 |
| Nomura Real Estate Master Fund, Inc. REIT | 4,441            | 4,677,918          | 0.14%                 | Tokyo Gas Co., Ltd.                       | 414,143          | 8,254,617            | 0.25%                 |
| Japan Metropolitan Fund Invest REIT       | 7,327            | 4,474,605          | 0.13%                 | Chubu Electric Power Co., Inc.            | 675,040          | 7,521,483            | 0.22%                 |
| Nippon Prologis, Inc. REIT                | 2,326            | 4,267,371          | 0.13%                 | Osaka Gas Co., Ltd.                       | 392,870          | 5,499,862            | 0.16%                 |
| GLP J-Reit REIT                           | 4,684            | 4,220,979          | 0.13%                 | Tokyo Electric Power Co. Holdings, Inc.   | 1,598,566        | 5,343,500            | 0.16%                 |
|   |                  |                    |                       |   |                  | <b>35,070,972</b>    | <b>1.04%</b>          |
|   |                  |                    |                       | <b>Total Equities</b>                     |                  | <b>3,366,761,666</b> | <b>99.59%</b>         |
|   |                  |                    |                       | <b>Total Transferable Securities</b>      |                  | <b>3,366,761,666</b> | <b>99.59%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------|--------------------------------|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: (0.04%))</b> |                     |                 |                                |                       |
| <b>Futures 0.00% (2022: (0.04%))</b>   |                     |                 |                                |                       |
| TOPIX Index September 2023   | 93                  | ¥2,124,653,056  | 20,210                         | 0.00%                 |
|  |                     |                 | <b>20,210</b>                  | <b>0.00%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 | <b>20,210</b>                  | <b>0.00%</b>          |

| Currency  | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|---------------|----------|-----------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments (0.03%) (2022: 0.01%)</b> |               |          |                 |                               |                 |                                |                       |
| <b>Forward Currency Exchange Contracts (0.03%) (2022: 0.01%)</b>  |               |          |                 |                               |                 |                                |                       |
| USD   | 8,393,715     | JPY      | (1,154,140,000) | UBS AG                        | 20/9/2023       | 283,206                        | 0.01%                 |
| USD   | 8,477,966     | JPY      | (1,187,680,000) | JPMorgan Chase Bank           | 20/9/2023       | 145,654                        | 0.00%                 |
| USD   | 30,765,446    | JPY      | (4,374,700,000) | Toronto-Dominion Bank         | 20/9/2023       | 114,435                        | 0.00%                 |
| USD   | 3,077,564     | JPY      | (423,130,000)   | State Street Bank & Trust Co. | 20/9/2023       | 104,073                        | 0.01%                 |
| USD   | 1,929,455     | JPY      | (264,000,000)   | UBS AG                        | 20/9/2023       | 73,420                         | 0.00%                 |
| USD   | 983,483       | JPY      | (137,550,000)   | State Street Bank & Trust Co. | 20/9/2023       | 18,344                         | 0.00%                 |
| EUR   | 450,000       | USD      | (484,846)       | Bank of America               | 20/9/2023       | 7,339                          | 0.00%                 |
| USD   | 10,892,134    | JPY      | (1,554,570,000) | State Street Bank & Trust Co. | 20/9/2023       | 3,679                          | 0.00%                 |
| JPY   | 780,300,000   | USD      | (5,461,594)     | BNP Paribas                   | 20/9/2023       | 3,264                          | 0.00%                 |
| JPY   | 742,715,116   | USD      | (5,200,000)     | JPMorgan Chase Bank           | 20/9/2023       | 1,759                          | 0.00%                 |
| USD   | 2,085,209     | JPY      | (297,830,000)   | JPMorgan Chase Bank           | 20/9/2023       | (706)                          | (0.00%)               |
| JPY   | 88,800,000    | USD      | (645,721)       | JPMorgan Chase Bank           | 20/9/2023       | (21,703)                       | (0.00%)               |
| JPY   | 547,500,000   | USD      | (3,989,579)     | JPMorgan Chase Bank           | 20/9/2023       | (141,446)                      | (0.00%)               |
| JPY   | 2,863,125,000 | USD      | (20,538,736)    | BNP Paribas                   | 20/9/2023       | (443,350)                      | (0.02%)               |
| JPY   | 4,205,870,983 | USD      | (30,590,148)    | JPMorgan Chase Bank           | 20/9/2023       | (1,033,974)                    | (0.03%)               |
|   |               |          |                 |                               |                 | <b>(886,006)</b>               | <b>(0.03%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b>                 |               |          |                 |                               |                 | <b>(886,006)</b>               | <b>(0.03%)</b>        |
| <b>Total Investments</b>  |               |          |                 |                               |                 | <b>3,365,895,870</b>           | <b>99.56%</b>         |

|                                     | Fair Value EUR (€)   | % of Total Net Assets |
|-------------------------------------|----------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>14,864,904</b>    | <b>0.44%</b>          |
| <b>Net Assets</b>                   | <b>3,380,760,774</b> | <b>100.00%</b>        |

|   | Fair Value EUR (€)   | % of Total Assets |
|---|----------------------|-------------------|
| <b>Analysis of Total Assets</b>   |                      |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 3,366,761,666        | 99.16%            |
| (b) Transferable securities dealt in on another regulated market  | —                    | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 20,210               | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 755,173              | 0.02%             |
| (f) Other assets  | 27,635,473           | 0.82%             |
| <b>Total Assets</b>   | <b>3,395,172,522</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 3,366,761,666                    | 3,102,484,462                        |
| Financial Derivative Instruments  | 17    | 775,383                          | 770,316                              |
| Cash  |       | 18,556,955                       | 54,830,741                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | —                                | 2,312                                |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 3,814,183                        | 4,183,511                            |
| Capital Shares Issued   |       | 3,359,876                        | 3,251,762                            |
| Margin Cash Due from Broker   |       | 538,739                          | 4,221,029                            |
| Cash Collateral   |       | 1,365,720                        | 327,946                              |
| <b>Total Current Assets</b>   |       | <b>3,395,172,522</b>             | <b>3,170,072,079</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 1,641,179                        | 1,866,924                            |
| Bank Overdraft  |       | 8,214,473                        | 6,983                                |
| Unrealised Depreciation on Spot Currency Contracts  |       | 11,304                           | —                                    |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | —                                | 55,561                               |
| Income Distribution Payable   |       | —                                | 2,038,509                            |
| Capital Shares Redeemed   |       | 4,104,742                        | 1,819,038                            |
| Management Fees Payable   | 12    | 440,050                          | 416,202                              |
| <b>Total Current Liabilities</b>  |       | <b>14,411,748</b>                | <b>6,203,217</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,380,760,774</b>             | <b>3,163,868,862</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 281,294,005           | 277,844,909               | 352,183,474               |
| Number of Shares Outstanding                 | 1,170,743             | 1,277,347                 | 1,436,718                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>240.27</b>         | <b>217.52</b>             | <b>245.13</b>             |
| <b>Investor EUR</b>                          |                       |                           |                           |
| Net Assets                                   | 101,921,543           | 101,727,762               | 143,341,692               |
| Number of Shares Outstanding                 | 425,927               | 469,586                   | 587,143                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>239.29</b>         | <b>216.63</b>             | <b>244.13</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| Net Assets                                   | 352,937,593           | 355,572,882               | 518,034,730               |
| Number of Shares Outstanding                 | 1,812,549             | 2,017,492                 | 2,609,229                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>194.72</b>         | <b>176.25</b>             | <b>198.54</b>             |
| <b>GBP Acc</b>                               |                       |                           |                           |
| EUR (€) Equivalent                           | 1,809,155,324         | 1,564,157,455             | 2,239,950,994             |
| Net Assets                                   | 1,552,513,919         | 1,387,768,827             | 1,880,669,200             |
| Number of Shares Outstanding                 | 5,674,762             | 5,419,480                 | 6,886,710                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>273.58</b>         | <b>256.07</b>             | <b>273.09</b>             |
| <b>GBP Dist</b>                              |                       |                           |                           |
| EUR (€) Equivalent                           | 49,686,377            | 49,837,169                | 55,199,100                |
| Net Assets                                   | 42,638,015            | 44,217,076                | 46,345,321                |
| Number of Shares Outstanding                 | 194,883               | 215,953                   | 207,706                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>218.79</b>         | <b>204.75</b>             | <b>223.13</b>             |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| EUR (€) Equivalent                           | 16,718,256            | 28,913,154                | 32,620,787                |
| Net Assets                                   | 14,346,654            | 25,652,644                | 27,388,505                |
| Number of Shares Outstanding                 | 72,847                | 139,189                   | 139,404                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>196.94</b>         | <b>184.30</b>             | <b>196.47</b>             |
| <b>Institutional Plus GBP Dist</b>           |                       |                           |                           |
| EUR (€) Equivalent                           | 14,385,718            | 42,934,257                | 307,761,704               |
| Net Assets                                   | 12,345,003            | 38,092,599                | 258,397,599               |
| Number of Shares Outstanding                 | 72,655                | 239,568                   | 1,491,449                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>169.91</b>         | <b>159.01</b>             | <b>173.25</b>             |
| <b>JPY Acc</b>                               |                       |                           |                           |
| EUR (€) Equivalent                           | 160,798,694           | 140,617,128               | 153,027,218               |
| Net Assets                                   | 25,355,974,049        | 19,801,465,408            | 20,039,567,241            |
| Number of Shares Outstanding                 | 1,451,844             | 1,402,430                 | 1,354,277                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>17,464.67</b>      | <b>14,119.40</b>          | <b>14,797.24</b>          |
| <b>Investor JPY</b>                          |                       |                           |                           |
| EUR (€) Equivalent                           | 12,386,165            | 11,214,105                | 13,112,197                |
| Net Assets                                   | 1,953,145,703         | 1,579,151,241             | 1,717,098,153             |
| Number of Shares Outstanding                 | 52,081                | 52,085                    | 54,040                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>37,502.08</b>      | <b>30,318.73</b>          | <b>31,774.58</b>          |
| <b>Institutional Plus JPY Acc</b>            |                       |                           |                           |
| EUR (€) Equivalent                           | 71,593,715            | 69,887,137                | 75,148,977                |
| Net Assets                                   | 11,289,447,286        | 9,841,388,069             | 9,841,079,236             |
| Number of Shares Outstanding                 | 508,602               | 548,519                   | 523,586                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>22,197.02</b>      | <b>17,941.75</b>          | <b>18,795.54</b>          |
| <b>USD Acc</b>                               |                       |                           |                           |
| EUR (€) Equivalent                           | 481,948,326           | 473,622,673               | 542,258,957               |
| Net Assets                                   | 525,805,624           | 505,473,798               | 616,656,886               |
| Number of Shares Outstanding                 | 2,005,421             | 2,176,922                 | 2,211,634                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>262.19</b>         | <b>232.20</b>             | <b>278.82</b>             |
| <b>Investor USD</b>                          |                       |                           |                           |
| EUR (€) Equivalent                           | 12,989,848            | 34,614,318                | 36,374,051                |
| Net Assets                                   | 14,171,924            | 36,942,131                | 41,364,571                |
| Number of Shares Outstanding                 | 54,807                | 161,322                   | 150,427                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>258.58</b>         | <b>229.00</b>             | <b>274.98</b>             |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| EUR (€) Equivalent                           | 14,945,210            | 12,925,913                | 10,828,234                |
| Net Assets                                   | 16,305,224            | 13,795,181                | 12,313,868                |
| Number of Shares Outstanding                 | 117,608               | 112,379                   | 83,570                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>138.64</b>         | <b>122.76</b>             | <b>147.35</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 518,652                                     | 46,205                                      |
| Dividend Income                              |       | 43,449,417                                  | 52,470,390                                  |
| Securities Lending Income                    |       | 679,756                                     | 597,139                                     |
| Net Gain/(Loss) on Financial Instruments     |       | 292,121,298                                 | (601,780,973)                               |
| <b>Total Investment Income/(Loss)</b>        |       | <b>336,769,123</b>                          | <b>(548,667,239)</b>                        |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 2,500,617                                   | 2,997,466                                   |
| Transaction Fees and Commissions             |       | 45,659                                      | 98,591                                      |
| <b>Total Expenses</b>                        |       | <b>2,546,276</b>                            | <b>3,096,057</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 15,016                                      | 11,047                                      |
| <b>Total Finance Costs</b>                   |       | <b>15,016</b>                               | <b>11,047</b>                               |
| <b>Net Investment Income/(Loss)</b>          |       | <b>334,207,831</b>                          | <b>(551,774,343)</b>                        |
| Taxation                                     | 5     | (6,514,343)                                 | (7,870,562)                                 |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>327,693,488</b>                          | <b>(559,644,905)</b>                        |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 327,693,488                                 | (559,644,905)                               |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 392,251,433                                 | 533,827,684                                 |
| Redemptions   | (503,053,009)                               | (801,661,132)                               |
| Total Capital Transactions                            | (110,801,576)                               | (267,833,448)                               |
| Total Increase/(Decrease) for the Period              | 216,891,912                                 | (827,478,353)                               |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 3,163,868,862                               | 4,479,842,115                               |
| <b>End of Period</b>                                  | <b>3,380,760,774</b>                        | <b>3,652,363,762</b>                        |

# Vanguard Pacific ex-Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Pacific ex-Japan Index, which is made up of common stocks of companies located in the Pacific region.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets.
- In this environment, the fund's benchmark index returned –1.86% for the six months.
- Financial sector stocks, which constituted more than 35% of the index, detracted most from performance. Returns were positive in seven sectors, with materials and information technology making the biggest contributions.
- Australian stocks, which made up more than 60% of the index, contributed positively to the benchmark return. Hong Kong shares detracted most.

Benchmark returns in the commentary above are in euros.

## Benchmark: MSCI Pacific ex-Japan Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| AUD Acc                     | 2.12%   | 4.69%      | 5.92%  |
| Benchmark                   | 2.21  | 4.83       | 6.08   |
| Tracking Difference*        | -0.09   |            |  |
| EUR Acc                     | -1.94%  | 3.93%      | 5.81%  |
| Benchmark                   | -1.86   | 4.07       | 5.99   |
| Tracking Difference*        | -0.08   |            |  |
| Institutional Plus EUR Acc  | -1.92%  | 3.97%      | 5.85%  |
| Benchmark                   | -1.86   | 4.07       | 5.99   |
| Tracking Difference*        | -0.06   |            |  |
| GBP Acc                     | -5.16%  | 3.31%      | 6.01%  |
| Benchmark                   | -5.08   | 3.44       | 6.19   |
| Tracking Difference*        | -0.08   |            |  |
| GBP Dist                    | -5.16%  | 3.31%      | 6.01%  |
| Benchmark                   | -5.08   | 3.44       | 6.19   |
| Tracking Difference*        | -0.08   |            |  |
| Institutional Plus GBP Acc  | -5.14%  | 3.35%      | 5.38%  |
| Benchmark                   | -5.08   | 3.44       | 5.52   |
| Tracking Difference*        | -0.06   |            |  |
| Institutional Plus GBP Dist | -5.14%  | 3.35%      | 5.38%  |
| Benchmark                   | -5.08   | 3.44       | 5.52   |
| Tracking Difference*        | -0.06   |            |  |
| USD Acc                     | 0.24%   | 2.53%      | 4.15%  |
| Benchmark                   | 0.32  | 2.66       | 4.34   |
| Tracking Difference*        | -0.08   |            |  |

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc | 0.26%   | 2.57%      | 3.42%  |
| Benchmark                  | 0.32  | 2.66       | 3.55   |
| Tracking Difference*       | -0.06   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: AUD Acc, 15 August 2017; EUR Acc and Institutional Plus EUR Acc, 27 February 2014; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Shares     | Cost<br>EUR (€) |   | Shares    | Proceeds<br>EUR (€) |
|--|------------|-----------------|---|-----------|---------------------|
| <b>Purchases</b>                       |            |                 | <b>Sales</b>  |           |                     |
| BHP Group Ltd.                         | 543,751    | 15,212,981      | HK Electric Investments & HK<br>Electric Investments Ltd. | 4,773,000 | 2,878,343           |
| Commonwealth Bank of Australia         | 165,505    | 10,371,574      | AIA Group Ltd.  | 167,400   | 1,674,122           |
| CSL Ltd.                               | 52,973     | 9,846,043       | Seatrium Ltd.   | 8,228,100 | 700,673             |
| AIA Group Ltd.                         | 902,000    | 9,005,702       | Swire Pacific Ltd. Class A                                | 101,500   | 673,741             |
| EBOS Group Ltd.                        | 299,552    | 7,767,819       | Hang Lung Properties Ltd.                                 | 350,000   | 520,028             |
| United Overseas Bank Ltd.              | 285,700    | 5,606,017       | Commonwealth Bank of Australia                            | 7,605     | 486,923             |
| National Australia Bank Ltd.           | 299,585    | 5,335,582       | Xinyi Glass Holdings Ltd.                                 | 316,000   | 438,463             |
| Westpac Banking Corp.                  | 390,894    | 5,329,588       | National Australia Bank Ltd.                              | 13,094    | 249,786             |
| ANZ Group Holdings Ltd.                | 346,414    | 5,142,527       | EBOS Group Ltd.   | 10,337    | 244,542             |
| Hong Kong Exchanges & Clearing<br>Ltd. | 129,200    | 4,851,076       | CapitaLand Ascott Trust                                   | 270,779   | 203,105             |
| Macquarie Group Ltd.                   | 39,451     | 4,423,509       | Futu Holdings Ltd. ADR                                    | 5,638     | 194,932             |
| Woodside Energy Group Ltd.             | 203,820    | 4,404,936       | Santos Ltd.   | 42,783    | 190,434             |
| DBS Group Holdings Ltd.                | 194,500    | 4,390,914       | South32 Ltd.  | 58,840    | 162,382             |
| Wesfarmers Ltd.                        | 122,549    | 3,760,111       | Qantas Airways Ltd.                                       | 30,603    | 123,536             |
| Grab Holdings Ltd. Class A             | 1,214,277  | 3,408,438       | BlueScope Steel Ltd.                                      | 9,687     | 117,405             |
| Woolworths Group Ltd.                  | 139,498    | 3,215,480       | CK Asset Holdings Ltd.                                    | 16,500    | 97,521              |
| Oversea-Chinese Banking Corp.,<br>Ltd. | 363,900    | 3,165,243       | Aristocrat Leisure Ltd.                                   | 3,622     | 84,157              |
| Transurban Group                       | 341,855    | 3,061,313       | Sonic Healthcare Ltd.                                     | 3,600     | 76,900              |
| Seatrium Ltd.                          | 35,336,643 | 2,933,277       | Link REIT   | 10,000    | 61,986              |
| Rio Tinto Ltd.                         | 39,833     | 2,843,099       | BGP Holdings Beneficial                                   | 3,231,283 | —                   |
| Sea Ltd. ADR                           | 45,437     | 2,791,305       |   |           |                     |
| Santos Ltd.                            | 599,737    | 2,678,425       |   |           |                     |
| Fortescue Metals Group Ltd.            | 181,770    | 2,342,926       |   |           |                     |
| WiseTech Global Ltd.                   | 51,780     | 2,296,259       |   |           |                     |
| Goodman Group REIT                     | 181,742    | 2,227,559       |   |           |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|---|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.72% (2022: 99.47%)</b> |                     |                       |                          | <b>Reece Ltd.</b>                         |                     |                       |                          |
| <b>Equities 99.72% (2022: 99.47%)</b>                |                     |                       |                          |   |                     |                       |                          |
| <b>Australia 64.00% (2022: 62.32%)</b>               |                     |                       |                          |   |                     |                       |                          |
| BHP Group Ltd.                                       | 9,556,625           | 262,326,215           | 8.50%                    |   | 427,092             | 4,838,987             | 0.16%                    |
| Commonwealth Bank of<br>Australia                    | 3,185,188           | 194,862,038           | 6.31%                    |   |                     | <b>1,974,820,411</b>  | <b>64.00%</b>            |
| CSL Ltd.   | 909,993             | 154,004,833           | 4.99%                    | <b>Hong Kong 21.74% (2022: 23.77%)</b>    |                     |                       |                          |
| National Australia Bank Ltd.                         | 5,921,036           | 95,264,038            | 3.09%                    | ALA Group Ltd.                            | 21,968,332          | 203,245,592           | 6.59%                    |
| Westpac Banking Corp.                                | 6,619,871           | 86,191,631            | 2.79%                    | Hong Kong Exchanges &<br>Clearing Ltd.    | 2,272,070           | 78,448,678            | 2.54%                    |
| ANZ Group Holdings Ltd.                              | 5,665,864           | 81,963,190            | 2.66%                    | Sun Hung Kai Properties<br>Ltd.           | 2,733,063           | 31,551,090            | 1.02%                    |
| Woodside Energy Group<br>Ltd.                        | 3,581,977           | 75,267,431            | 2.44%                    | CK Hutchison Holdings Ltd.                | 5,057,664           | 28,306,064            | 0.92%                    |
| Macquarie Group Ltd.                                 | 692,611             | 75,058,936            | 2.43%                    | Techtronic Industries Co.,<br>Ltd.        | 2,596,000           | 25,854,546            | 0.84%                    |
| Wesfarmers Ltd.                                      | 2,140,314           | 64,431,433            | 2.09%                    | Link REIT                                 | 4,770,804           | 24,273,276            | 0.79%                    |
| Woolworths Group Ltd.                                | 2,299,156           | 55,732,453            | 1.81%                    | Galaxy Entertainment<br>Group Ltd.        | 4,120,495           | 23,952,638            | 0.78%                    |
| Transurban Group                                     | 5,811,773           | 50,529,461            | 1.64%                    | CLP Holdings Ltd.                         | 3,098,170           | 22,068,362            | 0.71%                    |
| Rio Tinto Ltd.                                       | 700,296             | 49,003,641            | 1.59%                    | BOC Hong Kong Holdings<br>Ltd.            | 6,980,716           | 19,554,785            | 0.63%                    |
| Fortescue Metals Group Ltd.                          | 3,194,610           | 43,231,524            | 1.40%                    | CK Asset Holdings Ltd.                    | 3,727,173           | 18,919,813            | 0.61%                    |
| Goodman Group REIT                                   | 3,192,693           | 39,095,402            | 1.27%                    | Hang Seng Bank Ltd.                       | 1,442,626           | 18,813,786            | 0.61%                    |
| Santos Ltd.  | 6,228,136           | 28,575,714            | 0.93%                    | Hong Kong & China Gas<br>Co., Ltd.        | 21,120,910          | 16,724,335            | 0.54%                    |
| Coles Group Ltd.                                     | 2,525,019           | 28,377,585            | 0.92%                    | Wharf Real Estate<br>Investment Co., Ltd. | 3,150,403           | 14,425,984            | 0.47%                    |
| Newcrest Mining Ltd.                                 | 1,686,953           | 27,192,989            | 0.88%                    | Sands China Ltd.                          | 4,580,024           | 14,302,982            | 0.46%                    |
| QBE Insurance Group Ltd.                             | 2,807,897           | 26,845,489            | 0.87%                    | Jardine Matheson Holdings<br>Ltd.         | 300,200             | 13,936,874            | 0.45%                    |
| Aristocrat Leisure Ltd.                              | 1,113,332           | 26,260,785            | 0.85%                    | Power Assets Holdings Ltd.                | 2,613,526           | 12,548,377            | 0.41%                    |
| Brambles Ltd.  | 2,622,017           | 23,052,638            | 0.75%                    | MTR Corp., Ltd.                           | 2,924,959           | 12,316,005            | 0.40%                    |
| James Hardie Industries plc                          | 833,928             | 20,224,921            | 0.65%                    | Sino Land Co., Ltd.                       | 6,935,030           | 7,811,280             | 0.25%                    |
| Telstra Group Ltd.                                   | 7,630,219           | 20,018,273            | 0.65%                    | Budweiser Brewing Co.<br>APAC Ltd.        | 3,247,400           | 7,672,462             | 0.25%                    |
| South32 Ltd.   | 8,604,654           | 19,739,785            | 0.64%                    | WH Group Ltd.                             | 15,729,935          | 7,635,238             | 0.25%                    |
| Suncorp Group Ltd.                                   | 2,389,439           | 19,666,590            | 0.64%                    | HKT Trust & HKT Ltd.                      | 7,150,389           | 7,618,959             | 0.25%                    |
| Xero Ltd.  | 270,734             | 19,645,151            | 0.64%                    | Hongkong Land Holdings<br>Ltd.            | 2,091,200           | 7,475,417             | 0.24%                    |
| Sonic Healthcare Ltd.                                | 840,326             | 18,236,976            | 0.59%                    | Henderson Land<br>Development Co., Ltd.   | 2,738,789           | 7,463,836             | 0.24%                    |
| Cochlear Ltd.  | 124,108             | 17,345,593            | 0.56%                    | New World Development<br>Co., Ltd.        | 2,847,588           | 6,421,430             | 0.21%                    |
| Origin Energy Ltd.                                   | 3,250,099           | 16,676,839            | 0.54%                    | ESR Group Ltd.                            | 3,763,488           | 5,916,125             | 0.19%                    |
| Insurance Australia Group<br>Ltd.                    | 4,621,928           | 16,073,823            | 0.52%                    | CK Infrastructure Holdings<br>Ltd.        | 1,188,080           | 5,759,938             | 0.19%                    |
| Northern Star Resources<br>Ltd.                      | 2,169,369           | 15,989,008            | 0.52%                    | Swire Pacific Ltd. Class A                | 816,654             | 5,735,862             | 0.19%                    |
| Scentre Group REIT                                   | 9,791,521           | 15,831,322            | 0.51%                    | Swire Properties Ltd.                     | 2,206,279           | 4,970,090             | 0.16%                    |
| Computershare Ltd.                                   | 1,081,952           | 15,433,828            | 0.50%                    | Hang Lung Properties Ltd.                 | 3,393,832           | 4,803,118             | 0.15%                    |
| WiseTech Global Ltd.                                 | 313,041             | 15,243,324            | 0.49%                    | Xinyi Glass Holdings Ltd.                 | 3,112,000           | 4,440,654             | 0.14%                    |
| Pilbara Minerals Ltd.                                | 5,090,093           | 15,186,431            | 0.49%                    | SITC International Holdings<br>Co., Ltd.  | 2,529,000           | 4,229,923             | 0.14%                    |
| Mineral Resources Ltd.                               | 327,528             | 14,274,149            | 0.46%                    | Futu Holdings Ltd. ADR                    | 103,763             | 3,779,598             | 0.12%                    |
| ASX Ltd.   | 365,202             | 14,037,664            | 0.45%                    |   |                     | <b>670,977,117</b>    | <b>21.74%</b>            |
| APA Group  | 2,226,010           | 13,160,490            | 0.43%                    | <b>New Zealand 1.78% (2022: 1.52%)</b>    |                     |                       |                          |
| Lottery Corp., Ltd.                                  | 4,198,924           | 13,142,456            | 0.43%                    | Fisher & Paykel Healthcare<br>Corp., Ltd. | 1,093,005           | 15,037,507            | 0.49%                    |
| IGO Ltd.   | 1,285,697           | 11,923,490            | 0.39%                    | Auckland International<br>Airport Ltd.    | 2,361,836           | 11,339,749            | 0.37%                    |
| Ramsay Health Care Ltd.                              | 345,945             | 11,881,177            | 0.38%                    | Spark New Zealand Ltd.                    | 3,530,553           | 10,091,323            | 0.33%                    |
| Medibank Pvt Ltd.                                    | 5,195,830           | 11,158,832            | 0.36%                    | Meridian Energy Ltd.                      | 2,436,272           | 7,661,281             | 0.25%                    |
| Stockland REIT                                       | 4,503,233           | 11,072,626            | 0.36%                    | EBOS Group Ltd.                           | 289,215             | 5,968,508             | 0.19%                    |
| BlueScope Steel Ltd.                                 | 869,416             | 10,900,856            | 0.35%                    | Mercury NZ Ltd.                           | 1,308,175           | 4,774,928             | 0.15%                    |
| Endeavour Group Ltd.                                 | 2,702,965           | 10,406,171            | 0.34%                    |   |                     | <b>54,873,296</b>     | <b>1.78%</b>             |
| Mirvac Group REIT                                    | 7,443,737           | 10,264,094            | 0.33%                    | <b>Singapore 12.20% (2022: 11.86%)</b>    |                     |                       |                          |
| Dexus REIT   | 2,028,896           | 9,655,517             | 0.31%                    | DBS Group Holdings Ltd.                   | 3,416,970           | 72,921,347            | 2.36%                    |
| Treasury Wine Estates Ltd.                           | 1,361,795           | 9,330,666             | 0.30%                    | Oversea-Chinese Banking<br>Corp., Ltd.    | 6,387,851           | 53,127,362            | 1.72%                    |
| GPT Group REIT                                       | 3,613,764           | 9,128,119             | 0.29%                    | United Overseas Bank Ltd.                 | 2,385,285           | 45,233,836            | 1.47%                    |
| REA Group Ltd.                                       | 99,694              | 8,699,961             | 0.28%                    | Sea Ltd. ADR                              | 688,298             | 36,616,697            | 1.19%                    |
| Washington H Soul<br>Pattinson & Co., Ltd.           | 442,714             | 8,584,170             | 0.28%                    |   |                     |                       |                          |
| Seek Ltd.  | 635,673             | 8,423,930             | 0.27%                    |   |                     |                       |                          |
| Arizon Holdings Ltd.                                 | 3,472,441           | 8,305,047             | 0.27%                    |   |                     |                       |                          |
| Vicinity Ltd. REIT                                   | 7,299,725           | 8,217,203             | 0.27%                    |   |                     |                       |                          |
| Ampol Ltd.   | 449,564             | 8,212,294             | 0.27%                    |   |                     |                       |                          |
| Orica Ltd.   | 856,684             | 7,751,450             | 0.25%                    |   |                     |                       |                          |
| IDP Education Ltd.                                   | 472,538             | 6,371,624             | 0.21%                    |   |                     |                       |                          |
| Qantas Airways Ltd.                                  | 1,679,440           | 6,352,978             | 0.21%                    |   |                     |                       |                          |
| Lendlease Corp., Ltd.                                | 1,300,027           | 6,147,170             | 0.20%                    |   |                     |                       |                          |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€)   | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|--|------------------|----------------------|-----------------------|
| Singapore Telecommunications Ltd.           | 15,577,135       | 26,375,014         | 0.85%                 | Genting Singapore Ltd.                   | 11,406,197       | 7,261,625            | 0.24%                 |
| CapitaLand Integrated Commercial Trust REIT | 10,032,953       | 12,978,582         | 0.42%                 | Mapletree Logistics Trust REIT           | 6,518,766        | 7,152,297            | 0.23%                 |
| Keppel Corp., Ltd.                          | 2,747,535        | 12,486,217         | 0.40%                 | Seatrium Ltd.                            | 77,230,326       | 6,538,272            | 0.21%                 |
| Singapore Airlines Ltd.                     | 2,527,528        | 12,239,597         | 0.40%                 | Venture Corp., Ltd.                      | 523,100          | 5,211,497            | 0.17%                 |
| CapitaLand Ascendas REIT                    | 6,343,764        | 11,686,408         | 0.38%                 | Mapletree Pan Asia Commercial Trust REIT | 4,446,600        | 4,878,746            | 0.16%                 |
| Grab Holdings Ltd. Class A                  | 3,523,804        | 11,078,504         | 0.36%                 | Jardine Cycle & Carriage Ltd.            | 186,900          | 4,405,079            | 0.14%                 |
| CapitaLand Investment Ltd.                  | 4,906,343        | 10,998,945         | 0.36%                 | City Developments Ltd.                   | 942,666          | 4,290,345            | 0.14%                 |
| Singapore Exchange Ltd.                     | 1,616,982        | 10,524,311         | 0.34%                 | UOL Group Ltd.                           | 880,945          | 3,830,442            | 0.12%                 |
| Wilmar International Ltd.                   | 3,623,885        | 9,326,595          | 0.30%                 | CapitaLand Ascott Trust                  | 1                | 1                    | 0.00%                 |
| Singapore Technologies Engineering Ltd.     | 2,945,155        | 7,340,423          | 0.24%                 |  |                  | 376,502,142          | 12.20%                |
|   |                  |                    |                       | <b>Total Equities</b>                    |                  | <b>3,077,172,966</b> | <b>99.72%</b>         |
|   |                  |                    |                       | <b>Total Transferable Securities</b>     |                  | <b>3,077,172,966</b> | <b>99.72%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------|--------------------------------|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: (0.01%))</b> |                     |                 |                                |                       |
| <b>Futures 0.00% (2022: (0.01%))</b>   |                     |                 |                                |                       |
| MSCI Pacific Ex-Japan Index September 2023   | 88                  | \$6,325,850     | 34,308                         | 0.00%                 |
|  |                     |                 | <b>34,308</b>                  | <b>0.00%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 |                                | <b>34,308 0.00%</b>   |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments (0.01%) (2022: (0.00%))</b> |            |          |               |                               |                 |                                |                       |
| <b>Forward Currency Exchange Contracts (0.01%) (2022: (0.00%))</b>  |            |          |               |                               |                 |                                |                       |
| USD   | 36,729,760 | AUD      | (54,833,730)  | Bank of America               | 20/9/2023       | 136,608                        | 0.01%                 |
| USD   | 5,024,985  | AUD      | (7,500,000)   | State Street Bank & Trust Co. | 6/7/2023        | 29,758                         | 0.00%                 |
| USD   | 6,953,486  | HKD      | (54,313,923)  | HSBC Bank                     | 20/9/2023       | 9,253                          | 0.00%                 |
| USD   | 2,232,910  | SGD      | (3,000,000)   | JPMorgan Chase Bank           | 20/9/2023       | 8,766                          | 0.00%                 |
| EUR   | 400,000    | USD      | (430,974)     | Bank of America               | 20/9/2023       | 6,523                          | 0.00%                 |
| USD   | 5,009,671  | AUD      | (7,500,000)   | State Street Bank & Trust Co. | 20/9/2023       | 5,793                          | 0.00%                 |
| AUD   | 9,500,000  | USD      | (6,337,308)   | State Street Bank & Trust Co. | 20/9/2023       | 217                            | 0.00%                 |
| HKD   | 24,000,000 | USD      | (3,071,915)   | UBS AG                        | 20/9/2023       | (3,485)                        | (0.00%)               |
| AUD   | 7,500,000  | USD      | (4,997,873)   | State Street Bank & Trust Co. | 6/7/2023        | (4,909)                        | (0.00%)               |
| SGD   | 3,000,000  | USD      | (2,242,542)   | UBS AG                        | 20/9/2023       | (17,560)                       | (0.00%)               |
| AUD   | 4,000,000  | USD      | (2,722,657)   | Morgan Stanley                | 20/9/2023       | (49,499)                       | (0.00%)               |
| AUD   | 24,300,000 | USD      | (16,480,527)  | BNP Paribas                   | 20/9/2023       | (246,282)                      | (0.01%)               |
| AUD   | 15,000,000 | USD      | (10,294,785)  | State Street Bank & Trust Co. | 20/9/2023       | (263,065)                      | (0.01%)               |
|   |            |          |               |                               |                 | <b>(387,882)</b>               | <b>(0.01%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b>                   |            |          |               |                               |                 | <b>(387,882)</b>               | <b>(0.01%)</b>        |
| <b>Total Investments</b>  |            |          |               |                               |                 | <b>3,076,819,392</b>           | <b>99.71%</b>         |

|                                     | Fair Value EUR (€)   | % of Total Net Assets |
|-------------------------------------|----------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>8,994,429</b>     | <b>0.29%</b>          |
| <b>Net Assets</b>                   | <b>3,085,813,821</b> | <b>100.00%</b>        |

|   | EUR (€)              | % of Total Assets |
|---|----------------------|-------------------|
| Analysis of Total Assets  |                      |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 3,077,172,966        | 99.14%            |
| (b) Transferable securities dealt in on another regulated market  | —                    | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 34,308               | 0.00%             |
| (e) Total OTC Financial Derivative Instruments  | 196,918              | 0.01%             |
| (f) Other assets  | 26,395,069           | 0.85%             |
| <b>Total Assets</b>   | <b>3,103,799,261</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 3,077,172,966                    | 3,007,280,935                        |
| Financial Derivative Instruments  | 17    | 231,226                          | 28,908                               |
| Cash  |       | 5,279,350                        | 18,561,027                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | —                                | 2,262                                |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 11,854,810                       | 1,956,862                            |
| Capital Shares Issued   |       | 8,294,031                        | 2,882,867                            |
| Investments Sold  |       | 49                               | —                                    |
| Margin Cash Due from Broker   |       | 371,045                          | 2,243,749                            |
| Cash Collateral   |       | 595,784                          | —                                    |
| <b>Total Current Assets</b>   |       | <b>3,103,799,261</b>             | <b>3,032,956,610</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 584,800                          | 272,433                              |
| Bank Overdraft  |       | 14,686,408                       | —                                    |
| Unrealised Depreciation on Spot Currency Contracts  |       | 21,277                           | —                                    |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | —                                | 864,613                              |
| Income Distribution Payable   |       | —                                | 6,328,575                            |
| Capital Shares Redeemed   |       | 2,303,391                        | 1,632,508                            |
| Management Fees Payable   | 12    | 389,564                          | 391,058                              |
| <b>Total Current Liabilities</b>  |       | <b>17,985,440</b>                | <b>9,489,187</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,085,813,821</b>             | <b>3,023,467,423</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>AUD Acc</b>                               |                       |                           |                           |
| EUR (€) Equivalent                           | 214,014,347           | 218,258,797               | 218,163,347               |
| Net Assets                                   | 350,769,427           | 343,488,490               | 341,235,642               |
| Number of Shares Outstanding                 | 2,502,325             | 2,502,325                 | 2,502,775                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>140.18</b>         | <b>137.27</b>             | <b>136.34</b>             |
| <b>EUR Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 324,523,740           | 326,196,996               | 474,152,175               |
| Number of Shares Outstanding                 | 1,250,386             | 1,232,392                 | 1,792,482                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>259.54</b>         | <b>264.69</b>             | <b>264.52</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| Net Assets                                   | 261,387,098           | 261,315,358               | 245,345,903               |
| Number of Shares Outstanding                 | 1,537,361             | 1,507,349                 | 1,416,673                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>170.02</b>         | <b>173.36</b>             | <b>173.18</b>             |
| <b>GBP Acc</b>                               |                       |                           |                           |
| EUR (€) Equivalent                           | 941,883,401           | 908,397,828               | 1,234,957,953             |
| Net Assets                                   | 808,270,617           | 805,958,622               | 1,036,874,196             |
| Number of Shares Outstanding                 | 2,448,404             | 2,315,438                 | 3,149,759                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>330.12</b>         | <b>348.08</b>             | <b>329.19</b>             |
| <b>GBP Dist</b>                              |                       |                           |                           |
| EUR (€) Equivalent                           | 108,010,384           | 84,824,469                | 66,134,014                |
| Net Assets                                   | 92,688,351            | 75,258,890                | 55,526,306                |
| Number of Shares Outstanding                 | 478,708               | 368,623                   | 272,827                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>193.62</b>         | <b>204.16</b>             | <b>203.52</b>             |
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| EUR (€) Equivalent                           | 97,532,295            | 46,796,442                | 49,800,153                |
| Net Assets                                   | 83,696,653            | 41,519,249                | 41,812,350                |
| Number of Shares Outstanding                 | 527,135               | 248,052                   | 264,243                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>158.78</b>         | <b>167.38</b>             | <b>158.23</b>             |
| <b>Institutional Plus GBP Dist</b>           |                       |                           |                           |
| EUR (€) Equivalent                           | 33,436,499            | 31,953,919                | 33,349,153                |
| Net Assets                                   | 28,693,296            | 28,350,504                | 28,000,043                |
| Number of Shares Outstanding                 | 251,735               | 235,940                   | 233,744                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>113.98</b>         | <b>120.16</b>             | <b>119.79</b>             |
| <b>USD Acc</b>                               |                       |                           |                           |
| EUR (€) Equivalent                           | 768,582,661           | 787,694,119               | 854,106,837               |
| Net Assets                                   | 838,523,683           | 840,666,549               | 971,290,295               |
| Number of Shares Outstanding                 | 2,961,683             | 2,976,300                 | 3,229,233                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>283.12</b>         | <b>282.45</b>             | <b>300.78</b>             |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| EUR (€) Equivalent                           | 336,443,396           | 358,029,495               | 290,717,132               |
| Net Assets                                   | 367,059,745           | 382,106,979               | 330,603,523               |
| Number of Shares Outstanding                 | 2,662,175             | 2,778,438                 | 2,258,366                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>137.88</b>         | <b>137.53</b>             | <b>146.39</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

|                                   | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 897,615                                     | 15,555                                      |
| Dividend Income                   |       | 73,079,524                                  | 104,220,621                                 |
| Securities Lending Income         |       | 6,010                                       | 132,851                                     |
| Net Loss on Financial Instruments |       | (135,829,050)                               | (201,245,495)                               |
| <b>Total Investment Loss</b>      |       | <b>(61,845,901)</b>                         | <b>(96,876,468)</b>                         |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 2,359,651                                   | 2,586,943                                   |
| Transaction Fees and Commissions  |       | 128,575                                     | 629,127                                     |
| <b>Total Expenses</b>             |       | <b>2,488,226</b>                            | <b>3,216,070</b>                            |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 19,461                                      | 4,836                                       |
| <b>Total Finance Costs</b>        |       | <b>19,461</b>                               | <b>4,836</b>                                |
| <b>Net Investment Loss</b>        |       | <b>(64,353,588)</b>                         | <b>(100,097,374)</b>                        |
| Taxation                          | 5     | (735,293)                                   | (649,145)                                   |
| <b>Net Decrease in Net Assets</b> |       | <b>(65,088,881)</b>                         | <b>(100,746,519)</b>                        |

## Statement of Changes in Net Assets

|  | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Decrease in Net Assets From Operations | (65,088,881)                                | (100,746,519)                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 373,444,046                                 | 454,739,108                                 |
| Redemptions                                | (246,008,767)                               | (749,190,589)                               |
| Total Capital Transactions                 | 127,435,279                                 | (294,451,481)                               |
| Total Increase/(Decrease) for the Period   | 62,346,398                                  | (395,198,000)                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Period                        | 3,023,467,423                               | 3,466,726,667                               |
| End of Period                              | 3,085,813,821                               | 3,071,528,667                               |

# Vanguard SRI European Stock Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Europe Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries in Europe.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up significantly. By region, Europe and the US performed better than Asia-Pacific and emerging markets.
- For the period, the fund's benchmark index returned 11.12% for the six months. Of the benchmark's 11 sectors, consumer discretionary, industrials and technology contributed the most to results. Real estate, energy and basic materials posted negative returns.
- Among the largest markets in the benchmark, France, Germany, the United Kingdom and Switzerland were the largest contributors to performance.

Benchmark returns in the commentary above are in euros.

## Benchmark: FTSE Developed Europe Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 11.62%  | 6.88%      | 7.65%  |
| Benchmark                  | 11.12   | 6.51       | 7.57   |
| Tracking Difference*       | 0.50  |            |  |
| Institutional Plus EUR Acc | 11.64%  | 6.94%      | 6.90%  |
| Benchmark                  | 11.12   | 6.51       | 6.70   |
| Tracking Difference*       | 0.52  |            |  |
| GBP Acc                    | 7.96%   | 6.24%      | 7.67%  |
| Benchmark                  | 7.47  | 5.87       | 7.58   |
| Tracking Difference*       | 0.49  |            |  |
| GBP Dist                   | 7.96%   | 6.24%      | 7.67%  |
| Benchmark                  | 7.47  | 5.87       | 7.58   |
| Tracking Difference*       | 0.49  |            |  |
| USD Acc                    | 14.10%  | 5.44%      | 3.96%  |
| Benchmark                  | 13.59   | 5.07       | 3.86   |
| Tracking Difference*       | 0.51  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; USD Acc, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Shares  | Cost<br>EUR (€) |   | Shares  | Proceeds<br>EUR (€) |
|--|---------|-----------------|---|---------|---------------------|
| <b>Purchases</b>                       |         |                 | <b>Sales</b>                                |         |                     |
| Nestle SA                              | 19,772  | 2,218,882       | MTU Aero Engines AG                         | 3,055   | 692,569             |
| ASML Holding NV                        | 3,162   | 1,930,453       | Electricite de France SA                    | 32,812  | 394,312             |
| Roche Holding AG                       | 6,363   | 1,798,356       | Saab AB Class B                             | 6,239   | 324,016             |
| Novo Nordisk A/S Class B               | 12,891  | 1,767,430       | Rheinmetall AG                              | 1,342   | 318,188             |
| Novartis AG                            | 16,427  | 1,357,413       | Prosus NV                                   | 4,312   | 298,066             |
| Melrose Industries plc                 | 219,398 | 1,258,871       | Bellway plc                                 | 10,537  | 242,959             |
| LVMH Moet Hennessy Louis<br>Vuitton SE | 1,544   | 1,245,526       | ASML Holding NV                             | 314     | 207,373             |
| Unilever plc                           | 25,493  | 1,229,338       | easyJet plc                                 | 37,736  | 198,248             |
| AstraZeneca plc                        | 8,164   | 1,064,323       | Faurecia SE                                 | 10,379  | 194,970             |
| Shell plc                              | 36,545  | 1,050,737       | Siemens AG                                  | 1,170   | 191,825             |
| SAP SE                                 | 9,307   | 1,042,611       | Barclays plc                                | 98,724  | 178,169             |
| TotalEnergies SE                       | 17,251  | 1,019,212       | Pennon Group plc                            | 17,742  | 174,198             |
| Siemens AG                             | 6,169   | 900,273         | Endeavour Mining plc                        | 6,324   | 150,093             |
| BNP Paribas SA                         | 13,398  | 859,276         | TUI AG                                      | 8,840   | 139,853             |
| L'Oreal S.A.                           | 2,172   | 858,051         | International Distributions Services<br>plc | 54,786  | 138,694             |
| Sanofi                                 | 8,665   | 775,717         | GN Store Nord A/S                           | 6,624   | 131,459             |
| Rheinmetall AG                         | 2,964   | 746,370         | Vantage Towers AG                           | 3,714   | 124,534             |
| London Stock Exchange Group plc        | 8,314   | 738,144         | Fluidra S.A.                                | 7,557   | 121,441             |
| GSK plc                                | 42,036  | 693,610         | Evotec SE                                   | 6,667   | 120,706             |
| Allianz SE                             | 3,111   | 683,097         | L E Lundbergforetagen AB                    | 2,891   | 115,406             |
|  |         |                 | Croda International plc                     | 1,757   | 113,935             |
|  |         |                 | Tate & Lyle plc                             | 12,780  | 113,820             |
|  |         |                 | Shell plc                                   | 3,601   | 98,640              |
|  |         |                 | Aroundtown SA                               | 50,393  | 98,241              |
|  |         |                 | Svenska Cellulosa AB SCA                    | 7,672   | 94,313              |
|  |         |                 | Vodafone Group plc                          | 108,984 | 94,198              |
|  |         |                 | Accelleron Industries AG                    | 3,770   | 85,718              |
|  |         |                 | Boliden AB                                  | 2,955   | 84,574              |
|  |         |                 | SimCorp A/S                                 | 1,267   | 84,547              |
|  |         |                 | Centrica plc                                | 59,413  | 82,802              |
|  |         |                 | AlB Group plc                               | 19,338  | 76,446              |
|  |         |                 | BP plc                                      | 13,831  | 74,540              |
|  |         |                 | Airtel Africa plc                           | 49,496  | 72,434              |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------------|-----------------------|--------------------------|--|---------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.14% (2022: 99.46%)</b> |                     |                       |                          |  |                     |                       |                          |
| <b>Equities 98.14% (2022: 99.46%)</b>                |                     |                       |                          |  |                     |                       |                          |
| <b>Austria 0.38% (2022: 0.38%)</b>                   |                     |                       |                          |  |                     |                       |                          |
| Erste Group Bank AG                                  | 21,643              | 694,524               | 0.12%                    | Valmet OYJ   | 8,643               | 220,224               | 0.04%                    |
| Voestalpine AG                                       | 14,014              | 461,061               | 0.08%                    | Orion OYJ Class B                                  | 4,681               | 177,972               | 0.03%                    |
| OMV AG   | 8,154               | 316,701               | 0.06%                    | Huhtamaki OYJ                                      | 3,749               | 112,695               | 0.02%                    |
| Verbund AG   | 3,437               | 252,448               | 0.05%                    | Kojamo OYJ   | 10,349              | 89,208                | 0.02%                    |
| Raiffeisen Bank<br>International AG                  | 15,254              | 221,488               | 0.04%                    |  |                     | <b>9,472,853</b>      | <b>1.69%</b>             |
| ANDRITZ AG   | 3,142               | 160,399               | 0.03%                    | <b>France 17.33% (2022: 16.74%)</b>                |                     |                       |                          |
|  |                     | <b>2,106,621</b>      | <b>0.38%</b>             | LVMH Moët Hennessy Louis<br>Vuitton SE             |                     |                       |                          |
| <b>Belgium 1.39% (2022: 1.57%)</b>                   |                     |                       |                          | TotalEnergies SE                                   |                     |                       |                          |
| Anheuser-Busch InBev SA                              | 50,959              | 2,641,205             | 0.47%                    | Sanofi   | 63,684              | 6,253,769             | 1.12%                    |
| KBC Group NV   | 18,746              | 1,198,244             | 0.21%                    | Schneider Electric SE                              | 31,505              | 5,244,322             | 0.94%                    |
| Argenx SE  | 2,919               | 1,037,413             | 0.19%                    | BNP Paribas SA                                     | 70,244              | 4,054,484             | 0.72%                    |
| UCB SA   | 6,400               | 519,680               | 0.09%                    | Hermes International                               | 2,003               | 3,985,970             | 0.71%                    |
| Solvay SA  | 3,612               | 369,508               | 0.07%                    | L'Oreal SA   | 8,993               | 3,840,910             | 0.68%                    |
| Ageas SA   | 9,957               | 369,504               | 0.07%                    | Vinci SA   | 31,245              | 3,323,843             | 0.59%                    |
| Groupe Bruxelles Lambert<br>NV                       | 4,966               | 358,347               | 0.06%                    | EssilorLuxottica SA                                | 18,093              | 3,122,852             | 0.56%                    |
| Umicore SA   | 11,219              | 287,094               | 0.05%                    | AXA SA   | 115,216             | 3,113,712             | 0.56%                    |
| Elia Group SA  | 1,814               | 210,968               | 0.04%                    | Air Liquide SA (XPAR)                              | 18,197              | 2,987,947             | 0.53%                    |
| D'iereen Group                                       | 1,185               | 191,851               | 0.03%                    | Pernod Ricard SA                                   | 12,404              | 2,510,570             | 0.45%                    |
| Sofina SA  | 930                 | 176,421               | 0.03%                    | Danone SA  | 39,507              | 2,217,923             | 0.40%                    |
| Ackermans & van Haaren<br>NV                         | 1,021               | 153,967               | 0.03%                    | Kering SA  | 4,293               | 2,170,541             | 0.39%                    |
| Warehouses de Pauw CVA<br>REIT                       | 4,549               | 114,271               | 0.02%                    | L'Oreal SA (Prime De<br>Fidelite)                  | 4,598               | 1,963,806             | 0.35%                    |
| Lotus Bakeries NV                                    | 15                  | 109,050               | 0.02%                    | STMicroelectronics NV                              | 38,269              | 1,743,727             | 0.31%                    |
| Proximus SADP  | 6,186               | 42,213                | 0.01%                    | Air Liquide SA (Prime De<br>Fidelite)              | 10,184              | 1,672,213             | 0.30%                    |
|  |                     | <b>7,779,736</b>      | <b>1.39%</b>             | Capgemini SE                                       | 9,431               | 1,636,750             | 0.29%                    |
| <b>Denmark 4.19% (2022: 4.20%)</b>                   |                     |                       |                          | Dassault Systemes SE                               |                     |                       |                          |
| Novo Nordisk A/S Class B                             | 90,585              | 13,375,011            | 2.38%                    | Cie de Saint-Gobain                                | 28,090              | 1,565,456             | 0.28%                    |
| DSV A/S  | 10,097              | 1,943,214             | 0.35%                    | Legrand SA   | 16,027              | 1,455,252             | 0.26%                    |
| Vestas Wind Systems A/S                              | 55,567              | 1,354,191             | 0.24%                    | Orange SA  | 124,625             | 1,333,737             | 0.24%                    |
| Genmab A/S   | 3,587               | 1,242,892             | 0.22%                    | Cie Generale des<br>Etablissements Michelin<br>SCA | 48,192              | 1,304,075             | 0.23%                    |
| Orsted A/S   | 10,758              | 931,620               | 0.17%                    | Credit Agricole SA                                 | 119,180             | 1,295,725             | 0.23%                    |
| Coloplast A/S Class B                                | 7,366               | 844,043               | 0.15%                    | Societe Generale SA                                | 52,307              | 1,244,907             | 0.22%                    |
| Carlsberg A/S Class B                                | 5,416               | 793,207               | 0.14%                    | Veolia Environnement SA                            | 40,325              | 1,167,409             | 0.21%                    |
| Novozymes A/S Class B                                | 11,651              | 497,435               | 0.09%                    | Publicis Groupe SA                                 | 13,276              | 975,786               | 0.17%                    |
| AP Moller - Maersk A/S<br>Class B                    | 299                 | 480,871               | 0.08%                    | Engie SA (XPAR)                                    | 61,447              | 935,715               | 0.17%                    |
| Tryg A/S   | 21,556              | 427,449               | 0.08%                    | Edenred  | 13,704              | 840,603               | 0.15%                    |
| Chr Hansen Holding A/S                               | 5,826               | 370,565               | 0.07%                    | Engie SA   | 41,287              | 628,718               | 0.11%                    |
| Pandora A/S  | 4,368               | 357,375               | 0.06%                    | Carrefour SA                                       | 34,359              | 596,300               | 0.11%                    |
| AP Moller - Maersk A/S<br>Class A                    | 213                 | 339,843               | 0.06%                    | Renault SA   | 13,821              | 533,214               | 0.09%                    |
| Royal Unibrew A/S                                    | 3,203               | 262,403               | 0.05%                    | Bouygues SA  | 16,947              | 521,290               | 0.09%                    |
| Demant A/S   | 4,808               | 186,291               | 0.03%                    | Alstom SA  | 18,801              | 513,643               | 0.09%                    |
| ROCKWOOL A/S Class B                                 | 238                 | 56,352                | 0.01%                    | Eiffage SA   | 5,351               | 511,449               | 0.09%                    |
| H Lundbeck A/S                                       | 9,077               | 39,546                | 0.01%                    | Teleperformance                                    | 3,222               | 494,416               | 0.09%                    |
| H Lundbeck A/S Class A                               | 1,551               | 6,316                 | 0.00%                    | Vivendi SE   | 58,108              | 488,456               | 0.09%                    |
|  |                     | <b>23,508,624</b>     | <b>4.19%</b>             | Bureau Veritas SA                                  | 19,356              | 486,223               | 0.09%                    |
| <b>Finland 1.69% (2022: 2.07%)</b>                   |                     |                       |                          | Worldline SA                                       |                     |                       |                          |
| Nordea Bank Abp                                      | 207,372             | 2,066,669             | 0.37%                    | Getlink SE   | 29,585              | 460,934               | 0.08%                    |
| Nokia OYJ  | 327,532             | 1,256,249             | 0.22%                    | L'Oreal SA (XPAR)                                  | 1,039               | 443,757               | 0.08%                    |
| Sampo OYJ Class A                                    | 27,234              | 1,119,862             | 0.20%                    | Arkema SA  | 5,070               | 437,541               | 0.08%                    |
| Kone OYJ Class B                                     | 20,671              | 988,694               | 0.18%                    | Eurofins Scientific SE                             | 7,089               | 412,296               | 0.07%                    |
| UPM-Kymmene OYJ                                      | 31,565              | 860,778               | 0.15%                    | Bolloré SE   | 72,099              | 411,685               | 0.07%                    |
| Neste OYJ  | 22,996              | 810,839               | 0.15%                    | Air Liquide SA                                     | 2,098               | 344,492               | 0.06%                    |
| Metso OYJ  | 33,221              | 366,926               | 0.07%                    | Sodexo SA (XPAR)                                   | 3,333               | 336,133               | 0.06%                    |
| Stora Enso OYJ Class R                               | 33,867              | 359,837               | 0.06%                    | Sartorius Stedim Biotech                           | 1,466               | 335,274               | 0.06%                    |
| Wartsila OYJ Abp                                     | 29,684              | 306,190               | 0.05%                    | Euronext NV  | 5,258               | 327,573               | 0.06%                    |
| Fortum OYJ   | 22,802              | 279,666               | 0.05%                    | Accor SA   | 9,585               | 326,082               | 0.06%                    |
| Elisa OYJ  | 4,817               | 235,744               | 0.04%                    | Rexel SA   | 14,237              | 321,899               | 0.06%                    |
| Kesko OYJ Class B                                    | 12,829              | 221,300               | 0.04%                    | Aeroports de Paris                                 | 2,345               | 308,367               | 0.05%                    |
|  |                     |                       |                          | Valeo  | 14,791              | 290,347               | 0.05%                    |
|  |                     |                       |                          | Unibail-Rodamco-Westfield<br>REIT                  | 5,685               | 273,733               | 0.05%                    |
|  |                     |                       |                          | BioMerieux   | 2,697               | 259,236               | 0.05%                    |

|   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|---|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| SCOR SE   | 9,620            | 258,682            | 0.05%                 | Delivery Hero SE                                | 9,860            | 398,393            | 0.07%                 |
| Air Liquide SA - EUR                                      | 1,538            | 252,540            | 0.04%                 | GEA Group AG                                    | 8,349            | 319,850            | 0.06%                 |
| SOITEC  | 1,614            | 250,089            | 0.04%                 | Henkel AG & Co. KGaA                            | 4,727            | 304,891            | 0.05%                 |
| Gecina SA REIT  | 2,372            | 231,389            | 0.04%                 | Deutsche Lufthansa AG                           | 31,633           | 296,686            | 0.05%                 |
| Remy Cointreau SA   | 1,572            | 231,005            | 0.04%                 | Zalando SE                                      | 10,416           | 274,566            | 0.05%                 |
| Klepierre SA REIT   | 10,071           | 228,813            | 0.04%                 | thyssenkrupp AG                                 | 38,115           | 273,208            | 0.05%                 |
| Ipsen SA  | 1,960            | 215,992            | 0.04%                 | Puma SE   | 4,863            | 268,049            | 0.05%                 |
| Amundi SA   | 3,653            | 197,445            | 0.03%                 | Knorr-Bremse AG                                 | 3,696            | 258,646            | 0.05%                 |
| Sodexo SA   | 1,710            | 172,453            | 0.03%                 | LEG Immobilien SE                               | 4,223            | 222,299            | 0.04%                 |
| Eurazeo SE  | 2,489            | 160,416            | 0.03%                 | HelloFresh SE                                   | 8,026            | 181,388            | 0.03%                 |
| ALD SA  | 16,000           | 156,880            | 0.03%                 | Nemetschek SE                                   | 2,623            | 180,043            | 0.03%                 |
| La Francaise des Jeux SAEM                                | 4,170            | 150,287            | 0.03%                 | Rational AG                                     | 261              | 173,043            | 0.03%                 |
| Ubisoft Entertainment SA                                  | 5,490            | 142,081            | 0.03%                 | Evonik Industries AG                            | 9,624            | 167,746            | 0.03%                 |
| Covivio SA REIT   | 2,442            | 105,446            | 0.02%                 | Telefonica Deutschland Holding AG               | 65,035           | 167,595            | 0.03%                 |
| Neoen SA  | 3,076            | 89,204             | 0.02%                 | Hella GmbH & Co. KGaA                           | 2,315            | 166,912            | 0.03%                 |
| Wendel SE   | 744              | 69,936             | 0.01%                 | Carl Zeiss Meditec AG                           | 1,666            | 165,001            | 0.03%                 |
| SEB SA (Prime De Fidelite)                                | 719              | 68,053             | 0.01%                 | KION Group AG                                   | 4,285            | 157,945            | 0.03%                 |
| Eurazeo SA  | 1,049            | 67,608             | 0.01%                 | CTS Eventim AG & Co. KGaA                       | 2,380            | 137,683            | 0.02%                 |
| JCDecaux SE   | 3,599            | 65,718             | 0.01%                 | LANXESS AG                                      | 4,132            | 114,043            | 0.02%                 |
| Cie de L'Odet SE  | 40               | 62,160             | 0.01%                 | Bechtle AG                                      | 3,054            | 110,921            | 0.02%                 |
| SEB SA (XPAR)   | 634              | 60,008             | 0.01%                 | Wacker Chemie AG                                | 864              | 108,648            | 0.02%                 |
| ICADE REIT  | 977              | 37,302             | 0.01%                 | Talanx AG                                       | 1,940            | 101,947            | 0.02%                 |
| SEB SA  | 149              | 14,103             | 0.00%                 | Sixt SE - Preference Shares                     | 1,373            | 98,307             | 0.02%                 |
| SEB SA - EUR  | 119              | 11,263             | 0.00%                 | RTL Group SA                                    | 2,462            | 90,158             | 0.02%                 |
| Eurazeo SA - EUR  | 25               | 1,611              | 0.00%                 | Deutsche Wohnen SE                              | 4,046            | 85,452             | 0.02%                 |
|   |                  | <b>97,143,248</b>  | <b>17.33%</b>         | Traton SE                                       | 4,160            | 81,536             | 0.01%                 |
| <b>Germany 13.05% (2022: 12.75%)</b>                      |                  |                    |                       | Fuchs Petrolub SE - Preference Shares           | 2,037            | 73,780             | 0.01%                 |
| SAP SE  | 63,539           | 7,951,270          | 1.42%                 | United Internet AG                              | 5,136            | 66,254             | 0.01%                 |
| Siemens AG  | 41,358           | 6,308,749          | 1.12%                 | Fraport AG Frankfurt Airport Services Worldwide | 1,306            | 63,811             | 0.01%                 |
| Allianz SE  | 23,414           | 4,991,865          | 0.89%                 | Scout24 SE                                      | 1,064            | 61,797             | 0.01%                 |
| Mercedes-Benz Group AG                                    | 52,053           | 3,834,745          | 0.68%                 | Sixt SE   | 515              | 56,496             | 0.01%                 |
| Deutsche Telekom AG                                       | 191,725          | 3,829,899          | 0.68%                 | Hochtief AG                                     | 641              | 50,767             | 0.01%                 |
| MTU Aero Engines AG                                       | 15,338           | 3,641,241          | 0.65%                 | Fielmann AG                                     | 965              | 47,092             | 0.01%                 |
| Bayer AG  | 56,229           | 2,849,123          | 0.51%                 | SUSE SA   | 2,443            | 31,539             | 0.01%                 |
| Infineon Technologies AG                                  | 73,713           | 2,785,246          | 0.50%                 | DWS Group GmbH & Co. KGaA                       | 553              | 15,506             | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 7,886            | 2,709,630          | 0.48%                 | Sartorius AG                                    | 56               | 14,448             | 0.00%                 |
| Rheinmetall AG  | 10,350           | 2,595,780          | 0.46%                 | METRO AG  | 1,445            | 10,751             | 0.00%                 |
| Deutsche Post AG  | 52,857           | 2,364,294          | 0.42%                 | Fuchs Petrolub SE                               | 1                | 29                 | 0.00%                 |
| BASF SE   | 53,164           | 2,364,203          | 0.42%                 |   |                  | <b>73,148,059</b>  | <b>13.05%</b>         |
| Bayerische Motoren Werke AG                               | 20,348           | 2,289,557          | 0.41%                 | <b>Ireland 0.47% (2022: 0.47%)</b>              |                  |                    |                       |
| Deutsche Boerse AG  | 10,137           | 1,714,167          | 0.31%                 | Kerry Group plc Class A                         | 10,305           | 921,061            | 0.16%                 |
| Adidas AG   | 9,410            | 1,672,910          | 0.30%                 | Bank of Ireland Group plc                       | 65,956           | 576,324            | 0.10%                 |
| RWE AG  | 38,420           | 1,531,805          | 0.27%                 | Kingspan Group plc                              | 8,828            | 537,625            | 0.10%                 |
| E.ON SE   | 119,856          | 1,399,918          | 0.25%                 | AlB Group plc                                   | 108,811          | 418,922            | 0.08%                 |
| Deutsche Bank AG  | 120,803          | 1,161,883          | 0.21%                 | Glanbia plc                                     | 12,413           | 170,058            | 0.03%                 |
| Merck KGaA  | 7,246            | 1,098,131          | 0.20%                 |   |                  | <b>2,623,990</b>   | <b>0.47%</b>          |
| Daimler Truck Holding AG                                  | 28,276           | 933,108            | 0.17%                 | <b>Italy 4.11% (2022: 3.82%)</b>                |                  |                    |                       |
| Siemens Healthineers AG                                   | 15,778           | 818,247            | 0.15%                 | Enel SpA  | 443,318          | 2,734,385          | 0.49%                 |
| Vonovia SE  | 40,969           | 733,140            | 0.13%                 | Intesa Sanpaolo SpA                             | 1,061,444        | 2,547,466          | 0.46%                 |
| Symrise AG Class A  | 7,221            | 693,360            | 0.12%                 | UniCredit SpA                                   | 111,021          | 2,360,862          | 0.42%                 |
| Henkel AG & Co. KGaA - Preference Shares                  | 9,255            | 678,021            | 0.12%                 | Ferrari NV                                      | 7,198            | 2,155,801          | 0.39%                 |
| Bayerische Motoren Werke AG - Preference Shares           | 6,404            | 667,297            | 0.12%                 | Stellantis NV                                   | 130,259          | 2,095,867          | 0.37%                 |
| Commerzbank AG  | 62,117           | 630,488            | 0.11%                 | Eni SpA   | 133,933          | 1,765,505          | 0.32%                 |
| Fresenius SE & Co. KGaA                                   | 24,154           | 612,787            | 0.11%                 | Assicurazioni Generali SpA                      | 83,657           | 1,557,693          | 0.28%                 |
| Brenntag SE   | 8,407            | 600,260            | 0.11%                 | CNH Industrial NV                               | 60,770           | 802,468            | 0.14%                 |
| Hannover Rueck SE   | 3,067            | 596,071            | 0.11%                 | Mediobanca Banca di Credito Finanziario SpA     | 58,388           | 639,932            | 0.11%                 |
| Beiersdorf AG   | 4,279            | 518,829            | 0.09%                 | Moncler SpA                                     | 10,016           | 634,413            | 0.11%                 |
| Fresenius Medical Care AG & Co. KGaA                      | 11,614           | 508,345            | 0.09%                 | Terna - Rete Elettrica Nazionale                | 73,488           | 573,647            | 0.10%                 |
| QIAGEN NV   | 12,146           | 499,686            | 0.09%                 | Snam SpA  | 119,698          | 572,994            | 0.10%                 |
| Covestro AG   | 9,455            | 449,869            | 0.08%                 | FinecoBank Banca Fineco SpA                     | 40,886           | 503,511            | 0.09%                 |
| Heidelberg Materials AG                                   | 5,959            | 448,117            | 0.08%                 | Davide Campari-Milano NV                        | 38,000           | 482,220            | 0.09%                 |
| Continental AG  | 6,306            | 435,745            | 0.08%                 | Prismian SpA                                    | 12,388           | 474,213            | 0.09%                 |
| Siemens Energy AG   | 26,420           | 427,476            | 0.08%                 | Banco BPM SpA                                   | 90,743           | 385,658            | 0.07%                 |
| Sartorius AG - Preference Shares                          | 1,279            | 405,571            | 0.07%                 | Tenaris SA                                      | 27,447           | 376,436            | 0.07%                 |
|   |                  |                    |                       | Nexi SpA  | 34,898           | 250,637            | 0.05%                 |

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Poste Italiane SpA                             | 24,334           | 241,296            | 0.04%                 | AutoStore Holdings Ltd.                        | 44,248           | 88,772             | 0.02%                 |
| Infrastrutture Wireless Italiane SpA           | 19,921           | 240,646            | 0.04%                 | Nordic Semiconductor A.S.A                     | 7,927            | 88,470             | 0.02%                 |
| Amplifon SpA                                   | 6,954            | 233,585            | 0.04%                 | Schibsted A.S.A Class A                        | 5,446            | 87,711             | 0.02%                 |
| Interpump Group SpA                            | 3,774            | 192,021            | 0.03%                 | Aker A.S.A Class A                             | 1,560            | 81,213             | 0.01%                 |
| Telecom Italia SpA                             | 611,981          | 157,769            | 0.03%                 | Adevinta A.S.A Class B                         | 5,619            | 33,843             | 0.01%                 |
| Pirelli & C SpA                                | 33,906           | 153,391            | 0.03%                 | Leroy Seafood Group A.S.A                      | 7,144            | 24,888             | 0.00%                 |
| Banca Mediolanum SpA                           | 18,449           | 152,795            | 0.03%                 | Schibsted A.S.A Class B                        | 1,515            | 23,045             | 0.00%                 |
| Recordati Industria Chimica e Farmaceutica SpA | 3,022            | 132,213            | 0.02%                 |  |                  | <b>6,189,373</b>   | <b>1.10%</b>          |
| Reply SpA                                      | 1,203            | 125,232            | 0.02%                 | <b>Poland 0.54% (2022: 0.44%)</b>              |                  |                    |                       |
| DiaSorin SpA                                   | 1,002            | 95,591             | 0.02%                 | Powszechna Kasa Oszczednosci Bank Polski SA    | 72,135           | 588,285            | 0.11%                 |
| UnipolSai Assicurazioni SpA                    | 34,455           | 78,213             | 0.01%                 | Polski Koncern Naftowy ORLEN SA                | 39,232           | 570,069            | 0.10%                 |
| De' Longhi SpA                                 | 3,510            | 70,270             | 0.01%                 | Bank Polska Kasa Opieki SA                     | 14,416           | 360,345            | 0.06%                 |
| Telecom Italia SpA (Non CVA)                   | 279,158          | 69,678             | 0.01%                 | KGHM Polska Miedz SA                           | 13,698           | 347,342            | 0.06%                 |
| Hera SpA                                       | 25,545           | 69,533             | 0.01%                 | Santander Bank Polska SA                       | 3,289            | 288,634            | 0.05%                 |
| A2A SpA  | 32,304           | 54,045             | 0.01%                 | Dino Polska SA                                 | 2,038            | 218,297            | 0.04%                 |
| Italgas SpA                                    | 7,794            | 42,282             | 0.01%                 | Powszechny Zaklad Ubezpieczen SA               | 23,418           | 208,205            | 0.04%                 |
| Buzzi SpA                                      | 613              | 14,062             | 0.00%                 | LPP SA   | 60               | 189,637            | 0.03%                 |
|  |                  | <b>23,036,330</b>  | <b>4.11%</b>          | Allegro.eu SA                                  | 22,995           | 166,004            | 0.03%                 |
| <b>Netherlands 7.29% (2022: 6.89%)</b>         |                  |                    |                       | Pepco Group NV                                 | 13,682           | 113,649            | 0.02%                 |
| ASML Holding NV                                | 23,089           | 15,308,007         | 2.73%                 |  |                  | <b>3,050,467</b>   | <b>0.54%</b>          |
| Prosus NV                                      | 42,330           | 2,840,766          | 0.51%                 | <b>Portugal 0.33% (2022: 0.37%)</b>            |                  |                    |                       |
| ING Groep NV                                   | 222,352          | 2,743,379          | 0.49%                 | EDP - Energias de Portugal SA                  | 158,674          | 710,225            | 0.13%                 |
| Adyen NV                                       | 1,682            | 2,667,316          | 0.48%                 | Jeronimo Martins SGPS SA                       | 17,193           | 433,951            | 0.08%                 |
| Koninklijke Ahold Delhaize NV                  | 54,651           | 1,708,390          | 0.30%                 | EDP Renovaveis SA                              | 20,344           | 372,193            | 0.06%                 |
| Heineken NV                                    | 17,559           | 1,653,707          | 0.29%                 | Galp Energia SGPS SA                           | 32,654           | 350,051            | 0.06%                 |
| Wolters Kluwer NV                              | 13,932           | 1,620,292          | 0.29%                 |  |                  | <b>1,866,420</b>   | <b>0.33%</b>          |
| Koninklijke Philips NV                         | 52,467           | 1,039,266          | 0.18%                 | <b>Spain 3.89% (2022: 3.87%)</b>               |                  |                    |                       |
| DSM-Firmenich AG                               | 10,482           | 1,033,735          | 0.18%                 | Iberdrola SA                                   | 354,022          | 4,230,563          | 0.75%                 |
| ArcelorMittal SA                               | 40,410           | 1,007,421          | 0.18%                 | Banco Santander SA                             | 1,006,257        | 3,406,180          | 0.61%                 |
| ASM International NV                           | 2,564            | 995,729            | 0.18%                 | Banco Bilbao Vizcaya Argentaria SA             | 378,760          | 2,663,440          | 0.48%                 |
| Universal Music Group NV                       | 42,617           | 867,256            | 0.15%                 | Industria de Diseno Textil SA                  | 61,077           | 2,165,790          | 0.39%                 |
| Ferrovial SE                                   | 28,417           | 823,241            | 0.15%                 | Amadeus IT Group SA                            | 25,963           | 1,809,621          | 0.32%                 |
| Heineken Holding NV                            | 9,667            | 769,977            | 0.14%                 | Cellnex Telecom SA                             | 31,899           | 1,179,944          | 0.21%                 |
| Akzo Nobel NV                                  | 9,841            | 735,320            | 0.13%                 | Telefonica SA                                  | 300,227          | 1,115,644          | 0.20%                 |
| Koninklijke KPN NV                             | 203,863          | 666,428            | 0.12%                 | CaixaBank SA                                   | 279,352          | 1,057,906          | 0.19%                 |
| NN Group NV                                    | 19,300           | 654,463            | 0.12%                 | Repsol SA                                      | 73,276           | 976,769            | 0.17%                 |
| EXOR NV  | 5,896            | 481,585            | 0.09%                 | Aena SME SA                                    | 4,072            | 602,656            | 0.11%                 |
| Aegon NV                                       | 102,034          | 472,418            | 0.08%                 | ACS Actividades de Construccion y Servicios SA | 12,147           | 390,769            | 0.07%                 |
| ABN AMRO Bank NV GDR                           | 29,522           | 420,098            | 0.07%                 | Bankinter SA                                   | 68,534           | 385,846            | 0.07%                 |
| BE Semiconductor Industries NV                 | 3,894            | 386,674            | 0.07%                 | Endesa SA                                      | 16,222           | 318,762            | 0.06%                 |
| ASR Nederland NV                               | 7,814            | 322,249            | 0.06%                 | Naturgy Energy Group SA                        | 10,644           | 290,156            | 0.05%                 |
| JDE Peet's NV                                  | 10,963           | 298,851            | 0.05%                 | Redeia Corp. SA                                | 16,938           | 260,591            | 0.05%                 |
| IMCD NV  | 2,164            | 284,999            | 0.05%                 | Grifols SA                                     | 17,349           | 203,677            | 0.04%                 |
| Randstad NV                                    | 5,382            | 260,005            | 0.05%                 | Acciona SA                                     | 1,239            | 192,541            | 0.03%                 |
| Aalberts NV                                    | 4,597            | 177,122            | 0.03%                 | Enagas SA                                      | 7,770            | 139,860            | 0.02%                 |
| Signify NV                                     | 5,766            | 148,013            | 0.03%                 | Merlin Properties Socimi SA REIT               | 15,290           | 119,874            | 0.02%                 |
| Allfunds Group plc                             | 24,746           | 138,330            | 0.02%                 | Grifols SA - Preference Shares Class B         | 11,143           | 92,598             | 0.02%                 |
| Just Eat Takeaway.com NV                       | 8,356            | 117,285            | 0.02%                 | Mapfre SA                                      | 44,343           | 80,660             | 0.01%                 |
| OCI NV   | 4,965            | 109,081            | 0.02%                 | Corp. ACCIONA Energias Renovables SA           | 2,632            | 80,592             | 0.01%                 |
| Koninklijke Vopak NV                           | 1,564            | 51,127             | 0.01%                 | Inmobiliaria Colonial Socimi SA REIT           | 13,080           | 72,529             | 0.01%                 |
| InPost SA                                      | 4,549            | 45,199             | 0.01%                 |  |                  | <b>21,836,968</b>  | <b>3.89%</b>          |
| CTP NV   | 3,359            | 39,972             | 0.01%                 | <b>Sweden 4.65% (2022: 4.99%)</b>              |                  |                    |                       |
|  |                  | <b>40,887,701</b>  | <b>7.29%</b>          | Saab AB Class B                                | 44,517           | 2,203,143          | 0.39%                 |
| <b>Norway 1.10% (2022: 1.48%)</b>              |                  |                    |                       | Atlas Copco AB Class A                         | 145,871          | 1,923,620          | 0.34%                 |
| Equinor A.S.A                                  | 54,719           | 1,461,079          | 0.26%                 | Investor AB Class B                            | 90,392           | 1,654,164          | 0.30%                 |
| DNB Bank A.S.A                                 | 71,713           | 1,231,366          | 0.22%                 | Volvo AB Class B                               | 84,258           | 1,594,466          | 0.28%                 |
| Norsk Hydro A.S.A                              | 106,820          | 583,062            | 0.10%                 | Hexagon AB Class B                             | 110,239          | 1,241,850          | 0.22%                 |
| Kongsberg Gruppen A.S.A                        | 10,856           | 453,429            | 0.08%                 | Evolution AB                                   | 9,737            | 1,128,526          | 0.20%                 |
| Mowi A.S.A                                     | 25,155           | 366,291            | 0.07%                 | Assa Abloy AB Class B                          | 48,773           | 1,071,960          | 0.19%                 |
| Aker BP A.S.A                                  | 15,765           | 339,619            | 0.06%                 |  |                  |                    |                       |
| Orkla A.S.A                                    | 48,792           | 321,844            | 0.06%                 |  |                  |                    |                       |
| Yara International A.S.A                       | 9,529            | 308,979            | 0.05%                 |  |                  |                    |                       |
| Telenor A.S.A                                  | 30,961           | 288,195            | 0.05%                 |  |                  |                    |                       |
| TOMRA Systems A.S.A                            | 10,740           | 158,502            | 0.03%                 |  |                  |                    |                       |
| Salmar A.S.A                                   | 3,650            | 135,183            | 0.02%                 |  |                  |                    |                       |
| Gjensidige Forsikring A.S.A                    | 7,748            | 113,882            | 0.02%                 |  |                  |                    |                       |

|  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|--|------------------|--------------------|-----------------------|---|------------------|--------------------|-----------------------|
| Skandinaviska Enskilda Banken AB Class A | 101,503          | 1,026,295          | 0.18%                 | Givaudan SA                                   | 463              | 1,406,461          | 0.25%                 |
| Sandvik AB                               | 56,666           | 1,010,775          | 0.18%                 | Partners Group Holding AG                     | 1,247            | 1,075,212          | 0.19%                 |
| Atlas Copco AB Class B                   | 87,455           | 996,318            | 0.18%                 | Geberit AG                                    | 1,901            | 911,681            | 0.16%                 |
| Swedbank AB Class A                      | 59,844           | 923,492            | 0.16%                 | Swiss Life Holding AG                         | 1,684            | 902,331            | 0.16%                 |
| Telefonaktiebolaget LM Ericsson Class B  | 164,893          | 817,313            | 0.15%                 | Straumann Holding AG                          | 5,838            | 868,167            | 0.16%                 |
| Svenska Handelsbanken AB Class A         | 90,650           | 694,940            | 0.12%                 | Swisscom AG                                   | 1,402            | 801,214            | 0.14%                 |
| Essity AB Class B                        | 27,013           | 658,120            | 0.12%                 | Chocoladefabriken Lindt & Spruengli AG        | 69               | 794,580            | 0.14%                 |
| Nibe Industrier AB Class B               | 74,143           | 644,272            | 0.11%                 | Kuehne + Nagel International AG               | 2,929            | 794,320            | 0.14%                 |
| H & M Hennes & Mauritz AB Class B        | 38,773           | 609,288            | 0.11%                 | SGS SA  | 8,454            | 732,402            | 0.13%                 |
| Epiroc AB Class A                        | 32,344           | 559,642            | 0.10%                 | Chocoladefabriken Lindt & Spruengli AG (XSWX) | 6                | 682,333            | 0.12%                 |
| Boliden AB                               | 20,515           | 542,374            | 0.10%                 | Roche Holding AG BR                           | 2,268            | 682,215            | 0.12%                 |
| Investor AB Class A                      | 27,285           | 499,428            | 0.09%                 | Sonova Holding AG                             | 2,760            | 673,555            | 0.12%                 |
| Alfa Laval AB                            | 14,074           | 469,363            | 0.08%                 | Julius Baer Group Ltd.                        | 11,218           | 647,522            | 0.12%                 |
| Svenska Cellulosa AB SCA Class B         | 36,308           | 423,493            | 0.08%                 | Schindler Holding AG (XSWX)                   | 2,705            | 581,149            | 0.10%                 |
| EQT AB                                   | 18,211           | 320,510            | 0.06%                 | VAT Group AG                                  | 1,525            | 578,088            | 0.10%                 |
| SSAB AB Class B                          | 48,999           | 310,604            | 0.06%                 | Logitech International SA                     | 8,754            | 477,493            | 0.09%                 |
| Epiroc AB Class B                        | 20,387           | 301,543            | 0.05%                 | Barry Callebaut AG                            | 256              | 452,954            | 0.08%                 |
| SKF AB Class B                           | 17,713           | 281,984            | 0.05%                 | SIG Group AG                                  | 17,484           | 442,087            | 0.08%                 |
| Indutrade AB                             | 13,332           | 274,803            | 0.05%                 | Swatch Group AG                               | 1,366            | 365,409            | 0.07%                 |
| Trelleborg AB Class B                    | 12,106           | 268,538            | 0.05%                 | Baloise Holding AG                            | 2,452            | 330,094            | 0.06%                 |
| Industrivarden AB Class A                | 10,259           | 260,127            | 0.05%                 | Schindler Holding AG                          | 1,492            | 307,246            | 0.05%                 |
| Telia Co. AB                             | 124,388          | 249,637            | 0.04%                 | Swiss Prime Site AG                           | 3,833            | 304,932            | 0.05%                 |
| Volvo AB Class A                         | 12,495           | 243,449            | 0.04%                 | Banque Cantonale Vaudoise                     | 2,927            | 283,385            | 0.05%                 |
| Holmen AB Class B                        | 6,628            | 217,892            | 0.04%                 | EMS-Chemie Holding AG                         | 400              | 277,441            | 0.05%                 |
| Skanska AB Class B                       | 15,974           | 204,890            | 0.04%                 | Helvetia Holding AG                           | 2,121            | 262,935            | 0.05%                 |
| Tele2 AB Class B                         | 26,024           | 196,811            | 0.04%                 | Georg Fischer AG                              | 3,762            | 258,813            | 0.05%                 |
| Beijer Ref AB Class B                    | 15,008           | 175,243            | 0.03%                 | Temenos AG                                    | 3,076            | 224,193            | 0.04%                 |
| Lifco AB Class B                         | 8,150            | 162,043            | 0.03%                 | Adecco Group AG                               | 6,592            | 197,409            | 0.04%                 |
| Getinge AB Class B                       | 9,853            | 157,985            | 0.03%                 | PSP Swiss Property AG                         | 1,865            | 190,883            | 0.03%                 |
| Castellum AB                             | 17,929           | 156,632            | 0.03%                 | Tecan Group AG                                | 542              | 190,576            | 0.03%                 |
| Volvo Car AB Class B                     | 40,838           | 148,392            | 0.03%                 | Clariant AG                                   | 13,343           | 176,619            | 0.03%                 |
| Industrivarden AB Class C                | 5,326            | 134,323            | 0.02%                 | Belimo Holding AG                             | 383              | 175,086            | 0.03%                 |
| SSAB AB Class A                          | 19,414           | 126,228            | 0.02%                 | Flughafen Zurich AG                           | 884              | 168,366            | 0.03%                 |
| Swedish Orphan Biovitrum AB              | 7,021            | 125,356            | 0.02%                 | Emmi AG                                       | 176              | 155,613            | 0.03%                 |
| Fastighets AB Balder Class B             | 36,324           | 121,324            | 0.02%                 | Bachem Holding AG Class B                     | 1,404            | 112,198            | 0.02%                 |
| Electrolux AB Class B                    | 9,638            | 120,391            | 0.02%                 | DKSH Holding AG                               | 1,632            | 111,273            | 0.02%                 |
| Kinnevik AB Class B                      | 9,028            | 114,457            | 0.02%                 | Swatch Group AG (Registered Share)            | 2,108            | 106,149            | 0.02%                 |
| Husqvarna AB Class B                     | 13,370           | 110,779            | 0.02%                 | BKW AG  | 421              | 68,149             | 0.01%                 |
| Securitas AB Class B                     | 14,697           | 110,325            | 0.02%                 |   |                  | <b>81,412,418</b>  | <b>14.52%</b>         |
| Skandinaviska Enskilda Banken AB Class C | 9,328            | 99,737             | 0.02%                 | <b>United Kingdom 23.21% (2022: 24.46%)</b>   |                  |                    |                       |
| Svenska Handelsbanken AB Class B         | 10,838           | 98,960             | 0.02%                 | AstraZeneca plc                               | 87,010           | 11,433,115         | 2.04%                 |
| Sagax AB Class B                         | 5,193            | 93,864             | 0.02%                 | Shell plc                                     | 413,177          | 11,278,623         | 2.01%                 |
| Sweco AB Class B                         | 7,681            | 77,369             | 0.01%                 | Unilever plc                                  | 155,625          | 7,430,853          | 1.32%                 |
| Sagax AB Class D                         | 29,924           | 66,276             | 0.01%                 | BP plc  | 1,030,498        | 5,504,080          | 0.98%                 |
| Axfood AB                                | 1,436            | 27,808             | 0.01%                 | Diageo plc                                    | 136,185          | 5,362,383          | 0.96%                 |
| Investment AB Latour Class B             | 1,228            | 22,279             | 0.00%                 | Rio Tinto plc                                 | 70,189           | 4,077,727          | 0.73%                 |
| Telefonaktiebolaget LM Ericsson Class A  | 3,168            | 16,506             | 0.00%                 | GSK plc                                       | 245,656          | 3,975,644          | 0.71%                 |
|  |                  | <b>26,089,907</b>  | <b>4.65%</b>          | RELX plc                                      | 122,951          | 3,755,255          | 0.67%                 |
| <b>Switzerland 14.52% (2022: 14.96%)</b> |                  |                    |                       | Reckitt Benckiser Group plc                   | 46,753           | 3,220,952          | 0.57%                 |
| Nestle SA                                | 158,125          | 17,431,505         | 3.11%                 | National Grid plc                             | 243,182          | 2,948,586          | 0.53%                 |
| Roche Holding AG                         | 40,582           | 11,371,372         | 2.03%                 | Compass Group plc                             | 111,354          | 2,857,350          | 0.51%                 |
| Novartis AG                              | 116,812          | 10,770,901         | 1.92%                 | London Stock Exchange Group plc               | 28,485           | 2,776,991          | 0.49%                 |
| Cie Financiere Richemont SA Class A      | 29,082           | 4,518,442          | 0.81%                 | Lloyds Banking Group plc                      | 5,011,720        | 2,545,740          | 0.45%                 |
| Zurich Insurance Group AG                | 8,744            | 3,806,440          | 0.68%                 | CRH plc                                       | 45,240           | 2,291,145          | 0.41%                 |
| UBS Group AG                             | 175,440          | 3,252,440          | 0.58%                 | Prudential plc                                | 162,449          | 2,098,423          | 0.37%                 |
| ABB Ltd.                                 | 87,928           | 3,169,167          | 0.57%                 | Experian plc                                  | 59,374           | 2,088,122          | 0.37%                 |
| Lonza Group AG                           | 4,165            | 2,276,093          | 0.41%                 | Barclays plc                                  | 1,163,803        | 2,080,121          | 0.37%                 |
| Sika AG                                  | 8,440            | 2,211,033          | 0.39%                 | Anglo American plc                            | 79,200           | 2,060,887          | 0.37%                 |
| Holcim AG                                | 31,792           | 1,960,814          | 0.35%                 | Melrose Industries plc                        | 321,017          | 1,893,610          | 0.34%                 |
| Swiss Re AG                              | 15,758           | 1,453,646          | 0.26%                 | Flutter Entertainment plc                     | 9,810            | 1,806,203          | 0.32%                 |
| Alcon, Inc.                              | 18,705           | 1,420,032          | 0.25%                 | Ferguson plc                                  | 12,217           | 1,766,757          | 0.31%                 |
|  |                  |                    |                       | Ashtead Group plc                             | 26,845           | 1,703,028          | 0.30%                 |
|  |                  |                    |                       | SSE plc                                       | 72,127           | 1,547,362          | 0.28%                 |
|  |                  |                    |                       | Tesco plc                                     | 512,401          | 1,483,207          | 0.26%                 |
|  |                  |                    |                       | 3i Group plc                                  | 62,245           | 1,413,335          | 0.25%                 |
|  |                  |                    |                       | NatWest Group plc                             | 496,098          | 1,392,080          | 0.25%                 |

|                                   | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |  | Number of Shares | Fair Value EUR (€) | % of Total Net Assets |
|-----------------------------------|------------------|--------------------|-----------------------|--|------------------|--------------------|-----------------------|
| Vodafone Group plc                | 1,570,206        | 1,353,482          | 0.24%                 | Kingfisher plc                               | 144,992          | 391,481            | 0.07%                 |
| Standard Chartered plc            | 161,220          | 1,283,158          | 0.23%                 | J Sainsbury plc                              | 124,312          | 389,678            | 0.07%                 |
| Haleon plc                        | 324,368          | 1,218,067          | 0.22%                 | Hiscox Ltd.                                  | 30,637           | 389,503            | 0.07%                 |
| Rentokil Initial plc              | 166,311          | 1,191,891          | 0.21%                 | B&M European Value Retail SA                 | 57,523           | 373,368            | 0.07%                 |
| Legal & General Group plc         | 419,384          | 1,110,840          | 0.20%                 | DCC plc                                      | 7,256            | 371,871            | 0.07%                 |
| Aviva plc                         | 233,779          | 1,076,621          | 0.19%                 | Schroders plc                                | 72,574           | 369,829            | 0.07%                 |
| Smith & Nephew plc                | 62,621           | 925,294            | 0.16%                 | Barratt Developments plc                     | 75,229           | 362,494            | 0.06%                 |
| Bunzl plc                         | 25,419           | 888,332            | 0.16%                 | DS Smith plc                                 | 110,884          | 351,203            | 0.06%                 |
| Informa plc                       | 98,485           | 833,196            | 0.15%                 | ConvaTec Group plc                           | 140,228          | 335,315            | 0.06%                 |
| Sage Group plc                    | 76,664           | 826,189            | 0.15%                 | Taylor Wimpey plc                            | 276,712          | 331,322            | 0.06%                 |
| InterContinental Hotels Group plc | 11,821           | 748,539            | 0.13%                 | Wise plc Class A                             | 43,010           | 329,388            | 0.06%                 |
| Segro plc REIT                    | 86,927           | 726,094            | 0.13%                 | Intermediate Capital Group plc               | 19,719           | 316,531            | 0.06%                 |
| Spirax-Sarco Engineering plc      | 5,871            | 709,123            | 0.13%                 | British Land Co. plc REIT                    | 89,668           | 316,398            | 0.06%                 |
| WPP plc                           | 73,345           | 703,755            | 0.13%                 | Johnson Matthey plc                          | 15,192           | 309,100            | 0.05%                 |
| Mondi plc                         | 50,278           | 702,486            | 0.13%                 | UNITE Group plc REIT                         | 29,851           | 302,635            | 0.05%                 |
| Antofagasta plc                   | 40,537           | 690,148            | 0.12%                 | Auto Trader Group plc                        | 41,781           | 297,190            | 0.05%                 |
| Associated British Foods plc      | 29,590           | 686,525            | 0.12%                 | Fresnillo plc                                | 41,486           | 294,995            | 0.05%                 |
| Halma plc                         | 25,674           | 681,235            | 0.12%                 | RS GROUP plc                                 | 31,671           | 280,563            | 0.05%                 |
| Intertek Group plc                | 13,692           | 680,497            | 0.12%                 | Dechra Pharmaceuticals plc                   | 6,498            | 279,110            | 0.05%                 |
| Next plc                          | 8,100            | 651,290            | 0.12%                 | Howden Joinery Group plc                     | 36,614           | 274,090            | 0.05%                 |
| BT Group plc                      | 453,530          | 646,622            | 0.12%                 | JD Sports Fashion plc                        | 156,989          | 267,093            | 0.05%                 |
| Burberry Group plc                | 25,365           | 626,630            | 0.11%                 | Hargreaves Lansdown plc                      | 27,595           | 262,270            | 0.05%                 |
| Smiths Group plc                  | 32,107           | 615,095            | 0.11%                 | Beazley plc                                  | 37,867           | 259,906            | 0.05%                 |
| Croda International plc           | 9,199            | 603,088            | 0.11%                 | Persimmon plc                                | 21,635           | 258,543            | 0.05%                 |
| Whitbread plc                     | 15,055           | 594,030            | 0.11%                 | International Consolidated Airlines Group SA | 135,035          | 254,761            | 0.05%                 |
| Severn Trent plc                  | 19,720           | 589,663            | 0.10%                 | Ocado Group plc                              | 38,474           | 254,657            | 0.05%                 |
| United Utilities Group plc        | 51,852           | 581,032            | 0.10%                 | Hikma Pharmaceuticals plc                    | 11,283           | 248,566            | 0.04%                 |
| Entain plc                        | 38,400           | 569,192            | 0.10%                 | Rightmove plc                                | 36,030           | 219,671            | 0.04%                 |
| Centrica plc                      | 392,638          | 567,126            | 0.10%                 | Derwent London plc REIT                      | 8,874            | 211,989            | 0.04%                 |
| Admiral Group plc                 | 22,078           | 535,650            | 0.10%                 | ITV plc                                      | 244,513          | 194,609            | 0.03%                 |
| Phoenix Group Holdings plc        | 84,807           | 525,558            | 0.09%                 | Renishaw plc                                 | 4,084            | 185,701            | 0.03%                 |
| St James's Place plc              | 40,038           | 507,390            | 0.09%                 | Direct Line Insurance Group plc              | 107,531          | 170,354            | 0.03%                 |
| Smurfit Kappa Group plc           | 16,497           | 505,209            | 0.09%                 | Dowlais Group plc                            | 92,421           | 136,778            | 0.02%                 |
| Coca-Cola HBC AG                  | 17,796           | 486,301            | 0.09%                 | Airtel Africa plc                            | 78,284           | 98,340             | 0.02%                 |
| Weir Group plc                    | 23,739           | 485,766            | 0.09%                 | Evrax plc                                    | 52,432           | 1                  | 0.00%                 |
| Pearson plc                       | 50,500           | 483,731            | 0.09%                 | NMC Health plc                               | 4,513            | —                  | 0.00%                 |
| IMI plc                           | 25,217           | 481,923            | 0.09%                 |  |                  | 130,127,142        | 23.21%                |
| Tate & Lyle plc                   | 54,372           | 459,994            | 0.08%                 |  |                  | 550,279,857        | 98.14%                |
| Endeavour Mining plc              | 19,849           | 436,004            | 0.08%                 |  |                  | 550,279,857        | 98.14%                |
| abrdn plc                         | 166,342          | 422,958            | 0.08%                 |  |                  |                    |                       |
| Berkeley Group Holdings plc       | 9,212            | 421,127            | 0.07%                 |  |                  |                    |                       |
| M&G plc                           | 184,695          | 411,943            | 0.07%                 |  |                  |                    |                       |
| Land Securities Group plc REIT    | 60,298           | 403,466            | 0.07%                 |  |                  |                    |                       |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|--|---------------------|-----------------|--------------------------------|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.02% (2022: (0.01%))</b> |                     |                 |                                |                       |
| <b>Futures 0.02% (2022: (0.01%))</b>   |                     |                 |                                |                       |
| Euro Stoxx 50 Index September 2023   | 151                 | €6,580,241      | 104,529                        | 0.02%                 |
| FTSE 100 Index September 2023  | 45                  | £3,412,520      | (21,960)                       | (0.00%)               |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 | <b>82,569</b>                  | <b>0.02%</b>          |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments 0.00% (2022: 0.00%)</b> |            |          |               |                               |                 |                                |                       |
| <b>Forward Currency Exchange Contracts 0.00% (2022: 0.00%)</b>  |            |          |               |                               |                 |                                |                       |
| GBP   | 1,158,163  | EUR      | (1,338,859)   | JPMorgan Chase Bank           | 20/9/2023       | 5,732                          | 0.00%                 |
| EUR   | 166,958    | USD      | (179,377)     | JPMorgan Chase Bank           | 20/9/2023       | 3,188                          | 0.00%                 |
| GBP   | 228,090    | EUR      | (263,640)     | JPMorgan Chase Bank           | 20/9/2023       | 1,165                          | 0.00%                 |
| GBP   | 681,975    | EUR      | (790,662)     | State Street Bank & Trust Co. | 20/9/2023       | 1,090                          | 0.00%                 |
| GBP   | 227,355    | EUR      | (263,261)     | JPMorgan Chase Bank           | 20/9/2023       | 691                            | 0.00%                 |
| GBP   | 74,780     | EUR      | (86,190)      | JPMorgan Chase Bank           | 20/9/2023       | 627                            | 0.00%                 |
| GBP   | 75,145     | EUR      | (86,760)      | BNP Paribas                   | 20/9/2023       | 481                            | 0.00%                 |
| EUR   | 151,098    | GBP      | (130,000)     | BNP Paribas                   | 20/9/2023       | 172                            | 0.00%                 |
| GBP   | 75,740     | EUR      | (87,793)      | State Street Bank & Trust Co. | 20/9/2023       | 139                            | 0.00%                 |



| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|---|---|----------|------------------|-------------------------------|--------------------|--------------------------------------|--------------------------|
| GBP   | 76,430  | EUR      | (88,597)         | JPMorgan Chase Bank           | 20/9/2023          | 136                                  | 0.00%                    |
| GBP   | 74,710  | EUR      | (86,707)         | BNP Paribas                   | 20/9/2023          | 30                                   | 0.00%                    |
| GBP   | 76,305  | EUR      | (88,805)         | BNP Paribas                   | 20/9/2023          | (218)                                | (0.00%)                  |
| EUR   | 173,019   | GBP      | (149,230)        | Bank of America               | 20/9/2023          | (232)                                | (0.00%)                  |
| GBP   | 76,195  | EUR      | (88,768)         | JPMorgan Chase Bank           | 20/9/2023          | (308)                                | (0.00%)                  |
| EUR   | 225,478   | GBP      | (195,000)        | Bank of America               | 20/9/2023          | (911)                                | (0.00%)                  |
| GBP   | 306,260   | EUR      | (357,474)        | State Street Bank & Trust Co. | 20/9/2023          | (1,916)                              | (0.00%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                  |                               |                    | <b>9,866</b>                         | <b>0.00%</b>             |
| <b>Total Investments</b>                          |   |          |                  |                               |                    | <b>550,372,292</b>                   | <b>98.16%</b>            |
|   |   |          |                  |                               |                    | Fair Value<br>EUR (€)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>               |   |          |                  |                               |                    | <b>10,331,272</b>                    | <b>1.84%</b>             |
| <b>Net Assets</b>                                 |   |          |                  |                               |                    | <b>560,703,564</b>                   | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                   |   |          |                  |                               |                    | EUR (€)                              | % of Total<br>Assets     |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |                               |                    | 550,107,988                          | 98.01%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |                               |                    | 90,158                               | 0.02%                    |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |                               |                    | 81,711                               | 0.01%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |                               |                    | 104,529                              | 0.02%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |                               |                    | 13,451                               | 0.00%                    |
| (f)   | Other assets  |          |                  |                               |                    | 10,901,354                           | 1.94%                    |
| <b>Total Assets</b>                               |   |          |                  |                               |                    | <b>561,299,191</b>                   | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 550,279,857                      | 441,054,071                          |
| Financial Derivative Instruments  | 17    | 117,980                          | 52,270                               |
| Cash  |       | 7,835,487                        | 949,446                              |
| Unrealised Appreciation on Spot Currency Contracts  |       | —                                | 739                                  |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 1,843,432                        | 1,235,069                            |
| Capital Shares Issued   |       | 480,303                          | 587,906                              |
| Investments Sold  |       | 39                               | —                                    |
| Margin Cash Due from Broker   |       | 742,093                          | 274,570                              |
| <b>Total Current Assets</b>   |       | <b>561,299,191</b>               | <b>444,154,071</b>                   |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 25,545                           | 110,729                              |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 29,659                           | 146,686                              |
| Income Distribution Payable   |       | 298,234                          | 50,032                               |
| Capital Shares Redeemed   |       | 179,437                          | 344,143                              |
| Management Fees Payable   | 12    | 62,752                           | 52,741                               |
| <b>Total Current Liabilities</b>  |       | <b>595,627</b>                   | <b>704,331</b>                       |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>560,703,564</b>               | <b>443,449,740</b>                   |

## Net Asset Value Per Share

|   | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|---|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                                |                       |                           |                           |
| Net Assets                                    | 371,700,622           | 281,996,922               | 320,562,333               |
| Number of Shares Outstanding                  | 1,410,860             | 1,194,769                 | 1,214,046                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>263.46</b>         | <b>236.03</b>             | <b>264.04</b>             |
| <b>Institutional Plus EUR Acc</b>             |                       |                           |                           |
| Net Assets                                    | 33,697,097            | 36,450,513                | 26,481,155                |
| Number of Shares Outstanding                  | 178,080               | 215,061                   | 139,718                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>189.22</b>         | <b>169.49</b>             | <b>189.53</b>             |
| <b>GBP Acc</b>                                |                       |                           |                           |
| EUR (€) Equivalent                            | 136,232,073           | 107,462,401               | 96,676,914                |
| Net Assets                                    | 116,906,595           | 95,343,963                | 81,170,211                |
| Number of Shares Outstanding                  | 457,440               | 402,773                   | 323,899                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>255.57</b>         | <b>236.72</b>             | <b>250.60</b>             |
| <b>GBP Dist</b>                               |                       |                           |                           |
| EUR (€) Equivalent                            | 18,198,673            | 17,175,100                | 20,055,884                |
| Net Assets                                    | 15,617,063            | 15,238,279                | 16,838,977                |
| Number of Shares Outstanding                  | 86,551                | 89,156                    | 90,138                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>180.44</b>         | <b>170.92</b>             | <b>186.81</b>             |
| <b>Institutional Plus GBP Acc<sup>2</sup></b> |                       |                           |                           |
| EUR (€) Equivalent                            | —                     | —                         | 10,742                    |
| Net Assets                                    | —                     | —                         | 9,019                     |
| Number of Shares Outstanding                  | —                     | —                         | 50                        |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>—</b>              | <b>—</b>                  | <b>180.38</b>             |
| <b>USD Acc</b>                                |                       |                           |                           |
| EUR (€) Equivalent                            | 875,099               | 364,804                   | 463,275                   |
| Net Assets                                    | 954,733               | 389,337                   | 526,836                   |
| Number of Shares Outstanding                  | 6,779                 | 3,155                     | 3,581                     |
| <b>Net Asset Value Per Share<sup>1</sup></b>  | <b>140.84</b>         | <b>123.40</b>             | <b>147.12</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class was liquidated on 14 June 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 65,202                                      | 248   |
| Dividend Income                              |       | 13,658,039                                  | 11,023,053                                  |
| Securities Lending Income                    |       | 110,574                                     | 58,941                                      |
| Net Gain/(Loss) on Financial Instruments     |       | 40,871,440                                  | (79,939,791)                                |
| <b>Total Investment Income/(Loss)</b>        |       | <b>54,705,255</b>                           | <b>(68,857,549)</b>                         |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 359,592                                     | 297,117                                     |
| Transaction Fees and Commissions             |       | 163,036                                     | 75,806                                      |
| Other Expenses                               |       | 136   | —   |
| <b>Total Expenses</b>                        |       | <b>522,764</b>                              | <b>372,923</b>                              |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 131   | 20,073                                      |
| Distribution                                 | 6     | 402,348                                     | 405,399                                     |
| <b>Total Finance Costs</b>                   |       | <b>402,479</b>                              | <b>425,472</b>                              |
| <b>Net Investment Income/(Loss)</b>          |       | <b>53,780,012</b>                           | <b>(69,655,944)</b>                         |
| Taxation                                     | 5     | (1,229,648)                                 | (959,696)                                   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>52,550,364</b>                           | <b>(70,615,640)</b>                         |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 52,550,364                                  | (70,615,640)                                |
| Capital Transactions                                  |   |   |
| Subscriptions   | 99,345,743                                  | 59,798,214                                  |
| Redemptions   | (34,642,283)                                | (50,468,839)                                |
| Total Capital Transactions                            | 64,703,460                                  | 9,329,375                                   |
| Total Increase/(Decrease) for the Period              | 117,253,824                                 | (61,286,265)                                |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 443,449,740                                 | 464,250,303                                 |
| End of Period   | 560,703,564                                 | 402,964,038                                 |

# Vanguard U.S. 500 Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to track the performance of the S&P 500 Index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates—but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up more than 13%, as measured by the FTSE Global All Cap Index. By region, Europe performed roughly in line with the worldwide average. The US outperformed; Asia-Pacific and emerging markets lagged but still finished in positive territory.
- The fund's benchmark index returned 16.60% for the six months. Although eight of 11 sectors recorded positive returns, information technology companies accounted for more than half the index's rise. Consumer discretionary and communication services companies also boosted the benchmark—and, because it tracks the benchmark, the fund. The health care, energy and utility sectors recorded negative returns.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: S&P 500 Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 14.02%  | 13.16%     | 14.10%                                       |
| Benchmark <sup>2</sup>     | 14.06   | 13.24      | 14.20  |
| Tracking Difference*       | -0.04   |            |  |
| Investor EUR               | 14.02%  | 13.12%     | 14.00%                                       |
| Benchmark <sup>2</sup>     | 14.06   | 13.24      | 14.20  |
| Tracking Difference*       | -0.04   |            |  |
| Institutional Plus EUR Acc | 14.04%  | 13.21%     | 13.99%                                       |
| Benchmark <sup>2</sup>     | 14.06   | 13.24      | 14.03  |
| Tracking Difference*       | -0.02   |            |  |
| EUR Hedged Acc             | 14.91%  | 8.94%      | 10.13%                                       |
| Benchmark <sup>2</sup>     | 14.97   | 8.99       | 10.18  |
| Tracking Difference*       | -0.06   |            |  |
| USD Acc                    | 16.56%  | 11.64%     | 12.12%                                       |
| Benchmark <sup>2</sup>     | 16.60   | 11.72      | 12.22  |
| Tracking Difference*       | -0.04   |            |  |
| Investor USD               | 16.56%  | 11.59%     | 12.03%                                       |
| Benchmark <sup>2</sup>     | 16.60   | 11.72      | 12.22  |
| Tracking Difference*       | -0.04   |            |  |

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc | 16.58%  | 11.68%     | 11.33%                                       |
| Benchmark <sup>2</sup>     | 16.60   | 11.72      | 11.37  |
| Tracking Difference*       | -0.02   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Standard and Poor's.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

<sup>2</sup> Index returns are adjusted for 30% withholding tax on dividends paid by US securities.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|                                  | Shares  | Cost<br>US Dollars (\$) |                                  | Shares  | Proceeds<br>US Dollars (\$) |
|----------------------------------|---------|-------------------------|----------------------------------|---------|-----------------------------|
| <b>Purchases</b>                 |         |                         | <b>Sales</b>                     |         |                             |
| Apple, Inc.                      | 165,900 | 27,625,305              | Apple, Inc.                      | 179,400 | 29,994,969                  |
| Microsoft Corp.                  | 86,800  | 25,737,565              | Microsoft Corp.                  | 74,700  | 22,040,024                  |
| Palo Alto Networks, Inc.         | 88,430  | 21,665,708              | Alphabet, Inc. Class C           | 96,500  | 10,568,589                  |
| Amazon.com, Inc.                 | 125,600 | 14,014,917              | Amazon.com, Inc.                 | 89,900  | 9,935,191                   |
| NVIDIA Corp.                     | 33,000  | 10,497,277              | NVIDIA Corp.                     | 32,000  | 9,441,845                   |
| Alphabet, Inc. Class A           | 71,100  | 7,805,606               | Berkshire Hathaway, Inc. Class B | 22,600  | 7,283,111                   |
| Tesla, Inc.                      | 36,400  | 7,396,487               | Alphabet, Inc. Class A           | 64,600  | 7,016,123                   |
| Berkshire Hathaway, Inc. Class B | 21,300  | 6,852,895               | Meta Platforms, Inc. Class A     | 30,300  | 6,805,413                   |
| Insulet Corp.                    | 20,300  | 6,345,027               | Exxon Mobil Corp.                | 60,500  | 6,531,972                   |
| Alphabet, Inc. Class C           | 54,000  | 6,087,438               | Tesla, Inc.                      | 27,200  | 5,681,070                   |
| Broadcom, Inc.                   | 8,600   | 5,731,642               | Johnson & Johnson                | 29,300  | 4,681,784                   |
| Meta Platforms, Inc. Class A     | 25,000  | 5,591,332               | UnitedHealth Group, Inc.         | 9,700   | 4,675,852                   |
| UnitedHealth Group, Inc.         | 11,000  | 5,279,208               | Chevron Corp.                    | 27,400  | 4,363,652                   |
| Exxon Mobil Corp.                | 48,400  | 5,263,960               | JPMorgan Chase & Co.             | 31,000  | 4,336,285                   |
| Fair Isaac Corp.                 | 7,600   | 5,021,336               | Visa, Inc. Class A               | 19,000  | 4,271,402                   |
| Johnson & Johnson                | 30,900  | 4,972,104               | Mastercard, Inc. Class A         | 10,700  | 3,946,114                   |
| JPMorgan Chase & Co.             | 34,800  | 4,823,363               | Home Depot, Inc.                 | 12,200  | 3,697,705                   |
| Axon Enterprise, Inc.            | 21,000  | 4,605,184               | Procter & Gamble Co.             | 24,300  | 3,469,750                   |
| Bunge Ltd.                       | 44,000  | 4,591,353               | Salesforce, Inc.                 | 15,800  | 3,133,319                   |
| Visa, Inc. Class A               | 18,000  | 4,128,172               | Comcast Corp. Class A            | 80,900  | 3,110,610                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.46% (2022: 99.46%)</b> |                     |                               |                          |   |                     |                               |                          |
| <b>Equities 99.46% (2022: 99.46%)</b>                |                     |                               |                          |   |                     |                               |                          |
| <b>Communication Services 8.35% (2022: 7.24%)</b>    |                     |                               |                          |   |                     |                               |                          |
| Alphabet, Inc. Class A                               | 1,720,120           | 205,898,364                   | 1.90%                    | Carnival Corp.                              | 290,873             | 5,477,139                     | 0.05%                    |
| Meta Platforms, Inc. Class A                         | 640,412             | 183,785,436                   | 1.70%                    | PulteGroup, Inc.                            | 64,951              | 5,045,394                     | 0.05%                    |
| Alphabet, Inc. Class C                               | 1,479,500           | 178,975,115                   | 1.66%                    | Garmin Ltd.                                 | 44,413              | 4,631,832                     | 0.04%                    |
| Netflix, Inc.  | 128,673             | 56,679,170                    | 0.52%                    | Best Buy Co., Inc.                          | 56,206              | 4,606,082                     | 0.04%                    |
| Comcast Corp. Class A                                | 1,204,338           | 50,040,244                    | 0.46%                    | Expedia Group, Inc.                         | 41,486              | 4,538,154                     | 0.04%                    |
| Walt Disney Co.                                      | 529,126             | 47,240,369                    | 0.44%                    | LKQ Corp.                                   | 73,475              | 4,281,388                     | 0.04%                    |
| Verizon Communications, Inc.                         | 1,217,227           | 45,268,672                    | 0.42%                    | Pool Corp.                                  | 11,300              | 4,233,432                     | 0.04%                    |
| AT&T, Inc.   | 2,070,105           | 33,018,175                    | 0.31%                    | MGM Resorts International                   | 87,744              | 3,853,717                     | 0.04%                    |
| T-Mobile US, Inc.                                    | 166,774             | 23,164,909                    | 0.21%                    | CarMax, Inc.                                | 45,896              | 3,841,495                     | 0.04%                    |
| Activision Blizzard, Inc.                            | 207,041             | 17,453,556                    | 0.16%                    | Domino's Pizza, Inc.                        | 10,200              | 3,437,298                     | 0.03%                    |
| Charter Communications, Inc. Class A                 | 30,044              | 11,037,264                    | 0.10%                    | BorgWarner, Inc.                            | 67,923              | 3,322,114                     | 0.03%                    |
| Electronic Arts, Inc.                                | 75,359              | 9,774,062                     | 0.09%                    | Caesars Entertainment, Inc.                 | 62,300              | 3,175,431                     | 0.03%                    |
| Warner Bros Discovery, Inc.                          | 641,994             | 8,050,605                     | 0.07%                    | Wynn Resorts Ltd.                           | 29,784              | 3,145,488                     | 0.03%                    |
| Take-Two Interactive Software, Inc.                  | 46,122              | 6,787,313                     | 0.06%                    | Etsy, Inc.                                  | 35,600              | 3,012,116                     | 0.03%                    |
| Omnicom Group, Inc.                                  | 57,931              | 5,512,135                     | 0.05%                    | Tapestry, Inc.                              | 66,714              | 2,855,359                     | 0.03%                    |
| Interpublic Group of Cos, Inc.                       | 111,170             | 4,288,939                     | 0.04%                    | Norwegian Cruise Line Holdings Ltd.         | 122,694             | 2,671,048                     | 0.03%                    |
| Live Nation Entertainment, Inc.                      | 41,400              | 3,771,954                     | 0.04%                    | Bath & Body Works, Inc.                     | 65,922              | 2,472,075                     | 0.02%                    |
| Match Group, Inc.                                    | 81,000              | 3,389,850                     | 0.03%                    | Hasbro, Inc.                                | 37,567              | 2,433,215                     | 0.02%                    |
| Fox Corp. Class A                                    | 78,746              | 2,677,364                     | 0.03%                    | Whirlpool Corp.                             | 15,720              | 2,338,979                     | 0.02%                    |
| Paramount Global Class B                             | 145,784             | 2,319,423                     | 0.02%                    | VF Corp.                                    | 95,159              | 1,816,585                     | 0.02%                    |
| News Corp. Class A                                   | 111,947             | 2,182,966                     | 0.02%                    | Mohawk Industries, Inc.                     | 15,214              | 1,569,476                     | 0.02%                    |
| Fox Corp. Class B                                    | 39,037              | 1,244,890                     | 0.01%                    | Ralph Lauren Corp. Class A                  | 11,843              | 1,460,242                     | 0.01%                    |
| News Corp. Class B                                   | 33,382              | 658,293                       | 0.01%                    | Advance Auto Parts, Inc.                    | 17,125              | 1,203,888                     | 0.01%                    |
|  |                     | <b>903,219,068</b>            | <b>8.35%</b>             | Newell Brands, Inc.                         | 108,596             | 944,785                       | 0.01%                    |
|  |                     |                               |                          |   |                     | <b>1,146,385,971</b>          | <b>10.60%</b>            |
| <b>Consumer Discretionary 10.60% (2022: 9.74%)</b>   |                     |                               |                          | <b>Consumer Staples 6.63% (2022: 7.16%)</b> |                     |                               |                          |
| Amazon.com, Inc.                                     | 2,584,420           | 336,904,991                   | 3.12%                    | Procter & Gamble Co.                        | 682,399             | 103,547,224                   | 0.96%                    |
| Tesla, Inc.  | 779,988             | 204,177,459                   | 1.89%                    | PepsiCo, Inc.                               | 398,848             | 73,874,627                    | 0.68%                    |
| Home Depot, Inc.                                     | 293,161             | 91,067,533                    | 0.84%                    | Costco Wholesale Corp.                      | 128,385             | 69,119,916                    | 0.64%                    |
| McDonald's Corp.                                     | 211,339             | 63,065,671                    | 0.58%                    | Coca-Cola Co.                               | 1,126,778           | 67,854,571                    | 0.63%                    |
| NIKE, Inc. Class B                                   | 356,847             | 39,385,203                    | 0.36%                    | Walmart, Inc.                               | 406,086             | 63,828,597                    | 0.59%                    |
| Lowe's Cos, Inc.                                     | 172,706             | 38,979,744                    | 0.36%                    | Philip Morris International, Inc.           | 449,347             | 43,865,254                    | 0.41%                    |
| Starbucks Corp.                                      | 331,914             | 32,879,401                    | 0.30%                    | Mondelez International, Inc. Class A        | 394,219             | 28,754,334                    | 0.27%                    |
| Booking Holdings, Inc.                               | 10,710              | 28,920,534                    | 0.27%                    | Altria Group, Inc.                          | 516,666             | 23,404,970                    | 0.22%                    |
| TJX Cos, Inc.  | 333,381             | 28,267,375                    | 0.26%                    | Colgate-Palmolive Co.                       | 240,116             | 18,498,537                    | 0.17%                    |
| Ford Motor Co.                                       | 1,137,995           | 17,217,864                    | 0.16%                    | Target Corp.                                | 133,665             | 17,630,414                    | 0.16%                    |
| Chipotle Mexican Grill, Inc. Class A                 | 7,967               | 17,041,413                    | 0.16%                    | Kimberly-Clark Corp.                        | 97,611              | 13,476,175                    | 0.12%                    |
| O'Reilly Automotive, Inc.                            | 17,672              | 16,882,062                    | 0.16%                    | Estee Lauder Cos, Inc. Class A              | 67,191              | 13,194,969                    | 0.12%                    |
| General Motors Co.                                   | 402,450             | 15,518,472                    | 0.14%                    | General Mills, Inc.                         | 169,939             | 13,034,321                    | 0.12%                    |
| Marriott International, Inc. Class A                 | 74,592              | 13,701,804                    | 0.13%                    | Monster Beverage Corp.                      | 221,104             | 12,700,214                    | 0.12%                    |
| AutoZone, Inc.                                       | 5,291               | 13,192,368                    | 0.12%                    | Archer-Daniels-Midland Co.                  | 157,681             | 11,914,376                    | 0.11%                    |
| Yum! Brands, Inc.                                    | 81,048              | 11,229,200                    | 0.10%                    | Constellation Brands, Inc. Class A          | 46,676              | 11,488,364                    | 0.11%                    |
| Hilton Worldwide Holdings, Inc.                      | 76,563              | 11,143,745                    | 0.10%                    | Sysco Corp.                                 | 146,684             | 10,883,953                    | 0.10%                    |
| Ross Stores, Inc.                                    | 99,010              | 11,101,991                    | 0.10%                    | Dollar General Corp.                        | 63,421              | 10,767,617                    | 0.10%                    |
| DR Horton, Inc.                                      | 89,806              | 10,928,492                    | 0.10%                    | Hershey Co.                                 | 42,580              | 10,632,226                    | 0.10%                    |
| Lennar Corp. Class A                                 | 73,409              | 9,198,882                     | 0.09%                    | Kroger Co.                                  | 189,032             | 8,884,504                     | 0.08%                    |
| Aptiv plc  | 78,323              | 7,995,995                     | 0.07%                    | Dollar Tree, Inc.                           | 60,231              | 8,643,148                     | 0.08%                    |
| Tractor Supply Co.                                   | 31,698              | 7,008,428                     | 0.07%                    | Kraft Heinz Co.                             | 230,860             | 8,195,530                     | 0.08%                    |
| eBay, Inc.   | 154,959             | 6,925,118                     | 0.06%                    | Keurig Dr Pepper, Inc.                      | 244,100             | 7,633,007                     | 0.07%                    |
| Genuine Parts Co.                                    | 40,675              | 6,883,430                     | 0.06%                    | Church & Dwight Co., Inc.                   | 70,671              | 7,083,354                     | 0.07%                    |
| Ulta Beauty, Inc.                                    | 14,484              | 6,816,098                     | 0.06%                    | McCormick & Co., Inc.                       | 72,646              | 6,336,911                     | 0.06%                    |
| Royal Caribbean Cruises Ltd.                         | 63,639              | 6,601,910                     | 0.06%                    | Walgreens Boots Alliance, Inc.              | 207,920             | 5,923,641                     | 0.05%                    |
| Darden Restaurants, Inc.                             | 35,078              | 5,860,832                     | 0.06%                    | Clorox Co.                                  | 35,770              | 5,688,861                     | 0.05%                    |
| NVR, Inc.  | 881                 | 5,594,896                     | 0.05%                    | Kellogg Co.                                 | 74,701              | 5,034,847                     | 0.05%                    |
| Las Vegas Sands Corp.                                | 95,316              | 5,528,328                     | 0.05%                    | Lamb Weston Holdings, Inc.                  | 42,349              | 4,868,018                     | 0.04%                    |
|  |                     |                               |                          | Conagra Brands, Inc.                        | 138,593             | 4,673,356                     | 0.04%                    |
|  |                     |                               |                          | J M Smucker Co.                             | 30,820              | 4,551,189                     | 0.04%                    |
|  |                     |                               |                          | Tyson Foods, Inc. Class A                   | 82,803              | 4,226,265                     | 0.04%                    |
|  |                     |                               |                          | Bunge Ltd.                                  | 43,500              | 4,104,225                     | 0.04%                    |



|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|--|---------------------|-------------------------------|--------------------------|
| Molson Coors Beverage Co.<br>Class B            | 54,727              | 3,603,226                     | 0.03%                    | Prudential Financial, Inc.                 | 105,850             | 9,338,087                     | 0.09%                    |
| Brown-Forman Corp. Class B                      | 53,027              | 3,541,143                     | 0.03%                    | Berkshire Hathaway, Inc.<br>Class A        | 18                  | 9,320,580                     | 0.09%                    |
| Hormel Foods Corp.                              | 83,801              | 3,370,476                     | 0.03%                    | Bank of New York Mellon<br>Corp.           | 207,855             | 9,253,705                     | 0.09%                    |
| Campbell Soup Co.                               | 57,987              | 2,650,586                     | 0.02%                    | Discover Financial Services                | 73,514              | 8,590,111                     | 0.08%                    |
|   |                     | <b>717,482,946</b>            | <b>6.63%</b>             | Allstate Corp.                             | 76,125              | 8,300,670                     | 0.08%                    |
| <b>Energy 4.09% (2022: 5.20%)</b>               |                     |                               |                          | Arch Capital Group Ltd.                    | 107,900             | 8,076,315                     | 0.07%                    |
| Exxon Mobil Corp.                               | 1,170,482           | 125,534,194                   | 1.16%                    | Global Payments, Inc.                      | 75,884              | 7,476,092                     | 0.07%                    |
| Chevron Corp.                                   | 504,520             | 79,386,222                    | 0.73%                    | T Rowe Price Group, Inc.                   | 65,053              | 7,287,237                     | 0.07%                    |
| ConocoPhillips                                  | 350,260             | 36,290,439                    | 0.34%                    | Willis Towers Watson plc                   | 30,773              | 7,247,042                     | 0.07%                    |
| Schlumberger NV                                 | 412,579             | 20,265,880                    | 0.19%                    | State Street Corp.                         | 96,815              | 7,084,922                     | 0.06%                    |
| EOG Resources, Inc.                             | 169,251             | 19,369,084                    | 0.18%                    | Hartford Financial Services<br>Group, Inc. | 89,806              | 6,467,828                     | 0.06%                    |
| Marathon Petroleum Corp.                        | 122,798             | 14,318,247                    | 0.13%                    | M&T Bank Corp.                             | 48,095              | 5,952,237                     | 0.05%                    |
| Pioneer Natural Resources<br>Co.                | 67,692              | 14,024,429                    | 0.13%                    | Raymond James Financial,<br>Inc.           | 55,322              | 5,740,764                     | 0.05%                    |
| Phillips 66                                     | 132,812             | 12,667,609                    | 0.12%                    | FleetCor Technologies, Inc.                | 21,356              | 5,362,065                     | 0.05%                    |
| Valero Energy Corp.                             | 104,639             | 12,274,155                    | 0.11%                    | Fifth Third Bancorp                        | 197,687             | 5,181,376                     | 0.05%                    |
| Occidental Petroleum Corp.                      | 207,981             | 12,229,283                    | 0.11%                    | Principal Financial Group,<br>Inc.         | 65,666              | 4,980,109                     | 0.05%                    |
| Williams Cos, Inc.                              | 352,613             | 11,505,762                    | 0.11%                    | Nasdaq, Inc.                               | 98,344              | 4,902,448                     | 0.04%                    |
| Hess Corp.                                      | 79,975              | 10,872,601                    | 0.10%                    | Regions Financial Corp.                    | 271,551             | 4,839,039                     | 0.04%                    |
| Kinder Morgan, Inc.                             | 570,828             | 9,829,658                     | 0.09%                    | Brown & Brown, Inc.                        | 68,200              | 4,694,888                     | 0.04%                    |
| Baker Hughes Co. Class A                        | 293,122             | 9,265,586                     | 0.09%                    | Huntington Bancshares, Inc.                | 416,841             | 4,493,546                     | 0.04%                    |
| Devon Energy Corp.                              | 185,741             | 8,978,720                     | 0.08%                    | Northern Trust Corp.                       | 60,179              | 4,461,671                     | 0.04%                    |
| Halliburton Co.                                 | 261,114             | 8,614,151                     | 0.08%                    | FactSet Research Systems,<br>Inc.          | 11,100              | 4,447,215                     | 0.04%                    |
| ONEOK, Inc.                                     | 129,658             | 8,002,492                     | 0.07%                    | Cincinnati Financial Corp.                 | 45,627              | 4,440,420                     | 0.04%                    |
| Diamondback Energy, Inc.                        | 52,432              | 6,887,468                     | 0.06%                    | Cboe Global Markets, Inc.                  | 30,720              | 4,239,667                     | 0.04%                    |
| Coterra Energy, Inc.                            | 219,774             | 5,560,282                     | 0.05%                    | Everest Re Group Ltd.                      | 12,373              | 4,229,834                     | 0.04%                    |
| Targa Resources Corp.                           | 65,700              | 4,999,770                     | 0.05%                    | Synchrony Financial                        | 124,558             | 4,225,007                     | 0.04%                    |
| EQT Corp.                                       | 104,900             | 4,314,537                     | 0.04%                    | Citizens Financial Group, Inc.             | 139,759             | 3,644,915                     | 0.03%                    |
| Marathon Oil Corp.                              | 179,466             | 4,131,307                     | 0.04%                    | Jack Henry & Associates,<br>Inc.           | 21,013              | 3,516,105                     | 0.03%                    |
| APA Corp.                                       | 89,707              | 3,065,288                     | 0.03%                    | WR Berkley Corp.                           | 57,969              | 3,452,634                     | 0.03%                    |
|   |                     | <b>442,387,164</b>            | <b>4.09%</b>             | Loews Corp.                                | 54,333              | 3,226,294                     | 0.03%                    |
| <b>Financials 12.35% (2022: 11.60%)</b>         |                     |                               |                          | MarketAxess Holdings, Inc.                 | 10,900              | 2,849,478                     | 0.03%                    |
| Berkshire Hathaway, Inc.<br>Class B             | 488,778             | 166,673,298                   | 1.54%                    | Globe Life, Inc.                           | 25,611              | 2,807,478                     | 0.03%                    |
| JPMorgan Chase & Co.                            | 846,064             | 123,051,548                   | 1.14%                    | KeyCorp                                    | 270,369             | 2,498,210                     | 0.02%                    |
| Visa, Inc. Class A                              | 468,557             | 111,272,916                   | 1.03%                    | Invesco Ltd.                               | 131,657             | 2,213,154                     | 0.02%                    |
| Mastercard, Inc. Class A                        | 242,290             | 95,292,657                    | 0.88%                    | Franklin Resources, Inc.                   | 82,802              | 2,211,641                     | 0.02%                    |
| Bank of America Corp.                           | 2,007,315           | 57,589,867                    | 0.53%                    | Assurant, Inc.                             | 15,188              | 1,909,435                     | 0.02%                    |
| Wells Fargo & Co.                               | 1,086,354           | 46,365,589                    | 0.43%                    | Comerica, Inc.                             | 37,613              | 1,593,287                     | 0.01%                    |
| S&P Global, Inc.                                | 94,957              | 38,067,312                    | 0.35%                    | Zions Bancorp NA                           | 43,385              | 1,165,321                     | 0.01%                    |
| Morgan Stanley                                  | 377,176             | 32,210,830                    | 0.30%                    | Lincoln National Corp.                     | 44,274              | 1,140,498                     | 0.01%                    |
| Goldman Sachs Group, Inc.                       | 96,215              | 31,033,186                    | 0.29%                    |  |                     | <b>1,336,104,305</b>          | <b>12.35%</b>            |
| American Express Co.                            | 172,181             | 29,993,930                    | 0.28%                    | <b>Health Care 13.35% (2022: 15.73%)</b>   |                     |                               |                          |
| BlackRock, Inc. Class A                         | 43,350              | 29,960,919                    | 0.28%                    | UnitedHealth Group, Inc.                   | 269,593             | 129,577,180                   | 1.20%                    |
| Marsh & McLennan Cos, Inc.                      | 143,315             | 26,954,685                    | 0.25%                    | Johnson & Johnson                          | 752,352             | 124,529,303                   | 1.15%                    |
| Citigroup, Inc.                                 | 563,604             | 25,948,328                    | 0.24%                    | Eli Lilly & Co.                            | 228,103             | 106,975,745                   | 0.99%                    |
| Charles Schwab Corp.                            | 430,258             | 24,387,023                    | 0.22%                    | Merck & Co., Inc.                          | 734,635             | 84,769,533                    | 0.78%                    |
| Chubb Ltd.                                      | 119,888             | 23,085,633                    | 0.21%                    | AbbVie, Inc.                               | 510,816             | 68,822,240                    | 0.64%                    |
| Fiserv, Inc.                                    | 178,690             | 22,541,744                    | 0.21%                    | Pfizer, Inc.                               | 1,634,410           | 59,950,159                    | 0.55%                    |
| Progressive Corp.                               | 169,479             | 22,433,935                    | 0.21%                    | Thermo Fisher Scientific, Inc.             | 111,669             | 58,263,301                    | 0.54%                    |
| PayPal Holdings, Inc.                           | 323,008             | 21,554,324                    | 0.20%                    | Abbott Laboratories                        | 503,483             | 54,889,717                    | 0.51%                    |
| Aon plc Class A                                 | 59,169              | 20,425,139                    | 0.19%                    | Danaher Corp.                              | 192,283             | 46,147,920                    | 0.43%                    |
| CME Group, Inc. Class A                         | 104,178             | 19,303,142                    | 0.18%                    | Bristol-Myers Squibb Co.                   | 608,203             | 38,894,582                    | 0.36%                    |
| Intercontinental Exchange,<br>Inc.              | 162,071             | 18,326,989                    | 0.17%                    | Intuitive Surgical, Inc.                   | 101,413             | 34,677,161                    | 0.32%                    |
| Moody's Corp.                                   | 45,678              | 15,883,154                    | 0.15%                    | Amgen, Inc.                                | 154,727             | 34,352,489                    | 0.32%                    |
| PNC Financial Services<br>Group, Inc.           | 115,526             | 14,550,500                    | 0.13%                    | Medtronic plc                              | 385,177             | 33,934,094                    | 0.31%                    |
| Arthur J Gallagher & Co.                        | 61,982              | 13,609,388                    | 0.13%                    | Elevance Health, Inc.                      | 68,608              | 30,481,848                    | 0.28%                    |
| US Bancorp                                      | 403,940             | 13,346,178                    | 0.12%                    | Stryker Corp.                              | 97,761              | 29,825,903                    | 0.28%                    |
| Capital One Financial Corp.                     | 110,558             | 12,091,728                    | 0.11%                    | Gilead Sciences, Inc.                      | 361,132             | 27,832,443                    | 0.26%                    |
| American International<br>Group, Inc.           | 209,628             | 12,061,995                    | 0.11%                    | Vertex Pharmaceuticals, Inc.               | 74,509              | 26,220,462                    | 0.24%                    |
| Truist Financial Corp.                          | 385,651             | 11,704,508                    | 0.11%                    | CVS Health Corp.                           | 371,263             | 25,665,411                    | 0.24%                    |
| Travelers Cos, Inc.                             | 66,835              | 11,606,566                    | 0.11%                    | Cigna Group                                | 85,709              | 24,049,945                    | 0.22%                    |
| Aflac, Inc.                                     | 159,184             | 11,111,043                    | 0.10%                    | Zoetis, Inc. Class A                       | 133,807             | 23,042,903                    | 0.21%                    |
| MSCI, Inc. Class A                              | 23,163              | 10,870,164                    | 0.10%                    | Boston Scientific Corp.                    | 416,174             | 22,510,852                    | 0.21%                    |
| MetLife, Inc.                                   | 186,305             | 10,531,822                    | 0.10%                    | Regeneron Pharmaceuticals,<br>Inc.         | 31,221              | 22,433,537                    | 0.21%                    |
| Ameriprise Financial, Inc.                      | 30,134              | 10,009,309                    | 0.09%                    | Becton Dickinson & Co.                     | 82,211              | 21,704,526                    | 0.20%                    |
| Fidelity National<br>Information Services, Inc. | 171,730             | 9,393,631                     | 0.09%                    |  |                     |                               |                          |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| HCA Healthcare, Inc.                           | 59,746           | 18,131,716                 | 0.17%                 | Emerson Electric Co.                         | 165,539          | 14,963,070                 | 0.14%                 |
| McKesson Corp.                                 | 39,226           | 16,761,662                 | 0.15%                 | Norfolk Southern Corp.                       | 65,885           | 14,940,083                 | 0.14%                 |
| Edwards Lifesciences Corp.                     | 175,525          | 16,557,273                 | 0.15%                 | Parker-Hannifin Corp.                        | 37,174           | 14,499,347                 | 0.13%                 |
| Humana, Inc.                                   | 36,167           | 16,171,351                 | 0.15%                 | General Dynamics Corp.                       | 65,138           | 14,014,441                 | 0.13%                 |
| Dexcom, Inc.                                   | 112,200          | 14,418,822                 | 0.13%                 | TransDigm Group, Inc.                        | 15,142           | 13,539,522                 | 0.13%                 |
| IDEXX Laboratories, Inc.                       | 24,068           | 12,087,672                 | 0.11%                 | Johnson Controls International plc           | 198,618          | 13,533,831                 | 0.13%                 |
| IQVIA Holdings, Inc.                           | 53,737           | 12,078,465                 | 0.11%                 | PACCAR, Inc.                                 | 151,235          | 12,650,808                 | 0.12%                 |
| Biogen, Inc.                                   | 41,907           | 11,937,209                 | 0.11%                 | Trane Technologies plc                       | 65,988           | 12,620,865                 | 0.12%                 |
| Moderna, Inc.                                  | 94,900           | 11,530,350                 | 0.11%                 | Cintas Corp.                                 | 25,039           | 12,446,386                 | 0.12%                 |
| Centene Corp.                                  | 158,850          | 10,714,433                 | 0.10%                 | Carrier Global Corp.                         | 241,669          | 12,013,366                 | 0.11%                 |
| Agilent Technologies, Inc.                     | 85,547           | 10,287,027                 | 0.10%                 | Copart, Inc.                                 | 124,130          | 11,321,897                 | 0.10%                 |
| ResMed, Inc.                                   | 42,551           | 9,297,394                  | 0.09%                 | Rockwell Automation, Inc.                    | 33,265           | 10,959,154                 | 0.10%                 |
| GE HealthCare Technologies, Inc.               | 113,185          | 9,195,149                  | 0.09%                 | AMETEK, Inc.                                 | 66,707           | 10,798,529                 | 0.10%                 |
| AmerisourceBergen Corp.                        | 46,907           | 9,026,314                  | 0.08%                 | L3Harris Technologies, Inc.                  | 54,886           | 10,745,032                 | 0.10%                 |
| Zimmer Biomet Holdings, Inc.                   | 60,373           | 8,790,309                  | 0.08%                 | Otis Worldwide Corp.                         | 119,584          | 10,644,172                 | 0.10%                 |
| Illumina, Inc.                                 | 45,801           | 8,587,229                  | 0.08%                 | CoStar Group, Inc.                           | 118,300          | 10,528,700                 | 0.10%                 |
| Mettler-Toledo International, Inc.             | 6,421            | 8,422,040                  | 0.08%                 | Paychex, Inc.                                | 92,949           | 10,398,205                 | 0.10%                 |
| West Pharmaceutical Services, Inc.             | 21,500           | 8,223,105                  | 0.08%                 | WW Grainger, Inc.                            | 12,914           | 10,183,851                 | 0.09%                 |
| Align Technology, Inc.                         | 20,668           | 7,309,032                  | 0.07%                 | Cummins, Inc.                                | 40,940           | 10,036,850                 | 0.09%                 |
| Cardinal Health, Inc.                          | 73,848           | 6,983,805                  | 0.06%                 | Fastenal Co.                                 | 165,242          | 9,747,626                  | 0.09%                 |
| Baxter International, Inc.                     | 146,508          | 6,674,904                  | 0.06%                 | Old Dominion Freight Line, Inc.              | 26,000           | 9,613,500                  | 0.09%                 |
| STERIS plc                                     | 28,800           | 6,479,424                  | 0.06%                 | Verisk Analytics, Inc. Class A               | 41,877           | 9,465,458                  | 0.09%                 |
| Laboratory Corp. of America Holdings           | 25,582           | 6,173,704                  | 0.06%                 | Republic Services, Inc. Class A              | 59,518           | 9,116,372                  | 0.08%                 |
| Insulet Corp.                                  | 20,100           | 5,795,634                  | 0.05%                 | United Rentals, Inc.                         | 19,897           | 8,861,527                  | 0.08%                 |
| Hologic, Inc.                                  | 71,566           | 5,794,699                  | 0.05%                 | Delta Air Lines, Inc.                        | 186,339          | 8,858,556                  | 0.08%                 |
| Cooper Cos, Inc.                               | 14,246           | 5,462,344                  | 0.05%                 | Equifax, Inc.                                | 35,484           | 8,349,385                  | 0.08%                 |
| Molina Healthcare, Inc.                        | 16,900           | 5,090,956                  | 0.05%                 | Quanta Services, Inc.                        | 42,092           | 8,268,973                  | 0.08%                 |
| Waters Corp.                                   | 17,166           | 4,575,426                  | 0.04%                 | Xylem, Inc.                                  | 69,262           | 7,800,286                  | 0.07%                 |
| Quest Diagnostics, Inc.                        | 32,274           | 4,536,433                  | 0.04%                 | Ingersoll Rand, Inc.                         | 117,145          | 7,656,597                  | 0.07%                 |
| Revvity, Inc.                                  | 36,454           | 4,330,371                  | 0.04%                 | Fortive Corp.                                | 102,390          | 7,655,700                  | 0.07%                 |
| Bio-Techne Corp.                               | 45,600           | 3,722,328                  | 0.03%                 | Southwest Airlines Co.                       | 171,438          | 6,207,770                  | 0.06%                 |
| Viatis, Inc.                                   | 348,069          | 3,473,729                  | 0.03%                 | Dover Corp.                                  | 40,513           | 5,981,744                  | 0.06%                 |
| Incyte Corp.                                   | 54,025           | 3,363,056                  | 0.03%                 | Westinghouse Air Brake Technologies Corp.    | 52,308           | 5,736,618                  | 0.05%                 |
| Teleflex, Inc.                                 | 13,659           | 3,305,888                  | 0.03%                 | Broadridge Financial Solutions, Inc.         | 34,084           | 5,645,333                  | 0.05%                 |
| Henry Schein, Inc.                             | 38,222           | 3,099,804                  | 0.03%                 | Expeditors International of Washington, Inc. | 44,215           | 5,355,763                  | 0.05%                 |
| Charles River Laboratories International, Inc. | 14,700           | 3,090,675                  | 0.03%                 | Howmet Aerospace, Inc.                       | 106,562          | 5,281,213                  | 0.05%                 |
| Universal Health Services, Inc. Class B        | 18,103           | 2,856,110                  | 0.03%                 | United Airlines Holdings, Inc.               | 94,972           | 5,211,114                  | 0.05%                 |
| DENTSPLY SIRONA, Inc.                          | 61,749           | 2,471,195                  | 0.02%                 | IDEX Corp.                                   | 21,900           | 4,714,194                  | 0.04%                 |
| Bio-Rad Laboratories, Inc. Class A             | 6,200            | 2,350,544                  | 0.02%                 | Paycom Software, Inc.                        | 14,000           | 4,497,360                  | 0.04%                 |
| Catalent, Inc.                                 | 51,800           | 2,246,048                  | 0.02%                 | Snap-on, Inc.                                | 15,264           | 4,398,932                  | 0.04%                 |
| DaVita, Inc.                                   | 16,133           | 1,620,883                  | 0.02%                 | Jacobs Solutions, Inc.                       | 36,699           | 4,363,144                  | 0.04%                 |
| Organon & Co.                                  | 74,383           | 1,547,910                  | 0.01%                 | JB Hunt Transport Services, Inc.             | 24,016           | 4,347,617                  | 0.04%                 |
|  |                  | <b>1,444,123,676</b>       | <b>13.35%</b>         | Stanley Black & Decker, Inc.                 | 44,575           | 4,177,123                  | 0.04%                 |
| <b>Industrials 8.55% (2022: 8.61%)</b>         |                  |                            |                       | Axon Enterprise, Inc.                        | 20,400           | 3,980,448                  | 0.04%                 |
| Raytheon Technologies Corp.                    | 423,032          | 41,440,215                 | 0.38%                 | Textron, Inc.                                | 58,707           | 3,970,354                  | 0.04%                 |
| Honeywell International, Inc.                  | 192,602          | 39,964,915                 | 0.37%                 | Nordson Corp.                                | 15,600           | 3,871,608                  | 0.04%                 |
| United Parcel Service, Inc. Class B            | 209,797          | 37,606,112                 | 0.35%                 | Masco Corp.                                  | 65,449           | 3,755,464                  | 0.03%                 |
| Caterpillar, Inc.                              | 149,201          | 36,710,906                 | 0.34%                 | Leidos Holdings, Inc.                        | 39,800           | 3,521,504                  | 0.03%                 |
| Union Pacific Corp.                            | 176,476          | 36,110,519                 | 0.33%                 | American Airlines Group, Inc.                | 188,476          | 3,381,259                  | 0.03%                 |
| General Electric Co.                           | 315,257          | 34,630,981                 | 0.32%                 | CH Robinson Worldwide, Inc.                  | 33,801           | 3,189,124                  | 0.03%                 |
| Boeing Co.                                     | 163,692          | 34,565,203                 | 0.32%                 | Pentair plc                                  | 47,716           | 3,082,454                  | 0.03%                 |
| Deere & Co.                                    | 78,062           | 31,629,942                 | 0.29%                 | Allegion plc                                 | 25,496           | 3,060,030                  | 0.03%                 |
| Lockheed Martin Corp.                          | 65,283           | 30,054,988                 | 0.28%                 | Ceridian HCM Holding, Inc.                   | 44,800           | 3,000,256                  | 0.03%                 |
| Automatic Data Processing, Inc.                | 119,635          | 26,294,577                 | 0.24%                 | Rollins, Inc.                                | 66,851           | 2,863,228                  | 0.03%                 |
| Eaton Corp. plc                                | 115,427          | 23,212,370                 | 0.21%                 | Generac Holdings, Inc.                       | 17,900           | 2,669,427                  | 0.02%                 |
| CSX Corp.                                      | 588,476          | 20,067,032                 | 0.19%                 | Huntington Ingalls Industries, Inc.          | 11,511           | 2,619,904                  | 0.02%                 |
| Illinois Tool Works, Inc.                      | 80,081           | 20,033,063                 | 0.19%                 | A O Smith Corp.                              | 35,921           | 2,614,330                  | 0.02%                 |
| Northrop Grumman Corp.                         | 41,341           | 18,843,228                 | 0.17%                 | Robert Half International, Inc.              | 31,178           | 2,345,209                  | 0.02%                 |
| Waste Management, Inc.                         | 107,210          | 18,592,358                 | 0.17%                 | Alaska Air Group, Inc.                       | 37,266           | 1,981,806                  | 0.02%                 |
| FedEx Corp.                                    | 66,974           | 16,602,855                 | 0.15%                 |  |                  | <b>924,400,156</b>         | <b>8.55%</b>          |
| 3M Co.   | 159,701          | 15,984,473                 | 0.15%                 |  |                  |                            |                       |

|   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|----------------------------|-----------------------|--|------------------|----------------------------|-----------------------|
| <b>Information Technology 28.11% (2022: 25.60%)</b> |                  |                            |                       |  |                  |                            |                       |
| Apple, Inc.   | 4,280,516        | 830,291,689                | 7.68%                 | F5, Inc.                                     | 17,388           | 2,543,169                  | 0.02%                 |
| Microsoft Corp.                                     | 2,152,687        | 733,076,031                | 6.78%                 | DXC Technology Co.                           | 65,600           | 1,752,832                  | 0.02%                 |
| NVIDIA Corp.  | 716,028          | 302,894,165                | 2.80%                 |  |                  | <b>3,041,049,542</b>       | <b>28.11%</b>         |
| Broadcom, Inc.                                      | 120,736          | 104,730,029                | 0.97%                 | <b>Materials 2.49% (2022: 2.72%)</b>         |                  |                            |                       |
| Adobe, Inc.   | 132,790          | 64,932,982                 | 0.60%                 | Linde plc                                    | 141,788          | 54,032,571                 | 0.50%                 |
| Cisco Systems, Inc.                                 | 1,186,005        | 61,363,899                 | 0.57%                 | Air Products & Chemicals, Inc.               | 64,262           | 19,248,397                 | 0.18%                 |
| Salesforce, Inc.                                    | 283,472          | 59,886,295                 | 0.55%                 | Sherwin-Williams Co.                         | 67,942           | 18,039,960                 | 0.17%                 |
| Accenture plc Class A                               | 182,835          | 56,419,224                 | 0.52%                 | Freeport-McMoRan, Inc.                       | 414,976          | 16,599,040                 | 0.15%                 |
| Advanced Micro Devices, Inc.                        | 466,212          | 53,106,209                 | 0.49%                 | Ecolab, Inc.                                 | 71,752           | 13,395,381                 | 0.12%                 |
| Oracle Corp.  | 445,484          | 53,052,690                 | 0.49%                 | Nucor Corp.                                  | 72,754           | 11,930,201                 | 0.11%                 |
| Texas Instruments, Inc.                             | 262,789          | 47,307,276                 | 0.44%                 | Corteva, Inc.                                | 205,751          | 11,789,532                 | 0.11%                 |
| Intel Corp.   | 1,207,607        | 40,382,378                 | 0.37%                 | Dow, Inc.                                    | 204,769          | 10,905,997                 | 0.10%                 |
| QUALCOMM, Inc.                                      | 322,506          | 38,391,114                 | 0.35%                 | PPG Industries, Inc.                         | 68,196           | 10,113,467                 | 0.09%                 |
| Intuit, Inc.  | 81,222           | 37,215,108                 | 0.34%                 | Newmont Corp.                                | 230,081          | 9,815,255                  | 0.09%                 |
| Applied Materials, Inc.                             | 244,637          | 35,359,832                 | 0.33%                 | DuPont de Nemours, Inc.                      | 132,868          | 9,492,090                  | 0.09%                 |
| International Business Machines Corp.               | 262,914          | 35,180,522                 | 0.33%                 | Vulcan Materials Co.                         | 38,515           | 8,682,822                  | 0.08%                 |
| ServiceNow, Inc.                                    | 59,000           | 33,156,230                 | 0.31%                 | Martin Marietta Materials, Inc.              | 17,958           | 8,291,029                  | 0.08%                 |
| Analog Devices, Inc.                                | 146,454          | 28,530,704                 | 0.26%                 | Albemarle Corp.                              | 33,927           | 7,568,774                  | 0.07%                 |
| Lam Research Corp.                                  | 38,842           | 24,969,968                 | 0.23%                 | LyondellBasell Industries NV Class A         | 73,566           | 6,755,566                  | 0.06%                 |
| Palo Alto Networks, Inc.                            | 87,630           | 22,390,341                 | 0.21%                 | International Flavors & Fragrances, Inc.     | 73,706           | 5,866,261                  | 0.05%                 |
| Micron Technology, Inc.                             | 316,822          | 19,994,636                 | 0.18%                 | Ball Corp.                                   | 91,073           | 5,301,359                  | 0.05%                 |
| KLA Corp.   | 39,692           | 19,251,414                 | 0.18%                 | Steel Dynamics, Inc.                         | 46,600           | 5,076,138                  | 0.05%                 |
| Synopsys, Inc.                                      | 44,110           | 19,205,935                 | 0.18%                 | Amcor plc                                    | 424,700          | 4,238,506                  | 0.04%                 |
| Cadence Design Systems, Inc.                        | 78,932           | 18,511,133                 | 0.17%                 | Avery Dennison Corp.                         | 23,429           | 4,025,102                  | 0.04%                 |
| NXP Semiconductors NV                               | 75,200           | 15,391,936                 | 0.14%                 | CF Industries Holdings, Inc.                 | 56,849           | 3,946,458                  | 0.04%                 |
| Roper Technologies, Inc.                            | 30,874           | 14,844,219                 | 0.14%                 | FMC Corp.                                    | 36,006           | 3,756,866                  | 0.03%                 |
| Amphenol Corp. Class A                              | 172,328          | 14,639,264                 | 0.14%                 | Packaging Corp. of America                   | 26,228           | 3,466,292                  | 0.03%                 |
| Fortinet, Inc.                                      | 188,690          | 14,263,077                 | 0.13%                 | Mosaic Co.                                   | 96,387           | 3,373,545                  | 0.03%                 |
| Motorola Solutions, Inc.                            | 48,623           | 14,260,153                 | 0.13%                 | Celanese Corp. Class A                       | 28,971           | 3,354,842                  | 0.03%                 |
| Microchip Technology, Inc.                          | 158,578          | 14,207,003                 | 0.13%                 | International Paper Co.                      | 100,456          | 3,195,505                  | 0.03%                 |
| TE Connectivity Ltd.                                | 91,200           | 12,782,592                 | 0.12%                 | Eastman Chemical Co.                         | 34,320           | 2,873,270                  | 0.03%                 |
| Autodesk, Inc.                                      | 61,974           | 12,680,500                 | 0.12%                 | Westrock Co.                                 | 73,295           | 2,130,686                  | 0.02%                 |
| ON Semiconductor Corp.                              | 125,000          | 11,822,500                 | 0.11%                 | Sealed Air Corp.                             | 41,267           | 1,650,680                  | 0.02%                 |
| Arista Networks, Inc.                               | 72,340           | 11,723,420                 | 0.11%                 |  |                  | <b>268,915,592</b>         | <b>2.49%</b>          |
| Cognizant Technology Solutions Corp. Class A        | 146,848          | 9,586,237                  | 0.09%                 | <b>Real Estate 2.38% (2022: 2.69%)</b>       |                  |                            |                       |
| Keysight Technologies, Inc.                         | 51,544           | 8,631,043                  | 0.08%                 | Prologis, Inc. REIT                          | 267,348          | 32,784,885                 | 0.30%                 |
| ANSYS, Inc.   | 25,087           | 8,285,484                  | 0.08%                 | American Tower Corp. REIT                    | 134,896          | 26,161,730                 | 0.24%                 |
| Gartner, Inc.                                       | 22,975           | 8,048,372                  | 0.07%                 | Equinix, Inc. REIT                           | 27,084           | 21,232,231                 | 0.20%                 |
| Corning, Inc.                                       | 221,529          | 7,762,376                  | 0.07%                 | Crown Castle, Inc. REIT                      | 125,564          | 14,306,762                 | 0.13%                 |
| HP, Inc.  | 251,066          | 7,710,237                  | 0.07%                 | Public Storage REIT                          | 45,832           | 13,377,444                 | 0.12%                 |
| CDW Corp.   | 39,085           | 7,172,098                  | 0.07%                 | Welltower, Inc. REIT                         | 143,868          | 11,637,483                 | 0.11%                 |
| Monolithic Power Systems, Inc.                      | 13,000           | 7,022,990                  | 0.06%                 | Realty Income Corp. REIT                     | 194,624          | 11,636,569                 | 0.11%                 |
| Enphase Energy, Inc.                                | 39,700           | 6,648,956                  | 0.06%                 | Simon Property Group, Inc. REIT              | 94,633           | 10,928,219                 | 0.10%                 |
| Hewlett Packard Enterprise Co.                      | 376,059          | 6,317,791                  | 0.06%                 | Digital Realty Trust, Inc. REIT              | 84,342           | 9,604,024                  | 0.09%                 |
| Fair Isaac Corp.                                    | 7,300            | 5,907,233                  | 0.05%                 | VICI Properties, Inc. REIT Class A           | 290,700          | 9,136,701                  | 0.08%                 |
| VeriSign, Inc.                                      | 26,099           | 5,897,591                  | 0.05%                 | AvalonBay Communities, Inc. REIT             | 41,173           | 7,792,814                  | 0.07%                 |
| Teledyne Technologies, Inc.                         | 13,600           | 5,591,096                  | 0.05%                 | CBRE Group, Inc. Class A                     | 90,152           | 7,276,168                  | 0.07%                 |
| First Solar, Inc.                                   | 28,800           | 5,474,592                  | 0.05%                 | SBA Communications Corp. REIT Class A        | 31,359           | 7,267,762                  | 0.07%                 |
| Skyworks Solutions, Inc.                            | 46,112           | 5,104,137                  | 0.05%                 | Weyerhaeuser Co. REIT                        | 211,880          | 7,100,099                  | 0.07%                 |
| Tyler Technologies, Inc.                            | 12,100           | 5,039,287                  | 0.05%                 | Equity Residential REIT                      | 99,066           | 6,535,384                  | 0.06%                 |
| Teradyne, Inc.                                      | 45,100           | 5,020,983                  | 0.05%                 | Extra Space Storage, Inc. REIT               | 39,210           | 5,836,408                  | 0.05%                 |
| NetApp, Inc.  | 61,596           | 4,705,934                  | 0.04%                 | Invitation Homes, Inc. REIT                  | 167,800          | 5,772,320                  | 0.05%                 |
| SolarEdge Technologies, Inc.                        | 16,400           | 4,412,420                  | 0.04%                 | Ventas, Inc. REIT                            | 116,251          | 5,495,185                  | 0.05%                 |
| PTC, Inc.   | 30,900           | 4,397,070                  | 0.04%                 | Alexandria Real Estate Equities, Inc. REIT   | 45,592           | 5,174,236                  | 0.05%                 |
| Zebra Technologies Corp. Class A                    | 14,800           | 4,378,284                  | 0.04%                 | Mid-America Apartment Communities, Inc. REIT | 33,622           | 5,105,837                  | 0.05%                 |
| Akamai Technologies, Inc.                           | 44,228           | 3,974,770                  | 0.04%                 | Iron Mountain, Inc. REIT                     | 84,348           | 4,792,653                  | 0.04%                 |
| Trimble, Inc.                                       | 71,500           | 3,785,210                  | 0.03%                 | Essex Property Trust, Inc. REIT              | 18,567           | 4,350,248                  | 0.04%                 |
| EPAM Systems, Inc.                                  | 16,800           | 3,775,800                  | 0.03%                 | UDR, Inc. REIT                               | 89,773           | 3,856,648                  | 0.04%                 |
| Western Digital Corp.                               | 92,631           | 3,513,494                  | 0.03%                 | Kimco Realty Corp. REIT                      | 179,169          | 3,533,213                  | 0.03%                 |
| Seagate Technology Holdings plc                     | 55,861           | 3,456,120                  | 0.03%                 |  |                  |                            |                       |
| Gen Digital, Inc.                                   | 165,940          | 3,078,187                  | 0.03%                 |  |                  |                            |                       |
| Qorvo, Inc.   | 28,831           | 2,941,627                  | 0.03%                 |  |                  |                            |                       |
| Juniper Networks, Inc.                              | 92,552           | 2,899,654                  | 0.03%                 |  |                  |                            |                       |

|                                       | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |                                      | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------------|----------------------------|-----------------------|--------------------------------------|------------------|----------------------------|-----------------------|
| Host Hotels & Resorts, Inc. REIT      | 207,293          | 3,488,741                  | 0.03%                 | Constellation Energy Corp.           | 93,907           | 8,597,186                  | 0.08%                 |
| Camden Property Trust REIT            | 31,100           | 3,385,857                  | 0.03%                 | PG&E Corp.                           | 468,200          | 8,090,496                  | 0.07%                 |
| Healthpeak Properties, Inc. REIT      | 158,993          | 3,195,759                  | 0.03%                 | WEC Energy Group, Inc.               | 91,367           | 8,062,224                  | 0.07%                 |
| Regency Centers Corp. REIT            | 44,806           | 2,767,667                  | 0.03%                 | American Water Works Co., Inc.       | 56,352           | 8,044,248                  | 0.07%                 |
| Boston Properties, Inc. REIT          | 41,136           | 2,369,022                  | 0.02%                 | Edison International                 | 110,896          | 7,701,727                  | 0.07%                 |
| Federal Realty Investment Trust REIT  | 21,146           | 2,046,298                  | 0.02%                 | Eversource Energy                    | 101,228          | 7,179,090                  | 0.07%                 |
|                                       |                  | <b>257,948,367</b>         | <b>2.38%</b>          | DTE Energy Co.                       | 59,825           | 6,581,947                  | 0.06%                 |
| <b>Utilities 2.56% (2022: 3.17%)</b>  |                  |                            |                       | Ameren Corp.                         | 76,277           | 6,229,543                  | 0.06%                 |
| NextEra Energy, Inc.                  | 585,836          | 43,469,031                 | 0.40%                 | FirstEnergy Corp.                    | 157,533          | 6,124,883                  | 0.06%                 |
| Southern Co.                          | 315,657          | 22,174,904                 | 0.20%                 | Entergy Corp.                        | 61,406           | 5,979,102                  | 0.06%                 |
| Duke Energy Corp.                     | 223,158          | 20,026,199                 | 0.19%                 | PPL Corp.                            | 213,520          | 5,649,739                  | 0.05%                 |
| Sempra Energy                         | 91,096           | 13,262,667                 | 0.12%                 | CenterPoint Energy, Inc.             | 181,769          | 5,298,566                  | 0.05%                 |
| American Electric Power Co., Inc.     | 149,086          | 12,553,041                 | 0.12%                 | CMS Energy Corp.                     | 84,607           | 4,970,661                  | 0.05%                 |
| Dominion Energy, Inc.                 | 242,132          | 12,540,016                 | 0.12%                 | Atmos Energy Corp.                   | 41,588           | 4,838,348                  | 0.04%                 |
| Exelon Corp.                          | 287,923          | 11,729,983                 | 0.11%                 | AES Corp.                            | 192,710          | 3,994,878                  | 0.04%                 |
| Xcel Energy, Inc.                     | 159,360          | 9,907,411                  | 0.09%                 | Energy, Inc.                         | 66,781           | 3,901,346                  | 0.04%                 |
| Consolidated Edison, Inc.             | 100,281          | 9,065,402                  | 0.08%                 | Alliant Energy Corp.                 | 72,618           | 3,810,993                  | 0.04%                 |
| Public Service Enterprise Group, Inc. | 144,424          | 9,042,387                  | 0.08%                 | NiSource, Inc.                       | 118,950          | 3,253,283                  | 0.03%                 |
|                                       |                  |                            |                       | Pinnacle West Capital Corp.          | 32,671           | 2,661,380                  | 0.02%                 |
|                                       |                  |                            |                       | NRG Energy, Inc.                     | 66,308           | 2,479,256                  | 0.02%                 |
|                                       |                  |                            |                       |                                      |                  | <b>277,219,937</b>         | <b>2.56%</b>          |
|                                       |                  |                            |                       | <b>Total Equities</b>                |                  | <b>10,759,236,724</b>      | <b>99.46%</b>         |
|                                       |                  |                            |                       | <b>Total Transferable Securities</b> |                  | <b>10,759,236,724</b>      | <b>99.46%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (2022: (0.02%))</b> |                     |                 |  |                       |
| <b>Futures 0.01% (2022: (0.02%))</b>   |                     |                 |  |                       |
| S&P 500 E-mini September 2023  | 245                 | \$54,291,506    | 689,556                                | 0.01%                 |
|  |                     |                 | <b>689,556</b>                         | <b>0.01%</b>          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 | <b>689,556</b>                         | <b>0.01%</b>          |

| Currency   | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 0.30% (2022: 0.51%)</b>                        |               |          |                 |                               |                 |  |                       |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.30% (2022: 0.51%)</b> |               |          |                 |                               |                 |  |                       |
| EUR  | 1,372,539,979 | USD      | (1,466,125,245) | Bank of America               | 5/7/2023        | 31,316,336                             | 0.29%                 |
| EUR  | 37,461,560    | USD      | (40,192,927)    | JPMorgan Chase Bank           | 5/7/2023        | 677,647                                | 0.01%                 |
| EUR  | 33,892,135    | USD      | (36,654,344)    | BNP Paribas                   | 5/7/2023        | 321,987                                | 0.00%                 |
| EUR  | 1,469,915,626 | USD      | (1,605,872,532) | Royal Bank of Canada          | 2/8/2023        | 218,756                                | 0.00%                 |
| EUR  | 4,296,722     | USD      | (4,589,694)     | BNP Paribas                   | 5/7/2023        | 98,031                                 | 0.00%                 |
| EUR  | 1,983,383     | USD      | (2,166,868)     | Toronto-Dominion Bank         | 2/8/2023        | 260                                    | 0.00%                 |
| USD  | 32,284,350    | EUR      | (29,591,522)    | Brown Brothers Harriman & Co. | 5/7/2023        | (10)                                   | (0.00%)               |
| USD  | 1,605,872,532 | EUR      | (1,471,927,160) | Royal Bank of Canada          | 5/7/2023        | (498)                                  | (0.00%)               |
| EUR  | 53,328,287    | USD      | (58,310,322)    | Bank of America               | 5/7/2023        | (129,143)                              | (0.00%)               |
|  |               |          |                 |                               |                 | <b>32,503,366</b>                      | <b>0.30%</b>          |
| <b>Total OTC Financial Derivative Instruments</b>                                      |               |          |                 |                               |                 | <b>32,503,366</b>                      | <b>0.30%</b>          |
| <b>Total Investments</b>   |               |          |                 |                               |                 | <b>10,792,429,646</b>                  | <b>99.77%</b>         |

|                                     | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|----------------------------|-----------------------|
| <b>Other Assets and Liabilities</b> | <b>24,900,523</b>          | <b>0.23%</b>          |
| <b>Net Assets</b>                   | <b>10,817,330,169</b>      | <b>100.00%</b>        |

|   | US Dollars (\$)       | % of Total Assets |
|---|-----------------------|-------------------|
| <b>Analysis of Total Assets</b>   |                       |                   |
| (a) Transferable securities admitted to an official stock exchange listing  | 10,759,236,724        | 98.62%            |
| (b) Transferable securities dealt in on another regulated market  | —                     | 0.00%             |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                     | 0.00%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 689,556               | 0.01%             |
| (e) Total OTC Financial Derivative Instruments  | 32,633,017            | 0.30%             |
| (f) Other assets  | 116,774,387           | 1.07%             |
| <b>Total Assets</b>   | <b>10,909,333,684</b> | <b>100.00%</b>    |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 10,759,236,724                           | 9,227,266,387                                |
| Financial Derivative Instruments  | 17    | 33,322,573                               | 47,785,409                                   |
| Cash  |       | 83,622,755                               | 42,596,944                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 7,472  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 5,232,351                                | 5,914,845                                    |
| Capital Shares Issued   |       | 22,543,159                               | 13,644,434                                   |
| Margin Cash Due from Broker   |       | 5,376,122                                | 4,460,968                                    |
| Cash Collateral   |       | —  | 290,000                                      |
| <b>Total Current Assets</b>   |       | <b>10,909,333,684</b>                    | <b>9,341,966,459</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 129,651                                  | 2,268,735                                    |
| Unrealised Depreciation on Spot Currency Contracts  |       | 8,574                                    | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 70,894,679                               | 54,261,974                                   |
| Capital Shares Redeemed   |       | 20,186,958                               | 7,283,349                                    |
| Management Fees Payable   | 12    | 783,653                                  | 725,326                                      |
| <b>Total Current Liabilities</b>  |       | <b>92,003,515</b>                        | <b>64,539,384</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>10,817,330,169</b>                    | <b>9,277,427,075</b>                         |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 2,613,511,498         | 2,167,758,825             | 2,678,360,802             |
| Net Assets                                   | 2,395,519,267         | 2,031,163,139             | 2,355,224,079             |
| Number of Shares Outstanding                 | 49,398,482            | 47,755,825                | 48,050,901                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>48.49</b>          | <b>42.53</b>              | <b>49.02</b>              |
| <b>Investor EUR</b>                          |                       |                           |                           |
| US (\$) Equivalent                           | 451,654,044           | 410,644,997               | 522,402,141               |
| Net Assets                                   | 413,981,712           | 384,769,270               | 459,375,787               |
| Number of Shares Outstanding                 | 8,712,741             | 9,232,974                 | 9,565,265                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>47.51</b>          | <b>41.67</b>              | <b>48.03</b>              |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 654,327,398           | 529,180,082               | 589,907,338               |
| Net Assets                                   | 599,750,141           | 495,835,175               | 518,736,671               |
| Number of Shares Outstanding                 | 1,713,865             | 1,615,836                 | 1,467,468                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>349.94</b>         | <b>306.86</b>             | <b>353.49</b>             |
| <b>EUR Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 1,630,723,265         | 1,409,126,726             | 1,301,767,093             |
| Net Assets                                   | 1,494,705,113         | 1,320,334,269             | 1,144,712,542             |
| Number of Shares Outstanding                 | 47,173,411            | 47,888,900                | 32,704,030                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>31.69</b>          | <b>27.57</b>              | <b>35.00</b>              |
| <b>USD Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 2,792,908,390         | 2,514,628,405             | 3,184,259,849             |
| Number of Shares Outstanding                 | 52,801,370            | 55,410,050                | 57,140,006                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>52.89</b>          | <b>45.38</b>              | <b>55.73</b>              |
| <b>Investor USD</b>                          |                       |                           |                           |
| Net Assets                                   | 684,147,830           | 597,440,725               | 746,236,124               |
| Number of Shares Outstanding                 | 13,199,522            | 13,434,739                | 13,665,571                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>51.83</b>          | <b>44.47</b>              | <b>54.61</b>              |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| Net Assets                                   | 1,990,057,744         | 1,648,647,315             | 1,835,373,498             |
| Number of Shares Outstanding                 | 7,153,823             | 6,908,958                 | 6,266,142                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>278.18</b>         | <b>238.62</b>             | <b>292.90</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 878,118   | 71,736  |
| Dividend Income                              |       | 83,554,033  | 76,414,591  |
| Securities Lending Income                    |       | 1,194   | 2,139   |
| Net Gain/(Loss) on Financial Instruments     |       | 1,495,321,486                                       | (2,395,262,762)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>1,579,754,831</b>                                | <b>(2,318,774,296)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 4,464,378   | 4,465,343   |
| Transaction Fees and Commissions             |       | 34,064  | 42,338  |
| <b>Total Expenses</b>                        |       | <b>4,498,442</b>                                    | <b>4,507,681</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 18,741  | 2,805   |
| <b>Total Finance Costs</b>                   |       | <b>18,741</b>                                       | <b>2,805</b>  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>1,575,237,648</b>                                | <b>(2,323,284,782)</b>                              |
| Taxation                                     | 5     | (23,220,801)  | (21,167,450)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>1,552,016,847</b>                                | <b>(2,344,452,232)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 1,552,016,847                                       | (2,344,452,232)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 1,522,854,317                                       | 2,058,393,656                                       |
| Redemptions   | (1,534,968,070)                                     | (1,552,488,703)                                     |
| Total Capital Transactions                            | (12,113,753)  | 505,904,953   |
| Total Increase/(Decrease) for the Period              | 1,539,903,094                                       | (1,838,547,279)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 9,277,427,075                                       | 10,858,306,845                                      |
| End of Period   | 10,817,330,169                                      | 9,019,759,566                                       |

# Vanguard U.S. Opportunities Fund

Sub-managed by PRIMECAP Management Company.

## Investment Objective

The fund seeks to provide long-term growth of capital by investing in stocks with above-average earnings growth potential that is not reflected in their current market prices.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, however, investor sentiment had improved, with resilient economic data making the odds of a global recession anytime soon seem less likely.
- Stocks ended the period up more than 13%, as measured by the FTSE Global All Cap Index. By region, Europe performed roughly in line with the worldwide average. The US outperformed; Asia-Pacific and emerging markets lagged but still finished in positive territory.
- Powered by surging information technology share prices, the fund's benchmark returned 15.89% for the six months ended 30 June 2023. Eight of the index's 11 sectors recorded positive results. Modest declines hit energy, utility and health care companies.
- The fund performed roughly in line with its benchmark for the six months. Allocating roughly 28% of net assets to health care companies, on average – or twice the index weight – hampered relative performance, as did a cash reserve that accounted for nearly 6% of assets, on average. Although the overweighting of the market-lagging health care sector crimped performance, the fund's holdings outpaced the sector's aggregate result. The fund's investments in industrial companies also outperformed.
- The fund invested about 10% of its net assets outside the United States during the period. Because its benchmark holds only US stocks, which recorded higher returns than stocks of non-US markets, this modest stake detracted from the fund's relative performance.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Russell 3000 Index

|                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |                                 |
|-------------------|---|------------|---------------------------------|
|                   | Six Months  | Five Years | Ten Years or<br>Since Inception |
| Investor EUR      | 13.72%  | 9.02%      | 15.07%                          |
| Benchmark         | 13.36   | 12.36      | 13.72                           |
| Investor GBP Dist | 10.00%  | 8.36%      | 15.08%                          |
| Benchmark         | 9.65  | 11.68      | 13.73                           |
| Institutional USD | 16.31%  | 7.66%      | 13.18%                          |
| Benchmark         | 15.89   | 10.84      | 11.74                           |
| Investor USD      | 16.25%  | 7.55%      | 13.07%                          |
| Benchmark         | 15.89   | 10.84      | 11.74                           |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|                                       | Shares    | Cost<br>US Dollars (\$) |                                       | Shares  | Proceeds<br>US Dollars (\$) |
|---------------------------------------|-----------|-------------------------|---------------------------------------|---------|-----------------------------|
| <b>Purchases</b>                      |           |                         | <b>Sales</b>                          |         |                             |
| NEXTracker, Inc. Class A              | 1,070,600 | 25,694,400              | NEXTracker, Inc. Class A              | 137,800 | 4,559,918                   |
| Xometry, Inc. Class A                 | 334,310   | 5,522,257               | Darden Restaurants, Inc.              | 23,300  | 3,595,279                   |
| Galapagos NV ADR                      | 107,547   | 4,426,579               | Brinker International, Inc.           | 88,600  | 3,007,186                   |
| BioNTech SE ADR                       | 31,670    | 4,367,486               | Tesla, Inc.                           | 11,200  | 2,522,727                   |
| United Parcel Service, Inc. Class B   | 16,300    | 3,002,547               | Bj's Wholesale Club Holdings, Inc.    | 35,000  | 2,444,446                   |
| CSX Corp.                             | 86,700    | 2,771,483               | Prestige Consumer Healthcare, Inc.    | 31,400  | 2,063,503                   |
| PolyPeptide Group AG                  | 105,000   | 2,501,698               | Maxar Technologies, Inc.              | 39,400  | 2,056,174                   |
| New Fortress Energy, Inc. Class A     | 61,600    | 2,062,270               | Hertz Global Holdings, Inc.           | 115,100 | 1,984,979                   |
| Xencor, Inc.                          | 60,540    | 1,937,038               | Altair Engineering, Inc. Class A      | 28,100  | 1,951,470                   |
| Elanco Animal Health, Inc.            | 189,910   | 1,913,766               | Las Vegas Sands Corp.                 | 30,600  | 1,684,167                   |
| LivaNova plc                          | 36,360    | 1,904,726               | Dollar Tree, Inc.                     | 10,800  | 1,614,555                   |
| Credo Technology Group Holding Ltd.   | 196,900   | 1,829,215               | Masonite International Corp.          | 18,000  | 1,593,113                   |
| Entain plc                            | 112,500   | 1,756,740               | Kirby Corp.                           | 23,500  | 1,534,715                   |
| Rhythm Pharmaceuticals, Inc.          | 76,325    | 1,622,582               | Meta Platforms, Inc. Class A          | 6,100   | 1,487,943                   |
| Restaurant Brands International, Inc. | 21,100    | 1,367,137               | Gibraltar Industries, Inc.            | 23,800  | 1,399,900                   |
| Jabil, Inc.                           | 13,000    | 1,019,871               | Grocery Outlet Holding Corp.          | 45,000  | 1,342,920                   |
| Griffon Corp.                         | 27,400    | 1,006,777               | Morgan Stanley                        | 14,380  | 1,291,565                   |
| Capri Holdings Ltd.                   | 22,200    | 1,002,996               | Victoria's Secret & Co.               | 30,500  | 1,230,861                   |
| Norfolk Southern Corp.                | 4,700     | 975,781                 | Carnival Corp.                        | 100,000 | 1,219,563                   |
| GFL Environmental, Inc.               | 22,500    | 765,182                 | Alphabet, Inc. Class C                | 11,050  | 1,159,757                   |
|                                       |           |                         | Marsh & McLennan Cos, Inc.            | 5,500   | 998,665                     |
|                                       |           |                         | CSX Corp.                             | 31,500  | 938,600                     |
|                                       |           |                         | Eli Lilly & Co.                       | 2,340   | 897,121                     |
|                                       |           |                         | Flex Ltd.                             | 30,290  | 667,982                     |
|                                       |           |                         | Ollie's Bargain Outlet Holdings, Inc. | 12,000  | 649,260                     |
|                                       |           |                         | Charles Schwab Corp.                  | 9,800   | 601,287                     |
|                                       |           |                         | AECOM                                 | 7,000   | 580,985                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 94.90% (2022: 91.46%)</b>    |                     |                               |                          | <b>Consumer Staples 0.33% (2022: 0.56%)</b>         |                     |                               |                          |
| <b>Equities 94.90% (2022: 91.46%)</b>                   |                     |                               |                          | <b>Dollar Tree, Inc.</b>                            |                     |                               |                          |
| <b>Communication Services 4.42% (2022: 4.01%)</b>       |                     |                               |                          | <b>Tyson Foods, Inc. Class A</b>                    |                     |                               |                          |
| Alphabet, Inc. Class A                                  | 137,900             | 16,506,630                    | 1.30%                    | <b>BJ's Wholesale Club</b>                          |                     |                               |                          |
| Alphabet, Inc. Class C                                  | 83,500              | 10,100,995                    | 0.80%                    | <b>Holdings, Inc.</b>                               | 6,200               | 390,662                       | 0.03%                    |
| Baidu, Inc. ADR   | 50,455              | 6,907,794                     | 0.55%                    | <b>Calavo Growers, Inc.</b>                         | 2,600               | 75,452                        | 0.01%                    |
| Pinterest, Inc. Class A                                 | 234,650             | 6,415,331                     | 0.51%                    | <b>Dollar General Corp.</b>                         | 400                 | 67,912                        | 0.01%                    |
| Activision Blizzard, Inc.                               | 35,500              | 2,992,650                     | 0.24%                    | <b>Mission Produce, Inc.</b>                        | 2,000               | 24,240                        | 0.00%                    |
| Meta Platforms, Inc. Class A                            | 7,600               | 2,181,048                     | 0.17%                    |   |                     | <b>4,142,906</b>              | <b>0.33%</b>             |
| Netflix, Inc.   | 4,800               | 2,114,352                     | 0.17%                    | <b>Energy 2.24% (2022: 2.23%)</b>                   |                     |                               |                          |
| Madison Square Garden<br>Entertainment Corp.<br>Class A | 52,500              | 1,765,050                     | 0.14%                    | <b>Transocean Ltd.</b>                              | 888,100             | 6,225,581                     | 0.49%                    |
| IMAX Corp.  | 85,800              | 1,457,742                     | 0.11%                    | <b>Hess Corp.</b>                                   | 41,270              | 5,610,656                     | 0.44%                    |
| Sphere Entertainment Co.                                | 52,500              | 1,437,975                     | 0.11%                    | <b>Pioneer Natural Resources</b><br><b>Co.</b>      | 23,000              | 4,765,140                     | 0.38%                    |
| Trade Desk, Inc. Class A                                | 14,500              | 1,119,690                     | 0.09%                    | <b>Cameco Corp.</b>                                 | 98,200              | 3,076,606                     | 0.24%                    |
| T-Mobile US, Inc.                                       | 7,030               | 976,467                       | 0.08%                    | <b>New Fortress Energy, Inc.</b><br><b>Class A</b>  | 82,500              | 2,209,350                     | 0.18%                    |
| comScore, Inc.  | 743,425             | 602,174                       | 0.05%                    | <b>EOG Resources, Inc.</b>                          | 17,200              | 1,968,368                     | 0.16%                    |
| Shutterstock, Inc.                                      | 11,240              | 547,051                       | 0.04%                    | <b>Valero Energy Corp.</b>                          | 14,950              | 1,753,635                     | 0.14%                    |
| Walt Disney Co.   | 3,950               | 352,656                       | 0.03%                    | <b>Coterra Energy, Inc.</b>                         | 67,200              | 1,700,160                     | 0.13%                    |
| ROBLOX Corp. Class A                                    | 4,600               | 185,380                       | 0.01%                    | <b>TechnipFMC plc</b>                               | 63,800              | 1,060,356                     | 0.08%                    |
| Madison Square Garden<br>Sports Corp.                   | 823                 | 154,765                       | 0.01%                    |   |                     | <b>28,369,852</b>             | <b>2.24%</b>             |
| Snap, Inc. Class A                                      | 8,250               | 97,680                        | 0.01%                    | <b>Financials 9.13% (2022: 8.85%)</b>               |                     |                               |                          |
|   |                     | <b>55,915,430</b>             | <b>4.42%</b>             | <b>Raymond James Financial,</b><br><b>Inc.</b>      | 194,100             | 20,141,757                    | 1.59%                    |
| <b>Consumer Discretionary 12.27% (2022: 12.38%)</b>     |                     |                               |                          | <b>Wells Fargo &amp; Co.</b>                        | 348,190             | 14,860,749                    | 1.17%                    |
| Tesla, Inc.   | 170,910             | 44,739,111                    | 3.53%                    | <b>Visa, Inc. Class A</b>                           | 58,800              | 13,963,824                    | 1.10%                    |
| Entain plc  | 842,864             | 13,630,435                    | 1.08%                    | <b>MarketAxess Holdings, Inc.</b>                   | 45,820              | 11,978,265                    | 0.95%                    |
| Restaurant Brands<br>International, Inc.                | 132,900             | 10,302,408                    | 0.81%                    | <b>Tradeweb Markets, Inc.</b><br><b>Class A</b>     | 168,600             | 11,545,728                    | 0.91%                    |
| Marriott International, Inc.<br>Class A                 | 56,000              | 10,286,640                    | 0.81%                    | <b>CME Group, Inc. Class A</b>                      | 47,600              | 8,819,804                     | 0.70%                    |
| Alibaba Group Holding Ltd.<br>ADR                       | 114,800             | 9,568,580                     | 0.76%                    | <b>Northern Trust Corp.</b>                         | 114,016             | 8,453,146                     | 0.67%                    |
| Royal Caribbean Cruises Ltd.                            | 92,120              | 9,556,529                     | 0.76%                    | <b>Mastercard, Inc. Class A</b>                     | 18,900              | 7,433,370                     | 0.59%                    |
| XPeng, Inc. ADR Class A                                 | 453,238             | 6,082,454                     | 0.48%                    | <b>Morgan Stanley</b>                               | 59,100              | 5,047,140                     | 0.40%                    |
| McDonald's Corp.  | 20,000              | 5,968,200                     | 0.47%                    | <b>LPL Financial Holdings, Inc.</b>                 | 20,500              | 4,457,315                     | 0.35%                    |
| Hilton Worldwide Holdings,<br>Inc.                      | 39,666              | 5,773,386                     | 0.46%                    | <b>Goldman Sachs Group, Inc.</b>                    | 8,400               | 2,709,336                     | 0.21%                    |
| CarMax, Inc.  | 59,600              | 4,988,520                     | 0.39%                    | <b>Discover Financial Services</b>                  | 18,900              | 2,208,465                     | 0.17%                    |
| Flutter Entertainment plc                               | 22,228              | 4,465,012                     | 0.35%                    | <b>AssetMark Financial</b><br><b>Holdings, Inc.</b> | 59,000              | 1,749,940                     | 0.14%                    |
| TJX Cos, Inc.   | 51,800              | 4,392,122                     | 0.35%                    | <b>WEX, Inc.</b>                                    | 5,120               | 932,198                       | 0.07%                    |
| Ross Stores, Inc.                                       | 35,200              | 3,946,976                     | 0.31%                    | <b>Bank of America Corp.</b>                        | 23,798              | 682,765                       | 0.05%                    |
| Capri Holdings Ltd.                                     | 92,763              | 3,329,264                     | 0.26%                    | <b>Charles Schwab Corp.</b>                         | 7,900               | 447,772                       | 0.04%                    |
| Carnival Corp.  | 153,200             | 2,884,756                     | 0.23%                    | <b>Marqeta, Inc. Class A</b>                        | 19,200              | 93,504                        | 0.01%                    |
| Sony Group Corp. ADR                                    | 26,450              | 2,381,558                     | 0.19%                    | <b>Flywire Corp.</b>                                | 2,100               | 65,184                        | 0.01%                    |
| Bath & Body Works, Inc.                                 | 60,046              | 2,251,725                     | 0.18%                    | <b>Galaxy Digital Holdings Ltd.</b>                 | 4,000               | 17,321                        | 0.00%                    |
| Norwegian Cruise Line<br>Holdings Ltd.                  | 78,740              | 1,714,170                     | 0.14%                    |   |                     | <b>115,607,583</b>            | <b>9.13%</b>             |
| iRobot Corp.  | 26,400              | 1,194,600                     | 0.09%                    | <b>Health Care 26.96% (2022: 27.98%)</b>            |                     |                               |                          |
| GrowGeneration Corp.                                    | 313,800             | 1,066,920                     | 0.08%                    | <b>Eli Lilly &amp; Co.</b>                          | 140,692             | 65,981,734                    | 5.21%                    |
| Amazon.com, Inc.  | 7,300               | 951,628                       | 0.08%                    | <b>Biogen, Inc.</b>                                 | 81,503              | 23,216,130                    | 1.83%                    |
| Whirlpool Corp.   | 5,300               | 788,587                       | 0.06%                    | <b>BioMarin Pharmaceutical,</b><br><b>Inc.</b>      | 267,745             | 23,208,137                    | 1.83%                    |
| Five Below, Inc.  | 3,900               | 766,506                       | 0.06%                    | <b>Seagen, Inc.</b>                                 | 111,440             | 21,447,742                    | 1.70%                    |
| Burlington Stores, Inc.                                 | 4,500               | 708,255                       | 0.06%                    | <b>Shockwave Medical, Inc.</b>                      | 66,170              | 18,885,580                    | 1.49%                    |
| Ollie's Bargain Outlet<br>Holdings, Inc.                | 12,200              | 706,746                       | 0.06%                    | <b>AstraZeneca plc ADR</b>                          | 195,170             | 13,968,317                    | 1.10%                    |
| Victoria's Secret & Co.                                 | 37,981              | 662,009                       | 0.05%                    | <b>Xencor, Inc.</b>                                 | 538,995             | 13,458,705                    | 1.06%                    |
| Brinker International, Inc.                             | 18,000              | 658,800                       | 0.05%                    | <b>Amgen, Inc.</b>                                  | 58,967              | 13,091,853                    | 1.03%                    |
| MGM Resorts International                               | 12,200              | 535,824                       | 0.04%                    | <b>Zimmer Biomet Holdings,</b><br><b>Inc.</b>       | 72,150              | 10,505,040                    | 0.83%                    |
| Newell Brands, Inc.                                     | 60,000              | 522,000                       | 0.04%                    | <b>BeiGene Ltd. ADR</b>                             | 58,029              | 10,346,571                    | 0.82%                    |
| Deckers Outdoor Corp.                                   | 614                 | 323,983                       | 0.03%                    | <b>Pulmonx Corp.</b>                                | 736,430             | 9,654,597                     | 0.76%                    |
| Duolingo, Inc. Class A                                  | 600                 | 85,764                        | 0.01%                    | <b>Insulet Corp.</b>                                | 29,445              | 8,490,171                     | 0.67%                    |
| GAN Ltd.  | 12,300              | 20,172                        | 0.00%                    | <b>Thermo Fisher Scientific, Inc.</b>               | 15,580              | 8,128,865                     | 0.64%                    |
|   |                     | <b>155,253,640</b>            | <b>12.27%</b>            | <b>LivaNova plc</b>                                 | 146,460             | 7,532,438                     | 0.60%                    |
|   |                     |                               |                          | <b>Zentalis Pharmaceuticals,</b><br><b>Inc.</b>     | 263,970             | 7,446,594                     | 0.59%                    |
|   |                     |                               |                          | <b>Penumbra, Inc.</b>                               | 21,210              | 7,297,513                     | 0.58%                    |

|  | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |   | Number of Shares | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|----------------------------|-----------------------|---|------------------|----------------------------|-----------------------|
| Glaukos Corp.                                  | 94,500           | 6,729,345                  | 0.53%                 | AMETEK, Inc.  | 25,000           | 4,047,000                  | 0.32%                 |
| Boston Scientific Corp.                        | 116,100          | 6,279,849                  | 0.50%                 | CSX Corp.   | 113,100          | 3,856,710                  | 0.30%                 |
| Bristol-Myers Squibb Co.                       | 95,990           | 6,138,561                  | 0.49%                 | Uber Technologies, Inc.                             | 78,050           | 3,369,419                  | 0.27%                 |
| Rhythm Pharmaceuticals, Inc.                   | 355,079          | 5,855,253                  | 0.46%                 | Esab Corp.  | 45,300           | 3,014,262                  | 0.24%                 |
| Elanco Animal Health, Inc.                     | 562,641          | 5,660,168                  | 0.45%                 | United Parcel Service, Inc. Class B                 | 16,300           | 2,921,775                  | 0.23%                 |
| Roche Holding AG                               | 17,313           | 5,292,690                  | 0.42%                 | JetBlue Airways Corp.                               | 260,400          | 2,307,144                  | 0.18%                 |
| Galapagos NV ADR                               | 107,547          | 4,372,861                  | 0.35%                 | Masonite International Corp.                        | 17,700           | 1,813,188                  | 0.14%                 |
| Exact Sciences Corp.                           | 41,700           | 3,915,630                  | 0.31%                 | Gibraltar Industries, Inc.                          | 28,000           | 1,761,760                  | 0.14%                 |
| BioNTech SE ADR                                | 31,670           | 3,418,143                  | 0.27%                 | JELD-WEN Holding, Inc.                              | 86,600           | 1,518,964                  | 0.12%                 |
| Abbott Laboratories                            | 30,700           | 3,346,914                  | 0.26%                 | Raytheon Technologies Corp.                         | 15,000           | 1,469,400                  | 0.12%                 |
| Enovis Corp.                                   | 45,300           | 2,904,636                  | 0.23%                 | Array Technologies, Inc.                            | 64,800           | 1,464,480                  | 0.12%                 |
| PolyPeptide Group AG                           | 121,000          | 2,538,613                  | 0.20%                 | Kirby Corp.   | 17,100           | 1,315,845                  | 0.10%                 |
| CVS Health Corp.                               | 33,130           | 2,290,277                  | 0.18%                 | Allegiant Travel Co.                                | 9,750            | 1,231,230                  | 0.10%                 |
| Standard BioTools, Inc.                        | 883,711          | 1,705,562                  | 0.14%                 | Sun Country Airlines Holdings, Inc.                 | 50,190           | 1,128,271                  | 0.09%                 |
| Novartis AG ADR                                | 14,380           | 1,451,086                  | 0.12%                 | Griffon Corp.                                       | 27,400           | 1,104,220                  | 0.09%                 |
| Alkermes plc                                   | 45,450           | 1,422,585                  | 0.11%                 | Norfolk Southern Corp.                              | 4,700            | 1,065,772                  | 0.08%                 |
| Revvity, Inc.                                  | 11,460           | 1,361,333                  | 0.11%                 | Axon Enterprise, Inc.                               | 5,300            | 1,034,136                  | 0.08%                 |
| FibroGen, Inc.                                 | 489,521          | 1,321,707                  | 0.10%                 | WillScot Mobile Mini Holdings Corp.                 | 21,600           | 1,032,264                  | 0.08%                 |
| Siemens Healthineers AG                        | 21,219           | 1,200,555                  | 0.10%                 | XPO, Inc.   | 16,800           | 991,200                    | 0.08%                 |
| Charles River Laboratories International, Inc. | 5,080            | 1,068,070                  | 0.08%                 | Hertz Global Holdings, Inc.                         | 53,600           | 985,704                    | 0.08%                 |
| Alcon, Inc.                                    | 12,510           | 1,027,196                  | 0.08%                 | L3Harris Technologies, Inc.                         | 5,000            | 978,850                    | 0.08%                 |
| WaVe Life Sciences Ltd.                        | 260,338          | 947,630                    | 0.08%                 | Old Dominion Freight Line, Inc.                     | 2,450            | 905,887                    | 0.07%                 |
| UnitedHealth Group, Inc.                       | 1,910            | 918,022                    | 0.07%                 | GFL Environmental, Inc.                             | 22,500           | 873,000                    | 0.07%                 |
| IQVIA Holdings, Inc.                           | 3,714            | 834,796                    | 0.07%                 | IDEX Corp.  | 4,000            | 861,040                    | 0.07%                 |
| QIAGEN NV                                      | 17,240           | 773,796                    | 0.06%                 | Rockwell Automation, Inc.                           | 2,490            | 820,331                    | 0.06%                 |
| Agilent Technologies, Inc.                     | 5,990            | 720,297                    | 0.06%                 | Airbus SE   | 5,156            | 744,551                    | 0.06%                 |
| Illumina, Inc.                                 | 3,720            | 697,463                    | 0.06%                 | Li-Cycle Holdings Corp.                             | 110,000          | 610,500                    | 0.05%                 |
| GSK plc ADR                                    | 16,060           | 572,378                    | 0.05%                 | Controladora Vuela Cia de Aviacion SAB de CV ADR    | 31,000           | 432,450                    | 0.03%                 |
| Waters Corp.                                   | 1,957            | 521,619                    | 0.04%                 | Spirit Airlines, Inc.                               | 23,400           | 401,544                    | 0.03%                 |
| Allogene Therapeutics, Inc.                    | 94,236           | 468,353                    | 0.04%                 | Frontier Group Holdings, Inc.                       | 29,300           | 283,331                    | 0.02%                 |
| Omthera Pharmaceuticals, Inc.                  | 1,665,100        | 399,324                    | 0.03%                 | Lyft, Inc. Class A                                  | 29,420           | 282,138                    | 0.02%                 |
| NuVasive, Inc.                                 | 9,300            | 386,787                    | 0.03%                 | RXO, Inc.   | 12,300           | 278,841                    | 0.02%                 |
| Nektar Therapeutics Class A                    | 669,747          | 385,238                    | 0.03%                 | Armstrong World Industries, Inc.                    | 3,200            | 235,072                    | 0.02%                 |
| OraSure Technologies, Inc.                     | 54,200           | 271,542                    | 0.02%                 | Owens Corning                                       | 700              | 91,350                     | 0.01%                 |
| Repligen Corp.                                 | 1,885            | 266,652                    | 0.02%                 |   |                  | <b>235,356,166</b>         | <b>18.59%</b>         |
| Sage Therapeutics, Inc.                        | 3,900            | 183,378                    | 0.01%                 | <b>Information Technology 19.74% (2022: 18.55%)</b> |                  |                            |                       |
| Omnicell, Inc.                                 | 2,207            | 162,590                    | 0.01%                 | Flex Ltd.   | 1,074,645        | 29,703,188                 | 2.35%                 |
| Accuray, Inc.                                  | 40,800           | 157,896                    | 0.01%                 | KLA Corp.   | 30,810           | 14,943,466                 | 1.18%                 |
| Health Catalyst, Inc.                          | 10,738           | 134,225                    | 0.01%                 | Axcelis Technologies, Inc.                          | 69,100           | 12,668,103                 | 1.00%                 |
| Mereo Biopharma Group plc ADR                  | 89,800           | 118,536                    | 0.01%                 | Micron Technology, Inc.                             | 198,700          | 12,539,957                 | 0.99%                 |
| Adaptive Biotechnologies Corp.                 | 13,860           | 93,001                     | 0.01%                 | Nutanix, Inc. Class A                               | 403,868          | 11,328,497                 | 0.90%                 |
| Bridgebio Pharma, Inc.                         | 5,000            | 86,000                     | 0.01%                 | Splunk, Inc.  | 106,545          | 11,303,359                 | 0.89%                 |
| ABIOMED, Inc.                                  | 56,352           | 57,479                     | 0.00%                 | Universal Display Corp.                             | 76,460           | 11,020,180                 | 0.87%                 |
| Zimvie, Inc.                                   | 4,830            | 54,241                     | 0.00%                 | Oracle Corp.  | 86,500           | 10,301,285                 | 0.81%                 |
| Epizyme, Inc.                                  | 832,078          | 16,642                     | 0.00%                 | Jabil, Inc.   | 93,000           | 10,037,490                 | 0.79%                 |
| Calithera Biosciences, Inc.                    | 15,700           | 942                        | 0.00%                 | Intel Corp.   | 299,670          | 10,020,965                 | 0.79%                 |
|  |                  | <b>341,189,848</b>         | <b>26.96%</b>         | Adobe, Inc.   | 20,350           | 9,950,946                  | 0.79%                 |
| <b>Industrials 18.59% (2022: 15.27%)</b>       |                  |                            |                       | Arlo Technologies, Inc.                             | 775,400          | 8,459,614                  | 0.67%                 |
| NEXTracker, Inc. Class A                       | 932,800          | 37,134,768                 | 2.93%                 | Altair Engineering, Inc. Class A                    | 99,450           | 7,542,288                  | 0.60%                 |
| AECOM  | 216,000          | 18,293,040                 | 1.45%                 | NetApp, Inc.  | 96,200           | 7,349,680                  | 0.58%                 |
| Jacobs Solutions, Inc.                         | 149,370          | 17,758,599                 | 1.40%                 | Trimble, Inc.                                       | 106,050          | 5,614,287                  | 0.44%                 |
| FedEx Corp.                                    | 56,400           | 13,981,560                 | 1.10%                 | Apple, Inc.   | 24,300           | 4,713,471                  | 0.37%                 |
| Xometry, Inc. Class A                          | 576,720          | 12,214,930                 | 0.97%                 | FormFactor, Inc.                                    | 136,600          | 4,674,452                  | 0.37%                 |
| Southwest Airlines Co.                         | 325,862          | 11,799,463                 | 0.93%                 | Autodesk, Inc.                                      | 22,000           | 4,501,420                  | 0.36%                 |
| Curtiss-Wright Corp.                           | 63,300           | 11,625,678                 | 0.92%                 | MaxLinear, Inc. Class A                             | 140,830          | 4,444,595                  | 0.35%                 |
| Siemens AG                                     | 64,430           | 10,722,514                 | 0.85%                 | OSI Systems, Inc.                                   | 37,000           | 4,359,710                  | 0.35%                 |
| Delta Air Lines, Inc.                          | 198,130          | 9,419,100                  | 0.74%                 | BlackBerry Ltd.                                     | 751,100          | 4,153,583                  | 0.33%                 |
| Carrier Global Corp.                           | 149,300          | 7,421,703                  | 0.59%                 | indie Semiconductor, Inc. Class A                   | 436,400          | 4,102,160                  | 0.33%                 |
| General Dynamics Corp.                         | 31,650           | 6,809,497                  | 0.54%                 | Hewlett Packard Enterprise Co.                      | 233,053          | 3,915,290                  | 0.31%                 |
| TransDigm Group, Inc.                          | 7,359            | 6,580,197                  | 0.52%                 | QUALCOMM, Inc.                                      | 31,564           | 3,757,379                  | 0.30%                 |
| United Airlines Holdings, Inc.                 | 117,180          | 6,429,667                  | 0.51%                 |   |                  |                            |                       |
| American Airlines Group, Inc.                  | 334,480          | 6,000,571                  | 0.47%                 |   |                  |                            |                       |
| Otis Worldwide Corp.                           | 55,000           | 4,895,550                  | 0.39%                 |   |                  |                            |                       |
| Textron, Inc.                                  | 70,200           | 4,747,626                  | 0.37%                 |   |                  |                            |                       |
| Matson, Inc.                                   | 55,192           | 4,290,074                  | 0.34%                 |   |                  |                            |                       |

|                                     | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |   | Number of<br>Shares | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------------|---------------------|-------------------------------|--------------------------|---|---------------------|-------------------------------|--------------------------|
| Credo Technology Group Holding Ltd. | 199,400             | 3,457,596                     | 0.27%                    | 908 Devices, Inc.                           | 24,830              | 170,334                       | 0.01%                    |
| Texas Instruments, Inc.             | 18,404              | 3,313,088                     | 0.26%                    | Salesforce, Inc.                            | 800                 | 169,008                       | 0.01%                    |
| Teradyne, Inc.                      | 25,800              | 2,872,314                     | 0.23%                    | Jamf Holding Corp.                          | 8,500               | 165,920                       | 0.01%                    |
| Wolfspeed, Inc.                     | 48,042              | 2,670,655                     | 0.21%                    | Rapid7, Inc.                                | 3,650               | 165,272                       | 0.01%                    |
| Telefonaktiebolaget LM Ericsson ADR | 481,000             | 2,621,450                     | 0.21%                    | HubSpot, Inc.                               | 300                 | 159,627                       | 0.01%                    |
| CrowdStrike Holdings, Inc. Class A  | 17,286              | 2,538,795                     | 0.20%                    | Tenable Holdings, Inc.                      | 1,800               | 78,390                        | 0.01%                    |
| Analog Devices, Inc.                | 12,600              | 2,454,606                     | 0.19%                    | Zoom Video Communications, Inc. Class A     | 1,100               | 74,668                        | 0.01%                    |
| Applied Materials, Inc.             | 16,900              | 2,442,726                     | 0.19%                    | RingCentral, Inc. Class A                   | 1,250               | 40,913                        | 0.00%                    |
| HP, Inc.                            | 65,700              | 2,017,647                     | 0.16%                    |   |                     | <b>249,842,294</b>            | <b>19.74%</b>            |
| Ciena Corp.                         | 41,000              | 1,742,090                     | 0.14%                    | <b>Materials 1.22% (2022: 1.63%)</b>        |                     |                               |                          |
| Palo Alto Networks, Inc.            | 6,530               | 1,668,480                     | 0.13%                    | Perimeter Solutions SA                      | 749,499             | 4,609,419                     | 0.36%                    |
| MongoDB, Inc. Class A               | 4,000               | 1,643,960                     | 0.13%                    | Albemarle Corp.                             | 20,380              | 4,546,574                     | 0.36%                    |
| Intuit, Inc.                        | 3,300               | 1,512,027                     | 0.12%                    | DuPont de Nemours, Inc.                     | 21,300              | 1,521,672                     | 0.12%                    |
| nLight, Inc.                        | 79,031              | 1,218,658                     | 0.10%                    | Ivanhoe Mines Ltd. Class A                  | 158,800             | 1,452,091                     | 0.11%                    |
| Stratasys Ltd.                      | 65,800              | 1,168,608                     | 0.09%                    | Corteva, Inc.                               | 19,200              | 1,100,160                     | 0.09%                    |
| Microsoft Corp.                     | 3,000               | 1,021,620                     | 0.08%                    | Dow, Inc.                                   | 20,400              | 1,086,504                     | 0.09%                    |
| NVIDIA Corp.                        | 1,600               | 676,832                       | 0.05%                    | Ingevity Corp.                              | 14,500              | 843,320                       | 0.07%                    |
| Keysight Technologies, Inc.         | 3,800               | 636,310                       | 0.05%                    | Bioceres Crop Solutions Corp.               | 9,900               | 132,264                       | 0.01%                    |
| PROS Holdings, Inc.                 | 18,840              | 580,272                       | 0.05%                    | Perimeter Solutions SA - Warrants 8/11/2024 | 1,085,900           | 111,305                       | 0.01%                    |
| CyberArk Software Ltd.              | 2,300               | 359,559                       | 0.03%                    |   |                     | <b>15,403,309</b>             | <b>1.22%</b>             |
| Okta, Inc. Class A                  | 5,000               | 346,750                       | 0.03%                    | <b>Total Equities</b>                       |                     | <b>1,201,081,028</b>          | <b>94.90%</b>            |
| Freshworks, Inc. Class A            | 15,400              | 270,732                       | 0.02%                    | <b>Total Transferable Securities</b>        |                     | <b>1,201,081,028</b>          | <b>94.90%</b>            |
| Unity Software, Inc.                | 4,100               | 178,022                       | 0.01%                    | <b>Total Investments</b>                    |                     | <b>1,201,081,028</b>          | <b>94.90%</b>            |

|   | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b>   | <b>64,490,975</b>             | <b>5.10%</b>             |
| <b>Net Assets</b>   | <b>1,265,572,003</b>          | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>   | <b>US Dollars (\$)</b>        | <b>% of Total Assets</b> |
| (a) Transferable securities admitted to an official stock exchange listing  | 1,199,043,245                 | 94.65%                   |
| (b) Transferable securities dealt in on another regulated market  | 1,564,338                     | 0.12%                    |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 473,445                       | 0.04%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                             | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  | —                             | 0.00%                    |
| (f) Other assets  | 65,735,982                    | 5.19%                    |
| <b>Total Assets</b>   | <b>1,266,817,010</b>          | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 1,201,081,028                            | 1,008,600,836                                |
| Cash  |       | 64,861,474                               | 95,520,111                                   |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 524,012                                  | 621,096                                      |
| Capital Shares Issued   |       | 77,282                                   | 174,472                                      |
| Investments Sold  |       | 273,214                                  | 488,609                                      |
| <b>Total Current Assets</b>   |       | <b>1,266,817,010</b>                     | <b>1,105,405,124</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 41   |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 100,319                                  | 214,389                                      |
| Capital Shares Redeemed   |       | 246,619                                  | 1,604,554                                    |
| Management Fees Payable   | 12    | 898,069                                  | 839,517                                      |
| <b>Total Current Liabilities</b>  |       | <b>1,245,007</b>                         | <b>2,658,501</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,265,572,003</b>                     | <b>1,102,746,623</b>                         |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>Investor EUR</b>                          |                       |                           |                           |
| US (\$) Equivalent                           | 62,307,216            | 52,098,794                | 60,725,431                |
| Net Assets                                   | 57,110,189            | 48,815,924                | 53,399,078                |
| Number of Shares Outstanding                 | 40,353                | 39,225                    | 37,129                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,415.27</b>       | <b>1,244.51</b>           | <b>1,438.20</b>           |
| <b>Investor GBP Dist</b>                     |                       |                           |                           |
| US (\$) Equivalent                           | 23,871,089            | 22,281,446                | 35,183,710                |
| Net Assets                                   | 18,776,175            | 18,523,108                | 25,976,382                |
| Number of Shares Outstanding                 | 15,469                | 16,786                    | 21,525                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,213.79</b>       | <b>1,103.49</b>           | <b>1,206.80</b>           |
| <b>Institutional USD</b>                     |                       |                           |                           |
| Net Assets                                   | 929,586,598           | 801,354,787               | 1,282,687,838             |
| Number of Shares Outstanding                 | 710,036               | 711,929                   | 926,338                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,309.21</b>       | <b>1,125.61</b>           | <b>1,384.69</b>           |
| <b>Investor USD</b>                          |                       |                           |                           |
| Net Assets                                   | 249,807,100           | 227,011,596               | 332,913,218               |
| Number of Shares Outstanding                 | 161,768               | 170,900                   | 203,530                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>1,544.23</b>       | <b>1,328.33</b>           | <b>1,635.70</b>           |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 1,515,951   | 91,485  |
| Dividend Income                              |       | 5,269,032   | 6,236,290   |
| Securities Lending Income                    |       | 249,457   | 258,716   |
| Net Gain/(Loss) on Financial Instruments     |       | 177,822,044   | (367,934,138)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>184,856,484</b>                                  | <b>(361,347,647)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 5,163,667   | 6,356,126   |
| Transaction Fees and Commissions             |       | 108,284   | 184,799   |
| Other Expenses                               |       | 10,348  | 14,238  |
| <b>Total Expenses</b>                        |       | <b>5,282,299</b>                                    | <b>6,555,163</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | —   | 4,803   |
| <b>Total Finance Costs</b>                   |       | <b>—</b>  | <b>4,803</b>  |
| <b>Net Investment Income/(Loss)</b>          |       | <b>179,574,185</b>                                  | <b>(367,907,613)</b>                                |
| Taxation                                     | 5     | (1,441,909)   | (1,704,900)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>178,132,276</b>                                  | <b>(369,612,513)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 178,132,276   | (369,612,513)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 52,396,849  | 76,861,022  |
| Redemptions   | (67,703,745)  | (178,984,150)                                       |
| Total Capital Transactions                            | (15,306,896)  | (102,123,128)                                       |
| Total Increase/(Decrease) for the Period              | 162,825,380   | (471,735,641)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 1,102,746,623                                       | 1,711,510,197                                       |
| <b>End of Period</b>                                  | <b>1,265,572,003</b>                                | <b>1,239,774,556</b>                                |

# Vanguard 20+ Year Euro Treasury Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Treasury 20+ Year Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury securities with maturities of at least 20 years and a minimum credit rating of AA–.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- The fund's benchmark index returned 3.60% for the six months.
- Germany and Austria were among the countries that performed best. Belgium and Finland were among the laggards, but they still posted positive returns.
- Bonds maturing in 20 to 30 years returned more than those maturing in more than 30 years. From a credit-quality perspective, AAA-rated bonds outperformed those rated AA.

All fund benchmark returns are in euro.

## Benchmark: Bloomberg Euro Treasury 20+ Year Bond Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 3.61%   | -5.87%     | 0.92%  |
| Benchmark                  | 3.60  | -5.76      | 1.12   |
| Tracking Difference*       | 0.01  |            |  |
| Institutional Plus EUR Acc | 3.64%   | -5.80%     | -3.54%                                       |
| Benchmark                  | 3.60  | -5.76      | -3.44  |
| Tracking Difference*       | 0.04  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 10 March 2015.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                      |                     |
| Bundesrepublik Deutschland<br>Bundesanleihe 1.80% 15/8/2053 | 18,669,000           | 16,171,760      | French Republic Government Bond<br>OAT 2.50% 25/5/2043      | 7,851,000            | 6,883,562           |
| French Republic Government Bond<br>OAT 3.00% 25/5/2054      | 12,559,000           | 11,659,748      | Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2046 | 4,845,000            | 4,898,456           |
| Kingdom of Belgium Government<br>Bond 3.30% 22/6/2054       | 7,269,000            | 6,916,041       | French Republic Government Bond<br>OAT 3.25% 25/5/2045      | 4,727,700            | 4,744,790           |
| French Republic Government Bond<br>OAT 3.25% 25/5/2045      | 5,650,000            | 5,647,976       | Kingdom of Belgium Government<br>Bond 3.45% 22/6/2043       | 4,049,000            | 4,094,308           |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 15/8/2046 | 5,552,000            | 5,587,025       | French Republic Government Bond<br>OAT 2.00% 25/5/2048      | 4,649,000            | 3,679,124           |
| Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2050 | 9,736,000            | 5,133,951       | French Republic Government Bond<br>OAT 4.00% 25/4/2055      | 3,157,000            | 3,611,071           |
| Bundesrepublik Deutschland<br>Bundesanleihe 1.25% 15/8/2048 | 6,288,000            | 4,920,785       | Netherlands Government Bond<br>2.75% 15/1/2047              | 3,385,000            | 3,426,925           |
| French Republic Government Bond<br>OAT 4.00% 25/4/2060      | 4,121,000            | 4,764,777       | Kingdom of Belgium Government<br>Bond 3.75% 22/6/2045       | 3,064,000            | 3,230,090           |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 4/7/2044  | 4,131,000            | 4,118,127       | Bundesrepublik Deutschland<br>Bundesanleihe 2.50% 4/7/2044  | 3,137,000            | 3,154,633           |
| Kingdom of Belgium Government<br>Bond 3.45% 22/6/2043       | 4,049,000            | 4,060,510       | French Republic Government Bond<br>OAT 1.50% 25/5/2050      | 4,500,000            | 3,130,991           |
| French Republic Government Bond<br>OAT 2.00% 25/5/2048      | 5,151,000            | 4,036,438       | Finland Government Bond 0.50%<br>15/4/2043                  | 5,038,000            | 3,108,592           |
| Ireland Government Bond 3.00%<br>18/10/2043                 | 4,035,000            | 4,002,695       | Bundesrepublik Deutschland<br>Bundesanleihe 1.25% 15/8/2048 | 3,775,000            | 3,039,523           |
| French Republic Government Bond<br>OAT 4.00% 25/4/2055      | 3,436,000            | 3,917,182       | French Republic Government Bond<br>OAT 4.00% 25/4/2060      | 2,533,000            | 2,963,010           |
| Netherlands Government Bond<br>2.75% 15/1/2047              | 3,764,000            | 3,799,167       | Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2050 | 5,096,000            | 2,685,160           |
| Kingdom of Belgium Government<br>Bond 3.75% 22/6/2045       | 3,491,000            | 3,695,958       | French Republic Government Bond<br>OAT 0.75% 25/5/2052      | 4,353,000            | 2,367,038           |
| Netherlands Government Bond<br>2.00% 15/1/2054              | 4,077,000            | 3,608,458       | State of the Grand-Duchy of<br>Luxembourg 3.25% 02/03/2043  | 1,802,000            | 1,839,103           |
| French Republic Government Bond<br>OAT 0.75% 25/5/2053      | 6,375,000            | 3,411,739       | French Republic Government Bond<br>OAT 0.75% 25/5/2053      | 3,242,632            | 1,726,352           |
| French Republic Government Bond<br>OAT 1.50% 25/5/2050      | 4,467,000            | 3,040,810       | French Republic Government Bond<br>OAT 1.75% 25/5/2066      | 1,912,000            | 1,300,721           |
| French Republic Government Bond<br>OAT 0.75% 25/5/2052      | 5,588,000            | 3,017,548       | Kingdom of Belgium Government<br>Bond 1.70% 22/6/2050       | 1,797,000            | 1,277,875           |
| Bundesrepublik Deutschland<br>Bundesanleihe 0.00% 15/8/2052 | 5,635,000            | 2,792,886       | Bundesrepublik Deutschland<br>Bundesanleihe 1.80% 15/8/2053 | 1,440,000            | 1,230,120           |
| Netherlands Government Bond<br>0.00% 15/1/2052              | 5,752,000            | 2,783,996       | Republic of Austria Government<br>Bond 1.50% 20/2/2047      | 1,575,000            | 1,160,413           |
| French Republic Government Bond<br>OAT 2.50% 25/05/2043     | 2,965,000            | 2,635,447       | Kingdom of Belgium Government<br>Bond 1.40% 22/6/2053       | 1,649,000            | 1,028,869           |
| French Republic Government Bond<br>OAT 1.75% 25/5/2066      | 3,627,000            | 2,522,633       | Kingdom of Belgium Government<br>Bond 1.60% 22/6/2047       | 1,324,000            | 942,427             |
| French Republic Government Bond<br>OAT 0.50% 25/6/2044      | 4,065,000            | 2,319,966       | French Republic Government Bond<br>OAT 0.50% 25/6/2044      | 1,299,000            | 774,352             |
| Republic of Austria Government<br>Bond 3.15% 20/10/2053     | 2,030,000            | 2,034,803       |   |                      |                     |
| Republic of Austria Government<br>Bond 0.75% 20/3/2051      | 3,395,000            | 1,979,973       |   |                      |                     |
| State of the Grand-Duchy of<br>Luxembourg 3.25% 2/3/2043    | 1,802,000            | 1,767,416       |   |                      |                     |
| Republic of Austria Government<br>Bond 1.50% 20/2/2047      | 2,255,000            | 1,664,373       |   |                      |                     |
| Kingdom of Belgium Government<br>Bond 1.70% 22/6/2050       | 2,046,000            | 1,450,582       |   |                      |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.27% (2022: 98.61%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 99.27% (2022: 98.61%)</b>            |                      |        |                  |                       |                          |
| <b>Austria 8.20% (2022: 7.95%)</b>                   |                      |        |                  |                       |                          |
| Republic of Austria Government Bond                  | 8,265,000            | 3.15%  | 20/6/2044        | 8,384,290             | 1.68%                    |
| Republic of Austria Government Bond                  | 9,735,000            | 1.50%  | 20/2/2047        | 7,183,859             | 1.44%                    |
| Republic of Austria Government Bond                  | 9,562,000            | 0.75%  | 20/3/2051        | 5,549,842             | 1.11%                    |
| Republic of Austria Government Bond                  | 4,370,000            | 3.80%  | 26/1/2062        | 5,104,013             | 1.03%                    |
| Republic of Austria Government Bond                  | 5,997,000            | 2.10%  | 20/9/2117        | 4,417,922             | 0.89%                    |
| Republic of Austria Government Bond                  | 3,999,000            | 1.85%  | 23/5/2049        | 3,147,273             | 0.63%                    |
| Republic of Austria Government Bond                  | 2,030,000            | 3.15%  | 20/10/2053       | 2,054,266             | 0.41%                    |
| Republic of Austria Government Bond                  | 4,137,000            | 0.85%  | 30/6/2120        | 1,714,101             | 0.35%                    |
| Republic of Austria Government Bond                  | 3,704,000            | 0.70%  | 20/4/2071        | 1,687,827             | 0.34%                    |
| Republic of Austria Government Bond                  | 2,649,000            | 1.50%  | 2/11/2086        | 1,602,124             | 0.32%                    |
|  |                      |        |                  | <b>40,845,517</b>     | <b>8.20%</b>             |
| <b>Belgium 10.83% (2022: 10.51%)</b>                 |                      |        |                  |                       |                          |
| Kingdom of Belgium Government Bond                   | 9,941,438            | 3.75%  | 22/6/2045        | 10,586,693            | 2.12%                    |
| Kingdom of Belgium Government Bond                   | 11,174,397           | 1.70%  | 22/6/2050        | 7,946,095             | 1.59%                    |
| Kingdom of Belgium Government Bond                   | 11,053,827           | 1.60%  | 22/6/2047        | 7,915,204             | 1.59%                    |
| Kingdom of Belgium Government Bond                   | 10,655,949           | 1.40%  | 22/6/2053        | 6,802,888             | 1.37%                    |
| Kingdom of Belgium Government Bond                   | 6,819,000            | 3.30%  | 22/6/2054        | 6,681,325             | 1.34%                    |
| Kingdom of Belgium Government Bond                   | 8,460,899            | 2.15%  | 22/6/2066        | 6,352,739             | 1.28%                    |
| Kingdom of Belgium Government Bond                   | 6,870,262            | 2.25%  | 22/6/2057        | 5,402,564             | 1.08%                    |
| Kingdom of Belgium Government Bond                   | 5,530,197            | 0.65%  | 22/6/2071        | 2,294,672             | 0.46%                    |
|  |                      |        |                  | <b>53,982,180</b>     | <b>10.83%</b>            |
| <b>Finland 1.28% (2022: 1.92%)</b>                   |                      |        |                  |                       |                          |
| Finland Government Bond                              | 5,776,000            | 1.38%  | 15/4/2047        | 4,246,151             | 0.85%                    |
| Finland Government Bond                              | 4,494,000            | 0.13%  | 15/4/2052        | 2,113,779             | 0.43%                    |
|  |                      |        |                  | <b>6,359,930</b>      | <b>1.28%</b>             |
| <b>France 38.59% (2022: 40.23%)</b>                  |                      |        |                  |                       |                          |
| French Republic Government Bond OAT                  | 29,946,238           | 3.25%  | 25/5/2045        | 30,041,678            | 6.03%                    |
| French Republic Government Bond OAT                  | 30,027,066           | 2.00%  | 25/5/2048        | 23,743,197            | 4.77%                    |
| French Republic Government Bond OAT                  | 32,534,266           | 1.50%  | 25/5/2050        | 22,612,704            | 4.54%                    |
| French Republic Government Bond OAT                  | 19,717,475           | 4.00%  | 25/4/2055        | 22,561,015            | 4.53%                    |
| French Republic Government Bond OAT                  | 17,943,034           | 4.00%  | 25/4/2060        | 20,824,954            | 4.18%                    |
| French Republic Government Bond OAT <sup>1</sup>     | 32,953,877           | 0.75%  | 25/5/2052        | 17,961,484            | 3.61%                    |
| French Republic Government Bond OAT                  | 30,543,891           | 0.75%  | 25/5/2053        | 16,267,269            | 3.26%                    |
| French Republic Government Bond OAT                  | 16,489,522           | 1.75%  | 25/5/2066        | 11,273,555            | 2.26%                    |
| French Republic Government Bond OAT                  | 11,899,000           | 3.00%  | 25/5/2054        | 11,251,018            | 2.26%                    |
| French Republic Government Bond OAT                  | 18,887,301           | 0.50%  | 25/6/2044        | 11,190,134            | 2.25%                    |
| French Republic Government Bond OAT                  | 11,434,537           | 0.50%  | 25/5/2072        | 4,499,526             | 0.90%                    |
|  |                      |        |                  | <b>192,226,534</b>    | <b>38.59%</b>            |
| <b>Germany 29.43% (2022: 27.80%)</b>                 |                      |        |                  |                       |                          |
| Bundesrepublik Deutschland Bundesanleihe             | 30,868,088           | 2.50%  | 15/8/2046        | 31,458,814            | 6.31%                    |
| Bundesrepublik Deutschland Bundesanleihe             | 29,890,543           | 2.50%  | 4/7/2044         | 30,166,362            | 6.06%                    |
| Bundesrepublik Deutschland Bundesanleihe             | 35,765,467           | 1.25%  | 15/8/2048        | 28,426,682            | 5.71%                    |
| Bundesrepublik Deutschland Bundesanleihe             | 47,524,727           | 0.00%  | 15/8/2050        | 25,596,736            | 5.14%                    |
| Bundesrepublik Deutschland Bundesanleihe             | 21,893,000           | 1.80%  | 15/8/2053        | 19,153,748            | 3.84%                    |
| Bundesrepublik Deutschland Bundesanleihe             | 23,031,026           | 0.00%  | 15/8/2052        | 11,819,071            | 2.37%                    |
|  |                      |        |                  | <b>146,621,413</b>    | <b>29.43%</b>            |
| <b>Ireland 3.65% (2022: 3.15%)</b>                   |                      |        |                  |                       |                          |
| Ireland Government Bond                              | 10,562,325           | 2.00%  | 18/2/2045        | 8,612,234             | 1.73%                    |
| Ireland Government Bond                              | 8,719,636            | 1.50%  | 15/5/2050        | 6,131,125             | 1.23%                    |
| Ireland Government Bond                              | 3,498,000            | 3.00%  | 18/10/2043       | 3,439,909             | 0.69%                    |
|  |                      |        |                  | <b>18,183,268</b>     | <b>3.65%</b>             |
| <b>Netherlands 7.29% (2022: 7.05%)</b>               |                      |        |                  |                       |                          |
| Netherlands Government Bond                          | 20,101,407           | 2.75%  | 15/1/2047        | 20,491,263            | 4.11%                    |
| Netherlands Government Bond                          | 17,789,670           | 0.00%  | 15/1/2052        | 8,667,160             | 1.74%                    |
| Netherlands Government Bond                          | 8,246,000            | 2.00%  | 15/1/2054        | 7,161,653             | 1.44%                    |
|  |                      |        |                  | <b>36,320,076</b>     | <b>7.29%</b>             |
| <b>Total Fixed Income</b>                            |                      |        |                  | <b>494,538,918</b>    | <b>99.27%</b>            |
| <b>Total Transferable Securities</b>                 |                      |        |                  | <b>494,538,918</b>    | <b>99.27%</b>            |

|  | Number of<br>Contracts  | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|---|--------------------|--------------------------------------|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: (0.01%))</b> |   |                    |                                      |                          |
| <b>Futures 0.00% (2022: (0.01%))</b>   |   |                    |                                      |                          |
| Euro-Buxl 30 Year Bond September 2023  | 1   | €137,440           | 2,160                                | 0.00%                    |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |   |                    | <b>2,160</b>                         | <b>0.00%</b>             |
| <b>Total Investments</b>   |   |                    | <b>494,541,078</b>                   | <b>99.27%</b>            |
|  |   |                    | Fair Value                           | % of Total               |
| <b>Other Assets and Liabilities</b>  |   |                    | <b>3,620,901</b>                     | <b>0.73%</b>             |
| <b>Net Assets</b>  |   |                    | <b>498,161,979</b>                   | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>  |   |                    | Fair Value                           | % of Total               |
|  |   |                    | EUR (€)                              | Assets                   |
| (a)  | Transferable securities admitted to an official stock exchange listing  |                    | 421,111,271                          | 82.40%                   |
| (b)  | Transferable securities dealt in on another regulated market  |                    | 73,427,647                           | 14.37%                   |
| (c)  | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                    | —                                    | 0.00%                    |
| (d)  | Total Financial Derivative Instruments dealt in on a regulated market   |                    | 2,160                                | 0.00%                    |
| (e)  | Total OTC Financial Derivative Instruments  |                    | —                                    | 0.00%                    |
| (f)  | Other assets  |                    | 16,487,002                           | 3.23%                    |
| <b>Total Assets</b>  |   |                    | <b>511,028,080</b>                   | <b>100.00%</b>           |

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 494,538,918                      | 421,731,228                          |
| Financial Derivative Instruments  | 17    | 2,160                            | —                                    |
| Cash  |       | 1,869,123                        | 432,267                              |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 3,600,443                        | 5,655,051                            |
| Capital Shares Issued   |       | 152,973                          | 197,530                              |
| Investments Sold  |       | 10,864,463                       | 3,412,958                            |
| Margin Cash Due from Broker   |       | —                                | 32,439                               |
| <b>Total Current Assets</b>   |       | <b>511,028,080</b>               | <b>431,461,473</b>                   |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | —                                | 40,760                               |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 12,611,090                       | —                                    |
| Capital Shares Redeemed   |       | 195,827                          | 3,690,307                            |
| Margin Cash Due to Broker   |       | 2,752                            | —                                    |
| Management Fees Payable   | 12    | 56,432                           | 55,733                               |
| <b>Total Current Liabilities</b>  |       | <b>12,866,101</b>                | <b>3,786,800</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>498,161,979</b>               | <b>427,674,673</b>                   |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 324,061,810           | 255,763,345               | 646,999,666               |
| Number of Shares Outstanding                 | 2,118,967             | 1,732,815                 | 2,633,577                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>152.93</b>         | <b>147.60</b>             | <b>245.67</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| Net Assets                                   | 174,100,169           | 171,911,328               | 132,413,478               |
| Number of Shares Outstanding                 | 2,348,135             | 2,403,118                 | 1,112,736                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>74.14</b>          | <b>71.54</b>              | <b>119.00</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 4,771,445                                   | 2,596,548                                   |
| Other Income                                 |       | —   | 162   |
| Net Gain/(Loss) on Financial Instruments     |       | 12,559,914                                  | (201,234,970)                               |
| <b>Total Investment Income/(Loss)</b>        |       | <b>17,331,359</b>                           | <b>(198,638,260)</b>                        |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 331,242                                     | 430,703                                     |
| Transaction Fees and Commissions             |       | 10  | 2   |
| <b>Total Expenses</b>                        |       | <b>331,252</b>                              | <b>430,705</b>                              |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 4   | 3,048                                       |
| <b>Total Finance Costs</b>                   |       | <b>4</b>                                    | <b>3,048</b>                                |
| <b>Net Investment Income/(Loss)</b>          |       | <b>17,000,103</b>                           | <b>(199,072,013)</b>                        |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>17,000,103</b>                           | <b>(199,072,013)</b>                        |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 17,000,103                                  | (199,072,013)                               |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 92,615,463                                  | 152,810,298                                 |
| Redemptions   | (39,128,260)                                | (284,426,433)                               |
| Total Capital Transactions                            | 53,487,203                                  | (131,616,135)                               |
| Total Increase/(Decrease) for the Period              | 70,487,306                                  | (330,688,148)                               |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 427,674,673                                 | 779,413,144                                 |
| <b>End of Period</b>                                  | <b>498,161,979</b>                          | <b>448,724,996</b>                          |

# Vanguard Emerging Markets Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide total return while generating a moderate level of income by investing primarily in bonds of issuers in emerging-market countries.

## Performance Summary

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the J.P. Morgan EMBI Global Diversified Index, a market index that has investment characteristics similar to those of the fund.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- Bonds worldwide, as measured by the Bloomberg Global Aggregate Bond Index, returned 1.43% unhedged in US dollars for the six months.
- In this environment, the fund outperformed its benchmark, which returned 4.09% for the six months.
- The fund's outperformance was driven by its lower duration relative to its benchmark, which added value as rates moved higher. The fund also benefitted from selection within and allocation to specific markets, most notably overweights to El Salvador, Saudi Arabia, Serbia and South Africa, as well as an underweight to Qatar. Its exposure to ex-USD currencies, in particular its long exposure to the Mexican peso and short position in the Turkish lira, added value.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: J.P. Morgan EMBI Global Diversified Index

|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |  |
|-----------------------------------|---|--|
|                                   | Six Months  | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional CHF Hedged Acc      | 2.86%   | -7.81%                                       |
| Benchmark                         | 1.87  | -11.48                                       |
| Institutional Plus CHF Hedged Acc | 2.93%   | -6.41%                                       |
| Benchmark                         | 1.87  | -9.15  |
| Investor EUR Hedged Acc           | 3.71%   | 0.17%  |
| Benchmark                         | 2.75  | -4.68  |
| Investor EUR Hedged Dist          | —   | 0.25%  |
| Benchmark                         | —   | 0.41   |
| Institutional Plus EUR Hedged Acc | 3.79%   | -5.88%                                       |
| Benchmark                         | 2.75  | -8.65  |
| Investor GBP Hedged Acc           | 4.47%   | 1.09%  |
| Benchmark                         | 3.50  | -3.85  |
| Institutional Plus GBP Hedged Acc | 4.56%   | -5.73%                                       |
| Benchmark                         | 3.50  | -9.61  |
| Investor USD Acc                  | 5.09%   | 2.27%  |
| Benchmark                         | 4.09  | -2.75  |

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |  |
|----------------------------|---|--|
|                            | Six Months  | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Acc | 5.17%   | 2.42%  |
| Benchmark                  | 4.09  | -2.75  |

Each benchmark is in its respective currency.  
Sources: Vanguard Global Advisers, LLC, and J.P. Morgan.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Institutional CHF Hedged Acc and Institutional Plus GBP Hedged Acc, 8 February 2022; Institutional Plus CHF Hedged Acc and Institutional Plus EUR Hedged Acc, 27 April 2021; Investor EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Acc and Institutional Plus USD Acc, 3 December 2019; Investor EUR Hedged Dist 21 June 2023.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal          | Cost<br>US Dollars (\$) |  | Principal      | Proceeds<br>US Dollars (\$) |
|---|--------------------|-------------------------|--|----------------|-----------------------------|
| <b>Purchases</b>  |                    |                         | <b>Sales (continued)</b>   |                |                             |
| Peruvian Government International Bond 2.78% 23/1/2031            | \$31,720,000       | 26,955,675              | Costa Rica Government International Bond 6.55% 3/4/2034                | \$7,800,000    | 7,886,455                   |
| Saudi Government International Bond 4.75% 18/1/2028               | \$26,770,000       | 26,677,108              | Magyar Export-Import Bank Zrt 6.13% 4/12/2027                          | \$7,600,000    | 7,581,437                   |
| Colombia Government International Bond 7.50% 2/2/2034             | \$24,597,000       | 24,144,690              | Colombia Government International Bond 5.00% 15/6/2045                 | \$11,389,000   | 7,545,148                   |
| Romanian Government International Bond 1.75% 13/7/2030            | €21,785,000        | 19,123,393              | Republic of Panama 6.85% 28/3/2054                                     | \$7,200,000    | 7,365,392                   |
| Indonesia Treasury Bond 7.00% 15/2/2033                           | IDR208,401,000,000 | 14,268,855              | Mexico Government International Bond 4.40% 12/2/2052                   | \$9,457,000    | 7,240,239                   |
| Turkey Government International Bond 5.75% 11/5/2047              | \$20,747,000       | 14,025,003              | Republic of Serbia 6.50% 26/9/2033                                     | \$6,800,000    | 6,771,100                   |
| Saudi Government International Bond 5.00% 18/1/2053               | \$13,865,000       | 12,899,972              | Hungary Government International Bond 6.13% 22/5/2028                  | \$6,110,000    | 6,207,760                   |
| Israel Government International Bond 4.50% 17/1/2033              | \$11,300,000       | 11,251,387              | UAE International Government Bond 4.95% 7/7/2052                       | \$6,135,000    | 6,143,998                   |
| Mexican Bonos 8.50% 18/11/2038                                    | MXN191,500,000     | 10,125,125              | Dominican Republic International Bond 7.05% 3/2/2031                   | \$5,950,000    | 6,028,328                   |
| Ecopetrol SA 8.63% 19/1/2029                                      | \$10,000,000       | 9,999,300               | Mexican Bonos 8.50% 18/11/2038   | MXN105,500,000 | 5,885,076                   |
| Finance Department Government of Sharjah 6.50% 23/11/2032         | \$10,050,000       | 9,967,088               | Oman Government International Bond 7.00% 25/1/2051                     | \$5,725,000    | 5,820,926                   |
| Mexico Government International Bond 6.34% 4/5/2053               | \$9,710,000        | 9,709,806               | Panama Government International Bond 2.25% 29/9/2032                   | \$7,400,000    | 5,731,828                   |
| Oman Government International Bond 4.75% 15/6/2026                | \$9,710,000        | 9,552,188               | Bank Gospodarstwa Krajowego 5.38% 22/5/2033                            | \$5,500,000    | 5,495,260                   |
| Vale Overseas Ltd. 6.13% 12/6/2033                                | \$9,410,000        | 9,326,910               | Peruvian Government International Bond 2.84% 20/6/2030                 | \$5,940,000    | 5,177,380                   |
| Petronas Capital Ltd. 3.50% 21/4/2030                             | \$9,925,000        | 9,315,789               | Finance Department Government of Sharjah 6.50% 23/11/2032              | \$5,115,000    | 5,116,230                   |
| Republic of South Africa Government Bond 8.50% 31/1/2037          | ZAR197,600,000     | 8,804,973               | Mexican Bonos 7.50% 3/6/2027   | MXN105,000,000 | 5,111,470                   |
| Saudi Government International Bond 5.00% 18/1/2053               | \$8,900,000        | 8,209,375               | Republic of South Africa Government International Bond 7.30% 20/4/2052 | \$6,065,000    | 5,106,290                   |
| Hungary Government International Bond 6.13% 22/5/2028             | \$8,160,000        | 8,101,085               | Saudi Electricity Sukuk 5.68% 11/4/2053                                | \$5,000,000    | 5,057,500                   |
| Peru Government Bond 6.15% 12/8/2032                              | PEN33,325,000      | 8,067,629               | Republic of Poland Government International Bond 5.50% 4/4/2053        | \$4,890,000    | 4,908,400                   |
| CBB International Sukuk Programme Company W.L.L. 6.25% 18/10/2030 | \$7,960,000        | 7,960,000               | Colombia Government International Bond 7.50% 2/2/2034                  | \$4,915,000    | 4,871,060                   |
| Mexico Government International Bond 2.66% 24/5/2031              | \$9,607,000        | 7,925,614               | Peruvian Government International Bond 3.00% 15/1/2034                 | \$5,937,000    | 4,810,677                   |
| Hungary Government International Bond 5.00% 22/2/2027             | €7,350,000         | 7,823,475               | US Treasury Bond 2.88% 15/5/2052                                       | \$5,500,000    | 4,742,697                   |
| Costa Rica Government International Bond 6.55% 3/4/2034           | \$7,800,000        | 7,800,000               | Mexico Government International Bond 5.40% 9/2/2028                    | \$4,445,000    | 4,559,773                   |
| Magyar Export-Import Bank Zrt 6.13% 4/12/2027                     | \$7,600,000        | 7,542,316               | GC Treasury Center Co. Ltd. 4.40% 30/3/2032                            | \$4,900,000    | 4,426,030                   |
|   |                    |                         | Mexico Government International Bond 6.34% 4/5/2053                    | \$4,280,000    | 4,255,920                   |
|   |                    |                         | Embraer Netherlands Finance BV 6.95% 17/1/2028                         | \$4,118,000    | 4,187,265                   |
|   |                    |                         | Transnet SOC Ltd. 8.25% 6/2/2028                                       | \$4,121,000    | 4,131,944                   |
|   |                    |                         | BOC Aviation USA Corp. 4.88% 3/5/2033                                  | \$4,156,000    | 4,120,376                   |
|   |                    |                         | UAE International Government Bond 4.95% 7/7/2052                       | \$4,065,000    | 3,973,538                   |
| <b>Sales</b>  |                    |                         |  |                |                             |
| US Treasury Note 4.13% 15/11/2032                                 | \$13,000,000       | 13,538,281              |  |                |                             |
| US Treasury Note 2.75% 15/8/2032                                  | \$14,000,000       | 13,032,912              |  |                |                             |
| Peru Government Bond 6.15% 12/8/2032                              | PEN33,325,000      | 8,546,061               |  |                |                             |
| Mexican Bonos 7.75% 13/11/2042                                    | MXN180,000,000     | 8,485,243               |  |                |                             |
| CBB International Sukuk Programme Company W.L.L. 6.25% 18/10/2030 | \$7,960,000        | 8,099,300               |  |                |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 95.23% (2022: 92.52%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 95.23% (2022: 92.52%)</b>            |              |        |               |                               |                          |
| <b>Angola 1.64% (2022: 1.08%)</b>                    |              |        |               |                               |                          |
| Angolan Government International Bond                | \$8,680,000  | 8.75%  | 14/4/2032     | 7,321,832                     | 0.83%                    |
| Angolan Government International Bond                | \$4,510,000  | 8.25%  | 9/5/2028      | 4,002,982                     | 0.46%                    |
| Angolan Government International Bond                | \$3,978,000  | 9.13%  | 26/11/2049    | 3,075,415                     | 0.35%                    |
|  |              |        |               | <b>14,400,229</b>             | <b>1.64%</b>             |
| <b>Argentina 0.87% (2022: 1.19%)</b>                 |              |        |               |                               |                          |
| Argentine Republic Government International Bond     | \$13,924,000 | 1.50%  | 9/7/2035      | 4,173,911                     | 0.48%                    |
| Argentine Republic Government International Bond     | \$5,395,428  | 0.50%  | 9/7/2030      | 1,792,753                     | 0.20%                    |
| Argentine Republic Government International Bond     | \$4,960,000  | 3.50%  | 9/7/2041      | 1,590,258                     | 0.18%                    |
| Argentine Republic Government International Bond     | \$205,919    | 1.00%  | 9/7/2029      | 66,906                        | 0.01%                    |
|  |              |        |               | <b>7,623,828</b>              | <b>0.87%</b>             |
| <b>Azerbaijan 1.06% (2022: 1.53%)</b>                |              |        |               |                               |                          |
| Southern Gas Corridor CJSC                           | \$4,785,000  | 6.88%  | 24/3/2026     | 4,861,112                     | 0.55%                    |
| State Oil Co. of the Azerbaijan Republic             | \$3,450,000  | 6.95%  | 18/3/2030     | 3,555,122                     | 0.41%                    |
| Republic of Azerbaijan International Bond            | \$1,000,000  | 3.50%  | 1/9/2032      | 855,790                       | 0.10%                    |
|  |              |        |               | <b>9,272,024</b>              | <b>1.06%</b>             |
| <b>Bahrain 0.81% (2022: 1.23%)</b>                   |              |        |               |                               |                          |
| Bahrain Government International Bond                | \$3,000,000  | 7.00%  | 26/1/2026     | 3,054,505                     | 0.35%                    |
| Nogaholding Sukuk Ltd.                               | \$3,000,000  | 6.63%  | 25/5/2033     | 2,997,908                     | 0.34%                    |
| Bahrain Government International Bond                | \$1,351,000  | 6.25%  | 25/1/2051     | 1,065,101                     | 0.12%                    |
|  |              |        |               | <b>7,117,514</b>              | <b>0.81%</b>             |
| <b>Bermuda 0.38% (2022: 1.42%)</b>                   |              |        |               |                               |                          |
| Bermuda Government International Bond                | \$2,863,000  | 5.00%  | 15/7/2032     | 2,810,927                     | 0.32%                    |
| Bermuda Government International Bond                | \$532,000    | 4.75%  | 15/2/2029     | 523,865                       | 0.06%                    |
|  |              |        |               | <b>3,334,792</b>              | <b>0.38%</b>             |
| <b>Brazil 2.53% (2022: 2.12%)</b>                    |              |        |               |                               |                          |
| Vale Overseas Ltd.                                   | \$9,410,000  | 6.13%  | 12/6/2033     | 9,432,721                     | 1.08%                    |
| Embraer Netherlands Finance BV                       | \$5,225,000  | 5.05%  | 15/6/2025     | 5,161,142                     | 0.59%                    |
| Petrobras Global Finance BV                          | \$3,050,000  | 8.75%  | 23/5/2026     | 3,292,126                     | 0.37%                    |
| Brazilian Government International Bond              | \$2,500,000  | 4.75%  | 14/1/2050     | 1,843,021                     | 0.21%                    |
| Globo Comunicacao e Participacoes SA                 | \$2,130,000  | 5.50%  | 14/1/2032     | 1,664,807                     | 0.19%                    |
| Petrobras Global Finance BV                          | \$850,000    | 5.09%  | 15/1/2030     | 792,307                       | 0.09%                    |
|  |              |        |               | <b>22,186,124</b>             | <b>2.53%</b>             |
| <b>Cameroon 0.10% (2022: 0.16%)</b>                  |              |        |               |                               |                          |
| Republic of Cameroon International Bond              | €1,093,000   | 5.95%  | 7/7/2032      | 856,468                       | 0.10%                    |
|  |              |        |               | <b>856,468</b>                | <b>0.10%</b>             |
| <b>Chile 3.18% (2022: 1.99%)</b>                     |              |        |               |                               |                          |
| Chile Government International Bond                  | \$7,400,000  | 5.33%  | 5/1/2054      | 7,358,622                     | 0.84%                    |
| Empresa Nacional del Petroleo                        | \$6,218,000  | 3.75%  | 5/8/2026      | 5,882,618                     | 0.67%                    |
| Empresa Nacional del Petroleo                        | \$5,582,000  | 5.25%  | 6/11/2029     | 5,401,780                     | 0.62%                    |
| Chile Government International Bond                  | \$4,050,000  | 2.75%  | 31/1/2027     | 3,756,247                     | 0.43%                    |
| Inversiones CMPC SA                                  | \$2,950,000  | 6.13%  | 23/6/2033     | 2,971,649                     | 0.34%                    |
| Alfa Desarrollo SpA                                  | \$1,990,140  | 4.55%  | 27/9/2051     | 1,461,106                     | 0.17%                    |
| Inversiones CMPC SA                                  | \$1,020,000  | 4.75%  | 15/9/2024     | 1,006,311                     | 0.11%                    |
|  |              |        |               | <b>27,838,333</b>             | <b>3.18%</b>             |
| <b>Colombia 4.56% (2022: 2.82%)</b>                  |              |        |               |                               |                          |
| Colombia Government International Bond               | \$19,682,000 | 7.50%  | 2/2/2034      | 19,308,768                    | 2.21%                    |
| Ecopetrol SA   | \$9,330,000  | 8.63%  | 19/1/2029     | 9,344,039                     | 1.07%                    |
| Ecopetrol SA   | \$7,451,000  | 8.88%  | 13/1/2033     | 7,371,158                     | 0.84%                    |
| Colombia Government International Bond               | \$3,120,000  | 8.00%  | 20/4/2033     | 3,182,238                     | 0.36%                    |
| Colombia Government International Bond               | \$1,050,000  | 5.20%  | 15/5/2049     | 730,747                       | 0.08%                    |
|  |              |        |               | <b>39,936,950</b>             | <b>4.56%</b>             |
| <b>Costa Rica 0.46% (2022: 0.00%)</b>                |              |        |               |                               |                          |
| Costa Rica Government International Bond             | \$4,000,000  | 6.55%  | 3/4/2034      | 4,015,428                     | 0.46%                    |
|  |              |        |               | <b>4,015,428</b>              | <b>0.46%</b>             |
| <b>Croatia 0.52% (2022: 1.27%)</b>                   |              |        |               |                               |                          |
| Croatia Government International Bond                | €4,205,000   | 4.00%  | 14/6/2035     | 4,571,521                     | 0.52%                    |
|  |              |        |               | <b>4,571,521</b>              | <b>0.52%</b>             |
| <b>Dominican Republic 3.16% (2022: 3.14%)</b>        |              |        |               |                               |                          |
| Dominican Republic International Bond                | \$13,074,000 | 5.88%  | 30/1/2060     | 10,115,374                    | 1.15%                    |
| Dominican Republic International Bond                | \$8,590,000  | 6.88%  | 29/1/2026     | 8,659,149                     | 0.99%                    |
| Dominican Republic International Bond                | \$3,595,000  | 4.50%  | 30/1/2030     | 3,149,600                     | 0.36%                    |
| Dominican Republic International Bond                | \$3,090,000  | 5.95%  | 25/1/2027     | 3,028,589                     | 0.35%                    |



|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Dominican Republic International Bond                               | \$2,474,000  | 5.50%  | 22/2/2029     | 2,321,472                  | 0.26%                 |
| Dominican Republic International Bond                               | \$424,000    | 5.50%  | 27/1/2025     | 417,575                    | 0.05%                 |
|   |              |        |               | <b>27,691,759</b>          | <b>3.16%</b>          |
| <b>Ecuador 1.10% (2022: 1.86%)</b>                                  |              |        |               |                            |                       |
| Ecuador Government International Bond                               | \$11,262,721 | 5.50%  | 31/7/2030     | 5,457,672                  | 0.62%                 |
| Ecuador Government International Bond                               | \$11,955,000 | 2.50%  | 31/7/2035     | 4,159,045                  | 0.48%                 |
|   |              |        |               | <b>9,616,717</b>           | <b>1.10%</b>          |
| <b>Egypt 2.51% (2022: 3.34%)</b>                                    |              |        |               |                            |                       |
| Egypt Government International Bond                                 | \$9,937,000  | 8.88%  | 29/5/2050     | 5,344,875                  | 0.61%                 |
| Egypt Government International Bond                                 | \$9,609,000  | 7.90%  | 21/2/2048     | 4,928,133                  | 0.56%                 |
| Egypt Government International Bond                                 | \$7,244,000  | 8.50%  | 31/1/2047     | 3,844,844                  | 0.44%                 |
| Egypt Government International Bond                                 | \$6,258,000  | 8.75%  | 30/9/2051     | 3,367,895                  | 0.39%                 |
| Egypt Government International Bond                                 | \$4,157,000  | 8.70%  | 1/3/2049      | 2,237,471                  | 0.26%                 |
| Egypt Government International Bond                                 | \$2,096,000  | 8.15%  | 20/11/2059    | 1,086,854                  | 0.12%                 |
| Egypt Government International Bond                                 | \$1,700,000  | 7.50%  | 16/2/2061     | 852,781                    | 0.10%                 |
| Egypt Government International Bond                                 | \$500,000    | 7.63%  | 29/5/2032     | 290,256                    | 0.03%                 |
|   |              |        |               | <b>21,953,109</b>          | <b>2.51%</b>          |
| <b>El Salvador 1.23% (2022: 0.93%)</b>                              |              |        |               |                            |                       |
| El Salvador Government International Bond                           | \$5,938,000  | 9.50%  | 15/7/2052     | 3,727,217                  | 0.43%                 |
| El Salvador Government International Bond                           | \$3,839,000  | 7.12%  | 20/1/2050     | 2,130,447                  | 0.24%                 |
| El Salvador Government International Bond                           | \$2,650,000  | 7.63%  | 1/2/2041      | 1,518,731                  | 0.18%                 |
| El Salvador Government International Bond                           | \$2,000,000  | 8.63%  | 28/2/2029     | 1,327,377                  | 0.15%                 |
| El Salvador Government International Bond                           | \$1,815,000  | 7.65%  | 15/6/2035     | 1,069,732                  | 0.12%                 |
| El Salvador Government International Bond                           | \$1,500,000  | 8.25%  | 10/4/2032     | 959,985                    | 0.11%                 |
|   |              |        |               | <b>10,733,489</b>          | <b>1.23%</b>          |
| <b>Gabon 0.82% (2022: 0.96%)</b>                                    |              |        |               |                            |                       |
| Gabon Government International Bond                                 | \$5,040,000  | 6.95%  | 16/6/2025     | 4,725,284                  | 0.54%                 |
| Gabon Government International Bond                                 | \$2,000,000  | 6.63%  | 6/2/2031      | 1,590,552                  | 0.18%                 |
| Gabon Government International Bond                                 | \$1,065,000  | 7.00%  | 24/11/2031    | 848,629                    | 0.10%                 |
|   |              |        |               | <b>7,164,465</b>           | <b>0.82%</b>          |
| <b>Georgia 0.15% (2022: 0.24%)</b>                                  |              |        |               |                            |                       |
| Georgia Government International Bond                               | \$1,420,000  | 2.75%  | 22/4/2026     | 1,275,105                  | 0.15%                 |
|   |              |        |               | <b>1,275,105</b>           | <b>0.15%</b>          |
| <b>Ghana 0.59% (2022: 0.00%)</b>                                    |              |        |               |                            |                       |
| Ghana Government International Bond                                 | \$7,186,000  | 8.75%  | 11/3/2061     | 2,950,716                  | 0.34%                 |
| Ghana Government International Bond                                 | \$5,384,000  | 8.95%  | 26/3/2051     | 2,231,769                  | 0.25%                 |
|   |              |        |               | <b>5,182,485</b>           | <b>0.59%</b>          |
| <b>Guatemala 3.11% (2022: 0.57%)</b>                                |              |        |               |                            |                       |
| Guatemala Government Bond   | \$7,520,000  | 5.25%  | 10/8/2029     | 7,160,383                  | 0.82%                 |
| Guatemala Government Bond   | \$7,059,000  | 4.50%  | 3/5/2026      | 6,753,107                  | 0.77%                 |
| Guatemala Government Bond   | \$4,550,000  | 6.60%  | 13/6/2036     | 4,577,620                  | 0.52%                 |
| Guatemala Government Bond   | \$4,000,000  | 4.90%  | 1/6/2030      | 3,731,127                  | 0.43%                 |
| Guatemala Government Bond   | \$3,650,000  | 4.38%  | 5/6/2027      | 3,450,733                  | 0.40%                 |
| Guatemala Government Bond   | \$1,600,000  | 4.88%  | 13/2/2028     | 1,521,474                  | 0.17%                 |
|   |              |        |               | <b>27,194,444</b>          | <b>3.11%</b>          |
| <b>Honduras 0.66% (2022: 0.40%)</b>                                 |              |        |               |                            |                       |
| Honduras Government International Bond                              | \$6,152,000  | 5.63%  | 24/6/2030     | 4,987,218                  | 0.57%                 |
| Honduras Government International Bond                              | \$788,333    | 7.50%  | 15/3/2024     | 780,753                    | 0.09%                 |
|   |              |        |               | <b>5,767,971</b>           | <b>0.66%</b>          |
| <b>Hong Kong 0.09% (2022: 0.00%)</b>                                |              |        |               |                            |                       |
| CK Hutchison International 21 Ltd.                                  | \$880,000    | 1.50%  | 15/4/2026     | 789,756                    | 0.09%                 |
|   |              |        |               | <b>789,756</b>             | <b>0.09%</b>          |
| <b>Hungary 1.01% (2022: 0.25%)</b>                                  |              |        |               |                            |                       |
| Hungary Government International Bond                               | €7,350,000   | 5.00%  | 22/2/2027     | 8,059,145                  | 0.92%                 |
| Hungary Government International Bond                               | €1,000,000   | 1.63%  | 28/4/2032     | 827,184                    | 0.09%                 |
|   |              |        |               | <b>8,886,329</b>           | <b>1.01%</b>          |
| <b>Indonesia 3.47% (2022: 5.91%)</b>                                |              |        |               |                            |                       |
| Indonesia Treasury Bond   |              | 7.00%  | 15/2/2033     | 11,814,393                 | 1.35%                 |
| Indonesia Government International Bond                             | \$6,972,000  | 4.15%  | 20/9/2027     | 6,763,719                  | 0.77%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$3,802,000  | 5.45%  | 21/5/2028     | 3,812,898                  | 0.44%                 |
| Indonesia Government International Bond                             | \$2,877,000  | 6.63%  | 17/2/2037     | 3,287,877                  | 0.38%                 |
| Indonesia Government International Bond                             | \$2,295,000  | 5.65%  | 11/1/2053     | 2,404,355                  | 0.27%                 |
| Indonesia Government International Bond                             | €1,000,000   | 0.90%  | 14/2/2027     | 973,308                    | 0.11%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$800,000    | 3.88%  | 17/7/2029     | 733,680                    | 0.08%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$655,000    | 4.75%  | 15/5/2025     | 637,851                    | 0.07%                 |
|   |              |        |               | <b>30,428,081</b>          | <b>3.47%</b>          |
| <b>Israel 1.70% (2022: 0.00%)</b>                                   |              |        |               |                            |                       |
| Israel Government International Bond                                | \$11,300,000 | 4.50%  | 17/1/2033     | 11,101,700                 | 1.27%                 |
| Israel Government International Bond                                | \$2,500,000  | 3.25%  | 17/1/2028     | 2,335,156                  | 0.27%                 |
| Teva Pharmaceutical Finance Netherlands III BV                      | \$735,000    | 7.88%  | 15/9/2029     | 758,764                    | 0.08%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Teva Pharmaceutical Finance Netherlands III BV          | \$690,000      | 8.13%  | 15/9/2031     | 721,655                    | 0.08%                 |
|   |                |        |               | <b>14,917,275</b>          | <b>1.70%</b>          |
| <b>Ivory Coast 0.80% (2022: 0.45%)</b>                  |                |        |               |                            |                       |
| Ivory Coast Government International Bond               | \$3,000,000    | 6.13%  | 15/6/2033     | 2,623,754                  | 0.30%                 |
| Ivory Coast Government International Bond               | €1,355,000     | 6.88%  | 17/10/2040    | 1,123,775                  | 0.13%                 |
| Ivory Coast Government International Bond               | €1,401,000     | 6.63%  | 22/3/2048     | 1,084,677                  | 0.12%                 |
| Ivory Coast Government International Bond               | \$1,020,000    | 6.38%  | 3/3/2028      | 984,653                    | 0.11%                 |
| Ivory Coast Government International Bond               | €1,020,000     | 4.88%  | 30/1/2032     | 865,656                    | 0.10%                 |
| Ivory Coast Government International Bond               | €340,000       | 5.25%  | 22/3/2030     | 313,293                    | 0.04%                 |
|   |                |        |               | <b>6,995,808</b>           | <b>0.80%</b>          |
| <b>Jordan 0.98% (2022: 0.37%)</b>                       |                |        |               |                            |                       |
| Jordan Government International Bond                    | \$4,350,000    | 7.50%  | 13/1/2029     | 4,350,972                  | 0.50%                 |
| Jordan Government International Bond                    | \$2,500,000    | 7.38%  | 10/10/2047    | 2,152,711                  | 0.25%                 |
| Jordan Government International Bond                    | \$2,000,000    | 7.75%  | 15/1/2028     | 2,039,713                  | 0.23%                 |
|   |                |        |               | <b>8,543,396</b>           | <b>0.98%</b>          |
| <b>Kazakhstan 1.09% (2022: 1.17%)</b>                   |                |        |               |                            |                       |
| KazMunayGas National Co. JSC                            | \$4,250,000    | 6.38%  | 24/10/2048    | 3,648,253                  | 0.42%                 |
| KazMunayGas National Co. JSC                            | \$3,000,000    | 5.38%  | 24/4/2030     | 2,791,737                  | 0.32%                 |
| QazaqGaz NC JSC   | \$2,038,000    | 4.38%  | 26/9/2027     | 1,899,427                  | 0.22%                 |
| Development Bank of Kazakhstan JSC                      | KZT550,000,000 | 10.95% | 6/5/2026      | 1,032,359                  | 0.12%                 |
| KazMunayGas National Co. JSC                            | \$160,000      | 5.75%  | 19/4/2047     | 130,886                    | 0.01%                 |
|   |                |        |               | <b>9,502,662</b>           | <b>1.09%</b>          |
| <b>Kenya 0.31% (2022: 0.73%)</b>                        |                |        |               |                            |                       |
| Republic of Kenya Government International Bond         | \$2,840,000    | 6.88%  | 24/6/2024     | 2,697,992                  | 0.31%                 |
|   |                |        |               | <b>2,697,992</b>           | <b>0.31%</b>          |
| <b>Lebanon 0.03% (2022: 0.04%)</b>                      |                |        |               |                            |                       |
| Lebanon Government International Bond                   | \$2,085,000    | 6.65%  | 22/4/2024     | 135,724                    | 0.02%                 |
| Lebanon Government International Bond                   | \$1,200,000    | 6.25%  | 28/10/2023    | 78,490                     | 0.01%                 |
| Lebanon Government International Bond                   | \$355,000      | 8.25%  | 17/5/2034     | 23,095                     | 0.00%                 |
| Lebanon Government International Bond                   | \$190,000      | 7.00%  | 20/3/2028     | 12,411                     | 0.00%                 |
| Lebanon Government International Bond                   | \$100,000      | 6.10%  | 4/10/2025     | 6,580                      | 0.00%                 |
| Lebanon Government International Bond                   | \$100,000      | 6.65%  | 26/2/2030     | 6,498                      | 0.00%                 |
| Lebanon Government International Bond                   | \$70,000       | 8.25%  | 30/12/2023    | 4,500                      | 0.00%                 |
| Lebanon Government International Bond                   | \$55,000       | 7.15%  | 20/11/2031    | 3,578                      | 0.00%                 |
| Lebanon Government International Bond                   | \$55,000       | 8.20%  | 17/5/2033     | 3,523                      | 0.00%                 |
|   |                |        |               | <b>274,399</b>             | <b>0.03%</b>          |
| <b>Malaysia 1.82% (2022: 1.17%)</b>                     |                |        |               |                            |                       |
| Petronas Capital Ltd.                                   | \$14,857,000   | 3.50%  | 21/4/2030     | 13,781,291                 | 1.57%                 |
| Khazanah Global Sukuk Bhd                               | \$1,500,000    | 4.69%  | 1/6/2028      | 1,484,997                  | 0.17%                 |
| Petroliam Nasional Bhd                                  | \$620,000      | 7.63%  | 15/10/2026    | 661,313                    | 0.08%                 |
|   |                |        |               | <b>15,927,601</b>          | <b>1.82%</b>          |
| <b>Mexico 8.55% (2022: 8.26%)</b>                       |                |        |               |                            |                       |
| Mexico Government International Bond                    | \$9,607,000    | 2.66%  | 24/5/2031     | 7,994,639                  | 0.91%                 |
| Petroleos Mexicanos                                     | \$7,460,000    | 6.49%  | 23/1/2027     | 6,622,795                  | 0.76%                 |
| BBVA Bancomer SA^                                       | \$6,100,000    | 8.45%  | 29/6/2038     | 6,094,315                  | 0.70%                 |
| Petroleos Mexicanos                                     | \$9,157,000    | 6.95%  | 28/1/2060     | 5,704,743                  | 0.65%                 |
| Mexico Government International Bond                    | \$5,430,000    | 6.34%  | 4/5/2053      | 5,543,757                  | 0.63%                 |
| Mexican Bonos   | MXN86,000,000  | 8.50%  | 18/11/2038    | 4,892,780                  | 0.56%                 |
| Petroleos Mexicanos                                     | \$6,135,000    | 6.35%  | 12/2/2048     | 3,696,853                  | 0.42%                 |
| Petroleos Mexicanos                                     | \$5,749,000    | 6.75%  | 21/9/2047     | 3,599,888                  | 0.41%                 |
| Mexican Bonos   | MXN68,500,000  | 7.75%  | 13/11/2042    | 3,584,422                  | 0.41%                 |
| Cemex SAB de CV^  | \$3,050,000    | 9.13%  | Perpetual     | 3,095,537                  | 0.35%                 |
| Sitios Latinoamerica SAB de CV                          | \$3,240,000    | 5.38%  | 4/4/2032      | 2,929,815                  | 0.33%                 |
| Mexico Government International Bond                    | \$2,475,000    | 5.40%  | 9/2/2028      | 2,516,346                  | 0.29%                 |
| Mexico Government International Bond                    | \$2,392,000    | 4.50%  | 22/4/2029     | 2,322,407                  | 0.27%                 |
| Petroleos Mexicanos                                     | \$3,699,000    | 6.38%  | 23/1/2045     | 2,272,111                  | 0.26%                 |
| Comision Federal de Electricidad                        | \$2,618,000    | 5.00%  | 29/9/2036     | 2,200,318                  | 0.25%                 |
| Mexico Government International Bond                    | \$2,057,000    | 6.35%  | 9/2/2035      | 2,165,108                  | 0.25%                 |
| Petroleos Mexicanos                                     | \$2,950,000    | 7.69%  | 23/1/2050     | 1,997,555                  | 0.23%                 |
| Mexico Government International Bond                    | \$2,000,000    | 4.88%  | 19/5/2033     | 1,911,371                  | 0.22%                 |
| Petroleos Mexicanos                                     | \$2,000,000    | 6.88%  | 4/8/2026      | 1,861,625                  | 0.21%                 |
| Mexico Government International Bond                    | \$1,867,000    | 4.40%  | 12/2/2052     | 1,475,155                  | 0.17%                 |
| Petroleos Mexicanos                                     | \$1,451,000    | 6.50%  | 13/3/2027     | 1,289,035                  | 0.15%                 |
| CIBANCO SA Institucion de Banca Multiple Trust CIB/3332 | \$1,435,000    | 4.38%  | 22/7/2031     | 1,065,690                  | 0.12%                 |
|   |                |        |               | <b>74,836,265</b>          | <b>8.55%</b>          |
| <b>Morocco 1.86% (2022: 0.96%)</b>                      |                |        |               |                            |                       |
| Morocco Government International Bond                   | \$6,000,000    | 5.95%  | 8/3/2028      | 6,061,011                  | 0.69%                 |
| Morocco Government International Bond                   | \$5,090,000    | 6.50%  | 8/9/2033      | 5,231,352                  | 0.60%                 |
| Morocco Government International Bond                   | €2,360,000     | 2.00%  | 30/9/2030     | 2,067,275                  | 0.24%                 |
| OCP SA  | \$1,280,000    | 3.75%  | 23/6/2031     | 1,059,788                  | 0.12%                 |
| Morocco Government International Bond                   | €1,250,000     | 1.50%  | 27/11/2031    | 1,012,905                  | 0.11%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Morocco Government International Bond            | \$1,321,000    | 4.00%  | 15/12/2050    | 887,853                    | 0.10%                 |
|  |                |        |               | <b>16,320,184</b>          | <b>1.86%</b>          |
| <b>Mozambique 0.19% (2022: 0.00%)</b>            |                |        |               |                            |                       |
| Mozambique International Bond                    | \$2,150,000    | 5.00%  | 15/9/2031     | 1,627,185                  | 0.19%                 |
|  |                |        |               | <b>1,627,185</b>           | <b>0.19%</b>          |
| <b>Namibia 0.16% (2022: 0.00%)</b>               |                |        |               |                            |                       |
| Namibia International Bonds                      | \$1,500,000    | 5.25%  | 29/10/2025    | 1,427,372                  | 0.16%                 |
|  |                |        |               | <b>1,427,372</b>           | <b>0.16%</b>          |
| <b>Nigeria 2.15% (2022: 2.46%)</b>               |                |        |               |                            |                       |
| Nigeria Government International Bond            | \$8,598,000    | 8.25%  | 28/9/2051     | 6,424,431                  | 0.73%                 |
| Nigeria Government International Bond            | \$3,403,000    | 7.88%  | 16/2/2032     | 2,853,855                  | 0.33%                 |
| Nigeria Government International Bond            | \$2,842,000    | 8.38%  | 24/3/2029     | 2,560,702                  | 0.29%                 |
| Nigeria Government International Bond            | \$2,300,000    | 8.75%  | 21/1/2031     | 2,062,344                  | 0.24%                 |
| Nigeria Government International Bond            | \$2,286,000    | 6.13%  | 28/9/2028     | 1,903,458                  | 0.22%                 |
| Nigeria Government International Bond            | \$1,940,000    | 6.50%  | 28/11/2027    | 1,688,896                  | 0.19%                 |
| Nigeria Government International Bond            | \$1,000,000    | 7.38%  | 28/9/2033     | 787,701                    | 0.09%                 |
| Nigeria Government International Bond            | \$800,000      | 7.63%  | 28/11/2047    | 571,991                    | 0.06%                 |
|  |                |        |               | <b>18,853,378</b>          | <b>2.15%</b>          |
| <b>Oman 3.24% (2022: 1.20%)</b>                  |                |        |               |                            |                       |
| Oman Government International Bond               | \$9,910,000    | 4.75%  | 15/6/2026     | 9,636,814                  | 1.10%                 |
| Oman Government International Bond               | \$5,865,000    | 5.38%  | 8/3/2027      | 5,756,686                  | 0.66%                 |
| Oman Government International Bond               | \$5,769,000    | 6.50%  | 8/3/2047      | 5,381,629                  | 0.61%                 |
| Oman Government International Bond               | \$4,805,000    | 6.75%  | 17/1/2048     | 4,627,475                  | 0.53%                 |
| Oman Government International Bond               | \$1,920,000    | 6.75%  | 28/10/2027    | 1,983,211                  | 0.23%                 |
| Oman Government International Bond               | \$1,020,000    | 5.63%  | 17/1/2028     | 1,007,763                  | 0.11%                 |
|  |                |        |               | <b>28,393,578</b>          | <b>3.24%</b>          |
| <b>Pakistan 0.40% (2022: 0.47%)</b>              |                |        |               |                            |                       |
| Pakistan Government International Bond           | \$7,902,000    | 8.88%  | 8/4/2051      | 3,506,023                  | 0.40%                 |
|  |                |        |               | <b>3,506,023</b>           | <b>0.40%</b>          |
| <b>Panama 3.18% (2022: 2.84%)</b>                |                |        |               |                            |                       |
| Panama Government International Bond             | \$17,573,000   | 3.87%  | 23/7/2060     | 11,626,547                 | 1.33%                 |
| Panama Government International Bond             | \$6,297,000    | 4.30%  | 29/4/2053     | 4,688,391                  | 0.54%                 |
| Panama Government International Bond             | \$6,390,000    | 4.50%  | 19/1/2063     | 4,675,189                  | 0.53%                 |
| Panama Government International Bond             | \$4,153,000    | 4.50%  | 1/4/2056      | 3,110,858                  | 0.35%                 |
| Panama Government International Bond             | \$2,065,000    | 3.75%  | 16/3/2025     | 1,998,723                  | 0.23%                 |
| Panama Government International Bond             | \$2,000,000    | 3.16%  | 23/1/2030     | 1,750,441                  | 0.20%                 |
|  |                |        |               | <b>27,850,149</b>          | <b>3.18%</b>          |
| <b>Paraguay 1.45% (2022: 1.00%)</b>              |                |        |               |                            |                       |
| Paraguay Government International Bond           | \$6,200,000    | 5.00%  | 15/4/2026     | 6,146,038                  | 0.70%                 |
| Paraguay Government International Bond           | \$4,893,000    | 4.95%  | 28/4/2031     | 4,701,414                  | 0.54%                 |
| Paraguay Government International Bond           | \$1,730,000    | 5.40%  | 30/3/2050     | 1,483,040                  | 0.17%                 |
| Paraguay Government International Bond           | \$410,000      | 4.70%  | 27/3/2027     | 399,415                    | 0.04%                 |
|  |                |        |               | <b>12,729,907</b>          | <b>1.45%</b>          |
| <b>Peru 5.47% (2022: 5.32%)</b>                  |                |        |               |                            |                       |
| Peruvian Government International Bond           | \$37,178,000   | 2.78%  | 23/1/2031     | 31,852,156                 | 3.64%                 |
| Peru Government Bond                             | PEN25,790,000  | 7.30%  | 12/8/2033     | 7,340,578                  | 0.84%                 |
| Petroleos del Peru SA                            | \$8,512,000    | 5.63%  | 19/6/2047     | 5,498,358                  | 0.63%                 |
| Corp. Financiera de Desarrollo SA                | \$2,236,000    | 2.40%  | 28/9/2027     | 1,951,430                  | 0.22%                 |
| Minsur SA  | \$1,466,000    | 4.50%  | 28/10/2031    | 1,287,013                  | 0.14%                 |
|  |                |        |               | <b>47,929,535</b>          | <b>5.47%</b>          |
| <b>Philippines 0.58% (2022: 1.04%)</b>           |                |        |               |                            |                       |
| Philippine Government International Bond         | €2,933,000     | 1.75%  | 28/4/2041     | 2,070,429                  | 0.24%                 |
| Philippine Government International Bond         | \$1,800,000    | 2.46%  | 5/5/2030      | 1,554,427                  | 0.18%                 |
| Philippine Government International Bond         | \$1,300,000    | 6.38%  | 23/10/2034    | 1,451,791                  | 0.16%                 |
|  |                |        |               | <b>5,076,647</b>           | <b>0.58%</b>          |
| <b>Poland 2.49% (2022: 0.60%)</b>                |                |        |               |                            |                       |
| Republic of Poland Government International Bond | \$6,459,000    | 5.75%  | 16/11/2032    | 6,777,319                  | 0.78%                 |
| Republic of Poland Government International Bond | €5,100,000     | 4.25%  | 14/2/2043     | 5,459,029                  | 0.62%                 |
| Republic of Poland Government International Bond | €4,507,000     | 3.88%  | 14/2/2033     | 4,879,909                  | 0.56%                 |
| Republic of Poland Government International Bond | €3,700,000     | 2.75%  | 25/5/2032     | 3,688,602                  | 0.42%                 |
| Republic of Poland Government International Bond | \$979,000      | 5.50%  | 4/4/2053      | 988,035                    | 0.11%                 |
|  |                |        |               | <b>21,792,894</b>          | <b>2.49%</b>          |
| <b>Romania 3.16% (2022: 2.03%)</b>               |                |        |               |                            |                       |
| Romanian Government International Bond           | €26,325,000    | 1.75%  | 13/7/2030     | 21,881,713                 | 2.50%                 |
| Romanian Government International Bond           | €1,750,000     | 6.63%  | 27/9/2029     | 1,985,741                  | 0.23%                 |
| Romanian Government International Bond           | €1,900,000     | 2.13%  | 7/3/2028      | 1,798,857                  | 0.20%                 |
| Romanian Government International Bond           | €1,600,000     | 2.88%  | 26/5/2028     | 1,562,510                  | 0.18%                 |
| Romanian Government International Bond           | €700,000       | 2.75%  | 14/4/2041     | 467,674                    | 0.05%                 |
|  |                |        |               | <b>27,696,495</b>          | <b>3.16%</b>          |
| <b>Russia 0.22% (2022: 0.36%)</b>                |                |        |               |                            |                       |
| Russian Federal Bond - OFZ                       | RUB260,623,000 | 6.90%  | 23/7/2031     | 1,077,436                  | 0.12%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Russian Foreign Bond - Eurobond                        | €2,100,000     | 2.65%  | 27/5/2036     | 837,240                    | 0.10%                 |
|  |                |        |               | <b>1,914,676</b>           | <b>0.22%</b>          |
| <b>Saudi Arabia 5.61% (2022: 1.91%)</b>                |                |        |               |                            |                       |
| Saudi Government International Bond                    | \$23,192,000   | 4.75%  | 18/1/2028     | 22,993,941                 | 2.63%                 |
| Saudi Government International Bond                    | \$13,865,000   | 5.00%  | 18/1/2053     | 12,851,587                 | 1.47%                 |
| Saudi Government International Bond                    | \$8,900,000    | 5.00%  | 18/1/2053     | 8,249,486                  | 0.94%                 |
| Saudi Government International Bond                    | \$2,253,000    | 4.50%  | 26/10/2046    | 1,975,899                  | 0.23%                 |
| Saudi Government International Bond                    | \$1,995,000    | 3.25%  | 17/11/2051    | 1,400,919                  | 0.16%                 |
| Saudi Government International Bond                    | \$1,112,000    | 4.63%  | 4/10/2047     | 991,089                    | 0.11%                 |
| Saudi Arabian Oil Co.                                  | \$680,000      | 3.50%  | 16/4/2029     | 627,253                    | 0.07%                 |
|  |                |        |               | <b>49,090,174</b>          | <b>5.61%</b>          |
| <b>Senegal 1.02% (2022: 1.02%)</b>                     |                |        |               |                            |                       |
| Senegal Government International Bond                  | \$6,744,000    | 6.75%  | 13/3/2048     | 4,860,627                  | 0.55%                 |
| Senegal Government International Bond                  | \$3,948,000    | 6.25%  | 23/5/2033     | 3,306,807                  | 0.38%                 |
| Senegal Government International Bond                  | €1,054,000     | 5.38%  | 8/6/2037      | 768,811                    | 0.09%                 |
|  |                |        |               | <b>8,936,245</b>           | <b>1.02%</b>          |
| <b>Serbia 0.97% (2022: 1.67%)</b>                      |                |        |               |                            |                       |
| Serbia International Bond                              | €8,649,000     | 3.13%  | 15/5/2027     | 8,470,213                  | 0.97%                 |
|  |                |        |               | <b>8,470,213</b>           | <b>0.97%</b>          |
| <b>South Africa 4.39% (2022: 3.45%)</b>                |                |        |               |                            |                       |
| Republic of South Africa Government International Bond | \$22,185,000   | 5.75%  | 30/9/2049     | 15,732,048                 | 1.79%                 |
| Eskom Holdings SOC Ltd.                                | \$9,318,000    | 7.13%  | 11/2/2025     | 9,146,175                  | 1.04%                 |
| Republic of South Africa Government Bond               | ZAR88,095,000  | 11.63% | 31/3/2053     | 4,391,898                  | 0.50%                 |
| Republic of South Africa Government Bond               | ZAR107,600,000 | 8.50%  | 31/1/2037     | 4,354,874                  | 0.50%                 |
| Republic of South Africa Government International Bond | \$4,550,000    | 4.85%  | 30/9/2029     | 3,999,793                  | 0.46%                 |
| Transnet SOC Ltd.                                      | \$879,000      | 8.25%  | 6/2/2028      | 853,727                    | 0.10%                 |
|  |                |        |               | <b>38,478,515</b>          | <b>4.39%</b>          |
| <b>South Korea 0.29% (2022: 1.53%)</b>                 |                |        |               |                            |                       |
| Korea Development Bank                                 | \$950,000      | 4.00%  | 8/9/2025      | 922,679                    | 0.10%                 |
| Korea National Oil Corp.                               | \$840,000      | 2.50%  | 24/10/2026    | 765,883                    | 0.09%                 |
| Korea National Oil Corp.                               | \$571,000      | 2.63%  | 14/4/2026     | 529,073                    | 0.06%                 |
| Korea South-East Power Co., Ltd.                       | \$350,000      | 1.00%  | 3/2/2026      | 311,612                    | 0.04%                 |
|  |                |        |               | <b>2,529,247</b>           | <b>0.29%</b>          |
| <b>Sri Lanka 0.54% (2022: 0.61%)</b>                   |                |        |               |                            |                       |
| Sri Lanka Government International Bond                | \$3,681,000    | 6.75%  | 18/4/2028     | 1,622,084                  | 0.18%                 |
| Sri Lanka Government International Bond                | \$2,745,000    | 7.85%  | 14/3/2029     | 1,208,550                  | 0.14%                 |
| Sri Lanka Government International Bond                | \$2,321,000    | 6.83%  | 18/7/2026     | 1,061,787                  | 0.12%                 |
| Sri Lanka Government International Bond                | \$1,496,000    | 6.13%  | 3/6/2025      | 700,768                    | 0.08%                 |
| Sri Lanka Government International Bond                | \$314,000      | 7.55%  | 28/3/2030     | 139,268                    | 0.02%                 |
|  |                |        |               | <b>4,732,457</b>           | <b>0.54%</b>          |
| <b>Supranational 0.30% (2022: 0.00%)</b>               |                |        |               |                            |                       |
| Banque Ouest Africaine de Developpement                | \$3,200,000    | 4.70%  | 22/10/2031    | 2,597,362                  | 0.30%                 |
|  |                |        |               | <b>2,597,362</b>           | <b>0.30%</b>          |
| <b>Tunisia 0.16% (2022: 0.27%)</b>                     |                |        |               |                            |                       |
| Tunisian Republic                                      | \$2,150,000    | 5.75%  | 30/1/2025     | 1,422,768                  | 0.16%                 |
|  |                |        |               | <b>1,422,768</b>           | <b>0.16%</b>          |
| <b>Turkey 1.58% (2022: 0.33%)</b>                      |                |        |               |                            |                       |
| Turkey Government International Bond                   | \$20,167,000   | 5.75%  | 11/5/2047     | 13,836,933                 | 1.58%                 |
|  |                |        |               | <b>13,836,933</b>          | <b>1.58%</b>          |
| <b>Ukraine 0.90% (2022: 0.81%)</b>                     |                |        |               |                            |                       |
| Ukraine Government International Bond                  | \$8,902,000    | 7.75%  | 1/9/2026      | 2,136,039                  | 0.25%                 |
| Ukraine Government International Bond                  | \$4,841,000    | 9.75%  | 1/11/2030     | 1,187,793                  | 0.14%                 |
| Ukraine Government International Bond                  | \$3,860,000    | 8.99%  | 1/2/2026      | 964,829                    | 0.11%                 |
| Ukraine Government International Bond                  | \$4,000,000    | 7.75%  | 1/9/2029      | 959,518                    | 0.11%                 |
| Ukraine Government International Bond                  | \$2,635,000    | 7.75%  | 1/9/2027      | 628,924                    | 0.07%                 |
| Ukraine Government International Bond                  | \$2,305,000    | 7.75%  | 1/9/2028      | 547,388                    | 0.06%                 |
| Ukraine Government International Bond                  | \$2,330,000    | 6.88%  | 21/5/2031     | 529,190                    | 0.06%                 |
| Ukraine Government International Bond                  | \$1,850,000    | 7.75%  | 1/9/2025      | 463,098                    | 0.05%                 |
| Ukraine Government International Bond                  | \$2,000,000    | 7.38%  | 25/9/2034     | 457,498                    | 0.05%                 |
|  |                |        |               | <b>7,874,277</b>           | <b>0.90%</b>          |
| <b>United Arab Emirates 1.24% (2022: 3.10%)</b>        |                |        |               |                            |                       |
| Finance Department Government of Sharjah               | \$4,935,000    | 6.50%  | 23/11/2032    | 5,080,966                  | 0.58%                 |
| Galaxy Pipeline Assets Bidco Ltd.                      | \$4,400,000    | 2.63%  | 31/3/2036     | 3,555,074                  | 0.40%                 |
| Galaxy Pipeline Assets Bidco Ltd.                      | \$2,661,300    | 2.16%  | 31/3/2034     | 2,262,900                  | 0.26%                 |
|  |                |        |               | <b>10,898,940</b>          | <b>1.24%</b>          |
| <b>United States 2.47% (2022: 10.15%)</b>              |                |        |               |                            |                       |
| US Treasury Note <sup>1</sup>                          | \$20,140,000   | 4.13%  | 15/11/2032    | 20,583,709                 | 2.35%                 |
| US Treasury Bond                                       | \$1,240,000    | 3.00%  | 15/8/2052     | 1,054,969                  | 0.12%                 |
|  |                |        |               | <b>21,638,678</b>          | <b>2.47%</b>          |
| <b>Uzbekistan 1.49% (2022: 1.78%)</b>                  |                |        |               |                            |                       |
| Republic of Uzbekistan International Bond              | \$7,046,000    | 4.75%  | 20/2/2024     | 6,983,032                  | 0.80%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Uzbekneftegaz JSC                         | \$4,550,000 | 4.75%  | 16/11/2028    | 3,758,116                  | 0.43%                 |
| Republic of Uzbekistan International Bond | \$2,500,000 | 5.38%  | 20/2/2029     | 2,289,001                  | 0.26%                 |
|   |             |        |               | <b>13,030,149</b>          | <b>1.49%</b>          |
| <b>Vietnam 0.43% (2022: 0.23%)</b>        |             |        |               |                            |                       |
| Vietnam Government International Bond     | \$3,800,000 | 4.80%  | 19/11/2024    | 3,723,448                  | 0.43%                 |
|   |             |        |               | <b>3,723,448</b>           | <b>0.43%</b>          |
| <b>Total Fixed Income</b>                 |             |        |               | <b>833,909,748</b>         | <b>95.23%</b>         |
| <b>Total Transferable Securities</b>      |             |        |               | <b>833,909,748</b>         | <b>95.23%</b>         |

|  | Number of Contracts | Notional Amount  | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|------------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.05%) (2022: 0.31%)</b> |                     |                  |  |                       |
| <b>Futures (0.06%) (2022: 0.27%)</b>   |                     |                  |  |                       |
| Euro-Bobl September 2023   | (303)               | €(35,561,140)    | 546,602                                | 0.06%                 |
| US Treasury Note 10 Year September 2023  | (230)               | \$(26,077,101)   | 256,007                                | 0.03%                 |
| US Treasury Ultra 10 Year September 2023   | (211)               | \$(25,175,274)   | 184,962                                | 0.02%                 |
| Euro-Bund September 2023   | (59)                | €(7,916,879)     | 28,605                                 | 0.00%                 |
| US Treasury Ultra Bond September 2023  | (67)                | \$(9,149,166)    | 22,509                                 | 0.00%                 |
| US Treasury Long Bond September 2023   | 51                  | \$6,462,050      | 10,169                                 | 0.00%                 |
| JPY 10-Year Bond September 2023  | (11)                | ¥(1,628,810,000) | (36,254)                               | (0.00%)               |
| US Treasury Note 2 Year September 2023   | 654                 | \$133,520,052    | (533,240)                              | (0.06%)               |
| US Treasury Note 5 Year September 2023   | 614                 | \$66,723,114     | (967,551)                              | (0.11%)               |
|  |                     |                  | <b>(488,191)</b>                       | <b>(0.06%)</b>        |

| Currency   | Notional Amount | Expiration Date | Counterparty   | Pay/Receive | Floating Rate Index | Fixed Rate | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|-------------|---------------------|------------|--|-----------------------|
| <b>Interest Rate Swap Contracts 0.01% (2022: 0.04%)</b>                      |                 |                 |                |             |                     |            |  |                       |
| KRW  | 21,976,367,600  | 20/9/2028       | Morgan Stanley | Receive     | KRW-CD-KSDA         | 3.05%      | 335,502                                | 0.04%                 |
| ILS  | 89,100,000      | 20/5/2025       | Morgan Stanley | Receive     | 3-Month TELBOR      | 3.62%      | 75,683                                 | 0.01%                 |
| KRW  | 52,878,651,700  | 17/9/2025       | Morgan Stanley | Pay         | KRW-CD-KSDA         | 3.21%      | (368,392)                              | (0.04%)               |
|  |                 |                 |                |             |                     |            | 42,793                                 | 0.01%                 |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b> |                 |                 |                |             |                     |            | <b>(445,398)</b>                       | <b>(0.05%)</b>        |

|   | Number of Contracts | Expiration Date | Cost US Dollars (\$) | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------------|-----------------|----------------------|----------------------------|-----------------------|
| <b>OTC Financial Derivative Instruments 1.16% (2022: 1.39%)</b> |                     |                 |                      |                            |                       |
| <b>Purchased Option 0.02% (2022: 0.00%)</b>                     |                     |                 |                      |                            |                       |
| Put Option on USD/CAD, Strike Price 1.3355                      | 8,655,000           | 13/7/2023       | 57,296               | 84,744                     | 0.01%                 |
| Put Option on USD/CAD, Strike Price 1.3235                      | 12,860,000          | 13/7/2023       | 41,924               | 51,035                     | 0.01%                 |
| Call Option on USD/CAD, Strike Price 1.3355                     | 8,655,000           | 13/7/2023       | 57,296               | 13,148                     | 0.00%                 |
| Call Option on USD/CAD, Strike Price 1.3465                     | 12,860,000          | 13/7/2023       | 41,923               | 5,496                      | 0.00%                 |
|   |                     |                 |                      | <b>154,423</b>             | <b>0.02%</b>          |

| Currency   | Buy Amount | Currency | (Sell) Amount    | Counterparty            | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|------------|----------|------------------|-------------------------|-----------------|--|-----------------------|
| <b>Forward Currency Exchange Contracts 0.14% (2022: (0.05%))</b> |            |          |                  |                         |                 |  |                       |
| USD  | 3,888,457  | TRY      | (86,660,095)     | UBS AG                  | 20/9/2023       | 684,519                                | 0.08%                 |
| USD  | 11,364,996 | ZAR      | (210,736,619)    | Morgan Stanley          | 20/9/2023       | 298,138                                | 0.03%                 |
| BRL  | 20,786,126 | USD      | (4,045,000)      | BNP Paribas             | 5/7/2023        | 263,899                                | 0.03%                 |
| USD  | 8,233,945  | JPY      | (1,138,106,812)  | JPMorgan Chase Bank     | 20/9/2023       | 262,732                                | 0.03%                 |
| USD  | 1,845,000  | TRY      | (43,914,690)     | Barclays Bank plc       | 20/9/2023       | 221,416                                | 0.03%                 |
| USD  | 2,465,000  | TRY      | (66,579,650)     | Barclays Bank plc       | 20/12/2023      | 158,228                                | 0.02%                 |
| USD  | 2,125,000  | TRY      | (57,598,125)     | Barclays Bank plc       | 20/12/2023      | 129,409                                | 0.01%                 |
| USD  | 2,100,000  | TRY      | (57,577,800)     | Barclays Bank plc       | 20/12/2023      | 105,113                                | 0.01%                 |
| USD  | 77,512,071 | EUR      | (70,683,675)     | Bank of America         | 20/9/2023       | 92,422                                 | 0.01%                 |
| USD  | 2,455,000  | TRY      | (63,940,475)     | Barclays Bank plc       | 20/9/2023       | 91,036                                 | 0.01%                 |
| USD  | 775,000    | TRY      | (19,301,956)     | Standard Chartered Bank | 20/9/2023       | 61,381                                 | 0.01%                 |
| USD  | 2,113,761  | ZAR      | (39,340,119)     | Citibank NA             | 20/9/2023       | 47,810                                 | 0.01%                 |
| USD  | 410,000    | TRY      | (10,078,809)     | Citibank NA             | 20/9/2023       | 37,373                                 | 0.00%                 |
| USD  | 7,353,950  | CLP      | (5,927,283,442)  | Citibank NA             | 20/9/2023       | 34,855                                 | 0.00%                 |
| USD  | 5,136,476  | CAD      | (6,752,927)      | Morgan Stanley          | 20/9/2023       | 26,982                                 | 0.00%                 |
| USD  | 5,689,443  | IDR      | (85,079,924,640) | JPMorgan Chase Bank     | 20/9/2023       | 18,254                                 | 0.00%                 |
| USD  | 4,236,502  | EUR      | (3,851,521)      | JPMorgan Chase Bank     | 20/9/2023       | 17,941                                 | 0.00%                 |
| PEN  | 14,732,098 | USD      | (4,028,500)      | Barclays Bank plc       | 20/9/2023       | 10,860                                 | 0.00%                 |
| USD  | 8,433,701  | CAD      | (11,132,906)     | Morgan Stanley          | 20/9/2023       | 10,166                                 | 0.00%                 |
| USD  | 226,916    | TRY      | (6,317,643)      | Standard Chartered Bank | 20/12/2023      | 8,030                                  | 0.00%                 |
| USD  | 4,154,168  | MXN      | (72,216,016)     | Standard Chartered Bank | 20/9/2023       | 6,249                                  | 0.00%                 |
| USD  | 2,085,534  | EUR      | (1,901,033)      | Citibank NA             | 20/9/2023       | 3,337                                  | 0.00%                 |
| USD  | 1,492,519  | EUR      | (1,361,714)      | Morgan Stanley          | 20/9/2023       | 1,037                                  | 0.00%                 |
| USD  | 564        | EUR      | (512)            | JPMorgan Chase Bank     | 20/9/2023       | 3                                      | 0.00%                 |
| USD  | 2,995,857  | ZAR      | (57,049,855)     | Morgan Stanley          | 20/9/2023       | (122)                                  | (0.00%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty         | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|----------------------|-----------------|--|-----------------------|
| USD      | 644,711     | CZK      | (14,104,936)  | Barclays Bank plc    | 20/9/2023       | (793)                                  | (0.00%)               |
| MXN      | 22,514,447  | USD      | (1,300,000)   | Morgan Stanley       | 20/9/2023       | (6,823)                                | (0.00%)               |
| USD      | 2,768,814   | EUR      | (2,534,463)   | BNP Paribas          | 20/9/2023       | (7,176)                                | (0.00%)               |
| TRY      | 3,087,501   | USD      | (126,686)     | JPMorgan Chase Bank  | 20/9/2023       | (12,537)                               | (0.00%)               |
| TRY      | 35,048,850  | USD      | (1,230,000)   | Barclays Bank plc    | 20/12/2023      | (15,669)                               | (0.00%)               |
| USD      | 4,220,000   | THB      | (149,545,912) | BNP Paribas          | 20/9/2023       | (30,476)                               | (0.00%)               |
| MXN      | 122,251,514 | USD      | (7,055,681)   | JPMorgan Chase Bank  | 20/9/2023       | (33,841)                               | (0.00%)               |
| USD      | 3,708,978   | PHP      | (207,528,466) | Citibank NA          | 20/9/2023       | (42,920)                               | (0.00%)               |
| USD      | 4,045,000   | BRL      | (19,768,437)  | BNP Paribas          | 5/7/2023        | (52,935)                               | (0.01%)               |
| USD      | 11,352,561  | PEN      | (41,744,502)  | Morgan Stanley       | 20/9/2023       | (93,267)                               | (0.01%)               |
| USD      | 13,070,498  | MXN      | (229,240,189) | Royal Bank of Canada | 20/9/2023       | (96,522)                               | (0.01%)               |
| THB      | 146,803,660 | USD      | (4,277,060)   | Citibank NA          | 20/9/2023       | (104,526)                              | (0.01%)               |
| THB      | 128,001,331 | USD      | (3,840,000)   | BNP Paribas          | 20/9/2023       | (201,876)                              | (0.02%)               |
| TRY      | 57,043,800  | USD      | (2,365,000)   | Barclays Bank plc    | 20/9/2023       | (256,015)                              | (0.03%)               |
| TRY      | 95,863,500  | USD      | (3,945,000)   | Barclays Bank plc    | 20/9/2023       | (400,800)                              | (0.05%)               |
|          |             |          |               |                      |                 | <b>1,234,892</b>                       | <b>0.14%</b>          |

**Hedge Share Class Level Forward Currency Exchange Contracts 0.80% (2022: 1.33%)**

|     |             |     |               |        |          |           |         |
|-----|-------------|-----|---------------|--------|----------|-----------|---------|
| EUR | 270,901,738 | USD | (289,372,902) | UBS AG | 5/7/2023 | 6,180,986 | 0.71%   |
| GBP | 16,319,217  | USD | (20,240,970)  | UBS AG | 5/7/2023 | 506,479   | 0.06%   |
| CHF | 16,685,617  | USD | (18,322,755)  | UBS AG | 5/7/2023 | 327,686   | 0.03%   |
| EUR | 272,733,177 | USD | (297,959,087) | UBS AG | 2/8/2023 | 40,589    | 0.00%   |
| EUR | 1,061,136   | USD | (1,142,899)   | UBS AG | 5/7/2023 | 14,801    | 0.00%   |
| EUR | 1,514,347   | USD | (1,645,471)   | UBS AG | 5/7/2023 | 6,682     | 0.00%   |
| CHF | 16,481,662  | USD | (18,476,827)  | UBS AG | 3/8/2023 | 5,470     | 0.00%   |
| USD | 1,081,392   | EUR | (986,257)     | UBS AG | 5/7/2023 | 5,386     | 0.00%   |
| GBP | 130,587     | USD | (163,598)     | UBS AG | 5/7/2023 | 2,424     | 0.00%   |
| EUR | 137,826     | USD | (148,075)     | UBS AG | 5/7/2023 | 2,293     | 0.00%   |
| USD | 204,163     | EUR | (186,250)     | UBS AG | 5/7/2023 | 964       | 0.00%   |
| USD | 82,986      | GBP | (64,760)      | UBS AG | 5/7/2023 | 653       | 0.00%   |
| GBP | 31,698      | USD | (39,672)      | UBS AG | 5/7/2023 | 627       | 0.00%   |
| EUR | 5,018,995   | USD | (5,483,362)   | UBS AG | 2/8/2023 | 601       | 0.00%   |
| EUR | 203,215     | USD | (221,239)     | UBS AG | 5/7/2023 | 468       | 0.00%   |
| GBP | 16,878,332  | USD | (21,462,538)  | UBS AG | 2/8/2023 | 463       | 0.00%   |
| EUR | 19,210      | USD | (20,520)      | UBS AG | 5/7/2023 | 439       | 0.00%   |
| CHF | 16,837      | USD | (18,489)      | UBS AG | 5/7/2023 | 331       | 0.00%   |
| CHF | 20,446      | USD | (22,572)      | UBS AG | 5/7/2023 | 282       | 0.00%   |
| GBP | 21,215      | USD | (26,756)      | UBS AG | 5/7/2023 | 216       | 0.00%   |
| GBP | 17,750      | USD | (22,383)      | UBS AG | 5/7/2023 | 184       | 0.00%   |
| CHF | 34,269      | USD | (38,135)      | UBS AG | 5/7/2023 | 170       | 0.00%   |
| EUR | 80,144      | USD | (87,273)      | UBS AG | 5/7/2023 | 164       | 0.00%   |
| GBP | 481,315     | USD | (611,773)     | UBS AG | 5/7/2023 | 147       | 0.00%   |
| USD | 28,122      | EUR | (25,674)      | UBS AG | 5/7/2023 | 111       | 0.00%   |
| CHF | 275,010     | USD | (308,293)     | UBS AG | 3/8/2023 | 99        | 0.00%   |
| GBP | 2,897       | USD | (3,593)       | UBS AG | 5/7/2023 | 90        | 0.00%   |
| GBP | 8,745       | USD | (11,035)      | UBS AG | 5/7/2023 | 83        | 0.00%   |
| GBP | 3,668       | USD | (4,581)       | UBS AG | 5/7/2023 | 82        | 0.00%   |
| USD | 16,555      | GBP | (12,986)      | UBS AG | 5/7/2023 | 46        | 0.00%   |
| GBP | 2,539       | USD | (3,184)       | UBS AG | 5/7/2023 | 44        | 0.00%   |
| GBP | 1,147       | USD | (1,424)       | UBS AG | 5/7/2023 | 34        | 0.00%   |
| CHF | 13,404      | USD | (14,959)      | UBS AG | 5/7/2023 | 25        | 0.00%   |
| CHF | 8,752       | USD | (9,758)       | UBS AG | 5/7/2023 | 24        | 0.00%   |
| EUR | 180,938     | USD | (197,679)     | UBS AG | 2/8/2023 | 22        | 0.00%   |
| EUR | 421,540     | USD | (459,879)     | UBS AG | 5/7/2023 | 21        | 0.00%   |
| USD | 6,769       | GBP | (5,311)       | UBS AG | 5/7/2023 | 17        | 0.00%   |
| EUR | 16,745      | USD | (18,258)      | UBS AG | 5/7/2023 | 11        | 0.00%   |
| USD | 4,443       | CHF | (3,967)       | UBS AG | 5/7/2023 | 9         | 0.00%   |
| USD | 9,260       | EUR | (8,480)       | UBS AG | 5/7/2023 | 9         | 0.00%   |
| USD | 9,655       | CHF | (8,631)       | UBS AG | 5/7/2023 | 7         | 0.00%   |
| GBP | 323,585     | USD | (411,474)     | UBS AG | 2/8/2023 | 7         | 0.00%   |
| GBP | 18,627      | USD | (23,676)      | UBS AG | 5/7/2023 | 5         | 0.00%   |
| GBP | 195,177     | USD | (248,189)     | UBS AG | 2/8/2023 | 4         | 0.00%   |
| USD | 698         | GBP | (548)         | UBS AG | 5/7/2023 | 1         | 0.00%   |
| USD | 18,422,469  | CHF | (16,481,662)  | UBS AG | 5/7/2023 | —         | 0.00%   |
| USD | 157         | GBP | (125)         | UBS AG | 5/7/2023 | (2)       | (0.00%) |
| USD | 992         | CHF | (890)         | UBS AG | 5/7/2023 | (2)       | (0.00%) |
| USD | 21,458,267  | GBP | (16,878,332)  | UBS AG | 5/7/2023 | (13)      | (0.00%) |
| USD | 30,023      | GBP | (23,641)      | UBS AG | 5/7/2023 | (33)      | (0.00%) |
| USD | 3,785       | CHF | (3,419)       | UBS AG | 5/7/2023 | (37)      | (0.00%) |
| GBP | 20,777      | USD | (26,457)      | UBS AG | 5/7/2023 | (42)      | (0.00%) |
| USD | 32,671      | CHF | (29,276)      | UBS AG | 5/7/2023 | (53)      | (0.00%) |

| Currency   | Buy Amount      | Currency        | (Sell) Amount     | Counterparty  | Settlement Date       | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|-------------------|---|-----------------------|--|-----------------------|
| EUR  | 255,778         | USD             | (279,127)         | UBS AG  | 5/7/2023              | (73)                                   | (0.00%)               |
| GBP  | 27,173          | USD             | (34,630)          | UBS AG  | 5/7/2023              | (84)                                   | (0.00%)               |
| USD  | 297,551,896     | EUR             | (272,733,177)     | UBS AG  | 5/7/2023              | (92)                                   | (0.00%)               |
| USD  | 28,261          | CHF             | (25,370)          | UBS AG  | 5/7/2023              | (97)                                   | (0.00%)               |
| USD  | 10,017          | CHF             | (9,058)           | UBS AG  | 5/7/2023              | (107)                                  | (0.00%)               |
| USD  | 12,605          | CHF             | (11,417)          | UBS AG  | 5/7/2023              | (156)                                  | (0.00%)               |
| USD  | 28,409          | EUR             | (26,269)          | UBS AG  | 5/7/2023              | (250)                                  | (0.00%)               |
| USD  | 19,171          | EUR             | (17,816)          | UBS AG  | 5/7/2023              | (267)                                  | (0.00%)               |
| USD  | 14,649          | GBP             | (11,800)          | UBS AG  | 5/7/2023              | (353)                                  | (0.00%)               |
| USD  | 21,832          | GBP             | (17,511)          | UBS AG  | 5/7/2023              | (430)                                  | (0.00%)               |
| USD  | 39,741          | CHF             | (35,969)          | UBS AG  | 5/7/2023              | (463)                                  | (0.00%)               |
| USD  | 49,572          | CHF             | (44,787)          | UBS AG  | 5/7/2023              | (488)                                  | (0.00%)               |
| USD  | 40,494          | EUR             | (37,743)          | UBS AG  | 5/7/2023              | (683)                                  | (0.00%)               |
| USD  | 59,813          | EUR             | (55,862)          | UBS AG  | 5/7/2023              | (1,133)                                | (0.00%)               |
| USD  | 92,658          | EUR             | (86,405)          | UBS AG  | 5/7/2023              | (1,610)                                | (0.00%)               |
| USD  | 188,650         | EUR             | (174,923)         | UBS AG  | 5/7/2023              | (2,191)                                | (0.00%)               |
| USD  | 89,728          | GBP             | (72,341)          | UBS AG  | 5/7/2023              | (2,243)                                | (0.00%)               |
| USD  | 137,129         | CHF             | (124,879)         | UBS AG  | 5/7/2023              | (2,455)                                | (0.00%)               |
| EUR  | 1,489,360       | USD             | (1,628,492)       | UBS AG  | 5/7/2023              | (3,599)                                | (0.00%)               |
| USD  | 267,912         | EUR             | (249,219)         | UBS AG  | 5/7/2023              | (3,986)                                | (0.00%)               |
| USD  | 1,616,100       | EUR             | (1,512,964)       | UBS AG  | 5/7/2023              | (34,545)                               | (0.00%)               |
|  |                 |                 |                   |   |                       | <b>7,043,769</b>                       | <b>0.80%</b>          |
| Currency   | Notional Amount | Expiration Date | Counterparty      | Referenced Obligation   | Premium paid/received | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
| <b>Credit Default Swap Contracts 0.20% (2022: 0.11%)</b> |                 |                 |                   |   |                       |  |                       |
| USD  | 7,300,000       | 20/6/2028       | Barclays Bank plc | Buying default protection on Turkey Government International Bond, 11.88% 15/1/2030                   | 1.00%                 | 1,096,858                              | 0.13%                 |
| USD  | 2,700,000       | 20/12/2026      | Barclays Bank plc | Buying default protection on Petroleos Mexicanos, 6.63% 15/6/2035                                     | 1.00%                 | 370,789                                | 0.04%                 |
| USD  | 10,000,000      | 20/6/2028       | Goldman Sachs     | Selling default protection on Malaysia Government International Bond, 8.75% 1/6/2024                  | 1.00%                 | 201,033                                | 0.02%                 |
| USD  | 8,000,000       | 20/6/2028       | Morgan Stanley    | Selling default protection on Penerbangan Malaysia Bhd, 5.63% 15/3/2016                               | 1.00%                 | 154,060                                | 0.02%                 |
| USD  | 9,660,000       | 20/6/2028       | Goldman Sachs     | Selling default protection on Philippine Government International Bond, 10.63% 16/3/2025              | 1.00%                 | 102,659                                | 0.01%                 |
| USD  | 7,000,000       | 20/6/2028       | Goldman Sachs     | Selling default protection on Indonesia Government International Bond, 4.13% 15/1/2025                | 1.00%                 | 40,789                                 | 0.00%                 |
| USD  | 2,740,000       | 20/6/2028       | BNP Paribas       | Selling default protection on Chile Government International Bond, 3.24% 6/2/2028                     | 1.00%                 | 33,822                                 | 0.00%                 |
| USD  | 220,000         | 20/6/2028       | Morgan Stanley    | Selling default protection on Chile Government International Bond, 3.24% 6/2/2028                     | 1.00%                 | 2,716                                  | 0.00%                 |
| USD  | 1,390,000       | 20/6/2028       | Bank of America   | Selling default protection on Republic of South Africa Government International Bond, 5.88% 16/9/2025 | 1.00%                 | (96,856)                               | (0.01%)               |
| USD  | 6,000,000       | 20/6/2024       | Bank of America   | Selling default protection on Petroleos Mexicanos, 6.63% 15/6/2035                                    | 1.00%                 | (123,777)                              | (0.01%)               |
|  |                 |                 |                   |   |                       | <b>1,782,093</b>                       | <b>0.20%</b>          |
| <b>Total OTC Financial Derivative Instruments</b>        |                 |                 |                   |   |                       | <b>10,215,177</b>                      | <b>1.16%</b>          |
| <b>Total Investments</b>                                 |                 |                 |                   |   |                       | <b>843,679,527</b>                     | <b>96.34%</b>         |
|  |                 |                 |                   |   |                       | Fair Value                             | % of Total            |
| <b>Other Assets and Liabilities</b>                      |                 |                 |                   |   |                       | <b>32,038,275</b>                      | <b>3.66%</b>          |
| <b>Net Assets</b>  |                 |                 |                   |   |                       | <b>875,717,802</b>                     | <b>100.00%</b>        |

| Analysis of Total Assets |   | US Dollars (\$) | % of Total Assets |
|--------------------------|---|-----------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 663,376,558     | 72.15%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 163,174,568     | 17.75%            |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 7,358,622       | 0.80%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 1,460,039       | 0.16%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 11,847,595      | 1.29%             |
| (f)                      | Other assets  | 72,247,422      | 7.85%             |
| Total Assets             |   | 919,464,804     | 100.00%           |

^ Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 833,909,748                              | 501,722,140                                  |
| Financial Derivative Instruments  | 17    | 13,307,634                               | 10,056,419                                   |
| Cash  |       | 32,240,733                               | 22,735,560                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 62,076                                   | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 15,918,215                               | 9,534,597                                    |
| Capital Shares Issued   |       | 1,310,765                                | 319,531                                      |
| Investments Sold  |       | 22,291,320                               | 121,990                                      |
| Margin Cash Due from Broker   |       | 360,063                                  | —  |
| Cash Collateral   |       | —  | 790,000                                      |
| Other Receivables   |       | 64,250                                   | —  |
| <b>Total Current Assets</b>   |       | <b>919,464,804</b>                       | <b>545,280,237</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 3,537,855                                | 852,755                                      |
| Bank Overdraft  |       | —  | 11,570                                       |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 17,332                                       |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 39,275,065                               | 441,787                                      |
| Income Distribution Payable   |       | 5  | —  |
| Interest  |       | 3,055                                    | 47,585                                       |
| Capital Shares Redeemed   |       | 564,654                                  | 82,098                                       |
| Margin Cash Due to Broker   |       | —  | 1,327,426                                    |
| Management Fees Payable   | 12    | 366,368                                  | 242,702                                      |
| Other Payables  |       | —  | —  |
| <b>Total Current Liabilities</b>  |       | <b>43,747,002</b>                        | <b>3,023,255</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>875,717,802</b>                       | <b>542,256,982</b>                           |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>Institutional CHF Hedged Acc<sup>1</sup></b>      |                       |                           |                           |
| US (\$) Equivalent                                   | 17,653,304            | 396,243                   | —                         |
| Net Assets   | 15,793,528            | 366,604                   | —                         |
| Number of Shares Outstanding                         | 176,742               | 4,220                     | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>89.36</b>          | <b>86.87</b>              | <b>—</b>                  |
| <b>Institutional Plus CHF Hedged Acc<sup>3</sup></b> |                       |                           |                           |
| US (\$) Equivalent                                   | 1,088,826             | 1,097,965                 | 92,898,146                |
| Net Assets   | 974,118               | 1,015,837                 | 84,644,146                |
| Number of Shares Outstanding                         | 11,247                | 12,073                    | 849,366                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>86.61</b>          | <b>84.14</b>              | <b>99.66</b>              |
| <b>Investor EUR Hedged Acc</b>                       |                       |                           |                           |
| US (\$) Equivalent                                   | 175,769,519           | 124,443,605               | 63,219,857                |
| Net Assets   | 161,108,635           | 116,602,115               | 55,592,558                |
| Number of Shares Outstanding                         | 1,595,325             | 1,197,317                 | 482,756                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>100.99</b>         | <b>97.39</b>              | <b>115.16</b>             |
| <b>Investor EUR Hedged Dist<sup>4</sup></b>          |                       |                           |                           |
| US (\$) Equivalent                                   | 5,465                 | —                         | —                         |
| Net Assets   | 5,009                 | —                         | —                         |
| Number of Shares Outstanding                         | 50                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>100.18</b>         | <b>—</b>                  | <b>—</b>                  |
| <b>Institutional Plus EUR Hedged Acc<sup>3</sup></b> |                       |                           |                           |
| US (\$) Equivalent                                   | 127,028,744           | 99,410,332                | 9,002,458                 |
| Net Assets   | 116,433,314           | 93,146,248                | 7,916,337                 |
| Number of Shares Outstanding                         | 1,328,007             | 1,102,560                 | 79,343                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>87.68</b>          | <b>84.48</b>              | <b>99.77</b>              |
| <b>Investor GBP Hedged Acc</b>                       |                       |                           |                           |
| US (\$) Equivalent                                   | 22,053,640            | 25,454,313                | 33,702,514                |
| Net Assets   | 17,346,632            | 21,160,789                | 24,882,805                |
| Number of Shares Outstanding                         | 166,275               | 211,853                   | 213,170                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>104.32</b>         | <b>99.88</b>              | <b>116.73</b>             |
| <b>Institutional Plus GBP Hedged Acc<sup>1</sup></b> |                       |                           |                           |
| US (\$) Equivalent                                   | 5,858                 | 5,302                     | —                         |
| Net Assets   | 4,608                 | 4,408                     | —                         |
| Number of Shares Outstanding                         | 50                    | 50                        | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>92.16</b>          | <b>88.16</b>              | <b>—</b>                  |
| <b>Investor USD Acc</b>                              |                       |                           |                           |
| Net Assets   | 254,858,900           | 119,840,578               | 139,050,361               |
| Number of Shares Outstanding                         | 2,343,651             | 1,157,785                 | 1,170,783                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>108.74</b>         | <b>103.51</b>             | <b>118.77</b>             |
| <b>Institutional Plus USD Acc</b>                    |                       |                           |                           |
| Net Assets   | 277,253,546           | 171,608,644               | 131,544,686               |
| Number of Shares Outstanding                         | 2,535,960             | 1,650,283                 | 1,104,142                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>109.33</b>         | <b>103.99</b>             | <b>119.14</b>             |

1 The share class was launched on 8 February 2022.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

3 The share class was launched on 27 April 2021.

4 The share class was launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 26,351,438  | 12,081,854  |
| Other Income                                 |       | 396,576   | 78,400  |
| Net Gain/(Loss) on Financial Instruments     |       | 11,383,757  | (121,590,816)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>38,131,771</b>                                   | <b>(109,430,562)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,800,262   | 1,172,812   |
| Transaction Fees and Commissions             |       | 22,188  | 4,917   |
| <b>Total Expenses</b>                        |       | <b>1,822,450</b>                                    | <b>1,177,729</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 723,950   | 123,606   |
| Distribution                                 | 6     | 5   | —   |
| <b>Total Finance Costs</b>                   |       | <b>723,955</b>                                      | <b>123,606</b>                                      |
| <b>Net Investment Income/(Loss)</b>          |       | <b>35,585,366</b>                                   | <b>(110,731,897)</b>                                |
| Taxation                                     | 5     | —   | (43,191)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>35,585,366</b>                                   | <b>(110,775,088)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 35,585,366  | (110,775,088)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 435,391,411   | 196,891,477   |
| Redemptions   | (137,515,957)                                       | (80,916,187)  |
| Total Capital Transactions                            | 297,875,454   | 115,975,290   |
| Total Increase for the Period                         | 333,460,820   | 5,200,202   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 542,256,982   | 469,418,022   |
| End of Period   | 875,717,802   | 474,618,224   |

# Vanguard ESG Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg MSCI Corporate Float-Adjusted Bond Screened Index, a multi-currency benchmark that includes investment grade corporate fixed-rate bonds from both developed and emerging markets issuers.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- The fund's benchmark index returned 3.03% for the six months.
- By country, the United States, which has the largest weighting in the index, performed roughly in line with the index as a whole. The United Kingdom and Canada underperformed, while Switzerland, Spain and Germany performed better than the index as a whole.
- By sector, bonds issued by industrial companies outperformed those of utility companies and financial institutions.
- By maturity, longer-dated bonds returned more than their shorter-dated counterparts. From a credit-quality perspective, bonds rated BBB generally did better than those with higher ratings.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg MSCI Global Corporate Float-Adjusted Bond Screened Index

|                                    | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |  |
|------------------------------------|---|--|
|                                    | Six Months  | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                     | 0.55%   | 3.44%  |
| Benchmark                          | 0.77  | 3.81   |
| Tracking Difference*               | -0.22   |  |
| EUR Hedged Acc                     | 1.43%   | 4.64%  |
| Benchmark                          | 1.67  | 5.05   |
| Tracking Difference*               | -0.24   |  |
| GBP Hedged Acc                     | 2.18%   | 5.79%  |
| Benchmark                          | 2.44  | 6.18   |
| Tracking Difference*               | -0.26   |  |
| GBP Hedged Dist                    | 2.19%   | 5.87%  |
| Benchmark                          | 2.44  | 6.18   |
| Tracking Difference*               | -0.25   |  |
| Institutional Plus EUR Hedged Acc  | —   | -0.11%                                       |
| Benchmark                          | —   | -0.08  |
| Tracking Difference*               |   | -0.03  |
| Institutional Plus GBP Hedged Acc  | 2.22%   | 5.80%  |
| Benchmark                          | 2.44  | 6.18   |
| Tracking Difference*               | -0.22   |  |
| Institutional Plus GBP Hedged Dist | 2.22%   | 5.91%  |
| Benchmark                          | 2.44  | 6.18   |
| Tracking Difference*               | -0.22   |  |

|                      | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |  |
|----------------------|---|--|
|                      | Six Months  | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Hedged Acc       | 2.75%   | 6.75%  |
| Benchmark            | 3.03  | 7.14   |
| Tracking Difference* | -0.28   |  |

Each benchmark is in its respective currency.  
Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, EUR Hedged Acc, GBP Hedged Acc, GBP Hedged Dist, Institutional Plus GBP Hedged Acc, Institutional Plus GBP Hedged Dist, USD Hedged Acc, 25 October 2022; Institutional Plus EUR Hedged Acc, 21 June 2023.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Principal   | Cost<br>US Dollars (\$) |  | Principal   | Proceeds<br>US Dollars (\$) |
|--|-------------|-------------------------|--|-------------|-----------------------------|
| <b>Purchases</b>                                     |             |                         | <b>Sales</b>   |             |                             |
| US Treasury Note 3.50% 15/2/2033                     | \$1,507,200 | 1,491,429               | US Treasury Note 3.50% 15/2/2033                     | \$1,507,200 | 1,484,773                   |
| US Treasury Note 4.00%<br>15/11/2042                 | \$1,025,000 | 1,035,749               | US Treasury Note 4.00%<br>15/11/2042                 | \$1,130,000 | 1,153,401                   |
| Bank of America Corp. 3.95%<br>21/4/2025             | \$775,000   | 756,085                 | US Treasury Note 4.00%<br>15/11/2052                 | \$706,000   | 729,528                     |
| US Treasury Note 4.00%<br>15/11/2052                 | \$706,000   | 734,175                 | US Treasury Note 4.00% 15/2/2026                     | \$585,000   | 577,335                     |
| US Treasury Note 4.00% 15/2/2026                     | \$585,000   | 577,877                 | US Treasury Note 3.38% 15/5/2033                     | \$555,000   | 542,364                     |
| US Treasury Note 3.38% 15/5/2033                     | \$555,000   | 542,432                 | Nestle Finance International Ltd.<br>0.00% 14/6/2026 | €550,000    | 541,520                     |
| US Treasury Note 3.63% 15/2/2053                     | \$559,000   | 534,174                 | US Treasury Note 4.13%<br>15/11/2032                 | \$490,900   | 515,073                     |
| Nestle Finance International Ltd.<br>0.00% 14/6/2026 | €550,000    | 529,295                 | US Treasury Note 3.63% 15/2/2053                     | \$514,000   | 492,081                     |
| US Treasury Note 4.13%<br>15/11/2032                 | \$490,900   | 513,333                 | US Treasury Note 3.63% 31/3/2028                     | \$467,000   | 466,399                     |
| US Treasury Note 3.63% 31/3/2028                     | \$467,000   | 466,311                 | Thermo Fisher Scientific, Inc. 3.20%<br>21/1/2026    | €425,000    | 456,547                     |
| Bank of America Corp. 1.53%<br>6/12/2025             | \$500,000   | 462,195                 | ING Groep NV 3.55% 9/4/2024                          | \$445,000   | 437,260                     |
| US Treasury Note 4.00%<br>15/12/2025                 | \$435,000   | 435,033                 | US Treasury Note 4.00%<br>15/12/2025                 | \$435,000   | 436,077                     |
| Bank of America Corp. 2.97%<br>4/2/2033              | \$500,000   | 424,720                 | Morgan Stanley 2.72% 22/7/2025                       | \$450,000   | 434,088                     |
| Wells Fargo & Co. 2.19%<br>30/4/2026                 | \$455,000   | 423,895                 | HSBC Holdings plc 0.98%<br>24/5/2025                 | \$450,000   | 425,655                     |
| Morgan Stanley 6.25% 9/8/2026                        | \$400,000   | 422,024                 | Royal Bank of Canada 6.00%<br>1/11/2027              | \$410,000   | 425,165                     |
| Danone S.A. 0.71% 3/11/2024                          | €400,000    | 419,120                 | Bank of America Corp. 1.53%<br>6/12/2025             | \$450,000   | 422,082                     |
| Kering S.A. 1.25% 10/5/2026                          | €400,000    | 415,746                 | Bank of America Corp. 3.95%<br>21/4/2025             | \$400,000   | 390,000                     |
| ING Groep NV 3.55% 9/4/2024                          | \$400,000   | 393,028                 | US Treasury Note 3.63% 31/3/2030                     | \$355,000   | 361,009                     |
| Morgan Stanley 2.72% 22/7/2025                       | \$400,000   | 383,352                 | JPMorgan Chase & Co. 3.63%<br>13/5/2024              | \$350,000   | 344,022                     |
| Citigroup, Inc. 2.80% 25/6/2027                      | ¥46,000,000 | 383,108                 | US Treasury Note 3.50% 30/4/2028                     | \$342,000   | 341,934                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.29% (2022: 97.75%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 98.29% (2022: 97.75%)</b>            |                              |        |                  |                               |                          |
| <b>Australia 1.47% (2022: 1.24%)</b>                 |                              |        |                  |                               |                          |
| National Australia Bank Ltd.                         | 450,000                      | 3.38%  | 14/1/2026        | 430,437                       | 0.16%                    |
| Westpac Banking Corp.^                               | 240,000                      | 2.89%  | 4/2/2030         | 224,346                       | 0.08%                    |
| Commonwealth Bank of Australia^                      | 200,000                      | 6.70%  | 15/3/2038        | 132,706                       | 0.05%                    |
| Telstra Group Ltd.                                   | 200,000                      | 4.90%  | 8/3/2028         | 131,933                       | 0.05%                    |
| United Overseas Bank Ltd.                            | 200,000                      | 4.64%  | 16/3/2026        | 131,651                       | 0.05%                    |
| Westpac Banking Corp.                                | 200,000                      | 4.80%  | 16/2/2028        | 131,435                       | 0.05%                    |
| Australia & New Zealand Banking Group Ltd.^          | 200,000                      | 5.91%  | 12/8/2032        | 131,019                       | 0.05%                    |
| Nationwide Building Society                          | 200,000                      | 5.35%  | 15/3/2028        | 130,140                       | 0.05%                    |
| National Australia Bank Ltd.                         | 200,000                      | 4.40%  | 12/5/2028        | 129,096                       | 0.05%                    |
| Woolworths Group Ltd.                                | 200,000                      | 2.80%  | 20/5/2030        | 111,134                       | 0.04%                    |
| Telstra Group Ltd.                                   | 100,000                      | 3.75%  | 4/5/2031         | 109,097                       | 0.04%                    |
| Sydney Airport Finance Co. Pty Ltd.                  | 100,000                      | 4.38%  | 3/5/2033         | 108,710                       | 0.04%                    |
| Westpac Banking Corp.                                | 100,000                      | 3.80%  | 17/1/2030        | 107,306                       | 0.04%                    |
| Aurizon Network Pty Ltd.                             | 100,000                      | 3.13%  | 1/6/2026         | 105,325                       | 0.04%                    |
| Commonwealth Bank of Australia^                      | 100,000                      | 1.94%  | 3/10/2029        | 103,874                       | 0.04%                    |
| Transurban Finance Co. Pty Ltd.                      | 100,000                      | 3.00%  | 8/4/2030         | 102,396                       | 0.04%                    |
| Australia & New Zealand Banking Group Ltd.^          | 100,000                      | 1.13%  | 21/11/2029       | 102,276                       | 0.04%                    |
| National Australia Bank Ltd.                         | 100,000                      | 2.13%  | 24/5/2028        | 101,278                       | 0.04%                    |
| Westpac Banking Corp.                                | 100,000                      | 5.35%  | 18/10/2024       | 99,861                        | 0.04%                    |
| Australia & New Zealand Banking Group Ltd.           | 100,000                      | 0.75%  | 29/9/2026        | 98,344                        | 0.04%                    |
| Westpac Banking Corp.                                | 100,000                      | 4.04%  | 26/8/2027        | 96,933                        | 0.04%                    |
| Westpac Banking Corp.                                | 100,000                      | 0.88%  | 17/4/2027        | 96,858                        | 0.03%                    |
| Westpac Banking Corp.                                | 100,000                      | 2.35%  | 19/2/2025        | 95,242                        | 0.03%                    |
| Scentre Group Trust 1/Scentre Group Trust 2          | 100,000                      | 1.45%  | 28/3/2029        | 90,202                        | 0.03%                    |
| Charter Hall LWR Pty Ltd.                            | 150,000                      | 2.09%  | 3/3/2028         | 81,292                        | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.           | 75,000                       | 3.70%  | 16/11/2025       | 72,235                        | 0.03%                    |
| Westpac Banking Corp.^                               | 75,000                       | 4.11%  | 24/7/2034        | 65,434                        | 0.02%                    |
| Westpac Banking Corp.                                | 75,000                       | 1.95%  | 20/11/2028       | 64,333                        | 0.02%                    |
| Westpac Banking Corp.^                               | 80,000                       | 2.67%  | 15/11/2035       | 61,300                        | 0.02%                    |
| National Australia Bank Ltd.                         | 60,000                       | 1.25%  | 18/5/2026        | 61,050                        | 0.02%                    |
| Westpac Banking Corp.^                               | 50,000                       | 5.41%  | 10/8/2033        | 47,333                        | 0.02%                    |
| Westpac Banking Corp.                                | 50,000                       | 2.85%  | 13/5/2026        | 47,078                        | 0.02%                    |
| Westpac Banking Corp.                                | 45,000                       | 5.46%  | 18/11/2027       | 45,695                        | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.           | 45,000                       | 5.09%  | 8/12/2025        | 44,810                        | 0.02%                    |
| Qantas Airways Ltd.                                  | 70,000                       | 5.25%  | 9/9/2030         | 43,628                        | 0.02%                    |
| Westpac Banking Corp.                                | 50,000                       | 4.42%  | 24/7/2039        | 41,224                        | 0.01%                    |
| Pacific National Finance Pty Ltd.                    | 80,000                       | 3.80%  | 8/9/2031         | 39,268                        | 0.01%                    |
| Westpac Banking Corp.                                | 40,000                       | 2.65%  | 16/1/2030        | 35,316                        | 0.01%                    |
| Westpac Banking Corp.^                               | 40,000                       | 3.02%  | 18/11/2036       | 30,613                        | 0.01%                    |
| National Australia Bank Ltd.^                        | 30,000                       | 3.52%  | 12/6/2030        | 21,234                        | 0.01%                    |
| Westpac Banking Corp.                                | 25,000                       | 2.15%  | 3/6/2031         | 20,954                        | 0.01%                    |
| Westpac Banking Corp.^                               | 20,000                       | 4.32%  | 23/11/2031       | 18,536                        | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                      | 20,000                       | 4.56%  | 14/11/2028       | 14,480                        | 0.00%                    |
| Westpac Banking Corp.                                | 10,000                       | 3.74%  | 26/8/2025        | 9,651                         | 0.00%                    |
| Westpac Banking Corp.                                | 5,000                        | 1.02%  | 18/11/2024       | 4,707                         | 0.00%                    |
|  |                              |        |                  | <b>3,971,770</b>              | <b>1.47%</b>             |
| <b>Austria 0.18% (2022: 0.17%)</b>                   |                              |        |                  |                               |                          |
| Erste Group Bank AG^                                 | 100,000                      | 4.00%  | 16/1/2031        | 107,173                       | 0.04%                    |
| Raiffeisen Bank International AG^                    | 100,000                      | 4.75%  | 26/1/2027        | 106,841                       | 0.04%                    |
| Erste Group Bank AG                                  | 100,000                      | 1.50%  | 7/4/2026         | 102,074                       | 0.04%                    |
| Raiffeisen Bank International AG^                    | 100,000                      | 1.50%  | 12/3/2030        | 93,495                        | 0.03%                    |
| JAB Holdings BV                                      | 100,000                      | 2.25%  | 19/12/2039       | 77,168                        | 0.03%                    |
|  |                              |        |                  | <b>486,751</b>                | <b>0.18%</b>             |
| <b>Belgium 0.48% (2022: 0.40%)</b>                   |                              |        |                  |                               |                          |
| KBC Group NV^  | 100,000                      | 4.50%  | 6/6/2026         | 108,445                       | 0.04%                    |
| KBC Group NV^  | 100,000                      | 4.38%  | 23/11/2027       | 108,313                       | 0.04%                    |
| KBC Group NV^  | 100,000                      | 4.38%  | 19/4/2030        | 108,155                       | 0.04%                    |
| Elia Transmission Belgium SA                         | 100,000                      | 3.63%  | 18/1/2033        | 107,811                       | 0.04%                    |
| Groupe Bruxelles Lambert NV                          | 100,000                      | 1.88%  | 19/6/2025        | 104,436                       | 0.04%                    |
| Belfius Bank SA                                      | 100,000                      | 3.13%  | 11/5/2026        | 103,832                       | 0.04%                    |
| Belfius Bank SA                                      | 100,000                      | 0.38%  | 2/9/2025         | 100,204                       | 0.04%                    |
| AG Insurance SA^                                     | 100,000                      | 3.50%  | 30/6/2047        | 100,032                       | 0.04%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Belfius Bank SA  | 100,000                      | 0.38%  | 13/2/2026        | 98,792                        | 0.04%                    |
| KBC Group NV^  | 100,000                      | 0.38%  | 16/6/2027        | 97,382                        | 0.03%                    |
| KBC Group NV^  | 100,000                      | 0.63%  | 7/12/2031        | 92,941                        | 0.03%                    |
| Cofinimmo SA   | 100,000                      | 1.00%  | 24/1/2028        | 90,518                        | 0.03%                    |
| VGP NV   | 100,000                      | 1.63%  | 17/1/2027        | 87,915                        | 0.03%                    |
|  |                              |        |                  | <b>1,308,776</b>              | <b>0.48%</b>             |
| <b>Bermuda 0.01% (2022: 0.00%)</b>                                       |                              |        |                  |                               |                          |
| Triton Container International Ltd./TAL International<br>Container Corp. | 25,000                       | 3.25%  | 15/3/2032        | 19,637                        | 0.01%                    |
|  |                              |        |                  | <b>19,637</b>                 | <b>0.01%</b>             |
| <b>Brazil 0.08% (2022: 0.08%)</b>  |                              |        |                  |                               |                          |
| Suzano Austria GmbH  | 150,000                      | 2.50%  | 15/9/2028        | 127,507                       | 0.05%                    |
| Suzano Austria GmbH  | 100,000                      | 3.75%  | 15/1/2031        | 85,403                        | 0.03%                    |
|  |                              |        |                  | <b>212,910</b>                | <b>0.08%</b>             |
| <b>Canada 4.97% (2022: 5.14%)</b>  |                              |        |                  |                               |                          |
| Toronto-Dominion Bank  | 200,000                      | 2.55%  | 3/8/2027         | 204,468                       | 0.08%                    |
| Royal Bank of Canada   | 190,000                      | 2.55%  | 16/7/2024        | 184,024                       | 0.07%                    |
| Bank of Montreal   | 165,000                      | 1.85%  | 1/5/2025         | 154,216                       | 0.06%                    |
| Bank of Nova Scotia^   | 210,000                      | 2.84%  | 3/7/2029         | 153,803                       | 0.06%                    |
| Toronto-Dominion Bank  | 195,000                      | 4.68%  | 8/1/2029         | 144,456                       | 0.05%                    |
| Waste Connections, Inc.  | 165,000                      | 3.20%  | 1/6/2032         | 143,706                       | 0.05%                    |
| Royal Bank of Canada   | 145,000                      | 4.24%  | 3/8/2027         | 140,048                       | 0.05%                    |
| Toronto-Dominion Bank  | 145,000                      | 4.46%  | 8/6/2032         | 137,750                       | 0.05%                    |
| Royal Bank of Canada   | 165,000                      | 2.30%  | 3/11/2031        | 133,879                       | 0.05%                    |
| Toronto-Dominion Bank  | 150,000                      | 1.20%  | 3/6/2026         | 133,383                       | 0.05%                    |
| Toronto-Dominion Bank  | 100,000                      | 5.29%  | 11/1/2028        | 120,331                       | 0.04%                    |
| Royal Bank of Canada   | 100,000                      | 5.00%  | 24/1/2028        | 119,345                       | 0.04%                    |
| Canadian Imperial Bank of Commerce                                       | 165,000                      | 2.75%  | 7/3/2025         | 119,040                       | 0.04%                    |
| Canadian Imperial Bank of Commerce                                       | 125,000                      | 1.25%  | 22/6/2026        | 111,009                       | 0.04%                    |
| Royal Bank of Canada   | 100,000                      | 4.13%  | 5/7/2028         | 108,408                       | 0.04%                    |
| Canadian Imperial Bank of Commerce                                       | 110,000                      | 0.95%  | 23/10/2025       | 99,869                        | 0.04%                    |
| Bank of Nova Scotia  | 100,000                      | 5.45%  | 12/6/2025        | 99,487                        | 0.04%                    |
| Royal Bank of Canada   | 100,000                      | 2.13%  | 26/4/2029        | 98,149                        | 0.04%                    |
| Toronto-Dominion Bank  | 100,000                      | 1.95%  | 8/4/2030         | 94,787                        | 0.04%                    |
| Bank of Nova Scotia  | 100,000                      | 1.45%  | 10/1/2025        | 93,762                        | 0.03%                    |
| Bank of Montreal   | 100,000                      | 1.25%  | 15/9/2026        | 88,206                        | 0.03%                    |
| Bank of Nova Scotia  | 125,000                      | 2.95%  | 8/3/2027         | 87,311                        | 0.03%                    |
| Bank of Nova Scotia  | 90,000                       | 3.45%  | 11/4/2025        | 86,723                        | 0.03%                    |
| Bank of Montreal^  | 110,000                      | 6.53%  | 27/10/2032       | 85,449                        | 0.03%                    |
| Rogers Communications, Inc.  | 102,000                      | 4.55%  | 15/3/2052        | 82,476                        | 0.03%                    |
| Royal Bank of Canada   | 90,000                       | 1.20%  | 27/4/2026        | 80,272                        | 0.03%                    |
| Rogers Communications, Inc.  | 125,000                      | 2.90%  | 9/12/2030        | 79,927                        | 0.03%                    |
| Toronto-Dominion Bank  | 90,000                       | 1.25%  | 10/9/2026        | 79,572                        | 0.03%                    |
| Metro, Inc.  | 110,000                      | 3.39%  | 6/12/2027        | 78,116                        | 0.03%                    |
| Canadian Imperial Bank of Commerce                                       | 110,000                      | 2.00%  | 17/4/2025        | 78,070                        | 0.03%                    |
| Rogers Communications, Inc.  | 70,000                       | 7.50%  | 15/8/2038        | 77,221                        | 0.03%                    |
| National Bank of Canada  | 100,000                      | 5.30%  | 3/11/2025        | 75,335                        | 0.03%                    |
| Bank of Montreal^  | 85,000                       | 3.80%  | 15/12/2032       | 74,973                        | 0.03%                    |
| Royal Bank of Canada   | 100,000                      | 4.63%  | 1/5/2028         | 73,892                        | 0.03%                    |
| Nutrien Ltd.   | 75,000                       | 4.90%  | 27/3/2028        | 73,727                        | 0.03%                    |
| Bank of Montreal   | 75,000                       | 3.70%  | 7/6/2025         | 72,470                        | 0.03%                    |
| Nutrien Ltd.   | 70,000                       | 5.88%  | 1/12/2036        | 70,894                        | 0.03%                    |
| Bank of Montreal   | 95,000                       | 2.70%  | 11/9/2024        | 69,612                        | 0.03%                    |
| Toronto-Dominion Bank  | 95,000                       | 4.21%  | 1/6/2027         | 69,349                        | 0.03%                    |
| HSBC Bank Canada   | 95,000                       | 3.40%  | 24/3/2025        | 69,323                        | 0.03%                    |
| Bank of Nova Scotia  | 85,000                       | 2.45%  | 2/2/2032         | 69,276                        | 0.03%                    |
| Royal Bank of Canada   | 100,000                      | 2.33%  | 28/1/2027        | 68,539                        | 0.03%                    |
| Toronto-Dominion Bank^   | 95,000                       | 3.11%  | 22/4/2030        | 68,292                        | 0.03%                    |
| Federation des Caisses Desjardins du Quebec                              | 90,000                       | 5.20%  | 1/10/2025        | 67,594                        | 0.03%                    |
| Bank of Montreal   | 95,000                       | 3.19%  | 1/3/2028         | 67,157                        | 0.03%                    |
| Bank of Nova Scotia^   | 95,000                       | 3.93%  | 3/5/2032         | 67,107                        | 0.03%                    |
| Royal Bank of Canada   | 70,000                       | 2.25%  | 1/11/2024        | 66,823                        | 0.02%                    |
| Bank of Montreal   | 90,000                       | 4.31%  | 1/6/2027         | 65,812                        | 0.02%                    |
| Royal Bank of Canada   | 90,000                       | 2.61%  | 1/11/2024        | 65,424                        | 0.02%                    |
| Toronto-Dominion Bank  | 80,000                       | 9.15%  | 26/5/2025        | 64,163                        | 0.02%                    |
| Royal Bank of Canada^  | 85,000                       | 5.01%  | 1/2/2033         | 62,259                        | 0.02%                    |
| Royal Bank of Canada^  | 90,000                       | 2.14%  | 3/11/2031        | 60,431                        | 0.02%                    |
| Toronto-Dominion Bank  | 65,000                       | 2.80%  | 10/3/2027        | 59,540                        | 0.02%                    |
| Royal Bank of Canada   | 60,000                       | 4.95%  | 25/4/2025        | 59,278                        | 0.02%                    |
| Royal Bank of Canada   | 80,000                       | 4.61%  | 26/7/2027        | 59,254                        | 0.02%                    |
| Royal Bank of Canada   | 60,000                       | 5.00%  | 1/2/2033         | 58,810                        | 0.02%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Montreal                             | 60,000                       | 4.70%  | 14/9/2027        | 58,621                        | 0.02%                    |
| Bank of Nova Scotia                          | 90,000                       | 1.40%  | 1/11/2027        | 58,272                        | 0.02%                    |
| Toronto-Dominion Bank                        | 80,000                       | 2.67%  | 9/9/2025         | 57,015                        | 0.02%                    |
| Fairfax Financial Holdings Ltd.              | 60,000                       | 4.63%  | 29/4/2030        | 56,146                        | 0.02%                    |
| Canadian Imperial Bank of Commerce           | 75,000                       | 4.95%  | 29/6/2027        | 56,090                        | 0.02%                    |
| Bank of Nova Scotia                          | 80,000                       | 1.85%  | 2/11/2026        | 54,297                        | 0.02%                    |
| Thomson Reuters Corp.                        | 75,000                       | 2.24%  | 14/5/2025        | 53,484                        | 0.02%                    |
| Rogers Communications, Inc.                  | 75,000                       | 3.65%  | 31/3/2027        | 53,215                        | 0.02%                    |
| Toronto-Dominion Bank                        | 55,000                       | 4.11%  | 8/6/2027         | 52,635                        | 0.02%                    |
| Loblaw Cos Ltd.                              | 70,000                       | 4.49%  | 11/12/2028       | 51,882                        | 0.02%                    |
| Choice Properties                            | 75,000                       | 2.85%  | 21/5/2027        | 51,747                        | 0.02%                    |
| Toronto-Dominion Bank                        | 70,000                       | 4.34%  | 27/1/2026        | 51,613                        | 0.02%                    |
| TELUS Corp.                                  | 60,000                       | 3.40%  | 13/5/2032        | 51,365                        | 0.02%                    |
| Royal Bank of Canada                         | 50,000                       | 6.00%  | 1/11/2027        | 51,296                        | 0.02%                    |
| Sun Life Financial, Inc.^                    | 70,000                       | 2.38%  | 13/8/2029        | 50,880                        | 0.02%                    |
| Royal Bank of Canada                         | 70,000                       | 3.37%  | 29/9/2025        | 50,582                        | 0.02%                    |
| Royal Bank of Canada^                        | 70,000                       | 2.88%  | 23/12/2029       | 50,559                        | 0.02%                    |
| Nutrien Ltd.                                 | 50,000                       | 5.80%  | 27/3/2053        | 50,183                        | 0.02%                    |
| Bank of Nova Scotia                          | 50,000                       | 5.25%  | 12/6/2028        | 49,672                        | 0.02%                    |
| Toronto-Dominion Bank                        | 50,000                       | 5.16%  | 10/1/2028        | 49,650                        | 0.02%                    |
| Bank of Nova Scotia                          | 70,000                       | 3.10%  | 2/2/2028         | 49,343                        | 0.02%                    |
| Canadian Imperial Bank of Commerce           | 65,000                       | 5.05%  | 7/10/2027        | 48,767                        | 0.02%                    |
| Nutrien Ltd.                                 | 55,000                       | 4.13%  | 15/3/2035        | 48,271                        | 0.02%                    |
| Bank of Montreal                             | 65,000                       | 4.71%  | 7/12/2027        | 48,167                        | 0.02%                    |
| HSBC Bank Canada                             | 70,000                       | 1.78%  | 20/5/2026        | 48,109                        | 0.02%                    |
| Royal Bank of Canada                         | 65,000                       | 4.64%  | 17/1/2028        | 48,105                        | 0.02%                    |
| Toronto-Dominion Bank                        | 65,000                       | 4.48%  | 18/1/2028        | 47,786                        | 0.02%                    |
| Federation des Caisses Desjardins du Quebec^ | 65,000                       | 5.04%  | 23/8/2032        | 47,618                        | 0.02%                    |
| Sun Life Financial, Inc.^                    | 65,000                       | 4.78%  | 10/8/2034        | 47,550                        | 0.02%                    |
| Toronto-Dominion Bank                        | 60,000                       | 5.38%  | 21/10/2027       | 45,685                        | 0.02%                    |
| Canadian Imperial Bank of Commerce           | 65,000                       | 1.70%  | 15/7/2026        | 44,249                        | 0.02%                    |
| Royal Bank of Canada                         | 45,000                       | 3.97%  | 26/7/2024        | 44,163                        | 0.02%                    |
| Royal Bank of Canada                         | 45,000                       | 4.65%  | 27/1/2026        | 43,817                        | 0.02%                    |
| Bank of Montreal                             | 60,000                       | 2.28%  | 29/7/2024        | 43,804                        | 0.02%                    |
| Bank of Montreal^                            | 65,000                       | 1.93%  | 22/7/2031        | 43,613                        | 0.02%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 70,000                       | 4.05%  | 17/3/2051        | 43,440                        | 0.02%                    |
| Canadian Imperial Bank of Commerce^          | 60,000                       | 4.20%  | 7/4/2032         | 42,806                        | 0.02%                    |
| Royal Bank of Canada                         | 45,000                       | 3.63%  | 4/5/2027         | 42,583                        | 0.02%                    |
| Magna International, Inc.                    | 50,000                       | 2.45%  | 15/6/2030        | 42,384                        | 0.02%                    |
| Rogers Communications, Inc.                  | 45,000                       | 3.20%  | 15/3/2027        | 41,824                        | 0.02%                    |
| Royal Bank of Canada                         | 55,000                       | 5.24%  | 2/11/2026        | 41,556                        | 0.02%                    |
| National Bank of Canada^                     | 55,000                       | 5.43%  | 16/8/2032        | 40,875                        | 0.02%                    |
| Hydro One, Inc.                              | 60,000                       | 3.91%  | 23/2/2046        | 40,810                        | 0.02%                    |
| Stantec, Inc.                                | 60,000                       | 2.05%  | 8/10/2027        | 39,806                        | 0.02%                    |
| iA Financial Corp., Inc.^                    | 55,000                       | 2.40%  | 21/2/2030        | 39,268                        | 0.01%                    |
| Toronto-Dominion Bank                        | 40,000                       | 4.69%  | 15/9/2027        | 39,162                        | 0.01%                    |
| Toronto-Dominion Bank                        | 40,000                       | 3.77%  | 6/6/2025         | 38,804                        | 0.01%                    |
| Bank of Nova Scotia^                         | 45,000                       | 4.59%  | 4/5/2037         | 38,624                        | 0.01%                    |
| Bank of Nova Scotia                          | 40,000                       | 4.85%  | 1/2/2030         | 38,595                        | 0.01%                    |
| General Motors Financial of Canada Ltd.      | 55,000                       | 1.70%  | 9/7/2025         | 38,233                        | 0.01%                    |
| Toronto-Dominion Bank                        | 55,000                       | 2.26%  | 7/1/2027         | 37,689                        | 0.01%                    |
| Royal Bank of Canada^                        | 55,000                       | 2.94%  | 3/5/2032         | 37,458                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.              | 50,000                       | 4.95%  | 3/3/2025         | 37,099                        | 0.01%                    |
| Toronto-Dominion Bank                        | 45,000                       | 2.45%  | 12/1/2032        | 36,840                        | 0.01%                    |
| National Bank of Canada                      | 50,000                       | 2.55%  | 12/7/2024        | 36,643                        | 0.01%                    |
| Royal Bank of Canada                         | 50,000                       | 2.35%  | 2/7/2024         | 36,617                        | 0.01%                    |
| Royal Bank of Canada^                        | 50,000                       | 2.74%  | 25/7/2029        | 36,527                        | 0.01%                    |
| First Capital                                | 50,000                       | 4.32%  | 31/7/2025        | 36,333                        | 0.01%                    |
| Toronto-Dominion Bank                        | 50,000                       | 2.50%  | 2/12/2024        | 36,196                        | 0.01%                    |
| Toronto-Dominion Bank                        | 55,000                       | 1.89%  | 8/3/2028         | 36,112                        | 0.01%                    |
| Dream Industrial                             | 50,000                       | 3.97%  | 13/4/2026        | 35,942                        | 0.01%                    |
| Bank of Montreal                             | 50,000                       | 2.37%  | 3/2/2025         | 35,940                        | 0.01%                    |
| Bank of Montreal                             | 50,000                       | 3.65%  | 1/4/2027         | 35,750                        | 0.01%                    |
| Toronto-Dominion Bank                        | 55,000                       | 1.90%  | 11/9/2028        | 35,716                        | 0.01%                    |
| Royal Bank of Canada                         | 50,000                       | 1.94%  | 1/5/2025         | 35,457                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 50,000                       | 2.90%  | 12/8/2026        | 35,363                        | 0.01%                    |
| Nutrien Ltd.                                 | 35,000                       | 5.95%  | 7/11/2025        | 35,219                        | 0.01%                    |
| Bank of Montreal                             | 50,000                       | 2.70%  | 9/12/2026        | 35,183                        | 0.01%                    |
| Royal Bank of Canada                         | 35,000                       | 4.88%  | 12/1/2026        | 34,600                        | 0.01%                    |
| Nissan Canada, Inc.                          | 50,000                       | 2.10%  | 22/9/2025        | 34,405                        | 0.01%                    |
| Bank of Montreal                             | 35,000                       | 4.25%  | 14/9/2024        | 34,331                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Canadian Imperial Bank of Commerce              | 50,000                       | 2.25%  | 7/1/2027         | 34,198                        | 0.01%                    |
| Bank of Nova Scotia                             | 45,000                       | 5.50%  | 8/5/2026         | 34,122                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.                 | 35,000                       | 5.63%  | 16/8/2032        | 33,915                        | 0.01%                    |
| Royal Bank of Canada                            | 45,000                       | 4.93%  | 16/7/2025        | 33,856                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 40,000                       | 4.30%  | 29/7/2049        | 33,692                        | 0.01%                    |
| Toronto-Dominion Bank <sup>^</sup>              | 45,000                       | 3.22%  | 25/7/2029        | 33,027                        | 0.01%                    |
| Hydro One, Inc.                                 | 45,000                       | 4.16%  | 27/1/2033        | 33,015                        | 0.01%                    |
| Toronto-Dominion Bank                           | 35,000                       | 0.70%  | 10/9/2024        | 32,983                        | 0.01%                    |
| Great-West Lifeco, Inc.                         | 50,000                       | 2.38%  | 14/5/2030        | 32,558                        | 0.01%                    |
| Bank of Nova Scotia                             | 35,000                       | 2.95%  | 11/3/2027        | 32,457                        | 0.01%                    |
| Toronto-Dominion Bank                           | 45,000                       | 1.94%  | 13/3/2025        | 32,049                        | 0.01%                    |
| Rogers Communications, Inc.                     | 45,000                       | 5.25%  | 15/4/2052        | 31,892                        | 0.01%                    |
| Rogers Communications, Inc.                     | 45,000                       | 3.75%  | 15/4/2029        | 31,417                        | 0.01%                    |
| Rogers Communications, Inc.                     | 45,000                       | 4.25%  | 15/4/2032        | 31,114                        | 0.01%                    |
| Rogers Communications, Inc.                     | 35,000                       | 5.00%  | 15/3/2044        | 30,989                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 55,000                       | 3.50%  | 30/9/2050        | 30,980                        | 0.01%                    |
| Intact Financial Corp.                          | 50,000                       | 1.93%  | 16/12/2030       | 30,979                        | 0.01%                    |
| Hyundai Capital Canada, Inc.                    | 45,000                       | 2.01%  | 12/5/2026        | 30,718                        | 0.01%                    |
| Rogers Communications, Inc.                     | 35,000                       | 3.80%  | 15/3/2032        | 30,600                        | 0.01%                    |
| AltaLink LP                                     | 40,000                       | 4.69%  | 28/11/2032       | 30,513                        | 0.01%                    |
| TELUS Corp.                                     | 40,000                       | 5.25%  | 15/11/2032       | 30,279                        | 0.01%                    |
| Thomson Reuters Corp.                           | 30,000                       | 5.50%  | 15/8/2035        | 29,697                        | 0.01%                    |
| Canadian Imperial Bank of Commerce <sup>^</sup> | 40,000                       | 5.33%  | 20/1/2033        | 29,587                        | 0.01%                    |
| Royal Bank of Canada                            | 30,000                       | 5.00%  | 2/5/2033         | 29,266                        | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 40,000                       | 3.30%  | 26/5/2025        | 29,192                        | 0.01%                    |
| Allied Properties                               | 40,000                       | 3.64%  | 21/4/2025        | 28,848                        | 0.01%                    |
| Choice Properties                               | 40,000                       | 4.18%  | 8/3/2028         | 28,689                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 40,000                       | 3.80%  | 21/8/2028        | 28,584                        | 0.01%                    |
| TELUS Corp.                                     | 35,000                       | 4.30%  | 15/6/2049        | 28,516                        | 0.01%                    |
| 407 International, Inc.                         | 40,000                       | 4.19%  | 25/4/2042        | 28,459                        | 0.01%                    |
| TELUS Corp.                                     | 40,000                       | 3.63%  | 1/3/2028         | 28,405                        | 0.01%                    |
| CT  | 40,000                       | 3.29%  | 1/6/2026         | 28,303                        | 0.01%                    |
| Bank of Montreal                                | 30,000                       | 1.50%  | 10/1/2025        | 28,190                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 35,000                       | 5.85%  | 10/11/2032       | 27,823                        | 0.01%                    |
| Toronto-Dominion Bank <sup>^</sup>              | 30,000                       | 3.63%  | 15/9/2031        | 27,633                        | 0.01%                    |
| Toronto-Dominion Bank <sup>^</sup>              | 40,000                       | 3.06%  | 26/1/2032        | 27,590                        | 0.01%                    |
| Bank of Montreal                                | 40,000                       | 1.76%  | 10/3/2026        | 27,584                        | 0.01%                    |
| AltaLink LP                                     | 35,000                       | 4.87%  | 15/11/2040       | 27,282                        | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 40,000                       | 1.10%  | 19/1/2026        | 27,200                        | 0.01%                    |
| Toronto-Dominion Bank                           | 30,000                       | 0.75%  | 11/9/2025        | 27,154                        | 0.01%                    |
| Saputo, Inc.                                    | 40,000                       | 1.42%  | 19/6/2026        | 27,093                        | 0.01%                    |
| TELUS Corp.                                     | 40,000                       | 3.15%  | 19/2/2030        | 26,889                        | 0.01%                    |
| Royal Bank of Canada                            | 30,000                       | 0.88%  | 20/1/2026        | 26,841                        | 0.01%                    |
| Toronto-Dominion Bank                           | 30,000                       | 0.75%  | 6/1/2026         | 26,788                        | 0.01%                    |
| CGI, Inc.                                       | 30,000                       | 1.45%  | 14/9/2026        | 26,505                        | 0.01%                    |
| Bank of Nova Scotia                             | 30,000                       | 1.30%  | 15/9/2026        | 26,407                        | 0.01%                    |
| CI Financial Corp.                              | 35,000                       | 3.20%  | 17/12/2030       | 26,259                        | 0.01%                    |
| NAV Canada                                      | 40,000                       | 2.06%  | 29/5/2030        | 26,042                        | 0.01%                    |
| 407 International, Inc.                         | 35,000                       | 4.22%  | 14/2/2028        | 25,796                        | 0.01%                    |
| Magna International, Inc.                       | 25,000                       | 5.50%  | 21/3/2033        | 25,455                        | 0.01%                    |
| TELUS Corp.                                     | 35,000                       | 5.15%  | 26/11/2043       | 25,381                        | 0.01%                    |
| Bank of Nova Scotia                             | 35,000                       | 1.95%  | 10/1/2025        | 25,044                        | 0.01%                    |
| AltaLink LP                                     | 35,000                       | 2.75%  | 29/5/2026        | 24,975                        | 0.01%                    |
| Bank of Montreal                                | 25,000                       | 5.30%  | 5/6/2026         | 24,940                        | 0.01%                    |
| Rogers Communications, Inc.                     | 30,000                       | 4.50%  | 15/3/2042        | 24,893                        | 0.01%                    |
| Hydro One, Inc.                                 | 40,000                       | 1.69%  | 16/1/2031        | 24,848                        | 0.01%                    |
| Kinross Gold Corp.                              | 25,000                       | 6.25%  | 15/7/2033        | 24,710                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 25,000                       | 5.10%  | 11/5/2033        | 24,709                        | 0.01%                    |
| Greater Toronto Airports Authority              | 30,000                       | 5.30%  | 25/2/2041        | 24,643                        | 0.01%                    |
| Toronto-Dominion Bank                           | 25,000                       | 4.29%  | 13/9/2024        | 24,561                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.                 | 35,000                       | 4.23%  | 14/6/2029        | 24,518                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 30,000                       | 2.15%  | 15/2/2032        | 24,114                        | 0.01%                    |
| Bank of Nova Scotia                             | 30,000                       | 8.90%  | 20/6/2025        | 23,939                        | 0.01%                    |
| Bank of Montreal                                | 35,000                       | 1.55%  | 28/5/2026        | 23,818                        | 0.01%                    |
| Thomson Reuters Corp.                           | 25,000                       | 3.35%  | 15/5/2026        | 23,775                        | 0.01%                    |
| Canadian Imperial Bank of Commerce <sup>^</sup> | 35,000                       | 1.96%  | 21/4/2031        | 23,706                        | 0.01%                    |
| Bank of Nova Scotia                             | 25,000                       | 2.20%  | 3/2/2025         | 23,646                        | 0.01%                    |
| Sagen MI Canada, Inc.                           | 35,000                       | 2.96%  | 1/3/2027         | 23,454                        | 0.01%                    |
| 407 International, Inc.                         | 35,000                       | 3.83%  | 11/5/2046        | 23,413                        | 0.01%                    |
| NAV Canada                                      | 28,000                       | 7.40%  | 1/6/2027         | 23,165                        | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 25,000                       | 3.60%  | 7/4/2032         | 22,430                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| TELUS Corp.                                  | 35,000                       | 2.85%  | 13/11/2031       | 22,273                        | 0.01%                    |
| Canadian Imperial Bank of Commerce^          | 30,000                       | 5.35%  | 20/4/2033        | 22,240                        | 0.01%                    |
| Honda Canada Finance, Inc.                   | 30,000                       | 3.44%  | 23/5/2025        | 21,873                        | 0.01%                    |
| Bank of Nova Scotia                          | 30,000                       | 2.49%  | 23/9/2024        | 21,848                        | 0.01%                    |
| Toromont Industries Ltd.                     | 30,000                       | 3.71%  | 30/9/2025        | 21,845                        | 0.01%                    |
| IGM Financial, Inc.                          | 25,000                       | 7.11%  | 7/3/2033         | 21,818                        | 0.01%                    |
| Nutrien Ltd.                                 | 25,000                       | 2.95%  | 13/5/2030        | 21,762                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 30,000                       | 3.55%  | 2/3/2026         | 21,666                        | 0.01%                    |
| TELUS Corp.                                  | 35,000                       | 2.05%  | 7/10/2030        | 21,523                        | 0.01%                    |
| Greater Toronto Airports Authority           | 25,000                       | 7.05%  | 12/6/2030        | 21,422                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 30,000                       | 3.60%  | 29/9/2027        | 21,394                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec^ | 30,000                       | 2.86%  | 26/5/2030        | 21,391                        | 0.01%                    |
| Rogers Communications, Inc.                  | 30,000                       | 3.70%  | 15/11/2049       | 21,331                        | 0.01%                    |
| Royal Bank of Canada^                        | 30,000                       | 2.09%  | 30/6/2030        | 21,061                        | 0.01%                    |
| Greater Toronto Airports Authority           | 35,000                       | 2.75%  | 17/10/2039       | 20,954                        | 0.01%                    |
| TELUS Corp.                                  | 30,000                       | 4.85%  | 5/4/2044         | 20,901                        | 0.01%                    |
| British Columbia Ferry Services, Inc.        | 25,000                       | 5.58%  | 11/1/2038        | 20,864                        | 0.01%                    |
| TELUS Corp.                                  | 30,000                       | 4.75%  | 17/1/2045        | 20,606                        | 0.01%                    |
| Honda Canada Finance, Inc.                   | 30,000                       | 1.71%  | 28/9/2026        | 20,392                        | 0.01%                    |
| National Bank of Canada                      | 30,000                       | 1.53%  | 15/6/2026        | 20,391                        | 0.01%                    |
| Sun Life Financial, Inc.^                    | 30,000                       | 2.58%  | 10/5/2032        | 20,375                        | 0.01%                    |
| Rogers Communications, Inc.                  | 30,000                       | 3.25%  | 1/5/2029         | 20,369                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec  | 30,000                       | 1.59%  | 10/9/2026        | 20,317                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 30,000                       | 4.45%  | 27/2/2047        | 20,101                        | 0.01%                    |
| Bank of Montreal                             | 20,000                       | 5.20%  | 1/2/2028         | 19,994                        | 0.01%                    |
| Rogers Communications, Inc.                  | 25,000                       | 4.35%  | 1/5/2049         | 19,865                        | 0.01%                    |
| Bank of Nova Scotia                          | 20,000                       | 5.25%  | 6/12/2024        | 19,841                        | 0.01%                    |
| Canadian Imperial Bank of Commerce           | 20,000                       | 5.14%  | 28/4/2025        | 19,839                        | 0.01%                    |
| Bank of Montreal                             | 20,000                       | 5.20%  | 12/12/2024       | 19,836                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 30,000                       | 4.35%  | 18/12/2045       | 19,817                        | 0.01%                    |
| TELUS Corp.                                  | 30,000                       | 4.40%  | 1/4/2043         | 19,749                        | 0.01%                    |
| Aeroports de Montreal                        | 25,000                       | 5.17%  | 17/9/2035        | 19,725                        | 0.01%                    |
| Canadian Imperial Bank of Commerce           | 20,000                       | 5.00%  | 28/4/2028        | 19,699                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.              | 30,000                       | 3.95%  | 3/3/2031         | 19,618                        | 0.01%                    |
| Bank of Montreal^                            | 25,000                       | 3.09%  | 10/1/2037        | 19,573                        | 0.01%                    |
| Royal Bank of Canada                         | 30,000                       | 1.83%  | 31/7/2028        | 19,450                        | 0.01%                    |
| Canadian Western Bank                        | 30,000                       | 1.82%  | 16/12/2027       | 19,287                        | 0.01%                    |
| Sun Life Financial, Inc.^                    | 30,000                       | 3.15%  | 18/11/2036       | 19,136                        | 0.01%                    |
| Rogers Communications, Inc.                  | 20,000                       | 2.95%  | 15/3/2025        | 19,013                        | 0.01%                    |
| Royal Bank of Canada^                        | 30,000                       | 1.67%  | 28/1/2033        | 18,965                        | 0.01%                    |
| Rogers Communications, Inc.                  | 20,000                       | 3.63%  | 15/12/2025       | 18,912                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 25,000                       | 3.65%  | 15/8/2052        | 18,885                        | 0.01%                    |
| Bank of Montreal                             | 25,000                       | 4.61%  | 10/9/2025        | 18,664                        | 0.01%                    |
| Primaris                                     | 25,000                       | 5.93%  | 29/3/2028        | 18,479                        | 0.01%                    |
| General Motors Financial of Canada Ltd.      | 25,000                       | 5.20%  | 9/2/2028         | 18,412                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 25,000                       | 3.35%  | 12/3/2025        | 18,249                        | 0.01%                    |
| CI Financial Corp.                           | 30,000                       | 4.10%  | 15/6/2051        | 18,221                        | 0.01%                    |
| Canadian Imperial Bank of Commerce           | 25,000                       | 2.35%  | 28/8/2024        | 18,211                        | 0.01%                    |
| H&R  | 25,000                       | 4.07%  | 16/6/2025        | 18,087                        | 0.01%                    |
| CT   | 25,000                       | 3.53%  | 9/6/2025         | 18,079                        | 0.01%                    |
| Laurentian Bank of Canada                    | 25,000                       | 1.95%  | 17/3/2025        | 17,666                        | 0.01%                    |
| Hydro One, Inc.                              | 20,000                       | 6.93%  | 1/6/2032         | 17,452                        | 0.01%                    |
| Hydro One, Inc.                              | 20,000                       | 6.03%  | 3/3/2039         | 17,448                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 20,000                       | 7.85%  | 2/4/2031         | 17,379                        | 0.01%                    |
| Hyundai Capital Canada, Inc.                 | 25,000                       | 3.20%  | 16/2/2027        | 17,372                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 20,000                       | 4.46%  | 1/4/2048         | 17,337                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 25,000                       | 3.20%  | 15/2/2052        | 17,243                        | 0.01%                    |
| National Bank of Canada                      | 25,000                       | 2.24%  | 4/11/2026        | 17,169                        | 0.01%                    |
| Royal Bank of Canada                         | 25,000                       | 1.59%  | 4/5/2026         | 17,070                        | 0.01%                    |
| Allied Properties                            | 25,000                       | 1.73%  | 12/2/2026        | 16,880                        | 0.01%                    |
| Rogers Communications, Inc.                  | 20,000                       | 6.75%  | 9/11/2039        | 16,723                        | 0.01%                    |
| RioCan                                       | 25,000                       | 2.36%  | 10/3/2027        | 16,694                        | 0.01%                    |
| Great-West Lifeco, Inc.                      | 30,000                       | 2.98%  | 8/7/2050         | 16,621                        | 0.01%                    |
| Saputo, Inc.                                 | 25,000                       | 2.30%  | 22/6/2028        | 16,586                        | 0.01%                    |
| Hydro One, Inc.                              | 25,000                       | 2.16%  | 28/2/2030        | 16,402                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 25,000                       | 3.00%  | 17/3/2031        | 16,379                        | 0.01%                    |
| RioCan                                       | 25,000                       | 2.83%  | 8/11/2028        | 16,255                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada  | 20,000                       | 6.10%  | 16/3/2035        | 16,169                        | 0.01%                    |
| Hydro One, Inc.                              | 20,000                       | 5.36%  | 20/5/2036        | 16,045                        | 0.01%                    |
| AltaLink LP                                  | 20,000                       | 5.25%  | 22/9/2036        | 16,012                        | 0.01%                    |
| Cogeco Communications, Inc.                  | 25,000                       | 2.99%  | 22/9/2031        | 15,919                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Rogers Communications, Inc.                 | 20,000                       | 6.11%  | 25/8/2040        | 15,697                        | 0.01%                    |
| Alectra, Inc.                               | 25,000                       | 1.75%  | 11/2/2031        | 15,454                        | 0.01%                    |
| Hydro One, Inc.                             | 20,000                       | 4.91%  | 27/1/2028        | 15,249                        | 0.01%                    |
| Loblaw Cos Ltd.                             | 20,000                       | 5.01%  | 13/9/2032        | 15,173                        | 0.01%                    |
| Sun Life Financial, Inc.^                   | 20,000                       | 5.40%  | 29/5/2042        | 15,137                        | 0.01%                    |
| Choice Properties                           | 20,000                       | 5.40%  | 1/3/2033         | 15,014                        | 0.01%                    |
| TELUS Corp.                                 | 25,000                       | 3.95%  | 16/2/2050        | 14,940                        | 0.01%                    |
| Greater Toronto Airports Authority          | 25,000                       | 3.15%  | 5/10/2051        | 14,867                        | 0.01%                    |
| Allied Properties                           | 25,000                       | 3.10%  | 6/2/2032         | 14,727                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 20,000                       | 4.41%  | 19/5/2027        | 14,676                        | 0.01%                    |
| SmartCentres                                | 20,000                       | 3.56%  | 6/2/2025         | 14,533                        | 0.01%                    |
| Bank of Nova Scotia                         | 15,000                       | 4.50%  | 16/12/2025       | 14,470                        | 0.01%                    |
| Aeroports de Montreal                       | 25,000                       | 3.03%  | 21/4/2050        | 14,437                        | 0.01%                    |
| Metro, Inc.                                 | 20,000                       | 1.92%  | 2/12/2024        | 14,388                        | 0.01%                    |
| 407 International, Inc.                     | 20,000                       | 1.80%  | 22/5/2025        | 14,227                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 15,000                       | 2.25%  | 28/1/2025        | 14,225                        | 0.01%                    |
| Nutrien Ltd.                                | 15,000                       | 4.20%  | 1/4/2029         | 14,197                        | 0.01%                    |
| Hydro One, Inc.                             | 15,000                       | 6.59%  | 22/4/2043        | 14,174                        | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 15,000                       | 1.00%  | 18/10/2024       | 14,128                        | 0.01%                    |
| TELUS Corp.                                 | 20,000                       | 2.75%  | 8/7/2026         | 14,106                        | 0.01%                    |
| TELUS Corp.                                 | 15,000                       | 3.70%  | 15/9/2027        | 14,098                        | 0.01%                    |
| Hydro One, Inc.                             | 20,000                       | 3.02%  | 5/4/2029         | 14,031                        | 0.01%                    |
| SmartCentres                                | 20,000                       | 3.83%  | 21/12/2027       | 13,906                        | 0.01%                    |
| TELUS Corp.                                 | 20,000                       | 3.30%  | 2/5/2029         | 13,801                        | 0.01%                    |
| 407 International, Inc.                     | 25,000                       | 2.84%  | 7/3/2050         | 13,782                        | 0.01%                    |
| Dollarama, Inc.                             | 20,000                       | 1.87%  | 8/7/2026         | 13,757                        | 0.01%                    |
| Hydro One, Inc.                             | 20,000                       | 4.00%  | 22/12/2051       | 13,704                        | 0.01%                    |
| NAV Canada                                  | 20,000                       | 0.94%  | 9/2/2026         | 13,687                        | 0.01%                    |
| Honda Canada Finance, Inc.                  | 20,000                       | 1.34%  | 17/3/2026        | 13,625                        | 0.01%                    |
| 407 International, Inc.                     | 20,000                       | 3.98%  | 11/9/2052        | 13,590                        | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 20,000                       | 1.09%  | 21/1/2026        | 13,583                        | 0.01%                    |
| Allied Properties                           | 20,000                       | 3.11%  | 8/4/2027         | 13,575                        | 0.01%                    |
| Dream Summit Industrial LP                  | 20,000                       | 2.25%  | 12/1/2027        | 13,434                        | 0.01%                    |
| AltaLink LP                                 | 20,000                       | 3.72%  | 3/12/2046        | 13,221                        | 0.01%                    |
| SmartCentres                                | 20,000                       | 3.53%  | 20/12/2029       | 13,212                        | 0.01%                    |
| IGM Financial, Inc.                         | 20,000                       | 4.21%  | 21/3/2050        | 13,186                        | 0.01%                    |
| Intact Financial Corp.                      | 15,000                       | 6.40%  | 23/11/2039       | 13,158                        | 0.01%                    |
| Hydro One, Inc.                             | 20,000                       | 3.72%  | 18/11/2047       | 13,119                        | 0.01%                    |
| CGI, Inc.                                   | 20,000                       | 2.10%  | 18/9/2028        | 13,103                        | 0.01%                    |
| 407 International, Inc.                     | 20,000                       | 3.72%  | 11/5/2048        | 13,091                        | 0.01%                    |
| 407 International, Inc.                     | 20,000                       | 3.65%  | 8/9/2044         | 13,083                        | 0.01%                    |
| Aeroports de Montreal                       | 15,000                       | 6.55%  | 11/10/2033       | 13,027                        | 0.01%                    |
| FortisAlberta, Inc.                         | 25,000                       | 2.63%  | 8/6/2051         | 13,020                        | 0.01%                    |
| Granite Holdings LP                         | 20,000                       | 2.19%  | 30/8/2028        | 12,948                        | 0.01%                    |
| Hydro One, Inc.                             | 20,000                       | 3.63%  | 25/6/2049        | 12,887                        | 0.01%                    |
| Athene Global Funding                       | 20,000                       | 2.47%  | 9/6/2028         | 12,880                        | 0.01%                    |
| Alectra, Inc.                               | 20,000                       | 3.46%  | 12/4/2049        | 12,467                        | 0.00%                    |
| Rogers Communications, Inc.                 | 15,000                       | 6.68%  | 4/11/2039        | 12,434                        | 0.00%                    |
| Aeroports de Montreal                       | 15,000                       | 5.47%  | 16/4/2040        | 12,427                        | 0.00%                    |
| TELUS Corp.                                 | 20,000                       | 4.10%  | 5/4/2051         | 12,240                        | 0.00%                    |
| Sun Life Capital Trust                      | 15,000                       | 7.09%  | 30/6/2052        | 12,210                        | 0.00%                    |
| Hydro One, Inc.                             | 15,000                       | 5.00%  | 19/10/2046       | 11,919                        | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 15,000                       | 5.02%  | 20/3/2037        | 11,841                        | 0.00%                    |
| Dollarama, Inc.                             | 15,000                       | 5.17%  | 26/4/2030        | 11,427                        | 0.00%                    |
| CI Financial Corp.                          | 15,000                       | 7.00%  | 2/12/2025        | 11,315                        | 0.00%                    |
| FortisAlberta, Inc.                         | 15,000                       | 3.30%  | 30/9/2024        | 11,024                        | 0.00%                    |
| Canadian Western Bank                       | 15,000                       | 3.86%  | 21/4/2025        | 10,916                        | 0.00%                    |
| Canadian Western Bank                       | 15,000                       | 2.60%  | 6/9/2024         | 10,891                        | 0.00%                    |
| Rogers Communications, Inc.                 | 15,000                       | 3.10%  | 15/4/2025        | 10,841                        | 0.00%                    |
| Rogers Communications, Inc.                 | 15,000                       | 4.40%  | 2/11/2028        | 10,836                        | 0.00%                    |
| First National Financial Corp.              | 15,000                       | 3.58%  | 25/11/2024       | 10,828                        | 0.00%                    |
| National Bank of Canada                     | 15,000                       | 2.58%  | 3/2/2025         | 10,816                        | 0.00%                    |
| Transcontinental, Inc.                      | 15,000                       | 2.67%  | 3/2/2025         | 10,699                        | 0.00%                    |
| Fairfax Financial Holdings Ltd.             | 15,000                       | 4.25%  | 6/12/2027        | 10,644                        | 0.00%                    |
| IGM Financial, Inc.                         | 15,000                       | 3.44%  | 26/1/2027        | 10,625                        | 0.00%                    |
| Bank of Nova Scotia                         | 15,000                       | 2.62%  | 2/12/2026        | 10,537                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 15,000                       | 4.75%  | 29/9/2044        | 10,527                        | 0.00%                    |
| Canadian Imperial Bank of Commerce^         | 15,000                       | 2.01%  | 21/7/2030        | 10,477                        | 0.00%                    |
| iA Financial Corp., Inc.^                   | 15,000                       | 3.19%  | 25/2/2032        | 10,385                        | 0.00%                    |
| Alectra, Inc.                               | 15,000                       | 3.96%  | 30/7/2042        | 10,347                        | 0.00%                    |
| Greater Toronto Airports Authority          | 13,238                       | 6.45%  | 30/7/2029        | 10,319                        | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Choice Properties                           | 15,000                       | 3.53%  | 11/6/2029        | 10,305                        | 0.00%                    |
| Toronto-Dominion Bank                       | 15,000                       | 1.13%  | 9/12/2025        | 10,257                        | 0.00%                    |
| Equitable Bank                              | 15,000                       | 1.88%  | 26/11/2025       | 10,217                        | 0.00%                    |
| Canadian Western Bank                       | 15,000                       | 1.93%  | 16/4/2026        | 10,213                        | 0.00%                    |
| Dream Industrial                            | 15,000                       | 2.54%  | 7/12/2026        | 10,196                        | 0.00%                    |
| TELUS Corp.                                 | 15,000                       | 4.70%  | 6/3/2048         | 10,175                        | 0.00%                    |
| Nutrien Ltd.                                | 10,000                       | 5.90%  | 7/11/2024        | 10,005                        | 0.00%                    |
| Royal Bank of Canada                        | 10,000                       | 5.66%  | 25/10/2024       | 9,998                         | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 15,000                       | 2.20%  | 29/5/2028        | 9,978                         | 0.00%                    |
| Thomson Reuters Corp.                       | 10,000                       | 5.85%  | 15/4/2040        | 9,925                         | 0.00%                    |
| Dollarama, Inc.                             | 15,000                       | 2.44%  | 9/7/2029         | 9,878                         | 0.00%                    |
| Dollarama, Inc.                             | 15,000                       | 1.51%  | 20/9/2027        | 9,840                         | 0.00%                    |
| Honda Canada Finance, Inc.                  | 15,000                       | 1.65%  | 25/2/2028        | 9,793                         | 0.00%                    |
| TELUS Corp.                                 | 15,000                       | 4.40%  | 29/1/2046        | 9,765                         | 0.00%                    |
| 407 International, Inc.                     | 15,000                       | 2.59%  | 25/5/2032        | 9,735                         | 0.00%                    |
| Nutrien Ltd.                                | 10,000                       | 4.00%  | 15/12/2026       | 9,591                         | 0.00%                    |
| SmartCentres                                | 15,000                       | 2.31%  | 18/12/2028       | 9,472                         | 0.00%                    |
| 407 International, Inc.                     | 10,000                       | 7.13%  | 26/7/2040        | 9,436                         | 0.00%                    |
| NAV Canada                                  | 15,000                       | 3.29%  | 30/3/2048        | 9,338                         | 0.00%                    |
| Granite Holdings LP                         | 15,000                       | 2.38%  | 18/12/2030       | 9,183                         | 0.00%                    |
| Nutrien Ltd.                                | 10,000                       | 5.00%  | 1/4/2049         | 9,015                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 7.35%  | 3/6/2030         | 8,673                         | 0.00%                    |
| FortisAlberta, Inc.                         | 10,000                       | 6.22%  | 31/10/2034       | 8,522                         | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 10,000                       | 7.30%  | 23/2/2032        | 8,505                         | 0.00%                    |
| 407 International, Inc.                     | 10,000                       | 5.96%  | 3/12/2035        | 8,474                         | 0.00%                    |
| Great-West Lifeco, Inc.                     | 10,000                       | 6.00%  | 16/11/2039       | 8,392                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 5.49%  | 16/7/2040        | 8,294                         | 0.00%                    |
| Rogers Communications, Inc.                 | 10,000                       | 6.56%  | 22/3/2041        | 8,239                         | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | 10,000                       | 6.17%  | 26/2/2037        | 8,219                         | 0.00%                    |
| Metro, Inc.                                 | 10,000                       | 5.97%  | 15/10/2035       | 8,195                         | 0.00%                    |
| Loblaw Cos Ltd.                             | 10,000                       | 5.90%  | 18/1/2036        | 8,018                         | 0.00%                    |
| Loblaw Cos Ltd.                             | 10,000                       | 5.34%  | 13/9/2052        | 7,888                         | 0.00%                    |
| Choice Properties                           | 10,000                       | 6.00%  | 24/6/2032        | 7,836                         | 0.00%                    |
| Sobeys, Inc.                                | 10,000                       | 6.06%  | 29/10/2035       | 7,823                         | 0.00%                    |
| Yamana Gold, Inc.                           | 10,000                       | 2.63%  | 15/8/2031        | 7,795                         | 0.00%                    |
| Intact Financial Corp.                      | 10,000                       | 5.16%  | 16/6/2042        | 7,768                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 4.89%  | 13/3/2037        | 7,739                         | 0.00%                    |
| Metro, Inc.                                 | 10,000                       | 5.03%  | 1/12/2044        | 7,495                         | 0.00%                    |
| Cogeco Communications, Inc.                 | 10,000                       | 5.30%  | 16/2/2033        | 7,483                         | 0.00%                    |
| Crombie                                     | 10,000                       | 4.80%  | 31/1/2025        | 7,410                         | 0.00%                    |
| Crombie                                     | 10,000                       | 5.24%  | 28/9/2029        | 7,382                         | 0.00%                    |
| Choice Properties                           | 10,000                       | 3.55%  | 10/1/2025        | 7,315                         | 0.00%                    |
| Intact Financial Corp.                      | 10,000                       | 3.77%  | 2/3/2026         | 7,283                         | 0.00%                    |
| Bank of Montreal^                           | 10,000                       | 2.88%  | 17/9/2029        | 7,278                         | 0.00%                    |
| Federation des Caisses Desjardins du Quebec | 10,000                       | 2.42%  | 4/10/2024        | 7,267                         | 0.00%                    |
| John Deere Financial, Inc.                  | 10,000                       | 1.09%  | 17/7/2024        | 7,231                         | 0.00%                    |
| Sienna Senior Living, Inc.                  | 10,000                       | 3.11%  | 4/11/2024        | 7,214                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 2.77%  | 24/2/2026        | 7,167                         | 0.00%                    |
| Rogers Communications, Inc.                 | 10,000                       | 3.80%  | 1/3/2027         | 7,144                         | 0.00%                    |
| RioCan                                      | 10,000                       | 4.63%  | 1/5/2029         | 7,094                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 4.17%  | 6/6/2044         | 7,089                         | 0.00%                    |
| CCL Industries, Inc.                        | 10,000                       | 3.86%  | 13/4/2028        | 7,082                         | 0.00%                    |
| Great-West Lifeco, Inc.                     | 10,000                       | 3.34%  | 28/2/2028        | 7,073                         | 0.00%                    |
| IGM Financial, Inc.                         | 10,000                       | 4.56%  | 25/1/2047        | 7,015                         | 0.00%                    |
| Finning International, Inc.                 | 10,000                       | 2.63%  | 14/8/2026        | 7,004                         | 0.00%                    |
| CT  | 10,000                       | 3.47%  | 16/6/2027        | 6,984                         | 0.00%                    |
| National Bank of Canada^                    | 10,000                       | 1.57%  | 18/8/2026        | 6,961                         | 0.00%                    |
| Power Corp. of Canada                       | 10,000                       | 4.46%  | 27/7/2048        | 6,960                         | 0.00%                    |
| Alectra, Inc.                               | 10,000                       | 2.49%  | 17/5/2027        | 6,958                         | 0.00%                    |
| AltaLink LP                                 | 10,000                       | 3.99%  | 30/6/2042        | 6,956                         | 0.00%                    |
| Granite Holdings LP                         | 10,000                       | 3.06%  | 4/6/2027         | 6,931                         | 0.00%                    |
| H&R   | 10,000                       | 2.91%  | 2/6/2026         | 6,894                         | 0.00%                    |
| Choice Properties                           | 10,000                       | 2.46%  | 30/11/2026       | 6,875                         | 0.00%                    |
| John Deere Financial, Inc.                  | 10,000                       | 2.81%  | 19/1/2029        | 6,839                         | 0.00%                    |
| Dream Summit Industrial LP                  | 10,000                       | 1.82%  | 1/4/2026         | 6,775                         | 0.00%                    |
| TELUS Corp.                                 | 10,000                       | 2.35%  | 27/1/2028        | 6,727                         | 0.00%                    |
| Rogers Communications, Inc.                 | 10,000                       | 3.30%  | 10/12/2029       | 6,708                         | 0.00%                    |
| Greater Toronto Airports Authority          | 10,000                       | 3.26%  | 1/6/2037         | 6,555                         | 0.00%                    |
| NAV Canada                                  | 10,000                       | 3.53%  | 23/2/2046        | 6,540                         | 0.00%                    |
| IGM Financial, Inc.                         | 10,000                       | 4.12%  | 9/12/2047        | 6,538                         | 0.00%                    |
| 407 International, Inc.                     | 10,000                       | 3.67%  | 8/3/2049         | 6,473                         | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bell Telephone Co. of Canada or Bell Canada | 10,000                       | 2.50%  | 14/5/2030        | 6,451                         | 0.00%                    |
| Allied Properties                           | 10,000                       | 3.39%  | 15/8/2029        | 6,443                         | 0.00%                    |
| 407 International, Inc.                     | 10,000                       | 3.60%  | 21/5/2047        | 6,430                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 2.23%  | 17/9/2031        | 6,384                         | 0.00%                    |
| Allied Properties                           | 10,000                       | 3.12%  | 21/2/2030        | 6,253                         | 0.00%                    |
| 407 International, Inc.                     | 10,000                       | 3.30%  | 27/3/2045        | 6,165                         | 0.00%                    |
| 407 International, Inc.                     | 8,000                        | 4.68%  | 7/10/2053        | 6,103                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 3.10%  | 15/9/2051        | 5,775                         | 0.00%                    |
| Metro, Inc.                                 | 10,000                       | 3.41%  | 28/2/2050        | 5,767                         | 0.00%                    |
| Hydro One, Inc.                             | 10,000                       | 2.71%  | 28/2/2050        | 5,371                         | 0.00%                    |
| Canadian Imperial Bank of Commerce          | 5,000                        | 3.95%  | 4/8/2025         | 4,836                         | 0.00%                    |
| Canadian Imperial Bank of Commerce          | 5,000                        | 3.30%  | 7/4/2025         | 4,807                         | 0.00%                    |
| Kinross Gold Corp.                          | 5,000                        | 4.50%  | 15/7/2027        | 4,789                         | 0.00%                    |
| Thomson Reuters Corp.                       | 5,000                        | 5.65%  | 23/11/2043       | 4,728                         | 0.00%                    |
| Nutrien Ltd.                                | 5,000                        | 5.25%  | 15/1/2045        | 4,637                         | 0.00%                    |
| Loblaw Cos Ltd.                             | 5,000                        | 7.00%  | 7/6/2040         | 4,366                         | 0.00%                    |
| Toronto-Dominion Bank                       | 5,000                        | 3.20%  | 10/3/2032        | 4,323                         | 0.00%                    |
| Power Financial Corp.                       | 5,000                        | 6.90%  | 11/3/2033        | 4,274                         | 0.00%                    |
| IGM Financial, Inc.                         | 5,000                        | 7.00%  | 31/12/2032       | 4,269                         | 0.00%                    |
| Hydro One, Inc.                             | 5,000                        | 6.35%  | 31/1/2034        | 4,258                         | 0.00%                    |
| TELUS Corp.                                 | 5,000                        | 5.65%  | 13/9/2052        | 3,891                         | 0.00%                    |
| FortisAlberta, Inc.                         | 5,000                        | 4.85%  | 11/9/2043        | 3,853                         | 0.00%                    |
| British Columbia Ferry Services, Inc.       | 5,000                        | 4.70%  | 23/10/2043       | 3,828                         | 0.00%                    |
| Saputo, Inc.                                | 5,000                        | 5.25%  | 29/11/2029       | 3,808                         | 0.00%                    |
| Hydro One, Inc.                             | 5,000                        | 4.59%  | 9/10/2043        | 3,752                         | 0.00%                    |
| Toronto-Dominion Bank                       | 5,000                        | 3.23%  | 24/7/2024        | 3,696                         | 0.00%                    |
| AltaLink LP                                 | 5,000                        | 4.45%  | 11/7/2053        | 3,690                         | 0.00%                    |
| Choice Properties                           | 5,000                        | 3.56%  | 9/9/2024         | 3,683                         | 0.00%                    |
| TELUS Corp.                                 | 5,000                        | 3.75%  | 17/1/2025        | 3,681                         | 0.00%                    |
| Hydro One, Inc.                             | 5,000                        | 4.39%  | 26/9/2041        | 3,661                         | 0.00%                    |
| TMX Group Ltd.                              | 5,000                        | 3.00%  | 11/12/2024       | 3,650                         | 0.00%                    |
| Saputo, Inc.                                | 5,000                        | 2.88%  | 19/11/2024       | 3,643                         | 0.00%                    |
| Fairfax Financial Holdings Ltd.             | 5,000                        | 4.70%  | 16/12/2026       | 3,640                         | 0.00%                    |
| 407 International, Inc.                     | 5,000                        | 4.45%  | 14/8/2031        | 3,639                         | 0.00%                    |
| Primaris                                    | 5,000                        | 4.27%  | 30/3/2025        | 3,632                         | 0.00%                    |
| Hydro One, Inc.                             | 5,000                        | 2.97%  | 26/6/2025        | 3,630                         | 0.00%                    |
| Finning International, Inc.                 | 5,000                        | 5.08%  | 13/6/2042        | 3,614                         | 0.00%                    |
| Artis                                       | 5,000                        | 5.60%  | 29/4/2025        | 3,607                         | 0.00%                    |
| TMX Group Ltd.                              | 5,000                        | 3.78%  | 5/6/2028         | 3,599                         | 0.00%                    |
| Canadian Western Bank                       | 5,000                        | 2.61%  | 30/1/2025        | 3,583                         | 0.00%                    |
| CNH Industrial Capital Canada Ltd.          | 5,000                        | 1.50%  | 1/10/2024        | 3,580                         | 0.00%                    |
| Hydro One, Inc.                             | 5,000                        | 1.76%  | 28/2/2025        | 3,580                         | 0.00%                    |
| John Deere Financial, Inc.                  | 5,000                        | 2.31%  | 20/6/2025        | 3,575                         | 0.00%                    |
| Crombie                                     | 5,000                        | 3.68%  | 26/8/2026        | 3,546                         | 0.00%                    |
| Equitable Bank                              | 5,000                        | 3.36%  | 2/3/2026         | 3,504                         | 0.00%                    |
| Sienna Senior Living, Inc.                  | 5,000                        | 3.45%  | 27/2/2026        | 3,502                         | 0.00%                    |
| Intact Financial Corp.                      | 5,000                        | 2.85%  | 7/6/2027         | 3,493                         | 0.00%                    |
| 407 International, Inc.                     | 5,000                        | 3.14%  | 6/3/2030         | 3,485                         | 0.00%                    |
| Dream Summit Industrial LP                  | 5,000                        | 2.15%  | 17/9/2025        | 3,483                         | 0.00%                    |
| 407 International, Inc.                     | 5,000                        | 3.43%  | 1/6/2033         | 3,440                         | 0.00%                    |
| First Capital                               | 5,000                        | 3.75%  | 12/7/2027        | 3,439                         | 0.00%                    |
| First Capital                               | 5,000                        | 3.46%  | 22/1/2027        | 3,436                         | 0.00%                    |
| SmartCentres                                | 5,000                        | 3.19%  | 11/6/2027        | 3,429                         | 0.00%                    |
| Dream Industrial                            | 5,000                        | 1.66%  | 22/12/2025       | 3,416                         | 0.00%                    |
| Transcontinental, Inc.                      | 5,000                        | 2.28%  | 13/7/2026        | 3,399                         | 0.00%                    |
| RioCan                                      | 5,000                        | 1.97%  | 15/6/2026        | 3,384                         | 0.00%                    |
| Metro, Inc.                                 | 5,000                        | 4.27%  | 4/12/2047        | 3,366                         | 0.00%                    |
| First Capital                               | 5,000                        | 3.45%  | 1/3/2028         | 3,338                         | 0.00%                    |
| Sun Life Financial, Inc. ^                  | 5,000                        | 2.80%  | 21/11/2033       | 3,311                         | 0.00%                    |
| Crombie                                     | 5,000                        | 2.69%  | 31/3/2028        | 3,303                         | 0.00%                    |
| Dream Industrial                            | 5,000                        | 2.06%  | 17/6/2027        | 3,297                         | 0.00%                    |
| IGM Financial, Inc.                         | 5,000                        | 4.17%  | 13/7/2048        | 3,297                         | 0.00%                    |
| Allied Properties                           | 5,000                        | 3.13%  | 15/5/2028        | 3,281                         | 0.00%                    |
| Choice Properties                           | 5,000                        | 2.98%  | 4/3/2030         | 3,266                         | 0.00%                    |
| FortisAlberta, Inc.                         | 5,000                        | 3.73%  | 18/9/2048        | 3,257                         | 0.00%                    |
| SmartCentres                                | 5,000                        | 3.65%  | 11/12/2030       | 3,257                         | 0.00%                    |
| Dream Summit Industrial LP                  | 5,000                        | 2.44%  | 14/7/2028        | 3,243                         | 0.00%                    |
| FortisAlberta, Inc.                         | 5,000                        | 3.67%  | 9/9/2047         | 3,229                         | 0.00%                    |
| Loblaw Cos Ltd.                             | 5,000                        | 2.28%  | 7/5/2030         | 3,212                         | 0.00%                    |
| Crombie                                     | 5,000                        | 3.21%  | 9/10/2030        | 3,196                         | 0.00%                    |
| Hydro One, Inc.                             | 5,000                        | 3.79%  | 31/7/2062        | 3,195                         | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Intact Financial Corp.                    | 5,000                        | 3.77%  | 20/5/2053        | 3,188                         | 0.00%                    |
| Crombie                                   | 5,000                        | 3.13%  | 12/8/2031        | 3,111                         | 0.00%                    |
| TMX Group Ltd.                            | 5,000                        | 2.02%  | 12/2/2031        | 3,080                         | 0.00%                    |
| Rogers Communications, Inc.               | 5,000                        | 4.25%  | 9/12/2049        | 3,035                         | 0.00%                    |
| Sun Life Financial, Inc. ^                | 5,000                        | 2.06%  | 1/10/2035        | 3,016                         | 0.00%                    |
| NAV Canada                                | 5,000                        | 2.92%  | 29/9/2051        | 2,851                         | 0.00%                    |
| Aeroports de Montreal                     | 3,458                        | 6.95%  | 16/4/2032        | 2,798                         | 0.00%                    |
| Intact Financial Corp.                    | 5,000                        | 2.95%  | 16/12/2050       | 2,744                         | 0.00%                    |
| Allied Properties                         | 10,000                       | 0.00%  | 21/2/2030        | —                             | 0.00%                    |
| Allied Properties                         | 20,000                       | 0.00%  | 8/4/2027         | —                             | 0.00%                    |
| Allied Properties                         | 5,000                        | 3.13%  | 15/5/2028        | —                             | 0.00%                    |
|   |                              |        |                  | <b>13,449,779</b>             | <b>4.97%</b>             |
| <b>China 0.32% (2022: 0.33%)</b>          |                              |        |                  |                               |                          |
| Alibaba Group Holding Ltd.                | 250,000                      | 3.40%  | 6/12/2027        | 232,242                       | 0.09%                    |
| Alibaba Group Holding Ltd.                | 300,000                      | 3.15%  | 9/2/2051         | 194,077                       | 0.07%                    |
| Baidu, Inc.                               | 200,000                      | 3.43%  | 7/4/2030         | 179,346                       | 0.07%                    |
| Baidu, Inc.                               | 100,000                      | 3.08%  | 7/4/2025         | 95,395                        | 0.03%                    |
| Prosus NV                                 | 100,000                      | 1.54%  | 3/8/2028         | 89,792                        | 0.03%                    |
| Prosus NV                                 | 100,000                      | 1.29%  | 13/7/2029        | 83,226                        | 0.03%                    |
|   |                              |        |                  | <b>874,078</b>                | <b>0.32%</b>             |
| <b>Czech Republic 0.02% (2022: 0.04%)</b> |                              |        |                  |                               |                          |
| CPI Property Group SA                     | 100,000                      | 1.75%  | 14/1/2030        | 65,847                        | 0.02%                    |
|   |                              |        |                  | <b>65,847</b>                 | <b>0.02%</b>             |
| <b>Denmark 0.38% (2022: 0.35%)</b>        |                              |        |                  |                               |                          |
| AP Moller-Maersk A/S                      | 200,000                      | 1.75%  | 16/3/2026        | 205,912                       | 0.07%                    |
| Danske Bank A/S ^                         | 100,000                      | 4.75%  | 21/6/2030        | 108,732                       | 0.04%                    |
| Jyske Bank A/S ^                          | 100,000                      | 4.63%  | 11/4/2026        | 108,198                       | 0.04%                    |
| Danske Bank A/S ^                         | 100,000                      | 4.13%  | 10/1/2031        | 108,055                       | 0.04%                    |
| Danske Bank A/S ^                         | 100,000                      | 2.25%  | 14/1/2028        | 106,372                       | 0.04%                    |
| Nykredit Realkredit A/S                   | 100,000                      | 4.00%  | 17/7/2028        | 105,394                       | 0.04%                    |
| Nykredit Realkredit A/S                   | 100,000                      | 0.63%  | 17/1/2025        | 102,789                       | 0.04%                    |
| Nykredit Realkredit A/S                   | 100,000                      | 0.25%  | 13/1/2026        | 98,016                        | 0.04%                    |
| Danske Bank A/S ^                         | 100,000                      | 1.00%  | 15/5/2031        | 95,668                        | 0.03%                    |
|   |                              |        |                  | <b>1,039,136</b>              | <b>0.38%</b>             |
| <b>Finland 0.49% (2022: 0.32%)</b>        |                              |        |                  |                               |                          |
| Nordea Bank Abp ^                         | 100,000                      | 6.00%  | 2/6/2026         | 124,879                       | 0.05%                    |
| Nordea Bank Abp ^                         | 100,000                      | 3.63%  | 10/2/2026        | 107,563                       | 0.04%                    |
| OP Corporate Bank plc                     | 108,000                      | 0.63%  | 27/7/2027        | 101,501                       | 0.04%                    |
| Castellum Helsinki Finance Holding Abp    | 100,000                      | 2.00%  | 24/3/2025        | 100,034                       | 0.04%                    |
| Kojamo OYJ                                | 100,000                      | 1.63%  | 7/3/2025         | 99,809                        | 0.04%                    |
| Nordea Bank Abp                           | 100,000                      | 2.50%  | 23/5/2029        | 99,512                        | 0.04%                    |
| Nordea Bank Abp                           | 100,000                      | 1.13%  | 16/2/2027        | 98,369                        | 0.04%                    |
| OP Corporate Bank plc                     | 100,000                      | 0.25%  | 24/3/2026        | 97,908                        | 0.04%                    |
| Sampo OYJ ^                               | 100,000                      | 3.38%  | 23/5/2049        | 97,026                        | 0.03%                    |
| Nordea Bank Abp                           | 100,000                      | 0.50%  | 14/5/2027        | 96,407                        | 0.03%                    |
| Nordea Bank Abp ^                         | 100,000                      | 0.63%  | 18/8/2031        | 95,241                        | 0.03%                    |
| OP Corporate Bank plc                     | 100,000                      | 0.10%  | 16/11/2027       | 92,414                        | 0.03%                    |
| OP Corporate Bank plc                     | 100,000                      | 0.63%  | 12/11/2029       | 86,087                        | 0.03%                    |
| Nokia OYJ                                 | 20,000                       | 6.63%  | 15/5/2039        | 19,197                        | 0.01%                    |
|   |                              |        |                  | <b>1,315,947</b>              | <b>0.49%</b>             |
| <b>France 6.38% (2022: 5.49%)</b>         |                              |        |                  |                               |                          |
| Danone SA                                 | 400,000                      | 0.71%  | 3/11/2024        | 417,868                       | 0.15%                    |
| Kering SA                                 | 400,000                      | 1.25%  | 10/5/2026        | 408,702                       | 0.15%                    |
| Sanofi                                    | 300,000                      | 1.13%  | 5/4/2028         | 294,145                       | 0.11%                    |
| RCI Banque SA                             | 225,000                      | 0.50%  | 14/7/2025        | 227,028                       | 0.08%                    |
| Credit Agricole SA ^                      | 200,000                      | 4.00%  | 12/10/2026       | 215,569                       | 0.08%                    |
| BPCE SA                                   | 200,000                      | 3.63%  | 17/4/2026        | 214,678                       | 0.08%                    |
| BNP Paribas SA                            | 200,000                      | 2.38%  | 17/2/2025        | 210,629                       | 0.08%                    |
| Arkema SA                                 | 200,000                      | 1.50%  | 20/1/2025        | 210,182                       | 0.08%                    |
| ELO SACA                                  | 200,000                      | 2.88%  | 29/1/2026        | 207,850                       | 0.08%                    |
| Carrefour SA                              | 200,000                      | 1.88%  | 30/10/2026       | 203,761                       | 0.07%                    |
| BNP Paribas SA ^                          | 200,000                      | 2.75%  | 25/7/2028        | 202,895                       | 0.07%                    |
| Credit Agricole SA ^                      | 200,000                      | 1.63%  | 5/6/2030         | 202,066                       | 0.07%                    |
| Orange SA                                 | 200,000                      | 2.00%  | 15/1/2029        | 201,886                       | 0.07%                    |
| Suez SACA                                 | 200,000                      | 1.88%  | 24/5/2027        | 200,982                       | 0.07%                    |
| Credit Agricole SA                        | 200,000                      | 2.50%  | 29/8/2029        | 200,883                       | 0.07%                    |
| Orange SA                                 | 200,000                      | 2.38%  | 18/5/2032        | 199,186                       | 0.07%                    |
| Banque Federative du Credit Mutuel SA     | 200,000                      | 0.01%  | 11/5/2026        | 193,835                       | 0.07%                    |
| Alstom SA                                 | 200,000                      | 0.25%  | 14/10/2026       | 193,764                       | 0.07%                    |
| Societe Generale SA ^                     | 200,000                      | 0.50%  | 12/6/2029        | 177,139                       | 0.07%                    |
| Unibail-Rodamco-Westfield SE              | 200,000                      | 1.75%  | 27/2/2034        | 161,543                       | 0.06%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AXA SA^                                      | 100,000                      | 6.69%  | Perpetual        | 126,455                       | 0.05%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 5.00%  | 19/1/2026        | 121,867                       | 0.04%                    |
| Credit Agricole SA                           | 100,000                      | 4.88%  | 23/10/2029       | 118,308                       | 0.04%                    |
| BNP Paribas SA                               | 100,000                      | 3.38%  | 23/1/2026        | 116,891                       | 0.04%                    |
| Carrefour SA                                 | 100,000                      | 4.13%  | 12/10/2028       | 109,863                       | 0.04%                    |
| Orange SA                                    | 100,000                      | 3.63%  | 16/11/2031       | 109,694                       | 0.04%                    |
| BPCE SA                                      | 100,000                      | 4.50%  | 13/1/2033        | 109,553                       | 0.04%                    |
| Credit Mutuel Arkea SA                       | 100,000                      | 4.25%  | 1/12/2032        | 109,322                       | 0.04%                    |
| AXA SA^                                      | 100,000                      | 5.50%  | 11/7/2043        | 109,172                       | 0.04%                    |
| BPCE SA                                      | 100,000                      | 4.13%  | 10/7/2028        | 109,048                       | 0.04%                    |
| Credit Agricole SA                           | 100,000                      | 4.00%  | 18/1/2033        | 109,044                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 4.13%  | 13/3/2029        | 108,832                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 4.00%  | 21/11/2029       | 108,769                       | 0.04%                    |
| BNP Paribas SA^                              | 100,000                      | 4.38%  | 13/1/2029        | 108,563                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 4.38%  | 2/5/2030         | 108,333                       | 0.04%                    |
| Societe Generale SA                          | 100,000                      | 5.63%  | 2/6/2033         | 107,960                       | 0.04%                    |
| ALD SA                                       | 100,000                      | 4.00%  | 5/7/2027         | 107,845                       | 0.04%                    |
| Edenred                                      | 100,000                      | 3.63%  | 13/6/2031        | 107,762                       | 0.04%                    |
| Credit Agricole SA                           | 100,000                      | 3.88%  | 20/4/2031        | 107,717                       | 0.04%                    |
| Arval Service Lease SA                       | 100,000                      | 4.00%  | 22/9/2026        | 107,707                       | 0.04%                    |
| BPCE SA                                      | 100,000                      | 4.00%  | 29/11/2032       | 107,571                       | 0.04%                    |
| BNP Paribas SA^                              | 100,000                      | 4.25%  | 13/4/2031        | 107,091                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 5.13%  | 13/1/2033        | 107,036                       | 0.04%                    |
| BNP Paribas SA^                              | 100,000                      | 2.00%  | 24/5/2031        | 106,773                       | 0.04%                    |
| Credit Agricole SA                           | 100,000                      | 3.38%  | 28/7/2027        | 106,284                       | 0.04%                    |
| L'Oreal SA                                   | 100,000                      | 2.88%  | 19/5/2028        | 106,229                       | 0.04%                    |
| BPCE SA                                      | 100,000                      | 3.50%  | 25/1/2028        | 106,105                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 4.00%  | 26/1/2033        | 105,920                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 3.75%  | 1/2/2033         | 105,892                       | 0.04%                    |
| BPCE SA^                                     | 100,000                      | 5.13%  | 25/1/2035        | 105,700                       | 0.04%                    |
| Legrand SA                                   | 100,000                      | 0.75%  | 6/7/2024         | 105,692                       | 0.04%                    |
| BPCE SA                                      | 100,000                      | 1.00%  | 15/7/2024        | 105,639                       | 0.04%                    |
| Societe Generale SA^                         | 100,000                      | 4.25%  | 6/12/2030        | 105,490                       | 0.04%                    |
| Publicis Groupe SA                           | 100,000                      | 1.63%  | 16/12/2024       | 105,264                       | 0.04%                    |
| Danone SA                                    | 100,000                      | 3.07%  | 7/9/2032         | 105,109                       | 0.04%                    |
| BNP Paribas Cardif SA^                       | 100,000                      | 4.03%  | Perpetual        | 105,060                       | 0.04%                    |
| AXA SA^                                      | 100,000                      | 3.88%  | Perpetual        | 104,765                       | 0.04%                    |
| Credit Agricole Assurances SA^               | 100,000                      | 4.75%  | 27/9/2048        | 104,735                       | 0.04%                    |
| BNP Paribas SA^                              | 100,000                      | 0.50%  | 15/7/2025        | 104,695                       | 0.04%                    |
| Gecina SA                                    | 100,000                      | 1.50%  | 20/1/2025        | 104,678                       | 0.04%                    |
| Edenred                                      | 100,000                      | 1.38%  | 10/3/2025        | 104,534                       | 0.04%                    |
| BNP Paribas SA                               | 100,000                      | 3.63%  | 1/9/2029         | 104,227                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 1.25%  | 14/1/2025        | 104,124                       | 0.04%                    |
| Credit Agricole SA                           | 100,000                      | 1.38%  | 13/3/2025        | 103,991                       | 0.04%                    |
| Air Liquide Finance SA                       | 100,000                      | 2.88%  | 16/9/2032        | 103,722                       | 0.04%                    |
| Credit Mutuel Arkea SA^                      | 100,000                      | 1.88%  | 25/10/2029       | 103,649                       | 0.04%                    |
| BNP Paribas SA                               | 100,000                      | 1.88%  | 14/12/2027       | 103,606                       | 0.04%                    |
| Orange SA^                                   | 100,000                      | 2.38%  | Perpetual        | 103,445                       | 0.04%                    |
| BPCE SA                                      | 100,000                      | 0.13%  | 4/12/2024        | 103,233                       | 0.04%                    |
| BPCE SA                                      | 100,000                      | 1.00%  | 1/4/2025         | 102,902                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 1.00%  | 23/5/2025        | 102,717                       | 0.04%                    |
| Wendel SE                                    | 100,000                      | 2.50%  | 9/2/2027         | 102,496                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 1.88%  | 26/10/2028       | 102,466                       | 0.04%                    |
| Cie Generale des Etablissements Michelin SCA | 100,000                      | 0.88%  | 3/9/2025         | 102,409                       | 0.04%                    |
| Societe Generale SA^                         | 100,000                      | 1.13%  | 21/4/2026        | 102,233                       | 0.04%                    |
| BNP Paribas SA^                              | 100,000                      | 2.13%  | 23/1/2027        | 102,202                       | 0.04%                    |
| SCOR SE^                                     | 100,000                      | 3.00%  | 8/6/2046         | 102,193                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA^       | 100,000                      | 3.88%  | 16/6/2032        | 102,050                       | 0.04%                    |
| Autoroutes du Sud de la France SA            | 100,000                      | 2.75%  | 2/9/2032         | 101,691                       | 0.04%                    |
| BNP Paribas SA^                              | 100,000                      | 0.50%  | 4/6/2026         | 101,508                       | 0.04%                    |
| BNP Paribas SA                               | 100,000                      | 2.25%  | 11/1/2027        | 101,458                       | 0.04%                    |
| Kering SA                                    | 100,000                      | 1.50%  | 5/4/2027         | 101,366                       | 0.04%                    |
| Banque Federative du Credit Mutuel SA        | 100,000                      | 2.63%  | 31/3/2027        | 101,225                       | 0.04%                    |
| Cie de Saint-Gobain                          | 100,000                      | 2.13%  | 10/6/2028        | 101,073                       | 0.04%                    |
| Legrand SA                                   | 100,000                      | 1.00%  | 6/3/2026         | 100,915                       | 0.04%                    |
| Arkema SA                                    | 100,000                      | 1.50%  | 20/4/2027        | 100,889                       | 0.04%                    |
| Nerval SAS                                   | 100,000                      | 3.63%  | 20/7/2028        | 100,611                       | 0.04%                    |
| BPCE SA^                                     | 100,000                      | 2.50%  | 30/11/2032       | 100,501                       | 0.04%                    |
| RCI Banque SA                                | 100,000                      | 1.63%  | 26/5/2026        | 100,381                       | 0.04%                    |
| Capgemini SE                                 | 100,000                      | 2.00%  | 15/4/2029        | 99,374                        | 0.04%                    |
| Imerys SA                                    | 100,000                      | 1.50%  | 15/1/2027        | 99,092                        | 0.04%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Credit Agricole SA  | 100,000                      | 1.38%  | 3/5/2027         | 99,013                        | 0.04%                    |
| Sodexo SA   | 100,000                      | 0.75%  | 14/4/2027        | 98,688                        | 0.04%                    |
| Orange SA   | 80,000                       | 9.00%  | 1/3/2031         | 98,291                        | 0.04%                    |
| Suez SACA   | 100,000                      | 2.38%  | 24/5/2030        | 98,178                        | 0.04%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 1.25%  | 26/5/2027        | 97,859                        | 0.04%                    |
| Societe Generale SA   | 100,000                      | 0.13%  | 24/2/2026        | 97,788                        | 0.04%                    |
| Mercialys SA  | 100,000                      | 1.80%  | 27/2/2026        | 97,692                        | 0.04%                    |
| AXA SA^   | 100,000                      | 3.25%  | 28/5/2049        | 97,657                        | 0.04%                    |
| Sanofi  | 100,000                      | 1.25%  | 6/4/2029         | 97,592                        | 0.04%                    |
| Capgemini SE  | 100,000                      | 2.38%  | 15/4/2032        | 97,310                        | 0.04%                    |
| BNP Paribas SA  | 100,000                      | 1.50%  | 25/5/2028        | 97,272                        | 0.04%                    |
| BNP Paribas SA^   | 100,000                      | 2.50%  | 31/3/2032        | 97,115                        | 0.04%                    |
| BNP Paribas SA^   | 100,000                      | 0.25%  | 13/4/2027        | 96,420                        | 0.04%                    |
| BPCE SA   | 100,000                      | 1.63%  | 31/1/2028        | 96,354                        | 0.04%                    |
| Klepierre SA  | 100,000                      | 2.00%  | 12/5/2029        | 96,237                        | 0.04%                    |
| Verallia SA   | 100,000                      | 1.63%  | 14/5/2028        | 96,163                        | 0.04%                    |
| MMS USA Holdings, Inc.  | 100,000                      | 1.25%  | 13/6/2028        | 95,976                        | 0.04%                    |
| BNP Paribas SA  | 100,000                      | 1.50%  | 23/5/2028        | 95,964                        | 0.04%                    |
| APRR SA   | 100,000                      | 1.50%  | 25/1/2030        | 95,943                        | 0.03%                    |
| Westfield America Management Ltd.                             | 100,000                      | 2.63%  | 30/3/2029        | 95,845                        | 0.03%                    |
| ICADE   | 100,000                      | 1.63%  | 28/2/2028        | 95,572                        | 0.03%                    |
| Vivendi SE  | 100,000                      | 1.13%  | 11/12/2028       | 95,414                        | 0.03%                    |
| Societe Generale SA   | 100,000                      | 1.38%  | 13/1/2028        | 95,412                        | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 1.75%  | 5/3/2029         | 95,282                        | 0.03%                    |
| RCI Banque SA   | 89,000                       | 4.50%  | 6/4/2027         | 95,269                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                                  | 100,000                      | 2.63%  | 9/4/2030         | 95,006                        | 0.03%                    |
| Orange SA   | 100,000                      | 1.38%  | 16/1/2030        | 94,975                        | 0.03%                    |
| Cie de Saint-Gobain   | 100,000                      | 1.88%  | 15/3/2031        | 94,750                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 1.75%  | 15/3/2029        | 94,385                        | 0.03%                    |
| Credit Agricole SA  | 100,000                      | 2.50%  | 22/4/2034        | 94,168                        | 0.03%                    |
| Societe Generale SA^  | 100,000                      | 0.88%  | 22/9/2028        | 93,250                        | 0.03%                    |
| BNP Paribas SA^   | 100,000                      | 1.13%  | 15/1/2032        | 92,779                        | 0.03%                    |
| Carmila SA  | 100,000                      | 1.63%  | 1/4/2029         | 92,008                        | 0.03%                    |
| Sanofi  | 100,000                      | 1.88%  | 21/3/2038        | 91,891                        | 0.03%                    |
| Covivio SA  | 100,000                      | 1.63%  | 23/6/2030        | 91,608                        | 0.03%                    |
| Orange SA^  | 100,000                      | 1.75%  | Perpetual        | 91,550                        | 0.03%                    |
| Dassault Systemes SE  | 100,000                      | 0.38%  | 16/9/2029        | 91,349                        | 0.03%                    |
| Societe Generale SA   | 100,000                      | 0.13%  | 18/2/2028        | 90,788                        | 0.03%                    |
| Holding d'Infrastructures de Transport SASU                   | 100,000                      | 0.63%  | 14/9/2028        | 90,753                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                                  | 100,000                      | 1.50%  | 29/5/2029        | 89,847                        | 0.03%                    |
| Cie Financiere et Industrielle des Autoroutes SA              | 100,000                      | 1.00%  | 19/5/2031        | 89,711                        | 0.03%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole<br>Groupama | 100,000                      | 0.75%  | 7/7/2028         | 89,603                        | 0.03%                    |
| Holding d'Infrastructures de Transport SASU                   | 100,000                      | 1.48%  | 18/1/2031        | 88,942                        | 0.03%                    |
| Credit Mutuel Arkea SA  | 100,000                      | 0.75%  | 18/1/2030        | 88,213                        | 0.03%                    |
| Credit Agricole Assurances SA                                 | 100,000                      | 2.00%  | 17/7/2030        | 88,109                        | 0.03%                    |
| Banque Federative du Credit Mutuel SA                         | 100,000                      | 0.75%  | 17/1/2030        | 86,682                        | 0.03%                    |
| BPCE SA   | 100,000                      | 0.75%  | 3/3/2031         | 84,021                        | 0.03%                    |
| AXA SA^   | 100,000                      | 1.88%  | 10/7/2042        | 82,212                        | 0.03%                    |
| Orange SA   | 100,000                      | 0.63%  | 16/12/2033       | 80,792                        | 0.03%                    |
| ICADE   | 100,000                      | 0.63%  | 18/1/2031        | 80,175                        | 0.03%                    |
| BNP Paribas SA  | 100,000                      | 0.63%  | 3/12/2032        | 78,580                        | 0.03%                    |
| Unibail-Rodamco-Westfield SE                                  | 100,000                      | 0.88%  | 29/3/2032        | 76,051                        | 0.03%                    |
| Gecina SA   | 100,000                      | 0.88%  | 30/6/2036        | 74,424                        | 0.03%                    |
| Orange SA   | 50,000                       | 5.38%  | 22/11/2050       | 61,708                        | 0.02%                    |
| Orange SA   | 55,000                       | 5.38%  | 13/1/2042        | 54,687                        | 0.02%                    |
| RCI Banque SA   | 50,000                       | 4.88%  | 14/6/2028        | 54,467                        | 0.02%                    |
| Sanofi  | 50,000                       | 3.63%  | 19/6/2028        | 48,201                        | 0.02%                    |
| BNP Paribas SA  | 45,000                       | 4.25%  | 15/10/2024       | 43,829                        | 0.02%                    |
| AXA SA  | 30,000                       | 8.60%  | 15/12/2030       | 36,142                        | 0.01%                    |
| Lafarge SA  | 10,000                       | 7.13%  | 15/7/2036        | 10,908                        | 0.00%                    |
| BNP Paribas SA^   | 15,000                       | 2.54%  | 13/7/2029        | 9,697                         | 0.00%                    |
|   |                              |        |                  | <b>17,265,874</b>             | <b>6.38%</b>             |
| <b>Germany 4.01% (2022: 3.77%)</b>                            |                              |        |                  |                               |                          |
| Mercedes-Benz Finance Canada, Inc.                            | 230,000                      | 3.00%  | 23/2/2027        | 244,108                       | 0.09%                    |
| Fresenius SE & Co. KGaA                                       | 200,000                      | 4.25%  | 28/5/2026        | 216,513                       | 0.08%                    |
| adidas AG   | 200,000                      | 3.13%  | 21/11/2029       | 213,772                       | 0.08%                    |
| Merck Financial Services GmbH                                 | 200,000                      | 1.88%  | 15/6/2026        | 206,712                       | 0.08%                    |
| Allianz SE^   | 200,000                      | 2.24%  | 7/7/2045         | 205,452                       | 0.08%                    |
| Mercedes-Benz International Finance BV                        | 200,000                      | 1.38%  | 26/6/2026        | 204,340                       | 0.08%                    |
| Deutsche Telekom International Finance BV                     | 200,000                      | 1.38%  | 30/1/2027        | 203,206                       | 0.07%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Deutsche Bank AG^   | 200,000                      | 6.12%  | 14/7/2026        | 198,465                       | 0.07%                    |
| Allianz Finance II BV   | 200,000                      | 0.88%  | 6/12/2027        | 197,999                       | 0.07%                    |
| Bayer AG  | 200,000                      | 0.63%  | 12/7/2031        | 167,535                       | 0.06%                    |
| Deutsche Bank AG^   | 170,000                      | 3.96%  | 26/11/2025       | 162,057                       | 0.06%                    |
| Vonovia SE  | 200,000                      | 0.75%  | 1/9/2032         | 149,712                       | 0.05%                    |
| BMW Finance NV  | 135,000                      | 1.50%  | 6/2/2029         | 133,072                       | 0.05%                    |
| Deutsche Telekom International Finance BV                     | 110,000                      | 8.75%  | 15/6/2030        | 131,767                       | 0.05%                    |
| Deutsche Telekom AG   | 131,000                      | 0.50%  | 5/7/2027         | 129,160                       | 0.05%                    |
| Deutsche Bank AG  | 130,000                      | 4.50%  | 1/4/2025         | 123,755                       | 0.05%                    |
| Deutsche Telekom International Finance BV                     | 100,000                      | 4.50%  | 28/10/2030       | 115,863                       | 0.04%                    |
| Mercedes-Benz Group AG  | 135,000                      | 0.75%  | 11/3/2033        | 114,829                       | 0.04%                    |
| Hannover Rueck SE^  | 100,000                      | 5.88%  | 26/8/2043        | 113,696                       | 0.04%                    |
| Robert Bosch GmbH   | 100,000                      | 4.38%  | 2/6/2043         | 112,065                       | 0.04%                    |
| Fresenius SE & Co. KGaA                                       | 100,000                      | 5.00%  | 28/11/2029       | 110,256                       | 0.04%                    |
| Deutsche Pfandbriefbank AG                                    | 100,000                      | 5.00%  | 5/2/2027         | 110,166                       | 0.04%                    |
| Talanx AG   | 100,000                      | 4.00%  | 25/10/2029       | 109,479                       | 0.04%                    |
| Santander Consumer Bank AG                                    | 100,000                      | 4.50%  | 30/6/2026        | 109,114                       | 0.04%                    |
| Commerzbank AG^   | 100,000                      | 5.13%  | 18/1/2030        | 108,863                       | 0.04%                    |
| Hamburg Commercial Bank AG                                    | 100,000                      | 4.88%  | 17/3/2025        | 108,431                       | 0.04%                    |
| Deutsche Bank AG^   | 100,000                      | 5.38%  | 11/1/2029        | 108,384                       | 0.04%                    |
| Eurogrid GmbH   | 100,000                      | 3.72%  | 27/4/2030        | 108,043                       | 0.04%                    |
| Deutsche Post AG  | 100,000                      | 3.38%  | 3/7/2033         | 107,718                       | 0.04%                    |
| Covestro AG   | 100,000                      | 1.75%  | 25/9/2024        | 106,299                       | 0.04%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 2.25%  | 10/3/2025        | 106,261                       | 0.04%                    |
| Bertelsmann SE & Co. KGaA                                     | 100,000                      | 3.50%  | 29/5/2029        | 106,208                       | 0.04%                    |
| Allianz SE^   | 100,000                      | 3.38%  | Perpetual        | 106,177                       | 0.04%                    |
| Allianz SE^   | 100,000                      | 4.60%  | 7/9/2038         | 106,135                       | 0.04%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 3.75%  | 10/9/2042        | 106,094                       | 0.04%                    |
| Aareal Bank AG  | 100,000                      | 4.50%  | 25/7/2025        | 105,776                       | 0.04%                    |
| Henkel AG & Co. KGaA  | 100,000                      | 2.63%  | 13/9/2027        | 105,608                       | 0.04%                    |
| Heidelberg Materials AG                                       | 100,000                      | 1.50%  | 7/2/2025         | 104,708                       | 0.04%                    |
| Hannover Rueck SE^  | 100,000                      | 3.38%  | Perpetual        | 104,331                       | 0.04%                    |
| Commerzbank AG  | 100,000                      | 0.25%  | 16/9/2024        | 104,037                       | 0.04%                    |
| Merck KGaA^   | 100,000                      | 1.63%  | 25/6/2079        | 103,429                       | 0.04%                    |
| Deutsche Bank AG^   | 100,000                      | 1.38%  | 10/6/2026        | 103,015                       | 0.04%                    |
| Deutsche Bank AG^   | 100,000                      | 1.00%  | 19/11/2025       | 102,985                       | 0.04%                    |
| Siemens Financieringsmaatschappij NV                          | 120,000                      | 1.75%  | 28/2/2039        | 102,912                       | 0.04%                    |
| Deutsche Telekom International Finance BV                     | 100,000                      | 1.13%  | 22/5/2026        | 102,622                       | 0.04%                    |
| Continental AG  | 100,000                      | 0.38%  | 27/6/2025        | 101,868                       | 0.04%                    |
| Fresenius Finance Ireland plc                                 | 100,000                      | 2.13%  | 1/2/2027         | 101,735                       | 0.04%                    |
| Infineon Technologies AG                                      | 100,000                      | 1.13%  | 24/6/2026        | 101,016                       | 0.04%                    |
| Deutsche Bank AG^   | 100,000                      | 3.25%  | 24/5/2028        | 100,642                       | 0.04%                    |
| Berlin Hyp AG   | 100,000                      | 1.00%  | 5/2/2026         | 99,855                        | 0.04%                    |
| HeidelbergCement Finance Luxembourg SA                        | 100,000                      | 1.75%  | 24/4/2028        | 99,822                        | 0.04%                    |
| Deutsche Bank AG^   | 100,000                      | 1.88%  | 22/12/2028       | 99,373                        | 0.04%                    |
| Deutsche Boerse AG  | 100,000                      | 0.00%  | 22/2/2026        | 99,252                        | 0.04%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG<br>in Muenchen^ | 100,000                      | 3.25%  | 26/5/2049        | 99,050                        | 0.04%                    |
| Mercedes-Benz Group AG  | 100,000                      | 2.00%  | 27/2/2031        | 98,963                        | 0.04%                    |
| Mercedes-Benz International Finance BV                        | 100,000                      | 0.63%  | 6/5/2027         | 98,243                        | 0.04%                    |
| HeidelbergCement Finance Luxembourg SA                        | 100,000                      | 1.13%  | 1/12/2027        | 97,142                        | 0.04%                    |
| SAP SE  | 100,000                      | 1.63%  | 10/3/2031        | 96,767                        | 0.04%                    |
| Deutsche Bank AG^   | 100,000                      | 1.88%  | 23/2/2028        | 96,572                        | 0.04%                    |
| Berlin Hyp AG   | 100,000                      | 0.38%  | 25/1/2027        | 96,035                        | 0.04%                    |
| Deutsche Bank AG^   | 100,000                      | 4.00%  | 24/6/2032        | 95,808                        | 0.04%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 1.38%  | 6/9/2030         | 95,502                        | 0.03%                    |
| Aroundtown SA   | 100,000                      | 0.63%  | 9/7/2025         | 94,777                        | 0.03%                    |
| Deutsche Bank AG  | 100,000                      | 1.75%  | 17/1/2028        | 94,301                        | 0.03%                    |
| Merck Financial Services GmbH                                 | 100,000                      | 0.50%  | 16/7/2028        | 93,895                        | 0.03%                    |
| LEG Immobilien SE   | 100,000                      | 0.88%  | 28/11/2027       | 92,876                        | 0.03%                    |
| Vonovia SE  | 100,000                      | 1.88%  | 28/6/2028        | 92,796                        | 0.03%                    |
| Grand City Properties SA                                      | 100,000                      | 1.38%  | 3/8/2026         | 92,402                        | 0.03%                    |
| SAP SE  | 100,000                      | 0.38%  | 18/5/2029        | 92,356                        | 0.03%                    |
| Siemens Financieringsmaatschappij NV                          | 100,000                      | 0.25%  | 20/2/2029        | 91,825                        | 0.03%                    |
| Vonovia SE  | 100,000                      | 0.38%  | 16/6/2027        | 90,585                        | 0.03%                    |
| Mercedes-Benz Group AG  | 100,000                      | 1.13%  | 6/11/2031        | 90,443                        | 0.03%                    |
| alstria office-AG   | 100,000                      | 0.50%  | 26/9/2025        | 90,112                        | 0.03%                    |
| Vonovia Finance BV  | 100,000                      | 2.25%  | 7/4/2030         | 89,811                        | 0.03%                    |
| Allianz SE^   | 100,000                      | 1.30%  | 25/9/2049        | 87,047                        | 0.03%                    |
| LEG Immobilien SE   | 100,000                      | 0.88%  | 17/1/2029        | 86,906                        | 0.03%                    |
| Bayer AG  | 100,000                      | 1.38%  | 6/7/2032         | 86,755                        | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Deutsche Bank AG^  | 100,000                      | 1.75%  | 19/11/2030       | 86,130                        | 0.03%                    |
| Siemens Financieringsmaatschappij NV                                   | 100,000                      | 1.25%  | 25/2/2035        | 85,943                        | 0.03%                    |
| Bundesrepublik Deutschland Bundesanleihe                               | 78,000                       | 2.50%  | 4/7/2044         | 85,883                        | 0.03%                    |
| Eurogrid GmbH  | 100,000                      | 0.74%  | 21/4/2033        | 81,839                        | 0.03%                    |
| Allianz Finance II BV  | 100,000                      | 0.50%  | 22/11/2033       | 81,411                        | 0.03%                    |
| Deutsche Bank AG^  | 90,000                       | 2.13%  | 24/11/2026       | 79,906                        | 0.03%                    |
| Fresenius Finance Ireland plc  | 80,000                       | 0.00%  | 1/10/2025        | 79,486                        | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG<br>in Muenchen^          | 100,000                      | 1.00%  | 26/5/2042        | 78,644                        | 0.03%                    |
| Vonovia SE   | 100,000                      | 1.00%  | 16/6/2033        | 74,116                        | 0.03%                    |
| Aroundtown SA  | 100,000                      | 1.45%  | 9/7/2028         | 73,913                        | 0.03%                    |
| Bayer AG   | 65,000                       | 4.63%  | 26/5/2033        | 72,016                        | 0.03%                    |
| Commerzbank AG   | 70,000                       | 1.50%  | 28/8/2028        | 68,477                        | 0.02%                    |
| Deutsche Bank AG^  | 80,000                       | 3.55%  | 18/9/2031        | 66,464                        | 0.02%                    |
| Mercedes-Benz Finance North America LLC                                | 50,000                       | 8.50%  | 18/1/2031        | 62,129                        | 0.02%                    |
| Covestro AG  | 60,000                       | 0.88%  | 3/2/2026         | 60,670                        | 0.02%                    |
| Vonovia SE   | 100,000                      | 1.50%  | 14/6/2041        | 60,487                        | 0.02%                    |
| Deutsche Bank AG^  | 75,000                       | 3.74%  | 7/1/2033         | 54,932                        | 0.02%                    |
| Bayer AG   | 50,000                       | 4.00%  | 26/8/2026        | 54,576                        | 0.02%                    |
| BMW Finance NV   | 45,000                       | 3.63%  | 22/5/2035        | 49,098                        | 0.02%                    |
| Deutsche Bank AG   | 50,000                       | 4.10%  | 13/1/2026        | 46,621                        | 0.02%                    |
| LANXESS AG   | 50,000                       | 0.00%  | 8/9/2027         | 45,610                        | 0.02%                    |
| Wurth Finance International BV   | 46,000                       | 0.75%  | 22/11/2027       | 44,362                        | 0.02%                    |
| Deutsche Telekom International Finance BV                              | 30,000                       | 7.50%  | 24/1/2033        | 42,646                        | 0.02%                    |
| Mercedes-Benz Group AG   | 40,000                       | 2.13%  | 3/7/2037         | 37,035                        | 0.01%                    |
| Deutsche Bank AG^  | 40,000                       | 7.08%  | 10/2/2034        | 36,820                        | 0.01%                    |
| Deutsche Telekom AG  | 45,000                       | 1.75%  | 9/12/2049        | 35,071                        | 0.01%                    |
| Deutsche Telekom International Finance BV                              | 25,000                       | 9.25%  | 1/6/2032         | 31,794                        | 0.01%                    |
| Deutsche Bank AG^  | 30,000                       | 2.55%  | 7/1/2028         | 26,039                        | 0.01%                    |
| Deutsche Telekom International Finance BV                              | 15,000                       | 8.88%  | 27/11/2028       | 21,474                        | 0.01%                    |
| Deutsche Bank AG^  | 25,000                       | 3.73%  | 14/1/2032        | 18,862                        | 0.01%                    |
| Deutsche Bank AG^  | 20,000                       | 4.88%  | 1/12/2032        | 16,889                        | 0.01%                    |
| BMW Finance NV   | 20,000                       | 0.20%  | 11/1/2033        | 16,136                        | 0.01%                    |
| Deutsche Telekom AG  | 10,000                       | 3.13%  | 6/2/2034         | 10,235                        | 0.00%                    |
| Deutsche Bank AG^  | 10,000                       | 5.88%  | 8/7/2031         | 8,771                         | 0.00%                    |
| Grenke Finance plc   | 4,000                        | 0.63%  | 9/1/2025         | 3,939                         | 0.00%                    |
| BMW Canada, Inc.   | 5,000                        | 0.99%  | 14/1/2025        | 3,535                         | 0.00%                    |
| Aroundtown SA  | 5,000                        | 4.63%  | 18/9/2025        | 3,534                         | 0.00%                    |
| Mercedes-Benz Finance Canada, Inc.                                     | 5,000                        | 1.65%  | 22/9/2025        | 3,494                         | 0.00%                    |
|  |                              |        |                  | <b>10,854,648</b>             | <b>4.01%</b>             |
| <b>Ireland 0.83% (2022: 0.80%)</b>                                     |                              |        |                  |                               |                          |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 325,000                      | 2.45%  | 29/10/2026       | 290,535                       | 0.11%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 150,000                      | 4.63%  | 15/10/2027       | 142,696                       | 0.05%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 150,000                      | 1.75%  | 30/1/2026        | 134,713                       | 0.05%                    |
| Bank of Ireland Group plc^   | 100,000                      | 5.00%  | 4/7/2031         | 108,949                       | 0.04%                    |
| AIB Group plc^   | 100,000                      | 4.63%  | 23/7/2029        | 107,332                       | 0.04%                    |
| AIB Group plc^   | 100,000                      | 3.63%  | 4/7/2026         | 106,496                       | 0.04%                    |
| Kerry Group Financial Services Unltd Co.                               | 100,000                      | 2.38%  | 10/9/2025        | 106,335                       | 0.04%                    |
| Smurfit Kappa Acquisitions ULC   | 100,000                      | 2.88%  | 15/1/2026        | 105,256                       | 0.04%                    |
| Dell Bank International DAC  | 105,000                      | 0.50%  | 27/10/2026       | 101,343                       | 0.04%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 105,000                      | 3.50%  | 15/1/2025        | 101,011                       | 0.04%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 125,000                      | 3.40%  | 29/10/2033       | 100,635                       | 0.04%                    |
| CRH SMW Finance DAC  | 100,000                      | 1.25%  | 5/11/2026        | 100,161                       | 0.04%                    |
| Ryanair DAC  | 100,000                      | 0.88%  | 25/5/2026        | 99,539                        | 0.04%                    |
| Smurfit Kappa Treasury ULC   | 100,000                      | 1.50%  | 15/9/2027        | 97,906                        | 0.04%                    |
| CRH Funding BV   | 100,000                      | 1.63%  | 5/5/2030         | 95,610                        | 0.03%                    |
| Johnson Controls International plc/Tyco Fire &<br>Security Finance SCA | 95,000                       | 4.90%  | 1/12/2032        | 94,178                        | 0.03%                    |
| Linde plc  | 100,000                      | 1.63%  | 31/3/2035        | 87,822                        | 0.03%                    |
| Linde plc  | 100,000                      | 0.38%  | 30/9/2033        | 79,467                        | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 55,000                       | 3.30%  | 30/1/2032        | 44,961                        | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 45,000                       | 1.75%  | 29/10/2024       | 42,275                        | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation<br>Trust             | 50,000                       | 3.85%  | 29/10/2041       | 38,054                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 30,000                       | 1.65%  | 29/10/2024       | 28,182                        | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 15,000                       | 4.45%  | 1/10/2025        | 14,437                        | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 10,000                       | 3.00%  | 29/10/2028       | 8,673                         | 0.00%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 5,000                        | 6.50%  | 15/7/2025        | 5,029                         | 0.00%                    |
|   |                              |        |                  | <b>2,241,595</b>              | <b>0.83%</b>             |
| <b>Italy 0.75% (2022: 0.73%)</b>                        |                              |        |                  |                               |                          |
| UniCredit SpA^  | 250,000                      | 1.20%  | 20/1/2026        | 258,237                       | 0.10%                    |
| UniCredit SpA^  | 200,000                      | 4.80%  | 17/1/2029        | 218,428                       | 0.08%                    |
| Intesa Sanpaolo SpA                                     | 150,000                      | 4.75%  | 6/9/2027         | 164,174                       | 0.06%                    |
| Intesa Sanpaolo SpA^                                    | 150,000                      | 5.00%  | 8/3/2028         | 163,401                       | 0.06%                    |
| Intesa Sanpaolo SpA                                     | 100,000                      | 4.00%  | 19/5/2026        | 107,981                       | 0.04%                    |
| Assicurazioni Generali SpA                              | 100,000                      | 3.88%  | 29/1/2029        | 104,619                       | 0.04%                    |
| Mediobanca Banca di Credito Finanziario SpA             | 100,000                      | 1.13%  | 15/7/2025        | 102,451                       | 0.04%                    |
| Intesa Sanpaolo SpA                                     | 100,000                      | 2.50%  | 15/1/2030        | 98,507                        | 0.04%                    |
| Intesa Sanpaolo SpA                                     | 100,000                      | 1.75%  | 20/3/2028        | 97,462                        | 0.04%                    |
| ASTM SpA  | 100,000                      | 1.00%  | 25/11/2026       | 97,228                        | 0.04%                    |
| ASTM SpA  | 100,000                      | 1.63%  | 8/2/2028         | 96,585                        | 0.04%                    |
| Terna - Rete Elettrica Nazionale                        | 100,000                      | 1.00%  | 11/10/2028       | 94,406                        | 0.03%                    |
| Intesa Sanpaolo SpA                                     | 100,000                      | 0.75%  | 16/3/2028        | 93,010                        | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA^            | 100,000                      | 1.00%  | 17/7/2029        | 90,830                        | 0.03%                    |
| Assicurazioni Generali SpA                              | 100,000                      | 2.43%  | 14/7/2031        | 90,334                        | 0.03%                    |
| UniCredit SpA   | 100,000                      | 0.85%  | 19/1/2031        | 83,129                        | 0.03%                    |
| Assicurazioni Generali SpA^                             | 50,000                       | 6.27%  | Perpetual        | 61,603                        | 0.02%                    |
|   |                              |        |                  | <b>2,022,385</b>              | <b>0.75%</b>             |
| <b>Japan 2.81% (2022: 2.95%)</b>                        |                              |        |                  |                               |                          |
| Mizuho Financial Group, Inc.                            | 43,000,000                   | 0.98%  | 28/10/2032       | 285,567                       | 0.11%                    |
| Mitsubishi UFJ Financial Group, Inc.                    | 300,000                      | 3.29%  | 25/7/2027        | 277,939                       | 0.10%                    |
| Japan Government Bond                                   | 36,050,000                   | 0.10%  | 20/9/2027        | 250,524                       | 0.09%                    |
| Japan Government Bond                                   | 35,500,000                   | 0.30%  | 20/12/2024       | 247,073                       | 0.09%                    |
| Mitsubishi UFJ Financial Group, Inc.^                   | 200,000                      | 3.27%  | 19/9/2025        | 214,906                       | 0.08%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 235,000                      | 1.40%  | 17/9/2026        | 206,638                       | 0.08%                    |
| Mitsubishi UFJ Financial Group, Inc.^                   | 205,000                      | 4.79%  | 18/7/2025        | 202,071                       | 0.07%                    |
| Mizuho Financial Group, Inc.                            | 200,000                      | 1.63%  | 8/4/2027         | 199,520                       | 0.07%                    |
| Mitsubishi UFJ Financial Group, Inc.^                   | 200,000                      | 5.24%  | 19/4/2029        | 196,826                       | 0.07%                    |
| Mitsubishi UFJ Financial Group, Inc.                    | 200,000                      | 3.85%  | 1/3/2026         | 191,725                       | 0.07%                    |
| Honda Motor Co., Ltd.                                   | 200,000                      | 2.27%  | 10/3/2025        | 190,534                       | 0.07%                    |
| Mizuho Financial Group, Inc.^                           | 200,000                      | 1.23%  | 22/5/2027        | 175,583                       | 0.06%                    |
| Takeda Pharmaceutical Co., Ltd.                         | 200,000                      | 2.05%  | 31/3/2030        | 166,284                       | 0.06%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 170,000                      | 2.70%  | 16/7/2024        | 164,500                       | 0.06%                    |
| Japan Government Bond                                   | 22,700,000                   | 0.10%  | 20/12/2029       | 156,603                       | 0.06%                    |
| Takeda Pharmaceutical Co., Ltd.                         | 200,000                      | 3.03%  | 9/7/2040         | 150,972                       | 0.06%                    |
| Mitsubishi UFJ Financial Group, Inc.^                   | 150,000                      | 5.48%  | 22/2/2031        | 149,090                       | 0.06%                    |
| Mizuho Financial Group, Inc.^                           | 180,000                      | 2.20%  | 10/7/2031        | 143,795                       | 0.05%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 170,000                      | 1.90%  | 17/9/2028        | 142,991                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.                    | 20,000,000                   | 0.89%  | 31/1/2031        | 135,785                       | 0.05%                    |
| Nomura Holdings, Inc.                                   | 130,000                      | 5.61%  | 6/7/2029         | 128,145                       | 0.05%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 140,000                      | 3.04%  | 16/7/2029        | 122,401                       | 0.05%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 140,000                      | 2.75%  | 15/1/2030        | 120,635                       | 0.04%                    |
| Mizuho Financial Group, Inc.^                           | 120,000                      | 2.56%  | 13/9/2025        | 114,555                       | 0.04%                    |
| East Japan Railway Co.                                  | 100,000                      | 3.25%  | 8/9/2030         | 106,206                       | 0.04%                    |
| Mizuho Financial Group, Inc.                            | 100,000                      | 3.49%  | 5/9/2027         | 106,030                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 100,000                      | 0.93%  | 11/10/2024       | 104,827                       | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.                         | 100,000                      | 2.25%  | 21/11/2026       | 103,250                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 100,000                      | 5.77%  | 13/1/2033        | 102,838                       | 0.04%                    |
| Nissan Motor Co., Ltd.                                  | 100,000                      | 2.65%  | 17/3/2026        | 102,039                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 100,000                      | 5.52%  | 13/1/2028        | 100,404                       | 0.04%                    |
| Mitsubishi UFJ Financial Group, Inc.^                   | 100,000                      | 5.35%  | 13/9/2028        | 99,296                        | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 100,000                      | 1.41%  | 14/6/2027        | 98,021                        | 0.04%                    |
| Mizuho Financial Group, Inc.                            | 100,000                      | 0.18%  | 13/4/2026        | 97,540                        | 0.04%                    |
| Mitsubishi UFJ Financial Group, Inc.                    | 105,000                      | 1.41%  | 17/7/2025        | 96,233                        | 0.04%                    |
| East Japan Railway Co.                                  | 100,000                      | 1.85%  | 13/4/2033        | 92,665                        | 0.03%                    |
| Mizuho Financial Group, Inc.                            | 100,000                      | 2.10%  | 8/4/2032         | 92,300                        | 0.03%                    |
| NTT Finance Corp.                                       | 100,000                      | 0.40%  | 13/12/2028       | 92,043                        | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 100,000                      | 2.63%  | 14/7/2026        | 92,001                        | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^                   | 100,000                      | 1.54%  | 20/7/2027        | 88,225                        | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                         | 100,000                      | 1.38%  | 9/7/2032         | 87,733                        | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.                   | 100,000                      | 0.63%  | 23/10/2029       | 87,629                        | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mitsubishi UFJ Financial Group, Inc.   | 100,000                      | 3.75%  | 18/7/2039        | 84,716                        | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 80,000                       | 5.02%  | 20/7/2028        | 78,399                        | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 75,000                       | 2.45%  | 27/9/2024        | 71,882                        | 0.03%                    |
| Mizuho Financial Group, Inc.           | 75,000                       | 4.02%  | 5/3/2028         | 70,507                        | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 70,000                       | 5.13%  | 20/7/2033        | 68,556                        | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 70,000                       | 3.45%  | 11/1/2027        | 65,654                        | 0.02%                    |
| Nomura Holdings, Inc.                  | 80,000                       | 3.00%  | 22/1/2032        | 64,749                        | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 80,000                       | 2.31%  | 20/7/2032        | 63,615                        | 0.02%                    |
| East Japan Railway Co.                 | 50,000                       | 4.75%  | 8/12/2031        | 60,084                        | 0.02%                    |
| Japan Government Bond                  | 7,200,000                    | 1.90%  | 20/9/2042        | 57,818                        | 0.02%                    |
| Nomura Holdings, Inc.                  | 50,000                       | 2.65%  | 16/1/2025        | 47,258                        | 0.02%                    |
| Nomura Holdings, Inc.                  | 50,000                       | 2.33%  | 22/1/2027        | 44,244                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 45,000                       | 3.35%  | 18/10/2027       | 41,500                        | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 50,000                       | 2.22%  | 17/9/2031        | 39,879                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 50,000                       | 1.71%  | 12/1/2031        | 38,886                        | 0.01%                    |
| Mizuho Financial Group, Inc.^          | 35,000                       | 5.75%  | 27/5/2034        | 35,198                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.   | 35,000                       | 2.80%  | 18/7/2024        | 33,902                        | 0.01%                    |
| Mizuho Financial Group, Inc.^          | 35,000                       | 4.25%  | 11/9/2029        | 32,745                        | 0.01%                    |
| Honda Motor Co., Ltd.                  | 35,000                       | 2.53%  | 10/3/2027        | 32,226                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 30,000                       | 5.47%  | 13/9/2033        | 30,169                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 30,000                       | 0.95%  | 19/7/2025        | 28,347                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 30,000                       | 2.34%  | 19/1/2028        | 26,827                        | 0.01%                    |
| Nomura Holdings, Inc.                  | 25,000                       | 6.18%  | 18/1/2033        | 25,734                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 30,000                       | 2.85%  | 19/1/2033        | 24,733                        | 0.01%                    |
| Nomura Holdings, Inc.                  | 30,000                       | 2.68%  | 16/7/2030        | 24,543                        | 0.01%                    |
| Nomura Holdings, Inc.                  | 30,000                       | 2.61%  | 14/7/2031        | 23,815                        | 0.01%                    |
| Mizuho Financial Group, Inc.^          | 30,000                       | 1.98%  | 8/9/2031         | 23,619                        | 0.01%                    |
| Mizuho Financial Group, Inc.           | 30,000                       | 2.56%  | 13/9/2031        | 23,581                        | 0.01%                    |
| Mizuho Financial Group, Inc.           | 25,000                       | 3.66%  | 28/2/2027        | 23,541                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.   | 25,000                       | 3.74%  | 7/3/2029         | 23,165                        | 0.01%                    |
| Mizuho Financial Group, Inc.^          | 20,000                       | 5.67%  | 13/9/2033        | 20,141                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 20,000                       | 5.41%  | 19/4/2034        | 19,834                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 20,000                       | 1.47%  | 8/7/2025         | 18,381                        | 0.01%                    |
| Mizuho Financial Group, Inc.           | 20,000                       | 3.17%  | 11/9/2027        | 18,266                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.   | 20,000                       | 2.56%  | 25/2/2030        | 16,961                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 20,000                       | 2.14%  | 23/9/2030        | 15,913                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.   | 15,000                       | 3.78%  | 2/3/2025         | 14,532                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.   | 15,000                       | 3.96%  | 2/3/2028         | 14,265                        | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.   | 15,000                       | 2.19%  | 25/2/2025        | 14,144                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.  | 15,000                       | 0.95%  | 12/1/2026        | 13,384                        | 0.00%                    |
| Honda Motor Co., Ltd.                  | 15,000                       | 2.97%  | 10/3/2032        | 13,304                        | 0.00%                    |
| Mizuho Financial Group, Inc.^          | 15,000                       | 1.55%  | 9/7/2027         | 13,221                        | 0.00%                    |
| Mitsubishi UFJ Financial Group, Inc.^  | 10,000                       | 3.84%  | 17/4/2026        | 9,621                         | 0.00%                    |
|  |                              |        |                  | <b>7,595,801</b>              | <b>2.81%</b>             |
| <b>Luxembourg 0.22% (2022: 0.41%)</b>  |                              |        |                  |                               |                          |
| ArcelorMittal SA                       | 100,000                      | 4.88%  | 26/9/2026        | 111,266                       | 0.04%                    |
| JAB Holdings BV                        | 100,000                      | 5.00%  | 12/6/2033        | 110,819                       | 0.04%                    |
| SES SA                                 | 100,000                      | 0.88%  | 4/11/2027        | 93,440                        | 0.04%                    |
| Segro Capital Sarl                     | 100,000                      | 1.88%  | 23/3/2030        | 91,424                        | 0.03%                    |
| ArcelorMittal SA                       | 55,000                       | 4.25%  | 16/7/2029        | 52,070                        | 0.02%                    |
| ArcelorMittal SA                       | 50,000                       | 6.80%  | 29/11/2032       | 51,361                        | 0.02%                    |
| ArcelorMittal SA                       | 30,000                       | 4.55%  | 11/3/2026        | 29,286                        | 0.01%                    |
| ArcelorMittal SA                       | 25,000                       | 6.55%  | 29/11/2027       | 25,691                        | 0.01%                    |
| ArcelorMittal SA                       | 20,000                       | 7.00%  | 15/10/2039       | 20,947                        | 0.01%                    |
| ArcelorMittal SA                       | 5,000                        | 6.75%  | 1/3/2041         | 5,078                         | 0.00%                    |
|  |                              |        |                  | <b>591,382</b>                | <b>0.22%</b>             |
| <b>Mexico 0.30% (2022: 0.35%)</b>      |                              |        |                  |                               |                          |
| America Movil SAB de CV                | 200,000                      | 6.13%  | 30/3/2040        | 212,950                       | 0.08%                    |
| Southern Copper Corp.                  | 175,000                      | 6.75%  | 16/4/2040        | 192,999                       | 0.07%                    |
| America Movil SAB de CV                | 150,000                      | 2.88%  | 7/5/2030         | 130,463                       | 0.05%                    |
| Grupo Televisa SAB                     | 115,000                      | 6.63%  | 15/1/2040        | 119,418                       | 0.04%                    |
| America Movil SAB de CV                | 100,000                      | 0.75%  | 26/6/2027        | 96,345                        | 0.04%                    |
| America Movil SAB de CV                | 50,000                       | 5.75%  | 28/6/2030        | 62,801                        | 0.02%                    |
|  |                              |        |                  | <b>814,976</b>                | <b>0.30%</b>             |
| <b>Netherlands 2.65% (2022: 3.18%)</b> |                              |        |                  |                               |                          |
| JDE Peet's NV                          | 275,000                      | 0.24%  | 16/1/2025        | 281,668                       | 0.10%                    |
| Cooperatieve Rabobank UA               | 250,000                      | 3.75%  | 21/7/2026        | 233,617                       | 0.09%                    |
| ING Groep NV^                          | 200,000                      | 4.88%  | 14/11/2027       | 219,734                       | 0.08%                    |
| ING Groep NV                           | 200,000                      | 1.13%  | 14/2/2025        | 207,556                       | 0.08%                    |
| Cooperatieve Rabobank UA               | 200,000                      | 1.25%  | 23/3/2026        | 204,850                       | 0.08%                    |
| Cooperatieve Rabobank UA               | 165,000                      | 4.38%  | 4/8/2025         | 159,298                       | 0.06%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| GSK Capital BV                         | 150,000                      | 3.13%  | 28/11/2032       | 157,536                       | 0.06%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 160,000                      | 4.40%  | 1/6/2027         | 154,624                       | 0.06%                    |
| Koninklijke KPN NV                     | 100,000                      | 5.75%  | 17/9/2029        | 121,724                       | 0.04%                    |
| ABN AMRO Bank NV                       | 100,000                      | 5.13%  | 22/2/2028        | 118,851                       | 0.04%                    |
| Cooperatieve Rabobank UA               | 100,000                      | 5.25%  | 14/9/2027        | 118,001                       | 0.04%                    |
| ING Groep NV                           | 100,000                      | 3.00%  | 18/2/2026        | 115,504                       | 0.04%                    |
| Cooperatieve Rabobank UA^              | 100,000                      | 4.63%  | 27/1/2028        | 109,714                       | 0.04%                    |
| Stellantis NV                          | 100,000                      | 4.38%  | 14/3/2030        | 109,359                       | 0.04%                    |
| ING Groep NV^                          | 100,000                      | 4.75%  | 23/5/2034        | 109,276                       | 0.04%                    |
| NN Group NV^                           | 100,000                      | 6.00%  | 3/11/2043        | 109,106                       | 0.04%                    |
| Rentokil Initial Finance BV            | 100,000                      | 3.88%  | 27/6/2027        | 108,327                       | 0.04%                    |
| ABN AMRO Bank NV                       | 100,000                      | 3.88%  | 21/12/2026       | 108,308                       | 0.04%                    |
| ABN AMRO Bank NV                       | 100,000                      | 4.25%  | 21/2/2030        | 108,060                       | 0.04%                    |
| ING Groep NV^                          | 100,000                      | 4.50%  | 23/5/2029        | 108,041                       | 0.04%                    |
| Cooperatieve Rabobank UA               | 100,000                      | 4.23%  | 25/4/2029        | 107,838                       | 0.04%                    |
| ABN AMRO Bank NV                       | 100,000                      | 3.63%  | 10/1/2026        | 107,788                       | 0.04%                    |
| Achmea BV                              | 100,000                      | 3.63%  | 29/11/2025       | 107,627                       | 0.04%                    |
| de Volksbank NV                        | 100,000                      | 4.63%  | 23/11/2027       | 107,229                       | 0.04%                    |
| ABN AMRO Bank NV                       | 100,000                      | 4.00%  | 16/1/2028        | 106,972                       | 0.04%                    |
| Cooperatieve Rabobank UA               | 100,000                      | 4.00%  | 10/1/2030        | 106,949                       | 0.04%                    |
| ABN AMRO Bank NV^                      | 100,000                      | 5.13%  | 22/2/2033        | 106,735                       | 0.04%                    |
| Siemens Financieringsmaatschappij NV   | 100,000                      | 3.00%  | 8/9/2033         | 105,802                       | 0.04%                    |
| ING Groep NV                           | 110,000                      | 4.55%  | 2/10/2028        | 105,790                       | 0.04%                    |
| LeasePlan Corp. NV                     | 100,000                      | 2.13%  | 6/5/2025         | 104,304                       | 0.04%                    |
| PostNL NV                              | 100,000                      | 1.00%  | 21/11/2024       | 103,993                       | 0.04%                    |
| ASML Holding NV                        | 101,000                      | 1.38%  | 7/7/2026         | 103,133                       | 0.04%                    |
| ING Groep NV^                          | 100,000                      | 1.63%  | 26/9/2029        | 103,113                       | 0.04%                    |
| ING Groep NV^                          | 100,000                      | 4.13%  | 24/8/2033        | 102,802                       | 0.04%                    |
| Cooperatieve Rabobank UA               | 80,000                       | 5.25%  | 23/5/2041        | 102,488                       | 0.04%                    |
| ING Groep NV^                          | 100,000                      | 2.00%  | 22/3/2030        | 102,016                       | 0.04%                    |
| JDE Peet's NV                          | 100,000                      | 0.00%  | 16/1/2026        | 98,198                        | 0.04%                    |
| CTP NV                                 | 100,000                      | 2.13%  | 1/10/2025        | 98,066                        | 0.04%                    |
| Sagax Euro Mtn NL BV                   | 100,000                      | 1.63%  | 24/2/2026        | 97,730                        | 0.04%                    |
| Unilever Finance Netherlands BV        | 100,000                      | 2.25%  | 16/5/2034        | 97,030                        | 0.04%                    |
| ABN AMRO Bank NV                       | 100,000                      | 0.60%  | 15/1/2027        | 95,819                        | 0.04%                    |
| Koninklijke KPN NV                     | 100,000                      | 1.13%  | 11/9/2028        | 95,623                        | 0.04%                    |
| Vestas Wind Systems Finance BV         | 100,000                      | 1.50%  | 15/6/2029        | 95,322                        | 0.03%                    |
| ASR Nederland NV^                      | 100,000                      | 3.38%  | 2/5/2049         | 94,574                        | 0.03%                    |
| Wolters Kluwer NV                      | 101,000                      | 0.25%  | 30/3/2028        | 94,516                        | 0.03%                    |
| DSV Finance BV                         | 100,000                      | 1.38%  | 16/3/2030        | 94,263                        | 0.03%                    |
| Akzo Nobel NV                          | 100,000                      | 2.00%  | 28/3/2032        | 92,877                        | 0.03%                    |
| ING Groep NV^                          | 100,000                      | 1.75%  | 16/2/2031        | 92,734                        | 0.03%                    |
| ING Groep NV^                          | 100,000                      | 0.38%  | 29/9/2028        | 91,605                        | 0.03%                    |
| AGCO International Holdings BV         | 100,000                      | 0.80%  | 6/10/2028        | 90,748                        | 0.03%                    |
| ING Groep NV^                          | 100,000                      | 0.25%  | 18/2/2029        | 89,401                        | 0.03%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 100,000                      | 3.40%  | 1/5/2030         | 88,570                        | 0.03%                    |
| Euronext NV                            | 100,000                      | 0.75%  | 17/5/2031        | 87,464                        | 0.03%                    |
| CTP NV                                 | 100,000                      | 0.75%  | 18/2/2027        | 87,406                        | 0.03%                    |
| EXOR NV                                | 100,000                      | 0.88%  | 19/1/2031        | 85,770                        | 0.03%                    |
| ABN AMRO Bank NV                       | 100,000                      | 1.25%  | 20/1/2034        | 82,563                        | 0.03%                    |
| Cooperatieve Rabobank UA               | 100,000                      | 0.63%  | 25/2/2033        | 81,116                        | 0.03%                    |
| Digital Intrepid Holding BV            | 100,000                      | 1.38%  | 18/7/2032        | 78,026                        | 0.03%                    |
| ING Groep NV^                          | 80,000                       | 4.25%  | 28/3/2033        | 73,033                        | 0.03%                    |
| Thermo Fisher Scientific Finance I BV  | 100,000                      | 2.00%  | 18/10/2051       | 71,420                        | 0.03%                    |
| Cooperatieve Rabobank UA               | 50,000                       | 1.38%  | 3/2/2027         | 50,335                        | 0.02%                    |
| ING Groep NV^                          | 50,000                       | 3.87%  | 28/3/2026        | 48,012                        | 0.02%                    |
| Cooperatieve Rabobank UA               | 45,000                       | 5.25%  | 24/5/2041        | 46,920                        | 0.02%                    |
| Cooperatieve Rabobank UA               | 50,000                       | 5.25%  | 4/8/2045         | 46,519                        | 0.02%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 50,000                       | 3.13%  | 15/2/2042        | 35,009                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 35,000                       | 2.65%  | 15/2/2032        | 28,298                        | 0.01%                    |
| Aegon NV                               | 21,000                       | 6.13%  | 15/12/2031       | 26,502                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 35,000                       | 3.25%  | 11/5/2041        | 25,431                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 25,000                       | 4.30%  | 18/6/2029        | 23,547                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 20,000                       | 2.50%  | 11/5/2031        | 16,302                        | 0.01%                    |
| ING Groep NV^                          | 15,000                       | 1.73%  | 1/4/2027         | 13,359                        | 0.00%                    |
| Koninklijke KPN NV                     | 10,000                       | 8.38%  | 1/10/2030        | 11,538                        | 0.00%                    |
| ING Groep NV^                          | 5,000                        | 4.02%  | 28/3/2028        | 4,695                         | 0.00%                    |
|  |                              |        |                  | <b>7,178,074</b>              | <b>2.65%</b>             |
| <b>New Zealand 0.08% (2022: 0.13%)</b> |                              |        |                  |                               |                          |
| Westpac Securities NZ Ltd.             | 100,000                      | 0.43%  | 14/12/2026       | 95,955                        | 0.04%                    |
| ASB Bank Ltd.                          | 100,000                      | 5.93%  | 16/11/2026       | 61,955                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ASB Bank Ltd.                                   | 70,000                       | 1.83%  | 19/8/2024        | 40,928                        | 0.01%                    |
| Westpac New Zealand Ltd.                        | 40,000                       | 3.70%  | 16/2/2027        | 23,009                        | 0.01%                    |
|   |                              |        |                  | <b>221,847</b>                | <b>0.08%</b>             |
| <b>Norway 0.24% (2022: 0.32%)</b>               |                              |        |                  |                               |                          |
| DNB Bank A.S.A <sup>^</sup>                     | 100,000                      | 4.00%  | 17/8/2027        | 116,247                       | 0.04%                    |
| DNB Bank A.S.A <sup>^</sup>                     | 100,000                      | 4.63%  | 28/2/2033        | 106,884                       | 0.04%                    |
| DNB Bank A.S.A <sup>^</sup>                     | 100,000                      | 3.63%  | 16/2/2027        | 106,843                       | 0.04%                    |
| DNB Bank A.S.A <sup>^</sup>                     | 100,000                      | 3.13%  | 21/9/2027        | 105,701                       | 0.04%                    |
| DNB Bank A.S.A <sup>^</sup>                     | 100,000                      | 1.63%  | 31/5/2026        | 103,553                       | 0.04%                    |
| Sparebank 1 Oestlandet                          | 100,000                      | 0.25%  | 30/9/2024        | 103,492                       | 0.04%                    |
|   |                              |        |                  | <b>642,720</b>                | <b>0.24%</b>             |
| <b>Romania 0.04% (2022: 0.06%)</b>              |                              |        |                  |                               |                          |
| NE Property BV                                  | 100,000                      | 1.75%  | 23/11/2024       | 103,544                       | 0.04%                    |
|   |                              |        |                  | <b>103,544</b>                | <b>0.04%</b>             |
| <b>Singapore 0.06% (2022: 0.00%)</b>            |                              |        |                  |                               |                          |
| DBS Bank Ltd.                                   | 250,000                      | 4.68%  | 24/2/2026        | 164,718                       | 0.06%                    |
|   |                              |        |                  | <b>164,718</b>                | <b>0.06%</b>             |
| <b>Spain 2.05% (2022: 1.97%)</b>                |                              |        |                  |                               |                          |
| CaixaBank SA <sup>^</sup>                       | 200,000                      | 0.38%  | 18/11/2026       | 196,665                       | 0.07%                    |
| Red Electrica Financiaciones SAU                | 200,000                      | 0.38%  | 24/7/2028        | 189,212                       | 0.07%                    |
| Banco Santander SA                              | 200,000                      | 0.20%  | 11/2/2028        | 182,507                       | 0.07%                    |
| Telefonica Emisiones SA                         | 190,000                      | 4.10%  | 8/3/2027         | 182,267                       | 0.07%                    |
| Telefonica Emisiones SA                         | 205,000                      | 5.21%  | 8/3/2047         | 178,433                       | 0.06%                    |
| Banco Santander SA                              | 155,000                      | 5.29%  | 18/8/2027        | 152,021                       | 0.06%                    |
| Telefonica Europe BV                            | 105,000                      | 5.88%  | 14/2/2033        | 133,214                       | 0.05%                    |
| Banco Santander SA                              | 125,000                      | 5.15%  | 18/8/2025        | 122,958                       | 0.04%                    |
| Banco Santander SA <sup>^</sup>                 | 100,000                      | 3.13%  | 6/10/2026        | 115,150                       | 0.04%                    |
| CaixaBank SA <sup>^</sup>                       | 100,000                      | 1.50%  | 3/12/2026        | 109,836                       | 0.04%                    |
| Banco Santander SA                              | 100,000                      | 4.25%  | 12/6/2030        | 109,091                       | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | 100,000                      | 4.63%  | 13/1/2031        | 108,896                       | 0.04%                    |
| Banco Santander SA <sup>^</sup>                 | 100,000                      | 5.75%  | 23/8/2033        | 108,421                       | 0.04%                    |
| Abertis Infraestructuras SA                     | 100,000                      | 4.13%  | 31/1/2028        | 108,285                       | 0.04%                    |
| CaixaBank SA <sup>^</sup>                       | 100,000                      | 6.13%  | 30/5/2034        | 108,191                       | 0.04%                    |
| CaixaBank SA                                    | 100,000                      | 3.75%  | 7/9/2029         | 107,718                       | 0.04%                    |
| Banco Santander SA                              | 100,000                      | 3.88%  | 16/1/2028        | 107,252                       | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA              | 100,000                      | 3.38%  | 20/9/2027        | 105,710                       | 0.04%                    |
| Telefonica Emisiones SA                         | 100,000                      | 1.53%  | 17/1/2025        | 105,431                       | 0.04%                    |
| Banco Santander SA                              | 100,000                      | 1.75%  | 17/2/2027        | 105,361                       | 0.04%                    |
| Banco Santander SA                              | 100,000                      | 2.50%  | 18/3/2025        | 105,074                       | 0.04%                    |
| Telefonica Emisiones SA                         | 100,000                      | 2.93%  | 17/10/2029       | 104,572                       | 0.04%                    |
| CaixaBank SA                                    | 100,000                      | 0.63%  | 1/10/2024        | 104,348                       | 0.04%                    |
| Telefonica Emisiones SA                         | 100,000                      | 1.50%  | 11/9/2025        | 104,110                       | 0.04%                    |
| Banco Santander SA                              | 100,000                      | 3.13%  | 19/1/2027        | 103,958                       | 0.04%                    |
| Telefonica Europe BV                            | 90,000                       | 8.25%  | 15/9/2030        | 103,928                       | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA              | 100,000                      | 1.38%  | 14/5/2025        | 103,387                       | 0.04%                    |
| Mapfre SA <sup>^</sup>                          | 100,000                      | 4.38%  | 31/3/2047        | 103,371                       | 0.04%                    |
| CaixaBank SA <sup>^</sup>                       | 100,000                      | 1.63%  | 13/4/2026        | 103,067                       | 0.04%                    |
| Abertis Infraestructuras SA                     | 100,000                      | 0.63%  | 15/7/2025        | 101,779                       | 0.04%                    |
| Telefonica Emisiones SA                         | 100,000                      | 2.59%  | 25/5/2031        | 101,444                       | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | 100,000                      | 1.00%  | 16/1/2030        | 100,973                       | 0.04%                    |
| Telefonica Emisiones SA                         | 100,000                      | 1.72%  | 12/1/2028        | 100,752                       | 0.04%                    |
| Merlin Properties Socimi SA                     | 100,000                      | 2.38%  | 13/7/2027        | 100,094                       | 0.04%                    |
| Banco de Sabadell SA <sup>^</sup>               | 100,000                      | 1.13%  | 11/3/2027        | 98,816                        | 0.04%                    |
| Abertis Infraestructuras SA                     | 100,000                      | 3.00%  | 27/3/2031        | 98,596                        | 0.04%                    |
| CaixaBank SA                                    | 100,000                      | 1.13%  | 12/11/2026       | 97,743                        | 0.04%                    |
| Bankinter SA                                    | 100,000                      | 0.88%  | 8/7/2026         | 97,550                        | 0.04%                    |
| Unicaja Banco SA <sup>^</sup>                   | 100,000                      | 1.00%  | 1/12/2026        | 97,447                        | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | 100,000                      | 0.13%  | 24/3/2027        | 97,259                        | 0.03%                    |
| CaixaBank SA <sup>^</sup>                       | 100,000                      | 0.63%  | 21/1/2028        | 96,039                        | 0.03%                    |
| Banco Santander SA <sup>^</sup>                 | 100,000                      | 4.18%  | 24/3/2028        | 93,714                        | 0.03%                    |
| Inmobiliaria Colonial Socimi SA                 | 100,000                      | 1.35%  | 14/10/2028       | 92,962                        | 0.03%                    |
| Banco Santander SA <sup>^</sup>                 | 100,000                      | 0.63%  | 24/6/2029        | 90,520                        | 0.03%                    |
| Banco Santander SA                              | 80,000                       | 2.96%  | 25/3/2031        | 66,119                        | 0.02%                    |
| Telefonica Emisiones SA                         | 50,000                       | 5.38%  | 2/2/2026         | 61,640                        | 0.02%                    |
| Telefonica Emisiones SA                         | 50,000                       | 5.45%  | 8/10/2029        | 60,587                        | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA              | 55,000                       | 1.13%  | 18/9/2025        | 49,531                        | 0.02%                    |
| Banco Santander SA                              | 50,000                       | 5.18%  | 19/11/2025       | 48,567                        | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | 45,000                       | 6.14%  | 14/9/2028        | 45,252                        | 0.02%                    |
| Banco Santander SA                              | 50,000                       | 3.31%  | 27/6/2029        | 44,530                        | 0.02%                    |
| Banco Santander SA                              | 45,000                       | 3.80%  | 23/2/2028        | 41,366                        | 0.01%                    |
| Banco Santander SA                              | 45,000                       | 2.75%  | 3/12/2030        | 35,151                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Telefonica Emisiones SA                                  | 20,000                       | 7.05%  | 20/6/2036        | 21,856                        | 0.01%                    |
| Banco Santander SA^                                      | 15,000                       | 3.23%  | 22/11/2032       | 11,870                        | 0.00%                    |
| Banco Santander SA                                       | 5,000                        | 3.50%  | 24/3/2025        | 4,796                         | 0.00%                    |
| Telefonica Emisiones SA                                  | 5,000                        | 4.90%  | 6/3/2048         | 4,184                         | 0.00%                    |
|  |                              |        |                  | <b>5,533,571</b>              | <b>2.05%</b>             |
| <b>Supranational 0.02% (2022: 0.00%)</b>                 |                              |        |                  |                               |                          |
| JBS USA LUX SA/JBS USA Food Co./JBS USA<br>Finance, Inc. | 50,000                       | 2.50%  | 15/1/2027        | 43,921                        | 0.02%                    |
|  |                              |        |                  | <b>43,921</b>                 | <b>0.02%</b>             |
| <b>Sweden 0.87% (2022: 0.90%)</b>                        |                              |        |                  |                               |                          |
| Skandinaviska Enskilda Banken AB                         | 200,000                      | 3.25%  | 24/11/2025       | 213,439                       | 0.08%                    |
| Svenska Handelsbanken AB                                 | 150,000                      | 0.13%  | 3/11/2026        | 144,124                       | 0.05%                    |
| Svenska Handelsbanken AB                                 | 200,000                      | 5.00%  | 2/3/2028         | 131,574                       | 0.05%                    |
| Telia Co. AB   | 100,000                      | 3.88%  | 1/10/2025        | 108,780                       | 0.04%                    |
| Swedbank AB  | 100,000                      | 4.25%  | 11/7/2028        | 108,114                       | 0.04%                    |
| Skandinaviska Enskilda Banken AB                         | 100,000                      | 3.88%  | 9/5/2028         | 107,853                       | 0.04%                    |
| Svenska Handelsbanken AB                                 | 100,000                      | 3.75%  | 5/5/2026         | 107,825                       | 0.04%                    |
| Skandinaviska Enskilda Banken AB                         | 100,000                      | 4.00%  | 9/11/2026        | 107,806                       | 0.04%                    |
| Svenska Handelsbanken AB                                 | 100,000                      | 3.38%  | 17/2/2028        | 106,336                       | 0.04%                    |
| Sandvik AB   | 100,000                      | 3.00%  | 18/6/2026        | 106,238                       | 0.04%                    |
| Skandinaviska Enskilda Banken AB                         | 100,000                      | 3.75%  | 7/2/2028         | 105,716                       | 0.04%                    |
| Swedbank AB  | 100,000                      | 0.25%  | 9/10/2024        | 103,695                       | 0.04%                    |
| Svenska Handelsbanken AB                                 | 100,000                      | 2.63%  | 5/9/2029         | 101,725                       | 0.04%                    |
| Investor AB  | 100,000                      | 2.75%  | 10/6/2032        | 101,295                       | 0.04%                    |
| Swedbank AB  | 100,000                      | 2.10%  | 25/5/2027        | 101,022                       | 0.04%                    |
| EQT AB   | 100,000                      | 2.38%  | 6/4/2028         | 96,142                        | 0.03%                    |
| Telia Co. AB   | 100,000                      | 2.13%  | 20/2/2034        | 91,831                        | 0.03%                    |
| Castellum AB   | 100,000                      | 0.75%  | 4/9/2026         | 89,466                        | 0.03%                    |
| Akelius Residential Property Financing BV                | 100,000                      | 1.00%  | 17/1/2028        | 87,476                        | 0.03%                    |
| Svenska Handelsbanken AB                                 | 100,000                      | 0.50%  | 18/2/2030        | 85,894                        | 0.03%                    |
| Akelius Residential Property Financing BV                | 100,000                      | 0.75%  | 22/2/2030        | 77,963                        | 0.03%                    |
| Fastighets AB Balder                                     | 100,000                      | 1.25%  | 28/1/2028        | 76,166                        | 0.03%                    |
|  |                              |        |                  | <b>2,360,480</b>              | <b>0.87%</b>             |
| <b>Switzerland 2.06% (2022: 1.63%)</b>                   |                              |        |                  |                               |                          |
| Nestle Finance International Ltd.                        | 300,000                      | 0.00%  | 3/12/2025        | 299,824                       | 0.11%                    |
| Credit Suisse AG   | 250,000                      | 7.50%  | 15/2/2028        | 265,630                       | 0.10%                    |
| UBS Group AG^  | 200,000                      | 7.75%  | 1/3/2029         | 241,869                       | 0.09%                    |
| UBS Group AG   | 200,000                      | 1.50%  | 30/11/2024       | 209,520                       | 0.08%                    |
| UBS Group AG^  | 200,000                      | 1.25%  | 17/7/2025        | 208,783                       | 0.08%                    |
| UBS Group AG^  | 200,000                      | 2.75%  | 15/6/2027        | 204,068                       | 0.08%                    |
| Credit Suisse AG   | 200,000                      | 0.45%  | 19/5/2025        | 200,551                       | 0.07%                    |
| Richemont International Holding SA                       | 200,000                      | 1.50%  | 26/3/2030        | 193,192                       | 0.07%                    |
| Novartis Finance SA                                      | 200,000                      | 1.38%  | 14/8/2030        | 192,514                       | 0.07%                    |
| UBS Group AG   | 190,000                      | 4.55%  | 17/4/2026        | 182,578                       | 0.07%                    |
| UBS Group AG   | 200,000                      | 0.25%  | 24/2/2028        | 178,178                       | 0.07%                    |
| UBS AG   | 200,000                      | 0.50%  | 31/3/2031        | 167,341                       | 0.06%                    |
| UBS Group AG^  | 150,000                      | 2.13%  | 13/10/2026       | 152,383                       | 0.06%                    |
| Adecco International Financial Services BV               | 150,000                      | 0.13%  | 21/9/2028        | 134,959                       | 0.05%                    |
| UBS Group AG^  | 100,000                      | 7.00%  | 30/9/2027        | 125,176                       | 0.05%                    |
| Novartis Capital Corp.                                   | 120,000                      | 4.40%  | 6/5/2044         | 115,137                       | 0.04%                    |
| Nestle SA  | 100,000                      | 2.25%  | 8/11/2029        | 114,542                       | 0.04%                    |
| Nestle SA  | 100,000                      | 2.13%  | 15/7/2030        | 113,784                       | 0.04%                    |
| Credit Suisse AG   | 100,000                      | 5.50%  | 20/8/2026        | 110,694                       | 0.04%                    |
| Credit Suisse AG   | 100,000                      | 1.13%  | 15/12/2025       | 110,210                       | 0.04%                    |
| Zurich Finance Ireland Designated Activity Co.^          | 100,000                      | 5.13%  | 23/11/2052       | 109,932                       | 0.04%                    |
| Roche Kapitalmarkt AG                                    | 100,000                      | 0.10%  | 23/9/2024        | 109,312                       | 0.04%                    |
| Roche Kapitalmarkt AG                                    | 100,000                      | 0.50%  | 25/2/2027        | 106,696                       | 0.04%                    |
| Swiss Life Finance I Ltd.                                | 100,000                      | 3.25%  | 31/8/2029        | 103,234                       | 0.04%                    |
| Givaudan Finance Europe BV                               | 100,000                      | 1.00%  | 22/4/2027        | 98,623                        | 0.04%                    |
| UBS Group AG^  | 100,000                      | 1.00%  | 24/6/2027        | 96,710                        | 0.04%                    |
| Holcim Finance Luxembourg SA                             | 100,000                      | 1.75%  | 29/8/2029        | 95,937                        | 0.04%                    |
| Coca-Cola HBC Finance BV                                 | 100,000                      | 1.63%  | 14/5/2031        | 92,917                        | 0.03%                    |
| Swiss Re Finance UK plc^                                 | 100,000                      | 2.71%  | 4/6/2052         | 86,860                        | 0.03%                    |
| Novartis Capital Corp.                                   | 100,000                      | 2.20%  | 14/8/2030        | 86,559                        | 0.03%                    |
| UBS Group AG   | 100,000                      | 0.65%  | 10/9/2029        | 85,417                        | 0.03%                    |
| Novartis Capital Corp.                                   | 90,000                       | 1.75%  | 14/2/2025        | 85,325                        | 0.03%                    |
| Holcim Finance Luxembourg SA                             | 100,000                      | 0.50%  | 3/9/2030         | 84,520                        | 0.03%                    |
| Zurich Finance Ireland Designated Activity Co.           | 100,000                      | 1.63%  | 17/6/2039        | 81,146                        | 0.03%                    |
| Novartis Capital Corp.                                   | 75,000                       | 2.00%  | 14/2/2027        | 68,743                        | 0.02%                    |
| Nestle Finance International Ltd.                        | 70,000                       | 1.25%  | 29/3/2031        | 66,053                        | 0.02%                    |
| Credit Suisse AG   | 65,000                       | 3.70%  | 21/2/2025        | 62,201                        | 0.02%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nestle Finance International Ltd.          | 75,000                       | 0.00%  | 3/3/2033         | 60,127                        | 0.02%                    |
| Credit Suisse AG                           | 50,000                       | 4.75%  | 9/8/2024         | 48,892                        | 0.02%                    |
| UBS Group AG                               | 50,000                       | 3.75%  | 26/3/2025        | 47,871                        | 0.02%                    |
| Nestle Finance International Ltd.          | 50,000                       | 1.50%  | 29/3/2035        | 44,639                        | 0.02%                    |
| Nestle Finance International Ltd.          | 60,000                       | 0.88%  | 14/6/2041        | 43,819                        | 0.02%                    |
| Nestle Finance International Ltd.          | 50,000                       | 0.38%  | 12/5/2032        | 43,115                        | 0.02%                    |
| Novartis Capital Corp.                     | 45,000                       | 3.00%  | 20/11/2025       | 43,059                        | 0.02%                    |
| Nestle Finance International Ltd.          | 40,000                       | 1.50%  | 1/4/2030         | 39,042                        | 0.01%                    |
| Credit Suisse AG                           | 45,000                       | 1.25%  | 7/8/2026         | 38,737                        | 0.01%                    |
| UBS Group AG                               | 40,000                       | 4.88%  | 15/5/2045        | 34,565                        | 0.01%                    |
| Tyco Electronics Group SA                  | 25,000                       | 3.13%  | 15/8/2027        | 23,385                        | 0.01%                    |
| Novartis Capital Corp.                     | 25,000                       | 2.75%  | 14/8/2050        | 18,177                        | 0.01%                    |
| Nestle Finance International Ltd.          | 20,000                       | 1.75%  | 2/11/2037        | 18,073                        | 0.01%                    |
| Credit Suisse USA, Inc.                    | 10,000                       | 7.13%  | 15/7/2032        | 11,014                        | 0.00%                    |
| Tyco Electronics Group SA                  | 5,000                        | 7.13%  | 1/10/2037        | 5,792                         | 0.00%                    |
| Novartis Capital Corp.                     | 5,000                        | 4.00%  | 20/11/2045       | 4,516                         | 0.00%                    |
|  |                              |        |                  | <b>5,565,941</b>              | <b>2.06%</b>             |
| <b>Taiwan 0.08% (2022: 0.10%)</b>          |                              |        |                  |                               |                          |
| TSMC Arizona Corp.                         | 200,000                      | 2.50%  | 25/10/2031       | 167,493                       | 0.06%                    |
| TSMC Arizona Corp.                         | 75,000                       | 3.13%  | 25/10/2041       | 59,889                        | 0.02%                    |
|  |                              |        |                  | <b>227,382</b>                | <b>0.08%</b>             |
| <b>Tanzania 0.01% (2022: 0.02%)</b>        |                              |        |                  |                               |                          |
| AngloGold Ashanti Holdings plc             | 40,000                       | 3.75%  | 1/10/2030        | 34,120                        | 0.01%                    |
|  |                              |        |                  | <b>34,120</b>                 | <b>0.01%</b>             |
| <b>United Kingdom 7.58% (2022: 8.14%)</b>  |                              |        |                  |                               |                          |
| HSBC Holdings plc^                         | 400,000                      | 3.00%  | 10/3/2026        | 379,771                       | 0.14%                    |
| Vodafone Group plc                         | 300,000                      | 1.88%  | 20/11/2029       | 290,465                       | 0.11%                    |
| GSK Capital BV                             | 250,000                      | 3.00%  | 28/11/2027       | 266,154                       | 0.10%                    |
| Barclays plc^                              | 260,000                      | 5.50%  | 9/8/2028         | 253,738                       | 0.09%                    |
| HSBC Holdings plc                          | 250,000                      | 3.90%  | 25/5/2026        | 238,413                       | 0.09%                    |
| Lloyds Banking Group plc                   | 250,000                      | 4.55%  | 16/8/2028        | 236,111                       | 0.09%                    |
| Santander UK Group Holdings plc^           | 265,000                      | 1.53%  | 21/8/2026        | 235,956                       | 0.09%                    |
| Gatwick Funding Ltd.                       | 214,000                      | 2.50%  | 15/4/2030        | 216,437                       | 0.08%                    |
| NatWest Group plc^                         | 200,000                      | 4.07%  | 6/9/2028         | 211,416                       | 0.08%                    |
| Santander UK plc                           | 200,000                      | 1.13%  | 10/3/2025        | 207,393                       | 0.08%                    |
| HSBC Holdings plc^                         | 200,000                      | 6.33%  | 9/3/2044         | 207,142                       | 0.08%                    |
| Western Power Distribution South West plc  | 200,000                      | 2.38%  | 16/5/2029        | 205,670                       | 0.08%                    |
| British Telecommunications plc             | 200,000                      | 1.75%  | 10/3/2026        | 205,433                       | 0.08%                    |
| Nationwide Building Society                | 200,000                      | 2.00%  | 28/4/2027        | 200,918                       | 0.07%                    |
| Motability Operations Group plc            | 200,000                      | 0.38%  | 3/1/2026         | 199,922                       | 0.07%                    |
| National Grid Electricity Transmission plc | 200,000                      | 1.13%  | 7/7/2028         | 199,268                       | 0.07%                    |
| HSBC Holdings plc^                         | 200,000                      | 6.55%  | 20/6/2034        | 199,196                       | 0.07%                    |
| Lloyds Banking Group plc                   | 200,000                      | 4.50%  | 4/11/2024        | 194,133                       | 0.07%                    |
| NatWest Group plc^                         | 210,000                      | 4.45%  | 8/5/2030         | 192,709                       | 0.07%                    |
| Barclays plc^                              | 200,000                      | 4.97%  | 16/5/2029        | 189,230                       | 0.07%                    |
| HSBC Holdings plc^                         | 200,000                      | 1.59%  | 24/5/2027        | 176,536                       | 0.07%                    |
| Heathrow Funding Ltd.                      | 125,000                      | 6.45%  | 10/12/2031       | 161,243                       | 0.06%                    |
| Sky Ltd.                                   | 150,000                      | 2.50%  | 15/9/2026        | 156,816                       | 0.06%                    |
| United Utilities Water Ltd.                | 130,000                      | 5.00%  | 28/2/2035        | 152,002                       | 0.06%                    |
| HSBC Holdings plc^                         | 155,000                      | 4.04%  | 13/3/2028        | 145,589                       | 0.05%                    |
| HSBC Holdings plc                          | 155,000                      | 5.25%  | 14/3/2044        | 139,555                       | 0.05%                    |
| Astrazeneca Finance LLC                    | 160,000                      | 1.75%  | 28/5/2028        | 138,655                       | 0.05%                    |
| HSBC Holdings plc^                         | 100,000                      | 8.20%  | 16/11/2034       | 128,774                       | 0.05%                    |
| Lloyds Bank plc                            | 100,000                      | 7.63%  | 22/4/2025        | 128,510                       | 0.05%                    |
| HSBC Bank Capital Funding Sterling 1 LP^   | 100,000                      | 5.84%  | Perpetual        | 127,397                       | 0.05%                    |
| HSBC Holdings plc^                         | 135,000                      | 4.58%  | 19/6/2029        | 127,062                       | 0.05%                    |
| Anglian Water Services Financing plc       | 100,000                      | 6.00%  | 20/6/2039        | 126,907                       | 0.05%                    |
| Barclays plc                               | 130,000                      | 5.20%  | 12/5/2026        | 125,437                       | 0.05%                    |
| HSBC Holdings plc^                         | 110,000                      | 8.11%  | 3/11/2033        | 121,991                       | 0.05%                    |
| Barclays plc^                              | 100,000                      | 6.37%  | 31/1/2031        | 121,704                       | 0.04%                    |
| Thames Water Utilities Finance plc         | 100,000                      | 6.50%  | 9/2/2032         | 120,298                       | 0.04%                    |
| Heathrow Funding Ltd.                      | 165,000                      | 3.25%  | 21/5/2025        | 119,312                       | 0.04%                    |
| Libra Longhurst Group Treasury plc         | 100,000                      | 5.13%  | 2/8/2038         | 118,782                       | 0.04%                    |
| RI Finance Bonds No 3 plc                  | 100,000                      | 6.13%  | 13/11/2028       | 118,316                       | 0.04%                    |
| Rentokil Initial plc                       | 100,000                      | 5.00%  | 27/6/2032        | 117,634                       | 0.04%                    |
| Santander UK Group Holdings plc^           | 100,000                      | 2.92%  | 8/5/2026         | 116,586                       | 0.04%                    |
| Circle Anglia Social Housing plc           | 100,000                      | 5.20%  | 2/3/2044         | 116,154                       | 0.04%                    |
| Virgin Money UK plc^                       | 100,000                      | 3.38%  | 24/4/2026        | 115,636                       | 0.04%                    |
| National Grid Electricity Distribution plc | 100,000                      | 3.50%  | 16/10/2026       | 115,392                       | 0.04%                    |
| Legal & General Group plc^                 | 100,000                      | 5.13%  | 14/11/2048       | 114,224                       | 0.04%                    |
| Barclays plc^                              | 100,000                      | 3.75%  | 22/11/2030       | 113,767                       | 0.04%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Phoenix Group Holdings plc                                  | 100,000                      | 5.87%  | 13/6/2029        | 113,627                       | 0.04%                    |
| HSBC Holdings plc^  | 140,000                      | 2.80%  | 24/5/2032        | 113,322                       | 0.04%                    |
| Severn Trent Utilities Finance plc                          | 100,000                      | 4.63%  | 30/11/2034       | 113,189                       | 0.04%                    |
| Rothsay Life plc  | 100,000                      | 3.38%  | 12/7/2026        | 112,779                       | 0.04%                    |
| Vodafone Group plc  | 115,000                      | 4.13%  | 30/5/2025        | 112,255                       | 0.04%                    |
| Barclays plc^   | 100,000                      | 1.70%  | 3/11/2026        | 111,707                       | 0.04%                    |
| CCEP Finance Ireland DAC                                    | 150,000                      | 1.50%  | 6/5/2041         | 111,627                       | 0.04%                    |
| Barclays plc  | 115,000                      | 4.38%  | 11/9/2024        | 111,619                       | 0.04%                    |
| HSBC Holdings plc^  | 100,000                      | 6.36%  | 16/11/2032       | 111,070                       | 0.04%                    |
| British Telecommunications plc                              | 90,000                       | 9.63%  | 15/12/2030       | 110,437                       | 0.04%                    |
| HSBC Holdings plc^  | 100,000                      | 4.86%  | 23/5/2033        | 109,769                       | 0.04%                    |
| HSBC Holdings plc^  | 100,000                      | 4.79%  | 10/3/2032        | 109,521                       | 0.04%                    |
| NatWest Group plc^  | 100,000                      | 3.62%  | 29/3/2029        | 109,103                       | 0.04%                    |
| WPP Finance SA  | 100,000                      | 4.13%  | 30/5/2028        | 108,967                       | 0.04%                    |
| Barclays plc^   | 100,000                      | 5.26%  | 29/1/2034        | 108,904                       | 0.04%                    |
| M&G plc^  | 100,000                      | 5.56%  | 20/7/2055        | 108,469                       | 0.04%                    |
| NatWest Group plc^  | 100,000                      | 4.70%  | 14/3/2028        | 108,447                       | 0.04%                    |
| HSBC Holdings plc^  | 100,000                      | 1.75%  | 24/7/2027        | 108,291                       | 0.04%                    |
| Bazalgette Finance plc                                      | 100,000                      | 2.38%  | 29/11/2027       | 108,006                       | 0.04%                    |
| NatWest Markets plc   | 100,000                      | 4.25%  | 13/1/2028        | 107,931                       | 0.04%                    |
| NatWest Group plc^  | 110,000                      | 5.52%  | 30/9/2028        | 107,873                       | 0.04%                    |
| Unilever Capital Corp.                                      | 100,000                      | 3.30%  | 6/6/2029         | 107,819                       | 0.04%                    |
| CPUK Finance Ltd.   | 100,000                      | 3.69%  | 28/8/2028        | 107,584                       | 0.04%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 4.50%  | 11/1/2029        | 107,521                       | 0.04%                    |
| RELX Capital, Inc.  | 120,000                      | 3.00%  | 22/5/2030        | 107,126                       | 0.04%                    |
| National Grid Electricity Distribution East Midlands<br>plc | 100,000                      | 3.53%  | 20/9/2028        | 106,229                       | 0.04%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 4.50%  | 18/3/2030        | 106,221                       | 0.04%                    |
| Annington Funding plc                                       | 100,000                      | 4.75%  | 9/8/2033         | 106,077                       | 0.04%                    |
| Land Securities Capital Markets plc                         | 100,000                      | 2.40%  | 8/2/2029         | 105,796                       | 0.04%                    |
| Vodafone International Financing DAC                        | 100,000                      | 3.75%  | 2/12/2034        | 105,764                       | 0.04%                    |
| Lloyds Banking Group plc^                                   | 100,000                      | 2.00%  | 12/4/2028        | 105,498                       | 0.04%                    |
| InterContinental Hotels Group plc                           | 100,000                      | 1.63%  | 8/10/2024        | 105,383                       | 0.04%                    |
| HSBC Holdings plc   | 100,000                      | 0.88%  | 6/9/2024         | 104,902                       | 0.04%                    |
| NatWest Group plc^  | 100,000                      | 2.11%  | 28/11/2031       | 104,622                       | 0.04%                    |
| HSBC Holdings plc   | 100,000                      | 6.50%  | 15/9/2037        | 104,477                       | 0.04%                    |
| GlaxoSmithKline Capital plc                                 | 75,000                       | 6.38%  | 9/3/2039         | 104,214                       | 0.04%                    |
| Informa plc   | 100,000                      | 2.13%  | 6/10/2025        | 104,070                       | 0.04%                    |
| HSBC Holdings plc^  | 100,000                      | 3.02%  | 15/6/2027        | 104,015                       | 0.04%                    |
| Sky Ltd.  | 100,000                      | 2.75%  | 27/11/2029       | 103,797                       | 0.04%                    |
| NatWest Markets plc   | 100,000                      | 2.00%  | 27/8/2025        | 103,720                       | 0.04%                    |
| Vodafone Group plc  | 100,000                      | 2.20%  | 25/8/2026        | 103,488                       | 0.04%                    |
| Aviva plc^  | 100,000                      | 3.38%  | 4/12/2045        | 103,323                       | 0.04%                    |
| Heathrow Funding Ltd.                                       | 100,000                      | 2.63%  | 16/3/2028        | 103,224                       | 0.04%                    |
| British Telecommunications plc                              | 84,000                       | 5.75%  | 7/12/2028        | 103,011                       | 0.04%                    |
| Barclays plc^   | 95,000                       | 7.44%  | 2/11/2033        | 102,783                       | 0.04%                    |
| GlaxoSmithKline Capital, Inc.                               | 90,000                       | 6.38%  | 15/5/2038        | 102,662                       | 0.04%                    |
| Lloyds Bank Corporate Markets plc                           | 100,000                      | 0.38%  | 28/1/2025        | 102,563                       | 0.04%                    |
| HSBC Holdings plc^  | 105,000                      | 5.40%  | 11/8/2033        | 102,485                       | 0.04%                    |
| RELX Finance BV   | 100,000                      | 1.38%  | 12/5/2026        | 101,706                       | 0.04%                    |
| Annington Funding plc                                       | 100,000                      | 3.18%  | 12/7/2029        | 101,280                       | 0.04%                    |
| Standard Chartered plc^                                     | 100,000                      | 2.50%  | 9/9/2030         | 101,241                       | 0.04%                    |
| British Telecommunications plc                              | 100,000                      | 0.50%  | 12/9/2025        | 100,946                       | 0.04%                    |
| Vodafone Group plc  | 100,000                      | 1.50%  | 24/7/2027        | 100,249                       | 0.04%                    |
| CCEP Finance Ireland DAC                                    | 100,000                      | 0.00%  | 6/9/2025         | 100,128                       | 0.04%                    |
| Reckitt Benckiser Treasury Services Nederland BV            | 100,000                      | 0.38%  | 19/5/2026        | 100,111                       | 0.04%                    |
| Lloyds Banking Group plc                                    | 105,000                      | 4.38%  | 22/3/2028        | 99,667                        | 0.04%                    |
| NatWest Markets plc   | 100,000                      | 0.13%  | 12/11/2025       | 98,750                        | 0.04%                    |
| HSBC Holdings plc   | 100,000                      | 4.95%  | 31/3/2030        | 98,469                        | 0.04%                    |
| Thames Water Utilities Finance plc                          | 100,000                      | 4.00%  | 18/4/2027        | 98,208                        | 0.04%                    |
| Unilever Capital Corp.                                      | 105,000                      | 2.90%  | 5/5/2027         | 98,205                        | 0.04%                    |
| Barclays plc^   | 100,000                      | 5.30%  | 9/8/2026         | 97,932                        | 0.04%                    |
| Standard Chartered plc^                                     | 100,000                      | 0.90%  | 2/7/2027         | 97,116                        | 0.04%                    |
| HSBC Holdings plc^  | 100,000                      | 4.18%  | 9/12/2025        | 97,106                        | 0.04%                    |
| Peabody Capital No 2 plc                                    | 100,000                      | 2.75%  | 2/3/2034         | 96,964                        | 0.04%                    |
| London Stock Exchange Group plc                             | 100,000                      | 1.75%  | 19/9/2029        | 96,664                        | 0.04%                    |
| Haleon UK Capital plc                                       | 100,000                      | 3.38%  | 29/3/2038        | 96,240                        | 0.04%                    |
| Yorkshire Building Society^                                 | 100,000                      | 1.50%  | 15/9/2029        | 95,675                        | 0.04%                    |
| Lloyds Banking Group plc                                    | 100,000                      | 4.58%  | 10/12/2025       | 95,550                        | 0.04%                    |
| easyJet FinCo BV  | 100,000                      | 1.88%  | 3/3/2028         | 95,227                        | 0.04%                    |
| HSBC Holdings plc   | 100,000                      | 4.38%  | 23/11/2026       | 94,522                        | 0.03%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sage Group plc                             | 100,000                      | 1.63%  | 25/2/2031        | 93,438                        | 0.03%                    |
| GlaxoSmithKline Capital plc                | 100,000                      | 3.38%  | 1/6/2029         | 92,853                        | 0.03%                    |
| Great Rolling Stock Co. plc                | 74,500                       | 6.50%  | 5/4/2031         | 92,767                        | 0.03%                    |
| Blend Funding plc                          | 100,000                      | 3.46%  | 21/9/2047        | 92,694                        | 0.03%                    |
| Heathrow Funding Ltd.                      | 100,000                      | 1.50%  | 11/2/2030        | 92,689                        | 0.03%                    |
| AstraZeneca plc                            | 80,000                       | 6.45%  | 15/9/2037        | 91,869                        | 0.03%                    |
| AstraZeneca plc                            | 100,000                      | 0.38%  | 3/6/2029         | 90,716                        | 0.03%                    |
| HSBC Holdings plc^                         | 100,000                      | 0.64%  | 24/9/2029        | 89,447                        | 0.03%                    |
| AstraZeneca plc                            | 100,000                      | 4.00%  | 18/9/2042        | 89,093                        | 0.03%                    |
| Heathrow Funding Ltd.                      | 100,000                      | 1.13%  | 8/10/2030        | 88,985                        | 0.03%                    |
| NatWest Group plc                          | 90,000                       | 4.80%  | 5/4/2026         | 87,398                        | 0.03%                    |
| Bromford Housing Group Ltd.                | 100,000                      | 3.13%  | 3/5/2048         | 86,666                        | 0.03%                    |
| Southern Water Services Finance Ltd.       | 100,000                      | 3.00%  | 28/5/2037        | 86,105                        | 0.03%                    |
| Sanctuary Capital plc                      | 60,000                       | 6.70%  | 23/3/2039        | 84,837                        | 0.03%                    |
| Notting Hill Genesis                       | 100,000                      | 3.25%  | 12/10/2048       | 84,314                        | 0.03%                    |
| Vodafone Group plc                         | 100,000                      | 4.38%  | 19/2/2043        | 83,935                        | 0.03%                    |
| Vodafone Group plc                         | 80,000                       | 6.15%  | 27/2/2037        | 83,800                        | 0.03%                    |
| Martlet Homes Ltd.                         | 100,000                      | 3.00%  | 9/5/2052         | 82,707                        | 0.03%                    |
| Barclays plc^                              | 100,000                      | 1.11%  | 12/5/2032        | 81,519                        | 0.03%                    |
| HSBC Holdings plc^                         | 85,000                       | 2.63%  | 7/11/2025        | 80,805                        | 0.03%                    |
| Vodafone Group plc                         | 100,000                      | 3.38%  | 8/8/2049         | 80,568                        | 0.03%                    |
| AstraZeneca plc                            | 100,000                      | 1.38%  | 6/8/2030         | 80,393                        | 0.03%                    |
| HSBC Holdings plc^                         | 100,000                      | 2.36%  | 18/8/2031        | 79,966                        | 0.03%                    |
| Motability Operations Group plc            | 100,000                      | 2.13%  | 18/1/2042        | 79,144                        | 0.03%                    |
| HSBC Holdings plc^                         | 75,000                       | 6.16%  | 9/3/2029         | 75,701                        | 0.03%                    |
| Barclays plc^                              | 80,000                       | 2.85%  | 7/5/2026         | 74,995                        | 0.03%                    |
| Barclays plc^                              | 75,000                       | 6.22%  | 9/5/2034         | 74,741                        | 0.03%                    |
| HSBC Holdings plc                          | 75,000                       | 4.30%  | 8/3/2026         | 72,532                        | 0.03%                    |
| AstraZeneca plc                            | 75,000                       | 3.38%  | 16/11/2025       | 72,090                        | 0.03%                    |
| HSBC Holdings plc^                         | 80,000                       | 3.97%  | 22/5/2030        | 71,807                        | 0.03%                    |
| Lloyds Bank plc                            | 50,000                       | 6.50%  | 17/9/2040        | 71,590                        | 0.03%                    |
| Aviva plc^                                 | 50,000                       | 6.88%  | 20/5/2058        | 70,061                        | 0.03%                    |
| Lloyds Banking Group plc^                  | 75,000                       | 3.75%  | 18/3/2028        | 69,363                        | 0.03%                    |
| Barclays plc^                              | 70,000                       | 5.75%  | 9/8/2033         | 67,631                        | 0.03%                    |
| HSBC Holdings plc^                         | 65,000                       | 4.76%  | 9/6/2028         | 62,451                        | 0.02%                    |
| 3i Group plc                               | 50,000                       | 5.75%  | 3/12/2032        | 61,115                        | 0.02%                    |
| Aviva plc^                                 | 50,000                       | 6.13%  | 14/11/2036       | 61,092                        | 0.02%                    |
| Barclays plc^                              | 75,000                       | 3.56%  | 23/9/2035        | 59,271                        | 0.02%                    |
| Barclays plc^                              | 65,000                       | 5.09%  | 20/6/2030        | 59,096                        | 0.02%                    |
| Unilever Capital Corp.                     | 85,000                       | 2.63%  | 12/8/2051        | 58,234                        | 0.02%                    |
| Santander UK Group Holdings plc^           | 65,000                       | 2.47%  | 11/1/2028        | 56,807                        | 0.02%                    |
| Vodafone Group plc                         | 45,000                       | 5.90%  | 26/11/2032       | 56,804                        | 0.02%                    |
| Vodafone Group plc                         | 60,000                       | 5.25%  | 30/5/2048        | 56,377                        | 0.02%                    |
| HSBC Holdings plc                          | 50,000                       | 6.00%  | 29/3/2040        | 55,661                        | 0.02%                    |
| Southern Electric Power Distribution plc   | 50,000                       | 4.63%  | 20/2/2037        | 55,466                        | 0.02%                    |
| Mead Johnson Nutrition Co.                 | 55,000                       | 4.13%  | 15/11/2025       | 53,666                        | 0.02%                    |
| Vodafone Group plc                         | 60,000                       | 4.88%  | 19/6/2049        | 53,207                        | 0.02%                    |
| Thames Water Utilities Finance plc         | 50,000                       | 5.13%  | 28/9/2037        | 53,093                        | 0.02%                    |
| HSBC Holdings plc                          | 55,000                       | 4.25%  | 18/8/2025        | 52,839                        | 0.02%                    |
| Lloyds Banking Group plc                   | 70,000                       | 4.34%  | 9/1/2048         | 52,590                        | 0.02%                    |
| Barclays plc^                              | 50,000                       | 7.33%  | 2/11/2026        | 51,175                        | 0.02%                    |
| Wellcome Trust Ltd.                        | 100,000                      | 1.50%  | 14/7/2071        | 50,122                        | 0.02%                    |
| HSBC Holdings plc^                         | 50,000                       | 5.21%  | 11/8/2028        | 48,893                        | 0.02%                    |
| Prudential Funding Asia plc                | 40,000                       | 6.13%  | 19/12/2031       | 48,891                        | 0.02%                    |
| Northumbrian Water Finance plc             | 40,000                       | 5.63%  | 29/4/2033        | 48,678                        | 0.02%                    |
| GlaxoSmithKline Capital, Inc.              | 50,000                       | 3.88%  | 15/5/2028        | 48,114                        | 0.02%                    |
| HSBC Holdings plc^                         | 55,000                       | 2.21%  | 17/8/2029        | 46,020                        | 0.02%                    |
| GlaxoSmithKline Capital plc                | 36,000                       | 5.25%  | 19/12/2033       | 45,561                        | 0.02%                    |
| HSBC Holdings plc^                         | 50,000                       | 2.25%  | 22/11/2027       | 44,363                        | 0.02%                    |
| Barclays plc^                              | 40,000                       | 7.39%  | 2/11/2028        | 41,794                        | 0.02%                    |
| HSBC Holdings plc                          | 40,000                       | 6.50%  | 2/5/2036         | 39,761                        | 0.01%                    |
| NatWest Group plc^                         | 45,000                       | 1.64%  | 14/6/2027        | 39,622                        | 0.01%                    |
| Vodafone Group plc                         | 40,000                       | 5.00%  | 30/5/2038        | 37,684                        | 0.01%                    |
| AstraZeneca plc                            | 60,000                       | 2.13%  | 6/8/2050         | 37,474                        | 0.01%                    |
| Segro plc                                  | 30,000                       | 5.75%  | 20/6/2035        | 37,216                        | 0.01%                    |
| Vodafone Group plc                         | 35,000                       | 6.25%  | 30/11/2032       | 37,094                        | 0.01%                    |
| Vodafone Group plc                         | 45,000                       | 4.25%  | 17/9/2050        | 36,118                        | 0.01%                    |
| NatWest Group plc^                         | 35,000                       | 7.47%  | 10/11/2026       | 35,820                        | 0.01%                    |
| National Grid Electricity Transmission plc | 55,000                       | 2.30%  | 22/6/2029        | 35,690                        | 0.01%                    |
| Lloyds Banking Group plc                   | 40,000                       | 5.30%  | 1/12/2045        | 35,670                        | 0.01%                    |
| Royalty Pharma plc                         | 55,000                       | 3.35%  | 2/9/2051         | 35,479                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Barclays plc                               | 40,000                       | 4.95%  | 10/1/2047        | 35,321                        | 0.01%                    |
| Vodafone Group plc                         | 35,000                       | 5.63%  | 10/2/2053        | 34,341                        | 0.01%                    |
| Heathrow Funding Ltd.                      | 50,000                       | 3.73%  | 13/4/2033        | 32,834                        | 0.01%                    |
| Barclays plc                               | 35,000                       | 5.25%  | 17/8/2045        | 32,449                        | 0.01%                    |
| Barclays plc^                              | 40,000                       | 2.89%  | 24/11/2032       | 31,456                        | 0.01%                    |
| AstraZeneca plc                            | 35,000                       | 0.70%  | 8/4/2026         | 31,273                        | 0.01%                    |
| NatWest Group plc^                         | 40,000                       | 3.03%  | 28/11/2035       | 30,581                        | 0.01%                    |
| Santander UK Group Holdings plc^           | 35,000                       | 1.67%  | 14/6/2027        | 30,302                        | 0.01%                    |
| CNH Industrial NV                          | 30,000                       | 3.85%  | 15/11/2027       | 28,189                        | 0.01%                    |
| Barclays plc^                              | 40,000                       | 3.33%  | 24/11/2042       | 28,029                        | 0.01%                    |
| Prudential Funding Asia plc                | 30,000                       | 3.13%  | 14/4/2030        | 26,534                        | 0.01%                    |
| HSBC Holdings plc                          | 25,000                       | 6.10%  | 14/1/2042        | 26,494                        | 0.01%                    |
| Astrazeneca Finance LLC                    | 25,000                       | 4.88%  | 3/3/2033         | 25,353                        | 0.01%                    |
| nVent Finance Sarl                         | 25,000                       | 5.65%  | 15/5/2033        | 24,634                        | 0.01%                    |
| HSBC Holdings plc^                         | 25,000                       | 4.29%  | 12/9/2026        | 24,040                        | 0.01%                    |
| Barclays plc                               | 25,000                       | 3.65%  | 16/3/2025        | 23,967                        | 0.01%                    |
| Lloyds Banking Group plc^                  | 25,000                       | 4.98%  | 11/8/2033        | 23,407                        | 0.01%                    |
| Lloyds Banking Group plc^                  | 20,000                       | 7.95%  | 15/11/2033       | 21,663                        | 0.01%                    |
| WPP Finance 2010                           | 20,000                       | 3.75%  | 19/9/2024        | 19,400                        | 0.01%                    |
| nVent Finance Sarl                         | 20,000                       | 4.55%  | 15/4/2028        | 18,751                        | 0.01%                    |
| AstraZeneca plc                            | 25,000                       | 3.00%  | 28/5/2051        | 18,556                        | 0.01%                    |
| Unilever Capital Corp.                     | 15,000                       | 5.90%  | 15/11/2032       | 16,406                        | 0.01%                    |
| Smith & Nephew plc                         | 20,000                       | 2.03%  | 14/10/2030       | 16,195                        | 0.01%                    |
| Mead Johnson Nutrition Co.                 | 15,000                       | 4.60%  | 1/6/2044         | 13,466                        | 0.00%                    |
| Sunderland SHG Finance plc                 | 9,623                        | 6.38%  | 31/3/2042        | 12,544                        | 0.00%                    |
| Unilever Capital Corp.                     | 10,000                       | 0.63%  | 12/8/2024        | 9,468                         | 0.00%                    |
| AstraZeneca plc                            | 10,000                       | 4.38%  | 17/8/2048        | 9,355                         | 0.00%                    |
| Lloyds Banking Group plc^                  | 10,000                       | 3.57%  | 7/11/2028        | 9,066                         | 0.00%                    |
| National Grid Electricity Transmission plc | 10,000                       | 5.22%  | 16/9/2031        | 7,529                         | 0.00%                    |
| Lloyds Banking Group plc                   | 10,000                       | 3.50%  | 3/2/2025         | 7,245                         | 0.00%                    |
| Anglian Water Services Financing plc       | 10,000                       | 4.53%  | 26/8/2032        | 7,112                         | 0.00%                    |
| Aviva plc                                  | 10,000                       | 4.00%  | 2/10/2030        | 6,740                         | 0.00%                    |
| Barclays plc^                              | 10,000                       | 2.17%  | 23/6/2027        | 6,733                         | 0.00%                    |
| Vodafone Group plc                         | 5,000                        | 7.88%  | 15/2/2030        | 5,729                         | 0.00%                    |
| United Utilities plc                       | 5,000                        | 6.88%  | 15/8/2028        | 5,396                         | 0.00%                    |
| HSBC Holdings plc^                         | 5,000                        | 7.34%  | 3/11/2026        | 5,147                         | 0.00%                    |
| GlaxoSmithKline Capital, Inc.              | 5,000                        | 3.63%  | 15/5/2025        | 4,862                         | 0.00%                    |
| AstraZeneca plc                            | 5,000                        | 4.00%  | 17/1/2029        | 4,834                         | 0.00%                    |
| Heathrow Funding Ltd.                      | 5,000                        | 2.69%  | 13/10/2027       | 3,421                         | 0.00%                    |
|  |                              |        |                  | <b>20,506,046</b>             | <b>7.58%</b>             |
| <b>United States 58.81% (2022: 58.73%)</b> |                              |        |                  |                               |                          |
| Bank of America Corp.                      | 475,000                      | 3.95%  | 21/4/2025        | 460,175                       | 0.17%                    |
| Wells Fargo & Co.^                         | 480,000                      | 2.19%  | 30/4/2026        | 449,883                       | 0.17%                    |
| Citigroup, Inc.                            | 59,000,000                   | 2.80%  | 25/6/2027        | 437,824                       | 0.16%                    |
| Bank of America Corp.^                     | 505,000                      | 2.97%  | 4/2/2033         | 420,446                       | 0.16%                    |
| Morgan Stanley                             | 400,000                      | 6.25%  | 9/8/2026         | 408,427                       | 0.15%                    |
| JPMorgan Chase & Co.                       | 335,000                      | 6.40%  | 15/5/2038        | 373,856                       | 0.14%                    |
| CVS Health Corp.                           | 355,000                      | 3.88%  | 20/7/2025        | 345,188                       | 0.13%                    |
| Goldman Sachs Group, Inc.                  | 350,000                      | 3.85%  | 8/7/2024         | 343,360                       | 0.13%                    |
| Citigroup, Inc.^                           | 345,000                      | 3.98%  | 20/3/2030        | 319,537                       | 0.12%                    |
| Wells Fargo & Co.^                         | 340,000                      | 5.01%  | 4/4/2051         | 315,702                       | 0.12%                    |
| Amazon.com, Inc. <sup>1</sup>              | 340,000                      | 1.00%  | 12/5/2026        | 305,731                       | 0.11%                    |
| Apple, Inc. <sup>1</sup>                   | 310,000                      | 3.20%  | 13/5/2025        | 300,017                       | 0.11%                    |
| CVS Health Corp.                           | 325,000                      | 5.05%  | 25/3/2048        | 299,722                       | 0.11%                    |
| Pfizer Investment Enterprises Pte Ltd.     | 275,000                      | 5.30%  | 19/5/2053        | 286,341                       | 0.11%                    |
| Goldman Sachs Group, Inc.^                 | 320,000                      | 1.54%  | 10/9/2027        | 281,424                       | 0.10%                    |
| Bank of America Corp.^                     | 275,000                      | 5.29%  | 25/4/2034        | 272,478                       | 0.10%                    |
| Morgan Stanley^                            | 270,000                      | 5.16%  | 20/4/2029        | 267,028                       | 0.10%                    |
| Bank of New York Mellon Corp.^             | 275,000                      | 3.44%  | 7/2/2028         | 258,884                       | 0.10%                    |
| AbbVie, Inc.                               | 275,000                      | 2.95%  | 21/11/2026       | 256,989                       | 0.09%                    |
| Intel Corp.                                | 295,000                      | 2.45%  | 15/11/2029       | 255,704                       | 0.09%                    |
| Discovery Communications LLC               | 255,000                      | 4.90%  | 11/3/2026        | 250,125                       | 0.09%                    |
| Morgan Stanley^                            | 300,000                      | 2.94%  | 21/1/2033        | 249,344                       | 0.09%                    |
| Bank of New York Mellon^                   | 250,000                      | 5.22%  | 21/11/2025       | 248,561                       | 0.09%                    |
| Cigna Group                                | 255,000                      | 4.13%  | 15/11/2025       | 248,323                       | 0.09%                    |
| Goldman Sachs Group, Inc.                  | 230,000                      | 6.75%  | 1/10/2037        | 247,299                       | 0.09%                    |
| JPMorgan Chase & Co.                       | 255,000                      | 3.13%  | 23/1/2025        | 246,675                       | 0.09%                    |
| Intercontinental Exchange, Inc.            | 255,000                      | 3.75%  | 21/9/2028        | 242,597                       | 0.09%                    |
| Goldman Sachs Group, Inc.^                 | 250,000                      | 4.48%  | 23/8/2028        | 241,859                       | 0.09%                    |
| Warnermedia Holdings, Inc.                 | 295,000                      | 5.14%  | 15/3/2052        | 240,558                       | 0.09%                    |
| AT&T, Inc.                                 | 305,000                      | 2.55%  | 1/12/2033        | 238,691                       | 0.09%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| International Business Machines Corp.        | 250,000                      | 3.30%  | 15/5/2026        | 238,284                       | 0.09%                    |
| Morgan Stanley <sup>^</sup>                  | 245,000                      | 4.43%  | 23/1/2030        | 233,326                       | 0.09%                    |
| Verizon Communications, Inc.                 | 250,000                      | 4.02%  | 3/12/2029        | 233,214                       | 0.09%                    |
| Merck & Co., Inc.                            | 225,000                      | 1.88%  | 15/10/2026       | 231,524                       | 0.09%                    |
| Lowe's Cos, Inc.                             | 250,000                      | 3.65%  | 5/4/2029         | 231,508                       | 0.09%                    |
| PNC Bank NA                                  | 250,000                      | 3.10%  | 25/10/2027       | 229,042                       | 0.08%                    |
| Haleon US Capital LLC                        | 250,000                      | 3.38%  | 24/3/2029        | 227,186                       | 0.08%                    |
| Harley-Davidson Financial Services, Inc.     | 200,000                      | 5.13%  | 5/4/2026         | 220,106                       | 0.08%                    |
| Stellantis NV                                | 200,000                      | 3.88%  | 5/1/2026         | 216,709                       | 0.08%                    |
| ERP Operating LP                             | 235,000                      | 3.25%  | 1/8/2027         | 216,325                       | 0.08%                    |
| International Business Machines Corp.        | 200,000                      | 2.88%  | 7/11/2025        | 213,445                       | 0.08%                    |
| Thermo Fisher Scientific, Inc.               | 200,000                      | 2.00%  | 15/4/2025        | 210,657                       | 0.08%                    |
| GE HealthCare Technologies, Inc.             | 200,000                      | 5.91%  | 22/11/2032       | 209,125                       | 0.08%                    |
| Procter & Gamble Co.                         | 200,000                      | 0.63%  | 30/10/2024       | 208,972                       | 0.08%                    |
| AbbVie, Inc.                                 | 230,000                      | 3.20%  | 21/11/2029       | 207,863                       | 0.08%                    |
| Bank of America Corp. <sup>^</sup>           | 225,000                      | 3.42%  | 20/12/2028       | 206,855                       | 0.08%                    |
| AT&T, Inc.                                   | 295,000                      | 3.55%  | 15/9/2055        | 206,524                       | 0.08%                    |
| Oracle Corp.                                 | 225,000                      | 1.65%  | 25/3/2026        | 204,323                       | 0.08%                    |
| AT&T, Inc.                                   | 280,000                      | 3.80%  | 1/12/2057        | 202,531                       | 0.07%                    |
| DXC Technology Co.                           | 200,000                      | 1.75%  | 15/1/2026        | 202,047                       | 0.07%                    |
| Amgen, Inc.                                  | 225,000                      | 4.66%  | 15/6/2051        | 201,566                       | 0.07%                    |
| Kraft Heinz Foods Co.                        | 200,000                      | 2.25%  | 25/5/2028        | 201,534                       | 0.07%                    |
| Home Depot, Inc.                             | 225,000                      | 4.20%  | 1/4/2043         | 201,107                       | 0.07%                    |
| Mondelez International, Inc.                 | 200,000                      | 1.63%  | 8/3/2027         | 200,928                       | 0.07%                    |
| Amgen, Inc.                                  | 200,000                      | 5.15%  | 2/3/2028         | 199,729                       | 0.07%                    |
| Pfizer Investment Enterprises Pte Ltd.       | 200,000                      | 4.75%  | 19/5/2033        | 199,330                       | 0.07%                    |
| AT&T, Inc.                                   | 235,000                      | 4.50%  | 9/3/2048         | 198,873                       | 0.07%                    |
| Fidelity National Information Services, Inc. | 200,000                      | 1.50%  | 21/5/2027        | 198,039                       | 0.07%                    |
| JPMorgan Chase & Co. <sup>^</sup>            | 200,000                      | 1.64%  | 18/5/2028        | 197,412                       | 0.07%                    |
| Verizon Communications, Inc.                 | 200,000                      | 0.88%  | 8/4/2027         | 195,017                       | 0.07%                    |
| Apple, Inc.                                  | 220,000                      | 2.20%  | 11/9/2029        | 193,105                       | 0.07%                    |
| Comcast Corp.                                | 200,000                      | 3.38%  | 15/8/2025        | 193,091                       | 0.07%                    |
| Wells Fargo & Co.                            | 200,000                      | 1.00%  | 2/2/2027         | 193,021                       | 0.07%                    |
| Comcast Corp.                                | 200,000                      | 0.00%  | 14/9/2026        | 192,829                       | 0.07%                    |
| Microsoft Corp.                              | 205,000                      | 2.40%  | 8/8/2026         | 192,390                       | 0.07%                    |
| Apple, Inc.                                  | 195,000                      | 4.65%  | 23/2/2046        | 192,058                       | 0.07%                    |
| Citigroup, Inc. <sup>^</sup>                 | 200,000                      | 0.50%  | 8/10/2027        | 192,055                       | 0.07%                    |
| Walt Disney Co.                              | 220,000                      | 2.65%  | 13/1/2031        | 191,443                       | 0.07%                    |
| PepsiCo, Inc.                                | 200,000                      | 0.50%  | 6/5/2028         | 189,737                       | 0.07%                    |
| Charles Schwab Corp.                         | 210,000                      | 2.45%  | 3/3/2027         | 188,600                       | 0.07%                    |
| General Motors Financial Co., Inc.           | 200,000                      | 2.75%  | 20/6/2025        | 188,421                       | 0.07%                    |
| Bank of America Corp.                        | 195,000                      | 4.25%  | 22/10/2026       | 188,201                       | 0.07%                    |
| Capital One Financial Corp. <sup>^</sup>     | 200,000                      | 2.64%  | 3/3/2026         | 186,689                       | 0.07%                    |
| Mondelez International, Inc.                 | 200,000                      | 0.25%  | 17/3/2028        | 185,988                       | 0.07%                    |
| Oracle Corp.                                 | 190,000                      | 3.40%  | 8/7/2024         | 185,851                       | 0.07%                    |
| JPMorgan Chase & Co. <sup>^</sup>            | 190,000                      | 4.91%  | 25/7/2033        | 185,760                       | 0.07%                    |
| Apple, Inc. <sup>1</sup>                     | 200,000                      | 2.05%  | 11/9/2026        | 184,250                       | 0.07%                    |
| AT&T, Inc.                                   | 260,000                      | 3.50%  | 15/9/2053        | 184,070                       | 0.07%                    |
| Visa, Inc.                                   | 190,000                      | 3.15%  | 14/12/2025       | 182,103                       | 0.07%                    |
| Coca-Cola Co.                                | 225,000                      | 0.95%  | 6/5/2036         | 180,292                       | 0.07%                    |
| Bank of America Corp. <sup>^</sup>           | 200,000                      | 1.66%  | 11/3/2027        | 180,030                       | 0.07%                    |
| Oracle Corp.                                 | 160,000                      | 6.90%  | 9/11/2052        | 179,291                       | 0.07%                    |
| Gilead Sciences, Inc. <sup>1</sup>           | 170,000                      | 5.65%  | 1/12/2041        | 178,688                       | 0.07%                    |
| Bank of America Corp. <sup>^</sup>           | 190,000                      | 0.98%  | 25/9/2025        | 178,516                       | 0.07%                    |
| Bank of America Corp. <sup>^</sup>           | 200,000                      | 1.73%  | 22/7/2027        | 178,461                       | 0.07%                    |
| Comcast Corp.                                | 175,000                      | 5.35%  | 15/11/2027       | 178,315                       | 0.07%                    |
| Verizon Communications, Inc.                 | 255,000                      | 2.65%  | 20/11/2040       | 177,273                       | 0.07%                    |
| Medtronic Global Holdings SCA                | 200,000                      | 1.00%  | 2/7/2031         | 177,176                       | 0.07%                    |
| Goldman Sachs Group, Inc. <sup>^</sup>       | 225,000                      | 1.99%  | 27/1/2032        | 177,072                       | 0.07%                    |
| UnitedHealth Group, Inc.                     | 180,000                      | 4.25%  | 15/1/2029        | 174,889                       | 0.06%                    |
| Wells Fargo & Co. <sup>^</sup>               | 175,000                      | 5.39%  | 24/4/2034        | 173,929                       | 0.06%                    |
| Amazon.com, Inc.                             | 175,000                      | 4.60%  | 1/12/2025        | 173,693                       | 0.06%                    |
| Wells Fargo & Co.                            | 180,000                      | 3.55%  | 29/9/2025        | 172,685                       | 0.06%                    |
| CVS Health Corp.                             | 185,000                      | 5.13%  | 20/7/2045        | 170,956                       | 0.06%                    |
| Oracle Corp.                                 | 180,000                      | 2.50%  | 1/4/2025         | 170,848                       | 0.06%                    |
| Bank of America Corp. <sup>^</sup>           | 175,000                      | 5.02%  | 22/7/2033        | 170,822                       | 0.06%                    |
| Bristol-Myers Squibb Co.                     | 195,000                      | 1.13%  | 13/11/2027       | 169,829                       | 0.06%                    |
| Thermo Fisher Scientific Finance I BV        | 200,000                      | 1.13%  | 18/10/2033       | 169,293                       | 0.06%                    |
| Oracle Corp.                                 | 220,000                      | 4.00%  | 15/7/2046        | 169,115                       | 0.06%                    |
| Morgan Stanley                               | 175,000                      | 4.35%  | 8/9/2026         | 169,024                       | 0.06%                    |
| Bank of America Corp. <sup>^</sup>           | 200,000                      | 0.65%  | 26/10/2031       | 168,682                       | 0.06%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bristol-Myers Squibb Co.             | 190,000                      | 4.25%  | 26/10/2049       | 168,665                       | 0.06%                    |
| Goldman Sachs Group, Inc.            | 190,000                      | 0.88%  | 21/1/2030        | 167,928                       | 0.06%                    |
| Air Lease Corp.                      | 170,000                      | 4.25%  | 15/9/2024        | 166,038                       | 0.06%                    |
| T-Mobile USA, Inc.                   | 175,000                      | 3.75%  | 15/4/2027        | 165,784                       | 0.06%                    |
| Bank of America Corp.^               | 200,000                      | 2.69%  | 22/4/2032        | 165,699                       | 0.06%                    |
| T-Mobile USA, Inc.                   | 235,000                      | 3.30%  | 15/2/2051        | 164,996                       | 0.06%                    |
| Amazon.com, Inc. <sup>1</sup>        | 200,000                      | 1.50%  | 3/6/2030         | 164,496                       | 0.06%                    |
| Booking Holdings, Inc.               | 150,000                      | 4.00%  | 15/11/2026       | 163,966                       | 0.06%                    |
| Becton Dickinson & Co.               | 200,000                      | 1.96%  | 11/2/2031        | 162,030                       | 0.06%                    |
| Bank of America Corp.^               | 180,000                      | 1.20%  | 24/10/2026       | 162,025                       | 0.06%                    |
| Procter & Gamble Co.                 | 150,000                      | 3.25%  | 2/8/2031         | 161,968                       | 0.06%                    |
| Morgan Stanley^                      | 165,000                      | 4.68%  | 17/7/2026        | 161,896                       | 0.06%                    |
| Pfizer, Inc.                         | 175,000                      | 4.30%  | 15/6/2043        | 161,740                       | 0.06%                    |
| Home Depot, Inc.                     | 175,000                      | 2.13%  | 15/9/2026        | 161,642                       | 0.06%                    |
| CVS Health Corp.                     | 175,000                      | 4.78%  | 25/3/2038        | 161,320                       | 0.06%                    |
| Abbott Laboratories                  | 160,000                      | 4.90%  | 30/11/2046       | 161,288                       | 0.06%                    |
| Goldman Sachs Group, Inc.            | 150,000                      | 6.25%  | 1/2/2041         | 161,115                       | 0.06%                    |
| Verizon Communications, Inc.         | 200,000                      | 2.36%  | 15/3/2032        | 160,874                       | 0.06%                    |
| Comcast Corp.                        | 175,000                      | 2.35%  | 15/1/2027        | 160,818                       | 0.06%                    |
| Netflix, Inc.                        | 150,000                      | 3.63%  | 15/5/2027        | 159,777                       | 0.06%                    |
| Prologis Euro Finance LLC            | 200,000                      | 0.50%  | 16/2/2032        | 159,138                       | 0.06%                    |
| Merck & Co., Inc.                    | 175,000                      | 0.75%  | 24/2/2026        | 158,120                       | 0.06%                    |
| Meta Platforms, Inc.                 | 170,000                      | 3.85%  | 15/8/2032        | 157,895                       | 0.06%                    |
| AbbVie, Inc.                         | 165,000                      | 4.88%  | 14/11/2048       | 155,650                       | 0.06%                    |
| Warnermedia Holdings, Inc.           | 185,000                      | 5.05%  | 15/3/2042        | 155,201                       | 0.06%                    |
| JPMorgan Chase & Co.^                | 165,000                      | 2.08%  | 22/4/2026        | 154,516                       | 0.06%                    |
| Sprint Capital Corp.                 | 145,000                      | 6.88%  | 15/11/2028       | 153,751                       | 0.06%                    |
| JPMorgan Chase & Co.^                | 150,000                      | 5.72%  | 14/9/2033        | 152,198                       | 0.06%                    |
| Realty Income Corp.                  | 175,000                      | 2.20%  | 15/6/2028        | 151,357                       | 0.06%                    |
| Amazon.com, Inc.                     | 150,000                      | 4.70%  | 1/12/2032        | 151,120                       | 0.06%                    |
| AbbVie, Inc.                         | 175,000                      | 4.25%  | 21/11/2049       | 150,792                       | 0.06%                    |
| Capital One Financial Corp.^         | 175,000                      | 1.88%  | 2/11/2027        | 150,492                       | 0.06%                    |
| Amgen, Inc.                          | 175,000                      | 2.45%  | 21/2/2030        | 149,778                       | 0.06%                    |
| American Honda Finance Corp.         | 170,000                      | 2.00%  | 24/3/2028        | 149,204                       | 0.06%                    |
| T-Mobile USA, Inc.                   | 150,000                      | 5.20%  | 15/1/2033        | 149,055                       | 0.06%                    |
| Netflix, Inc.                        | 150,000                      | 4.88%  | 15/4/2028        | 148,406                       | 0.05%                    |
| US Bancorp^                          | 155,000                      | 4.55%  | 22/7/2028        | 148,399                       | 0.05%                    |
| Amazon.com, Inc.                     | 165,000                      | 4.05%  | 22/8/2047        | 147,847                       | 0.05%                    |
| General Motors Financial Co., Inc.   | 155,000                      | 4.00%  | 6/10/2026        | 147,064                       | 0.05%                    |
| Bank of America Corp.^               | 180,000                      | 2.57%  | 20/10/2032       | 146,507                       | 0.05%                    |
| Truist Financial Corp.^              | 155,000                      | 4.12%  | 6/6/2028         | 146,329                       | 0.05%                    |
| Comcast Corp.                        | 155,000                      | 4.70%  | 15/10/2048       | 145,752                       | 0.05%                    |
| Adobe, Inc.                          | 150,000                      | 3.25%  | 1/2/2025         | 145,627                       | 0.05%                    |
| Apple, Inc. <sup>1</sup>             | 155,000                      | 2.90%  | 12/9/2027        | 145,532                       | 0.05%                    |
| Deere & Co.                          | 125,000                      | 7.13%  | 3/3/2031         | 144,550                       | 0.05%                    |
| JPMorgan Chase & Co.^                | 145,000                      | 5.55%  | 15/12/2025       | 144,446                       | 0.05%                    |
| Bank of America Corp.                | 155,000                      | 3.25%  | 21/10/2027       | 144,404                       | 0.05%                    |
| Wells Fargo & Co.                    | 150,000                      | 3.00%  | 19/2/2025        | 144,069                       | 0.05%                    |
| Bank of America Corp.^               | 205,000                      | 2.68%  | 19/6/2041        | 144,001                       | 0.05%                    |
| Laboratory Corp. of America Holdings | 160,000                      | 1.55%  | 1/6/2026         | 142,738                       | 0.05%                    |
| Comcast Corp.                        | 225,000                      | 2.99%  | 1/11/2063        | 142,557                       | 0.05%                    |
| Bank of America Corp.^               | 150,000                      | 3.56%  | 23/4/2027        | 142,290                       | 0.05%                    |
| Morgan Stanley^                      | 150,000                      | 5.30%  | 20/4/2037        | 141,710                       | 0.05%                    |
| Comcast Corp.                        | 170,000                      | 3.97%  | 1/11/2047        | 141,210                       | 0.05%                    |
| AT&T, Inc.                           | 150,000                      | 2.95%  | 15/7/2026        | 140,974                       | 0.05%                    |
| Fiserv, Inc.                         | 145,000                      | 2.75%  | 1/7/2024         | 140,700                       | 0.05%                    |
| Cisco Systems, Inc.                  | 150,000                      | 2.50%  | 20/9/2026        | 140,544                       | 0.05%                    |
| TWDC Enterprises 18 Corp.            | 160,000                      | 4.13%  | 1/6/2044         | 140,463                       | 0.05%                    |
| Walt Disney Co.                      | 165,000                      | 2.00%  | 1/9/2029         | 140,433                       | 0.05%                    |
| Coca-Cola Co.                        | 175,000                      | 1.38%  | 15/3/2031        | 140,209                       | 0.05%                    |
| Conagra Brands, Inc.                 | 165,000                      | 1.38%  | 1/11/2027        | 139,900                       | 0.05%                    |
| Celanese US Holdings LLC             | 140,000                      | 6.17%  | 15/7/2027        | 139,707                       | 0.05%                    |
| Goldman Sachs Group, Inc.            | 145,000                      | 3.50%  | 1/4/2025         | 139,188                       | 0.05%                    |
| Amgen, Inc. <sup>1</sup>             | 145,000                      | 3.13%  | 1/5/2025         | 138,951                       | 0.05%                    |
| Bank of America Corp.^               | 135,000                      | 6.20%  | 10/11/2028       | 138,872                       | 0.05%                    |
| Morgan Stanley^                      | 155,000                      | 0.99%  | 10/12/2026       | 138,286                       | 0.05%                    |
| Comcast Corp.                        | 165,000                      | 4.05%  | 1/11/2052        | 137,246                       | 0.05%                    |
| TWDC Enterprises 18 Corp.            | 150,000                      | 1.85%  | 30/7/2026        | 136,964                       | 0.05%                    |
| Bank of America Corp.^               | 165,000                      | 4.08%  | 20/3/2051        | 136,536                       | 0.05%                    |
| Home Depot, Inc.                     | 125,000                      | 5.88%  | 16/12/2036       | 136,181                       | 0.05%                    |
| Bank of America Corp.^               | 145,000                      | 3.97%  | 5/3/2029         | 135,899                       | 0.05%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oracle Corp.   | 155,000                      | 2.95%  | 1/4/2030         | 135,309                       | 0.05%                    |
| Apple, Inc.  | 150,000                      | 0.70%  | 8/2/2026         | 135,248                       | 0.05%                    |
| Verizon Communications, Inc.   | 145,000                      | 2.63%  | 15/8/2026        | 134,818                       | 0.05%                    |
| Comcast Corp.  | 140,000                      | 4.95%  | 15/10/2058       | 134,622                       | 0.05%                    |
| Bank of America Corp.^   | 140,000                      | 3.38%  | 2/4/2026         | 134,301                       | 0.05%                    |
| Citigroup, Inc.^   | 140,000                      | 3.29%  | 17/3/2026        | 133,965                       | 0.05%                    |
| Thermo Fisher Scientific, Inc.   | 125,000                      | 3.20%  | 21/1/2026        | 133,922                       | 0.05%                    |
| Bank of America Corp.^   | 160,000                      | 2.50%  | 13/2/2031        | 133,912                       | 0.05%                    |
| T-Mobile USA, Inc.   | 145,000                      | 3.88%  | 15/4/2030        | 133,662                       | 0.05%                    |
| Metropolitan Life Global Funding I   | 140,000                      | 0.55%  | 16/6/2027        | 133,344                       | 0.05%                    |
| Centene Corp.  | 155,000                      | 3.38%  | 15/2/2030        | 133,279                       | 0.05%                    |
| Bank of America Corp.^   | 140,000                      | 4.27%  | 23/7/2029        | 132,779                       | 0.05%                    |
| Fiserv, Inc.   | 145,000                      | 3.50%  | 1/7/2029         | 132,693                       | 0.05%                    |
| Johnson & Johnson  | 200,000                      | 2.25%  | 1/9/2050         | 132,283                       | 0.05%                    |
| JPMorgan Chase & Co.   | 135,000                      | 3.88%  | 10/9/2024        | 131,814                       | 0.05%                    |
| PNC Financial Services Group, Inc.   | 150,000                      | 1.15%  | 13/8/2026        | 131,666                       | 0.05%                    |
| Visa, Inc.   | 130,000                      | 2.00%  | 15/6/2029        | 131,165                       | 0.05%                    |
| Bank of America Corp.^   | 170,000                      | 2.48%  | 21/9/2036        | 129,826                       | 0.05%                    |
| Bristol-Myers Squibb Co.   | 130,000                      | 5.00%  | 15/8/2045        | 129,605                       | 0.05%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                                      | 140,000                      | 3.50%  | 15/1/2028        | 129,330                       | 0.05%                    |
| UnitedHealth Group, Inc.   | 135,000                      | 4.75%  | 15/7/2045        | 129,085                       | 0.05%                    |
| AT&T, Inc.   | 185,000                      | 3.65%  | 15/9/2059        | 128,691                       | 0.05%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 140,000                      | 3.75%  | 15/2/2028        | 128,501                       | 0.05%                    |
| Eli Lilly & Co.  | 125,000                      | 4.88%  | 27/2/2053        | 128,417                       | 0.05%                    |
| JPMorgan Chase & Co.^  | 150,000                      | 2.96%  | 13/5/2031        | 128,354                       | 0.05%                    |
| Sprint LLC   | 125,000                      | 7.63%  | 15/2/2025        | 127,629                       | 0.05%                    |
| UnitedHealth Group, Inc.   | 115,000                      | 5.88%  | 15/2/2053        | 127,572                       | 0.05%                    |
| Amgen, Inc.  | 125,000                      | 5.75%  | 2/3/2063         | 127,049                       | 0.05%                    |
| Prudential Financial, Inc.^  | 130,000                      | 5.38%  | 15/5/2045        | 126,968                       | 0.05%                    |
| Amgen, Inc.  | 125,000                      | 5.65%  | 2/3/2053         | 126,725                       | 0.05%                    |
| Amazon.com, Inc.   | 170,000                      | 3.10%  | 12/5/2051        | 126,680                       | 0.05%                    |
| Wells Fargo & Co.  | 130,000                      | 3.30%  | 9/9/2024         | 126,642                       | 0.05%                    |
| Intercontinental Exchange, Inc.  | 130,000                      | 3.75%  | 1/12/2025        | 126,184                       | 0.05%                    |
| McDonald's Corp.   | 140,000                      | 4.45%  | 1/3/2047         | 125,821                       | 0.05%                    |
| Kimco Realty OP LLC  | 135,000                      | 3.80%  | 1/4/2027         | 125,804                       | 0.05%                    |
| Cigna Group  | 130,000                      | 4.38%  | 15/10/2028       | 125,763                       | 0.05%                    |
| Visa, Inc.   | 135,000                      | 4.30%  | 14/12/2045       | 125,312                       | 0.05%                    |
| Amgen, Inc.  | 125,000                      | 5.25%  | 2/3/2033         | 125,126                       | 0.05%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 145,000                      | 5.75%  | 1/4/2048         | 124,036                       | 0.05%                    |
| PepsiCo, Inc.  | 150,000                      | 1.95%  | 21/10/2031       | 124,029                       | 0.05%                    |
| Pfizer Investment Enterprises Pte Ltd.   | 125,000                      | 4.65%  | 19/5/2025        | 123,858                       | 0.05%                    |
| Kraft Heinz Foods Co.  | 110,000                      | 6.88%  | 26/1/2039        | 123,725                       | 0.05%                    |
| Johnson & Johnson <sup>1</sup>   | 150,000                      | 1.30%  | 1/9/2030         | 123,171                       | 0.05%                    |
| Pfizer Investment Enterprises Pte Ltd.   | 125,000                      | 4.45%  | 19/5/2028        | 122,946                       | 0.05%                    |
| HCA, Inc.  | 140,000                      | 3.50%  | 1/9/2030         | 122,633                       | 0.05%                    |
| Microsoft Corp.  | 165,000                      | 2.92%  | 17/3/2052        | 122,624                       | 0.05%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 125,000                      | 4.91%  | 23/7/2025        | 122,582                       | 0.05%                    |
| Morgan Stanley^  | 100,000                      | 5.79%  | 18/11/2033       | 121,765                       | 0.04%                    |
| Spirit Realty LP   | 135,000                      | 3.20%  | 15/1/2027        | 121,556                       | 0.04%                    |
| NVIDIA Corp.   | 145,000                      | 2.00%  | 15/6/2031        | 121,539                       | 0.04%                    |
| Bank of America Corp.^   | 130,000                      | 3.59%  | 21/7/2028        | 121,107                       | 0.04%                    |
| Citigroup, Inc.^   | 125,000                      | 4.91%  | 24/5/2033        | 120,877                       | 0.04%                    |
| AbbVie, Inc.   | 125,000                      | 3.60%  | 14/5/2025        | 120,859                       | 0.04%                    |
| Discovery Communications LLC   | 100,000                      | 2.50%  | 20/9/2024        | 120,856                       | 0.04%                    |
| Wells Fargo & Co.^   | 125,000                      | 3.91%  | 25/4/2026        | 120,834                       | 0.04%                    |
| General Motors Financial Co., Inc.   | 100,000                      | 5.15%  | 15/8/2026        | 120,592                       | 0.04%                    |
| Upjohn Finance BV  | 125,000                      | 1.36%  | 23/6/2027        | 120,467                       | 0.04%                    |
| HCA, Inc.  | 120,000                      | 5.88%  | 15/2/2026        | 120,102                       | 0.04%                    |
| Bank of New York Mellon Corp.^   | 125,000                      | 4.71%  | 1/2/2034         | 120,031                       | 0.04%                    |
| Broadcom, Inc.   | 160,000                      | 3.50%  | 15/2/2041        | 119,771                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 150,000                      | 1.95%  | 4/2/2032         | 119,547                       | 0.04%                    |
| Citigroup, Inc.  | 125,000                      | 4.45%  | 29/9/2027        | 119,364                       | 0.04%                    |
| Intercontinental Exchange, Inc.  | 120,000                      | 5.20%  | 15/6/2062        | 119,090                       | 0.04%                    |
| Dell International LLC/EMC Corp.   | 120,000                      | 5.30%  | 1/10/2029        | 119,054                       | 0.04%                    |
| Wells Fargo & Co.^   | 125,000                      | 4.48%  | 4/4/2031         | 118,909                       | 0.04%                    |
| General Motors Financial Co., Inc.   | 125,000                      | 2.90%  | 26/2/2025        | 118,752                       | 0.04%                    |
| Bank of America Corp.^   | 120,000                      | 5.08%  | 20/1/2027        | 118,601                       | 0.04%                    |
| Kite Realty Group Trust  | 125,000                      | 4.00%  | 15/3/2025        | 118,568                       | 0.04%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AbbVie, Inc.   | 125,000                      | 3.20%  | 14/5/2026        | 118,478                       | 0.04%                    |
| Comcast Corp.  | 125,000                      | 3.55%  | 1/5/2028         | 118,437                       | 0.04%                    |
| Goldman Sachs Group, Inc.^   | 140,000                      | 3.10%  | 24/2/2033        | 118,287                       | 0.04%                    |
| Apple, Inc.  | 160,000                      | 2.38%  | 8/2/2041         | 118,033                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 140,000                      | 2.96%  | 25/1/2033        | 118,013                       | 0.04%                    |
| General Motors Financial Co., Inc.   | 150,000                      | 2.35%  | 8/1/2031         | 117,742                       | 0.04%                    |
| Charles Schwab Corp.   | 120,000                      | 4.63%  | 22/3/2030        | 117,639                       | 0.04%                    |
| Citigroup, Inc.^   | 125,000                      | 4.41%  | 31/3/2031        | 117,596                       | 0.04%                    |
| Wells Fargo & Co.^   | 125,000                      | 3.53%  | 24/3/2028        | 116,864                       | 0.04%                    |
| AT&T, Inc.   | 135,000                      | 1.65%  | 1/2/2028         | 116,142                       | 0.04%                    |
| Goldman Sachs Group, Inc.^   | 145,000                      | 2.38%  | 21/7/2032        | 115,979                       | 0.04%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 140,000                      | 5.38%  | 1/5/2047         | 115,695                       | 0.04%                    |
| Warnermedia Holdings, Inc.   | 130,000                      | 4.28%  | 15/3/2032        | 115,189                       | 0.04%                    |
| AbbVie, Inc.   | 120,000                      | 2.60%  | 21/11/2024       | 115,141                       | 0.04%                    |
| Verizon Communications, Inc.   | 100,000                      | 4.75%  | 17/2/2034        | 115,038                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 125,000                      | 2.95%  | 24/2/2028        | 114,761                       | 0.04%                    |
| Welltower OP LLC   | 100,000                      | 4.80%  | 20/11/2028       | 114,499                       | 0.04%                    |
| Morgan Stanley^  | 100,000                      | 5.15%  | 25/1/2034        | 114,383                       | 0.04%                    |
| Verizon Communications, Inc.   | 100,000                      | 4.75%  | 31/10/2034       | 114,372                       | 0.04%                    |
| Amgen, Inc.  | 100,000                      | 4.00%  | 13/9/2029        | 114,321                       | 0.04%                    |
| Coca-Cola Co.  | 150,000                      | 3.00%  | 5/3/2051         | 114,251                       | 0.04%                    |
| Broadcom, Inc.   | 140,000                      | 2.45%  | 15/2/2031        | 113,720                       | 0.04%                    |
| Oracle Corp.   | 125,000                      | 4.30%  | 8/7/2034         | 113,531                       | 0.04%                    |
| Morgan Stanley   | 100,000                      | 7.25%  | 1/4/2032         | 113,528                       | 0.04%                    |
| Elevance Health, Inc.  | 105,000                      | 6.38%  | 15/6/2037        | 113,235                       | 0.04%                    |
| DuPont de Nemours, Inc.  | 115,000                      | 4.73%  | 15/11/2028       | 113,196                       | 0.04%                    |
| Welltower OP LLC   | 140,000                      | 2.75%  | 15/1/2032        | 113,116                       | 0.04%                    |
| Apple, Inc.  | 120,000                      | 3.00%  | 13/11/2027       | 113,095                       | 0.04%                    |
| Broadcom, Inc.   | 125,000                      | 4.93%  | 15/5/2037        | 112,864                       | 0.04%                    |
| S&P Global, Inc.   | 125,000                      | 2.70%  | 1/3/2029         | 112,834                       | 0.04%                    |
| Booking Holdings, Inc.   | 100,000                      | 4.50%  | 15/11/2031       | 112,352                       | 0.04%                    |
| Wyeth LLC <sup>1</sup>   | 100,000                      | 6.50%  | 1/2/2034         | 112,273                       | 0.04%                    |
| Willis North America, Inc.   | 130,000                      | 2.95%  | 15/9/2029        | 112,057                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 130,000                      | 2.74%  | 15/10/2030       | 112,039                       | 0.04%                    |
| Salesforce, Inc.   | 130,000                      | 1.50%  | 15/7/2028        | 111,955                       | 0.04%                    |
| Citigroup, Inc.  | 115,000                      | 4.40%  | 10/6/2025        | 111,766                       | 0.04%                    |
| PepsiCo, Inc.  | 100,000                      | 3.20%  | 22/7/2029        | 111,590                       | 0.04%                    |
| Wells Fargo & Co.^   | 100,000                      | 3.47%  | 26/4/2028        | 111,517                       | 0.04%                    |
| PayPal Holdings, Inc.  | 115,000                      | 3.90%  | 1/6/2027         | 111,308                       | 0.04%                    |
| Nestle SA  | 100,000                      | 1.63%  | 7/11/2025        | 111,127                       | 0.04%                    |
| Citigroup, Inc.^   | 110,000                      | 6.17%  | 25/5/2034        | 110,766                       | 0.04%                    |
| General Motors Financial Co., Inc.   | 125,000                      | 2.70%  | 20/8/2027        | 110,704                       | 0.04%                    |
| Microsoft Corp.  | 160,000                      | 2.53%  | 1/6/2050         | 110,687                       | 0.04%                    |
| Nasdaq, Inc.   | 100,000                      | 4.50%  | 15/2/2032        | 110,466                       | 0.04%                    |
| Verizon Communications, Inc.   | 125,000                      | 4.52%  | 15/9/2048        | 110,433                       | 0.04%                    |
| Dell International LLC/EMC Corp.   | 110,000                      | 5.85%  | 15/7/2025        | 110,395                       | 0.04%                    |
| AT&T, Inc.   | 120,000                      | 4.50%  | 15/5/2035        | 110,258                       | 0.04%                    |
| Morgan Stanley^  | 100,000                      | 4.81%  | 25/10/2028       | 110,249                       | 0.04%                    |
| Humana, Inc.   | 120,000                      | 3.70%  | 23/3/2029        | 109,910                       | 0.04%                    |
| Equinix, Inc.  | 135,000                      | 2.50%  | 15/5/2031        | 109,906                       | 0.04%                    |
| Morgan Stanley^  | 100,000                      | 4.66%  | 2/3/2029         | 109,682                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 115,000                      | 4.59%  | 26/4/2033        | 109,639                       | 0.04%                    |
| Flex Ltd.  | 115,000                      | 3.75%  | 1/2/2026         | 109,458                       | 0.04%                    |
| AT&T, Inc.   | 100,000                      | 4.30%  | 18/11/2034       | 109,425                       | 0.04%                    |
| Microsoft Corp. <sup>1</sup>   | 100,000                      | 3.13%  | 6/12/2028        | 109,034                       | 0.04%                    |
| Eli Lilly & Co.  | 105,000                      | 5.50%  | 15/3/2027        | 108,992                       | 0.04%                    |
| Wyeth LLC <sup>1</sup>   | 100,000                      | 6.00%  | 15/2/2036        | 108,816                       | 0.04%                    |
| Roche Finance Europe BV  | 100,000                      | 3.20%  | 27/8/2029        | 108,731                       | 0.04%                    |
| Linde plc  | 100,000                      | 3.63%  | 12/6/2025        | 108,715                       | 0.04%                    |
| Global Payments, Inc.  | 100,000                      | 4.88%  | 17/3/2031        | 108,623                       | 0.04%                    |
| Realty Income Corp.  | 100,000                      | 4.88%  | 6/7/2030         | 108,582                       | 0.04%                    |
| Booking Holdings, Inc.   | 100,000                      | 4.13%  | 12/5/2033        | 108,528                       | 0.04%                    |
| Verizon Communications, Inc.   | 120,000                      | 4.27%  | 15/1/2036        | 108,384                       | 0.04%                    |
| Wells Fargo & Co.  | 115,000                      | 5.38%  | 2/11/2043        | 108,255                       | 0.04%                    |
| General Motors Financial Co., Inc.   | 100,000                      | 4.50%  | 22/11/2027       | 108,195                       | 0.04%                    |
| Amazon.com, Inc.   | 125,000                      | 4.10%  | 13/4/2062        | 107,908                       | 0.04%                    |
| Medtronic Global Holdings SCA  | 110,000                      | 4.50%  | 30/3/2033        | 107,814                       | 0.04%                    |
| AT&T, Inc.   | 100,000                      | 3.50%  | 17/12/2025       | 107,810                       | 0.04%                    |
| General Motors Financial Co., Inc.   | 125,000                      | 2.40%  | 10/4/2028        | 107,793                       | 0.04%                    |
| Citigroup, Inc.^   | 110,000                      | 5.32%  | 26/3/2041        | 107,698                       | 0.04%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of America Corp.^   | 100,000                      | 3.58%  | 27/4/2031        | 107,583                       | 0.04%                    |
| Goldman Sachs Group, Inc.  | 100,000                      | 4.00%  | 21/9/2029        | 107,580                       | 0.04%                    |
| Verizon Communications, Inc.   | 115,000                      | 3.00%  | 22/3/2027        | 107,446                       | 0.04%                    |
| International Business Machines Corp.                                  | 100,000                      | 3.38%  | 6/2/2027         | 107,404                       | 0.04%                    |
| Citigroup, Inc.  | 15,000,000                   | 2.40%  | 31/10/2025       | 107,309                       | 0.04%                    |
| Intel Corp.  | 160,000                      | 3.05%  | 12/8/2051        | 107,258                       | 0.04%                    |
| New York Life Global Funding   | 100,000                      | 3.63%  | 9/1/2030         | 107,158                       | 0.04%                    |
| Citigroup, Inc.^   | 100,000                      | 4.11%  | 22/9/2033        | 106,959                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 110,000                      | 4.08%  | 26/4/2026        | 106,932                       | 0.04%                    |
| International Business Machines Corp.                                  | 100,000                      | 3.75%  | 6/2/2035         | 106,912                       | 0.04%                    |
| Life Storage LP  | 115,000                      | 3.88%  | 15/12/2027       | 106,879                       | 0.04%                    |
| Pfizer Investment Enterprises Pte Ltd.                                 | 108,000                      | 4.45%  | 19/5/2026        | 106,681                       | 0.04%                    |
| Gilead Sciences, Inc.  | 110,000                      | 3.50%  | 1/2/2025         | 106,659                       | 0.04%                    |
| Walt Disney Co.  | 110,000                      | 3.35%  | 24/3/2025        | 106,582                       | 0.04%                    |
| Merck Sharp & Dohme Corp.  | 100,000                      | 5.75%  | 15/11/2036       | 106,500                       | 0.04%                    |
| Goldman Sachs Group, Inc.  | 100,000                      | 2.88%  | 3/6/2026         | 106,045                       | 0.04%                    |
| T-Mobile USA, Inc.   | 110,000                      | 3.50%  | 15/4/2025        | 105,841                       | 0.04%                    |
| Verizon Communications, Inc.   | 95,000                       | 6.55%  | 15/9/2043        | 105,742                       | 0.04%                    |
| Medtronic Global Holdings SCA  | 100,000                      | 3.00%  | 15/10/2028       | 105,613                       | 0.04%                    |
| HCA, Inc.  | 115,000                      | 3.13%  | 15/3/2027        | 105,607                       | 0.04%                    |
| Wells Fargo & Co.  | 120,000                      | 4.90%  | 17/11/2045       | 105,598                       | 0.04%                    |
| Wells Fargo & Co.  | 110,000                      | 5.61%  | 15/1/2044        | 105,551                       | 0.04%                    |
| Apple, Inc.  | 120,000                      | 3.85%  | 4/8/2046         | 105,452                       | 0.04%                    |
| Comcast Corp.  | 110,000                      | 3.15%  | 1/3/2026         | 105,430                       | 0.04%                    |
| AT&T, Inc.   | 100,000                      | 4.88%  | 1/6/2044         | 105,381                       | 0.04%                    |
| Wells Fargo & Co.^   | 120,000                      | 4.61%  | 25/4/2053        | 105,267                       | 0.04%                    |
| Fiserv, Inc.   | 125,000                      | 4.40%  | 1/7/2049         | 105,153                       | 0.04%                    |
| Procter & Gamble Co.   | 130,000                      | 1.20%  | 29/10/2030       | 105,113                       | 0.04%                    |
| Amazon.com, Inc. <sup>1</sup>  | 115,000                      | 3.88%  | 22/8/2037        | 105,016                       | 0.04%                    |
| Microsoft Corp.  | 120,000                      | 3.70%  | 8/8/2046         | 105,009                       | 0.04%                    |
| PepsiCo, Inc.  | 110,000                      | 2.25%  | 19/3/2025        | 104,949                       | 0.04%                    |
| John Deere Bank SA   | 100,000                      | 2.50%  | 14/9/2026        | 104,896                       | 0.04%                    |
| Lowe's Cos, Inc.   | 105,000                      | 5.63%  | 15/4/2053        | 104,841                       | 0.04%                    |
| Comcast Corp.  | 100,000                      | 5.65%  | 15/6/2035        | 104,832                       | 0.04%                    |
| Tyson Foods, Inc.  | 110,000                      | 4.35%  | 1/3/2029         | 104,795                       | 0.04%                    |
| Meta Platforms, Inc.   | 120,000                      | 4.45%  | 15/8/2052        | 104,500                       | 0.04%                    |
| AT&T, Inc.   | 110,000                      | 4.30%  | 15/2/2030        | 104,446                       | 0.04%                    |
| AbbVie, Inc.   | 120,000                      | 4.05%  | 21/11/2039       | 104,444                       | 0.04%                    |
| Bank of America Corp.  | 100,000                      | 1.38%  | 26/3/2025        | 104,409                       | 0.04%                    |
| Johnson Controls International plc                                     | 100,000                      | 1.38%  | 25/2/2025        | 104,361                       | 0.04%                    |
| U.S. Treasury Bond   | 107,000                      | 3.88%  | 15/2/2043        | 104,358                       | 0.04%                    |
| Liberty Mutual Group, Inc.   | 100,000                      | 2.75%  | 4/5/2026         | 104,335                       | 0.04%                    |
| Citigroup, Inc.^   | 125,000                      | 2.57%  | 3/6/2031         | 104,239                       | 0.04%                    |
| Morgan Stanley^  | 100,000                      | 2.10%  | 8/5/2026         | 104,119                       | 0.04%                    |
| Intel Corp.  | 115,000                      | 4.75%  | 25/3/2050        | 103,987                       | 0.04%                    |
| Harley-Davidson Financial Services, Inc.                               | 100,000                      | 0.90%  | 19/11/2024       | 103,930                       | 0.04%                    |
| AbbVie, Inc.   | 115,000                      | 4.63%  | 1/10/2042        | 103,887                       | 0.04%                    |
| Netflix, Inc.  | 100,000                      | 3.63%  | 15/6/2030        | 103,854                       | 0.04%                    |
| Johnson Controls International plc/Tyco Fire &<br>Security Finance SCA | 100,000                      | 3.00%  | 15/9/2028        | 103,811                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 125,000                      | 2.58%  | 22/4/2032        | 103,792                       | 0.04%                    |
| US Bank NA   | 110,000                      | 2.05%  | 21/1/2025        | 103,741                       | 0.04%                    |
| BlackRock, Inc.  | 100,000                      | 1.25%  | 6/5/2025         | 103,737                       | 0.04%                    |
| AT&T, Inc.   | 100,000                      | 3.55%  | 17/12/2032       | 103,670                       | 0.04%                    |
| Berry Global, Inc.   | 100,000                      | 1.00%  | 15/1/2025        | 103,606                       | 0.04%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA<br>Finance, Inc.               | 110,000                      | 5.75%  | 1/4/2033         | 103,596                       | 0.04%                    |
| Centene Corp.  | 130,000                      | 2.63%  | 1/8/2031         | 103,571                       | 0.04%                    |
| Broadcom, Inc.   | 135,000                      | 3.14%  | 15/11/2035       | 103,475                       | 0.04%                    |
| Goldman Sachs Group, Inc.  | 100,000                      | 1.25%  | 1/5/2025         | 103,461                       | 0.04%                    |
| Pfizer, Inc.   | 115,000                      | 4.13%  | 15/12/2046       | 103,386                       | 0.04%                    |
| Bank of America Corp.^   | 110,000                      | 4.57%  | 27/4/2033        | 103,366                       | 0.04%                    |
| American Tower Corp.   | 100,000                      | 1.38%  | 4/4/2025         | 103,353                       | 0.04%                    |
| Centene Corp.  | 120,000                      | 2.45%  | 15/7/2028        | 102,861                       | 0.04%                    |
| Dover Corp.  | 108,000                      | 0.75%  | 4/11/2027        | 102,788                       | 0.04%                    |
| Celanese US Holdings LLC   | 100,000                      | 1.25%  | 11/2/2025        | 102,786                       | 0.04%                    |
| UnitedHealth Group, Inc.   | 95,000                       | 5.95%  | 15/2/2041        | 102,772                       | 0.04%                    |
| General Motors Co.   | 110,000                      | 5.95%  | 1/4/2049         | 102,720                       | 0.04%                    |
| Digital Stout Holding LLC  | 100,000                      | 3.30%  | 19/7/2029        | 102,710                       | 0.04%                    |
| HCA, Inc.  | 125,000                      | 4.63%  | 15/3/2052        | 102,643                       | 0.04%                    |
| Apple, Inc.  | 100,000                      | 1.63%  | 10/11/2026       | 102,480                       | 0.04%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co.                  | 105,000                      | 3.90%  | 15/7/2025        | 102,384                       | 0.04%                    |
| T-Mobile USA, Inc.                    | 105,000                      | 4.75%  | 1/2/2028         | 102,062                       | 0.04%                    |
| Citigroup, Inc.^                      | 100,000                      | 1.25%  | 6/7/2026         | 102,059                       | 0.04%                    |
| Abbott Ireland Financing DAC          | 100,000                      | 1.50%  | 27/9/2026        | 101,992                       | 0.04%                    |
| Home Depot, Inc.                      | 120,000                      | 3.90%  | 15/6/2047        | 101,989                       | 0.04%                    |
| Prologis LP                           | 100,000                      | 2.25%  | 30/6/2029        | 101,980                       | 0.04%                    |
| WPC Eurobond BV                       | 100,000                      | 2.25%  | 9/4/2026         | 101,924                       | 0.04%                    |
| AT&T, Inc.                            | 100,000                      | 1.80%  | 5/9/2026         | 101,843                       | 0.04%                    |
| Fiserv, Inc.                          | 100,000                      | 3.00%  | 1/7/2031         | 101,788                       | 0.04%                    |
| T-Mobile USA, Inc.                    | 120,000                      | 2.88%  | 15/2/2031        | 101,750                       | 0.04%                    |
| Comcast Corp.                         | 105,000                      | 4.15%  | 15/10/2028       | 101,743                       | 0.04%                    |
| Morgan Stanley^                       | 110,000                      | 3.59%  | 22/7/2028        | 101,640                       | 0.04%                    |
| John Deere Cash Management Sarl       | 100,000                      | 1.85%  | 2/4/2028         | 101,565                       | 0.04%                    |
| Thermo Fisher Scientific, Inc.        | 100,000                      | 1.75%  | 15/4/2027        | 101,512                       | 0.04%                    |
| Warnermedia Holdings, Inc.            | 105,000                      | 3.79%  | 15/3/2025        | 101,463                       | 0.04%                    |
| Apple, Inc.                           | 150,000                      | 2.80%  | 8/2/2061         | 101,330                       | 0.04%                    |
| Morgan Stanley                        | 105,000                      | 3.88%  | 27/1/2026        | 101,330                       | 0.04%                    |
| CVS Health Corp.                      | 105,000                      | 4.30%  | 25/3/2028        | 101,257                       | 0.04%                    |
| Paramount Global                      | 135,000                      | 4.95%  | 19/5/2050        | 101,202                       | 0.04%                    |
| McDonald's Corp.                      | 100,000                      | 2.38%  | 31/5/2029        | 101,186                       | 0.04%                    |
| Motorola Solutions, Inc.              | 125,000                      | 2.30%  | 15/11/2030       | 101,122                       | 0.04%                    |
| Alphabet, Inc.                        | 125,000                      | 1.10%  | 15/8/2030        | 101,108                       | 0.04%                    |
| Morgan Stanley^                       | 95,000                       | 6.34%  | 18/10/2033       | 101,094                       | 0.04%                    |
| JPMorgan Chase & Co.^                 | 105,000                      | 3.96%  | 29/1/2027        | 101,070                       | 0.04%                    |
| Becton Dickinson Euro Finance Sarl    | 100,000                      | 1.21%  | 4/6/2026         | 101,056                       | 0.04%                    |
| Bank of America Corp.^                | 100,000                      | 1.78%  | 4/5/2027         | 100,866                       | 0.04%                    |
| AT&T, Inc.                            | 105,000                      | 4.35%  | 1/3/2029         | 100,822                       | 0.04%                    |
| Citigroup, Inc.^                      | 95,000                       | 6.27%  | 17/11/2033       | 100,808                       | 0.04%                    |
| McDonald's Corp.                      | 100,000                      | 0.90%  | 15/6/2026        | 100,553                       | 0.04%                    |
| Johnson & Johnson <sup>1</sup>        | 90,000                       | 5.85%  | 15/7/2038        | 100,511                       | 0.04%                    |
| Microsoft Corp.                       | 100,000                      | 4.50%  | 6/2/2057         | 100,410                       | 0.04%                    |
| CVS Health Corp.                      | 105,000                      | 5.30%  | 5/12/2043        | 100,405                       | 0.04%                    |
| Marvell Technology, Inc.              | 115,000                      | 2.45%  | 15/4/2028        | 100,405                       | 0.04%                    |
| Becton Dickinson & Co.                | 100,000                      | 0.03%  | 13/8/2025        | 100,350                       | 0.04%                    |
| John Deere Capital Corp.              | 100,000                      | 5.05%  | 3/3/2026         | 100,325                       | 0.04%                    |
| Amgen, Inc.                           | 100,000                      | 5.25%  | 2/3/2030         | 100,269                       | 0.04%                    |
| Citigroup, Inc.^                      | 105,000                      | 3.11%  | 8/4/2026         | 100,255                       | 0.04%                    |
| Amgen, Inc.                           | 100,000                      | 5.60%  | 2/3/2043         | 100,235                       | 0.04%                    |
| Hewlett Packard Enterprise Co.        | 110,000                      | 1.75%  | 1/4/2026         | 100,233                       | 0.04%                    |
| Athene Global Funding                 | 100,000                      | 1.13%  | 2/9/2025         | 100,125                       | 0.04%                    |
| GE HealthCare Technologies, Inc.      | 100,000                      | 5.60%  | 15/11/2025       | 100,104                       | 0.04%                    |
| Morgan Stanley                        | 100,000                      | 1.88%  | 27/4/2027        | 100,086                       | 0.04%                    |
| Crown Castle, Inc.                    | 125,000                      | 2.10%  | 1/4/2031         | 100,018                       | 0.04%                    |
| Eli Lilly & Co.                       | 100,000                      | 2.13%  | 3/6/2030         | 99,980                        | 0.04%                    |
| Oracle Corp.                          | 140,000                      | 3.60%  | 1/4/2050         | 99,966                        | 0.04%                    |
| Goldman Sachs Group, Inc.^            | 110,000                      | 2.64%  | 24/2/2028        | 99,940                        | 0.04%                    |
| Dell International LLC/EMC Corp.      | 100,000                      | 5.25%  | 1/2/2028         | 99,800                        | 0.04%                    |
| JPMorgan Chase & Co.^                 | 100,000                      | 1.09%  | 11/3/2027        | 99,738                        | 0.04%                    |
| International Business Machines Corp. | 100,000                      | 1.25%  | 29/1/2027        | 99,695                        | 0.04%                    |
| Fifth Third Bancorp^                  | 100,000                      | 6.36%  | 27/10/2028       | 99,589                        | 0.04%                    |
| Discovery Communications LLC          | 100,000                      | 1.90%  | 19/3/2027        | 99,571                        | 0.04%                    |
| GE HealthCare Technologies, Inc.      | 100,000                      | 5.55%  | 15/11/2024       | 99,521                        | 0.04%                    |
| American Tower Corp.                  | 125,000                      | 2.30%  | 15/9/2031        | 99,493                        | 0.04%                    |
| Capital One Financial Corp.^          | 100,000                      | 6.31%  | 8/6/2029         | 99,374                        | 0.04%                    |
| Oracle Corp.                          | 135,000                      | 4.10%  | 25/3/2061        | 99,339                        | 0.04%                    |
| Kraft Heinz Foods Co.                 | 100,000                      | 5.50%  | 1/6/2050         | 99,317                        | 0.04%                    |
| Capital One Financial Corp.^          | 100,000                      | 6.38%  | 8/6/2034         | 99,287                        | 0.04%                    |
| Cigna Group                           | 125,000                      | 3.88%  | 15/10/2047       | 99,136                        | 0.04%                    |
| Kraft Heinz Foods Co.                 | 105,000                      | 3.00%  | 1/6/2026         | 99,050                        | 0.04%                    |
| McDonald's Corp.                      | 100,000                      | 4.60%  | 9/9/2032         | 99,048                        | 0.04%                    |
| Microsoft Corp. <sup>1</sup>          | 100,000                      | 4.20%  | 3/11/2035        | 99,016                        | 0.04%                    |
| JPMorgan Chase & Co.^                 | 105,000                      | 4.01%  | 23/4/2029        | 98,992                        | 0.04%                    |
| Wells Fargo & Co.                     | 100,000                      | 1.38%  | 26/10/2026       | 98,827                        | 0.04%                    |
| JPMorgan Chase & Co.^                 | 110,000                      | 1.58%  | 22/4/2027        | 98,809                        | 0.04%                    |
| Verizon Communications, Inc.          | 100,000                      | 1.13%  | 3/11/2028        | 98,714                        | 0.04%                    |
| Apple, Inc.                           | 145,000                      | 2.85%  | 5/8/2061         | 98,661                        | 0.04%                    |
| JPMorgan Chase & Co.^                 | 100,000                      | 4.85%  | 25/7/2028        | 98,648                        | 0.04%                    |
| Morgan Stanley^                       | 100,000                      | 2.95%  | 7/5/2032         | 98,626                        | 0.04%                    |
| Salesforce, Inc.                      | 140,000                      | 2.90%  | 15/7/2051        | 98,541                        | 0.04%                    |
| Merck & Co., Inc.                     | 105,000                      | 3.40%  | 7/3/2029         | 98,418                        | 0.04%                    |
| Bank of America Corp.^                | 100,000                      | 4.83%  | 22/7/2026        | 98,243                        | 0.04%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley^                       | 105,000                      | 1.16%  | 21/10/2025       | 98,165                        | 0.04%                    |
| Amazon.com, Inc. <sup>1</sup>         | 100,000                      | 3.80%  | 5/12/2024        | 98,148                        | 0.04%                    |
| International Business Machines Corp. | 100,000                      | 4.75%  | 6/2/2033         | 98,112                        | 0.04%                    |
| International Business Machines Corp. | 100,000                      | 4.50%  | 6/2/2028         | 98,052                        | 0.04%                    |
| Becton Dickinson Euro Finance Sarl    | 125,000                      | 1.21%  | 12/2/2036        | 97,998                        | 0.04%                    |
| Keurig Dr Pepper, Inc.                | 100,000                      | 4.60%  | 25/5/2028        | 97,996                        | 0.04%                    |
| John Deere Capital Corp.              | 100,000                      | 4.05%  | 8/9/2025         | 97,851                        | 0.04%                    |
| Metropolitan Life Global Funding I    | 100,000                      | 1.63%  | 21/9/2029        | 97,744                        | 0.04%                    |
| AT&T, Inc.                            | 100,000                      | 5.25%  | 1/3/2037         | 97,717                        | 0.04%                    |
| Verizon Communications, Inc.          | 150,000                      | 2.88%  | 20/11/2050       | 97,667                        | 0.04%                    |
| AutoZone, Inc.                        | 100,000                      | 4.50%  | 1/2/2028         | 97,537                        | 0.04%                    |
| Starbucks Corp.                       | 110,000                      | 4.45%  | 15/8/2049        | 97,389                        | 0.04%                    |
| Bristol-Myers Squibb Co.              | 100,000                      | 2.90%  | 26/7/2024        | 97,370                        | 0.04%                    |
| Lowe's Cos, Inc.                      | 115,000                      | 1.30%  | 15/4/2028        | 97,273                        | 0.04%                    |
| Amazon.com, Inc.                      | 100,000                      | 2.80%  | 22/8/2024        | 97,249                        | 0.04%                    |
| Broadcom, Inc.                        | 100,000                      | 3.63%  | 15/10/2024       | 97,214                        | 0.04%                    |
| Bank of America Corp.^                | 100,000                      | 2.82%  | 27/4/2033        | 97,139                        | 0.04%                    |
| QUALCOMM, Inc.                        | 100,000                      | 3.45%  | 20/5/2025        | 97,035                        | 0.04%                    |
| JPMorgan Chase & Co.^                 | 120,000                      | 3.90%  | 23/1/2049        | 96,976                        | 0.04%                    |
| Biogen, Inc.                          | 100,000                      | 4.05%  | 15/9/2025        | 96,826                        | 0.04%                    |
| Goldman Sachs Group, Inc.             | 100,000                      | 3.50%  | 23/1/2025        | 96,558                        | 0.04%                    |
| Stellantis NV                         | 100,000                      | 2.75%  | 1/4/2032         | 96,550                        | 0.04%                    |
| Amgen, Inc. <sup>1</sup>              | 90,000                       | 6.40%  | 1/2/2039         | 96,543                        | 0.04%                    |
| Bank of America Corp.^                | 130,000                      | 3.48%  | 13/3/2052        | 96,526                        | 0.04%                    |
| Microsoft Corp. <sup>1</sup>          | 100,000                      | 2.70%  | 12/2/2025        | 96,493                        | 0.04%                    |
| General Motors Financial Co., Inc.    | 100,000                      | 3.80%  | 7/4/2025         | 96,459                        | 0.04%                    |
| Amazon.com, Inc.                      | 125,000                      | 2.88%  | 12/5/2041        | 96,457                        | 0.04%                    |
| Highland Holdings Sarl                | 100,000                      | 0.32%  | 15/12/2026       | 96,372                        | 0.04%                    |
| Verizon Communications, Inc.          | 100,000                      | 4.33%  | 21/9/2028        | 96,356                        | 0.04%                    |
| AbbVie, Inc.                          | 100,000                      | 0.75%  | 18/11/2027       | 96,321                        | 0.04%                    |
| Bank of America Corp.                 | 100,000                      | 5.00%  | 21/1/2044        | 96,299                        | 0.04%                    |
| Citigroup, Inc.                       | 100,000                      | 3.30%  | 27/4/2025        | 96,273                        | 0.04%                    |
| JPMorgan Chase & Co.^                 | 100,000                      | 1.96%  | 23/3/2030        | 96,258                        | 0.04%                    |
| Morgan Stanley                        | 110,000                      | 4.30%  | 27/1/2045        | 96,228                        | 0.04%                    |
| Johnson & Johnson                     | 85,000                       | 5.95%  | 15/8/2037        | 96,193                        | 0.04%                    |
| AmerisourceBergen Corp.               | 100,000                      | 3.25%  | 1/3/2025         | 96,128                        | 0.04%                    |
| Time Warner Cable LLC                 | 100,000                      | 6.75%  | 15/6/2039        | 96,069                        | 0.04%                    |
| Verizon Communications, Inc.          | 115,000                      | 2.55%  | 21/3/2031        | 96,046                        | 0.04%                    |
| Ally Financial, Inc.                  | 120,000                      | 2.20%  | 2/11/2028        | 96,044                        | 0.04%                    |
| Bank of America Corp.^                | 100,000                      | 3.37%  | 23/1/2026        | 96,019                        | 0.04%                    |
| AT&T, Inc.                            | 100,000                      | 3.15%  | 4/9/2036         | 96,009                        | 0.04%                    |
| Goldman Sachs Group, Inc.             | 100,000                      | 3.75%  | 25/2/2026        | 95,991                        | 0.04%                    |
| Wells Fargo & Co.                     | 100,000                      | 4.10%  | 3/6/2026         | 95,978                        | 0.04%                    |
| Apple, Inc.                           | 100,000                      | 3.35%  | 9/2/2027         | 95,945                        | 0.04%                    |
| Carrier Global Corp.                  | 125,000                      | 3.38%  | 5/4/2040         | 95,885                        | 0.04%                    |
| Procter & Gamble Co.                  | 110,000                      | 2.30%  | 1/2/2032         | 95,837                        | 0.04%                    |
| Bristol-Myers Squibb Co.              | 100,000                      | 3.25%  | 27/2/2027        | 95,832                        | 0.04%                    |
| International Business Machines Corp. | 100,000                      | 3.45%  | 19/2/2026        | 95,815                        | 0.04%                    |
| T-Mobile USA, Inc.                    | 110,000                      | 2.05%  | 15/2/2028        | 95,548                        | 0.04%                    |
| Pfizer, Inc.                          | 115,000                      | 1.70%  | 28/5/2030        | 95,529                        | 0.04%                    |
| Nasdaq, Inc.                          | 100,000                      | 1.75%  | 28/3/2029        | 95,484                        | 0.04%                    |
| PepsiCo, Inc.                         | 100,000                      | 2.85%  | 24/2/2026        | 95,457                        | 0.04%                    |
| JPMorgan Chase & Co.                  | 100,000                      | 3.30%  | 1/4/2026         | 95,303                        | 0.04%                    |
| Mastercard, Inc.                      | 100,000                      | 1.00%  | 22/2/2029        | 95,290                        | 0.04%                    |
| Citigroup, Inc.                       | 100,000                      | 3.40%  | 1/5/2026         | 95,119                        | 0.04%                    |
| Bank of America Corp.                 | 100,000                      | 4.18%  | 25/11/2027       | 95,031                        | 0.04%                    |
| Citigroup, Inc.^                      | 95,000                       | 5.61%  | 29/9/2026        | 94,965                        | 0.04%                    |
| AT&T, Inc.                            | 130,000                      | 4.00%  | 25/11/2025       | 94,918                        | 0.04%                    |
| Kimco Realty OP LLC                   | 115,000                      | 2.70%  | 1/10/2030        | 94,896                        | 0.04%                    |
| American Express Co.                  | 100,000                      | 2.25%  | 4/3/2025         | 94,809                        | 0.03%                    |
| Berry Global, Inc.                    | 105,000                      | 1.57%  | 15/1/2026        | 94,767                        | 0.03%                    |
| Citigroup, Inc.^                      | 100,000                      | 3.89%  | 10/1/2028        | 94,716                        | 0.03%                    |
| Bank of America Corp.^                | 100,000                      | 3.82%  | 20/1/2028        | 94,688                        | 0.03%                    |
| Amgen, Inc.                           | 100,000                      | 4.05%  | 18/8/2029        | 94,681                        | 0.03%                    |
| Cboe Global Markets, Inc.             | 120,000                      | 1.63%  | 15/12/2030       | 94,634                        | 0.03%                    |
| HCA, Inc.                             | 115,000                      | 4.38%  | 15/3/2042        | 94,542                        | 0.03%                    |
| JPMorgan Chase & Co.^                 | 110,000                      | 2.07%  | 1/6/2029         | 94,450                        | 0.03%                    |
| Mylan, Inc.                           | 100,000                      | 4.55%  | 15/4/2028        | 94,404                        | 0.03%                    |
| Johnson & Johnson <sup>1</sup>        | 100,000                      | 2.90%  | 15/1/2028        | 94,201                        | 0.03%                    |
| Republic Services, Inc.               | 100,000                      | 2.90%  | 1/7/2026         | 94,182                        | 0.03%                    |
| Wells Fargo & Co.^                    | 110,000                      | 3.35%  | 2/3/2033         | 94,146                        | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| McDonald's Corp.   | 100,000                      | 1.60%  | 15/3/2031        | 93,981                        | 0.03%                    |
| JPMorgan Chase & Co.   | 100,000                      | 2.95%  | 1/10/2026        | 93,859                        | 0.03%                    |
| Goldman Sachs Group, Inc.  | 100,000                      | 3.50%  | 16/11/2026       | 93,843                        | 0.03%                    |
| Goldman Sachs Group, Inc.^   | 100,000                      | 3.62%  | 15/3/2028        | 93,836                        | 0.03%                    |
| Morgan Stanley   | 100,000                      | 3.13%  | 27/7/2026        | 93,704                        | 0.03%                    |
| Alphabet, Inc.   | 150,000                      | 2.05%  | 15/8/2050        | 93,660                        | 0.03%                    |
| Morgan Stanley^  | 110,000                      | 2.70%  | 22/1/2031        | 93,638                        | 0.03%                    |
| VICI Properties LP   | 100,000                      | 5.13%  | 15/5/2032        | 93,481                        | 0.03%                    |
| Air Products & Chemicals, Inc.   | 100,000                      | 0.50%  | 5/5/2028         | 93,418                        | 0.03%                    |
| Truist Bank  | 100,000                      | 3.63%  | 16/9/2025        | 93,389                        | 0.03%                    |
| Pfizer, Inc.   | 75,000                       | 7.20%  | 15/3/2039        | 93,354                        | 0.03%                    |
| Baxter International, Inc.   | 105,000                      | 1.92%  | 1/2/2027         | 93,300                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 140,000                      | 3.50%  | 1/3/2042         | 93,256                        | 0.03%                    |
| Wells Fargo & Co.^   | 100,000                      | 1.74%  | 4/5/2030         | 93,254                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 110,000                      | 2.52%  | 22/4/2031        | 93,160                        | 0.03%                    |
| Fiserv, Inc.   | 100,000                      | 1.63%  | 1/7/2030         | 92,760                        | 0.03%                    |
| VMware, Inc.   | 105,000                      | 1.40%  | 15/8/2026        | 92,645                        | 0.03%                    |
| Goldman Sachs Group, Inc.  | 100,000                      | 3.80%  | 15/3/2030        | 92,470                        | 0.03%                    |
| Oracle Corp.   | 120,000                      | 4.00%  | 15/11/2047       | 92,446                        | 0.03%                    |
| Bank of America Corp.^   | 110,000                      | 2.59%  | 29/4/2031        | 92,441                        | 0.03%                    |
| Meta Platforms, Inc.   | 90,000                       | 5.60%  | 15/5/2053        | 92,416                        | 0.03%                    |
| International Business Machines Corp.  | 100,000                      | 3.50%  | 15/5/2029        | 92,364                        | 0.03%                    |
| McDonald's Corp.   | 100,000                      | 1.45%  | 1/9/2025         | 92,340                        | 0.03%                    |
| Truist Bank  | 100,000                      | 1.50%  | 10/3/2025        | 92,336                        | 0.03%                    |
| HP, Inc.   | 100,000                      | 3.00%  | 17/6/2027        | 92,235                        | 0.03%                    |
| Amazon.com, Inc. <sup>1</sup>  | 105,000                      | 1.20%  | 3/6/2027         | 92,176                        | 0.03%                    |
| Bank of America Corp.^   | 100,000                      | 1.38%  | 9/5/2030         | 92,133                        | 0.03%                    |
| Crown Castle, Inc.   | 105,000                      | 1.05%  | 15/7/2026        | 92,119                        | 0.03%                    |
| Citigroup, Inc.^   | 100,000                      | 3.07%  | 24/2/2028        | 92,051                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 100,000                      | 1.90%  | 28/4/2033        | 92,039                        | 0.03%                    |
| Morgan Stanley^  | 140,000                      | 2.80%  | 25/1/2052        | 91,955                        | 0.03%                    |
| Comcast Corp.  | 100,000                      | 3.40%  | 1/4/2030         | 91,948                        | 0.03%                    |
| CNH Industrial Capital LLC   | 95,000                       | 3.95%  | 23/5/2025        | 91,946                        | 0.03%                    |
| Citigroup, Inc.  | 95,000                       | 4.60%  | 9/3/2026         | 91,935                        | 0.03%                    |
| Blackstone Holdings Finance Co. LLC  | 100,000                      | 1.50%  | 10/4/2029        | 91,820                        | 0.03%                    |
| Realty Income Corp.  | 120,000                      | 2.50%  | 14/1/2042        | 91,708                        | 0.03%                    |
| Becton Dickinson Euro Finance Sarl   | 100,000                      | 0.33%  | 13/8/2028        | 91,630                        | 0.03%                    |
| Cintas Corp. No 2  | 95,000                       | 3.70%  | 1/4/2027         | 91,543                        | 0.03%                    |
| Walt Disney Co.  | 115,000                      | 3.60%  | 13/1/2051        | 91,514                        | 0.03%                    |
| American Honda Finance Corp.   | 100,000                      | 0.30%  | 7/7/2028         | 91,499                        | 0.03%                    |
| Intel Corp.  | 130,000                      | 3.25%  | 15/11/2049       | 91,437                        | 0.03%                    |
| Goldman Sachs Group, Inc.  | 100,000                      | 0.25%  | 26/1/2028        | 91,227                        | 0.03%                    |
| Moody's Corp.  | 100,000                      | 0.95%  | 25/2/2030        | 91,194                        | 0.03%                    |
| Goldman Sachs Group, Inc.  | 70,000                       | 7.25%  | 10/4/2028        | 91,092                        | 0.03%                    |
| Mastercard, Inc.   | 100,000                      | 2.95%  | 1/6/2029         | 91,082                        | 0.03%                    |
| BorgWarner, Inc.   | 100,000                      | 2.65%  | 1/7/2027         | 91,059                        | 0.03%                    |
| Mastercard, Inc.   | 90,000                       | 4.88%  | 9/3/2028         | 91,058                        | 0.03%                    |
| Sprint Capital Corp.   | 75,000                       | 8.75%  | 15/3/2032        | 90,649                        | 0.03%                    |
| General Motors Co.   | 90,000                       | 6.13%  | 1/10/2025        | 90,587                        | 0.03%                    |
| Western Digital Corp.  | 95,000                       | 4.75%  | 15/2/2026        | 90,527                        | 0.03%                    |
| Coca-Cola Co.  | 100,000                      | 0.13%  | 15/3/2029        | 90,435                        | 0.03%                    |
| Comcast Corp.  | 95,000                       | 4.25%  | 15/1/2033        | 90,328                        | 0.03%                    |
| Broadcom, Inc.   | 95,000                       | 3.15%  | 15/11/2025       | 90,278                        | 0.03%                    |
| State Street Corp.^  | 100,000                      | 2.20%  | 7/2/2028         | 90,206                        | 0.03%                    |
| Meta Platforms, Inc.   | 95,000                       | 3.50%  | 15/8/2027        | 90,201                        | 0.03%                    |
| AbbVie, Inc.   | 95,000                       | 4.50%  | 14/5/2035        | 90,162                        | 0.03%                    |
| PepsiCo, Inc.  | 100,000                      | 2.63%  | 29/7/2029        | 90,104                        | 0.03%                    |
| QUALCOMM, Inc.   | 90,000                       | 4.65%  | 20/5/2035        | 89,946                        | 0.03%                    |
| Westlake Corp.   | 100,000                      | 1.63%  | 17/7/2029        | 89,925                        | 0.03%                    |
| T-Mobile USA, Inc.   | 100,000                      | 3.38%  | 15/4/2029        | 89,915                        | 0.03%                    |
| John Deere Capital Corp.   | 100,000                      | 1.05%  | 17/6/2026        | 89,896                        | 0.03%                    |
| Home Depot, Inc.   | 100,000                      | 3.25%  | 15/4/2032        | 89,862                        | 0.03%                    |
| Citigroup, Inc.^   | 110,000                      | 2.56%  | 1/5/2032         | 89,814                        | 0.03%                    |
| Goldman Sachs Group, Inc.  | 100,000                      | 0.88%  | 9/5/2029         | 89,766                        | 0.03%                    |
| Goldman Sachs Group, Inc.^   | 95,000                       | 4.22%  | 1/5/2029         | 89,750                        | 0.03%                    |
| American Medical Systems Europe BV   | 100,000                      | 1.88%  | 8/3/2034         | 89,724                        | 0.03%                    |
| Coca-Cola Co.  | 95,000                       | 3.45%  | 25/3/2030        | 89,693                        | 0.03%                    |
| HP, Inc.   | 100,000                      | 4.20%  | 15/4/2032        | 89,680                        | 0.03%                    |
| Cigna Group  | 95,000                       | 4.80%  | 15/8/2038        | 89,672                        | 0.03%                    |
| Broadcom, Inc.   | 115,000                      | 2.60%  | 15/2/2033        | 89,645                        | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Fifth Third Bancorp^                         | 105,000                      | 1.71%  | 1/11/2027        | 89,634                        | 0.03%                    |
| American Express Co.^                        | 95,000                       | 4.42%  | 3/8/2033         | 89,571                        | 0.03%                    |
| Citigroup, Inc.                              | 70,000                       | 8.13%  | 15/7/2039        | 89,568                        | 0.03%                    |
| AbbVie, Inc.                                 | 100,000                      | 4.40%  | 6/11/2042        | 89,530                        | 0.03%                    |
| Chubb INA Holdings, Inc.                     | 100,000                      | 0.88%  | 15/12/2029       | 89,528                        | 0.03%                    |
| Morgan Stanley^                              | 100,000                      | 1.59%  | 4/5/2027         | 89,522                        | 0.03%                    |
| Thermo Fisher Scientific Finance I BV        | 100,000                      | 0.80%  | 18/10/2030       | 89,433                        | 0.03%                    |
| Wells Fargo & Co.                            | 95,000                       | 3.00%  | 22/4/2026        | 89,418                        | 0.03%                    |
| Goldman Sachs Group, Inc.^                   | 100,000                      | 1.43%  | 9/3/2027         | 89,414                        | 0.03%                    |
| Dell International LLC/EMC Corp.             | 90,000                       | 4.90%  | 1/10/2026        | 89,376                        | 0.03%                    |
| Southwest Airlines Co.                       | 90,000                       | 5.13%  | 15/6/2027        | 89,328                        | 0.03%                    |
| Fidelity National Information Services, Inc. | 100,000                      | 1.15%  | 1/3/2026         | 89,260                        | 0.03%                    |
| General Motors Financial Co., Inc.           | 100,000                      | 0.65%  | 7/9/2028         | 89,237                        | 0.03%                    |
| American Express Co.                         | 100,000                      | 1.65%  | 4/11/2026        | 88,983                        | 0.03%                    |
| Verizon Communications, Inc.                 | 125,000                      | 2.85%  | 3/9/2041         | 88,939                        | 0.03%                    |
| Citigroup, Inc.                              | 95,000                       | 3.20%  | 21/10/2026       | 88,936                        | 0.03%                    |
| DuPont de Nemours, Inc.                      | 90,000                       | 5.42%  | 15/11/2048       | 88,928                        | 0.03%                    |
| American Tower Corp.                         | 100,000                      | 0.88%  | 21/5/2029        | 88,784                        | 0.03%                    |
| Hewlett Packard Enterprise Co.               | 90,000                       | 4.90%  | 15/10/2025       | 88,776                        | 0.03%                    |
| Boston Properties LP                         | 100,000                      | 2.75%  | 1/10/2026        | 88,565                        | 0.03%                    |
| Comcast Corp.                                | 100,000                      | 0.25%  | 14/9/2029        | 88,549                        | 0.03%                    |
| T-Mobile USA, Inc.                           | 100,000                      | 4.38%  | 15/4/2040        | 88,524                        | 0.03%                    |
| Capital One Financial Corp.                  | 95,000                       | 3.75%  | 9/3/2027         | 88,496                        | 0.03%                    |
| Merck & Co., Inc.                            | 100,000                      | 4.00%  | 7/3/2049         | 88,407                        | 0.03%                    |
| FedEx Corp.                                  | 100,000                      | 0.45%  | 4/5/2029         | 88,351                        | 0.03%                    |
| Chubb INA Holdings, Inc.                     | 100,000                      | 1.40%  | 15/6/2031        | 88,284                        | 0.03%                    |
| Bank of America Corp.^                       | 130,000                      | 2.97%  | 21/7/2052        | 88,226                        | 0.03%                    |
| Oracle Corp.                                 | 95,000                       | 3.25%  | 15/11/2027       | 88,157                        | 0.03%                    |
| GLP Capital LP/GLP Financing II, Inc.        | 90,000                       | 5.38%  | 15/4/2026        | 88,152                        | 0.03%                    |
| American Tower Corp.                         | 100,000                      | 1.45%  | 15/9/2026        | 88,079                        | 0.03%                    |
| Activision Blizzard, Inc.                    | 110,000                      | 1.35%  | 15/9/2030        | 88,034                        | 0.03%                    |
| JPMorgan Chase & Co.^                        | 100,000                      | 1.00%  | 25/7/2031        | 87,897                        | 0.03%                    |
| Fifth Third Bank NA^                         | 90,000                       | 5.85%  | 27/10/2025       | 87,847                        | 0.03%                    |
| AT&T, Inc.                                   | 90,000                       | 4.25%  | 1/3/2027         | 87,503                        | 0.03%                    |
| JPMorgan Chase & Co.^                        | 120,000                      | 3.33%  | 22/4/2052        | 87,467                        | 0.03%                    |
| Oracle Corp.                                 | 90,000                       | 5.55%  | 6/2/2053         | 87,200                        | 0.03%                    |
| Citigroup, Inc.^                             | 100,000                      | 2.98%  | 5/11/2030        | 86,837                        | 0.03%                    |
| HCA, Inc.                                    | 100,000                      | 3.63%  | 15/3/2032        | 86,827                        | 0.03%                    |
| Medtronic Global Holdings SCA                | 100,000                      | 2.25%  | 7/3/2039         | 86,652                        | 0.03%                    |
| Intel Corp.                                  | 85,000                       | 5.70%  | 10/2/2053        | 86,585                        | 0.03%                    |
| Omega Healthcare Investors, Inc.             | 90,000                       | 5.25%  | 15/1/2026        | 86,558                        | 0.03%                    |
| Athene Holding Ltd.                          | 105,000                      | 3.50%  | 15/1/2031        | 86,486                        | 0.03%                    |
| DH Europe Finance II Sarl                    | 100,000                      | 0.75%  | 18/9/2031        | 86,366                        | 0.03%                    |
| Bank of America Corp.^                       | 100,000                      | 0.69%  | 22/3/2031        | 86,235                        | 0.03%                    |
| Dell International LLC/EMC Corp.             | 85,000                       | 6.02%  | 15/6/2026        | 86,220                        | 0.03%                    |
| Roper Technologies, Inc.                     | 100,000                      | 1.40%  | 15/9/2027        | 86,214                        | 0.03%                    |
| Prudential Financial, Inc.^                  | 90,000                       | 6.00%  | 1/9/2052         | 86,087                        | 0.03%                    |
| Comcast Corp.                                | 130,000                      | 2.80%  | 15/1/2051        | 85,968                        | 0.03%                    |
| FedEx Corp.                                  | 100,000                      | 4.55%  | 1/4/2046         | 85,965                        | 0.03%                    |
| Oracle Corp.                                 | 85,000                       | 5.80%  | 10/11/2025       | 85,955                        | 0.03%                    |
| Elevance Health, Inc.                        | 95,000                       | 1.50%  | 15/3/2026        | 85,917                        | 0.03%                    |
| Intel Corp.                                  | 85,000                       | 5.20%  | 10/2/2033        | 85,792                        | 0.03%                    |
| Bank of New York Mellon Corp.                | 95,000                       | 2.05%  | 26/1/2027        | 85,577                        | 0.03%                    |
| Amgen, Inc.                                  | 100,000                      | 1.65%  | 15/8/2028        | 85,547                        | 0.03%                    |
| Digital Dutch Finco BV                       | 100,000                      | 1.50%  | 15/3/2030        | 85,535                        | 0.03%                    |
| Starbucks Corp.                              | 95,000                       | 2.00%  | 12/3/2027        | 85,376                        | 0.03%                    |
| QUALCOMM, Inc.                               | 90,000                       | 3.25%  | 20/5/2027        | 85,322                        | 0.03%                    |
| Comcast Corp.                                | 100,000                      | 1.88%  | 20/2/2036        | 85,177                        | 0.03%                    |
| PepsiCo, Inc.                                | 100,000                      | 3.63%  | 19/3/2050        | 85,092                        | 0.03%                    |
| Truist Financial Corp.^                      | 85,000                       | 5.87%  | 8/6/2034         | 85,075                        | 0.03%                    |
| JPMorgan Chase & Co.^                        | 100,000                      | 1.05%  | 4/11/2032        | 85,032                        | 0.03%                    |
| Citigroup, Inc.                              | 90,000                       | 4.13%  | 25/7/2028        | 84,801                        | 0.03%                    |
| Morgan Stanley^                              | 100,000                      | 0.50%  | 7/2/2031         | 84,790                        | 0.03%                    |
| Citigroup, Inc.^                             | 95,000                       | 1.12%  | 28/1/2027        | 84,716                        | 0.03%                    |
| Rockwell Automation, Inc.                    | 105,000                      | 1.75%  | 15/8/2031        | 84,675                        | 0.03%                    |
| Celanese US Holdings LLC                     | 100,000                      | 0.63%  | 10/9/2028        | 84,636                        | 0.03%                    |
| Citigroup, Inc.                              | 80,000                       | 6.63%  | 15/6/2032        | 84,614                        | 0.03%                    |
| T-Mobile USA, Inc.                           | 85,000                       | 5.38%  | 15/4/2027        | 84,545                        | 0.03%                    |
| JPMorgan Chase & Co.^                        | 90,000                       | 2.01%  | 13/3/2026        | 84,539                        | 0.03%                    |
| US Bancorp^                                  | 95,000                       | 2.22%  | 27/1/2028        | 84,376                        | 0.03%                    |
| Lowe's Cos, Inc.                             | 100,000                      | 2.63%  | 1/4/2031         | 84,361                        | 0.03%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Wells Fargo & Co.  | 105,000                      | 3.90%  | 1/5/2045         | 84,360                        | 0.03%                    |
| Verizon Communications, Inc.   | 100,000                      | 0.88%  | 19/3/2032        | 84,124                        | 0.03%                    |
| Procter & Gamble Co.   | 95,000                       | 3.55%  | 25/3/2040        | 84,019                        | 0.03%                    |
| International Business Machines Corp.  | 100,000                      | 0.65%  | 11/2/2032        | 83,946                        | 0.03%                    |
| AT&T, Inc.   | 130,000                      | 4.60%  | 19/9/2028        | 83,745                        | 0.03%                    |
| Discover Financial Services  | 90,000                       | 4.10%  | 9/2/2027         | 83,706                        | 0.03%                    |
| Sysco Corp.  | 80,000                       | 5.95%  | 1/4/2030         | 83,685                        | 0.03%                    |
| Verizon Communications, Inc.   | 100,000                      | 0.75%  | 22/3/2032        | 83,480                        | 0.03%                    |
| Xylem, Inc.  | 95,000                       | 1.95%  | 30/1/2028        | 83,380                        | 0.03%                    |
| Bank of New York Mellon Corp.^   | 85,000                       | 4.41%  | 24/7/2026        | 83,189                        | 0.03%                    |
| Viatis, Inc.   | 120,000                      | 3.85%  | 22/6/2040        | 83,093                        | 0.03%                    |
| Amazon.com, Inc.   | 125,000                      | 2.50%  | 3/6/2050         | 83,004                        | 0.03%                    |
| Stryker Corp.  | 90,000                       | 1.15%  | 15/6/2025        | 82,959                        | 0.03%                    |
| Discovery Communications LLC   | 125,000                      | 4.00%  | 15/9/2055        | 82,843                        | 0.03%                    |
| Aflac, Inc.  | 90,000                       | 3.60%  | 1/4/2030         | 82,812                        | 0.03%                    |
| Verizon Communications, Inc.   | 105,000                      | 1.50%  | 18/9/2030        | 82,782                        | 0.03%                    |
| Discover Bank  | 90,000                       | 3.45%  | 27/7/2026        | 82,757                        | 0.03%                    |
| Intel Corp.  | 85,000                       | 3.70%  | 29/7/2025        | 82,581                        | 0.03%                    |
| US Bancorp   | 85,000                       | 3.60%  | 11/9/2024        | 82,550                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 130,000                      | 3.70%  | 1/4/2051         | 82,500                        | 0.03%                    |
| John Deere Capital Corp.   | 100,000                      | 2.00%  | 17/6/2031        | 82,346                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 95,000                       | 4.26%  | 22/2/2048        | 82,304                        | 0.03%                    |
| Mondelez International, Inc.   | 100,000                      | 0.75%  | 17/3/2033        | 82,197                        | 0.03%                    |
| Wells Fargo & Co.^   | 95,000                       | 2.88%  | 30/10/2030       | 82,112                        | 0.03%                    |
| Stellantis NV  | 100,000                      | 1.25%  | 20/6/2033        | 82,031                        | 0.03%                    |
| Wyeth LLC  | 75,000                       | 5.95%  | 1/4/2037         | 81,934                        | 0.03%                    |
| Gilead Sciences, Inc.  | 85,000                       | 3.65%  | 1/3/2026         | 81,822                        | 0.03%                    |
| Comcast Corp.  | 100,000                      | 1.95%  | 15/1/2031        | 81,759                        | 0.03%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA<br>Finance, Inc.                         | 85,000                       | 5.50%  | 15/1/2030        | 81,469                        | 0.03%                    |
| Wells Fargo Bank NA  | 75,000                       | 6.60%  | 15/1/2038        | 81,402                        | 0.03%                    |
| Vulcan Materials Co.   | 90,000                       | 3.50%  | 1/6/2030         | 81,339                        | 0.03%                    |
| Amgen, Inc.  | 90,000                       | 3.00%  | 22/2/2029        | 81,287                        | 0.03%                    |
| Quest Diagnostics, Inc.  | 85,000                       | 3.45%  | 1/6/2026         | 81,106                        | 0.03%                    |
| Jabil, Inc.  | 85,000                       | 4.25%  | 15/5/2027        | 81,041                        | 0.03%                    |
| Merck & Co., Inc.  | 90,000                       | 3.90%  | 7/3/2039         | 80,889                        | 0.03%                    |
| GLP Capital LP/GLP Financing II, Inc.  | 100,000                      | 3.25%  | 15/1/2032        | 80,834                        | 0.03%                    |
| Healthcare Realty Holdings LP  | 95,000                       | 3.10%  | 15/2/2030        | 80,800                        | 0.03%                    |
| Morgan Stanley   | 85,000                       | 3.63%  | 20/1/2027        | 80,745                        | 0.03%                    |
| T-Mobile USA, Inc.   | 115,000                      | 3.60%  | 15/11/2060       | 80,729                        | 0.03%                    |
| AT&T, Inc.   | 95,000                       | 4.30%  | 15/12/2042       | 80,667                        | 0.03%                    |
| Lowe's Cos, Inc.   | 100,000                      | 4.45%  | 1/4/2062         | 80,548                        | 0.03%                    |
| American Tower Corp.   | 100,000                      | 1.25%  | 21/5/2033        | 80,428                        | 0.03%                    |
| PNC Financial Services Group, Inc.   | 95,000                       | 2.55%  | 22/1/2030        | 80,209                        | 0.03%                    |
| Verizon Communications, Inc.   | 110,000                      | 3.70%  | 22/3/2061        | 80,005                        | 0.03%                    |
| NIKE, Inc.   | 85,000                       | 2.75%  | 27/3/2027        | 79,907                        | 0.03%                    |
| Amgen, Inc.  | 90,000                       | 4.56%  | 15/6/2048        | 79,864                        | 0.03%                    |
| Wells Fargo & Co.^   | 85,000                       | 3.20%  | 17/6/2027        | 79,852                        | 0.03%                    |
| Morgan Stanley^  | 90,000                       | 1.51%  | 20/7/2027        | 79,749                        | 0.03%                    |
| Intel Corp.  | 80,000                       | 4.88%  | 10/2/2028        | 79,715                        | 0.03%                    |
| Charles Schwab Corp.   | 90,000                       | 0.90%  | 11/3/2026        | 79,516                        | 0.03%                    |
| Chubb INA Holdings, Inc.   | 100,000                      | 1.38%  | 15/9/2030        | 79,402                        | 0.03%                    |
| American Express Co.   | 85,000                       | 3.30%  | 3/5/2027         | 79,386                        | 0.03%                    |
| HCA, Inc.  | 80,000                       | 5.38%  | 1/2/2025         | 79,313                        | 0.03%                    |
| International Business Machines Corp.  | 85,000                       | 4.90%  | 27/7/2052        | 79,278                        | 0.03%                    |
| Church & Dwight Co., Inc.  | 75,000                       | 5.60%  | 15/11/2032       | 79,226                        | 0.03%                    |
| Cigna Group  | 85,000                       | 4.90%  | 15/12/2048       | 79,057                        | 0.03%                    |
| Adobe, Inc.  | 90,000                       | 2.30%  | 1/2/2030         | 78,963                        | 0.03%                    |
| McDonald's Corp.   | 100,000                      | 3.63%  | 1/9/2049         | 78,905                        | 0.03%                    |
| Marsh & McLennan Cos, Inc.   | 75,000                       | 5.75%  | 1/11/2032        | 78,850                        | 0.03%                    |
| Verizon Communications, Inc.   | 100,000                      | 1.75%  | 20/1/2031        | 78,844                        | 0.03%                    |
| UnitedHealth Group, Inc.   | 90,000                       | 4.25%  | 15/4/2047        | 78,817                        | 0.03%                    |
| VMware, Inc.   | 80,000                       | 4.50%  | 15/5/2025        | 78,313                        | 0.03%                    |
| Cigna Group  | 85,000                       | 4.80%  | 15/7/2046        | 77,999                        | 0.03%                    |
| UnitedHealth Group, Inc.   | 75,000                       | 5.35%  | 15/2/2033        | 77,921                        | 0.03%                    |
| General Mills, Inc.  | 95,000                       | 2.25%  | 14/10/2031       | 77,877                        | 0.03%                    |
| Morgan Stanley^  | 100,000                      | 1.79%  | 13/2/2032        | 77,584                        | 0.03%                    |
| CVS Health Corp.   | 90,000                       | 1.30%  | 21/8/2027        | 77,542                        | 0.03%                    |
| Cisco Systems, Inc.  | 70,000                       | 5.90%  | 15/2/2039        | 77,465                        | 0.03%                    |
| Thermo Fisher Scientific, Inc.   | 95,000                       | 2.00%  | 15/10/2031       | 77,396                        | 0.03%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CVS Health Corp.   | 75,000                       | 6.00%  | 1/6/2063         | 77,094                        | 0.03%                    |
| AT&T, Inc.   | 100,000                      | 1.80%  | 14/9/2039        | 76,962                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 80,000                       | 4.49%  | 24/3/2031        | 76,845                        | 0.03%                    |
| General Motors Co.   | 90,000                       | 5.20%  | 1/4/2045         | 76,740                        | 0.03%                    |
| PNC Financial Services Group, Inc.^  | 80,000                       | 5.07%  | 24/1/2034        | 76,709                        | 0.03%                    |
| Campbell Soup Co.  | 80,000                       | 4.15%  | 15/3/2028        | 76,673                        | 0.03%                    |
| Morgan Stanley^  | 85,000                       | 3.62%  | 1/4/2031         | 76,647                        | 0.03%                    |
| Walt Disney Co.  | 80,000                       | 4.70%  | 23/3/2050        | 76,486                        | 0.03%                    |
| Wells Fargo & Co.^   | 80,000                       | 2.41%  | 30/10/2025       | 76,223                        | 0.03%                    |
| Intel Corp.  | 75,000                       | 5.63%  | 10/2/2043        | 76,219                        | 0.03%                    |
| Bank of America Corp.^   | 100,000                      | 3.31%  | 22/4/2042        | 76,210                        | 0.03%                    |
| Sysco Corp.  | 110,000                      | 3.15%  | 14/12/2051       | 76,153                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 80,000                       | 4.20%  | 23/7/2029        | 76,045                        | 0.03%                    |
| DH Europe Finance II Sarl  | 100,000                      | 1.35%  | 18/9/2039        | 76,039                        | 0.03%                    |
| AT&T, Inc.   | 90,000                       | 2.75%  | 1/6/2031         | 75,956                        | 0.03%                    |
| Morgan Stanley^  | 100,000                      | 3.22%  | 22/4/2042        | 75,901                        | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.   | 75,000                       | 5.34%  | 19/5/2063        | 75,901                        | 0.03%                    |
| American Express Co.   | 80,000                       | 3.13%  | 20/5/2026        | 75,763                        | 0.03%                    |
| American Tower Corp.   | 90,000                       | 1.50%  | 31/1/2028        | 75,614                        | 0.03%                    |
| Gilead Sciences, Inc.  | 80,000                       | 4.75%  | 1/3/2046         | 75,372                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 80,000                       | 6.48%  | 23/10/2045       | 75,326                        | 0.03%                    |
| Nasdaq, Inc.   | 75,000                       | 5.55%  | 15/2/2034        | 75,297                        | 0.03%                    |
| HCA, Inc.  | 75,000                       | 5.63%  | 1/9/2028         | 75,161                        | 0.03%                    |
| AT&T, Inc.   | 75,000                       | 5.54%  | 20/2/2026        | 75,016                        | 0.03%                    |
| Citigroup, Inc.^   | 80,000                       | 1.28%  | 3/11/2025        | 74,950                        | 0.03%                    |
| Citigroup, Inc.  | 61,000                       | 5.15%  | 21/5/2026        | 74,944                        | 0.03%                    |
| Illinois Tool Works, Inc.  | 80,000                       | 2.65%  | 15/11/2026       | 74,938                        | 0.03%                    |
| General Motors Financial Co., Inc.   | 75,000                       | 5.80%  | 23/6/2028        | 74,736                        | 0.03%                    |
| Verizon Communications, Inc.   | 100,000                      | 3.55%  | 22/3/2051        | 74,678                        | 0.03%                    |
| Verizon Communications, Inc.   | 100,000                      | 1.50%  | 19/9/2039        | 74,599                        | 0.03%                    |
| Realty Income Corp.  | 85,000                       | 3.10%  | 15/12/2029       | 74,494                        | 0.03%                    |
| UnitedHealth Group, Inc.   | 75,000                       | 5.05%  | 15/4/2053        | 74,455                        | 0.03%                    |
| Apple, Inc.  | 100,000                      | 2.95%  | 11/9/2049        | 74,423                        | 0.03%                    |
| General Motors Financial Co., Inc.   | 75,000                       | 5.85%  | 6/4/2030         | 74,348                        | 0.03%                    |
| NIKE, Inc.   | 85,000                       | 3.88%  | 1/11/2045        | 74,341                        | 0.03%                    |
| Starbucks Corp.  | 75,000                       | 4.75%  | 15/2/2026        | 74,263                        | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.   | 75,000                       | 4.65%  | 19/5/2030        | 74,119                        | 0.03%                    |
| Microsoft Corp.  | 75,000                       | 4.45%  | 3/11/2045        | 73,946                        | 0.03%                    |
| Broadcom, Inc.   | 90,000                       | 3.47%  | 15/4/2034        | 73,766                        | 0.03%                    |
| Elevance Health, Inc.  | 75,000                       | 4.90%  | 8/2/2026         | 73,752                        | 0.03%                    |
| Oracle Corp.   | 80,000                       | 2.80%  | 1/4/2027         | 73,604                        | 0.03%                    |
| Dollar General Corp.   | 75,000                       | 4.25%  | 20/9/2024        | 73,593                        | 0.03%                    |
| Cigna Group  | 75,000                       | 4.50%  | 25/2/2026        | 73,470                        | 0.03%                    |
| Walt Disney Co.  | 75,000                       | 3.70%  | 15/9/2024        | 73,424                        | 0.03%                    |
| Wells Fargo & Co.^   | 100,000                      | 3.07%  | 30/4/2041        | 73,373                        | 0.03%                    |
| Prologis LP  | 75,000                       | 4.63%  | 15/1/2033        | 73,270                        | 0.03%                    |
| Boston Properties LP   | 90,000                       | 3.25%  | 30/1/2031        | 73,248                        | 0.03%                    |
| Crown Castle, Inc.   | 80,000                       | 1.35%  | 15/7/2025        | 73,247                        | 0.03%                    |
| Verizon Communications, Inc.   | 115,000                      | 2.99%  | 30/10/2056       | 73,076                        | 0.03%                    |
| T-Mobile USA, Inc.   | 85,000                       | 4.50%  | 15/4/2050        | 73,030                        | 0.03%                    |
| Elevance Health, Inc.  | 75,000                       | 4.75%  | 15/2/2033        | 72,921                        | 0.03%                    |
| Target Corp.   | 75,000                       | 4.40%  | 15/1/2033        | 72,906                        | 0.03%                    |
| Santander Holdings USA, Inc.   | 75,000                       | 4.50%  | 17/7/2025        | 72,848                        | 0.03%                    |
| United Parcel Service, Inc.  | 65,000                       | 6.20%  | 15/1/2038        | 72,759                        | 0.03%                    |
| International Business Machines Corp.  | 100,000                      | 1.20%  | 11/2/2040        | 72,742                        | 0.03%                    |
| Aptiv plc/Aptiv Corp.  | 85,000                       | 3.25%  | 1/3/2032         | 72,727                        | 0.03%                    |
| Avnet, Inc.  | 75,000                       | 4.63%  | 15/4/2026        | 72,671                        | 0.03%                    |
| CVS Health Corp.   | 70,000                       | 6.25%  | 1/6/2027         | 72,609                        | 0.03%                    |
| CVS Health Corp.   | 75,000                       | 2.63%  | 15/8/2024        | 72,541                        | 0.03%                    |
| Bristol-Myers Squibb Co.   | 80,000                       | 4.35%  | 15/11/2047       | 72,532                        | 0.03%                    |
| International Business Machines Corp.  | 85,000                       | 4.25%  | 15/5/2049        | 72,442                        | 0.03%                    |
| Oracle Corp.   | 85,000                       | 2.88%  | 25/3/2031        | 72,442                        | 0.03%                    |
| Microsoft Corp.  | 108,000                      | 2.68%  | 1/6/2060         | 72,336                        | 0.03%                    |
| Synchrony Financial  | 75,000                       | 4.25%  | 15/8/2024        | 72,223                        | 0.03%                    |
| Morgan Stanley^  | 75,000                       | 4.89%  | 20/7/2033        | 72,139                        | 0.03%                    |
| Morgan Stanley^  | 75,000                       | 4.21%  | 20/4/2028        | 72,063                        | 0.03%                    |
| Truist Financial Corp.^  | 75,000                       | 4.26%  | 28/7/2026        | 72,054                        | 0.03%                    |
| United Parcel Service, Inc.  | 80,000                       | 4.25%  | 15/3/2049        | 72,023                        | 0.03%                    |
| Fidelity National Information Services, Inc.                                     | 90,000                       | 2.25%  | 1/3/2031         | 71,990                        | 0.03%                    |
| International Business Machines Corp.  | 75,000                       | 4.40%  | 27/7/2032        | 71,938                        | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley^  | 95,000                       | 2.48%  | 16/9/2036        | 71,906                        | 0.03%                    |
| Healthpeak OP LLC  | 80,000                       | 3.50%  | 15/7/2029        | 71,733                        | 0.03%                    |
| Verisk Analytics, Inc.   | 75,000                       | 4.13%  | 15/3/2029        | 71,595                        | 0.03%                    |
| Coca-Cola Co.  | 100,000                      | 1.00%  | 9/3/2041         | 71,582                        | 0.03%                    |
| Travelers Cos, Inc.  | 85,000                       | 4.00%  | 30/5/2047        | 71,511                        | 0.03%                    |
| Bank of America Corp.  | 60,000                       | 7.75%  | 14/5/2038        | 71,462                        | 0.03%                    |
| VMware, Inc.   | 85,000                       | 1.80%  | 15/8/2028        | 71,395                        | 0.03%                    |
| T-Mobile USA, Inc.   | 70,000                       | 5.65%  | 15/1/2053        | 71,063                        | 0.03%                    |
| Target Corp.   | 75,000                       | 2.50%  | 15/4/2026        | 70,974                        | 0.03%                    |
| Sherwin-Williams Co.   | 75,000                       | 3.45%  | 1/6/2027         | 70,740                        | 0.03%                    |
| Trane Technologies Luxembourg Finance SA   | 75,000                       | 3.80%  | 21/3/2029        | 70,655                        | 0.03%                    |
| Air Lease Corp.  | 75,000                       | 2.30%  | 1/2/2025         | 70,622                        | 0.03%                    |
| Marsh & McLennan Cos, Inc.   | 75,000                       | 4.90%  | 15/3/2049        | 70,607                        | 0.03%                    |
| Pfizer, Inc.   | 75,000                       | 3.45%  | 15/3/2029        | 70,598                        | 0.03%                    |
| Aon Corp./Aon Global Holdings plc  | 70,000                       | 5.35%  | 28/2/2033        | 70,576                        | 0.03%                    |
| Oracle Corp.   | 80,000                       | 2.30%  | 25/3/2028        | 70,576                        | 0.03%                    |
| Simon Property Group LP  | 105,000                      | 3.25%  | 13/9/2049        | 70,500                        | 0.03%                    |
| Digital Realty Trust LP  | 75,000                       | 4.45%  | 15/7/2028        | 70,445                        | 0.03%                    |
| US Bancorp^  | 70,000                       | 5.84%  | 12/6/2034        | 70,440                        | 0.03%                    |
| JPMorgan Chase & Co.   | 75,000                       | 3.63%  | 1/12/2027        | 70,389                        | 0.03%                    |
| Citigroup, Inc.  | 50,000                       | 6.80%  | 25/6/2038        | 70,311                        | 0.03%                    |
| JPMorgan Chase & Co.^  | 75,000                       | 1.56%  | 10/12/2025       | 70,238                        | 0.03%                    |
| Ventas Realty LP   | 75,000                       | 3.85%  | 1/4/2027         | 70,193                        | 0.03%                    |
| Marriott International, Inc.   | 70,000                       | 5.75%  | 1/5/2025         | 70,185                        | 0.03%                    |
| US Bancorp^  | 70,000                       | 5.78%  | 12/6/2029        | 69,972                        | 0.03%                    |
| MetLife, Inc.  | 70,000                       | 6.40%  | 15/12/2036       | 69,958                        | 0.03%                    |
| United Parcel Service, Inc.  | 75,000                       | 2.40%  | 15/11/2026       | 69,912                        | 0.03%                    |
| Wells Fargo & Co.^   | 75,000                       | 3.58%  | 22/5/2028        | 69,886                        | 0.03%                    |
| Stryker Corp.  | 75,000                       | 4.63%  | 15/3/2046        | 69,796                        | 0.03%                    |
| Dell International LLC/EMC Corp.   | 60,000                       | 8.10%  | 15/7/2036        | 69,699                        | 0.03%                    |
| Newmont Corp.  | 75,000                       | 4.88%  | 15/3/2042        | 69,690                        | 0.03%                    |
| NIKE, Inc.   | 75,000                       | 2.38%  | 1/11/2026        | 69,689                        | 0.03%                    |
| Oracle Corp.   | 90,000                       | 3.60%  | 1/4/2040         | 69,641                        | 0.03%                    |
| Apple, Inc.  | 100,000                      | 2.70%  | 5/8/2051         | 69,625                        | 0.03%                    |
| US Bancorp^  | 95,000                       | 2.49%  | 3/11/2036        | 69,557                        | 0.03%                    |
| Martin Marietta Materials, Inc.  | 85,000                       | 2.40%  | 15/7/2031        | 69,424                        | 0.03%                    |
| AutoZone, Inc.   | 75,000                       | 3.75%  | 18/4/2029        | 69,326                        | 0.03%                    |
| American Homes 4 Rent LP   | 80,000                       | 3.63%  | 15/4/2032        | 69,305                        | 0.03%                    |
| Mondelez International, Inc.   | 75,000                       | 2.63%  | 17/3/2027        | 69,255                        | 0.03%                    |
| Principal Financial Group, Inc.  | 85,000                       | 2.13%  | 15/6/2030        | 69,054                        | 0.03%                    |
| Baxter International, Inc.   | 85,000                       | 2.54%  | 1/2/2032         | 68,856                        | 0.03%                    |
| Broadcom, Inc.   | 75,000                       | 4.30%  | 15/11/2032       | 68,720                        | 0.03%                    |
| Bank of America Corp.^   | 75,000                       | 1.32%  | 19/6/2026        | 68,716                        | 0.03%                    |
| Owens Corning  | 75,000                       | 3.88%  | 1/6/2030         | 68,625                        | 0.03%                    |
| Citigroup, Inc.  | 80,000                       | 4.75%  | 18/5/2046        | 68,544                        | 0.03%                    |
| JM Smucker Co.   | 75,000                       | 4.25%  | 15/3/2035        | 68,307                        | 0.03%                    |
| Walt Disney Co.  | 85,000                       | 3.80%  | 13/5/2060        | 68,303                        | 0.03%                    |
| Booking Holdings, Inc.   | 70,000                       | 4.63%  | 13/4/2030        | 68,265                        | 0.03%                    |
| Tyson Foods, Inc.  | 75,000                       | 5.10%  | 28/9/2048        | 68,265                        | 0.03%                    |
| UnitedHealth Group, Inc.   | 75,000                       | 4.25%  | 15/3/2043        | 68,246                        | 0.03%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 80,000                       | 5.38%  | 1/4/2038         | 68,055                        | 0.03%                    |
| Bank of America Corp.^   | 85,000                       | 2.30%  | 21/7/2032        | 67,950                        | 0.03%                    |
| QUALCOMM, Inc.   | 75,000                       | 4.30%  | 20/5/2047        | 67,906                        | 0.03%                    |
| Sysco Corp.  | 70,000                       | 3.75%  | 1/10/2025        | 67,689                        | 0.02%                    |
| Comcast Corp.  | 85,000                       | 3.25%  | 1/11/2039        | 67,437                        | 0.02%                    |
| Ally Financial, Inc.   | 65,000                       | 8.00%  | 1/11/2031        | 67,370                        | 0.02%                    |
| Kimberly-Clark Corp.   | 70,000                       | 3.05%  | 15/8/2025        | 67,314                        | 0.02%                    |
| American International Group, Inc.   | 70,000                       | 3.90%  | 1/4/2026         | 67,282                        | 0.02%                    |
| American Tower Corp.   | 75,000                       | 1.60%  | 15/4/2026        | 67,265                        | 0.02%                    |
| PepsiCo, Inc.  | 60,000                       | 7.00%  | 1/3/2029         | 67,129                        | 0.02%                    |
| Alexandria Real Estate Equities, Inc.  | 70,000                       | 3.45%  | 30/4/2025        | 67,070                        | 0.02%                    |
| UnitedHealth Group, Inc.   | 80,000                       | 3.50%  | 15/8/2039        | 67,068                        | 0.02%                    |
| Keurig Dr Pepper, Inc.   | 70,000                       | 3.40%  | 15/11/2025       | 67,047                        | 0.02%                    |
| AT&T, Inc.   | 50,000                       | 7.00%  | 30/4/2040        | 67,009                        | 0.02%                    |
| Equinix, Inc.  | 70,000                       | 2.63%  | 18/11/2024       | 66,940                        | 0.02%                    |
| Wells Fargo & Co.^   | 75,000                       | 2.39%  | 2/6/2028         | 66,885                        | 0.02%                    |
| Goldman Sachs Group, Inc.^   | 75,000                       | 1.95%  | 21/10/2027       | 66,660                        | 0.02%                    |
| Citigroup, Inc.^   | 75,000                       | 1.46%  | 9/6/2027         | 66,593                        | 0.02%                    |
| Crown Castle, Inc.   | 95,000                       | 2.90%  | 1/4/2041         | 66,548                        | 0.02%                    |
| Citigroup, Inc.  | 75,000                       | 4.65%  | 30/7/2045        | 66,493                        | 0.02%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| T-Mobile USA, Inc.   | 80,000                       | 2.55%  | 15/2/2031        | 66,493                        | 0.02%                    |
| Capital One Financial Corp.^   | 70,000                       | 4.93%  | 10/5/2028        | 66,397                        | 0.02%                    |
| Medtronic Global Holdings SCA  | 100,000                      | 1.63%  | 15/10/2050       | 66,313                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.   | 75,000                       | 2.60%  | 1/10/2029        | 66,236                        | 0.02%                    |
| Bank of America Corp.^   | 75,000                       | 3.19%  | 23/7/2030        | 66,196                        | 0.02%                    |
| McDonald's Corp.   | 60,000                       | 6.30%  | 1/3/2038         | 66,193                        | 0.02%                    |
| Apple, Inc.  | 75,000                       | 3.95%  | 8/8/2052         | 66,068                        | 0.02%                    |
| Prudential Financial, Inc.   | 60,000                       | 6.63%  | 21/6/2040        | 65,967                        | 0.02%                    |
| Citigroup, Inc.^   | 70,000                       | 4.08%  | 23/4/2029        | 65,938                        | 0.02%                    |
| Verizon Communications, Inc.   | 75,000                       | 2.10%  | 22/3/2028        | 65,896                        | 0.02%                    |
| Eli Lilly & Co.  | 70,000                       | 3.38%  | 15/3/2029        | 65,872                        | 0.02%                    |
| Comcast Corp.  | 80,000                       | 3.20%  | 15/7/2036        | 65,738                        | 0.02%                    |
| Bank of America Corp.^   | 70,000                       | 1.53%  | 6/12/2025        | 65,525                        | 0.02%                    |
| Packaging Corp. of America   | 75,000                       | 3.00%  | 15/12/2029       | 65,458                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 80,000                       | 3.96%  | 15/11/2048       | 65,445                        | 0.02%                    |
| Ventas Realty LP   | 70,000                       | 4.40%  | 15/1/2029        | 65,369                        | 0.02%                    |
| Lowe's Cos, Inc.   | 80,000                       | 4.25%  | 1/4/2052         | 65,277                        | 0.02%                    |
| Amazon.com, Inc.   | 75,000                       | 3.95%  | 13/4/2052        | 65,218                        | 0.02%                    |
| Goldman Sachs Group, Inc.  | 70,000                       | 5.15%  | 22/5/2045        | 65,218                        | 0.02%                    |
| Global Payments, Inc.  | 75,000                       | 3.20%  | 15/8/2029        | 65,196                        | 0.02%                    |
| Comcast Corp.  | 75,000                       | 3.90%  | 1/3/2038         | 65,157                        | 0.02%                    |
| FedEx Corp.  | 70,000                       | 5.10%  | 15/1/2044        | 65,150                        | 0.02%                    |
| McDonald's Corp.   | 70,000                       | 3.60%  | 1/7/2030         | 65,131                        | 0.02%                    |
| US Bancorp   | 85,000                       | 1.38%  | 22/7/2030        | 65,059                        | 0.02%                    |
| Whirlpool Corp.  | 80,000                       | 2.40%  | 15/5/2031        | 64,973                        | 0.02%                    |
| Apple, Inc.  | 75,000                       | 1.20%  | 8/2/2028         | 64,927                        | 0.02%                    |
| Home Depot, Inc.   | 70,000                       | 4.50%  | 6/12/2048        | 64,910                        | 0.02%                    |
| Bank of America Corp.^   | 70,000                       | 3.97%  | 7/2/2030         | 64,889                        | 0.02%                    |
| Marriott International, Inc.   | 75,000                       | 3.50%  | 15/10/2032       | 64,765                        | 0.02%                    |
| American Tower Corp.   | 90,000                       | 3.70%  | 15/10/2049       | 64,627                        | 0.02%                    |
| Marriott International, Inc.   | 65,000                       | 5.00%  | 15/10/2027       | 64,525                        | 0.02%                    |
| Citigroup, Inc.^   | 75,000                       | 4.28%  | 24/4/2048        | 64,435                        | 0.02%                    |
| McDonald's Corp.   | 50,000                       | 5.88%  | 23/4/2032        | 64,308                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 80,000                       | 5.50%  | 1/4/2063         | 64,201                        | 0.02%                    |
| Intel Corp.  | 90,000                       | 2.80%  | 12/8/2041        | 64,177                        | 0.02%                    |
| AbbVie, Inc.   | 70,000                       | 4.75%  | 15/3/2045        | 64,108                        | 0.02%                    |
| Oracle Corp.   | 60,000                       | 6.50%  | 15/4/2038        | 64,063                        | 0.02%                    |
| Bank of America Corp.^   | 75,000                       | 3.85%  | 8/3/2037         | 64,058                        | 0.02%                    |
| General Motors Financial Co., Inc.   | 65,000                       | 5.25%  | 1/3/2026         | 63,988                        | 0.02%                    |
| Paramount Global   | 75,000                       | 5.85%  | 1/9/2043         | 63,967                        | 0.02%                    |
| American Tower Corp.   | 70,000                       | 2.75%  | 15/1/2027        | 63,728                        | 0.02%                    |
| Cisco Systems, Inc.  | 60,000                       | 5.50%  | 15/1/2040        | 63,717                        | 0.02%                    |
| Morgan Stanley^  | 75,000                       | 3.97%  | 22/7/2038        | 63,622                        | 0.02%                    |
| AvalonBay Communities, Inc.  | 75,000                       | 1.90%  | 1/12/2028        | 63,584                        | 0.02%                    |
| Wells Fargo & Co.^   | 65,000                       | 4.54%  | 15/8/2026        | 63,544                        | 0.02%                    |
| Goldman Sachs Group, Inc.^   | 75,000                       | 4.02%  | 31/10/2038       | 63,487                        | 0.02%                    |
| Crown Castle, Inc.   | 80,000                       | 4.15%  | 1/7/2050         | 63,464                        | 0.02%                    |
| Johnson & Johnson  | 90,000                       | 2.10%  | 1/9/2040         | 63,422                        | 0.02%                    |
| Chubb INA Holdings, Inc.   | 70,000                       | 4.35%  | 3/11/2045        | 63,379                        | 0.02%                    |
| Walgreens Boots Alliance, Inc.   | 65,000                       | 3.80%  | 18/11/2024       | 63,347                        | 0.02%                    |
| AbbVie, Inc.   | 65,000                       | 3.80%  | 15/3/2025        | 63,219                        | 0.02%                    |
| Goldman Sachs Group, Inc.  | 50,000                       | 6.88%  | 18/1/2038        | 63,219                        | 0.02%                    |
| Dollar General Corp.   | 65,000                       | 5.00%  | 1/11/2032        | 63,197                        | 0.02%                    |
| Visa, Inc.   | 80,000                       | 1.10%  | 15/2/2031        | 63,192                        | 0.02%                    |
| Medtronic, Inc.  | 65,000                       | 4.63%  | 15/3/2045        | 63,159                        | 0.02%                    |
| JPMorgan Chase & Co.   | 65,000                       | 4.25%  | 1/10/2027        | 62,953                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 90,000                       | 3.11%  | 22/4/2051        | 62,947                        | 0.02%                    |
| Northern Trust Corp.   | 65,000                       | 4.00%  | 10/5/2027        | 62,839                        | 0.02%                    |
| John Deere Capital Corp.   | 70,000                       | 2.80%  | 18/7/2029        | 62,787                        | 0.02%                    |
| Waste Management, Inc.   | 65,000                       | 3.13%  | 1/3/2025         | 62,691                        | 0.02%                    |
| Morgan Stanley^  | 65,000                       | 2.72%  | 22/7/2025        | 62,680                        | 0.02%                    |
| AT&T, Inc.   | 90,000                       | 3.50%  | 1/2/2061         | 62,491                        | 0.02%                    |
| Morgan Stanley^  | 60,000                       | 5.60%  | 24/3/2051        | 62,468                        | 0.02%                    |
| Hewlett Packard Enterprise Co.   | 60,000                       | 6.35%  | 15/10/2045       | 62,467                        | 0.02%                    |
| Home Depot, Inc.   | 65,000                       | 2.70%  | 15/4/2025        | 62,393                        | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA<br>Finance, Inc.                         | 65,000                       | 5.13%  | 1/2/2028         | 62,364                        | 0.02%                    |
| UnitedHealth Group, Inc.   | 65,000                       | 3.45%  | 15/1/2027        | 62,344                        | 0.02%                    |
| Zoetis, Inc.   | 70,000                       | 4.45%  | 20/8/2048        | 62,315                        | 0.02%                    |
| Wells Fargo & Co.^   | 65,000                       | 4.90%  | 25/7/2033        | 62,308                        | 0.02%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CME Group, Inc.                       | 65,000                       | 3.75%  | 15/6/2028        | 62,213                        | 0.02%                    |
| Apple, Inc.                           | 90,000                       | 2.65%  | 8/2/2051         | 62,147                        | 0.02%                    |
| Home Depot, Inc.                      | 100,000                      | 2.38%  | 15/3/2051        | 62,070                        | 0.02%                    |
| Mastercard, Inc.                      | 75,000                       | 2.00%  | 18/11/2031       | 62,066                        | 0.02%                    |
| Meta Platforms, Inc.                  | 60,000                       | 5.75%  | 15/5/2063        | 62,034                        | 0.02%                    |
| Citigroup, Inc.^                      | 70,000                       | 3.79%  | 17/3/2033        | 61,820                        | 0.02%                    |
| Discovery Communications LLC          | 75,000                       | 5.20%  | 20/9/2047        | 61,811                        | 0.02%                    |
| Keurig Dr Pepper, Inc.                | 70,000                       | 4.50%  | 15/4/2052        | 61,669                        | 0.02%                    |
| Athene Global Funding                 | 100,000                      | 4.76%  | 21/4/2027        | 61,582                        | 0.02%                    |
| Alexandria Real Estate Equities, Inc. | 90,000                       | 3.55%  | 15/3/2052        | 61,557                        | 0.02%                    |
| IDEX Corp.                            | 70,000                       | 3.00%  | 1/5/2030         | 61,513                        | 0.02%                    |
| Goldman Sachs Group, Inc.^            | 75,000                       | 2.62%  | 22/4/2032        | 61,482                        | 0.02%                    |
| United Parcel Service, Inc.           | 65,000                       | 3.40%  | 15/3/2029        | 61,406                        | 0.02%                    |
| JPMorgan Chase & Co.^                 | 75,000                       | 2.55%  | 8/11/2032        | 61,379                        | 0.02%                    |
| Prologis Euro Finance LLC             | 100,000                      | 1.00%  | 16/2/2041        | 61,181                        | 0.02%                    |
| Santander Holdings USA, Inc.          | 65,000                       | 4.40%  | 13/7/2027        | 61,160                        | 0.02%                    |
| Global Payments, Inc.                 | 65,000                       | 1.50%  | 15/11/2024       | 61,094                        | 0.02%                    |
| NIKE, Inc.                            | 75,000                       | 3.38%  | 27/3/2050        | 60,748                        | 0.02%                    |
| Comcast Corp.                         | 65,000                       | 4.20%  | 15/8/2034        | 60,594                        | 0.02%                    |
| Time Warner Cable Enterprises LLC     | 55,000                       | 8.38%  | 15/7/2033        | 60,577                        | 0.02%                    |
| AbbVie, Inc.                          | 65,000                       | 4.85%  | 15/6/2044        | 60,550                        | 0.02%                    |
| AutoZone, Inc.                        | 65,000                       | 4.00%  | 15/4/2030        | 60,398                        | 0.02%                    |
| Microsoft Corp.¹                      | 55,000                       | 5.30%  | 8/2/2041         | 60,320                        | 0.02%                    |
| Workday, Inc.                         | 65,000                       | 3.70%  | 1/4/2029         | 60,307                        | 0.02%                    |
| Elevance Health, Inc.                 | 55,000                       | 6.10%  | 15/10/2052       | 60,263                        | 0.02%                    |
| AvalonBay Communities, Inc.           | 65,000                       | 2.90%  | 15/10/2026       | 60,103                        | 0.02%                    |
| NVIDIA Corp.                          | 70,000                       | 3.50%  | 1/4/2040         | 59,947                        | 0.02%                    |
| Meta Platforms, Inc.                  | 60,000                       | 4.95%  | 15/5/2033        | 59,914                        | 0.02%                    |
| Centene Corp.                         | 75,000                       | 2.50%  | 1/3/2031         | 59,804                        | 0.02%                    |
| UnitedHealth Group, Inc.              | 60,000                       | 5.00%  | 15/10/2024       | 59,799                        | 0.02%                    |
| Wells Fargo & Co.                     | 85,000                       | 2.98%  | 19/5/2026        | 59,778                        | 0.02%                    |
| PNC Financial Services Group, Inc.^   | 60,000                       | 5.58%  | 12/6/2029        | 59,732                        | 0.02%                    |
| Goldman Sachs Group, Inc.             | 65,000                       | 4.80%  | 8/7/2044         | 59,671                        | 0.02%                    |
| Bank of America Corp.^                | 75,000                       | 1.92%  | 24/10/2031       | 59,397                        | 0.02%                    |
| JPMorgan Chase & Co.^                 | 75,000                       | 1.76%  | 19/11/2031       | 59,387                        | 0.02%                    |
| Texas Instruments, Inc.               | 65,000                       | 4.15%  | 15/5/2048        | 59,042                        | 0.02%                    |
| Ally Financial, Inc.                  | 60,000                       | 5.80%  | 1/5/2025         | 59,018                        | 0.02%                    |
| Hasbro, Inc.                          | 65,000                       | 3.90%  | 19/11/2029       | 58,869                        | 0.02%                    |
| Verizon Communications, Inc.          | 75,000                       | 3.88%  | 1/3/2052         | 58,850                        | 0.02%                    |
| AT&T, Inc.                            | 80,000                       | 3.65%  | 1/6/2051         | 58,697                        | 0.02%                    |
| Amgen, Inc.                           | 80,000                       | 3.38%  | 21/2/2050        | 58,687                        | 0.02%                    |
| Ryder System, Inc.                    | 60,000                       | 4.63%  | 1/6/2025         | 58,681                        | 0.02%                    |
| Merck & Co., Inc.                     | 85,000                       | 2.75%  | 10/12/2051       | 58,659                        | 0.02%                    |
| Target Corp.                          | 60,000                       | 4.50%  | 15/9/2032        | 58,580                        | 0.02%                    |
| Morgan Stanley                        | 60,000                       | 3.70%  | 23/10/2024       | 58,576                        | 0.02%                    |
| Morgan Stanley^                       | 75,000                       | 1.93%  | 28/4/2032        | 58,521                        | 0.02%                    |
| Oncor Electric Delivery Co. LLC       | 60,000                       | 4.55%  | 15/9/2032        | 58,357                        | 0.02%                    |
| American International Group, Inc.    | 65,000                       | 4.75%  | 1/4/2048         | 58,344                        | 0.02%                    |
| Microsoft Corp.¹                      | 60,000                       | 4.10%  | 6/2/2037         | 58,264                        | 0.02%                    |
| Johnson Controls International plc    | 65,000                       | 4.63%  | 2/7/2044         | 58,152                        | 0.02%                    |
| Time Warner Cable LLC                 | 50,000                       | 5.75%  | 2/6/2031         | 58,136                        | 0.02%                    |
| Biogen, Inc.                          | 85,000                       | 3.15%  | 1/5/2050         | 58,087                        | 0.02%                    |
| Synchrony Financial                   | 80,000                       | 2.88%  | 28/10/2031       | 57,955                        | 0.02%                    |
| Apple, Inc.                           | 60,000                       | 2.75%  | 13/1/2025        | 57,874                        | 0.02%                    |
| Lincoln National Corp.                | 70,000                       | 3.05%  | 15/1/2030        | 57,830                        | 0.02%                    |
| UnitedHealth Group, Inc.              | 60,000                       | 4.95%  | 15/5/2062        | 57,788                        | 0.02%                    |
| Time Warner Cable LLC                 | 60,000                       | 6.55%  | 1/5/2037         | 57,702                        | 0.02%                    |
| Eli Lilly & Co.                       | 100,000                      | 1.38%  | 14/9/2061        | 57,554                        | 0.02%                    |
| US Bancorp^                           | 60,000                       | 4.65%  | 1/2/2029         | 57,348                        | 0.02%                    |
| VMware, Inc.                          | 60,000                       | 4.70%  | 15/5/2030        | 57,345                        | 0.02%                    |
| Gilead Sciences, Inc.                 | 60,000                       | 4.80%  | 1/4/2044         | 57,319                        | 0.02%                    |
| Intel Corp.                           | 60,000                       | 4.15%  | 5/8/2032         | 57,195                        | 0.02%                    |
| Automatic Data Processing, Inc.       | 65,000                       | 1.70%  | 15/5/2028        | 57,093                        | 0.02%                    |
| Fidelity National Financial, Inc.     | 60,000                       | 4.50%  | 15/8/2028        | 57,093                        | 0.02%                    |
| John Deere Capital Corp.              | 60,000                       | 2.13%  | 7/3/2025         | 57,065                        | 0.02%                    |
| Mondelez International, Inc.          | 65,000                       | 2.75%  | 13/4/2030        | 56,981                        | 0.02%                    |
| UnitedHealth Group, Inc.              | 60,000                       | 4.75%  | 15/5/2052        | 56,966                        | 0.02%                    |
| Boston Properties LP                  | 60,000                       | 3.20%  | 15/1/2025        | 56,910                        | 0.02%                    |
| Goldman Sachs Group, Inc.^            | 65,000                       | 4.41%  | 23/4/2039        | 56,845                        | 0.02%                    |
| Capital One Financial Corp.^          | 60,000                       | 5.25%  | 26/7/2030        | 56,733                        | 0.02%                    |
| Broadcom, Inc.                        | 75,000                       | 3.19%  | 15/11/2036       | 56,677                        | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Camden Property Trust                                    | 65,000                       | 2.80%  | 15/5/2030        | 56,588                        | 0.02%                    |
| MetLife, Inc.  | 60,000                       | 5.00%  | 15/7/2052        | 56,579                        | 0.02%                    |
| Prologis LP  | 70,000                       | 2.25%  | 15/1/2032        | 56,574                        | 0.02%                    |
| National Rural Utilities Cooperative Finance Corp.       | 60,000                       | 3.90%  | 1/11/2028        | 56,566                        | 0.02%                    |
| UnitedHealth Group, Inc.                                 | 50,000                       | 6.05%  | 15/2/2063        | 56,521                        | 0.02%                    |
| Westlake Corp.   | 65,000                       | 3.38%  | 15/6/2030        | 56,511                        | 0.02%                    |
| FedEx Corp.  | 70,000                       | 3.88%  | 1/8/2042         | 56,429                        | 0.02%                    |
| PepsiCo, Inc.  | 65,000                       | 3.88%  | 19/3/2060        | 56,354                        | 0.02%                    |
| HCA, Inc.  | 60,000                       | 5.50%  | 15/6/2047        | 56,342                        | 0.02%                    |
| Lear Corp.   | 60,000                       | 4.25%  | 15/5/2029        | 56,314                        | 0.02%                    |
| MetLife, Inc.  | 55,000                       | 5.88%  | 6/2/2041         | 56,295                        | 0.02%                    |
| VF Corp.   | 60,000                       | 2.40%  | 23/4/2025        | 56,262                        | 0.02%                    |
| Centene Corp.  | 60,000                       | 4.25%  | 15/12/2027       | 56,143                        | 0.02%                    |
| Crown Castle, Inc.                                       | 60,000                       | 3.80%  | 15/2/2028        | 56,029                        | 0.02%                    |
| QUALCOMM, Inc.   | 50,000                       | 6.00%  | 20/5/2053        | 55,908                        | 0.02%                    |
| Thermo Fisher Scientific, Inc.                           | 75,000                       | 2.80%  | 15/10/2041       | 55,830                        | 0.02%                    |
| Abbott Laboratories                                      | 50,000                       | 6.00%  | 1/4/2039         | 55,806                        | 0.02%                    |
| Morgan Stanley   | 50,000                       | 6.38%  | 24/7/2042        | 55,756                        | 0.02%                    |
| Carlisle Cos, Inc.                                       | 65,000                       | 2.75%  | 1/3/2030         | 55,423                        | 0.02%                    |
| Wells Fargo & Co.  | 65,000                       | 4.75%  | 7/12/2046        | 55,289                        | 0.02%                    |
| Centene Corp.  | 60,000                       | 4.63%  | 15/12/2029       | 55,283                        | 0.02%                    |
| Unum Group   | 60,000                       | 4.00%  | 15/6/2029        | 55,189                        | 0.02%                    |
| JPMorgan Chase & Co.^                                    | 80,000                       | 2.53%  | 19/11/2041       | 55,014                        | 0.02%                    |
| Verizon Communications, Inc.                             | 60,000                       | 4.86%  | 21/8/2046        | 54,981                        | 0.02%                    |
| UnitedHealth Group, Inc.                                 | 55,000                       | 5.20%  | 15/4/2063        | 54,864                        | 0.02%                    |
| M&T Bank Corp.^  | 60,000                       | 5.05%  | 27/1/2034        | 54,743                        | 0.02%                    |
| Goldman Sachs Group, Inc.                                | 60,000                       | 4.75%  | 21/10/2045       | 54,699                        | 0.02%                    |
| State Street Corp.^                                      | 55,000                       | 5.16%  | 18/5/2034        | 54,682                        | 0.02%                    |
| Nestle Finance International Ltd.                        | 50,000                       | 3.38%  | 15/11/2034       | 54,476                        | 0.02%                    |
| Gilead Sciences, Inc.                                    | 75,000                       | 2.60%  | 1/10/2040        | 54,326                        | 0.02%                    |
| Citizens Bank NA   | 60,000                       | 2.25%  | 28/4/2025        | 54,321                        | 0.02%                    |
| Intel Corp.  | 55,000                       | 4.90%  | 29/7/2045        | 54,008                        | 0.02%                    |
| John Deere Capital Corp.                                 | 60,000                       | 0.70%  | 15/1/2026        | 53,981                        | 0.02%                    |
| Kraft Heinz Foods Co.                                    | 50,000                       | 6.50%  | 9/2/2040         | 53,941                        | 0.02%                    |
| DuPont de Nemours, Inc.                                  | 55,000                       | 4.49%  | 15/11/2025       | 53,879                        | 0.02%                    |
| Texas Instruments, Inc.                                  | 60,000                       | 3.88%  | 15/3/2039        | 53,809                        | 0.02%                    |
| Goldman Sachs Group, Inc.                                | 50,000                       | 6.13%  | 15/2/2033        | 53,720                        | 0.02%                    |
| Markel Group, Inc.                                       | 60,000                       | 3.35%  | 17/9/2029        | 53,716                        | 0.02%                    |
| UnitedHealth Group, Inc.                                 | 55,000                       | 4.50%  | 15/4/2033        | 53,625                        | 0.02%                    |
| Apple, Inc.  | 55,000                       | 4.45%  | 6/5/2044         | 53,609                        | 0.02%                    |
| Global Payments, Inc.                                    | 55,000                       | 5.40%  | 15/8/2032        | 53,597                        | 0.02%                    |
| State Street Corp.^                                      | 60,000                       | 1.68%  | 18/11/2027       | 53,528                        | 0.02%                    |
| International Business Machines Corp.                    | 50,000                       | 5.88%  | 29/11/2032       | 53,437                        | 0.02%                    |
| Huntington National Bank^                                | 55,000                       | 5.70%  | 18/11/2025       | 53,423                        | 0.02%                    |
| Verisk Analytics, Inc.                                   | 55,000                       | 4.00%  | 15/6/2025        | 53,396                        | 0.02%                    |
| Nestle Holdings, Inc.                                    | 80,000                       | 2.19%  | 26/1/2029        | 53,377                        | 0.02%                    |
| Paramount Global   | 60,000                       | 3.38%  | 15/2/2028        | 53,347                        | 0.02%                    |
| Aetna, Inc.  | 60,000                       | 4.75%  | 15/3/2044        | 53,245                        | 0.02%                    |
| Capital One Financial Corp.                              | 55,000                       | 4.25%  | 30/4/2025        | 53,205                        | 0.02%                    |
| AutoZone, Inc.   | 55,000                       | 3.63%  | 15/4/2025        | 53,191                        | 0.02%                    |
| Discovery Communications LLC                             | 70,000                       | 4.65%  | 15/5/2050        | 53,172                        | 0.02%                    |
| Invesco Finance plc                                      | 55,000                       | 3.75%  | 15/1/2026        | 53,058                        | 0.02%                    |
| Coca-Cola Co.  | 55,000                       | 3.38%  | 25/3/2027        | 53,055                        | 0.02%                    |
| Bank of New York Mellon Corp.^                           | 55,000                       | 4.60%  | 26/7/2030        | 53,053                        | 0.02%                    |
| WRKCo, Inc.  | 55,000                       | 3.00%  | 15/9/2024        | 53,016                        | 0.02%                    |
| Bank of America Corp.^                                   | 60,000                       | 4.44%  | 20/1/2048        | 52,971                        | 0.02%                    |
| Hershey Co.  | 55,000                       | 3.20%  | 21/8/2025        | 52,913                        | 0.02%                    |
| Warnermedia Holdings, Inc.                               | 65,000                       | 5.39%  | 15/3/2062        | 52,829                        | 0.02%                    |
| Bank of America Corp.                                    | 55,000                       | 3.50%  | 19/4/2026        | 52,808                        | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA<br>Finance, Inc. | 75,000                       | 4.38%  | 2/2/2052         | 52,787                        | 0.02%                    |
| Micron Technology, Inc.                                  | 55,000                       | 4.19%  | 15/2/2027        | 52,720                        | 0.02%                    |
| Coca-Cola Co.  | 70,000                       | 2.50%  | 1/6/2040         | 52,681                        | 0.02%                    |
| Moody's Corp.  | 75,000                       | 2.75%  | 19/8/2041        | 52,618                        | 0.02%                    |
| Simon Property Group LP                                  | 55,000                       | 2.00%  | 13/9/2024        | 52,441                        | 0.02%                    |
| Citigroup, Inc.^   | 65,000                       | 2.52%  | 3/11/2032        | 52,388                        | 0.02%                    |
| Texas Instruments, Inc.                                  | 60,000                       | 2.25%  | 4/9/2029         | 52,378                        | 0.02%                    |
| Apple, Inc.  | 75,000                       | 2.65%  | 11/5/2050        | 52,225                        | 0.02%                    |
| Ventas Realty LP   | 55,000                       | 4.75%  | 15/11/2030       | 52,114                        | 0.02%                    |
| UnitedHealth Group, Inc.                                 | 70,000                       | 3.25%  | 15/5/2051        | 52,089                        | 0.02%                    |
| T-Mobile USA, Inc.                                       | 65,000                       | 2.25%  | 15/11/2031       | 52,010                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dell International LLC/EMC Corp.                  | 50,000                       | 6.20%  | 15/7/2030        | 51,990                        | 0.02%                    |
| Old Republic International Corp.                  | 55,000                       | 3.88%  | 26/8/2026        | 51,868                        | 0.02%                    |
| Hartford Financial Services Group, Inc.           | 60,000                       | 2.80%  | 19/8/2029        | 51,817                        | 0.02%                    |
| Marsh & McLennan Cos, Inc.                        | 55,000                       | 4.75%  | 15/3/2039        | 51,802                        | 0.02%                    |
| KeyBank NA  | 60,000                       | 5.00%  | 26/1/2033        | 51,780                        | 0.02%                    |
| First-Citizens Bank & Trust Co.^                  | 55,000                       | 2.97%  | 27/9/2025        | 51,774                        | 0.02%                    |
| Otis Worldwide Corp.                              | 60,000                       | 2.57%  | 15/2/2030        | 51,742                        | 0.02%                    |
| Intel Corp.                                       | 60,000                       | 1.60%  | 12/8/2028        | 51,687                        | 0.02%                    |
| Coca-Cola Co.                                     | 60,000                       | 1.00%  | 15/3/2028        | 51,585                        | 0.02%                    |
| Procter & Gamble Co.                              | 55,000                       | 2.85%  | 11/8/2027        | 51,585                        | 0.02%                    |
| Genuine Parts Co.                                 | 55,000                       | 1.75%  | 1/2/2025         | 51,514                        | 0.02%                    |
| Morgan Stanley^                                   | 50,000                       | 6.30%  | 18/10/2028       | 51,470                        | 0.02%                    |
| Pfizer, Inc.                                      | 70,000                       | 2.55%  | 28/5/2040        | 51,444                        | 0.02%                    |
| Fox Corp.   | 55,000                       | 5.58%  | 25/1/2049        | 51,431                        | 0.02%                    |
| General Motors Co.                                | 50,000                       | 6.60%  | 1/4/2036         | 51,430                        | 0.02%                    |
| Fox Corp.   | 55,000                       | 5.48%  | 25/1/2039        | 51,396                        | 0.02%                    |
| US Bancorp  | 55,000                       | 1.45%  | 12/5/2025        | 51,382                        | 0.02%                    |
| State Street Corp.^                               | 50,000                       | 5.82%  | 4/11/2028        | 51,316                        | 0.02%                    |
| NNN, Inc.   | 55,000                       | 4.30%  | 15/10/2028       | 51,294                        | 0.02%                    |
| Apple, Inc.                                       | 55,000                       | 1.13%  | 11/5/2025        | 51,247                        | 0.02%                    |
| UnitedHealth Group, Inc.                          | 50,000                       | 5.30%  | 15/2/2030        | 51,183                        | 0.02%                    |
| Quanta Services, Inc.                             | 65,000                       | 2.35%  | 15/1/2032        | 51,163                        | 0.02%                    |
| BlackRock, Inc.                                   | 55,000                       | 3.25%  | 30/4/2029        | 51,120                        | 0.02%                    |
| Ventas Realty LP                                  | 55,000                       | 4.00%  | 1/3/2028         | 51,097                        | 0.02%                    |
| Cigna Group                                       | 70,000                       | 3.40%  | 15/3/2051        | 51,067                        | 0.02%                    |
| UnitedHealth Group, Inc.                          | 55,000                       | 2.95%  | 15/10/2027       | 51,055                        | 0.02%                    |
| Merck & Co., Inc.                                 | 50,000                       | 5.15%  | 17/5/2063        | 51,036                        | 0.02%                    |
| Realty Income Corp.                               | 70,000                       | 1.80%  | 15/3/2033        | 50,979                        | 0.02%                    |
| United Airlines 2023-1 Class A Pass Through Trust | 50,000                       | 5.80%  | 15/1/2036        | 50,945                        | 0.02%                    |
| Comcast Corp.                                     | 50,000                       | 5.35%  | 15/5/2053        | 50,838                        | 0.02%                    |
| Applied Materials, Inc.                           | 50,000                       | 5.10%  | 1/10/2035        | 50,808                        | 0.02%                    |
| Expedia Group, Inc.                               | 60,000                       | 2.95%  | 15/3/2031        | 50,782                        | 0.02%                    |
| TJX Cos, Inc.                                     | 55,000                       | 2.25%  | 15/9/2026        | 50,748                        | 0.02%                    |
| Charles Schwab Corp.^                             | 50,000                       | 5.85%  | 19/5/2034        | 50,747                        | 0.02%                    |
| Merck & Co., Inc.                                 | 50,000                       | 5.00%  | 17/5/2053        | 50,625                        | 0.02%                    |
| Amgen, Inc.                                       | 55,000                       | 4.88%  | 1/3/2053         | 50,571                        | 0.02%                    |
| United Parcel Service, Inc.                       | 50,000                       | 4.88%  | 3/3/2033         | 50,570                        | 0.02%                    |
| Chubb Corp.                                       | 45,000                       | 6.50%  | 15/5/2038        | 50,501                        | 0.02%                    |
| Danaher Corp.                                     | 75,000                       | 2.60%  | 1/10/2050        | 50,496                        | 0.02%                    |
| Marriott International, Inc.                      | 60,000                       | 2.85%  | 15/4/2031        | 50,453                        | 0.02%                    |
| Comcast Corp.                                     | 75,000                       | 2.89%  | 1/11/2051        | 50,304                        | 0.02%                    |
| Abbott Laboratories                               | 50,000                       | 4.75%  | 30/11/2036       | 50,165                        | 0.02%                    |
| Fortune Brands Innovations, Inc.                  | 50,000                       | 5.88%  | 1/6/2033         | 50,109                        | 0.02%                    |
| Astrazeneca Finance LLC                           | 50,000                       | 4.88%  | 3/3/2028         | 49,979                        | 0.02%                    |
| Verizon Communications, Inc.                      | 50,000                       | 5.50%  | 16/3/2047        | 49,957                        | 0.02%                    |
| Goldman Sachs Group, Inc.                         | 50,000                       | 5.70%  | 1/11/2024        | 49,940                        | 0.02%                    |
| CVS Health Corp.                                  | 50,000                       | 5.30%  | 1/6/2033         | 49,913                        | 0.02%                    |
| Celanese US Holdings LLC                          | 50,000                       | 5.90%  | 5/7/2024         | 49,893                        | 0.02%                    |
| Prudential Financial, Inc.                        | 65,000                       | 3.70%  | 13/3/2051        | 49,889                        | 0.02%                    |
| Republic Services, Inc.                           | 50,000                       | 5.00%  | 1/4/2034         | 49,841                        | 0.02%                    |
| McKesson Corp.                                    | 50,000                       | 5.25%  | 15/2/2026        | 49,833                        | 0.02%                    |
| CVS Health Corp.                                  | 50,000                       | 5.00%  | 20/2/2026        | 49,793                        | 0.02%                    |
| Simon Property Group LP                           | 50,000                       | 5.50%  | 8/3/2033         | 49,651                        | 0.02%                    |
| State Street Corp.^                               | 50,000                       | 5.10%  | 18/5/2026        | 49,643                        | 0.02%                    |
| Verizon Communications, Inc.                      | 55,000                       | 0.85%  | 20/11/2025       | 49,639                        | 0.02%                    |
| Home Depot, Inc.                                  | 50,000                       | 4.95%  | 15/9/2052        | 49,629                        | 0.02%                    |
| Merck & Co., Inc.                                 | 50,000                       | 4.50%  | 17/5/2033        | 49,623                        | 0.02%                    |
| PACCAR Financial Corp.                            | 50,000                       | 4.45%  | 30/3/2026        | 49,623                        | 0.02%                    |
| General Mills, Inc.                               | 50,000                       | 4.95%  | 29/3/2033        | 49,562                        | 0.02%                    |
| Dollar General Corp.                              | 50,000                       | 5.45%  | 5/7/2033         | 49,559                        | 0.02%                    |
| John Deere Capital Corp.                          | 50,000                       | 4.55%  | 11/10/2024       | 49,544                        | 0.02%                    |
| Southwest Airlines Co.                            | 50,000                       | 5.25%  | 4/5/2025         | 49,533                        | 0.02%                    |
| CVS Health Corp.                                  | 50,000                       | 5.00%  | 30/1/2029        | 49,524                        | 0.02%                    |
| CBRE Services, Inc.                               | 50,000                       | 5.95%  | 15/8/2034        | 49,523                        | 0.02%                    |
| PACCAR Financial Corp.                            | 55,000                       | 1.10%  | 11/5/2026        | 49,486                        | 0.02%                    |
| Bank of America Corp.^                            | 50,000                       | 5.20%  | 25/4/2029        | 49,464                        | 0.02%                    |
| Lowe's Cos, Inc.                                  | 50,000                       | 5.00%  | 15/4/2033        | 49,459                        | 0.02%                    |
| General Motors Financial Co., Inc.                | 50,000                       | 5.40%  | 6/4/2026         | 49,432                        | 0.02%                    |
| Home Depot, Inc.                                  | 50,000                       | 4.50%  | 15/9/2032        | 49,381                        | 0.02%                    |
| KLA Corp.   | 50,000                       | 4.65%  | 1/11/2024        | 49,297                        | 0.02%                    |
| State Street Corp.^                               | 50,000                       | 4.86%  | 26/1/2026        | 49,286                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Micron Technology, Inc.                     | 50,000                       | 5.33%  | 6/2/2029         | 49,267                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 50,000                       | 4.95%  | 15/3/2028        | 49,249                        | 0.02%                    |
| Sherwin-Williams Co.                        | 50,000                       | 4.05%  | 8/8/2024         | 49,192                        | 0.02%                    |
| Keysight Technologies, Inc.                 | 50,000                       | 4.55%  | 30/10/2024       | 49,170                        | 0.02%                    |
| Morgan Stanley                              | 50,000                       | 5.00%  | 24/11/2025       | 49,162                        | 0.02%                    |
| AT&T, Inc.                                  | 70,000                       | 3.30%  | 1/2/2052         | 49,136                        | 0.02%                    |
| General Motors Financial Co., Inc.          | 55,000                       | 1.25%  | 8/1/2026         | 49,133                        | 0.02%                    |
| S&P Global, Inc.                            | 60,000                       | 3.70%  | 1/3/2052         | 49,123                        | 0.02%                    |
| HP, Inc.                                    | 50,000                       | 5.50%  | 15/1/2033        | 49,112                        | 0.02%                    |
| T-Mobile USA, Inc.                          | 50,000                       | 5.05%  | 15/7/2033        | 49,095                        | 0.02%                    |
| Oracle Corp.                                | 60,000                       | 3.80%  | 15/11/2037       | 49,062                        | 0.02%                    |
| Home Depot, Inc.                            | 50,000                       | 4.00%  | 15/9/2025        | 49,035                        | 0.02%                    |
| Amphenol Corp.                              | 60,000                       | 2.20%  | 15/9/2031        | 48,995                        | 0.02%                    |
| PayPal Holdings, Inc.                       | 50,000                       | 5.05%  | 1/6/2052         | 48,960                        | 0.02%                    |
| UnitedHealth Group, Inc.                    | 50,000                       | 4.63%  | 15/7/2035        | 48,916                        | 0.02%                    |
| American Express Co.^                       | 50,000                       | 5.04%  | 1/5/2034         | 48,906                        | 0.02%                    |
| Humana, Inc.                                | 50,000                       | 3.85%  | 1/10/2024        | 48,889                        | 0.02%                    |
| Wells Fargo & Co.                           | 60,000                       | 4.40%  | 14/6/2046        | 48,887                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 75,000                       | 2.55%  | 13/11/2050       | 48,839                        | 0.02%                    |
| Citigroup, Inc.^                            | 50,000                       | 4.66%  | 24/5/2028        | 48,795                        | 0.02%                    |
| NVIDIA Corp.                                | 60,000                       | 3.50%  | 1/4/2050         | 48,737                        | 0.02%                    |
| American Express Co.                        | 50,000                       | 4.20%  | 6/11/2025        | 48,720                        | 0.02%                    |
| United Parcel Service, Inc.                 | 55,000                       | 2.50%  | 1/9/2029         | 48,696                        | 0.02%                    |
| International Paper Co.                     | 55,000                       | 4.80%  | 15/6/2044        | 48,630                        | 0.02%                    |
| General Mills, Inc.                         | 50,000                       | 4.20%  | 17/4/2028        | 48,573                        | 0.02%                    |
| Oracle Corp.                                | 50,000                       | 4.90%  | 6/2/2033         | 48,539                        | 0.02%                    |
| Lam Research Corp.                          | 50,000                       | 3.75%  | 15/3/2026        | 48,527                        | 0.02%                    |
| Aetna, Inc.                                 | 50,000                       | 3.50%  | 15/11/2024       | 48,515                        | 0.02%                    |
| Kellogg Co.                                 | 50,000                       | 4.30%  | 15/5/2028        | 48,402                        | 0.02%                    |
| Johnson & Johnson                           | 50,000                       | 2.63%  | 15/1/2025        | 48,362                        | 0.02%                    |
| Welltower OP LLC                            | 50,000                       | 4.25%  | 1/4/2026         | 48,355                        | 0.02%                    |
| CDW LLC/CDW Finance Corp.                   | 50,000                       | 4.13%  | 1/5/2025         | 48,344                        | 0.02%                    |
| HP, Inc.                                    | 55,000                       | 3.40%  | 17/6/2030        | 48,291                        | 0.02%                    |
| Revvity, Inc.                               | 60,000                       | 2.25%  | 15/9/2031        | 48,212                        | 0.02%                    |
| Morgan Stanley Domestic Holdings, Inc.      | 50,000                       | 4.50%  | 20/6/2028        | 48,173                        | 0.02%                    |
| PayPal Holdings, Inc.                       | 50,000                       | 4.40%  | 1/6/2032         | 48,154                        | 0.02%                    |
| Estee Lauder Cos, Inc.                      | 55,000                       | 2.60%  | 15/4/2030        | 48,137                        | 0.02%                    |
| KLA Corp.                                   | 50,000                       | 4.10%  | 15/3/2029        | 48,120                        | 0.02%                    |
| Intel Corp.                                 | 50,000                       | 3.75%  | 25/3/2027        | 48,097                        | 0.02%                    |
| Conagra Brands, Inc.                        | 50,000                       | 5.30%  | 1/11/2038        | 48,044                        | 0.02%                    |
| Goldman Sachs Group, Inc.^                  | 65,000                       | 3.21%  | 22/4/2042        | 48,018                        | 0.02%                    |
| Cisco Systems, Inc.                         | 50,000                       | 2.95%  | 28/2/2026        | 47,999                        | 0.02%                    |
| JPMorgan Chase & Co.^                       | 50,000                       | 4.45%  | 5/12/2029        | 47,971                        | 0.02%                    |
| Lowe's Cos, Inc.                            | 50,000                       | 3.38%  | 15/9/2025        | 47,937                        | 0.02%                    |
| Equifax, Inc.                               | 60,000                       | 2.35%  | 15/9/2031        | 47,929                        | 0.02%                    |
| McDonald's Corp.                            | 50,000                       | 3.80%  | 1/4/2028         | 47,924                        | 0.02%                    |
| UDR, Inc.                                   | 60,000                       | 3.10%  | 1/11/2034        | 47,886                        | 0.02%                    |
| Target Corp.                                | 50,000                       | 4.80%  | 15/1/2053        | 47,827                        | 0.02%                    |
| UnitedHealth Group, Inc.                    | 50,000                       | 4.00%  | 15/5/2029        | 47,789                        | 0.02%                    |
| Home Depot, Inc.                            | 60,000                       | 3.63%  | 15/4/2052        | 47,786                        | 0.02%                    |
| Capital One Financial Corp.^                | 50,000                       | 5.82%  | 1/2/2034         | 47,755                        | 0.02%                    |
| Bank of America Corp.^                      | 50,000                       | 2.46%  | 22/10/2025       | 47,739                        | 0.02%                    |
| Manufacturers & Traders Trust Co.           | 50,000                       | 4.65%  | 27/1/2026        | 47,734                        | 0.02%                    |
| AT&T, Inc.                                  | 60,000                       | 2.25%  | 1/2/2032         | 47,694                        | 0.02%                    |
| International Business Machines Corp.       | 65,000                       | 2.85%  | 15/5/2040        | 47,657                        | 0.02%                    |
| Apple, Inc.                                 | 50,000                       | 4.25%  | 9/2/2047         | 47,637                        | 0.02%                    |
| Mondelez International, Inc.                | 55,000                       | 3.00%  | 17/3/2032        | 47,634                        | 0.02%                    |
| Visa, Inc.                                  | 50,000                       | 4.15%  | 14/12/2035       | 47,614                        | 0.02%                    |
| Arch Capital Finance LLC                    | 50,000                       | 4.01%  | 15/12/2026       | 47,610                        | 0.02%                    |
| Abbott Laboratories                         | 55,000                       | 1.15%  | 30/1/2028        | 47,602                        | 0.02%                    |
| McDonald's Corp.                            | 50,000                       | 3.50%  | 1/7/2027         | 47,590                        | 0.02%                    |
| Realty Income Corp.                         | 50,000                       | 3.95%  | 15/8/2027        | 47,531                        | 0.02%                    |
| Verizon Communications, Inc.                | 60,000                       | 1.68%  | 30/10/2030       | 47,443                        | 0.02%                    |
| American International Group, Inc.          | 55,000                       | 4.50%  | 16/7/2044        | 47,414                        | 0.02%                    |
| VICI Properties LP                          | 50,000                       | 4.75%  | 15/2/2028        | 47,372                        | 0.02%                    |
| Trane Technologies Global Holding Co., Ltd. | 50,000                       | 3.75%  | 21/8/2028        | 47,358                        | 0.02%                    |
| Equitable Holdings, Inc.                    | 55,000                       | 5.00%  | 20/4/2048        | 47,357                        | 0.02%                    |
| General Mills, Inc.                         | 50,000                       | 3.20%  | 10/2/2027        | 47,292                        | 0.02%                    |
| Mercury General Corp.                       | 50,000                       | 4.40%  | 15/3/2027        | 47,272                        | 0.02%                    |
| eBay, Inc.                                  | 45,000                       | 6.30%  | 22/11/2032       | 47,263                        | 0.02%                    |
| Lowe's Cos, Inc.                            | 50,000                       | 3.35%  | 1/4/2027         | 47,238                        | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| T-Mobile USA, Inc.                          | 55,000                       | 2.40%  | 15/3/2029        | 47,221                        | 0.02%                    |
| Johnson & Johnson                           | 50,000                       | 2.45%  | 1/3/2026         | 47,219                        | 0.02%                    |
| O'Reilly Automotive, Inc.                   | 50,000                       | 4.20%  | 1/4/2030         | 47,214                        | 0.02%                    |
| Brunswick Corp.                             | 50,000                       | 0.85%  | 18/8/2024        | 47,169                        | 0.02%                    |
| Commonwealth Edison Co.                     | 45,000                       | 5.90%  | 15/3/2036        | 47,090                        | 0.02%                    |
| Kimberly-Clark Corp.                        | 40,000                       | 6.63%  | 1/8/2037         | 47,078                        | 0.02%                    |
| SITE Centers Corp.                          | 50,000                       | 3.63%  | 1/2/2025         | 47,061                        | 0.02%                    |
| Republic Services, Inc.                     | 50,000                       | 3.38%  | 15/11/2027       | 47,059                        | 0.02%                    |
| Amazon.com, Inc.                            | 50,000                       | 3.15%  | 22/8/2027        | 47,050                        | 0.02%                    |
| Air Lease Corp.                             | 50,000                       | 4.63%  | 1/10/2028        | 47,032                        | 0.02%                    |
| eBay, Inc.                                  | 50,000                       | 1.90%  | 11/3/2025        | 47,031                        | 0.02%                    |
| General Motors Financial Co., Inc.          | 50,000                       | 1.20%  | 15/10/2024       | 47,029                        | 0.02%                    |
| Tyson Foods, Inc.                           | 50,000                       | 3.55%  | 2/6/2027         | 47,022                        | 0.02%                    |
| Citigroup, Inc. ^                           | 50,000                       | 2.01%  | 25/1/2026        | 47,021                        | 0.02%                    |
| Goldman Sachs Group, Inc.                   | 55,000                       | 2.60%  | 7/2/2030         | 47,005                        | 0.02%                    |
| AmerisourceBergen Corp.                     | 55,000                       | 4.30%  | 15/12/2047       | 46,896                        | 0.02%                    |
| Intel Corp.                                 | 50,000                       | 3.15%  | 11/5/2027        | 46,888                        | 0.02%                    |
| Lowe's Cos, Inc.                            | 50,000                       | 2.50%  | 15/4/2026        | 46,797                        | 0.02%                    |
| Comcast Corp.                               | 45,000                       | 5.50%  | 15/11/2032       | 46,763                        | 0.02%                    |
| JPMorgan Chase & Co. ^                      | 50,000                       | 3.54%  | 1/5/2028         | 46,763                        | 0.02%                    |
| Huntington National Bank ^                  | 50,000                       | 4.55%  | 17/5/2028        | 46,758                        | 0.02%                    |
| WRKCo, Inc.                                 | 50,000                       | 3.90%  | 1/6/2028         | 46,621                        | 0.02%                    |
| AT&T, Inc.                                  | 50,000                       | 5.15%  | 15/3/2042        | 46,618                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 50,000                       | 4.55%  | 20/2/2048        | 46,614                        | 0.02%                    |
| Visa, Inc.                                  | 55,000                       | 3.65%  | 15/9/2047        | 46,584                        | 0.02%                    |
| Target Corp.                                | 55,000                       | 3.90%  | 15/11/2047       | 46,471                        | 0.02%                    |
| Goldman Sachs Group, Inc. ^                 | 50,000                       | 3.81%  | 23/4/2029        | 46,463                        | 0.02%                    |
| Hasbro, Inc.                                | 50,000                       | 3.55%  | 19/11/2026       | 46,453                        | 0.02%                    |
| CubeSmart LP                                | 55,000                       | 2.25%  | 15/12/2028       | 46,436                        | 0.02%                    |
| Intel Corp.                                 | 45,000                       | 5.90%  | 10/2/2063        | 46,409                        | 0.02%                    |
| Bristol-Myers Squibb Co.                    | 50,000                       | 3.40%  | 26/7/2029        | 46,394                        | 0.02%                    |
| Citigroup, Inc.                             | 43,000                       | 6.68%  | 13/9/2043        | 46,380                        | 0.02%                    |
| Corning, Inc.                               | 50,000                       | 4.70%  | 15/3/2037        | 46,364                        | 0.02%                    |
| Citizens Financial Group, Inc.              | 50,000                       | 4.30%  | 3/12/2025        | 46,350                        | 0.02%                    |
| Providence St Joseph Health Obligated Group | 55,000                       | 2.53%  | 1/10/2029        | 46,317                        | 0.02%                    |
| JPMorgan Chase & Co. ^                      | 50,000                       | 3.51%  | 23/1/2029        | 46,303                        | 0.02%                    |
| Sherwin-Williams Co.                        | 55,000                       | 2.30%  | 15/5/2030        | 46,224                        | 0.02%                    |
| Principal Financial Group, Inc.             | 50,000                       | 3.10%  | 15/11/2026       | 46,218                        | 0.02%                    |
| PNC Financial Services Group, Inc. ^        | 45,000                       | 6.04%  | 28/10/2033       | 46,147                        | 0.02%                    |
| Sherwin-Williams Co.                        | 65,000                       | 3.30%  | 15/5/2050        | 46,119                        | 0.02%                    |
| JPMorgan Chase & Co.                        | 45,000                       | 5.63%  | 16/8/2043        | 46,100                        | 0.02%                    |
| KeyBank NA                                  | 50,000                       | 4.15%  | 8/8/2025         | 46,100                        | 0.02%                    |
| Oracle Corp.                                | 55,000                       | 4.50%  | 8/7/2044         | 45,994                        | 0.02%                    |
| STERIS Irish FinCo UnLtd Co.                | 55,000                       | 2.70%  | 15/3/2031        | 45,920                        | 0.02%                    |
| JPMorgan Chase & Co. ^                      | 50,000                       | 3.70%  | 6/5/2030         | 45,902                        | 0.02%                    |
| Public Storage                              | 55,000                       | 2.30%  | 1/5/2031         | 45,843                        | 0.02%                    |
| Truist Bank                                 | 50,000                       | 3.30%  | 15/5/2026        | 45,834                        | 0.02%                    |
| Huntsman International LLC                  | 50,000                       | 4.50%  | 1/5/2029         | 45,780                        | 0.02%                    |
| Crown Castle, Inc.                          | 50,000                       | 2.90%  | 15/3/2027        | 45,771                        | 0.02%                    |
| Huntington Bancshares, Inc. ^               | 50,000                       | 5.02%  | 17/5/2033        | 45,738                        | 0.02%                    |
| Aptiv plc/Aptiv Corp.                       | 60,000                       | 4.15%  | 1/5/2052         | 45,732                        | 0.02%                    |
| Truist Financial Corp. ^                    | 50,000                       | 4.92%  | 28/7/2033        | 45,663                        | 0.02%                    |
| UnitedHealth Group, Inc.                    | 40,000                       | 6.63%  | 15/11/2037       | 45,663                        | 0.02%                    |
| Omega Healthcare Investors, Inc.            | 50,000                       | 4.75%  | 15/1/2028        | 45,643                        | 0.02%                    |
| KLA Corp.                                   | 45,000                       | 5.25%  | 15/7/2062        | 45,624                        | 0.02%                    |
| Oracle Corp.                                | 65,000                       | 3.85%  | 1/4/2060         | 45,597                        | 0.02%                    |
| AT&T, Inc.                                  | 50,000                       | 1.70%  | 25/3/2026        | 45,553                        | 0.02%                    |
| Dell International LLC/EMC Corp.            | 45,000                       | 5.75%  | 1/2/2033         | 45,453                        | 0.02%                    |
| Citizens Bank NA ^                          | 50,000                       | 4.58%  | 9/8/2028         | 45,427                        | 0.02%                    |
| Corning, Inc.                               | 50,000                       | 5.45%  | 15/11/2079       | 45,421                        | 0.02%                    |
| Verizon Communications, Inc.                | 50,000                       | 1.45%  | 20/3/2026        | 45,331                        | 0.02%                    |
| JPMorgan Chase & Co. ^                      | 60,000                       | 3.16%  | 22/4/2042        | 45,282                        | 0.02%                    |
| Procter & Gamble Co.                        | 50,000                       | 1.00%  | 23/4/2026        | 45,264                        | 0.02%                    |
| Citizens Financial Group, Inc.              | 55,000                       | 3.25%  | 30/4/2030        | 45,260                        | 0.02%                    |
| Northern Trust Corp.                        | 55,000                       | 1.95%  | 1/5/2030         | 45,246                        | 0.02%                    |
| HCA, Inc.                                   | 50,000                       | 5.25%  | 15/6/2049        | 45,212                        | 0.02%                    |
| Charles Schwab Corp. ^                      | 45,000                       | 5.64%  | 19/5/2029        | 45,191                        | 0.02%                    |
| WP Carey, Inc.                              | 60,000                       | 2.25%  | 1/4/2033         | 45,188                        | 0.02%                    |
| UnitedHealth Group, Inc.                    | 45,000                       | 5.15%  | 15/10/2025       | 45,122                        | 0.02%                    |
| Workday, Inc.                               | 50,000                       | 3.80%  | 1/4/2032         | 44,993                        | 0.02%                    |
| Target Corp.                                | 50,000                       | 4.00%  | 1/7/2042         | 44,916                        | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Keurig Dr Pepper, Inc.   | 50,000                       | 3.20%  | 1/5/2030         | 44,850                        | 0.02%                    |
| Regency Centers LP   | 50,000                       | 3.70%  | 15/6/2030        | 44,767                        | 0.02%                    |
| CVS Health Corp.   | 45,000                       | 5.63%  | 21/2/2053        | 44,709                        | 0.02%                    |
| Welltower OP LLC   | 50,000                       | 4.95%  | 1/9/2048         | 44,679                        | 0.02%                    |
| Lowe's Cos, Inc.   | 45,000                       | 5.80%  | 15/9/2062        | 44,642                        | 0.02%                    |
| Texas Instruments, Inc.  | 50,000                       | 1.13%  | 15/9/2026        | 44,627                        | 0.02%                    |
| Aon Global Ltd.  | 50,000                       | 4.75%  | 15/5/2045        | 44,575                        | 0.02%                    |
| Digital Realty Trust LP  | 50,000                       | 3.60%  | 1/7/2029         | 44,500                        | 0.02%                    |
| Skyworks Solutions, Inc.   | 55,000                       | 3.00%  | 1/6/2031         | 44,496                        | 0.02%                    |
| MetLife, Inc.  | 50,000                       | 4.72%  | 15/12/2044       | 44,446                        | 0.02%                    |
| Home Depot, Inc.   | 50,000                       | 2.70%  | 15/4/2030        | 44,428                        | 0.02%                    |
| Morgan Stanley^  | 45,000                       | 5.25%  | 21/4/2034        | 44,413                        | 0.02%                    |
| Kilroy Realty LP   | 50,000                       | 4.75%  | 15/12/2028       | 44,312                        | 0.02%                    |
| Santander Holdings USA, Inc.^  | 45,000                       | 5.81%  | 9/9/2026         | 44,302                        | 0.02%                    |
| Broadcom, Inc.   | 60,000                       | 3.75%  | 15/2/2051        | 44,298                        | 0.02%                    |
| Tyson Foods, Inc.  | 45,000                       | 3.95%  | 15/8/2024        | 44,168                        | 0.02%                    |
| Bristol-Myers Squibb Co.   | 50,000                       | 2.95%  | 15/3/2032        | 44,163                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 45,000                       | 6.38%  | 23/10/2035       | 43,922                        | 0.02%                    |
| Comcast Corp.  | 45,000                       | 3.95%  | 15/10/2025       | 43,850                        | 0.02%                    |
| Estee Lauder Cos, Inc.   | 40,000                       | 6.00%  | 15/5/2037        | 43,834                        | 0.02%                    |
| Verizon Communications, Inc.   | 70,000                       | 3.00%  | 20/11/2060       | 43,822                        | 0.02%                    |
| Microsoft Corp.  | 60,000                       | 3.04%  | 17/3/2062        | 43,801                        | 0.02%                    |
| Travelers Cos, Inc.  | 55,000                       | 3.75%  | 15/5/2046        | 43,795                        | 0.02%                    |
| Fox Corp.  | 45,000                       | 4.71%  | 25/1/2029        | 43,761                        | 0.02%                    |
| Lennar Corp.   | 45,000                       | 4.75%  | 29/11/2027       | 43,756                        | 0.02%                    |
| WW Grainger, Inc.  | 50,000                       | 4.20%  | 15/5/2047        | 43,704                        | 0.02%                    |
| NVIDIA Corp.   | 50,000                       | 1.55%  | 15/6/2028        | 43,663                        | 0.02%                    |
| Boston Scientific Corp.  | 50,000                       | 2.65%  | 1/6/2030         | 43,573                        | 0.02%                    |
| NetApp, Inc.   | 45,000                       | 3.30%  | 29/9/2024        | 43,555                        | 0.02%                    |
| DXC Technology Co.   | 50,000                       | 1.80%  | 15/9/2026        | 43,453                        | 0.02%                    |
| Oracle Corp.   | 45,000                       | 2.95%  | 15/11/2024       | 43,451                        | 0.02%                    |
| UnitedHealth Group, Inc.   | 45,000                       | 3.70%  | 15/5/2027        | 43,359                        | 0.02%                    |
| JPMorgan Chase & Co.   | 45,000                       | 4.13%  | 15/12/2026       | 43,348                        | 0.02%                    |
| Comcast Corp.  | 45,000                       | 4.25%  | 15/10/2030       | 43,338                        | 0.02%                    |
| Microsoft Corp.  | 45,000                       | 3.13%  | 3/11/2025        | 43,307                        | 0.02%                    |
| Truist Financial Corp.^  | 45,000                       | 4.87%  | 26/1/2029        | 43,238                        | 0.02%                    |
| U.S. Treasury Bond   | 45,000                       | 3.63%  | 15/2/2053        | 43,221                        | 0.02%                    |
| Apple, Inc.  | 45,000                       | 2.50%  | 9/2/2025         | 43,204                        | 0.02%                    |
| Ingredion, Inc.  | 50,000                       | 2.90%  | 1/6/2030         | 43,187                        | 0.02%                    |
| Gilead Sciences, Inc.  | 50,000                       | 1.20%  | 1/10/2027        | 43,174                        | 0.02%                    |
| JPMorgan Chase & Co.^  | 50,000                       | 3.88%  | 24/7/2038        | 43,140                        | 0.02%                    |
| DH Europe Finance II Sarl  | 45,000                       | 2.20%  | 15/11/2024       | 43,077                        | 0.02%                    |
| Bank of America Corp.^   | 50,000                       | 2.88%  | 22/10/2030       | 43,062                        | 0.02%                    |
| UnitedHealth Group, Inc.   | 45,000                       | 4.20%  | 15/5/2032        | 42,942                        | 0.02%                    |
| Intercontinental Exchange, Inc.  | 45,000                       | 4.95%  | 15/6/2052        | 42,928                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 45,000                       | 5.05%  | 30/3/2029        | 42,908                        | 0.02%                    |
| Visa, Inc.   | 50,000                       | 2.05%  | 15/4/2030        | 42,880                        | 0.02%                    |
| PNC Bank NA  | 45,000                       | 2.95%  | 23/2/2025        | 42,824                        | 0.02%                    |
| Progressive Corp.  | 50,000                       | 4.20%  | 15/3/2048        | 42,734                        | 0.02%                    |
| Invitation Homes Operating Partnership LP  | 55,000                       | 2.00%  | 15/8/2031        | 42,645                        | 0.02%                    |
| Truist Financial Corp.^  | 45,000                       | 5.12%  | 26/1/2034        | 42,624                        | 0.02%                    |
| Lazard Group LLC   | 45,000                       | 4.50%  | 19/9/2028        | 42,599                        | 0.02%                    |
| Block Financial LLC  | 50,000                       | 2.50%  | 15/7/2028        | 42,589                        | 0.02%                    |
| Sysco Corp.  | 50,000                       | 4.50%  | 1/4/2046         | 42,523                        | 0.02%                    |
| Walgreens Boots Alliance, Inc.   | 50,000                       | 3.20%  | 15/4/2030        | 42,494                        | 0.02%                    |
| Prudential Financial, Inc.   | 50,000                       | 4.42%  | 27/3/2048        | 42,480                        | 0.02%                    |
| Bank of America Corp.^   | 60,000                       | 3.62%  | 16/3/2028        | 42,464                        | 0.02%                    |
| UnitedHealth Group, Inc.   | 55,000                       | 3.05%  | 15/5/2041        | 42,406                        | 0.02%                    |
| Aircastle Ltd.   | 45,000                       | 4.25%  | 15/6/2026        | 42,399                        | 0.02%                    |
| Wells Fargo & Co.^   | 50,000                       | 2.57%  | 11/2/2031        | 42,372                        | 0.02%                    |
| Oracle Corp.   | 55,000                       | 3.65%  | 25/3/2041        | 42,364                        | 0.02%                    |
| American International Group, Inc.   | 50,000                       | 4.38%  | 30/6/2050        | 42,298                        | 0.02%                    |
| Assured Guaranty US Holdings, Inc.   | 50,000                       | 3.15%  | 15/6/2031        | 42,275                        | 0.02%                    |
| Visa, Inc.   | 55,000                       | 2.70%  | 15/4/2040        | 42,202                        | 0.02%                    |
| Truist Financial Corp.   | 50,000                       | 1.13%  | 3/8/2027         | 42,173                        | 0.02%                    |
| Bank of America Corp.  | 40,000                       | 6.11%  | 29/1/2037        | 42,169                        | 0.02%                    |
| Equitable Holdings, Inc.   | 45,000                       | 4.35%  | 20/4/2028        | 42,155                        | 0.02%                    |
| JM Smucker Co.   | 45,000                       | 3.38%  | 15/12/2027       | 42,154                        | 0.02%                    |
| US Bancorp^  | 45,000                       | 4.84%  | 1/2/2034         | 42,138                        | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Applied Materials, Inc.  | 45,000                       | 4.35%  | 1/4/2047         | 42,116                        | 0.02%                    |
| Elevance Health, Inc.  | 55,000                       | 3.60%  | 15/3/2051        | 42,101                        | 0.02%                    |
| Apple, Inc. <sup>1</sup>   | 50,000                       | 3.45%  | 9/2/2045         | 42,073                        | 0.02%                    |
| Zoetis, Inc.   | 60,000                       | 3.00%  | 15/5/2050        | 42,050                        | 0.02%                    |
| Amazon.com, Inc.   | 50,000                       | 2.10%  | 12/5/2031        | 42,031                        | 0.02%                    |
| Tyco Electronics Group SA  | 50,000                       | 2.50%  | 4/2/2032         | 42,018                        | 0.02%                    |
| Equinix, Inc.  | 50,000                       | 1.55%  | 15/3/2028        | 41,937                        | 0.02%                    |
| Capital One Financial Corp.  | 45,000                       | 3.75%  | 28/7/2026        | 41,912                        | 0.02%                    |
| Agree LP   | 45,000                       | 4.80%  | 1/10/2032        | 41,835                        | 0.02%                    |
| eBay, Inc.   | 50,000                       | 2.60%  | 10/5/2031        | 41,806                        | 0.02%                    |
| Biogen, Inc.   | 50,000                       | 2.25%  | 1/5/2030         | 41,778                        | 0.02%                    |
| DXC Technology Co.   | 50,000                       | 2.38%  | 15/9/2028        | 41,717                        | 0.02%                    |
| Sonoco Products Co.  | 50,000                       | 2.85%  | 1/2/2032         | 41,655                        | 0.02%                    |
| Comcast Corp.  | 70,000                       | 2.65%  | 15/8/2062        | 41,638                        | 0.02%                    |
| Lam Research Corp.   | 50,000                       | 1.90%  | 15/6/2030        | 41,619                        | 0.02%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 55,000                       | 2.30%  | 1/2/2032         | 41,611                        | 0.02%                    |
| Charles Schwab Corp.   | 45,000                       | 3.20%  | 2/3/2027         | 41,600                        | 0.02%                    |
| Micron Technology, Inc.  | 40,000                       | 6.75%  | 1/11/2029        | 41,578                        | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>  | 50,000                       | 4.03%  | 24/7/2048        | 41,569                        | 0.02%                    |
| JPMorgan Chase & Co.   | 40,000                       | 5.60%  | 15/7/2041        | 41,499                        | 0.02%                    |
| Northern Trust Corp.   | 40,000                       | 6.13%  | 2/11/2032        | 41,451                        | 0.02%                    |
| Aon Corp./Aon Global Holdings plc  | 50,000                       | 2.60%  | 2/12/2031        | 41,293                        | 0.02%                    |
| Kimberly-Clark Corp.   | 50,000                       | 2.00%  | 2/11/2031        | 41,288                        | 0.02%                    |
| Oracle Corp.   | 40,000                       | 6.13%  | 8/7/2039         | 41,177                        | 0.02%                    |
| Amgen, Inc.  | 50,000                       | 4.40%  | 22/2/2062        | 41,171                        | 0.02%                    |
| Abbott Laboratories  | 50,000                       | 1.40%  | 30/6/2030        | 41,133                        | 0.02%                    |
| MetLife, Inc.  | 40,000                       | 5.70%  | 15/6/2035        | 41,130                        | 0.02%                    |
| BlackRock, Inc.  | 50,000                       | 1.90%  | 28/1/2031        | 41,020                        | 0.02%                    |
| Autodesk, Inc.   | 50,000                       | 2.40%  | 15/12/2031       | 41,012                        | 0.02%                    |
| Extra Space Storage LP   | 45,000                       | 3.90%  | 1/4/2029         | 40,995                        | 0.02%                    |
| American Express Co.   | 40,000                       | 5.85%  | 5/11/2027        | 40,979                        | 0.02%                    |
| WRKCo, Inc.  | 45,000                       | 4.20%  | 1/6/2032         | 40,976                        | 0.02%                    |
| Allstate Corp.   | 50,000                       | 4.20%  | 15/12/2046       | 40,933                        | 0.02%                    |
| Agilent Technologies, Inc.   | 50,000                       | 2.30%  | 12/3/2031        | 40,897                        | 0.02%                    |
| Newmont Corp.  | 50,000                       | 2.60%  | 15/7/2032        | 40,823                        | 0.02%                    |
| UnitedHealth Group, Inc.   | 50,000                       | 3.88%  | 15/8/2059        | 40,789                        | 0.02%                    |
| Intel Corp.  | 50,000                       | 2.00%  | 12/8/2031        | 40,772                        | 0.02%                    |
| Broadcom, Inc.   | 45,000                       | 4.15%  | 15/4/2032        | 40,748                        | 0.02%                    |
| Goldman Sachs Group, Inc. <sup>^</sup>   | 50,000                       | 2.65%  | 21/10/2032       | 40,728                        | 0.01%                    |
| Republic Services, Inc.  | 50,000                       | 2.38%  | 15/3/2033        | 40,716                        | 0.01%                    |
| Regions Financial Corp.  | 50,000                       | 1.80%  | 12/8/2028        | 40,715                        | 0.01%                    |
| Royalty Pharma plc   | 45,000                       | 1.20%  | 2/9/2025         | 40,638                        | 0.01%                    |
| Apple, Inc.  | 50,000                       | 1.25%  | 20/8/2030        | 40,614                        | 0.01%                    |
| T-Mobile USA, Inc.   | 40,000                       | 5.80%  | 15/9/2062        | 40,591                        | 0.01%                    |
| Royalty Pharma plc   | 60,000                       | 3.55%  | 2/9/2050         | 40,514                        | 0.01%                    |
| Amazon.com, Inc.   | 40,000                       | 4.95%  | 5/12/2044        | 40,476                        | 0.01%                    |
| Boston Properties LP   | 50,000                       | 2.90%  | 15/3/2030        | 40,400                        | 0.01%                    |
| Essex Portfolio LP   | 50,000                       | 2.55%  | 15/6/2031        | 40,378                        | 0.01%                    |
| Ally Financial, Inc.   | 40,000                       | 7.10%  | 15/11/2027       | 40,356                        | 0.01%                    |
| BlackRock, Inc.  | 50,000                       | 2.10%  | 25/2/2032        | 40,346                        | 0.01%                    |
| Apple, Inc.  | 55,000                       | 2.51%  | 19/8/2024        | 40,316                        | 0.01%                    |
| Moody's Corp.  | 50,000                       | 2.00%  | 19/8/2031        | 40,264                        | 0.01%                    |
| Intel Corp.  | 40,000                       | 5.13%  | 10/2/2030        | 40,252                        | 0.01%                    |
| Prologis LP  | 50,000                       | 1.75%  | 1/7/2030         | 40,220                        | 0.01%                    |
| Goldman Sachs Capital I  | 40,000                       | 6.35%  | 15/2/2034        | 40,208                        | 0.01%                    |
| Mastercard, Inc.   | 55,000                       | 2.95%  | 15/3/2051        | 40,192                        | 0.01%                    |
| Oracle Corp.   | 50,000                       | 4.38%  | 15/5/2055        | 40,191                        | 0.01%                    |
| Goldman Sachs Group, Inc. <sup>^</sup>   | 55,000                       | 3.31%  | 31/10/2025       | 40,170                        | 0.01%                    |
| Fifth Third Bancorp  | 35,000                       | 8.25%  | 1/3/2038         | 40,125                        | 0.01%                    |
| Texas Instruments, Inc.  | 40,000                       | 5.05%  | 18/5/2063        | 40,048                        | 0.01%                    |
| Verizon Communications, Inc.   | 45,000                       | 3.15%  | 22/3/2030        | 40,028                        | 0.01%                    |
| Global Payments, Inc.  | 45,000                       | 1.20%  | 1/3/2026         | 39,995                        | 0.01%                    |
| Linde, Inc.  | 50,000                       | 1.10%  | 10/8/2030        | 39,800                        | 0.01%                    |
| Principal Financial Group, Inc.  | 40,000                       | 5.38%  | 15/3/2033        | 39,738                        | 0.01%                    |
| DuPont de Nemours, Inc.  | 40,000                       | 5.32%  | 15/11/2038       | 39,597                        | 0.01%                    |
| Quest Diagnostics, Inc.  | 45,000                       | 2.95%  | 30/6/2030        | 39,585                        | 0.01%                    |
| Meta Platforms, Inc.   | 40,000                       | 4.60%  | 15/5/2028        | 39,581                        | 0.01%                    |
| Westlake Corp.   | 50,000                       | 4.38%  | 15/11/2047       | 39,495                        | 0.01%                    |
| Expedia Group, Inc.  | 40,000                       | 5.00%  | 15/2/2026        | 39,476                        | 0.01%                    |
| Comcast Corp.  | 45,000                       | 2.65%  | 1/2/2030         | 39,388                        | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Walt Disney Co.  | 35,000                       | 6.40%  | 15/12/2035       | 39,359                        | 0.01%                    |
| Simon Property Group LP  | 45,000                       | 4.75%  | 15/3/2042        | 39,337                        | 0.01%                    |
| Air Products & Chemicals, Inc.   | 55,000                       | 2.80%  | 15/5/2050        | 39,327                        | 0.01%                    |
| TD SYNEX Corp.   | 45,000                       | 1.75%  | 9/8/2026         | 39,279                        | 0.01%                    |
| American Express Co.   | 45,000                       | 4.05%  | 3/12/2042        | 39,163                        | 0.01%                    |
| Paramount Global   | 40,000                       | 4.75%  | 15/5/2025        | 39,057                        | 0.01%                    |
| Verizon Communications, Inc.   | 40,000                       | 3.50%  | 1/11/2024        | 38,957                        | 0.01%                    |
| Morgan Stanley   | 40,000                       | 4.00%  | 23/7/2025        | 38,842                        | 0.01%                    |
| Microsoft Corp.  | 40,000                       | 4.25%  | 6/2/2047         | 38,840                        | 0.01%                    |
| Allstate Corp.   | 50,000                       | 1.45%  | 15/12/2030       | 38,839                        | 0.01%                    |
| United Parcel Service, Inc.  | 50,000                       | 3.40%  | 15/11/2046       | 38,837                        | 0.01%                    |
| Goldman Sachs Group, Inc.^   | 55,000                       | 2.91%  | 21/7/2042        | 38,795                        | 0.01%                    |
| Walt Disney Co.  | 55,000                       | 3.06%  | 30/3/2027        | 38,745                        | 0.01%                    |
| Markel Group, Inc.   | 55,000                       | 3.45%  | 7/5/2052         | 38,739                        | 0.01%                    |
| Broadcom, Inc.   | 40,000                       | 4.75%  | 15/4/2029        | 38,728                        | 0.01%                    |
| JB Hunt Transport Services, Inc.   | 40,000                       | 3.88%  | 1/3/2026         | 38,642                        | 0.01%                    |
| Globe Life, Inc.   | 40,000                       | 4.55%  | 15/9/2028        | 38,629                        | 0.01%                    |
| JPMorgan Chase & Co.^  | 40,000                       | 4.32%  | 26/4/2028        | 38,615                        | 0.01%                    |
| Equinix, Inc.  | 55,000                       | 3.40%  | 15/2/2052        | 38,608                        | 0.01%                    |
| Host Hotels & Resorts LP   | 45,000                       | 3.38%  | 15/12/2029       | 38,521                        | 0.01%                    |
| Lazard Group LLC   | 40,000                       | 3.75%  | 13/2/2025        | 38,515                        | 0.01%                    |
| Walt Disney Co.  | 35,000                       | 6.15%  | 15/2/2041        | 38,496                        | 0.01%                    |
| JPMorgan Chase & Co.^  | 40,000                       | 4.57%  | 14/6/2030        | 38,456                        | 0.01%                    |
| FedEx Corp.  | 40,000                       | 5.25%  | 15/5/2050        | 38,436                        | 0.01%                    |
| Micron Technology, Inc.  | 55,000                       | 3.37%  | 1/11/2041        | 38,364                        | 0.01%                    |
| Harley-Davidson, Inc.  | 40,000                       | 3.50%  | 28/7/2025        | 38,353                        | 0.01%                    |
| Capital One Financial Corp.  | 40,000                       | 4.20%  | 29/10/2025       | 38,334                        | 0.01%                    |
| Global Payments, Inc.  | 40,000                       | 5.95%  | 15/8/2052        | 38,332                        | 0.01%                    |
| Baxter International, Inc.   | 55,000                       | 3.50%  | 15/8/2046        | 38,278                        | 0.01%                    |
| Home Depot, Inc.   | 40,000                       | 3.00%  | 1/4/2026         | 38,274                        | 0.01%                    |
| Synchrony Bank   | 40,000                       | 5.40%  | 22/8/2025        | 38,243                        | 0.01%                    |
| Mastercard, Inc.   | 40,000                       | 3.30%  | 26/3/2027        | 38,210                        | 0.01%                    |
| Western Union Co.  | 40,000                       | 2.85%  | 10/1/2025        | 38,088                        | 0.01%                    |
| Kraft Heinz Foods Co.  | 40,000                       | 4.25%  | 1/3/2031         | 38,072                        | 0.01%                    |
| Martin Marietta Materials, Inc.  | 45,000                       | 2.50%  | 15/3/2030        | 38,058                        | 0.01%                    |
| UnitedHealth Group, Inc.   | 45,000                       | 2.30%  | 15/5/2031        | 38,046                        | 0.01%                    |
| PepsiCo, Inc.  | 45,000                       | 3.50%  | 19/3/2040        | 38,011                        | 0.01%                    |
| Starbucks Corp.  | 50,000                       | 3.50%  | 15/11/2050       | 37,997                        | 0.01%                    |
| Simon Property Group LP  | 45,000                       | 2.45%  | 13/9/2029        | 37,985                        | 0.01%                    |
| Carlisle Cos, Inc.   | 40,000                       | 3.75%  | 1/12/2027        | 37,964                        | 0.01%                    |
| Essex Portfolio LP   | 50,000                       | 1.65%  | 15/1/2031        | 37,948                        | 0.01%                    |
| JPMorgan Chase & Co.^  | 50,000                       | 3.11%  | 22/4/2041        | 37,829                        | 0.01%                    |
| Raymond James Financial, Inc.  | 50,000                       | 3.75%  | 1/4/2051         | 37,828                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.   | 40,000                       | 1.22%  | 18/10/2024       | 37,828                        | 0.01%                    |
| Mid-America Apartments LP  | 40,000                       | 3.95%  | 15/3/2029        | 37,759                        | 0.01%                    |
| Microchip Technology, Inc.   | 40,000                       | 0.98%  | 1/9/2024         | 37,744                        | 0.01%                    |
| Allstate Corp.   | 40,000                       | 3.28%  | 15/12/2026       | 37,710                        | 0.01%                    |
| Broadridge Financial Solutions, Inc.   | 40,000                       | 3.40%  | 27/6/2026        | 37,698                        | 0.01%                    |
| KLA Corp.  | 50,000                       | 3.30%  | 1/3/2050         | 37,646                        | 0.01%                    |
| PepsiCo, Inc.  | 40,000                       | 3.00%  | 15/10/2027       | 37,646                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 50,000                       | 4.80%  | 1/3/2050         | 37,625                        | 0.01%                    |
| Time Warner Cable LLC  | 45,000                       | 5.50%  | 1/9/2041         | 37,597                        | 0.01%                    |
| Mastercard, Inc.   | 45,000                       | 3.65%  | 1/6/2049         | 37,540                        | 0.01%                    |
| Baxter International, Inc.   | 40,000                       | 1.32%  | 29/11/2024       | 37,526                        | 0.01%                    |
| Charles Schwab Corp.   | 40,000                       | 4.00%  | 1/2/2029         | 37,502                        | 0.01%                    |
| Progressive Corp.  | 45,000                       | 3.95%  | 26/3/2050        | 37,241                        | 0.01%                    |
| CVS Health Corp.   | 45,000                       | 4.25%  | 1/4/2050         | 37,221                        | 0.01%                    |
| Waste Management, Inc.   | 50,000                       | 2.95%  | 1/6/2041         | 37,101                        | 0.01%                    |
| Regions Financial Corp.  | 40,000                       | 2.25%  | 18/5/2025        | 37,068                        | 0.01%                    |
| Netflix, Inc.  | 35,000                       | 6.38%  | 15/5/2029        | 37,017                        | 0.01%                    |
| Paramount Global   | 35,000                       | 7.88%  | 30/7/2030        | 36,974                        | 0.01%                    |
| Carrier Global Corp.   | 50,000                       | 3.58%  | 5/4/2050         | 36,939                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 40,000                       | 4.55%  | 1/12/2041        | 36,833                        | 0.01%                    |
| Bunge Ltd. Finance Corp.   | 40,000                       | 1.63%  | 17/8/2025        | 36,824                        | 0.01%                    |
| Brixmor Operating Partnership LP   | 40,000                       | 3.90%  | 15/3/2027        | 36,795                        | 0.01%                    |
| JPMorgan Chase & Co.^  | 55,000                       | 1.90%  | 5/3/2028         | 36,769                        | 0.01%                    |
| FedEx Corp.  | 40,000                       | 4.95%  | 17/10/2048       | 36,661                        | 0.01%                    |
| Otis Worldwide Corp.   | 50,000                       | 3.36%  | 15/2/2050        | 36,602                        | 0.01%                    |
| Alphabet, Inc.   | 40,000                       | 0.45%  | 15/8/2025        | 36,598                        | 0.01%                    |
| Ryder System, Inc.   | 40,000                       | 2.85%  | 1/3/2027         | 36,549                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| GATX Corp.   | 40,000                       | 3.50%  | 15/3/2028        | 36,484                        | 0.01%                    |
| Microsoft Corp.  | 40,000                       | 3.45%  | 8/8/2036         | 36,469                        | 0.01%                    |
| Merck & Co., Inc.  | 40,000                       | 4.15%  | 18/5/2043        | 36,448                        | 0.01%                    |
| American Tower Corp.   | 40,000                       | 4.05%  | 15/3/2032        | 36,386                        | 0.01%                    |
| Bank of America Corp.^   | 50,000                       | 3.52%  | 24/3/2026        | 36,356                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 45,000                       | 5.25%  | 1/4/2053         | 36,320                        | 0.01%                    |
| US Bancorp^  | 40,000                       | 4.97%  | 22/7/2033        | 36,269                        | 0.01%                    |
| eBay, Inc.   | 35,000                       | 5.95%  | 22/11/2027       | 35,851                        | 0.01%                    |
| Nasdaq, Inc.   | 35,000                       | 5.95%  | 15/8/2053        | 35,822                        | 0.01%                    |
| Sysco Corp.  | 50,000                       | 3.30%  | 15/2/2050        | 35,815                        | 0.01%                    |
| UnitedHealth Group, Inc.   | 30,000                       | 6.88%  | 15/2/2038        | 35,783                        | 0.01%                    |
| Morgan Stanley   | 40,000                       | 4.38%  | 22/1/2047        | 35,731                        | 0.01%                    |
| Citigroup, Inc.  | 35,000                       | 6.13%  | 25/8/2036        | 35,707                        | 0.01%                    |
| United Parcel Service, Inc.  | 35,000                       | 5.05%  | 3/3/2053         | 35,599                        | 0.01%                    |
| Utah Acquisition Sub, Inc.   | 45,000                       | 5.25%  | 15/6/2046        | 35,533                        | 0.01%                    |
| KeyBank NA   | 45,000                       | 4.90%  | 8/8/2032         | 35,526                        | 0.01%                    |
| Citigroup, Inc.^   | 50,000                       | 2.90%  | 3/11/2042        | 35,476                        | 0.01%                    |
| Comcast Corp.  | 35,000                       | 5.50%  | 15/5/2064        | 35,467                        | 0.01%                    |
| O'Reilly Automotive, Inc.  | 45,000                       | 1.75%  | 15/3/2031        | 35,456                        | 0.01%                    |
| eBay, Inc.   | 35,000                       | 5.90%  | 22/11/2025       | 35,405                        | 0.01%                    |
| Capital One Financial Corp.^   | 50,000                       | 2.36%  | 29/7/2032        | 35,356                        | 0.01%                    |
| Paramount Global   | 50,000                       | 4.38%  | 15/3/2043        | 35,348                        | 0.01%                    |
| Thermo Fisher Scientific, Inc.   | 35,000                       | 4.80%  | 21/11/2027       | 35,169                        | 0.01%                    |
| US Bancorp^  | 35,000                       | 5.85%  | 21/10/2033       | 35,158                        | 0.01%                    |
| Bristol-Myers Squibb Co.   | 50,000                       | 2.35%  | 13/11/2040       | 35,121                        | 0.01%                    |
| Nasdaq, Inc.   | 35,000                       | 5.35%  | 28/6/2028        | 35,091                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 40,000                       | 2.75%  | 15/5/2030        | 35,085                        | 0.01%                    |
| Brixmor Operating Partnership LP   | 45,000                       | 2.50%  | 16/8/2031        | 35,041                        | 0.01%                    |
| Truist Financial Corp.^  | 35,000                       | 6.05%  | 8/6/2027         | 35,019                        | 0.01%                    |
| Viatis, Inc.   | 40,000                       | 2.30%  | 22/6/2027        | 34,957                        | 0.01%                    |
| Colgate-Palmolive Co.  | 40,000                       | 3.70%  | 1/8/2047         | 34,955                        | 0.01%                    |
| Fortune Brands Innovations, Inc.   | 40,000                       | 3.25%  | 15/9/2029        | 34,953                        | 0.01%                    |
| Sonoco Products Co.  | 40,000                       | 3.13%  | 1/5/2030         | 34,889                        | 0.01%                    |
| KLA Corp.  | 35,000                       | 4.65%  | 15/7/2032        | 34,877                        | 0.01%                    |
| CVS Health Corp.   | 35,000                       | 5.25%  | 21/2/2033        | 34,866                        | 0.01%                    |
| Celanese US Holdings LLC   | 35,000                       | 6.33%  | 15/7/2029        | 34,831                        | 0.01%                    |
| PNC Financial Services Group, Inc.^  | 35,000                       | 5.81%  | 12/6/2026        | 34,816                        | 0.01%                    |
| Public Storage   | 40,000                       | 1.85%  | 1/5/2028         | 34,757                        | 0.01%                    |
| Gilead Sciences, Inc.  | 40,000                       | 4.15%  | 1/3/2047         | 34,732                        | 0.01%                    |
| Comcast Corp.  | 35,000                       | 4.80%  | 15/5/2033        | 34,638                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 57,000                       | 3.85%  | 1/4/2061         | 34,623                        | 0.01%                    |
| Broadcom, Inc.   | 40,000                       | 1.95%  | 15/2/2028        | 34,612                        | 0.01%                    |
| American Express Co.^  | 35,000                       | 4.99%  | 1/5/2026         | 34,604                        | 0.01%                    |
| Potomac Electric Power Co.   | 40,000                       | 4.15%  | 15/3/2043        | 34,567                        | 0.01%                    |
| Bank of New York Mellon Corp.^   | 35,000                       | 4.95%  | 26/4/2027        | 34,554                        | 0.01%                    |
| Stanley Black & Decker, Inc.   | 40,000                       | 4.85%  | 15/11/2048       | 34,539                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.  | 40,000                       | 3.25%  | 15/2/2029        | 34,528                        | 0.01%                    |
| Royalty Pharma plc   | 40,000                       | 1.75%  | 2/9/2027         | 34,437                        | 0.01%                    |
| BlackRock, Inc.  | 35,000                       | 4.75%  | 25/5/2033        | 34,423                        | 0.01%                    |
| Merck & Co., Inc.  | 35,000                       | 4.05%  | 17/5/2028        | 34,388                        | 0.01%                    |
| Lowe's Cos, Inc.   | 45,000                       | 3.70%  | 15/4/2046        | 34,358                        | 0.01%                    |
| Prologis LP  | 35,000                       | 5.25%  | 15/6/2053        | 34,352                        | 0.01%                    |
| Regency Centers LP   | 40,000                       | 2.95%  | 15/9/2029        | 34,302                        | 0.01%                    |
| Ross Stores, Inc.  | 35,000                       | 4.60%  | 15/4/2025        | 34,302                        | 0.01%                    |
| Bank of America Corp.^   | 40,000                       | 4.08%  | 23/4/2040        | 34,301                        | 0.01%                    |
| Abbott Laboratories  | 35,000                       | 3.88%  | 15/9/2025        | 34,203                        | 0.01%                    |
| Bank of New York Mellon Corp.^   | 35,000                       | 4.97%  | 26/4/2034        | 34,170                        | 0.01%                    |
| Wells Fargo & Co.  | 40,000                       | 4.65%  | 4/11/2044        | 34,105                        | 0.01%                    |
| Global Payments, Inc.  | 35,000                       | 4.95%  | 15/8/2027        | 34,101                        | 0.01%                    |
| Juniper Networks, Inc.   | 35,000                       | 5.95%  | 15/3/2041        | 34,087                        | 0.01%                    |
| Kraft Heinz Foods Co.  | 40,000                       | 4.38%  | 1/6/2046         | 34,083                        | 0.01%                    |
| Pilgrim's Pride Corp.  | 35,000                       | 6.25%  | 1/7/2033         | 34,049                        | 0.01%                    |
| Willis North America, Inc.   | 35,000                       | 4.65%  | 15/6/2027        | 34,019                        | 0.01%                    |
| Merck & Co., Inc.  | 40,000                       | 3.70%  | 10/2/2045        | 33,976                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.   | 35,000                       | 3.50%  | 10/3/2025        | 33,948                        | 0.01%                    |
| American International Group, Inc.^  | 35,000                       | 5.75%  | 1/4/2048         | 33,912                        | 0.01%                    |
| Westinghouse Air Brake Technologies Corp.  | 35,000                       | 4.95%  | 15/9/2028        | 33,902                        | 0.01%                    |
| Hanover Insurance Group, Inc.  | 35,000                       | 4.50%  | 15/4/2026        | 33,889                        | 0.01%                    |
| McDonald's Corp.   | 35,000                       | 3.70%  | 30/1/2026        | 33,847                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Coca-Cola Co.  | 35,000                       | 1.75%  | 6/9/2024         | 33,813                        | 0.01%                    |
| HCA, Inc.  | 35,000                       | 4.50%  | 15/2/2027        | 33,802                        | 0.01%                    |
| Arrow Electronics, Inc.  | 35,000                       | 3.25%  | 8/9/2024         | 33,796                        | 0.01%                    |
| International Business Machines Corp.  | 40,000                       | 4.00%  | 20/6/2042        | 33,780                        | 0.01%                    |
| RenaissanceRe Finance, Inc.  | 35,000                       | 3.70%  | 1/4/2025         | 33,780                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 35,000                       | 4.95%  | 15/9/2052        | 33,779                        | 0.01%                    |
| US Bancorp   | 35,000                       | 2.40%  | 30/7/2024        | 33,766                        | 0.01%                    |
| Warnermedia Holdings, Inc.   | 35,000                       | 3.64%  | 15/3/2025        | 33,765                        | 0.01%                    |
| Morgan Stanley^  | 50,000                       | 1.78%  | 4/8/2027         | 33,699                        | 0.01%                    |
| TWDC Enterprises 18 Corp.  | 36,000                       | 2.95%  | 15/6/2027        | 33,664                        | 0.01%                    |
| Elevance Health, Inc.  | 35,000                       | 4.10%  | 1/3/2028         | 33,620                        | 0.01%                    |
| Omnicom Group, Inc./Omnicom Capital, Inc.  | 35,000                       | 3.60%  | 15/4/2026        | 33,619                        | 0.01%                    |
| Medtronic, Inc.  | 35,000                       | 4.38%  | 15/3/2035        | 33,598                        | 0.01%                    |
| TWDC Enterprises 18 Corp.  | 35,000                       | 3.15%  | 17/9/2025        | 33,596                        | 0.01%                    |
| Simon Property Group LP  | 35,000                       | 3.50%  | 1/9/2025         | 33,557                        | 0.01%                    |
| Commonwealth Edison Co.  | 40,000                       | 4.00%  | 1/3/2048         | 33,519                        | 0.01%                    |
| Elevance Health, Inc.  | 40,000                       | 2.25%  | 15/5/2030        | 33,518                        | 0.01%                    |
| MetLife, Inc.  | 40,000                       | 4.05%  | 1/3/2045         | 33,495                        | 0.01%                    |
| Broadcom, Inc.   | 40,000                       | 3.42%  | 15/4/2033        | 33,487                        | 0.01%                    |
| Air Lease Corp.  | 40,000                       | 3.00%  | 1/2/2030         | 33,474                        | 0.01%                    |
| Albemarle Corp.  | 35,000                       | 5.65%  | 1/6/2052         | 33,405                        | 0.01%                    |
| JPMorgan Chase & Co.^  | 35,000                       | 3.78%  | 1/2/2028         | 33,357                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 40,000                       | 2.25%  | 15/1/2029        | 33,313                        | 0.01%                    |
| Boston Scientific Corp.  | 30,000                       | 6.50%  | 15/11/2035       | 33,289                        | 0.01%                    |
| Cboe Global Markets, Inc.  | 35,000                       | 3.65%  | 12/1/2027        | 33,269                        | 0.01%                    |
| Comcast Corp.  | 35,000                       | 3.30%  | 1/2/2027         | 33,227                        | 0.01%                    |
| Coca-Cola Co.  | 35,000                       | 4.20%  | 25/3/2050        | 33,124                        | 0.01%                    |
| Comcast Corp.  | 35,000                       | 3.30%  | 1/4/2027         | 33,105                        | 0.01%                    |
| MetLife, Inc.  | 30,000                       | 6.50%  | 15/12/2032       | 33,096                        | 0.01%                    |
| Sabra Health Care LP   | 35,000                       | 5.13%  | 15/8/2026        | 33,043                        | 0.01%                    |
| PepsiCo, Inc.  | 40,000                       | 3.45%  | 6/10/2046        | 33,031                        | 0.01%                    |
| Radian Group, Inc.   | 35,000                       | 4.88%  | 15/3/2027        | 33,026                        | 0.01%                    |
| Highwoods Realty LP  | 45,000                       | 2.60%  | 1/2/2031         | 32,998                        | 0.01%                    |
| Walt Disney Co.  | 40,000                       | 3.50%  | 13/5/2040        | 32,993                        | 0.01%                    |
| Intel Corp.  | 35,000                       | 3.90%  | 25/3/2030        | 32,990                        | 0.01%                    |
| Cardinal Health, Inc.  | 35,000                       | 3.41%  | 15/6/2027        | 32,974                        | 0.01%                    |
| Amazon.com, Inc.   | 35,000                       | 3.45%  | 13/4/2029        | 32,968                        | 0.01%                    |
| Vornado Realty LP  | 35,000                       | 3.50%  | 15/1/2025        | 32,961                        | 0.01%                    |
| Voya Financial, Inc.   | 35,000                       | 3.65%  | 15/6/2026        | 32,913                        | 0.01%                    |
| UDR, Inc.  | 35,000                       | 4.40%  | 26/1/2029        | 32,911                        | 0.01%                    |
| UnitedHealth Group, Inc.   | 40,000                       | 3.75%  | 15/10/2047       | 32,894                        | 0.01%                    |
| Intel Corp.  | 35,000                       | 4.00%  | 15/12/2032       | 32,874                        | 0.01%                    |
| Morgan Stanley Direct Lending Fund   | 35,000                       | 4.50%  | 11/2/2027        | 32,864                        | 0.01%                    |
| T-Mobile USA, Inc.   | 45,000                       | 3.00%  | 15/2/2041        | 32,858                        | 0.01%                    |
| Interpublic Group of Cos, Inc.   | 45,000                       | 3.38%  | 1/3/2041         | 32,838                        | 0.01%                    |
| Boston Scientific Corp.  | 35,000                       | 1.90%  | 1/6/2025         | 32,815                        | 0.01%                    |
| Bank of America Corp.^   | 50,000                       | 2.83%  | 24/10/2051       | 32,779                        | 0.01%                    |
| Verizon Communications, Inc.   | 35,000                       | 4.81%  | 15/3/2039        | 32,750                        | 0.01%                    |
| Crown Castle, Inc.   | 35,000                       | 3.65%  | 1/9/2027         | 32,718                        | 0.01%                    |
| ITC Holdings Corp.   | 35,000                       | 3.35%  | 15/11/2027       | 32,683                        | 0.01%                    |
| Eagle Materials, Inc.  | 40,000                       | 2.50%  | 1/7/2031         | 32,669                        | 0.01%                    |
| Eli Lilly & Co.  | 50,000                       | 2.25%  | 15/5/2050        | 32,647                        | 0.01%                    |
| Discovery Communications LLC   | 35,000                       | 3.95%  | 20/3/2028        | 32,584                        | 0.01%                    |
| JPMorgan Chase & Co.   | 35,000                       | 4.95%  | 1/6/2045         | 32,583                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 50,000                       | 3.90%  | 1/6/2052         | 32,577                        | 0.01%                    |
| Huntington Bancshares, Inc.^   | 35,000                       | 4.44%  | 4/8/2028         | 32,559                        | 0.01%                    |
| EIDP, Inc.   | 35,000                       | 1.70%  | 15/7/2025        | 32,547                        | 0.01%                    |
| State Street Corp.   | 40,000                       | 2.20%  | 3/3/2031         | 32,499                        | 0.01%                    |
| HCA, Inc.  | 35,000                       | 4.13%  | 15/6/2029        | 32,416                        | 0.01%                    |
| Pfizer, Inc.   | 35,000                       | 0.80%  | 28/5/2025        | 32,355                        | 0.01%                    |
| Verizon Communications, Inc.   | 35,000                       | 4.40%  | 1/11/2034        | 32,284                        | 0.01%                    |
| Realty Income Corp.  | 35,000                       | 3.40%  | 15/1/2028        | 32,280                        | 0.01%                    |
| Verizon Communications, Inc.   | 40,000                       | 3.85%  | 1/11/2042        | 32,271                        | 0.01%                    |
| Humana, Inc.   | 40,000                       | 3.95%  | 15/8/2049        | 32,250                        | 0.01%                    |
| CNA Financial Corp.  | 35,000                       | 3.90%  | 1/5/2029         | 32,178                        | 0.01%                    |
| Republic Services, Inc.  | 45,000                       | 3.05%  | 1/3/2050         | 32,168                        | 0.01%                    |
| Lowe's Cos, Inc.   | 40,000                       | 4.05%  | 3/5/2047         | 32,157                        | 0.01%                    |
| Cincinnati Financial Corp.   | 30,000                       | 6.92%  | 15/5/2028        | 32,088                        | 0.01%                    |
| Apple, Inc.  | 35,000                       | 0.55%  | 20/8/2025        | 31,962                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Elevance Health, Inc.  | 35,000                       | 4.65%  | 15/1/2043        | 31,955                        | 0.01%                    |
| Brandywine Operating Partnership LP  | 35,000                       | 7.55%  | 15/3/2028        | 31,942                        | 0.01%                    |
| American Express Co.   | 35,000                       | 2.55%  | 4/3/2027         | 31,893                        | 0.01%                    |
| Pilgrim's Pride Corp.  | 40,000                       | 3.50%  | 1/3/2032         | 31,853                        | 0.01%                    |
| Goldman Sachs Group, Inc.  | 30,000                       | 3.13%  | 25/7/2029        | 31,819                        | 0.01%                    |
| Truist Financial Corp.   | 40,000                       | 1.95%  | 5/6/2030         | 31,805                        | 0.01%                    |
| Dell International LLC/EMC Corp.   | 45,000                       | 3.38%  | 15/12/2041       | 31,738                        | 0.01%                    |
| Federal Realty OP LP   | 35,000                       | 3.25%  | 15/7/2027        | 31,732                        | 0.01%                    |
| ServiceNow, Inc.   | 40,000                       | 1.40%  | 1/9/2030         | 31,696                        | 0.01%                    |
| Pfizer, Inc.   | 45,000                       | 2.70%  | 28/5/2050        | 31,685                        | 0.01%                    |
| Kraft Heinz Foods Co.  | 35,000                       | 4.63%  | 1/10/2039        | 31,678                        | 0.01%                    |
| Campbell Soup Co.  | 35,000                       | 4.80%  | 15/3/2048        | 31,675                        | 0.01%                    |
| Commonwealth Edison Co.  | 40,000                       | 3.75%  | 15/8/2047        | 31,593                        | 0.01%                    |
| Masco Corp.  | 40,000                       | 2.00%  | 15/2/2031        | 31,582                        | 0.01%                    |
| QUALCOMM, Inc.   | 30,000                       | 5.40%  | 20/5/2033        | 31,576                        | 0.01%                    |
| Brown & Brown, Inc.  | 35,000                       | 4.20%  | 17/3/2032        | 31,443                        | 0.01%                    |
| HP, Inc.   | 35,000                       | 1.45%  | 17/6/2026        | 31,415                        | 0.01%                    |
| Lam Research Corp.   | 45,000                       | 2.88%  | 15/6/2050        | 31,413                        | 0.01%                    |
| Elevance Health, Inc.  | 35,000                       | 4.65%  | 15/8/2044        | 31,411                        | 0.01%                    |
| JPMorgan Chase & Co. ^   | 35,000                       | 1.05%  | 19/11/2026       | 31,360                        | 0.01%                    |
| Corporate Office Properties LP   | 45,000                       | 2.90%  | 1/12/2033        | 31,340                        | 0.01%                    |
| Amgen, Inc.  | 50,000                       | 2.77%  | 1/9/2053         | 31,198                        | 0.01%                    |
| AT&T, Inc.   | 30,000                       | 6.00%  | 15/8/2040        | 30,965                        | 0.01%                    |
| Deere & Co.  | 30,000                       | 5.38%  | 16/10/2029       | 30,960                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA<br>Finance, Inc.                         | 40,000                       | 3.00%  | 15/5/2032        | 30,854                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.  | 50,000                       | 3.00%  | 18/5/2051        | 30,779                        | 0.01%                    |
| Meta Platforms, Inc.   | 35,000                       | 4.65%  | 15/8/2062        | 30,730                        | 0.01%                    |
| Elevance Health, Inc.  | 30,000                       | 5.85%  | 15/1/2036        | 30,697                        | 0.01%                    |
| Discovery Communications LLC   | 35,000                       | 3.63%  | 15/5/2030        | 30,684                        | 0.01%                    |
| Wells Fargo & Co.  | 45,000                       | 2.49%  | 18/2/2027        | 30,684                        | 0.01%                    |
| Metropolitan Life Global Funding I   | 45,000                       | 3.39%  | 9/4/2030         | 30,592                        | 0.01%                    |
| Humana, Inc.   | 30,000                       | 5.75%  | 1/3/2028         | 30,578                        | 0.01%                    |
| Elevance Health, Inc.  | 35,000                       | 4.38%  | 1/12/2047        | 30,524                        | 0.01%                    |
| Intercontinental Exchange, Inc.  | 35,000                       | 4.25%  | 21/9/2048        | 30,438                        | 0.01%                    |
| Trimble, Inc.  | 30,000                       | 6.10%  | 15/3/2033        | 30,426                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 45,000                       | 3.50%  | 1/6/2041         | 30,400                        | 0.01%                    |
| Kyndryl Holdings, Inc.   | 35,000                       | 2.05%  | 15/10/2026       | 30,399                        | 0.01%                    |
| Goldman Sachs Group, Inc. ^  | 40,000                       | 3.44%  | 24/2/2043        | 30,381                        | 0.01%                    |
| Morgan Stanley ^   | 30,000                       | 6.14%  | 16/10/2026       | 30,328                        | 0.01%                    |
| Amgen, Inc.  | 35,000                       | 4.40%  | 1/5/2045         | 30,316                        | 0.01%                    |
| HP, Inc.   | 30,000                       | 6.00%  | 15/9/2041        | 30,285                        | 0.01%                    |
| Santander Holdings USA, Inc. ^   | 35,000                       | 2.49%  | 6/1/2028         | 30,268                        | 0.01%                    |
| Apple, Inc.  | 35,000                       | 3.75%  | 12/9/2047        | 30,224                        | 0.01%                    |
| Oracle Corp.   | 40,000                       | 3.95%  | 25/3/2051        | 30,202                        | 0.01%                    |
| Corning, Inc.  | 40,000                       | 3.90%  | 15/11/2049       | 30,148                        | 0.01%                    |
| Brown & Brown, Inc.  | 35,000                       | 4.95%  | 17/3/2052        | 30,081                        | 0.01%                    |
| Pilgrim's Pride Corp.  | 35,000                       | 4.25%  | 15/4/2031        | 30,030                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC  | 30,000                       | 4.95%  | 1/4/2033         | 29,989                        | 0.01%                    |
| Broadridge Financial Solutions, Inc.   | 35,000                       | 2.90%  | 1/12/2029        | 29,973                        | 0.01%                    |
| GATX Corp.   | 35,000                       | 3.50%  | 1/6/2032         | 29,952                        | 0.01%                    |
| Mosaic Co.   | 35,000                       | 4.88%  | 15/11/2041       | 29,951                        | 0.01%                    |
| Humana, Inc.   | 30,000                       | 5.50%  | 15/3/2053        | 29,868                        | 0.01%                    |
| FedEx Corp.  | 40,000                       | 3.25%  | 15/5/2041        | 29,841                        | 0.01%                    |
| Viatis, Inc.   | 45,000                       | 4.00%  | 22/6/2050        | 29,767                        | 0.01%                    |
| Lowe's Cos, Inc.   | 35,000                       | 1.70%  | 15/9/2028        | 29,760                        | 0.01%                    |
| VeriSign, Inc.   | 30,000                       | 5.25%  | 1/4/2025         | 29,681                        | 0.01%                    |
| PayPal Holdings, Inc.  | 35,000                       | 2.30%  | 1/6/2030         | 29,666                        | 0.01%                    |
| Global Payments, Inc.  | 35,000                       | 2.90%  | 15/5/2030        | 29,663                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.  | 35,000                       | 3.57%  | 1/12/2031        | 29,563                        | 0.01%                    |
| Sun Communities Operating LP   | 35,000                       | 2.30%  | 1/11/2028        | 29,466                        | 0.01%                    |
| T-Mobile USA, Inc.   | 30,000                       | 4.80%  | 15/7/2028        | 29,447                        | 0.01%                    |
| Lennar Corp.   | 30,000                       | 5.00%  | 15/6/2027        | 29,439                        | 0.01%                    |
| Johnson Controls International plc   | 30,000                       | 3.63%  | 2/7/2024         | 29,392                        | 0.01%                    |
| Fidelity National Information Services, Inc.                                     | 30,000                       | 4.50%  | 15/7/2025        | 29,352                        | 0.01%                    |
| PNC Financial Services Group, Inc. ^   | 30,000                       | 4.76%  | 26/1/2027        | 29,340                        | 0.01%                    |
| AT&T, Inc.   | 35,000                       | 4.35%  | 15/6/2045        | 29,324                        | 0.01%                    |
| Applied Materials, Inc.  | 30,000                       | 3.90%  | 1/10/2025        | 29,316                        | 0.01%                    |
| Ameriprise Financial, Inc.   | 30,000                       | 3.70%  | 15/10/2024       | 29,256                        | 0.01%                    |
| General Motors Co.   | 30,000                       | 5.40%  | 15/10/2029       | 29,247                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Charles Schwab Corp.   | 30,000                       | 4.20%  | 24/3/2025        | 29,240                        | 0.01%                    |
| Hormel Foods Corp.   | 35,000                       | 1.80%  | 11/6/2030        | 29,239                        | 0.01%                    |
| Elevance Health, Inc.  | 30,000                       | 3.50%  | 15/8/2024        | 29,238                        | 0.01%                    |
| Applied Materials, Inc.  | 35,000                       | 1.75%  | 1/6/2030         | 29,237                        | 0.01%                    |
| Raymond James Financial, Inc.  | 30,000                       | 4.65%  | 1/4/2030         | 29,236                        | 0.01%                    |
| Goldman Sachs Group, Inc.^   | 45,000                       | 2.01%  | 28/2/2029        | 29,220                        | 0.01%                    |
| Comcast Corp.  | 35,000                       | 4.00%  | 1/3/2048         | 29,209                        | 0.01%                    |
| Becton Dickinson & Co.   | 32,000                       | 4.69%  | 15/12/2044       | 29,124                        | 0.01%                    |
| Discovery Communications LLC   | 30,000                       | 3.90%  | 15/11/2024       | 29,107                        | 0.01%                    |
| American Water Capital Corp.   | 30,000                       | 4.45%  | 1/6/2032         | 29,074                        | 0.01%                    |
| Verizon Communications, Inc.   | 25,000                       | 7.75%  | 1/12/2030        | 29,061                        | 0.01%                    |
| Sherwin-Williams Co.   | 45,000                       | 2.90%  | 15/3/2052        | 28,975                        | 0.01%                    |
| Take-Two Interactive Software, Inc.  | 30,000                       | 3.55%  | 14/4/2025        | 28,939                        | 0.01%                    |
| Truist Financial Corp.   | 30,000                       | 2.50%  | 1/8/2024         | 28,933                        | 0.01%                    |
| John Deere Financial, Inc.   | 40,000                       | 2.41%  | 14/1/2025        | 28,921                        | 0.01%                    |
| Colgate-Palmolive Co.  | 30,000                       | 3.10%  | 15/8/2025        | 28,891                        | 0.01%                    |
| Waste Management, Inc.   | 45,000                       | 2.50%  | 15/11/2050       | 28,823                        | 0.01%                    |
| FNB Corp.  | 30,000                       | 5.15%  | 25/8/2025        | 28,814                        | 0.01%                    |
| VF Corp.   | 35,000                       | 2.95%  | 23/4/2030        | 28,803                        | 0.01%                    |
| International Paper Co.  | 30,000                       | 5.00%  | 15/9/2035        | 28,752                        | 0.01%                    |
| Progressive Corp.  | 30,000                       | 4.00%  | 1/3/2029         | 28,751                        | 0.01%                    |
| PepsiCo, Inc.  | 30,000                       | 2.75%  | 30/4/2025        | 28,706                        | 0.01%                    |
| Apple, Inc.  | 30,000                       | 3.20%  | 11/5/2027        | 28,639                        | 0.01%                    |
| Amazon.com, Inc.   | 30,000                       | 3.30%  | 13/4/2027        | 28,606                        | 0.01%                    |
| Dollar Tree, Inc.  | 35,000                       | 2.65%  | 1/12/2031        | 28,585                        | 0.01%                    |
| EPR Properties   | 35,000                       | 3.75%  | 15/8/2029        | 28,585                        | 0.01%                    |
| Waste Management, Inc.   | 30,000                       | 4.15%  | 15/4/2032        | 28,577                        | 0.01%                    |
| DH Europe Finance II Sarl  | 35,000                       | 3.25%  | 15/11/2039       | 28,515                        | 0.01%                    |
| Wells Fargo & Co.^   | 40,000                       | 2.57%  | 1/5/2026         | 28,484                        | 0.01%                    |
| Westinghouse Air Brake Technologies Corp.  | 30,000                       | 3.20%  | 15/6/2025        | 28,481                        | 0.01%                    |
| Global Payments, Inc.  | 30,000                       | 2.65%  | 15/2/2025        | 28,466                        | 0.01%                    |
| JPMorgan Chase & Co.   | 30,000                       | 4.85%  | 1/2/2044         | 28,462                        | 0.01%                    |
| Walt Disney Co.  | 30,000                       | 4.75%  | 15/9/2044        | 28,423                        | 0.01%                    |
| Elevance Health, Inc.  | 30,000                       | 5.10%  | 15/1/2044        | 28,403                        | 0.01%                    |
| TJX Cos, Inc.  | 35,000                       | 1.60%  | 15/5/2031        | 28,387                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc.   | 40,000                       | 3.50%  | 15/10/2050       | 28,386                        | 0.01%                    |
| John Deere Capital Corp.   | 30,000                       | 0.63%  | 10/9/2024        | 28,359                        | 0.01%                    |
| Pfizer, Inc.   | 30,000                       | 3.00%  | 15/12/2026       | 28,357                        | 0.01%                    |
| John Deere Capital Corp.   | 30,000                       | 3.90%  | 7/6/2032         | 28,331                        | 0.01%                    |
| Eli Lilly & Co.  | 45,000                       | 2.50%  | 15/9/2060        | 28,319                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 40,000                       | 3.10%  | 15/9/2049        | 28,306                        | 0.01%                    |
| American Tower Corp.   | 30,000                       | 2.40%  | 15/3/2025        | 28,283                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 30,000                       | 1.00%  | 18/10/2024       | 28,249                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 35,000                       | 2.80%  | 1/4/2031         | 28,209                        | 0.01%                    |
| American Water Capital Corp.   | 25,000                       | 6.59%  | 15/10/2037       | 28,201                        | 0.01%                    |
| Boston Scientific Corp.  | 30,000                       | 4.70%  | 1/3/2049         | 28,201                        | 0.01%                    |
| Gilead Sciences, Inc.  | 30,000                       | 2.95%  | 1/3/2027         | 28,169                        | 0.01%                    |
| RPM International, Inc.  | 30,000                       | 3.75%  | 15/3/2027        | 28,161                        | 0.01%                    |
| Comerica Bank  | 30,000                       | 2.50%  | 23/7/2024        | 28,155                        | 0.01%                    |
| Bristol-Myers Squibb Co.   | 35,000                       | 3.90%  | 15/3/2062        | 28,129                        | 0.01%                    |
| Omnicom Group, Inc.  | 30,000                       | 4.20%  | 1/6/2030         | 28,101                        | 0.01%                    |
| AutoNation, Inc.   | 30,000                       | 4.75%  | 1/6/2030         | 28,081                        | 0.01%                    |
| PayPal Holdings, Inc.  | 30,000                       | 1.65%  | 1/6/2025         | 28,079                        | 0.01%                    |
| Steel Dynamics, Inc.   | 30,000                       | 2.40%  | 15/6/2025        | 28,053                        | 0.01%                    |
| Commonwealth Edison Co.  | 30,000                       | 2.55%  | 15/6/2026        | 28,047                        | 0.01%                    |
| First Horizon Corp.  | 30,000                       | 4.00%  | 26/5/2025        | 28,021                        | 0.01%                    |
| Verizon Communications, Inc.   | 30,000                       | 5.01%  | 21/8/2054        | 28,013                        | 0.01%                    |
| HCA, Inc.  | 35,000                       | 2.38%  | 15/7/2031        | 27,999                        | 0.01%                    |
| Aflac, Inc.  | 30,000                       | 4.75%  | 15/1/2049        | 27,992                        | 0.01%                    |
| Warnermedia Holdings, Inc.   | 30,000                       | 3.76%  | 15/3/2027        | 27,992                        | 0.01%                    |
| Stanley Black & Decker, Inc.   | 30,000                       | 5.20%  | 1/9/2040         | 27,979                        | 0.01%                    |
| Comcast Corp.  | 30,000                       | 4.60%  | 15/10/2038       | 27,972                        | 0.01%                    |
| Apple, Inc.  | 30,000                       | 3.35%  | 8/8/2032         | 27,955                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 30,000                       | 4.15%  | 15/12/2032       | 27,935                        | 0.01%                    |
| Regeneron Pharmaceuticals, Inc.  | 35,000                       | 1.75%  | 15/9/2030        | 27,896                        | 0.01%                    |
| State Street Corp.^  | 30,000                       | 4.16%  | 4/8/2033         | 27,835                        | 0.01%                    |
| Amgen, Inc.  | 35,000                       | 2.00%  | 15/1/2032        | 27,819                        | 0.01%                    |
| PPL Electric Utilities Corp.   | 30,000                       | 4.75%  | 15/7/2043        | 27,807                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 30,000                       | 3.70%  | 15/3/2029        | 27,806                        | 0.01%                    |
| Broadcom, Inc.   | 30,000                       | 4.00%  | 15/4/2029        | 27,745                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Alexandria Real Estate Equities, Inc.  | 35,000                       | 2.95%  | 15/3/2034        | 27,650                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC  | 30,000                       | 2.40%  | 1/9/2026         | 27,596                        | 0.01%                    |
| QUALCOMM, Inc.   | 35,000                       | 1.65%  | 20/5/2032        | 27,595                        | 0.01%                    |
| Brighthouse Financial, Inc.  | 30,000                       | 3.70%  | 22/6/2027        | 27,582                        | 0.01%                    |
| Franklin Resources, Inc.   | 35,000                       | 1.60%  | 30/10/2030       | 27,577                        | 0.01%                    |
| MDC Holdings, Inc.   | 35,000                       | 2.50%  | 15/1/2031        | 27,557                        | 0.01%                    |
| Comerica Bank  | 30,000                       | 4.00%  | 27/7/2025        | 27,526                        | 0.01%                    |
| Oracle Corp.   | 35,000                       | 4.13%  | 15/5/2045        | 27,478                        | 0.01%                    |
| Fidelity National Financial, Inc.  | 35,000                       | 2.45%  | 15/3/2031        | 27,460                        | 0.01%                    |
| Humana, Inc.   | 30,000                       | 4.95%  | 1/10/2044        | 27,449                        | 0.01%                    |
| Kilroy Realty LP   | 35,000                       | 3.05%  | 15/2/2030        | 27,422                        | 0.01%                    |
| Kimco Realty OP LLC  | 30,000                       | 2.80%  | 1/10/2026        | 27,408                        | 0.01%                    |
| Kraft Heinz Foods Co.  | 30,000                       | 4.88%  | 1/10/2049        | 27,362                        | 0.01%                    |
| Advanced Micro Devices, Inc.   | 30,000                       | 4.39%  | 1/6/2052         | 27,317                        | 0.01%                    |
| Colgate-Palmolive Co.  | 30,000                       | 4.00%  | 15/8/2045        | 27,227                        | 0.01%                    |
| NNN, Inc.  | 45,000                       | 3.00%  | 15/4/2052        | 27,189                        | 0.01%                    |
| Mohawk Industries, Inc.  | 30,000                       | 3.63%  | 15/5/2030        | 27,108                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 30,000                       | 0.55%  | 1/10/2025        | 27,104                        | 0.01%                    |
| FedEx Corp.  | 30,000                       | 3.10%  | 5/8/2029         | 27,031                        | 0.01%                    |
| Microsoft Corp.  | 25,000                       | 5.20%  | 1/6/2039         | 27,026                        | 0.01%                    |
| Providence St Joseph Health Obligated Group                                      | 45,000                       | 2.70%  | 1/10/2051        | 26,962                        | 0.01%                    |
| Chubb INA Holdings, Inc.   | 40,000                       | 3.05%  | 15/12/2061       | 26,938                        | 0.01%                    |
| MetLife, Inc.  | 30,000                       | 4.60%  | 13/5/2046        | 26,931                        | 0.01%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 40,000                       | 4.40%  | 1/12/2061        | 26,906                        | 0.01%                    |
| AT&T, Inc.   | 35,000                       | 3.50%  | 1/6/2041         | 26,890                        | 0.01%                    |
| Nasdaq, Inc.   | 35,000                       | 3.95%  | 7/3/2052         | 26,875                        | 0.01%                    |
| Fortune Brands Innovations, Inc.   | 30,000                       | 4.00%  | 25/3/2032        | 26,707                        | 0.01%                    |
| Brighthouse Financial, Inc.  | 35,000                       | 4.70%  | 22/6/2047        | 26,649                        | 0.01%                    |
| Time Warner Cable LLC  | 30,000                       | 5.88%  | 15/11/2040       | 26,539                        | 0.01%                    |
| New York Life Global Funding   | 40,000                       | 2.00%  | 17/4/2028        | 26,530                        | 0.01%                    |
| AT&T, Inc.   | 25,000                       | 6.30%  | 15/1/2038        | 26,523                        | 0.01%                    |
| Prudential Financial, Inc.   | 30,000                       | 4.60%  | 15/5/2044        | 26,465                        | 0.01%                    |
| Healthpeak OP LLC  | 25,000                       | 6.75%  | 1/2/2041         | 26,451                        | 0.01%                    |
| Newmont Corp.  | 25,000                       | 6.25%  | 1/10/2039        | 26,424                        | 0.01%                    |
| Johnson & Johnson  | 25,000                       | 4.95%  | 15/5/2033        | 26,342                        | 0.01%                    |
| Intuit, Inc.   | 30,000                       | 1.35%  | 15/7/2027        | 26,297                        | 0.01%                    |
| United Parcel Service, Inc.  | 25,000                       | 5.30%  | 1/4/2050         | 26,264                        | 0.01%                    |
| Citigroup, Inc.  | 25,000                       | 5.88%  | 30/1/2042        | 26,256                        | 0.01%                    |
| Sun Communities Operating LP   | 30,000                       | 4.20%  | 15/4/2032        | 26,228                        | 0.01%                    |
| American Tower Corp.   | 40,000                       | 3.10%  | 15/6/2050        | 26,190                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc  | 40,000                       | 2.90%  | 23/8/2051        | 26,184                        | 0.01%                    |
| Ventas Canada Finance Ltd.   | 35,000                       | 5.40%  | 21/4/2028        | 26,175                        | 0.01%                    |
| Commonwealth Edison Co.  | 30,000                       | 4.35%  | 15/11/2045       | 26,165                        | 0.01%                    |
| Travelers Cos, Inc.  | 25,000                       | 5.45%  | 25/5/2053        | 26,165                        | 0.01%                    |
| Johnson & Johnson  | 30,000                       | 3.40%  | 15/1/2038        | 26,150                        | 0.01%                    |
| Equitable Holdings, Inc.   | 25,000                       | 7.00%  | 1/4/2028         | 26,143                        | 0.01%                    |
| Zoetis, Inc.   | 25,000                       | 5.60%  | 16/11/2032       | 26,133                        | 0.01%                    |
| AT&T, Inc.   | 30,000                       | 4.65%  | 1/6/2044         | 26,126                        | 0.01%                    |
| Air Products & Chemicals, Inc.   | 35,000                       | 2.70%  | 15/5/2040        | 26,116                        | 0.01%                    |
| Intel Corp.  | 30,000                       | 4.25%  | 15/12/2042       | 26,091                        | 0.01%                    |
| KeyCorp  | 30,000                       | 4.10%  | 30/4/2028        | 25,982                        | 0.01%                    |
| Prudential Financial, Inc.   | 25,000                       | 5.70%  | 14/12/2036       | 25,980                        | 0.01%                    |
| Microsoft Corp.  | 30,000                       | 3.50%  | 15/11/2042       | 25,969                        | 0.01%                    |
| CF Industries, Inc.  | 30,000                       | 4.95%  | 1/6/2043         | 25,967                        | 0.01%                    |
| Humana, Inc.   | 25,000                       | 5.88%  | 1/3/2033         | 25,940                        | 0.01%                    |
| Western Digital Corp.  | 35,000                       | 3.10%  | 1/2/2032         | 25,909                        | 0.01%                    |
| Kimberly-Clark Corp.   | 25,000                       | 5.30%  | 1/3/2041         | 25,894                        | 0.01%                    |
| Allstate Corp.   | 30,000                       | 4.50%  | 15/6/2043        | 25,780                        | 0.01%                    |
| Reinsurance Group of America, Inc.   | 30,000                       | 3.15%  | 15/6/2030        | 25,764                        | 0.01%                    |
| Simon Property Group LP  | 30,000                       | 1.75%  | 1/2/2028         | 25,712                        | 0.01%                    |
| Elevance Health, Inc.  | 25,000                       | 5.50%  | 15/10/2032       | 25,679                        | 0.01%                    |
| Home Depot, Inc.   | 30,000                       | 1.50%  | 15/9/2028        | 25,677                        | 0.01%                    |
| eBay, Inc.   | 35,000                       | 3.65%  | 10/5/2051        | 25,656                        | 0.01%                    |
| Travelers Cos, Inc.  | 25,000                       | 5.35%  | 1/11/2040        | 25,626                        | 0.01%                    |
| Nasdaq, Inc.   | 25,000                       | 6.10%  | 28/6/2063        | 25,582                        | 0.01%                    |
| Commonwealth Edison Co.  | 25,000                       | 5.30%  | 1/2/2053         | 25,510                        | 0.01%                    |
| Avery Dennison Corp.   | 25,000                       | 5.75%  | 15/3/2033        | 25,507                        | 0.01%                    |
| Eli Lilly & Co.  | 25,000                       | 4.95%  | 27/2/2063        | 25,500                        | 0.01%                    |
| Mastercard, Inc.   | 30,000                       | 3.80%  | 21/11/2046       | 25,493                        | 0.01%                    |
| PPL Electric Utilities Corp.   | 25,000                       | 5.25%  | 15/5/2053        | 25,478                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Fiserv, Inc.                                       | 25,000                       | 5.60%  | 2/3/2033         | 25,469                        | 0.01%                    |
| American Tower Corp.                               | 25,000                       | 5.65%  | 15/3/2033        | 25,433                        | 0.01%                    |
| Estee Lauder Cos, Inc.                             | 25,000                       | 5.15%  | 15/5/2053        | 25,423                        | 0.01%                    |
| International Business Machines Corp.              | 35,000                       | 3.43%  | 9/2/2052         | 25,421                        | 0.01%                    |
| Cigna Group  | 25,000                       | 5.40%  | 15/3/2033        | 25,414                        | 0.01%                    |
| General Motors Financial Co., Inc.                 | 25,000                       | 6.40%  | 9/1/2033         | 25,411                        | 0.01%                    |
| PulteGroup, Inc.                                   | 25,000                       | 6.00%  | 15/2/2035        | 25,389                        | 0.01%                    |
| FMC Corp.  | 25,000                       | 6.38%  | 18/5/2053        | 25,386                        | 0.01%                    |
| JPMorgan Chase & Co.                               | 25,000                       | 5.40%  | 6/1/2042         | 25,348                        | 0.01%                    |
| Amazon.com, Inc.                                   | 35,000                       | 3.25%  | 12/5/2061        | 25,347                        | 0.01%                    |
| Realty Income Corp.                                | 25,000                       | 5.63%  | 13/10/2032       | 25,347                        | 0.01%                    |
| PayPal Holdings, Inc.                              | 35,000                       | 3.25%  | 1/6/2050         | 25,331                        | 0.01%                    |
| Trane Technologies Financing Ltd.                  | 25,000                       | 5.25%  | 3/3/2033         | 25,296                        | 0.01%                    |
| KeyCorp^   | 30,000                       | 4.79%  | 1/6/2033         | 25,272                        | 0.01%                    |
| Apple, Inc.  | 30,000                       | 1.65%  | 11/5/2030        | 25,266                        | 0.01%                    |
| JPMorgan Chase & Co.^                              | 25,000                       | 5.35%  | 1/6/2034         | 25,241                        | 0.01%                    |
| Elevance Health, Inc.                              | 30,000                       | 2.55%  | 15/3/2031        | 25,237                        | 0.01%                    |
| Air Products & Chemicals, Inc.                     | 25,000                       | 4.80%  | 3/3/2033         | 25,207                        | 0.01%                    |
| AT&T, Inc.   | 25,000                       | 5.65%  | 15/2/2047        | 25,198                        | 0.01%                    |
| Boston Properties LP                               | 25,000                       | 6.50%  | 15/1/2034        | 25,162                        | 0.01%                    |
| Celanese US Holdings LLC                           | 25,000                       | 6.38%  | 15/7/2032        | 25,156                        | 0.01%                    |
| LKQ Corp.  | 25,000                       | 6.25%  | 15/6/2033        | 25,145                        | 0.01%                    |
| PNC Bank NA  | 30,000                       | 2.70%  | 22/10/2029       | 25,140                        | 0.01%                    |
| Illumina, Inc.                                     | 25,000                       | 5.75%  | 13/12/2027       | 25,133                        | 0.01%                    |
| Kellogg Co.  | 25,000                       | 5.25%  | 1/3/2033         | 25,132                        | 0.01%                    |
| Fiserv, Inc.                                       | 25,000                       | 5.45%  | 2/3/2028         | 25,126                        | 0.01%                    |
| McKesson Corp.                                     | 25,000                       | 5.10%  | 15/7/2033        | 25,101                        | 0.01%                    |
| US Bancorp^  | 25,000                       | 5.73%  | 21/10/2026       | 25,086                        | 0.01%                    |
| Hyatt Hotels Corp.                                 | 25,000                       | 5.75%  | 23/4/2030        | 25,083                        | 0.01%                    |
| Arthur J Gallagher & Co.                           | 35,000                       | 3.50%  | 20/5/2051        | 25,068                        | 0.01%                    |
| PPL Electric Utilities Corp.                       | 25,000                       | 5.00%  | 15/5/2033        | 25,066                        | 0.01%                    |
| Illumina, Inc.                                     | 25,000                       | 5.80%  | 12/12/2025       | 25,061                        | 0.01%                    |
| Ryder System, Inc.                                 | 25,000                       | 5.65%  | 1/3/2028         | 25,061                        | 0.01%                    |
| Merck & Co., Inc.                                  | 25,000                       | 4.90%  | 17/5/2044        | 25,038                        | 0.01%                    |
| Astrazeneca Finance LLC                            | 25,000                       | 4.90%  | 3/3/2030         | 25,036                        | 0.01%                    |
| Air Lease Corp.                                    | 30,000                       | 3.13%  | 1/12/2030        | 25,014                        | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.             | 25,000                       | 5.11%  | 19/5/2043        | 25,008                        | 0.01%                    |
| PepsiCo, Inc.                                      | 25,000                       | 4.45%  | 15/5/2028        | 24,988                        | 0.01%                    |
| F&G Annuities & Life, Inc.                         | 25,000                       | 7.40%  | 13/1/2028        | 24,985                        | 0.01%                    |
| Lennar Corp.                                       | 25,000                       | 5.88%  | 15/11/2024       | 24,985                        | 0.01%                    |
| Hewlett Packard Enterprise Co.                     | 25,000                       | 5.90%  | 1/10/2024        | 24,970                        | 0.01%                    |
| Kimberly-Clark Corp.                               | 25,000                       | 4.50%  | 16/2/2033        | 24,968                        | 0.01%                    |
| John Deere Capital Corp.                           | 25,000                       | 4.75%  | 20/1/2028        | 24,962                        | 0.01%                    |
| Whirlpool Corp.                                    | 25,000                       | 5.50%  | 1/3/2033         | 24,953                        | 0.01%                    |
| HCA, Inc.  | 25,000                       | 5.50%  | 1/6/2033         | 24,952                        | 0.01%                    |
| Lowe's Cos, Inc.                                   | 25,000                       | 5.15%  | 1/7/2033         | 24,950                        | 0.01%                    |
| John Deere Capital Corp.                           | 25,000                       | 4.75%  | 8/6/2026         | 24,949                        | 0.01%                    |
| John Deere Capital Corp.                           | 25,000                       | 4.95%  | 6/6/2025         | 24,946                        | 0.01%                    |
| Hyatt Hotels Corp.                                 | 25,000                       | 5.75%  | 30/1/2027        | 24,941                        | 0.01%                    |
| Amgen, Inc.  | 25,000                       | 5.51%  | 2/3/2026         | 24,939                        | 0.01%                    |
| Lowe's Cos, Inc.                                   | 25,000                       | 5.85%  | 1/4/2063         | 24,926                        | 0.01%                    |
| Walgreens Boots Alliance, Inc.                     | 35,000                       | 4.10%  | 15/4/2050        | 24,922                        | 0.01%                    |
| KeyCorp  | 30,000                       | 2.25%  | 6/4/2027         | 24,920                        | 0.01%                    |
| John Deere Capital Corp.                           | 25,000                       | 4.80%  | 9/1/2026         | 24,917                        | 0.01%                    |
| CVS Health Corp.                                   | 25,000                       | 5.25%  | 30/1/2031        | 24,905                        | 0.01%                    |
| Celanese US Holdings LLC                           | 25,000                       | 6.05%  | 15/3/2025        | 24,903                        | 0.01%                    |
| McKesson Corp.                                     | 25,000                       | 4.90%  | 15/7/2028        | 24,883                        | 0.01%                    |
| S&P Global, Inc.                                   | 25,000                       | 4.75%  | 1/8/2028         | 24,880                        | 0.01%                    |
| Linde, Inc.  | 25,000                       | 4.80%  | 5/12/2024        | 24,863                        | 0.01%                    |
| Amazon.com, Inc.                                   | 25,000                       | 4.70%  | 29/11/2024       | 24,858                        | 0.01%                    |
| Ameriprise Financial, Inc.                         | 25,000                       | 5.15%  | 15/5/2033        | 24,857                        | 0.01%                    |
| Simon Property Group LP                            | 25,000                       | 5.85%  | 8/3/2053         | 24,848                        | 0.01%                    |
| CVS Health Corp.                                   | 25,000                       | 5.13%  | 21/2/2030        | 24,840                        | 0.01%                    |
| Hershey Co.  | 25,000                       | 4.50%  | 4/5/2033         | 24,839                        | 0.01%                    |
| John Deere Capital Corp.                           | 25,000                       | 4.70%  | 10/6/2030        | 24,839                        | 0.01%                    |
| Prologis LP  | 25,000                       | 5.13%  | 15/1/2034        | 24,811                        | 0.01%                    |
| Illinois Tool Works, Inc.                          | 25,000                       | 4.88%  | 15/9/2041        | 24,799                        | 0.01%                    |
| Tractor Supply Co.                                 | 25,000                       | 5.25%  | 15/5/2033        | 24,783                        | 0.01%                    |
| Micron Technology, Inc.                            | 25,000                       | 5.88%  | 15/9/2033        | 24,781                        | 0.01%                    |
| Hewlett Packard Enterprise Co.                     | 25,000                       | 5.25%  | 1/7/2028         | 24,761                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 25,000                       | 4.80%  | 15/3/2028        | 24,761                        | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Santander Holdings USA, Inc.^           | 25,000                       | 6.50%  | 9/3/2029         | 24,753                        | 0.01%                    |
| Dollar General Corp.                    | 25,000                       | 5.20%  | 5/7/2028         | 24,744                        | 0.01%                    |
| Hershey Co.                             | 25,000                       | 4.25%  | 4/5/2028         | 24,741                        | 0.01%                    |
| PNC Financial Services Group, Inc.^     | 25,000                       | 5.35%  | 2/12/2028        | 24,714                        | 0.01%                    |
| Amphenol Corp.                          | 25,000                       | 4.75%  | 30/3/2026        | 24,706                        | 0.01%                    |
| Advance Auto Parts, Inc.                | 25,000                       | 5.90%  | 9/3/2026         | 24,701                        | 0.01%                    |
| Equifax, Inc.                           | 25,000                       | 5.10%  | 1/6/2028         | 24,667                        | 0.01%                    |
| Regions Bank/Birmingham AL              | 25,000                       | 6.45%  | 26/6/2037        | 24,666                        | 0.01%                    |
| Becton Dickinson & Co.                  | 25,000                       | 4.69%  | 13/2/2028        | 24,657                        | 0.01%                    |
| Advance Auto Parts, Inc.                | 25,000                       | 5.95%  | 9/3/2028         | 24,656                        | 0.01%                    |
| Estee Lauder Cos, Inc.                  | 25,000                       | 4.38%  | 15/5/2028        | 24,635                        | 0.01%                    |
| FMC Corp.                               | 25,000                       | 5.15%  | 18/5/2026        | 24,625                        | 0.01%                    |
| Crown Castle, Inc.                      | 25,000                       | 5.10%  | 1/5/2033         | 24,595                        | 0.01%                    |
| Dover Corp.                             | 25,000                       | 5.38%  | 1/3/2041         | 24,592                        | 0.01%                    |
| Estee Lauder Cos, Inc.                  | 25,000                       | 4.65%  | 15/5/2033        | 24,592                        | 0.01%                    |
| Procter & Gamble Co.                    | 25,000                       | 3.95%  | 26/1/2028        | 24,578                        | 0.01%                    |
| Air Lease Corp.                         | 25,000                       | 5.30%  | 1/2/2028         | 24,568                        | 0.01%                    |
| Baxalta, Inc.                           | 25,000                       | 5.25%  | 23/6/2045        | 24,560                        | 0.01%                    |
| Roper Technologies, Inc.                | 30,000                       | 2.00%  | 30/6/2030        | 24,558                        | 0.01%                    |
| McCormick & Co., Inc.                   | 25,000                       | 4.95%  | 15/4/2033        | 24,550                        | 0.01%                    |
| EIDP, Inc.                              | 25,000                       | 4.50%  | 15/5/2026        | 24,542                        | 0.01%                    |
| Vulcan Materials Co.                    | 25,000                       | 4.50%  | 1/4/2025         | 24,520                        | 0.01%                    |
| Intercontinental Exchange, Inc.         | 25,000                       | 3.65%  | 23/5/2025        | 24,498                        | 0.01%                    |
| RenaissanceRe Holdings Ltd.             | 25,000                       | 5.75%  | 5/6/2033         | 24,486                        | 0.01%                    |
| General Motors Co.                      | 25,000                       | 6.25%  | 2/10/2043        | 24,485                        | 0.01%                    |
| Waste Management, Inc.                  | 25,000                       | 4.63%  | 15/2/2033        | 24,484                        | 0.01%                    |
| EIDP, Inc.                              | 25,000                       | 4.80%  | 15/5/2033        | 24,472                        | 0.01%                    |
| Merck & Co., Inc.                       | 25,000                       | 4.30%  | 17/5/2030        | 24,464                        | 0.01%                    |
| Stifel Financial Corp.                  | 25,000                       | 4.25%  | 18/7/2024        | 24,450                        | 0.01%                    |
| American Honda Finance Corp.            | 25,000                       | 4.60%  | 17/4/2030        | 24,446                        | 0.01%                    |
| FMC Corp.                               | 25,000                       | 5.65%  | 18/5/2033        | 24,440                        | 0.01%                    |
| Brown & Brown, Inc.                     | 25,000                       | 4.20%  | 15/9/2024        | 24,437                        | 0.01%                    |
| Piedmont Operating Partnership LP       | 25,000                       | 4.45%  | 15/3/2024        | 24,423                        | 0.01%                    |
| Clorox Co.                              | 25,000                       | 4.60%  | 1/5/2032         | 24,416                        | 0.01%                    |
| American International Group, Inc.      | 25,000                       | 5.13%  | 27/3/2033        | 24,405                        | 0.01%                    |
| Willis North America, Inc.              | 25,000                       | 5.35%  | 15/5/2033        | 24,389                        | 0.01%                    |
| Abbott Laboratories                     | 25,000                       | 3.75%  | 30/11/2026       | 24,388                        | 0.01%                    |
| Albemarle Corp.                         | 25,000                       | 4.65%  | 1/6/2027         | 24,363                        | 0.01%                    |
| Allstate Corp.^                         | 25,000                       | 6.50%  | 15/5/2057        | 24,361                        | 0.01%                    |
| Bank of New York Mellon Corp.^          | 25,000                       | 4.54%  | 1/2/2029         | 24,332                        | 0.01%                    |
| Marriott International, Inc.            | 25,000                       | 4.90%  | 15/4/2029        | 24,327                        | 0.01%                    |
| Alphabet, Inc.                          | 40,000                       | 2.25%  | 15/8/2060        | 24,301                        | 0.01%                    |
| CBRE Services, Inc.                     | 25,000                       | 4.88%  | 1/3/2026         | 24,277                        | 0.01%                    |
| McDonald's Corp.                        | 25,000                       | 4.70%  | 9/12/2035        | 24,268                        | 0.01%                    |
| Bank of America Corp.^                  | 30,000                       | 3.95%  | 23/1/2049        | 24,255                        | 0.01%                    |
| Fiserv, Inc.                            | 25,000                       | 3.85%  | 1/6/2025         | 24,252                        | 0.01%                    |
| Lam Research Corp.                      | 25,000                       | 4.88%  | 15/3/2049        | 24,247                        | 0.01%                    |
| Intercontinental Exchange, Inc.         | 25,000                       | 4.60%  | 15/3/2033        | 24,228                        | 0.01%                    |
| Microchip Technology, Inc.              | 25,000                       | 4.25%  | 1/9/2025         | 24,226                        | 0.01%                    |
| Dollar Tree, Inc.                       | 25,000                       | 4.00%  | 15/5/2025        | 24,222                        | 0.01%                    |
| Starbucks Corp.                         | 25,000                       | 3.80%  | 15/8/2025        | 24,213                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.   | 25,000                       | 4.90%  | 15/12/2030       | 24,200                        | 0.01%                    |
| Brown & Brown, Inc.                     | 30,000                       | 2.38%  | 15/3/2031        | 24,195                        | 0.01%                    |
| Truist Financial Corp.                  | 25,000                       | 4.00%  | 1/5/2025         | 24,189                        | 0.01%                    |
| Chubb INA Holdings, Inc.                | 25,000                       | 3.15%  | 15/3/2025        | 24,183                        | 0.01%                    |
| American Express Co.                    | 25,000                       | 3.00%  | 30/10/2024       | 24,182                        | 0.01%                    |
| HP, Inc.                                | 30,000                       | 2.65%  | 17/6/2031        | 24,177                        | 0.01%                    |
| State Street Corp.                      | 25,000                       | 3.30%  | 16/12/2024       | 24,167                        | 0.01%                    |
| BrightHouse Financial, Inc.             | 25,000                       | 5.63%  | 15/5/2030        | 24,161                        | 0.01%                    |
| UnitedHealth Group, Inc.                | 25,000                       | 2.38%  | 15/8/2024        | 24,160                        | 0.01%                    |
| MetLife, Inc.                           | 25,000                       | 3.00%  | 1/3/2025         | 24,158                        | 0.01%                    |
| Gilead Sciences, Inc.                   | 25,000                       | 4.60%  | 1/9/2035         | 24,131                        | 0.01%                    |
| PepsiCo, Inc.                           | 25,000                       | 4.45%  | 14/4/2046        | 24,106                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 25,000                       | 4.45%  | 1/10/2032        | 24,100                        | 0.01%                    |
| Discover Financial Services             | 25,000                       | 3.95%  | 6/11/2024        | 24,087                        | 0.01%                    |
| WRKCo, Inc.                             | 25,000                       | 3.75%  | 15/3/2025        | 24,080                        | 0.01%                    |
| ERP Operating LP                        | 25,000                       | 3.38%  | 1/6/2025         | 24,027                        | 0.01%                    |
| Omega Healthcare Investors, Inc.        | 25,000                       | 4.50%  | 15/1/2025        | 24,024                        | 0.01%                    |
| Wells Fargo & Co.                       | 25,000                       | 4.30%  | 22/7/2027        | 23,998                        | 0.01%                    |
| Citigroup, Inc.                         | 25,000                       | 3.70%  | 12/1/2026        | 23,976                        | 0.01%                    |
| Stryker Corp.                           | 25,000                       | 3.50%  | 15/3/2026        | 23,969                        | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| O'Reilly Automotive, Inc.                          | 25,000                       | 3.55%  | 15/3/2026        | 23,966                        | 0.01%                    |
| DR Horton, Inc.                                    | 25,000                       | 2.50%  | 15/10/2024       | 23,944                        | 0.01%                    |
| Dollar General Corp.                               | 25,000                       | 5.50%  | 1/11/2052        | 23,943                        | 0.01%                    |
| GATX Corp.   | 25,000                       | 4.70%  | 1/4/2029         | 23,938                        | 0.01%                    |
| Roper Technologies, Inc.                           | 25,000                       | 3.80%  | 15/12/2026       | 23,922                        | 0.01%                    |
| PNC Bank NA  | 25,000                       | 3.88%  | 10/4/2025        | 23,919                        | 0.01%                    |
| Steel Dynamics, Inc.                               | 25,000                       | 2.80%  | 15/12/2024       | 23,872                        | 0.01%                    |
| Estee Lauder Cos, Inc.                             | 25,000                       | 2.00%  | 1/12/2024        | 23,853                        | 0.01%                    |
| Mid-America Apartments LP                          | 25,000                       | 4.20%  | 15/6/2028        | 23,853                        | 0.01%                    |
| Conagra Brands, Inc.                               | 25,000                       | 5.40%  | 1/11/2048        | 23,828                        | 0.01%                    |
| Equifax, Inc.                                      | 25,000                       | 2.60%  | 1/12/2024        | 23,828                        | 0.01%                    |
| CubeSmart LP                                       | 30,000                       | 2.50%  | 15/2/2032        | 23,826                        | 0.01%                    |
| Ameriprise Financial, Inc.                         | 25,000                       | 3.00%  | 2/4/2025         | 23,820                        | 0.01%                    |
| Mosaic Co.   | 25,000                       | 4.05%  | 15/11/2027       | 23,819                        | 0.01%                    |
| PNC Financial Services Group, Inc.                 | 25,000                       | 2.20%  | 1/11/2024        | 23,816                        | 0.01%                    |
| Omega Healthcare Investors, Inc.                   | 30,000                       | 3.38%  | 1/2/2031         | 23,814                        | 0.01%                    |
| Goldman Sachs Group, Inc.                          | 25,000                       | 3.85%  | 26/1/2027        | 23,803                        | 0.01%                    |
| Kennametal, Inc.                                   | 25,000                       | 4.63%  | 15/6/2028        | 23,797                        | 0.01%                    |
| Franklin Resources, Inc.                           | 25,000                       | 2.85%  | 30/3/2025        | 23,791                        | 0.01%                    |
| Nationwide Financial Services, Inc.                | 25,000                       | 6.75%  | 15/5/2037        | 23,789                        | 0.01%                    |
| Intel Corp.  | 25,000                       | 4.00%  | 5/8/2029         | 23,786                        | 0.01%                    |
| Stryker Corp.                                      | 25,000                       | 3.65%  | 7/3/2028         | 23,774                        | 0.01%                    |
| McCormick & Co., Inc.                              | 30,000                       | 1.85%  | 15/2/2031        | 23,773                        | 0.01%                    |
| Becton Dickinson & Co.                             | 25,000                       | 3.70%  | 6/6/2027         | 23,764                        | 0.01%                    |
| Jackson Financial, Inc.                            | 25,000                       | 5.67%  | 8/6/2032         | 23,764                        | 0.01%                    |
| American Honda Finance Corp.                       | 25,000                       | 0.55%  | 12/7/2024        | 23,744                        | 0.01%                    |
| CVS Health Corp.                                   | 25,000                       | 3.63%  | 1/4/2027         | 23,724                        | 0.01%                    |
| JPMorgan Chase & Co.^                              | 25,000                       | 2.60%  | 24/2/2026        | 23,721                        | 0.01%                    |
| Walt Disney Co.                                    | 35,000                       | 2.75%  | 1/9/2049         | 23,701                        | 0.01%                    |
| Ohio Power Co.                                     | 30,000                       | 1.63%  | 15/1/2031        | 23,697                        | 0.01%                    |
| Workday, Inc.                                      | 25,000                       | 3.50%  | 1/4/2027         | 23,696                        | 0.01%                    |
| Bristol-Myers Squibb Co.                           | 25,000                       | 4.63%  | 15/5/2044        | 23,690                        | 0.01%                    |
| Micron Technology, Inc.                            | 30,000                       | 2.70%  | 15/4/2032        | 23,690                        | 0.01%                    |
| Keurig Dr Pepper, Inc.                             | 30,000                       | 3.80%  | 1/5/2050         | 23,679                        | 0.01%                    |
| American Water Capital Corp.                       | 25,000                       | 3.75%  | 1/9/2028         | 23,628                        | 0.01%                    |
| Hyatt Hotels Corp.                                 | 25,000                       | 4.38%  | 15/9/2028        | 23,619                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC                    | 25,000                       | 3.70%  | 15/11/2028       | 23,618                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.                       | 25,000                       | 3.05%  | 15/1/2026        | 23,608                        | 0.01%                    |
| VMware, Inc.                                       | 30,000                       | 2.20%  | 15/8/2031        | 23,574                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc                  | 30,000                       | 3.90%  | 28/2/2052        | 23,562                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.                       | 25,000                       | 1.45%  | 22/11/2024       | 23,562                        | 0.01%                    |
| Enstar Group Ltd.                                  | 30,000                       | 3.10%  | 1/9/2031         | 23,541                        | 0.01%                    |
| Pentair Finance Sarl                               | 25,000                       | 4.50%  | 1/7/2029         | 23,526                        | 0.01%                    |
| W R Berkley Corp.                                  | 30,000                       | 4.00%  | 12/5/2050        | 23,524                        | 0.01%                    |
| DH Europe Finance II Sarl                          | 30,000                       | 3.40%  | 15/11/2049       | 23,496                        | 0.01%                    |
| Quanta Services, Inc.                              | 25,000                       | 0.95%  | 1/10/2024        | 23,496                        | 0.01%                    |
| Nasdaq, Inc.                                       | 35,000                       | 2.50%  | 21/12/2040       | 23,487                        | 0.01%                    |
| CubeSmart LP                                       | 25,000                       | 4.38%  | 15/2/2029        | 23,479                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 8.00%  | 1/3/2032         | 23,463                        | 0.01%                    |
| PepsiCo, Inc.                                      | 25,000                       | 4.20%  | 18/7/2052        | 23,420                        | 0.01%                    |
| Kellogg Co.  | 25,000                       | 3.40%  | 15/11/2027       | 23,415                        | 0.01%                    |
| Citigroup, Inc.^                                   | 25,000                       | 3.67%  | 24/7/2028        | 23,404                        | 0.01%                    |
| Avery Dennison Corp.                               | 30,000                       | 2.25%  | 15/2/2032        | 23,403                        | 0.01%                    |
| Amgen, Inc.  | 25,000                       | 3.20%  | 2/11/2027        | 23,367                        | 0.01%                    |
| Dell International LLC/EMC Corp.                   | 35,000                       | 3.45%  | 15/12/2051       | 23,366                        | 0.01%                    |
| Capital One Financial Corp.^                       | 25,000                       | 5.27%  | 10/5/2033        | 23,363                        | 0.01%                    |
| Starbucks Corp.                                    | 25,000                       | 3.55%  | 15/8/2029        | 23,349                        | 0.01%                    |
| KeyBank NA   | 25,000                       | 4.70%  | 26/1/2026        | 23,343                        | 0.01%                    |
| M&T Bank Corp.^                                    | 25,000                       | 4.55%  | 16/8/2028        | 23,343                        | 0.01%                    |
| Pfizer, Inc.                                       | 25,000                       | 4.00%  | 15/12/2036       | 23,340                        | 0.01%                    |
| Amgen, Inc.  | 25,000                       | 4.20%  | 1/3/2033         | 23,330                        | 0.01%                    |
| Elevance Health, Inc.                              | 25,000                       | 4.10%  | 15/5/2032        | 23,314                        | 0.01%                    |
| Amazon.com, Inc.                                   | 25,000                       | 3.60%  | 13/4/2032        | 23,301                        | 0.01%                    |
| Bio-Rad Laboratories, Inc.                         | 25,000                       | 3.30%  | 15/3/2027        | 23,269                        | 0.01%                    |
| Boston Properties LP                               | 25,000                       | 3.65%  | 1/2/2026         | 23,250                        | 0.01%                    |
| Keurig Dr Pepper, Inc.                             | 25,000                       | 4.05%  | 15/4/2032        | 23,234                        | 0.01%                    |
| Citigroup, Inc.^                                   | 25,000                       | 3.52%  | 27/10/2028       | 23,229                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 25,000                       | 3.05%  | 25/4/2027        | 23,225                        | 0.01%                    |
| American Tower Corp.                               | 25,000                       | 3.55%  | 15/7/2027        | 23,204                        | 0.01%                    |
| HCA, Inc.  | 25,000                       | 5.13%  | 15/6/2039        | 23,197                        | 0.01%                    |
| FMC Corp.  | 30,000                       | 4.50%  | 1/10/2049        | 23,179                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Agilent Technologies, Inc.              | 25,000                       | 3.05%  | 22/9/2026        | 23,164                        | 0.01%                    |
| Baxter International, Inc.              | 35,000                       | 3.13%  | 1/12/2051        | 23,162                        | 0.01%                    |
| Clorox Co.                              | 25,000                       | 3.10%  | 1/10/2027        | 23,160                        | 0.01%                    |
| Hubbell, Inc.                           | 25,000                       | 3.15%  | 15/8/2027        | 23,116                        | 0.01%                    |
| Amazon.com, Inc.                        | 25,000                       | 0.80%  | 3/6/2025         | 23,113                        | 0.01%                    |
| American Tower Corp.                    | 25,000                       | 3.95%  | 15/3/2029        | 23,068                        | 0.01%                    |
| Cigna Group                             | 25,000                       | 3.05%  | 15/10/2027       | 23,055                        | 0.01%                    |
| T-Mobile USA, Inc.                      | 25,000                       | 2.25%  | 15/2/2026        | 23,028                        | 0.01%                    |
| Activision Blizzard, Inc.               | 25,000                       | 4.50%  | 15/6/2047        | 23,024                        | 0.01%                    |
| Pfizer, Inc.                            | 25,000                       | 4.20%  | 15/9/2048        | 23,012                        | 0.01%                    |
| Boston Properties LP                    | 25,000                       | 4.50%  | 1/12/2028        | 22,985                        | 0.01%                    |
| John Deere Financial, Inc.              | 35,000                       | 1.34%  | 8/9/2027         | 22,949                        | 0.01%                    |
| NNN, Inc.                               | 25,000                       | 3.50%  | 15/10/2027       | 22,933                        | 0.01%                    |
| Discovery Communications LLC            | 25,000                       | 4.13%  | 15/5/2029        | 22,918                        | 0.01%                    |
| Take-Two Interactive Software, Inc.     | 25,000                       | 4.00%  | 14/4/2032        | 22,904                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC         | 25,000                       | 4.60%  | 1/6/2052         | 22,898                        | 0.01%                    |
| CF Industries, Inc.                     | 25,000                       | 5.38%  | 15/3/2044        | 22,855                        | 0.01%                    |
| Physicians Realty LP                    | 25,000                       | 3.95%  | 15/1/2028        | 22,854                        | 0.01%                    |
| Intuit, Inc.                            | 25,000                       | 0.95%  | 15/7/2025        | 22,849                        | 0.01%                    |
| Air Lease Corp.                         | 25,000                       | 3.63%  | 1/12/2027        | 22,842                        | 0.01%                    |
| Comcast Corp.                           | 35,000                       | 2.94%  | 1/11/2056        | 22,800                        | 0.01%                    |
| AXIS Specialty Finance LLC              | 25,000                       | 3.90%  | 15/7/2029        | 22,799                        | 0.01%                    |
| QUALCOMM, Inc.                          | 25,000                       | 4.50%  | 20/5/2052        | 22,751                        | 0.01%                    |
| Citigroup, Inc.                         | 25,000                       | 4.65%  | 23/7/2048        | 22,656                        | 0.01%                    |
| Hartford Financial Services Group, Inc. | 30,000                       | 3.60%  | 19/8/2049        | 22,648                        | 0.01%                    |
| UnitedHealth Group, Inc.                | 25,000                       | 1.15%  | 15/5/2026        | 22,616                        | 0.01%                    |
| eBay, Inc.                              | 25,000                       | 1.40%  | 10/5/2026        | 22,581                        | 0.01%                    |
| Morgan Stanley^                         | 25,000                       | 2.48%  | 21/1/2028        | 22,574                        | 0.01%                    |
| Verizon Communications, Inc.            | 35,000                       | 2.50%  | 16/5/2030        | 22,553                        | 0.01%                    |
| Amazon.com, Inc.                        | 25,000                       | 4.25%  | 22/8/2057        | 22,548                        | 0.01%                    |
| Prologis LP                             | 25,000                       | 2.13%  | 15/4/2027        | 22,548                        | 0.01%                    |
| QUALCOMM, Inc.                          | 30,000                       | 3.25%  | 20/5/2050        | 22,548                        | 0.01%                    |
| MDC Holdings, Inc.                      | 25,000                       | 6.00%  | 15/1/2043        | 22,520                        | 0.01%                    |
| PepsiCo, Inc.                           | 25,000                       | 4.00%  | 5/3/2042         | 22,506                        | 0.01%                    |
| CDW LLC/CDW Finance Corp.               | 25,000                       | 2.67%  | 1/12/2026        | 22,492                        | 0.01%                    |
| CVS Health Corp.                        | 25,000                       | 3.25%  | 15/8/2029        | 22,437                        | 0.01%                    |
| Public Storage                          | 25,000                       | 1.50%  | 9/11/2026        | 22,397                        | 0.01%                    |
| Time Warner Cable LLC                   | 30,000                       | 4.50%  | 15/9/2042        | 22,391                        | 0.01%                    |
| Truist Financial Corp.                  | 25,000                       | 3.88%  | 19/3/2029        | 22,388                        | 0.01%                    |
| Vulcan Materials Co.                    | 25,000                       | 4.70%  | 1/3/2048         | 22,320                        | 0.01%                    |
| JPMorgan Chase & Co.^                   | 25,000                       | 2.18%  | 1/6/2028         | 22,250                        | 0.01%                    |
| Steel Dynamics, Inc.                    | 25,000                       | 3.45%  | 15/4/2030        | 22,242                        | 0.01%                    |
| Global Payments, Inc.                   | 25,000                       | 2.15%  | 15/1/2027        | 22,225                        | 0.01%                    |
| Deere & Co.                             | 25,000                       | 3.75%  | 15/4/2050        | 22,162                        | 0.01%                    |
| American International Group, Inc.      | 25,000                       | 3.40%  | 30/6/2030        | 22,157                        | 0.01%                    |
| Air Lease Corp.                         | 25,000                       | 2.20%  | 15/1/2027        | 22,136                        | 0.01%                    |
| Aetna, Inc.                             | 20,000                       | 6.75%  | 15/12/2037       | 22,089                        | 0.01%                    |
| Fifth Third Bancorp^                    | 25,000                       | 4.34%  | 25/4/2033        | 22,089                        | 0.01%                    |
| Arch Capital Group Ltd.                 | 30,000                       | 3.64%  | 30/6/2050        | 22,086                        | 0.01%                    |
| AT&T, Inc.                              | 25,000                       | 4.75%  | 15/5/2046        | 22,080                        | 0.01%                    |
| JPMorgan Chase & Co.^                   | 25,000                       | 1.47%  | 22/9/2027        | 22,072                        | 0.01%                    |
| AbbVie, Inc.                            | 25,000                       | 4.45%  | 14/5/2046        | 22,023                        | 0.01%                    |
| Home Depot, Inc.                        | 20,000                       | 5.95%  | 1/4/2041         | 22,004                        | 0.01%                    |
| Elevance Health, Inc.                   | 25,000                       | 4.55%  | 1/3/2048         | 21,992                        | 0.01%                    |
| Coca-Cola Co.                           | 25,000                       | 1.50%  | 5/3/2028         | 21,988                        | 0.01%                    |
| Snap-on, Inc.                           | 25,000                       | 4.10%  | 1/3/2048         | 21,955                        | 0.01%                    |
| Apple, Inc.                             | 25,000                       | 4.10%  | 8/8/2062         | 21,895                        | 0.01%                    |
| Estee Lauder Cos, Inc.                  | 25,000                       | 4.15%  | 15/3/2047        | 21,879                        | 0.01%                    |
| Lear Corp.                              | 25,000                       | 5.25%  | 15/5/2049        | 21,874                        | 0.01%                    |
| Becton Dickinson & Co.                  | 25,000                       | 2.82%  | 20/5/2030        | 21,857                        | 0.01%                    |
| Progressive Corp.                       | 25,000                       | 3.00%  | 15/3/2032        | 21,848                        | 0.01%                    |
| Brunswick Corp.                         | 25,000                       | 4.40%  | 15/9/2032        | 21,785                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC | 25,000                       | 4.25%  | 1/2/2049         | 21,768                        | 0.01%                    |
| Expedia Group, Inc.                     | 25,000                       | 3.25%  | 15/2/2030        | 21,747                        | 0.01%                    |
| Starbucks Corp.                         | 25,000                       | 3.00%  | 14/2/2032        | 21,705                        | 0.01%                    |
| Leggett & Platt, Inc.                   | 30,000                       | 3.50%  | 15/11/2051       | 21,700                        | 0.01%                    |
| Air Lease Corp.                         | 25,000                       | 3.25%  | 1/10/2029        | 21,676                        | 0.01%                    |
| Visa, Inc.                              | 25,000                       | 0.75%  | 15/8/2027        | 21,675                        | 0.01%                    |
| Lincoln National Corp.                  | 30,000                       | 4.35%  | 1/3/2048         | 21,661                        | 0.01%                    |
| McDonald's Corp.                        | 25,000                       | 4.20%  | 1/4/2050         | 21,625                        | 0.01%                    |
| Xilinx, Inc.                            | 25,000                       | 2.38%  | 1/6/2030         | 21,583                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mastercard, Inc.                         | 25,000                       | 3.85%  | 26/3/2050        | 21,566                        | 0.01%                    |
| HSBC Bank USA NA                         | 20,000                       | 7.00%  | 15/1/2039        | 21,536                        | 0.01%                    |
| Alleghany Corp.                          | 30,000                       | 3.25%  | 15/8/2051        | 21,474                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.    | 25,000                       | 3.38%  | 15/8/2031        | 21,451                        | 0.01%                    |
| DR Horton, Inc.                          | 25,000                       | 1.40%  | 15/10/2027       | 21,437                        | 0.01%                    |
| Keurig Dr Pepper, Inc.                   | 25,000                       | 4.42%  | 15/12/2046       | 21,376                        | 0.01%                    |
| Conopco, Inc.                            | 20,000                       | 7.25%  | 15/12/2026       | 21,355                        | 0.01%                    |
| Lowe's Cos, Inc.                         | 25,000                       | 4.55%  | 5/4/2049         | 21,355                        | 0.01%                    |
| Starbucks Corp.                          | 25,000                       | 2.55%  | 15/11/2030       | 21,327                        | 0.01%                    |
| Waste Management, Inc.                   | 25,000                       | 1.15%  | 15/3/2028        | 21,296                        | 0.01%                    |
| Southwest Airlines Co.                   | 25,000                       | 2.63%  | 10/2/2030        | 21,291                        | 0.01%                    |
| Simon Property Group LP                  | 25,000                       | 2.65%  | 15/7/2030        | 21,276                        | 0.01%                    |
| Stanley Black & Decker, Inc.             | 25,000                       | 3.00%  | 15/5/2032        | 21,250                        | 0.01%                    |
| AutoNation, Inc.                         | 25,000                       | 3.85%  | 1/3/2032         | 21,242                        | 0.01%                    |
| Oracle Corp.                             | 20,000                       | 6.25%  | 9/11/2032        | 21,219                        | 0.01%                    |
| Jabil, Inc.                              | 25,000                       | 3.00%  | 15/1/2031        | 21,214                        | 0.01%                    |
| International Flavors & Fragrances, Inc. | 25,000                       | 5.00%  | 26/9/2048        | 21,202                        | 0.01%                    |
| Starbucks Corp.                          | 25,000                       | 2.25%  | 12/3/2030        | 21,157                        | 0.01%                    |
| Essex Portfolio LP                       | 25,000                       | 1.70%  | 1/3/2028         | 21,115                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.             | 25,000                       | 4.45%  | 15/8/2045        | 21,101                        | 0.01%                    |
| American Water Capital Corp.             | 25,000                       | 4.20%  | 1/9/2048         | 21,094                        | 0.01%                    |
| Campbell Soup Co.                        | 25,000                       | 2.38%  | 24/4/2030        | 21,049                        | 0.01%                    |
| International Paper Co.                  | 25,000                       | 4.40%  | 15/8/2047        | 21,043                        | 0.01%                    |
| NIKE, Inc.                               | 25,000                       | 3.63%  | 1/5/2043         | 21,035                        | 0.01%                    |
| Avery Dennison Corp.                     | 25,000                       | 2.65%  | 30/4/2030        | 21,026                        | 0.01%                    |
| Bunge Ltd. Finance Corp.                 | 25,000                       | 2.75%  | 14/5/2031        | 20,993                        | 0.01%                    |
| AvalonBay Communities, Inc.              | 25,000                       | 2.45%  | 15/1/2031        | 20,969                        | 0.01%                    |
| PPL Electric Utilities Corp.             | 25,000                       | 3.95%  | 1/6/2047         | 20,885                        | 0.01%                    |
| Republic Services, Inc.                  | 20,000                       | 5.70%  | 15/5/2041        | 20,836                        | 0.01%                    |
| International Business Machines Corp.    | 20,000                       | 7.00%  | 30/10/2025       | 20,818                        | 0.01%                    |
| Merck & Co., Inc.                        | 25,000                       | 3.60%  | 15/9/2042        | 20,807                        | 0.01%                    |
| CME Group, Inc.                          | 20,000                       | 5.30%  | 15/9/2043        | 20,785                        | 0.01%                    |
| Zimmer Biomet Holdings, Inc.             | 25,000                       | 2.60%  | 24/11/2031       | 20,746                        | 0.01%                    |
| Walgreens Boots Alliance, Inc.           | 25,000                       | 4.80%  | 18/11/2044       | 20,716                        | 0.01%                    |
| Owens Corning                            | 25,000                       | 4.40%  | 30/1/2048        | 20,695                        | 0.01%                    |
| Alphabet, Inc.                           | 30,000                       | 1.90%  | 15/8/2040        | 20,647                        | 0.01%                    |
| Charles Schwab Corp.                     | 25,000                       | 2.90%  | 3/3/2032         | 20,647                        | 0.01%                    |
| Discover Financial Services              | 20,000                       | 6.70%  | 29/11/2032       | 20,637                        | 0.01%                    |
| Aetna, Inc.                              | 25,000                       | 4.13%  | 15/11/2042       | 20,585                        | 0.01%                    |
| Citigroup, Inc.                          | 20,000                       | 6.00%  | 31/10/2033       | 20,575                        | 0.01%                    |
| International Paper Co.                  | 20,000                       | 6.00%  | 15/11/2041       | 20,525                        | 0.01%                    |
| Newmont Corp.                            | 20,000                       | 5.88%  | 1/4/2035         | 20,457                        | 0.01%                    |
| Salesforce, Inc.                         | 30,000                       | 3.05%  | 15/7/2061        | 20,419                        | 0.01%                    |
| Gilead Sciences, Inc.                    | 25,000                       | 1.65%  | 1/10/2030        | 20,414                        | 0.01%                    |
| American Financial Group, Inc.           | 25,000                       | 4.50%  | 15/6/2047        | 20,394                        | 0.01%                    |
| Time Warner Cable LLC                    | 20,000                       | 7.30%  | 1/7/2038         | 20,389                        | 0.01%                    |
| WRKCo, Inc.                              | 25,000                       | 3.00%  | 15/6/2033        | 20,378                        | 0.01%                    |
| Global Payments, Inc.                    | 25,000                       | 2.90%  | 15/11/2031       | 20,372                        | 0.01%                    |
| Interpublic Group of Cos, Inc.           | 25,000                       | 2.40%  | 1/3/2031         | 20,363                        | 0.01%                    |
| Lam Research Corp.                       | 30,000                       | 3.13%  | 15/6/2060        | 20,340                        | 0.01%                    |
| Ventas Canada Finance Ltd.               | 30,000                       | 2.45%  | 4/1/2027         | 20,335                        | 0.01%                    |
| Simon Property Group LP                  | 25,000                       | 2.65%  | 1/2/2032         | 20,330                        | 0.01%                    |
| Home Depot, Inc.                         | 25,000                       | 3.30%  | 15/4/2040        | 20,303                        | 0.01%                    |
| Texas Instruments, Inc.                  | 20,000                       | 5.00%  | 14/3/2053        | 20,300                        | 0.01%                    |
| PNC Financial Services Group, Inc.^      | 25,000                       | 2.31%  | 23/4/2032        | 20,289                        | 0.01%                    |
| S&P Global, Inc.                         | 35,000                       | 2.30%  | 15/8/2060        | 20,269                        | 0.01%                    |
| AT&T, Inc.                               | 30,000                       | 4.85%  | 25/5/2047        | 20,233                        | 0.01%                    |
| General Motors Financial Co., Inc.       | 25,000                       | 3.10%  | 12/1/2032        | 20,222                        | 0.01%                    |
| Electronic Arts, Inc.                    | 25,000                       | 1.85%  | 15/2/2031        | 20,214                        | 0.01%                    |
| General Motors Co.                       | 20,000                       | 6.75%  | 1/4/2046         | 20,213                        | 0.01%                    |
| Voya Financial, Inc.^                    | 25,000                       | 4.70%  | 23/1/2048        | 20,195                        | 0.01%                    |
| Prudential Financial, Inc.^              | 20,000                       | 6.75%  | 1/3/2053         | 20,139                        | 0.01%                    |
| UnitedHealth Group, Inc.                 | 25,000                       | 3.70%  | 15/8/2049        | 20,127                        | 0.01%                    |
| Arthur J Gallagher & Co.                 | 20,000                       | 5.75%  | 2/3/2053         | 20,117                        | 0.01%                    |
| Air Lease Corp.                          | 25,000                       | 2.88%  | 15/1/2032        | 20,105                        | 0.01%                    |
| General Motors Financial Co., Inc.       | 20,000                       | 6.05%  | 10/10/2025       | 20,056                        | 0.01%                    |
| Nasdaq, Inc.                             | 20,000                       | 5.65%  | 28/6/2025        | 20,050                        | 0.01%                    |
| US Bancorp^                              | 25,000                       | 2.68%  | 27/1/2033        | 20,044                        | 0.01%                    |
| McDonald's Corp.                         | 25,000                       | 3.63%  | 1/5/2043         | 19,992                        | 0.01%                    |
| Extra Space Storage LP                   | 20,000                       | 5.70%  | 1/4/2028         | 19,987                        | 0.01%                    |
| FedEx Corp.                              | 25,000                       | 4.05%  | 15/2/2048        | 19,973                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cleveland Electric Illuminating Co.                | 20,000                       | 5.50%  | 15/8/2024        | 19,959                        | 0.01%                    |
| CVS Health Corp.                                   | 25,000                       | 1.75%  | 21/8/2030        | 19,957                        | 0.01%                    |
| RPM International, Inc.                            | 25,000                       | 2.95%  | 15/1/2032        | 19,947                        | 0.01%                    |
| General Motors Financial Co., Inc.                 | 25,000                       | 2.70%  | 10/6/2031        | 19,931                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc.                 | 30,000                       | 3.13%  | 15/10/2052       | 19,856                        | 0.01%                    |
| Progressive Corp.                                  | 20,000                       | 4.95%  | 15/6/2033        | 19,853                        | 0.01%                    |
| Roper Technologies, Inc.                           | 25,000                       | 1.75%  | 15/2/2031        | 19,845                        | 0.01%                    |
| Prologis LP  | 20,000                       | 4.88%  | 15/6/2028        | 19,841                        | 0.01%                    |
| Morgan Stanley^                                    | 20,000                       | 5.05%  | 28/1/2027        | 19,832                        | 0.01%                    |
| Becton Dickinson & Co.                             | 25,000                       | 3.79%  | 20/5/2050        | 19,826                        | 0.01%                    |
| Ryder System, Inc.                                 | 20,000                       | 5.25%  | 1/6/2028         | 19,777                        | 0.01%                    |
| American Water Capital Corp.                       | 25,000                       | 3.75%  | 1/9/2047         | 19,773                        | 0.01%                    |
| Host Hotels & Resorts LP                           | 25,000                       | 2.90%  | 15/12/2031       | 19,745                        | 0.01%                    |
| Morgan Stanley^                                    | 20,000                       | 5.12%  | 1/2/2029         | 19,737                        | 0.01%                    |
| Morgan Stanley^                                    | 20,000                       | 5.95%  | 19/1/2038        | 19,729                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 4.45%  | 13/3/2026        | 19,703                        | 0.01%                    |
| Kraft Heinz Foods Co.                              | 20,000                       | 4.63%  | 30/1/2029        | 19,702                        | 0.01%                    |
| Providence St Joseph Health Obligated Group        | 25,000                       | 3.93%  | 1/10/2048        | 19,688                        | 0.01%                    |
| Block Financial LLC                                | 20,000                       | 5.25%  | 1/10/2025        | 19,673                        | 0.01%                    |
| Hartford Financial Services Group, Inc.            | 30,000                       | 2.90%  | 15/9/2051        | 19,637                        | 0.01%                    |
| VeriSign, Inc.                                     | 20,000                       | 4.75%  | 15/7/2027        | 19,624                        | 0.01%                    |
| Lowe's Cos, Inc.                                   | 20,000                       | 4.40%  | 8/9/2025         | 19,607                        | 0.01%                    |
| Legg Mason, Inc.                                   | 20,000                       | 5.63%  | 15/1/2044        | 19,586                        | 0.01%                    |
| First American Financial Corp.                     | 20,000                       | 4.60%  | 15/11/2024       | 19,557                        | 0.01%                    |
| Simon Property Group LP                            | 25,000                       | 2.25%  | 15/1/2032        | 19,540                        | 0.01%                    |
| CNA Financial Corp.                                | 20,000                       | 5.50%  | 15/6/2033        | 19,530                        | 0.01%                    |
| Discovery Communications LLC                       | 20,000                       | 6.35%  | 1/6/2040         | 19,524                        | 0.01%                    |
| EPR Properties                                     | 25,000                       | 3.60%  | 15/11/2031       | 19,520                        | 0.01%                    |
| Packaging Corp. of America                         | 20,000                       | 3.65%  | 15/9/2024        | 19,519                        | 0.01%                    |
| Aetna, Inc.  | 25,000                       | 3.88%  | 15/8/2047        | 19,510                        | 0.01%                    |
| S&P Global, Inc.                                   | 20,000                       | 4.25%  | 1/5/2029         | 19,510                        | 0.01%                    |
| Intel Corp.  | 30,000                       | 3.20%  | 12/8/2061        | 19,503                        | 0.01%                    |
| Physicians Realty LP                               | 25,000                       | 2.63%  | 1/11/2031        | 19,450                        | 0.01%                    |
| Crown Castle, Inc.                                 | 20,000                       | 4.80%  | 1/9/2028         | 19,435                        | 0.01%                    |
| State Street Corp.^                                | 20,000                       | 4.82%  | 26/1/2034        | 19,423                        | 0.01%                    |
| Kimberly-Clark Corp.                               | 20,000                       | 3.95%  | 1/11/2028        | 19,413                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                     | 20,000                       | 4.75%  | 30/3/2030        | 19,397                        | 0.01%                    |
| Crown Castle, Inc.                                 | 20,000                       | 3.20%  | 1/9/2024         | 19,381                        | 0.01%                    |
| CNH Industrial Capital LLC                         | 20,000                       | 4.55%  | 10/4/2028        | 19,366                        | 0.01%                    |
| Elevance Health, Inc.                              | 20,000                       | 3.35%  | 1/12/2024        | 19,351                        | 0.01%                    |
| Goldman Sachs Group, Inc.                          | 20,000                       | 3.75%  | 22/5/2025        | 19,329                        | 0.01%                    |
| Verizon Communications, Inc.                       | 20,000                       | 3.38%  | 15/2/2025        | 19,327                        | 0.01%                    |
| Amazon.com, Inc.                                   | 20,000                       | 3.00%  | 13/4/2025        | 19,304                        | 0.01%                    |
| AutoNation, Inc.                                   | 20,000                       | 3.50%  | 15/11/2024       | 19,292                        | 0.01%                    |
| Interpublic Group of Cos, Inc.                     | 20,000                       | 4.65%  | 1/10/2028        | 19,277                        | 0.01%                    |
| Cardinal Health, Inc.                              | 20,000                       | 3.75%  | 15/9/2025        | 19,267                        | 0.01%                    |
| Microsoft Corp.                                    | 20,000                       | 3.30%  | 6/2/2027         | 19,239                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 3.45%  | 15/6/2025        | 19,235                        | 0.01%                    |
| Zoetis, Inc.                                       | 20,000                       | 3.90%  | 20/8/2028        | 19,194                        | 0.01%                    |
| Truist Financial Corp.                             | 20,000                       | 2.85%  | 26/10/2024       | 19,193                        | 0.01%                    |
| Bank of New York Mellon Corp.^                     | 20,000                       | 3.99%  | 13/6/2028        | 19,191                        | 0.01%                    |
| AEP Texas, Inc.                                    | 20,000                       | 4.70%  | 15/5/2032        | 19,155                        | 0.01%                    |
| Realty Income Corp.                                | 20,000                       | 4.90%  | 15/7/2033        | 19,153                        | 0.01%                    |
| Truist Bank  | 20,000                       | 4.05%  | 3/11/2025        | 19,152                        | 0.01%                    |
| Verisk Analytics, Inc.                             | 20,000                       | 5.50%  | 15/6/2045        | 19,143                        | 0.01%                    |
| Huntington Bancshares, Inc.                        | 20,000                       | 2.63%  | 6/8/2024         | 19,136                        | 0.01%                    |
| Hershey Co.  | 25,000                       | 3.38%  | 15/8/2046        | 19,090                        | 0.01%                    |
| Oracle Corp.                                       | 20,000                       | 5.38%  | 15/7/2040        | 19,089                        | 0.01%                    |
| State Street Corp.^                                | 20,000                       | 4.42%  | 13/5/2033        | 19,079                        | 0.01%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd.        | 20,000                       | 3.88%  | 15/1/2027        | 19,076                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC                    | 20,000                       | 4.15%  | 1/6/2032         | 19,046                        | 0.01%                    |
| Laboratory Corp. of America Holdings               | 20,000                       | 2.30%  | 1/12/2024        | 19,012                        | 0.01%                    |
| AEP Texas, Inc.                                    | 20,000                       | 5.25%  | 15/5/2052        | 19,007                        | 0.01%                    |
| Paramount Global                                   | 25,000                       | 5.25%  | 1/4/2044         | 18,993                        | 0.01%                    |
| GATX Corp.   | 20,000                       | 4.90%  | 15/3/2033        | 18,980                        | 0.01%                    |
| Comcast Corp.                                      | 25,000                       | 3.40%  | 15/7/2046        | 18,967                        | 0.01%                    |
| Wells Fargo & Co.                                  | 20,000                       | 4.15%  | 24/1/2029        | 18,953                        | 0.01%                    |
| Harley-Davidson, Inc.                              | 25,000                       | 4.63%  | 28/7/2045        | 18,932                        | 0.01%                    |
| CNO Financial Group, Inc.                          | 20,000                       | 5.25%  | 30/5/2029        | 18,920                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.              | 25,000                       | 2.00%  | 18/5/2032        | 18,913                        | 0.01%                    |
| Spirit Realty LP                                   | 20,000                       | 4.45%  | 15/9/2026        | 18,896                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Fidelity National Information Services, Inc. | 20,000                       | 5.63%  | 15/7/2052        | 18,882                        | 0.01%                    |
| KeyCorp                                      | 25,000                       | 2.55%  | 1/10/2029        | 18,873                        | 0.01%                    |
| Otis Worldwide Corp.                         | 20,000                       | 2.06%  | 5/4/2025         | 18,857                        | 0.01%                    |
| Unum Group                                   | 20,000                       | 5.75%  | 15/8/2042        | 18,842                        | 0.01%                    |
| Aptiv plc                                    | 30,000                       | 3.10%  | 1/12/2051        | 18,840                        | 0.01%                    |
| Booking Holdings, Inc.                       | 20,000                       | 3.55%  | 15/3/2028        | 18,802                        | 0.01%                    |
| Synchrony Bank                               | 20,000                       | 5.63%  | 23/8/2027        | 18,787                        | 0.01%                    |
| Morgan Stanley^                              | 20,000                       | 2.19%  | 28/4/2026        | 18,772                        | 0.01%                    |
| Moody's Corp.                                | 20,000                       | 4.88%  | 17/12/2048       | 18,763                        | 0.01%                    |
| VICI Properties LP                           | 20,000                       | 4.95%  | 15/2/2030        | 18,755                        | 0.01%                    |
| Kyndryl Holdings, Inc.                       | 25,000                       | 3.15%  | 15/10/2031       | 18,746                        | 0.01%                    |
| State Street Corp.                           | 20,000                       | 2.65%  | 19/5/2026        | 18,744                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC      | 25,000                       | 3.35%  | 1/4/2051         | 18,733                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC      | 20,000                       | 3.00%  | 1/2/2027         | 18,708                        | 0.01%                    |
| Morgan Stanley^                              | 20,000                       | 3.77%  | 24/1/2029        | 18,682                        | 0.01%                    |
| Equifax, Inc.                                | 20,000                       | 2.60%  | 15/12/2025       | 18,612                        | 0.01%                    |
| Discover Bank                                | 20,000                       | 4.65%  | 13/9/2028        | 18,566                        | 0.01%                    |
| American Water Capital Corp.                 | 20,000                       | 3.45%  | 1/6/2029         | 18,563                        | 0.01%                    |
| KeyCorp                                      | 20,000                       | 4.15%  | 29/10/2025       | 18,543                        | 0.01%                    |
| Oracle Corp.                                 | 20,000                       | 2.65%  | 15/7/2026        | 18,519                        | 0.01%                    |
| KeyCorp^                                     | 20,000                       | 3.88%  | 23/5/2025        | 18,513                        | 0.01%                    |
| MetLife, Inc.                                | 20,000                       | 4.88%  | 13/11/2043       | 18,507                        | 0.01%                    |
| BankUnited, Inc.                             | 20,000                       | 4.88%  | 17/11/2025       | 18,501                        | 0.01%                    |
| Simon Property Group LP                      | 25,000                       | 3.80%  | 15/7/2050        | 18,495                        | 0.01%                    |
| American Water Capital Corp.                 | 20,000                       | 2.95%  | 1/9/2027         | 18,482                        | 0.01%                    |
| Leggett & Platt, Inc.                        | 20,000                       | 3.50%  | 15/11/2027       | 18,460                        | 0.01%                    |
| Intel Corp.                                  | 20,000                       | 5.05%  | 5/8/2062         | 18,430                        | 0.01%                    |
| Unum Group                                   | 25,000                       | 4.13%  | 15/6/2051        | 18,404                        | 0.01%                    |
| PNC Financial Services Group, Inc.^          | 20,000                       | 4.63%  | 6/6/2033         | 18,384                        | 0.01%                    |
| Fifth Third Bancorp^                         | 20,000                       | 4.06%  | 25/4/2028        | 18,359                        | 0.01%                    |
| FactSet Research Systems, Inc.               | 20,000                       | 2.90%  | 1/3/2027         | 18,358                        | 0.01%                    |
| AutoNation, Inc.                             | 20,000                       | 3.80%  | 15/11/2027       | 18,320                        | 0.01%                    |
| Warnermedia Holdings, Inc.                   | 20,000                       | 4.05%  | 15/3/2029        | 18,278                        | 0.01%                    |
| UnitedHealth Group, Inc.                     | 20,000                       | 1.25%  | 15/1/2026        | 18,272                        | 0.01%                    |
| American Honda Finance Corp.                 | 20,000                       | 1.00%  | 10/9/2025        | 18,247                        | 0.01%                    |
| Carrier Global Corp.                         | 20,000                       | 2.49%  | 15/2/2027        | 18,243                        | 0.01%                    |
| Visa, Inc.                                   | 20,000                       | 1.90%  | 15/4/2027        | 18,227                        | 0.01%                    |
| Reinsurance Group of America, Inc.           | 20,000                       | 3.90%  | 15/5/2029        | 18,210                        | 0.01%                    |
| Arch Capital Group US, Inc.                  | 20,000                       | 5.14%  | 1/11/2043        | 18,173                        | 0.01%                    |
| Kite Realty Group LP                         | 20,000                       | 4.00%  | 1/10/2026        | 18,154                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC              | 15,000                       | 7.50%  | 1/9/2038         | 18,123                        | 0.01%                    |
| Qorvo, Inc.                                  | 20,000                       | 4.38%  | 15/10/2029       | 18,087                        | 0.01%                    |
| Brixmor Operating Partnership LP             | 20,000                       | 4.05%  | 1/7/2030         | 18,054                        | 0.01%                    |
| Microsoft Corp.                              | 20,000                       | 3.95%  | 8/8/2056         | 18,014                        | 0.01%                    |
| Invitation Homes Operating Partnership LP    | 20,000                       | 4.15%  | 15/4/2032        | 18,005                        | 0.01%                    |
| Fox Corp.                                    | 20,000                       | 3.50%  | 8/4/2030         | 17,996                        | 0.01%                    |
| AT&T, Inc.                                   | 25,000                       | 3.10%  | 1/2/2043         | 17,990                        | 0.01%                    |
| NBCUniversal Media LLC                       | 20,000                       | 4.45%  | 15/1/2043        | 17,941                        | 0.01%                    |
| Allstate Corp.                               | 20,000                       | 0.75%  | 15/12/2025       | 17,925                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC      | 20,000                       | 4.50%  | 1/4/2044         | 17,896                        | 0.01%                    |
| Revvity, Inc.                                | 20,000                       | 3.30%  | 15/9/2029        | 17,888                        | 0.01%                    |
| Starbucks Corp.                              | 20,000                       | 4.50%  | 15/11/2048       | 17,885                        | 0.01%                    |
| Arch Capital Finance LLC                     | 20,000                       | 5.03%  | 15/12/2046       | 17,873                        | 0.01%                    |
| McCormick & Co., Inc.                        | 20,000                       | 0.90%  | 15/2/2026        | 17,842                        | 0.01%                    |
| Trane Technologies Luxembourg Finance SA     | 20,000                       | 4.65%  | 1/11/2044        | 17,832                        | 0.01%                    |
| Travelers Cos, Inc.                          | 25,000                       | 3.05%  | 8/6/2051         | 17,830                        | 0.01%                    |
| American Honda Finance Corp.                 | 20,000                       | 1.30%  | 9/9/2026         | 17,811                        | 0.01%                    |
| Hormel Foods Corp.                           | 25,000                       | 3.05%  | 3/6/2051         | 17,809                        | 0.01%                    |
| McKesson Corp.                               | 20,000                       | 1.30%  | 15/8/2026        | 17,775                        | 0.01%                    |
| Charles Schwab Corp.                         | 20,000                       | 1.15%  | 13/5/2026        | 17,701                        | 0.01%                    |
| Block Financial LLC                          | 20,000                       | 3.88%  | 15/8/2030        | 17,646                        | 0.01%                    |
| American Water Capital Corp.                 | 20,000                       | 4.30%  | 1/12/2042        | 17,618                        | 0.01%                    |
| First American Financial Corp.               | 20,000                       | 4.00%  | 15/5/2030        | 17,570                        | 0.01%                    |
| Simon Property Group LP                      | 20,000                       | 1.38%  | 15/1/2027        | 17,534                        | 0.01%                    |
| Coca-Cola Co.                                | 25,000                       | 2.60%  | 1/6/2050         | 17,522                        | 0.01%                    |
| American Water Capital Corp.                 | 20,000                       | 2.80%  | 1/5/2030         | 17,494                        | 0.01%                    |
| AT&T, Inc.                                   | 25,000                       | 5.10%  | 25/11/2048       | 17,463                        | 0.01%                    |
| Federal Realty OP LP                         | 20,000                       | 3.50%  | 1/6/2030         | 17,445                        | 0.01%                    |
| Martin Marietta Materials, Inc.              | 25,000                       | 3.20%  | 15/7/2051        | 17,432                        | 0.01%                    |
| Lennox International, Inc.                   | 20,000                       | 1.70%  | 1/8/2027         | 17,382                        | 0.01%                    |
| Travelers Cos, Inc.                          | 20,000                       | 4.30%  | 25/8/2045        | 17,355                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Laboratory Corp. of America Holdings               | 20,000                       | 4.70%  | 1/2/2045         | 17,348                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 25,000                       | 3.00%  | 15/6/2050        | 17,343                        | 0.01%                    |
| NVR, Inc.  | 20,000                       | 3.00%  | 15/5/2030        | 17,331                        | 0.01%                    |
| Progressive Corp.                                  | 20,000                       | 4.35%  | 25/4/2044        | 17,324                        | 0.01%                    |
| Athene Global Funding                              | 25,000                       | 2.10%  | 24/9/2025        | 17,266                        | 0.01%                    |
| Danaher Corp.                                      | 25,000                       | 2.80%  | 10/12/2051       | 17,261                        | 0.01%                    |
| Oracle Corp.                                       | 20,000                       | 3.90%  | 15/5/2035        | 17,241                        | 0.01%                    |
| WestRock MWV LLC                                   | 15,000                       | 8.20%  | 15/1/2030        | 17,200                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC            | 15,000                       | 6.95%  | 15/3/2033        | 17,164                        | 0.01%                    |
| Baxter International, Inc.                         | 20,000                       | 2.27%  | 1/12/2028        | 17,154                        | 0.01%                    |
| Waste Management, Inc.                             | 20,000                       | 2.00%  | 1/6/2029         | 17,108                        | 0.01%                    |
| JM Smucker Co.                                     | 20,000                       | 2.38%  | 15/3/2030        | 17,037                        | 0.01%                    |
| Masco Corp.  | 20,000                       | 1.50%  | 15/2/2028        | 17,034                        | 0.01%                    |
| PulteGroup, Inc.                                   | 15,000                       | 7.88%  | 15/6/2032        | 17,015                        | 0.01%                    |
| Electronic Arts, Inc.                              | 25,000                       | 2.95%  | 15/2/2051        | 16,928                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 2.40%  | 15/3/2030        | 16,926                        | 0.01%                    |
| Revvity, Inc.                                      | 20,000                       | 1.90%  | 15/9/2028        | 16,920                        | 0.01%                    |
| Lincoln National Corp.                             | 20,000                       | 3.40%  | 15/1/2031        | 16,876                        | 0.01%                    |
| Coca-Cola Co.                                      | 20,000                       | 2.00%  | 5/3/2031         | 16,846                        | 0.01%                    |
| American Water Capital Corp.                       | 20,000                       | 4.15%  | 1/6/2049         | 16,819                        | 0.01%                    |
| United Parcel Service, Inc.                        | 20,000                       | 3.75%  | 15/11/2047       | 16,773                        | 0.01%                    |
| Paramount Global                                   | 20,000                       | 4.20%  | 19/5/2032        | 16,766                        | 0.01%                    |
| Stryker Corp.                                      | 20,000                       | 1.95%  | 15/6/2030        | 16,717                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 20,000                       | 2.75%  | 15/4/2032        | 16,705                        | 0.01%                    |
| Bank of America Corp. ^                            | 25,000                       | 2.60%  | 4/4/2029         | 16,698                        | 0.01%                    |
| Amgen, Inc.  | 25,000                       | 3.00%  | 15/1/2052        | 16,687                        | 0.01%                    |
| Hartford Financial Services Group, Inc.            | 20,000                       | 4.40%  | 15/3/2048        | 16,653                        | 0.01%                    |
| PepsiCo, Inc.                                      | 20,000                       | 1.63%  | 1/5/2030         | 16,651                        | 0.01%                    |
| American Water Capital Corp.                       | 20,000                       | 2.30%  | 1/6/2031         | 16,611                        | 0.01%                    |
| Ohio Power Co.                                     | 25,000                       | 2.90%  | 1/10/2051        | 16,610                        | 0.01%                    |
| Xylem, Inc.  | 20,000                       | 2.25%  | 30/1/2031        | 16,610                        | 0.01%                    |
| Omnicom Group, Inc.                                | 20,000                       | 2.60%  | 1/8/2031         | 16,593                        | 0.01%                    |
| Primerica, Inc.                                    | 20,000                       | 2.80%  | 19/11/2031       | 16,544                        | 0.01%                    |
| Walt Disney Co.                                    | 15,000                       | 6.20%  | 15/12/2034       | 16,524                        | 0.01%                    |
| Salesforce, Inc.                                   | 20,000                       | 1.95%  | 15/7/2031        | 16,511                        | 0.01%                    |
| Cardinal Health, Inc.                              | 20,000                       | 4.37%  | 15/6/2047        | 16,497                        | 0.01%                    |
| McDonald's Corp.                                   | 15,000                       | 6.30%  | 15/10/2037       | 16,496                        | 0.01%                    |
| Voya Financial, Inc.                               | 20,000                       | 4.80%  | 15/6/2046        | 16,485                        | 0.01%                    |
| Metropolitan Life Global Funding I                 | 25,000                       | 1.95%  | 20/3/2028        | 16,438                        | 0.01%                    |
| Agilent Technologies, Inc.                         | 20,000                       | 2.10%  | 4/6/2030         | 16,421                        | 0.01%                    |
| AEP Texas, Inc.                                    | 20,000                       | 2.10%  | 1/7/2030         | 16,366                        | 0.01%                    |
| Intercontinental Exchange, Inc.                    | 25,000                       | 3.00%  | 15/9/2060        | 16,333                        | 0.01%                    |
| Corning, Inc.                                      | 20,000                       | 4.38%  | 15/11/2057       | 16,262                        | 0.01%                    |
| American Tower Corp.                               | 20,000                       | 2.10%  | 15/6/2030        | 16,198                        | 0.01%                    |
| Walt Disney Co.                                    | 15,000                       | 6.15%  | 1/3/2037         | 16,173                        | 0.01%                    |
| Best Buy Co., Inc.                                 | 20,000                       | 1.95%  | 1/10/2030        | 16,125                        | 0.01%                    |
| Discover Bank                                      | 20,000                       | 2.70%  | 6/2/2030         | 16,097                        | 0.01%                    |
| Johnson & Johnson                                  | 25,000                       | 2.45%  | 1/9/2060         | 16,088                        | 0.01%                    |
| NIKE, Inc.   | 20,000                       | 3.38%  | 1/11/2046        | 16,026                        | 0.01%                    |
| Commonwealth Edison Co.                            | 20,000                       | 3.85%  | 15/3/2052        | 15,999                        | 0.01%                    |
| Bank of America Corp.                              | 15,000                       | 5.88%  | 7/2/2042         | 15,990                        | 0.01%                    |
| Prudential Financial, Inc.                         | 20,000                       | 3.91%  | 7/12/2047        | 15,969                        | 0.01%                    |
| John Deere Capital Corp.                           | 20,000                       | 1.45%  | 15/1/2031        | 15,967                        | 0.01%                    |
| Comcast Corp.                                      | 20,000                       | 1.50%  | 15/2/2031        | 15,918                        | 0.01%                    |
| GATX Corp.   | 25,000                       | 3.10%  | 1/6/2051         | 15,859                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC            | 20,000                       | 3.55%  | 1/8/2042         | 15,849                        | 0.01%                    |
| Western Union Co.                                  | 20,000                       | 2.75%  | 15/3/2031        | 15,834                        | 0.01%                    |
| Masco Corp.  | 25,000                       | 3.13%  | 15/2/2051        | 15,761                        | 0.01%                    |
| WP Carey, Inc.                                     | 20,000                       | 2.45%  | 1/2/2032         | 15,748                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 15,000                       | 5.80%  | 15/1/2033        | 15,705                        | 0.01%                    |
| Federal Realty OP LP                               | 20,000                       | 4.50%  | 1/12/2044        | 15,690                        | 0.01%                    |
| Westlake Corp.                                     | 25,000                       | 3.13%  | 15/8/2051        | 15,674                        | 0.01%                    |
| ERP Operating LP                                   | 20,000                       | 4.00%  | 1/8/2047         | 15,663                        | 0.01%                    |
| Extra Space Storage LP                             | 20,000                       | 2.35%  | 15/3/2032        | 15,653                        | 0.01%                    |
| Commonwealth Edison Co.                            | 20,000                       | 3.65%  | 15/6/2046        | 15,637                        | 0.01%                    |
| Markel Group, Inc.                                 | 20,000                       | 4.15%  | 17/9/2050        | 15,632                        | 0.01%                    |
| Rexford Industrial Realty LP                       | 20,000                       | 2.15%  | 1/9/2031         | 15,594                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC                    | 15,000                       | 5.75%  | 15/3/2029        | 15,592                        | 0.01%                    |
| Allstate Corp.                                     | 20,000                       | 3.85%  | 10/8/2049        | 15,573                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC            | 20,000                       | 3.60%  | 1/3/2052         | 15,521                        | 0.01%                    |
| Otis Worldwide Corp.                               | 20,000                       | 3.11%  | 15/2/2040        | 15,459                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Jackson Financial, Inc.                      | 20,000                       | 3.13%  | 23/11/2031       | 15,407                        | 0.01%                    |
| Intercontinental Exchange, Inc.              | 20,000                       | 1.85%  | 15/9/2032        | 15,400                        | 0.01%                    |
| Athene Holding Ltd.                          | 25,000                       | 3.45%  | 15/5/2052        | 15,381                        | 0.01%                    |
| Hasbro, Inc.                                 | 15,000                       | 6.35%  | 15/3/2040        | 15,320                        | 0.01%                    |
| Home Depot, Inc.                             | 20,000                       | 3.35%  | 15/4/2050        | 15,268                        | 0.01%                    |
| First American Financial Corp.               | 20,000                       | 2.40%  | 15/8/2031        | 15,217                        | 0.01%                    |
| Reinsurance Group of America, Inc.           | 15,000                       | 6.00%  | 15/9/2033        | 15,106                        | 0.01%                    |
| Arthur J Gallagher & Co.                     | 15,000                       | 5.50%  | 2/3/2033         | 15,072                        | 0.01%                    |
| Zoetis, Inc.                                 | 15,000                       | 5.40%  | 14/11/2025       | 15,043                        | 0.01%                    |
| S&P Global, Inc.                             | 20,000                       | 3.25%  | 1/12/2049        | 15,009                        | 0.01%                    |
| Air Lease Corp.                              | 15,000                       | 5.85%  | 15/12/2027       | 14,973                        | 0.01%                    |
| American Water Capital Corp.                 | 20,000                       | 3.45%  | 1/5/2050         | 14,957                        | 0.01%                    |
| Assurant, Inc.                               | 20,000                       | 2.65%  | 15/1/2032        | 14,948                        | 0.01%                    |
| Global Payments, Inc.                        | 20,000                       | 4.15%  | 15/8/2049        | 14,947                        | 0.01%                    |
| Commonwealth Edison Co.                      | 15,000                       | 4.90%  | 1/2/2033         | 14,937                        | 0.01%                    |
| Sabra Health Care LP                         | 20,000                       | 3.20%  | 1/12/2031        | 14,894                        | 0.01%                    |
| Church & Dwight Co., Inc.                    | 15,000                       | 5.00%  | 15/6/2052        | 14,840                        | 0.01%                    |
| Snap-on, Inc.                                | 20,000                       | 3.10%  | 1/5/2050         | 14,828                        | 0.01%                    |
| Allegion US Holding Co., Inc.                | 15,000                       | 5.41%  | 1/7/2032         | 14,820                        | 0.01%                    |
| HCA, Inc.                                    | 15,000                       | 5.25%  | 15/4/2025        | 14,807                        | 0.01%                    |
| HSBC Bank USA NA                             | 15,000                       | 5.88%  | 1/11/2034        | 14,804                        | 0.01%                    |
| UDR, Inc.                                    | 20,000                       | 1.90%  | 15/3/2033        | 14,787                        | 0.01%                    |
| Tyco Electronics Group SA                    | 15,000                       | 4.50%  | 13/2/2026        | 14,781                        | 0.01%                    |
| KLA Corp.                                    | 15,000                       | 4.95%  | 15/7/2052        | 14,765                        | 0.01%                    |
| Hartford Financial Services Group, Inc.      | 15,000                       | 6.10%  | 1/10/2041        | 14,750                        | 0.01%                    |
| Humana, Inc.                                 | 15,000                       | 4.50%  | 1/4/2025         | 14,750                        | 0.01%                    |
| GATX Corp.                                   | 15,000                       | 5.45%  | 15/9/2033        | 14,748                        | 0.01%                    |
| Equitable Holdings, Inc.                     | 15,000                       | 5.59%  | 11/1/2033        | 14,734                        | 0.01%                    |
| Wells Fargo & Co.^                           | 15,000                       | 4.81%  | 25/7/2028        | 14,667                        | 0.01%                    |
| Conagra Brands, Inc.                         | 15,000                       | 4.60%  | 1/11/2025        | 14,663                        | 0.01%                    |
| Healthpeak OP LLC                            | 15,000                       | 5.25%  | 15/12/2032       | 14,650                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.        | 20,000                       | 1.88%  | 1/2/2033         | 14,636                        | 0.01%                    |
| McDonald's Corp.                             | 20,000                       | 3.13%  | 4/3/2025         | 14,592                        | 0.01%                    |
| Moody's Corp.                                | 15,000                       | 3.75%  | 24/3/2025        | 14,590                        | 0.01%                    |
| American Water Capital Corp.                 | 20,000                       | 3.25%  | 1/6/2051         | 14,564                        | 0.01%                    |
| Capital One Financial Corp.^                 | 15,000                       | 4.99%  | 24/7/2026        | 14,536                        | 0.01%                    |
| Host Hotels & Resorts LP                     | 15,000                       | 4.50%  | 1/2/2026         | 14,535                        | 0.01%                    |
| Fidelity National Information Services, Inc. | 15,000                       | 5.10%  | 15/7/2032        | 14,534                        | 0.01%                    |
| Cintas Corp. No 2                            | 15,000                       | 3.45%  | 1/5/2025         | 14,528                        | 0.01%                    |
| John Deere Capital Corp.                     | 15,000                       | 3.40%  | 6/6/2025         | 14,528                        | 0.01%                    |
| Fortune Brands Innovations, Inc.             | 15,000                       | 4.00%  | 15/6/2025        | 14,516                        | 0.01%                    |
| Motorola Solutions, Inc.                     | 15,000                       | 4.60%  | 23/5/2029        | 14,515                        | 0.01%                    |
| American Water Capital Corp.                 | 15,000                       | 3.40%  | 1/3/2025         | 14,513                        | 0.01%                    |
| Home Depot, Inc.                             | 15,000                       | 3.35%  | 15/9/2025        | 14,488                        | 0.01%                    |
| Charles Schwab Corp.                         | 15,000                       | 3.85%  | 21/5/2025        | 14,455                        | 0.01%                    |
| Allegion US Holding Co., Inc.                | 15,000                       | 3.20%  | 1/10/2024        | 14,453                        | 0.01%                    |
| Boston Properties LP                         | 20,000                       | 2.45%  | 1/10/2033        | 14,453                        | 0.01%                    |
| AutoNation, Inc.                             | 15,000                       | 4.50%  | 1/10/2025        | 14,450                        | 0.01%                    |
| Ryder System, Inc.                           | 15,000                       | 4.30%  | 15/6/2027        | 14,431                        | 0.01%                    |
| PayPal Holdings, Inc.                        | 15,000                       | 2.40%  | 1/10/2024        | 14,425                        | 0.01%                    |
| Chubb INA Holdings, Inc.                     | 15,000                       | 3.35%  | 3/5/2026         | 14,422                        | 0.01%                    |
| Discovery Communications LLC                 | 15,000                       | 3.95%  | 15/6/2025        | 14,422                        | 0.01%                    |
| AEP Texas, Inc.                              | 20,000                       | 3.45%  | 15/1/2050        | 14,416                        | 0.01%                    |
| Kraft Heinz Foods Co.                        | 15,000                       | 3.88%  | 15/5/2027        | 14,403                        | 0.01%                    |
| Old Republic International Corp.             | 20,000                       | 3.85%  | 11/6/2051        | 14,387                        | 0.01%                    |
| CH Robinson Worldwide, Inc.                  | 15,000                       | 4.20%  | 15/4/2028        | 14,383                        | 0.01%                    |
| CF Industries, Inc.                          | 15,000                       | 5.15%  | 15/3/2034        | 14,374                        | 0.01%                    |
| Voya Financial, Inc.                         | 15,000                       | 5.70%  | 15/7/2043        | 14,371                        | 0.01%                    |
| AutoZone, Inc.                               | 15,000                       | 4.75%  | 1/2/2033         | 14,364                        | 0.01%                    |
| American Express Co.^                        | 15,000                       | 4.99%  | 26/5/2033        | 14,361                        | 0.01%                    |
| Merck & Co., Inc.                            | 20,000                       | 2.35%  | 24/6/2040        | 14,327                        | 0.01%                    |
| Jackson Financial, Inc.                      | 15,000                       | 5.17%  | 8/6/2027         | 14,322                        | 0.01%                    |
| Oracle Corp.                                 | 15,000                       | 2.95%  | 15/5/2025        | 14,314                        | 0.01%                    |
| McDonald's Corp.                             | 15,000                       | 3.50%  | 1/3/2027         | 14,311                        | 0.01%                    |
| Clorox Co.                                   | 15,000                       | 3.90%  | 15/5/2028        | 14,298                        | 0.01%                    |
| Bank of America Corp.                        | 15,000                       | 4.88%  | 1/4/2044         | 14,293                        | 0.01%                    |
| Atlantic City Electric Co.                   | 15,000                       | 4.00%  | 15/10/2028       | 14,283                        | 0.01%                    |
| Camden Real Property Trust                   | 15,000                       | 4.10%  | 15/10/2028       | 14,246                        | 0.01%                    |
| Kilroy Realty LP                             | 15,000                       | 3.45%  | 15/12/2024       | 14,236                        | 0.01%                    |
| Pfizer, Inc.                                 | 15,000                       | 4.40%  | 15/5/2044        | 14,235                        | 0.01%                    |
| Apple, Inc.                                  | 15,000                       | 4.38%  | 13/5/2045        | 14,231                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Kraft Heinz Foods Co.                                    | 15,000                       | 5.20%  | 15/7/2045        | 14,229                        | 0.01%                    |
| Intercontinental Exchange, Inc.                          | 20,000                       | 2.65%  | 15/9/2040        | 14,224                        | 0.01%                    |
| Take-Two Interactive Software, Inc.                      | 15,000                       | 3.70%  | 14/4/2027        | 14,210                        | 0.01%                    |
| Mid-America Apartments LP                                | 15,000                       | 3.60%  | 1/6/2027         | 14,189                        | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA<br>Finance, Inc. | 15,000                       | 6.50%  | 1/12/2052        | 14,188                        | 0.01%                    |
| Hudson Pacific Properties LP                             | 20,000                       | 4.65%  | 1/4/2029         | 14,181                        | 0.01%                    |
| Mastercard, Inc.   | 15,000                       | 2.95%  | 21/11/2026       | 14,180                        | 0.01%                    |
| PPL Electric Utilities Corp.                             | 20,000                       | 3.00%  | 1/10/2049        | 14,159                        | 0.01%                    |
| Commonwealth Edison Co.                                  | 15,000                       | 3.70%  | 15/8/2028        | 14,142                        | 0.01%                    |
| Welltower OP LLC   | 15,000                       | 4.25%  | 15/4/2028        | 14,134                        | 0.01%                    |
| International Flavors & Fragrances, Inc.                 | 15,000                       | 4.45%  | 26/9/2028        | 14,082                        | 0.01%                    |
| Flowers Foods, Inc.                                      | 15,000                       | 3.50%  | 1/10/2026        | 14,080                        | 0.01%                    |
| PepsiCo, Inc.  | 15,000                       | 2.38%  | 6/10/2026        | 14,075                        | 0.01%                    |
| AT&T, Inc.   | 15,000                       | 4.90%  | 15/8/2037        | 14,073                        | 0.01%                    |
| Commonwealth Edison Co.                                  | 20,000                       | 3.13%  | 15/3/2051        | 14,044                        | 0.01%                    |
| McCormick & Co., Inc.                                    | 15,000                       | 3.40%  | 15/8/2027        | 14,040                        | 0.01%                    |
| Westinghouse Air Brake Technologies Corp.                | 15,000                       | 3.45%  | 15/11/2026       | 14,039                        | 0.01%                    |
| Sysco Corp.  | 15,000                       | 3.25%  | 15/7/2027        | 14,018                        | 0.01%                    |
| US Bancorp   | 15,000                       | 3.10%  | 27/4/2026        | 14,001                        | 0.01%                    |
| NetApp, Inc.   | 15,000                       | 1.88%  | 22/6/2025        | 13,942                        | 0.01%                    |
| Alleghany Corp.  | 15,000                       | 4.90%  | 15/9/2044        | 13,937                        | 0.01%                    |
| Ally Financial, Inc.                                     | 15,000                       | 4.75%  | 9/6/2027         | 13,937                        | 0.01%                    |
| Visa, Inc.   | 15,000                       | 2.75%  | 15/9/2027        | 13,934                        | 0.01%                    |
| PNC Financial Services Group, Inc.                       | 15,000                       | 3.15%  | 19/5/2027        | 13,913                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.                    | 15,000                       | 4.75%  | 15/4/2035        | 13,903                        | 0.01%                    |
| Procter & Gamble Co.                                     | 15,000                       | 3.00%  | 25/3/2030        | 13,890                        | 0.01%                    |
| Kimco Realty OP LLC                                      | 15,000                       | 4.60%  | 1/2/2033         | 13,886                        | 0.01%                    |
| General Motors Financial of Canada Ltd.                  | 20,000                       | 3.15%  | 8/2/2027         | 13,849                        | 0.01%                    |
| American Tower Corp.                                     | 15,000                       | 3.60%  | 15/1/2028        | 13,848                        | 0.01%                    |
| Digital Realty Trust LP                                  | 15,000                       | 3.70%  | 15/8/2027        | 13,846                        | 0.01%                    |
| Fifth Third Bank NA                                      | 15,000                       | 3.85%  | 15/3/2026        | 13,836                        | 0.01%                    |
| Fidelity National Information Services, Inc.             | 20,000                       | 3.10%  | 1/3/2041         | 13,777                        | 0.01%                    |
| CVS Health Corp.   | 15,000                       | 3.75%  | 1/4/2030         | 13,757                        | 0.01%                    |
| Goldman Sachs Group, Inc.^                               | 20,000                       | 2.60%  | 30/11/2027       | 13,701                        | 0.01%                    |
| Northern Trust Corp.                                     | 15,000                       | 3.15%  | 3/5/2029         | 13,638                        | 0.00%                    |
| NetApp, Inc.   | 15,000                       | 2.38%  | 22/6/2027        | 13,607                        | 0.00%                    |
| General Motors Financial of Canada Ltd.                  | 20,000                       | 1.75%  | 15/4/2026        | 13,553                        | 0.00%                    |
| Juniper Networks, Inc.                                   | 15,000                       | 3.75%  | 15/8/2029        | 13,535                        | 0.00%                    |
| AT&T, Inc.   | 15,000                       | 2.30%  | 1/6/2027         | 13,498                        | 0.00%                    |
| Paramount Global   | 15,000                       | 2.90%  | 15/1/2027        | 13,493                        | 0.00%                    |
| UnitedHealth Group, Inc.                                 | 15,000                       | 2.88%  | 15/8/2029        | 13,491                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.                    | 15,000                       | 5.15%  | 15/4/2053        | 13,489                        | 0.00%                    |
| Dollar Tree, Inc.  | 20,000                       | 3.38%  | 1/12/2051        | 13,487                        | 0.00%                    |
| EPR Properties   | 15,000                       | 4.50%  | 1/6/2027         | 13,477                        | 0.00%                    |
| Public Storage   | 15,000                       | 0.88%  | 15/2/2026        | 13,452                        | 0.00%                    |
| Toll Brothers Finance Corp.                              | 15,000                       | 3.80%  | 1/11/2029        | 13,451                        | 0.00%                    |
| Kyndryl Holdings, Inc.                                   | 20,000                       | 4.10%  | 15/10/2041       | 13,412                        | 0.00%                    |
| Everest Reinsurance Holdings, Inc.                       | 15,000                       | 4.87%  | 1/6/2044         | 13,399                        | 0.00%                    |
| Vontier Corp.  | 15,000                       | 1.80%  | 1/4/2026         | 13,342                        | 0.00%                    |
| Valmont Industries, Inc.                                 | 15,000                       | 5.25%  | 1/10/2054        | 13,327                        | 0.00%                    |
| International Business Machines Corp.                    | 15,000                       | 1.70%  | 15/5/2027        | 13,300                        | 0.00%                    |
| Allegion plc   | 15,000                       | 3.50%  | 1/10/2029        | 13,286                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.       | 15,000                       | 1.00%  | 15/6/2026        | 13,284                        | 0.00%                    |
| Western Union Co.  | 15,000                       | 1.35%  | 15/3/2026        | 13,281                        | 0.00%                    |
| Steel Dynamics, Inc.                                     | 20,000                       | 3.25%  | 15/10/2050       | 13,268                        | 0.00%                    |
| Ralph Lauren Corp.                                       | 15,000                       | 2.95%  | 15/6/2030        | 13,232                        | 0.00%                    |
| Johnson & Johnson  | 15,000                       | 3.70%  | 1/3/2046         | 13,211                        | 0.00%                    |
| Bio-Rad Laboratories, Inc.                               | 15,000                       | 3.70%  | 15/3/2032        | 13,210                        | 0.00%                    |
| Commonwealth Edison Co.                                  | 15,000                       | 3.15%  | 15/3/2032        | 13,203                        | 0.00%                    |
| Apple, Inc.  | 20,000                       | 2.55%  | 20/8/2060        | 13,179                        | 0.00%                    |
| Coca-Cola Co.  | 15,000                       | 2.13%  | 6/9/2029         | 13,169                        | 0.00%                    |
| STORE Capital Corp.                                      | 15,000                       | 4.50%  | 15/3/2028        | 13,136                        | 0.00%                    |
| ERP Operating LP   | 15,000                       | 4.50%  | 1/7/2044         | 13,129                        | 0.00%                    |
| Amazon.com, Inc.   | 15,000                       | 1.65%  | 12/5/2028        | 13,108                        | 0.00%                    |
| S&P Global, Inc.   | 15,000                       | 2.50%  | 1/12/2029        | 13,080                        | 0.00%                    |
| CDW LLC/CDW Finance Corp.                                | 15,000                       | 3.28%  | 1/12/2028        | 13,033                        | 0.00%                    |
| Equinix, Inc.  | 20,000                       | 3.00%  | 15/7/2050        | 13,023                        | 0.00%                    |
| DENTSPLY SIRONA, Inc.                                    | 15,000                       | 3.25%  | 1/6/2030         | 13,016                        | 0.00%                    |
| Aon Corp.  | 15,000                       | 2.80%  | 15/5/2030        | 12,999                        | 0.00%                    |
| Mid-America Apartments LP                                | 20,000                       | 2.88%  | 15/9/2051        | 12,977                        | 0.00%                    |



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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Choice Hotels International, Inc.                  | 15,000                       | 3.70%  | 1/12/2029        | 12,949                        | 0.00%                    |
| Regeneron Pharmaceuticals, Inc.                    | 20,000                       | 2.80%  | 15/9/2050        | 12,893                        | 0.00%                    |
| Travelers Cos, Inc.                                | 20,000                       | 2.55%  | 27/4/2050        | 12,883                        | 0.00%                    |
| Manufacturers & Traders Trust Co.                  | 15,000                       | 3.40%  | 17/8/2027        | 12,879                        | 0.00%                    |
| Public Storage                                     | 15,000                       | 1.95%  | 9/11/2028        | 12,874                        | 0.00%                    |
| Prologis LP  | 15,000                       | 4.38%  | 15/9/2048        | 12,825                        | 0.00%                    |
| Bank of America Corp. ^                            | 15,000                       | 2.09%  | 14/6/2029        | 12,816                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.                         | 15,000                       | 4.35%  | 30/1/2047        | 12,815                        | 0.00%                    |
| QUALCOMM, Inc.                                     | 15,000                       | 1.30%  | 20/5/2028        | 12,785                        | 0.00%                    |
| Invitation Homes Operating Partnership LP          | 15,000                       | 2.30%  | 15/11/2028       | 12,767                        | 0.00%                    |
| Prudential Financial, Inc.                         | 15,000                       | 4.35%  | 25/2/2050        | 12,749                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp. | 15,000                       | 4.30%  | 15/3/2049        | 12,692                        | 0.00%                    |
| Choice Hotels International, Inc.                  | 15,000                       | 3.70%  | 15/1/2031        | 12,676                        | 0.00%                    |
| Prudential Financial, Inc.                         | 15,000                       | 2.10%  | 10/3/2030        | 12,670                        | 0.00%                    |
| Hudson Pacific Properties LP                       | 20,000                       | 3.25%  | 15/1/2030        | 12,645                        | 0.00%                    |
| Brixmor Operating Partnership LP                   | 15,000                       | 2.25%  | 1/4/2028         | 12,644                        | 0.00%                    |
| STORE Capital Corp.                                | 15,000                       | 4.63%  | 15/3/2029        | 12,629                        | 0.00%                    |
| CVS Health Corp.                                   | 15,000                       | 4.13%  | 1/4/2040         | 12,627                        | 0.00%                    |
| Intel Corp.  | 15,000                       | 4.10%  | 19/5/2046        | 12,619                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC            | 15,000                       | 2.35%  | 1/4/2031         | 12,594                        | 0.00%                    |
| Vontier Corp.                                      | 15,000                       | 2.40%  | 1/4/2028         | 12,523                        | 0.00%                    |
| Zoetis, Inc.                                       | 15,000                       | 2.00%  | 15/5/2030        | 12,519                        | 0.00%                    |
| Verizon Communications, Inc.                       | 20,000                       | 4.05%  | 22/3/2051        | 12,438                        | 0.00%                    |
| Kemper Corp.                                       | 15,000                       | 3.80%  | 23/2/2032        | 12,434                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC            | 15,000                       | 3.95%  | 1/3/2048         | 12,421                        | 0.00%                    |
| Commonwealth Edison Co.                            | 15,000                       | 4.00%  | 1/3/2049         | 12,418                        | 0.00%                    |
| S&P Global, Inc.                                   | 15,000                       | 3.90%  | 1/3/2062         | 12,400                        | 0.00%                    |
| Arrow Electronics, Inc.                            | 15,000                       | 2.95%  | 15/2/2032        | 12,376                        | 0.00%                    |
| Estee Lauder Cos, Inc.                             | 15,000                       | 1.95%  | 15/3/2031        | 12,327                        | 0.00%                    |
| Genuine Parts Co.                                  | 15,000                       | 2.75%  | 1/2/2032         | 12,319                        | 0.00%                    |
| Ohio Power Co.                                     | 15,000                       | 4.15%  | 1/4/2048         | 12,308                        | 0.00%                    |
| Public Storage                                     | 15,000                       | 2.25%  | 9/11/2031        | 12,300                        | 0.00%                    |
| Visa, Inc.   | 20,000                       | 2.00%  | 15/8/2050        | 12,273                        | 0.00%                    |
| Ohio Power Co.                                     | 15,000                       | 4.00%  | 1/6/2049         | 12,146                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC                    | 15,000                       | 3.80%  | 1/6/2049         | 12,112                        | 0.00%                    |
| Regency Centers LP                                 | 15,000                       | 4.40%  | 1/2/2047         | 12,075                        | 0.00%                    |
| CNA Financial Corp.                                | 15,000                       | 2.05%  | 15/8/2030        | 12,016                        | 0.00%                    |
| Advance Auto Parts, Inc.                           | 15,000                       | 3.50%  | 15/3/2032        | 11,978                        | 0.00%                    |
| Prologis LP  | 15,000                       | 1.75%  | 1/2/2031         | 11,970                        | 0.00%                    |
| Charles Schwab Corp.                               | 15,000                       | 2.30%  | 13/5/2031        | 11,960                        | 0.00%                    |
| Stanley Black & Decker, Inc.                       | 20,000                       | 2.75%  | 15/11/2050       | 11,917                        | 0.00%                    |
| Brandywine Operating Partnership LP                | 15,000                       | 3.95%  | 15/11/2027       | 11,901                        | 0.00%                    |
| Tractor Supply Co.                                 | 15,000                       | 1.75%  | 1/11/2030        | 11,891                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC                    | 15,000                       | 3.70%  | 15/5/2050        | 11,886                        | 0.00%                    |
| Rexford Industrial Realty LP                       | 15,000                       | 2.13%  | 1/12/2030        | 11,859                        | 0.00%                    |
| Sun Communities Operating LP                       | 15,000                       | 2.70%  | 15/7/2031        | 11,857                        | 0.00%                    |
| Globe Life, Inc.                                   | 15,000                       | 2.15%  | 15/8/2030        | 11,833                        | 0.00%                    |
| S&P Global, Inc.                                   | 15,000                       | 1.25%  | 15/8/2030        | 11,826                        | 0.00%                    |
| Citizens Financial Group, Inc.                     | 15,000                       | 2.50%  | 6/2/2030         | 11,789                        | 0.00%                    |
| Kemper Corp.                                       | 15,000                       | 2.40%  | 30/9/2030        | 11,771                        | 0.00%                    |
| GXO Logistics, Inc.                                | 15,000                       | 2.65%  | 15/7/2031        | 11,700                        | 0.00%                    |
| Mylan, Inc.  | 15,000                       | 5.20%  | 15/4/2048        | 11,669                        | 0.00%                    |
| Mondelez International, Inc.                       | 15,000                       | 1.88%  | 15/10/2032       | 11,663                        | 0.00%                    |
| Baxter International, Inc.                         | 15,000                       | 1.73%  | 1/4/2031         | 11,627                        | 0.00%                    |
| Sherwin-Williams Co.                               | 15,000                       | 3.80%  | 15/8/2049        | 11,604                        | 0.00%                    |
| TD SYNEX Corp.                                     | 15,000                       | 2.65%  | 9/8/2031         | 11,519                        | 0.00%                    |
| Kellogg Co.  | 10,000                       | 7.45%  | 1/4/2031         | 11,386                        | 0.00%                    |
| Arch Capital Group Ltd.                            | 10,000                       | 7.35%  | 1/5/2034         | 11,341                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.                         | 10,000                       | 6.25%  | 1/11/2052        | 11,279                        | 0.00%                    |
| Kimberly-Clark Corp.                               | 15,000                       | 3.20%  | 30/7/2046        | 11,266                        | 0.00%                    |
| Procter & Gamble Co.                               | 10,000                       | 5.80%  | 15/8/2034        | 11,261                        | 0.00%                    |
| STERIS Irish FinCo UnLtd Co.                       | 15,000                       | 3.75%  | 15/3/2051        | 11,249                        | 0.00%                    |
| Prologis LP  | 20,000                       | 2.13%  | 15/10/2050       | 11,242                        | 0.00%                    |
| Brunswick Corp.                                    | 15,000                       | 5.10%  | 1/4/2052         | 11,232                        | 0.00%                    |
| Abbott Laboratories                                | 10,000                       | 6.15%  | 30/11/2037       | 11,178                        | 0.00%                    |
| Prudential Financial, Inc.                         | 10,000                       | 6.63%  | 1/12/2037        | 11,078                        | 0.00%                    |
| Travelers Cos, Inc.                                | 10,000                       | 6.25%  | 15/6/2037        | 11,071                        | 0.00%                    |
| Travelers Property Casualty Corp.                  | 10,000                       | 6.38%  | 15/3/2033        | 11,036                        | 0.00%                    |
| Ohio Edison Co.                                    | 10,000                       | 6.88%  | 15/7/2036        | 11,028                        | 0.00%                    |
| Salesforce, Inc.                                   | 15,000                       | 2.70%  | 15/7/2041        | 10,990                        | 0.00%                    |
| Home Depot, Inc.                                   | 15,000                       | 3.13%  | 15/12/2049       | 10,981                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hudson Pacific Properties LP                         | 15,000                       | 3.95%  | 1/11/2027        | 10,955                        | 0.00%                    |
| Citigroup, Inc.                                      | 15,000                       | 4.09%  | 9/6/2025         | 10,943                        | 0.00%                    |
| Mondelez International, Inc.                         | 15,000                       | 3.25%  | 7/3/2025         | 10,917                        | 0.00%                    |
| Eli Lilly & Co.                                      | 10,000                       | 5.55%  | 15/3/2037        | 10,827                        | 0.00%                    |
| AEP Texas, Inc.                                      | 15,000                       | 3.45%  | 15/5/2051        | 10,711                        | 0.00%                    |
| Bank of America NA                                   | 10,000                       | 6.00%  | 15/10/2036       | 10,685                        | 0.00%                    |
| International Business Machines Corp.                | 10,000                       | 6.22%  | 1/8/2027         | 10,470                        | 0.00%                    |
| Lincoln National Corp.                               | 10,000                       | 7.00%  | 15/6/2040        | 10,432                        | 0.00%                    |
| Toledo Edison Co.                                    | 10,000                       | 6.15%  | 15/5/2037        | 10,394                        | 0.00%                    |
| PulteGroup, Inc.                                     | 10,000                       | 6.38%  | 15/5/2033        | 10,388                        | 0.00%                    |
| Commonwealth Edison Co.                              | 15,000                       | 3.00%  | 1/3/2050         | 10,379                        | 0.00%                    |
| Crown Castle, Inc.                                   | 15,000                       | 3.25%  | 15/1/2051        | 10,259                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC              | 10,000                       | 5.30%  | 1/4/2053         | 10,216                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.                           | 10,000                       | 5.45%  | 15/3/2053        | 10,209                        | 0.00%                    |
| Prologis LP  | 15,000                       | 3.00%  | 15/4/2050        | 10,204                        | 0.00%                    |
| Truist Financial Corp.^                              | 10,000                       | 6.12%  | 28/10/2033       | 10,184                        | 0.00%                    |
| Citigroup, Inc.                                      | 10,000                       | 5.88%  | 22/2/2033        | 10,129                        | 0.00%                    |
| Pentair Finance Sarl                                 | 10,000                       | 5.90%  | 15/7/2032        | 10,111                        | 0.00%                    |
| Western Union Co.                                    | 10,000                       | 6.20%  | 17/11/2036       | 10,057                        | 0.00%                    |
| State Street Corp. ^                                 | 10,000                       | 5.75%  | 4/11/2026        | 10,051                        | 0.00%                    |
| General Mills, Inc.                                  | 10,000                       | 5.40%  | 15/6/2040        | 10,042                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp. ^ | 10,000                       | 7.13%  | 15/9/2053        | 10,030                        | 0.00%                    |
| PACCAR Financial Corp.                               | 10,000                       | 4.60%  | 10/1/2028        | 10,029                        | 0.00%                    |
| Texas Instruments, Inc.                              | 10,000                       | 4.60%  | 15/2/2028        | 10,021                        | 0.00%                    |
| Texas Instruments, Inc.                              | 10,000                       | 4.70%  | 18/11/2024       | 9,971                         | 0.00%                    |
| AvalonBay Communities, Inc.                          | 10,000                       | 5.00%  | 15/2/2033        | 9,966                         | 0.00%                    |
| Merck & Co., Inc.                                    | 15,000                       | 2.90%  | 10/12/2061       | 9,966                         | 0.00%                    |
| Truist Financial Corp.^                              | 10,000                       | 5.90%  | 28/10/2026       | 9,907                         | 0.00%                    |
| Metropolitan Life Global Funding I                   | 15,000                       | 2.45%  | 12/1/2029        | 9,906                         | 0.00%                    |
| Ally Financial, Inc. ^                               | 10,000                       | 6.99%  | 13/6/2029        | 9,882                         | 0.00%                    |
| Aon Corp./Aon Global Holdings plc                    | 10,000                       | 5.00%  | 12/9/2032        | 9,866                         | 0.00%                    |
| Cleveland Electric Illuminating Co.                  | 10,000                       | 5.95%  | 15/12/2036       | 9,866                         | 0.00%                    |
| Keysight Technologies, Inc.                          | 10,000                       | 4.60%  | 6/4/2027         | 9,861                         | 0.00%                    |
| Micron Technology, Inc.                              | 10,000                       | 4.98%  | 6/2/2026         | 9,847                         | 0.00%                    |
| American Financial Group, Inc.                       | 10,000                       | 5.25%  | 2/4/2030         | 9,771                         | 0.00%                    |
| Trimble, Inc.  | 10,000                       | 4.90%  | 15/6/2028        | 9,770                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC                      | 15,000                       | 2.70%  | 15/11/2051       | 9,765                         | 0.00%                    |
| Mosaic Co.   | 10,000                       | 5.45%  | 15/11/2033       | 9,752                         | 0.00%                    |
| Intercontinental Exchange, Inc.                      | 10,000                       | 4.00%  | 15/9/2027        | 9,744                         | 0.00%                    |
| Commonwealth Edison Co.                              | 15,000                       | 2.75%  | 1/9/2051         | 9,732                         | 0.00%                    |
| VMware, Inc.   | 10,000                       | 4.65%  | 15/5/2027        | 9,717                         | 0.00%                    |
| Becton Dickinson & Co.                               | 10,000                       | 3.73%  | 15/12/2024       | 9,713                         | 0.00%                    |
| M&T Bank Corp.                                       | 10,000                       | 4.00%  | 15/7/2024        | 9,708                         | 0.00%                    |
| Expedia Group, Inc.                                  | 10,000                       | 4.63%  | 1/8/2027         | 9,704                         | 0.00%                    |
| Motorola Solutions, Inc.                             | 10,000                       | 4.60%  | 23/2/2028        | 9,693                         | 0.00%                    |
| Toll Brothers Finance Corp.                          | 10,000                       | 4.88%  | 15/3/2027        | 9,686                         | 0.00%                    |
| Flex Ltd.  | 10,000                       | 4.88%  | 12/5/2030        | 9,680                         | 0.00%                    |
| O'Reilly Automotive, Inc.                            | 10,000                       | 4.35%  | 1/6/2028         | 9,676                         | 0.00%                    |
| VICI Properties LP                                   | 10,000                       | 4.38%  | 15/5/2025        | 9,673                         | 0.00%                    |
| Edwards Lifesciences Corp.                           | 10,000                       | 4.30%  | 15/6/2028        | 9,670                         | 0.00%                    |
| QUALCOMM, Inc.                                       | 10,000                       | 4.80%  | 20/5/2045        | 9,669                         | 0.00%                    |
| PVH Corp.  | 10,000                       | 4.63%  | 10/7/2025        | 9,662                         | 0.00%                    |
| American Equity Investment Life Holding Co.          | 10,000                       | 5.00%  | 15/6/2027        | 9,648                         | 0.00%                    |
| Trinity Acquisition plc                              | 10,000                       | 4.40%  | 15/3/2026        | 9,644                         | 0.00%                    |
| O'Reilly Automotive, Inc.                            | 10,000                       | 4.70%  | 15/6/2032        | 9,630                         | 0.00%                    |
| FedEx Corp.  | 10,000                       | 4.20%  | 17/10/2028       | 9,627                         | 0.00%                    |
| Aptiv plc  | 10,000                       | 4.35%  | 15/3/2029        | 9,611                         | 0.00%                    |
| Ameriprise Financial, Inc.                           | 10,000                       | 4.50%  | 13/5/2032        | 9,577                         | 0.00%                    |
| Cabot Corp.  | 10,000                       | 5.00%  | 30/6/2032        | 9,575                         | 0.00%                    |
| Brighthouse Financial, Inc.                          | 15,000                       | 3.85%  | 22/12/2051       | 9,564                         | 0.00%                    |
| Mastercard, Inc.                                     | 10,000                       | 3.50%  | 26/2/2028        | 9,559                         | 0.00%                    |
| Allied World Assurance Co. Holdings Ltd.             | 10,000                       | 4.35%  | 29/10/2025       | 9,554                         | 0.00%                    |
| TWDC Enterprises 18 Corp.                            | 10,000                       | 3.00%  | 13/2/2026        | 9,547                         | 0.00%                    |
| Trane Technologies Luxembourg Finance SA             | 10,000                       | 3.50%  | 21/3/2026        | 9,543                         | 0.00%                    |
| Willis North America, Inc.                           | 10,000                       | 4.50%  | 15/9/2028        | 9,535                         | 0.00%                    |
| Hyatt Hotels Corp.                                   | 10,000                       | 1.80%  | 1/10/2024        | 9,532                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.   | 10,000                       | 3.25%  | 1/11/2025        | 9,518                         | 0.00%                    |
| CenterPoint Energy Houston Electric LLC              | 10,000                       | 4.85%  | 1/10/2052        | 9,513                         | 0.00%                    |
| Mastercard, Inc.                                     | 10,000                       | 2.00%  | 3/3/2025         | 9,508                         | 0.00%                    |
| State Street Corp.^                                  | 10,000                       | 4.14%  | 3/12/2029        | 9,505                         | 0.00%                    |
| Principal Financial Group, Inc.                      | 10,000                       | 5.50%  | 15/3/2053        | 9,497                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| eBay, Inc.   | 10,000                       | 3.60%  | 5/6/2027         | 9,469                         | 0.00%                    |
| Bunge Ltd. Finance Corp.   | 10,000                       | 3.75%  | 25/9/2027        | 9,451                         | 0.00%                    |
| Brown & Brown, Inc.  | 10,000                       | 4.50%  | 15/3/2029        | 9,440                         | 0.00%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 10,000                       | 6.83%  | 23/10/2055       | 9,431                         | 0.00%                    |
| United Parcel Service, Inc.  | 10,000                       | 3.05%  | 15/11/2027       | 9,424                         | 0.00%                    |
| American Homes 4 Rent LP   | 10,000                       | 4.25%  | 15/2/2028        | 9,420                         | 0.00%                    |
| JPMorgan Chase & Co.^  | 10,000                       | 0.77%  | 9/8/2025         | 9,416                         | 0.00%                    |
| Westlake Corp.   | 10,000                       | 3.60%  | 15/8/2026        | 9,412                         | 0.00%                    |
| AEP Texas, Inc.  | 10,000                       | 3.95%  | 1/6/2028         | 9,402                         | 0.00%                    |
| Tapestry, Inc.   | 10,000                       | 4.13%  | 15/7/2027        | 9,396                         | 0.00%                    |
| AXIS Specialty Finance plc   | 10,000                       | 4.00%  | 6/12/2027        | 9,394                         | 0.00%                    |
| ITC Holdings Corp.   | 10,000                       | 5.30%  | 1/7/2043         | 9,392                         | 0.00%                    |
| Hubbell, Inc.  | 10,000                       | 3.50%  | 15/2/2028        | 9,368                         | 0.00%                    |
| Brixmor Operating Partnership LP   | 10,000                       | 4.13%  | 15/6/2026        | 9,355                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 10,000                       | 3.40%  | 7/2/2028         | 9,318                         | 0.00%                    |
| Zoetis, Inc.   | 10,000                       | 3.00%  | 12/9/2027        | 9,315                         | 0.00%                    |
| FedEx Corp.  | 10,000                       | 3.40%  | 15/2/2028        | 9,313                         | 0.00%                    |
| Selective Insurance Group, Inc.  | 10,000                       | 5.38%  | 1/3/2049         | 9,222                         | 0.00%                    |
| Intel Corp.  | 10,000                       | 4.95%  | 25/3/2060        | 9,221                         | 0.00%                    |
| American Honda Finance Corp.   | 10,000                       | 1.20%  | 8/7/2025         | 9,209                         | 0.00%                    |
| Viatrix, Inc.  | 10,000                       | 1.65%  | 22/6/2025        | 9,205                         | 0.00%                    |
| American Honda Finance Corp.   | 10,000                       | 2.30%  | 9/9/2026         | 9,198                         | 0.00%                    |
| WRKCo, Inc.  | 10,000                       | 3.38%  | 15/9/2027        | 9,182                         | 0.00%                    |
| Becton Dickinson & Co.   | 10,000                       | 4.67%  | 6/6/2047         | 9,168                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 10,000                       | 4.02%  | 1/11/2032        | 9,154                         | 0.00%                    |
| Home Depot, Inc.   | 10,000                       | 4.40%  | 15/3/2045        | 9,119                         | 0.00%                    |
| Commonwealth Edison Co.  | 10,000                       | 4.60%  | 15/8/2043        | 9,112                         | 0.00%                    |
| McDonald's Corp.   | 10,000                       | 4.60%  | 26/5/2045        | 9,112                         | 0.00%                    |
| Walt Disney Co.  | 10,000                       | 2.20%  | 13/1/2028        | 9,049                         | 0.00%                    |
| Lincoln National Corp.   | 10,000                       | 3.80%  | 1/3/2028         | 9,037                         | 0.00%                    |
| Elevance Health, Inc.  | 10,000                       | 4.63%  | 15/5/2042        | 9,015                         | 0.00%                    |
| Prudential Financial, Inc.^  | 10,000                       | 5.13%  | 1/3/2052         | 8,995                         | 0.00%                    |
| Cigna Group  | 10,000                       | 1.25%  | 15/3/2026        | 8,985                         | 0.00%                    |
| Equinix, Inc.  | 10,000                       | 1.45%  | 15/5/2026        | 8,940                         | 0.00%                    |
| Sonoco Products Co.  | 10,000                       | 2.25%  | 1/2/2027         | 8,929                         | 0.00%                    |
| Apple, Inc.  | 10,000                       | 3.85%  | 4/5/2043         | 8,912                         | 0.00%                    |
| Elevance Health, Inc.  | 10,000                       | 4.55%  | 15/5/2052        | 8,909                         | 0.00%                    |
| RenaissanceRe Holdings Ltd.  | 10,000                       | 3.60%  | 15/4/2029        | 8,890                         | 0.00%                    |
| General Mills, Inc.  | 10,000                       | 2.88%  | 15/4/2030        | 8,885                         | 0.00%                    |
| Dover Corp.  | 10,000                       | 2.95%  | 4/11/2029        | 8,791                         | 0.00%                    |
| Prologis LP  | 10,000                       | 2.88%  | 15/11/2029       | 8,777                         | 0.00%                    |
| DR Horton, Inc.  | 10,000                       | 1.30%  | 15/10/2026       | 8,770                         | 0.00%                    |
| Fidelity National Financial, Inc.  | 15,000                       | 3.20%  | 17/9/2051        | 8,756                         | 0.00%                    |
| W R Berkley Corp.  | 10,000                       | 4.75%  | 1/8/2044         | 8,747                         | 0.00%                    |
| Synchrony Financial  | 10,000                       | 3.95%  | 1/12/2027        | 8,711                         | 0.00%                    |
| AmerisourceBergen Corp.  | 10,000                       | 2.80%  | 15/5/2030        | 8,677                         | 0.00%                    |
| Verizon Communications, Inc.   | 15,000                       | 3.63%  | 16/5/2050        | 8,667                         | 0.00%                    |
| Hercules Capital, Inc.   | 10,000                       | 3.38%  | 20/1/2027        | 8,659                         | 0.00%                    |
| First Horizon Bank   | 10,000                       | 5.75%  | 1/5/2030         | 8,654                         | 0.00%                    |
| CenterPoint Energy Houston Electric LLC  | 10,000                       | 3.00%  | 1/3/2032         | 8,645                         | 0.00%                    |
| Equifax, Inc.  | 10,000                       | 3.10%  | 15/5/2030        | 8,645                         | 0.00%                    |
| Assurant, Inc.   | 10,000                       | 3.70%  | 22/2/2030        | 8,636                         | 0.00%                    |
| General Motors Co.   | 10,000                       | 5.40%  | 1/4/2048         | 8,626                         | 0.00%                    |
| PPL Electric Utilities Corp.   | 10,000                       | 4.15%  | 15/6/2048        | 8,621                         | 0.00%                    |
| Thermo Fisher Scientific, Inc.   | 10,000                       | 1.75%  | 15/10/2028       | 8,616                         | 0.00%                    |
| Stifel Financial Corp.   | 10,000                       | 4.00%  | 15/5/2030        | 8,581                         | 0.00%                    |
| Hercules Capital, Inc.   | 10,000                       | 2.63%  | 16/9/2026        | 8,559                         | 0.00%                    |
| Discovery Communications LLC   | 10,000                       | 5.00%  | 20/9/2037        | 8,548                         | 0.00%                    |
| American Water Capital Corp.   | 10,000                       | 4.30%  | 1/9/2045         | 8,538                         | 0.00%                    |
| Principal Financial Group, Inc.  | 10,000                       | 4.63%  | 15/9/2042        | 8,531                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 10,000                       | 4.40%  | 1/11/2048        | 8,528                         | 0.00%                    |
| PPL Electric Utilities Corp.   | 10,000                       | 4.15%  | 1/10/2045        | 8,521                         | 0.00%                    |
| UDR, Inc.  | 10,000                       | 3.00%  | 15/8/2031        | 8,497                         | 0.00%                    |
| Healthpeak OP LLC  | 10,000                       | 2.13%  | 1/12/2028        | 8,465                         | 0.00%                    |
| Commonwealth Edison Co.  | 10,000                       | 2.20%  | 1/3/2030         | 8,463                         | 0.00%                    |
| McCormick & Co., Inc.  | 10,000                       | 2.50%  | 15/4/2030        | 8,461                         | 0.00%                    |
| International Paper Co.  | 10,000                       | 4.35%  | 15/8/2048        | 8,431                         | 0.00%                    |
| NetApp, Inc.   | 10,000                       | 2.70%  | 22/6/2030        | 8,417                         | 0.00%                    |
| Spirit Realty LP   | 10,000                       | 2.10%  | 15/3/2028        | 8,406                         | 0.00%                    |
| Omnicom Group, Inc.  | 10,000                       | 2.45%  | 30/4/2030        | 8,390                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Marvell Technology, Inc.                           | 10,000                       | 2.95%  | 15/4/2031        | 8,376                         | 0.00%                    |
| Tyson Foods, Inc.                                  | 10,000                       | 4.55%  | 2/6/2047         | 8,359                         | 0.00%                    |
| Citigroup, Inc.^                                   | 10,000                       | 3.06%  | 25/1/2033        | 8,341                         | 0.00%                    |
| VeriSign, Inc.                                     | 10,000                       | 2.70%  | 15/6/2031        | 8,328                         | 0.00%                    |
| Martin Marietta Materials, Inc.                    | 10,000                       | 4.25%  | 15/12/2047       | 8,319                         | 0.00%                    |
| Whirlpool Corp.                                    | 10,000                       | 4.60%  | 15/5/2050        | 8,307                         | 0.00%                    |
| Comcast Corp.                                      | 10,000                       | 4.00%  | 1/11/2049        | 8,301                         | 0.00%                    |
| Illumina, Inc.                                     | 10,000                       | 2.55%  | 23/3/2031        | 8,280                         | 0.00%                    |
| Atlantic City Electric Co.                         | 10,000                       | 2.30%  | 15/3/2031        | 8,270                         | 0.00%                    |
| Stanley Black & Decker, Inc.                       | 10,000                       | 2.30%  | 15/3/2030        | 8,266                         | 0.00%                    |
| AvalonBay Communities, Inc.                        | 10,000                       | 4.15%  | 1/7/2047         | 8,249                         | 0.00%                    |
| Keurig Dr Pepper, Inc.                             | 10,000                       | 2.25%  | 15/3/2031        | 8,233                         | 0.00%                    |
| Flowers Foods, Inc.                                | 10,000                       | 2.40%  | 15/3/2031        | 8,176                         | 0.00%                    |
| Reliance Steel & Aluminum Co.                      | 10,000                       | 2.15%  | 15/8/2030        | 8,158                         | 0.00%                    |
| FedEx Corp.  | 10,000                       | 4.10%  | 15/4/2043        | 8,157                         | 0.00%                    |
| Kyndryl Holdings, Inc.                             | 10,000                       | 2.70%  | 15/10/2028       | 8,138                         | 0.00%                    |
| Linde, Inc.  | 10,000                       | 3.55%  | 7/11/2042        | 8,115                         | 0.00%                    |
| Fortinet, Inc.                                     | 10,000                       | 2.20%  | 15/3/2031        | 8,109                         | 0.00%                    |
| Comerica Bank^                                     | 10,000                       | 5.33%  | 25/8/2033        | 8,096                         | 0.00%                    |
| FedEx Corp.  | 10,000                       | 4.10%  | 1/2/2045         | 8,078                         | 0.00%                    |
| American Water Capital Corp.                       | 10,000                       | 4.00%  | 1/12/2046        | 8,065                         | 0.00%                    |
| Rayonier LP  | 10,000                       | 2.75%  | 17/5/2031        | 8,054                         | 0.00%                    |
| Acuity Brands Lighting, Inc.                       | 10,000                       | 2.15%  | 15/12/2030       | 8,030                         | 0.00%                    |
| Kennametal, Inc.                                   | 10,000                       | 2.80%  | 1/3/2031         | 8,023                         | 0.00%                    |
| CBRE Services, Inc.                                | 10,000                       | 2.50%  | 1/4/2031         | 8,022                         | 0.00%                    |
| AEP Texas, Inc.                                    | 10,000                       | 4.15%  | 1/5/2049         | 8,008                         | 0.00%                    |
| Avnet, Inc.  | 10,000                       | 3.00%  | 15/5/2031        | 7,997                         | 0.00%                    |
| Vontier Corp.                                      | 10,000                       | 2.95%  | 1/4/2031         | 7,997                         | 0.00%                    |
| Tapestry, Inc.                                     | 10,000                       | 3.05%  | 15/3/2032        | 7,989                         | 0.00%                    |
| Arthur J Gallagher & Co.                           | 10,000                       | 2.40%  | 9/11/2031        | 7,986                         | 0.00%                    |
| LXP Industrial Trust                               | 10,000                       | 2.70%  | 15/9/2030        | 7,986                         | 0.00%                    |
| eBay, Inc.   | 10,000                       | 4.00%  | 15/7/2042        | 7,975                         | 0.00%                    |
| Aflac, Inc.  | 10,000                       | 4.00%  | 15/10/2046       | 7,967                         | 0.00%                    |
| Prudential Financial, Inc.                         | 10,000                       | 3.94%  | 7/12/2049        | 7,967                         | 0.00%                    |
| Marriott International, Inc.                       | 10,000                       | 2.75%  | 15/10/2033       | 7,953                         | 0.00%                    |
| Truist Bank  | 10,000                       | 2.25%  | 11/3/2030        | 7,952                         | 0.00%                    |
| CVS Health Corp.                                   | 10,000                       | 1.88%  | 28/2/2031        | 7,940                         | 0.00%                    |
| Commonwealth Edison Co.                            | 10,000                       | 3.70%  | 1/3/2045         | 7,918                         | 0.00%                    |
| Progressive Corp.                                  | 10,000                       | 3.70%  | 15/3/2052        | 7,880                         | 0.00%                    |
| Ross Stores, Inc.                                  | 10,000                       | 1.88%  | 15/4/2031        | 7,876                         | 0.00%                    |
| American Assets Trust LP                           | 10,000                       | 3.38%  | 1/2/2031         | 7,833                         | 0.00%                    |
| American Homes 4 Rent LP                           | 10,000                       | 4.30%  | 15/4/2052        | 7,828                         | 0.00%                    |
| Intel Corp.  | 10,000                       | 3.73%  | 8/12/2047        | 7,776                         | 0.00%                    |
| Safehold GL Holdings LLC                           | 10,000                       | 2.80%  | 15/6/2031        | 7,771                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp. | 10,000                       | 1.65%  | 15/6/2031        | 7,769                         | 0.00%                    |
| Highwoods Realty LP                                | 10,000                       | 3.05%  | 15/2/2030        | 7,767                         | 0.00%                    |
| AvalonBay Communities, Inc.                        | 10,000                       | 3.90%  | 15/10/2046       | 7,747                         | 0.00%                    |
| Capital One Financial Corp.^                       | 10,000                       | 2.62%  | 2/11/2032        | 7,694                         | 0.00%                    |
| Cigna Group  | 10,000                       | 3.20%  | 15/3/2040        | 7,688                         | 0.00%                    |
| National Health Investors, Inc.                    | 10,000                       | 3.00%  | 1/2/2031         | 7,682                         | 0.00%                    |
| International Flavors & Fragrances, Inc.           | 10,000                       | 4.38%  | 1/6/2047         | 7,676                         | 0.00%                    |
| Charles Schwab Corp.                               | 10,000                       | 1.65%  | 11/3/2031        | 7,673                         | 0.00%                    |
| GATX Corp.   | 10,000                       | 1.90%  | 1/6/2031         | 7,673                         | 0.00%                    |
| RWJ Barnabas Health, Inc.                          | 10,000                       | 3.48%  | 1/7/2049         | 7,637                         | 0.00%                    |
| Stewart Information Services Corp.                 | 10,000                       | 3.60%  | 15/11/2031       | 7,626                         | 0.00%                    |
| AutoNation, Inc.                                   | 10,000                       | 2.40%  | 1/8/2031         | 7,609                         | 0.00%                    |
| AEP Texas, Inc.                                    | 10,000                       | 3.80%  | 1/10/2047        | 7,553                         | 0.00%                    |
| Prologis LP  | 10,000                       | 5.25%  | 15/1/2031        | 7,530                         | 0.00%                    |
| Hershey Co.  | 10,000                       | 3.13%  | 15/11/2049       | 7,378                         | 0.00%                    |
| Verisk Analytics, Inc.                             | 10,000                       | 3.63%  | 15/5/2050        | 7,351                         | 0.00%                    |
| Hewlett Packard Enterprise Co.                     | 7,000                        | 6.20%  | 15/10/2035       | 7,331                         | 0.00%                    |
| Estee Lauder Cos, Inc.                             | 10,000                       | 3.13%  | 1/12/2049        | 7,308                         | 0.00%                    |
| Piedmont Operating Partnership LP                  | 10,000                       | 3.15%  | 15/8/2030        | 7,308                         | 0.00%                    |
| Tanger Properties LP                               | 10,000                       | 2.75%  | 1/9/2031         | 7,247                         | 0.00%                    |
| STORE Capital Corp.                                | 10,000                       | 2.75%  | 18/11/2030       | 7,211                         | 0.00%                    |
| Vornado Realty LP                                  | 10,000                       | 3.40%  | 1/6/2031         | 7,211                         | 0.00%                    |
| PepsiCo, Inc.                                      | 10,000                       | 2.75%  | 21/10/2051       | 7,185                         | 0.00%                    |
| Air Lease Corp.                                    | 10,000                       | 2.63%  | 5/12/2024        | 7,183                         | 0.00%                    |
| T-Mobile USA, Inc.                                 | 10,000                       | 3.40%  | 15/10/2052       | 7,137                         | 0.00%                    |
| W R Berkley Corp.                                  | 10,000                       | 3.55%  | 30/3/2052        | 7,113                         | 0.00%                    |
| Lowe's Cos, Inc.                                   | 10,000                       | 2.80%  | 15/9/2041        | 7,073                         | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Citizens Financial Group, Inc.              | 10,000                       | 2.64%  | 30/9/2032        | 7,060                         | 0.00%                    |
| Waste Management of Canada Corp.            | 10,000                       | 2.60%  | 23/9/2026        | 6,952                         | 0.00%                    |
| Waste Connections, Inc.                     | 10,000                       | 3.05%  | 1/4/2050         | 6,943                         | 0.00%                    |
| STORE Capital Corp.                         | 10,000                       | 2.70%  | 1/12/2031        | 6,904                         | 0.00%                    |
| Prologis LP                                 | 10,000                       | 3.05%  | 1/3/2050         | 6,900                         | 0.00%                    |
| Jackson Financial, Inc.                     | 10,000                       | 4.00%  | 23/11/2051       | 6,833                         | 0.00%                    |
| CenterPoint Energy Houston Electric LLC     | 10,000                       | 2.90%  | 1/7/2050         | 6,798                         | 0.00%                    |
| Bank of America Corp.^                      | 10,000                       | 1.98%  | 15/9/2027        | 6,773                         | 0.00%                    |
| Nasdaq, Inc.                                | 10,000                       | 3.25%  | 28/4/2050        | 6,765                         | 0.00%                    |
| Hershey Co.                                 | 10,000                       | 2.65%  | 1/6/2050         | 6,754                         | 0.00%                    |
| Piedmont Operating Partnership LP           | 10,000                       | 2.75%  | 1/4/2032         | 6,741                         | 0.00%                    |
| Verizon Communications, Inc.                | 10,000                       | 2.38%  | 22/3/2028        | 6,711                         | 0.00%                    |
| Marsh & McLennan Cos, Inc.                  | 10,000                       | 2.90%  | 15/12/2051       | 6,706                         | 0.00%                    |
| Packaging Corp. of America                  | 10,000                       | 3.05%  | 1/10/2051        | 6,623                         | 0.00%                    |
| Walt Disney Co.                             | 5,000                        | 7.75%  | 1/12/2045        | 6,562                         | 0.00%                    |
| Merck & Co., Inc.                           | 10,000                       | 2.45%  | 24/6/2050        | 6,550                         | 0.00%                    |
| American Homes 4 Rent LP                    | 10,000                       | 3.38%  | 15/7/2051        | 6,541                         | 0.00%                    |
| Mondelez International, Inc.                | 10,000                       | 2.63%  | 4/9/2050         | 6,466                         | 0.00%                    |
| Arthur J Gallagher & Co.                    | 10,000                       | 3.05%  | 9/3/2052         | 6,386                         | 0.00%                    |
| Boston Scientific Corp.                     | 5,000                        | 7.38%  | 15/1/2040        | 5,993                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC             | 5,000                        | 7.25%  | 15/1/2033        | 5,796                         | 0.00%                    |
| Linde, Inc.                                 | 10,000                       | 2.00%  | 10/8/2050        | 5,730                         | 0.00%                    |
| WestRock MWV LLC                            | 5,000                        | 7.95%  | 15/2/2031        | 5,685                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC             | 5,000                        | 7.00%  | 1/5/2032         | 5,672                         | 0.00%                    |
| International Paper Co.                     | 5,000                        | 7.30%  | 15/11/2039       | 5,642                         | 0.00%                    |
| Procter & Gamble Co.                        | 5,000                        | 5.55%  | 5/3/2037         | 5,577                         | 0.00%                    |
| Potomac Electric Power Co.                  | 5,000                        | 6.50%  | 15/11/2037       | 5,562                         | 0.00%                    |
| Commonwealth Edison Co.                     | 5,000                        | 6.45%  | 15/1/2038        | 5,534                         | 0.00%                    |
| NBCUniversal Media LLC                      | 5,000                        | 6.40%  | 30/4/2040        | 5,530                         | 0.00%                    |
| MetLife, Inc.                               | 5,000                        | 6.38%  | 15/6/2034        | 5,476                         | 0.00%                    |
| Simon Property Group LP                     | 5,000                        | 6.75%  | 1/2/2040         | 5,439                         | 0.00%                    |
| Progressive Corp.                           | 5,000                        | 6.25%  | 1/12/2032        | 5,406                         | 0.00%                    |
| Abbott Laboratories                         | 5,000                        | 5.30%  | 27/5/2040        | 5,231                         | 0.00%                    |
| Trane Technologies Global Holding Co., Ltd. | 5,000                        | 5.75%  | 15/6/2043        | 5,122                         | 0.00%                    |
| Dover Corp.                                 | 5,000                        | 5.38%  | 15/10/2035       | 5,098                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC             | 5,000                        | 5.35%  | 1/10/2052        | 5,070                         | 0.00%                    |
| PepsiCo, Inc.                               | 5,000                        | 4.88%  | 1/11/2040        | 5,041                         | 0.00%                    |
| HCA, Inc.                                   | 5,000                        | 5.88%  | 1/2/2029         | 5,026                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC             | 5,000                        | 5.25%  | 30/9/2040        | 5,016                         | 0.00%                    |
| United Parcel Service, Inc.                 | 5,000                        | 4.45%  | 1/4/2030         | 4,980                         | 0.00%                    |
| PulteGroup, Inc.                            | 5,000                        | 5.50%  | 1/3/2026         | 4,975                         | 0.00%                    |
| Zoetis, Inc.                                | 5,000                        | 4.50%  | 13/11/2025       | 4,915                         | 0.00%                    |
| XL Group Ltd.                               | 5,000                        | 5.25%  | 15/12/2043       | 4,911                         | 0.00%                    |
| PNC Financial Services Group, Inc.          | 5,000                        | 3.90%  | 29/4/2024        | 4,909                         | 0.00%                    |
| Ally Financial, Inc.                        | 5,000                        | 5.13%  | 30/9/2024        | 4,905                         | 0.00%                    |
| Intercontinental Exchange, Inc.             | 5,000                        | 4.35%  | 15/6/2029        | 4,899                         | 0.00%                    |
| Owens Corning                               | 5,000                        | 4.20%  | 1/12/2024        | 4,897                         | 0.00%                    |
| Invesco Finance plc                         | 5,000                        | 5.38%  | 30/11/2043       | 4,872                         | 0.00%                    |
| PayPal Holdings, Inc.                       | 5,000                        | 5.25%  | 1/6/2062         | 4,870                         | 0.00%                    |
| Clorox Co.                                  | 5,000                        | 4.40%  | 1/5/2029         | 4,863                         | 0.00%                    |
| Paramount Global                            | 5,000                        | 6.88%  | 30/4/2036        | 4,862                         | 0.00%                    |
| Simon Property Group LP                     | 5,000                        | 3.38%  | 1/10/2024        | 4,853                         | 0.00%                    |
| American Express Co.                        | 5,000                        | 3.95%  | 1/8/2025         | 4,852                         | 0.00%                    |
| Lowe's Cos, Inc.                            | 5,000                        | 3.13%  | 15/9/2024        | 4,849                         | 0.00%                    |
| Realty Income Corp.                         | 5,000                        | 3.88%  | 15/4/2025        | 4,842                         | 0.00%                    |
| WRKCo, Inc.                                 | 5,000                        | 4.90%  | 15/3/2029        | 4,836                         | 0.00%                    |
| State Street Corp.                          | 5,000                        | 3.55%  | 18/8/2025        | 4,835                         | 0.00%                    |
| Welltower OP LLC                            | 5,000                        | 4.00%  | 1/6/2025         | 4,832                         | 0.00%                    |
| BGC Partners, Inc.                          | 5,000                        | 8.00%  | 25/5/2028        | 4,831                         | 0.00%                    |
| Salesforce, Inc.                            | 5,000                        | 3.70%  | 11/4/2028        | 4,823                         | 0.00%                    |
| Nasdaq, Inc.                                | 5,000                        | 3.85%  | 30/6/2026        | 4,812                         | 0.00%                    |
| Rockwell Automation, Inc.                   | 5,000                        | 2.88%  | 1/3/2025         | 4,811                         | 0.00%                    |
| Waste Connections, Inc.                     | 5,000                        | 4.25%  | 1/12/2028        | 4,810                         | 0.00%                    |
| Vulcan Materials Co.                        | 5,000                        | 3.90%  | 1/4/2027         | 4,806                         | 0.00%                    |
| Ryder System, Inc.                          | 5,000                        | 2.50%  | 1/9/2024         | 4,802                         | 0.00%                    |
| Prologis LP                                 | 5,000                        | 4.38%  | 1/2/2029         | 4,801                         | 0.00%                    |
| American Homes 4 Rent LP                    | 5,000                        | 4.90%  | 15/2/2029        | 4,793                         | 0.00%                    |
| Walt Disney Co.                             | 5,000                        | 1.75%  | 30/8/2024        | 4,790                         | 0.00%                    |
| Ventas Realty LP                            | 5,000                        | 3.50%  | 1/2/2025         | 4,789                         | 0.00%                    |
| Marriott International, Inc.                | 5,000                        | 4.63%  | 15/6/2030        | 4,788                         | 0.00%                    |
| Bristol-Myers Squibb Co.                    | 5,000                        | 3.20%  | 15/6/2026        | 4,787                         | 0.00%                    |

|                                   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-----------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Oncor Electric Delivery Co. LLC   | 5,000                        | 2.95%  | 1/4/2025         | 4,787                         | 0.00%                    |
| State Street Corp.^               | 5,000                        | 2.35%  | 1/11/2025        | 4,772                         | 0.00%                    |
| JPMorgan Chase & Co.^             | 5,000                        | 2.30%  | 15/10/2025       | 4,766                         | 0.00%                    |
| Activision Blizzard, Inc.         | 5,000                        | 3.40%  | 15/9/2026        | 4,764                         | 0.00%                    |
| Salesforce, Inc.                  | 5,000                        | 0.63%  | 15/7/2024        | 4,761                         | 0.00%                    |
| Crown Castle, Inc.                | 5,000                        | 3.70%  | 15/6/2026        | 4,754                         | 0.00%                    |
| Motorola Solutions, Inc.          | 5,000                        | 5.50%  | 1/9/2044         | 4,751                         | 0.00%                    |
| CVS Health Corp.                  | 5,000                        | 4.88%  | 20/7/2035        | 4,750                         | 0.00%                    |
| Moody's Corp.                     | 5,000                        | 4.25%  | 8/8/2032         | 4,750                         | 0.00%                    |
| Utah Acquisition Sub, Inc.        | 5,000                        | 3.95%  | 15/6/2026        | 4,748                         | 0.00%                    |
| Dollar Tree, Inc.                 | 5,000                        | 4.20%  | 15/5/2028        | 4,740                         | 0.00%                    |
| Apple, Inc.                       | 5,000                        | 3.00%  | 20/6/2027        | 4,738                         | 0.00%                    |
| Essex Portfolio LP                | 5,000                        | 3.38%  | 15/4/2026        | 4,735                         | 0.00%                    |
| Prologis LP                       | 5,000                        | 3.25%  | 1/10/2026        | 4,734                         | 0.00%                    |
| Carrier Global Corp.              | 5,000                        | 2.24%  | 15/2/2025        | 4,733                         | 0.00%                    |
| Owens Corning                     | 5,000                        | 3.40%  | 15/8/2026        | 4,731                         | 0.00%                    |
| Avery Dennison Corp.              | 5,000                        | 0.85%  | 15/8/2024        | 4,726                         | 0.00%                    |
| Santander Holdings USA, Inc.      | 5,000                        | 3.45%  | 2/6/2025         | 4,718                         | 0.00%                    |
| Keurig Dr Pepper, Inc.            | 5,000                        | 3.95%  | 15/4/2029        | 4,713                         | 0.00%                    |
| AvalonBay Communities, Inc.       | 5,000                        | 2.95%  | 11/5/2026        | 4,707                         | 0.00%                    |
| Martin Marietta Materials, Inc.   | 5,000                        | 3.45%  | 1/6/2027         | 4,707                         | 0.00%                    |
| Life Storage LP                   | 5,000                        | 3.50%  | 1/7/2026         | 4,700                         | 0.00%                    |
| S&P Global, Inc.                  | 5,000                        | 2.95%  | 22/1/2027        | 4,697                         | 0.00%                    |
| Bank of New York Mellon Corp.     | 5,000                        | 0.85%  | 25/10/2024       | 4,695                         | 0.00%                    |
| Fifth Third Bancorp               | 5,000                        | 2.38%  | 28/1/2025        | 4,692                         | 0.00%                    |
| Mosaic Co.                        | 5,000                        | 5.63%  | 15/11/2043       | 4,692                         | 0.00%                    |
| RPM International, Inc.           | 5,000                        | 4.55%  | 1/3/2029         | 4,691                         | 0.00%                    |
| Ventas Realty LP                  | 5,000                        | 5.70%  | 30/9/2043        | 4,683                         | 0.00%                    |
| Bank of New York Mellon Corp.     | 5,000                        | 3.40%  | 29/1/2028        | 4,679                         | 0.00%                    |
| Fifth Third Bancorp^              | 5,000                        | 4.77%  | 28/7/2030        | 4,678                         | 0.00%                    |
| HP, Inc.                          | 5,000                        | 4.00%  | 15/4/2029        | 4,666                         | 0.00%                    |
| Lazard Group LLC                  | 5,000                        | 4.38%  | 11/3/2029        | 4,649                         | 0.00%                    |
| T-Mobile USA, Inc.                | 5,000                        | 2.63%  | 15/4/2026        | 4,636                         | 0.00%                    |
| Walt Disney Co.                   | 5,000                        | 1.75%  | 13/1/2026        | 4,630                         | 0.00%                    |
| Commonwealth Edison Co.           | 5,000                        | 2.95%  | 15/8/2027        | 4,629                         | 0.00%                    |
| ERP Operating LP                  | 5,000                        | 2.85%  | 1/11/2026        | 4,626                         | 0.00%                    |
| Allegion US Holding Co., Inc.     | 5,000                        | 3.55%  | 1/10/2027        | 4,625                         | 0.00%                    |
| Air Products & Chemicals, Inc.    | 5,000                        | 1.50%  | 15/10/2025       | 4,615                         | 0.00%                    |
| Hershey Co.                       | 5,000                        | 0.90%  | 1/6/2025         | 4,606                         | 0.00%                    |
| Healthcare Realty Holdings LP     | 5,000                        | 3.50%  | 1/8/2026         | 4,605                         | 0.00%                    |
| SITE Centers Corp.                | 5,000                        | 4.70%  | 1/6/2027         | 4,603                         | 0.00%                    |
| Corning, Inc.                     | 5,000                        | 4.75%  | 15/3/2042        | 4,581                         | 0.00%                    |
| Aon Corp./Aon Global Holdings plc | 5,000                        | 2.85%  | 28/5/2027        | 4,578                         | 0.00%                    |
| US Bancorp                        | 5,000                        | 2.38%  | 22/7/2026        | 4,572                         | 0.00%                    |
| Kimberly-Clark Corp.              | 5,000                        | 3.10%  | 26/3/2030        | 4,564                         | 0.00%                    |
| Athene Holding Ltd.               | 5,000                        | 4.13%  | 12/1/2028        | 4,558                         | 0.00%                    |
| Charles Schwab Corp.              | 5,000                        | 3.20%  | 25/1/2028        | 4,554                         | 0.00%                    |
| NVIDIA Corp.                      | 5,000                        | 2.85%  | 1/4/2030         | 4,535                         | 0.00%                    |
| Truist Financial Corp.            | 5,000                        | 1.20%  | 5/8/2025         | 4,532                         | 0.00%                    |
| VICI Properties LP                | 5,000                        | 5.63%  | 15/5/2052        | 4,525                         | 0.00%                    |
| Bank of America Corp.^            | 5,000                        | 2.55%  | 4/2/2028         | 4,513                         | 0.00%                    |
| Waste Management, Inc.            | 5,000                        | 0.75%  | 15/11/2025       | 4,511                         | 0.00%                    |
| Marvell Technology, Inc.          | 5,000                        | 1.65%  | 15/4/2026        | 4,505                         | 0.00%                    |
| Markel Group, Inc.                | 5,000                        | 5.00%  | 20/5/2049        | 4,501                         | 0.00%                    |
| John Deere Capital Corp.          | 5,000                        | 1.75%  | 9/3/2027         | 4,500                         | 0.00%                    |
| Air Products & Chemicals, Inc.    | 5,000                        | 1.85%  | 15/5/2027        | 4,498                         | 0.00%                    |
| McDonald's Corp.                  | 5,000                        | 4.45%  | 1/9/2048         | 4,493                         | 0.00%                    |
| Equinix, Inc.                     | 5,000                        | 3.90%  | 15/4/2032        | 4,490                         | 0.00%                    |
| Progressive Corp.                 | 5,000                        | 3.20%  | 26/3/2030        | 4,485                         | 0.00%                    |
| Pfizer, Inc.                      | 5,000                        | 4.00%  | 15/3/2049        | 4,473                         | 0.00%                    |
| EPR Properties                    | 5,000                        | 4.95%  | 15/4/2028        | 4,472                         | 0.00%                    |
| Rockwell Automation, Inc.         | 5,000                        | 4.20%  | 1/3/2049         | 4,472                         | 0.00%                    |
| Goldman Sachs Group, Inc.^        | 5,000                        | 1.09%  | 9/12/2026        | 4,466                         | 0.00%                    |
| Brixmor Operating Partnership LP  | 5,000                        | 4.13%  | 15/5/2029        | 4,461                         | 0.00%                    |
| HCA, Inc.                         | 5,000                        | 3.38%  | 15/3/2029        | 4,440                         | 0.00%                    |
| Truist Financial Corp.^           | 5,000                        | 1.27%  | 2/3/2027         | 4,413                         | 0.00%                    |
| Illinois Tool Works, Inc.         | 5,000                        | 3.90%  | 1/9/2042         | 4,411                         | 0.00%                    |
| DH Europe Finance II Sarl         | 5,000                        | 2.60%  | 15/11/2029       | 4,402                         | 0.00%                    |
| Lear Corp.                        | 5,000                        | 3.50%  | 30/5/2030        | 4,399                         | 0.00%                    |
| Agilent Technologies, Inc.        | 5,000                        | 2.75%  | 15/9/2029        | 4,363                         | 0.00%                    |
| Hormel Foods Corp.                | 5,000                        | 1.70%  | 3/6/2028         | 4,345                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Steel Dynamics, Inc.   | 5,000                        | 3.25%  | 15/1/2031        | 4,342                         | 0.00%                    |
| Berry Global, Inc.   | 5,000                        | 1.65%  | 15/1/2027        | 4,323                         | 0.00%                    |
| John Deere Capital Corp.                                     | 5,000                        | 1.50%  | 6/3/2028         | 4,315                         | 0.00%                    |
| American International Group, Inc.                           | 5,000                        | 3.88%  | 15/1/2035        | 4,313                         | 0.00%                    |
| Chubb INA Holdings, Inc.                                     | 5,000                        | 4.15%  | 13/3/2043        | 4,303                         | 0.00%                    |
| eBay, Inc.   | 5,000                        | 2.70%  | 11/3/2030        | 4,296                         | 0.00%                    |
| Advance Auto Parts, Inc.                                     | 5,000                        | 3.90%  | 15/4/2030        | 4,293                         | 0.00%                    |
| Willis North America, Inc.                                   | 5,000                        | 5.05%  | 15/9/2048        | 4,293                         | 0.00%                    |
| UnitedHealth Group, Inc.                                     | 5,000                        | 3.95%  | 15/10/2042       | 4,292                         | 0.00%                    |
| Ventas Realty LP   | 5,000                        | 3.00%  | 15/1/2030        | 4,281                         | 0.00%                    |
| Essex Portfolio LP   | 5,000                        | 3.00%  | 15/1/2030        | 4,279                         | 0.00%                    |
| Sherwin-Williams Co.   | 5,000                        | 4.55%  | 1/8/2045         | 4,274                         | 0.00%                    |
| FactSet Research Systems, Inc.                               | 5,000                        | 3.45%  | 1/3/2032         | 4,271                         | 0.00%                    |
| Steel Dynamics, Inc.   | 5,000                        | 1.65%  | 15/10/2027       | 4,271                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC                              | 5,000                        | 4.10%  | 15/11/2048       | 4,262                         | 0.00%                    |
| Travelers Cos, Inc.  | 5,000                        | 4.10%  | 4/3/2049         | 4,260                         | 0.00%                    |
| Alexandria Real Estate Equities, Inc.                        | 5,000                        | 2.75%  | 15/12/2029       | 4,256                         | 0.00%                    |
| PPL Electric Utilities Corp.                                 | 5,000                        | 4.13%  | 15/6/2044        | 4,245                         | 0.00%                    |
| Highwoods Realty LP  | 5,000                        | 4.20%  | 15/4/2029        | 4,244                         | 0.00%                    |
| Procter & Gamble Co.   | 5,000                        | 3.60%  | 25/3/2050        | 4,238                         | 0.00%                    |
| Fidelity National Information Services, Inc.                 | 5,000                        | 1.65%  | 1/3/2028         | 4,227                         | 0.00%                    |
| Healthpeak OP LLC  | 5,000                        | 2.88%  | 15/1/2031        | 4,222                         | 0.00%                    |
| Affiliated Managers Group, Inc.                              | 5,000                        | 3.30%  | 15/6/2030        | 4,218                         | 0.00%                    |
| Texas Instruments, Inc.                                      | 5,000                        | 1.75%  | 4/5/2030         | 4,200                         | 0.00%                    |
| Citigroup, Inc.^   | 5,000                        | 3.88%  | 24/1/2039        | 4,186                         | 0.00%                    |
| EIDP, Inc.   | 5,000                        | 2.30%  | 15/7/2030        | 4,182                         | 0.00%                    |
| Agree LP   | 5,000                        | 2.00%  | 15/6/2028        | 4,165                         | 0.00%                    |
| NNN, Inc.  | 5,000                        | 4.80%  | 15/10/2048       | 4,143                         | 0.00%                    |
| Church & Dwight Co., Inc.                                    | 5,000                        | 2.30%  | 15/12/2031       | 4,132                         | 0.00%                    |
| Commonwealth Edison Co.                                      | 5,000                        | 3.80%  | 1/10/2042        | 4,112                         | 0.00%                    |
| Clorox Co.   | 5,000                        | 1.80%  | 15/5/2030        | 4,095                         | 0.00%                    |
| Essex Portfolio LP   | 5,000                        | 4.50%  | 15/3/2048        | 4,091                         | 0.00%                    |
| Oncor Electric Delivery Co. LLC                              | 5,000                        | 3.75%  | 1/4/2045         | 4,078                         | 0.00%                    |
| McDonald's Corp.   | 5,000                        | 3.70%  | 15/2/2042        | 4,071                         | 0.00%                    |
| Extra Space Storage LP                                       | 5,000                        | 2.55%  | 1/6/2031         | 4,049                         | 0.00%                    |
| Viatis, Inc.   | 5,000                        | 2.70%  | 22/6/2030        | 4,049                         | 0.00%                    |
| WW Grainger, Inc.  | 5,000                        | 3.75%  | 15/5/2046        | 4,043                         | 0.00%                    |
| Sherwin-Williams Co.   | 5,000                        | 2.20%  | 15/3/2032        | 4,037                         | 0.00%                    |
| Royalty Pharma plc   | 5,000                        | 2.20%  | 2/9/2030         | 4,022                         | 0.00%                    |
| Lowe's Cos, Inc.   | 5,000                        | 1.70%  | 15/10/2030       | 4,008                         | 0.00%                    |
| Coca-Cola Co.  | 5,000                        | 2.88%  | 5/5/2041         | 3,957                         | 0.00%                    |
| Simon Property Group LP                                      | 5,000                        | 4.25%  | 30/11/2046       | 3,957                         | 0.00%                    |
| Prologis LP  | 5,000                        | 1.63%  | 15/3/2031        | 3,952                         | 0.00%                    |
| Moody's Corp.  | 5,000                        | 3.75%  | 25/2/2052        | 3,950                         | 0.00%                    |
| Dollar General Corp.   | 5,000                        | 4.13%  | 3/4/2050         | 3,917                         | 0.00%                    |
| Genuine Parts Co.  | 5,000                        | 1.88%  | 1/11/2030        | 3,911                         | 0.00%                    |
| Kimco Realty OP LLC  | 5,000                        | 2.25%  | 1/12/2031        | 3,895                         | 0.00%                    |
| Spirit Realty LP   | 5,000                        | 2.70%  | 15/2/2032        | 3,820                         | 0.00%                    |
| BankUnited, Inc.   | 5,000                        | 5.13%  | 11/6/2030        | 3,816                         | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.           | 5,000                        | 1.35%  | 15/3/2031        | 3,810                         | 0.00%                    |
| LXP Industrial Trust   | 5,000                        | 2.38%  | 1/10/2031        | 3,801                         | 0.00%                    |
| Alexandria Real Estate Equities, Inc.                        | 5,000                        | 4.00%  | 1/2/2050         | 3,735                         | 0.00%                    |
| Phillips Edison Grocery Center Operating<br>Partnership I LP | 5,000                        | 2.63%  | 15/11/2031       | 3,717                         | 0.00%                    |
| Kimco Realty OP LLC  | 5,000                        | 4.13%  | 1/12/2046        | 3,713                         | 0.00%                    |
| Starbucks Corp.  | 5,000                        | 3.35%  | 12/3/2050        | 3,673                         | 0.00%                    |
| Bank of America Corp.^                                       | 5,000                        | 3.41%  | 20/9/2025        | 3,669                         | 0.00%                    |
| TWDC Enterprises 18 Corp.                                    | 5,000                        | 2.76%  | 7/10/2024        | 3,651                         | 0.00%                    |
| Wells Fargo & Co.  | 5,000                        | 3.87%  | 21/5/2025        | 3,635                         | 0.00%                    |
| AT&T, Inc.   | 5,000                        | 3.85%  | 1/6/2060         | 3,627                         | 0.00%                    |
| Athene Global Funding  | 5,000                        | 3.13%  | 10/3/2025        | 3,587                         | 0.00%                    |
| Royalty Pharma plc   | 5,000                        | 3.30%  | 2/9/2040         | 3,560                         | 0.00%                    |
| Kilroy Realty LP   | 5,000                        | 2.50%  | 15/11/2032       | 3,502                         | 0.00%                    |
| Target Corp.   | 5,000                        | 2.95%  | 15/1/2052        | 3,495                         | 0.00%                    |
| Chubb INA Holdings, Inc.                                     | 5,000                        | 2.85%  | 15/12/2051       | 3,493                         | 0.00%                    |
| UnitedHealth Group, Inc.                                     | 5,000                        | 3.13%  | 15/5/2060        | 3,485                         | 0.00%                    |
| Coca-Cola Co.  | 5,000                        | 2.75%  | 1/6/2060         | 3,449                         | 0.00%                    |
| HCN Canadian Holdings-1 LP                                   | 5,000                        | 2.95%  | 15/1/2027        | 3,410                         | 0.00%                    |
| International Business Machines Corp.                        | 5,000                        | 2.95%  | 15/5/2050        | 3,352                         | 0.00%                    |
| Westlake Corp.   | 5,000                        | 2.88%  | 15/8/2041        | 3,335                         | 0.00%                    |
| Moody's Corp.  | 5,000                        | 3.10%  | 29/11/2061       | 3,285                         | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lowe's Cos, Inc.   | 5,000                        | 3.00%  | 15/10/2050       | 3,276                         | 0.00%                    |
| Equinix, Inc.  | 5,000                        | 2.95%  | 15/9/2051        | 3,174                         | 0.00%                    |
| Charter Communications Operating LLC/Charter<br>Communications Operating Capital | 5,000                        | 3.95%  | 30/6/2062        | 3,081                         | 0.00%                    |
| Essex Portfolio LP   | 5,000                        | 2.65%  | 1/9/2050         | 2,820                         | 0.00%                    |
|  |                              |        |                  | <b>159,135,772</b>            | <b>58.81%</b>            |
| <b>Zambia 0.04% (2022: 0.00%)</b>  |                              |        |                  |                               |                          |
| Anglo American Capital plc   | 100,000                      | 4.50%  | 15/9/2028        | 109,445                       | 0.04%                    |
|  |                              |        |                  | <b>109,445</b>                | <b>0.04%</b>             |
| <b>Total Fixed Income</b>  |                              |        |                  | <b>265,958,873</b>            | <b>98.29%</b>            |
| <b>Total Transferable Securities</b>   |                              |        |                  | <b>265,958,873</b>            | <b>98.29%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: 0.01%)</b> |                        |                    |  |                          |
| <b>Futures 0.00% (2022: 0.01%)</b>   |                        |                    |  |                          |
| Euro-Bobl September 2023   | (9)                    | €(1,054,900)       | 14,739                                       | 0.00%                    |
| AUS 10-Year Bond September 2023  | (1)                    | AUD(117,216)       | 695  | 0.00%                    |
| AUS 3-Year Bond September 2023   | (2)                    | AUD(212,295)       | 688  | 0.00%                    |
| Long Gilt September 2023   | 1                      | £95,370            | (89)   | (0.00%)                  |
| US Treasury Note 10 Year September 2023  | 6                      | \$673,969          | (375)  | (0.00%)                  |
| US Treasury Note 2 Year September 2023   | 3                      | \$611,141          | (1,109)                                      | (0.00%)                  |
| Euro-Schatz September 2023   | 20                     | €2,101,825         | (5,264)                                      | (0.00%)                  |
|  |                        |                    | <b>9,285</b>                                 | <b>0.00%</b>             |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>               |                        |                    | <b>9,285</b>                                 | <b>0.00%</b>             |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 1.48% (2022: 0.82%)</b>                        |               |          |                  |                               |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.77%) (2022: (0.87%))</b>                     |               |          |                  |                               |                    |  |                          |
| USD  | 1,869,691     | JPY      | (259,883,023)    | JPMorgan Chase Bank           | 5/7/2023           | 71,629                                       | 0.03%                    |
| EUR  | 550,000       | USD      | (587,490)        | JPMorgan Chase Bank           | 5/7/2023           | 12,560                                       | 0.00%                    |
| GBP  | 400,000       | USD      | (496,123)        | JPMorgan Chase Bank           | 5/7/2023           | 12,418                                       | 0.00%                    |
| EUR  | 461,795       | USD      | (496,129)        | State Street Bank & Trust Co. | 5/7/2023           | 7,690  | 0.00%                    |
| CAD  | 355,000       | USD      | (261,398)        | Toronto-Dominion Bank         | 5/7/2023           | 6,881  | 0.00%                    |
| USD  | 612,307       | EUR      | (560,000)        | JPMorgan Chase Bank           | 5/7/2023           | 1,347  | 0.00%                    |
| USD  | 295,742       | EUR      | (270,000)        | JPMorgan Chase Bank           | 5/7/2023           | 1,172  | 0.00%                    |
| USD  | 120,581       | EUR      | (110,000)        | State Street Bank & Trust Co. | 5/7/2023           | 571  | 0.00%                    |
| USD  | 44,610        | GBP      | (35,000)         | JPMorgan Chase Bank           | 5/7/2023           | 112  | 0.00%                    |
| USD  | 27,282        | EUR      | (25,000)         | Toronto-Dominion Bank         | 5/7/2023           | 7  | 0.00%                    |
| USD  | 121,950       | NZD      | (199,078)        | JPMorgan Chase Bank           | 2/8/2023           | —  | 0.00%                    |
| USD  | 27,273        | EUR      | (25,000)         | Toronto-Dominion Bank         | 5/7/2023           | (2)  | (0.00%)                  |
| USD  | 107,412       | CAD      | (142,076)        | BNP Paribas                   | 2/8/2023           | (6)  | (0.00%)                  |
| USD  | 349,675       | EUR      | (320,064)        | BNP Paribas                   | 2/8/2023           | (41)   | (0.00%)                  |
| CHF  | 100,000       | USD      | (111,857)        | State Street Bank & Trust Co. | 5/7/2023           | (82)   | (0.00%)                  |
| USD  | 1,681,759     | AUD      | (2,524,466)      | JPMorgan Chase Bank           | 2/8/2023           | (168)  | (0.00%)                  |
| USD  | 570,273       | CHF      | (508,694)        | BNP Paribas                   | 3/8/2023           | (169)  | (0.00%)                  |
| USD  | 13,010,037    | GBP      | (10,231,210)     | Toronto-Dominion Bank         | 2/8/2023           | (281)  | (0.00%)                  |
| USD  | 9,285,873     | CAD      | (12,282,582)     | Toronto-Dominion Bank         | 2/8/2023           | (491)  | (0.00%)                  |
| USD  | 26,705        | EUR      | (25,000)         | State Street Bank & Trust Co. | 5/7/2023           | (570)  | (0.00%)                  |
| USD  | 52,775        | EUR      | (49,000)         | JPMorgan Chase Bank           | 5/7/2023           | (684)  | (0.00%)                  |
| USD  | 1,805,635     | JPY      | (259,883,023)    | JPMorgan Chase Bank           | 2/8/2023           | (780)  | (0.00%)                  |
| USD  | 78,927        | GBP      | (63,000)         | JPMorgan Chase Bank           | 5/7/2023           | (1,168)                                      | (0.00%)                  |
| USD  | 119,302       | NZD      | (199,078)        | JPMorgan Chase Bank           | 5/7/2023           | (2,663)                                      | (0.00%)                  |
| USD  | 106,917       | AUD      | (165,000)        | JPMorgan Chase Bank           | 5/7/2023           | (2,916)                                      | (0.00%)                  |
| USD  | 236,500       | EUR      | (220,000)        | JPMorgan Chase Bank           | 5/7/2023           | (3,520)                                      | (0.00%)                  |
| USD  | 493,866       | EUR      | (460,000)        | BNP Paribas                   | 5/7/2023           | (7,995)                                      | (0.00%)                  |
| USD  | 74,959,619    | EUR      | (68,613,363)     | BNP Paribas                   | 2/8/2023           | (10,211)                                     | (0.00%)                  |
| USD  | 668,417       | CHF      | (608,694)        | BNP Paribas                   | 5/7/2023           | (11,954)                                     | (0.00%)                  |
| USD  | 1,528,887     | AUD      | (2,359,466)      | JPMorgan Chase Bank           | 5/7/2023           | (41,692)                                     | (0.02%)                  |
| USD  | 9,305,004     | CAD      | (12,637,582)     | Toronto-Dominion Bank         | 5/7/2023           | (245,407)                                    | (0.09%)                  |
| USD  | 13,064,498    | GBP      | (10,533,210)     | Toronto-Dominion Bank         | 5/7/2023           | (326,906)                                    | (0.12%)                  |
| USD  | 72,509,567    | EUR      | (67,881,158)     | Toronto-Dominion Bank         | 5/7/2023           | (1,548,799)                                  | (0.57%)                  |
|  |               |          |                  |                               |                    | <b>(2,092,118)</b>                           | <b>(0.77%)</b>           |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 2.25% (2022: 1.69%)</b> |               |          |                  |                               |                    |  |                          |
| GBP  | 126,463,608   | USD      | (156,854,710)    | Toronto-Dominion Bank         | 5/7/2023           | 3,924,892                                    | 1.45%                    |
| EUR  | 94,651,373    | USD      | (101,105,082)    | BNP Paribas                   | 5/7/2023           | 2,159,598                                    | 0.80%                    |
| CHF  | 3,509,679     | USD      | (3,854,037)      | BNP Paribas                   | 5/7/2023           | 68,926                                       | 0.03%                    |
| EUR  | 94,346,247    | USD      | (103,072,614)    | BNP Paribas                   | 2/8/2023           | 14,041                                       | 0.00%                    |
| GBP  | 336,817       | USD      | (422,125)        | State Street Bank & Trust Co. | 5/7/2023           | 6,087  | 0.00%                    |



| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| GBP   | 171,706   | USD      | (213,168)     | JPMorgan Chase Bank           | 5/7/2023        | 5,130                                  | 0.00%                 |
| GBP   | 126,370,645   | USD      | (160,693,291) | Royal Bank of Canada          | 2/8/2023        | 3,467                                  | 0.00%                 |
| EUR   | 252,201   | USD      | (271,743)     | JPMorgan Chase Bank           | 5/7/2023        | 3,409                                  | 0.00%                 |
| GBP   | 127,493   | USD      | (159,565)     | State Street Bank & Trust Co. | 5/7/2023        | 2,523                                  | 0.00%                 |
| GBP   | 55,413  | USD      | (69,211)      | State Street Bank & Trust Co. | 5/7/2023        | 1,238                                  | 0.00%                 |
| CHF   | 3,468,504   | USD      | (3,888,379)   | Toronto-Dominion Bank         | 3/8/2023        | 1,151                                  | 0.00%                 |
| GBP   | 43,463  | USD      | (54,189)      | State Street Bank & Trust Co. | 5/7/2023        | 1,068                                  | 0.00%                 |
| EUR   | 48,912  | USD      | (52,681)      | State Street Bank & Trust Co. | 5/7/2023        | 682                                    | 0.00%                 |
| GBP   | 30,193  | USD      | (37,826)      | JPMorgan Chase Bank           | 5/7/2023        | 560                                    | 0.00%                 |
| GBP   | 30,875  | USD      | (38,959)      | BNP Paribas                   | 5/7/2023        | 294                                    | 0.00%                 |
| GBP   | 6,635   | USD      | (8,238)       | Toronto-Dominion Bank         | 5/7/2023        | 197                                    | 0.00%                 |
| EUR   | 260,000   | USD      | (283,481)     | JPMorgan Chase Bank           | 5/7/2023        | 179                                    | 0.00%                 |
| GBP   | 10,920  | USD      | (13,744)      | State Street Bank & Trust Co. | 5/7/2023        | 139                                    | 0.00%                 |
| EUR   | 9,480   | USD      | (10,224)      | JPMorgan Chase Bank           | 5/7/2023        | 119                                    | 0.00%                 |
| CHF   | 9,352   | USD      | (10,353)      | JPMorgan Chase Bank           | 5/7/2023        | 101                                    | 0.00%                 |
| GBP   | 9,375   | USD      | (11,822)      | Toronto-Dominion Bank         | 5/7/2023        | 97                                     | 0.00%                 |
| GBP   | 22,779  | USD      | (28,929)      | JPMorgan Chase Bank           | 5/7/2023        | 31                                     | 0.00%                 |
| EUR   | 240,000   | USD      | (262,204)     | BNP Paribas                   | 2/8/2023        | 30                                     | 0.00%                 |
| GBP   | 89,876  | USD      | (114,237)     | BNP Paribas                   | 5/7/2023        | 27                                     | 0.00%                 |
| GBP   | 334   | USD      | (414)         | BNP Paribas                   | 5/7/2023        | 10                                     | 0.00%                 |
| GBP   | 8,288   | USD      | (10,535)      | BNP Paribas                   | 5/7/2023        | 2                                      | 0.00%                 |
| EUR   | 24,266  | USD      | (26,473)      | JPMorgan Chase Bank           | 5/7/2023        | 1                                      | 0.00%                 |
| GBP   | 10,540  | USD      | (13,403)      | BNP Paribas                   | 2/8/2023        | —                                      | 0.00%                 |
| USD   | 3,876,940   | CHF      | (3,468,504)   | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| USD   | 434,215   | GBP      | (341,468)     | State Street Bank & Trust Co. | 2/8/2023        | (6)                                    | (0.00%)               |
| USD   | 22,339  | CHF      | (19,927)      | BNP Paribas                   | 3/8/2023        | (7)                                    | (0.00%)               |
| USD   | 102,931,755   | EUR      | (94,346,247)  | BNP Paribas                   | 5/7/2023        | (32)                                   | (0.00%)               |
| USD   | 394,820   | EUR      | (361,386)     | JPMorgan Chase Bank           | 2/8/2023        | (45)                                   | (0.00%)               |
| USD   | 160,661,320   | GBP      | (126,370,645) | Royal Bank of Canada          | 5/7/2023        | (94)                                   | (0.00%)               |
| GBP   | 33,335  | USD      | (42,487)      | Toronto-Dominion Bank         | 5/7/2023        | (107)                                  | (0.00%)               |
| EUR   | 23,000  | USD      | (25,212)      | JPMorgan Chase Bank           | 5/7/2023        | (119)                                  | (0.00%)               |
| GBP   | 130,491   | USD      | (166,168)     | Toronto-Dominion Bank         | 5/7/2023        | (268)                                  | (0.00%)               |
| GBP   | 286,654   | USD      | (365,155)     | State Street Bank & Trust Co. | 5/7/2023        | (717)                                  | (0.00%)               |
| USD   | 57,682  | GBP      | (45,997)      | Royal Bank of Canada          | 5/7/2023        | (796)                                  | (0.00%)               |
| USD   | 55,483  | CHF      | (50,527)      | BNP Paribas                   | 5/7/2023        | (994)                                  | (0.00%)               |
| EUR   | 276,000   | USD      | (302,314)     | JPMorgan Chase Bank           | 5/7/2023        | (1,198)                                | (0.00%)               |
| USD   | 1,045,169   | GBP      | (828,722)     | Royal Bank of Canada          | 5/7/2023        | (8,427)                                | (0.00%)               |
| GBP   | 935,833   | USD      | (1,199,213)   | State Street Bank & Trust Co. | 5/7/2023        | (9,441)                                | (0.00%)               |
| USD   | 1,280,713   | EUR      | (1,198,985)   | JPMorgan Chase Bank           | 5/7/2023        | (27,380)                               | (0.01%)               |
| USD   | 1,920,912   | GBP      | (1,548,724)   | State Street Bank & Trust Co. | 5/7/2023        | (48,060)                               | (0.02%)               |
|   |   |          |               |                               |                 | <b>6,096,308</b>                       | <b>2.25%</b>          |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                               |                 | <b>4,004,190</b>                       | <b>1.48%</b>          |
| <b>Total Investments</b>                          |   |          |               |                               |                 | <b>269,972,348</b>                     | <b>99.77%</b>         |
|   |   |          |               |                               |                 | Fair Value US Dollars (\$)             | % of Total Net Assets |
| <b>Other Assets and Liabilities</b>               |   |          |               |                               |                 | <b>619,813</b>                         | <b>0.23%</b>          |
| <b>Net Assets</b>                                 |   |          |               |                               |                 | <b>270,592,161</b>                     | <b>100.00%</b>        |
|   |   |          |               |                               |                 | US Dollars (\$)                        | % of Total Assets     |
| <b>Analysis of Total Assets</b>                   |   |          |               |                               |                 |  |                       |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                               |                 | 178,626,162                            | 64.05%                |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                               |                 | 77,849,548                             | 27.91%                |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                               |                 | 9,483,163                              | 3.40%                 |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                               |                 | 16,122                                 | 0.01%                 |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                               |                 | 6,308,386                              | 2.26%                 |
| (f)   | Other assets  |          |               |                               |                 | 6,611,357                              | 2.37%                 |
| <b>Total Assets</b>                               |   |          |               |                               |                 | <b>278,894,738</b>                     | <b>100.00%</b>        |

^ Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 265,958,873                              | 162,810,458                                  |
| Financial Derivative Instruments  | 17    | 6,324,508                                | 3,183,814                                    |
| Cash  |       | 1,259,841                                | 1,732,445                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 520  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 2,818,715                                | 1,695,238                                    |
| Capital Shares Issued   |       | 324,016                                  | 819,175                                      |
| Investments Sold  |       | 2,208,785                                | 146,139                                      |
| <b>Total Current Assets</b>   |       | <b>278,894,738</b>                       | <b>170,387,789</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 2,311,033                                | 1,807,253                                    |
| Bank Overdraft  |       | 20                                       | 48   |
| Unrealised Depreciation on Spot Currency Contracts  |       | 348                                      | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 5,830,805                                | 1,915,439                                    |
| Income Distribution Payable   |       | 96,463                                   | 61,801                                       |
| Capital Shares Redeemed   |       | 11,548                                   | —  |
| Margin Cash Due to Broker   |       | 10,277                                   | 15,435                                       |
| Management Fees Payable   | 12    | 42,083                                   | 25,232                                       |
| <b>Total Current Liabilities</b>  |       | <b>8,302,577</b>                         | <b>3,825,208</b>                             |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>270,592,161</b>                       | <b>166,562,581</b>                           |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|   | As at<br>30 June 2023 | As at<br>31 December 2022 |
|---|-----------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                     |                       |                           |
| US (\$) Equivalent                                    | 3,861,684             | 3,322,828                 |
| Net Assets  | 3,454,856             | 3,074,280                 |
| Number of Shares Outstanding                          | 33,294                | 29,934                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>103.77</b>         | <b>102.70</b>             |
| <b>EUR Hedged Acc<sup>1</sup></b>                     |                       |                           |
| US (\$) Equivalent                                    | 102,771,000           | 80,783,579                |
| Net Assets  | 94,198,901            | 75,693,212                |
| Number of Shares Outstanding                          | 897,517               | 734,559                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>104.96</b>         | <b>103.05</b>             |
| <b>GBP Hedged Acc<sup>1</sup></b>                     |                       |                           |
| US (\$) Equivalent                                    | 118,091,779           | 48,161,818                |
| Net Assets  | 92,886,918            | 40,038,091                |
| Number of Shares Outstanding                          | 875,482               | 386,079                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>106.10</b>         | <b>103.70</b>             |
| <b>GBP Hedged Dist<sup>1</sup></b>                    |                       |                           |
| US (\$) Equivalent                                    | 4,918,362             | 4,430,311                 |
| Net Assets  | 3,868,614             | 3,683,025                 |
| Number of Shares Outstanding                          | 37,572                | 35,893                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>102.97</b>         | <b>102.61</b>             |
| <b>Institutional Plus EUR Hedged Acc<sup>3</sup></b>  |                       |                           |
| US (\$) Equivalent                                    | 5,449                 | —                         |
| Net Assets  | 4,995                 | —                         |
| Number of Shares Outstanding                          | 50                    | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>99.90</b>          | <b>—</b>                  |
| <b>Institutional Plus GBP Hedged Acc<sup>1</sup></b>  |                       |                           |
| US (\$) Equivalent                                    | 33,385,228            | 23,484,627                |
| Net Assets  | 26,259,668            | 19,523,342                |
| Number of Shares Outstanding                          | 247,469               | 188,261                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>106.11</b>         | <b>103.70</b>             |
| <b>Institutional Plus GBP Hedged Dist<sup>1</sup></b> |                       |                           |
| US (\$) Equivalent                                    | 3,544,565             | 3,277,435                 |
| Net Assets  | 2,788,033             | 2,724,611                 |
| Number of Shares Outstanding                          | 27,077                | 26,554                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>102.97</b>         | <b>102.61</b>             |
| <b>USD Hedged Acc<sup>1</sup></b>                     |                       |                           |
| Net Assets  | 4,014,094             | 3,101,983                 |
| Number of Shares Outstanding                          | 37,493                | 29,910                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>107.06</b>         | <b>103.71</b>             |

<sup>1</sup> The share class was launched on 25 October 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class was launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 <sup>1</sup> |
|-----------------------------------|-------|--|
| <b>Investment Income/(Loss)</b>   |       |  |
| Interest Income                   |       | 6,077,659  |
| Other Income                      |       | 1,317  |
| Net Gain on Financial Instruments |       | 7,645,413  |
| <b>Total Investment Income</b>    |       | <b>13,724,389</b>  |
| <b>Expenses</b>                   |       |  |
| Management Fees                   | 12    | 241,407  |
| Transaction Fees and Commissions  |       | 228  |
| <b>Total Expenses</b>             |       | <b>241,635</b>   |
| <b>Finance Costs</b>              |       |  |
| Interest Expense                  |       | 201  |
| Distribution                      | 6     | 192,513  |
| <b>Total Finance Costs</b>        |       | <b>192,714</b>   |
| <b>Net Investment Income</b>      |       | <b>13,290,040</b>  |
| Taxation                          | 5     | (11,169)   |
| <b>Net Increase in Net Assets</b> |       | <b>13,278,871</b>  |

## Statement of Changes in Net Assets

|  | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 <sup>1</sup> |
|--|--|
| <b>Increase/(Decrease) in Net Assets</b>   |  |
| Net Increase in Net Assets From Operations | 13,278,871   |
| <b>Capital Transactions</b>                |  |
| Subscriptions                              | 112,980,838  |
| Redemptions                                | (22,230,129)   |
| Total Capital Transactions                 | 90,750,709   |
| Total Increase for the Period              | 104,029,580  |
| <b>Net Assets</b>                          |  |
| Beginning of Period                        | 166,562,581  |
| <b>End of Period</b>                       | <b>270,592,161</b>   |

<sup>1</sup> The Fund launched during the prior year. See Note 1.

The accompanying notes form an integral part of the financial statements.

# Vanguard Euro Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Euro Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury and government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- The fund's benchmark returned 2.42% for the six months.
- By country, Italy – which makes up close to one-fifth of the index – was the strongest performer, substantially outperforming the benchmark as a whole. Portugal, a much smaller constituent, also outpaced the benchmark. All represented countries posted gains, but the weakest performers included Germany, Finland and Austria.
- By maturity, longer-dated bonds significantly outperformed; returns were positive across the maturity spectrum. From a credit quality perspective, lower-rated bonds did best. Higher-rated bonds posted gains but did not keep pace with the benchmark. Sector-wise, Treasuries outperformed agency securities and local government bonds.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Euro Government Float Adjusted Bond Index

|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | 1.55%   | —          | -7.89%                                       |
| Benchmark                         | 1.50  | —          | -7.92  |
| Tracking Difference*              | 0.05  |            |  |
| EUR Acc                           | 2.44%   | -2.06%     | 0.77%  |
| Benchmark                         | 2.42  | -1.99      | 0.91   |
| Tracking Difference*              | 0.02  |            |  |
| Investor EUR                      | 2.44%   | -2.07%     | 0.73%  |
| Benchmark                         | 2.42  | -1.99      | 0.91   |
| Tracking Difference*              | 0.02  |            |  |
| Institutional Plus EUR Acc        | 2.47%   | -1.99%     | 0.68%  |
| Benchmark                         | 2.42  | -1.99      | 0.73   |
| Tracking Difference*              | 0.05  |            |  |
| GBP Hedged Acc                    | 3.18%   | -1.10%     | 1.22%  |
| Benchmark                         | 3.18  | -0.98      | 1.44   |
| Tracking Difference*              | —   |            |  |
| Institutional Plus GBP Hedged Acc | —   | —          | 0.16%  |
| Benchmark                         | —   | —          | 0.15   |
| Tracking Difference*              |   |            | 0.01   |

|                      | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Acc              | 4.72%   | -3.38%     | -0.90%                                       |
| Benchmark            | 4.70  | -3.31      | -0.77  |
| Tracking Difference* | 0.02  |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, 17 May 2022; Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Acc, 21 June 2023; USD Acc, 10 March 2015.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |   | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                      |                     |
| Italy Buoni Poliennali Del Tesoro<br>3.40% 28/3/2025        | 31,978,000           | 31,863,778      | Italy Buoni Poliennali Del Tesoro<br>1.85% 1/7/2025             | 89,152,000           | 86,264,132          |
| Italy Buoni Poliennali Del Tesoro<br>3.50% 15/1/2026        | 25,194,000           | 25,389,580      | Spain Government Bond 0.00%<br>31/5/2024                        | 54,654,000           | 52,793,418          |
| Bundesobligation 2.20%<br>13/4/2028                         | 22,000,000           | 21,903,650      | French Republic Government Bond<br>OAT 0.00% 25/3/2024          | 32,348,000           | 31,376,117          |
| Italy Buoni Poliennali Del Tesoro<br>3.80% 15/4/2026        | 21,380,000           | 21,614,002      | Bundesobligation 0.00% 5/4/2024                                 | 25,000,000           | 24,291,950          |
| Spain Government Bond 2.80%<br>31/5/2026                    | 20,057,000           | 19,971,534      | French Republic Government Bond<br>OAT 2.25% 25/5/2024          | 23,100,000           | 22,890,791          |
| Italy Buoni Poliennali Del Tesoro<br>6.00% 01/5/2031        | 17,074,000           | 19,858,212      | French Republic Government Bond<br>OAT 0.75% 25/5/2028          | 23,486,956           | 21,325,999          |
| Bundesrepublik Deutschland<br>Bundesanleihe 2.30% 15/2/2033 | 19,550,000           | 19,416,011      | Italy Buoni Poliennali Del Tesoro<br>0.90% 1/4/2031             | 26,471,000           | 21,149,263          |
| Italy Buoni Poliennali Del Tesoro<br>6.50% 1/11/2027        | 15,631,000           | 17,514,787      | Bundesrepublik Deutschland<br>Bundesanleihe 6.25% 4/1/2024      | 20,000,000           | 20,660,000          |
| Spain Government Bond 3.15%<br>30/4/2033                    | 16,987,000           | 16,884,966      | Italy Buoni Poliennali Del Tesoro<br>3.50% 15/1/2026            | 20,009,000           | 20,106,756          |
| French Republic Government Bond<br>OAT 0.25% 25/11/2026     | 16,000,000           | 14,641,620      | Italy Buoni Poliennali Del Tesoro<br>1.75% 30/5/2024            | 18,702,000           | 18,365,150          |
| Italy Buoni Poliennali Del Tesoro<br>4.75% 1/9/2028         | 12,813,000           | 13,557,051      | Italy Buoni Poliennali Del Tesoro<br>2.05% 1/8/2027             | 19,296,000           | 18,036,648          |
| Italy Buoni Poliennali Del Tesoro<br>5.00% 1/3/2025         | 13,090,000           | 13,496,907      | Italy Buoni Poliennali Del Tesoro<br>4.40% 1/5/2033             | 16,169,000           | 16,361,854          |
| Spain Government Bond 4.20%<br>31/1/2037                    | 12,149,000           | 13,170,999      | Kingdom of Belgium Government<br>Bond 1.00% 22/6/2026           | 16,385,000           | 15,568,182          |
| Italy Buoni Poliennali Del Tesoro<br>5.75% 1/2/2033         | 10,965,000           | 12,276,037      | Spain Government Bond 0.80%<br>30/7/2029                        | 17,500,000           | 15,215,700          |
| French Republic Government Bond<br>OAT 2.00% 25/11/2032     | 12,900,000           | 11,868,599      | Spain Government Bond 0.70%<br>30/4/2032                        | 18,330,000           | 14,640,652          |
| French Republic Government Bond<br>OAT 1.75% 25/6/2039      | 13,700,000           | 11,434,874      | Republic of Austria Government<br>Bond 0.00% 20/10/2028         | 17,106,000           | 14,636,305          |
| Italy Buoni Poliennali Del Tesoro<br>1.60% 1/6/2026         | 12,000,000           | 11,382,360      | Spain Government Bond 0.00%<br>31/1/2026                        | 15,868,000           | 14,616,462          |
| Italy Buoni Poliennali Del Tesoro<br>4.00% 30/10/2031       | 10,579,000           | 10,567,152      | Spain Government Bond 2.55%<br>31/10/2032                       | 15,032,000           | 14,232,313          |
| Spain Government Bond 3.55%<br>31/10/2033                   | 10,540,000           | 10,536,100      | Italy Buoni Poliennali Del Tesoro<br>0.00% 15/8/2024            | 14,000,000           | 13,363,560          |
| Italy Buoni Poliennali Del Tesoro<br>1.50% 1/6/2025         | 10,846,000           | 10,490,685      | French Republic Government Bond<br>OAT 0.00% 25/2/2024          | 13,719,000           | 13,321,417          |
| Italy Buoni Poliennali Del Tesoro<br>5.00% 1/8/2039         | 9,852,000            | 10,476,047      | Spain Government Bond 0.00%<br>31/1/2028                        | 15,000,000           | 12,961,680          |
| Bundesrepublik Deutschland<br>Bundesanleihe 5.50% 4/1/2031  | 8,500,000            | 10,427,880      | Italy Buoni Poliennali Del Tesoro<br>0.50% 15/7/2028            | 14,865,000           | 12,619,493          |
| Bundesrepublik Deutschland<br>Bundesanleihe 0.50% 15/2/2028 | 11,000,000           | 10,118,460      | Italy Buoni Poliennali Del Tesoro<br>3.25% 1/3/2038             | 14,062,000           | 12,234,089          |
| Republic of Austria Government<br>Bond 2.90% 23/5/2029      | 10,007,000           | 9,974,150       | Italy Buoni Poliennali Del Tesoro<br>0.25% 15/3/2028            | 13,997,000           | 11,862,827          |
|   |                      |                 | Bundesrepublik Deutschland<br>Bundesanleihe 0.00%<br>15/11/2028 | 13,000,000           | 11,397,950          |
|   |                      |                 | Bundesschatzanweisungen 0.20%<br>14/6/2024                      | 11,707,000           | 11,357,250          |
|   |                      |                 | Republic of Austria Government<br>Bond 0.00% 20/4/2025          | 12,000,000           | 11,340,960          |
|   |                      |                 | Netherlands Government Bond<br>0.00% 15/1/2024                  | 11,500,000           | 11,208,245          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>4.75% 1/9/2044             | 10,399,000           | 10,985,577          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>1.65% 1/12/2030            | 12,805,000           | 10,949,027          |
|   |                      |                 | Kingdom of Belgium Government<br>Bond 0.00% 22/10/2027          | 12,328,000           | 10,941,367          |
|   |                      |                 | Italy Buoni Poliennali Del Tesoro<br>4.50% 1/3/2024             | 10,585,000           | 10,677,830          |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.18% (2022: 99.06%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 99.18% (2022: 99.06%)</b>            |                      |        |                  |                       |                          |
| <b>Austria 3.28% (2022: 3.20%)</b>                   |                      |        |                  |                       |                          |
| Republic of Austria Government Bond                  | 21,296,000           | 0.00%  | 20/4/2025        | 20,084,168            | 0.48%                    |
| Republic of Austria Government Bond                  | 10,007,000           | 2.90%  | 23/5/2029        | 9,980,083             | 0.24%                    |
| Republic of Austria Government Bond                  | 8,390,000            | 4.15%  | 15/3/2037        | 9,355,003             | 0.23%                    |
| Republic of Austria Government Bond                  | 10,117,000           | 0.00%  | 20/10/2028       | 8,664,575             | 0.21%                    |
| Republic of Austria Government Bond                  | 7,747,000            | 0.00%  | 20/2/2031        | 6,185,995             | 0.15%                    |
| Republic of Austria Government Bond                  | 7,015,000            | 0.50%  | 20/2/2029        | 6,130,380             | 0.15%                    |
| Republic of Austria Government Bond                  | 7,221,000            | 0.90%  | 20/2/2032        | 6,085,828             | 0.15%                    |
| Republic of Austria Government Bond                  | 4,900,000            | 6.25%  | 15/7/2027        | 5,492,255             | 0.13%                    |
| Republic of Austria Government Bond                  | 6,402,000            | 0.00%  | 20/2/2030        | 5,274,462             | 0.13%                    |
| Republic of Austria Government Bond                  | 5,700,000            | 0.50%  | 20/4/2027        | 5,193,661             | 0.13%                    |
| Republic of Austria Government Bond                  | 5,000,000            | 1.20%  | 20/10/2025       | 4,786,945             | 0.12%                    |
| Republic of Austria Government Bond                  | 4,800,000            | 0.75%  | 20/10/2026       | 4,459,788             | 0.11%                    |
| Republic of Austria Government Bond                  | 4,438,000            | 2.40%  | 23/5/2034        | 4,178,655             | 0.10%                    |
| Republic of Austria Government Bond                  | 4,100,000            | 3.15%  | 20/6/2044        | 4,159,176             | 0.10%                    |
| Republic of Austria Government Bond                  | 5,118,000            | 1.50%  | 20/2/2047        | 3,776,784             | 0.09%                    |
| Republic of Austria Government Bond                  | 2,848,000            | 2.90%  | 20/2/2033        | 2,815,951             | 0.07%                    |
| Republic of Austria Government Bond                  | 4,301,000            | 0.75%  | 20/3/2051        | 2,496,326             | 0.06%                    |
| Republic of Austria Government Bond                  | 3,506,000            | 0.25%  | 20/10/2036       | 2,441,731             | 0.06%                    |
| Republic of Austria Government Bond                  | 2,062,000            | 3.80%  | 26/1/2062        | 2,408,347             | 0.06%                    |
| Republic of Austria Government Bond                  | 3,046,000            | 2.10%  | 20/9/2117        | 2,243,954             | 0.05%                    |
| Republic of Austria Government Bond                  | 2,000,000            | 3.15%  | 20/10/2053       | 2,023,907             | 0.05%                    |
| Republic of Austria Government Bond                  | 2,552,000            | 1.85%  | 23/5/2049        | 2,008,462             | 0.05%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 1,500,000            | 0.25%  | 18/10/2024       | 1,433,826             | 0.03%                    |
| Republic of Austria Government Bond                  | 1,224,000            | 0.75%  | 20/2/2028        | 1,106,579             | 0.03%                    |
| Republic of Austria Government Bond                  | 2,449,000            | 0.85%  | 30/6/2120        | 1,014,705             | 0.02%                    |
| OeBB-Infrastruktur AG                                | 950,000              | 3.38%  | 18/5/2032        | 970,660               | 0.02%                    |
| OeBB-Infrastruktur AG                                | 1,000,000            | 2.25%  | 28/5/2029        | 951,976               | 0.02%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 950,000              | 3.38%  | 22/9/2025        | 944,230               | 0.02%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 975,000              | 2.13%  | 13/9/2028        | 929,115               | 0.02%                    |
| OeBB-Infrastruktur AG                                | 900,000              | 3.88%  | 30/6/2025        | 901,940               | 0.02%                    |
| OeBB-Infrastruktur AG                                | 920,000              | 1.00%  | 18/11/2024       | 885,126               | 0.02%                    |
| Republic of Austria Government Bond                  | 1,940,000            | 0.70%  | 20/4/2071        | 884,013               | 0.02%                    |
| Verbund AG   | 900,000              | 1.50%  | 20/11/2024       | 875,383               | 0.02%                    |
| Oesterreichische Kontrollbank AG                     | 800,000              | 0.00%  | 8/10/2026        | 715,735               | 0.02%                    |
| Republic of Austria Government Bond                  | 1,123,000            | 1.50%  | 2/11/2086        | 679,194               | 0.02%                    |
| Republic of Austria Government Bond                  | 1,000,000            | 0.00%  | 20/10/2040       | 593,584               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 800,000              | 0.10%  | 16/7/2035        | 562,441               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 500,000              | 2.75%  | 20/6/2033        | 486,313               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 500,000              | 0.00%  | 16/7/2027        | 438,534               | 0.01%                    |
| OeBB-Infrastruktur AG                                | 400,000              | 3.00%  | 24/10/2033       | 397,576               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 300,000              | 2.75%  | 11/6/2032        | 293,030               | 0.01%                    |
| Autobahnen- und Schnell- strassen-Finanzierungs AG   | 305,000              | 0.10%  | 9/7/2029         | 255,256               | 0.01%                    |
| Verbund AG   | 300,000              | 0.90%  | 1/4/2041         | 205,740               | 0.01%                    |
|  |                      |        |                  | <b>135,771,392</b>    | <b>3.28%</b>             |
| <b>Belgium 4.87% (2022: 4.93%)</b>                   |                      |        |                  |                       |                          |
| Kingdom of Belgium Government Bond                   | 13,813,000           | 0.80%  | 22/6/2027        | 12,699,280            | 0.31%                    |
| Kingdom of Belgium Government Bond                   | 10,651,109           | 5.00%  | 28/3/2035        | 12,568,189            | 0.30%                    |
| Kingdom of Belgium Government Bond                   | 11,150,000           | 0.50%  | 22/10/2024       | 10,739,046            | 0.26%                    |
| Kingdom of Belgium Government Bond                   | 11,848,000           | 0.90%  | 22/6/2029        | 10,589,519            | 0.26%                    |
| Kingdom of Belgium Government Bond                   | 8,812,000            | 4.25%  | 28/3/2041        | 9,930,841             | 0.24%                    |
| Kingdom of Belgium Government Bond                   | 8,498,000            | 1.00%  | 22/6/2026        | 8,010,070             | 0.19%                    |
| Kingdom of Belgium Government Bond                   | 8,790,000            | 0.80%  | 22/6/2028        | 7,953,881             | 0.19%                    |
| Kingdom of Belgium Government Bond                   | 8,973,000            | 1.00%  | 22/6/2031        | 7,757,724             | 0.19%                    |
| Kingdom of Belgium Government Bond                   | 9,326,867            | 0.00%  | 22/10/2031       | 7,326,247             | 0.18%                    |
| Kingdom of Belgium Government Bond                   | 7,400,000            | 0.80%  | 22/6/2025        | 7,063,373             | 0.17%                    |
| Kingdom of Belgium Government Bond                   | 6,980,000            | 3.45%  | 22/6/2043        | 7,053,694             | 0.17%                    |
| Kingdom of Belgium Government Bond                   | 8,355,914            | 0.35%  | 22/6/2032        | 6,637,623             | 0.16%                    |
| Kingdom of Belgium Government Bond                   | 5,690,000            | 5.50%  | 28/3/2028        | 6,337,857             | 0.15%                    |
| Kingdom of Belgium Government Bond                   | 5,830,000            | 3.75%  | 22/6/2045        | 6,208,400             | 0.15%                    |
| Kingdom of Belgium Government Bond                   | 5,373,000            | 4.50%  | 28/3/2026        | 5,565,447             | 0.13%                    |
| Kingdom of Belgium Government Bond                   | 5,000,000            | 4.00%  | 28/3/2032        | 5,383,813             | 0.13%                    |
| Kingdom of Belgium Government Bond                   | 6,045,000            | 0.10%  | 22/6/2030        | 4,998,248             | 0.12%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Kingdom of Belgium Government Bond     | 4,473,000            | 3.00%  | 22/6/2034        | 4,436,291             | 0.11%                    |
| Kingdom of Belgium Government Bond     | 4,500,000            | 3.30%  | 22/6/2054        | 4,409,145             | 0.11%                    |
| Kingdom of Belgium Government Bond     | 4,981,000            | 0.00%  | 22/10/2027       | 4,395,200             | 0.11%                    |
| Kingdom of Belgium Government Bond     | 5,975,000            | 1.60%  | 22/6/2047        | 4,278,459             | 0.10%                    |
| Kingdom of Belgium Government Bond     | 5,896,000            | 1.70%  | 22/6/2050        | 4,192,636             | 0.10%                    |
| Ministeries Van de Vlaamse Gemeenschap | 4,500,000            | 0.01%  | 23/6/2027        | 3,956,447             | 0.10%                    |
| Kingdom of Belgium Government Bond     | 4,608,805            | 1.90%  | 22/6/2038        | 3,879,689             | 0.09%                    |
| Kingdom of Belgium Government Bond     | 3,551,000            | 3.00%  | 22/6/2033        | 3,534,037             | 0.09%                    |
| Kingdom of Belgium Government Bond     | 5,373,000            | 1.40%  | 22/6/2053        | 3,430,189             | 0.08%                    |
| Kingdom of Belgium Government Bond     | 4,100,000            | 1.45%  | 22/6/2037        | 3,304,529             | 0.08%                    |
| Kingdom of Belgium Government Bond     | 3,964,000            | 2.15%  | 22/6/2066        | 2,976,310             | 0.07%                    |
| Kingdom of Belgium Government Bond     | 3,440,000            | 1.25%  | 22/4/2033        | 2,947,362             | 0.07%                    |
| Kingdom of Belgium Government Bond     | 2,920,000            | 2.25%  | 22/6/2057        | 2,296,199             | 0.06%                    |
| Ministeries Van de Vlaamse Gemeenschap | 1,500,000            | 0.38%  | 15/4/2030        | 1,243,150             | 0.03%                    |
| Communaute Francaise de Belgique       | 1,200,000            | 3.75%  | 22/6/2033        | 1,227,969             | 0.03%                    |
| Kingdom of Belgium Government Bond     | 2,950,000            | 0.65%  | 22/6/2071        | 1,224,058             | 0.03%                    |
| Ministeries Van de Vlaamse Gemeenschap | 1,000,000            | 3.25%  | 5/4/2033         | 991,894               | 0.02%                    |
| Region Wallonne Belgium                | 1,000,000            | 0.05%  | 22/6/2025        | 933,789               | 0.02%                    |
| Region Wallonne Belgium                | 1,000,000            | 0.50%  | 8/4/2030         | 831,566               | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap | 1,200,000            | 0.88%  | 21/3/2046        | 699,295               | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap | 1,200,000            | 1.00%  | 23/1/2051        | 670,212               | 0.02%                    |
| Ministeries Van de Vlaamse Gemeenschap | 700,000              | 3.25%  | 12/1/2043        | 663,836               | 0.02%                    |
| Region Wallonne Belgium                | 700,000              | 2.88%  | 14/1/2038        | 641,504               | 0.02%                    |
| Kingdom of Belgium Government Bond     | 989,984              | 0.40%  | 22/6/2040        | 620,446               | 0.01%                    |
| Proximus SADP                          | 600,000              | 4.00%  | 8/3/2030         | 605,216               | 0.01%                    |
| Proximus SADP                          | 600,000              | 1.88%  | 1/10/2025        | 572,035               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap | 700,000              | 0.30%  | 20/10/2031       | 551,725               | 0.01%                    |
| Region Wallonne Belgium                | 800,000              | 1.05%  | 22/6/2040        | 533,454               | 0.01%                    |
| FLUVIUS System Operator CVBA           | 500,000              | 4.00%  | 6/7/2032         | 506,534               | 0.01%                    |
| Region Wallonne Belgium                | 500,000              | 3.25%  | 22/6/2033        | 490,486               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap | 700,000              | 0.13%  | 15/10/2035       | 470,516               | 0.01%                    |
| FLUVIUS System Operator CVBA           | 600,000              | 0.63%  | 24/11/2031       | 467,123               | 0.01%                    |
| Region Wallonne Belgium                | 500,000              | 1.38%  | 6/4/2032         | 424,472               | 0.01%                    |
| Region Wallonne Belgium                | 600,000              | 0.50%  | 22/6/2037        | 400,073               | 0.01%                    |
| FLUVIUS System Operator CVBA           | 400,000              | 3.88%  | 9/5/2033         | 399,174               | 0.01%                    |
| Ministeries Van de Vlaamse Gemeenschap | 400,000              | 3.00%  | 12/10/2032       | 387,989               | 0.01%                    |
| FLUVIUS System Operator CVBA           | 400,000              | 0.25%  | 14/6/2028        | 336,666               | 0.01%                    |
| Region Wallonne Belgium                | 700,000              | 0.65%  | 16/1/2051        | 333,253               | 0.01%                    |
| Kingdom of Belgium Government Bond     | 352,900              | 2.75%  | 22/4/2039        | 329,973               | 0.01%                    |
| FLUVIUS System Operator CVBA           | 300,000              | 2.88%  | 7/5/2029         | 284,448               | 0.01%                    |
|  |                      |        |                  | <b>201,700,601</b>    | <b>4.87%</b>             |
| <b>Croatia 0.18% (2022: 0.00%)</b>     |                      |        |                  |                       |                          |
| Croatia Government International Bond  | 3,773,000            | 1.50%  | 17/6/2031        | 3,217,250             | 0.08%                    |
| Croatia Government International Bond  | 2,000,000            | 2.70%  | 15/6/2028        | 1,933,864             | 0.05%                    |
| Croatia Government International Bond  | 1,209,000            | 4.00%  | 14/6/2035        | 1,204,748             | 0.03%                    |
| Croatia Government International Bond  | 1,500,000            | 1.75%  | 4/3/2041         | 1,052,983             | 0.02%                    |
|  |                      |        |                  | <b>7,408,845</b>      | <b>0.18%</b>             |
| <b>Cyprus 0.13% (2022: 0.07%)</b>      |                      |        |                  |                       |                          |
| Cyprus Government International Bond   | 3,700,000            | 0.95%  | 20/1/2032        | 2,976,885             | 0.07%                    |
| Cyprus Government International Bond   | 2,470,000            | 4.13%  | 13/4/2033        | 2,540,875             | 0.06%                    |
|  |                      |        |                  | <b>5,517,760</b>      | <b>0.13%</b>             |
| <b>Estonia 0.02% (2022: 0.00%)</b>     |                      |        |                  |                       |                          |
| Estonia Government International Bond  | 933,000              | 4.00%  | 12/10/2032       | 958,640               | 0.02%                    |
|  |                      |        |                  | <b>958,640</b>        | <b>0.02%</b>             |
| <b>Finland 1.62% (2022: 1.64%)</b>     |                      |        |                  |                       |                          |
| Finland Government Bond                | 5,000,000            | 0.00%  | 15/9/2026        | 4,540,958             | 0.11%                    |
| Finland Government Bond                | 4,300,000            | 1.38%  | 15/4/2027        | 4,044,467             | 0.10%                    |
| Finland Government Bond                | 4,260,000            | 0.50%  | 15/4/2026        | 3,971,302             | 0.10%                    |
| Finland Government Bond                | 4,338,000            | 0.50%  | 15/9/2029        | 3,755,301             | 0.09%                    |
| Finland Government Bond                | 3,500,000            | 4.00%  | 4/7/2025         | 3,545,107             | 0.09%                    |
| Finland Government Bond                | 3,771,000            | 1.50%  | 15/9/2032        | 3,333,867             | 0.08%                    |
| Finland Government Bond                | 2,700,000            | 2.75%  | 4/7/2028         | 2,681,561             | 0.07%                    |
| Finland Government Bond                | 2,750,000            | 2.63%  | 4/7/2042         | 2,586,639             | 0.06%                    |
| Finland Government Bond                | 2,700,000            | 0.88%  | 15/9/2025        | 2,567,687             | 0.06%                    |
| Finland Government Bond                | 3,700,000            | 0.13%  | 15/4/2036        | 2,551,685             | 0.06%                    |
| Finland Government Bond                | 2,898,000            | 1.13%  | 15/4/2034        | 2,402,252             | 0.06%                    |
| Finland Government Bond                | 2,500,000            | 0.50%  | 15/9/2028        | 2,211,540             | 0.05%                    |
| Finland Government Bond                | 2,500,000            | 0.75%  | 15/4/2031        | 2,127,847             | 0.05%                    |
| Kuntarahoitus OYJ                      | 2,000,000            | 3.13%  | 29/7/2030        | 2,001,105             | 0.05%                    |
| Finland Government Bond                | 2,500,000            | 1.38%  | 15/4/2047        | 1,837,842             | 0.05%                    |
| Finland Government Bond                | 2,000,000            | 0.50%  | 15/9/2027        | 1,806,771             | 0.04%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Finnvera OYJ                                     | 1,900,000            | 0.50%  | 13/4/2026        | 1,746,890             | 0.04%                    |
| Finland Government Bond                          | 2,787,000            | 0.25%  | 15/9/2040        | 1,742,072             | 0.04%                    |
| Finland Government Bond                          | 2,000,000            | 0.00%  | 15/9/2030        | 1,626,492             | 0.04%                    |
| Finland Government Bond                          | 1,500,000            | 3.00%  | 15/9/2033        | 1,500,298             | 0.04%                    |
| Finland Government Bond                          | 2,200,000            | 0.50%  | 15/4/2043        | 1,372,294             | 0.03%                    |
| Kuntarahoitus OYJ                                | 1,500,000            | 0.63%  | 26/11/2026       | 1,369,693             | 0.03%                    |
| Kuntarahoitus OYJ                                | 1,400,000            | 0.00%  | 22/4/2025        | 1,310,776             | 0.03%                    |
| Fortum OYJ                                       | 1,200,000            | 1.63%  | 27/2/2026        | 1,122,474             | 0.03%                    |
| Finland Government Bond                          | 1,118,000            | 2.75%  | 15/4/2038        | 1,068,291             | 0.03%                    |
| Kuntarahoitus OYJ                                | 1,250,000            | 0.25%  | 25/2/2032        | 984,965               | 0.03%                    |
| Kuntarahoitus OYJ                                | 1,200,000            | 0.00%  | 2/3/2031         | 950,256               | 0.02%                    |
| Finland Government Bond                          | 2,000,000            | 0.13%  | 15/4/2052        | 940,712               | 0.02%                    |
| Kuntarahoitus OYJ                                | 1,000,000            | 1.50%  | 17/5/2029        | 912,951               | 0.02%                    |
| Kuntarahoitus OYJ                                | 1,000,000            | 0.75%  | 7/9/2027         | 902,314               | 0.02%                    |
| Finnvera OYJ                                     | 1,000,000            | 1.13%  | 17/5/2032        | 850,256               | 0.02%                    |
| Finland Government Bond                          | 1,013,000            | 0.13%  | 15/9/2031        | 807,904               | 0.02%                    |
| Kuntarahoitus OYJ                                | 600,000              | 0.00%  | 15/11/2024       | 570,398               | 0.01%                    |
| Fortum OYJ                                       | 500,000              | 4.50%  | 26/5/2033        | 504,570               | 0.01%                    |
| Fortum OYJ                                       | 500,000              | 4.00%  | 26/5/2028        | 496,382               | 0.01%                    |
| Finnvera OYJ                                     | 500,000              | 1.25%  | 14/7/2033        | 421,994               | 0.01%                    |
|  |                      |        |                  | <b>67,167,913</b>     | <b>1.62%</b>             |
| <b>France 24.23% (2022: 24.68%)</b>              |                      |        |                  |                       |                          |
| French Republic Government Bond OAT              | 31,051,000           | 2.50%  | 25/5/2030        | 30,442,762            | 0.73%                    |
| French Republic Government Bond OAT              | 31,791,000           | 0.00%  | 25/2/2025        | 30,103,443            | 0.73%                    |
| French Republic Government Bond OAT              | 31,913,044           | 0.75%  | 25/5/2028        | 28,823,806            | 0.70%                    |
| French Republic Government Bond OAT              | 28,699,000           | 2.75%  | 25/10/2027       | 28,491,855            | 0.69%                    |
| French Republic Government Bond OAT              | 34,330,000           | 0.00%  | 25/11/2030       | 27,900,667            | 0.67%                    |
| French Republic Government Bond OAT              | 24,112,000           | 5.50%  | 25/4/2029        | 27,438,701            | 0.66%                    |
| French Republic Government Bond OAT              | 28,985,000           | 1.50%  | 25/5/2031        | 26,325,949            | 0.64%                    |
| French Republic Government Bond OAT              | 29,065,000           | 0.75%  | 25/11/2028       | 26,035,420            | 0.63%                    |
| French Republic Government Bond OAT              | 24,051,000           | 6.00%  | 25/10/2025       | 25,528,261            | 0.62%                    |
| French Republic Government Bond OAT              | 27,000,000           | 0.50%  | 25/5/2026        | 25,094,932            | 0.61%                    |
| French Republic Government Bond OAT              | 27,838,000           | 0.50%  | 25/5/2029        | 24,330,668            | 0.59%                    |
| French Republic Government Bond OAT              | 25,929,209           | 2.00%  | 25/11/2032       | 24,035,244            | 0.58%                    |
| French Republic Government Bond OAT              | 25,800,000           | 0.00%  | 25/2/2026        | 23,778,580            | 0.57%                    |
| French Republic Government Bond OAT              | 19,990,000           | 4.50%  | 25/4/2041        | 23,499,084            | 0.57%                    |
| French Republic Government Bond OAT              | 24,700,000           | 1.00%  | 25/11/2025       | 23,485,706            | 0.57%                    |
| French Republic Government Bond OAT              | 21,900,000           | 3.50%  | 25/4/2026        | 22,125,017            | 0.53%                    |
| French Republic Government Bond OAT              | 27,406,000           | 0.00%  | 25/11/2031       | 21,644,055            | 0.52%                    |
| French Republic Government Bond OAT              | 22,657,000           | 0.50%  | 25/5/2025        | 21,504,757            | 0.52%                    |
| French Republic Government Bond OAT              | 26,319,000           | 1.25%  | 25/5/2036        | 21,263,291            | 0.51%                    |
| French Republic Government Bond OAT              | 23,000,000           | 0.75%  | 25/2/2028        | 20,857,653            | 0.50%                    |
| French Republic Government Bond OAT              | 23,614,152           | 1.25%  | 25/5/2034        | 19,833,458            | 0.48%                    |
| French Republic Government Bond OAT              | 23,668,000           | 0.00%  | 25/11/2029       | 19,796,070            | 0.48%                    |
| French Republic Government Bond OAT <sup>1</sup> | 20,551,000           | 0.00%  | 25/2/2027        | 18,463,236            | 0.45%                    |
| French Republic Government Bond OAT              | 20,000,000           | 0.25%  | 25/11/2026       | 18,235,010            | 0.44%                    |
| French Republic Government Bond OAT              | 15,280,000           | 4.75%  | 25/4/2035        | 17,833,977            | 0.43%                    |
| French Republic Government Bond OAT              | 18,000,000           | 1.75%  | 25/11/2024       | 17,602,202            | 0.42%                    |
| French Republic Government Bond OAT              | 14,015,000           | 5.75%  | 25/10/2032       | 17,232,191            | 0.42%                    |
| French Republic Government Bond OAT              | 18,015,000           | 1.00%  | 25/5/2027        | 16,724,103            | 0.40%                    |
| French Republic Government Bond OAT              | 16,048,396           | 3.25%  | 25/5/2045        | 16,099,543            | 0.39%                    |
| French Republic Government Bond OAT              | 13,459,000           | 4.00%  | 25/10/2038       | 14,844,876            | 0.36%                    |
| French Republic Government Bond OAT              | 18,650,000           | 0.00%  | 25/5/2032        | 14,499,939            | 0.35%                    |
| French Republic Government Bond OAT              | 16,867,000           | 2.00%  | 25/5/2048        | 13,337,184            | 0.32%                    |
| French Republic Government Bond OAT              | 18,297,000           | 1.50%  | 25/5/2050        | 12,717,196            | 0.31%                    |
| French Republic Government Bond OAT              | 14,533,000           | 1.75%  | 25/6/2039        | 12,064,333            | 0.29%                    |
| French Republic Government Bond OAT              | 9,671,000            | 4.00%  | 25/4/2055        | 11,065,696            | 0.27%                    |
| French Republic Government Bond OAT              | 8,960,000            | 4.00%  | 25/4/2060        | 10,399,110            | 0.25%                    |
| French Republic Government Bond OAT              | 17,150,000           | 0.75%  | 25/5/2052        | 9,347,593             | 0.23%                    |
| French Republic Government Bond OAT              | 17,424,000           | 0.75%  | 25/5/2053        | 9,279,790             | 0.22%                    |
| French Republic Government Bond OAT              | 13,440,000           | 0.50%  | 25/5/2040        | 8,776,656             | 0.21%                    |
| French Republic Government Bond OAT              | 7,600,000            | 3.00%  | 25/5/2033        | 7,644,148             | 0.18%                    |
| French Republic Government Bond OAT              | 7,000,000            | 2.50%  | 24/9/2026        | 6,874,338             | 0.17%                    |
| French Republic Government Bond OAT              | 9,624,000            | 1.75%  | 25/5/2066        | 6,579,735             | 0.16%                    |
| French Republic Government Bond OAT              | 6,069,000            | 3.00%  | 25/5/2054        | 5,738,501             | 0.14%                    |
| French Republic Government Bond OAT              | 5,000,000            | 2.75%  | 25/2/2029        | 4,960,871             | 0.12%                    |
| French Republic Government Bond OAT              | 6,200,000            | 1.25%  | 25/5/2038        | 4,813,230             | 0.12%                    |
| Caisse d'Amortissement de la Dette Sociale       | 4,700,000            | 4.00%  | 15/12/2025       | 4,754,047             | 0.11%                    |
| French Republic Government Bond OAT              | 7,530,000            | 0.50%  | 25/6/2044        | 4,461,289             | 0.11%                    |
| Caisse d'Amortissement de la Dette Sociale       | 4,600,000            | 1.38%  | 25/11/2024       | 4,458,527             | 0.11%                    |
| UNEDIC A.S.SEO                                   | 4,600,000            | 0.13%  | 25/11/2024       | 4,373,687             | 0.11%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| French Republic Government Bond OAT         | 3,826,010            | 2.50%  | 25/5/2043        | 3,405,565             | 0.08%                    |
| UNEDIC A.S.SEO                              | 4,000,000            | 0.00%  | 25/11/2028       | 3,382,619             | 0.08%                    |
| Agence Francaise de Developpement EPIC      | 3,300,000            | 1.38%  | 17/9/2024        | 3,207,457             | 0.08%                    |
| Caisse d'Amortissement de la Dette Sociale  | 3,000,000            | 2.75%  | 25/11/2032       | 2,915,226             | 0.07%                    |
| Caisse d'Amortissement de la Dette Sociale  | 3,300,000            | 1.50%  | 25/5/2032        | 2,901,544             | 0.07%                    |
| SNCF Reseau                                 | 3,100,000            | 1.13%  | 19/5/2027        | 2,849,552             | 0.07%                    |
| Caisse d'Amortissement de la Dette Sociale  | 3,000,000            | 0.00%  | 25/11/2026       | 2,686,504             | 0.07%                    |
| Caisse d'Amortissement de la Dette Sociale  | 2,700,000            | 3.00%  | 25/5/2028        | 2,676,632             | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale  | 3,200,000            | 0.45%  | 19/1/2032        | 2,571,561             | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale  | 3,000,000            | 0.60%  | 25/11/2029       | 2,564,314             | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale  | 3,100,000            | 0.13%  | 15/9/2031        | 2,444,827             | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale  | 2,400,000            | 3.13%  | 1/3/2030         | 2,398,648             | 0.06%                    |
| UNEDIC A.S.SEO                              | 2,400,000            | 1.25%  | 21/10/2027       | 2,211,015             | 0.05%                    |
| Agence Francaise de Developpement EPIC      | 2,500,000            | 1.63%  | 25/5/2032        | 2,188,933             | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale  | 2,200,000            | 2.88%  | 25/5/2027        | 2,167,278             | 0.05%                    |
| Electricite de France SA                    | 2,100,000            | 4.63%  | 11/9/2024        | 2,112,968             | 0.05%                    |
| Societe Nationale SNCF SA                   | 2,000,000            | 4.13%  | 19/2/2025        | 2,009,786             | 0.05%                    |
| SNCF Reseau                                 | 1,750,000            | 5.00%  | 10/10/2033       | 1,986,055             | 0.05%                    |
| Societe Du Grand Paris EPIC                 | 2,200,000            | 1.13%  | 22/10/2028       | 1,974,059             | 0.05%                    |
| French Republic Government Bond OAT         | 4,987,000            | 0.50%  | 25/5/2072        | 1,962,400             | 0.05%                    |
| UNEDIC A.S.SEO                              | 2,600,000            | 0.10%  | 25/5/2034        | 1,875,878             | 0.05%                    |
| SFIL SA                                     | 2,000,000            | 0.75%  | 6/2/2026         | 1,862,874             | 0.05%                    |
| Agence Francaise de Developpement EPIC      | 2,200,000            | 0.01%  | 25/11/2028       | 1,844,169             | 0.04%                    |
| Bpifrance                                   | 2,000,000            | 0.88%  | 25/11/2026       | 1,838,324             | 0.04%                    |
| Dexia Credit Local SA                       | 2,000,000            | 1.00%  | 18/10/2027       | 1,810,815             | 0.04%                    |
| UNEDIC A.S.SEO                              | 2,000,000            | 0.10%  | 25/11/2026       | 1,794,414             | 0.04%                    |
| UNEDIC A.S.SEO                              | 2,000,000            | 0.88%  | 25/5/2028        | 1,793,473             | 0.04%                    |
| SNCF Reseau                                 | 1,800,000            | 3.13%  | 25/10/2028       | 1,782,555             | 0.04%                    |
| French Republic Government Bond OAT         | 1,880,000            | 0.00%  | 25/3/2025        | 1,776,529             | 0.04%                    |
| UNEDIC A.S.SEO                              | 2,000,000            | 0.25%  | 25/11/2029       | 1,676,712             | 0.04%                    |
| Bpifrance                                   | 1,700,000            | 2.88%  | 25/11/2029       | 1,665,198             | 0.04%                    |
| La Banque Postale SA^                       | 1,900,000            | 1.00%  | 9/2/2028         | 1,653,216             | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale  | 2,100,000            | 0.00%  | 25/5/2031        | 1,650,806             | 0.04%                    |
| RTE Reseau de Transport d'Electricite SADIR | 1,900,000            | 1.50%  | 27/9/2030        | 1,629,197             | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale  | 2,000,000            | 0.00%  | 25/11/2030       | 1,593,644             | 0.04%                    |
| SNCF Reseau                                 | 1,500,000            | 4.25%  | 7/10/2026        | 1,534,467             | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale  | 1,600,000            | 1.75%  | 25/11/2027       | 1,504,320             | 0.04%                    |
| Electricite de France SA                    | 2,000,000            | 1.00%  | 29/11/2033       | 1,445,024             | 0.04%                    |
| Agence Francaise de Developpement EPIC      | 2,000,000            | 0.50%  | 31/5/2035        | 1,443,192             | 0.04%                    |
| Bpifrance                                   | 1,400,000            | 3.38%  | 25/11/2032       | 1,421,019             | 0.03%                    |
| Dexia Credit Local SA                       | 1,500,000            | 1.25%  | 27/10/2025       | 1,418,750             | 0.03%                    |
| UNEDIC A.S.SEO                              | 2,000,000            | 0.50%  | 25/5/2036        | 1,417,704             | 0.03%                    |
| Electricite de France SA                    | 1,400,000            | 4.00%  | 12/11/2025       | 1,400,058             | 0.03%                    |
| UNEDIC A.S.SEO                              | 1,500,000            | 0.63%  | 3/3/2026         | 1,392,256             | 0.03%                    |
| Dexia Credit Local SA                       | 1,500,000            | 0.63%  | 17/1/2026        | 1,389,303             | 0.03%                    |
| Ile-de-France Mobilites                     | 1,400,000            | 3.05%  | 3/2/2033         | 1,375,294             | 0.03%                    |
| UNEDIC A.S.SEO                              | 1,500,000            | 1.75%  | 25/11/2032       | 1,343,309             | 0.03%                    |
| Action Logement Services                    | 1,800,000            | 0.50%  | 30/10/2034       | 1,309,243             | 0.03%                    |
| Agence Francaise de Developpement EPIC      | 1,700,000            | 1.13%  | 2/3/2037         | 1,269,715             | 0.03%                    |
| UNEDIC A.S.SEO                              | 1,400,000            | 1.50%  | 20/4/2032        | 1,237,773             | 0.03%                    |
| SNCF Reseau                                 | 1,600,000            | 2.25%  | 20/12/2047       | 1,225,787             | 0.03%                    |
| Societe Du Grand Paris EPIC                 | 1,800,000            | 0.30%  | 2/9/2036         | 1,199,121             | 0.03%                    |
| Bpifrance                                   | 1,500,000            | 0.25%  | 4/6/2031         | 1,196,424             | 0.03%                    |
| La Poste SA                                 | 1,200,000            | 1.13%  | 4/6/2025         | 1,136,573             | 0.03%                    |
| Action Logement Services                    | 1,400,000            | 0.38%  | 5/10/2031        | 1,114,898             | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale  | 1,200,000            | 0.00%  | 25/2/2026        | 1,098,031             | 0.03%                    |
| Region of Ile de France                     | 1,200,000            | 2.23%  | 19/7/2032        | 1,096,750             | 0.03%                    |
| Societe Du Grand Paris EPIC                 | 1,400,000            | 0.30%  | 25/11/2031       | 1,095,759             | 0.03%                    |
| Agence Francaise de Developpement EPIC      | 1,200,000            | 0.25%  | 21/7/2026        | 1,089,024             | 0.03%                    |
| RTE Reseau de Transport d'Electricite SADIR | 1,100,000            | 1.00%  | 19/10/2026       | 1,008,761             | 0.02%                    |
| Agence Francaise de Developpement EPIC      | 1,000,000            | 3.38%  | 25/5/2033        | 1,003,307             | 0.02%                    |
| Regie Autonome des Transports Parisiens     | 1,100,000            | 0.88%  | 25/5/2027        | 1,000,056             | 0.02%                    |
| SFIL SA                                     | 1,000,000            | 3.25%  | 25/11/2030       | 999,149               | 0.02%                    |
| La Banque Postale SA                        | 1,000,000            | 4.00%  | 3/5/2028         | 988,845               | 0.02%                    |
| UNEDIC A.S.SEO                              | 1,200,000            | 0.00%  | 19/11/2030       | 961,583               | 0.02%                    |
| Dexia Credit Local SA                       | 1,000,000            | 0.50%  | 17/1/2025        | 950,465               | 0.02%                    |
| Aeroports de Paris                          | 1,000,000            | 2.75%  | 2/4/2030         | 936,659               | 0.02%                    |
| Agence Francaise de Developpement EPIC      | 1,100,000            | 0.50%  | 25/5/2030        | 913,720               | 0.02%                    |
| Electricite de France SA                    | 900,000              | 4.38%  | 12/10/2029       | 909,008               | 0.02%                    |
| Caisse des Depots et Consignations          | 900,000              | 3.13%  | 25/5/2033        | 902,383               | 0.02%                    |
| La Poste SA                                 | 900,000              | 3.75%  | 12/6/2030        | 897,498               | 0.02%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| RTE Réseau de Transport d'Electricite SADIR       | 900,000              | 3.75%  | 4/7/2035         | 897,145               | 0.02%                    |
| Bpifrance   | 900,000              | 3.13%  | 25/5/2033        | 896,435               | 0.02%                    |
| SNCF Réseau                                       | 1,000,000            | 0.88%  | 22/1/2029        | 877,759               | 0.02%                    |
| Agence Francaise de Developpement EPIC            | 900,000              | 2.25%  | 27/5/2025        | 876,234               | 0.02%                    |
| Agence France Locale                              | 1,000,000            | 0.00%  | 20/9/2027        | 867,500               | 0.02%                    |
| Societe Du Grand Paris EPIC                       | 1,100,000            | 0.00%  | 25/11/2030       | 867,342               | 0.02%                    |
| UNEDIC A.S.SEO                                    | 1,000,000            | 0.00%  | 5/3/2030         | 816,487               | 0.02%                    |
| SNCF Réseau                                       | 1,100,000            | 0.75%  | 25/5/2036        | 792,927               | 0.02%                    |
| Electricite de France SA                          | 800,000              | 4.25%  | 25/1/2032        | 791,516               | 0.02%                    |
| Societe Du Grand Paris EPIC                       | 2,000,000            | 0.70%  | 15/10/2060       | 789,973               | 0.02%                    |
| Societe Du Grand Paris EPIC                       | 1,900,000            | 1.00%  | 18/2/2070        | 787,149               | 0.02%                    |
| Region of Ile de France                           | 800,000              | 2.90%  | 30/4/2031        | 780,093               | 0.02%                    |
| Agence France Locale                              | 1,000,000            | 0.00%  | 20/3/2031        | 776,490               | 0.02%                    |
| RTE Réseau de Transport d'Electricite SADIR       | 800,000              | 1.63%  | 27/11/2025       | 758,688               | 0.02%                    |
| Agence Francaise de Developpement EPIC            | 900,000              | 0.25%  | 29/6/2029        | 751,996               | 0.02%                    |
| Caisse Centrale du Credit Immobilier de France SA | 800,000              | 0.05%  | 25/3/2025        | 751,511               | 0.02%                    |
| Societe Nationale SNCF SA                         | 1,500,000            | 0.88%  | 28/2/2051        | 736,116               | 0.02%                    |
| Societe Du Grand Paris EPIC                       | 1,000,000            | 1.63%  | 8/4/2042         | 725,442               | 0.02%                    |
| Societe Du Grand Paris EPIC                       | 900,000              | 1.13%  | 25/5/2034        | 714,248               | 0.02%                    |
| La Poste SA                                       | 800,000              | 0.38%  | 17/9/2027        | 696,025               | 0.02%                    |
| Aeroports de Paris                                | 800,000              | 1.00%  | 5/1/2029         | 692,711               | 0.02%                    |
| RTE Réseau de Transport d'Electricite SADIR       | 800,000              | 0.00%  | 9/9/2027         | 689,868               | 0.02%                    |
| Coentreprise de Transport d'Electricite SA        | 800,000              | 2.13%  | 29/7/2032        | 686,032               | 0.02%                    |
| Societe Du Grand Paris EPIC                       | 1,200,000            | 0.88%  | 10/5/2046        | 685,437               | 0.02%                    |
| Agence Francaise de Developpement EPIC            | 700,000              | 2.88%  | 21/1/2030        | 682,988               | 0.02%                    |
| CNP Assurances^                                   | 700,000              | 5.25%  | 18/7/2053        | 670,391               | 0.02%                    |
| Bpifrance   | 700,000              | 2.13%  | 29/11/2027       | 666,081               | 0.02%                    |
| La Poste SA                                       | 700,000              | 3.13%  | 14/3/2033        | 664,671               | 0.02%                    |
| Region of Ile de France                           | 800,000              | 0.10%  | 2/7/2030         | 642,300               | 0.02%                    |
| SNCF Réseau                                       | 800,000              | 1.50%  | 29/5/2037        | 625,674               | 0.02%                    |
| Ville de Paris                                    | 1,000,000            | 0.75%  | 30/11/2041       | 625,307               | 0.02%                    |
| La Poste SA                                       | 900,000              | 0.63%  | 18/1/2036        | 616,365               | 0.02%                    |
| Electricite de France SA                          | 600,000              | 4.63%  | 26/4/2030        | 615,696               | 0.02%                    |
| Agence Francaise de Developpement EPIC            | 600,000              | 3.50%  | 25/2/2033        | 609,780               | 0.01%                    |
| SNCF Réseau                                       | 700,000              | 1.13%  | 25/5/2030        | 609,268               | 0.01%                    |
| SNCF Réseau                                       | 700,000              | 1.88%  | 30/3/2034        | 605,449               | 0.01%                    |
| Societe Nationale SNCF SA                         | 600,000              | 3.38%  | 25/5/2033        | 600,564               | 0.01%                    |
| Electricite de France SA                          | 1,000,000            | 2.00%  | 9/12/2049        | 600,256               | 0.01%                    |
| Caisse Nationale des Autoroutes                   | 600,000              | 3.75%  | 15/7/2025        | 598,739               | 0.01%                    |
| Aeroports de Paris                                | 800,000              | 1.13%  | 18/6/2034        | 597,417               | 0.01%                    |
| Action Logement Services                          | 600,000              | 3.63%  | 25/5/2043        | 591,600               | 0.01%                    |
| La Poste SA                                       | 600,000              | 2.75%  | 26/11/2024       | 589,333               | 0.01%                    |
| CNP Assurances^                                   | 600,000              | 4.25%  | 5/6/2045         | 584,981               | 0.01%                    |
| SFIL SA   | 700,000              | 0.05%  | 4/6/2029         | 580,170               | 0.01%                    |
| Electricite de France SA                          | 600,000              | 4.63%  | 25/1/2043        | 575,398               | 0.01%                    |
| Orano SA  | 500,000              | 5.38%  | 15/5/2027        | 511,369               | 0.01%                    |
| Societe Du Grand Paris EPIC                       | 500,000              | 3.70%  | 25/5/2053        | 502,059               | 0.01%                    |
| UNEDIC A.S.SEO                                    | 700,000              | 0.25%  | 16/7/2035        | 496,160               | 0.01%                    |
| Regie Autonome des Transports Parisiens           | 500,000              | 3.25%  | 11/4/2033        | 494,877               | 0.01%                    |
| Bpifrance   | 600,000              | 0.25%  | 29/3/2030        | 493,026               | 0.01%                    |
| Aeroports de Paris                                | 600,000              | 1.50%  | 2/7/2032         | 491,972               | 0.01%                    |
| Gestion Securite de Stocks Securite SA            | 500,000              | 2.63%  | 6/3/2025         | 491,136               | 0.01%                    |
| Aeroports de Paris                                | 500,000              | 1.50%  | 7/4/2025         | 480,398               | 0.01%                    |
| UNEDIC A.S.SEO                                    | 500,000              | 0.63%  | 17/2/2025        | 476,512               | 0.01%                    |
| Ile-de-France Mobilites                           | 700,000              | 0.20%  | 16/11/2035       | 475,111               | 0.01%                    |
| Bpifrance   | 500,000              | 0.13%  | 25/3/2025        | 470,653               | 0.01%                    |
| Agence Francaise de Developpement EPIC            | 500,000              | 0.00%  | 25/3/2025        | 469,758               | 0.01%                    |
| Societe Nationale SNCF SA                         | 700,000              | 1.00%  | 25/5/2040        | 462,053               | 0.01%                    |
| Societe Nationale SNCF SA                         | 500,000              | 1.50%  | 2/2/2029         | 452,177               | 0.01%                    |
| Agence France Locale                              | 500,000              | 1.13%  | 20/6/2028        | 449,435               | 0.01%                    |
| La Poste SA                                       | 500,000              | 1.45%  | 30/11/2028       | 446,093               | 0.01%                    |
| La Banque Postale SA                              | 500,000              | 0.25%  | 12/7/2026        | 446,062               | 0.01%                    |
| Dexia Credit Local SA                             | 500,000              | 0.01%  | 22/1/2027        | 442,243               | 0.01%                    |
| Electricite de France SA                          | 500,000              | 2.00%  | 2/10/2030        | 432,761               | 0.01%                    |
| UNEDIC A.S.SEO                                    | 500,000              | 0.50%  | 20/3/2029        | 432,599               | 0.01%                    |
| Societe Du Grand Paris EPIC                       | 800,000              | 1.00%  | 26/11/2051       | 423,087               | 0.01%                    |
| Agence France Locale                              | 500,000              | 0.20%  | 20/3/2029        | 419,156               | 0.01%                    |
| Agence Francaise de Developpement EPIC            | 400,000              | 3.75%  | 15/2/2027        | 403,858               | 0.01%                    |
| La Banque Postale SA^                             | 500,000              | 0.75%  | 2/8/2032         | 403,222               | 0.01%                    |
| CNP Assurances^                                   | 400,000              | 4.50%  | 10/6/2047        | 388,415               | 0.01%                    |
| La Banque Postale SA                              | 500,000              | 0.75%  | 23/6/2031        | 381,890               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Dexia Credit Local SA                       | 400,000              | 0.00%  | 21/1/2028        | 343,629               | 0.01%                    |
| Societe Nationale SNCF SA                   | 800,000              | 1.00%  | 19/1/2061        | 339,525               | 0.01%                    |
| La Poste SA                                 | 400,000              | 1.38%  | 21/4/2032        | 329,913               | 0.01%                    |
| CNP Assurances^                             | 400,000              | 2.50%  | 30/6/2051        | 319,629               | 0.01%                    |
| Electricite de France SA                    | 300,000              | 3.88%  | 12/1/2027        | 296,611               | 0.01%                    |
| Electricite de France SA                    | 400,000              | 1.88%  | 13/10/2036       | 293,093               | 0.01%                    |
| Societe Du Grand Paris EPIC                 | 300,000              | 3.50%  | 25/5/2043        | 292,047               | 0.01%                    |
| La Banque Postale SA^                       | 300,000              | 5.50%  | 5/3/2034         | 291,039               | 0.01%                    |
| Ile-de-France Mobilites                     | 300,000              | 3.40%  | 25/5/2043        | 289,113               | 0.01%                    |
| Bpifrance                                   | 300,000              | 2.00%  | 2/9/2030         | 276,905               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 400,000              | 1.13%  | 8/7/2040         | 271,087               | 0.01%                    |
| Region of Ile de France                     | 300,000              | 0.63%  | 23/4/2027        | 270,732               | 0.01%                    |
| SFIL SA                                     | 300,000              | 0.00%  | 23/11/2028       | 252,470               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 400,000              | 1.13%  | 9/9/2049         | 242,203               | 0.01%                    |
| RTE Reseau de Transport d'Electricite SADIR | 300,000              | 0.63%  | 8/7/2032         | 230,287               | 0.01%                    |
| CNP Assurances^                             | 300,000              | 1.88%  | 12/10/2053       | 213,187               | 0.01%                    |
| Region of Ile de France                     | 200,000              | 1.38%  | 20/6/2033        | 167,588               | 0.00%                    |
| RTE Reseau de Transport d'Electricite SADIR | 200,000              | 2.13%  | 27/9/2038        | 162,631               | 0.00%                    |
| Aeroports de Paris                          | 200,000              | 2.13%  | 11/10/2038       | 158,533               | 0.00%                    |
| Caisse des Depots et Consignations          | 100,000              | 0.01%  | 15/9/2025        | 92,452                | 0.00%                    |
| CNP Assurances                              | 100,000              | 1.25%  | 27/1/2029        | 82,675                | 0.00%                    |
| CNP Assurances                              | 100,000              | 0.38%  | 8/3/2028         | 82,154                | 0.00%                    |
| La Poste SA                                 | 100,000              | 1.00%  | 17/9/2034        | 75,052                | 0.00%                    |
|   |                      |        |                  | <b>1,003,876,551</b>  | <b>24.23%</b>            |
| <b>Germany 23.45% (2022: 23.47%)</b>        |                      |        |                  |                       |                          |
| Bundesobligation                            | 29,000,000           | 0.00%  | 10/4/2026        | 26,775,796            | 0.65%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 27,000,000           | 1.00%  | 15/8/2025        | 25,848,541            | 0.62%                    |
| Bundesobligation                            | 26,500,000           | 0.00%  | 16/4/2027        | 23,950,567            | 0.58%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 24,800,000           | 0.50%  | 15/2/2026        | 23,287,374            | 0.56%                    |
| Bundesobligation                            | 22,000,000           | 2.20%  | 13/4/2028        | 21,617,315            | 0.52%                    |
| Bundesobligation                            | 21,000,000           | 0.00%  | 10/10/2025       | 19,611,926            | 0.47%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 19,550,000           | 2.30%  | 15/2/2033        | 19,389,726            | 0.47%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 21,450,000           | 0.00%  | 15/8/2031        | 17,754,956            | 0.43%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 19,420,000           | 0.25%  | 15/2/2029        | 17,179,043            | 0.41%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 16,652,000           | 2.50%  | 4/7/2044         | 16,805,658            | 0.41%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 15,972,000           | 2.50%  | 15/8/2046        | 16,277,658            | 0.39%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 18,988,000           | 0.00%  | 15/8/2030        | 16,046,486            | 0.39%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 16,521,000           | 0.50%  | 15/8/2027        | 15,163,463            | 0.37%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 12,500,000           | 5.50%  | 4/1/2031         | 15,109,116            | 0.36%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 20,565,000           | 0.00%  | 15/5/2036        | 15,057,686            | 0.36%                    |
| Bundesobligation                            | 15,239,000           | 0.00%  | 11/4/2025        | 14,411,875            | 0.35%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 18,129,000           | 1.25%  | 15/8/2048        | 14,409,075            | 0.35%                    |
| Bundesobligation                            | 15,000,000           | 1.30%  | 15/10/2027       | 14,203,136            | 0.34%                    |
| Bundesschatzanweisungen                     | 14,000,000           | 0.40%  | 13/9/2024        | 13,517,659            | 0.33%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 14,000,000           | 0.50%  | 15/2/2025        | 13,407,001            | 0.32%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 14,700,000           | 0.50%  | 15/2/2028        | 13,391,957            | 0.32%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 15,688,000           | 0.00%  | 15/2/2030        | 13,391,312            | 0.32%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 11,220,000           | 4.00%  | 4/1/2037         | 13,169,002            | 0.32%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 10,019,102           | 4.75%  | 4/7/2040         | 13,118,016            | 0.32%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 14,313,000           | 0.25%  | 15/2/2027        | 13,110,550            | 0.32%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 23,681,108           | 0.00%  | 15/8/2050        | 12,749,431            | 0.31%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 11,402,000           | 3.25%  | 4/7/2042         | 12,707,349            | 0.31%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 15,529,721           | 0.00%  | 15/2/2032        | 12,706,561            | 0.31%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 15,202,000           | 0.00%  | 15/2/2031        | 12,705,931            | 0.31%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 10,059,000           | 4.25%  | 4/7/2039         | 12,358,695            | 0.30%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 13,790,000           | 0.00%  | 15/11/2027       | 12,323,585            | 0.30%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 12,939,354           | 1.70%  | 15/8/2032        | 12,240,059            | 0.30%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 13,300,000           | 0.00%  | 15/11/2028       | 11,652,287            | 0.28%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 12,990,000           | 1.80%  | 15/8/2053        | 11,360,018            | 0.27%                    |
| Kreditanstalt fuer Wiederaufbau             | 12,000,000           | 0.13%  | 30/6/2025        | 11,247,828            | 0.27%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 12,808,000           | 0.00%  | 15/8/2029        | 11,046,656            | 0.27%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 14,160,235           | 0.00%  | 15/5/2035        | 10,649,342            | 0.26%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 9,040,000            | 5.63%  | 4/1/2028         | 10,193,812            | 0.25%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 10,200,000           | 2.10%  | 15/11/2029       | 9,976,875             | 0.24%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 10,800,000           | 0.00%  | 15/8/2026        | 9,905,752             | 0.24%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 11,900,000           | 1.00%  | 15/5/2038        | 9,715,075             | 0.23%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 7,858,000            | 6.25%  | 4/1/2030         | 9,636,602             | 0.23%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 7,563,628            | 4.75%  | 4/7/2034         | 9,253,158             | 0.22%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 10,000,000           | 0.25%  | 15/8/2028        | 8,922,161             | 0.22%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 7,295,000            | 6.50%  | 4/7/2027         | 8,337,443             | 0.20%                    |
| Bundesrepublik Deutschland Bundesanleihe    | 7,000,000            | 4.75%  | 4/7/2028         | 7,719,897             | 0.19%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Bundesobligation                                | 7,400,000            | 0.00%  | 18/10/2024       | 7,089,369             | 0.17%                    |
| Kreditanstalt fuer Wiederaufbau                 | 7,800,000            | 0.00%  | 15/12/2027       | 6,797,066             | 0.16%                    |
| Bundesrepublik Deutschland Bundesanleihe        | 11,550,000           | 0.00%  | 15/8/2052        | 5,927,233             | 0.14%                    |
| Kreditanstalt fuer Wiederaufbau                 | 6,200,000            | 0.38%  | 9/3/2026         | 5,735,109             | 0.14%                    |
| Kreditanstalt fuer Wiederaufbau                 | 5,190,000            | 2.88%  | 7/6/2033         | 5,150,237             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,984,000            | 3.13%  | 7/6/2030         | 5,029,281             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau                 | 5,870,000            | 0.00%  | 15/9/2028        | 5,018,428             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau                 | 5,260,000            | 0.00%  | 15/6/2026        | 4,776,469             | 0.12%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,800,000            | 0.50%  | 15/9/2027        | 4,300,972             | 0.10%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,300,000            | 0.00%  | 4/7/2024         | 4,153,930             | 0.10%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,000,000            | 2.50%  | 19/11/2025       | 3,924,080             | 0.09%                    |
| State of Rhineland-Palatinate                   | 4,000,000            | 0.50%  | 21/1/2025        | 3,809,596             | 0.09%                    |
| Kreditanstalt fuer Wiederaufbau                 | 4,000,000            | 0.00%  | 30/4/2027        | 3,544,029             | 0.09%                    |
| State of North Rhine-Westphalia Germany         | 4,000,000            | 0.20%  | 9/4/2030         | 3,309,964             | 0.08%                    |
| Landwirtschaftliche Rentenbank                  | 3,500,000            | 0.25%  | 29/8/2025        | 3,273,297             | 0.08%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,400,000            | 0.01%  | 31/3/2025        | 3,202,944             | 0.08%                    |
| Bundesschatzanweisungen                         | 3,000,000            | 2.50%  | 13/3/2025        | 2,962,804             | 0.07%                    |
| State of Lower Saxony                           | 3,200,000            | 0.38%  | 9/1/2026         | 2,959,085             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,690,000            | 0.00%  | 10/1/2031        | 2,958,377             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,300,000            | 0.63%  | 7/1/2028         | 2,957,168             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,000,000            | 0.13%  | 4/10/2024        | 2,877,150             | 0.07%                    |
| State of Schleswig-Holstein Germany             | 3,000,000            | 0.05%  | 4/11/2024        | 2,856,932             | 0.07%                    |
| Land Berlin                                     | 3,000,000            | 0.50%  | 10/2/2025        | 2,851,389             | 0.07%                    |
| Free & Hanseatic City of Hamburg                | 3,000,000            | 0.25%  | 20/1/2025        | 2,845,742             | 0.07%                    |
| State of North Rhine-Westphalia Germany         | 3,000,000            | 2.38%  | 13/5/2033        | 2,838,812             | 0.07%                    |
| State of Hesse                                  | 3,000,000            | 1.75%  | 5/7/2027         | 2,830,154             | 0.07%                    |
| NRW Bank  | 3,000,000            | 0.50%  | 26/5/2025        | 2,825,467             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,000,000            | 0.25%  | 15/9/2025        | 2,803,789             | 0.07%                    |
| State of Lower Saxony                           | 3,000,000            | 0.40%  | 27/10/2025       | 2,793,884             | 0.07%                    |
| State of Lower Saxony                           | 3,500,000            | 0.01%  | 10/1/2031        | 2,793,444             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,000,000            | 0.50%  | 28/9/2026        | 2,751,047             | 0.07%                    |
| State of Hesse                                  | 3,000,000            | 0.00%  | 10/9/2026        | 2,695,005             | 0.07%                    |
| State of North Rhine-Westphalia Germany         | 3,000,000            | 0.90%  | 15/11/2028       | 2,676,138             | 0.06%                    |
| Investitionsbank Berlin                         | 2,700,000            | 2.75%  | 4/10/2027        | 2,644,339             | 0.06%                    |
| Landwirtschaftliche Rentenbank                  | 3,020,000            | 0.00%  | 19/7/2028        | 2,584,013             | 0.06%                    |
| NRW Bank  | 2,800,000            | 0.50%  | 11/5/2026        | 2,573,290             | 0.06%                    |
| Landwirtschaftliche Rentenbank                  | 2,800,000            | 0.63%  | 18/5/2027        | 2,532,124             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,800,000            | 0.75%  | 28/6/2028        | 2,502,783             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,500,000            | 2.75%  | 15/3/2028        | 2,465,083             | 0.06%                    |
| State of Hesse                                  | 2,500,000            | 0.38%  | 6/7/2026         | 2,283,681             | 0.06%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,554,000            | 0.75%  | 15/1/2029        | 2,255,790             | 0.05%                    |
| Gemeinsame Deutsche Bundeslaender               | 2,500,000            | 0.75%  | 25/9/2028        | 2,215,288             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,300,000            | 2.00%  | 15/11/2029       | 2,169,097             | 0.05%                    |
| Landwirtschaftliche Rentenbank                  | 2,550,000            | 0.00%  | 13/12/2028       | 2,158,199             | 0.05%                    |
| NRW Bank  | 2,500,000            | 0.00%  | 22/9/2028        | 2,119,652             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,400,000            | 1.38%  | 7/6/2032         | 2,111,753             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,043,000            | 2.88%  | 28/12/2029       | 2,028,839             | 0.05%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,480,000            | 0.00%  | 17/9/2030        | 2,005,162             | 0.05%                    |
| State of North Rhine-Westphalia Germany         | 2,100,000            | 2.00%  | 15/6/2032        | 1,934,465             | 0.05%                    |
| Land Berlin                                     | 2,200,000            | 0.63%  | 5/2/2029         | 1,922,445             | 0.05%                    |
| State of Lower Saxony                           | 2,000,000            | 0.13%  | 7/3/2025         | 1,886,863             | 0.05%                    |
| State of North Rhine-Westphalia Germany         | 2,000,000            | 0.00%  | 5/5/2025         | 1,872,944             | 0.05%                    |
| State of Rhineland-Palatinate                   | 2,000,000            | 0.75%  | 19/1/2026        | 1,865,480             | 0.04%                    |
| State of North Rhine-Westphalia Germany         | 2,000,000            | 0.50%  | 16/4/2026        | 1,845,318             | 0.04%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 2,000,000            | 0.38%  | 13/4/2026        | 1,834,038             | 0.04%                    |
| NRW Bank  | 2,000,000            | 0.25%  | 28/9/2026        | 1,807,222             | 0.04%                    |
| State of North Rhine-Westphalia Germany         | 2,000,000            | 0.95%  | 13/3/2028        | 1,806,479             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,100,000            | 1.13%  | 15/9/2032        | 1,799,413             | 0.04%                    |
| State of Saxony-Anhalt                          | 2,000,000            | 0.50%  | 25/6/2027        | 1,793,900             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 2,000,000            | 0.38%  | 14/2/2028        | 1,763,669             | 0.04%                    |
| State of North Rhine-Westphalia Germany         | 2,100,000            | 1.65%  | 22/2/2038        | 1,731,358             | 0.04%                    |
| Deutsche Bahn Finance GmbH                      | 2,000,000            | 0.63%  | 26/9/2028        | 1,730,145             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 1,960,000            | 0.00%  | 22/9/2027        | 1,713,753             | 0.04%                    |
| Landesbank Baden-Wuerttemberg                   | 2,000,000            | 0.38%  | 28/2/2028        | 1,673,833             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 1,800,000            | 0.00%  | 28/9/2026        | 1,618,618             | 0.04%                    |
| Land Baden-Wuerttemberg                         | 2,000,000            | 0.01%  | 2/9/2030         | 1,611,453             | 0.04%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 2,000,000            | 0.01%  | 20/1/2031        | 1,593,560             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,000,000            | 0.00%  | 15/9/2031        | 1,576,785             | 0.04%                    |
| State of Bremen                                 | 1,800,000            | 0.45%  | 15/3/2029        | 1,552,067             | 0.04%                    |
| State of Rhineland-Palatinate                   | 1,700,000            | 0.10%  | 18/8/2026        | 1,534,646             | 0.04%                    |
| Kreditanstalt fuer Wiederaufbau                 | 1,523,000            | 2.75%  | 14/2/2033        | 1,500,338             | 0.04%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Land Berlin                               | 1,700,000            | 1.30%  | 13/6/2033        | 1,448,903             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,900,000            | 1.65%  | 16/5/2047        | 1,422,273             | 0.03%                    |
| Land Berlin                               | 2,000,000            | 0.13%  | 4/6/2035         | 1,410,652             | 0.03%                    |
| State of Schleswig-Holstein Germany       | 1,480,000            | 0.01%  | 16/7/2025        | 1,376,695             | 0.03%                    |
| Deutsche Bahn Finance GmbH                | 1,500,000            | 1.88%  | 24/5/2030        | 1,364,728             | 0.03%                    |
| Gemeinsame Deutsche Bundeslaender         | 1,500,000            | 1.25%  | 4/5/2029         | 1,352,872             | 0.03%                    |
| State of Lower Saxony                     | 1,500,000            | 0.00%  | 11/2/2027        | 1,331,762             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 2,000,000            | 1.75%  | 11/7/2068        | 1,290,574             | 0.03%                    |
| Deutsche Bahn Finance GmbH^               | 1,400,000            | 0.95%  | Perpetual        | 1,282,145             | 0.03%                    |
| Free State of Bavaria                     | 1,800,000            | 0.01%  | 18/1/2035        | 1,274,279             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,750,000            | 0.38%  | 20/5/2036        | 1,256,352             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,750,000            | 1.75%  | 26/10/2057       | 1,232,410             | 0.03%                    |
| State of Schleswig-Holstein Germany       | 1,500,000            | 0.01%  | 22/5/2030        | 1,218,178             | 0.03%                    |
| State of Brandenburg                      | 1,540,000            | 1.45%  | 26/11/2038       | 1,217,319             | 0.03%                    |
| State of Hesse                            | 1,224,000            | 2.88%  | 4/7/2033         | 1,211,852             | 0.03%                    |
| State of Lower Saxony                     | 1,500,000            | 0.01%  | 13/8/2030        | 1,211,019             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,700,000            | 2.15%  | 21/3/2119        | 1,192,116             | 0.03%                    |
| State of Lower Saxony                     | 1,200,000            | 2.75%  | 17/2/2031        | 1,176,291             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,500,000            | 1.13%  | 31/3/2037        | 1,170,722             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,700,000            | 1.95%  | 26/9/2078        | 1,156,849             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,151,000            | 2.90%  | 7/6/2033         | 1,141,574             | 0.03%                    |
| State of Hesse                            | 1,175,000            | 0.88%  | 10/12/2024       | 1,128,862             | 0.03%                    |
| Landwirtschaftliche Rentenbank            | 1,100,000            | 3.25%  | 6/9/2030         | 1,116,646             | 0.03%                    |
| Land Baden-Wuerttemberg                   | 1,200,000            | 0.63%  | 27/1/2026        | 1,115,713             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,300,000            | 0.38%  | 23/4/2030        | 1,094,599             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,500,000            | 1.55%  | 16/6/2048        | 1,089,424             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,400,000            | 1.13%  | 15/6/2037        | 1,087,816             | 0.03%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,500,000            | 0.05%  | 29/9/2034        | 1,082,687             | 0.03%                    |
| State of Saxony-Anhalt                    | 1,200,000            | 0.01%  | 9/11/2026        | 1,073,727             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,550,000            | 0.00%  | 12/10/2035       | 1,063,012             | 0.03%                    |
| State of North Rhine-Westphalia Germany   | 1,000,000            | 3.40%  | 7/3/2073         | 1,048,289             | 0.03%                    |
| NRW Bank                                  | 1,044,000            | 3.00%  | 31/5/2030        | 1,038,782             | 0.03%                    |
| Gemeinsame Deutsche Bundeslaender         | 1,250,000            | 0.00%  | 25/9/2029        | 1,033,435             | 0.02%                    |
| Land Berlin                               | 1,038,000            | 2.88%  | 5/4/2029         | 1,025,942             | 0.02%                    |
| State of Brandenburg                      | 1,017,000            | 3.00%  | 27/2/2032        | 1,016,840             | 0.02%                    |
| Deutsche Bahn Finance GmbH                | 1,100,000            | 1.00%  | 17/12/2027       | 994,429               | 0.02%                    |
| State of Saxony-Anhalt                    | 1,125,000            | 0.75%  | 29/1/2029        | 989,924               | 0.02%                    |
| State of North Rhine-Westphalia Germany   | 1,500,000            | 0.50%  | 25/11/2039       | 989,222               | 0.02%                    |
| Landesbank Hessen-Thueringen Girozentrale | 1,000,000            | 4.00%  | 4/2/2030         | 981,642               | 0.02%                    |
| State of North Rhine-Westphalia Germany   | 1,500,000            | 1.00%  | 16/10/2046       | 972,222               | 0.02%                    |
| Gemeinsame Deutsche Bundeslaender         | 1,000,000            | 1.13%  | 30/9/2024        | 968,371               | 0.02%                    |
| Land Thueringen                           | 1,000,000            | 0.88%  | 25/11/2024       | 961,691               | 0.02%                    |
| Land Baden-Wuerttemberg                   | 1,000,000            | 0.63%  | 16/1/2025        | 954,311               | 0.02%                    |
| Bayerische Landesbodenkreditanstalt       | 1,000,000            | 0.75%  | 28/5/2025        | 944,843               | 0.02%                    |
| Landesbank Hessen-Thueringen Girozentrale | 1,000,000            | 2.63%  | 24/8/2027        | 943,626               | 0.02%                    |
| EnBW International Finance BV             | 1,000,000            | 0.63%  | 17/4/2025        | 942,566               | 0.02%                    |
| Land Berlin                               | 1,000,000            | 0.25%  | 22/4/2025        | 941,137               | 0.02%                    |
| State of Hesse                            | 1,000,000            | 0.00%  | 25/4/2025        | 936,433               | 0.02%                    |
| State of Rhineland-Palatinate             | 1,500,000            | 0.38%  | 1/4/2041         | 935,893               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau           | 975,000              | 0.63%  | 15/1/2025        | 933,370               | 0.02%                    |
| Land Berlin                               | 1,000,000            | 0.63%  | 20/3/2026        | 926,634               | 0.02%                    |
| Bayerische Landesbodenkreditanstalt       | 1,000,000            | 0.63%  | 23/11/2026       | 911,145               | 0.02%                    |
| State of Lower Saxony                     | 1,000,000            | 0.00%  | 10/7/2026        | 902,005               | 0.02%                    |
| Land Thueringen                           | 1,000,000            | 0.20%  | 26/10/2026       | 901,531               | 0.02%                    |
| State of Hesse                            | 1,095,000            | 0.01%  | 11/3/2030        | 894,551               | 0.02%                    |
| State of Lower Saxony                     | 1,000,000            | 0.88%  | 25/10/2028       | 890,144               | 0.02%                    |
| NRW Bank                                  | 1,000,000            | 1.63%  | 3/8/2032         | 889,318               | 0.02%                    |
| State of Lower Saxony                     | 1,000,000            | 0.13%  | 8/4/2027         | 888,423               | 0.02%                    |
| Free State of Bavaria                     | 1,000,000            | 0.01%  | 7/5/2027         | 883,467               | 0.02%                    |
| State of Lower Saxony                     | 1,016,000            | 0.38%  | 14/5/2029        | 869,085               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,022,000            | 1.13%  | 9/5/2033         | 863,953               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau           | 900,000              | 0.00%  | 18/2/2025        | 851,017               | 0.02%                    |
| Wirtschafts- und Infrastrukturbank Hessen | 1,000,000            | 1.25%  | 6/9/2033         | 847,670               | 0.02%                    |
| Land Thueringen                           | 1,000,000            | 1.25%  | 5/12/2033        | 841,160               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,000,000            | 0.00%  | 15/6/2029        | 837,492               | 0.02%                    |
| Land Baden-Wuerttemberg                   | 1,050,000            | 0.01%  | 7/3/2031         | 834,152               | 0.02%                    |
| Bayerische Landesbank                     | 1,000,000            | 0.13%  | 10/2/2028        | 833,869               | 0.02%                    |
| NRW Bank                                  | 1,000,000            | 0.00%  | 14/5/2029        | 832,871               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,130,000            | 0.88%  | 4/7/2039         | 816,836               | 0.02%                    |
| Land Berlin                               | 1,000,000            | 0.01%  | 2/7/2030         | 808,298               | 0.02%                    |
| Kreditanstalt fuer Wiederaufbau           | 1,000,000            | 1.25%  | 4/7/2036         | 802,745               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| State of Bremen                            | 1,500,000            | 0.55%  | 4/2/2050         | 793,829               | 0.02%                    |
| NRW Bank                                   | 1,000,000            | 0.00%  | 3/2/2031         | 792,891               | 0.02%                    |
| Free & Hanseatic City of Hamburg           | 1,000,000            | 1.45%  | 5/11/2038        | 792,605               | 0.02%                    |
| Landwirtschaftliche Rentenbank             | 1,000,000            | 0.00%  | 30/6/2031        | 788,549               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 1,210,000            | 0.60%  | 4/6/2041         | 781,776               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 1,000,000            | 1.50%  | 12/6/2040        | 780,742               | 0.02%                    |
| Investitionsbank Berlin                    | 800,000              | 0.01%  | 30/7/2024        | 768,220               | 0.02%                    |
| Land Baden-Wuerttemberg                    | 1,000,000            | 0.01%  | 9/7/2032         | 765,717               | 0.02%                    |
| State of Schleswig-Holstein Germany        | 800,000              | 2.38%  | 22/9/2032        | 759,037               | 0.02%                    |
| EnBW Energie Baden-Wuerttemberg AG^        | 800,000              | 1.13%  | 5/11/2079        | 748,881               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 1,500,000            | 1.38%  | 15/1/2120        | 742,340               | 0.02%                    |
| Landwirtschaftliche Rentenbank             | 800,000              | 1.90%  | 12/7/2032        | 730,826               | 0.02%                    |
| Land Berlin                                | 1,000,000            | 0.63%  | 25/8/2036        | 730,519               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 750,000              | 2.00%  | 15/10/2025       | 724,664               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 1,400,000            | 0.50%  | 15/1/2052        | 713,239               | 0.02%                    |
| NRW Bank                                   | 800,000              | 0.63%  | 4/1/2028         | 712,529               | 0.02%                    |
| Land Berlin                                | 800,000              | 1.63%  | 2/8/2032         | 712,192               | 0.02%                    |
| Land Berlin                                | 1,200,000            | 0.10%  | 18/1/2041        | 705,432               | 0.02%                    |
| Free & Hanseatic City of Hamburg           | 1,000,000            | 0.01%  | 5/11/2035        | 686,093               | 0.02%                    |
| Free State of Saxony                       | 1,000,000            | 0.01%  | 17/12/2035       | 682,987               | 0.02%                    |
| EnBW Energie Baden-Wuerttemberg AG^        | 800,000              | 1.63%  | 5/8/2079         | 681,149               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 700,000              | 1.25%  | 14/3/2025        | 672,439               | 0.02%                    |
| Deutsche Bahn Finance GmbH                 | 800,000              | 1.63%  | 16/8/2033        | 666,876               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 1,000,000            | 0.75%  | 16/8/2041        | 661,481               | 0.02%                    |
| Land Berlin                                | 800,000              | 0.10%  | 18/1/2030        | 660,421               | 0.02%                    |
| State of North Rhine-Westphalia Germany    | 1,550,000            | 0.95%  | 10/1/2121        | 616,021               | 0.01%                    |
| Free & Hanseatic City of Hamburg           | 1,000,000            | 0.25%  | 18/2/2041        | 609,253               | 0.01%                    |
| State of Hesse                             | 700,000              | 1.30%  | 10/10/2033       | 594,417               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG^        | 800,000              | 2.13%  | 31/8/2081        | 570,000               | 0.01%                    |
| Deutsche Bahn Finance GmbH                 | 800,000              | 0.63%  | 15/4/2036        | 562,229               | 0.01%                    |
| State of North Rhine-Westphalia Germany    | 700,000              | 1.25%  | 12/5/2036        | 561,546               | 0.01%                    |
| Landesbank Hessen-Thueringen Girozentrale^ | 600,000              | 4.50%  | 15/9/2032        | 558,173               | 0.01%                    |
| NRW Bank                                   | 600,000              | 2.50%  | 7/9/2037         | 552,103               | 0.01%                    |
| Land Berlin                                | 700,000              | 0.75%  | 3/4/2034         | 551,479               | 0.01%                    |
| State of North Rhine-Westphalia Germany    | 550,000              | 2.75%  | 15/1/2032        | 539,652               | 0.01%                    |
| State of Lower Saxony                      | 750,000              | 0.05%  | 9/3/2035         | 528,295               | 0.01%                    |
| State of North Rhine-Westphalia Germany    | 640,000              | 0.00%  | 26/11/2029       | 527,032               | 0.01%                    |
| HOWOGE Wohnungsbaugesellschaft mbH         | 700,000              | 1.13%  | 1/11/2033        | 505,338               | 0.01%                    |
| LFA Foerderbank Bayern                     | 600,000              | 0.75%  | 1/4/2031         | 505,139               | 0.01%                    |
| State of Schleswig-Holstein Germany        | 800,000              | 0.20%  | 15/8/2039        | 504,107               | 0.01%                    |
| State of North Rhine-Westphalia Germany    | 600,000              | 2.25%  | 14/6/2052        | 502,157               | 0.01%                    |
| Land Berlin                                | 1,000,000            | 0.35%  | 9/9/2050         | 493,744               | 0.01%                    |
| State of North Rhine-Westphalia Germany    | 500,000              | 1.00%  | 16/1/2025        | 479,890               | 0.01%                    |
| State of Hesse                             | 500,000              | 0.50%  | 17/2/2025        | 475,181               | 0.01%                    |
| Land Thueringen                            | 500,000              | 0.50%  | 12/5/2025        | 471,859               | 0.01%                    |
| NRW Bank                                   | 500,000              | 0.88%  | 10/11/2025       | 469,223               | 0.01%                    |
| State of Lower Saxony                      | 500,000              | 1.13%  | 12/9/2033        | 417,399               | 0.01%                    |
| State of Saxony-Anhalt                     | 800,000              | 0.50%  | 24/3/2051        | 413,276               | 0.01%                    |
| Landwirtschaftliche Rentenbank             | 700,000              | 0.01%  | 26/11/2040       | 411,705               | 0.01%                    |
| Free & Hanseatic City of Hamburg           | 500,000              | 0.01%  | 3/6/2030         | 405,899               | 0.01%                    |
| Deutsche Bahn Finance GmbH                 | 500,000              | 1.38%  | 3/3/2034         | 405,462               | 0.01%                    |
| State of Hesse                             | 500,000              | 0.00%  | 8/11/2030        | 400,988               | 0.01%                    |
| State of Bremen                            | 500,000              | 1.50%  | 12/11/2038       | 397,236               | 0.01%                    |
| State of Saarland                          | 670,000              | 0.05%  | 5/11/2040        | 394,844               | 0.01%                    |
| EnBW International Finance BV              | 400,000              | 3.50%  | 24/7/2028        | 392,678               | 0.01%                    |
| Land Berlin                                | 500,000              | 1.38%  | 27/8/2038        | 392,558               | 0.01%                    |
| Free & Hanseatic City of Hamburg           | 795,000              | 0.20%  | 3/9/2049         | 382,126               | 0.01%                    |
| State of Bremen                            | 400,000              | 0.50%  | 3/3/2025         | 379,597               | 0.01%                    |
| Free & Hanseatic City of Hamburg           | 400,000              | 0.38%  | 1/4/2025         | 377,923               | 0.01%                    |
| EWE AG                                     | 520,000              | 0.38%  | 22/10/2032       | 376,163               | 0.01%                    |
| NRW Bank                                   | 550,000              | 1.25%  | 13/5/2049        | 375,677               | 0.01%                    |
| State of Brandenburg                       | 500,000              | 0.75%  | 8/8/2036         | 372,486               | 0.01%                    |
| Landesbank Baden-Wuerttemberg              | 500,000              | 0.38%  | 21/2/2031        | 370,810               | 0.01%                    |
| State of Brandenburg                       | 700,000              | 0.60%  | 13/10/2051       | 369,557               | 0.01%                    |
| State of North Rhine-Westphalia Germany    | 725,000              | 1.45%  | 19/1/2122        | 367,029               | 0.01%                    |
| NRW Bank                                   | 450,000              | 0.00%  | 18/2/2030        | 366,745               | 0.01%                    |
| State of North Rhine-Westphalia Germany    | 400,000              | 1.63%  | 24/10/2030       | 362,861               | 0.01%                    |
| Deutsche Bahn Finance GmbH                 | 500,000              | 1.38%  | 16/4/2040        | 362,352               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG^        | 400,000              | 1.88%  | 29/6/2080        | 356,982               | 0.01%                    |
| Deutsche Bahn Finance GmbH                 | 700,000              | 0.63%  | 8/12/2050        | 352,402               | 0.01%                    |
| State of Hesse                             | 400,000              | 0.00%  | 22/9/2027        | 349,251               | 0.01%                    |



|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| EnBW International Finance BV           | 350,000              | 4.00%  | 24/1/2035        | 341,769               | 0.01%                    |
| State of Bremen                         | 655,000              | 0.40%  | 20/8/2049        | 334,737               | 0.01%                    |
| Bayerische Landesbank^                  | 400,000              | 1.00%  | 23/9/2031        | 327,210               | 0.01%                    |
| State of North Rhine-Westphalia Germany | 700,000              | 0.20%  | 27/1/2051        | 322,926               | 0.01%                    |
| NRW Bank                                | 500,000              | 0.50%  | 17/6/2041        | 320,641               | 0.01%                    |
| EnBW Energie Baden-Wuerttemberg AG^     | 400,000              | 1.38%  | 31/8/2081        | 318,495               | 0.01%                    |
| Land Thuringen                          | 710,000              | 0.13%  | 13/1/2051        | 317,184               | 0.01%                    |
| EnBW International Finance BV           | 300,000              | 4.88%  | 16/1/2025        | 303,552               | 0.01%                    |
| State of Rhineland-Palatinate           | 430,000              | 1.50%  | 25/4/2052        | 298,519               | 0.01%                    |
| EnBW International Finance BV           | 300,000              | 3.63%  | 22/11/2026       | 298,136               | 0.01%                    |
| Deutsche Bahn Finance GmbH              | 350,000              | 0.38%  | 23/6/2029        | 294,649               | 0.01%                    |
| Deutsche Bahn Finance GmbH              | 400,000              | 0.75%  | 16/7/2035        | 293,115               | 0.01%                    |
| Deutsche Bahn Finance GmbH              | 300,000              | 2.75%  | 19/3/2029        | 292,396               | 0.01%                    |
| Deutsche Bahn Finance GmbH              | 300,000              | 1.63%  | 6/11/2030        | 266,814               | 0.01%                    |
| Deutsche Bahn Finance GmbH              | 440,000              | 1.13%  | 29/5/2051        | 258,831               | 0.01%                    |
| State of Brandenburg                    | 500,000              | 0.13%  | 26/1/2046        | 257,077               | 0.01%                    |
| FMS Wertmanagement                      | 300,000              | 0.38%  | 29/4/2030        | 250,119               | 0.01%                    |
| State of Brandenburg                    | 500,000              | 0.30%  | 4/10/2049        | 248,375               | 0.01%                    |
| State of Hesse                          | 300,000              | 0.13%  | 10/10/2031       | 236,873               | 0.01%                    |
| State of North Rhine-Westphalia Germany | 400,000              | 0.80%  | 30/7/2049        | 233,263               | 0.01%                    |
| Deutsche Bahn Finance GmbH              | 200,000              | 3.25%  | 19/5/2033        | 197,006               | 0.00%                    |
| State of North Rhine-Westphalia Germany | 200,000              | 2.90%  | 15/1/2053        | 191,818               | 0.00%                    |
| EnBW International Finance BV           | 150,000              | 6.13%  | 7/7/2039         | 180,079               | 0.00%                    |
| Landwirtschaftliche Rentenbank          | 200,000              | 0.63%  | 20/2/2030        | 171,196               | 0.00%                    |
| Deutsche Bahn Finance GmbH^             | 200,000              | 1.60%  | Perpetual        | 159,250               | 0.00%                    |
| Deutsche Bahn Finance GmbH              | 180,000              | 0.88%  | 23/6/2039        | 123,194               | 0.00%                    |
| EnBW International Finance BV           | 100,000              | 4.05%  | 22/11/2029       | 101,044               | 0.00%                    |
|   |                      |        |                  | <b>971,545,618</b>    | <b>23.45%</b>            |
| <b>Ireland 1.49% (2022: 1.62%)</b>      |                      |        |                  |                       |                          |
| Ireland Government Bond                 | 10,761,000           | 0.00%  | 18/10/2031       | 8,563,487             | 0.21%                    |
| Ireland Government Bond                 | 6,650,000            | 5.40%  | 13/3/2025        | 6,890,646             | 0.17%                    |
| Ireland Government Bond                 | 6,800,000            | 1.10%  | 15/5/2029        | 6,169,644             | 0.15%                    |
| Ireland Government Bond                 | 6,308,000            | 0.90%  | 15/5/2028        | 5,758,261             | 0.14%                    |
| Ireland Government Bond                 | 4,983,331            | 2.00%  | 18/2/2045        | 4,063,273             | 0.10%                    |
| Ireland Government Bond                 | 4,219,000            | 0.20%  | 15/5/2027        | 3,794,721             | 0.09%                    |
| Ireland Government Bond                 | 3,630,000            | 1.00%  | 15/5/2026        | 3,432,528             | 0.08%                    |
| Ireland Government Bond                 | 4,807,274            | 0.55%  | 22/4/2041        | 3,131,175             | 0.07%                    |
| Ireland Government Bond                 | 4,143,000            | 1.50%  | 15/5/2050        | 2,913,109             | 0.07%                    |
| Ireland Government Bond                 | 3,250,000            | 1.30%  | 15/5/2033        | 2,814,844             | 0.07%                    |
| Ireland Government Bond                 | 2,432,000            | 3.00%  | 18/10/2043       | 2,391,612             | 0.06%                    |
| Ireland Government Bond                 | 2,000,000            | 2.40%  | 15/5/2030        | 1,954,080             | 0.05%                    |
| Ireland Government Bond                 | 2,400,000            | 0.35%  | 18/10/2032       | 1,922,711             | 0.05%                    |
| Ireland Government Bond                 | 2,158,075            | 1.70%  | 15/5/2037        | 1,821,144             | 0.04%                    |
| Ireland Government Bond                 | 2,000,000            | 0.40%  | 15/5/2035        | 1,497,293             | 0.04%                    |
| Ireland Government Bond                 | 1,000,000            | 0.20%  | 18/10/2030       | 830,786               | 0.02%                    |
| ESB Finance DAC                         | 700,000              | 1.13%  | 11/6/2030        | 596,179               | 0.01%                    |
| GAS Networks Ireland                    | 550,000              | 0.13%  | 4/12/2024        | 520,125               | 0.01%                    |
| ESB Finance DAC                         | 500,000              | 4.00%  | 3/5/2032         | 511,123               | 0.01%                    |
| DAA Finance plc                         | 570,000              | 1.55%  | 7/6/2028         | 507,653               | 0.01%                    |
| ESB Finance DAC                         | 500,000              | 2.13%  | 8/6/2027         | 466,931               | 0.01%                    |
| GAS Networks Ireland                    | 500,000              | 1.38%  | 5/12/2026        | 459,887               | 0.01%                    |
| ESB Finance DAC                         | 500,000              | 1.88%  | 14/6/2031        | 433,075               | 0.01%                    |
| ESB Finance DAC                         | 528,000              | 1.00%  | 19/7/2034        | 401,607               | 0.01%                    |
|   |                      |        |                  | <b>61,845,894</b>     | <b>1.49%</b>             |
| <b>Italy 19.01% (2022: 18.69%)</b>      |                      |        |                  |                       |                          |
| Italy Buoni Poliennali Del Tesoro       | 32,558,000           | 3.50%  | 15/1/2026        | 32,335,069            | 0.78%                    |
| Italy Buoni Poliennali Del Tesoro       | 31,978,000           | 3.40%  | 28/3/2025        | 31,734,305            | 0.77%                    |
| Italy Buoni Poliennali Del Tesoro       | 26,005,000           | 2.80%  | 15/6/2029        | 24,665,277            | 0.60%                    |
| Italy Buoni Poliennali Del Tesoro       | 21,380,000           | 3.80%  | 15/4/2026        | 21,391,268            | 0.52%                    |
| Italy Buoni Poliennali Del Tesoro       | 17,074,000           | 6.00%  | 1/5/2031         | 19,587,371            | 0.47%                    |
| Italy Buoni Poliennali Del Tesoro       | 17,633,000           | 4.00%  | 30/4/2035        | 17,441,765            | 0.42%                    |
| Italy Buoni Poliennali Del Tesoro       | 15,631,000           | 6.50%  | 1/11/2027        | 17,389,791            | 0.42%                    |
| Italy Buoni Poliennali Del Tesoro       | 18,076,000           | 2.05%  | 1/8/2027         | 16,959,692            | 0.41%                    |
| Italy Buoni Poliennali Del Tesoro       | 19,075,000           | 0.50%  | 15/7/2028        | 16,291,471            | 0.39%                    |
| Italy Buoni Poliennali Del Tesoro       | 16,399,000           | 3.40%  | 1/4/2028         | 16,173,083            | 0.39%                    |
| Italy Buoni Poliennali Del Tesoro       | 16,354,000           | 1.75%  | 1/7/2024         | 16,025,000            | 0.39%                    |
| Italy Buoni Poliennali Del Tesoro       | 16,088,000           | 2.10%  | 15/7/2026        | 15,342,577            | 0.37%                    |
| Italy Buoni Poliennali Del Tesoro       | 13,265,000           | 5.75%  | 1/2/2033         | 15,112,510            | 0.36%                    |
| Italy Buoni Poliennali Del Tesoro       | 14,705,000           | 4.00%  | 1/2/2037         | 14,500,228            | 0.35%                    |
| Italy Buoni Poliennali Del Tesoro       | 12,852,000           | 5.00%  | 1/8/2039         | 13,969,933            | 0.34%                    |
| Italy Buoni Poliennali Del Tesoro       | 13,386,000           | 4.40%  | 1/5/2033         | 13,848,551            | 0.33%                    |

|                                   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-----------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Italy Buoni Poliennali Del Tesoro | 14,072,000           | 0.00%  | 15/8/2024        | 13,497,163            | 0.33%                    |
| Italy Buoni Poliennali Del Tesoro | 12,813,000           | 4.75%  | 1/9/2028         | 13,433,243            | 0.32%                    |
| Italy Buoni Poliennali Del Tesoro | 15,741,000           | 0.25%  | 15/3/2028        | 13,420,504            | 0.32%                    |
| Italy Buoni Poliennali Del Tesoro | 12,623,000           | 4.75%  | 1/9/2044         | 13,389,528            | 0.32%                    |
| Italy Buoni Poliennali Del Tesoro | 13,090,000           | 5.00%  | 1/3/2025         | 13,330,616            | 0.32%                    |
| Italy Buoni Poliennali Del Tesoro | 12,373,000           | 3.85%  | 15/12/2029       | 12,400,529            | 0.30%                    |
| Italy Buoni Poliennali Del Tesoro | 11,157,000           | 5.00%  | 1/8/2034         | 12,057,697            | 0.29%                    |
| Italy Buoni Poliennali Del Tesoro | 13,394,000           | 0.00%  | 1/8/2026         | 11,951,369            | 0.29%                    |
| Italy Buoni Poliennali Del Tesoro | 12,028,000           | 3.00%  | 1/8/2029         | 11,544,105            | 0.28%                    |
| Italy Buoni Poliennali Del Tesoro | 12,000,000           | 1.60%  | 1/6/2026         | 11,298,833            | 0.27%                    |
| Italy Buoni Poliennali Del Tesoro | 13,629,000           | 0.90%  | 1/4/2031         | 10,978,374            | 0.26%                    |
| Italy Buoni Poliennali Del Tesoro | 12,958,000           | 0.45%  | 15/2/2029        | 10,813,283            | 0.26%                    |
| Italy Buoni Poliennali Del Tesoro | 10,579,000           | 4.00%  | 30/10/2031       | 10,667,278            | 0.26%                    |
| Italy Buoni Poliennali Del Tesoro | 12,303,000           | 1.65%  | 1/12/2030        | 10,583,845            | 0.26%                    |
| Italy Buoni Poliennali Del Tesoro | 10,846,000           | 1.50%  | 1/6/2025         | 10,390,449            | 0.25%                    |
| Italy Buoni Poliennali Del Tesoro | 12,125,000           | 1.35%  | 1/4/2030         | 10,378,685            | 0.25%                    |
| Italy Buoni Poliennali Del Tesoro | 12,020,000           | 1.65%  | 1/3/2032         | 10,083,392            | 0.24%                    |
| Italy Buoni Poliennali Del Tesoro | 14,762,000           | 0.95%  | 1/3/2037         | 9,951,392             | 0.24%                    |
| Italy Buoni Poliennali Del Tesoro | 9,839,000            | 1.75%  | 30/5/2024        | 9,656,642             | 0.23%                    |
| Italy Buoni Poliennali Del Tesoro | 10,600,000           | 3.45%  | 1/3/2048         | 9,324,524             | 0.23%                    |
| Italy Buoni Poliennali Del Tesoro | 8,272,000            | 5.00%  | 1/9/2040         | 9,023,691             | 0.22%                    |
| Italy Buoni Poliennali Del Tesoro | 9,205,000            | 1.45%  | 15/11/2024       | 8,923,799             | 0.22%                    |
| Italy Buoni Poliennali Del Tesoro | 8,871,000            | 1.85%  | 1/7/2025         | 8,545,478             | 0.21%                    |
| Italy Buoni Poliennali Del Tesoro | 10,439,000           | 0.95%  | 1/12/2031        | 8,277,619             | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro | 8,000,000            | 4.35%  | 1/11/2033        | 8,216,441             | 0.20%                    |
| Italy Buoni Poliennali Del Tesoro | 9,420,000            | 3.25%  | 1/9/2046         | 8,067,703             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro | 8,336,000            | 1.45%  | 15/5/2025        | 7,994,244             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro | 8,840,000            | 2.50%  | 1/12/2032        | 7,862,229             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro | 8,200,000            | 2.80%  | 1/12/2028        | 7,841,390             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro | 8,159,000            | 1.20%  | 15/8/2025        | 7,732,552             | 0.19%                    |
| Italy Buoni Poliennali Del Tesoro | 7,500,000            | 3.50%  | 1/3/2030         | 7,383,726             | 0.18%                    |
| Italy Buoni Poliennali Del Tesoro | 7,511,000            | 3.35%  | 1/3/2035         | 6,977,242             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro | 7,213,000            | 2.65%  | 1/12/2027        | 6,904,343             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro | 8,877,000            | 2.70%  | 1/3/2047         | 6,900,404             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro | 6,853,000            | 3.75%  | 1/9/2024         | 6,848,621             | 0.17%                    |
| Italy Buoni Poliennali Del Tesoro | 7,837,000            | 2.95%  | 1/9/2038         | 6,760,437             | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro | 7,185,000            | 3.85%  | 1/9/2049         | 6,708,457             | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro | 6,111,000            | 5.25%  | 1/11/2029        | 6,636,187             | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro | 7,639,000            | 3.10%  | 1/3/2040         | 6,608,442             | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro | 8,300,000            | 0.60%  | 1/8/2031         | 6,446,221             | 0.16%                    |
| Italy Buoni Poliennali Del Tesoro | 9,611,000            | 2.15%  | 1/9/2052         | 6,299,118             | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro | 6,869,000            | 3.25%  | 1/3/2038         | 6,150,514             | 0.15%                    |
| Italy Buoni Poliennali Del Tesoro | 8,317,000            | 2.45%  | 1/9/2050         | 5,956,623             | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro | 6,342,000            | 1.10%  | 1/4/2027         | 5,769,716             | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro | 6,457,000            | 2.45%  | 1/9/2033         | 5,635,341             | 0.14%                    |
| Italy Buoni Poliennali Del Tesoro | 6,000,000            | 0.00%  | 1/4/2026         | 5,416,275             | 0.13%                    |
| Italy Buoni Poliennali Del Tesoro | 5,031,000            | 4.45%  | 1/9/2043         | 5,113,815             | 0.12%                    |
| Italy Buoni Poliennali Del Tesoro | 5,000,000            | 2.50%  | 15/11/2025       | 4,861,852             | 0.12%                    |
| Italy Buoni Poliennali Del Tesoro | 6,065,000            | 0.95%  | 1/6/2032         | 4,735,579             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro | 5,793,000            | 2.25%  | 1/9/2036         | 4,706,309             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro | 5,000,000            | 2.00%  | 1/2/2028         | 4,645,978             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro | 4,503,000            | 4.50%  | 1/10/2053        | 4,583,879             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro | 5,520,000            | 0.95%  | 1/8/2030         | 4,548,018             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro | 6,438,000            | 1.80%  | 1/3/2041         | 4,527,803             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro | 6,253,000            | 2.80%  | 1/3/2067         | 4,477,540             | 0.11%                    |
| Italy Buoni Poliennali Del Tesoro | 6,844,000            | 1.50%  | 30/4/2045        | 4,235,941             | 0.10%                    |
| Italy Buoni Poliennali Del Tesoro | 3,699,000            | 3.80%  | 1/8/2028         | 3,707,510             | 0.09%                    |
| Italy Buoni Poliennali Del Tesoro | 3,000,000            | 4.50%  | 1/3/2026         | 3,055,189             | 0.07%                    |
| Italy Buoni Poliennali Del Tesoro | 1,832,000            | 3.70%  | 15/6/2030        | 1,815,420             | 0.04%                    |
| A2A SpA                           | 1,500,000            | 4.50%  | 19/9/2030        | 1,506,605             | 0.04%                    |
| Ferrovie dello Stato Italiane SpA | 1,500,000            | 4.13%  | 23/5/2029        | 1,484,874             | 0.04%                    |
| Cassa Depositi e Prestiti SpA     | 1,300,000            | 2.13%  | 21/3/2026        | 1,234,432             | 0.03%                    |
| Italy Buoni Poliennali Del Tesoro | 1,097,000            | 7.25%  | 1/11/2026        | 1,217,017             | 0.03%                    |
| ACEA SpA                          | 1,350,000            | 0.25%  | 28/7/2030        | 1,043,025             | 0.03%                    |
| Ferrovie dello Stato Italiane SpA | 1,000,000            | 3.75%  | 14/4/2027        | 982,136               | 0.02%                    |
| AMCO - Asset Management Co. SpA   | 1,000,000            | 2.25%  | 17/7/2027        | 907,492               | 0.02%                    |
| Cassa Depositi e Prestiti SpA     | 900,000              | 3.50%  | 19/9/2027        | 876,797               | 0.02%                    |
| Hera SpA                          | 880,000              | 2.50%  | 25/5/2029        | 806,092               | 0.02%                    |
| AMCO - Asset Management Co. SpA   | 803,000              | 4.63%  | 6/2/2027         | 797,487               | 0.02%                    |
| Hera SpA                          | 885,000              | 0.25%  | 3/12/2030        | 666,781               | 0.02%                    |
| Italy Buoni Poliennali Del Tesoro | 1,000,000            | 1.70%  | 1/9/2051         | 599,802               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Italy Buoni Poliennali Del Tesoro       | 1,000,000            | 2.15%  | 1/3/2072         | 593,518               | 0.01%                    |
| Cassa Depositi e Prestiti SpA           | 600,000              | 0.75%  | 30/6/2029        | 493,295               | 0.01%                    |
| ACEA SpA                                | 420,000              | 0.00%  | 28/9/2025        | 382,129               | 0.01%                    |
| Cassa Depositi e Prestiti SpA           | 400,000              | 1.50%  | 9/4/2025         | 382,129               | 0.01%                    |
| Cassa Depositi e Prestiti SpA           | 400,000              | 1.00%  | 11/2/2030        | 326,922               | 0.01%                    |
| A2A SpA                                 | 300,000              | 1.50%  | 16/3/2028        | 267,191               | 0.01%                    |
| Italy Buoni Poliennali Del Tesoro       | 265,000              | 1.45%  | 1/3/2036         | 196,144               | 0.00%                    |
| Cassa Depositi e Prestiti SpA           | 200,000              | 1.00%  | 21/9/2028        | 170,980               | 0.00%                    |
| A2A SpA                                 | 200,000              | 0.63%  | 28/10/2032       | 142,418               | 0.00%                    |
|   |                      |        |                  | <b>787,898,254</b>    | <b>19.01%</b>            |
| <b>Latvia 0.13% (2022: 0.09%)</b>       |                      |        |                  |                       |                          |
| Latvia Government International Bond    | 2,100,000            | 0.00%  | 17/3/2031        | 1,566,413             | 0.04%                    |
| Latvia Government International Bond    | 1,149,000            | 3.88%  | 25/3/2027        | 1,160,314             | 0.03%                    |
| Latvia Government International Bond    | 955,000              | 3.50%  | 17/1/2028        | 946,837               | 0.02%                    |
| Latvia Government International Bond    | 1,000,000            | 0.00%  | 24/1/2029        | 808,182               | 0.02%                    |
| Latvia Government International Bond    | 1,000,000            | 2.25%  | 15/2/2047        | 752,140               | 0.02%                    |
|   |                      |        |                  | <b>5,233,886</b>      | <b>0.13%</b>             |
| <b>Lithuania 0.14% (2022: 0.12%)</b>    |                      |        |                  |                       |                          |
| Lithuania Government International Bond | 2,000,000            | 2.13%  | 1/6/2032         | 1,758,452             | 0.04%                    |
| Lithuania Government International Bond | 1,455,000            | 3.88%  | 14/6/2033        | 1,460,699             | 0.04%                    |
| Lithuania Government International Bond | 1,000,000            | 1.25%  | 22/10/2025       | 940,041               | 0.02%                    |
| Lithuania Government International Bond | 1,000,000            | 2.13%  | 22/10/2035       | 838,818               | 0.02%                    |
| Lithuania Government International Bond | 930,000              | 0.75%  | 15/7/2051        | 450,938               | 0.01%                    |
| Lithuania Government International Bond | 1,000,000            | 0.50%  | 28/7/2050        | 444,439               | 0.01%                    |
| Lithuania Government International Bond | 100,000              | 2.13%  | 29/10/2026       | 95,123                | 0.00%                    |
|   |                      |        |                  | <b>5,988,510</b>      | <b>0.14%</b>             |
| <b>Luxembourg 0.23% (2022: 0.09%)</b>   |                      |        |                  |                       |                          |
| State of the Grand-Duchy of Luxembourg  | 2,500,000            | 0.00%  | 24/3/2031        | 1,989,443             | 0.05%                    |
| Luxembourg Government Bond              | 2,000,000            | 0.63%  | 1/2/2027         | 1,820,049             | 0.04%                    |
| State of the Grand-Duchy of Luxembourg  | 1,660,000            | 3.00%  | 2/3/2033         | 1,666,027             | 0.04%                    |
| State of the Grand-Duchy of Luxembourg  | 1,359,000            | 3.25%  | 2/3/2043         | 1,391,055             | 0.03%                    |
| Logicor Financing Sarl                  | 1,000,000            | 2.25%  | 13/5/2025        | 929,802               | 0.02%                    |
| Logicor Financing Sarl                  | 750,000              | 3.25%  | 13/11/2028       | 640,882               | 0.02%                    |
| Logicor Financing Sarl                  | 600,000              | 1.50%  | 13/7/2026        | 517,460               | 0.01%                    |
| Logicor Financing Sarl                  | 600,000              | 1.63%  | 15/7/2027        | 498,170               | 0.01%                    |
| Logicor Financing Sarl                  | 300,000              | 2.00%  | 17/1/2034        | 198,950               | 0.01%                    |
|   |                      |        |                  | <b>9,651,838</b>      | <b>0.23%</b>             |
| <b>Netherlands 5.05% (2022: 5.18%)</b>  |                      |        |                  |                       |                          |
| Netherlands Government Bond             | 15,481,000           | 0.00%  | 15/1/2027        | 13,992,502            | 0.34%                    |
| Netherlands Government Bond             | 11,961,000           | 2.00%  | 15/7/2024        | 11,789,676            | 0.29%                    |
| Netherlands Government Bond             | 9,490,000            | 3.75%  | 15/1/2042        | 10,883,734            | 0.26%                    |
| Netherlands Government Bond             | 8,867,596            | 4.00%  | 15/1/2037        | 10,076,944            | 0.24%                    |
| Netherlands Government Bond             | 9,845,000            | 2.75%  | 15/1/2047        | 10,035,939            | 0.24%                    |
| Netherlands Government Bond             | 10,920,000           | 0.75%  | 15/7/2028        | 9,893,306             | 0.24%                    |
| Netherlands Government Bond             | 9,600,000            | 0.50%  | 15/7/2026        | 8,916,942             | 0.22%                    |
| Netherlands Government Bond             | 8,750,000            | 2.50%  | 15/1/2033        | 8,612,153             | 0.21%                    |
| Netherlands Government Bond             | 10,000,000           | 0.00%  | 15/1/2029        | 8,598,465             | 0.21%                    |
| Netherlands Government Bond             | 8,810,010            | 0.25%  | 15/7/2029        | 7,617,265             | 0.18%                    |
| Netherlands Government Bond             | 6,000,000            | 5.50%  | 15/1/2028        | 6,674,016             | 0.16%                    |
| Netherlands Government Bond             | 8,057,000            | 0.50%  | 15/7/2032        | 6,658,575             | 0.16%                    |
| Netherlands Government Bond             | 7,000,000            | 0.25%  | 15/7/2025        | 6,604,872             | 0.16%                    |
| Netherlands Government Bond             | 7,500,000            | 0.00%  | 15/7/2030        | 6,224,086             | 0.15%                    |
| Netherlands Government Bond             | 7,582,000            | 0.00%  | 15/7/2031        | 6,132,051             | 0.15%                    |
| Netherlands Government Bond             | 8,297,232            | 0.50%  | 15/1/2040        | 5,844,721             | 0.14%                    |
| Netherlands Government Bond             | 9,700,000            | 0.00%  | 15/1/2052        | 4,725,858             | 0.11%                    |
| Netherlands Government Bond             | 4,700,000            | 2.00%  | 15/1/2054        | 4,081,951             | 0.10%                    |
| Netherlands Government Bond             | 4,000,000            | 0.00%  | 15/1/2026        | 3,704,587             | 0.09%                    |
| Netherlands Government Bond             | 4,592,000            | 0.00%  | 15/1/2038        | 3,082,952             | 0.07%                    |
| Nederlandse Waterschapsbank NV          | 3,000,000            | 0.63%  | 18/1/2027        | 2,727,881             | 0.07%                    |
| Netherlands Government Bond             | 2,676,000            | 2.50%  | 15/1/2030        | 2,635,243             | 0.06%                    |
| Netherlands Government Bond             | 2,600,000            | 2.50%  | 15/7/2033        | 2,545,800             | 0.06%                    |
| BNG Bank NV                             | 2,400,000            | 0.25%  | 7/5/2025         | 2,255,958             | 0.06%                    |
| Nederlandse Waterschapsbank NV          | 2,500,000            | 0.50%  | 29/4/2030        | 2,098,331             | 0.05%                    |
| BNG Bank NV                             | 2,100,000            | 1.88%  | 13/7/2032        | 1,899,015             | 0.05%                    |
| Nederlandse Waterschapsbank NV          | 2,200,000            | 0.75%  | 4/10/2041        | 1,446,651             | 0.04%                    |
| BNG Bank NV                             | 1,444,000            | 3.00%  | 23/4/2030        | 1,430,102             | 0.04%                    |
| BNG Bank NV                             | 1,500,000            | 1.00%  | 12/1/2026        | 1,408,222             | 0.03%                    |
| BNG Bank NV                             | 1,500,000            | 0.50%  | 26/11/2025       | 1,397,254             | 0.03%                    |
| Nederlandse Waterschapsbank NV          | 1,400,000            | 2.75%  | 9/11/2027        | 1,369,628             | 0.03%                    |
| BNG Bank NV                             | 1,700,000            | 1.25%  | 30/3/2037        | 1,332,403             | 0.03%                    |
| BNG Bank NV                             | 1,600,000            | 1.50%  | 15/7/2039        | 1,255,676             | 0.03%                    |

|                                     | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| BNG Bank NV                         | 1,500,000            | 0.13%  | 19/4/2033        | 1,128,063             | 0.03%                    |
| BNG Bank NV                         | 1,500,000            | 0.13%  | 9/7/2035         | 1,052,898             | 0.03%                    |
| Enexis Holding NV                   | 1,000,000            | 3.63%  | 12/6/2034        | 1,003,102             | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 3.00%  | 11/1/2033        | 989,956               | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 2.75%  | 4/10/2027        | 981,096               | 0.02%                    |
| Nederlandse Waterschapsbank NV      | 1,800,000            | 0.38%  | 28/9/2046        | 979,573               | 0.02%                    |
| Nederlandse Waterschapsbank NV      | 977,000              | 3.00%  | 20/4/2033        | 968,863               | 0.02%                    |
| TenneT Holding BV                   | 1,000,000            | 1.63%  | 17/11/2026       | 947,118               | 0.02%                    |
| TenneT Holding BV                   | 1,000,000            | 2.38%  | 17/5/2033        | 913,355               | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 0.13%  | 11/4/2026        | 912,534               | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 1.38%  | 21/10/2030       | 885,965               | 0.02%                    |
| BNG Bank NV                         | 1,300,000            | 0.25%  | 22/11/2036       | 884,603               | 0.02%                    |
| Netherlands Government Bond         | 898,000              | 0.75%  | 15/7/2027        | 827,533               | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 1.50%  | 29/3/2038        | 799,525               | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 0.00%  | 20/1/2031        | 792,835               | 0.02%                    |
| Nederlandse Waterschapsbank NV      | 1,000,000            | 0.25%  | 19/1/2032        | 787,665               | 0.02%                    |
| BNG Bank NV                         | 990,000              | 0.25%  | 12/1/2032        | 779,552               | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 0.88%  | 17/10/2035       | 771,660               | 0.02%                    |
| BNG Bank NV                         | 1,000,000            | 0.01%  | 5/10/2032        | 753,262               | 0.02%                    |
| TenneT Holding BV                   | 800,000              | 2.13%  | 17/11/2029       | 748,165               | 0.02%                    |
| TenneT Holding BV                   | 800,000              | 0.13%  | 9/12/2027        | 711,522               | 0.02%                    |
| Nederlandse Waterschapsbank NV      | 1,000,000            | 0.13%  | 3/9/2035         | 694,732               | 0.02%                    |
| TenneT Holding BV                   | 700,000              | 0.88%  | 3/6/2030         | 597,097               | 0.02%                    |
| TenneT Holding BV                   | 600,000              | 1.00%  | 13/6/2026        | 557,931               | 0.01%                    |
| Stedin Holding NV                   | 622,000              | 0.00%  | 16/11/2026       | 548,325               | 0.01%                    |
| TenneT Holding BV                   | 700,000              | 1.50%  | 3/6/2039         | 533,299               | 0.01%                    |
| TenneT Holding BV                   | 500,000              | 4.50%  | 28/10/2034       | 532,262               | 0.01%                    |
| Nederlandse Waterschapsbank NV      | 600,000              | 0.05%  | 28/1/2030        | 491,370               | 0.01%                    |
| BNG Bank NV                         | 500,000              | 1.13%  | 4/9/2024         | 485,432               | 0.01%                    |
| Nederlandse Gasunie NV              | 500,000              | 1.00%  | 11/5/2026        | 461,554               | 0.01%                    |
| TenneT Holding BV                   | 400,000              | 4.75%  | 28/10/2042       | 445,508               | 0.01%                    |
| TenneT Holding BV                   | 500,000              | 2.75%  | 17/5/2042        | 442,566               | 0.01%                    |
| Stedin Holding NV                   | 500,000              | 0.50%  | 14/11/2029       | 412,389               | 0.01%                    |
| TenneT Holding BV                   | 500,000              | 1.25%  | 24/10/2033       | 405,253               | 0.01%                    |
| Nederlandse Waterschapsbank NV      | 500,000              | 1.50%  | 27/4/2038        | 402,035               | 0.01%                    |
| Nederlandse Waterschapsbank NV      | 500,000              | 1.25%  | 27/5/2036        | 398,191               | 0.01%                    |
| Nederlandse Waterschapsbank NV      | 400,000              | 3.25%  | 9/3/2027         | 397,901               | 0.01%                    |
| Enexis Holding NV                   | 500,000              | 0.38%  | 14/4/2033        | 372,829               | 0.01%                    |
| Stedin Holding NV                   | 400,000              | 0.88%  | 24/10/2025       | 372,636               | 0.01%                    |
| Nederlandse Waterschapsbank NV      | 500,000              | 0.00%  | 2/10/2034        | 352,197               | 0.01%                    |
| Enexis Holding NV                   | 400,000              | 0.63%  | 17/6/2032        | 311,895               | 0.01%                    |
| Royal Schiphol Group NV             | 373,000              | 0.88%  | 8/9/2032         | 293,542               | 0.01%                    |
| Enexis Holding NV                   | 300,000              | 0.88%  | 28/4/2026        | 277,083               | 0.01%                    |
| Stedin Holding NV                   | 300,000              | 2.38%  | 3/6/2030         | 275,943               | 0.01%                    |
| Alliander NV^                       | 300,000              | 1.63%  | Perpetual        | 275,388               | 0.01%                    |
| Royal Schiphol Group NV             | 364,000              | 0.75%  | 22/4/2033        | 274,321               | 0.01%                    |
| TenneT Holding BV                   | 300,000              | 2.00%  | 5/6/2034         | 258,257               | 0.01%                    |
| TenneT Holding BV                   | 385,000              | 0.50%  | 30/11/2040       | 253,722               | 0.01%                    |
| TenneT Holding BV                   | 350,000              | 1.13%  | 9/6/2041         | 251,891               | 0.01%                    |
| Nederlandse Gasunie NV              | 300,000              | 0.38%  | 3/10/2031        | 229,486               | 0.01%                    |
| BNG Bank NV                         | 200,000              | 0.63%  | 19/6/2027        | 180,548               | 0.00%                    |
| Royal Schiphol Group NV             | 200,000              | 1.50%  | 5/11/2030        | 171,771               | 0.00%                    |
| Alliander NV                        | 200,000              | 0.38%  | 10/6/2030        | 163,960               | 0.00%                    |
| TenneT Holding BV                   | 200,000              | 0.88%  | 16/6/2035        | 155,005               | 0.00%                    |
| Royal Schiphol Group NV             | 148,000              | 0.00%  | 22/4/2025        | 137,320               | 0.00%                    |
| Royal Schiphol Group NV             | 104,000              | 0.38%  | 8/9/2027         | 90,890                | 0.00%                    |
|                                     |                      |        |                  | <b>209,076,133</b>    | <b>5.05%</b>             |
| <b>Portugal 1.66% (2022: 1.73%)</b> |                      |        |                  |                       |                          |
| Portugal Obrigaçoes do Tesouro OT   | 11,651,000           | 0.70%  | 15/10/2027       | 10,613,371            | 0.26%                    |
| Portugal Obrigaçoes do Tesouro OT   | 7,000,000            | 0.48%  | 18/10/2030       | 5,853,997             | 0.14%                    |
| Portugal Obrigaçoes do Tesouro OT   | 7,000,000            | 0.30%  | 17/10/2031       | 5,613,045             | 0.14%                    |
| Portugal Obrigaçoes do Tesouro OT   | 5,200,000            | 4.10%  | 15/4/2037        | 5,558,332             | 0.13%                    |
| Portugal Obrigaçoes do Tesouro OT   | 5,000,000            | 2.88%  | 21/7/2026        | 4,990,151             | 0.12%                    |
| Portugal Obrigaçoes do Tesouro OT   | 4,500,000            | 3.88%  | 15/2/2030        | 4,737,348             | 0.11%                    |
| Portugal Obrigaçoes do Tesouro OT   | 5,000,000            | 2.25%  | 18/4/2034        | 4,546,137             | 0.11%                    |
| Portugal Obrigaçoes do Tesouro OT   | 4,300,000            | 2.13%  | 17/10/2028       | 4,127,877             | 0.10%                    |
| Portugal Obrigaçoes do Tesouro OT   | 4,000,000            | 2.88%  | 15/10/2025       | 3,989,375             | 0.10%                    |
| Portugal Obrigaçoes do Tesouro OT   | 3,913,000            | 1.95%  | 15/6/2029        | 3,697,501             | 0.09%                    |
| Portugal Obrigaçoes do Tesouro OT   | 3,361,020            | 1.65%  | 16/7/2032        | 2,976,841             | 0.07%                    |
| Portugal Obrigaçoes do Tesouro OT   | 2,500,000            | 4.13%  | 14/4/2027        | 2,604,598             | 0.06%                    |
| Portugal Obrigaçoes do Tesouro OT   | 3,262,103            | 0.90%  | 12/10/2035       | 2,453,130             | 0.06%                    |

|                                     | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|-------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Portugal Obrigacoes do Tesouro OT   | 2,230,000            | 4.10%  | 15/2/2045        | 2,429,674             | 0.06%                    |
| Portugal Obrigacoes do Tesouro OT   | 1,746,000            | 3.50%  | 18/6/2038        | 1,746,274             | 0.04%                    |
| Portugal Obrigacoes do Tesouro OT   | 2,036,684            | 1.15%  | 11/4/2042        | 1,389,188             | 0.03%                    |
| Portugal Obrigacoes do Tesouro OT   | 1,854,000            | 1.00%  | 12/4/2052        | 1,021,515             | 0.03%                    |
| Caixa Geral de Depositos SA^        | 400,000              | 5.75%  | 31/10/2028       | 410,810               | 0.01%                    |
|                                     |                      |        |                  | <b>68,759,164</b>     | <b>1.66%</b>             |
| <b>Slovakia 0.54% (2022: 0.44%)</b> |                      |        |                  |                       |                          |
| Slovakia Government Bond            | 4,800,000            | 0.63%  | 22/5/2026        | 4,428,321             | 0.11%                    |
| Slovakia Government Bond            | 4,739,000            | 1.00%  | 14/5/2032        | 3,831,923             | 0.09%                    |
| Slovakia Government Bond            | 2,250,000            | 0.25%  | 14/5/2025        | 2,115,104             | 0.05%                    |
| Slovakia Government Bond            | 2,912,460            | 0.38%  | 21/4/2036        | 1,889,137             | 0.04%                    |
| Slovakia Government Bond            | 2,195,000            | 0.75%  | 9/4/2030         | 1,830,499             | 0.04%                    |
| Slovakia Government Bond            | 1,300,000            | 4.00%  | 19/10/2032       | 1,334,080             | 0.03%                    |
| Slovakia Government Bond            | 1,539,000            | 1.88%  | 9/3/2037         | 1,225,251             | 0.03%                    |
| Slovakia Government Bond            | 1,211,000            | 4.00%  | 23/2/2043        | 1,208,121             | 0.03%                    |
| Slovakia Government Bond            | 1,529,000            | 2.25%  | 12/6/2068        | 1,078,533             | 0.03%                    |
| Slovakia Government Bond            | 936,780              | 3.75%  | 23/2/2035        | 926,284               | 0.02%                    |
| Slovakia Government Bond            | 1,150,000            | 2.00%  | 17/10/2047       | 819,502               | 0.02%                    |
| Slovakia Government Bond            | 900,000              | 1.00%  | 9/10/2030        | 754,784               | 0.02%                    |
| Slovakia Government Bond            | 700,000              | 1.38%  | 21/1/2027        | 652,509               | 0.02%                    |
| SPP-Distribucia A.S.                | 700,000              | 1.00%  | 9/6/2031         | 484,789               | 0.01%                    |
|                                     |                      |        |                  | <b>22,578,837</b>     | <b>0.54%</b>             |
| <b>Slovenia 0.40% (2022: 0.37%)</b> |                      |        |                  |                       |                          |
| Slovenia Government Bond            | 4,800,000            | 1.00%  | 6/3/2028         | 4,318,044             | 0.10%                    |
| Slovenia Government Bond            | 4,158,000            | 2.25%  | 3/3/2032         | 3,850,217             | 0.09%                    |
| Slovenia Government Bond            | 2,500,000            | 0.00%  | 13/2/2026        | 2,298,372             | 0.06%                    |
| Slovenia Government Bond            | 2,140,000            | 0.28%  | 14/1/2030        | 1,765,872             | 0.04%                    |
| Slovenia Government Bond            | 1,500,000            | 3.13%  | 7/8/2045         | 1,392,144             | 0.03%                    |
| Slovenia Government Bond            | 1,500,000            | 1.19%  | 14/3/2029        | 1,334,523             | 0.03%                    |
| Slovenia Government Bond            | 770,000              | 3.63%  | 11/3/2033        | 795,925               | 0.02%                    |
| Slovenia Government Bond            | 600,000              | 0.69%  | 3/3/2081         | 271,386               | 0.01%                    |
| Slovenia Government Bond            | 340,000              | 0.00%  | 12/2/2031        | 266,362               | 0.01%                    |
| Slovenia Government Bond            | 470,000              | 0.49%  | 20/10/2050       | 226,486               | 0.01%                    |
| Slovenia Government Bond            | 208,000              | 1.50%  | 25/3/2035        | 167,773               | 0.00%                    |
|                                     |                      |        |                  | <b>16,687,104</b>     | <b>0.40%</b>             |
| <b>Spain 12.75% (2022: 12.74%)</b>  |                      |        |                  |                       |                          |
| Spain Government Bond               | 43,381,000           | 0.00%  | 31/1/2026        | 39,837,582            | 0.96%                    |
| Spain Government Bond               | 34,383,000           | 0.00%  | 31/1/2027        | 30,606,524            | 0.74%                    |
| Spain Government Bond               | 30,000,000           | 0.00%  | 31/5/2025        | 28,098,027            | 0.68%                    |
| Spain Government Bond               | 26,265,000           | 0.80%  | 30/7/2029        | 22,754,819            | 0.55%                    |
| Spain Government Bond               | 23,816,000           | 0.00%  | 31/1/2025        | 22,560,619            | 0.54%                    |
| Spain Government Bond               | 20,057,000           | 2.80%  | 31/5/2026        | 19,729,514            | 0.48%                    |
| Spain Government Bond               | 19,315,000           | 0.00%  | 31/1/2028        | 16,686,105            | 0.40%                    |
| Spain Government Bond               | 17,478,000           | 1.40%  | 30/4/2028        | 16,068,885            | 0.39%                    |
| Spain Government Bond               | 13,038,000           | 4.70%  | 30/7/2041        | 14,727,204            | 0.36%                    |
| Spain Government Bond               | 14,313,000           | 3.15%  | 30/4/2033        | 14,032,221            | 0.34%                    |
| Spain Government Bond               | 15,400,000           | 0.80%  | 30/7/2027        | 13,973,458            | 0.34%                    |
| Spain Government Bond               | 11,215,000           | 4.20%  | 31/1/2037        | 11,957,645            | 0.29%                    |
| Spain Government Bond               | 12,400,000           | 1.95%  | 30/7/2030        | 11,400,697            | 0.27%                    |
| Spain Government Bond               | 9,877,000            | 4.90%  | 30/7/2040        | 11,375,941            | 0.27%                    |
| Spain Government Bond               | 12,717,000           | 1.25%  | 31/10/2030       | 11,073,080            | 0.27%                    |
| Spain Government Bond               | 12,017,000           | 1.40%  | 30/7/2028        | 11,005,137            | 0.27%                    |
| Spain Government Bond               | 9,984,000            | 5.15%  | 31/10/2028       | 10,902,154            | 0.26%                    |
| Spain Government Bond               | 13,578,000           | 0.10%  | 30/4/2031        | 10,648,882            | 0.26%                    |
| Spain Government Bond               | 8,854,000            | 5.15%  | 31/10/2044       | 10,616,839            | 0.26%                    |
| Spain Government Bond               | 12,060,000           | 0.60%  | 31/10/2029       | 10,279,302            | 0.25%                    |
| Spain Government Bond               | 11,251,000           | 1.45%  | 30/4/2029        | 10,213,206            | 0.25%                    |
| Spain Government Bond               | 10,413,000           | 2.55%  | 31/10/2032       | 9,757,755             | 0.24%                    |
| Spain Government Bond               | 11,518,000           | 1.85%  | 30/7/2035        | 9,673,391             | 0.23%                    |
| Spain Government Bond               | 11,376,000           | 2.70%  | 31/10/2048       | 9,379,491             | 0.23%                    |
| Spain Government Bond               | 11,625,000           | 0.50%  | 31/10/2031       | 9,295,022             | 0.22%                    |
| Spain Government Bond               | 11,000,000           | 0.50%  | 30/4/2030        | 9,188,009             | 0.22%                    |
| Spain Government Bond               | 11,209,000           | 0.70%  | 30/4/2032        | 9,002,299             | 0.22%                    |
| Spain Government Bond               | 9,887,000            | 2.90%  | 31/10/2046       | 8,562,077             | 0.21%                    |
| Spain Government Bond               | 6,946,000            | 5.75%  | 30/7/2032        | 8,271,141             | 0.20%                    |
| Spain Government Bond               | 7,540,000            | 3.55%  | 31/10/2033       | 7,608,707             | 0.18%                    |
| Spain Government Bond               | 8,192,000            | 2.35%  | 30/7/2033        | 7,473,980             | 0.18%                    |
| Spain Government Bond               | 10,004,000           | 1.20%  | 31/10/2040       | 6,832,385             | 0.16%                    |
| Spain Government Bond               | 10,197,000           | 1.90%  | 31/10/2052       | 6,752,538             | 0.16%                    |
| Spain Government Bond               | 6,805,000            | 0.00%  | 31/5/2024        | 6,583,354             | 0.16%                    |
| Spain Government Bond               | 6,466,000            | 2.75%  | 31/10/2024       | 6,408,507             | 0.15%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Spain Government Bond                                       | 6,609,000            | 3.45%  | 30/7/2043        | 6,280,191             | 0.15%                    |
| Spain Government Bond                                       | 5,842,000            | 3.90%  | 30/7/2039        | 5,971,863             | 0.14%                    |
| Spain Government Bond                                       | 6,200,000            | 3.45%  | 30/7/2066        | 5,649,353             | 0.14%                    |
| Spain Government Bond                                       | 7,088,000            | 0.85%  | 30/7/2037        | 4,950,615             | 0.12%                    |
| Spain Government Bond                                       | 5,000,000            | 1.30%  | 31/10/2026       | 4,692,915             | 0.11%                    |
| Spain Government Bond                                       | 3,600,000            | 5.90%  | 30/7/2026        | 3,864,522             | 0.09%                    |
| Spain Government Bond                                       | 3,744,000            | 1.60%  | 30/4/2025        | 3,623,678             | 0.09%                    |
| Spain Government Bond                                       | 3,603,000            | 1.95%  | 30/4/2026        | 3,469,725             | 0.08%                    |
| Spain Government Bond                                       | 5,458,000            | 1.00%  | 31/10/2050       | 2,924,748             | 0.07%                    |
| Spain Government Bond                                       | 4,975,000            | 1.45%  | 31/10/2071       | 2,410,165             | 0.06%                    |
| Autonomous Community of Madrid Spain                        | 2,200,000            | 1.72%  | 30/4/2032        | 1,894,779             | 0.05%                    |
| Autonomous Community of Madrid Spain                        | 1,900,000            | 1.83%  | 30/4/2025        | 1,836,234             | 0.04%                    |
| Autonomous Community of Andalusia Spain                     | 2,000,000            | 0.50%  | 30/4/2031        | 1,580,155             | 0.04%                    |
| Adif-Alta Velocidad   | 1,500,000            | 1.88%  | 28/1/2025        | 1,455,738             | 0.03%                    |
| Basque Government   | 1,500,000            | 1.88%  | 30/7/2033        | 1,285,160             | 0.03%                    |
| Spain Government Bond                                       | 1,983,000            | 1.00%  | 30/7/2042        | 1,249,672             | 0.03%                    |
| Autonomous Community of Madrid Spain                        | 1,270,000            | 0.16%  | 30/7/2028        | 1,076,732             | 0.03%                    |
| Autonomous Community of Madrid Spain                        | 1,000,000            | 4.30%  | 15/9/2026        | 1,019,071             | 0.02%                    |
| Xunta de Galicia  | 1,000,000            | 3.71%  | 30/7/2029        | 1,009,445             | 0.02%                    |
| Adif Alta Velocidad   | 1,200,000            | 0.55%  | 31/10/2031       | 928,421               | 0.02%                    |
| Instituto de Credito Oficial                                | 1,000,000            | 0.00%  | 30/4/2026        | 906,131               | 0.02%                    |
| Adif-Alta Velocidad   | 1,000,000            | 0.95%  | 30/4/2027        | 906,040               | 0.02%                    |
| Basque Government   | 1,100,000            | 0.45%  | 30/4/2032        | 850,724               | 0.02%                    |
| Junta de Castilla y Leon                                    | 1,000,000            | 0.43%  | 30/4/2030        | 813,410               | 0.02%                    |
| Adif-Alta Velocidad   | 1,000,000            | 0.55%  | 30/4/2030        | 813,300               | 0.02%                    |
| Autonomous Community of Madrid Spain                        | 800,000              | 3.60%  | 30/4/2033        | 800,292               | 0.02%                    |
| Autonomous Community of Madrid Spain                        | 700,000              | 2.82%  | 31/10/2029       | 674,049               | 0.02%                    |
| Instituto de Credito Oficial                                | 750,000              | 0.00%  | 30/4/2027        | 658,125               | 0.02%                    |
| Basque Government   | 490,000              | 3.50%  | 30/4/2033        | 488,743               | 0.01%                    |
| Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA | 400,000              | 0.01%  | 17/9/2025        | 370,285               | 0.01%                    |
| Comunidad Autonoma de Canarias                              | 300,000              | 0.71%  | 31/10/2031       | 238,132               | 0.01%                    |
| Basque Government   | 300,000              | 0.25%  | 30/4/2031        | 234,648               | 0.01%                    |
|   |                      |        |                  | <b>528,263,558</b>    | <b>12.75%</b>            |
| <b>Total Fixed Income</b>                                   |                      |        |                  | <b>4,109,930,498</b>  | <b>99.18%</b>            |
| <b>Total Transferable Securities</b>                        |                      |        |                  | <b>4,109,930,498</b>  | <b>99.18%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--------------------------------------|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: 0.00%)</b> |                        |                    |                                      |                          |
| <b>Futures 0.00% (2022: 0.00%)</b>   |                        |                    |                                      |                          |
| Euro-Bund September 2023   | (18)                   | €(2,414,880)       | 7,560                                | 0.00%                    |
| Euro-Buxl 30 Year Bond September 2023  | (9)                    | €(1,258,240)       | 1,840                                | 0.00%                    |
|  |                        |                    | <b>9,400</b>                         | <b>0.00%</b>             |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>               |                        |                    | <b>9,400</b>                         | <b>0.00%</b>             |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--------------------------------------|--------------------------|
| <b>OTC Financial Derivative Instruments 0.10% (2022: (0.35%))</b>                        |               |          |                  |                               |                    |                                      |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.10% (2022: (0.35%))</b> |               |          |                  |                               |                    |                                      |                          |
| GBP  | 158,282,900   | EUR      | (182,999,763)    | Toronto-Dominion Bank         | 5/7/2023           | 1,448,400                            | 0.04%                    |
| GBP  | 158,148,338   | EUR      | (183,121,750)    | Toronto-Dominion Bank         | 5/7/2023           | 1,169,607                            | 0.03%                    |
| GBP  | 59,896,817    | EUR      | (69,546,700)     | Morgan Stanley                | 5/7/2023           | 251,477                              | 0.01%                    |
| GBP  | 158,316,620   | EUR      | (184,025,091)    | HSBC Bank                     | 2/8/2023           | 225,757                              | 0.01%                    |
| GBP  | 158,451,325   | EUR      | (184,203,531)    | Barclays Bank plc             | 2/8/2023           | 204,088                              | 0.01%                    |
| GBP  | 9,904,060     | EUR      | (11,449,800)     | State Street Bank & Trust Co. | 5/7/2023           | 91,470                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,451,287)     | State Street Bank & Trust Co. | 5/7/2023           | 89,982                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,451,656)     | HSBC Bank                     | 5/7/2023           | 89,612                               | 0.00%                    |
| GBP  | 9,904,060     | EUR      | (11,453,353)     | Toronto-Dominion Bank         | 5/7/2023           | 87,917                               | 0.00%                    |
| GBP  | 9,904,060     | EUR      | (11,453,378)     | State Street Bank & Trust Co. | 5/7/2023           | 87,892                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,455,491)     | State Street Bank & Trust Co. | 5/7/2023           | 85,778                               | 0.00%                    |
| GBP  | 9,904,060     | EUR      | (11,455,643)     | Morgan Stanley                | 5/7/2023           | 85,627                               | 0.00%                    |
| GBP  | 9,904,060     | EUR      | (11,457,408)     | State Street Bank & Trust Co. | 5/7/2023           | 83,862                               | 0.00%                    |
| GBP  | 9,904,060     | EUR      | (11,459,963)     | Morgan Stanley                | 5/7/2023           | 81,307                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,460,559)     | Standard Chartered Bank       | 5/7/2023           | 80,710                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,460,935)     | Morgan Stanley                | 5/7/2023           | 80,333                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,461,085)     | State Street Bank & Trust Co. | 5/7/2023           | 80,184                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,463,489)     | State Street Bank & Trust Co. | 5/7/2023           | 77,780                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,470,232)     | State Street Bank & Trust Co. | 5/7/2023           | 71,037                               | 0.00%                    |
| GBP  | 9,904,060     | EUR      | (11,474,278)     | State Street Bank & Trust Co. | 5/7/2023           | 66,992                               | 0.00%                    |
| GBP  | 9,904,059     | EUR      | (11,498,597)     | State Street Bank & Trust Co. | 5/7/2023           | 42,672                               | 0.00%                    |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|-------------|----------|---------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| GBP   | 9,914,599   | EUR      | (11,522,246)  | State Street Bank & Trust Co. | 2/8/2023        | 16,487                         | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,526,265)  | Citibank NA                   | 2/8/2023        | 12,467                         | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,530,137)  | Standard Chartered Bank       | 2/8/2023        | 8,595                          | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,530,690)  | Standard Chartered Bank       | 2/8/2023        | 8,042                          | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,531,635)  | Standard Chartered Bank       | 2/8/2023        | 7,097                          | 0.00%                 |
| GBP   | 2,571,537   | EUR      | (2,990,152)   | JPMorgan Chase Bank           | 5/7/2023        | 6,478                          | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,534,045)  | Standard Chartered Bank       | 2/8/2023        | 4,688                          | 0.00%                 |
| EUR   | 11,558,035  | GBP      | (9,914,598)   | HSBC Bank                     | 5/7/2023        | 4,485                          | 0.00%                 |
| EUR   | 11,557,900  | GBP      | (9,914,598)   | HSBC Bank                     | 5/7/2023        | 4,350                          | 0.00%                 |
| EUR   | 11,556,554  | GBP      | (9,914,599)   | HSBC Bank                     | 5/7/2023        | 3,003                          | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,535,988)  | Citibank NA                   | 2/8/2023        | 2,744                          | 0.00%                 |
| GBP   | 9,914,599   | EUR      | (11,536,558)  | HSBC Bank                     | 2/8/2023        | 2,175                          | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,537,065)  | HSBC Bank                     | 2/8/2023        | 1,668                          | 0.00%                 |
| GBP   | 353,656     | EUR      | (410,632)     | BNP Paribas                   | 5/7/2023        | 1,486                          | 0.00%                 |
| EUR   | 11,554,937  | GBP      | (9,914,598)   | Citibank NA                   | 5/7/2023        | 1,387                          | 0.00%                 |
| GBP   | 442,681     | EUR      | (514,546)     | State Street Bank & Trust Co. | 5/7/2023        | 1,313                          | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,537,600)  | Citibank NA                   | 2/8/2023        | 1,132                          | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,537,868)  | Citibank NA                   | 2/8/2023        | 865                            | 0.00%                 |
| GBP   | 90,840      | EUR      | (105,623)     | JPMorgan Chase Bank           | 5/7/2023        | 234                            | 0.00%                 |
| GBP   | 112,551     | EUR      | (130,970)     | JPMorgan Chase Bank           | 5/7/2023        | 187                            | 0.00%                 |
| GBP   | 60,114      | EUR      | (69,886)      | State Street Bank & Trust Co. | 5/7/2023        | 165                            | 0.00%                 |
| EUR   | 1,475,650   | GBP      | (1,267,806)   | JPMorgan Chase Bank           | 2/8/2023        | 161                            | 0.00%                 |
| GBP   | 9,914,598   | EUR      | (11,538,693)  | Citibank NA                   | 2/8/2023        | 39                             | 0.00%                 |
| EUR   | 146,405     | GBP      | (125,630)     | JPMorgan Chase Bank           | 5/7/2023        | 7                              | 0.00%                 |
| CHF   | 45,871      | EUR      | (47,068)      | Toronto-Dominion Bank         | 3/8/2023        | 7                              | 0.00%                 |
| EUR   | 46,997      | CHF      | (45,871)      | Toronto-Dominion Bank         | 5/7/2023        | 1                              | 0.00%                 |
| EUR   | 259         | CHF      | (252)         | BNP Paribas                   | 3/8/2023        | —                              | 0.00%                 |
| EUR   | 104         | CHF      | (101)         | BNP Paribas                   | 5/7/2023        | —                              | 0.00%                 |
| CHF   | 220         | EUR      | (226)         | BNP Paribas                   | 5/7/2023        | (1)                            | (0.00%)               |
| GBP   | 110,854     | EUR      | (129,030)     | BNP Paribas                   | 2/8/2023        | (16)                           | (0.00%)               |
| GBP   | 25,810      | EUR      | (30,094)      | JPMorgan Chase Bank           | 5/7/2023        | (17)                           | (0.00%)               |
| EUR   | 15,804      | GBP      | (13,611)      | JPMorgan Chase Bank           | 5/7/2023        | (57)                           | (0.00%)               |
| GBP   | 39,370      | EUR      | (45,961)      | BNP Paribas                   | 5/7/2023        | (83)                           | (0.00%)               |
| GBP   | 61,108      | EUR      | (71,343)      | BNP Paribas                   | 5/7/2023        | (133)                          | (0.00%)               |
| GBP   | 43,100      | EUR      | (50,365)      | State Street Bank & Trust Co. | 5/7/2023        | (140)                          | (0.00%)               |
| CHF   | 45,752      | EUR      | (47,035)      | Toronto-Dominion Bank         | 5/7/2023        | (161)                          | (0.00%)               |
| GBP   | 69,240      | EUR      | (80,847)      | BNP Paribas                   | 5/7/2023        | (162)                          | (0.00%)               |
| GBP   | 54,792      | EUR      | (64,039)      | JPMorgan Chase Bank           | 5/7/2023        | (189)                          | (0.00%)               |
| EUR   | 68,749,834  | GBP      | (58,997,670)  | Morgan Stanley                | 5/7/2023        | (561)                          | (0.00%)               |
| EUR   | 292,480     | GBP      | (251,483)     | JPMorgan Chase Bank           | 5/7/2023        | (575)                          | (0.00%)               |
| EUR   | 320,678     | GBP      | (275,808)     | Toronto-Dominion Bank         | 5/7/2023        | (723)                          | (0.00%)               |
| GBP   | 161,225     | EUR      | (188,767)     | JPMorgan Chase Bank           | 5/7/2023        | (890)                          | (0.00%)               |
| EUR   | 189,801     | GBP      | (163,696)     | JPMorgan Chase Bank           | 5/7/2023        | (955)                          | (0.00%)               |
| GBP   | 170,378     | EUR      | (199,677)     | JPMorgan Chase Bank           | 5/7/2023        | (1,134)                        | (0.00%)               |
| EUR   | 11,552,110  | GBP      | (9,914,598)   | Citibank NA                   | 5/7/2023        | (1,440)                        | (0.00%)               |
| EUR   | 11,551,302  | GBP      | (9,914,598)   | Citibank NA                   | 5/7/2023        | (2,248)                        | (0.00%)               |
| EUR   | 11,551,033  | GBP      | (9,914,598)   | Citibank NA                   | 5/7/2023        | (2,517)                        | (0.00%)               |
| GBP   | 9,914,598   | EUR      | (11,541,494)  | Citibank NA                   | 2/8/2023        | (2,762)                        | (0.00%)               |
| EUR   | 11,550,495  | GBP      | (9,914,598)   | HSBC Bank                     | 5/7/2023        | (3,055)                        | (0.00%)               |
| EUR   | 11,549,957  | GBP      | (9,914,599)   | HSBC Bank                     | 5/7/2023        | (3,594)                        | (0.00%)               |
| EUR   | 490,604     | GBP      | (424,123)     | JPMorgan Chase Bank           | 5/7/2023        | (3,630)                        | (0.00%)               |
| EUR   | 11,549,418  | GBP      | (9,914,598)   | Citibank NA                   | 5/7/2023        | (4,132)                        | (0.00%)               |
| GBP   | 9,914,599   | EUR      | (11,543,108)  | HSBC Bank                     | 2/8/2023        | (4,374)                        | (0.00%)               |
| GBP   | 9,914,598   | EUR      | (11,544,453)  | HSBC Bank                     | 2/8/2023        | (5,721)                        | (0.00%)               |
| GBP   | 9,914,598   | EUR      | (11,544,589)  | HSBC Bank                     | 2/8/2023        | (5,857)                        | (0.00%)               |
| EUR   | 11,547,470  | GBP      | (9,914,598)   | Standard Chartered Bank       | 5/7/2023        | (6,080)                        | (0.00%)               |
| EUR   | 1,160,400   | GBP      | (1,002,726)   | BNP Paribas                   | 5/7/2023        | (8,084)                        | (0.00%)               |
| GBP   | 58,997,670  | EUR      | (68,670,612)  | Morgan Stanley                | 2/8/2023        | (8,392)                        | (0.00%)               |
| EUR   | 11,545,109  | GBP      | (9,914,598)   | Standard Chartered Bank       | 5/7/2023        | (8,441)                        | (0.00%)               |
| EUR   | 11,544,160  | GBP      | (9,914,598)   | Standard Chartered Bank       | 5/7/2023        | (9,390)                        | (0.00%)               |
| EUR   | 11,543,526  | GBP      | (9,914,598)   | Standard Chartered Bank       | 5/7/2023        | (10,024)                       | (0.00%)               |
| EUR   | 11,539,740  | GBP      | (9,914,598)   | Citibank NA                   | 5/7/2023        | (13,810)                       | (0.00%)               |
| EUR   | 2,773,008   | GBP      | (2,393,145)   | BNP Paribas                   | 5/7/2023        | (15,740)                       | (0.00%)               |
| EUR   | 11,535,713  | GBP      | (9,914,599)   | State Street Bank & Trust Co. | 5/7/2023        | (17,838)                       | (0.00%)               |
| EUR   | 184,417,278 | GBP      | (158,451,325) | Barclays Bank plc             | 5/7/2023        | (227,152)                      | (0.00%)               |
| EUR   | 184,239,055 | GBP      | (158,316,620) | HSBC Bank                     | 5/7/2023        | (248,402)                      | (0.00%)               |
|   |             |          |               |                               |                 | <b>4,053,267</b>               | <b>0.10%</b>          |
| <b>Total OTC Financial Derivative Instruments</b> |             |          |               |                               |                 | <b>4,053,267</b>               | <b>0.10%</b>          |
| <b>Total Investments</b>                          |             |          |               |                               |                 | <b>4,113,993,165</b>           | <b>99.28%</b>         |

|   | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b>   | <b>29,856,783</b>     | <b>0.72%</b>             |
| <b>Net Assets</b>   | <b>4,143,849,948</b>  | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>   |                       |                          |
|   | EUR (€)               | % of Total<br>Assets     |
| (a) Transferable securities admitted to an official stock exchange listing  | 3,045,953,050         | 72.79%                   |
| (b) Transferable securities dealt in on another regulated market  | 1,063,977,448         | 25.43%                   |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                     | 0.00%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 9,400                 | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  | 4,671,747             | 0.11%                    |
| (f) Other assets  | 69,979,218            | 1.67%                    |
| <b>Total Assets</b>   | <b>4,184,590,863</b>  | <b>100.00%</b>           |

<sup>^</sup>Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 4,109,930,498                    | 4,141,073,231                        |
| Financial Derivative Instruments  | 17    | 4,681,147                        | 1,515,639                            |
| Cash  |       | 31,897,719                       | 20,987,355                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 15,514                           | 1,366                                |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 30,583,571                       | 30,164,764                           |
| Capital Shares Issued   |       | 3,554,795                        | 5,684,352                            |
| Investments Sold  |       | 3,927,619                        | 8,077,233                            |
| <b>Total Current Assets</b>   |       | <b>4,184,590,863</b>             | <b>4,207,503,940</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 618,480                          | 15,946,122                           |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 30,295,423                       | 9,818,100                            |
| Capital Shares Redeemed   |       | 9,445,518                        | 916,578                              |
| Margin Cash Due to Broker   |       | 18,040                           | —                                    |
| Management Fees Payable   | 12    | 363,454                          | 373,440                              |
| <b>Total Current Liabilities</b>  |       | <b>40,740,915</b>                | <b>27,054,240</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,143,849,948</b>             | <b>4,180,449,700</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                       |                           |                           |
| EUR (€) Equivalent                                   | 46,725                | 45,476                    | —                         |
| Net Assets   | 45,607                | 44,904                    | —                         |
| Number of Shares Outstanding                         | 500                   | 500                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>91.21</b>          | <b>89.81</b>              | <b>—</b>                  |
| <b>EUR Acc</b>                                       |                       |                           |                           |
| Net Assets   | 2,497,864,628         | 2,363,361,264             | 2,704,623,900             |
| Number of Shares Outstanding                         | 12,431,343            | 12,048,861                | 11,268,812                |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>200.93</b>         | <b>196.15</b>             | <b>240.01</b>             |
| <b>Investor EUR</b>                                  |                       |                           |                           |
| Net Assets   | 64,718,047            | 64,541,671                | 105,936,306               |
| Number of Shares Outstanding                         | 341,681               | 349,062                   | 468,233                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>189.41</b>         | <b>184.90</b>             | <b>226.25</b>             |
| <b>Institutional Plus EUR Acc</b>                    |                       |                           |                           |
| Net Assets   | 944,944,841           | 1,181,378,231             | 2,043,037,748             |
| Number of Shares Outstanding                         | 8,857,127             | 11,346,745                | 16,046,300                |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>106.69</b>         | <b>104.12</b>             | <b>127.32</b>             |
| <b>GBP Hedged Acc</b>                                |                       |                           |                           |
| EUR (€) Equivalent                                   | 619,460,047           | 554,013,240               | 803,587,159               |
| Net Assets   | 531,585,283           | 491,537,666               | 674,694,055               |
| Number of Shares Outstanding                         | 4,742,265             | 4,523,891                 | 5,126,161                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>112.10</b>         | <b>108.65</b>             | <b>131.62</b>             |
| <b>Institutional Plus GBP Hedged Acc<sup>3</sup></b> |                       |                           |                           |
| EUR (€) Equivalent                                   | 5,836                 | —                         | —                         |
| Net Assets   | 5,008                 | —                         | —                         |
| Number of Shares Outstanding                         | 50                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>100.16</b>         | <b>—</b>                  | <b>—</b>                  |
| <b>USD Acc</b>                                       |                       |                           |                           |
| EUR (€) Equivalent                                   | 16,809,824            | 17,109,818                | 18,340,836                |
| Net Assets   | 18,339,518            | 18,260,453                | 20,857,199                |
| Number of Shares Outstanding                         | 197,724               | 206,162                   | 180,608                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>92.75</b>          | <b>88.57</b>              | <b>115.48</b>             |

<sup>1</sup> The share class was launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class was launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 29,631,764                                  | 13,112,050                                  |
| Other Income                                 |       | 531   | 1,494                                       |
| Net Gain/(Loss) on Financial Instruments     |       | 99,651,842                                  | (676,742,337)                               |
| <b>Total Investment Income/(Loss)</b>        |       | <b>129,284,137</b>                          | <b>(663,628,793)</b>                        |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 2,159,111                                   | 2,507,439                                   |
| Transaction Fees and Commissions             |       | 310   | 643   |
| <b>Total Expenses</b>                        |       | <b>2,159,421</b>                            | <b>2,508,082</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 1,689                                       | 110,549                                     |
| <b>Total Finance Costs</b>                   |       | <b>1,689</b>                                | <b>110,549</b>                              |
| <b>Net Investment Income/(Loss)</b>          |       | <b>127,123,027</b>                          | <b>(666,247,424)</b>                        |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>127,123,027</b>                          | <b>(666,247,424)</b>                        |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 127,123,027                                 | (666,247,424)                               |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 507,556,538                                 | 671,780,313                                 |
| Redemptions   | (671,279,317)                               | (1,378,877,953)                             |
| Total Capital Transactions                            | (163,722,779)                               | (707,097,640)                               |
| Total Decrease for the Period                         | (36,599,752)                                | (1,373,345,064)                             |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 4,180,449,700                               | 5,675,525,949                               |
| <b>End of Period</b>                                  | <b>4,143,849,948</b>                        | <b>4,302,180,885</b>                        |

# Vanguard Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated, investment-grade fixed income securities, excluding euro zone treasury and government-related securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- In this environment, the fund's benchmark index returned 1.92% for the six months ended 30 June 2023.
- Corporate bonds, which accounted for more than half of the index, held up a little better than the index as a whole. Within corporates, utilities and industrials led while financial institutions lagged. Both securitised and noncorporate debt did worse than the overall index.
- Among the larger constituents, Germany, the United States, France and supranationals posted positive returns but underperformed the benchmark as a whole.
- By credit quality, bonds on the lowest rung of the investment-grade ladder performed best. And by maturity, returns were mixed.

Benchmark returns in the commentary above are in euros.

## Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 1.89%   | -1.84%     | 0.52%  |
| Benchmark                  | 1.92  | -1.71      | 0.62   |
| Tracking Difference*       | -0.03   |            |  |
| Investor EUR               | 1.89%   | -1.86%     | 0.48%  |
| Benchmark                  | 1.92  | -1.71      | 0.62   |
| Tracking Difference*       | -0.03   |            |  |
| Institutional Plus EUR Acc | 1.91%   | -1.79%     | 0.41%  |
| Benchmark                  | 1.92  | -1.71      | 0.44   |
| Tracking Difference*       | -0.01   |            |  |
| GBP Hedged Acc             | 2.64%   | -0.90%     | 1.02%  |
| Benchmark                  | 2.67  | -0.73      | 1.20   |
| Tracking Difference*       | -0.03   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal<br>EUR (€) | Cost<br>EUR (€) |  | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|---|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>   |                      |                     |
| European Financial Stability Facility<br>3.00% 15/12/2028 | 5,436,000            | 5,414,908       | European Financial Stability Facility<br>0.00% 19/4/2024       | 4,511,000            | 4,367,280           |
| European Union 3.00% 4/3/2053                             | 5,589,680            | 5,253,012       | European Stability Mechanism<br>0.13% 22/4/2024                | 4,375,000            | 4,232,734           |
| European Union 0.00% 4/10/2028                            | 5,450,000            | 4,641,496       | European Financial Stability Facility<br>0.00% 20/7/2026       | 4,600,000            | 4,175,742           |
| European Union 3.38% 4/10/2038                            | 4,340,000            | 4,346,658       | European Investment Bank 0.05%<br>24/5/2024                    | 3,500,000            | 3,383,555           |
| European Investment Bank 2.88%<br>12/1/2033               | 3,655,000            | 3,631,749       | European Union 2.75% 4/12/2037                                 | 3,100,000            | 2,913,652           |
| European Financial Stability Facility<br>2.75% 17/8/2026  | 3,608,000            | 3,601,181       | European Financial Stability Facility<br>0.13% 18/3/2030       | 3,390,000            | 2,778,546           |
| European Union 3.38% 4/11/2042                            | 3,536,000            | 3,530,331       | European Investment Bank 4.50%<br>15/10/2025                   | 2,500,000            | 2,558,500           |
| DZ HYP AG 3.00% 16/1/2026                                 | 3,500,000            | 3,497,655       | European Financial Stability Facility<br>1.75% 27/6/2024       | 2,500,000            | 2,456,065           |
| European Financial Stability Facility<br>2.88% 16/2/2033  | 3,050,000            | 3,022,069       | European Investment Bank 0.00%<br>15/3/2024                    | 2,500,000            | 2,420,802           |
| ING Bank NV 3.00% 15/2/2026                               | 3,000,000            | 2,952,630       | Banco Santander SA 1.13%<br>27/11/2024                         | 2,500,000            | 2,403,550           |
| European Union 2.63% 4/2/2048                             | 3,200,000            | 2,817,829       | European Union 2.50% 4/10/2052                                 | 2,662,580            | 2,269,468           |
| European Investment Bank 2.75%<br>30/7/2030               | 2,832,000            | 2,806,066       | European Investment Bank 1.50%<br>15/6/2032                    | 2,517,000            | 2,228,250           |
| European Union 3.25% 4/7/2034                             | 2,500,000            | 2,537,000       | Croatia Government International<br>Bond 3.00% 11/3/2025       | 2,200,000            | 2,182,730           |
| European Union 2.50% 4/10/2052                            | 2,940,000            | 2,513,389       | Banco Santander S.A. 0.10%<br>26/1/2025                        | 2,200,000            | 2,125,640           |
| Landesbank Baden-Wuerttem<br>3.25% 4/11/2026              | 2,500,000            | 2,511,625       | OP Mortgage Bank 0.25%<br>13/3/2024                            | 2,100,000            | 2,040,255           |
| BNP Paribas Home Loan SFH S.A.<br>3.00% 25/5/2028         | 2,500,000            | 2,482,925       | Australia & New Zealand Banking<br>Group Ltd. 3.21% 15/11/2024 | 2,000,000            | 1,994,440           |
| European Investment Bank 2.25%<br>15/3/2030               | 2,600,000            | 2,465,742       | European Financial Stability Facility<br>3.00% 15/12/2028      | 2,000,000            | 1,985,920           |
| European Union 2.75% 5/10/2026                            | 2,420,250            | 2,406,406       | Oma Saastopankki OYJ 0.13%<br>3/4/2024                         | 2,000,000            | 1,931,100           |
| Asian Infrastructure Investment<br>Bank 3.00% 14/2/2028   | 2,300,000            | 2,291,490       | European Financial Stability Facility<br>0.88% 5/9/2028        | 2,090,000            | 1,865,576           |
| BNP Paribas Home Loan SFH S.A.<br>3.00% 31/1/2030         | 2,200,000            | 2,190,994       | DZ HYP AG 0.01% 12/9/2025                                      | 2,000,000            | 1,844,260           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.11% (2022: 98.58%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 99.11% (2022: 98.58%)</b>            |                      |        |                  |                       |                          |
| <b>Andorra 0.02% (2022: 0.02%)</b>                   |                      |        |                  |                       |                          |
| Andorra International Bond                           | 300,000              | 1.25%  | 6/5/2031         | 242,411               | 0.01%                    |
| Andorra International Bond                           | 200,000              | 1.25%  | 23/2/2027        | 179,675               | 0.01%                    |
|  |                      |        |                  | <b>422,086</b>        | <b>0.02%</b>             |
| <b>Australia 1.88% (2022: 1.95%)</b>                 |                      |        |                  |                       |                          |
| Westpac Banking Corp.                                | 2,300,000            | 1.08%  | 5/4/2027         | 2,082,165             | 0.10%                    |
| Australia & New Zealand Banking Group Ltd.           | 2,000,000            | 3.21%  | 15/11/2024       | 1,979,661             | 0.10%                    |
| National Australia Bank Ltd.                         | 2,000,000            | 0.01%  | 6/1/2029         | 1,644,268             | 0.08%                    |
| Commonwealth Bank of Australia                       | 1,900,000            | 0.88%  | 19/2/2029        | 1,639,083             | 0.08%                    |
| Australia & New Zealand Banking Group Ltd.           | 1,505,000            | 3.44%  | 4/4/2025         | 1,491,189             | 0.07%                    |
| Westpac Banking Corp.                                | 1,600,000            | 0.38%  | 2/4/2026         | 1,455,219             | 0.07%                    |
| Westpac Banking Corp.                                | 1,500,000            | 0.01%  | 22/9/2028        | 1,239,049             | 0.06%                    |
| Commonwealth Bank of Australia                       | 1,300,000            | 0.13%  | 15/10/2029       | 1,051,884             | 0.05%                    |
| Macquarie Group Ltd.                                 | 1,150,000            | 0.35%  | 3/3/2028         | 955,863               | 0.05%                    |
| Australia & New Zealand Banking Group Ltd.           | 1,000,000            | 0.75%  | 29/9/2026        | 901,409               | 0.04%                    |
| National Australia Bank Ltd.                         | 1,000,000            | 1.38%  | 30/8/2028        | 890,362               | 0.04%                    |
| Westpac Banking Corp.                                | 900,000              | 0.50%  | 16/1/2025        | 853,335               | 0.04%                    |
| Westpac Banking Corp.                                | 800,000              | 3.70%  | 16/1/2026        | 789,608               | 0.04%                    |
| Toyota Finance Australia Ltd.                        | 811,000              | 2.28%  | 21/10/2027       | 762,905               | 0.04%                    |
| Transurban Finance Co. Pty Ltd.                      | 800,000              | 3.00%  | 8/4/2030         | 750,840               | 0.04%                    |
| NBN Co., Ltd.  | 700,000              | 4.13%  | 15/3/2029        | 703,270               | 0.03%                    |
| Glencore Capital Finance DAC                         | 800,000              | 1.13%  | 10/3/2028        | 690,459               | 0.03%                    |
| Glencore Finance Europe Ltd.                         | 700,000              | 1.75%  | 17/3/2025        | 671,010               | 0.03%                    |
| BHP Billiton Finance Ltd.                            | 700,000              | 3.13%  | 29/4/2033        | 645,345               | 0.03%                    |
| Glencore Finance Europe Ltd.                         | 700,000              | 1.50%  | 15/10/2026       | 641,093               | 0.03%                    |
| Telstra Group Ltd.                                   | 610,000              | 3.75%  | 4/5/2031         | 609,982               | 0.03%                    |
| Sydney Airport Finance Co. Pty Ltd.                  | 600,000              | 4.38%  | 3/5/2033         | 597,855               | 0.03%                    |
| BHP Billiton Finance Ltd.                            | 600,000              | 3.25%  | 24/9/2027        | 585,885               | 0.03%                    |
| Commonwealth Bank of Australia                       | 600,000              | 1.13%  | 18/1/2028        | 532,400               | 0.03%                    |
| Westpac Banking Corp.                                | 500,000              | 3.80%  | 17/1/2030        | 491,777               | 0.02%                    |
| Australia & New Zealand Banking Group Ltd. ^         | 500,000              | 5.10%  | 3/2/2033         | 491,329               | 0.02%                    |
| Westpac Banking Corp.                                | 500,000              | 3.11%  | 23/11/2027       | 487,067               | 0.02%                    |
| Scentre Group Trust 1                                | 500,000              | 2.25%  | 16/7/2024        | 485,648               | 0.02%                    |
| Transurban Finance Co. Pty Ltd.                      | 500,000              | 2.00%  | 28/8/2025        | 477,505               | 0.02%                    |
| CIMIC Finance Ltd.                                   | 600,000              | 1.50%  | 28/5/2029        | 467,620               | 0.02%                    |
| Wesfarmers Ltd.                                      | 622,000              | 0.95%  | 21/10/2033       | 466,465               | 0.02%                    |
| APA Infrastructure Ltd.                              | 500,000              | 2.00%  | 22/3/2027        | 459,839               | 0.02%                    |
| Woolworths Group Ltd.                                | 540,000              | 0.38%  | 15/11/2028       | 447,207               | 0.02%                    |
| Glencore Capital Finance DAC                         | 550,000              | 0.75%  | 1/3/2029         | 445,819               | 0.02%                    |
| Westpac Banking Corp. ^                              | 500,000              | 0.77%  | 13/5/2031        | 433,615               | 0.02%                    |
| Australia & New Zealand Banking Group Ltd. ^         | 450,000              | 1.13%  | 21/11/2029       | 421,852               | 0.02%                    |
| Transurban Finance Co. Pty Ltd.                      | 400,000              | 1.88%  | 16/9/2024        | 389,189               | 0.02%                    |
| Ausgrid Finance Pty Ltd.                             | 400,000              | 1.25%  | 30/7/2025        | 375,714               | 0.02%                    |
| National Australia Bank Ltd.                         | 400,000              | 2.13%  | 24/5/2028        | 371,323               | 0.02%                    |
| APA Infrastructure Ltd.                              | 500,000              | 1.25%  | 15/3/2033        | 370,041               | 0.02%                    |
| Origin Energy Finance Ltd.                           | 400,000              | 1.00%  | 17/9/2029        | 369,458               | 0.02%                    |
| Ausgrid Finance Pty Ltd.                             | 478,000              | 0.88%  | 7/10/2031        | 367,179               | 0.02%                    |
| Transurban Finance Co. Pty Ltd.                      | 400,000              | 1.75%  | 29/3/2028        | 362,821               | 0.02%                    |
| Amcor UK Finance plc                                 | 400,000              | 1.13%  | 23/6/2027        | 353,690               | 0.02%                    |
| Telstra Corp., Ltd.                                  | 400,000              | 1.38%  | 26/3/2029        | 353,194               | 0.02%                    |
| Macquarie Group Ltd.                                 | 400,000              | 0.63%  | 3/2/2027         | 349,616               | 0.02%                    |
| BHP Billiton Finance Ltd.                            | 400,000              | 1.50%  | 29/4/2030        | 339,308               | 0.02%                    |
| Telstra Corp., Ltd.                                  | 400,000              | 1.00%  | 23/4/2030        | 336,537               | 0.02%                    |
| APA Infrastructure Ltd.                              | 400,000              | 0.75%  | 15/3/2029        | 325,669               | 0.02%                    |
| AusNet Services Holdings Pty Ltd.                    | 400,000              | 0.63%  | 25/8/2030        | 312,717               | 0.02%                    |
| Australia & New Zealand Banking Group Ltd. ^         | 350,000              | 0.67%  | 5/5/2031         | 302,456               | 0.02%                    |
| Brambles Finance plc                                 | 300,000              | 4.25%  | 22/3/2031        | 300,792               | 0.01%                    |
| Commonwealth Bank of Australia ^                     | 300,000              | 1.94%  | 3/10/2029        | 285,630               | 0.01%                    |
| Toyota Finance Australia Ltd.                        | 331,000              | 0.44%  | 13/1/2028        | 285,325               | 0.01%                    |
| Brambles Finance plc                                 | 300,000              | 1.50%  | 4/10/2027        | 274,848               | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                    | 300,000              | 1.50%  | 26/2/2027        | 272,279               | 0.01%                    |
| Worley US Finance Sub Ltd.                           | 300,000              | 0.88%  | 9/6/2026         | 267,723               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Westpac Banking Corp.   | 300,000              | 1.45%  | 17/7/2028        | 266,928               | 0.01%                    |
| Transurban Finance Co. Pty Ltd.   | 300,000              | 1.45%  | 16/5/2029        | 260,853               | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | 300,000              | 1.45%  | 28/3/2029        | 248,034               | 0.01%                    |
| Vicinity Centres Trust  | 300,000              | 1.13%  | 7/11/2029        | 238,707               | 0.01%                    |
| Toyota Finance Australia Ltd.   | 251,000              | 0.06%  | 13/1/2025        | 235,879               | 0.01%                    |
| Computershare US, Inc.  | 300,000              | 1.13%  | 7/10/2031        | 222,809               | 0.01%                    |
| NBN Co., Ltd.   | 200,000              | 4.38%  | 15/3/2033        | 204,393               | 0.01%                    |
| Australia Pacific Airports Melbourne Pty Ltd.                                   | 200,000              | 4.38%  | 24/5/2033        | 199,301               | 0.01%                    |
| Telstra Corp., Ltd.   | 200,000              | 1.13%  | 14/4/2026        | 185,579               | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.   | 200,000              | 1.75%  | 26/4/2028        | 180,091               | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | 200,000              | 1.75%  | 11/4/2028        | 173,787               | 0.01%                    |
| Stockland Trust   | 100,000              | 1.63%  | 27/4/2026        | 91,009                | 0.00%                    |
| Glencore Capital Finance DAC  | 100,000              | 1.25%  | 1/3/2033         | 72,864                | 0.00%                    |
|   |                      |        |                  | <b>39,285,625</b>     | <b>1.88%</b>             |
| <b>Austria 1.83% (2022: 1.56%)</b>  |                      |        |                  |                       |                          |
| UniCredit Bank Austria AG   | 2,000,000            | 3.00%  | 31/7/2026        | 1,957,810             | 0.09%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 2,000,000            | 2.00%  | 5/1/2026         | 1,910,379             | 0.09%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,600,000            | 3.38%  | 4/5/2026         | 1,580,578             | 0.08%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,700,000            | 0.01%  | 3/9/2029         | 1,381,133             | 0.07%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 1,400,000            | 0.01%  | 2/10/2029        | 1,135,492             | 0.05%                    |
| Hypo Vorarlberg Bank AG   | 1,100,000            | 3.25%  | 19/2/2027        | 1,082,281             | 0.05%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 1,000,000            | 3.25%  | 11/1/2030        | 986,227               | 0.05%                    |
| Hypo Vorarlberg Bank AG   | 1,000,000            | 3.25%  | 16/2/2028        | 985,075               | 0.05%                    |
| Erste Group Bank AG   | 1,000,000            | 3.13%  | 14/10/2027       | 982,986               | 0.05%                    |
| Raiffeisen Bank International AG  | 900,000              | 0.25%  | 22/1/2025        | 835,866               | 0.04%                    |
| Erste Group Bank AG   | 1,000,000            | 0.01%  | 11/9/2029        | 813,596               | 0.04%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 900,000              | 0.01%  | 1/10/2026        | 799,571               | 0.04%                    |
| Raiffeisen Bank International AG^   | 800,000              | 4.75%  | 26/1/2027        | 783,433               | 0.04%                    |
| Raiffeisenlandesbank Oberoesterreich AG   | 800,000              | 2.50%  | 28/6/2029        | 758,000               | 0.04%                    |
| Raiffeisen-Landesbank Steiermark AG   | 900,000              | 1.38%  | 11/5/2033        | 751,919               | 0.04%                    |
| OMV AG  | 800,000              | 0.00%  | 3/7/2025         | 739,344               | 0.04%                    |
| Erste Group Bank AG   | 800,000              | 0.63%  | 17/4/2026        | 734,021               | 0.04%                    |
| Erste Group Bank AG   | 800,000              | 0.01%  | 12/7/2028        | 674,176               | 0.03%                    |
| Erste Group Bank AG   | 700,000              | 2.50%  | 19/9/2030        | 662,011               | 0.03%                    |
| Erste Group Bank AG   | 700,000              | 1.50%  | 7/4/2026         | 654,920               | 0.03%                    |
| Erste Group Bank AG^  | 800,000              | 0.88%  | 15/11/2032       | 652,153               | 0.03%                    |
| Raiffeisen Bank International AG  | 800,000              | 0.13%  | 3/12/2029        | 645,383               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 900,000              | 0.38%  | 15/1/2035        | 641,509               | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 700,000              | 1.13%  | 31/7/2028        | 624,496               | 0.03%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 700,000              | 0.01%  | 18/6/2027        | 608,484               | 0.03%                    |
| Volksbank Wien AG   | 700,000              | 0.13%  | 19/11/2029       | 568,787               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 600,000              | 0.63%  | 3/3/2025         | 567,718               | 0.03%                    |
| UniCredit Bank Austria AG   | 600,000              | 0.63%  | 16/1/2026        | 553,946               | 0.03%                    |
| Erste Group Bank AG   | 600,000              | 0.88%  | 13/5/2027        | 529,515               | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 600,000              | 0.88%  | 30/1/2029        | 521,312               | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 600,000              | 0.01%  | 21/1/2028        | 512,443               | 0.02%                    |
| Erste Group Bank AG   | 600,000              | 0.13%  | 17/5/2028        | 494,882               | 0.02%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 500,000              | 4.13%  | 18/1/2027        | 490,683               | 0.02%                    |
| Erste Group Bank AG   | 600,000              | 0.25%  | 14/9/2029        | 474,867               | 0.02%                    |
| Telekom Finanzmanagement GmbH   | 500,000              | 1.50%  | 7/12/2026        | 465,129               | 0.02%                    |
| JAB Holdings BV   | 500,000              | 1.75%  | 25/6/2026        | 464,636               | 0.02%                    |
| Raiffeisen Bank International AG  | 400,000              | 5.75%  | 27/1/2028        | 412,776               | 0.02%                    |
| UniCredit Bank Austria AG   | 500,000              | 0.25%  | 21/6/2030        | 405,177               | 0.02%                    |
| Erste Group Bank AG   | 500,000              | 0.10%  | 15/1/2030        | 404,816               | 0.02%                    |
| OMV AG  | 400,000              | 3.50%  | 27/9/2027        | 397,127               | 0.02%                    |
| Mondi Finance Europe GmbH   | 400,000              | 2.38%  | 1/4/2028         | 371,120               | 0.02%                    |
| OMV AG  | 400,000              | 1.00%  | 14/12/2026       | 366,800               | 0.02%                    |
| JAB Holdings BV   | 400,000              | 2.50%  | 25/6/2029        | 362,172               | 0.02%                    |
| UniCredit Bank Austria AG   | 400,000              | 0.25%  | 4/6/2027         | 351,808               | 0.02%                    |
| OMV AG  | 450,000              | 1.00%  | 3/7/2034         | 333,579               | 0.02%                    |
| OMV AG^   | 300,000              | 6.25%  | Perpetual        | 307,782               | 0.01%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 500,000              | 0.38%  | 25/3/2041        | 303,304               | 0.01%                    |
| Erste Group Bank AG^  | 300,000              | 4.25%  | 30/5/2030        | 297,619               | 0.01%                    |
| Raiffeisen Bank International AG^   | 300,000              | 7.38%  | 20/12/2032       | 297,562               | 0.01%                    |
| Volksbank Wien AG   | 300,000              | 4.75%  | 15/3/2027        | 295,229               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| JAB Holdings BV   | 400,000              | 2.25%  | 19/12/2039       | 282,927               | 0.01%                    |
| Vienna Insurance Group AG Wiener Versicherung Gruppe <sup>^</sup> | 300,000              | 4.88%  | 15/6/2042        | 280,890               | 0.01%                    |
| OMV AG  | 300,000              | 2.00%  | 9/4/2028         | 278,911               | 0.01%                    |
| Erste Group Bank AG   | 300,000              | 0.05%  | 16/9/2025        | 274,770               | 0.01%                    |
| OMV AG <sup>^</sup>   | 300,000              | 2.50%  | Perpetual        | 269,953               | 0.01%                    |
| Raiffeisen Bank International AG <sup>^</sup>                     | 300,000              | 1.50%  | 12/3/2030        | 257,089               | 0.01%                    |
| OMV AG <sup>^</sup>   | 300,000              | 2.88%  | Perpetual        | 250,710               | 0.01%                    |
| Raiffeisen Bank International AG <sup>^</sup>                     | 300,000              | 1.38%  | 17/6/2033        | 221,457               | 0.01%                    |
| Erste Group Bank AG   | 300,000              | 0.50%  | 12/1/2037        | 206,646               | 0.01%                    |
| UNIQA Insurance Group AG <sup>^</sup>                             | 200,000              | 6.00%  | 27/7/2046        | 200,116               | 0.01%                    |
| Raiffeisen Bank International AG                                  | 200,000              | 4.13%  | 8/9/2025         | 197,221               | 0.01%                    |
| Borealis AG   | 200,000              | 1.75%  | 10/12/2025       | 190,823               | 0.01%                    |
| JAB Holdings BV   | 200,000              | 2.50%  | 17/4/2027        | 188,411               | 0.01%                    |
| OMV AG  | 200,000              | 2.38%  | 9/4/2032         | 180,716               | 0.01%                    |
| JAB Holdings BV   | 200,000              | 3.38%  | 17/4/2035        | 176,623               | 0.01%                    |
| CA Immobilien Anlagen AG  | 200,000              | 1.00%  | 27/10/2025       | 174,716               | 0.01%                    |
| JAB Holdings BV   | 200,000              | 1.00%  | 20/12/2027       | 174,192               | 0.01%                    |
| UNIQA Insurance Group AG  | 200,000              | 1.38%  | 9/7/2030         | 169,796               | 0.01%                    |
| CA Immobilien Anlagen AG  | 200,000              | 0.88%  | 5/2/2027         | 158,120               | 0.01%                    |
| OMV AG  | 100,000              | 0.75%  | 16/6/2030        | 82,636                | 0.00%                    |
| Raiffeisen Bank International AG <sup>^</sup>                     | 100,000              | 2.88%  | 18/6/2032        | 81,531                | 0.00%                    |
| UNIQA Insurance Group AG <sup>^</sup>                             | 100,000              | 2.38%  | 9/12/2041        | 73,795                | 0.00%                    |
|   |                      |        |                  | <b>38,303,681</b>     | <b>1.83%</b>             |
| <b>Belgium 1.60% (2022: 1.58%)</b>                                |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA   | 1,500,000            | 2.00%  | 17/3/2028        | 1,401,886             | 0.07%                    |
| BNP Paribas Fortis SA   | 1,500,000            | 0.63%  | 4/10/2025        | 1,397,139             | 0.07%                    |
| Anheuser-Busch InBev SA   | 1,350,000            | 2.75%  | 17/3/2036        | 1,215,664             | 0.06%                    |
| Belfius Bank SA   | 1,200,000            | 3.25%  | 18/10/2027       | 1,188,919             | 0.06%                    |
| Belfius Bank SA   | 1,300,000            | 0.38%  | 13/2/2026        | 1,177,178             | 0.06%                    |
| ING Belgium SA  | 1,300,000            | 1.50%  | 19/5/2029        | 1,173,292             | 0.06%                    |
| Anheuser-Busch InBev SA   | 1,200,000            | 2.70%  | 31/3/2026        | 1,168,252             | 0.06%                    |
| Anheuser-Busch InBev SA   | 1,200,000            | 1.15%  | 22/1/2027        | 1,100,465             | 0.05%                    |
| Euroclear Bank SA   | 1,150,000            | 0.13%  | 7/7/2025         | 1,065,625             | 0.05%                    |
| ING Belgium SA  | 1,000,000            | 0.63%  | 30/5/2025        | 940,343               | 0.05%                    |
| Elia Transmission Belgium SA                                      | 1,000,000            | 1.38%  | 14/1/2026        | 938,323               | 0.04%                    |
| KBC Group NV <sup>^</sup>   | 1,100,000            | 0.13%  | 14/1/2029        | 908,266               | 0.04%                    |
| Euroclear Investments SA  | 1,000,000            | 1.13%  | 7/12/2026        | 906,773               | 0.04%                    |
| KBC Group NV <sup>^</sup>   | 900,000              | 4.50%  | 6/6/2026         | 894,599               | 0.04%                    |
| KBC Group NV <sup>^</sup>   | 1,000,000            | 0.75%  | 21/1/2028        | 874,714               | 0.04%                    |
| Anheuser-Busch InBev SA   | 800,000              | 2.13%  | 2/12/2027        | 753,708               | 0.04%                    |
| KBC Group NV  | 800,000              | 0.63%  | 10/4/2025        | 753,634               | 0.04%                    |
| Anheuser-Busch InBev SA   | 784,000              | 3.70%  | 2/4/2040         | 746,032               | 0.04%                    |
| Belfius Bank SA   | 900,000              | 0.13%  | 28/1/2030        | 732,600               | 0.04%                    |
| KBC Bank NV   | 800,000              | 0.00%  | 3/12/2025        | 731,668               | 0.04%                    |
| Anheuser-Busch InBev SA   | 700,000              | 2.88%  | 2/4/2032         | 660,009               | 0.03%                    |
| ING Belgium SA  | 700,000              | 0.75%  | 28/9/2026        | 639,005               | 0.03%                    |
| Anheuser-Busch InBev SA   | 700,000              | 1.13%  | 1/7/2027         | 636,015               | 0.03%                    |
| KBC Group NV  | 600,000              | 3.00%  | 25/8/2030        | 558,026               | 0.03%                    |
| Ageas SA <sup>^</sup>   | 600,000              | 3.25%  | 2/7/2049         | 511,456               | 0.02%                    |
| Anheuser-Busch InBev SA   | 600,000              | 2.00%  | 23/1/2035        | 506,975               | 0.02%                    |
| Elia Group SA <sup>^</sup>  | 500,000              | 5.85%  | Perpetual        | 500,958               | 0.02%                    |
| Elia Transmission Belgium SA                                      | 600,000              | 0.88%  | 28/4/2030        | 495,953               | 0.02%                    |
| KBC Group NV <sup>^</sup>   | 500,000              | 1.50%  | 29/3/2026        | 474,280               | 0.02%                    |
| Anheuser-Busch InBev SA   | 500,000              | 1.65%  | 28/3/2031        | 433,575               | 0.02%                    |
| Argenta Spaarbank NV <sup>^</sup>                                 | 500,000              | 1.38%  | 8/2/2029         | 413,298               | 0.02%                    |
| KBC Group NV  | 400,000              | 4.38%  | 6/12/2031        | 398,407               | 0.02%                    |
| Argenta Spaarbank NV <sup>^</sup>                                 | 400,000              | 5.38%  | 29/11/2027       | 397,874               | 0.02%                    |
| KBC Group NV <sup>^</sup>   | 400,000              | 4.38%  | 19/4/2030        | 396,536               | 0.02%                    |
| Belfius Bank SA <sup>^</sup>                                      | 500,000              | 1.25%  | 6/4/2034         | 392,480               | 0.02%                    |
| KBC Group NV <sup>^</sup>   | 400,000              | 4.88%  | 25/4/2033        | 391,053               | 0.02%                    |
| Elia Group SA   | 400,000              | 1.50%  | 5/9/2028         | 352,257               | 0.02%                    |
| KBC Group NV <sup>^</sup>   | 400,000              | 0.63%  | 7/12/2031        | 340,754               | 0.02%                    |
| Groupe Bruxelles Lambert NV                                       | 300,000              | 4.00%  | 15/5/2033        | 301,936               | 0.01%                    |
| Crelan SA   | 300,000              | 5.38%  | 31/10/2025       | 298,327               | 0.01%                    |
| Groupe Bruxelles Lambert NV                                       | 300,000              | 3.13%  | 6/9/2029         | 288,238               | 0.01%                    |
| Lonza Finance International NV                                    | 300,000              | 1.63%  | 21/4/2027        | 277,261               | 0.01%                    |
| Belfius Bank SA   | 300,000              | 0.13%  | 8/2/2028         | 253,439               | 0.01%                    |
| Solvay SA   | 300,000              | 0.50%  | 6/9/2029         | 253,401               | 0.01%                    |
| Argenta Spaarbank NV  | 400,000              | 0.50%  | 8/10/2041        | 246,643               | 0.01%                    |
| VGP NV  | 300,000              | 1.63%  | 17/1/2027        | 241,748               | 0.01%                    |
| Aliaxis Finance SA  | 300,000              | 0.88%  | 8/11/2028        | 238,367               | 0.01%                    |



|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Groupe Bruxelles Lambert NV                 | 300,000              | 0.13%  | 28/1/2031        | 227,983               | 0.01%                    |
| VGP NV                                      | 300,000              | 1.50%  | 8/4/2029         | 207,659               | 0.01%                    |
| Lonza Finance International NV              | 200,000              | 3.88%  | 25/5/2033        | 198,568               | 0.01%                    |
| Belfius Bank SA                             | 200,000              | 3.88%  | 12/6/2028        | 198,229               | 0.01%                    |
| Solvay SA                                   | 200,000              | 2.75%  | 2/12/2027        | 191,715               | 0.01%                    |
| Euroclear Investments SA <sup>^</sup>       | 200,000              | 2.63%  | 11/4/2048        | 179,948               | 0.01%                    |
| Silfin NV                                   | 200,000              | 2.88%  | 11/4/2027        | 179,406               | 0.01%                    |
| KBC Group NV <sup>^</sup>                   | 200,000              | 0.25%  | 1/3/2027         | 179,013               | 0.01%                    |
| Cofinimmo SA                                | 200,000              | 1.00%  | 24/1/2028        | 165,936               | 0.01%                    |
| Cofinimmo SA                                | 200,000              | 0.88%  | 2/12/2030        | 146,374               | 0.01%                    |
| VGP NV                                      | 200,000              | 2.25%  | 17/1/2030        | 142,732               | 0.01%                    |
| Aedifica SA                                 | 200,000              | 0.75%  | 9/9/2031         | 140,321               | 0.01%                    |
| Crelan SA                                   | 100,000              | 5.75%  | 26/1/2028        | 99,931                | 0.00%                    |
| Belfius Bank SA <sup>^</sup>                | 100,000              | 5.25%  | 19/4/2033        | 98,083                | 0.00%                    |
| Anheuser-Busch InBev SA                     | 100,000              | 1.50%  | 18/4/2030        | 87,781                | 0.00%                    |
|   |                      |        |                  | <b>33,411,030</b>     | <b>1.60%</b>             |
| <b>Bermuda 0.00% (2022: 0.00%)</b>          |                      |        |                  |                       |                          |
| Athora Holding Ltd.                         | 100,000              | 6.63%  | 16/6/2028        | 99,184                | 0.00%                    |
|   |                      |        |                  | <b>99,184</b>         | <b>0.00%</b>             |
| <b>Bulgaria 0.24% (2022: 0.22%)</b>         |                      |        |                  |                       |                          |
| Bulgaria Government International Bond      | 1,500,000            | 4.13%  | 23/9/2029        | 1,483,816             | 0.07%                    |
| Bulgaria Government International Bond      | 800,000              | 2.63%  | 26/3/2027        | 771,685               | 0.04%                    |
| Bulgaria Government International Bond      | 735,000              | 4.50%  | 27/1/2033        | 728,339               | 0.04%                    |
| Bulgaria Government International Bond      | 800,000              | 0.38%  | 23/9/2030        | 612,643               | 0.03%                    |
| Bulgaria Government International Bond      | 400,000              | 3.00%  | 21/3/2028        | 387,172               | 0.02%                    |
| Bulgaria Government International Bond      | 400,000              | 3.13%  | 26/3/2035        | 348,915               | 0.02%                    |
| Bulgaria Government International Bond      | 300,000              | 2.95%  | 3/9/2024         | 297,148               | 0.01%                    |
| Bulgaria Government International Bond      | 420,000              | 1.38%  | 23/9/2050        | 229,085               | 0.01%                    |
| Bulgaria Government International Bond      | 100,000              | 4.63%  | 23/9/2034        | 99,590                | 0.00%                    |
|   |                      |        |                  | <b>4,958,393</b>      | <b>0.24%</b>             |
| <b>Canada 2.86% (2022: 3.12%)</b>           |                      |        |                  |                       |                          |
| Bank of Montreal                            | 3,800,000            | 1.00%  | 5/4/2026         | 3,514,963             | 0.17%                    |
| Bank of Nova Scotia                         | 3,600,000            | 0.01%  | 14/9/2029        | 2,902,261             | 0.14%                    |
| Province of Alberta Canada                  | 2,100,000            | 0.63%  | 18/4/2025        | 1,986,031             | 0.10%                    |
| Royal Bank of Canada                        | 2,200,000            | 0.01%  | 21/1/2027        | 1,931,227             | 0.09%                    |
| Royal Bank of Canada                        | 2,000,000            | 2.38%  | 13/9/2027        | 1,902,388             | 0.09%                    |
| Province of Quebec Canada <sup>1</sup>      | 2,000,000            | 0.20%  | 7/4/2025         | 1,876,931             | 0.09%                    |
| Bank of Nova Scotia                         | 1,700,000            | 3.05%  | 31/10/2024       | 1,679,574             | 0.08%                    |
| Toronto-Dominion Bank                       | 1,800,000            | 0.10%  | 19/7/2027        | 1,560,494             | 0.07%                    |
| Federation des Caisses Desjardins du Quebec | 1,700,000            | 0.01%  | 24/9/2025        | 1,560,158             | 0.07%                    |
| Bank of Montreal                            | 1,500,000            | 3.38%  | 4/7/2026         | 1,478,498             | 0.07%                    |
| CDP Financial, Inc.                         | 1,600,000            | 1.13%  | 6/4/2027         | 1,461,590             | 0.07%                    |
| Royal Bank of Canada                        | 1,400,000            | 0.63%  | 10/9/2025        | 1,305,250             | 0.06%                    |
| Province of Quebec Canada                   | 1,500,000            | 0.25%  | 5/5/2031         | 1,183,565             | 0.06%                    |
| Canadian Imperial Bank of Commerce          | 1,110,000            | 3.25%  | 31/3/2027        | 1,089,779             | 0.05%                    |
| Province of Quebec Canada                   | 1,100,000            | 3.00%  | 24/1/2033        | 1,064,825             | 0.05%                    |
| Federation des Caisses Desjardins du Quebec | 1,200,000            | 0.05%  | 26/11/2027       | 1,026,887             | 0.05%                    |
| National Bank of Canada                     | 1,200,000            | 0.01%  | 25/3/2028        | 1,016,602             | 0.05%                    |
| CPPIB Capital, Inc.                         | 1,200,000            | 1.50%  | 4/3/2033         | 1,010,350             | 0.05%                    |
| Canadian Imperial Bank of Commerce          | 1,100,000            | 0.38%  | 10/3/2026        | 1,001,686             | 0.05%                    |
| Export Development Canada                   | 1,000,000            | 2.88%  | 19/1/2028        | 982,919               | 0.05%                    |
| National Bank of Canada                     | 1,000,000            | 0.75%  | 13/3/2025        | 947,557               | 0.05%                    |
| Province of Ontario Canada                  | 1,200,000            | 0.01%  | 25/11/2030       | 939,987               | 0.05%                    |
| Export Development Canada                   | 1,000,000            | 0.50%  | 25/2/2027        | 902,612               | 0.04%                    |
| Toronto-Dominion Bank                       | 1,000,000            | 0.86%  | 24/3/2027        | 901,753               | 0.04%                    |
| HSBC Bank Canada                            | 900,000              | 3.63%  | 7/3/2028         | 900,345               | 0.04%                    |
| National Bank of Canada                     | 1,000,000            | 0.13%  | 27/1/2027        | 881,112               | 0.04%                    |
| Toronto-Dominion Bank                       | 1,000,000            | 0.50%  | 18/1/2027        | 875,880               | 0.04%                    |
| Royal Bank of Canada                        | 900,000              | 0.13%  | 23/7/2024        | 862,738               | 0.04%                    |
| Province of Quebec Canada                   | 900,000              | 0.88%  | 15/1/2025        | 859,681               | 0.04%                    |
| Bank of Nova Scotia                         | 900,000              | 0.50%  | 22/1/2025        | 853,365               | 0.04%                    |
| Toronto-Dominion Bank                       | 900,000              | 0.63%  | 6/6/2025         | 845,013               | 0.04%                    |
| Ontario Teachers' Finance Trust             | 900,000              | 0.50%  | 6/5/2025         | 844,489               | 0.04%                    |
| Royal Bank of Canada                        | 900,000              | 0.13%  | 25/3/2025        | 842,732               | 0.04%                    |
| Bank of Nova Scotia                         | 900,000              | 0.01%  | 18/3/2025        | 841,016               | 0.04%                    |
| Bank of Nova Scotia                         | 830,000              | 3.25%  | 18/1/2028        | 816,997               | 0.04%                    |
| Province of Quebec Canada                   | 1,000,000            | 0.50%  | 25/1/2032        | 788,163               | 0.04%                    |
| Toronto-Dominion Bank                       | 800,000              | 3.63%  | 13/12/2029       | 771,947               | 0.04%                    |
| Ontario Teachers' Finance Trust             | 840,000              | 1.85%  | 3/5/2032         | 731,935               | 0.04%                    |
| Province of Quebec Canada                   | 900,000              | 0.00%  | 15/10/2029       | 730,528               | 0.04%                    |
| Province of Quebec Canada                   | 920,000              | 0.00%  | 29/10/2030       | 723,544               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Province of Ontario Canada                    | 900,000              | 0.25%  | 9/6/2031         | 705,443               | 0.03%                    |
| Toronto-Dominion Bank                         | 800,000              | 1.95%  | 8/4/2030         | 695,046               | 0.03%                    |
| Bank of Nova Scotia                           | 750,000              | 0.01%  | 14/1/2027        | 657,943               | 0.03%                    |
| Canadian Imperial Bank of Commerce            | 750,000              | 0.04%  | 9/7/2027         | 648,774               | 0.03%                    |
| CPPIB Capital, Inc.                           | 900,000              | 0.75%  | 2/2/2037         | 637,060               | 0.03%                    |
| Province of Quebec Canada                     | 700,000              | 0.88%  | 4/5/2027         | 634,233               | 0.03%                    |
| Royal Bank of Canada                          | 700,000              | 2.13%  | 26/4/2029        | 629,737               | 0.03%                    |
| Bank of Nova Scotia                           | 700,000              | 0.25%  | 1/11/2028        | 570,615               | 0.03%                    |
| Royal Bank of Canada                          | 585,000              | 1.75%  | 8/6/2029         | 529,850               | 0.03%                    |
| Bank of Montreal                              | 500,000              | 2.75%  | 15/6/2027        | 475,318               | 0.02%                    |
| OMERS Finance Trust                           | 500,000              | 0.45%  | 13/5/2025        | 468,879               | 0.02%                    |
| Toronto-Dominion Bank                         | 500,000              | 2.55%  | 3/8/2027         | 468,533               | 0.02%                    |
| Province of Alberta Canada                    | 500,000              | 0.63%  | 16/1/2026        | 464,373               | 0.02%                    |
| Ontario Teachers' Finance Trust               | 490,000              | 0.10%  | 19/5/2028        | 414,152               | 0.02%                    |
| Magna International, Inc.                     | 400,000              | 4.38%  | 17/3/2032        | 404,238               | 0.02%                    |
| Royal Bank of Canada                          | 400,000              | 4.13%  | 5/7/2028         | 397,464               | 0.02%                    |
| Toronto-Dominion Bank                         | 400,000              | 3.13%  | 3/8/2032         | 371,011               | 0.02%                    |
| CPPIB Capital, Inc.                           | 650,000              | 0.75%  | 15/7/2049        | 367,390               | 0.02%                    |
| Ontario Teachers' Finance Trust               | 340,000              | 3.30%  | 5/10/2029        | 334,377               | 0.02%                    |
| Alimentation Couche-Tard, Inc.                | 300,000              | 1.88%  | 6/5/2026         | 280,382               | 0.01%                    |
| Great-West Lifeco, Inc.                       | 300,000              | 1.75%  | 7/12/2026        | 274,586               | 0.01%                    |
| Magna International, Inc.                     | 300,000              | 1.50%  | 25/9/2027        | 272,394               | 0.01%                    |
| Ontario Teachers' Finance Trust               | 500,000              | 0.95%  | 24/11/2051       | 268,435               | 0.01%                    |
| CPPIB Capital, Inc.                           | 250,000              | 0.05%  | 24/2/2031        | 194,575               | 0.01%                    |
| Fairfax Financial Holdings Ltd.               | 200,000              | 2.75%  | 29/3/2028        | 179,992               | 0.01%                    |
| Ontario Teachers' Finance Trust               | 200,000              | 0.90%  | 20/5/2041        | 130,983               | 0.01%                    |
|   |                      |        |                  | <b>59,873,155</b>     | <b>2.86%</b>             |
| <b>Chile 0.28% (2022: 0.28%)</b>              |                      |        |                  |                       |                          |
| Chile Government International Bond           | 2,850,000            | 0.10%  | 26/1/2027        | 2,483,997             | 0.12%                    |
| Chile Government International Bond           | 900,000              | 1.75%  | 20/1/2026        | 852,646               | 0.04%                    |
| Chile Government International Bond           | 846,000              | 0.83%  | 2/7/2031         | 664,903               | 0.03%                    |
| Chile Government International Bond           | 800,000              | 1.30%  | 26/7/2036        | 577,579               | 0.03%                    |
| Chile Government International Bond           | 600,000              | 0.56%  | 21/1/2029        | 499,513               | 0.02%                    |
| Chile Government International Bond           | 682,000              | 1.25%  | 22/1/2051        | 355,793               | 0.02%                    |
| Chile Government International Bond           | 300,000              | 1.44%  | 1/2/2029         | 261,841               | 0.01%                    |
| Chile Government International Bond           | 260,000              | 1.63%  | 30/1/2025        | 250,979               | 0.01%                    |
|   |                      |        |                  | <b>5,947,251</b>      | <b>0.28%</b>             |
| <b>China 0.37% (2022: 0.41%)</b>              |                      |        |                  |                       |                          |
| China Government International Bond           | 1,850,000            | 0.13%  | 12/11/2026       | 1,646,165             | 0.08%                    |
| China Government International Bond           | 1,300,000            | 0.50%  | 12/11/2031       | 1,029,734             | 0.05%                    |
| Industrial & Commercial Bank of China Ltd.    | 930,000              | 0.13%  | 28/10/2024       | 879,417               | 0.04%                    |
| State Grid Overseas Investment BVI Ltd.       | 900,000              | 2.13%  | 2/5/2030         | 782,666               | 0.04%                    |
| China Government International Bond           | 850,000              | 1.00%  | 12/11/2039       | 599,264               | 0.03%                    |
| State Grid Overseas Investment BVI Ltd.       | 530,000              | 0.80%  | 5/8/2026         | 480,366               | 0.02%                    |
| China Government International Bond           | 600,000              | 0.63%  | 25/11/2035       | 430,042               | 0.02%                    |
| Prosus NV                                     | 500,000              | 1.54%  | 3/8/2028         | 411,513               | 0.02%                    |
| Prosus NV                                     | 500,000              | 1.29%  | 13/7/2029        | 381,420               | 0.02%                    |
| State Grid Overseas Investment BVI Ltd.       | 300,000              | 1.75%  | 19/5/2025        | 285,333               | 0.01%                    |
| Prosus NV                                     | 400,000              | 2.03%  | 3/8/2032         | 284,361               | 0.01%                    |
| Prosus NV                                     | 350,000              | 1.99%  | 13/7/2033        | 239,932               | 0.01%                    |
| State Grid Europe Development 2014 plc        | 200,000              | 2.45%  | 26/1/2027        | 186,126               | 0.01%                    |
| Cromwell EREIT Lux Finco Sarl                 | 125,000              | 2.13%  | 19/11/2025       | 106,848               | 0.01%                    |
|   |                      |        |                  | <b>7,743,187</b>      | <b>0.37%</b>             |
| <b>Czech Republic 0.22% (2022: 0.20%)</b>     |                      |        |                  |                       |                          |
| CEZ A.S.                                      | 1,000,000            | 0.88%  | 2/12/2026        | 888,081               | 0.04%                    |
| UniCredit Bank Czech Republic & Slovakia A.S. | 600,000              | 3.75%  | 20/6/2028        | 593,640               | 0.03%                    |
| CEZ A.S.                                      | 500,000              | 4.88%  | 16/4/2025        | 502,483               | 0.02%                    |
| Raiffeisenbank A.S.^                          | 400,000              | 7.13%  | 19/1/2026        | 396,425               | 0.02%                    |
| CEZ A.S.                                      | 400,000              | 3.00%  | 5/6/2028         | 373,597               | 0.02%                    |
| EP Infrastructure A.S.                        | 350,000              | 1.70%  | 30/7/2026        | 297,198               | 0.02%                    |
| Ceske Drahly A.S.                             | 300,000              | 1.50%  | 23/5/2026        | 274,024               | 0.01%                    |
| CPI Property Group SA                         | 400,000              | 1.75%  | 14/1/2030        | 241,419               | 0.01%                    |
| CPI Property Group SA                         | 400,000              | 1.50%  | 27/1/2031        | 216,437               | 0.01%                    |
| CPI Property Group SA                         | 250,000              | 2.75%  | 12/5/2026        | 203,538               | 0.01%                    |
| Ceska sporitelna A.S.^                        | 200,000              | 0.50%  | 13/9/2028        | 161,180               | 0.01%                    |
| EP Infrastructure A.S.                        | 200,000              | 2.05%  | 9/10/2028        | 156,789               | 0.01%                    |
| CPI Property Group SA                         | 200,000              | 1.63%  | 23/4/2027        | 145,119               | 0.01%                    |
| EP Infrastructure A.S.                        | 100,000              | 1.82%  | 2/3/2031         | 69,884                | 0.00%                    |
|   |                      |        |                  | <b>4,519,814</b>      | <b>0.22%</b>             |
| <b>Denmark 1.31% (2022: 1.18%)</b>            |                      |        |                  |                       |                          |
| Orsted A/S^                                   | 2,200,000            | 2.25%  | 24/11/3017       | 2,098,878             | 0.10%                    |

|                                      | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Danske Bank A/S <sup>^</sup>         | 1,325,000            | 0.50%  | 27/8/2025        | 1,259,413             | 0.06%                    |
| Jyske Realkredit A/S                 | 1,300,000            | 0.38%  | 1/4/2025         | 1,222,202             | 0.06%                    |
| Danske Bank A/S <sup>^</sup>         | 1,200,000            | 1.38%  | 12/2/2030        | 1,111,093             | 0.05%                    |
| Nykredit Realkredit A/S              | 1,300,000            | 0.38%  | 17/1/2028        | 1,073,658             | 0.05%                    |
| Orsted A/S                           | 1,000,000            | 3.75%  | 1/3/2030         | 998,427               | 0.05%                    |
| Danske Bank A/S <sup>^</sup>         | 900,000              | 4.13%  | 10/1/2031        | 891,380               | 0.04%                    |
| Kommunekredit                        | 900,000              | 0.50%  | 24/1/2025        | 855,735               | 0.04%                    |
| Kommunekredit                        | 900,000              | 0.63%  | 11/5/2026        | 829,380               | 0.04%                    |
| Danske Bank A/S <sup>^</sup>         | 900,000              | 1.38%  | 17/2/2027        | 821,843               | 0.04%                    |
| Jyske Realkredit A/S                 | 900,000              | 0.50%  | 1/10/2026        | 813,338               | 0.04%                    |
| Danske Mortgage Bank plc             | 900,000              | 0.01%  | 14/1/2028        | 771,818               | 0.04%                    |
| Kommunekredit                        | 800,000              | 2.38%  | 15/9/2032        | 753,647               | 0.04%                    |
| Carlsberg Breweries A/S              | 900,000              | 0.63%  | 9/3/2030         | 731,228               | 0.04%                    |
| Nykredit Realkredit A/S              | 700,000              | 0.63%  | 17/1/2025        | 659,507               | 0.03%                    |
| Jyske Bank A/S                       | 600,000              | 5.50%  | 16/11/2027       | 605,789               | 0.03%                    |
| Pandora A/S                          | 600,000              | 4.50%  | 10/4/2028        | 597,925               | 0.03%                    |
| Kommunekredit                        | 1,000,000            | 0.13%  | 26/9/2040        | 596,745               | 0.03%                    |
| AP Moller-Maersk A/S                 | 600,000              | 1.75%  | 16/3/2026        | 566,210               | 0.03%                    |
| ISS Finance BV                       | 600,000              | 1.25%  | 7/7/2025         | 563,955               | 0.03%                    |
| TDC Net A/S                          | 500,000              | 6.50%  | 1/6/2031         | 498,931               | 0.02%                    |
| Danske Bank A/S <sup>^</sup>         | 500,000              | 4.75%  | 21/6/2030        | 498,315               | 0.02%                    |
| Jyske Bank A/S <sup>^</sup>          | 500,000              | 4.63%  | 11/4/2026        | 495,865               | 0.02%                    |
| Danske Bank A/S                      | 500,000              | 0.63%  | 26/5/2025        | 467,361               | 0.02%                    |
| Kommunekredit                        | 500,000              | 0.75%  | 18/5/2027        | 453,275               | 0.02%                    |
| ISS Global A/S                       | 500,000              | 0.88%  | 18/6/2026        | 453,196               | 0.02%                    |
| Danfoss Finance I BV                 | 500,000              | 0.13%  | 28/4/2026        | 445,309               | 0.02%                    |
| Orsted A/S                           | 500,000              | 1.50%  | 26/11/2029       | 435,305               | 0.02%                    |
| Carlsberg Breweries A/S              | 400,000              | 3.25%  | 12/10/2025       | 393,131               | 0.02%                    |
| Kommunekredit                        | 480,000              | 0.00%  | 3/3/2031         | 378,993               | 0.02%                    |
| Kommunekredit                        | 500,000              | 0.01%  | 4/5/2034         | 357,426               | 0.02%                    |
| Danfoss Finance II BV                | 300,000              | 4.13%  | 2/12/2029        | 301,922               | 0.01%                    |
| Carlsberg Breweries A/S              | 300,000              | 3.50%  | 26/11/2026       | 296,779               | 0.01%                    |
| Nykredit Realkredit A/S <sup>^</sup> | 300,000              | 5.50%  | 29/12/2032       | 293,762               | 0.01%                    |
| Nykredit Realkredit A/S              | 300,000              | 4.00%  | 17/7/2028        | 289,809               | 0.01%                    |
| Kommunekredit                        | 300,000              | 2.88%  | 19/1/2035        | 289,808               | 0.01%                    |
| Nykredit Realkredit A/S              | 300,000              | 0.25%  | 13/1/2026        | 269,522               | 0.01%                    |
| Sydbank A/S <sup>^</sup>             | 300,000              | 0.50%  | 10/11/2026       | 268,906               | 0.01%                    |
| Kommunekredit                        | 240,000              | 3.38%  | 26/4/2043        | 244,004               | 0.01%                    |
| DSV A/S                              | 250,000              | 0.38%  | 26/2/2027        | 221,067               | 0.01%                    |
| Orsted A/S <sup>^</sup>              | 300,000              | 1.50%  | 18/2/3021        | 220,579               | 0.01%                    |
| AP Moller - Maersk A/S               | 245,000              | 0.75%  | 25/11/2031       | 189,912               | 0.01%                    |
| Orsted A/S                           | 200,000              | 2.25%  | 14/6/2028        | 186,732               | 0.01%                    |
| Nykredit Realkredit A/S              | 200,000              | 1.38%  | 12/7/2027        | 178,271               | 0.01%                    |
| Danske Bank A/S <sup>^</sup>         | 200,000              | 1.00%  | 15/5/2031        | 175,377               | 0.01%                    |
| Orsted A/S <sup>^</sup>              | 200,000              | 1.75%  | 9/12/3019        | 170,000               | 0.01%                    |
| Danfoss Finance I BV                 | 200,000              | 0.38%  | 28/10/2028       | 165,750               | 0.01%                    |
| Danske Bank A/S <sup>^</sup>         | 200,000              | 0.75%  | 9/6/2029         | 165,158               | 0.01%                    |
| Danfoss Finance II BV                | 200,000              | 0.75%  | 28/4/2031        | 156,686               | 0.01%                    |
| Kommunekredit                        | 200,000              | 0.88%  | 3/11/2036        | 150,040               | 0.01%                    |
| Jyske Bank A/S <sup>^</sup>          | 146,000              | 5.00%  | 26/10/2028       | 144,484               | 0.01%                    |
| Orsted A/S                           | 122,000              | 2.88%  | 14/6/2033        | 112,129               | 0.01%                    |
| ISS Global A/S                       | 100,000              | 2.13%  | 2/12/2024        | 96,860                | 0.01%                    |
| H Lundbeck A/S                       | 100,000              | 0.88%  | 14/10/2027       | 86,732                | 0.00%                    |
|                                      |                      |        |                  | <b>27,373,567</b>     | <b>1.31%</b>             |
| <b>Estonia 0.02% (2022: 0.03%)</b>   |                      |        |                  |                       |                          |
| Luminor Bank A.S. <sup>^</sup>       | 600,000              | 0.54%  | 23/9/2026        | 524,914               | 0.02%                    |
|                                      |                      |        |                  | <b>524,914</b>        | <b>0.02%</b>             |
| <b>Finland 1.35% (2022: 1.43%)</b>   |                      |        |                  |                       |                          |
| OP Mortgage Bank                     | 3,000,000            | 1.00%  | 5/10/2027        | 2,712,807             | 0.13%                    |
| Nordea Kiinnitysluottopankki OYJ     | 1,700,000            | 0.25%  | 18/3/2026        | 1,550,854             | 0.07%                    |
| Nordea Kiinnitysluottopankki OYJ     | 1,400,000            | 0.63%  | 23/5/2025        | 1,318,255             | 0.06%                    |
| OP Corporate Bank plc                | 1,500,000            | 0.10%  | 16/11/2027       | 1,270,591             | 0.06%                    |
| Nordea Kiinnitysluottopankki OYJ     | 1,128,000            | 2.50%  | 14/9/2032        | 1,065,337             | 0.05%                    |
| Suomen Hypoteekkiyhdistys            | 1,000,000            | 3.63%  | 15/9/2028        | 1,001,868             | 0.05%                    |
| Nordea Bank Abp                      | 1,100,000            | 1.13%  | 16/2/2027        | 991,805               | 0.05%                    |
| OP Mortgage Bank                     | 1,000,000            | 3.13%  | 20/10/2028       | 986,916               | 0.05%                    |
| OP Mortgage Bank                     | 1,000,000            | 2.75%  | 25/1/2030        | 967,724               | 0.05%                    |
| SP-Kiinnitysluottopankki OYJ         | 900,000              | 0.05%  | 19/6/2026        | 808,472               | 0.04%                    |
| OP Mortgage Bank                     | 800,000              | 2.75%  | 22/6/2026        | 778,864               | 0.04%                    |
| OP Corporate Bank plc                | 800,000              | 0.13%  | 1/7/2024         | 769,022               | 0.04%                    |
| OP Corporate Bank plc                | 930,000              | 0.38%  | 16/6/2028        | 768,111               | 0.04%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Nordea Bank Abp                         | 700,000              | 2.88%  | 24/8/2032        | 634,099               | 0.03%                    |
| OP Mortgage Bank                        | 800,000              | 0.05%  | 25/3/2031        | 627,712               | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ        | 700,000              | 1.00%  | 30/3/2029        | 615,835               | 0.03%                    |
| Elenia Verkko OYJ                       | 700,000              | 0.38%  | 6/2/2027         | 610,953               | 0.03%                    |
| Nordea Bank Abp                         | 600,000              | 4.13%  | 5/5/2028         | 594,094               | 0.03%                    |
| Nordea Bank Abp                         | 700,000              | 0.50%  | 2/11/2028        | 579,057               | 0.03%                    |
| OP Corporate Bank plc^                  | 600,000              | 1.63%  | 9/6/2030         | 552,476               | 0.03%                    |
| Nordea Bank Abp                         | 600,000              | 0.50%  | 14/5/2027        | 530,194               | 0.03%                    |
| Sampo OYJ^                              | 650,000              | 2.50%  | 3/9/2052         | 502,289               | 0.02%                    |
| Oma Saastopankki OYJ                    | 500,000              | 3.13%  | 15/6/2028        | 490,215               | 0.02%                    |
| OP Corporate Bank plc                   | 540,000              | 0.25%  | 24/3/2026        | 484,602               | 0.02%                    |
| Nordea Bank Abp                         | 500,000              | 1.13%  | 12/2/2025        | 476,376               | 0.02%                    |
| Nordea Bank Abp                         | 500,000              | 0.38%  | 28/5/2026        | 452,197               | 0.02%                    |
| Sampo OYJ^                              | 500,000              | 3.38%  | 23/5/2049        | 444,665               | 0.02%                    |
| OP Corporate Bank plc                   | 500,000              | 0.63%  | 27/7/2027        | 430,719               | 0.02%                    |
| Teollisuuden Voima OYJ                  | 400,000              | 1.38%  | 23/6/2028        | 342,848               | 0.02%                    |
| UPM-Kymmene OYJ                         | 400,000              | 0.50%  | 22/3/2031        | 307,980               | 0.02%                    |
| Balder Finland OYJ                      | 400,000              | 1.00%  | 18/1/2027        | 300,162               | 0.01%                    |
| Nokia OYJ                               | 300,000              | 2.00%  | 11/3/2026        | 281,958               | 0.01%                    |
| Stora Enso OYJ                          | 300,000              | 2.50%  | 21/3/2028        | 280,295               | 0.01%                    |
| Nordea Bank Abp                         | 300,000              | 2.50%  | 23/5/2029        | 273,635               | 0.01%                    |
| Teollisuuden Voima OYJ                  | 300,000              | 1.13%  | 9/3/2026         | 273,139               | 0.01%                    |
| Castellum Helsinki Finance Holding Abp  | 400,000              | 0.88%  | 17/9/2029        | 272,517               | 0.01%                    |
| Nordea Bank Abp^                        | 300,000              | 0.63%  | 18/8/2031        | 261,891               | 0.01%                    |
| Metso OYJ                               | 300,000              | 0.88%  | 26/5/2028        | 256,868               | 0.01%                    |
| Kojamo OYJ                              | 300,000              | 1.88%  | 27/5/2027        | 248,962               | 0.01%                    |
| Stora Enso OYJ                          | 300,000              | 0.63%  | 2/12/2030        | 231,992               | 0.01%                    |
| Nokia OYJ                               | 235,000              | 4.38%  | 21/8/2031        | 231,386               | 0.01%                    |
| Nordea Bank Abp^                        | 227,000              | 3.63%  | 10/2/2026        | 223,802               | 0.01%                    |
| Teollisuuden Voima OYJ                  | 200,000              | 2.63%  | 31/3/2027        | 186,686               | 0.01%                    |
| Castellum Helsinki Finance Holding Abp  | 200,000              | 2.00%  | 24/3/2025        | 183,381               | 0.01%                    |
| Balder Finland OYJ                      | 300,000              | 2.00%  | 18/1/2031        | 179,284               | 0.01%                    |
| Nordea Kiinnitysluottopankki OYJ        | 200,000              | 1.38%  | 28/2/2033        | 170,039               | 0.01%                    |
| Transmission Finance DAC                | 200,000              | 0.38%  | 18/6/2028        | 164,367               | 0.01%                    |
| Kojamo OYJ                              | 200,000              | 0.88%  | 28/5/2029        | 141,383               | 0.01%                    |
| Stora Enso OYJ                          | 100,000              | 2.50%  | 7/6/2027         | 94,570                | 0.01%                    |
| OP Corporate Bank plc                   | 100,000              | 0.50%  | 12/8/2025        | 92,762                | 0.01%                    |
| Elisa OYJ                               | 100,000              | 1.13%  | 26/2/2026        | 92,075                | 0.00%                    |
| SATO OYJ                                | 100,000              | 1.38%  | 24/2/2028        | 75,507                | 0.00%                    |
|   |                      |        |                  | <b>28,183,598</b>     | <b>1.35%</b>             |
| <b>France 16.10% (2022: 15.83%)</b>     |                      |        |                  |                       |                          |
| BPCE SFH SA                             | 4,600,000            | 0.01%  | 29/1/2029        | 3,815,613             | 0.18%                    |
| BNP Paribas SA^                         | 2,900,000            | 2.13%  | 23/1/2027        | 2,716,639             | 0.13%                    |
| BNP Paribas Home Loan SFH SA            | 2,500,000            | 3.00%  | 25/5/2028        | 2,452,026             | 0.12%                    |
| Cie de Financement Foncier SA           | 2,400,000            | 2.38%  | 15/3/2030        | 2,264,959             | 0.11%                    |
| BNP Paribas Home Loan SFH SA            | 2,200,000            | 3.00%  | 31/1/2030        | 2,159,447             | 0.10%                    |
| Credit Agricole SA                      | 2,200,000            | 1.38%  | 13/3/2025        | 2,096,975             | 0.10%                    |
| Credit Mutuel Home Loan SFH SA          | 2,300,000            | 0.63%  | 4/3/2027         | 2,069,896             | 0.10%                    |
| Banque Federative du Credit Mutuel SA   | 2,200,000            | 0.75%  | 17/7/2025        | 2,045,135             | 0.10%                    |
| BPCE SFH SA                             | 2,300,000            | 0.01%  | 8/11/2026        | 2,041,675             | 0.10%                    |
| BPCE SFH SA                             | 1,900,000            | 3.25%  | 12/4/2028        | 1,878,657             | 0.09%                    |
| Cie de Financement Foncier SA           | 2,000,000            | 1.00%  | 2/2/2026         | 1,865,291             | 0.09%                    |
| AXA SA^                                 | 1,900,000            | 3.94%  | Perpetual        | 1,849,898             | 0.09%                    |
| AXA SA^                                 | 2,059,000            | 3.25%  | 28/5/2049        | 1,843,039             | 0.09%                    |
| Caisse de Refinancement de l'Habitat SA | 2,000,000            | 0.01%  | 27/11/2026       | 1,776,656             | 0.09%                    |
| BPCE SA                                 | 1,800,000            | 4.00%  | 29/11/2032       | 1,774,771             | 0.09%                    |
| Caisse Francaise de Financement Local   | 1,900,000            | 0.01%  | 7/5/2025         | 1,771,237             | 0.08%                    |
| BPCE SFH SA                             | 2,200,000            | 0.13%  | 3/12/2030        | 1,741,359             | 0.08%                    |
| Caisse Francaise de Financement Local   | 1,900,000            | 0.50%  | 19/2/2027        | 1,702,790             | 0.08%                    |
| Cie de Financement Foncier SA           | 1,700,000            | 3.13%  | 18/5/2027        | 1,672,187             | 0.08%                    |
| Societe Generale SFH SA                 | 1,800,000            | 0.50%  | 28/1/2026        | 1,658,613             | 0.08%                    |
| Caisse Francaise de Financement Local   | 1,800,000            | 0.75%  | 11/1/2027        | 1,631,587             | 0.08%                    |
| Societe Generale SA^                    | 2,000,000            | 0.50%  | 12/6/2029        | 1,623,640             | 0.08%                    |
| Banque Federative du Credit Mutuel SA   | 1,700,000            | 1.00%  | 23/5/2025        | 1,600,535             | 0.08%                    |
| Credit Agricole SA^                     | 1,600,000            | 4.25%  | 11/7/2029        | 1,588,797             | 0.08%                    |
| Engie SA                                | 1,700,000            | 1.75%  | 27/3/2028        | 1,559,990             | 0.07%                    |
| Caisse Francaise de Financement Local   | 2,000,000            | 0.01%  | 18/3/2031        | 1,554,194             | 0.07%                    |
| Caisse Francaise de Financement Local   | 1,600,000            | 2.88%  | 30/1/2030        | 1,553,529             | 0.07%                    |
| Societe Generale SFH SA                 | 1,700,000            | 0.75%  | 29/1/2027        | 1,539,220             | 0.07%                    |
| BPCE SFH SA                             | 1,800,000            | 0.01%  | 23/3/2028        | 1,531,158             | 0.07%                    |
| Societe Generale SFH SA                 | 1,800,000            | 0.13%  | 2/2/2029         | 1,505,588             | 0.07%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Banque Federative du Credit Mutuel SA   | 1,500,000            | 4.13%  | 13/3/2029        | 1,496,315             | 0.07%                    |
| RCI Banque SA                           | 1,503,000            | 4.13%  | 1/12/2025        | 1,486,837             | 0.07%                    |
| Credit Agricole Home Loan SFH SA        | 1,500,000            | 3.25%  | 28/9/2026        | 1,484,822             | 0.07%                    |
| Societe Generale SFH SA                 | 1,500,000            | 3.00%  | 28/10/2025       | 1,474,889             | 0.07%                    |
| Credit Agricole SA                      | 1,600,000            | 2.50%  | 29/8/2029        | 1,473,018             | 0.07%                    |
| BPCE SFH SA                             | 1,700,000            | 0.75%  | 23/2/2029        | 1,470,072             | 0.07%                    |
| L'Oreal SA                              | 1,500,000            | 2.88%  | 19/5/2028        | 1,460,526             | 0.07%                    |
| Cie de Financement Foncier SA           | 1,450,000            | 4.00%  | 24/10/2025       | 1,455,736             | 0.07%                    |
| Credit Agricole Home Loan SFH SA        | 1,900,000            | 0.01%  | 3/11/2031        | 1,450,544             | 0.07%                    |
| BNP Paribas SA^                         | 1,700,000            | 1.13%  | 15/1/2032        | 1,445,692             | 0.07%                    |
| ELO SACA                                | 1,500,000            | 2.88%  | 29/1/2026        | 1,428,852             | 0.07%                    |
| Cie de Financement Foncier SA           | 1,400,000            | 3.38%  | 16/9/2031        | 1,406,848             | 0.07%                    |
| Credit Agricole Home Loan SFH SA        | 1,400,000            | 4.00%  | 16/7/2025        | 1,403,966             | 0.07%                    |
| TotalEnergies Capital International SA  | 1,500,000            | 1.49%  | 8/4/2027         | 1,384,215             | 0.07%                    |
| Credit Mutuel Home Loan SFH SA          | 1,400,000            | 3.13%  | 22/6/2027        | 1,379,401             | 0.07%                    |
| Credit Mutuel Home Loan SFH SA          | 1,400,000            | 0.13%  | 9/4/2025         | 1,310,342             | 0.06%                    |
| Credit Mutuel Home Loan SFH SA          | 1,400,000            | 0.63%  | 2/2/2026         | 1,292,850             | 0.06%                    |
| Caisse Francaise de Financement Local   | 1,300,000            | 3.25%  | 19/2/2029        | 1,288,890             | 0.06%                    |
| BNP Paribas SA^                         | 1,600,000            | 0.50%  | 19/1/2030        | 1,283,316             | 0.06%                    |
| Credit Agricole SA                      | 1,300,000            | 3.38%  | 28/7/2027        | 1,266,450             | 0.06%                    |
| Banque Federative du Credit Mutuel SA   | 1,300,000            | 3.75%  | 1/2/2033         | 1,261,773             | 0.06%                    |
| Credit Agricole Assurances SA^          | 1,300,000            | 4.50%  | Perpetual        | 1,260,658             | 0.06%                    |
| BPCE SA                                 | 1,300,000            | 0.63%  | 26/9/2024        | 1,242,662             | 0.06%                    |
| Credit Agricole SA^                     | 1,500,000            | 0.50%  | 21/9/2029        | 1,236,244             | 0.06%                    |
| Credit Agricole Home Loan SFH SA        | 1,300,000            | 0.13%  | 16/12/2024       | 1,231,673             | 0.06%                    |
| Credit Agricole Home Loan SFH SA        | 1,600,000            | 0.38%  | 1/2/2033         | 1,219,353             | 0.06%                    |
| Cie de Financement Foncier SA           | 1,400,000            | 0.01%  | 10/11/2027       | 1,204,263             | 0.06%                    |
| Credit Mutuel Home Loan SFH SA          | 1,300,000            | 1.00%  | 30/4/2028        | 1,159,679             | 0.06%                    |
| Cie de Financement Foncier SA           | 1,300,000            | 0.38%  | 9/4/2027         | 1,155,529             | 0.06%                    |
| Banque Federative du Credit Mutuel SA   | 1,200,000            | 3.13%  | 14/9/2027        | 1,154,183             | 0.06%                    |
| BNP Paribas SA^                         | 1,400,000            | 0.88%  | 11/7/2030        | 1,130,593             | 0.05%                    |
| Airbus SE                               | 1,200,000            | 1.38%  | 9/6/2026         | 1,122,692             | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA | 1,300,000            | 0.01%  | 7/2/2028         | 1,112,735             | 0.05%                    |
| Arkea Home Loans SFH SA                 | 1,400,000            | 0.01%  | 4/10/2030        | 1,106,438             | 0.05%                    |
| Credit Agricole Home Loan SFH SA        | 1,200,000            | 0.50%  | 19/2/2026        | 1,104,216             | 0.05%                    |
| Orange SA                               | 821,000              | 8.13%  | 28/1/2033        | 1,102,025             | 0.05%                    |
| Credit Agricole Home Loan SFH SA        | 1,400,000            | 1.50%  | 28/9/2038        | 1,095,363             | 0.05%                    |
| Arkea Home Loans SFH SA                 | 1,100,000            | 3.00%  | 30/3/2027        | 1,077,222             | 0.05%                    |
| Societe Generale SA                     | 1,200,000            | 0.13%  | 24/2/2026        | 1,075,576             | 0.05%                    |
| Orange SA                               | 1,200,000            | 0.00%  | 29/6/2026        | 1,075,325             | 0.05%                    |
| Credit Agricole Assurances SA^          | 1,100,000            | 4.25%  | Perpetual        | 1,070,818             | 0.05%                    |
| Banque Federative du Credit Mutuel SA   | 1,100,000            | 3.88%  | 26/1/2028        | 1,069,325             | 0.05%                    |
| BPCE SA                                 | 1,100,000            | 1.00%  | 15/7/2024        | 1,065,108             | 0.05%                    |
| Danone SA                               | 1,100,000            | 3.07%  | 7/9/2032         | 1,059,757             | 0.05%                    |
| AXA Bank Europe SCF                     | 1,200,000            | 0.01%  | 22/1/2027        | 1,055,796             | 0.05%                    |
| Orange SA                               | 1,200,000            | 1.38%  | 16/1/2030        | 1,044,636             | 0.05%                    |
| LVMH Moet Hennessy Louis Vuitton SE     | 1,200,000            | 0.13%  | 11/2/2028        | 1,042,863             | 0.05%                    |
| Caisse Francaise de Financement Local   | 1,000,000            | 3.50%  | 16/3/2032        | 1,011,410             | 0.05%                    |
| Caisse Francaise de Financement Local   | 1,500,000            | 0.01%  | 19/10/2035       | 1,000,803             | 0.05%                    |
| Credit Mutuel Home Loan SFH SA          | 1,000,000            | 3.25%  | 20/4/2029        | 989,853               | 0.05%                    |
| Caisse Francaise de Financement Local   | 1,100,000            | 1.13%  | 12/6/2028        | 984,462               | 0.05%                    |
| BPCE SFH SA                             | 1,000,000            | 3.13%  | 20/1/2033        | 982,896               | 0.05%                    |
| Credit Mutuel Home Loan SFH SA          | 1,200,000            | 0.88%  | 4/3/2032         | 980,512               | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA | 1,000,000            | 3.00%  | 11/1/2030        | 979,118               | 0.05%                    |
| Caisse de Refinancement de l'Habitat SA | 1,200,000            | 0.01%  | 8/10/2029        | 977,769               | 0.05%                    |
| BPCE SA^                                | 1,000,000            | 5.13%  | 25/1/2035        | 968,835               | 0.05%                    |
| BPCE SA^                                | 1,100,000            | 0.50%  | 15/9/2027        | 963,231               | 0.05%                    |
| EssilorLuxottica SA                     | 1,100,000            | 0.38%  | 27/11/2027       | 963,216               | 0.05%                    |
| Cie de Financement Foncier SA           | 1,000,000            | 0.50%  | 4/9/2024         | 961,284               | 0.05%                    |
| BNP Paribas SA^                         | 1,000,000            | 0.50%  | 15/7/2025        | 959,629               | 0.05%                    |
| TotalEnergies Capital International SA  | 1,100,000            | 1.49%  | 4/9/2030         | 953,612               | 0.05%                    |
| HSBC SFH France SA                      | 1,000,000            | 2.63%  | 7/9/2032         | 945,120               | 0.05%                    |
| Credit Mutuel Arkea SA^                 | 1,100,000            | 1.25%  | 11/6/2029        | 943,311               | 0.05%                    |
| Credit Agricole SA^                     | 1,000,000            | 1.00%  | 22/4/2026        | 937,759               | 0.05%                    |
| BPCE SA                                 | 1,000,000            | 0.63%  | 28/4/2025        | 937,319               | 0.04%                    |
| BNP Paribas SA^                         | 1,000,000            | 0.50%  | 4/6/2026         | 930,412               | 0.04%                    |
| BNP Paribas SA^                         | 1,000,000            | 2.75%  | 25/7/2028        | 929,857               | 0.04%                    |
| ICADE                                   | 1,000,000            | 1.13%  | 17/11/2025       | 926,888               | 0.04%                    |
| Credit Agricole SA                      | 1,100,000            | 0.38%  | 20/4/2028        | 919,611               | 0.04%                    |
| Orange SA                               | 1,000,000            | 1.25%  | 7/7/2027         | 914,025               | 0.04%                    |
| Credit Agricole SA                      | 977,000              | 2.63%  | 17/3/2027        | 911,694               | 0.04%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Arkea Home Loans SFH SA                | 1,100,000            | 0.13%  | 12/7/2029        | 910,465               | 0.04%                    |
| Dassault Systemes SE                   | 1,000,000            | 0.13%  | 16/9/2026        | 894,038               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 1,000,000            | 0.01%  | 11/5/2026        | 888,339               | 0.04%                    |
| BNP Paribas SA^                        | 900,000              | 3.88%  | 10/1/2031        | 886,711               | 0.04%                    |
| Carrefour SA                           | 900,000              | 3.75%  | 10/10/2030       | 882,288               | 0.04%                    |
| La Banque Postale Home Loan SFH SA     | 900,000              | 3.00%  | 31/1/2031        | 881,509               | 0.04%                    |
| BPCE SFH SA                            | 1,000,000            | 1.75%  | 27/5/2032        | 880,611               | 0.04%                    |
| BPCE SA                                | 1,000,000            | 0.01%  | 14/1/2027        | 865,034               | 0.04%                    |
| Veolia Environnement SA                | 1,100,000            | 0.80%  | 15/1/2032        | 863,636               | 0.04%                    |
| HSBC Continental Europe SA             | 1,000,000            | 0.10%  | 3/9/2027         | 857,555               | 0.04%                    |
| LVMH Moet Hennessy Louis Vuitton SE    | 900,000              | 0.75%  | 7/4/2025         | 855,949               | 0.04%                    |
| BNP Paribas SA                         | 900,000              | 1.63%  | 23/2/2026        | 852,029               | 0.04%                    |
| BNP Paribas SA                         | 1,000,000            | 2.10%  | 7/4/2032         | 843,401               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 900,000              | 1.63%  | 19/1/2026        | 842,346               | 0.04%                    |
| Banque Federative du Credit Mutuel SA^ | 900,000              | 3.88%  | 16/6/2032        | 841,846               | 0.04%                    |
| Bouygues SA                            | 800,000              | 4.63%  | 7/6/2032         | 837,261               | 0.04%                    |
| Orange SA                              | 900,000              | 2.00%  | 15/1/2029        | 832,712               | 0.04%                    |
| Societe Generale SA                    | 1,000,000            | 0.13%  | 18/2/2028        | 832,153               | 0.04%                    |
| Engie SA^                              | 900,000              | 1.63%  | Perpetual        | 831,507               | 0.04%                    |
| EssilorLuxottica SA                    | 900,000              | 0.38%  | 5/1/2026         | 828,953               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 1,000,000            | 0.63%  | 3/11/2028        | 819,305               | 0.04%                    |
| Autoroutes du Sud de la France SA      | 900,000              | 1.38%  | 27/6/2028        | 817,971               | 0.04%                    |
| BPCE SFH SA                            | 900,000              | 0.75%  | 27/11/2026       | 817,857               | 0.04%                    |
| Societe Generale SA                    | 800,000              | 4.25%  | 16/11/2032       | 809,505               | 0.04%                    |
| La Banque Postale Home Loan SFH SA     | 900,000              | 1.63%  | 12/5/2030        | 809,285               | 0.04%                    |
| Societe Generale SFH SA                | 1,000,000            | 0.01%  | 11/2/2030        | 804,912               | 0.04%                    |
| Cie de Financement Foncier SA          | 700,000              | 3.88%  | 25/4/2055        | 801,591               | 0.04%                    |
| Pernod Ricard SA                       | 900,000              | 1.38%  | 7/4/2029         | 801,033               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 800,000              | 4.38%  | 2/5/2030         | 794,378               | 0.04%                    |
| Credit Agricole SA                     | 800,000              | 3.88%  | 20/4/2031        | 789,856               | 0.04%                    |
| La Banque Postale Home Loan SFH SA     | 800,000              | 3.13%  | 19/2/2029        | 787,642               | 0.04%                    |
| Societe Generale SFH SA                | 1,000,000            | 0.01%  | 5/2/2031         | 781,515               | 0.04%                    |
| Societe Generale SA^                   | 900,000              | 1.13%  | 30/6/2031        | 781,313               | 0.04%                    |
| Societe Generale SA                    | 900,000              | 1.75%  | 22/3/2029        | 771,442               | 0.04%                    |
| Credit Agricole SA                     | 1,000,000            | 0.88%  | 14/1/2032        | 766,919               | 0.04%                    |
| BNP Paribas SA                         | 800,000              | 3.63%  | 1/9/2029         | 764,270               | 0.04%                    |
| Kering SA                              | 800,000              | 1.25%  | 5/5/2025         | 763,768               | 0.04%                    |
| Pernod Ricard SA                       | 800,000              | 1.13%  | 7/4/2025         | 762,933               | 0.04%                    |
| BNP Paribas SA                         | 800,000              | 2.88%  | 1/10/2026        | 760,829               | 0.04%                    |
| Caisse Francaise de Financement Local  | 900,000              | 1.25%  | 11/5/2032        | 757,900               | 0.04%                    |
| Credit Agricole Public Sector SCF SA   | 900,000              | 0.01%  | 13/9/2028        | 756,380               | 0.04%                    |
| BPCE SA                                | 1,000,000            | 0.25%  | 14/1/2031        | 753,213               | 0.04%                    |
| Schneider Electric SE                  | 900,000              | 0.25%  | 11/3/2029        | 753,040               | 0.04%                    |
| TotalEnergies SE^                      | 800,000              | 3.37%  | Perpetual        | 752,000               | 0.04%                    |
| Autoroutes du Sud de la France SA      | 800,000              | 1.13%  | 20/4/2026        | 744,000               | 0.04%                    |
| LVMH Moet Hennessy Louis Vuitton SE    | 900,000              | 0.38%  | 11/2/2031        | 735,743               | 0.04%                    |
| Banque Federative du Credit Mutuel SA  | 900,000              | 0.25%  | 19/7/2028        | 730,846               | 0.04%                    |
| Veolia Environnement SA                | 800,000              | 1.25%  | 2/4/2027         | 728,509               | 0.04%                    |
| Unibail-Rodamco-Westfield SE           | 900,000              | 1.88%  | 15/1/2031        | 728,151               | 0.03%                    |
| TotalEnergies Capital Canada Ltd.      | 800,000              | 2.13%  | 18/9/2029        | 727,267               | 0.03%                    |
| Orange SA                              | 800,000              | 1.38%  | 20/3/2028        | 725,846               | 0.03%                    |
| Sanofi                                 | 800,000              | 0.50%  | 13/1/2027        | 723,817               | 0.03%                    |
| Societe Generale SA^                   | 800,000              | 0.13%  | 17/11/2026       | 722,140               | 0.03%                    |
| Banque Federative du Credit Mutuel SA  | 800,000              | 2.63%  | 6/11/2029        | 719,544               | 0.03%                    |
| Veolia Environnement SA                | 800,000              | 1.94%  | 7/1/2030         | 717,977               | 0.03%                    |
| Caisse Francaise de Financement Local  | 900,000              | 0.01%  | 24/6/2030        | 715,972               | 0.03%                    |
| TotalEnergies SE^                      | 750,000              | 2.63%  | Perpetual        | 712,370               | 0.03%                    |
| Alstom SA                              | 800,000              | 0.25%  | 14/10/2026       | 710,409               | 0.03%                    |
| Airbus SE                              | 800,000              | 1.63%  | 9/6/2030         | 706,045               | 0.03%                    |
| BNP Paribas SA                         | 700,000              | 4.13%  | 24/5/2033        | 700,694               | 0.03%                    |
| Legrand SA                             | 700,000              | 3.50%  | 29/5/2029        | 699,569               | 0.03%                    |
| Credit Agricole SA                     | 700,000              | 3.88%  | 28/11/2034       | 693,972               | 0.03%                    |
| Societe Generale SFH SA                | 700,000              | 3.13%  | 24/2/2032        | 690,522               | 0.03%                    |
| Credit Mutuel Home Loan SFH SA         | 700,000              | 3.13%  | 22/2/2033        | 689,320               | 0.03%                    |
| BPCE SFH SA                            | 700,000              | 3.13%  | 20/7/2027        | 688,634               | 0.03%                    |
| TotalEnergies Capital International SA | 700,000              | 2.88%  | 19/11/2025       | 687,252               | 0.03%                    |
| Credit Agricole SA                     | 700,000              | 3.13%  | 5/2/2026         | 686,733               | 0.03%                    |
| Credit Agricole Assurances SA          | 900,000              | 1.50%  | 6/10/2031        | 681,426               | 0.03%                    |
| Unibail-Rodamco-Westfield SE           | 800,000              | 0.63%  | 4/5/2027         | 680,122               | 0.03%                    |
| Societe Generale SA^                   | 700,000              | 4.25%  | 6/12/2030        | 676,837               | 0.03%                    |
| Autoroutes du Sud de la France SA      | 700,000              | 3.25%  | 19/1/2033        | 673,919               | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| TotalEnergies Capital International SA                     | 700,000              | 1.38%  | 19/3/2025        | 672,313               | 0.03%                    |
| BNP Paribas SA   | 700,000              | 2.75%  | 27/1/2026        | 671,307               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 700,000              | 0.38%  | 30/9/2024        | 670,400               | 0.03%                    |
| Schneider Electric SE                                      | 700,000              | 0.88%  | 11/3/2025        | 669,481               | 0.03%                    |
| Societe Generale SA  | 700,000              | 1.13%  | 23/1/2025        | 665,940               | 0.03%                    |
| Orange SA^   | 700,000              | 2.38%  | Perpetual        | 663,717               | 0.03%                    |
| La Banque Postale Home Loan SFH SA                         | 700,000              | 0.38%  | 24/1/2025        | 662,422               | 0.03%                    |
| Cie Financiere et Industrielle des Autoroutes SA           | 700,000              | 0.38%  | 7/2/2025         | 661,425               | 0.03%                    |
| Cie Financiere et Industrielle des Autoroutes SA           | 800,000              | 1.00%  | 19/5/2031        | 657,826               | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA               | 700,000              | 0.88%  | 3/9/2025         | 657,070               | 0.03%                    |
| Caisse Francaise de Financement Local                      | 700,000              | 0.38%  | 23/6/2025        | 654,337               | 0.03%                    |
| TotalEnergies SE^  | 900,000              | 2.13%  | Perpetual        | 648,497               | 0.03%                    |
| Credit Agricole SA^  | 700,000              | 1.63%  | 5/6/2030         | 648,240               | 0.03%                    |
| ALD SA   | 700,000              | 1.25%  | 2/3/2026         | 647,111               | 0.03%                    |
| APRR SA  | 700,000              | 1.25%  | 14/1/2027        | 644,687               | 0.03%                    |
| AXA SA^  | 700,000              | 4.25%  | 10/3/2043        | 642,132               | 0.03%                    |
| Schneider Electric SE                                      | 700,000              | 1.50%  | 15/1/2028        | 642,097               | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE                        | 700,000              | 0.00%  | 11/2/2026        | 638,637               | 0.03%                    |
| Capgemini SE   | 700,000              | 2.00%  | 15/4/2029        | 637,595               | 0.03%                    |
| Suez SACA  | 600,000              | 5.00%  | 3/11/2032        | 637,049               | 0.03%                    |
| Banque Federative du Credit Mutuel SA                      | 700,000              | 0.75%  | 8/6/2026         | 633,397               | 0.03%                    |
| Gecina SA  | 700,000              | 1.38%  | 26/1/2028        | 632,933               | 0.03%                    |
| Vinci SA   | 700,000              | 1.63%  | 18/1/2029        | 631,879               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                               | 900,000              | 0.88%  | 29/3/2032        | 627,365               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 800,000              | 0.88%  | 6/5/2034         | 625,009               | 0.03%                    |
| RCI Banque SA  | 700,000              | 1.13%  | 15/1/2027        | 622,742               | 0.03%                    |
| La Banque Postale Home Loan SFH SA                         | 700,000              | 1.00%  | 4/10/2028        | 621,168               | 0.03%                    |
| TotalEnergies Capital International SA                     | 700,000              | 0.75%  | 12/7/2028        | 606,048               | 0.03%                    |
| BNP Paribas SA^  | 700,000              | 0.50%  | 19/2/2028        | 605,239               | 0.03%                    |
| Caisse Francaise de Financement Local                      | 900,000              | 0.13%  | 15/2/2036        | 604,849               | 0.03%                    |
| Carrefour SA   | 600,000              | 4.13%  | 12/10/2028       | 604,194               | 0.03%                    |
| Engie SA   | 600,000              | 4.25%  | 11/1/2043        | 603,900               | 0.03%                    |
| Orange SA  | 600,000              | 3.63%  | 16/11/2031       | 603,265               | 0.03%                    |
| Veolia Environnement SA                                    | 500,000              | 6.13%  | 25/11/2033       | 598,716               | 0.03%                    |
| Orange SA^   | 600,000              | 5.00%  | Perpetual        | 597,000               | 0.03%                    |
| BPCE SA  | 600,000              | 4.38%  | 13/7/2028        | 595,426               | 0.03%                    |
| Credit Agricole SA^  | 600,000              | 4.00%  | 12/10/2026       | 592,766               | 0.03%                    |
| Banque Federative du Credit Mutuel SA                      | 700,000              | 1.88%  | 18/6/2029        | 592,369               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 600,000              | 3.13%  | 18/10/2030       | 590,286               | 0.03%                    |
| BNP Paribas SA^  | 600,000              | 4.25%  | 13/4/2031        | 588,954               | 0.03%                    |
| Cie de Saint-Gobain  | 600,000              | 3.50%  | 18/1/2029        | 588,890               | 0.03%                    |
| Banque Federative du Credit Mutuel SA                      | 600,000              | 5.13%  | 13/1/2033        | 588,649               | 0.03%                    |
| BPCE SA  | 600,000              | 3.50%  | 25/1/2028        | 583,529               | 0.03%                    |
| TotalEnergies Capital International SA                     | 800,000              | 1.62%  | 18/5/2040        | 579,857               | 0.03%                    |
| TotalEnergies Capital International SA                     | 600,000              | 0.63%  | 4/10/2024        | 577,790               | 0.03%                    |
| BNP Paribas Cardif SA^                                     | 600,000              | 4.03%  | Perpetual        | 577,779               | 0.03%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 700,000              | 0.75%  | 7/7/2028         | 574,902               | 0.03%                    |
| Danone SA  | 600,000              | 0.71%  | 3/11/2024        | 574,520               | 0.03%                    |
| Sanofi   | 600,000              | 1.00%  | 1/4/2025         | 572,570               | 0.03%                    |
| Cie de Saint-Gobain  | 600,000              | 1.00%  | 17/3/2025        | 571,746               | 0.03%                    |
| Alstom SA  | 700,000              | 0.00%  | 11/1/2029        | 569,953               | 0.03%                    |
| Klepierre SA   | 600,000              | 1.88%  | 19/2/2026        | 566,811               | 0.03%                    |
| BPCE SA  | 600,000              | 1.00%  | 1/4/2025         | 565,912               | 0.03%                    |
| Unibail-Rodamco-Westfield SE                               | 700,000              | 0.75%  | 25/10/2028       | 565,106               | 0.03%                    |
| APRR SA  | 600,000              | 1.13%  | 9/1/2026         | 562,839               | 0.03%                    |
| Sanofi   | 600,000              | 1.00%  | 21/3/2026        | 559,739               | 0.03%                    |
| Veolia Environnement SA                                    | 700,000              | 0.66%  | 15/1/2031        | 559,716               | 0.03%                    |
| Autoroutes du Sud de la France SA                          | 600,000              | 2.75%  | 2/9/2032         | 559,256               | 0.03%                    |
| TotalEnergies SE   | 700,000              | 2.00%  | Perpetual        | 557,908               | 0.03%                    |
| Credit Agricole SA   | 600,000              | 1.88%  | 20/12/2026       | 556,807               | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 600,000              | 2.13%  | 7/1/2030         | 556,704               | 0.03%                    |
| Bouygues SA  | 500,000              | 5.38%  | 30/6/2042        | 548,418               | 0.03%                    |
| BPCE SA  | 700,000              | 1.00%  | 14/1/2032        | 542,929               | 0.03%                    |
| Eutelsat SA  | 600,000              | 2.00%  | 2/10/2025        | 542,187               | 0.03%                    |
| APRR SA  | 600,000              | 1.25%  | 18/1/2028        | 540,908               | 0.03%                    |
| Danone SA  | 600,000              | 0.57%  | 17/3/2027        | 540,193               | 0.03%                    |
| Suez SACA  | 600,000              | 2.38%  | 24/5/2030        | 539,936               | 0.03%                    |
| Klepierre SA   | 700,000              | 0.63%  | 1/7/2030         | 537,565               | 0.03%                    |
| Sanofi   | 600,000              | 1.25%  | 6/4/2029         | 536,713               | 0.03%                    |
| Holding d'Infrastructures de Transport SASU                | 600,000              | 1.63%  | 27/11/2027       | 536,378               | 0.03%                    |
| Capgemini SE   | 600,000              | 2.38%  | 15/4/2032        | 535,158               | 0.03%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Banque Federative du Credit Mutuel SA | 700,000              | 0.63%  | 21/2/2031        | 532,883               | 0.03%                    |
| Credit Agricole Home Loan SFH SA      | 600,000              | 0.88%  | 11/8/2028        | 528,842               | 0.03%                    |
| Sanofi                                | 600,000              | 1.38%  | 21/3/2030        | 528,561               | 0.03%                    |
| Credit Agricole Home Loan SFH SA      | 600,000              | 1.00%  | 16/1/2029        | 527,930               | 0.03%                    |
| Societe Generale SA                   | 600,000              | 1.38%  | 13/1/2028        | 524,725               | 0.03%                    |
| Sodexo SA                             | 600,000              | 1.00%  | 27/4/2029        | 520,186               | 0.03%                    |
| AXA SA^                               | 519,000              | 5.50%  | 11/7/2043        | 519,341               | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 700,000              | 1.13%  | 19/11/2031       | 515,653               | 0.02%                    |
| Suez SACA                             | 500,000              | 4.63%  | 3/11/2028        | 511,073               | 0.02%                    |
| Gecina SA                             | 600,000              | 1.00%  | 30/1/2029        | 507,575               | 0.02%                    |
| Sanofi                                | 600,000              | 1.88%  | 21/3/2038        | 505,356               | 0.02%                    |
| Danone SA                             | 600,000              | 0.40%  | 10/6/2029        | 500,177               | 0.02%                    |
| BPCE SA                               | 500,000              | 4.13%  | 10/7/2028        | 499,762               | 0.02%                    |
| TotalEnergies SE^                     | 600,000              | 1.63%  | Perpetual        | 498,781               | 0.02%                    |
| Engie SA                              | 500,000              | 4.00%  | 11/1/2035        | 498,340               | 0.02%                    |
| Credit Agricole Home Loan SFH SA      | 500,000              | 3.25%  | 28/9/2032        | 497,872               | 0.02%                    |
| BNP Paribas SA^                       | 500,000              | 4.38%  | 13/1/2029        | 497,539               | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 500,000              | 4.13%  | 14/6/2033        | 497,522               | 0.02%                    |
| Kering SA                             | 500,000              | 3.25%  | 27/2/2029        | 495,726               | 0.02%                    |
| Orange SA^                            | 500,000              | 5.38%  | Perpetual        | 495,215               | 0.02%                    |
| Bouygues SA                           | 500,000              | 3.88%  | 17/7/2031        | 495,003               | 0.02%                    |
| Societe Generale SA                   | 500,000              | 5.63%  | 2/6/2033         | 494,774               | 0.02%                    |
| Engie SA                              | 500,000              | 3.50%  | 27/9/2029        | 494,670               | 0.02%                    |
| Arval Service Lease SA                | 500,000              | 4.00%  | 22/9/2026        | 493,616               | 0.02%                    |
| EssilorLuxottica SA                   | 600,000              | 0.75%  | 27/11/2031       | 489,202               | 0.02%                    |
| Arval Service Lease SA                | 500,000              | 3.38%  | 4/1/2026         | 486,967               | 0.02%                    |
| Unibail-Rodamco-Westfield SE          | 565,000              | 1.50%  | 22/2/2028        | 486,863               | 0.02%                    |
| Banque Federative du Credit Mutuel SA | 500,000              | 3.63%  | 14/9/2032        | 483,287               | 0.02%                    |
| Societe Generale SA                   | 600,000              | 0.88%  | 24/9/2029        | 480,900               | 0.02%                    |
| Danone SA                             | 500,000              | 1.13%  | 14/1/2025        | 480,592               | 0.02%                    |
| Edenred                               | 500,000              | 1.38%  | 10/3/2025        | 479,074               | 0.02%                    |
| Unibail-Rodamco-Westfield SE          | 500,000              | 2.13%  | 9/4/2025         | 478,576               | 0.02%                    |
| HSBC SFH France SA                    | 500,000              | 2.50%  | 28/6/2028        | 477,280               | 0.02%                    |
| Air Liquide Finance SA                | 500,000              | 1.25%  | 3/6/2025         | 475,667               | 0.02%                    |
| Pernod Ricard SA                      | 500,000              | 1.50%  | 18/5/2026        | 472,496               | 0.02%                    |
| Unibail-Rodamco-Westfield SE          | 500,000              | 1.00%  | 14/3/2025        | 472,079               | 0.02%                    |
| Arval Service Lease SA                | 500,000              | 0.88%  | 17/2/2025        | 471,952               | 0.02%                    |
| Sodexo SA                             | 500,000              | 0.75%  | 27/4/2025        | 471,153               | 0.02%                    |
| Capgemini SE                          | 500,000              | 1.63%  | 15/4/2026        | 470,852               | 0.02%                    |
| Orange SA                             | 500,000              | 1.00%  | 12/9/2025        | 470,731               | 0.02%                    |
| Icade Sante SACA                      | 600,000              | 0.88%  | 4/11/2029        | 470,535               | 0.02%                    |
| Societe Generale SA^                  | 500,000              | 1.13%  | 21/4/2026        | 468,527               | 0.02%                    |
| EssilorLuxottica SA                   | 500,000              | 0.13%  | 27/5/2025        | 466,616               | 0.02%                    |
| Credit Mutuel Arkea SA                | 500,000              | 1.63%  | 15/4/2026        | 464,530               | 0.02%                    |
| Credit Agricole Public Sector SCF SA  | 600,000              | 0.13%  | 8/12/2031        | 462,331               | 0.02%                    |
| Autoroutes du Sud de la France SA     | 500,000              | 1.25%  | 18/1/2027        | 460,409               | 0.02%                    |
| Klepierre SA                          | 500,000              | 1.38%  | 16/2/2027        | 457,106               | 0.02%                    |
| Airbus SE                             | 500,000              | 2.38%  | 7/4/2032         | 453,616               | 0.02%                    |
| BPCE SA                               | 500,000              | 0.25%  | 15/1/2026        | 453,034               | 0.02%                    |
| Air Liquide Finance SA                | 500,000              | 1.25%  | 13/6/2028        | 451,559               | 0.02%                    |
| Bouygues SA                           | 500,000              | 3.25%  | 30/6/2037        | 450,982               | 0.02%                    |
| Carrefour SA                          | 500,000              | 1.00%  | 17/5/2027        | 449,305               | 0.02%                    |
| Credit Agricole Home Loan SFH SA      | 500,000              | 0.88%  | 31/8/2027        | 449,235               | 0.02%                    |
| Sanofi                                | 500,000              | 1.50%  | 1/4/2030         | 447,660               | 0.02%                    |
| La Banque Postale Home Loan SFH SA    | 500,000              | 0.63%  | 23/6/2027        | 447,065               | 0.02%                    |
| Orange SA                             | 500,000              | 0.00%  | 4/9/2026         | 445,841               | 0.02%                    |
| BNP Paribas SA^                       | 500,000              | 2.50%  | 31/3/2032        | 445,073               | 0.02%                    |
| BPCE SA^                              | 500,000              | 2.25%  | 2/3/2032         | 442,578               | 0.02%                    |
| BNP Paribas SA^                       | 500,000              | 0.25%  | 13/4/2027        | 441,890               | 0.02%                    |
| Cie de Financement Foncier SA         | 500,000              | 0.88%  | 11/9/2028        | 440,120               | 0.02%                    |
| Credit Mutuel Home Loan SFH SA        | 500,000              | 1.00%  | 30/1/2029        | 439,447               | 0.02%                    |
| Engie SA                              | 500,000              | 0.38%  | 21/6/2027        | 439,441               | 0.02%                    |
| Vinci SA                              | 500,000              | 1.75%  | 26/9/2030        | 438,587               | 0.02%                    |
| RCI Banque SA                         | 447,000              | 4.50%  | 6/4/2027         | 438,576               | 0.02%                    |
| ICADE                                 | 500,000              | 1.63%  | 28/2/2028        | 438,000               | 0.02%                    |
| Societe Generale SA                   | 500,000              | 0.75%  | 25/1/2027        | 437,702               | 0.02%                    |
| BPCE SA                               | 500,000              | 2.38%  | 26/4/2032        | 436,849               | 0.02%                    |
| Thales SA                             | 500,000              | 1.00%  | 15/5/2028        | 436,330               | 0.02%                    |
| Veolia Environnement SA               | 500,000              | 1.63%  | 17/9/2030        | 433,685               | 0.02%                    |
| Credit Agricole SA                    | 500,000              | 1.13%  | 24/2/2029        | 431,214               | 0.02%                    |
| Orange SA                             | 500,000              | 1.63%  | 7/4/2032         | 427,497               | 0.02%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BNP Paribas SA*  | 500,000              | 1.13%  | 17/4/2029        | 426,738               | 0.02%                    |
| MMS USA Holdings, Inc.   | 500,000              | 1.75%  | 13/6/2031        | 424,554               | 0.02%                    |
| BNP Paribas SA*  | 500,000              | 0.50%  | 1/9/2028         | 422,393               | 0.02%                    |
| Airbus SE  | 500,000              | 1.38%  | 13/5/2031        | 419,180               | 0.02%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal* | 600,000              | 2.13%  | 21/6/2052        | 413,344               | 0.02%                    |
| JCDecaux SE  | 500,000              | 1.63%  | 7/2/2030         | 409,533               | 0.02%                    |
| Engie SA   | 500,000              | 0.38%  | 26/10/2029       | 407,390               | 0.02%                    |
| ALD SA   | 400,000              | 4.75%  | 13/10/2025       | 403,142               | 0.02%                    |
| BPCE SA  | 400,000              | 4.50%  | 13/1/2033        | 401,662               | 0.02%                    |
| Caisse Francaise de Financement Local  | 500,000              | 1.25%  | 22/1/2035        | 400,739               | 0.02%                    |
| RCI Banque SA  | 400,000              | 4.88%  | 21/9/2028        | 398,441               | 0.02%                    |
| Credit Mutuel Arkea SA   | 400,000              | 3.88%  | 22/5/2028        | 396,760               | 0.02%                    |
| Societe Generale SA  | 400,000              | 4.13%  | 2/6/2027         | 396,420               | 0.02%                    |
| Schneider Electric SE  | 400,000              | 3.38%  | 6/4/2025         | 396,077               | 0.02%                    |
| Arval Service Lease SA   | 400,000              | 4.13%  | 13/4/2026        | 396,022               | 0.02%                    |
| Engie SA   | 400,000              | 3.63%  | 11/1/2030        | 395,681               | 0.02%                    |
| Schneider Electric SE  | 400,000              | 3.25%  | 9/11/2027        | 395,439               | 0.02%                    |
| Airbus SE  | 500,000              | 2.38%  | 9/6/2040         | 394,981               | 0.02%                    |
| Banque Federative du Credit Mutuel SA  | 400,000              | 3.88%  | 14/2/2028        | 394,282               | 0.02%                    |
| BPCE SA  | 400,000              | 3.63%  | 17/4/2026        | 393,543               | 0.02%                    |
| JCDecaux SE  | 400,000              | 2.00%  | 24/10/2024       | 388,797               | 0.02%                    |
| Orange SA  | 400,000              | 1.13%  | 15/7/2024        | 388,472               | 0.02%                    |
| Banque Federative du Credit Mutuel SA  | 400,000              | 4.00%  | 26/1/2033        | 388,340               | 0.02%                    |
| TotalEnergies Capital International SA   | 400,000              | 2.50%  | 25/3/2026        | 387,201               | 0.02%                    |
| Engie SA   | 500,000              | 2.00%  | 28/9/2037        | 387,090               | 0.02%                    |
| Arkema SA  | 400,000              | 3.50%  | 23/1/2031        | 385,920               | 0.02%                    |
| BPCE SA  | 400,000              | 2.88%  | 22/4/2026        | 384,329               | 0.02%                    |
| Schneider Electric SE  | 400,000              | 0.25%  | 9/9/2024         | 383,548               | 0.02%                    |
| Veolia Environnement SA  | 400,000              | 1.75%  | 10/9/2025        | 381,790               | 0.02%                    |
| Sanofi   | 400,000              | 1.50%  | 22/9/2025        | 381,166               | 0.02%                    |
| Edenred  | 400,000              | 1.88%  | 6/3/2026         | 380,592               | 0.02%                    |
| Orange SA  | 500,000              | 0.50%  | 4/9/2032         | 379,873               | 0.02%                    |
| Cie de Saint-Gobain  | 400,000              | 2.38%  | 4/10/2027        | 379,561               | 0.02%                    |
| Orange SA  | 400,000              | 1.00%  | 12/5/2025        | 379,513               | 0.02%                    |
| Sanofi   | 400,000              | 1.75%  | 10/9/2026        | 378,575               | 0.02%                    |
| SANEF SA   | 400,000              | 1.88%  | 16/3/2026        | 376,428               | 0.02%                    |
| TDF Infrastructure SASU  | 400,000              | 2.50%  | 7/4/2026         | 375,286               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU  | 400,000              | 2.50%  | 4/5/2027         | 373,389               | 0.02%                    |
| RCI Banque SA  | 400,000              | 1.75%  | 10/4/2026        | 371,616               | 0.02%                    |
| Unibail-Rodamco-Westfield SE   | 400,000              | 1.13%  | 15/9/2025        | 370,746               | 0.02%                    |
| Legrand SA   | 400,000              | 1.88%  | 16/12/2027       | 370,579               | 0.02%                    |
| Cie de Saint-Gobain  | 400,000              | 2.13%  | 10/6/2028        | 370,569               | 0.02%                    |
| Orange SA  | 500,000              | 0.63%  | 16/12/2033       | 370,265               | 0.02%                    |
| Bouygues SA  | 400,000              | 2.25%  | 29/6/2029        | 367,293               | 0.02%                    |
| Cie de Saint-Gobain  | 400,000              | 1.88%  | 21/9/2028        | 364,796               | 0.02%                    |
| Societe Fonciere Lyonnaise SA  | 400,000              | 1.50%  | 5/6/2027         | 364,472               | 0.02%                    |
| AXA Bank Europe SCF  | 600,000              | 0.25%  | 9/6/2040         | 364,397               | 0.02%                    |
| Cie Financiere et Industrielle des Autoroutes SA                                     | 400,000              | 1.13%  | 13/10/2027       | 361,951               | 0.02%                    |
| Safran SA  | 400,000              | 0.13%  | 16/3/2026        | 361,307               | 0.02%                    |
| Sanofi   | 400,000              | 1.13%  | 5/4/2028         | 359,480               | 0.02%                    |
| Orange SA  | 400,000              | 1.88%  | 12/9/2030        | 357,707               | 0.02%                    |
| Carmila SA   | 400,000              | 2.13%  | 7/3/2028         | 355,197               | 0.02%                    |
| Bouygues SA  | 400,000              | 1.13%  | 24/7/2028        | 354,937               | 0.02%                    |
| La Banque Postale Home Loan SFH SA   | 500,000              | 0.25%  | 12/2/2035        | 354,389               | 0.02%                    |
| Credit Mutuel Arkea SA   | 400,000              | 0.88%  | 7/5/2027         | 354,026               | 0.02%                    |
| BPCE SA  | 400,000              | 1.63%  | 31/1/2028        | 353,268               | 0.02%                    |
| Klepierre SA   | 400,000              | 2.00%  | 12/5/2029        | 352,839               | 0.02%                    |
| Cie Generale des Etablissements Michelin SCA   | 400,000              | 2.50%  | 3/9/2038         | 351,784               | 0.02%                    |
| APRR SA  | 400,000              | 1.50%  | 25/1/2030        | 351,761               | 0.02%                    |
| Unibail-Rodamco-Westfield SE   | 400,000              | 1.00%  | 27/2/2027        | 351,460               | 0.02%                    |
| Sanofi   | 400,000              | 0.88%  | 21/3/2029        | 350,780               | 0.02%                    |
| Legrand SA   | 400,000              | 1.88%  | 6/7/2032         | 348,509               | 0.02%                    |
| Cie de Saint-Gobain  | 400,000              | 1.88%  | 15/3/2031        | 347,390               | 0.02%                    |
| Engie SA   | 500,000              | 1.00%  | 26/10/2036       | 347,251               | 0.02%                    |
| Credit Agricole SA   | 400,000              | 2.00%  | 25/3/2029        | 346,595               | 0.02%                    |
| AXA Home Loan SFH SA   | 500,000              | 0.13%  | 25/6/2035        | 344,755               | 0.02%                    |
| Alstom SA  | 400,000              | 0.13%  | 27/7/2027        | 344,604               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU  | 400,000              | 1.63%  | 18/9/2029        | 341,599               | 0.02%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal  | 400,000              | 0.63%  | 21/6/2027        | 341,431               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Engie SA   | 500,000              | 1.38%  | 21/6/2039        | 340,231               | 0.02%                    |
| Autoroutes du Sud de la France SA                          | 400,000              | 1.38%  | 21/2/2031        | 339,543               | 0.02%                    |
| AXA SA^  | 450,000              | 1.88%  | 10/7/2042        | 339,098               | 0.02%                    |
| Capgemini SE   | 400,000              | 1.13%  | 23/6/2030        | 336,091               | 0.02%                    |
| Covivio SA   | 400,000              | 1.63%  | 23/6/2030        | 335,869               | 0.02%                    |
| Air Liquide Finance SA                                     | 400,000              | 0.63%  | 20/6/2030        | 332,744               | 0.02%                    |
| Arkema SA  | 400,000              | 0.75%  | 3/12/2029        | 332,140               | 0.02%                    |
| APRR SA  | 400,000              | 1.50%  | 17/1/2033        | 328,843               | 0.02%                    |
| Engie SA^  | 400,000              | 1.50%  | Perpetual        | 327,170               | 0.02%                    |
| Holding d'Infrastructures de Transport SASU                | 400,000              | 1.48%  | 18/1/2031        | 326,094               | 0.02%                    |
| Credit Mutuel Arkea SA                                     | 400,000              | 0.75%  | 18/1/2030        | 323,422               | 0.02%                    |
| TDF Infrastructure SASU                                    | 400,000              | 1.75%  | 1/12/2029        | 322,663               | 0.02%                    |
| Verallia SA  | 400,000              | 1.88%  | 10/11/2031       | 322,082               | 0.02%                    |
| Covivio Hotels SACA  | 400,000              | 1.00%  | 27/7/2029        | 321,139               | 0.02%                    |
| La Mondiale SAM  | 400,000              | 2.13%  | 23/6/2031        | 317,417               | 0.02%                    |
| Gecina SA  | 400,000              | 1.63%  | 29/5/2034        | 316,985               | 0.02%                    |
| BNP Paribas SA^  | 400,000              | 0.88%  | 31/8/2033        | 315,726               | 0.02%                    |
| Engie SA   | 500,000              | 1.25%  | 24/10/2041       | 315,022               | 0.02%                    |
| Veolia Environnement SA                                    | 400,000              | 0.50%  | 14/10/2031       | 310,669               | 0.02%                    |
| Klepierre SA   | 400,000              | 1.63%  | 13/12/2032       | 304,992               | 0.01%                    |
| Pernod Ricard SA   | 300,000              | 3.75%  | 2/11/2032        | 304,531               | 0.01%                    |
| Credit Mutuel Arkea SA                                     | 300,000              | 4.25%  | 1/12/2032        | 300,610               | 0.01%                    |
| ALD SA   | 300,000              | 4.25%  | 18/1/2027        | 298,874               | 0.01%                    |
| Autoroutes du Sud de la France SA                          | 300,000              | 2.95%  | 17/1/2024        | 298,593               | 0.01%                    |
| Holding d'Infrastructures de Transport SASU                | 300,000              | 4.25%  | 18/3/2030        | 296,758               | 0.01%                    |
| Pernod Ricard SA   | 300,000              | 3.25%  | 2/11/2028        | 295,366               | 0.01%                    |
| Schneider Electric SE                                      | 300,000              | 3.13%  | 13/10/2029       | 294,563               | 0.01%                    |
| Schneider Electric SE                                      | 300,000              | 3.38%  | 13/4/2034        | 294,138               | 0.01%                    |
| La Mondiale SAM^   | 300,000              | 5.05%  | Perpetual        | 293,943               | 0.01%                    |
| Groupe des Assurances du Credit Mutuel SADIR^              | 400,000              | 1.85%  | 21/4/2042        | 292,356               | 0.01%                    |
| Credit Mutuel Arkea SA                                     | 300,000              | 3.38%  | 19/9/2027        | 291,243               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                               | 316,000              | 1.38%  | 9/3/2026         | 290,915               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                               | 400,000              | 2.25%  | 14/5/2038        | 290,812               | 0.01%                    |
| Terega SA  | 300,000              | 2.20%  | 5/8/2025         | 289,401               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                               | 400,000              | 1.38%  | 25/5/2033        | 289,101               | 0.01%                    |
| Capgemini SE   | 300,000              | 1.00%  | 18/10/2024       | 288,092               | 0.01%                    |
| Danone SA  | 300,000              | 1.00%  | 26/3/2025        | 286,048               | 0.01%                    |
| Carrefour SA   | 300,000              | 2.63%  | 15/12/2027       | 285,853               | 0.01%                    |
| Sanofi   | 300,000              | 0.88%  | 6/4/2025         | 285,430               | 0.01%                    |
| Air Liquide Finance SA                                     | 300,000              | 2.88%  | 16/9/2032        | 285,213               | 0.01%                    |
| Credit Mutuel Arkea SA^                                    | 300,000              | 1.88%  | 25/10/2029       | 285,010               | 0.01%                    |
| Thales SA  | 300,000              | 0.75%  | 23/1/2025        | 284,483               | 0.01%                    |
| Teleperformance  | 300,000              | 1.88%  | 2/7/2025         | 284,332               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                               | 300,000              | 2.50%  | 4/6/2026         | 282,859               | 0.01%                    |
| Vivendi SE   | 300,000              | 1.88%  | 26/5/2026        | 281,664               | 0.01%                    |
| Capgemini SE   | 300,000              | 0.63%  | 23/6/2025        | 281,614               | 0.01%                    |
| SCOR SE^   | 300,000              | 3.00%  | 8/6/2046         | 281,008               | 0.01%                    |
| Covivio SA   | 300,000              | 1.88%  | 20/5/2026        | 280,900               | 0.01%                    |
| Airbus SE  | 300,000              | 2.00%  | 7/4/2028         | 280,221               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA               | 300,000              | 1.75%  | 28/5/2027        | 279,775               | 0.01%                    |
| SCOR SE^   | 300,000              | 3.63%  | 27/5/2048        | 279,357               | 0.01%                    |
| Engie SA   | 300,000              | 1.00%  | 13/3/2026        | 278,196               | 0.01%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 300,000              | 3.38%  | 24/9/2028        | 277,889               | 0.01%                    |
| Credit Mutuel Arkea SA                                     | 300,000              | 3.50%  | 9/2/2029         | 277,770               | 0.01%                    |
| APRR SA  | 300,000              | 1.25%  | 6/1/2027         | 276,076               | 0.01%                    |
| Bouygues SA  | 300,000              | 1.38%  | 7/6/2027         | 275,184               | 0.01%                    |
| Capgemini SE   | 300,000              | 1.75%  | 18/4/2028        | 272,820               | 0.01%                    |
| BPCE SA  | 300,000              | 0.38%  | 2/2/2026         | 272,348               | 0.01%                    |
| Sodexo SA  | 300,000              | 0.75%  | 14/4/2027        | 271,369               | 0.01%                    |
| Banque Federative du Credit Mutuel SA                      | 300,000              | 2.50%  | 25/5/2028        | 270,768               | 0.01%                    |
| Credit Mutuel Arkea SA                                     | 300,000              | 3.38%  | 11/3/2031        | 269,479               | 0.01%                    |
| Imerys SA  | 300,000              | 1.88%  | 31/3/2028        | 268,180               | 0.01%                    |
| Societe Generale SA^                                       | 300,000              | 1.00%  | 24/11/2030       | 265,200               | 0.01%                    |
| Suez SACA  | 300,000              | 2.88%  | 24/5/2034        | 264,737               | 0.01%                    |
| Indigo Group SAS   | 300,000              | 1.63%  | 19/4/2028        | 264,411               | 0.01%                    |
| Air Liquide Finance SA                                     | 300,000              | 1.38%  | 2/4/2030         | 263,973               | 0.01%                    |
| MMS USA Holdings, Inc.                                     | 300,000              | 1.25%  | 13/6/2028        | 263,912               | 0.01%                    |
| Engie SA   | 300,000              | 0.00%  | 4/3/2027         | 262,421               | 0.01%                    |
| Vivendi SE   | 300,000              | 1.13%  | 11/12/2028       | 262,367               | 0.01%                    |
| Legrand SA   | 300,000              | 0.63%  | 24/6/2028        | 261,450               | 0.01%                    |
| EssilorLuxottica SA  | 300,000              | 0.50%  | 5/6/2028         | 261,370               | 0.01%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Orange SA  | 300,000              | 1.75%  | Perpetual        | 256,601               | 0.01%                    |
| Societe Fonciere Lyonnaise SA                            | 300,000              | 0.50%  | 21/4/2028        | 253,881               | 0.01%                    |
| Groupe VYV   | 300,000              | 1.63%  | 2/7/2029         | 253,115               | 0.01%                    |
| RCI Banque SA  | 250,000              | 4.88%  | 14/6/2028        | 249,619               | 0.01%                    |
| Safran SA  | 300,000              | 0.75%  | 17/3/2031        | 249,264               | 0.01%                    |
| APRR SA  | 300,000              | 0.13%  | 18/1/2029        | 247,946               | 0.01%                    |
| Nerval SAS   | 300,000              | 2.88%  | 14/4/2032        | 247,338               | 0.01%                    |
| Engie SA   | 300,000              | 1.88%  | 19/9/2033        | 246,452               | 0.01%                    |
| Holding d'Infrastructures des Metiers de l'Environnement | 300,000              | 0.63%  | 16/9/2028        | 244,991               | 0.01%                    |
| Unibail-Rodamco-Westfield SE^                            | 300,000              | 2.88%  | Perpetual        | 243,514               | 0.01%                    |
| Danone SA  | 300,000              | 0.52%  | 9/11/2030        | 242,439               | 0.01%                    |
| Credit Agricole Assurances SA                            | 300,000              | 2.00%  | 17/7/2030        | 242,281               | 0.01%                    |
| In'li SA   | 300,000              | 1.13%  | 2/7/2029         | 241,916               | 0.01%                    |
| Tikehau Capital SCA                                      | 300,000              | 1.63%  | 31/3/2029        | 241,534               | 0.01%                    |
| Orange SA^   | 300,000              | 1.38%  | Perpetual        | 238,555               | 0.01%                    |
| Engie SA   | 300,000              | 0.50%  | 24/10/2030       | 237,814               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                             | 300,000              | 2.00%  | 29/6/2032        | 232,121               | 0.01%                    |
| Credit Mutuel Arkea SA                                   | 300,000              | 0.88%  | 25/10/2031       | 230,140               | 0.01%                    |
| Gecina SA  | 300,000              | 0.88%  | 25/1/2033        | 225,624               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                             | 300,000              | 1.38%  | 4/12/2031        | 224,738               | 0.01%                    |
| Credit Mutuel Arkea SA                                   | 300,000              | 0.88%  | 11/3/2033        | 221,230               | 0.01%                    |
| TotalEnergies SE^  | 300,000              | 3.25%  | Perpetual        | 220,749               | 0.01%                    |
| ICADE  | 300,000              | 0.63%  | 18/1/2031        | 220,463               | 0.01%                    |
| Wendel SE  | 300,000              | 1.38%  | 18/1/2034        | 218,628               | 0.01%                    |
| Holding d'Infrastructures des Metiers de l'Environnement | 242,000              | 0.13%  | 16/9/2025        | 218,615               | 0.01%                    |
| SCOR SE^   | 300,000              | 1.38%  | 17/9/2051        | 215,934               | 0.01%                    |
| AXA SA   | 212,000              | 3.75%  | 12/10/2030       | 214,400               | 0.01%                    |
| Technip Energies NV                                      | 250,000              | 1.13%  | 28/5/2028        | 213,494               | 0.01%                    |
| Altarea SCA  | 300,000              | 1.75%  | 16/1/2030        | 208,538               | 0.01%                    |
| Engie SA   | 180,000              | 5.95%  | 16/3/2111        | 206,303               | 0.01%                    |
| Arval Service Lease SA                                   | 200,000              | 4.75%  | 22/5/2027        | 201,789               | 0.01%                    |
| AXA SA   | 200,000              | 3.63%  | 10/1/2033        | 200,861               | 0.01%                    |
| BPCE SA^   | 200,000              | 4.63%  | 2/3/2030         | 200,419               | 0.01%                    |
| BPCE SA^   | 200,000              | 5.75%  | 1/6/2033         | 199,746               | 0.01%                    |
| Banque Federative du Credit Mutuel SA                    | 200,000              | 4.00%  | 21/11/2029       | 199,393               | 0.01%                    |
| Kering SA  | 200,000              | 3.38%  | 27/2/2033        | 199,226               | 0.01%                    |
| Danone SA  | 200,000              | 3.47%  | 22/5/2031        | 198,973               | 0.01%                    |
| Credit Agricole Home Loan SFH SA                         | 200,000              | 3.25%  | 8/6/2033         | 198,542               | 0.01%                    |
| ALD SA   | 200,000              | 4.00%  | 5/7/2027         | 197,699               | 0.01%                    |
| Edenred  | 200,000              | 3.63%  | 13/6/2031        | 197,548               | 0.01%                    |
| Vinci SA   | 200,000              | 3.38%  | 17/10/2032       | 195,314               | 0.01%                    |
| Carmila SA   | 200,000              | 2.38%  | 16/9/2024        | 194,991               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA             | 300,000              | 0.63%  | 2/11/2040        | 194,226               | 0.01%                    |
| Engie SA^  | 200,000              | 3.25%  | Perpetual        | 193,750               | 0.01%                    |
| Arkema SA  | 200,000              | 1.50%  | 20/1/2025        | 192,650               | 0.01%                    |
| Sodexo SA  | 200,000              | 2.50%  | 24/6/2026        | 192,278               | 0.01%                    |
| AXA SA^  | 200,000              | 3.88%  | Perpetual        | 192,054               | 0.01%                    |
| ELO SACA   | 200,000              | 2.38%  | 25/4/2025        | 191,843               | 0.01%                    |
| ELO SACA   | 200,000              | 4.88%  | 8/12/2028        | 191,592               | 0.01%                    |
| Teleperformance  | 200,000              | 3.75%  | 24/6/2029        | 191,481               | 0.01%                    |
| Air Liquide Finance SA                                   | 200,000              | 1.00%  | 2/4/2025         | 190,449               | 0.01%                    |
| Sogecap SA^  | 200,000              | 4.13%  | Perpetual        | 190,236               | 0.01%                    |
| Caisse Francaise de Financement Local                    | 300,000              | 0.63%  | 20/1/2042        | 189,232               | 0.01%                    |
| Carrefour SA   | 200,000              | 1.75%  | 4/5/2026         | 188,200               | 0.01%                    |
| ELO SACA   | 200,000              | 3.25%  | 23/7/2027        | 186,921               | 0.01%                    |
| MMS USA Holdings, Inc.                                   | 200,000              | 0.63%  | 13/6/2025        | 186,882               | 0.01%                    |
| Carrefour SA   | 200,000              | 1.88%  | 30/10/2026       | 186,765               | 0.01%                    |
| Cie de Saint-Gobain                                      | 200,000              | 1.13%  | 23/3/2026        | 186,385               | 0.01%                    |
| Credit Agricole SA^                                      | 200,000              | 1.88%  | 22/4/2027        | 185,678               | 0.01%                    |
| Arkema SA  | 200,000              | 1.50%  | 20/4/2027        | 184,947               | 0.01%                    |
| Nerval SAS   | 200,000              | 3.63%  | 20/7/2028        | 184,438               | 0.01%                    |
| JCDecaux SE  | 200,000              | 2.63%  | 24/4/2028        | 184,248               | 0.01%                    |
| Cie de Saint-Gobain                                      | 200,000              | 2.63%  | 10/8/2032        | 183,125               | 0.01%                    |
| Orange SA  | 200,000              | 2.38%  | 18/5/2032        | 182,572               | 0.01%                    |
| Schneider Electric SE                                    | 200,000              | 0.88%  | 13/12/2026       | 182,519               | 0.01%                    |
| APRR SA  | 200,000              | 1.88%  | 3/1/2029         | 182,378               | 0.01%                    |
| Gecina SA  | 200,000              | 1.38%  | 30/6/2027        | 182,086               | 0.01%                    |
| Arval Service Lease SA                                   | 200,000              | 0.00%  | 1/10/2025        | 180,692               | 0.01%                    |
| Mericalys SA   | 200,000              | 1.80%  | 27/2/2026        | 179,087               | 0.01%                    |
| Worldline SA   | 200,000              | 0.88%  | 30/6/2027        | 177,677               | 0.01%                    |
| Arkema SA^   | 200,000              | 1.50%  | Perpetual        | 176,471               | 0.01%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Thales SA                                    | 200,000              | 0.25%  | 29/1/2027        | 175,660               | 0.01%                    |
| Edenred                                      | 200,000              | 1.38%  | 18/6/2029        | 175,584               | 0.01%                    |
| BPCE SA^                                     | 200,000              | 1.63%  | 2/3/2029         | 174,982               | 0.01%                    |
| TotalEnergies Capital International SA       | 200,000              | 0.70%  | 31/5/2028        | 174,024               | 0.01%                    |
| ARGAN SA                                     | 200,000              | 1.01%  | 17/11/2026       | 171,379               | 0.01%                    |
| SANEF SA                                     | 200,000              | 0.95%  | 19/10/2028       | 169,653               | 0.01%                    |
| Teleperformance                              | 200,000              | 0.25%  | 26/11/2027       | 167,980               | 0.01%                    |
| Cie Generale des Etablissements Michelin SCA | 200,000              | 0.00%  | 2/11/2028        | 167,944               | 0.01%                    |
| Dassault Systemes SE                         | 200,000              | 0.38%  | 16/9/2029        | 167,459               | 0.01%                    |
| Mercialys SA                                 | 200,000              | 2.50%  | 28/2/2029        | 163,304               | 0.01%                    |
| Bouygues SA                                  | 200,000              | 0.50%  | 11/2/2030        | 161,817               | 0.01%                    |
| Covivio SA                                   | 200,000              | 1.13%  | 17/9/2031        | 159,661               | 0.01%                    |
| Terega SA                                    | 200,000              | 0.88%  | 17/9/2030        | 158,416               | 0.01%                    |
| GELF Bond Issuer I SA                        | 200,000              | 1.13%  | 18/7/2029        | 157,699               | 0.01%                    |
| Icade Sante SACA                             | 200,000              | 1.38%  | 17/9/2030        | 153,039               | 0.01%                    |
| Imerys SA                                    | 200,000              | 1.00%  | 15/7/2031        | 151,221               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                 | 200,000              | 2.00%  | 28/4/2036        | 150,071               | 0.01%                    |
| Unibail-Rodamco-Westfield SE                 | 200,000              | 1.75%  | 27/2/2034        | 148,069               | 0.01%                    |
| Eutelsat SA                                  | 200,000              | 1.50%  | 13/10/2028       | 147,217               | 0.01%                    |
| Air Liquide Finance SA                       | 200,000              | 0.38%  | 20/9/2033        | 145,918               | 0.01%                    |
| Gecina SA                                    | 200,000              | 0.88%  | 30/6/2036        | 136,433               | 0.01%                    |
| Orange SA                                    | 200,000              | 1.38%  | 4/9/2049         | 134,543               | 0.01%                    |
| PSA Tresorerie GIE                           | 100,000              | 6.00%  | 19/9/2033        | 109,584               | 0.01%                    |
| BPCE SA^                                     | 100,000              | 4.75%  | 14/6/2034        | 100,307               | 0.00%                    |
| Schneider Electric SE                        | 100,000              | 3.50%  | 9/11/2032        | 99,949                | 0.00%                    |
| Societe Generale SA^                         | 100,000              | 5.25%  | 6/9/2032         | 98,987                | 0.00%                    |
| AXA SA^                                      | 100,000              | 3.94%  | Perpetual        | 97,363                | 0.00%                    |
| Engie SA                                     | 100,000              | 2.38%  | 19/5/2026        | 96,468                | 0.00%                    |
| Unibail-Rodamco-Westfield SE                 | 100,000              | 0.88%  | 21/2/2025        | 94,281                | 0.00%                    |
| AXA SA^                                      | 100,000              | 3.38%  | 6/7/2047         | 93,244                | 0.00%                    |
| Legrand SA                                   | 100,000              | 1.00%  | 6/3/2026         | 92,498                | 0.00%                    |
| Cie de Saint-Gobain                          | 100,000              | 1.38%  | 14/6/2027        | 91,710                | 0.00%                    |
| Cie Generale des Etablissements Michelin SCA | 100,000              | 1.75%  | 3/9/2030         | 90,354                | 0.00%                    |
| New Immo Holding SA                          | 100,000              | 2.75%  | 26/11/2026       | 89,442                | 0.00%                    |
| Credit Agricole SA^                          | 100,000              | 0.63%  | 12/1/2028        | 87,223                | 0.00%                    |
| Unibail-Rodamco-Westfield SE                 | 100,000              | 2.63%  | 9/4/2030         | 87,081                | 0.00%                    |
| Terega SASU                                  | 100,000              | 0.63%  | 27/2/2028        | 84,751                | 0.00%                    |
| Gecina SA                                    | 100,000              | 2.00%  | 30/6/2032        | 84,544                | 0.00%                    |
| Unibail-Rodamco-Westfield SE                 | 100,000              | 1.50%  | 29/5/2029        | 82,352                | 0.00%                    |
| Orange SA                                    | 100,000              | 0.13%  | 16/9/2029        | 81,753                | 0.00%                    |
| Legrand SA                                   | 100,000              | 0.38%  | 6/10/2031        | 79,241                | 0.00%                    |
| Orange SA                                    | 100,000              | 0.75%  | 29/6/2034        | 74,402                | 0.00%                    |
|  |                      |        |                  | <b>336,944,012</b>    | <b>16.10%</b>            |
| <b>Germany 11.36% (2022: 11.33%)</b>         |                      |        |                  |                       |                          |
| DZ HYP AG                                    | 3,500,000            | 3.00%  | 16/1/2026        | 3,446,673             | 0.17%                    |
| Landesbank Baden-Wuerttemberg                | 2,500,000            | 3.25%  | 4/11/2026        | 2,480,001             | 0.12%                    |
| Deutsche Pfandbriefbank AG                   | 2,400,000            | 0.01%  | 16/10/2025       | 2,204,528             | 0.11%                    |
| Muenchener Hypothekenbank eG                 | 2,200,000            | 3.00%  | 4/8/2027         | 2,168,337             | 0.10%                    |
| Landesbank Hessen-Thueringen Girozentrale    | 2,300,000            | 0.01%  | 22/1/2025        | 2,167,516             | 0.10%                    |
| Mercedes-Benz Finance Canada, Inc.           | 2,100,000            | 3.00%  | 23/2/2027        | 2,042,905             | 0.10%                    |
| Deutsche Bank AG                             | 2,000,000            | 3.13%  | 19/10/2026       | 1,970,850             | 0.09%                    |
| Commerzbank AG                               | 2,300,000            | 0.01%  | 11/3/2030        | 1,862,930             | 0.09%                    |
| Commerzbank AG                               | 2,050,000            | 0.88%  | 18/4/2028        | 1,828,888             | 0.09%                    |
| DZ HYP AG                                    | 2,300,000            | 0.01%  | 15/11/2030       | 1,824,894             | 0.09%                    |
| Bausparkasse Schwaebisch Hall AG             | 1,900,000            | 2.38%  | 13/9/2029        | 1,810,648             | 0.09%                    |
| UniCredit Bank AG                            | 2,000,000            | 0.01%  | 28/9/2026        | 1,786,128             | 0.09%                    |
| Commerzbank AG                               | 1,900,000            | 1.00%  | 4/3/2026         | 1,765,592             | 0.08%                    |
| Berlin Hyp AG                                | 1,800,000            | 0.01%  | 17/2/2027        | 1,590,556             | 0.08%                    |
| Volkswagen International Finance NV          | 1,600,000            | 4.13%  | 15/11/2025       | 1,588,858             | 0.08%                    |
| Allianz SE^                                  | 1,600,000            | 3.38%  | Perpetual        | 1,557,133             | 0.07%                    |
| Clearstream Banking AG                       | 1,700,000            | 0.00%  | 1/12/2025        | 1,546,388             | 0.07%                    |
| adidas AG                                    | 1,500,000            | 3.00%  | 21/11/2025       | 1,474,265             | 0.07%                    |
| Commerzbank AG                               | 1,500,000            | 2.88%  | 28/4/2026        | 1,473,091             | 0.07%                    |
| Deutsche Bank AG^                            | 1,500,000            | 5.00%  | 5/9/2030         | 1,444,159             | 0.07%                    |
| Hamburg Commercial Bank AG                   | 1,700,000            | 0.10%  | 2/11/2028        | 1,432,400             | 0.07%                    |
| Heidelberg Materials AG                      | 1,454,000            | 1.50%  | 7/2/2025         | 1,395,467             | 0.07%                    |
| Aareal Bank AG                               | 1,400,000            | 4.50%  | 25/7/2025        | 1,357,350             | 0.07%                    |
| Aareal Bank AG                               | 1,500,000            | 0.01%  | 3/8/2026         | 1,343,020             | 0.06%                    |
| Norddeutsche Landesbank-Girozentrale         | 1,500,000            | 0.01%  | 23/9/2026        | 1,339,122             | 0.06%                    |
| Mercedes-Benz International Finance BV       | 1,400,000            | 2.00%  | 22/8/2026        | 1,336,986             | 0.06%                    |
| Deutsche Kreditbank AG                       | 1,500,000            | 1.63%  | 5/5/2032         | 1,329,297             | 0.06%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Norddeutsche Landesbank-Girozentrale      | 1,400,000            | 0.25%  | 10/12/2024       | 1,329,162             | 0.06%                    |
| Allianz SE^                               | 1,400,000            | 2.24%  | 7/7/2045         | 1,318,208             | 0.06%                    |
| Landesbank Hessen-Thueringen Girozentrale | 1,400,000            | 0.50%  | 25/9/2025        | 1,304,687             | 0.06%                    |
| DZ HYP AG                                 | 1,400,000            | 0.50%  | 13/11/2025       | 1,299,420             | 0.06%                    |
| Commerzbank AG                            | 1,550,000            | 1.25%  | 9/1/2034         | 1,286,060             | 0.06%                    |
| Aareal Bank AG                            | 1,500,000            | 0.01%  | 1/2/2028         | 1,283,564             | 0.06%                    |
| Berlin Hyp AG                             | 1,500,000            | 0.01%  | 7/7/2028         | 1,275,551             | 0.06%                    |
| Berlin Hyp AG                             | 1,600,000            | 0.01%  | 27/1/2031        | 1,265,413             | 0.06%                    |
| BMW Finance NV                            | 1,300,000            | 0.88%  | 3/4/2025         | 1,235,624             | 0.06%                    |
| Volkswagen International Finance NV       | 1,300,000            | 4.63%  | Perpetual        | 1,223,716             | 0.06%                    |
| Landesbank Hessen-Thueringen Girozentrale | 1,400,000            | 0.01%  | 19/7/2027        | 1,223,084             | 0.06%                    |
| Deutsche Pfandbriefbank AG                | 1,300,000            | 1.75%  | 1/3/2027         | 1,220,787             | 0.06%                    |
| Landesbank Baden-Wuerttemberg             | 1,300,000            | 1.75%  | 28/2/2028        | 1,215,285             | 0.06%                    |
| Deutsche Telekom International Finance BV | 1,300,000            | 1.50%  | 3/4/2028         | 1,177,825             | 0.06%                    |
| Deutsche Telekom AG                       | 1,300,000            | 0.50%  | 5/7/2027         | 1,174,827             | 0.06%                    |
| RWE AG                                    | 1,200,000            | 2.75%  | 24/5/2030        | 1,103,068             | 0.05%                    |
| Volkswagen International Finance NV       | 1,100,000            | 4.25%  | 29/3/2029        | 1,092,812             | 0.05%                    |
| Fresenius SE & Co. KGaA                   | 1,100,000            | 4.25%  | 28/5/2026        | 1,091,496             | 0.05%                    |
| SAP SE                                    | 1,200,000            | 1.25%  | 10/3/2028        | 1,091,036             | 0.05%                    |
| Commerzbank AG^                           | 1,100,000            | 4.63%  | 21/3/2028        | 1,081,403             | 0.05%                    |
| Mercedes-Benz International Finance BV    | 1,100,000            | 2.63%  | 7/4/2025         | 1,079,220             | 0.05%                    |
| BMW Finance NV                            | 1,185,000            | 1.50%  | 6/2/2029         | 1,070,649             | 0.05%                    |
| Deutsche Bank AG                          | 1,300,000            | 0.13%  | 21/1/2030        | 1,063,723             | 0.05%                    |
| Vonovia SE                                | 1,200,000            | 0.00%  | 1/12/2025        | 1,057,965             | 0.05%                    |
| Hamburg Commercial Bank AG                | 1,100,000            | 2.00%  | 20/7/2027        | 1,036,489             | 0.05%                    |
| Deutsche Telekom International Finance BV | 1,100,000            | 1.38%  | 30/1/2027        | 1,024,410             | 0.05%                    |
| UniCredit Bank AG                         | 1,100,000            | 0.63%  | 20/11/2025       | 1,023,045             | 0.05%                    |
| Wintershall Dea Finance BV                | 1,100,000            | 0.84%  | 25/9/2025        | 1,011,754             | 0.05%                    |
| Amprion GmbH                              | 1,000,000            | 3.97%  | 22/9/2032        | 1,004,562             | 0.05%                    |
| Bayer AG                                  | 1,200,000            | 1.13%  | 6/1/2030         | 997,772               | 0.05%                    |
| E.ON SE                                   | 1,000,000            | 3.50%  | 12/1/2028        | 991,861               | 0.05%                    |
| Commerzbank AG                            | 1,000,000            | 3.38%  | 12/12/2025       | 991,603               | 0.05%                    |
| Traton Finance Luxembourg SA              | 1,000,000            | 4.13%  | 22/11/2025       | 989,012               | 0.05%                    |
| Deutsche Pfandbriefbank AG                | 1,000,000            | 2.88%  | 19/1/2029        | 973,530               | 0.05%                    |
| Bayer AG                                  | 1,000,000            | 0.38%  | 6/7/2024         | 962,479               | 0.05%                    |
| Commerzbank AG                            | 1,000,000            | 0.63%  | 28/8/2024        | 961,200               | 0.05%                    |
| Hannover Rueck SE^                        | 1,000,000            | 3.38%  | Perpetual        | 956,285               | 0.05%                    |
| UniCredit Bank AG                         | 1,000,000            | 0.01%  | 10/9/2024        | 955,323               | 0.05%                    |
| Muenchener Hypothekenbank eG              | 1,300,000            | 1.00%  | 18/4/2039        | 949,736               | 0.05%                    |
| Deutsche Bank AG^                         | 1,200,000            | 1.75%  | 19/11/2030       | 947,354               | 0.05%                    |
| Deutsche Bank AG                          | 1,000,000            | 1.00%  | 19/11/2025       | 943,949               | 0.05%                    |
| Bayer AG                                  | 1,000,000            | 0.05%  | 12/1/2025        | 939,295               | 0.05%                    |
| Bayer Capital Corp. BV                    | 1,000,000            | 1.50%  | 26/6/2026        | 929,002               | 0.04%                    |
| Fresenius Finance Ireland plc             | 1,000,000            | 0.00%  | 1/10/2025        | 910,703               | 0.04%                    |
| Bayer AG                                  | 1,100,000            | 0.38%  | 12/1/2029        | 908,133               | 0.04%                    |
| DZ HYP AG                                 | 900,000              | 3.25%  | 31/5/2033        | 907,043               | 0.04%                    |
| Landesbank Baden-Wuerttemberg             | 1,000,000            | 0.01%  | 17/6/2026        | 901,040               | 0.04%                    |
| Muenchener Hypothekenbank eG              | 1,000,000            | 1.88%  | 25/8/2032        | 900,742               | 0.04%                    |
| Volkswagen Bank GmbH                      | 900,000              | 4.25%  | 7/1/2026         | 891,797               | 0.04%                    |
| Mercedes-Benz Group AG                    | 1,060,000            | 0.75%  | 8/2/2030         | 889,979               | 0.04%                    |
| E.ON SE                                   | 1,000,000            | 1.63%  | 22/5/2029        | 888,114               | 0.04%                    |
| RWE AG                                    | 910,000              | 2.50%  | 24/8/2025        | 882,291               | 0.04%                    |
| Volkswagen Financial Services AG          | 900,000              | 3.00%  | 6/4/2025         | 880,319               | 0.04%                    |
| Berlin Hyp AG                             | 1,000,000            | 0.38%  | 25/1/2027        | 880,251               | 0.04%                    |
| Deutsche Bank AG                          | 950,000              | 0.50%  | 22/1/2026        | 875,725               | 0.04%                    |
| Berlin Hyp AG                             | 1,000,000            | 0.63%  | 23/2/2029        | 866,481               | 0.04%                    |
| ING-DiBa AG                               | 1,000,000            | 0.63%  | 25/2/2029        | 865,582               | 0.04%                    |
| Merck Financial Services GmbH             | 1,000,000            | 0.50%  | 16/7/2028        | 860,629               | 0.04%                    |
| E.ON International Finance BV             | 900,000              | 1.00%  | 13/4/2025        | 857,566               | 0.04%                    |
| Volkswagen Financial Services AG          | 1,000,000            | 0.88%  | 31/1/2028        | 854,726               | 0.04%                    |
| BMW Finance NV                            | 900,000              | 1.00%  | 29/8/2025        | 850,315               | 0.04%                    |
| UniCredit Bank AG                         | 1,100,000            | 0.38%  | 17/1/2033        | 850,301               | 0.04%                    |
| DZ HYP AG                                 | 1,000,000            | 0.01%  | 23/6/2028        | 850,257               | 0.04%                    |
| Deutsche Bank AG                          | 1,032,920            | 0.00%  | 15/10/2026       | 849,109               | 0.04%                    |
| Mercedes-Benz Group AG                    | 900,000              | 2.38%  | 22/5/2030        | 845,109               | 0.04%                    |
| UniCredit Bank AG                         | 1,070,000            | 0.25%  | 15/1/2032        | 839,015               | 0.04%                    |
| Volkswagen Financial Services AG          | 890,000              | 0.25%  | 31/1/2025        | 834,281               | 0.04%                    |
| Mercedes-Benz Group AG                    | 1,000,000            | 1.13%  | 6/11/2031        | 828,995               | 0.04%                    |
| Berlin Hyp AG                             | 900,000              | 1.00%  | 5/2/2026         | 823,732               | 0.04%                    |
| BASF SE                                   | 800,000              | 4.25%  | 8/3/2032         | 821,468               | 0.04%                    |
| Siemens Financieringsmaatschappij NV      | 900,000              | 0.00%  | 20/2/2026        | 820,697               | 0.04%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| UniCredit Bank AG  | 900,000              | 0.50%  | 23/2/2027        | 808,887               | 0.04%                    |
| DZ HYP AG  | 900,000              | 0.63%  | 30/8/2027        | 803,900               | 0.04%                    |
| Norddeutsche Landesbank-Girozentrale                       | 900,000              | 0.75%  | 18/1/2028        | 801,324               | 0.04%                    |
| Bayer AG   | 1,000,000            | 1.38%  | 6/7/2032         | 795,192               | 0.04%                    |
| Continental AG   | 800,000              | 4.00%  | 1/6/2028         | 794,802               | 0.04%                    |
| E.ON SE  | 800,000              | 3.88%  | 12/1/2035        | 794,645               | 0.04%                    |
| BASF SE  | 800,000              | 3.13%  | 29/6/2028        | 782,680               | 0.04%                    |
| Allianz SE^  | 800,000              | 4.60%  | 7/9/2038         | 778,260               | 0.04%                    |
| Volkswagen Financial Services AG                           | 800,000              | 1.50%  | 1/10/2024        | 775,101               | 0.04%                    |
| SAP SE   | 800,000              | 0.75%  | 10/12/2024       | 768,400               | 0.04%                    |
| Mercedes-Benz International Finance BV                     | 800,000              | 1.00%  | 11/11/2025       | 753,364               | 0.04%                    |
| Deutsche Apotheker-und Aertztebank eG                      | 900,000              | 0.01%  | 6/2/2029         | 751,516               | 0.04%                    |
| Volkswagen International Finance NV^                       | 800,000              | 3.50%  | Perpetual        | 750,972               | 0.04%                    |
| Volkswagen International Finance NV                        | 800,000              | 3.25%  | 18/11/2030       | 744,839               | 0.04%                    |
| Fresenius Finance Ireland plc                              | 900,000              | 0.50%  | 1/10/2028        | 740,289               | 0.04%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 900,000              | 0.13%  | 22/1/2030        | 738,249               | 0.04%                    |
| Deutsche Bank AG   | 900,000              | 0.01%  | 2/10/2029        | 737,300               | 0.04%                    |
| Volkswagen International Finance NV                        | 800,000              | 1.88%  | 30/3/2027        | 733,447               | 0.04%                    |
| Hannover Rueck SE^   | 700,000              | 5.88%  | 26/8/2043        | 729,492               | 0.04%                    |
| UniCredit Bank AG  | 900,000              | 0.01%  | 24/6/2030        | 723,327               | 0.03%                    |
| Robert Bosch GmbH  | 700,000              | 4.38%  | 2/6/2043         | 719,021               | 0.03%                    |
| Allianz SE^  | 900,000              | 1.30%  | 25/9/2049        | 718,081               | 0.03%                    |
| Eurogrid GmbH  | 800,000              | 1.50%  | 18/4/2028        | 716,703               | 0.03%                    |
| Volkswagen International Finance NV^                       | 800,000              | 3.88%  | Perpetual        | 714,000               | 0.03%                    |
| Bayerische Landesbank                                      | 900,000              | 0.05%  | 30/4/2031        | 711,118               | 0.03%                    |
| Deutsche Bank AG^  | 800,000              | 4.00%  | 24/6/2032        | 702,530               | 0.03%                    |
| E.ON SE  | 800,000              | 0.38%  | 29/9/2027        | 701,552               | 0.03%                    |
| Bayerische Landesbank                                      | 800,000              | 0.75%  | 5/2/2029         | 699,819               | 0.03%                    |
| Talanx AG^   | 800,000              | 2.25%  | 5/12/2047        | 696,876               | 0.03%                    |
| Vonovia Finance BV   | 800,000              | 0.63%  | 9/7/2026         | 696,256               | 0.03%                    |
| Robert Bosch GmbH  | 700,000              | 3.63%  | 2/6/2030         | 693,926               | 0.03%                    |
| DZ HYP AG  | 800,000              | 0.88%  | 18/1/2030        | 690,370               | 0.03%                    |
| E.ON SE  | 820,000              | 0.10%  | 19/12/2028       | 682,112               | 0.03%                    |
| LEG Immobilien SE  | 800,000              | 0.88%  | 28/11/2027       | 681,038               | 0.03%                    |
| Vonovia SE   | 800,000              | 1.88%  | 28/6/2028        | 680,447               | 0.03%                    |
| Landesbank Baden-Wuerttemberg                              | 800,000              | 0.01%  | 18/9/2028        | 676,795               | 0.03%                    |
| BMW Finance NV   | 714,000              | 0.50%  | 22/2/2025        | 675,340               | 0.03%                    |
| Volkswagen International Finance NV                        | 800,000              | 0.88%  | 22/9/2028        | 674,203               | 0.03%                    |
| Bayer AG   | 660,000              | 4.63%  | 26/5/2033        | 670,247               | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 699,000              | 0.00%  | 5/9/2024         | 668,031               | 0.03%                    |
| Volkswagen Bank GmbH                                       | 700,000              | 2.50%  | 31/7/2026        | 662,918               | 0.03%                    |
| Landesbank Baden-Wuerttemberg                              | 700,000              | 0.38%  | 27/2/2025        | 661,475               | 0.03%                    |
| Bayerische Landesbank                                      | 700,000              | 0.88%  | 10/9/2025        | 657,971               | 0.03%                    |
| DZ HYP AG  | 700,000              | 0.38%  | 6/6/2025         | 655,817               | 0.03%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 900,000              | 1.00%  | 26/5/2042        | 648,759               | 0.03%                    |
| Deutsche Telekom International Finance BV                  | 480,000              | 7.50%  | 24/1/2033        | 625,421               | 0.03%                    |
| Volkswagen Financial Services AG                           | 800,000              | 0.38%  | 12/2/2030        | 623,473               | 0.03%                    |
| Norddeutsche Landesbank-Girozentrale                       | 700,000              | 0.01%  | 18/2/2027        | 617,299               | 0.03%                    |
| Volkswagen International Finance NV^                       | 750,000              | 3.50%  | Perpetual        | 611,505               | 0.03%                    |
| Robert Bosch GmbH  | 600,000              | 4.00%  | 2/6/2035         | 609,054               | 0.03%                    |
| BASF SE  | 600,000              | 4.00%  | 8/3/2029         | 607,629               | 0.03%                    |
| Santander Consumer Bank AG                                 | 600,000              | 4.50%  | 30/6/2026        | 600,078               | 0.03%                    |
| Robert Bosch GmbH  | 600,000              | 3.63%  | 2/6/2027         | 596,943               | 0.03%                    |
| Muenchener Hypothekenbank eG                               | 1,000,000            | 0.01%  | 19/10/2039       | 596,894               | 0.03%                    |
| BASF SE  | 600,000              | 3.75%  | 29/6/2032        | 595,482               | 0.03%                    |
| Deutsche Kreditbank AG                                     | 600,000              | 3.00%  | 31/1/2035        | 590,286               | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 600,000              | 2.88%  | 10/3/2028        | 589,302               | 0.03%                    |
| Volkswagen International Finance NV^                       | 700,000              | 3.88%  | Perpetual        | 586,761               | 0.03%                    |
| Vonovia SE   | 700,000              | 0.38%  | 16/6/2027        | 581,205               | 0.03%                    |
| UniCredit Bank AG  | 700,000              | 0.01%  | 21/5/2029        | 579,385               | 0.03%                    |
| Fresenius SE & Co. KGaA                                    | 600,000              | 1.88%  | 15/2/2025        | 577,510               | 0.03%                    |
| Allianz SE^  | 700,000              | 2.12%  | 8/7/2050         | 574,417               | 0.03%                    |
| Volkswagen Leasing GmbH                                    | 600,000              | 1.38%  | 20/1/2025        | 573,006               | 0.03%                    |
| Volkswagen International Finance NV                        | 600,000              | 4.13%  | 16/11/2038       | 572,852               | 0.03%                    |
| Deutsche Bank AG   | 600,000              | 2.25%  | 20/9/2027        | 572,645               | 0.03%                    |
| Deutsche Bank AG^  | 600,000              | 5.63%  | 19/5/2031        | 572,130               | 0.03%                    |
| E.ON International Finance BV                              | 650,000              | 1.50%  | 31/7/2029        | 571,778               | 0.03%                    |
| Vonovia Finance BV   | 600,000              | 1.25%  | 6/12/2024        | 569,745               | 0.03%                    |
| Aareal Bank AG   | 600,000              | 2.38%  | 14/9/2029        | 568,598               | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 649,000              | 1.25%  | 28/2/2031        | 560,566               | 0.03%                    |
| Fresenius SE & Co. KGaA                                    | 600,000              | 2.88%  | 15/2/2029        | 559,271               | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Post AG   | 600,000              | 0.38%  | 20/5/2026        | 553,706               | 0.03%                    |
| Volkswagen Leasing GmbH                                    | 600,000              | 1.50%  | 19/6/2026        | 552,746               | 0.03%                    |
| E.ON SE  | 600,000              | 0.13%  | 18/1/2026        | 547,288               | 0.03%                    |
| BASF SE  | 600,000              | 0.88%  | 15/11/2027       | 547,114               | 0.03%                    |
| Siemens Financieringsmaatschappij NV                       | 600,000              | 0.38%  | 5/6/2026         | 547,081               | 0.03%                    |
| Vonovia SE   | 800,000              | 1.00%  | 16/6/2033        | 543,472               | 0.03%                    |
| Volkswagen Leasing GmbH                                    | 600,000              | 0.25%  | 12/1/2026        | 541,415               | 0.03%                    |
| E.ON SE  | 600,000              | 0.25%  | 24/10/2026       | 538,447               | 0.03%                    |
| SAP SE   | 600,000              | 1.63%  | 10/3/2031        | 532,175               | 0.03%                    |
| Deutsche Bank AG^  | 600,000              | 1.88%  | 23/2/2028        | 531,104               | 0.03%                    |
| Grand City Properties SA                                   | 700,000              | 0.13%  | 11/1/2028        | 522,087               | 0.03%                    |
| Vier Gas Transport GmbH                                    | 500,000              | 4.63%  | 26/9/2032        | 518,007               | 0.03%                    |
| Bertelsmann SE & Co. KGaA                                  | 600,000              | 1.50%  | 15/5/2030        | 514,348               | 0.02%                    |
| Allianz SE^  | 500,000              | 5.82%  | 25/7/2053        | 513,897               | 0.02%                    |
| Siemens Financieringsmaatschappij NV                       | 600,000              | 0.13%  | 5/9/2029         | 509,727               | 0.02%                    |
| SAP SE   | 600,000              | 0.38%  | 18/5/2029        | 507,914               | 0.02%                    |
| Siemens Financieringsmaatschappij NV                       | 600,000              | 0.25%  | 20/2/2029        | 504,994               | 0.02%                    |
| Talanx AG  | 500,000              | 4.00%  | 25/10/2029       | 501,737               | 0.02%                    |
| Mercedes-Benz Group AG                                     | 600,000              | 0.75%  | 10/9/2030        | 501,372               | 0.02%                    |
| Commerzbank AG^  | 500,000              | 5.13%  | 18/1/2030        | 498,916               | 0.02%                    |
| Volkswagen International Finance NV^                       | 600,000              | 4.38%  | Perpetual        | 498,871               | 0.02%                    |
| Volkswagen Bank GmbH                                       | 500,000              | 4.38%  | 3/5/2028         | 497,482               | 0.02%                    |
| Vonovia Finance BV   | 600,000              | 0.63%  | 7/10/2027        | 495,892               | 0.02%                    |
| adidas AG  | 500,000              | 3.13%  | 21/11/2029       | 489,854               | 0.02%                    |
| BMW Finance NV   | 500,000              | 1.00%  | 14/11/2024       | 480,659               | 0.02%                    |
| Deutsche Wohnen SE   | 600,000              | 1.50%  | 30/4/2030        | 480,302               | 0.02%                    |
| Eurogrid GmbH  | 500,000              | 1.88%  | 10/6/2025        | 479,510               | 0.02%                    |
| Siemens Financieringsmaatschappij NV                       | 500,000              | 2.75%  | 9/9/2030         | 479,390               | 0.02%                    |
| Berlin Hyp AG  | 500,000              | 1.25%  | 22/1/2025        | 477,419               | 0.02%                    |
| Knorr-Bremse AG  | 500,000              | 1.13%  | 13/6/2025        | 474,811               | 0.02%                    |
| Fresenius Medical Care AG & Co. KGaA                       | 500,000              | 1.50%  | 11/7/2025        | 473,633               | 0.02%                    |
| Mercedes-Benz International Finance BV                     | 505,000              | 1.38%  | 26/6/2026        | 472,922               | 0.02%                    |
| Deutsche Bank AG^  | 500,000              | 1.38%  | 10/6/2026        | 472,114               | 0.02%                    |
| E.ON International Finance BV                              | 500,000              | 1.63%  | 30/5/2026        | 471,980               | 0.02%                    |
| Volkswagen Financial Services AG                           | 500,000              | 2.25%  | 16/10/2026       | 471,885               | 0.02%                    |
| LANXESS AG   | 600,000              | 0.63%  | 1/12/2029        | 469,168               | 0.02%                    |
| Volkswagen Financial Services AG                           | 500,000              | 0.00%  | 12/2/2025        | 466,283               | 0.02%                    |
| Traton Finance Luxembourg SA                               | 500,000              | 0.13%  | 24/3/2025        | 462,976               | 0.02%                    |
| Aroundtown SA  | 600,000              | 0.00%  | 16/7/2026        | 457,755               | 0.02%                    |
| Deutsche Post AG   | 500,000              | 1.63%  | 5/12/2028        | 457,301               | 0.02%                    |
| E.ON International Finance BV                              | 400,000              | 5.75%  | 14/2/2033        | 456,948               | 0.02%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 500,000              | 3.25%  | 26/5/2049        | 453,940               | 0.02%                    |
| Traton Finance Luxembourg SA                               | 600,000              | 1.25%  | 24/3/2033        | 452,434               | 0.02%                    |
| Fresenius SE & Co. KGaA                                    | 500,000              | 1.63%  | 8/10/2027        | 451,933               | 0.02%                    |
| Allianz Finance II BV                                      | 500,000              | 1.50%  | 15/1/2030        | 449,808               | 0.02%                    |
| Siemens Financieringsmaatschappij NV                       | 500,000              | 0.63%  | 25/2/2027        | 449,551               | 0.02%                    |
| Allianz Finance II BV                                      | 500,000              | 0.00%  | 22/11/2026       | 447,785               | 0.02%                    |
| Volkswagen Leasing GmbH                                    | 550,000              | 0.50%  | 12/1/2029        | 446,525               | 0.02%                    |
| Deutsche Pfandbriefbank AG                                 | 500,000              | 0.25%  | 27/10/2025       | 445,991               | 0.02%                    |
| Merck KGaA^  | 500,000              | 1.63%  | 9/9/2080         | 445,640               | 0.02%                    |
| BASF SE  | 500,000              | 1.50%  | 22/5/2030        | 444,078               | 0.02%                    |
| Vier Gas Transport GmbH                                    | 500,000              | 1.50%  | 25/9/2028        | 441,717               | 0.02%                    |
| BASF SE  | 500,000              | 0.25%  | 5/6/2027         | 439,414               | 0.02%                    |
| Commerzbank AG   | 500,000              | 0.38%  | 1/9/2027         | 435,384               | 0.02%                    |
| Allianz Finance II BV                                      | 500,000              | 1.38%  | 21/4/2031        | 434,980               | 0.02%                    |
| Volkswagen International Finance NV^                       | 500,000              | 3.75%  | Perpetual        | 434,610               | 0.02%                    |
| ING-DiBa AG  | 600,000              | 1.00%  | 23/5/2039        | 432,773               | 0.02%                    |
| Volkswagen Financial Services AG                           | 500,000              | 0.13%  | 12/2/2027        | 432,071               | 0.02%                    |
| Deutsche Boerse AG   | 500,000              | 1.50%  | 4/4/2032         | 430,029               | 0.02%                    |
| DZ HYP AG  | 535,000              | 0.88%  | 17/4/2034        | 424,176               | 0.02%                    |
| ING-DiBa AG  | 500,000              | 1.25%  | 9/10/2033        | 415,419               | 0.02%                    |
| BMW Finance NV   | 464,000              | 1.00%  | 22/5/2028        | 414,396               | 0.02%                    |
| Hamburg Commercial Bank AG^                                | 500,000              | 0.50%  | 22/9/2026        | 414,174               | 0.02%                    |
| Deutsche Telekom International Finance BV                  | 450,000              | 2.00%  | 1/12/2029        | 413,720               | 0.02%                    |
| alstria office-AG  | 500,000              | 0.50%  | 26/9/2025        | 412,978               | 0.02%                    |
| Traton Finance Luxembourg SA                               | 500,000              | 0.75%  | 24/3/2029        | 410,812               | 0.02%                    |
| BMW Finance NV   | 400,000              | 3.63%  | 22/5/2035        | 400,023               | 0.02%                    |
| UniCredit Bank AG  | 505,000              | 0.85%  | 22/5/2034        | 397,750               | 0.02%                    |
| Berlin Hyp AG  | 400,000              | 3.00%  | 11/5/2026        | 394,117               | 0.02%                    |
| Amprion GmbH   | 400,000              | 3.45%  | 22/9/2027        | 391,782               | 0.02%                    |
| Robert Bosch GmbH  | 400,000              | 1.75%  | 8/7/2024         | 391,216               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Bank AG                             | 400,000              | 4.50%  | 19/5/2026        | 390,311               | 0.02%                    |
| Mercedes-Benz Group AG                       | 500,000              | 0.75%  | 11/3/2033        | 389,819               | 0.02%                    |
| Covestro AG                                  | 400,000              | 1.75%  | 25/9/2024        | 389,731               | 0.02%                    |
| Bertelsmann SE & Co. KGaA                    | 400,000              | 3.50%  | 29/5/2029        | 389,396               | 0.02%                    |
| Volkswagen Financial Services AG             | 400,000              | 3.38%  | 6/4/2028         | 386,066               | 0.02%                    |
| E.ON SE                                      | 500,000              | 0.60%  | 1/10/2032        | 382,230               | 0.02%                    |
| O2 Telefonica Deutschland Finanzierungs GmbH | 400,000              | 1.75%  | 5/7/2025         | 381,109               | 0.02%                    |
| Robert Bosch Investment Nederland BV         | 400,000              | 2.63%  | 24/5/2028        | 380,335               | 0.02%                    |
| Heidelberg Materials AG                      | 400,000              | 3.75%  | 31/5/2032        | 380,041               | 0.02%                    |
| Deutsche Post AG                             | 400,000              | 1.25%  | 1/4/2026         | 378,249               | 0.02%                    |
| Vonovia Finance BV                           | 400,000              | 1.50%  | 31/3/2025        | 377,043               | 0.02%                    |
| E.ON SE                                      | 400,000              | 1.00%  | 7/10/2025        | 377,020               | 0.02%                    |
| Deutsche Telekom International Finance BV    | 400,000              | 1.13%  | 22/5/2026        | 376,249               | 0.02%                    |
| Brenntag Finance BV                          | 400,000              | 1.13%  | 27/9/2025        | 375,866               | 0.02%                    |
| Siemens Financieringsmaatschappij NV         | 500,000              | 0.50%  | 5/9/2034         | 373,319               | 0.02%                    |
| Fresenius Finance Ireland plc                | 500,000              | 0.88%  | 1/10/2031        | 370,835               | 0.02%                    |
| SAP SE                                       | 400,000              | 0.13%  | 18/5/2026        | 363,560               | 0.02%                    |
| LEG Immobilien SE                            | 500,000              | 0.75%  | 30/6/2031        | 361,653               | 0.02%                    |
| Wurth Finance International BV               | 400,000              | 2.13%  | 23/8/2030        | 360,988               | 0.02%                    |
| Mercedes-Benz International Finance BV       | 400,000              | 0.63%  | 6/5/2027         | 360,194               | 0.02%                    |
| Aroundtown SA                                | 500,000              | 0.38%  | 15/4/2027        | 358,749               | 0.02%                    |
| Deutsche Bank AG                             | 400,000              | 1.63%  | 20/1/2027        | 354,950               | 0.02%                    |
| Mercedes-Benz Group AG                       | 391,000              | 2.00%  | 27/2/2031        | 354,670               | 0.02%                    |
| Volkswagen Leasing GmbH                      | 400,000              | 0.38%  | 20/7/2026        | 354,532               | 0.02%                    |
| Wurth Finance International BV               | 400,000              | 0.75%  | 22/11/2027       | 353,585               | 0.02%                    |
| RWE AG                                       | 360,000              | 3.63%  | 13/2/2029        | 353,487               | 0.02%                    |
| Deutsche Boerse AG^                          | 400,000              | 1.25%  | 16/6/2047        | 351,567               | 0.02%                    |
| Volkswagen Leasing GmbH                      | 370,000              | 1.63%  | 15/8/2025        | 349,613               | 0.02%                    |
| Deutsche Post AG                             | 400,000              | 0.75%  | 20/5/2029        | 348,976               | 0.02%                    |
| BASF SE                                      | 400,000              | 1.50%  | 17/3/2031        | 341,231               | 0.02%                    |
| Grand City Properties SA                     | 400,000              | 1.38%  | 3/8/2026         | 338,779               | 0.02%                    |
| adidas AG                                    | 400,000              | 0.00%  | 5/10/2028        | 335,952               | 0.02%                    |
| Bayerische Landesbank                        | 400,000              | 0.13%  | 2/11/2029        | 330,844               | 0.02%                    |
| Vonovia Finance BV                           | 400,000              | 2.25%  | 7/4/2030         | 329,279               | 0.02%                    |
| Fresenius Medical Care AG & Co. KGaA         | 400,000              | 1.50%  | 29/5/2030        | 327,708               | 0.02%                    |
| Vonovia SE                                   | 400,000              | 2.38%  | 25/3/2032        | 325,687               | 0.02%                    |
| Vonovia Finance BV                           | 500,000              | 1.13%  | 14/9/2034        | 325,210               | 0.02%                    |
| Hannover Rueck SE^                           | 400,000              | 1.75%  | 8/10/2040        | 317,012               | 0.02%                    |
| Vier Gas Transport GmbH                      | 400,000              | 0.13%  | 10/9/2029        | 315,835               | 0.02%                    |
| Siemens Financieringsmaatschappij NV         | 400,000              | 1.25%  | 25/2/2035        | 315,099               | 0.02%                    |
| LANXESS AG                                   | 376,000              | 0.00%  | 8/9/2027         | 314,377               | 0.02%                    |
| Siemens Financieringsmaatschappij NV         | 400,000              | 0.50%  | 20/2/2032        | 313,711               | 0.02%                    |
| Wintershall Dea Finance BV                   | 400,000              | 1.82%  | 25/9/2031        | 312,634               | 0.02%                    |
| Aareal Bank AG                               | 400,000              | 0.75%  | 18/4/2028        | 305,589               | 0.01%                    |
| Volkswagen Bank GmbH                         | 300,000              | 4.63%  | 3/5/2031         | 301,377               | 0.01%                    |
| Vonovia SE                                   | 400,000              | 0.63%  | 14/12/2029       | 300,842               | 0.01%                    |
| Daimler Truck International Finance BV       | 300,000              | 3.88%  | 19/6/2026        | 298,699               | 0.01%                    |
| Eurogrid GmbH                                | 300,000              | 3.72%  | 27/4/2030        | 297,093               | 0.01%                    |
| Daimler Truck International Finance BV       | 300,000              | 3.88%  | 19/6/2029        | 297,073               | 0.01%                    |
| Deutsche Bank AG                             | 300,000              | 4.00%  | 29/11/2027       | 296,180               | 0.01%                    |
| BMW Finance NV                               | 400,000              | 0.20%  | 11/1/2033        | 295,795               | 0.01%                    |
| Volkswagen International Finance NV          | 300,000              | 3.88%  | 29/3/2026        | 295,636               | 0.01%                    |
| Volkswagen International Finance NV          | 300,000              | 3.75%  | 28/9/2027        | 293,130               | 0.01%                    |
| Continental AG                               | 300,000              | 2.50%  | 27/8/2026        | 289,771               | 0.01%                    |
| Grenke Finance plc                           | 300,000              | 3.95%  | 9/7/2025         | 285,706               | 0.01%                    |
| Santander Consumer Bank AG                   | 300,000              | 0.25%  | 15/10/2024       | 285,058               | 0.01%                    |
| LANXESS AG                                   | 300,000              | 1.13%  | 16/5/2025        | 283,481               | 0.01%                    |
| HeidelbergCement Finance Luxembourg SA       | 300,000              | 1.63%  | 7/4/2026         | 282,845               | 0.01%                    |
| Vonovia Finance BV                           | 300,000              | 1.80%  | 29/6/2025        | 281,945               | 0.01%                    |
| Infineon Technologies AG                     | 300,000              | 1.13%  | 24/6/2026        | 277,771               | 0.01%                    |
| Vonovia SE                                   | 400,000              | 0.75%  | 1/9/2032         | 274,449               | 0.01%                    |
| Deutsche Telekom AG                          | 380,000              | 1.75%  | 9/12/2049        | 271,455               | 0.01%                    |
| Aroundtown SA                                | 400,000              | 1.45%  | 9/7/2028         | 270,993               | 0.01%                    |
| Fresenius Finance Ireland plc                | 300,000              | 3.00%  | 30/1/2032        | 269,075               | 0.01%                    |
| Bayer AG                                     | 300,000              | 0.75%  | 6/1/2027         | 268,283               | 0.01%                    |
| Deutsche Bank AG^                            | 300,000              | 0.75%  | 17/2/2027        | 267,987               | 0.01%                    |
| Infineon Technologies AG                     | 300,000              | 1.63%  | 24/6/2029        | 264,698               | 0.01%                    |
| Merck KGaA^                                  | 300,000              | 2.88%  | 25/6/2079        | 263,039               | 0.01%                    |
| Aroundtown SA                                | 300,000              | 0.63%  | 9/7/2025         | 260,615               | 0.01%                    |
| Wintershall Dea Finance BV                   | 300,000              | 1.33%  | 25/9/2028        | 252,221               | 0.01%                    |
| Bayer AG                                     | 250,000              | 4.00%  | 26/8/2026        | 250,120               | 0.01%                    |



|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Aroundtown SA   | 300,000              | 1.50%  | 28/5/2026        | 246,958               | 0.01%                    |
| Allianz Finance II BV                                     | 300,000              | 0.50%  | 14/1/2031        | 245,764               | 0.01%                    |
| Vonovia Finance BV  | 300,000              | 2.13%  | 22/3/2030        | 243,410               | 0.01%                    |
| Volkswagen Leasing GmbH                                   | 300,000              | 0.63%  | 19/7/2029        | 242,184               | 0.01%                    |
| Deutsche Telekom AG                                       | 300,000              | 1.38%  | 5/7/2034         | 242,003               | 0.01%                    |
| Muenchener Hypothekenbank eG                              | 300,000              | 0.38%  | 9/3/2029         | 240,804               | 0.01%                    |
| HOCHTIEF AG   | 300,000              | 0.63%  | 26/4/2029        | 240,107               | 0.01%                    |
| Norddeutsche Landesbank-Girozentrale                      | 240,000              | 3.13%  | 20/2/2026        | 236,919               | 0.01%                    |
| Vonovia Finance BV  | 400,000              | 1.63%  | 7/10/2039        | 234,691               | 0.01%                    |
| Roadster Finance DAC                                      | 300,000              | 2.38%  | 8/12/2027        | 234,395               | 0.01%                    |
| RWE AG  | 316,000              | 1.00%  | 26/11/2033       | 230,519               | 0.01%                    |
| Bayer AG  | 300,000              | 0.63%  | 12/7/2031        | 230,341               | 0.01%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 300,000              | 1.25%  | 26/5/2041        | 228,706               | 0.01%                    |
| Eurogrid GmbH   | 300,000              | 0.74%  | 21/4/2033        | 225,039               | 0.01%                    |
| Vonovia Finance BV  | 300,000              | 0.50%  | 14/9/2029        | 224,706               | 0.01%                    |
| Deutsche Bank AG^   | 300,000              | 1.38%  | 17/2/2032        | 221,991               | 0.01%                    |
| Vonovia SE  | 300,000              | 0.63%  | 24/3/2031        | 216,024               | 0.01%                    |
| Landesbank Hessen-Thueringen Girozentrale                 | 300,000              | 0.50%  | 19/1/2037        | 212,904               | 0.01%                    |
| Deutsche Telekom International Finance BV                 | 200,000              | 4.50%  | 28/10/2030       | 212,397               | 0.01%                    |
| Mercedes-Benz Group AG                                    | 268,000              | 1.13%  | 8/8/2034         | 210,845               | 0.01%                    |
| LEG Immobilien SE   | 300,000              | 1.50%  | 17/1/2034        | 210,804               | 0.01%                    |
| Bayer AG  | 300,000              | 1.00%  | 12/1/2036        | 209,063               | 0.01%                    |
| LEG Immobilien SE   | 300,000              | 1.00%  | 19/11/2032       | 208,892               | 0.01%                    |
| Covestro AG   | 200,000              | 4.75%  | 15/11/2028       | 203,848               | 0.01%                    |
| Deutsche Pfandbriefbank AG                                | 200,000              | 5.00%  | 5/2/2027         | 201,954               | 0.01%                    |
| Bayer AG  | 200,000              | 4.25%  | 26/8/2029        | 201,680               | 0.01%                    |
| Siemens Financieringsmaatschappij NV                      | 230,000              | 1.38%  | 6/9/2030         | 201,333               | 0.01%                    |
| Volkswagen International Finance NV                       | 200,000              | 4.38%  | 15/5/2030        | 199,609               | 0.01%                    |
| Siemens Financieringsmaatschappij NV                      | 200,000              | 3.50%  | 24/2/2036        | 199,211               | 0.01%                    |
| Deutsche Bank AG^   | 200,000              | 5.38%  | 11/1/2029        | 198,688               | 0.01%                    |
| Deutsche Post AG  | 200,000              | 3.38%  | 3/7/2033         | 197,467               | 0.01%                    |
| Vonovia SE  | 200,000              | 4.75%  | 23/5/2027        | 196,193               | 0.01%                    |
| Vonovia SE  | 200,000              | 5.00%  | 23/11/2030       | 195,183               | 0.01%                    |
| Siemens Financieringsmaatschappij NV                      | 200,000              | 2.25%  | 10/3/2025        | 194,796               | 0.01%                    |
| Deutsche Bank AG  | 200,000              | 2.75%  | 17/2/2025        | 193,857               | 0.01%                    |
| adidas AG   | 200,000              | 0.00%  | 9/9/2024         | 191,007               | 0.01%                    |
| BASF SE   | 200,000              | 0.88%  | 22/5/2025        | 189,997               | 0.01%                    |
| Allianz Finance II BV                                     | 200,000              | 0.00%  | 14/1/2025        | 189,512               | 0.01%                    |
| Heraeus Finance GmbH                                      | 200,000              | 2.63%  | 9/6/2027         | 187,552               | 0.01%                    |
| Bertelsmann SE & Co. KGaA                                 | 200,000              | 2.00%  | 1/4/2028         | 185,931               | 0.01%                    |
| Covestro AG   | 200,000              | 0.88%  | 3/2/2026         | 185,365               | 0.01%                    |
| BMW Finance NV  | 200,000              | 0.75%  | 13/7/2026        | 183,915               | 0.01%                    |
| HeidelbergCement Finance Luxembourg SA                    | 200,000              | 1.75%  | 24/4/2028        | 182,992               | 0.01%                    |
| Aroundtown SA   | 200,000              | 1.00%  | 7/1/2025         | 181,125               | 0.01%                    |
| Deutsche Post AG  | 200,000              | 1.00%  | 13/12/2027       | 180,721               | 0.01%                    |
| Siemens Financieringsmaatschappij NV                      | 200,000              | 0.90%  | 28/2/2028        | 179,803               | 0.01%                    |
| Deutsche Telekom AG                                       | 200,000              | 1.75%  | 25/3/2031        | 178,620               | 0.01%                    |
| Hella GmbH & Co. KGaA                                     | 200,000              | 0.50%  | 26/1/2027        | 175,693               | 0.01%                    |
| HOCHTIEF AG   | 200,000              | 0.50%  | 3/9/2027         | 175,185               | 0.01%                    |
| Infineon Technologies AG                                  | 200,000              | 2.00%  | 24/6/2032        | 173,911               | 0.01%                    |
| Covestro AG   | 200,000              | 1.38%  | 12/6/2030        | 170,298               | 0.01%                    |
| Vonovia Finance BV  | 200,000              | 1.50%  | 14/1/2028        | 169,229               | 0.01%                    |
| Merck Financial Services GmbH                             | 200,000              | 0.88%  | 5/7/2031         | 163,396               | 0.01%                    |
| BMW Finance NV  | 200,000              | 0.88%  | 14/1/2032        | 162,573               | 0.01%                    |
| Eurogrid GmbH   | 200,000              | 1.11%  | 15/5/2032        | 160,928               | 0.01%                    |
| LEG Immobilien SE   | 200,000              | 0.88%  | 17/1/2029        | 159,315               | 0.01%                    |
| Siemens Financieringsmaatschappij NV                      | 200,000              | 1.75%  | 28/2/2039        | 157,214               | 0.01%                    |
| Vonovia Finance BV  | 300,000              | 1.00%  | 28/1/2041        | 155,395               | 0.01%                    |
| Deutsche Post AG  | 150,000              | 2.88%  | 11/12/2024       | 148,691               | 0.01%                    |
| Vonovia SE  | 300,000              | 1.63%  | 1/9/2051         | 146,264               | 0.01%                    |
| Sirius Real Estate Ltd.                                   | 200,000              | 1.75%  | 24/11/2028       | 141,963               | 0.01%                    |
| Volkswagen International Finance NV                       | 200,000              | 1.50%  | 21/1/2041        | 126,259               | 0.01%                    |
| Aroundtown SA^  | 300,000              | 3.38%  | Perpetual        | 124,796               | 0.01%                    |
| RWE AG  | 123,000              | 4.13%  | 13/2/2035        | 119,842               | 0.01%                    |
| Vonovia SE  | 200,000              | 1.50%  | 14/6/2041        | 110,884               | 0.01%                    |
| Vier Gas Transport GmbH                                   | 100,000              | 4.00%  | 26/9/2027        | 100,071               | 0.01%                    |
| Vier Gas Transport GmbH                                   | 100,000              | 2.88%  | 12/6/2025        | 97,638                | 0.01%                    |
| Eurogrid GmbH   | 100,000              | 3.28%  | 5/9/2031         | 96,978                | 0.00%                    |
| Bertelsmann SE & Co. KGaA                                 | 100,000              | 1.75%  | 14/10/2024       | 96,915                | 0.00%                    |
| Mercedes-Benz International Finance BV                    | 100,000              | 0.85%  | 28/2/2025        | 95,303                | 0.00%                    |
| Deutsche Bank AG  | 100,000              | 1.13%  | 17/3/2025        | 93,794                | 0.00%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Siemens Financieringsmaatschappij NV                      | 100,000              | 1.00%  | 6/9/2027         | 93,366                | 0.00%                    |
| Allianz SE^   | 100,000              | 4.25%  | 5/7/2052         | 92,811                | 0.00%                    |
| HeidelbergCement Finance Luxembourg SA                    | 100,000              | 1.13%  | 1/12/2027        | 89,039                | 0.00%                    |
| Deutsche Bank AG  | 100,000              | 1.75%  | 17/1/2028        | 86,435                | 0.00%                    |
| Deutsche Telekom AG                                       | 100,000              | 2.25%  | 29/3/2039        | 86,324                | 0.00%                    |
| Sirius Real Estate Ltd.                                   | 100,000              | 1.13%  | 22/6/2026        | 82,423                | 0.00%                    |
| Grand City Properties SA^                                 | 200,000              | 1.50%  | Perpetual        | 80,478                | 0.00%                    |
| alstria office-AG   | 100,000              | 1.50%  | 23/6/2026        | 80,288                | 0.00%                    |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH     | 100,000              | 2.50%  | 25/1/2027        | 75,395                | 0.00%                    |
| BASF SE   | 100,000              | 1.63%  | 15/11/2037       | 74,780                | 0.00%                    |
| Allianz Finance II BV                                     | 100,000              | 0.50%  | 22/11/2033       | 74,621                | 0.00%                    |
| adidas AG   | 100,000              | 0.63%  | 10/9/2035        | 71,251                | 0.00%                    |
| Vonovia Finance BV  | 100,000              | 2.75%  | 22/3/2038        | 70,978                | 0.00%                    |
| Aroundtown SA   | 100,000              | 1.63%  | 31/1/2028        | 70,477                | 0.00%                    |
| Wuestenrot & Wuerttembergische AG^                        | 100,000              | 2.13%  | 10/9/2041        | 70,431                | 0.00%                    |
| Aroundtown SA^  | 200,000              | 1.63%  | Perpetual        | 60,197                | 0.00%                    |
| Deutsche Wohnen SE  | 100,000              | 1.30%  | 7/4/2041         | 58,184                | 0.00%                    |
| Aroundtown SA^  | 100,000              | 2.88%  | Perpetual        | 33,942                | 0.00%                    |
|   |                      |        |                  | <b>237,736,389</b>    | <b>11.36%</b>            |
| <b>Greece 0.01% (2022: 0.01%)</b>                         |                      |        |                  |                       |                          |
| OTE plc   | 200,000              | 0.88%  | 24/9/2026        | 182,447               | 0.01%                    |
|   |                      |        |                  | <b>182,447</b>        | <b>0.01%</b>             |
| <b>Hong Kong 0.09% (2022: 0.06%)</b>                      |                      |        |                  |                       |                          |
| Hong Kong Government International Bond                   | 500,000              | 3.38%  | 7/6/2027         | 494,867               | 0.02%                    |
| CK Hutchison Group Telecom Finance SA                     | 400,000              | 1.13%  | 17/10/2028       | 341,347               | 0.02%                    |
| Cheung Kong Infrastructure Finance BVI Ltd.               | 300,000              | 1.00%  | 12/12/2024       | 282,617               | 0.01%                    |
| AIA Group Ltd.^   | 300,000              | 0.88%  | 9/9/2033         | 237,429               | 0.01%                    |
| CK Hutchison Group Telecom Finance SA                     | 300,000              | 1.50%  | 17/10/2031       | 237,309               | 0.01%                    |
| Hong Kong Government International Bond                   | 200,000              | 3.75%  | 7/6/2032         | 200,926               | 0.01%                    |
| Hong Kong Government International Bond                   | 300,000              | 1.00%  | 24/11/2041       | 194,604               | 0.01%                    |
|   |                      |        |                  | <b>1,989,099</b>      | <b>0.09%</b>             |
| <b>Hungary 0.25% (2022: 0.23%)</b>                        |                      |        |                  |                       |                          |
| Hungary Government International Bond                     | 1,000,000            | 1.25%  | 22/10/2025       | 933,295               | 0.04%                    |
| Hungary Government International Bond                     | 1,150,000            | 0.13%  | 21/9/2028        | 904,504               | 0.04%                    |
| Hungary Government International Bond                     | 700,000              | 4.25%  | 16/6/2031        | 657,695               | 0.03%                    |
| Hungary Government International Bond                     | 890,000              | 1.75%  | 5/6/2035         | 622,476               | 0.03%                    |
| Hungary Government International Bond                     | 489,000              | 5.00%  | 22/2/2027        | 491,457               | 0.02%                    |
| MOL Hungarian Oil & Gas plc                               | 400,000              | 1.50%  | 8/10/2027        | 348,282               | 0.02%                    |
| MFB Magyar Fejlesztési Bank Zrt                           | 360,000              | 1.38%  | 24/6/2025        | 333,839               | 0.02%                    |
| Hungary Government International Bond                     | 600,000              | 1.50%  | 17/11/2050       | 307,748               | 0.01%                    |
| OTP Bank Nyrt^  | 200,000              | 7.35%  | 4/3/2026         | 201,785               | 0.01%                    |
| MFB Magyar Fejlesztési Bank Zrt                           | 200,000              | 0.38%  | 9/6/2026         | 172,572               | 0.01%                    |
| MVM Energetika Zrt  | 200,000              | 0.88%  | 18/11/2027       | 158,065               | 0.01%                    |
| Hungary Government International Bond                     | 200,000              | 1.63%  | 28/4/2032        | 151,638               | 0.01%                    |
|   |                      |        |                  | <b>5,283,356</b>      | <b>0.25%</b>             |
| <b>Iceland 0.05% (2022: 0.03%)</b>                        |                      |        |                  |                       |                          |
| Iceland Government International Bond                     | 800,000              | 0.00%  | 15/4/2028        | 665,157               | 0.03%                    |
| Arion Banki HF  | 300,000              | 7.25%  | 25/5/2026        | 298,321               | 0.02%                    |
|   |                      |        |                  | <b>963,478</b>        | <b>0.05%</b>             |
| <b>Indonesia 0.28% (2022: 0.30%)</b>                      |                      |        |                  |                       |                          |
| Indonesia Government International Bond                   | 1,400,000            | 3.75%  | 14/6/2028        | 1,384,733             | 0.07%                    |
| Indonesia Government International Bond                   | 1,100,000            | 2.15%  | 18/7/2024        | 1,075,587             | 0.05%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 900,000              | 2.88%  | 25/10/2025       | 865,655               | 0.04%                    |
| Indonesia Government International Bond                   | 920,000              | 0.90%  | 14/2/2027        | 820,755               | 0.04%                    |
| Indonesia Government International Bond                   | 700,000              | 1.75%  | 24/4/2025        | 670,408               | 0.03%                    |
| Indonesia Government International Bond                   | 700,000              | 1.40%  | 30/10/2031       | 555,168               | 0.03%                    |
| Indonesia Government International Bond                   | 420,000              | 1.10%  | 12/3/2033        | 311,306               | 0.02%                    |
| Indonesia Government International Bond                   | 100,000              | 1.45%  | 18/9/2026        | 91,950                | 0.00%                    |
|   |                      |        |                  | <b>5,775,562</b>      | <b>0.28%</b>             |
| <b>Ireland 0.51% (2022: 0.49%)</b>                        |                      |        |                  |                       |                          |
| Bank of Ireland Group plc^                                | 1,100,000            | 4.88%  | 16/7/2028        | 1,098,414             | 0.05%                    |
| Dell Bank International DAC                               | 800,000              | 0.50%  | 27/10/2026       | 707,737               | 0.03%                    |
| AIB Group plc^  | 700,000              | 4.63%  | 23/7/2029        | 688,656               | 0.03%                    |
| Ryanair DAC   | 700,000              | 2.88%  | 15/9/2025        | 681,802               | 0.03%                    |
| Bank of Ireland Mortgage Bank                             | 700,000              | 0.63%  | 14/3/2025        | 662,282               | 0.03%                    |
| Smurfit Kappa Treasury ULC                                | 700,000              | 1.50%  | 15/9/2027        | 628,181               | 0.03%                    |
| Ryanair DAC   | 600,000              | 0.88%  | 25/5/2026        | 547,420               | 0.03%                    |
| CRH Funding BV  | 500,000              | 1.63%  | 5/5/2030         | 438,176               | 0.02%                    |
| AIB Group plc^  | 400,000              | 5.75%  | 16/2/2029        | 412,214               | 0.02%                    |
| Linde plc   | 500,000              | 1.63%  | 31/3/2035        | 402,486               | 0.02%                    |
| Bank of Ireland Group plc^                                | 400,000              | 5.00%  | 4/7/2031         | 399,446               | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| AIB Group plc^                              | 400,000              | 3.63%  | 4/7/2026         | 390,453               | 0.02%                    |
| AIB Group plc                               | 400,000              | 2.25%  | 3/7/2025         | 384,596               | 0.02%                    |
| CRH SMW Finance DAC                         | 400,000              | 1.25%  | 5/11/2026        | 367,225               | 0.02%                    |
| Kerry Group Financial Services Unltd Co.    | 400,000              | 0.63%  | 20/9/2029        | 331,764               | 0.02%                    |
| DXC Capital Funding DAC                     | 450,000              | 0.95%  | 15/9/2031        | 331,432               | 0.02%                    |
| Linde plc                                   | 300,000              | 3.63%  | 12/6/2034        | 298,099               | 0.01%                    |
| CRH Finance DAC                             | 300,000              | 1.38%  | 18/10/2028       | 264,915               | 0.01%                    |
| Linde plc                                   | 300,000              | 1.38%  | 31/3/2031        | 257,591               | 0.01%                    |
| Hammerson Ireland Finance DAC               | 300,000              | 1.75%  | 3/6/2027         | 245,932               | 0.01%                    |
| Smurfit Kappa Treasury ULC                  | 300,000              | 0.50%  | 22/9/2029        | 243,261               | 0.01%                    |
| Kerry Group Financial Services Unltd Co.    | 283,000              | 0.88%  | 1/12/2031        | 225,227               | 0.01%                    |
| Vodafone International Financing DAC        | 195,000              | 4.00%  | 10/2/2043        | 183,936               | 0.01%                    |
| AIB Group plc^                              | 200,000              | 2.25%  | 4/4/2028         | 181,466               | 0.01%                    |
| DXC Capital Funding DAC                     | 200,000              | 0.45%  | 15/9/2027        | 166,327               | 0.01%                    |
| Smurfit Kappa Treasury ULC                  | 200,000              | 1.00%  | 22/9/2033        | 148,678               | 0.01%                    |
| Experian Europe DAC                         | 100,000              | 1.56%  | 16/5/2031        | 85,134                | 0.00%                    |
|   |                      |        |                  | <b>10,772,850</b>     | <b>0.51%</b>             |
| <b>Israel 0.17% (2022: 0.22%)</b>           |                      |        |                  |                       |                          |
| Israel Government International Bond        | 1,590,000            | 1.50%  | 18/1/2027        | 1,465,240             | 0.07%                    |
| Israel Government International Bond        | 950,000              | 1.50%  | 16/1/2029        | 846,020               | 0.04%                    |
| Israel Government International Bond        | 750,000              | 2.50%  | 16/1/2049        | 575,402               | 0.03%                    |
| Israel Government International Bond        | 500,000              | 0.63%  | 18/1/2032        | 381,915               | 0.02%                    |
| Israel Government International Bond        | 400,000              | 2.38%  | 18/1/2037        | 328,731               | 0.01%                    |
|   |                      |        |                  | <b>3,597,308</b>      | <b>0.17%</b>             |
| <b>Italy 3.64% (2022: 3.54%)</b>            |                      |        |                  |                       |                          |
| UniCredit SpA                               | 2,166,000            | 3.38%  | 31/1/2027        | 2,137,977             | 0.10%                    |
| Enel Finance International NV               | 1,740,000            | 0.00%  | 17/6/2027        | 1,493,857             | 0.07%                    |
| Intesa Sanpaolo SpA                         | 1,500,000            | 1.38%  | 18/12/2025       | 1,410,700             | 0.07%                    |
| Credit Agricole Italia SpA                  | 1,600,000            | 0.25%  | 17/1/2028        | 1,370,009             | 0.07%                    |
| Intesa Sanpaolo SpA                         | 1,400,000            | 2.13%  | 26/5/2025        | 1,340,822             | 0.06%                    |
| Credit Agricole Italia SpA                  | 1,300,000            | 3.50%  | 15/1/2030        | 1,283,675             | 0.06%                    |
| Intesa Sanpaolo SpA                         | 1,300,000            | 3.25%  | 10/2/2026        | 1,276,338             | 0.06%                    |
| Zi Rete Gas SpA                             | 1,300,000            | 2.20%  | 11/9/2025        | 1,244,706             | 0.06%                    |
| Mediobanca Banca di Credito Finanziario SpA | 1,300,000            | 0.88%  | 15/1/2026        | 1,199,569             | 0.06%                    |
| Snam SpA                                    | 1,200,000            | 3.38%  | 5/12/2026        | 1,176,871             | 0.06%                    |
| Enel Finance International NV               | 1,200,000            | 0.00%  | 28/5/2026        | 1,071,110             | 0.05%                    |
| ENI SpA                                     | 1,300,000            | 0.63%  | 23/1/2030        | 1,047,485             | 0.05%                    |
| ENI SpA                                     | 1,000,000            | 1.50%  | 2/2/2026         | 940,832               | 0.05%                    |
| UniCredit SpA^                              | 1,000,000            | 2.20%  | 22/7/2027        | 923,343               | 0.04%                    |
| Intesa Sanpaolo SpA                         | 1,000,000            | 0.38%  | 14/9/2026        | 898,479               | 0.04%                    |
| Banco BPM SpA                               | 900,000              | 3.75%  | 27/6/2028        | 896,499               | 0.04%                    |
| Banco di Desio e della Brianza SpA          | 900,000              | 0.88%  | 12/9/2024        | 865,641               | 0.04%                    |
| Iren SpA                                    | 900,000              | 1.95%  | 19/9/2025        | 854,160               | 0.04%                    |
| Mediobanca Banca di Credito Finanziario SpA | 900,000              | 1.38%  | 10/11/2025       | 847,367               | 0.04%                    |
| Intesa Sanpaolo SpA                         | 828,000              | 3.63%  | 30/6/2028        | 822,653               | 0.04%                    |
| ENI SpA                                     | 825,000              | 4.25%  | 19/5/2033        | 819,186               | 0.04%                    |
| Snam SpA                                    | 900,000              | 0.88%  | 25/10/2026       | 816,650               | 0.04%                    |
| Credit Agricole Italia SpA                  | 900,000              | 1.63%  | 21/3/2029        | 807,121               | 0.04%                    |
| Intesa Sanpaolo SpA                         | 800,000              | 1.00%  | 4/7/2024         | 774,713               | 0.04%                    |
| Mediobanca Banca di Credito Finanziario SpA | 800,000              | 1.13%  | 12/8/2024        | 773,913               | 0.04%                    |
| Enel Finance International NV               | 800,000              | 1.00%  | 16/9/2024        | 771,567               | 0.04%                    |
| CA Auto Bank SpA                            | 800,000              | 0.50%  | 13/9/2024        | 762,694               | 0.04%                    |
| Credit Agricole Italia SpA                  | 800,000              | 1.13%  | 21/3/2025        | 761,105               | 0.04%                    |
| Autostrade per l'Italia SpA                 | 800,000              | 1.75%  | 26/6/2026        | 739,023               | 0.04%                    |
| Assicurazioni Generali SpA                  | 700,000              | 5.80%  | 6/7/2032         | 730,009               | 0.04%                    |
| Enel Finance International NV               | 1,000,000            | 1.25%  | 17/1/2035        | 726,657               | 0.03%                    |
| UniCredit SpA^                              | 770,000              | 1.25%  | 16/6/2026        | 722,324               | 0.03%                    |
| UniCredit SpA                               | 800,000              | 0.38%  | 31/10/2026       | 715,404               | 0.03%                    |
| Assicurazioni Generali SpA                  | 700,000              | 5.13%  | 16/9/2024        | 710,835               | 0.03%                    |
| Intesa Sanpaolo SpA                         | 700,000              | 4.88%  | 19/5/2030        | 699,546               | 0.03%                    |
| Intesa Sanpaolo SpA^                        | 700,000              | 5.00%  | 8/3/2028         | 698,937               | 0.03%                    |
| ENI SpA                                     | 700,000              | 3.75%  | 12/9/2025        | 698,104               | 0.03%                    |
| Enel SpA^                                   | 700,000              | 3.50%  | Perpetual        | 667,010               | 0.03%                    |
| Zi Rete Gas SpA                             | 675,000              | 4.38%  | 6/6/2033         | 665,343               | 0.03%                    |
| Banca Monte dei Paschi di Siena SpA         | 700,000              | 2.13%  | 26/11/2025       | 664,467               | 0.03%                    |
| UniCredit SpA^                              | 700,000              | 1.20%  | 20/1/2026        | 662,753               | 0.03%                    |
| Snam SpA                                    | 800,000              | 0.75%  | 20/6/2029        | 661,935               | 0.03%                    |
| ENI SpA                                     | 700,000              | 1.50%  | 17/1/2027        | 645,856               | 0.03%                    |
| Enel Finance International NV               | 800,000              | 0.88%  | 17/1/2031        | 636,874               | 0.03%                    |
| Intesa Sanpaolo SpA                         | 700,000              | 1.13%  | 4/10/2027        | 630,631               | 0.03%                    |
| Assicurazioni Generali SpA^                 | 600,000              | 5.50%  | 27/10/2047       | 604,064               | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Intesa Sanpaolo SpA                          | 600,000              | 4.75%  | 6/9/2027         | 601,923               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 700,000              | 0.75%  | 16/3/2028        | 596,762               | 0.03%                    |
| ENI SpA^                                     | 700,000              | 3.38%  | Perpetual        | 589,113               | 0.03%                    |
| Enel SpA^                                    | 800,000              | 1.88%  | Perpetual        | 578,530               | 0.03%                    |
| ENI SpA^                                     | 600,000              | 2.63%  | Perpetual        | 553,458               | 0.03%                    |
| UniCredit SpA                                | 700,000              | 0.85%  | 19/1/2031        | 533,368               | 0.03%                    |
| Credit Agricole Italia SpA                   | 700,000              | 0.38%  | 20/1/2032        | 529,473               | 0.03%                    |
| Autostrade per l'Italia SpA                  | 600,000              | 1.63%  | 25/1/2028        | 526,977               | 0.03%                    |
| Autostrade per l'Italia SpA                  | 600,000              | 2.00%  | 4/12/2028        | 524,723               | 0.03%                    |
| Intesa Sanpaolo SpA                          | 600,000              | 1.25%  | 15/1/2030        | 523,343               | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 600,000              | 1.25%  | 24/11/2029       | 521,051               | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 600,000              | 0.75%  | 15/7/2027        | 519,610               | 0.03%                    |
| Enel SpA^                                    | 600,000              | 2.25%  | Perpetual        | 519,110               | 0.03%                    |
| ENI SpA                                      | 600,000              | 2.00%  | 18/5/2031        | 517,611               | 0.02%                    |
| UniCredit SpA                                | 550,000              | 0.50%  | 9/4/2025         | 514,715               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 600,000              | 1.75%  | 4/7/2029         | 513,293               | 0.02%                    |
| UniCredit SpA^                               | 500,000              | 4.80%  | 17/1/2029        | 500,523               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 500,000              | 4.75%  | 14/3/2028        | 499,355               | 0.02%                    |
| Enel SpA^                                    | 600,000              | 1.38%  | Perpetual        | 487,807               | 0.02%                    |
| ASTM SpA                                     | 625,000              | 2.38%  | 25/11/2033       | 487,645               | 0.02%                    |
| UniCredit SpA^                               | 500,000              | 4.45%  | 16/2/2029        | 484,332               | 0.02%                    |
| Snam SpA                                     | 600,000              | 0.75%  | 17/6/2030        | 481,482               | 0.02%                    |
| Banco BPM SpA                                | 500,000              | 1.00%  | 23/1/2025        | 476,426               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 500,000              | 1.00%  | 10/4/2026        | 464,846               | 0.02%                    |
| Banca Monte dei Paschi di Siena SpA          | 520,000              | 0.88%  | 8/10/2026        | 463,865               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 500,000              | 0.13%  | 25/7/2025        | 461,461               | 0.02%                    |
| Enel Finance International NV                | 500,000              | 1.13%  | 16/9/2026        | 460,488               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 500,000              | 0.63%  | 24/2/2026        | 452,050               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 500,000              | 1.00%  | 19/11/2026       | 449,137               | 0.02%                    |
| Enel SpA^                                    | 429,000              | 6.38%  | Perpetual        | 431,862               | 0.02%                    |
| Autostrade per l'Italia SpA                  | 500,000              | 2.00%  | 15/1/2030        | 419,325               | 0.02%                    |
| Italgas SpA                                  | 500,000              | 0.00%  | 16/2/2028        | 418,264               | 0.02%                    |
| UniCredit SpA                                | 500,000              | 1.80%  | 20/1/2030        | 412,868               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 407,000              | 4.00%  | 19/5/2026        | 402,824               | 0.02%                    |
| Enel SpA^                                    | 400,000              | 6.63%  | Perpetual        | 402,580               | 0.02%                    |
| Autostrade per l'Italia SpA                  | 400,000              | 5.13%  | 14/6/2033        | 400,688               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 400,000              | 5.63%  | 8/3/2033         | 398,462               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 400,000              | 3.38%  | 24/1/2025        | 395,806               | 0.02%                    |
| Enel Finance International NV                | 500,000              | 0.50%  | 17/6/2030        | 394,462               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 400,000              | 3.63%  | 21/4/2029        | 393,470               | 0.02%                    |
| ENI SpA^                                     | 500,000              | 2.75%  | Perpetual        | 391,250               | 0.02%                    |
| Assicurazioni Generali SpA                   | 400,000              | 3.88%  | 29/1/2029        | 383,569               | 0.02%                    |
| ENI SpA                                      | 400,000              | 1.00%  | 14/3/2025        | 380,242               | 0.02%                    |
| Intesa Sanpaolo SpA                          | 500,000              | 1.35%  | 24/2/2031        | 378,483               | 0.02%                    |
| Autostrade per l'Italia SpA                  | 400,000              | 1.88%  | 4/11/2025        | 377,902               | 0.02%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 400,000              | 1.13%  | 15/7/2025        | 375,623               | 0.02%                    |
| ENI SpA                                      | 400,000              | 1.25%  | 18/5/2026        | 370,551               | 0.02%                    |
| Enel SpA^                                    | 400,000              | 3.38%  | Perpetual        | 366,915               | 0.02%                    |
| Italgas SpA                                  | 500,000              | 0.50%  | 16/2/2033        | 353,883               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 350,000              | 4.90%  | 28/10/2024       | 353,178               | 0.02%                    |
| UniCredit SpA^                               | 410,000              | 0.80%  | 5/7/2029         | 342,990               | 0.02%                    |
| ENI SpA^                                     | 400,000              | 2.00%  | Perpetual        | 339,621               | 0.02%                    |
| ASTM SpA                                     | 400,000              | 1.50%  | 25/1/2030        | 324,546               | 0.02%                    |
| Italgas SpA                                  | 400,000              | 0.88%  | 24/4/2030        | 323,352               | 0.02%                    |
| Enel SpA                                     | 300,000              | 5.63%  | 21/6/2027        | 321,048               | 0.02%                    |
| Terna - Rete Elettrica Nazionale             | 400,000              | 0.38%  | 25/9/2030        | 312,745               | 0.02%                    |
| UniCredit SpA^                               | 300,000              | 5.85%  | 15/11/2027       | 307,235               | 0.01%                    |
| ENI SpA                                      | 300,000              | 3.63%  | 29/1/2029        | 294,235               | 0.01%                    |
| Assicurazioni Generali SpA^                  | 300,000              | 4.60%  | Perpetual        | 291,317               | 0.01%                    |
| Snam SpA                                     | 300,000              | 1.25%  | 28/8/2025        | 282,971               | 0.01%                    |
| ENI SpA                                      | 285,000              | 3.63%  | 19/5/2027        | 280,391               | 0.01%                    |
| Enel Finance International NV                | 300,000              | 1.38%  | 1/6/2026         | 280,194               | 0.01%                    |
| Autostrade per l'Italia SpA                  | 282,000              | 4.75%  | 24/1/2031        | 278,189               | 0.01%                    |
| Credit Agricole Italia SpA                   | 300,000              | 0.63%  | 13/1/2026        | 276,265               | 0.01%                    |
| Snam SpA                                     | 300,000              | 0.00%  | 15/8/2025        | 275,534               | 0.01%                    |
| Enel Finance International NV                | 300,000              | 0.25%  | 17/11/2025       | 274,863               | 0.01%                    |
| Terna - Rete Elettrica Nazionale             | 300,000              | 1.38%  | 26/7/2027        | 273,718               | 0.01%                    |
| Covivio SA                                   | 300,000              | 2.38%  | 20/2/2028        | 271,090               | 0.01%                    |
| ENI SpA                                      | 300,000              | 1.63%  | 17/5/2028        | 269,831               | 0.01%                    |
| Intesa Sanpaolo SpA                          | 300,000              | 1.75%  | 20/3/2028        | 267,997               | 0.01%                    |
| UniCredit SpA^                               | 300,000              | 0.93%  | 18/1/2028        | 264,505               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Aeroporti di Roma SpA                        | 300,000              | 1.63%  | 2/2/2029         | 260,878               | 0.01%                    |
| ENI SpA                                      | 300,000              | 1.13%  | 19/9/2028        | 260,106               | 0.01%                    |
| Intesa Sanpaolo SpA                          | 260,000              | 0.75%  | 4/12/2024        | 247,338               | 0.01%                    |
| Iren SpA                                     | 300,000              | 0.88%  | 14/10/2029       | 247,051               | 0.01%                    |
| Autostrade per l'Italia SpA                  | 300,000              | 2.25%  | 25/1/2032        | 243,409               | 0.01%                    |
| Terna - Rete Elettrica Nazionale             | 300,000              | 0.75%  | 24/7/2032        | 229,468               | 0.01%                    |
| Snam SpA                                     | 300,000              | 1.25%  | 20/6/2034        | 223,865               | 0.01%                    |
| Snam SpA                                     | 300,000              | 1.00%  | 12/9/2034        | 214,889               | 0.01%                    |
| Assicurazioni Generali SpA                   | 200,000              | 5.40%  | 20/4/2033        | 202,076               | 0.01%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 200,000              | 4.63%  | 7/2/2029         | 199,268               | 0.01%                    |
| FinecoBank Banca Fineco SpA^                 | 200,000              | 4.63%  | 23/2/2029        | 198,360               | 0.01%                    |
| Iren SpA                                     | 200,000              | 0.88%  | 4/11/2024        | 191,188               | 0.01%                    |
| Assicurazioni Generali SpA                   | 220,000              | 2.43%  | 14/7/2031        | 182,158               | 0.01%                    |
| Zi Rete Gas SpA                              | 200,000              | 1.61%  | 31/10/2027       | 180,719               | 0.01%                    |
| Autostrade per l'Italia SpA                  | 196,000              | 1.75%  | 1/2/2027         | 178,677               | 0.01%                    |
| ASTM SpA                                     | 200,000              | 1.00%  | 25/11/2026       | 178,236               | 0.01%                    |
| Enel Finance International NV                | 200,000              | 0.38%  | 17/6/2027        | 174,543               | 0.01%                    |
| Assicurazioni Generali SpA                   | 200,000              | 2.12%  | 1/10/2030        | 164,615               | 0.01%                    |
| Enel Finance International NV                | 200,000              | 0.38%  | 28/5/2029        | 162,973               | 0.01%                    |
| Aeroporti di Roma SpA                        | 200,000              | 1.75%  | 30/7/2031        | 162,075               | 0.01%                    |
| UniCredit SpA                                | 200,000              | 1.63%  | 18/1/2032        | 157,885               | 0.01%                    |
| Italgas SpA                                  | 200,000              | 1.00%  | 11/12/2031       | 155,409               | 0.01%                    |
| ERG SpA                                      | 200,000              | 0.88%  | 15/9/2031        | 154,332               | 0.01%                    |
| Assicurazioni Generali SpA                   | 200,000              | 1.71%  | 30/6/2032        | 152,476               | 0.01%                    |
| Italgas SpA                                  | 150,000              | 4.13%  | 8/6/2032         | 146,979               | 0.01%                    |
| Credit Agricole Italia SpA                   | 200,000              | 0.75%  | 20/1/2042        | 120,742               | 0.01%                    |
| ERG SpA                                      | 100,000              | 1.88%  | 11/4/2025        | 96,034                | 0.00%                    |
| ASTM SpA                                     | 100,000              | 1.63%  | 8/2/2028         | 88,529                | 0.00%                    |
| Enel Finance International NV                | 100,000              | 0.88%  | 17/6/2036        | 66,230                | 0.00%                    |
|  |                      |        |                  | <b>76,096,643</b>     | <b>3.64%</b>             |
| <b>Japan 1.29% (2022: 1.20%)</b>             |                      |        |                  |                       |                          |
| NTT Finance Corp.                            | 1,600,000            | 0.01%  | 3/3/2025         | 1,497,218             | 0.07%                    |
| Development Bank of Japan Inc                | 1,401,000            | 3.13%  | 13/4/2028        | 1,378,535             | 0.07%                    |
| Development Bank of Japan, Inc.              | 1,300,000            | 0.88%  | 10/10/2025       | 1,215,320             | 0.06%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 1,100,000            | 0.34%  | 19/7/2024        | 1,057,489             | 0.05%                    |
| Development Bank of Japan, Inc.              | 1,050,000            | 2.13%  | 1/9/2026         | 999,278               | 0.05%                    |
| Mizuho Financial Group, Inc.                 | 900,000              | 0.12%  | 6/9/2024         | 859,638               | 0.04%                    |
| Sumitomo Mitsui Trust Bank Ltd.              | 1,000,000            | 0.01%  | 15/10/2027       | 849,049               | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.        | 900,000              | 1.55%  | 15/6/2026        | 833,607               | 0.04%                    |
| Mizuho Financial Group, Inc.                 | 900,000              | 0.21%  | 7/10/2025        | 828,898               | 0.04%                    |
| Sumitomo Mitsui Banking Corp.                | 900,000              | 0.27%  | 18/6/2026        | 805,186               | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.              | 800,000              | 2.25%  | 21/11/2026       | 757,106               | 0.04%                    |
| Takeda Pharmaceutical Co., Ltd.              | 800,000              | 3.00%  | 21/11/2030       | 751,591               | 0.04%                    |
| NTT Finance Corp.                            | 900,000              | 0.34%  | 3/3/2030         | 727,060               | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.        | 740,000              | 0.93%  | 11/10/2024       | 711,020               | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.              | 800,000              | 1.00%  | 9/7/2029         | 678,817               | 0.03%                    |
| Nissan Motor Co., Ltd.                       | 700,000              | 2.65%  | 17/3/2026        | 654,693               | 0.03%                    |
| Japan Bank for International Cooperation     | 600,000              | 3.13%  | 15/2/2028        | 590,358               | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.        | 700,000              | 0.63%  | 23/10/2029       | 562,237               | 0.03%                    |
| Mizuho Financial Group, Inc.                 | 700,000              | 0.80%  | 15/4/2030        | 561,329               | 0.03%                    |
| Mizuho Financial Group, Inc.                 | 700,000              | 0.69%  | 7/10/2030        | 550,045               | 0.03%                    |
| Mizuho Financial Group, Inc.                 | 500,000              | 4.42%  | 20/5/2033        | 501,043               | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.         | 500,000              | 3.56%  | 15/6/2032        | 479,391               | 0.02%                    |
| Asahi Group Holdings Ltd.                    | 488,000              | 1.15%  | 19/9/2025        | 458,163               | 0.02%                    |
| Mizuho Financial Group, Inc.                 | 500,000              | 1.63%  | 8/4/2027         | 457,195               | 0.02%                    |
| NIDEC CORP                                   | 500,000              | 0.05%  | 30/3/2026        | 448,631               | 0.02%                    |
| Mizuho Financial Group, Inc.                 | 500,000              | 0.18%  | 13/4/2026        | 447,022               | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.              | 600,000              | 2.00%  | 9/7/2040         | 444,012               | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^        | 500,000              | 0.34%  | 8/6/2027         | 443,944               | 0.02%                    |
| Mizuho Financial Group, Inc.^                | 500,000              | 0.47%  | 6/9/2029         | 409,624               | 0.02%                    |
| Sumitomo Mitsui Banking Corp.                | 500,000              | 0.41%  | 7/11/2029        | 407,730               | 0.02%                    |
| ORIX Corp.                                   | 400,000              | 4.48%  | 1/6/2028         | 406,433               | 0.02%                    |
| East Japan Railway Co.                       | 400,000              | 4.11%  | 22/2/2043        | 404,112               | 0.02%                    |
| East Japan Railway Co.                       | 350,000              | 2.61%  | 8/9/2025         | 340,210               | 0.02%                    |
| Mizuho Financial Group, Inc.                 | 400,000              | 2.10%  | 8/4/2032         | 338,405               | 0.02%                    |
| NTT Finance Corp.                            | 400,000              | 0.40%  | 13/12/2028       | 337,464               | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.              | 400,000              | 1.38%  | 9/7/2032         | 321,660               | 0.02%                    |
| Development Bank of Japan, Inc.              | 350,000              | 0.01%  | 9/9/2025         | 321,647               | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^        | 300,000              | 4.64%  | 7/6/2031         | 302,195               | 0.01%                    |
| Mizuho Financial Group, Inc.                 | 300,000              | 4.03%  | 5/9/2032         | 294,391               | 0.01%                    |
| JT International Financial Services BV       | 300,000              | 1.13%  | 28/9/2025        | 280,021               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| East Japan Railway Co.   | 400,000              | 1.10%  | 15/9/2039        | 276,393               | 0.01%                    |
| Asahi Group Holdings Ltd.  | 300,000              | 0.34%  | 19/4/2027        | 262,718               | 0.01%                    |
| Asahi Group Holdings Ltd.  | 244,000              | 0.16%  | 23/10/2024       | 231,517               | 0.01%                    |
| East Japan Railway Co.   | 300,000              | 0.77%  | 15/9/2034        | 220,418               | 0.01%                    |
| ORIX Corp.   | 200,000              | 1.92%  | 20/4/2026        | 187,830               | 0.01%                    |
| JT International Financial Services BV <sup>^</sup>                            | 200,000              | 2.38%  | 7/4/2081         | 183,075               | 0.01%                    |
| JT International Financial Services BV <sup>^</sup>                            | 200,000              | 2.88%  | 7/10/2083        | 173,961               | 0.01%                    |
| East Japan Railway Co.   | 200,000              | 1.85%  | 13/4/2033        | 169,872               | 0.01%                    |
| Toyota Motor Finance Netherlands BV  | 200,000              | 0.00%  | 25/2/2028        | 168,528               | 0.01%                    |
| JT International Financial Services BV   | 200,000              | 1.00%  | 26/11/2029       | 165,060               | 0.01%                    |
| Asahi Group Holdings Ltd.  | 160,000              | 0.54%  | 23/10/2028       | 134,640               | 0.01%                    |
| Nissan Motor Co., Ltd.   | 100,000              | 3.20%  | 17/9/2028        | 89,804                | 0.00%                    |
|  |                      |        |                  | <b>26,975,583</b>     | <b>1.29%</b>             |
| <b>Kazakhstan 0.04% (2022: 0.04%)</b>  |                      |        |                  |                       |                          |
| Kazakhstan Government International Bond                                       | 500,000              | 0.60%  | 30/9/2026        | 440,611               | 0.02%                    |
| Kazakhstan Government International Bond                                       | 200,000              | 2.38%  | 9/11/2028        | 180,150               | 0.01%                    |
| Kazakhstan Government International Bond                                       | 200,000              | 1.50%  | 30/9/2034        | 143,276               | 0.01%                    |
|  |                      |        |                  | <b>764,037</b>        | <b>0.04%</b>             |
| <b>Luxembourg 0.45% (2022: 0.66%)</b>  |                      |        |                  |                       |                          |
| Blackstone Property Partners Europe Holdings Sarl                              | 900,000              | 1.00%  | 20/10/2026       | 741,235               | 0.04%                    |
| SES SA   | 700,000              | 0.88%  | 4/11/2027        | 599,522               | 0.03%                    |
| Czech Gas Networks Investments Sarl  | 600,000              | 1.00%  | 16/7/2027        | 515,463               | 0.02%                    |
| JAB Holdings BV  | 500,000              | 4.75%  | 29/6/2032        | 504,312               | 0.02%                    |
| SELP Finance Sarl  | 500,000              | 3.75%  | 10/8/2027        | 467,833               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 500,000              | 2.20%  | 24/7/2025        | 455,504               | 0.02%                    |
| Prologis International Funding II SA   | 475,000              | 1.88%  | 17/4/2025        | 450,952               | 0.02%                    |
| Prologis International Funding II SA   | 450,000              | 3.63%  | 7/3/2030         | 420,388               | 0.02%                    |
| Segro Capital Sarl   | 400,000              | 1.88%  | 23/3/2030        | 335,194               | 0.02%                    |
| ArcelorMittal SA   | 350,000              | 1.75%  | 19/11/2025       | 331,816               | 0.02%                    |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan<br>European Core Fund | 450,000              | 0.90%  | 12/10/2029       | 328,563               | 0.02%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 400,000              | 3.63%  | 29/10/2029       | 326,937               | 0.02%                    |
| Bevco Lux Sarl   | 410,000              | 1.00%  | 16/1/2030        | 318,994               | 0.02%                    |
| Eurofins Scientific SE   | 400,000              | 0.88%  | 19/5/2031        | 304,999               | 0.01%                    |
| ArcelorMittal SA   | 286,000              | 4.88%  | 26/9/2026        | 291,677               | 0.01%                    |
| Prologis International Funding II SA   | 325,000              | 2.38%  | 14/11/2030       | 271,721               | 0.01%                    |
| Acef Holding SCA   | 300,000              | 0.75%  | 14/6/2028        | 245,117               | 0.01%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 300,000              | 1.25%  | 26/4/2027        | 239,435               | 0.01%                    |
| P3 Group Sarl  | 300,000              | 1.63%  | 26/1/2029        | 237,002               | 0.01%                    |
| SES SA   | 220,000              | 3.50%  | 14/1/2029        | 203,263               | 0.01%                    |
| Prologis International Funding II SA   | 200,000              | 4.63%  | 21/2/2035        | 192,838               | 0.01%                    |
| Acef Holding SCA   | 250,000              | 1.25%  | 26/4/2030        | 191,139               | 0.01%                    |
| Prologis International Funding II SA   | 275,000              | 0.75%  | 23/3/2033        | 186,752               | 0.01%                    |
| P3 Group Sarl  | 200,000              | 0.88%  | 26/1/2026        | 176,249               | 0.01%                    |
| AXA Logistics Europe Master SCA  | 200,000              | 0.38%  | 15/11/2026       | 172,078               | 0.01%                    |
| Prologis International Funding II SA   | 225,000              | 1.63%  | 17/6/2032        | 171,372               | 0.01%                    |
| Prologis International Funding II SA   | 200,000              | 0.88%  | 9/7/2029         | 160,083               | 0.01%                    |
| SELP Finance Sarl  | 200,000              | 0.88%  | 27/5/2029        | 156,059               | 0.01%                    |
| AXA Logistics Europe Master SCA  | 200,000              | 0.88%  | 15/11/2029       | 155,071               | 0.01%                    |
| JAB Holdings BV  | 100,000              | 5.00%  | 12/6/2033        | 101,576               | 0.00%                    |
| Czech Gas Networks Investments Sarl  | 100,000              | 0.45%  | 8/9/2029         | 76,959                | 0.00%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 100,000              | 1.00%  | 4/5/2028         | 74,975                | 0.00%                    |
| Blackstone Property Partners Europe Holdings Sarl                              | 100,000              | 1.63%  | 20/4/2030        | 70,257                | 0.00%                    |
|  |                      |        |                  | <b>9,475,335</b>      | <b>0.45%</b>             |
| <b>Malta 0.00% (2022: 0.00%)</b>   |                      |        |                  |                       |                          |
| Bank of Valletta plc <sup>^</sup>  | 100,000              | 10.00% | 6/12/2027        | 104,843               | 0.00%                    |
|  |                      |        |                  | <b>104,843</b>        | <b>0.00%</b>             |
| <b>Mexico 0.34% (2022: 0.38%)</b>  |                      |        |                  |                       |                          |
| Mexico Government International Bond   | 1,800,000            | 2.38%  | 11/2/2030        | 1,596,269             | 0.08%                    |
| Mexico Government International Bond   | 780,000              | 1.63%  | 8/4/2026         | 733,390               | 0.04%                    |
| Mexico Government International Bond   | 800,000              | 1.75%  | 17/4/2028        | 719,544               | 0.03%                    |
| Mexico Government International Bond   | 913,000              | 1.45%  | 25/10/2033       | 675,086               | 0.03%                    |
| Mexico Government International Bond   | 710,000              | 1.13%  | 17/1/2030        | 586,400               | 0.03%                    |
| Mexico Government International Bond   | 790,000              | 2.25%  | 12/8/2036        | 584,487               | 0.03%                    |
| Mexico Government International Bond   | 770,000              | 2.88%  | 8/4/2039         | 579,825               | 0.03%                    |
| Mexico Government International Bond   | 700,000              | 4.00%  | 15/3/2115        | 516,085               | 0.02%                    |
| Mexico Government International Bond   | 560,000              | 1.35%  | 18/9/2027        | 507,287               | 0.02%                    |
| Mexico Government International Bond   | 465,000              | 2.13%  | 25/10/2051       | 265,490               | 0.01%                    |
| America Movil SAB de CV  | 300,000              | 0.75%  | 26/6/2027        | 264,927               | 0.01%                    |
| Mexico Government International Bond   | 200,000              | 3.00%  | 6/3/2045         | 148,501               | 0.01%                    |
|  |                      |        |                  | <b>7,177,291</b>      | <b>0.34%</b>             |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Netherlands 5.51% (2022: 4.88%)</b> |                      |        |                  |                       |                          |
| ING Bank NV                            | 3,000,000            | 3.00%  | 15/2/2026        | 2,950,533             | 0.14%                    |
| Cooperatieve Rabobank UA               | 2,500,000            | 0.88%  | 8/2/2028         | 2,237,803             | 0.11%                    |
| ING Groep NV^                          | 2,300,000            | 1.25%  | 16/2/2027        | 2,105,639             | 0.10%                    |
| ABN AMRO Bank NV                       | 1,700,000            | 3.88%  | 21/12/2026       | 1,687,666             | 0.08%                    |
| ING Bank NV                            | 1,700,000            | 3.00%  | 15/2/2033        | 1,670,353             | 0.08%                    |
| ABN AMRO Bank NV                       | 1,700,000            | 0.88%  | 14/1/2026        | 1,585,440             | 0.08%                    |
| Cooperatieve Rabobank UA^              | 1,500,000            | 4.23%  | 25/4/2029        | 1,482,649             | 0.07%                    |
| Cooperatieve Rabobank UA               | 1,500,000            | 1.25%  | 23/3/2026        | 1,408,229             | 0.07%                    |
| ABN AMRO Bank NV                       | 1,600,000            | 1.13%  | 12/1/2032        | 1,354,641             | 0.07%                    |
| NIBC Bank NV                           | 1,400,000            | 1.88%  | 16/6/2027        | 1,312,100             | 0.06%                    |
| ABN AMRO Bank NV                       | 1,200,000            | 4.25%  | 21/2/2030        | 1,188,562             | 0.06%                    |
| ABN AMRO Bank NV                       | 1,200,000            | 1.25%  | 28/5/2025        | 1,135,178             | 0.05%                    |
| ING Bank NV                            | 1,300,000            | 0.75%  | 18/2/2029        | 1,132,497             | 0.05%                    |
| Cooperatieve Rabobank UA               | 1,300,000            | 1.25%  | 31/5/2032        | 1,105,758             | 0.05%                    |
| Heineken NV                            | 1,200,000            | 1.50%  | 3/10/2029        | 1,063,580             | 0.05%                    |
| LeasePlan Corp. NV                     | 1,200,000            | 0.25%  | 7/9/2026         | 1,055,062             | 0.05%                    |
| ING Groep NV^                          | 1,000,000            | 5.25%  | 14/11/2033       | 1,055,047             | 0.05%                    |
| Aegon Bank NV                          | 1,100,000            | 0.38%  | 21/11/2024       | 1,046,595             | 0.05%                    |
| ING Groep NV^                          | 1,100,000            | 1.63%  | 26/9/2029        | 1,039,638             | 0.05%                    |
| ABN AMRO Bank NV                       | 1,400,000            | 0.38%  | 14/1/2035        | 1,021,246             | 0.05%                    |
| ABN AMRO Bank NV                       | 1,200,000            | 1.00%  | 13/4/2031        | 1,019,893             | 0.05%                    |
| ING Bank NV                            | 1,300,000            | 0.13%  | 8/12/2031        | 1,009,327             | 0.05%                    |
| Cooperatieve Rabobank UA               | 1,000,000            | 4.13%  | 14/7/2025        | 1,003,312             | 0.05%                    |
| ASML Holding NV                        | 1,000,000            | 3.50%  | 6/12/2025        | 993,432               | 0.05%                    |
| Siemens Energy Finance BV              | 1,000,000            | 4.00%  | 5/4/2026         | 978,100               | 0.05%                    |
| Cooperatieve Rabobank UA               | 1,400,000            | 0.75%  | 21/6/2039        | 965,513               | 0.05%                    |
| Koninklijke Philips NV                 | 1,000,000            | 1.88%  | 5/5/2027         | 924,868               | 0.04%                    |
| ING Groep NV^                          | 1,100,000            | 0.38%  | 29/9/2028        | 923,602               | 0.04%                    |
| ING Groep NV^                          | 900,000              | 4.75%  | 23/5/2034        | 901,451               | 0.04%                    |
| EXOR NV                                | 1,000,000            | 1.75%  | 18/1/2028        | 900,455               | 0.04%                    |
| de Volksbank NV                        | 1,000,000            | 1.00%  | 8/3/2028         | 896,751               | 0.04%                    |
| EDP Finance BV                         | 1,000,000            | 1.88%  | 21/9/2029        | 891,184               | 0.04%                    |
| ABN AMRO Bank NV                       | 1,000,000            | 0.60%  | 15/1/2027        | 878,265               | 0.04%                    |
| Heineken NV                            | 900,000              | 1.63%  | 30/3/2025        | 866,536               | 0.04%                    |
| GSK Capital BV                         | 900,000              | 3.13%  | 28/11/2032       | 866,374               | 0.04%                    |
| Shell International Finance BV         | 1,000,000            | 0.75%  | 15/8/2028        | 861,940               | 0.04%                    |
| Nationale-Nederlanden Bank NV          | 900,000              | 0.63%  | 11/9/2025        | 839,579               | 0.04%                    |
| Cooperatieve Rabobank UA               | 900,000              | 0.63%  | 26/4/2026        | 828,632               | 0.04%                    |
| Shell International Finance BV         | 900,000              | 1.50%  | 7/4/2028         | 815,380               | 0.04%                    |
| ABN AMRO Bank NV                       | 800,000              | 4.38%  | 20/10/2028       | 794,414               | 0.04%                    |
| Rentokil Initial Finance BV            | 800,000              | 3.88%  | 27/6/2027        | 794,329               | 0.04%                    |
| ING Groep NV^                          | 1,000,000            | 0.25%  | 1/2/2030         | 791,630               | 0.04%                    |
| Cooperatieve Rabobank UA               | 900,000              | 0.00%  | 21/6/2027        | 787,592               | 0.04%                    |
| American Medical Systems Europe BV     | 900,000              | 1.63%  | 8/3/2031         | 771,787               | 0.04%                    |
| ING Groep NV^                          | 800,000              | 0.13%  | 29/11/2025       | 751,082               | 0.04%                    |
| ING Groep NV^                          | 900,000              | 0.25%  | 18/2/2029        | 737,497               | 0.04%                    |
| ABN AMRO Bank NV                       | 900,000              | 1.45%  | 12/4/2038        | 713,376               | 0.03%                    |
| Koninklijke Philips NV                 | 800,000              | 1.38%  | 2/5/2028         | 711,328               | 0.03%                    |
| NIBC Bank NV                           | 900,000              | 0.13%  | 21/4/2031        | 704,685               | 0.03%                    |
| Cooperatieve Rabobank UA^              | 700,000              | 4.63%  | 27/1/2028        | 703,941               | 0.03%                    |
| Cooperatieve Rabobank UA^              | 800,000              | 0.38%  | 1/12/2027        | 699,375               | 0.03%                    |
| ASML Holding NV                        | 750,000              | 1.63%  | 28/5/2027        | 698,439               | 0.03%                    |
| Sika Capital BV                        | 700,000              | 3.75%  | 3/5/2030         | 697,957               | 0.03%                    |
| Shell International Finance BV         | 900,000              | 0.50%  | 8/11/2031        | 693,628               | 0.03%                    |
| ING Groep NV^                          | 700,000              | 4.50%  | 23/5/2029        | 693,205               | 0.03%                    |
| NN Group NV^                           | 700,000              | 4.50%  | Perpetual        | 676,268               | 0.03%                    |
| Shell International Finance BV         | 700,000              | 1.88%  | 15/9/2025        | 671,755               | 0.03%                    |
| NIBC Bank NV                           | 800,000              | 0.88%  | 24/6/2027        | 671,024               | 0.03%                    |
| Nationale-Nederlanden Bank NV          | 700,000              | 0.38%  | 26/2/2025        | 656,979               | 0.03%                    |
| ABN AMRO Bank NV                       | 700,000              | 3.00%  | 1/6/2032         | 649,404               | 0.03%                    |
| Cooperatieve Rabobank UA               | 700,000              | 1.38%  | 3/2/2027         | 645,913               | 0.03%                    |
| Koninklijke DSM NV                     | 700,000              | 0.75%  | 28/9/2026        | 640,916               | 0.03%                    |
| ING Groep NV^                          | 700,000              | 1.00%  | 13/11/2030       | 623,725               | 0.03%                    |
| EXOR NV                                | 700,000              | 2.25%  | 29/4/2030        | 614,881               | 0.03%                    |
| Shell International Finance BV         | 700,000              | 1.88%  | 7/4/2032         | 602,388               | 0.03%                    |
| Stellantis NV                          | 600,000              | 4.38%  | 14/3/2030        | 601,427               | 0.03%                    |
| Akzo Nobel NV                          | 700,000              | 1.63%  | 14/4/2030        | 601,115               | 0.03%                    |
| Toyota Motor Finance Netherlands BV    | 653,000              | 0.00%  | 27/10/2025       | 596,357               | 0.03%                    |
| ASR Nederland NV^                      | 562,000              | 7.00%  | 7/12/2043        | 584,784               | 0.03%                    |
| Cooperatieve Rabobank UA               | 600,000              | 2.88%  | 19/1/2033        | 584,746               | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| ING Groep NV^                          | 600,000              | 5.00%  | 20/2/2035        | 584,712               | 0.03%                    |
| Siemens Financieringsmaatschappij NV   | 600,000              | 3.00%  | 8/9/2033         | 581,863               | 0.03%                    |
| NN Group NV^                           | 600,000              | 4.63%  | 13/1/2048        | 578,171               | 0.03%                    |
| de Volksbank NV                        | 700,000              | 0.38%  | 3/3/2028         | 574,905               | 0.03%                    |
| Cooperatieve Rabobank UA               | 700,000              | 0.75%  | 2/3/2032         | 571,868               | 0.03%                    |
| Shell International Finance BV         | 600,000              | 0.38%  | 15/2/2025        | 567,452               | 0.03%                    |
| ABN AMRO Bank NV                       | 700,000              | 1.38%  | 12/1/2037        | 560,116               | 0.03%                    |
| Shell International Finance BV         | 600,000              | 1.63%  | 20/1/2027        | 557,365               | 0.03%                    |
| Heineken NV                            | 600,000              | 1.38%  | 29/1/2027        | 554,054               | 0.03%                    |
| Achmea BV                              | 600,000              | 1.50%  | 26/5/2027        | 551,496               | 0.03%                    |
| ING Groep NV^                          | 600,000              | 2.13%  | 26/5/2031        | 544,711               | 0.03%                    |
| de Volksbank NV                        | 900,000              | 0.38%  | 16/9/2041        | 538,654               | 0.03%                    |
| ABN AMRO Bank NV                       | 600,000              | 1.50%  | 30/9/2030        | 534,186               | 0.03%                    |
| Louis Dreyfus Co Finance BV            | 600,000              | 1.63%  | 28/4/2028        | 526,336               | 0.03%                    |
| Heineken NV                            | 700,000              | 1.75%  | 7/5/2040         | 518,090               | 0.03%                    |
| BMW Finance NV                         | 500,000              | 3.25%  | 22/7/2030        | 491,468               | 0.02%                    |
| de Volksbank NV                        | 500,000              | 4.63%  | 23/11/2027       | 491,427               | 0.02%                    |
| Cooperatieve Rabobank UA               | 500,000              | 4.00%  | 10/1/2030        | 490,144               | 0.02%                    |
| ABB Finance BV                         | 500,000              | 3.38%  | 16/1/2031        | 490,118               | 0.02%                    |
| ABN AMRO Bank NV^                      | 500,000              | 5.13%  | 22/2/2033        | 489,160               | 0.02%                    |
| ABN AMRO Bank NV                       | 800,000              | 0.40%  | 17/9/2041        | 487,560               | 0.02%                    |
| CTP NV                                 | 600,000              | 0.63%  | 27/9/2026        | 483,753               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 600,000              | 0.01%  | 8/7/2030         | 477,741               | 0.02%                    |
| de Volksbank NV                        | 500,000              | 0.01%  | 16/9/2024        | 475,237               | 0.02%                    |
| JDE Peet's NV                          | 500,000              | 0.24%  | 16/1/2025        | 469,407               | 0.02%                    |
| Vesteda Finance BV                     | 500,000              | 2.00%  | 10/7/2026        | 465,997               | 0.02%                    |
| Koninklijke DSM NV                     | 600,000              | 0.63%  | 23/6/2032        | 458,946               | 0.02%                    |
| ABN AMRO Bank NV                       | 500,000              | 0.50%  | 15/4/2026        | 455,279               | 0.02%                    |
| JAB Holdings BV                        | 500,000              | 2.00%  | 18/5/2028        | 453,834               | 0.02%                    |
| LeasePlan Corp. NV                     | 500,000              | 0.25%  | 23/2/2026        | 447,692               | 0.02%                    |
| NIBC Bank NV                           | 500,000              | 0.50%  | 19/3/2027        | 446,806               | 0.02%                    |
| Shell International Finance BV         | 500,000              | 1.25%  | 12/5/2028        | 444,159               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 500,000              | 1.00%  | 25/9/2028        | 443,836               | 0.02%                    |
| Viterra Finance BV                     | 483,000              | 0.38%  | 24/9/2025        | 440,481               | 0.02%                    |
| ABN AMRO Bank NV                       | 600,000              | 0.63%  | 24/1/2037        | 431,058               | 0.02%                    |
| ING Groep NV^                          | 500,000              | 1.75%  | 16/2/2031        | 424,994               | 0.02%                    |
| Viterra Finance BV                     | 500,000              | 1.00%  | 24/9/2028        | 421,112               | 0.02%                    |
| Heineken NV                            | 400,000              | 4.13%  | 23/3/2035        | 413,544               | 0.02%                    |
| JDE Peet's NV                          | 500,000              | 0.50%  | 16/1/2029        | 411,253               | 0.02%                    |
| Nationale-Nederlanden Bank NV          | 600,000              | 0.05%  | 24/9/2035        | 407,058               | 0.02%                    |
| Mercedes-Benz International Finance BV | 400,000              | 3.70%  | 30/5/2031        | 402,352               | 0.02%                    |
| DSV Finance BV                         | 580,000              | 0.88%  | 17/9/2036        | 400,802               | 0.02%                    |
| NN Group NV^                           | 400,000              | 6.00%  | 3/11/2043        | 400,023               | 0.02%                    |
| Wolters Kluwer NV                      | 400,000              | 3.75%  | 3/4/2031         | 399,406               | 0.02%                    |
| ABN AMRO Bank NV                       | 500,000              | 0.50%  | 23/9/2029        | 398,591               | 0.02%                    |
| Koninklijke KPN NV                     | 400,000              | 3.88%  | 3/7/2031         | 398,148               | 0.02%                    |
| Siemens Financieringsmaatschappij NV   | 400,000              | 3.63%  | 24/2/2043        | 392,857               | 0.02%                    |
| ABN AMRO Bank NV                       | 400,000              | 4.00%  | 16/1/2028        | 392,198               | 0.02%                    |
| Akzo Nobel NV                          | 400,000              | 1.75%  | 7/11/2024        | 388,256               | 0.02%                    |
| Akzo Nobel NV                          | 400,000              | 4.00%  | 24/5/2033        | 386,176               | 0.02%                    |
| Heineken NV                            | 400,000              | 1.50%  | 7/12/2024        | 385,659               | 0.02%                    |
| Daimler Truck International Finance BV | 400,000              | 1.25%  | 6/4/2025         | 380,385               | 0.02%                    |
| ABN AMRO Bank NV                       | 400,000              | 1.00%  | 16/4/2025        | 379,593               | 0.02%                    |
| Cooperatieve Rabobank UA^              | 400,000              | 3.88%  | 30/11/2032       | 379,185               | 0.02%                    |
| ING Bank NV                            | 500,000              | 1.00%  | 17/2/2037        | 378,513               | 0.02%                    |
| Koninklijke Ahold Delhaize NV          | 400,000              | 1.75%  | 2/4/2027         | 374,723               | 0.02%                    |
| ING Groep NV^                          | 400,000              | 2.00%  | 22/3/2030        | 374,029               | 0.02%                    |
| Coloplast Finance BV                   | 400,000              | 2.75%  | 19/5/2030        | 373,581               | 0.02%                    |
| Koninklijke Ahold Delhaize NV          | 400,000              | 0.25%  | 26/6/2025        | 373,066               | 0.02%                    |
| ABN AMRO Bank NV                       | 500,000              | 1.13%  | 23/4/2039        | 370,513               | 0.02%                    |
| Athora Netherlands NV^                 | 400,000              | 5.38%  | 31/8/2032        | 369,828               | 0.02%                    |
| Signify NV                             | 400,000              | 2.38%  | 11/5/2027        | 368,272               | 0.02%                    |
| Heineken NV                            | 400,000              | 1.25%  | 17/3/2027        | 367,974               | 0.02%                    |
| NN Group NV                            | 400,000              | 1.63%  | 1/6/2027         | 367,500               | 0.02%                    |
| Enel Finance International NV          | 359,000              | 4.00%  | 20/2/2031        | 356,325               | 0.02%                    |
| Euronext NV                            | 500,000              | 1.50%  | 17/5/2041        | 344,933               | 0.02%                    |
| Shell International Finance BV         | 400,000              | 0.13%  | 8/11/2027        | 344,479               | 0.02%                    |
| ASML Holding NV                        | 400,000              | 0.63%  | 7/5/2029         | 342,672               | 0.02%                    |
| Universal Music Group NV               | 350,000              | 3.75%  | 30/6/2032        | 342,456               | 0.02%                    |
| Unilever Finance Netherlands BV        | 400,000              | 1.25%  | 28/2/2031        | 340,871               | 0.02%                    |
| JDE Peet's NV                          | 395,000              | 0.63%  | 9/2/2028         | 339,138               | 0.02%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Digital Intrepid Holding BV                  | 460,000              | 1.38%  | 18/7/2032        | 328,981               | 0.02%                    |
| Repsol International Finance BV <sup>^</sup> | 350,000              | 3.75%  | Perpetual        | 327,309               | 0.02%                    |
| Repsol International Finance BV <sup>^</sup> | 350,000              | 4.25%  | Perpetual        | 314,914               | 0.02%                    |
| Nationale-Nederlanden Bank NV                | 500,000              | 0.38%  | 4/3/2041         | 307,030               | 0.01%                    |
| ABN AMRO Bank NV                             | 400,000              | 1.00%  | 2/6/2033         | 306,356               | 0.01%                    |
| Repsol International Finance BV <sup>^</sup> | 300,000              | 2.50%  | Perpetual        | 304,827               | 0.01%                    |
| Koninklijke KPN NV                           | 400,000              | 0.88%  | 14/12/2032       | 304,348               | 0.01%                    |
| ABN AMRO Bank NV                             | 400,000              | 1.25%  | 20/1/2034        | 302,705               | 0.01%                    |
| Wolters Kluwer NV                            | 310,000              | 3.00%  | 23/9/2026        | 302,384               | 0.01%                    |
| Toyota Motor Finance Netherlands BV          | 305,000              | 3.50%  | 13/1/2028        | 300,910               | 0.01%                    |
| Heineken NV                                  | 300,000              | 3.88%  | 23/9/2024        | 299,690               | 0.01%                    |
| BAT Netherlands Finance BV                   | 300,000              | 5.38%  | 16/2/2031        | 299,434               | 0.01%                    |
| ABN AMRO Bank NV <sup>^</sup>                | 300,000              | 5.50%  | 21/9/2033        | 298,012               | 0.01%                    |
| Mercedes-Benz International Finance BV       | 300,000              | 3.50%  | 30/5/2026        | 297,979               | 0.01%                    |
| Achmea BV                                    | 300,000              | 3.63%  | 29/11/2025       | 295,949               | 0.01%                    |
| Toyota Motor Finance Netherlands BV          | 300,000              | 3.38%  | 13/1/2026        | 295,665               | 0.01%                    |
| Euronext NV                                  | 325,000              | 0.13%  | 17/5/2026        | 292,010               | 0.01%                    |
| CTP NV                                       | 400,000              | 1.25%  | 21/6/2029        | 288,675               | 0.01%                    |
| ING Groep NV                                 | 300,000              | 2.13%  | 10/1/2026        | 286,237               | 0.01%                    |
| ING Groep NV <sup>^</sup>                    | 300,000              | 0.10%  | 3/9/2025         | 284,967               | 0.01%                    |
| Koninklijke Ahold Delhaize NV                | 300,000              | 1.13%  | 19/3/2026        | 279,976               | 0.01%                    |
| ABN AMRO Bank NV                             | 300,000              | 2.38%  | 1/6/2027         | 279,777               | 0.01%                    |
| Heineken NV                                  | 300,000              | 2.25%  | 30/3/2030        | 278,618               | 0.01%                    |
| Daimler Truck International Finance BV       | 300,000              | 1.63%  | 6/4/2027         | 275,328               | 0.01%                    |
| de Volksbank NV                              | 300,000              | 0.25%  | 22/6/2026        | 263,962               | 0.01%                    |
| Vestas Wind Systems Finance BV               | 300,000              | 1.50%  | 15/6/2029        | 262,115               | 0.01%                    |
| Siemens Financieringsmaatschappij NV         | 300,000              | 1.00%  | 25/2/2030        | 258,632               | 0.01%                    |
| Wolters Kluwer NV                            | 300,000              | 0.25%  | 30/3/2028        | 257,325               | 0.01%                    |
| Koninklijke DSM NV                           | 300,000              | 0.25%  | 23/6/2028        | 254,530               | 0.01%                    |
| AGCO International Holdings BV               | 300,000              | 0.80%  | 6/10/2028        | 249,536               | 0.01%                    |
| ASML Holding NV                              | 300,000              | 0.25%  | 25/2/2030        | 244,632               | 0.01%                    |
| Euronext NV                                  | 280,000              | 1.13%  | 12/6/2029        | 244,273               | 0.01%                    |
| ING Groep NV <sup>^</sup>                    | 300,000              | 0.88%  | 29/11/2030       | 242,756               | 0.01%                    |
| NN Group NV                                  | 300,000              | 0.88%  | 23/11/2031       | 242,044               | 0.01%                    |
| VIA Outlets BV                               | 300,000              | 1.75%  | 15/11/2028       | 241,303               | 0.01%                    |
| Coloplast Finance BV                         | 249,000              | 2.25%  | 19/5/2027        | 233,970               | 0.01%                    |
| Vesteda Finance BV                           | 300,000              | 0.75%  | 18/10/2031       | 226,571               | 0.01%                    |
| Koninklijke KPN NV                           | 300,000              | 0.88%  | 15/11/2033       | 224,124               | 0.01%                    |
| Cooperatieve Rabobank UA                     | 300,000              | 1.00%  | 19/1/2034        | 223,471               | 0.01%                    |
| NE Property BV                               | 300,000              | 2.00%  | 20/1/2030        | 221,588               | 0.01%                    |
| Prosus NV                                    | 300,000              | 2.78%  | 19/1/2034        | 220,881               | 0.01%                    |
| ASR Nederland NV <sup>^</sup>                | 200,000              | 5.13%  | 29/9/2045        | 196,828               | 0.01%                    |
| LeasePlan Corp. NV                           | 200,000              | 3.50%  | 9/4/2025         | 196,431               | 0.01%                    |
| Enel Finance International NV                | 200,000              | 4.50%  | 20/2/2043        | 195,690               | 0.01%                    |
| Universal Music Group NV                     | 200,000              | 3.00%  | 30/6/2027        | 193,201               | 0.01%                    |
| NN Group NV <sup>^</sup>                     | 200,000              | 5.25%  | 1/3/2043         | 190,356               | 0.01%                    |
| Koninklijke DSM NV                           | 200,000              | 1.00%  | 9/4/2025         | 190,144               | 0.01%                    |
| Shell International Finance BV               | 300,000              | 0.88%  | 8/11/2039        | 189,395               | 0.01%                    |
| Koninklijke KPN NV                           | 200,000              | 0.63%  | 9/4/2025         | 188,727               | 0.01%                    |
| ING Groep NV <sup>^</sup>                    | 200,000              | 4.13%  | 24/8/2033        | 188,454               | 0.01%                    |
| ASML Holding NV                              | 200,000              | 1.38%  | 7/7/2026         | 187,190               | 0.01%                    |
| Alcon Finance BV                             | 200,000              | 2.38%  | 31/5/2028        | 185,406               | 0.01%                    |
| Prosus NV                                    | 200,000              | 1.21%  | 19/1/2026        | 182,116               | 0.01%                    |
| de Volksbank NV <sup>^</sup>                 | 200,000              | 1.75%  | 22/10/2030       | 181,411               | 0.01%                    |
| Koninklijke KPN NV                           | 200,000              | 1.13%  | 11/9/2028        | 175,294               | 0.01%                    |
| ASR Nederland NV <sup>^</sup>                | 200,000              | 3.38%  | 2/5/2049         | 173,371               | 0.01%                    |
| CTP NV                                       | 200,000              | 0.88%  | 20/1/2026        | 170,200               | 0.01%                    |
| Nationale-Nederlanden Bank NV                | 200,000              | 0.50%  | 21/9/2028        | 165,469               | 0.01%                    |
| Wolters Kluwer NV                            | 200,000              | 0.75%  | 3/7/2030         | 164,612               | 0.01%                    |
| Koninklijke Ahold Delhaize NV                | 200,000              | 0.38%  | 18/3/2030        | 162,241               | 0.01%                    |
| CTP NV                                       | 200,000              | 0.75%  | 18/2/2027        | 160,232               | 0.01%                    |
| Brenntag Finance BV                          | 200,000              | 0.50%  | 6/10/2029        | 160,012               | 0.01%                    |
| Prosus NV                                    | 200,000              | 2.09%  | 19/1/2030        | 156,586               | 0.01%                    |
| JDE Peet's NV                                | 200,000              | 1.13%  | 16/6/2033        | 149,944               | 0.01%                    |
| ASR Nederland NV <sup>^</sup>                | 150,000              | 5.00%  | Perpetual        | 147,345               | 0.01%                    |
| CTP NV                                       | 200,000              | 1.50%  | 27/9/2031        | 139,078               | 0.01%                    |
| Akzo Nobel NV                                | 150,000              | 2.00%  | 28/3/2032        | 127,695               | 0.01%                    |
| Heimstaden Bostad Treasury BV                | 200,000              | 0.75%  | 6/9/2029         | 121,299               | 0.01%                    |
| NN Group NV <sup>^</sup>                     | 121,000              | 4.38%  | Perpetual        | 119,088               | 0.01%                    |
| ABB Finance BV                               | 119,000              | 3.25%  | 16/1/2027        | 117,019               | 0.01%                    |
| Koninklijke Ahold Delhaize NV                | 100,000              | 3.50%  | 4/4/2028         | 99,056                | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Thermo Fisher Scientific Finance I BV  | 150,000              | 2.00%  | 18/10/2051       | 98,195                | 0.01%                    |
| Akzo Nobel NV                          | 100,000              | 1.13%  | 8/4/2026         | 92,706                | 0.00%                    |
| Wolters Kluwer NV                      | 100,000              | 1.50%  | 22/3/2027        | 92,214                | 0.00%                    |
| Koninklijke Philips NV                 | 100,000              | 2.63%  | 5/5/2033         | 88,741                | 0.00%                    |
| Vestas Wind Systems Finance BV         | 100,000              | 2.00%  | 15/6/2034        | 82,025                | 0.00%                    |
|  |                      |        |                  | <b>115,228,869</b>    | <b>5.51%</b>             |
| <b>New Zealand 0.33% (2022: 0.39%)</b> |                      |        |                  |                       |                          |
| BNZ International Funding Ltd.         | 2,600,000            | 0.50%  | 3/7/2024         | 2,509,319             | 0.12%                    |
| ASB Finance Ltd.                       | 1,200,000            | 0.25%  | 21/5/2031        | 930,648               | 0.05%                    |
| ASB Finance Ltd.                       | 800,000              | 0.25%  | 8/9/2028         | 651,137               | 0.03%                    |
| Auckland Council                       | 500,000              | 0.63%  | 13/11/2024       | 478,301               | 0.02%                    |
| Westpac Securities NZ Ltd.             | 500,000              | 0.10%  | 13/7/2027        | 422,410               | 0.02%                    |
| ANZ New Zealand Int'l Ltd.             | 500,000              | 0.38%  | 17/9/2029        | 404,414               | 0.02%                    |
| Auckland Council                       | 400,000              | 0.25%  | 17/11/2031       | 310,113               | 0.02%                    |
| Chorus Ltd.                            | 300,000              | 3.63%  | 7/9/2029         | 292,127               | 0.01%                    |
| Westpac Securities NZ Ltd.             | 300,000              | 1.10%  | 24/3/2026        | 275,629               | 0.01%                    |
| Fonterra Co.-operative Group Ltd.      | 280,000              | 0.75%  | 8/11/2024        | 265,471               | 0.01%                    |
| Auckland Council                       | 300,000              | 0.13%  | 26/9/2029        | 246,153               | 0.01%                    |
| Chorus Ltd.                            | 200,000              | 0.88%  | 5/12/2026        | 177,462               | 0.01%                    |
|  |                      |        |                  | <b>6,963,184</b>      | <b>0.33%</b>             |
| <b>Norway 1.56% (2022: 1.68%)</b>      |                      |        |                  |                       |                          |
| SpareBank 1 Boligkreditt A.S.          | 2,000,000            | 1.00%  | 30/1/2029        | 1,752,331             | 0.08%                    |
| SpareBank 1 Boligkreditt A.S.          | 2,000,000            | 0.13%  | 12/5/2031        | 1,557,778             | 0.07%                    |
| SpareBank 1 Boligkreditt A.S.          | 1,400,000            | 0.13%  | 14/5/2026        | 1,264,431             | 0.06%                    |
| Eika Boligkreditt A.S.                 | 1,285,000            | 2.50%  | 22/9/2028        | 1,227,582             | 0.06%                    |
| DNB Boligkreditt A.S.                  | 1,200,000            | 0.63%  | 14/1/2026        | 1,109,121             | 0.05%                    |
| Santander Consumer Bank A.S.           | 1,100,000            | 0.13%  | 25/2/2025        | 1,023,522             | 0.05%                    |
| DNB Boligkreditt A.S.                  | 1,200,000            | 0.01%  | 12/5/2028        | 1,015,676             | 0.05%                    |
| SR-Boligkreditt A.S.                   | 1,100,000            | 1.63%  | 15/3/2028        | 1,013,067             | 0.05%                    |
| Sparebanken Vest Boligkreditt A.S.     | 1,000,000            | 0.01%  | 24/11/2025       | 914,718               | 0.04%                    |
| DNB Boligkreditt A.S.                  | 1,000,000            | 0.25%  | 7/9/2026         | 898,558               | 0.04%                    |
| SR-Boligkreditt A.S.                   | 1,000,000            | 0.01%  | 8/10/2026        | 890,182               | 0.04%                    |
| Statkraft A.S.                         | 900,000              | 1.13%  | 20/3/2025        | 855,818               | 0.04%                    |
| Telenor A.S.A                          | 1,000,000            | 0.25%  | 14/2/2028        | 851,636               | 0.04%                    |
| SR-Boligkreditt A.S.                   | 900,000              | 0.75%  | 17/10/2025       | 840,331               | 0.04%                    |
| Eika Boligkreditt A.S.                 | 900,000              | 0.50%  | 28/8/2025        | 838,499               | 0.04%                    |
| DNB Bank A.S.A^                        | 1,000,000            | 0.25%  | 23/2/2029        | 829,003               | 0.04%                    |
| Sparebanken Soer Boligkreditt A.S.     | 900,000              | 0.50%  | 6/2/2026         | 827,385               | 0.04%                    |
| SR-Boligkreditt A.S.                   | 900,000              | 0.01%  | 26/6/2027        | 782,699               | 0.04%                    |
| DNB Boligkreditt A.S.                  | 1,000,000            | 0.01%  | 21/1/2031        | 781,520               | 0.04%                    |
| SpareBank 1 Boligkreditt A.S.          | 900,000              | 0.13%  | 5/11/2029        | 733,249               | 0.04%                    |
| Equinor A.S.A                          | 800,000              | 0.75%  | 9/11/2026        | 724,779               | 0.03%                    |
| DNB Bank A.S.A^                        | 700,000              | 3.13%  | 21/9/2027        | 678,192               | 0.03%                    |
| Kommunalbanken A.S.                    | 700,000              | 0.88%  | 24/5/2027        | 635,340               | 0.03%                    |
| Kommunalbanken A.S.                    | 700,000              | 0.05%  | 24/10/2029       | 575,429               | 0.03%                    |
| SpareBank 1 SMN                        | 600,000              | 0.13%  | 11/9/2026        | 527,644               | 0.03%                    |
| SpareBank 1 SR-Bank A.S.A              | 600,000              | 0.25%  | 9/11/2026        | 524,510               | 0.03%                    |
| Telenor A.S.A                          | 500,000              | 2.50%  | 22/5/2025        | 486,583               | 0.02%                    |
| DNB Bank A.S.A^                        | 500,000              | 0.38%  | 18/1/2028        | 439,355               | 0.02%                    |
| Kommunalbanken A.S.                    | 450,000              | 2.75%  | 29/11/2027       | 437,664               | 0.02%                    |
| Statnett SF                            | 500,000              | 1.25%  | 26/4/2030        | 427,880               | 0.02%                    |
| Equinor A.S.A                          | 500,000              | 1.63%  | 17/2/2035        | 403,522               | 0.02%                    |
| Eika Boligkreditt A.S.                 | 400,000              | 3.25%  | 14/6/2033        | 396,360               | 0.02%                    |
| DNB Bank A.S.A^                        | 400,000              | 4.63%  | 28/2/2033        | 391,875               | 0.02%                    |
| Telenor A.S.A                          | 400,000              | 2.63%  | 6/12/2024        | 391,732               | 0.02%                    |
| Kommunalbanken A.S.                    | 400,000              | 0.63%  | 20/4/2026        | 368,238               | 0.02%                    |
| Telenor A.S.A                          | 500,000              | 0.88%  | 14/2/2035        | 364,608               | 0.02%                    |
| Statkraft A.S.                         | 400,000              | 1.50%  | 26/3/2030        | 349,902               | 0.02%                    |
| Telenor A.S.A                          | 400,000              | 1.13%  | 31/5/2029        | 346,196               | 0.02%                    |
| Equinor A.S.A                          | 346,000              | 2.88%  | 10/9/2025        | 339,423               | 0.02%                    |
| Equinor A.S.A                          | 352,000              | 0.75%  | 22/5/2026        | 322,634               | 0.02%                    |
| DNB Bank A.S.A^                        | 300,000              | 4.00%  | 14/3/2029        | 299,275               | 0.01%                    |
| Variable Energi A.S.A                  | 300,000              | 5.50%  | 4/5/2029         | 298,725               | 0.01%                    |
| SpareBank 1 SR-Bank A.S.A              | 300,000              | 3.75%  | 23/11/2027       | 293,606               | 0.01%                    |
| Sparebank 1 Oestlandet                 | 308,000              | 1.75%  | 27/4/2027        | 282,294               | 0.01%                    |
| Aker BP A.S.A                          | 300,000              | 1.13%  | 12/5/2029        | 249,236               | 0.01%                    |
| DNB Bank A.S.A^                        | 240,000              | 5.00%  | 13/9/2033        | 238,128               | 0.01%                    |
| Equinor A.S.A                          | 300,000              | 1.63%  | 9/11/2036        | 234,152               | 0.01%                    |
| Statkraft A.S.                         | 230,000              | 3.50%  | 9/6/2033         | 228,420               | 0.01%                    |
| Equinor A.S.A                          | 260,000              | 1.38%  | 22/5/2032        | 215,915               | 0.01%                    |
| Avinor A.S.                            | 240,000              | 0.75%  | 1/10/2030        | 194,482               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Santander Consumer Bank A.S.                     | 200,000              | 0.13%  | 11/9/2024        | 189,853               | 0.01%                    |
| Statnett SF                                      | 200,000              | 0.88%  | 8/3/2025         | 189,312               | 0.01%                    |
| Norsk Hydro A.S.A                                | 200,000              | 2.00%  | 11/4/2029        | 175,424               | 0.01%                    |
| Telenor A.S.A                                    | 200,000              | 1.75%  | 31/5/2034        | 162,549               | 0.01%                    |
| Storebrand Livsforsikring A.S.^                  | 200,000              | 1.88%  | 30/9/2051        | 144,952               | 0.01%                    |
| DNB Bank A.S.A^                                  | 100,000              | 3.63%  | 16/2/2027        | 97,931                | 0.00%                    |
| Avinor A.S.                                      | 100,000              | 1.00%  | 29/4/2025        | 94,510                | 0.00%                    |
|  |                      |        |                  | <b>32,727,736</b>     | <b>1.56%</b>             |
| <b>Peru 0.07% (2022: 0.08%)</b>                  |                      |        |                  |                       |                          |
| Peruvian Government International Bond           | 500,000              | 3.75%  | 1/3/2030         | 483,686               | 0.02%                    |
| Peruvian Government International Bond           | 400,000              | 2.75%  | 30/1/2026        | 386,809               | 0.02%                    |
| Peruvian Government International Bond           | 510,000              | 1.25%  | 11/3/2033        | 383,091               | 0.02%                    |
| Peruvian Government International Bond           | 360,000              | 1.95%  | 17/11/2036       | 260,127               | 0.01%                    |
|  |                      |        |                  | <b>1,513,713</b>      | <b>0.07%</b>             |
| <b>Philippines 0.07% (2022: 0.07%)</b>           |                      |        |                  |                       |                          |
| Philippine Government International Bond         | 588,000              | 0.25%  | 28/4/2025        | 547,084               | 0.03%                    |
| Philippine Government International Bond         | 600,000              | 0.70%  | 3/2/2029         | 499,110               | 0.02%                    |
| Philippine Government International Bond         | 600,000              | 1.75%  | 28/4/2041        | 388,217               | 0.02%                    |
| Philippine Government International Bond         | 120,000              | 1.20%  | 28/4/2033        | 91,164                | 0.00%                    |
|  |                      |        |                  | <b>1,525,575</b>      | <b>0.07%</b>             |
| <b>Poland 0.68% (2022: 0.61%)</b>                |                      |        |                  |                       |                          |
| Republic of Poland Government International Bond | 3,000,000            | 0.00%  | 10/2/2025        | 2,813,154             | 0.13%                    |
| Republic of Poland Government International Bond | 1,750,000            | 5.25%  | 20/1/2025        | 1,785,883             | 0.09%                    |
| Republic of Poland Government International Bond | 2,000,000            | 1.00%  | 7/3/2029         | 1,753,034             | 0.08%                    |
| Republic of Poland Government International Bond | 1,300,000            | 2.75%  | 25/5/2032        | 1,187,897             | 0.06%                    |
| Republic of Poland Government International Bond | 900,000              | 1.13%  | 7/8/2026         | 841,280               | 0.04%                    |
| Republic of Poland Government International Bond | 800,000              | 4.25%  | 14/2/2043        | 784,893               | 0.04%                    |
| Republic of Poland Government International Bond | 765,000              | 3.38%  | 9/7/2024         | 761,732               | 0.04%                    |
| Republic of Poland Government International Bond | 800,000              | 0.88%  | 10/5/2027        | 724,706               | 0.03%                    |
| Republic of Poland Government International Bond | 580,000              | 3.88%  | 14/2/2033        | 575,609               | 0.03%                    |
| Bank Gospodarstwa Krajowego                      | 600,000              | 1.63%  | 30/4/2028        | 522,923               | 0.02%                    |
| Bank Gospodarstwa Krajowego                      | 700,000              | 0.50%  | 8/7/2031         | 509,950               | 0.02%                    |
| Bank Gospodarstwa Krajowego                      | 500,000              | 4.00%  | 8/9/2027         | 494,331               | 0.02%                    |
| Republic of Poland Government International Bond | 400,000              | 2.38%  | 18/1/2036        | 331,984               | 0.02%                    |
| Bank Gospodarstwa Krajowego                      | 202,000              | 5.13%  | 22/2/2033        | 209,402               | 0.01%                    |
| Bank Gospodarstwa Krajowego                      | 200,000              | 1.75%  | 6/5/2026         | 186,155               | 0.01%                    |
| Republic of Poland Government International Bond | 265,000              | 2.00%  | 25/10/2046       | 181,135               | 0.01%                    |
| Polski Koncern Naftowy ORLEN SA                  | 200,000              | 1.13%  | 27/5/2028        | 170,715               | 0.01%                    |
| Bank Gospodarstwa Krajowego                      | 200,000              | 2.00%  | 1/6/2030         | 170,130               | 0.01%                    |
| Republic of Poland Government International Bond | 220,000              | 2.00%  | 8/3/2049         | 148,014               | 0.01%                    |
| Tauron Polska Energia SA                         | 100,000              | 2.38%  | 5/7/2027         | 85,492                | 0.00%                    |
|  |                      |        |                  | <b>14,238,419</b>     | <b>0.68%</b>             |
| <b>Portugal 0.20% (2022: 0.13%)</b>              |                      |        |                  |                       |                          |
| Banco Santander Totta SA                         | 1,000,000            | 3.38%  | 19/4/2028        | 985,201               | 0.05%                    |
| Floene Energias SA                               | 600,000              | 4.88%  | 3/7/2028         | 599,729               | 0.03%                    |
| Brisa-Concessao Rodoviaria SA                    | 500,000              | 1.88%  | 30/4/2025        | 479,392               | 0.03%                    |
| EDP-Energias de Portugal SA                      | 500,000              | 1.63%  | 15/4/2027        | 460,659               | 0.02%                    |
| Ren Finance BV                                   | 500,000              | 1.75%  | 18/1/2028        | 454,539               | 0.02%                    |
| EDP Finance BV                                   | 500,000              | 0.38%  | 16/9/2026        | 448,053               | 0.02%                    |
| EDP Finance BV                                   | 400,000              | 3.88%  | 11/3/2030        | 398,603               | 0.02%                    |
| Fidelidade - Compania de Seguros SA^             | 300,000              | 4.25%  | 4/9/2031         | 259,467               | 0.01%                    |
|  |                      |        |                  | <b>4,085,643</b>      | <b>0.20%</b>             |
| <b>Romania 0.85% (2022: 0.85%)</b>               |                      |        |                  |                       |                          |
| Romanian Government International Bond           | 1,680,000            | 2.13%  | 7/3/2028         | 1,457,900             | 0.07%                    |
| Romanian Government International Bond           | 1,420,000            | 2.75%  | 29/10/2025       | 1,374,947             | 0.07%                    |
| Romanian Government International Bond           | 1,300,000            | 2.00%  | 8/12/2026        | 1,185,911             | 0.06%                    |
| Romanian Government International Bond           | 1,300,000            | 2.88%  | 11/3/2029        | 1,129,740             | 0.05%                    |
| Romanian Government International Bond           | 1,440,000            | 1.75%  | 13/7/2030        | 1,097,111             | 0.05%                    |
| Romanian Government International Bond           | 1,445,000            | 2.00%  | 28/1/2032        | 1,057,597             | 0.05%                    |
| Romanian Government International Bond           | 1,500,000            | 2.75%  | 14/4/2041        | 918,568               | 0.04%                    |
| Romanian Government International Bond           | 1,000,000            | 2.88%  | 26/5/2028        | 895,114               | 0.04%                    |
| Romanian Government International Bond           | 950,000              | 2.38%  | 19/4/2027        | 867,229               | 0.04%                    |
| Romanian Government International Bond           | 1,000,000            | 3.88%  | 29/10/2035       | 791,164               | 0.04%                    |
| Romanian Government International Bond           | 700,000              | 2.75%  | 26/2/2026        | 664,271               | 0.03%                    |
| Romanian Government International Bond           | 845,000              | 4.63%  | 3/4/2049         | 650,822               | 0.03%                    |
| Romanian Government International Bond           | 710,000              | 3.62%  | 26/5/2030        | 621,068               | 0.03%                    |
| Romanian Government International Bond           | 750,000              | 3.75%  | 7/2/2034         | 605,846               | 0.03%                    |
| Romanian Government International Bond           | 600,000              | 2.88%  | 28/10/2024       | 589,583               | 0.03%                    |
| Romanian Government International Bond           | 560,000              | 6.63%  | 27/9/2029        | 582,435               | 0.03%                    |
| Romanian Government International Bond           | 745,000              | 2.12%  | 16/7/2031        | 564,105               | 0.03%                    |
| Romanian Government International Bond           | 880,000              | 2.88%  | 13/4/2042        | 540,361               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Romanian Government International Bond                | 650,000              | 2.00%  | 14/4/2033        | 458,352               | 0.02%                    |
| NE Property BV  | 400,000              | 1.88%  | 9/10/2026        | 346,644               | 0.02%                    |
| Romanian Government International Bond                | 550,000              | 3.38%  | 28/1/2050        | 344,410               | 0.02%                    |
| Romanian Government International Bond                | 350,000              | 3.50%  | 3/4/2034         | 277,697               | 0.01%                    |
| Romanian Government International Bond                | 340,000              | 1.38%  | 2/12/2029        | 263,196               | 0.01%                    |
| Romanian Government International Bond                | 300,000              | 4.13%  | 11/3/2039        | 233,310               | 0.01%                    |
| Banca Comerciala Romana SA ^                          | 200,000              | 7.63%  | 19/5/2027        | 204,111               | 0.01%                    |
| NE Property BV  | 100,000              | 3.38%  | 14/7/2027        | 89,715                | 0.00%                    |
|   |                      |        |                  | <b>17,811,207</b>     | <b>0.85%</b>             |
| <b>Saudi Arabia 0.05% (2022: 0.12%)</b>               |                      |        |                  |                       |                          |
| Saudi Government International Bond                   | 1,000,000            | 2.00%  | 9/7/2039         | 717,246               | 0.04%                    |
| Saudi Government International Bond                   | 300,000              | 0.63%  | 3/3/2030         | 241,928               | 0.01%                    |
|   |                      |        |                  | <b>959,174</b>        | <b>0.05%</b>             |
| <b>Singapore 0.21% (2022: 0.21%)</b>                  |                      |        |                  |                       |                          |
| United Overseas Bank Ltd.                             | 1,350,000            | 0.01%  | 1/12/2027        | 1,154,224             | 0.06%                    |
| DBS Bank Ltd.   | 900,000              | 0.38%  | 21/11/2024       | 856,320               | 0.04%                    |
| Oversea-Chinese Banking Corp., Ltd.                   | 900,000              | 0.63%  | 18/4/2025        | 848,209               | 0.04%                    |
| Temasek Financial I Ltd.                              | 743,000              | 3.50%  | 15/2/2033        | 737,735               | 0.04%                    |
| Temasek Financial I Ltd.                              | 500,000              | 1.25%  | 20/11/2049       | 302,559               | 0.01%                    |
| Temasek Financial I Ltd.                              | 300,000              | 3.25%  | 15/2/2027        | 296,686               | 0.01%                    |
| CapitalLand Ascendas                                  | 200,000              | 0.75%  | 23/6/2028        | 158,794               | 0.01%                    |
|   |                      |        |                  | <b>4,354,527</b>      | <b>0.21%</b>             |
| <b>Slovakia 0.14% (2022: 0.03%)</b>                   |                      |        |                  |                       |                          |
| Slovenska Sporitelna A.S.                             | 1,400,000            | 3.25%  | 12/1/2026        | 1,371,706             | 0.07%                    |
| Vseobecna Uverova Banka A.S.                          | 1,100,000            | 0.88%  | 22/3/2027        | 985,033               | 0.05%                    |
| Via Pribina A.S.                                      | 520,408              | 4.78%  | 30/9/2039        | 505,023               | 0.02%                    |
|   |                      |        |                  | <b>2,861,762</b>      | <b>0.14%</b>             |
| <b>South Africa 0.03% (2022: 0.01%)</b>               |                      |        |                  |                       |                          |
| Anglo American Capital plc                            | 500,000              | 1.63%  | 18/9/2025        | 473,730               | 0.02%                    |
| Anglo American Capital plc                            | 100,000              | 4.75%  | 21/9/2032        | 100,854               | 0.01%                    |
|   |                      |        |                  | <b>574,584</b>        | <b>0.03%</b>             |
| <b>South Korea 0.47% (2022: 0.35%)</b>                |                      |        |                  |                       |                          |
| Korea Housing Finance Corp.                           | 2,000,000            | 0.01%  | 5/2/2025         | 1,869,525             | 0.09%                    |
| Kookmin Bank  | 1,500,000            | 0.05%  | 15/7/2025        | 1,381,889             | 0.07%                    |
| Hana Bank   | 1,258,000            | 3.75%  | 4/5/2026         | 1,245,253             | 0.06%                    |
| Korea Development Bank                                | 1,000,000            | 3.38%  | 23/5/2028        | 989,820               | 0.05%                    |
| Export-Import Bank of Korea                           | 1,000,000            | 0.83%  | 27/4/2025        | 944,946               | 0.05%                    |
| Korea Housing Finance Corp.                           | 920,000              | 0.75%  | 30/10/2023       | 910,803               | 0.04%                    |
| Export-Import Bank of Korea                           | 882,000              | 3.50%  | 7/6/2026         | 874,216               | 0.04%                    |
| Korea Housing Finance Corp.                           | 578,000              | 1.96%  | 19/7/2026        | 543,179               | 0.03%                    |
| Korea International Bond                              | 470,000              | 0.00%  | 16/9/2025        | 431,967               | 0.02%                    |
| Korea Development Bank                                | 310,000              | 0.00%  | 10/7/2024        | 296,996               | 0.01%                    |
| Export-Import Bank of Korea                           | 280,000              | 3.63%  | 7/6/2030         | 278,898               | 0.01%                    |
|   |                      |        |                  | <b>9,767,492</b>      | <b>0.47%</b>             |
| <b>Spain 4.53% (2022: 4.53%)</b>                      |                      |        |                  |                       |                          |
| CaixaBank SA  | 2,300,000            | 1.00%  | 17/1/2028        | 2,050,414             | 0.10%                    |
| AyT Cedulas Cajas X Fondo de Titulizacion de Activos  | 2,000,000            | 3.75%  | 30/6/2025        | 1,981,853             | 0.10%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | 1,700,000            | 4.25%  | 10/4/2031        | 1,789,401             | 0.09%                    |
| Banco Santander SA                                    | 1,700,000            | 3.38%  | 11/1/2026        | 1,679,177             | 0.08%                    |
| CaixaBank SA  | 1,600,000            | 3.88%  | 17/2/2025        | 1,593,564             | 0.08%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 1,600,000            | 3.13%  | 17/7/2027        | 1,570,335             | 0.08%                    |
| Banco Santander SA                                    | 2,000,000            | 0.10%  | 27/2/2032        | 1,501,622             | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 1,500,000            | 4.00%  | 25/2/2025        | 1,498,189             | 0.07%                    |
| Banco Santander SA                                    | 1,500,000            | 2.38%  | 8/9/2027         | 1,427,468             | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA ^                  | 1,600,000            | 0.13%  | 24/3/2027        | 1,426,340             | 0.07%                    |
| Banco Santander SA                                    | 1,500,000            | 1.38%  | 5/1/2026         | 1,393,115             | 0.07%                    |
| Banco Santander SA                                    | 1,400,000            | 1.00%  | 7/4/2025         | 1,329,590             | 0.06%                    |
| Telefonica Emisiones SA                               | 1,400,000            | 1.46%  | 13/4/2026        | 1,318,241             | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 1,500,000            | 0.50%  | 14/1/2027        | 1,317,522             | 0.06%                    |
| Banco Santander SA                                    | 1,400,000            | 0.01%  | 27/2/2025        | 1,311,452             | 0.06%                    |
| Cedulas TDA 6 Fondo de Titulizacion de Activos        | 1,300,000            | 3.88%  | 23/5/2025        | 1,292,715             | 0.06%                    |
| Bankinter SA  | 1,300,000            | 1.00%  | 5/2/2025         | 1,236,275             | 0.06%                    |
| CaixaBank SA ^  | 1,200,000            | 5.38%  | 14/11/2030       | 1,233,368             | 0.06%                    |
| CaixaBank SA  | 1,150,000            | 4.13%  | 24/3/2036        | 1,210,945             | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA ^                  | 1,300,000            | 1.00%  | 16/1/2030        | 1,203,163             | 0.06%                    |
| Banco de Sabadell SA                                  | 1,400,000            | 0.13%  | 10/2/2028        | 1,192,904             | 0.06%                    |
| Banco de Sabadell SA                                  | 1,200,000            | 3.50%  | 28/8/2026        | 1,189,177             | 0.06%                    |
| Banco de Sabadell SA ^                                | 1,200,000            | 0.63%  | 7/11/2025        | 1,134,472             | 0.05%                    |
| CaixaBank SA ^  | 1,200,000            | 2.25%  | 17/4/2030        | 1,113,092             | 0.05%                    |
| CaixaBank SA  | 1,200,000            | 1.38%  | 19/6/2026        | 1,093,444             | 0.05%                    |
| Telefonica Emisiones SA                               | 1,100,000            | 2.32%  | 17/10/2028       | 1,025,445             | 0.05%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Iberdrola Finanzas SA                                 | 1,000,000            | 3.13%  | 22/11/2028       | 981,858               | 0.05%                    |
| Repsol International Finance BV                       | 1,000,000            | 2.00%  | 15/12/2025       | 958,870               | 0.05%                    |
| Banco Santander SA                                    | 1,000,000            | 1.13%  | 17/1/2025        | 951,558               | 0.05%                    |
| Banco Santander SA                                    | 1,000,000            | 2.75%  | 8/9/2032         | 943,612               | 0.05%                    |
| CaixaBank SA  | 1,000,000            | 0.63%  | 27/3/2025        | 943,002               | 0.05%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 1,000,000            | 1.75%  | 26/11/2025       | 942,676               | 0.05%                    |
| CaixaBank SA  | 1,000,000            | 0.75%  | 9/7/2026         | 904,875               | 0.04%                    |
| CaixaBank SA  | 900,000              | 4.00%  | 3/2/2025         | 897,983               | 0.04%                    |
| Banco Santander SA                                    | 900,000              | 3.88%  | 16/1/2028        | 884,757               | 0.04%                    |
| Enagas Financiaciones SA                              | 900,000              | 1.25%  | 6/2/2025         | 861,792               | 0.04%                    |
| Banco Santander SA                                    | 900,000              | 1.50%  | 25/1/2026        | 848,373               | 0.04%                    |
| Naturgy Finance BV                                    | 900,000              | 1.25%  | 15/1/2026        | 838,110               | 0.04%                    |
| Banco Santander SA                                    | 1,000,000            | 0.25%  | 10/7/2029        | 822,578               | 0.04%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | 800,000              | 4.25%  | 28/3/2027        | 813,305               | 0.04%                    |
| Iberdrola International BV^                           | 900,000              | 1.87%  | Perpetual        | 810,000               | 0.04%                    |
| Banco Santander SA                                    | 1,000,000            | 1.63%  | 22/10/2030       | 795,278               | 0.04%                    |
| Banco Santander SA^                                   | 800,000              | 5.75%  | 23/8/2033        | 795,018               | 0.04%                    |
| Banco Santander SA                                    | 900,000              | 2.00%  | 27/11/2034       | 776,973               | 0.04%                    |
| Bankinter SA  | 900,000              | 0.63%  | 6/10/2027        | 767,495               | 0.04%                    |
| Telefonica Emisiones SA                               | 900,000              | 1.81%  | 21/5/2032        | 767,164               | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 800,000              | 1.38%  | 14/5/2025        | 758,109               | 0.04%                    |
| Banco Santander SA^                                   | 800,000              | 0.50%  | 24/3/2027        | 713,426               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA^                   | 700,000              | 4.13%  | 10/5/2026        | 693,878               | 0.03%                    |
| Bankinter SA  | 700,000              | 3.05%  | 29/5/2028        | 679,867               | 0.03%                    |
| Iberdrola Finanzas SA^                                | 700,000              | 4.88%  | Perpetual        | 677,432               | 0.03%                    |
| CaixaBank SA  | 700,000              | 0.63%  | 1/10/2024        | 669,512               | 0.03%                    |
| Naturgy Finance BV                                    | 700,000              | 0.88%  | 15/5/2025        | 659,590               | 0.03%                    |
| Ferrovial Emisiones SA                                | 700,000              | 1.38%  | 14/5/2026        | 650,823               | 0.03%                    |
| Telefonica Emisiones SA                               | 700,000              | 1.20%  | 21/8/2027        | 636,728               | 0.03%                    |
| Abertis Infraestructuras SA                           | 700,000              | 2.25%  | 29/3/2029        | 630,678               | 0.03%                    |
| Banco Santander SA                                    | 700,000              | 0.30%  | 4/10/2026        | 622,052               | 0.03%                    |
| Santander Consumer Finance SA                         | 700,000              | 0.50%  | 14/1/2027        | 612,674               | 0.03%                    |
| Banco Santander SA                                    | 600,000              | 3.38%  | 11/1/2030        | 593,508               | 0.03%                    |
| Banco Santander SA                                    | 700,000              | 0.20%  | 11/2/2028        | 585,495               | 0.03%                    |
| Banco Santander SA                                    | 600,000              | 3.25%  | 4/4/2026         | 578,385               | 0.03%                    |
| Banco Santander SA                                    | 600,000              | 2.50%  | 18/3/2025        | 577,859               | 0.03%                    |
| Telefonica Emisiones SA                               | 700,000              | 0.66%  | 3/2/2030         | 577,596               | 0.03%                    |
| Iberdrola International BV^                           | 700,000              | 2.25%  | Perpetual        | 574,542               | 0.03%                    |
| Repsol International Finance BV                       | 600,000              | 0.13%  | 5/10/2024        | 571,647               | 0.03%                    |
| Abertis Infraestructuras SA                           | 600,000              | 1.38%  | 20/5/2026        | 558,225               | 0.03%                    |
| Mapfre SA^  | 600,000              | 4.13%  | 7/9/2048         | 549,274               | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA^                   | 500,000              | 4.63%  | 13/1/2031        | 499,066               | 0.02%                    |
| CaixaBank SA^   | 500,000              | 6.13%  | 30/5/2034        | 495,835               | 0.02%                    |
| Iberdrola Finanzas SA                                 | 500,000              | 3.38%  | 22/11/2032       | 494,699               | 0.02%                    |
| Caja Rural de Navarra SCC                             | 500,000              | 3.00%  | 26/4/2027        | 486,602               | 0.02%                    |
| Inmobiliaria Colonial Socimi SA                       | 600,000              | 0.75%  | 22/6/2029        | 485,151               | 0.02%                    |
| Iberdrola International BV^                           | 500,000              | 3.25%  | Perpetual        | 485,085               | 0.02%                    |
| Redexis Gas Finance BV                                | 500,000              | 1.88%  | 28/5/2025        | 476,389               | 0.02%                    |
| CaixaBank SA  | 500,000              | 0.38%  | 3/2/2025         | 469,707               | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 500,000              | 0.75%  | 4/6/2025         | 468,326               | 0.02%                    |
| Prosegur Cash SA                                      | 500,000              | 1.38%  | 4/2/2026         | 466,544               | 0.02%                    |
| CaixaBank SA^   | 500,000              | 0.75%  | 10/7/2026        | 465,079               | 0.02%                    |
| Telefonica Emisiones SA                               | 500,000              | 1.45%  | 22/1/2027        | 463,699               | 0.02%                    |
| Red Electrica Financiaciones SAU                      | 500,000              | 1.25%  | 13/3/2027        | 463,663               | 0.02%                    |
| Merlin Properties Socimi SA                           | 500,000              | 2.38%  | 13/7/2027        | 458,727               | 0.02%                    |
| Enagas Financiaciones SA                              | 500,000              | 1.38%  | 5/5/2028         | 457,177               | 0.02%                    |
| Abertis Infraestructuras SA                           | 500,000              | 3.00%  | 27/3/2031        | 451,861               | 0.02%                    |
| Abertis Infraestructuras SA                           | 500,000              | 1.00%  | 27/2/2027        | 449,844               | 0.02%                    |
| CaixaBank SA^   | 500,000              | 1.25%  | 18/6/2031        | 436,630               | 0.02%                    |
| Banco Santander SA                                    | 500,000              | 0.50%  | 4/2/2027         | 436,421               | 0.02%                    |
| Abertis Infraestructuras SA                           | 500,000              | 1.13%  | 26/3/2028        | 435,946               | 0.02%                    |
| Criteria Caixa SA                                     | 500,000              | 0.88%  | 28/10/2027       | 432,119               | 0.02%                    |
| Iberdrola International BV^                           | 500,000              | 1.45%  | Perpetual        | 431,331               | 0.02%                    |
| CaixaBank SA^   | 500,000              | 0.75%  | 26/5/2028        | 429,694               | 0.02%                    |
| Acciona Energia Financiacion Filiales SA              | 500,000              | 1.38%  | 26/1/2032        | 412,510               | 0.02%                    |
| Abertis Infraestructuras SA                           | 500,000              | 1.88%  | 26/3/2032        | 405,867               | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 400,000              | 4.38%  | 14/10/2029       | 405,804               | 0.02%                    |
| Banco Santander SA                                    | 400,000              | 4.25%  | 12/6/2030        | 399,968               | 0.02%                    |
| Banco de Sabadell SA^                                 | 400,000              | 5.00%  | 7/6/2029         | 398,984               | 0.02%                    |
| Santander Consumer Finance SA                         | 400,000              | 4.13%  | 5/5/2028         | 396,226               | 0.02%                    |
| Banco Santander SA                                    | 500,000              | 1.00%  | 4/11/2031        | 395,865               | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| CaixaBank SA                               | 400,000              | 3.75%  | 7/9/2029         | 394,934               | 0.02%                    |
| Banco Santander SA                         | 400,000              | 3.75%  | 16/1/2026        | 393,972               | 0.02%                    |
| Merlin Properties Socimi SA                | 500,000              | 1.38%  | 1/6/2030         | 386,044               | 0.02%                    |
| Mapfre SA^                                 | 400,000              | 4.38%  | 31/3/2047        | 378,994               | 0.02%                    |
| Santander Consumer Finance SA              | 400,000              | 0.38%  | 17/1/2025        | 377,212               | 0.02%                    |
| Inmobiliaria Colonial Socimi SA            | 400,000              | 1.63%  | 28/11/2025       | 375,426               | 0.02%                    |
| Iberdrola International BV                 | 400,000              | 0.38%  | 15/9/2025        | 373,221               | 0.02%                    |
| Naturgy Finance BV                         | 400,000              | 1.25%  | 19/4/2026        | 371,031               | 0.02%                    |
| FCC Servicios Medio Ambiente Holding SAU   | 400,000              | 1.66%  | 4/12/2026        | 366,004               | 0.02%                    |
| Redexis Gas Finance BV                     | 400,000              | 1.88%  | 27/4/2027        | 365,332               | 0.02%                    |
| Banco de Sabadell SA^                      | 400,000              | 1.13%  | 11/3/2027        | 362,293               | 0.02%                    |
| Red Electrica Financiaciones SAU           | 400,000              | 0.38%  | 24/7/2028        | 346,859               | 0.02%                    |
| Ferrovial Emisiones SA                     | 300,000              | 2.50%  | 15/7/2024        | 295,125               | 0.01%                    |
| Kutxabank SA^                              | 300,000              | 4.00%  | 1/2/2028         | 294,287               | 0.01%                    |
| Telefonica Emisiones SA                    | 400,000              | 1.86%  | 13/7/2040        | 290,194               | 0.01%                    |
| Unicaja Banco SA^                          | 300,000              | 5.13%  | 21/2/2029        | 289,893               | 0.01%                    |
| Telefonica Emisiones SA                    | 300,000              | 2.93%  | 17/10/2029       | 287,550               | 0.01%                    |
| Red Electrica Financiaciones SAU           | 300,000              | 1.13%  | 24/4/2025        | 286,795               | 0.01%                    |
| Iberdrola Finanzas SA                      | 300,000              | 1.00%  | 7/3/2025         | 286,758               | 0.01%                    |
| Ferrovial Emisiones SA                     | 300,000              | 1.38%  | 31/3/2025        | 286,285               | 0.01%                    |
| Telefonica Emisiones SA                    | 300,000              | 1.50%  | 11/9/2025        | 286,279               | 0.01%                    |
| Redeia Corp. SA                            | 300,000              | 0.88%  | 14/4/2025        | 284,367               | 0.01%                    |
| Red Electrica Financiaciones SAU           | 300,000              | 1.00%  | 21/4/2026        | 279,730               | 0.01%                    |
| Amadeus IT Group SA                        | 300,000              | 1.50%  | 18/9/2026        | 279,539               | 0.01%                    |
| CaixaBank SA                               | 300,000              | 1.13%  | 12/11/2026       | 268,770               | 0.01%                    |
| Unicaja Banco SA^                          | 300,000              | 1.00%  | 1/12/2026        | 267,958               | 0.01%                    |
| Iberdrola Finanzas SA                      | 300,000              | 1.38%  | 11/3/2032        | 257,963               | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA^        | 300,000              | 0.88%  | 14/1/2029        | 255,988               | 0.01%                    |
| Abanca Corp. Bancaria SA^                  | 300,000              | 0.50%  | 8/9/2027         | 255,321               | 0.01%                    |
| Iberdrola Finanzas SA^                     | 300,000              | 1.58%  | Perpetual        | 252,328               | 0.01%                    |
| Naturgy Finance BV                         | 300,000              | 0.75%  | 28/11/2029       | 250,046               | 0.01%                    |
| Repsol Europe Finance Sarl                 | 300,000              | 0.38%  | 6/7/2029         | 247,636               | 0.01%                    |
| Bankinter SA^                              | 300,000              | 1.25%  | 23/12/2032       | 246,351               | 0.01%                    |
| Iberdrola International BV^                | 300,000              | 1.83%  | Perpetual        | 232,147               | 0.01%                    |
| NorteGas Energia Distribucion SA           | 300,000              | 0.91%  | 22/1/2031        | 231,976               | 0.01%                    |
| Repsol Europe Finance Sarl                 | 300,000              | 0.88%  | 6/7/2033         | 225,638               | 0.01%                    |
| Merlin Properties Socimi SA                | 300,000              | 1.88%  | 4/12/2034        | 207,221               | 0.01%                    |
| CaixaBank SA^                              | 200,000              | 6.25%  | 23/2/2033        | 201,205               | 0.01%                    |
| Abertis Infraestructuras SA                | 200,000              | 4.13%  | 31/1/2028        | 198,506               | 0.01%                    |
| Bankinter SA^                              | 200,000              | 4.38%  | 3/5/2030         | 198,337               | 0.01%                    |
| Abanca Corp. Bancaria SA^                  | 200,000              | 5.25%  | 14/9/2028        | 196,193               | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA         | 200,000              | 3.38%  | 20/9/2027        | 193,785               | 0.01%                    |
| Naturgy Finance BV                         | 200,000              | 1.38%  | 21/1/2025        | 191,239               | 0.01%                    |
| Abertis Infraestructuras SA                | 200,000              | 2.38%  | 27/9/2027        | 186,905               | 0.01%                    |
| FCC Aqualia SA                             | 200,000              | 2.63%  | 8/6/2027         | 186,745               | 0.01%                    |
| Amadeus IT Group SA                        | 200,000              | 1.88%  | 24/9/2028        | 182,093               | 0.01%                    |
| Telefonica Emisiones SA                    | 200,000              | 1.79%  | 12/3/2029        | 181,896               | 0.01%                    |
| Naturgy Finance BV                         | 200,000              | 1.50%  | 29/1/2028        | 181,429               | 0.01%                    |
| Banco Santander SA                         | 200,000              | 2.13%  | 8/2/2028         | 179,443               | 0.01%                    |
| Abertis Infraestructuras SA                | 200,000              | 1.25%  | 7/2/2028         | 176,332               | 0.01%                    |
| Inmobiliaria Colonial Socimi SA            | 200,000              | 2.50%  | 28/11/2029       | 174,524               | 0.01%                    |
| Abertis Infraestructuras SA                | 200,000              | 1.63%  | 15/7/2029        | 172,913               | 0.01%                    |
| Merlin Properties Socimi SA                | 200,000              | 2.38%  | 18/9/2029        | 171,745               | 0.01%                    |
| Telefonica Emisiones SA                    | 200,000              | 1.96%  | 1/7/2039         | 151,170               | 0.01%                    |
| Banco de Sabadell SA^                      | 100,000              | 5.13%  | 10/11/2028       | 100,772               | 0.01%                    |
| Redeia Corp. SA^                           | 100,000              | 4.63%  | Perpetual        | 98,219                | 0.01%                    |
| Abertis Infraestructuras SA                | 100,000              | 4.13%  | 7/8/2029         | 98,047                | 0.01%                    |
| Amadeus IT Group SA                        | 100,000              | 2.88%  | 20/5/2027        | 96,304                | 0.00%                    |
| NorteGas Energia Distribucion SA           | 100,000              | 2.07%  | 28/9/2027        | 91,400                | 0.00%                    |
| Ferrovial Emisiones SA                     | 100,000              | 0.54%  | 12/11/2028       | 84,521                | 0.00%                    |
|  |                      |        |                  | <b>94,875,869</b>     | <b>4.53%</b>             |
| <b>Supranational 18.05% (2022: 17.47%)</b> |                      |        |                  |                       |                          |
| European Union                             | 13,012,000           | 1.63%  | 4/12/2029        | 11,928,717            | 0.57%                    |
| European Union                             | 10,850,000           | 0.80%  | 4/7/2025         | 10,294,413            | 0.49%                    |
| European Union                             | 11,240,000           | 0.00%  | 4/7/2031         | 8,869,319             | 0.42%                    |
| European Union                             | 8,530,000            | 0.00%  | 4/3/2026         | 7,822,263             | 0.37%                    |
| European Union                             | 8,650,000            | 0.00%  | 4/10/2028        | 7,363,314             | 0.35%                    |
| European Union                             | 8,450,000            | 1.00%  | 6/7/2032         | 7,130,850             | 0.34%                    |
| European Union                             | 6,725,000            | 3.38%  | 4/11/2042        | 6,819,572             | 0.33%                    |
| European Union                             | 8,839,058            | 0.40%  | 4/2/2037         | 6,187,575             | 0.30%                    |
| European Union                             | 6,006,000            | 2.00%  | 4/10/2027        | 5,727,834             | 0.27%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| European Union                                      | 6,225,000            | 0.00%  | 6/7/2026         | 5,650,728             | 0.27%                    |
| European Union                                      | 5,883,785            | 3.00%  | 4/3/2053         | 5,597,251             | 0.27%                    |
| European Financial Stability Facility               | 5,750,000            | 1.50%  | 15/12/2025       | 5,493,142             | 0.26%                    |
| European Union                                      | 5,600,000            | 2.63%  | 4/2/2048         | 5,067,223             | 0.24%                    |
| European Investment Bank                            | 5,128,000            | 2.25%  | 15/3/2030        | 4,882,866             | 0.23%                    |
| European Investment Bank                            | 5,100,000            | 0.00%  | 17/6/2027        | 4,500,559             | 0.21%                    |
| European Union                                      | 5,190,000            | 0.00%  | 2/6/2028         | 4,463,168             | 0.21%                    |
| European Union                                      | 4,340,000            | 3.38%  | 4/10/2038        | 4,397,617             | 0.21%                    |
| European Union                                      | 6,950,563            | 0.45%  | 4/7/2041         | 4,333,976             | 0.21%                    |
| European Investment Bank                            | 4,400,000            | 0.38%  | 14/4/2026        | 4,055,216             | 0.19%                    |
| European Union                                      | 4,144,000            | 2.75%  | 4/2/2033         | 4,054,529             | 0.19%                    |
| European Investment Bank                            | 4,240,000            | 0.00%  | 25/3/2025        | 3,990,672             | 0.19%                    |
| European Investment Bank                            | 4,000,000            | 0.88%  | 13/9/2024        | 3,872,284             | 0.18%                    |
| European Union                                      | 6,670,014            | 0.70%  | 6/7/2051         | 3,716,628             | 0.18%                    |
| European Financial Stability Facility               | 3,608,000            | 2.75%  | 17/8/2026        | 3,545,434             | 0.17%                    |
| European Investment Bank                            | 3,500,000            | 2.75%  | 15/9/2025        | 3,447,409             | 0.16%                    |
| European Investment Bank                            | 3,900,000            | 0.63%  | 22/1/2029        | 3,415,533             | 0.16%                    |
| European Financial Stability Facility               | 3,436,000            | 3.00%  | 15/12/2028       | 3,411,323             | 0.16%                    |
| European Union                                      | 3,550,000            | 0.00%  | 4/11/2025        | 3,286,928             | 0.16%                    |
| European Financial Stability Facility               | 3,500,000            | 0.88%  | 26/7/2027        | 3,191,104             | 0.15%                    |
| European Union                                      | 3,291,000            | 2.75%  | 4/12/2037        | 3,134,055             | 0.15%                    |
| European Investment Bank                            | 4,300,000            | 0.05%  | 13/10/2034       | 3,069,480             | 0.15%                    |
| European Financial Stability Facility               | 3,050,000            | 2.88%  | 16/2/2033        | 3,003,803             | 0.14%                    |
| European Investment Bank                            | 3,300,000            | 0.88%  | 14/1/2028        | 2,990,419             | 0.14%                    |
| European Union                                      | 4,260,000            | 0.20%  | 4/6/2036         | 2,936,001             | 0.14%                    |
| European Investment Bank                            | 2,900,000            | 3.00%  | 14/10/2033       | 2,891,807             | 0.14%                    |
| European Investment Bank                            | 2,832,000            | 2.75%  | 30/7/2030        | 2,782,454             | 0.13%                    |
| European Investment Bank                            | 2,755,000            | 2.88%  | 12/1/2033        | 2,720,514             | 0.13%                    |
| European Union                                      | 3,825,000            | 0.00%  | 4/7/2035         | 2,643,273             | 0.13%                    |
| European Investment Bank                            | 2,900,000            | 0.38%  | 15/9/2027        | 2,585,352             | 0.12%                    |
| European Investment Bank                            | 2,700,000            | 0.38%  | 16/7/2025        | 2,536,411             | 0.12%                    |
| European Union                                      | 2,500,000            | 3.25%  | 4/7/2034         | 2,530,356             | 0.12%                    |
| European Investment Bank                            | 3,000,000            | 0.13%  | 20/6/2029        | 2,527,127             | 0.12%                    |
| European Union                                      | 3,150,000            | 0.00%  | 22/4/2031        | 2,500,939             | 0.12%                    |
| European Investment Bank                            | 3,100,000            | 0.00%  | 14/1/2031        | 2,471,468             | 0.12%                    |
| European Union                                      | 3,400,000            | 1.25%  | 4/2/2043         | 2,448,262             | 0.12%                    |
| European Financial Stability Facility               | 2,854,000            | 1.25%  | 24/5/2033        | 2,415,494             | 0.12%                    |
| European Stability Mechanism                        | 2,600,000            | 0.50%  | 2/3/2026         | 2,409,684             | 0.12%                    |
| European Union                                      | 2,420,250            | 2.75%  | 5/10/2026        | 2,381,990             | 0.11%                    |
| European Investment Bank                            | 2,300,000            | 4.50%  | 15/10/2025       | 2,352,025             | 0.11%                    |
| European Stability Mechanism                        | 2,550,000            | 0.75%  | 15/3/2027        | 2,330,756             | 0.11%                    |
| European Union                                      | 4,687,000            | 0.30%  | 4/11/2050        | 2,299,943             | 0.11%                    |
| European Union                                      | 2,640,420            | 2.50%  | 4/10/2052        | 2,269,627             | 0.11%                    |
| European Financial Stability Facility               | 2,200,000            | 2.38%  | 11/4/2028        | 2,121,908             | 0.10%                    |
| European Financial Stability Facility               | 2,335,000            | 0.95%  | 14/2/2028        | 2,112,763             | 0.10%                    |
| European Union                                      | 3,010,000            | 0.25%  | 22/4/2036        | 2,108,354             | 0.10%                    |
| European Union                                      | 2,450,000            | 1.25%  | 4/4/2033         | 2,074,557             | 0.10%                    |
| European Stability Mechanism                        | 2,150,000            | 0.00%  | 14/3/2025        | 2,026,479             | 0.10%                    |
| European Financial Stability Facility               | 2,500,000            | 1.70%  | 13/2/2043        | 1,952,468             | 0.09%                    |
| European Financial Stability Facility               | 2,100,000            | 0.40%  | 26/1/2026        | 1,945,730             | 0.09%                    |
| European Union                                      | 2,284,000            | 0.00%  | 4/7/2029         | 1,905,950             | 0.09%                    |
| European Stability Mechanism                        | 2,143,000            | 0.75%  | 5/9/2028         | 1,901,600             | 0.09%                    |
| European Financial Stability Facility               | 2,380,000            | 0.00%  | 20/1/2031        | 1,896,221             | 0.09%                    |
| European Investment Bank                            | 2,200,000            | 1.00%  | 14/3/2031        | 1,896,009             | 0.09%                    |
| European Financial Stability Facility               | 2,000,000            | 0.20%  | 28/4/2025        | 1,883,494             | 0.09%                    |
| European Investment Bank                            | 2,700,000            | 0.20%  | 17/3/2036        | 1,876,039             | 0.09%                    |
| European Union                                      | 3,128,000            | 0.10%  | 4/10/2040        | 1,859,661             | 0.09%                    |
| European Financial Stability Facility               | 2,000,000            | 0.00%  | 15/10/2025       | 1,850,553             | 0.09%                    |
| European Financial Stability Facility               | 2,110,000            | 2.35%  | 29/7/2044        | 1,845,486             | 0.09%                    |
| European Stability Mechanism                        | 1,945,000            | 1.00%  | 23/9/2025        | 1,844,435             | 0.09%                    |
| European Investment Bank                            | 1,900,000            | 0.20%  | 15/7/2024        | 1,834,577             | 0.09%                    |
| European Investment Bank                            | 2,000,000            | 0.50%  | 15/1/2027        | 1,819,948             | 0.09%                    |
| European Union                                      | 1,850,000            | 2.50%  | 4/11/2027        | 1,799,711             | 0.09%                    |
| European Union                                      | 1,800,000            | 3.00%  | 4/9/2026         | 1,783,846             | 0.09%                    |
| European Stability Mechanism                        | 1,930,000            | 1.00%  | 23/6/2027        | 1,770,412             | 0.08%                    |
| European Investment Bank                            | 1,658,000            | 4.00%  | 15/4/2030        | 1,754,107             | 0.08%                    |
| European Union                                      | 2,839,000            | 0.75%  | 4/1/2047         | 1,726,629             | 0.08%                    |
| International Bank for Reconstruction & Development | 2,000,000            | 0.01%  | 24/4/2028        | 1,717,818             | 0.08%                    |
| European Financial Stability Facility               | 1,800,000            | 0.40%  | 17/2/2025        | 1,711,409             | 0.08%                    |
| European Financial Stability Facility               | 2,225,000            | 1.80%  | 10/7/2048        | 1,678,329             | 0.08%                    |
| European Stability Mechanism                        | 2,160,000            | 1.80%  | 2/11/2046        | 1,666,451             | 0.08%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| European Financial Stability Facility               | 2,370,000            | 1.38%  | 31/5/2047        | 1,665,038             | 0.08%                    |
| European Stability Mechanism                        | 1,850,000            | 0.00%  | 15/12/2026       | 1,654,628             | 0.08%                    |
| European Financial Stability Facility               | 1,800,000            | 0.63%  | 16/10/2026       | 1,651,638             | 0.08%                    |
| European Investment Bank                            | 1,900,000            | 0.00%  | 15/5/2028        | 1,634,133             | 0.08%                    |
| European Financial Stability Facility               | 2,100,000            | 1.45%  | 5/9/2040         | 1,622,694             | 0.08%                    |
| European Financial Stability Facility               | 2,070,000            | 0.88%  | 10/4/2035        | 1,610,592             | 0.08%                    |
| International Bank for Reconstruction & Development | 1,900,000            | 0.50%  | 16/4/2030        | 1,599,259             | 0.08%                    |
| Council Of Europe Development Bank                  | 1,800,000            | 0.00%  | 9/4/2027         | 1,590,255             | 0.08%                    |
| European Stability Mechanism                        | 1,900,000            | 1.63%  | 17/11/2036       | 1,580,096             | 0.08%                    |
| European Investment Bank                            | 2,000,000            | 1.13%  | 15/9/2036        | 1,568,709             | 0.07%                    |
| European Union                                      | 1,850,000            | 0.75%  | 4/4/2031         | 1,563,472             | 0.07%                    |
| European Financial Stability Facility               | 1,600,000            | 2.38%  | 21/6/2032        | 1,513,522             | 0.07%                    |
| European Union                                      | 1,420,000            | 3.75%  | 4/4/2042         | 1,512,578             | 0.07%                    |
| European Investment Bank                            | 1,600,000            | 0.13%  | 15/4/2025        | 1,507,364             | 0.07%                    |
| European Union                                      | 1,951,000            | 1.13%  | 4/6/2037         | 1,503,744             | 0.07%                    |
| European Stability Mechanism                        | 1,500,000            | 3.00%  | 15/3/2028        | 1,489,917             | 0.07%                    |
| European Financial Stability Facility               | 1,450,000            | 3.38%  | 3/4/2037         | 1,479,721             | 0.07%                    |
| International Bank for Reconstruction & Development | 1,800,000            | 0.00%  | 21/2/2030        | 1,467,123             | 0.07%                    |
| International Development Association               | 1,710,000            | 1.75%  | 5/5/2037         | 1,446,128             | 0.07%                    |
| European Financial Stability Facility               | 2,054,000            | 1.20%  | 17/2/2045        | 1,428,256             | 0.07%                    |
| International Bank for Reconstruction & Development | 1,432,000            | 2.90%  | 19/1/2033        | 1,407,636             | 0.07%                    |
| European Union                                      | 2,480,000            | 0.45%  | 2/5/2046         | 1,403,377             | 0.07%                    |
| European Financial Stability Facility               | 1,500,000            | 0.40%  | 31/5/2026        | 1,378,889             | 0.07%                    |
| European Financial Stability Facility               | 1,390,000            | 3.00%  | 4/9/2034         | 1,374,443             | 0.07%                    |
| European Investment Bank                            | 1,630,000            | 1.13%  | 13/4/2033        | 1,368,245             | 0.07%                    |
| European Financial Stability Facility               | 1,600,000            | 0.05%  | 17/10/2029       | 1,326,665             | 0.06%                    |
| European Stability Mechanism                        | 1,600,000            | 0.01%  | 4/3/2030         | 1,307,572             | 0.06%                    |
| European Union                                      | 1,250,000            | 3.38%  | 4/4/2032         | 1,282,343             | 0.06%                    |
| Asian Infrastructure Investment Bank                | 1,300,000            | 3.00%  | 14/2/2028        | 1,274,938             | 0.06%                    |
| European Investment Bank                            | 1,250,000            | 3.50%  | 15/4/2027        | 1,261,990             | 0.06%                    |
| European Financial Stability Facility               | 1,410,000            | 0.88%  | 5/9/2028         | 1,258,528             | 0.06%                    |
| European Financial Stability Facility               | 1,310,000            | 0.50%  | 11/7/2025        | 1,233,752             | 0.06%                    |
| European Stability Mechanism                        | 1,570,000            | 0.01%  | 15/10/2031       | 1,226,950             | 0.06%                    |
| European Financial Stability Facility               | 1,397,000            | 0.00%  | 13/10/2027       | 1,219,267             | 0.06%                    |
| European Investment Bank                            | 1,350,000            | 0.10%  | 15/10/2026       | 1,219,147             | 0.06%                    |
| European Investment Bank                            | 1,100,000            | 4.00%  | 15/10/2037       | 1,200,655             | 0.06%                    |
| European Stability Mechanism                        | 1,400,000            | 1.20%  | 23/5/2033        | 1,182,354             | 0.06%                    |
| European Investment Bank                            | 1,400,000            | 0.25%  | 14/9/2029        | 1,181,330             | 0.06%                    |
| European Stability Mechanism                        | 1,350,000            | 0.50%  | 5/3/2029         | 1,168,837             | 0.06%                    |
| European Financial Stability Facility               | 1,410,000            | 0.13%  | 18/3/2030        | 1,161,140             | 0.06%                    |
| European Stability Mechanism                        | 1,160,000            | 3.00%  | 23/8/2033        | 1,155,872             | 0.06%                    |
| European Stability Mechanism                        | 1,200,000            | 0.00%  | 16/12/2024       | 1,139,870             | 0.05%                    |
| Corp. Andina de Fomento                             | 1,200,000            | 1.63%  | 3/6/2025         | 1,137,042             | 0.05%                    |
| European Stability Mechanism                        | 1,480,000            | 1.75%  | 20/10/2045       | 1,136,207             | 0.05%                    |
| European Investment Bank                            | 1,400,000            | 0.25%  | 20/1/2032        | 1,110,337             | 0.05%                    |
| European Financial Stability Facility               | 1,550,000            | 1.75%  | 17/7/2053        | 1,103,083             | 0.05%                    |
| European Investment Bank                            | 1,500,000            | 1.50%  | 16/10/2048       | 1,057,048             | 0.05%                    |
| Corp. Andina de Fomento                             | 1,040,000            | 4.50%  | 7/3/2028         | 1,050,024             | 0.05%                    |
| European Union                                      | 1,159,000            | 1.38%  | 4/10/2029        | 1,047,755             | 0.05%                    |
| European Union                                      | 1,250,000            | 1.50%  | 4/10/2035        | 1,046,999             | 0.05%                    |
| European Stability Mechanism                        | 1,350,000            | 1.85%  | 1/12/2055        | 969,304               | 0.05%                    |
| Corp. Andina de Fomento                             | 1,070,000            | 0.25%  | 4/2/2026         | 959,861               | 0.05%                    |
| European Financial Stability Facility               | 1,730,000            | 0.70%  | 20/1/2050        | 957,809               | 0.05%                    |
| International Bank for Reconstruction & Development | 1,150,000            | 1.20%  | 8/8/2034         | 948,444               | 0.05%                    |
| European Investment Bank                            | 1,650,000            | 0.01%  | 15/5/2041        | 941,301               | 0.04%                    |
| International Bank for Reconstruction & Development | 950,000              | 3.10%  | 14/4/2038        | 939,876               | 0.04%                    |
| European Financial Stability Facility               | 1,200,000            | 2.00%  | 28/2/2056        | 904,176               | 0.04%                    |
| European Investment Bank                            | 950,000              | 2.63%  | 15/3/2035        | 903,370               | 0.04%                    |
| European Investment Bank                            | 950,000              | 2.75%  | 15/3/2040        | 896,761               | 0.04%                    |
| European Investment Bank                            | 850,000              | 2.75%  | 28/7/2028        | 836,580               | 0.04%                    |
| European Investment Bank                            | 900,000              | 0.00%  | 13/3/2026        | 823,324               | 0.04%                    |
| Council Of Europe Development Bank                  | 900,000              | 0.38%  | 8/6/2026         | 822,734               | 0.04%                    |
| European Financial Stability Facility               | 900,000              | 0.75%  | 3/5/2027         | 820,613               | 0.04%                    |
| African Development Bank                            | 900,000              | 0.13%  | 7/10/2026        | 808,726               | 0.04%                    |
| European Investment Bank                            | 1,000,000            | 0.00%  | 9/9/2030         | 807,190               | 0.04%                    |
| International Bank for Reconstruction & Development | 900,000              | 0.63%  | 22/11/2027       | 805,781               | 0.04%                    |
| European Stability Mechanism                        | 1,220,000            | 0.88%  | 18/7/2042        | 803,697               | 0.04%                    |
| European Investment Bank                            | 1,100,000            | 1.50%  | 15/11/2047       | 790,003               | 0.04%                    |
| European Investment Bank                            | 883,000              | 1.50%  | 15/6/2032        | 779,115               | 0.04%                    |
| European Investment Bank                            | 900,000              | 0.05%  | 15/11/2029       | 746,520               | 0.04%                    |
| Council Of Europe Development Bank                  | 930,000              | 0.25%  | 19/1/2032        | 736,483               | 0.04%                    |



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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Asian Development Bank   | 803,000              | 1.95%  | 22/7/2032        | 730,579               | 0.03%                    |
| European Investment Bank   | 1,025,000            | 0.50%  | 13/11/2037       | 714,496               | 0.03%                    |
| Asian Development Bank   | 900,000              | 0.10%  | 17/6/2031        | 713,349               | 0.03%                    |
| European Investment Bank   | 862,000              | 0.05%  | 16/1/2030        | 711,125               | 0.03%                    |
| International Development Association  | 900,000              | 0.00%  | 15/7/2031        | 702,896               | 0.03%                    |
| Council Of Europe Development Bank   | 800,000              | 0.63%  | 30/1/2029        | 698,473               | 0.03%                    |
| European Investment Bank   | 800,000              | 1.00%  | 14/4/2032        | 675,579               | 0.03%                    |
| International Development Association  | 730,000              | 2.50%  | 15/1/2038        | 674,495               | 0.03%                    |
| European Investment Bank   | 850,000              | 1.75%  | 15/9/2045        | 656,526               | 0.03%                    |
| International Development Association  | 1,000,000            | 0.70%  | 17/1/2042        | 649,893               | 0.03%                    |
| European Union   | 800,000              | 1.13%  | 4/4/2036         | 635,281               | 0.03%                    |
| African Development Bank   | 728,000              | 0.50%  | 21/3/2029        | 626,836               | 0.03%                    |
| European Union   | 600,000              | 2.88%  | 4/4/2028         | 592,865               | 0.03%                    |
| International Development Association  | 650,000              | 0.00%  | 19/10/2026       | 580,022               | 0.03%                    |
| African Development Bank   | 600,000              | 0.50%  | 22/3/2027        | 540,577               | 0.03%                    |
| International Bank for Reconstruction & Development                            | 900,000              | 0.70%  | 22/10/2046       | 540,342               | 0.03%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 600,000              | 0.00%  | 28/7/2026        | 537,748               | 0.03%                    |
| International Bank for Reconstruction & Development                            | 1,200,000            | 0.13%  | 3/1/2051         | 536,155               | 0.03%                    |
| European Investment Bank   | 850,000              | 0.88%  | 13/9/2047        | 525,317               | 0.03%                    |
| European Financial Stability Facility  | 1,000,000            | 0.70%  | 17/1/2053        | 522,489               | 0.02%                    |
| European Financial Stability Facility  | 480,000              | 3.88%  | 30/3/2032        | 509,602               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 500,000              | 3.13%  | 9/11/2031        | 496,979               | 0.02%                    |
| Council Of Europe Development Bank   | 500,000              | 2.88%  | 17/1/2033        | 490,694               | 0.02%                    |
| Nordic Investment Bank   | 570,000              | 0.25%  | 9/3/2029         | 487,097               | 0.02%                    |
| Council of Europe Development Bank   | 500,000              | 0.75%  | 9/6/2025         | 472,567               | 0.02%                    |
| Nordic Investment Bank   | 500,000              | 0.00%  | 30/4/2027        | 441,821               | 0.02%                    |
| European Stability Mechanism   | 500,000              | 1.13%  | 3/5/2032         | 426,347               | 0.02%                    |
| European Investment Bank   | 400,000              | 3.63%  | 14/3/2042        | 419,274               | 0.02%                    |
| Council Of Europe Development Bank   | 500,000              | 0.05%  | 21/1/2030        | 411,288               | 0.02%                    |
| European Investment Bank   | 600,000              | 1.00%  | 14/11/2042       | 409,558               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 500,000              | 0.10%  | 20/5/2030        | 405,378               | 0.02%                    |
| Council Of Europe Development Bank   | 500,000              | 0.00%  | 20/1/2031        | 397,661               | 0.02%                    |
| African Development Bank   | 419,000              | 2.25%  | 14/9/2029        | 396,882               | 0.02%                    |
| European Financial Stability Facility  | 950,000              | 0.05%  | 18/1/2052        | 391,728               | 0.02%                    |
| European Investment Bank   | 560,000              | 0.01%  | 15/11/2035       | 383,153               | 0.02%                    |
| African Development Bank   | 400,000              | 0.25%  | 21/11/2024       | 380,705               | 0.02%                    |
| International Bank for Reconstruction & Development                            | 500,000              | 0.50%  | 21/6/2035        | 370,241               | 0.02%                    |
| International Development Association  | 500,000              | 0.35%  | 22/4/2036        | 356,291               | 0.02%                    |
| Asian Development Bank   | 400,000              | 2.00%  | 10/6/2037        | 350,028               | 0.02%                    |
| European Investment Bank   | 560,000              | 0.25%  | 15/6/2040        | 346,011               | 0.02%                    |
| International Bank for Reconstruction & Development                            | 955,000              | 0.20%  | 21/1/2061        | 342,350               | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 470,000              | 0.15%  | 10/10/2034       | 337,326               | 0.02%                    |
| European Union   | 281,000              | 3.38%  | 4/4/2038         | 287,003               | 0.01%                    |
| International Bank for Reconstruction & Development                            | 400,000              | 0.10%  | 17/9/2035        | 278,050               | 0.01%                    |
| European Union   | 311,000              | 0.00%  | 4/10/2030        | 250,963               | 0.01%                    |
| Banque Ouest Africaine de Developpement  | 300,000              | 2.75%  | 22/1/2033        | 217,456               | 0.01%                    |
| Asian Development Bank   | 225,000              | 0.03%  | 31/1/2030        | 184,245               | 0.01%                    |
| Nordic Investment Bank   | 200,000              | 0.00%  | 25/9/2026        | 179,411               | 0.01%                    |
| European Investment Bank   | 300,000              | 0.05%  | 27/1/2051        | 126,209               | 0.01%                    |
|  |                      |        |                  | <b>377,737,822</b>    | <b>18.05%</b>            |
| <b>Sweden 2.06% (2022: 2.24%)</b>  |                      |        |                  |                       |                          |
| Skandinaviska Enskilda Banken AB   | 1,500,000            | 0.75%  | 15/11/2027       | 1,336,023             | 0.06%                    |
| Skandinaviska Enskilda Banken AB   | 1,289,000            | 3.25%  | 4/5/2028         | 1,278,753             | 0.06%                    |
| Swedbank AB  | 1,200,000            | 3.75%  | 14/11/2025       | 1,183,876             | 0.06%                    |
| Stadshypotek AB  | 1,400,000            | 0.01%  | 24/11/2028       | 1,167,252             | 0.06%                    |
| Svensk Exportkredit AB   | 1,200,000            | 2.75%  | 23/2/2028        | 1,163,843             | 0.06%                    |
| Sveriges Sakerstallda Obligationer AB  | 1,300,000            | 1.75%  | 10/2/2032        | 1,146,715             | 0.06%                    |
| Skandinaviska Enskilda Banken AB   | 1,100,000            | 1.75%  | 11/11/2026       | 1,019,641             | 0.05%                    |
| Skandinaviska Enskilda Banken AB   | 1,000,000            | 3.75%  | 7/2/2028         | 968,981               | 0.05%                    |
| Volvo Treasury AB  | 1,000,000            | 0.13%  | 17/9/2024        | 953,142               | 0.05%                    |
| Sveriges Sakerstallda Obligationer AB  | 1,000,000            | 0.50%  | 29/1/2025        | 948,035               | 0.05%                    |
| Sveriges Sakerstallda Obligationer AB  | 1,000,000            | 0.63%  | 30/10/2025       | 930,246               | 0.04%                    |
| Swedbank Hypotek AB  | 1,000,000            | 1.38%  | 31/5/2027        | 922,127               | 0.04%                    |
| Stadshypotek AB  | 900,000              | 3.13%  | 4/4/2028         | 887,337               | 0.04%                    |
| Skandinaviska Enskilda Banken AB   | 1,000,000            | 0.75%  | 9/8/2027         | 867,265               | 0.04%                    |
| Svenska Handelsbanken AB   | 900,000              | 0.13%  | 3/11/2026        | 792,614               | 0.04%                    |
| Stadshypotek AB  | 1,000,000            | 0.01%  | 30/9/2030        | 788,476               | 0.04%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Skandinaviska Enskilda Banken AB              | 800,000              | 3.25%  | 24/11/2025       | 782,544               | 0.04%                    |
| Lansforsakringar Hypotek AB                   | 800,000              | 0.63%  | 27/3/2025        | 756,271               | 0.04%                    |
| Swedbank Hypotek AB                           | 720,000              | 0.05%  | 28/5/2025        | 670,023               | 0.03%                    |
| Akelius Residential Property AB               | 700,000              | 1.75%  | 7/2/2025         | 653,679               | 0.03%                    |
| Telia Co. AB                                  | 650,000              | 3.88%  | 1/10/2025        | 648,094               | 0.03%                    |
| Svenska Handelsbanken AB                      | 800,000              | 0.50%  | 18/2/2030        | 629,834               | 0.03%                    |
| Svenska Handelsbanken AB                      | 660,000              | 1.00%  | 15/4/2025        | 625,833               | 0.03%                    |
| Svenska Handelsbanken AB                      | 600,000              | 3.75%  | 1/11/2027        | 595,020               | 0.03%                    |
| SBAB Bank AB                                  | 600,000              | 1.88%  | 10/12/2025       | 569,761               | 0.03%                    |
| Swedbank AB                                   | 600,000              | 1.30%  | 17/2/2027        | 535,832               | 0.03%                    |
| Molnlycke Holding AB                          | 550,000              | 1.88%  | 28/2/2025        | 527,727               | 0.03%                    |
| Swedbank AB <sup>^</sup>                      | 565,000              | 3.63%  | 23/8/2032        | 516,852               | 0.02%                    |
| Telia Co. AB                                  | 600,000              | 2.13%  | 20/2/2034        | 505,031               | 0.02%                    |
| Skandinaviska Enskilda Banken AB              | 500,000              | 3.88%  | 9/5/2028         | 494,284               | 0.02%                    |
| Skandinaviska Enskilda Banken AB              | 500,000              | 4.00%  | 9/11/2026        | 494,071               | 0.02%                    |
| Sandvik AB                                    | 500,000              | 2.13%  | 7/6/2027         | 465,902               | 0.02%                    |
| Svenska Handelsbanken AB                      | 565,000              | 0.05%  | 6/9/2028         | 464,457               | 0.02%                    |
| Svenska Handelsbanken AB                      | 500,000              | 1.38%  | 23/2/2029        | 428,167               | 0.02%                    |
| Sagax AB                                      | 500,000              | 1.13%  | 30/1/2027        | 421,045               | 0.02%                    |
| Castellum AB                                  | 500,000              | 0.75%  | 4/9/2026         | 410,019               | 0.02%                    |
| Swedbank AB                                   | 400,000              | 4.25%  | 11/7/2028        | 396,386               | 0.02%                    |
| Essity AB                                     | 500,000              | 0.25%  | 8/2/2031         | 383,791               | 0.02%                    |
| Region Stockholm                              | 400,000              | 0.75%  | 26/2/2025        | 379,605               | 0.02%                    |
| Securitas AB                                  | 400,000              | 1.25%  | 6/3/2025         | 377,291               | 0.02%                    |
| Swedbank AB                                   | 400,000              | 0.75%  | 5/5/2025         | 374,558               | 0.02%                    |
| Vattenfall AB                                 | 400,000              | 0.05%  | 15/10/2025       | 366,337               | 0.02%                    |
| Vattenfall AB                                 | 400,000              | 0.50%  | 24/6/2026        | 362,639               | 0.02%                    |
| Akelius Residential Property Financing BV     | 500,000              | 0.75%  | 22/2/2030        | 357,301               | 0.02%                    |
| Telefonaktiebolaget LM Ericsson               | 450,000              | 1.00%  | 26/5/2029        | 356,750               | 0.02%                    |
| Swedbank AB                                   | 400,000              | 0.25%  | 2/11/2026        | 351,539               | 0.02%                    |
| Hemso Fastighets AB                           | 400,000              | 1.00%  | 9/9/2026         | 349,484               | 0.02%                    |
| Heimstaden Bostad Treasury BV                 | 500,000              | 1.00%  | 13/4/2028        | 339,948               | 0.02%                    |
| Swedbank AB                                   | 400,000              | 0.20%  | 12/1/2028        | 332,331               | 0.02%                    |
| Vattenfall AB                                 | 326,000              | 3.75%  | 18/10/2026       | 324,547               | 0.02%                    |
| Vattenfall AB                                 | 390,000              | 0.13%  | 12/2/2029        | 323,196               | 0.02%                    |
| Heimstaden Bostad AB                          | 400,000              | 1.13%  | 21/1/2026        | 321,397               | 0.02%                    |
| EQT AB  | 400,000              | 2.88%  | 6/4/2032         | 317,952               | 0.02%                    |
| Akelius Residential Property Financing BV     | 400,000              | 1.13%  | 11/1/2029        | 308,363               | 0.01%                    |
| EQT AB  | 430,000              | 0.88%  | 14/5/2031        | 305,899               | 0.01%                    |
| Volvo Treasury AB                             | 300,000              | 3.75%  | 25/11/2024       | 298,217               | 0.01%                    |
| Swedbank AB <sup>^</sup>                      | 300,000              | 4.63%  | 30/5/2026        | 297,895               | 0.01%                    |
| Svenska Handelsbanken AB                      | 300,000              | 3.75%  | 5/5/2026         | 296,493               | 0.01%                    |
| Svenska Handelsbanken AB                      | 300,000              | 3.38%  | 17/2/2028        | 292,401               | 0.01%                    |
| Telia Co. AB <sup>^</sup>                     | 300,000              | 4.63%  | 21/12/2082       | 290,453               | 0.01%                    |
| Svenska Handelsbanken AB                      | 300,000              | 2.63%  | 5/9/2029         | 279,720               | 0.01%                    |
| Investor AB                                   | 300,000              | 2.75%  | 10/6/2032        | 278,539               | 0.01%                    |
| Lansforsakringar Bank AB                      | 300,000              | 0.05%  | 15/4/2026        | 265,407               | 0.01%                    |
| Heimstaden Bostad Treasury BV                 | 320,000              | 0.63%  | 24/7/2025        | 264,742               | 0.01%                    |
| Heimstaden Bostad Treasury BV                 | 300,000              | 0.25%  | 13/10/2024       | 263,367               | 0.01%                    |
| Alfa Laval Treasury International AB          | 300,000              | 1.38%  | 18/2/2029        | 257,978               | 0.01%                    |
| Balder Finland OYJ                            | 400,000              | 1.00%  | 20/1/2029        | 255,076               | 0.01%                    |
| Skandinaviska Enskilda Banken AB              | 300,000              | 0.38%  | 21/6/2028        | 246,798               | 0.01%                    |
| Volvo Treasury AB                             | 260,000              | 1.63%  | 18/9/2025        | 246,605               | 0.01%                    |
| Tele2 AB                                      | 250,000              | 3.75%  | 22/11/2029       | 246,291               | 0.01%                    |
| Essity AB                                     | 300,000              | 0.50%  | 3/2/2030         | 243,285               | 0.01%                    |
| Telia Co. AB                                  | 300,000              | 1.63%  | 23/2/2035        | 237,423               | 0.01%                    |
| Tele2 AB                                      | 300,000              | 0.75%  | 23/3/2031        | 234,137               | 0.01%                    |
| Heimstaden Bostad Treasury BV                 | 400,000              | 1.63%  | 13/10/2031       | 232,310               | 0.01%                    |
| Molnlycke Holding AB                          | 300,000              | 0.63%  | 15/1/2031        | 231,273               | 0.01%                    |
| Heimstaden Bostad Treasury BV                 | 300,000              | 1.38%  | 3/3/2027         | 225,605               | 0.01%                    |
| Investor AB                                   | 300,000              | 1.50%  | 20/6/2039        | 215,131               | 0.01%                    |
| Sagax Euro NL BV                              | 300,000              | 1.00%  | 17/5/2029        | 212,819               | 0.01%                    |
| Fastighets AB Balder                          | 300,000              | 1.25%  | 28/1/2028        | 209,439               | 0.01%                    |
| Skandinaviska Enskilda Banken AB <sup>^</sup> | 244,000              | 0.75%  | 3/11/2031        | 208,494               | 0.01%                    |
| Investor AB                                   | 300,000              | 0.38%  | 29/10/2035       | 202,646               | 0.01%                    |
| Heimstaden Bostad Treasury BV                 | 300,000              | 1.38%  | 24/7/2028        | 201,799               | 0.01%                    |
| Sandvik AB                                    | 200,000              | 3.00%  | 18/6/2026        | 194,754               | 0.01%                    |
| Telia Co. AB                                  | 200,000              | 3.00%  | 7/9/2027         | 193,641               | 0.01%                    |
| Essity AB                                     | 200,000              | 1.63%  | 30/3/2027        | 184,573               | 0.01%                    |
| Telia Co. AB <sup>^</sup>                     | 200,000              | 1.38%  | 11/5/2081        | 178,461               | 0.01%                    |
| Telia Co. AB <sup>^</sup>                     | 200,000              | 2.75%  | 30/6/2083        | 176,390               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Sandvik AB  | 200,000              | 0.38%  | 25/11/2028       | 166,488               | 0.01%                    |
| H&M Finance BV  | 200,000              | 0.25%  | 25/8/2029        | 161,619               | 0.01%                    |
| SKF AB  | 200,000              | 0.25%  | 15/2/2031        | 150,096               | 0.01%                    |
| Essity Capital BV                                       | 120,000              | 3.00%  | 21/9/2026        | 116,634               | 0.01%                    |
| SKF AB  | 108,000              | 3.13%  | 14/9/2028        | 104,047               | 0.01%                    |
| Sandvik AB  | 100,000              | 3.75%  | 27/9/2029        | 98,941                | 0.00%                    |
| Essity AB   | 100,000              | 1.13%  | 5/3/2025         | 95,071                | 0.00%                    |
| Sagax AB  | 100,000              | 2.25%  | 13/3/2025        | 94,329                | 0.00%                    |
| Svenska Handelsbanken AB^                               | 100,000              | 3.25%  | 1/6/2033         | 91,317                | 0.00%                    |
| Svenska Handelsbanken AB                                | 100,000              | 0.05%  | 3/9/2026         | 87,704                | 0.00%                    |
| Investor AB   | 100,000              | 1.50%  | 12/9/2030        | 86,744                | 0.00%                    |
|   |                      |        |                  | <b>43,093,238</b>     | <b>2.06%</b>             |
| <b>Switzerland 2.11% (2022: 2.08%)</b>                  |                      |        |                  |                       |                          |
| UBS Group AG^   | 2,250,000            | 7.75%  | 1/3/2029         | 2,494,063             | 0.12%                    |
| Novartis Finance SA                                     | 2,500,000            | 0.00%  | 23/9/2028        | 2,105,030             | 0.10%                    |
| UBS Group AG^   | 2,100,000            | 1.25%  | 17/7/2025        | 2,009,368             | 0.10%                    |
| UBS Group AG^   | 1,900,000            | 0.25%  | 5/11/2028        | 1,558,383             | 0.07%                    |
| UBS Group AG  | 1,295,000            | 1.50%  | 30/11/2024       | 1,243,485             | 0.06%                    |
| Holcim Finance Luxembourg SA                            | 1,200,000            | 2.38%  | 9/4/2025         | 1,165,460             | 0.06%                    |
| UBS Group AG^   | 1,150,000            | 3.25%  | 2/4/2026         | 1,108,050             | 0.05%                    |
| UBS AG  | 1,100,000            | 0.01%  | 31/3/2026        | 977,267               | 0.05%                    |
| Argentum Netherlands BV for Swiss Life AG^              | 1,000,000            | 4.38%  | Perpetual        | 975,550               | 0.05%                    |
| UBS Group AG^   | 1,100,000            | 2.88%  | 2/4/2032         | 959,120               | 0.05%                    |
| UBS Group AG^   | 1,000,000            | 2.13%  | 13/10/2026       | 931,149               | 0.04%                    |
| Credit Suisse AG  | 900,000              | 5.50%  | 20/8/2026        | 913,149               | 0.04%                    |
| Credit Suisse AG  | 1,000,000            | 0.25%  | 5/1/2026         | 892,646               | 0.04%                    |
| Nestle Finance International Ltd.                       | 900,000              | 1.13%  | 1/4/2026         | 846,276               | 0.04%                    |
| Coca-Cola HBC Finance BV                                | 800,000              | 1.88%  | 11/11/2024       | 777,599               | 0.04%                    |
| UBS Group AG^   | 800,000              | 0.25%  | 29/1/2026        | 737,372               | 0.04%                    |
| UBS Group AG  | 900,000              | 0.25%  | 24/2/2028        | 734,924               | 0.04%                    |
| Richemont International Holding SA                      | 900,000              | 2.00%  | 26/3/2038        | 727,407               | 0.04%                    |
| Nestle Finance International Ltd.                       | 800,000              | 0.00%  | 14/6/2026        | 723,232               | 0.03%                    |
| Nestle Finance International Ltd.                       | 700,000              | 0.00%  | 12/11/2024       | 666,463               | 0.03%                    |
| UBS Group AG  | 900,000              | 0.88%  | 3/11/2031        | 666,143               | 0.03%                    |
| ELM BV for Swiss Reinsurance Co., Ltd.^                 | 700,000              | 2.60%  | Perpetual        | 650,427               | 0.03%                    |
| Lunar Funding V for Swisscom AG                         | 700,000              | 1.13%  | 12/10/2026       | 640,787               | 0.03%                    |
| Givaudan Finance Europe BV                              | 700,000              | 1.00%  | 22/4/2027        | 632,778               | 0.03%                    |
| Richemont International Holding SA                      | 600,000              | 1.00%  | 26/3/2026        | 559,562               | 0.03%                    |
| Holcim Finance Luxembourg SA                            | 700,000              | 0.50%  | 3/9/2030         | 542,289               | 0.03%                    |
| Cloverie PLC for Zurich Insurance Co., Ltd.             | 600,000              | 1.50%  | 15/12/2028       | 540,041               | 0.03%                    |
| Holcim Finance Luxembourg SA                            | 600,000              | 0.50%  | 29/11/2026       | 537,313               | 0.03%                    |
| Nestle Finance International Ltd.                       | 600,000              | 1.50%  | 1/4/2030         | 536,786               | 0.03%                    |
| UBS Group AG^   | 600,000              | 0.65%  | 14/1/2028        | 516,050               | 0.03%                    |
| Nestle Finance International Ltd.                       | 700,000              | 0.00%  | 3/3/2033         | 514,381               | 0.03%                    |
| Cloverie plc for Zurich Insurance Co., Ltd.             | 500,000              | 1.75%  | 16/9/2024        | 486,382               | 0.02%                    |
| Credit Suisse AG  | 600,000              | 0.25%  | 1/9/2028         | 481,028               | 0.02%                    |
| Nestle Finance International Ltd.                       | 600,000              | 0.38%  | 12/5/2032        | 474,229               | 0.02%                    |
| Firmenich Productions Participations SAS                | 500,000              | 1.38%  | 30/10/2026       | 461,908               | 0.02%                    |
| UBS AG  | 600,000              | 0.50%  | 31/3/2031        | 460,149               | 0.02%                    |
| Nestle Finance International Ltd.                       | 500,000              | 0.88%  | 29/3/2027        | 457,478               | 0.02%                    |
| Holcim Finance Luxembourg SA                            | 500,000              | 1.75%  | 29/8/2029        | 439,674               | 0.02%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.^ | 500,000              | 2.75%  | 19/2/2049        | 437,497               | 0.02%                    |
| Nestle Finance International Ltd.                       | 500,000              | 1.25%  | 29/3/2031        | 432,455               | 0.02%                    |
| Swiss Re Finance Luxembourg SA^                         | 500,000              | 2.53%  | 30/4/2050        | 417,432               | 0.02%                    |
| UBS Group AG  | 500,000              | 0.65%  | 10/9/2029        | 391,464               | 0.02%                    |
| UBS Group AG^   | 400,000              | 4.38%  | 11/1/2031        | 389,029               | 0.02%                    |
| Swiss Life Finance I Ltd.                               | 400,000              | 3.25%  | 31/8/2029        | 378,494               | 0.02%                    |
| UBS Group AG^   | 400,000              | 3.13%  | 15/6/2030        | 366,802               | 0.02%                    |
| Nestle Finance International Ltd.                       | 400,000              | 0.00%  | 3/12/2025        | 366,421               | 0.02%                    |
| Novartis Finance SA                                     | 400,000              | 1.13%  | 30/9/2027        | 363,566               | 0.02%                    |
| Richemont International Holding SA                      | 400,000              | 0.75%  | 26/5/2028        | 356,255               | 0.02%                    |
| UBS Group AG  | 500,000              | 0.63%  | 18/1/2033        | 346,765               | 0.02%                    |
| Credit Suisse Schweiz AG                                | 350,000              | 3.39%  | 5/12/2025        | 341,789               | 0.02%                    |
| Coca-Cola HBC Finance BV                                | 400,000              | 1.63%  | 14/5/2031        | 340,666               | 0.02%                    |
| Richemont International Holding SA                      | 400,000              | 1.13%  | 26/5/2032        | 332,470               | 0.02%                    |
| Nestle Finance International Ltd.                       | 400,000              | 1.75%  | 2/11/2037        | 331,310               | 0.02%                    |
| Helvetia Europe SA^                                     | 380,000              | 2.75%  | 30/9/2041        | 301,984               | 0.01%                    |
| Raiffeisen Schweiz Genossenschaft                       | 300,000              | 4.84%  | 3/11/2028        | 300,458               | 0.01%                    |
| Sika Capital BV   | 300,000              | 3.75%  | 3/11/2026        | 298,105               | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co.          | 400,000              | 1.63%  | 17/6/2039        | 297,512               | 0.01%                    |
| Nestle Finance International Ltd.                       | 435,000              | 0.88%  | 14/6/2041        | 291,189               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Tyco Electronics Group SA  | 350,000              | 0.00%  | 16/2/2029        | 285,262               | 0.01%                    |
| Tyco Electronics Group SA  | 300,000              | 0.00%  | 14/2/2025        | 281,534               | 0.01%                    |
| Zuercher Kantonalbank <sup>^</sup>   | 300,000              | 2.02%  | 13/4/2028        | 271,663               | 0.01%                    |
| Novartis Finance SA  | 300,000              | 1.38%  | 14/8/2030        | 264,685               | 0.01%                    |
| Argentum Netherlands BV for Givaudan SA                                      | 300,000              | 2.00%  | 17/9/2030        | 264,056               | 0.01%                    |
| Firmenich Productions Participations SAS                                     | 300,000              | 1.75%  | 30/4/2030        | 263,764               | 0.01%                    |
| Sika Capital BV  | 300,000              | 1.50%  | 29/4/2031        | 253,867               | 0.01%                    |
| Swisscom Finance BV  | 300,000              | 0.38%  | 14/11/2028       | 253,159               | 0.01%                    |
| Adecco International Financial Services BV <sup>^</sup>                      | 300,000              | 1.00%  | 21/3/2082        | 230,685               | 0.01%                    |
| Holcim Finance Luxembourg SA   | 300,000              | 0.50%  | 23/4/2031        | 228,380               | 0.01%                    |
| Richemont International Holding SA   | 300,000              | 1.63%  | 26/5/2040        | 223,986               | 0.01%                    |
| Adecco International Financial Services BV                                   | 267,000              | 0.13%  | 21/9/2028        | 220,190               | 0.01%                    |
| Swiss Life Finance I Ltd.  | 300,000              | 0.50%  | 15/9/2031        | 219,934               | 0.01%                    |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | 233,000              | 3.38%  | 29/9/2047        | 209,789               | 0.01%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | 200,000              | 3.50%  | 1/10/2046        | 187,747               | 0.01%                    |
| Holcim Finance Luxembourg SA   | 200,000              | 2.25%  | 26/5/2028        | 185,597               | 0.01%                    |
| UBS Group AG <sup>^</sup>  | 200,000              | 0.25%  | 3/11/2026        | 178,189               | 0.01%                    |
| Holcim Finance Luxembourg SA   | 240,000              | 0.63%  | 19/1/2033        | 174,383               | 0.01%                    |
| Swiss Re Finance UK plc <sup>^</sup>   | 200,000              | 2.71%  | 4/6/2052         | 159,229               | 0.01%                    |
| Adecco International Financial Services BV                                   | 100,000              | 1.00%  | 2/12/2024        | 95,644                | 0.01%                    |
| Adecco International Financial Services BV                                   | 122,000              | 0.50%  | 21/9/2031        | 92,197                | 0.00%                    |
| Richemont International Holding SA   | 100,000              | 1.50%  | 26/3/2030        | 88,539                | 0.00%                    |
| Nestle Finance International Ltd.  | 100,000              | 1.25%  | 2/11/2029        | 88,266                | 0.00%                    |
| Holcim Finance Luxembourg SA   | 100,000              | 0.13%  | 19/7/2027        | 87,370                | 0.00%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup>                  | 100,000              | 1.88%  | 17/9/2050        | 79,971                | 0.00%                    |
|  |                      |        |                  | <b>44,113,147</b>     | <b>2.11%</b>             |
| <b>United Arab Emirates 0.16% (2022: 0.12%)</b>                              |                      |        |                  |                       |                          |
| First Abu Dhabi Bank PJSC  | 1,500,000            | 0.13%  | 16/2/2026        | 1,346,757             | 0.07%                    |
| Emirates Telecommunications Group Co. PJSC                                   | 700,000              | 2.75%  | 18/6/2026        | 677,710               | 0.03%                    |
| DP World Ltd.  | 500,000              | 2.38%  | 25/9/2026        | 471,269               | 0.02%                    |
| Emirates Telecommunications Group Co. PJSC                                   | 400,000              | 0.88%  | 17/5/2033        | 300,267               | 0.01%                    |
| MDGH GMTN RSC Ltd.   | 300,000              | 1.00%  | 10/3/2034        | 219,766               | 0.01%                    |
| MDGH GMTN RSC Ltd.   | 200,000              | 0.38%  | 10/3/2027        | 176,253               | 0.01%                    |
| Emirates Telecommunications Group Co. PJSC                                   | 110,000              | 0.38%  | 17/5/2028        | 93,675                | 0.01%                    |
|  |                      |        |                  | <b>3,285,697</b>      | <b>0.16%</b>             |
| <b>United Kingdom 5.21% (2022: 5.46%)</b>                                    |                      |        |                  |                       |                          |
| NatWest Group plc <sup>^</sup>   | 1,800,000            | 1.75%  | 2/3/2026         | 1,708,641             | 0.08%                    |
| Lloyds Banking Group plc <sup>^</sup>  | 1,800,000            | 0.50%  | 12/11/2025       | 1,701,974             | 0.08%                    |
| HSBC Holdings plc <sup>^</sup>   | 1,700,000            | 3.02%  | 15/6/2027        | 1,620,766             | 0.08%                    |
| NatWest Group plc <sup>^</sup>   | 1,900,000            | 0.67%  | 14/9/2029        | 1,535,307             | 0.07%                    |
| Vodafone Group plc   | 1,600,000            | 1.88%  | 11/9/2025        | 1,528,332             | 0.07%                    |
| BAT Netherlands Finance BV   | 1,500,000            | 2.38%  | 7/10/2024        | 1,463,164             | 0.07%                    |
| BP Capital Markets plc <sup>^</sup>  | 1,500,000            | 3.25%  | Perpetual        | 1,382,408             | 0.07%                    |
| Heathrow Funding Ltd.  | 1,433,000            | 1.50%  | 12/10/2025       | 1,347,050             | 0.07%                    |
| Santander UK plc   | 1,400,000            | 1.13%  | 12/3/2027        | 1,275,880             | 0.06%                    |
| SSE plc  | 1,300,000            | 2.88%  | 1/8/2029         | 1,233,343             | 0.06%                    |
| Coca-Cola Europacific Partners plc   | 1,300,000            | 1.75%  | 27/3/2026        | 1,229,376             | 0.06%                    |
| SSE plc  | 1,300,000            | 0.88%  | 6/9/2025         | 1,217,774             | 0.06%                    |
| HSBC Holdings plc <sup>^</sup>   | 1,400,000            | 0.64%  | 24/9/2029        | 1,147,808             | 0.06%                    |
| Nationwide Building Society <sup>^</sup>                                     | 1,200,000            | 2.00%  | 25/7/2029        | 1,147,765             | 0.06%                    |
| BP Capital Markets BV  | 1,100,000            | 4.32%  | 12/5/2035        | 1,099,415             | 0.05%                    |
| Lloyds Bank plc  | 1,200,000            | 0.13%  | 18/6/2026        | 1,077,535             | 0.05%                    |
| BAT International Finance plc  | 1,250,000            | 2.25%  | 16/1/2030        | 1,044,900             | 0.05%                    |
| National Grid Electricity Transmission plc                                   | 1,100,000            | 0.19%  | 20/1/2025        | 1,034,327             | 0.05%                    |
| HSBC Holdings plc  | 1,000,000            | 3.00%  | 30/6/2025        | 971,761               | 0.05%                    |
| Imperial Brands Finance plc  | 1,000,000            | 1.38%  | 27/1/2025        | 954,056               | 0.05%                    |
| Aptiv plc  | 978,000              | 1.50%  | 10/3/2025        | 932,348               | 0.05%                    |
| British Telecommunications plc   | 1,000,000            | 1.50%  | 23/6/2027        | 910,098               | 0.04%                    |
| Coca-Cola Europacific Partners plc   | 1,000,000            | 1.88%  | 18/3/2030        | 889,069               | 0.04%                    |
| BP Capital Markets plc <sup>^</sup>  | 1,000,000            | 3.63%  | Perpetual        | 870,277               | 0.04%                    |
| Lloyds Bank plc  | 900,000              | 1.25%  | 13/1/2025        | 861,254               | 0.04%                    |
| HSBC Holdings plc <sup>^</sup>   | 850,000              | 4.86%  | 23/5/2033        | 855,210               | 0.04%                    |
| Yorkshire Building Society   | 1,000,000            | 0.01%  | 13/10/2027       | 854,058               | 0.04%                    |
| Vodafone Group plc   | 900,000              | 2.20%  | 25/8/2026        | 853,705               | 0.04%                    |
| Coventry Building Society  | 1,000,000            | 0.01%  | 7/7/2028         | 837,103               | 0.04%                    |
| National Grid plc  | 900,000              | 2.95%  | 30/3/2030        | 834,486               | 0.04%                    |
| HSBC Holdings plc <sup>^</sup>   | 800,000              | 4.79%  | 10/3/2032        | 803,085               | 0.04%                    |
| Nationwide Building Society  | 800,000              | 3.63%  | 15/3/2028        | 801,982               | 0.04%                    |
| Barclays plc <sup>^</sup>  | 1,000,000            | 0.58%  | 9/8/2029         | 801,226               | 0.04%                    |
| Clydesdale Bank plc  | 800,000              | 2.50%  | 22/6/2027        | 760,316               | 0.04%                    |
| AstraZeneca plc  | 900,000              | 0.38%  | 3/6/2029         | 748,347               | 0.04%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Nationwide Building Society                              | 800,000              | 0.25%  | 22/7/2025        | 738,683               | 0.04%                    |
| London Stock Exchange Group plc                          | 800,000              | 1.75%  | 6/12/2027        | 736,868               | 0.04%                    |
| Heathrow Funding Ltd.                                    | 900,000              | 1.13%  | 8/10/2030        | 734,067               | 0.04%                    |
| BP Capital Markets plc                                   | 800,000              | 2.82%  | 7/4/2032         | 728,385               | 0.04%                    |
| Nationwide Building Society                              | 800,000              | 1.13%  | 31/5/2028        | 714,272               | 0.03%                    |
| Nationwide Building Society                              | 800,000              | 2.25%  | 16/5/2037        | 702,308               | 0.03%                    |
| HSBC Holdings plc^                                       | 700,000              | 4.75%  | 10/3/2028        | 699,844               | 0.03%                    |
| Barclays plc^  | 700,000              | 5.26%  | 29/1/2034        | 698,739               | 0.03%                    |
| WPP Finance SA   | 695,000              | 4.13%  | 30/5/2028        | 694,152               | 0.03%                    |
| Yorkshire Building Society                               | 750,000              | 0.63%  | 21/9/2025        | 692,978               | 0.03%                    |
| Compass Group Finance Netherlands BV                     | 700,000              | 0.63%  | 3/7/2024         | 676,315               | 0.03%                    |
| HSBC Holdings plc  | 700,000              | 0.88%  | 6/9/2024         | 673,065               | 0.03%                    |
| Unilever Finance Netherlands BV                          | 700,000              | 1.25%  | 25/3/2025        | 670,903               | 0.03%                    |
| Sky Ltd.   | 700,000              | 2.50%  | 15/9/2026        | 670,769               | 0.03%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 700,000              | 0.38%  | 19/5/2026        | 642,328               | 0.03%                    |
| Diageo Finance plc                                       | 700,000              | 2.50%  | 27/3/2032        | 641,629               | 0.03%                    |
| Rentokil Initial plc                                     | 700,000              | 0.88%  | 30/5/2026        | 640,835               | 0.03%                    |
| Diageo Capital BV  | 707,000              | 1.50%  | 8/6/2029         | 630,733               | 0.03%                    |
| Standard Chartered plc^                                  | 700,000              | 0.90%  | 2/7/2027         | 623,112               | 0.03%                    |
| Barclays plc^  | 650,000              | 2.89%  | 31/1/2027        | 617,129               | 0.03%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 723,000              | 0.75%  | 19/5/2030        | 607,150               | 0.03%                    |
| Tesco Corporate Treasury Services plc                    | 750,000              | 0.38%  | 27/7/2029        | 601,636               | 0.03%                    |
| National Grid plc  | 600,000              | 4.28%  | 16/1/2035        | 592,861               | 0.03%                    |
| BP Capital Markets plc                                   | 600,000              | 2.97%  | 27/2/2026        | 588,340               | 0.03%                    |
| BAT International Finance plc                            | 600,000              | 2.75%  | 25/3/2025        | 583,433               | 0.03%                    |
| DS Smith plc   | 600,000              | 1.38%  | 26/7/2024        | 579,961               | 0.03%                    |
| Nationwide Building Society                              | 600,000              | 1.25%  | 3/3/2025         | 572,071               | 0.03%                    |
| WPP Finance 2016   | 600,000              | 1.38%  | 20/3/2025        | 571,456               | 0.03%                    |
| Motability Operations Group plc                          | 600,000              | 0.88%  | 14/3/2025        | 568,629               | 0.03%                    |
| CK Hutchison Europe Finance 18 Ltd.                      | 600,000              | 1.25%  | 13/4/2025        | 568,058               | 0.03%                    |
| Nationwide Building Society^                             | 600,000              | 1.50%  | 8/3/2026         | 566,925               | 0.03%                    |
| BP Capital Markets plc                                   | 600,000              | 2.52%  | 7/4/2028         | 565,526               | 0.03%                    |
| Lseg Netherlands BV                                      | 600,000              | 0.00%  | 6/4/2025         | 558,985               | 0.03%                    |
| Haleon Netherlands Capital BV                            | 600,000              | 1.25%  | 29/3/2026        | 556,895               | 0.03%                    |
| Experian Finance plc                                     | 600,000              | 1.38%  | 25/6/2026        | 556,820               | 0.03%                    |
| GlaxoSmithKline Capital plc                              | 550,000              | 4.00%  | 16/6/2025        | 554,387               | 0.03%                    |
| Lloyds Banking Group plc^                                | 600,000              | 3.13%  | 24/8/2030        | 549,917               | 0.03%                    |
| CK Hutchison Group Telecom Finance SA                    | 600,000              | 0.75%  | 17/4/2026        | 544,814               | 0.03%                    |
| CK Hutchison Finance 16 Ltd.                             | 600,000              | 2.00%  | 6/4/2028         | 540,253               | 0.03%                    |
| BP Capital Markets plc                                   | 600,000              | 1.64%  | 26/6/2029        | 530,271               | 0.03%                    |
| Linde Finance BV   | 600,000              | 0.25%  | 19/5/2027        | 528,201               | 0.03%                    |
| Standard Chartered plc^                                  | 600,000              | 1.20%  | 23/9/2031        | 506,811               | 0.02%                    |
| RELX Finance BV  | 550,000              | 1.50%  | 13/5/2027        | 504,962               | 0.02%                    |
| Standard Chartered plc^                                  | 500,000              | 4.87%  | 10/5/2031        | 494,651               | 0.02%                    |
| Lloyds Bank Corporate Markets plc                        | 500,000              | 4.13%  | 30/5/2027        | 493,927               | 0.02%                    |
| National Grid Electricity Distribution East Midlands plc | 500,000              | 3.95%  | 20/9/2032        | 493,472               | 0.02%                    |
| Lloyds Banking Group plc^                                | 500,000              | 4.50%  | 11/1/2029        | 492,764               | 0.02%                    |
| Motability Operations Group plc                          | 500,000              | 3.50%  | 17/7/2031        | 489,640               | 0.02%                    |
| Vodafone Group plc                                       | 550,000              | 1.88%  | 20/11/2029       | 488,102               | 0.02%                    |
| National Grid Electricity Distribution East Midlands plc | 500,000              | 3.53%  | 20/9/2028        | 486,841               | 0.02%                    |
| Coca-Cola Europacific Partners plc                       | 500,000              | 2.38%  | 7/5/2025         | 485,208               | 0.02%                    |
| Vodafone International Financing DAC                     | 500,000              | 3.75%  | 2/12/2034        | 484,709               | 0.02%                    |
| GSK Capital BV   | 496,000              | 3.00%  | 28/11/2027       | 484,004               | 0.02%                    |
| Santander UK plc   | 550,000              | 0.05%  | 12/1/2027        | 483,513               | 0.02%                    |
| Sky Ltd.   | 500,000              | 2.25%  | 17/11/2025       | 479,384               | 0.02%                    |
| British Telecommunications plc                           | 500,000              | 1.00%  | 21/11/2024       | 479,351               | 0.02%                    |
| CNH Industrial Finance Europe SA                         | 500,000              | 1.75%  | 12/9/2025        | 476,380               | 0.02%                    |
| Aviva plc^   | 500,000              | 3.38%  | 4/12/2045        | 473,522               | 0.02%                    |
| NatWest Group plc^                                       | 500,000              | 0.75%  | 15/11/2025       | 473,507               | 0.02%                    |
| Santander UK Group Holdings plc^                         | 500,000              | 3.53%  | 25/8/2028        | 470,873               | 0.02%                    |
| Diageo Finance plc                                       | 500,000              | 1.88%  | 27/3/2027        | 470,047               | 0.02%                    |
| BP Capital Markets BV                                    | 726,000              | 1.47%  | 21/9/2041        | 469,703               | 0.02%                    |
| Vodafone Group plc                                       | 500,000              | 1.13%  | 20/11/2025       | 467,550               | 0.02%                    |
| HSBC Holdings plc  | 500,000              | 3.13%  | 7/6/2028         | 463,840               | 0.02%                    |
| Nationwide Building Society                              | 500,000              | 2.00%  | 28/4/2027        | 460,399               | 0.02%                    |
| Unilever Finance Netherlands BV                          | 500,000              | 1.13%  | 12/2/2027        | 459,126               | 0.02%                    |
| International Distributions Services plc                 | 500,000              | 1.25%  | 8/10/2026        | 454,373               | 0.02%                    |
| National Grid plc  | 500,000              | 3.25%  | 30/3/2034        | 451,919               | 0.02%                    |
| Unilever Finance Netherlands BV                          | 500,000              | 1.75%  | 25/3/2030        | 449,399               | 0.02%                    |
| Barclays plc^  | 600,000              | 1.11%  | 12/5/2032        | 448,319               | 0.02%                    |
| SELP Finance Sarl  | 487,000              | 1.50%  | 20/11/2025       | 447,030               | 0.02%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Thames Water Utilities Finance plc     | 500,000              | 4.38%  | 18/1/2031        | 445,116               | 0.02%                    |
| Unilever Finance Netherlands BV        | 500,000              | 1.38%  | 31/7/2029        | 440,944               | 0.02%                    |
| easyJet FinCo BV                       | 500,000              | 1.88%  | 3/3/2028         | 436,420               | 0.02%                    |
| Unilever Finance Netherlands BV        | 500,000              | 1.38%  | 4/9/2030         | 433,834               | 0.02%                    |
| Barclays plc^                          | 500,000              | 1.13%  | 22/3/2031        | 432,804               | 0.02%                    |
| NatWest Group plc^                     | 446,000              | 4.07%  | 6/9/2028         | 432,134               | 0.02%                    |
| Vodafone Group plc                     | 500,000              | 2.88%  | 20/11/2037       | 431,878               | 0.02%                    |
| CCEP Finance Ireland DAC               | 600,000              | 1.50%  | 6/5/2041         | 409,266               | 0.02%                    |
| NatWest Group plc^                     | 500,000              | 1.04%  | 14/9/2032        | 408,343               | 0.02%                    |
| HSBC Holdings plc^                     | 400,000              | 6.36%  | 16/11/2032       | 407,224               | 0.02%                    |
| Vodafone Group plc                     | 469,000              | 1.60%  | 29/7/2031        | 397,056               | 0.02%                    |
| CNH Industrial Finance Europe SA       | 450,000              | 1.63%  | 3/7/2029         | 394,082               | 0.02%                    |
| Urenco Finance NV                      | 400,000              | 2.38%  | 2/12/2024        | 389,093               | 0.02%                    |
| Linde Finance BV                       | 500,000              | 0.55%  | 19/5/2032        | 385,074               | 0.02%                    |
| Lloyds Bank Corporate Markets plc      | 400,000              | 2.38%  | 9/4/2026         | 380,958               | 0.02%                    |
| BP Capital Markets plc                 | 400,000              | 2.21%  | 25/9/2026        | 379,695               | 0.02%                    |
| Nationwide Building Society            | 400,000              | 3.25%  | 5/9/2029         | 377,274               | 0.02%                    |
| Unilever plc                           | 500,000              | 1.50%  | 11/6/2039        | 375,298               | 0.02%                    |
| Standard Chartered plc^                | 400,000              | 2.50%  | 9/9/2030         | 371,185               | 0.02%                    |
| Global Switch Finance BV               | 447,000              | 1.38%  | 7/10/2030        | 370,771               | 0.02%                    |
| GlaxoSmithKline Capital plc            | 400,000              | 1.00%  | 12/9/2026        | 368,108               | 0.02%                    |
| Diageo Finance plc                     | 400,000              | 1.50%  | 22/10/2027       | 367,544               | 0.02%                    |
| Cadent Finance plc                     | 460,000              | 0.63%  | 19/3/2030        | 365,514               | 0.02%                    |
| HSBC Holdings plc^                     | 400,000              | 0.31%  | 13/11/2026       | 361,873               | 0.02%                    |
| Heathrow Funding Ltd.                  | 455,000              | 1.88%  | 14/3/2034        | 360,437               | 0.02%                    |
| National Gas Transmission plc          | 360,000              | 4.25%  | 5/4/2030         | 358,518               | 0.02%                    |
| DS Smith plc                           | 400,000              | 0.88%  | 12/9/2026        | 357,502               | 0.02%                    |
| AstraZeneca plc                        | 400,000              | 1.25%  | 12/5/2028        | 357,463               | 0.02%                    |
| CK Hutchison Europe Finance 18 Ltd.    | 400,000              | 2.00%  | 13/4/2030        | 344,765               | 0.02%                    |
| RELX Finance BV                        | 400,000              | 0.50%  | 10/3/2028        | 344,541               | 0.02%                    |
| BP Capital Markets plc                 | 350,000              | 1.95%  | 3/3/2025         | 339,403               | 0.02%                    |
| Diageo Capital BV                      | 400,000              | 1.88%  | 8/6/2034         | 336,223               | 0.02%                    |
| BP Capital Markets plc                 | 400,000              | 1.23%  | 8/5/2031         | 325,763               | 0.02%                    |
| Imperial Brands Finance Netherlands BV | 450,000              | 1.75%  | 18/3/2033        | 325,360               | 0.02%                    |
| BP Capital Markets plc                 | 350,000              | 1.57%  | 16/2/2027        | 323,500               | 0.02%                    |
| Thames Water Utilities Finance plc     | 400,000              | 0.88%  | 31/1/2028        | 317,997               | 0.02%                    |
| London Stock Exchange Group plc        | 350,000              | 1.75%  | 19/9/2029        | 310,106               | 0.02%                    |
| Vodafone Group plc                     | 350,000              | 1.63%  | 24/11/2030       | 299,749               | 0.01%                    |
| Tesco Corporate Treasury Services plc  | 300,000              | 4.25%  | 27/2/2031        | 298,742               | 0.01%                    |
| Wellcome Trust Ltd.                    | 325,000              | 1.13%  | 21/1/2027        | 297,163               | 0.01%                    |
| NatWest Group plc^                     | 300,000              | 5.76%  | 28/2/2034        | 296,609               | 0.01%                    |
| Rio Tinto Finance plc                  | 300,000              | 2.88%  | 11/12/2024       | 296,290               | 0.01%                    |
| FIL Ltd.                               | 321,000              | 2.50%  | 4/11/2026        | 295,375               | 0.01%                    |
| Imperial Brands Finance Netherlands BV | 300,000              | 5.25%  | 15/2/2031        | 295,349               | 0.01%                    |
| NatWest Markets plc                    | 300,000              | 2.75%  | 2/4/2025         | 292,087               | 0.01%                    |
| Diageo Finance plc                     | 300,000              | 1.75%  | 23/9/2024        | 292,016               | 0.01%                    |
| CK Hutchison Finance 16 II Ltd.        | 300,000              | 0.88%  | 3/10/2024        | 286,909               | 0.01%                    |
| Informa plc                            | 300,000              | 2.13%  | 6/10/2025        | 286,169               | 0.01%                    |
| BAT Netherlands Finance BV             | 300,000              | 3.13%  | 7/4/2028         | 285,766               | 0.01%                    |
| National Grid plc                      | 300,000              | 2.18%  | 30/6/2026        | 284,692               | 0.01%                    |
| RELX Capital, Inc.                     | 300,000              | 1.30%  | 12/5/2025        | 284,219               | 0.01%                    |
| British Telecommunications plc         | 300,000              | 1.75%  | 10/3/2026        | 282,446               | 0.01%                    |
| Smiths Group plc                       | 300,000              | 2.00%  | 23/2/2027        | 277,903               | 0.01%                    |
| CNH Industrial Finance Europe SA       | 300,000              | 1.75%  | 25/3/2027        | 277,003               | 0.01%                    |
| Imperial Brands Finance plc            | 300,000              | 2.13%  | 12/2/2027        | 276,850               | 0.01%                    |
| British Telecommunications plc         | 300,000              | 2.13%  | 26/9/2028        | 276,793               | 0.01%                    |
| Vodafone Group plc                     | 300,000              | 1.50%  | 24/7/2027        | 275,662               | 0.01%                    |
| SSE plc                                | 300,000              | 1.38%  | 4/9/2027         | 274,878               | 0.01%                    |
| Coca-Cola Europacific Partners plc     | 300,000              | 1.50%  | 8/11/2027        | 273,342               | 0.01%                    |
| Phoenix Group Holdings plc             | 300,000              | 4.38%  | 24/1/2029        | 272,189               | 0.01%                    |
| BG Energy Capital plc                  | 300,000              | 2.25%  | 21/11/2029       | 272,075               | 0.01%                    |
| Standard Chartered plc^                | 300,000              | 1.63%  | 3/10/2027        | 271,865               | 0.01%                    |
| BAT International Finance plc          | 300,000              | 1.25%  | 13/3/2027        | 271,407               | 0.01%                    |
| Linde Finance BV                       | 300,000              | 1.00%  | 20/4/2028        | 270,391               | 0.01%                    |
| NatWest Markets plc                    | 300,000              | 1.38%  | 2/3/2027         | 269,412               | 0.01%                    |
| Unilever Finance Netherlands BV        | 300,000              | 1.13%  | 29/4/2028        | 268,672               | 0.01%                    |
| Investec Bank plc^                     | 300,000              | 1.25%  | 11/8/2026        | 263,126               | 0.01%                    |
| WPP Finance Deutschland GmbH           | 300,000              | 1.63%  | 23/3/2030        | 258,044               | 0.01%                    |
| British Telecommunications plc         | 300,000              | 1.13%  | 12/9/2029        | 255,260               | 0.01%                    |
| Tritax EuroBox plc                     | 300,000              | 0.95%  | 2/6/2026         | 253,387               | 0.01%                    |
| Compass Group Finance Netherlands BV   | 264,000              | 3.00%  | 8/3/2030         | 251,783               | 0.01%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Rentokil Initial plc                       | 300,000              | 0.50%  | 14/10/2028       | 251,035               | 0.01%                    |
| Motability Operations Group plc            | 300,000              | 0.13%  | 20/7/2028        | 249,868               | 0.01%                    |
| CCEP Finance Ireland DAC                   | 300,000              | 0.50%  | 6/9/2029         | 247,389               | 0.01%                    |
| Vodafone Group plc                         | 300,000              | 2.50%  | 24/5/2039        | 239,906               | 0.01%                    |
| Santander UK Group Holdings plc^           | 300,000              | 0.60%  | 13/9/2029        | 239,202               | 0.01%                    |
| British Telecommunications plc             | 250,000              | 2.75%  | 30/8/2027        | 238,563               | 0.01%                    |
| Coca-Cola Europacific Partners plc         | 300,000              | 0.70%  | 12/9/2031        | 235,142               | 0.01%                    |
| RELX Finance BV                            | 287,000              | 0.88%  | 10/3/2032        | 224,901               | 0.01%                    |
| Intermediate Capital Group plc             | 300,000              | 2.50%  | 28/1/2030        | 222,688               | 0.01%                    |
| Babcock International Group plc            | 246,000              | 1.38%  | 13/9/2027        | 217,556               | 0.01%                    |
| National Grid plc                          | 200,000              | 3.88%  | 16/1/2029        | 198,259               | 0.01%                    |
| NatWest Group plc^                         | 200,000              | 4.77%  | 16/2/2029        | 197,087               | 0.01%                    |
| Lloyds Banking Group plc^                  | 200,000              | 4.50%  | 18/3/2030        | 194,722               | 0.01%                    |
| Diageo Finance plc                         | 200,000              | 2.38%  | 20/5/2026        | 193,143               | 0.01%                    |
| Annington Funding plc                      | 200,000              | 1.65%  | 12/7/2024        | 191,768               | 0.01%                    |
| Diageo Finance plc                         | 200,000              | 1.00%  | 22/4/2025        | 190,034               | 0.01%                    |
| CNH Industrial Finance Europe SA           | 200,000              | 1.88%  | 19/1/2026        | 189,403               | 0.01%                    |
| Mitsubishi HC Capital UK plc               | 200,000              | 0.00%  | 29/10/2024       | 188,325               | 0.01%                    |
| Virgin Money UK plc^                       | 200,000              | 4.63%  | 29/10/2028       | 187,563               | 0.01%                    |
| Pearson Funding plc                        | 200,000              | 1.38%  | 6/5/2025         | 187,550               | 0.01%                    |
| Mondi Finance plc                          | 200,000              | 1.63%  | 27/4/2026        | 186,586               | 0.01%                    |
| Global Switch Holdings Ltd.                | 200,000              | 2.25%  | 31/5/2027        | 185,531               | 0.01%                    |
| SSE plc^                                   | 200,000              | 4.00%  | Perpetual        | 183,817               | 0.01%                    |
| Unilever Finance Netherlands BV            | 200,000              | 1.00%  | 14/2/2027        | 183,106               | 0.01%                    |
| ITV plc                                    | 200,000              | 1.38%  | 26/9/2026        | 181,849               | 0.01%                    |
| Informa plc                                | 200,000              | 1.25%  | 22/4/2028        | 173,426               | 0.01%                    |
| CCEP Finance Ireland DAC                   | 200,000              | 0.88%  | 6/5/2033         | 152,614               | 0.01%                    |
| National Grid Electricity Transmission plc | 200,000              | 0.82%  | 7/7/2032         | 152,280               | 0.01%                    |
| Cadent Finance plc                         | 200,000              | 0.75%  | 11/3/2032        | 150,766               | 0.01%                    |
| Segro Capital Sarl                         | 200,000              | 0.50%  | 22/9/2031        | 142,869               | 0.01%                    |
| Thames Water Utilities Finance plc         | 200,000              | 1.25%  | 31/1/2032        | 142,046               | 0.01%                    |
| BAT International Finance plc              | 250,000              | 2.00%  | 13/3/2045        | 141,210               | 0.01%                    |
| Sage Group plc                             | 132,000              | 3.82%  | 15/2/2028        | 130,353               | 0.01%                    |
| National Grid plc                          | 150,000              | 0.16%  | 20/1/2028        | 126,319               | 0.01%                    |
| Linde plc                                  | 200,000              | 1.00%  | 30/9/2051        | 111,874               | 0.01%                    |
| NatWest Group plc^                         | 100,000              | 4.70%  | 14/3/2028        | 99,401                | 0.01%                    |
| Marex Group plc                            | 100,000              | 8.38%  | 2/2/2028         | 99,272                | 0.01%                    |
| Aviva plc^                                 | 100,000              | 3.88%  | 3/7/2044         | 97,909                | 0.01%                    |
| British Telecommunications plc             | 100,000              | 3.38%  | 30/8/2032        | 94,309                | 0.01%                    |
| Tesco Corporate Treasury Services plc      | 100,000              | 0.88%  | 29/5/2026        | 91,236                | 0.01%                    |
| SSE plc                                    | 100,000              | 1.75%  | 16/4/2030        | 87,617                | 0.00%                    |
| Intermediate Capital Group plc             | 100,000              | 1.63%  | 17/2/2027        | 83,421                | 0.00%                    |
| Lseg Netherlands BV                        | 100,000              | 0.75%  | 6/4/2033         | 75,963                | 0.00%                    |
|  |                      |        |                  | <b>108,935,742</b>    | <b>5.21%</b>             |
| <b>United States 10.25% (2022: 10.62%)</b> |                      |        |                  |                       |                          |
| JPMorgan Chase & Co.^                      | 2,900,000            | 1.96%  | 23/3/2030        | 2,558,652             | 0.12%                    |
| Citigroup, Inc.^                           | 2,300,000            | 0.50%  | 8/10/2027        | 2,024,412             | 0.10%                    |
| Bank of America Corp.^                     | 1,900,000            | 0.81%  | 9/5/2026         | 1,771,942             | 0.08%                    |
| Citigroup, Inc.                            | 1,800,000            | 1.75%  | 28/1/2025        | 1,735,249             | 0.08%                    |
| Harley-Davidson Financial Services, Inc.   | 1,700,000            | 5.13%  | 5/4/2026         | 1,714,847             | 0.08%                    |
| Morgan Stanley^                            | 1,950,000            | 0.41%  | 29/10/2027       | 1,700,907             | 0.08%                    |
| JPMorgan Chase & Co.^                      | 1,800,000            | 1.09%  | 11/3/2027        | 1,645,534             | 0.08%                    |
| AT&T, Inc.                                 | 1,550,000            | 3.55%  | 18/11/2025       | 1,531,275             | 0.07%                    |
| Thermo Fisher Scientific Finance I BV      | 1,787,000            | 0.80%  | 18/10/2030       | 1,464,864             | 0.07%                    |
| Bank of America Corp.^                     | 1,700,000            | 0.58%  | 24/8/2028        | 1,451,425             | 0.07%                    |
| Wells Fargo & Co.                          | 1,600,000            | 1.38%  | 26/10/2026       | 1,449,344             | 0.07%                    |
| JPMorgan Chase & Co.^                      | 1,600,000            | 1.64%  | 18/5/2028        | 1,447,566             | 0.07%                    |
| Utah Acquisition Sub, Inc.                 | 1,472,000            | 2.25%  | 22/11/2024       | 1,426,529             | 0.07%                    |
| Goldman Sachs Group, Inc.                  | 1,400,000            | 3.38%  | 27/3/2025        | 1,380,430             | 0.07%                    |
| Verizon Communications, Inc.               | 1,400,000            | 3.25%  | 17/2/2026        | 1,377,019             | 0.07%                    |
| Booking Holdings, Inc.                     | 1,400,000            | 0.10%  | 8/3/2025         | 1,309,858             | 0.06%                    |
| Morgan Stanley^                            | 1,400,000            | 1.34%  | 23/10/2026       | 1,300,848             | 0.06%                    |
| AbbVie, Inc.                               | 1,400,000            | 2.13%  | 1/6/2029         | 1,274,666             | 0.06%                    |
| Verizon Communications, Inc.               | 1,400,000            | 0.88%  | 8/4/2027         | 1,251,255             | 0.06%                    |
| Wells Fargo & Co.                          | 1,400,000            | 1.00%  | 2/2/2027         | 1,238,447             | 0.06%                    |
| Booking Holdings, Inc.                     | 1,200,000            | 4.00%  | 15/11/2026       | 1,202,314             | 0.06%                    |
| PepsiCo, Inc.                              | 1,382,000            | 0.50%  | 6/5/2028         | 1,201,729             | 0.06%                    |
| Goldman Sachs Group, Inc.                  | 1,600,000            | 0.75%  | 23/3/2032        | 1,196,440             | 0.06%                    |
| Bank of America Corp.^                     | 1,230,000            | 1.95%  | 27/10/2026       | 1,157,294             | 0.06%                    |
| Verizon Communications, Inc.               | 1,450,000            | 0.75%  | 22/3/2032        | 1,109,496             | 0.05%                    |
| Morgan Stanley^                            | 1,450,000            | 1.10%  | 29/4/2033        | 1,100,344             | 0.05%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Morgan Stanley^                              | 1,200,000            | 2.95%  | 7/5/2032         | 1,084,799             | 0.05%                    |
| Bank of America Corp.^                       | 1,200,000            | 1.66%  | 25/4/2028        | 1,078,295             | 0.05%                    |
| Procter & Gamble Co.                         | 1,200,000            | 1.20%  | 30/10/2028       | 1,075,162             | 0.05%                    |
| Goldman Sachs Group, Inc.                    | 1,137,000            | 1.63%  | 27/7/2026        | 1,059,924             | 0.05%                    |
| Goldman Sachs Group Inc                      | 1,200,000            | 1.25%  | 7/2/2029         | 1,018,121             | 0.05%                    |
| Bank of America Corp.^                       | 1,300,000            | 0.65%  | 26/10/2031       | 1,004,982             | 0.05%                    |
| AT&T, Inc.                                   | 1,000,000            | 4.30%  | 18/11/2034       | 1,002,976             | 0.05%                    |
| Procter & Gamble Co.                         | 950,000              | 4.88%  | 11/5/2027        | 999,857               | 0.05%                    |
| Booking Holdings, Inc.                       | 1,000,000            | 4.13%  | 12/5/2033        | 994,757               | 0.05%                    |
| Stellantis NV                                | 1,000,000            | 2.00%  | 20/3/2025        | 965,241               | 0.05%                    |
| Exxon Mobil Corp.                            | 1,000,000            | 0.14%  | 26/6/2024        | 963,641               | 0.05%                    |
| Netflix, Inc.                                | 1,000,000            | 3.63%  | 15/6/2030        | 951,917               | 0.05%                    |
| Morgan Stanley^                              | 944,000              | 4.66%  | 2/3/2029         | 949,040               | 0.05%                    |
| International Business Machines Corp.        | 1,000,000            | 0.95%  | 23/5/2025        | 945,482               | 0.05%                    |
| International Business Machines Corp.        | 1,100,000            | 0.30%  | 11/2/2028        | 941,167               | 0.05%                    |
| American Tower Corp.                         | 1,200,000            | 0.95%  | 5/10/2030        | 940,905               | 0.05%                    |
| Wells Fargo & Co.^                           | 1,100,000            | 1.74%  | 4/5/2030         | 940,233               | 0.05%                    |
| AT&T, Inc.                                   | 1,000,000            | 1.80%  | 5/9/2026         | 933,484               | 0.04%                    |
| Becton Dickinson Euro Finance Sarl           | 1,000,000            | 1.21%  | 4/6/2026         | 926,269               | 0.04%                    |
| Wells Fargo & Co.                            | 1,000,000            | 1.50%  | 24/5/2027        | 896,309               | 0.04%                    |
| JPMorgan Chase & Co.^                        | 1,000,000            | 1.81%  | 12/6/2029        | 891,680               | 0.04%                    |
| Procter & Gamble Co.                         | 900,000              | 3.25%  | 2/8/2031         | 890,752               | 0.04%                    |
| Molson Coors Beverage Co.                    | 900,000              | 1.25%  | 15/7/2024        | 871,272               | 0.04%                    |
| McDonald's Corp.                             | 1,000,000            | 1.60%  | 15/3/2031        | 861,420               | 0.04%                    |
| Danaher Corp.                                | 900,000              | 2.10%  | 30/9/2026        | 852,458               | 0.04%                    |
| Wells Fargo & Co.                            | 910,000              | 2.00%  | 27/4/2026        | 850,646               | 0.04%                    |
| Verizon Communications, Inc.                 | 1,000,000            | 1.25%  | 8/4/2030         | 840,199               | 0.04%                    |
| Berkshire Hathaway, Inc.                     | 900,000              | 2.15%  | 15/3/2028        | 838,101               | 0.04%                    |
| Goldman Sachs Group, Inc.                    | 1,000,000            | 0.25%  | 26/1/2028        | 836,177               | 0.04%                    |
| Microsoft Corp.                              | 830,000              | 3.13%  | 6/12/2028        | 829,500               | 0.04%                    |
| Coca-Cola Co.                                | 1,000,000            | 0.13%  | 15/3/2029        | 828,923               | 0.04%                    |
| Procter & Gamble Co.                         | 835,000              | 3.25%  | 2/8/2026         | 825,646               | 0.04%                    |
| Medtronic Global Holdings SCA                | 900,000              | 0.00%  | 15/10/2025       | 823,044               | 0.04%                    |
| Honeywell International, Inc.                | 870,000              | 2.25%  | 22/2/2028        | 814,684               | 0.04%                    |
| Goldman Sachs Group, Inc.                    | 1,000,000            | 0.88%  | 21/1/2030        | 810,113               | 0.04%                    |
| Air Products & Chemicals, Inc.               | 800,000              | 4.00%  | 3/3/2035         | 809,794               | 0.04%                    |
| Toyota Motor Credit Corp.                    | 800,000              | 4.05%  | 13/9/2029        | 809,206               | 0.04%                    |
| International Business Machines Corp.        | 1,050,000            | 0.65%  | 11/2/2032        | 807,910               | 0.04%                    |
| Stellantis NV                                | 800,000              | 3.88%  | 5/1/2026         | 794,535               | 0.04%                    |
| AT&T, Inc.                                   | 900,000              | 3.15%  | 4/9/2036         | 792,008               | 0.04%                    |
| International Business Machines Corp.        | 800,000              | 3.63%  | 6/2/2031         | 791,367               | 0.04%                    |
| American Tower Corp.                         | 970,000              | 0.88%  | 21/5/2029        | 789,371               | 0.04%                    |
| Comcast Corp.                                | 900,000              | 0.25%  | 20/5/2027        | 784,916               | 0.04%                    |
| Netflix, Inc.                                | 800,000              | 3.88%  | 15/11/2029       | 779,408               | 0.04%                    |
| Johnson Controls International plc           | 810,000              | 1.38%  | 25/2/2025        | 774,819               | 0.04%                    |
| International Business Machines Corp.        | 800,000              | 0.88%  | 31/1/2025        | 761,420               | 0.04%                    |
| American Medical Systems Europe BV           | 800,000              | 0.75%  | 8/3/2025         | 756,846               | 0.04%                    |
| Bank of America Corp.^                       | 850,000              | 2.82%  | 27/4/2033        | 756,810               | 0.04%                    |
| Citigroup, Inc.^                             | 800,000              | 1.25%  | 6/7/2026         | 748,373               | 0.04%                    |
| Digital Euro Finco LLC                       | 800,000              | 2.50%  | 16/1/2026        | 745,211               | 0.04%                    |
| Eastman Chemical Co.                         | 800,000              | 1.88%  | 23/11/2026       | 741,922               | 0.04%                    |
| Apple, Inc.                                  | 800,000              | 0.00%  | 15/11/2025       | 735,467               | 0.04%                    |
| Morgan Stanley^                              | 700,000              | 5.15%  | 25/1/2034        | 733,897               | 0.04%                    |
| Coca-Cola Co.                                | 900,000              | 0.40%  | 6/5/2030         | 730,804               | 0.04%                    |
| Medtronic Global Holdings SCA                | 800,000              | 1.13%  | 7/3/2027         | 728,523               | 0.04%                    |
| AT&T, Inc.                                   | 800,000              | 1.60%  | 19/5/2028        | 716,122               | 0.03%                    |
| Berkshire Hathaway, Inc.                     | 900,000              | 1.63%  | 16/3/2035        | 712,772               | 0.03%                    |
| DH Europe Finance II Sarl                    | 900,000              | 0.75%  | 18/9/2031        | 712,456               | 0.03%                    |
| Johnson Controls International plc           | 700,000              | 4.25%  | 23/5/2035        | 705,624               | 0.03%                    |
| PepsiCo, Inc.                                | 800,000              | 0.88%  | 18/7/2028        | 701,769               | 0.03%                    |
| Verizon Communications, Inc.                 | 900,000              | 1.30%  | 18/5/2033        | 694,697               | 0.03%                    |
| Citigroup, Inc.^                             | 700,000              | 3.71%  | 22/9/2028        | 682,960               | 0.03%                    |
| Toyota Motor Credit Corp.                    | 750,000              | 0.25%  | 16/7/2026        | 674,914               | 0.03%                    |
| Stellantis NV                                | 800,000              | 0.75%  | 18/1/2029        | 668,372               | 0.03%                    |
| Morgan Stanley^                              | 700,000              | 2.10%  | 8/5/2026         | 668,043               | 0.03%                    |
| Fidelity National Information Services, Inc. | 770,000              | 2.00%  | 21/5/2030        | 666,854               | 0.03%                    |
| Abbott Ireland Financing DAC                 | 700,000              | 0.10%  | 19/11/2024       | 663,777               | 0.03%                    |
| General Electric Co.                         | 700,000              | 0.88%  | 17/5/2025        | 659,811               | 0.03%                    |
| Eaton Capital Unlimited Co.                  | 700,000              | 0.70%  | 14/5/2025        | 657,415               | 0.03%                    |
| PepsiCo, Inc.                                | 772,000              | 1.13%  | 18/3/2031        | 651,674               | 0.03%                    |
| Schlumberger Finance BV                      | 700,000              | 1.38%  | 28/10/2026       | 648,460               | 0.03%                    |



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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Chubb INA Holdings, Inc.                       | 800,000              | 1.40%  | 15/6/2031        | 647,361               | 0.03%                    |
| Bank of America Corp. ^                        | 700,000              | 1.78%  | 4/5/2027         | 647,171               | 0.03%                    |
| Morgan Stanley                                 | 700,000              | 1.38%  | 27/10/2026       | 641,027               | 0.03%                    |
| American International Group, Inc.             | 700,000              | 1.88%  | 21/6/2027        | 639,225               | 0.03%                    |
| Global Payments, Inc.                          | 640,000              | 4.88%  | 17/3/2031        | 637,204               | 0.03%                    |
| DH Europe Finance II Sarl                      | 700,000              | 0.20%  | 18/3/2026        | 634,151               | 0.03%                    |
| Fiserv, Inc.                                   | 700,000              | 1.13%  | 1/7/2027         | 628,722               | 0.03%                    |
| Philip Morris International, Inc.              | 700,000              | 0.13%  | 3/8/2026         | 623,750               | 0.03%                    |
| Exxon Mobil Corp.                              | 800,000              | 0.84%  | 26/6/2032        | 620,207               | 0.03%                    |
| Verizon Communications, Inc.                   | 700,000              | 1.38%  | 2/11/2028        | 613,800               | 0.03%                    |
| Mastercard, Inc.                               | 700,000              | 1.00%  | 22/2/2029        | 611,392               | 0.03%                    |
| Stellantis NV                                  | 600,000              | 4.50%  | 7/7/2028         | 611,369               | 0.03%                    |
| Metropolitan Life Global Funding I             | 700,000              | 0.55%  | 16/6/2027        | 611,108               | 0.03%                    |
| Thermo Fisher Scientific, Inc.                 | 648,000              | 1.40%  | 23/1/2026        | 608,171               | 0.03%                    |
| Nasdaq, Inc.                                   | 600,000              | 4.50%  | 15/2/2032        | 607,514               | 0.03%                    |
| DH Europe Finance II Sarl                      | 868,000              | 1.35%  | 18/9/2039        | 604,969               | 0.03%                    |
| Metropolitan Life Global Funding I             | 600,000              | 3.75%  | 5/12/2030        | 590,607               | 0.03%                    |
| Coca-Cola Co.                                  | 900,000              | 1.00%  | 9/3/2041         | 590,502               | 0.03%                    |
| Citigroup, Inc. ^                              | 600,000              | 4.11%  | 22/9/2033        | 588,226               | 0.03%                    |
| AT&T, Inc.                                     | 700,000              | 2.45%  | 15/3/2035        | 583,895               | 0.03%                    |
| Thermo Fisher Scientific, Inc.                 | 900,000              | 1.88%  | 1/10/2049        | 580,860               | 0.03%                    |
| Stellantis NV                                  | 600,000              | 2.75%  | 15/5/2026        | 579,073               | 0.03%                    |
| Coca-Cola Co.                                  | 700,000              | 1.63%  | 9/3/2035         | 575,380               | 0.03%                    |
| General Motors Financial Co., Inc.             | 700,000              | 0.65%  | 7/9/2028         | 572,559               | 0.03%                    |
| Medtronic Global Holdings SCA                  | 900,000              | 1.75%  | 2/7/2049         | 571,045               | 0.03%                    |
| Apple, Inc.                                    | 600,000              | 0.88%  | 24/5/2025        | 570,461               | 0.03%                    |
| Mondelez International Holdings Netherlands BV | 700,000              | 0.25%  | 9/9/2029         | 570,057               | 0.03%                    |
| Athene Global Funding                          | 700,000              | 0.63%  | 12/1/2028        | 569,290               | 0.03%                    |
| Eaton Capital Unlimited Co.                    | 700,000              | 0.58%  | 8/3/2030         | 566,225               | 0.03%                    |
| Cargill Inc                                    | 567,000              | 3.88%  | 24/4/2030        | 565,316               | 0.03%                    |
| Thermo Fisher Scientific, Inc.                 | 600,000              | 0.13%  | 1/3/2025         | 562,809               | 0.03%                    |
| Visa, Inc.                                     | 600,000              | 2.00%  | 15/6/2029        | 554,884               | 0.03%                    |
| Thermo Fisher Scientific Finance I BV          | 713,000              | 1.13%  | 18/10/2033       | 553,190               | 0.03%                    |
| International Business Machines Corp.          | 600,000              | 1.25%  | 29/1/2027        | 548,278               | 0.03%                    |
| General Motors Financial Co., Inc.             | 600,000              | 0.85%  | 26/2/2026        | 546,765               | 0.03%                    |
| International Flavors & Fragrances, Inc.       | 600,000              | 1.80%  | 25/9/2026        | 539,081               | 0.03%                    |
| Apple, Inc.                                    | 600,000              | 1.38%  | 24/5/2029        | 538,181               | 0.03%                    |
| Coca-Cola Co.                                  | 700,000              | 0.50%  | 9/3/2033         | 528,747               | 0.03%                    |
| Mondelez International, Inc.                   | 700,000              | 0.75%  | 17/3/2033        | 527,385               | 0.03%                    |
| Booking Holdings, Inc.                         | 500,000              | 4.75%  | 15/11/2034       | 522,373               | 0.03%                    |
| Dow Chemical Co.                               | 600,000              | 0.50%  | 15/3/2027        | 521,652               | 0.03%                    |
| American Tower Corp.                           | 600,000              | 0.40%  | 15/2/2027        | 519,917               | 0.03%                    |
| Thermo Fisher Scientific, Inc.                 | 600,000              | 0.50%  | 1/3/2028         | 518,976               | 0.03%                    |
| Kraft Heinz Foods Co.                          | 559,000              | 2.25%  | 25/5/2028        | 516,303               | 0.02%                    |
| Ecolab, Inc.                                   | 517,000              | 1.00%  | 15/1/2024        | 508,858               | 0.02%                    |
| Fiserv, Inc.                                   | 500,000              | 4.50%  | 24/5/2031        | 502,660               | 0.02%                    |
| Colgate-Palmolive Co.                          | 600,000              | 0.30%  | 10/11/2029       | 502,514               | 0.02%                    |
| International Business Machines Corp.          | 600,000              | 0.88%  | 9/2/2030         | 501,805               | 0.02%                    |
| Nestle Finance International Ltd.              | 500,000              | 3.25%  | 15/1/2031        | 500,602               | 0.02%                    |
| Thermo Fisher Scientific, Inc.                 | 520,000              | 0.75%  | 12/9/2024        | 500,175               | 0.02%                    |
| Nestle Finance International Ltd.              | 500,000              | 3.38%  | 15/11/2034       | 499,320               | 0.02%                    |
| General Electric Co.                           | 499,000              | 4.13%  | 19/9/2035        | 495,604               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 700,000              | 1.50%  | 2/7/2039         | 491,432               | 0.02%                    |
| Thermo Fisher Scientific, Inc.                 | 551,000              | 1.38%  | 12/9/2028        | 491,164               | 0.02%                    |
| International Business Machines Corp.          | 500,000              | 3.75%  | 6/2/2035         | 489,972               | 0.02%                    |
| Philip Morris International, Inc.              | 500,000              | 2.75%  | 19/3/2025        | 489,622               | 0.02%                    |
| Southern Power Co.                             | 522,000              | 1.85%  | 20/6/2026        | 488,696               | 0.02%                    |
| Highland Holdings Sarl                         | 552,000              | 0.32%  | 15/12/2026       | 487,601               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 600,000              | 1.00%  | 2/7/2031         | 487,193               | 0.02%                    |
| International Business Machines Corp.          | 500,000              | 1.13%  | 6/9/2024         | 483,389               | 0.02%                    |
| Thermo Fisher Scientific, Inc.                 | 500,000              | 2.00%  | 15/4/2025        | 482,716               | 0.02%                    |
| AT&T, Inc.                                     | 600,000              | 2.60%  | 19/5/2038        | 481,107               | 0.02%                    |
| Fidelity National Information Services, Inc.   | 525,000              | 1.50%  | 21/5/2027        | 476,491               | 0.02%                    |
| Altria Group, Inc.                             | 500,000              | 1.70%  | 15/6/2025        | 475,476               | 0.02%                    |
| AT&T, Inc.                                     | 500,000              | 3.55%  | 17/12/2032       | 475,117               | 0.02%                    |
| JPMorgan Chase & Co.                           | 500,000              | 2.88%  | 24/5/2028        | 473,019               | 0.02%                    |
| Blackstone Holdings Finance Co. LLC            | 500,000              | 2.00%  | 19/5/2025        | 471,368               | 0.02%                    |
| John Deere Cash Management Sarl                | 500,000              | 1.85%  | 2/4/2028         | 465,468               | 0.02%                    |
| PPG Industries, Inc.                           | 500,000              | 0.88%  | 3/11/2025        | 465,345               | 0.02%                    |
| Danaher Corp.                                  | 500,000              | 2.50%  | 30/3/2030        | 464,976               | 0.02%                    |
| Schlumberger Finance France SAS                | 500,000              | 1.00%  | 18/2/2026        | 464,621               | 0.02%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Medtronic Global Holdings SCA                  | 500,000              | 0.25%  | 2/7/2025         | 464,222               | 0.02%                    |
| Altria Group, Inc.                             | 500,000              | 2.20%  | 15/6/2027        | 463,842               | 0.02%                    |
| Upjohn Finance BV                              | 600,000              | 1.91%  | 23/6/2032        | 461,524               | 0.02%                    |
| International Business Machines Corp.          | 600,000              | 1.25%  | 9/2/2034         | 460,998               | 0.02%                    |
| Eli Lilly & Co.                                | 500,000              | 2.13%  | 3/6/2030         | 458,201               | 0.02%                    |
| Coca-Cola Co.                                  | 500,000              | 1.13%  | 9/3/2027         | 456,796               | 0.02%                    |
| Goldman Sachs Group, Inc.                      | 500,000              | 2.00%  | 22/3/2028        | 456,245               | 0.02%                    |
| Visa, Inc.                                     | 500,000              | 2.38%  | 15/6/2034        | 454,971               | 0.02%                    |
| AT&T, Inc.                                     | 500,000              | 2.35%  | 5/9/2029         | 454,338               | 0.02%                    |
| Philip Morris International, Inc.              | 600,000              | 0.80%  | 1/8/2031         | 454,174               | 0.02%                    |
| Thermo Fisher Scientific, Inc.                 | 500,000              | 1.95%  | 24/7/2029        | 452,333               | 0.02%                    |
| Stellantis NV                                  | 600,000              | 1.25%  | 20/6/2033        | 451,132               | 0.02%                    |
| Digital Dutch Finco BV                         | 600,000              | 1.25%  | 1/2/2031         | 446,969               | 0.02%                    |
| Prologis Euro Finance LLC                      | 600,000              | 1.50%  | 8/2/2034         | 446,546               | 0.02%                    |
| Honeywell International, Inc.                  | 438,000              | 4.13%  | 2/11/2034        | 443,487               | 0.02%                    |
| Mondelez International Holdings Netherlands BV | 500,000              | 0.00%  | 22/9/2026        | 443,026               | 0.02%                    |
| AbbVie, Inc.                                   | 500,000              | 0.75%  | 18/11/2027       | 441,435               | 0.02%                    |
| Celanese US Holdings LLC                       | 450,000              | 4.78%  | 19/7/2026        | 438,853               | 0.02%                    |
| International Business Machines Corp.          | 450,000              | 4.00%  | 6/2/2043         | 438,200               | 0.02%                    |
| Schlumberger Finance BV                        | 500,000              | 2.00%  | 6/5/2032         | 434,285               | 0.02%                    |
| JPMorgan Chase & Co.^                          | 500,000              | 0.39%  | 24/2/2028        | 433,858               | 0.02%                    |
| Altria Group, Inc.                             | 500,000              | 3.13%  | 15/6/2031        | 430,287               | 0.02%                    |
| Philip Morris International, Inc.              | 700,000              | 1.45%  | 1/8/2039         | 430,017               | 0.02%                    |
| Booking Holdings, Inc.                         | 500,000              | 0.50%  | 8/3/2028         | 428,988               | 0.02%                    |
| Amgen, Inc.                                    | 450,000              | 2.00%  | 25/2/2026        | 428,474               | 0.02%                    |
| Johnson & Johnson                              | 500,000              | 1.65%  | 20/5/2035        | 427,852               | 0.02%                    |
| Verizon Communications, Inc.                   | 500,000              | 2.88%  | 15/1/2038        | 426,054               | 0.02%                    |
| Prologis Euro Finance LLC                      | 500,000              | 1.00%  | 8/2/2029         | 415,496               | 0.02%                    |
| Realty Income Corp.                            | 413,000              | 5.13%  | 6/7/2034         | 412,600               | 0.02%                    |
| Booking Holdings, Inc.                         | 400,000              | 4.50%  | 15/11/2031       | 411,922               | 0.02%                    |
| Stellantis NV                                  | 465,000              | 2.75%  | 1/4/2032         | 411,509               | 0.02%                    |
| American Medical Systems Europe BV             | 500,000              | 1.88%  | 8/3/2034         | 411,201               | 0.02%                    |
| Comcast Corp.                                  | 500,000              | 0.25%  | 14/9/2029        | 405,815               | 0.02%                    |
| Nestle Finance International Ltd.              | 400,000              | 3.50%  | 13/12/2027       | 401,518               | 0.02%                    |
| Eli Lilly & Co.                                | 530,000              | 0.50%  | 14/9/2033        | 399,857               | 0.02%                    |
| Chubb INA Holdings, Inc.                       | 486,000              | 2.50%  | 15/3/2038        | 397,277               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 500,000              | 2.25%  | 7/3/2039         | 397,124               | 0.02%                    |
| Booking Holdings, Inc.                         | 400,000              | 3.63%  | 12/11/2028       | 395,509               | 0.02%                    |
| VF Corp.                                       | 400,000              | 4.25%  | 7/3/2029         | 393,609               | 0.02%                    |
| Comcast Corp.                                  | 500,000              | 0.75%  | 20/2/2032        | 393,082               | 0.02%                    |
| Southern Co.^                                  | 500,000              | 1.88%  | 15/9/2081        | 391,378               | 0.02%                    |
| BorgWarner, Inc.                               | 500,000              | 1.00%  | 19/5/2031        | 388,821               | 0.02%                    |
| Morgan Stanley^                                | 500,000              | 0.50%  | 7/2/2031         | 388,590               | 0.02%                    |
| Medtronic Global Holdings SCA                  | 400,000              | 3.00%  | 15/10/2028       | 387,214               | 0.02%                    |
| Prologis LP                                    | 400,000              | 3.00%  | 2/6/2026         | 386,913               | 0.02%                    |
| Schlumberger Finance BV                        | 500,000              | 0.50%  | 15/10/2031       | 386,520               | 0.02%                    |
| Microsoft Corp.                                | 400,000              | 2.63%  | 2/5/2033         | 383,135               | 0.02%                    |
| Becton Dickinson Euro Finance Sarl             | 600,000              | 1.34%  | 13/8/2041        | 383,034               | 0.02%                    |
| Linde, Inc.                                    | 400,000              | 1.63%  | 1/12/2025        | 381,478               | 0.02%                    |
| PVH Corp.                                      | 400,000              | 3.13%  | 15/12/2027       | 381,398               | 0.02%                    |
| PepsiCo, Inc.                                  | 500,000              | 0.40%  | 9/10/2032        | 380,624               | 0.02%                    |
| Parker-Hannifin Corp.                          | 400,000              | 1.13%  | 1/3/2025         | 379,541               | 0.02%                    |
| Illinois Tool Works, Inc.                      | 400,000              | 0.25%  | 5/12/2024        | 379,109               | 0.02%                    |
| Verizon Communications, Inc.                   | 400,000              | 0.88%  | 2/4/2025         | 378,949               | 0.02%                    |
| Nestle Holdings, Inc.                          | 400,000              | 0.88%  | 18/7/2025        | 377,728               | 0.02%                    |
| Eli Lilly & Co.                                | 400,000              | 1.63%  | 2/6/2026         | 376,746               | 0.02%                    |
| JPMorgan Chase & Co.^                          | 500,000              | 0.60%  | 17/2/2033        | 373,032               | 0.02%                    |
| PPG Industries, Inc.                           | 400,000              | 2.75%  | 1/6/2029         | 372,975               | 0.02%                    |
| Thermo Fisher Scientific, Inc.                 | 400,000              | 1.75%  | 15/4/2027        | 372,180               | 0.02%                    |
| Prologis Euro Finance LLC                      | 400,000              | 4.25%  | 31/1/2043        | 370,030               | 0.02%                    |
| Verizon Communications, Inc.                   | 450,000              | 0.38%  | 22/3/2029        | 369,627               | 0.02%                    |
| Philip Morris International, Inc.              | 400,000              | 3.13%  | 3/6/2033         | 369,595               | 0.02%                    |
| Utah Acquisition Sub, Inc.                     | 400,000              | 3.13%  | 22/11/2028       | 369,192               | 0.02%                    |
| McDonald's Corp.                               | 400,000              | 3.00%  | 31/5/2034        | 368,254               | 0.02%                    |
| Discovery Communications LLC                   | 400,000              | 1.90%  | 19/3/2027        | 365,063               | 0.02%                    |
| Dover Corp.                                    | 400,000              | 1.25%  | 9/11/2026        | 364,692               | 0.02%                    |
| DXC Technology Co.                             | 390,000              | 1.75%  | 15/1/2026        | 361,129               | 0.02%                    |
| American Medical Systems Europe BV             | 400,000              | 1.38%  | 8/3/2028         | 360,020               | 0.02%                    |
| Liberty Mutual Group, Inc.                     | 370,000              | 4.63%  | 2/12/2030        | 358,998               | 0.02%                    |
| National Grid North America, Inc.              | 450,000              | 1.05%  | 20/1/2031        | 358,431               | 0.02%                    |
| Celanese US Holdings LLC                       | 400,000              | 2.13%  | 1/3/2027         | 357,613               | 0.02%                    |

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|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Verizon Communications, Inc.  | 500,000              | 1.13%  | 19/9/2035        | 356,584               | 0.02%                    |
| Bristol-Myers Squibb Co.  | 375,000              | 1.00%  | 15/5/2025        | 356,367               | 0.02%                    |
| PartnerRe Ireland Finance DAC                                       | 391,000              | 1.25%  | 15/9/2026        | 355,276               | 0.02%                    |
| Raytheon Technologies Corp.   | 400,000              | 2.15%  | 18/5/2030        | 355,097               | 0.02%                    |
| Omnicom Finance Holdings plc  | 400,000              | 0.80%  | 8/7/2027         | 354,891               | 0.02%                    |
| Prologis Euro Finance LLC   | 350,000              | 4.63%  | 23/5/2033        | 352,142               | 0.02%                    |
| Illinois Tool Works, Inc.   | 400,000              | 0.63%  | 5/12/2027        | 350,726               | 0.02%                    |
| New York Life Global Funding  | 400,000              | 0.25%  | 23/1/2027        | 350,405               | 0.02%                    |
| International Business Machines Corp.                               | 400,000              | 1.75%  | 31/1/2031        | 347,712               | 0.02%                    |
| Medtronic Global Holdings SCA                                       | 400,000              | 1.63%  | 7/3/2031         | 345,237               | 0.02%                    |
| DH Europe Finance II Sarl   | 400,000              | 0.45%  | 18/3/2028        | 344,691               | 0.02%                    |
| Merck & Co., Inc.   | 360,000              | 0.50%  | 2/11/2024        | 344,317               | 0.02%                    |
| Mondelez International, Inc.  | 400,000              | 0.25%  | 17/3/2028        | 340,949               | 0.02%                    |
| WPC Eurobond BV   | 400,000              | 1.35%  | 15/4/2028        | 339,775               | 0.02%                    |
| AT&T, Inc.  | 400,000              | 2.05%  | 19/5/2032        | 339,479               | 0.02%                    |
| KKR Group Finance Co. V LLC   | 400,000              | 1.63%  | 22/5/2029        | 336,889               | 0.02%                    |
| Blackstone Holdings Finance Co. LLC                                 | 400,000              | 1.50%  | 10/4/2029        | 336,645               | 0.02%                    |
| American Honda Finance Corp.  | 400,000              | 0.30%  | 7/7/2028         | 335,468               | 0.02%                    |
| McDonald's Corp.  | 400,000              | 0.25%  | 4/10/2028        | 335,457               | 0.02%                    |
| Exxon Mobil Corp.   | 500,000              | 1.41%  | 26/6/2039        | 335,145               | 0.02%                    |
| Medtronic Global Holdings SCA                                       | 500,000              | 1.38%  | 15/10/2040       | 334,901               | 0.02%                    |
| Prologis Euro Finance LLC   | 400,000              | 0.38%  | 6/2/2028         | 334,873               | 0.02%                    |
| Moody's Corp.   | 400,000              | 0.95%  | 25/2/2030        | 334,350               | 0.02%                    |
| Haleon Netherlands Capital BV                                       | 400,000              | 2.13%  | 29/3/2034        | 334,337               | 0.02%                    |
| New York Life Global Funding  | 400,000              | 0.25%  | 4/10/2028        | 331,920               | 0.02%                    |
| Berkshire Hathaway Finance Corp.                                    | 400,000              | 2.00%  | 18/3/2034        | 331,491               | 0.02%                    |
| Bank of America Corp.^  | 400,000              | 0.58%  | 8/8/2029         | 331,482               | 0.02%                    |
| Nasdaq, Inc.  | 400,000              | 0.88%  | 13/2/2030        | 323,659               | 0.02%                    |
| Verizon Communications, Inc.  | 296,000              | 4.75%  | 31/10/2034       | 310,303               | 0.02%                    |
| Baxter International, Inc.  | 326,000              | 1.30%  | 30/5/2025        | 308,788               | 0.02%                    |
| McDonald's Corp.  | 300,000              | 4.25%  | 7/3/2035         | 307,247               | 0.01%                    |
| McDonald's Corp.  | 300,000              | 4.00%  | 7/3/2030         | 305,619               | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 321,000              | 3.00%  | 15/9/2028        | 305,439               | 0.01%                    |
| GE Capital European Funding Unlimited Co.                           | 250,000              | 6.03%  | 1/3/2038         | 304,602               | 0.01%                    |
| Morgan Stanley^   | 300,000              | 4.81%  | 25/10/2028       | 303,161               | 0.01%                    |
| Linde plc   | 300,000              | 3.63%  | 12/6/2025        | 298,941               | 0.01%                    |
| Schneider Electric SE   | 300,000              | 3.50%  | 12/6/2033        | 298,678               | 0.01%                    |
| Coca-Cola Co.   | 400,000              | 0.38%  | 15/3/2033        | 297,536               | 0.01%                    |
| General Motors Financial Co., Inc.                                  | 300,000              | 4.50%  | 22/11/2027       | 297,512               | 0.01%                    |
| Bank of America Corp  | 300,000              | 4.13%  | 12/6/2028        | 297,155               | 0.01%                    |
| FedEx Corp.   | 403,000              | 0.95%  | 4/5/2033         | 296,177               | 0.01%                    |
| New York Life Global Funding  | 300,000              | 3.63%  | 9/1/2030         | 294,661               | 0.01%                    |
| Honeywell International, Inc.                                       | 300,000              | 3.75%  | 17/5/2032        | 294,601               | 0.01%                    |
| Equitable Financial Life Global Funding                             | 350,000              | 0.60%  | 16/6/2028        | 294,292               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl                                  | 300,000              | 3.55%  | 13/9/2029        | 293,890               | 0.01%                    |
| Coca-Cola Co.   | 400,000              | 0.95%  | 6/5/2036         | 293,784               | 0.01%                    |
| General Motors Financial Co., Inc.                                  | 300,000              | 4.30%  | 15/2/2029        | 292,030               | 0.01%                    |
| Prologis Euro Finance LLC   | 400,000              | 0.50%  | 16/2/2032        | 291,729               | 0.01%                    |
| Apple, Inc.   | 308,000              | 1.63%  | 10/11/2026       | 289,312               | 0.01%                    |
| Procter & Gamble Co.  | 300,000              | 0.50%  | 25/10/2024       | 287,348               | 0.01%                    |
| Procter & Gamble Co.  | 300,000              | 0.63%  | 30/10/2024       | 287,312               | 0.01%                    |
| American Tower Corp.  | 300,000              | 1.38%  | 4/4/2025         | 284,197               | 0.01%                    |
| Zimmer Biomet Holdings, Inc.  | 300,000              | 2.43%  | 13/12/2026       | 283,782               | 0.01%                    |
| McKesson Corp.  | 300,000              | 1.50%  | 17/11/2025       | 283,065               | 0.01%                    |
| Berkshire Hathaway, Inc.  | 300,000              | 0.00%  | 12/3/2025        | 280,721               | 0.01%                    |
| Abbott Ireland Financing DAC  | 300,000              | 1.50%  | 27/9/2026        | 280,454               | 0.01%                    |
| Illinois Tool Works, Inc.   | 300,000              | 3.00%  | 19/5/2034        | 279,333               | 0.01%                    |
| Albemarle New Holding GmbH  | 300,000              | 1.13%  | 25/11/2025       | 279,211               | 0.01%                    |
| Revvity, Inc.   | 300,000              | 1.88%  | 19/7/2026        | 279,002               | 0.01%                    |
| General Electric Co.  | 350,000              | 2.13%  | 17/5/2037        | 275,939               | 0.01%                    |
| Amphenol Technologies Holding GmbH                                  | 300,000              | 2.00%  | 8/10/2028        | 275,935               | 0.01%                    |
| AT&T, Inc.  | 300,000              | 2.60%  | 17/12/2029       | 275,590               | 0.01%                    |
| Stryker Corp  | 300,000              | 2.63%  | 30/11/2030       | 274,797               | 0.01%                    |
| Whirlpool Finance Luxembourg Sarl                                   | 300,000              | 1.25%  | 2/11/2026        | 273,904               | 0.01%                    |
| Digital Dutch Finco BV  | 300,000              | 0.63%  | 15/7/2025        | 272,821               | 0.01%                    |
| Berkshire Hathaway, Inc.  | 300,000              | 1.13%  | 16/3/2027        | 271,869               | 0.01%                    |
| PepsiCo, Inc. <sup>1</sup>  | 300,000              | 0.75%  | 18/3/2027        | 270,789               | 0.01%                    |
| Euronet Worldwide, Inc.   | 300,000              | 1.38%  | 22/5/2026        | 270,199               | 0.01%                    |
| LYB International Finance II BV                                     | 300,000              | 0.88%  | 17/9/2026        | 268,749               | 0.01%                    |
| Mondelez International, Inc.  | 400,000              | 1.38%  | 17/3/2041        | 267,870               | 0.01%                    |
| Becton Dickinson & Co.  | 282,000              | 1.90%  | 15/12/2026       | 265,431               | 0.01%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Verizon Communications, Inc.                   | 300,000              | 1.88%  | 26/10/2029       | 264,582               | 0.01%                    |
| Stellantis NV                                  | 300,000              | 0.63%  | 30/3/2027        | 264,027               | 0.01%                    |
| Nasdaq, Inc.                                   | 300,000              | 1.75%  | 28/3/2029        | 262,558               | 0.01%                    |
| Prologis Euro Finance LLC                      | 300,000              | 1.88%  | 5/1/2029         | 261,862               | 0.01%                    |
| Dover Corp.                                    | 300,000              | 0.75%  | 4/11/2027        | 261,706               | 0.01%                    |
| Air Products & Chemicals, Inc.                 | 336,000              | 0.80%  | 5/5/2032         | 261,428               | 0.01%                    |
| American Tower Corp.                           | 280,000              | 1.95%  | 22/5/2026        | 260,440               | 0.01%                    |
| Coca-Cola Co.                                  | 400,000              | 0.80%  | 15/3/2040        | 260,431               | 0.01%                    |
| Marsh & McLennan Cos, Inc.                     | 300,000              | 1.98%  | 21/3/2030        | 260,241               | 0.01%                    |
| Mondelez International Holdings Netherlands BV | 400,000              | 1.25%  | 9/9/2041         | 260,030               | 0.01%                    |
| Baxter International, Inc.                     | 300,000              | 1.30%  | 15/5/2029        | 257,512               | 0.01%                    |
| Merck & Co., Inc.                              | 272,000              | 1.88%  | 15/10/2026       | 256,542               | 0.01%                    |
| Air Products & Chemicals, Inc.                 | 268,000              | 1.00%  | 12/2/2025        | 256,291               | 0.01%                    |
| Citigroup, Inc.                                | 300,000              | 1.25%  | 10/4/2029        | 255,871               | 0.01%                    |
| Thermo Fisher Scientific, Inc.                 | 286,000              | 2.88%  | 24/7/2037        | 254,604               | 0.01%                    |
| Medtronic Global Holdings SCA                  | 300,000              | 0.38%  | 15/10/2028       | 253,613               | 0.01%                    |
| Stryker Corp.                                  | 300,000              | 0.75%  | 1/3/2029         | 253,574               | 0.01%                    |
| Prologis Euro Finance LLC                      | 300,000              | 0.25%  | 10/9/2027        | 253,215               | 0.01%                    |
| Coca-Cola Co.                                  | 300,000              | 0.13%  | 9/3/2029         | 249,083               | 0.01%                    |
| AbbVie, Inc.                                   | 300,000              | 1.25%  | 18/11/2031       | 247,287               | 0.01%                    |
| Westlake Corp.                                 | 300,000              | 1.63%  | 17/7/2029        | 247,272               | 0.01%                    |
| Goldman Sachs Group Inc                        | 300,000              | 0.88%  | 9/5/2029         | 246,835               | 0.01%                    |
| Chubb INA Holdings, Inc.                       | 300,000              | 0.88%  | 15/12/2029       | 246,183               | 0.01%                    |
| Oracle Corp.                                   | 250,000              | 3.13%  | 10/7/2025        | 245,728               | 0.01%                    |
| Illinois Tool Works, Inc.                      | 300,000              | 1.00%  | 5/6/2031         | 245,013               | 0.01%                    |
| Morgan Stanley^                                | 300,000              | 0.50%  | 26/10/2029       | 244,582               | 0.01%                    |
| United Parcel Service, Inc.                    | 300,000              | 1.50%  | 15/11/2032       | 244,380               | 0.01%                    |
| FedEx Corp.                                    | 300,000              | 1.30%  | 5/8/2031         | 243,335               | 0.01%                    |
| Thermo Fisher Scientific, Inc.                 | 300,000              | 0.88%  | 1/10/2031        | 240,303               | 0.01%                    |
| Booking Holdings, Inc.                         | 258,000              | 1.80%  | 3/3/2027         | 239,245               | 0.01%                    |
| Stryker Corp.                                  | 300,000              | 1.00%  | 3/12/2031        | 237,171               | 0.01%                    |
| Bank of America Corp.^                         | 300,000              | 0.69%  | 22/3/2031        | 237,127               | 0.01%                    |
| Celanese US Holdings LLC                       | 300,000              | 0.63%  | 10/9/2028        | 232,730               | 0.01%                    |
| Public Storage                                 | 300,000              | 0.50%  | 9/9/2030         | 232,138               | 0.01%                    |
| Verizon Communications, Inc.                   | 300,000              | 0.88%  | 19/3/2032        | 231,321               | 0.01%                    |
| John Deere Cash Management Sarl                | 300,000              | 1.65%  | 13/6/2039        | 230,708               | 0.01%                    |
| Merck & Co., Inc.                              | 300,000              | 1.38%  | 2/11/2036        | 230,345               | 0.01%                    |
| Dow Chemical Co.                               | 300,000              | 1.13%  | 15/3/2032        | 230,216               | 0.01%                    |
| WPC Eurobond BV                                | 300,000              | 0.95%  | 1/6/2030         | 227,738               | 0.01%                    |
| Digital Euro Finco LLC                         | 275,000              | 1.13%  | 9/4/2028         | 226,748               | 0.01%                    |
| Blackstone Holdings Finance Co. LLC            | 255,000              | 1.00%  | 5/10/2026        | 226,035               | 0.01%                    |
| Public Storage                                 | 300,000              | 0.88%  | 24/1/2032        | 225,599               | 0.01%                    |
| Goldman Sachs Group, Inc.                      | 300,000              | 1.00%  | 18/3/2033        | 223,242               | 0.01%                    |
| Equinix, Inc.                                  | 300,000              | 1.00%  | 15/3/2033        | 222,737               | 0.01%                    |
| Omnicom Finance Holdings plc                   | 267,000              | 1.40%  | 8/7/2031         | 220,319               | 0.01%                    |
| Merck & Co., Inc.                              | 240,000              | 2.50%  | 15/10/2034       | 217,268               | 0.01%                    |
| Verizon Communications, Inc.                   | 300,000              | 1.85%  | 18/5/2040        | 216,949               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl             | 300,000              | 1.21%  | 12/2/2036        | 215,578               | 0.01%                    |
| Metropolitan Life Global Funding I             | 213,000              | 4.00%  | 5/4/2028         | 212,214               | 0.01%                    |
| Mondelez International, Inc.                   | 230,000              | 1.63%  | 8/3/2027         | 211,794               | 0.01%                    |
| Digital Dutch Finco BV                         | 300,000              | 1.00%  | 15/1/2032        | 211,651               | 0.01%                    |
| Apple, Inc.                                    | 224,000              | 2.00%  | 17/9/2027        | 211,590               | 0.01%                    |
| Highland Holdings Sarl                         | 269,000              | 0.93%  | 15/12/2031       | 210,758               | 0.01%                    |
| Thermo Fisher Scientific, Inc.                 | 300,000              | 1.50%  | 1/10/2039        | 210,350               | 0.01%                    |
| Digital Intrepid Holding BV                    | 300,000              | 0.63%  | 15/7/2031        | 208,529               | 0.01%                    |
| Eli Lilly & Co.                                | 300,000              | 1.70%  | 1/11/2049        | 208,390               | 0.01%                    |
| Bristol-Myers Squibb Co.                       | 250,000              | 1.75%  | 15/5/2035        | 208,226               | 0.01%                    |
| Thermo Fisher Scientific Finance I BV          | 300,000              | 1.63%  | 18/10/2041       | 205,644               | 0.01%                    |
| Comcast Corp.                                  | 300,000              | 1.25%  | 20/2/2040        | 205,252               | 0.01%                    |
| Verizon Communications, Inc.                   | 300,000              | 1.50%  | 19/9/2039        | 205,131               | 0.01%                    |
| Prologis Euro Finance LLC                      | 300,000              | 1.00%  | 6/2/2035         | 204,653               | 0.01%                    |
| Brown-Forman Corp.                             | 220,000              | 1.20%  | 7/7/2026         | 201,884               | 0.01%                    |
| Roche Finance Europe BV                        | 200,000              | 3.36%  | 27/2/2035        | 201,433               | 0.01%                    |
| DH Europe Finance II Sarl                      | 300,000              | 1.80%  | 18/9/2049        | 200,596               | 0.01%                    |
| Northwestern Mutual Global Funding             | 200,000              | 4.11%  | 15/3/2030        | 200,410               | 0.01%                    |
| AT&T, Inc.                                     | 200,000              | 3.50%  | 17/12/2025       | 197,636               | 0.01%                    |
| Procter & Gamble Co.                           | 300,000              | 0.90%  | 4/11/2041        | 197,547               | 0.01%                    |
| McDonald's Corp.                               | 200,000              | 2.38%  | 27/11/2024       | 196,177               | 0.01%                    |
| ManpowerGroup, Inc.                            | 200,000              | 3.50%  | 30/6/2027        | 195,451               | 0.01%                    |
| American Honda Finance Corp.                   | 200,000              | 1.95%  | 18/10/2024       | 194,868               | 0.01%                    |
| Fidelity National Information Services, Inc.   | 200,000              | 1.10%  | 15/7/2024        | 193,423               | 0.01%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Jefferies Financial Group, Inc.                                     | 200,000              | 1.00%  | 19/7/2024        | 191,213               | 0.01%                    |
| General Motors Financial Co., Inc.                                  | 200,000              | 1.69%  | 26/3/2025        | 190,950               | 0.01%                    |
| Chubb INA Holdings, Inc.  | 200,000              | 0.30%  | 15/12/2024       | 188,649               | 0.01%                    |
| Duke Energy Corp.   | 200,000              | 3.10%  | 15/6/2028        | 188,613               | 0.01%                    |
| AbbVie, Inc.  | 200,000              | 2.63%  | 15/11/2028       | 188,063               | 0.01%                    |
| AT&T, Inc.  | 200,000              | 3.38%  | 15/3/2034        | 186,997               | 0.01%                    |
| WPC Eurobond BV   | 200,000              | 2.25%  | 9/4/2026         | 186,844               | 0.01%                    |
| McKesson Corp.  | 200,000              | 1.63%  | 30/10/2026       | 185,779               | 0.01%                    |
| McDonald's Corp.  | 200,000              | 2.63%  | 11/6/2029        | 185,481               | 0.01%                    |
| McDonald's Corp.  | 200,000              | 0.90%  | 15/6/2026        | 184,332               | 0.01%                    |
| Duke Energy Corp.   | 200,000              | 3.85%  | 15/6/2034        | 182,723               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 300,000              | 1.63%  | 15/10/2050       | 182,345               | 0.01%                    |
| PACCAR Financial Europe BV  | 200,000              | 0.00%  | 1/3/2026         | 180,791               | 0.01%                    |
| Illinois Tool Works, Inc.   | 200,000              | 2.13%  | 22/5/2030        | 180,077               | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                      | 200,000              | 2.38%  | 15/4/2032        | 179,868               | 0.01%                    |
| Berry Global, Inc.  | 200,000              | 1.50%  | 15/1/2027        | 179,225               | 0.01%                    |
| Zimmer Biomet Holdings, Inc.  | 200,000              | 1.16%  | 15/11/2027       | 177,282               | 0.01%                    |
| Whirlpool Finance Luxembourg Sarl                                   | 200,000              | 1.10%  | 9/11/2027        | 177,183               | 0.01%                    |
| Procter & Gamble Co.  | 200,000              | 1.25%  | 25/10/2029       | 175,827               | 0.01%                    |
| Boston Scientific Corp.   | 200,000              | 0.63%  | 1/12/2027        | 174,766               | 0.01%                    |
| Albemarle New Holding GmbH  | 200,000              | 1.63%  | 25/11/2028       | 174,245               | 0.01%                    |
| Wabtec Transportation Netherlands BV                                | 200,000              | 1.25%  | 3/12/2027        | 173,460               | 0.01%                    |
| American Tower Corp.  | 200,000              | 0.45%  | 15/1/2027        | 173,425               | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                                 | 200,000              | 3.50%  | 1/6/2034         | 173,309               | 0.01%                    |
| Fidelity National Information Services, Inc.                        | 200,000              | 1.00%  | 3/12/2028        | 170,495               | 0.01%                    |
| Fiserv, Inc.  | 200,000              | 1.63%  | 1/7/2030         | 170,045               | 0.01%                    |
| Bank of America Corp. ^   | 200,000              | 1.38%  | 9/5/2030         | 168,896               | 0.01%                    |
| Becton Dickinson Euro Finance Sarl                                  | 200,000              | 0.33%  | 13/8/2028        | 167,975               | 0.01%                    |
| American Tower Corp.  | 200,000              | 0.50%  | 15/1/2028        | 167,963               | 0.01%                    |
| PPG Industries, Inc.  | 170,000              | 1.88%  | 1/6/2025         | 163,038               | 0.01%                    |
| AT&T, Inc.  | 200,000              | 0.80%  | 4/3/2030         | 162,920               | 0.01%                    |
| Capital One Financial Corp.   | 200,000              | 1.65%  | 12/6/2029        | 162,418               | 0.01%                    |
| LYB International Finance II BV                                     | 200,000              | 1.63%  | 17/9/2031        | 162,232               | 0.01%                    |
| Eli Lilly & Co.   | 300,000              | 1.38%  | 14/9/2061        | 158,261               | 0.01%                    |
| JPMorgan Chase & Co. ^  | 200,000              | 1.05%  | 4/11/2032        | 155,879               | 0.01%                    |
| Honeywell International, Inc.                                       | 200,000              | 0.75%  | 10/3/2032        | 154,342               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 200,000              | 0.75%  | 15/10/2032       | 154,333               | 0.01%                    |
| Eaton Capital Unlimited Co.   | 159,000              | 0.75%  | 20/9/2024        | 152,817               | 0.01%                    |
| Fidelity National Information Services, Inc.                        | 190,000              | 2.95%  | 21/5/2039        | 152,178               | 0.01%                    |
| Celanese US Holdings LLC  | 150,000              | 5.34%  | 19/1/2029        | 146,641               | 0.01%                    |
| VF Corp.  | 200,000              | 0.63%  | 25/2/2032        | 145,149               | 0.01%                    |
| Philip Morris International, Inc.                                   | 200,000              | 2.00%  | 9/5/2036         | 144,274               | 0.01%                    |
| Nasdaq Inc  | 200,000              | 0.90%  | 30/7/2033        | 144,260               | 0.01%                    |
| AT&T, Inc.  | 200,000              | 1.80%  | 14/9/2039        | 141,085               | 0.01%                    |
| Dow Chemical Co.  | 200,000              | 1.88%  | 15/3/2040        | 139,157               | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 160,000              | 0.38%  | 15/9/2027        | 137,573               | 0.01%                    |
| PepsiCo, Inc.   | 200,000              | 0.88%  | 16/10/2039       | 135,103               | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 170,000              | 1.00%  | 15/9/2032        | 131,396               | 0.01%                    |
| Thermo Fisher Scientific Finance I BV                               | 134,000              | 0.00%  | 18/11/2025       | 122,140               | 0.01%                    |
| Simon International Finance SCA                                     | 170,000              | 1.13%  | 19/3/2033        | 121,606               | 0.01%                    |
| Prologis Euro Finance LLC   | 200,000              | 1.00%  | 16/2/2041        | 112,156               | 0.01%                    |
| Prologis Euro Finance LLC   | 200,000              | 1.50%  | 10/9/2049        | 109,014               | 0.01%                    |
| Booking Holdings, Inc.  | 100,000              | 4.25%  | 15/5/2029        | 101,271               | 0.01%                    |
| General Mills, Inc.   | 100,000              | 3.91%  | 13/4/2029        | 100,050               | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 104,000              | 3.38%  | 15/10/2034       | 99,963                | 0.01%                    |
| Realty Income Corp.   | 100,000              | 4.88%  | 6/7/2030         | 99,525                | 0.01%                    |
| VF Corp.  | 100,000              | 4.13%  | 7/3/2026         | 99,043                | 0.01%                    |
| Medtronic Global Holdings SCA                                       | 102,000              | 2.63%  | 15/10/2025       | 98,715                | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                      | 100,000              | 3.65%  | 21/11/2034       | 98,494                | 0.01%                    |
| Thermo Fisher Scientific, Inc.                                      | 100,000              | 3.20%  | 21/1/2026        | 98,201                | 0.00%                    |
| International Business Machines Corp.                               | 100,000              | 2.88%  | 7/11/2025        | 97,821                | 0.00%                    |
| MassMutual Global Funding II  | 100,000              | 3.75%  | 19/1/2030        | 97,491                | 0.00%                    |
| Philip Morris International, Inc.                                   | 100,000              | 2.88%  | 3/3/2026         | 96,992                | 0.00%                    |
| Medtronic Global Holdings SCA                                       | 100,000              | 3.13%  | 15/10/2031       | 95,858                | 0.00%                    |
| Toyota Motor Credit Corp.   | 100,000              | 0.63%  | 21/11/2024       | 95,634                | 0.00%                    |
| Metropolitan Life Global Funding I                                  | 100,000              | 1.75%  | 25/5/2025        | 95,388                | 0.00%                    |
| Simon International Finance SCA                                     | 100,000              | 1.25%  | 13/5/2025        | 93,832                | 0.00%                    |
| ManpowerGroup, Inc.   | 100,000              | 1.75%  | 22/6/2026        | 93,469                | 0.00%                    |
| Stryker Corp.   | 100,000              | 2.13%  | 30/11/2027       | 93,226                | 0.00%                    |
| Moody's Corp.   | 100,000              | 1.75%  | 9/3/2027         | 92,798                | 0.00%                    |
| Mohawk Capital Finance SA   | 100,000              | 1.75%  | 12/6/2027        | 92,389                | 0.00%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| AbbVie, Inc.                             | 100,000              | 2.13%  | 17/11/2028       | 91,689                | 0.00%                    |
| Amphenol Technologies Holding GmbH       | 100,000              | 0.75%  | 4/5/2026         | 91,362                | 0.00%                    |
| WPC Eurobond BV                          | 100,000              | 2.13%  | 15/4/2027        | 91,079                | 0.00%                    |
| John Deere Cash Management Sarl          | 100,000              | 2.20%  | 2/4/2032         | 90,910                | 0.00%                    |
| Digital Dutch Finco BV                   | 115,000              | 1.50%  | 15/3/2030        | 90,161                | 0.00%                    |
| United Parcel Service, Inc.              | 100,000              | 1.00%  | 15/11/2028       | 86,786                | 0.00%                    |
| Air Products & Chemicals, Inc.           | 100,000              | 0.50%  | 5/5/2028         | 85,626                | 0.00%                    |
| Mondelez International, Inc.             | 100,000              | 2.38%  | 6/3/2035         | 85,558                | 0.00%                    |
| Blackstone Private Credit Fund<br>3M Co. | 100,000              | 1.75%  | 30/11/2026       | 84,443                | 0.00%                    |
| VF Corp.                                 | 100,000              | 1.50%  | 2/6/2031         | 84,219                | 0.00%                    |
| Procter & Gamble Co.                     | 100,000              | 0.25%  | 25/2/2028        | 83,117                | 0.00%                    |
| Bank of America Corp. ^                  | 100,000              | 1.88%  | 30/10/2038       | 82,304                | 0.00%                    |
| American Tower Corp.                     | 100,000              | 1.10%  | 24/5/2032        | 78,760                | 0.00%                    |
| Prologis Euro Finance LLC                | 100,000              | 1.00%  | 15/1/2032        | 74,680                | 0.00%                    |
| American Tower Corp.                     | 100,000              | 0.63%  | 10/9/2031        | 74,281                | 0.00%                    |
| Philip Morris International, Inc.        | 100,000              | 1.25%  | 21/5/2033        | 73,720                | 0.00%                    |
| Colgate-Palmolive Co.                    | 100,000              | 1.88%  | 6/11/2037        | 68,773                | 0.00%                    |
| International Business Machines Corp.    | 100,000              | 0.88%  | 12/11/2039       | 68,491                | 0.00%                    |
|  | 100,000              | 1.20%  | 11/2/2040        | 66,675                | 0.00%                    |
|  |                      |        |                  | <b>214,406,289</b>    | <b>10.25%</b>            |
| <b>Zambia 0.01% (2022: 0.00%)</b>        |                      |        |                  |                       |                          |
| Anglo American Capital plc               | 300,000              | 4.50%  | 15/9/2028        | 300,949               | 0.01%                    |
|  |                      |        |                  | <b>300,949</b>        | <b>0.01%</b>             |
| <b>Total Fixed Income</b>                |                      |        |                  | <b>2,073,844,356</b>  | <b>99.11%</b>            |
| <b>Total Transferable Securities</b>     |                      |        |                  | <b>2,073,844,356</b>  | <b>99.11%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--------------------------------------|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (2022: (0.01%))</b> |                        |                    |                                      |                          |
| <b>Futures 0.01% (2022: (0.01%))</b>   |                        |                    |                                      |                          |
| Euro-Schatz September 2023   | (149)                  | €(15,753,214)      | 130,564                              | 0.01%                    |
| Euro-Bobl September 2023   | 24                     | €2,778,343         | (1,302)                              | (0.00%)                  |
| Euro-Bund September 2023   | 55                     | €7,358,890         | (3,190)                              | (0.00%)                  |
| Euro-Buxl 30 Year Bond September 2023  | 4                      | €561,891           | (3,491)                              | (0.00%)                  |
|  |                        |                    | <b>122,581</b>                       | <b>0.01%</b>             |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                        |                    | <b>122,581</b>                       | <b>0.01%</b>             |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--------------------------------------|--------------------------|
| <b>OTC Financial Derivative Instruments 0.10% (2022: (0.40%))</b>                        |               |          |                  |                               |                    |                                      |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.10% (2022: (0.40%))</b> |               |          |                  |                               |                    |                                      |                          |
| GBP  | 82,311,339    | EUR      | (95,164,768)     | Toronto-Dominion Bank         | 5/7/2023           | 753,207                              | 0.04%                    |
| GBP  | 82,241,363    | EUR      | (95,228,205)     | Toronto-Dominion Bank         | 5/7/2023           | 608,227                              | 0.03%                    |
| GBP  | 31,147,946    | EUR      | (36,166,143)     | Morgan Stanley                | 5/7/2023           | 130,775                              | 0.01%                    |
| GBP  | 82,950,003    | EUR      | (96,419,958)     | HSBC Bank                     | 2/8/2023           | 118,286                              | 0.01%                    |
| GBP  | 83,020,581    | EUR      | (96,513,451)     | Barclays Bank plc             | 2/8/2023           | 106,932                              | 0.01%                    |
| GBP  | 5,150,376     | EUR      | (5,954,202)      | State Street Bank & Trust Co. | 5/7/2023           | 47,567                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,954,976)      | State Street Bank & Trust Co. | 5/7/2023           | 46,793                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,955,168)      | HSBC Bank                     | 5/7/2023           | 46,601                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,956,050)      | Toronto-Dominion Bank         | 5/7/2023           | 45,719                               | 0.00%                    |
| GBP  | 5,150,375     | EUR      | (5,956,062)      | State Street Bank & Trust Co. | 5/7/2023           | 45,706                               | 0.00%                    |
| GBP  | 5,150,375     | EUR      | (5,957,161)      | State Street Bank & Trust Co. | 5/7/2023           | 44,607                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,957,241)      | Morgan Stanley                | 5/7/2023           | 44,528                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,958,159)      | State Street Bank & Trust Co. | 5/7/2023           | 43,610                               | 0.00%                    |
| GBP  | 5,150,375     | EUR      | (5,959,486)      | Morgan Stanley                | 5/7/2023           | 42,282                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,959,798)      | Standard Chartered Bank       | 5/7/2023           | 41,971                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,959,993)      | Morgan Stanley                | 5/7/2023           | 41,775                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,960,071)      | State Street Bank & Trust Co. | 5/7/2023           | 41,698                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,961,321)      | State Street Bank & Trust Co. | 5/7/2023           | 40,448                               | 0.00%                    |
| GBP  | 5,150,376     | EUR      | (5,964,828)      | State Street Bank & Trust Co. | 5/7/2023           | 36,941                               | 0.00%                    |
| GBP  | 5,150,375     | EUR      | (5,966,930)      | State Street Bank & Trust Co. | 5/7/2023           | 34,837                               | 0.00%                    |
| GBP  | 5,150,375     | EUR      | (5,979,577)      | State Street Bank & Trust Co. | 5/7/2023           | 22,190                               | 0.00%                    |
| GBP  | 5,194,754     | EUR      | (6,037,081)      | State Street Bank & Trust Co. | 2/8/2023           | 8,639                                | 0.00%                    |
| GBP  | 5,194,754     | EUR      | (6,039,187)      | Citibank NA                   | 2/8/2023           | 6,532                                | 0.00%                    |
| GBP  | 5,194,754     | EUR      | (6,041,216)      | Standard Chartered Bank       | 2/8/2023           | 4,503                                | 0.00%                    |
| GBP  | 5,194,755     | EUR      | (6,041,507)      | Standard Chartered Bank       | 2/8/2023           | 4,214                                | 0.00%                    |
| GBP  | 5,194,755     | EUR      | (6,042,002)      | Standard Chartered Bank       | 2/8/2023           | 3,718                                | 0.00%                    |
| GBP  | 5,194,754     | EUR      | (6,043,263)      | Standard Chartered Bank       | 2/8/2023           | 2,456                                | 0.00%                    |
| EUR  | 6,055,833     | GBP      | (5,194,754)      | HSBC Bank                     | 5/7/2023           | 2,350                                | 0.00%                    |
| GBP  | 917,301       | EUR      | (1,066,626)      | JPMorgan Chase Bank           | 5/7/2023           | 2,311                                | 0.00%                    |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) EUR (€) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--------------------------------|-----------------------|
| EUR   | 6,055,763  | GBP      | (5,194,755)   | HSBC Bank                     | 5/7/2023        | 2,279                          | 0.00%                 |
| EUR   | 6,055,056  | GBP      | (5,194,754)   | HSBC Bank                     | 5/7/2023        | 1,574                          | 0.00%                 |
| GBP   | 5,194,754  | EUR      | (6,044,281)   | Citibank NA                   | 2/8/2023        | 1,438                          | 0.00%                 |
| GBP   | 5,194,754  | EUR      | (6,044,580)   | HSBC Bank                     | 2/8/2023        | 1,140                          | 0.00%                 |
| GBP   | 5,194,755  | EUR      | (6,044,847)   | HSBC Bank                     | 2/8/2023        | 874                            | 0.00%                 |
| EUR   | 6,054,210  | GBP      | (5,194,754)   | Citibank NA                   | 5/7/2023        | 727                            | 0.00%                 |
| GBP   | 5,194,754  | EUR      | (6,045,126)   | Citibank NA                   | 2/8/2023        | 593                            | 0.00%                 |
| GBP   | 5,194,754  | EUR      | (6,045,266)   | Citibank NA                   | 2/8/2023        | 453                            | 0.00%                 |
| GBP   | 121,972    | EUR      | (141,773)     | State Street Bank & Trust Co. | 5/7/2023        | 362                            | 0.00%                 |
| GBP   | 24,290     | EUR      | (28,097)      | JPMorgan Chase Bank           | 5/7/2023        | 208                            | 0.00%                 |
| GBP   | 70,714     | EUR      | (82,210)      | State Street Bank & Trust Co. | 5/7/2023        | 194                            | 0.00%                 |
| GBP   | 60,126     | EUR      | (69,928)      | JPMorgan Chase Bank           | 5/7/2023        | 137                            | 0.00%                 |
| GBP   | 48,220     | EUR      | (56,067)      | JPMorgan Chase Bank           | 5/7/2023        | 124                            | 0.00%                 |
| EUR   | 972,377    | GBP      | (835,419)     | JPMorgan Chase Bank           | 2/8/2023        | 106                            | 0.00%                 |
| GBP   | 20,301     | EUR      | (23,572)      | JPMorgan Chase Bank           | 5/7/2023        | 85                             | 0.00%                 |
| GBP   | 43,043     | EUR      | (50,087)      | JPMorgan Chase Bank           | 5/7/2023        | 71                             | 0.00%                 |
| GBP   | 14,725     | EUR      | (17,097)      | BNP Paribas                   | 5/7/2023        | 62                             | 0.00%                 |
| GBP   | 5,194,755  | EUR      | (6,045,700)   | Citibank NA                   | 2/8/2023        | 20                             | 0.00%                 |
| GBP   | 33,271     | EUR      | (38,753)      | BNP Paribas                   | 5/7/2023        | 18                             | 0.00%                 |
| GBP   | 11,816     | EUR      | (13,770)      | JPMorgan Chase Bank           | 5/7/2023        | (1)                            | (0.00%)               |
| GBP   | 38,160     | EUR      | (44,417)      | BNP Paribas                   | 2/8/2023        | (6)                            | (0.00%)               |
| GBP   | 28,079     | EUR      | (32,739)      | JPMorgan Chase Bank           | 5/7/2023        | (19)                           | (0.00%)               |
| GBP   | 28,000     | EUR      | (32,690)      | BNP Paribas                   | 5/7/2023        | (61)                           | (0.00%)               |
| GBP   | 19,422     | EUR      | (22,696)      | State Street Bank & Trust Co. | 5/7/2023        | (63)                           | (0.00%)               |
| EUR   | 69,491     | GBP      | (59,819)      | JPMorgan Chase Bank           | 5/7/2023        | (216)                          | (0.00%)               |
| EUR   | 36,021,480 | GBP      | (30,911,833)  | Morgan Stanley                | 5/7/2023        | (294)                          | (0.00%)               |
| EUR   | 108,581    | GBP      | (93,707)      | BNP Paribas                   | 5/7/2023        | (616)                          | (0.00%)               |
| GBP   | 310,405    | EUR      | (362,441)     | BNP Paribas                   | 5/7/2023        | (724)                          | (0.00%)               |
| EUR   | 6,052,729  | GBP      | (5,194,755)   | Citibank NA                   | 5/7/2023        | (755)                          | (0.00%)               |
| GBP   | 155,097    | EUR      | (181,592)     | JPMorgan Chase Bank           | 5/7/2023        | (856)                          | (0.00%)               |
| EUR   | 440,161    | GBP      | (378,573)     | Toronto-Dominion Bank         | 5/7/2023        | (993)                          | (0.00%)               |
| EUR   | 6,052,305  | GBP      | (5,194,754)   | Citibank NA                   | 5/7/2023        | (1,178)                        | (0.00%)               |
| GBP   | 605,509    | EUR      | (706,885)     | BNP Paribas                   | 5/7/2023        | (1,281)                        | (0.00%)               |
| EUR   | 6,052,164  | GBP      | (5,194,754)   | Citibank NA                   | 5/7/2023        | (1,319)                        | (0.00%)               |
| GBP   | 5,194,754  | EUR      | (6,047,166)   | Citibank NA                   | 2/8/2023        | (1,447)                        | (0.00%)               |
| EUR   | 6,051,883  | GBP      | (5,194,755)   | HSBC Bank                     | 5/7/2023        | (1,601)                        | (0.00%)               |
| GBP   | 249,421    | EUR      | (292,312)     | JPMorgan Chase Bank           | 5/7/2023        | (1,660)                        | (0.00%)               |
| GBP   | 511,084    | EUR      | (597,333)     | JPMorgan Chase Bank           | 5/7/2023        | (1,763)                        | (0.00%)               |
| EUR   | 6,051,600  | GBP      | (5,194,754)   | HSBC Bank                     | 5/7/2023        | (1,883)                        | (0.00%)               |
| EUR   | 6,051,318  | GBP      | (5,194,754)   | Citibank NA                   | 5/7/2023        | (2,165)                        | (0.00%)               |
| GBP   | 5,194,754  | EUR      | (6,048,011)   | HSBC Bank                     | 2/8/2023        | (2,292)                        | (0.00%)               |
| GBP   | 5,194,755  | EUR      | (6,048,718)   | HSBC Bank                     | 2/8/2023        | (2,997)                        | (0.00%)               |
| GBP   | 5,194,754  | EUR      | (6,048,788)   | HSBC Bank                     | 2/8/2023        | (3,069)                        | (0.00%)               |
| EUR   | 6,050,298  | GBP      | (5,194,754)   | Standard Chartered Bank       | 5/7/2023        | (3,185)                        | (0.00%)               |
| GBP   | 30,911,833 | EUR      | (35,979,972)  | Morgan Stanley                | 2/8/2023        | (4,397)                        | (0.00%)               |
| EUR   | 6,049,062  | GBP      | (5,194,755)   | Standard Chartered Bank       | 5/7/2023        | (4,423)                        | (0.00%)               |
| EUR   | 6,048,564  | GBP      | (5,194,755)   | Standard Chartered Bank       | 5/7/2023        | (4,920)                        | (0.00%)               |
| EUR   | 6,048,231  | GBP      | (5,194,754)   | Standard Chartered Bank       | 5/7/2023        | (5,252)                        | (0.00%)               |
| EUR   | 982,351    | GBP      | (848,870)     | BNP Paribas                   | 5/7/2023        | (6,843)                        | (0.00%)               |
| EUR   | 6,046,247  | GBP      | (5,194,754)   | Citibank NA                   | 5/7/2023        | (7,236)                        | (0.00%)               |
| EUR   | 6,044,137  | GBP      | (5,194,754)   | State Street Bank & Trust Co. | 5/7/2023        | (9,346)                        | (0.00%)               |
| EUR   | 96,625,443 | GBP      | (83,020,581)  | Barclays Bank plc             | 5/7/2023        | (119,016)                      | (0.00%)               |
| EUR   | 96,532,064 | GBP      | (82,950,003)  | HSBC Bank                     | 5/7/2023        | (130,150)                      | (0.00%)               |
| <b>Total OTC Financial Derivative Instruments</b> |            |          |               |                               |                 | <b>2,107,861</b>               | <b>0.10%</b>          |
| <b>Total Investments</b>                          |            |          |               |                               |                 | <b>2,076,074,798</b>           | <b>99.22%</b>         |
| <b>Other Assets and Liabilities</b>               |            |          |               |                               |                 | <b>16,354,325</b>              | <b>0.78%</b>          |
| <b>Net Assets</b>                                 |            |          |               |                               |                 | <b>2,092,429,123</b>           | <b>100.00%</b>        |

| Analysis of Total Assets |   | EUR (€)       | % of Total Assets |
|--------------------------|---|---------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 1,923,853,119 | 89.58%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 133,272,948   | 6.21%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 16,718,289    | 0.78%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 130,564       | 0.01%             |
| (e)                      | Total OTC Financial Derivative Instruments  | 2,429,888     | 0.11%             |
| (f)                      | Other assets  | 71,315,615    | 3.31%             |
| Total Assets             |   | 2,147,720,423 | 100.00%           |

^Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 2,073,844,356                    | 1,896,657,938                        |
| Financial Derivative Instruments  | 17    | 2,560,452                        | 928,559                              |
| Cash  |       | 23,694,868                       | 26,567,541                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 608                              | 16                                   |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 15,666,110                       | 14,630,192                           |
| Capital Shares Issued   |       | 1,881,848                        | 385,599                              |
| Investments Sold  |       | 30,072,181                       | 1,557,688                            |
| Margin Cash Due from Broker   |       | —                                | 101,269                              |
| <b>Total Current Assets</b>   |       | <b>2,147,720,423</b>             | <b>1,940,828,802</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 330,010                          | 8,756,054                            |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 18,560,949                       | 7,469,899                            |
| Capital Shares Redeemed   |       | 36,076,689                       | 495,980                              |
| Margin Cash Due to Broker   |       | 124,772                          | —                                    |
| Management Fees Payable   | 12    | 198,880                          | 186,083                              |
| <b>Total Current Liabilities</b>  |       | <b>55,291,300</b>                | <b>16,908,016</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>2,092,429,123</b>             | <b>1,923,920,786</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 1,416,805,663         | 1,330,628,119             | 1,540,757,643             |
| Number of Shares Outstanding                 | 7,213,723             | 6,903,184                 | 6,778,905                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>196.40</b>         | <b>192.76</b>             | <b>227.29</b>             |
| <b>Investor EUR</b>                          |                       |                           |                           |
| Net Assets                                   | 53,167,395            | 48,557,453                | 80,041,559                |
| Number of Shares Outstanding                 | 289,656               | 269,549                   | 376,816                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>183.55</b>         | <b>180.14</b>             | <b>212.42</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| Net Assets                                   | 298,340,626           | 245,130,793               | 308,001,700               |
| Number of Shares Outstanding                 | 2,868,343             | 2,401,853                 | 2,560,401                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>104.01</b>         | <b>102.06</b>             | <b>120.29</b>             |
| <b>GBP Hedged Acc</b>                        |                       |                           |                           |
| EUR (€) Equivalent                           | 324,115,439           | 299,604,421               | 513,147,807               |
| Net Assets                                   | 278,137,385           | 265,818,300               | 430,840,353               |
| Number of Shares Outstanding                 | 2,529,402             | 2,480,796                 | 3,446,961                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>109.96</b>         | <b>107.15</b>             | <b>124.99</b>             |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 17,918,994                                  | 10,277,354                                  |
| Other Income                                 |       | 3,312                                       | 1,700                                       |
| Net Gain/(Loss) on Financial Instruments     |       | 32,710,254                                  | (304,713,347)                               |
| <b>Total Investment Income/(Loss)</b>        |       | <b>50,632,560</b>                           | <b>(294,434,293)</b>                        |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,153,482                                   | 1,275,648                                   |
| Transaction Fees and Commissions             |       | 2,065                                       | 2,571                                       |
| <b>Total Expenses</b>                        |       | <b>1,155,547</b>                            | <b>1,278,219</b>                            |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 2,757                                       | 50,814                                      |
| <b>Total Finance Costs</b>                   |       | <b>2,757</b>                                | <b>50,814</b>                               |
| <b>Net Investment Income/(Loss)</b>          |       | <b>49,474,256</b>                           | <b>(295,763,326)</b>                        |
| Taxation                                     | 5     | (18,956)                                    | (12,769)                                    |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>49,455,300</b>                           | <b>(295,776,095)</b>                        |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 49,455,300                                  | (295,776,095)                               |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 306,057,429                                 | 141,428,269                                 |
| Redemptions   | (187,004,392)                               | (438,316,374)                               |
| Total Capital Transactions                            | 119,053,037                                 | (296,888,105)                               |
| Total Increase/(Decrease) for the Period              | 168,508,337                                 | (592,664,200)                               |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 1,923,920,786                               | 2,441,948,709                               |
| End of Period   | 2,092,429,123                               | 1,849,284,509                               |

# Vanguard Eurozone Inflation-Linked Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index, a market-weighted index of euro-denominated inflation-linked government securities within the euro zone, designed to serve as a hedge against inflation in the euro zone region, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- Year-on-year euro-area inflation continued to moderate but remained well above the European Central Bank's target of 2%. It stood at 5.5% in June, down from 9.2% in December 2022.
- The fund's benchmark index returned 4.05% for the six months.
- By country, Italian inflation-linked bonds outperformed, while their Spanish and German counterparts were the laggards, returning less than 3%.
- Eurozone inflation-linked bonds maturing in more than 10 years posted gains of more than 7%. By credit quality, securities on the bottom rung of the investment-grade ladder performed better than their higher-rated counterparts.

All fund benchmark returns are in euro.

## Benchmark: Bloomberg Global Inflation-Linked: Eurozone – Euro CPI Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                     | 4.01%   | 1.54%      | 2.63%  |
| Benchmark                   | 4.05  | 1.67       | 2.79   |
| Tracking Difference*        | -0.04   |            |  |
| Investor EUR                | 4.01%   | 1.53%      | 2.59%  |
| Benchmark                   | 4.05  | 1.67       | 2.79   |
| Tracking Difference*        | -0.04   |            |  |
| Institutional Plus EUR Acc  | 4.04%   | 1.61%      | 2.42%  |
| Benchmark                   | 4.05  | 1.67       | 2.50   |
| Tracking Difference*        | -0.01   |            |  |
| Institutional Plus EUR Dist | 4.04%   | —          | -6.28%                                       |
| Benchmark                   | 4.05  | —          | -6.24  |
| Tracking Difference*        | -0.01   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 27 February 2014; Institutional Plus EUR Dist, 12 April 2022.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Principal<br>EUR (€) | Cost<br>EUR (€) |  | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|--|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>   |                      |                 | <b>Sales</b>   |                      |                     |
| Italy Buoni Poliennali Del Tesoro<br>2.40% 15/5/2039             | 15,665,832           | 15,614,761      | Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2035             | 14,389,351           | 14,721,388          |
| Italy Buoni Poliennali Del Tesoro<br>0.10% 15/5/2033             | 12,474,592           | 10,284,977      | Italy Buoni Poliennali Del Tesoro<br>2.55% 15/9/2041             | 11,681,354           | 12,336,695          |
| Italy Buoni Poliennali Del Tesoro<br>1.50% 15/5/2029             | 7,314,016            | 7,253,310       | French Republic Government Bond<br>OAT 0.25% 25/7/2024           | 9,981,318            | 10,018,908          |
| Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2035             | 6,906,812            | 7,231,033       | French Republic Government Bond<br>OAT 1.85% 25/7/2027           | 7,543,820            | 8,075,476           |
| Spain Government Inflation Linked<br>Bond 0.70% 30/11/2033       | 5,150,884            | 4,956,844       | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2026 | 7,172,464            | 7,133,544           |
| French Republic Government Bond<br>OAT 0.10% 1/3/2029            | 4,862,435            | 4,811,168       | French Republic Government Bond<br>OAT 0.70% 25/7/2030           | 6,802,710            | 6,993,685           |
| Italy Buoni Poliennali Del Tesoro<br>2.55% 15/9/2041             | 3,296,704            | 3,592,533       | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.50% 15/4/2030 | 6,696,998            | 6,888,575           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2033 | 3,522,320            | 3,576,564       | French Republic Government Bond<br>OAT 1.80% 25/7/2040           | 5,596,402            | 6,639,326           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2046 | 3,398,765            | 3,515,595       | Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2024             | 6,073,215            | 6,228,990           |
| Spain Government Inflation Linked<br>Bond 1.00% 30/11/2030       | 3,250,756            | 3,298,825       | French Republic Government Bond<br>OAT 3.15% 25/7/2032           | 4,774,957            | 5,963,262           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2053           | 3,149,818            | 2,788,792       | Spain Government Inflation Linked<br>Bond 0.65% 30/11/2024       | 5,685,345            | 5,837,745           |
| French Republic Government Bond<br>OAT 1.85% 25/7/2027           | 2,549,866            | 2,753,775       | Spain Government Inflation Linked<br>Bond 1.00% 30/11/2030       | 5,673,248            | 5,709,671           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2026 | 2,715,278            | 2,729,071       | French Republic Government Bond<br>OAT 0.10% 25/7/2047           | 5,514,790            | 4,937,655           |
| French Republic Government Bond<br>OAT 0.70% 25/7/2030           | 2,487,861            | 2,583,899       | Deutsche Bundesrepublik Inflation<br>Linked Bond 0.10% 15/4/2046 | 4,530,037            | 4,733,224           |
| French Republic Government Bond<br>OAT 0.10% 25/7/2038           | 2,730,261            | 2,518,537       | Italy Buoni Poliennali Del Tesoro<br>1.30% 15/5/2028             | 4,789,581            | 4,719,874           |
| French Republic Government Bond<br>OAT 1.80% 25/7/2040           | 1,933,956            | 2,297,855       | Italy Buoni Poliennali Del Tesoro<br>0.40% 15/5/2030             | 4,830,484            | 4,357,650           |
| French Republic Government Bond<br>OAT 3.15% 25/7/2032           | 1,601,016            | 2,019,934       | Spain Government Inflation Linked<br>Bond 0.65% 30/11/2027       | 4,288,598            | 4,288,891           |
| Italy Buoni Poliennali Del Tesoro<br>0.40% 15/5/2030             | 2,179,004            | 1,989,375       | Spain Government Inflation Linked<br>Bond 0.70% 30/11/2033       | 4,332,665            | 4,151,702           |
| Deutsche Bundesrepublik Inflation<br>Linked Bond 0.50% 15/4/2030 | 1,851,285            | 1,930,353       | Italy Buoni Poliennali Del Tesoro<br>1.25% 15/9/2032             | 4,406,883            | 4,145,990           |
| French Republic Government Bond<br>OAT 0.25% 25/7/2024           | 1,848,974            | 1,879,001       | French Republic Government Bond<br>OAT 0.10% 25/7/2031           | 3,973,751            | 3,879,961           |
| Spain Government Inflation Linked<br>Bond 0.65% 30/11/2027       | 1,551,537            | 1,563,577       | Italy Buoni Poliennali Del Tesoro<br>3.10% 15/9/2026             | 3,454,809            | 3,696,870           |
| Italy Buoni Poliennali Del Tesoro<br>0.65% 15/5/2026             | 1,442,852            | 1,421,302       | Italy Buoni Poliennali Del Tesoro<br>0.65% 15/5/2026             | 3,618,351            | 3,520,624           |
| Italy Buoni Poliennali Del Tesoro<br>1.30% 15/5/2028             | 1,399,168            | 1,400,791       | French Republic Government Bond<br>OAT 0.10% 1/3/2026            | 3,092,716            | 3,064,552           |
| Italy Buoni Poliennali Del Tesoro<br>3.10% 15/9/2026             | 1,181,026            | 1,277,515       | French Republic Government Bond<br>OAT 0.10% 25/7/2036           | 2,615,080            | 2,428,884           |
| Italy Buoni Poliennali Del Tesoro<br>1.25% 15/9/2032             | 1,291,864            | 1,240,254       | Italy Buoni Poliennali Del Tesoro<br>2.40% 15/5/2039             | 1,614,656            | 1,681,075           |
| Italy Buoni Poliennali Del Tesoro<br>2.35% 15/9/2024             | 1,143,230            | 1,187,700       |  |                      |                     |
| French Republic Government Bond<br>OAT 0.10% 25/7/2047           | 1,326,594            | 1,183,110       |  |                      |                     |
| Spain Government Inflation Linked<br>Bond 1.80% 30/11/2024       | 1,043,200            | 1,080,932       |  |                      |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.52% (2022: 99.74%)</b>  |                      |        |                  |                       |                          |
| <b>Fixed Income 99.52% (2022: 99.74%)</b>   |                      |        |                  |                       |                          |
| <b>France 38.29% (2022: 39.34%)</b>   |                      |        |                  |                       |                          |
| French Republic Government Bond OAT   | 76,952,654           | 1.85%  | 25/7/2027        | 80,867,241            | 6.24%                    |
| French Republic Government Bond OAT   | 44,495,657           | 3.15%  | 25/7/2032        | 54,994,478            | 4.24%                    |
| French Republic Government Bond OAT   | 45,959,572           | 1.80%  | 25/7/2040        | 54,681,645            | 4.22%                    |
| French Republic Government Bond OAT   | 53,517,086           | 0.70%  | 25/7/2030        | 54,521,354            | 4.21%                    |
| French Republic Government Bond OAT   | 52,444,342           | 0.25%  | 25/7/2024        | 51,947,088            | 4.01%                    |
| French Republic Government Bond OAT   | 39,449,034           | 0.10%  | 25/7/2047        | 35,349,984            | 2.73%                    |
| French Republic Government Bond OAT   | 35,767,191           | 0.10%  | 1/3/2029         | 34,809,717            | 2.69%                    |
| French Republic Government Bond OAT   | 35,313,611           | 0.10%  | 1/3/2026         | 34,604,637            | 2.67%                    |
| French Republic Government Bond OAT   | 35,248,014           | 0.10%  | 25/7/2036        | 33,131,525            | 2.56%                    |
| French Republic Government Bond OAT   | 32,478,327           | 0.10%  | 25/7/2031        | 31,564,466            | 2.44%                    |
| French Republic Government Bond OAT   | 16,147,746           | 0.10%  | 25/7/2038        | 15,034,044            | 1.16%                    |
| French Republic Government Bond OAT   | 16,280,872           | 0.10%  | 25/7/2053        | 14,472,718            | 1.12%                    |
|   |                      |        |                  | <b>495,978,897</b>    | <b>38.29%</b>            |
| <b>Germany 15.39% (2022: 15.49%)</b>  |                      |        |                  |                       |                          |
| Deutsche Bundesrepublik Inflation Linked Bond   | 69,826,841           | 0.50%  | 15/4/2030        | 71,169,503            | 5.49%                    |
| Deutsche Bundesrepublik Inflation Linked Bond   | 58,688,531           | 0.10%  | 15/4/2026        | 57,363,434            | 4.43%                    |
| Deutsche Bundesrepublik Inflation Linked Bond   | 43,767,523           | 0.10%  | 15/4/2046        | 45,448,111            | 3.51%                    |
| Deutsche Bundesrepublik Inflation Linked Bond   | 25,303,249           | 0.10%  | 15/4/2033        | 25,355,964            | 1.96%                    |
|   |                      |        |                  | <b>199,337,012</b>    | <b>15.39%</b>            |
| <b>Italy 31.44% (2022: 30.07%)</b>  |                      |        |                  |                       |                          |
| Italy Buoni Poliennali Del Tesoro   | 50,332,888           | 1.30%  | 15/5/2028        | 49,367,439            | 3.81%                    |
| Italy Buoni Poliennali Del Tesoro   | 45,086,914           | 2.35%  | 15/9/2035        | 47,531,229            | 3.67%                    |
| Italy Buoni Poliennali Del Tesoro   | 46,333,522           | 1.25%  | 15/9/2032        | 44,557,303            | 3.44%                    |
| Italy Buoni Poliennali Del Tesoro   | 41,813,305           | 3.10%  | 15/9/2026        | 43,817,541            | 3.38%                    |
| Italy Buoni Poliennali Del Tesoro   | 39,446,576           | 2.55%  | 15/9/2041        | 43,571,520            | 3.36%                    |
| Italy Buoni Poliennali Del Tesoro   | 39,161,503           | 2.35%  | 15/9/2024        | 39,410,100            | 3.04%                    |
| Italy Buoni Poliennali Del Tesoro   | 41,814,417           | 0.40%  | 15/5/2030        | 38,237,608            | 2.95%                    |
| Italy Buoni Poliennali Del Tesoro   | 44,761,879           | 0.10%  | 15/5/2033        | 37,655,687            | 2.91%                    |
| Italy Buoni Poliennali Del Tesoro   | 28,506,746           | 0.65%  | 15/5/2026        | 27,585,307            | 2.13%                    |
| Italy Buoni Poliennali Del Tesoro   | 14,158,060           | 2.40%  | 15/5/2039        | 14,846,917            | 1.15%                    |
| Italy Buoni Poliennali Del Tesoro   | 20,452,790           | 0.15%  | 15/5/2051        | 13,476,600            | 1.04%                    |
| Italy Buoni Poliennali Del Tesoro   | 7,421,691            | 1.50%  | 15/5/2029        | 7,303,234             | 0.56%                    |
|   |                      |        |                  | <b>407,360,485</b>    | <b>31.44%</b>            |
| <b>Spain 14.40% (2022: 14.84%)</b>  |                      |        |                  |                       |                          |
| Spain Government Inflation Linked Bond  | 52,039,274           | 1.00%  | 30/11/2030       | 51,896,119            | 4.01%                    |
| Spain Government Inflation Linked Bond  | 52,983,764           | 0.70%  | 30/11/2033       | 50,699,721            | 3.91%                    |
| Spain Government Inflation Linked Bond  | 44,590,984           | 0.65%  | 30/11/2027       | 43,780,487            | 3.38%                    |
| Spain Government Inflation Linked Bond  | 40,038,301           | 1.80%  | 30/11/2024       | 40,222,459            | 3.10%                    |
|   |                      |        |                  | <b>186,598,786</b>    | <b>14.40%</b>            |
| <b>Total Fixed Income</b>   |                      |        |                  | <b>1,289,275,180</b>  | <b>99.52%</b>            |
| <b>Total Transferable Securities</b>  |                      |        |                  | <b>1,289,275,180</b>  | <b>99.52%</b>            |
| <b>Total Investments</b>  |                      |        |                  | <b>1,289,275,180</b>  | <b>99.52%</b>            |
|   |                      |        |                  | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>   |                      |        |                  |                       |                          |
| <b>Net Assets</b>   |                      |        |                  | <b>6,194,726</b>      | <b>0.48%</b>             |
|   |                      |        |                  | <b>1,295,469,906</b>  | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>   |                      |        |                  |                       |                          |
|   |                      |        |                  | EUR (€)               | % of Total<br>Assets     |
| (a) Transferable securities admitted to an official stock exchange listing  |                      |        |                  | 615,348,073           | 47.28%                   |
| (b) Transferable securities dealt in on another regulated market  |                      |        |                  | 673,927,107           | 51.77%                   |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |                      |        |                  | —                     | 0.00%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   |                      |        |                  | —                     | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  |                      |        |                  | —                     | 0.00%                    |
| (f) Other assets  |                      |        |                  | 12,412,597            | 0.95%                    |
| <b>Total Assets</b>   |                      |        |                  | <b>1,301,687,777</b>  | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 1,289,275,180                    | 1,292,942,419                        |
| Cash  |       | 921,345                          | 756,492                              |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 6,872,366                        | 4,330,939                            |
| Capital Shares Issued   |       | 1,761,258                        | 595,569                              |
| Investments Sold  |       | 2,857,628                        | 11,576,066                           |
| <b>Total Current Assets</b>   |       | <b>1,301,687,777</b>             | <b>1,310,201,485</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 2,492,005                        | 1,108,976                            |
| Income Distribution Payable   |       | 2,804,667                        | 5,394,036                            |
| Capital Shares Redeemed   |       | 826,680                          | 7,240,141                            |
| Management Fees Payable   | 12    | 94,519                           | 104,968                              |
| <b>Total Current Liabilities</b>  |       | <b>6,217,871</b>                 | <b>13,848,121</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,295,469,906</b>             | <b>1,296,353,364</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                                 |                       |                           |                           |
| Net Assets                                     | 574,667,117           | 597,006,247               | 801,482,650               |
| Number of Shares Outstanding                   | 4,335,006             | 4,684,145                 | 5,639,107                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>132.56</b>         | <b>127.45</b>             | <b>142.13</b>             |
| <b>Investor EUR</b>                            |                       |                           |                           |
| Net Assets                                     | 43,352,939            | 40,594,959                | 59,024,721                |
| Number of Shares Outstanding                   | 284,124               | 276,720                   | 360,800                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>152.58</b>         | <b>146.70</b>             | <b>163.59</b>             |
| <b>Institutional Plus EUR Acc</b>              |                       |                           |                           |
| Net Assets                                     | 493,809,127           | 479,545,121               | 689,146,244               |
| Number of Shares Outstanding                   | 3,949,056             | 3,989,982                 | 5,144,916                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>125.04</b>         | <b>120.19</b>             | <b>133.95</b>             |
| <b>Institutional Plus EUR Dist<sup>2</sup></b> |                       |                           |                           |
| Net Assets                                     | 183,640,723           | 179,207,037               | —                         |
| Number of Shares Outstanding                   | 2,183,407             | 2,183,460                 | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>   | <b>84.11</b>          | <b>82.07</b>              | <b>—</b>                  |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class was launched on 12 April 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 18,014,251                                  | 62,118,665                                  |
| Other Income                                 |       | 409   | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 33,355,808                                  | (175,188,772)                               |
| <b>Total Investment Income/(Loss)</b>        |       | <b>51,370,468</b>                           | <b>(113,070,107)</b>                        |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 563,494                                     | 692,188                                     |
| Transaction Fees and Commissions             |       | —   | 153   |
| <b>Total Expenses</b>                        |       | <b>563,494</b>                              | <b>692,341</b>                              |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 47  | 12,488                                      |
| Distribution                                 | 6     | 2,804,667                                   | —   |
| <b>Total Finance Costs</b>                   |       | <b>2,804,714</b>                            | <b>12,488</b>                               |
| <b>Net Investment Income/(Loss)</b>          |       | <b>48,002,260</b>                           | <b>(113,774,936)</b>                        |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>48,002,260</b>                           | <b>(113,774,936)</b>                        |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 48,002,260                                  | (113,774,936)                               |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 110,676,083                                 | 569,127,743                                 |
| Redemptions   | (159,561,801)                               | (551,524,384)                               |
| Total Capital Transactions                            | (48,885,718)                                | 17,603,359                                  |
| Total Decrease for the Period                         | (883,458)                                   | (96,171,577)                                |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 1,296,353,364                               | 1,549,653,615                               |
| <b>End of Period</b>                                  | <b>1,295,469,906</b>                        | <b>1,453,482,038</b>                        |

# Vanguard Global Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised fixed income investments with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- The fund's benchmark, which is hedged to the US dollar, returned 2.86% for the six months.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. The United Kingdom and Australia were also among the laggards. Other index heavyweights including Japan, Italy and Spain outperformed.
- By sector, government and corporate bonds performed better than the index as a whole, while noncorporate and mortgage-backed securities lagged.
- By maturity, longer-dated bonds did best. By credit quality, lower-rated investment-grade bonds did better than their higher-rated counterparts.

All returns cited in this commentary are based in US dollars.

## Benchmark: Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged

|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | 0.70%   | -2.08%     | -0.26%                                       |
| Benchmark                         | 0.63  | -1.93      | -0.14  |
| Tracking Difference*              | 0.07  |            |  |
| CHF Hedged Dist                   | 0.71%   | —          | -7.42%                                       |
| Benchmark                         | 0.63  | —          | -7.22  |
| Tracking Difference*              | 0.08  |            |  |
| Institutional Plus CHF Hedged Acc | 0.73%   | -2.03%     | -0.91%                                       |
| Benchmark                         | 0.63  | -1.93      | -0.84  |
| Tracking Difference*              | 0.10  |            |  |
| EUR Hedged Acc                    | 1.58%   | -1.55%     | 0.04%  |
| Benchmark                         | 1.54  | -1.40      | 0.13   |
| Tracking Difference*              | 0.04  |            |  |
| EUR Hedged Dist                   | 1.58%   | —          | -6.80%                                       |
| Benchmark                         | 1.54  | —          | -6.58  |
| Tracking Difference*              | 0.04  |            |  |
| Institutional Plus EUR Hedged Acc | 1.60%   | -1.50%     | 0.08%  |
| Benchmark                         | 1.54  | -1.40      | 0.13   |
| Tracking Difference*              | 0.06  |            |  |
| GBP Hedged Acc                    | 2.33%   | -0.52%     | 1.22%  |
| Benchmark                         | 2.31  | -0.34      | 1.35   |
| Tracking Difference*              | 0.02  |            |  |



|                                    | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Hedged Dist                    | 2.33%   | -0.51%     | 1.22%  |
| Benchmark                          | 2.31  | -0.34      | 1.35   |
| Tracking Difference*               | 0.02  |            |  |
| Institutional Plus GBP Hedged Acc  | 2.36%   | -0.46%     | 0.69%  |
| Benchmark <sup>2</sup>             | 2.31  | -0.34      | 0.76   |
| Tracking Difference*               | 0.05  |            |  |
| Institutional Plus GBP Hedged Dist | 2.34%   | -0.47%     | 0.69%  |
| Benchmark <sup>2</sup>             | 2.31  | -0.34      | 0.76   |
| Tracking Difference*               | 0.03  |            |  |
| Institutional Plus JPY Hedged Acc  | 0.05%   | -1.80%     | -1.72%                                       |
| Benchmark <sup>2</sup>             | -0.09   | -1.72      | -1.67  |
| Tracking Difference*               | 0.14  |            |  |
| USD Hedged Acc                     | 2.88%   | 0.46%      | 1.84%  |
| Benchmark <sup>2</sup>             | 2.86  | 0.65       | 1.98   |
| Tracking Difference*               | 0.02  |            |  |
| USD Hedged Dist                    | 2.88%   | —          | -5.08%                                       |
| Benchmark                          | 2.86  | —          | -4.85  |
| Tracking Difference*               | 0.02  |            |  |
| Investor USD Hedged                | 2.88%   | 0.45%      | 1.05%  |
| Benchmark <sup>2</sup>             | 2.86  | 0.65       | 1.22   |
| Tracking Difference*               | 0.02  |            |  |
| Institutional Plus USD Hedged Acc  | 2.90%   | 0.52%      | 1.13%  |
| Benchmark <sup>2</sup>             | 2.86  | 0.65       | 1.22   |
| Tracking Difference*               | 0.04  |            |  |
| Institutional Plus USD Hedged Dist | 2.90%   | 0.52%      | 0.55%  |
| Benchmark <sup>2</sup>             | 2.86  | 0.65       | 0.68   |
| Tracking Difference*               | 0.04  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: CHF Hedged Dist, 21 January 2021; Institutional Plus CHF Hedged Acc, 2 September 2014; EUR Hedged Acc, 27 February 2014; EUR Hedged Dist, 21 January 2021; Institutional Plus EUR Hedged Acc, 27 February 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; Institutional Plus JPY Hedged Acc, 8 September 2016; USD Hedged Dist, 21 March 2021; Investor USD Hedged and Institutional Plus USD Hedged Acc, 10 March 2015; Institutional Plus USD Hedged Dist, 31 May 2018.

2 Bloomberg Global Aggregate Float Adjusted Bond Index Hedged through 28 April 2019; Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Principal     | Cost<br>US Dollars (\$) |   | Principal    | Proceeds<br>US Dollars (\$) |
|--|---------------|-------------------------|---|--------------|-----------------------------|
| <b>Purchases</b>                                       |               |                         | <b>Sales</b>  |              |                             |
| US Treasury Note 3.50% 15/2/2033                       | \$133,503,100 | 132,086,233             | US Treasury Note 3.50% 15/2/2033                        | \$93,959,100 | 93,212,105                  |
| US Treasury Note 3.63% 31/3/2028                       | \$101,835,000 | 102,019,741             | Italy Buoni Poliennali Del Tesoro<br>1.85% 1/7/2025     | €65,928,000  | 68,713,703                  |
| US Treasury Note 3.38% 15/5/2033                       | \$73,461,500  | 71,429,402              | Spain Government Bond 0.00%<br>31/5/2024                | €63,051,000  | 65,445,489                  |
| US Treasury Note 3.88%<br>31/12/2027                   | \$66,355,000  | 66,816,986              | French Republic Government Bond<br>OAT 0.00% 25/3/2024  | €57,860,000  | 60,634,616                  |
| US Treasury Note 4.63% 15/3/2026                       | \$60,040,000  | 61,420,304              | US Treasury Note 3.63% 31/3/2028                        | \$57,502,000 | 57,701,446                  |
| US Treasury Note 4.13% 31/1/2025                       | \$51,079,000  | 50,869,747              | Italy Buoni Poliennali Del Tesoro<br>0.00% 30/1/2024    | €51,729,000  | 54,582,768                  |
| US Treasury Note 4.13%<br>15/11/2032                   | \$48,715,000  | 50,513,403              | US Treasury Note 0.38% 15/7/2024                        | \$48,000,000 | 45,579,609                  |
| Italy Buoni Poliennali Del Tesoro<br>3.50% 15/1/2026   | €44,680,000   | 48,951,940              | US Treasury Note 4.25%<br>15/10/2025                    | \$38,410,000 | 38,018,113                  |
| US Treasury Note 3.50% 31/1/2028                       | \$47,765,000  | 46,859,233              | US Treasury Note 3.88%<br>31/12/2029                    | \$37,230,000 | 37,599,412                  |
| US Treasury Note 4.00%<br>15/12/2025                   | \$46,660,000  | 46,436,176              | US Treasury Note 3.50% 31/1/2028                        | \$37,481,000 | 36,968,779                  |
| US Treasury Note 3.63% 15/2/2053                       | \$44,705,000  | 44,212,134              | US Treasury Note 4.13%<br>15/11/2032                    | \$33,311,000 | 34,527,962                  |
| US Treasury Note 4.25% 31/5/2025                       | \$43,198,000  | 42,699,125              | US Treasury Note 4.13% 31/1/2025                        | \$34,645,000 | 34,457,535                  |
| US Treasury Note 3.88%<br>31/12/2029                   | \$37,665,000  | 38,314,030              | US Treasury Note 2.25% 31/3/2026                        | \$35,000,000 | 33,192,578                  |
| US Treasury Note 4.00% 28/2/2030                       | \$37,730,000  | 37,771,478              | US Treasury Note 3.88%<br>31/12/2027                    | \$32,842,000 | 32,970,921                  |
| US Treasury Note 4.00% 30/6/2028                       | \$37,000,000  | 36,796,211              | US Treasury Note 0.50% 31/3/2025                        | \$35,000,000 | 32,484,375                  |
| US Treasury Note 4.00% 15/2/2026                       | \$36,965,000  | 36,607,988              | US Treasury Note 0.25% 15/3/2024                        | \$32,786,000 | 31,456,348                  |
| French Republic Government Bond<br>OAT 0.50% 25/5/2029 | €38,330,000   | 36,473,003              | US Treasury Note 2.50% 31/1/2024                        | \$31,905,000 | 31,212,063                  |
| US Treasury Note 4.13% 15/6/2026                       | \$35,845,000  | 35,524,023              | US Treasury Note 3.38% 15/5/2033                        | \$31,027,000 | 30,269,699                  |
| French Republic Government Bond<br>OAT 0.75% 25/2/2028 | €35,000,000   | 34,701,477              | Kreditanstalt fuer Wiederaufbau<br>1.25% 30/6/2027      | €30,203,000  | 30,239,975                  |
| US Treasury Note 3.88% 30/4/2025                       | \$34,680,000  | 34,418,825              | French Republic Government Bond<br>OAT 0.75% 25/11/2028 | €30,781,052  | 29,629,787                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal     | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.47% (2022: 98.89%)</b> |               |        |               |                               |                          |
| <b>Fixed Income 98.47% (2022: 98.89%)</b>            |               |        |               |                               |                          |
| <b>Australia 2.01% (2022: 2.02%)</b>                 |               |        |               |                               |                          |
| Australia Government Bond                            | AUD22,150,000 | 4.50%  | 21/4/2033     | 15,306,804                    | 0.08%                    |
| Australia Government Bond                            | AUD16,000,000 | 3.25%  | 21/4/2025     | 10,472,643                    | 0.05%                    |
| Australia Government Bond                            | AUD18,000,000 | 1.00%  | 21/11/2031    | 9,430,978                     | 0.05%                    |
| Australia Government Bond                            | AUD15,430,000 | 1.50%  | 21/6/2031     | 8,529,079                     | 0.04%                    |
| Australia Government Bond                            | AUD15,800,000 | 1.00%  | 21/12/2030    | 8,499,342                     | 0.04%                    |
| Australia Government Bond                            | AUD15,800,000 | 1.25%  | 21/5/2032     | 8,358,603                     | 0.04%                    |
| Australia Government Bond                            | AUD13,200,000 | 0.50%  | 21/9/2026     | 7,863,016                     | 0.04%                    |
| Australia Government Bond                            | AUD12,900,000 | 0.25%  | 21/11/2025    | 7,844,440                     | 0.04%                    |
| Australia Government Bond                            | AUD11,400,000 | 0.25%  | 21/11/2024    | 7,180,842                     | 0.04%                    |
| Australia Government Bond                            | AUD10,500,000 | 4.25%  | 21/4/2026     | 7,025,954                     | 0.04%                    |
| Australia Government Bond                            | AUD10,000,000 | 4.75%  | 21/4/2027     | 6,833,214                     | 0.03%                    |
| Australia Government Bond                            | AUD11,200,000 | 2.50%  | 21/5/2030     | 6,794,151                     | 0.03%                    |
| Australia Government Bond                            | AUD10,400,000 | 2.25%  | 21/5/2028     | 6,403,126                     | 0.03%                    |
| Australia Government Bond                            | AUD10,100,000 | 2.75%  | 21/11/2028    | 6,333,311                     | 0.03%                    |
| Treasury Corp. of Victoria                           | AUD11,500,000 | 1.50%  | 20/11/2030    | 6,225,330                     | 0.03%                    |
| Treasury Corp. of Victoria                           | AUD11,700,000 | 1.50%  | 10/9/2031     | 6,150,748                     | 0.03%                    |
| Australia Government Bond                            | AUD11,000,000 | 1.75%  | 21/11/2032    | 6,031,227                     | 0.03%                    |
| Australia Government Bond                            | AUD9,700,000  | 3.00%  | 21/11/2033    | 5,895,579                     | 0.03%                    |
| New South Wales Treasury Corp.                       | AUD9,000,000  | 3.00%  | 20/5/2027     | 5,720,633                     | 0.03%                    |
| Westpac Banking Corp.                                | €5,000,000    | 1.08%  | 5/4/2027      | 4,938,353                     | 0.03%                    |
| New South Wales Treasury Corp.                       | AUD8,700,000  | 1.50%  | 20/2/2032     | 4,514,722                     | 0.02%                    |
| Commonwealth Bank of Australia                       | €4,700,000    | 0.75%  | 28/2/2028     | 4,497,080                     | 0.02%                    |
| Australia Government Bond                            | AUD7,000,000  | 3.25%  | 21/6/2039     | 4,121,192                     | 0.02%                    |
| Ausgrid Finance Pty Ltd.                             | AUD6,100,000  | 3.75%  | 30/10/2024    | 3,977,350                     | 0.02%                    |
| Australia Government Bond                            | AUD6,000,000  | 3.75%  | 21/5/2034     | 3,891,013                     | 0.02%                    |
| National Australia Bank Ltd.                         | AUD5,800,000  | 4.65%  | 25/11/2025    | 3,821,429                     | 0.02%                    |
| Australia Government Bond                            | AUD6,000,000  | 3.50%  | 21/12/2034    | 3,789,523                     | 0.02%                    |
| Australia Government Bond                            | AUD6,800,000  | 2.75%  | 21/5/2041     | 3,648,512                     | 0.02%                    |
| Australia Government Bond                            | AUD5,700,000  | 3.75%  | 21/4/2037     | 3,629,227                     | 0.02%                    |
| Australia Government Bond                            | AUD5,600,000  | 3.25%  | 21/4/2029     | 3,590,469                     | 0.02%                    |
| Australia & New Zealand Banking Group Ltd. ^         | ¥500,000,000  | 1.50%  | 1/9/2032      | 3,547,218                     | 0.02%                    |
| New South Wales Treasury Corp.                       | AUD5,200,000  | 5.00%  | 20/8/2024     | 3,477,940                     | 0.02%                    |
| Queensland Treasury Corp.                            | AUD5,500,000  | 3.50%  | 21/8/2030     | 3,463,434                     | 0.02%                    |
| Western Australian Treasury Corp.                    | AUD5,350,000  | 3.25%  | 20/7/2028     | 3,400,156                     | 0.02%                    |
| Australia Government Bond                            | AUD8,725,000  | 1.75%  | 21/6/2051     | 3,378,396                     | 0.02%                    |
| Australia Government Bond                            | AUD5,200,000  | 2.75%  | 21/11/2027    | 3,293,699                     | 0.02%                    |
| European Investment Bank                             | AUD5,000,000  | 4.20%  | 21/8/2028     | 3,269,373                     | 0.02%                    |
| Australia Government Bond                            | AUD5,960,000  | 3.00%  | 21/3/2047     | 3,175,423                     | 0.02%                    |
| South Australian Government Financing Authority      | AUD5,000,000  | 3.00%  | 20/9/2027     | 3,164,588                     | 0.02%                    |
| South Australian Government Financing Authority      | AUD6,500,000  | 2.00%  | 23/5/2036     | 3,108,030                     | 0.02%                    |
| NBN Co., Ltd.  | AUD5,000,000  | 1.00%  | 3/12/2025     | 3,008,240                     | 0.02%                    |
| Commonwealth Bank of Australia                       | \$3,000,000   | 5.08%  | 10/1/2025     | 2,985,703                     | 0.02%                    |
| National Australia Bank Ltd.                         | AUD4,500,000  | 4.95%  | 25/11/2027    | 2,979,429                     | 0.02%                    |
| Queensland Treasury Corp.                            | AUD5,700,000  | 1.50%  | 2/3/2032      | 2,977,626                     | 0.02%                    |
| Treasury Corp. of Victoria                           | AUD5,000,000  | 1.25%  | 19/11/2027    | 2,923,793                     | 0.02%                    |
| New South Wales Treasury Corp.                       | AUD5,000,000  | 2.00%  | 20/3/2031     | 2,787,490                     | 0.01%                    |
| Commonwealth Bank of Australia                       | AUD4,100,000  | 4.75%  | 13/1/2026     | 2,707,304                     | 0.01%                    |
| Australia Government Bond                            | AUD4,648,000  | 2.75%  | 21/6/2035     | 2,706,098                     | 0.01%                    |
| Westpac Banking Corp.                                | \$2,525,000   | 2.00%  | 16/1/2025     | 2,390,303                     | 0.01%                    |
| Queensland Treasury Corp.                            | AUD3,500,000  | 3.25%  | 21/7/2028     | 2,222,011                     | 0.01%                    |
| Toyota Finance Australia Ltd.                        | €2,000,000    | 2.00%  | 21/10/2024    | 2,126,216                     | 0.01%                    |
| South Australian Government Financing Authority      | AUD3,500,000  | 2.75%  | 24/5/2030     | 2,099,683                     | 0.01%                    |
| Asian Development Bank                               | AUD3,100,000  | 4.50%  | 20/6/2030     | 2,031,819                     | 0.01%                    |
| New South Wales Treasury Corp.                       | AUD3,300,000  | 3.00%  | 20/2/2030     | 2,020,249                     | 0.01%                    |
| Optus Finance Pty Ltd.                               | AUD3,700,000  | 2.50%  | 1/7/2030      | 2,016,873                     | 0.01%                    |
| New South Wales Treasury Corp.                       | AUD3,200,000  | 3.00%  | 20/3/2028     | 2,012,727                     | 0.01%                    |
| New South Wales Treasury Corp.                       | AUD3,500,000  | 2.50%  | 22/11/2032    | 1,951,077                     | 0.01%                    |
| Glencore Funding LLC                                 | \$2,075,000   | 3.88%  | 27/10/2027    | 1,937,763                     | 0.01%                    |
| Woolworths Group Ltd.                                | AUD3,000,000  | 1.85%  | 20/5/2025     | 1,879,529                     | 0.01%                    |
| Queensland Treasury Corp.                            | AUD2,800,000  | 4.75%  | 21/7/2025     | 1,874,984                     | 0.01%                    |
| National Housing Finance & Investment Corp.          | AUD3,360,000  | 1.52%  | 27/5/2030     | 1,869,203                     | 0.01%                    |
| Treasury Corp. of Victoria                           | AUD2,700,000  | 5.50%  | 17/11/2026    | 1,859,650                     | 0.01%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| National Australia Bank Ltd.                    | €2,000,000   | 0.01%  | 6/1/2029      | 1,793,897                  | 0.01%                 |
| AGI Finance Pty Ltd.                            | AUD3,000,000 | 2.12%  | 24/6/2027     | 1,740,660                  | 0.01%                 |
| Queensland Treasury Corp.                       | AUD2,750,000 | 2.75%  | 20/8/2027     | 1,726,484                  | 0.01%                 |
| BHP Billiton Finance USA Ltd.                   | \$1,695,000  | 5.00%  | 30/9/2043     | 1,679,523                  | 0.01%                 |
| New South Wales Treasury Corp.                  | AUD2,700,000 | 3.00%  | 20/4/2029     | 1,673,271                  | 0.01%                 |
| Commonwealth Bank of Australia                  | AUD2,400,000 | 5.00%  | 13/1/2028     | 1,593,119                  | 0.01%                 |
| Western Australian Treasury Corp.               | AUD2,400,000 | 3.00%  | 21/10/2026    | 1,534,994                  | 0.01%                 |
| Telstra Group Ltd.                              | €1,340,000   | 3.75%  | 4/5/2031      | 1,461,896                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD3,000,000 | 2.00%  | 17/9/2035     | 1,453,711                  | 0.01%                 |
| Optus Finance Pty Ltd.                          | AUD2,500,000 | 2.60%  | 24/11/2028    | 1,444,833                  | 0.01%                 |
| Queensland Treasury Corp.                       | AUD3,200,000 | 2.25%  | 16/4/2040     | 1,430,153                  | 0.01%                 |
| Northern Territory Treasury Corp.               | AUD2,200,000 | 2.75%  | 21/4/2027     | 1,385,715                  | 0.01%                 |
| Western Australian Treasury Corp.               | AUD2,500,000 | 1.75%  | 22/10/2031    | 1,353,788                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD2,000,000 | 4.25%  | 20/12/2032    | 1,285,593                  | 0.01%                 |
| National Australia Bank Ltd.                    | €1,300,000   | 1.38%  | 30/8/2028     | 1,262,801                  | 0.01%                 |
| Queensland Treasury Corp.                       | AUD2,300,000 | 1.75%  | 21/8/2031     | 1,249,333                  | 0.01%                 |
| National Australia Bank Ltd.                    | AUD1,950,000 | 1.65%  | 21/1/2025     | 1,231,377                  | 0.01%                 |
| National Australia Bank Ltd.                    | €1,200,000   | 0.75%  | 30/1/2026     | 1,209,034                  | 0.01%                 |
| Victoria Power Networks Finance Pty Ltd.        | AUD2,000,000 | 1.60%  | 21/4/2026     | 1,199,616                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD1,900,000 | 3.00%  | 20/10/2028    | 1,184,053                  | 0.01%                 |
| Toyota Finance Australia Ltd.                   | £1,000,000   | 3.92%  | 28/6/2027     | 1,167,461                  | 0.01%                 |
| Queensland Treasury Corp.                       | AUD1,700,000 | 5.75%  | 22/7/2024     | 1,145,926                  | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.      | AUD1,800,000 | 1.65%  | 16/1/2025     | 1,137,578                  | 0.01%                 |
| NSW Electricity Networks Finance Pty Ltd.       | AUD2,000,000 | 2.73%  | 23/4/2029     | 1,114,040                  | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2     | \$1,175,000  | 3.75%  | 23/3/2027     | 1,100,395                  | 0.01%                 |
| Macquarie Group Ltd.^                           | €1,095,000   | 5.89%  | 15/6/2034     | 1,076,421                  | 0.01%                 |
| NBN Co., Ltd.                                   | €975,000     | 4.13%  | 15/3/2029     | 1,068,694                  | 0.01%                 |
| New South Wales Treasury Corp.                  | AUD1,700,000 | 4.25%  | 20/2/2036     | 1,058,646                  | 0.01%                 |
| Glencore Finance Europe Ltd.                    | £900,000     | 3.13%  | 26/3/2026     | 1,040,804                  | 0.01%                 |
| Commonwealth Bank of Australia^                 | €1,000,000   | 1.94%  | 3/10/2029     | 1,038,740                  | 0.01%                 |
| Qantas Airways Ltd.                             | AUD1,800,000 | 3.15%  | 27/9/2028     | 1,038,724                  | 0.01%                 |
| Westpac Banking Corp.                           | €1,000,000   | 0.50%  | 16/1/2025     | 1,034,432                  | 0.01%                 |
| Aurizon Network Pty Ltd.                        | AUD2,000,000 | 2.90%  | 2/9/2030      | 1,032,394                  | 0.01%                 |
| Treasury Corp. of Victoria                      | AUD2,000,000 | 2.25%  | 20/11/2034    | 1,024,800                  | 0.01%                 |
| Westpac Banking Corp.                           | \$1,000,000  | 5.46%  | 18/11/2027    | 1,015,457                  | 0.01%                 |
| National Australia Bank Ltd.                    | €1,000,000   | 2.13%  | 24/5/2028     | 1,012,782                  | 0.01%                 |
| New South Wales Treasury Corp.                  | AUD1,800,000 | 3.50%  | 20/11/2037    | 1,009,305                  | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.      | \$1,000,000  | 5.38%  | 3/7/2025      | 999,286                    | 0.01%                 |
| Glencore Finance Europe Ltd.                    | €1,000,000   | 1.50%  | 15/10/2026    | 999,190                    | 0.01%                 |
| Westpac Banking Corp.                           | \$1,000,000  | 5.35%  | 18/10/2024    | 998,607                    | 0.01%                 |
| Australia Government Bond                       | AUD1,605,000 | 2.75%  | 21/11/2029    | 995,288                    | 0.01%                 |
| Stockland Trust                                 | €1,000,000   | 1.63%  | 27/4/2026     | 992,911                    | 0.01%                 |
| Commonwealth Bank of Australia                  | \$1,200,000  | 1.88%  | 15/9/2031     | 967,244                    | 0.01%                 |
| Woolworths Group Ltd.                           | AUD1,650,000 | 1.85%  | 15/11/2027    | 956,008                    | 0.01%                 |
| Commonwealth Bank of Australia                  | \$1,200,000  | 2.69%  | 11/3/2031     | 937,716                    | 0.01%                 |
| Macquarie Group Ltd.^                           | \$1,000,000  | 4.10%  | 21/6/2028     | 934,830                    | 0.01%                 |
| Commonwealth Bank of Australia                  | AUD1,500,000 | 2.40%  | 14/1/2027     | 912,257                    | 0.01%                 |
| Lonsdale Finance Pty Ltd.                       | AUD1,500,000 | 2.45%  | 20/11/2026    | 904,397                    | 0.01%                 |
| National Australia Bank Ltd.                    | £770,000     | 3.00%  | 4/9/2026      | 897,394                    | 0.01%                 |
| National Australia Bank Ltd.                    | \$1,150,000  | 2.33%  | 21/8/2030     | 894,999                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.^     | €800,000     | 5.10%  | 3/2/2033      | 857,663                    | 0.01%                 |
| Wesfarmers Ltd.                                 | €1,044,000   | 0.95%  | 21/10/2033    | 854,189                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2     | €900,000     | 1.75%  | 11/4/2028     | 853,208                    | 0.01%                 |
| Australia Pacific Airports Melbourne Pty Ltd.   | AUD1,500,000 | 3.76%  | 25/11/2031    | 847,312                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.      | \$850,000    | 4.50%  | 19/3/2024     | 838,346                    | 0.01%                 |
| Westpac Banking Corp.                           | \$850,000    | 3.15%  | 16/1/2024     | 837,959                    | 0.01%                 |
| Macquarie Group Ltd.                            | €900,000     | 0.35%  | 3/3/2028      | 816,140                    | 0.01%                 |
| Westpac Banking Corp.                           | \$1,200,000  | 3.13%  | 18/11/2041    | 813,515                    | 0.01%                 |
| APA Infrastructure Ltd.                         | €1,000,000   | 1.25%  | 15/3/2033     | 807,429                    | 0.00%                 |
| National Australia Bank Ltd.^                   | AUD1,200,000 | 6.32%  | 3/8/2032      | 797,139                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.                        | €949,000     | 0.88%  | 7/10/2031     | 795,317                    | 0.00%                 |
| National Australia Bank Ltd.                    | \$1,250,000  | 2.65%  | 14/1/2041     | 787,484                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$800,000    | 2.30%  | 22/1/2025     | 759,232                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                 | €800,000     | 1.45%  | 16/5/2029     | 758,910                    | 0.00%                 |
| National Australia Bank Ltd.                    | \$750,000    | 6.43%  | 12/1/2033     | 756,530                    | 0.00%                 |
| Glencore Capital Finance DAC                    | €800,000     | 1.13%  | 10/3/2028     | 753,291                    | 0.00%                 |
| South Australian Government Financing Authority | AUD1,200,000 | 3.00%  | 24/5/2028     | 752,764                    | 0.00%                 |
| Rio Tinto Finance USA Ltd.                      | \$1,100,000  | 2.75%  | 2/11/2051     | 752,040                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                 | \$775,000    | 4.13%  | 2/2/2026      | 745,504                    | 0.00%                 |
| Goodman US Finance Three LLC                    | \$800,000    | 3.70%  | 15/3/2028     | 725,674                    | 0.00%                 |
| Westpac Banking Corp.^                          | \$781,000    | 4.32%  | 23/11/2031    | 723,835                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Westpac Banking Corp.                       | \$769,000    | 2.70%  | 19/8/2026     | 714,261                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.^ | €725,000     | 0.67%  | 5/5/2031      | 683,529                    | 0.00%                 |
| Treasury Corp. of Victoria                  | AUD1,000,000 | 5.50%  | 17/12/2024    | 674,920                    | 0.00%                 |
| New South Wales Treasury Corp.              | AUD1,000,000 | 4.00%  | 20/5/2026     | 659,576                    | 0.00%                 |
| Commonwealth Bank of Australia              | AUD1,000,000 | 4.20%  | 18/8/2025     | 653,695                    | 0.00%                 |
| Macquarie Group Ltd.^                       | \$660,000    | 5.49%  | 9/11/2033     | 645,686                    | 0.00%                 |
| Santos Finance Ltd.                         | \$765,000    | 3.65%  | 29/4/2031     | 636,110                    | 0.00%                 |
| Network Finance Co. Pty Ltd.                | AUD1,100,000 | 2.58%  | 3/10/2028     | 622,604                    | 0.00%                 |
| National Australia Bank Ltd.^               | £600,000     | 1.70%  | 15/9/2031     | 622,181                    | 0.00%                 |
| National Housing Finance & Investment Corp. | AUD1,200,000 | 1.41%  | 29/6/2032     | 619,070                    | 0.00%                 |
| Glencore Capital Finance DAC                | €700,000     | 0.75%  | 1/3/2029      | 619,040                    | 0.00%                 |
| Queensland Treasury Corp.                   | AUD1,200,000 | 1.50%  | 20/8/2032     | 617,784                    | 0.00%                 |
| Downer Group Finance Pty Ltd.               | AUD1,000,000 | 3.70%  | 29/4/2026     | 616,399                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.               | \$600,000    | 4.75%  | 28/2/2028     | 596,078                    | 0.00%                 |
| Macquarie Group Ltd.^                       | \$600,000    | 5.11%  | 9/8/2026      | 590,548                    | 0.00%                 |
| Macquarie Bank Ltd.                         | \$595,000    | 5.21%  | 15/6/2026     | 589,631                    | 0.00%                 |
| Westpac Banking Corp.                       | \$600,000    | 4.18%  | 22/5/2028     | 583,229                    | 0.00%                 |
| Woodside Finance Ltd.                       | \$600,000    | 3.65%  | 5/3/2025      | 577,842                    | 0.00%                 |
| Woodside Finance Ltd.                       | \$605,000    | 3.70%  | 15/9/2026     | 569,351                    | 0.00%                 |
| Aurizon Finance Pty Ltd.                    | AUD1,000,000 | 3.00%  | 9/3/2028      | 568,351                    | 0.00%                 |
| Westpac Banking Corp.^                      | €600,000     | 0.77%  | 13/5/2031     | 567,689                    | 0.00%                 |
| Argentum Netherlands BV for Swiss Re Ltd.^  | \$600,000    | 5.63%  | 15/8/2052     | 566,156                    | 0.00%                 |
| Toyota Finance Australia Ltd.               | €545,000     | 0.06%  | 13/1/2025     | 558,774                    | 0.00%                 |
| Sydney Airport Finance Co. Pty Ltd.         | €500,000     | 4.38%  | 3/5/2033      | 543,550                    | 0.00%                 |
| Westpac Banking Corp.^                      | \$575,000    | 2.89%  | 4/2/2030      | 537,495                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.^ | \$700,000    | 2.57%  | 25/11/2035    | 531,762                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.^ | \$575,000    | 2.95%  | 22/7/2030     | 527,433                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.  | \$550,000    | 4.40%  | 19/5/2026     | 522,957                    | 0.00%                 |
| National Australia Bank Ltd.                | \$525,000    | 4.97%  | 12/1/2026     | 522,091                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.  | \$500,000    | 6.74%  | 8/12/2032     | 515,358                    | 0.00%                 |
| Commonwealth Bank of Australia              | \$600,000    | 3.90%  | 12/7/2047     | 515,063                    | 0.00%                 |
| Sydney Airport Finance Co. Pty Ltd.         | \$535,000    | 3.63%  | 28/4/2026     | 508,225                    | 0.00%                 |
| Macquarie Bank Ltd.                         | \$525,000    | 3.90%  | 15/1/2026     | 506,981                    | 0.00%                 |
| Telstra Corp., Ltd.                         | \$525,000    | 3.13%  | 7/4/2025      | 504,396                    | 0.00%                 |
| Rio Tinto Finance USA plc                   | \$500,000    | 5.00%  | 9/3/2033      | 504,270                    | 0.00%                 |
| Rio Tinto Finance USA plc                   | \$500,000    | 5.13%  | 9/3/2053      | 504,026                    | 0.00%                 |
| Commonwealth Bank of Australia              | \$600,000    | 3.78%  | 14/3/2032     | 501,448                    | 0.00%                 |
| National Australia Bank Ltd.                | \$500,000    | 5.20%  | 13/5/2025     | 498,873                    | 0.00%                 |
| National Australia Bank Ltd.                | \$500,000    | 4.94%  | 12/1/2028     | 498,229                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.               | \$500,000    | 4.90%  | 28/2/2033     | 497,792                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.               | \$500,000    | 4.88%  | 27/2/2026     | 497,422                    | 0.00%                 |
| National Australia Bank Ltd.                | \$500,000    | 4.90%  | 13/6/2028     | 495,189                    | 0.00%                 |
| National Australia Bank Ltd.                | \$500,000    | 4.63%  | 22/11/2027    | 494,740                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.  | \$500,000    | 4.68%  | 15/6/2026     | 494,615                    | 0.00%                 |
| Commonwealth Bank of Australia              | \$650,000    | 4.32%  | 10/1/2048     | 487,564                    | 0.00%                 |
| Commonwealth Bank of Australia              | \$500,000    | 3.21%  | 27/5/2025     | 480,136                    | 0.00%                 |
| Commonwealth Bank of Australia              | \$500,000    | 2.30%  | 14/3/2025     | 475,094                    | 0.00%                 |
| Glencore Funding LLC                        | \$575,000    | 2.85%  | 27/4/2031     | 474,153                    | 0.00%                 |
| Westpac Banking Corp.                       | \$500,000    | 1.02%  | 18/11/2024    | 470,713                    | 0.00%                 |
| Queensland Treasury Corp.                   | AUD750,000   | 3.25%  | 21/8/2029     | 470,031                    | 0.00%                 |
| Scentre Group Trust 2^                      | \$550,000    | 5.13%  | 24/9/2080     | 462,146                    | 0.00%                 |
| Commonwealth Bank of Australia              | €520,000     | 0.13%  | 15/10/2029    | 459,042                    | 0.00%                 |
| Telstra Corp., Ltd.                         | €500,000     | 1.00%  | 23/4/2030     | 458,952                    | 0.00%                 |
| Macquarie Bank Ltd.^                        | \$600,000    | 3.05%  | 3/3/2036      | 454,103                    | 0.00%                 |
| Scentre Group Trust 2^                      | \$505,000    | 4.75%  | 24/9/2080     | 453,781                    | 0.00%                 |
| APA Infrastructure Ltd.                     | €500,000     | 0.75%  | 15/3/2029     | 444,132                    | 0.00%                 |
| Optus Finance Pty Ltd.                      | AUD700,000   | 1.60%  | 1/7/2025      | 434,144                    | 0.00%                 |
| Macquarie Group Ltd.^                       | \$500,000    | 1.94%  | 14/4/2028     | 432,670                    | 0.00%                 |
| Wesfarmers Ltd.                             | AUD750,000   | 1.94%  | 23/6/2028     | 425,274                    | 0.00%                 |
| Westpac Banking Corp.                       | \$495,000    | 1.95%  | 20/11/2028    | 424,595                    | 0.00%                 |
| National Housing Finance & Investment Corp. | AUD700,000   | 2.38%  | 28/3/2029     | 421,801                    | 0.00%                 |
| CSL Finance plc                             | \$450,000    | 4.75%  | 27/4/2052     | 418,365                    | 0.00%                 |
| Woodside Finance Ltd.                       | \$450,000    | 3.70%  | 15/3/2028     | 414,116                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.             | \$500,000    | 2.45%  | 16/3/2031     | 408,980                    | 0.00%                 |
| Macquarie Group Ltd.^                       | \$500,000    | 2.87%  | 14/1/2033     | 399,190                    | 0.00%                 |
| APA Infrastructure Ltd.                     | £400,000     | 3.13%  | 18/7/2031     | 399,059                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.             | €400,000     | 1.75%  | 29/3/2028     | 395,838                    | 0.00%                 |
| Rio Tinto Finance USA plc                   | \$450,000    | 4.13%  | 21/8/2042     | 395,328                    | 0.00%                 |
| Pacific National Finance Pty Ltd.           | AUD800,000   | 3.80%  | 8/9/2031      | 392,678                    | 0.00%                 |
| Northern Star Resources Ltd.                | \$400,000    | 6.13%  | 11/4/2033     | 387,920                    | 0.00%                 |
| Telstra Corp., Ltd.                         | €400,000     | 1.38%  | 26/3/2029     | 385,335                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| South Australian Government Financing Authority | AUD600,000 | 3.00%  | 20/7/2026     | 384,409                    | 0.00%                 |
| Toyota Finance Australia Ltd.                   | €408,000   | 0.44%  | 13/1/2028     | 383,704                    | 0.00%                 |
| CSL Finance plc                                 | \$400,000  | 3.85%  | 27/4/2027     | 382,188                    | 0.00%                 |
| Macquarie Group Ltd.                            | €400,000   | 0.63%  | 3/2/2027      | 381,431                    | 0.00%                 |
| Glencore Funding LLC                            | \$400,000  | 4.00%  | 27/3/2027     | 380,117                    | 0.00%                 |
| Westpac Banking Corp.                           | \$430,000  | 2.65%  | 16/1/2030     | 379,645                    | 0.00%                 |
| CSL Finance plc                                 | \$400,000  | 4.25%  | 27/4/2032     | 379,448                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.               | AUD600,000 | 4.30%  | 30/3/2028     | 375,488                    | 0.00%                 |
| South32 Treasury Ltd.                           | \$425,000  | 4.35%  | 14/4/2032     | 372,900                    | 0.00%                 |
| CSL Finance plc                                 | \$400,000  | 4.95%  | 27/4/2062     | 371,026                    | 0.00%                 |
| Glencore Funding LLC                            | \$450,000  | 2.50%  | 1/9/2030      | 368,464                    | 0.00%                 |
| Westpac Banking Corp.^                          | \$480,000  | 3.02%  | 18/11/2036    | 367,359                    | 0.00%                 |
| Amcor Finance USA, Inc.                         | \$375,000  | 3.63%  | 28/4/2026     | 354,641                    | 0.00%                 |
| Scentre Group Trust 1                           | £300,000   | 3.88%  | 16/7/2026     | 349,440                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.               | AUD550,000 | 4.40%  | 16/8/2027     | 349,146                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.                        | AUD600,000 | 1.81%  | 5/2/2027      | 349,115                    | 0.00%                 |
| GAIF Bond Issuer Pty Ltd.                       | \$375,000  | 3.40%  | 30/9/2026     | 348,674                    | 0.00%                 |
| Commonwealth Bank of Australia^                 | \$400,000  | 3.61%  | 12/9/2034     | 335,815                    | 0.00%                 |
| Westpac Banking Corp.                           | \$500,000  | 2.96%  | 16/11/2040    | 335,170                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.^     | AUD500,000 | 6.74%  | 10/2/2038     | 332,394                    | 0.00%                 |
| APA Infrastructure Ltd.                         | £400,000   | 2.50%  | 15/3/2036     | 331,962                    | 0.00%                 |
| Northern Territory Treasury Corp.               | AUD500,000 | 2.75%  | 21/10/2024    | 324,867                    | 0.00%                 |
| Commonwealth Bank of Australia                  | AUD500,000 | 4.40%  | 18/8/2027     | 324,488                    | 0.00%                 |
| Transurban Queensland Finance Pty Ltd.          | AUD600,000 | 3.25%  | 5/8/2031      | 323,331                    | 0.00%                 |
| Queensland Treasury Corp.                       | AUD500,000 | 3.25%  | 21/7/2026     | 322,749                    | 0.00%                 |
| Northern Territory Treasury Corp.               | AUD500,000 | 3.50%  | 21/4/2028     | 320,380                    | 0.00%                 |
| BHP Billiton Finance Ltd.                       | £300,000   | 4.30%  | 25/9/2042     | 320,003                    | 0.00%                 |
| BHP Billiton Finance USA Ltd.                   | \$350,000  | 4.13%  | 24/2/2042     | 315,503                    | 0.00%                 |
| Westpac Banking Corp.                           | \$325,000  | 2.35%  | 19/2/2025     | 309,535                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$400,000  | 3.74%  | 12/9/2039     | 299,042                    | 0.00%                 |
| Newcrest Finance Pty Ltd.                       | \$300,000  | 5.75%  | 15/11/2041    | 297,573                    | 0.00%                 |
| Macquarie Group Ltd.^                           | \$300,000  | 5.03%  | 15/1/2030     | 293,967                    | 0.00%                 |
| Amcor UK Finance plc                            | €300,000   | 1.13%  | 23/6/2027     | 289,406                    | 0.00%                 |
| National Australia Bank Ltd.                    | \$300,000  | 3.38%  | 14/1/2026     | 286,958                    | 0.00%                 |
| QBE Insurance Group Ltd.^                       | \$300,000  | 5.88%  | 17/6/2046     | 286,541                    | 0.00%                 |
| ElectraNet Pty Ltd.                             | AUD500,000 | 2.47%  | 15/12/2028    | 278,049                    | 0.00%                 |
| AGI Finance Pty Ltd.                            | AUD500,000 | 1.82%  | 23/11/2028    | 270,027                    | 0.00%                 |
| Woolworths Group Ltd.                           | €298,000   | 0.38%  | 15/11/2028    | 269,250                    | 0.00%                 |
| Commonwealth Bank of Australia^                 | AUD400,000 | 6.70%  | 15/3/2038     | 265,412                    | 0.00%                 |
| Queensland Treasury Corp.                       | AUD400,000 | 4.50%  | 9/3/2033      | 264,673                    | 0.00%                 |
| United Overseas Bank Ltd.                       | AUD400,000 | 4.64%  | 16/3/2026     | 263,302                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.               | AUD400,000 | 6.13%  | 31/5/2033     | 262,992                    | 0.00%                 |
| Macquarie Group Ltd.^                           | \$275,000  | 4.65%  | 27/3/2029     | 261,459                    | 0.00%                 |
| Vicinity Centres Trust                          | €300,000   | 1.13%  | 7/11/2029     | 260,430                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.      | \$250,000  | 5.09%  | 8/12/2025     | 248,944                    | 0.00%                 |
| National Australia Bank Ltd.                    | \$250,000  | 5.13%  | 22/11/2024    | 248,873                    | 0.00%                 |
| Commonwealth Bank of Australia                  | \$250,000  | 4.93%  | 9/12/2025     | 248,256                    | 0.00%                 |
| National Australia Bank Ltd.^                   | CAD345,000 | 3.52%  | 12/6/2030     | 244,193                    | 0.00%                 |
| Macquarie Group Ltd.^                           | \$265,000  | 3.76%  | 28/11/2028    | 243,247                    | 0.00%                 |
| Computershare US, Inc.                          | €300,000   | 1.13%  | 7/10/2031     | 243,085                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.      | \$250,000  | 3.70%  | 16/11/2025    | 240,783                    | 0.00%                 |
| Wesfarmers Ltd.                                 | AUD450,000 | 2.55%  | 23/6/2031     | 238,721                    | 0.00%                 |
| Rio Tinto Finance USA plc                       | \$250,000  | 4.75%  | 22/3/2042     | 238,187                    | 0.00%                 |
| Glencore Funding LLC                            | \$250,000  | 1.63%  | 27/4/2026     | 225,399                    | 0.00%                 |
| Westpac Banking Corp.                           | \$250,000  | 1.55%  | 30/9/2026     | 223,991                    | 0.00%                 |
| Westpac Banking Corp.^                          | \$225,000  | 5.41%  | 10/8/2033     | 212,997                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.^     | £204,000   | 1.81%  | 16/9/2031     | 212,033                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.                        | €200,000   | 1.25%  | 30/7/2025     | 204,952                    | 0.00%                 |
| Origin Energy Finance Ltd.                      | €200,000   | 1.00%  | 17/9/2029     | 201,539                    | 0.00%                 |
| Network Finance Co. Pty Ltd.                    | AUD300,000 | 6.06%  | 19/6/2030     | 200,019                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.               | €200,000   | 1.50%  | 26/2/2027     | 198,038                    | 0.00%                 |
| Australian Capital Territory                    | AUD300,000 | 4.50%  | 23/10/2034    | 195,725                    | 0.00%                 |
| Nationwide Building Society                     | AUD300,000 | 5.35%  | 15/3/2028     | 195,210                    | 0.00%                 |
| Tasmanian Public Finance Corp.                  | AUD300,000 | 3.25%  | 19/2/2026     | 193,945                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$200,000  | 4.88%  | 10/6/2025     | 193,671                    | 0.00%                 |
| APA Infrastructure Ltd.                         | \$200,000  | 4.25%  | 15/7/2027     | 190,628                    | 0.00%                 |
| National Australia Bank Ltd.                    | AUD300,000 | 2.90%  | 25/2/2027     | 185,237                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$200,000  | 3.62%  | 3/6/2030      | 168,208                    | 0.00%                 |
| Lendlease Europe Finance plc                    | £177,000   | 3.50%  | 2/12/2033     | 146,574                    | 0.00%                 |
| Macquarie Bank Ltd.                             | \$150,000  | 4.00%  | 29/7/2025     | 144,824                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.                        | \$150,000  | 4.35%  | 1/8/2028      | 141,616                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| APA Infrastructure Ltd.   | €150,000    | 2.00%  | 15/7/2030     | 139,318                    | 0.00%                 |
| Telstra Group Ltd.  | AUD200,000  | 4.90%  | 8/3/2028      | 131,933                    | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000  | 4.60%  | 16/2/2026     | 131,531                    | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000  | 4.80%  | 16/2/2028     | 131,435                    | 0.00%                 |
| Toronto-Dominion Bank   | AUD200,000  | 4.50%  | 16/3/2026     | 131,021                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | AUD200,000  | 4.45%  | 6/4/2026      | 130,557                    | 0.00%                 |
| National Australia Bank Ltd.  | AUD200,000  | 4.40%  | 12/5/2028     | 129,096                    | 0.00%                 |
| Rio Tinto Finance USA Ltd.  | \$125,000   | 5.20%  | 2/11/2040     | 126,221                    | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000  | 2.40%  | 25/1/2027     | 121,534                    | 0.00%                 |
| Macquarie Group Ltd.^   | CAD185,000  | 2.72%  | 21/8/2029     | 119,707                    | 0.00%                 |
| Vicinity Centres Trust  | £100,000    | 3.38%  | 7/4/2026      | 116,166                    | 0.00%                 |
| APA Infrastructure Ltd.   | \$110,000   | 4.20%  | 23/3/2025     | 106,656                    | 0.00%                 |
| Aurizon Network Pty Ltd.  | €100,000    | 2.00%  | 18/9/2024     | 106,105                    | 0.00%                 |
| APA Infrastructure Ltd.   | €100,000    | 2.00%  | 22/3/2027     | 100,337                    | 0.00%                 |
| Westpac Banking Corp.   | \$115,000   | 4.42%  | 24/7/2039     | 94,815                     | 0.00%                 |
| Transurban Finance Co. Pty Ltd.   | \$100,000   | 3.38%  | 22/3/2027     | 93,170                     | 0.00%                 |
| Commonwealth Bank of Australia  | \$100,000   | 3.15%  | 19/9/2027     | 93,036                     | 0.00%                 |
| CIMIC Finance Ltd.  | €100,000    | 1.50%  | 28/5/2029     | 85,029                     | 0.00%                 |
| Goodman US Finance Four LLC   | \$100,000   | 4.50%  | 15/10/2037    | 83,504                     | 0.00%                 |
| Westpac Banking Corp.^  | \$90,000    | 4.11%  | 24/7/2034     | 78,521                     | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$75,000    | 3.25%  | 28/10/2025    | 70,521                     | 0.00%                 |
| United Energy Distribution Pty Ltd.   | AUD100,000  | 3.85%  | 23/10/2024    | 65,311                     | 0.00%                 |
| DBNGP Finance Co. Pty Ltd.  | AUD100,000  | 4.23%  | 28/5/2025     | 64,742                     | 0.00%                 |
| Sydney Airport Finance Co. Pty Ltd.   | \$35,000    | 3.38%  | 30/4/2025     | 33,517                     | 0.00%                 |
|   |             |        |               | <b>411,032,685</b>         | <b>2.01%</b>          |
| <b>Austria 0.74% (2022: 0.72%)</b>  |             |        |               |                            |                       |
| Republic of Austria Government Bond   | €22,726,000 | 0.00%  | 20/4/2025     | 23,383,180                 | 0.12%                 |
| Republic of Austria Government Bond   | €10,000,000 | 0.00%  | 15/7/2024     | 10,537,275                 | 0.05%                 |
| Republic of Austria Government Bond   | €8,909,000  | 0.00%  | 20/2/2030     | 8,007,855                  | 0.04%                 |
| Republic of Austria Government Bond   | €7,329,000  | 2.90%  | 20/2/2033     | 7,905,960                  | 0.04%                 |
| Republic of Austria Government Bond   | €7,898,000  | 0.50%  | 20/4/2027     | 7,851,283                  | 0.04%                 |
| Republic of Austria Government Bond   | €7,600,000  | 0.75%  | 20/10/2026    | 7,703,912                  | 0.04%                 |
| Republic of Austria Government Bond   | €7,018,000  | 2.90%  | 23/5/2029     | 7,636,043                  | 0.04%                 |
| Republic of Austria Government Bond   | €7,221,000  | 1.85%  | 23/5/2049     | 6,200,191                  | 0.03%                 |
| Republic of Austria Government Bond   | €5,846,000  | 0.90%  | 20/2/2032     | 5,375,339                  | 0.03%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €4,800,000  | 3.38%  | 4/5/2026      | 5,173,231                  | 0.03%                 |
| Republic of Austria Government Bond   | €4,520,000  | 0.00%  | 20/2/2031     | 3,937,669                  | 0.02%                 |
| Erste Group Bank AG   | €3,700,000  | 2.50%  | 19/9/2030     | 3,817,629                  | 0.02%                 |
| Republic of Austria Government Bond   | €4,400,000  | 1.50%  | 20/2/2047     | 3,542,414                  | 0.02%                 |
| Republic of Austria Government Bond   | €3,974,000  | 2.10%  | 20/9/2117     | 3,194,012                  | 0.02%                 |
| Republic of Austria Government Bond   | €3,162,000  | 0.50%  | 20/2/2029     | 3,014,716                  | 0.02%                 |
| Republic of Austria Government Bond   | €4,000,000  | 0.75%  | 20/3/2051     | 2,532,892                  | 0.01%                 |
| Raiffeisen Bank International AG  | €1,900,000  | 5.75%  | 27/1/2028     | 2,139,107                  | 0.01%                 |
| JAB Holdings BV   | €2,000,000  | 1.63%  | 30/4/2025     | 2,076,821                  | 0.01%                 |
| Oesterreichische Kontrollbank AG  | \$2,000,000 | 3.63%  | 9/9/2027      | 1,943,687                  | 0.01%                 |
| Republic of Austria Government Bond   | €1,400,000  | 3.80%  | 26/1/2062     | 1,783,952                  | 0.01%                 |
| Republic of Austria Government Bond   | €1,600,000  | 3.15%  | 20/6/2044     | 1,770,795                  | 0.01%                 |
| Oesterreichische Kontrollbank AG  | €1,500,000  | 0.50%  | 15/12/2025    | 1,672,120                  | 0.01%                 |
| Republic of Austria Government Bond   | €2,058,000  | 0.25%  | 20/10/2036    | 1,563,709                  | 0.01%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €1,300,000  | 2.13%  | 13/9/2028     | 1,351,553                  | 0.01%                 |
| Republic of Austria Government Bond   | €2,006,000  | 0.00%  | 20/10/2040    | 1,299,086                  | 0.01%                 |
| Republic of Austria Government Bond   | €1,263,000  | 2.40%  | 23/5/2034     | 1,297,410                  | 0.01%                 |
| Raiffeisen Bank International AG^   | €1,200,000  | 4.75%  | 26/1/2027     | 1,282,088                  | 0.01%                 |
| Verbund AG  | €1,400,000  | 0.90%  | 1/4/2041      | 1,047,490                  | 0.01%                 |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | €1,100,000  | 0.01%  | 18/6/2027     | 1,043,202                  | 0.01%                 |
| OMV AG  | €930,000    | 0.00%  | 3/7/2025      | 937,701                    | 0.01%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,000,000  | 0.01%  | 21/1/2028     | 931,792                    | 0.01%                 |
| Republic of Austria Government Bond   | €2,019,000  | 0.85%  | 30/6/2120     | 912,666                    | 0.01%                 |
| Erste Group Bank AG   | €1,000,000  | 0.10%  | 15/1/2030     | 883,308                    | 0.01%                 |
| UniCredit Bank Austria AG   | €900,000    | 0.63%  | 20/3/2029     | 841,807                    | 0.00%                 |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | €800,000    | 1.38%  | 14/4/2025     | 824,390                    | 0.00%                 |
| Republic of Austria Government Bond   | €670,000    | 4.15%  | 15/3/2037     | 815,045                    | 0.00%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €900,000    | 0.38%  | 3/9/2027      | 810,474                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | €800,000    | 0.00%  | 8/10/2026     | 780,867                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | €619,000    | 4.25%  | 17/3/2026     | 755,839                    | 0.00%                 |
| OMV AG  | €910,000    | 1.00%  | 3/7/2034      | 735,956                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €950,000    | 0.10%  | 16/7/2035     | 728,678                    | 0.00%                 |
| Republic of Austria Government Bond   | €1,102,000  | 1.50%  | 2/11/2086     | 727,144                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Oesterreichische Kontrollbank AG  | \$800,000   | 0.38%  | 17/9/2025     | 726,304                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | CHF600,000  | 2.88%  | 25/2/2030     | 723,000                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €700,000    | 0.00%  | 16/7/2027     | 669,816                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$700,000   | 0.50%  | 2/2/2026      | 628,375                    | 0.00%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €700,000    | 0.01%  | 2/10/2029     | 619,411                    | 0.00%                 |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | €700,000    | 0.38%  | 15/1/2035     | 544,356                    | 0.00%                 |
| Borealis AG   | €500,000    | 1.75%  | 10/12/2025    | 520,469                    | 0.00%                 |
| OeBB-Infrastruktur AG   | €500,000    | 2.25%  | 28/5/2029     | 519,303                    | 0.00%                 |
| Erste Group Bank AG   | €500,000    | 0.75%  | 5/2/2025      | 518,477                    | 0.00%                 |
| JAB Holdings BV   | €500,000    | 2.50%  | 25/6/2029     | 493,912                    | 0.00%                 |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | €400,000    | 0.38%  | 13/9/2024     | 417,964                    | 0.00%                 |
| JAB Holdings BV   | €400,000    | 1.75%  | 25/6/2026     | 405,534                    | 0.00%                 |
| OMV AG^   | €400,000    | 2.50%  | Perpetual     | 392,691                    | 0.00%                 |
| Hypo Vorarlberg Bank AG   | €400,000    | 0.25%  | 21/5/2027     | 383,275                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$400,000   | 1.50%  | 12/2/2025     | 377,172                    | 0.00%                 |
| CA Immobilien Anlagen AG  | €400,000    | 0.88%  | 5/2/2027      | 345,018                    | 0.00%                 |
| Raiffeisen Bank International AG^   | €300,000    | 7.38%  | 20/12/2032    | 324,640                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €260,000    | 2.75%  | 11/6/2032     | 277,070                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €300,000    | 0.10%  | 9/7/2029      | 273,919                    | 0.00%                 |
| OMV AG  | €300,000    | 0.75%  | 16/6/2030     | 270,467                    | 0.00%                 |
| OMV AG^   | €200,000    | 6.25%  | Perpetual     | 223,860                    | 0.00%                 |
| JAB Holdings BV   | \$250,000   | 2.20%  | 23/11/2030    | 196,620                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$190,000   | 4.13%  | 20/1/2026     | 187,092                    | 0.00%                 |
| OMV AG^   | €200,000    | 2.88%  | Perpetual     | 182,349                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | \$150,000   | 4.25%  | 1/3/2028      | 149,624                    | 0.00%                 |
| Republic of Austria Government Bond   | €122,000    | 1.65%  | 21/10/2024    | 130,219                    | 0.00%                 |
| Oesterreichische Kontrollbank AG  | CHF100,000  | 2.63%  | 22/11/2024    | 112,890                    | 0.00%                 |
| OeBB-Infrastruktur AG   | €100,000    | 3.00%  | 24/10/2033    | 108,439                    | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €100,000    | 2.75%  | 20/6/2033     | 106,113                    | 0.00%                 |
| Republic of Austria Government International Bond                               | CAD100,000  | 5.38%  | 1/12/2034     | 83,102                     | 0.00%                 |
| OeBB-Infrastruktur AG   | €50,000     | 3.38%  | 18/5/2032     | 55,736                     | 0.00%                 |
| Autobahnen- und Schnell- strassen-Finanzierungs AG                              | €50,000     | 3.38%  | 22/9/2025     | 54,219                     | 0.00%                 |
|   |             |        |               | <b>151,791,724</b>         | <b>0.74%</b>          |
| <b>Belgium 1.17% (2022: 1.14%)</b>  |             |        |               |                            |                       |
| Kingdom of Belgium Government Bond  | €19,763,000 | 0.00%  | 22/10/2027    | 19,025,659                 | 0.09%                 |
| Kingdom of Belgium Government Bond  | €12,507,000 | 3.45%  | 22/6/2043     | 13,789,201                 | 0.07%                 |
| Kingdom of Belgium Government Bond  | €13,937,000 | 0.10%  | 22/6/2030     | 12,572,322                 | 0.06%                 |
| Kingdom of Belgium Government Bond  | €10,550,000 | 0.80%  | 22/6/2027     | 10,582,013                 | 0.05%                 |
| Kingdom of Belgium Government Bond  | €9,000,000  | 4.00%  | 28/3/2032     | 10,572,732                 | 0.05%                 |
| Kingdom of Belgium Government Bond  | €10,000,000 | 0.50%  | 22/10/2024    | 10,507,891                 | 0.05%                 |
| Kingdom of Belgium Government Bond  | €9,500,000  | 0.80%  | 22/6/2025     | 9,893,017                  | 0.05%                 |
| Kingdom of Belgium Government Bond  | €7,948,000  | 5.50%  | 28/3/2028     | 9,658,570                  | 0.05%                 |
| Kingdom of Belgium Government Bond  | €6,440,000  | 3.75%  | 22/6/2045     | 7,482,069                  | 0.04%                 |
| Kingdom of Belgium Government Bond  | €7,771,520  | 0.00%  | 22/10/2031    | 6,660,035                  | 0.03%                 |
| Kingdom of Belgium Government Bond  | €6,862,000  | 1.00%  | 22/6/2031     | 6,472,501                  | 0.03%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.                     | \$6,250,000 | 4.90%  | 1/2/2046      | 5,969,360                  | 0.03%                 |
| Kingdom of Belgium Government Bond  | €6,740,059  | 0.35%  | 22/6/2032     | 5,841,267                  | 0.03%                 |
| Kingdom of Belgium Government Bond  | €6,806,000  | 1.60%  | 22/6/2047     | 5,316,993                  | 0.03%                 |
| Kingdom of Belgium Government Bond  | €6,763,000  | 1.70%  | 22/6/2050     | 5,246,791                  | 0.03%                 |
| Kingdom of Belgium Government Bond  | €4,671,000  | 3.30%  | 22/6/2054     | 4,993,172                  | 0.02%                 |
| Ministeries Van de Vlaamse Gemeenschap  | €4,200,000  | 3.25%  | 5/4/2033      | 4,545,056                  | 0.02%                 |
| Kingdom of Belgium Government Bond  | €3,125,000  | 5.00%  | 28/3/2035     | 4,023,024                  | 0.02%                 |
| Euroclear Bank SA   | €3,970,000  | 0.13%  | 7/7/2025      | 4,013,488                  | 0.02%                 |
| KBC Group NV^   | €3,000,000  | 0.13%  | 10/9/2026     | 2,973,999                  | 0.02%                 |
| Kingdom of Belgium Government Bond  | €4,267,671  | 1.40%  | 22/6/2053     | 2,972,466                  | 0.02%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.                     | \$2,981,000 | 3.65%  | 1/2/2026      | 2,887,527                  | 0.01%                 |
| Kingdom of Belgium Government Bond  | €2,753,000  | 1.00%  | 22/6/2026     | 2,831,069                  | 0.01%                 |
| Kingdom of Belgium Government Bond  | €3,978,284  | 0.40%  | 22/6/2040     | 2,720,173                  | 0.01%                 |
| Kingdom of Belgium Government Bond  | €2,401,700  | 2.75%  | 22/4/2039     | 2,450,020                  | 0.01%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.                     | \$2,225,000 | 4.70%  | 1/2/2036      | 2,166,469                  | 0.01%                 |
| Kingdom of Belgium Government Bond  | €2,500,000  | 2.25%  | 22/6/2057     | 2,144,823                  | 0.01%                 |
| Kingdom of Belgium Government Bond  | €1,868,000  | 3.00%  | 22/6/2033     | 2,028,253                  | 0.01%                 |
| Belfius Bank SA   | €2,000,000  | 0.38%  | 2/9/2025      | 2,004,089                  | 0.01%                 |
| KBC Group NV^   | \$2,000,000 | 5.80%  | 19/1/2029     | 1,991,853                  | 0.01%                 |
| Kingdom of Belgium Government Bond  | €2,047,570  | 1.90%  | 22/6/2038     | 1,880,495                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$1,915,000 | 4.60%  | 15/4/2048     | 1,778,071                  | 0.01%                 |
| Anheuser-Busch InBev SA   | €1,800,000  | 2.75%  | 17/3/2036     | 1,768,386                  | 0.01%                 |
| Anheuser-Busch InBev SA   | €1,700,000  | 1.13%  | 1/7/2027      | 1,685,168                  | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$1,570,000 | 5.45%  | 23/1/2039     | 1,626,583                  | 0.01%                 |
| Anheuser-Busch InBev SA   | €1,700,000  | 1.65%  | 28/3/2031     | 1,608,304                  | 0.01%                 |



|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$1,500,000  | 5.55%  | 23/1/2049     | 1,579,783                  | 0.01%                 |
| Region Wallonne Belgium   | €1,700,000   | 0.50%  | 8/4/2030      | 1,542,305                  | 0.01%                 |
| BNP Paribas Fortis SA   | €1,500,000   | 0.63%  | 4/10/2025     | 1,524,278                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €1,133,000   | 4.25%  | 28/3/2041     | 1,393,048                  | 0.01%                 |
| Region Wallonne Belgium   | €1,500,000   | 1.38%  | 6/4/2032      | 1,389,296                  | 0.01%                 |
| Elia Transmission Belgium SA  | €1,300,000   | 1.38%  | 14/1/2026     | 1,330,824                  | 0.01%                 |
| FLUVIUS System Operator CVBA  | €1,400,000   | 0.25%  | 14/6/2028     | 1,285,560                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €1,493,000   | 2.15%  | 22/6/2066     | 1,223,007                  | 0.01%                 |
| Region Wallonne Belgium   | €1,100,000   | 2.88%  | 14/1/2038     | 1,099,813                  | 0.01%                 |
| Elia Group SA^  | €1,000,000   | 5.85%  | Perpetual     | 1,093,091                  | 0.01%                 |
| KBC Group NV  | €1,000,000   | 4.38%  | 6/12/2031     | 1,086,656                  | 0.01%                 |
| Kingdom of Belgium Government Bond                                    | €2,259,000   | 0.65%  | 22/6/2071     | 1,022,636                  | 0.01%                 |
| FLUVIUS System Operator CVBA  | €1,200,000   | 0.63%  | 24/11/2031    | 1,019,263                  | 0.01%                 |
| Anheuser-Busch InBev SA   | €1,000,000   | 1.15%  | 22/1/2027     | 1,000,506                  | 0.01%                 |
| AG Insurance SA^  | €1,000,000   | 3.50%  | 30/6/2047     | 1,000,317                  | 0.01%                 |
| Argenta Spaarbank NV^   | €1,000,000   | 1.00%  | 13/10/2026    | 1,000,174                  | 0.01%                 |
| Euroclear Investments SA  | €1,000,000   | 1.13%  | 7/12/2026     | 989,290                    | 0.01%                 |
| Argenta Spaarbank NV^   | €900,000     | 5.38%  | 29/11/2027    | 976,681                    | 0.01%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €1,100,000   | 0.30%  | 20/10/2031    | 945,893                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$975,000    | 4.00%  | 13/4/2028     | 943,370                    | 0.01%                 |
| Anheuser-Busch InBev SA   | €900,000     | 3.70%  | 2/4/2040      | 934,348                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$850,000    | 5.80%  | 23/1/2059     | 926,638                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €1,000,000   | 0.38%  | 15/4/2030     | 904,184                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$900,000    | 4.75%  | 23/1/2029     | 896,624                    | 0.00%                 |
| KBC Group NV^   | €800,000     | 1.50%  | 29/3/2026     | 827,903                    | 0.00%                 |
| Communaute Francaise de Belgique                                      | €700,000     | 3.75%  | 22/6/2033     | 781,500                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | AUD1,200,000 | 4.10%  | 6/9/2027      | 767,747                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$650,000    | 4.95%  | 15/1/2042     | 634,029                    | 0.00%                 |
| Kingdom of Belgium Government Bond                                    | €571,000     | 3.00%  | 22/6/2034     | 617,848                    | 0.00%                 |
| Anheuser-Busch InBev SA   | €600,000     | 2.88%  | 2/4/2032      | 617,203                    | 0.00%                 |
| Region Wallonne Belgium   | €800,000     | 1.05%  | 22/6/2040     | 581,999                    | 0.00%                 |
| Argenta Spaarbank NV  | €600,000     | 1.00%  | 29/1/2027     | 569,685                    | 0.00%                 |
| Belfius Bank SA   | €600,000     | 0.13%  | 8/2/2028      | 553,003                    | 0.00%                 |
| Cofinimmo SA  | €600,000     | 1.00%  | 24/1/2028     | 543,109                    | 0.00%                 |
| KBC Group NV^   | €500,000     | 4.50%  | 6/6/2026      | 542,227                    | 0.00%                 |
| Elia Transmission Belgium SA  | €600,000     | 0.88%  | 28/4/2030     | 541,084                    | 0.00%                 |
| Belfius Bank SA   | €500,000     | 3.88%  | 12/6/2028     | 540,671                    | 0.00%                 |
| KBC Group NV^   | €600,000     | 0.13%  | 14/1/2029     | 540,501                    | 0.00%                 |
| BNP Paribas Fortis SA   | €500,000     | 0.50%  | 23/9/2024     | 522,884                    | 0.00%                 |
| FLUVIUS System Operator CVBA  | €500,000     | 2.88%  | 7/5/2029      | 517,222                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$550,000    | 4.38%  | 15/4/2038     | 510,497                    | 0.00%                 |
| Anheuser-Busch InBev Finance, Inc.                                    | CAD731,000   | 4.32%  | 15/5/2047     | 498,357                    | 0.00%                 |
| Belfius Bank SA   | €500,000     | 0.00%  | 28/8/2026     | 480,730                    | 0.00%                 |
| Anheuser-Busch InBev Finance, Inc.                                    | \$500,000    | 4.90%  | 1/2/2046      | 476,056                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$500,000    | 4.35%  | 1/6/2040      | 459,712                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €600,000     | 0.13%  | 15/10/2035    | 440,000                    | 0.00%                 |
| ING Belgium SA  | €500,000     | 0.01%  | 20/2/2030     | 439,518                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$485,000    | 4.44%  | 6/10/2048     | 437,485                    | 0.00%                 |
| Kingdom of Belgium Government International Bond                      | \$500,000    | 1.00%  | 28/5/2030     | 404,278                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €600,000     | 1.00%  | 23/1/2051     | 365,601                    | 0.00%                 |
| VGP NV  | €400,000     | 1.63%  | 17/1/2027     | 351,662                    | 0.00%                 |
| Ministeries Van de Vlaamse Gemeenschap                                | €400,000     | 1.50%  | 11/4/2044     | 304,450                    | 0.00%                 |
| Lonza Finance International NV  | €300,000     | 1.63%  | 21/4/2027     | 302,491                    | 0.00%                 |
| Euroclear Investments SA^   | €300,000     | 2.63%  | 11/4/2048     | 294,484                    | 0.00%                 |
| Aliaxis Finance SA  | €300,000     | 0.88%  | 8/11/2028     | 260,059                    | 0.00%                 |
| Euroclear Bank SA   | £200,000     | 1.25%  | 30/9/2024     | 238,623                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$250,000    | 4.50%  | 1/6/2050      | 231,055                    | 0.00%                 |
| Groupe Bruxelles Lambert NV   | €200,000     | 3.13%  | 6/9/2029      | 209,645                    | 0.00%                 |
| Kingdom of Belgium Government International Bond                      | \$200,000    | 2.88%  | 18/9/2024     | 194,051                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$135,000    | 8.20%  | 15/1/2039     | 176,361                    | 0.00%                 |
| Proximus SADP   | €100,000     | 1.88%  | 1/10/2025     | 104,015                    | 0.00%                 |
|   |              |        |               | <b>238,668,239</b>         | <b>1.17%</b>          |
| <b>Bermuda 0.02% (2022: 0.01%)</b>                                    |              |        |               |                            |                       |
| Bermuda Government International Bond                                 | \$1,950,000  | 3.72%  | 25/1/2027     | 1,860,036                  | 0.01%                 |
| Athora Holding Ltd.   | €800,000     | 6.63%  | 16/6/2028     | 865,678                    | 0.01%                 |
| Bermuda Government International Bond                                 | \$400,000    | 5.00%  | 15/7/2032     | 392,725                    | 0.00%                 |
| Triton Container International Ltd./TAL International Container Corp. | \$250,000    | 3.25%  | 15/3/2032     | 196,365                    | 0.00%                 |
| Triton Container International Ltd.                                   | \$200,000    | 3.15%  | 15/6/2031     | 154,115                    | 0.00%                 |
|   |              |        |               | <b>3,468,919</b>           | <b>0.02%</b>          |
| <b>Brazil 0.04% (2022: 0.04%)</b>                                     |              |        |               |                            |                       |
| Vale Overseas Ltd.  | \$873,000    | 6.88%  | 21/11/2036    | 916,158                    | 0.01%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Suzano Austria GmbH                    | \$900,000     | 7.00%  | 16/3/2047     | 906,747                    | 0.01%                 |
| Vale Overseas Ltd.                     | \$755,000     | 6.88%  | 10/11/2039    | 792,079                    | 0.01%                 |
| Braskem Netherlands Finance BV         | \$752,000     | 4.50%  | 31/1/2030     | 645,489                    | 0.01%                 |
| Vale SA                                | \$600,000     | 5.63%  | 11/9/2042     | 577,745                    | 0.00%                 |
| GUSAP III LP                           | \$600,000     | 4.25%  | 21/1/2030     | 555,968                    | 0.00%                 |
| Vale Overseas Ltd.                     | \$600,000     | 3.75%  | 8/7/2030      | 528,897                    | 0.00%                 |
| Suzano Austria GmbH                    | \$500,000     | 5.75%  | 14/7/2026     | 500,874                    | 0.00%                 |
| Suzano Austria GmbH                    | \$500,000     | 6.00%  | 15/1/2029     | 497,396                    | 0.00%                 |
| Vale Overseas Ltd.                     | \$425,000     | 8.25%  | 17/1/2034     | 494,764                    | 0.00%                 |
| Braskem Netherlands Finance BV         | \$448,000     | 4.50%  | 10/1/2028     | 411,387                    | 0.00%                 |
| Vale Overseas Ltd.                     | \$400,000     | 6.13%  | 12/6/2033     | 400,966                    | 0.00%                 |
| Braskem Netherlands Finance BV         | \$350,000     | 7.25%  | 13/2/2033     | 343,674                    | 0.00%                 |
| Suzano Austria GmbH                    | \$420,000     | 3.13%  | 15/1/2032     | 336,568                    | 0.00%                 |
| Raizen Fuels Finance SA                | \$200,000     | 5.30%  | 20/1/2027     | 195,979                    | 0.00%                 |
| Suzano Austria GmbH                    | \$200,000     | 5.00%  | 15/1/2030     | 187,464                    | 0.00%                 |
| Fibria Overseas Finance Ltd.           | \$150,000     | 4.00%  | 14/1/2025     | 145,540                    | 0.00%                 |
|  |               |        |               | <b>8,437,695</b>           | <b>0.04%</b>          |
| <b>Bulgaria 0.01% (2022: 0.01%)</b>    |               |        |               |                            |                       |
| Bulgaria Government International Bond | €1,030,000    | 4.50%  | 27/1/2033     | 1,113,546                  | 0.01%                 |
| Bulgaria Government International Bond | €1,000,000    | 0.38%  | 23/9/2030     | 835,491                    | 0.00%                 |
| Bulgaria Government International Bond | €400,000      | 3.13%  | 26/3/2035     | 380,666                    | 0.00%                 |
| Bulgaria Government International Bond | €530,000      | 1.38%  | 23/9/2050     | 315,390                    | 0.00%                 |
|  |               |        |               | <b>2,645,093</b>           | <b>0.01%</b>          |
| <b>Canada 4.13% (2022: 3.92%)</b>      |               |        |               |                            |                       |
| Toronto-Dominion Bank                  | €10,000,000   | 3.88%  | 13/3/2026     | 10,893,522                 | 0.06%                 |
| Bank of Nova Scotia                    | €10,000,000   | 3.25%  | 18/1/2028     | 10,739,078                 | 0.05%                 |
| Canadian Government Bond               | CAD16,280,000 | 1.50%  | 1/6/2031      | 10,718,561                 | 0.05%                 |
| Canadian Government Bond               | CAD14,240,000 | 3.75%  | 1/5/2025      | 10,603,601                 | 0.05%                 |
| Canadian Government Bond               | CAD16,025,000 | 1.50%  | 1/12/2031     | 10,481,813                 | 0.05%                 |
| Canadian Government Bond               | CAD15,081,000 | 2.00%  | 1/12/2051     | 8,998,712                  | 0.05%                 |
| Canadian Government Bond               | CAD12,197,000 | 1.25%  | 1/6/2030      | 8,009,055                  | 0.04%                 |
| CPPIB Capital, Inc.                    | £6,295,000    | 6.00%  | 7/6/2025      | 7,985,712                  | 0.04%                 |
| Canadian Government Bond               | CAD8,760,000  | 3.75%  | 1/2/2025      | 6,521,380                  | 0.03%                 |
| Canadian Government Bond               | CAD11,127,000 | 1.75%  | 1/12/2053     | 6,188,295                  | 0.03%                 |
| Canadian Government Bond               | CAD6,711,000  | 5.75%  | 1/6/2033      | 6,111,780                  | 0.03%                 |
| Canadian Government Bond               | CAD8,865,000  | 2.00%  | 1/6/2032      | 6,018,121                  | 0.03%                 |
| Canadian Government Bond               | CAD8,335,000  | 2.50%  | 1/12/2032     | 5,890,452                  | 0.03%                 |
| Canadian Government Bond               | CAD8,405,000  | 0.50%  | 1/9/2025      | 5,840,225                  | 0.03%                 |
| Canadian Government Bond               | CAD8,455,000  | 1.00%  | 1/9/2026      | 5,829,321                  | 0.03%                 |
| Canadian Government Bond               | CAD7,640,000  | 3.00%  | 1/11/2024     | 5,636,738                  | 0.03%                 |
| Canadian Government Bond               | CAD8,365,000  | 0.50%  | 1/12/2030     | 5,136,187                  | 0.03%                 |
| Canada Housing Trust No 1              | CAD7,005,000  | 0.95%  | 15/6/2025     | 4,925,028                  | 0.03%                 |
| Province of Ontario Canada             | CAD7,185,000  | 3.45%  | 2/6/2045      | 4,897,984                  | 0.03%                 |
| Canadian Government Bond               | CAD6,470,000  | 2.75%  | 1/8/2024      | 4,776,781                  | 0.03%                 |
| Province of Ontario Canada             | CAD6,240,000  | 2.60%  | 2/6/2025      | 4,533,514                  | 0.02%                 |
| HSBC Bank Canada                       | €4,300,000    | 0.01%  | 14/9/2026     | 4,167,199                  | 0.02%                 |
| Province of Quebec Canada              | CAD6,440,000  | 3.10%  | 1/12/2051     | 4,114,541                  | 0.02%                 |
| CPPIB Capital, Inc.                    | £3,282,000    | 4.38%  | 2/3/2026      | 4,016,438                  | 0.02%                 |
| Province of Ontario Canada             | \$4,100,000   | 3.10%  | 19/5/2027     | 3,876,484                  | 0.02%                 |
| Canadian Government Bond               | CAD5,250,000  | 2.75%  | 1/6/2033      | 3,790,138                  | 0.02%                 |
| CDP Financial, Inc.                    | €3,800,000    | 1.13%  | 6/4/2027      | 3,787,161                  | 0.02%                 |
| Province of Ontario Canada             | CAD4,670,000  | 4.65%  | 2/6/2041      | 3,750,183                  | 0.02%                 |
| Province of Quebec Canada              | CAD5,070,000  | 2.75%  | 1/9/2025      | 3,681,975                  | 0.02%                 |
| Province of Quebec Canada              | \$3,900,000   | 2.50%  | 20/4/2026     | 3,673,568                  | 0.02%                 |
| Canadian Government Bond               | CAD5,285,000  | 1.25%  | 1/3/2027      | 3,639,106                  | 0.02%                 |
| Province of Ontario Canada             | CAD5,115,000  | 1.75%  | 8/9/2025      | 3,632,500                  | 0.02%                 |
| Canadian Government Bond               | CAD4,985,000  | 2.75%  | 1/9/2027      | 3,618,488                  | 0.02%                 |
| Canadian Government Bond               | CAD5,000,000  | 1.50%  | 1/4/2025      | 3,581,310                  | 0.02%                 |
| Province of Ontario Canada             | CAD4,935,000  | 3.75%  | 2/12/2053     | 3,568,771                  | 0.02%                 |
| Royal Bank of Canada                   | €3,563,000    | 1.75%  | 8/6/2029      | 3,520,771                  | 0.02%                 |
| Canadian Government Bond               | CAD4,680,000  | 3.50%  | 1/3/2028      | 3,507,062                  | 0.02%                 |
| Province of Ontario Canada             | CAD5,620,000  | 2.90%  | 2/12/2046     | 3,470,374                  | 0.02%                 |
| Province of Ontario Canada             | CAD5,145,000  | 2.05%  | 2/6/2030      | 3,437,046                  | 0.02%                 |
| Canadian Government Bond               | CAD4,296,000  | 3.50%  | 1/12/2045     | 3,407,573                  | 0.02%                 |
| Canada Housing Trust No 1              | CAD4,680,000  | 1.80%  | 15/12/2024    | 3,382,462                  | 0.02%                 |
| Province of Ontario Canada             | CAD5,415,000  | 2.90%  | 2/6/2049      | 3,319,820                  | 0.02%                 |
| Province of Ontario Canada             | CAD5,420,000  | 2.80%  | 2/6/2048      | 3,273,791                  | 0.02%                 |
| Canada Housing Trust No 1              | CAD4,350,000  | 3.65%  | 15/6/2033     | 3,269,311                  | 0.02%                 |
| CPPIB Capital, Inc.                    | AUD5,019,000  | 4.20%  | 2/5/2028      | 3,263,388                  | 0.02%                 |
| Province of Quebec Canada              | CAD4,375,000  | 3.75%  | 1/9/2024      | 3,259,708                  | 0.02%                 |
| Province of Ontario Canada             | CAD4,850,000  | 2.25%  | 2/12/2031     | 3,210,726                  | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Canada Housing Trust No 1                            | CAD4,505,000 | 1.95%  | 15/12/2025    | 3,202,391                  | 0.02%                 |
| Canadian Government Bond                             | CAD4,390,000 | 2.25%  | 1/6/2025      | 3,183,306                  | 0.02%                 |
| Province of Quebec Canada                            | CAD4,635,000 | 3.50%  | 1/12/2048     | 3,178,666                  | 0.02%                 |
| Canada Housing Trust No 1                            | CAD4,250,000 | 3.60%  | 15/12/2027    | 3,161,665                  | 0.02%                 |
| Province of Quebec Canada                            | CAD5,200,000 | 2.85%  | 1/12/2053     | 3,143,037                  | 0.02%                 |
| Province of Ontario Canada                           | CAD3,950,000 | 4.60%  | 2/6/2039      | 3,141,179                  | 0.02%                 |
| Province of Ontario Canada                           | CAD3,895,000 | 4.70%  | 2/6/2037      | 3,126,503                  | 0.02%                 |
| Province of Quebec Canada                            | CAD4,325,000 | 3.25%  | 1/9/2032      | 3,083,853                  | 0.02%                 |
| Province of Ontario Canada                           | CAD5,265,000 | 2.65%  | 2/12/2050     | 3,059,758                  | 0.02%                 |
| Province of Ontario Canada                           | CAD4,425,000 | 3.50%  | 2/6/2043      | 3,055,014                  | 0.02%                 |
| Province of Ontario Canada                           | CAD4,190,000 | 2.90%  | 2/6/2028      | 3,008,673                  | 0.02%                 |
| Canadian Government Bond                             | CAD4,000,000 | 3.00%  | 1/10/2025     | 2,930,593                  | 0.02%                 |
| Province of Quebec Canada                            | CAD4,430,000 | 1.90%  | 1/9/2030      | 2,920,074                  | 0.02%                 |
| Province of Quebec Canada                            | CAD4,240,000 | 3.50%  | 1/12/2045     | 2,911,425                  | 0.02%                 |
| Canadian Government Bond                             | CAD4,000,000 | 0.75%  | 1/10/2024     | 2,875,728                  | 0.02%                 |
| Canadian Government Bond                             | CAD4,220,000 | 0.25%  | 1/3/2026      | 2,873,005                  | 0.02%                 |
| Province of Ontario Canada                           | CAD3,300,000 | 5.60%  | 2/6/2035      | 2,860,690                  | 0.02%                 |
| Canada Housing Trust No 1                            | CAD4,150,000 | 1.75%  | 15/6/2030     | 2,747,520                  | 0.02%                 |
| Province of Ontario Canada                           | CAD3,815,000 | 2.70%  | 2/6/2029      | 2,691,314                  | 0.01%                 |
| Hydro-Quebec   | CAD3,030,000 | 5.00%  | 15/2/2050     | 2,642,528                  | 0.01%                 |
| Province of Ontario Canada                           | CAD3,700,000 | 2.60%  | 2/6/2027      | 2,639,897                  | 0.01%                 |
| CPPIB Capital, Inc.                                  | AUD4,000,000 | 4.40%  | 16/1/2026     | 2,638,983                  | 0.01%                 |
| Canada Housing Trust No 1                            | CAD3,665,000 | 2.65%  | 15/3/2028     | 2,616,619                  | 0.01%                 |
| Province of Ontario Canada                           | CAD3,510,000 | 3.75%  | 2/6/2032      | 2,602,882                  | 0.01%                 |
| Province of Ontario Canada                           | CAD3,635,000 | 2.40%  | 2/6/2026      | 2,597,019                  | 0.01%                 |
| Canadian Government Bond                             | CAD3,498,000 | 1.50%  | 1/9/2024      | 2,543,478                  | 0.01%                 |
| Canada Housing Trust No 1                            | CAD3,400,000 | 3.55%  | 15/9/2032     | 2,534,566                  | 0.01%                 |
| Province of Quebec Canada                            | \$3,000,000  | 1.90%  | 21/4/2031     | 2,529,180                  | 0.01%                 |
| Canadian Government Bond                             | CAD3,605,000 | 2.75%  | 1/12/2064     | 2,498,791                  | 0.01%                 |
| Federation des Caisses Desjardins du Quebec          | \$2,500,000  | 5.70%  | 14/3/2028     | 2,497,626                  | 0.01%                 |
| Province of Ontario Canada                           | CAD4,975,000 | 1.90%  | 2/12/2051     | 2,419,868                  | 0.01%                 |
| Province of Quebec Canada                            | CAD3,350,000 | 2.75%  | 1/9/2027      | 2,402,376                  | 0.01%                 |
| Province of Quebec Canada                            | CAD3,475,000 | 2.30%  | 1/9/2029      | 2,389,606                  | 0.01%                 |
| Ontario Teachers' Finance Trust                      | €2,590,000   | 0.10%  | 19/5/2028     | 2,388,297                  | 0.01%                 |
| Rogers Communications, Inc.                          | \$2,710,000  | 3.80%  | 15/3/2032     | 2,369,338                  | 0.01%                 |
| Province of Quebec Canada                            | CAD2,815,000 | 5.00%  | 1/12/2041     | 2,357,922                  | 0.01%                 |
| Province of Ontario Canada                           | CAD3,200,000 | 3.65%  | 2/6/2033      | 2,352,102                  | 0.01%                 |
| Canada Housing Trust No 1                            | CAD3,400,000 | 1.25%  | 15/6/2026     | 2,350,586                  | 0.01%                 |
| Province of Alberta Canada                           | CAD3,710,000 | 3.10%  | 1/6/2050      | 2,339,785                  | 0.01%                 |
| Province of Ontario Canada                           | CAD3,480,000 | 2.15%  | 2/6/2031      | 2,302,318                  | 0.01%                 |
| Canadian Government Bond                             | CAD2,739,000 | 4.00%  | 1/6/2041      | 2,283,672                  | 0.01%                 |
| Province of Quebec Canada                            | CAD2,960,000 | 4.25%  | 1/12/2043     | 2,272,299                  | 0.01%                 |
| Province of Alberta Canada                           | €2,200,000   | 0.63%  | 18/4/2025     | 2,269,938                  | 0.01%                 |
| Canada Government International Bond                 | \$2,300,000  | 3.75%  | 26/4/2028     | 2,252,775                  | 0.01%                 |
| Province of British Columbia Canada                  | CAD3,335,000 | 2.20%  | 18/6/2030     | 2,250,127                  | 0.01%                 |
| Province of Alberta Canada                           | CAD3,345,000 | 2.05%  | 1/6/2030      | 2,232,777                  | 0.01%                 |
| Canadian Government Bond                             | CAD3,000,000 | 3.25%  | 24/8/2027     | 2,221,134                  | 0.01%                 |
| Canadian Government Bond                             | CAD3,150,000 | 2.75%  | 1/12/2048     | 2,218,833                  | 0.01%                 |
| Ontario Teachers' Finance Trust                      | €1,960,000   | 1.13%  | 15/5/2026     | 2,177,524                  | 0.01%                 |
| Canada Government International Bond                 | \$2,400,000  | 0.75%  | 19/5/2026     | 2,153,739                  | 0.01%                 |
| Province of Ontario Canada                           | €2,500,000   | 0.01%  | 25/11/2030    | 2,136,511                  | 0.01%                 |
| Province of Quebec Canada                            | CAD2,980,000 | 2.75%  | 1/9/2028      | 2,121,269                  | 0.01%                 |
| Canada Housing Trust No 1                            | CAD2,855,000 | 2.55%  | 15/3/2025     | 2,078,829                  | 0.01%                 |
| Export Development Canada                            | €2,000,000   | 0.00%  | 27/1/2025     | 2,059,121                  | 0.01%                 |
| Canadian Government Bond                             | CAD2,800,000 | 3.00%  | 1/4/2026      | 2,049,323                  | 0.01%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust | \$2,255,000  | 4.13%  | 1/2/2029      | 2,047,037                  | 0.01%                 |
| CPPIB Capital, Inc.                                  | CAD2,750,000 | 3.25%  | 8/3/2028      | 2,006,199                  | 0.01%                 |
| Province of Ontario Canada                           | CAD3,190,000 | 1.35%  | 2/12/2030     | 2,005,286                  | 0.01%                 |
| Toronto-Dominion Bank                                | €1,900,000   | 2.55%  | 3/8/2027      | 1,942,445                  | 0.01%                 |
| Hydro-Quebec   | CAD2,570,000 | 4.00%  | 15/2/2055     | 1,935,948                  | 0.01%                 |
| Enbridge, Inc.                                       | \$2,000,000  | 4.25%  | 1/12/2026     | 1,929,475                  | 0.01%                 |
| Hydro-Quebec   | CAD2,260,000 | 5.00%  | 15/2/2045     | 1,911,951                  | 0.01%                 |
| Toronto-Dominion Bank                                | €2,000,000   | 0.50%  | 18/1/2027     | 1,911,170                  | 0.01%                 |
| Canada Housing Trust No 1                            | CAD2,800,000 | 1.10%  | 15/12/2026    | 1,908,094                  | 0.01%                 |
| Province of Alberta Canada                           | CAD2,675,000 | 2.55%  | 1/6/2027      | 1,903,531                  | 0.01%                 |
| Province of British Columbia Canada                  | CAD3,210,000 | 2.75%  | 18/6/2052     | 1,903,493                  | 0.01%                 |
| Royal Bank of Canada                                 | \$1,950,000  | 2.25%  | 1/11/2024     | 1,861,506                  | 0.01%                 |
| Province of Ontario Canada                           | CAD2,830,000 | 1.55%  | 1/11/2029     | 1,851,381                  | 0.01%                 |
| Canada Housing Trust No 1                            | CAD2,605,000 | 2.65%  | 15/12/2028    | 1,846,466                  | 0.01%                 |
| Ontario Teachers' Finance Trust                      | €1,800,000   | 0.50%  | 6/5/2025      | 1,842,674                  | 0.01%                 |
| Toronto-Dominion Bank                                | \$2,050,000  | 0.75%  | 6/1/2026      | 1,830,496                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Alberta Canada                  | CAD2,868,000 | 3.05%  | 1/12/2048     | 1,792,860                  | 0.01%                 |
| Toronto-Dominion Bank                       | \$1,875,000  | 1.25%  | 13/12/2024    | 1,763,352                  | 0.01%                 |
| Province of Quebec Canada                   | CAD1,990,000 | 6.25%  | 1/6/2032      | 1,751,985                  | 0.01%                 |
| Province of Quebec Canada                   | CAD2,440,000 | 2.50%  | 1/9/2026      | 1,747,833                  | 0.01%                 |
| Bank of Nova Scotia                         | \$1,975,000  | 1.19%  | 13/10/2026    | 1,745,997                  | 0.01%                 |
| Province of British Columbia Canada         | CAD2,760,000 | 1.55%  | 18/6/2031     | 1,741,377                  | 0.01%                 |
| Province of Ontario Canada                  | CAD1,990,000 | 5.85%  | 8/3/2033      | 1,720,911                  | 0.01%                 |
| Bank of Nova Scotia^                        | CAD2,425,000 | 3.93%  | 3/5/2032      | 1,713,002                  | 0.01%                 |
| Province of Ontario Canada                  | €2,000,000   | 0.25%  | 9/6/2031      | 1,710,306                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD2,675,000 | 1.60%  | 15/12/2031    | 1,709,787                  | 0.01%                 |
| Canadian Government Bond                    | CAD2,500,000 | 1.00%  | 1/6/2027      | 1,705,403                  | 0.01%                 |
| Bank of Montreal                            | \$1,755,000  | 3.75%  | 25/7/2025     | 1,701,991                  | 0.01%                 |
| Canadian Government Bond                    | CAD2,000,000 | 5.75%  | 1/6/2029      | 1,696,293                  | 0.01%                 |
| Province of British Columbia Canada         | \$1,795,000  | 2.25%  | 2/6/2026      | 1,674,890                  | 0.01%                 |
| Province of Ontario Canada                  | CAD2,955,000 | 2.55%  | 2/12/2052     | 1,671,206                  | 0.01%                 |
| Royal Bank of Canada                        | \$1,800,000  | 1.15%  | 10/6/2025     | 1,660,610                  | 0.01%                 |
| Canadian Government Bond                    | CAD2,306,000 | 1.25%  | 1/3/2025      | 1,650,126                  | 0.01%                 |
| Province of Quebec Canada                   | CAD1,950,000 | 5.00%  | 1/12/2038     | 1,614,368                  | 0.01%                 |
| Province of Alberta Canada                  | CAD2,250,000 | 2.90%  | 1/12/2028     | 1,607,922                  | 0.01%                 |
| Province of British Columbia Canada         | CAD2,580,000 | 2.95%  | 18/6/2050     | 1,595,508                  | 0.01%                 |
| Nutrien Ltd.                                | \$1,800,000  | 4.13%  | 15/3/2035     | 1,579,774                  | 0.01%                 |
| Province of Alberta Canada                  | CAD2,400,000 | 3.30%  | 1/12/2046     | 1,575,266                  | 0.01%                 |
| Province of Alberta Canada                  | \$1,700,000  | 2.05%  | 17/8/2026     | 1,567,954                  | 0.01%                 |
| Province of Ontario Canada                  | £1,490,000   | 0.25%  | 15/12/2026    | 1,567,737                  | 0.01%                 |
| Toronto-Dominion Bank                       | \$1,600,000  | 3.77%  | 6/6/2025      | 1,552,168                  | 0.01%                 |
| Province of Quebec Canada                   | €1,800,000   | 0.25%  | 5/5/2031      | 1,549,523                  | 0.01%                 |
| Province of Quebec Canada                   | CAD1,870,000 | 4.40%  | 1/12/2055     | 1,522,678                  | 0.01%                 |
| Province of Quebec Canada                   | CAD2,425,000 | 1.50%  | 1/9/2031      | 1,517,841                  | 0.01%                 |
| Province of New Brunswick Canada            | CAD2,155,000 | 2.35%  | 14/8/2027     | 1,517,050                  | 0.01%                 |
| Province of Ontario Canada                  | CAD2,255,000 | 1.05%  | 8/9/2027      | 1,505,016                  | 0.01%                 |
| Canadian Government Bond                    | CAD2,135,000 | 1.50%  | 1/6/2026      | 1,501,729                  | 0.01%                 |
| Ontario Teachers' Finance Trust             | \$1,600,000  | 3.00%  | 13/4/2027     | 1,498,805                  | 0.01%                 |
| Toronto-Dominion Bank                       | \$1,570,000  | 4.46%  | 8/6/2032      | 1,491,498                  | 0.01%                 |
| Canadian Government Bond                    | CAD2,000,000 | 3.25%  | 1/9/2028      | 1,485,247                  | 0.01%                 |
| Bank of Nova Scotia                         | €1,550,000   | 0.01%  | 14/1/2027     | 1,483,486                  | 0.01%                 |
| Toronto-Dominion Bank                       | \$1,500,000  | 4.29%  | 13/9/2024     | 1,473,671                  | 0.01%                 |
| Province of Quebec Canada                   | CAD2,000,000 | 3.60%  | 1/9/2033      | 1,463,931                  | 0.01%                 |
| Province of Quebec Canada                   | €1,400,000   | 0.88%  | 15/1/2025     | 1,458,975                  | 0.01%                 |
| Manulife Financial Corp.^                   | \$1,555,000  | 4.06%  | 24/2/2032     | 1,455,654                  | 0.01%                 |
| Province of Ontario Canada                  | CAD2,080,000 | 1.85%  | 1/2/2027      | 1,449,516                  | 0.01%                 |
| Toronto-Dominion Bank                       | \$1,500,000  | 4.11%  | 8/6/2027      | 1,435,513                  | 0.01%                 |
| PSP Capital, Inc.                           | \$1,500,000  | 3.50%  | 29/6/2027     | 1,431,244                  | 0.01%                 |
| Toronto-Dominion Bank                       | \$1,460,000  | 4.69%  | 15/9/2027     | 1,429,419                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD2,090,000 | 2.10%  | 15/9/2029     | 1,429,126                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,950,000 | 3.10%  | 15/6/2028     | 1,417,920                  | 0.01%                 |
| PSP Capital, Inc.                           | CAD2,100,000 | 2.05%  | 15/1/2030     | 1,411,909                  | 0.01%                 |
| Canadian Government Bond                    | CAD2,000,000 | 2.00%  | 1/6/2028      | 1,408,208                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD2,000,000 | 1.90%  | 15/9/2026     | 1,406,530                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD2,100,000 | 2.15%  | 15/12/2031    | 1,405,111                  | 0.01%                 |
| Hydro-Quebec                                | CAD1,510,000 | 6.50%  | 15/2/2035     | 1,394,137                  | 0.01%                 |
| CDP Financial, Inc.                         | \$1,505,000  | 0.88%  | 10/6/2025     | 1,385,887                  | 0.01%                 |
| Export Development Canada                   | \$1,425,000  | 3.38%  | 26/8/2025     | 1,382,522                  | 0.01%                 |
| Toyota Credit Canada, Inc.                  | CAD2,000,000 | 1.18%  | 23/2/2026     | 1,365,402                  | 0.01%                 |
| Hydro-Quebec                                | CAD1,475,000 | 6.00%  | 15/2/2040     | 1,357,182                  | 0.01%                 |
| Toronto-Dominion Bank                       | CAD1,855,000 | 4.21%  | 1/6/2027      | 1,354,131                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,910,000 | 2.35%  | 15/6/2027     | 1,353,467                  | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD1,850,000 | 3.35%  | 12/3/2025     | 1,350,449                  | 0.01%                 |
| Bank of Nova Scotia                         | \$1,425,000  | 0.65%  | 31/7/2024     | 1,349,428                  | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | €1,300,000   | 0.01%  | 24/9/2025     | 1,301,630                  | 0.01%                 |
| Canadian Government Bond                    | CAD1,430,000 | 5.00%  | 1/6/2037      | 1,286,290                  | 0.01%                 |
| Province of Ontario Canada                  | AUD2,000,000 | 3.10%  | 26/8/2025     | 1,281,603                  | 0.01%                 |
| Toronto-Dominion Bank                       | CAD1,700,000 | 4.68%  | 8/1/2029      | 1,259,356                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,800,000 | 1.55%  | 15/12/2026    | 1,247,105                  | 0.01%                 |
| Hydro-Quebec                                | CAD2,560,000 | 2.10%  | 15/2/2060     | 1,233,646                  | 0.01%                 |
| Province of British Columbia Canada         | CAD1,590,000 | 4.30%  | 18/6/2042     | 1,224,241                  | 0.01%                 |
| Province of Ontario Canada                  | CAD1,650,000 | 3.60%  | 8/3/2028      | 1,222,895                  | 0.01%                 |
| Province of British Columbia Canada         | CAD1,675,000 | 2.85%  | 18/6/2025     | 1,221,804                  | 0.01%                 |
| Toronto-Dominion Bank                       | €1,150,000   | 3.63%  | 13/12/2029    | 1,210,653                  | 0.01%                 |
| Province of British Columbia Canada         | CAD1,700,000 | 2.55%  | 18/6/2027     | 1,210,081                  | 0.01%                 |
| CPPIB Capital, Inc.                         | \$1,485,000  | 1.25%  | 28/1/2031     | 1,190,091                  | 0.01%                 |
| Canada Housing Trust No 1                   | CAD1,785,000 | 1.90%  | 15/3/2031     | 1,182,127                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Export Development Canada                     | €1,200,000   | 0.50%  | 25/2/2027     | 1,181,699                  | 0.01%                 |
| Toronto-Dominion Bank                         | €1,200,000   | 0.86%  | 24/3/2027     | 1,180,575                  | 0.01%                 |
| Province of Quebec Canada                     | €1,000,000   | 0.75%  | 13/12/2024    | 1,179,144                  | 0.01%                 |
| Canadian Imperial Bank of Commerce            | CAD1,530,000 | 4.95%  | 29/6/2027     | 1,144,244                  | 0.01%                 |
| Province of British Columbia Canada           | CAD1,895,000 | 2.80%  | 18/6/2048     | 1,142,234                  | 0.01%                 |
| Province of Quebec Canada                     | CAD1,345,000 | 6.00%  | 1/10/2029     | 1,127,392                  | 0.01%                 |
| Royal Bank of Canada                          | \$1,187,000  | 3.63%  | 4/5/2027      | 1,123,247                  | 0.01%                 |
| Toronto-Dominion Bank                         | €1,000,000   | 2.88%  | 5/4/2027      | 1,110,066                  | 0.01%                 |
| Province of Quebec Canada                     | CAD1,250,000 | 5.75%  | 1/12/2036     | 1,104,882                  | 0.01%                 |
| Canada Housing Trust No 1                     | CAD1,725,000 | 1.40%  | 15/3/2031     | 1,099,196                  | 0.01%                 |
| Bank of Montreal                              | \$1,150,000  | 1.85%  | 1/5/2025      | 1,074,840                  | 0.01%                 |
| Province of Ontario Canada                    | CAD1,465,000 | 2.65%  | 5/2/2025      | 1,070,078                  | 0.01%                 |
| Bank of Nova Scotia                           | €1,200,000   | 0.25%  | 1/11/2028     | 1,067,214                  | 0.01%                 |
| Rogers Communications, Inc.                   | \$1,285,000  | 4.50%  | 15/3/2042     | 1,066,238                  | 0.01%                 |
| Province of British Columbia Canada           | CAD1,605,000 | 3.20%  | 18/6/2044     | 1,054,773                  | 0.01%                 |
| Province of Ontario Canada                    | CAD1,440,000 | 2.30%  | 8/9/2024      | 1,054,675                  | 0.01%                 |
| Toronto-Dominion Bank                         | CAD1,475,000 | 2.67%  | 9/9/2025      | 1,051,206                  | 0.01%                 |
| Province of Ontario Canada                    | CAD1,200,000 | 6.20%  | 2/6/2031      | 1,042,050                  | 0.01%                 |
| Bank of Nova Scotia                           | \$1,125,000  | 2.70%  | 3/8/2026      | 1,041,568                  | 0.01%                 |
| Royal Bank of Canada                          | \$1,100,000  | 0.65%  | 29/7/2024     | 1,041,430                  | 0.01%                 |
| Bank of Nova Scotia                           | €1,000,000   | 0.50%  | 22/1/2025     | 1,034,468                  | 0.01%                 |
| OMERS Finance Trust                           | €1,000,000   | 0.45%  | 13/5/2025     | 1,023,095                  | 0.01%                 |
| Rogers Communications, Inc.                   | \$1,265,000  | 4.55%  | 15/3/2052     | 1,022,866                  | 0.01%                 |
| Province of Alberta Canada                    | \$1,105,000  | 1.00%  | 20/5/2025     | 1,022,838                  | 0.01%                 |
| Export Development Canada                     | \$1,025,000  | 4.38%  | 29/6/2026     | 1,018,054                  | 0.01%                 |
| Bank of Nova Scotia^                          | CAD1,390,000 | 2.84%  | 3/7/2029      | 1,018,031                  | 0.01%                 |
| Royal Bank of Canada                          | €1,000,000   | 0.63%  | 10/9/2025     | 1,017,162                  | 0.01%                 |
| CPPIB Capital, Inc.                           | CAD1,410,000 | 3.00%  | 15/6/2028     | 1,016,206                  | 0.01%                 |
| Toronto-Dominion Bank                         | €1,000,000   | 3.13%  | 3/8/2032      | 1,011,931                  | 0.01%                 |
| Bank of Montreal                              | €1,000,000   | 1.00%  | 5/4/2026      | 1,009,164                  | 0.01%                 |
| BCI QuadReal Realty                           | CAD1,415,000 | 1.68%  | 3/3/2025      | 1,003,809                  | 0.01%                 |
| Province of Manitoba Canada                   | CAD1,380,000 | 2.60%  | 2/6/2027      | 983,622                    | 0.01%                 |
| Canada Housing Trust No 1                     | CAD1,300,000 | 3.95%  | 15/6/2028     | 982,321                    | 0.01%                 |
| CPPIB Capital, Inc.                           | \$1,025,000  | 3.25%  | 15/6/2027     | 973,967                    | 0.01%                 |
| Toronto-Dominion Bank                         | \$1,000,000  | 3.82%  | 25/7/2025     | 970,880                    | 0.01%                 |
| Royal Bank of Canada                          | \$1,050,000  | 2.60%  | 24/3/2027     | 964,955                    | 0.01%                 |
| CDP Financial, Inc.                           | \$975,000    | 4.50%  | 13/2/2026     | 963,841                    | 0.01%                 |
| Cenovus Energy, Inc.                          | \$1,000,000  | 4.25%  | 15/4/2027     | 957,669                    | 0.01%                 |
| AltaGas Ltd.                                  | CAD1,330,000 | 3.98%  | 4/10/2027     | 952,933                    | 0.01%                 |
| Export Development Canada                     | \$1,000,000  | 3.00%  | 25/5/2027     | 947,938                    | 0.01%                 |
| Toronto-Dominion Bank                         | €1,000,000   | 0.10%  | 19/7/2027     | 945,833                    | 0.01%                 |
| Allied Properties                             | CAD1,400,000 | 1.73%  | 12/2/2026     | 945,266                    | 0.01%                 |
| Hydro-Quebec                                  | \$925,000    | 8.05%  | 7/7/2024      | 944,457                    | 0.01%                 |
| Province of Alberta Canada                    | \$1,156,000  | 1.30%  | 22/7/2030     | 939,785                    | 0.01%                 |
| Province of Quebec Canada                     | \$1,000,000  | 2.75%  | 12/4/2027     | 934,425                    | 0.01%                 |
| Canadian Government Bond                      | CAD1,315,000 | 2.25%  | 1/6/2029      | 932,578                    | 0.01%                 |
| Rogers Communications, Inc.                   | \$1,000,000  | 3.20%  | 15/3/2027     | 929,412                    | 0.01%                 |
| Canada Housing Trust No 1                     | CAD1,355,000 | 2.45%  | 15/12/2031    | 928,691                    | 0.01%                 |
| Enbridge, Inc.                                | \$910,000    | 5.70%  | 8/3/2033      | 922,566                    | 0.01%                 |
| Canadian Government Bond                      | CAD1,125,000 | 9.00%  | 1/6/2025      | 919,592                    | 0.01%                 |
| Province of Manitoba Canada                   | CAD1,150,000 | 4.65%  | 5/3/2040      | 906,469                    | 0.01%                 |
| Bank of Nova Scotia                           | \$1,000,000  | 2.17%  | 9/3/2027      | 904,256                    | 0.01%                 |
| Royal Bank of Canada                          | CAD1,315,000 | 2.33%  | 28/1/2027     | 901,286                    | 0.01%                 |
| Toronto-Dominion Bank                         | CAD1,315,000 | 1.13%  | 9/12/2025     | 899,153                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^  | CAD1,315,000 | 1.99%  | 28/5/2031     | 887,621                    | 0.01%                 |
| CPPIB Capital, Inc.                           | €750,000     | 0.88%  | 17/12/2024    | 885,982                    | 0.01%                 |
| Province of Quebec Canada                     | €1,000,000   | 0.00%  | 15/10/2029    | 885,562                    | 0.01%                 |
| OPB Finance Trust                             | CAD1,230,000 | 2.98%  | 25/1/2027     | 881,032                    | 0.01%                 |
| Suncor Energy, Inc.                           | \$1,200,000  | 3.75%  | 4/3/2051      | 879,614                    | 0.01%                 |
| Province of Quebec Canada                     | €1,025,000   | 0.00%  | 29/10/2030    | 879,480                    | 0.01%                 |
| OMERS Finance Trust                           | CAD1,285,000 | 1.55%  | 21/4/2027     | 878,585                    | 0.01%                 |
| Royal Bank of Canada                          | CAD1,200,000 | 3.37%  | 29/9/2025     | 867,122                    | 0.01%                 |
| Suncor Energy, Inc.                           | \$815,000    | 6.80%  | 15/5/2038     | 867,080                    | 0.01%                 |
| Canadian Imperial Bank of Commerce            | CAD1,250,000 | 2.25%  | 7/1/2027      | 854,947                    | 0.01%                 |
| Air Canada 2017-1 Class AA Pass Through Trust | \$962,000    | 3.30%  | 15/1/2030     | 850,698                    | 0.01%                 |
| Intact Financial Corp.                        | \$850,000    | 5.46%  | 22/9/2032     | 844,989                    | 0.01%                 |
| Hydro-Quebec                                  | CAD1,110,000 | 4.00%  | 15/2/2063     | 843,483                    | 0.01%                 |
| 407 International, Inc.                       | CAD1,100,000 | 4.68%  | 7/10/2053     | 839,209                    | 0.01%                 |
| Bank of Montreal                              | \$880,000    | 0.63%  | 9/7/2024      | 835,564                    | 0.01%                 |
| Province of Manitoba Canada                   | CAD1,150,000 | 3.25%  | 5/9/2029      | 832,642                    | 0.01%                 |
| Manulife Bank of Canada                       | CAD1,215,000 | 1.34%  | 26/2/2026     | 828,256                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Province of British Columbia Canada                     | CAD1,000,000 | 5.70%  | 18/6/2029     | 824,563                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | \$905,000    | 0.95%  | 23/10/2025    | 821,649                    | 0.01%                 |
| Canada Housing Trust No 1                               | CAD1,310,000 | 1.10%  | 15/3/2031     | 815,076                    | 0.01%                 |
| CPPIB Capital, Inc.                                     | \$875,000    | 2.75%  | 2/11/2027     | 813,764                    | 0.01%                 |
| Province of Ontario Canada                              | CAD950,000   | 7.60%  | 2/6/2027      | 805,895                    | 0.01%                 |
| Canada Government International Bond                    | \$830,000    | 2.88%  | 28/4/2025     | 799,326                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD1,245,000 | 3.20%  | 5/3/2050      | 791,177                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^                     | CAD1,155,000 | 1.96%  | 21/4/2031     | 782,302                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD1,079,000 | 2.50%  | 2/12/2024     | 781,101                    | 0.01%                 |
| Province of Newfoundland & Labrador Canada              | CAD1,075,000 | 3.00%  | 2/6/2026      | 779,405                    | 0.01%                 |
| Royal Bank of Canada                                    | \$800,000    | 2.55%  | 16/7/2024     | 774,840                    | 0.01%                 |
| Province of New Brunswick Canada                        | CAD1,060,000 | 3.10%  | 14/8/2028     | 765,641                    | 0.01%                 |
| Province of Quebec Canada                               | CAD1,155,000 | 2.10%  | 27/5/2031     | 764,487                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,000,000 | 4.15%  | 1/6/2033      | 763,498                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD1,050,000 | 2.61%  | 1/11/2024     | 763,275                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD1,055,000 | 3.20%  | 24/4/2026     | 757,630                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | CAD1,030,000 | 4.41%  | 19/5/2027     | 755,827                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,040,000 | 2.35%  | 1/6/2025      | 752,096                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD1,030,000 | 2.45%  | 2/6/2025      | 746,034                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,220,000 | 2.95%  | 1/6/2052      | 745,459                    | 0.01%                 |
| CPPIB Capital, Inc.                                     | £700,000     | 1.25%  | 7/12/2027     | 742,353                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | \$750,000    | 5.10%  | 11/5/2033     | 741,264                    | 0.01%                 |
| Bank of Montreal  | CAD1,000,000 | 4.71%  | 7/12/2027     | 741,034                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD1,000,000 | 4.63%  | 1/5/2028      | 738,920                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,160,000 | 1.65%  | 1/6/2031      | 737,374                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD1,125,000 | 3.00%  | 17/3/2031     | 737,069                    | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD1,020,000 | 4.23%  | 1/6/2027      | 734,446                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD1,090,000 | 2.20%  | 29/5/2028     | 725,102                    | 0.01%                 |
| Bank of Montreal  | CAD1,060,000 | 1.55%  | 28/5/2026     | 721,356                    | 0.01%                 |
| CDP Financial, Inc.                                     | \$800,000    | 1.75%  | 1/2/2027      | 720,641                    | 0.01%                 |
| Province of Alberta Canada                              | CAD1,010,000 | 2.90%  | 20/9/2029     | 717,709                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | \$800,000    | 1.85%  | 19/1/2027     | 717,688                    | 0.01%                 |
| Municipal Finance Authority of British Columbia         | CAD1,000,000 | 2.50%  | 19/4/2026     | 716,445                    | 0.01%                 |
| Bank of Nova Scotia                                     | CAD1,100,000 | 1.40%  | 1/11/2027     | 712,217                    | 0.01%                 |
| Ontario Teachers' Finance Trust                         | \$725,000    | 4.25%  | 25/4/2028     | 710,123                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD965,000   | 2.35%  | 2/7/2024      | 706,706                    | 0.01%                 |
| Cameco Corp.  | CAD1,030,000 | 2.95%  | 21/10/2027    | 706,354                    | 0.01%                 |
| Province of Saskatchewan Canada                         | CAD985,000   | 2.55%  | 2/6/2026      | 706,273                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | \$800,000    | 2.45%  | 2/12/2031     | 702,795                    | 0.01%                 |
| Canadian National Railway Co.                           | \$1,100,000  | 2.45%  | 1/5/2050      | 702,686                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD1,025,000 | 2.26%  | 7/1/2027      | 702,392                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD940,000   | 4.64%  | 17/1/2028     | 695,674                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | \$975,000    | 3.10%  | 2/12/2051     | 692,084                    | 0.01%                 |
| Province of Manitoba Canada                             | \$800,000    | 1.50%  | 25/10/2028    | 689,784                    | 0.01%                 |
| Province of Manitoba Canada                             | CAD955,000   | 3.00%  | 2/6/2028      | 688,430                    | 0.01%                 |
| OMERS Finance Trust                                     | \$750,000    | 3.50%  | 19/4/2032     | 688,300                    | 0.01%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust    | \$745,000    | 3.88%  | 20/3/2027     | 687,436                    | 0.01%                 |
| Province of British Columbia Canada                     | CAD830,000   | 4.95%  | 18/6/2040     | 687,110                    | 0.01%                 |
| Enbridge, Inc.  | \$825,000    | 4.50%  | 10/6/2044     | 686,808                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD965,000   | 1.94%  | 1/5/2025      | 684,324                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD960,000   | 1.94%  | 13/3/2025     | 683,719                    | 0.01%                 |
| Canadian Western Bank                                   | CAD1,000,000 | 1.93%  | 16/4/2026     | 680,878                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                          | \$850,000    | 4.50%  | 26/7/2047     | 677,384                    | 0.01%                 |
| Province of Saskatchewan Canada                         | CAD1,070,000 | 3.10%  | 2/6/2050      | 675,729                    | 0.00%                 |
| Energir, Inc.   | CAD980,000   | 2.10%  | 16/4/2027     | 673,722                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | \$700,000    | 4.55%  | 23/8/2027     | 673,338                    | 0.00%                 |
| Canadian Natural Resources Ltd.                         | \$695,000    | 3.90%  | 1/2/2025      | 672,395                    | 0.00%                 |
| Province of Alberta Canada                              | CAD900,000   | 3.90%  | 1/12/2033     | 671,263                    | 0.00%                 |
| Royal Bank of Canada^                                   | CAD985,000   | 2.94%  | 3/5/2032      | 670,835                    | 0.00%                 |
| Ontario Teachers' Finance Trust                         | \$700,000    | 1.63%  | 12/9/2024     | 668,251                    | 0.00%                 |
| Province of Saskatchewan Canada                         | CAD1,010,000 | 3.30%  | 2/6/2048      | 662,926                    | 0.00%                 |
| Canada Housing Trust No 1                               | CAD940,000   | 2.35%  | 15/3/2028     | 662,065                    | 0.00%                 |
| National Bank of Canada                                 | CAD950,000   | 2.24%  | 4/11/2026     | 652,428                    | 0.00%                 |
| Brookfield Finance, Inc.                                | \$700,000    | 3.90%  | 25/1/2028     | 648,827                    | 0.00%                 |
| Province of Quebec Canada                               | \$686,000    | 1.50%  | 11/2/2025     | 646,492                    | 0.00%                 |
| Canadian Imperial Bank of Commerce                      | CAD905,000   | 2.00%  | 17/4/2025     | 642,307                    | 0.00%                 |
| York University   | CAD700,000   | 6.48%  | 7/3/2042      | 641,541                    | 0.00%                 |
| Bank of Montreal  | CAD870,000   | 2.70%  | 11/9/2024     | 637,501                    | 0.00%                 |
| OMERS Finance Trust                                     | \$700,000    | 1.10%  | 26/3/2026     | 630,997                    | 0.00%                 |
| 407 International, Inc.                                 | CAD905,000   | 3.14%  | 6/3/2030      | 630,856                    | 0.00%                 |
| Calgary Airport Authority                               | CAD975,000   | 3.45%  | 7/10/2041     | 625,205                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Province of Alberta Canada                            | CAD920,000   | 3.45%  | 1/12/2043     | 623,777                    | 0.00%                 |
| Canadian Pacific Railway Co.                          | \$600,000    | 6.13%  | 15/9/2115     | 622,660                    | 0.00%                 |
| Ontario Teachers' Finance Trust                       | \$700,000    | 0.88%  | 21/9/2026     | 617,979                    | 0.00%                 |
| Bank of Montreal                                      | CAD870,000   | 3.19%  | 1/3/2028      | 615,014                    | 0.00%                 |
| Export Development Canada                             | \$625,000    | 3.88%  | 14/2/2028     | 613,992                    | 0.00%                 |
| Canadian Natural Resources Ltd.                       | \$600,000    | 6.50%  | 15/2/2037     | 610,714                    | 0.00%                 |
| Granite Holdings LP                                   | CAD990,000   | 2.38%  | 18/12/2030    | 606,077                    | 0.00%                 |
| Province of Nova Scotia Canada                        | CAD910,000   | 2.00%  | 1/9/2030      | 602,437                    | 0.00%                 |
| Toronto-Dominion Bank                                 | \$600,000    | 5.10%  | 9/1/2026      | 597,843                    | 0.00%                 |
| Province of Saskatchewan Canada                       | CAD1,005,000 | 2.75%  | 2/12/2046     | 597,718                    | 0.00%                 |
| Brookfield Finance II, Inc.                           | CAD800,000   | 5.43%  | 14/12/2032    | 597,306                    | 0.00%                 |
| Province of Manitoba Canada                           | CAD845,000   | 2.75%  | 2/6/2029      | 596,852                    | 0.00%                 |
| Province of Ontario Canada                            | CAD700,000   | 6.50%  | 8/3/2029      | 595,919                    | 0.00%                 |
| Toronto-Dominion Bank                                 | \$600,000    | 5.16%  | 10/1/2028     | 595,797                    | 0.00%                 |
| Canadian Pacific Railway Co.                          | \$725,000    | 3.00%  | 2/12/2041     | 595,114                    | 0.00%                 |
| Toronto-Dominion Bank                                 | \$750,000    | 2.00%  | 10/9/2031     | 594,528                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>                    | CAD825,000   | 3.11%  | 22/4/2030     | 593,064                    | 0.00%                 |
| Ontario Electricity Financial Corp.                   | CAD703,000   | 8.25%  | 22/6/2026     | 585,888                    | 0.00%                 |
| Province of Alberta Canada                            | CAD825,000   | 2.20%  | 1/6/2026      | 585,765                    | 0.00%                 |
| Sun Life Financial, Inc. <sup>^</sup>                 | CAD860,000   | 2.58%  | 10/5/2032     | 584,078                    | 0.00%                 |
| Bank of Montreal <sup>^</sup>                         | \$660,000    | 3.80%  | 15/12/2032    | 582,144                    | 0.00%                 |
| Canadian Pacific Railway Co.                          | \$597,000    | 2.90%  | 1/2/2025      | 573,059                    | 0.00%                 |
| Province of Alberta Canada                            | CAD785,000   | 3.50%  | 1/6/2031      | 572,058                    | 0.00%                 |
| Rogers Communications, Inc.                           | CAD790,000   | 3.10%  | 15/4/2025     | 570,949                    | 0.00%                 |
| Royal Bank of Canada <sup>^</sup>                     | CAD805,000   | 2.09%  | 30/6/2030     | 565,143                    | 0.00%                 |
| Canadian Imperial Bank of Commerce                    | \$575,000    | 4.41%  | 8/6/2028      | 564,540                    | 0.00%                 |
| Province of Manitoba Canada                           | CAD855,000   | 3.40%  | 5/9/2048      | 563,871                    | 0.00%                 |
| Province of British Columbia Canada                   | CAD790,000   | 2.30%  | 18/6/2026     | 562,568                    | 0.00%                 |
| Province of Saskatchewan Canada                       | CAD780,000   | 3.05%  | 2/12/2028     | 561,763                    | 0.00%                 |
| TELUS Corp.   | CAD740,000   | 5.25%  | 15/11/2032    | 560,165                    | 0.00%                 |
| Canadian National Railway Co.                         | CAD820,000   | 3.95%  | 22/9/2045     | 559,212                    | 0.00%                 |
| Daimler Trucks Finance Canada, Inc.                   | CAD745,000   | 5.18%  | 19/9/2025     | 556,657                    | 0.00%                 |
| Brookfield Finance, Inc.                              | \$600,000    | 4.35%  | 15/4/2030     | 555,660                    | 0.00%                 |
| Province of Quebec Canada                             | \$575,000    | 3.63%  | 13/4/2028     | 554,507                    | 0.00%                 |
| Bank of Montreal                                      | CAD775,000   | 3.65%  | 1/4/2027      | 554,121                    | 0.00%                 |
| Nutrien Ltd.  | \$550,000    | 5.80%  | 27/3/2053     | 552,013                    | 0.00%                 |
| Bank of Nova Scotia                                   | \$600,000    | 1.30%  | 11/6/2025     | 551,929                    | 0.00%                 |
| IGM Financial, Inc.                                   | CAD775,000   | 3.44%  | 26/1/2027     | 548,953                    | 0.00%                 |
| Bank of Nova Scotia                                   | CAD765,000   | 2.16%  | 3/2/2025      | 547,961                    | 0.00%                 |
| Royal Bank of Canada <sup>^</sup>                     | CAD752,000   | 2.88%  | 23/12/2029    | 543,147                    | 0.00%                 |
| H&R   | CAD785,000   | 2.91%  | 2/6/2026      | 541,186                    | 0.00%                 |
| Bank of Nova Scotia                                   | CAD765,000   | 3.10%  | 2/2/2028      | 539,249                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada            | CAD755,000   | 2.85%  | 2/6/2028      | 537,809                    | 0.00%                 |
| University of Toronto                                 | CAD750,000   | 4.25%  | 7/12/2051     | 536,764                    | 0.00%                 |
| Canadian Imperial Bank of Commerce                    | CAD735,000   | 3.30%  | 26/5/2025     | 536,395                    | 0.00%                 |
| CDP Financial, Inc.                                   | \$550,000    | 3.15%  | 24/7/2024     | 536,055                    | 0.00%                 |
| Northern Courier Pipeline LP                          | CAD810,789   | 3.37%  | 30/6/2042     | 535,321                    | 0.00%                 |
| Canadian Imperial Bank of Commerce                    | \$600,000    | 1.15%  | 8/7/2026      | 534,335                    | 0.00%                 |
| Enbridge, Inc.  | CAD755,000   | 3.20%  | 8/6/2027      | 531,866                    | 0.00%                 |
| Royal Bank of Canada                                  | \$600,000    | 1.05%  | 14/9/2026     | 529,526                    | 0.00%                 |
| South Coast British Columbia Transportation Authority | CAD820,000   | 1.60%  | 3/7/2030      | 528,419                    | 0.00%                 |
| Province of Manitoba Canada                           | CAD740,000   | 3.80%  | 5/9/2053      | 526,512                    | 0.00%                 |
| Loblaw Cos Ltd.                                       | CAD665,000   | 5.34%  | 13/9/2052     | 524,570                    | 0.00%                 |
| Greater Toronto Airports Authority                    | CAD875,000   | 2.75%  | 17/10/2039    | 523,841                    | 0.00%                 |
| Brookfield Corp.                                      | \$538,000    | 4.00%  | 15/1/2025     | 522,257                    | 0.00%                 |
| Canadian Natural Resources Ltd.                       | \$500,000    | 6.75%  | 1/2/2039      | 521,714                    | 0.00%                 |
| City of Montreal Canada                               | CAD725,000   | 3.00%  | 1/9/2027      | 521,472                    | 0.00%                 |
| Hydro-Quebec  | CAD600,000   | 6.00%  | 15/8/2031     | 514,383                    | 0.00%                 |
| Brookfield Renewable Partners ULC                     | CAD755,000   | 3.38%  | 15/1/2030     | 514,367                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada            | CAD820,000   | 3.30%  | 17/10/2046    | 511,008                    | 0.00%                 |
| TransCanada PipeLines Ltd.                            | CAD755,000   | 3.00%  | 18/9/2029     | 506,341                    | 0.00%                 |
| TransCanada PipeLines Ltd.                            | \$550,000    | 4.63%  | 1/3/2034      | 504,946                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada            | CAD925,000   | 2.65%  | 17/10/2050    | 503,450                    | 0.00%                 |
| Toronto-Dominion Bank                                 | CAD765,000   | 1.89%  | 8/3/2028      | 502,285                    | 0.00%                 |
| Hydro One, Inc.                                       | CAD700,000   | 2.77%  | 24/2/2026     | 501,683                    | 0.00%                 |
| Province of Saskatchewan Canada                       | CAD700,000   | 2.65%  | 2/6/2027      | 499,980                    | 0.00%                 |
| TransCanada PipeLines Ltd.                            | CAD695,000   | 3.80%  | 5/4/2027      | 499,896                    | 0.00%                 |
| Bank of Montreal                                      | CAD695,000   | 2.37%  | 3/2/2025      | 499,570                    | 0.00%                 |
| Province of Ontario Canada                            | \$600,000    | 1.80%  | 14/10/2031    | 499,463                    | 0.00%                 |
| Bank of Montreal                                      | \$500,000    | 5.30%  | 5/6/2026      | 498,809                    | 0.00%                 |
| Element Fleet Management Corp.                        | \$500,000    | 6.27%  | 26/6/2026     | 498,675                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Brookfield Infrastructure Finance ULC           | CAD735,000 | 3.41%  | 9/10/2029     | 497,425                    | 0.00%                 |
| Bank of Montreal                                | \$500,000  | 4.69%  | 28/6/2028     | 496,944                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$500,000  | 5.14%  | 28/4/2025     | 495,983                    | 0.00%                 |
| Province of Saskatchewan Canada                 | CAD685,000 | 3.90%  | 2/6/2045      | 495,780                    | 0.00%                 |
| Dollarama, Inc.                                 | CAD720,000 | 1.87%  | 8/7/2026      | 495,239                    | 0.00%                 |
| PSP Capital, Inc.                               | CAD680,000 | 3.00%  | 5/11/2025     | 494,874                    | 0.00%                 |
| Toronto-Dominion Bank                           | \$500,000  | 4.70%  | 5/6/2026      | 494,710                    | 0.00%                 |
| Kinross Gold Corp.                              | \$500,000  | 6.25%  | 15/7/2033     | 494,206                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$500,000  | 5.00%  | 28/4/2028     | 492,466                    | 0.00%                 |
| Thomson Reuters Corp.                           | CAD690,000 | 2.24%  | 14/5/2025     | 492,052                    | 0.00%                 |
| OMERS Realty Corp.                              | CAD700,000 | 3.24%  | 4/10/2027     | 491,028                    | 0.00%                 |
| Province of Nova Scotia Canada                  | CAD615,000 | 4.70%  | 1/6/2041      | 490,608                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.                 | \$500,000  | 5.63%  | 16/8/2032     | 484,495                    | 0.00%                 |
| OMERS Finance Trust                             | \$500,000  | 4.00%  | 20/4/2028     | 483,861                    | 0.00%                 |
| CPIB Capital, Inc.                              | €500,000   | 0.25%  | 6/4/2027      | 483,164                    | 0.00%                 |
| Bank of Montreal                                | \$500,000  | 3.70%  | 7/6/2025      | 483,136                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec     | \$500,000  | 4.40%  | 23/8/2025     | 482,888                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000  | 3.40%  | 9/6/2025      | 481,878                    | 0.00%                 |
| Bank of Nova Scotia                             | \$500,000  | 3.45%  | 11/4/2025     | 481,796                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000  | 3.38%  | 14/4/2025     | 481,640                    | 0.00%                 |
| Bank of Nova Scotia                             | \$500,000  | 3.19%  | 3/6/2025      | 480,098                    | 0.00%                 |
| Province of Manitoba Canada                     | CAD800,000 | 2.85%  | 5/9/2046      | 480,089                    | 0.00%                 |
| Suncor Energy, Inc.                             | \$460,000  | 6.50%  | 15/6/2038     | 478,410                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD675,000 | 5.25%  | 15/4/2052     | 478,387                    | 0.00%                 |
| Bank of Montreal                                | CAD655,000 | 2.28%  | 29/7/2024     | 478,188                    | 0.00%                 |
| Province of Alberta Canada                      | \$500,000  | 1.88%  | 13/11/2024    | 476,756                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | CAD700,000 | 1.70%  | 15/7/2026     | 476,524                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$495,000  | 3.30%  | 7/4/2025      | 475,867                    | 0.00%                 |
| TransCanada PipeLines Ltd.                      | \$500,000  | 1.00%  | 12/10/2024    | 470,303                    | 0.00%                 |
| Bank of Montreal                                | \$500,000  | 1.50%  | 10/1/2025     | 469,837                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$500,000  | 3.45%  | 7/4/2027      | 469,261                    | 0.00%                 |
| Ontario Teachers' Finance Trust                 | €800,000   | 0.95%  | 24/11/2051    | 468,581                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC           | CAD655,000 | 4.19%  | 11/9/2028     | 468,354                    | 0.00%                 |
| AltaLink LP                                     | CAD600,000 | 4.87%  | 15/11/2040    | 467,699                    | 0.00%                 |
| Canadian National Railway Co.                   | \$500,000  | 3.85%  | 5/8/2032      | 465,556                    | 0.00%                 |
| Canada Government International Bond            | \$490,000  | 1.63%  | 22/1/2025     | 464,571                    | 0.00%                 |
| National Bank of Canada                         | \$500,000  | 2.90%  | 6/4/2027      | 464,266                    | 0.00%                 |
| Enbridge Gas, Inc.                              | CAD650,000 | 2.81%  | 1/6/2026      | 462,834                    | 0.00%                 |
| Hyundai Capital Canada, Inc.                    | CAD675,000 | 2.01%  | 12/5/2026     | 460,772                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>              | \$500,000  | 3.63%  | 15/9/2031     | 460,545                    | 0.00%                 |
| Province of Nova Scotia Canada                  | CAD700,000 | 1.10%  | 1/6/2028      | 460,275                    | 0.00%                 |
| Magna International, Inc.                       | \$450,000  | 5.50%  | 21/3/2033     | 458,197                    | 0.00%                 |
| Royal Bank of Canada                            | \$500,000  | 3.88%  | 4/5/2032      | 458,181                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$485,000  | 1.00%  | 18/10/2024    | 456,798                    | 0.00%                 |
| Bank of Montreal <sup>^</sup>                   | CAD650,000 | 2.08%  | 17/6/2030     | 456,437                    | 0.00%                 |
| Manulife Financial Corp.                        | \$500,000  | 3.70%  | 16/3/2032     | 454,878                    | 0.00%                 |
| HSBC Bank Canada                                | CAD655,000 | 1.78%  | 20/5/2026     | 450,162                    | 0.00%                 |
| Enbridge, Inc.                                  | \$580,000  | 4.00%  | 15/11/2049    | 449,071                    | 0.00%                 |
| Province of British Columbia Canada             | \$450,000  | 4.20%  | 6/7/2033      | 448,906                    | 0.00%                 |
| Loblaws Cos Ltd.                                | CAD605,000 | 4.49%  | 11/12/2028    | 448,407                    | 0.00%                 |
| Bruce Power LP                                  | CAD630,000 | 4.00%  | 21/6/2030     | 447,210                    | 0.00%                 |
| Inter Pipeline Ltd.                             | CAD675,000 | 3.98%  | 25/11/2031    | 447,189                    | 0.00%                 |
| Province of Nova Scotia Canada                  | CAD500,000 | 6.60%  | 1/12/2031     | 446,295                    | 0.00%                 |
| Bank of Montreal <sup>^</sup>                   | \$500,000  | 0.95%  | 22/1/2027     | 445,887                    | 0.00%                 |
| Enbridge, Inc.                                  | \$500,000  | 1.60%  | 4/10/2026     | 445,615                    | 0.00%                 |
| Bank of Nova Scotia                             | \$471,000  | 2.20%  | 3/2/2025      | 445,487                    | 0.00%                 |
| Canadian Imperial Bank of Commerce <sup>^</sup> | CAD600,000 | 5.35%  | 20/4/2033     | 444,793                    | 0.00%                 |
| CU, Inc.  | CAD600,000 | 4.59%  | 24/10/2061    | 442,370                    | 0.00%                 |
| Nutrien Ltd.                                    | \$450,000  | 4.90%  | 27/3/2028     | 442,361                    | 0.00%                 |
| CGI, Inc.                                       | \$500,000  | 1.45%  | 14/9/2026     | 441,754                    | 0.00%                 |
| Bank of Montreal                                | \$500,000  | 1.25%  | 15/9/2026     | 441,027                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$490,000  | 3.60%  | 7/4/2032      | 439,620                    | 0.00%                 |
| Great-West Lifeco, Inc.                         | CAD793,000 | 2.98%  | 8/7/2050      | 439,351                    | 0.00%                 |
| Antares Holdings LP                             | \$500,000  | 3.95%  | 15/7/2026     | 438,429                    | 0.00%                 |
| Emera US Finance LP                             | \$540,000  | 4.75%  | 15/6/2046     | 438,006                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>              | CAD635,000 | 3.06%  | 26/1/2032     | 437,992                    | 0.00%                 |
| OMERS Realty Corp.                              | CAD600,000 | 3.33%  | 5/6/2025      | 436,259                    | 0.00%                 |
| National Bank of Canada                         | CAD595,000 | 2.55%  | 12/7/2024     | 436,051                    | 0.00%                 |
| TransCanada PipeLines Ltd.                      | CAD680,000 | 4.35%  | 6/6/2046      | 435,528                    | 0.00%                 |
| TransCanada PipeLines Ltd.                      | CAD575,000 | 5.33%  | 12/5/2032     | 433,818                    | 0.00%                 |
| TELUS Corp.                                     | CAD645,000 | 3.15%  | 19/2/2030     | 433,577                    | 0.00%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Province of British Columbia Canada         | CAD510,000 | 4.90%  | 18/6/2048     | 433,046                       | 0.00%                    |
| Royal Bank of Canada^                       | CAD590,000 | 5.01%  | 1/2/2033      | 432,150                       | 0.00%                    |
| Province of British Columbia Canada         | CAD600,000 | 2.95%  | 18/12/2028    | 430,442                       | 0.00%                    |
| Export Development Canada                   | €430,000   | 0.25%  | 7/3/2026      | 430,333                       | 0.00%                    |
| Enbridge, Inc.                              | CAD635,000 | 2.99%  | 3/10/2029     | 426,441                       | 0.00%                    |
| Rogers Communications, Inc.                 | CAD600,000 | 3.65%  | 31/3/2027     | 425,723                       | 0.00%                    |
| SmartCentres                                | CAD600,000 | 3.44%  | 28/8/2026     | 421,423                       | 0.00%                    |
| Choice Properties                           | CAD585,000 | 4.18%  | 8/3/2028      | 419,577                       | 0.00%                    |
| Royal Bank of Canada                        | €400,000   | 0.13%  | 23/7/2024     | 418,332                       | 0.00%                    |
| Rogers Communications, Inc.                 | CAD500,000 | 6.75%  | 9/11/2039     | 418,084                       | 0.00%                    |
| FortisBC Energy, Inc.                       | CAD500,000 | 5.90%  | 26/2/2035     | 418,047                       | 0.00%                    |
| Province of Saskatchewan Canada             | CAD620,000 | 2.20%  | 2/6/2030      | 418,024                       | 0.00%                    |
| Aéroports de Montreal                       | CAD500,000 | 5.67%  | 16/10/2037    | 417,818                       | 0.00%                    |
| Alectra, Inc.                               | CAD500,000 | 5.23%  | 14/11/2052    | 413,791                       | 0.00%                    |
| Bank of Nova Scotia                         | \$470,000  | 1.30%  | 15/9/2026     | 413,705                       | 0.00%                    |
| Intact Financial Corp.                      | CAD590,000 | 2.85%  | 7/6/2027      | 412,173                       | 0.00%                    |
| Province of Saskatchewan Canada             | CAD500,000 | 5.75%  | 5/3/2029      | 411,010                       | 0.00%                    |
| Province of New Brunswick Canada            | CAD600,000 | 3.55%  | 3/6/2043      | 410,983                       | 0.00%                    |
| City of Ottawa Ontario                      | CAD550,000 | 4.20%  | 30/7/2053     | 410,702                       | 0.00%                    |
| Royal Bank of Canada                        | \$425,000  | 4.24%  | 3/8/2027      | 410,484                       | 0.00%                    |
| Royal Bank of Canada                        | \$400,000  | 6.00%  | 1/11/2027     | 410,367                       | 0.00%                    |
| Barrick North America Finance LLC           | \$405,000  | 5.70%  | 30/5/2041     | 409,259                       | 0.00%                    |
| City of Toronto Canada                      | CAD585,000 | 2.65%  | 9/11/2029     | 407,755                       | 0.00%                    |
| TELUS Corp.                                 | CAD600,000 | 4.70%  | 6/3/2048      | 406,988                       | 0.00%                    |
| Royal Bank of Canada                        | \$500,000  | 2.30%  | 3/11/2031     | 405,694                       | 0.00%                    |
| TransCanada PipeLines Ltd.                  | \$390,000  | 6.20%  | 15/10/2037    | 405,521                       | 0.00%                    |
| TransCanada PipeLines Ltd.                  | \$500,000  | 2.50%  | 12/10/2031    | 404,527                       | 0.00%                    |
| Waste Connections, Inc.                     | \$500,000  | 2.20%  | 15/1/2032     | 404,300                       | 0.00%                    |
| Cenovus Energy, Inc.                        | \$500,000  | 2.65%  | 15/1/2032     | 403,693                       | 0.00%                    |
| Teck Resources Ltd.                         | \$400,000  | 6.13%  | 1/10/2035     | 403,327                       | 0.00%                    |
| Toronto-Dominion Bank                       | \$440,000  | 2.80%  | 10/3/2027     | 403,041                       | 0.00%                    |
| Teck Resources Ltd.                         | \$400,000  | 6.25%  | 15/7/2041     | 403,031                       | 0.00%                    |
| Nutrien Ltd.                                | \$400,000  | 5.95%  | 7/11/2025     | 402,498                       | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | CAD600,000 | 4.45%  | 27/2/2047     | 402,030                       | 0.00%                    |
| Choice Properties                           | CAD585,000 | 3.53%  | 11/6/2029     | 401,893                       | 0.00%                    |
| Nutrien Ltd.                                | \$400,000  | 5.90%  | 7/11/2024     | 400,219                       | 0.00%                    |
| Royal Bank of Canada                        | \$400,000  | 5.66%  | 25/10/2024    | 399,915                       | 0.00%                    |
| Bank of Nova Scotia^                        | \$465,000  | 4.59%  | 4/5/2037      | 399,113                       | 0.00%                    |
| Province of Quebec Canada                   | CAD550,000 | 2.60%  | 6/7/2025      | 399,021                       | 0.00%                    |
| Fortis, Inc.                                | \$432,000  | 3.06%  | 4/10/2026     | 398,750                       | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada | CAD500,000 | 5.85%  | 10/11/2032    | 397,466                       | 0.00%                    |
| Ontario Teachers' Finance Trust             | \$500,000  | 1.25%  | 27/9/2030     | 397,406                       | 0.00%                    |
| Province of Nova Scotia Canada              | CAD515,000 | 4.40%  | 1/6/2042      | 396,440                       | 0.00%                    |
| Toyota Credit Canada, Inc.                  | CAD545,000 | 2.31%  | 23/10/2024    | 395,644                       | 0.00%                    |
| FortisAlberta, Inc.                         | CAD500,000 | 4.86%  | 26/5/2053     | 392,061                       | 0.00%                    |
| Bank of Montreal^                           | \$500,000  | 3.09%  | 10/1/2037     | 391,454                       | 0.00%                    |
| Canadian National Railway Co.               | \$404,000  | 2.95%  | 21/11/2024    | 390,065                       | 0.00%                    |
| Gibson Energy, Inc.                         | CAD500,000 | 6.20%  | 12/7/2053     | 389,371                       | 0.00%                    |
| Enbridge Gas, Inc.                          | CAD580,000 | 2.37%  | 9/8/2029      | 387,667                       | 0.00%                    |
| Province of New Brunswick Canada            | CAD625,000 | 3.05%  | 14/8/2050     | 387,502                       | 0.00%                    |
| British Columbia Ferry Services, Inc.       | CAD700,000 | 2.79%  | 15/10/2049    | 387,230                       | 0.00%                    |
| Fairfax Financial Holdings Ltd.             | CAD530,000 | 4.70%  | 16/12/2026    | 385,850                       | 0.00%                    |
| Province of Quebec Canada                   | CAD850,000 | 0.00%  | 1/4/2035      | 385,042                       | 0.00%                    |
| Brookfield Infrastructure Finance ULC       | CAD500,000 | 5.79%  | 25/4/2052     | 383,782                       | 0.00%                    |
| TELUS Corp.                                 | CAD570,000 | 2.35%  | 27/1/2028     | 383,441                       | 0.00%                    |
| Hydro One, Inc.                             | CAD535,000 | 1.76%  | 28/2/2025     | 383,013                       | 0.00%                    |
| Canadian Imperial Bank of Commerce          | CAD525,000 | 2.35%  | 28/8/2024     | 382,432                       | 0.00%                    |
| Canadian National Railway Co.               | CAD500,000 | 4.70%  | 10/5/2053     | 381,812                       | 0.00%                    |
| Hydro One, Inc.                             | CAD520,000 | 4.16%  | 27/1/2033     | 381,502                       | 0.00%                    |
| City of Toronto Canada                      | CAD540,000 | 2.40%  | 7/6/2027      | 381,323                       | 0.00%                    |
| Enbridge, Inc.                              | CAD475,000 | 6.10%  | 9/11/2032     | 379,301                       | 0.00%                    |
| Waste Connections, Inc.                     | \$435,000  | 3.20%  | 1/6/2032      | 378,860                       | 0.00%                    |
| Financement-Quebec                          | CAD455,000 | 5.25%  | 1/6/2034      | 378,561                       | 0.00%                    |
| Sun Life Financial, Inc.^                   | CAD500,000 | 5.40%  | 29/5/2042     | 378,424                       | 0.00%                    |
| 407 International, Inc.                     | CAD540,000 | 2.43%  | 4/5/2027      | 377,841                       | 0.00%                    |
| Province of Newfoundland & Labrador Canada  | CAD535,000 | 2.85%  | 2/6/2029      | 377,530                       | 0.00%                    |
| TransCanada PipeLines Ltd.                  | CAD520,000 | 3.30%  | 17/7/2025     | 376,803                       | 0.00%                    |
| Toronto-Dominion Bank                       | \$400,000  | 3.30%  | 20/4/2027     | 376,737                       | 0.00%                    |
| Royal Bank of Canada                        | CAD500,000 | 4.93%  | 16/7/2025     | 376,172                       | 0.00%                    |
| Fairfax Financial Holdings Ltd.             | \$400,000  | 4.63%  | 29/4/2030     | 374,309                       | 0.00%                    |
| Federation des Caisses Desjardins du Quebec | €400,000   | 0.05%  | 26/11/2027    | 373,445                       | 0.00%                    |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Province of Newfoundland & Labrador Canada               | CAD560,000 | 3.70%  | 17/10/2048    | 373,397                    | 0.00%                 |
| Province of Manitoba Canada                              | CAD510,000 | 4.05%  | 5/9/2045      | 373,360                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$400,000  | 5.10%  | 15/3/2049     | 372,290                    | 0.00%                 |
| Province of New Brunswick Canada                         | CAD470,000 | 4.65%  | 26/9/2035     | 372,002                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>                       | CAD500,000 | 4.86%  | 4/3/2031      | 369,327                    | 0.00%                 |
| Metro, Inc.  | CAD520,000 | 3.39%  | 6/12/2027     | 369,274                    | 0.00%                 |
| TELUS Corp.  | CAD600,000 | 2.05%  | 7/10/2030     | 368,972                    | 0.00%                 |
| Toronto-Dominion Bank                                    | \$400,000  | 1.15%  | 12/6/2025     | 368,533                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD470,000 | 6.38%  | 17/2/2033     | 366,742                    | 0.00%                 |
| Province of Quebec Canada                                | CAD525,000 | 1.85%  | 13/2/2027     | 366,263                    | 0.00%                 |
| Pembina Pipeline Corp.                                   | CAD500,000 | 3.54%  | 3/2/2025      | 365,965                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada               | CAD565,000 | 1.75%  | 2/6/2030      | 365,896                    | 0.00%                 |
| Canadian Imperial Bank of Commerce <sup>^</sup>          | CAD520,000 | 2.01%  | 21/7/2030     | 363,196                    | 0.00%                 |
| BCI QuadReal Realty                                      | CAD535,000 | 1.07%  | 4/2/2026      | 362,788                    | 0.00%                 |
| Pembina Pipeline Corp.                                   | CAD505,000 | 4.02%  | 27/3/2028     | 361,748                    | 0.00%                 |
| Bank of Montreal <sup>^</sup>                            | CAD465,000 | 6.53%  | 27/10/2032    | 361,214                    | 0.00%                 |
| Cenovus Energy, Inc.                                     | CAD500,000 | 3.60%  | 10/3/2027     | 359,360                    | 0.00%                 |
| Intact Financial Corp.                                   | CAD580,000 | 1.93%  | 16/12/2030    | 359,358                    | 0.00%                 |
| Suncor Energy, Inc.                                      | CAD600,000 | 3.95%  | 4/3/2051      | 358,907                    | 0.00%                 |
| Royal Bank of Canada                                     | £300,000   | 5.00%  | 24/1/2028     | 358,034                    | 0.00%                 |
| Brookfield Renewable Partners ULC                        | CAD500,000 | 3.63%  | 15/1/2027     | 356,922                    | 0.00%                 |
| Hydro-Quebec   | CAD520,000 | 2.00%  | 1/9/2028      | 355,907                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | CAD530,000 | 4.55%  | 15/11/2041    | 355,290                    | 0.00%                 |
| Province of Nova Scotia Canada                           | CAD560,000 | 3.15%  | 1/12/2051     | 354,432                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$395,000  | 4.88%  | 15/5/2048     | 354,088                    | 0.00%                 |
| National Bank of Canada                                  | CAD520,000 | 1.53%  | 15/6/2026     | 353,441                    | 0.00%                 |
| Bank of Montreal <sup>^</sup>                            | CAD525,000 | 1.93%  | 22/7/2031     | 352,258                    | 0.00%                 |
| Bank of Montreal   | CAD500,000 | 2.70%  | 9/12/2026     | 351,834                    | 0.00%                 |
| Suncor Energy, Inc.                                      | \$350,000  | 5.95%  | 1/12/2034     | 351,320                    | 0.00%                 |
| Bank of Nova Scotia                                      | CAD500,000 | 2.62%  | 2/12/2026     | 351,220                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD500,000 | 4.75%  | 29/9/2044     | 350,908                    | 0.00%                 |
| Province of Quebec Canada                                | CAD475,000 | 3.65%  | 20/5/2032     | 350,844                    | 0.00%                 |
| Province of Manitoba Canada                              | CAD525,000 | 2.05%  | 2/6/2030      | 350,052                    | 0.00%                 |
| Enbridge, Inc.   | \$500,000  | 3.40%  | 1/8/2051      | 349,465                    | 0.00%                 |
| Lower Mattagami Energy LP                                | CAD500,000 | 2.31%  | 21/10/2026    | 348,982                    | 0.00%                 |
| Province of Saskatchewan Canada                          | CAD515,000 | 3.40%  | 3/2/2042      | 348,743                    | 0.00%                 |
| Toronto-Dominion Bank <sup>^</sup>                       | CAD475,000 | 3.22%  | 25/7/2029     | 348,613                    | 0.00%                 |
| TELUS Corp.  | CAD500,000 | 4.85%  | 5/4/2044      | 348,358                    | 0.00%                 |
| Province of New Brunswick Canada                         | CAD490,000 | 3.80%  | 14/8/2045     | 346,761                    | 0.00%                 |
| Regional Municipality of Peel Ontario                    | CAD425,000 | 5.10%  | 29/6/2040     | 346,396                    | 0.00%                 |
| Loblaw Cos Ltd.  | CAD535,000 | 2.28%  | 7/5/2030      | 343,643                    | 0.00%                 |
| SmartCentres   | CAD520,000 | 3.53%  | 20/12/2029    | 343,507                    | 0.00%                 |
| Royal Bank of Canada                                     | CAD500,000 | 1.59%  | 4/5/2026      | 341,398                    | 0.00%                 |
| City of Montreal Canada                                  | CAD500,000 | 3.50%  | 1/12/2038     | 339,773                    | 0.00%                 |
| TransCanada PipeLines Ltd.                               | \$365,000  | 4.10%  | 15/4/2030     | 339,428                    | 0.00%                 |
| Magna International, Inc.                                | \$400,000  | 2.45%  | 15/6/2030     | 339,069                    | 0.00%                 |
| FortisBC Energy, Inc.                                    | CAD395,000 | 6.00%  | 2/10/2037     | 338,812                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD501,000 | 2.90%  | 10/9/2029     | 336,892                    | 0.00%                 |
| Rio Tinto Alcan, Inc.                                    | \$325,000  | 5.75%  | 1/6/2035      | 335,754                    | 0.00%                 |
| Thomson Reuters Corp.                                    | \$350,000  | 3.35%  | 15/5/2026     | 332,857                    | 0.00%                 |
| Sun Life Financial, Inc. <sup>^</sup>                    | CAD520,000 | 3.15%  | 18/11/2036    | 331,694                    | 0.00%                 |
| Muskrat Falls/Labrador Transmission Assets Funding Trust | CAD450,000 | 3.86%  | 1/12/2048     | 331,235                    | 0.00%                 |
| IGM Financial, Inc.                                      | CAD500,000 | 4.21%  | 21/3/2050     | 329,661                    | 0.00%                 |
| Royal Bank of Canada <sup>^</sup>                        | CAD450,000 | 2.74%  | 25/7/2029     | 328,743                    | 0.00%                 |
| Province of Ontario Canada                               | \$350,000  | 2.30%  | 15/6/2026     | 326,490                    | 0.00%                 |
| Nutrien Ltd.   | \$375,000  | 2.95%  | 13/5/2030     | 326,436                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD460,000 | 2.90%  | 12/8/2026     | 325,342                    | 0.00%                 |
| Province of Manitoba Canada                              | CAD435,000 | 3.90%  | 2/12/2032     | 325,130                    | 0.00%                 |
| Royal Bank of Canada                                     | AUD500,000 | 4.50%  | 13/7/2027     | 324,844                    | 0.00%                 |
| Empower Finance 2020 LP                                  | \$500,000  | 3.08%  | 17/9/2051     | 323,441                    | 0.00%                 |
| Enbridge, Inc.   | CAD375,000 | 6.51%  | 9/11/2052     | 323,392                    | 0.00%                 |
| City of Montreal Canada                                  | CAD450,000 | 2.75%  | 1/9/2026      | 323,138                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD500,000 | 2.50%  | 14/5/2030     | 322,533                    | 0.00%                 |
| Enbridge Pipelines, Inc.                                 | CAD500,000 | 2.82%  | 12/5/2031     | 322,516                    | 0.00%                 |
| Suncor Energy, Inc.                                      | \$300,000  | 6.85%  | 1/6/2039      | 322,357                    | 0.00%                 |
| South Coast British Columbia Transportation Authority    | CAD525,000 | 3.15%  | 16/11/2048    | 322,350                    | 0.00%                 |
| City of Montreal Canada                                  | CAD500,000 | 1.75%  | 1/9/2030      | 321,890                    | 0.00%                 |
| NAV Canada   | CAD490,000 | 3.53%  | 23/2/2046     | 320,452                    | 0.00%                 |
| Toronto Hydro Corp.                                      | CAD450,000 | 4.08%  | 16/9/2044     | 318,552                    | 0.00%                 |
| Cenovus Energy, Inc.                                     | \$300,000  | 6.75%  | 15/11/2039    | 315,855                    | 0.00%                 |
| SSL Finance, Inc.  | CAD463,278 | 4.10%  | 31/10/2045    | 315,088                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Hydro One, Inc.   | CAD480,000 | 2.16%  | 28/2/2030     | 314,910                    | 0.00%                 |
| Toronto-Dominion Bank                                   | \$345,000  | 0.75%  | 11/9/2025     | 312,269                    | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD500,000 | 3.51%  | 29/11/2047    | 311,896                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD435,000 | 3.32%  | 4/10/2027     | 309,893                    | 0.00%                 |
| TransCanada Pipelines Ltd.                              | CAD500,000 | 4.18%  | 3/7/2048      | 309,543                    | 0.00%                 |
| TELUS Corp.   | \$360,000  | 3.40%  | 13/5/2032     | 308,191                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD490,000 | 3.10%  | 14/8/2048     | 307,090                    | 0.00%                 |
| Regional Municipality of York                           | CAD435,000 | 2.65%  | 18/4/2029     | 305,596                    | 0.00%                 |
| EPCOR Utilities, Inc.                                   | CAD335,000 | 6.65%  | 15/4/2038     | 304,754                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD545,000 | 3.31%  | 25/4/2050     | 303,483                    | 0.00%                 |
| Barrick PD Australia Finance Pty Ltd.                   | \$290,000  | 5.95%  | 15/10/2039    | 302,459                    | 0.00%                 |
| TransCanada Pipelines Ltd.                              | \$295,000  | 6.10%  | 1/6/2040      | 301,649                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD420,000 | 2.55%  | 2/6/2026      | 301,177                    | 0.00%                 |
| Province of Nova Scotia Canada                          | CAD450,000 | 3.50%  | 2/6/2062      | 301,059                    | 0.00%                 |
| Genovus Energy, Inc.                                    | CAD422,000 | 3.50%  | 7/2/2028      | 299,027                    | 0.00%                 |
| Royal Bank of Canada                                    | CAD460,000 | 1.83%  | 31/7/2028     | 298,229                    | 0.00%                 |
| Thomson Reuters Corp.                                   | \$300,000  | 5.85%  | 15/4/2040     | 297,739                    | 0.00%                 |
| Province of Saskatchewan Canada                         | CAD370,000 | 4.75%  | 1/6/2040      | 297,189                    | 0.00%                 |
| Labrador-Island Link Funding Trust                      | CAD400,000 | 3.85%  | 1/12/2053     | 296,306                    | 0.00%                 |
| TELUS Corp.   | CAD400,000 | 3.75%  | 17/1/2025     | 294,503                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD400,000 | 4.55%  | 9/2/2030      | 293,931                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD600,000 | 2.05%  | 5/9/2052      | 293,015                    | 0.00%                 |
| CPPIB Capital, Inc.                                     | CAD435,000 | 1.95%  | 30/9/2029     | 291,844                    | 0.00%                 |
| Manulife Financial Corp.^                               | CAD455,000 | 2.82%  | 13/5/2035     | 291,827                    | 0.00%                 |
| ENMAX Corp.   | CAD420,000 | 3.88%  | 18/10/2029    | 291,420                    | 0.00%                 |
| Province of Quebec Canada                               | \$250,000  | 7.50%  | 15/9/2029     | 291,095                    | 0.00%                 |
| Province of Quebec Canada                               | \$300,000  | 2.88%  | 16/10/2024    | 290,497                    | 0.00%                 |
| Province of British Columbia Canada                     | \$325,000  | 0.90%  | 20/7/2026     | 290,198                    | 0.00%                 |
| Westcoast Energy, Inc.                                  | CAD400,000 | 3.77%  | 8/12/2025     | 290,066                    | 0.00%                 |
| Alberta Powerline LP                                    | CAD435,609 | 4.07%  | 1/3/2054      | 289,598                    | 0.00%                 |
| Teranet Holdings LP                                     | CAD400,000 | 3.54%  | 11/6/2025     | 288,693                    | 0.00%                 |
| Canadian Imperial Bank of Commerce                      | \$325,000  | 1.25%  | 22/6/2026     | 288,625                    | 0.00%                 |
| City of Montreal Canada                                 | CAD400,000 | 3.15%  | 1/9/2028      | 287,893                    | 0.00%                 |
| Royal Office Finance LP                                 | CAD367,043 | 5.21%  | 12/11/2032    | 286,737                    | 0.00%                 |
| Enbridge, Inc.  | \$300,000  | 2.50%  | 14/2/2025     | 285,433                    | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD425,000 | 2.30%  | 15/4/2031     | 284,315                    | 0.00%                 |
| Lower Mattagami Energy LP                               | CAD360,000 | 4.94%  | 21/9/2043     | 283,941                    | 0.00%                 |
| Muskat Falls/Labrador Transmission Assets Funding Trust | CAD385,000 | 3.83%  | 1/6/2037      | 283,787                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD425,000 | 4.05%  | 22/7/2044     | 283,262                    | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD415,000 | 2.90%  | 1/4/2030      | 282,925                    | 0.00%                 |
| Enbridge, Inc.  | \$320,000  | 3.13%  | 15/11/2029    | 282,888                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD450,000 | 3.15%  | 5/9/2052      | 282,687                    | 0.00%                 |
| Province of Saskatchewan Canada                         | CAD395,000 | 3.75%  | 5/3/2054      | 282,525                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | \$300,000  | 1.35%  | 2/12/2024     | 282,028                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD350,000 | 4.80%  | 26/9/2039     | 280,943                    | 0.00%                 |
| Bank of Montreal^                                       | CAD385,000 | 2.88%  | 17/9/2029     | 280,203                    | 0.00%                 |
| Canadian Natural Resources Ltd.                         | \$300,000  | 2.05%  | 15/7/2025     | 279,611                    | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD440,000 | 3.65%  | 1/4/2050      | 279,606                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | \$265,000  | 5.95%  | 15/5/2037     | 278,603                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.                         | CAD425,000 | 3.95%  | 3/3/2031      | 277,915                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD350,000 | 6.11%  | 25/8/2040     | 274,702                    | 0.00%                 |
| Bank of Montreal  | \$300,000  | 2.65%  | 8/3/2027      | 274,700                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD485,000 | 3.50%  | 30/9/2050     | 273,188                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD405,000 | 3.31%  | 1/2/2030      | 272,878                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD335,000 | 5.65%  | 27/12/2028    | 272,617                    | 0.00%                 |
| Royal Bank of Canada^                                   | CAD430,000 | 1.67%  | 28/1/2033     | 271,831                    | 0.00%                 |
| Regional Municipality of York                           | CAD380,000 | 2.50%  | 2/6/2026      | 271,806                    | 0.00%                 |
| Brookfield Finance, Inc.                                | \$400,000  | 3.63%  | 15/2/2052     | 271,031                    | 0.00%                 |
| CU, Inc.  | CAD390,000 | 4.09%  | 2/9/2044      | 270,807                    | 0.00%                 |
| CPPIB Capital, Inc.                                     | €350,000   | 0.75%  | 2/2/2037      | 270,290                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | \$300,000  | 1.75%  | 2/12/2026     | 269,736                    | 0.00%                 |
| Vancouver Airport Authority                             | CAD485,000 | 2.80%  | 21/9/2050     | 269,232                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD370,000 | 2.42%  | 4/10/2024     | 268,864                    | 0.00%                 |
| AltaLink LP   | CAD340,000 | 4.92%  | 17/9/2043     | 267,608                    | 0.00%                 |
| Enbridge Pipelines, Inc.                                | CAD400,000 | 4.55%  | 29/9/2045     | 267,335                    | 0.00%                 |
| Hydro One, Inc.   | CAD360,000 | 4.46%  | 27/1/2053     | 266,135                    | 0.00%                 |
| TransCanada Pipelines Ltd.                              | CAD420,000 | 4.34%  | 15/10/2049    | 265,681                    | 0.00%                 |
| TELUS Corp.   | CAD430,000 | 4.10%  | 5/4/2051      | 263,163                    | 0.00%                 |
| Province of British Columbia Canada                     | CAD300,000 | 6.35%  | 18/6/2031     | 262,764                    | 0.00%                 |
| Metro, Inc.   | CAD390,000 | 4.27%  | 4/12/2047     | 262,567                    | 0.00%                 |
| Hydro One, Inc.   | CAD300,000 | 6.93%  | 1/6/2032      | 261,782                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| IGM Financial, Inc.                                     | CAD400,000 | 4.12%  | 9/12/2047     | 261,512                    | 0.00%                 |
| Brookfield Renewable Partners ULC                       | CAD355,000 | 3.75%  | 2/6/2025      | 259,201                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD395,000 | 2.05%  | 2/6/2031      | 258,750                    | 0.00%                 |
| Allied Properties                                       | CAD400,000 | 3.39%  | 15/8/2029     | 257,702                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | \$275,000  | 4.95%  | 15/8/2045     | 257,542                    | 0.00%                 |
| RioCan  | CAD380,000 | 1.97%  | 15/6/2026     | 257,208                    | 0.00%                 |
| Province of Saskatchewan Canada                         | CAD435,000 | 2.80%  | 2/12/2052     | 257,143                    | 0.00%                 |
| FortisAlberta, Inc.                                     | CAD300,000 | 6.22%  | 31/10/2034    | 255,671                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada              | CAD300,000 | 5.70%  | 17/10/2035    | 255,118                    | 0.00%                 |
| TELUS Corp.   | CAD350,000 | 3.75%  | 10/3/2026     | 254,156                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD380,000 | 3.65%  | 1/6/2035      | 254,002                    | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD400,000 | 3.59%  | 22/11/2047    | 253,050                    | 0.00%                 |
| Province of British Columbia Canada                     | CAD320,000 | 4.25%  | 18/12/2053    | 252,617                    | 0.00%                 |
| CU, Inc.  | CAD375,000 | 3.81%  | 10/9/2042     | 252,546                    | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD300,000 | 6.00%  | 16/11/2039    | 251,747                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD310,000 | 4.80%  | 3/6/2041      | 249,827                    | 0.00%                 |
| Canadian National Railway Co.                           | CAD345,000 | 2.80%  | 22/9/2025     | 248,583                    | 0.00%                 |
| AltaGas Ltd.  | CAD380,000 | 2.08%  | 30/5/2028     | 248,150                    | 0.00%                 |
| Municipal Finance Authority of British Columbia         | CAD345,000 | 3.05%  | 23/10/2028    | 248,031                    | 0.00%                 |
| Bank of Nova Scotia                                     | \$250,000  | 5.25%  | 6/12/2024     | 248,012                    | 0.00%                 |
| National Bank of Canada                                 | \$250,000  | 5.25%  | 17/1/2025     | 247,690                    | 0.00%                 |
| Bank of Nova Scotia                                     | CAD340,000 | 2.49%  | 23/9/2024     | 247,606                    | 0.00%                 |
| Province of Quebec Canada                               | \$300,000  | 1.35%  | 28/5/2030     | 247,558                    | 0.00%                 |
| Greater Toronto Airports Authority                      | CAD300,000 | 5.30%  | 25/2/2041     | 246,434                    | 0.00%                 |
| Ontario Electricity Financial Corp.                     | CAD300,000 | 9.00%  | 26/5/2025     | 243,561                    | 0.00%                 |
| CPPIB Capital, Inc.                                     | AUD370,000 | 4.45%  | 1/9/2027      | 243,520                    | 0.00%                 |
| Province of Nova Scotia Canada                          | CAD300,000 | 4.90%  | 1/6/2035      | 242,997                    | 0.00%                 |
| Canadian Tire Corp., Ltd.                               | CAD300,000 | 6.57%  | 24/2/2034     | 241,733                    | 0.00%                 |
| Brookfield Finance, Inc.                                | \$250,000  | 4.85%  | 29/3/2029     | 240,275                    | 0.00%                 |
| OMERS Finance Trust                                     | CAD345,000 | 2.60%  | 14/5/2029     | 240,189                    | 0.00%                 |
| Waste Connections, Inc.                                 | \$350,000  | 2.95%  | 15/1/2052     | 239,935                    | 0.00%                 |
| Teranet Holdings LP                                     | CAD325,000 | 5.75%  | 17/12/2040    | 239,311                    | 0.00%                 |
| Enbridge, Inc.  | \$250,000  | 5.50%  | 1/12/2046     | 238,338                    | 0.00%                 |
| Enbridge, Inc.  | CAD395,000 | 4.10%  | 21/9/2051     | 238,085                    | 0.00%                 |
| Nutrien Ltd.  | \$250,000  | 3.00%  | 1/4/2025      | 237,749                    | 0.00%                 |
| 407 International, Inc.                                 | CAD365,000 | 3.67%  | 8/3/2049      | 236,271                    | 0.00%                 |
| Royal Bank of Canada                                    | \$250,000  | 1.60%  | 21/1/2025     | 235,089                    | 0.00%                 |
| Enbridge, Inc.  | CAD300,000 | 5.76%  | 26/5/2053     | 234,830                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | \$250,000  | 2.05%  | 10/2/2025     | 234,496                    | 0.00%                 |
| TELUS Corp.   | CAD390,000 | 3.95%  | 16/2/2050     | 233,067                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD350,000 | 4.75%  | 26/3/2048     | 232,362                    | 0.00%                 |
| City of Toronto Canada                                  | CAD395,000 | 2.90%  | 29/4/2051     | 231,244                    | 0.00%                 |
| City of Montreal Canada                                 | CAD340,000 | 2.30%  | 1/9/2029      | 231,226                    | 0.00%                 |
| Canadian National Railway Co.                           | \$250,000  | 4.40%  | 5/8/2052      | 229,431                    | 0.00%                 |
| Air Canada 2015-1 Class A Pass Through Trust            | \$245,717  | 3.60%  | 15/3/2027     | 228,889                    | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD350,000 | 1.65%  | 25/2/2028     | 228,502                    | 0.00%                 |
| Province of Prince Edward Island Canada                 | CAD405,000 | 2.65%  | 1/12/2051     | 227,393                    | 0.00%                 |
| Regional Municipality of York                           | CAD300,000 | 4.00%  | 31/5/2032     | 225,740                    | 0.00%                 |
| Hydro One, Inc.   | CAD420,000 | 2.71%  | 28/2/2050     | 225,594                    | 0.00%                 |
| Royal Bank of Canada                                    | \$250,000  | 2.05%  | 21/1/2027     | 224,338                    | 0.00%                 |
| City of Montreal Canada                                 | CAD300,000 | 4.10%  | 1/12/2034     | 224,052                    | 0.00%                 |
| Labrador-Island Link Funding Trust                      | CAD300,000 | 3.76%  | 1/6/2033      | 223,894                    | 0.00%                 |
| Muskat Falls/Labrador Transmission Assets Funding Trust | CAD300,000 | 3.63%  | 1/6/2029      | 223,184                    | 0.00%                 |
| TransCanada Pipelines Ltd.                              | \$250,000  | 5.00%  | 16/10/2043    | 223,155                    | 0.00%                 |
| ARC Resources Ltd.                                      | CAD335,000 | 3.47%  | 10/3/2031     | 221,978                    | 0.00%                 |
| CU, Inc.  | CAD300,000 | 4.54%  | 24/10/2041    | 221,637                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | \$250,000  | 1.20%  | 14/10/2026    | 221,211                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD345,000 | 2.90%  | 9/12/2030     | 220,598                    | 0.00%                 |
| Suncor Energy, Inc.                                     | \$285,000  | 4.00%  | 15/11/2047    | 220,527                    | 0.00%                 |
| Hydro-Quebec  | CAD300,000 | 3.40%  | 1/9/2029      | 219,236                    | 0.00%                 |
| Hydro One, Inc.   | CAD340,000 | 3.63%  | 25/6/2049     | 219,086                    | 0.00%                 |
| Canada Life Capital Trust                               | CAD250,000 | 7.53%  | 30/6/2032     | 218,974                    | 0.00%                 |
| Canadian Government Bond                                | CAD250,000 | 8.00%  | 1/6/2027      | 218,102                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD300,000 | 4.40%  | 2/11/2028     | 216,723                    | 0.00%                 |
| Bruce Power LP  | CAD300,000 | 4.01%  | 21/6/2029     | 215,598                    | 0.00%                 |
| Toronto-Dominion Bank                                   | CAD291,000 | 3.23%  | 24/7/2024     | 215,120                    | 0.00%                 |
| Manulife Finance Delaware LP <sup>a</sup>               | CAD300,000 | 5.06%  | 15/12/2041    | 214,845                    | 0.00%                 |
| Canada Housing Trust No 1                               | CAD300,000 | 2.25%  | 15/12/2025    | 214,813                    | 0.00%                 |
| Canadian Western Bank                                   | CAD295,000 | 2.60%  | 6/9/2024      | 214,187                    | 0.00%                 |
| Cenovus Energy, Inc.                                    | \$300,000  | 3.75%  | 15/2/2052     | 212,978                    | 0.00%                 |
| CI Financial Corp.                                      | \$350,000  | 4.10%  | 15/6/2051     | 212,573                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank                                   | \$225,000  | 1.45%  | 10/1/2025     | 211,792                    | 0.00%                 |
| CCL Industries, Inc.                                    | \$250,000  | 3.05%  | 1/6/2030      | 211,649                    | 0.00%                 |
| City of Winnipeg Canada                                 | CAD282,000 | 4.30%  | 15/11/2051    | 211,587                    | 0.00%                 |
| CPPIB Capital, Inc.                                     | £400,000   | 1.63%  | 22/10/2071    | 210,683                    | 0.00%                 |
| Bruce Power LP  | CAD300,000 | 4.13%  | 21/6/2033     | 209,387                    | 0.00%                 |
| AIMCo Realty Investors LP                               | CAD295,000 | 3.37%  | 1/6/2027      | 209,182                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD335,000 | 3.75%  | 1/6/2051      | 208,711                    | 0.00%                 |
| AltaLink LP   | CAD300,000 | 3.99%  | 30/6/2042     | 208,676                    | 0.00%                 |
| Lower Mattagami Energy LP                               | CAD320,000 | 2.43%  | 14/5/2031     | 208,613                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. III LP               | CAD313,000 | 3.94%  | 31/12/2038    | 207,750                    | 0.00%                 |
| Cenovus Energy, Inc.                                    | \$225,000  | 5.25%  | 15/6/2037     | 207,464                    | 0.00%                 |
| Saputo, Inc.  | CAD305,000 | 2.24%  | 16/6/2027     | 207,046                    | 0.00%                 |
| Rio Tinto Alcan, Inc.                                   | \$180,000  | 7.25%  | 15/3/2031     | 206,203                    | 0.00%                 |
| Crombie   | CAD275,000 | 4.80%  | 31/1/2025     | 203,776                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD295,000 | 3.22%  | 8/4/2030      | 203,713                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD300,000 | 4.81%  | 25/3/2044     | 202,919                    | 0.00%                 |
| Toronto-Dominion Bank                                   | \$225,000  | 1.95%  | 12/1/2027     | 202,459                    | 0.00%                 |
| 407 International, Inc.                                 | CAD250,000 | 5.75%  | 14/2/2036     | 202,331                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.                         | \$210,000  | 4.85%  | 17/4/2028     | 201,887                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD320,000 | 4.49%  | 10/12/2051    | 201,501                    | 0.00%                 |
| Province of Nova Scotia Canada                          | CAD300,000 | 3.45%  | 1/6/2045      | 201,267                    | 0.00%                 |
| Dream Industrial  | CAD305,000 | 2.06%  | 17/6/2027     | 201,133                    | 0.00%                 |
| Nouvelle Autoroute 30 Financement, Inc.                 | CAD299,119 | 4.11%  | 31/3/2042     | 200,607                    | 0.00%                 |
| 55 Ontario School Board Trust                           | CAD235,000 | 5.90%  | 2/6/2033      | 200,139                    | 0.00%                 |
| Bank of Montreal  | \$200,000  | 5.20%  | 1/2/2028      | 199,938                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | \$200,000  | 5.85%  | 15/3/2036     | 199,571                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD300,000 | 3.35%  | 5/3/2043      | 199,187                    | 0.00%                 |
| Bank of Montreal  | \$200,000  | 5.20%  | 12/12/2024    | 198,362                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD270,000 | 4.25%  | 1/6/2029      | 198,340                    | 0.00%                 |
| Toronto-Dominion Bank                                   | AUD300,000 | 4.50%  | 28/7/2025     | 197,185                    | 0.00%                 |
| Bank of Montreal  | \$200,000  | 4.25%  | 14/9/2024     | 196,176                    | 0.00%                 |
| Bank of Montreal  | \$200,000  | 4.70%  | 14/9/2027     | 195,405                    | 0.00%                 |
| Toronto-Dominion Bank                                   | CAD300,000 | 1.90%  | 11/9/2028     | 194,814                    | 0.00%                 |
| British Columbia Ferry Services, Inc.                   | CAD253,000 | 4.70%  | 23/10/2043    | 193,692                    | 0.00%                 |
| Suncor Energy, Inc.                                     | CAD300,000 | 4.34%  | 13/9/2046     | 193,684                    | 0.00%                 |
| Fair Hydro Trust  | CAD275,000 | 3.36%  | 15/5/2033     | 193,114                    | 0.00%                 |
| City of Toronto Canada                                  | CAD350,000 | 2.15%  | 25/8/2040     | 192,327                    | 0.00%                 |
| City of Toronto Canada                                  | CAD335,000 | 2.80%  | 22/11/2049    | 191,527                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | \$200,000  | 4.25%  | 15/5/2028     | 190,875                    | 0.00%                 |
| Canadian Natural Resources Ltd.                         | \$200,000  | 3.85%  | 1/6/2027      | 188,931                    | 0.00%                 |
| RioCan  | CAD290,000 | 2.83%  | 8/11/2028     | 188,559                    | 0.00%                 |
| Canadian National Railway Co.                           | \$200,000  | 2.75%  | 1/3/2026      | 188,409                    | 0.00%                 |
| Province of Ontario Canada                              | \$200,000  | 2.50%  | 27/4/2026     | 188,097                    | 0.00%                 |
| Hydro One, Inc.   | CAD250,000 | 4.59%  | 9/10/2043     | 187,606                    | 0.00%                 |
| Saputo, Inc.  | CAD280,000 | 2.30%  | 22/6/2028     | 185,765                    | 0.00%                 |
| Cenovus Energy, Inc.                                    | \$205,000  | 5.40%  | 15/6/2047     | 185,758                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                          | \$200,000  | 3.55%  | 26/7/2027     | 185,654                    | 0.00%                 |
| City of Montreal Canada                                 | CAD285,000 | 2.00%  | 1/9/2031      | 182,990                    | 0.00%                 |
| Enbridge, Inc.  | CAD290,000 | 3.10%  | 21/9/2033     | 181,791                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD230,000 | 5.67%  | 14/11/2035    | 181,443                    | 0.00%                 |
| CT  | CAD250,000 | 3.53%  | 9/6/2025      | 180,793                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada              | CAD300,000 | 3.15%  | 2/12/2052     | 180,589                    | 0.00%                 |
| TELUS Corp.   | \$195,000  | 2.80%  | 16/2/2027     | 180,310                    | 0.00%                 |
| Nutrien Ltd.  | \$200,000  | 5.00%  | 1/4/2049      | 180,294                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | \$200,000  | 4.75%  | 15/5/2038     | 178,987                    | 0.00%                 |
| Saputo, Inc.  | CAD245,000 | 2.88%  | 19/11/2024    | 178,501                    | 0.00%                 |
| Bank of Nova Scotia                                     | \$200,000  | 1.95%  | 2/2/2027      | 178,399                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | CAD200,000 | 6.45%  | 17/11/2039    | 177,489                    | 0.00%                 |
| Greater Toronto Airports Authority                      | CAD200,000 | 6.98%  | 15/10/2032    | 176,800                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada              | CAD230,000 | 4.65%  | 17/10/2040    | 176,672                    | 0.00%                 |
| Plenary Properties LTAP LP                              | CAD213,795 | 6.29%  | 31/1/2044     | 176,355                    | 0.00%                 |
| Connect Six GP  | CAD220,000 | 6.11%  | 30/11/2046    | 176,177                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                          | \$205,000  | 2.95%  | 25/1/2030     | 176,021                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD270,000 | 4.67%  | 28/5/2050     | 175,819                    | 0.00%                 |
| Enbridge Pipelines, Inc.                                | CAD275,000 | 4.33%  | 22/2/2049     | 175,814                    | 0.00%                 |
| City of Toronto Canada                                  | CAD250,000 | 3.50%  | 2/6/2036      | 173,977                    | 0.00%                 |
| City of Toronto Canada                                  | CAD230,000 | 4.30%  | 1/6/2052      | 173,730                    | 0.00%                 |
| Canadian Western Bank                                   | CAD270,000 | 1.82%  | 16/12/2027    | 173,585                    | 0.00%                 |
| Province of Nova Scotia Canada                          | CAD200,000 | 5.80%  | 1/6/2033      | 172,570                    | 0.00%                 |
| FortisBC Energy, Inc.                                   | CAD200,000 | 6.05%  | 15/2/2038     | 172,560                    | 0.00%                 |
| Province of New Brunswick Canada                        | \$180,000  | 3.63%  | 24/2/2028     | 172,532                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| CU, Inc.  | CAD255,000 | 3.95%  | 23/11/2048    | 172,510                    | 0.00%                 |
| Great-West Lifeco Finance 2018 LP                       | \$200,000  | 4.58%  | 17/5/2048     | 172,110                    | 0.00%                 |
| Canadian Natural Resources Ltd.                         | \$200,000  | 2.95%  | 15/7/2030     | 171,934                    | 0.00%                 |
| Enbridge, Inc.  | \$180,000  | 3.70%  | 15/7/2027     | 170,147                    | 0.00%                 |
| Choice Properties                                       | CAD260,000 | 2.98%  | 4/3/2030      | 169,851                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD265,000 | 4.54%  | 3/4/2049      | 169,546                    | 0.00%                 |
| Ontario Power Generation, Inc.                          | CAD260,000 | 3.84%  | 22/6/2048     | 168,685                    | 0.00%                 |
| Scotiabank Capital Trust <sup>^</sup>                   | CAD217,000 | 5.65%  | 31/12/2056    | 167,433                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD200,000 | 6.68%  | 4/11/2039     | 165,782                    | 0.00%                 |
| CI Financial Corp.                                      | \$220,000  | 3.20%  | 17/12/2030    | 165,054                    | 0.00%                 |
| Metro, Inc.   | CAD200,000 | 5.97%  | 15/10/2035    | 163,893                    | 0.00%                 |
| Toronto-Dominion Bank                                   | \$200,000  | 2.45%  | 12/1/2032     | 163,734                    | 0.00%                 |
| Brookfield Finance, Inc.                                | \$200,000  | 2.72%  | 15/4/2031     | 163,589                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | \$175,000  | 4.80%  | 1/8/2045      | 163,374                    | 0.00%                 |
| Bank of Nova Scotia                                     | \$200,000  | 2.45%  | 2/2/2032      | 163,003                    | 0.00%                 |
| TELUS Corp.   | \$200,000  | 4.30%  | 15/6/2049     | 162,951                    | 0.00%                 |
| Alectra, Inc.   | CAD200,000 | 5.30%  | 29/4/2041     | 162,471                    | 0.00%                 |
| Reliance LP   | CAD225,000 | 3.75%  | 15/3/2026     | 161,496                    | 0.00%                 |
| Enbridge Pipelines, Inc.                                | CAD260,000 | 4.20%  | 12/5/2051     | 161,386                    | 0.00%                 |
| bcIMC Realty Corp.                                      | CAD224,000 | 2.84%  | 3/6/2025      | 161,263                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD240,000 | 3.30%  | 10/12/2029    | 160,985                    | 0.00%                 |
| Canadian Natural Resources Ltd.                         | CAD225,000 | 3.42%  | 1/12/2026     | 160,908                    | 0.00%                 |
| 407 International, Inc.                                 | CAD250,000 | 3.60%  | 21/5/2047     | 160,746                    | 0.00%                 |
| Hydro One, Inc.   | CAD200,000 | 5.36%  | 20/5/2036     | 160,446                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC                   | CAD260,000 | 2.86%  | 1/9/2032      | 159,086                    | 0.00%                 |
| First Nations Finance Authority                         | CAD220,000 | 3.05%  | 1/6/2028      | 158,526                    | 0.00%                 |
| Brookfield Corp.  | CAD200,000 | 5.95%  | 14/6/2035     | 157,056                    | 0.00%                 |
| FortisAlberta, Inc.                                     | CAD300,000 | 2.63%  | 8/6/2051      | 156,242                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD200,000 | 4.55%  | 26/3/2037     | 156,175                    | 0.00%                 |
| Canada Post Corp.                                       | CAD200,000 | 4.36%  | 16/7/2040     | 155,872                    | 0.00%                 |
| Dream Summit Industrial LP                              | CAD240,000 | 2.44%  | 14/7/2028     | 155,660                    | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD220,000 | 3.34%  | 28/2/2028     | 155,607                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | \$200,000  | 3.50%  | 1/5/2050      | 154,222                    | 0.00%                 |
| Province of British Columbia Canada                     | CAD180,000 | 5.40%  | 18/6/2035     | 153,427                    | 0.00%                 |
| OPB Finance Trust                                       | CAD215,000 | 3.89%  | 4/7/2042      | 151,986                    | 0.00%                 |
| City of Montreal Canada                                 | CAD200,000 | 4.25%  | 1/12/2032     | 151,840                    | 0.00%                 |
| TMX Group Ltd.  | CAD208,000 | 3.00%  | 11/12/2024    | 151,823                    | 0.00%                 |
| Brookfield Finance LLC/Brookfield Finance, Inc.         | \$225,000  | 3.45%  | 15/4/2050     | 149,265                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD200,000 | 5.15%  | 9/2/2053      | 148,433                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD210,000 | 4.35%  | 10/1/2039     | 148,281                    | 0.00%                 |
| Manulife Financial Corp.                                | \$150,000  | 5.38%  | 4/3/2046      | 148,280                    | 0.00%                 |
| Province of Manitoba Canada                             | CAD200,000 | 4.10%  | 5/3/2041      | 147,654                    | 0.00%                 |
| Enbridge, Inc.  | \$155,000  | 2.50%  | 15/1/2025     | 147,569                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.                         | \$175,000  | 3.38%  | 3/3/2031      | 147,556                    | 0.00%                 |
| Allied Properties                                       | CAD235,000 | 3.12%  | 21/2/2030     | 146,936                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD245,000 | 2.90%  | 14/8/2052     | 146,759                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD210,000 | 2.80%  | 1/6/2027      | 146,707                    | 0.00%                 |
| Labrador-Island Link Funding Trust                      | CAD200,000 | 3.86%  | 1/12/2045     | 146,235                    | 0.00%                 |
| Canadian Natural Resources Ltd.                         | \$160,000  | 4.95%  | 1/6/2047      | 143,099                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD200,000 | 4.15%  | 1/6/2033      | 142,693                    | 0.00%                 |
| Nutrien Ltd.  | \$140,000  | 5.88%  | 1/12/2036     | 141,788                    | 0.00%                 |
| Hydro One, Inc.   | CAD200,000 | 4.17%  | 6/6/2044      | 141,777                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                          | \$195,000  | 3.80%  | 25/1/2050     | 141,427                    | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD200,000 | 4.20%  | 2/6/2044      | 140,336                    | 0.00%                 |
| Emera US Finance LP                                     | \$175,000  | 2.64%  | 15/6/2031     | 140,129                    | 0.00%                 |
| Cogeco Communications, Inc.                             | CAD220,000 | 2.99%  | 22/9/2031     | 140,087                    | 0.00%                 |
| Power Corp. of Canada                                   | CAD200,000 | 4.46%  | 27/7/2048     | 139,205                    | 0.00%                 |
| CU, Inc.  | CAD210,000 | 3.76%  | 19/11/2046    | 138,655                    | 0.00%                 |
| Hydro-Quebec  | CAD150,000 | 6.50%  | 16/1/2035     | 137,584                    | 0.00%                 |
| City of Montreal Canada                                 | CAD150,000 | 6.00%  | 1/6/2043      | 137,483                    | 0.00%                 |
| Rogers Communications, Inc.                             | \$155,000  | 5.00%  | 15/3/2044     | 137,235                    | 0.00%                 |
| AIMCo Realty Investors LP                               | CAD205,000 | 2.71%  | 1/6/2029      | 136,722                    | 0.00%                 |
| Canadian Natural Resources Ltd.                         | CAD200,000 | 2.50%  | 17/1/2028     | 135,536                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | \$160,000  | 4.30%  | 29/7/2049     | 134,769                    | 0.00%                 |
| Manulife Financial Corp. <sup>^</sup>                   | CAD190,000 | 2.24%  | 12/5/2030     | 134,710                    | 0.00%                 |
| TransCanada Pipelines Ltd.                              | \$135,000  | 5.60%  | 31/3/2034     | 133,468                    | 0.00%                 |
| Nutrien Ltd.  | \$143,000  | 5.25%  | 15/1/2045     | 132,607                    | 0.00%                 |
| Algonquin Power Co.                                     | CAD210,000 | 2.85%  | 15/7/2031     | 132,028                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD160,000 | 6.56%  | 22/3/2041     | 131,824                    | 0.00%                 |
| Hydro One, Inc.   | CAD200,000 | 3.72%  | 18/11/2047    | 131,191                    | 0.00%                 |
| First Capital   | CAD190,000 | 3.75%  | 12/7/2027     | 130,689                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| TCHC Issuer Trust  | CAD165,000 | 4.88%  | 11/5/2037     | 128,944                    | 0.00%                 |
| Maritime Link Financing Trust                            | CAD181,538 | 3.50%  | 1/12/2052     | 128,243                    | 0.00%                 |
| Enbridge, Inc.   | CAD200,000 | 4.24%  | 27/8/2042     | 128,021                    | 0.00%                 |
| Bank of Nova Scotia                                      | \$130,000  | 4.50%  | 16/12/2025    | 125,406                    | 0.00%                 |
| City of Montreal Canada                                  | CAD220,000 | 2.40%  | 1/12/2041     | 124,458                    | 0.00%                 |
| Algonquin Power Co. CU, Inc.                             | CAD171,000 | 4.60%  | 29/1/2029     | 124,225                    | 0.00%                 |
|  | CAD220,000 | 2.96%  | 7/9/2049      | 124,060                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada               | CAD150,000 | 6.15%  | 17/4/2028     | 122,979                    | 0.00%                 |
| Capital City Link General Partnership                    | CAD175,867 | 4.39%  | 31/3/2046     | 122,905                    | 0.00%                 |
| City of Toronto Canada                                   | CAD165,000 | 4.15%  | 10/3/2044     | 120,317                    | 0.00%                 |
| Hydro-Quebec   | \$100,000  | 8.50%  | 1/12/2029     | 120,122                    | 0.00%                 |
| Province of British Columbia Canada                      | CAD150,000 | 4.70%  | 18/6/2037     | 120,113                    | 0.00%                 |
| Ontario Power Generation, Inc.                           | CAD220,000 | 2.95%  | 21/2/2051     | 119,372                    | 0.00%                 |
| Nova Scotia Power, Inc.                                  | CAD150,000 | 5.61%  | 15/6/2040     | 118,743                    | 0.00%                 |
| Greater Toronto Airports Authority                       | CAD170,000 | 2.73%  | 3/4/2029      | 117,911                    | 0.00%                 |
| Province of Manitoba Canada                              | CAD150,000 | 4.60%  | 5/3/2038      | 117,452                    | 0.00%                 |
| Crosslinx Transit Solutions GP                           | CAD168,024 | 4.65%  | 30/9/2046     | 116,238                    | 0.00%                 |
| Newfoundland & Labrador Hydro                            | CAD175,000 | 3.60%  | 1/12/2045     | 114,986                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. II LP                 | CAD173,000 | 3.88%  | 31/12/2036    | 113,140                    | 0.00%                 |
| Enbridge Gas, Inc.                                       | CAD195,000 | 3.20%  | 15/9/2051     | 113,025                    | 0.00%                 |
| Capital Power Corp.                                      | CAD152,000 | 4.28%  | 18/9/2024     | 112,519                    | 0.00%                 |
| Royal Bank of Canada                                     | \$115,000  | 4.65%  | 27/1/2026     | 111,976                    | 0.00%                 |
| Hydro One, Inc.  | CAD175,000 | 3.79%  | 31/7/2062     | 111,822                    | 0.00%                 |
| Municipal Finance Authority of British Columbia          | CAD190,000 | 2.50%  | 27/9/2041     | 111,160                    | 0.00%                 |
| Keyera Corp.   | CAD160,000 | 3.96%  | 29/5/2030     | 110,822                    | 0.00%                 |
| Rogers Communications, Inc.                              | \$100,000  | 7.50%  | 15/8/2038     | 110,315                    | 0.00%                 |
| City of Montreal Canada                                  | CAD165,000 | 3.15%  | 1/12/2036     | 109,723                    | 0.00%                 |
| Export Development Canada                                | CAD150,000 | 1.65%  | 31/7/2024     | 109,259                    | 0.00%                 |
| Canadian Natural Resources Ltd.                          | \$100,000  | 7.20%  | 15/1/2032     | 108,923                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD175,000 | 4.05%  | 17/3/2051     | 108,599                    | 0.00%                 |
| FortisBC Energy, Inc.                                    | CAD210,000 | 2.54%  | 13/7/2050     | 108,119                    | 0.00%                 |
| Suncor Energy, Inc.                                      | \$100,000  | 7.15%  | 1/2/2032      | 108,020                    | 0.00%                 |
| SmartCentres   | CAD165,000 | 3.65%  | 11/12/2030    | 107,471                    | 0.00%                 |
| Inter Pipeline Ltd.                                      | CAD152,000 | 3.48%  | 16/12/2026    | 107,173                    | 0.00%                 |
| City of Toronto Canada                                   | CAD170,000 | 3.25%  | 24/6/2046     | 107,128                    | 0.00%                 |
| BCI QuadReal Realty                                      | CAD175,000 | 1.75%  | 24/7/2030     | 106,553                    | 0.00%                 |
| Rogers Communications, Inc.                              | CAD175,000 | 4.25%  | 9/12/2049     | 106,225                    | 0.00%                 |
| Hydro One, Inc.  | CAD145,000 | 4.39%  | 26/9/2041     | 106,179                    | 0.00%                 |
| Gibson Energy, Inc.                                      | CAD155,000 | 3.60%  | 17/9/2029     | 105,933                    | 0.00%                 |
| 407 International, Inc.                                  | CAD160,000 | 3.72%  | 11/5/2048     | 104,725                    | 0.00%                 |
| EPCOR Utilities, Inc.                                    | CAD180,000 | 3.11%  | 8/7/2049      | 104,601                    | 0.00%                 |
| Pembina Pipeline Corp.                                   | CAD150,000 | 3.62%  | 3/4/2029      | 104,473                    | 0.00%                 |
| Alectra, Inc.  | CAD150,000 | 2.49%  | 17/5/2027     | 104,377                    | 0.00%                 |
| Hospital Infrastructure Partners NOH Partnership         | CAD135,758 | 5.44%  | 31/1/2045     | 103,968                    | 0.00%                 |
| Alectra, Inc.  | CAD150,000 | 3.96%  | 30/7/2042     | 103,466                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec <sup>^</sup> | CAD145,000 | 2.86%  | 26/5/2030     | 103,389                    | 0.00%                 |
| Aeroports de Montreal                                    | CAD165,000 | 3.44%  | 26/4/2051     | 102,827                    | 0.00%                 |
| Ontario Power Generation, Inc.                           | CAD165,000 | 3.65%  | 13/9/2050     | 102,746                    | 0.00%                 |
| North Battleford Power LP                                | CAD138,351 | 4.96%  | 31/12/2032    | 102,401                    | 0.00%                 |
| CU, Inc.   | CAD175,000 | 3.17%  | 5/9/2051      | 102,252                    | 0.00%                 |
| EPCOR Utilities, Inc.                                    | CAD160,000 | 3.55%  | 27/11/2047    | 101,438                    | 0.00%                 |
| Brookfield Renewable Partners ULC                        | CAD140,000 | 4.25%  | 15/1/2029     | 101,143                    | 0.00%                 |
| City of Toronto Canada                                   | CAD150,000 | 2.95%  | 28/4/2035     | 99,853                     | 0.00%                 |
| FortisAlberta, Inc.                                      | CAD140,000 | 4.27%  | 22/9/2045     | 99,251                     | 0.00%                 |
| Canadian Pacific Railway Co.                             | CAD175,000 | 3.05%  | 9/3/2050      | 98,357                     | 0.00%                 |
| Greater Toronto Airports Authority                       | CAD150,000 | 3.26%  | 1/6/2037      | 98,321                     | 0.00%                 |
| SEC LP & Arci Ltd.                                       | CAD135,065 | 5.19%  | 29/8/2033     | 97,154                     | 0.00%                 |
| Nova Scotia Power, Inc.                                  | CAD165,000 | 3.57%  | 5/4/2049      | 97,123                     | 0.00%                 |
| Magna International, Inc.                                | \$100,000  | 4.15%  | 1/10/2025     | 96,983                     | 0.00%                 |
| Province of Newfoundland & Labrador Canada               | CAD115,000 | 5.60%  | 17/10/2033    | 96,480                     | 0.00%                 |
| Co.-operators Financial Services Ltd.                    | CAD150,000 | 3.33%  | 13/5/2030     | 96,244                     | 0.00%                 |
| Bridging North America GP                                | CAD150,000 | 4.34%  | 31/8/2053     | 96,090                     | 0.00%                 |
| Keyera Corp.   | CAD135,000 | 3.93%  | 21/6/2028     | 95,913                     | 0.00%                 |
| Nutrien Ltd.   | \$100,000  | 4.00%  | 15/12/2026    | 95,911                     | 0.00%                 |
| Kinross Gold Corp.                                       | \$100,000  | 4.50%  | 15/7/2027     | 95,781                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD150,000 | 3.70%  | 23/2/2043     | 95,592                     | 0.00%                 |
| Pembina Pipeline Corp.                                   | CAD140,000 | 4.75%  | 30/4/2043     | 94,237                     | 0.00%                 |
| Province of Alberta Canada                               | CAD120,000 | 4.50%  | 1/12/2040     | 93,808                     | 0.00%                 |
| Bank of Nova Scotia                                      | \$100,000  | 1.45%  | 10/1/2025     | 93,762                     | 0.00%                 |
| TriSummit Utilities, Inc.                                | CAD130,000 | 3.15%  | 6/4/2026      | 92,436                     | 0.00%                 |
| Hospital for Sick Children                               | CAD150,000 | 3.42%  | 7/12/2057     | 92,382                     | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| EPCOR Utilities, Inc.                        | CAD165,000 | 2.90%  | 19/5/2050     | 91,502                     | 0.00%                 |
| Ontario Power Generation, Inc.               | CAD130,000 | 4.25%  | 18/1/2049     | 90,210                     | 0.00%                 |
| Hydro One, Inc.                              | CAD140,000 | 3.64%  | 5/4/2050      | 90,152                     | 0.00%                 |
| Brookfield Renewable Partners ULC            | CAD140,000 | 4.29%  | 5/11/2049     | 89,932                     | 0.00%                 |
| Westcoast Energy, Inc.                       | CAD129,000 | 4.79%  | 28/10/2041    | 89,865                     | 0.00%                 |
| Province of Saskatchewan Canada              | CAD150,000 | 2.95%  | 2/6/2058      | 89,505                     | 0.00%                 |
| Thomson Reuters Corp.                        | \$90,000   | 5.50%  | 15/8/2035     | 89,092                     | 0.00%                 |
| First Capital                                | CAD125,000 | 3.60%  | 6/5/2026      | 88,209                     | 0.00%                 |
| Newfoundland & Labrador Hydro                | CAD100,000 | 6.65%  | 27/8/2031     | 87,986                     | 0.00%                 |
| Canadian Pacific Railway Co.                 | \$100,000  | 4.30%  | 15/5/2043     | 87,741                     | 0.00%                 |
| Toronto-Dominion Bank                        | \$100,000  | 3.20%  | 10/3/2032     | 86,458                     | 0.00%                 |
| Toronto Hydro Corp.                          | CAD150,000 | 2.99%  | 10/12/2049    | 86,423                     | 0.00%                 |
| Province of Newfoundland & Labrador Canada   | CAD120,000 | 4.10%  | 17/10/2054    | 86,242                     | 0.00%                 |
| NAV Canada                                   | CAD150,000 | 2.92%  | 29/9/2051     | 85,535                     | 0.00%                 |
| City of Ottawa Ontario                       | CAD135,000 | 3.25%  | 10/11/2047    | 84,958                     | 0.00%                 |
| Province of New Brunswick Canada             | CAD100,000 | 5.50%  | 27/1/2034     | 84,678                     | 0.00%                 |
| Enbridge Pipelines, Inc.                     | CAD135,000 | 4.13%  | 9/8/2046      | 84,433                     | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD110,000 | 4.73%  | 2/9/2052      | 84,155                     | 0.00%                 |
| CU, Inc.                                     | CAD110,000 | 4.72%  | 9/9/2043      | 83,575                     | 0.00%                 |
| Canadian National Railway Co.                | \$75,000   | 6.38%  | 15/11/2037    | 83,567                     | 0.00%                 |
| Ontario Infrastructure & Lands Corp.         | CAD107,000 | 4.70%  | 1/6/2037      | 83,198                     | 0.00%                 |
| Gibson Energy, Inc.                          | CAD121,000 | 2.85%  | 14/7/2027     | 83,059                     | 0.00%                 |
| Hydro One, Inc.                              | CAD100,000 | 5.49%  | 16/7/2040     | 82,938                     | 0.00%                 |
| City of Toronto Canada                       | CAD100,000 | 5.20%  | 1/6/2040      | 82,519                     | 0.00%                 |
| Capital Power Corp.                          | CAD130,000 | 3.15%  | 1/10/2032     | 81,640                     | 0.00%                 |
| Hydro One, Inc.                              | CAD120,000 | 3.91%  | 23/2/2046     | 81,621                     | 0.00%                 |
| Crombie                                      | CAD125,000 | 3.21%  | 9/10/2030     | 79,898                     | 0.00%                 |
| Reliance LP                                  | CAD120,000 | 2.67%  | 1/8/2028      | 78,888                     | 0.00%                 |
| City of Toronto Canada                       | CAD100,000 | 4.70%  | 10/6/2041     | 78,069                     | 0.00%                 |
| Cordelio Amalco GP I                         | CAD111,571 | 4.09%  | 30/6/2034     | 78,004                     | 0.00%                 |
| Canadian National Railway Co.                | \$105,000  | 3.20%  | 2/8/2046      | 77,956                     | 0.00%                 |
| City of Montreal Canada                      | CAD100,000 | 4.25%  | 1/9/2033      | 76,042                     | 0.00%                 |
| Toronto Hydro Corp.                          | CAD125,000 | 3.27%  | 18/10/2051    | 75,404                     | 0.00%                 |
| City of Winnipeg Canada                      | CAD105,000 | 4.10%  | 1/6/2045      | 75,311                     | 0.00%                 |
| Regional Municipality of York                | CAD100,000 | 4.05%  | 1/5/2034      | 74,779                     | 0.00%                 |
| CU, Inc.                                     | CAD100,000 | 4.56%  | 7/11/2053     | 74,047                     | 0.00%                 |
| Clover LP                                    | CAD102,845 | 4.22%  | 30/6/2034     | 73,215                     | 0.00%                 |
| City of Toronto Canada                       | CAD105,000 | 3.80%  | 13/12/2042    | 72,806                     | 0.00%                 |
| Hydro One, Inc.                              | CAD100,000 | 2.97%  | 26/6/2025     | 72,593                     | 0.00%                 |
| TELUS Corp.                                  | CAD110,000 | 4.40%  | 29/1/2046     | 71,611                     | 0.00%                 |
| Teck Resources Ltd.                          | \$72,000   | 6.00%  | 15/8/2040     | 70,254                     | 0.00%                 |
| 407 International, Inc.                      | CAD100,000 | 3.98%  | 11/9/2052     | 67,950                     | 0.00%                 |
| Province of New Brunswick Canada             | CAD100,000 | 3.55%  | 3/6/2055      | 67,047                     | 0.00%                 |
| Capital Power Corp.                          | CAD93,000  | 4.42%  | 8/2/2030      | 66,427                     | 0.00%                 |
| Intact Financial Corp.                       | CAD120,000 | 2.95%  | 16/12/2050    | 65,848                     | 0.00%                 |
| Hydro One, Inc.                              | CAD75,000  | 7.35%  | 3/6/2030      | 65,050                     | 0.00%                 |
| First Nations Finance Authority              | CAD100,000 | 1.71%  | 16/6/2030     | 64,843                     | 0.00%                 |
| Rio Tinto Alcan, Inc.                        | \$60,000   | 6.13%  | 15/12/2033    | 64,798                     | 0.00%                 |
| Federated Co.-Operatives Ltd.                | CAD89,000  | 3.92%  | 17/6/2025     | 64,563                     | 0.00%                 |
| Air Canada 2013-1 Class A Pass Through Trust | \$68,363   | 4.13%  | 15/5/2025     | 64,399                     | 0.00%                 |
| Loblaw Cos Ltd.                              | CAD80,000  | 5.90%  | 18/1/2036     | 64,142                     | 0.00%                 |
| CCL Industries, Inc.                         | CAD90,000  | 3.86%  | 13/4/2028     | 63,741                     | 0.00%                 |
| CU, Inc.                                     | CAD100,000 | 3.55%  | 22/11/2047    | 63,347                     | 0.00%                 |
| TriSummit Utilities, Inc.                    | CAD87,000  | 4.26%  | 5/12/2028     | 62,633                     | 0.00%                 |
| City of Toronto Canada                       | CAD100,000 | 3.20%  | 1/8/2048      | 62,194                     | 0.00%                 |
| Hydro One, Inc.                              | CAD90,000  | 4.00%  | 22/12/2051    | 61,667                     | 0.00%                 |
| Power Financial Corp.                        | CAD72,000  | 6.90%  | 11/3/2033     | 61,546                     | 0.00%                 |
| Aeroports de Montreal                        | CAD100,000 | 3.03%  | 21/4/2050     | 57,747                     | 0.00%                 |
| Canadian National Railway Co.                | CAD100,000 | 3.05%  | 8/2/2050      | 57,503                     | 0.00%                 |
| InPower BC General Partnership               | CAD79,139  | 4.47%  | 31/3/2033     | 57,236                     | 0.00%                 |
| Bruce Power LP                               | CAD80,000  | 4.75%  | 21/6/2049     | 56,679                     | 0.00%                 |
| EPCOR Utilities, Inc.                        | CAD75,000  | 4.55%  | 28/2/2042     | 55,732                     | 0.00%                 |
| British Columbia Ferry Services, Inc.        | CAD70,000  | 5.02%  | 20/3/2037     | 55,257                     | 0.00%                 |
| City of Ottawa Ontario                       | CAD90,000  | 3.10%  | 27/7/2048     | 54,933                     | 0.00%                 |
| Canadian National Railway Co.                | CAD85,000  | 3.60%  | 8/2/2049      | 54,327                     | 0.00%                 |
| 407 International, Inc.                      | CAD80,000  | 3.83%  | 11/5/2046     | 53,516                     | 0.00%                 |
| Enbridge Gas, Inc.                           | CAD80,000  | 3.80%  | 1/6/2046      | 52,711                     | 0.00%                 |
| Cenovus Energy, Inc.                         | \$50,000   | 6.80%  | 15/9/2037     | 52,006                     | 0.00%                 |
| City of Vancouver                            | CAD75,000  | 3.70%  | 18/10/2052    | 51,081                     | 0.00%                 |
| FortisBC Energy, Inc.                        | CAD75,000  | 3.85%  | 7/12/2048     | 50,056                     | 0.00%                 |
| Enbridge, Inc.                               | CAD75,000  | 4.57%  | 11/3/2044     | 49,815                     | 0.00%                 |



|  | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Bell Telephone Co. of Canada or Bell Canada    | CAD75,000        | 4.35%  | 18/12/2045    | 49,542                     | 0.00%                 |
| Hydro One, Inc.                                | CAD80,000        | 3.10%  | 15/9/2051     | 46,201                     | 0.00%                 |
| CCL Industries, Inc.                           | \$50,000         | 3.25%  | 1/10/2026     | 46,143                     | 0.00%                 |
| Rogers Communications, Inc.                    | \$50,000         | 2.90%  | 15/11/2026    | 45,817                     | 0.00%                 |
| Rogers Communications, Inc.                    | CAD65,000        | 3.25%  | 1/5/2029      | 44,133                     | 0.00%                 |
| EPCOR Utilities, Inc.                          | CAD65,000        | 3.95%  | 26/11/2048    | 44,027                     | 0.00%                 |
| Dollarama, Inc.                                | CAD65,000        | 2.44%  | 9/7/2029      | 42,803                     | 0.00%                 |
| City of Greater Sudbury Canada                 | CAD80,000        | 2.42%  | 12/3/2050     | 41,505                     | 0.00%                 |
| Atco Ltd.^                                     | CAD58,000        | 5.50%  | 1/11/2078     | 41,183                     | 0.00%                 |
| Enbridge Gas, Inc.                             | CAD70,000        | 3.01%  | 9/8/2049      | 39,552                     | 0.00%                 |
| Hydro One, Inc.                                | CAD60,000        | 2.23%  | 17/9/2031     | 38,305                     | 0.00%                 |
| Enbridge, Inc.                                 | CAD55,000        | 4.87%  | 21/11/2044    | 38,196                     | 0.00%                 |
| Manulife Financial Corp.^                      | CAD50,000        | 3.05%  | 20/8/2029     | 36,595                     | 0.00%                 |
| New Brunswick F-M Project Co., Inc.            | CAD47,313        | 6.47%  | 30/11/2027    | 36,412                     | 0.00%                 |
| Clover LP                                      | CAD50,730        | 4.22%  | 31/3/2034     | 36,127                     | 0.00%                 |
| RioCan   | CAD50,000        | 2.58%  | 12/2/2025     | 35,754                     | 0.00%                 |
| TELUS Corp.                                    | CAD50,000        | 2.75%  | 8/7/2026      | 35,264                     | 0.00%                 |
| TransCanada PipeLines Ltd.                     | CAD55,000        | 4.33%  | 16/9/2047     | 34,940                     | 0.00%                 |
| CGI, Inc.                                      | CAD50,000        | 2.10%  | 18/9/2028     | 32,757                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada    | CAD45,000        | 3.80%  | 21/8/2028     | 32,157                     | 0.00%                 |
| Brookfield Corp.                               | CAD45,000        | 3.80%  | 16/3/2027     | 32,135                     | 0.00%                 |
| Canadian Natural Resources Ltd.                | CAD45,000        | 4.85%  | 30/5/2047     | 30,847                     | 0.00%                 |
| Allied Properties                              | CAD45,000        | 3.11%  | 8/4/2027      | 30,543                     | 0.00%                 |
| IGM Financial, Inc.                            | CAD40,000        | 4.56%  | 25/1/2047     | 28,061                     | 0.00%                 |
| Enbridge Pipelines, Inc.                       | CAD40,000        | 3.52%  | 22/2/2029     | 28,028                     | 0.00%                 |
| Barrick North America Finance LLC              | \$25,000         | 5.75%  | 1/5/2043      | 25,694                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada    | CAD35,000        | 3.60%  | 29/9/2027     | 24,960                     | 0.00%                 |
| Canadian Pacific Railway Co.                   | CAD35,000        | 3.15%  | 13/3/2029     | 24,200                     | 0.00%                 |
| TELUS Corp.                                    | CAD35,000        | 3.30%  | 2/5/2029      | 24,151                     | 0.00%                 |
| Canadian Imperial Bank of Commerce             | \$25,000         | 2.25%  | 28/1/2025     | 23,708                     | 0.00%                 |
| Kingston Solar LP                              | CAD32,068        | 3.57%  | 31/7/2035     | 21,956                     | 0.00%                 |
| First Capital                                  | CAD30,000        | 3.45%  | 1/3/2028      | 20,027                     | 0.00%                 |
| 407 International, Inc.                        | CAD35,000        | 2.84%  | 7/3/2050      | 19,295                     | 0.00%                 |
| Alimentation Couche-Tard, Inc.                 | CAD25,000        | 3.60%  | 2/6/2025      | 18,302                     | 0.00%                 |
| Rogers Communications, Inc.                    | \$25,000         | 3.70%  | 15/11/2049    | 17,776                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.                | CAD25,000        | 4.25%  | 6/12/2027     | 17,741                     | 0.00%                 |
| RioCan   | CAD25,000        | 2.36%  | 10/3/2027     | 16,694                     | 0.00%                 |
| EPCOR Utilities, Inc.                          | CAD9,000         | 6.80%  | 28/6/2029     | 7,523                      | 0.00%                 |
| Ontario School Boards Financing Corp.          | CAD3,199         | 5.48%  | 26/11/2029    | 2,465                      | 0.00%                 |
| Allied Properties                              | CAD235,000       | 0.00%  | 21/2/2030     | —                          | 0.00%                 |
| Allied Properties                              | CAD45,000        | 0.00%  | 8/4/2027      | —                          | 0.00%                 |
| Original Wempi, Inc.                           | CAD0             | 4.06%  | 13/2/2024     | —                          | 0.00%                 |
|  |                  |        |               | <b>842,804,480</b>         | <b>4.13%</b>          |
| <b>Chile 0.24% (2022: 0.23%)</b>               |                  |        |               |                            |                       |
| Bonos de la Tesoreria de la Republica en pesos | CLP3,650,000,000 | 4.50%  | 1/3/2026      | 4,494,649                  | 0.02%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP2,065,000,000 | 6.00%  | 1/1/2043      | 2,839,815                  | 0.02%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP2,000,000,000 | 5.00%  | 1/3/2035      | 2,498,660                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP1,600,000,000 | 4.70%  | 1/9/2030      | 1,961,630                  | 0.01%                 |
| Chile Government International Bond            | €1,600,000       | 0.10%  | 26/1/2027     | 1,521,427                  | 0.01%                 |
| Cencosud SA                                    | \$1,500,000      | 5.15%  | 12/2/2025     | 1,484,840                  | 0.01%                 |
| Inversiones CMPC SA                            | \$1,500,000      | 4.75%  | 15/9/2024     | 1,479,869                  | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP1,060,000,000 | 6.00%  | 1/4/2033      | 1,416,098                  | 0.01%                 |
| Chile Government International Bond            | \$1,400,000      | 4.34%  | 7/3/2042      | 1,244,727                  | 0.01%                 |
| Chile Government International Bond            | \$1,200,000      | 3.13%  | 21/1/2026     | 1,149,305                  | 0.01%                 |
| Chile Government International Bond            | \$1,100,000      | 3.24%  | 6/2/2028      | 1,033,865                  | 0.01%                 |
| Engie Energia Chile SA                         | \$1,050,000      | 4.50%  | 29/1/2025     | 1,013,811                  | 0.01%                 |
| Corp. Nacional del Cobre de Chile              | \$1,300,000      | 3.70%  | 30/1/2050     | 981,161                    | 0.01%                 |
| Chile Government International Bond            | €1,000,000       | 0.56%  | 21/1/2029     | 908,281                    | 0.01%                 |
| Chile Government International Bond            | \$1,200,000      | 3.10%  | 7/5/2041      | 904,463                    | 0.01%                 |
| Chile Government International Bond            | \$1,000,000      | 2.45%  | 31/1/2031     | 863,099                    | 0.01%                 |
| Chile Government International Bond            | €800,000         | 1.63%  | 30/1/2025     | 842,517                    | 0.01%                 |
| Chile Government International Bond            | €1,000,000       | 1.30%  | 26/7/2036     | 787,673                    | 0.01%                 |
| Falabella SA                                   | \$1,000,000      | 3.38%  | 15/1/2032     | 783,248                    | 0.01%                 |
| Corp. Nacional del Cobre de Chile              | \$800,000        | 3.63%  | 1/8/2027      | 755,872                    | 0.01%                 |
| Empresa Nacional del Petroleo                  | \$1,000,000      | 4.50%  | 14/9/2047     | 751,198                    | 0.01%                 |
| Chile Government International Bond            | \$900,000        | 2.55%  | 27/7/2033     | 736,019                    | 0.01%                 |
| Banco Santander Chile                          | \$700,000        | 2.70%  | 10/1/2025     | 668,922                    | 0.00%                 |
| Cencosud SA                                    | \$700,000        | 4.38%  | 17/7/2027     | 666,277                    | 0.00%                 |
| Chile Government International Bond            | \$1,000,000      | 3.10%  | 22/1/2061     | 654,534                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA      | \$668,000        | 4.75%  | 1/8/2026      | 650,282                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile              | \$700,000        | 4.88%  | 4/11/2044     | 631,023                    | 0.00%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Chile Government International Bond            | €1,107,000     | 1.25%  | 22/1/2051     | 630,065                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP500,000,000 | 5.80%  | 1/6/2024      | 617,561                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile              | \$600,000      | 5.63%  | 18/10/2043    | 595,858                    | 0.00%                 |
| Chile Government International Bond            | \$600,000      | 4.95%  | 5/1/2036      | 592,977                    | 0.00%                 |
| Banco del Estado de Chile                      | \$600,000      | 2.70%  | 9/1/2025      | 573,895                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile              | \$500,000      | 6.15%  | 24/10/2036    | 546,103                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile              | \$650,000      | 4.38%  | 5/2/2049      | 545,303                    | 0.00%                 |
| Chile Government International Bond            | \$800,000      | 3.25%  | 21/9/2071     | 520,919                    | 0.00%                 |
| Chile Government International Bond            | \$600,000      | 2.55%  | 27/1/2032     | 513,316                    | 0.00%                 |
| Engie Energia Chile SA                         | \$600,000      | 3.40%  | 28/1/2030     | 499,304                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA    | \$600,000      | 4.70%  | 7/5/2050      | 498,311                    | 0.00%                 |
| Chile Government International Bond            | \$500,000      | 5.33%  | 5/1/2054      | 497,204                    | 0.00%                 |
| Bonos de la Tesoreria de la Republica en pesos | CLP360,000,000 | 5.10%  | 15/7/2050     | 456,907                    | 0.00%                 |
| Chile Government International Bond            | \$500,000      | 4.00%  | 31/1/2052     | 408,630                    | 0.00%                 |
| Inversiones CMPC SA                            | \$400,000      | 6.13%  | 23/6/2033     | 402,935                    | 0.00%                 |
| Colbun SA                                      | \$450,000      | 3.15%  | 19/1/2032     | 380,024                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$450,000      | 5.50%  | 2/11/2047     | 376,590                    | 0.00%                 |
| Empresa de los Ferrocarriles del Estado        | \$600,000      | 3.07%  | 18/8/2050     | 364,759                    | 0.00%                 |
| Inversiones CMPC SA                            | \$400,000      | 3.85%  | 13/1/2030     | 357,593                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$400,000      | 4.20%  | 29/1/2030     | 357,369                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile              | \$400,000      | 3.00%  | 30/9/2029     | 352,725                    | 0.00%                 |
| Transelect SA                                  | \$375,000      | 3.88%  | 12/1/2029     | 343,615                    | 0.00%                 |
| Empresa Nacional del Petroleo                  | \$300,000      | 6.15%  | 10/5/2033     | 299,795                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile              | \$400,000      | 3.15%  | 15/1/2051     | 280,259                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA    | \$400,000      | 3.69%  | 13/9/2061     | 264,078                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile              | \$250,000      | 5.13%  | 2/2/2033      | 246,516                    | 0.00%                 |
| Antofagasta plc                                | \$200,000      | 5.63%  | 13/5/2032     | 197,933                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$200,000      | 4.50%  | 1/8/2024      | 196,767                    | 0.00%                 |
| Inversiones CMPC SA                            | \$200,000      | 4.38%  | 4/4/2027      | 192,157                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA          | \$200,000      | 4.25%  | 7/5/2029      | 190,397                    | 0.00%                 |
| Chile Government International Bond            | \$200,000      | 2.75%  | 31/1/2027     | 185,494                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$200,000      | 3.88%  | 2/11/2027     | 183,799                    | 0.00%                 |
| Falabella SA                                   | \$200,000      | 3.75%  | 30/10/2027    | 179,533                    | 0.00%                 |
| Chile Government International Bond            | \$200,000      | 3.50%  | 31/1/2034     | 176,333                    | 0.00%                 |
| Empresa de Transporte de Pasajeros Metro SA    | \$200,000      | 5.00%  | 25/1/2047     | 174,843                    | 0.00%                 |
| Enel Americas SA                               | \$175,000      | 4.00%  | 25/10/2026    | 168,916                    | 0.00%                 |
| Celeo Redes Operacion Chile SA                 | \$189,333      | 5.20%  | 22/6/2047     | 165,007                    | 0.00%                 |
| Chile Government International Bond            | \$200,000      | 3.86%  | 21/6/2047     | 163,893                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA              | \$200,000      | 5.15%  | 29/1/2050     | 161,080                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA          | \$200,000      | 4.25%  | 22/1/2050     | 160,276                    | 0.00%                 |
| Telefonica Moviles Chile SA                    | \$200,000      | 3.54%  | 18/11/2031    | 159,316                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA      | \$200,000      | 3.05%  | 14/9/2032     | 157,460                    | 0.00%                 |
| Enel Chile SA                                  | \$150,000      | 4.88%  | 12/6/2028     | 144,247                    | 0.00%                 |
| Colbun SA                                      | \$100,000      | 3.95%  | 11/10/2027    | 94,633                     | 0.00%                 |
| GNL Quintero SA                                | \$76,480       | 4.63%  | 31/7/2029     | 74,416                     | 0.00%                 |
|  |                |        |               | <b>48,372,376</b>          | <b>0.24%</b>          |
| <b>China 1.10% (2022: 1.16%)</b>               |                |        |               |                            |                       |
| China Development Bank                         | CNY55,000,000  | 3.68%  | 26/2/2026     | 7,815,656                  | 0.04%                 |
| China Development Bank                         | CNY50,000,000  | 2.73%  | 11/11/2024    | 6,928,967                  | 0.04%                 |
| China Development Bank                         | CNY40,000,000  | 3.43%  | 14/1/2027     | 5,668,703                  | 0.03%                 |
| China Government Bond                          | CNY37,000,000  | 2.80%  | 15/11/2032    | 5,132,874                  | 0.03%                 |
| China Development Bank                         | CNY35,500,000  | 3.50%  | 13/8/2026     | 5,038,859                  | 0.03%                 |
| China Development Bank                         | CNY30,000,000  | 3.70%  | 20/10/2030    | 4,375,279                  | 0.02%                 |
| China Government Bond                          | CNY30,000,000  | 3.01%  | 13/5/2028     | 4,242,137                  | 0.02%                 |
| China Development Bank                         | CNY30,000,000  | 3.34%  | 14/7/2025     | 4,212,740                  | 0.02%                 |
| Export-Import Bank of China                    | CNY30,000,000  | 2.82%  | 17/6/2027     | 4,167,015                  | 0.02%                 |
| China Government Bond                          | CNY30,000,000  | 2.47%  | 2/9/2024      | 4,150,580                  | 0.02%                 |
| Agricultural Development Bank of China         | CNY29,000,000  | 4.00%  | 12/11/2025    | 4,135,976                  | 0.02%                 |
| China Government Bond                          | CNY23,200,000  | 4.08%  | 22/10/2048    | 3,770,897                  | 0.02%                 |
| Export-Import Bank of China                    | \$3,100,000    | 3.63%  | 31/7/2024     | 3,036,769                  | 0.02%                 |
| Agricultural Development Bank of China         | CNY20,000,000  | 3.79%  | 26/10/2030    | 2,931,383                  | 0.02%                 |
| Export-Import Bank of China                    | CNY20,000,000  | 3.74%  | 16/11/2030    | 2,924,239                  | 0.02%                 |
| Agricultural Development Bank of China         | CNY20,000,000  | 3.52%  | 24/5/2031     | 2,882,765                  | 0.02%                 |
| China Government Bond                          | CNY20,200,000  | 3.25%  | 6/6/2026      | 2,863,378                  | 0.02%                 |
| China Government Bond                          | CNY20,000,000  | 3.13%  | 21/11/2029    | 2,844,825                  | 0.02%                 |
| China Government Bond                          | CNY20,000,000  | 3.02%  | 27/5/2031     | 2,825,420                  | 0.02%                 |
| China Government Bond                          | CNY20,000,000  | 2.91%  | 14/10/2028    | 2,810,195                  | 0.02%                 |
| China Government Bond                          | CNY20,000,000  | 3.02%  | 22/10/2025    | 2,805,712                  | 0.02%                 |
| China Development Bank                         | CNY20,000,000  | 2.68%  | 13/9/2029     | 2,742,946                  | 0.02%                 |
| China Government Bond                          | CNY20,000,000  | 2.60%  | 1/9/2032      | 2,727,247                  | 0.01%                 |
| China Government Bond                          | CNY18,500,000  | 3.39%  | 16/3/2050     | 2,681,649                  | 0.01%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Bank of China Ltd.  | \$2,600,000   | 5.00%  | 13/11/2024    | 2,564,137                  | 0.01%                 |
| China Government Bond   | CNY17,500,000 | 3.32%  | 15/4/2052     | 2,516,465                  | 0.01%                 |
| Tencent Holdings Ltd.   | \$3,000,000   | 2.39%  | 3/6/2030      | 2,495,917                  | 0.01%                 |
| China Government Bond   | CNY16,000,000 | 2.76%  | 15/5/2032     | 2,208,741                  | 0.01%                 |
| China Development Bank  | CNY15,000,000 | 3.40%  | 8/1/2028      | 2,132,845                  | 0.01%                 |
| China Government Bond   | CNY15,000,000 | 3.22%  | 6/12/2025     | 2,115,978                  | 0.01%                 |
| Agricultural Development Bank of China                          | CNY14,600,000 | 3.75%  | 25/1/2029     | 2,114,655                  | 0.01%                 |
| China Government Bond   | CNY15,000,000 | 2.74%  | 4/8/2026      | 2,092,147                  | 0.01%                 |
| Tencent Holdings Ltd.   | \$3,029,000   | 3.24%  | 3/6/2050      | 1,994,132                  | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.                         | \$2,000,000   | 4.25%  | 2/5/2028      | 1,959,905                  | 0.01%                 |
| China Cinda Finance 2017 I Ltd.                                 | \$2,000,000   | 4.75%  | 21/2/2029     | 1,887,685                  | 0.01%                 |
| Sinopec Group Overseas Development 2016 Ltd.                    | \$2,000,000   | 2.75%  | 29/9/2026     | 1,842,607                  | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.                    | \$1,900,000   | 2.70%  | 13/5/2030     | 1,706,314                  | 0.01%                 |
| China Development Bank  | CNY10,000,000 | 3.90%  | 3/8/2040      | 1,516,394                  | 0.01%                 |
| China Government Bond   | CNY10,000,000 | 3.52%  | 25/4/2046     | 1,473,063                  | 0.01%                 |
| Bluestar Finance Holdings Ltd.                                  | \$1,505,000   | 3.38%  | 16/7/2024     | 1,463,886                  | 0.01%                 |
| CCCI Treasury Ltd.^   | \$1,500,000   | 3.43%  | Perpetual     | 1,438,371                  | 0.01%                 |
| China Development Bank  | CNY10,000,000 | 3.00%  | 17/1/2032     | 1,389,423                  | 0.01%                 |
| China Development Bank  | \$1,450,000   | 4.00%  | 24/1/2037     | 1,363,355                  | 0.01%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.  | \$1,400,000   | 2.60%  | 10/12/2024    | 1,341,730                  | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                      | \$1,500,000   | 1.63%  | 28/10/2026    | 1,338,190                  | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.                    | \$1,400,000   | 4.60%  | 12/9/2048     | 1,306,435                  | 0.01%                 |
| China Mengniu Dairy Co., Ltd.                                   | \$1,400,000   | 1.88%  | 17/6/2025     | 1,297,183                  | 0.01%                 |
| Huarong Finance II Co., Ltd.                                    | \$1,350,000   | 5.50%  | 16/1/2025     | 1,283,112                  | 0.01%                 |
| CNOOC Finance 2012 Ltd.   | \$1,300,000   | 5.00%  | 2/5/2042      | 1,270,409                  | 0.01%                 |
| China Government Bond   | CNY8,000,000  | 3.72%  | 12/4/2051     | 1,230,601                  | 0.01%                 |
| Avi Funding Co., Ltd.   | \$1,200,000   | 3.80%  | 16/9/2025     | 1,158,167                  | 0.01%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.^ | \$1,200,000   | 3.08%  | Perpetual     | 1,133,516                  | 0.01%                 |
| ICBCIL Finance Co., Ltd.  | \$1,200,000   | 2.25%  | 2/11/2026     | 1,082,747                  | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                                     | \$1,100,000   | 5.13%  | 14/3/2028     | 1,072,015                  | 0.01%                 |
| Minmetals Bounteous Finance BVI Ltd.^                           | \$1,100,000   | 3.38%  | Perpetual     | 1,066,763                  | 0.01%                 |
| China Cinda Finance 2017 I Ltd.                                 | \$1,100,000   | 4.40%  | 9/3/2027      | 1,049,180                  | 0.01%                 |
| China Development Bank  | CNY7,000,000  | 3.41%  | 7/6/2031      | 1,002,547                  | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                      | \$1,050,000   | 3.54%  | 8/11/2027     | 999,100                    | 0.01%                 |
| Tencent Holdings Ltd.   | \$1,050,000   | 3.60%  | 19/1/2028     | 976,338                    | 0.01%                 |
| Coastal Emerald Ltd.^   | \$1,000,000   | 4.30%  | Perpetual     | 971,985                    | 0.01%                 |
| CMB International Leasing Management Ltd.                       | \$1,000,000   | 3.00%  | 3/7/2024      | 970,842                    | 0.01%                 |
| CNOOC Petroleum North America ULC                               | \$875,000     | 6.40%  | 15/5/2037     | 970,256                    | 0.01%                 |
| Sinopec Group Overseas Development 2015 Ltd.                    | \$1,000,000   | 3.25%  | 28/4/2025     | 959,786                    | 0.01%                 |
| BOC Aviation Ltd.   | \$1,000,000   | 3.88%  | 27/4/2026     | 951,605                    | 0.01%                 |
| Prosus NV   | \$1,200,000   | 3.06%  | 13/7/2031     | 938,896                    | 0.01%                 |
| China Development Bank  | CNY5,800,000  | 4.01%  | 9/1/2037      | 890,190                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                      | \$900,000     | 4.88%  | 21/9/2025     | 882,064                    | 0.01%                 |
| CNOOC Finance 2015 USA LLC                                      | \$850,000     | 4.38%  | 2/5/2028      | 834,546                    | 0.01%                 |
| China Cinda Finance 2015 I Ltd.                                 | \$850,000     | 4.25%  | 23/4/2025     | 819,925                    | 0.01%                 |
| China Development Bank  | \$850,000     | 3.38%  | 24/1/2027     | 818,684                    | 0.01%                 |
| China Government International Bond                             | \$1,000,000   | 2.75%  | 3/12/2039     | 812,277                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.                         | \$900,000     | 4.00%  | 4/5/2047      | 794,778                    | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.                    | \$1,000,000   | 3.44%  | 12/11/2049    | 771,473                    | 0.01%                 |
| CITIC Ltd.  | \$800,000     | 3.88%  | 28/2/2027     | 768,505                    | 0.01%                 |
| China Construction Bank Corp.^                                  | \$825,000     | 2.85%  | 21/1/2032     | 767,966                    | 0.01%                 |
| CITIC Ltd.  | \$800,000     | 3.70%  | 14/6/2026     | 758,954                    | 0.01%                 |
| China Taiping Insurance Holdings Co., Ltd.^                     | \$725,000     | 6.40%  | Perpetual     | 754,886                    | 0.01%                 |
| Joy Treasure Assets Holdings, Inc.                              | \$900,000     | 3.50%  | 24/9/2029     | 748,771                    | 0.01%                 |
| China Government International Bond                             | €950,000      | 1.00%  | 12/11/2039    | 730,715                    | 0.01%                 |
| Sunny Express Enterprises Corp.                                 | \$800,000     | 3.13%  | 23/4/2030     | 723,070                    | 0.01%                 |
| Tencent Holdings Ltd.   | \$750,000     | 3.98%  | 11/4/2029     | 696,985                    | 0.01%                 |
| China Merchants Finance Co., Ltd.                               | \$700,000     | 4.75%  | 3/8/2025      | 686,213                    | 0.00%                 |
| CNPC Global Capital Ltd.  | \$800,000     | 2.00%  | 23/6/2030     | 684,405                    | 0.00%                 |
| Tencent Holdings Ltd.   | \$700,000     | 3.80%  | 11/2/2025     | 680,274                    | 0.00%                 |
| China Government International Bond                             | €700,000      | 0.13%  | 12/11/2026    | 679,555                    | 0.00%                 |
| Sunshine Life Insurance Corp., Ltd.                             | \$750,000     | 4.50%  | 20/4/2026     | 676,501                    | 0.00%                 |
| Minmetals Bounteous Finance BVI Ltd.                            | \$700,000     | 4.20%  | 27/7/2026     | 671,511                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                         | \$700,000     | 3.50%  | 4/5/2027      | 670,089                    | 0.00%                 |
| Export-Import Bank of China                                     | \$700,000     | 3.25%  | 28/11/2027    | 664,362                    | 0.00%                 |
| Powerchina Roadbridge Group British Virgin Islands Ltd.^        | \$700,000     | 3.08%  | Perpetual     | 655,477                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                      | \$700,000     | 3.40%  | 6/12/2027     | 650,278                    | 0.00%                 |
| China Construction Bank Corp.                                   | \$700,000     | 1.46%  | 22/4/2026     | 632,407                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                      | \$1,000,000   | 3.25%  | 9/2/2061      | 617,219                    | 0.00%                 |
| China Government International Bond                             | €700,000      | 0.50%  | 12/11/2031    | 604,929                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| China Government International Bond                           | \$650,000    | 0.55%  | 21/10/2025    | 588,364                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                    | \$725,000    | 4.20%  | 6/12/2047     | 569,920                    | 0.00%                 |
| China Construction Bank Corp.^                                | \$600,000    | 2.45%  | 24/6/2030     | 562,529                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                    | \$650,000    | 2.13%  | 9/2/2031      | 528,591                    | 0.00%                 |
| Amipeace Ltd.   | \$563,000    | 1.50%  | 22/10/2025    | 514,317                    | 0.00%                 |
| Prosus NV   | \$600,000    | 3.68%  | 21/1/2030     | 506,924                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                    | \$600,000    | 4.00%  | 6/12/2037     | 501,755                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                          | \$500,000    | 5.49%  | 1/3/2026      | 499,640                    | 0.00%                 |
| China Government International Bond                           | \$600,000    | 1.20%  | 21/10/2030    | 499,195                    | 0.00%                 |
| Vanke Real Estate Hong Kong Co., Ltd.                         | \$550,000    | 3.98%  | 9/11/2027     | 494,987                    | 0.00%                 |
| Charming Light Investments Ltd.                               | \$500,000    | 5.00%  | 3/9/2024      | 491,860                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.                  | \$500,000    | 4.25%  | 12/9/2028     | 488,240                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                    | \$750,000    | 3.15%  | 9/2/2051      | 485,193                    | 0.00%                 |
| Bank of China Ltd.  | \$500,000    | 3.50%  | 20/4/2027     | 478,393                    | 0.00%                 |
| Geely Automobile Holdings Ltd.^                               | \$500,000    | 4.00%  | Perpetual     | 477,706                    | 0.00%                 |
| Meituan   | \$600,000    | 3.05%  | 28/10/2030    | 475,057                    | 0.00%                 |
| China Development Bank  | \$500,000    | 3.00%  | 1/6/2026      | 471,830                    | 0.00%                 |
| BOC Aviation Ltd.   | \$500,000    | 3.50%  | 18/9/2027     | 467,901                    | 0.00%                 |
| Baidu, Inc.   | \$575,000    | 2.38%  | 23/8/2031     | 467,470                    | 0.00%                 |
| Tencent Holdings Ltd.   | \$750,000    | 3.29%  | 3/6/2060      | 466,114                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                    | \$475,000    | 3.60%  | 28/11/2024    | 459,919                    | 0.00%                 |
| Foxconn Far East Ltd.   | \$500,000    | 3.00%  | 23/9/2026     | 458,704                    | 0.00%                 |
| Prosus NV   | €500,000     | 1.54%  | 3/8/2028      | 448,961                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.                                     | \$500,000    | 1.80%  | 22/7/2026     | 445,872                    | 0.00%                 |
| Huarong Finance II Co., Ltd.                                  | \$500,000    | 4.63%  | 3/6/2026      | 444,043                    | 0.00%                 |
| Haitong International Securities Group Ltd.                   | \$500,000    | 2.13%  | 20/5/2026     | 437,676                    | 0.00%                 |
| BOC Aviation USA Corp.  | \$450,000    | 4.88%  | 3/5/2033      | 437,521                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                        | \$500,000    | 3.13%  | 16/7/2025     | 437,038                    | 0.00%                 |
| Sinopec Group Overseas Development 2018 Ltd.                  | \$500,000    | 2.30%  | 8/1/2031      | 433,027                    | 0.00%                 |
| Tencent Holdings Ltd.   | \$525,000    | 3.93%  | 19/1/2038     | 431,122                    | 0.00%                 |
| BOC Aviation Ltd.   | \$500,000    | 2.63%  | 17/9/2030     | 428,390                    | 0.00%                 |
| Amipeace Ltd.   | \$500,000    | 2.25%  | 22/10/2030    | 421,446                    | 0.00%                 |
| Prosus NV   | €500,000     | 1.29%  | 13/7/2029     | 416,129                    | 0.00%                 |
| Foxconn Far East Ltd.   | \$500,000    | 2.50%  | 28/10/2030    | 416,095                    | 0.00%                 |
| Huarong Finance II Co., Ltd.                                  | \$450,000    | 5.00%  | 19/11/2025    | 414,537                    | 0.00%                 |
| China Government International Bond                           | \$575,000    | 2.50%  | 26/10/2051    | 399,254                    | 0.00%                 |
| Prosus NV   | \$650,000    | 3.83%  | 8/2/2051      | 397,538                    | 0.00%                 |
| Prosus NV   | \$550,000    | 4.99%  | 19/1/2052     | 395,638                    | 0.00%                 |
| Baidu, Inc.   | \$400,000    | 4.88%  | 14/11/2028    | 390,777                    | 0.00%                 |
| ENN Energy Holdings Ltd.                                      | \$400,000    | 4.63%  | 17/5/2027     | 388,545                    | 0.00%                 |
| Chengdu Communications Investment Group Co., Ltd.             | \$400,000    | 2.20%  | 1/12/2024     | 379,433                    | 0.00%                 |
| Shanghai Electric Group Global Investment Ltd.                | \$400,000    | 2.65%  | 21/11/2024    | 379,105                    | 0.00%                 |
| Prosus NV   | \$450,000    | 4.19%  | 19/1/2032     | 378,935                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.                    | \$400,000    | 3.15%  | 2/6/2026      | 376,911                    | 0.00%                 |
| China Government International Bond                           | \$400,000    | 2.63%  | 2/11/2027     | 375,149                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                                | \$400,000    | 3.25%  | 28/7/2026     | 374,702                    | 0.00%                 |
| Charming Light Investments Ltd.                               | \$400,000    | 4.38%  | 21/12/2027    | 371,676                    | 0.00%                 |
| Fujian Zhanglong Group Co., Ltd.                              | \$375,000    | 4.80%  | 20/6/2025     | 365,248                    | 0.00%                 |
| Xin Yue Co., Ltd.   | \$400,000    | 2.36%  | 25/1/2027     | 361,156                    | 0.00%                 |
| Xingsheng BVI Co., Ltd.                                       | \$375,000    | 1.38%  | 25/8/2024     | 355,509                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.                                   | \$400,000    | 3.00%  | 22/9/2030     | 339,665                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.                         | \$400,000    | 2.63%  | 17/9/2030     | 338,578                    | 0.00%                 |
| ENN Energy Holdings Ltd.                                      | \$400,000    | 2.63%  | 17/9/2030     | 334,457                    | 0.00%                 |
| China Government Bond   | CNY2,100,000 | 3.73%  | 25/5/2070     | 330,743                    | 0.00%                 |
| Zhengzhou Metro Group Co., Ltd.                               | \$350,000    | 1.92%  | 15/11/2024    | 330,676                    | 0.00%                 |
| Eastern Creation II Investment Holdings Ltd.                  | \$350,000    | 1.35%  | 20/10/2024    | 330,204                    | 0.00%                 |
| CMB International Leasing Management Ltd.                     | \$400,000    | 2.88%  | 4/2/2031      | 327,464                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.                                   | \$350,000    | 2.00%  | 22/9/2025     | 320,102                    | 0.00%                 |
| BCEG HongKong Co., Ltd.                                       | \$350,000    | 2.22%  | 2/7/2026      | 314,734                    | 0.00%                 |
| Lenovo Group Ltd.   | \$311,000    | 6.54%  | 27/7/2032     | 314,304                    | 0.00%                 |
| Elect Global Investments Ltd.^                                | \$350,000    | 4.10%  | Perpetual     | 314,125                    | 0.00%                 |
| GLP China Holdings Ltd.                                       | \$500,000    | 2.95%  | 29/3/2026     | 311,732                    | 0.00%                 |
| CITIC Ltd.  | \$325,000    | 2.88%  | 17/2/2027     | 301,842                    | 0.00%                 |
| Beijing State-Owned Assets Management Hong Kong Co., Ltd.     | \$300,000    | 4.13%  | 26/5/2025     | 290,188                    | 0.00%                 |
| Bank of China Ltd.  | \$300,000    | 3.13%  | 16/6/2025     | 286,993                    | 0.00%                 |
| China Southern Power Grid International Finance BVI Co., Ltd. | \$300,000    | 3.50%  | 8/5/2027      | 286,445                    | 0.00%                 |
| Chengdu Communications Investment Group Co., Ltd.             | \$300,000    | 4.75%  | 13/12/2027    | 285,878                    | 0.00%                 |
| Huayi Finance I Ltd.  | \$300,000    | 3.00%  | 30/10/2024    | 285,788                    | 0.00%                 |
| Henan Water Conservancy Investment Group Co., Ltd.            | \$305,000    | 2.80%  | 18/9/2025     | 283,362                    | 0.00%                 |
| Beijing Gas Singapore Capital Corp.                           | \$300,000    | 1.88%  | 18/1/2025     | 282,599                    | 0.00%                 |
| Jinan Urban Construction International Investment Co., Ltd.   | \$318,000    | 2.40%  | 23/9/2026     | 282,300                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| MAR Sukuk Ltd.   | \$300,000 | 2.21%  | 2/9/2025      | 281,965                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                                 | \$300,000 | 2.50%  | 18/3/2025     | 281,533                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                                | \$307,000 | 1.63%  | 29/10/2025    | 278,619                    | 0.00%                 |
| Shanghai Port Group BVI Development 2 Co., Ltd.                    | \$300,000 | 1.50%  | 13/7/2025     | 276,210                    | 0.00%                 |
| Horse Gallop Finance Ltd.  | \$300,000 | 1.70%  | 28/7/2025     | 275,218                    | 0.00%                 |
| Yunda Holding Investment Ltd.                                      | \$300,000 | 2.25%  | 19/8/2025     | 269,815                    | 0.00%                 |
| SFG International Holdings Co., Ltd.                               | \$300,000 | 2.40%  | 3/6/2026      | 268,616                    | 0.00%                 |
| China Great Wall International Holdings III Ltd.                   | \$300,000 | 3.88%  | 31/8/2027     | 262,657                    | 0.00%                 |
| CDBL Funding 2   | \$275,000 | 2.75%  | 2/3/2025      | 261,882                    | 0.00%                 |
| SF Holding Investment Ltd.   | \$300,000 | 2.88%  | 20/2/2030     | 259,929                    | 0.00%                 |
| Baidu, Inc.  | \$275,000 | 3.63%  | 6/7/2027      | 258,287                    | 0.00%                 |
| Sunny Express Enterprises Corp.                                    | \$275,000 | 2.95%  | 1/3/2027      | 257,071                    | 0.00%                 |
| SF Holding Investment 2021 Ltd.                                    | \$300,000 | 3.13%  | 17/11/2031    | 256,204                    | 0.00%                 |
| Lenovo Group Ltd.  | \$300,000 | 3.42%  | 2/11/2030     | 251,893                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.   | \$250,000 | 5.00%  | 6/8/2028      | 249,925                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                               | \$250,000 | 5.42%  | 22/11/2025    | 248,199                    | 0.00%                 |
| Weibo Corp.  | \$250,000 | 3.50%  | 5/7/2024      | 242,794                    | 0.00%                 |
| Pinghu State-owned Asset Holding Group Co., Ltd.                   | \$250,000 | 2.20%  | 24/9/2024     | 236,028                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.                       | \$250,000 | 3.25%  | 13/9/2027     | 235,906                    | 0.00%                 |
| Prosus NV  | \$375,000 | 4.03%  | 3/8/2050      | 235,822                    | 0.00%                 |
| Chinalco Capital Holdings Ltd.                                     | \$250,000 | 2.95%  | 24/2/2027     | 232,293                    | 0.00%                 |
| Xiaomi Best Time International Ltd.                                | \$300,000 | 2.88%  | 14/7/2031     | 227,833                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$250,000 | 3.88%  | 19/6/2029     | 226,785                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                                | \$250,000 | 1.50%  | 23/9/2026     | 218,424                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                            | €220,000  | 0.80%  | 5/8/2026      | 217,542                    | 0.00%                 |
| Mega Advance Investments Ltd.                                      | \$200,000 | 6.38%  | 12/5/2041     | 215,440                    | 0.00%                 |
| Horse Gallop Finance Ltd.  | \$225,000 | 1.10%  | 26/7/2024     | 214,156                    | 0.00%                 |
| SDG Finance Ltd.   | \$225,000 | 2.40%  | 25/8/2024     | 213,952                    | 0.00%                 |
| Central Plaza Development Ltd.                                     | \$250,000 | 3.85%  | 14/7/2025     | 210,932                    | 0.00%                 |
| China Overseas Finance Cayman III Ltd.                             | \$200,000 | 6.38%  | 29/10/2043    | 208,768                    | 0.00%                 |
| Central Plaza Development Ltd.                                     | \$250,000 | 4.65%  | 19/1/2026     | 208,130                    | 0.00%                 |
| State Grid Overseas Investment 2014 Ltd.                           | \$200,000 | 4.85%  | 7/5/2044      | 201,035                    | 0.00%                 |
| Sunny Optical Technology Group Co., Ltd.                           | \$200,000 | 5.95%  | 17/7/2026     | 199,910                    | 0.00%                 |
| Bank of China Ltd.   | \$200,000 | 4.75%  | 5/12/2025     | 196,856                    | 0.00%                 |
| Chongqing International Logistics Hub Park Construction Co., Ltd.  | \$210,000 | 5.30%  | 20/8/2024     | 196,485                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$200,000 | 4.88%  | 14/3/2025     | 195,799                    | 0.00%                 |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd. | \$200,000 | 4.25%  | 18/9/2028     | 195,341                    | 0.00%                 |
| China State Construction Finance Cayman III Ltd.^                  | \$200,000 | 4.00%  | Perpetual     | 194,242                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 4.13%  | 30/6/2025     | 193,634                    | 0.00%                 |
| China Railway Xunjie Co., Ltd.                                     | \$200,000 | 4.00%  | 6/7/2027      | 193,296                    | 0.00%                 |
| CMHI Finance BVI Co., Ltd.   | \$200,000 | 4.00%  | 1/6/2027      | 193,123                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.                         | \$200,000 | 3.63%  | 28/7/2025     | 192,687                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.                       | \$200,000 | 3.63%  | 12/4/2027     | 192,232                    | 0.00%                 |
| Chongqing Nan'an Urban Construction & Development Group Co., Ltd.  | \$200,000 | 4.98%  | 6/5/2025      | 192,221                    | 0.00%                 |
| Dianjian Haiyu Ltd.^   | \$200,000 | 4.25%  | Perpetual     | 191,771                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 4.38%  | 29/3/2028     | 191,740                    | 0.00%                 |
| Wuhan Urban Construction Group Co., Ltd.                           | \$200,000 | 2.25%  | 9/7/2024      | 191,650                    | 0.00%                 |
| SP PowerAssets Ltd.  | \$200,000 | 3.25%  | 24/11/2025    | 190,925                    | 0.00%                 |
| China Resources Land Ltd.  | \$206,000 | 4.13%  | 26/2/2029     | 190,810                    | 0.00%                 |
| JD.com, Inc.   | \$200,000 | 3.88%  | 29/4/2026     | 190,803                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 3.08%  | 7/4/2025      | 190,789                    | 0.00%                 |
| Huzhou City Investment Development Group Co., Ltd.                 | \$200,000 | 2.85%  | 25/1/2025     | 190,312                    | 0.00%                 |
| China Great Wall International Holdings VI Ltd.                    | \$200,000 | 4.25%  | 28/4/2025     | 190,267                    | 0.00%                 |
| Henan Railway Construction & Investment Group Co., Ltd.            | \$200,000 | 2.20%  | 26/1/2025     | 188,711                    | 0.00%                 |
| Export-Import Bank of China  | \$200,000 | 2.88%  | 26/4/2026     | 188,664                    | 0.00%                 |
| CNAC HK Finbridge Co., Ltd.  | \$200,000 | 4.13%  | 19/7/2027     | 188,446                    | 0.00%                 |
| China Government International Bond                                | \$200,000 | 4.00%  | 19/10/2048    | 187,839                    | 0.00%                 |
| Bank of China Ltd.   | \$200,000 | 2.38%  | 24/2/2027     | 184,421                    | 0.00%                 |
| Alibaba Group Holding Ltd.   | \$200,000 | 4.50%  | 28/11/2034    | 184,074                    | 0.00%                 |
| AVIC International Finance & Investment Ltd.                       | \$200,000 | 2.75%  | 29/1/2026     | 183,498                    | 0.00%                 |
| Agricultural Bank of China Ltd.                                    | \$200,000 | 2.25%  | 1/3/2027      | 183,323                    | 0.00%                 |
| Yieldking Investment Ltd.  | \$200,000 | 2.80%  | 18/8/2026     | 183,056                    | 0.00%                 |
| Export-Import Bank of China  | \$200,000 | 4.00%  | 28/11/2047    | 182,666                    | 0.00%                 |
| Zhongsheng Group Holdings Ltd.                                     | \$200,000 | 3.00%  | 13/1/2026     | 182,368                    | 0.00%                 |
| Agricultural Bank of China Ltd.                                    | \$200,000 | 2.00%  | 18/1/2027     | 182,318                    | 0.00%                 |
| Chongqing International Logistics Hub Park Construction Co., Ltd.  | \$200,000 | 4.30%  | 26/9/2024     | 182,270                    | 0.00%                 |
| SDG Finance Ltd.   | \$200,000 | 2.80%  | 25/8/2026     | 180,938                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 1.72%  | 9/4/2026      | 180,748                    | 0.00%                 |
| Chalco Hong Kong Investment Co., Ltd.                              | \$200,000 | 2.10%  | 28/7/2026     | 180,686                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                     | \$250,000 | 2.38%  | 18/8/2030     | 179,718                    | 0.00%                 |

|  | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------------|--------|---------------|----------------------------|-----------------------|
| Chengdu Hi-tech Investment Group Co., Ltd.                     | \$200,000         | 2.70%  | 28/10/2026    | 179,357                    | 0.00%                 |
| Baidu, Inc.  | \$200,000         | 3.43%  | 7/4/2030      | 179,345                    | 0.00%                 |
| JD.com, Inc.   | \$200,000         | 3.38%  | 14/1/2030     | 179,328                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.                                       | \$200,000         | 1.75%  | 2/8/2026      | 178,698                    | 0.00%                 |
| Rongshi International Finance Ltd.                             | \$200,000         | 1.88%  | 22/11/2026    | 178,405                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                            | \$200,000         | 2.25%  | 24/11/2026    | 178,126                    | 0.00%                 |
| BOCOM International Blossom Ltd.                               | \$200,000         | 1.75%  | 28/6/2026     | 177,904                    | 0.00%                 |
| CITIC Ltd.   | \$200,000         | 3.50%  | 17/2/2032     | 177,271                    | 0.00%                 |
| AVIC International Finance & Investment Ltd.                   | \$200,000         | 2.50%  | 17/11/2026    | 177,158                    | 0.00%                 |
| BOC Aviation Ltd.  | \$200,000         | 3.00%  | 11/9/2029     | 176,749                    | 0.00%                 |
| China Merchants Bank Co., Ltd.                                 | \$200,000         | 1.25%  | 1/9/2026      | 176,657                    | 0.00%                 |
| Bright Galaxy International Ltd.                               | \$200,000         | 3.25%  | 15/7/2026     | 175,325                    | 0.00%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | \$200,000         | 2.70%  | 20/1/2031     | 172,985                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                 | \$200,000         | 2.88%  | 23/11/2026    | 172,441                    | 0.00%                 |
| Sinopec Group Overseas Development 2017 Ltd.                   | \$200,000         | 4.00%  | 13/9/2047     | 171,037                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.                     | \$200,000         | 2.15%  | 22/9/2030     | 170,989                    | 0.00%                 |
| Fuqing Investment Management Ltd.                              | \$200,000         | 3.25%  | 23/6/2025     | 169,643                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                        | \$200,000         | 1.63%  | 5/8/2030      | 166,464                    | 0.00%                 |
| Guangzhou Metro Investment Finance BVI Ltd.                    | \$200,000         | 2.31%  | 17/9/2030     | 163,150                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                            | \$200,000         | 2.38%  | 23/9/2031     | 160,231                    | 0.00%                 |
| Weibo Corp.  | \$200,000         | 3.38%  | 8/7/2030      | 159,837                    | 0.00%                 |
| Pingan Real Estate Capital Ltd.                                | \$200,000         | 3.45%  | 29/7/2026     | 159,708                    | 0.00%                 |
| Alibaba Group Holding Ltd.                                     | \$200,000         | 4.40%  | 6/12/2057     | 157,319                    | 0.00%                 |
| JD.com, Inc.   | \$200,000         | 4.13%  | 14/1/2050     | 156,017                    | 0.00%                 |
| Joy Treasure Assets Holdings, Inc.                             | \$200,000         | 2.75%  | 17/11/2030    | 155,587                    | 0.00%                 |
| Prosus NV  | €200,000          | 1.99%  | 13/7/2033     | 149,581                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.                     | \$200,000         | 3.20%  | 16/10/2049    | 147,628                    | 0.00%                 |
| CNOOC Finance 2013 Ltd.  | \$200,000         | 3.30%  | 30/9/2049     | 146,232                    | 0.00%                 |
| Longfor Group Holdings Ltd.                                    | \$200,000         | 3.85%  | 13/1/2032     | 137,330                    | 0.00%                 |
| China Government International Bond                            | \$200,000         | 2.25%  | 21/10/2050    | 132,055                    | 0.00%                 |
| Xiaomi Best Time International Ltd.                            | \$200,000         | 4.10%  | 14/7/2051     | 118,801                    | 0.00%                 |
|  |                   |        |               | <b>224,322,722</b>         | <b>1.10%</b>          |
| <b>Colombia 0.13% (2022: 0.10%)</b>                            |                   |        |               |                            |                       |
| Colombian TES  | COP17,000,000,000 | 5.75%  | 3/11/2027     | 3,505,370                  | 0.02%                 |
| Colombian TES  | COP12,000,000,000 | 7.50%  | 26/8/2026     | 2,697,485                  | 0.01%                 |
| Colombian TES  | COP12,030,000,000 | 7.00%  | 26/3/2031     | 2,427,396                  | 0.01%                 |
| Colombian TES  | COP11,300,000,000 | 6.00%  | 28/4/2028     | 2,323,866                  | 0.01%                 |
| Colombian TES  | COP9,500,000,000  | 10.00% | 24/7/2024     | 2,276,657                  | 0.01%                 |
| Colombian TES  | COP11,500,000,000 | 7.00%  | 30/6/2032     | 2,262,274                  | 0.01%                 |
| Colombian TES  | COP8,700,000,000  | 7.75%  | 18/9/2030     | 1,855,325                  | 0.01%                 |
| Colombian TES  | COP8,500,000,000  | 9.25%  | 28/5/2042     | 1,820,417                  | 0.01%                 |
| Colombian TES  | COP7,500,000,000  | 6.25%  | 26/11/2025    | 1,662,630                  | 0.01%                 |
| Colombian TES  | COP8,700,000,000  | 7.25%  | 26/10/2050    | 1,448,676                  | 0.01%                 |
| Colombian TES  | COP7,100,000,000  | 7.25%  | 18/10/2034    | 1,366,516                  | 0.01%                 |
| Colombian TES  | COP4,500,000,000  | 13.25% | 9/2/2033      | 1,270,040                  | 0.01%                 |
| Colombian TES  | COP5,000,000,000  | 6.25%  | 9/7/2036      | 867,395                    | 0.00%                 |
| SURA Asset Management SA                                       | \$300,000         | 4.38%  | 11/4/2027     | 279,191                    | 0.00%                 |
|  |                   |        |               | <b>26,063,238</b>          | <b>0.13%</b>          |
| <b>Croatia 0.03% (2022: 0.02%)</b>                             |                   |        |               |                            |                       |
| Croatia Government International Bond                          | €1,651,000        | 4.00%  | 14/6/2035     | 1,794,906                  | 0.01%                 |
| Croatia Government International Bond                          | €1,800,000        | 1.13%  | 19/6/2029     | 1,715,777                  | 0.01%                 |
| Croatia Government International Bond                          | €1,800,000        | 1.13%  | 4/3/2033      | 1,545,205                  | 0.01%                 |
| Croatia Government International Bond                          | €1,302,000        | 1.50%  | 17/6/2031     | 1,211,250                  | 0.00%                 |
| Croatia Government International Bond                          | €500,000          | 2.88%  | 22/4/2032     | 512,164                    | 0.00%                 |
|  |                   |        |               | <b>6,779,302</b>           | <b>0.03%</b>          |
| <b>Cyprus 0.02% (2022: 0.00%)</b>                              |                   |        |               |                            |                       |
| Cyprus Government International Bond                           | €3,306,000        | 4.13%  | 13/4/2033     | 3,710,342                  | 0.02%                 |
| Cyprus Government International Bond                           | €1,098,000        | 2.38%  | 25/9/2028     | 1,129,922                  | 0.00%                 |
|  |                   |        |               | <b>4,840,264</b>           | <b>0.02%</b>          |
| <b>Czech Republic 0.21% (2022: 0.19%)</b>                      |                   |        |               |                            |                       |
| Czech Republic Government Bond                                 | CZK150,000,000    | 2.75%  | 23/7/2029     | 6,270,183                  | 0.03%                 |
| Czech Republic Government Bond                                 | CZK168,150,000    | 1.20%  | 13/3/2031     | 6,141,906                  | 0.03%                 |
| Czech Republic Government Bond                                 | CZK121,400,000    | 6.00%  | 26/2/2026     | 5,707,249                  | 0.03%                 |
| Czech Republic Government Bond                                 | CZK116,840,000    | 0.25%  | 10/2/2027     | 4,564,695                  | 0.02%                 |
| Czech Republic Government Bond                                 | CZK98,000,000     | 2.40%  | 17/9/2025     | 4,230,298                  | 0.02%                 |
| Czech Republic Government Bond                                 | CZK70,200,000     | 5.00%  | 30/9/2030     | 3,341,732                  | 0.02%                 |
| Czech Republic Government Bond                                 | CZK82,000,000     | 0.95%  | 15/5/2030     | 2,999,970                  | 0.02%                 |
| Czech Republic Government Bond                                 | CZK50,000,000     | 2.00%  | 13/10/2033    | 1,856,246                  | 0.01%                 |
| Czech Republic Government Bond                                 | CZK37,450,000     | 3.50%  | 30/5/2035     | 1,590,623                  | 0.01%                 |
| Czech Republic Government Bond                                 | CZK30,000,000     | 1.00%  | 26/6/2026     | 1,226,313                  | 0.01%                 |
| CEZ A.S.   | €1,000,000        | 0.88%  | 2/12/2026     | 968,897                    | 0.01%                 |

|                                     | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| Czech Republic Government Bond      | CZK24,500,000 | 1.95%  | 30/7/2037     | 843,894                    | 0.00%                 |
| CEZ A.S.                            | €500,000      | 3.00%  | 5/6/2028      | 509,492                    | 0.00%                 |
| EP Infrastructure A.S.              | €660,000      | 1.82%  | 2/3/2031      | 503,209                    | 0.00%                 |
| Czech Republic Government Bond      | CZK10,800,000 | 4.20%  | 4/12/2036     | 487,640                    | 0.00%                 |
| CPI Property Group SA               | €700,000      | 1.75%  | 14/1/2030     | 460,930                    | 0.00%                 |
| Czech Republic Government Bond      | CZK14,200,000 | 1.50%  | 24/4/2040     | 426,574                    | 0.00%                 |
| Czech Republic Government Bond      | CZK8,000,000  | 5.70%  | 25/5/2024     | 366,716                    | 0.00%                 |
| CPI Property Group SA               | €300,000      | 2.75%  | 12/5/2026     | 266,473                    | 0.00%                 |
| Czech Republic Government Bond      | CZK5,000,000  | 2.50%  | 25/8/2028     | 208,125                    | 0.00%                 |
| CPI Property Group SA               | €200,000      | 1.50%  | 27/1/2031     | 118,066                    | 0.00%                 |
|                                     |               |        |               | <b>43,089,231</b>          | <b>0.21%</b>          |
| <b>Denmark 0.42% (2022: 0.42%)</b>  |               |        |               |                            |                       |
| Denmark Government Bond             | DKK90,000,000 | 0.00%  | 15/11/2031    | 10,588,982                 | 0.05%                 |
| Denmark Government Bond             | DKK66,800,000 | 0.50%  | 15/11/2029    | 8,536,715                  | 0.04%                 |
| Denmark Government Bond             | DKK45,850,000 | 4.50%  | 15/11/2039    | 8,281,380                  | 0.04%                 |
| Nykredit Realkredit A/S             | DKK46,053,000 | 2.00%  | 1/1/2025      | 6,574,565                  | 0.03%                 |
| Danske Mortgage Bank plc            | €4,700,000    | 0.01%  | 24/11/2026    | 4,550,144                  | 0.02%                 |
| Denmark Government Bond             | DKK31,000,000 | 1.75%  | 15/11/2025    | 4,392,644                  | 0.02%                 |
| Nykredit Realkredit A/S             | DKK31,815,000 | 1.00%  | 1/7/2026      | 4,315,223                  | 0.02%                 |
| Denmark Government Bond             | DKK23,000,000 | 0.50%  | 15/11/2027    | 3,049,331                  | 0.02%                 |
| AP Moller-Maersk A/S                | €2,800,000    | 1.75%  | 16/3/2026     | 2,882,762                  | 0.02%                 |
| Danske Bank A/S^                    | \$2,860,000   | 6.47%  | 9/1/2026      | 2,859,188                  | 0.01%                 |
| Danske Bank A/S^                    | €1,900,000    | 4.13%  | 10/1/2031     | 2,053,046                  | 0.01%                 |
| Danfoss Finance II BV               | €1,700,000    | 4.13%  | 2/12/2029     | 1,866,581                  | 0.01%                 |
| Danske Bank A/S^                    | €1,600,000    | 1.38%  | 12/2/2030     | 1,616,270                  | 0.01%                 |
| Danske Bank A/S^                    | £1,274,000    | 4.63%  | 13/4/2027     | 1,526,598                  | 0.01%                 |
| Nykredit Realkredit A/S             | €1,200,000    | 0.75%  | 20/1/2027     | 1,140,840                  | 0.01%                 |
| Kommunekredit                       | €1,320,000    | 0.00%  | 3/3/2031      | 1,137,074                  | 0.01%                 |
| Danske Bank A/S^                    | €1,075,000    | 0.50%  | 27/8/2025     | 1,114,771                  | 0.01%                 |
| Danske Bank A/S^                    | €1,000,000    | 4.75%  | 21/6/2030     | 1,087,324                  | 0.01%                 |
| Danske Bank A/S^                    | £1,000,000    | 2.25%  | 14/1/2028     | 1,063,719                  | 0.01%                 |
| Nykredit Realkredit A/S             | €1,000,000    | 4.00%  | 17/7/2028     | 1,053,940                  | 0.01%                 |
| Kommunekredit                       | €1,000,000    | 0.50%  | 24/1/2025     | 1,037,341                  | 0.01%                 |
| Danske Bank A/S^                    | \$1,100,000   | 4.30%  | 1/4/2028      | 1,029,153                  | 0.01%                 |
| Orsted A/S^                         | £1,200,000    | 2.50%  | 18/2/3021     | 1,008,109                  | 0.01%                 |
| ISS Global A/S                      | €1,000,000    | 0.88%  | 18/6/2026     | 988,874                    | 0.01%                 |
| Danske Mortgage Bank plc            | €1,000,000    | 0.01%  | 14/1/2028     | 935,615                    | 0.01%                 |
| Sydbank A/S^                        | €800,000      | 0.50%  | 10/11/2026    | 782,336                    | 0.00%                 |
| Denmark Government Bond             | DKK5,000,000  | 7.00%  | 10/11/2024    | 766,816                    | 0.00%                 |
| Carlsberg Breweries A/S             | €800,000      | 0.38%  | 30/6/2027     | 761,005                    | 0.00%                 |
| Orsted A/S^                         | €700,000      | 2.25%  | 24/11/3017    | 728,597                    | 0.00%                 |
| Orsted A/S                          | €700,000      | 2.25%  | 14/6/2028     | 713,035                    | 0.00%                 |
| Danske Bank A/S^                    | \$750,000     | 0.98%  | 10/9/2025     | 699,563                    | 0.00%                 |
| Orsted A/S                          | €656,000      | 2.88%  | 14/6/2033     | 657,791                    | 0.00%                 |
| Danske Bank A/S                     | €550,000      | 0.63%  | 26/5/2025     | 560,880                    | 0.00%                 |
| Jyske Realkredit A/S                | €500,000      | 0.50%  | 1/10/2026     | 492,973                    | 0.00%                 |
| Danfoss Finance I BV                | €500,000      | 0.13%  | 28/4/2026     | 485,832                    | 0.00%                 |
| Orsted A/S                          | €500,000      | 1.50%  | 26/11/2029    | 474,918                    | 0.00%                 |
| Orsted A/S                          | £400,000      | 4.88%  | 12/1/2032     | 472,290                    | 0.00%                 |
| Danske Bank A/S^                    | \$500,000     | 1.55%  | 10/9/2027     | 434,519                    | 0.00%                 |
| AP Moller-Maersk A/S                | €473,000      | 0.75%  | 25/11/2031    | 400,011                    | 0.00%                 |
| Orsted A/S^                         | €400,000      | 1.75%  | 9/12/3019     | 370,940                    | 0.00%                 |
| Danske Bank A/S                     | \$400,000     | 4.38%  | 12/6/2028     | 368,986                    | 0.00%                 |
| Danfoss Finance II BV               | €400,000      | 0.75%  | 28/4/2031     | 341,890                    | 0.00%                 |
| Jyske Bank A/S^                     | €308,000      | 5.00%  | 26/10/2028    | 332,538                    | 0.00%                 |
| Kommunekredit                       | €400,000      | 0.88%  | 3/11/2036     | 327,388                    | 0.00%                 |
| AP Moller-Maersk A/S                | \$250,000     | 3.88%  | 28/9/2025     | 241,009                    | 0.00%                 |
| Danske Bank A/S^                    | \$225,000     | 3.24%  | 20/12/2025    | 213,338                    | 0.00%                 |
| Orsted A/S                          | £200,000      | 2.50%  | 16/5/2033     | 190,385                    | 0.00%                 |
| AP Moller-Maersk A/S                | \$175,000     | 4.50%  | 20/6/2029     | 169,165                    | 0.00%                 |
| Danfoss Finance I BV                | €100,000      | 0.38%  | 28/10/2028    | 90,416                     | 0.00%                 |
| Nykredit Realkredit A/S             | DKK276,442    | 2.00%  | 1/10/2047     | 33,193                     | 0.00%                 |
| Nykredit Realkredit A/S             | DKK111,449    | 3.00%  | 1/10/2031     | 15,896                     | 0.00%                 |
| Nordea Kredit Realkreditatieselskab | DKK22,179     | 3.50%  | 1/10/2044     | 3,176                      | 0.00%                 |
|                                     |               |        |               | <b>85,819,075</b>          | <b>0.42%</b>          |
| <b>Estonia 0.00% (2022: 0.00%)</b>  |               |        |               |                            |                       |
| Luminor Bank A/S^                   | €800,000      | 0.54%  | 23/9/2026     | 763,576                    | 0.00%                 |
|                                     |               |        |               | <b>763,576</b>             | <b>0.00%</b>          |
| <b>Finland 0.40% (2022: 0.45%)</b>  |               |        |               |                            |                       |
| Finland Government Bond             | €11,300,000   | 0.75%  | 15/4/2031     | 10,493,092                 | 0.05%                 |
| Finland Government Bond             | €7,886,000    | 1.50%  | 15/9/2032     | 7,606,296                  | 0.04%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Nordea Kiinnitysluottopankki OYJ       | €6,500,000  | 1.00%  | 30/3/2029     | 6,238,852                  | 0.03%                 |
| Finland Government Bond                | €6,000,000  | 0.00%  | 15/9/2030     | 5,323,508                  | 0.03%                 |
| Finland Government Bond                | €4,517,000  | 2.75%  | 15/4/2038     | 4,708,933                  | 0.02%                 |
| Finland Government Bond                | €5,363,000  | 0.13%  | 15/9/2031     | 4,666,410                  | 0.02%                 |
| Finland Government Bond                | €4,599,000  | 0.50%  | 15/9/2029     | 4,343,536                  | 0.02%                 |
| Finland Government Bond                | €3,200,000  | 0.88%  | 15/9/2025     | 3,320,114                  | 0.02%                 |
| OP Corporate Bank plc                  | €2,000,000  | 0.13%  | 1/7/2024      | 2,097,506                  | 0.01%                 |
| Kuntarahoitus OYJ                      | €1,850,000  | 0.63%  | 26/11/2026    | 1,843,013                  | 0.01%                 |
| Kuntarahoitus OYJ                      | €1,900,000  | 0.00%  | 2/3/2031      | 1,641,488                  | 0.01%                 |
| OP Corporate Bank plc^                 | €1,600,000  | 1.63%  | 9/6/2030      | 1,607,337                  | 0.01%                 |
| Nordea Bank Abp^                       | €1,400,000  | 0.63%  | 18/8/2031     | 1,333,372                  | 0.01%                 |
| OP Corporate Bank plc                  | €1,500,000  | 0.38%  | 8/12/2028     | 1,331,007                  | 0.01%                 |
| Nordea Bank Abp                        | €1,000,000  | 4.13%  | 5/5/2028      | 1,080,262                  | 0.01%                 |
| Sampo OYJ^                             | €1,240,000  | 2.50%  | 3/9/2052      | 1,045,410                  | 0.01%                 |
| Finnvera OYJ                           | €1,000,000  | 0.50%  | 13/4/2026     | 1,003,083                  | 0.01%                 |
| Nordea Bank Abp                        | €1,000,000  | 2.88%  | 24/8/2032     | 988,288                    | 0.01%                 |
| Nordea Bank Abp                        | €1,000,000  | 0.50%  | 14/5/2027     | 964,070                    | 0.01%                 |
| Oma Saastopankki OYJ                   | €900,000    | 3.13%  | 15/6/2028     | 962,684                    | 0.01%                 |
| Nordea Bank Abp^                       | \$1,000,000 | 4.63%  | 13/9/2033     | 921,930                    | 0.01%                 |
| Nordea Bank Abp                        | \$900,000   | 5.38%  | 22/9/2027     | 887,200                    | 0.01%                 |
| Finland Government Bond                | €800,000    | 4.00%  | 4/7/2025      | 884,048                    | 0.01%                 |
| Nordea Bank Abp                        | \$800,000   | 4.75%  | 22/9/2025     | 782,255                    | 0.01%                 |
| Elenia Verkko OYJ                      | €800,000    | 0.38%  | 6/2/2027      | 761,772                    | 0.01%                 |
| Kuntarahoitus OYJ                      | \$850,000   | 0.88%  | 2/9/2026      | 754,627                    | 0.00%                 |
| Nordea Bank Abp                        | £600,000    | 6.00%  | 2/6/2026      | 749,274                    | 0.00%                 |
| Kuntarahoitus OYJ                      | €700,000    | 1.50%  | 17/5/2029     | 697,221                    | 0.00%                 |
| Finland Government Bond                | €1,000,000  | 0.25%  | 15/9/2040     | 681,952                    | 0.00%                 |
| Finland Government International Bond  | \$800,000   | 0.88%  | 20/5/2030     | 642,291                    | 0.00%                 |
| Finnvera OYJ                           | \$700,000   | 1.13%  | 27/10/2026    | 623,330                    | 0.00%                 |
| Finnvera OYJ                           | €650,000    | 0.38%  | 9/4/2029      | 605,638                    | 0.00%                 |
| Finland Government Bond                | €575,000    | 2.63%  | 4/7/2042      | 590,059                    | 0.00%                 |
| Fortum OYJ                             | €550,000    | 1.63%  | 27/2/2026     | 561,284                    | 0.00%                 |
| Kojamo OYJ                             | €600,000    | 1.88%  | 27/5/2027     | 543,235                    | 0.00%                 |
| Finland Government Bond                | €500,000    | 2.75%  | 4/7/2028      | 541,775                    | 0.00%                 |
| Castellum Helsinki Finance Holding Abp | €500,000    | 2.00%  | 24/3/2025     | 500,171                    | 0.00%                 |
| Kuntarahoitus OYJ                      | \$500,000   | 4.13%  | 15/12/2027    | 494,903                    | 0.00%                 |
| Finnvera OYJ                           | \$500,000   | 4.00%  | 15/6/2028     | 492,028                    | 0.00%                 |
| Sampo OYJ^                             | €500,000    | 3.38%  | 23/5/2049     | 485,129                    | 0.00%                 |
| Finnvera OYJ                           | \$500,000   | 1.63%  | 23/10/2024    | 476,281                    | 0.00%                 |
| Finnvera OYJ                           | \$500,000   | 2.38%  | 4/6/2025      | 474,346                    | 0.00%                 |
| Transmission Finance DAC               | €500,000    | 0.38%  | 18/6/2028     | 448,310                    | 0.00%                 |
| UPM-Kymmene OYJ                        | \$425,000   | 7.45%  | 26/11/2027    | 447,705                    | 0.00%                 |
| Nordea Bank Abp                        | \$500,000   | 1.50%  | 30/9/2026     | 437,115                    | 0.00%                 |
| Nordea Bank Abp^                       | €400,000    | 1.63%  | 9/12/2032     | 395,253                    | 0.00%                 |
| Castellum Helsinki Finance Holding Abp | €500,000    | 0.88%  | 17/9/2029     | 371,645                    | 0.00%                 |
| Nordea Bank Abp                        | \$350,000   | 0.75%  | 28/8/2025     | 314,406                    | 0.00%                 |
| Nokia OYJ                              | €291,000    | 4.38%  | 21/8/2031     | 312,598                    | 0.00%                 |
| Kuntarahoitus OYJ                      | €300,000    | 0.00%  | 15/11/2024    | 311,152                    | 0.00%                 |
| Stora Enso OYJ                         | €300,000    | 2.50%  | 7/6/2027      | 309,527                    | 0.00%                 |
| Kojamo OYJ                             | €400,000    | 0.88%  | 28/5/2029     | 308,498                    | 0.00%                 |
| Kuntarahoitus OYJ                      | \$300,000   | 0.63%  | 20/3/2026     | 268,673                    | 0.00%                 |
| Balder Finland OYJ                     | €300,000    | 1.00%  | 18/1/2027     | 245,607                    | 0.00%                 |
| Kuntarahoitus OYJ                      | \$200,000   | 2.50%  | 15/11/2023    | 197,829                    | 0.00%                 |
| Elisa OYJ                              | €100,000    | 1.13%  | 26/2/2026     | 100,454                    | 0.00%                 |
|  |             |        |               | <b>81,217,782</b>          | <b>0.40%</b>          |
| <b>France 6.14% (2022: 6.13%)</b>      |             |        |               |                            |                       |
| French Republic Government Bond OAT    | €51,451,000 | 0.00%  | 25/2/2027     | 50,430,517                 | 0.25%                 |
| French Republic Government Bond OAT    | €43,650,000 | 0.75%  | 25/2/2028     | 43,186,359                 | 0.21%                 |
| French Republic Government Bond OAT    | €37,967,000 | 0.00%  | 25/2/2026     | 38,176,599                 | 0.19%                 |
| French Republic Government Bond OAT    | €38,330,000 | 0.50%  | 25/5/2029     | 36,549,342                 | 0.18%                 |
| French Republic Government Bond OAT    | €39,470,000 | 0.00%  | 25/11/2029    | 36,017,147                 | 0.18%                 |
| French Republic Government Bond OAT    | €32,919,000 | 0.00%  | 25/2/2025     | 34,008,177                 | 0.17%                 |
| French Republic Government Bond OAT    | €36,102,000 | 0.00%  | 25/11/2031    | 31,106,346                 | 0.15%                 |
| French Republic Government Bond OAT    | €23,000,000 | 5.75%  | 25/10/2032    | 30,853,183                 | 0.15%                 |
| French Republic Government Bond OAT    | €27,581,946 | 1.25%  | 25/5/2034     | 25,274,102                 | 0.12%                 |
| French Republic Government Bond OAT    | €22,518,000 | 2.50%  | 25/5/2030     | 24,085,908                 | 0.12%                 |
| French Republic Government Bond OAT    | €22,490,000 | 1.50%  | 25/5/2031     | 22,285,631                 | 0.11%                 |
| French Republic Government Bond OAT    | €20,000,000 | 0.50%  | 25/5/2026     | 20,280,423                 | 0.10%                 |
| French Republic Government Bond OAT    | €16,236,000 | 5.50%  | 25/4/2029     | 20,157,381                 | 0.10%                 |
| French Republic Government Bond OAT    | €15,497,000 | 4.50%  | 25/4/2041     | 19,875,155                 | 0.10%                 |
| French Republic Government Bond OAT    | €17,132,000 | 2.75%  | 25/10/2027    | 18,556,103                 | 0.09%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| French Republic Government Bond OAT         | €17,475,000 | 0.50%  | 25/5/2025     | 18,095,645                 | 0.09%                 |
| French Republic Government Bond OAT         | €20,000,000 | 0.00%  | 25/5/2032     | 16,964,540                 | 0.08%                 |
| French Republic Government Bond OAT         | €15,569,000 | 1.00%  | 25/5/2027     | 15,768,632                 | 0.08%                 |
| French Republic Government Bond OAT         | €14,500,000 | 1.00%  | 25/11/2025    | 15,041,787                 | 0.07%                 |
| French Republic Government Bond OAT         | €15,258,841 | 2.50%  | 25/5/2043     | 14,817,992                 | 0.07%                 |
| Caisse d'Amortissement de la Dette Sociale  | €13,200,000 | 3.00%  | 25/5/2028     | 14,276,558                 | 0.07%                 |
| French Republic Government Bond OAT         | €11,500,000 | 4.00%  | 25/10/2038    | 13,838,415                 | 0.07%                 |
| French Republic Government Bond OAT         | €15,059,000 | 0.00%  | 25/11/2030    | 13,352,472                 | 0.07%                 |
| French Republic Government Bond OAT         | €10,456,000 | 3.50%  | 25/4/2026     | 11,524,705                 | 0.06%                 |
| French Republic Government Bond OAT         | €8,530,000  | 4.00%  | 25/4/2060     | 10,800,950                 | 0.05%                 |
| French Republic Government Bond OAT         | €9,700,000  | 1.75%  | 25/11/2024    | 10,348,823                 | 0.05%                 |
| French Republic Government Bond OAT         | €8,008,000  | 4.75%  | 25/4/2035     | 10,197,029                 | 0.05%                 |
| Societe Generale SFH SA                     | €10,400,000 | 0.01%  | 2/12/2026     | 10,064,880                 | 0.05%                 |
| French Republic Government Bond OAT         | €11,147,894 | 2.00%  | 25/5/2048     | 9,617,094                  | 0.05%                 |
| French Republic Government Bond OAT         | €12,500,000 | 1.50%  | 25/5/2050     | 9,478,645                  | 0.05%                 |
| French Republic Government Bond OAT         | €7,558,000  | 4.00%  | 25/4/2055     | 9,434,936                  | 0.05%                 |
| French Republic Government Bond OAT         | €16,107,000 | 0.75%  | 25/5/2053     | 9,359,005                  | 0.05%                 |
| French Republic Government Bond OAT         | €11,000,000 | 1.25%  | 25/5/2038     | 9,316,705                  | 0.05%                 |
| French Republic Government Bond OAT         | €9,092,948  | 0.75%  | 25/11/2028    | 8,886,356                  | 0.04%                 |
| Cie de Financement Foncier SA               | €7,900,000  | 3.13%  | 18/5/2027     | 8,477,890                  | 0.04%                 |
| French Republic Government Bond OAT         | €7,750,000  | 0.00%  | 25/3/2025     | 7,989,892                  | 0.04%                 |
| French Republic Government Bond OAT         | €13,176,000 | 0.75%  | 25/5/2052     | 7,835,091                  | 0.04%                 |
| BPCE SFH SA                                 | €7,200,000  | 3.13%  | 20/7/2027     | 7,727,653                  | 0.04%                 |
| French Republic Government Bond OAT         | €10,644,843 | 0.50%  | 25/5/2040     | 7,583,921                  | 0.04%                 |
| French Republic Government Bond OAT         | €8,250,000  | 1.25%  | 25/5/2036     | 7,271,764                  | 0.04%                 |
| French Republic Government Bond OAT         | €6,324,000  | 3.00%  | 25/5/2054     | 6,523,760                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale  | €5,800,000  | 2.88%  | 25/5/2027     | 6,233,683                  | 0.03%                 |
| French Republic Government Bond OAT         | €7,280,000  | 1.75%  | 25/5/2066     | 5,430,114                  | 0.03%                 |
| French Republic Government Bond OAT         | €4,843,282  | 3.25%  | 25/5/2045     | 5,300,861                  | 0.03%                 |
| Aeroports de Paris                          | €5,000,000  | 1.50%  | 7/4/2025      | 5,241,141                  | 0.03%                 |
| UNEDIC A.S.SEO                              | €5,000,000  | 0.13%  | 25/11/2024    | 5,186,623                  | 0.03%                 |
| Credit Agricole Home Loan SFH SA            | €4,700,000  | 3.25%  | 28/9/2032     | 5,105,878                  | 0.03%                 |
| HSBC SFH France SA                          | €4,500,000  | 2.50%  | 28/6/2028     | 4,686,413                  | 0.02%                 |
| Agence Francaise de Developpement EPIC      | €4,200,000  | 3.38%  | 25/5/2033     | 4,597,354                  | 0.02%                 |
| RTE Reseau de Transport d'Electricite SADIR | €4,200,000  | 3.75%  | 4/7/2035      | 4,567,662                  | 0.02%                 |
| Societe Generale SFH SA                     | €5,000,000  | 0.13%  | 2/2/2029      | 4,562,767                  | 0.02%                 |
| BPCE SFH SA                                 | €4,200,000  | 3.13%  | 20/1/2033     | 4,503,826                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale  | €5,100,000  | 2.13%  | 26/1/2032     | 4,359,944                  | 0.02%                 |
| BPCE SFH SA                                 | €4,000,000  | 3.25%  | 12/4/2028     | 4,314,979                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale  | €3,900,000  | 1.38%  | 25/11/2024    | 4,124,040                  | 0.02%                 |
| Caisse Francaise de Financement Local       | €4,200,000  | 0.01%  | 27/4/2029     | 3,775,594                  | 0.02%                 |
| BNP Paribas SA^                             | \$3,600,000 | 5.13%  | 13/1/2029     | 3,525,115                  | 0.02%                 |
| Caisse Francaise de Financement Local       | €4,000,000  | 0.01%  | 18/3/2031     | 3,391,251                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale  | €3,100,000  | 3.13%  | 1/3/2030      | 3,380,195                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale  | €3,300,000  | 1.50%  | 25/5/2032     | 3,165,585                  | 0.02%                 |
| BNP Paribas SA^                             | €3,000,000  | 0.50%  | 15/7/2025     | 3,140,864                  | 0.02%                 |
| Caisse de Refinancement de l'Habitat SA     | €2,900,000  | 3.00%  | 11/1/2030     | 3,097,831                  | 0.02%                 |
| Region of Ile de France                     | €3,000,000  | 0.50%  | 14/6/2025     | 3,078,458                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale  | €3,000,000  | 1.75%  | 25/11/2027    | 3,077,275                  | 0.02%                 |
| Caisse Francaise de Financement Local       | €3,000,000  | 0.63%  | 13/4/2026     | 3,007,146                  | 0.02%                 |
| BPCE SA                                     | €3,000,000  | 1.75%  | 26/4/2027     | 2,997,694                  | 0.02%                 |
| SNCF Reseau                                 | €3,000,000  | 0.88%  | 22/1/2029     | 2,872,906                  | 0.02%                 |
| Agence Francaise de Developpement EPIC      | €2,800,000  | 0.25%  | 21/7/2026     | 2,772,292                  | 0.01%                 |
| Pernod Ricard SA                            | €2,500,000  | 3.75%  | 2/11/2032     | 2,768,697                  | 0.01%                 |
| SNCF Reseau                                 | €3,500,000  | 0.75%  | 25/5/2036     | 2,752,539                  | 0.01%                 |
| Orange SA                                   | €2,500,000  | 1.13%  | 15/7/2024     | 2,648,892                  | 0.01%                 |
| Credit Mutuel Home Loan SFH SA              | €2,500,000  | 0.13%  | 9/4/2025      | 2,552,827                  | 0.01%                 |
| Societe Nationale SNCF SA                   | €2,200,000  | 3.38%  | 25/5/2033     | 2,402,455                  | 0.01%                 |
| BNP Paribas SA^                             | €2,200,000  | 2.13%  | 23/1/2027     | 2,248,440                  | 0.01%                 |
| BNP Paribas SA                              | €2,172,000  | 1.50%  | 17/11/2025    | 2,241,745                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale  | €2,500,000  | 0.45%  | 19/1/2032     | 2,191,854                  | 0.01%                 |
| Credit Agricole SA                          | €2,000,000  | 4.00%  | 18/1/2033     | 2,180,887                  | 0.01%                 |
| Bpifrance                                   | €2,000,000  | 3.13%  | 25/5/2033     | 2,173,357                  | 0.01%                 |
| Societe Generale SA                         | €2,000,000  | 4.00%  | 16/11/2027    | 2,160,000                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale  | €2,500,000  | 0.13%  | 15/9/2031     | 2,151,054                  | 0.01%                 |
| French Republic Government Bond OAT         | €3,301,000  | 0.50%  | 25/6/2044     | 2,133,711                  | 0.01%                 |
| Orange SA                                   | €2,100,000  | 1.25%  | 7/7/2027      | 2,094,124                  | 0.01%                 |
| Credit Agricole Home Loan SFH SA            | €2,000,000  | 0.38%  | 30/9/2024     | 2,089,734                  | 0.01%                 |
| Sanofi                                      | €2,000,000  | 1.00%  | 1/4/2025      | 2,082,246                  | 0.01%                 |
| Cie de Financement Foncier SA               | €1,900,000  | 4.00%  | 24/10/2025    | 2,081,100                  | 0.01%                 |
| Caisse Francaise de Financement Local       | €2,000,000  | 0.50%  | 16/1/2025     | 2,071,401                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Arkea Home Loans SFH SA                                    | €2,400,000  | 0.01%  | 4/10/2030     | 2,069,355                  | 0.01%                 |
| Societe Generale SFH SA                                    | €2,000,000  | 0.50%  | 30/1/2025     | 2,069,319                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,125,000 | 3.75%  | 24/5/2028     | 2,068,400                  | 0.01%                 |
| Credit Agricole SA   | €2,000,000  | 1.00%  | 18/9/2025     | 2,047,242                  | 0.01%                 |
| BPCE SA^   | €2,100,000  | 0.50%  | 15/9/2027     | 2,006,234                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,200,000 | 0.38%  | 23/9/2025     | 1,993,252                  | 0.01%                 |
| Autoroutes du Sud de la France SA                          | €2,000,000  | 1.38%  | 27/6/2028     | 1,983,125                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$2,400,000 | 1.38%  | 20/1/2031     | 1,955,279                  | 0.01%                 |
| Credit Agricole Home Loan SFH SA                           | €1,800,000  | 3.25%  | 8/6/2033      | 1,949,480                  | 0.01%                 |
| La Banque Postale Home Loan SFH SA                         | €2,000,000  | 0.88%  | 7/2/2028      | 1,945,730                  | 0.01%                 |
| BNP Paribas SA   | £1,600,000  | 5.75%  | 13/6/2032     | 1,928,237                  | 0.01%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc          | \$1,984,000 | 3.75%  | 17/9/2024     | 1,870,357                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | \$1,900,000 | 4.94%  | 26/1/2026     | 1,867,416                  | 0.01%                 |
| La Poste SA  | €1,700,000  | 3.75%  | 12/6/2030     | 1,849,543                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €2,000,000  | 1.88%  | 18/6/2029     | 1,846,498                  | 0.01%                 |
| Action Logement Services                                   | €2,100,000  | 0.38%  | 5/10/2031     | 1,824,531                  | 0.01%                 |
| Bpifrance  | €1,700,000  | 2.88%  | 25/11/2029    | 1,816,731                  | 0.01%                 |
| La Banque Postale SA^                                      | €1,900,000  | 1.00%  | 9/2/2028      | 1,803,658                  | 0.01%                 |
| Bpifrance  | €1,900,000  | 0.00%  | 25/5/2028     | 1,773,246                  | 0.01%                 |
| French Republic Government Bond OAT                        | €4,083,000  | 0.50%  | 25/5/2072     | 1,752,881                  | 0.01%                 |
| Cie Financiere et Industrielle des Autoroutes SA           | €1,700,000  | 0.38%  | 7/2/2025      | 1,752,493                  | 0.01%                 |
| BPCE SFH SA  | €1,800,000  | 0.01%  | 8/11/2026     | 1,743,235                  | 0.01%                 |
| Caisse Francaise de Financement Local                      | €2,000,000  | 0.01%  | 24/6/2030     | 1,735,835                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €1,600,000  | 1.00%  | 16/7/2026     | 1,727,474                  | 0.01%                 |
| UNEDIC A.S.SEO   | €2,000,000  | 0.01%  | 25/5/2031     | 1,727,015                  | 0.01%                 |
| SFIL SA  | €1,900,000  | 0.05%  | 4/6/2029      | 1,718,050                  | 0.01%                 |
| Agence Francaise de Developpement EPIC                     | €2,100,000  | 1.13%  | 2/3/2037      | 1,711,203                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €1,600,000  | 4.00%  | 26/1/2033     | 1,694,716                  | 0.01%                 |
| Autoroutes du Sud de la France SA                          | €1,600,000  | 3.25%  | 19/1/2033     | 1,680,561                  | 0.01%                 |
| Capgemini SE   | €1,800,000  | 1.13%  | 23/6/2030     | 1,650,041                  | 0.01%                 |
| Orange SA  | €1,500,000  | 3.63%  | 16/11/2031    | 1,645,406                  | 0.01%                 |
| Credit Agricole SA^  | €1,600,000  | 1.00%  | 22/4/2026     | 1,636,952                  | 0.01%                 |
| UNEDIC A.S.SEO   | €2,100,000  | 0.50%  | 25/5/2036     | 1,624,051                  | 0.01%                 |
| Credit Agricole SA^  | €1,500,000  | 4.00%  | 12/10/2026    | 1,616,770                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €1,500,000  | 3.75%  | 1/2/2033      | 1,588,378                  | 0.01%                 |
| TotalEnergies Capital Canada Ltd.                          | €1,600,000  | 2.13%  | 18/9/2029     | 1,586,897                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,750,000 | 0.63%  | 18/2/2026     | 1,572,186                  | 0.01%                 |
| Bpifrance  | €1,500,000  | 2.13%  | 29/11/2027    | 1,557,202                  | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE                        | €1,500,000  | 0.75%  | 7/4/2025      | 1,556,401                  | 0.01%                 |
| Credit Agricole SA   | €1,550,000  | 5.30%  | 12/7/2028     | 1,544,380                  | 0.01%                 |
| BPCE SA  | €1,500,000  | 1.00%  | 1/4/2025      | 1,543,525                  | 0.01%                 |
| Societe Generale SA^                                       | \$1,660,000 | 2.23%  | 21/1/2026     | 1,541,327                  | 0.01%                 |
| Holding d'Infrastructures des Metiers de l'Environnement   | €1,551,000  | 0.13%  | 16/9/2025     | 1,528,624                  | 0.01%                 |
| AXA SA^  | €1,565,000  | 3.25%  | 28/5/2049     | 1,528,330                  | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €1,500,000  | 3.38%  | 24/9/2028     | 1,515,885                  | 0.01%                 |
| Credit Agricole SA   | €1,500,000  | 2.50%  | 29/8/2029     | 1,506,621                  | 0.01%                 |
| Danone SA  | €1,500,000  | 0.00%  | 1/12/2025     | 1,496,190                  | 0.01%                 |
| Air Liquide Finance SA                                     | \$1,500,000 | 2.25%  | 27/9/2023     | 1,487,608                  | 0.01%                 |
| Holding d'Infrastructures des Metiers de l'Environnement   | €1,659,000  | 0.63%  | 16/9/2028     | 1,478,085                  | 0.01%                 |
| French Republic Government Bond OAT                        | €1,577,000  | 1.75%  | 25/6/2039     | 1,428,251                  | 0.01%                 |
| Sanofi   | €1,400,000  | 1.00%  | 21/3/2026     | 1,424,910                  | 0.01%                 |
| Societe Generale SA^                                       | €1,500,000  | 1.13%  | 30/6/2031     | 1,420,688                  | 0.01%                 |
| Agence France Locale                                       | €1,500,000  | 0.00%  | 20/9/2027     | 1,419,665                  | 0.01%                 |
| BPCE SFH SA  | €1,500,000  | 0.01%  | 10/11/2027    | 1,407,674                  | 0.01%                 |
| Credit Agricole Assurances SA                              | €1,700,000  | 1.50%  | 6/10/2031     | 1,404,267                  | 0.01%                 |
| French Republic Government Bond OAT                        | €1,381,400  | 2.00%  | 25/11/2032    | 1,397,023                  | 0.01%                 |
| Icade Sante SACA   | €1,600,000  | 0.88%  | 4/11/2029     | 1,368,944                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,700,000 | 1.00%  | 21/10/2030    | 1,355,881                  | 0.01%                 |
| BPCE SA  | €1,300,000  | 0.63%  | 26/9/2024     | 1,355,744                  | 0.01%                 |
| Aerports de Paris  | €1,300,000  | 2.13%  | 2/10/2026     | 1,349,657                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale                 | \$1,360,000 | 4.00%  | 25/1/2026     | 1,334,827                  | 0.01%                 |
| Societe Generale SA^                                       | €1,500,000  | 0.50%  | 12/6/2029     | 1,328,543                  | 0.01%                 |
| Societe Du Grand Paris EPIC                                | €1,800,000  | 0.30%  | 2/9/2036      | 1,308,241                  | 0.01%                 |
| Unibail-Rodamco-Westfield SE                               | €1,400,000  | 0.63%  | 4/5/2027      | 1,298,522                  | 0.01%                 |
| Bouygues SA  | €1,200,000  | 3.88%  | 17/7/2031     | 1,296,116                  | 0.01%                 |
| BPCE SA  | €1,200,000  | 4.00%  | 29/11/2032    | 1,290,850                  | 0.01%                 |
| BPCE SA^   | \$1,300,000 | 5.98%  | 18/1/2027     | 1,288,033                  | 0.01%                 |
| UNEDIC A.S.SEO   | €1,600,000  | 0.10%  | 25/5/2034     | 1,259,435                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €1,200,000  | 3.13%  | 14/9/2027     | 1,259,213                  | 0.01%                 |
| Air Liquide Finance SA                                     | €1,400,000  | 0.38%  | 27/5/2031     | 1,231,294                  | 0.01%                 |
| BNP Paribas SA^  | €1,200,000  | 2.75%  | 25/7/2028     | 1,217,368                  | 0.01%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Banque Federative du Credit Mutuel SA      | €1,200,000   | 0.75%  | 17/7/2025     | 1,217,041                  | 0.01%                 |
| Caisse de Refinancement de l'Habitat SA    | €1,300,000   | 0.01%  | 7/2/2028      | 1,213,994                  | 0.01%                 |
| Credit Mutuel Home Loan SFH SA             | €1,200,000   | 0.63%  | 2/2/2026      | 1,208,999                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,500,000   | 1.13%  | 19/11/2031    | 1,205,522                  | 0.01%                 |
| Engie SA                                   | €1,200,000   | 1.75%  | 27/3/2028     | 1,201,375                  | 0.01%                 |
| BNP Paribas SA                             | €1,300,000   | 2.10%  | 7/4/2032      | 1,196,196                  | 0.01%                 |
| Schneider Electric SE                      | €1,100,000   | 3.38%  | 6/4/2025      | 1,188,329                  | 0.01%                 |
| Agence Francaise de Developpement EPIC     | €1,400,000   | 0.13%  | 29/9/2031     | 1,183,999                  | 0.01%                 |
| Agence Francaise de Developpement EPIC     | €1,100,000   | 1.38%  | 17/9/2024     | 1,166,445                  | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale | \$1,300,000  | 1.25%  | 28/10/2026    | 1,163,172                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,300,000   | 0.25%  | 19/7/2028     | 1,151,732                  | 0.01%                 |
| BNP Paribas SA^                            | €1,300,000   | 0.88%  | 11/7/2030     | 1,145,372                  | 0.01%                 |
| Electricite de France SA                   | €1,000,000   | 5.50%  | 25/1/2035     | 1,134,367                  | 0.01%                 |
| Credit Agricole SA                         | €1,000,000   | 4.13%  | 7/3/2030      | 1,102,385                  | 0.01%                 |
| BNP Paribas SA                             | €1,000,000   | 4.13%  | 24/5/2033     | 1,092,081                  | 0.01%                 |
| Schneider Electric SE                      | €1,000,000   | 3.50%  | 9/11/2032     | 1,090,441                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,000,000   | 4.13%  | 13/3/2029     | 1,088,320                  | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE        | €1,000,000   | 1.13%  | 11/2/2027     | 1,088,192                  | 0.01%                 |
| Credit Mutuel Arkea SA                     | €1,300,000   | 0.88%  | 25/10/2031    | 1,088,026                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,000,000   | 4.13%  | 14/6/2033     | 1,085,592                  | 0.01%                 |
| Credit Agricole SA^                        | €1,000,000   | 4.25%  | 11/7/2029     | 1,083,361                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,000,000   | 4.38%  | 2/5/2030      | 1,083,334                  | 0.01%                 |
| Societe Generale SA                        | €1,000,000   | 4.13%  | 2/6/2027      | 1,081,234                  | 0.01%                 |
| Societe Generale SA                        | \$1,150,000  | 2.63%  | 22/1/2025     | 1,081,070                  | 0.01%                 |
| Orange SA^                                 | €1,000,000   | 5.38%  | Perpetual     | 1,080,559                  | 0.01%                 |
| Credit Agricole SA                         | €1,000,000   | 3.88%  | 20/4/2031     | 1,077,166                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,200,000   | 0.63%  | 3/11/2028     | 1,072,634                  | 0.01%                 |
| BNP Paribas SA^                            | €1,000,000   | 4.25%  | 13/4/2031     | 1,070,915                  | 0.01%                 |
| Arkema SA                                  | €1,100,000   | 0.13%  | 14/10/2026    | 1,068,880                  | 0.01%                 |
| La Banque Postale SA                       | €1,000,000   | 4.38%  | 17/1/2030     | 1,066,433                  | 0.01%                 |
| Credit Agricole Assurances SA^             | €1,000,000   | 4.25%  | Perpetual     | 1,062,056                  | 0.01%                 |
| Societe Generale SA                        | €1,000,000   | 2.63%  | 27/2/2025     | 1,055,507                  | 0.01%                 |
| Societe Generale SA^                       | €1,000,000   | 4.25%  | 6/12/2030     | 1,054,898                  | 0.01%                 |
| Pernod Ricard SA                           | €1,000,000   | 1.13%  | 7/4/2025      | 1,040,449                  | 0.01%                 |
| Cie de Financement Foncier SA              | €1,000,000   | 0.38%  | 11/12/2024    | 1,037,663                  | 0.01%                 |
| Bpifrance                                  | €1,000,000   | 0.50%  | 25/5/2025     | 1,028,270                  | 0.01%                 |
| Orange SA                                  | €1,000,000   | 1.00%  | 12/9/2025     | 1,027,136                  | 0.01%                 |
| Bpifrance                                  | €1,000,000   | 0.13%  | 25/3/2025     | 1,026,964                  | 0.01%                 |
| Societe Generale SA^                       | \$1,160,000  | 2.80%  | 19/1/2028     | 1,026,120                  | 0.01%                 |
| SNCF Reseau                                | €1,200,000   | 1.50%  | 29/5/2037     | 1,023,916                  | 0.01%                 |
| MMB SCF SACA                               | €1,000,000   | 0.75%  | 31/10/2025    | 1,015,324                  | 0.01%                 |
| Credit Agricole SA^                        | \$1,100,000  | 1.91%  | 16/6/2026     | 1,013,367                  | 0.01%                 |
| Credit Agricole Public Sector SCF SA       | €1,000,000   | 0.50%  | 10/10/2025    | 1,013,248                  | 0.01%                 |
| Unibail-Rodamco-Westfield SE               | €1,000,000   | 1.13%  | 15/9/2025     | 1,011,209                  | 0.01%                 |
| Electricite de France SA                   | €900,000     | 4.63%  | 26/4/2030     | 1,007,587                  | 0.01%                 |
| Societe Generale SFH SA                    | €1,000,000   | 0.50%  | 28/1/2026     | 1,005,304                  | 0.01%                 |
| Banque Federative du Credit Mutuel SA      | €1,100,000   | 0.25%  | 29/6/2028     | 1,003,011                  | 0.01%                 |
| Societe Nationale SNCF SA                  | CHF1,000,000 | 0.23%  | 18/6/2030     | 1,001,289                  | 0.01%                 |
| AXA SA^                                    | €990,000     | 4.25%  | 10/3/2043     | 990,800                    | 0.01%                 |
| BNP Paribas SA                             | \$1,025,000  | 3.38%  | 9/1/2025      | 984,862                    | 0.01%                 |
| La Poste SA                                | €1,000,000   | 0.63%  | 21/10/2026    | 982,010                    | 0.01%                 |
| Legrand France SA                          | \$936,000    | 8.50%  | 15/2/2025     | 979,553                    | 0.01%                 |
| Cie de Financement Foncier SA              | €1,000,000   | 0.23%  | 14/9/2026     | 979,327                    | 0.01%                 |
| Sanofi                                     | €1,000,000   | 1.25%  | 6/4/2029      | 975,923                    | 0.01%                 |
| BPCE SA^                                   | €1,000,000   | 5.75%  | 19/7/2033     | 975,787                    | 0.01%                 |
| Alstom SA                                  | €1,000,000   | 0.25%  | 14/10/2026    | 968,820                    | 0.01%                 |
| BPCE SA                                    | \$1,000,000  | 4.75%  | 19/7/2027     | 967,384                    | 0.01%                 |
| Dexia Credit Local SA                      | €1,000,000   | 0.01%  | 22/1/2027     | 964,973                    | 0.01%                 |
| Ile-de-France Mobilites                    | €900,000     | 3.05%  | 3/2/2033      | 964,572                    | 0.01%                 |
| Airbus SE                                  | €1,000,000   | 1.63%  | 9/6/2030      | 962,868                    | 0.01%                 |
| Engie SA                                   | €800,000     | 5.63%  | 3/4/2053      | 962,203                    | 0.01%                 |
| Electricite de France SA                   | €800,000     | 6.13%  | 2/6/2034      | 962,161                    | 0.01%                 |
| AXA SA^                                    | €1,170,000   | 1.88%  | 10/7/2042     | 961,885                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA           | €1,000,000   | 0.88%  | 11/8/2028     | 961,611                    | 0.01%                 |
| Credit Mutuel Home Loan SFH SA             | €1,000,000   | 1.00%  | 30/1/2029     | 958,873                    | 0.01%                 |
| Sanofi                                     | €1,000,000   | 0.88%  | 21/3/2029     | 956,752                    | 0.01%                 |
| AXA Home Loan SFH SA                       | €1,000,000   | 0.05%  | 5/7/2027      | 950,412                    | 0.01%                 |
| Electricite de France SA                   | €1,200,000   | 1.00%  | 29/11/2033    | 945,913                    | 0.01%                 |
| SNCF Reseau                                | €1,000,000   | 1.88%  | 30/3/2034     | 943,636                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale | €1,100,000   | 0.00%  | 25/5/2031     | 943,396                    | 0.01%                 |
| AXA SA                                     | €854,000     | 3.75%  | 12/10/2030    | 942,260                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Credit Agricole Home Loan SFH SA                  | €1,000,000  | 1.38%  | 3/2/2032      | 935,935                    | 0.01%                 |
| Orange SA   | €1,000,000  | 1.63%  | 7/4/2032      | 932,799                    | 0.01%                 |
| La Poste SA                                       | €900,000    | 3.13%  | 14/3/2033     | 932,343                    | 0.01%                 |
| BNP Paribas SA^                                   | €1,000,000  | 1.13%  | 15/1/2032     | 927,794                    | 0.01%                 |
| UNEDIC A.S.SEO                                    | €1,000,000  | 0.00%  | 25/11/2028    | 922,609                    | 0.01%                 |
| Credit Agricole Public Sector SCF SA              | €1,000,000  | 0.01%  | 13/9/2028     | 916,901                    | 0.01%                 |
| BNP Paribas SA^                                   | \$1,075,000 | 3.05%  | 13/1/2031     | 916,455                    | 0.01%                 |
| Caisse Francaise de Financement Local             | €1,500,000  | 0.50%  | 1/10/2046     | 911,367                    | 0.01%                 |
| Engie SA  | €1,200,000  | 1.00%  | 26/10/2036    | 909,241                    | 0.01%                 |
| Credit Agricole SA                                | \$1,015,000 | 2.02%  | 11/1/2027     | 907,922                    | 0.01%                 |
| TotalEnergies SE^                                 | €1,000,000  | 1.63%  | Perpetual     | 906,950                    | 0.01%                 |
| Credit Mutuel Arkea SA                            | €1,000,000  | 0.38%  | 3/10/2028     | 906,460                    | 0.01%                 |
| APRR SA   | €1,000,000  | 0.13%  | 18/1/2029     | 901,695                    | 0.01%                 |
| Dexia Credit Local SA                             | \$1,000,000 | 1.13%  | 9/4/2026      | 901,008                    | 0.01%                 |
| Sanofi  | €1,000,000  | 1.25%  | 21/3/2034     | 892,752                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE               | €1,000,000  | 0.38%  | 11/2/2031     | 891,884                    | 0.01%                 |
| Electricite de France SA                          | £800,000    | 5.50%  | 27/3/2037     | 889,887                    | 0.01%                 |
| EssilorLuxottica SA                               | €1,000,000  | 0.75%  | 27/11/2031    | 889,533                    | 0.01%                 |
| BNP Paribas SA^                                   | \$900,000   | 5.34%  | 12/6/2029     | 888,270                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                      | €1,000,000  | 0.75%  | 25/10/2028    | 880,758                    | 0.01%                 |
| Caisse des Depots et Consignations                | €800,000    | 3.13%  | 25/5/2033     | 875,111                    | 0.01%                 |
| UNEDIC A.S.SEO                                    | €1,000,000  | 0.00%  | 19/11/2030    | 874,239                    | 0.01%                 |
| RCI Banque SA                                     | €807,000    | 4.13%  | 1/12/2025     | 870,969                    | 0.01%                 |
| Action Logement Services                          | €800,000    | 3.63%  | 25/5/2043     | 860,580                    | 0.01%                 |
| Orange SA   | \$700,000   | 9.00%  | 1/3/2031      | 860,049                    | 0.01%                 |
| Credit Agricole SA                                | €890,000    | 4.38%  | 17/3/2025     | 858,288                    | 0.01%                 |
| Societe Generale SA                               | \$900,000   | 4.75%  | 24/11/2025    | 857,434                    | 0.01%                 |
| Orange SA   | £800,000    | 3.25%  | 15/1/2032     | 855,338                    | 0.01%                 |
| BNP Paribas SA^                                   | €900,000    | 0.50%  | 30/5/2028     | 842,611                    | 0.01%                 |
| TotalEnergies Capital International SA            | €800,000    | 0.63%  | 4/10/2024     | 840,492                    | 0.01%                 |
| RCI Banque SA                                     | €770,000    | 4.88%  | 14/6/2028     | 838,789                    | 0.01%                 |
| BPCE SA   | €800,000    | 0.63%  | 28/4/2025     | 818,092                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA^            | €800,000    | 3.88%  | 16/6/2032     | 816,404                    | 0.00%                 |
| BNP Paribas SA^                                   | \$850,000   | 2.82%  | 19/11/2025    | 810,176                    | 0.00%                 |
| Societe Du Grand Paris EPIC                       | €1,400,000  | 1.00%  | 26/11/2051    | 807,780                    | 0.00%                 |
| Aeroports de Paris                                | €900,000    | 1.50%  | 2/7/2032      | 805,112                    | 0.00%                 |
| Schneider Electric SE                             | €800,000    | 1.50%  | 15/1/2028     | 800,604                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €900,000    | 1.88%  | 15/1/2031     | 794,413                    | 0.00%                 |
| Societe Generale SA                               | \$945,000   | 3.00%  | 22/1/2030     | 790,324                    | 0.00%                 |
| Agence Francaise de Developpement EPIC            | €1,000,000  | 0.50%  | 31/5/2035     | 787,261                    | 0.00%                 |
| Societe Generale SA^                              | \$1,000,000 | 2.89%  | 9/6/2032      | 781,879                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA             | £700,000    | 1.25%  | 5/12/2025     | 781,409                    | 0.00%                 |
| BNP Paribas SA^                                   | \$950,000   | 2.87%  | 19/4/2032     | 777,024                    | 0.00%                 |
| BPCE SA   | \$850,000   | 3.50%  | 23/10/2027    | 769,696                    | 0.00%                 |
| Caisse de Refinancement de l'Habitat SA           | €800,000    | 0.13%  | 30/4/2027     | 767,572                    | 0.00%                 |
| Electricite de France SA                          | £700,000    | 5.50%  | 17/10/2041    | 765,802                    | 0.00%                 |
| Societe Generale SA                               | €800,000    | 0.75%  | 25/1/2027     | 764,053                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA             | €700,000    | 4.00%  | 21/11/2029    | 761,383                    | 0.00%                 |
| Alstom SA   | €800,000    | 0.13%  | 27/7/2027     | 751,926                    | 0.00%                 |
| Dexia Credit Local SA                             | €800,000    | 0.00%  | 21/1/2028     | 749,799                    | 0.00%                 |
| Orange SA^^                                       | €800,000    | 1.75%  | Perpetual     | 748,303                    | 0.00%                 |
| Credit Mutuel Arkea SA                            | €700,000    | 3.38%  | 19/9/2027     | 741,407                    | 0.00%                 |
| BPCE SA^  | €700,000    | 5.13%  | 25/1/2035     | 739,899                    | 0.00%                 |
| Arkema SA   | €700,000    | 3.50%  | 23/1/2031     | 736,817                    | 0.00%                 |
| UNEDIC A.S.SEO                                    | €800,000    | 0.25%  | 25/11/2029    | 731,717                    | 0.00%                 |
| Danone SA   | €700,000    | 0.71%  | 3/11/2024     | 731,269                    | 0.00%                 |
| Societe Du Grand Paris EPIC                       | €1,600,000  | 1.00%  | 18/2/2070     | 723,183                    | 0.00%                 |
| TotalEnergies Capital International SA            | \$995,000   | 3.13%  | 29/5/2050     | 722,643                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA             | €700,000    | 1.00%  | 23/5/2025     | 719,017                    | 0.00%                 |
| Bpifrance   | €800,000    | 0.05%  | 26/9/2029     | 717,574                    | 0.00%                 |
| Caisse Centrale du Credit Immobilier de France SA | €700,000    | 0.05%  | 25/3/2025     | 717,411                    | 0.00%                 |
| Bpifrance   | €800,000    | 0.25%  | 29/3/2030     | 717,188                    | 0.00%                 |
| Engie SA  | €800,000    | 0.38%  | 26/10/2029    | 711,141                    | 0.00%                 |
| Arkema SA   | €700,000    | 1.50%  | 20/4/2027     | 706,221                    | 0.00%                 |
| Bouygues SA                                       | €800,000    | 0.50%  | 11/2/2030     | 706,170                    | 0.00%                 |
| Region of Ile de France                           | €800,000    | 0.10%  | 2/7/2030      | 700,749                    | 0.00%                 |
| Societe Generale SA^                              | \$875,000   | 3.34%  | 21/1/2033     | 697,901                    | 0.00%                 |
| La Banque Postale Home Loan SFH SA                | €900,000    | 0.25%  | 12/2/2035     | 695,948                    | 0.00%                 |
| BPCE SA^  | \$900,000   | 2.28%  | 20/1/2032     | 694,833                    | 0.00%                 |
| Regie Autonome des Transports Parisiens           | €700,000    | 0.88%  | 25/5/2027     | 694,311                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA             | €700,000    | 0.75%  | 8/6/2026      | 691,036                    | 0.00%                 |

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|---|--------------|--------|---------------|----------------------------|-----------------------|
| Airbus SE                                   | €800,000     | 2.38%  | 9/6/2040      | 689,479                    | 0.00%                 |
| Vinci SA                                    | €700,000     | 1.63%  | 18/1/2029     | 689,380                    | 0.00%                 |
| Electricite de France SA                    | \$1,000,000  | 4.50%  | 4/12/2069     | 685,845                    | 0.00%                 |
| APRR SA                                     | €700,000     | 1.50%  | 25/1/2030     | 671,599                    | 0.00%                 |
| Aeroports de Paris                          | €700,000     | 1.00%  | 5/1/2029      | 661,279                    | 0.00%                 |
| Electricite de France SA                    | €600,000     | 4.38%  | 12/10/2029    | 661,152                    | 0.00%                 |
| BNP Paribas SA                              | \$700,000    | 4.40%  | 14/8/2028     | 660,948                    | 0.00%                 |
| UNEDIC A.S.SEO                              | €700,000     | 0.50%  | 20/3/2029     | 660,752                    | 0.00%                 |
| ALD SA                                      | €600,000     | 4.25%  | 18/1/2027     | 652,143                    | 0.00%                 |
| BNP Paribas SA^                             | \$726,000    | 2.59%  | 20/1/2028     | 649,044                    | 0.00%                 |
| SNCF Reseau                                 | £500,000     | 5.25%  | 31/1/2035     | 641,001                    | 0.00%                 |
| Credit Agricole SA                          | €700,000     | 0.38%  | 20/4/2028     | 638,461                    | 0.00%                 |
| Region of Ile de France                     | €600,000     | 2.90%  | 30/4/2031     | 638,311                    | 0.00%                 |
| Agence Francaise de Developpement EPIC      | €700,000     | 0.25%  | 29/6/2029     | 638,110                    | 0.00%                 |
| CNP Assurances^                             | €600,000     | 4.50%  | 10/6/2047     | 635,640                    | 0.00%                 |
| Ile-de-France Mobilites                     | €600,000     | 3.40%  | 25/5/2043     | 630,844                    | 0.00%                 |
| Carrefour SA                                | €600,000     | 2.63%  | 15/12/2027    | 623,732                    | 0.00%                 |
| Cie de Saint-Gobain                         | €600,000     | 2.38%  | 4/10/2027     | 621,151                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA       | €700,000     | 1.25%  | 3/6/2030      | 620,481                    | 0.00%                 |
| Dexia Credit Local SA                       | \$650,000    | 1.63%  | 16/10/2024    | 618,442                    | 0.00%                 |
| BPCE SA                                     | €700,000     | 0.63%  | 15/1/2030     | 613,368                    | 0.00%                 |
| Electricite de France SA                    | \$600,000    | 6.25%  | 23/5/2033     | 608,907                    | 0.00%                 |
| Credit Agricole SA                          | €600,000     | 1.25%  | 14/4/2026     | 607,727                    | 0.00%                 |
| Engie SA^                                   | €600,000     | 1.63%  | Perpetual     | 604,783                    | 0.00%                 |
| BPCE SA                                     | AUD1,000,000 | 4.50%  | 26/4/2028     | 603,092                    | 0.00%                 |
| UNEDIC A.S.SEO                              | €600,000     | 1.25%  | 21/10/2027    | 603,054                    | 0.00%                 |
| Electricite de France SA                    | \$625,000    | 3.63%  | 13/10/2025    | 599,474                    | 0.00%                 |
| Orange SA                                   | €600,000     | 0.88%  | 3/2/2027      | 594,476                    | 0.00%                 |
| Carrefour SA                                | €600,000     | 1.00%  | 17/5/2027     | 588,230                    | 0.00%                 |
| Klepierre SA                                | €700,000     | 0.63%  | 1/7/2030      | 586,483                    | 0.00%                 |
| Dassault Systemes SE                        | €600,000     | 0.13%  | 16/9/2026     | 585,237                    | 0.00%                 |
| Societe Generale SA                         | \$600,000    | 7.37%  | 10/1/2053     | 584,420                    | 0.00%                 |
| RCI Banque SA                               | €537,000     | 4.50%  | 6/4/2027      | 574,825                    | 0.00%                 |
| Bouygues SA                                 | €500,000     | 4.63%  | 7/6/2032      | 570,907                    | 0.00%                 |
| EssilorLuxottica SA                         | €600,000     | 0.50%  | 5/6/2028      | 570,310                    | 0.00%                 |
| Autoroutes du Sud de la France SA           | €600,000     | 1.38%  | 21/2/2031     | 555,663                    | 0.00%                 |
| Electricite de France SA                    | \$675,000    | 5.00%  | 21/9/2048     | 555,224                    | 0.00%                 |
| BNP Paribas SA^                             | €600,000     | 0.50%  | 1/9/2028      | 552,997                    | 0.00%                 |
| TotalEnergies SE^                           | €700,000     | 2.13%  | Perpetual     | 550,286                    | 0.00%                 |
| Agence Francaise de Developpement EPIC      | €600,000     | 0.88%  | 25/5/2031     | 547,577                    | 0.00%                 |
| BPCE SA^                                    | €500,000     | 4.63%  | 2/3/2030      | 546,643                    | 0.00%                 |
| Electricite de France SA                    | £500,000     | 5.63%  | 25/1/2053     | 544,560                    | 0.00%                 |
| Arval Service Lease SA                      | €500,000     | 4.13%  | 13/4/2026     | 540,075                    | 0.00%                 |
| ALD SA                                      | €500,000     | 4.00%  | 5/7/2027      | 539,224                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA       | €500,000     | 3.88%  | 14/2/2028     | 537,702                    | 0.00%                 |
| BNP Paribas SA^                             | \$700,000    | 2.59%  | 12/8/2035     | 535,891                    | 0.00%                 |
| Schneider Electric SE                       | €500,000     | 3.38%  | 13/4/2034     | 534,842                    | 0.00%                 |
| SNCF Reseau                                 | €500,000     | 2.63%  | 29/12/2025    | 533,976                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €800,000     | 1.13%  | 9/9/2049      | 528,486                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR | €500,000     | 1.63%  | 8/10/2024     | 528,136                    | 0.00%                 |
| Cie de Financement Foncier SA               | €500,000     | 0.50%  | 4/9/2024      | 524,380                    | 0.00%                 |
| Airbus SE                                   | \$620,000    | 3.95%  | 10/4/2047     | 523,814                    | 0.00%                 |
| BNP Paribas Home Loan SFH SA                | €500,000     | 0.88%  | 14/11/2024    | 523,586                    | 0.00%                 |
| Electricite de France SA                    | €500,000     | 4.63%  | 25/1/2043     | 523,132                    | 0.00%                 |
| CNP Assurances^                             | €600,000     | 2.50%  | 30/6/2051     | 523,073                    | 0.00%                 |
| Teleperformance                             | €500,000     | 3.75%  | 24/6/2029     | 522,264                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                | €500,000     | 2.13%  | 9/4/2025      | 522,127                    | 0.00%                 |
| Cie de Financement Foncier SA               | €500,000     | 0.75%  | 21/1/2025     | 519,689                    | 0.00%                 |
| Engie SA                                    | €700,000     | 1.38%  | 21/6/2039     | 519,669                    | 0.00%                 |
| Electricite de France SA                    | \$500,000    | 6.90%  | 23/5/2053     | 519,667                    | 0.00%                 |
| ELO SACA                                    | €500,000     | 2.88%  | 29/1/2026     | 519,626                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €600,000     | 1.13%  | 25/5/2034     | 519,496                    | 0.00%                 |
| Societe Generale SA                         | €500,000     | 1.13%  | 23/1/2025     | 518,957                    | 0.00%                 |
| Air Liquide Finance SA                      | €500,000     | 2.88%  | 16/9/2032     | 518,612                    | 0.00%                 |
| Terega SA                                   | €600,000     | 0.88%  | 17/9/2030     | 518,494                    | 0.00%                 |
| Sodexo SA                                   | €500,000     | 1.13%  | 22/5/2025     | 515,893                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €600,000     | 0.30%  | 25/11/2031    | 512,346                    | 0.00%                 |
| Capgemini SE                                | €500,000     | 0.63%  | 23/6/2025     | 512,069                    | 0.00%                 |
| SCOR SE^                                    | €500,000     | 3.00%  | 8/6/2046      | 510,966                    | 0.00%                 |
| Airbus SE                                   | €500,000     | 1.38%  | 9/6/2026      | 510,357                    | 0.00%                 |
| Carrefour SA                                | €500,000     | 1.88%  | 30/10/2026    | 509,402                    | 0.00%                 |

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|---|------------|--------|---------------|----------------------------|-----------------------|
| Societe Nationale SNCF SA                   | €1,100,000 | 1.00%  | 19/1/2061     | 509,330                    | 0.00%                 |
| Autoroutes du Sud de la France SA           | €500,000   | 2.75%  | 2/9/2032      | 508,457                    | 0.00%                 |
| Societe Generale SA^                        | \$500,000  | 6.69%  | 10/1/2034     | 508,134                    | 0.00%                 |
| BPCE SA                                     | €600,000   | 1.00%  | 14/1/2032     | 507,716                    | 0.00%                 |
| BNP Paribas SA^                             | €500,000   | 0.50%  | 4/6/2026      | 507,540                    | 0.00%                 |
| Orange SA                                   | \$500,000  | 5.50%  | 6/2/2044      | 506,985                    | 0.00%                 |
| La Banque Postale SA                        | €600,000   | 0.75%  | 23/6/2031     | 499,970                    | 0.00%                 |
| Electricite de France SA                    | \$500,000  | 5.70%  | 23/5/2028     | 499,576                    | 0.00%                 |
| Region of Ile de France                     | €500,000   | 2.23%  | 19/7/2032     | 498,564                    | 0.00%                 |
| Pernod Ricard SA                            | \$500,000  | 5.50%  | 15/1/2042     | 498,449                    | 0.00%                 |
| Schneider Electric SE                       | €500,000   | 1.00%  | 9/4/2027      | 497,300                    | 0.00%                 |
| BPCE SA                                     | €500,000   | 0.38%  | 2/2/2026      | 495,219                    | 0.00%                 |
| Eutelsat SA                                 | €500,000   | 2.00%  | 2/10/2025     | 492,938                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                | €600,000   | 1.38%  | 4/12/2031     | 490,379                    | 0.00%                 |
| Sanofi                                      | €500,000   | 1.13%  | 5/4/2028      | 490,242                    | 0.00%                 |
| Credit Mutuel Arkea SA                      | €500,000   | 3.38%  | 11/3/2031     | 490,003                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €500,000   | 1.13%  | 22/10/2028    | 489,477                    | 0.00%                 |
| Agence Francaise de Developpement EPIC      | £400,000   | 4.38%  | 16/3/2026     | 488,105                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA       | \$500,000  | 4.75%  | 13/7/2027     | 487,432                    | 0.00%                 |
| Capgemini SE                                | €500,000   | 2.38%  | 15/4/2032     | 486,548                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA       | \$500,000  | 4.52%  | 13/7/2025     | 486,415                    | 0.00%                 |
| Societe Generale SA                         | \$500,000  | 4.35%  | 13/6/2025     | 483,494                    | 0.00%                 |
| Societe Generale SA                         | \$500,000  | 4.68%  | 15/6/2027     | 482,136                    | 0.00%                 |
| Credit Agricole SA                          | \$500,000  | 3.25%  | 4/10/2024     | 481,713                    | 0.00%                 |
| ICADE                                       | €600,000   | 0.63%  | 18/1/2031     | 481,050                    | 0.00%                 |
| Pernod Ricard SA                            | \$500,000  | 3.25%  | 8/6/2026      | 480,159                    | 0.00%                 |
| AXA Bank Europe SCF                         | €500,000   | 0.01%  | 22/1/2027     | 479,947                    | 0.00%                 |
| Westfield America Management Ltd.           | £500,000   | 2.63%  | 30/3/2029     | 479,224                    | 0.00%                 |
| Thales SA                                   | €500,000   | 0.25%  | 29/1/2027     | 479,112                    | 0.00%                 |
| Societe Generale SA                         | \$500,000  | 4.25%  | 14/4/2025     | 478,718                    | 0.00%                 |
| Engie SA                                    | €500,000   | 0.00%  | 4/3/2027      | 477,168                    | 0.00%                 |
| SNCF Reseau                                 | €500,000   | 1.13%  | 25/5/2030     | 474,794                    | 0.00%                 |
| Credit Agricole SA                          | \$555,000  | 3.25%  | 14/1/2030     | 474,677                    | 0.00%                 |
| La Poste SA                                 | €500,000   | 0.38%  | 17/9/2027     | 474,602                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €1,100,000 | 0.70%  | 15/10/2060    | 474,023                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA       | €500,000   | 1.75%  | 15/3/2029     | 471,923                    | 0.00%                 |
| TotalEnergies Capital International SA      | \$505,000  | 3.46%  | 19/2/2029     | 471,544                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADR  | €500,000   | 1.50%  | 27/9/2030     | 467,751                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale  | \$475,000  | 3.38%  | 20/3/2024     | 467,226                    | 0.00%                 |
| BPCE SA                                     | \$500,000  | 1.63%  | 14/1/2025     | 466,913                    | 0.00%                 |
| BPCE SA^                                    | \$600,000  | 3.12%  | 19/10/2032    | 464,322                    | 0.00%                 |
| Suez SACA                                   | €400,000   | 5.00%  | 3/11/2032     | 463,347                    | 0.00%                 |
| MMS USA Holdings, Inc.                      | €500,000   | 1.75%  | 13/6/2031     | 463,188                    | 0.00%                 |
| BNP Paribas SA^                             | \$500,000  | 2.22%  | 9/6/2026      | 463,139                    | 0.00%                 |
| Teleperformance                             | €500,000   | 0.25%  | 26/11/2027    | 458,167                    | 0.00%                 |
| Airbus SE                                   | €500,000   | 1.38%  | 13/5/2031     | 457,326                    | 0.00%                 |
| Safran SA                                   | €500,000   | 0.75%  | 17/3/2031     | 453,246                    | 0.00%                 |
| TotalEnergies Capital International SA      | \$505,000  | 2.83%  | 10/1/2030     | 452,150                    | 0.00%                 |
| CNP Assurances                              | €500,000   | 1.25%  | 27/1/2029     | 450,991                    | 0.00%                 |
| La Poste SA                                 | €600,000   | 0.63%  | 18/1/2036     | 448,303                    | 0.00%                 |
| Orange SA                                   | \$450,000  | 5.38%  | 13/1/2042     | 447,438                    | 0.00%                 |
| Orano SA                                    | €400,000   | 5.38%  | 15/5/2027     | 446,323                    | 0.00%                 |
| Engie SA^                                   | €500,000   | 1.50%  | Perpetual     | 446,179                    | 0.00%                 |
| Credit Agricole SA^                         | \$500,000  | 4.00%  | 10/1/2033     | 445,155                    | 0.00%                 |
| Holding d'Infrastructures de Transport SASU | €500,000   | 1.48%  | 18/1/2031     | 444,710                    | 0.00%                 |
| Electricite de France SA                    | £400,000   | 6.00%  | 23/1/2114     | 443,991                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADR  | €600,000   | 1.13%  | 8/7/2040      | 443,633                    | 0.00%                 |
| Carrefour SA                                | €400,000   | 4.13%  | 12/10/2028    | 439,450                    | 0.00%                 |
| Engie SA                                    | €400,000   | 4.25%  | 11/1/2043     | 439,237                    | 0.00%                 |
| Societe Generale SA                         | €500,000   | 1.25%  | 12/6/2030     | 439,069                    | 0.00%                 |
| Societe Du Grand Paris EPIC                 | €400,000   | 3.70%  | 25/5/2053     | 438,197                    | 0.00%                 |
| Covivio SA                                  | €500,000   | 1.13%  | 17/9/2031     | 435,475                    | 0.00%                 |
| Orange SA^                                  | €500,000   | 1.38%  | Perpetual     | 433,772                    | 0.00%                 |
| BPCE SA                                     | €400,000   | 4.38%  | 13/7/2028     | 433,073                    | 0.00%                 |
| BNP Paribas SA                              | €500,000   | 1.63%  | 2/7/2031      | 428,726                    | 0.00%                 |
| Schneider Electric SE                       | €400,000   | 3.13%  | 13/10/2029    | 428,491                    | 0.00%                 |
| Societe Nationale SNCF SA                   | €800,000   | 0.88%  | 28/2/2051     | 428,321                    | 0.00%                 |
| Cie de Saint-Gobain                         | €400,000   | 3.50%  | 18/1/2029     | 428,320                    | 0.00%                 |
| Credit Agricole Home Loan SFH SA            | €500,000   | 1.50%  | 28/9/2038     | 426,800                    | 0.00%                 |
| Vinci SA                                    | €400,000   | 3.38%  | 17/10/2032    | 426,176                    | 0.00%                 |
| BNP Paribas SA^                             | \$500,000  | 1.90%  | 30/9/2028     | 425,882                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Societe Du Grand Paris EPIC                | €400,000   | 3.50%  | 25/5/2043     | 424,831                    | 0.00%                 |
| BNP Paribas SA^                            | \$518,000  | 3.13%  | 20/1/2033     | 424,806                    | 0.00%                 |
| Electricite de France SA                   | \$500,000  | 4.88%  | 21/9/2038     | 422,831                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA      | €400,000   | 3.63%  | 14/9/2032     | 421,813                    | 0.00%                 |
| Societe Generale SA^                       | \$420,000  | 6.45%  | 12/1/2027     | 419,339                    | 0.00%                 |
| TotalEnergies Capital International SA     | €400,000   | 1.38%  | 19/3/2025     | 419,139                    | 0.00%                 |
| CNP Assurances^                            | €400,000   | 5.25%  | 18/7/2053     | 417,941                    | 0.00%                 |
| Klepierre SA                               | €500,000   | 1.63%  | 13/12/2032    | 415,933                    | 0.00%                 |
| Edenred                                    | €400,000   | 1.88%  | 6/3/2026      | 415,226                    | 0.00%                 |
| Sanofi                                     | €400,000   | 0.88%  | 6/4/2025      | 415,206                    | 0.00%                 |
| Credit Mutuel Arkea SA^                    | €400,000   | 1.88%  | 25/10/2029    | 414,594                    | 0.00%                 |
| Orange SA                                  | €500,000   | 0.50%  | 4/9/2032      | 414,441                    | 0.00%                 |
| Sodexo, Inc.                               | \$500,000  | 2.72%  | 16/4/2031     | 413,423                    | 0.00%                 |
| La Poste SA                                | €400,000   | 1.13%  | 4/6/2025      | 413,334                    | 0.00%                 |
| TotalEnergies SE^                          | €400,000   | 3.37%  | Perpetual     | 410,216                    | 0.00%                 |
| Agence Francaise de Developpement EPIC     | €400,000   | 0.00%  | 25/3/2025     | 410,005                    | 0.00%                 |
| ELO SACA                                   | €400,000   | 3.25%  | 23/7/2027     | 407,862                    | 0.00%                 |
| MMS USA Holdings, Inc.                     | €400,000   | 0.63%  | 13/6/2025     | 407,777                    | 0.00%                 |
| Electricite de France SA                   | \$460,000  | 6.00%  | 22/1/2114     | 407,358                    | 0.00%                 |
| Electricite de France SA                   | \$500,000  | 4.88%  | 22/1/2044     | 405,833                    | 0.00%                 |
| Credit Agricole SA^                        | €400,000   | 1.88%  | 22/4/2027     | 405,149                    | 0.00%                 |
| UNEDIC A.S.SEO                             | €400,000   | 0.63%  | 3/3/2026      | 405,054                    | 0.00%                 |
| Bouygues SA                                | €400,000   | 2.25%  | 29/6/2029     | 400,717                    | 0.00%                 |
| Cie de Saint-Gobain                        | €400,000   | 2.63%  | 10/8/2032     | 399,580                    | 0.00%                 |
| Cie de Saint-Gobain                        | €400,000   | 1.88%  | 21/9/2028     | 397,992                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA              | €400,000   | 1.50%  | 5/6/2027      | 397,639                    | 0.00%                 |
| Credit Agricole SA                         | \$600,000  | 2.81%  | 11/1/2041     | 395,832                    | 0.00%                 |
| Societe Du Grand Paris EPIC                | €500,000   | 1.63%  | 8/4/2042      | 395,729                    | 0.00%                 |
| Safran SA                                  | €400,000   | 0.13%  | 16/3/2026     | 394,186                    | 0.00%                 |
| Bouygues SA                                | €400,000   | 3.25%  | 30/6/2037     | 393,617                    | 0.00%                 |
| Caisse d'Amortissement de la Dette Sociale | €400,000   | 0.00%  | 25/11/2026    | 390,797                    | 0.00%                 |
| Engie SA                                   | £350,000   | 5.00%  | 1/10/2060     | 389,884                    | 0.00%                 |
| BNP Paribas SA^                            | €400,000   | 2.50%  | 31/3/2032     | 388,460                    | 0.00%                 |
| BNP Paribas SA                             | \$400,000  | 4.38%  | 12/5/2026     | 383,811                    | 0.00%                 |
| TotalEnergies Capital International SA     | \$400,000  | 2.43%  | 10/1/2025     | 383,533                    | 0.00%                 |
| RCI Banque SA                              | €350,000   | 4.88%  | 21/9/2028     | 380,362                    | 0.00%                 |
| Orange SA                                  | €400,000   | 1.38%  | 16/1/2030     | 379,899                    | 0.00%                 |
| TotalEnergies Capital International SA     | €400,000   | 0.70%  | 31/5/2028     | 379,720                    | 0.00%                 |
| AXA SA                                     | €344,000   | 5.50%  | 11/7/2043     | 375,551                    | 0.00%                 |
| Credit Mutuel Arkea SA^                    | €400,000   | 1.25%  | 11/6/2029     | 374,237                    | 0.00%                 |
| Societe Du Grand Paris EPIC                | €600,000   | 0.88%  | 10/5/2046     | 373,906                    | 0.00%                 |
| AXA SA                                     | €376,000   | 1.13%  | 15/5/2028     | 367,651                    | 0.00%                 |
| SFIL SA                                    | €400,000   | 0.00%  | 23/11/2028    | 367,259                    | 0.00%                 |
| Covivio SA                                 | €400,000   | 1.63%  | 23/6/2030     | 366,433                    | 0.00%                 |
| Vinci SA                                   | €400,000   | 0.00%  | 27/11/2028    | 365,921                    | 0.00%                 |
| AXA SA                                     | \$300,000  | 8.60%  | 15/12/2030    | 361,423                    | 0.00%                 |
| BNP Paribas SA^                            | \$400,000  | 4.38%  | 1/3/2033      | 361,081                    | 0.00%                 |
| Sodexo, Inc.                               | \$400,000  | 1.63%  | 16/4/2026     | 359,723                    | 0.00%                 |
| Bouygues SA                                | €300,000   | 5.38%  | 30/6/2042     | 358,994                    | 0.00%                 |
| JCDecaux SE                                | €400,000   | 1.63%  | 7/2/2030      | 357,440                    | 0.00%                 |
| Orange SA                                  | €400,000   | 0.13%  | 16/9/2029     | 356,772                    | 0.00%                 |
| Electricite de France SA                   | \$400,000  | 4.75%  | 13/10/2035    | 351,168                    | 0.00%                 |
| Covivio Hotels SACA                        | €400,000   | 1.00%  | 27/7/2029     | 350,362                    | 0.00%                 |
| Engie SA                                   | €400,000   | 0.50%  | 24/10/2030    | 345,940                    | 0.00%                 |
| Westfield America Management Ltd.          | £300,000   | 2.13%  | 30/3/2025     | 345,848                    | 0.00%                 |
| BPCE SA                                    | £300,000   | 5.25%  | 16/4/2029     | 339,083                    | 0.00%                 |
| BNP Paribas SA                             | \$350,000  | 4.63%  | 13/3/2027     | 334,357                    | 0.00%                 |
| BNP Paribas SA^                            | \$400,000  | 2.16%  | 15/9/2029     | 333,039                    | 0.00%                 |
| BPCE SA^                                   | \$500,000  | 3.58%  | 19/10/2042    | 332,271                    | 0.00%                 |
| Electricite de France SA                   | €300,000   | 4.75%  | 12/10/2034    | 331,089                    | 0.00%                 |
| BNP Paribas SA                             | \$500,000  | 2.82%  | 26/1/2041     | 328,622                    | 0.00%                 |
| Electricite de France SA                   | €500,000   | 2.00%  | 9/12/2049     | 327,440                    | 0.00%                 |
| Electricite de France SA                   | €300,000   | 3.88%  | 12/1/2027     | 323,603                    | 0.00%                 |
| BNP Paribas SA^                            | CAD500,000 | 2.54%  | 13/7/2029     | 323,249                    | 0.00%                 |
| BNP Paribas SA^                            | €300,000   | 2.00%  | 24/5/2031     | 320,320                    | 0.00%                 |
| Wendel SE                                  | €400,000   | 1.38%  | 18/1/2034     | 318,031                    | 0.00%                 |
| TotalEnergies Capital International SA     | €300,000   | 2.50%  | 25/3/2026     | 316,827                    | 0.00%                 |
| Cie de Saint-Gobain                        | €300,000   | 1.00%  | 17/3/2025     | 311,887                    | 0.00%                 |
| Air Liquide Finance SA                     | €300,000   | 1.00%  | 2/4/2025      | 311,670                    | 0.00%                 |
| TotalEnergies Capital International SA     | \$400,000  | 3.46%  | 12/7/2049     | 311,442                    | 0.00%                 |
| AXA SA^                                    | £250,000   | 5.45%  | Perpetual     | 308,470                    | 0.00%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| TDF Infrastructure SASU                      | €300,000   | 2.50%  | 7/4/2026      | 307,078                    | 0.00%                 |
| Kering SA                                    | €300,000   | 1.25%  | 10/5/2026     | 306,527                    | 0.00%                 |
| Societe Generale SA^                         | \$300,000  | 6.45%  | 10/1/2029     | 300,817                    | 0.00%                 |
| Orange SA                                    | €300,000   | 2.38%  | 18/5/2032     | 298,778                    | 0.00%                 |
| BNP Paribas SA                               | \$310,000  | 4.38%  | 28/9/2025     | 297,281                    | 0.00%                 |
| Region of Ile de France                      | €300,000   | 0.63%  | 23/4/2027     | 295,368                    | 0.00%                 |
| Arkema SA^                                   | €300,000   | 1.50%  | Perpetual     | 288,795                    | 0.00%                 |
| BPCE SA                                      | €300,000   | 0.50%  | 24/2/2027     | 284,678                    | 0.00%                 |
| Dexia Credit Local SA                        | \$300,000  | 0.50%  | 16/7/2024     | 284,566                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €400,000   | 0.63%  | 2/11/2040     | 282,534                    | 0.00%                 |
| Vinci SA                                     | \$300,000  | 3.75%  | 10/4/2029     | 281,144                    | 0.00%                 |
| Holding d'Infrastructures de Transport SASU  | €300,000   | 1.63%  | 18/9/2029     | 279,514                    | 0.00%                 |
| TotalEnergies Capital International SA       | £300,000   | 1.41%  | 3/9/2031      | 279,142                    | 0.00%                 |
| APRR SA                                      | €300,000   | 1.63%  | 13/1/2032     | 277,812                    | 0.00%                 |
| Terega SASU                                  | €300,000   | 0.63%  | 27/2/2028     | 277,391                    | 0.00%                 |
| Dassault Systemes SE                         | €300,000   | 0.38%  | 16/9/2029     | 274,047                    | 0.00%                 |
| APRR SA                                      | €300,000   | 1.50%  | 17/1/2033     | 269,076                    | 0.00%                 |
| Mercialys SA                                 | €300,000   | 2.50%  | 28/2/2029     | 267,248                    | 0.00%                 |
| Electricite de France SA                     | \$325,000  | 5.25%  | 13/10/2055    | 265,574                    | 0.00%                 |
| Electricite de France SA                     | \$250,000  | 6.95%  | 26/1/2039     | 262,598                    | 0.00%                 |
| BPCE SA                                      | AUD400,000 | 5.20%  | 29/9/2025     | 262,197                    | 0.00%                 |
| Societe Generale SA                          | \$400,000  | 3.63%  | 1/3/2041      | 258,398                    | 0.00%                 |
| GELF Bond Issuer I SA                        | €300,000   | 1.13%  | 18/7/2029     | 258,074                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €300,000   | 2.00%  | 29/6/2032     | 253,244                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €300,000   | 0.25%  | 2/11/2032     | 250,870                    | 0.00%                 |
| Orange SA                                    | £200,000   | 5.38%  | 22/11/2050    | 246,831                    | 0.00%                 |
| Gecina SA                                    | €300,000   | 0.88%  | 25/1/2033     | 246,156                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €300,000   | 2.00%  | 28/4/2036     | 245,591                    | 0.00%                 |
| Orange SA                                    | €300,000   | 0.75%  | 29/6/2034     | 243,518                    | 0.00%                 |
| SNCF Reseau                                  | £200,000   | 4.83%  | 25/3/2060     | 243,480                    | 0.00%                 |
| TotalEnergies Capital International SA       | \$320,000  | 2.99%  | 29/6/2041     | 243,275                    | 0.00%                 |
| Orange SA                                    | €300,000   | 0.63%  | 16/12/2033    | 242,375                    | 0.00%                 |
| Sanofi                                       | \$250,000  | 3.63%  | 19/6/2028     | 241,005                    | 0.00%                 |
| TotalEnergies Capital International SA       | €300,000   | 1.62%  | 18/5/2040     | 237,234                    | 0.00%                 |
| BPCE SA                                      | \$250,000  | 4.63%  | 12/9/2028     | 235,714                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €250,000   | 1.50%  | 22/2/2028     | 235,030                    | 0.00%                 |
| TotalEnergies Capital International SA       | \$320,000  | 3.39%  | 29/6/2060     | 234,780                    | 0.00%                 |
| TotalEnergies Capital International SA       | £200,000   | 1.75%  | 7/7/2025      | 234,651                    | 0.00%                 |
| BPCE SA                                      | \$250,000  | 3.38%  | 2/12/2026     | 233,425                    | 0.00%                 |
| BPCE SA^                                     | €200,000   | 4.75%  | 14/6/2034     | 218,871                    | 0.00%                 |
| BPCE SA^                                     | €200,000   | 5.75%  | 1/6/2033      | 217,923                    | 0.00%                 |
| Imerys SA                                    | €200,000   | 2.00%  | 10/12/2024    | 211,283                    | 0.00%                 |
| Terega SA                                    | €200,000   | 2.20%  | 5/8/2025      | 210,491                    | 0.00%                 |
| Capgemini SE                                 | €200,000   | 1.00%  | 18/10/2024    | 209,539                    | 0.00%                 |
| TotalEnergies SE^                            | €200,000   | 2.63%  | Perpetual     | 207,252                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR  | €200,000   | 1.63%  | 27/11/2025    | 206,932                    | 0.00%                 |
| Orange SA                                    | €200,000   | 2.00%  | 15/1/2029     | 201,886                    | 0.00%                 |
| Capgemini SE                                 | €200,000   | 1.75%  | 18/4/2028     | 198,431                    | 0.00%                 |
| Region of Ile de France                      | €200,000   | 1.38%  | 14/3/2029     | 197,094                    | 0.00%                 |
| BPCE SA                                      | \$200,000  | 5.15%  | 21/7/2024     | 196,410                    | 0.00%                 |
| Engie SA                                     | €200,000   | 1.38%  | 22/6/2028     | 195,471                    | 0.00%                 |
| AXA SA^                                      | \$200,000  | 5.13%  | 17/1/2047     | 194,249                    | 0.00%                 |
| BPCE SA                                      | \$200,000  | 4.50%  | 15/3/2025     | 192,035                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA        | \$200,000  | 2.38%  | 21/11/2024    | 189,802                    | 0.00%                 |
| Veolia Environnement SA                      | €200,000   | 1.63%  | 17/9/2030     | 189,260                    | 0.00%                 |
| Agence Francaise de Developpement EPIC       | €200,000   | 0.50%  | 25/5/2030     | 181,249                    | 0.00%                 |
| La Mondiale SAM^                             | \$200,000  | 4.80%  | 18/1/2048     | 180,563                    | 0.00%                 |
| Credit Agricole Assurances SA                | €200,000   | 2.00%  | 17/7/2030     | 176,219                    | 0.00%                 |
| La Banque Postale SA^                        | €200,000   | 0.75%  | 2/8/2032      | 175,966                    | 0.00%                 |
| In'li SA                                     | €200,000   | 1.13%  | 2/7/2029      | 175,953                    | 0.00%                 |
| Aeroports de Paris                           | €200,000   | 2.13%  | 11/10/2038    | 172,960                    | 0.00%                 |
| Gecina SA                                    | €200,000   | 1.63%  | 29/5/2034     | 172,915                    | 0.00%                 |
| Legrand SA                                   | €200,000   | 0.38%  | 6/10/2031     | 172,904                    | 0.00%                 |
| ICADE  | €200,000   | 1.00%  | 19/1/2030     | 172,374                    | 0.00%                 |
| Air Liquide Finance SA                       | \$200,000  | 2.25%  | 10/9/2029     | 171,399                    | 0.00%                 |
| Imerys SA                                    | €200,000   | 1.00%  | 15/7/2031     | 164,982                    | 0.00%                 |
| Electricite de France SA                     | \$200,000  | 4.95%  | 13/10/2045    | 162,140                    | 0.00%                 |
| Societe Generale SA                          | \$200,000  | 5.63%  | 24/11/2045    | 161,434                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €200,000   | 2.25%  | 14/5/2038     | 158,638                    | 0.00%                 |
| Altarea SCA                                  | €200,000   | 1.75%  | 16/1/2030     | 151,677                    | 0.00%                 |
| Ile-de-France Mobilites                      | €200,000   | 0.20%  | 16/11/2035    | 148,099                    | 0.00%                 |



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|---|--------------|--------|---------------|----------------------------|-----------------------|
| TotalEnergies Capital SA                          | \$150,000    | 3.88%  | 11/10/2028    | 144,106                    | 0.00%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$200,000    | 4.75%  | 17/9/2044     | 140,461                    | 0.00%                 |
| Engie SA  | £100,000     | 7.00%  | 30/10/2028    | 131,460                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000     | 1.75%  | 1/7/2049      | 125,273                    | 0.00%                 |
| WEA Finance LLC                                   | \$145,000    | 2.88%  | 15/1/2027     | 124,771                    | 0.00%                 |
| Credit Agricole SA^                               | £100,000     | 5.75%  | 29/11/2027    | 122,132                    | 0.00%                 |
| SNCF Reseau                                       | €100,000     | 4.25%  | 7/10/2026     | 111,607                    | 0.00%                 |
| Electricite de France SA                          | €100,000     | 4.00%  | 12/11/2025    | 109,104                    | 0.00%                 |
| Schneider Electric SE                             | €100,000     | 3.25%  | 9/11/2027     | 107,856                    | 0.00%                 |
| TotalEnergies Capital International SA            | €100,000     | 2.88%  | 19/11/2025    | 107,113                    | 0.00%                 |
| WEA Finance LLC                                   | \$125,000    | 4.13%  | 20/9/2028     | 106,439                    | 0.00%                 |
| Carmila SA  | €100,000     | 2.38%  | 16/9/2024     | 106,367                    | 0.00%                 |
| Agence Francaise de Developpement EPIC            | €100,000     | 2.25%  | 27/5/2025     | 106,219                    | 0.00%                 |
| AXA SA^   | \$100,000    | 6.38%  | Perpetual     | 106,169                    | 0.00%                 |
| Region of Ile de France                           | €100,000     | 2.38%  | 24/4/2026     | 105,720                    | 0.00%                 |
| Agence Francaise de Developpement EPIC            | €100,000     | 2.25%  | 28/5/2026     | 105,232                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR       | €100,000     | 2.75%  | 20/6/2029     | 103,883                    | 0.00%                 |
| Wendel SE   | €100,000     | 2.50%  | 9/2/2027      | 102,496                    | 0.00%                 |
| ICADE   | €100,000     | 1.13%  | 17/11/2025    | 101,124                    | 0.00%                 |
| Legrand SA  | €100,000     | 1.88%  | 16/12/2027    | 101,075                    | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR       | €100,000     | 1.00%  | 19/10/2026    | 100,051                    | 0.00%                 |
| Gecina SA   | €100,000     | 1.38%  | 26/1/2028     | 98,647                     | 0.00%                 |
| Credit Mutuel Arkea SA                            | €100,000     | 0.88%  | 7/5/2027      | 96,561                     | 0.00%                 |
| Credit Agricole SA^                               | €100,000     | 0.63%  | 12/1/2028     | 95,161                     | 0.00%                 |
| SANEF SA  | €100,000     | 0.95%  | 19/10/2028    | 92,546                     | 0.00%                 |
| Eutelsat SA                                       | €100,000     | 2.25%  | 13/7/2027     | 90,332                     | 0.00%                 |
| BPCE SA^  | \$100,000    | 1.65%  | 6/10/2026     | 89,681                     | 0.00%                 |
| RTE Reseau de Transport d'Electricite SADIR       | €100,000     | 2.00%  | 18/4/2036     | 89,558                     | 0.00%                 |
| BNP Paribas SA^                                   | \$100,000    | 1.32%  | 13/1/2027     | 88,748                     | 0.00%                 |
| TDF Infrastructure SASU                           | €100,000     | 1.75%  | 1/12/2029     | 88,006                     | 0.00%                 |
| WEA Finance LLC                                   | \$125,000    | 4.63%  | 20/9/2048     | 85,893                     | 0.00%                 |
| Action Logement Services                          | €100,000     | 0.50%  | 30/10/2034    | 79,355                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €100,000     | 0.88%  | 29/3/2032     | 76,051                     | 0.00%                 |
| Electricite de France SA                          | €50,000      | 4.63%  | 11/9/2024     | 54,887                     | 0.00%                 |
| Credit Agricole SA^                               | \$50,000     | 1.25%  | 26/1/2027     | 44,244                     | 0.00%                 |
|   |              |        |               | <b>1,253,084,604</b>       | <b>6.14%</b>          |
| <b>Germany 5.39% (2022: 5.40%)</b>                |              |        |               |                            |                       |
| Bundesrepublik Deutschland Bundesanleihe          | €79,000,000  | 0.00%  | 15/8/2029     | 74,336,367                 | 0.36%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €70,700,000  | 0.00%  | 15/11/2027    | 68,931,375                 | 0.34%                 |
| Bundesobligation                                  | €65,465,000  | 0.00%  | 11/4/2025     | 67,545,736                 | 0.33%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €49,783,000  | 0.00%  | 15/5/2036     | 39,768,145                 | 0.20%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €27,550,000  | 2.50%  | 4/7/2044      | 30,334,405                 | 0.15%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €26,000,000  | 1.00%  | 15/5/2038     | 23,157,800                 | 0.11%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €24,751,753  | 0.00%  | 15/2/2032     | 22,095,054                 | 0.11%                 |
| Bundesobligation                                  | €20,000,000  | 2.20%  | 13/4/2028     | 21,440,446                 | 0.11%                 |
| KFW   | €16,344,000  | 2.75%  | 15/3/2028     | 17,582,258                 | 0.09%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €13,411,000  | 3.25%  | 4/7/2042      | 16,306,465                 | 0.08%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €19,605,691  | 0.00%  | 15/5/2035     | 16,086,413                 | 0.08%                 |
| Hamburg Commercial Bank AG                        | €12,900,000  | 2.00%  | 20/7/2027     | 13,261,316                 | 0.07%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €11,656,000  | 2.50%  | 15/8/2046     | 12,960,057                 | 0.06%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €11,950,000  | 0.50%  | 15/2/2028     | 11,877,344                 | 0.06%                 |
| Bundesobligation                                  | €12,000,000  | 0.00%  | 16/4/2027     | 11,832,484                 | 0.06%                 |
| Bundesschatzanweisungen                           | €10,000,000  | 2.50%  | 13/3/2025     | 10,774,732                 | 0.05%                 |
| Bundesschatzanweisungen                           | €9,948,410   | 0.40%  | 13/9/2024     | 10,479,773                 | 0.05%                 |
| Bundesobligation                                  | €10,000,000  | 0.00%  | 18/10/2024    | 10,452,029                 | 0.05%                 |
| Aareal Bank AG                                    | €11,100,000  | 0.01%  | 15/9/2028     | 10,187,492                 | 0.05%                 |
| KFW   | \$11,000,000 | 1.00%  | 1/10/2026     | 9,842,915                  | 0.05%                 |
| KFW   | €10,000,000  | 1.38%  | 7/6/2032      | 9,599,678                  | 0.05%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €16,200,000  | 0.00%  | 15/8/2050     | 9,508,745                  | 0.05%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €6,965,000   | 5.63%  | 4/1/2028      | 8,568,683                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €8,000,000   | 0.50%  | 15/2/2026     | 8,195,653                  | 0.04%                 |
| KFW   | €7,600,000   | 0.13%  | 30/6/2025     | 7,771,874                  | 0.04%                 |
| Commerzbank AG                                    | €7,000,000   | 3.13%  | 20/4/2029     | 7,577,038                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €13,000,000  | 0.00%  | 15/8/2052     | 7,278,437                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €7,474,893   | 1.80%  | 15/8/2053     | 7,131,807                  | 0.04%                 |
| KFW   | €6,342,000   | 2.88%  | 7/6/2033      | 6,866,111                  | 0.03%                 |
| NRW Bank  | €6,139,000   | 3.00%  | 31/5/2030     | 6,664,174                  | 0.03%                 |
| KFW   | £5,363,000   | 4.13%  | 18/2/2026     | 6,556,869                  | 0.03%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €6,000,000   | 1.00%  | 15/8/2025     | 6,266,835                  | 0.03%                 |
| Deutsche Bank AG                                  | €5,900,000   | 2.25%  | 20/9/2027     | 6,143,435                  | 0.03%                 |
| State of North Rhine-Westphalia Germany           | €6,125,000   | 0.25%  | 13/3/2026     | 6,133,349                  | 0.03%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Aareal Bank AG                                  | €5,900,000   | 2.38%  | 14/9/2029     | 6,100,016                  | 0.03%                 |
| Deutsche Pfandbriefbank AG                      | €5,800,000   | 1.00%  | 13/4/2026     | 5,887,327                  | 0.03%                 |
| State of Lower Saxony                           | €5,233,000   | 0.50%  | 13/6/2025     | 5,382,560                  | 0.03%                 |
| Volkswagen International Finance NV             | €4,900,000   | 4.13%  | 15/11/2025    | 5,308,673                  | 0.03%                 |
| KFW   | \$5,501,000  | 2.50%  | 20/11/2024    | 5,296,651                  | 0.03%                 |
| State of Brandenburg                            | €4,708,000   | 3.00%  | 27/2/2032     | 5,135,620                  | 0.03%                 |
| State of North Rhine-Westphalia Germany         | €4,868,000   | 2.90%  | 15/1/2053     | 5,093,703                  | 0.03%                 |
| KFW   | €4,580,000   | 3.13%  | 7/6/2030      | 5,042,177                  | 0.03%                 |
| KFW   | €4,700,000   | 0.00%  | 4/7/2024      | 4,953,513                  | 0.03%                 |
| Aareal Bank AG                                  | €5,000,000   | 0.01%  | 3/8/2026      | 4,884,116                  | 0.02%                 |
| KFW   | €5,000,000   | 0.00%  | 30/4/2027     | 4,833,169                  | 0.02%                 |
| NRW Bank  | €4,600,000   | 1.63%  | 3/8/2032      | 4,463,131                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe        | €4,331,000   | 0.25%  | 15/2/2027     | 4,328,159                  | 0.02%                 |
| State of Schleswig-Holstein Germany             | €3,900,000   | 2.38%  | 22/9/2032     | 4,037,032                  | 0.02%                 |
| KFW   | €4,000,000   | 0.63%  | 7/1/2028      | 3,910,630                  | 0.02%                 |
| State of Saxony-Anhalt                          | €4,000,000   | 0.01%  | 9/11/2026     | 3,904,789                  | 0.02%                 |
| DZ HYP AG                                       | €4,000,000   | 0.01%  | 26/10/2026    | 3,886,842                  | 0.02%                 |
| Deutsche Bahn Finance GmbH                      | AUD5,720,000 | 3.50%  | 27/9/2024     | 3,729,692                  | 0.02%                 |
| KFW   | \$4,000,000  | 0.38%  | 18/7/2025     | 3,652,147                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe        | €4,180,000   | 1.25%  | 15/8/2048     | 3,624,627                  | 0.02%                 |
| Land Berlin                                     | €3,324,000   | 2.88%  | 5/4/2029      | 3,584,356                  | 0.02%                 |
| State of North Rhine-Westphalia Germany         | €3,800,000   | 0.20%  | 9/4/2030      | 3,430,612                  | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe        | €2,393,856   | 4.75%  | 4/7/2040      | 3,419,496                  | 0.02%                 |
| Land Berlin                                     | €3,662,000   | 0.01%  | 26/10/2028    | 3,392,987                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$3,504,000  | 2.00%  | 13/1/2025     | 3,338,915                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | €3,400,000   | 0.00%  | 28/9/2026     | 3,335,612                  | 0.02%                 |
| State of Hesse                                  | €3,100,000   | 1.75%  | 5/7/2027      | 3,190,621                  | 0.02%                 |
| KFW   | €3,400,000   | 0.00%  | 15/6/2029     | 3,106,593                  | 0.02%                 |
| State of North Rhine-Westphalia Germany         | €4,350,000   | 0.60%  | 4/6/2041      | 3,066,275                  | 0.02%                 |
| Deutsche Pfandbriefbank AG                      | €3,100,000   | 0.01%  | 25/8/2026     | 3,025,887                  | 0.02%                 |
| State of North Rhine-Westphalia Germany         | €3,000,000   | 0.50%  | 16/4/2026     | 3,019,863                  | 0.02%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | €3,000,000   | 0.38%  | 13/4/2026     | 3,001,403                  | 0.02%                 |
| KFW   | €3,000,000   | 0.00%  | 15/6/2026     | 2,972,126                  | 0.02%                 |
| State of Hesse                                  | €2,703,000   | 2.88%  | 4/7/2033      | 2,919,706                  | 0.02%                 |
| KFW   | \$3,000,000  | 2.88%  | 3/4/2028      | 2,821,686                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | €3,020,000   | 0.00%  | 19/7/2028     | 2,819,158                  | 0.01%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | AUD4,204,000 | 4.25%  | 7/8/2025      | 2,757,536                  | 0.01%                 |
| State of Lower Saxony                           | €3,125,000   | 0.01%  | 10/1/2031     | 2,721,114                  | 0.01%                 |
| ING-DiBa AG                                     | €2,900,000   | 0.01%  | 7/10/2028     | 2,668,186                  | 0.01%                 |
| Deutsche Bank AG^                               | €2,500,000   | 5.63%  | 19/5/2031     | 2,600,806                  | 0.01%                 |
| Volkswagen Bank GmbH                            | €2,300,000   | 4.25%  | 7/1/2026      | 2,486,428                  | 0.01%                 |
| Land Berlin                                     | €2,500,000   | 1.63%  | 2/8/2032      | 2,428,129                  | 0.01%                 |
| State of North Rhine-Westphalia Germany         | €2,211,000   | 2.75%  | 15/1/2032     | 2,366,819                  | 0.01%                 |
| KFW   | €3,000,000   | 0.38%  | 20/5/2036     | 2,349,736                  | 0.01%                 |
| State of Lower Saxony                           | €2,365,000   | 0.00%  | 11/2/2027     | 2,290,821                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | €2,300,000   | 0.38%  | 5/6/2026      | 2,287,982                  | 0.01%                 |
| KFW   | \$2,500,000  | 0.63%  | 22/1/2026     | 2,258,263                  | 0.01%                 |
| Volkswagen Leasing GmbH                         | €2,500,000   | 0.50%  | 12/1/2029     | 2,214,358                  | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender               | €2,100,000   | 0.50%  | 5/2/2025      | 2,179,082                  | 0.01%                 |
| State of North Rhine-Westphalia Germany         | €2,200,000   | 0.95%  | 13/3/2028     | 2,167,956                  | 0.01%                 |
| Landesbank Hessen-Thueringen Girozentrale       | €2,000,000   | 4.00%  | 4/2/2030      | 2,141,943                  | 0.01%                 |
| Volkswagen Financial Services AG                | €2,000,000   | 3.00%  | 6/4/2025      | 2,134,285                  | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale            | €2,000,000   | 0.38%  | 9/10/2024     | 2,086,344                  | 0.01%                 |
| State of Hesse                                  | €2,000,000   | 0.00%  | 15/9/2024     | 2,086,182                  | 0.01%                 |
| Volkswagen Bank GmbH                            | €1,900,000   | 4.63%  | 3/5/2031      | 2,082,417                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | €2,000,000   | 0.50%  | 6/3/2025      | 2,075,181                  | 0.01%                 |
| Free & Hanseatic City of Hamburg                | €2,000,000   | 0.25%  | 20/1/2025     | 2,069,803                  | 0.01%                 |
| Land Berlin                                     | €2,000,000   | 0.00%  | 11/12/2024    | 2,069,798                  | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender               | €2,000,000   | 0.38%  | 17/4/2025     | 2,059,518                  | 0.01%                 |
| State of North Rhine-Westphalia Germany         | €2,000,000   | 0.00%  | 5/5/2025      | 2,043,381                  | 0.01%                 |
| KFW   | €2,000,000   | 0.25%  | 15/9/2025     | 2,039,289                  | 0.01%                 |
| Amprion GmbH                                    | €1,900,000   | 3.45%  | 22/9/2027     | 2,030,314                  | 0.01%                 |
| Deutsche Bank AG^                               | €2,000,000   | 1.38%  | 3/9/2026      | 2,004,725                  | 0.01%                 |
| State of Schleswig-Holstein Germany             | €1,970,000   | 0.01%  | 16/7/2025     | 1,999,249                  | 0.01%                 |
| Deutsche Bank AG^                               | \$2,250,000  | 2.13%  | 24/11/2026    | 1,997,648                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | €2,000,000   | 0.63%  | 18/5/2027     | 1,973,248                  | 0.01%                 |
| KFW   | €1,910,000   | 0.00%  | 18/2/2025     | 1,970,397                  | 0.01%                 |
| KFW   | €1,991,000   | 0.50%  | 15/9/2027     | 1,946,352                  | 0.01%                 |
| Commerzbank AG                                  | €2,000,000   | 0.13%  | 15/12/2026    | 1,944,951                  | 0.01%                 |
| NRW Bank  | €2,000,000   | 0.63%  | 4/1/2028      | 1,943,422                  | 0.01%                 |
| Deutsche Post AG                                | €2,000,000   | 0.75%  | 20/5/2029     | 1,903,665                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Landwirtschaftliche Rentenbank                  | €1,960,000   | 0.00%  | 22/9/2027     | 1,869,705                  | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale            | €1,900,000   | 0.01%  | 23/9/2026     | 1,850,577                  | 0.01%                 |
| Volkswagen Bank GmbH                            | €1,700,000   | 4.38%  | 3/5/2028      | 1,845,358                  | 0.01%                 |
| Volkswagen Group of America Finance LLC         | \$2,000,000  | 1.25%  | 24/11/2025    | 1,801,497                  | 0.01%                 |
| Free State of Saxony                            | €2,000,000   | 0.01%  | 5/11/2029     | 1,799,775                  | 0.01%                 |
| Mercedes-Benz International Finance BV          | €1,755,000   | 1.38%  | 26/6/2026     | 1,793,081                  | 0.01%                 |
| Land Baden-Wuerttemberg                         | €2,000,000   | 0.01%  | 7/3/2031      | 1,733,448                  | 0.01%                 |
| KFW   | £1,500,000   | 1.38%  | 15/12/2025    | 1,714,243                  | 0.01%                 |
| KFW   | \$1,725,000  | 3.88%  | 15/6/2028     | 1,695,564                  | 0.01%                 |
| KFW   | £1,600,000   | 0.13%  | 30/12/2026    | 1,691,036                  | 0.01%                 |
| Land Baden-Wuerttemberg                         | €1,900,000   | 0.01%  | 2/9/2030      | 1,670,190                  | 0.01%                 |
| Bayer AG  | €1,600,000   | 0.05%  | 12/1/2025     | 1,639,634                  | 0.01%                 |
| UniCredit Bank AG                               | €1,600,000   | 0.63%  | 20/11/2025    | 1,623,479                  | 0.01%                 |
| Berlin Hyp AG                                   | €1,700,000   | 0.01%  | 24/1/2028     | 1,598,147                  | 0.01%                 |
| Land Berlin                                     | €2,000,000   | 0.63%  | 25/8/2036     | 1,593,993                  | 0.01%                 |
| Volkswagen Financial Services AG                | €1,500,000   | 3.38%  | 6/4/2028      | 1,579,493                  | 0.01%                 |
| State of Schleswig-Holstein Germany             | €1,500,000   | 0.05%  | 4/11/2024     | 1,558,456                  | 0.01%                 |
| State of Lower Saxony                           | €1,500,000   | 0.40%  | 27/10/2025    | 1,524,064                  | 0.01%                 |
| KFW   | €1,588,000   | 0.00%  | 15/12/2027    | 1,509,740                  | 0.01%                 |
| NRW Bank  | €1,625,000   | 0.00%  | 22/9/2028     | 1,503,151                  | 0.01%                 |
| Mercedes-Benz Finance North America LLC         | \$1,700,000  | 2.63%  | 10/3/2030     | 1,476,511                  | 0.01%                 |
| Deutsche Kreditbank AG                          | €1,500,000   | 0.88%  | 2/10/2028     | 1,449,341                  | 0.01%                 |
| Deutsche Bank AG^                               | €1,500,000   | 4.00%  | 24/6/2032     | 1,437,114                  | 0.01%                 |
| Landesbank Baden-Wuerttemberg                   | €1,490,000   | 0.01%  | 16/7/2027     | 1,421,832                  | 0.01%                 |
| State of Hesse                                  | €1,400,000   | 1.75%  | 12/7/2029     | 1,415,443                  | 0.01%                 |
| KFW   | €1,610,000   | 0.00%  | 10/1/2031     | 1,408,244                  | 0.01%                 |
| Landesbank Baden-Wuerttemberg                   | €1,600,000   | 0.38%  | 7/5/2029      | 1,380,530                  | 0.01%                 |
| Deutsche Telekom International Finance BV       | \$1,143,000  | 8.75%  | 15/6/2030     | 1,369,184                  | 0.01%                 |
| Investitionsbank Berlin                         | €1,300,000   | 0.01%  | 30/7/2024     | 1,361,958                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | €1,460,000   | 4.40%  | 27/5/2045     | 1,348,554                  | 0.01%                 |
| State of North Rhine-Westphalia Germany         | €1,209,000   | 2.90%  | 7/6/2033      | 1,308,217                  | 0.01%                 |
| RWE AG  | €1,300,000   | 2.75%  | 24/5/2030     | 1,303,734                  | 0.01%                 |
| KFW   | \$1,375,000  | 1.25%  | 31/1/2025     | 1,293,636                  | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | €1,400,000   | 0.25%  | 20/2/2029     | 1,285,546                  | 0.01%                 |
| Deutsche Bank AG^                               | €1,485,000   | 2.31%  | 16/11/2027    | 1,277,399                  | 0.01%                 |
| Deutsche Bank AG                                | €1,400,000   | 0.01%  | 2/10/2029     | 1,251,280                  | 0.01%                 |
| BMW Canada, Inc.                                | CAD1,750,000 | 0.99%  | 14/1/2025     | 1,237,162                  | 0.01%                 |
| EnBW International Finance BV                   | €1,300,000   | 0.13%  | 1/3/2028      | 1,229,311                  | 0.01%                 |
| Allianz SE^                                     | €1,400,000   | 1.30%  | 25/9/2049     | 1,218,663                  | 0.01%                 |
| Volkswagen Financial Services AG                | €1,185,000   | 0.25%  | 31/1/2025     | 1,211,897                  | 0.01%                 |
| SAP SE  | €1,300,000   | 0.38%  | 18/5/2029     | 1,200,625                  | 0.01%                 |
| State of North Rhine-Westphalia Germany         | €2,150,000   | 0.50%  | 15/1/2052     | 1,195,007                  | 0.01%                 |
| KFW   | \$1,225,000  | 3.63%  | 1/4/2026      | 1,193,785                  | 0.01%                 |
| Volkswagen International Finance NV             | €1,100,000   | 4.25%  | 29/3/2029     | 1,192,257                  | 0.01%                 |
| Mercedes-Benz Group AG                          | €1,300,000   | 0.75%  | 8/2/2030      | 1,190,808                  | 0.01%                 |
| Volkswagen Financial Services AG                | €1,400,000   | 0.38%  | 12/2/2030     | 1,190,366                  | 0.01%                 |
| Bayer AG  | €1,070,000   | 4.63%  | 26/5/2033     | 1,185,494                  | 0.01%                 |
| Vonovia SE                                      | €1,100,000   | 4.75%  | 23/5/2027     | 1,177,257                  | 0.01%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | €1,000,000   | 0.38%  | 9/12/2024     | 1,174,708                  | 0.01%                 |
| KFW   | £1,200,000   | 3.75%  | 15/2/2028     | 1,173,863                  | 0.01%                 |
| HeidelbergCement Finance Luxembourg SA          | €1,200,000   | 1.13%  | 1/2/2027      | 1,165,699                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | £1,010,000   | 1.38%  | 8/9/2025      | 1,163,796                  | 0.01%                 |
| Deutsche Telekom International Finance BV       | \$1,268,000  | 4.75%  | 21/6/2038     | 1,158,572                  | 0.01%                 |
| E.ON SE   | €1,200,000   | 1.63%  | 29/3/2031     | 1,135,308                  | 0.01%                 |
| KFW   | €1,100,000   | 0.01%  | 31/3/2025     | 1,130,545                  | 0.01%                 |
| Volkswagen International Finance NV^            | €1,100,000   | 3.50%  | Perpetual     | 1,126,552                  | 0.01%                 |
| Free State of Saxony                            | €1,500,000   | 0.01%  | 17/12/2035    | 1,117,709                  | 0.01%                 |
| KFW   | \$1,175,000  | 0.50%  | 20/9/2024     | 1,107,785                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | €1,200,000   | 0.50%  | 27/5/2025     | 1,101,529                  | 0.01%                 |
| KFW   | £1,000,000   | 0.88%  | 15/9/2026     | 1,099,119                  | 0.01%                 |
| Deutsche Bahn Finance GmbH                      | €1,100,000   | 1.00%  | 17/12/2027    | 1,084,922                  | 0.01%                 |
| E.ON SE   | €1,000,000   | 3.50%  | 12/1/2028     | 1,082,120                  | 0.01%                 |
| Eurogrid GmbH                                   | €1,000,000   | 3.72%  | 27/4/2030     | 1,080,426                  | 0.01%                 |
| Bayer US Finance II LLC                         | €1,200,000   | 4.88%  | 25/6/2048     | 1,077,880                  | 0.01%                 |
| EnBW International Finance BV                   | €1,000,000   | 3.50%  | 24/7/2028     | 1,071,028                  | 0.01%                 |
| Mercedes-Benz International Finance BV          | €1,000,000   | 2.63%  | 7/4/2025      | 1,070,390                  | 0.01%                 |
| Vonovia SE                                      | €1,200,000   | 2.38%  | 25/3/2032     | 1,065,974                  | 0.01%                 |
| EnBW International Finance BV                   | €1,000,000   | 4.00%  | 24/1/2035     | 1,065,342                  | 0.01%                 |
| Eurogrid GmbH                                   | €1,300,000   | 0.74%  | 21/4/2033     | 1,063,909                  | 0.01%                 |
| BASF SE   | €1,000,000   | 0.88%  | 22/5/2025     | 1,036,432                  | 0.01%                 |
| EnBW International Finance BV                   | €1,000,000   | 0.63%  | 17/4/2025     | 1,028,339                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Mercedes-Benz International Finance BV                     | €1,000,000  | 1.00%  | 11/11/2025    | 1,027,401                  | 0.01%                 |
| Volkswagen Financial Services AG                           | €1,100,000  | 0.88%  | 31/1/2028     | 1,025,756                  | 0.01%                 |
| Landwirtschaftliche Rentenbank                             | €1,000,000  | 0.25%  | 29/8/2025     | 1,020,333                  | 0.01%                 |
| Landesbank Hessen-Thüringen Girozentrale                   | €1,000,000  | 0.50%  | 25/9/2025     | 1,016,724                  | 0.01%                 |
| KFW  | €1,000,000  | 0.38%  | 9/3/2026      | 1,009,194                  | 0.01%                 |
| UniCredit Bank AG  | €1,000,000  | 0.50%  | 4/5/2026      | 1,000,062                  | 0.01%                 |
| Bayer AG   | €1,100,000  | 1.13%  | 6/1/2030      | 997,855                    | 0.01%                 |
| Bayerische Landesbodenkreditanstalt                        | €1,000,000  | 0.63%  | 23/11/2026    | 994,059                    | 0.01%                 |
| KFW  | €950,000    | 0.63%  | 15/1/2025     | 992,196                    | 0.01%                 |
| Bayer AG   | €900,000    | 4.25%  | 26/8/2029     | 990,150                    | 0.01%                 |
| Aroundtown SA  | €1,100,000  | 1.50%  | 28/5/2026     | 987,914                    | 0.01%                 |
| State of Lower Saxony                                      | €1,000,000  | 0.00%  | 10/7/2026     | 984,088                    | 0.01%                 |
| BMW Finance NV   | €953,000    | 0.50%  | 22/2/2025     | 983,426                    | 0.01%                 |
| Commerzbank AG^  | €900,000    | 5.13%  | 18/1/2030     | 979,771                    | 0.01%                 |
| Deutsche Bahn Finance GmbH                                 | €1,000,000  | 1.13%  | 18/12/2028    | 975,017                    | 0.01%                 |
| Volkswagen International Finance NV^                       | €1,000,000  | 3.88%  | Perpetual     | 973,717                    | 0.01%                 |
| State of Lower Saxony                                      | €1,000,000  | 0.13%  | 8/4/2027      | 969,270                    | 0.01%                 |
| Deutsche Bank AG   | €1,000,000  | 1.63%  | 20/1/2027     | 968,126                    | 0.01%                 |
| State of North Rhine-Westphalia Germany                    | €1,300,000  | 1.95%  | 26/9/2028     | 965,152                    | 0.01%                 |
| E.ON International Finance BV                              | €1,000,000  | 1.50%  | 31/7/2029     | 959,707                    | 0.01%                 |
| UniCredit Bank AG  | €1,000,000  | 0.88%  | 11/1/2029     | 958,723                    | 0.01%                 |
| KFW  | \$1,000,000 | 1.38%  | 5/8/2024      | 956,850                    | 0.01%                 |
| Commerzbank AG   | €1,000,000  | 0.38%  | 1/9/2027      | 950,009                    | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale                       | €1,000,000  | 0.75%  | 5/3/2029      | 949,650                    | 0.01%                 |
| Gemeinsame Deutsche Bundesländer                           | €1,050,000  | 0.00%  | 25/9/2029     | 947,081                    | 0.01%                 |
| Deutsche Bank AG   | \$1,014,000 | 4.10%  | 13/1/2026     | 945,475                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$975,000   | 3.25%  | 27/5/2025     | 941,342                    | 0.01%                 |
| State of North Rhine-Westphalia Germany                    | €1,300,000  | 0.75%  | 16/8/2041     | 938,179                    | 0.01%                 |
| State of Brandenburg                                       | €1,000,000  | 0.01%  | 26/6/2028     | 934,059                    | 0.01%                 |
| Land Berlin  | €1,000,000  | 1.30%  | 13/6/2033     | 929,855                    | 0.01%                 |
| Deutsche Bank AG^  | €900,000    | 1.00%  | 19/11/2025    | 926,864                    | 0.01%                 |
| State of Hesse   | €1,000,000  | 1.30%  | 10/10/2033    | 926,441                    | 0.01%                 |
| Deutsche Bahn Finance GmbH                                 | €1,200,000  | 0.63%  | 15/4/2036     | 920,087                    | 0.01%                 |
| Wintershall Dea Finance BV                                 | €1,000,000  | 1.33%  | 25/9/2028     | 917,245                    | 0.01%                 |
| State of North Rhine-Westphalia Germany                    | €1,300,000  | 1.75%  | 11/7/2068     | 915,210                    | 0.01%                 |
| Deutsche Telekom International Finance BV                  | €900,000    | 1.38%  | 30/1/2027     | 914,426                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €1,000,000  | 1.13%  | 6/11/2031     | 904,434                    | 0.01%                 |
| Land Berlin  | €1,000,000  | 0.10%  | 18/1/2030     | 900,649                    | 0.01%                 |
| UniCredit Bank AG  | €950,000    | 0.01%  | 19/11/2027    | 895,843                    | 0.01%                 |
| Volkswagen Leasing GmbH                                    | €900,000    | 0.25%  | 12/1/2026     | 886,026                    | 0.01%                 |
| KFW  | €1,000,000  | 0.00%  | 17/9/2030     | 882,110                    | 0.01%                 |
| State of Lower Saxony                                      | €1,000,000  | 0.01%  | 13/8/2030     | 880,814                    | 0.01%                 |
| E.ON SE  | €840,000    | 0.88%  | 8/1/2025      | 875,117                    | 0.01%                 |
| Deutsche Bahn Finance GmbH                                 | €769,000    | 3.88%  | 13/10/2042    | 874,020                    | 0.01%                 |
| NRW Bank   | €938,000    | 0.38%  | 16/5/2029     | 872,612                    | 0.01%                 |
| Daimler Truck Finance North America LLC                    | \$1,000,000 | 2.38%  | 14/12/2028    | 865,884                    | 0.01%                 |
| LANXESS AG   | €942,000    | 0.00%  | 8/9/2027      | 859,289                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | \$950,000   | 1.20%  | 11/3/2026     | 858,765                    | 0.01%                 |
| Hannover Rueck SE^   | €1,000,000  | 1.13%  | 9/10/2039     | 858,409                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €1,000,000  | 1.13%  | 8/8/2034      | 858,328                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €1,000,000  | 0.50%  | 20/2/2032     | 855,648                    | 0.01%                 |
| Talanx AG^   | €900,000    | 2.25%  | 5/12/2047     | 855,328                    | 0.01%                 |
| Vonovia Finance BV   | €900,000    | 0.63%  | 9/7/2026      | 854,567                    | 0.01%                 |
| State of North Rhine-Westphalia Germany                    | €1,140,000  | 0.00%  | 12/10/2035    | 852,974                    | 0.01%                 |
| Volkswagen Financial Services NV                           | €700,000    | 5.88%  | 23/5/2029     | 851,783                    | 0.01%                 |
| Deutsche Boerse AG   | €900,000    | 1.50%  | 4/4/2032      | 844,492                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA                                  | €900,000    | 1.50%  | 15/5/2030     | 841,730                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                             | €1,300,000  | 0.01%  | 26/11/2040    | 834,174                    | 0.00%                 |
| RWE AG   | €910,000    | 0.50%  | 26/11/2028    | 833,904                    | 0.00%                 |
| Volkswagen International Finance NV                        | €800,000    | 4.13%  | 16/11/2038    | 833,308                    | 0.00%                 |
| Fresenius SE & Co. KGaA                                    | €800,000    | 2.88%  | 15/2/2029     | 813,554                    | 0.00%                 |
| alstria office-AG  | €900,000    | 0.50%  | 26/9/2025     | 811,007                    | 0.00%                 |
| Niedersachsen Invest GmbH                                  | €800,000    | 0.00%  | 16/7/2025     | 808,058                    | 0.00%                 |
| Volkswagen Financial Services AG                           | €780,000    | 2.25%  | 16/10/2026    | 803,129                    | 0.00%                 |
| Free & Hanseatic City of Hamburg                           | €900,000    | 0.01%  | 3/6/2030      | 797,105                    | 0.00%                 |
| SAP SE   | €800,000    | 0.13%  | 18/5/2026     | 793,288                    | 0.00%                 |
| State of Saarland  | €1,230,000  | 0.05%  | 5/11/2040     | 790,825                    | 0.00%                 |
| Deutsche Telekom AG  | €800,000    | 0.50%  | 5/7/2027      | 788,761                    | 0.00%                 |
| State of Hesse   | €900,000    | 0.00%  | 8/11/2030     | 787,460                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €1,000,000  | 1.00%  | 26/5/2042     | 786,440                    | 0.00%                 |
| KFW  | €800,000    | 0.75%  | 28/6/2028     | 780,153                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| E.ON International Finance BV                           | £600,000     | 6.38%  | 7/6/2032      | 778,014                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                    | €900,000     | 1.25%  | 25/2/2035     | 773,489                    | 0.00%                 |
| Free State of Bavaria                                   | €1,000,000   | 0.01%  | 18/1/2035     | 772,355                    | 0.00%                 |
| RWE AG  | €966,000     | 1.00%  | 26/11/2033    | 768,816                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                 | €1,000,000   | 1.75%  | 26/10/2057    | 768,320                    | 0.00%                 |
| BASF SE   | €800,000     | 0.25%  | 5/6/2027      | 767,041                    | 0.00%                 |
| RWE AG  | €720,000     | 2.50%  | 24/8/2025     | 761,602                    | 0.00%                 |
| Bayer US Finance II LLC                                 | \$775,000    | 5.50%  | 15/8/2025     | 760,687                    | 0.00%                 |
| Deutsche Post AG  | €700,000     | 3.38%  | 3/7/2033      | 754,028                    | 0.00%                 |
| Volkswagen International Finance NV                     | €700,000     | 3.88%  | 29/3/2026     | 752,591                    | 0.00%                 |
| KFW   | €700,000     | 2.75%  | 14/2/2033     | 752,336                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                              | €700,000     | 3.25%  | 19/5/2033     | 752,268                    | 0.00%                 |
| Vonovia Finance BV                                      | €800,000     | 1.50%  | 14/1/2028     | 738,515                    | 0.00%                 |
| Bundesrepublik Deutschland Bundesanleihe Land Thuringen | €552,330     | 4.75%  | 4/7/2034      | 737,196                    | 0.00%                 |
| RWE AG  | €1,500,000   | 0.13%  | 13/1/2051     | 731,086                    | 0.00%                 |
| RWE AG  | €680,000     | 3.63%  | 13/2/2029     | 728,458                    | 0.00%                 |
| Santander Consumer Bank AG                              | €700,000     | 0.25%  | 15/10/2024    | 725,663                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                    | \$800,000    | 4.20%  | 16/3/2047     | 724,452                    | 0.00%                 |
| Volkswagen Bank GmbH                                    | €700,000     | 2.50%  | 31/7/2026     | 723,244                    | 0.00%                 |
| Vonovia Finance BV                                      | €1,000,000   | 1.13%  | 14/9/2034     | 709,608                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                    | €600,000     | 1.00%  | 20/2/2025     | 704,747                    | 0.00%                 |
| Deutsche Bank AG^                                       | €700,000     | 3.25%  | 24/5/2028     | 704,494                    | 0.00%                 |
| E.ON International Finance BV                           | £550,000     | 6.25%  | 3/6/2030      | 703,801                    | 0.00%                 |
| KFW   | €800,000     | 1.25%  | 4/7/2036      | 700,636                    | 0.00%                 |
| Fresenius Finance Ireland plc                           | €700,000     | 0.00%  | 1/10/2025     | 695,504                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                 | €1,600,000   | 0.95%  | 10/1/2121     | 693,759                    | 0.00%                 |
| State of Brandenburg                                    | €1,200,000   | 0.60%  | 13/10/2051    | 691,178                    | 0.00%                 |
| State of Brandenburg                                    | €850,000     | 0.38%  | 29/1/2035     | 684,174                    | 0.00%                 |
| LEG Immobilien SE                                       | €900,000     | 1.00%  | 19/11/2032    | 683,704                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG^                     | €700,000     | 1.88%  | 29/6/2080     | 681,569                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                    | \$740,000    | 2.35%  | 15/10/2026    | 681,503                    | 0.00%                 |
| BMW US Capital LLC                                      | \$800,000    | 2.55%  | 1/4/2031      | 680,861                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                              | £590,000     | 1.88%  | 13/2/2026     | 679,282                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                          | €667,000     | 1.90%  | 12/7/2032     | 664,775                    | 0.00%                 |
| KFW   | AUD1,000,000 | 4.00%  | 27/2/2025     | 658,534                    | 0.00%                 |
| Vonovia SE  | €800,000     | 0.63%  | 14/12/2029    | 656,436                    | 0.00%                 |
| Santander Consumer Bank AG                              | €600,000     | 4.50%  | 30/6/2026     | 654,685                    | 0.00%                 |
| Berlin Hyp AG   | €750,000     | 0.01%  | 2/9/2030      | 654,580                    | 0.00%                 |
| Deutsche Bank AG^                                       | \$775,000    | 4.88%  | 1/12/2032     | 654,436                    | 0.00%                 |
| Muenchener Hypothekenbank eG                            | €1,000,000   | 0.01%  | 19/10/2039    | 651,211                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                          | \$800,000    | 0.88%  | 3/9/2030      | 638,707                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                    | £600,000     | 3.75%  | 10/9/2042     | 636,562                    | 0.00%                 |
| Volkswagen Financial Services AG                        | €600,000     | 1.50%  | 1/10/2024     | 634,226                    | 0.00%                 |
| SAP SE  | €600,000     | 0.75%  | 10/12/2024    | 628,743                    | 0.00%                 |
| Vonovia SE  | €600,000     | 0.00%  | 16/9/2024     | 617,505                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                 | €700,000     | 1.25%  | 12/5/2036     | 612,647                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG^                     | €700,000     | 1.38%  | 31/8/2081     | 608,087                    | 0.00%                 |
| Vonovia SE  | €1,000,000   | 1.50%  | 14/6/2041     | 604,875                    | 0.00%                 |
| Mercedes-Benz International Finance BV                  | £500,000     | 1.63%  | 11/11/2024    | 599,096                    | 0.00%                 |
| State of Saxony-Anhalt                                  | €1,050,000   | 0.50%  | 24/3/2051     | 591,786                    | 0.00%                 |
| Volkswagen International Finance NV^                    | €600,000     | 4.63%  | Perpetual     | 590,231                    | 0.00%                 |
| BMW Finance NV  | €600,000     | 0.38%  | 14/1/2027     | 585,873                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                 | €1,080,000   | 1.38%  | 15/1/2120     | 583,123                    | 0.00%                 |
| KFW   | £500,000     | 1.13%  | 4/7/2025      | 579,616                    | 0.00%                 |
| Deutsche Bank AG  | \$600,000    | 4.50%  | 1/4/2025      | 571,176                    | 0.00%                 |
| E.ON International Finance BV                           | £500,000     | 4.75%  | 31/1/2034     | 567,718                    | 0.00%                 |
| Deutsche Telekom AG                                     | €600,000     | 2.25%  | 29/3/2039     | 565,074                    | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.                      | CAD805,000   | 1.65%  | 22/9/2025     | 562,584                    | 0.00%                 |
| Allianz SE^   | €500,000     | 5.82%  | 25/7/2053     | 560,661                    | 0.00%                 |
| Covestro AG   | €500,000     | 4.75%  | 15/11/2028    | 555,995                    | 0.00%                 |
| KFW   | €700,000     | 0.88%  | 4/7/2039      | 552,051                    | 0.00%                 |
| Volkswagen International Finance NV                     | €600,000     | 0.88%  | 22/9/2028     | 551,667                    | 0.00%                 |
| Niedersachsen Invest GmbH                               | €700,000     | 0.25%  | 16/7/2035     | 548,240                    | 0.00%                 |
| Aroundtown SA   | €700,000     | 0.38%  | 15/4/2027     | 547,953                    | 0.00%                 |
| Volkswagen International Finance NV                     | €500,000     | 4.38%  | 15/5/2030     | 544,433                    | 0.00%                 |
| State of Brandenburg                                    | €1,000,000   | 0.30%  | 4/10/2049     | 541,954                    | 0.00%                 |
| E.ON SE   | €500,000     | 3.88%  | 12/1/2035     | 541,849                    | 0.00%                 |
| Volkswagen Group of America Finance LLC                 | \$600,000    | 3.75%  | 13/5/2030     | 541,260                    | 0.00%                 |
| Wintershall Dea Finance BV                              | €500,000     | 0.45%  | 25/9/2023     | 540,470                    | 0.00%                 |
| Land Berlin   | €700,000     | 0.13%  | 4/6/2035      | 538,658                    | 0.00%                 |
| EWE AG  | €680,000     | 0.38%  | 22/10/2032    | 536,669                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Bahn Finance GmbH                       | €500,000   | 2.75%  | 19/3/2029     | 531,673                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                       | £500,000   | 0.38%  | 3/12/2026     | 531,271                    | 0.00%                 |
| Bertelsmann SE & Co. KGaA                        | €500,000   | 3.50%  | 29/5/2029     | 531,038                    | 0.00%                 |
| Allianz SE <sup>^</sup>                          | €500,000   | 4.60%  | 7/9/2038      | 530,676                    | 0.00%                 |
| KFW  | CAD700,000 | 5.05%  | 4/2/2025      | 529,273                    | 0.00%                 |
| Bayer AG   | €500,000   | 0.38%  | 6/7/2024      | 525,032                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV             | €500,000   | 2.75%  | 9/9/2030      | 523,014                    | 0.00%                 |
| State of Lower Saxony                            | €500,000   | 0.63%  | 20/1/2025     | 520,555                    | 0.00%                 |
| State of Rhineland-Palatinate                    | €500,000   | 0.50%  | 21/1/2025     | 519,534                    | 0.00%                 |
| Heidelberg Materials AG                          | €500,000   | 3.75%  | 31/5/2032     | 518,282                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                   | \$525,000  | 3.88%  | 14/6/2028     | 516,705                    | 0.00%                 |
| E.ON International Finance BV                    | €500,000   | 1.63%  | 30/5/2026     | 514,931                    | 0.00%                 |
| Allianz Finance II BV                            | €500,000   | 0.88%  | 15/1/2026     | 513,581                    | 0.00%                 |
| Land Berlin                                      | €500,000   | 0.25%  | 22/4/2025     | 513,390                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €925,000   | 1.45%  | 19/1/2122     | 510,892                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>  | €500,000   | 1.13%  | 5/11/2079     | 510,644                    | 0.00%                 |
| Deutsche Bank AG                                 | €500,000   | 0.63%  | 21/8/2025     | 510,285                    | 0.00%                 |
| State of Rhineland-Palatinate                    | €500,000   | 0.75%  | 19/1/2026     | 508,810                    | 0.00%                 |
| Volkswagen Financial Services AG                 | €500,000   | 0.00%  | 12/2/2025     | 508,714                    | 0.00%                 |
| Vonovia SE                                       | €600,000   | 0.25%  | 1/9/2028      | 508,662                    | 0.00%                 |
| Merck Financial Services GmbH                    | €500,000   | 0.13%  | 16/7/2025     | 506,151                    | 0.00%                 |
| Land Berlin                                      | €500,000   | 0.63%  | 20/3/2026     | 505,479                    | 0.00%                 |
| Traton Finance Luxembourg SA                     | €500,000   | 0.13%  | 24/3/2025     | 505,106                    | 0.00%                 |
| Deutsche Bank AG <sup>^</sup>                    | \$500,000  | 6.72%  | 18/1/2029     | 501,784                    | 0.00%                 |
| State of Lower Saxony                            | €650,000   | 0.05%  | 9/3/2035      | 499,520                    | 0.00%                 |
| Deutsche Post AG                                 | €500,000   | 1.63%  | 5/12/2028     | 498,915                    | 0.00%                 |
| Vonovia Finance BV                               | €600,000   | 1.00%  | 9/7/2030      | 498,649                    | 0.00%                 |
| Deutsche Bank AG <sup>^</sup>                    | \$600,000  | 3.55%  | 18/9/2031     | 498,484                    | 0.00%                 |
| Deutsche Bank AG <sup>^</sup>                    | \$500,000  | 6.12%  | 14/7/2026     | 496,164                    | 0.00%                 |
| SAP SE   | €500,000   | 1.25%  | 10/3/2028     | 495,967                    | 0.00%                 |
| Traton Finance Luxembourg SA                     | €600,000   | 1.25%  | 24/3/2033     | 493,606                    | 0.00%                 |
| Deutsche Telekom AG                              | \$650,000  | 3.63%  | 21/1/2050     | 491,830                    | 0.00%                 |
| Volkswagen Financial Services NV                 | £500,000   | 1.38%  | 14/9/2028     | 489,827                    | 0.00%                 |
| Grand City Properties SA                         | €600,000   | 0.13%  | 11/1/2028     | 488,226                    | 0.00%                 |
| E.ON SE  | €500,000   | 1.63%  | 22/5/2029     | 484,466                    | 0.00%                 |
| SAP SE   | €500,000   | 1.63%  | 10/3/2031     | 483,836                    | 0.00%                 |
| BMW Finance NV                                   | €480,000   | 0.75%  | 13/7/2026     | 481,564                    | 0.00%                 |
| Bayer US Finance II LLC                          | \$500,000  | 4.25%  | 15/12/2025    | 481,445                    | 0.00%                 |
| HOCHTIEF AG                                      | €500,000   | 0.50%  | 3/9/2027      | 477,817                    | 0.00%                 |
| EEW Energy from Waste GmbH                       | €500,000   | 0.36%  | 30/6/2026     | 476,619                    | 0.00%                 |
| Heidelberg Materials AG                          | €455,000   | 1.50%  | 7/2/2025      | 476,421                    | 0.00%                 |
| State of Hesse                                   | €500,000   | 0.00%  | 22/9/2027     | 476,291                    | 0.00%                 |
| Volkswagen International Finance NV <sup>^</sup> | €500,000   | 3.75%  | Perpetual     | 474,160                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                       | €500,000   | 0.63%  | 26/9/2028     | 471,897                    | 0.00%                 |
| Bayer US Finance II LLC                          | \$500,000  | 2.85%  | 15/4/2025     | 470,990                    | 0.00%                 |
| Covestro AG                                      | €500,000   | 1.38%  | 12/6/2030     | 464,487                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG <sup>^</sup>  | €500,000   | 1.63%  | 5/8/2079      | 464,459                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV             | €500,000   | 0.13%  | 5/9/2029      | 463,427                    | 0.00%                 |
| Deutsche Telekom International Finance BV        | \$475,000  | 4.38%  | 21/6/2028     | 461,921                    | 0.00%                 |
| Land Baden-Wuerttemberg                          | €550,000   | 0.01%  | 9/7/2032      | 459,468                    | 0.00%                 |
| Volkswagen International Finance NV              | £400,000   | 3.38%  | 16/11/2026    | 455,150                    | 0.00%                 |
| Hannover Rueck SE <sup>^</sup>                   | €400,000   | 5.88%  | 26/8/2043     | 454,786                    | 0.00%                 |
| Volkswagen International Finance NV <sup>^</sup> | €500,000   | 4.38%  | Perpetual     | 453,556                    | 0.00%                 |
| Vonovia SE                                       | €500,000   | 0.38%  | 16/6/2027     | 452,924                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                   | \$500,000  | 0.88%  | 30/3/2026     | 451,574                    | 0.00%                 |
| Free State of Bavaria                            | €500,000   | 0.15%  | 3/4/2030      | 449,480                    | 0.00%                 |
| State of North Rhine-Westphalia Germany          | €500,000   | 0.00%  | 26/11/2029    | 449,213                    | 0.00%                 |
| Robert Bosch GmbH                                | €400,000   | 4.38%  | 2/6/2043      | 448,258                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC          | \$450,000  | 4.95%  | 30/3/2025     | 446,969                    | 0.00%                 |
| Allianz Finance II BV                            | €500,000   | 0.50%  | 14/1/2031     | 446,881                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC          | \$450,000  | 4.80%  | 30/3/2026     | 445,554                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC          | \$450,000  | 4.80%  | 30/3/2028     | 444,518                    | 0.00%                 |
| Robert Bosch GmbH                                | €400,000   | 4.00%  | 2/6/2035      | 442,985                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                   | AUD700,000 | 3.25%  | 12/4/2028     | 439,382                    | 0.00%                 |
| Eurogrid GmbH                                    | €500,000   | 1.11%  | 15/5/2032     | 438,931                    | 0.00%                 |
| Amprion GmbH                                     | €400,000   | 3.97%  | 22/9/2032     | 438,391                    | 0.00%                 |
| BMW US Capital LLC                               | \$460,000  | 2.80%  | 11/4/2026     | 434,113                    | 0.00%                 |
| EnBW International Finance BV                    | €400,000   | 3.63%  | 22/11/2026    | 433,688                    | 0.00%                 |
| State of Bremen                                  | €500,000   | 1.50%  | 12/11/2038    | 433,384                    | 0.00%                 |
| Land Berlin                                      | €500,000   | 1.38%  | 27/8/2038     | 428,280                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV             | \$450,000  | 3.40%  | 16/3/2027     | 426,747                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Deutsche Telekom International Finance BV                  | €300,000   | 7.50%  | 24/1/2033     | 426,459                    | 0.00%                 |
| Volkswagen International Finance NV                        | €400,000   | 3.75%  | 28/9/2027     | 426,406                    | 0.00%                 |
| BMW US Capital LLC   | \$450,000  | 3.30%  | 6/4/2027      | 424,873                    | 0.00%                 |
| E.ON International Finance BV                              | \$400,000  | 6.65%  | 30/4/2038     | 422,791                    | 0.00%                 |
| Gemeinsame Deutsche Bundeslaender                          | €400,000   | 1.13%  | 30/9/2024     | 422,597                    | 0.00%                 |
| Sparkasse KoelnBonn  | €400,000   | 1.13%  | 14/10/2024    | 421,119                    | 0.00%                 |
| Free & Hanseatic City of Hamburg                           | €485,000   | 1.45%  | 5/11/2038     | 419,395                    | 0.00%                 |
| Fresenius Medical Care AG & Co. KGaA                       | €400,000   | 1.50%  | 11/7/2025     | 413,387                    | 0.00%                 |
| E.ON SE  | €400,000   | 1.00%  | 7/10/2025     | 411,329                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH                         | €400,000   | 0.00%  | 1/11/2024     | 410,229                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                    | €500,000   | 1.65%  | 16/5/2047     | 408,342                    | 0.00%                 |
| State of Hesse   | €500,000   | 0.75%  | 4/8/2036      | 407,115                    | 0.00%                 |
| Land Baden-Wuerttemberg                                    | €400,000   | 0.63%  | 27/1/2026     | 405,748                    | 0.00%                 |
| Deutsche Bank AG^  | €500,000   | 1.38%  | 17/2/2032     | 403,653                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                    | \$400,000  | 5.25%  | 29/11/2027    | 402,834                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                    | \$400,000  | 5.38%  | 26/11/2025    | 400,145                    | 0.00%                 |
| Volkswagen International Finance NV                        | €400,000   | 1.88%  | 30/3/2027     | 400,095                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                    | \$400,000  | 5.50%  | 27/11/2024    | 399,268                    | 0.00%                 |
| Land Berlin  | €740,000   | 0.35%  | 9/9/2050      | 398,620                    | 0.00%                 |
| Clearstream Banking AG                                     | €400,000   | 0.00%  | 1/12/2025     | 396,967                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €400,000   | 3.25%  | 26/5/2049     | 396,199                    | 0.00%                 |
| Fresenius Medical Care US Finance III, Inc.                | \$450,000  | 3.75%  | 15/6/2029     | 395,369                    | 0.00%                 |
| Merck KGaA^  | €400,000   | 1.63%  | 9/9/2080      | 388,955                    | 0.00%                 |
| Deutsche Pfandbriefbank AG                                 | \$400,000  | 0.50%  | 19/1/2024     | 388,435                    | 0.00%                 |
| Fresenius Medical Care US Finance III, Inc.                | \$450,000  | 1.88%  | 1/12/2026     | 388,172                    | 0.00%                 |
| KFW  | £300,000   | 4.88%  | 15/3/2037     | 386,830                    | 0.00%                 |
| Volkswagen Leasing GmbH                                    | €400,000   | 0.38%  | 20/7/2026     | 386,795                    | 0.00%                 |
| Vier Gas Transport GmbH                                    | €400,000   | 1.50%  | 25/9/2028     | 385,531                    | 0.00%                 |
| Vonovia SE   | €400,000   | 0.00%  | 1/12/2025     | 384,747                    | 0.00%                 |
| Bayer AG   | €350,000   | 4.00%  | 26/8/2026     | 382,033                    | 0.00%                 |
| Bayer AG   | €500,000   | 1.00%  | 12/1/2036     | 380,147                    | 0.00%                 |
| Infineon Technologies AG                                   | €400,000   | 2.00%  | 24/6/2032     | 379,474                    | 0.00%                 |
| Deutsche Bank AG^  | \$500,000  | 3.73%  | 14/1/2032     | 377,241                    | 0.00%                 |
| Volkswagen Group of America Finance LLC                    | \$400,000  | 3.20%  | 26/9/2026     | 372,743                    | 0.00%                 |
| KFW  | €400,000   | 1.13%  | 9/5/2033      | 368,913                    | 0.00%                 |
| NRW Bank   | \$400,000  | 0.63%  | 19/5/2025     | 367,865                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                    | €480,000   | 2.15%  | 21/3/2119     | 367,228                    | 0.00%                 |
| FMS Wertmanagement   | €400,000   | 0.38%  | 29/4/2030     | 363,840                    | 0.00%                 |
| Deutsche Bank AG^  | \$418,000  | 2.55%  | 7/1/2028      | 362,810                    | 0.00%                 |
| Mercedes-Benz Group AG                                     | €425,000   | 0.75%  | 11/3/2033     | 361,499                    | 0.00%                 |
| VW Credit Canada, Inc.                                     | CAD525,000 | 2.45%  | 10/12/2026    | 360,234                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                    | \$400,000  | 3.10%  | 15/8/2029     | 359,139                    | 0.00%                 |
| EnBW International Finance BV                              | €400,000   | 1.88%  | 31/10/2033    | 357,818                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                                 | €650,000   | 0.63%  | 8/12/2050     | 357,009                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                    | €500,000   | 1.00%  | 16/10/2046    | 353,565                    | 0.00%                 |
| Volkswagen Leasing GmbH                                    | €400,000   | 0.63%  | 19/7/2029     | 352,297                    | 0.00%                 |
| BASF SE  | €400,000   | 1.45%  | 13/12/2032    | 349,837                    | 0.00%                 |
| Bayer AG   | €400,000   | 1.38%  | 6/7/2032      | 347,022                    | 0.00%                 |
| Deutsche Bank AG^  | \$375,000  | 7.08%  | 10/2/2034     | 345,184                    | 0.00%                 |
| Volkswagen Group of America Finance LLC                    | \$350,000  | 3.35%  | 13/5/2025     | 335,419                    | 0.00%                 |
| KFW  | €350,000   | 0.00%  | 15/9/2028     | 326,454                    | 0.00%                 |
| Daimler Truck International Finance BV                     | €300,000   | 3.88%  | 19/6/2026     | 325,881                    | 0.00%                 |
| Daimler Truck International Finance BV                     | €300,000   | 3.88%  | 19/6/2029     | 324,107                    | 0.00%                 |
| KFW  | \$540,000  | 0.00%  | 18/4/2036     | 320,874                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                                 | €400,000   | 0.75%  | 16/7/2035     | 319,788                    | 0.00%                 |
| Fresenius SE & Co. KGaA                                    | €300,000   | 1.88%  | 15/2/2025     | 315,032                    | 0.00%                 |
| Volkswagen Leasing GmbH                                    | €300,000   | 1.38%  | 20/1/2025     | 312,575                    | 0.00%                 |
| State of Hesse   | €300,000   | 0.50%  | 17/2/2025     | 311,054                    | 0.00%                 |
| Adidas AG  | €400,000   | 0.63%  | 10/9/2035     | 310,942                    | 0.00%                 |
| Merck KGaA^  | €300,000   | 1.63%  | 25/6/2079     | 310,288                    | 0.00%                 |
| Vonovia Finance BV   | €300,000   | 1.80%  | 29/6/2025     | 307,602                    | 0.00%                 |
| RWE AG   | €285,000   | 4.13%  | 13/2/2035     | 302,952                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                             | \$325,000  | 2.50%  | 15/11/2027    | 301,520                    | 0.00%                 |
| Deutsche Bahn Finance GmbH^                                | €300,000   | 0.95%  | Perpetual     | 299,747                    | 0.00%                 |
| Eurogrid GmbH  | €300,000   | 1.50%  | 18/4/2028     | 293,221                    | 0.00%                 |
| Deutsche Telekom International Finance BV                  | \$300,000  | 3.60%  | 19/1/2027     | 288,350                    | 0.00%                 |
| Grand City Properties SA                                   | €300,000   | 1.38%  | 3/8/2026      | 277,206                    | 0.00%                 |
| Adidas AG  | €300,000   | 0.00%  | 5/10/2028     | 274,892                    | 0.00%                 |
| Deutsche Telekom AG  | €300,000   | 1.38%  | 5/7/2034      | 264,026                    | 0.00%                 |
| DZ HYP AG  | €305,000   | 0.01%  | 15/11/2030    | 264,018                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €300,000   | 1.75%  | 28/2/2039     | 257,281                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| E.ON SE  | €300,000      | 0.63%  | 7/11/2031     | 256,365                    | 0.00%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €300,000      | 1.25%  | 26/5/2041     | 249,518                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €300,000      | 0.50%  | 5/9/2034      | 244,374                    | 0.00%                 |
| E.ON SE  | €300,000      | 0.88%  | 18/10/2034    | 243,974                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH                         | €300,000      | 1.13%  | 1/11/2033     | 236,282                    | 0.00%                 |
| Covestro AG  | €230,000      | 0.88%  | 3/2/2026      | 232,568                    | 0.00%                 |
| EnBW International Finance BV                              | €200,000      | 4.05%  | 22/11/2029    | 220,479                    | 0.00%                 |
| KFW  | \$250,000     | 1.75%  | 14/9/2029     | 218,628                    | 0.00%                 |
| Vier Gas Transport GmbH                                    | €200,000      | 4.00%  | 26/9/2027     | 218,355                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000      | 3.50%  | 24/2/2036     | 217,339                    | 0.00%                 |
| Aroundtown SA  | £267,000      | 3.00%  | 16/10/2029    | 213,781                    | 0.00%                 |
| Vonovia SE   | €400,000      | 1.63%  | 1/9/2051      | 212,766                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €200,000      | 2.25%  | 10/3/2025     | 212,523                    | 0.00%                 |
| Eurogrid GmbH  | €200,000      | 3.28%  | 5/9/2031      | 211,605                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                                 | €232,000      | 1.63%  | 16/8/2033     | 210,993                    | 0.00%                 |
| Deutsche Telekom International Finance BV                  | £200,000      | 2.25%  | 13/4/2029     | 210,241                    | 0.00%                 |
| Free & Hanseatic City of Hamburg                           | €400,000      | 0.20%  | 3/9/2049      | 209,761                    | 0.00%                 |
| Bayerische Landesbodenkreditanstalt                        | €200,000      | 0.75%  | 28/5/2025     | 206,165                    | 0.00%                 |
| VW Credit Canada, Inc.                                     | CAD295,000    | 1.50%  | 23/9/2025     | 203,919                    | 0.00%                 |
| Deutsche Telekom International Finance BV                  | €200,000      | 2.00%  | 1/12/2029     | 200,608                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                    | \$200,000     | 3.25%  | 1/8/2024      | 194,743                    | 0.00%                 |
| Volkswagen Group of America Finance LLC                    | \$200,000     | 4.75%  | 13/11/2028    | 193,174                    | 0.00%                 |
| Volkswagen Group of America Finance LLC                    | \$200,000     | 2.85%  | 26/9/2024     | 192,885                    | 0.00%                 |
| Merck KGaA^  | €200,000      | 2.88%  | 25/6/2079     | 191,317                    | 0.00%                 |
| Bayer US Finance II LLC                                    | \$200,000     | 5.88%  | 15/4/2038     | 188,842                    | 0.00%                 |
| LEG Immobilien SE  | €200,000      | 0.88%  | 28/11/2027    | 185,753                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                             | \$200,000     | 1.75%  | 27/7/2026     | 183,659                    | 0.00%                 |
| Bayer US Finance II LLC                                    | \$225,000     | 4.40%  | 15/7/2044     | 179,748                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH                         | €200,000      | 0.63%  | 1/11/2028     | 178,396                    | 0.00%                 |
| Vier Gas Transport GmbH                                    | €200,000      | 0.13%  | 10/9/2029     | 172,288                    | 0.00%                 |
| KFW  | \$175,000     | 2.00%  | 2/5/2025      | 165,756                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                                 | €250,000      | 1.13%  | 29/5/2051     | 160,446                    | 0.00%                 |
| State of Bremen  | €280,000      | 0.40%  | 20/8/2049     | 156,115                    | 0.00%                 |
| Deutsche Telekom AG  | €200,000      | 1.75%  | 9/12/2049     | 155,872                    | 0.00%                 |
| Aroundtown SA  | \$200,000     | 5.38%  | 21/3/2029     | 145,711                    | 0.00%                 |
| Deutsche Telekom International Finance BV                  | £100,000      | 8.88%  | 27/11/2028    | 143,157                    | 0.00%                 |
| Landwirtschaftliche Rentenbank                             | \$150,000     | 2.38%  | 10/6/2025     | 142,565                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC                    | \$150,000     | 3.45%  | 6/1/2027      | 142,095                    | 0.00%                 |
| BMW US Capital LLC   | \$150,000     | 3.75%  | 12/4/2028     | 141,799                    | 0.00%                 |
| Bayer US Finance II LLC                                    | \$175,000     | 4.70%  | 15/7/2064     | 139,831                    | 0.00%                 |
| Deutsche Bank AG   | €154,938      | 0.00%  | 15/10/2026    | 138,957                    | 0.00%                 |
| KFW  | £100,000      | 6.00%  | 7/12/2028     | 131,829                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | \$125,000     | 6.13%  | 17/8/2026     | 129,052                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €100,000      | 2.75%  | 10/9/2025     | 118,774                    | 0.00%                 |
| Deutsche Bahn Finance GmbH                                 | €100,000      | 3.13%  | 24/7/2026     | 117,796                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                       | €150,000      | 3.30%  | 15/9/2046     | 116,399                    | 0.00%                 |
| Bertelsmann SE & Co. KGaA                                  | €100,000      | 1.75%  | 14/10/2024    | 105,734                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                    | €100,000      | 1.00%  | 16/1/2025     | 104,712                    | 0.00%                 |
| Eurogrid GmbH  | €100,000      | 1.88%  | 10/6/2025     | 104,629                    | 0.00%                 |
| LANXESS AG   | €100,000      | 1.13%  | 16/5/2025     | 103,093                    | 0.00%                 |
| Free & Hanseatic City of Hamburg                           | €100,000      | 0.38%  | 1/4/2025      | 103,078                    | 0.00%                 |
| State of North Rhine-Westphalia Germany                    | €100,000      | 1.63%  | 24/10/2030    | 98,970                     | 0.00%                 |
| LEG Immobilien SE  | €100,000      | 0.38%  | 17/1/2026     | 97,744                     | 0.00%                 |
| Bayer US Finance II LLC                                    | \$125,000     | 3.95%  | 15/4/2045     | 92,812                     | 0.00%                 |
| Bayer US Finance II LLC                                    | \$100,000     | 4.20%  | 15/7/2034     | 88,724                     | 0.00%                 |
| Deutsche Wohnen SE   | €100,000      | 1.50%  | 30/4/2030     | 87,335                     | 0.00%                 |
| Deutsche Telekom AG  | £78,000       | 3.13%  | 6/2/2034      | 79,836                     | 0.00%                 |
| KFW  | £50,000       | 5.75%  | 7/6/2032      | 68,487                     | 0.00%                 |
| E.ON International Finance BV                              | €50,000       | 6.75%  | 27/1/2039     | 66,372                     | 0.00%                 |
| Aroundtown SA^   | €200,000      | 1.63%  | Perpetual     | 65,675                     | 0.00%                 |
| Aroundtown SA  | CAD75,000     | 4.63%  | 18/9/2025     | 53,004                     | 0.00%                 |
| State of North Rhine-Westphalia Germany                    | €50,000       | 2.00%  | 15/10/2025    | 52,707                     | 0.00%                 |
| Mercedes-Benz Finance North America LLC                    | \$50,000      | 3.30%  | 19/5/2025     | 48,057                     | 0.00%                 |
| BMW US Capital LLC   | \$25,000      | 4.15%  | 9/4/2030      | 23,894                     | 0.00%                 |
| VW Credit Canada, Inc.                                     | CAD25,000     | 2.85%  | 26/9/2024     | 18,236                     | 0.00%                 |
|  |               |        |               | <b>1,099,565,290</b>       | <b>5.39%</b>          |
| <b>Guernsey 0.00% (2022: 0.00%)</b>                        |               |        |               |                            |                       |
| States of Guernsey Bond                                    | £100,000      | 3.38%  | 12/12/2046    | 95,558                     | 0.00%                 |
|  |               |        |               | <b>95,558</b>              | <b>0.00%</b>          |
| <b>Hong Kong 0.11% (2022: 0.10%)</b>                       |               |        |               |                            |                       |
| Hong Kong Government Bond Programme                        | HKD13,000,000 | 1.25%  | 29/6/2027     | 1,511,994                  | 0.01%                 |



|  | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------------|--------|---------------|----------------------------|-----------------------|
| Hong Kong Government International Bond        | \$1,800,000      | 2.38%  | 2/2/2051      | 1,243,636                  | 0.01%                 |
| Hong Kong Government Bond Programme            | HKD10,350,000    | 2.13%  | 16/7/2030     | 1,206,034                  | 0.01%                 |
| CLP Power Hong Kong Financing Ltd.             | \$1,200,000      | 2.13%  | 30/6/2030     | 1,002,095                  | 0.01%                 |
| CK Hutchison Group Telecom Finance SA          | €1,000,000       | 1.13%  | 17/10/2028    | 931,023                    | 0.01%                 |
| Bank of Communications Hong Kong Ltd.^         | \$900,000        | 2.30%  | 8/7/2031      | 813,863                    | 0.01%                 |
| Haitong International Securities Group Ltd.    | \$800,000        | 3.38%  | 19/7/2024     | 771,969                    | 0.01%                 |
| AIA Group Ltd.                                 | \$1,000,000      | 3.20%  | 16/9/2040     | 767,415                    | 0.01%                 |
| MTR Corp., Ltd.                                | \$900,000        | 1.63%  | 19/8/2030     | 742,509                    | 0.01%                 |
| Airport Authority                              | \$700,000        | 4.88%  | 12/1/2030     | 712,522                    | 0.01%                 |
| HKT Capital No 5 Ltd.                          | \$800,000        | 3.25%  | 30/9/2029     | 706,598                    | 0.01%                 |
| Hong Kong Government International Bond        | \$600,000        | 4.38%  | 11/1/2026     | 592,945                    | 0.00%                 |
| Hongkong Electric Finance Ltd.                 | \$700,000        | 2.25%  | 9/6/2030      | 588,881                    | 0.00%                 |
| AIA Group Ltd.                                 | \$600,000        | 3.20%  | 11/3/2025     | 577,677                    | 0.00%                 |
| HPHT Finance 21 Ltd.                           | \$625,000        | 2.00%  | 19/3/2026     | 567,588                    | 0.00%                 |
| Hong Kong Government International Bond        | \$500,000        | 5.25%  | 11/1/2053     | 562,977                    | 0.00%                 |
| Hong Kong Government Bond Programme            | HKD5,000,000     | 2.02%  | 7/3/2034      | 547,335                    | 0.00%                 |
| Hong Kong Government International Bond        | \$500,000        | 4.63%  | 11/1/2033     | 517,572                    | 0.00%                 |
| Airport Authority                              | \$500,000        | 4.88%  | 12/1/2033     | 509,115                    | 0.00%                 |
| Sun Hung Kai Properties Capital Market Ltd.    | \$550,000        | 2.75%  | 13/5/2030     | 482,711                    | 0.00%                 |
| Hong Kong Government Bond Programme            | HKD4,000,000     | 1.97%  | 17/1/2029     | 471,433                    | 0.00%                 |
| Airport Authority                              | \$600,000        | 3.25%  | 12/1/2052     | 466,829                    | 0.00%                 |
| JMH Co., Ltd.                                  | \$550,000        | 2.50%  | 9/4/2031      | 462,709                    | 0.00%                 |
| AIA Group Ltd.                                 | \$500,000        | 4.50%  | 16/3/2046     | 458,288                    | 0.00%                 |
| Hong Kong Government International Bond        | \$400,000        | 4.50%  | 11/1/2028     | 401,764                    | 0.00%                 |
| Airport Authority                              | \$400,000        | 4.75%  | 12/1/2028     | 399,609                    | 0.00%                 |
| AIA Group Ltd.                                 | \$425,000        | 3.60%  | 9/4/2029      | 394,942                    | 0.00%                 |
| Airport Authority                              | \$300,000        | 4.88%  | 12/1/2026     | 297,782                    | 0.00%                 |
| Link Finance Cayman 2009 Ltd.                  | \$300,000        | 3.60%  | 3/9/2024      | 293,120                    | 0.00%                 |
| HKT Capital No 4 Ltd.                          | \$300,000        | 3.00%  | 14/7/2026     | 276,968                    | 0.00%                 |
| Airport Authority                              | \$300,000        | 1.75%  | 12/1/2027     | 272,094                    | 0.00%                 |
| Airport Authority                              | \$300,000        | 2.50%  | 12/1/2032     | 255,404                    | 0.00%                 |
| Bank of East Asia Ltd.^                        | \$270,000        | 4.00%  | 29/5/2030     | 249,632                    | 0.00%                 |
| Hutchison Whampoa Finance UK plc               | £200,000         | 5.63%  | 24/11/2026    | 247,739                    | 0.00%                 |
| AIA Group Ltd.^                                | \$275,000        | 2.70%  | Perpetual     | 243,952                    | 0.00%                 |
| Airport Authority                              | \$300,000        | 3.50%  | 12/1/2062     | 235,151                    | 0.00%                 |
| AIA Group Ltd.                                 | \$200,000        | 5.63%  | 25/10/2027    | 205,018                    | 0.00%                 |
| AIA Group Ltd.                                 | \$200,000        | 4.95%  | 4/4/2033      | 199,868                    | 0.00%                 |
| Wharf REIC Finance BVI Ltd.                    | \$200,000        | 2.38%  | 7/5/2025      | 188,059                    | 0.00%                 |
| Nan Fung Treasury Ltd.                         | \$200,000        | 3.88%  | 3/10/2027     | 184,243                    | 0.00%                 |
| AIA Group Ltd.                                 | \$200,000        | 3.38%  | 7/4/2030      | 183,133                    | 0.00%                 |
| Zhejiang Energy International Ltd.             | \$200,000        | 1.74%  | 20/7/2026     | 177,926                    | 0.00%                 |
| Swire Pacific Financing HK Ltd.                | \$200,000        | 2.88%  | 30/1/2030     | 176,421                    | 0.00%                 |
| China Ping An Insurance Overseas Holdings Ltd. | \$225,000        | 2.85%  | 12/8/2031     | 175,194                    | 0.00%                 |
| Airport Authority                              | \$250,000        | 2.63%  | 4/2/2051      | 173,344                    | 0.00%                 |
| Castle Peak Power Finance Co., Ltd.            | \$200,000        | 2.20%  | 22/6/2030     | 167,886                    | 0.00%                 |
| Hong Kong Government International Bond        | \$200,000        | 1.75%  | 24/11/2031    | 166,638                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd. | \$200,000        | 2.25%  | 15/7/2031     | 164,455                    | 0.00%                 |
|  |                  |        |               | <b>22,946,060</b>          | <b>0.11%</b>          |
| <b>Hungary 0.14% (2022: 0.11%)</b>             |                  |        |               |                            |                       |
| Hungary Government Bond                        | HUF1,400,000,000 | 4.75%  | 24/11/2032    | 3,468,066                  | 0.02%                 |
| Hungary Government Bond                        | HUF1,333,330,000 | 3.00%  | 21/8/2030     | 3,040,320                  | 0.02%                 |
| Hungary Government Bond                        | HUF1,157,000,000 | 1.00%  | 26/11/2025    | 2,826,748                  | 0.01%                 |
| Hungary Government Bond                        | HUF1,000,000,000 | 1.50%  | 22/4/2026     | 2,403,037                  | 0.01%                 |
| MFB Magyar Fejlesztési Bank Zrt                | €1,790,000       | 1.38%  | 24/6/2025     | 1,810,976                  | 0.01%                 |
| Hungary Government Bond                        | HUF582,570,000   | 5.50%  | 24/6/2025     | 1,580,216                  | 0.01%                 |
| Hungary Government Bond                        | HUF600,000,000   | 2.25%  | 20/4/2033     | 1,201,686                  | 0.01%                 |
| Hungary Government Bond                        | HUF424,250,000   | 6.75%  | 22/10/2028    | 1,190,405                  | 0.01%                 |
| Hungary Government International Bond          | \$1,100,000      | 5.25%  | 16/6/2029     | 1,072,664                  | 0.01%                 |
| Hungary Government International Bond          | €1,000,000       | 4.25%  | 16/6/2031     | 1,025,065                  | 0.01%                 |
| Hungary Government International Bond          | €1,000,000       | 1.13%  | 28/4/2026     | 995,577                    | 0.01%                 |
| Hungary Government International Bond          | €1,150,000       | 0.13%  | 21/9/2028     | 986,813                    | 0.01%                 |
| Hungary Government Bond                        | HUF396,000,000   | 3.00%  | 27/10/2038    | 743,445                    | 0.00%                 |
| Hungary Government International Bond          | €667,000         | 5.00%  | 22/2/2027     | 731,354                    | 0.00%                 |
| Hungary Government International Bond          | \$675,000        | 6.75%  | 25/9/2052     | 696,908                    | 0.00%                 |
| Hungary Government International Bond          | \$586,000        | 7.63%  | 29/3/2041     | 662,746                    | 0.00%                 |
| Hungary Government International Bond          | \$1,025,000      | 3.13%  | 21/9/2051     | 639,097                    | 0.00%                 |
| Hungary Government International Bond          | \$600,000        | 6.25%  | 22/9/2032     | 615,580                    | 0.00%                 |
| Hungary Government International Bond          | \$600,000        | 6.13%  | 22/5/2028     | 609,269                    | 0.00%                 |
| MVM Energetika Zrt                             | \$600,000        | 7.50%  | 9/6/2028      | 598,030                    | 0.00%                 |
| Magyar Export-Import Bank Zrt                  | \$500,000        | 6.13%  | 4/12/2027     | 495,039                    | 0.00%                 |
| Hungary Government International Bond          | \$500,000        | 5.50%  | 16/6/2034     | 486,315                    | 0.00%                 |

|   | Principal          | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------------|--------|---------------|----------------------------|-----------------------|
| MVM Energetika Zrt  | €400,000           | 0.88%  | 18/11/2027    | 344,898                    | 0.00%                 |
| Hungary Government International Bond                               | €600,000           | 1.50%  | 17/11/2050    | 335,753                    | 0.00%                 |
| Hungary Government Bond   | HUF90,000,000      | 6.00%  | 24/11/2023    | 258,249                    | 0.00%                 |
| Hungary Government International Bond                               | \$325,000          | 2.13%  | 22/9/2031     | 251,662                    | 0.00%                 |
|   |                    |        |               | <b>29,069,918</b>          | <b>0.14%</b>          |
| <b>India 0.07% (2022: 0.09%)</b>                                    |                    |        |               |                            |                       |
| Export-Import Bank of India   | \$5,685,000        | 3.88%  | 1/2/2028      | 5,349,535                  | 0.03%                 |
| Power Finance Corp., Ltd.   | \$1,250,000        | 3.95%  | 23/4/2030     | 1,121,201                  | 0.01%                 |
| Adani Transmission Step-One Ltd.                                    | \$1,100,000        | 4.00%  | 3/8/2026      | 963,886                    | 0.01%                 |
| ICICI Bank Ltd.   | \$950,000          | 4.00%  | 18/3/2026     | 909,856                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.                            | \$858,000          | 3.38%  | 24/7/2024     | 818,052                    | 0.01%                 |
| Reliance Industries Ltd.  | \$750,000          | 3.67%  | 30/11/2027    | 705,036                    | 0.00%                 |
| Reliance Industries Ltd.  | \$550,000          | 4.88%  | 10/2/2045     | 497,484                    | 0.00%                 |
| NTPC Ltd.   | \$500,000          | 4.38%  | 26/11/2024    | 488,588                    | 0.00%                 |
| UPL Corp., Ltd.   | \$500,000          | 4.50%  | 8/3/2028      | 451,636                    | 0.00%                 |
| Reliance Industries Ltd.  | \$500,000          | 2.88%  | 12/1/2032     | 417,630                    | 0.00%                 |
| Export-Import Bank of India   | \$400,000          | 5.50%  | 18/1/2033     | 401,176                    | 0.00%                 |
| Reliance Industries Ltd.  | \$500,000          | 3.63%  | 12/1/2052     | 356,863                    | 0.00%                 |
| Reliance Industries Ltd.  | \$500,000          | 3.75%  | 12/1/2062     | 351,208                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                            | \$400,000          | 4.38%  | 3/7/2029      | 322,496                    | 0.00%                 |
| State Bank of India   | \$300,000          | 4.88%  | 5/5/2028      | 295,828                    | 0.00%                 |
| Summit Digital Infrastructure Ltd.                                  | \$300,000          | 2.88%  | 12/8/2031     | 238,253                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                            | \$300,000          | 3.10%  | 2/2/2031      | 211,879                    | 0.00%                 |
| Power Finance Corp., Ltd.   | \$200,000          | 6.15%  | 6/12/2028     | 202,689                    | 0.00%                 |
| Export-Import Bank of India   | \$200,000          | 3.38%  | 5/8/2026      | 188,023                    | 0.00%                 |
| Indian Railway Finance Corp., Ltd.                                  | \$200,000          | 2.80%  | 10/2/2031     | 166,393                    | 0.00%                 |
| Adani Electricity Mumbai Ltd.                                       | \$200,000          | 3.95%  | 12/2/2030     | 149,844                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                            | \$200,000          | 5.00%  | 2/8/2041      | 134,774                    | 0.00%                 |
|   |                    |        |               | <b>14,742,330</b>          | <b>0.07%</b>          |
| <b>Indonesia 0.82% (2022: 0.78%)</b>                                |                    |        |               |                            |                       |
| Indonesia Treasury Bond   | IDR160,000,000,000 | 6.50%  | 15/6/2025     | 10,802,401                 | 0.05%                 |
| Indonesia Treasury Bond   | IDR128,000,000,000 | 8.25%  | 15/5/2029     | 9,403,571                  | 0.05%                 |
| Indonesia Treasury Bond   | IDR117,473,000,000 | 8.38%  | 15/3/2034     | 9,010,291                  | 0.05%                 |
| Indonesia Treasury Bond   | IDR120,000,000,000 | 7.00%  | 15/9/2030     | 8,326,077                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR90,700,000,000  | 8.38%  | 15/4/2039     | 7,062,935                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR100,000,000,000 | 6.38%  | 15/8/2028     | 6,804,285                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR99,160,000,000  | 6.13%  | 15/5/2028     | 6,645,666                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR95,000,000,000  | 5.50%  | 15/4/2026     | 6,299,673                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR79,454,000,000  | 6.63%  | 15/5/2033     | 5,394,843                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR69,647,000,000  | 8.38%  | 15/3/2024     | 4,729,489                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR65,869,000,000  | 7.00%  | 15/5/2027     | 4,552,817                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR63,643,000,000  | 7.13%  | 15/6/2042     | 4,439,638                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR63,000,000,000  | 8.13%  | 15/5/2024     | 4,286,651                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR50,000,000,000  | 8.25%  | 15/5/2036     | 3,848,849                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR52,000,000,000  | 7.00%  | 15/2/2033     | 3,650,296                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR50,000,000,000  | 8.38%  | 15/9/2026     | 3,578,585                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR45,000,000,000  | 7.50%  | 15/5/2038     | 3,271,108                  | 0.02%                 |
| Indonesia Treasury Bond   | IDR35,000,000,000  | 7.50%  | 15/8/2032     | 2,526,434                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR33,000,000,000  | 7.38%  | 15/5/2048     | 2,342,565                  | 0.01%                 |
| Indonesia Government International Bond                             | \$2,500,000        | 3.40%  | 18/9/2029     | 2,308,942                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR32,000,000,000  | 7.13%  | 15/6/2043     | 2,263,940                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR25,000,000,000  | 9.50%  | 15/5/2041     | 2,170,998                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR30,000,000,000  | 7.50%  | 15/6/2035     | 2,167,631                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR30,000,000,000  | 7.13%  | 15/6/2038     | 2,121,801                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR26,937,000,000  | 8.75%  | 15/5/2031     | 2,064,477                  | 0.01%                 |
| Pertamina Persero PT  | \$2,250,000        | 3.10%  | 21/1/2030     | 1,994,738                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR30,000,000,000  | 5.13%  | 15/4/2027     | 1,965,469                  | 0.01%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$1,925,000        | 4.13%  | 15/5/2027     | 1,842,945                  | 0.01%                 |
| Indonesia Government International Bond                             | \$1,700,000        | 5.13%  | 15/1/2045     | 1,694,797                  | 0.01%                 |
| Indonesia Treasury Bond   | IDR22,658,000,000  | 7.50%  | 15/4/2040     | 1,637,328                  | 0.01%                 |
| Indonesia Government International Bond                             | \$1,600,000        | 4.75%  | 8/1/2026      | 1,600,171                  | 0.01%                 |
| Indonesia Government International Bond                             | €1,470,000         | 1.45%  | 18/9/2026     | 1,474,669                  | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$1,250,000        | 4.33%  | 28/5/2025     | 1,237,236                  | 0.01%                 |
| Indonesia Government International Bond                             | \$1,000,000        | 4.85%  | 11/1/2033     | 999,261                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$1,000,000        | 4.40%  | 1/3/2028      | 984,924                    | 0.01%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$1,000,000        | 4.75%  | 15/5/2025     | 973,818                    | 0.01%                 |
| Indonesia Government International Bond                             | \$800,000          | 6.75%  | 15/1/2044     | 939,868                    | 0.01%                 |
| Minejasa Capital BV   | \$1,000,000        | 4.63%  | 10/8/2030     | 897,400                    | 0.01%                 |
| Indonesia Government International Bond                             | \$900,000          | 4.13%  | 15/1/2025     | 885,519                    | 0.01%                 |
| Indonesia Government International Bond                             | \$750,000          | 6.63%  | 17/2/2037     | 857,111                    | 0.01%                 |
| Indonesia Government International Bond                             | \$1,000,000        | 4.45%  | 15/4/2070     | 851,590                    | 0.01%                 |

|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| Indonesia Government International Bond                             | \$834,000        | 5.35%  | 11/2/2049     | 842,640                    | 0.01%                 |
| Indonesia Government International Bond                             | \$625,000        | 8.50%  | 12/10/2035    | 813,777                    | 0.01%                 |
| Indonesia Government International Bond                             | \$700,000        | 5.95%  | 8/1/2046      | 759,024                    | 0.01%                 |
| Indonesia Government International Bond                             | \$800,000        | 4.75%  | 18/7/2047     | 756,133                    | 0.01%                 |
| Indonesia Government International Bond                             | \$750,000        | 4.75%  | 11/2/2029     | 747,137                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$850,000        | 2.55%  | 9/6/2031      | 728,065                    | 0.01%                 |
| Indonesia Government International Bond                             | \$850,000        | 4.20%  | 15/10/2050    | 725,931                    | 0.01%                 |
| Pertamina Persero PT  | \$700,000        | 5.63%  | 20/5/2043     | 678,998                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$750,000        | 3.00%  | 30/6/2030     | 643,777                    | 0.00%                 |
| Indonesia Government International Bond                             | €660,000         | 0.90%  | 14/2/2027     | 642,384                    | 0.00%                 |
| Sarana Multi Infrastruktur Persero PT                               | \$700,000        | 2.05%  | 11/5/2026     | 622,427                    | 0.00%                 |
| Indonesia Government International Bond                             | \$700,000        | 4.35%  | 11/1/2048     | 621,003                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000        | 5.25%  | 17/1/2042     | 605,069                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$600,000        | 4.35%  | 10/9/2024     | 595,331                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$600,000        | 6.25%  | 25/1/2049     | 594,569                    | 0.00%                 |
| Indonesia Government International Bond                             | \$600,000        | 3.85%  | 18/7/2027     | 576,303                    | 0.00%                 |
| Indonesia Government International Bond                             | \$750,000        | 3.50%  | 14/2/2050     | 572,172                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                                   | \$675,000        | 3.40%  | 9/6/2031      | 570,272                    | 0.00%                 |
| Indonesia Government International Bond                             | \$700,000        | 3.70%  | 30/10/2049    | 558,316                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$700,000        | 3.80%  | 23/6/2050     | 554,445                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$600,000        | 2.80%  | 23/6/2030     | 532,779                    | 0.00%                 |
| Indonesia Government International Bond                             | \$425,000        | 7.75%  | 17/1/2038     | 532,271                    | 0.00%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$500,000        | 6.53%  | 15/11/2028    | 512,479                    | 0.00%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$500,000        | 5.45%  | 15/5/2030     | 487,316                    | 0.00%                 |
| Pertamina Persero PT  | \$600,000        | 4.18%  | 21/1/2050     | 480,039                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$500,000        | 3.88%  | 17/7/2029     | 458,550                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$500,000        | 1.50%  | 9/6/2026      | 455,027                    | 0.00%                 |
| Pertamina Persero PT  | \$400,000        | 6.45%  | 30/5/2044     | 422,012                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$500,000        | 4.88%  | 17/7/2049     | 413,463                    | 0.00%                 |
| Indonesia Government International Bond                             | \$500,000        | 1.85%  | 12/3/2031     | 404,020                    | 0.00%                 |
| Indonesia Government International Bond                             | \$400,000        | 4.55%  | 11/1/2028     | 394,969                    | 0.00%                 |
| Pelabuhan Indonesia Persero PT                                      | \$400,000        | 4.25%  | 5/5/2025      | 391,761                    | 0.00%                 |
| Indonesia Government International Bond                             | \$425,000        | 3.55%  | 31/3/2032     | 385,335                    | 0.00%                 |
| Freeport Indonesia PT   | \$400,000        | 5.32%  | 14/4/2032     | 378,976                    | 0.00%                 |
| Freeport Indonesia PT   | \$400,000        | 6.20%  | 14/4/2052     | 364,212                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                                   | \$450,000        | 4.75%  | 9/6/2051      | 337,754                    | 0.00%                 |
| Indonesia Treasury Bond   | IDR5,000,000,000 | 6.88%  | 15/8/2051     | 337,163                    | 0.00%                 |
| Indonesia Treasury Bond   | IDR5,000,000,000 | 6.38%  | 15/4/2032     | 334,700                    | 0.00%                 |
| Pertamina Persero PT  | \$300,000        | 6.50%  | 7/11/2048     | 318,927                    | 0.00%                 |
| Indonesia Government International Bond                             | €390,000         | 1.10%  | 12/3/2033     | 315,376                    | 0.00%                 |
| Indonesia Government International Bond                             | \$300,000        | 5.65%  | 11/1/2053     | 314,295                    | 0.00%                 |
| Indonesia Government International Bond                             | €300,000         | 1.75%  | 24/4/2025     | 313,464                    | 0.00%                 |
| Pertamina Persero PT  | \$400,000        | 4.15%  | 25/2/2060     | 303,616                    | 0.00%                 |
| Pertamina Geothermal Energy PT                                      | \$300,000        | 5.15%  | 27/4/2028     | 299,015                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$300,000        | 4.70%  | 6/6/2032      | 298,904                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$300,000        | 4.55%  | 29/3/2026     | 298,218                    | 0.00%                 |
| Indonesia Government International Bond                             | \$300,000        | 4.35%  | 8/1/2027      | 294,766                    | 0.00%                 |
| Freeport Indonesia PT   | \$300,000        | 4.76%  | 14/4/2027     | 291,010                    | 0.00%                 |
| Minejesa Capital BV   | \$350,000        | 5.63%  | 10/8/2037     | 275,292                    | 0.00%                 |
| Indonesia Government International Bond                             | \$300,000        | 4.30%  | 31/3/2052     | 259,085                    | 0.00%                 |
| Pertamina Persero PT  | \$233,000        | 6.50%  | 27/5/2041     | 243,552                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000        | 5.45%  | 20/9/2052     | 203,799                    | 0.00%                 |
| Pertamina Persero PT  | \$200,000        | 6.00%  | 3/5/2042      | 202,285                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$200,000        | 5.45%  | 21/5/2028     | 200,573                    | 0.00%                 |
| Pelabuhan Indonesia Persero PT                                      | \$200,000        | 4.88%  | 1/10/2024     | 198,283                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$200,000        | 6.15%  | 21/5/2048     | 196,286                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000        | 4.10%  | 24/4/2028     | 193,230                    | 0.00%                 |
| Pelabuhan Indonesia Persero PT                                      | \$200,000        | 5.38%  | 5/5/2045      | 191,773                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000        | 3.50%  | 11/1/2028     | 188,562                    | 0.00%                 |
| Tower Bersama Infrastructure Tbk PT                                 | \$200,000        | 2.75%  | 20/1/2026     | 184,929                    | 0.00%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$200,000        | 5.25%  | 24/10/2042    | 179,884                    | 0.00%                 |
| Tower Bersama Infrastructure Tbk PT                                 | \$200,000        | 2.80%  | 2/5/2027      | 179,178                    | 0.00%                 |
| LLPL Capital Pte Ltd.   | \$165,420        | 6.88%  | 4/2/2039      | 149,048                    | 0.00%                 |
|   |                  |        |               | <b>167,834,756</b>         | <b>0.82%</b>          |
| <b>Ireland 0.42% (2022: 0.41%)</b>                                  |                  |        |               |                            |                       |
| Ireland Government Bond   | €15,000,000      | 1.10%  | 15/5/2029     | 14,847,975                 | 0.07%                 |
| Ireland Government Bond   | €9,000,000       | 0.35%  | 18/10/2032    | 7,866,291                  | 0.04%                 |
| Ireland Government Bond   | €6,824,000       | 3.00%  | 18/10/2043    | 7,321,346                  | 0.04%                 |
| Ireland Government Bond   | €4,101,000       | 0.90%  | 15/5/2028     | 4,084,267                  | 0.02%                 |
| Ireland Government Bond   | €3,000,000       | 0.20%  | 15/5/2027     | 2,943,854                  | 0.02%                 |
| Ireland Government Bond   | €3,579,000       | 0.40%  | 15/5/2035     | 2,923,231                  | 0.02%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Ireland Government Bond                                 | €3,402,000    | 1.50%  | 15/5/2050     | 2,609,762                  | 0.01%                 |
| CRH SMW Finance DAC                                     | €2,000,000    | 1.25%  | 5/11/2026     | 2,003,211                  | 0.01%                 |
| Ireland Government Bond                                 | €2,000,000    | 1.30%  | 15/5/2033     | 1,889,843                  | 0.01%                 |
| Ireland Government Bond                                 | €2,081,000    | 0.00%  | 18/10/2031    | 1,806,737                  | 0.01%                 |
| Ireland Government Bond                                 | €2,536,936    | 0.55%  | 22/4/2041     | 1,802,781                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$1,975,000   | 2.45%  | 29/10/2026    | 1,765,556                  | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$2,008,000   | 2.53%  | 18/11/2027    | 1,692,419                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$1,850,000   | 3.00%  | 29/10/2028    | 1,604,551                  | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$1,825,000   | 3.30%  | 30/1/2032     | 1,491,894                  | 0.01%                 |
| DAA Finance plc   | €1,220,000    | 1.55%  | 7/6/2028      | 1,185,431                  | 0.01%                 |
| ESB Finance DAC   | €1,300,000    | 1.88%  | 21/7/2035     | 1,113,861                  | 0.01%                 |
| Bank of Ireland Group plc^                              | €1,000,000    | 4.88%  | 16/7/2028     | 1,089,427                  | 0.01%                 |
| Bank of Ireland Group plc                               | \$1,100,000   | 4.50%  | 25/11/2023    | 1,089,246                  | 0.01%                 |
| Kerry Group Financial Services Unltd Co.                | €1,170,000    | 0.88%  | 1/12/2031     | 1,015,887                  | 0.01%                 |
| Linde plc   | €1,000,000    | 0.00%  | 30/9/2026     | 971,473                    | 0.01%                 |
| ESB Finance DAC   | €1,000,000    | 1.13%  | 11/6/2030     | 929,187                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$1,000,000   | 2.13%  | 21/2/2026     | 888,661                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                       | \$900,000     | 5.45%  | 3/5/2028      | 886,149                    | 0.01%                 |
| Dell Bank International DAC                             | €895,000      | 0.50%  | 27/10/2026    | 863,832                    | 0.01%                 |
| Smurfit Kappa Treasury ULC                              | €1,000,000    | 1.00%  | 22/9/2033     | 811,039                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$850,000     | 3.88%  | 23/1/2028     | 782,143                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$850,000     | 3.65%  | 21/7/2027     | 780,370                    | 0.00%                 |
| CRH America Finance, Inc.                               | \$800,000     | 3.95%  | 4/4/2028      | 757,605                    | 0.00%                 |
| Ireland Government Bond                                 | €720,000      | 1.00%  | 15/5/2026     | 742,788                    | 0.00%                 |
| Bank of Ireland Mortgage Bank                           | €700,000      | 0.63%  | 14/3/2025     | 722,550                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$677,000     | 4.45%  | 3/4/2026      | 647,242                    | 0.00%                 |
| CRH America Finance, Inc.                               | \$625,000     | 3.40%  | 9/5/2027      | 584,081                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                            | \$625,000     | 4.38%  | 1/5/2026      | 583,882                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$750,000     | 3.85%  | 29/10/2041    | 570,818                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$700,000     | 3.40%  | 29/10/2033    | 563,555                    | 0.00%                 |
| Bank of Ireland Group plc                               | €500,000      | 0.00%  | 4/7/2031      | 544,744                    | 0.00%                 |
| GAS Networks Ireland                                    | €500,000      | 0.13%  | 4/12/2024     | 515,870                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                            | \$600,000     | 2.75%  | 21/2/2028     | 505,476                    | 0.00%                 |
| Vodafone International Financing DAC                    | €487,000      | 4.00%  | 10/2/2043     | 501,172                    | 0.00%                 |
| Bank of Ireland Group plc^                              | \$500,000     | 6.25%  | 16/9/2026     | 496,726                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$500,000     | 5.75%  | 6/6/2028      | 496,089                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$500,000     | 2.88%  | 14/8/2024     | 480,432                    | 0.00%                 |
| Ryanair DAC   | €473,000      | 0.88%  | 25/5/2026     | 470,820                    | 0.00%                 |
| Kerry Group Financial Services Unltd Co.                | €500,000      | 0.63%  | 20/9/2029     | 452,443                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$500,000     | 1.75%  | 30/1/2026     | 449,043                    | 0.00%                 |
| Ireland Government Bond                                 | €485,611      | 1.70%  | 15/5/2037     | 447,086                    | 0.00%                 |
| Linde plc   | €500,000      | 1.63%  | 31/3/2035     | 439,112                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$450,000     | 1.65%  | 29/10/2024    | 422,725                    | 0.00%                 |
| Smurfit Kappa Acquisitions ULC                          | €400,000      | 2.88%  | 15/1/2026     | 421,023                    | 0.00%                 |
| CRH America Finance, Inc.                               | \$473,000     | 4.40%  | 9/5/2047      | 388,642                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                            | \$400,000     | 4.25%  | 15/4/2026     | 372,528                    | 0.00%                 |
| ESB Finance DAC   | €428,000      | 1.00%  | 19/7/2034     | 355,170                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                            | \$335,000     | 2.88%  | 15/2/2025     | 312,572                    | 0.00%                 |
| ESB Finance DAC   | €300,000      | 2.13%  | 8/6/2027      | 305,653                    | 0.00%                 |
| ESB Finance DAC   | €300,000      | 2.13%  | 5/11/2033     | 281,566                    | 0.00%                 |
| DXC Capital Funding DAC                                 | €300,000      | 0.45%  | 15/9/2027     | 272,195                    | 0.00%                 |
| DXC Capital Funding DAC                                 | €300,000      | 0.95%  | 15/9/2031     | 241,061                    | 0.00%                 |
| Ireland Government Bond                                 | €266,908      | 2.00%  | 18/2/2045     | 237,434                    | 0.00%                 |
| Park Aerospace Holdings Ltd.                            | \$224,000     | 5.50%  | 15/2/2024     | 221,898                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$225,000     | 4.63%  | 15/10/2027    | 214,044                    | 0.00%                 |
| Freshwater Finance plc                                  | £200,000      | 4.61%  | 17/10/2036    | 204,307                    | 0.00%                 |
| GAS Networks Ireland                                    | €200,000      | 1.38%  | 5/12/2026     | 200,695                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                            | \$200,000     | 3.95%  | 1/7/2024      | 194,033                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000     | 6.50%  | 15/7/2025     | 150,871                    | 0.00%                 |
| Avolon Holdings Funding Ltd.                            | \$150,000     | 3.25%  | 15/2/2027     | 133,862                    | 0.00%                 |
| CRH America Finance, Inc.                               | \$150,000     | 4.50%  | 4/4/2048      | 125,623                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$125,000     | 4.45%  | 1/10/2025     | 120,306                    | 0.00%                 |
| Experian Europe DAC                                     | €100,000      | 1.56%  | 16/5/2031     | 92,881                     | 0.00%                 |
|   |               |        |               | <b>85,301,047</b>          | <b>0.42%</b>          |
| <b>Isle of Man 0.00% (2022: 0.00%)</b>                  |               |        |               |                            |                       |
| Isle of Man Government International Bond               | £1,500,000    | 1.63%  | 14/9/2051     | 912,113                    | 0.00%                 |
|   |               |        |               | <b>912,113</b>             | <b>0.00%</b>          |
| <b>Israel 0.21% (2022: 0.23%)</b>                       |               |        |               |                            |                       |
| Israel Government Bond-Fixed                            | ILS27,000,000 | 0.50%  | 30/4/2025     | 6,803,607                  | 0.03%                 |
| Israel Government Bond-Fixed                            | ILS23,100,000 | 1.00%  | 31/3/2030     | 5,233,777                  | 0.03%                 |
| Israel Government Bond-Fixed                            | ILS17,740,000 | 3.75%  | 31/3/2047     | 4,599,694                  | 0.02%                 |

|                                      | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| Israel Government Bond-Fixed         | ILS12,000,000 | 2.00%  | 31/3/2027     | 3,040,539                  | 0.02%                 |
| Israel Government Bond-Fixed         | ILS10,500,000 | 1.75%  | 31/8/2025     | 2,727,553                  | 0.01%                 |
| Israel Government International Bond | \$2,525,000   | 4.50%  | 17/1/2033     | 2,480,690                  | 0.01%                 |
| Israel Government Bond-Fixed         | ILS8,000,000  | 0.40%  | 31/10/2024    | 2,051,388                  | 0.01%                 |
| Israel Government Bond-Fixed         | ILS7,200,000  | 2.25%  | 28/9/2028     | 1,833,455                  | 0.01%                 |
| Israel Government International Bond | €2,000,000    | 0.63%  | 18/1/2032     | 1,666,676                  | 0.01%                 |
| State of Israel                      | \$2,000,000   | 3.80%  | 13/5/2060     | 1,526,151                  | 0.01%                 |
| Israel Government International Bond | \$1,515,000   | 2.88%  | 16/3/2026     | 1,436,030                  | 0.01%                 |
| Israel Government International Bond | €1,210,000    | 1.50%  | 18/1/2027     | 1,216,527                  | 0.01%                 |
| State of Israel                      | \$1,100,000   | 2.50%  | 15/1/2030     | 962,750                    | 0.01%                 |
| State of Israel                      | \$1,200,000   | 3.38%  | 15/1/2050     | 903,361                    | 0.01%                 |
| Israel Electric Corp., Ltd.          | \$700,000     | 5.00%  | 12/11/2024    | 691,778                    | 0.01%                 |
| Israel Electric Corp., Ltd.          | \$600,000     | 4.25%  | 14/8/2028     | 558,896                    | 0.00%                 |
| Israel Government Bond-Fixed         | ILS2,470,000  | 1.50%  | 31/5/2037     | 496,119                    | 0.00%                 |
| Israel Government Bond-Fixed         | ILS2,300,000  | 2.80%  | 29/11/2052    | 489,268                    | 0.00%                 |
| Israel Government International Bond | \$500,000     | 4.50%  | 30/1/2043     | 459,213                    | 0.00%                 |
| Israel Government Bond-Fixed         | ILS1,500,000  | 6.25%  | 30/10/2026    | 449,537                    | 0.00%                 |
| Israel Government Bond-Fixed         | ILS1,300,000  | 5.50%  | 31/1/2042     | 426,344                    | 0.00%                 |
| Israel Government International Bond | \$500,000     | 4.50%  | 3/4/2120      | 404,310                    | 0.00%                 |
| Israel Government International Bond | €450,000      | 2.50%  | 16/1/2049     | 376,658                    | 0.00%                 |
| Israel Government International Bond | \$400,000     | 3.88%  | 3/7/2050      | 329,234                    | 0.00%                 |
| ICL Group Ltd.                       | \$300,000     | 6.38%  | 31/5/2038     | 301,909                    | 0.00%                 |
| Bank Leumi Le-Israel BM*             | \$300,000     | 7.13%  | 18/7/2033     | 296,651                    | 0.00%                 |
| Israel Government International Bond | \$250,000     | 4.13%  | 17/1/2048     | 214,133                    | 0.00%                 |
|                                      |               |        |               | <b>41,976,248</b>          | <b>0.21%</b>          |
| <b>Italy 3.77% (2022: 3.66%)</b>     |               |        |               |                            |                       |
| Italy Buoni Poliennali Del Tesoro    | €31,411,000   | 3.50%  | 15/1/2026     | 34,034,752                 | 0.17%                 |
| Italy Buoni Poliennali Del Tesoro    | €29,245,000   | 4.00%  | 30/10/2031    | 32,172,543                 | 0.16%                 |
| Italy Buoni Poliennali Del Tesoro    | €24,444,000   | 1.10%  | 1/4/2027      | 24,261,923                 | 0.12%                 |
| Italy Buoni Poliennali Del Tesoro    | €21,026,000   | 3.40%  | 1/4/2028      | 22,623,347                 | 0.11%                 |
| Italy Buoni Poliennali Del Tesoro    | €18,984,000   | 3.80%  | 15/4/2026     | 20,722,460                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro    | €19,540,000   | 1.20%  | 15/8/2025     | 20,203,900                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro    | €20,682,000   | 3.25%  | 1/3/2038      | 20,203,897                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro    | €21,110,000   | 0.25%  | 15/3/2028     | 19,635,841                 | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro    | €21,162,000   | 0.95%  | 1/12/2031     | 18,307,455                 | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro    | €16,645,000   | 3.40%  | 28/3/2025     | 18,021,305                 | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro    | €16,527,000   | 3.75%  | 1/9/2024      | 18,019,434                 | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro    | €16,538,000   | 0.00%  | 15/8/2024     | 17,305,908                 | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro    | €13,756,000   | 3.85%  | 15/12/2029    | 15,041,188                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro    | €11,957,000   | 6.00%  | 1/5/2031      | 14,965,384                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro    | €13,993,000   | 1.85%  | 1/7/2025      | 14,706,163                 | 0.07%                 |
| Italy Buoni Poliennali Del Tesoro    | €11,759,000   | 5.75%  | 1/2/2033      | 14,615,863                 | 0.07%                 |
| UniCredit SpA                        | €11,843,000   | 3.38%  | 31/1/2027     | 12,753,549                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro    | €12,923,000   | 0.50%  | 15/7/2028     | 12,041,590                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro    | €10,069,000   | 5.00%  | 1/8/2039      | 11,940,835                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro    | €10,256,000   | 5.00%  | 1/3/2025      | 11,394,974                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro    | €12,762,000   | 0.90%  | 1/4/2031      | 11,215,471                 | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro    | €9,999,000    | 2.10%  | 15/7/2026     | 10,403,454                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,641,000    | 5.00%  | 1/9/2040      | 10,284,008                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro    | €10,500,000   | 0.95%  | 15/9/2027     | 10,245,438                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro    | €9,859,000    | 3.85%  | 1/9/2049      | 10,042,769                 | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,989,000    | 4.00%  | 30/4/2035     | 9,700,639                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,683,000    | 1.75%  | 1/7/2024      | 9,282,578                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,698,000    | 3.00%  | 1/8/2029      | 9,107,748                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro    | €9,562,000    | 1.65%  | 1/12/2030     | 8,974,410                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €11,408,000   | 1.80%  | 1/3/2041      | 8,753,281                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,340,000    | 1.50%  | 1/6/2025      | 8,716,768                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,320,000    | 2.80%  | 15/6/2029     | 8,609,486                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €7,157,000    | 5.00%  | 1/8/2034      | 8,438,645                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €7,314,000    | 3.80%  | 1/8/2028      | 7,997,931                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,990,000    | 0.95%  | 1/6/2032      | 7,658,201                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €7,740,000    | 0.85%  | 15/1/2027     | 7,655,248                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €6,530,000    | 4.75%  | 1/9/2044      | 7,556,847                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €7,535,000    | 0.00%  | 1/8/2026      | 7,335,258                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €6,500,000    | 4.35%  | 1/11/2033     | 7,283,361                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €7,529,000    | 2.45%  | 1/9/2033      | 7,168,882                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €6,655,000    | 1.45%  | 15/11/2024    | 7,038,802                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €9,821,000    | 2.15%  | 1/9/2052      | 7,022,498                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro    | €8,961,000    | 2.80%  | 1/3/2067      | 7,000,552                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro    | €6,456,000    | 1.75%  | 30/5/2024     | 6,912,950                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro    | €6,350,000    | 3.50%  | 1/3/2030      | 6,820,446                  | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Italy Buoni Poliennali Del Tesoro               | €7,092,000  | 0.95%  | 1/8/2030      | 6,374,947                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,582,000  | 4.50%  | 1/10/2053     | 6,199,344                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,926,000  | 7.25%  | 1/11/2026     | 5,962,235                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,868,000  | 3.35%  | 1/3/2035      | 5,947,040                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,059,000  | 2.50%  | 1/12/2032     | 5,879,212                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,000,000  | 1.35%  | 1/4/2030      | 5,603,206                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,667,000  | 2.95%  | 1/9/2038      | 5,333,384                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,946,000  | 4.00%  | 1/2/2037      | 5,320,944                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,256,000  | 2.70%  | 1/3/2047      | 5,305,542                  | 0.03%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,181,000  | 3.10%  | 1/3/2040      | 4,889,910                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,204,000  | 0.95%  | 1/3/2037      | 4,562,839                  | 0.02%                 |
| Cassa Depositi e Prestiti SpA                   | €4,100,000  | 3.50%  | 19/9/2027     | 4,357,781                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,803,000  | 2.65%  | 1/12/2027     | 3,971,527                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,013,000  | 2.45%  | 1/9/2050      | 3,917,021                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,950,000  | 3.45%  | 1/3/2048      | 3,790,903                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,366,000  | 4.45%  | 1/9/2043      | 3,732,756                  | 0.02%                 |
| Intesa Sanpaolo SpA                             | €3,308,000  | 3.63%  | 30/6/2028     | 3,585,722                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,282,000  | 1.50%  | 30/4/2045     | 3,566,671                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,223,000  | 3.70%  | 15/6/2030     | 3,484,470                  | 0.02%                 |
| Credit Agricole Italia SpA                      | €2,900,000  | 3.50%  | 15/1/2030     | 3,124,170                  | 0.02%                 |
| Eni SpA   | €3,000,000  | 1.25%  | 18/5/2026     | 3,032,036                  | 0.02%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,846,000  | 3.25%  | 1/9/2046      | 2,659,247                  | 0.01%                 |
| Intesa Sanpaolo SpA                             | \$2,650,000 | 3.25%  | 23/9/2024     | 2,541,145                  | 0.01%                 |
| Republic of Italy Government International Bond | \$2,487,000 | 1.25%  | 17/2/2026     | 2,221,053                  | 0.01%                 |
| Ferrovie dello Stato Italiane SpA               | €2,000,000  | 4.13%  | 23/5/2029     | 2,159,997                  | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro               | €1,801,000  | 4.40%  | 1/5/2033      | 2,032,787                  | 0.01%                 |
| ENI SpA   | €1,775,000  | 3.63%  | 19/5/2027     | 1,905,210                  | 0.01%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,200,000  | 0.60%  | 1/8/2031      | 1,864,123                  | 0.01%                 |
| Enel Finance International NV                   | €1,700,000  | 0.00%  | 28/5/2026     | 1,655,490                  | 0.01%                 |
| Enel Finance International NV                   | €1,490,000  | 1.00%  | 20/10/2027    | 1,519,611                  | 0.01%                 |
| Enel Finance International NV                   | \$1,625,000 | 3.50%  | 6/4/2028      | 1,486,687                  | 0.01%                 |
| ENI SpA   | €1,295,000  | 4.25%  | 19/5/2033     | 1,402,888                  | 0.01%                 |
| Republic of Italy Government International Bond | \$1,800,000 | 3.88%  | 6/5/2051      | 1,304,483                  | 0.01%                 |
| UniCredit SpA^                                  | €1,250,000  | 2.20%  | 22/7/2027     | 1,259,208                  | 0.01%                 |
| Enel Finance International NV                   | €1,240,000  | 0.00%  | 17/6/2027     | 1,161,465                  | 0.01%                 |
| Zi Rete Gas SpA                                 | €1,100,000  | 2.20%  | 11/9/2025     | 1,149,055                  | 0.01%                 |
| Assicurazioni Generali SpA                      | €1,000,000  | 5.80%  | 6/7/2032      | 1,137,771                  | 0.01%                 |
| Intesa Sanpaolo SpA                             | €1,100,000  | 2.50%  | 15/1/2030     | 1,083,581                  | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €1,000,000  | 1.13%  | 12/8/2024     | 1,055,424                  | 0.01%                 |
| UniCredit SpA^                                  | €1,030,000  | 1.25%  | 16/6/2026     | 1,054,152                  | 0.01%                 |
| Intesa Sanpaolo SpA                             | €1,000,000  | 0.50%  | 15/7/2024     | 1,051,896                  | 0.01%                 |
| Intesa Sanpaolo SpA                             | €973,000    | 4.00%  | 19/5/2026     | 1,050,650                  | 0.01%                 |
| Banco di Desio e della Brianza SpA              | €1,000,000  | 0.88%  | 12/9/2024     | 1,049,349                  | 0.01%                 |
| Intesa Sanpaolo SpA^                            | \$1,000,000 | 8.25%  | 21/11/2033    | 1,049,014                  | 0.01%                 |
| ENI SpA   | €1,000,000  | 1.00%  | 14/3/2025     | 1,037,111                  | 0.01%                 |
| Enel SpA^                                       | €1,300,000  | 1.88%  | Perpetual     | 1,025,661                  | 0.01%                 |
| Intesa Sanpaolo SpA                             | €1,000,000  | 1.00%  | 25/9/2025     | 1,023,273                  | 0.01%                 |
| Intesa Sanpaolo SpA                             | \$1,000,000 | 7.00%  | 21/11/2025    | 1,008,993                  | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €1,000,000  | 0.88%  | 15/1/2026     | 1,006,715                  | 0.01%                 |
| UniCredit SpA                                   | €1,200,000  | 0.85%  | 19/1/2031     | 997,551                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^    | €900,000    | 4.63%  | 7/2/2029      | 978,306                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €1,050,000  | 0.75%  | 16/3/2028     | 976,601                    | 0.01%                 |
| Credit Agricole Italia SpA                      | €1,000,000  | 0.25%  | 17/1/2028     | 934,175                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €1,000,000  | 1.75%  | 4/7/2029      | 933,339                    | 0.01%                 |
| UniCredit SpA^                                  | €970,000    | 0.93%  | 18/1/2028     | 933,060                    | 0.01%                 |
| Autostrade per l'Italia SpA                     | €1,000,000  | 2.00%  | 15/1/2030     | 914,968                    | 0.01%                 |
| Cassa Depositi e Prestiti SpA                   | €1,000,000  | 0.75%  | 30/6/2029     | 896,975                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €850,000    | 2.13%  | 26/5/2025     | 888,151                    | 0.00%                 |
| Eni SpA   | €1,000,000  | 0.63%  | 23/1/2030     | 879,082                    | 0.00%                 |
| Enel Finance International NV                   | €1,000,000  | 0.88%  | 17/1/2031     | 868,537                    | 0.00%                 |
| Cassa Depositi e Prestiti SpA                   | €800,000    | 2.13%  | 21/3/2026     | 828,779                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | €1,000,000  | 1.35%  | 24/2/2031     | 825,850                    | 0.00%                 |
| Enel SpA^                                       | €920,000    | 1.38%  | Perpetual     | 816,037                    | 0.00%                 |
| Cassa Depositi e Prestiti SpA                   | \$825,000   | 5.75%  | 5/5/2026      | 814,340                    | 0.00%                 |
| Autostrade per l'Italia SpA                     | €700,000    | 5.13%  | 14/6/2033     | 765,014                    | 0.00%                 |
| Republic of Italy Government International Bond | €600,000    | 6.00%  | 4/8/2028      | 742,402                    | 0.00%                 |
| UniCredit SpA                                   | €750,000    | 0.38%  | 31/10/2026    | 731,724                    | 0.00%                 |
| Snam SpA  | €803,000    | 0.75%  | 20/6/2029     | 724,879                    | 0.00%                 |
| UniCredit SpA^                                  | €700,000    | 1.20%  | 20/1/2026     | 723,063                    | 0.00%                 |
| UniCredit SpA                                   | €700,000    | 0.50%  | 9/4/2025      | 714,706                    | 0.00%                 |
| Snam SpA  | €700,000    | 0.00%  | 15/8/2025     | 701,417                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Banca Monte dei Paschi di Siena SpA             | €700,000  | 0.88%  | 8/10/2026     | 681,257                    | 0.00%                 |
| Republic of Italy Government International Bond | \$650,000 | 5.38%  | 15/6/2033     | 647,373                    | 0.00%                 |
| Eni SpA^  | €700,000  | 3.38%  | Perpetual     | 642,722                    | 0.00%                 |
| Enel Finance International NV                   | \$650,000 | 6.00%  | 7/10/2039     | 634,732                    | 0.00%                 |
| Enel Finance International NV                   | \$670,000 | 5.00%  | 15/6/2032     | 632,367                    | 0.00%                 |
| Iren SpA  | €600,000  | 0.88%  | 4/11/2024     | 625,757                    | 0.00%                 |
| Assicurazioni Generali SpA                      | €690,000  | 2.43%  | 14/7/2031     | 623,302                    | 0.00%                 |
| Hera SpA  | €620,000  | 2.50%  | 25/5/2029     | 619,610                    | 0.00%                 |
| Enel Finance International NV                   | \$700,000 | 1.38%  | 12/7/2026     | 617,626                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | £500,000  | 6.63%  | 31/5/2033     | 610,243                    | 0.00%                 |
| Republic of Italy Government International Bond | \$800,000 | 4.00%  | 17/10/2049    | 600,984                    | 0.00%                 |
| Enel Finance International NV                   | \$675,000 | 1.88%  | 12/7/2028     | 567,057                    | 0.00%                 |
| Republic of Italy Government International Bond | \$650,000 | 2.88%  | 17/10/2029    | 566,581                    | 0.00%                 |
| Enel SpA^                                       | €600,000  | 2.25%  | Perpetual     | 566,349                    | 0.00%                 |
| ENI SpA   | €600,000  | 2.00%  | 18/5/2031     | 564,713                    | 0.00%                 |
| Eni SpA   | \$600,000 | 5.70%  | 1/10/2040     | 551,006                    | 0.00%                 |
| Intesa Sanpaolo SpA^                            | €500,000  | 5.00%  | 8/3/2028      | 544,672                    | 0.00%                 |
| Enel Finance International NV                   | €500,000  | 3.88%  | 9/3/2029      | 544,370                    | 0.00%                 |
| Italgas SpA                                     | €500,000  | 4.13%  | 8/6/2032      | 534,512                    | 0.00%                 |
| ASTM SpA  | €612,000  | 2.38%  | 25/11/2033    | 520,954                    | 0.00%                 |
| CA Auto Bank SpA                                | €500,000  | 0.50%  | 13/9/2024     | 520,062                    | 0.00%                 |
| Enel SpA^                                       | €500,000  | 3.50%  | Perpetual     | 519,791                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €500,000  | 1.38%  | 10/11/2025    | 513,598                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | €470,000  | 1.00%  | 4/7/2024      | 496,562                    | 0.00%                 |
| Enel SpA  | £400,000  | 5.75%  | 22/6/2037     | 484,167                    | 0.00%                 |
| Autostrade per l'Italia SpA                     | €500,000  | 1.63%  | 25/1/2028     | 479,110                    | 0.00%                 |
| UniCredit SpA^                                  | \$600,000 | 3.13%  | 3/6/2032      | 476,728                    | 0.00%                 |
| Mediobanca Banca di Credito Finanziario SpA     | €500,000  | 1.25%  | 24/11/2029    | 473,722                    | 0.00%                 |
| Enel Finance International NV                   | \$600,000 | 2.25%  | 12/7/2031     | 471,499                    | 0.00%                 |
| Enel Finance International NV                   | \$550,000 | 4.75%  | 25/5/2047     | 465,688                    | 0.00%                 |
| Enel Finance International NV                   | €500,000  | 0.50%  | 17/6/2030     | 430,358                    | 0.00%                 |
| AMCO - Asset Management Co. SpA                 | €397,000  | 4.63%  | 6/2/2027      | 430,153                    | 0.00%                 |
| Enel Finance International NV                   | £400,000  | 2.88%  | 11/4/2029     | 422,374                    | 0.00%                 |
| Enel Finance International NV                   | \$400,000 | 6.80%  | 15/9/2037     | 420,694                    | 0.00%                 |
| ERG SpA   | €400,000  | 1.88%  | 11/4/2025     | 419,093                    | 0.00%                 |
| Enel Finance International NV                   | £350,000  | 5.75%  | 14/9/2040     | 419,086                    | 0.00%                 |
| Iren SpA  | €400,000  | 1.95%  | 19/9/2025     | 414,173                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | \$400,000 | 6.63%  | 20/6/2033     | 398,149                    | 0.00%                 |
| Intesa Sanpaolo SpA^                            | \$400,000 | 7.78%  | 20/6/2054     | 397,966                    | 0.00%                 |
| Enel Finance International NV                   | €500,000  | 1.25%  | 17/1/2035     | 396,391                    | 0.00%                 |
| ASTM SpA  | €400,000  | 1.00%  | 25/11/2026    | 388,911                    | 0.00%                 |
| Enel Finance International NV                   | \$420,000 | 5.50%  | 15/6/2052     | 380,926                    | 0.00%                 |
| ENI SpA^  | €400,000  | 2.00%  | Perpetual     | 370,527                    | 0.00%                 |
| Enel Finance International NV                   | €400,000  | 0.38%  | 28/5/2029     | 355,607                    | 0.00%                 |
| ASTM SpA  | €400,000  | 1.50%  | 25/1/2030     | 354,079                    | 0.00%                 |
| ENI SpA^  | €400,000  | 2.75%  | Perpetual     | 341,483                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | €340,000  | 1.00%  | 19/11/2026    | 333,206                    | 0.00%                 |
| Credit Agricole Italia SpA                      | €500,000  | 1.00%  | 17/1/2045     | 326,983                    | 0.00%                 |
| Enel Finance International NV                   | \$320,000 | 4.88%  | 14/6/2029     | 310,590                    | 0.00%                 |
| Enel Finance International NV                   | €300,000  | 1.13%  | 16/9/2026     | 301,435                    | 0.00%                 |
| Enel Finance International NV                   | €300,000  | 0.25%  | 17/11/2025    | 299,875                    | 0.00%                 |
| Enel Finance International NV                   | €400,000  | 0.88%  | 17/6/2036     | 289,027                    | 0.00%                 |
| Enel Finance International NV                   | \$300,000 | 2.65%  | 10/9/2024     | 288,677                    | 0.00%                 |
| Assicurazioni Generali SpA                      | €300,000  | 2.12%  | 1/10/2030     | 269,393                    | 0.00%                 |
| Enel SpA^                                       | €230,000  | 6.38%  | Perpetual     | 252,604                    | 0.00%                 |
| Assicurazioni Generali SpA                      | €200,000  | 5.40%  | 20/4/2033     | 220,465                    | 0.00%                 |
| Enel Finance International NV                   | \$220,000 | 4.63%  | 15/6/2027     | 212,920                    | 0.00%                 |
| Eni SpA^  | €200,000  | 2.63%  | Perpetual     | 201,274                    | 0.00%                 |
| Enel SpA^                                       | €200,000  | 3.38%  | Perpetual     | 200,152                    | 0.00%                 |
| Enel Finance America LLC                        | \$300,000 | 2.88%  | 12/7/2041     | 196,962                    | 0.00%                 |
| A2A SpA   | €200,000  | 1.50%  | 16/3/2028     | 194,337                    | 0.00%                 |
| Enel Finance International NV                   | \$200,000 | 4.25%  | 15/6/2025     | 194,273                    | 0.00%                 |
| Republic of Italy Government International Bond | \$200,000 | 2.38%  | 17/10/2024    | 191,054                    | 0.00%                 |
| Eni SpA   | \$200,000 | 4.25%  | 9/5/2029      | 189,108                    | 0.00%                 |
| Intesa Sanpaolo SpA                             | \$200,000 | 3.88%  | 14/7/2027     | 180,964                    | 0.00%                 |
| Autostrade per l'Italia SpA                     | €164,000  | 4.75%  | 24/1/2031     | 176,506                    | 0.00%                 |
| Enel SpA^                                       | €100,000  | 6.63%  | Perpetual     | 109,804                    | 0.00%                 |
| Eni SpA   | €100,000  | 3.75%  | 12/9/2025     | 108,805                    | 0.00%                 |
| Eni SpA   | €100,000  | 1.50%  | 2/2/2026      | 102,645                    | 0.00%                 |
|   |           |        |               | <b>768,972,780</b>         | <b>3.77%</b>          |

|                                   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|----------------|--------|---------------|----------------------------|-----------------------|
| <b>Japan 7.27% (2022: 8.56%)</b>  |                |        |               |                            |                       |
| Japan Government Bond             | ¥2,607,000,000 | 0.10%  | 20/3/2028     | 18,078,502                 | 0.09%                 |
| Japan Government Bond             | ¥2,400,000,000 | 0.01%  | 1/1/2025      | 16,632,610                 | 0.08%                 |
| Japan Government Bond             | ¥2,285,000,000 | 0.10%  | 20/9/2025     | 15,874,608                 | 0.08%                 |
| Japan Government Bond             | ¥2,268,000,000 | 0.40%  | 20/9/2040     | 14,458,445                 | 0.07%                 |
| Japan Government Bond             | ¥2,013,250,000 | 0.50%  | 20/3/2033     | 14,066,829                 | 0.07%                 |
| Japan Government Bond             | ¥2,000,000,000 | 0.01%  | 20/3/2026     | 13,868,038                 | 0.07%                 |
| Japan Government Bond             | ¥2,000,000,000 | 0.01%  | 20/12/2026    | 13,861,450                 | 0.07%                 |
| Japan Government Bond             | ¥1,950,000,000 | 0.01%  | 20/3/2027     | 13,511,958                 | 0.07%                 |
| Japan Government Bond             | ¥1,960,000,000 | 0.10%  | 20/6/2030     | 13,485,496                 | 0.07%                 |
| Japan Government Bond             | ¥2,004,000,000 | 0.40%  | 20/6/2040     | 12,819,303                 | 0.06%                 |
| Japan Government Bond             | ¥1,850,000,000 | 0.01%  | 20/6/2027     | 12,812,403                 | 0.06%                 |
| Japan Government Bond             | ¥1,675,000,000 | 1.40%  | 20/9/2034     | 12,696,890                 | 0.06%                 |
| Japan Government Bond             | ¥1,830,000,000 | 0.01%  | 20/6/2026     | 12,687,763                 | 0.06%                 |
| Japan Government Bond             | ¥1,930,000,000 | 0.50%  | 20/12/2041    | 12,337,824                 | 0.06%                 |
| Japan Government Bond             | ¥1,922,000,000 | 0.40%  | 20/3/2040     | 12,335,141                 | 0.06%                 |
| Japan Government Bond             | ¥1,535,000,000 | 1.90%  | 20/9/2042     | 12,326,530                 | 0.06%                 |
| Japan Government Bond             | ¥1,906,300,000 | 0.50%  | 20/3/2041     | 12,290,883                 | 0.06%                 |
| Japan Government Bond             | ¥1,920,000,000 | 0.40%  | 20/6/2041     | 12,121,672                 | 0.06%                 |
| Japan Government Bond             | ¥1,745,000,000 | 0.10%  | 20/3/2031     | 11,938,758                 | 0.06%                 |
| Japan Government Bond             | ¥1,640,000,000 | 1.10%  | 20/9/2042     | 11,590,147                 | 0.06%                 |
| Japan Government Bond             | ¥1,376,100,000 | 2.00%  | 20/9/2041     | 11,206,544                 | 0.06%                 |
| Japan Government Bond             | ¥1,395,000,000 | 1.50%  | 20/6/2034     | 10,678,534                 | 0.05%                 |
| Japan Government Bond             | ¥1,652,000,000 | 0.30%  | 20/6/2039     | 10,540,021                 | 0.05%                 |
| Japan Government Bond             | ¥1,470,000,000 | 0.10%  | 20/12/2025    | 10,216,614                 | 0.05%                 |
| Japan Government Bond             | ¥1,302,950,000 | 1.70%  | 20/6/2033     | 10,132,988                 | 0.05%                 |
| Japan Government Bond             | ¥1,300,000,000 | 1.70%  | 20/3/2032     | 10,059,088                 | 0.05%                 |
| Japan Government Bond             | ¥1,440,000,000 | 0.10%  | 20/9/2027     | 10,007,039                 | 0.05%                 |
| Japan Government Bond             | ¥1,560,600,000 | 0.30%  | 20/9/2039     | 9,916,572                  | 0.05%                 |
| Japan Government Bond             | ¥1,406,500,000 | 1.10%  | 20/3/2043     | 9,898,047                  | 0.05%                 |
| Japan Government Bond             | ¥1,194,850,000 | 2.00%  | 20/9/2040     | 9,721,637                  | 0.05%                 |
| Japan Government Bond             | ¥1,400,000,000 | 0.01%  | 1/5/2025      | 9,701,987                  | 0.05%                 |
| Japan Government Bond             | ¥1,430,000,000 | 0.80%  | 20/3/2042     | 9,628,184                  | 0.05%                 |
| Japan Government Bond             | ¥1,255,000,000 | 1.50%  | 20/3/2034     | 9,603,914                  | 0.05%                 |
| Japan Government Bond             | ¥1,560,000,000 | 1.00%  | 20/3/2062     | 9,601,846                  | 0.05%                 |
| Japan Government Bond             | ¥1,410,000,000 | 0.10%  | 20/12/2031    | 9,591,953                  | 0.05%                 |
| Japan Government Bond             | ¥1,375,000,000 | 0.50%  | 20/9/2024     | 9,585,154                  | 0.05%                 |
| Japan Government Bond             | ¥1,310,000,000 | 1.00%  | 20/12/2035    | 9,500,558                  | 0.05%                 |
| Japan Government Bond             | ¥1,360,000,000 | 0.90%  | 20/6/2042     | 9,302,003                  | 0.05%                 |
| Japan Government Bond             | ¥1,227,650,000 | 1.30%  | 20/6/2035     | 9,211,016                  | 0.05%                 |
| Japan Government Bond             | ¥1,177,750,000 | 1.80%  | 20/9/2031     | 9,145,698                  | 0.05%                 |
| Japan Government Bond             | ¥1,213,650,000 | 1.20%  | 20/12/2034    | 9,017,542                  | 0.04%                 |
| Japan Government Bond             | ¥1,300,000,000 | 0.01%  | 1/2/2025      | 9,009,359                  | 0.04%                 |
| Japan Government Bond             | ¥1,159,200,000 | 1.70%  | 20/3/2044     | 9,009,186                  | 0.04%                 |
| Japan Government Bond             | ¥1,390,750,000 | 0.50%  | 20/12/2040    | 8,991,170                  | 0.04%                 |
| Japan Government Bond             | ¥1,285,000,000 | 0.10%  | 20/6/2025     | 8,923,175                  | 0.04%                 |
| Japan Government Bond             | ¥1,550,000,000 | 0.70%  | 20/3/2061     | 8,703,220                  | 0.04%                 |
| Japan Government Bond             | ¥1,261,000,000 | 0.10%  | 20/12/2030    | 8,639,158                  | 0.04%                 |
| Japan Government Bond             | ¥1,302,450,000 | 0.50%  | 20/12/2038    | 8,633,300                  | 0.04%                 |
| Japan Government Bond             | ¥1,222,000,000 | 1.30%  | 20/6/2052     | 8,549,145                  | 0.04%                 |
| Japan Government Bond             | ¥1,603,000,000 | 0.50%  | 20/3/2060     | 8,436,627                  | 0.04%                 |
| Japan Government Bond             | ¥1,205,000,000 | 0.10%  | 20/3/2027     | 8,379,293                  | 0.04%                 |
| Japan Government Bond             | ¥1,024,550,000 | 2.00%  | 20/3/2042     | 8,350,389                  | 0.04%                 |
| Japan Government Bond             | ¥1,225,000,000 | 0.10%  | 20/9/2031     | 8,344,446                  | 0.04%                 |
| Japan Government Bond             | ¥1,160,000,000 | 1.40%  | 20/3/2053     | 8,300,647                  | 0.04%                 |
| Japan Government Bond             | ¥1,060,300,000 | 1.70%  | 20/9/2032     | 8,232,618                  | 0.04%                 |
| Japan Government Bond             | ¥1,355,000,000 | 0.70%  | 20/6/2051     | 8,172,917                  | 0.04%                 |
| Japan Government Bond             | ¥1,165,000,000 | 0.60%  | 20/9/2037     | 7,944,053                  | 0.04%                 |
| Japan Government Bond             | ¥1,220,000,000 | 0.40%  | 20/3/2039     | 7,939,528                  | 0.04%                 |
| Japan Government Bond             | ¥1,250,000,000 | 0.30%  | 20/12/2039    | 7,915,431                  | 0.04%                 |
| Japan Government Bond             | ¥1,040,000,000 | 1.60%  | 20/12/2052    | 7,803,133                  | 0.04%                 |
| Japan Government Bond             | ¥1,120,000,000 | 0.01%  | 1/7/2024      | 7,759,102                  | 0.04%                 |
| Japan Government Bond             | ¥1,105,100,000 | 0.10%  | 20/6/2028     | 7,659,290                  | 0.04%                 |
| Japan Government Bond             | ¥1,143,000,000 | 0.50%  | 20/3/2038     | 7,644,156                  | 0.04%                 |
| Japan Government Bond             | ¥1,100,000,000 | 0.01%  | 1/9/2024      | 7,623,084                  | 0.04%                 |
| Japan Government Bond             | ¥1,096,700,000 | 0.10%  | 20/9/2028     | 7,594,901                  | 0.04%                 |
| Japan Government Bond             | ¥1,090,000,000 | 0.60%  | 20/12/2036    | 7,481,032                  | 0.04%                 |
| Major Joint Local Government Bond | ¥1,100,000,000 | 0.13%  | 25/10/2030    | 7,478,536                  | 0.04%                 |
| Japan Government Bond             | ¥1,225,000,000 | 0.70%  | 20/12/2051    | 7,367,816                  | 0.04%                 |
| Japan Government Bond             | ¥1,020,000,000 | 1.40%  | 20/9/2052     | 7,306,590                  | 0.04%                 |
| Japan Government Bond             | ¥1,050,000,000 | 0.01%  | 1/8/2024      | 7,275,075                  | 0.04%                 |



|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond                            | ¥1,200,000,000 | 0.70%  | 20/3/2051     | 7,251,736                  | 0.04%                 |
| Japan Government Bond                            | ¥1,198,150,000 | 0.70%  | 20/9/2051     | 7,219,910                  | 0.04%                 |
| Japan Government Bond                            | ¥970,000,000   | 1.20%  | 20/9/2035     | 7,217,099                  | 0.04%                 |
| Japan Government Bond                            | ¥1,120,000,000 | 0.50%  | 20/9/2041     | 7,180,951                  | 0.04%                 |
| Japan Government Bond                            | ¥1,050,000,000 | 0.10%  | 20/6/2031     | 7,167,036                  | 0.04%                 |
| Japan Government Bond                            | ¥1,100,000,000 | 1.00%  | 20/3/2052     | 7,149,594                  | 0.04%                 |
| Japan Government Bond                            | ¥960,000,000   | 1.40%  | 20/12/2042    | 7,121,574                  | 0.04%                 |
| Japan Government Bond                            | ¥1,027,400,000 | 0.70%  | 20/9/2038     | 7,036,724                  | 0.04%                 |
| Japan Government Bond                            | ¥1,155,000,000 | 0.70%  | 20/12/2050    | 6,997,523                  | 0.03%                 |
| Japan Government Bond                            | ¥1,000,000,000 | 0.20%  | 20/12/2027    | 6,971,481                  | 0.03%                 |
| Japan Government Bond                            | ¥1,000,000,000 | 0.30%  | 20/12/2024    | 6,959,807                  | 0.03%                 |
| Japan Government Bond                            | ¥1,032,000,000 | 0.50%  | 20/6/2038     | 6,880,264                  | 0.03%                 |
| Japan Government Bond                            | ¥1,160,000,000 | 0.60%  | 20/6/2050     | 6,871,987                  | 0.03%                 |
| Japan Government Bond                            | ¥990,000,000   | 0.10%  | 20/3/2025     | 6,871,403                  | 0.03%                 |
| Japan Government Bond                            | ¥800,150,000   | 2.40%  | 20/9/2038     | 6,820,950                  | 0.03%                 |
| Development Bank of Japan, Inc.                  | ¥6,322,000     | 3.13%  | 13/4/2028     | 6,786,702                  | 0.03%                 |
| Japan Government Bond                            | ¥1,145,000,000 | 0.60%  | 20/9/2050     | 6,767,327                  | 0.03%                 |
| Japan Government Bond                            | ¥980,000,000   | 0.60%  | 20/6/2037     | 6,698,294                  | 0.03%                 |
| Japan Government Bond                            | ¥1,070,000,000 | 0.90%  | 20/3/2057     | 6,602,848                  | 0.03%                 |
| Japan Government Bond                            | ¥960,000,000   | 0.10%  | 20/9/2030     | 6,589,214                  | 0.03%                 |
| Japan Government Bond                            | ¥1,044,500,000 | 0.70%  | 20/6/2048     | 6,513,390                  | 0.03%                 |
| Japan Government Bond                            | ¥935,000,000   | 0.70%  | 20/3/2037     | 6,488,996                  | 0.03%                 |
| Japan Government Bond                            | ¥935,000,000   | 0.50%  | 20/9/2036     | 6,369,368                  | 0.03%                 |
| Japan Government Bond                            | ¥905,400,000   | 0.10%  | 20/9/2024     | 6,280,752                  | 0.03%                 |
| Japan Government Bond                            | ¥917,300,000   | 0.60%  | 20/12/2037    | 6,239,374                  | 0.03%                 |
| Japan Government Bond                            | ¥825,000,000   | 1.20%  | 20/3/2035     | 6,125,381                  | 0.03%                 |
| Japan Government Bond                            | ¥780,000,000   | 1.70%  | 20/9/2033     | 6,072,031                  | 0.03%                 |
| Japan Government Bond                            | ¥911,350,000   | 0.80%  | 20/3/2046     | 5,956,459                  | 0.03%                 |
| Japan Government Bond                            | ¥857,000,000   | 0.10%  | 20/12/2029    | 5,912,264                  | 0.03%                 |
| Japan Government Bond                            | ¥843,700,000   | 0.01%  | 20/9/2026     | 5,848,672                  | 0.03%                 |
| Japan Government Bond                            | ¥1,100,450,000 | 0.50%  | 20/3/2059     | 5,836,890                  | 0.03%                 |
| Japan Government Bond                            | ¥750,000,000   | 1.60%  | 20/12/2033    | 5,791,257                  | 0.03%                 |
| Japan Government Bond                            | ¥966,000,000   | 0.80%  | 20/3/2058     | 5,746,311                  | 0.03%                 |
| Japan Government Bond                            | ¥816,000,000   | 0.40%  | 20/6/2025     | 5,699,692                  | 0.03%                 |
| Japan Government Bond                            | ¥896,950,000   | 0.70%  | 20/12/2048    | 5,559,342                  | 0.03%                 |
| Japan Government Bond                            | ¥663,700,000   | 2.20%  | 20/3/2041     | 5,551,458                  | 0.03%                 |
| Japan Government Bond                            | ¥785,000,000   | 0.10%  | 20/12/2024    | 5,447,996                  | 0.03%                 |
| Japan Government Bond                            | ¥640,000,000   | 2.30%  | 20/3/2039     | 5,401,595                  | 0.03%                 |
| Japan Government Bond                            | ¥690,600,000   | 1.70%  | 20/12/2032    | 5,367,326                  | 0.03%                 |
| Japan Government Bond                            | ¥684,850,000   | 2.10%  | 20/12/2029    | 5,331,926                  | 0.03%                 |
| Japan Government Bond                            | ¥875,000,000   | 0.50%  | 20/9/2046     | 5,322,174                  | 0.03%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥680,000,000   | 2.42%  | 20/6/2028     | 5,213,071                  | 0.03%                 |
| Japan Government Bond                            | ¥750,000,000   | 0.10%  | 20/3/2029     | 5,187,869                  | 0.03%                 |
| Japan Government Bond                            | ¥664,000,000   | 1.60%  | 20/3/2033     | 5,118,963                  | 0.03%                 |
| Major Joint Local Government Bond                | ¥750,000,000   | 0.20%  | 25/4/2031     | 5,103,756                  | 0.03%                 |
| Japan Government Bond                            | ¥733,600,000   | 0.10%  | 20/6/2029     | 5,071,026                  | 0.03%                 |
| Japan Government Bond                            | ¥892,500,000   | 0.40%  | 20/12/2049    | 5,056,483                  | 0.03%                 |
| Japan Government Bond                            | ¥646,300,000   | 2.10%  | 20/3/2030     | 5,048,670                  | 0.03%                 |
| Japan Government Bond                            | ¥625,000,000   | 1.80%  | 20/3/2043     | 4,938,672                  | 0.02%                 |
| Japan Government Bond                            | ¥930,000,000   | 0.40%  | 20/3/2056     | 4,923,636                  | 0.02%                 |
| Japan Government Bond                            | ¥765,000,000   | 0.80%  | 20/3/2048     | 4,904,925                  | 0.02%                 |
| Japan Government Bond                            | ¥700,000,000   | 0.01%  | 1/11/2024     | 4,851,795                  | 0.02%                 |
| Japan Government Bond                            | ¥850,000,000   | 0.40%  | 20/6/2049     | 4,841,996                  | 0.02%                 |
| Japan Government Bond                            | ¥835,000,000   | 0.40%  | 20/3/2050     | 4,705,178                  | 0.02%                 |
| Japan Government Bond                            | ¥611,000,000   | 1.50%  | 20/3/2033     | 4,670,266                  | 0.02%                 |
| Japan Government Bond                            | ¥588,200,000   | 1.80%  | 20/12/2031    | 4,579,027                  | 0.02%                 |
| Japan Government Bond                            | ¥650,000,000   | 0.50%  | 20/12/2032    | 4,552,736                  | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥600,000,000   | 2.34%  | 20/10/2027    | 4,537,576                  | 0.02%                 |
| Japan Government Bond                            | ¥650,000,000   | 0.10%  | 20/12/2026    | 4,519,963                  | 0.02%                 |
| Japan Government Bond                            | ¥685,000,000   | 0.20%  | 20/6/2036     | 4,486,614                  | 0.02%                 |
| Japan Government Bond                            | ¥786,150,000   | 0.40%  | 20/9/2049     | 4,433,937                  | 0.02%                 |
| Major Joint Local Government Bond                | ¥640,000,000   | 0.06%  | 23/10/2026    | 4,424,913                  | 0.02%                 |
| Japan Government Bond                            | ¥587,200,000   | 1.50%  | 20/3/2045     | 4,410,302                  | 0.02%                 |
| Japan Government Bond                            | ¥746,400,000   | 0.50%  | 20/3/2049     | 4,381,231                  | 0.02%                 |
| Japan Government Bond                            | ¥550,000,000   | 1.80%  | 20/9/2043     | 4,348,417                  | 0.02%                 |
| Japan Government Bond                            | ¥545,000,000   | 1.70%  | 20/9/2044     | 4,237,408                  | 0.02%                 |
| Japan Government Bond                            | ¥590,000,000   | 1.40%  | 20/3/2055     | 4,209,271                  | 0.02%                 |
| Japan Government Bond                            | ¥600,000,000   | 0.30%  | 20/12/2027    | 4,202,659                  | 0.02%                 |
| Japan Government Bond                            | ¥650,000,000   | 0.80%  | 20/12/2047    | 4,178,376                  | 0.02%                 |
| Japan Government Bond                            | ¥600,000,000   | 0.10%  | 20/9/2026     | 4,172,071                  | 0.02%                 |
| Japan Government Bond                            | ¥600,000,000   | 0.10%  | 20/6/2027     | 4,171,885                  | 0.02%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Japan Government Bond                            | ¥596,650,000 | 0.10%  | 20/3/2026     | 4,147,830                  | 0.02%                 |
| Japan Government Bond                            | ¥505,050,000 | 2.00%  | 20/3/2052     | 4,128,088                  | 0.02%                 |
| Japan Government Bond                            | ¥505,600,000 | 1.90%  | 20/6/2043     | 4,060,616                  | 0.02%                 |
| Japan Government Bond                            | ¥519,500,000 | 1.70%  | 20/12/2031    | 4,014,596                  | 0.02%                 |
| Japan Government Bond                            | ¥455,500,000 | 2.50%  | 20/3/2038     | 3,921,492                  | 0.02%                 |
| Japan Government Bond                            | ¥580,000,000 | 0.40%  | 20/3/2036     | 3,919,712                  | 0.02%                 |
| Japan Government Bond                            | ¥605,000,000 | 0.80%  | 20/3/2047     | 3,917,580                  | 0.02%                 |
| Japan Government Bond                            | ¥606,000,000 | 0.80%  | 20/9/2047     | 3,909,790                  | 0.02%                 |
| Japan Government Bond                            | ¥600,000,000 | 0.80%  | 20/6/2047     | 3,875,752                  | 0.02%                 |
| Japan Government Bond                            | ¥536,300,000 | 0.10%  | 20/9/2029     | 3,705,928                  | 0.02%                 |
| Japan Government Bond                            | ¥455,150,000 | 1.90%  | 20/3/2053     | 3,652,706                  | 0.02%                 |
| Major Joint Local Government Bond                | ¥520,000,000 | 0.21%  | 23/6/2028     | 3,600,247                  | 0.02%                 |
| Japan Government Bond                            | ¥471,650,000 | 2.10%  | 20/12/2027    | 3,565,582                  | 0.02%                 |
| Japan Government Bond                            | ¥413,000,000 | 2.50%  | 20/9/2037     | 3,548,082                  | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.            | ¥500,000,000 | 0.85%  | 12/9/2024     | 3,465,597                  | 0.02%                 |
| Deposit Insurance Corp. of Japan                 | ¥500,000,000 | 0.10%  | 6/8/2024      | 3,464,442                  | 0.02%                 |
| Japan Finance Corp.                              | ¥500,000,000 | 0.00%  | 31/7/2024     | 3,456,456                  | 0.02%                 |
| Japan Government Bond                            | ¥438,550,000 | 1.60%  | 20/6/2032     | 3,372,477                  | 0.02%                 |
| Japan Government Bond                            | ¥464,000,000 | 2.00%  | 20/9/2025     | 3,358,934                  | 0.02%                 |
| Japan Government Bond                            | ¥540,000,000 | 0.60%  | 20/12/2046    | 3,350,737                  | 0.02%                 |
| Japan Government Bond                            | ¥512,900,000 | 0.90%  | 20/9/2048     | 3,343,029                  | 0.02%                 |
| Japan Government Bond                            | ¥479,000,000 | 0.10%  | 20/12/2027    | 3,325,899                  | 0.02%                 |
| Japan Government Bond                            | ¥450,000,000 | 1.40%  | 20/12/2045    | 3,312,650                  | 0.02%                 |
| Japan Government Bond                            | ¥430,000,000 | 1.70%  | 20/3/2054     | 3,300,142                  | 0.02%                 |
| Japan Government Bond                            | ¥420,000,000 | 1.90%  | 20/6/2031     | 3,278,331                  | 0.02%                 |
| Japan Government Bond                            | ¥553,000,000 | 0.30%  | 20/6/2046     | 3,222,318                  | 0.02%                 |
| Japan Government Bond                            | ¥411,000,000 | 1.70%  | 20/12/2043    | 3,194,659                  | 0.02%                 |
| Japan Government Bond                            | ¥400,000,000 | 2.20%  | 20/3/2031     | 3,177,825                  | 0.02%                 |
| Japan Government Bond                            | ¥416,900,000 | 1.90%  | 20/12/2028    | 3,168,784                  | 0.02%                 |
| Japan Government Bond                            | ¥400,000,000 | 1.60%  | 20/6/2045     | 3,056,568                  | 0.02%                 |
| Japan Government Bond                            | ¥386,500,000 | 1.90%  | 20/3/2031     | 3,010,050                  | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥400,000,000 | 1.34%  | 31/10/2034    | 2,975,725                  | 0.02%                 |
| Japan Government Bond                            | ¥400,000,000 | 2.00%  | 20/12/2024    | 2,853,129                  | 0.01%                 |
| Nomura Holdings, Inc.                            | \$3,450,000  | 2.68%  | 16/7/2030     | 2,822,426                  | 0.01%                 |
| Japan Government Bond                            | ¥368,650,000 | 2.10%  | 20/9/2028     | 2,818,259                  | 0.01%                 |
| Japan Government Bond                            | ¥357,000,000 | 2.10%  | 20/12/2030    | 2,810,806                  | 0.01%                 |
| Japan Government Bond                            | ¥364,000,000 | 1.90%  | 20/3/2029     | 2,775,867                  | 0.01%                 |
| Japan Government Bond                            | ¥320,000,000 | 2.40%  | 20/3/2037     | 2,711,446                  | 0.01%                 |
| Japan Government Bond                            | ¥345,500,000 | 1.70%  | 20/6/2044     | 2,685,401                  | 0.01%                 |
| Japan Government Bond                            | ¥299,100,000 | 2.40%  | 20/3/2048     | 2,628,244                  | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$2,670,000  | 2.76%  | 13/9/2026     | 2,451,377                  | 0.01%                 |
| Japan Government Bond                            | ¥310,000,000 | 1.80%  | 20/3/2032     | 2,416,882                  | 0.01%                 |
| Japan Government Bond                            | ¥314,000,000 | 2.40%  | 20/3/2028     | 2,412,882                  | 0.01%                 |
| Japan Government Bond                            | ¥278,000,000 | 2.30%  | 20/3/2040     | 2,352,278                  | 0.01%                 |
| Japan Government Bond                            | ¥300,000,000 | 1.70%  | 20/9/2031     | 2,313,089                  | 0.01%                 |
| Japan Government Bond                            | ¥295,300,000 | 2.10%  | 20/9/2029     | 2,292,137                  | 0.01%                 |
| Major Joint Local Government Bond                | ¥330,000,000 | 0.20%  | 25/5/2028     | 2,284,602                  | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                  | €2,200,000   | 2.25%  | 21/11/2026    | 2,271,507                  | 0.01%                 |
| Japan Government Bond                            | ¥325,000,000 | 0.30%  | 20/12/2025    | 2,270,177                  | 0.01%                 |
| Japan Government Bond                            | ¥300,000,000 | 1.50%  | 20/12/2044    | 2,253,685                  | 0.01%                 |
| Major Joint Local Government Bond                | ¥320,000,000 | 0.22%  | 25/10/2027    | 2,220,770                  | 0.01%                 |
| Japan Government Bond                            | ¥261,000,000 | 2.20%  | 20/3/2050     | 2,210,418                  | 0.01%                 |
| Japan Government Bond                            | ¥284,000,000 | 2.10%  | 20/6/2029     | 2,195,922                  | 0.01%                 |
| Japan Government Bond                            | ¥258,450,000 | 2.20%  | 20/3/2051     | 2,188,458                  | 0.01%                 |
| Japan Government Bond                            | ¥260,000,000 | 2.40%  | 20/3/2034     | 2,158,207                  | 0.01%                 |
| Japan Government Bond                            | ¥315,000,000 | 0.20%  | 20/6/2032     | 2,154,510                  | 0.01%                 |
| Japan Government Bond                            | ¥275,000,000 | 1.80%  | 20/6/2031     | 2,131,059                  | 0.01%                 |
| Japan Government Bond                            | ¥270,000,000 | 1.80%  | 20/12/2032    | 2,115,381                  | 0.01%                 |
| Japan Government Bond                            | ¥268,000,000 | 2.00%  | 20/6/2030     | 2,086,987                  | 0.01%                 |
| Tokyo Metropolitan Government                    | ¥300,000,000 | 0.44%  | 19/3/2025     | 2,084,841                  | 0.01%                 |
| Japan Finance Organization for Municipalities    | ¥300,000,000 | 0.20%  | 15/2/2028     | 2,081,150                  | 0.01%                 |
| Japan Government Bond                            | ¥244,150,000 | 2.50%  | 20/9/2035     | 2,070,517                  | 0.01%                 |
| Mizuho Financial Group, Inc.                     | ¥300,000,000 | 0.65%  | 26/1/2027     | 2,063,832                  | 0.01%                 |
| Japan Government Bond                            | ¥262,000,000 | 2.20%  | 20/12/2029    | 2,051,602                  | 0.01%                 |
| Japan Government Bond                            | ¥270,000,000 | 1.60%  | 20/6/2030     | 2,051,253                  | 0.01%                 |
| Japan Government Bond                            | ¥295,000,000 | 0.10%  | 20/6/2026     | 2,051,125                  | 0.01%                 |
| East Nippon Expressway Co., Ltd.                 | ¥300,000,000 | 0.14%  | 31/7/2029     | 2,049,594                  | 0.01%                 |
| Nippon Life Insurance Co. ^                      | \$2,000,000  | 5.10%  | 16/10/2044    | 1,955,073                  | 0.01%                 |
| Japan Government Bond                            | ¥285,000,000 | 1.30%  | 20/3/2063     | 1,916,832                  | 0.01%                 |
| Japan Government Bond                            | ¥248,750,000 | 2.30%  | 20/6/2028     | 1,911,605                  | 0.01%                 |
| Japan Government Bond                            | ¥255,750,000 | 2.10%  | 20/12/2026    | 1,901,507                  | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| Japan Bank for International Cooperation         | \$2,200,000  | 2.00%  | 17/10/2029    | 1,891,397                     | 0.01%                    |
| Japan International Cooperation Agency           | \$2,000,000  | 3.25%  | 25/5/2027     | 1,880,269                     | 0.01%                    |
| Japan Government Bond                            | ¥211,150,000 | 2.20%  | 20/9/2039     | 1,759,776                     | 0.01%                    |
| Japan Government Bond                            | ¥250,000,000 | 0.40%  | 20/9/2025     | 1,748,426                     | 0.01%                    |
| Major Joint Local Government Bond                | ¥250,000,000 | 0.46%  | 25/12/2024    | 1,738,436                     | 0.01%                    |
| Major Joint Local Government Bond                | ¥250,000,000 | 0.45%  | 25/2/2025     | 1,738,308                     | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.            | \$1,950,000  | 3.04%  | 16/7/2029     | 1,704,874                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥300,000,000 | 0.42%  | 28/12/2049    | 1,700,055                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥240,000,000 | 0.32%  | 30/1/2026     | 1,674,259                     | 0.01%                    |
| Japan Government Bond                            | ¥240,000,000 | 0.10%  | 20/3/2030     | 1,653,411                     | 0.01%                    |
| Development Bank of Japan, Inc.                  | ¥1,311,000   | 4.50%  | 6/6/2025      | 1,615,417                     | 0.01%                    |
| Japan Government Bond                            | ¥203,000,000 | 2.10%  | 20/3/2029     | 1,564,618                     | 0.01%                    |
| Japan Government Bond                            | ¥200,800,000 | 1.90%  | 20/9/2030     | 1,557,661                     | 0.01%                    |
| Japan Government Bond                            | ¥196,050,000 | 1.70%  | 20/6/2032     | 1,519,573                     | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^            | \$1,500,000  | 5.44%  | 22/2/2034     | 1,495,098                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 1.08%  | 27/4/2035     | 1,447,687                     | 0.01%                    |
| Japan Bank for International Cooperation         | \$1,480,000  | 2.88%  | 14/4/2025     | 1,417,409                     | 0.01%                    |
| Japan Government Bond                            | ¥180,000,000 | 2.00%  | 20/12/2030    | 1,408,060                     | 0.01%                    |
| Japan Finance Organization for Municipalities    | ¥200,000,000 | 0.32%  | 19/1/2026     | 1,394,902                     | 0.01%                    |
| Major Joint Local Government Bond                | ¥200,000,000 | 0.25%  | 25/2/2027     | 1,391,191                     | 0.01%                    |
| Major Joint Local Government Bond                | ¥200,000,000 | 0.55%  | 25/9/2024     | 1,391,074                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 0.50%  | 29/11/2024    | 1,390,842                     | 0.01%                    |
| Japan Government Bond                            | ¥163,850,000 | 2.20%  | 20/3/2049     | 1,389,553                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 0.14%  | 30/4/2027     | 1,388,123                     | 0.01%                    |
| Major Joint Local Government Bond                | ¥200,000,000 | 0.18%  | 25/4/2028     | 1,383,493                     | 0.01%                    |
| Development Bank of Japan, Inc.                  | \$1,600,000  | 1.88%  | 28/8/2029     | 1,372,439                     | 0.01%                    |
| East Nippon Expressway Co., Ltd.                 | ¥200,000,000 | 0.22%  | 31/1/2030     | 1,370,602                     | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.             | \$1,550,000  | 3.20%  | 18/7/2029     | 1,368,709                     | 0.01%                    |
| NTT Finance Corp.                                | ¥200,000,000 | 0.38%  | 20/9/2030     | 1,362,853                     | 0.01%                    |
| Nippon Life Insurance Co.^                       | \$1,550,000  | 3.40%  | 23/1/2050     | 1,360,713                     | 0.01%                    |
| Tokyo Metropolitan Government                    | ¥180,000,000 | 1.29%  | 20/6/2035     | 1,328,579                     | 0.01%                    |
| Mizuho Financial Group, Inc.                     | \$1,400,000  | 3.48%  | 12/4/2026     | 1,325,149                     | 0.01%                    |
| Japan Government Bond                            | ¥170,000,000 | 1.40%  | 20/9/2045     | 1,250,550                     | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.             | \$1,280,000  | 2.80%  | 18/7/2024     | 1,239,864                     | 0.01%                    |
| East Japan Railway Co.                           | ¥1,180,000   | 1.16%  | 15/9/2028     | 1,186,449                     | 0.01%                    |
| Japan Government Bond                            | ¥150,000,000 | 2.20%  | 20/6/2029     | 1,166,066                     | 0.01%                    |
| Japan Government Bond                            | ¥166,000,000 | 0.10%  | 20/12/2028    | 1,149,133                     | 0.01%                    |
| Japan Government Bond                            | ¥150,000,000 | 1.50%  | 20/6/2032     | 1,144,333                     | 0.01%                    |
| Development Bank of Japan, Inc.                  | \$1,200,000  | 3.25%  | 28/4/2027     | 1,131,008                     | 0.01%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥200,000,000 | 0.30%  | 30/9/2049     | 1,096,706                     | 0.01%                    |
| Nomura Holdings, Inc.                            | \$1,125,000  | 2.65%  | 16/1/2025     | 1,063,299                     | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.            | \$1,110,000  | 2.35%  | 15/1/2025     | 1,052,441                     | 0.01%                    |
| Japan Government Bond                            | ¥137,000,000 | 2.10%  | 20/12/2028    | 1,051,342                     | 0.01%                    |
| Japan Finance Organization for Municipalities    | \$1,100,000  | 2.38%  | 13/2/2025     | 1,046,904                     | 0.01%                    |
| Mizuho Financial Group, Inc.                     | ¥1,000,000   | 0.12%  | 6/9/2024      | 1,042,072                     | 0.01%                    |
| Development Bank of Japan, Inc.                  | ¥1,000,000   | 0.01%  | 15/10/2024    | 1,036,227                     | 0.01%                    |
| Mizuho Financial Group, Inc.                     | ¥1,000,000   | 1.63%  | 8/4/2027      | 997,599                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^            | \$1,000,000  | 5.41%  | 19/4/2034     | 991,718                       | 0.01%                    |
| Japan Finance Organization for Municipalities    | \$1,000,000  | 4.13%  | 27/4/2028     | 972,586                       | 0.01%                    |
| NTT Finance Corp.                                | ¥1,100,000   | 0.34%  | 3/3/2030      | 969,494                       | 0.01%                    |
| Japan Government Bond                            | ¥123,000,000 | 2.20%  | 20/3/2030     | 966,668                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.                  | ¥1,000,000   | 0.75%  | 9/7/2027      | 966,028                       | 0.01%                    |
| Japan Government Bond                            | ¥123,450,000 | 1.60%  | 20/3/2032     | 947,971                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^            | \$965,000    | 5.13%  | 20/7/2033     | 945,097                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.             | ¥900,000     | 3.56%  | 15/6/2032     | 941,428                       | 0.01%                    |
| Japan Government Bond                            | ¥120,000,000 | 2.00%  | 20/3/2031     | 940,771                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.            | \$1,000,000  | 3.94%  | 19/7/2028     | 934,277                       | 0.01%                    |
| East Japan Railway Co.                           | ¥1,000,000   | 1.85%  | 13/4/2033     | 926,649                       | 0.01%                    |
| Japan Bank for International Cooperation         | \$1,000,000  | 2.75%  | 16/11/2027    | 924,408                       | 0.01%                    |
| Japan Bank for International Cooperation         | \$1,000,000  | 0.63%  | 15/7/2025     | 913,943                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^            | \$930,000    | 5.02%  | 20/7/2028     | 911,391                       | 0.01%                    |
| Nissan Motor Co., Ltd.                           | \$1,000,000  | 4.35%  | 17/9/2027     | 909,198                       | 0.01%                    |
| Japan Government Bond                            | ¥118,000,000 | 1.80%  | 20/6/2030     | 907,692                       | 0.01%                    |
| Sumitomo Life Insurance Co.^                     | \$975,000    | 4.00%  | 14/9/2077     | 900,522                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.            | \$1,045,000  | 2.75%  | 15/1/2030     | 900,457                       | 0.01%                    |
| JT International Financial Services BV           | ¥1,000,000   | 1.00%  | 26/11/2029    | 900,400                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^            | \$900,000    | 5.54%  | 17/4/2026     | 895,152                       | 0.01%                    |
| NTT Finance Corp.                                | \$1,000,000  | 1.16%  | 3/4/2026      | 894,685                       | 0.01%                    |
| NTT Finance Corp.                                | ¥900,000     | 0.08%  | 13/12/2025    | 894,477                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^            | \$1,000,000  | 2.34%  | 19/1/2028     | 894,236                       | 0.01%                    |
| Sumitomo Mitsui Banking Corp.                    | ¥1,000,000   | 0.41%  | 7/11/2029     | 889,667                       | 0.01%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Mitsubishi UFJ Financial Group, Inc.^            | \$900,000    | 4.79%  | 18/7/2025     | 887,143                    | 0.01%                 |
| Nissan Motor Co., Ltd.                           | \$1,000,000  | 4.81%  | 17/9/2030     | 876,097                    | 0.00%                 |
| Mizuho Financial Group, Inc.                     | €1,000,000   | 0.80%  | 15/4/2030     | 874,872                    | 0.00%                 |
| Japan Government Bond                            | ¥113,850,000 | 2.20%  | 20/3/2028     | 867,359                    | 0.00%                 |
| Japan Government Bond                            | ¥101,000,000 | 2.40%  | 20/12/2034    | 843,233                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | €800,000     | 0.34%  | 19/7/2024     | 839,070                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                  | \$1,000,000  | 2.05%  | 31/3/2030     | 831,421                    | 0.00%                 |
| Mizuho Financial Group, Inc.                     | €900,000     | 2.10%  | 8/4/2032      | 830,700                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^            | \$1,000,000  | 2.85%  | 19/1/2033     | 824,425                    | 0.00%                 |
| NTT Finance Corp.                                | €800,000     | 0.01%  | 3/3/2025      | 816,732                    | 0.00%                 |
| Japan Government Bond                            | ¥109,000,000 | 2.00%  | 20/3/2027     | 811,215                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$1,000,000  | 2.05%  | 17/7/2030     | 810,116                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV              | £660,000     | 4.63%  | 8/6/2026      | 801,240                    | 0.00%                 |
| Nissan Motor Co., Ltd.                           | \$800,000    | 3.04%  | 15/9/2023     | 794,434                    | 0.00%                 |
| Japan Government Bond                            | ¥100,000,000 | 1.80%  | 20/9/2030     | 770,862                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$800,000    | 2.13%  | 10/2/2025     | 759,746                    | 0.00%                 |
| Japan Government Bond                            | ¥89,650,000  | 2.30%  | 20/12/2036    | 751,021                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 1.43%  | 31/7/2034     | 750,604                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$800,000    | 4.25%  | 11/9/2029     | 748,451                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$800,000    | 2.88%  | 21/7/2027     | 746,037                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                  | €800,000     | 1.00%  | 9/7/2029      | 740,589                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^            | \$750,000    | 5.24%  | 19/4/2029     | 738,096                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                  | \$800,000    | 2.80%  | 10/3/2027     | 734,585                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | ¥100,000,000 | 2.30%  | 19/3/2026     | 731,825                    | 0.00%                 |
| Asahi Group Holdings Ltd.                        | €712,000     | 1.15%  | 19/9/2025     | 729,297                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥102,000,000 | 0.38%  | 26/12/2025    | 712,443                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$740,000    | 2.45%  | 27/9/2024     | 709,234                    | 0.00%                 |
| Tokyo Metropolitan Government                    | ¥100,000,000 | 0.48%  | 19/9/2025     | 698,487                    | 0.00%                 |
| Japan Government Bond                            | ¥100,000,000 | 0.50%  | 20/12/2024    | 698,043                    | 0.00%                 |
| Japan Government Bond                            | ¥109,000,000 | 0.40%  | 20/3/2025     | 697,639                    | 0.00%                 |
| Major Joint Local Government Bond                | ¥100,000,000 | 0.50%  | 25/8/2025     | 697,171                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                  | \$700,000    | 5.00%  | 26/11/2028    | 696,112                    | 0.00%                 |
| Panasonic Holdings Corp.                         | ¥100,000,000 | 0.47%  | 18/9/2026     | 695,486                    | 0.00%                 |
| Major Joint Local Government Bond                | ¥100,000,000 | 0.51%  | 25/11/2024    | 695,485                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.41%  | 28/2/2025     | 693,888                    | 0.00%                 |
| Fast Retailing Co., Ltd.                         | ¥100,000,000 | 0.41%  | 6/6/2028      | 691,355                    | 0.00%                 |
| NTT Finance Corp.                                | ¥100,000,000 | 0.18%  | 19/12/2025    | 691,196                    | 0.00%                 |
| Toyota Finance Corp.                             | ¥100,000,000 | 0.06%  | 15/4/2026     | 689,162                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$700,000    | 4.25%  | 26/1/2026     | 688,420                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | \$750,000    | 0.50%  | 27/8/2025     | 679,644                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | €650,000     | 2.13%  | 1/9/2026      | 674,893                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.63%  | 30/9/2038     | 672,532                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$730,000    | 1.47%  | 8/7/2025      | 670,907                    | 0.00%                 |
| Daiichi Sankyo Co., Ltd.                         | ¥100,000,000 | 0.81%  | 25/7/2036     | 669,526                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$700,000    | 3.96%  | 2/3/2028      | 665,693                    | 0.00%                 |
| Dai-ichi Life Insurance Co., Ltd.^               | \$700,000    | 4.00%  | Perpetual     | 654,877                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$800,000    | 2.20%  | 10/7/2031     | 639,091                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^            | \$800,000    | 2.31%  | 20/7/2032     | 636,150                    | 0.00%                 |
| Mizuho Financial Group, Inc.                     | €600,000     | 0.96%  | 16/10/2024    | 628,921                    | 0.00%                 |
| Japan Government Bond                            | ¥75,650,000  | 2.90%  | 20/11/2030    | 625,775                    | 0.00%                 |
| Kansai Electric Power Co., Inc.                  | ¥90,000,000  | 0.49%  | 23/7/2027     | 625,171                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$600,000    | 5.77%  | 13/1/2033     | 617,025                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$600,000    | 5.52%  | 13/1/2028     | 602,426                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$600,000    | 5.75%  | 6/7/2034      | 601,824                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.                      | \$600,000    | 5.08%  | 15/9/2027     | 590,351                    | 0.00%                 |
| Nippon Life Insurance Co.^                       | \$700,000    | 2.75%  | 21/1/2051     | 574,015                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$600,000    | 3.50%  | 31/10/2028    | 567,244                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.                  | \$600,000    | 2.55%  | 10/3/2025     | 567,188                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                  | €700,000     | 2.00%  | 9/7/2040      | 565,153                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                  | \$800,000    | 3.18%  | 9/7/2050      | 562,818                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$600,000    | 3.36%  | 12/7/2027     | 560,873                    | 0.00%                 |
| Nissan Motor Co., Ltd.                           | \$600,000    | 3.52%  | 17/9/2025     | 558,087                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$600,000    | 3.15%  | 16/7/2030     | 518,419                    | 0.00%                 |
| Mizuho Financial Group, Inc.                     | \$550,000    | 2.84%  | 13/9/2026     | 503,653                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$500,000    | 5.78%  | 6/7/2029      | 501,559                    | 0.00%                 |
| JT International Financial Services BV^          | €500,000     | 2.38%  | 7/4/2081      | 499,338                    | 0.00%                 |
| Japan Government Bond                            | ¥68,000,000  | 2.10%  | 20/9/2025     | 493,271                    | 0.00%                 |
| Dai-ichi Life Insurance Co., Ltd.^               | \$500,000    | 5.10%  | Perpetual     | 487,528                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥70,000,000  | 0.45%  | 31/3/2025     | 486,843                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | €460,000     | 0.93%  | 11/10/2024    | 482,206                    | 0.00%                 |
| Central Japan Railway Co.                        | \$550,000    | 4.25%  | 24/11/2045    | 482,161                    | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Nippon Life Insurance Co.^                       | \$500,000   | 4.70%  | 20/1/2046     | 479,615                    | 0.00%                 |
| Honda Motor Co., Ltd.                            | \$500,000   | 2.27%  | 10/3/2025     | 476,334                    | 0.00%                 |
| Mizuho Financial Group, Inc.                     | \$500,000   | 4.02%  | 5/3/2028      | 470,050                    | 0.00%                 |
| Nippon Life Insurance Co.^                       | \$500,000   | 4.00%  | 19/9/2047     | 465,000                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$500,000   | 3.01%  | 19/10/2026    | 462,692                    | 0.00%                 |
| Honda Motor Co., Ltd.                            | \$500,000   | 2.97%  | 10/3/2032     | 443,478                    | 0.00%                 |
| JT International Financial Services BV           | \$400,000   | 6.88%  | 24/10/2032    | 442,885                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$450,000   | 4.25%  | 27/4/2026     | 442,156                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$500,000   | 1.40%  | 17/9/2026     | 439,656                    | 0.00%                 |
| Japan Government Bond                            | ¥58,100,000 | 2.30%  | 20/6/2027     | 439,012                    | 0.00%                 |
| Meiji Yasuda Life Insurance Co.^                 | \$450,000   | 5.20%  | 20/10/2045    | 436,190                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$450,000   | 2.84%  | 16/7/2025     | 433,310                    | 0.00%                 |
| Honda Motor Co., Ltd.                            | \$465,000   | 2.53%  | 10/3/2027     | 428,140                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$600,000   | 2.93%  | 17/9/2041     | 425,233                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$475,000   | 2.17%  | 14/1/2027     | 424,616                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$450,000   | 3.25%  | 20/7/2028     | 421,476                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$500,000   | 1.90%  | 17/9/2028     | 420,561                    | 0.00%                 |
| Japan Government Bond                            | ¥58,000,000 | 2.10%  | 20/6/2025     | 418,525                    | 0.00%                 |
| Sumitomo Mitsui Banking Corp.                    | \$425,000   | 2.44%  | 18/6/2024     | 411,011                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$500,000   | 1.25%  | 21/1/2031     | 395,801                    | 0.00%                 |
| Japan International Cooperation Agency           | \$500,000   | 1.00%  | 22/7/2030     | 393,152                    | 0.00%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥50,000,000 | 2.37%  | 20/9/2028     | 384,054                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | \$400,000   | 1.75%  | 28/8/2024     | 382,648                    | 0.00%                 |
| Asahi Group Holdings Ltd.                        | €400,000    | 0.34%  | 19/4/2027     | 382,166                    | 0.00%                 |
| JT International Financial Services BV^          | €400,000    | 2.88%  | 7/10/2083     | 379,582                    | 0.00%                 |
| Japan Government Bond                            | ¥49,000,000 | 2.20%  | 20/9/2028     | 376,480                    | 0.00%                 |
| Japan Government Bond                            | ¥50,000,000 | 2.30%  | 20/9/2026     | 372,197                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$400,000   | 2.88%  | 1/6/2027      | 372,080                    | 0.00%                 |
| Asahi Group Holdings Ltd.                        | €359,000    | 0.16%  | 23/10/2024    | 371,632                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$400,000   | 3.74%  | 7/3/2029      | 370,645                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$460,000   | 2.22%  | 17/9/2031     | 366,884                    | 0.00%                 |
| NTT Finance Corp.                                | \$425,000   | 1.59%  | 3/4/2028      | 364,434                    | 0.00%                 |
| Japan International Cooperation Agency           | \$375,000   | 4.00%  | 23/5/2028     | 364,163                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                  | \$450,000   | 2.45%  | 15/9/2028     | 358,381                    | 0.00%                 |
| Nomura Holdings, Inc.                            | \$400,000   | 2.33%  | 22/1/2027     | 353,955                    | 0.00%                 |
| NTT Finance Corp.                                | \$425,000   | 2.07%  | 3/4/2031      | 350,041                    | 0.00%                 |
| West Nippon Expressway Co., Ltd.                 | ¥50,000,000 | 0.17%  | 22/5/2026     | 346,165                    | 0.00%                 |
| East Japan Railway Co.                           | £300,000    | 4.50%  | 25/1/2036     | 343,470                    | 0.00%                 |
| Panasonic Holdings Corp.                         | \$355,000   | 2.68%  | 19/7/2024     | 342,465                    | 0.00%                 |
| ORIX Corp.                                       | €300,000    | 4.48%  | 1/6/2028      | 332,564                    | 0.00%                 |
| Japan Government Bond                            | ¥44,000,000 | 2.10%  | 20/9/2027     | 331,383                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$400,000   | 2.59%  | 25/5/2031     | 330,787                    | 0.00%                 |
| ORIX Corp.                                       | \$400,000   | 2.25%  | 9/3/2031      | 329,169                    | 0.00%                 |
| Japan Government Bond                            | ¥38,650,000 | 2.30%  | 20/3/2035     | 320,229                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | \$400,000   | 1.25%  | 28/1/2031     | 318,118                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$360,000   | 2.13%  | 16/2/2029     | 314,415                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$350,000   | 4.29%  | 26/7/2038     | 313,548                    | 0.00%                 |
| Toyota Motor Corp.                               | \$325,000   | 3.67%  | 20/7/2028     | 311,080                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$325,000   | 3.29%  | 25/7/2027     | 301,101                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$375,000   | 1.98%  | 8/9/2031      | 295,243                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$300,000   | 3.85%  | 1/3/2026      | 287,587                    | 0.00%                 |
| Japan Bank for International Cooperation         | \$300,000   | 1.75%  | 17/10/2024    | 285,799                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$300,000   | 4.31%  | 16/10/2028    | 283,939                    | 0.00%                 |
| ORIX Corp.                                       | \$300,000   | 3.70%  | 18/7/2027     | 282,693                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^            | \$350,000   | 2.49%  | 13/10/2032    | 281,071                    | 0.00%                 |
| Norinchukin Bank                                 | \$280,000   | 5.07%  | 14/9/2032     | 281,011                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.                  | \$410,000   | 3.38%  | 9/7/2060      | 280,309                    | 0.00%                 |
| JT International Financial Services BV           | £300,000    | 2.75%  | 28/9/2033     | 278,794                    | 0.00%                 |
| Japan Government Bond                            | ¥38,800,000 | 1.90%  | 20/3/2025     | 277,589                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$300,000   | 2.63%  | 14/7/2026     | 276,002                    | 0.00%                 |
| Japan Government Bond                            | ¥36,000,000 | 2.10%  | 20/6/2028     | 274,213                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^            | \$275,000   | 5.35%  | 13/9/2028     | 273,064                    | 0.00%                 |
| Toyota Motor Corp.                               | \$300,000   | 1.34%  | 25/3/2026     | 272,125                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^            | \$275,000   | 5.06%  | 12/9/2025     | 271,586                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | \$300,000   | 1.25%  | 20/10/2026    | 266,931                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$280,000   | 3.54%  | 17/1/2028     | 258,427                    | 0.00%                 |
| Japan Government Bond                            | ¥30,450,000 | 2.50%  | 20/6/2034     | 255,563                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                    | \$250,000   | 3.92%  | 11/9/2024     | 248,785                    | 0.00%                 |
| Development Bank of Japan, Inc.                  | \$300,000   | 1.75%  | 20/10/2031    | 246,050                    | 0.00%                 |
| Sumitomo Mitsui Banking Corp.                    | \$250,000   | 3.40%  | 11/7/2024     | 243,871                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$250,000   | 3.78%  | 2/3/2025      | 242,193                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Development Bank of Japan, Inc.               | \$250,000   | 2.88%  | 19/9/2024     | 242,054                    | 0.00%                 |
| Japan Government Bond                         | ¥32,000,000 | 2.10%  | 20/3/2027     | 239,005                    | 0.00%                 |
| Sumitomo Mitsui Banking Corp.                 | \$250,000   | 3.65%  | 23/7/2025     | 238,844                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.          | \$250,000   | 4.05%  | 11/9/2028     | 236,973                    | 0.00%                 |
| Development Bank of Japan, Inc.               | \$250,000   | 3.25%  | 6/9/2028      | 233,594                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$300,000   | 1.71%  | 12/1/2031     | 233,317                    | 0.00%                 |
| Panasonic Holdings Corp.                      | \$260,000   | 3.11%  | 19/7/2029     | 231,633                    | 0.00%                 |
| Major Joint Local Government Bond             | ¥30,000,000 | 0.21%  | 25/3/2027     | 208,407                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.          | \$225,000   | 1.41%  | 17/7/2025     | 206,213                    | 0.00%                 |
| Japan Government Bond                         | ¥25,150,000 | 2.20%  | 20/5/2031     | 200,175                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$225,000   | 3.20%  | 17/9/2029     | 196,938                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.                   | \$200,000   | 3.56%  | 28/2/2024     | 196,297                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.          | \$200,000   | 3.68%  | 22/2/2027     | 192,338                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$200,000   | 3.78%  | 9/3/2026      | 191,032                    | 0.00%                 |
| Japan Bank for International Cooperation      | \$200,000   | 2.50%  | 28/5/2025     | 189,800                    | 0.00%                 |
| Mitsui Fudosan Co., Ltd.                      | \$200,000   | 3.95%  | 24/1/2029     | 189,027                    | 0.00%                 |
| Development Bank of Japan, Inc.               | \$200,000   | 1.75%  | 18/2/2025     | 188,547                    | 0.00%                 |
| MUFG Bank Ltd.                                | \$200,000   | 4.70%  | 10/3/2044     | 182,648                    | 0.00%                 |
| Japan Government Bond                         | ¥24,000,000 | 2.20%  | 20/9/2027     | 181,457                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.         | \$200,000   | 0.95%  | 12/1/2026     | 178,448                    | 0.00%                 |
| Japan Government Bond                         | ¥20,000,000 | 2.50%  | 20/3/2036     | 170,291                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.               | \$225,000   | 3.03%  | 9/7/2040      | 169,844                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.          | \$200,000   | 3.75%  | 18/7/2039     | 169,431                    | 0.00%                 |
| Nomura Holdings, Inc.                         | \$200,000   | 2.17%  | 14/7/2028     | 168,758                    | 0.00%                 |
| Japan International Cooperation Agency        | \$200,000   | 1.75%  | 28/4/2031     | 163,274                    | 0.00%                 |
| Nomura Holdings, Inc.                         | \$200,000   | 2.61%  | 14/7/2031     | 158,764                    | 0.00%                 |
| Japan Government Bond                         | ¥21,000,000 | 2.00%  | 20/12/2025    | 152,763                    | 0.00%                 |
| Toyota Motor Corp.                            | \$155,000   | 2.36%  | 2/7/2024      | 150,135                    | 0.00%                 |
| Osaka Prefecture                              | ¥20,000,000 | 1.45%  | 26/9/2034     | 149,907                    | 0.00%                 |
| Japan Bank for International Cooperation      | \$150,000   | 3.25%  | 20/7/2023     | 149,870                    | 0.00%                 |
| Tokyo Metropolitan Government                 | ¥20,000,000 | 0.44%  | 19/12/2025    | 139,738                    | 0.00%                 |
| Japan Government Bond                         | ¥18,000,000 | 2.10%  | 20/6/2027     | 135,012                    | 0.00%                 |
| Tokyo Metropolitan Government                 | ¥19,500,000 | 0.08%  | 18/9/2026     | 134,881                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.          | \$150,000   | 4.15%  | 7/3/2039      | 133,869                    | 0.00%                 |
| Major Joint Local Government Bond             | ¥18,900,000 | 0.51%  | 25/9/2025     | 131,830                    | 0.00%                 |
| Mizuho Financial Group, Inc.^                 | \$150,000   | 2.87%  | 13/9/2030     | 127,083                    | 0.00%                 |
| Japan Government Bond                         | ¥16,000,000 | 2.10%  | 20/12/2024    | 114,287                    | 0.00%                 |
| Japan Government Bond                         | ¥14,000,000 | 2.10%  | 20/3/2026     | 102,587                    | 0.00%                 |
| Mizuho Bank Ltd.                              | \$100,000   | 3.60%  | 25/9/2024     | 97,099                     | 0.00%                 |
| Japan Government Bond                         | ¥11,000,000 | 2.50%  | 20/9/2036     | 93,927                     | 0.00%                 |
| NTT Finance Corp.                             | €100,000    | 0.40%  | 13/12/2028    | 92,043                     | 0.00%                 |
| Japan Government Bond                         | ¥12,000,000 | 2.30%  | 20/3/2026     | 88,395                     | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^         | \$100,000   | 1.54%  | 20/7/2027     | 88,225                     | 0.00%                 |
| Japan Government Bond                         | ¥10,000,000 | 2.30%  | 20/12/2035    | 83,361                     | 0.00%                 |
| Kansai Electric Power Co., Inc.               | ¥12,000,000 | 0.47%  | 25/5/2027     | 83,312                     | 0.00%                 |
| Japan Government Bond                         | ¥10,000,000 | 2.30%  | 20/6/2035     | 83,034                     | 0.00%                 |
| Japan Government Bond                         | ¥11,000,000 | 2.00%  | 20/3/2025     | 78,823                     | 0.00%                 |
| Japan Finance Organization for Municipalities | ¥10,000,000 | 2.29%  | 25/4/2028     | 76,048                     | 0.00%                 |
| Japan Finance Organization for Municipalities | ¥10,000,000 | 0.15%  | 16/2/2026     | 69,440                     | 0.00%                 |
| Major Joint Local Government Bond             | ¥10,000,000 | 0.18%  | 25/1/2027     | 69,397                     | 0.00%                 |
| Kyushu Electric Power Co., Inc.               | ¥10,000,000 | 0.43%  | 25/5/2029     | 68,451                     | 0.00%                 |
| Japan Government Bond                         | ¥9,000,000  | 2.10%  | 20/3/2025     | 64,600                     | 0.00%                 |
| Japan Government Bond                         | ¥8,000,000  | 1.90%  | 20/6/2025     | 57,513                     | 0.00%                 |
| Japan Government Bond                         | ¥7,000,000  | 2.00%  | 20/6/2025     | 50,419                     | 0.00%                 |
| ORIX Corp.                                    | \$50,000    | 3.25%  | 4/12/2024     | 48,039                     | 0.00%                 |
| Mizuho Financial Group, Inc.^                 | \$50,000    | 2.56%  | 13/9/2025     | 47,731                     | 0.00%                 |
|   |             |        |               | <b>1,483,902,616</b>       | <b>7.27%</b>          |
| <b>Jersey 0.00% (2022: 0.00%)</b>             |             |        |               |                            |                       |
| Jersey International Bond                     | £600,000    | 2.88%  | 6/5/2052      | 505,688                    | 0.00%                 |
|   |             |        |               | <b>505,688</b>             | <b>0.00%</b>          |
| <b>Kazakhstan 0.03% (2022: 0.03%)</b>         |             |        |               |                            |                       |
| Kazakhstan Government International Bond      | \$2,150,000 | 5.13%  | 21/7/2025     | 2,207,318                  | 0.01%                 |
| KazMunayGas National Co. JSC                  | \$1,000,000 | 6.38%  | 24/10/2048    | 858,413                    | 0.01%                 |
| KazMunayGas National Co. JSC                  | \$800,000   | 4.75%  | 19/4/2027     | 760,435                    | 0.01%                 |
| Kazakhstan Government International Bond      | \$500,000   | 6.50%  | 21/7/2045     | 527,566                    | 0.00%                 |
| Kazakhstan Government International Bond      | \$500,000   | 3.88%  | 14/10/2024    | 499,633                    | 0.00%                 |
| KazMunayGas National Co. JSC                  | \$600,000   | 5.75%  | 19/4/2047     | 490,822                    | 0.00%                 |
| KazMunayGas National Co. JSC                  | \$200,000   | 5.38%  | 24/4/2030     | 186,116                    | 0.00%                 |
| Kazakhstan Government International Bond      | \$200,000   | 4.88%  | 14/10/2044    | 180,313                    | 0.00%                 |
|   |             |        |               | <b>5,710,616</b>           | <b>0.03%</b>          |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| <b>Kuwait 0.02% (2022: 0.02%)</b>   |               |        |               |                            |                       |
| Kuwait International Government Bond  | \$1,630,000   | 3.50%  | 20/3/2027     | 1,573,282                  | 0.01%                 |
| MEGlobal Canada ULC   | \$800,000     | 5.00%  | 18/5/2025     | 784,358                    | 0.01%                 |
| NBK Tier 1 Financing 2 Ltd.^  | \$700,000     | 4.50%  | Perpetual     | 643,391                    | 0.00%                 |
| MEGlobal Canada ULC   | \$550,000     | 5.88%  | 18/5/2030     | 556,161                    | 0.00%                 |
| NBK SPC Ltd.^   | \$425,000     | 1.63%  | 15/9/2027     | 379,613                    | 0.00%                 |
|   |               |        |               | <b>3,936,805</b>           | <b>0.02%</b>          |
| <b>Latvia 0.04% (2022: 0.00%)</b>   |               |        |               |                            |                       |
| Latvia Government International Bond  | €4,000,000    | 0.00%  | 24/1/2029     | 3,526,907                  | 0.02%                 |
| Latvia Government International Bond  | €2,734,000    | 3.50%  | 17/1/2028     | 2,957,297                  | 0.01%                 |
| Latvia Government International Bond  | €1,813,000    | 0.00%  | 17/3/2031     | 1,475,400                  | 0.01%                 |
|   |               |        |               | <b>7,959,604</b>           | <b>0.04%</b>          |
| <b>Lithuania 0.03% (2022: 0.01%)</b>  |               |        |               |                            |                       |
| Lithuania Government International Bond                                     | €2,911,000    | 3.88%  | 14/6/2033     | 3,188,341                  | 0.02%                 |
| Lithuania Government International Bond                                     | €1,095,000    | 2.13%  | 1/6/2032      | 1,050,363                  | 0.01%                 |
| Lithuania Government International Bond                                     | €1,660,000    | 0.75%  | 15/7/2051     | 878,145                    | 0.00%                 |
| Lithuania Government International Bond                                     | €500,000      | 1.25%  | 22/10/2025    | 512,792                    | 0.00%                 |
| Lithuania Government International Bond                                     | €200,000      | 2.13%  | 29/10/2026    | 207,559                    | 0.00%                 |
|   |               |        |               | <b>5,837,200</b>           | <b>0.03%</b>          |
| <b>Luxembourg 0.11% (2022: 0.08%)</b>                                       |               |        |               |                            |                       |
| State of the Grand-Duchy of Luxembourg                                      | €4,559,000    | 3.00%  | 2/3/2033      | 4,991,928                  | 0.03%                 |
| State of the Grand-Duchy of Luxembourg                                      | €1,897,000    | 3.25%  | 2/3/2043      | 2,118,444                  | 0.01%                 |
| JAB Holdings BV   | €1,200,000    | 4.75%  | 29/6/2032     | 1,320,490                  | 0.01%                 |
| ArcelorMittal SA  | €1,161,000    | 4.88%  | 26/9/2026     | 1,291,796                  | 0.01%                 |
| Bevco Lux Sarl  | €1,291,000    | 1.00%  | 16/1/2030     | 1,095,846                  | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €1,100,000    | 3.63%  | 29/10/2029    | 980,891                    | 0.01%                 |
| ArcelorMittal SA  | €700,000      | 1.75%  | 19/11/2025    | 724,022                    | 0.01%                 |
| Logicor Financing Sarl  | €700,000      | 2.25%  | 13/5/2025     | 710,090                    | 0.01%                 |
| Logicor Financing Sarl  | €700,000      | 1.63%  | 15/7/2027     | 634,087                    | 0.01%                 |
| Prologis International Funding II SA  | €600,000      | 3.63%  | 7/3/2030      | 611,524                    | 0.00%                 |
| Eurofins Scientific SE  | €700,000      | 0.88%  | 19/5/2031     | 582,319                    | 0.00%                 |
| Logicor Financing Sarl  | €600,000      | 1.50%  | 13/7/2026     | 564,549                    | 0.00%                 |
| Acef Holding SCA  | €600,000      | 1.25%  | 26/4/2030     | 500,479                    | 0.00%                 |
| Czech Gas Networks Investments Sarl   | €500,000      | 1.00%  | 16/7/2027     | 468,642                    | 0.00%                 |
| Logicor Financing Sarl  | €500,000      | 2.75%  | 15/1/2030     | 467,587                    | 0.00%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €500,000      | 0.50%  | 27/1/2028     | 430,381                    | 0.00%                 |
| ArcelorMittal SA  | \$400,000     | 6.55%  | 29/11/2027    | 411,052                    | 0.00%                 |
| ArcelorMittal SA  | \$400,000     | 6.80%  | 29/11/2032    | 410,889                    | 0.00%                 |
| SELP Finance Sarl   | €400,000      | 3.75%  | 10/8/2027     | 408,324                    | 0.00%                 |
| AXA Logistics Europe Master SCA   | €400,000      | 0.38%  | 15/11/2026    | 375,474                    | 0.00%                 |
| JAB Holdings BV   | €300,000      | 5.00%  | 12/6/2033     | 332,457                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €400,000      | 1.00%  | 4/5/2028      | 327,193                    | 0.00%                 |
| Prologis International Funding II SA  | €425,000      | 0.75%  | 23/3/2033     | 314,880                    | 0.00%                 |
| ArcelorMittal SA  | \$285,000     | 7.00%  | 15/10/2039    | 298,503                    | 0.00%                 |
| Logicor Financing Sarl  | €400,000      | 0.88%  | 14/1/2031     | 292,512                    | 0.00%                 |
| Logicor Financing Sarl  | €300,000      | 0.63%  | 17/11/2025    | 286,656                    | 0.00%                 |
| ArcelorMittal SA  | \$300,000     | 4.25%  | 16/7/2029     | 284,017                    | 0.00%                 |
| SES SA  | €300,000      | 0.88%  | 4/11/2027     | 280,320                    | 0.00%                 |
| SES Global Americas Holdings, Inc.  | \$325,000     | 5.30%  | 25/3/2044     | 238,865                    | 0.00%                 |
| Prologis International Funding II SA  | €235,000      | 2.38%  | 14/11/2030    | 214,354                    | 0.00%                 |
| ArcelorMittal SA  | \$200,000     | 6.75%  | 1/3/2041      | 203,131                    | 0.00%                 |
| ArcelorMittal SA  | \$165,000     | 4.55%  | 11/3/2026     | 161,072                    | 0.00%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €200,000      | 0.90%  | 12/10/2029    | 159,316                    | 0.00%                 |
| Prologis International Funding II SA  | €175,000      | 1.63%  | 17/6/2032     | 145,419                    | 0.00%                 |
| Logicor Financing Sarl  | €200,000      | 2.00%  | 17/1/2034     | 144,703                    | 0.00%                 |
| Prologis International Funding II SA  | €125,000      | 1.88%  | 17/4/2025     | 129,471                    | 0.00%                 |
| Logicor Financing Sarl  | €100,000      | 3.25%  | 13/11/2028    | 93,227                     | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €100,000      | 1.25%  | 26/4/2027     | 87,075                     | 0.00%                 |
| Logicor Financing Sarl  | €100,000      | 1.63%  | 17/1/2030     | 80,899                     | 0.00%                 |
|   |               |        |               | <b>23,172,884</b>          | <b>0.11%</b>          |
| <b>Malaysia 0.46% (2022: 0.47%)</b>   |               |        |               |                            |                       |
| Malaysia Government Bond  | MYR37,000,000 | 3.88%  | 14/3/2025     | 7,990,770                  | 0.04%                 |
| Malaysia Government Bond  | MYR30,000,000 | 4.50%  | 30/4/2029     | 6,690,352                  | 0.03%                 |
| Malaysia Government Bond  | MYR27,900,000 | 4.70%  | 15/10/2042    | 6,447,977                  | 0.03%                 |
| Malaysia Government Bond  | MYR27,500,000 | 3.89%  | 15/8/2029     | 5,929,955                  | 0.03%                 |
| Malaysia Government Bond  | MYR21,000,000 | 3.73%  | 15/6/2028     | 4,523,050                  | 0.02%                 |
| Malaysia Government Bond  | MYR18,568,000 | 4.89%  | 8/6/2038      | 4,367,100                  | 0.02%                 |
| Malaysia Government Bond  | MYR20,000,000 | 3.58%  | 15/7/2032     | 4,201,259                  | 0.02%                 |
| Malaysia Government Bond  | MYR18,500,000 | 4.07%  | 15/6/2050     | 3,880,085                  | 0.02%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Malaysia Government Bond                | MYR18,800,000  | 3.76%  | 22/5/2040     | 3,845,969                  | 0.02%                 |
| Malaysia Government Bond                | MYR17,500,000  | 3.90%  | 30/11/2026    | 3,795,495                  | 0.02%                 |
| Malaysia Government Bond                | MYR14,500,000  | 3.84%  | 15/4/2033     | 3,098,173                  | 0.02%                 |
| Malaysia Government Bond                | MYR14,000,000  | 4.25%  | 31/5/2035     | 3,061,974                  | 0.02%                 |
| Malaysia Government Bond                | MYR14,000,000  | 3.90%  | 16/11/2027    | 3,036,495                  | 0.02%                 |
| Malaysia Government Bond                | MYR13,500,000  | 4.23%  | 30/6/2031     | 2,967,958                  | 0.02%                 |
| Malaysia Government Bond                | MYR13,400,000  | 3.83%  | 5/7/2034      | 2,838,399                  | 0.01%                 |
| Malaysia Government Bond                | MYR11,116,000  | 4.64%  | 7/11/2033     | 2,534,831                  | 0.01%                 |
| Malaysia Government Bond                | MYR10,000,000  | 4.76%  | 7/4/2037      | 2,301,351                  | 0.01%                 |
| Malaysia Government Bond                | MYR10,000,000  | 3.80%  | 17/8/2023     | 2,143,995                  | 0.01%                 |
| Malaysia Government Bond                | MYR8,640,000   | 4.92%  | 6/7/2048      | 2,046,991                  | 0.01%                 |
| Petronas Capital Ltd.                   | \$2,150,000    | 3.50%  | 21/4/2030     | 1,994,331                  | 0.01%                 |
| Malaysia Government Bond                | MYR8,500,000   | 3.96%  | 15/9/2025     | 1,841,450                  | 0.01%                 |
| Malaysia Government Bond                | MYR7,500,000   | 2.63%  | 15/4/2031     | 1,477,138                  | 0.01%                 |
| Malaysia Government Bond                | MYR6,000,000   | 4.46%  | 31/3/2053     | 1,347,916                  | 0.01%                 |
| Petronas Capital Ltd.                   | \$1,100,000    | 4.55%  | 21/4/2050     | 1,017,077                  | 0.01%                 |
| Malaysia Government Bond                | MYR4,500,000   | 4.18%  | 15/7/2024     | 972,450                    | 0.01%                 |
| Malaysia Government Bond                | MYR4,000,000   | 4.74%  | 15/3/2046     | 922,978                    | 0.01%                 |
| Malaysia Government Bond                | MYR4,000,000   | 3.91%  | 15/7/2026     | 867,496                    | 0.01%                 |
| Petronas Capital Ltd.                   | \$1,000,000    | 2.48%  | 28/1/2032     | 839,407                    | 0.00%                 |
| Petronas Capital Ltd.                   | \$800,000      | 3.50%  | 18/3/2025     | 773,448                    | 0.00%                 |
| Malaysia Government Bond                | MYR3,000,000   | 4.50%  | 15/4/2030     | 671,561                    | 0.00%                 |
| Malaysia Sovereign Sukuk Bhd            | \$700,000      | 4.24%  | 22/4/2045     | 666,206                    | 0.00%                 |
| Petronas Capital Ltd.                   | \$600,000      | 4.50%  | 18/3/2045     | 556,857                    | 0.00%                 |
| TNB Global Ventures Capital Bhd         | \$600,000      | 3.24%  | 19/10/2026    | 555,915                    | 0.00%                 |
| Petronas Capital Ltd.                   | \$550,000      | 4.80%  | 21/4/2060     | 524,296                    | 0.00%                 |
| Gohl Capital Ltd.                       | \$500,000      | 4.25%  | 24/1/2027     | 465,988                    | 0.00%                 |
| Malaysia Government Bond                | MYR1,930,000   | 4.94%  | 30/9/2043     | 455,406                    | 0.00%                 |
| Malaysia Sovereign Sukuk Bhd            | \$450,000      | 3.04%  | 22/4/2025     | 434,429                    | 0.00%                 |
| Malaysia Wakala Sukuk Bhd               | \$500,000      | 2.07%  | 28/4/2031     | 430,108                    | 0.00%                 |
| Genm Capital Labuan Ltd.                | \$400,000      | 3.88%  | 19/4/2031     | 323,939                    | 0.00%                 |
| Axiata Spv5 Labuan Ltd.                 | \$400,000      | 3.06%  | 19/8/2050     | 283,695                    | 0.00%                 |
| Malaysia Sukuk Global Bhd               | \$250,000      | 3.18%  | 27/4/2026     | 238,774                    | 0.00%                 |
| MISC Capital Two Labuan Ltd.            | \$250,000      | 3.75%  | 6/4/2027      | 234,159                    | 0.00%                 |
| Malaysia Government Bond                | MYR1,000,000   | 5.25%  | 15/9/2028     | 230,294                    | 0.00%                 |
| Petroliam Nasional Bhd                  | \$150,000      | 7.63%  | 15/10/2026    | 159,995                    | 0.00%                 |
| Petronas Capital Ltd.                   | \$200,000      | 3.40%  | 28/4/2061     | 144,423                    | 0.00%                 |
|   |                |        |               | <b>94,131,915</b>          | <b>0.46%</b>          |
| <b>Mexico 0.68% (2022: 0.60%)</b>       |                |        |               |                            |                       |
| Mexican Bonos                           | MXN187,340,000 | 5.75%  | 5/3/2026      | 9,952,406                  | 0.05%                 |
| Mexican Bonos                           | MXN174,000,000 | 7.75%  | 29/5/2031     | 9,608,891                  | 0.05%                 |
| Mexican Bonos                           | MXN157,500,000 | 7.50%  | 3/6/2027      | 8,719,225                  | 0.04%                 |
| Mexican Bonos                           | MXN132,500,000 | 8.00%  | 5/9/2024      | 7,479,546                  | 0.04%                 |
| Mexican Bonos                           | MXN129,000,000 | 8.50%  | 31/5/2029     | 7,441,380                  | 0.04%                 |
| Mexican Bonos                           | MXN113,600,000 | 10.00% | 5/12/2024     | 6,575,604                  | 0.03%                 |
| Mexican Bonos                           | MXN112,500,000 | 7.75%  | 13/11/2042    | 5,886,824                  | 0.03%                 |
| Mexican Bonos                           | MXN103,500,000 | 8.00%  | 7/11/2047     | 5,524,690                  | 0.03%                 |
| Mexican Bonos                           | MXN91,200,000  | 8.50%  | 18/11/2038    | 5,188,623                  | 0.03%                 |
| Mexican Bonos                           | MXN98,500,000  | 5.50%  | 4/3/2027      | 5,098,268                  | 0.03%                 |
| Mexican Bonos                           | MXN63,500,000  | 5.00%  | 6/3/2025      | 3,412,001                  | 0.02%                 |
| Mexican Bonos                           | MXN52,500,000  | 10.00% | 20/11/2036    | 3,387,934                  | 0.02%                 |
| Mexico Government International Bond    | \$2,800,000    | 3.25%  | 16/4/2030     | 2,494,559                  | 0.01%                 |
| Mexican Bonos                           | MXN46,000,000  | 8.00%  | 31/7/2053     | 2,437,734                  | 0.01%                 |
| Mexico Government International Bond    | \$1,900,000    | 4.15%  | 28/3/2027     | 1,862,101                  | 0.01%                 |
| America Movil SAB de CV                 | £1,500,000     | 5.00%  | 27/10/2026    | 1,823,244                  | 0.01%                 |
| Mexico Government International Bond    | \$1,850,000    | 4.50%  | 22/4/2029     | 1,796,176                  | 0.01%                 |
| Mexican Bonos                           | MXN32,500,000  | 7.50%  | 26/5/2033     | 1,748,030                  | 0.01%                 |
| Mexico Government International Bond    | \$2,000,000    | 3.50%  | 12/2/2034     | 1,676,319                  | 0.01%                 |
| Mexico Government International Bond    | \$1,900,000    | 2.66%  | 24/5/2031     | 1,581,119                  | 0.01%                 |
| Mexican Bonos                           | MXN29,000,000  | 7.75%  | 23/11/2034    | 1,580,241                  | 0.01%                 |
| Mexico Government International Bond    | \$2,100,000    | 3.77%  | 24/5/2061     | 1,429,513                  | 0.01%                 |
| Mexico Government International Bond    | \$1,350,000    | 6.35%  | 9/2/2035      | 1,420,951                  | 0.01%                 |
| Mexico Government International Bond    | \$1,625,000    | 4.28%  | 14/8/2041     | 1,343,805                  | 0.01%                 |
| Mexico Government International Bond    | €1,610,000     | 1.45%  | 25/10/2033    | 1,298,790                  | 0.01%                 |
| Mexico Government International Bond    | \$1,500,000    | 4.75%  | 8/3/2044      | 1,287,515                  | 0.01%                 |
| Mexico Government International Bond    | \$1,175,000    | 6.05%  | 11/1/2040     | 1,193,303                  | 0.01%                 |
| Mexico Government International Bond    | \$1,200,000    | 3.75%  | 11/1/2028     | 1,141,804                  | 0.01%                 |
| Banco Nacional de Comercio Exterior SNC | \$1,150,000    | 4.38%  | 14/10/2025    | 1,122,016                  | 0.01%                 |
| America Movil SAB de CV                 | £850,000       | 5.75%  | 28/6/2030     | 1,067,611                  | 0.01%                 |
| Mexico Government International Bond    | \$1,100,000    | 5.75%  | 12/10/2110    | 983,113                    | 0.01%                 |
| Mexico City Airport Trust               | \$1,100,000    | 5.50%  | 31/7/2047     | 965,691                    | 0.01%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| America Movil SAB de CV   | \$1,000,000 | 4.70%  | 21/7/2032     | 964,507                    | 0.01%                 |
| America Movil SAB de CV   | \$875,000   | 6.13%  | 30/3/2040     | 931,657                    | 0.01%                 |
| Mexico Government International Bond                                    | \$910,000   | 6.34%  | 4/5/2053      | 929,064                    | 0.01%                 |
| Mexico Government International Bond                                    | \$950,000   | 4.88%  | 19/5/2033     | 907,901                    | 0.01%                 |
| Southern Copper Corp.   | \$875,000   | 5.88%  | 23/4/2045     | 898,159                    | 0.01%                 |
| Mexico Government International Bond                                    | €1,000,000  | 2.25%  | 12/8/2036     | 807,184                    | 0.01%                 |
| Mexico Government International Bond                                    | \$940,000   | 4.60%  | 23/1/2046     | 783,165                    | 0.01%                 |
| Mexico Government International Bond                                    | \$975,000   | 4.40%  | 12/2/2052     | 770,367                    | 0.00%                 |
| Fomento Economico Mexicano SAB de CV                                    | \$1,000,000 | 3.50%  | 16/1/2050     | 763,319                    | 0.00%                 |
| Mexico Government International Bond                                    | \$900,000   | 4.60%  | 10/2/2048     | 742,435                    | 0.00%                 |
| Mexico Government International Bond                                    | €895,000    | 2.88%  | 8/4/2039      | 735,282                    | 0.00%                 |
| Mexico City Airport Trust   | \$748,000   | 4.25%  | 31/10/2026    | 719,938                    | 0.00%                 |
| Grupo Televisa SAB  | \$800,000   | 5.00%  | 13/5/2045     | 689,408                    | 0.00%                 |
| Mexico Government International Bond                                    | \$1,000,000 | 3.75%  | 19/4/2071     | 668,978                    | 0.00%                 |
| Grupo Bimbo SAB de CV   | \$725,000   | 4.70%  | 10/11/2047    | 655,183                    | 0.00%                 |
| Mexico Government International Bond                                    | €1,043,000  | 2.13%  | 25/10/2051    | 649,688                    | 0.00%                 |
| Comision Federal de Electricidad  | \$800,000   | 3.35%  | 9/2/2031      | 629,969                    | 0.00%                 |
| Mexico Government International Bond                                    | \$600,000   | 5.40%  | 9/2/2028      | 610,023                    | 0.00%                 |
| America Movil SAB de CV   | \$700,000   | 4.38%  | 22/4/2049     | 609,713                    | 0.00%                 |
| Mexico Government International Bond                                    | \$600,000   | 3.90%  | 27/4/2025     | 590,609                    | 0.00%                 |
| Comision Federal de Electricidad  | \$600,000   | 4.75%  | 23/2/2027     | 575,280                    | 0.00%                 |
| Mexico Government International Bond                                    | \$675,000   | 4.35%  | 15/1/2047     | 541,657                    | 0.00%                 |
| Industrias Penoles SAB de CV  | \$600,000   | 5.65%  | 12/9/2049     | 540,038                    | 0.00%                 |
| Coca-Cola Femsa SAB de CV   | \$600,000   | 2.75%  | 22/1/2030     | 529,769                    | 0.00%                 |
| Trust Fibra Uno   | \$600,000   | 4.87%  | 15/1/2030     | 527,816                    | 0.00%                 |
| Trust Fibra Uno   | \$500,000   | 5.25%  | 15/12/2024    | 490,300                    | 0.00%                 |
| Mexico Government International Bond                                    | \$600,000   | 4.50%  | 31/1/2050     | 489,658                    | 0.00%                 |
| Alpek SAB de CV   | \$600,000   | 3.25%  | 25/2/2031     | 485,445                    | 0.00%                 |
| Industrias Penoles SAB de CV  | \$600,000   | 4.75%  | 6/8/2050      | 479,335                    | 0.00%                 |
| Southern Copper Corp.   | \$500,000   | 5.25%  | 8/11/2042     | 478,249                    | 0.00%                 |
| Mexico Government International Bond                                    | \$500,000   | 5.55%  | 21/1/2045     | 477,828                    | 0.00%                 |
| Grupo Televisa SAB  | \$500,000   | 5.25%  | 24/5/2049     | 449,180                    | 0.00%                 |
| America Movil SAB de CV   | \$500,000   | 2.88%  | 7/5/2030      | 434,878                    | 0.00%                 |
| Southern Copper Corp.   | \$350,000   | 7.50%  | 27/7/2035     | 406,340                    | 0.00%                 |
| Comision Federal de Electricidad  | \$600,000   | 4.68%  | 9/2/2051      | 405,308                    | 0.00%                 |
| Coca-Cola Femsa SAB de CV   | \$500,000   | 1.85%  | 1/9/2032      | 391,328                    | 0.00%                 |
| Tierra Mojada Luxembourg II Sarl  | \$456,983   | 5.75%  | 1/12/2040     | 390,574                    | 0.00%                 |
| America Movil SAB de CV   | \$350,000   | 6.38%  | 1/3/2035      | 383,061                    | 0.00%                 |
| Mexico Government International Bond                                    | £400,000    | 5.63%  | 19/3/2114     | 372,278                    | 0.00%                 |
| Sitios Latinoamerica SAB de CV  | \$400,000   | 5.38%  | 4/4/2032      | 361,706                    | 0.00%                 |
| BBVA Bancomer SA  | \$350,000   | 4.38%  | 10/4/2024     | 344,777                    | 0.00%                 |
| Trust Fibra Uno   | \$400,000   | 6.39%  | 15/1/2050     | 316,356                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV                              | \$400,000   | 4.75%  | 15/1/2051     | 297,247                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV                              | \$325,000   | 3.75%  | 14/1/2028     | 296,073                    | 0.00%                 |
| Grupo Bimbo SAB de CV   | \$300,000   | 3.88%  | 27/6/2024     | 293,900                    | 0.00%                 |
| Trust Fibra Uno   | \$300,000   | 5.25%  | 30/1/2026     | 290,771                    | 0.00%                 |
| America Movil SAB de CV   | \$300,000   | 3.63%  | 22/4/2029     | 274,831                    | 0.00%                 |
| America Movil SAB de CV   | £250,000    | 4.38%  | 7/8/2041      | 263,022                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV   | \$300,000   | 5.88%  | 17/9/2044     | 261,159                    | 0.00%                 |
| Comision Federal de Electricidad  | \$325,000   | 3.88%  | 26/7/2033     | 251,659                    | 0.00%                 |
| Infraestructura Energetica Nova SAPI de CV                              | \$325,000   | 4.88%  | 14/1/2048     | 245,437                    | 0.00%                 |
| Grupo Bimbo SAB de CV   | \$300,000   | 4.00%  | 6/9/2049      | 242,528                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV   | \$300,000   | 5.50%  | 15/1/2048     | 242,251                    | 0.00%                 |
| America Movil SAB de CV   | \$275,000   | 4.38%  | 16/7/2042     | 241,838                    | 0.00%                 |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | \$200,000   | 4.13%  | 6/6/2024      | 196,095                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV   | \$200,000   | 6.75%  | 19/9/2042     | 195,898                    | 0.00%                 |
| Grupo Televisa SAB  | \$200,000   | 4.63%  | 30/1/2026     | 193,925                    | 0.00%                 |
| Mexico Government International Bond                                    | \$200,000   | 4.75%  | 27/4/2032     | 191,023                    | 0.00%                 |
| Mexico Government International Bond                                    | \$200,000   | 5.00%  | 27/4/2051     | 173,753                    | 0.00%                 |
| Comision Federal de Electricidad  | \$200,000   | 6.13%  | 16/6/2045     | 173,606                    | 0.00%                 |
| Comision Federal de Electricidad  | \$200,000   | 5.75%  | 14/2/2042     | 170,695                    | 0.00%                 |
| America Movil SAB de CV   | \$150,000   | 6.13%  | 15/11/2037    | 159,781                    | 0.00%                 |
| Minera Mexico SA de CV  | \$200,000   | 4.50%  | 26/1/2050     | 156,627                    | 0.00%                 |
| Coca-Cola Femsa SAB de CV   | \$150,000   | 5.25%  | 26/11/2043    | 150,007                    | 0.00%                 |
| Fermaca Enterprises S de RL de CV                                       | \$153,877   | 6.38%  | 30/3/2038     | 148,134                    | 0.00%                 |
| America Movil SAB de CV   | £100,000    | 4.95%  | 22/7/2033     | 118,123                    | 0.00%                 |
| Southern Copper Corp.   | \$100,000   | 3.88%  | 23/4/2025     | 97,141                     | 0.00%                 |
| Mexico Government International Bond                                    | \$75,000    | 7.50%  | 8/4/2033      | 85,156                     | 0.00%                 |
| Grupo Televisa SAB  | \$50,000    | 8.50%  | 11/3/2032     | 59,042                     | 0.00%                 |
| Mexico Government International Bond                                    | \$50,000    | 6.75%  | 27/9/2034     | 54,345                     | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Grupo Televisa SAB                     | \$50,000     | 6.63%  | 15/1/2040     | 51,921                     | 0.00%                 |
|  |              |        |               | <b>139,032,725</b>         | <b>0.68%</b>          |
| <b>Netherlands 1.54% (2022: 1.49%)</b> |              |        |               |                            |                       |
| Netherlands Government Bond            | €20,232,000  | 0.00%  | 15/1/2027     | 19,950,782                 | 0.10%                 |
| Netherlands Government Bond            | €18,500,000  | 0.25%  | 15/7/2025     | 19,044,206                 | 0.09%                 |
| Netherlands Government Bond            | €9,870,000   | 3.75%  | 15/1/2042     | 12,349,620                 | 0.06%                 |
| Netherlands Government Bond            | €10,550,000  | 2.50%  | 15/1/2033     | 11,328,722                 | 0.06%                 |
| Netherlands Government Bond            | €10,267,950  | 2.50%  | 15/7/2033     | 10,968,809                 | 0.05%                 |
| Netherlands Government Bond            | €11,400,000  | 0.00%  | 15/7/2030     | 10,321,527                 | 0.05%                 |
| BNG Bank NV                            | €8,000,000   | 3.00%  | 11/1/2033     | 8,640,334                  | 0.04%                 |
| Netherlands Government Bond            | €8,222,000   | 0.50%  | 15/7/2032     | 7,413,275                  | 0.04%                 |
| Netherlands Government Bond            | €7,625,000   | 0.50%  | 15/1/2040     | 5,859,966                  | 0.03%                 |
| Nederlandse Waterschapsbank NV         | €5,300,000   | 2.75%  | 9/11/2027     | 5,656,858                  | 0.03%                 |
| Netherlands Government Bond            | €10,400,000  | 0.00%  | 15/1/2052     | 5,527,987                  | 0.03%                 |
| Netherlands Government Bond            | €5,774,000   | 0.00%  | 15/7/2031     | 5,094,757                  | 0.03%                 |
| Netherlands Government Bond            | €3,925,000   | 4.00%  | 15/1/2037     | 4,866,171                  | 0.02%                 |
| Nederlandse Waterschapsbank NV         | €4,003,000   | 3.00%  | 20/4/2033     | 4,330,902                  | 0.02%                 |
| Netherlands Government Bond            | €4,018,000   | 2.00%  | 15/7/2024     | 4,320,849                  | 0.02%                 |
| de Volksbank NV                        | €3,700,000   | 0.25%  | 22/6/2026     | 3,551,784                  | 0.02%                 |
| ING Groep NV^                          | €3,000,000   | 5.25%  | 14/11/2033    | 3,453,169                  | 0.02%                 |
| ABN AMRO Bank NV                       | €3,800,000   | 0.63%  | 24/1/2037     | 2,978,467                  | 0.02%                 |
| Netherlands Government Bond            | €2,600,000   | 2.75%  | 15/1/2047     | 2,891,614                  | 0.02%                 |
| de Volksbank NV                        | €4,400,000   | 0.38%  | 16/9/2041     | 2,873,062                  | 0.02%                 |
| BNG Bank NV                            | €2,450,000   | 0.38%  | 15/12/2025    | 2,719,663                  | 0.01%                 |
| Cooperatieve Rabobank UA               | £2,100,000   | 1.25%  | 14/1/2025     | 2,469,508                  | 0.01%                 |
| Netherlands Government Bond            | €2,600,000   | 0.25%  | 15/7/2029     | 2,452,566                  | 0.01%                 |
| TenneT Holding BV                      | €2,500,000   | 0.13%  | 9/12/2027     | 2,425,846                  | 0.01%                 |
| Netherlands Government Bond            | €2,244,000   | 0.50%  | 15/7/2026     | 2,274,010                  | 0.01%                 |
| Shell International Finance BV         | \$2,350,000  | 2.00%  | 7/11/2024     | 2,250,361                  | 0.01%                 |
| Netherlands Government Bond            | €2,089,000   | 2.50%  | 15/1/2030     | 2,244,387                  | 0.01%                 |
| Netherlands Government Bond            | €3,033,000   | 0.00%  | 15/1/2038     | 2,221,580                  | 0.01%                 |
| Heineken NV                            | €2,000,000   | 1.63%  | 30/3/2025     | 2,100,869                  | 0.01%                 |
| BNG Bank NV                            | \$2,250,000  | 0.50%  | 24/11/2025    | 2,031,566                  | 0.01%                 |
| Nederlandse Waterschapsbank NV         | €2,700,000   | 0.75%  | 4/10/2041     | 1,937,000                  | 0.01%                 |
| ABN AMRO Bank NV                       | €1,800,000   | 4.00%  | 16/1/2028     | 1,925,495                  | 0.01%                 |
| Cooperatieve Rabobank UA               | €2,000,000   | 0.88%  | 1/2/2029      | 1,918,398                  | 0.01%                 |
| ING Groep NV^                          | €1,600,000   | 1.63%  | 26/9/2029     | 1,649,811                  | 0.01%                 |
| ABN AMRO Bank NV                       | €1,500,000   | 3.88%  | 21/12/2026    | 1,624,626                  | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$1,900,000  | 2.65%  | 15/2/2032     | 1,536,187                  | 0.01%                 |
| ING Groep NV                           | €1,400,000   | 2.13%  | 10/1/2026     | 1,457,328                  | 0.01%                 |
| JDE Peet's NV                          | €1,400,000   | 0.00%  | 16/1/2026     | 1,374,775                  | 0.01%                 |
| NIBC Bank NV                           | €1,500,000   | 0.88%  | 24/6/2027     | 1,372,663                  | 0.01%                 |
| ING Groep NV^                          | \$1,500,000  | 4.25%  | 28/3/2033     | 1,369,375                  | 0.01%                 |
| Stedin Holding NV                      | €1,372,000   | 0.00%  | 16/11/2026    | 1,319,551                  | 0.01%                 |
| Shell International Finance BV         | €1,400,000   | 0.13%  | 8/11/2027     | 1,315,392                  | 0.01%                 |
| ING Groep NV^                          | €1,300,000   | 1.25%  | 16/2/2027     | 1,298,447                  | 0.01%                 |
| BNG Bank NV                            | €1,500,000   | 0.00%  | 20/1/2031     | 1,297,474                  | 0.01%                 |
| Shell International Finance BV         | \$1,430,000  | 4.38%  | 11/5/2045     | 1,288,557                  | 0.01%                 |
| Aegon Bank NV                          | €1,200,000   | 0.38%  | 21/11/2024    | 1,245,638                  | 0.01%                 |
| BNG Bank NV                            | €1,500,000   | 0.01%  | 5/10/2032     | 1,232,714                  | 0.01%                 |
| ABN AMRO Bank NV                       | £1,000,000   | 5.25%  | 26/5/2026     | 1,229,779                  | 0.01%                 |
| ABN AMRO Bank NV                       | £1,000,000   | 5.13%  | 22/2/2028     | 1,188,507                  | 0.01%                 |
| TenneT Holding BV                      | €1,072,000   | 3.88%  | 28/10/2028    | 1,183,820                  | 0.01%                 |
| Cooperatieve Rabobank UA               | £1,000,000   | 5.25%  | 14/9/2027     | 1,180,009                  | 0.01%                 |
| Cooperatieve Rabobank UA^              | €1,300,000   | 1.00%  | 24/9/2026     | 1,163,032                  | 0.01%                 |
| Shell International Finance BV         | \$1,350,000  | 4.00%  | 10/5/2046     | 1,149,428                  | 0.01%                 |
| Cooperatieve Rabobank UA               | CHF1,000,000 | 3.13%  | 15/9/2026     | 1,148,886                  | 0.01%                 |
| Cooperatieve Rabobank UA               | \$1,190,000  | 3.38%  | 21/5/2025     | 1,146,504                  | 0.01%                 |
| TenneT Holding BV                      | €1,000,000   | 4.25%  | 28/4/2032     | 1,143,797                  | 0.01%                 |
| Cooperatieve Rabobank UA^              | €1,000,000   | 4.63%  | 27/1/2028     | 1,097,142                  | 0.01%                 |
| Heineken NV                            | €1,000,000   | 3.88%  | 23/9/2024     | 1,089,873                  | 0.01%                 |
| ABN AMRO Bank NV                       | €1,000,000   | 3.75%  | 20/4/2025     | 1,081,540                  | 0.01%                 |
| ABB Finance BV                         | €1,000,000   | 3.38%  | 16/1/2031     | 1,069,438                  | 0.01%                 |
| ABN AMRO Bank NV^                      | €1,000,000   | 5.13%  | 22/2/2033     | 1,067,347                  | 0.01%                 |
| Cooperatieve Rabobank UA^              | €1,000,000   | 1.88%  | 12/7/2028     | 1,064,599                  | 0.01%                 |
| ABN AMRO Bank NV                       | €1,200,000   | 0.50%  | 23/9/2029     | 1,043,671                  | 0.01%                 |
| LeasePlan Corp. NV                     | €1,000,000   | 2.13%  | 6/5/2025      | 1,043,041                  | 0.01%                 |
| ABN AMRO Bank NV                       | €1,300,000   | 0.38%  | 14/1/2035     | 1,034,595                  | 0.01%                 |
| Shell International Finance BV         | \$1,110,000  | 4.13%  | 11/5/2035     | 1,032,906                  | 0.01%                 |
| ING Groep NV^                          | €1,000,000   | 0.13%  | 29/11/2025    | 1,024,289                  | 0.01%                 |
| JDE Peet's NV                          | €1,000,000   | 0.24%  | 16/1/2025     | 1,024,247                  | 0.01%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Nationale-Nederlanden Bank NV          | €1,000,000   | 0.38%  | 26/2/2025     | 1,023,949                  | 0.01%                 |
| BNG Bank NV                            | €1,000,000   | 0.50%  | 26/11/2025    | 1,016,270                  | 0.01%                 |
| Shell International Finance BV         | €1,000,000   | 1.63%  | 20/1/2027     | 1,013,475                  | 0.01%                 |
| ABN AMRO Bank NV                       | €1,000,000   | 3.00%  | 1/6/2032      | 1,012,142                  | 0.01%                 |
| Viterra Finance BV                     | €1,006,000   | 0.38%  | 24/9/2025     | 1,000,927                  | 0.01%                 |
| NN Group NV^                           | €900,000     | 6.00%  | 3/11/2043     | 981,957                    | 0.01%                 |
| Koninklijke Philips NV                 | €1,000,000   | 2.13%  | 5/11/2029     | 979,877                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$1,000,000  | 4.00%  | 10/4/2029     | 972,790                    | 0.01%                 |
| Koninklijke Philips NV                 | €1,000,000   | 2.63%  | 5/5/2033      | 968,162                    | 0.01%                 |
| ING Bank NV                            | €900,000     | 3.00%  | 15/2/2033     | 964,776                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$1,000,000  | 3.75%  | 21/7/2026     | 934,467                    | 0.01%                 |
| BNG Bank NV                            | €1,080,000   | 0.25%  | 12/1/2032     | 927,808                    | 0.01%                 |
| Shell International Finance BV         | \$1,235,000  | 3.25%  | 6/4/2050      | 922,597                    | 0.01%                 |
| BNG Bank NV                            | €1,200,000   | 0.13%  | 9/7/2035      | 918,970                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$1,000,000  | 1.34%  | 24/6/2026     | 914,976                    | 0.01%                 |
| Koninklijke Philips NV                 | €900,000     | 1.88%  | 5/5/2027      | 908,128                    | 0.01%                 |
| Stedin Holding NV                      | €1,000,000   | 0.50%  | 14/11/2029    | 899,833                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV    | €872,000     | 0.00%  | 27/10/2025    | 868,829                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €800,000     | 4.23%  | 25/4/2029     | 862,704                    | 0.01%                 |
| BNG Bank NV                            | €1,000,000   | 1.50%  | 15/7/2039     | 856,214                    | 0.01%                 |
| TenneT Holding BV                      | €900,000     | 0.88%  | 3/6/2030      | 837,556                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV   | \$1,000,000  | 2.15%  | 11/3/2031     | 834,810                    | 0.01%                 |
| Nederlandse Gasunie NV                 | €1,000,000   | 0.38%  | 3/10/2031     | 834,565                    | 0.01%                 |
| TenneT Holding BV                      | €700,000     | 4.50%  | 28/10/2034    | 812,977                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €1,000,000   | 1.00%  | 19/1/2034     | 812,688                    | 0.01%                 |
| Cooperatieve Rabobank UA               | €800,000     | 1.38%  | 3/2/2027      | 805,361                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$765,000    | 5.25%  | 24/5/2041     | 797,645                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$900,000    | 1.11%  | 24/2/2027     | 794,211                    | 0.01%                 |
| CTP NV                                 | €900,000     | 0.63%  | 27/9/2026     | 791,662                    | 0.01%                 |
| NIBC Bank NV                           | €800,000     | 0.50%  | 19/3/2027     | 779,945                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$800,000    | 1.75%  | 15/1/2025     | 758,550                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$800,000    | 4.30%  | 18/6/2029     | 753,498                    | 0.00%                 |
| ABN AMRO Bank NV^                      | \$860,000    | 1.54%  | 16/6/2027     | 752,936                    | 0.00%                 |
| BNG Bank NV                            | \$800,000    | 2.38%  | 16/3/2026     | 751,847                    | 0.00%                 |
| Shell International Finance BV         | \$715,000    | 5.50%  | 25/3/2040     | 748,649                    | 0.00%                 |
| ASML Holding NV                        | €800,000     | 0.63%  | 7/5/2029      | 747,711                    | 0.00%                 |
| Shell International Finance BV         | €700,000     | 1.88%  | 15/9/2025     | 732,885                    | 0.00%                 |
| Enel Finance International NV          | \$620,000    | 7.75%  | 14/10/2052    | 727,038                    | 0.00%                 |
| ING Groep NV^                          | €700,000     | 0.10%  | 3/9/2025      | 725,430                    | 0.00%                 |
| JDE Peet's NV                          | €800,000     | 0.50%  | 16/1/2029     | 717,884                    | 0.00%                 |
| Daimler Truck International Finance BV | €700,000     | 1.63%  | 6/4/2027      | 700,892                    | 0.00%                 |
| Cooperatieve Rabobank UA               | €800,000     | 1.13%  | 7/5/2031      | 700,469                    | 0.00%                 |
| Shell International Finance BV         | \$785,000    | 2.38%  | 7/11/2029     | 688,240                    | 0.00%                 |
| BNG Bank NV                            | €633,000     | 3.00%  | 23/4/2030     | 683,956                    | 0.00%                 |
| Koninklijke Philips NV                 | €700,000     | 1.38%  | 2/5/2028      | 679,052                    | 0.00%                 |
| TenneT Holding BV                      | €800,000     | 0.88%  | 16/6/2035     | 676,441                    | 0.00%                 |
| NIBC Bank NV                           | €700,000     | 1.00%  | 11/9/2028     | 675,557                    | 0.00%                 |
| Shell International Finance BV         | \$920,000    | 3.13%  | 7/11/2049     | 670,081                    | 0.00%                 |
| Nationale-Nederlanden Bank NV          | €900,000     | 0.05%  | 24/9/2035     | 666,151                    | 0.00%                 |
| ABN AMRO Bank NV                       | €1,000,000   | 0.40%  | 17/9/2041     | 664,910                    | 0.00%                 |
| ASR Nederland NV^                      | €577,000     | 7.00%  | 7/12/2043     | 655,028                    | 0.00%                 |
| Cooperatieve Rabobank UA^              | \$750,000    | 3.76%  | 6/4/2033      | 653,123                    | 0.00%                 |
| Euronext NV                            | €665,000     | 0.13%  | 17/5/2026     | 651,870                    | 0.00%                 |
| ABN AMRO Bank NV                       | \$675,000    | 4.75%  | 28/7/2025     | 651,763                    | 0.00%                 |
| ABN AMRO Bank NV                       | €600,000     | 4.38%  | 20/10/2028    | 650,029                    | 0.00%                 |
| ABN AMRO Bank NV                       | €600,000     | 4.25%  | 21/2/2030     | 648,360                    | 0.00%                 |
| Daimler Truck International Finance BV | €600,000     | 1.25%  | 6/4/2025      | 622,499                    | 0.00%                 |
| de Volksbank NV                        | €600,000     | 0.01%  | 16/9/2024     | 622,180                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | AUD1,000,000 | 3.30%  | 2/5/2029      | 614,934                    | 0.00%                 |
| Koninklijke KPN NV                     | £500,000     | 5.75%  | 17/9/2029     | 608,619                    | 0.00%                 |
| TenneT Holding BV                      | €500,000     | 4.75%  | 28/10/2042    | 607,561                    | 0.00%                 |
| NIBC Bank NV                           | €600,000     | 0.88%  | 8/7/2025      | 597,034                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | €750,000     | 0.00%  | 2/10/2034     | 576,371                    | 0.00%                 |
| BNG Bank NV                            | \$600,000    | 1.50%  | 16/10/2024    | 570,633                    | 0.00%                 |
| Shell International Finance BV         | €600,000     | 1.88%  | 7/4/2032      | 563,319                    | 0.00%                 |
| Cooperatieve Rabobank UA               | \$580,000    | 4.38%  | 4/8/2025      | 559,957                    | 0.00%                 |
| Shell International Finance BV         | €800,000     | 0.88%  | 8/11/2039     | 551,013                    | 0.00%                 |
| ABN AMRO Bank NV                       | €600,000     | 1.38%  | 10/1/2034     | 548,140                    | 0.00%                 |
| Cooperatieve Rabobank UA^              | \$550,000    | 5.56%  | 28/2/2029     | 543,812                    | 0.00%                 |
| ING Groep NV                           | €500,000     | 1.00%  | 20/9/2023     | 542,238                    | 0.00%                 |
| Nationale-Nederlanden Bank NV          | €600,000     | 0.50%  | 21/9/2028     | 541,581                    | 0.00%                 |

|                                | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| ABN AMRO Bank NV               | €500,000  | 3.63%  | 10/1/2026     | 538,939                    | 0.00%                 |
| Akzo Nobel NV                  | €500,000  | 1.75%  | 7/11/2024     | 529,485                    | 0.00%                 |
| Cooperatieve Rabobank UA^      | \$550,000 | 4.66%  | 22/8/2028     | 528,134                    | 0.00%                 |
| Enel Finance International NV  | \$475,000 | 7.50%  | 14/10/2032    | 525,743                    | 0.00%                 |
| NN Group NV^                   | €500,000  | 5.25%  | 1/3/2043      | 519,196                    | 0.00%                 |
| TenneT Holding BV              | €500,000  | 1.63%  | 17/11/2026    | 516,653                    | 0.00%                 |
| GSK Capital BV                 | €484,000  | 3.13%  | 28/11/2032    | 508,315                    | 0.00%                 |
| Nederlandse Waterschapsbank NV | €850,000  | 0.38%  | 28/9/2046     | 504,670                    | 0.00%                 |
| Nederlandse Gasunie NV         | €500,000  | 1.00%  | 11/5/2026     | 503,556                    | 0.00%                 |
| ABN AMRO Bank NV^              | \$600,000 | 2.47%  | 13/12/2029    | 502,776                    | 0.00%                 |
| Van Lanschot Kempen NV         | €500,000  | 0.88%  | 15/2/2027     | 494,389                    | 0.00%                 |
| Koninklijke Philips NV         | €500,000  | 0.50%  | 22/5/2026     | 492,585                    | 0.00%                 |
| Nederlandse Waterschapsbank NV | \$500,000 | 4.00%  | 1/6/2028      | 492,321                    | 0.00%                 |
| EXOR NV                        | €500,000  | 1.75%  | 18/1/2028     | 491,198                    | 0.00%                 |
| JDE Peet's NV                  | €600,000  | 1.13%  | 16/6/2033     | 490,765                    | 0.00%                 |
| Aegon Bank NV                  | €500,000  | 0.75%  | 27/6/2027     | 488,838                    | 0.00%                 |
| ING Groep NV^                  | €500,000  | 1.00%  | 13/11/2030    | 486,060                    | 0.00%                 |
| BNG Bank NV                    | \$500,000 | 3.50%  | 19/5/2028     | 481,286                    | 0.00%                 |
| LeasePlan Corp. NV             | €500,000  | 0.25%  | 7/9/2026      | 479,613                    | 0.00%                 |
| ING Groep NV^                  | \$500,000 | 4.02%  | 28/3/2028     | 469,533                    | 0.00%                 |
| Cooperatieve Rabobank UA       | \$500,000 | 5.25%  | 4/8/2045      | 465,189                    | 0.00%                 |
| Akzo Nobel NV                  | €500,000  | 2.00%  | 28/3/2032     | 464,386                    | 0.00%                 |
| ABN AMRO Bank NV               | €500,000  | 1.00%  | 13/4/2031     | 463,626                    | 0.00%                 |
| Cooperatieve Rabobank UA^      | \$500,000 | 3.65%  | 6/4/2028      | 463,312                    | 0.00%                 |
| ABN AMRO Bank NV               | €466,000  | 0.50%  | 15/4/2026     | 462,933                    | 0.00%                 |
| ING Groep NV                   | £400,000  | 3.00%  | 18/2/2026     | 462,016                    | 0.00%                 |
| Viterra Finance BV             | €500,000  | 1.00%  | 24/9/2028     | 459,433                    | 0.00%                 |
| EXOR NV                        | €535,000  | 0.88%  | 19/1/2031     | 458,867                    | 0.00%                 |
| ING Groep NV^                  | €400,000  | 4.75%  | 23/5/2034     | 437,104                    | 0.00%                 |
| Koninklijke DSM NV             | €500,000  | 0.63%  | 23/6/2032     | 417,259                    | 0.00%                 |
| Koninklijke KPN NV             | €500,000  | 0.88%  | 14/12/2032    | 415,055                    | 0.00%                 |
| JDE Peet's NV                  | \$475,000 | 1.38%  | 15/1/2027     | 412,199                    | 0.00%                 |
| Koninklijke KPN NV             | €400,000  | 0.63%  | 9/4/2025      | 411,803                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV  | €400,000  | 1.13%  | 19/3/2026     | 407,272                    | 0.00%                 |
| TenneT Holding BV              | €400,000  | 1.00%  | 13/6/2026     | 405,802                    | 0.00%                 |
| Achmea Bank NV                 | €400,000  | 0.01%  | 16/6/2025     | 404,748                    | 0.00%                 |
| Nederlandse Waterschapsbank NV | \$500,000 | 1.00%  | 28/5/2030     | 403,285                    | 0.00%                 |
| BNG Bank NV                    | \$500,000 | 1.00%  | 3/6/2030      | 401,868                    | 0.00%                 |
| NN Group NV                    | €400,000  | 1.63%  | 1/6/2027      | 400,943                    | 0.00%                 |
| Koninklijke DSM NV             | €400,000  | 0.75%  | 28/9/2026     | 399,566                    | 0.00%                 |
| JDE Peet's NV                  | \$425,000 | 0.80%  | 24/9/2024     | 397,909                    | 0.00%                 |
| CTP NV                         | €500,000  | 1.25%  | 21/6/2029     | 393,681                    | 0.00%                 |
| Vesteda Finance BV             | €400,000  | 1.50%  | 24/5/2027     | 393,343                    | 0.00%                 |
| Heineken NV                    | €400,000  | 1.50%  | 3/10/2029     | 386,789                    | 0.00%                 |
| Viterra Finance BV             | \$400,000 | 5.25%  | 21/4/2032     | 381,974                    | 0.00%                 |
| Shell International Finance BV | \$400,000 | 2.88%  | 10/5/2026     | 381,161                    | 0.00%                 |
| Aegon NV^                      | \$400,000 | 5.50%  | 11/4/2048     | 381,110                    | 0.00%                 |
| Aegon NV                       | £300,000  | 6.13%  | 15/12/2031    | 378,601                    | 0.00%                 |
| Akzo Nobel NV                  | €400,000  | 1.63%  | 14/4/2030     | 374,752                    | 0.00%                 |
| Wolters Kluwer NV              | €400,000  | 0.25%  | 30/3/2028     | 374,322                    | 0.00%                 |
| ING Groep NV                   | \$400,000 | 4.05%  | 9/4/2029      | 373,363                    | 0.00%                 |
| Euronext NV                    | €390,000  | 1.13%  | 12/6/2029     | 371,200                    | 0.00%                 |
| Shell International Finance BV | £400,000  | 1.00%  | 10/12/2030    | 370,885                    | 0.00%                 |
| Shell International Finance BV | \$400,000 | 4.55%  | 12/8/2043     | 370,575                    | 0.00%                 |
| ING Groep NV^                  | \$400,000 | 1.40%  | 1/7/2026      | 364,525                    | 0.00%                 |
| NIBC Bank NV                   | €400,000  | 0.01%  | 15/10/2029    | 354,752                    | 0.00%                 |
| Enexis Holding NV              | €400,000  | 0.63%  | 17/6/2032     | 340,277                    | 0.00%                 |
| Shell International Finance BV | €400,000  | 0.50%  | 8/11/2031     | 336,332                    | 0.00%                 |
| ING Groep NV^                  | \$400,000 | 2.73%  | 1/4/2032      | 330,096                    | 0.00%                 |
| Enel Finance International NV  | €300,000  | 4.00%  | 20/2/2031     | 324,862                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV  | €300,000  | 3.50%  | 4/4/2028      | 324,210                    | 0.00%                 |
| Enel Finance International NV  | €300,000  | 4.50%  | 20/2/2043     | 320,246                    | 0.00%                 |
| Coloplast Finance BV           | €309,000  | 2.25%  | 19/5/2027     | 316,770                    | 0.00%                 |
| Heineken NV                    | \$325,000 | 3.50%  | 29/1/2028     | 309,055                    | 0.00%                 |
| JDE Peet's NV                  | \$400,000 | 2.25%  | 24/9/2031     | 308,714                    | 0.00%                 |
| BNG Bank NV                    | €300,000  | 0.25%  | 7/5/2025      | 307,656                    | 0.00%                 |
| BNG Bank NV                    | €300,000  | 1.00%  | 12/1/2026     | 307,274                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV  | €300,000  | 0.25%  | 26/6/2025     | 305,262                    | 0.00%                 |
| Stedin Holding NV              | €300,000  | 0.88%  | 24/10/2025    | 304,910                    | 0.00%                 |
| Heineken NV                    | €300,000  | 1.38%  | 29/1/2027     | 302,236                    | 0.00%                 |
| Euronext NV                    | €400,000  | 1.50%  | 17/5/2041     | 301,058                    | 0.00%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Shell International Finance BV                   | £500,000     | 1.75%  | 10/9/2052     | 292,306                    | 0.00%                 |
| EDP Finance BV                                   | €300,000     | 1.88%  | 21/9/2029     | 291,685                    | 0.00%                 |
| TenneT Holding BV                                | €300,000     | 2.75%  | 17/5/2042     | 289,704                    | 0.00%                 |
| ASR Nederland NV <sup>^</sup>                    | €300,000     | 3.38%  | 2/5/2049      | 283,721                    | 0.00%                 |
| Shell International Finance BV                   | €300,000     | 0.75%  | 15/8/2028     | 282,113                    | 0.00%                 |
| Royal Schiphol Group NV                          | €327,000     | 0.88%  | 8/9/2032      | 280,759                    | 0.00%                 |
| Shell International Finance BV                   | \$300,000    | 2.75%  | 6/4/2030      | 268,475                    | 0.00%                 |
| Nederlandse Waterschapsbank NV                   | €300,000     | 0.05%  | 28/1/2030     | 268,042                    | 0.00%                 |
| Shell International Finance BV                   | \$270,000    | 3.25%  | 11/5/2025     | 261,043                    | 0.00%                 |
| Heineken NV                                      | €300,000     | 1.75%  | 7/5/2040      | 242,244                    | 0.00%                 |
| Heineken NV                                      | \$275,000    | 4.35%  | 29/3/2047     | 235,537                    | 0.00%                 |
| Cooperatieve Rabobank UA                         | \$250,000    | 1.38%  | 10/1/2025     | 235,121                    | 0.00%                 |
| Royal Schiphol Group NV                          | €275,000     | 0.75%  | 22/4/2033     | 226,107                    | 0.00%                 |
| Viterra Finance BV                               | \$250,000    | 2.00%  | 21/4/2026     | 223,118                    | 0.00%                 |
| Cooperatieve Rabobank UA                         | £200,000     | 4.63%  | 23/5/2029     | 222,864                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV              | €200,000     | 3.38%  | 13/1/2026     | 215,047                    | 0.00%                 |
| Universal Music Group NV                         | €200,000     | 3.75%  | 30/6/2032     | 213,497                    | 0.00%                 |
| Shell International Finance BV                   | \$300,000    | 3.00%  | 26/11/2051    | 212,402                    | 0.00%                 |
| Viterra Finance BV                               | \$250,000    | 3.20%  | 21/4/2031     | 209,229                    | 0.00%                 |
| ABB Finance BV                                   | €194,000     | 3.25%  | 16/1/2027     | 208,130                    | 0.00%                 |
| Coloplast Finance BV                             | €200,000     | 2.75%  | 19/5/2030     | 203,788                    | 0.00%                 |
| Wolters Kluwer NV                                | €190,000     | 3.00%  | 23/9/2026     | 202,197                    | 0.00%                 |
| Alliander NV <sup>^</sup>                        | €200,000     | 1.63%  | Perpetual     | 200,299                    | 0.00%                 |
| Royal Schiphol Group NV                          | €207,000     | 0.38%  | 8/9/2027      | 197,369                    | 0.00%                 |
| ING Groep NV                                     | \$200,000    | 3.95%  | 29/3/2027     | 189,634                    | 0.00%                 |
| UPP Bond 1 Issuer plc                            | £165,616     | 4.90%  | 28/2/2040     | 189,520                    | 0.00%                 |
| Royal Schiphol Group NV                          | €200,000     | 1.50%  | 5/11/2030     | 187,402                    | 0.00%                 |
| Cooperatieve Rabobank UA                         | \$190,000    | 3.88%  | 22/8/2024     | 186,440                    | 0.00%                 |
| Nederlandse Waterschapsbank NV                   | \$200,000    | 0.50%  | 2/12/2025     | 180,497                    | 0.00%                 |
| JAB Holdings BV                                  | \$250,000    | 3.75%  | 28/5/2051     | 167,928                    | 0.00%                 |
| Vesteda Finance BV                               | €200,000     | 0.75%  | 18/10/2031    | 164,793                    | 0.00%                 |
| ASML Holding NV                                  | €150,000     | 1.63%  | 28/5/2027     | 152,399                    | 0.00%                 |
| NXP BV/NXP Funding LLC                           | \$150,000    | 5.55%  | 1/12/2028     | 151,172                    | 0.00%                 |
| Shell International Finance BV                   | \$200,000    | 2.88%  | 26/11/2041    | 149,376                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.             | \$200,000    | 3.13%  | 15/2/2042     | 140,037                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV              | €128,000     | 3.50%  | 13/1/2028     | 137,775                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.             | \$200,000    | 3.25%  | 30/11/2051    | 133,876                    | 0.00%                 |
| Shell International Finance BV                   | \$160,000    | 3.75%  | 12/9/2046     | 130,614                    | 0.00%                 |
| NXP BV/NXP Funding LLC                           | \$125,000    | 5.35%  | 1/3/2026      | 124,257                    | 0.00%                 |
| Nederlandse Waterschapsbank NV                   | €100,000     | 3.25%  | 9/3/2027      | 108,527                    | 0.00%                 |
| Universal Music Group NV                         | €100,000     | 3.00%  | 30/6/2027     | 105,391                    | 0.00%                 |
| Heineken NV                                      | €100,000     | 1.50%  | 7/12/2024     | 105,189                    | 0.00%                 |
| Royal Schiphol Group NV                          | €100,000     | 0.00%  | 22/4/2025     | 101,227                    | 0.00%                 |
| Enexis Holding NV                                | €100,000     | 0.88%  | 28/4/2026     | 100,766                    | 0.00%                 |
| ING Groep NV                                     | \$70,000     | 4.63%  | 6/1/2026      | 68,244                     | 0.00%                 |
| Koninklijke Ahold Delhaize NV                    | \$66,000     | 5.70%  | 1/10/2040     | 66,522                     | 0.00%                 |
| Heineken NV                                      | \$45,000     | 4.00%  | 1/10/2042     | 37,282                     | 0.00%                 |
| Shell International Finance BV                   | \$15,000     | 6.38%  | 15/12/2038    | 16,812                     | 0.00%                 |
|  |              |        |               | <b>315,144,708</b>         | <b>1.54%</b>          |
| <b>New Zealand 0.27% (2022: 0.30%)</b>           |              |        |               |                            |                       |
| ASB Finance Ltd.                                 | €6,000,000   | 0.25%  | 21/5/2031     | 5,076,685                  | 0.03%                 |
| New Zealand Government Bond                      | NZD8,000,000 | 0.50%  | 15/5/2024     | 4,699,353                  | 0.02%                 |
| New Zealand Government Bond                      | NZD7,903,000 | 3.50%  | 14/4/2033     | 4,412,328                  | 0.02%                 |
| New Zealand Government Bond                      | NZD7,200,000 | 3.00%  | 20/4/2029     | 4,058,019                  | 0.02%                 |
| New Zealand Government Bond                      | NZD7,000,000 | 0.50%  | 15/5/2026     | 3,797,217                  | 0.02%                 |
| BNZ International Funding Ltd.                   | €3,100,000   | 0.50%  | 3/7/2024      | 3,264,142                  | 0.02%                 |
| New Zealand Government Bond                      | NZD6,450,000 | 2.75%  | 15/4/2037     | 3,143,085                  | 0.02%                 |
| New Zealand Government Bond                      | NZD5,000,000 | 4.50%  | 15/4/2027     | 3,041,089                  | 0.02%                 |
| Westpac New Zealand Ltd.                         | \$2,900,000  | 4.90%  | 15/2/2028     | 2,838,602                  | 0.02%                 |
| ASB Bank Ltd.                                    | \$2,700,000  | 5.35%  | 15/6/2026     | 2,677,744                  | 0.01%                 |
| New Zealand Government Bond                      | NZD4,500,000 | 2.75%  | 15/4/2025     | 2,639,837                  | 0.01%                 |
| New Zealand Local Government Funding Agency Bond | NZD5,000,000 | 1.50%  | 20/4/2029     | 2,514,599                  | 0.01%                 |
| New Zealand Government Bond                      | NZD3,600,000 | 4.25%  | 15/5/2034     | 2,126,305                  | 0.01%                 |
| Auckland Council                                 | €2,400,000   | 0.25%  | 17/11/2031    | 2,029,998                  | 0.01%                 |
| Auckland Council                                 | €1,000,000   | 1.00%  | 19/1/2027     | 998,168                    | 0.01%                 |
| ASB Bank Ltd.                                    | NZD1,600,000 | 5.93%  | 16/11/2026    | 991,287                    | 0.01%                 |
| Auckland Council                                 | €1,000,000   | 0.13%  | 26/9/2029     | 895,179                    | 0.01%                 |
| New Zealand Government Bond                      | NZD1,970,000 | 1.75%  | 15/5/2041     | 763,006                    | 0.00%                 |
| New Zealand Government Bond                      | NZD1,200,000 | 2.75%  | 15/5/2051     | 507,276                    | 0.00%                 |
| Chorus Ltd.                                      | €500,000     | 0.88%  | 5/12/2026     | 484,027                    | 0.00%                 |
| ASB Bank Ltd. <sup>^</sup>                       | \$500,000    | 5.28%  | 17/6/2032     | 478,973                    | 0.00%                 |

|                                    | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|---------------|--------|---------------|----------------------------|-----------------------|
| New Zealand Government Bond        | NZD954,000    | 1.50%  | 15/5/2031     | 466,606                    | 0.00%                 |
| Air New Zealand Ltd.               | AUD700,000    | 5.70%  | 25/5/2026     | 460,948                    | 0.00%                 |
| Bank of New Zealand                | \$500,000     | 2.29%  | 27/1/2027     | 450,894                    | 0.00%                 |
| ASB Bank Ltd.                      | \$500,000     | 1.63%  | 22/10/2026    | 441,059                    | 0.00%                 |
| Bank of New Zealand                | \$500,000     | 2.87%  | 27/1/2032     | 416,303                    | 0.00%                 |
| ASB Bank Ltd.                      | \$400,000     | 5.40%  | 29/11/2027    | 398,472                    | 0.00%                 |
| Bank of New Zealand                | \$250,000     | 4.85%  | 7/2/2028      | 244,721                    | 0.00%                 |
| ASB Bank Ltd.                      | \$300,000     | 2.38%  | 22/10/2031    | 240,618                    | 0.00%                 |
| Bank of New Zealand                | \$250,000     | 2.00%  | 21/2/2025     | 234,266                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.         | \$250,000     | 2.55%  | 13/2/2030     | 212,516                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.         | \$200,000     | 3.45%  | 17/7/2027     | 186,633                    | 0.00%                 |
| Transpower New Zealand Ltd.        | AUD140,000    | 5.23%  | 30/6/2030     | 93,307                     | 0.00%                 |
| Housing New Zealand Ltd.           | NZD100,000    | 2.25%  | 5/10/2026     | 55,991                     | 0.00%                 |
|                                    |               |        |               | <b>55,339,253</b>          | <b>0.27%</b>          |
| <b>Norway 0.36% (2022: 0.39%)</b>  |               |        |               |                            |                       |
| SpareBank 1 Boligkreditt A.S.      | €5,500,000    | 1.00%  | 30/1/2029     | 5,257,430                  | 0.03%                 |
| DNB Bank A.S.A <sup>^</sup>        | £4,000,000    | 4.00%  | 17/8/2027     | 4,649,902                  | 0.02%                 |
| Norway Government Bond             | NOK50,000,000 | 3.00%  | 15/8/2033     | 4,414,969                  | 0.02%                 |
| Norway Government Bond             | NOK50,000,000 | 1.38%  | 19/8/2030     | 3,992,799                  | 0.02%                 |
| Sparebanken Vest Boligkreditt A.S. | €4,000,000    | 0.01%  | 24/11/2025    | 3,991,828                  | 0.02%                 |
| DNB Bank A.S.A <sup>^</sup>        | €3,270,000    | 3.63%  | 16/2/2027     | 3,493,754                  | 0.02%                 |
| Norway Government Bond             | NOK37,000,000 | 2.00%  | 26/4/2028     | 3,180,099                  | 0.02%                 |
| Norway Government Bond             | NOK31,229,000 | 1.75%  | 6/9/2029      | 2,596,193                  | 0.01%                 |
| Eika Boligkreditt A.S.             | €1,900,000    | 0.50%  | 28/8/2025     | 1,931,249                  | 0.01%                 |
| Equinor A.S.A                      | \$1,400,000   | 7.25%  | 23/9/2027     | 1,531,432                  | 0.01%                 |
| SpareBank 1 Boligkreditt A.S.      | €1,500,000    | 0.13%  | 14/5/2026     | 1,478,030                  | 0.01%                 |
| SR-Boligkreditt A.S.               | €1,500,000    | 0.01%  | 26/6/2027     | 1,423,208                  | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>        | £1,200,000    | 2.63%  | 10/6/2026     | 1,409,996                  | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>        | €1,300,000    | 3.13%  | 21/9/2027     | 1,374,113                  | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>        | €1,250,000    | 4.63%  | 28/2/2033     | 1,336,047                  | 0.01%                 |
| Kommunalbanken A.S.                | AUD2,000,000  | 4.35%  | 18/1/2028     | 1,310,731                  | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>        | \$1,200,000   | 5.90%  | 9/10/2026     | 1,189,437                  | 0.01%                 |
| Equinor A.S.A                      | \$1,100,000   | 3.63%  | 10/9/2028     | 1,049,888                  | 0.01%                 |
| SR-Boligkreditt A.S.               | €1,000,000    | 0.75%  | 17/10/2025    | 1,018,668                  | 0.01%                 |
| Kommunalbanken A.S.                | €1,000,000    | 0.63%  | 20/4/2026     | 1,004,368                  | 0.01%                 |
| Telenor A.S.A                      | €1,000,000    | 0.75%  | 31/5/2026     | 997,122                    | 0.01%                 |
| Kommunalbanken A.S.                | \$1,000,000   | 4.00%  | 19/1/2028     | 983,570                    | 0.01%                 |
| Kommunalbanken A.S.                | \$1,000,000   | 2.50%  | 27/9/2024     | 964,762                    | 0.01%                 |
| SpareBank 1 SR-Bank A.S.A          | €1,000,000    | 0.25%  | 9/11/2026     | 953,734                    | 0.01%                 |
| Statnett SF                        | €1,000,000    | 1.25%  | 26/4/2030     | 933,635                    | 0.01%                 |
| Telenor A.S.A                      | €1,000,000    | 0.25%  | 14/2/2028     | 929,135                    | 0.01%                 |
| Aker BP A.S.A                      | €1,000,000    | 1.13%  | 12/5/2029     | 906,388                    | 0.01%                 |
| Kommunalbanken A.S.                | €1,000,000    | 0.05%  | 24/10/2029    | 896,848                    | 0.01%                 |
| SpareBank 1 Boligkreditt A.S.      | €1,000,000    | 0.13%  | 5/11/2029     | 888,860                    | 0.00%                 |
| Norway Government Bond             | NOK10,000,000 | 1.50%  | 19/2/2026     | 875,097                    | 0.00%                 |
| Equinor A.S.A                      | \$900,000     | 3.25%  | 10/11/2024    | 873,991                    | 0.00%                 |
| Equinor A.S.A                      | €1,000,000    | 1.63%  | 9/11/2036     | 851,532                    | 0.00%                 |
| Equinor A.S.A                      | \$825,000     | 5.10%  | 17/8/2040     | 827,127                    | 0.00%                 |
| Sparebanken Vest Boligkreditt A.S. | €800,000      | 0.01%  | 28/6/2027     | 759,601                    | 0.00%                 |
| Santander Consumer Bank A.S.       | €700,000      | 0.13%  | 25/2/2025     | 710,604                    | 0.00%                 |
| Var Energi A.S.A                   | \$650,000     | 8.00%  | 15/11/2032    | 690,207                    | 0.00%                 |
| Kommunalbanken A.S.                | AUD1,000,000  | 4.25%  | 16/7/2025     | 658,354                    | 0.00%                 |
| Statkraft A.S.                     | €540,000      | 3.50%  | 9/6/2033      | 585,094                    | 0.00%                 |
| DNB Bank A.S.A <sup>^</sup>        | \$650,000     | 1.13%  | 16/9/2026     | 580,258                    | 0.00%                 |
| Equinor A.S.A                      | \$596,000     | 1.75%  | 22/1/2026     | 550,050                    | 0.00%                 |
| Kommunalbanken A.S.                | \$600,000     | 0.50%  | 13/1/2026     | 538,910                    | 0.00%                 |
| Norway Government Bond             | NOK6,000,000  | 1.75%  | 17/2/2027     | 519,593                    | 0.00%                 |
| Telenor A.S.A                      | €500,000      | 1.13%  | 31/5/2029     | 472,124                    | 0.00%                 |
| DNB Bank A.S.A <sup>^</sup>        | \$500,000     | 0.86%  | 30/9/2025     | 468,726                    | 0.00%                 |
| DNB Bank A.S.A <sup>^</sup>        | €500,000      | 0.25%  | 23/2/2029     | 452,221                    | 0.00%                 |
| Equinor A.S.A                      | \$550,000     | 3.70%  | 6/4/2050      | 447,592                    | 0.00%                 |
| SR-Boligkreditt A.S.               | €450,000      | 0.01%  | 8/10/2026     | 437,035                    | 0.00%                 |
| DNB Bank A.S.A <sup>^</sup>        | \$500,000     | 1.61%  | 30/3/2028     | 431,719                    | 0.00%                 |
| Yara International A.S.A           | \$500,000     | 3.15%  | 4/6/2030      | 421,105                    | 0.00%                 |
| Kommunalbanken A.S.                | \$500,000     | 1.13%  | 14/6/2030     | 405,875                    | 0.00%                 |
| Yara International A.S.A           | \$400,000     | 4.75%  | 1/6/2028      | 380,362                    | 0.00%                 |
| Kommunalbanken A.S.                | \$400,000     | 1.50%  | 20/1/2027     | 359,169                    | 0.00%                 |
| Telenor A.S.A                      | €450,000      | 0.88%  | 14/2/2035     | 358,009                    | 0.00%                 |
| Aker BP A.S.A                      | \$400,000     | 3.75%  | 15/1/2030     | 355,574                    | 0.00%                 |
| DNB Bank A.S.A <sup>^</sup>        | £300,000      | 1.38%  | 2/12/2025     | 354,164                    | 0.00%                 |
| Aker BP A.S.A                      | \$350,000     | 6.00%  | 13/6/2033     | 350,178                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Aker BP A.S.A                                 | \$395,000     | 3.10%  | 15/7/2031     | 326,564                    | 0.00%                 |
| Storebrand Livsforsikring A.S.^               | €400,000      | 1.88%  | 30/9/2051     | 316,286                    | 0.00%                 |
| Santander Consumer Bank A.S.                  | €300,000      | 0.13%  | 11/9/2024     | 310,695                    | 0.00%                 |
| Equinor A.S.A                                 | \$400,000     | 3.25%  | 18/11/2049    | 300,354                    | 0.00%                 |
| Equinor A.S.A                                 | \$348,000     | 3.95%  | 15/5/2043     | 298,999                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$300,000     | 0.50%  | 21/10/2024    | 281,609                    | 0.00%                 |
| Equinor A.S.A                                 | £200,000      | 6.88%  | 11/3/2031     | 276,276                    | 0.00%                 |
| Equinor A.S.A                                 | \$300,000     | 3.13%  | 6/4/2030      | 275,015                    | 0.00%                 |
| Aker BP A.S.A                                 | \$295,000     | 4.00%  | 15/1/2031     | 261,958                    | 0.00%                 |
| Equinor A.S.A                                 | €200,000      | 2.88%  | 10/9/2025     | 214,052                    | 0.00%                 |
| Kommunalbanken A.S.                           | \$200,000     | 2.13%  | 11/2/2025     | 190,413                    | 0.00%                 |
| Aker BP A.S.A                                 | \$150,000     | 5.60%  | 13/6/2028     | 148,704                    | 0.00%                 |
| Equinor A.S.A                                 | £100,000      | 4.25%  | 10/4/2041     | 110,302                    | 0.00%                 |
| Statkraft A.S.                                | €100,000      | 1.50%  | 26/3/2030     | 95,436                     | 0.00%                 |
| Equinor A.S.A                                 | \$50,000      | 4.80%  | 8/11/2043     | 47,833                     | 0.00%                 |
|   |               |        |               | <b>74,256,962</b>          | <b>0.36%</b>          |
| <b>Panama 0.06% (2022: 0.05%)</b>             |               |        |               |                            |                       |
| Panama Government International Bond          | \$2,500,000   | 3.87%  | 23/7/2060     | 1,654,036                  | 0.01%                 |
| Panama Government International Bond          | \$1,600,000   | 4.50%  | 1/4/2056      | 1,198,501                  | 0.01%                 |
| Panama Government International Bond          | \$1,228,000   | 3.75%  | 16/3/2025     | 1,188,587                  | 0.01%                 |
| Panama Government International Bond          | \$800,000     | 6.70%  | 26/1/2036     | 855,844                    | 0.01%                 |
| Panama Government International Bond          | \$1,000,000   | 3.30%  | 19/1/2033     | 834,978                    | 0.01%                 |
| AES Panama Generation Holdings SRL            | \$891,943     | 4.38%  | 31/5/2030     | 767,341                    | 0.01%                 |
| Panama Government International Bond          | \$1,000,000   | 2.25%  | 29/9/2032     | 763,980                    | 0.00%                 |
| Banco Latinoamericano de Comercio Exterior SA | \$800,000     | 2.38%  | 14/9/2025     | 745,248                    | 0.00%                 |
| Panama Government International Bond          | \$1,000,000   | 4.30%  | 29/4/2053     | 744,544                    | 0.00%                 |
| Panama Government International Bond          | \$500,000     | 9.38%  | 1/4/2029      | 601,950                    | 0.00%                 |
| Panama Government International Bond          | \$729,000     | 4.50%  | 16/4/2050     | 565,423                    | 0.00%                 |
| Panama Government International Bond          | \$400,000     | 6.40%  | 14/2/2035     | 417,522                    | 0.00%                 |
| Aeropuerto Internacional de Tocumen SA        | \$500,000     | 5.13%  | 11/8/2061     | 385,164                    | 0.00%                 |
| Panama Government International Bond          | \$400,000     | 3.16%  | 23/1/2030     | 350,088                    | 0.00%                 |
| Empresa de Transmision Electrica SA           | \$400,000     | 5.13%  | 2/5/2049      | 325,368                    | 0.00%                 |
| Panama Government International Bond          | \$245,000     | 8.88%  | 30/9/2027     | 280,851                    | 0.00%                 |
| Panama Government International Bond          | \$200,000     | 6.85%  | 28/3/2054     | 208,881                    | 0.00%                 |
| Aeropuerto Internacional de Tocumen SA        | \$200,000     | 4.00%  | 11/8/2041     | 161,687                    | 0.00%                 |
| Panama Government International Bond          | \$110,000     | 3.88%  | 17/3/2028     | 104,050                    | 0.00%                 |
|   |               |        |               | <b>12,154,043</b>          | <b>0.06%</b>          |
| <b>Peru 0.15% (2022: 0.14%)</b>               |               |        |               |                            |                       |
| Peru Government Bond                          | PEN15,300,000 | 6.35%  | 12/8/2028     | 4,280,847                  | 0.02%                 |
| Peruvian Government International Bond        | \$2,900,000   | 2.78%  | 23/1/2031     | 2,484,568                  | 0.01%                 |
| Peru Government Bond                          | PEN6,500,000  | 6.15%  | 12/8/2032     | 1,717,696                  | 0.01%                 |
| Peruvian Government International Bond        | \$2,025,000   | 3.00%  | 15/1/2034     | 1,680,465                  | 0.01%                 |
| Peru Government Bond                          | PEN6,000,000  | 5.94%  | 12/2/2029     | 1,625,516                  | 0.01%                 |
| Peru Government Bond                          | PEN5,000,000  | 6.95%  | 12/8/2031     | 1,403,571                  | 0.01%                 |
| Peru Government Bond                          | PEN4,900,000  | 6.90%  | 12/8/2037     | 1,340,319                  | 0.01%                 |
| Peru Government Bond                          | PEN4,500,000  | 8.20%  | 12/8/2026     | 1,318,917                  | 0.01%                 |
| Peru Government Bond                          | PEN3,980,000  | 7.30%  | 12/8/2033     | 1,132,823                  | 0.01%                 |
| Peruvian Government International Bond        | \$1,100,000   | 5.63%  | 18/11/2050    | 1,127,936                  | 0.01%                 |
| Peru Government Bond                          | PEN4,200,000  | 5.40%  | 12/8/2034     | 1,026,870                  | 0.01%                 |
| Fondo MIVIVIENDA SA                           | \$1,000,000   | 4.63%  | 12/4/2027     | 970,083                    | 0.01%                 |
| Kallpa Generacion SA                          | \$1,000,000   | 4.13%  | 16/8/2027     | 930,400                    | 0.01%                 |
| Peru Government Bond                          | PEN3,500,000  | 5.35%  | 12/8/2040     | 809,333                    | 0.01%                 |
| Peru Government Bond                          | PEN2,500,000  | 5.70%  | 12/8/2024     | 685,522                    | 0.00%                 |
| Peruvian Government International Bond        | \$1,000,000   | 3.23%  | 28/7/2121     | 603,058                    | 0.00%                 |
| Corp. Financiera de Desarrollo SA             | \$600,000     | 4.75%  | 15/7/2025     | 588,086                    | 0.00%                 |
| Peruvian Government International Bond        | €730,000      | 1.95%  | 17/11/2036    | 575,481                    | 0.00%                 |
| Corp. Financiera de Desarrollo SA             | \$600,000     | 2.40%  | 28/9/2027     | 523,640                    | 0.00%                 |
| Peruvian Government International Bond        | €610,000      | 1.25%  | 11/3/2033     | 499,903                    | 0.00%                 |
| Peruvian Government International Bond        | \$363,000     | 8.75%  | 21/11/2033    | 459,436                    | 0.00%                 |
| Banco de Credito del Peru SA^                 | \$500,000     | 3.13%  | 1/7/2030      | 458,997                    | 0.00%                 |
| Peru Government Bond                          | PEN1,500,000  | 6.85%  | 12/2/2042     | 406,095                    | 0.00%                 |
| Peruvian Government International Bond        | \$500,000     | 3.30%  | 11/3/2041     | 384,491                    | 0.00%                 |
| Banco de Credito del Peru SA^                 | \$400,000     | 3.25%  | 30/9/2031     | 352,361                    | 0.00%                 |
| Peruvian Government International Bond        | €300,000      | 2.75%  | 30/1/2026     | 316,507                    | 0.00%                 |
| Peruvian Government International Bond        | \$400,000     | 1.86%  | 1/12/2032     | 308,158                    | 0.00%                 |
| Peruvian Government International Bond        | \$250,000     | 4.13%  | 25/8/2027     | 243,662                    | 0.00%                 |
| Peruvian Government International Bond        | \$350,000     | 3.60%  | 15/1/2072     | 237,475                    | 0.00%                 |
| Peruvian Government International Bond        | \$300,000     | 3.55%  | 10/3/2051     | 224,193                    | 0.00%                 |
| Peru Government Bond                          | PEN800,000    | 6.71%  | 12/2/2055     | 210,671                    | 0.00%                 |
| Banco de Credito del Peru SA                  | \$200,000     | 2.70%  | 11/1/2025     | 190,961                    | 0.00%                 |
| Peruvian Government International Bond        | \$200,000     | 2.39%  | 23/1/2026     | 186,380                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Peruvian Government International Bond             | \$200,000     | 2.84%  | 20/6/2030     | 175,053                    | 0.00%                 |
| Peruvian Government International Bond             | \$100,000     | 6.55%  | 14/3/2037     | 112,095                    | 0.00%                 |
| Lima Metro Line 2 Finance Ltd.                     | \$103,249     | 5.88%  | 5/7/2034      | 100,925                    | 0.00%                 |
|  |               |        |               | <b>29,692,494</b>          | <b>0.15%</b>          |
| <b>Philippines 0.09% (2022: 0.10%)</b>             |               |        |               |                            |                       |
| Philippine Government International Bond           | \$2,000,000   | 7.75%  | 14/1/2031     | 2,365,966                  | 0.01%                 |
| Philippine Government International Bond           | \$1,400,000   | 3.70%  | 1/3/2041      | 1,162,591                  | 0.01%                 |
| Philippine Government International Bond           | \$950,000     | 9.50%  | 21/10/2024    | 1,009,416                  | 0.01%                 |
| Philippine Government International Bond           | \$970,000     | 5.50%  | 30/3/2026     | 989,065                    | 0.01%                 |
| Philippine National Bank                           | \$1,000,000   | 3.28%  | 27/9/2024     | 965,820                    | 0.01%                 |
| Philippine Government International Bond           | \$800,000     | 6.38%  | 23/10/2034    | 893,410                    | 0.01%                 |
| Philippine Government International Bond           | €880,000      | 0.88%  | 17/5/2027     | 850,301                    | 0.01%                 |
| Philippine Government International Bond           | \$800,000     | 5.17%  | 13/10/2027    | 814,038                    | 0.01%                 |
| Philippine Government International Bond           | \$700,000     | 6.38%  | 15/1/2032     | 778,888                    | 0.01%                 |
| Philippine Government International Bond           | \$600,000     | 9.50%  | 2/2/2030      | 756,453                    | 0.00%                 |
| Philippine Government International Bond           | \$1,000,000   | 3.20%  | 6/7/2046      | 741,319                    | 0.00%                 |
| Philippine Government International Bond           | €850,000      | 1.20%  | 28/4/2033     | 704,504                    | 0.00%                 |
| Philippine Government International Bond           | \$950,000     | 2.95%  | 5/5/2045      | 682,657                    | 0.00%                 |
| Philippine Government International Bond           | \$550,000     | 5.95%  | 13/10/2047    | 602,748                    | 0.00%                 |
| Philippine Government International Bond           | \$550,000     | 5.61%  | 13/4/2033     | 583,017                    | 0.00%                 |
| Philippine Government International Bond           | €555,000      | 0.25%  | 28/4/2025     | 563,371                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000     | 5.50%  | 17/1/2048     | 519,333                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000     | 5.00%  | 13/1/2037     | 499,481                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000     | 3.95%  | 20/1/2040     | 434,306                    | 0.00%                 |
| Philippine Government International Bond           | \$500,000     | 3.70%  | 2/2/2042      | 414,939                    | 0.00%                 |
| Power Sector Assets & Liabilities Management Corp. | \$400,000     | 7.39%  | 2/12/2024     | 411,259                    | 0.00%                 |
| Philippine Government International Bond           | \$400,000     | 3.00%  | 1/2/2028      | 371,488                    | 0.00%                 |
| Philippine Government International Bond           | \$400,000     | 3.56%  | 29/9/2032     | 364,603                    | 0.00%                 |
| Rizal Commercial Banking Corp.                     | \$300,000     | 3.00%  | 11/9/2024     | 288,948                    | 0.00%                 |
| Philippine Government International Bond           | \$250,000     | 1.65%  | 10/6/2031     | 198,536                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000     | 2.46%  | 5/5/2030      | 172,714                    | 0.00%                 |
| Philippine Government International Bond           | \$200,000     | 1.95%  | 6/1/2032      | 160,221                    | 0.00%                 |
| PLDT, Inc.   | \$200,000     | 3.45%  | 23/6/2050     | 135,512                    | 0.00%                 |
| Philippine Government International Bond           | \$100,000     | 10.63% | 16/3/2025     | 109,525                    | 0.00%                 |
|  |               |        |               | <b>18,544,429</b>          | <b>0.09%</b>          |
| <b>Poland 0.26% (2022: 0.25%)</b>                  |               |        |               |                            |                       |
| Republic of Poland Government Bond                 | PLN45,000,000 | 1.75%  | 25/4/2032     | 8,089,457                  | 0.04%                 |
| Republic of Poland Government Bond                 | PLN27,300,000 | 3.75%  | 25/5/2027     | 6,279,905                  | 0.03%                 |
| Republic of Poland Government Bond                 | PLN27,750,000 | 2.75%  | 25/10/2029    | 5,832,168                  | 0.03%                 |
| Republic of Poland Government Bond                 | PLN18,500,000 | 2.50%  | 25/7/2027     | 4,041,839                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN15,905,000 | 0.25%  | 25/10/2026    | 3,286,894                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN14,000,000 | 3.25%  | 25/7/2025     | 3,281,030                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN13,000,000 | 2.25%  | 25/10/2024    | 3,052,433                  | 0.02%                 |
| Republic of Poland Government Bond                 | PLN11,000,000 | 2.75%  | 25/4/2028     | 2,390,219                  | 0.01%                 |
| Bank Gospodarstwa Krajowego                        | €1,500,000    | 4.00%  | 8/9/2027      | 1,617,946                  | 0.01%                 |
| Bank Gospodarstwa Krajowego                        | €2,000,000    | 0.50%  | 8/7/2031      | 1,589,586                  | 0.01%                 |
| Republic of Poland Government International Bond   | €1,500,000    | 1.13%  | 7/8/2026      | 1,529,728                  | 0.01%                 |
| Republic of Poland Government International Bond   | €1,380,000    | 3.88%  | 14/2/2033     | 1,494,181                  | 0.01%                 |
| Republic of Poland Government International Bond   | €1,400,000    | 0.00%  | 10/2/2025     | 1,432,271                  | 0.01%                 |
| Republic of Poland Government International Bond   | \$1,300,000   | 4.88%  | 4/10/2033     | 1,276,769                  | 0.01%                 |
| Republic of Poland Government Bond                 | PLN5,027,000  | 2.50%  | 25/7/2026     | 1,130,069                  | 0.01%                 |
| Republic of Poland Government International Bond   | \$1,000,000   | 5.50%  | 4/4/2053      | 1,009,229                  | 0.00%                 |
| Republic of Poland Government International Bond   | €1,000,000    | 2.38%  | 18/1/2036     | 905,485                    | 0.00%                 |
| Republic of Poland Government Bond                 | PLN4,700,000  | 4.00%  | 25/4/2047     | 884,623                    | 0.00%                 |
| Republic of Poland Government Bond                 | PLN3,500,000  | 2.50%  | 25/4/2024     | 837,355                    | 0.00%                 |
| Republic of Poland Government International Bond   | €760,000      | 4.25%  | 14/2/2043     | 813,502                    | 0.00%                 |
| Republic of Poland Government International Bond   | \$600,000     | 5.50%  | 16/11/2027    | 615,642                    | 0.00%                 |
| Bank Gospodarstwa Krajowego                        | €476,000      | 5.13%  | 22/2/2033     | 538,345                    | 0.00%                 |
| Bank Gospodarstwa Krajowego                        | \$500,000     | 5.38%  | 22/5/2033     | 497,457                    | 0.00%                 |
| Republic of Poland Government International Bond   | \$400,000     | 3.25%  | 6/4/2026      | 385,232                    | 0.00%                 |
| Republic of Poland Government International Bond   | \$300,000     | 5.75%  | 16/11/2032    | 314,785                    | 0.00%                 |
| Republic of Poland Government International Bond   | €300,000      | 2.00%  | 8/3/2049      | 220,204                    | 0.00%                 |
| Republic of Poland Government International Bond   | €220,000      | 2.75%  | 25/5/2032     | 219,322                    | 0.00%                 |
|  |               |        |               | <b>53,565,676</b>          | <b>0.26%</b>          |
| <b>Portugal 0.27% (2022: 0.30%)</b>                |               |        |               |                            |                       |
| Portugal Obrigaçoes do Tesouro OT                  | €9,470,000    | 1.95%  | 15/6/2029     | 9,762,774                  | 0.05%                 |
| Portugal Obrigaçoes do Tesouro OT                  | €6,310,000    | 0.70%  | 15/10/2027    | 6,271,107                  | 0.03%                 |
| Portugal Obrigaçoes do Tesouro OT                  | €6,000,000    | 2.25%  | 18/4/2034     | 5,951,802                  | 0.03%                 |
| Portugal Obrigaçoes do Tesouro OT                  | €4,909,000    | 3.50%  | 18/6/2038     | 5,356,559                  | 0.03%                 |
| Portugal Obrigaçoes do Tesouro OT                  | €5,000,000    | 2.13%  | 17/10/2028    | 5,236,644                  | 0.03%                 |
| Portugal Obrigaçoes do Tesouro OT                  | €3,400,000    | 4.10%  | 15/2/2045     | 4,041,539                  | 0.02%                 |



|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Portugal Obrigacoes do Tesouro OT            | €2,765,000    | 2.88%  | 21/7/2026     | 3,010,673                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT            | €3,396,177    | 0.90%  | 12/10/2035    | 2,786,365                  | 0.01%                 |
| Floene Energias SA                           | €2,400,000    | 4.88%  | 3/7/2028      | 2,617,218                  | 0.01%                 |
| EDP Finance BV                               | \$1,650,000   | 3.63%  | 15/7/2024     | 1,607,958                  | 0.01%                 |
| EDP Finance BV                               | €1,400,000    | 2.00%  | 22/4/2025     | 1,477,968                  | 0.01%                 |
| Portugal Government International Bond       | \$1,435,000   | 5.13%  | 15/10/2024    | 1,422,101                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT            | €1,665,123    | 1.15%  | 11/4/2042     | 1,239,106                  | 0.01%                 |
| EDP Finance BV                               | €1,000,000    | 1.63%  | 26/1/2026     | 1,031,111                  | 0.01%                 |
| Portugal Obrigacoes do Tesouro OT            | €613,000      | 4.13%  | 14/4/2027     | 696,764                    | 0.00%                 |
| Banco Santander Totta SA                     | €500,000      | 1.25%  | 26/9/2027     | 496,490                    | 0.00%                 |
| EDP Finance BV                               | €400,000      | 3.88%  | 11/3/2030     | 434,876                    | 0.00%                 |
| EDP-Energias de Portugal SA                  | €400,000      | 1.63%  | 15/4/2027     | 402,063                    | 0.00%                 |
| EDP Finance BV                               | \$395,000     | 1.71%  | 24/1/2028     | 338,240                    | 0.00%                 |
| EDP Finance BV                               | €300,000      | 0.38%  | 16/9/2026     | 293,296                    | 0.00%                 |
| Brisa-Concessao Rodoviaria SA                | €200,000      | 2.38%  | 10/5/2027     | 207,651                    | 0.00%                 |
| Brisa-Concessao Rodoviaria SA                | €100,000      | 1.88%  | 30/4/2025     | 104,603                    | 0.00%                 |
|  |               |        |               | <b>54,786,908</b>          | <b>0.27%</b>          |
| <b>Qatar 0.11% (2022: 0.13%)</b>             |               |        |               |                            |                       |
| Qatar Government International Bond          | \$3,500,000   | 4.82%  | 14/3/2049     | 3,365,615                  | 0.02%                 |
| Qatar Government International Bond          | \$2,650,000   | 4.00%  | 14/3/2029     | 2,588,870                  | 0.01%                 |
| Qatar Government International Bond          | \$1,900,000   | 5.10%  | 23/4/2048     | 1,895,031                  | 0.01%                 |
| Qatar Government International Bond          | \$1,300,000   | 4.50%  | 23/4/2028     | 1,300,126                  | 0.01%                 |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | \$1,261,518   | 5.84%  | 30/9/2027     | 1,277,303                  | 0.01%                 |
| Qatar Government International Bond          | \$1,150,000   | 5.75%  | 20/1/2042     | 1,266,956                  | 0.01%                 |
| Qatar Government International Bond          | \$1,225,000   | 3.75%  | 16/4/2030     | 1,178,397                  | 0.01%                 |
| QatarEnergy                                  | \$1,400,000   | 2.25%  | 12/7/2031     | 1,173,949                  | 0.01%                 |
| QatarEnergy                                  | \$1,600,000   | 3.30%  | 12/7/2051     | 1,172,794                  | 0.01%                 |
| Qatar Government International Bond          | \$1,200,000   | 4.40%  | 16/4/2050     | 1,091,847                  | 0.01%                 |
| QatarEnergy                                  | \$1,400,000   | 3.13%  | 12/7/2041     | 1,071,085                  | 0.00%                 |
| Qatar Government International Bond          | \$1,075,000   | 3.25%  | 2/6/2026      | 1,031,392                  | 0.00%                 |
| Nakilat, Inc.                                | \$603,886     | 6.07%  | 31/12/2033    | 630,161                    | 0.00%                 |
| QatarEnergy                                  | \$600,000     | 1.38%  | 12/9/2026     | 539,821                    | 0.00%                 |
| Ooredoo International Finance Ltd.           | \$500,000     | 3.75%  | 22/6/2026     | 485,667                    | 0.00%                 |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | \$367,250     | 6.33%  | 30/9/2027     | 376,023                    | 0.00%                 |
| Ooredoo International Finance Ltd.           | \$400,000     | 2.63%  | 8/4/2031      | 345,611                    | 0.00%                 |
| Qatar Government International Bond          | \$200,000     | 9.75%  | 15/6/2030     | 263,542                    | 0.00%                 |
| Qatar Government International Bond          | \$250,000     | 4.63%  | 2/6/2046      | 237,966                    | 0.00%                 |
| Ooredoo International Finance Ltd.           | \$200,000     | 3.88%  | 31/1/2028     | 193,839                    | 0.00%                 |
| ABQ Finance Ltd.                             | \$200,000     | 1.88%  | 8/9/2025      | 184,424                    | 0.00%                 |
|  |               |        |               | <b>21,670,419</b>          | <b>0.11%</b>          |
| <b>Romania 0.18% (2022: 0.11%)</b>           |               |        |               |                            |                       |
| Romania Government Bond                      | RON25,000,000 | 4.75%  | 11/10/2034    | 4,621,599                  | 0.02%                 |
| Romania Government Bond                      | RON18,690,000 | 8.75%  | 30/10/2028    | 4,464,093                  | 0.02%                 |
| Romania Government Bond                      | RON12,620,000 | 7.20%  | 31/5/2027     | 2,820,647                  | 0.02%                 |
| Romania Government Bond                      | RON15,950,000 | 4.25%  | 28/4/2036     | 2,726,137                  | 0.01%                 |
| Romanian Government International Bond       | €1,190,000    | 6.63%  | 27/9/2029     | 1,350,303                  | 0.01%                 |
| Romania Government Bond                      | RON5,700,000  | 7.35%  | 28/4/2031     | 1,291,666                  | 0.01%                 |
| Romanian Government International Bond       | €1,550,000    | 2.00%  | 14/4/2033     | 1,192,455                  | 0.01%                 |
| Romania Government Bond                      | RON5,520,000  | 5.80%  | 26/7/2027     | 1,177,691                  | 0.01%                 |
| Romanian Government International Bond       | €1,000,000    | 2.00%  | 8/12/2026     | 995,253                    | 0.01%                 |
| Romanian Government International Bond       | €1,070,000    | 1.75%  | 13/7/2030     | 889,399                    | 0.01%                 |
| Romanian Government International Bond       | €1,000,000    | 3.88%  | 29/10/2035    | 863,160                    | 0.01%                 |
| Romanian Government International Bond       | \$1,000,000   | 5.13%  | 15/6/2048     | 857,246                    | 0.01%                 |
| Romanian Government International Bond       | €900,000      | 2.13%  | 7/3/2028      | 852,090                    | 0.01%                 |
| Romanian Government International Bond       | €1,000,000    | 4.13%  | 11/3/2039     | 848,470                    | 0.01%                 |
| Romanian Government International Bond       | €900,000      | 3.75%  | 7/2/2034      | 793,173                    | 0.01%                 |
| Romanian Government International Bond       | \$700,000     | 7.13%  | 17/1/2033     | 743,949                    | 0.00%                 |
| Romanian Government International Bond       | €750,000      | 2.88%  | 26/5/2028     | 732,427                    | 0.00%                 |
| Romanian Government International Bond       | €1,000,000    | 2.75%  | 14/4/2041     | 668,105                    | 0.00%                 |
| Romanian Government International Bond       | €585,000      | 2.75%  | 29/10/2025    | 617,986                    | 0.00%                 |
| Romanian Government International Bond       | \$600,000     | 6.63%  | 17/2/2028     | 617,664                    | 0.00%                 |
| Romanian Government International Bond       | \$500,000     | 7.63%  | 17/1/2053     | 551,162                    | 0.00%                 |
| Romanian Government International Bond       | €500,000      | 2.38%  | 19/4/2027     | 497,972                    | 0.00%                 |
| Romanian Government International Bond       | €720,000      | 2.88%  | 13/4/2042     | 482,346                    | 0.00%                 |
| Romanian Government International Bond       | \$526,000     | 3.00%  | 27/2/2027     | 476,681                    | 0.00%                 |
| Romanian Government International Bond       | €500,000      | 2.88%  | 11/3/2029     | 474,056                    | 0.00%                 |
| NE Property BV                               | €500,000      | 1.88%  | 9/10/2026     | 472,736                    | 0.00%                 |
| Romanian Government International Bond       | €500,000      | 2.50%  | 8/2/2030      | 448,952                    | 0.00%                 |
| Romanian Government International Bond       | €470,000      | 3.62%  | 26/5/2030     | 448,543                    | 0.00%                 |
| Romanian Government International Bond       | \$450,000     | 5.25%  | 25/11/2027    | 439,358                    | 0.00%                 |
| Romanian Government International Bond       | \$500,000     | 3.63%  | 27/3/2032     | 425,874                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Romanian Government International Bond  | \$500,000   | 3.00%  | 14/2/2031     | 414,533                    | 0.00%                 |
| Romanian Government International Bond  | €470,000    | 4.63%  | 3/4/2049      | 394,937                    | 0.00%                 |
| Romanian Government International Bond  | \$396,000   | 6.13%  | 22/1/2044     | 382,118                    | 0.00%                 |
| Romanian Government International Bond  | €445,000    | 2.12%  | 16/7/2031     | 367,611                    | 0.00%                 |
| Romanian Government International Bond  | €440,000    | 2.00%  | 28/1/2032     | 351,342                    | 0.00%                 |
| Romanian Government International Bond  | \$350,000   | 6.00%  | 25/5/2034     | 347,415                    | 0.00%                 |
| Romanian Government International Bond  | €400,000    | 3.38%  | 28/1/2050     | 273,274                    | 0.00%                 |
| Romanian Government International Bond  | \$200,000   | 4.00%  | 14/2/2051     | 143,363                    | 0.00%                 |
|   |             |        |               | <b>36,515,786</b>          | <b>0.18%</b>          |
| <b>Russia 0.00% (2022: 0.00%)</b>       |             |        |               |                            |                       |
| Vnesheconombank Via VEB Finance plc     | \$500,000   | 6.80%  | 22/11/2025    | 27,936                     | 0.00%                 |
|   |             |        |               | <b>27,936</b>              | <b>0.00%</b>          |
| <b>Saudi Arabia 0.27% (2022: 0.27%)</b> |             |        |               |                            |                       |
| Saudi Government International Bond     | \$3,875,000 | 4.75%  | 18/1/2028     | 3,841,908                  | 0.02%                 |
| Saudi Government International Bond     | \$3,650,000 | 3.63%  | 4/3/2028      | 3,458,697                  | 0.02%                 |
| Saudi Government International Bond     | \$3,250,000 | 4.38%  | 16/4/2029     | 3,165,101                  | 0.02%                 |
| Saudi Arabian Oil Co.                   | \$3,000,000 | 3.50%  | 16/4/2029     | 2,767,292                  | 0.01%                 |
| Saudi Government International Bond     | \$2,600,000 | 5.50%  | 25/10/2032    | 2,731,481                  | 0.01%                 |
| Saudi Government International Bond     | \$2,550,000 | 4.63%  | 4/10/2047     | 2,272,732                  | 0.01%                 |
| Saudi Government International Bond     | \$2,100,000 | 5.25%  | 16/1/2050     | 2,035,765                  | 0.01%                 |
| Saudi Government International Bond     | \$1,750,000 | 5.00%  | 18/1/2053     | 1,622,090                  | 0.01%                 |
| Saudi Government International Bond     | \$1,800,000 | 4.50%  | 26/10/2046    | 1,578,615                  | 0.01%                 |
| SA Global Sukuk Ltd.                    | \$1,800,000 | 2.69%  | 17/6/2031     | 1,549,249                  | 0.01%                 |
| Saudi Government International Bond     | \$1,600,000 | 5.00%  | 17/4/2049     | 1,493,260                  | 0.01%                 |
| KSA Sukuk Ltd.                          | \$1,500,000 | 4.30%  | 19/1/2029     | 1,456,758                  | 0.01%                 |
| Saudi Government International Bond     | \$1,450,000 | 4.50%  | 17/4/2030     | 1,423,954                  | 0.01%                 |
| Saudi Government International Bond     | \$1,450,000 | 2.90%  | 22/10/2025    | 1,381,326                  | 0.01%                 |
| Saudi Government International Bond     | €1,500,000  | 0.63%  | 3/3/2030      | 1,319,718                  | 0.01%                 |
| Saudi Government International Bond     | \$1,400,000 | 4.50%  | 22/4/2060     | 1,216,926                  | 0.01%                 |
| Saudi Arabian Oil Co.                   | \$1,250,000 | 4.25%  | 16/4/2039     | 1,101,116                  | 0.01%                 |
| Saudi Arabian Oil Co.                   | \$1,250,000 | 4.38%  | 16/4/2049     | 1,066,918                  | 0.01%                 |
| Saudi Electricity Global Sukuk Co. 4    | \$1,000,000 | 4.72%  | 27/9/2028     | 1,009,129                  | 0.01%                 |
| Saudi Government International Bond     | \$1,250,000 | 2.25%  | 2/2/2033      | 1,008,096                  | 0.01%                 |
| Saudi Government International Bond     | \$1,000,000 | 4.88%  | 18/7/2033     | 1,000,553                  | 0.01%                 |
| Saudi Government International Bond     | \$800,000   | 4.00%  | 17/4/2025     | 782,279                    | 0.01%                 |
| Gaci First Investment Co.               | \$800,000   | 4.88%  | 14/2/2035     | 764,358                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl          | \$700,000   | 6.51%  | 23/2/2042     | 726,072                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl          | \$700,000   | 6.13%  | 23/2/2038     | 714,835                    | 0.00%                 |
| Gaci First Investment Co.               | \$700,000   | 4.75%  | 14/2/2030     | 686,898                    | 0.00%                 |
| EIG Pearl Holdings Sarl                 | \$800,000   | 3.55%  | 31/8/2036     | 683,559                    | 0.00%                 |
| Saudi Arabian Oil Co.                   | \$1,000,000 | 3.50%  | 24/11/2070    | 665,019                    | 0.00%                 |
| Gaci First Investment Co.               | \$700,000   | 5.13%  | 14/2/2053     | 629,057                    | 0.00%                 |
| Saudi Arabian Oil Co.                   | \$900,000   | 3.25%  | 24/11/2050    | 627,017                    | 0.00%                 |
| Riyad Sukuk Ltd.^                       | \$625,000   | 3.17%  | 25/2/2030     | 595,184                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 3    | \$600,000   | 4.00%  | 8/4/2024      | 590,847                    | 0.00%                 |
| SA Global Sukuk Ltd.                    | \$600,000   | 0.95%  | 17/6/2024     | 571,813                    | 0.00%                 |
| EIG Pearl Holdings Sarl                 | \$700,000   | 4.39%  | 30/11/2046    | 550,875                    | 0.00%                 |
| TMS Issuer Sarl                         | \$500,000   | 5.78%  | 23/8/2032     | 513,986                    | 0.00%                 |
| Gaci First Investment Co.               | \$500,000   | 5.25%  | 13/10/2032    | 509,145                    | 0.00%                 |
| Gaci First Investment Co.               | \$500,000   | 5.00%  | 13/10/2027    | 497,479                    | 0.00%                 |
| Saudi Government International Bond     | \$500,000   | 4.75%  | 18/1/2028     | 495,730                    | 0.00%                 |
| Saudi Electricity Sukuk Programme Co.   | \$500,000   | 4.63%  | 11/4/2033     | 494,661                    | 0.00%                 |
| Saudi Government International Bond     | \$500,000   | 3.25%  | 22/10/2030    | 453,663                    | 0.00%                 |
| Motiva Enterprises LLC                  | \$400,000   | 6.85%  | 15/1/2040     | 430,890                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 2    | \$425,000   | 5.06%  | 8/4/2043      | 410,240                    | 0.00%                 |
| Saudi Government International Bond     | €520,000    | 2.00%  | 9/7/2039      | 406,908                    | 0.00%                 |
| SNB Funding Ltd.                        | \$400,000   | 2.75%  | 2/10/2024     | 385,550                    | 0.00%                 |
| Saudi Electricity Global Sukuk Co. 3    | \$380,000   | 5.50%  | 8/4/2044      | 375,538                    | 0.00%                 |
| Saudi Government International Bond     | \$375,000   | 2.75%  | 3/2/2032      | 322,936                    | 0.00%                 |
| Saudi Electricity Sukuk Programme Co.   | \$325,000   | 5.68%  | 11/4/2053     | 322,326                    | 0.00%                 |
| Saudi Telecom Co.                       | \$300,000   | 3.89%  | 13/5/2029     | 289,079                    | 0.00%                 |
| KSA Sukuk Ltd.                          | \$300,000   | 3.63%  | 20/4/2027     | 287,056                    | 0.00%                 |
| ANB Sukuk Ltd.^                         | \$300,000   | 3.33%  | 28/10/2030    | 282,355                    | 0.00%                 |
| Gaci First Investment Co.               | \$300,000   | 5.38%  | 13/10/2122    | 270,806                    | 0.00%                 |
| Saudi Government International Bond     | \$350,000   | 3.45%  | 2/2/2061      | 246,793                    | 0.00%                 |
| Saudi Government International Bond     | \$300,000   | 3.75%  | 21/1/2055     | 227,096                    | 0.00%                 |
| SA Global Sukuk Ltd.                    | \$250,000   | 1.60%  | 17/6/2026     | 226,379                    | 0.00%                 |
| SABIC Capital II BV                     | \$200,000   | 4.50%  | 10/10/2028    | 196,057                    | 0.00%                 |
| SABIC Capital I BV                      | \$200,000   | 3.00%  | 14/9/2050     | 142,388                    | 0.00%                 |
|   |             |        |               | <b>54,875,558</b>          | <b>0.27%</b>          |

|                                      | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| <b>Singapore 0.33% (2022: 0.34%)</b> |              |        |               |                            |                       |
| Singapore Government Bond            | SGD7,500,000 | 0.50%  | 1/11/2025     | 5,173,599                  | 0.03%                 |
| Singapore Government Bond            | SGD6,200,000 | 2.13%  | 1/6/2026      | 4,423,255                  | 0.02%                 |
| Singapore Government Bond            | SGD6,000,000 | 2.00%  | 1/2/2024      | 4,384,115                  | 0.02%                 |
| Singapore Government Bond            | SGD4,300,000 | 2.88%  | 1/9/2030      | 3,131,401                  | 0.02%                 |
| Singapore Government Bond            | SGD3,840,000 | 2.75%  | 1/3/2046      | 2,946,355                  | 0.02%                 |
| Singapore Government Bond            | SGD4,000,000 | 2.63%  | 1/8/2032      | 2,854,755                  | 0.01%                 |
| Singapore Government Bond            | SGD4,170,000 | 2.25%  | 1/8/2036      | 2,846,054                  | 0.01%                 |
| Singapore Government Bond            | SGD3,600,000 | 2.63%  | 1/5/2028      | 2,603,046                  | 0.01%                 |
| Singapore Government Bond            | SGD3,350,000 | 2.75%  | 1/4/2042      | 2,544,294                  | 0.01%                 |
| Singapore Government Bond            | SGD3,200,000 | 3.50%  | 1/3/2027      | 2,384,483                  | 0.01%                 |
| Singapore Government Bond            | SGD3,200,000 | 2.88%  | 1/7/2029      | 2,332,926                  | 0.01%                 |
| Singapore Government Bond            | SGD3,000,000 | 3.38%  | 1/9/2033      | 2,275,948                  | 0.01%                 |
| Housing & Development Board          | SGD3,000,000 | 3.10%  | 24/7/2024     | 2,192,491                  | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.  | €2,000,000   | 0.63%  | 18/4/2025     | 2,056,435                  | 0.01%                 |
| Singapore Government Bond            | SGD2,700,000 | 3.00%  | 1/9/2024      | 1,977,546                  | 0.01%                 |
| Temasek Financial I Ltd.             | \$2,750,000  | 2.25%  | 6/4/2051      | 1,869,460                  | 0.01%                 |
| Singapore Government Bond            | SGD2,500,000 | 1.63%  | 1/7/2031      | 1,658,682                  | 0.01%                 |
| Singapore Government Bond            | SGD2,500,000 | 1.88%  | 1/3/2050      | 1,630,231                  | 0.01%                 |
| Housing & Development Board          | SGD2,000,000 | 2.55%  | 4/7/2031      | 1,353,935                  | 0.01%                 |
| Singapore Government Bond            | SGD2,000,000 | 1.88%  | 1/10/2051     | 1,325,992                  | 0.01%                 |
| Housing & Development Board          | SGD1,750,000 | 2.04%  | 16/9/2026     | 1,220,754                  | 0.01%                 |
| Housing & Development Board          | SGD1,750,000 | 1.87%  | 21/7/2033     | 1,094,982                  | 0.01%                 |
| DBS Group Holdings Ltd.              | \$1,200,000  | 1.19%  | 15/3/2027     | 1,056,026                  | 0.01%                 |
| Singapore Government Bond            | SGD1,450,000 | 2.38%  | 1/7/2039      | 1,014,639                  | 0.01%                 |
| United Overseas Bank Ltd.^           | \$1,000,000  | 3.86%  | 7/10/2032     | 936,225                    | 0.01%                 |
| Temasek Financial I Ltd.             | €1,000,000   | 0.50%  | 20/11/2031    | 846,769                    | 0.01%                 |
| Singapore Government Bond            | SGD966,000   | 3.00%  | 1/8/2072      | 836,362                    | 0.01%                 |
| United Overseas Bank Ltd.            | \$825,000    | 3.06%  | 7/4/2025      | 794,523                    | 0.00%                 |
| Temasek Financial I Ltd.             | \$1,000,000  | 1.00%  | 6/10/2030     | 793,153                    | 0.00%                 |
| Housing & Development Board          | SGD1,000,000 | 4.00%  | 6/12/2029     | 748,022                    | 0.00%                 |
| Singapore Government Bond            | SGD1,000,000 | 1.25%  | 1/11/2026     | 691,423                    | 0.00%                 |
| Housing & Development Board          | SGD1,000,000 | 2.60%  | 30/10/2029    | 690,175                    | 0.00%                 |
| DBS Group Holdings Ltd.^             | SGD750,000   | 3.98%  | Perpetual     | 549,785                    | 0.00%                 |
| Temasek Financial I Ltd.             | €454,000     | 3.50%  | 15/2/2033     | 491,804                    | 0.00%                 |
| Temasek Financial I Ltd.             | €400,000     | 3.25%  | 15/2/2027     | 431,579                    | 0.00%                 |
| Temasek Financial I Ltd.             | \$350,000    | 3.63%  | 1/8/2028      | 335,839                    | 0.00%                 |
| DBS Bank Ltd.                        | AUD500,000   | 4.68%  | 24/2/2026     | 329,437                    | 0.00%                 |
| Housing & Development Board          | SGD500,000   | 2.32%  | 18/9/2034     | 319,923                    | 0.00%                 |
| GLP Pte Ltd.                         | \$400,000    | 3.88%  | 4/6/2025      | 280,086                    | 0.00%                 |
| DBS Bank Ltd.                        | \$300,000    | 2.38%  | 17/3/2027     | 275,824                    | 0.00%                 |
| Oversea-Chinese Banking Corp., Ltd.^ | \$300,000    | 1.83%  | 10/9/2030     | 273,278                    | 0.00%                 |
| United Overseas Bank Ltd.^           | \$225,000    | 1.75%  | 16/3/2031     | 200,482                    | 0.00%                 |
| United Overseas Bank Ltd.            | \$200,000    | 1.25%  | 14/4/2026     | 179,616                    | 0.00%                 |
| United Overseas Bank Ltd.^           | \$200,000    | 2.00%  | 14/10/2031    | 175,525                    | 0.00%                 |
| Housing & Development Board          | SGD250,000   | 2.68%  | 22/1/2029     | 174,489                    | 0.00%                 |
| Temasek Financial I Ltd.             | \$125,000    | 5.38%  | 23/11/2039    | 139,970                    | 0.00%                 |
|                                      |              |        |               | <b>66,845,693</b>          | <b>0.33%</b>          |
| <b>Slovakia 0.12% (2022: 0.10%)</b>  |              |        |               |                            |                       |
| Slovakia Government Bond             | €3,885,000   | 0.25%  | 14/5/2025     | 3,984,419                  | 0.02%                 |
| Slovakia Government Bond             | €4,456,000   | 1.00%  | 14/5/2032     | 3,930,973                  | 0.02%                 |
| Slovakia Government Bond             | €3,536,000   | 1.00%  | 12/6/2028     | 3,431,726                  | 0.02%                 |
| Vseobecna Uverova Banka A.S.         | €2,900,000   | 0.01%  | 24/3/2026     | 2,834,334                  | 0.01%                 |
| Slovakia Government Bond             | €3,576,107   | 0.38%  | 21/4/2036     | 2,530,688                  | 0.01%                 |
| Slovakia Government Bond             | €2,264,000   | 4.00%  | 23/2/2043     | 2,464,151                  | 0.01%                 |
| Slovakia Government Bond             | €1,500,000   | 3.75%  | 23/2/2035     | 1,618,164                  | 0.01%                 |
| Slovakia Government Bond             | €1,422,000   | 2.25%  | 12/6/2068     | 1,094,335                  | 0.01%                 |
| Slovakia Government Bond             | €1,040,000   | 1.88%  | 9/3/2037      | 903,326                    | 0.01%                 |
| SPP-Distribucia A.S.                 | €1,000,000   | 1.00%  | 9/6/2031      | 755,579                    | 0.00%                 |
| Slovakia Government Bond             | €800,000     | 2.00%  | 17/10/2047    | 621,967                    | 0.00%                 |
| Via Pribina A.S.                     | €74,344      | 4.78%  | 30/9/2039     | 78,712                     | 0.00%                 |
|                                      |              |        |               | <b>24,248,374</b>          | <b>0.12%</b>          |
| <b>Slovenia 0.05% (2022: 0.06%)</b>  |              |        |               |                            |                       |
| Slovenia Government Bond             | €3,890,000   | 1.19%  | 14/3/2029     | 3,775,802                  | 0.02%                 |
| Slovenia Government Bond             | €2,110,000   | 0.00%  | 12/2/2031     | 1,803,438                  | 0.01%                 |
| Slovenia Government Bond             | €1,540,000   | 3.63%  | 11/3/2033     | 1,736,709                  | 0.01%                 |
| Slovenia Government Bond             | €1,830,000   | 0.28%  | 14/1/2030     | 1,647,484                  | 0.01%                 |
| Slovenia Government Bond             | €500,000     | 1.25%  | 22/3/2027     | 506,251                    | 0.00%                 |
| Slovenia Government Bond             | €950,000     | 0.49%  | 20/10/2050    | 499,450                    | 0.00%                 |
| Slovenia Government Bond             | €700,000     | 0.69%  | 3/3/2081      | 345,429                    | 0.00%                 |
| Slovenia Government Bond             | €70,000      | 1.50%  | 25/3/2035     | 61,600                     | 0.00%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Slovenia Government Bond                | €50,000           | 5.13%  | 30/3/2026     | 57,213                     | 0.00%                 |
|   |                   |        |               | <b>10,433,376</b>          | <b>0.05%</b>          |
| <b>South Africa 0.02% (2022: 0.02%)</b> |                   |        |               |                            |                       |
| Anglo American Capital plc              | \$825,000         | 2.63%  | 10/9/2030     | 679,133                    | 0.01%                 |
| Anglo American Capital plc              | \$600,000         | 4.75%  | 10/4/2027     | 581,124                    | 0.01%                 |
| Anglo American Capital plc              | \$600,000         | 2.88%  | 17/3/2031     | 495,879                    | 0.00%                 |
| Anglo American Capital plc              | \$500,000         | 5.50%  | 2/5/2033      | 488,156                    | 0.00%                 |
| Anglo American Capital plc              | \$500,000         | 3.63%  | 11/9/2024     | 486,022                    | 0.00%                 |
| Anglo American Capital plc              | \$300,000         | 4.75%  | 16/3/2052     | 247,961                    | 0.00%                 |
| Anglo American Capital plc              | €220,000          | 1.63%  | 18/9/2025     | 227,409                    | 0.00%                 |
| Anglo American Capital plc              | \$200,000         | 3.95%  | 10/9/2050     | 148,710                    | 0.00%                 |
|   |                   |        |               | <b>3,354,394</b>           | <b>0.02%</b>          |
| <b>South Korea 1.64% (2022: 1.51%)</b>  |                   |        |               |                            |                       |
| Korea Treasury Bond                     | KRW25,000,000,000 | 1.38%  | 10/9/2024     | 18,560,635                 | 0.09%                 |
| Korea Treasury Bond                     | KRW18,000,000,000 | 1.25%  | 10/3/2026     | 12,867,628                 | 0.06%                 |
| Korea Treasury Bond                     | KRW16,371,990,000 | 2.00%  | 10/6/2031     | 11,003,070                 | 0.06%                 |
| Korea Treasury Bond                     | KRW19,808,480,000 | 1.88%  | 10/3/2051     | 10,559,249                 | 0.05%                 |
| Korea Treasury Bond                     | KRW14,000,000,000 | 2.38%  | 10/3/2027     | 10,225,916                 | 0.05%                 |
| Korea Treasury Bond                     | KRW19,290,000,000 | 1.50%  | 10/3/2050     | 9,670,900                  | 0.05%                 |
| Korea Treasury Bond                     | KRW11,400,000,000 | 3.38%  | 10/6/2032     | 8,455,677                  | 0.04%                 |
| Korea Treasury Bond                     | KRW10,400,000,000 | 4.25%  | 10/12/2032    | 8,266,812                  | 0.04%                 |
| Korea Treasury Bond                     | KRW11,000,000,000 | 3.13%  | 10/9/2027     | 8,257,194                  | 0.04%                 |
| Korea Treasury Bond                     | KRW12,000,000,000 | 1.50%  | 10/12/2030    | 7,816,893                  | 0.04%                 |
| Korea Treasury Bond                     | KRW10,600,000,000 | 1.13%  | 10/9/2025     | 7,643,588                  | 0.04%                 |
| Korea Treasury Bond                     | KRW10,000,000,000 | 3.38%  | 10/3/2025     | 7,626,927                  | 0.04%                 |
| Korea Treasury Bond                     | KRW10,500,000,000 | 3.25%  | 10/3/2053     | 7,388,719                  | 0.04%                 |
| Korea Treasury Bond                     | KRW10,000,000,000 | 1.50%  | 10/3/2025     | 7,355,093                  | 0.04%                 |
| Korea Treasury Bond                     | KRW9,000,000,000  | 4.25%  | 10/12/2025    | 6,934,596                  | 0.04%                 |
| Korea Treasury Bond                     | KRW9,500,000,000  | 1.50%  | 10/12/2026    | 6,708,900                  | 0.03%                 |
| Korea Treasury Bond                     | KRW11,580,000,000 | 2.00%  | 10/3/2049     | 6,387,964                  | 0.03%                 |
| Korea Treasury Bond                     | KRW8,440,000,000  | 1.75%  | 10/9/2026     | 6,067,783                  | 0.03%                 |
| Korea Treasury Bond                     | KRW8,225,000,000  | 2.38%  | 10/12/2027    | 5,917,244                  | 0.03%                 |
| Hana Bank                               | €5,451,000        | 3.75%  | 4/5/2026      | 5,886,782                  | 0.03%                 |
| Korea Treasury Bond                     | KRW9,315,940,000  | 2.50%  | 10/3/2052     | 5,663,691                  | 0.03%                 |
| Korea Treasury Bond                     | KRW8,605,000,000  | 2.63%  | 10/3/2048     | 5,458,796                  | 0.03%                 |
| Korea Treasury Bond                     | KRW7,850,000,000  | 1.88%  | 10/6/2029     | 5,385,607                  | 0.03%                 |
| Korea Treasury Bond                     | KRW7,100,000,000  | 3.13%  | 10/9/2052     | 4,880,174                  | 0.03%                 |
| Korea Treasury Bond                     | KRW7,250,000,000  | 1.38%  | 10/6/2030     | 4,724,955                  | 0.02%                 |
| Korea Treasury Bond                     | KRW7,200,000,000  | 2.25%  | 10/9/2037     | 4,639,883                  | 0.02%                 |
| Korea Treasury Bond                     | KRW6,400,330,000  | 2.63%  | 10/6/2028     | 4,630,223                  | 0.02%                 |
| Korea Treasury Bond                     | KRW6,000,000,000  | 3.25%  | 10/3/2028     | 4,520,706                  | 0.02%                 |
| Korea Treasury Bond                     | KRW6,300,000,000  | 1.38%  | 10/12/2029    | 4,150,535                  | 0.02%                 |
| Korea Treasury Bond                     | KRW6,100,000,000  | 3.00%  | 10/12/2042    | 4,141,720                  | 0.02%                 |
| Kookmin Bank                            | €4,100,000        | 0.05%  | 15/7/2025     | 4,120,885                  | 0.02%                 |
| Korea Treasury Bond                     | KRW7,000,000,000  | 1.50%  | 10/9/2036     | 4,107,066                  | 0.02%                 |
| Korea Treasury Bond                     | KRW5,500,000,000  | 2.25%  | 10/6/2025     | 4,066,880                  | 0.02%                 |
| Korea Treasury Bond                     | KRW7,000,000,000  | 2.13%  | 10/3/2047     | 4,045,217                  | 0.02%                 |
| Korea Treasury Bond                     | KRW5,500,000,000  | 3.25%  | 10/9/2042     | 3,975,693                  | 0.02%                 |
| Korea Treasury Bond                     | KRW6,000,000,000  | 2.75%  | 10/12/2044    | 3,935,808                  | 0.02%                 |
| Korea Treasury Bond                     | KRW5,700,000,000  | 2.38%  | 10/9/2038     | 3,701,737                  | 0.02%                 |
| Korea Treasury Bond                     | KRW5,000,000,000  | 2.25%  | 10/12/2025    | 3,673,040                  | 0.02%                 |
| Korea Treasury Bond                     | KRW5,300,000,000  | 2.63%  | 10/9/2035     | 3,634,781                  | 0.02%                 |
| Korea Treasury Bond                     | KRW4,300,000,000  | 3.00%  | 10/9/2024     | 3,268,683                  | 0.02%                 |
| Korea Treasury Bond                     | KRW4,500,000,000  | 2.13%  | 10/6/2027     | 3,225,628                  | 0.02%                 |
| Korea Treasury Bond                     | KRW5,400,000,000  | 2.00%  | 10/3/2046     | 3,069,694                  | 0.02%                 |
| Export-Import Bank of Korea             | €2,655,000        | 3.50%  | 7/6/2026      | 2,871,042                  | 0.02%                 |
| Korea Treasury Bond                     | KRW3,900,000,000  | 2.38%  | 10/12/2028    | 2,771,457                  | 0.01%                 |
| Korea Treasury Bond                     | KRW3,000,000,000  | 5.50%  | 10/12/2029    | 2,516,378                  | 0.01%                 |
| Korea Treasury Bond                     | KRW4,500,000,000  | 1.50%  | 10/9/2040     | 2,496,851                  | 0.01%                 |
| Korea Treasury Bond                     | KRW2,850,000,000  | 3.75%  | 10/12/2033    | 2,165,896                  | 0.01%                 |
| Korea Treasury Bond                     | KRW3,600,000,000  | 1.88%  | 10/9/2041     | 2,099,560                  | 0.01%                 |
| Korea Housing Finance Corp.             | €2,000,000        | 0.01%  | 5/2/2025      | 2,039,651                  | 0.01%                 |
| Korea Housing Finance Corp.             | €2,000,000        | 0.01%  | 7/7/2025      | 2,004,572                  | 0.01%                 |
| Korea International Bond                | €1,960,000        | 0.00%  | 16/9/2025     | 1,965,321                  | 0.01%                 |
| Korea Treasury Bond                     | KRW2,200,000,000  | 3.50%  | 10/9/2072     | 1,645,067                  | 0.01%                 |
| Korea Gas Corp.                         | \$1,700,000       | 2.25%  | 18/7/2026     | 1,549,320                  | 0.01%                 |
| Korea Treasury Bond                     | KRW2,000,000,000  | 1.88%  | 10/6/2026     | 1,443,758                  | 0.01%                 |
| Korea Treasury Bond                     | KRW1,800,000,000  | 4.00%  | 10/12/2031    | 1,397,681                  | 0.01%                 |
| Korea Treasury Bond                     | KRW2,578,000,000  | 2.00%  | 10/9/2068     | 1,251,693                  | 0.01%                 |
| Korea Treasury Bond                     | KRW2,300,000,000  | 1.13%  | 10/9/2039     | 1,213,612                  | 0.01%                 |
| Korea International Bond                | \$1,100,000       | 2.75%  | 19/1/2027     | 1,037,427                  | 0.01%                 |

|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| Korea Treasury Bond                                 | KRW1,200,000,000 | 5.50%  | 10/3/2028     | 996,757                    | 0.01%                 |
| Korea Development Bank                              | \$1,000,000      | 4.38%  | 15/2/2033     | 972,359                    | 0.01%                 |
| POSCO   | \$1,000,000      | 2.75%  | 15/7/2024     | 969,185                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$1,200,000      | 1.25%  | 21/9/2030     | 952,116                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                              | \$1,000,000      | 4.50%  | 26/3/2028     | 943,466                    | 0.01%                 |
| Kookmin Bank  | \$1,000,000      | 1.75%  | 4/5/2025      | 932,262                    | 0.01%                 |
| KT Corp.  | \$1,000,000      | 2.50%  | 18/7/2026     | 914,614                    | 0.01%                 |
| Korea Treasury Bond                                 | KRW2,100,000,000 | 1.63%  | 10/9/2070     | 883,830                    | 0.01%                 |
| Korea Treasury Bond                                 | KRW1,000,000,000 | 4.75%  | 10/12/2030    | 811,973                    | 0.01%                 |
| Korea Development Bank                              | \$1,000,000      | 1.63%  | 19/1/2031     | 806,456                    | 0.01%                 |
| Korea International Bond                            | \$850,000        | 4.13%  | 10/6/2044     | 804,676                    | 0.01%                 |
| Korea National Oil Corp.                            | \$850,000        | 1.25%  | 7/4/2026      | 758,388                    | 0.01%                 |
| Korea Development Bank                              | \$700,000        | 4.38%  | 15/2/2028     | 686,412                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$700,000        | 2.88%  | 21/1/2025     | 673,470                    | 0.00%                 |
| Korea Development Bank                              | €630,000         | 0.00%  | 10/7/2024     | 658,498                    | 0.00%                 |
| Korea Development Bank                              | \$700,000        | 1.38%  | 25/4/2027     | 616,095                    | 0.00%                 |
| Korea National Oil Corp.                            | \$700,000        | 2.38%  | 7/4/2031      | 588,780                    | 0.00%                 |
| Korea National Oil Corp.                            | \$600,000        | 2.63%  | 14/4/2026     | 555,943                    | 0.00%                 |
| Hyundai Capital America                             | \$600,000        | 1.30%  | 8/1/2026      | 536,733                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 6.38%  | 8/4/2030      | 518,704                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 5.80%  | 1/4/2030      | 503,406                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 5.80%  | 26/6/2025     | 499,071                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 5.70%  | 26/6/2030     | 497,178                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 5.65%  | 26/6/2026     | 497,114                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 5.60%  | 30/3/2028     | 496,517                    | 0.00%                 |
| Korea National Oil Corp.                            | \$500,000        | 4.88%  | 3/4/2028      | 496,323                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 5.50%  | 30/3/2026     | 496,148                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 5.68%  | 26/6/2028     | 495,969                    | 0.00%                 |
| NongHyup Bank                                       | \$500,000        | 4.88%  | 3/7/2028      | 495,063                    | 0.00%                 |
| Korea International Bond                            | \$550,000        | 3.88%  | 20/9/2048     | 492,889                    | 0.00%                 |
| Kookmin Bank  | \$500,000        | 4.63%  | 21/4/2028     | 491,780                    | 0.00%                 |
| Hyundai Capital America                             | \$550,000        | 1.50%  | 15/6/2026     | 486,494                    | 0.00%                 |
| SK Hynix, Inc.                                      | \$500,000        | 3.00%  | 17/9/2024     | 480,192                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000        | 3.25%  | 10/11/2025    | 476,068                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000        | 1.88%  | 12/2/2025     | 472,860                    | 0.00%                 |
| Korea Development Bank                              | \$500,000        | 0.75%  | 25/1/2025     | 465,262                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$500,000        | 2.63%  | 26/5/2026     | 462,754                    | 0.00%                 |
| Korea Housing Finance Corp.                         | €420,000         | 0.75%  | 30/10/2023    | 453,639                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.^                  | \$500,000        | 2.88%  | Perpetual     | 440,207                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 1.80%  | 10/1/2028     | 421,618                    | 0.00%                 |
| Hyundai Capital America                             | \$500,000        | 2.00%  | 15/6/2028     | 420,667                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$400,000        | 5.13%  | 11/1/2033     | 413,004                    | 0.00%                 |
| Kookmin Bank  | \$500,000        | 2.50%  | 4/11/2030     | 409,285                    | 0.00%                 |
| Korea Development Bank                              | \$500,000        | 2.00%  | 25/10/2031    | 407,872                    | 0.00%                 |
| SK Hynix, Inc.                                      | \$400,000        | 6.38%  | 17/1/2028     | 402,874                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                              | \$400,000        | 4.50%  | 12/4/2028     | 391,320                    | 0.00%                 |
| SK Hynix, Inc.                                      | \$500,000        | 2.38%  | 19/1/2031     | 386,427                    | 0.00%                 |
| KB Kookmin Card Co., Ltd.                           | \$395,000        | 4.00%  | 9/6/2025      | 380,038                    | 0.00%                 |
| Korea International Bond                            | \$400,000        | 2.50%  | 19/6/2029     | 360,486                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$400,000        | 1.75%  | 15/4/2026     | 356,505                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$400,000        | 1.75%  | 19/10/2028    | 342,863                    | 0.00%                 |
| POSCO   | \$300,000        | 5.75%  | 17/1/2028     | 304,176                    | 0.00%                 |
| SK Hynix, Inc.                                      | \$300,000        | 6.50%  | 17/1/2033     | 303,489                    | 0.00%                 |
| Korea National Oil Corp.                            | \$300,000        | 4.75%  | 3/4/2026      | 294,396                    | 0.00%                 |
| Korea National Oil Corp.                            | \$300,000        | 3.38%  | 27/3/2027     | 283,966                    | 0.00%                 |
| Korea East-West Power Co., Ltd.                     | \$275,000        | 3.88%  | 19/7/2023     | 274,768                    | 0.00%                 |
| Industrial Bank of Korea                            | \$300,000        | 1.04%  | 22/6/2025     | 274,444                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$350,000        | 2.50%  | 29/6/2041     | 259,406                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000        | 6.25%  | 20/1/2042     | 230,638                    | 0.00%                 |
| POSCO   | \$225,000        | 5.63%  | 17/1/2026     | 224,515                    | 0.00%                 |
| POSCO   | \$200,000        | 5.88%  | 17/1/2033     | 210,692                    | 0.00%                 |
| Hyundai Capital America                             | \$230,000        | 3.00%  | 10/2/2027     | 209,647                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 5.00%  | 11/1/2028     | 201,121                    | 0.00%                 |
| Korea International Bond                            | \$200,000        | 5.63%  | 3/11/2025     | 200,723                    | 0.00%                 |
| Woori Bank  | \$200,000        | 4.88%  | 26/1/2028     | 198,540                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 4.63%  | 7/6/2033      | 197,967                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 4.88%  | 11/1/2026     | 197,368                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 4.50%  | 15/9/2032     | 197,295                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 4.00%  | 15/9/2024     | 196,199                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 4.25%  | 15/9/2027     | 195,479                    | 0.00%                 |
| Hana Bank   | \$200,000        | 4.38%  | 30/9/2024     | 195,282                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Hana Bank  | \$200,000    | 4.25%  | 14/10/2024    | 194,818                    | 0.00%                 |
| Woori Bank   | \$200,000    | 5.13%  | 6/8/2028      | 194,114                    | 0.00%                 |
| Korea Gas Corp.                                      | \$200,000    | 3.50%  | 21/7/2025     | 192,303                    | 0.00%                 |
| Korea Development Bank                               | \$200,000    | 2.13%  | 1/10/2024     | 191,750                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.^                   | \$200,000    | 3.34%  | 5/2/2030      | 190,600                    | 0.00%                 |
| POSCO  | \$200,000    | 2.50%  | 17/1/2025     | 190,302                    | 0.00%                 |
| Hana Bank  | \$200,000    | 3.25%  | 30/3/2027     | 187,580                    | 0.00%                 |
| Korea Gas Corp.                                      | \$200,000    | 3.13%  | 20/7/2027     | 186,840                    | 0.00%                 |
| Korea East-West Power Co., Ltd.                      | \$200,000    | 1.75%  | 6/5/2025      | 186,204                    | 0.00%                 |
| LG Chem Ltd.   | \$200,000    | 3.63%  | 15/4/2029     | 185,020                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                               | \$200,000    | 3.75%  | 20/9/2027     | 184,331                    | 0.00%                 |
| Kookmin Bank   | \$200,000    | 2.38%  | 15/2/2027     | 182,780                    | 0.00%                 |
| Export-Import Bank of Korea                          | \$200,000    | 1.63%  | 18/1/2027     | 179,174                    | 0.00%                 |
| Korea Gas Corp.                                      | \$200,000    | 2.88%  | 16/7/2029     | 178,428                    | 0.00%                 |
| Korea International Bond                             | \$200,000    | 1.75%  | 15/10/2031    | 166,586                    | 0.00%                 |
| Export-Import Bank of Korea                          | \$200,000    | 2.13%  | 18/1/2032     | 164,536                    | 0.00%                 |
| Hyundai Capital America                              | \$170,000    | 2.65%  | 10/2/2025     | 161,123                    | 0.00%                 |
| Export-Import Bank of Korea                          | \$200,000    | 1.38%  | 9/2/2031      | 158,510                    | 0.00%                 |
| SK Telecom Co., Ltd.                                 | \$150,000    | 6.63%  | 20/7/2027     | 158,300                    | 0.00%                 |
| Hyundai Capital America                              | \$160,000    | 3.50%  | 2/11/2026     | 148,711                    | 0.00%                 |
| Woori Bank   | \$100,000    | 4.75%  | 30/4/2024     | 98,628                     | 0.00%                 |
| Hyundai Capital America                              | \$100,000    | 2.75%  | 27/9/2026     | 90,946                     | 0.00%                 |
|  |              |        |               | <b>334,986,563</b>         | <b>1.64%</b>          |
| <b>Spain 2.68% (2022: 2.60%)</b>                     |              |        |               |                            |                       |
| Spain Government Bond                                | €47,637,000  | 0.00%  | 31/1/2026     | 47,726,827                 | 0.23%                 |
| Spain Government Bond                                | €37,597,000  | 0.80%  | 30/7/2029     | 35,536,441                 | 0.17%                 |
| Spain Government Bond                                | €34,496,000  | 0.00%  | 31/1/2028     | 32,512,754                 | 0.16%                 |
| Spain Government Bond                                | €25,000,000  | 1.95%  | 30/7/2030     | 25,076,937                 | 0.12%                 |
| Spain Government Bond                                | €17,673,000  | 3.55%  | 31/10/2033    | 19,456,941                 | 0.10%                 |
| Spain Government Bond                                | €16,937,000  | 3.90%  | 30/7/2039     | 18,889,023                 | 0.09%                 |
| Spain Government Bond                                | €15,400,000  | 1.40%  | 30/4/2028     | 15,446,834                 | 0.08%                 |
| Spain Government Bond                                | €14,371,000  | 3.15%  | 30/4/2033     | 15,371,190                 | 0.08%                 |
| Spain Government Bond                                | €15,485,000  | 0.80%  | 30/7/2027     | 15,329,187                 | 0.08%                 |
| Spain Government Bond                                | €12,620,000  | 2.80%  | 31/5/2026     | 13,543,620                 | 0.07%                 |
| Spain Government Bond                                | €12,949,000  | 2.55%  | 31/10/2032    | 13,238,385                 | 0.07%                 |
| Spain Government Bond                                | €8,137,000   | 4.90%  | 30/7/2040     | 10,224,718                 | 0.05%                 |
| Spain Government Bond                                | €7,441,000   | 5.15%  | 31/10/2044    | 9,734,458                  | 0.05%                 |
| Spain Government Bond                                | €9,368,000   | 0.00%  | 31/1/2025     | 9,681,749                  | 0.05%                 |
| Spain Government Bond                                | €9,363,000   | 1.50%  | 30/4/2027     | 9,574,692                  | 0.05%                 |
| Spain Government Bond                                | €8,316,000   | 0.00%  | 31/5/2024     | 8,777,246                  | 0.04%                 |
| Spain Government Bond                                | €8,561,000   | 0.00%  | 31/1/2027     | 8,314,181                  | 0.04%                 |
| Spain Government Bond                                | €9,232,000   | 0.70%  | 30/4/2032     | 8,089,228                  | 0.04%                 |
| Spain Government Bond                                | €8,100,000   | 1.45%  | 30/4/2029     | 8,021,964                  | 0.04%                 |
| Spain Government Bond                                | €8,280,000   | 2.90%  | 31/10/2046    | 7,822,934                  | 0.04%                 |
| Spain Government Bond                                | €8,700,000   | 0.10%  | 30/4/2031     | 7,444,100                  | 0.04%                 |
| Spain Government Bond                                | €10,292,000  | 1.90%  | 31/10/2052    | 7,435,653                  | 0.04%                 |
| Spain Government Bond                                | €6,263,000   | 4.20%  | 31/1/2037     | 7,285,402                  | 0.04%                 |
| Spain Government Bond                                | €8,107,000   | 0.50%  | 31/10/2031    | 7,072,002                  | 0.04%                 |
| Spain Government Bond                                | €6,518,000   | 2.75%  | 31/10/2024    | 7,047,908                  | 0.03%                 |
| Spain Government Bond                                | €9,310,000   | 1.20%  | 31/10/2040    | 6,937,022                  | 0.03%                 |
| Spain Government Bond                                | €7,126,000   | 2.70%  | 31/10/2048    | 6,410,033                  | 0.03%                 |
| Spain Government Bond                                | €5,883,000   | 1.60%  | 30/4/2025     | 6,212,084                  | 0.03%                 |
| Spain Government Bond                                | €4,400,000   | 4.70%  | 30/7/2041     | 5,422,340                  | 0.03%                 |
| Spain Government Bond                                | €4,039,000   | 5.75%  | 30/7/2032     | 5,247,219                  | 0.03%                 |
| Spain Government Bond                                | €4,770,000   | 0.00%  | 31/5/2025     | 4,874,137                  | 0.02%                 |
| Spain Government Bond                                | €4,571,000   | 1.95%  | 30/4/2026     | 4,802,494                  | 0.02%                 |
| Caja Rural de Navarra SCC                            | €4,500,000   | 3.00%  | 26/4/2027     | 4,777,941                  | 0.02%                 |
| Spain Government Bond                                | €4,008,000   | 5.15%  | 31/10/2028    | 4,774,855                  | 0.02%                 |
| Spain Government Bond                                | €5,715,000   | 0.85%  | 30/7/2037     | 4,354,882                  | 0.02%                 |
| Spain Government Bond                                | €4,304,000   | 3.45%  | 30/7/2066     | 4,278,623                  | 0.02%                 |
| Banco Santander SA                                   | €3,000,000   | 3.75%  | 16/1/2026     | 3,223,675                  | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                   | €2,900,000   | 3.13%  | 17/7/2027     | 3,105,239                  | 0.02%                 |
| Spain Government Bond                                | €5,268,000   | 1.00%  | 31/10/2050    | 3,079,821                  | 0.02%                 |
| CaixaBank SA   | €3,000,000   | 0.38%  | 3/2/2025      | 3,074,703                  | 0.02%                 |
| Spain Government Bond                                | €3,020,000   | 1.40%  | 30/7/2028     | 3,017,387                  | 0.02%                 |
| Telefonica Emisiones SA                              | €2,800,000   | 1.20%  | 21/8/2027     | 2,778,683                  | 0.01%                 |
| Banco Santander SA                                   | ¥400,000,000 | 0.46%  | 5/12/2024     | 2,757,277                  | 0.01%                 |
| Adif Alta Velocidad                                  | €2,400,000   | 3.50%  | 30/7/2028     | 2,602,785                  | 0.01%                 |
| Spain Government Bond                                | €2,444,000   | 3.45%  | 30/7/2043     | 2,533,746                  | 0.01%                 |
| Programa Cedula TDA Fondo de Titulizacion de Activos | €2,100,000   | 4.25%  | 10/4/2031     | 2,411,586                  | 0.01%                 |
| Spain Government Bond                                | €4,483,000   | 1.45%  | 31/10/2071    | 2,369,448                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Banco Bilbao Vizcaya Argentaria SA                          | €2,200,000   | 3.38%  | 20/9/2027     | 2,325,612                  | 0.01%                 |
| Santander Consumer Finance SA                               | €2,200,000   | 0.50%  | 14/1/2027     | 2,100,772                  | 0.01%                 |
| Autonomous Community of Andalusia Spain                     | €2,400,000   | 0.50%  | 30/4/2031     | 2,068,739                  | 0.01%                 |
| Santander Consumer Finance SA                               | €2,000,000   | 0.38%  | 17/1/2025     | 2,057,691                  | 0.01%                 |
| Bankinter SA  | €2,000,000   | 1.25%  | 7/2/2028      | 1,960,645                  | 0.01%                 |
| Instituto de Credito Oficial                                | €2,000,000   | 0.00%  | 30/4/2027     | 1,914,706                  | 0.01%                 |
| Telefonica Emisiones SA                                     | \$1,900,000  | 4.10%  | 8/3/2027      | 1,822,666                  | 0.01%                 |
| CaixaBank SA  | €1,600,000   | 0.63%  | 1/10/2024     | 1,669,571                  | 0.01%                 |
| Banco de Sabadell SA  | €1,600,000   | 0.13%  | 10/2/2028     | 1,487,381                  | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €1,500,000   | 0.50%  | 14/1/2027     | 1,437,417                  | 0.01%                 |
| Banco Santander SA  | €1,500,000   | 0.50%  | 4/2/2027      | 1,428,406                  | 0.01%                 |
| Abertis Infraestructuras SA                                 | €1,500,000   | 1.13%  | 26/3/2028     | 1,426,851                  | 0.01%                 |
| Autonomous Community of Madrid Spain                        | €1,650,000   | 0.42%  | 30/4/2031     | 1,418,804                  | 0.01%                 |
| Abertis Infraestructuras SA                                 | €1,300,000   | 4.13%  | 31/1/2028     | 1,407,703                  | 0.01%                 |
| Banco de Sabadell SA  | €1,300,000   | 3.50%  | 28/8/2026     | 1,405,508                  | 0.01%                 |
| Banco Santander SA  | CHF1,400,000 | 0.31%  | 9/6/2028      | 1,398,907                  | 0.01%                 |
| Autonomous Community of Madrid Spain                        | €1,500,000   | 0.42%  | 30/4/2030     | 1,332,476                  | 0.01%                 |
| Telefonica Emisiones SA                                     | €1,300,000   | 2.59%  | 25/5/2031     | 1,318,772                  | 0.01%                 |
| Autonomous Community of Madrid Spain                        | €1,300,000   | 1.77%  | 30/4/2028     | 1,310,769                  | 0.01%                 |
| Basque Government   | €1,500,000   | 0.45%  | 30/4/2032     | 1,265,645                  | 0.01%                 |
| Banco Santander SA  | €1,400,000   | 0.88%  | 9/5/2031      | 1,254,444                  | 0.01%                 |
| Spain Government Bond                                       | €1,367,000   | 1.85%  | 30/7/2035     | 1,252,550                  | 0.01%                 |
| Telefonica Emisiones SA                                     | £1,000,000   | 5.45%  | 8/10/2029     | 1,211,732                  | 0.01%                 |
| Banco de Sabadell SA^                                       | €1,100,000   | 5.13%  | 10/11/2028    | 1,209,363                  | 0.01%                 |
| CaixaBank SA^   | €1,200,000   | 6.21%  | 18/1/2029     | 1,194,546                  | 0.01%                 |
| Telefonica Emisiones SA                                     | €1,100,000   | 1.46%  | 13/4/2026     | 1,130,015                  | 0.01%                 |
| CaixaBank SA  | €1,000,000   | 5.38%  | 14/11/2030    | 1,121,337                  | 0.01%                 |
| Adif Alta Velocidad   | €1,000,000   | 3.90%  | 30/4/2033     | 1,103,874                  | 0.01%                 |
| CaixaBank SA^   | €1,000,000   | 6.25%  | 23/2/2033     | 1,097,572                  | 0.01%                 |
| Banco Santander SA^   | €1,000,000   | 5.75%  | 23/8/2033     | 1,084,206                  | 0.01%                 |
| Banco Santander SA  | €1,200,000   | 0.25%  | 10/7/2029     | 1,076,919                  | 0.01%                 |
| Unicaja Banco SA^   | €1,000,000   | 5.13%  | 21/2/2029     | 1,054,244                  | 0.01%                 |
| Banco Santander SA^   | \$1,200,000  | 1.72%  | 14/9/2027     | 1,043,249                  | 0.01%                 |
| Spain Government Bond                                       | €1,043,000   | 1.25%  | 31/10/2030    | 990,816                    | 0.01%                 |
| Instituto de Credito Oficial                                | €1,000,000   | 0.00%  | 30/4/2026     | 988,589                    | 0.01%                 |
| Adif-Alta Velocidad   | €1,000,000   | 0.95%  | 30/4/2027     | 988,490                    | 0.01%                 |
| Spain Government Bond                                       | €1,425,000   | 1.00%  | 30/7/2042     | 979,745                    | 0.01%                 |
| CaixaBank SA  | €1,000,000   | 1.00%  | 17/1/2028     | 972,609                    | 0.01%                 |
| Autonomous Community of Madrid Spain                        | €1,000,000   | 1.72%  | 30/4/2032     | 939,638                    | 0.01%                 |
| Iberdrola Finanzas SA                                       | €1,000,000   | 1.38%  | 11/3/2032     | 938,126                    | 0.01%                 |
| Autonomous Community of Madrid Spain                        | €900,000     | 2.15%  | 30/4/2027     | 932,731                    | 0.01%                 |
| Telefonica Emisiones SA                                     | €1,000,000   | 1.81%  | 21/5/2032     | 929,973                    | 0.00%                 |
| Basque Government   | €1,000,000   | 0.85%  | 30/4/2030     | 921,271                    | 0.00%                 |
| Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA | €900,000     | 0.01%  | 17/9/2025     | 908,957                    | 0.00%                 |
| Merlin Properties Socimi SA                                 | €900,000     | 2.38%  | 13/7/2027     | 900,848                    | 0.00%                 |
| Banco Santander SA  | \$1,000,000  | 1.85%  | 25/3/2026     | 894,816                    | 0.00%                 |
| Banco Santander SA  | \$1,000,000  | 2.96%  | 25/3/2031     | 826,484                    | 0.00%                 |
| Banco Santander SA  | €900,000     | 0.20%  | 11/2/2028     | 821,283                    | 0.00%                 |
| Autonomous Community of Madrid Spain                        | €769,000     | 1.00%  | 30/9/2024     | 810,870                    | 0.00%                 |
| Telefonica Emisiones SA                                     | \$925,000    | 5.21%  | 8/3/2047      | 805,125                    | 0.00%                 |
| Iberdrola International BV^                                 | €900,000     | 1.83%  | Perpetual     | 759,816                    | 0.00%                 |
| Banco Santander SA  | €900,000     | 0.10%  | 27/2/2032     | 737,221                    | 0.00%                 |
| Abertis Infraestructuras SA                                 | €700,000     | 2.25%  | 29/3/2029     | 688,070                    | 0.00%                 |
| Banco Santander SA  | €700,000     | 0.30%  | 4/10/2026     | 678,659                    | 0.00%                 |
| Adif Alta Velocidad   | €800,000     | 0.55%  | 31/10/2031    | 675,272                    | 0.00%                 |
| Basque Government   | €610,000     | 3.50%  | 30/4/2033     | 663,803                    | 0.00%                 |
| Iberdrola International BV^                                 | €700,000     | 1.45%  | Perpetual     | 658,814                    | 0.00%                 |
| Telefonica Emisiones SA                                     | \$775,000    | 4.90%  | 6/3/2048      | 648,552                    | 0.00%                 |
| Telefonica Emisiones SA                                     | €700,000     | 0.66%  | 3/2/2030      | 630,157                    | 0.00%                 |
| Redeia Corp. SA   | €600,000     | 0.88%  | 14/4/2025     | 620,488                    | 0.00%                 |
| Banco Santander SA  | \$780,000    | 2.75%  | 3/12/2030     | 609,278                    | 0.00%                 |
| Naturgy Finance BV  | €600,000     | 1.38%  | 19/1/2027     | 599,654                    | 0.00%                 |
| CaixaBank SA  | £500,000     | 6.88%  | 25/10/2033    | 592,015                    | 0.00%                 |
| Banco Santander SA  | \$600,000    | 5.15%  | 18/8/2025     | 590,197                    | 0.00%                 |
| Banco Santander SA  | \$600,000    | 3.50%  | 24/3/2025     | 575,494                    | 0.00%                 |
| Telefonica Europe BV  | \$490,000    | 8.25%  | 15/9/2030     | 565,833                    | 0.00%                 |
| Banco Santander SA^   | \$600,000    | 4.18%  | 24/3/2028     | 562,282                    | 0.00%                 |
| Xunta de Galicia  | €500,000     | 3.71%  | 30/7/2029     | 550,652                    | 0.00%                 |
| Iberdrola Finanzas SA^                                      | €600,000     | 1.58%  | Perpetual     | 550,580                    | 0.00%                 |
| CaixaBank SA^   | €500,000     | 6.13%  | 30/5/2034     | 540,955                    | 0.00%                 |
| Iberdrola Finanzas SA                                       | €500,000     | 3.13%  | 22/11/2028    | 535,604                    | 0.00%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Inmobiliaria Colonial Socimi SA                     | €600,000      | 0.75%  | 22/6/2029     | 529,300                    | 0.00%                 |
| Redexis Gas Finance BV                              | €500,000      | 1.88%  | 28/5/2025     | 519,740                    | 0.00%                 |
| Bankinter SA  | €500,000      | 1.00%  | 5/2/2025      | 518,760                    | 0.00%                 |
| Kutxabank SA  | €500,000      | 1.25%  | 22/9/2025     | 514,543                    | 0.00%                 |
| Banco Santander SA                                  | €500,000      | 1.38%  | 5/1/2026      | 506,629                    | 0.00%                 |
| FCC Servicios Medio Ambiente Holding SAU            | €500,000      | 1.66%  | 4/12/2026     | 499,138                    | 0.00%                 |
| Banco de Sabadell SA^                               | €500,000      | 1.13%  | 11/3/2027     | 494,078                    | 0.00%                 |
| Banco Santander SA                                  | \$495,000     | 5.29%  | 18/8/2027     | 485,487                    | 0.00%                 |
| Santander Consumer Finance SA                       | €400,000      | 4.13%  | 5/5/2028      | 432,283                    | 0.00%                 |
| Repsol International Finance BV                     | €400,000      | 0.13%  | 5/10/2024     | 415,778                    | 0.00%                 |
| Mapfre SA^  | €400,000      | 4.38%  | 31/3/2047     | 413,483                    | 0.00%                 |
| Banco de Sabadell SA^                               | €400,000      | 0.63%  | 7/11/2025     | 412,570                    | 0.00%                 |
| Telefonica Emisiones SA                             | €400,000      | 1.79%  | 12/3/2029     | 396,897                    | 0.00%                 |
| Iberdrola International BV^                         | €400,000      | 1.87%  | Perpetual     | 392,760                    | 0.00%                 |
| Red Electrica Financiaciones SAU                    | €400,000      | 0.38%  | 24/7/2028     | 378,424                    | 0.00%                 |
| Merlin Properties Socimi SA                         | €500,000      | 1.88%  | 4/12/2034     | 376,796                    | 0.00%                 |
| Telefonica Emisiones SA                             | \$410,000     | 5.52%  | 1/3/2049      | 369,642                    | 0.00%                 |
| Ferrovial Emisiones SA                              | €400,000      | 0.54%  | 12/11/2028    | 368,850                    | 0.00%                 |
| Banco Santander SA                                  | \$400,000     | 3.31%  | 27/6/2029     | 356,241                    | 0.00%                 |
| Banco Santander SA                                  | \$340,000     | 5.18%  | 19/11/2025    | 330,257                    | 0.00%                 |
| Telefonica Emisiones SA                             | \$375,000     | 4.67%  | 6/3/2038      | 318,064                    | 0.00%                 |
| Adif-Alta Velocidad                                 | €300,000      | 1.88%  | 28/1/2025     | 317,642                    | 0.00%                 |
| Autonomous Community of Madrid Spain                | €300,000      | 1.83%  | 30/4/2025     | 316,315                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA                  | €300,000      | 0.75%  | 4/6/2025      | 306,566                    | 0.00%                 |
| Telefonica Emisiones SA                             | \$275,000     | 7.05%  | 20/6/2036     | 300,520                    | 0.00%                 |
| Iberdrola International BV                          | \$210,000     | 6.75%  | 15/7/2036     | 237,236                    | 0.00%                 |
| Abertis Infraestructuras SA                         | £200,000      | 3.38%  | 27/11/2026    | 226,064                    | 0.00%                 |
| Canal de Isabel II SA MP                            | €200,000      | 1.68%  | 26/2/2025     | 209,916                    | 0.00%                 |
| Enagas Financiaciones SA                            | €200,000      | 1.25%  | 6/2/2025      | 208,937                    | 0.00%                 |
| Prosegur Cash SA                                    | €200,000      | 1.38%  | 4/2/2026      | 203,600                    | 0.00%                 |
| Red Electrica Financiaciones SAU                    | €200,000      | 1.00%  | 21/4/2026     | 203,457                    | 0.00%                 |
| Banco Santander SA                                  | £200,000      | 2.25%  | 4/10/2032     | 200,847                    | 0.00%                 |
| Banco Santander SA                                  | \$200,000     | 2.75%  | 28/5/2025     | 187,862                    | 0.00%                 |
| NorteGas Energia Distribucion SA                    | €200,000      | 0.91%  | 22/1/2031     | 168,724                    | 0.00%                 |
| Autonomous Community of Madrid Spain                | €100,000      | 4.30%  | 15/9/2026     | 111,181                    | 0.00%                 |
| Redeia Corp. SA^                                    | €100,000      | 4.63%  | Perpetual     | 107,157                    | 0.00%                 |
| NorteGas Energia Distribucion SA                    | €100,000      | 2.07%  | 28/9/2027     | 99,717                     | 0.00%                 |
| Banco Santander SA                                  | \$105,000     | 3.80%  | 23/2/2028     | 96,521                     | 0.00%                 |
| Banco Santander SA                                  | \$15,000      | 3.49%  | 28/5/2030     | 13,059                     | 0.00%                 |
|   |               |        |               | <b>546,222,254</b>         | <b>2.68%</b>          |
| <b>Supranational 2.84% (2022: 2.72%)</b>            |               |        |               |                            |                       |
| European Union                                      | €30,438,063   | 0.80%  | 4/7/2025      | 31,507,474                 | 0.15%                 |
| European Investment Bank                            | \$15,688,000  | 0.38%  | 26/3/2026     | 14,000,262                 | 0.07%                 |
| European Union                                      | €12,737,000   | 2.00%  | 4/10/2027     | 13,252,475                 | 0.07%                 |
| European Financial Stability Facility               | €10,083,000   | 3.00%  | 15/12/2028    | 10,921,550                 | 0.05%                 |
| European Union                                      | €9,003,130    | 3.00%  | 4/3/2053      | 9,344,073                  | 0.05%                 |
| European Investment Bank                            | €8,341,000    | 2.75%  | 30/7/2030     | 8,940,825                  | 0.04%                 |
| European Union                                      | €9,320,000    | 0.00%  | 2/6/2028      | 8,744,129                  | 0.04%                 |
| European Union                                      | €8,484,000    | 2.63%  | 4/2/2048      | 8,375,435                  | 0.04%                 |
| European Union                                      | €12,142,913   | 0.45%  | 4/7/2041      | 8,260,648                  | 0.04%                 |
| European Financial Stability Facility               | €7,010,000    | 2.75%  | 17/8/2026     | 7,515,289                  | 0.04%                 |
| European Union                                      | €7,600,000    | 0.00%  | 4/7/2031      | 6,542,780                  | 0.03%                 |
| Asian Development Bank                              | AUD10,000,000 | 3.70%  | 17/6/2025     | 6,535,684                  | 0.03%                 |
| European Financial Stability Facility               | €5,150,000    | 3.38%  | 3/4/2037      | 5,733,818                  | 0.03%                 |
| European Union                                      | €5,011,000    | 3.38%  | 4/10/2038     | 5,539,580                  | 0.03%                 |
| European Union                                      | €5,000,000    | 3.25%  | 4/7/2034      | 5,521,236                  | 0.03%                 |
| European Union                                      | €5,429,000    | 1.63%  | 4/12/2029     | 5,429,930                  | 0.03%                 |
| European Union                                      | €5,128,000    | 0.50%  | 4/4/2025      | 5,308,305                  | 0.03%                 |
| European Union                                      | €4,735,074    | 3.38%  | 4/11/2042     | 5,238,614                  | 0.03%                 |
| European Investment Bank                            | \$5,436,000   | 1.63%  | 14/3/2025     | 5,133,456                  | 0.03%                 |
| European Investment Bank                            | €5,000,000    | 0.38%  | 16/7/2025     | 5,124,490                  | 0.03%                 |
| Corp. Andina de Fomento                             | €4,534,000    | 4.50%  | 7/3/2028      | 4,994,272                  | 0.03%                 |
| European Investment Bank                            | €5,000,000    | 0.50%  | 15/1/2027     | 4,963,909                  | 0.02%                 |
| European Union                                      | €6,450,000    | 0.20%  | 4/6/2036      | 4,849,881                  | 0.02%                 |
| Council Of Europe Development Bank                  | €4,078,000    | 2.88%  | 17/1/2033     | 4,366,295                  | 0.02%                 |
| European Financial Stability Facility               | €4,046,000    | 2.88%  | 16/2/2033     | 4,347,327                  | 0.02%                 |
| European Investment Bank                            | €4,000,000    | 0.25%  | 14/10/2024    | 4,187,138                  | 0.02%                 |
| Asian Infrastructure Investment Bank                | €3,900,000    | 3.00%  | 14/2/2028     | 4,172,872                  | 0.02%                 |
| European Financial Stability Facility               | €4,000,000    | 1.50%  | 15/12/2025    | 4,169,056                  | 0.02%                 |
| International Bank for Reconstruction & Development | NZD7,000,000  | 4.25%  | 29/7/2027     | 4,147,207                  | 0.02%                 |
| European Investment Bank                            | €4,000,000    | 0.88%  | 14/1/2028     | 3,954,602                  | 0.02%                 |



|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| European Financial Stability Facility               | €4,000,000   | 0.00%  | 20/7/2026     | 3,946,788                  | 0.02%                 |
| European Stability Mechanism                        | €4,100,000   | 1.20%  | 23/5/2033     | 3,777,707                  | 0.02%                 |
| International Bank for Reconstruction & Development | \$4,208,000  | 0.88%  | 15/7/2026     | 3,769,102                  | 0.02%                 |
| European Union                                      | €4,000,000   | 0.00%  | 4/10/2028     | 3,714,856                  | 0.02%                 |
| European Investment Bank                            | €4,000,000   | 0.05%  | 15/11/2029    | 3,619,792                  | 0.02%                 |
| European Investment Bank                            | €3,459,000   | 2.25%  | 15/3/2030     | 3,593,371                  | 0.02%                 |
| European Union                                      | €3,900,000   | 1.00%  | 6/7/2032      | 3,590,657                  | 0.02%                 |
| European Union                                      | €5,584,166   | 0.70%  | 6/7/2051      | 3,394,731                  | 0.02%                 |
| Asian Development Bank                              | \$3,524,000  | 2.00%  | 22/1/2025     | 3,357,577                  | 0.02%                 |
| European Investment Bank                            | £3,000,000   | 0.88%  | 15/5/2026     | 3,345,397                  | 0.02%                 |
| International Bank for Reconstruction & Development | \$3,500,000  | 0.63%  | 22/4/2025     | 3,235,633                  | 0.02%                 |
| European Investment Bank                            | €3,350,000   | 0.00%  | 17/6/2027     | 3,225,268                  | 0.02%                 |
| European Stability Mechanism                        | €3,000,000   | 1.00%  | 23/9/2025     | 3,103,772                  | 0.02%                 |
| Corp. Andina de Fomento                             | €3,000,000   | 1.13%  | 13/2/2025     | 3,101,098                  | 0.02%                 |
| International Finance Corp.                         | AUD5,000,000 | 3.15%  | 26/6/2029     | 3,064,419                  | 0.02%                 |
| Inter-American Development Bank                     | \$3,166,000  | 2.13%  | 15/1/2025     | 3,024,333                  | 0.02%                 |
| European Financial Stability Facility               | €3,000,000   | 0.63%  | 16/10/2026    | 3,003,229                  | 0.02%                 |
| Asian Development Bank                              | \$3,200,000  | 3.13%  | 27/4/2032     | 2,995,147                  | 0.02%                 |
| European Investment Bank                            | \$3,120,000  | 1.88%  | 10/2/2025     | 2,964,811                  | 0.02%                 |
| European Investment Bank                            | \$3,200,000  | 0.63%  | 25/7/2025     | 2,938,024                  | 0.01%                 |
| European Investment Bank                            | €3,150,000   | 0.13%  | 20/6/2029     | 2,894,951                  | 0.01%                 |
| European Investment Bank                            | €3,000,000   | 0.63%  | 22/1/2029     | 2,866,420                  | 0.01%                 |
| International Bank for Reconstruction & Development | €3,000,000   | 0.25%  | 21/5/2029     | 2,773,069                  | 0.01%                 |
| European Union                                      | €3,039,000   | 0.00%  | 4/7/2029      | 2,766,756                  | 0.01%                 |
| European Stability Mechanism                        | €2,511,000   | 3.00%  | 23/8/2033     | 2,729,753                  | 0.01%                 |
| European Stability Mechanism                        | €3,180,000   | 0.01%  | 15/10/2031    | 2,711,310                  | 0.01%                 |
| African Development Bank                            | \$3,000,000  | 0.88%  | 23/3/2026     | 2,710,823                  | 0.01%                 |
| European Stability Mechanism                        | €2,950,000   | 0.01%  | 4/3/2030      | 2,630,221                  | 0.01%                 |
| International Bank for Reconstruction & Development | €2,950,000   | 0.00%  | 21/2/2030     | 2,623,256                  | 0.01%                 |
| Council Of Europe Development Bank                  | €2,700,000   | 0.00%  | 9/4/2027      | 2,602,453                  | 0.01%                 |
| European Financial Stability Facility               | €2,850,000   | 0.05%  | 17/10/2029    | 2,578,165                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$2,700,000  | 2.50%  | 29/7/2025     | 2,575,699                  | 0.01%                 |
| European Investment Bank                            | €2,500,000   | 2.75%  | 15/3/2040     | 2,574,648                  | 0.01%                 |
| Asian Infrastructure Investment Bank                | AUD4,000,000 | 4.00%  | 17/5/2028     | 2,540,759                  | 0.01%                 |
| European Financial Stability Facility               | €2,965,000   | 0.88%  | 10/4/2035     | 2,516,892                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$3,000,000  | 1.63%  | 3/11/2031     | 2,510,955                  | 0.01%                 |
| African Development Bank                            | €2,380,000   | 2.25%  | 14/9/2029     | 2,459,510                  | 0.01%                 |
| Asian Development Bank                              | £2,000,000   | 2.50%  | 19/12/2024    | 2,423,123                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$2,650,000  | 0.38%  | 28/7/2025     | 2,418,965                  | 0.01%                 |
| European Investment Bank                            | €2,500,000   | 1.50%  | 15/6/2032     | 2,406,609                  | 0.01%                 |
| European Union                                      | €2,250,000   | 2.75%  | 4/2/2033      | 2,401,751                  | 0.01%                 |
| International Development Association               | £2,000,000   | 0.75%  | 12/12/2024    | 2,362,797                  | 0.01%                 |
| European Stability Mechanism                        | €2,500,000   | 0.50%  | 5/3/2029      | 2,361,485                  | 0.01%                 |
| European Financial Stability Facility               | €2,800,000   | 1.45%  | 5/9/2040      | 2,360,479                  | 0.01%                 |
| European Union                                      | €2,501,112   | 2.50%  | 4/10/2052     | 2,345,521                  | 0.01%                 |
| European Stability Mechanism                        | €2,380,000   | 0.00%  | 15/12/2026    | 2,322,365                  | 0.01%                 |
| European Investment Bank                            | £1,950,000   | 1.38%  | 7/3/2025      | 2,308,329                  | 0.01%                 |
| European Investment Bank                            | €3,000,000   | 0.20%  | 17/3/2036     | 2,274,176                  | 0.01%                 |
| Asian Development Bank                              | €2,231,000   | 1.95%  | 22/7/2032     | 2,214,502                  | 0.01%                 |
| International Finance Corp.                         | £2,000,000   | 0.88%  | 15/9/2026     | 2,194,608                  | 0.01%                 |
| Inter-American Development Bank                     | £2,000,000   | 0.50%  | 15/9/2026     | 2,169,595                  | 0.01%                 |
| European Financial Stability Facility               | €2,495,000   | 0.00%  | 20/1/2031     | 2,168,739                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$2,225,000  | 3.63%  | 21/9/2029     | 2,161,057                  | 0.01%                 |
| Inter-American Development Bank                     | \$2,325,000  | 2.00%  | 2/6/2026      | 2,159,859                  | 0.01%                 |
| European Investment Bank                            | €2,500,000   | 1.13%  | 15/9/2036     | 2,139,327                  | 0.01%                 |
| Corp. Andina de Fomento                             | CHF2,000,000 | 0.50%  | 26/2/2026     | 2,131,894                  | 0.01%                 |
| Nordic Investment Bank                              | £2,000,000   | 0.13%  | 15/12/2026    | 2,111,742                  | 0.01%                 |
| International Bank for Reconstruction & Development | £2,000,000   | 1.25%  | 13/12/2028    | 2,078,077                  | 0.01%                 |
| European Financial Stability Facility               | €2,300,000   | 0.13%  | 18/3/2030     | 2,066,418                  | 0.01%                 |
| European Stability Mechanism                        | €2,000,000   | 0.00%  | 14/3/2025     | 2,056,641                  | 0.01%                 |
| Asian Development Bank                              | \$2,250,000  | 1.50%  | 20/1/2027     | 2,031,208                  | 0.01%                 |
| European Financial Stability Facility               | €2,000,000   | 0.00%  | 15/10/2025    | 2,018,953                  | 0.01%                 |
| Corp. Andina de Fomento                             | €2,040,000   | 0.25%  | 4/2/2026      | 1,996,546                  | 0.01%                 |
| European Investment Bank                            | €2,000,000   | 0.00%  | 13/3/2026     | 1,996,103                  | 0.01%                 |
| Inter-American Development Bank                     | \$2,200,000  | 1.50%  | 13/1/2027     | 1,986,175                  | 0.01%                 |
| International Bank for Reconstruction & Development | AUD3,000,000 | 4.40%  | 13/1/2028     | 1,983,610                  | 0.01%                 |
| European Investment Bank                            | CHF1,500,000 | 3.13%  | 30/6/2036     | 1,982,226                  | 0.01%                 |
| European Union                                      | €2,570,000   | 0.25%  | 22/4/2036     | 1,963,971                  | 0.01%                 |
| International Bank for Reconstruction & Development | \$2,025,000  | 3.50%  | 12/7/2028     | 1,955,712                  | 0.01%                 |
| European Investment Bank                            | €3,125,000   | 0.01%  | 15/5/2041     | 1,944,998                  | 0.01%                 |
| European Union                                      | €2,465,193   | 1.25%  | 4/2/2043      | 1,936,666                  | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| European Stability Mechanism   | €2,000,000   | 0.75%  | 5/9/2028      | 1,936,207                  | 0.01%                 |
| International Bank for Reconstruction & Development Corp. Andina de Fomento    | \$2,000,000  | 1.50%  | 28/8/2024     | 1,913,558                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | AUD2,900,000 | 4.50%  | 5/6/2025      | 1,869,558                  | 0.01%                 |
| Nordic Investment Bank   | \$2,000,000  | 0.75%  | 11/3/2025     | 1,860,743                  | 0.01%                 |
| European Bank for Reconstruction & Development                                 | €1,880,000   | 0.00%  | 25/9/2026     | 1,839,930                  | 0.01%                 |
| Asian Development Bank   | \$2,000,000  | 0.50%  | 19/5/2025     | 1,838,969                  | 0.01%                 |
| European Financial Stability Facility  | €1,800,000   | 0.38%  | 3/9/2025      | 1,818,764                  | 0.01%                 |
| New Development Bank   | \$2,000,000  | 0.75%  | 3/5/2027      | 1,790,578                  | 0.01%                 |
| European Union   | \$2,000,000  | 0.63%  | 29/9/2025     | 1,788,497                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | €1,685,000   | 2.75%  | 4/12/2037     | 1,750,667                  | 0.01%                 |
| European Investment Bank   | €1,800,000   | 0.00%  | 15/1/2027     | 1,747,217                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | €1,745,000   | 0.10%  | 15/10/2026    | 1,719,264                  | 0.01%                 |
| European Stability Mechanism   | \$1,800,000  | 1.63%  | 15/1/2025     | 1,706,700                  | 0.01%                 |
| European Investment Bank   | €2,000,000   | 1.80%  | 2/11/2046     | 1,683,424                  | 0.01%                 |
| African Development Bank   | \$1,725,000  | 3.63%  | 15/7/2030     | 1,676,360                  | 0.01%                 |
| European Financial Stability Facility  | €1,700,000   | 0.50%  | 22/3/2027     | 1,671,013                  | 0.01%                 |
| International Finance Corp.  | €2,180,000   | 1.20%  | 17/2/2045     | 1,653,815                  | 0.01%                 |
| European Investment Bank   | \$1,735,000  | 2.13%  | 7/4/2026      | 1,622,383                  | 0.01%                 |
| European Investment Bank   | €1,500,000   | 2.75%  | 28/7/2028     | 1,610,662                  | 0.01%                 |
| International Development Association  | €1,500,000   | 0.13%  | 14/12/2026    | 1,589,292                  | 0.01%                 |
| Asian Development Bank   | €1,710,000   | 1.75%  | 5/5/2037      | 1,577,726                  | 0.01%                 |
| European Investment Bank   | \$1,700,000  | 0.63%  | 29/4/2025     | 1,570,293                  | 0.01%                 |
| African Development Bank   | €1,700,000   | 1.00%  | 14/4/2032     | 1,566,245                  | 0.01%                 |
| European Stability Mechanism   | €1,500,000   | 0.25%  | 21/11/2024    | 1,557,561                  | 0.01%                 |
| European Union   | €1,460,000   | 0.00%  | 16/12/2024    | 1,513,044                  | 0.01%                 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | €1,941,353   | 0.40%  | 4/2/2037      | 1,482,667                  | 0.01%                 |
| European Investment Bank   | €1,880,000   | 0.15%  | 10/10/2034    | 1,472,092                  | 0.01%                 |
| European Union   | €1,600,000   | 0.00%  | 9/9/2030      | 1,409,030                  | 0.01%                 |
| Inter-American Development Bank  | €1,525,000   | 1.25%  | 4/4/2033      | 1,408,815                  | 0.01%                 |
| Inter-American Development Bank  | \$1,500,000  | 0.63%  | 15/7/2025     | 1,377,327                  | 0.01%                 |
| Asian Development Bank   | \$1,380,000  | 4.00%  | 12/1/2028     | 1,364,563                  | 0.01%                 |
| European Investment Bank   | \$1,415,000  | 2.88%  | 6/5/2025      | 1,361,473                  | 0.01%                 |
| International Development Association  | €1,000,000   | 5.63%  | 7/6/2032      | 1,360,883                  | 0.01%                 |
| European Stability Mechanism   | €1,300,000   | 0.38%  | 22/9/2027     | 1,344,614                  | 0.01%                 |
| European Investment Bank   | €1,330,000   | 1.00%  | 23/6/2027     | 1,331,047                  | 0.01%                 |
| Asian Development Bank   | ¥177,500,000 | 2.15%  | 18/1/2027     | 1,320,765                  | 0.01%                 |
| European Financial Stability Facility  | \$1,400,000  | 0.63%  | 8/10/2024     | 1,319,693                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | €1,385,000   | 0.00%  | 13/10/2027    | 1,318,793                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | CAD1,900,000 | 1.80%  | 19/1/2027     | 1,318,531                  | 0.01%                 |
| Asian Development Bank   | \$1,500,000  | 1.38%  | 20/4/2028     | 1,313,896                  | 0.01%                 |
| European Investment Bank   | \$1,410,000  | 2.50%  | 2/11/2027     | 1,309,903                  | 0.01%                 |
| European Financial Stability Facility  | €1,498,000   | 0.00%  | 14/1/2031     | 1,302,956                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | €1,400,000   | 1.25%  | 24/5/2033     | 1,292,721                  | 0.01%                 |
| Inter-American Development Bank  | \$1,500,000  | 1.13%  | 13/9/2028     | 1,282,402                  | 0.01%                 |
| European Investment Bank   | \$1,353,000  | 1.75%  | 14/3/2025     | 1,279,423                  | 0.01%                 |
| European Investment Bank   | \$1,300,000  | 3.88%  | 15/3/2028     | 1,279,310                  | 0.01%                 |
| Inter-American Development Bank  | €1,500,000   | 1.75%  | 15/9/2045     | 1,264,005                  | 0.01%                 |
| Asian Development Bank   | \$1,360,000  | 2.38%  | 7/7/2027      | 1,262,720                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | \$1,400,000  | 0.50%  | 4/2/2026      | 1,259,193                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | \$1,300,000  | 3.13%  | 20/11/2025    | 1,253,285                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | \$1,300,000  | 2.50%  | 25/11/2024    | 1,252,103                  | 0.01%                 |
| European Investment Bank   | \$1,500,000  | 1.25%  | 10/2/2031     | 1,224,941                  | 0.01%                 |
| European Union   | €1,150,000   | 0.75%  | 22/7/2027     | 1,220,544                  | 0.01%                 |
| Asian Development Bank   | €1,950,000   | 0.45%  | 2/5/2046      | 1,203,877                  | 0.01%                 |
| European Investment Bank   | \$1,200,000  | 4.25%  | 9/1/2026      | 1,187,339                  | 0.01%                 |
| International Finance Corp.  | \$1,200,000  | 2.75%  | 15/8/2025     | 1,149,527                  | 0.01%                 |
| European Financial Stability Facility  | €964,000     | 1.38%  | 7/3/2025      | 1,140,606                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | €1,485,000   | 1.38%  | 31/5/2047     | 1,138,222                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | NZD2,000,000 | 2.88%  | 30/11/2026    | 1,138,001                  | 0.01%                 |
| European Investment Bank   | €1,200,000   | 0.01%  | 24/4/2028     | 1,124,484                  | 0.01%                 |
| Inter-American Development Bank  | €1,000,000   | 1.00%  | 21/9/2026     | 1,104,432                  | 0.01%                 |
| Asian Infrastructure Investment Bank   | \$1,150,000  | 3.50%  | 12/4/2033     | 1,104,154                  | 0.01%                 |
| Nordic Investment Bank   | \$1,000,000  | 1.13%  | 15/9/2026     | 1,097,613                  | 0.01%                 |
| Inter-American Development Bank  | \$1,075,000  | 4.38%  | 14/3/2028     | 1,080,370                  | 0.01%                 |
| European Investment Bank   | \$1,200,000  | 2.25%  | 18/6/2029     | 1,074,062                  | 0.01%                 |
| Asian Development Bank   | €1,100,000   | 0.38%  | 15/9/2027     | 1,069,890                  | 0.01%                 |
| European Investment Bank   | \$1,050,000  | 3.88%  | 14/6/2033     | 1,038,522                  | 0.01%                 |
| International Bank for Reconstruction & Development                            | \$1,150,000  | 1.38%  | 15/3/2027     | 1,030,894                  | 0.01%                 |
| European Investment Bank   | \$1,025,000  | 3.88%  | 14/2/2030     | 1,009,600                  | 0.01%                 |
| European Investment Bank   | €1,000,000   | 0.38%  | 14/4/2026     | 1,005,509                  | 0.01%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Asian Development Bank                              | CAD1,400,000  | 1.63%  | 28/1/2025     | 1,005,065                  | 0.01%                 |
| European Union                                      | €1,500,000    | 0.75%  | 4/1/2047      | 995,290                    | 0.01%                 |
| European Financial Stability Facility               | €1,000,000    | 0.88%  | 26/7/2027     | 994,713                    | 0.01%                 |
| Inter-American Development Bank                     | \$1,000,000   | 3.25%  | 1/7/2024      | 978,239                    | 0.01%                 |
| European Investment Bank                            | AUD1,500,000  | 1.70%  | 15/11/2024    | 959,105                    | 0.01%                 |
| European Union                                      | €1,785,000    | 0.30%  | 4/11/2050     | 955,620                    | 0.01%                 |
| Asian Development Bank                              | \$975,000     | 3.75%  | 25/4/2028     | 953,377                    | 0.01%                 |
| Asian Development Bank                              | \$1,000,000   | 1.50%  | 18/10/2024    | 952,526                    | 0.01%                 |
| European Stability Mechanism                        | €1,000,000    | 1.13%  | 3/5/2032      | 930,289                    | 0.01%                 |
| Inter-American Development Bank                     | \$925,000     | 4.50%  | 15/5/2026     | 921,560                    | 0.01%                 |
| Asian Infrastructure Investment Bank                | \$1,025,000   | 0.50%  | 27/1/2026     | 917,420                    | 0.01%                 |
| International Finance Corp.                         | \$1,000,000   | 0.38%  | 16/7/2025     | 914,934                    | 0.01%                 |
| Nordic Investment Bank                              | \$1,000,000   | 0.38%  | 11/9/2025     | 909,102                    | 0.01%                 |
| European Investment Bank                            | AUD1,500,000  | 1.80%  | 19/1/2027     | 908,922                    | 0.01%                 |
| European Financial Stability Facility               | €1,100,000    | 2.00%  | 28/2/2056     | 904,252                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,050,000   | 0.75%  | 24/11/2027    | 902,294                    | 0.00%                 |
| Asian Development Bank                              | NZD1,500,000  | 3.50%  | 30/5/2024     | 899,631                    | 0.00%                 |
| Inter-American Development Bank                     | \$950,000     | 3.13%  | 18/9/2028     | 898,352                    | 0.00%                 |
| African Development Bank                            | \$1,000,000   | 0.88%  | 22/7/2026     | 893,529                    | 0.00%                 |
| European Financial Stability Facility               | €760,000      | 3.88%  | 30/3/2032     | 880,295                    | 0.00%                 |
| European Investment Bank                            | €920,000      | 0.00%  | 15/11/2027    | 877,269                    | 0.00%                 |
| International Bank for Reconstruction & Development | €964,000      | 1.20%  | 8/8/2034      | 867,393                    | 0.00%                 |
| European Investment Bank                            | \$900,000     | 3.25%  | 15/11/2027    | 863,975                    | 0.00%                 |
| European Investment Bank                            | €958,000      | 0.05%  | 16/1/2030     | 862,242                    | 0.00%                 |
| Inter-American Development Bank                     | \$1,000,000   | 0.63%  | 16/9/2027     | 859,592                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$970,000     | 1.75%  | 23/10/2029    | 841,526                    | 0.00%                 |
| European Investment Bank                            | SEK10,000,000 | 1.38%  | 12/5/2028     | 836,061                    | 0.00%                 |
| European Financial Stability Facility               | €1,000,000    | 1.80%  | 10/7/2048     | 822,947                    | 0.00%                 |
| European Financial Stability Facility               | €1,355,000    | 0.70%  | 20/1/2050     | 818,459                    | 0.00%                 |
| Banque Ouest Africaine de Developpement             | \$1,000,000   | 4.70%  | 22/10/2031    | 811,676                    | 0.00%                 |
| European Union                                      | €1,000,000    | 0.88%  | 11/3/2037     | 810,440                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,000,000   | 0.88%  | 14/5/2030     | 806,891                    | 0.00%                 |
| European Bank for Reconstruction & Development      | \$800,000     | 4.38%  | 9/3/2028      | 803,814                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$1,000,000   | 0.75%  | 26/8/2030     | 793,010                    | 0.00%                 |
| European Investment Bank                            | €1,000,000    | 1.50%  | 15/11/2047    | 783,540                    | 0.00%                 |
| European Investment Bank                            | €1,000,000    | 1.50%  | 16/10/2048    | 768,827                    | 0.00%                 |
| Inter-American Development Bank                     | \$800,000     | 0.50%  | 23/9/2024     | 754,083                    | 0.00%                 |
| European Union                                      | €995,000      | 0.00%  | 4/7/2035      | 750,168                    | 0.00%                 |
| European Investment Bank                            | €1,000,000    | 1.00%  | 14/11/2042    | 744,713                    | 0.00%                 |
| Africa Finance Corp.                                | \$800,000     | 4.38%  | 17/4/2026     | 741,179                    | 0.00%                 |
| European Investment Bank                            | €800,000      | 1.13%  | 15/11/2032    | 738,949                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$800,000     | 2.50%  | 29/3/2032     | 715,371                    | 0.00%                 |
| Asian Development Bank                              | \$700,000     | 4.63%  | 13/6/2025     | 695,080                    | 0.00%                 |
| European Investment Bank                            | €690,000      | 0.00%  | 22/12/2026    | 674,049                    | 0.00%                 |
| European Investment Bank                            | \$675,000     | 3.75%  | 14/2/2033     | 664,965                    | 0.00%                 |
| Asian Infrastructure Investment Bank                | \$675,000     | 4.00%  | 18/1/2028     | 662,083                    | 0.00%                 |
| European Investment Bank                            | €840,000      | 0.01%  | 15/11/2035    | 627,031                    | 0.00%                 |
| Corp. Andina de Fomento                             | €600,000      | 1.63%  | 3/6/2025      | 620,256                    | 0.00%                 |
| Corp. Andina de Fomento                             | \$620,000     | 5.25%  | 21/11/2025    | 616,532                    | 0.00%                 |
| Corp. Andina de Fomento                             | \$650,000     | 1.25%  | 26/10/2024    | 611,372                    | 0.00%                 |
| Council Of Europe Development Bank                  | \$625,000     | 3.75%  | 25/5/2026     | 610,339                    | 0.00%                 |
| European Investment Bank                            | €590,000      | 0.00%  | 25/3/2025     | 605,839                    | 0.00%                 |
| African Development Bank                            | \$600,000     | 4.38%  | 3/11/2027     | 600,597                    | 0.00%                 |
| Inter-American Development Bank                     | €500,000      | 1.38%  | 15/12/2024    | 596,098                    | 0.00%                 |
| European Stability Mechanism                        | \$600,000     | 1.38%  | 11/9/2024     | 572,319                    | 0.00%                 |
| European Financial Stability Facility               | €1,000,000    | 0.70%  | 17/1/2053     | 570,035                    | 0.00%                 |
| Asian Development Bank                              | \$570,000     | 4.00%  | 12/1/2033     | 569,707                    | 0.00%                 |
| Asian Development Bank                              | €500,000      | 1.13%  | 15/12/2025    | 567,623                    | 0.00%                 |
| Inter-American Development Bank                     | \$700,000     | 1.13%  | 13/1/2031     | 566,227                    | 0.00%                 |
| International Bank for Reconstruction & Development | CAD770,000    | 1.80%  | 26/7/2024     | 561,865                    | 0.00%                 |
| African Development Bank                            | \$550,000     | 4.38%  | 14/3/2028     | 551,550                    | 0.00%                 |
| International Development Association               | \$600,000     | 0.88%  | 28/4/2026     | 539,266                    | 0.00%                 |
| European Investment Bank                            | \$500,000     | 4.88%  | 15/2/2036     | 537,043                    | 0.00%                 |
| European Stability Mechanism                        | €500,000      | 0.50%  | 2/3/2026      | 505,570                    | 0.00%                 |
| Arab Petroleum Investments Corp.                    | \$500,000     | 4.13%  | 18/9/2023     | 497,428                    | 0.00%                 |
| Asian Infrastructure Investment Bank                | \$500,000     | 3.38%  | 29/6/2025     | 482,933                    | 0.00%                 |
| European Investment Bank                            | \$500,000     | 2.50%  | 15/10/2024    | 482,638                    | 0.00%                 |
| International Finance Corp.                         | \$500,000     | 1.38%  | 16/10/2024    | 475,613                    | 0.00%                 |
| European Investment Bank                            | €500,000      | 1.00%  | 14/3/2031     | 470,124                    | 0.00%                 |
| European Investment Bank                            | €450,000      | 2.63%  | 15/3/2035     | 466,852                    | 0.00%                 |
| Asian Development Bank                              | €515,000      | 0.00%  | 24/10/2029    | 464,170                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| European Investment Bank   | €1,000,000 | 0.05%  | 27/1/2051     | 458,981                    | 0.00%                 |
| Asian Infrastructure Investment Bank   | \$500,000  | 0.50%  | 28/5/2025     | 457,678                    | 0.00%                 |
| European Investment Bank   | €600,000   | 0.50%  | 13/11/2037    | 456,301                    | 0.00%                 |
| Asian Development Bank   | \$480,000  | 3.13%  | 26/9/2028     | 454,538                    | 0.00%                 |
| Asian Development Bank   | CAD600,000 | 4.40%  | 13/7/2026     | 453,429                    | 0.00%                 |
| International Finance Corp.  | CAD650,000 | 1.85%  | 28/1/2027     | 452,318                    | 0.00%                 |
| European Bank for Reconstruction & Development                                 | \$500,000  | 0.50%  | 28/1/2026     | 450,223                    | 0.00%                 |
| European Investment Bank   | €400,000   | 3.00%  | 14/10/2033    | 435,167                    | 0.00%                 |
| Asian Development Bank   | \$500,000  | 1.88%  | 24/1/2030     | 435,137                    | 0.00%                 |
| European Union   | €500,000   | 1.13%  | 4/4/2036      | 433,182                    | 0.00%                 |
| European Union   | €427,000   | 0.00%  | 4/11/2025     | 431,335                    | 0.00%                 |
| European Stability Mechanism   | €600,000   | 0.88%  | 18/7/2042     | 431,230                    | 0.00%                 |
| European Investment Bank   | €400,000   | 2.75%  | 13/9/2030     | 428,957                    | 0.00%                 |
| Inter-American Development Bank  | \$500,000  | 1.13%  | 20/7/2028     | 428,848                    | 0.00%                 |
| Asian Development Bank   | \$500,000  | 1.50%  | 4/3/2031      | 415,836                    | 0.00%                 |
| European Investment Bank   | £350,000   | 3.88%  | 8/6/2037      | 408,107                    | 0.00%                 |
| International Bank for Reconstruction & Development                            | CAD610,000 | 0.88%  | 28/9/2027     | 403,265                    | 0.00%                 |
| European Bank for Reconstruction & Development                                 | \$420,000  | 1.63%  | 27/9/2024     | 401,409                    | 0.00%                 |
| International Bank for Reconstruction & Development                            | CAD555,000 | 1.90%  | 16/1/2025     | 400,540                    | 0.00%                 |
| International Finance Corp.  | \$500,000  | 0.75%  | 27/8/2030     | 396,764                    | 0.00%                 |
| African Development Bank   | €400,000   | 0.13%  | 7/10/2026     | 392,142                    | 0.00%                 |
| Council Of Europe Development Bank   | \$400,000  | 3.63%  | 26/1/2028     | 389,023                    | 0.00%                 |
| International Bank for Reconstruction & Development                            | CAD555,000 | 0.75%  | 2/7/2025      | 387,496                    | 0.00%                 |
| Council Of Europe Development Bank   | \$400,000  | 1.38%  | 27/2/2025     | 376,419                    | 0.00%                 |
| Banque Ouest Africaine de Developpement  | \$400,000  | 5.00%  | 27/7/2027     | 368,541                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.                          | \$400,000  | 2.50%  | 15/1/2027     | 351,370                    | 0.00%                 |
| Asian Development Bank   | \$400,000  | 1.75%  | 19/9/2029     | 347,739                    | 0.00%                 |
| Inter-American Investment Corp.  | \$350,000  | 4.13%  | 15/2/2028     | 344,689                    | 0.00%                 |
| African Export-Import Bank   | \$400,000  | 3.99%  | 21/9/2029     | 339,065                    | 0.00%                 |
| Inter-American Development Bank  | AUD500,000 | 4.75%  | 27/8/2024     | 332,885                    | 0.00%                 |
| International Bank for Reconstruction & Development                            | AUD500,000 | 3.00%  | 19/10/2026    | 317,006                    | 0.00%                 |
| Nordic Investment Bank   | \$350,000  | 0.50%  | 21/1/2026     | 315,241                    | 0.00%                 |
| Asian Development Bank   | \$360,000  | 1.25%  | 9/6/2028      | 312,133                    | 0.00%                 |
| European Financial Stability Facility  | €300,000   | 0.40%  | 17/2/2025     | 311,191                    | 0.00%                 |
| Nordic Investment Bank   | \$300,000  | 0.38%  | 20/9/2024     | 282,743                    | 0.00%                 |
| European Investment Bank   | \$300,000  | 2.13%  | 13/4/2026     | 280,705                    | 0.00%                 |
| Asian Development Bank   | \$300,000  | 2.00%  | 24/4/2026     | 279,494                    | 0.00%                 |
| European Investment Bank   | \$350,000  | 0.75%  | 23/9/2030     | 279,286                    | 0.00%                 |
| International Bank for Reconstruction & Development                            | €700,000   | 0.20%  | 21/1/2061     | 273,773                    | 0.00%                 |
| European Stability Mechanism   | \$300,000  | 0.38%  | 10/9/2025     | 272,668                    | 0.00%                 |
| International Development Association  | \$300,000  | 0.38%  | 23/9/2025     | 272,259                    | 0.00%                 |
| Inter-American Development Bank  | CAD375,000 | 1.70%  | 10/10/2024    | 271,606                    | 0.00%                 |
| Council Of Europe Development Bank   | \$300,000  | 0.88%  | 22/9/2026     | 266,689                    | 0.00%                 |
| European Union   | €316,000   | 1.13%  | 4/6/2037      | 265,723                    | 0.00%                 |
| European Investment Bank   | €200,000   | 6.00%  | 7/12/2028     | 263,883                    | 0.00%                 |
| European Investment Bank   | £200,000   | 4.63%  | 12/10/2054    | 253,586                    | 0.00%                 |
| Corp. Andina de Fomento  | \$250,000  | 4.75%  | 1/4/2026      | 245,576                    | 0.00%                 |
| European Union   | €247,000   | 0.00%  | 6/7/2026      | 244,617                    | 0.00%                 |
| International Development Association  | \$300,000  | 1.00%  | 3/12/2030     | 239,993                    | 0.00%                 |
| European Investment Bank   | \$250,000  | 2.38%  | 24/5/2027     | 231,818                    | 0.00%                 |
| European Investment Bank   | \$270,000  | 0.63%  | 21/10/2027    | 231,714                    | 0.00%                 |
| Corp. Andina de Fomento  | \$240,000  | 2.25%  | 8/2/2027      | 215,646                    | 0.00%                 |
| Asian Development Bank   | \$225,000  | 2.75%  | 19/1/2028     | 210,968                    | 0.00%                 |
| European Investment Bank   | AUD300,000 | 4.75%  | 7/8/2024      | 199,743                    | 0.00%                 |
| Africa Finance Corp.   | \$200,000  | 3.88%  | 13/4/2024     | 194,871                    | 0.00%                 |
| Inter-American Development Bank  | CAD255,000 | 4.40%  | 26/1/2026     | 191,570                    | 0.00%                 |
| European Bank for Reconstruction & Development                                 | \$200,000  | 1.50%  | 13/2/2025     | 188,841                    | 0.00%                 |
| Asian Development Bank   | \$200,000  | 2.63%  | 12/1/2027     | 187,934                    | 0.00%                 |
| Arab Petroleum Investments Corp.   | \$200,000  | 1.48%  | 6/10/2026     | 178,971                    | 0.00%                 |
| Inter-American Development Bank  | CAD265,000 | 0.88%  | 27/8/2027     | 175,558                    | 0.00%                 |
| Council Of Europe Development Bank   | \$180,000  | 3.00%  | 16/6/2025     | 173,120                    | 0.00%                 |
| European Financial Stability Facility  | €150,000   | 3.00%  | 4/9/2034      | 161,818                    | 0.00%                 |
| Asian Development Bank   | CAD208,000 | 4.65%  | 16/2/2027     | 159,247                    | 0.00%                 |
| International Finance Corp.  | CAD200,000 | 1.38%  | 13/9/2024     | 144,742                    | 0.00%                 |
| Inter-American Development Bank  | \$150,000  | 2.00%  | 23/7/2026     | 138,955                    | 0.00%                 |
| Inter-American Development Bank  | CAD175,000 | 0.75%  | 15/10/2025    | 121,057                    | 0.00%                 |
| European Union   | €136,000   | 0.00%  | 4/10/2030     | 119,733                    | 0.00%                 |
| European Investment Bank   | €100,000   | 3.63%  | 14/3/2042     | 114,357                    | 0.00%                 |
| Asian Development Bank   | \$110,000  | 2.38%  | 10/8/2027     | 102,042                    | 0.00%                 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | CAD100,000 | 4.55%  | 30/3/2027     | 76,046                     | 0.00%                 |

|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| European Investment Bank                            | \$75,000       | 1.63%  | 9/10/2029     | 64,983                     | 0.00%                 |
| International Bank for Reconstruction & Development | CAD90,000      | 1.95%  | 20/9/2029     | 60,471                     | 0.00%                 |
| Inter-American Development Bank                     | \$50,000       | 3.88%  | 28/10/2041    | 47,055                     | 0.00%                 |
| Asian Development Bank                              | \$40,000       | 2.13%  | 19/3/2025     | 38,048                     | 0.00%                 |
| European Union                                      | €33,000        | 3.38%  | 4/4/2038      | 36,772                     | 0.00%                 |
|   |                |        |               | <b>579,034,168</b>         | <b>2.84%</b>          |
| <b>Sweden 0.72% (2022: 0.70%)</b>                   |                |        |               |                            |                       |
| Sveriges Sakerstallda Obligationer AB               | SEK158,000,000 | 0.50%  | 11/6/2025     | 13,656,582                 | 0.07%                 |
| Swedbank Hypotek AB                                 | SEK110,200,000 | 1.00%  | 18/9/2024     | 9,830,773                  | 0.05%                 |
| Stadshypotek AB                                     | SEK100,000,000 | 2.50%  | 1/12/2027     | 8,716,439                  | 0.04%                 |
| Stadshypotek AB                                     | SEK100,000,000 | 0.50%  | 1/6/2026      | 8,371,251                  | 0.04%                 |
| Nordea Hypotek AB                                   | SEK100,000,000 | 1.00%  | 16/6/2027     | 8,266,151                  | 0.04%                 |
| Sweden Government Bond                              | SEK57,500,000  | 0.75%  | 12/11/2029    | 4,732,764                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | SEK50,000,000  | 1.00%  | 18/12/2024    | 4,428,015                  | 0.02%                 |
| Kommuninvest I Sverige AB                           | SEK48,000,000  | 3.00%  | 1/9/2025      | 4,348,879                  | 0.02%                 |
| Nordea Hypotek AB                                   | SEK50,000,000  | 1.00%  | 17/9/2025     | 4,331,452                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | SEK50,000,000  | 0.50%  | 16/12/2026    | 4,111,562                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | €2,735,000     | 3.25%  | 4/5/2028      | 2,960,164                  | 0.02%                 |
| Lansforsakringar Hypotek AB                         | SEK35,100,000  | 1.00%  | 15/9/2027     | 2,882,378                  | 0.02%                 |
| Kommuninvest I Sverige AB                           | SEK29,550,000  | 0.75%  | 4/2/2026      | 2,525,716                  | 0.01%                 |
| Swedbank AB^  | £2,000,000     | 7.27%  | 15/11/2032    | 2,464,833                  | 0.01%                 |
| Stadshypotek AB                                     | SEK26,000,000  | 1.00%  | 3/9/2025      | 2,255,250                  | 0.01%                 |
| Svensk Exportkredit AB                              | \$2,400,000    | 0.63%  | 14/5/2025     | 2,206,301                  | 0.01%                 |
| SBAB Bank AB  | €2,000,000     | 1.88%  | 10/12/2025    | 2,072,032                  | 0.01%                 |
| Swedbank AB^  | €2,150,000     | 0.30%  | 20/5/2027     | 2,065,630                  | 0.01%                 |
| Sveriges Sakerstallda Obligationer AB               | €2,000,000     | 0.63%  | 30/10/2025    | 2,029,797                  | 0.01%                 |
| Lansforsakringar Hypotek AB                         | €2,000,000     | 0.63%  | 29/1/2026     | 2,013,778                  | 0.01%                 |
| Svenska Handelsbanken AB                            | \$2,000,000    | 3.95%  | 10/6/2027     | 1,896,345                  | 0.01%                 |
| Nordea Hypotek AB                                   | SEK20,000,000  | 1.00%  | 18/9/2024     | 1,784,168                  | 0.01%                 |
| Skandinaviska Enskilda Banken AB                    | €1,600,000     | 3.75%  | 7/2/2028      | 1,691,453                  | 0.01%                 |
| Svenska Handelsbanken AB                            | €1,500,000     | 3.75%  | 5/5/2026      | 1,617,371                  | 0.01%                 |
| Sweden Government Bond                              | SEK29,280,000  | 1.38%  | 23/6/2071     | 1,603,845                  | 0.01%                 |
| Kommuninvest I Sverige AB                           | SEK18,000,000  | 1.00%  | 12/11/2026    | 1,519,041                  | 0.01%                 |
| Kommuninvest I Sverige AB                           | \$1,500,000    | 2.75%  | 1/3/2025      | 1,440,980                  | 0.01%                 |
| Sweden Government Bond                              | SEK22,000,000  | 0.50%  | 24/11/2045    | 1,311,941                  | 0.01%                 |
| Svensk Exportkredit AB                              | £1,150,000     | 0.13%  | 15/12/2025    | 1,265,874                  | 0.01%                 |
| Sweden Government Bond                              | SEK12,000,000  | 3.50%  | 30/3/2039     | 1,230,498                  | 0.01%                 |
| Skandinaviska Enskilda Banken AB                    | €1,000,000     | 4.00%  | 9/11/2026     | 1,078,062                  | 0.01%                 |
| Stadshypotek AB                                     | SEK12,000,000  | 1.50%  | 3/12/2024     | 1,071,475                  | 0.01%                 |
| Investor AB   | €1,000,000     | 2.75%  | 10/6/2032     | 1,012,954                  | 0.01%                 |
| Stadshypotek AB                                     | €1,000,000     | 0.38%  | 13/3/2026     | 998,317                    | 0.01%                 |
| Swedbank Hypotek AB                                 | €980,000       | 0.05%  | 28/5/2025     | 994,966                    | 0.01%                 |
| Svenska Handelsbanken AB                            | \$1,000,000    | 5.50%  | 15/6/2028     | 980,803                    | 0.01%                 |
| Tele2 AB  | €910,000       | 3.75%  | 22/11/2029    | 978,080                    | 0.01%                 |
| Swedbank AB   | \$970,000      | 5.47%  | 15/6/2026     | 961,418                    | 0.01%                 |
| Telia Co. AB  | €1,100,000     | 0.13%  | 27/11/2030    | 923,677                    | 0.01%                 |
| Vattenfall AB                                       | €990,000       | 0.13%  | 12/2/2029     | 895,079                    | 0.01%                 |
| Swedbank AB   | \$900,000      | 5.34%  | 20/9/2027     | 878,591                    | 0.01%                 |
| Sagax Euro Mtn NL BV                                | €1,100,000     | 1.00%  | 17/5/2029     | 851,348                    | 0.01%                 |
| Stadshypotek AB                                     | SEK10,000,000  | 2.00%  | 1/9/2028      | 841,812                    | 0.01%                 |
| Swedbank AB^  | €800,000       | 3.63%  | 23/8/2032     | 798,422                    | 0.01%                 |
| Sweden Government Bond                              | SEK8,000,000   | 2.50%  | 12/5/2025     | 727,959                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                    | €700,000       | 1.75%  | 11/11/2026    | 707,909                    | 0.01%                 |
| Essity Capital BV                                   | €650,000       | 3.00%  | 21/9/2026     | 689,259                    | 0.00%                 |
| Svenska Handelsbanken AB                            | \$700,000      | 3.65%  | 10/6/2025     | 671,683                    | 0.00%                 |
| Svenska Handelsbanken AB                            | €700,000       | 0.05%  | 3/9/2026      | 669,794                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB                    | €700,000       | 0.38%  | 11/2/2027     | 662,819                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                       | €800,000       | 1.38%  | 3/3/2027      | 656,359                    | 0.00%                 |
| Svenska Handelsbanken AB                            | €702,000       | 0.05%  | 6/9/2028      | 629,592                    | 0.00%                 |
| Svenska Handelsbanken AB                            | AUD900,000     | 5.00%  | 2/3/2028      | 592,082                    | 0.00%                 |
| Kommuninvest I Sverige AB                           | SEK7,500,000   | 0.88%  | 16/5/2029     | 588,389                    | 0.00%                 |
| Kommuninvest I Sverige AB                           | \$600,000      | 0.50%  | 29/11/2024    | 560,697                    | 0.00%                 |
| Svenska Handelsbanken AB                            | €600,000       | 1.38%  | 23/2/2029     | 560,556                    | 0.00%                 |
| Akelius Residential Property Financing BV           | €700,000       | 0.75%  | 22/2/2030     | 545,742                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                       | €700,000       | 1.00%  | 13/4/2028     | 519,236                    | 0.00%                 |
| Swedbank AB   | €500,000       | 0.75%  | 5/5/2025      | 510,804                    | 0.00%                 |
| Svenska Handelsbanken AB                            | €500,000       | 2.63%  | 5/9/2029      | 508,624                    | 0.00%                 |
| Svensk Exportkredit AB                              | \$500,000      | 4.13%  | 14/6/2028     | 493,732                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB^                   | €452,000       | 1.38%  | 31/10/2028    | 486,599                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB                    | \$500,000      | 3.70%  | 9/6/2025      | 480,657                    | 0.00%                 |
| Svensk Exportkredit AB                              | \$500,000      | 0.38%  | 30/7/2024     | 473,113                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Skandinaviska Enskilda Banken AB                         | \$500,000     | 0.65%  | 9/9/2024      | 470,365                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB <sup>^</sup>            | €500,000      | 0.75%  | 3/11/2031     | 466,120                    | 0.00%                 |
| Sveriges Sakerstallda Obligationer AB                    | €500,000      | 1.25%  | 19/4/2033     | 452,684                    | 0.00%                 |
| Svenska Handelsbanken AB <sup>^</sup>                    | \$500,000     | 1.42%  | 11/6/2027     | 438,428                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB                         | \$500,000     | 1.20%  | 9/9/2026      | 434,294                    | 0.00%                 |
| Akelius Residential Property Financing BV                | €500,000      | 1.13%  | 11/1/2029     | 420,530                    | 0.00%                 |
| Balder Finland OYJ                                       | €600,000      | 1.00%  | 20/1/2029     | 417,431                    | 0.00%                 |
| Volvo Treasury AB  | €400,000      | 1.63%  | 18/9/2025     | 413,917                    | 0.00%                 |
| Swedbank AB  | €400,000      | 2.10%  | 25/5/2027     | 404,087                    | 0.00%                 |
| Svenska Handelsbanken AB                                 | €390,000      | 1.00%  | 15/4/2025     | 403,463                    | 0.00%                 |
| Vattenfall AB  | €400,000      | 0.05%  | 15/10/2025    | 399,674                    | 0.00%                 |
| Vattenfall AB  | €400,000      | 0.50%  | 24/6/2026     | 395,639                    | 0.00%                 |
| Svensk Exportkredit AB                                   | \$400,000     | 4.00%  | 15/7/2025     | 392,062                    | 0.00%                 |
| Telia Co. AB <sup>^</sup>                                | €400,000      | 2.75%  | 30/6/2083     | 384,883                    | 0.00%                 |
| Alfa Laval Treasury International AB                     | €400,000      | 1.38%  | 18/2/2029     | 375,272                    | 0.00%                 |
| Atlas Copco AB   | €370,000      | 0.63%  | 30/8/2026     | 369,329                    | 0.00%                 |
| Telia Co. AB   | €400,000      | 2.13%  | 20/2/2034     | 367,326                    | 0.00%                 |
| Kommuninvest I Sverige AB                                | \$400,000     | 0.63%  | 15/9/2025     | 364,908                    | 0.00%                 |
| Sweden Government Bond                                   | SEK4,000,000  | 2.25%  | 1/6/2032      | 361,236                    | 0.00%                 |
| Essity AB  | €400,000      | 0.50%  | 3/2/2030      | 353,898                    | 0.00%                 |
| Svensk Exportkredit AB                                   | \$350,000     | 4.38%  | 13/2/2026     | 345,804                    | 0.00%                 |
| Svensk Exportkredit AB                                   | \$318,000     | 4.63%  | 28/11/2025    | 315,765                    | 0.00%                 |
| Securitas AB   | €300,000      | 1.25%  | 6/3/2025      | 308,718                    | 0.00%                 |
| Kommuninvest I Sverige AB                                | \$280,000     | 4.63%  | 7/8/2024      | 277,079                    | 0.00%                 |
| Svensk Exportkredit AB                                   | \$300,000     | 2.25%  | 22/3/2027     | 275,273                    | 0.00%                 |
| Castellum AB   | €300,000      | 0.75%  | 4/9/2026      | 268,398                    | 0.00%                 |
| Heimstaden Bostad AB                                     | €300,000      | 1.13%  | 21/1/2026     | 262,983                    | 0.00%                 |
| Akelius Residential Property Financing BV                | €300,000      | 1.00%  | 17/1/2028     | 262,427                    | 0.00%                 |
| Telia Co. AB   | €300,000      | 1.63%  | 23/2/2035     | 259,029                    | 0.00%                 |
| Akelius Residential Property AB                          | £200,000      | 2.38%  | 15/8/2025     | 227,568                    | 0.00%                 |
| Essity AB  | €250,000      | 0.25%  | 8/2/2031      | 209,358                    | 0.00%                 |
| Tele2 AB   | €200,000      | 2.13%  | 15/5/2028     | 199,900                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                            | €200,000      | 0.25%  | 13/10/2024    | 191,556                    | 0.00%                 |
| Svensk Exportkredit AB                                   | \$200,000     | 0.63%  | 7/10/2024     | 188,253                    | 0.00%                 |
| SKF AB   | €176,000      | 3.13%  | 14/9/2028     | 184,987                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                            | €200,000      | 0.63%  | 24/7/2025     | 180,521                    | 0.00%                 |
| Tele2 AB   | €200,000      | 0.75%  | 23/3/2031     | 170,296                    | 0.00%                 |
| Fastighets AB Balder                                     | €200,000      | 1.13%  | 29/1/2027     | 163,715                    | 0.00%                 |
| Kommuninvest I Sverige AB                                | €165,000      | 0.88%  | 1/9/2029      | 157,702                    | 0.00%                 |
| Vattenfall AB  | £100,000      | 6.88%  | 15/4/2039     | 140,186                    | 0.00%                 |
|  |               |        |               | <b>147,306,936</b>         | <b>0.72%</b>          |
| <b>Switzerland 1.08% (2022: 1.01%)</b>                   |               |        |               |                            |                       |
| Swiss Confederation Government Bond                      | CHF32,300,000 | 1.25%  | 28/5/2026     | 36,194,194                 | 0.18%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF8,800,000  | 0.50%  | 5/5/2028      | 9,241,743                  | 0.05%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF7,400,000  | 0.00%  | 19/7/2030     | 7,325,351                  | 0.04%                 |
| Nestle Finance International Ltd.                        | €6,000,000    | 0.00%  | 14/6/2026     | 5,917,845                  | 0.03%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF6,000,000  | 0.13%  | 19/12/2031    | 5,866,648                  | 0.03%                 |
| Swiss Confederation Government Bond                      | CHF4,000,000  | 1.50%  | 26/10/2038    | 4,799,354                  | 0.02%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF3,900,000  | 0.75%  | 28/11/2034    | 3,919,344                  | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF1,930,000  | 4.00%  | 6/1/2049      | 3,672,582                  | 0.02%                 |
| UBS Group AG <sup>^</sup>                                | €2,700,000    | 7.75%  | 1/3/2029      | 3,265,227                  | 0.02%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,980,000  | 0.38%  | 12/5/2027     | 3,148,375                  | 0.02%                 |
| UBS Group AG <sup>^</sup>                                | €3,000,000    | 1.25%  | 17/7/2025     | 3,131,743                  | 0.02%                 |
| Zuercher Kantonalbank                                    | CHF2,500,000  | 0.13%  | 13/5/2026     | 2,653,043                  | 0.01%                 |
| Credit Suisse AG   | £2,000,000    | 7.75%  | 10/3/2026     | 2,573,824                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,500,000  | 0.70%  | 4/3/2039      | 2,398,053                  | 0.01%                 |
| Roche Kapitalmarkt AG                                    | CHF2,115,000  | 0.10%  | 23/9/2024     | 2,311,956                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000  | 1.88%  | 15/9/2031     | 2,257,989                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF2,000,000  | 1.25%  | 11/6/2024     | 2,229,114                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF2,000,000  | 0.50%  | 27/6/2032     | 2,146,241                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF1,615,000  | 2.50%  | 8/3/2036      | 2,135,583                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000  | 0.50%  | 15/6/2029     | 2,075,653                  | 0.01%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF2,000,000  | 0.63%  | 1/11/2030     | 2,064,897                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000  | 0.13%  | 6/9/2028      | 2,052,260                  | 0.01%                 |
| UBS Group AG   | CHF2,000,000  | 0.44%  | 9/11/2028     | 2,001,487                  | 0.01%                 |
| Canton of Zurich   | CHF2,035,000  | 0.00%  | 10/11/2033    | 1,948,328                  | 0.01%                 |
| UBS Group AG   | \$2,000,000   | 4.25%  | 23/3/2028     | 1,855,389                  | 0.01%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,000,000  | 0.25%  | 14/10/2036    | 1,844,454                  | 0.01%                 |
| Swiss Confederation Government Bond                      | CHF1,700,000  | 0.00%  | 22/6/2029     | 1,791,202                  | 0.01%                 |
| Nestle SA  | CHF1,575,000  | 2.00%  | 28/6/2033     | 1,786,181                  | 0.01%                 |
| Credit Suisse AG   | €1,500,000    | 5.50%  | 20/8/2026     | 1,660,409                  | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| Credit Suisse AG   | \$1,500,000  | 7.95%  | 9/1/2025      | 1,529,205                     | 0.01%                    |
| UBS Group AG   | \$1,550,000  | 3.75%  | 26/3/2025     | 1,483,989                     | 0.01%                    |
| Swiss Confederation Government Bond                      | CHF1,200,000 | 1.50%  | 30/4/2042     | 1,467,595                     | 0.01%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF1,600,000 | 0.50%  | 17/6/2041     | 1,450,874                     | 0.01%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF1,500,000 | 0.50%  | 5/10/2035     | 1,449,155                     | 0.01%                    |
| Zurich Finance Ireland Designated Activity Co.^          | £1,200,000   | 5.13%  | 23/11/2052    | 1,319,183                     | 0.01%                    |
| Roche Holdings, Inc.                                     | \$1,500,000  | 1.93%  | 13/12/2028    | 1,301,336                     | 0.01%                    |
| Lunar Funding V for Swisscom AG                          | €1,300,000   | 1.13%  | 12/10/2026    | 1,298,326                     | 0.01%                    |
| Credit Suisse Schweiz AG                                 | CHF1,200,000 | 0.00%  | 31/7/2025     | 1,278,611                     | 0.01%                    |
| UBS Group AG^  | \$1,200,000  | 6.54%  | 12/8/2033     | 1,228,119                     | 0.01%                    |
| UBS Group AG^  | \$1,200,000  | 6.44%  | 11/8/2028     | 1,204,420                     | 0.01%                    |
| Glencore Finance Europe Ltd.                             | €1,100,000   | 1.88%  | 13/9/2023     | 1,194,746                     | 0.01%                    |
| UBS Group AG^  | \$1,200,000  | 4.49%  | 5/8/2025      | 1,172,185                     | 0.01%                    |
| Canton of Vaud   | CHF1,000,000 | 2.00%  | 24/10/2033    | 1,165,673                     | 0.01%                    |
| Swiss Confederation Government Bond                      | CHF1,147,000 | 0.00%  | 26/6/2034     | 1,154,655                     | 0.01%                    |
| UBS Group AG^  | \$1,200,000  | 4.70%  | 5/8/2027      | 1,147,333                     | 0.01%                    |
| Swiss Re Finance Luxembourg SA^                          | \$1,200,000  | 5.00%  | 2/4/2049      | 1,146,879                     | 0.01%                    |
| UBS Group AG^  | \$1,250,000  | 3.87%  | 12/1/2029     | 1,126,799                     | 0.01%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.^  | €1,100,000   | 3.50%  | 1/10/2046     | 1,126,574                     | 0.01%                    |
| Swiss Confederation Government Bond                      | CHF700,000   | 2.00%  | 25/6/2064     | 1,117,555                     | 0.01%                    |
| UBS Group AG^  | €1,100,000   | 2.13%  | 13/10/2026    | 1,117,472                     | 0.01%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF1,000,000 | 1.50%  | 15/12/2025    | 1,106,603                     | 0.01%                    |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 1.38%  | 19/3/2027     | 1,098,636                     | 0.01%                    |
| Canton of Basel-Landschaft                               | CHF1,000,000 | 1.38%  | 29/9/2034     | 1,097,587                     | 0.01%                    |
| UBS Group AG^  | \$1,300,000  | 3.09%  | 14/5/2032     | 1,050,349                     | 0.01%                    |
| Credit Suisse Group AG^                                  | £1,000,000   | 2.25%  | 9/6/2028      | 1,049,869                     | 0.01%                    |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 0.63%  | 16/7/2029     | 1,045,477                     | 0.01%                    |
| Credit Suisse AG   | \$950,000    | 7.50%  | 15/2/2028     | 1,009,395                     | 0.01%                    |
| UBS Group AG^  | \$1,000,000  | 6.37%  | 15/7/2026     | 993,773                       | 0.01%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF1,000,000 | 0.63%  | 23/1/2037     | 968,157                       | 0.01%                    |
| UBS Group AG^  | \$800,000    | 9.02%  | 15/11/2033    | 957,052                       | 0.01%                    |
| Swiss Confederation Government Bond                      | CHF924,000   | 0.25%  | 23/6/2035     | 950,115                       | 0.01%                    |
| UBS Group AG^  | \$1,000,000  | 2.19%  | 5/6/2026      | 915,910                       | 0.01%                    |
| UBS Group AG^  | €1,000,000   | 0.25%  | 5/11/2028     | 894,840                       | 0.01%                    |
| UBS Group AG   | \$931,000    | 4.55%  | 17/4/2026     | 894,634                       | 0.01%                    |
| Credit Suisse AG   | €900,000     | 0.25%  | 5/1/2026      | 876,489                       | 0.01%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF800,000   | 1.50%  | 2/8/2033      | 874,502                       | 0.01%                    |
| Sika Capital BV  | €800,000     | 3.75%  | 3/11/2026     | 867,287                       | 0.01%                    |
| Swiss Confederation Government Bond                      | CHF700,000   | 3.25%  | 27/6/2027     | 848,578                       | 0.01%                    |
| UBS Group AG^  | \$1,000,000  | 3.13%  | 13/8/2030     | 843,485                       | 0.01%                    |
| UBS AG   | €1,000,000   | 0.50%  | 31/3/2031     | 836,705                       | 0.01%                    |
| UBS Group AG   | \$900,000    | 4.28%  | 9/1/2028      | 830,620                       | 0.01%                    |
| UBS Group AG^  | \$1,050,000  | 2.75%  | 11/2/2033     | 816,147                       | 0.01%                    |
| UBS Group AG^  | \$900,000    | 4.19%  | 1/4/2031      | 799,465                       | 0.01%                    |
| Roche Holdings, Inc.                                     | \$1,175,000  | 2.61%  | 13/12/2051    | 796,117                       | 0.01%                    |
| Novartis Finance SA                                      | €800,000     | 1.13%  | 30/9/2027     | 793,301                       | 0.00%                    |
| UBS Group AG^  | \$800,000    | 5.71%  | 12/1/2027     | 791,975                       | 0.00%                    |
| Holcim Finance Luxembourg SA                             | €800,000     | 0.50%  | 29/11/2026    | 781,612                       | 0.00%                    |
| UBS Group AG^  | €800,000     | 0.25%  | 3/11/2026     | 777,614                       | 0.00%                    |
| Nestle Finance International Ltd.                        | €900,000     | 0.38%  | 12/5/2032     | 776,076                       | 0.00%                    |
| UBS Group AG^  | \$800,000    | 4.75%  | 12/5/2028     | 758,763                       | 0.00%                    |
| Roche Holdings, Inc.                                     | \$770,000    | 3.35%  | 30/9/2024     | 750,601                       | 0.00%                    |
| Novartis Capital Corp.                                   | \$780,000    | 4.40%  | 6/5/2044      | 748,389                       | 0.00%                    |
| Swiss Confederation Government Bond                      | CHF750,000   | 0.50%  | 30/5/2058     | 747,686                       | 0.00%                    |
| Argentum Netherlands BV for Swiss Life AG^               | €700,000     | 4.38%  | Perpetual     | 745,028                       | 0.00%                    |
| Roche Holdings, Inc.                                     | \$775,000    | 3.00%  | 10/11/2025    | 739,620                       | 0.00%                    |
| Zurich Finance Ireland Designated Activity Co.           | €900,000     | 1.63%  | 17/6/2039     | 730,317                       | 0.00%                    |
| UBS Group AG   | \$750,000    | 4.13%  | 15/4/2026     | 714,416                       | 0.00%                    |
| Helvetia Europe SA^                                      | €820,000     | 2.75%  | 30/9/2041     | 710,950                       | 0.00%                    |
| Basellandschaftliche Kantonalbank                        | CHF700,000   | 0.38%  | 13/5/2030     | 708,091                       | 0.00%                    |
| UBS Group AG^  | \$800,000    | 1.31%  | 2/2/2027      | 699,710                       | 0.00%                    |
| UBS Group AG^  | \$800,000    | 1.49%  | 10/8/2027     | 687,483                       | 0.00%                    |
| Argentum Netherlands BV for Givaudan SA                  | €700,000     | 2.00%  | 17/9/2030     | 672,198                       | 0.00%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.^  | €700,000     | 2.75%  | 19/2/2049     | 668,233                       | 0.00%                    |
| Glencore Finance Canada Ltd.                             | \$715,000    | 5.55%  | 25/10/2042    | 664,352                       | 0.00%                    |
| Canton of Zurich   | CHF600,000   | 1.25%  | 3/12/2032     | 656,027                       | 0.00%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF700,000   | 0.38%  | 8/7/2039      | 635,022                       | 0.00%                    |
| Tyco Electronics Group SA                                | €700,000     | 0.00%  | 16/2/2029     | 622,441                       | 0.00%                    |
| Roche Holdings, Inc.                                     | \$750,000    | 2.08%  | 13/12/2031    | 618,855                       | 0.00%                    |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF600,000   | 1.00%  | 25/1/2036     | 614,816                       | 0.00%                    |
| Tyco Electronics Group SA                                | €600,000     | 0.00%  | 14/2/2025     | 614,307                       | 0.00%                    |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| UBS Group AG   | \$710,000  | 4.88%  | 15/5/2045     | 613,530                    | 0.00%                 |
| Richemont International Holding SA                               | €600,000   | 1.00%  | 26/3/2026     | 610,482                    | 0.00%                 |
| Credit Suisse AG   | \$700,000  | 1.25%  | 7/8/2026      | 602,574                    | 0.00%                 |
| UBS Group AG^  | £500,000   | 2.13%  | 12/9/2025     | 595,131                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                     | €700,000   | 0.50%  | 3/9/2030      | 591,637                    | 0.00%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG         | CHF600,000 | 0.50%  | 30/3/2034     | 589,386                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG            | CHF580,000 | 0.00%  | 26/10/2029    | 580,652                    | 0.00%                 |
| UBS Group AG^  | \$600,000  | 4.49%  | 12/5/2026     | 580,118                    | 0.00%                 |
| Novartis Finance SA  | €600,000   | 1.38%  | 14/8/2030     | 577,542                    | 0.00%                 |
| Nestle Finance International Ltd.                                | €600,000   | 1.25%  | 29/3/2031     | 566,170                    | 0.00%                 |
| Swiss Confederation Government Bond                              | CHF500,000 | 1.50%  | 24/7/2025     | 561,914                    | 0.00%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG         | CHF500,000 | 1.63%  | 31/10/2024    | 556,643                    | 0.00%                 |
| UBS Group AG^  | \$600,000  | 4.99%  | 5/8/2033      | 556,080                    | 0.00%                 |
| Zurich Finance Ireland Designated Activity Co.^                  | \$700,000  | 3.00%  | 19/4/2051     | 547,031                    | 0.00%                 |
| Nestle Finance International Ltd.                                | €500,000   | 0.00%  | 12/11/2024    | 519,365                    | 0.00%                 |
| Nestle Finance International Ltd.                                | €500,000   | 0.88%  | 29/3/2027     | 499,108                    | 0.00%                 |
| Swiss Confederation Government Bond                              | CHF350,000 | 3.50%  | 8/4/2033      | 483,833                    | 0.00%                 |
| UBS Group AG^  | €500,000   | 2.88%  | 2/4/2032      | 475,636                    | 0.00%                 |
| UBS AG   | \$500,000  | 0.70%  | 9/8/2024      | 470,734                    | 0.00%                 |
| Credit Suisse AG   | \$500,000  | 2.95%  | 9/4/2025      | 470,312                    | 0.00%                 |
| Canton of Geneva Switzerland                                     | CHF420,000 | 1.50%  | 5/3/2032      | 463,793                    | 0.00%                 |
| Swiss Confederation Government Bond                              | CHF400,000 | 1.25%  | 27/6/2037     | 462,468                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG            | CHF475,000 | 0.75%  | 18/10/2038    | 460,747                    | 0.00%                 |
| UBS Group AG   | €600,000   | 0.63%  | 18/1/2033     | 453,984                    | 0.00%                 |
| Alcon Finance Corp.  | \$500,000  | 3.00%  | 23/9/2029     | 441,146                    | 0.00%                 |
| Swiss Re Finance UK plc^   | €500,000   | 2.71%  | 4/6/2052      | 434,298                    | 0.00%                 |
| Novartis Capital Corp.   | \$500,000  | 2.20%  | 14/8/2030     | 432,793                    | 0.00%                 |
| Novartis Capital Corp.   | \$500,000  | 3.70%  | 21/9/2042     | 428,346                    | 0.00%                 |
| Alcon Finance Corp.  | \$400,000  | 5.75%  | 6/12/2052     | 420,992                    | 0.00%                 |
| Adecco International Financial Services BV^                      | €500,000   | 1.00%  | 21/3/2082     | 419,463                    | 0.00%                 |
| UBS Group AG^  | \$600,000  | 3.18%  | 11/2/2043     | 416,951                    | 0.00%                 |
| Tyco Electronics Group SA  | \$440,000  | 3.13%  | 15/8/2027     | 411,577                    | 0.00%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG            | CHF410,000 | 0.00%  | 26/2/2030     | 408,455                    | 0.00%                 |
| Richemont International Holding SA                               | €500,000   | 1.63%  | 26/5/2040     | 407,282                    | 0.00%                 |
| Alcon Finance Corp.  | \$400,000  | 5.38%  | 6/12/2032     | 405,355                    | 0.00%                 |
| Holcim Finance Luxembourg SA                                     | €400,000   | 2.25%  | 26/5/2028     | 404,972                    | 0.00%                 |
| Novartis Capital Corp.   | \$440,000  | 2.00%  | 14/2/2027     | 403,293                    | 0.00%                 |
| Nestle Finance International Ltd.                                | €400,000   | 0.00%  | 3/12/2025     | 399,766                    | 0.00%                 |
| Richemont International Holding SA                               | €450,000   | 2.00%  | 26/3/2038     | 396,801                    | 0.00%                 |
| Novartis Capital Corp.   | \$535,000  | 2.75%  | 14/8/2050     | 388,985                    | 0.00%                 |
| Richemont International Holding SA                               | €400,000   | 0.75%  | 26/5/2028     | 388,674                    | 0.00%                 |
| UBS Group AG^  | \$500,000  | 2.10%  | 11/2/2032     | 377,752                    | 0.00%                 |
| Novartis Capital Corp.   | \$395,000  | 1.75%  | 14/2/2025     | 374,480                    | 0.00%                 |
| Coca-Cola HBC Finance BV   | €400,000   | 1.63%  | 14/5/2031     | 371,667                    | 0.00%                 |
| UBS AG   | \$400,000  | 1.38%  | 13/1/2025     | 371,150                    | 0.00%                 |
| Roche Holdings, Inc.   | \$425,000  | 4.00%  | 28/11/2044    | 370,764                    | 0.00%                 |
| Swiss Confederation Government Bond                              | CHF300,000 | 2.25%  | 22/6/2031     | 368,479                    | 0.00%                 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^ | €367,000   | 3.38%  | 29/9/2047     | 360,510                    | 0.00%                 |
| Roche Holdings, Inc.   | \$375,000  | 2.63%  | 15/5/2026     | 352,938                    | 0.00%                 |
| UBS Group AG   | £300,000   | 2.75%  | 8/8/2025      | 345,456                    | 0.00%                 |
| Credit Suisse AG   | \$350,000  | 3.63%  | 9/9/2024      | 337,695                    | 0.00%                 |
| Sika Capital BV  | €350,000   | 1.50%  | 29/4/2031     | 323,131                    | 0.00%                 |
| Swiss Confederation Government Bond                              | CHF320,000 | 0.50%  | 24/5/2055     | 319,729                    | 0.00%                 |
| Adecco International Financial Services BV                       | €355,000   | 0.13%  | 21/9/2028     | 319,403                    | 0.00%                 |
| UBS Group AG^  | €300,000   | 3.25%  | 2/4/2026      | 315,361                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                           | £300,000   | 3.00%  | 12/5/2032     | 297,148                    | 0.00%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.                      | €300,000   | 1.50%  | 15/12/2028    | 294,592                    | 0.00%                 |
| Adecco International Financial Services BV                       | €356,000   | 0.50%  | 21/9/2031     | 293,515                    | 0.00%                 |
| UBS Group AG^  | €300,000   | 1.00%  | 24/6/2027     | 290,130                    | 0.00%                 |
| Firmenich Productions Participations SAS                         | €300,000   | 1.75%  | 30/4/2030     | 287,767                    | 0.00%                 |
| Roche Holdings, Inc.   | \$300,000  | 0.99%  | 5/3/2026      | 270,825                    | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                           | £300,000   | 2.25%  | 4/4/2034      | 262,399                    | 0.00%                 |
| Novartis Capital Corp.   | \$275,000  | 4.00%  | 20/11/2045    | 248,359                    | 0.00%                 |
| Holcim Finance US LLC  | \$250,000  | 3.50%  | 22/9/2026     | 234,024                    | 0.00%                 |
| Tyco Electronics Group SA  | \$235,000  | 3.70%  | 15/2/2026     | 226,776                    | 0.00%                 |
| Novartis Capital Corp.   | \$235,000  | 3.00%  | 20/11/2025    | 224,865                    | 0.00%                 |
| Glencore Funding LLC   | \$225,000  | 4.88%  | 12/3/2029     | 217,061                    | 0.00%                 |
| Alcon Finance Corp.  | \$250,000  | 2.60%  | 27/5/2030     | 213,241                    | 0.00%                 |
| Coca-Cola HBC Finance BV   | €200,000   | 1.88%  | 11/11/2024    | 212,090                    | 0.00%                 |
| Glencore Funding LLC   | \$200,000  | 4.00%  | 16/4/2025     | 194,222                    | 0.00%                 |
| Roche Holdings, Inc.   | \$200,000  | 2.38%  | 28/1/2027     | 185,136                    | 0.00%                 |



|   | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|----------------|--------|---------------|----------------------------|-----------------------|
| Alcon Finance Corp.                             | \$200,000      | 2.75%  | 23/9/2026     | 183,701                    | 0.00%                 |
| Holcim Finance US LLC                           | \$200,000      | 4.75%  | 22/9/2046     | 166,508                    | 0.00%                 |
| Holcim Finance Luxembourg SA                    | €200,000       | 0.63%  | 19/1/2033     | 158,543                    | 0.00%                 |
| Nestle Finance International Ltd.               | €222,000       | 0.38%  | 3/12/2040     | 149,672                    | 0.00%                 |
| UBS Group AG                                    | \$100,000      | 4.13%  | 24/9/2025     | 95,522                     | 0.00%                 |
| Holcim Finance Luxembourg SA                    | €100,000       | 0.50%  | 23/4/2031     | 83,054                     | 0.00%                 |
|   |                |        |               | <b>221,194,512</b>         | <b>1.08%</b>          |
| <b>Taiwan 0.03% (2022: 0.03%)</b>               |                |        |               |                            |                       |
| TSMC Global Ltd.                                | \$2,000,000    | 1.38%  | 28/9/2030     | 1,573,321                  | 0.01%                 |
| TSMC Global Ltd.                                | \$1,200,000    | 2.25%  | 23/4/2031     | 993,951                    | 0.01%                 |
| TSMC Global Ltd.                                | \$700,000      | 1.75%  | 23/4/2028     | 603,165                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$525,000      | 1.75%  | 25/10/2026    | 467,287                    | 0.00%                 |
| TSMC Global Ltd.                                | \$500,000      | 0.75%  | 28/9/2025     | 450,021                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$525,000      | 2.50%  | 25/10/2031    | 439,669                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$425,000      | 3.13%  | 25/10/2041    | 339,369                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$425,000      | 3.25%  | 25/10/2051    | 326,688                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$300,000      | 4.50%  | 22/4/2052     | 289,756                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000      | 4.25%  | 22/4/2032     | 192,955                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000      | 3.88%  | 22/4/2027     | 192,275                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000      | 4.13%  | 22/4/2029     | 191,282                    | 0.00%                 |
|   |                |        |               | <b>6,059,739</b>           | <b>0.03%</b>          |
| <b>Tanzania 0.00% (2022: 0.00%)</b>             |                |        |               |                            |                       |
| AngloGold Ashanti Holdings plc                  | \$250,000      | 3.75%  | 1/10/2030     | 213,252                    | 0.00%                 |
| AngloGold Ashanti Holdings plc                  | \$200,000      | 3.38%  | 1/11/2028     | 174,914                    | 0.00%                 |
|   |                |        |               | <b>388,166</b>             | <b>0.00%</b>          |
| <b>Thailand 0.38% (2022: 0.38%)</b>             |                |        |               |                            |                       |
| Thailand Government Bond                        | THB245,000,000 | 2.65%  | 17/6/2028     | 7,016,080                  | 0.04%                 |
| Thailand Government Bond                        | THB192,450,000 | 3.30%  | 17/6/2038     | 5,708,507                  | 0.03%                 |
| Thailand Government Bond                        | THB200,000,000 | 0.95%  | 17/6/2025     | 5,511,315                  | 0.03%                 |
| Thailand Government Bond                        | THB140,000,000 | 1.60%  | 17/12/2029    | 3,756,113                  | 0.02%                 |
| Thailand Government Bond                        | THB120,000,000 | 3.65%  | 20/6/2031     | 3,675,640                  | 0.02%                 |
| Thailand Government Bond                        | THB118,000,000 | 3.45%  | 17/6/2043     | 3,520,958                  | 0.02%                 |
| Thailand Government Bond                        | THB123,000,000 | 1.45%  | 17/12/2024    | 3,436,080                  | 0.02%                 |
| Thailand Government Bond                        | THB110,000,000 | 3.35%  | 17/6/2033     | 3,309,675                  | 0.02%                 |
| Thailand Government Bond                        | THB110,000,000 | 2.88%  | 17/12/2028    | 3,180,734                  | 0.02%                 |
| Thailand Government Bond                        | THB95,000,000  | 3.40%  | 17/6/2036     | 2,854,221                  | 0.02%                 |
| Thailand Government Bond                        | THB110,000,000 | 1.59%  | 17/12/2035    | 2,730,294                  | 0.01%                 |
| Thailand Government Bond                        | THB100,000,000 | 2.00%  | 17/12/2031    | 2,723,408                  | 0.01%                 |
| Thailand Government Bond                        | THB94,000,000  | 3.60%  | 17/6/2067     | 2,599,879                  | 0.01%                 |
| Thailand Government Bond                        | THB90,500,000  | 2.88%  | 17/6/2046     | 2,409,409                  | 0.01%                 |
| Thailand Government Bond                        | THB110,000,000 | 1.88%  | 17/6/2049     | 2,359,088                  | 0.01%                 |
| Thailand Government Bond                        | THB80,000,000  | 3.85%  | 12/12/2025    | 2,345,090                  | 0.01%                 |
| Thailand Government Bond                        | THB70,000,000  | 4.88%  | 22/6/2029     | 2,242,508                  | 0.01%                 |
| Thailand Government Bond                        | THB65,000,000  | 3.78%  | 25/6/2032     | 2,021,226                  | 0.01%                 |
| Thailand Government Bond                        | THB80,000,000  | 2.00%  | 17/6/2042     | 1,937,395                  | 0.01%                 |
| Thailand Government Bond                        | THB55,000,000  | 3.58%  | 17/12/2027    | 1,636,060                  | 0.01%                 |
| Thailand Government Bond                        | THB60,000,000  | 1.00%  | 17/6/2027     | 1,611,532                  | 0.01%                 |
| Thailand Government Bond                        | THB50,285,000  | 4.00%  | 17/6/2066     | 1,520,516                  | 0.01%                 |
| Thailand Government Bond                        | THB50,000,000  | 3.39%  | 17/6/2037     | 1,498,137                  | 0.01%                 |
| Thailand Government Bond                        | THB34,400,000  | 4.68%  | 29/6/2044     | 1,200,945                  | 0.01%                 |
| Thaioil Treasury Center Co., Ltd.               | \$900,000      | 5.38%  | 20/11/2048    | 771,771                    | 0.00%                 |
| Thailand Government Bond                        | THB20,000,000  | 5.67%  | 13/3/2028     | 646,623                    | 0.00%                 |
| PTTEP Treasury Center Co., Ltd.                 | \$600,000      | 6.35%  | 12/6/2042     | 632,673                    | 0.00%                 |
| Thailand Government Bond                        | THB19,000,000  | 4.26%  | 12/12/2037    | 609,614                    | 0.00%                 |
| Thailand Government Bond                        | THB12,000,000  | 4.85%  | 17/6/2061     | 422,294                    | 0.00%                 |
| Thailand Government Bond                        | THB20,000,000  | 2.50%  | 17/6/2071     | 408,030                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                    | \$500,000      | 4.30%  | 18/3/2051     | 372,019                    | 0.00%                 |
| Bangkok Bank PCL <sup>^</sup>                   | \$425,000      | 3.47%  | 23/9/2036     | 346,976                    | 0.00%                 |
| PTT Treasury Center Co., Ltd.                   | \$400,000      | 4.50%  | 25/10/2042    | 343,449                    | 0.00%                 |
| Thailand Government Bond                        | THB10,000,000  | 3.80%  | 14/6/2041     | 316,492                    | 0.00%                 |
| Thailand Government Bond                        | THB10,000,000  | 4.00%  | 17/6/2072     | 301,350                    | 0.00%                 |
| Thailand Government Bond                        | THB10,000,000  | 1.60%  | 17/6/2035     | 251,318                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                    | \$300,000      | 2.98%  | 18/3/2031     | 248,587                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.               | \$200,000      | 4.63%  | 20/11/2028    | 188,740                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                    | \$200,000      | 5.20%  | 30/3/2052     | 171,993                    | 0.00%                 |
|   |                |        |               | <b>76,836,739</b>          | <b>0.38%</b>          |
| <b>United Arab Emirates 0.21% (2022: 0.24%)</b> |                |        |               |                            |                       |
| Abu Dhabi Government International Bond         | \$3,700,000    | 3.13%  | 16/4/2030     | 3,427,798                  | 0.02%                 |
| Abu Dhabi Government International Bond         | \$3,400,000    | 3.13%  | 3/5/2026      | 3,254,513                  | 0.02%                 |
| Emirates NBD Bank PJSC                          | AUD5,000,000   | 3.05%  | 26/2/2030     | 2,847,817                  | 0.02%                 |
| Abu Dhabi Government International Bond         | \$2,700,000    | 3.88%  | 16/4/2050     | 2,274,760                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Emirates NBD Bank PJSC                     | \$2,000,000 | 2.63%  | 18/2/2025     | 1,908,617                  | 0.01%                 |
| Abu Dhabi Crude Oil Pipeline LLC           | \$1,900,000 | 3.65%  | 2/11/2029     | 1,794,090                  | 0.01%                 |
| Abu Dhabi Government International Bond    | \$1,800,000 | 2.50%  | 16/4/2025     | 1,719,368                  | 0.01%                 |
| MDGH GMTN RSC Ltd.                         | \$1,500,000 | 5.50%  | 28/4/2033     | 1,577,439                  | 0.01%                 |
| Abu Dhabi Government International Bond    | \$1,300,000 | 2.13%  | 30/9/2024     | 1,247,287                  | 0.01%                 |
| MDGH GMTN RSC Ltd.                         | \$1,500,000 | 3.70%  | 7/11/2049     | 1,197,719                  | 0.01%                 |
| Abu Dhabi Government International Bond    | \$1,500,000 | 3.13%  | 30/9/2049     | 1,099,561                  | 0.01%                 |
| DP World Ltd.                              | £900,000    | 4.25%  | 25/9/2030     | 1,033,172                  | 0.01%                 |
| DP World Crescent Ltd.                     | \$1,100,000 | 3.75%  | 30/1/2030     | 1,029,000                  | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC         | \$1,000,000 | 4.38%  | 23/4/2025     | 987,405                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.          | \$1,200,000 | 2.63%  | 31/3/2036     | 969,566                    | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC         | \$1,000,000 | 4.00%  | 3/10/2049     | 843,534                    | 0.01%                 |
| Abu Dhabi Government International Bond    | \$800,000   | 3.13%  | 11/10/2027    | 758,298                    | 0.01%                 |
| Aldar Sukuk No 2 Ltd.                      | \$800,000   | 3.88%  | 22/10/2029    | 753,924                    | 0.01%                 |
| MAF Sukuk Ltd.                             | \$750,000   | 4.64%  | 14/5/2029     | 732,871                    | 0.00%                 |
| Abu Dhabi Government International Bond    | \$800,000   | 4.13%  | 11/10/2047    | 704,385                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.          | \$854,865   | 2.94%  | 30/9/2040     | 687,508                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC | €800,000    | 0.88%  | 17/5/2033     | 655,183                    | 0.00%                 |
| Abu Dhabi Government International Bond    | \$700,000   | 2.50%  | 30/9/2029     | 627,803                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC         | \$600,000   | 4.88%  | 23/4/2030     | 605,276                    | 0.00%                 |
| United Arab Emirates International Bond    | \$800,000   | 3.25%  | 19/10/2061    | 575,680                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.          | \$643,148   | 2.16%  | 31/3/2034     | 546,868                    | 0.00%                 |
| DP World Ltd.                              | \$600,000   | 4.70%  | 30/9/2049     | 507,595                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC         | \$500,000   | 4.70%  | 24/4/2033     | 496,866                    | 0.00%                 |
| United Arab Emirates International Bond    | \$500,000   | 4.95%  | 7/7/2052      | 496,130                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC         | \$500,000   | 4.38%  | 24/1/2029     | 493,523                    | 0.00%                 |
| RAK Capital                                | \$500,000   | 3.09%  | 31/3/2025     | 482,523                    | 0.00%                 |
| DAE Funding LLC                            | \$500,000   | 1.55%  | 1/8/2024      | 474,267                    | 0.00%                 |
| First Abu Dhabi Bank PJSC^                 | \$500,000   | 4.50%  | Perpetual     | 469,521                    | 0.00%                 |
| DAE Funding LLC                            | \$500,000   | 3.38%  | 20/3/2028     | 449,468                    | 0.00%                 |
| DP World Ltd.                              | \$400,000   | 6.85%  | 2/7/2037      | 433,916                    | 0.00%                 |
| Abu Dhabi Crude Oil Pipeline LLC           | \$450,000   | 4.60%  | 2/11/2047     | 416,703                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                         | \$400,000   | 5.08%  | 22/5/2053     | 399,409                    | 0.00%                 |
| Galaxy Pipeline Assets Bidco Ltd.          | \$500,000   | 3.25%  | 30/9/2040     | 388,274                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                         | \$500,000   | 3.40%  | 7/6/2051      | 379,383                    | 0.00%                 |
| Abu Dhabi Government International Bond    | \$600,000   | 2.70%  | 2/9/2070      | 366,937                    | 0.00%                 |
| BOS Funding Ltd.                           | \$350,000   | 4.00%  | 18/9/2024     | 339,545                    | 0.00%                 |
| United Arab Emirates International Bond    | \$400,000   | 2.00%  | 19/10/2031    | 336,846                    | 0.00%                 |
| United Arab Emirates International Bond    | \$400,000   | 2.88%  | 19/10/2041    | 306,680                    | 0.00%                 |
| DP World Ltd.                              | \$300,000   | 5.63%  | 25/9/2048     | 280,021                    | 0.00%                 |
| Ruwais Power Co. PJSC                      | \$250,000   | 6.00%  | 31/8/2036     | 259,152                    | 0.00%                 |
| First Abu Dhabi Bank PJSC                  | \$250,000   | 4.77%  | 6/6/2028      | 248,735                    | 0.00%                 |
| Mashreqbank PSC^                           | \$200,000   | 7.88%  | 24/2/2033     | 208,324                    | 0.00%                 |
| DP World Crescent Ltd.                     | \$200,000   | 4.85%  | 26/9/2028     | 199,292                    | 0.00%                 |
| Abu Dhabi National Energy Co. PJSC         | \$200,000   | 4.38%  | 22/6/2026     | 197,454                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC | €190,000    | 0.38%  | 17/5/2028     | 176,527                    | 0.00%                 |
| Emirates Telecommunications Group Co. PJSC | €100,000    | 2.75%  | 18/6/2026     | 105,626                    | 0.00%                 |
|  |             |        |               | <b>42,772,159</b>          | <b>0.21%</b>          |

**United Kingdom 3.73% (2022: 3.71%)**

|                     |             |       |            |            |       |
|---------------------|-------------|-------|------------|------------|-------|
| United Kingdom Gilt | £43,062,000 | 0.25% | 31/1/2025  | 50,533,494 | 0.25% |
| United Kingdom Gilt | £48,287,000 | 0.50% | 31/1/2029  | 48,825,024 | 0.24% |
| United Kingdom Gilt | £29,300,000 | 0.25% | 31/7/2031  | 26,906,219 | 0.13% |
| United Kingdom Gilt | £17,000,000 | 4.13% | 29/1/2027  | 20,845,957 | 0.10% |
| United Kingdom Gilt | £24,501,000 | 1.25% | 22/10/2041 | 18,709,724 | 0.09% |
| United Kingdom Gilt | £15,000,000 | 3.50% | 22/10/2025 | 18,207,383 | 0.09% |
| United Kingdom Gilt | £15,500,000 | 3.25% | 31/1/2033  | 17,967,870 | 0.09% |
| United Kingdom Gilt | £16,881,448 | 1.75% | 7/9/2037   | 15,343,773 | 0.08% |
| United Kingdom Gilt | £18,050,000 | 1.50% | 22/7/2047  | 12,983,306 | 0.07% |
| United Kingdom Gilt | £10,149,000 | 4.50% | 7/6/2028   | 12,633,198 | 0.06% |
| United Kingdom Gilt | £17,172,000 | 0.88% | 31/1/2046  | 10,757,810 | 0.05% |
| United Kingdom Gilt | £8,512,000  | 1.00% | 31/1/2032  | 8,229,232  | 0.04% |
| United Kingdom Gilt | £7,300,000  | 3.50% | 22/1/2045  | 7,989,785  | 0.04% |
| United Kingdom Gilt | £9,528,000  | 1.13% | 31/1/2039  | 7,572,884  | 0.04% |
| United Kingdom Gilt | £5,950,000  | 4.25% | 7/3/2036   | 7,425,725  | 0.04% |
| United Kingdom Gilt | £5,847,000  | 4.25% | 7/12/2046  | 7,161,774  | 0.04% |
| United Kingdom Gilt | £9,260,000  | 1.75% | 22/1/2049  | 6,968,424  | 0.04% |
| United Kingdom Gilt | £5,545,000  | 4.25% | 7/12/2040  | 6,828,851  | 0.04% |
| United Kingdom Gilt | £9,500,000  | 1.75% | 22/7/2057  | 6,700,831  | 0.03% |
| United Kingdom Gilt | £8,073,000  | 0.63% | 31/7/2035  | 6,640,384  | 0.03% |
| United Kingdom Gilt | £5,740,000  | 3.75% | 22/10/2053 | 6,489,786  | 0.03% |
| United Kingdom Gilt | £5,207,335  | 4.00% | 22/1/2060  | 6,322,776  | 0.03% |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| United Kingdom Gilt                     | £9,203,000   | 1.63%  | 22/10/2054    | 6,296,641                  | 0.03%                 |
| United Kingdom Gilt                     | £5,039,843   | 4.25%  | 7/12/2055     | 6,294,745                  | 0.03%                 |
| United Kingdom Gilt                     | £5,000,000   | 3.75%  | 29/1/2038     | 5,832,564                  | 0.03%                 |
| United Kingdom Gilt                     | £8,715,098   | 1.50%  | 31/7/2053     | 5,786,073                  | 0.03%                 |
| United Kingdom Gilt                     | £4,713,000   | 4.00%  | 22/10/2063    | 5,753,719                  | 0.03%                 |
| United Kingdom Gilt                     | £6,261,507   | 2.50%  | 22/7/2065     | 5,369,652                  | 0.03%                 |
| United Kingdom Gilt                     | £4,711,000   | 0.38%  | 22/10/2026    | 5,130,242                  | 0.03%                 |
| United Kingdom Gilt                     | £3,800,000   | 4.50%  | 7/12/2042     | 4,826,631                  | 0.03%                 |
| Barclays plc                            | \$5,022,000  | 3.65%  | 16/3/2025     | 4,814,399                  | 0.03%                 |
| Santander UK plc                        | €4,300,000   | 1.13%  | 12/3/2027     | 4,275,384                  | 0.02%                 |
| Heathrow Funding Ltd.                   | €4,066,000   | 1.50%  | 12/10/2025    | 4,169,939                  | 0.02%                 |
| United Kingdom Gilt                     | £3,785,000   | 3.25%  | 22/1/2044     | 4,004,562                  | 0.02%                 |
| United Kingdom Gilt                     | £3,509,000   | 3.50%  | 22/7/2068     | 3,879,199                  | 0.02%                 |
| HSBC Holdings plc^                      | \$4,013,000  | 2.10%  | 4/6/2026      | 3,716,260                  | 0.02%                 |
| United Kingdom Gilt                     | £9,137,000   | 0.50%  | 22/10/2061    | 3,684,828                  | 0.02%                 |
| NatWest Group plc^                      | €3,000,000   | 1.75%  | 2/3/2026      | 3,106,879                  | 0.02%                 |
| NatWest Markets plc                     | \$3,100,000  | 3.48%  | 22/3/2025     | 2,973,760                  | 0.02%                 |
| AstraZeneca plc                         | €3,000,000   | 1.25%  | 12/5/2028     | 2,924,940                  | 0.02%                 |
| United Kingdom Gilt                     | £2,561,947   | 3.75%  | 22/7/2052     | 2,904,905                  | 0.02%                 |
| BP Capital Markets BV                   | €2,500,000   | 4.32%  | 12/5/2035     | 2,726,050                  | 0.01%                 |
| Heathrow Funding Ltd.                   | €3,000,000   | 1.13%  | 8/10/2030     | 2,669,557                  | 0.01%                 |
| Thames Water Utilities Finance plc      | €2,700,000   | 4.38%  | 18/1/2031     | 2,622,354                  | 0.01%                 |
| Juturna European Loan Conduit No 16 plc | £2,159,207   | 5.06%  | 10/8/2033     | 2,593,826                  | 0.01%                 |
| Lloyds Banking Group plc                | \$2,600,000  | 4.55%  | 16/8/2028     | 2,455,551                  | 0.01%                 |
| Barclays plc^                           | \$2,300,000  | 7.39%  | 2/11/2028     | 2,403,138                  | 0.01%                 |
| United Kingdom Gilt                     | £4,760,000   | 1.13%  | 22/10/2073    | 2,360,541                  | 0.01%                 |
| Santander UK Group Holdings plc^        | £2,000,000   | 2.92%  | 8/5/2026      | 2,331,729                  | 0.01%                 |
| United Kingdom Gilt                     | £3,700,000   | 1.63%  | 22/10/2071    | 2,331,389                  | 0.01%                 |
| HSBC Holdings plc^                      | \$2,125,000  | 7.39%  | 3/11/2028     | 2,243,605                  | 0.01%                 |
| HSBC Holdings plc^                      | \$2,300,000  | 4.76%  | 9/6/2028      | 2,209,807                  | 0.01%                 |
| Vodafone Group plc                      | €2,200,000   | 1.50%  | 24/7/2027     | 2,205,477                  | 0.01%                 |
| Barclays plc^                           | €2,500,000   | 0.58%  | 9/8/2029      | 2,185,344                  | 0.01%                 |
| BP Capital Markets plc                  | €2,100,000   | 2.52%  | 7/4/2028      | 2,159,460                  | 0.01%                 |
| Vodafone Group plc                      | €2,000,000   | 2.20%  | 25/8/2026     | 2,069,760                  | 0.01%                 |
| United Kingdom Gilt                     | £3,699,952   | 0.63%  | 22/10/2050    | 1,911,714                  | 0.01%                 |
| Standard Chartered plc^                 | \$1,800,000  | 7.77%  | 16/11/2028    | 1,907,856                  | 0.01%                 |
| Standard Chartered plc^                 | \$2,000,000  | 1.82%  | 23/11/2025    | 1,870,125                  | 0.01%                 |
| Reckitt Benckiser Treasury Services plc | \$1,925,000  | 3.00%  | 26/6/2027     | 1,801,051                  | 0.01%                 |
| HSBC Holdings plc^                      | £1,600,000   | 3.00%  | 22/7/2028     | 1,744,835                  | 0.01%                 |
| Vodafone Group plc                      | €1,700,000   | 1.13%  | 20/11/2025    | 1,734,331                  | 0.01%                 |
| BAT Capital Corp.                       | £1,500,000   | 2.13%  | 15/8/2025     | 1,726,239                  | 0.01%                 |
| HSBC Holdings plc^                      | £1,510,000   | 2.26%  | 13/11/2026    | 1,710,715                  | 0.01%                 |
| HSBC Holdings plc^                      | \$1,625,000  | 7.34%  | 3/11/2026     | 1,672,839                  | 0.01%                 |
| Santander UK plc                        | £1,330,000   | 5.25%  | 16/2/2029     | 1,668,272                  | 0.01%                 |
| Heathrow Funding Ltd.                   | £1,275,000   | 6.45%  | 10/12/2031    | 1,644,678                  | 0.01%                 |
| NatWest Markets plc                     | AUD2,500,000 | 5.05%  | 12/8/2025     | 1,632,956                  | 0.01%                 |
| HSBC Holdings plc                       | \$1,683,000  | 4.30%  | 8/3/2026      | 1,627,626                  | 0.01%                 |
| Vodafone Group plc                      | \$2,025,000  | 4.25%  | 17/9/2050     | 1,625,331                  | 0.01%                 |
| HSBC Holdings plc^                      | €1,550,000   | 3.02%  | 15/6/2027     | 1,612,233                  | 0.01%                 |
| HSBC Holdings plc                       | \$1,600,000  | 6.50%  | 2/5/2036      | 1,590,441                  | 0.01%                 |
| Lloyds Banking Group plc                | \$1,694,000  | 3.75%  | 11/1/2027     | 1,587,456                  | 0.01%                 |
| Standard Chartered plc^                 | \$2,000,000  | 3.27%  | 18/2/2036     | 1,572,840                  | 0.01%                 |
| Vodafone Group plc                      | \$1,500,000  | 6.15%  | 27/2/2037     | 1,571,240                  | 0.01%                 |
| Cadent Finance plc                      | £1,500,000   | 0.63%  | 22/9/2024     | 1,569,448                  | 0.01%                 |
| Southern Gas Networks plc               | £1,300,000   | 2.50%  | 3/2/2025      | 1,553,918                  | 0.01%                 |
| BAT Capital Corp.                       | \$1,525,000  | 4.70%  | 2/4/2027      | 1,477,444                  | 0.01%                 |
| CNH Industrial Finance Europe SA        | €1,400,000   | 1.75%  | 12/9/2025     | 1,455,245                  | 0.01%                 |
| Barclays plc^                           | €1,300,000   | 5.26%  | 29/1/2034     | 1,415,746                  | 0.01%                 |
| HSBC Holdings plc^                      | \$1,750,000  | 2.87%  | 22/11/2032    | 1,413,777                  | 0.01%                 |
| United Kingdom Gilt                     | £1,137,000   | 4.25%  | 7/12/2027     | 1,410,679                  | 0.01%                 |
| Rothsay Life plc                        | £1,250,000   | 3.38%  | 12/7/2026     | 1,409,735                  | 0.01%                 |
| Nationwide Building Society^            | €1,300,000   | 2.00%  | 25/7/2029     | 1,356,562                  | 0.01%                 |
| BAT Capital Corp.                       | \$1,454,000  | 3.22%  | 6/9/2026      | 1,353,311                  | 0.01%                 |
| Clydesdale Bank plc                     | £1,400,000   | 0.01%  | 22/9/2026     | 1,347,774                  | 0.01%                 |
| HSBC Holdings plc^                      | \$1,300,000  | 6.25%  | 9/3/2034      | 1,331,959                  | 0.01%                 |
| Lloyds Banking Group plc^               | €1,300,000   | 3.13%  | 24/8/2030     | 1,299,912                  | 0.01%                 |
| HSBC Holdings plc^                      | €1,450,000   | 0.64%  | 24/9/2029     | 1,296,982                  | 0.01%                 |
| AstraZeneca plc                         | \$1,125,000  | 6.45%  | 15/9/2037     | 1,291,903                  | 0.01%                 |
| Imperial Brands Finance Netherlands BV  | €1,200,000   | 5.25%  | 15/2/2031     | 1,288,904                  | 0.01%                 |
| Nationwide Building Society             | \$1,400,000  | 4.00%  | 14/9/2026     | 1,285,974                  | 0.01%                 |
| Aster Treasury plc                      | £1,000,000   | 5.41%  | 20/12/2032    | 1,268,123                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| BAE Systems Finance, Inc.                                | \$1,185,000 | 7.50%  | 1/7/2027      | 1,266,758                  | 0.01%                 |
| GlaxoSmithKline Capital, Inc.                            | \$1,100,000 | 6.38%  | 15/5/2038     | 1,254,760                  | 0.01%                 |
| Phoenix Group Holdings plc                               | £1,100,000  | 5.87%  | 13/6/2029     | 1,249,891                  | 0.01%                 |
| Bank of Scotland plc                                     | £1,000,000  | 4.88%  | 20/12/2024    | 1,248,527                  | 0.01%                 |
| South Eastern Power Networks plc                         | £1,000,000  | 5.63%  | 30/9/2030     | 1,246,891                  | 0.01%                 |
| Barclays plc^  | £1,000,000  | 6.37%  | 31/1/2031     | 1,217,038                  | 0.01%                 |
| Anglian Water Services Financing plc                     | £1,000,000  | 4.50%  | 22/2/2026     | 1,213,858                  | 0.01%                 |
| Barclays plc^  | \$1,225,000 | 5.30%  | 9/8/2026      | 1,199,665                  | 0.01%                 |
| Standard Chartered plc^                                  | \$1,200,000 | 6.17%  | 9/1/2027      | 1,198,468                  | 0.01%                 |
| Places for People Homes Ltd.                             | £1,056,000  | 3.63%  | 22/11/2028    | 1,171,397                  | 0.01%                 |
| NatWest Group plc^                                       | £1,000,000  | 3.62%  | 14/8/2030     | 1,170,553                  | 0.01%                 |
| Standard Chartered plc^                                  | \$1,235,000 | 2.82%  | 30/1/2026     | 1,164,822                  | 0.01%                 |
| GlaxoSmithKline Capital plc                              | €1,200,000  | 1.75%  | 21/5/2030     | 1,162,618                  | 0.01%                 |
| BAT Capital Corp.  | \$1,575,000 | 4.54%  | 15/8/2047     | 1,162,170                  | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | £1,094,000  | 3.53%  | 20/9/2028     | 1,162,143                  | 0.01%                 |
| Unilever Finance Netherlands BV                          | €1,100,000  | 1.25%  | 25/3/2025     | 1,150,215                  | 0.01%                 |
| HSBC Holdings plc^                                       | \$1,100,000 | 6.33%  | 9/3/2044      | 1,139,280                  | 0.01%                 |
| Tesco Corporate Treasury Services plc                    | £1,120,000  | 1.88%  | 2/11/2028     | 1,138,464                  | 0.01%                 |
| Barclays plc   | £1,000,000  | 3.00%  | 8/5/2026      | 1,135,025                  | 0.01%                 |
| Nationwide Building Society                              | \$1,250,000 | 1.00%  | 28/8/2025     | 1,126,619                  | 0.01%                 |
| NatWest Markets plc                                      | £900,000    | 6.38%  | 8/11/2027     | 1,123,762                  | 0.01%                 |
| AstraZeneca plc  | \$1,200,000 | 4.38%  | 17/8/2048     | 1,122,634                  | 0.01%                 |
| BAT Capital Corp.  | \$1,400,000 | 2.73%  | 25/3/2031     | 1,114,776                  | 0.01%                 |
| HSBC Holdings plc^                                       | €1,000,000  | 6.36%  | 16/11/2032    | 1,110,703                  | 0.01%                 |
| HSBC Holdings plc^                                       | \$1,250,000 | 2.25%  | 22/11/2027    | 1,109,076                  | 0.01%                 |
| Santander UK plc   | £870,000    | 5.75%  | 2/3/2026      | 1,097,932                  | 0.01%                 |
| Diageo Finance plc                                       | £1,000,000  | 2.38%  | 8/6/2028      | 1,091,556                  | 0.01%                 |
| Reynolds American, Inc.                                  | \$1,225,000 | 5.85%  | 15/8/2045     | 1,091,150                  | 0.01%                 |
| GlaxoSmithKline Capital plc                              | \$1,175,000 | 3.38%  | 1/6/2029      | 1,091,022                  | 0.01%                 |
| HSBC Holdings plc^                                       | £1,000,000  | 1.75%  | 24/7/2027     | 1,082,908                  | 0.01%                 |
| Lloyds Banking Group plc^                                | £1,030,000  | 1.99%  | 15/12/2031    | 1,081,873                  | 0.01%                 |
| Prs Finance plc  | £1,000,000  | 2.00%  | 23/1/2029     | 1,070,263                  | 0.01%                 |
| BP Capital Markets plc                                   | €1,000,000  | 2.97%  | 27/2/2026     | 1,069,799                  | 0.01%                 |
| easyJet FinCo BV   | €1,104,000  | 1.88%  | 3/3/2028      | 1,051,303                  | 0.01%                 |
| NatWest Group plc^                                       | £1,000,000  | 2.11%  | 28/11/2031    | 1,046,222                  | 0.01%                 |
| BP Capital Markets plc^                                  | €1,100,000  | 3.63%  | Perpetual     | 1,044,419                  | 0.01%                 |
| Channel Link Enterprises Finance plc^                    | £1,000,000  | 3.04%  | 30/6/2050     | 1,041,069                  | 0.01%                 |
| WPP Finance 2016   | €1,000,000  | 1.38%  | 20/3/2025     | 1,039,097                  | 0.01%                 |
| Santander UK plc   | €1,000,000  | 0.50%  | 10/1/2025     | 1,033,930                  | 0.01%                 |
| Virgin Money UK plc^                                     | £900,000    | 4.00%  | 25/9/2026     | 1,033,848                  | 0.01%                 |
| HSBC Holdings plc^                                       | £800,000    | 8.20%  | 16/11/2034    | 1,030,195                  | 0.01%                 |
| National Grid plc  | €1,120,000  | 0.16%  | 20/1/2028     | 1,029,014                  | 0.01%                 |
| Lloyds Banking Group plc^                                | £950,000    | 7.95%  | 15/11/2033    | 1,029,001                  | 0.01%                 |
| GlaxoSmithKline Capital plc                              | £1,000,000  | 1.25%  | 12/10/2028    | 1,022,031                  | 0.01%                 |
| CK Hutchison International 21 Ltd.                       | \$1,300,000 | 3.13%  | 15/4/2041     | 1,009,823                  | 0.01%                 |
| HSBC Holdings plc^                                       | \$1,000,000 | 6.16%  | 9/3/2029      | 1,009,342                  | 0.01%                 |
| Nationwide Building Society                              | €1,000,000  | 0.25%  | 22/7/2025     | 1,007,379                  | 0.01%                 |
| Standard Chartered plc^                                  | \$1,000,000 | 6.30%  | 9/1/2029      | 1,004,989                  | 0.01%                 |
| AstraZeneca plc  | \$1,118,000 | 0.70%  | 8/4/2026      | 998,948                    | 0.01%                 |
| DS Smith plc   | €1,000,000  | 0.88%  | 12/9/2026     | 975,086                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$1,200,000 | 2.80%  | 24/5/2032     | 971,333                    | 0.01%                 |
| BP Capital Markets plc                                   | \$1,025,000 | 3.72%  | 28/11/2028    | 970,361                    | 0.01%                 |
| BAT Capital Corp.  | \$1,050,000 | 3.56%  | 15/8/2027     | 966,696                    | 0.01%                 |
| BAT Capital Corp.  | \$1,000,000 | 2.79%  | 6/9/2024      | 962,669                    | 0.01%                 |
| Land Securities Capital Markets plc                      | £900,000    | 2.40%  | 8/2/2029      | 952,166                    | 0.01%                 |
| NatWest Group plc^                                       | \$1,000,000 | 4.89%  | 18/5/2029     | 951,075                    | 0.01%                 |
| Wessex Water Services Finance plc                        | £1,000,000  | 1.50%  | 17/9/2029     | 950,407                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$1,000,000 | 4.04%  | 13/3/2028     | 939,283                    | 0.01%                 |
| Diageo Finance plc                                       | £1,000,000  | 2.75%  | 8/6/2038      | 926,512                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$1,000,000 | 1.65%  | 18/4/2026     | 923,366                    | 0.01%                 |
| Tesco Property Finance 2 plc                             | £755,313    | 6.05%  | 13/10/2039    | 916,579                    | 0.01%                 |
| Standard Chartered plc                                   | £950,000    | 4.05%  | 12/4/2026     | 912,761                    | 0.01%                 |
| BP Capital Markets plc^                                  | €900,000    | 3.25%  | Perpetual     | 904,924                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$1,000,000 | 4.76%  | 29/3/2033     | 903,154                    | 0.01%                 |
| Nationwide Building Society                              | €1,000,000  | 0.25%  | 14/9/2028     | 893,631                    | 0.01%                 |
| Pension Insurance Corp. plc                              | £700,000    | 8.00%  | 23/11/2026    | 886,927                    | 0.01%                 |
| Barclays plc^  | £700,000    | 8.41%  | 14/11/2032    | 882,442                    | 0.01%                 |
| NatWest Group plc^                                       | €1,000,000  | 0.67%  | 14/9/2029     | 881,589                    | 0.01%                 |
| BAT International Finance plc                            | £866,000    | 2.25%  | 26/6/2028     | 878,539                    | 0.01%                 |
| Karbon Homes Ltd.  | £940,000    | 3.38%  | 15/11/2047    | 872,993                    | 0.01%                 |
| London & Quadrant Housing Trust                          | £800,000    | 2.63%  | 28/2/2028     | 870,231                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Barclays plc^  | \$800,000    | 7.44%  | 2/11/2033     | 865,544                    | 0.01%                 |
| BP Capital Markets BV                                    | €1,226,000   | 1.47%  | 21/9/2041     | 865,370                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$775,000    | 8.11%  | 3/11/2033     | 859,480                    | 0.01%                 |
| BAT Netherlands Finance BV                               | €800,000     | 2.38%  | 7/10/2024     | 851,366                    | 0.01%                 |
| Linde Finance BV   | €1,000,000   | 0.55%  | 19/5/2032     | 840,232                    | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | €773,000     | 3.95%  | 20/9/2032     | 832,332                    | 0.01%                 |
| Nationwide Building Society                              | €800,000     | 3.25%  | 5/9/2029      | 823,212                    | 0.01%                 |
| Unilever plc   | €1,000,000   | 1.50%  | 11/6/2039     | 818,900                    | 0.01%                 |
| Southern Water Services Finance Ltd.                     | £650,000     | 6.64%  | 31/3/2026     | 817,843                    | 0.01%                 |
| Standard Chartered plc^                                  | \$800,000    | 6.30%  | 6/7/2034      | 802,064                    | 0.01%                 |
| Standard Chartered plc^                                  | \$800,000    | 6.19%  | 6/7/2027      | 800,582                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$835,000    | 4.58%  | 10/12/2025    | 797,845                    | 0.01%                 |
| CK Hutchison Finance 16 Ltd.                             | €800,000     | 2.00%  | 6/4/2028      | 785,889                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$825,000    | 2.63%  | 7/11/2025     | 784,285                    | 0.01%                 |
| Barclays plc^  | \$800,000    | 5.50%  | 9/8/2028      | 780,732                    | 0.01%                 |
| Barclays plc^  | \$800,000    | 5.75%  | 9/8/2033      | 772,929                    | 0.01%                 |
| HSBC Holdings plc  | \$775,000    | 4.95%  | 31/3/2030     | 763,136                    | 0.01%                 |
| Notting Hill Genesis                                     | £900,000     | 3.25%  | 12/10/2048    | 758,827                    | 0.01%                 |
| Babcock International Group plc                          | £700,000     | 1.88%  | 5/10/2026     | 757,237                    | 0.01%                 |
| Yorkshire Building Society                               | €750,000     | 0.63%  | 21/9/2025     | 756,039                    | 0.01%                 |
| Santander UK Group Holdings plc^                         | \$835,000    | 1.53%  | 21/8/2026     | 743,483                    | 0.01%                 |
| United Kingdom Gilt                                      | £550,000     | 6.00%  | 7/12/2028     | 740,897                    | 0.01%                 |
| Skipton Building Society                                 | €700,000     | 0.01%  | 22/9/2024     | 726,877                    | 0.01%                 |
| Heathrow Funding Ltd.                                    | £700,000     | 2.75%  | 13/10/2029    | 726,400                    | 0.01%                 |
| Diageo Finance plc                                       | €700,000     | 1.00%  | 22/4/2025     | 725,645                    | 0.01%                 |
| Barclays plc^  | €700,000     | 2.89%  | 31/1/2027     | 725,079                    | 0.01%                 |
| National Grid plc  | €800,000     | 0.25%  | 1/9/2028      | 723,397                    | 0.01%                 |
| Virgin Money UK plc^                                     | £625,000     | 3.38%  | 24/4/2026     | 722,724                    | 0.01%                 |
| Santander UK Group Holdings plc^                         | \$800,000    | 3.82%  | 3/11/2028     | 720,251                    | 0.01%                 |
| Compass Group Finance Netherlands BV                     | €692,000     | 3.00%  | 8/3/2030      | 720,033                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$900,000    | 2.36%  | 18/8/2031     | 719,694                    | 0.01%                 |
| Virgin Money UK plc^                                     | €700,000     | 4.63%  | 29/10/2028    | 716,209                    | 0.01%                 |
| Leeds Building Society                                   | £700,000     | 1.38%  | 6/10/2027     | 715,342                    | 0.01%                 |
| NatWest Group plc^                                       | €800,000     | 1.04%  | 14/9/2032     | 712,804                    | 0.01%                 |
| Barclays plc   | AUD1,250,000 | 4.00%  | 26/6/2029     | 712,021                    | 0.01%                 |
| Barclays plc^  | \$900,000    | 3.56%  | 23/9/2035     | 711,253                    | 0.01%                 |
| Sanctuary Capital plc                                    | £500,000     | 6.70%  | 23/3/2039     | 706,971                    | 0.01%                 |
| DWR Cymru Financing UK plc                               | £800,000     | 2.38%  | 31/3/2034     | 701,794                    | 0.01%                 |
| Motability Operations Group plc                          | €700,000     | 0.38%  | 3/1/2026      | 699,728                    | 0.00%                 |
| Platform HG Financing plc                                | £900,000     | 1.93%  | 15/9/2041     | 699,197                    | 0.00%                 |
| Nationwide Building Society                              | £600,000     | 3.00%  | 6/5/2026      | 696,346                    | 0.00%                 |
| Santander UK Group Holdings plc^                         | €800,000     | 0.60%  | 13/9/2029     | 695,919                    | 0.00%                 |
| Legal & General Group plc^                               | £600,000     | 5.13%  | 14/11/2048    | 685,346                    | 0.00%                 |
| Anglian Water Services Financing plc                     | £537,000     | 6.00%  | 20/6/2039     | 681,488                    | 0.00%                 |
| Santander UK plc   | €710,000     | 0.05%  | 12/1/2027     | 680,971                    | 0.00%                 |
| Imperial Brands Finance plc                              | \$700,000    | 3.13%  | 26/7/2024     | 676,333                    | 0.00%                 |
| Barclays plc^  | CAD1,000,000 | 2.17%  | 23/6/2027     | 673,249                    | 0.00%                 |
| BP Capital Markets plc^                                  | £600,000     | 4.25%  | Perpetual     | 671,718                    | 0.00%                 |
| NatWest Group plc^                                       | \$700,000    | 5.08%  | 27/1/2030     | 668,557                    | 0.00%                 |
| HSBC Holdings plc^                                       | €600,000     | 4.86%  | 23/5/2033     | 658,612                    | 0.00%                 |
| NatWest Group plc^                                       | £600,000     | 3.62%  | 29/3/2029     | 654,620                    | 0.00%                 |
| Diageo Capital plc                                       | \$750,000    | 2.38%  | 24/10/2029    | 651,016                    | 0.00%                 |
| Standard Chartered plc                                   | €600,000     | 4.87%  | 10/5/2031     | 647,597                    | 0.00%                 |
| National Grid plc  | €600,000     | 4.28%  | 16/1/2035     | 646,812                    | 0.00%                 |
| CK Hutchison International 23 Ltd.                       | \$650,000    | 4.75%  | 21/4/2028     | 642,804                    | 0.00%                 |
| Barclays plc   | \$725,000    | 4.95%  | 10/1/2047     | 640,200                    | 0.00%                 |
| BAT International Finance plc                            | €700,000     | 2.25%  | 16/1/2030     | 638,392                    | 0.00%                 |
| AstraZeneca plc  | \$1,000,000  | 2.13%  | 6/8/2050      | 624,574                    | 0.00%                 |
| BAT Capital Corp.  | \$825,000    | 4.76%  | 6/9/2049      | 622,814                    | 0.00%                 |
| Lloyds Banking Group plc                                 | AUD1,000,000 | 4.25%  | 22/11/2027    | 619,121                    | 0.00%                 |
| NatWest Group plc^                                       | \$800,000    | 3.03%  | 28/11/2035    | 611,616                    | 0.00%                 |
| HSBC Holdings plc^                                       | \$625,000    | 5.40%  | 11/8/2033     | 610,028                    | 0.00%                 |
| Lseg Netherlands BV                                      | €600,000     | 0.00%  | 6/4/2025      | 609,852                    | 0.00%                 |
| Diageo Capital plc                                       | \$750,000    | 2.13%  | 29/4/2032     | 609,825                    | 0.00%                 |
| National Gas Transmission plc                            | £750,000     | 1.13%  | 14/1/2033     | 606,264                    | 0.00%                 |
| Diageo Finance plc                                       | €600,000     | 1.50%  | 22/10/2027    | 601,486                    | 0.00%                 |
| Rentokil Initial plc                                     | €600,000     | 0.88%  | 30/5/2026     | 599,272                    | 0.00%                 |
| Peabody Capital No 2 plc                                 | £700,000     | 3.25%  | 14/9/2048     | 597,037                    | 0.00%                 |
| BP Capital Markets plc                                   | £560,000     | 1.95%  | 3/3/2025      | 592,462                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                    | £500,000     | 5.50%  | 27/2/2035     | 586,995                    | 0.00%                 |
| Gatwick Funding Ltd.                                     | £579,000     | 2.50%  | 15/4/2030     | 585,592                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| LSEGA Financing plc                    | \$700,000  | 2.50%  | 6/4/2031      | 583,981                    | 0.00%                 |
| Severn Trent Utilities Finance plc     | £511,000   | 4.63%  | 30/11/2034    | 578,396                    | 0.00%                 |
| BAT Capital Corp.                      | \$600,000  | 4.91%  | 2/4/2030      | 567,397                    | 0.00%                 |
| Reynolds American, Inc.                | \$600,000  | 5.70%  | 15/8/2035     | 564,552                    | 0.00%                 |
| Narragansett Electric Co.              | \$595,000  | 3.92%  | 1/8/2028      | 562,899                    | 0.00%                 |
| Santander UK Group Holdings plc^       | \$650,000  | 1.67%  | 14/6/2027     | 562,746                    | 0.00%                 |
| Diageo Finance plc                     | £500,000   | 1.75%  | 12/10/2026    | 558,985                    | 0.00%                 |
| Heathrow Funding Ltd.                  | CAD810,000 | 3.78%  | 4/9/2030      | 557,343                    | 0.00%                 |
| Barclays plc^                          | \$700,000  | 2.89%  | 24/11/2032    | 550,483                    | 0.00%                 |
| Diageo Capital BV                      | €600,000   | 1.88%  | 8/6/2034      | 550,229                    | 0.00%                 |
| HSBC Holdings plc^                     | €500,000   | 4.79%  | 10/3/2032     | 547,603                    | 0.00%                 |
| M&G plc^                               | £500,000   | 6.34%  | 19/12/2063    | 547,394                    | 0.00%                 |
| HSBC Holdings plc^                     | €500,000   | 4.75%  | 10/3/2028     | 545,379                    | 0.00%                 |
| Motability Operations Group plc        | €600,000   | 0.13%  | 20/7/2028     | 545,212                    | 0.00%                 |
| M&G plc^                               | £500,000   | 5.56%  | 20/7/2055     | 542,345                    | 0.00%                 |
| Yorkshire Water Finance plc            | £500,000   | 1.75%  | 26/11/2026    | 541,413                    | 0.00%                 |
| Logicor 2019-1 UK plc                  | £500,000   | 1.88%  | 17/11/2026    | 540,963                    | 0.00%                 |
| NatWest Group plc^                     | €500,000   | 4.77%  | 16/2/2029     | 537,556                    | 0.00%                 |
| Barclays plc                           | \$580,000  | 4.84%  | 9/5/2028      | 534,936                    | 0.00%                 |
| BP Capital Markets plc                 | €600,000   | 1.23%  | 8/5/2031      | 533,110                    | 0.00%                 |
| HSBC Holdings plc^                     | \$545,000  | 5.21%  | 11/8/2028     | 532,936                    | 0.00%                 |
| WHG Treasury plc                       | £500,000   | 4.25%  | 6/10/2045     | 532,602                    | 0.00%                 |
| Vodafone Group plc                     | \$600,000  | 4.88%  | 19/6/2049     | 532,069                    | 0.00%                 |
| Vodafone International Financing DAC   | €500,000   | 3.75%  | 2/12/2034     | 528,818                    | 0.00%                 |
| Leeds Building Society                 | €500,000   | 0.50%  | 3/7/2024      | 526,404                    | 0.00%                 |
| British Telecommunications plc         | £600,000   | 3.25%  | 8/11/2029     | 525,546                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA  | £500,000   | 2.00%  | 17/10/2027    | 524,971                    | 0.00%                 |
| DWR Cymru Financing UK plc             | £600,000   | 1.38%  | 31/3/2033     | 523,354                    | 0.00%                 |
| Sky Ltd.                               | €500,000   | 2.25%  | 17/11/2025    | 523,008                    | 0.00%                 |
| Sky Ltd.                               | €500,000   | 2.50%  | 15/9/2026     | 522,720                    | 0.00%                 |
| HSBC Holdings plc                      | \$580,000  | 5.25%  | 14/3/2044     | 522,205                    | 0.00%                 |
| CK Hutchison Finance 16 II Ltd.        | €500,000   | 0.88%  | 3/10/2024     | 521,696                    | 0.00%                 |
| Thames Water Utilities Finance plc     | €600,000   | 0.88%  | 31/1/2028     | 520,403                    | 0.00%                 |
| Aptiv plc                              | €500,000   | 1.50%  | 10/3/2025     | 520,037                    | 0.00%                 |
| SSE plc                                | €500,000   | 1.25%  | 16/4/2025     | 518,595                    | 0.00%                 |
| Clydesdale Bank plc                    | €500,000   | 2.50%  | 22/6/2027     | 518,441                    | 0.00%                 |
| GSK Capital BV                         | €486,000   | 3.00%  | 28/11/2027    | 517,403                    | 0.00%                 |
| NatWest Group plc^                     | €500,000   | 0.75%  | 15/11/2025    | 516,596                    | 0.00%                 |
| Lloyds Bank plc                        | €500,000   | 0.63%  | 26/3/2025     | 515,046                    | 0.00%                 |
| Imperial Brands Finance Netherlands BV | €650,000   | 1.75%  | 18/3/2033     | 512,731                    | 0.00%                 |
| Barclays plc^                          | \$500,000  | 7.33%  | 2/11/2026     | 511,747                    | 0.00%                 |
| SSE plc                                | €500,000   | 0.88%  | 6/9/2025      | 510,997                    | 0.00%                 |
| National Grid plc                      | \$500,000  | 5.81%  | 12/6/2033     | 508,960                    | 0.00%                 |
| Haleon Netherlands Capital BV          | €500,000   | 1.25%  | 29/3/2026     | 506,311                    | 0.00%                 |
| London Stock Exchange Group plc        | €500,000   | 1.75%  | 6/12/2027     | 502,452                    | 0.00%                 |
| National Grid plc                      | \$500,000  | 5.60%  | 12/6/2028     | 502,167                    | 0.00%                 |
| Clarion Funding plc                    | £600,000   | 3.13%  | 19/4/2048     | 500,256                    | 0.00%                 |
| Affordable Housing Finance plc         | £525,000   | 2.89%  | 11/8/2043     | 498,256                    | 0.00%                 |
| Coca-Cola Europacific Partners plc     | €500,000   | 1.50%  | 8/11/2027     | 497,026                    | 0.00%                 |
| Barclays plc^                          | \$500,000  | 5.83%  | 9/5/2027      | 493,398                    | 0.00%                 |
| NatWest Group plc^                     | \$500,000  | 5.81%  | 13/9/2029     | 492,995                    | 0.00%                 |
| AstraZeneca plc                        | \$510,000  | 3.38%  | 16/11/2025    | 490,208                    | 0.00%                 |
| London & Quadrant Housing Trust        | £400,000   | 5.49%  | 15/6/2042     | 486,676                    | 0.00%                 |
| BAT Capital Corp.                      | \$500,000  | 3.22%  | 15/8/2024     | 485,123                    | 0.00%                 |
| Vodafone Group plc                     | £600,000   | 3.38%  | 8/8/2049      | 483,409                    | 0.00%                 |
| Ashtead Capital, Inc.                  | \$550,000  | 1.50%  | 12/8/2026     | 481,994                    | 0.00%                 |
| Annington Funding plc                  | £500,000   | 3.69%  | 12/7/2034     | 477,460                    | 0.00%                 |
| Heathrow Funding Ltd.                  | £461,000   | 2.63%  | 16/3/2028     | 475,862                    | 0.00%                 |
| Legal & General Group plc^             | \$500,000  | 5.25%  | 21/3/2047     | 475,410                    | 0.00%                 |
| United Utilities Water Finance plc     | £400,000   | 2.00%  | 14/2/2025     | 474,717                    | 0.00%                 |
| THFC Funding No 3 plc                  | £400,000   | 5.20%  | 11/10/2043    | 473,488                    | 0.00%                 |
| Unilever Capital Corp.                 | \$500,000  | 0.63%  | 12/8/2024     | 473,393                    | 0.00%                 |
| BAT International Finance plc          | \$500,000  | 4.45%  | 16/3/2028     | 471,467                    | 0.00%                 |
| RELX Finance BV                        | €500,000   | 0.50%  | 10/3/2028     | 469,868                    | 0.00%                 |
| Global Switch Finance BV               | €519,000   | 1.38%  | 7/10/2030     | 469,667                    | 0.00%                 |
| Vodafone Group plc                     | €500,000   | 1.63%  | 24/11/2030    | 467,179                    | 0.00%                 |
| Barclays plc                           | \$500,000  | 5.25%  | 17/8/2045     | 463,553                    | 0.00%                 |
| Blend Funding plc                      | £500,000   | 3.46%  | 21/9/2047     | 463,472                    | 0.00%                 |
| Lloyds Banking Group plc^              | \$500,000  | 3.75%  | 18/3/2028     | 462,422                    | 0.00%                 |
| Legal & General Group plc^             | £400,000   | 5.50%  | 27/6/2064     | 460,241                    | 0.00%                 |
| Unilever Finance Netherlands BV        | €500,000   | 1.63%  | 12/2/2033     | 458,278                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Reckitt Benckiser Treasury Services Nederland BV              | €500,000  | 0.75%  | 19/5/2030     | 458,092                    | 0.00%                 |
| Astrazeneca Finance LLC                                       | \$450,000 | 4.88%  | 3/3/2033      | 456,348                    | 0.00%                 |
| Astrazeneca Finance LLC                                       | \$500,000 | 1.20%  | 28/5/2026     | 451,146                    | 0.00%                 |
| Incommunities Treasury plc                                    | £500,000  | 3.25%  | 21/3/2049     | 450,595                    | 0.00%                 |
| Yorkshire Building Society                                    | €500,000  | 0.01%  | 16/11/2028    | 450,110                    | 0.00%                 |
| M&G plc^  | £400,000  | 5.63%  | 20/10/2051    | 449,110                    | 0.00%                 |
| Segro plc   | £500,000  | 2.88%  | 11/10/2037    | 446,837                    | 0.00%                 |
| Lloyds Banking Group plc^                                     | \$450,000 | 5.87%  | 6/3/2029      | 446,739                    | 0.00%                 |
| NatWest Group plc^  | \$475,000 | 3.75%  | 1/11/2029     | 445,654                    | 0.00%                 |
| CK Hutchison International 23 Ltd.                            | \$450,000 | 4.88%  | 21/4/2033     | 445,325                    | 0.00%                 |
| Prudential Funding Asia plc                                   | \$500,000 | 3.63%  | 24/3/2032     | 445,230                    | 0.00%                 |
| South Eastern Power Networks plc                              | £340,000  | 6.38%  | 12/11/2031    | 444,998                    | 0.00%                 |
| BAT International Finance plc                                 | \$460,000 | 3.95%  | 15/6/2025     | 442,997                    | 0.00%                 |
| Cadent Finance plc  | £600,000  | 2.75%  | 22/9/2046     | 442,285                    | 0.00%                 |
| BAT Capital Corp.   | \$400,000 | 7.75%  | 19/10/2032    | 439,977                    | 0.00%                 |
| Scottish Hydro Electric Transmission plc                      | \$500,000 | 2.25%  | 27/9/2035     | 439,167                    | 0.00%                 |
| NatWest Markets plc   | \$500,000 | 1.60%  | 29/9/2026     | 438,479                    | 0.00%                 |
| BUPA Finance plc  | £371,000  | 5.00%  | 8/12/2026     | 437,074                    | 0.00%                 |
| Connect Plus M25 Issuer plc                                   | £439,465  | 2.61%  | 31/3/2039     | 433,271                    | 0.00%                 |
| National Grid plc   | €400,000  | 3.88%  | 16/1/2029     | 432,602                    | 0.00%                 |
| Heathrow Funding Ltd.   | €500,000  | 1.88%  | 14/3/2034     | 432,128                    | 0.00%                 |
| Barclays plc  | \$450,000 | 4.38%  | 12/1/2026     | 432,107                    | 0.00%                 |
| Aviva plc^  | £400,000  | 4.38%  | 12/9/2049     | 428,769                    | 0.00%                 |
| Motability Operations Group plc                               | £500,000  | 2.38%  | 3/7/2039      | 428,612                    | 0.00%                 |
| HSBC Holdings plc^  | \$500,000 | 2.01%  | 22/9/2028     | 428,313                    | 0.00%                 |
| South Eastern Power Networks plc                              | £500,000  | 1.75%  | 30/9/2034     | 427,822                    | 0.00%                 |
| SELP Finance Sarl   | €427,000  | 1.50%  | 20/11/2025    | 427,623                    | 0.00%                 |
| Eastern Power Networks plc                                    | £500,000  | 1.88%  | 1/6/2035      | 427,289                    | 0.00%                 |
| HSBC Holdings plc^  | \$450,000 | 3.00%  | 10/3/2026     | 427,243                    | 0.00%                 |
| CSL Finance plc   | \$450,000 | 4.05%  | 27/4/2029     | 427,157                    | 0.00%                 |
| Clarion Funding plc   | £400,000  | 2.63%  | 18/1/2029     | 427,032                    | 0.00%                 |
| UK Municipal Bonds Agency Finance Co. Designated Activity Co. | £800,000  | 1.63%  | 26/8/2060     | 426,380                    | 0.00%                 |
| Unilever Capital Corp.  | \$385,000 | 5.90%  | 15/11/2032    | 421,097                    | 0.00%                 |
| United Utilities Water Finance plc                            | £600,000  | 1.88%  | 3/6/2042      | 418,457                    | 0.00%                 |
| HSBC Holdings plc^  | \$500,000 | 2.21%  | 17/8/2029     | 418,360                    | 0.00%                 |
| Nationwide Building Society^                                  | \$450,000 | 4.30%  | 8/3/2029      | 417,244                    | 0.00%                 |
| DS Smith plc  | £400,000  | 2.88%  | 26/7/2029     | 416,831                    | 0.00%                 |
| Martlet Homes Ltd.  | £500,000  | 3.00%  | 9/5/2052      | 413,535                    | 0.00%                 |
| Paragon Treasury plc  | £500,000  | 2.00%  | 7/5/2036      | 413,321                    | 0.00%                 |
| Lloyds Banking Group plc                                      | \$550,000 | 4.34%  | 9/1/2048      | 413,211                    | 0.00%                 |
| AstraZeneca plc   | \$550,000 | 3.00%  | 28/5/2051     | 408,240                    | 0.00%                 |
| Diageo Capital plc  | \$400,000 | 5.30%  | 24/10/2027    | 406,939                    | 0.00%                 |
| Centrica plc  | £300,000  | 7.00%  | 19/9/2033     | 406,073                    | 0.00%                 |
| Yorkshire Water Finance plc                                   | £500,000  | 2.75%  | 18/4/2041     | 405,877                    | 0.00%                 |
| Santander UK Group Holdings plc^                              | \$500,000 | 2.90%  | 15/3/2032     | 405,033                    | 0.00%                 |
| Manchester Airport Group Funding plc                          | £500,000  | 2.88%  | 30/9/2044     | 402,126                    | 0.00%                 |
| BAE Systems plc   | \$500,000 | 1.90%  | 15/2/2031     | 401,555                    | 0.00%                 |
| Diageo Capital plc  | \$400,000 | 5.20%  | 24/10/2025    | 400,665                    | 0.00%                 |
| Reckitt Benckiser Treasury Services Nederland BV              | €400,000  | 0.38%  | 19/5/2026     | 400,446                    | 0.00%                 |
| National Grid Electricity Distribution South Wales plc        | £500,000  | 1.63%  | 7/10/2035     | 400,248                    | 0.00%                 |
| nVent Finance Sarl  | \$500,000 | 2.75%  | 15/11/2031    | 399,354                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                         | €400,000  | 0.88%  | 29/5/2026     | 398,154                    | 0.00%                 |
| HSBC Holdings plc^  | €400,000  | 0.31%  | 13/11/2026    | 394,803                    | 0.00%                 |
| National Grid plc   | €400,000  | 3.25%  | 30/3/2034     | 394,435                    | 0.00%                 |
| Barclays plc^   | \$500,000 | 2.67%  | 10/3/2032     | 393,131                    | 0.00%                 |
| Ashtead Capital, Inc.   | \$500,000 | 2.45%  | 12/8/2031     | 393,048                    | 0.00%                 |
| NatWest Group plc^  | \$400,000 | 4.27%  | 22/3/2025     | 392,834                    | 0.00%                 |
| Smith & Nephew plc  | \$485,000 | 2.03%  | 14/10/2030    | 392,726                    | 0.00%                 |
| Royalty Pharma plc  | \$500,000 | 2.15%  | 2/9/2031      | 392,015                    | 0.00%                 |
| Eversholt Funding plc   | £308,571  | 6.70%  | 22/2/2035     | 390,222                    | 0.00%                 |
| NatWest Group plc^  | \$395,000 | 5.52%  | 30/9/2028     | 387,363                    | 0.00%                 |
| Babcock International Group plc                               | €400,000  | 1.38%  | 13/9/2027     | 385,941                    | 0.00%                 |
| Imperial Brands Finance plc                                   | \$400,000 | 4.25%  | 21/7/2025     | 384,008                    | 0.00%                 |
| Sage Group plc  | €400,000  | 2.88%  | 8/2/2034      | 382,749                    | 0.00%                 |
| CNH Industrial Finance Europe SA                              | €400,000  | 1.63%  | 3/7/2029      | 382,172                    | 0.00%                 |
| Reckitt Benckiser Treasury Services plc                       | £400,000  | 1.75%  | 19/5/2032     | 381,829                    | 0.00%                 |
| BAT Capital Corp.   | \$475,000 | 4.39%  | 15/8/2037     | 379,570                    | 0.00%                 |
| Hyde Housing Association Ltd.                                 | £650,000  | 1.75%  | 18/8/2055     | 379,269                    | 0.00%                 |
| Barclays plc^   | €400,000  | 1.13%  | 22/3/2031     | 377,751                    | 0.00%                 |
| Gatewick Funding Ltd.   | £300,000  | 6.13%  | 2/3/2026      | 375,890                    | 0.00%                 |
| Imperial Brands Finance plc                                   | \$400,000 | 3.50%  | 26/7/2026     | 371,262                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Wellcome Trust Ltd.                                      | £565,000   | 2.52%  | 7/2/2118      | 371,191                    | 0.00%                 |
| Vodafone Group plc                                       | €400,000   | 1.60%  | 29/7/2031     | 369,457                    | 0.00%                 |
| Rothsay Life plc   | £300,000   | 7.73%  | 16/5/2033     | 368,957                    | 0.00%                 |
| Barclays plc^  | \$405,000  | 5.09%  | 20/6/2030     | 368,216                    | 0.00%                 |
| Heathrow Funding Ltd.                                    | CAD540,000 | 3.66%  | 13/1/2031     | 366,156                    | 0.00%                 |
| Just Group plc^  | £300,000   | 7.00%  | 15/4/2031     | 364,359                    | 0.00%                 |
| Community Finance Co. 1 plc                              | £300,000   | 5.02%  | 31/7/2034     | 364,216                    | 0.00%                 |
| Thames Water Utilities Finance plc                       | £500,000   | 2.38%  | 22/4/2040     | 363,874                    | 0.00%                 |
| 3i Group plc   | £400,000   | 3.75%  | 5/6/2040      | 361,794                    | 0.00%                 |
| HSBC Holdings plc^                                       | \$375,000  | 4.29%  | 12/9/2026     | 360,599                    | 0.00%                 |
| HSBC Holdings plc  | \$375,000  | 4.25%  | 18/8/2025     | 360,268                    | 0.00%                 |
| CCEP Finance Ireland DAC                                 | €400,000   | 0.50%  | 6/9/2029      | 359,869                    | 0.00%                 |
| CK Hutchison International 21 Ltd.                       | \$400,000  | 1.50%  | 15/4/2026     | 358,980                    | 0.00%                 |
| UNITE USAF II plc  | £300,000   | 3.92%  | 30/6/2025     | 357,949                    | 0.00%                 |
| Next Group plc   | £300,000   | 3.00%  | 26/8/2025     | 354,798                    | 0.00%                 |
| Diageo Finance plc                                       | £400,000   | 1.25%  | 28/3/2033     | 353,579                    | 0.00%                 |
| Optivo Finance plc                                       | £300,000   | 5.25%  | 13/3/2043     | 353,199                    | 0.00%                 |
| CK Hutchison International 17 II Ltd.                    | \$375,000  | 3.25%  | 29/9/2027     | 350,213                    | 0.00%                 |
| Tesco Corporate Treasury Services plc                    | €400,000   | 0.38%  | 27/7/2029     | 350,072                    | 0.00%                 |
| Wessex Water Services Finance plc                        | £476,000   | 1.25%  | 12/1/2036     | 347,360                    | 0.00%                 |
| Greensquareaccord Ltd.                                   | £300,000   | 5.25%  | 30/11/2047    | 347,139                    | 0.00%                 |
| Sovereign Housing Capital plc                            | £300,000   | 4.77%  | 1/6/2043      | 346,048                    | 0.00%                 |
| LSEGA Financing plc                                      | \$400,000  | 2.00%  | 6/4/2028      | 342,821                    | 0.00%                 |
| BAE Systems plc  | \$500,000  | 3.00%  | 15/9/2050     | 342,819                    | 0.00%                 |
| Virgin Money UK plc^                                     | £300,000   | 5.13%  | 11/12/2030    | 342,477                    | 0.00%                 |
| NatWest Group plc^                                       | £300,000   | 3.13%  | 28/3/2027     | 341,739                    | 0.00%                 |
| Clarion Funding plc                                      | £400,000   | 1.88%  | 22/1/2035     | 341,723                    | 0.00%                 |
| CK Hutchison International 21 Ltd.                       | \$400,000  | 2.50%  | 15/4/2031     | 339,577                    | 0.00%                 |
| Hutchison Whampoa International 03/33 Ltd.               | \$285,000  | 7.45%  | 24/11/2033    | 339,106                    | 0.00%                 |
| CCEP Finance Ireland DAC                                 | €400,000   | 0.88%  | 6/5/2033      | 333,004                    | 0.00%                 |
| Anchor Hanover Group                                     | £500,000   | 2.00%  | 21/7/2051     | 332,961                    | 0.00%                 |
| BAT International Finance plc                            | £300,000   | 6.00%  | 24/11/2034    | 332,337                    | 0.00%                 |
| Yorkshire Water Finance plc                              | £300,000   | 3.63%  | 1/8/2029      | 331,017                    | 0.00%                 |
| National Grid Electricity Transmission plc               | £300,000   | 1.38%  | 16/9/2026     | 328,957                    | 0.00%                 |
| Haleon UK Capital plc                                    | £300,000   | 2.88%  | 29/10/2028    | 327,363                    | 0.00%                 |
| Leeds Building Society^                                  | £300,000   | 1.50%  | 16/3/2027     | 326,116                    | 0.00%                 |
| National Gas Transmission plc                            | €300,000   | 4.25%  | 5/4/2030      | 325,953                    | 0.00%                 |
| BAT Capital Corp.  | \$375,000  | 3.46%  | 6/9/2029      | 325,856                    | 0.00%                 |
| Together Housing Finance plc                             | £300,000   | 4.50%  | 17/12/2042    | 324,770                    | 0.00%                 |
| Vodafone Group plc                                       | \$300,000  | 5.13%  | 2/12/2052     | 323,390                    | 0.00%                 |
| Westfield Stratford City Finance No 2 plc                | £300,000   | 1.64%  | 4/8/2026      | 322,241                    | 0.00%                 |
| Unilever Capital Corp.                                   | \$465,000  | 2.63%  | 12/8/2051     | 318,575                    | 0.00%                 |
| Annington Funding plc                                    | £300,000   | 4.75%  | 9/8/2033      | 318,232                    | 0.00%                 |
| Prudential Funding Asia plc                              | £260,000   | 6.13%  | 19/12/2031    | 317,789                    | 0.00%                 |
| BUPA Finance plc   | £300,000   | 1.75%  | 14/6/2027     | 317,263                    | 0.00%                 |
| British Airways 2019-1 Class AA Pass Through Trust       | \$362,903  | 3.30%  | 15/12/2032    | 315,564                    | 0.00%                 |
| London Stock Exchange Group plc                          | €300,000   | 0.88%  | 19/9/2024     | 314,959                    | 0.00%                 |
| Mobico Group plc   | £300,000   | 2.38%  | 20/11/2028    | 310,187                    | 0.00%                 |
| Motability Operations Group plc                          | €300,000   | 0.88%  | 14/3/2025     | 310,187                    | 0.00%                 |
| Barclays plc   | \$320,000  | 5.20%  | 12/5/2026     | 308,767                    | 0.00%                 |
| Network Rail Infrastructure Finance plc                  | £250,000   | 4.38%  | 9/12/2030     | 308,501                    | 0.00%                 |
| National Grid Electricity Transmission plc               | €300,000   | 0.19%  | 20/1/2025     | 307,759                    | 0.00%                 |
| Annington Funding plc                                    | £300,000   | 3.18%  | 12/7/2029     | 303,841                    | 0.00%                 |
| Experian Finance plc                                     | €300,000   | 1.38%  | 25/6/2026     | 303,745                    | 0.00%                 |
| CNH Industrial Finance Europe SA                         | €300,000   | 1.75%  | 25/3/2027     | 302,210                    | 0.00%                 |
| Imperial Brands Finance plc                              | \$300,000  | 6.13%  | 27/7/2027     | 300,960                    | 0.00%                 |
| Unilever Capital Corp.                                   | \$310,000  | 3.38%  | 22/3/2025     | 300,351                    | 0.00%                 |
| HSBC Holdings plc  | \$300,000  | 6.50%  | 15/9/2037     | 298,672                    | 0.00%                 |
| International Distributions Services plc                 | €300,000   | 1.25%  | 8/10/2026     | 297,433                    | 0.00%                 |
| Northern Powergrid Northeast plc                         | £500,000   | 1.88%  | 16/6/2062     | 297,305                    | 0.00%                 |
| Hutchison Whampoa International 14 Ltd.                  | \$300,000  | 3.63%  | 31/10/2024    | 291,968                    | 0.00%                 |
| Motability Operations Group plc                          | £400,000   | 1.50%  | 20/1/2041     | 288,542                    | 0.00%                 |
| HSBC Holdings plc  | \$300,000  | 3.90%  | 25/5/2026     | 286,096                    | 0.00%                 |
| CK Hutchison International 17 Ltd.                       | \$300,000  | 3.50%  | 5/4/2027      | 284,949                    | 0.00%                 |
| Infirma plc  | €300,000   | 1.25%  | 22/4/2028     | 283,811                    | 0.00%                 |
| Vodafone Group plc                                       | €300,000   | 2.88%  | 20/11/2037    | 282,707                    | 0.00%                 |
| CK Hutchison Europe Finance 18 Ltd.                      | €300,000   | 2.00%  | 13/4/2030     | 282,104                    | 0.00%                 |
| ENW Finance plc  | £300,000   | 1.42%  | 30/7/2030     | 281,805                    | 0.00%                 |
| WPP Finance Deutschland GmbH                             | €300,000   | 1.63%  | 23/3/2030     | 281,526                    | 0.00%                 |
| Experian Finance plc                                     | \$295,000  | 4.25%  | 1/2/2029      | 280,173                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc | £300,000   | 1.75%  | 9/9/2031      | 278,272                    | 0.00%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| SSE plc  | £200,000   | 8.38%  | 20/11/2028    | 277,259                    | 0.00%                 |
| CK Hutchison International 16 Ltd.                           | \$300,000  | 2.75%  | 3/10/2026     | 276,161                    | 0.00%                 |
| Tritax Big Box plc   | £250,000   | 2.63%  | 14/12/2026    | 275,926                    | 0.00%                 |
| Diageo Capital plc   | \$325,000  | 2.00%  | 29/4/2030     | 274,071                    | 0.00%                 |
| Vodafone Group plc   | \$325,000  | 4.38%  | 19/2/2043     | 272,789                    | 0.00%                 |
| AstraZeneca plc  | €300,000   | 0.38%  | 3/6/2029      | 272,149                    | 0.00%                 |
| Lloyds Banking Group plc^                                    | \$300,000  | 3.57%  | 7/11/2028     | 271,989                    | 0.00%                 |
| Nationwide Building Society^                                 | \$300,000  | 3.96%  | 18/7/2030     | 267,629                    | 0.00%                 |
| Lloyds Banking Group plc^                                    | \$275,000  | 4.72%  | 11/8/2026     | 267,407                    | 0.00%                 |
| Reynolds American, Inc.                                      | \$275,000  | 4.45%  | 12/6/2025     | 267,341                    | 0.00%                 |
| Citizen Treasury plc   | £300,000   | 3.25%  | 20/10/2048    | 265,832                    | 0.00%                 |
| Barclays plc^  | \$375,000  | 3.81%  | 10/3/2042     | 265,721                    | 0.00%                 |
| Annington Funding plc  | £300,000   | 2.31%  | 6/10/2032     | 264,991                    | 0.00%                 |
| Astrazeneca Finance LLC                                      | \$300,000  | 1.75%  | 28/5/2028     | 259,979                    | 0.00%                 |
| CK Hutchison International 20 Ltd.                           | \$300,000  | 2.50%  | 8/5/2030      | 259,638                    | 0.00%                 |
| BG Energy Capital plc  | \$275,000  | 5.13%  | 15/10/2041    | 257,465                    | 0.00%                 |
| Gatwick Funding Ltd.   | £300,000   | 3.13%  | 28/9/2039     | 257,273                    | 0.00%                 |
| GlaxoSmithKline Capital plc                                  | £300,000   | 1.63%  | 12/5/2035     | 257,087                    | 0.00%                 |
| NatWest Group plc^   | \$250,000  | 7.47%  | 10/11/2026    | 255,858                    | 0.00%                 |
| Astrazeneca Finance LLC                                      | \$300,000  | 2.25%  | 28/5/2031     | 253,121                    | 0.00%                 |
| Vodafone Group plc   | £200,000   | 5.90%  | 26/11/2032    | 252,464                    | 0.00%                 |
| HSBC Holdings plc^   | \$280,000  | 3.97%  | 22/5/2030     | 251,326                    | 0.00%                 |
| Affinity Water Finance 2004 plc                              | £200,000   | 5.88%  | 13/7/2026     | 249,819                    | 0.00%                 |
| BG Energy Capital plc  | €250,000   | 2.25%  | 21/11/2029    | 247,361                    | 0.00%                 |
| HSBC Capital Funding Dollar 1 LP^                            | \$200,000  | 10.18% | Perpetual     | 247,254                    | 0.00%                 |
| National Grid Electricity Distribution South West plc        | £200,000   | 5.75%  | 23/3/2040     | 247,192                    | 0.00%                 |
| Heathrow Funding Ltd.  | £200,000   | 5.88%  | 13/5/2041     | 245,325                    | 0.00%                 |
| British Telecommunications plc                               | \$250,000  | 5.13%  | 4/12/2028     | 245,246                    | 0.00%                 |
| M&G plc^   | £200,000   | 3.88%  | 20/7/2049     | 245,195                    | 0.00%                 |
| Clydesdale Bank plc  | £200,000   | 4.63%  | 8/6/2026      | 244,954                    | 0.00%                 |
| Wellcome Trust Finance plc                                   | £200,000   | 4.63%  | 25/7/2036     | 244,199                    | 0.00%                 |
| Standard Chartered plc^                                      | \$275,000  | 2.61%  | 12/1/2028     | 243,700                    | 0.00%                 |
| AA Bond Co., Ltd.  | £200,000   | 6.27%  | 31/7/2025     | 243,312                    | 0.00%                 |
| London & Quadrant Housing Trust                              | £300,000   | 3.13%  | 28/2/2053     | 241,628                    | 0.00%                 |
| London Stock Exchange Group plc                              | €249,000   | 1.75%  | 19/9/2029     | 240,694                    | 0.00%                 |
| Diageo Capital plc   | \$250,000  | 2.13%  | 24/10/2024    | 239,107                    | 0.00%                 |
| HSBC Holdings plc  | \$225,000  | 6.10%  | 14/1/2042     | 238,450                    | 0.00%                 |
| Standard Chartered plc                                       | \$250,000  | 3.20%  | 17/4/2025     | 238,296                    | 0.00%                 |
| British Airways 2020-1 Class A Pass Through Trust            | \$259,354  | 4.25%  | 15/11/2032    | 237,229                    | 0.00%                 |
| Accent Capital plc   | £300,000   | 2.63%  | 18/7/2049     | 235,773                    | 0.00%                 |
| Ashtead Capital, Inc.  | \$250,000  | 4.38%  | 15/8/2027     | 235,213                    | 0.00%                 |
| Orbit Capital plc  | £300,000   | 2.00%  | 24/11/2038    | 234,667                    | 0.00%                 |
| Sage Group plc   | €216,000   | 3.82%  | 15/2/2028     | 232,715                    | 0.00%                 |
| National Grid Electricity Transmission plc                   | £300,000   | 2.00%  | 16/9/2038     | 231,868                    | 0.00%                 |
| Diageo Capital plc   | \$250,000  | 1.38%  | 29/9/2025     | 230,090                    | 0.00%                 |
| Great Places Housing Group Ltd.                              | £200,000   | 4.75%  | 22/10/2042    | 229,399                    | 0.00%                 |
| Centrica plc   | £200,000   | 4.38%  | 13/3/2029     | 229,393                    | 0.00%                 |
| RAC Bond Co. plc   | £200,000   | 4.87%  | 6/5/2026      | 228,708                    | 0.00%                 |
| Informa plc  | £200,000   | 3.13%  | 5/7/2026      | 228,622                    | 0.00%                 |
| Crh Finance UK plc   | £200,000   | 4.13%  | 2/12/2029     | 227,633                    | 0.00%                 |
| Tritax Big Box plc   | £225,000   | 3.13%  | 14/12/2031    | 227,006                    | 0.00%                 |
| Motability Operations Group plc                              | £225,000   | 2.38%  | 14/3/2032     | 226,318                    | 0.00%                 |
| Mead Johnson Nutrition Co.                                   | \$250,000  | 4.60%  | 1/6/2044      | 224,436                    | 0.00%                 |
| Northern Gas Networks Finance plc                            | £200,000   | 4.88%  | 15/11/2035    | 224,265                    | 0.00%                 |
| Next Group plc   | £200,000   | 3.63%  | 18/5/2028     | 223,478                    | 0.00%                 |
| HSBC Holdings plc  | £200,000   | 6.00%  | 29/3/2040     | 222,644                    | 0.00%                 |
| AA Bond Co., Ltd.  | £200,000   | 5.50%  | 31/7/2027     | 221,622                    | 0.00%                 |
| Prudential Funding Asia plc                                  | \$250,000  | 3.13%  | 14/4/2030     | 221,120                    | 0.00%                 |
| National Grid Electricity Transmission plc                   | CAD340,000 | 2.30%  | 22/6/2029     | 220,627                    | 0.00%                 |
| National Grid plc  | £250,000   | 0.55%  | 18/9/2029     | 220,539                    | 0.00%                 |
| Affordable Housing Finance plc                               | £200,000   | 3.80%  | 20/5/2042     | 219,778                    | 0.00%                 |
| National Gas Transmission plc                                | £350,000   | 1.63%  | 14/1/2043     | 219,519                    | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge | £300,000   | 2.35%  | 27/6/2078     | 218,246                    | 0.00%                 |
| Church Commissioners for England                             | £200,000   | 3.25%  | 14/7/2032     | 217,155                    | 0.00%                 |
| Northumbrian Water Finance plc                               | £200,000   | 1.63%  | 11/10/2026    | 217,142                    | 0.00%                 |
| Thames Water Utilities Finance plc                           | £200,000   | 3.50%  | 25/2/2028     | 216,548                    | 0.00%                 |
| Myriad Capital plc   | £200,000   | 4.75%  | 20/12/2043    | 216,293                    | 0.00%                 |
| BAT International Finance plc                                | €350,000   | 2.00%  | 13/3/2045     | 215,684                    | 0.00%                 |
| Pearson Funding plc  | £200,000   | 3.75%  | 4/6/2030      | 215,591                    | 0.00%                 |
| Urenco Finance NV  | €200,000   | 2.38%  | 2/12/2024     | 212,250                    | 0.00%                 |
| Diageo Capital plc   | \$200,000  | 5.50%  | 24/1/2033     | 211,616                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Assura Financing plc   | £230,000   | 1.50%  | 15/9/2030     | 211,105                    | 0.00%                 |
| Grainger plc   | £200,000   | 3.38%  | 24/4/2028     | 210,136                    | 0.00%                 |
| RELX Capital, Inc.   | €200,000   | 1.30%  | 12/5/2025     | 206,722                    | 0.00%                 |
| CNH Industrial Finance Europe SA                             | €200,000   | 1.88%  | 19/1/2026     | 206,639                    | 0.00%                 |
| Segro plc  | £200,000   | 2.38%  | 11/10/2029    | 205,038                    | 0.00%                 |
| Yorkshire Housing Finance plc                                | £200,000   | 4.13%  | 31/10/2044    | 201,672                    | 0.00%                 |
| Electricity North West Ltd.                                  | £150,000   | 8.88%  | 25/3/2026     | 201,043                    | 0.00%                 |
| AstraZeneca plc  | \$250,000  | 1.38%  | 6/8/2030      | 200,984                    | 0.00%                 |
| Barclays plc^  | \$250,000  | 2.65%  | 24/6/2031     | 200,518                    | 0.00%                 |
| M&G plc^   | \$200,000  | 6.50%  | 20/10/2048    | 200,370                    | 0.00%                 |
| Vodafone Group plc   | \$225,000  | 5.13%  | 19/6/2059     | 199,823                    | 0.00%                 |
| University of Oxford   | £300,000   | 2.54%  | 8/12/2117     | 198,357                    | 0.00%                 |
| New England Power Co.  | \$250,000  | 3.80%  | 5/12/2047     | 197,876                    | 0.00%                 |
| Segro Capital Sarl   | €200,000   | 1.25%  | 23/3/2026     | 197,635                    | 0.00%                 |
| RELX Capital, Inc.   | \$200,000  | 4.75%  | 20/5/2032     | 196,308                    | 0.00%                 |
| Standard Chartered plc                                       | \$225,000  | 5.30%  | 9/1/2043      | 196,144                    | 0.00%                 |
| Metropolitan Funding plc                                     | £200,000   | 4.13%  | 5/4/2048      | 195,361                    | 0.00%                 |
| Mead Johnson Nutrition Co.                                   | \$200,000  | 4.13%  | 15/11/2025    | 195,150                    | 0.00%                 |
| Lloyds Banking Group plc                                     | \$200,000  | 4.50%  | 4/11/2024     | 194,133                    | 0.00%                 |
| Vodafone Group plc   | £200,000   | 1.88%  | 20/11/2029    | 193,644                    | 0.00%                 |
| Haleon UK Capital plc  | £200,000   | 3.38%  | 29/3/2038     | 192,480                    | 0.00%                 |
| Nationwide Building Society                                  | \$200,000  | 3.90%  | 21/7/2025     | 192,106                    | 0.00%                 |
| Thames Water Utilities Finance plc                           | £200,000   | 4.63%  | 4/6/2046      | 191,436                    | 0.00%                 |
| Church Commissioners for England                             | £200,000   | 3.63%  | 14/7/2052     | 190,934                    | 0.00%                 |
| Santander UK plc   | \$200,000  | 3.21%  | 12/6/2026     | 189,527                    | 0.00%                 |
| BP Capital Markets plc                                       | \$200,000  | 3.28%  | 19/9/2027     | 188,564                    | 0.00%                 |
| Southern Gas Networks plc                                    | £200,000   | 3.10%  | 15/9/2036     | 182,919                    | 0.00%                 |
| BAT Capital Corp.  | \$220,000  | 5.28%  | 2/4/2050      | 182,514                    | 0.00%                 |
| Beazley Insurance DAC  | \$200,000  | 5.50%  | 10/9/2029     | 182,483                    | 0.00%                 |
| Thames Water Utilities Finance plc                           | £150,000   | 6.75%  | 16/11/2028    | 182,267                    | 0.00%                 |
| Aviva plc^   | £130,000   | 6.88%  | 20/5/2058     | 182,159                    | 0.00%                 |
| Standard Chartered plc^                                      | \$200,000  | 4.31%  | 21/5/2030     | 181,763                    | 0.00%                 |
| Orbit Capital plc  | £200,000   | 3.50%  | 24/3/2045     | 181,758                    | 0.00%                 |
| Wales & West Utilities Finance plc                           | £200,000   | 3.00%  | 3/8/2038      | 181,728                    | 0.00%                 |
| Eversholt Funding plc  | £200,000   | 3.53%  | 7/8/2042      | 181,520                    | 0.00%                 |
| Diageo Investment Corp.                                      | \$150,000  | 7.45%  | 15/4/2035     | 181,487                    | 0.00%                 |
| United Utilities Water Finance plc                           | £200,000   | 2.00%  | 3/7/2033      | 181,221                    | 0.00%                 |
| Standard Chartered plc^                                      | \$200,000  | 4.87%  | 15/3/2033     | 181,009                    | 0.00%                 |
| SP Manweb plc  | £150,000   | 4.88%  | 20/9/2027     | 180,546                    | 0.00%                 |
| National Gas Transmission plc                                | £200,000   | 1.38%  | 7/2/2031      | 180,405                    | 0.00%                 |
| GlaxoSmithKline Capital, Inc.                                | \$200,000  | 4.20%  | 18/3/2043     | 180,346                    | 0.00%                 |
| Centrica plc   | \$200,000  | 5.38%  | 16/10/2043    | 180,277                    | 0.00%                 |
| Land Securities Capital Markets plc                          | £200,000   | 2.63%  | 22/9/2037     | 178,163                    | 0.00%                 |
| Vodafone Group plc   | £250,000   | 3.00%  | 12/8/2056     | 177,048                    | 0.00%                 |
| Imperial Brands Finance plc                                  | \$200,000  | 3.88%  | 26/7/2029     | 176,702                    | 0.00%                 |
| CK Hutchison International 19 II Ltd.                        | \$200,000  | 2.75%  | 6/9/2029      | 176,245                    | 0.00%                 |
| Derwent London plc   | £200,000   | 1.88%  | 17/11/2031    | 176,175                    | 0.00%                 |
| AA Bond Co., Ltd.  | £181,000   | 3.25%  | 31/7/2028     | 174,889                    | 0.00%                 |
| Segro plc  | £150,000   | 5.13%  | 6/12/2041     | 173,053                    | 0.00%                 |
| Hexagon Housing Association Ltd.                             | £200,000   | 3.63%  | 22/4/2048     | 172,855                    | 0.00%                 |
| RELX Finance BV  | €200,000   | 0.88%  | 10/3/2032     | 170,987                    | 0.00%                 |
| Experian Finance plc   | \$200,000  | 2.75%  | 8/3/2030      | 170,706                    | 0.00%                 |
| Diageo Capital plc   | \$200,000  | 3.88%  | 29/4/2043     | 169,980                    | 0.00%                 |
| Unilever Capital Corp.                                       | \$175,000  | 3.10%  | 30/7/2025     | 168,170                    | 0.00%                 |
| HSBC Holdings plc^   | \$200,000  | 2.85%  | 4/6/2031      | 166,354                    | 0.00%                 |
| New England Power Co.  | \$250,000  | 2.81%  | 6/10/2050     | 160,482                    | 0.00%                 |
| Unilever Capital Corp.                                       | \$200,000  | 1.38%  | 14/9/2030     | 160,387                    | 0.00%                 |
| Vodafone Group plc   | \$150,000  | 6.25%  | 30/11/2032    | 158,976                    | 0.00%                 |
| GlaxoSmithKline Capital, Inc.                                | \$150,000  | 5.38%  | 15/4/2034     | 158,336                    | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge | £150,000   | 3.75%  | 17/10/2052    | 158,102                    | 0.00%                 |
| Severn Trent Utilities Finance plc                           | £160,000   | 2.63%  | 22/2/2033     | 153,689                    | 0.00%                 |
| CK Hutchison International 19 II Ltd.                        | \$200,000  | 3.38%  | 6/9/2049      | 153,161                    | 0.00%                 |
| Sovereign Housing Capital plc                                | £200,000   | 2.38%  | 4/11/2048     | 147,674                    | 0.00%                 |
| BP Capital Markets plc                                       | CAD200,000 | 3.47%  | 15/5/2025     | 146,222                    | 0.00%                 |
| Wales & West Utilities Finance plc                           | £200,000   | 1.88%  | 28/5/2041     | 145,936                    | 0.00%                 |
| WPP Finance 2013   | £200,000   | 2.88%  | 14/9/2046     | 145,499                    | 0.00%                 |
| London Power Networks plc                                    | £137,000   | 2.63%  | 1/3/2029      | 145,073                    | 0.00%                 |
| Lloyds Banking Group plc                                     | CAD200,000 | 3.50%  | 3/2/2025      | 144,894                    | 0.00%                 |
| RELX Capital, Inc.   | \$150,000  | 4.00%  | 18/3/2029     | 143,457                    | 0.00%                 |
| AstraZeneca plc  | \$150,000  | 3.13%  | 12/6/2027     | 141,059                    | 0.00%                 |
| Niagara Mohawk Power Corp.                                   | \$175,000  | 4.12%  | 28/11/2042    | 140,726                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| Heathrow Funding Ltd.                                    | CAD200,000 | 3.40%  | 8/3/2028      | 139,922                       | 0.00%                    |
| Greene King Finance plc                                  | £133,402   | 4.06%  | 15/3/2035     | 138,763                       | 0.00%                    |
| THFC Funding No 2 plc                                    | £100,000   | 6.35%  | 8/7/2039      | 135,256                       | 0.00%                    |
| Northern Powergrid Yorkshire plc                         | £200,000   | 2.25%  | 9/10/2059     | 131,942                       | 0.00%                    |
| Lloyds Bank plc  | £100,000   | 6.00%  | 8/2/2029      | 130,009                       | 0.00%                    |
| HSBC Bank Capital Funding Sterling 1 LP <sup>^</sup>     | £100,000   | 5.84%  | Perpetual     | 127,397                       | 0.00%                    |
| Nationwide Building Society                              | £100,000   | 5.63%  | 28/1/2026     | 126,054                       | 0.00%                    |
| Lloyds Bank plc  | £100,000   | 5.13%  | 7/3/2025      | 125,085                       | 0.00%                    |
| National Grid Electricity Distribution West Midlands plc | £100,000   | 5.75%  | 16/4/2032     | 124,131                       | 0.00%                    |
| Lloyds Bank plc  | £100,000   | 4.88%  | 30/3/2027     | 122,693                       | 0.00%                    |
| LCR Finance plc  | £100,000   | 4.50%  | 7/12/2038     | 122,521                       | 0.00%                    |
| Flagship Finance plc                                     | £200,000   | 1.88%  | 14/7/2061     | 122,435                       | 0.00%                    |
| Aviva plc <sup>^</sup>                                   | £100,000   | 6.13%  | 14/11/2036    | 122,184                       | 0.00%                    |
| BAE Systems Holdings, Inc.                               | \$135,000  | 4.75%  | 7/10/2044     | 121,727                       | 0.00%                    |
| HSBC Holdings plc  | £100,000   | 5.75%  | 20/12/2027    | 120,525                       | 0.00%                    |
| BAE Systems Holdings, Inc.                               | \$125,000  | 3.85%  | 15/12/2025    | 119,874                       | 0.00%                    |
| Investec plc <sup>^</sup>                                | £120,000   | 1.88%  | 16/7/2028     | 119,617                       | 0.00%                    |
| Northern Powergrid Yorkshire plc                         | £100,000   | 5.13%  | 4/5/2035      | 118,776                       | 0.00%                    |
| Anglian Water Services Financing plc                     | £100,000   | 4.50%  | 5/10/2027     | 118,473                       | 0.00%                    |
| CNH Industrial NV  | \$125,000  | 3.85%  | 15/11/2027    | 117,452                       | 0.00%                    |
| Compass Group plc  | £100,000   | 2.00%  | 5/9/2025      | 116,612                       | 0.00%                    |
| Circle Anglia Social Housing plc                         | £100,000   | 5.20%  | 2/3/2044      | 116,154                       | 0.00%                    |
| Sky Ltd.   | £100,000   | 4.00%  | 26/11/2029    | 115,258                       | 0.00%                    |
| BPHA Finance plc   | £100,000   | 4.82%  | 11/4/2044     | 114,331                       | 0.00%                    |
| Scotland Gas Networks plc                                | £100,000   | 3.25%  | 8/3/2027      | 113,590                       | 0.00%                    |
| Northumbrian Water Finance plc                           | £100,000   | 5.13%  | 23/1/2042     | 113,336                       | 0.00%                    |
| Severn Trent Utilities Finance plc                       | £100,000   | 4.88%  | 24/1/2042     | 111,207                       | 0.00%                    |
| Virgin Money UK plc <sup>^</sup>                         | £100,000   | 4.00%  | 3/9/2027      | 111,145                       | 0.00%                    |
| Gatwick Funding Ltd.                                     | £100,000   | 4.63%  | 27/3/2034     | 110,975                       | 0.00%                    |
| Aviva plc <sup>^</sup>                                   | £100,000   | 5.13%  | 4/6/2050      | 110,361                       | 0.00%                    |
| EMH Treasury plc   | £100,000   | 4.50%  | 29/1/2044     | 109,538                       | 0.00%                    |
| NatWest Group plc <sup>^</sup>                           | €100,000   | 4.70%  | 14/3/2028     | 108,447                       | 0.00%                    |
| Peabody Capital No 2 plc                                 | £100,000   | 4.63%  | 12/12/2053    | 108,275                       | 0.00%                    |
| Bazalgette Finance plc                                   | £100,000   | 2.38%  | 29/11/2027    | 108,006                       | 0.00%                    |
| Diageo Capital plc                                       | \$100,000  | 5.88%  | 30/9/2036     | 107,152                       | 0.00%                    |
| Motability Operations Group plc                          | £100,000   | 3.63%  | 10/3/2036     | 105,681                       | 0.00%                    |
| Compass Group plc  | £100,000   | 2.00%  | 3/7/2029      | 103,780                       | 0.00%                    |
| Notting Hill Genesis                                     | £100,000   | 4.38%  | 20/2/2054     | 102,288                       | 0.00%                    |
| HSBC Holdings plc  | \$100,000  | 6.80%  | 1/6/2038      | 100,851                       | 0.00%                    |
| Severn Trent Utilities Finance plc                       | £100,000   | 2.75%  | 5/12/2031     | 100,194                       | 0.00%                    |
| Centrica plc   | £100,000   | 4.25%  | 12/9/2044     | 97,890                        | 0.00%                    |
| Morhomes plc   | £100,000   | 3.40%  | 19/2/2038     | 96,288                        | 0.00%                    |
| Bazalgette Finance plc                                   | £100,000   | 2.75%  | 10/3/2034     | 95,278                        | 0.00%                    |
| Aspire Defence Finance plc                               | £80,584    | 4.67%  | 31/3/2040     | 93,539                        | 0.00%                    |
| BAT Capital Corp.  | \$130,000  | 3.73%  | 25/9/2040     | 92,718                        | 0.00%                    |
| Heathrow Funding Ltd.                                    | €100,000   | 1.50%  | 11/2/2030     | 92,689                        | 0.00%                    |
| London & Quadrant Housing Trust                          | £100,000   | 3.75%  | 27/10/2049    | 91,735                        | 0.00%                    |
| DWR Cymru Financing UK plc                               | £100,000   | 2.50%  | 31/3/2036     | 91,381                        | 0.00%                    |
| AstraZeneca plc  | \$100,000  | 4.00%  | 18/9/2042     | 89,092                        | 0.00%                    |
| Southern Housing   | £100,000   | 3.50%  | 19/10/2047    | 88,241                        | 0.00%                    |
| CK Hutchison International 20 Ltd.                       | \$115,000  | 3.38%  | 8/5/2050      | 87,606                        | 0.00%                    |
| Cadent Finance plc                                       | £100,000   | 3.13%  | 21/3/2040     | 86,298                        | 0.00%                    |
| Vodafone Group plc                                       | \$85,000   | 4.13%  | 30/5/2025     | 82,971                        | 0.00%                    |
| Cadent Finance plc                                       | £100,000   | 2.63%  | 22/9/2038     | 81,843                        | 0.00%                    |
| nVent Finance Sarl                                       | \$85,000   | 4.55%  | 15/4/2028     | 79,694                        | 0.00%                    |
| Motability Operations Group plc                          | £100,000   | 2.13%  | 18/1/2042     | 79,144                        | 0.00%                    |
| Mead Johnson Nutrition Co.                               | \$75,000   | 5.90%  | 1/11/2039     | 79,007                        | 0.00%                    |
| Wods Transmission plc                                    | £71,258    | 3.45%  | 24/8/2034     | 78,897                        | 0.00%                    |
| Greater Gabbard OFTO plc                                 | £67,283    | 4.14%  | 29/11/2032    | 77,116                        | 0.00%                    |
| Arqiva Financing plc                                     | £63,337    | 4.88%  | 31/12/2032    | 72,744                        | 0.00%                    |
| Sanctuary Capital plc                                    | £100,000   | 2.38%  | 14/4/2050     | 72,368                        | 0.00%                    |
| Gwynt y Mor OFTO plc                                     | £69,303    | 2.78%  | 17/2/2034     | 72,362                        | 0.00%                    |
| Annington Funding plc                                    | £100,000   | 2.92%  | 6/10/2051     | 68,796                        | 0.00%                    |
| LCR Finance plc  | £50,000    | 5.10%  | 7/3/2051      | 67,274                        | 0.00%                    |
| GlaxoSmithKline Capital plc                              | £53,000    | 5.25%  | 19/12/2033    | 67,075                        | 0.00%                    |
| Sky Ltd.   | £50,000    | 6.00%  | 21/5/2027     | 63,267                        | 0.00%                    |
| Network Rail Infrastructure Finance plc                  | £50,000    | 4.75%  | 29/11/2035    | 62,980                        | 0.00%                    |
| LCR Finance plc  | £50,000    | 4.50%  | 7/12/2028     | 61,617                        | 0.00%                    |
| Southern Gas Networks plc                                | £50,000    | 4.88%  | 21/3/2029     | 59,731                        | 0.00%                    |
| Broadgate Financing plc                                  | £50,000    | 5.00%  | 5/10/2031     | 58,437                        | 0.00%                    |
| Diageo Investment Corp.                                  | \$60,000   | 4.25%  | 11/5/2042     | 54,426                        | 0.00%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Legal & General Finance plc                | £40,000      | 5.88%  | 11/12/2031    | 51,454                     | 0.00%                 |
| Heathrow Funding Ltd.                      | CAD25,000    | 3.25%  | 21/5/2025     | 18,078                     | 0.00%                 |
|  |              |        |               | <b>761,711,383</b>         | <b>3.73%</b>          |
| <b>United States 44.67% (2022: 44.80%)</b> |              |        |               |                            |                       |
| US Treasury Note <sup>1</sup>              | \$76,495,000 | 4.25%  | 30/9/2024     | 75,485,027                 | 0.37%                 |
| US Treasury Note <sup>1</sup>              | \$57,768,000 | 0.25%  | 31/7/2025     | 52,555,341                 | 0.26%                 |
| US Treasury Note <sup>1</sup>              | \$62,227,000 | 1.25%  | 15/8/2031     | 51,074,755                 | 0.25%                 |
| US Treasury Note <sup>1</sup>              | \$50,770,000 | 4.63%  | 15/3/2026     | 50,829,496                 | 0.25%                 |
| US Treasury Note <sup>1</sup>              | \$56,242,000 | 1.63%  | 15/5/2031     | 47,805,700                 | 0.24%                 |
| US Treasury Note                           | \$45,120,000 | 4.13%  | 15/11/2032    | 46,114,050                 | 0.23%                 |
| US Treasury Note <sup>1</sup>              | \$44,333,000 | 3.63%  | 31/3/2028     | 43,307,799                 | 0.21%                 |
| US Treasury Note                           | \$49,473,000 | 1.00%  | 31/7/2028     | 42,434,693                 | 0.21%                 |
| US Treasury Note                           | \$46,927,000 | 0.75%  | 30/4/2026     | 42,259,963                 | 0.21%                 |
| US Treasury Note                           | \$42,434,500 | 3.38%  | 15/5/2033     | 40,929,401                 | 0.20%                 |
| US Treasury Note <sup>1</sup>              | \$43,254,000 | 2.88%  | 15/5/2032     | 40,111,327                 | 0.20%                 |
| US Treasury Note <sup>1</sup>              | \$39,544,000 | 3.50%  | 15/2/2033     | 38,524,506                 | 0.19%                 |
| US Treasury Note <sup>1</sup>              | \$45,171,000 | 1.38%  | 15/11/2031    | 37,244,901                 | 0.18%                 |
| US Treasury Note                           | \$37,565,000 | 4.25%  | 31/5/2025     | 37,092,503                 | 0.18%                 |
| US Treasury Note                           | \$37,000,000 | 4.00%  | 30/6/2028     | 36,797,656                 | 0.18%                 |
| US Treasury Note <sup>1</sup>              | \$42,145,000 | 1.88%  | 15/2/2032     | 36,106,412                 | 0.18%                 |
| US Treasury Note <sup>1</sup>              | \$39,200,000 | 2.75%  | 15/8/2032     | 35,941,500                 | 0.18%                 |
| US Treasury Note <sup>1</sup>              | \$37,188,000 | 2.75%  | 30/6/2025     | 35,672,879                 | 0.18%                 |
| US Treasury Note <sup>1</sup>              | \$43,654,000 | 0.88%  | 15/11/2030    | 35,332,456                 | 0.17%                 |
| US Treasury Note <sup>1</sup>              | \$43,620,700 | 0.63%  | 15/8/2030     | 34,753,430                 | 0.17%                 |
| US Treasury Note <sup>1</sup>              | \$33,805,000 | 4.25%  | 15/10/2025    | 33,427,335                 | 0.17%                 |
| US Treasury Note                           | \$33,513,000 | 3.88%  | 31/12/2027    | 33,049,578                 | 0.16%                 |
| US Treasury Note                           | \$33,752,000 | 2.75%  | 15/5/2025     | 32,416,423                 | 0.16%                 |
| US Treasury Note                           | \$32,525,000 | 4.00%  | 15/12/2025    | 32,016,797                 | 0.16%                 |
| US Treasury Note                           | \$32,410,000 | 4.00%  | 15/2/2026     | 31,916,254                 | 0.16%                 |
| US Treasury Note <sup>1</sup>              | \$31,297,000 | 4.00%  | 31/10/2029    | 31,223,648                 | 0.15%                 |
| US Treasury Note                           | \$34,387,000 | 0.25%  | 31/8/2025     | 31,200,830                 | 0.15%                 |
| US Treasury Note                           | \$34,663,000 | 0.38%  | 31/1/2026     | 31,118,167                 | 0.15%                 |
| US Treasury Note                           | \$31,405,000 | 3.88%  | 30/4/2025     | 30,795,301                 | 0.15%                 |
| US Treasury Note <sup>1</sup>              | \$34,069,000 | 1.25%  | 30/4/2028     | 29,762,465                 | 0.15%                 |
| US Treasury Note                           | \$30,435,000 | 2.38%  | 15/8/2024     | 29,452,996                 | 0.15%                 |
| US Treasury Note                           | \$30,025,000 | 2.88%  | 30/11/2025    | 28,777,086                 | 0.14%                 |
| US Treasury Bond <sup>1</sup>              | \$40,926,000 | 1.75%  | 15/8/2041     | 28,769,699                 | 0.14%                 |
| US Treasury Note                           | \$31,740,600 | 0.88%  | 30/9/2026     | 28,400,398                 | 0.14%                 |
| US Treasury Note                           | \$32,760,000 | 0.63%  | 30/11/2027    | 28,055,869                 | 0.14%                 |
| US Treasury Note                           | \$29,213,000 | 1.50%  | 30/11/2024    | 27,735,233                 | 0.14%                 |
| US Treasury Note                           | \$29,189,000 | 2.63%  | 31/5/2027     | 27,428,538                 | 0.14%                 |
| Uniform Mortgage Backed Securities         | \$33,362,325 | 2.00%  | 1/12/2050     | 27,385,112                 | 0.14%                 |
| US Treasury Note <sup>1</sup>              | \$28,709,900 | 2.88%  | 15/8/2028     | 27,047,866                 | 0.13%                 |
| US Treasury Note <sup>1</sup>              | \$28,209,100 | 1.13%  | 28/2/2025     | 26,439,420                 | 0.13%                 |
| US Treasury Note                           | \$28,000,000 | 2.00%  | 15/8/2025     | 26,409,688                 | 0.13%                 |
| US Treasury Note                           | \$27,974,000 | 2.75%  | 15/2/2028     | 26,293,375                 | 0.13%                 |
| US Treasury Note                           | \$30,017,500 | 1.13%  | 29/2/2028     | 26,159,782                 | 0.13%                 |
| US Treasury Note                           | \$30,140,000 | 0.63%  | 31/12/2027    | 25,755,572                 | 0.13%                 |
| US Treasury Note                           | \$31,599,000 | 0.63%  | 15/5/2030     | 25,318,699                 | 0.13%                 |
| US Treasury Note                           | \$30,723,000 | 1.13%  | 15/2/2031     | 25,269,667                 | 0.13%                 |
| US Treasury Note                           | \$28,087,000 | 1.13%  | 31/10/2026    | 25,258,551                 | 0.13%                 |
| US Treasury Note                           | \$29,570,000 | 0.38%  | 30/9/2027     | 25,164,532                 | 0.12%                 |
| US Treasury Note                           | \$26,625,000 | 0.75%  | 15/11/2024    | 25,041,020                 | 0.12%                 |
| US Treasury Note                           | \$26,415,000 | 2.25%  | 15/11/2025    | 24,953,920                 | 0.12%                 |
| US Treasury Note                           | \$27,270,000 | 1.50%  | 15/8/2026     | 24,926,484                 | 0.12%                 |
| US Treasury Note                           | \$25,105,000 | 4.13%  | 15/6/2026     | 24,848,066                 | 0.12%                 |
| US Treasury Note                           | \$26,186,000 | 0.63%  | 15/10/2024    | 24,670,076                 | 0.12%                 |
| US Treasury Note                           | \$26,375,000 | 1.63%  | 15/2/2026     | 24,438,086                 | 0.12%                 |
| US Treasury Note                           | \$26,711,000 | 1.63%  | 31/10/2026    | 24,423,871                 | 0.12%                 |
| US Treasury Note                           | \$25,995,000 | 2.88%  | 30/4/2029     | 24,380,467                 | 0.12%                 |
| US Treasury Note                           | \$27,551,500 | 1.63%  | 15/8/2029     | 24,032,226                 | 0.12%                 |
| US Treasury Bond                           | \$24,138,000 | 3.88%  | 15/2/2043     | 23,542,093                 | 0.12%                 |
| US Treasury Note                           | \$27,110,000 | 0.50%  | 30/4/2027     | 23,492,509                 | 0.12%                 |
| US Treasury Note                           | \$25,057,000 | 2.38%  | 15/5/2027     | 23,330,416                 | 0.12%                 |
| US Treasury Note                           | \$25,150,000 | 1.63%  | 15/5/2026     | 23,212,664                 | 0.12%                 |
| US Treasury Note                           | \$25,303,000 | 1.63%  | 30/9/2026     | 23,175,967                 | 0.12%                 |
| US Treasury Note                           | \$25,737,000 | 0.75%  | 31/5/2026     | 23,119,065                 | 0.11%                 |
| US Treasury Bond                           | \$22,451,000 | 4.00%  | 15/11/2052    | 23,075,418                 | 0.11%                 |
| US Treasury Note                           | \$25,242,000 | 1.75%  | 31/1/2029     | 22,317,478                 | 0.11%                 |
| US Treasury Bond                           | \$23,070,000 | 3.63%  | 15/2/2053     | 22,158,014                 | 0.11%                 |
| US Treasury Note                           | \$25,210,000 | 1.25%  | 31/3/2028     | 22,058,750                 | 0.11%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Bond                   | \$22,675,000 | 3.63%  | 15/5/2053     | 21,803,430                 | 0.11%                 |
| Uniform Mortgage Backed Securities | \$25,496,583 | 2.50%  | 1/11/2051     | 21,774,480                 | 0.11%                 |
| US Treasury Note                   | \$23,729,000 | 0.25%  | 31/5/2025     | 21,712,962                 | 0.11%                 |
| US Treasury Note                   | \$23,560,500 | 0.38%  | 30/4/2025     | 21,676,580                 | 0.11%                 |
| US Treasury Note                   | \$23,180,000 | 2.63%  | 15/2/2029     | 21,474,097                 | 0.11%                 |
| Uniform Mortgage Backed Securities | \$25,985,244 | 2.00%  | 1/12/2051     | 21,233,588                 | 0.11%                 |
| US Treasury Bond                   | \$28,442,000 | 2.38%  | 15/5/2051     | 21,153,737                 | 0.11%                 |
| US Treasury Bond                   | \$31,401,000 | 1.88%  | 15/11/2051    | 20,734,473                 | 0.10%                 |
| US Treasury Note <sup>1</sup>      | \$23,945,000 | 1.25%  | 30/9/2028     | 20,729,261                 | 0.10%                 |
| US Treasury Bond                   | \$22,865,000 | 3.25%  | 15/5/2042     | 20,407,012                 | 0.10%                 |
| US Treasury Note                   | \$22,610,000 | 1.25%  | 30/11/2026    | 20,371,963                 | 0.10%                 |
| US Treasury Bond                   | \$24,379,000 | 2.88%  | 15/5/2052     | 20,211,715                 | 0.10%                 |
| US Treasury Note                   | \$20,407,000 | 3.88%  | 30/11/2027    | 20,120,027                 | 0.10%                 |
| US Treasury Note                   | \$20,586,000 | 2.88%  | 30/4/2025     | 19,818,850                 | 0.10%                 |
| US Treasury Note                   | \$23,060,500 | 1.50%  | 15/2/2030     | 19,756,363                 | 0.10%                 |
| US Treasury Note                   | \$21,838,000 | 0.25%  | 31/10/2025    | 19,708,795                 | 0.10%                 |
| US Treasury Note                   | \$22,735,000 | 1.13%  | 31/8/2028     | 19,591,176                 | 0.10%                 |
| US Treasury Bond                   | \$29,440,000 | 1.88%  | 15/2/2051     | 19,504,000                 | 0.10%                 |
| US Treasury Bond                   | \$26,766,000 | 1.88%  | 15/2/2041     | 19,442,990                 | 0.10%                 |
| US Treasury Note                   | \$19,712,000 | 4.25%  | 31/12/2024    | 19,437,880                 | 0.10%                 |
| US Treasury Note                   | \$21,000,000 | 2.00%  | 15/11/2026    | 19,426,641                 | 0.10%                 |
| US Treasury Note                   | \$19,615,000 | 3.88%  | 30/9/2029     | 19,424,980                 | 0.10%                 |
| US Treasury Bond                   | \$18,086,000 | 6.13%  | 15/11/2027    | 19,421,256                 | 0.10%                 |
| US Treasury Note                   | \$20,560,000 | 0.38%  | 15/9/2024     | 19,376,997                 | 0.10%                 |
| US Treasury Note                   | \$21,118,000 | 0.25%  | 30/6/2025     | 19,286,673                 | 0.10%                 |
| US Treasury Bond                   | \$22,608,000 | 3.00%  | 15/8/2052     | 19,234,462                 | 0.10%                 |
| US Treasury Note <sup>1</sup>      | \$20,027,000 | 2.13%  | 30/11/2024    | 19,179,764                 | 0.10%                 |
| US Treasury Note                   | \$20,920,500 | 1.50%  | 31/1/2027     | 18,952,665                 | 0.09%                 |
| US Treasury Note                   | \$21,259,000 | 0.63%  | 31/7/2026     | 18,940,440                 | 0.09%                 |
| US Treasury Note                   | \$22,140,000 | 0.50%  | 31/10/2027    | 18,898,566                 | 0.09%                 |
| US Treasury Note                   | \$19,650,000 | 2.25%  | 15/11/2024    | 18,867,070                 | 0.09%                 |
| US Treasury Note                   | \$21,941,000 | 0.75%  | 31/1/2028     | 18,821,264                 | 0.09%                 |
| US Treasury Bond                   | \$25,701,000 | 2.00%  | 15/11/2041    | 18,817,951                 | 0.09%                 |
| US Treasury Bond <sup>1</sup>      | \$29,214,000 | 1.13%  | 15/8/2040     | 18,792,818                 | 0.09%                 |
| US Treasury Note                   | \$19,500,000 | 2.88%  | 15/5/2028     | 18,401,602                 | 0.09%                 |
| Uniform Mortgage Backed Securities | \$22,367,138 | 2.00%  | 1/5/2051      | 18,279,952                 | 0.09%                 |
| US Treasury Note                   | \$18,225,000 | 4.13%  | 30/9/2027     | 18,123,908                 | 0.09%                 |
| US Treasury Bond                   | \$23,493,000 | 2.25%  | 15/5/2041     | 18,096,952                 | 0.09%                 |
| Uniform Mortgage Backed Securities | \$19,772,789 | 3.50%  | 1/5/2052      | 18,092,192                 | 0.09%                 |
| US Treasury Bond                   | \$24,693,000 | 2.25%  | 15/2/2052     | 17,852,267                 | 0.09%                 |
| US Treasury Bond                   | \$20,933,000 | 3.00%  | 15/2/2049     | 17,708,010                 | 0.09%                 |
| US Treasury Note                   | \$18,709,000 | 1.13%  | 15/1/2025     | 17,594,499                 | 0.09%                 |
| US Treasury Note                   | \$19,030,000 | 2.25%  | 15/11/2027    | 17,526,927                 | 0.09%                 |
| US Treasury Note                   | \$18,380,000 | 3.13%  | 15/11/2028    | 17,511,258                 | 0.09%                 |
| US Treasury Note                   | \$20,070,000 | 1.25%  | 30/6/2028     | 17,473,444                 | 0.09%                 |
| US Treasury Note                   | \$18,190,000 | 2.63%  | 15/4/2025     | 17,446,057                 | 0.09%                 |
| US Treasury Note                   | \$18,232,600 | 1.50%  | 30/9/2024     | 17,396,464                 | 0.09%                 |
| US Treasury Note <sup>1</sup>      | \$18,311,000 | 0.38%  | 15/7/2024     | 17,390,443                 | 0.09%                 |
| US Treasury Note                   | \$17,810,000 | 3.00%  | 31/7/2024     | 17,360,576                 | 0.09%                 |
| US Treasury Note                   | \$18,955,000 | 2.38%  | 15/5/2029     | 17,280,148                 | 0.09%                 |
| US Treasury Note                   | \$19,897,000 | 0.50%  | 31/8/2027     | 17,069,450                 | 0.09%                 |
| US Treasury Note                   | \$18,077,000 | 1.00%  | 15/12/2024    | 17,012,858                 | 0.09%                 |
| US Treasury Bond                   | \$19,665,000 | 3.13%  | 15/5/2048     | 16,973,353                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$19,762,858 | 2.50%  | 1/10/2050     | 16,943,238                 | 0.08%                 |
| US Treasury Note                   | \$18,814,000 | 1.25%  | 31/12/2026    | 16,934,070                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$19,850,828 | 2.50%  | 1/3/2052      | 16,875,800                 | 0.08%                 |
| US Treasury Note                   | \$16,870,000 | 4.50%  | 15/11/2025    | 16,784,332                 | 0.08%                 |
| US Treasury Note                   | \$17,440,000 | 3.25%  | 30/6/2029     | 16,686,538                 | 0.08%                 |
| US Treasury Note                   | \$16,704,000 | 4.13%  | 31/10/2027    | 16,616,565                 | 0.08%                 |
| US Treasury Note                   | \$19,010,000 | 1.38%  | 31/10/2028    | 16,540,185                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$19,957,433 | 2.00%  | 1/1/2051      | 16,342,384                 | 0.08%                 |
| US Treasury Note                   | \$18,370,000 | 1.88%  | 28/2/2029     | 16,337,819                 | 0.08%                 |
| US Treasury Note <sup>1</sup>      | \$17,560,000 | 0.50%  | 31/3/2025     | 16,242,314                 | 0.08%                 |
| US Treasury Note                   | \$16,434,000 | 4.13%  | 31/1/2025     | 16,176,577                 | 0.08%                 |
| US Treasury Bond                   | \$24,135,300 | 1.38%  | 15/11/2040    | 16,155,566                 | 0.08%                 |
| US Treasury Note                   | \$16,606,000 | 3.13%  | 15/8/2025     | 16,036,466                 | 0.08%                 |
| US Treasury Bond                   | \$17,700,000 | 3.38%  | 15/11/2048    | 16,004,672                 | 0.08%                 |
| US Treasury Note                   | \$16,070,000 | 3.88%  | 30/11/2029    | 15,928,132                 | 0.08%                 |
| US Treasury Note                   | \$17,794,000 | 0.75%  | 31/8/2026     | 15,871,414                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$18,483,650 | 2.50%  | 1/11/2050     | 15,835,937                 | 0.08%                 |
| US Treasury Bond                   | \$25,081,000 | 1.63%  | 15/11/2050    | 15,585,490                 | 0.08%                 |

|                                    | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note                   | \$16,735,000 | 2.75%  | 31/5/2029     | 15,581,854                 | 0.08%                 |
| US Treasury Bond                   | \$18,840,000 | 2.88%  | 15/5/2049     | 15,578,325                 | 0.08%                 |
| US Treasury Note                   | \$15,858,000 | 3.88%  | 15/1/2026     | 15,563,140                 | 0.08%                 |
| US Treasury Note                   | \$17,271,000 | 0.50%  | 28/2/2026     | 15,515,565                 | 0.08%                 |
| Uniform Mortgage Backed Securities | \$18,891,403 | 2.00%  | 1/2/2051      | 15,471,872                 | 0.08%                 |
| US Treasury Note                   | \$15,781,000 | 3.25%  | 31/8/2024     | 15,402,503                 | 0.08%                 |
| US Treasury Note                   | \$15,433,000 | 4.00%  | 29/2/2028     | 15,322,075                 | 0.08%                 |
| US Treasury Note                   | \$16,280,000 | 2.25%  | 31/3/2026     | 15,318,462                 | 0.08%                 |
| US Treasury Note                   | \$15,905,000 | 2.63%  | 31/12/2025    | 15,148,270                 | 0.08%                 |
| US Treasury Bond                   | \$19,389,000 | 2.38%  | 15/2/2042     | 15,099,184                 | 0.08%                 |
| US Treasury Bond                   | \$25,655,000 | 1.38%  | 15/8/2050     | 14,915,977                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$18,214,151 | 2.00%  | 1/2/2052      | 14,872,748                 | 0.07%                 |
| US Treasury Note                   | \$16,490,000 | 0.38%  | 31/12/2025    | 14,862,901                 | 0.07%                 |
| US Treasury Bond                   | \$17,592,700 | 3.00%  | 15/8/2048     | 14,846,589                 | 0.07%                 |
| US Treasury Note                   | \$15,000,000 | 3.75%  | 30/6/2030     | 14,800,781                 | 0.07%                 |
| US Treasury Note                   | \$15,331,000 | 2.13%  | 30/9/2024     | 14,741,116                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$17,102,555 | 2.50%  | 1/5/2051      | 14,550,461                 | 0.07%                 |
| US Treasury Note                   | \$14,376,000 | 4.00%  | 28/2/2030     | 14,369,261                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$17,481,148 | 2.00%  | 1/7/2051      | 14,304,753                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$14,163,043 | 6.00%  | 1/1/2053      | 14,296,089                 | 0.07%                 |
| US Treasury Note                   | \$15,355,000 | 2.25%  | 15/2/2027     | 14,280,150                 | 0.07%                 |
| US Treasury Note                   | \$14,840,000 | 1.50%  | 15/2/2025     | 14,006,989                 | 0.07%                 |
| US Treasury Note                   | \$14,059,000 | 3.75%  | 31/5/2030     | 13,865,689                 | 0.07%                 |
| US Treasury Note                   | \$13,935,000 | 3.88%  | 31/12/2029    | 13,817,423                 | 0.07%                 |
| US Treasury Note                   | \$14,615,000 | 2.75%  | 31/7/2027     | 13,779,205                 | 0.07%                 |
| US Treasury Note                   | \$14,320,000 | 2.50%  | 31/1/2025     | 13,742,166                 | 0.07%                 |
| US Treasury Note                   | \$14,120,000 | 3.50%  | 31/1/2030     | 13,705,225                 | 0.07%                 |
| US Treasury Note                   | \$15,515,000 | 1.25%  | 31/5/2028     | 13,536,837                 | 0.07%                 |
| US Treasury Bond                   | \$19,851,000 | 2.00%  | 15/8/2051     | 13,535,901                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$16,381,747 | 2.00%  | 1/4/2051      | 13,427,283                 | 0.07%                 |
| US Treasury Note                   | \$14,180,000 | 0.38%  | 15/8/2024     | 13,415,609                 | 0.07%                 |
| US Treasury Bond                   | \$19,503,100 | 2.00%  | 15/2/2050     | 13,371,813                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$15,645,521 | 2.50%  | 1/8/2051      | 13,295,479                 | 0.07%                 |
| US Treasury Note                   | \$14,715,000 | 0.88%  | 30/6/2026     | 13,258,445                 | 0.07%                 |
| US Treasury Bond <sup>1</sup>      | \$23,510,100 | 1.25%  | 15/5/2050     | 13,224,431                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$16,073,287 | 2.00%  | 1/1/2052      | 13,197,570                 | 0.07%                 |
| US Treasury Note                   | \$14,400,000 | 1.63%  | 30/11/2026    | 13,145,625                 | 0.07%                 |
| Uniform Mortgage Backed Securities | \$13,638,592 | 4.50%  | 1/7/2052      | 13,112,644                 | 0.07%                 |
| US Treasury Bond                   | \$12,000,000 | 5.38%  | 15/2/2031     | 13,098,750                 | 0.07%                 |
| US Treasury Note                   | \$14,341,000 | 0.75%  | 31/3/2026     | 12,961,799                 | 0.07%                 |
| US Treasury Bond                   | \$19,685,000 | 1.13%  | 15/5/2040     | 12,764,492                 | 0.06%                 |
| US Treasury Bond                   | \$17,541,000 | 2.25%  | 15/8/2049     | 12,752,855                 | 0.06%                 |
| US Treasury Note                   | \$14,560,000 | 1.50%  | 30/11/2028    | 12,736,588                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$13,329,150 | 4.00%  | 1/7/2052      | 12,599,335                 | 0.06%                 |
| US Treasury Bond                   | \$14,898,000 | 3.00%  | 15/2/2048     | 12,560,876                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$15,351,378 | 2.00%  | 1/6/2051      | 12,546,497                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$13,356,006 | 4.00%  | 1/6/2052      | 12,538,040                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$15,272,709 | 2.00%  | 1/11/2051     | 12,491,009                 | 0.06%                 |
| US Treasury Bond                   | \$13,618,000 | 3.38%  | 15/8/2042     | 12,362,591                 | 0.06%                 |
| US Treasury Bond                   | \$16,382,000 | 2.38%  | 15/11/2049    | 12,240,426                 | 0.06%                 |
| US Treasury Note                   | \$14,010,000 | 0.50%  | 31/5/2027     | 12,108,799                 | 0.06%                 |
| US Treasury Note                   | \$12,150,000 | 3.63%  | 31/3/2030     | 11,888,016                 | 0.06%                 |
| US Treasury Note                   | \$12,945,000 | 1.88%  | 28/2/2027     | 11,867,936                 | 0.06%                 |
| US Treasury Bond                   | \$11,880,000 | 4.00%  | 15/11/2042    | 11,811,319                 | 0.06%                 |
| US Treasury Note                   | \$12,262,300 | 2.88%  | 31/7/2025     | 11,785,220                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$14,404,344 | 2.00%  | 1/3/2051      | 11,781,764                 | 0.06%                 |
| US Treasury Note                   | \$12,065,000 | 3.50%  | 30/4/2030     | 11,718,131                 | 0.06%                 |
| US Treasury Note                   | \$12,239,000 | 1.75%  | 31/12/2024    | 11,635,177                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$13,861,333 | 2.00%  | 1/10/2050     | 11,376,494                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$13,275,718 | 2.50%  | 1/1/2052      | 11,335,656                 | 0.06%                 |
| US Treasury Note                   | \$13,190,000 | 0.38%  | 31/7/2027     | 11,282,602                 | 0.06%                 |
| US Treasury Bond                   | \$14,000,000 | 2.75%  | 15/11/2047    | 11,263,437                 | 0.06%                 |
| US Treasury Note                   | \$11,685,000 | 2.25%  | 31/10/2024    | 11,228,555                 | 0.06%                 |
| US Treasury Bond                   | \$11,823,000 | 3.63%  | 15/2/2044     | 11,076,673                 | 0.06%                 |
| US Treasury Note                   | \$11,537,000 | 1.50%  | 31/10/2024    | 10,977,726                 | 0.06%                 |
| US Treasury Bond                   | \$12,990,000 | 3.00%  | 15/2/2047     | 10,935,956                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$12,844,051 | 2.50%  | 1/6/2051      | 10,902,118                 | 0.06%                 |
| Uniform Mortgage Backed Securities | \$12,615,691 | 2.50%  | 1/2/2051      | 10,803,650                 | 0.05%                 |
| US Treasury Bond                   | \$11,035,000 | 3.88%  | 15/5/2043     | 10,769,470                 | 0.05%                 |
| Uniform Mortgage Backed Securities | \$12,534,130 | 2.50%  | 1/9/2051      | 10,676,617                 | 0.05%                 |
| US Treasury Note                   | \$10,947,000 | 2.38%  | 30/4/2026     | 10,323,534                 | 0.05%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities       | \$12,477,024 | 2.00%  | 1/9/2050      | 10,240,783                 | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$10,402,288 | 5.00%  | 1/8/2052      | 10,191,886                 | 0.05%                 |
| US Treasury Bond                         | \$12,600,000 | 2.75%  | 15/8/2047     | 10,135,125                 | 0.05%                 |
| Government National Mortgage Association | \$10,717,547 | 4.00%  | 20/10/2052    | 10,126,305                 | 0.05%                 |
| US Treasury Bond                         | \$11,694,000 | 3.13%  | 15/8/2044     | 10,118,964                 | 0.05%                 |
| US Treasury Note                         | \$11,173,000 | 0.38%  | 30/11/2025    | 10,085,378                 | 0.05%                 |
| US Treasury Bond                         | \$12,942,000 | 2.50%  | 15/2/2045     | 10,017,917                 | 0.05%                 |
| US Treasury Note                         | \$10,284,000 | 3.50%  | 31/1/2028     | 9,987,532                  | 0.05%                 |
| US Treasury Bond                         | \$11,925,000 | 2.88%  | 15/5/2043     | 9,970,418                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$10,126,009 | 5.00%  | 1/9/2052      | 9,958,439                  | 0.05%                 |
| US Treasury Note                         | \$10,265,000 | 3.00%  | 15/7/2025     | 9,892,894                  | 0.05%                 |
| US Treasury Bond                         | \$8,730,000  | 5.00%  | 15/5/2037     | 9,885,361                  | 0.05%                 |
| US Treasury Note                         | \$10,174,000 | 2.75%  | 28/2/2025     | 9,800,821                  | 0.05%                 |
| US Treasury Note                         | \$10,525,000 | 2.38%  | 31/3/2029     | 9,611,463                  | 0.05%                 |
| US Treasury Note                         | \$9,770,000  | 3.63%  | 31/5/2028     | 9,557,045                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$10,053,756 | 4.00%  | 1/8/2052      | 9,445,466                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$10,540,540 | 2.00%  | 1/2/2036      | 9,370,638                  | 0.05%                 |
| US Treasury Bond                         | \$9,977,500  | 3.63%  | 15/8/2043     | 9,363,260                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$11,324,571 | 2.00%  | 1/7/2050      | 9,279,936                  | 0.05%                 |
| US Treasury Bond                         | \$12,675,000 | 2.25%  | 15/8/2046     | 9,260,672                  | 0.05%                 |
| US Treasury Note                         | \$9,763,000  | 1.38%  | 31/1/2025     | 9,207,348                  | 0.05%                 |
| US Treasury Note                         | \$9,935,000  | 1.75%  | 31/12/2026    | 9,098,287                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$10,659,153 | 2.50%  | 1/7/2051      | 9,067,933                  | 0.05%                 |
| US Treasury Note                         | \$9,527,000  | 3.13%  | 31/8/2029     | 9,050,650                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$10,613,793 | 2.50%  | 1/4/2052      | 9,027,593                  | 0.05%                 |
| US Treasury Bond                         | \$9,400,000  | 3.75%  | 15/11/2043    | 8,981,406                  | 0.05%                 |
| US Treasury Note                         | \$9,010,000  | 4.63%  | 28/2/2025     | 8,940,313                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$9,259,264  | 4.50%  | 1/8/2052      | 8,901,434                  | 0.05%                 |
| Uniform Mortgage Backed Securities       | \$10,654,322 | 2.00%  | 1/8/2050      | 8,742,370                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$8,646,363  | 5.50%  | 1/1/2053      | 8,702,021                  | 0.04%                 |
| US Treasury Note                         | \$9,350,000  | 2.25%  | 15/8/2027     | 8,642,906                  | 0.04%                 |
| US Treasury Note                         | \$9,930,000  | 0.50%  | 30/6/2027     | 8,559,970                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$10,461,979 | 2.00%  | 1/11/2050     | 8,559,646                  | 0.04%                 |
| US Treasury Note                         | \$9,240,000  | 2.63%  | 31/7/2029     | 8,536,894                  | 0.04%                 |
| US Treasury Bond                         | \$9,800,000  | 3.00%  | 15/11/2044    | 8,294,781                  | 0.04%                 |
| US Treasury Bond                         | \$9,492,000  | 3.13%  | 15/2/2043     | 8,274,354                  | 0.04%                 |
| US Treasury Bond                         | \$10,700,000 | 2.50%  | 15/2/2046     | 8,233,984                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$9,253,659  | 3.00%  | 1/3/2052      | 8,226,423                  | 0.04%                 |
| US Treasury Bond                         | \$10,685,000 | 2.50%  | 15/5/2046     | 8,215,763                  | 0.04%                 |
| US Treasury Bond                         | \$9,945,000  | 2.75%  | 15/11/2042    | 8,181,316                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$9,454,008  | 2.50%  | 1/7/2050      | 8,108,368                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$9,453,846  | 2.50%  | 1/1/2051      | 8,081,750                  | 0.04%                 |
| US Treasury Bond                         | \$8,740,000  | 3.38%  | 15/5/2044     | 7,879,656                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$9,875,277  | 1.50%  | 1/11/2050     | 7,641,510                  | 0.04%                 |
| US Treasury Note                         | \$8,718,000  | 0.63%  | 31/3/2027     | 7,611,904                  | 0.04%                 |
| Government National Mortgage Association | \$8,914,777  | 2.00%  | 20/1/2052     | 7,490,096                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$8,283,238  | 3.00%  | 1/9/2051      | 7,314,523                  | 0.04%                 |
| Government National Mortgage Association | \$8,332,098  | 2.50%  | 20/4/2051     | 7,232,015                  | 0.04%                 |
| Government National Mortgage Association | \$8,569,770  | 2.00%  | 20/3/2051     | 7,221,412                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$7,332,870  | 5.00%  | 1/12/2052     | 7,211,215                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$8,422,346  | 2.50%  | 1/12/2051     | 7,187,861                  | 0.04%                 |
| US Treasury Bond                         | \$8,500,000  | 3.00%  | 15/5/2047     | 7,158,594                  | 0.04%                 |
| US Treasury Note                         | \$7,400,000  | 2.88%  | 31/5/2025     | 7,121,344                  | 0.04%                 |
| US Treasury Bond                         | \$8,600,000  | 2.88%  | 15/8/2045     | 7,097,687                  | 0.04%                 |
| Uniform Mortgage Backed Securities TBA   | \$7,210,000  | 5.00%  | 1/7/2053      | 7,062,325                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$8,636,237  | 2.00%  | 1/10/2051     | 7,047,124                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$7,839,278  | 3.00%  | 1/11/2046     | 7,018,289                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$8,221,452  | 2.50%  | 1/4/2051      | 6,975,363                  | 0.04%                 |
| Uniform Mortgage Backed Securities       | \$8,188,836  | 2.00%  | 1/11/2041     | 6,946,099                  | 0.04%                 |
| US Treasury Note                         | \$7,230,000  | 3.13%  | 31/8/2027     | 6,915,382                  | 0.04%                 |
| Government National Mortgage Association | \$6,989,182  | 5.00%  | 20/10/2052    | 6,870,155                  | 0.04%                 |
| US Treasury Note                         | \$7,137,000  | 2.75%  | 31/8/2025     | 6,836,465                  | 0.04%                 |
| US Treasury Note                         | \$6,735,000  | 4.50%  | 30/11/2024    | 6,663,704                  | 0.03%                 |
| Uniform Mortgage Backed Securities       | \$7,546,263  | 3.00%  | 1/7/2052      | 6,640,389                  | 0.03%                 |
| Uniform Mortgage Backed Securities       | \$7,730,020  | 2.50%  | 1/6/2050      | 6,624,724                  | 0.03%                 |
| Government National Mortgage Association | \$7,601,962  | 2.50%  | 20/6/2051     | 6,592,993                  | 0.03%                 |
| Uniform Mortgage Backed Securities       | \$7,322,615  | 2.00%  | 1/1/2036      | 6,506,342                  | 0.03%                 |
| Uniform Mortgage Backed Securities       | \$7,265,489  | 3.00%  | 1/12/2051     | 6,468,177                  | 0.03%                 |
| Uniform Mortgage Backed Securities       | \$7,299,834  | 3.00%  | 1/7/2051      | 6,467,085                  | 0.03%                 |
| Uniform Mortgage Backed Securities       | \$6,480,679  | 5.50%  | 1/11/2052     | 6,453,872                  | 0.03%                 |
| US Treasury Note                         | \$6,602,600  | 3.00%  | 31/10/2025    | 6,349,844                  | 0.03%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note  | \$7,184,000 | 1.75%  | 15/11/2029    | 6,300,592                  | 0.03%                 |
| US Treasury Bond  | \$5,950,000 | 4.38%  | 15/11/2039    | 6,299,562                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$7,339,975 | 2.50%  | 1/10/2051     | 6,267,326                  | 0.03%                 |
| US Treasury Bond  | \$7,200,000 | 3.00%  | 15/5/2042     | 6,189,750                  | 0.03%                 |
| Government National Mortgage Association                | \$7,274,004 | 2.00%  | 20/12/2050    | 6,137,979                  | 0.03%                 |
| US Treasury Note  | \$6,380,000 | 3.25%  | 30/6/2027     | 6,136,264                  | 0.03%                 |
| Federal National Mortgage Association                   | \$7,000,000 | 0.75%  | 8/10/2027     | 6,073,112                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$6,742,558 | 3.00%  | 1/2/2048      | 6,052,749                  | 0.03%                 |
| Government National Mortgage Association                | \$6,916,342 | 2.50%  | 20/8/2050     | 6,022,610                  | 0.03%                 |
| US Treasury Note  | \$6,185,000 | 2.13%  | 31/7/2024     | 5,972,874                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,938,378 | 5.50%  | 1/4/2053      | 5,911,087                  | 0.03%                 |
| Government National Mortgage Association                | \$5,919,259 | 5.50%  | 20/11/2052    | 5,891,492                  | 0.03%                 |
| Government National Mortgage Association                | \$6,979,659 | 2.00%  | 20/1/2051     | 5,881,727                  | 0.03%                 |
| Uniform Mortgage Backed Securities TBA                  | \$5,910,000 | 5.50%  | 1/7/2053      | 5,880,964                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$7,571,951 | 1.50%  | 1/3/2051      | 5,879,529                  | 0.03%                 |
| US Treasury Bond  | \$6,671,000 | 3.13%  | 15/2/2042     | 5,864,226                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,796,734 | 5.50%  | 1/2/2053      | 5,822,003                  | 0.03%                 |
| US Treasury Bond  | \$7,025,000 | 2.75%  | 15/8/2042     | 5,789,039                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$7,480,889 | 1.50%  | 1/1/2051      | 5,788,682                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$6,759,902 | 2.50%  | 1/8/2050      | 5,779,639                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,952,022 | 4.50%  | 1/6/2052      | 5,727,202                  | 0.03%                 |
| Government National Mortgage Association                | \$6,715,977 | 2.00%  | 20/4/2051     | 5,657,632                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$6,860,899 | 2.00%  | 1/8/2051      | 5,605,554                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$6,819,761 | 2.00%  | 1/3/2052      | 5,558,335                  | 0.03%                 |
| JPMorgan Chase & Co. ^                                  | \$5,669,000 | 3.96%  | 29/1/2027     | 5,456,802                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$6,189,147 | 3.00%  | 1/6/2052      | 5,451,548                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$6,171,393 | 3.00%  | 1/8/2051      | 5,448,801                  | 0.03%                 |
| US Treasury Bond  | \$5,199,000 | 4.25%  | 15/5/2039     | 5,439,454                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,959,894 | 3.50%  | 1/6/2052      | 5,431,367                  | 0.03%                 |
| US Treasury Bond  | \$5,187,000 | 4.25%  | 15/11/2040    | 5,392,049                  | 0.03%                 |
| US Treasury Bond  | \$5,000,000 | 4.50%  | 15/8/2039     | 5,378,906                  | 0.03%                 |
| New York Life Global Funding                            | \$5,400,000 | 4.85%  | 9/1/2028      | 5,355,465                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,451,102 | 5.00%  | 1/3/2053      | 5,343,431                  | 0.03%                 |
| Government National Mortgage Association                | \$6,129,904 | 2.50%  | 20/12/2050    | 5,334,457                  | 0.03%                 |
| Uniform Mortgage Backed Securities TBA                  | \$6,458,000 | 2.00%  | 1/7/2053      | 5,262,101                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,918,185 | 2.00%  | 1/5/2036      | 5,251,068                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,093,704 | 6.50%  | 1/2/2053      | 5,226,174                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,300,230 | 5.00%  | 1/11/2052     | 5,208,436                  | 0.03%                 |
| US Treasury Bond  | \$6,125,000 | 3.00%  | 15/5/2045     | 5,173,711                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,628,017 | 2.50%  | 1/6/2036      | 5,153,521                  | 0.03%                 |
| Government National Mortgage Association                | \$6,120,027 | 2.00%  | 20/7/2051     | 5,151,057                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,625,298 | 3.50%  | 1/1/2050      | 5,150,317                  | 0.03%                 |
| US Treasury Bond  | \$4,765,000 | 4.50%  | 15/5/2038     | 5,129,820                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,827,160 | 2.50%  | 1/9/2050      | 4,964,450                  | 0.03%                 |
| Federal National Mortgage Association                   | \$5,138,000 | 1.75%  | 2/7/2024      | 4,954,519                  | 0.03%                 |
| US Treasury Bond  | \$4,975,000 | 3.88%  | 15/8/2040     | 4,935,355                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,259,621 | 4.00%  | 1/12/2052     | 4,933,804                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$5,475,840 | 3.00%  | 1/11/2050     | 4,884,743                  | 0.03%                 |
| Federal Home Loan Banks                                 | \$5,000,000 | 3.00%  | 8/7/2024      | 4,877,845                  | 0.03%                 |
| US Treasury Note  | \$5,432,400 | 1.13%  | 28/2/2027     | 4,847,568                  | 0.03%                 |
| US Treasury Bond  | \$4,425,000 | 4.63%  | 15/2/2040     | 4,822,559                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$6,225,841 | 1.50%  | 1/2/2051      | 4,817,549                  | 0.03%                 |
| Uniform Mortgage Backed Securities                      | \$4,760,282 | 5.50%  | 1/9/2052      | 4,770,193                  | 0.03%                 |
| Federal Home Loan Mortgage Corp.                        | \$5,000,000 | 1.50%  | 12/2/2025     | 4,723,468                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$5,314,591 | 2.00%  | 1/1/2037      | 4,713,743                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$5,276,942 | 3.00%  | 1/4/2052      | 4,686,122                  | 0.02%                 |
| Government National Mortgage Association                | \$4,723,183 | 5.00%  | 20/2/2053     | 4,642,673                  | 0.02%                 |
| Thermo Fisher Scientific, Inc.                          | €4,500,000  | 0.13%  | 1/3/2025      | 4,605,186                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$4,774,374 | 4.50%  | 1/11/2052     | 4,591,259                  | 0.02%                 |
| Government National Mortgage Association                | \$5,440,529 | 2.00%  | 20/8/2051     | 4,577,797                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$5,154,013 | 3.00%  | 1/5/2052      | 4,570,464                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$5,563,838 | 2.00%  | 1/4/2052      | 4,560,764                  | 0.02%                 |
| Federal Home Loan Mortgage Corp.                        | \$5,300,000 | 2.07%  | 25/1/2030     | 4,554,723                  | 0.02%                 |
| Federal Home Loan Mortgage Corp.                        | \$5,000,000 | 0.38%  | 23/9/2025     | 4,528,965                  | 0.02%                 |
| Government National Mortgage Association                | \$5,179,267 | 2.50%  | 20/7/2051     | 4,491,131                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$5,256,888 | 2.00%  | 1/5/2041      | 4,466,525                  | 0.02%                 |
| Government National Mortgage Association                | \$5,288,209 | 2.00%  | 20/12/2051    | 4,444,402                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$5,154,308 | 2.50%  | 1/3/2051      | 4,417,934                  | 0.02%                 |
| US Treasury Bond  | \$5,186,000 | 3.00%  | 15/11/2045    | 4,373,257                  | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | \$4,700,000 | 3.72%  | 15/12/2049    | 4,362,068                  | 0.02%                 |
| Uniform Mortgage Backed Securities                      | \$4,907,122 | 3.00%  | 1/10/2049     | 4,361,848                  | 0.02%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Uniform Mortgage Backed Securities           | \$4,528,583 | 4.50%  | 1/10/2052     | 4,359,830                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,908,871 | 2.00%  | 1/6/2036      | 4,351,896                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,768,525 | 2.50%  | 1/4/2037      | 4,348,877                     | 0.02%                    |
| Toyota Motor Credit Corp.                    | \$4,275,000 | 5.40%  | 10/11/2025    | 4,304,949                     | 0.02%                    |
| Government National Mortgage Association     | \$4,956,194 | 2.50%  | 20/3/2051     | 4,303,208                     | 0.02%                    |
| Government National Mortgage Association     | \$4,314,922 | 5.50%  | 20/10/2052    | 4,294,681                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,651,468 | 3.50%  | 1/6/2046      | 4,294,630                     | 0.02%                    |
| Government National Mortgage Association     | \$4,447,774 | 4.50%  | 20/10/2052    | 4,290,817                     | 0.02%                    |
| US Treasury Bond                             | \$3,865,000 | 4.75%  | 15/2/2041     | 4,266,598                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,786,550 | 3.00%  | 1/9/2050      | 4,250,988                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,963,172 | 2.50%  | 1/2/2052      | 4,223,367                     | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.       | \$4,250,000 | 4.65%  | 19/5/2025     | 4,211,184                     | 0.02%                    |
| Apple, Inc.                                  | \$4,477,000 | 2.45%  | 4/8/2026      | 4,194,464                     | 0.02%                    |
| Dell International LLC/EMC Corp.             | \$4,100,000 | 6.02%  | 15/6/2026     | 4,158,847                     | 0.02%                    |
| Government National Mortgage Association     | \$4,126,559 | 6.00%  | 20/12/2052    | 4,152,937                     | 0.02%                    |
| Bank of America Corp.^                       | \$4,200,000 | 4.83%  | 22/7/2026     | 4,126,218                     | 0.02%                    |
| Government National Mortgage Association     | \$4,597,304 | 3.00%  | 20/4/2052     | 4,106,673                     | 0.02%                    |
| Government National Mortgage Association     | \$4,819,581 | 2.00%  | 20/2/2051     | 4,062,465                     | 0.02%                    |
| US Treasury Bond                             | \$4,900,000 | 2.88%  | 15/11/2046    | 4,037,141                     | 0.02%                    |
| Federal Home Loan Banks                      | \$4,025,000 | 5.00%  | 28/2/2025     | 4,016,344                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,296,284 | 3.50%  | 1/7/2047      | 4,003,218                     | 0.02%                    |
| Capital One NA^                              | \$4,250,000 | 2.28%  | 28/1/2026     | 3,959,307                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,938,838 | 5.50%  | 1/3/2053      | 3,954,215                     | 0.02%                    |
| JPMorgan Chase & Co.                         | \$4,085,000 | 3.13%  | 23/1/2025     | 3,951,642                     | 0.02%                    |
| Costco Wholesale Corp.                       | \$4,149,000 | 3.00%  | 18/5/2027     | 3,939,960                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,404,445 | 2.00%  | 1/4/2037      | 3,901,853                     | 0.02%                    |
| Citigroup Commercial Mortgage Trust 2018     | \$4,200,000 | 4.01%  | 10/3/2051     | 3,866,454                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,968,172 | 1.50%  | 1/5/2051      | 3,856,755                     | 0.02%                    |
| Government National Mortgage Association     | \$4,448,737 | 2.50%  | 20/1/2052     | 3,851,477                     | 0.02%                    |
| State of California                          | \$3,180,000 | 7.50%  | 1/4/2034      | 3,839,917                     | 0.02%                    |
| Government National Mortgage Association     | \$4,424,442 | 2.50%  | 20/9/2051     | 3,834,135                     | 0.02%                    |
| Government National Mortgage Association     | \$3,968,010 | 4.50%  | 20/9/2052     | 3,833,150                     | 0.02%                    |
| Government National Mortgage Association     | \$4,139,609 | 3.50%  | 20/3/2052     | 3,819,586                     | 0.02%                    |
| Government National Mortgage Association     | \$3,888,980 | 4.50%  | 20/11/2052    | 3,751,741                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,752,068 | 5.50%  | 1/12/2052     | 3,741,960                     | 0.02%                    |
| Shire Acquisitions Investments Ireland DAC   | \$3,966,000 | 3.20%  | 23/9/2026     | 3,722,390                     | 0.02%                    |
| Government National Mortgage Association     | \$4,417,918 | 2.00%  | 20/6/2051     | 3,719,531                     | 0.02%                    |
| Government National Mortgage Association     | \$4,388,830 | 2.00%  | 20/11/2050    | 3,705,722                     | 0.02%                    |
| Government National Mortgage Association     | \$4,111,558 | 3.00%  | 20/8/2050     | 3,699,260                     | 0.02%                    |
| Morgan Stanley^                              | \$3,802,000 | 2.72%  | 22/7/2025     | 3,666,313                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,725,193 | 1.50%  | 1/10/2050     | 3,656,267                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,722,824 | 5.00%  | 1/4/2053      | 3,648,958                     | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.       | \$3,500,000 | 5.30%  | 19/5/2053     | 3,644,341                     | 0.02%                    |
| Morgan Stanley^                              | \$4,275,000 | 2.70%  | 22/1/2031     | 3,639,121                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,167,393 | 1.50%  | 1/12/2036     | 3,593,972                     | 0.02%                    |
| Government National Mortgage Association     | \$4,149,319 | 2.50%  | 20/12/2051    | 3,593,411                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,888,884 | 3.50%  | 1/6/2049      | 3,587,429                     | 0.02%                    |
| Wells Fargo & Co.                            | \$3,762,000 | 3.00%  | 22/4/2026     | 3,540,970                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,460,045 | 6.00%  | 1/2/2053      | 3,527,882                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,057,658 | 1.50%  | 1/12/2035     | 3,512,479                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,523,564 | 1.50%  | 1/6/2051      | 3,509,956                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,781,436 | 3.50%  | 1/5/2050      | 3,491,240                     | 0.02%                    |
| Government National Mortgage Association     | \$3,497,253 | 5.50%  | 20/5/2053     | 3,489,245                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,781,813 | 3.50%  | 1/7/2049      | 3,486,204                     | 0.02%                    |
| US Treasury Note                             | \$3,710,000 | 2.13%  | 31/5/2026     | 3,470,009                     | 0.02%                    |
| Government National Mortgage Association     | \$4,000,941 | 2.50%  | 20/3/2052     | 3,464,029                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,889,213 | 3.00%  | 1/11/2049     | 3,463,800                     | 0.02%                    |
| Government National Mortgage Association     | \$3,575,425 | 4.50%  | 20/6/2052     | 3,449,251                     | 0.02%                    |
| US Treasury Note                             | \$3,610,000 | 2.13%  | 15/5/2025     | 3,427,667                     | 0.02%                    |
| Government National Mortgage Association TBA | \$3,390,000 | 6.00%  | 1/7/2053      | 3,410,543                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$4,148,726 | 2.00%  | 1/9/2051      | 3,389,126                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,552,445 | 4.00%  | 1/7/2049      | 3,379,330                     | 0.02%                    |
| Wells Fargo & Co.^                           | \$3,550,000 | 4.48%  | 4/4/2031      | 3,377,001                     | 0.02%                    |
| Wells Fargo & Co.^                           | \$3,600,000 | 5.01%  | 4/4/2051      | 3,342,723                     | 0.02%                    |
| State of Illinois                            | \$3,385,000 | 5.10%  | 1/6/2033      | 3,318,659                     | 0.02%                    |
| Government National Mortgage Association     | \$3,805,964 | 2.50%  | 20/11/2051    | 3,296,057                     | 0.02%                    |
| Government National Mortgage Association     | \$3,899,167 | 2.00%  | 20/2/2052     | 3,274,683                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,832,487 | 2.00%  | 1/10/2041     | 3,266,949                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,778,255 | 1.50%  | 1/1/2037      | 3,258,378                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,318,917 | 5.00%  | 1/2/2053      | 3,256,407                     | 0.02%                    |
| Uniform Mortgage Backed Securities           | \$3,299,859 | 4.50%  | 1/5/2048      | 3,243,015                     | 0.02%                    |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities                                       | \$3,750,253 | 1.50%  | 1/9/2036      | 3,234,229                  | 0.02%                 |
| Comcast Corp.  | \$3,450,000 | 3.15%  | 15/2/2028     | 3,220,209                  | 0.02%                 |
| Government National Mortgage Association                                 | \$3,560,250 | 3.00%  | 20/8/2051     | 3,193,491                  | 0.02%                 |
| Comcast Corp.  | \$4,000,000 | 1.50%  | 15/2/2031     | 3,183,661                  | 0.02%                 |
| Warnermedia Holdings, Inc.   | \$3,400,000 | 3.76%  | 15/3/2027     | 3,172,453                  | 0.02%                 |
| Federal National Mortgage Association                                    | \$3,500,000 | 0.50%  | 7/11/2025     | 3,171,767                  | 0.02%                 |
| Boeing Co.   | \$3,358,000 | 3.10%  | 1/5/2026      | 3,157,880                  | 0.02%                 |
| US Treasury Bond   | \$2,850,000 | 4.75%  | 15/2/2037     | 3,151,477                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,707,970 | 2.00%  | 1/2/2041      | 3,147,480                  | 0.02%                 |
| Government National Mortgage Association                                 | \$3,185,070 | 5.00%  | 20/11/2052    | 3,128,907                  | 0.02%                 |
| US Treasury Note   | \$3,190,000 | 3.88%  | 31/3/2025     | 3,127,446                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,459,995 | 3.00%  | 1/3/2050      | 3,079,046                  | 0.02%                 |
| Bank of America Corp.^   | \$3,275,000 | 3.97%  | 5/3/2029      | 3,069,453                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,545,284 | 1.50%  | 1/6/2036      | 3,057,463                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,298,989 | 3.50%  | 1/11/2048     | 3,055,786                  | 0.02%                 |
| Government National Mortgage Association                                 | \$3,166,551 | 4.50%  | 20/4/2053     | 3,054,308                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,426,211 | 2.00%  | 1/8/2035      | 3,046,432                  | 0.02%                 |
| Federal Home Loan Mortgage Corp.   | \$3,280,288 | 3.50%  | 1/4/2047      | 3,030,763                  | 0.02%                 |
| Apple, Inc.  | \$3,250,000 | 1.13%  | 11/5/2025     | 3,028,202                  | 0.02%                 |
| Government National Mortgage Association TBA                             | \$3,080,000 | 5.00%  | 1/7/2053      | 3,025,022                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,064,153 | 4.50%  | 1/5/2047      | 3,013,751                  | 0.02%                 |
| Amgen, Inc.  | \$3,000,000 | 5.25%  | 2/3/2030      | 3,008,072                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,371,722 | 3.00%  | 1/12/2049     | 2,994,197                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,676,846 | 1.50%  | 1/10/2041     | 2,990,326                  | 0.02%                 |
| Warnermedia Holdings, Inc.   | \$3,650,000 | 5.14%  | 15/3/2052     | 2,976,396                  | 0.02%                 |
| Government National Mortgage Association                                 | \$3,427,333 | 2.50%  | 20/8/2051     | 2,971,012                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,645,636 | 2.00%  | 1/7/2052      | 2,970,647                  | 0.02%                 |
| Workday, Inc.  | \$3,300,000 | 3.80%  | 1/4/2032      | 2,969,567                  | 0.02%                 |
| General Motors Financial Co., Inc.                                       | \$3,150,000 | 2.75%  | 20/6/2025     | 2,967,623                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,642,691 | 1.50%  | 1/9/2041      | 2,963,649                  | 0.02%                 |
| Federal Home Loan Banks  | \$3,300,000 | 1.25%  | 21/12/2026    | 2,960,729                  | 0.02%                 |
| Government National Mortgage Association                                 | \$3,250,806 | 3.00%  | 20/8/2046     | 2,955,299                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,195,027 | 3.50%  | 1/4/2048      | 2,948,287                  | 0.02%                 |
| Bank of America Corp.^   | \$2,975,000 | 5.29%  | 25/4/2034     | 2,947,719                  | 0.02%                 |
| US Treasury Note   | \$3,175,000 | 1.88%  | 30/6/2026     | 2,946,549                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,308,357 | 3.00%  | 1/9/2049      | 2,938,365                  | 0.02%                 |
| Intel Corp.  | \$3,360,000 | 2.45%  | 15/11/2029    | 2,912,427                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,059,174 | 4.00%  | 1/3/2050      | 2,911,160                  | 0.02%                 |
| State of California  | \$2,400,000 | 7.35%  | 1/11/2039     | 2,902,661                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,717,989 | 1.50%  | 1/12/2050     | 2,876,885                  | 0.02%                 |
| US Treasury Bond   | \$3,000,000 | 3.50%  | 15/2/2039     | 2,875,781                  | 0.02%                 |
| US Treasury Bond   | \$2,700,000 | 4.38%  | 15/2/2038     | 2,873,391                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,314,202 | 1.50%  | 1/1/2036      | 2,868,922                  | 0.02%                 |
| American Express Co.   | \$3,000,000 | 2.25%  | 4/3/2025      | 2,844,283                  | 0.02%                 |
| Wells Fargo & Co.^   | \$3,030,000 | 2.19%  | 30/4/2026     | 2,839,887                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$2,797,410 | 6.00%  | 1/10/2052     | 2,832,701                  | 0.02%                 |
| Sabine Pass Liquefaction LLC   | \$2,975,000 | 4.50%  | 15/5/2030     | 2,829,866                  | 0.02%                 |
| Global Payments, Inc.  | €2,595,000  | 4.88%  | 17/3/2031     | 2,818,777                  | 0.02%                 |
| Government National Mortgage Association                                 | \$2,941,138 | 4.00%  | 20/6/2048     | 2,814,990                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,164,046 | 3.00%  | 1/2/2050      | 2,812,643                  | 0.02%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$2,800,000 | 6.50%  | 20/6/2027     | 2,807,000                  | 0.02%                 |
| AbbVie, Inc.   | \$3,250,000 | 4.25%  | 21/11/2049    | 2,800,419                  | 0.02%                 |
| Morgan Stanley^  | \$3,000,000 | 0.86%  | 21/10/2025    | 2,794,048                  | 0.02%                 |
| Goldman Sachs Group, Inc.  | \$2,905,000 | 3.50%  | 1/4/2025      | 2,788,569                  | 0.02%                 |
| JPMorgan Chase & Co.^  | \$3,825,000 | 3.33%  | 22/4/2052     | 2,788,013                  | 0.02%                 |
| Government National Mortgage Association                                 | \$3,314,068 | 2.00%  | 20/10/2051    | 2,786,901                  | 0.02%                 |
| Bank of America Corp.^   | \$3,028,000 | 3.42%  | 20/12/2028    | 2,783,810                  | 0.02%                 |
| AT&T, Inc.   | \$3,953,000 | 3.55%  | 15/9/2055     | 2,767,427                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$3,201,432 | 2.50%  | 1/12/2049     | 2,741,749                  | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.                                   | \$2,750,000 | 4.75%  | 19/5/2033     | 2,740,784                  | 0.02%                 |
| Government National Mortgage Association                                 | \$3,140,932 | 2.50%  | 20/5/2051     | 2,725,363                  | 0.02%                 |
| Fiserv, Inc.   | \$2,809,000 | 3.85%  | 1/6/2025      | 2,725,002                  | 0.02%                 |
| CVS Health Corp.   | \$2,950,000 | 5.05%  | 25/3/2048     | 2,720,552                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$2,819,418 | 4.50%  | 1/6/2053      | 2,709,741                  | 0.02%                 |
| Uniform Mortgage Backed Securities                                       | \$2,743,946 | 5.00%  | 1/1/2053      | 2,702,840                  | 0.01%                 |
| Goldman Sachs Group, Inc.  | \$2,799,000 | 3.50%  | 23/1/2025     | 2,702,664                  | 0.01%                 |
| Goldman Sachs Group, Inc.^   | €2,300,000  | 1.00%  | 16/12/2025    | 2,697,194                  | 0.01%                 |
| Chubb INA Holdings, Inc.   | \$2,752,000 | 1.55%  | 15/3/2028     | 2,682,504                  | 0.01%                 |
| Bank of America Corp.^   | \$3,025,000 | 3.19%  | 23/7/2030     | 2,669,901                  | 0.01%                 |
| Uniform Mortgage Backed Securities                                       | \$2,782,753 | 4.00%  | 1/2/2047      | 2,666,478                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association  | \$2,958,102 | 3.00%  | 20/6/2050     | 2,665,320                  | 0.01%                 |
| Morgan Stanley^                           | \$3,000,000 | 1.51%  | 20/7/2027     | 2,658,288                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,986,509 | 2.00%  | 1/7/2036      | 2,647,651                  | 0.01%                 |
| Federal National Mortgage Association TBA | \$2,620,000 | 6.00%  | 1/7/2053      | 2,642,322                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$3,104,664 | 2.00%  | 1/11/2040     | 2,636,836                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$3,049,168 | 1.50%  | 1/3/2036      | 2,629,609                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,814,716 | 3.50%  | 1/8/2043      | 2,627,658                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,873,559 | 3.50%  | 1/3/2052      | 2,623,329                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$3,223,612 | 1.50%  | 1/11/2041     | 2,620,735                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,941,269 | 3.00%  | 1/5/2050      | 2,619,660                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,619,425 | 5.00%  | 1/6/2049      | 2,616,913                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$3,080,793 | 2.00%  | 1/6/2041      | 2,616,904                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,992,570 | 2.50%  | 1/3/2042      | 2,609,495                  | 0.01%                 |
| HP, Inc.                                  | \$2,950,000 | 3.40%  | 17/6/2030     | 2,590,129                  | 0.01%                 |
| Government National Mortgage Association  | \$2,633,294 | 5.00%  | 20/9/2052     | 2,589,930                  | 0.01%                 |
| Morgan Stanley^                           | \$2,900,000 | 0.99%  | 10/12/2026    | 2,587,281                  | 0.01%                 |
| Bank of America Corp.^                    | €3,000,000  | 0.69%  | 22/3/2031     | 2,587,056                  | 0.01%                 |
| Government National Mortgage Association  | \$2,592,516 | 5.50%  | 20/4/2053     | 2,581,429                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$2,878,410 | 3.00%  | 1/12/2046     | 2,579,227                  | 0.01%                 |
| Broadcom, Inc.                            | \$3,278,000 | 2.60%  | 15/2/2033     | 2,555,285                  | 0.01%                 |
| Government National Mortgage Association  | \$2,825,176 | 3.00%  | 20/9/2049     | 2,552,165                  | 0.01%                 |
| Comcast Corp.                             | \$2,900,000 | 2.65%  | 1/2/2030      | 2,538,318                  | 0.01%                 |
| US Treasury Bond                          | \$2,400,000 | 4.38%  | 15/5/2040     | 2,535,750                  | 0.01%                 |
| Government National Mortgage Association  | \$2,738,720 | 3.50%  | 20/11/2051    | 2,533,062                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,547,049 | 5.00%  | 1/6/2053      | 2,504,231                  | 0.01%                 |
| DXC Technology Co.                        | \$3,000,000 | 2.38%  | 15/9/2028     | 2,502,991                  | 0.01%                 |
| Citigroup, Inc.^                          | \$3,000,000 | 2.57%  | 3/6/2031      | 2,501,729                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,661,287 | 3.00%  | 1/7/2034      | 2,495,186                  | 0.01%                 |
| Government National Mortgage Association  | \$2,783,646 | 3.00%  | 20/11/2051    | 2,494,568                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,928,225 | 2.00%  | 1/7/2041      | 2,486,631                  | 0.01%                 |
| Morgan Stanley Capital I Trust 2017       | \$2,725,000 | 3.59%  | 15/12/2050    | 2,480,930                  | 0.01%                 |
| COR3 Commercial Mortgage Trust 2018       | \$2,650,000 | 4.23%  | 10/5/2051     | 2,477,079                  | 0.01%                 |
| Morgan Stanley^                           | €2,600,000  | 0.41%  | 29/10/2027    | 2,474,252                  | 0.01%                 |
| Federal National Mortgage Association     | \$2,590,000 | 1.63%  | 7/1/2025      | 2,456,038                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,763,201 | 3.00%  | 1/5/2051      | 2,451,187                  | 0.01%                 |
| Bank of America Corp.^                    | €2,900,000  | 0.65%  | 26/10/2031    | 2,445,893                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$2,630,539 | 3.50%  | 1/10/2045     | 2,445,834                  | 0.01%                 |
| Citigroup, Inc.                           | \$2,550,000 | 3.70%  | 12/1/2026     | 2,445,584                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,803,694 | 2.50%  | 1/4/2042      | 2,444,786                  | 0.01%                 |
| Global Payments, Inc.                     | \$2,750,000 | 2.15%  | 15/1/2027     | 2,444,757                  | 0.01%                 |
| AbbVie, Inc.                              | \$2,728,000 | 4.40%  | 6/11/2042     | 2,442,366                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,704,537 | 3.00%  | 1/1/2047      | 2,436,017                  | 0.01%                 |
| Guardian Life Global Funding              | \$2,400,000 | 5.55%  | 28/10/2027    | 2,428,301                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,737,164 | 3.00%  | 1/6/2051      | 2,423,217                  | 0.01%                 |
| Federal National Mortgage Association     | \$3,000,000 | 0.88%  | 5/8/2030      | 2,411,071                  | 0.01%                 |
| AT&T, Inc.                                | \$3,325,000 | 3.80%  | 1/12/2057     | 2,405,061                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,538,593 | 3.00%  | 1/12/2032     | 2,404,497                  | 0.01%                 |
| AbbVie, Inc.                              | \$2,530,000 | 3.20%  | 14/5/2026     | 2,397,993                  | 0.01%                 |
| AbbVie, Inc.                              | \$2,650,000 | 3.20%  | 21/11/2029    | 2,394,942                  | 0.01%                 |
| US Bancorp^                               | \$2,490,000 | 4.55%  | 22/7/2028     | 2,383,965                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,672,429 | 2.00%  | 1/10/2035     | 2,375,848                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,674,871 | 3.00%  | 1/1/2050      | 2,375,566                  | 0.01%                 |
| TWDC Enterprises 18 Corp.                 | \$2,590,000 | 1.85%  | 30/7/2026     | 2,364,909                  | 0.01%                 |
| Pfizer, Inc.                              | \$2,500,000 | 3.00%  | 15/12/2026    | 2,363,110                  | 0.01%                 |
| Government National Mortgage Association  | \$2,461,853 | 4.00%  | 20/5/2049     | 2,355,073                  | 0.01%                 |
| Citigroup, Inc.^                          | \$2,500,000 | 4.41%  | 31/3/2031     | 2,351,919                  | 0.01%                 |
| Citigroup, Inc.                           | \$2,450,000 | 4.45%  | 29/9/2027     | 2,339,544                  | 0.01%                 |
| Boeing Co.                                | \$2,350,000 | 5.81%  | 1/5/2050      | 2,337,297                  | 0.01%                 |
| Boeing Co.                                | \$2,350,000 | 5.15%  | 1/5/2030      | 2,327,661                  | 0.01%                 |
| Boeing Co.                                | \$2,525,000 | 2.20%  | 4/2/2026      | 2,318,691                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,609,038 | 2.00%  | 1/3/2036      | 2,315,842                  | 0.01%                 |
| Government National Mortgage Association  | \$2,674,621 | 2.50%  | 20/4/2052     | 2,315,283                  | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$2,150,000 | 6.75%  | 1/10/2037     | 2,311,704                  | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC    | \$2,203,000 | 7.85%  | 1/2/2026      | 2,309,049                  | 0.01%                 |
| T-Mobile USA, Inc.                        | \$2,500,000 | 3.88%  | 15/4/2030     | 2,304,522                  | 0.01%                 |
| Citigroup, Inc.^                          | \$2,500,000 | 3.07%  | 24/2/2028     | 2,301,286                  | 0.01%                 |
| Wells Fargo & Co.^                        | \$2,410,000 | 2.41%  | 30/10/2025    | 2,296,224                  | 0.01%                 |
| US Treasury Bond                          | \$2,125,900 | 4.50%  | 15/2/2036     | 2,292,650                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,795,682 | 2.00%  | 1/5/2050      | 2,291,658                  | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$2,697,037 | 2.00%  | 1/12/2041     | 2,287,089                  | 0.01%                 |
| Government National Mortgage Association  | \$2,334,770 | 4.50%  | 20/4/2049     | 2,283,202                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Co.                                   | \$2,405,000  | 3.45%  | 25/3/2030     | 2,270,658                  | 0.01%                 |
| Government National Mortgage Association        | \$2,419,352  | 3.50%  | 20/9/2047     | 2,261,731                  | 0.01%                 |
| Government National Mortgage Association        | \$2,393,738  | 4.00%  | 20/11/2052    | 2,261,686                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,450,760  | 2.50%  | 1/2/2035      | 2,256,237                  | 0.01%                 |
| Cintas Corp. No 2                               | \$2,340,000  | 3.70%  | 1/4/2027      | 2,254,852                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,520,944  | 3.00%  | 1/2/2049      | 2,254,533                  | 0.01%                 |
| JPMorgan Chase & Co.^                           | \$2,300,000  | 4.91%  | 25/7/2033     | 2,248,679                  | 0.01%                 |
| Bank of America Corp.^                          | \$2,700,000  | 2.97%  | 4/2/2033      | 2,247,930                  | 0.01%                 |
| US Treasury Bond                                | \$2,325,000  | 3.75%  | 15/8/2041     | 2,245,805                  | 0.01%                 |
| WRKCo, Inc.                                     | \$2,300,000  | 4.65%  | 15/3/2026     | 2,233,204                  | 0.01%                 |
| T-Mobile USA, Inc.                              | \$2,600,000  | 2.40%  | 15/3/2029     | 2,232,262                  | 0.01%                 |
| Citigroup, Inc.^                                | \$2,100,000  | 6.27%  | 17/11/2033    | 2,228,386                  | 0.01%                 |
| Government National Mortgage Association        | \$2,481,741  | 3.00%  | 20/7/2051     | 2,226,774                  | 0.01%                 |
| Verizon Communications, Inc.                    | \$2,304,000  | 4.33%  | 21/9/2028     | 2,220,044                  | 0.01%                 |
| Wells Fargo & Co.^                              | \$2,300,000  | 4.90%  | 25/7/2033     | 2,204,745                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,209,183  | 5.50%  | 1/6/2053      | 2,204,005                  | 0.01%                 |
| Berkshire Hathaway Finance Corp.                | \$2,500,000  | 2.88%  | 15/3/2032     | 2,201,997                  | 0.01%                 |
| American Tower Corp.                            | \$2,500,000  | 1.45%  | 15/9/2026     | 2,201,969                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,550,233  | 1.50%  | 1/2/2037      | 2,199,329                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,473,575  | 2.00%  | 1/2/2037      | 2,194,006                  | 0.01%                 |
| CVS Health Corp.                                | \$2,375,000  | 4.78%  | 25/3/2038     | 2,189,338                  | 0.01%                 |
| Tennessee Valley Authority                      | \$2,078,000  | 5.25%  | 15/9/2039     | 2,186,034                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,458,434  | 3.00%  | 1/8/2050      | 2,185,654                  | 0.01%                 |
| Government National Mortgage Association        | \$2,170,729  | 6.00%  | 20/3/2053     | 2,185,048                  | 0.01%                 |
| Southwest Airlines Co.                          | \$2,200,000  | 5.13%  | 15/6/2027     | 2,183,577                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,227,841  | 4.50%  | 1/8/2049      | 2,183,500                  | 0.01%                 |
| Government National Mortgage Association        | \$2,349,840  | 3.50%  | 15/9/2049     | 2,174,062                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,329,181  | 3.50%  | 1/10/2050     | 2,166,554                  | 0.01%                 |
| US Treasury Note                                | \$2,165,000  | 4.63%  | 30/6/2025     | 2,155,105                  | 0.01%                 |
| Intel Corp.                                     | \$2,500,000  | 1.60%  | 12/8/2028     | 2,153,627                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$2,398,005  | 3.00%  | 1/1/2047      | 2,148,841                  | 0.01%                 |
| Citigroup, Inc.                                 | ¥300,000,000 | 2.40%  | 31/10/2025    | 2,146,187                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,411,348  | 3.00%  | 1/6/2050      | 2,137,977                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,404,218  | 2.00%  | 1/9/2035      | 2,134,549                  | 0.01%                 |
| Duke Energy Florida LLC                         | \$2,250,000  | 3.20%  | 15/1/2027     | 2,133,528                  | 0.01%                 |
| Bank of America Corp.                           | \$2,170,000  | 4.20%  | 26/8/2024     | 2,129,611                  | 0.01%                 |
| Athene Global Funding                           | \$2,300,000  | 1.72%  | 7/1/2025      | 2,126,734                  | 0.01%                 |
| US Treasury Note                                | \$2,208,800  | 1.88%  | 31/8/2024     | 2,122,260                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,167,564  | 4.50%  | 1/2/2048      | 2,120,971                  | 0.01%                 |
| BANK 2018                                       | \$2,300,000  | 3.97%  | 15/9/2060     | 2,119,354                  | 0.01%                 |
| Bank of America Corp.^                          | \$2,550,000  | 4.08%  | 20/3/2051     | 2,110,104                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$2,175,000  | 3.14%  | 25/10/2024    | 2,109,998                  | 0.01%                 |
| Morgan Stanley^                                 | €2,484,000   | 0.50%  | 7/2/2031      | 2,106,190                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,350,436  | 3.00%  | 1/4/2046      | 2,103,174                  | 0.01%                 |
| Bank of America Corp.^                          | \$2,500,000  | 2.59%  | 29/4/2031     | 2,100,939                  | 0.01%                 |
| Skyworks Solutions, Inc.                        | \$2,580,000  | 3.00%  | 1/6/2031      | 2,087,288                  | 0.01%                 |
| Microsoft Corp.                                 | \$2,285,000  | 3.45%  | 8/8/2036      | 2,083,292                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,186,005  | 4.00%  | 1/9/2049      | 2,079,381                  | 0.01%                 |
| Government National Mortgage Association        | \$2,284,283  | 3.00%  | 20/12/2046    | 2,076,636                  | 0.01%                 |
| Citigroup, Inc.                                 | \$2,142,000  | 4.60%  | 9/3/2026      | 2,072,882                  | 0.01%                 |
| JPMCC Commercial Mortgage Securities Trust 2017 | \$2,275,000  | 3.45%  | 15/9/2050     | 2,066,393                  | 0.01%                 |
| Government National Mortgage Association        | \$2,291,217  | 3.00%  | 20/11/2049    | 2,065,716                  | 0.01%                 |
| Oracle Corp.                                    | \$2,245,000  | 2.80%  | 1/4/2027      | 2,065,523                  | 0.01%                 |
| Berkshire Hathaway, Inc.                        | ¥300,000,000 | 0.17%  | 13/9/2024     | 2,065,192                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,224,305  | 3.50%  | 1/4/2047      | 2,064,497                  | 0.01%                 |
| Government National Mortgage Association        | \$2,370,938  | 2.50%  | 20/9/2050     | 2,063,906                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,324,245  | 2.00%  | 1/12/2036     | 2,060,535                  | 0.01%                 |
| Bank of America Corp.^                          | \$2,000,000  | 6.20%  | 10/11/2028    | 2,057,365                  | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.   | \$2,080,000  | 5.70%  | 1/2/2028      | 2,055,495                  | 0.01%                 |
| Thermo Fisher Scientific, Inc.                  | \$2,500,000  | 2.00%  | 15/10/2031    | 2,036,730                  | 0.01%                 |
| JPMorgan Chase & Co.^                           | €2,150,000   | 0.39%  | 24/2/2028     | 2,035,360                  | 0.01%                 |
| Apple, Inc.                                     | \$2,200,000  | 2.05%  | 11/9/2026     | 2,026,754                  | 0.01%                 |
| BP Capital Markets America, Inc.                | \$2,105,000  | 3.41%  | 11/2/2026     | 2,023,682                  | 0.01%                 |
| Government National Mortgage Association TBA    | \$2,190,000  | 3.50%  | 1/7/2042      | 2,021,129                  | 0.01%                 |
| Government National Mortgage Association TBA    | \$2,090,000  | 4.50%  | 1/7/2053      | 2,016,578                  | 0.01%                 |
| Government National Mortgage Association TBA    | \$2,330,000  | 2.50%  | 1/7/2053      | 2,015,998                  | 0.01%                 |
| Kraft Heinz Foods Co.                           | €2,000,000   | 2.25%  | 25/5/2028     | 2,015,338                  | 0.01%                 |
| Government National Mortgage Association        | \$2,139,664  | 3.50%  | 20/7/2046     | 2,006,424                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,111,141  | 4.00%  | 1/3/2049      | 2,004,401                  | 0.01%                 |
| Warnermedia Holdings, Inc.                      | \$2,380,000  | 5.05%  | 15/3/2042     | 1,996,645                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$2,059,179  | 4.50%  | 1/2/2053      | 1,987,185                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Pfizer, Inc.  | \$2,820,000 | 2.70%  | 28/5/2050     | 1,985,580                  | 0.01%                 |
| Wells Fargo & Co.^                                      | \$2,100,000 | 2.16%  | 11/2/2026     | 1,978,316                  | 0.01%                 |
| Bank of America Corp.^                                  | \$2,000,000 | 5.08%  | 20/1/2027     | 1,976,684                  | 0.01%                 |
| Goldman Sachs Group, Inc.^                              | \$2,170,000 | 2.64%  | 24/2/2028     | 1,971,541                  | 0.01%                 |
| Netflix, Inc.   | \$2,000,000 | 4.88%  | 15/6/2030     | 1,970,957                  | 0.01%                 |
| Bank of America Corp.^                                  | \$2,375,000 | 2.69%  | 22/4/2032     | 1,967,673                  | 0.01%                 |
| Apple, Inc.   | \$2,200,000 | 3.85%  | 4/5/2043      | 1,960,746                  | 0.01%                 |
| Johnson & Johnson                                       | \$2,175,000 | 3.63%  | 3/3/2037      | 1,957,295                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$2,108,028 | 2.50%  | 1/11/2031     | 1,954,294                  | 0.01%                 |
| JPMorgan Chase & Co.^                                   | \$2,350,000 | 2.58%  | 22/4/2032     | 1,951,283                  | 0.01%                 |
| Government National Mortgage Association                | \$2,177,377 | 3.00%  | 20/1/2052     | 1,950,050                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$2,151,393 | 3.00%  | 1/1/2046      | 1,939,753                  | 0.01%                 |
| Government National Mortgage Association                | \$2,223,108 | 2.50%  | 20/4/2050     | 1,938,305                  | 0.01%                 |
| Exelon Corp.  | \$2,000,000 | 3.95%  | 15/6/2025     | 1,935,932                  | 0.01%                 |
| Government National Mortgage Association                | \$2,224,431 | 2.50%  | 20/2/2051     | 1,931,978                  | 0.01%                 |
| JPMorgan Chase & Co.^                                   | \$2,000,000 | 4.32%  | 26/4/2028     | 1,930,748                  | 0.01%                 |
| JPMorgan Chase & Co.^                                   | £1,675,000  | 0.99%  | 28/4/2026     | 1,927,202                  | 0.01%                 |
| Morgan Stanley^   | \$2,000,000 | 4.89%  | 20/7/2033     | 1,923,714                  | 0.01%                 |
| JPMorgan Chase & Co.^                                   | \$2,000,000 | 4.57%  | 14/6/2030     | 1,922,807                  | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.      | \$2,000,000 | 2.85%  | 27/1/2025     | 1,922,704                  | 0.01%                 |
| Government National Mortgage Association                | \$2,025,851 | 4.00%  | 20/12/2052    | 1,914,094                  | 0.01%                 |
| Western Midstream Operating LP                          | \$2,000,000 | 3.35%  | 1/2/2025      | 1,913,286                  | 0.01%                 |
| Verizon Communications, Inc.                            | \$2,425,000 | 1.75%  | 20/1/2031     | 1,911,975                  | 0.01%                 |
| Virginia Electric & Power Co.                           | \$2,000,000 | 3.10%  | 15/5/2025     | 1,909,732                  | 0.01%                 |
| PepsiCo, Inc.   | \$2,000,000 | 2.25%  | 19/3/2025     | 1,908,166                  | 0.01%                 |
| Government National Mortgage Association                | \$2,066,879 | 3.50%  | 20/11/2052    | 1,907,094                  | 0.01%                 |
| Chevron Corp.   | \$2,000,000 | 2.95%  | 16/5/2026     | 1,904,223                  | 0.01%                 |
| Government National Mortgage Association                | \$2,036,650 | 3.50%  | 20/10/2049    | 1,901,256                  | 0.01%                 |
| CVS Health Corp.  | \$1,971,000 | 4.30%  | 25/3/2028     | 1,900,739                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,997,466 | 4.00%  | 1/9/2048      | 1,900,295                  | 0.01%                 |
| T-Mobile USA, Inc.                                      | \$2,100,000 | 1.50%  | 15/2/2026     | 1,898,758                  | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$2,000,000 | 3.73%  | 15/5/2048     | 1,898,448                  | 0.01%                 |
| Virginia Electric & Power Co.                           | \$2,050,000 | 2.95%  | 15/11/2026    | 1,898,251                  | 0.01%                 |
| Williams Cos, Inc.                                      | \$2,000,000 | 4.65%  | 15/8/2032     | 1,894,507                  | 0.01%                 |
| Bank of America Corp.^                                  | \$2,695,000 | 2.68%  | 19/6/2041     | 1,893,088                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$2,129,472 | 3.00%  | 1/4/2050      | 1,889,103                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,971,274 | 4.00%  | 1/11/2045     | 1,888,994                  | 0.01%                 |
| American Express Co.^                                   | \$2,000,000 | 4.42%  | 3/8/2033      | 1,885,712                  | 0.01%                 |
| JPMorgan Chase & Co.^                                   | \$2,300,000 | 3.96%  | 15/11/2048    | 1,881,534                  | 0.01%                 |
| Morgan Stanley^   | \$2,000,000 | 2.19%  | 28/4/2026     | 1,877,173                  | 0.01%                 |
| Government National Mortgage Association                | \$1,901,339 | 5.00%  | 20/3/2053     | 1,870,326                  | 0.01%                 |
| Government National Mortgage Association                | \$1,836,491 | 6.50%  | 20/12/2052    | 1,869,213                  | 0.01%                 |
| Federal National Mortgage Association                   | \$2,025,000 | 1.88%  | 24/9/2026     | 1,868,866                  | 0.01%                 |
| Haleon US Capital LLC                                   | \$2,075,000 | 3.63%  | 24/3/2032     | 1,860,882                  | 0.01%                 |
| Walt Disney Co.   | \$1,920,000 | 3.35%  | 24/3/2025     | 1,860,345                  | 0.01%                 |
| AT&T, Inc.  | \$2,669,000 | 3.65%  | 15/9/2059     | 1,856,625                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$2,053,824 | 3.00%  | 1/7/2043      | 1,856,490                  | 0.01%                 |
| AT&T, Inc.  | \$2,525,000 | 3.65%  | 1/6/2051      | 1,852,624                  | 0.01%                 |
| Federal National Mortgage Association                   | \$1,940,000 | 1.63%  | 15/10/2024    | 1,851,106                  | 0.01%                 |
| Government National Mortgage Association                | \$1,959,173 | 4.00%  | 20/4/2052     | 1,851,094                  | 0.01%                 |
| US Treasury Note  | \$1,940,000 | 1.25%  | 31/8/2024     | 1,850,199                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                        | \$1,900,000 | 3.24%  | 25/9/2024     | 1,847,054                  | 0.01%                 |
| Raytheon Technologies Corp.                             | \$1,939,000 | 3.50%  | 15/3/2027     | 1,844,103                  | 0.01%                 |
| Government National Mortgage Association                | \$2,120,736 | 2.50%  | 20/1/2051     | 1,843,750                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,943,644 | 4.00%  | 1/10/2050     | 1,843,296                  | 0.01%                 |
| Centene Corp.   | \$2,000,000 | 4.63%  | 15/12/2029    | 1,842,777                  | 0.01%                 |
| T-Mobile USA, Inc.                                      | \$2,625,000 | 3.60%  | 15/11/2060    | 1,842,722                  | 0.01%                 |
| BP Capital Markets America, Inc.                        | \$1,935,000 | 3.12%  | 4/5/2026      | 1,842,323                  | 0.01%                 |
| Government National Mortgage Association TBA            | \$1,851,000 | 5.50%  | 1/7/2038      | 1,842,163                  | 0.01%                 |
| Government National Mortgage Association                | \$2,042,770 | 3.00%  | 20/12/2049    | 1,841,722                  | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                 | \$2,000,000 | 2.40%  | 1/9/2026      | 1,839,713                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$2,070,524 | 3.00%  | 1/10/2050     | 1,838,916                  | 0.01%                 |
| Boston Properties LP                                    | \$2,000,000 | 4.50%  | 1/12/2028     | 1,838,826                  | 0.01%                 |
| Government National Mortgage Association                | \$2,035,192 | 3.00%  | 20/4/2050     | 1,834,329                  | 0.01%                 |
| Intel Corp.   | \$1,800,000 | 5.70%  | 10/2/2053     | 1,833,558                  | 0.01%                 |
| Government National Mortgage Association                | \$1,893,389 | 4.50%  | 20/12/2052    | 1,826,573                  | 0.01%                 |
| Mastercard, Inc.  | \$2,005,000 | 2.95%  | 1/6/2029      | 1,826,200                  | 0.01%                 |
| Morgan Stanley^   | €1,800,000  | 1.34%  | 23/10/2026    | 1,824,718                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                        | \$2,000,000 | 0.38%  | 21/7/2025     | 1,824,587                  | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,947,669 | 3.50%  | 1/8/2042      | 1,819,497                  | 0.01%                 |
| Government National Mortgage Association                | \$2,162,500 | 2.00%  | 20/11/2051    | 1,817,978                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Federal National Mortgage Association        | \$2,000,000 | 0.38%  | 25/8/2025     | 1,817,566                     | 0.01%                    |
| American Express Co.                         | \$1,945,000 | 3.30%  | 3/5/2027      | 1,816,537                     | 0.01%                    |
| Fidelity National Information Services, Inc. | €1,825,000  | 1.50%  | 21/5/2027     | 1,807,102                     | 0.01%                    |
| Verizon Communications, Inc.                 | \$2,000,000 | 0.85%  | 20/11/2025    | 1,805,049                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$2,080,834 | 1.50%  | 1/11/2035     | 1,801,236                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$2,028,412 | 3.00%  | 1/7/2050      | 1,800,913                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,835,563 | 4.50%  | 1/4/2038      | 1,798,996                     | 0.01%                    |
| Government National Mortgage Association     | \$2,010,388 | 3.00%  | 20/8/2052     | 1,797,925                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,833,477 | 4.50%  | 1/6/2047      | 1,794,500                     | 0.01%                    |
| General Electric Co.                         | \$1,662,000 | 5.88%  | 14/1/2038     | 1,786,987                     | 0.01%                    |
| Government National Mortgage Association     | \$1,815,585 | 5.00%  | 20/4/2053     | 1,783,414                     | 0.01%                    |
| Government National Mortgage Association     | \$1,958,050 | 3.00%  | 20/9/2046     | 1,780,058                     | 0.01%                    |
| HCA, Inc.                                    | \$2,050,000 | 3.63%  | 15/3/2032     | 1,779,948                     | 0.01%                    |
| Northern States Power Co.                    | \$2,135,000 | 2.25%  | 1/4/2031      | 1,778,995                     | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016   | \$1,900,000 | 3.43%  | 15/3/2059     | 1,774,977                     | 0.01%                    |
| CMS Energy Corp.                             | \$1,950,000 | 4.88%  | 1/3/2044      | 1,774,062                     | 0.01%                    |
| Eli Lilly & Co.                              | €2,153,000  | 0.50%  | 14/9/2033     | 1,772,138                     | 0.01%                    |
| Philip Morris International, Inc.            | \$1,838,000 | 3.38%  | 11/8/2025     | 1,770,228                     | 0.01%                    |
| Government National Mortgage Association     | \$1,917,857 | 3.50%  | 20/6/2052     | 1,769,592                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,863,618 | 4.00%  | 1/2/2051      | 1,767,402                     | 0.01%                    |
| JPMorgan Chase & Co.^                        | \$2,000,000 | 1.47%  | 22/9/2027     | 1,765,769                     | 0.01%                    |
| Bank of America Corp.^                       | \$1,900,000 | 3.97%  | 7/2/2030      | 1,761,280                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$2,073,070 | 2.00%  | 1/12/2040     | 1,760,246                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,763,639 | 5.50%  | 1/5/2053      | 1,757,441                     | 0.01%                    |
| Oracle Corp.                                 | \$2,460,000 | 3.60%  | 1/4/2050      | 1,756,553                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,978,443 | 3.00%  | 1/12/2050     | 1,756,372                     | 0.01%                    |
| AT&T, Inc.                                   | £1,550,000  | 2.90%  | 4/12/2026     | 1,754,406                     | 0.01%                    |
| Amgen, Inc.                                  | \$1,725,000 | 5.65%  | 2/3/2053      | 1,748,807                     | 0.01%                    |
| Walmart, Inc.                                | \$1,800,000 | 4.10%  | 15/4/2033     | 1,747,706                     | 0.01%                    |
| US Treasury Bond                             | \$1,979,000 | 3.13%  | 15/11/2041    | 1,743,375                     | 0.01%                    |
| Sabine Pass Liquefaction LLC                 | \$1,725,000 | 5.88%  | 30/6/2026     | 1,739,274                     | 0.01%                    |
| Merck & Co., Inc.                            | \$1,803,000 | 2.75%  | 10/2/2025     | 1,737,306                     | 0.01%                    |
| Microsoft Corp.                              | \$1,976,000 | 3.70%  | 8/8/2046      | 1,729,146                     | 0.01%                    |
| Bank of America Corp.^                       | \$1,800,000 | 3.38%  | 2/4/2026      | 1,726,731                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,859,184 | 2.50%  | 1/12/2031     | 1,723,597                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,803,113 | 4.00%  | 1/4/2050      | 1,721,330                     | 0.01%                    |
| Eastman Chemical Co.                         | €1,700,000  | 1.88%  | 23/11/2026    | 1,720,053                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,800,974 | 4.00%  | 1/8/2051      | 1,719,288                     | 0.01%                    |
| Amazon.com, Inc.                             | \$2,090,000 | 1.50%  | 3/6/2030      | 1,718,983                     | 0.01%                    |
| Kenvue, Inc.                                 | \$1,700,000 | 4.90%  | 22/3/2033     | 1,718,980                     | 0.01%                    |
| JPMorgan Chase & Co.^                        | \$2,000,000 | 2.07%  | 1/6/2029      | 1,717,264                     | 0.01%                    |
| Morgan Stanley^                              | €1,500,000  | 5.15%  | 25/1/2034     | 1,715,747                     | 0.01%                    |
| Centene Corp.                                | \$2,000,000 | 2.45%  | 15/7/2028     | 1,714,349                     | 0.01%                    |
| Teledyne Technologies, Inc.                  | \$2,050,000 | 2.75%  | 1/4/2031      | 1,713,463                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,825,374 | 4.00%  | 1/9/2052      | 1,712,788                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,716,836 | 5.00%  | 1/10/2049     | 1,707,925                     | 0.01%                    |
| Goldman Sachs Group, Inc.                    | €1,587,000  | 4.00%  | 21/9/2029     | 1,707,293                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,817,450 | 3.00%  | 1/8/2035      | 1,702,598                     | 0.01%                    |
| Comcast Corp.                                | \$1,800,000 | 3.30%  | 1/4/2027      | 1,702,554                     | 0.01%                    |
| AT&T, Inc.                                   | €1,550,000  | 4.30%  | 18/11/2034    | 1,696,083                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,854,064 | 2.50%  | 1/7/2035      | 1,696,023                     | 0.01%                    |
| JPMorgan Chase & Co.^                        | \$2,000,000 | 2.52%  | 22/4/2031     | 1,693,811                     | 0.01%                    |
| Charles Schwab Corp.                         | \$1,955,000 | 2.00%  | 20/3/2028     | 1,689,659                     | 0.01%                    |
| Goldman Sachs Group, Inc.^                   | \$1,800,000 | 3.62%  | 15/3/2028     | 1,689,053                     | 0.01%                    |
| Allied World Assurance Co. Holdings Ltd.     | \$1,765,000 | 4.35%  | 29/10/2025    | 1,686,278                     | 0.01%                    |
| Oracle Corp.                                 | \$1,855,000 | 1.65%  | 25/3/2026     | 1,684,529                     | 0.01%                    |
| Applied Materials, Inc.                      | \$1,720,000 | 3.90%  | 1/10/2025     | 1,680,791                     | 0.01%                    |
| American Tower Corp.                         | \$2,000,000 | 1.50%  | 31/1/2028     | 1,680,322                     | 0.01%                    |
| T-Mobile USA, Inc.                           | \$2,300,000 | 3.00%  | 15/2/2041     | 1,679,431                     | 0.01%                    |
| Amgen, Inc.                                  | \$1,675,000 | 5.25%  | 2/3/2033      | 1,676,689                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,832,615 | 2.50%  | 1/9/2035      | 1,676,386                     | 0.01%                    |
| Broadcom, Inc.                               | \$2,041,000 | 3.47%  | 15/4/2034     | 1,672,855                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,744,846 | 4.00%  | 1/6/2048      | 1,670,233                     | 0.01%                    |
| JPMorgan Chase & Co.^                        | \$1,950,000 | 2.96%  | 13/5/2031     | 1,668,602                     | 0.01%                    |
| Truist Financial Corp.                       | \$1,860,000 | 3.88%  | 19/3/2029     | 1,665,630                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,795,535 | 2.50%  | 1/11/2032     | 1,664,500                     | 0.01%                    |
| Uniform Mortgage Backed Securities           | \$1,871,933 | 3.00%  | 1/2/2051      | 1,663,919                     | 0.01%                    |
| AT&T, Inc.                                   | \$1,825,000 | 1.70%  | 25/3/2026     | 1,662,693                     | 0.01%                    |
| T-Mobile USA, Inc.                           | \$2,000,000 | 2.55%  | 15/2/2031     | 1,662,324                     | 0.01%                    |
| Burlington Northern Santa Fe LLC             | \$1,740,000 | 3.25%  | 15/6/2027     | 1,658,818                     | 0.01%                    |
| Northrop Grumman Corp.                       | \$1,700,000 | 4.40%  | 1/5/2030      | 1,657,549                     | 0.01%                    |

|   | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------|--------|---------------|-------------------------------|--------------------------|
| Air Products & Chemicals, Inc.                        | €1,500,000  | 4.00%  | 3/3/2035      | 1,656,534                     | 0.01%                    |
| Elevance Health, Inc.                                 | \$1,750,000 | 3.65%  | 1/12/2027     | 1,653,653                     | 0.01%                    |
| JPMorgan Chase & Co.^                                 | €1,650,000  | 1.09%  | 11/3/2027     | 1,645,671                     | 0.01%                    |
| Uniform Mortgage Backed Securities                    | \$1,880,108 | 2.50%  | 1/9/2041      | 1,642,902                     | 0.01%                    |
| Goldman Sachs Group, Inc.^                            | \$2,000,000 | 2.62%  | 22/4/2032     | 1,639,524                     | 0.01%                    |
| Oracle Corp.  | \$1,875,000 | 2.95%  | 1/4/2030      | 1,636,803                     | 0.01%                    |
| JPMorgan Chase & Co.^                                 | €1,700,000  | 1.96%  | 23/3/2030     | 1,636,390                     | 0.01%                    |
| Boeing Co.  | \$1,654,000 | 5.04%  | 1/5/2027      | 1,635,157                     | 0.01%                    |
| CSAIL 2018-CX12 Commercial Mortgage Trust^            | \$1,750,000 | 4.22%  | 15/8/2051     | 1,632,318                     | 0.01%                    |
| American Express Co.                                  | \$1,680,000 | 3.63%  | 5/12/2024     | 1,632,236                     | 0.01%                    |
| Comcast Corp.   | \$2,503,000 | 2.94%  | 1/11/2056     | 1,630,491                     | 0.01%                    |
| Pacific Gas & Electric Co.                            | \$1,755,000 | 3.15%  | 1/1/2026      | 1,629,252                     | 0.01%                    |
| AT&T, Inc.  | \$2,301,000 | 3.50%  | 15/9/2053     | 1,629,017                     | 0.01%                    |
| Uniform Mortgage Backed Securities                    | \$1,819,771 | 3.00%  | 1/11/2048     | 1,628,518                     | 0.01%                    |
| Bank of America Corp.^                                | \$2,000,000 | 2.57%  | 20/10/2032    | 1,627,858                     | 0.01%                    |
| Broadcom, Inc.  | \$2,150,000 | 3.19%  | 15/11/2036    | 1,624,729                     | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$1,725,000 | 5.75%  | 1/4/2033      | 1,624,573                     | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2014       | \$1,650,000 | 4.08%  | 15/2/2047     | 1,622,810                     | 0.01%                    |
| Government National Mortgage Association              | \$1,809,681 | 3.00%  | 20/10/2051    | 1,622,251                     | 0.01%                    |
| JPMorgan Chase & Co.^                                 | \$1,750,000 | 3.51%  | 23/1/2029     | 1,620,602                     | 0.01%                    |
| Uniform Mortgage Backed Securities                    | \$1,642,364 | 4.50%  | 1/2/2047      | 1,618,973                     | 0.01%                    |
| AT&T, Inc.  | €1,500,000  | 3.55%  | 18/11/2025    | 1,616,730                     | 0.01%                    |
| Altria Group, Inc.                                    | \$2,025,000 | 4.50%  | 2/5/2043      | 1,613,115                     | 0.01%                    |
| Uniform Mortgage Backed Securities                    | \$1,826,281 | 3.00%  | 1/11/2051     | 1,613,001                     | 0.01%                    |
| Federal Home Loan Mortgage Corp.                      | \$1,675,000 | 3.77%  | 25/12/2028    | 1,610,200                     | 0.01%                    |
| Fiserv, Inc.  | \$1,715,000 | 3.20%  | 1/7/2026      | 1,609,222                     | 0.01%                    |
| QUALCOMM, Inc.  | \$1,885,000 | 1.30%  | 20/5/2028     | 1,606,674                     | 0.01%                    |
| Verizon Communications, Inc.                          | \$1,700,000 | 4.50%  | 10/8/2033     | 1,603,166                     | 0.01%                    |
| Government National Mortgage Association              | \$1,766,642 | 3.00%  | 20/11/2047    | 1,600,739                     | 0.01%                    |
| Uniform Mortgage Backed Securities                    | \$1,805,122 | 2.00%  | 1/9/2036      | 1,600,309                     | 0.01%                    |
| Government National Mortgage Association              | \$1,757,615 | 2.50%  | 20/5/2036     | 1,599,876                     | 0.01%                    |
| Uniform Mortgage Backed Securities                    | \$1,872,246 | 2.50%  | 1/12/2050     | 1,599,807                     | 0.01%                    |
| Protective Life Global Funding                        | \$1,600,000 | 5.37%  | 6/1/2026      | 1,594,219                     | 0.01%                    |
| Federal Home Loan Mortgage Corp.                      | \$1,925,000 | 1.56%  | 25/4/2030     | 1,592,497                     | 0.01%                    |
| Visa, Inc.  | \$2,075,000 | 2.70%  | 15/4/2040     | 1,592,156                     | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015            | \$1,676,798 | 3.41%  | 15/9/2058     | 1,590,714                     | 0.01%                    |
| Dell International LLC/EMC Corp.                      | \$1,525,000 | 6.20%  | 15/7/2030     | 1,585,693                     | 0.01%                    |
| Federal Home Loan Mortgage Corp.                      | \$1,875,000 | 2.35%  | 25/3/2032     | 1,583,911                     | 0.01%                    |
| Bank of America Corp.                                 | \$1,700,000 | 3.25%  | 21/10/2027    | 1,583,784                     | 0.01%                    |
| Federal Home Loan Mortgage Corp.^                     | \$1,650,000 | 3.78%  | 25/10/2028    | 1,582,985                     | 0.01%                    |
| Microsoft Corp.                                       | \$1,640,000 | 2.70%  | 12/2/2025     | 1,582,478                     | 0.01%                    |
| Visa, Inc.  | \$2,000,000 | 1.10%  | 15/2/2031     | 1,579,798                     | 0.01%                    |
| JPMorgan Chase & Co.^                                 | €1,600,000  | 1.64%  | 18/5/2028     | 1,579,295                     | 0.01%                    |
| JPMorgan Chase & Co.                                  | \$1,655,000 | 3.30%  | 1/4/2026      | 1,577,258                     | 0.01%                    |
| WPC Eurobond BV                                       | €1,700,000  | 1.35%  | 15/4/2028     | 1,575,453                     | 0.01%                    |
| Government National Mortgage Association              | \$1,737,585 | 3.00%  | 20/2/2048     | 1,574,410                     | 0.01%                    |
| Amazon.com, Inc.                                      | \$1,750,000 | 1.00%  | 12/5/2026     | 1,573,614                     | 0.01%                    |
| Bristol-Myers Squibb Co.                              | \$1,900,000 | 3.55%  | 15/3/2042     | 1,573,541                     | 0.01%                    |
| Booking Holdings, Inc.                                | \$1,630,000 | 3.60%  | 1/6/2026      | 1,572,088                     | 0.01%                    |
| Lowe's Cos, Inc.                                      | \$1,675,000 | 2.50%  | 15/4/2026     | 1,567,704                     | 0.01%                    |
| Procter & Gamble Co.                                  | €1,500,000  | 0.50%  | 25/10/2024    | 1,567,485                     | 0.01%                    |
| Verizon Communications, Inc.                          | \$2,250,000 | 2.65%  | 20/11/2040    | 1,564,170                     | 0.01%                    |
| Leland Stanford Junior University                     | \$1,825,000 | 3.65%  | 1/5/2048      | 1,560,738                     | 0.01%                    |
| Verizon Communications, Inc.                          | €1,600,000  | 0.88%  | 8/4/2027      | 1,560,136                     | 0.01%                    |
| Humana, Inc.  | \$1,500,000 | 5.88%  | 1/3/2033      | 1,556,414                     | 0.01%                    |
| Gilead Sciences, Inc.                                 | \$1,650,000 | 4.75%  | 1/3/2046      | 1,554,544                     | 0.01%                    |
| Northern Trust Corp.                                  | \$1,500,000 | 6.13%  | 2/11/2032     | 1,554,426                     | 0.01%                    |
| Becton Dickinson & Co.                                | \$1,625,000 | 3.70%  | 6/6/2027      | 1,544,636                     | 0.01%                    |
| Microsoft Corp.                                       | \$2,225,000 | 2.53%  | 1/6/2050      | 1,539,235                     | 0.01%                    |
| Cigna Group   | \$2,000,000 | 3.20%  | 15/3/2040     | 1,537,649                     | 0.01%                    |
| AbbVie, Inc.  | \$1,600,000 | 2.60%  | 21/11/2024    | 1,535,210                     | 0.01%                    |
| Federal Home Loan Mortgage Corp.                      | \$1,661,459 | 3.50%  | 1/2/2048      | 1,534,867                     | 0.01%                    |
| Equifax, Inc.   | \$1,920,000 | 2.35%  | 15/9/2031     | 1,533,719                     | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                   | \$1,500,000 | 6.20%  | 22/4/2033     | 1,532,305                     | 0.01%                    |
| Bristol-Myers Squibb Co.                              | \$1,690,000 | 4.35%  | 15/11/2047    | 1,532,244                     | 0.01%                    |
| Humana, Inc.  | \$1,500,000 | 5.75%  | 1/3/2028      | 1,528,902                     | 0.01%                    |
| Cigna Group   | \$1,660,000 | 4.80%  | 15/7/2046     | 1,523,271                     | 0.01%                    |
| Lowe's Cos, Inc.                                      | \$1,800,000 | 1.30%  | 15/4/2028     | 1,522,540                     | 0.01%                    |
| JPMorgan Chase & Co.^                                 | \$1,500,000 | 5.72%  | 14/9/2033     | 1,521,981                     | 0.01%                    |
| GS Mortgage Securities Trust 2013^                    | \$1,530,029 | 4.09%  | 10/7/2046     | 1,519,072                     | 0.01%                    |
| McDonald's Corp.                                      | €1,500,000  | 2.38%  | 31/5/2029     | 1,517,784                     | 0.01%                    |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley^                          | \$2,000,000 | 2.48%  | 16/9/2036     | 1,513,800                  | 0.01%                 |
| Sprint Capital Corp.                     | \$1,250,000 | 8.75%  | 15/3/2032     | 1,510,823                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.         | \$1,665,630 | 3.00%  | 1/3/2043      | 1,507,366                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,630,362 | 3.50%  | 1/4/2050      | 1,504,811                  | 0.01%                 |
| General Motors Financial Co., Inc.       | \$1,500,000 | 6.05%  | 10/10/2025    | 1,504,203                  | 0.01%                 |
| Government National Mortgage Association | \$1,510,965 | 5.50%  | 20/1/2053     | 1,503,877                  | 0.01%                 |
| BP Capital Markets America, Inc.         | \$2,265,000 | 2.77%  | 10/11/2050    | 1,503,796                  | 0.01%                 |
| AT&T, Inc.                               | \$1,500,000 | 5.40%  | 15/2/2034     | 1,503,742                  | 0.01%                 |
| Medtronic Global Holdings SCA            | €1,500,000  | 0.00%  | 15/10/2025    | 1,496,568                  | 0.01%                 |
| Alphabet, Inc.                           | \$1,635,000 | 0.45%  | 15/8/2025     | 1,495,952                  | 0.01%                 |
| Thermo Fisher Scientific Finance I BV    | €2,000,000  | 1.63%  | 18/10/2041    | 1,495,718                  | 0.01%                 |
| AbbVie, Inc.                             | \$1,600,000 | 2.95%  | 21/11/2026    | 1,495,211                  | 0.01%                 |
| Carrier Global Corp.                     | \$1,949,000 | 3.38%  | 5/4/2040      | 1,495,038                  | 0.01%                 |
| Metropolitan Life Global Funding I       | £1,500,000  | 0.63%  | 8/12/2027     | 1,494,294                  | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.  | \$1,500,000 | 4.38%  | 23/6/2026     | 1,492,992                  | 0.01%                 |
| Extra Space Storage LP                   | \$1,500,000 | 5.50%  | 1/7/2030      | 1,488,141                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,722,068 | 1.50%  | 1/5/2036      | 1,485,111                  | 0.01%                 |
| Bank of America Corp.^                   | \$1,568,000 | 3.82%  | 20/1/2028     | 1,484,712                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,616,202 | 3.50%  | 1/7/2052      | 1,483,434                  | 0.01%                 |
| Charles Schwab Corp.                     | \$1,599,000 | 3.30%  | 1/4/2027      | 1,478,263                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,596,302 | 3.50%  | 1/2/2050      | 1,476,101                  | 0.01%                 |
| Government National Mortgage Association | \$1,644,715 | 3.00%  | 20/9/2051     | 1,474,828                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,738,509 | 2.00%  | 1/2/2042      | 1,473,540                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.         | \$1,592,996 | 3.50%  | 1/12/2047     | 1,473,117                  | 0.01%                 |
| Amgen, Inc.                              | \$1,475,000 | 5.15%  | 2/3/2028      | 1,473,001                  | 0.01%                 |
| Government National Mortgage Association | \$1,596,262 | 3.50%  | 20/9/2052     | 1,472,859                  | 0.01%                 |
| AbbVie, Inc.                             | \$1,510,000 | 3.80%  | 15/3/2025     | 1,468,632                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,726,232 | 2.00%  | 1/9/2040      | 1,466,644                  | 0.01%                 |
| TJX Cos, Inc.                            | \$1,589,000 | 2.25%  | 15/9/2026     | 1,466,166                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,645,958 | 2.00%  | 1/12/2035     | 1,461,265                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,530,289 | 4.00%  | 1/4/2049      | 1,459,151                  | 0.01%                 |
| HP, Inc.                                 | \$1,550,000 | 2.20%  | 17/6/2025     | 1,457,685                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.         | \$1,570,462 | 3.50%  | 1/3/2046      | 1,457,404                  | 0.01%                 |
| John Deere Capital Corp.                 | \$1,825,000 | 1.45%  | 15/1/2031     | 1,456,995                  | 0.01%                 |
| Parker-Hannifin Corp.                    | \$1,500,000 | 4.25%  | 15/9/2027     | 1,455,100                  | 0.01%                 |
| Cigna Group                              | \$1,500,000 | 4.38%  | 15/10/2028    | 1,451,110                  | 0.01%                 |
| Boston Properties LP                     | \$1,435,000 | 6.75%  | 1/12/2027     | 1,450,708                  | 0.01%                 |
| AbbVie, Inc.                             | \$1,500,000 | 3.60%  | 14/5/2025     | 1,450,312                  | 0.01%                 |
| Hewlett Packard Enterprise Co.           | \$1,450,000 | 5.90%  | 1/10/2024     | 1,448,279                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,558,415 | 3.50%  | 1/2/2046      | 1,447,412                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.         | \$1,566,490 | 3.50%  | 1/9/2047      | 1,447,327                  | 0.01%                 |
| Public Service Co. of Colorado           | \$1,350,000 | 6.25%  | 1/9/2037      | 1,446,337                  | 0.01%                 |
| Visa, Inc.                               | \$1,505,000 | 3.15%  | 14/12/2025    | 1,442,445                  | 0.01%                 |
| Goldman Sachs Group, Inc.^               | \$1,525,000 | 4.22%  | 1/5/2029      | 1,440,731                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,695,546 | 2.00%  | 1/9/2041      | 1,439,036                  | 0.01%                 |
| McDonald's Corp.                         | \$1,491,000 | 3.30%  | 1/7/2025      | 1,437,988                  | 0.01%                 |
| Boeing Co.                               | \$1,575,000 | 2.80%  | 1/3/2027      | 1,436,859                  | 0.01%                 |
| Prudential Financial, Inc.^              | \$1,500,000 | 6.00%  | 1/9/2052      | 1,434,791                  | 0.01%                 |
| Capital One Financial Corp.^             | \$1,500,000 | 5.82%  | 1/2/2034      | 1,432,650                  | 0.01%                 |
| US Treasury Note                         | \$1,489,000 | 2.63%  | 31/3/2025     | 1,428,975                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,547,096 | 3.50%  | 1/3/2048      | 1,428,948                  | 0.01%                 |
| Citigroup, Inc.^                         | €1,400,000  | 1.25%  | 6/7/2026      | 1,428,831                  | 0.01%                 |
| Bank of America Corp.^                   | \$1,600,000 | 1.73%  | 22/7/2027     | 1,427,692                  | 0.01%                 |
| High Street Funding Trust I              | \$1,525,000 | 4.11%  | 15/2/2028     | 1,426,593                  | 0.01%                 |
| Dow Chemical Co.                         | \$1,685,000 | 4.38%  | 15/11/2042    | 1,426,430                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,474,557 | 4.50%  | 1/9/2052      | 1,426,430                  | 0.01%                 |
| Eaton Corp.                              | \$1,500,000 | 4.15%  | 15/3/2033     | 1,424,838                  | 0.01%                 |
| Port Authority of New York & New Jersey  | \$1,325,000 | 5.65%  | 1/11/2040     | 1,422,826                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,496,680 | 4.00%  | 1/5/2049      | 1,422,011                  | 0.01%                 |
| Government National Mortgage Association | \$1,581,473 | 3.00%  | 20/6/2051     | 1,419,437                  | 0.01%                 |
| Government National Mortgage Association | \$1,580,106 | 3.00%  | 20/5/2051     | 1,418,649                  | 0.01%                 |
| Elevance Health, Inc.                    | \$1,466,000 | 3.35%  | 1/12/2024     | 1,418,446                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,482,589 | 3.50%  | 1/9/2034      | 1,417,945                  | 0.01%                 |
| Wells Fargo & Co.^                       | \$1,640,000 | 2.88%  | 30/10/2030    | 1,417,514                  | 0.01%                 |
| T-Mobile USA, Inc.                       | \$1,600,000 | 4.38%  | 15/4/2040     | 1,416,382                  | 0.01%                 |
| Federal National Mortgage Association    | \$1,600,000 | 2.44%  | 25/10/2029    | 1,414,195                  | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$1,650,254 | 2.50%  | 1/1/2050      | 1,413,301                  | 0.01%                 |
| Federal National Mortgage Association    | \$1,531,957 | 2.94%  | 25/6/2029     | 1,412,317                  | 0.01%                 |
| Bank of America Corp.                    | \$1,450,000 | 4.00%  | 22/1/2025     | 1,410,759                  | 0.01%                 |
| Government National Mortgage Association | \$1,525,387 | 3.50%  | 20/4/2052     | 1,407,463                  | 0.01%                 |
| AT&T, Inc.                               | \$1,798,000 | 2.55%  | 1/12/2033     | 1,407,104                  | 0.01%                 |



|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.               | \$1,200,000  | 6.75%  | 15/3/2031     | 1,405,154                  | 0.01%                 |
| US Bancorp^                                    | \$1,500,000  | 4.84%  | 1/2/2034      | 1,404,613                  | 0.01%                 |
| Verizon Communications, Inc.                   | \$1,554,000  | 4.27%  | 15/1/2036     | 1,403,570                  | 0.01%                 |
| Government National Mortgage Association       | \$1,454,508  | 4.50%  | 20/7/2052     | 1,403,180                  | 0.01%                 |
| Huntington National Bank^                      | \$1,500,000  | 4.55%  | 17/5/2028     | 1,402,728                  | 0.01%                 |
| Benchmark 2018-B8 Mortgage Trust               | \$1,525,000  | 4.23%  | 15/1/2052     | 1,401,354                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,504,944  | 3.50%  | 1/8/2046      | 1,398,196                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,614,900  | 1.50%  | 1/8/2035      | 1,397,945                  | 0.01%                 |
| Qorvo, Inc.                                    | \$1,500,000  | 1.75%  | 15/12/2024    | 1,395,362                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,450,000  | 2.67%  | 25/12/2024    | 1,393,498                  | 0.01%                 |
| PNC Financial Services Group, Inc.             | \$1,501,000  | 3.15%  | 19/5/2027     | 1,392,238                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,545,010  | 3.00%  | 1/5/2042      | 1,390,441                  | 0.01%                 |
| Government National Mortgage Association       | \$1,440,000  | 4.50%  | 20/6/2053     | 1,388,957                  | 0.01%                 |
| T-Mobile USA, Inc.                             | \$1,615,000  | 4.50%  | 15/4/2050     | 1,387,562                  | 0.01%                 |
| Hess Corp.                                     | \$1,450,000  | 5.60%  | 15/2/2041     | 1,387,196                  | 0.01%                 |
| PepsiCo, Inc.                                  | \$1,540,000  | 2.75%  | 19/3/2030     | 1,386,116                  | 0.01%                 |
| Government National Mortgage Association       | \$1,482,233  | 3.50%  | 20/8/2047     | 1,385,665                  | 0.01%                 |
| Fiserv, Inc.                                   | \$1,513,000  | 3.50%  | 1/7/2029      | 1,384,583                  | 0.01%                 |
| Federal National Mortgage Association^         | \$1,725,000  | 1.51%  | 25/2/2031     | 1,384,552                  | 0.01%                 |
| Sammons Financial Group, Inc.                  | \$1,500,000  | 4.45%  | 12/5/2027     | 1,382,452                  | 0.01%                 |
| Verizon Communications, Inc.                   | \$1,900,000  | 3.70%  | 22/3/2061     | 1,381,912                  | 0.01%                 |
| Morgan Stanley^                                | €1,400,000   | 2.95%  | 7/5/2032      | 1,380,768                  | 0.01%                 |
| Visa, Inc.                                     | \$2,250,000  | 2.00%  | 15/8/2050     | 1,380,764                  | 0.01%                 |
| Wells Fargo & Co.^                             | \$1,475,000  | 3.53%  | 24/3/2028     | 1,378,994                  | 0.01%                 |
| BP Capital Markets America, Inc.               | \$1,415,000  | 3.80%  | 21/9/2025     | 1,378,956                  | 0.01%                 |
| Corning, Inc.                                  | \$1,500,000  | 4.75%  | 15/3/2042     | 1,374,306                  | 0.01%                 |
| Amazon.com, Inc.                               | \$1,575,000  | 3.95%  | 13/4/2052     | 1,369,568                  | 0.01%                 |
| Apple, Inc.                                    | \$1,625,000  | 3.45%  | 9/2/2045      | 1,367,384                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,469,234  | 3.50%  | 1/7/2048      | 1,361,361                  | 0.01%                 |
| Government National Mortgage Association       | \$1,515,460  | 3.00%  | 20/4/2051     | 1,361,030                  | 0.01%                 |
| Lockheed Martin Corp.                          | \$1,225,000  | 5.70%  | 15/11/2054    | 1,360,816                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,400,000  | 3.93%  | 25/6/2028     | 1,359,543                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,441,837  | 4.00%  | 1/10/2052     | 1,358,726                  | 0.01%                 |
| John Deere Capital Corp.                       | \$1,475,000  | 2.25%  | 14/9/2026     | 1,358,603                  | 0.01%                 |
| Cox Communications, Inc.                       | \$1,450,000  | 3.35%  | 15/9/2026     | 1,357,097                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,460,109  | 3.50%  | 1/4/2046      | 1,356,281                  | 0.01%                 |
| Linde, Inc.                                    | €1,300,000   | 1.63%  | 1/12/2025     | 1,352,626                  | 0.01%                 |
| Cheniere Energy Partners LP                    | \$1,535,000  | 4.00%  | 1/3/2031      | 1,351,938                  | 0.01%                 |
| Apple, Inc.                                    | \$2,000,000  | 2.80%  | 8/2/2061      | 1,351,068                  | 0.01%                 |
| Digital Euro Finco LLC                         | €1,500,000   | 1.13%  | 9/4/2028      | 1,349,355                  | 0.01%                 |
| Goldman Sachs Group, Inc.                      | €1,500,000   | 0.88%  | 9/5/2029      | 1,346,488                  | 0.01%                 |
| Bank of America Corp.^                         | \$1,402,000  | 3.37%  | 23/1/2026     | 1,346,180                  | 0.01%                 |
| Nestle Holdings, Inc.                          | \$1,500,000  | 3.90%  | 24/9/2038     | 1,346,048                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,503,349  | 3.00%  | 1/7/2046      | 1,345,436                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,445,374  | 3.50%  | 1/7/2046      | 1,341,358                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,454,696  | 3.50%  | 1/8/2049      | 1,341,265                  | 0.01%                 |
| New York Life Global Funding                   | £1,260,000   | 1.50%  | 15/7/2027     | 1,339,538                  | 0.01%                 |
| MPLX LP  | \$1,473,000  | 1.75%  | 1/3/2026      | 1,338,361                  | 0.01%                 |
| Occidental Petroleum Corp.                     | \$1,300,000  | 6.45%  | 15/9/2036     | 1,338,248                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,568,638  | 2.50%  | 1/4/2050      | 1,336,885                  | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.  | \$1,500,000  | 1.20%  | 15/11/2025    | 1,336,868                  | 0.01%                 |
| Citigroup, Inc.                                | \$1,475,000  | 4.65%  | 23/7/2048     | 1,336,690                  | 0.01%                 |
| Berkshire Hathaway, Inc.                       | ¥200,000,000 | 0.44%  | 13/9/2029     | 1,335,556                  | 0.01%                 |
| JPMorgan Chase & Co.^                          | \$1,400,000  | 4.59%  | 26/4/2033     | 1,334,733                  | 0.01%                 |
| Government National Mortgage Association       | \$1,479,866  | 3.00%  | 20/2/2050     | 1,334,538                  | 0.01%                 |
| Microsoft Corp.                                | \$1,991,000  | 2.68%  | 1/6/2060      | 1,333,535                  | 0.01%                 |
| Mondelez International Holdings Netherlands BV | €1,500,000   | 0.25%  | 9/9/2029      | 1,332,713                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,500,000  | 2.43%  | 25/8/2029     | 1,330,459                  | 0.01%                 |
| UnitedHealth Group, Inc.                       | \$1,585,000  | 3.50%  | 15/8/2039     | 1,328,787                  | 0.01%                 |
| Citigroup, Inc.^                               | \$1,500,000  | 3.79%  | 17/3/2033     | 1,324,721                  | 0.01%                 |
| JPMorgan Chase & Co.^                          | \$1,750,000  | 3.11%  | 22/4/2041     | 1,324,021                  | 0.01%                 |
| Federal National Mortgage Association          | \$1,409,530  | 2.47%  | 25/4/2026     | 1,322,861                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,487,187  | 2.00%  | 1/10/2036     | 1,318,454                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,469,969  | 3.00%  | 1/9/2046      | 1,317,180                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,382,489  | 4.00%  | 1/9/2048      | 1,316,764                  | 0.01%                 |
| Apple, Inc.                                    | CAD1,796,000 | 2.51%  | 19/8/2024     | 1,316,503                  | 0.01%                 |
| MPLX LP  | \$1,380,000  | 4.25%  | 1/12/2027     | 1,312,792                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,368,267  | 4.00%  | 1/1/2049      | 1,310,583                  | 0.01%                 |
| Merck & Co., Inc.                              | \$1,500,000  | 1.90%  | 10/12/2028    | 1,310,232                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,338,068  | 4.50%  | 1/7/2048      | 1,307,349                  | 0.01%                 |
| Verizon Communications, Inc.                   | \$1,750,000  | 3.55%  | 22/3/2051     | 1,306,871                  | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Verizon Communications, Inc.  | AUD2,000,000 | 4.05%  | 17/2/2025     | 1,306,551                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,466,422  | 2.00%  | 1/11/2036     | 1,304,198                  | 0.01%                 |
| ConocoPhillips Co.  | \$1,475,000  | 4.30%  | 15/11/2044    | 1,301,254                  | 0.01%                 |
| Government National Mortgage Association                                      | \$1,391,894  | 3.50%  | 20/3/2047     | 1,301,212                  | 0.01%                 |
| Gilead Sciences, Inc.   | \$1,350,000  | 3.65%  | 1/3/2026      | 1,299,523                  | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,380,000  | 6.48%  | 23/10/2045    | 1,299,372                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,488,103  | 2.50%  | 1/2/2042      | 1,298,729                  | 0.01%                 |
| Government National Mortgage Association                                      | \$1,451,462  | 3.00%  | 20/5/2052     | 1,298,068                  | 0.01%                 |
| Diamondback Energy, Inc.  | \$1,440,000  | 3.50%  | 1/12/2029     | 1,297,895                  | 0.01%                 |
| Wells Fargo & Co.^  | \$1,515,000  | 3.35%  | 2/3/2033      | 1,296,648                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,268,000  | 6.50%  | 1/1/2053      | 1,294,355                  | 0.01%                 |
| JPMorgan Chase & Co.^   | \$1,500,000  | 3.88%  | 24/7/2038     | 1,294,213                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,356,835  | 4.00%  | 1/4/2047      | 1,293,842                  | 0.01%                 |
| JPMorgan Chase & Co.^   | \$1,500,000  | 2.74%  | 15/10/2030    | 1,292,762                  | 0.01%                 |
| Morgan Stanley^   | \$1,700,000  | 3.22%  | 22/4/2042     | 1,290,321                  | 0.01%                 |
| Intercontinental Exchange, Inc.   | \$1,675,000  | 1.85%  | 15/9/2032     | 1,289,720                  | 0.01%                 |
| Southwest Airlines Co.  | \$1,300,000  | 5.25%  | 4/5/2025      | 1,287,856                  | 0.01%                 |
| Morgan Stanley^   | \$1,425,000  | 2.48%  | 21/1/2028     | 1,286,712                  | 0.01%                 |
| Honeywell International, Inc.   | €1,200,000   | 3.75%  | 17/5/2032     | 1,285,638                  | 0.01%                 |
| AbbVie, Inc.  | \$1,475,000  | 4.05%  | 21/11/2039    | 1,283,792                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$1,432,498  | 3.00%  | 1/2/2047      | 1,283,623                  | 0.01%                 |
| Conagra Brands, Inc.  | \$1,313,000  | 4.60%  | 1/11/2025     | 1,283,541                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,311,681  | 4.50%  | 1/1/2049      | 1,283,085                  | 0.01%                 |
| Abbott Laboratories   | \$1,270,000  | 4.90%  | 30/11/2046    | 1,280,225                  | 0.01%                 |
| Home Depot, Inc.  | \$1,175,000  | 5.88%  | 16/12/2036    | 1,280,097                  | 0.01%                 |
| Morgan Stanley  | \$1,325,000  | 4.35%  | 8/9/2026      | 1,279,752                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,343,606  | 4.00%  | 1/8/2048      | 1,278,248                  | 0.01%                 |
| Capital One Financial Corp.^  | \$1,500,000  | 3.27%  | 1/3/2030      | 1,277,112                  | 0.01%                 |
| Morgan Stanley^   | \$1,200,000  | 6.34%  | 18/10/2033    | 1,276,980                  | 0.01%                 |
| McDonald's Corp.  | \$1,500,000  | 2.13%  | 1/3/2030      | 1,276,948                  | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,690,000  | 4.80%  | 1/3/2050      | 1,271,734                  | 0.01%                 |
| Healthpeak OP LLC   | \$1,500,000  | 2.13%  | 1/12/2028     | 1,269,725                  | 0.01%                 |
| Bank of America Corp.^  | \$1,350,000  | 3.71%  | 24/4/2028     | 1,266,602                  | 0.01%                 |
| Oracle Corp.  | \$1,575,000  | 4.38%  | 15/5/2055     | 1,266,030                  | 0.01%                 |
| Truist Financial Corp.  | \$1,500,000  | 1.13%  | 3/8/2027      | 1,265,177                  | 0.01%                 |
| Government National Mortgage Association                                      | \$1,565,098  | 1.50%  | 20/3/2051     | 1,264,554                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,476,149  | 2.50%  | 1/10/2049     | 1,264,193                  | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                                   | \$1,325,000  | 3.88%  | 15/1/2027     | 1,263,786                  | 0.01%                 |
| Morgan Stanley  | \$1,441,000  | 4.30%  | 27/1/2045     | 1,260,592                  | 0.01%                 |
| Tyco Electronics Group SA   | \$1,500,000  | 2.50%  | 4/2/2032      | 1,260,526                  | 0.01%                 |
| VMware, Inc.  | \$1,500,000  | 1.80%  | 15/8/2028     | 1,259,920                  | 0.01%                 |
| PepsiCo, Inc.   | \$1,525,000  | 3.45%  | 6/10/2046     | 1,259,311                  | 0.01%                 |
| Government National Mortgage Association                                      | \$1,445,909  | 2.50%  | 20/10/2050    | 1,258,265                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,195,724  | 6.00%  | 1/7/2040      | 1,258,219                  | 0.01%                 |
| Verizon Communications, Inc.  | €1,300,000   | 3.38%  | 27/10/2036    | 1,258,149                  | 0.01%                 |
| Government National Mortgage Association                                      | \$1,250,120  | 6.00%  | 20/1/2053     | 1,258,111                  | 0.01%                 |
| JPMorgan Chase & Co.^   | \$1,400,000  | 1.58%  | 22/4/2027     | 1,257,572                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,365,550  | 3.50%  | 1/9/2049      | 1,257,289                  | 0.01%                 |
| CVS Health Corp.  | \$1,370,000  | 3.75%  | 1/4/2030      | 1,256,507                  | 0.01%                 |
| Pacific Gas & Electric Co.  | \$1,600,000  | 2.50%  | 1/2/2031      | 1,255,153                  | 0.01%                 |
| Verizon Communications, Inc.  | €1,400,000   | 0.38%  | 22/3/2029     | 1,254,596                  | 0.01%                 |
| Comcast Corp.   | \$1,299,000  | 3.38%  | 15/8/2025     | 1,254,129                  | 0.01%                 |
| Verizon Communications, Inc.  | €1,500,000   | 0.75%  | 22/3/2032     | 1,252,200                  | 0.01%                 |
| Morgan Stanley^   | \$1,475,000  | 3.97%  | 22/7/2038     | 1,251,235                  | 0.01%                 |
| T-Mobile USA, Inc.  | \$1,300,000  | 3.50%  | 15/4/2025     | 1,250,843                  | 0.01%                 |
| Lam Research Corp.  | \$1,500,000  | 1.90%  | 15/6/2030     | 1,248,583                  | 0.01%                 |
| AT&T, Inc.  | \$1,314,000  | 4.30%  | 15/2/2030     | 1,247,658                  | 0.01%                 |
| Mastercard, Inc.  | \$1,500,000  | 1.90%  | 15/3/2031     | 1,247,504                  | 0.01%                 |
| ONEOK, Inc.   | \$1,242,000  | 5.85%  | 15/1/2026     | 1,246,760                  | 0.01%                 |
| Goldman Sachs Group, Inc.^  | \$1,475,000  | 3.10%  | 24/2/2033     | 1,246,240                  | 0.01%                 |
| United Parcel Service, Inc.   | \$1,500,000  | 3.63%  | 1/10/2042     | 1,245,957                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,438,364  | 1.50%  | 1/2/2036      | 1,245,089                  | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$1,399,520  | 3.00%  | 1/7/2049      | 1,244,442                  | 0.01%                 |
| JPMorgan Chase & Co.^   | \$1,295,000  | 4.49%  | 24/3/2031     | 1,243,930                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$1,339,715  | 2.50%  | 1/12/2031     | 1,243,582                  | 0.01%                 |
| International Business Machines Corp.   | \$1,500,000  | 1.95%  | 15/5/2030     | 1,243,229                  | 0.01%                 |
| Bank of New York Mellon Corp.   | \$1,349,000  | 2.45%  | 17/8/2026     | 1,243,023                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$1,300,000  | 3.41%  | 25/12/2026    | 1,242,004                  | 0.01%                 |
| Pacific Gas & Electric Co.  | \$1,940,000  | 3.50%  | 1/8/2050      | 1,237,312                  | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association        | \$1,382,490 | 3.00%  | 20/12/2051    | 1,237,191                  | 0.01%                 |
| Warnermedia Holdings, Inc.                      | \$1,390,000 | 4.28%  | 15/3/2032     | 1,231,632                  | 0.01%                 |
| Government National Mortgage Association TBA    | \$1,210,000 | 6.50%  | 1/7/2053      | 1,231,030                  | 0.01%                 |
| Walmart, Inc.                                   | \$1,650,000 | 2.50%  | 22/9/2041     | 1,229,207                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,446,781 | 2.00%  | 1/10/2040     | 1,229,000                  | 0.01%                 |
| Philip Morris International, Inc.               | \$1,425,000 | 4.50%  | 20/3/2042     | 1,228,509                  | 0.01%                 |
| CCRE25 Commercial Mortgage Trust 2015           | \$1,291,721 | 3.51%  | 10/8/2048     | 1,226,716                  | 0.01%                 |
| Government National Mortgage Association        | \$1,254,082 | 4.50%  | 20/8/2048     | 1,226,383                  | 0.01%                 |
| JPMorgan Chase & Co.^                           | \$1,625,000 | 3.16%  | 22/4/2042     | 1,226,375                  | 0.01%                 |
| CVS Health Corp.                                | \$1,325,000 | 5.13%  | 20/7/2045     | 1,224,413                  | 0.01%                 |
| AvalonBay Communities, Inc.                     | \$1,525,000 | 2.05%  | 15/1/2032     | 1,224,171                  | 0.01%                 |
| Bank of America Corp.                           | \$1,025,000 | 7.75%  | 14/5/2038     | 1,220,810                  | 0.01%                 |
| MidAmerican Energy Co.                          | \$1,175,000 | 5.80%  | 15/10/2036    | 1,219,807                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,321,723 | 3.50%  | 1/10/2049     | 1,219,527                  | 0.01%                 |
| Federal Home Loan Banks                         | \$1,225,000 | 4.38%  | 12/6/2026     | 1,217,738                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,241,000 | 5.00%  | 1/5/2053      | 1,215,542                  | 0.01%                 |
| Uniform Mortgage Backed Securities TBA          | \$1,190,000 | 6.50%  | 1/7/2053      | 1,214,883                  | 0.01%                 |
| Kraft Heinz Foods Co.                           | \$1,425,000 | 4.38%  | 1/6/2046      | 1,214,216                  | 0.01%                 |
| NIKE, Inc.                                      | \$1,475,000 | 3.25%  | 27/3/2040     | 1,212,128                  | 0.01%                 |
| Harley-Davidson Financial Services, Inc.        | €1,100,000  | 5.13%  | 5/4/2026      | 1,210,581                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,304,946 | 3.50%  | 1/11/2045     | 1,210,392                  | 0.01%                 |
| Amazon.com, Inc.                                | \$1,200,000 | 4.70%  | 1/12/2032     | 1,208,957                  | 0.01%                 |
| Oracle Corp.                                    | \$1,250,000 | 2.95%  | 15/11/2024    | 1,206,970                  | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.         | \$1,225,000 | 4.25%  | 26/9/2024     | 1,206,827                  | 0.01%                 |
| Raytheon Technologies Corp.                     | \$1,250,000 | 4.13%  | 16/11/2028    | 1,203,935                  | 0.01%                 |
| Procter & Gamble Co.                            | €1,115,000  | 3.25%  | 2/8/2026      | 1,202,837                  | 0.01%                 |
| Amazon.com, Inc.                                | \$1,300,000 | 0.80%  | 3/6/2025      | 1,201,862                  | 0.01%                 |
| American Tower Corp.                            | €1,400,000  | 0.95%  | 5/10/2030     | 1,197,615                  | 0.01%                 |
| Comcast Corp.                                   | \$1,783,000 | 2.89%  | 1/11/2051     | 1,195,896                  | 0.01%                 |
| Merck & Co., Inc.                               | \$1,825,000 | 2.45%  | 24/6/2050     | 1,195,295                  | 0.01%                 |
| Centene Corp.                                   | \$1,500,000 | 2.63%  | 1/8/2031      | 1,195,051                  | 0.01%                 |
| AT&T, Inc.                                      | \$1,500,000 | 2.25%  | 1/2/2032      | 1,192,344                  | 0.01%                 |
| Verizon Communications, Inc.                    | \$1,280,000 | 2.63%  | 15/8/2026     | 1,190,119                  | 0.01%                 |
| JPMDB Commercial Mortgage Securities Trust 2018 | \$1,275,000 | 4.21%  | 15/6/2051     | 1,189,332                  | 0.01%                 |
| MPLX LP   | \$1,305,000 | 5.50%  | 15/2/2049     | 1,189,180                  | 0.01%                 |
| Boeing Co.                                      | \$1,200,000 | 5.93%  | 1/5/2060      | 1,187,898                  | 0.01%                 |
| Equinix, Inc.                                   | \$1,350,000 | 3.20%  | 18/11/2029    | 1,187,720                  | 0.01%                 |
| Pricoa Global Funding I                         | \$1,200,000 | 5.10%  | 30/5/2028     | 1,187,680                  | 0.01%                 |
| Commonwealth Edison Co.                         | \$1,400,000 | 2.20%  | 1/3/2030      | 1,184,835                  | 0.01%                 |
| Parker-Hannifin Corp.                           | \$1,260,000 | 3.25%  | 1/3/2027      | 1,184,762                  | 0.01%                 |
| Bank of America Corp.^                          | \$1,465,000 | 3.95%  | 23/1/2049     | 1,184,430                  | 0.01%                 |
| Walt Disney Co.                                 | \$1,485,000 | 3.60%  | 13/1/2051     | 1,181,720                  | 0.01%                 |
| Broadcom, Inc.                                  | \$1,220,000 | 4.75%  | 15/4/2029     | 1,181,203                  | 0.01%                 |
| Marathon Petroleum Corp.                        | \$1,190,000 | 5.13%  | 15/12/2026    | 1,179,749                  | 0.01%                 |
| Government National Mortgage Association        | \$1,231,790 | 4.00%  | 20/8/2048     | 1,178,957                  | 0.01%                 |
| Bank of New York Mellon Corp.                   | \$1,500,000 | 1.80%  | 28/7/2031     | 1,176,293                  | 0.01%                 |
| Wells Fargo & Co.                               | \$1,225,000 | 4.10%  | 3/6/2026      | 1,175,732                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,146,332 | 6.50%  | 1/5/2053      | 1,173,309                  | 0.01%                 |
| Microsoft Corp.                                 | \$1,577,000 | 2.92%  | 17/3/2052     | 1,171,990                  | 0.01%                 |
| Goldman Sachs Group, Inc.                       | \$1,215,000 | 4.25%  | 21/10/2025    | 1,171,311                  | 0.01%                 |
| Government National Mortgage Association        | \$1,383,947 | 2.00%  | 20/8/2050     | 1,169,175                  | 0.01%                 |
| CD 2016-CD2 Mortgage Trust^                     | \$1,265,000 | 3.53%  | 10/11/2049    | 1,168,807                  | 0.01%                 |
| Bank of America Corp.^                          | \$1,215,000 | 4.38%  | 27/4/2028     | 1,168,186                  | 0.01%                 |
| Alabama Power Co.                               | \$1,475,000 | 1.45%  | 15/9/2030     | 1,167,285                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$1,233,851 | 2.86%  | 25/5/2026     | 1,166,902                  | 0.01%                 |
| Federal National Mortgage Association^          | \$1,217,858 | 3.70%  | 25/8/2028     | 1,165,067                  | 0.01%                 |
| Citigroup, Inc.^                                | \$1,220,000 | 3.11%  | 8/4/2026      | 1,164,867                  | 0.01%                 |
| Morgan Stanley^                                 | \$1,300,000 | 1.59%  | 4/5/2027      | 1,163,783                  | 0.01%                 |
| BP Capital Markets America, Inc.                | \$1,235,000 | 3.02%  | 16/1/2027     | 1,162,566                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.^               | \$1,200,000 | 3.85%  | 25/5/2028     | 1,161,673                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$1,256,569 | 3.50%  | 1/7/2047      | 1,160,981                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$1,290,112 | 3.00%  | 1/9/2045      | 1,155,731                  | 0.01%                 |
| Apple, Inc.                                     | \$1,230,000 | 2.90%  | 12/9/2027     | 1,154,866                  | 0.01%                 |
| Government National Mortgage Association        | \$1,235,619 | 3.50%  | 20/4/2049     | 1,154,498                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$1,211,873 | 4.00%  | 1/10/2048     | 1,154,260                  | 0.01%                 |
| Meta Platforms, Inc.                            | \$1,325,000 | 4.45%  | 15/8/2052     | 1,153,850                  | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,230,288 | 3.00%  | 1/5/2034      | 1,153,504                  | 0.01%                 |
| Comcast Corp.                                   | \$1,225,000 | 4.40%  | 15/8/2035     | 1,153,502                  | 0.01%                 |
| Pfizer, Inc.                                    | \$1,250,000 | 4.20%  | 15/9/2048     | 1,150,612                  | 0.01%                 |
| US Treasury Note                                | \$1,194,000 | 1.75%  | 31/7/2024     | 1,148,525                  | 0.01%                 |
| Exxon Mobil Corp.                               | \$1,200,000 | 3.04%  | 1/3/2026      | 1,147,694                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities         | \$1,193,332 | 3.50%  | 1/6/2034      | 1,146,137                  | 0.01%                 |
| Morgan Stanley^                            | €1,100,000  | 2.10%  | 8/5/2026      | 1,145,312                  | 0.01%                 |
| Broadcom, Inc.                             | \$1,211,000 | 3.46%  | 15/9/2026     | 1,145,287                  | 0.01%                 |
| Comcast Corp.                              | \$1,500,000 | 3.45%  | 1/2/2050      | 1,144,955                  | 0.01%                 |
| Mastercard, Inc.                           | €1,200,000  | 1.00%  | 22/2/2029     | 1,143,477                  | 0.01%                 |
| Occidental Petroleum Corp.                 | \$1,100,000 | 6.63%  | 1/9/2030      | 1,142,869                  | 0.01%                 |
| Microsoft Corp.                            | \$1,562,000 | 3.04%  | 17/3/2062     | 1,140,277                  | 0.01%                 |
| Phillips 66                                | \$1,235,000 | 4.88%  | 15/11/2044    | 1,138,173                  | 0.01%                 |
| Government National Mortgage Association   | \$1,218,330 | 3.50%  | 20/5/2049     | 1,138,157                  | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.    | \$1,150,000 | 4.50%  | 18/11/2024    | 1,136,680                  | 0.01%                 |
| Oracle Corp.                               | \$1,227,000 | 2.65%  | 15/7/2026     | 1,136,115                  | 0.01%                 |
| Occidental Petroleum Corp.                 | \$1,100,000 | 6.60%  | 15/3/2046     | 1,135,574                  | 0.01%                 |
| Uniform Mortgage Backed Securities         | \$1,181,756 | 4.00%  | 1/11/2043     | 1,134,706                  | 0.01%                 |
| HCA, Inc.                                  | \$1,225,000 | 4.13%  | 15/6/2029     | 1,134,573                  | 0.01%                 |
| Uniform Mortgage Backed Securities         | \$1,219,943 | 3.50%  | 1/1/2048      | 1,133,396                  | 0.01%                 |
| Uniform Mortgage Backed Securities         | \$1,232,500 | 3.50%  | 1/6/2050      | 1,133,011                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.           | \$1,226,115 | 3.50%  | 1/1/2048      | 1,132,699                  | 0.01%                 |
| General Motors Financial Co., Inc.         | \$1,150,000 | 5.25%  | 1/3/2026      | 1,132,102                  | 0.01%                 |
| US Bank NA                                 | \$1,200,000 | 2.05%  | 21/1/2025     | 1,131,722                  | 0.01%                 |
| NiSource, Inc.                             | \$1,200,000 | 3.49%  | 15/5/2027     | 1,130,774                  | 0.01%                 |
| ConocoPhillips                             | \$1,050,000 | 5.90%  | 15/10/2032    | 1,129,914                  | 0.01%                 |
| Federal Home Loan Banks                    | \$1,180,000 | 3.25%  | 16/11/2028    | 1,129,627                  | 0.01%                 |
| VMware, Inc.                               | \$1,160,000 | 4.65%  | 15/5/2027     | 1,127,124                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2018 | \$1,200,000 | 4.30%  | 15/1/2052     | 1,126,741                  | 0.01%                 |
| Altria Group, Inc.                         | \$1,150,000 | 4.40%  | 14/2/2026     | 1,126,018                  | 0.01%                 |
| 7-Eleven, Inc.                             | \$1,260,000 | 0.95%  | 10/2/2026     | 1,125,639                  | 0.01%                 |
| Uniform Mortgage Backed Securities         | \$1,213,533 | 3.50%  | 1/11/2046     | 1,124,969                  | 0.01%                 |
| Oracle Corp.                               | \$1,460,000 | 3.65%  | 25/3/2041     | 1,124,567                  | 0.01%                 |
| Berry Global, Inc.                         | \$1,245,000 | 1.57%  | 15/1/2026     | 1,123,667                  | 0.01%                 |
| Federal National Mortgage Association      | \$1,200,000 | 2.13%  | 24/4/2026     | 1,123,434                  | 0.01%                 |
| Broadcom, Inc.                             | \$1,500,000 | 3.50%  | 15/2/2041     | 1,122,850                  | 0.01%                 |
| Bristol-Myers Squibb Co.                   | \$1,150,000 | 2.90%  | 26/7/2024     | 1,119,759                  | 0.01%                 |
| Wells Fargo & Co.^                         | €1,200,000  | 1.74%  | 4/5/2030      | 1,119,048                  | 0.01%                 |
| GS Mortgage Securities Trust 2015          | \$1,180,000 | 3.76%  | 10/7/2048     | 1,117,375                  | 0.01%                 |
| Government National Mortgage Association   | \$1,136,141 | 5.00%  | 20/1/2053     | 1,116,107                  | 0.01%                 |
| Wells Fargo Bank NA                        | \$1,100,000 | 5.85%  | 1/2/2037      | 1,115,498                  | 0.01%                 |
| Uniform Mortgage Backed Securities         | \$1,275,776 | 2.50%  | 1/8/2041      | 1,115,056                  | 0.01%                 |
| Thermo Fisher Scientific Finance I BV      | €1,245,000  | 0.80%  | 18/10/2030    | 1,113,440                  | 0.01%                 |
| Uniform Mortgage Backed Securities         | \$1,247,979 | 2.00%  | 1/11/2034     | 1,113,226                  | 0.01%                 |
| CSAIL 2015-C4 Commercial Mortgage Trust    | \$1,175,000 | 3.81%  | 15/11/2048    | 1,112,810                  | 0.01%                 |
| Morgan Stanley^                            | \$1,400,000 | 2.24%  | 21/7/2032     | 1,112,802                  | 0.01%                 |
| Stellantis NV                              | €1,000,000  | 4.50%  | 7/7/2028      | 1,111,673                  | 0.01%                 |
| DuPont de Nemours, Inc.                    | \$1,125,000 | 5.42%  | 15/11/2048    | 1,111,596                  | 0.01%                 |
| Morgan Stanley                             | \$1,170,000 | 3.63%  | 20/1/2027     | 1,111,433                  | 0.01%                 |
| Visa, Inc.                                 | €1,100,000  | 2.00%  | 15/6/2029     | 1,109,861                  | 0.01%                 |
| MidAmerican Energy Co.                     | \$1,139,000 | 3.50%  | 15/10/2024    | 1,108,128                  | 0.01%                 |
| Government National Mortgage Association   | \$1,157,684 | 4.00%  | 20/7/2051     | 1,107,470                  | 0.01%                 |
| Tennessee Valley Authority                 | \$1,025,000 | 5.38%  | 1/4/2056      | 1,107,283                  | 0.01%                 |
| AT&T, Inc.                                 | \$1,525,000 | 3.85%  | 1/6/2060      | 1,106,205                  | 0.01%                 |
| Air Products & Chemicals, Inc.             | \$1,300,000 | 2.05%  | 15/5/2030     | 1,104,778                  | 0.01%                 |
| Goldman Sachs Group, Inc.^                 | \$1,175,000 | 3.69%  | 5/6/2028      | 1,104,397                  | 0.01%                 |
| Amgen, Inc.                                | \$1,100,000 | 5.60%  | 2/3/2043      | 1,102,580                  | 0.01%                 |
| Oracle Corp.                               | \$1,160,000 | 2.50%  | 1/4/2025      | 1,101,019                  | 0.01%                 |
| Citigroup, Inc.^                           | \$1,100,000 | 5.61%  | 29/9/2026     | 1,099,597                  | 0.01%                 |
| Salesforce, Inc.                           | \$1,500,000 | 2.70%  | 15/7/2041     | 1,098,992                  | 0.01%                 |
| Morgan Stanley^                            | €1,000,000  | 4.66%  | 2/3/2029      | 1,096,824                  | 0.01%                 |
| AvalonBay Communities, Inc.                | \$1,100,000 | 5.00%  | 15/2/2033     | 1,096,217                  | 0.01%                 |
| Elevance Health, Inc.                      | \$1,000,000 | 6.10%  | 15/10/2052    | 1,095,685                  | 0.01%                 |
| National Grid North America, Inc.          | €1,100,000  | 0.41%  | 20/1/2026     | 1,093,417                  | 0.01%                 |
| Federal National Mortgage Association^     | \$1,158,671 | 3.06%  | 25/5/2027     | 1,092,803                  | 0.01%                 |
| Amgen, Inc.                                | \$1,075,000 | 5.75%  | 2/3/2063      | 1,092,621                  | 0.01%                 |
| Federal Home Loan Banks                    | \$1,100,000 | 4.63%  | 6/6/2025      | 1,092,498                  | 0.01%                 |
| AutoZone, Inc.                             | \$1,400,000 | 1.65%  | 15/1/2031     | 1,092,464                  | 0.01%                 |
| Nestle Finance International Ltd.          | €1,000,000  | 3.25%  | 15/1/2031     | 1,092,314                  | 0.01%                 |
| Government National Mortgage Association   | \$1,165,396 | 3.00%  | 20/5/2032     | 1,092,176                  | 0.01%                 |
| GS Mortgage Securities Trust 2017          | \$1,213,000 | 3.43%  | 10/8/2050     | 1,091,584                  | 0.01%                 |
| Truist Bank                                | \$1,189,000 | 3.30%  | 15/5/2026     | 1,089,939                  | 0.01%                 |
| Government National Mortgage Association   | \$1,192,181 | 3.00%  | 20/4/2043     | 1,087,276                  | 0.01%                 |
| Nestle Finance International Ltd.          | €1,000,000  | 3.00%  | 15/3/2028     | 1,083,995                  | 0.01%                 |
| Truist Financial Corp.                     | \$1,120,000 | 4.00%  | 1/5/2025      | 1,083,677                  | 0.01%                 |
| Uniform Mortgage Backed Securities         | \$1,164,533 | 3.50%  | 1/1/2047      | 1,082,922                  | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-------------|--------|---------------|-------------------------------|--------------------------|
| Wells Fargo Commercial Mortgage Trust 2017 | \$1,183,000 | 3.64%  | 15/3/2050     | 1,082,801                     | 0.01%                    |
| HCA, Inc.                                  | \$1,080,000 | 5.63%  | 1/9/2028      | 1,082,323                     | 0.01%                    |
| Intel Corp.                                | \$1,389,000 | 3.73%  | 8/12/2047     | 1,080,147                     | 0.01%                    |
| Marriott International, Inc.               | \$1,250,000 | 3.50%  | 15/10/2032    | 1,079,413                     | 0.01%                    |
| Jefferies Financial Group, Inc.            | \$1,100,000 | 4.85%  | 15/1/2027     | 1,077,732                     | 0.01%                    |
| Enterprise Products Operating LLC          | \$1,200,000 | 3.13%  | 31/7/2029     | 1,076,850                     | 0.01%                    |
| Federal Farm Credit Banks Funding Corp.    | \$1,100,000 | 3.38%  | 26/8/2024     | 1,074,845                     | 0.01%                    |
| Metropolitan Life Global Funding I         | €1,000,000  | 3.75%  | 5/12/2030     | 1,073,921                     | 0.01%                    |
| Chubb Corp.                                | \$1,000,000 | 6.00%  | 11/5/2037     | 1,073,757                     | 0.01%                    |
| Costco Wholesale Corp.                     | \$1,325,000 | 1.75%  | 20/4/2032     | 1,070,636                     | 0.01%                    |
| Global Payments, Inc.                      | \$1,230,000 | 3.20%  | 15/8/2029     | 1,069,208                     | 0.01%                    |
| Raytheon Technologies Corp.                | \$1,091,000 | 3.95%  | 16/8/2025     | 1,068,901                     | 0.01%                    |
| Home Depot, Inc.                           | \$1,400,000 | 3.35%  | 15/4/2050     | 1,068,727                     | 0.01%                    |
| Uniform Mortgage Backed Securities         | \$1,258,259 | 2.00%  | 1/1/2042      | 1,066,736                     | 0.01%                    |
| ManpowerGroup, Inc.                        | €1,000,000  | 3.50%  | 30/6/2027     | 1,066,184                     | 0.01%                    |
| Amazon.com, Inc.                           | \$1,605,000 | 2.50%  | 3/6/2050      | 1,065,773                     | 0.01%                    |
| Johnson & Johnson                          | \$1,210,000 | 3.70%  | 1/3/2046      | 1,065,665                     | 0.01%                    |
| Thermo Fisher Scientific Finance I BV      | €1,071,000  | 0.00%  | 18/11/2025    | 1,065,044                     | 0.01%                    |
| Netflix, Inc.                              | €1,000,000  | 3.88%  | 15/11/2029    | 1,062,918                     | 0.01%                    |
| Sprint Capital Corp.                       | \$1,000,000 | 6.88%  | 15/11/2028    | 1,060,353                     | 0.01%                    |
| Citigroup, Inc.                            | \$1,130,000 | 3.20%  | 21/10/2026    | 1,057,868                     | 0.01%                    |
| Capital One Financial Corp.^               | \$1,100,000 | 5.47%  | 1/2/2029      | 1,055,785                     | 0.01%                    |
| Wells Fargo & Co.                          | \$1,100,000 | 5.61%  | 15/1/2044     | 1,055,511                     | 0.01%                    |
| Exxon Mobil Corp.                          | \$1,095,000 | 2.99%  | 19/3/2025     | 1,055,354                     | 0.01%                    |
| Morgan Stanley                             | \$1,085,000 | 4.00%  | 23/7/2025     | 1,053,577                     | 0.01%                    |
| Verizon Communications, Inc.               | \$1,125,000 | 4.81%  | 15/3/2039     | 1,052,692                     | 0.01%                    |
| Verizon Communications, Inc.               | €1,100,000  | 1.38%  | 2/11/2028     | 1,052,316                     | 0.01%                    |
| Exxon Mobil Corp.                          | €1,000,000  | 0.14%  | 26/6/2024     | 1,051,332                     | 0.01%                    |
| VMware, Inc.                               | \$1,100,000 | 4.70%  | 15/5/2030     | 1,051,318                     | 0.01%                    |
| Pacific Gas & Electric Co.                 | \$1,350,000 | 4.50%  | 1/7/2040      | 1,049,761                     | 0.01%                    |
| Paramount Global                           | \$1,250,000 | 4.20%  | 19/5/2032     | 1,047,865                     | 0.01%                    |
| Home Depot, Inc.                           | \$1,150,000 | 2.95%  | 15/6/2029     | 1,047,256                     | 0.01%                    |
| Western Midstream Operating LP             | \$1,260,000 | 5.50%  | 1/2/2050      | 1,046,284                     | 0.01%                    |
| MetLife, Inc.                              | \$900,000   | 9.25%  | 8/4/2038      | 1,044,159                     | 0.01%                    |
| Ecolab, Inc.                               | \$1,325,000 | 1.30%  | 30/1/2031     | 1,043,030                     | 0.01%                    |
| Citigroup, Inc.^                           | \$1,250,000 | 3.06%  | 25/1/2033     | 1,042,641                     | 0.01%                    |
| UnitedHealth Group, Inc.                   | \$1,400,000 | 3.25%  | 15/5/2051     | 1,041,779                     | 0.01%                    |
| Cisco Systems, Inc.                        | \$980,000   | 5.50%  | 15/1/2040     | 1,040,714                     | 0.01%                    |
| Goldman Sachs Group, Inc.                  | \$1,083,000 | 3.75%  | 25/2/2026     | 1,039,585                     | 0.01%                    |
| Uniform Mortgage Backed Securities         | \$1,128,428 | 3.50%  | 1/9/2050      | 1,038,968                     | 0.01%                    |
| UnitedHealth Group, Inc.                   | \$1,075,000 | 2.38%  | 15/8/2024     | 1,038,864                     | 0.01%                    |
| Abbott Laboratories                        | \$1,200,000 | 1.15%  | 30/1/2028     | 1,038,597                     | 0.01%                    |
| Constellation Brands, Inc.                 | \$1,090,000 | 3.70%  | 6/12/2026     | 1,038,582                     | 0.01%                    |
| Netflix, Inc.                              | €1,000,000  | 3.63%  | 15/6/2030     | 1,038,541                     | 0.01%                    |
| Federal Home Loan Mortgage Corp.           | \$1,095,000 | 3.24%  | 25/4/2027     | 1,037,821                     | 0.01%                    |
| Ally Financial, Inc.                       | \$1,000,000 | 8.00%  | 1/11/2031     | 1,037,455                     | 0.01%                    |
| Bank of America Corp.^                     | €1,010,000  | 1.95%  | 27/10/2026    | 1,036,776                     | 0.01%                    |
| AT&T, Inc.                                 | \$1,079,000 | 4.35%  | 1/3/2029      | 1,036,069                     | 0.01%                    |
| Apple, Inc.                                | \$1,500,000 | 2.65%  | 8/2/2051      | 1,035,780                     | 0.01%                    |
| Uniform Mortgage Backed Securities         | \$1,013,721 | 6.50%  | 1/4/2053      | 1,034,889                     | 0.01%                    |
| LYB International Finance III LLC          | \$1,400,000 | 3.38%  | 1/10/2040     | 1,034,028                     | 0.01%                    |
| General Electric Co.                       | €1,075,000  | 1.50%  | 17/5/2029     | 1,033,847                     | 0.01%                    |
| Danaher Corp.                              | €1,000,000  | 2.10%  | 30/9/2026     | 1,033,368                     | 0.01%                    |
| Amazon.com, Inc.                           | \$1,150,000 | 4.05%  | 22/8/2047     | 1,030,451                     | 0.01%                    |
| Meta Platforms, Inc.                       | \$1,000,000 | 5.60%  | 15/5/2053     | 1,026,849                     | 0.01%                    |
| State Street Corp.^                        | \$1,000,000 | 5.82%  | 4/11/2028     | 1,026,325                     | 0.01%                    |
| Wells Fargo & Co.^                         | \$1,100,000 | 3.58%  | 22/5/2028     | 1,024,994                     | 0.01%                    |
| Motorola Solutions, Inc.                   | \$1,250,000 | 2.75%  | 24/5/2031     | 1,024,989                     | 0.01%                    |
| Highland Holdings Sarl                     | €1,063,000  | 0.32%  | 15/12/2026    | 1,024,433                     | 0.01%                    |
| Uniform Mortgage Backed Securities         | \$1,112,773 | 3.50%  | 1/3/2050      | 1,024,156                     | 0.01%                    |
| Bristol-Myers Squibb Co.                   | \$1,275,000 | 1.45%  | 13/11/2030    | 1,024,152                     | 0.01%                    |
| Citigroup, Inc.^                           | €1,000,000  | 1.50%  | 24/7/2026     | 1,023,711                     | 0.01%                    |
| General Motors Co.                         | \$1,045,000 | 6.25%  | 2/10/2043     | 1,023,490                     | 0.01%                    |
| Nasdaq, Inc.                               | \$1,000,000 | 5.95%  | 15/8/2053     | 1,023,472                     | 0.01%                    |
| AbbVie, Inc.                               | \$1,075,000 | 4.55%  | 15/3/2035     | 1,023,360                     | 0.01%                    |
| Uniform Mortgage Backed Securities         | \$1,253,285 | 1.50%  | 1/6/2041      | 1,020,836                     | 0.01%                    |
| Apache Corp.                               | \$1,145,000 | 4.25%  | 15/1/2030     | 1,019,416                     | 0.01%                    |
| US Treasury Bond                           | \$900,000   | 6.25%  | 15/5/2030     | 1,018,828                     | 0.01%                    |
| Digital Euro Finco LLC                     | €1,000,000  | 2.50%  | 16/1/2026     | 1,016,282                     | 0.01%                    |
| HCA, Inc.                                  | \$1,025,000 | 5.38%  | 1/2/2025      | 1,016,193                     | 0.01%                    |
| Williams Cos, Inc.                         | \$1,100,000 | 5.40%  | 4/3/2044      | 1,015,602                     | 0.01%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Verizon Communications, Inc.                   | \$1,250,000  | 4.00%  | 22/3/2050     | 1,015,390                  | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015     | \$1,067,636  | 3.79%  | 15/9/2048     | 1,014,755                  | 0.01%                 |
| Comcast Corp.                                  | \$1,000,000  | 5.50%  | 15/5/2064     | 1,013,353                  | 0.01%                 |
| Metropolitan Life Global Funding I             | CAD1,490,000 | 3.39%  | 9/4/2030      | 1,012,947                  | 0.01%                 |
| Baxter International, Inc.                     | \$1,250,000  | 2.54%  | 1/2/2032      | 1,012,588                  | 0.01%                 |
| Mondelez International Holdings Netherlands BV | \$1,150,000  | 1.25%  | 24/9/2026     | 1,010,981                  | 0.01%                 |
| AT&T, Inc.                                     | \$1,100,000  | 4.50%  | 15/5/2035     | 1,010,696                  | 0.01%                 |
| Global Atlantic Finance Co.                    | \$1,000,000  | 7.95%  | 15/6/2033     | 1,010,447                  | 0.01%                 |
| Verizon Communications, Inc.                   | \$1,150,000  | 2.10%  | 22/3/2028     | 1,010,402                  | 0.01%                 |
| Government National Mortgage Association       | \$1,119,284  | 3.00%  | 20/8/2049     | 1,010,367                  | 0.01%                 |
| Federal Home Loan Mortgage Corp.               | \$1,150,000  | 1.34%  | 25/9/2027     | 1,010,184                  | 0.01%                 |
| Government National Mortgage Association       | \$1,054,791  | 4.00%  | 20/9/2048     | 1,009,550                  | 0.01%                 |
| Intel Corp.                                    | \$1,000,000  | 5.20%  | 10/2/2033     | 1,009,319                  | 0.01%                 |
| Amazon.com, Inc.                               | \$1,200,000  | 2.10%  | 12/5/2031     | 1,008,734                  | 0.01%                 |
| Aon Corp./Aon Global Holdings plc              | \$1,000,000  | 5.35%  | 28/2/2033     | 1,008,232                  | 0.01%                 |
| Bank of America Corp.^                         | \$1,100,000  | 1.32%  | 19/6/2026     | 1,007,834                  | 0.01%                 |
| Citigroup, Inc.^                               | \$1,000,000  | 6.17%  | 25/5/2034     | 1,006,961                  | 0.01%                 |
| Salesforce, Inc.                               | \$1,430,000  | 2.90%  | 15/7/2051     | 1,006,531                  | 0.01%                 |
| US Bancorp^                                    | \$1,000,000  | 5.84%  | 12/6/2034     | 1,006,283                  | 0.01%                 |
| Comcast Corp.                                  | \$1,095,000  | 2.35%  | 15/1/2027     | 1,006,260                  | 0.01%                 |
| Microsoft Corp.                                | \$1,075,000  | 3.50%  | 12/2/2035     | 1,005,965                  | 0.01%                 |
| State Street Corp.^                            | \$1,000,000  | 5.75%  | 4/11/2026     | 1,005,101                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,122,539  | 3.00%  | 1/12/2046     | 1,004,281                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,021,257  | 5.00%  | 1/10/2052     | 1,003,836                  | 0.01%                 |
| Government National Mortgage Association       | \$970,440    | 7.00%  | 20/11/2052    | 1,002,508                  | 0.01%                 |
| Southern Co.                                   | \$1,125,000  | 4.25%  | 1/7/2036      | 1,002,278                  | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$990,000    | 6.00%  | 1/6/2053      | 1,000,860                  | 0.01%                 |
| US Bancorp^                                    | \$1,000,000  | 5.78%  | 12/6/2029     | 999,605                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                     | \$1,075,000  | 3.81%  | 23/4/2029     | 998,955                    | 0.01%                 |
| Bristol-Myers Squibb Co.                       | \$1,125,000  | 4.25%  | 26/10/2049    | 998,676                    | 0.01%                 |
| Cigna Group                                    | \$1,175,000  | 2.40%  | 15/3/2030     | 998,270                    | 0.01%                 |
| Coca-Cola Co.                                  | \$1,325,000  | 2.50%  | 1/6/2040      | 997,179                    | 0.01%                 |
| Boeing Co.                                     | \$1,000,000  | 5.71%  | 1/5/2040      | 997,116                    | 0.01%                 |
| US Bank NA                                     | \$1,044,000  | 2.80%  | 27/1/2025     | 996,444                    | 0.01%                 |
| Intel Corp.                                    | \$1,000,000  | 4.88%  | 10/2/2028     | 996,440                    | 0.01%                 |
| Government National Mortgage Association       | \$1,064,540  | 3.50%  | 20/7/2047     | 996,264                    | 0.01%                 |
| United Parcel Service, Inc.                    | \$1,000,000  | 4.45%  | 1/4/2030      | 996,071                    | 0.01%                 |
| ERAC USA Finance LLC                           | \$995,000    | 5.63%  | 15/3/2042     | 995,930                    | 0.01%                 |
| Discovery Communications LLC                   | €1,000,000   | 1.90%  | 19/3/2027     | 995,708                    | 0.01%                 |
| Amgen, Inc.                                    | \$1,111,000  | 4.66%  | 15/6/2051     | 995,289                    | 0.01%                 |
| Citigroup, Inc.^                               | \$1,050,000  | 3.89%  | 10/1/2028     | 994,514                    | 0.01%                 |
| Exxon Mobil Corp.                              | \$1,095,000  | 4.33%  | 19/3/2050     | 994,506                    | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,008,214  | 4.50%  | 1/5/2041      | 994,351                    | 0.01%                 |
| Citigroup, Inc.^                               | \$1,070,000  | 3.52%  | 27/10/2028    | 994,212                    | 0.01%                 |
| Wells Fargo & Co.^                             | \$1,000,000  | 5.39%  | 24/4/2034     | 993,877                    | 0.01%                 |
| Otis Worldwide Corp.                           | \$1,285,000  | 3.11%  | 15/2/2040     | 993,256                    | 0.01%                 |
| UnitedHealth Group, Inc.                       | \$1,015,000  | 4.63%  | 15/7/2035     | 993,005                    | 0.01%                 |
| Government National Mortgage Association TBA   | \$1,050,000  | 4.00%  | 1/7/2053      | 992,376                    | 0.01%                 |
| CVS Health Corp.                               | \$1,000,000  | 5.00%  | 30/1/2029     | 990,475                    | 0.01%                 |
| American Express Co.^                          | \$1,000,000  | 4.99%  | 1/5/2026      | 988,677                    | 0.01%                 |
| Pfizer, Inc.                                   | \$1,050,000  | 3.45%  | 15/3/2029     | 988,366                    | 0.01%                 |
| Morgan Stanley^                                | \$1,500,000  | 2.80%  | 25/1/2052     | 985,234                    | 0.01%                 |
| Eaton Capital Unlimited Co.                    | €1,000,000   | 0.13%  | 8/3/2026      | 984,415                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.                     | \$1,045,000  | 4.75%  | 15/3/2039     | 984,244                    | 0.01%                 |
| BlackRock, Inc.                                | \$1,000,000  | 4.75%  | 25/5/2033     | 983,525                    | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$993,570    | 5.00%  | 1/7/2052      | 983,279                    | 0.01%                 |
| KeyBank NA^                                    | \$1,000,000  | 5.43%  | 3/1/2024      | 983,003                    | 0.01%                 |
| McDonald's Corp.                               | \$1,025,000  | 3.80%  | 1/4/2028      | 982,437                    | 0.01%                 |
| Oracle Corp.                                   | \$1,200,000  | 3.80%  | 15/11/2037    | 981,245                    | 0.01%                 |
| Wells Fargo & Co.^                             | \$1,100,000  | 2.39%  | 2/6/2028      | 980,976                    | 0.01%                 |
| MetLife, Inc.                                  | \$1,017,000  | 3.60%  | 13/11/2025    | 979,136                    | 0.01%                 |
| Citigroup, Inc.^                               | \$1,000,000  | 5.32%  | 26/3/2041     | 979,072                    | 0.01%                 |
| Schneider Electric SE                          | €900,000     | 3.50%  | 12/6/2033     | 977,573                    | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,067,732  | 3.50%  | 1/8/2052      | 977,463                    | 0.01%                 |
| CSX Corp.                                      | \$1,000,000  | 3.40%  | 1/8/2024      | 976,365                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2014     | \$1,000,000  | 3.82%  | 15/8/2050     | 975,235                    | 0.01%                 |
| Charles Schwab Corp.                           | \$1,145,000  | 2.75%  | 1/10/2029     | 975,019                    | 0.01%                 |
| Uniform Mortgage Backed Securities             | \$1,018,042  | 4.00%  | 1/6/2047      | 974,725                    | 0.01%                 |
| Crown Castle, Inc.                             | \$1,425,000  | 3.25%  | 15/1/2051     | 974,601                    | 0.01%                 |
| Kraft Heinz Foods Co.                          | \$1,025,000  | 5.20%  | 15/7/2045     | 972,341                    | 0.01%                 |
| Fiserv, Inc.                                   | \$1,155,000  | 4.40%  | 1/7/2049      | 971,611                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Intel Corp.                                     | \$1,000,000 | 3.40%  | 25/3/2025     | 969,628                    | 0.01%                 |
| Oracle Corp.                                    | \$1,000,000 | 5.55%  | 6/2/2053      | 968,884                    | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,135,444 | 2.50%  | 1/5/2052      | 968,095                    | 0.01%                 |
| Tennessee Valley Authority                      | \$1,050,000 | 0.75%  | 15/5/2025     | 968,021                    | 0.01%                 |
| Goldman Sachs Group, Inc.                       | \$900,000   | 6.25%  | 1/2/2041      | 966,690                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.^               | \$1,000,000 | 3.16%  | 25/5/2025     | 965,777                    | 0.01%                 |
| Berkshire Hathaway, Inc.                        | \$1,000,000 | 4.50%  | 11/2/2043     | 964,175                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC         | \$1,000,000 | 4.45%  | 1/10/2032     | 964,018                    | 0.01%                 |
| Bank of New York Mellon Corp.                   | \$1,000,000 | 3.95%  | 18/11/2025    | 963,951                    | 0.01%                 |
| GS Mortgage Securities Trust 2014               | \$1,000,000 | 3.93%  | 10/9/2047     | 963,930                    | 0.01%                 |
| Upjohn Finance BV                               | €1,000,000  | 1.36%  | 23/6/2027     | 963,734                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.          | \$975,000   | 4.65%  | 19/5/2030     | 963,549                    | 0.01%                 |
| Spectra Energy Partners LP                      | \$1,000,000 | 3.50%  | 15/3/2025     | 962,909                    | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$967,336   | 5.00%  | 1/4/2038      | 960,307                    | 0.01%                 |
| Mastercard, Inc.                                | \$1,150,000 | 3.65%  | 1/6/2049      | 959,354                    | 0.01%                 |
| Medtronic, Inc.                                 | \$999,000   | 4.38%  | 15/3/2035     | 958,977                    | 0.01%                 |
| AEP Transmission Co. LLC                        | \$1,070,000 | 4.50%  | 15/6/2052     | 958,745                    | 0.01%                 |
| Corebridge Financial, Inc.                      | \$1,100,000 | 3.90%  | 5/4/2032      | 957,961                    | 0.01%                 |
| Kenvue, Inc.                                    | \$950,000   | 5.05%  | 22/3/2028     | 957,783                    | 0.01%                 |
| Federal Home Loan Banks                         | \$1,000,000 | 3.25%  | 9/6/2028      | 957,328                    | 0.01%                 |
| Toyota Motor Credit Corp.                       | €900,000    | 0.75%  | 19/11/2026    | 957,202                    | 0.01%                 |
| Freeport-McMoRan, Inc.                          | \$1,025,000 | 5.45%  | 15/3/2043     | 955,711                    | 0.01%                 |
| Abbott Ireland Financing DAC                    | €1,000,000  | 0.38%  | 19/11/2027    | 955,055                    | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,030,316 | 3.00%  | 1/9/2037      | 954,140                    | 0.01%                 |
| Oracle Corp.                                    | \$1,360,000 | 3.85%  | 1/4/2060      | 954,031                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$967,766   | 3.00%  | 25/1/2024     | 953,541                    | 0.01%                 |
| Hyatt Hotels Corp.                              | \$1,000,000 | 1.80%  | 1/10/2024     | 953,211                    | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$1,021,053 | 3.50%  | 1/9/2047      | 953,155                    | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$980,985   | 4.50%  | 1/12/2052     | 952,877                    | 0.01%                 |
| Bank of America Corp.^                          | \$1,250,000 | 3.31%  | 22/4/2042     | 952,629                    | 0.01%                 |
| Exelon Corp.                                    | \$1,000,000 | 3.40%  | 15/4/2026     | 952,598                    | 0.01%                 |
| Molson Coors Beverage Co.                       | €900,000    | 1.25%  | 15/7/2024     | 950,558                    | 0.01%                 |
| Comcast Corp.                                   | \$1,500,000 | 2.99%  | 1/11/2063     | 950,380                    | 0.01%                 |
| Bank of America Corp.^                          | \$1,200,000 | 1.92%  | 24/10/2031    | 950,351                    | 0.01%                 |
| Amazon.com, Inc.                                | \$1,275,000 | 3.10%  | 12/5/2051     | 950,100                    | 0.01%                 |
| O'Reilly Automotive, Inc.                       | \$1,205,000 | 1.75%  | 15/3/2031     | 949,425                    | 0.01%                 |
| International Paper Co.                         | \$1,125,000 | 4.35%  | 15/8/2048     | 948,462                    | 0.01%                 |
| Philip Morris International, Inc.               | \$950,000   | 5.38%  | 15/2/2033     | 948,301                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.                | \$1,000,000 | 3.22%  | 25/3/2027     | 948,236                    | 0.01%                 |
| Omnicom Group, Inc.                             | \$1,130,000 | 2.45%  | 30/4/2030     | 948,091                    | 0.01%                 |
| Discover Financial Services                     | \$992,000   | 3.75%  | 4/3/2025      | 947,896                    | 0.01%                 |
| Schlumberger Finance BV                         | €1,000,000  | 2.00%  | 6/5/2032      | 947,611                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2015 | \$1,004,426 | 3.80%  | 15/8/2048     | 946,566                    | 0.01%                 |
| Metropolitan Life Global Funding I              | \$1,000,000 | 4.30%  | 25/8/2029     | 946,226                    | 0.01%                 |
| Verizon Communications, Inc.                    | \$1,071,000 | 4.52%  | 15/9/2048     | 946,190                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                  | \$1,000,000 | 1.22%  | 18/10/2024    | 945,709                    | 0.01%                 |
| Haleon US Capital LLC                           | \$1,010,000 | 3.38%  | 24/3/2027     | 945,526                    | 0.01%                 |
| Walt Disney Co.                                 | \$1,000,000 | 3.80%  | 22/3/2030     | 945,309                    | 0.01%                 |
| Raymond James Financial, Inc.                   | \$970,000   | 4.65%  | 1/4/2030      | 945,294                    | 0.01%                 |
| Bunge Ltd. Finance Corp.                        | \$1,000,000 | 3.75%  | 25/9/2027     | 945,136                    | 0.01%                 |
| Union Pacific Corp.                             | \$974,000   | 3.25%  | 15/1/2025     | 944,159                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015      | \$1,000,000 | 3.81%  | 15/12/2048    | 943,748                    | 0.01%                 |
| Nasdaq, Inc.                                    | €854,000    | 4.50%  | 15/2/2032     | 943,382                    | 0.01%                 |
| Procter & Gamble Co.                            | \$1,000,000 | 2.80%  | 25/3/2027     | 942,281                    | 0.01%                 |
| JPMorgan Chase & Co.                            | \$965,000   | 3.88%  | 10/9/2024     | 942,223                    | 0.01%                 |
| Tennessee Valley Authority                      | \$1,000,000 | 2.88%  | 1/2/2027      | 941,393                    | 0.01%                 |
| Government National Mortgage Association        | \$1,006,965 | 3.50%  | 20/12/2047    | 941,361                    | 0.01%                 |
| Federal Home Loan Banks                         | \$950,000   | 4.50%  | 3/10/2024     | 940,046                    | 0.01%                 |
| GS Mortgage Securities Trust 2017               | \$1,025,000 | 3.43%  | 10/5/2050     | 939,709                    | 0.01%                 |
| Exxon Mobil Corp.                               | €1,000,000  | 0.52%  | 26/6/2028     | 938,529                    | 0.01%                 |
| Baxter International, Inc.                      | \$1,000,000 | 1.32%  | 29/11/2024    | 938,162                    | 0.01%                 |
| Uniform Mortgage Backed Securities              | \$961,141   | 4.50%  | 1/12/2048     | 938,007                    | 0.01%                 |
| KLA Corp.                                       | \$925,000   | 5.25%  | 15/7/2062     | 937,827                    | 0.01%                 |
| Government National Mortgage Association        | \$920,923   | 6.50%  | 20/2/2053     | 937,331                    | 0.01%                 |
| Philip Morris International, Inc.               | \$950,000   | 4.88%  | 15/2/2028     | 936,887                    | 0.01%                 |
| JPMorgan Chase & Co.^                           | \$1,000,000 | 1.56%  | 10/12/2025    | 936,502                    | 0.01%                 |
| Verizon Communications, Inc.                    | \$1,164,000 | 2.36%  | 15/3/2032     | 936,286                    | 0.01%                 |
| Northrop Grumman Corp.                          | \$1,000,000 | 3.25%  | 15/1/2028     | 935,228                    | 0.01%                 |
| Amgen, Inc.                                     | \$1,400,000 | 3.00%  | 15/1/2052     | 934,470                    | 0.01%                 |
| Intel Corp.                                     | \$1,000,000 | 4.60%  | 25/3/2040     | 934,322                    | 0.01%                 |
| Time Warner Cable LLC                           | \$1,250,000 | 4.50%  | 15/9/2042     | 932,952                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities                      | \$1,048,204 | 3.00%  | 1/8/2052      | 932,799                    | 0.01%                 |
| Halliburton Co.   | \$990,000   | 4.85%  | 15/11/2035    | 932,347                    | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,081,004 | 1.50%  | 1/4/2036      | 932,264                    | 0.01%                 |
| Equitable Holdings, Inc.                                | \$995,000   | 4.35%  | 20/4/2028     | 932,099                    | 0.01%                 |
| Morgan Stanley^   | \$995,000   | 1.16%  | 21/10/2025    | 930,233                    | 0.01%                 |
| Boeing Co.  | \$1,023,000 | 2.25%  | 15/6/2026     | 929,740                    | 0.01%                 |
| Fifth Third Bank NA                                     | \$1,059,000 | 2.25%  | 1/2/2027      | 929,719                    | 0.01%                 |
| Government National Mortgage Association                | \$1,021,530 | 3.00%  | 20/6/2046     | 929,497                    | 0.01%                 |
| Keurig Dr Pepper, Inc.                                  | \$1,000,000 | 4.05%  | 15/4/2032     | 929,347                    | 0.01%                 |
| Amgen, Inc.   | \$1,085,000 | 2.45%  | 21/2/2030     | 928,623                    | 0.01%                 |
| Wyeth LLC   | \$850,000   | 5.95%  | 1/4/2037      | 928,584                    | 0.01%                 |
| Altria Group, Inc.                                      | \$950,000   | 5.80%  | 14/2/2039     | 928,499                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.                   | \$950,000   | 5.75%  | 1/6/2028      | 928,072                    | 0.01%                 |
| Kenvue, Inc.  | \$925,000   | 5.50%  | 22/3/2025     | 927,422                    | 0.01%                 |
| Morgan Stanley^   | \$900,000   | 6.30%  | 18/10/2028    | 926,461                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$1,011,000 | 3.45%  | 15/7/2050     | 925,761                    | 0.01%                 |
| Goldman Sachs Group, Inc.                               | €1,000,000  | 1.25%  | 7/2/2029      | 925,642                    | 0.01%                 |
| Federal National Mortgage Association                   | \$1,000,000 | 0.63%  | 22/4/2025     | 924,845                    | 0.01%                 |
| Weyerhaeuser Co.  | \$1,000,000 | 4.00%  | 15/11/2029    | 924,460                    | 0.01%                 |
| Principal Financial Group, Inc.                         | \$1,000,000 | 3.10%  | 15/11/2026    | 924,362                    | 0.01%                 |
| Federal Home Loan Banks                                 | \$1,000,000 | 0.50%  | 14/4/2025     | 923,605                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$1,000,000 | 3.60%  | 15/5/2050     | 923,384                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                 | \$970,000   | 4.85%  | 1/10/2052     | 922,759                    | 0.01%                 |
| Johnson & Johnson                                       | \$1,025,000 | 3.55%  | 1/3/2036      | 922,602                    | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,027,717 | 3.00%  | 1/12/2047     | 921,552                    | 0.01%                 |
| CVS Health Corp.  | \$925,000   | 5.25%  | 21/2/2033     | 921,463                    | 0.01%                 |
| Benchmark 2018-B6 Mortgage Trust                        | \$1,000,000 | 4.00%  | 10/10/2051    | 920,960                    | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,009,664 | 3.50%  | 1/4/2052      | 920,583                    | 0.01%                 |
| General Dynamics Corp.                                  | \$1,000,000 | 4.25%  | 1/4/2040      | 920,300                    | 0.01%                 |
| US Treasury Note  | \$1,015,000 | 0.25%  | 30/9/2025     | 919,368                    | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$923,891   | 5.00%  | 1/2/2049      | 919,048                    | 0.01%                 |
| Broadcom, Inc.  | \$1,000,000 | 4.15%  | 15/11/2030    | 918,969                    | 0.01%                 |
| Walmart, Inc.   | £700,000    | 5.63%  | 27/3/2034     | 918,751                    | 0.01%                 |
| Amgen, Inc.   | \$1,060,000 | 4.40%  | 1/5/2045      | 918,128                    | 0.01%                 |
| Federal National Mortgage Association                   | \$1,000,000 | 0.50%  | 17/6/2025     | 917,562                    | 0.01%                 |
| Honeywell International, Inc.                           | \$900,000   | 5.00%  | 15/2/2033     | 917,414                    | 0.01%                 |
| Comcast Corp.   | \$1,500,000 | 2.45%  | 15/8/2052     | 917,406                    | 0.01%                 |
| Wells Fargo & Co.^                                      | \$1,250,000 | 3.07%  | 30/4/2041     | 917,162                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                              | \$1,300,000 | 2.91%  | 21/7/2042     | 916,963                    | 0.01%                 |
| Benchmark 2018-B7 Mortgage Trust^                       | \$975,000   | 4.51%  | 15/5/2053     | 916,594                    | 0.01%                 |
| Morgan Stanley Capital I Trust 2017                     | \$1,000,000 | 3.53%  | 15/6/2050     | 916,486                    | 0.01%                 |
| International Business Machines Corp.                   | \$1,045,000 | 4.15%  | 15/5/2039     | 916,475                    | 0.01%                 |
| Broadcom, Inc.  | \$1,000,000 | 4.30%  | 15/11/2032    | 916,263                    | 0.01%                 |
| DTE Energy Co.  | \$1,000,000 | 1.05%  | 1/6/2025      | 916,159                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                          | €1,300,000  | 1.88%  | 1/10/2049     | 915,370                    | 0.01%                 |
| Discover Financial Services                             | \$957,000   | 4.50%  | 30/1/2026     | 914,589                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2017                      | \$1,000,000 | 3.46%  | 15/6/2050     | 914,377                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                              | \$1,080,000 | 4.02%  | 31/10/2038    | 914,217                    | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$974,316   | 3.00%  | 1/8/2034      | 913,461                    | 0.01%                 |
| Hasbro, Inc.  | \$950,000   | 3.00%  | 19/11/2024    | 913,177                    | 0.01%                 |
| M&T Bank Corp.^   | \$1,000,000 | 5.05%  | 27/1/2034     | 912,387                    | 0.01%                 |
| McKesson Corp.  | €900,000    | 1.63%  | 30/10/2026    | 912,081                    | 0.01%                 |
| Goldman Sachs Group, Inc.                               | \$1,000,000 | 4.75%  | 21/10/2045    | 911,649                    | 0.01%                 |
| Stellantis NV   | €1,000,000  | 0.75%  | 18/1/2029     | 911,492                    | 0.01%                 |
| American Express Co.                                    | \$1,000,000 | 2.55%  | 4/3/2027      | 911,231                    | 0.01%                 |
| Comcast Corp.   | £900,000    | 1.50%  | 20/2/2029     | 911,178                    | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$979,991   | 3.50%  | 1/8/2046      | 910,706                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                        | \$900,000   | 5.65%  | 15/11/2027    | 910,441                    | 0.01%                 |
| New York Life Global Funding                            | \$990,000   | 2.35%  | 14/7/2026     | 910,168                    | 0.01%                 |
| Franklin Resources, Inc.                                | \$1,155,000 | 1.60%  | 30/10/2030    | 910,035                    | 0.01%                 |
| Time Warner Cable Enterprises LLC                       | \$825,000   | 8.38%  | 15/7/2033     | 908,656                    | 0.01%                 |
| US Treasury Note  | \$919,000   | 4.38%  | 31/10/2024    | 907,907                    | 0.01%                 |
| Bank of America Corp.^                                  | \$930,000   | 5.02%  | 22/7/2033     | 907,799                    | 0.01%                 |
| CSAIL 2017-C8 Commercial Mortgage Trust                 | \$1,000,000 | 3.39%  | 15/6/2050     | 906,933                    | 0.01%                 |
| Apple, Inc.   | \$950,000   | 3.20%  | 11/5/2027     | 906,911                    | 0.01%                 |
| Brixmor Operating Partnership LP                        | \$946,000   | 3.85%  | 1/2/2025      | 906,910                    | 0.01%                 |
| Discover Bank   | \$986,000   | 3.45%  | 27/7/2026     | 906,647                    | 0.01%                 |
| Uniform Mortgage Backed Securities                      | \$1,050,740 | 1.50%  | 1/7/2036      | 906,164                    | 0.01%                 |
| Pacific Gas & Electric Co.                              | \$1,000,000 | 4.55%  | 1/7/2030      | 905,021                    | 0.01%                 |
| Intel Corp.   | \$1,000,000 | 4.75%  | 25/3/2050     | 904,236                    | 0.01%                 |
| Nestle Finance International Ltd.                       | €800,000    | 3.75%  | 13/3/2033     | 903,803                    | 0.01%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.                                | \$1,050,000 | 1.65%  | 1/2/2028      | 903,327                    | 0.01%                 |
| State of Texas                            | \$840,000   | 5.52%  | 1/4/2039      | 903,316                    | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$999,135   | 3.00%  | 1/9/2042      | 903,257                    | 0.01%                 |
| Gilead Sciences, Inc.                     | \$945,000   | 4.80%  | 1/4/2044      | 902,767                    | 0.01%                 |
| GE HealthCare Technologies, Inc.          | \$900,000   | 5.60%  | 15/11/2025    | 900,933                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$1,000,000 | 1.55%  | 25/1/2027     | 897,420                    | 0.01%                 |
| HCA, Inc.                                 | \$955,000   | 5.50%  | 15/6/2047     | 896,783                    | 0.01%                 |
| Coterra Energy, Inc.                      | \$950,000   | 3.90%  | 15/5/2027     | 896,605                    | 0.01%                 |
| Fifth Third Bancorp^                      | \$900,000   | 6.36%  | 27/10/2028    | 896,297                    | 0.01%                 |
| Citigroup, Inc.^                          | \$1,070,000 | 3.88%  | 24/1/2039     | 895,834                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                | \$925,000   | 4.48%  | 23/8/2028     | 894,879                    | 0.01%                 |
| Duke Energy Florida LLC                   | \$1,035,000 | 2.50%  | 1/12/2029     | 894,682                    | 0.01%                 |
| Williams Cos, Inc.                        | \$920,000   | 3.90%  | 15/1/2025     | 894,098                    | 0.01%                 |
| New York Life Global Funding              | \$1,000,000 | 0.85%  | 15/1/2026     | 893,774                    | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$927,954   | 4.50%  | 1/5/2053      | 893,709                    | 0.01%                 |
| MassMutual Global Funding II              | \$900,000   | 5.05%  | 14/6/2028     | 893,204                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                | \$1,175,000 | 3.44%  | 24/2/2043     | 892,455                    | 0.01%                 |
| Walmart, Inc.                             | \$915,000   | 2.85%  | 8/7/2024      | 892,439                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$1,000,000 | 2.54%  | 25/10/2029    | 889,946                    | 0.01%                 |
| American Tower Corp.                      | €1,000,000  | 0.88%  | 21/5/2029     | 887,838                    | 0.01%                 |
| Molson Coors Beverage Co.                 | \$950,000   | 3.00%  | 15/7/2026     | 887,732                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$1,175,000 | 2.18%  | 25/8/2036     | 886,817                    | 0.01%                 |
| Chubb Corp.                               | \$790,000   | 6.50%  | 15/5/2038     | 886,582                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.          | \$800,000   | 5.75%  | 15/1/2040     | 886,391                    | 0.01%                 |
| New York Life Global Funding              | \$900,000   | 4.70%  | 2/4/2026      | 885,917                    | 0.01%                 |
| Mars, Inc.                                | \$1,000,000 | 0.88%  | 16/7/2026     | 885,882                    | 0.01%                 |
| Goldman Sachs Group, Inc.                 | \$965,000   | 4.80%  | 8/7/2044      | 885,880                    | 0.01%                 |
| Tennessee Valley Authority                | \$1,100,000 | 1.50%  | 15/9/2031     | 885,790                    | 0.01%                 |
| Union Pacific Corp.                       | \$969,000   | 2.15%  | 5/2/2027      | 885,774                    | 0.01%                 |
| ERAC USA Finance LLC                      | \$910,000   | 4.60%  | 1/5/2028      | 885,440                    | 0.01%                 |
| Securian Financial Group, Inc.            | \$1,090,000 | 4.80%  | 15/4/2048     | 885,122                    | 0.01%                 |
| Royalty Pharma plc                        | \$1,100,000 | 2.20%  | 2/9/2030      | 884,872                    | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$865,680   | 7.00%  | 1/2/2053      | 883,931                    | 0.01%                 |
| Verizon Communications, Inc.              | \$1,391,000 | 2.99%  | 30/10/2056    | 883,902                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$916,315   | 4.00%  | 1/8/2044      | 881,940                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2015  | \$931,786   | 3.52%  | 10/9/2058     | 881,537                    | 0.01%                 |
| Federal National Mortgage Association     | \$937,798   | 3.61%  | 25/2/2031     | 881,529                    | 0.01%                 |
| Merck & Co., Inc.                         | \$900,000   | 4.30%  | 17/5/2030     | 880,691                    | 0.01%                 |
| Ally Financial, Inc.                      | \$1,100,000 | 2.20%  | 2/11/2028     | 880,404                    | 0.01%                 |
| McDonald's Corp.                          | \$910,000   | 3.70%  | 30/1/2026     | 880,015                    | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$909,083   | 4.00%  | 1/9/2037      | 879,778                    | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$959,902   | 2.50%  | 1/8/2035      | 878,988                    | 0.01%                 |
| Texas Instruments, Inc.                   | \$980,000   | 3.88%  | 15/3/2039     | 878,873                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.^         | \$950,000   | 3.50%  | 25/7/2032     | 878,237                    | 0.01%                 |
| Uniform Mortgage Backed Securities        | \$884,522   | 5.00%  | 1/5/2038      | 878,095                    | 0.01%                 |
| Meta Platforms, Inc.                      | \$1,000,000 | 4.65%  | 15/8/2062     | 877,989                    | 0.01%                 |
| BP Capital Markets America, Inc.          | \$890,000   | 4.81%  | 13/2/2033     | 877,825                    | 0.01%                 |
| UBS3 Commercial Mortgage Trust 2014       | \$900,000   | 3.82%  | 10/6/2047     | 877,162                    | 0.01%                 |
| Mastercard, Inc.                          | \$1,200,000 | 2.95%  | 15/3/2051     | 876,910                    | 0.01%                 |
| Nestle Finance International Ltd.         | €800,000    | 3.50%  | 13/12/2027    | 876,113                    | 0.01%                 |
| HCA, Inc.                                 | \$1,000,000 | 3.50%  | 1/9/2030      | 875,947                    | 0.01%                 |
| NBCUniversal Media LLC                    | \$975,000   | 4.45%  | 15/1/2043     | 874,633                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                | \$1,000,000 | 4.41%  | 23/4/2039     | 874,532                    | 0.01%                 |
| Federal National Mortgage Association^    | \$1,100,000 | 1.29%  | 25/1/2031     | 873,607                    | 0.01%                 |
| International Business Machines Corp.     | \$1,025,000 | 4.25%  | 15/5/2049     | 873,562                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.^         | \$900,000   | 3.92%  | 25/9/2028     | 872,963                    | 0.01%                 |
| Fifth Third Bank NA                       | \$946,000   | 3.85%  | 15/3/2026     | 872,608                    | 0.01%                 |
| General Motors Co.                        | \$900,000   | 5.60%  | 15/10/2032    | 872,519                    | 0.01%                 |
| Exxon Mobil Corp.                         | \$990,000   | 4.11%  | 1/3/2046      | 871,396                    | 0.01%                 |
| Philip Morris International, Inc.         | €1,300,000  | 1.45%  | 1/8/2039      | 871,277                    | 0.01%                 |
| Chevron USA, Inc.                         | \$1,000,000 | 1.02%  | 12/8/2027     | 870,498                    | 0.01%                 |
| Amazon.com, Inc.                          | \$925,000   | 3.15%  | 22/8/2027     | 870,426                    | 0.01%                 |
| Burlington Northern Santa Fe LLC          | \$1,000,000 | 4.15%  | 1/4/2045      | 870,294                    | 0.01%                 |
| Duke Energy Carolinas LLC                 | \$1,050,000 | 4.00%  | 30/9/2042     | 870,111                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$906,879   | 4.00%  | 1/1/2046      | 869,780                    | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$905,000   | 3.60%  | 15/4/2026     | 869,287                    | 0.01%                 |
| Oracle Corp.                              | \$844,000   | 6.13%  | 8/7/2039      | 868,832                    | 0.01%                 |
| Booking Holdings, Inc.                    | €800,000    | 4.13%  | 12/5/2033     | 868,224                    | 0.01%                 |
| Warnermedia Holdings, Inc.                | \$950,000   | 4.05%  | 15/3/2029     | 868,187                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.          | \$1,000,000 | 1.66%  | 25/8/2028     | 866,971                    | 0.01%                 |
| Target Corp.                              | \$965,000   | 4.00%  | 1/7/2042      | 866,884                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities                  | \$958,743    | 3.00%  | 1/11/2042     | 866,742                    | 0.01%                 |
| Aon Corp.   | \$1,000,000  | 2.80%  | 15/5/2030     | 866,622                    | 0.01%                 |
| Toyota Motor Credit Corp.                           | \$1,000,000  | 1.15%  | 13/8/2027     | 864,285                    | 0.01%                 |
| Government National Mortgage Association            | \$953,769    | 3.00%  | 20/12/2047    | 864,202                    | 0.01%                 |
| Duke Energy Carolinas LLC                           | \$1,000,000  | 2.45%  | 15/8/2029     | 863,607                    | 0.01%                 |
| Union Pacific Corp.                                 | \$1,087,000  | 3.84%  | 20/3/2060     | 863,601                    | 0.01%                 |
| Xilinx, Inc.  | \$1,000,000  | 2.38%  | 1/6/2030      | 863,316                    | 0.01%                 |
| Apple, Inc.   | \$1,000,000  | 1.40%  | 5/8/2028      | 863,289                    | 0.01%                 |
| Uniform Mortgage Backed Securities                  | \$1,057,440  | 1.50%  | 1/3/2041      | 862,313                    | 0.01%                 |
| Home Depot, Inc.                                    | \$925,000    | 2.80%  | 14/9/2027     | 861,544                    | 0.01%                 |
| Federal National Mortgage Association               | \$965,496    | 2.47%  | 25/8/2029     | 860,826                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                       | \$825,000    | 6.13%  | 1/4/2036      | 860,775                    | 0.01%                 |
| Bank of America Corp.^                              | £800,000     | 3.58%  | 27/4/2031     | 860,665                    | 0.01%                 |
| McDonald's Corp.                                    | \$900,000    | 4.88%  | 9/12/2045     | 860,314                    | 0.01%                 |
| Bank of America Corp.^                              | \$1,000,000  | 4.33%  | 15/3/2050     | 859,656                    | 0.01%                 |
| Government National Mortgage Association            | \$874,920    | 5.00%  | 20/8/2052     | 859,492                    | 0.01%                 |
| Pfizer, Inc.  | \$690,000    | 7.20%  | 15/3/2039     | 858,861                    | 0.01%                 |
| International Business Machines Corp.               | \$900,000    | 3.30%  | 15/5/2026     | 857,821                    | 0.01%                 |
| Tennessee Gas Pipeline Co. LLC                      | \$1,000,000  | 2.90%  | 1/3/2030      | 856,001                    | 0.01%                 |
| John Deere Financial, Inc.                          | CAD1,305,000 | 1.34%  | 8/9/2027      | 855,667                    | 0.01%                 |
| Government National Mortgage Association            | \$908,194    | 3.50%  | 15/8/2043     | 855,602                    | 0.01%                 |
| Exxon Mobil Corp.                                   | \$1,095,000  | 3.45%  | 15/4/2051     | 854,545                    | 0.01%                 |
| Bank of America Corp.^                              | \$1,000,000  | 2.09%  | 14/6/2029     | 854,407                    | 0.01%                 |
| Home Depot, Inc.                                    | \$1,050,000  | 1.88%  | 15/9/2031     | 854,133                    | 0.01%                 |
| John Deere Capital Corp.                            | \$878,000    | 3.45%  | 13/3/2025     | 852,887                    | 0.01%                 |
| VICI Properties LP                                  | \$900,000    | 4.75%  | 15/2/2028     | 852,691                    | 0.01%                 |
| Baxter International, Inc.                          | \$1,100,000  | 1.73%  | 1/4/2031      | 852,682                    | 0.01%                 |
| Morgan Stanley^                                     | £700,000     | 5.79%  | 18/11/2033    | 852,355                    | 0.01%                 |
| Uniform Mortgage Backed Securities                  | \$927,153    | 3.50%  | 1/5/2051      | 851,738                    | 0.01%                 |
| Coca-Cola Co.                                       | \$1,000,000  | 2.25%  | 5/1/2032      | 851,521                    | 0.01%                 |
| Uniform Mortgage Backed Securities                  | \$1,000,886  | 2.00%  | 1/3/2041      | 850,896                    | 0.01%                 |
| Uniform Mortgage Backed Securities                  | \$929,825    | 2.50%  | 1/11/2035     | 850,562                    | 0.01%                 |
| Quanta Services, Inc.                               | \$1,000,000  | 2.90%  | 1/10/2030     | 850,497                    | 0.01%                 |
| Enterprise Products Operating LLC                   | \$970,000    | 2.80%  | 31/1/2030     | 850,482                    | 0.01%                 |
| Government National Mortgage Association            | \$906,827    | 3.50%  | 20/5/2046     | 850,357                    | 0.01%                 |
| Government National Mortgage Association            | \$930,449    | 3.00%  | 20/1/2043     | 850,200                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                    | \$1,000,000  | 1.85%  | 12/3/2030     | 850,197                    | 0.01%                 |
| Government National Mortgage Association            | \$869,146    | 4.50%  | 20/2/2049     | 849,949                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America | \$940,000    | 4.90%  | 15/9/2044     | 849,885                    | 0.01%                 |
| Uniform Mortgage Backed Securities                  | \$1,043,488  | 1.50%  | 1/7/2041      | 849,616                    | 0.01%                 |
| Honeywell International, Inc.                       | £830,000     | 2.25%  | 22/2/2028     | 847,955                    | 0.01%                 |
| UnitedHealth Group, Inc.                            | \$750,000    | 6.05%  | 15/2/2063     | 847,811                    | 0.01%                 |
| Pioneer Natural Resources Co.                       | \$1,045,000  | 1.90%  | 15/8/2030     | 847,710                    | 0.01%                 |
| Walt Disney Co.                                     | \$1,250,000  | 2.75%  | 1/9/2049      | 846,478                    | 0.01%                 |
| KeyBank NA  | \$923,000    | 3.30%  | 1/6/2025      | 846,290                    | 0.01%                 |
| Discovery Communications LLC                        | £700,000     | 2.50%  | 20/9/2024     | 845,995                    | 0.01%                 |
| Carrier Global Corp.                                | \$1,000,000  | 2.70%  | 15/2/2031     | 845,891                    | 0.01%                 |
| Procter & Gamble Co.                                | \$1,045,000  | 1.20%  | 29/10/2030    | 844,944                    | 0.01%                 |
| Uniform Mortgage Backed Securities                  | \$900,114    | 4.00%  | 1/5/2052      | 844,890                    | 0.01%                 |
| JPMorgan Chase & Co.                                | \$900,000    | 2.95%  | 1/10/2026     | 844,730                    | 0.01%                 |
| JPMorgan Chase & Co.                                | \$900,000    | 3.63%  | 1/12/2027     | 844,668                    | 0.01%                 |
| AT&T, Inc.  | \$1,000,000  | 2.75%  | 1/6/2031      | 843,953                    | 0.01%                 |
| Uniform Mortgage Backed Securities                  | \$1,087,298  | 1.50%  | 1/9/2051      | 843,613                    | 0.01%                 |
| Metropolitan Life Global Funding I                  | £700,000     | 5.00%  | 10/1/2030     | 843,035                    | 0.01%                 |
| Government National Mortgage Association            | \$997,404    | 2.00%  | 20/9/2050     | 842,373                    | 0.01%                 |
| Wells Fargo & Co.                                   | €1,000,000   | 0.63%  | 14/8/2030     | 841,636                    | 0.01%                 |
| Kenvue, Inc.  | \$825,000    | 5.05%  | 22/3/2053     | 841,017                    | 0.01%                 |
| Comcast Corp.                                       | \$1,013,000  | 4.00%  | 1/11/2049     | 840,904                    | 0.01%                 |
| DR Horton, Inc.                                     | \$897,000    | 2.60%  | 15/10/2025    | 839,980                    | 0.01%                 |
| Athene Global Funding                               | €893,000     | 0.37%  | 10/9/2026     | 839,950                    | 0.01%                 |
| Equitable Holdings, Inc.                            | \$975,000    | 5.00%  | 20/4/2048     | 839,518                    | 0.01%                 |
| KeyCorp   | \$905,000    | 4.15%  | 29/10/2025    | 839,075                    | 0.01%                 |
| Comerica, Inc.                                      | \$1,000,000  | 4.00%  | 1/2/2029      | 838,798                    | 0.01%                 |
| Equinix, Inc.                                       | \$1,000,000  | 1.55%  | 15/3/2028     | 838,750                    | 0.01%                 |
| PNC Bank NA   | \$878,000    | 3.25%  | 1/6/2025      | 837,863                    | 0.01%                 |
| Government National Mortgage Association            | \$929,488    | 3.00%  | 20/5/2050     | 837,674                    | 0.01%                 |
| Government National Mortgage Association            | \$920,730    | 3.00%  | 20/1/2047     | 837,033                    | 0.01%                 |
| Home Depot, Inc.                                    | \$1,050,000  | 3.63%  | 15/4/2052     | 836,263                    | 0.01%                 |
| Benchmark 2018-B4 Mortgage Trust^                   | \$900,000    | 4.12%  | 15/7/2051     | 836,218                    | 0.01%                 |
| Truist Bank   | \$873,000    | 4.05%  | 3/11/2025     | 836,005                    | 0.01%                 |
| Goldman Sachs Group, Inc.                           | \$865,000    | 3.75%  | 22/5/2025     | 835,985                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Starbucks Corp.                          | \$1,100,000 | 3.50%  | 15/11/2050    | 835,944                    | 0.01%                 |
| Oracle Corp.                             | \$980,000   | 2.88%  | 25/3/2031     | 835,217                    | 0.01%                 |
| Verizon Communications, Inc.             | \$1,000,000 | 2.55%  | 21/3/2031     | 835,183                    | 0.01%                 |
| State Street Corp.^                      | \$875,000   | 4.42%  | 13/5/2033     | 834,699                    | 0.01%                 |
| Amgen, Inc.                              | \$1,050,000 | 2.00%  | 15/1/2032     | 834,572                    | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$899,319   | 3.50%  | 1/9/2045      | 834,156                    | 0.01%                 |
| Regions Financial Corp.                  | \$900,000   | 2.25%  | 18/5/2025     | 834,032                    | 0.01%                 |
| CVS Health Corp.                         | \$1,050,000 | 1.88%  | 28/2/2031     | 833,728                    | 0.01%                 |
| Citigroup, Inc.^                         | \$885,000   | 4.08%  | 23/4/2029     | 833,639                    | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$876,085   | 4.00%  | 1/7/2048      | 833,469                    | 0.01%                 |
| Pacific Life Global Funding II           | \$1,000,000 | 1.45%  | 20/1/2028     | 833,327                    | 0.01%                 |
| Caterpillar, Inc.                        | \$950,000   | 3.80%  | 15/8/2042     | 832,663                    | 0.01%                 |
| Goldman Sachs Group, Inc.                | \$900,000   | 3.80%  | 15/3/2030     | 832,232                    | 0.01%                 |
| UnitedHealth Group, Inc.                 | \$750,000   | 5.88%  | 15/2/2053     | 831,990                    | 0.01%                 |
| Athene Holding Ltd.                      | \$829,000   | 6.15%  | 3/4/2030      | 831,333                    | 0.01%                 |
| Indiana Michigan Power Co.               | \$875,000   | 3.85%  | 15/5/2028     | 831,170                    | 0.01%                 |
| Oracle Corp.                             | \$1,100,000 | 3.95%  | 25/3/2051     | 830,564                    | 0.01%                 |
| Southern California Edison Co.           | \$800,000   | 6.00%  | 15/1/2034     | 829,548                    | 0.01%                 |
| BANK 2018                                | \$900,000   | 3.95%  | 15/8/2061     | 829,532                    | 0.01%                 |
| Government National Mortgage Association | \$863,324   | 4.00%  | 20/12/2047    | 828,122                    | 0.01%                 |
| PNC Financial Services Group, Inc.       | \$896,000   | 2.60%  | 23/7/2026     | 827,482                    | 0.01%                 |
| Mylan, Inc.                              | \$875,000   | 4.55%  | 15/4/2028     | 826,033                    | 0.01%                 |
| Government National Mortgage Association | \$884,172   | 3.50%  | 20/7/2049     | 825,750                    | 0.01%                 |
| Raytheon Technologies Corp.              | \$895,000   | 4.45%  | 16/11/2038    | 825,375                    | 0.01%                 |
| ERAC USA Finance LLC                     | \$945,000   | 4.50%  | 15/2/2045     | 825,054                    | 0.01%                 |
| Walt Disney Co.                          | \$1,000,000 | 3.50%  | 13/5/2040     | 824,819                    | 0.01%                 |
| Apple, Inc.                              | \$1,000,000 | 1.70%  | 5/8/2031      | 823,723                    | 0.01%                 |
| Halliburton Co.                          | \$910,000   | 5.00%  | 15/11/2045    | 823,661                    | 0.01%                 |
| Fox Corp.                                | \$880,000   | 5.58%  | 25/1/2049     | 822,902                    | 0.01%                 |
| General Motors Co.                       | \$800,000   | 6.60%  | 1/4/2036      | 822,872                    | 0.01%                 |
| Aviation Capital Group LLC               | \$825,000   | 6.25%  | 15/4/2028     | 822,555                    | 0.01%                 |
| Oracle Corp.                             | \$1,070,000 | 4.00%  | 15/7/2046     | 822,514                    | 0.01%                 |
| Home Depot, Inc.                         | \$883,000   | 2.50%  | 15/4/2027     | 819,906                    | 0.01%                 |
| Enterprise Products Operating LLC^       | \$990,000   | 5.38%  | 15/2/2078     | 819,314                    | 0.01%                 |
| CVS Health Corp.                         | \$1,175,000 | 2.70%  | 21/8/2040     | 819,279                    | 0.01%                 |
| ERAC USA Finance LLC                     | \$820,000   | 5.40%  | 1/5/2053      | 818,856                    | 0.01%                 |
| Norfolk Southern Corp.                   | \$950,000   | 3.00%  | 15/3/2032     | 817,846                    | 0.01%                 |
| Nevada Power Co.                         | \$880,000   | 3.70%  | 1/5/2029      | 817,047                    | 0.01%                 |
| Eli Lilly & Co.                          | \$1,250,000 | 2.25%  | 15/5/2050     | 816,173                    | 0.01%                 |
| Apple, Inc.                              | \$850,000   | 3.35%  | 9/2/2027      | 815,535                    | 0.01%                 |
| AT&T, Inc.                               | €800,000    | 1.80%  | 5/9/2026      | 814,744                    | 0.01%                 |
| MPLX LP                                  | \$930,000   | 5.20%  | 1/12/2047     | 814,660                    | 0.01%                 |
| Goldman Sachs Group, Inc.^               | \$1,000,000 | 2.65%  | 21/10/2032    | 814,564                    | 0.01%                 |
| Pacific Gas & Electric Co.               | \$1,035,000 | 4.95%  | 1/7/2050      | 814,392                    | 0.01%                 |
| Rochester Gas & Electric Corp.           | \$880,000   | 3.10%  | 1/6/2027      | 814,186                    | 0.01%                 |
| Tennessee Valley Authority               | \$700,000   | 7.13%  | 1/5/2030      | 813,864                    | 0.01%                 |
| Home Depot, Inc.                         | \$850,000   | 3.00%  | 1/4/2026      | 813,323                    | 0.01%                 |
| Simon Property Group LP                  | \$1,000,000 | 2.65%  | 1/2/2032      | 813,181                    | 0.01%                 |
| Broadcom, Inc.                           | \$1,000,000 | 2.45%  | 15/2/2031     | 812,288                    | 0.01%                 |
| Automatic Data Processing, Inc.          | \$1,000,000 | 1.25%  | 1/9/2030      | 810,727                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.         | \$850,000   | 4.40%  | 15/5/2042     | 809,389                    | 0.01%                 |
| Public Service Electric & Gas Co.        | \$1,000,000 | 3.80%  | 1/3/2046      | 809,242                    | 0.01%                 |
| President & Fellows of Harvard College   | \$800,000   | 4.88%  | 15/10/2040    | 808,758                    | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$881,504   | 2.50%  | 1/9/2034      | 808,564                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl       | €800,000    | 1.21%  | 4/6/2026      | 808,448                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.         | \$850,000   | 3.56%  | 25/1/2029     | 807,975                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.           | \$1,085,000 | 2.80%  | 15/10/2041    | 807,667                    | 0.01%                 |
| Morgan Stanley^                          | \$1,000,000 | 2.51%  | 20/10/2032    | 806,840                    | 0.01%                 |
| Government National Mortgage Association | \$857,881   | 3.50%  | 20/9/2045     | 805,169                    | 0.01%                 |
| Morgan Stanley                           | \$900,000   | 4.38%  | 22/1/2047     | 803,954                    | 0.01%                 |
| Athene Global Funding                    | \$1,000,000 | 1.99%  | 19/8/2028     | 803,773                    | 0.01%                 |
| Mastercard, Inc.                         | \$850,000   | 2.95%  | 21/11/2026    | 803,519                    | 0.01%                 |
| T-Mobile USA, Inc.                       | \$1,125,000 | 3.40%  | 15/10/2052    | 802,903                    | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$897,074   | 3.00%  | 1/8/2046      | 802,888                    | 0.01%                 |
| Activision Blizzard, Inc.                | \$1,000,000 | 1.35%  | 15/9/2030     | 800,309                    | 0.01%                 |
| Crown Castle, Inc.                       | \$1,000,000 | 2.10%  | 1/4/2031      | 800,142                    | 0.01%                 |
| CVS Health Corp.                         | \$950,000   | 4.13%  | 1/4/2040      | 799,701                    | 0.01%                 |
| Energy Transfer LP                       | \$821,000   | 4.05%  | 15/3/2025     | 798,476                    | 0.01%                 |
| UnitedHealth Group, Inc.                 | \$1,145,000 | 3.13%  | 15/5/2060     | 798,062                    | 0.01%                 |
| Uniform Mortgage Backed Securities       | \$832,510   | 4.00%  | 1/2/2049      | 797,861                    | 0.01%                 |
| BP Capital Markets America, Inc.         | \$1,050,000 | 3.06%  | 17/6/2041     | 797,352                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.^                            | \$825,000    | 3.27%  | 29/9/2025     | 797,338                    | 0.01%                 |
| Coca-Cola Co.   | €900,000     | 0.40%  | 6/5/2030      | 797,307                    | 0.01%                 |
| American International Group, Inc.                    | €800,000     | 1.88%  | 21/6/2027     | 797,022                    | 0.01%                 |
| Humana, Inc.  | \$815,000    | 3.85%  | 1/10/2024     | 796,884                    | 0.01%                 |
| CVS Health Corp.                                      | \$775,000    | 6.00%  | 1/6/2063      | 796,634                    | 0.01%                 |
| Amgen, Inc.   | \$800,000    | 5.25%  | 2/3/2025      | 796,055                    | 0.01%                 |
| Prologis Euro Finance LLC                             | €1,000,000   | 0.50%  | 16/2/2032     | 795,690                    | 0.01%                 |
| Boston Properties LP                                  | \$1,100,000  | 2.45%  | 1/10/2033     | 794,891                    | 0.01%                 |
| Roper Technologies, Inc.                              | \$1,000,000  | 1.75%  | 15/2/2031     | 793,790                    | 0.01%                 |
| Morgan Stanley^                                       | \$800,000    | 5.05%  | 28/1/2027     | 793,265                    | 0.01%                 |
| General Mills, Inc.                                   | \$800,000    | 4.95%  | 29/3/2033     | 792,999                    | 0.01%                 |
| Comcast Corp.   | \$1,045,000  | 3.40%  | 15/7/2046     | 792,826                    | 0.01%                 |
| WFRBS Commercial Mortgage Trust 2014                  | \$825,000    | 3.63%  | 15/11/2047    | 791,712                    | 0.01%                 |
| Government National Mortgage Association              | \$846,228    | 3.50%  | 20/10/2047    | 791,096                    | 0.01%                 |
| Dell International LLC/EMC Corp.                      | \$1,185,000  | 3.45%  | 15/12/2051    | 791,090                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2016              | \$850,000    | 3.31%  | 10/4/2049     | 790,959                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America   | \$955,000    | 4.27%  | 15/5/2047     | 790,902                    | 0.01%                 |
| Bank of America Corp.                                 | \$750,000    | 6.11%  | 29/1/2037     | 790,667                    | 0.01%                 |
| Verizon Communications, Inc.                          | \$1,025,000  | 3.40%  | 22/3/2041     | 790,642                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$1,025,000  | 3.00%  | 15/5/2032     | 790,636                    | 0.01%                 |
| Philip Morris International, Inc.                     | \$950,000    | 4.25%  | 10/11/2044    | 790,477                    | 0.01%                 |
| Progressive Corp.                                     | \$955,000    | 3.95%  | 26/3/2050     | 790,342                    | 0.01%                 |
| Government National Mortgage Association              | \$845,651    | 3.50%  | 20/2/2049     | 790,133                    | 0.01%                 |
| Trustees of Princeton University                      | \$1,150,000  | 2.52%  | 1/7/2050      | 789,903                    | 0.01%                 |
| NIKE, Inc.  | \$850,000    | 2.38%  | 1/11/2026     | 789,805                    | 0.01%                 |
| AT&T, Inc.  | \$841,000    | 4.90%  | 15/8/2037     | 789,002                    | 0.01%                 |
| S&P Global, Inc.                                      | \$1,000,000  | 1.25%  | 15/8/2030     | 788,408                    | 0.01%                 |
| UnitedHealth Group, Inc.                              | \$900,000    | 4.25%  | 15/4/2047     | 788,169                    | 0.01%                 |
| UnitedHealth Group, Inc.                              | \$830,000    | 4.75%  | 15/5/2052     | 788,032                    | 0.01%                 |
| Georgia-Pacific LLC                                   | \$925,000    | 2.30%  | 30/4/2030     | 787,742                    | 0.01%                 |
| CVS Health Corp.                                      | \$810,000    | 3.88%  | 20/7/2025     | 787,611                    | 0.01%                 |
| Protective Life Global Funding                        | \$825,000    | 3.22%  | 28/3/2025     | 787,520                    | 0.01%                 |
| Caterpillar, Inc.                                     | \$1,000,000  | 3.25%  | 9/4/2050      | 787,507                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                            | \$1,000,000  | 1.99%  | 27/1/2032     | 786,987                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.                      | \$851,312    | 3.50%  | 1/6/2048      | 786,513                    | 0.01%                 |
| Uniform Mortgage Backed Securities                    | \$869,072    | 3.00%  | 1/5/2043      | 785,600                    | 0.01%                 |
| Pfizer, Inc.  | \$875,000    | 3.90%  | 15/3/2039     | 783,397                    | 0.01%                 |
| PayPal Holdings, Inc.                                 | \$800,000    | 5.05%  | 1/6/2052      | 783,357                    | 0.01%                 |
| Amgen, Inc.   | \$950,000    | 4.40%  | 22/2/2062     | 782,257                    | 0.01%                 |
| Uniform Mortgage Backed Securities                    | \$854,999    | 2.50%  | 1/10/2035     | 782,115                    | 0.01%                 |
| Simon International Finance SCA                       | €1,000,000   | 1.13%  | 19/3/2033     | 780,427                    | 0.01%                 |
| Crown Castle, Inc.                                    | \$800,000    | 4.45%  | 15/2/2026     | 780,054                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.                      | \$860,866    | 3.00%  | 1/1/2043      | 779,160                    | 0.01%                 |
| Sprint LLC  | \$750,000    | 7.63%  | 1/3/2026      | 778,852                    | 0.01%                 |
| Cigna Group   | \$825,000    | 4.80%  | 15/8/2038     | 778,730                    | 0.01%                 |
| Colgate-Palmolive Co.                                 | \$775,000    | 4.80%  | 2/3/2026      | 778,280                    | 0.01%                 |
| BP Capital Markets America, Inc.                      | \$800,000    | 4.23%  | 6/11/2028     | 777,865                    | 0.01%                 |
| Berkshire Hathaway, Inc.                              | €900,000     | 1.63%  | 16/3/2035     | 777,634                    | 0.01%                 |
| Prologis LP   | \$1,000,000  | 1.25%  | 15/10/2030    | 776,166                    | 0.01%                 |
| Global Payments, Inc.                                 | \$817,000    | 2.65%  | 15/2/2025     | 775,234                    | 0.01%                 |
| Bayer US Finance LLC                                  | \$800,000    | 3.38%  | 8/10/2024     | 774,479                    | 0.01%                 |
| Omnicom Finance Holdings plc                          | €800,000     | 0.80%  | 8/7/2027      | 774,373                    | 0.01%                 |
| Intel Corp.   | \$750,000    | 5.90%  | 10/2/2063     | 773,478                    | 0.01%                 |
| Walt Disney Co.                                       | \$800,000    | 3.70%  | 23/3/2027     | 773,278                    | 0.01%                 |
| AT&T, Inc.  | \$875,000    | 4.75%  | 15/5/2046     | 772,791                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | €700,000     | 4.05%  | 13/9/2029     | 772,489                    | 0.01%                 |
| Uniform Mortgage Backed Securities                    | \$875,665    | 2.50%  | 1/1/2041      | 770,141                    | 0.01%                 |
| Morgan Stanley Capital I Trust 2016                   | \$824,000    | 3.33%  | 15/3/2049     | 769,943                    | 0.01%                 |
| Corebridge Financial, Inc.                            | \$1,000,000  | 4.40%  | 5/4/2052      | 769,698                    | 0.01%                 |
| PepsiCo, Inc.   | €917,000     | 0.75%  | 14/10/2033    | 769,556                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                            | \$875,000    | 1.54%  | 10/9/2027     | 769,518                    | 0.01%                 |
| Enstar Group Ltd.                                     | \$825,000    | 4.95%  | 1/6/2029      | 769,485                    | 0.01%                 |
| Morgan Stanley^                                       | \$800,000    | 4.21%  | 20/4/2028     | 768,671                    | 0.01%                 |
| Mars, Inc.  | \$1,000,000  | 1.63%  | 16/7/2032     | 767,912                    | 0.01%                 |
| Walt Disney Co.                                       | CAD1,090,000 | 3.06%  | 30/3/2027     | 767,852                    | 0.01%                 |
| Government National Mortgage Association              | \$785,105    | 4.50%  | 20/9/2048     | 767,764                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                            | CAD1,050,000 | 3.31%  | 31/10/2025    | 766,878                    | 0.01%                 |
| General Dynamics Corp.                                | \$800,000    | 3.75%  | 15/5/2028     | 766,646                    | 0.01%                 |
| Amazon.com, Inc.                                      | \$850,000    | 4.25%  | 22/8/2057     | 766,645                    | 0.01%                 |
| Keurig Dr Pepper, Inc.                                | \$875,000    | 4.50%  | 15/11/2045    | 766,231                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | \$750,000    | 5.45%  | 10/11/2027    | 765,742                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.  | \$1,000,000 | 1.94%  | 25/2/2035     | 764,847                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$797,080   | 3.50%  | 1/7/2033      | 764,287                    | 0.01%                 |
| PG&E Wildfire Recovery Funding LLC  | \$800,000   | 4.26%  | 1/6/2036      | 763,759                    | 0.01%                 |
| Celanese US Holdings LLC  | \$765,000   | 6.17%  | 15/7/2027     | 763,401                    | 0.01%                 |
| Jackson National Life Global Funding  | \$800,000   | 5.25%  | 12/4/2028     | 762,950                    | 0.01%                 |
| ERAC USA Finance LLC  | \$780,000   | 4.90%  | 1/5/2033      | 762,337                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$844,620   | 3.00%  | 1/2/2047      | 762,264                    | 0.01%                 |
| Apache Corp.  | \$935,000   | 5.10%  | 1/9/2040      | 761,922                    | 0.01%                 |
| HCA, Inc.   | \$925,000   | 4.38%  | 15/3/2042     | 760,447                    | 0.01%                 |
| Pfizer, Inc.  | \$850,000   | 4.00%  | 15/3/2049     | 760,391                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$850,000   | 2.65%  | 25/11/2029    | 760,304                    | 0.01%                 |
| Utah Acquisition Sub, Inc.  | \$800,000   | 3.95%  | 15/6/2026     | 759,706                    | 0.01%                 |
| Eli Lilly & Co.   | \$750,000   | 4.70%  | 27/2/2033     | 759,277                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$739,227   | 6.50%  | 1/11/2052     | 758,992                    | 0.01%                 |
| Dow Chemical Co.  | €800,000    | 0.50%  | 15/3/2027     | 758,829                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000 | 2.30%  | 1/2/2032      | 756,566                    | 0.01%                 |
| Capital One Financial Corp.^  | \$800,000   | 5.25%  | 26/7/2030     | 756,439                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$816,827   | 3.50%  | 1/1/2049      | 756,120                    | 0.01%                 |
| United Parcel Service, Inc.   | \$782,000   | 2.80%  | 15/11/2024    | 755,828                    | 0.01%                 |
| Apple, Inc.   | \$1,085,000 | 2.65%  | 11/5/2050     | 755,520                    | 0.01%                 |
| Stellantis NV   | €782,000    | 2.75%  | 1/4/2032      | 755,018                    | 0.01%                 |
| Morgan Stanley^   | \$725,000   | 5.60%  | 24/3/2051     | 754,824                    | 0.01%                 |
| State of California   | \$625,000   | 7.30%  | 1/10/2039     | 754,386                    | 0.01%                 |
| United Parcel Service, Inc.   | €700,000    | 0.38%  | 15/11/2023    | 754,153                    | 0.01%                 |
| Air Lease Corp.   | \$900,000   | 3.00%  | 1/2/2030      | 753,176                    | 0.01%                 |
| Government National Mortgage Association                                      | \$801,290   | 3.50%  | 20/7/2045     | 752,055                    | 0.01%                 |
| HP, Inc.  | \$765,000   | 5.50%  | 15/1/2033     | 751,409                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$808,887   | 3.50%  | 1/12/2044     | 751,387                    | 0.01%                 |
| Walt Disney Co.   | \$935,000   | 3.80%  | 13/5/2060     | 751,332                    | 0.01%                 |
| Government National Mortgage Association                                      | \$825,686   | 3.00%  | 20/3/2046     | 750,629                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$767,922   | 4.50%  | 1/1/2049      | 750,262                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.  | \$750,000   | 5.11%  | 19/5/2043     | 750,245                    | 0.01%                 |
| Prudential Financial, Inc.  | \$850,000   | 4.60%  | 15/5/2044     | 749,836                    | 0.01%                 |
| Bank of America Corp.^  | \$800,000   | 1.53%  | 6/12/2025     | 748,851                    | 0.01%                 |
| Paramount Global  | \$1,058,000 | 4.38%  | 15/3/2043     | 747,960                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$758,299   | 4.50%  | 1/4/2041      | 747,943                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$850,000   | 1.60%  | 25/12/2027    | 747,004                    | 0.01%                 |
| Burlington Northern Santa Fe LLC  | \$1,000,000 | 3.30%  | 15/9/2051     | 746,696                    | 0.01%                 |
| Burlington Northern Santa Fe LLC  | \$775,000   | 3.00%  | 1/4/2025      | 746,477                    | 0.01%                 |
| Comcast Corp.   | €1,000,000  | 1.25%  | 20/2/2040     | 746,434                    | 0.01%                 |
| Leidos, Inc.  | \$750,000   | 5.75%  | 15/3/2033     | 746,324                    | 0.01%                 |
| Amazon.com, Inc.  | \$750,000   | 4.70%  | 29/11/2024    | 745,739                    | 0.01%                 |
| CVS Health Corp.  | \$750,000   | 5.63%  | 21/2/2053     | 745,142                    | 0.01%                 |
| FedEx Corp.   | \$800,000   | 3.40%  | 15/2/2028     | 745,003                    | 0.01%                 |
| Kraft Heinz Foods Co.   | \$775,000   | 3.88%  | 15/5/2027     | 744,158                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$868,825   | 2.50%  | 1/11/2049     | 744,073                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$900,000   | 5.38%  | 1/5/2047      | 743,753                    | 0.01%                 |
| Brixmor Operating Partnership LP  | \$795,000   | 4.13%  | 15/6/2026     | 743,750                    | 0.01%                 |
| American Honda Finance Corp.  | £700,000    | 1.50%  | 19/10/2027    | 741,875                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.  | \$750,000   | 4.45%  | 19/5/2026     | 740,838                    | 0.01%                 |
| Equifax, Inc.   | \$750,000   | 5.10%  | 1/6/2028      | 740,003                    | 0.01%                 |
| Morgan Stanley^   | \$750,000   | 5.95%  | 19/1/2038     | 739,824                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                             | \$840,000   | 3.55%  | 15/12/2029    | 739,726                    | 0.01%                 |
| Newmont Corp.   | \$900,000   | 2.25%  | 1/10/2030     | 739,051                    | 0.01%                 |
| Oracle Corp.  | \$955,000   | 3.60%  | 1/4/2040      | 738,971                    | 0.01%                 |
| CSX Corp.   | \$1,000,000 | 3.35%  | 15/9/2049     | 738,943                    | 0.01%                 |
| Cheniere Energy, Inc.   | \$790,000   | 4.63%  | 15/10/2028    | 738,853                    | 0.01%                 |
| State Board of Administration Finance Corp.                                   | \$800,000   | 1.26%  | 1/7/2025      | 738,578                    | 0.01%                 |
| Northrop Grumman Corp.  | \$725,000   | 5.25%  | 1/5/2050      | 738,408                    | 0.01%                 |
| Old Republic International Corp.  | \$750,000   | 4.88%  | 1/10/2024     | 738,154                    | 0.01%                 |
| Lockheed Martin Corp.   | \$840,000   | 4.09%  | 15/9/2052     | 738,105                    | 0.01%                 |
| Visa, Inc.  | \$775,000   | 4.15%  | 14/12/2035    | 738,010                    | 0.01%                 |
| Oracle Corp.  | \$940,000   | 4.13%  | 15/5/2045     | 737,975                    | 0.01%                 |
| Tennessee Valley Authority  | \$750,000   | 3.88%  | 15/3/2028     | 737,856                    | 0.01%                 |
| Paramount Global  | \$820,000   | 2.90%  | 15/1/2027     | 737,602                    | 0.01%                 |
| NVIDIA Corp.  | \$860,000   | 3.50%  | 1/4/2040      | 736,496                    | 0.01%                 |
| Walmart, Inc.   | \$985,000   | 2.95%  | 24/9/2049     | 735,482                    | 0.01%                 |
| Goldman Sachs Group, Inc.   | €901,000    | 0.75%  | 23/3/2032     | 735,056                    | 0.01%                 |
| International Business Machines Corp.   | \$1,000,000 | 2.85%  | 15/5/2040     | 733,191                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$750,000   | 6.38%  | 23/10/2035    | 732,039                    | 0.01%                 |
| Discovery Communications LLC  | \$835,000   | 3.63%  | 15/5/2030     | 732,039                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.   | \$1,000,000 | 1.88%  | 1/2/2033      | 731,805                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$768,405   | 4.00%  | 1/4/2048      | 731,524                    | 0.01%                 |
| Nuveen LLC  | \$775,000   | 4.00%  | 1/11/2028     | 731,421                    | 0.01%                 |
| Thermo Fisher Scientific Finance I BV   | €863,000    | 1.13%  | 18/10/2033    | 730,500                    | 0.01%                 |
| Citigroup, Inc.   | \$775,000   | 4.13%  | 25/7/2028     | 730,231                    | 0.01%                 |
| Discover Bank   | \$771,000   | 4.25%  | 13/3/2026     | 729,498                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$767,377   | 3.00%  | 1/7/2030      | 728,608                    | 0.01%                 |
| Voya Financial, Inc.  | \$760,000   | 5.70%  | 15/7/2043     | 728,108                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$850,000   | 5.75%  | 1/4/2048      | 727,110                    | 0.01%                 |
| Federal Home Loan Banks   | \$800,000   | 0.38%  | 4/9/2025      | 726,831                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$750,000   | 4.00%  | 15/1/2025     | 726,712                    | 0.01%                 |
| Government National Mortgage Association                                      | \$774,248   | 3.50%  | 20/1/2046     | 726,361                    | 0.01%                 |
| ConocoPhillips  | \$630,000   | 6.50%  | 1/2/2039      | 726,286                    | 0.01%                 |
| Southern California Edison Co.  | \$970,000   | 3.65%  | 1/2/2050      | 725,577                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$810,098   | 3.00%  | 1/9/2046      | 725,123                    | 0.01%                 |
| Parker-Hannifin Corp.   | €700,000    | 1.13%  | 1/3/2025      | 724,639                    | 0.01%                 |
| General Motors Financial Co., Inc.  | €600,000    | 5.15%  | 15/8/2026     | 723,552                    | 0.01%                 |
| Pacific LifeCorp  | \$750,000   | 5.40%  | 15/9/2052     | 722,084                    | 0.01%                 |
| Bank of America Corp.^  | \$775,000   | 3.59%  | 21/7/2028     | 721,984                    | 0.01%                 |
| Aon Corp.   | \$750,000   | 4.50%  | 15/12/2028    | 721,898                    | 0.01%                 |
| State of California   | \$575,000   | 7.55%  | 1/4/2039      | 721,751                    | 0.01%                 |
| Nestle Holdings, Inc.   | €700,000    | 0.88%  | 18/7/2025     | 721,177                    | 0.01%                 |
| Molson Coors Beverage Co.   | \$875,000   | 4.20%  | 15/7/2046     | 720,926                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$721,490   | 5.00%  | 1/3/2049      | 720,797                    | 0.01%                 |
| American Water Capital Corp.  | \$780,000   | 2.95%  | 1/9/2027      | 720,795                    | 0.01%                 |
| Duke Energy Carolinas LLC   | \$725,000   | 4.95%  | 15/1/2033     | 720,358                    | 0.01%                 |
| Verizon Communications, Inc.  | \$1,150,000 | 3.00%  | 20/11/2060    | 719,927                    | 0.01%                 |
| Goldman Sachs Group, Inc.^  | \$900,000   | 2.38%  | 21/7/2032     | 719,868                    | 0.01%                 |
| Ferguson Finance plc  | \$750,000   | 4.25%  | 20/4/2027     | 719,656                    | 0.01%                 |
| Energy Transfer LP  | \$740,000   | 4.95%  | 15/6/2028     | 719,530                    | 0.01%                 |
| US Treasury Bond  | \$685,000   | 5.25%  | 15/11/2028    | 719,464                    | 0.01%                 |
| 7-Eleven, Inc.  | \$850,000   | 1.30%  | 10/2/2028     | 718,188                    | 0.01%                 |
| Centene Corp.   | \$900,000   | 2.50%  | 1/3/2031      | 717,650                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                             | \$735,000   | 4.65%  | 15/10/2025    | 716,587                    | 0.01%                 |
| Verizon Communications, Inc.  | \$1,100,000 | 2.88%  | 20/11/2050    | 716,225                    | 0.01%                 |
| Verisk Analytics, Inc.  | \$750,000   | 4.13%  | 15/3/2029     | 715,947                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$780,000   | 3.75%  | 15/2/2028     | 715,934                    | 0.01%                 |
| Truist Financial Corp.  | \$900,000   | 1.95%  | 5/6/2030      | 715,620                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$752,815   | 3.00%  | 1/11/2030     | 715,589                    | 0.01%                 |
| Johnson & Johnson   | \$750,000   | 2.95%  | 3/3/2027      | 715,319                    | 0.01%                 |
| Schlumberger Holdings Corp.   | \$750,000   | 4.30%  | 1/5/2029      | 715,075                    | 0.01%                 |
| Dominion Energy, Inc.   | \$650,000   | 7.00%  | 15/6/2038     | 714,770                    | 0.01%                 |
| Phillips 66   | \$875,000   | 2.15%  | 15/12/2030    | 714,213                    | 0.01%                 |
| DuPont de Nemours, Inc.   | \$725,000   | 4.73%  | 15/11/2028    | 713,625                    | 0.01%                 |
| Government National Mortgage Association                                      | \$780,565   | 3.00%  | 20/12/2042    | 713,243                    | 0.01%                 |
| General Mills, Inc.   | \$870,000   | 2.25%  | 14/10/2031    | 713,191                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$824,046   | 2.50%  | 1/7/2049      | 712,972                    | 0.01%                 |
| UnitedHealth Group, Inc.  | \$750,000   | 3.38%  | 15/4/2027     | 712,759                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$900,000   | 1.76%  | 19/11/2031    | 712,646                    | 0.01%                 |
| Lam Research Corp.  | \$1,050,000 | 3.13%  | 15/6/2060     | 711,902                    | 0.01%                 |
| Oracle Corp.  | \$825,000   | 3.90%  | 15/5/2035     | 711,190                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$778,134   | 3.50%  | 1/2/2052      | 710,624                    | 0.01%                 |
| McDonald's Corp.  | €700,000    | 3.75%  | 31/5/2038     | 710,059                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2018                                    | \$750,000   | 4.44%  | 15/9/2061     | 709,647                    | 0.01%                 |
| Government National Mortgage Association                                      | \$787,205   | 3.00%  | 20/1/2050     | 709,510                    | 0.01%                 |
| Altria Group, Inc.  | €700,000    | 2.20%  | 15/6/2027     | 708,472                    | 0.01%                 |
| Wells Fargo & Co.   | \$805,000   | 4.90%  | 17/11/2045    | 708,390                    | 0.01%                 |
| Aviation Capital Group LLC  | \$800,000   | 3.50%  | 1/11/2027     | 708,223                    | 0.01%                 |
| Puget Energy, Inc.  | \$740,000   | 3.65%  | 15/5/2025     | 708,021                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$735,000   | 4.13%  | 15/12/2026    | 708,020                    | 0.01%                 |
| Duke Energy Progress LLC  | \$850,000   | 4.20%  | 15/8/2045     | 707,996                    | 0.01%                 |
| HP, Inc.  | \$700,000   | 6.00%  | 15/9/2041     | 706,649                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$762,514   | 3.50%  | 1/5/2047      | 706,255                    | 0.01%                 |
| Sherwin-Williams Co.  | \$995,000   | 3.30%  | 15/5/2050     | 705,975                    | 0.01%                 |
| HCA, Inc.   | \$1,025,000 | 3.50%  | 15/7/2051     | 705,902                    | 0.01%                 |
| UnitedHealth Group, Inc.  | \$800,000   | 4.25%  | 15/6/2048     | 705,177                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| AbbVie, Inc.   | \$800,000    | 4.45%  | 14/5/2046     | 704,726                    | 0.01%                 |
| Uniform Mortgage Backed Securities   | \$733,511    | 4.00%  | 1/2/2041      | 704,532                    | 0.01%                 |
| Realty Income Corp.  | \$727,000    | 3.88%  | 15/4/2025     | 704,087                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.  | \$700,000    | 6.05%  | 1/3/2025      | 704,081                    | 0.01%                 |
| Federal National Mortgage Association  | \$875,000    | 1.27%  | 25/7/2030     | 703,885                    | 0.01%                 |
| Bank of New York Mellon Corp.  | \$732,000    | 3.00%  | 24/2/2025     | 703,756                    | 0.01%                 |
| AmerisourceBergen Corp.  | \$825,000    | 4.30%  | 15/12/2047    | 703,446                    | 0.01%                 |
| PPL Electric Utilities Corp.   | \$690,000    | 5.25%  | 15/5/2053     | 703,192                    | 0.01%                 |
| McDonald's Corp.   | €700,000     | 3.00%  | 31/5/2034     | 703,090                    | 0.01%                 |
| Equitable Financial Life Global Funding  | \$750,000    | 1.10%  | 12/11/2024    | 702,237                    | 0.01%                 |
| US Bancorp   | \$752,000    | 3.10%  | 27/4/2026     | 701,926                    | 0.01%                 |
| Abbott Laboratories  | \$725,000    | 2.95%  | 15/3/2025     | 701,823                    | 0.01%                 |
| Government National Mortgage Association   | \$782,591    | 3.00%  | 20/9/2052     | 700,102                    | 0.01%                 |
| AT&T, Inc.   | €800,000     | 2.60%  | 19/5/2038     | 699,850                    | 0.01%                 |
| Brighthouse Financial Global Funding   | \$750,000    | 1.75%  | 13/1/2025     | 699,656                    | 0.01%                 |
| United Parcel Service, Inc.  | \$625,000    | 6.20%  | 15/1/2038     | 699,607                    | 0.01%                 |
| Sierra Pacific Power Co.   | \$750,000    | 2.60%  | 1/5/2026      | 698,896                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$700,000    | 5.20%  | 15/4/2063     | 698,271                    | 0.01%                 |
| Lam Research Corp.   | \$1,000,000  | 2.88%  | 15/6/2050     | 698,072                    | 0.01%                 |
| Merck & Co., Inc.  | \$1,050,000  | 2.90%  | 10/12/2061    | 697,646                    | 0.01%                 |
| Southern California Edison Co.   | \$875,000    | 4.00%  | 1/4/2047      | 697,352                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.   | \$726,366    | 4.00%  | 1/1/2047      | 697,035                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$1,000,000  | 2.85%  | 15/10/2050    | 696,503                    | 0.01%                 |
| FMR LLC  | \$665,000    | 6.45%  | 15/11/2039    | 695,930                    | 0.01%                 |
| Exelon Corp.   | \$800,000    | 3.35%  | 15/3/2032     | 695,545                    | 0.01%                 |
| Walmart, Inc.  | \$785,000    | 2.38%  | 24/9/2029     | 694,943                    | 0.01%                 |
| Bank of America Corp.  | \$720,000    | 4.25%  | 22/10/2026    | 694,895                    | 0.01%                 |
| Citigroup, Inc.^   | \$750,000    | 3.98%  | 20/3/2030     | 694,646                    | 0.01%                 |
| Massachusetts Mutual Life Insurance Co.^   | \$760,000    | 5.08%  | 15/2/2069     | 694,580                    | 0.01%                 |
| AutoZone, Inc.   | \$725,000    | 4.75%  | 1/2/2033      | 694,247                    | 0.01%                 |
| Elevance Health, Inc.  | \$712,000    | 3.50%  | 15/8/2024     | 693,921                    | 0.01%                 |
| AT&T, Inc.   | \$745,000    | 5.15%  | 15/11/2046    | 693,463                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2014                                  | \$720,000    | 3.37%  | 15/11/2047    | 692,527                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2018   | \$740,000    | 4.34%  | 15/12/2051    | 691,944                    | 0.01%                 |
| FedEx Corp.  | \$720,000    | 5.25%  | 15/5/2050     | 691,848                    | 0.01%                 |
| Constellation Brands, Inc.   | \$700,000    | 4.75%  | 15/11/2024    | 690,805                    | 0.01%                 |
| Stanley Black & Decker, Inc.   | \$725,000    | 4.25%  | 15/11/2028    | 690,598                    | 0.01%                 |
| Vistra Operations Co. LLC  | \$715,000    | 3.55%  | 15/7/2024     | 690,564                    | 0.01%                 |
| Merck & Co., Inc.  | \$1,000,000  | 2.75%  | 10/12/2051    | 690,109                    | 0.01%                 |
| Uniform Mortgage Backed Securities   | \$739,009    | 3.50%  | 1/7/2043      | 689,867                    | 0.01%                 |
| Uniform Mortgage Backed Securities   | \$724,571    | 4.00%  | 1/12/2047     | 689,794                    | 0.01%                 |
| Texas Natural Gas Securitization Finance Corp.                                   | \$675,000    | 5.17%  | 1/4/2041      | 689,225                    | 0.01%                 |
| JPMorgan Chase & Co.^  | \$725,000    | 4.20%  | 23/7/2029     | 689,162                    | 0.01%                 |
| Wells Fargo & Co.  | \$845,000    | 4.40%  | 14/6/2046     | 688,494                    | 0.01%                 |
| American Tower Corp.   | \$850,000    | 2.10%  | 15/6/2030     | 688,400                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.  | \$725,000    | 2.40%  | 18/2/2025     | 688,400                    | 0.01%                 |
| Equitable Financial Life Global Funding  | €750,000     | 0.60%  | 16/6/2028     | 688,013                    | 0.01%                 |
| Chevron USA, Inc.  | \$700,000    | 3.90%  | 15/11/2024    | 687,896                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$925,000    | 2.75%  | 15/5/2040     | 686,821                    | 0.01%                 |
| Target Corp.   | \$750,000    | 1.95%  | 15/1/2027     | 686,677                    | 0.01%                 |
| Nestle Holdings, Inc.  | \$1,000,000  | 2.63%  | 14/9/2051     | 686,356                    | 0.01%                 |
| Constellation Brands, Inc.   | \$697,000    | 4.75%  | 1/12/2025     | 685,356                    | 0.01%                 |
| Corning, Inc.  | ¥100,000,000 | 0.99%  | 10/8/2027     | 684,987                    | 0.01%                 |
| Lockheed Martin Corp.  | \$710,000    | 4.70%  | 15/5/2046     | 684,939                    | 0.01%                 |
| Burlington Northern Santa Fe LLC   | \$800,000    | 4.05%  | 15/6/2048     | 684,757                    | 0.01%                 |
| Oracle Corp.   | \$700,000    | 3.40%  | 8/7/2024      | 684,716                    | 0.01%                 |
| Healthpeak OP LLC  | \$700,000    | 5.25%  | 15/12/2032    | 683,665                    | 0.01%                 |
| Burlington Northern Santa Fe LLC   | \$700,000    | 4.95%  | 15/9/2041     | 683,631                    | 0.01%                 |
| Government National Mortgage Association   | \$765,054    | 3.00%  | 20/6/2052     | 683,128                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.   | \$750,000    | 4.25%  | 15/1/2049     | 682,753                    | 0.01%                 |
| Parker-Hannifin Corp.  | \$750,000    | 3.25%  | 14/6/2029     | 682,476                    | 0.01%                 |
| Uniform Mortgage Backed Securities   | \$712,567    | 4.00%  | 1/10/2048     | 682,321                    | 0.01%                 |
| Fox Corp.  | \$730,000    | 5.48%  | 25/1/2039     | 682,168                    | 0.01%                 |
| Time Warner Cable LLC  | \$710,000    | 6.75%  | 15/6/2039     | 682,091                    | 0.01%                 |
| Government National Mortgage Association   | \$722,384    | 3.50%  | 20/10/2042    | 682,060                    | 0.01%                 |
| Valero Energy Corp.  | \$635,000    | 6.63%  | 15/6/2037     | 681,772                    | 0.01%                 |
| Virginia Electric & Power Co.  | \$715,000    | 3.15%  | 15/1/2026     | 681,728                    | 0.01%                 |
| Interstate Power & Light Co.   | \$706,000    | 3.25%  | 1/12/2024     | 681,724                    | 0.01%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$675,000    | 5.20%  | 1/12/2039     | 681,715                    | 0.01%                 |
| Lowe's Cos, Inc.   | \$700,000    | 4.50%  | 15/4/2030     | 680,783                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.^   | \$700,000    | 4.06%  | 25/10/2028    | 680,537                    | 0.01%                 |
| Wells Fargo & Co.   | \$800,000    | 4.75%  | 7/12/2046     | 680,483                    | 0.01%                 |
| Government National Mortgage Association                                      | \$704,138    | 4.00%  | 20/10/2043    | 680,164                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$780,000    | 2.25%  | 25/1/2030     | 679,866                    | 0.01%                 |
| Government National Mortgage Association                                      | \$727,718    | 3.50%  | 20/9/2049     | 679,340                    | 0.01%                 |
| Morgan Stanley^   | \$735,000    | 3.59%  | 22/7/2028     | 679,142                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$680,000    | 5.63%  | 15/4/2053     | 678,968                    | 0.01%                 |
| International Business Machines Corp.   | €639,000     | 4.00%  | 6/2/2043      | 678,868                    | 0.01%                 |
| Energy Transfer LP  | \$695,000    | 6.25%  | 15/4/2049     | 678,772                    | 0.01%                 |
| Government National Mortgage Association                                      | \$727,235    | 3.50%  | 20/2/2050     | 678,693                    | 0.01%                 |
| Devon Energy Corp.  | \$680,000    | 5.88%  | 15/6/2028     | 677,700                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$700,000    | 3.50%  | 7/11/2024     | 677,088                    | 0.01%                 |
| PacifiCorp  | \$700,000    | 5.75%  | 1/4/2037      | 676,997                    | 0.01%                 |
| Citigroup, Inc.^  | \$700,000    | 4.91%  | 24/5/2033     | 676,913                    | 0.01%                 |
| QUALCOMM, Inc.  | \$700,000    | 4.80%  | 20/5/2045     | 676,807                    | 0.01%                 |
| 3M Co.  | \$750,000    | 3.05%  | 15/4/2030     | 676,662                    | 0.01%                 |
| Lockheed Martin Corp.   | \$697,000    | 3.55%  | 15/1/2026     | 676,638                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$726,800    | 2.50%  | 1/12/2030     | 676,274                    | 0.01%                 |
| Boeing Co.  | \$750,000    | 3.63%  | 1/2/2031      | 676,081                    | 0.01%                 |
| American Municipal Power, Inc.  | \$630,000    | 5.94%  | 15/2/2047     | 675,264                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$800,000    | 2.96%  | 25/1/2033     | 674,362                    | 0.01%                 |
| General Motors Financial Co., Inc.  | €650,000     | 1.55%  | 30/7/2027     | 673,721                    | 0.01%                 |
| Verizon Communications, Inc.  | €800,000     | 1.30%  | 18/5/2033     | 673,701                    | 0.01%                 |
| Comcast Corp.   | \$775,000    | 3.90%  | 1/3/2038      | 673,288                    | 0.01%                 |
| CVS Health Corp.  | \$690,000    | 3.38%  | 12/8/2024     | 672,657                    | 0.01%                 |
| BP Capital Markets America, Inc.  | \$790,000    | 2.72%  | 12/1/2032     | 671,497                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$750,000    | 4.50%  | 1/4/2044      | 671,097                    | 0.01%                 |
| Uniform Mortgage Backed Securities  | \$755,710    | 2.00%  | 1/7/2035      | 670,937                    | 0.01%                 |
| McDonald's Corp.  | \$850,000    | 3.63%  | 1/9/2049      | 670,695                    | 0.01%                 |
| MetLife, Inc.   | \$685,000    | 4.55%  | 23/3/2030     | 670,500                    | 0.01%                 |
| Kraft Heinz Foods Co.   | \$675,000    | 5.50%  | 1/6/2050      | 670,391                    | 0.01%                 |
| Bank of America Corp.^  | \$800,000    | 2.50%  | 13/2/2031     | 669,561                    | 0.01%                 |
| American Tower Corp.  | \$725,000    | 3.13%  | 15/1/2027     | 668,426                    | 0.01%                 |
| Ryder System, Inc.  | \$750,000    | 1.75%  | 1/9/2026      | 668,113                    | 0.01%                 |
| Government National Mortgage Association                                      | \$707,445    | 3.50%  | 20/4/2043     | 668,057                    | 0.01%                 |
| Energy Transfer LP  | \$700,000    | 5.80%  | 15/6/2038     | 667,692                    | 0.01%                 |
| Morgan Stanley^   | \$675,000    | 5.16%  | 20/4/2029     | 667,570                    | 0.01%                 |
| KKR Group Finance Co. III LLC   | \$770,000    | 5.13%  | 1/6/2044      | 667,556                    | 0.01%                 |
| Energy Transfer LP  | \$790,000    | 5.00%  | 15/5/2050     | 667,533                    | 0.01%                 |
| GE HealthCare Technologies, Inc.  | \$600,000    | 6.38%  | 22/11/2052    | 667,350                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$684,482    | 2.95%  | 25/7/2024     | 666,647                    | 0.01%                 |
| Ascension Health  | \$775,000    | 2.53%  | 15/11/2029    | 666,251                    | 0.01%                 |
| Morgan Stanley^   | \$675,000    | 5.25%  | 21/4/2034     | 666,201                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,000,000  | 3.50%  | 1/3/2042      | 666,113                    | 0.01%                 |
| Walt Disney Co.   | \$700,000    | 3.38%  | 15/11/2026    | 666,090                    | 0.01%                 |
| PepsiCo, Inc.   | \$800,000    | 1.63%  | 1/5/2030      | 666,026                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.  | \$900,000    | 1.72%  | 25/7/2035     | 665,999                    | 0.00%                 |
| FedEx Corp.   | €830,000     | 0.95%  | 4/5/2033      | 665,502                    | 0.00%                 |
| Owl Rock Capital Corp.  | \$750,000    | 3.40%  | 15/7/2026     | 664,831                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$716,737    | 3.50%  | 1/8/2045      | 664,803                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$758,527    | 2.50%  | 1/6/2041      | 663,362                    | 0.00%                 |
| New York Life Global Funding  | CAD1,000,000 | 2.00%  | 17/4/2028     | 663,255                    | 0.00%                 |
| Amgen, Inc.   | \$800,000    | 4.20%  | 22/2/2052     | 662,858                    | 0.00%                 |
| Energy Transfer LP  | \$760,000    | 5.30%  | 15/4/2047     | 662,221                    | 0.00%                 |
| Danaher Corp.   | \$725,000    | 4.38%  | 15/9/2045     | 662,077                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$714,088    | 3.50%  | 1/5/2046      | 661,976                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC   | €700,000     | 3.50%  | 1/6/2034      | 661,782                    | 0.00%                 |
| Oracle Corp.  | \$750,000    | 2.30%  | 25/3/2028     | 661,650                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$703,454    | 3.00%  | 1/7/2033      | 661,630                    | 0.00%                 |
| Government National Mortgage Association                                      | \$704,802    | 3.50%  | 20/3/2046     | 661,496                    | 0.00%                 |
| Johnson & Johnson   | \$700,000    | 2.45%  | 1/3/2026      | 661,068                    | 0.00%                 |
| Caterpillar, Inc.   | \$840,000    | 3.25%  | 19/9/2049     | 660,696                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$685,000    | 4.95%  | 15/9/2052     | 660,693                    | 0.00%                 |
| Meta Platforms, Inc.  | \$695,000    | 3.50%  | 15/8/2027     | 659,894                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$643,249    | 5.50%  | 1/6/2038      | 659,862                    | 0.00%                 |
| ONEOK, Inc.   | \$800,000    | 4.95%  | 13/7/2047     | 659,533                    | 0.00%                 |
| Government National Mortgage Association                                      | \$684,365    | 4.00%  | 20/4/2046     | 659,403                    | 0.00%                 |
| Guardian Life Global Funding  | \$775,000    | 1.25%  | 19/11/2027    | 659,178                    | 0.00%                 |
| Apple, Inc.   | \$1,000,000  | 2.55%  | 20/8/2060     | 658,949                    | 0.00%                 |
| T-Mobile USA, Inc.  | \$715,000    | 2.25%  | 15/2/2026     | 658,601                    | 0.00%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Apple, Inc.   | \$750,000 | 2.20%  | 11/9/2029     | 658,313                    | 0.00%                 |
| Altria Group, Inc.  | \$700,000 | 5.38%  | 31/1/2044     | 658,184                    | 0.00%                 |
| BANK 2017   | \$725,000 | 3.78%  | 15/5/2050     | 657,530                    | 0.00%                 |
| Federal National Mortgage Association^  | \$705,471 | 2.64%  | 25/12/2026    | 657,196                    | 0.00%                 |
| HCA, Inc.   | \$800,000 | 4.63%  | 15/3/2052     | 656,914                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.   | \$790,000 | 2.25%  | 1/6/2030      | 656,844                    | 0.00%                 |
| United Airlines 2016-1 Class AA Pass Through Trust                            | \$727,532 | 3.10%  | 7/7/2028      | 655,937                    | 0.00%                 |
| Citigroup, Inc.^  | \$775,000 | 2.67%  | 29/1/2031     | 655,583                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$682,700 | 4.00%  | 1/12/2045     | 655,407                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$718,768 | 2.50%  | 1/5/2036      | 655,335                    | 0.00%                 |
| Gilead Sciences, Inc.   | \$725,000 | 4.00%  | 1/9/2036      | 654,202                    | 0.00%                 |
| DTE Electric Co.  | \$905,000 | 3.25%  | 1/4/2051      | 654,033                    | 0.00%                 |
| International Business Machines Corp.   | €700,000  | 0.30%  | 11/2/2028     | 653,426                    | 0.00%                 |
| Government National Mortgage Association                                      | \$691,439 | 3.50%  | 20/12/2041    | 653,320                    | 0.00%                 |
| United Parcel Service, Inc.   | \$725,000 | 4.25%  | 15/3/2049     | 652,704                    | 0.00%                 |
| Bay Area Toll Authority   | \$550,000 | 6.26%  | 1/4/2049      | 651,179                    | 0.00%                 |
| Berkshire Hathaway, Inc.  | \$675,000 | 3.13%  | 15/3/2026     | 650,306                    | 0.00%                 |
| Meta Platforms, Inc.  | \$700,000 | 3.85%  | 15/8/2032     | 650,155                    | 0.00%                 |
| Emerson Electric Co.  | \$750,000 | 2.00%  | 21/12/2028    | 649,775                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$775,000 | 4.20%  | 31/1/2050     | 649,746                    | 0.00%                 |
| Home Depot, Inc.  | \$800,000 | 3.30%  | 15/4/2040     | 649,696                    | 0.00%                 |
| Government National Mortgage Association                                      | \$714,405 | 3.00%  | 20/10/2046    | 649,463                    | 0.00%                 |
| Block Financial LLC   | \$735,000 | 3.88%  | 15/8/2030     | 648,495                    | 0.00%                 |
| Amgen, Inc.   | \$650,000 | 5.51%  | 2/3/2026      | 648,420                    | 0.00%                 |
| Carrier Global Corp.  | \$685,000 | 2.24%  | 15/2/2025     | 648,385                    | 0.00%                 |
| Wells Fargo & Co.   | \$760,000 | 4.65%  | 4/11/2044     | 647,988                    | 0.00%                 |
| Starbucks Corp.   | \$675,000 | 4.00%  | 15/11/2028    | 647,902                    | 0.00%                 |
| Gilead Sciences, Inc.   | \$750,000 | 1.20%  | 1/10/2027     | 647,617                    | 0.00%                 |
| General Motors Co.  | \$750,000 | 5.40%  | 1/4/2048      | 646,955                    | 0.00%                 |
| Berkshire Hathaway Energy Co.   | \$669,000 | 3.50%  | 1/2/2025      | 646,705                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$679,265 | 4.00%  | 1/7/2047      | 646,663                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.  | \$750,000 | 1.75%  | 15/10/2028    | 646,171                    | 0.00%                 |
| Verizon Communications, Inc.  | \$700,000 | 4.40%  | 1/11/2034     | 645,686                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$719,566 | 3.00%  | 1/9/2048      | 645,159                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$700,000 | 4.50%  | 1/6/2042      | 644,823                    | 0.00%                 |
| S&P Global, Inc.  | \$686,000 | 2.95%  | 22/1/2027     | 644,385                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$633,659 | 5.50%  | 1/5/2044      | 644,156                    | 0.00%                 |
| Oracle Corp.  | \$675,000 | 2.95%  | 15/5/2025     | 644,116                    | 0.00%                 |
| Willis North America, Inc.  | \$750,000 | 5.05%  | 15/9/2048     | 643,882                    | 0.00%                 |
| Johnson & Johnson   | \$650,000 | 4.50%  | 5/12/2043     | 643,760                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$675,000 | 3.63%  | 24/9/2028     | 643,338                    | 0.00%                 |
| Tyson Foods, Inc.   | \$655,000 | 3.95%  | 15/8/2024     | 642,887                    | 0.00%                 |
| Amgen, Inc.   | \$840,000 | 3.15%  | 21/2/2040     | 642,543                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$775,000 | 1.91%  | 25/5/2031     | 642,499                    | 0.00%                 |
| Coca-Cola Co.   | €800,000  | 0.95%  | 6/5/2036      | 641,037                    | 0.00%                 |
| Energy Transfer LP  | \$675,000 | 6.00%  | 15/6/2048     | 640,894                    | 0.00%                 |
| Government National Mortgage Association                                      | \$685,162 | 3.50%  | 20/11/2047    | 640,524                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$649,377 | 4.50%  | 1/11/2042     | 640,272                    | 0.00%                 |
| New Jersey Turnpike Authority   | \$525,000 | 7.10%  | 1/1/2041      | 640,238                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$674,082 | 3.00%  | 1/12/2030     | 639,954                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$643,575 | 5.00%  | 1/5/2049      | 639,788                    | 0.00%                 |
| eBay, Inc.  | \$675,000 | 3.60%  | 5/6/2027      | 639,125                    | 0.00%                 |
| American National Group LLC   | \$675,000 | 6.14%  | 13/6/2032     | 638,702                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$704,650 | 3.00%  | 1/12/2042     | 637,031                    | 0.00%                 |
| AT&T, Inc.  | \$760,000 | 4.35%  | 15/6/2045     | 636,751                    | 0.00%                 |
| Private Export Funding Corp.  | \$650,000 | 3.90%  | 15/10/2027    | 635,918                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$945,000 | 4.40%  | 1/12/2061     | 635,652                    | 0.00%                 |
| Union Pacific Corp.   | \$850,000 | 3.25%  | 5/2/2050      | 634,839                    | 0.00%                 |
| Ashtead Capital, Inc.   | \$650,000 | 5.55%  | 30/5/2033     | 634,746                    | 0.00%                 |
| Spectra Energy Partners LP  | \$675,000 | 3.38%  | 15/10/2026    | 634,295                    | 0.00%                 |
| Government National Mortgage Association                                      | \$623,064 | 6.50%  | 20/1/2053     | 634,165                    | 0.00%                 |
| Amazon.com, Inc.  | \$875,000 | 3.25%  | 12/5/2061     | 633,666                    | 0.00%                 |
| Citigroup, Inc.   | \$625,000 | 5.88%  | 22/2/2033     | 633,031                    | 0.00%                 |
| Mondelez International, Inc.  | \$685,000 | 2.63%  | 17/3/2027     | 632,528                    | 0.00%                 |
| Government National Mortgage Association                                      | \$701,790 | 3.00%  | 20/3/2050     | 631,956                    | 0.00%                 |
| Bank of America Corp.^  | \$700,000 | 2.55%  | 4/2/2028      | 631,855                    | 0.00%                 |
| Sysco Corp.   | \$604,000 | 5.95%  | 1/4/2030      | 631,825                    | 0.00%                 |
| General Motors Co.  | \$625,000 | 6.75%  | 1/4/2046      | 631,663                    | 0.00%                 |
| Metropolitan Life Global Funding I  | \$675,000 | 3.45%  | 18/12/2026    | 631,568                    | 0.00%                 |
| Federal Home Loan Banks   | \$660,000 | 1.50%  | 15/8/2024     | 631,472                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Laboratory Corp. of America Holdings  | \$664,000   | 2.30%  | 1/12/2024     | 631,183                    | 0.00%                 |
| Athene Global Funding   | CAD910,000  | 2.10%  | 24/9/2025     | 628,468                    | 0.00%                 |
| Marvell Technology, Inc.  | \$750,000   | 2.95%  | 15/4/2031     | 628,193                    | 0.00%                 |
| Ameriprise Financial, Inc.  | \$644,000   | 3.70%  | 15/10/2024    | 628,037                    | 0.00%                 |
| Massachusetts Electric Co.  | \$820,000   | 1.73%  | 24/11/2030    | 627,809                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$810,235   | 1.50%  | 1/8/2051      | 627,249                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.  | \$600,000   | 6.06%  | 30/3/2040     | 627,026                    | 0.00%                 |
| Applied Materials, Inc.   | \$750,000   | 1.75%  | 1/6/2030      | 626,506                    | 0.00%                 |
| Edison International  | \$670,000   | 4.13%  | 15/3/2028     | 626,356                    | 0.00%                 |
| Toyota Motor Credit Corp.   | \$675,000   | 3.05%  | 11/1/2028     | 625,583                    | 0.00%                 |
| Amazon.com, Inc.  | \$685,000   | 3.88%  | 22/8/2037     | 625,528                    | 0.00%                 |
| Citigroup, Inc.   | \$705,000   | 4.65%  | 30/7/2045     | 625,031                    | 0.00%                 |
| Macquarie Group Ltd.^   | \$700,000   | 4.44%  | 21/6/2033     | 624,931                    | 0.00%                 |
| CVS Health Corp.  | \$725,000   | 1.30%  | 21/8/2027     | 624,642                    | 0.00%                 |
| Metropolitan Life Global Funding I  | €600,000    | 1.75%  | 25/5/2025     | 624,410                    | 0.00%                 |
| Cargill, Inc.   | \$775,000   | 2.13%  | 10/11/2031    | 623,873                    | 0.00%                 |
| Amgen, Inc.   | \$850,000   | 3.38%  | 21/2/2050     | 623,550                    | 0.00%                 |
| Comcast Corp.   | \$663,000   | 4.70%  | 15/10/2048    | 623,442                    | 0.00%                 |
| Medtronic Global Holdings SCA   | €900,000    | 1.75%  | 2/7/2049      | 623,010                    | 0.00%                 |
| Government National Mortgage Association                                      | \$646,384   | 4.00%  | 20/12/2045    | 622,808                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,025,000 | 3.85%  | 1/4/2061      | 622,598                    | 0.00%                 |
| BP Capital Markets America, Inc.  | \$900,000   | 3.00%  | 17/3/2052     | 622,372                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$666,253   | 3.50%  | 1/2/2041      | 622,350                    | 0.00%                 |
| General Dynamics Corp.  | \$680,000   | 2.63%  | 15/11/2027    | 622,218                    | 0.00%                 |
| LYB International Finance III LLC   | \$687,000   | 1.25%  | 1/10/2025     | 621,544                    | 0.00%                 |
| Sysco Corp.   | \$575,000   | 6.60%  | 1/4/2040      | 621,474                    | 0.00%                 |
| Emerson Electric Co.  | \$750,000   | 2.20%  | 21/12/2031    | 621,179                    | 0.00%                 |
| Amazon.com, Inc.  | \$625,000   | 4.55%  | 1/12/2027     | 620,945                    | 0.00%                 |
| Government National Mortgage Association                                      | \$657,353   | 3.50%  | 20/5/2042     | 620,659                    | 0.00%                 |
| Amgen, Inc.   | \$675,000   | 4.88%  | 1/3/2053      | 620,639                    | 0.00%                 |
| Government National Mortgage Association                                      | \$663,617   | 3.50%  | 20/3/2048     | 620,382                    | 0.00%                 |
| PepsiCo, Inc.   | \$750,000   | 1.95%  | 21/10/2031    | 620,146                    | 0.00%                 |
| Government National Mortgage Association                                      | \$689,618   | 3.00%  | 20/3/2051     | 619,933                    | 0.00%                 |
| Kimberly-Clark Corp.  | \$750,000   | 2.00%  | 2/11/2031     | 619,323                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA           | €660,000    | 0.38%  | 15/9/2027     | 619,131                    | 0.00%                 |
| Lazard Group LLC  | \$665,000   | 3.63%  | 1/3/2027      | 618,607                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                                       | \$913,000   | 3.73%  | 15/10/2070    | 618,111                    | 0.00%                 |
| Nasdaq, Inc.  | €700,000    | 0.88%  | 13/2/2030     | 617,945                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$669,093   | 3.50%  | 1/12/2046     | 617,767                    | 0.00%                 |
| Hershey Co.   | \$703,000   | 2.45%  | 15/11/2029    | 616,941                    | 0.00%                 |
| Government National Mortgage Association                                      | \$656,764   | 3.50%  | 20/3/2045     | 616,410                    | 0.00%                 |
| CommonSpirit Health   | \$700,000   | 3.35%  | 1/10/2029     | 616,135                    | 0.00%                 |
| Government National Mortgage Association                                      | \$656,997   | 3.50%  | 20/6/2046     | 616,084                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$666,652   | 3.50%  | 1/10/2047     | 615,939                    | 0.00%                 |
| Government National Mortgage Association                                      | \$676,652   | 3.00%  | 20/10/2045    | 615,903                    | 0.00%                 |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue               | \$540,000   | 6.90%  | 1/12/2040     | 615,401                    | 0.00%                 |
| PNC Financial Services Group, Inc.^   | \$600,000   | 6.04%  | 28/10/2033    | 615,291                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$750,000   | 2.38%  | 15/3/2032     | 615,236                    | 0.00%                 |
| JPMorgan Chase & Co.^   | \$690,000   | 1.04%  | 4/2/2027      | 614,941                    | 0.00%                 |
| Philip Morris International, Inc.   | \$600,000   | 5.75%  | 17/11/2032    | 614,889                    | 0.00%                 |
| Federal National Mortgage Association^  | \$750,000   | 1.49%  | 25/5/2030     | 613,791                    | 0.00%                 |
| Sysco Corp.   | \$750,000   | 2.45%  | 14/12/2031    | 613,251                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$750,000   | 1.62%  | 25/12/2030    | 612,578                    | 0.00%                 |
| John Deere Capital Corp.  | \$625,000   | 4.35%  | 15/9/2032     | 612,577                    | 0.00%                 |
| Gilead Sciences, Inc.   | \$750,000   | 1.65%  | 1/10/2030     | 612,428                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$865,000   | 3.10%  | 15/9/2049     | 612,120                    | 0.00%                 |
| BBCMS Mortgage Trust 2018   | \$650,000   | 4.31%  | 15/12/2051    | 611,340                    | 0.00%                 |
| QUALCOMM, Inc.  | \$675,000   | 4.30%  | 20/5/2047     | 611,157                    | 0.00%                 |
| Lowe's Cos, Inc.  | \$800,000   | 3.70%  | 15/4/2046     | 610,808                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$641,093   | 4.00%  | 1/5/2047      | 610,313                    | 0.00%                 |
| Government National Mortgage Association                                      | \$670,979   | 3.00%  | 20/5/2046     | 609,985                    | 0.00%                 |
| Activision Blizzard, Inc.   | \$640,000   | 3.40%  | 15/9/2026     | 609,829                    | 0.00%                 |
| Pfizer, Inc.  | \$750,000   | 1.75%  | 18/8/2031     | 609,815                    | 0.00%                 |
| BP Capital Markets America, Inc.  | \$890,000   | 2.94%  | 4/6/2051      | 609,573                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$624,181   | 4.50%  | 1/6/2048      | 609,158                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$750,000   | 1.37%  | 25/6/2030     | 608,272                    | 0.00%                 |
| New York State Dormitory Authority  | \$755,000   | 3.14%  | 1/7/2043      | 608,057                    | 0.00%                 |
| Walmart, Inc.   | \$570,000   | 5.25%  | 1/9/2035      | 608,045                    | 0.00%                 |
| Steel Dynamics, Inc.  | \$700,000   | 3.25%  | 15/1/2031     | 607,854                    | 0.00%                 |
| Altria Group, Inc.  | \$625,000   | 4.80%  | 14/2/2029     | 607,776                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Ares Capital Corp.  | \$700,000  | 2.15%  | 15/7/2026     | 607,767                    | 0.00%                 |
| VICI Properties LP  | \$650,000  | 5.13%  | 15/5/2032     | 607,624                    | 0.00%                 |
| Merck & Co., Inc.   | \$600,000  | 5.00%  | 17/5/2053     | 607,503                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$681,235  | 3.00%  | 1/5/2049      | 605,511                    | 0.00%                 |
| Albemarle Corp.   | \$625,000  | 5.05%  | 1/6/2032      | 605,386                    | 0.00%                 |
| Michigan State Building Authority   | \$800,000  | 2.71%  | 15/10/2040    | 605,210                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$750,000  | 3.75%  | 1/11/2046     | 604,602                    | 0.00%                 |
| DH Europe Finance II Sarl   | €700,000   | 0.75%  | 18/9/2031     | 604,559                    | 0.00%                 |
| Wells Fargo & Co.^  | \$625,000  | 3.91%  | 25/4/2026     | 604,172                    | 0.00%                 |
| John Deere Financial, Inc.  | CAD835,000 | 2.41%  | 14/1/2025     | 603,718                    | 0.00%                 |
| ConocoPhillips Co.  | \$740,000  | 4.03%  | 15/3/2062     | 603,445                    | 0.00%                 |
| Burlington Northern Santa Fe LLC  | \$730,000  | 3.90%  | 1/8/2046      | 603,241                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.  | \$683,000  | 2.60%  | 1/10/2029     | 603,189                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$649,603  | 2.50%  | 1/10/2031     | 602,689                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$660,222  | 2.50%  | 1/7/2036      | 601,956                    | 0.00%                 |
| Philip Morris International, Inc.   | \$600,000  | 5.13%  | 17/11/2027    | 601,946                    | 0.00%                 |
| Discovery Communications LLC  | \$725,000  | 5.30%  | 15/5/2049     | 601,801                    | 0.00%                 |
| Brown & Brown, Inc.   | \$700,000  | 4.95%  | 17/3/2052     | 601,626                    | 0.00%                 |
| Utah Acquisition Sub, Inc.  | €569,000   | 2.25%  | 22/11/2024    | 601,603                    | 0.00%                 |
| 3M Co.  | \$700,000  | 2.38%  | 26/8/2029     | 601,136                    | 0.00%                 |
| Government National Mortgage Association                                      | \$666,349  | 3.00%  | 20/7/2050     | 600,251                    | 0.00%                 |
| Air Lease Corp.   | \$600,000  | 5.85%  | 15/12/2027    | 598,919                    | 0.00%                 |
| Sherwin-Williams Co.  | \$618,000  | 3.95%  | 15/1/2026     | 598,864                    | 0.00%                 |
| AT&T, Inc.  | \$650,000  | 4.85%  | 1/3/2039      | 598,862                    | 0.00%                 |
| Energy Transfer LP  | \$595,000  | 5.75%  | 15/2/2033     | 598,778                    | 0.00%                 |
| PNC Bank NA   | \$629,000  | 2.95%  | 23/2/2025     | 598,586                    | 0.00%                 |
| PPG Industries, Inc.  | \$700,000  | 2.55%  | 15/6/2030     | 598,341                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | \$695,000  | 4.15%  | 13/3/2043     | 598,092                    | 0.00%                 |
| Berkshire Hathaway Energy Co.   | \$650,000  | 3.25%  | 15/4/2028     | 598,022                    | 0.00%                 |
| General Motors Financial Co., Inc.  | \$600,000  | 5.80%  | 23/6/2028     | 597,884                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$675,071  | 3.00%  | 1/1/2051      | 596,976                    | 0.00%                 |
| Verizon Communications, Inc.  | €800,000   | 1.50%  | 19/9/2039     | 596,795                    | 0.00%                 |
| Fidelity National Information Services, Inc.                                  | £600,000   | 2.25%  | 3/12/2029     | 596,414                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$625,000  | 5.10%  | 15/2/2045     | 596,276                    | 0.00%                 |
| CVS Health Corp.  | \$600,000  | 5.13%  | 21/2/2030     | 596,162                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000  | 5.38%  | 1/4/2038      | 595,478                    | 0.00%                 |
| PNC Financial Services Group, Inc.  | \$705,000  | 2.55%  | 22/1/2030     | 595,238                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$668,353  | 3.00%  | 1/8/2049      | 593,521                    | 0.00%                 |
| American International Group, Inc.  | \$688,000  | 3.88%  | 15/1/2035     | 593,420                    | 0.00%                 |
| Government National Mortgage Association                                      | \$628,144  | 3.50%  | 20/7/2042     | 593,080                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$655,210  | 3.00%  | 1/11/2042     | 593,024                    | 0.00%                 |
| Apple, Inc.   | \$625,000  | 4.38%  | 13/5/2045     | 592,967                    | 0.00%                 |
| Bristol-Myers Squibb Co.  | \$650,000  | 4.13%  | 15/6/2039     | 592,914                    | 0.00%                 |
| Wisconsin Power & Light Co.   | \$640,000  | 3.95%  | 1/9/2032      | 592,749                    | 0.00%                 |
| PepsiCo, Inc.   | \$825,000  | 2.75%  | 21/10/2051    | 592,722                    | 0.00%                 |
| Government National Mortgage Association                                      | \$594,821  | 5.50%  | 20/3/2053     | 592,584                    | 0.00%                 |
| Metropolitan Life Global Funding I  | \$600,000  | 5.15%  | 28/3/2033     | 591,900                    | 0.00%                 |
| Southwestern Electric Power Co.   | \$775,000  | 3.90%  | 1/4/2045      | 591,661                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$606,126  | 4.50%  | 1/11/2048     | 591,538                    | 0.00%                 |
| Amazon.com, Inc.  | \$620,000  | 3.30%  | 13/4/2027     | 591,197                    | 0.00%                 |
| Affiliated Managers Group, Inc.   | \$700,000  | 3.30%  | 15/6/2030     | 590,469                    | 0.00%                 |
| Duke Energy Florida LLC   | \$725,000  | 1.75%  | 15/6/2030     | 590,125                    | 0.00%                 |
| NiSource, Inc.  | \$655,000  | 3.60%  | 1/5/2030      | 590,042                    | 0.00%                 |
| JPMorgan Chase & Co.^   | \$730,000  | 3.90%  | 23/1/2049     | 589,936                    | 0.00%                 |
| Euronet Worldwide, Inc.   | €600,000   | 1.38%  | 22/5/2026     | 589,575                    | 0.00%                 |
| NVIDIA Corp.  | \$725,000  | 3.50%  | 1/4/2050      | 588,908                    | 0.00%                 |
| Apple, Inc.   | \$670,000  | 3.85%  | 4/8/2046      | 588,772                    | 0.00%                 |
| Amazon.com, Inc.  | \$625,000  | 3.45%  | 13/4/2029     | 588,707                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$679,546  | 1.50%  | 1/10/2035     | 588,253                    | 0.00%                 |
| Southern California Edison Co.  | \$670,000  | 2.85%  | 1/8/2029      | 587,991                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$642,009  | 2.50%  | 1/12/2035     | 587,277                    | 0.00%                 |
| Comcast Corp.   | \$707,000  | 3.97%  | 1/11/2047     | 587,266                    | 0.00%                 |
| AT&T, Inc.  | €600,000   | 1.60%  | 19/5/2028     | 585,966                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$632,268  | 3.00%  | 1/6/2037      | 585,531                    | 0.00%                 |
| Citigroup, Inc.^  | \$625,000  | 3.67%  | 24/7/2028     | 585,111                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.   | \$595,000  | 4.26%  | 1/9/2024      | 585,079                    | 0.00%                 |
| Apple, Inc.   | \$600,000  | 4.45%  | 6/5/2044      | 584,824                    | 0.00%                 |
| Northwestern Mutual Global Funding  | \$600,000  | 4.35%  | 15/9/2027     | 584,779                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$652,922  | 3.00%  | 1/1/2048      | 584,351                    | 0.00%                 |
| Bank of America Corp.^  | CAD825,000 | 3.62%  | 16/3/2028     | 583,877                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Benchmark 2018-B5 Mortgage Trust                   | \$625,000  | 4.21%  | 15/7/2051     | 583,480                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$629,314  | 3.00%  | 1/9/2037      | 583,443                    | 0.00%                 |
| Fiserv, Inc.                                       | £500,000   | 2.25%  | 1/7/2025      | 583,039                    | 0.00%                 |
| Costco Wholesale Corp.                             | \$700,000  | 1.60%  | 20/4/2030     | 582,802                    | 0.00%                 |
| Amazon.com, Inc.                                   | \$625,000  | 3.60%  | 13/4/2032     | 582,530                    | 0.00%                 |
| Aetna, Inc.  | \$600,000  | 3.50%  | 15/5/2024     | 582,175                    | 0.00%                 |
| Verizon Communications, Inc.                       | £600,000   | 1.88%  | 19/9/2030     | 582,116                    | 0.00%                 |
| JPMorgan Chase & Co.^                              | \$700,000  | 4.03%  | 24/7/2048     | 581,968                    | 0.00%                 |
| Northwestern Mutual Global Funding                 | \$600,000  | 4.00%  | 1/7/2025      | 581,426                    | 0.00%                 |
| Highland Holdings Sarl                             | €680,000   | 0.93%  | 15/12/2031    | 581,253                    | 0.00%                 |
| FedEx Corp.  | \$700,000  | 2.40%  | 15/5/2031     | 580,764                    | 0.00%                 |
| Government National Mortgage Association           | \$614,355  | 4.00%  | 20/8/2052     | 580,464                    | 0.00%                 |
| New York Life Global Funding                       | \$750,000  | 1.20%  | 7/8/2030      | 580,457                    | 0.00%                 |
| Kellogg Co.  | \$700,000  | 2.10%  | 1/6/2030      | 580,074                    | 0.00%                 |
| Old Republic International Corp.                   | \$615,000  | 3.88%  | 26/8/2026     | 579,981                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$607,822  | 4.00%  | 1/3/2047      | 579,950                    | 0.00%                 |
| Lincoln National Corp.                             | \$606,000  | 3.35%  | 9/3/2025      | 579,672                    | 0.00%                 |
| Bank of America Corp.^                             | \$675,000  | 4.08%  | 23/4/2040     | 578,837                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$645,850  | 3.00%  | 1/3/2048      | 578,023                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$625,821  | 3.50%  | 1/2/2048      | 577,621                    | 0.00%                 |
| Pilgrim's Pride Corp.                              | \$725,000  | 3.50%  | 1/3/2032      | 577,341                    | 0.00%                 |
| Amazon.com, Inc.                                   | \$570,000  | 4.95%  | 5/12/2044     | 576,789                    | 0.00%                 |
| BP Capital Markets America, Inc.                   | \$810,000  | 3.38%  | 8/2/2061      | 576,636                    | 0.00%                 |
| American Honda Finance Corp.                       | \$600,000  | 2.15%  | 10/9/2024     | 576,613                    | 0.00%                 |
| Truist Financial Corp.^                            | \$600,000  | 4.26%  | 28/7/2026     | 576,434                    | 0.00%                 |
| Mastercard, Inc.                                   | \$650,000  | 3.95%  | 26/2/2048     | 576,290                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$621,756  | 3.00%  | 1/1/2037      | 576,051                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                          | \$600,000  | 3.15%  | 17/9/2025     | 575,936                    | 0.00%                 |
| Truist Financial Corp.                             | \$600,000  | 3.70%  | 5/6/2025      | 575,323                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$588,707  | 4.50%  | 1/8/2048      | 574,535                    | 0.00%                 |
| Air Lease Corp.                                    | \$610,000  | 2.30%  | 1/2/2025      | 574,391                    | 0.00%                 |
| Citigroup, Inc.^                                   | \$600,000  | 3.29%  | 17/3/2026     | 574,137                    | 0.00%                 |
| Regal Rexnord Corp.                                | \$575,000  | 6.40%  | 15/4/2033     | 573,930                    | 0.00%                 |
| Illinois Tool Works, Inc.                          | \$650,000  | 3.90%  | 1/9/2042      | 573,466                    | 0.00%                 |
| Apple, Inc.  | €556,000   | 2.00%  | 17/9/2027     | 572,988                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$602,000  | 3.25%  | 1/11/2025     | 572,978                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.              | \$593,000  | 4.30%  | 15/1/2026     | 572,713                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$600,000  | 4.20%  | 15/5/2032     | 572,554                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                   | \$584,000  | 4.25%  | 1/9/2024      | 572,443                    | 0.00%                 |
| CNO Global Funding                                 | \$675,000  | 2.65%  | 6/1/2029      | 570,817                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$596,859  | 2.50%  | 1/4/2027      | 569,616                    | 0.00%                 |
| JPMCC Commercial Mortgage Securities Trust 2017    | \$625,000  | 3.49%  | 15/7/2050     | 569,565                    | 0.00%                 |
| Capital One Financial Corp.^                       | \$600,000  | 4.93%  | 10/5/2028     | 569,114                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$625,000  | 4.25%  | 15/3/2043     | 568,721                    | 0.00%                 |
| Southern Power Co.                                 | €556,000   | 1.85%  | 20/6/2026     | 567,895                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$590,057  | 4.00%  | 1/9/2040      | 567,368                    | 0.00%                 |
| JPMorgan Chase & Co.^                              | \$595,000  | 2.30%  | 15/10/2025    | 567,199                    | 0.00%                 |
| Federal National Mortgage Association^             | \$600,000  | 3.76%  | 25/8/2030     | 567,154                    | 0.00%                 |
| DCP Midstream Operating LP                         | \$580,000  | 5.13%  | 15/5/2029     | 567,110                    | 0.00%                 |
| International Business Machines Corp.              | £500,000   | 4.88%  | 6/2/2038      | 566,752                    | 0.00%                 |
| Government National Mortgage Association           | \$606,140  | 3.50%  | 20/8/2049     | 566,008                    | 0.00%                 |
| MetLife, Inc.                                      | \$600,000  | 5.00%  | 15/7/2052     | 565,790                    | 0.00%                 |
| JPMorgan Chase & Co.^                              | \$600,000  | 4.01%  | 23/4/2029     | 565,667                    | 0.00%                 |
| Campbell Soup Co.                                  | \$590,000  | 4.15%  | 15/3/2028     | 565,461                    | 0.00%                 |
| Reliance Standard Life Global Funding II           | \$650,000  | 1.51%  | 28/9/2026     | 565,175                    | 0.00%                 |
| Lowe's Cos, Inc.                                   | \$625,000  | 3.75%  | 1/4/2032      | 565,111                    | 0.00%                 |
| Halliburton Co.                                    | \$515,000  | 6.70%  | 15/9/2038     | 564,864                    | 0.00%                 |
| National Grid North America, Inc.                  | €650,000   | 1.05%  | 20/1/2031     | 564,847                    | 0.00%                 |
| Liberty Mutual Group, Inc.                         | \$600,000  | 5.50%  | 15/6/2052     | 564,846                    | 0.00%                 |
| Wells Fargo & Co.                                  | \$600,000  | 5.38%  | 2/11/2043     | 564,810                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$619,423  | 2.50%  | 1/9/2036      | 564,761                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$623,616  | 3.00%  | 1/7/2043      | 564,361                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$587,731  | 4.00%  | 1/9/2043      | 564,071                    | 0.00%                 |
| Nestle Holdings, Inc.                              | CAD845,000 | 2.19%  | 26/1/2029     | 563,798                    | 0.00%                 |
| Marriott International, Inc.                       | \$600,000  | 3.13%  | 15/6/2026     | 563,611                    | 0.00%                 |
| Verizon Communications, Inc.                       | \$615,000  | 4.86%  | 21/8/2046     | 563,552                    | 0.00%                 |
| Walgreens Boots Alliance, Inc.                     | \$600,000  | 3.45%  | 1/6/2026      | 563,503                    | 0.00%                 |
| Freeport-McMoRan, Inc.                             | \$600,000  | 4.13%  | 1/3/2028      | 563,383                    | 0.00%                 |
| Bank of America Corp.                              | \$585,000  | 5.00%  | 21/1/2044     | 563,347                    | 0.00%                 |
| Altria Group, Inc.                                 | €600,000   | 3.13%  | 15/6/2031     | 563,332                    | 0.00%                 |
| Enterprise Products Operating LLC                  | \$500,000  | 6.88%  | 1/3/2033      | 563,273                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Cox Communications, Inc.  | \$625,000   | 4.80%  | 1/2/2035      | 562,961                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$602,482   | 2.50%  | 1/7/2028      | 562,955                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$800,000   | 3.03%  | 15/3/2052     | 562,483                    | 0.00%                 |
| Exelon Corp.  | \$600,000   | 4.05%  | 15/4/2030     | 562,404                    | 0.00%                 |
| Merck & Co., Inc.   | \$600,000   | 3.40%  | 7/3/2029      | 562,388                    | 0.00%                 |
| Louisville Gas & Electric Co.   | \$586,000   | 3.30%  | 1/10/2025     | 562,324                    | 0.00%                 |
| Prologis LP   | \$1,000,000 | 2.13%  | 15/10/2050    | 562,119                    | 0.00%                 |
| Alphabet, Inc.  | \$900,000   | 2.05%  | 15/8/2050     | 561,957                    | 0.00%                 |
| Estee Lauder Cos, Inc.  | \$650,000   | 2.38%  | 1/12/2029     | 561,825                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018                                    | \$600,000   | 4.18%  | 15/6/2051     | 561,568                    | 0.00%                 |
| Lowe's Cos, Inc.  | \$700,000   | 1.70%  | 15/10/2030    | 561,129                    | 0.00%                 |
| US Bancorp  | \$600,000   | 1.45%  | 12/5/2025     | 560,534                    | 0.00%                 |
| Government National Mortgage Association                                      | \$570,290   | 5.00%  | 20/12/2052    | 560,234                    | 0.00%                 |
| International Flavors & Fragrances, Inc.                                      | \$800,000   | 3.27%  | 15/11/2040    | 560,203                    | 0.00%                 |
| Government National Mortgage Association                                      | \$584,005   | 4.00%  | 20/11/2047    | 560,193                    | 0.00%                 |
| T-Mobile USA, Inc.  | \$700,000   | 2.25%  | 15/11/2031    | 560,103                    | 0.00%                 |
| UnitedHealth Group, Inc.  | \$800,000   | 2.90%  | 15/5/2050     | 559,727                    | 0.00%                 |
| Bank of America Corp.   | \$575,000   | 4.45%  | 3/3/2026      | 559,419                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$615,483   | 3.00%  | 1/9/2040      | 559,278                    | 0.00%                 |
| Campbell Soup Co.   | \$575,000   | 3.95%  | 15/3/2025     | 559,229                    | 0.00%                 |
| Analog Devices, Inc.  | \$675,000   | 2.10%  | 1/10/2031     | 558,746                    | 0.00%                 |
| Citigroup, Inc.   | \$580,000   | 3.30%  | 27/4/2025     | 558,381                    | 0.00%                 |
| CBRE Services, Inc.   | \$575,000   | 4.88%  | 1/3/2026      | 558,360                    | 0.00%                 |
| Oracle Corp.  | \$585,000   | 5.38%  | 15/7/2040     | 558,344                    | 0.00%                 |
| Target Corp.  | \$590,000   | 2.50%  | 15/4/2026     | 558,328                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$536,858   | 6.00%  | 1/4/2039      | 557,824                    | 0.00%                 |
| Wells Fargo & Co.   | \$600,000   | 3.00%  | 23/10/2026    | 557,526                    | 0.00%                 |
| Eversource Energy   | \$585,000   | 4.25%  | 1/4/2029      | 557,317                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$595,634   | 3.50%  | 1/1/2044      | 557,063                    | 0.00%                 |
| Pacific Gas & Electric Co.  | \$825,000   | 3.30%  | 1/8/2040      | 556,795                    | 0.00%                 |
| Entergy Louisiana LLC   | \$557,000   | 5.59%  | 1/10/2024     | 556,094                    | 0.00%                 |
| Union Pacific Corp.   | \$650,000   | 3.38%  | 1/2/2035      | 555,869                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                                | €575,000    | 0.00%  | 22/9/2026     | 555,843                    | 0.00%                 |
| QUALCOMM, Inc.  | \$555,000   | 4.65%  | 20/5/2035     | 554,666                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$575,591   | 3.00%  | 1/10/2026     | 554,220                    | 0.00%                 |
| Goldman Sachs Group, Inc.^  | \$750,000   | 3.21%  | 22/4/2042     | 554,056                    | 0.00%                 |
| ERP Operating LP  | \$650,000   | 2.50%  | 15/2/2030     | 553,758                    | 0.00%                 |
| Exelon Corp.  | \$625,000   | 4.70%  | 15/4/2050     | 553,444                    | 0.00%                 |
| Medtronic Global Holdings SCA   | €600,000    | 0.38%  | 15/10/2028    | 553,383                    | 0.00%                 |
| Virginia Electric & Power Co.   | \$625,000   | 4.65%  | 15/8/2043     | 553,361                    | 0.00%                 |
| Boston Scientific Corp.   | \$590,000   | 1.90%  | 1/6/2025      | 553,173                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$600,000   | 4.85%  | 15/3/2044     | 553,150                    | 0.00%                 |
| Prologis Euro Finance LLC   | €600,000    | 0.25%  | 10/9/2027     | 552,516                    | 0.00%                 |
| Prudential Financial, Inc.  | \$650,000   | 4.35%  | 25/2/2050     | 552,453                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$588,485   | 3.00%  | 1/9/2032      | 552,111                    | 0.00%                 |
| Texas Natural Gas Securitization Finance Corp.                                | \$550,000   | 5.10%  | 1/4/2035      | 552,047                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$578,669   | 4.00%  | 1/8/2047      | 551,515                    | 0.00%                 |
| BP Capital Markets America, Inc.  | \$790,000   | 3.00%  | 24/2/2050     | 551,401                    | 0.00%                 |
| Verisk Analytics, Inc.  | \$750,000   | 3.63%  | 15/5/2050     | 551,347                    | 0.00%                 |
| TWDC Enterprises 18 Corp.   | CAD755,000  | 2.76%  | 7/10/2024     | 551,325                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$599,645   | 3.50%  | 1/2/2051      | 551,133                    | 0.00%                 |
| Walt Disney Co.   | \$575,000   | 1.75%  | 30/8/2024     | 550,836                    | 0.00%                 |
| ONEOK, Inc.   | \$580,000   | 4.55%  | 15/7/2028     | 550,182                    | 0.00%                 |
| AutoNation, Inc.  | \$570,000   | 4.50%  | 1/10/2025     | 549,097                    | 0.00%                 |
| PepsiCo, Inc.   | \$650,000   | 3.50%  | 19/3/2040     | 549,044                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000   | 5.13%  | 1/7/2049      | 549,035                    | 0.00%                 |
| Berkshire Hathaway Energy Co.   | \$650,000   | 4.45%  | 15/1/2049     | 548,325                    | 0.00%                 |
| JPMorgan Chase & Co.^   | CAD820,000  | 1.90%  | 5/3/2028      | 548,187                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$586,653   | 3.50%  | 1/5/2042      | 548,043                    | 0.00%                 |
| US Treasury Note  | \$580,000   | 2.75%  | 30/4/2027     | 547,919                    | 0.00%                 |
| Altria Group, Inc.  | \$700,000   | 2.45%  | 4/2/2032      | 547,438                    | 0.00%                 |
| Government National Mortgage Association                                      | \$582,389   | 3.50%  | 20/10/2045    | 547,430                    | 0.00%                 |
| Bank of America Corp.^  | \$620,000   | 4.44%  | 20/1/2048     | 547,370                    | 0.00%                 |
| Principal Life Global Funding II  | \$600,000   | 1.25%  | 23/6/2025     | 547,097                    | 0.00%                 |
| Citigroup, Inc.   | £500,000    | 1.75%  | 23/10/2026    | 547,090                    | 0.00%                 |
| Morgan Stanley^   | \$700,000   | 1.93%  | 28/4/2032     | 546,194                    | 0.00%                 |
| Dell International LLC/EMC Corp.  | \$550,000   | 4.90%  | 1/10/2026     | 546,186                    | 0.00%                 |
| Verizon Communications, Inc.  | \$550,000   | 5.25%  | 16/3/2037     | 545,340                    | 0.00%                 |
| AT&T, Inc.  | \$625,000   | 4.65%  | 1/6/2044      | 544,282                    | 0.00%                 |
| Union Pacific Corp.   | \$710,000   | 3.80%  | 6/4/2071      | 544,208                    | 0.00%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| MetLife, Inc.                                     | \$612,000    | 4.72%  | 15/12/2044    | 544,022                    | 0.00%                 |
| DuPont de Nemours, Inc.                           | \$555,000    | 4.49%  | 15/11/2025    | 543,691                    | 0.00%                 |
| Freeport-McMoRan, Inc.                            | \$575,000    | 4.63%  | 1/8/2030      | 543,079                    | 0.00%                 |
| Government National Mortgage Association          | \$585,174    | 3.50%  | 20/12/2050    | 542,844                    | 0.00%                 |
| Berkshire Hathaway, Inc.                          | ¥100,000,000 | 1.11%  | 13/9/2049     | 542,775                    | 0.00%                 |
| Lowe's Cos, Inc.                                  | \$675,000    | 4.05%  | 3/5/2047      | 542,641                    | 0.00%                 |
| MPLX LP   | \$559,000    | 4.00%  | 15/2/2025     | 542,305                    | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$555,122    | 4.50%  | 1/4/2048      | 541,762                    | 0.00%                 |
| Federal National Mortgage Association^            | \$675,000    | 1.72%  | 25/10/2031    | 541,441                    | 0.00%                 |
| Kroger Co.  | \$675,000    | 3.95%  | 15/1/2050     | 540,368                    | 0.00%                 |
| Procter & Gamble Co.                              | €500,000     | 3.25%  | 2/8/2031      | 539,895                    | 0.00%                 |
| Morgan Stanley                                    | \$549,000    | 5.00%  | 24/11/2025    | 539,799                    | 0.00%                 |
| International Business Machines Corp.             | €500,000     | 3.63%  | 6/2/2031      | 539,613                    | 0.00%                 |
| Tyson Foods, Inc.                                 | \$560,000    | 4.88%  | 15/8/2034     | 539,505                    | 0.00%                 |
| Oracle Corp.                                      | \$700,000    | 4.00%  | 15/11/2047    | 539,266                    | 0.00%                 |
| CNO Global Funding                                | \$580,000    | 1.65%  | 6/1/2025      | 539,165                    | 0.00%                 |
| Emerson Electric Co.                              | \$650,000    | 1.95%  | 15/10/2030    | 538,739                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$582,370    | 3.50%  | 1/6/2046      | 538,317                    | 0.00%                 |
| Bank of America Corp.                             | \$590,000    | 4.75%  | 21/4/2045     | 538,084                    | 0.00%                 |
| Kraft Heinz Foods Co.                             | \$575,000    | 5.00%  | 4/6/2042      | 537,853                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$559,544    | 4.00%  | 1/7/2044      | 537,701                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                | \$600,000    | 4.45%  | 1/12/2047     | 537,701                    | 0.00%                 |
| PartnerRe Ireland Finance DAC                     | €542,000     | 1.25%  | 15/9/2026     | 537,295                    | 0.00%                 |
| Healthcare Realty Holdings LP                     | \$700,000    | 2.00%  | 15/3/2031     | 537,286                    | 0.00%                 |
| Prudential Financial, Inc.                        | \$700,000    | 3.70%  | 13/3/2051     | 537,271                    | 0.00%                 |
| Chubb INA Holdings, Inc.                          | €600,000     | 0.88%  | 15/12/2029    | 537,171                    | 0.00%                 |
| Ovintiv, Inc.                                     | \$535,000    | 6.50%  | 15/8/2034     | 537,123                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                    | \$600,000    | 4.10%  | 15/8/2047     | 536,881                    | 0.00%                 |
| Home Depot, Inc.                                  | \$550,000    | 4.88%  | 15/2/2044     | 535,589                    | 0.00%                 |
| Discovery Communications LLC                      | \$575,000    | 3.95%  | 20/3/2028     | 535,306                    | 0.00%                 |
| NVIDIA Corp.                                      | \$650,000    | 3.70%  | 1/4/2060      | 535,144                    | 0.00%                 |
| United Airlines 2020-1 Class A Pass Through Trust | \$539,013    | 5.88%  | 15/10/2027    | 535,112                    | 0.00%                 |
| Cox Communications, Inc.                          | \$575,000    | 3.50%  | 15/8/2027     | 534,962                    | 0.00%                 |
| Government National Mortgage Association          | \$569,661    | 3.50%  | 20/4/2045     | 534,659                    | 0.00%                 |
| Illinois Tool Works, Inc.                         | €600,000     | 1.00%  | 5/6/2031      | 534,619                    | 0.00%                 |
| Lowe's Cos, Inc.                                  | \$600,000    | 4.65%  | 15/4/2042     | 534,604                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$595,873    | 3.00%  | 1/2/2048      | 533,944                    | 0.00%                 |
| Government National Mortgage Association          | \$566,126    | 3.50%  | 20/5/2043     | 533,903                    | 0.00%                 |
| Baker Hughes Holdings LLC                         | \$550,000    | 5.13%  | 15/9/2040     | 533,613                    | 0.00%                 |
| Baxter International, Inc.                        | \$600,000    | 1.92%  | 1/2/2027      | 533,140                    | 0.00%                 |
| Athene Global Funding                             | \$550,000    | 2.51%  | 8/3/2024      | 533,059                    | 0.00%                 |
| Goldman Sachs Group, Inc.                         | €500,000     | 2.13%  | 30/9/2024     | 532,864                    | 0.00%                 |
| Government National Mortgage Association          | \$544,637    | 4.50%  | 20/1/2050     | 532,608                    | 0.00%                 |
| Emerson Electric Co.                              | \$600,000    | 1.80%  | 15/10/2027    | 531,909                    | 0.00%                 |
| Paramount Global                                  | \$700,000    | 5.25%  | 1/4/2044      | 531,792                    | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$654,248    | 1.50%  | 1/12/2041     | 531,696                    | 0.00%                 |
| Booking Holdings, Inc.                            | \$545,000    | 4.63%  | 13/4/2030     | 531,494                    | 0.00%                 |
| Textron, Inc.                                     | \$550,000    | 4.00%  | 15/3/2026     | 530,985                    | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$578,826    | 2.50%  | 1/7/2034      | 530,931                    | 0.00%                 |
| Lockheed Martin Corp.                             | \$550,000    | 4.50%  | 15/5/2036     | 530,881                    | 0.00%                 |
| Energy Transfer LP                                | \$525,000    | 6.50%  | 1/2/2042      | 530,795                    | 0.00%                 |
| Energy Transfer LP                                | \$600,000    | 5.40%  | 1/10/2047     | 530,636                    | 0.00%                 |
| Goldman Sachs Group, Inc.                         | £500,000     | 3.13%  | 25/7/2029     | 530,325                    | 0.00%                 |
| Welltower OP LLC                                  | \$540,000    | 3.63%  | 15/3/2024     | 530,264                    | 0.00%                 |
| Costco Wholesale Corp.                            | \$600,000    | 1.38%  | 20/6/2027     | 530,137                    | 0.00%                 |
| Marathon Oil Corp.                                | \$555,000    | 4.40%  | 15/7/2027     | 529,740                    | 0.00%                 |
| Liberty Mutual Group, Inc.                        | \$750,000    | 3.95%  | 15/5/2060     | 529,692                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$600,000    | 4.20%  | 15/1/2047     | 529,167                    | 0.00%                 |
| Amgen, Inc.                                       | \$600,000    | 3.35%  | 22/2/2032     | 528,688                    | 0.00%                 |
| Mid-America Apartments LP                         | \$560,000    | 3.95%  | 15/3/2029     | 528,623                    | 0.00%                 |
| University of California                          | \$600,000    | 4.77%  | 15/5/2115     | 528,354                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$650,000    | 1.41%  | 25/8/2030     | 526,775                    | 0.00%                 |
| Amazon.com, Inc.                                  | \$610,000    | 4.10%  | 13/4/2062     | 526,591                    | 0.00%                 |
| Midwest Connector Capital Co. LLC                 | \$575,000    | 4.63%  | 1/4/2029      | 526,383                    | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$557,593    | 3.00%  | 1/2/2034      | 526,056                    | 0.00%                 |
| Merck & Co., Inc.                                 | \$525,000    | 4.90%  | 17/5/2044     | 525,800                    | 0.00%                 |
| Estee Lauder Cos, Inc.                            | \$600,000    | 4.15%  | 15/3/2047     | 525,093                    | 0.00%                 |
| US Treasury Note                                  | \$605,000    | 1.38%  | 31/12/2028    | 524,837                    | 0.00%                 |
| Sun Communities Operating LP                      | \$600,000    | 4.20%  | 15/4/2032     | 524,561                    | 0.00%                 |
| Exxon Mobil Corp.                                 | \$565,000    | 2.28%  | 16/8/2026     | 524,293                    | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$579,884    | 3.00%  | 1/8/2043      | 524,188                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Cigna Group   | \$538,000 | 4.13%  | 15/11/2025    | 523,913                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$825,000 | 3.70%  | 1/4/2051      | 523,557                    | 0.00%                 |
| Fortune Brands Innovations, Inc.  | \$541,000 | 4.00%  | 15/6/2025     | 523,541                    | 0.00%                 |
| EQT Corp.   | \$500,000 | 7.00%  | 1/2/2030      | 523,539                    | 0.00%                 |
| Travelers Cos, Inc.   | \$500,000 | 5.45%  | 25/5/2053     | 523,299                    | 0.00%                 |
| Chevron Corp.   | \$600,000 | 2.24%  | 11/5/2030     | 523,042                    | 0.00%                 |
| Oracle Corp.  | \$625,000 | 3.85%  | 15/7/2036     | 522,581                    | 0.00%                 |
| Amgen, Inc.   | \$575,000 | 2.20%  | 21/2/2027     | 522,418                    | 0.00%                 |
| Apple, Inc.   | \$750,000 | 2.70%  | 5/8/2051      | 522,188                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$555,923 | 3.00%  | 1/9/2033      | 521,328                    | 0.00%                 |
| OWL Rock Core Income Corp.  | \$520,000 | 7.95%  | 13/6/2028     | 521,251                    | 0.00%                 |
| Public Service Electric & Gas Co.   | \$500,000 | 5.80%  | 1/5/2037      | 521,162                    | 0.00%                 |
| GS Mortgage Securities Trust 2016^  | \$565,000 | 3.44%  | 10/11/2049    | 521,044                    | 0.00%                 |
| Gilead Sciences, Inc.   | \$600,000 | 4.15%  | 1/3/2047      | 520,987                    | 0.00%                 |
| Air Lease Corp.   | \$550,000 | 3.38%  | 1/7/2025      | 520,119                    | 0.00%                 |
| PulteGroup, Inc.  | \$500,000 | 6.38%  | 15/5/2033     | 519,391                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.                                      | \$550,000 | 3.35%  | 8/6/2025      | 519,389                    | 0.00%                 |
| PECO Energy Co.   | \$520,000 | 4.90%  | 15/6/2033     | 518,843                    | 0.00%                 |
| Southern California Edison Co.  | \$500,000 | 6.05%  | 15/3/2039     | 518,774                    | 0.00%                 |
| Government National Mortgage Association                                      | \$559,612 | 3.50%  | 20/7/2051     | 518,613                    | 0.00%                 |
| NiSource, Inc.  | \$570,000 | 4.80%  | 15/2/2044     | 518,357                    | 0.00%                 |
| US Treasury Bond  | \$499,000 | 7.63%  | 15/2/2025     | 517,596                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$575,000 | 0.90%  | 2/3/2026      | 517,366                    | 0.00%                 |
| Texas Health Resources  | \$875,000 | 2.33%  | 15/11/2050    | 517,198                    | 0.00%                 |
| Government National Mortgage Association                                      | \$553,013 | 3.50%  | 20/1/2048     | 516,984                    | 0.00%                 |
| Meta Platforms, Inc.  | \$500,000 | 5.75%  | 15/5/2063     | 516,946                    | 0.00%                 |
| Comcast Corp.   | \$621,000 | 4.05%  | 1/11/2052     | 516,545                    | 0.00%                 |
| Johnson & Johnson   | \$534,000 | 2.63%  | 15/1/2025     | 516,504                    | 0.00%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. III LLC                           | \$522,500 | 5.15%  | 20/3/2028     | 516,460                    | 0.00%                 |
| State Street Corp.  | \$635,000 | 2.20%  | 3/3/2031      | 515,916                    | 0.00%                 |
| FedEx Corp.   | \$600,000 | 4.55%  | 1/4/2046      | 515,792                    | 0.00%                 |
| Merck & Co., Inc.   | \$575,000 | 1.70%  | 10/6/2027     | 514,933                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.   | \$600,000 | 1.90%  | 15/6/2028     | 514,392                    | 0.00%                 |
| Citigroup, Inc.   | \$600,000 | 4.75%  | 18/5/2046     | 514,081                    | 0.00%                 |
| Elevance Health, Inc.   | \$500,000 | 5.50%  | 15/10/2032    | 513,586                    | 0.00%                 |
| UnitedHealth Group, Inc.  | \$535,000 | 3.45%  | 15/1/2027     | 513,137                    | 0.00%                 |
| Amgen, Inc.   | \$578,000 | 4.56%  | 15/6/2048     | 512,906                    | 0.00%                 |
| University of Chicago   | \$750,000 | 2.55%  | 1/4/2050      | 512,808                    | 0.00%                 |
| Burlington Northern Santa Fe LLC  | \$565,000 | 4.40%  | 15/3/2042     | 512,433                    | 0.00%                 |
| BANK 2018^  | \$540,000 | 4.41%  | 15/11/2061    | 512,237                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$500,000 | 5.63%  | 16/8/2043     | 512,224                    | 0.00%                 |
| KeyCorp^  | \$608,000 | 4.79%  | 1/6/2033      | 512,182                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$550,000 | 4.95%  | 1/6/2045      | 512,023                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$521,452 | 4.50%  | 1/8/2048      | 511,824                    | 0.00%                 |
| Government National Mortgage Association                                      | \$523,265 | 4.50%  | 20/7/2048     | 511,708                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.                            | \$600,000 | 4.40%  | 1/11/2048     | 511,702                    | 0.00%                 |
| Nasdaq, Inc.  | \$500,000 | 6.10%  | 28/6/2063     | 511,638                    | 0.00%                 |
| Invesco Finance plc   | \$525,000 | 5.38%  | 30/11/2043    | 511,572                    | 0.00%                 |
| Newmont Corp.   | \$500,000 | 5.88%  | 1/4/2035      | 511,413                    | 0.00%                 |
| Amazon.com, Inc.  | \$500,000 | 4.80%  | 5/12/2034     | 510,756                    | 0.00%                 |
| Boardwalk Pipelines LP  | \$600,000 | 3.60%  | 1/9/2032      | 510,433                    | 0.00%                 |
| New Jersey Economic Development Authority                                     | \$475,000 | 7.43%  | 15/2/2029     | 510,419                    | 0.00%                 |
| Booking Holdings, Inc.  | €500,000  | 0.10%  | 8/3/2025      | 510,377                    | 0.00%                 |
| Apple, Inc.   | \$750,000 | 2.85%  | 5/8/2061      | 510,316                    | 0.00%                 |
| CME Group, Inc.   | \$600,000 | 2.65%  | 15/3/2032     | 510,060                    | 0.00%                 |
| MPLX LP   | \$600,000 | 4.95%  | 14/3/2052     | 509,814                    | 0.00%                 |
| Microsoft Corp.   | \$525,000 | 4.10%  | 6/2/2037      | 509,808                    | 0.00%                 |
| CSX Corp.   | \$550,000 | 4.75%  | 15/11/2048    | 509,779                    | 0.00%                 |
| Philip Morris International, Inc.   | \$500,000 | 5.63%  | 17/11/2029    | 509,460                    | 0.00%                 |
| United Airlines 2023-1 Class A Pass Through Trust                             | \$500,000 | 5.80%  | 15/1/2036     | 509,449                    | 0.00%                 |
| Bank of New York Mellon Corp.^  | \$500,000 | 5.80%  | 25/10/2028    | 509,336                    | 0.00%                 |
| Walt Disney Co.   | \$550,000 | 1.75%  | 13/1/2026     | 509,278                    | 0.00%                 |
| Duke Energy Carolinas LLC   | \$500,000 | 5.40%  | 15/1/2054     | 509,231                    | 0.00%                 |
| CSX Corp.   | \$550,000 | 2.60%  | 1/11/2026     | 509,161                    | 0.00%                 |
| Baltimore Gas & Electric Co.  | \$500,000 | 5.40%  | 1/6/2053      | 509,142                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^   | \$525,000 | 3.90%  | 25/8/2028     | 509,018                    | 0.00%                 |
| Citigroup, Inc.   | \$550,000 | 5.30%  | 6/5/2044      | 508,899                    | 0.00%                 |
| Realty Income Corp.   | £500,000  | 1.13%  | 13/7/2027     | 508,831                    | 0.00%                 |
| Bank of America Corp.^  | €500,000  | 0.81%  | 9/5/2026      | 508,734                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Estee Lauder Cos, Inc.                        | \$500,000  | 5.15%  | 15/5/2053     | 508,455                    | 0.00%                 |
| General Motors Financial Co., Inc.            | \$500,000  | 6.40%  | 9/1/2033      | 508,212                    | 0.00%                 |
| Intel Corp.                                   | \$500,000  | 5.63%  | 10/2/2043     | 508,127                    | 0.00%                 |
| Kenvue, Inc.                                  | \$500,000  | 5.10%  | 22/3/2043     | 508,106                    | 0.00%                 |
| MasTec, Inc.                                  | \$550,000  | 4.50%  | 15/8/2028     | 508,065                    | 0.00%                 |
| Kroger Co.                                    | \$550,000  | 5.15%  | 1/8/2043      | 507,771                    | 0.00%                 |
| FMC Corp.                                     | \$500,000  | 6.38%  | 18/5/2053     | 507,719                    | 0.00%                 |
| American Tower Corp.                          | \$550,000  | 3.95%  | 15/3/2029     | 507,498                    | 0.00%                 |
| Sabine Pass Liquefaction LLC                  | \$535,000  | 4.20%  | 15/3/2028     | 507,390                    | 0.00%                 |
| Verisk Analytics, Inc.                        | \$530,000  | 5.50%  | 15/6/2045     | 507,296                    | 0.00%                 |
| Aetna, Inc.                                   | \$650,000  | 3.88%  | 15/8/2047     | 507,266                    | 0.00%                 |
| Warnermedia Holdings, Inc.                    | \$525,000  | 3.64%  | 15/3/2025     | 506,479                    | 0.00%                 |
| Waste Management, Inc.                        | \$575,000  | 4.15%  | 15/7/2049     | 506,301                    | 0.00%                 |
| Northwestern Mutual Global Funding            | \$510,000  | 4.90%  | 12/6/2028     | 506,006                    | 0.00%                 |
| Trane Technologies Financing Ltd.             | \$500,000  | 5.25%  | 3/3/2033      | 505,929                    | 0.00%                 |
| Home Depot, Inc.                              | \$595,000  | 3.90%  | 15/6/2047     | 505,697                    | 0.00%                 |
| Intel Corp.                                   | \$600,000  | 4.10%  | 11/5/2047     | 505,608                    | 0.00%                 |
| Morgan Stanley^                               | \$500,000  | 6.14%  | 16/10/2026    | 505,471                    | 0.00%                 |
| Bank of America Corp.^                        | \$525,000  | 3.09%  | 1/10/2025     | 505,283                    | 0.00%                 |
| DXC Technology Co.                            | €500,000   | 1.75%  | 15/1/2026     | 505,118                    | 0.00%                 |
| Jefferies Financial Group, Inc.               | \$560,000  | 4.15%  | 23/1/2030     | 504,724                    | 0.00%                 |
| Ameriprise Financial, Inc.                    | \$541,000  | 2.88%  | 15/9/2026     | 504,662                    | 0.00%                 |
| State Street Corp.                            | \$522,000  | 3.30%  | 16/12/2024    | 504,600                    | 0.00%                 |
| Kenvue, Inc.                                  | \$500,000  | 5.00%  | 22/3/2030     | 504,483                    | 0.00%                 |
| Chevron USA, Inc.                             | \$545,000  | 3.25%  | 15/10/2029    | 504,436                    | 0.00%                 |
| Stellantis Finance US, Inc.                   | \$500,000  | 5.63%  | 12/1/2028     | 504,430                    | 0.00%                 |
| Exelon Corp.                                  | \$500,000  | 5.60%  | 15/3/2053     | 504,387                    | 0.00%                 |
| Wells Fargo & Co.                             | \$525,000  | 3.00%  | 19/2/2025     | 504,240                    | 0.00%                 |
| Becton Dickinson & Co.                        | \$550,000  | 4.67%  | 6/6/2047      | 504,239                    | 0.00%                 |
| San Diego Gas & Electric Co.                  | \$550,000  | 4.50%  | 15/8/2040     | 503,545                    | 0.00%                 |
| Reinsurance Group of America, Inc.            | \$500,000  | 6.00%  | 15/9/2033     | 503,538                    | 0.00%                 |
| Eversource Energy                             | \$500,000  | 5.45%  | 1/3/2028      | 503,512                    | 0.00%                 |
| Lowe's Cos, Inc.                              | \$625,000  | 4.45%  | 1/4/2062      | 503,423                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$500,000  | 6.20%  | 15/6/2030     | 502,989                    | 0.00%                 |
| Marriott International, Inc.                  | \$525,000  | 4.63%  | 15/6/2030     | 502,742                    | 0.00%                 |
| US Bancorp^                                   | \$500,000  | 5.85%  | 21/10/2033    | 502,251                    | 0.00%                 |
| Nasdaq, Inc.                                  | \$500,000  | 5.55%  | 15/2/2034     | 501,977                    | 0.00%                 |
| Verizon Communications, Inc.                  | CAD779,000 | 2.50%  | 16/5/2030     | 501,970                    | 0.00%                 |
| Athene Global Funding                         | £500,000   | 1.75%  | 24/11/2027    | 501,790                    | 0.00%                 |
| US Bancorp^                                   | \$500,000  | 5.73%  | 21/10/2026    | 501,717                    | 0.00%                 |
| Uniform Mortgage Backed Securities            | \$496,234  | 6.00%  | 1/3/2053      | 501,678                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$565,000  | 2.85%  | 1/10/2029     | 501,646                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.              | \$536,564  | 3.50%  | 1/9/2043      | 501,483                    | 0.00%                 |
| Nasdaq, Inc.                                  | \$500,000  | 5.35%  | 28/6/2028     | 501,306                    | 0.00%                 |
| Amazon.com, Inc.                              | \$500,000  | 4.65%  | 1/12/2029     | 501,303                    | 0.00%                 |
| Nasdaq, Inc.                                  | \$500,000  | 5.65%  | 28/6/2025     | 501,248                    | 0.00%                 |
| Fortune Brands Innovations, Inc.              | \$500,000  | 5.88%  | 1/6/2033      | 501,091                    | 0.00%                 |
| Regal Rexnord Corp.                           | \$500,000  | 6.05%  | 15/2/2026     | 500,952                    | 0.00%                 |
| Federal National Mortgage Association         | \$537,255  | 2.29%  | 25/6/2026     | 500,932                    | 0.00%                 |
| Energy Transfer LP                            | \$500,000  | 5.95%  | 1/12/2025     | 500,783                    | 0.00%                 |
| Boston Gas Co.                                | \$580,000  | 3.00%  | 1/8/2029      | 500,580                    | 0.00%                 |
| Truist Financial Corp.^                       | \$500,000  | 5.87%  | 8/6/2034      | 500,440                    | 0.00%                 |
| Welltower OP LLC                              | \$575,000  | 3.10%  | 15/1/2030     | 500,366                    | 0.00%                 |
| Goldman Sachs Group, Inc.                     | \$510,000  | 3.85%  | 8/7/2024      | 500,325                    | 0.00%                 |
| Truist Financial Corp.^                       | \$500,000  | 6.05%  | 8/6/2027      | 500,267                    | 0.00%                 |
| AbbVie, Inc.                                  | €500,000   | 2.13%  | 17/11/2028    | 500,165                    | 0.00%                 |
| AT&T, Inc.                                    | \$500,000  | 5.54%  | 20/2/2026     | 500,109                    | 0.00%                 |
| AT&T, Inc.                                    | \$522,000  | 4.10%  | 15/2/2028     | 499,979                    | 0.00%                 |
| Uniform Mortgage Backed Securities            | \$529,465  | 3.00%  | 1/7/2032      | 499,518                    | 0.00%                 |
| CVS Health Corp.                              | \$500,000  | 5.30%  | 1/6/2033      | 499,129                    | 0.00%                 |
| Bank of New York Mellon^                      | \$500,000  | 5.15%  | 22/5/2026     | 499,050                    | 0.00%                 |
| John Deere Capital Corp.                      | \$500,000  | 4.75%  | 8/6/2026      | 498,980                    | 0.00%                 |
| John Deere Capital Corp.                      | \$500,000  | 4.95%  | 6/6/2025      | 498,917                    | 0.00%                 |
| Williams Cos, Inc.                            | \$475,000  | 6.30%  | 15/4/2040     | 498,894                    | 0.00%                 |
| Blackstone Private Credit Fund                | \$500,000  | 7.05%  | 29/9/2025     | 498,811                    | 0.00%                 |
| Regal Rexnord Corp.                           | \$500,000  | 6.30%  | 15/2/2030     | 498,661                    | 0.00%                 |
| Government National Mortgage Association      | \$533,097  | 3.50%  | 20/2/2048     | 498,366                    | 0.00%                 |
| Exelon Corp.                                  | \$500,000  | 5.15%  | 15/3/2028     | 498,283                    | 0.00%                 |
| Entergy Louisiana LLC                         | \$500,000  | 5.40%  | 1/11/2024     | 498,272                    | 0.00%                 |
| Uniform Mortgage Backed Securities            | \$530,664  | 3.00%  | 1/11/2032     | 498,110                    | 0.00%                 |
| CVS Health Corp.                              | \$500,000  | 5.25%  | 30/1/2031     | 498,093                    | 0.00%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| JPMorgan Chase & Co.^                          | \$500,000  | 5.55%  | 15/12/2025    | 498,090                       | 0.00%                    |
| Comcast Corp.                                  | \$540,000  | 4.65%  | 15/7/2042     | 498,087                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.               | \$534,897  | 2.50%  | 1/1/2032      | 497,884                       | 0.00%                    |
| Philip Morris International, Inc.              | \$500,000  | 5.13%  | 15/11/2024    | 497,883                       | 0.00%                    |
| PNC Financial Services Group, Inc.^            | \$500,000  | 5.58%  | 12/6/2029     | 497,764                       | 0.00%                    |
| Wells Fargo & Co.                              | CAD730,000 | 2.49%  | 18/2/2027     | 497,763                       | 0.00%                    |
| Daimler Truck Finance North America LLC        | \$500,000  | 5.15%  | 16/1/2026     | 497,635                       | 0.00%                    |
| Williams Cos, Inc.                             | \$600,000  | 2.60%  | 15/3/2031     | 497,628                       | 0.00%                    |
| Boeing Co.                                     | \$650,000  | 3.90%  | 1/5/2049      | 497,620                       | 0.00%                    |
| Burlington Northern Santa Fe LLC               | \$550,000  | 4.38%  | 1/9/2042      | 497,420                       | 0.00%                    |
| Uniform Mortgage Backed Securities             | \$516,883  | 3.50%  | 1/11/2031     | 497,398                       | 0.00%                    |
| PNC Financial Services Group, Inc.^            | \$500,000  | 5.81%  | 12/6/2026     | 497,377                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.               | \$517,207  | 4.00%  | 1/2/2041      | 497,213                       | 0.00%                    |
| Providence St Joseph Health Obligated Group    | \$500,000  | 5.40%  | 1/10/2033     | 497,191                       | 0.00%                    |
| State Street Corp.^                            | \$500,000  | 5.16%  | 18/5/2034     | 497,108                       | 0.00%                    |
| Regal Rexnord Corp.                            | \$500,000  | 6.05%  | 15/4/2028     | 496,816                       | 0.00%                    |
| Florida Power & Light Co.                      | \$500,000  | 4.80%  | 15/5/2033     | 496,809                       | 0.00%                    |
| John Deere Capital Corp.                       | \$500,000  | 4.70%  | 10/6/2030     | 496,787                       | 0.00%                    |
| Toyota Motor Credit Corp.                      | \$500,000  | 4.80%  | 10/1/2025     | 496,521                       | 0.00%                    |
| State Street Corp.^                            | \$500,000  | 5.10%  | 18/5/2026     | 496,430                       | 0.00%                    |
| Philip Morris International, Inc.              | \$500,000  | 4.88%  | 13/2/2026     | 496,421                       | 0.00%                    |
| UnitedHealth Group, Inc.                       | \$500,000  | 5.05%  | 15/4/2053     | 496,366                       | 0.00%                    |
| Southern Co.                                   | \$500,000  | 5.20%  | 15/6/2033     | 496,359                       | 0.00%                    |
| Progressive Corp.                              | \$500,000  | 4.95%  | 15/6/2033     | 496,317                       | 0.00%                    |
| Amazon.com, Inc.                               | \$500,000  | 4.60%  | 1/12/2025     | 496,267                       | 0.00%                    |
| Merck & Co., Inc.                              | \$500,000  | 4.50%  | 17/5/2033     | 496,232                       | 0.00%                    |
| Prologis LP                                    | \$500,000  | 4.88%  | 15/6/2028     | 496,036                       | 0.00%                    |
| Adventist Health System                        | \$500,000  | 5.43%  | 1/3/2032      | 495,945                       | 0.00%                    |
| Toyota Motor Credit Corp.                      | \$500,000  | 4.63%  | 12/1/2028     | 495,945                       | 0.00%                    |
| Targa Resources Corp.                          | \$600,000  | 4.95%  | 15/4/2052     | 495,913                       | 0.00%                    |
| Florida Power & Light Co.                      | \$500,000  | 4.45%  | 15/5/2026     | 495,747                       | 0.00%                    |
| Daimler Truck Finance North America LLC        | \$500,000  | 5.20%  | 17/1/2025     | 495,722                       | 0.00%                    |
| FedEx Corp. 2020-1 Class AA Pass Through Trust | \$606,423  | 1.88%  | 20/2/2034     | 495,709                       | 0.00%                    |
| Tractor Supply Co.                             | \$500,000  | 5.25%  | 15/5/2033     | 495,653                       | 0.00%                    |
| Dollar General Corp.                           | \$500,000  | 5.45%  | 5/7/2033      | 495,589                       | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.  | \$500,000  | 5.75%  | 24/5/2026     | 495,552                       | 0.00%                    |
| Philip Morris International, Inc.              | €600,000   | 0.80%  | 1/8/2031      | 495,504                       | 0.00%                    |
| CBRE Services, Inc.                            | \$500,000  | 5.95%  | 15/8/2034     | 495,233                       | 0.00%                    |
| Hewlett Packard Enterprise Co.                 | \$500,000  | 5.25%  | 1/7/2028      | 495,225                       | 0.00%                    |
| Home Depot, Inc.                               | \$450,000  | 5.95%  | 1/4/2041      | 495,084                       | 0.00%                    |
| Toyota Motor Credit Corp.                      | \$500,000  | 4.70%  | 12/1/2033     | 495,054                       | 0.00%                    |
| AT&T, Inc.                                     | \$550,000  | 2.30%  | 1/6/2027      | 494,916                       | 0.00%                    |
| Dollar General Corp.                           | \$500,000  | 5.20%  | 5/7/2028      | 494,886                       | 0.00%                    |
| Comcast Corp.                                  | \$500,000  | 4.80%  | 15/5/2033     | 494,825                       | 0.00%                    |
| Meta Platforms, Inc.                           | \$500,000  | 4.60%  | 15/5/2028     | 494,759                       | 0.00%                    |
| Lowe's Cos, Inc.                               | \$500,000  | 5.00%  | 15/4/2033     | 494,590                       | 0.00%                    |
| Philip Morris International, Inc.              | \$500,000  | 5.13%  | 15/2/2030     | 494,525                       | 0.00%                    |
| Ryder System, Inc.                             | \$500,000  | 5.25%  | 1/6/2028      | 494,425                       | 0.00%                    |
| DH Europe Finance II Sarl                      | €500,000   | 0.20%  | 18/3/2026     | 494,185                       | 0.00%                    |
| Ally Financial, Inc.^                          | \$500,000  | 6.99%  | 13/6/2029     | 494,086                       | 0.00%                    |
| Government National Mortgage Association       | \$507,380  | 4.00%  | 20/2/2041     | 493,926                       | 0.00%                    |
| Uniform Mortgage Backed Securities             | \$504,468  | 4.50%  | 1/4/2049      | 493,751                       | 0.00%                    |
| Puget Sound Energy, Inc.                       | \$590,000  | 4.30%  | 20/5/2045     | 493,717                       | 0.00%                    |
| FS KKR Capital Corp.                           | \$543,000  | 3.40%  | 15/1/2026     | 493,533                       | 0.00%                    |
| UnitedHealth Group, Inc.                       | \$475,000  | 5.35%  | 15/2/2033     | 493,501                       | 0.00%                    |
| Uniform Mortgage Backed Securities             | \$545,868  | 3.00%  | 1/1/2043      | 493,486                       | 0.00%                    |
| Morgan Stanley^                                | \$500,000  | 5.12%  | 1/2/2029      | 493,421                       | 0.00%                    |
| Mondelez International Holdings Netherlands BV | \$525,000  | 0.75%  | 24/9/2024     | 493,352                       | 0.00%                    |
| Eversource Energy                              | \$500,000  | 5.13%  | 15/5/2033     | 493,292                       | 0.00%                    |
| ITC Holdings Corp.                             | \$500,000  | 4.95%  | 22/9/2027     | 493,108                       | 0.00%                    |
| PACCAR Financial Europe BV                     | €500,000   | 0.00%  | 1/3/2026      | 493,107                       | 0.00%                    |
| Crown Castle, Inc.                             | \$575,000  | 4.75%  | 15/5/2047     | 493,093                       | 0.00%                    |
| State Street Corp.^                            | \$500,000  | 4.86%  | 26/1/2026     | 492,855                       | 0.00%                    |
| WEC Energy Group, Inc.                         | \$500,000  | 4.75%  | 9/1/2026      | 492,785                       | 0.00%                    |
| New York Life Global Funding                   | \$525,000  | 0.90%  | 29/10/2024    | 492,763                       | 0.00%                    |
| Northrop Grumman Corp.                         | \$500,000  | 5.15%  | 1/5/2040      | 492,758                       | 0.00%                    |
| Cargill, Inc.                                  | \$500,000  | 4.50%  | 24/6/2026     | 492,752                       | 0.00%                    |
| Estee Lauder Cos, Inc.                         | \$500,000  | 4.38%  | 15/5/2028     | 492,690                       | 0.00%                    |
| Apple, Inc.                                    | \$585,000  | 1.65%  | 11/5/2030     | 492,685                       | 0.00%                    |
| Northern States Power Co.                      | \$500,000  | 5.10%  | 15/5/2053     | 492,666                       | 0.00%                    |
| Cargill, Inc.                                  | \$500,000  | 4.75%  | 24/4/2033     | 492,628                       | 0.00%                    |

|  | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Freeport-McMoRan, Inc.                         | \$500,000 | 4.55%  | 14/11/2024    | 492,591                       | 0.00%                    |
| FMC Corp.                                      | \$500,000 | 5.15%  | 18/5/2026     | 492,504                       | 0.00%                    |
| Florida Power & Light Co.                      | \$500,000 | 4.63%  | 15/5/2030     | 492,330                       | 0.00%                    |
| Evergny Metro, Inc.                            | \$500,000 | 4.95%  | 15/4/2033     | 492,234                       | 0.00%                    |
| Caterpillar Financial Services Corp.           | \$500,000 | 4.35%  | 15/5/2026     | 492,186                       | 0.00%                    |
| Stellantis NV                                  | €600,000  | 1.25%  | 20/6/2033     | 492,185                       | 0.00%                    |
| Ohio Power Co.                                 | \$500,000 | 5.00%  | 1/6/2033      | 492,065                       | 0.00%                    |
| Crown Castle, Inc.                             | \$500,000 | 5.10%  | 1/5/2033      | 491,899                       | 0.00%                    |
| Estee Lauder Cos, Inc.                         | \$500,000 | 4.65%  | 15/5/2033     | 491,837                       | 0.00%                    |
| GATX Corp.                                     | \$500,000 | 5.45%  | 15/9/2033     | 491,598                       | 0.00%                    |
| Government National Mortgage Association       | \$513,873 | 4.00%  | 20/6/2049     | 491,584                       | 0.00%                    |
| Los Angeles Unified School District            | \$435,000 | 6.76%  | 1/7/2034      | 491,279                       | 0.00%                    |
| Merck & Co., Inc.                              | \$500,000 | 4.05%  | 17/5/2028     | 491,257                       | 0.00%                    |
| Constellation Brands, Inc.                     | \$500,000 | 4.65%  | 15/11/2028    | 491,098                       | 0.00%                    |
| AES Corp.                                      | \$500,000 | 5.45%  | 1/6/2028      | 491,080                       | 0.00%                    |
| Lowe's Cos, Inc.                               | \$495,000 | 5.80%  | 15/9/2062     | 491,065                       | 0.00%                    |
| Constellation Brands, Inc.                     | \$500,000 | 4.90%  | 1/5/2033      | 490,943                       | 0.00%                    |
| Southern Co.                                   | \$500,000 | 4.85%  | 15/6/2028     | 490,907                       | 0.00%                    |
| Toyota Motor Credit Corp.                      | €500,000  | 0.25%  | 16/7/2026     | 490,887                       | 0.00%                    |
| EIDP, Inc.                                     | \$500,000 | 4.50%  | 15/5/2026     | 490,832                       | 0.00%                    |
| T-Mobile USA, Inc.                             | \$500,000 | 4.80%  | 15/7/2028     | 490,775                       | 0.00%                    |
| NextEra Energy Capital Holdings, Inc.          | \$520,000 | 3.55%  | 1/5/2027      | 490,701                       | 0.00%                    |
| Marathon Petroleum Corp.                       | \$500,000 | 4.70%  | 1/5/2025      | 490,658                       | 0.00%                    |
| Florida Power & Light Co.                      | \$500,000 | 4.40%  | 15/5/2028     | 490,615                       | 0.00%                    |
| Home Depot, Inc.                               | \$500,000 | 4.00%  | 15/9/2025     | 490,354                       | 0.00%                    |
| LC21 Commercial Mortgage Trust 2015            | \$515,000 | 3.71%  | 10/7/2048     | 490,260                       | 0.00%                    |
| Lowe's Cos, Inc.                               | \$500,000 | 4.40%  | 8/9/2025      | 490,177                       | 0.00%                    |
| International Flavors & Fragrances, Inc.       | €500,000  | 1.80%  | 25/9/2026     | 490,115                       | 0.00%                    |
| Medtronic Global Holdings SCA                  | \$500,000 | 4.50%  | 30/3/2033     | 490,064                       | 0.00%                    |
| Intercontinental Exchange, Inc.                | \$750,000 | 3.00%  | 15/9/2060     | 489,987                       | 0.00%                    |
| Intercontinental Exchange, Inc.                | \$500,000 | 4.35%  | 15/6/2029     | 489,873                       | 0.00%                    |
| Walmart, Inc.                                  | \$500,000 | 3.90%  | 9/9/2025      | 489,857                       | 0.00%                    |
| Oglethorpe Power Corp.                         | \$525,000 | 5.38%  | 1/11/2040     | 489,733                       | 0.00%                    |
| Dollar General Corp.                           | \$500,000 | 4.63%  | 1/11/2027     | 489,608                       | 0.00%                    |
| EIDP, Inc.                                     | \$500,000 | 4.80%  | 15/5/2033     | 489,446                       | 0.00%                    |
| MassMutual Global Funding II                   | \$500,000 | 4.50%  | 10/4/2026     | 489,441                       | 0.00%                    |
| DTE Energy Co.                                 | \$500,000 | 4.88%  | 1/6/2028      | 489,279                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.               | \$495,259 | 4.50%  | 1/8/2040      | 489,189                       | 0.00%                    |
| NextEra Energy Capital Holdings, Inc.          | \$500,000 | 4.63%  | 15/7/2027     | 489,183                       | 0.00%                    |
| Nestle Holdings, Inc.                          | \$500,000 | 4.00%  | 12/9/2025     | 489,005                       | 0.00%                    |
| PNC Financial Services Group, Inc.^            | \$500,000 | 4.76%  | 26/1/2027     | 489,001                       | 0.00%                    |
| WEC Energy Group, Inc.                         | \$500,000 | 4.75%  | 15/1/2028     | 488,992                       | 0.00%                    |
| Lennar Corp.                                   | \$500,000 | 4.75%  | 30/5/2025     | 488,825                       | 0.00%                    |
| FMC Corp.                                      | \$500,000 | 5.65%  | 18/5/2033     | 488,804                       | 0.00%                    |
| Nestle Holdings, Inc.                          | \$500,000 | 4.13%  | 1/10/2027     | 488,660                       | 0.00%                    |
| Medtronic Global Holdings SCA                  | \$500,000 | 4.25%  | 30/3/2028     | 488,383                       | 0.00%                    |
| John Deere Capital Corp.                       | \$500,000 | 4.15%  | 15/9/2027     | 488,273                       | 0.00%                    |
| Uniform Mortgage Backed Securities             | \$574,999 | 2.00%  | 1/8/2041      | 488,164                       | 0.00%                    |
| Government National Mortgage Association       | \$520,704 | 3.50%  | 20/5/2047     | 488,142                       | 0.00%                    |
| Willis North America, Inc.                     | \$500,000 | 5.35%  | 15/5/2033     | 487,783                       | 0.00%                    |
| Aptiv plc/Aptiv Corp.                          | \$570,000 | 3.25%  | 1/3/2032      | 487,697                       | 0.00%                    |
| Federal National Mortgage Association          | \$520,172 | 2.49%  | 25/5/2026     | 487,683                       | 0.00%                    |
| UnitedHealth Group, Inc.                       | \$500,000 | 4.50%  | 15/4/2033     | 487,502                       | 0.00%                    |
| Government National Mortgage Association       | \$500,736 | 4.00%  | 20/12/2040    | 487,458                       | 0.00%                    |
| ERAC USA Finance LLC                           | \$500,000 | 3.85%  | 15/11/2024    | 487,120                       | 0.00%                    |
| Oncor Electric Delivery Co. LLC                | \$500,000 | 4.30%  | 15/5/2028     | 486,962                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.               | \$526,801 | 3.50%  | 1/5/2046      | 486,951                       | 0.00%                    |
| Wells Fargo & Co.^                             | \$555,000 | 4.61%  | 25/4/2053     | 486,859                       | 0.00%                    |
| Mondelez International Holdings Netherlands BV | \$500,000 | 4.25%  | 15/9/2025     | 486,671                       | 0.00%                    |
| Bank of New York Mellon Corp.^                 | \$500,000 | 4.54%  | 1/2/2029      | 486,649                       | 0.00%                    |
| Nestle Holdings, Inc.                          | \$500,000 | 4.25%  | 1/10/2029     | 486,434                       | 0.00%                    |
| Parker-Hannifin Corp.                          | \$500,000 | 4.50%  | 15/9/2029     | 486,175                       | 0.00%                    |
| CD 2018-CD7 Mortgage Trust                     | \$525,000 | 4.28%  | 15/8/2051     | 485,952                       | 0.00%                    |
| Crown Castle, Inc.                             | \$500,000 | 4.80%  | 1/9/2028      | 485,869                       | 0.00%                    |
| Huntington National Bank^                      | \$500,000 | 5.70%  | 18/11/2025    | 485,667                       | 0.00%                    |
| Walmart, Inc.                                  | \$507,000 | 3.05%  | 8/7/2026      | 485,656                       | 0.00%                    |
| State Street Corp.^                            | \$500,000 | 4.82%  | 26/1/2034     | 485,571                       | 0.00%                    |
| Oracle Corp.                                   | \$500,000 | 4.90%  | 6/2/2033      | 485,391                       | 0.00%                    |
| Hartford Financial Services Group, Inc.        | \$475,000 | 5.95%  | 15/10/2036    | 485,345                       | 0.00%                    |
| Delta Air Lines, Inc./SkyMiles IP Ltd.         | \$500,000 | 4.75%  | 20/10/2028    | 485,294                       | 0.00%                    |
| Berkshire Hathaway Energy Co.                  | \$600,000 | 4.25%  | 15/10/2050    | 485,268                       | 0.00%                    |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Fiserv, Inc.  | \$500,000 | 2.75%  | 1/7/2024      | 485,173                    | 0.00%                 |
| Progress Energy, Inc.   | \$480,000 | 6.00%  | 1/12/2039     | 484,526                    | 0.00%                 |
| Eli Lilly & Co.   | \$475,000 | 4.95%  | 27/2/2063     | 484,495                    | 0.00%                 |
| Realty Income Corp.   | \$500,000 | 4.85%  | 15/3/2030     | 484,494                    | 0.00%                 |
| Florida Gas Transmission Co. LLC  | \$500,000 | 4.35%  | 15/7/2025     | 484,441                    | 0.00%                 |
| UnitedHealth Group, Inc.  | \$475,000 | 5.25%  | 15/2/2028     | 484,276                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$500,000 | 4.55%  | 10/4/2028     | 484,151                    | 0.00%                 |
| Walmart, Inc.   | \$420,000 | 6.20%  | 15/4/2038     | 484,146                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$495,542 | 4.50%  | 1/9/2049      | 484,041                    | 0.00%                 |
| Sempra Energy   | \$525,000 | 3.40%  | 1/2/2028      | 483,938                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$528,795 | 2.50%  | 1/5/2035      | 483,720                    | 0.00%                 |
| VICI Properties LP  | \$500,000 | 4.38%  | 15/5/2025     | 483,674                    | 0.00%                 |
| Norfolk Southern Corp.  | \$706,000 | 3.16%  | 15/5/2055     | 483,498                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014                       | \$500,000 | 3.92%  | 15/10/2047    | 483,462                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$528,461 | 2.50%  | 1/6/2035      | 483,415                    | 0.00%                 |
| UBS5 Commercial Mortgage Trust 2014   | \$500,000 | 3.84%  | 10/9/2047     | 483,270                    | 0.00%                 |
| Walt Disney Co.   | \$500,000 | 4.95%  | 15/10/2045    | 483,152                    | 0.00%                 |
| Bank of America Corp.^  | \$550,000 | 4.24%  | 24/4/2038     | 483,148                    | 0.00%                 |
| BGC Partners, Inc.  | \$500,000 | 8.00%  | 25/5/2028     | 483,090                    | 0.00%                 |
| Aircastle Ltd.  | \$500,000 | 5.25%  | 11/8/2025     | 483,069                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$515,371 | 3.00%  | 1/7/2035      | 482,971                    | 0.00%                 |
| Precision Castparts Corp.   | \$500,000 | 3.25%  | 15/6/2025     | 482,932                    | 0.00%                 |
| EQT Corp.   | \$525,000 | 3.13%  | 15/5/2026     | 482,610                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^   | \$500,000 | 3.28%  | 25/6/2025     | 482,352                    | 0.00%                 |
| Prudential Financial, Inc.  | \$605,000 | 3.94%  | 7/12/2049     | 481,996                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | €500,000  | 0.88%  | 15/6/2027     | 481,889                    | 0.00%                 |
| Metropolitan Life Global Funding I  | \$500,000 | 4.05%  | 25/8/2025     | 481,702                    | 0.00%                 |
| Jackson Financial, Inc.   | \$625,000 | 3.13%  | 23/11/2031    | 481,465                    | 0.00%                 |
| New York Life Global Funding  | \$500,000 | 4.55%  | 28/1/2033     | 481,418                    | 0.00%                 |
| Willis North America, Inc.  | \$495,000 | 4.65%  | 15/6/2027     | 481,130                    | 0.00%                 |
| AmerisourceBergen Corp.   | \$500,000 | 3.25%  | 1/3/2025      | 480,638                    | 0.00%                 |
| Bank of New York Mellon Corp.^  | \$500,000 | 4.71%  | 1/2/2034      | 480,125                    | 0.00%                 |
| Stellantis NV   | €500,000  | 0.63%  | 30/3/2027     | 480,090                    | 0.00%                 |
| AT&T, Inc.  | €500,000  | 3.15%  | 4/9/2036      | 480,045                    | 0.00%                 |
| State Board of Administration Finance Corp.                                   | \$575,000 | 2.15%  | 1/7/2030      | 479,890                    | 0.00%                 |
| Baxter International, Inc.  | \$725,000 | 3.13%  | 1/12/2051     | 479,775                    | 0.00%                 |
| Nationwide Mutual Insurance Co.   | \$630,000 | 4.35%  | 30/4/2050     | 479,772                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.                         | \$500,000 | 5.13%  | 1/2/2028      | 479,724                    | 0.00%                 |
| PECO Energy Co.   | \$501,000 | 3.15%  | 15/10/2025    | 479,674                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$517,719 | 3.00%  | 1/12/2036     | 479,662                    | 0.00%                 |
| Bank of America Corp.^  | \$600,000 | 2.30%  | 21/7/2032     | 479,649                    | 0.00%                 |
| Massachusetts Institute of Technology   | \$625,000 | 3.89%  | 1/7/2116      | 479,523                    | 0.00%                 |
| UnitedHealth Group, Inc.  | \$500,000 | 3.85%  | 15/6/2028     | 479,429                    | 0.00%                 |
| PNC Financial Services Group, Inc.^   | \$500,000 | 5.07%  | 24/1/2034     | 479,428                    | 0.00%                 |
| Met Tower Global Funding  | \$500,000 | 3.70%  | 13/6/2025     | 479,365                    | 0.00%                 |
| Micron Technology, Inc.   | \$500,000 | 4.19%  | 15/2/2027     | 479,268                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$535,489 | 3.00%  | 1/10/2046     | 479,235                    | 0.00%                 |
| Allegion US Holding Co., Inc.   | \$485,000 | 5.41%  | 1/7/2032      | 479,184                    | 0.00%                 |
| Public Service Co. of Colorado  | \$600,000 | 1.88%  | 15/6/2031     | 478,627                    | 0.00%                 |
| Intel Corp.   | \$500,000 | 3.75%  | 5/8/2027      | 478,302                    | 0.00%                 |
| Target Corp.  | \$500,000 | 4.80%  | 15/1/2053     | 478,266                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.                                       | \$500,000 | 2.51%  | 1/4/2025      | 478,157                    | 0.00%                 |
| Celanese US Holdings LLC  | \$475,000 | 6.38%  | 15/7/2032     | 477,957                    | 0.00%                 |
| New York Life Global Funding  | €500,000  | 0.25%  | 23/1/2027     | 477,864                    | 0.00%                 |
| International Business Machines Corp.   | \$565,000 | 4.00%  | 20/6/2042     | 477,147                    | 0.00%                 |
| Intercontinental Exchange, Inc.   | \$500,000 | 4.95%  | 15/6/2052     | 476,980                    | 0.00%                 |
| GA Global Funding Trust   | \$500,000 | 3.85%  | 11/4/2025     | 476,830                    | 0.00%                 |
| Burlington Northern Santa Fe LLC  | \$525,000 | 4.45%  | 15/3/2043     | 476,786                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000 | 5.05%  | 30/3/2029     | 476,759                    | 0.00%                 |
| Trustage Financial Group, Inc.  | \$550,000 | 4.63%  | 15/4/2032     | 476,710                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$550,000 | 1.10%  | 14/9/2027     | 475,994                    | 0.00%                 |
| Comcast Corp.   | €500,000  | 0.25%  | 20/5/2027     | 475,746                    | 0.00%                 |
| Amcov Finance USA, Inc.   | \$500,000 | 4.50%  | 15/5/2028     | 475,577                    | 0.00%                 |
| Devon Energy Corp.  | \$505,000 | 5.60%  | 15/7/2041     | 475,496                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$620,000 | 3.70%  | 31/1/2051     | 475,423                    | 0.00%                 |
| Estee Lauder Cos, Inc.  | \$500,000 | 3.15%  | 15/3/2027     | 475,385                    | 0.00%                 |
| CVS Health Corp.  | \$500,000 | 4.88%  | 20/7/2035     | 475,032                    | 0.00%                 |
| Southern California Edison Co.  | \$500,000 | 0.98%  | 1/8/2024      | 474,785                    | 0.00%                 |
| John Deere Capital Corp.  | \$525,000 | 1.70%  | 11/1/2027     | 474,719                    | 0.00%                 |
| WW Grainger, Inc.   | \$500,000 | 1.85%  | 15/2/2025     | 474,676                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Energy Transfer LP                           | \$515,000  | 4.15%  | 15/9/2029     | 474,481                    | 0.00%                 |
| General Motors Co.                           | \$500,000  | 4.20%  | 1/10/2027     | 474,043                    | 0.00%                 |
| Constellation Brands, Inc.                   | \$500,000  | 3.50%  | 9/5/2027      | 474,035                    | 0.00%                 |
| Dollar Tree, Inc.                            | \$500,000  | 4.20%  | 15/5/2028     | 473,967                    | 0.00%                 |
| T-Mobile USA, Inc.                           | \$500,000  | 3.75%  | 15/4/2027     | 473,669                    | 0.00%                 |
| Coca-Cola Co.                                | \$500,000  | 4.20%  | 25/3/2050     | 473,198                    | 0.00%                 |
| Energy Transfer LP                           | \$490,000  | 6.05%  | 1/6/2041      | 472,792                    | 0.00%                 |
| Wells Fargo & Co.                            | CAD650,000 | 3.87%  | 21/5/2025     | 472,585                    | 0.00%                 |
| Black Hills Corp.                            | \$500,000  | 1.04%  | 23/8/2024     | 472,502                    | 0.00%                 |
| Government National Mortgage Association     | \$521,452  | 3.00%  | 20/7/2047     | 472,483                    | 0.00%                 |
| Honeywell International, Inc.                | \$475,000  | 4.85%  | 1/11/2024     | 472,194                    | 0.00%                 |
| Home Depot, Inc.                             | \$525,000  | 3.25%  | 15/4/2032     | 471,775                    | 0.00%                 |
| Toyota Motor Credit Corp.                    | \$500,000  | 1.45%  | 13/1/2025     | 471,763                    | 0.00%                 |
| Government National Mortgage Association     | \$489,510  | 4.00%  | 20/10/2045    | 471,656                    | 0.00%                 |
| John Deere Capital Corp.                     | \$500,000  | 1.25%  | 10/1/2025     | 471,614                    | 0.00%                 |
| Duke Energy Carolinas LLC                    | \$600,000  | 3.75%  | 1/6/2045      | 471,406                    | 0.00%                 |
| American International Group, Inc.           | \$500,000  | 2.50%  | 30/6/2025     | 471,329                    | 0.00%                 |
| Dick's Sporting Goods, Inc.                  | \$575,000  | 3.15%  | 15/1/2032     | 471,289                    | 0.00%                 |
| Intel Corp.                                  | \$500,000  | 3.90%  | 25/3/2030     | 471,281                    | 0.00%                 |
| Lockheed Martin Corp.                        | \$500,000  | 3.90%  | 15/6/2032     | 471,053                    | 0.00%                 |
| Enterprise Products Operating LLC            | \$484,000  | 3.75%  | 15/2/2025     | 471,000                    | 0.00%                 |
| KeyBank NA                                   | \$500,000  | 5.85%  | 15/11/2027    | 470,809                    | 0.00%                 |
| Duke Energy Corp.                            | \$525,000  | 4.80%  | 15/12/2045    | 470,790                    | 0.00%                 |
| GE HealthCare Technologies, Inc.             | \$450,000  | 5.91%  | 22/11/2032    | 470,531                    | 0.00%                 |
| Goldman Sachs Group, Inc.                    | \$505,000  | 5.15%  | 22/5/2045     | 470,502                    | 0.00%                 |
| New York Life Global Funding                 | \$500,000  | 3.25%  | 7/4/2027      | 470,066                    | 0.00%                 |
| Global Payments, Inc.                        | \$500,000  | 1.50%  | 15/11/2024    | 469,957                    | 0.00%                 |
| PACCAR Financial Corp.                       | \$500,000  | 0.90%  | 8/11/2024     | 469,891                    | 0.00%                 |
| Federal Home Loan Banks                      | \$500,000  | 1.00%  | 20/12/2024    | 469,835                    | 0.00%                 |
| Government National Mortgage Association     | \$498,584  | 3.50%  | 20/10/2044    | 469,834                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$495,621  | 2.50%  | 1/12/2027     | 469,764                    | 0.00%                 |
| Revvity, Inc.                                | \$525,000  | 3.30%  | 15/9/2029     | 469,551                    | 0.00%                 |
| State of Connecticut                         | \$440,000  | 5.85%  | 15/3/2032     | 469,456                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^            | \$500,000  | 3.29%  | 25/3/2029     | 469,443                    | 0.00%                 |
| Citigroup CCommercial Mortgage Trust 2018    | \$500,000  | 4.41%  | 10/11/2051    | 469,221                    | 0.00%                 |
| Textron, Inc.                                | \$500,000  | 3.65%  | 15/3/2027     | 469,038                    | 0.00%                 |
| VICI Properties LP                           | \$500,000  | 4.95%  | 15/2/2030     | 468,865                    | 0.00%                 |
| American Express Co.                         | \$495,000  | 3.13%  | 20/5/2026     | 468,781                    | 0.00%                 |
| Lowe's Cos, Inc.                             | \$500,000  | 5.00%  | 15/4/2040     | 468,551                    | 0.00%                 |
| Citigroup, Inc.^                             | \$500,000  | 1.28%  | 3/11/2025     | 468,440                    | 0.00%                 |
| Bank of America Corp.^                       | \$500,000  | 2.02%  | 13/2/2026     | 468,302                    | 0.00%                 |
| Baxter International, Inc.                   | €500,000   | 1.30%  | 15/5/2029     | 468,243                    | 0.00%                 |
| American International Group, Inc.           | \$543,000  | 4.50%  | 16/7/2044     | 468,101                    | 0.00%                 |
| Metropolitan Life Global Funding I           | \$600,000  | 1.55%  | 7/1/2031      | 468,065                    | 0.00%                 |
| Protective Life Global Funding               | \$550,000  | 1.90%  | 6/7/2028      | 468,016                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$491,606  | 4.00%  | 1/10/2047     | 468,011                    | 0.00%                 |
| Cigna Group                                  | \$488,000  | 3.25%  | 15/4/2025     | 467,949                    | 0.00%                 |
| John Deere Capital Corp.                     | \$495,000  | 0.63%  | 10/9/2024     | 467,931                    | 0.00%                 |
| Port Authority of New York & New Jersey      | \$510,000  | 4.46%  | 1/10/2062     | 467,890                    | 0.00%                 |
| Amgen, Inc.                                  | \$500,000  | 3.20%  | 2/11/2027     | 467,342                    | 0.00%                 |
| Raytheon Technologies Corp.                  | \$450,000  | 5.38%  | 27/2/2053     | 467,319                    | 0.00%                 |
| Virginia Electric & Power Co.                | \$525,000  | 2.88%  | 15/7/2029     | 466,789                    | 0.00%                 |
| Energy Transfer LP                           | \$490,000  | 6.13%  | 15/12/2045    | 466,742                    | 0.00%                 |
| Texas Instruments, Inc.                      | \$500,000  | 2.90%  | 3/11/2027     | 466,716                    | 0.00%                 |
| Amgen, Inc.                                  | \$500,000  | 4.20%  | 1/3/2033      | 466,594                    | 0.00%                 |
| Mondelez International, Inc.                 | \$500,000  | 1.50%  | 4/5/2025      | 466,480                    | 0.00%                 |
| BP Capital Markets America, Inc.             | \$500,000  | 3.63%  | 6/4/2030      | 466,304                    | 0.00%                 |
| Elevance Health, Inc.                        | \$500,000  | 4.10%  | 15/5/2032     | 466,274                    | 0.00%                 |
| Guardian Life Global Funding                 | \$500,000  | 3.25%  | 29/3/2027     | 466,037                    | 0.00%                 |
| Union Electric Co.                           | \$500,000  | 2.95%  | 15/6/2027     | 465,983                    | 0.00%                 |
| Boeing Co.                                   | \$500,000  | 2.75%  | 1/2/2026      | 465,773                    | 0.00%                 |
| Bank of America Corp.^                       | €500,000   | 0.58%  | 24/8/2028     | 465,737                    | 0.00%                 |
| Energy Transfer LP                           | \$515,000  | 3.75%  | 15/5/2030     | 465,572                    | 0.00%                 |
| Morgan Stanley^                              | \$600,000  | 1.79%  | 13/2/2032     | 465,502                    | 0.00%                 |
| Verizon Communications, Inc.                 | \$499,000  | 4.02%  | 3/12/2029     | 465,494                    | 0.00%                 |
| Government National Mortgage Association     | \$515,184  | 3.00%  | 20/7/2049     | 465,480                    | 0.00%                 |
| Burlington Northern Santa Fe LLC             | \$500,000  | 4.70%  | 1/9/2045      | 465,378                    | 0.00%                 |
| Citigroup, Inc.                              | €500,000   | 1.25%  | 10/4/2029     | 465,259                    | 0.00%                 |
| Cigna Group                                  | \$500,000  | 4.90%  | 15/12/2048    | 465,044                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €500,000   | 1.00%  | 3/12/2028     | 465,025                    | 0.00%                 |
| NetApp, Inc.                                 | \$500,000  | 1.88%  | 22/6/2025     | 464,723                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.   | £416,000  | 3.20%  | 22/7/2029     | 464,214                    | 0.00%                 |
| Discover Bank   | \$500,000 | 4.65%  | 13/9/2028     | 464,144                    | 0.00%                 |
| Welltower OP LLC  | \$500,000 | 4.13%  | 15/3/2029     | 463,769                    | 0.00%                 |
| Energy Transfer LP  | \$475,000 | 5.25%  | 15/4/2029     | 463,650                    | 0.00%                 |
| State Board of Administration Finance Corp.                                   | \$525,000 | 1.71%  | 1/7/2027      | 463,171                    | 0.00%                 |
| Aflac, Inc.   | \$500,000 | 2.88%  | 15/10/2026    | 463,158                    | 0.00%                 |
| Eastman Chemical Co.  | \$550,000 | 4.65%  | 15/10/2044    | 463,133                    | 0.00%                 |
| Kimco Realty OP LLC   | \$500,000 | 4.60%  | 1/2/2033      | 462,881                    | 0.00%                 |
| PulteGroup, Inc.  | \$465,000 | 5.50%  | 1/3/2026      | 462,629                    | 0.00%                 |
| Dominion Energy, Inc.   | \$450,000 | 5.95%  | 15/6/2035     | 462,437                    | 0.00%                 |
| Norfolk Southern Corp.  | \$500,000 | 4.84%  | 1/10/2041     | 462,231                    | 0.00%                 |
| Realty Income Corp.   | \$500,000 | 3.00%  | 15/1/2027     | 461,950                    | 0.00%                 |
| AT&T, Inc.  | €600,000  | 1.80%  | 14/9/2039     | 461,771                    | 0.00%                 |
| Intel Corp.   | \$710,000 | 3.20%  | 12/8/2061     | 461,563                    | 0.00%                 |
| S&P Global, Inc.  | \$500,000 | 2.45%  | 1/3/2027      | 461,556                    | 0.00%                 |
| Digital Realty Trust LP   | \$500,000 | 3.70%  | 15/8/2027     | 461,531                    | 0.00%                 |
| PNC Bank NA   | \$500,000 | 4.05%  | 26/7/2028     | 461,401                    | 0.00%                 |
| Goldman Sachs Group, Inc.^  | \$500,000 | 0.86%  | 12/2/2026     | 460,979                    | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$500,000 | 3.75%  | 15/2/2027     | 460,546                    | 0.00%                 |
| CSX Corp.   | \$500,000 | 4.75%  | 30/5/2042     | 460,533                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$495,427 | 3.50%  | 1/12/2045     | 460,070                    | 0.00%                 |
| Phillips 66 Co.   | \$490,000 | 3.55%  | 1/10/2026     | 459,970                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$484,430 | 3.00%  | 1/9/2030      | 459,904                    | 0.00%                 |
| BorgWarner, Inc.  | \$505,000 | 2.65%  | 1/7/2027      | 459,850                    | 0.00%                 |
| BANK 2017   | \$499,000 | 3.52%  | 15/7/2060     | 459,597                    | 0.00%                 |
| Honeywell International, Inc.   | \$492,000 | 1.35%  | 1/6/2025      | 459,520                    | 0.00%                 |
| CD 2017-CD4 Mortgage Trust^   | \$500,000 | 3.51%  | 10/5/2050     | 459,486                    | 0.00%                 |
| Progressive Corp.   | \$500,000 | 2.50%  | 15/3/2027     | 459,424                    | 0.00%                 |
| General Motors Financial Co., Inc.  | \$500,000 | 4.30%  | 6/4/2029      | 459,341                    | 0.00%                 |
| HCA, Inc.   | \$500,000 | 3.13%  | 15/3/2027     | 459,160                    | 0.00%                 |
| Avery Dennison Corp.  | \$450,000 | 5.75%  | 15/3/2033     | 459,130                    | 0.00%                 |
| Zoetis, Inc.  | \$550,000 | 2.00%  | 15/5/2030     | 459,037                    | 0.00%                 |
| Georgia-Pacific LLC   | \$500,000 | 1.75%  | 30/9/2025     | 459,022                    | 0.00%                 |
| BANK 2017   | \$500,000 | 3.63%  | 15/5/2050     | 459,001                    | 0.00%                 |
| Fifth Third Bancorp^  | \$500,000 | 4.06%  | 25/4/2028     | 458,973                    | 0.00%                 |
| QUALCOMM, Inc.  | \$582,000 | 1.65%  | 20/5/2032     | 458,858                    | 0.00%                 |
| Cameron LNG LLC   | \$550,000 | 3.30%  | 15/1/2035     | 458,800                    | 0.00%                 |
| Blackstone Secured Lending Fund   | \$525,000 | 2.75%  | 16/9/2026     | 458,574                    | 0.00%                 |
| Fiserv, Inc.  | \$450,000 | 5.60%  | 2/3/2033      | 458,447                    | 0.00%                 |
| Discovery Communications LLC  | \$500,000 | 4.13%  | 15/5/2029     | 458,369                    | 0.00%                 |
| Citizens Financial Group, Inc.^   | \$543,000 | 4.30%  | 11/2/2031     | 458,169                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$450,000 | 4.60%  | 1/3/2033      | 457,934                    | 0.00%                 |
| Government National Mortgage Association                                      | \$502,088 | 3.00%  | 20/7/2043     | 457,907                    | 0.00%                 |
| CFCRE Commercial Mortgage Trust 2017  | \$500,000 | 3.57%  | 15/6/2050     | 457,785                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc   | \$500,000 | 2.85%  | 28/5/2027     | 457,762                    | 0.00%                 |
| Broadcom, Inc.  | \$620,000 | 3.75%  | 15/2/2051     | 457,742                    | 0.00%                 |
| HSBC Bank USA NA  | \$425,000 | 7.00%  | 15/1/2039     | 457,629                    | 0.00%                 |
| Duke Energy Progress LLC  | \$450,000 | 5.25%  | 15/3/2033     | 457,626                    | 0.00%                 |
| Duke Energy Corp.   | \$500,000 | 5.00%  | 15/8/2052     | 457,606                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC  | \$465,000 | 5.13%  | 30/6/2027     | 457,433                    | 0.00%                 |
| Government National Mortgage Association                                      | \$502,504 | 3.00%  | 20/8/2045     | 457,390                    | 0.00%                 |
| Huntington Bancshares, Inc.^  | \$500,000 | 5.02%  | 17/5/2033     | 457,380                    | 0.00%                 |
| Metropolitan Transportation Authority   | \$500,000 | 5.18%  | 15/11/2049    | 457,352                    | 0.00%                 |
| Government National Mortgage Association                                      | \$499,063 | 3.00%  | 20/9/2042     | 457,057                    | 0.00%                 |
| TWDC Enterprises 18 Corp.   | \$400,000 | 7.00%  | 1/3/2032      | 457,041                    | 0.00%                 |
| Reliance Steel & Aluminum Co.   | \$500,000 | 1.30%  | 15/8/2025     | 456,929                    | 0.00%                 |
| Apple, Inc.   | \$529,000 | 3.75%  | 12/9/2047     | 456,813                    | 0.00%                 |
| Prologis Euro Finance LLC   | €500,000  | 0.38%  | 6/2/2028      | 456,683                    | 0.00%                 |
| American Honda Finance Corp.  | \$500,000 | 1.00%  | 10/9/2025     | 456,185                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$700,000 | 3.90%  | 1/6/2052      | 456,072                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$450,000 | 5.15%  | 27/2/2033     | 456,017                    | 0.00%                 |
| Wells Fargo & Co.   | \$475,000 | 4.30%  | 22/7/2027     | 455,958                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.  | \$470,000 | 3.50%  | 10/3/2025     | 455,872                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$450,000 | 5.00%  | 14/3/2028     | 455,698                    | 0.00%                 |
| Intercontinental Exchange, Inc.   | \$470,000 | 4.60%  | 15/3/2033     | 455,480                    | 0.00%                 |
| Home Depot, Inc.  | \$675,000 | 2.75%  | 15/9/2051     | 455,265                    | 0.00%                 |
| Lockheed Martin Corp.   | \$400,000 | 5.90%  | 15/11/2063    | 455,225                    | 0.00%                 |
| Sutter Health   | \$500,000 | 1.32%  | 15/8/2025     | 455,152                    | 0.00%                 |
| International Business Machines Corp.   | \$475,000 | 3.45%  | 19/2/2026     | 455,122                    | 0.00%                 |
| Boston Gas Co.  | \$500,000 | 3.15%  | 1/8/2027      | 455,075                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| PacifiCorp   | \$485,000 | 5.50%  | 15/5/2054     | 455,053                    | 0.00%                 |
| AT&T, Inc.   | €500,000  | 2.45%  | 15/3/2035     | 455,021                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000 | 5.00%  | 15/1/2028     | 454,878                    | 0.00%                 |
| PPG Industries, Inc.   | €447,000  | 2.75%  | 1/6/2029      | 454,728                    | 0.00%                 |
| Nestle Holdings, Inc.  | \$450,000 | 4.95%  | 14/3/2030     | 454,642                    | 0.00%                 |
| Bristol-Myers Squibb Co.   | \$500,000 | 0.75%  | 13/11/2025    | 454,287                    | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc.                             | \$500,000 | 4.63%  | 1/12/2029     | 454,089                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.                              | \$600,000 | 2.00%  | 18/5/2032     | 453,922                    | 0.00%                 |
| PepsiCo, Inc.  | \$450,000 | 4.45%  | 15/2/2033     | 453,700                    | 0.00%                 |
| Potomac Electric Power Co.   | \$525,000 | 4.15%  | 15/3/2043     | 453,696                    | 0.00%                 |
| Enterprise Products Operating LLC                                  | \$495,000 | 4.80%  | 1/2/2049      | 453,496                    | 0.00%                 |
| Verizon Communications, Inc.                                       | \$500,000 | 1.45%  | 20/3/2026     | 453,311                    | 0.00%                 |
| Prologis Euro Finance LLC  | €500,000  | 1.00%  | 8/2/2029      | 453,306                    | 0.00%                 |
| Nestle Holdings, Inc.  | \$450,000 | 5.25%  | 13/3/2026     | 453,287                    | 0.00%                 |
| Dow Chemical Co.   | \$400,000 | 6.90%  | 15/5/2053     | 453,243                    | 0.00%                 |
| Owl Rock Technology Finance Corp.                                  | \$500,000 | 4.75%  | 15/12/2025    | 453,103                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$484,928 | 3.50%  | 1/3/2041      | 452,973                    | 0.00%                 |
| Duke Energy Progress LLC   | \$450,000 | 5.35%  | 15/3/2053     | 452,925                    | 0.00%                 |
| Colgate-Palmolive Co.  | \$450,000 | 4.60%  | 1/3/2028      | 452,914                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.                            | \$460,000 | 4.25%  | 20/12/2024    | 452,812                    | 0.00%                 |
| Government National Mortgage Association                           | \$462,590 | 4.50%  | 20/4/2048     | 452,598                    | 0.00%                 |
| Caterpillar Financial Services Corp.                               | \$500,000 | 1.70%  | 8/1/2027      | 452,569                    | 0.00%                 |
| VICI Properties LP   | \$500,000 | 5.63%  | 15/5/2052     | 452,483                    | 0.00%                 |
| Illumina, Inc.   | \$450,000 | 5.75%  | 13/12/2027    | 452,393                    | 0.00%                 |
| Fiserv, Inc.   | \$450,000 | 5.45%  | 2/3/2028      | 452,263                    | 0.00%                 |
| HCA, Inc.  | \$500,000 | 5.25%  | 15/6/2049     | 452,118                    | 0.00%                 |
| Federal National Mortgage Association^                             | \$474,596 | 3.87%  | 25/9/2030     | 452,025                    | 0.00%                 |
| PepsiCo, Inc.  | \$450,000 | 4.65%  | 15/2/2053     | 451,967                    | 0.00%                 |
| Lincoln National Corp.   | \$500,000 | 3.80%  | 1/3/2028      | 451,853                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                                    | \$500,000 | 0.55%  | 1/10/2025     | 451,738                    | 0.00%                 |
| Royalty Pharma plc   | \$500,000 | 1.20%  | 2/9/2025      | 451,533                    | 0.00%                 |
| PNC Financial Services Group, Inc.                                 | \$500,000 | 3.45%  | 23/4/2029     | 451,483                    | 0.00%                 |
| John Deere Capital Corp.   | \$450,000 | 5.05%  | 3/3/2026      | 451,462                    | 0.00%                 |
| NSTAR Electric Co.   | \$500,000 | 4.55%  | 1/6/2052      | 451,222                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.   | \$400,000 | 6.25%  | 1/11/2052     | 451,157                    | 0.00%                 |
| Waste Management, Inc.   | \$500,000 | 0.75%  | 15/11/2025    | 451,078                    | 0.00%                 |
| Government National Mortgage Association                           | \$480,166 | 3.50%  | 20/5/2045     | 450,663                    | 0.00%                 |
| Astrazeneca Finance LLC  | \$450,000 | 4.90%  | 3/3/2030      | 450,643                    | 0.00%                 |
| Government National Mortgage Association                           | \$452,320 | 5.00%  | 20/4/2049     | 450,593                    | 0.00%                 |
| Pricoa Global Funding I  | \$500,000 | 0.80%  | 1/9/2025      | 450,477                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$482,717 | 3.00%  | 1/11/2036     | 450,427                    | 0.00%                 |
| PNC Financial Services Group, Inc.^                                | \$490,000 | 4.63%  | 6/6/2033      | 450,401                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.                           | \$450,000 | 6.50%  | 10/3/2028     | 450,210                    | 0.00%                 |
| Bank of America Corp.^   | \$500,000 | 1.20%  | 24/10/2026    | 450,070                    | 0.00%                 |
| Eastman Chemical Co.   | \$450,000 | 5.75%  | 8/3/2033      | 449,978                    | 0.00%                 |
| Republic Services, Inc.  | \$500,000 | 0.88%  | 15/11/2025    | 449,967                    | 0.00%                 |
| Astrazeneca Finance LLC  | \$450,000 | 4.88%  | 3/3/2028      | 449,810                    | 0.00%                 |
| PepsiCo, Inc.  | \$450,000 | 4.45%  | 15/5/2028     | 449,778                    | 0.00%                 |
| MetLife, Inc.  | \$450,000 | 6.40%  | 15/12/2036    | 449,730                    | 0.00%                 |
| Government National Mortgage Association                           | \$466,514 | 4.00%  | 20/9/2045     | 449,498                    | 0.00%                 |
| Raytheon Technologies Corp.  | \$450,000 | 5.00%  | 27/2/2026     | 449,468                    | 0.00%                 |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp.          | \$550,000 | 4.88%  | 15/4/2045     | 449,417                    | 0.00%                 |
| Booking Holdings, Inc.   | €400,000  | 4.50%  | 15/11/2031    | 449,407                    | 0.00%                 |
| Starbucks Corp.  | \$500,000 | 2.00%  | 12/3/2027     | 449,345                    | 0.00%                 |
| Whirlpool Corp.  | \$450,000 | 5.50%  | 1/3/2033      | 449,155                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$450,000 | 5.15%  | 1/7/2033      | 449,094                    | 0.00%                 |
| Celanese US Holdings LLC   | \$450,000 | 5.90%  | 5/7/2024      | 449,039                    | 0.00%                 |
| Bank of New York Mellon Corp.                                      | \$500,000 | 3.30%  | 23/8/2029     | 448,918                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$450,000 | 5.85%  | 1/4/2063      | 448,669                    | 0.00%                 |
| Crown Castle, Inc.   | \$490,000 | 2.90%  | 15/3/2027     | 448,554                    | 0.00%                 |
| Progressive Corp.  | \$500,000 | 3.20%  | 26/3/2030     | 448,536                    | 0.00%                 |
| McKesson Corp.   | \$450,000 | 5.25%  | 15/2/2026     | 448,501                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.                           | \$500,000 | 3.05%  | 14/2/2027     | 448,410                    | 0.00%                 |
| McKesson Corp.   | \$500,000 | 0.90%  | 3/12/2025     | 448,376                    | 0.00%                 |
| CRH America, Inc.  | \$465,000 | 3.88%  | 18/5/2025     | 447,949                    | 0.00%                 |
| Celanese US Holdings LLC   | \$450,000 | 6.33%  | 15/7/2029     | 447,824                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                                       | \$475,000 | 1.45%  | 22/11/2024    | 447,671                    | 0.00%                 |
| Coca-Cola Co.  | \$500,000 | 1.45%  | 1/6/2027      | 447,211                    | 0.00%                 |
| Hershey Co.  | \$450,000 | 4.50%  | 4/5/2033      | 447,097                    | 0.00%                 |
| CD 2017-CD4 Mortgage Trust   | \$500,000 | 3.75%  | 10/5/2050     | 446,711                    | 0.00%                 |
| PACCAR Financial Corp.   | \$450,000 | 4.45%  | 30/3/2026     | 446,603                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Procter & Gamble Co.                                     | \$400,000 | 5.55%  | 5/3/2037      | 446,192                    | 0.00%                 |
| Appalachian Power Co.                                    | \$540,000 | 4.45%  | 1/6/2045      | 446,139                    | 0.00%                 |
| Mars, Inc.   | \$450,000 | 4.75%  | 20/4/2033     | 446,054                    | 0.00%                 |
| Paramount Global   | \$500,000 | 4.20%  | 1/6/2029      | 445,910                    | 0.00%                 |
| BANK 2017^   | \$499,000 | 3.74%  | 15/7/2060     | 445,822                    | 0.00%                 |
| Starbucks Corp.  | \$450,000 | 4.75%  | 15/2/2026     | 445,579                    | 0.00%                 |
| Hershey Co.  | \$450,000 | 4.25%  | 4/5/2028      | 445,337                    | 0.00%                 |
| Boston Scientific Corp.                                  | \$511,000 | 2.65%  | 1/6/2030      | 445,320                    | 0.00%                 |
| PacifiCorp   | \$650,000 | 3.30%  | 15/3/2051     | 445,133                    | 0.00%                 |
| Metropolitan Life Global Funding I                       | \$450,000 | 5.00%  | 6/1/2026      | 445,083                    | 0.00%                 |
| Elevance Health, Inc.                                    | \$468,000 | 2.38%  | 15/1/2025     | 445,023                    | 0.00%                 |
| Eaton Corp.  | \$500,000 | 4.15%  | 2/11/2042     | 444,953                    | 0.00%                 |
| Starbucks Corp.  | \$450,000 | 4.80%  | 15/2/2033     | 444,897                    | 0.00%                 |
| General Motors Financial Co., Inc.                       | \$450,000 | 5.40%  | 6/4/2026      | 444,891                    | 0.00%                 |
| Elevance Health, Inc.                                    | \$510,000 | 4.38%  | 1/12/2047     | 444,776                    | 0.00%                 |
| Verizon Communications, Inc.                             | \$500,000 | 3.15%  | 22/3/2030     | 444,760                    | 0.00%                 |
| Ameren Corp.   | \$500,000 | 1.95%  | 15/3/2027     | 444,744                    | 0.00%                 |
| Amphenol Corp.   | \$450,000 | 4.75%  | 30/3/2026     | 444,704                    | 0.00%                 |
| Continental Resources, Inc.                              | \$500,000 | 2.27%  | 15/11/2026    | 444,642                    | 0.00%                 |
| Advance Auto Parts, Inc.                                 | \$450,000 | 5.90%  | 9/3/2026      | 444,618                    | 0.00%                 |
| Walmart, Inc.  | \$625,000 | 2.65%  | 22/9/2051     | 444,514                    | 0.00%                 |
| American Honda Finance Corp.                             | \$450,000 | 4.60%  | 17/4/2025     | 444,472                    | 0.00%                 |
| Pfizer, Inc.   | \$500,000 | 2.63%  | 1/4/2030      | 444,342                    | 0.00%                 |
| Bank of New York Mellon Corp.^                           | \$450,000 | 4.95%  | 26/4/2027     | 444,259                    | 0.00%                 |
| Mars, Inc.   | \$450,000 | 4.65%  | 20/4/2031     | 444,159                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                          | \$550,000 | 3.80%  | 1/6/2049      | 444,091                    | 0.00%                 |
| HCA, Inc.  | \$500,000 | 3.38%  | 15/3/2029     | 443,950                    | 0.00%                 |
| Becton Dickinson & Co.                                   | \$450,000 | 4.69%  | 13/2/2028     | 443,834                    | 0.00%                 |
| Advance Auto Parts, Inc.                                 | \$450,000 | 5.95%  | 9/3/2028      | 443,801                    | 0.00%                 |
| University of California                                 | \$500,000 | 1.32%  | 15/5/2027     | 443,439                    | 0.00%                 |
| Niagara Mohawk Power Corp.                               | \$475,000 | 4.28%  | 15/12/2028    | 443,331                    | 0.00%                 |
| Morgan Stanley Bank NA                                   | \$450,000 | 4.75%  | 21/4/2026     | 443,135                    | 0.00%                 |
| Kinder Morgan, Inc.                                      | \$500,000 | 1.75%  | 15/11/2026    | 442,965                    | 0.00%                 |
| Comcast Corp.  | €500,000  | 0.25%  | 14/9/2029     | 442,744                    | 0.00%                 |
| Charles Schwab Corp.                                     | \$500,000 | 1.15%  | 13/5/2026     | 442,528                    | 0.00%                 |
| Elevance Health, Inc.                                    | \$450,000 | 4.90%  | 8/2/2026      | 442,513                    | 0.00%                 |
| Time Warner Cable LLC                                    | \$500,000 | 5.88%  | 15/11/2040    | 442,313                    | 0.00%                 |
| General Motors Financial Co., Inc.                       | \$500,000 | 1.50%  | 10/6/2026     | 442,155                    | 0.00%                 |
| F&G Global Funding                                       | \$500,000 | 1.75%  | 30/6/2026     | 442,131                    | 0.00%                 |
| Walmart, Inc.  | \$450,000 | 4.00%  | 15/4/2026     | 442,128                    | 0.00%                 |
| McCormick & Co., Inc.                                    | \$450,000 | 4.95%  | 15/4/2033     | 441,906                    | 0.00%                 |
| Wells Fargo & Co.  | \$550,000 | 3.90%  | 1/5/2045      | 441,887                    | 0.00%                 |
| Fifth Third Bancorp^                                     | \$500,000 | 4.34%  | 25/4/2033     | 441,782                    | 0.00%                 |
| Northrop Grumman Corp.                                   | \$450,000 | 4.70%  | 15/3/2033     | 441,743                    | 0.00%                 |
| SSM Health Care Corp.                                    | \$450,000 | 4.89%  | 1/6/2028      | 441,741                    | 0.00%                 |
| Markel Group, Inc.                                       | \$475,000 | 3.50%  | 1/11/2027     | 441,691                    | 0.00%                 |
| Bristol-Myers Squibb Co.                                 | \$500,000 | 2.95%  | 15/3/2032     | 441,633                    | 0.00%                 |
| Jacobs Engineering Group, Inc.                           | \$450,000 | 5.90%  | 1/3/2033      | 441,610                    | 0.00%                 |
| Welltower OP LLC   | \$500,000 | 3.85%  | 15/6/2032     | 441,601                    | 0.00%                 |
| Chubb INA Holdings, Inc.                                 | €500,000  | 1.40%  | 15/6/2031     | 441,419                    | 0.00%                 |
| Truist Financial Corp.^                                  | \$500,000 | 1.27%  | 2/3/2027      | 441,308                    | 0.00%                 |
| Ameren Corp.   | \$460,000 | 2.50%  | 15/9/2024     | 441,099                    | 0.00%                 |
| Mars, Inc.   | \$525,000 | 3.95%  | 1/4/2049      | 440,898                    | 0.00%                 |
| Digital Realty Trust LP                                  | \$495,000 | 3.60%  | 1/7/2029      | 440,552                    | 0.00%                 |
| Pacific Gas & Electric Co.                               | \$500,000 | 3.30%  | 1/12/2027     | 440,550                    | 0.00%                 |
| Kaiser Foundation Hospitals                              | \$600,000 | 2.81%  | 1/6/2041      | 440,426                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$479,951 | 2.50%  | 1/12/2034     | 440,242                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$475,000 | 3.34%  | 15/12/2027    | 440,106                    | 0.00%                 |
| Commonwealth Edison Co.                                  | \$525,000 | 4.00%  | 1/3/2048      | 439,941                    | 0.00%                 |
| Federal National Mortgage Association                    | \$492,130 | 2.52%  | 25/8/2029     | 439,743                    | 0.00%                 |
| Brighthouse Financial, Inc.                              | \$455,000 | 5.63%  | 15/5/2030     | 439,739                    | 0.00%                 |
| Republic Services, Inc.                                  | \$615,000 | 3.05%  | 1/3/2050      | 439,636                    | 0.00%                 |
| Constellation Brands, Inc.                               | \$450,000 | 4.35%  | 9/5/2027      | 439,616                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$472,318 | 3.50%  | 1/1/2045      | 439,589                    | 0.00%                 |
| Nucor Corp.  | \$400,000 | 6.40%  | 1/12/2037     | 439,433                    | 0.00%                 |
| UPMC   | \$450,000 | 5.04%  | 15/5/2033     | 439,425                    | 0.00%                 |
| Archer-Daniels-Midland Co.                               | \$450,000 | 4.50%  | 15/8/2033     | 439,418                    | 0.00%                 |
| Federal National Mortgage Association                    | \$472,258 | 2.15%  | 25/10/2029    | 439,351                    | 0.00%                 |
| Bank of New York Mellon Corp.^                           | \$450,000 | 4.97%  | 26/4/2034     | 439,335                    | 0.00%                 |
| Walmart, Inc.  | \$450,000 | 3.90%  | 15/4/2028     | 439,241                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                    | \$455,000 | 5.25%  | 28/2/2053     | 439,239                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Duke Energy Corp.  | \$475,000 | 3.15%  | 15/8/2027     | 439,124                    | 0.00%                 |
| Prologis Euro Finance LLC  | €400,000  | 4.63%  | 23/5/2033     | 439,071                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000 | 4.88%  | 1/2/2031      | 438,950                    | 0.00%                 |
| AutoZone, Inc.   | \$450,000 | 4.50%  | 1/2/2028      | 438,917                    | 0.00%                 |
| Northrop Grumman Corp.   | \$450,000 | 4.95%  | 15/3/2053     | 438,901                    | 0.00%                 |
| Apple, Inc.  | \$455,000 | 2.75%  | 13/1/2025     | 438,875                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$464,623 | 3.00%  | 1/1/2033      | 438,862                    | 0.00%                 |
| Altria Group, Inc.   | \$625,000 | 3.88%  | 16/9/2046     | 438,831                    | 0.00%                 |
| Walmart, Inc.  | \$450,000 | 4.50%  | 15/4/2053     | 438,817                    | 0.00%                 |
| Essex Portfolio LP   | \$545,000 | 2.65%  | 15/3/2032     | 438,813                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$457,860 | 4.00%  | 1/9/2044      | 438,803                    | 0.00%                 |
| Pilgrim's Pride Corp.  | \$450,000 | 6.25%  | 1/7/2033      | 437,769                    | 0.00%                 |
| Walmart, Inc.  | \$450,000 | 4.00%  | 15/4/2030     | 437,648                    | 0.00%                 |
| Elevance Health, Inc.  | \$450,000 | 4.75%  | 15/2/2033     | 437,528                    | 0.00%                 |
| Capital One Financial Corp.  | \$475,000 | 3.80%  | 31/1/2028     | 437,431                    | 0.00%                 |
| Northwestern Mutual Global Funding                                 | €400,000  | 4.11%  | 15/3/2030     | 437,294                    | 0.00%                 |
| Extra Space Storage LP   | \$480,000 | 3.90%  | 1/4/2029      | 437,281                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$442,550 | 4.50%  | 1/4/2045      | 437,052                    | 0.00%                 |
| Adobe, Inc.  | \$450,000 | 3.25%  | 1/2/2025      | 436,882                    | 0.00%                 |
| Caterpillar Financial Services Corp.                               | \$450,000 | 3.65%  | 12/8/2025     | 436,823                    | 0.00%                 |
| VMware, Inc.   | \$495,000 | 1.40%  | 15/8/2026     | 436,756                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$450,000 | 3.90%  | 25/4/2028     | 436,587                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$515,000 | 2.80%  | 25/8/2034     | 436,524                    | 0.00%                 |
| International Business Machines Corp.                              | €600,000  | 1.20%  | 11/2/2040     | 436,452                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                                | \$530,000 | 2.50%  | 10/1/2030     | 436,343                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$432,960 | 5.00%  | 1/8/2044      | 436,338                    | 0.00%                 |
| Constellation Energy Generation LLC                                | \$450,000 | 5.60%  | 15/6/2042     | 436,126                    | 0.00%                 |
| University of Michigan   | \$500,000 | 4.45%  | 1/4/2122      | 436,099                    | 0.00%                 |
| AEP Transmission Co. LLC   | \$465,000 | 3.10%  | 1/12/2026     | 435,989                    | 0.00%                 |
| Equitable Financial Life Global Funding                            | \$500,000 | 1.30%  | 12/7/2026     | 435,956                    | 0.00%                 |
| Martin Marietta Materials, Inc.                                    | \$625,000 | 3.20%  | 15/7/2051     | 435,808                    | 0.00%                 |
| Nestle Finance International Ltd.                                  | €400,000  | 3.38%  | 15/11/2034    | 435,807                    | 0.00%                 |
| Elevance Health, Inc.  | \$450,000 | 5.13%  | 15/2/2053     | 435,493                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$494,179 | 2.50%  | 1/5/2040      | 435,459                    | 0.00%                 |
| Tucson Electric Power Co.  | \$500,000 | 3.25%  | 15/5/2032     | 435,446                    | 0.00%                 |
| Electronic Arts, Inc.  | \$440,000 | 4.80%  | 1/3/2026      | 435,281                    | 0.00%                 |
| Humana, Inc.   | \$500,000 | 1.35%  | 3/2/2027      | 435,176                    | 0.00%                 |
| Expedia Group, Inc.  | \$500,000 | 3.25%  | 15/2/2030     | 434,941                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV                     | €500,000  | 0.88%  | 1/10/2031     | 434,935                    | 0.00%                 |
| Enterprise Products Operating LLC                                  | \$400,000 | 6.45%  | 1/9/2040      | 434,842                    | 0.00%                 |
| DXC Technology Co.   | \$500,000 | 1.80%  | 15/9/2026     | 434,529                    | 0.00%                 |
| Evergy Metro, Inc.   | \$525,000 | 4.20%  | 15/3/2048     | 434,345                    | 0.00%                 |
| Consumers Energy Co.   | \$515,000 | 4.05%  | 15/5/2048     | 434,229                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.                            | \$440,000 | 4.25%  | 30/9/2025     | 434,042                    | 0.00%                 |
| S&P Global, Inc.   | \$500,000 | 2.90%  | 1/3/2032      | 433,767                    | 0.00%                 |
| WRKCo, Inc.  | \$450,000 | 3.00%  | 15/9/2024     | 433,765                    | 0.00%                 |
| Merck & Co., Inc.  | \$480,000 | 0.75%  | 24/2/2026     | 433,701                    | 0.00%                 |
| Walmart, Inc.  | \$485,000 | 4.00%  | 11/4/2043     | 433,661                    | 0.00%                 |
| Ares Capital Corp.   | \$500,000 | 2.88%  | 15/6/2027     | 433,615                    | 0.00%                 |
| Schlumberger Investment SA   | \$495,000 | 2.65%  | 26/6/2030     | 433,338                    | 0.00%                 |
| Time Warner Cable LLC  | \$425,000 | 7.30%  | 1/7/2038      | 433,275                    | 0.00%                 |
| Government National Mortgage Association                           | \$479,159 | 3.00%  | 15/12/2045    | 433,243                    | 0.00%                 |
| Celanese US Holdings LLC   | \$500,000 | 1.40%  | 5/8/2026      | 433,187                    | 0.00%                 |
| CSX Corp.  | \$400,000 | 6.22%  | 30/4/2040     | 432,967                    | 0.00%                 |
| Caterpillar Financial Services Corp.                               | \$450,000 | 3.60%  | 12/8/2027     | 432,837                    | 0.00%                 |
| Trans-Allegheny Interstate Line Co.                                | \$450,000 | 3.85%  | 1/6/2025      | 432,792                    | 0.00%                 |
| CF Industries, Inc.  | \$500,000 | 4.95%  | 1/6/2043      | 432,789                    | 0.00%                 |
| General Motors Financial Co., Inc.                                 | €400,000  | 4.50%  | 22/11/2027    | 432,781                    | 0.00%                 |
| Union Electric Co.   | \$675,000 | 2.63%  | 15/3/2051     | 432,709                    | 0.00%                 |
| MSCI, Inc.   | \$500,000 | 3.63%  | 1/9/2030      | 432,658                    | 0.00%                 |
| Broadcom, Inc.   | \$500,000 | 1.95%  | 15/2/2028     | 432,646                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$528,273 | 2.00%  | 1/12/2045     | 432,574                    | 0.00%                 |
| McDonald's Corp.   | \$500,000 | 4.20%  | 1/4/2050      | 432,501                    | 0.00%                 |
| Progressive Corp.  | \$500,000 | 4.13%  | 15/4/2047     | 432,106                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.                                   | £500,000  | 2.38%  | 19/6/2039     | 432,056                    | 0.00%                 |
| Union Pacific Corp.  | \$506,000 | 3.60%  | 15/9/2037     | 432,036                    | 0.00%                 |
| Blackstone Private Credit Fund                                     | \$500,000 | 3.25%  | 15/3/2027     | 431,982                    | 0.00%                 |
| Government National Mortgage Association                           | \$460,402 | 3.50%  | 20/6/2047     | 431,611                    | 0.00%                 |
| Colonial Pipeline Co.  | \$380,000 | 7.63%  | 15/4/2032     | 431,304                    | 0.00%                 |
| Roper Technologies, Inc.   | \$500,000 | 1.40%  | 15/9/2027     | 431,070                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$455,000 | 1.80%  | 13/2/2025     | 430,687                    | 0.00%                 |



|  | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Uniform Mortgage Backed Securities   | \$484,438 | 3.00%  | 1/4/2048      | 430,637                       | 0.00%                    |
| UnitedHealth Group, Inc.   | \$450,000 | 4.75%  | 15/7/2045     | 430,284                       | 0.00%                    |
| Capital One Financial Corp.^   | \$500,000 | 1.88%  | 2/11/2027     | 429,978                       | 0.00%                    |
| Adobe, Inc.  | \$490,000 | 2.30%  | 1/2/2030      | 429,908                       | 0.00%                    |
| Procter & Gamble Co.   | \$486,000 | 3.55%  | 25/3/2040     | 429,823                       | 0.00%                    |
| Uniform Mortgage Backed Securities   | \$463,189 | 3.50%  | 1/12/2045     | 429,627                       | 0.00%                    |
| eBay, Inc.   | \$500,000 | 2.70%  | 11/3/2030     | 429,582                       | 0.00%                    |
| AEP Transmission Co. LLC   | \$605,000 | 3.15%  | 15/9/2049     | 429,243                       | 0.00%                    |
| Alexandria Real Estate Equities, Inc.  | \$500,000 | 3.38%  | 15/8/2031     | 429,023                       | 0.00%                    |
| Government National Mortgage Association   | \$448,137 | 4.00%  | 20/5/2048     | 428,916                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.   | \$458,200 | 3.50%  | 1/7/2042      | 428,527                       | 0.00%                    |
| Bain Capital Specialty Finance, Inc.   | \$500,000 | 2.55%  | 13/10/2026    | 428,248                       | 0.00%                    |
| MSCI, Inc.   | \$500,000 | 3.63%  | 1/11/2031     | 428,160                       | 0.00%                    |
| GATX Corp.   | \$500,000 | 3.50%  | 1/6/2032      | 427,885                       | 0.00%                    |
| Alabama Power Co.  | \$550,000 | 3.70%  | 1/12/2047     | 427,882                       | 0.00%                    |
| Flowserve Corp.  | \$500,000 | 3.50%  | 1/10/2030     | 427,819                       | 0.00%                    |
| Amgen, Inc.  | \$500,000 | 1.65%  | 15/8/2028     | 427,736                       | 0.00%                    |
| Bay Area Toll Authority  | \$600,000 | 3.13%  | 1/4/2055      | 427,723                       | 0.00%                    |
| Blackstone Private Credit Fund   | \$500,000 | 2.63%  | 15/12/2026    | 427,187                       | 0.00%                    |
| Bank of America Corp.^   | \$500,000 | 3.85%  | 8/3/2037      | 427,054                       | 0.00%                    |
| UDR, Inc.  | \$535,000 | 3.10%  | 1/11/2034     | 426,982                       | 0.00%                    |
| Bank of America Corp.^   | \$450,000 | 3.56%  | 23/4/2027     | 426,871                       | 0.00%                    |
| Entergy Corp.  | \$500,000 | 1.90%  | 15/6/2028     | 426,741                       | 0.00%                    |
| Coca-Cola Co.  | €600,000  | 0.80%  | 15/3/2040     | 426,194                       | 0.00%                    |
| Norfolk Southern Corp.   | \$450,000 | 3.80%  | 1/8/2028      | 426,154                       | 0.00%                    |
| Travelers Cos, Inc.  | \$500,000 | 4.10%  | 4/3/2049      | 425,972                       | 0.00%                    |
| Five Corners Funding Trust II  | \$500,000 | 2.85%  | 15/5/2030     | 425,829                       | 0.00%                    |
| Invitation Homes Operating Partnership LP  | \$500,000 | 2.30%  | 15/11/2028    | 425,574                       | 0.00%                    |
| Walt Disney Co.  | \$500,000 | 2.00%  | 1/9/2029      | 425,554                       | 0.00%                    |
| Mondelez International Holdings Netherlands BV                                   | €600,000  | 1.25%  | 9/9/2041      | 425,539                       | 0.00%                    |
| Nestle Holdings, Inc.  | \$450,000 | 0.61%  | 14/9/2024     | 425,439                       | 0.00%                    |
| Moody's Corp.  | \$600,000 | 3.25%  | 20/5/2050     | 425,295                       | 0.00%                    |
| Raytheon Technologies Corp.  | \$500,000 | 4.05%  | 4/5/2047      | 424,941                       | 0.00%                    |
| General Motors Financial Co., Inc.   | €400,000  | 4.30%  | 15/2/2029     | 424,806                       | 0.00%                    |
| Packaging Corp. of America   | \$435,000 | 3.65%  | 15/9/2024     | 424,542                       | 0.00%                    |
| Union Pacific Corp.  | \$650,000 | 2.97%  | 16/9/2062     | 424,356                       | 0.00%                    |
| Host Hotels & Resorts LP   | \$500,000 | 3.50%  | 15/9/2030     | 424,278                       | 0.00%                    |
| BANK 2018^   | \$450,000 | 4.23%  | 15/9/2060     | 424,150                       | 0.00%                    |
| MPLX LP  | \$450,000 | 4.00%  | 15/3/2028     | 424,028                       | 0.00%                    |
| Los Angeles Unified School District  | \$400,000 | 5.75%  | 1/7/2034      | 423,966                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.   | \$458,691 | 3.50%  | 1/11/2047     | 423,798                       | 0.00%                    |
| Visa, Inc.   | \$500,000 | 3.65%  | 15/9/2047     | 423,488                       | 0.00%                    |
| Apple, Inc.  | \$440,000 | 1.80%  | 11/9/2024     | 423,438                       | 0.00%                    |
| Continental Resources, Inc.  | \$550,000 | 2.88%  | 1/4/2032      | 423,371                       | 0.00%                    |
| Pfizer, Inc.   | £300,000  | 6.50%  | 3/6/2038      | 423,240                       | 0.00%                    |
| Fidelity National Information Services, Inc.                                     | £406,000  | 3.36%  | 21/5/2031     | 423,222                       | 0.00%                    |
| Dell International LLC/EMC Corp.   | \$600,000 | 3.38%  | 15/12/2041    | 423,167                       | 0.00%                    |
| Cargill, Inc.  | €389,000  | 3.88%  | 24/4/2030     | 423,138                       | 0.00%                    |
| Revvity, Inc.  | \$500,000 | 1.90%  | 15/9/2028     | 423,001                       | 0.00%                    |
| Citigroup, Inc.  | \$435,000 | 4.40%  | 10/6/2025     | 422,765                       | 0.00%                    |
| Uniform Mortgage Backed Securities   | \$455,956 | 3.00%  | 1/10/2036     | 422,439                       | 0.00%                    |
| Nissan Motor Acceptance Co. LLC  | \$425,000 | 3.88%  | 21/9/2023     | 422,268                       | 0.00%                    |
| Goldman Sachs Group, Inc.^   | \$475,000 | 1.95%  | 21/10/2027    | 422,178                       | 0.00%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | \$450,000 | 4.20%  | 15/3/2028     | 421,974                       | 0.00%                    |
| Cheniere Corpus Christi Holdings LLC   | \$465,000 | 3.70%  | 15/11/2029    | 421,809                       | 0.00%                    |
| Simon Property Group LP  | \$450,000 | 3.25%  | 30/11/2026    | 421,795                       | 0.00%                    |
| Kraft Heinz Foods Co.  | \$375,000 | 6.88%  | 26/1/2039     | 421,790                       | 0.00%                    |
| Marsh & McLennan Cos, Inc.   | \$495,000 | 4.20%  | 1/3/2048      | 421,680                       | 0.00%                    |
| AT&T, Inc.   | £400,000  | 4.88%  | 1/6/2044      | 421,524                       | 0.00%                    |
| Brixmor Operating Partnership LP   | \$500,000 | 2.25%  | 1/4/2028      | 421,465                       | 0.00%                    |
| Bank of New York Mellon Corp.  | \$450,000 | 3.25%  | 16/5/2027     | 421,215                       | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2018                                       | \$450,000 | 4.15%  | 15/8/2051     | 421,170                       | 0.00%                    |
| UnitedHealth Group, Inc.   | \$500,000 | 2.00%  | 15/5/2030     | 421,062                       | 0.00%                    |
| Atmos Energy Corp.   | \$500,000 | 4.13%  | 15/3/2049     | 421,050                       | 0.00%                    |
| Oncor Electric Delivery Co. LLC  | \$480,000 | 2.75%  | 15/5/2030     | 421,023                       | 0.00%                    |
| CommonSpirit Health  | \$500,000 | 2.78%  | 1/10/2030     | 420,849                       | 0.00%                    |
| Kaiser Foundation Hospitals  | \$600,000 | 3.00%  | 1/6/2051      | 420,710                       | 0.00%                    |
| Stellantis Finance US, Inc.  | \$480,000 | 1.71%  | 29/1/2027     | 420,709                       | 0.00%                    |
| Huntington Ingalls Industries, Inc.  | \$500,000 | 2.04%  | 16/8/2028     | 420,610                       | 0.00%                    |
| Government National Mortgage Association   | \$445,432 | 3.50%  | 20/6/2042     | 420,567                       | 0.00%                    |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Crown Castle, Inc.   | \$450,000 | 3.80%  | 15/2/2028     | 420,214                    | 0.00%                 |
| Spirit Realty LP   | \$550,000 | 2.70%  | 15/2/2032     | 420,201                    | 0.00%                 |
| eBay, Inc.   | \$400,000 | 6.30%  | 22/11/2032    | 420,111                    | 0.00%                 |
| Caterpillar Financial Services Corp.                               | \$450,000 | 1.45%  | 15/5/2025     | 420,022                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$464,483 | 3.00%  | 1/3/2042      | 419,911                    | 0.00%                 |
| Enterprise Products Operating LLC                                  | \$495,000 | 4.25%  | 15/2/2048     | 419,639                    | 0.00%                 |
| Raytheon Technologies Corp.  | \$450,000 | 4.63%  | 16/11/2048    | 419,626                    | 0.00%                 |
| Sammons Financial Group, Inc.                                      | \$500,000 | 4.75%  | 8/4/2032      | 419,580                    | 0.00%                 |
| Starbucks Corp.  | \$450,000 | 2.45%  | 15/6/2026     | 419,339                    | 0.00%                 |
| United Parcel Service, Inc.  | \$500,000 | 3.75%  | 15/11/2047    | 419,324                    | 0.00%                 |
| TD SYNnex Corp.  | \$480,000 | 1.75%  | 9/8/2026      | 418,977                    | 0.00%                 |
| CSAIL 2018-CX11 Commercial Mortgage Trust*                         | \$450,000 | 4.03%  | 15/4/2051     | 418,871                    | 0.00%                 |
| Broadcom, Inc.   | \$500,000 | 3.42%  | 15/4/2033     | 418,592                    | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.                                    | \$525,000 | 1.75%  | 15/9/2030     | 418,445                    | 0.00%                 |
| Union Pacific Corp.  | \$525,000 | 2.89%  | 6/4/2036      | 418,419                    | 0.00%                 |
| Intercontinental Exchange, Inc.                                    | \$500,000 | 2.10%  | 15/6/2030     | 418,370                    | 0.00%                 |
| Amdocs Ltd.  | \$500,000 | 2.54%  | 15/6/2030     | 418,143                    | 0.00%                 |
| Newmont Corp.  | \$450,000 | 4.88%  | 15/3/2042     | 418,141                    | 0.00%                 |
| Zoetis, Inc.   | \$400,000 | 5.60%  | 16/11/2032    | 418,128                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                                 | \$440,645 | 3.59%  | 1/6/2030      | 417,767                    | 0.00%                 |
| Brown & Brown, Inc.  | \$465,000 | 4.20%  | 17/3/2032     | 417,749                    | 0.00%                 |
| Dollar General Corp.   | \$425,000 | 4.25%  | 20/9/2024     | 417,029                    | 0.00%                 |
| Goldman Sachs Group, Inc.  | \$400,000 | 6.45%  | 1/5/2036      | 416,937                    | 0.00%                 |
| John Deere Capital Corp.   | \$450,000 | 2.80%  | 8/9/2027      | 416,612                    | 0.00%                 |
| Simon Property Group LP  | \$450,000 | 3.38%  | 1/12/2027     | 416,574                    | 0.00%                 |
| Sherwin-Williams Co.   | \$475,000 | 4.50%  | 1/6/2047      | 416,257                    | 0.00%                 |
| Bank of New York Mellon Corp.^                                     | \$425,000 | 4.41%  | 24/7/2026     | 415,947                    | 0.00%                 |
| Truist Financial Corp.^  | \$500,000 | 1.89%  | 7/6/2029      | 415,871                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.   | \$500,000 | 2.25%  | 15/11/2030    | 415,841                    | 0.00%                 |
| Government National Mortgage Association                           | \$456,745 | 3.00%  | 20/7/2045     | 415,739                    | 0.00%                 |
| Lockheed Martin Corp.  | \$375,000 | 6.15%  | 1/9/2036      | 415,699                    | 0.00%                 |
| Southern Co. Gas Capital Corp.                                     | \$500,000 | 4.40%  | 30/5/2047     | 415,353                    | 0.00%                 |
| Targa Resources Corp.  | \$405,000 | 6.50%  | 15/2/2053     | 415,049                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$432,085 | 4.00%  | 1/7/2042      | 414,873                    | 0.00%                 |
| CoStar Group, Inc.   | \$500,000 | 2.80%  | 15/7/2030     | 414,858                    | 0.00%                 |
| Lockheed Martin Corp.  | \$400,000 | 5.25%  | 15/1/2033     | 414,692                    | 0.00%                 |
| Merck & Co., Inc.  | \$500,000 | 2.15%  | 10/12/2031    | 414,545                    | 0.00%                 |
| Owl Rock Technology Finance Corp.                                  | \$500,000 | 2.50%  | 15/1/2027     | 414,464                    | 0.00%                 |
| Welltower OP LLC   | \$500,000 | 2.80%  | 1/6/2031      | 414,340                    | 0.00%                 |
| 7-Eleven, Inc.   | \$525,000 | 1.80%  | 10/2/2031     | 414,055                    | 0.00%                 |
| Bank of America Corp.^   | \$500,000 | 2.65%  | 11/3/2032     | 414,040                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                                    | \$365,000 | 7.00%  | 1/5/2032      | 414,021                    | 0.00%                 |
| State of Wisconsin   | \$450,000 | 3.95%  | 1/5/2036      | 413,957                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$505,572 | 1.50%  | 1/1/2041      | 413,813                    | 0.00%                 |
| Home Depot, Inc.   | \$448,000 | 2.13%  | 15/9/2026     | 413,804                    | 0.00%                 |
| Mastercard, Inc.   | \$500,000 | 2.00%  | 18/11/2031    | 413,776                    | 0.00%                 |
| Illinois Tool Works, Inc.  | €400,000  | 0.25%  | 5/12/2024     | 413,608                    | 0.00%                 |
| Government National Mortgage Association                           | \$431,184 | 4.00%  | 20/5/2047     | 413,602                    | 0.00%                 |
| Salesforce, Inc.   | \$480,000 | 1.50%  | 15/7/2028     | 413,374                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018^                                | \$450,000 | 4.24%  | 15/6/2051     | 413,218                    | 0.00%                 |
| PECO Energy Co.  | \$625,000 | 2.80%  | 15/6/2050     | 413,138                    | 0.00%                 |
| Agilent Technologies, Inc.   | \$505,000 | 2.30%  | 12/3/2031     | 413,060                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$409,774 | 5.00%  | 1/12/2043     | 413,048                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$420,601 | 4.50%  | 1/10/2048     | 412,835                    | 0.00%                 |
| Salesforce, Inc.   | \$500,000 | 1.95%  | 15/7/2031     | 412,769                    | 0.00%                 |
| Coca-Cola Co.  | €500,000  | 0.50%  | 9/3/2033      | 412,045                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$475,000 | 4.00%  | 15/1/2032     | 411,950                    | 0.00%                 |
| Government National Mortgage Association                           | \$413,418 | 5.00%  | 20/5/2049     | 411,840                    | 0.00%                 |
| Ohio State University  | \$450,000 | 4.80%  | 1/6/2111      | 411,636                    | 0.00%                 |
| Government National Mortgage Association                           | \$415,657 | 4.50%  | 20/8/2040     | 411,589                    | 0.00%                 |
| Duke Energy Corp.  | €400,000  | 3.10%  | 15/6/2028     | 411,554                    | 0.00%                 |
| Vulcan Materials Co.   | \$455,000 | 3.50%  | 1/6/2030      | 411,213                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                                      | \$400,000 | 5.95%  | 15/5/2037     | 411,174                    | 0.00%                 |
| Kraft Heinz Foods Co.  | \$450,000 | 4.88%  | 1/10/2049     | 410,424                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$426,932 | 3.50%  | 1/9/2029      | 410,210                    | 0.00%                 |
| Nestle Holdings, Inc.  | \$500,000 | 1.88%  | 14/9/2031     | 410,103                    | 0.00%                 |
| Blackstone Secured Lending Fund                                    | \$500,000 | 2.85%  | 30/9/2028     | 410,049                    | 0.00%                 |
| Virginia Electric & Power Co.                                      | \$500,000 | 2.40%  | 30/3/2032     | 409,913                    | 0.00%                 |
| eBay, Inc.   | \$400,000 | 5.95%  | 22/11/2027    | 409,721                    | 0.00%                 |
| Government National Mortgage Association                           | \$438,651 | 3.50%  | 20/3/2050     | 409,372                    | 0.00%                 |
| MPLX LP  | \$475,000 | 4.50%  | 15/4/2038     | 409,343                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities                                  | \$425,914  | 4.00%  | 1/1/2041      | 409,136                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$447,224  | 2.50%  | 1/3/2035      | 409,093                    | 0.00%                 |
| Kaiser Foundation Hospitals   | \$550,000  | 3.27%  | 1/11/2049     | 408,998                    | 0.00%                 |
| Sabra Health Care LP  | \$500,000  | 3.90%  | 15/10/2029    | 408,939                    | 0.00%                 |
| Tyson Foods, Inc.   | \$450,000  | 5.15%  | 15/8/2044     | 408,896                    | 0.00%                 |
| Federal National Mortgage Association^                              | \$500,000  | 2.00%  | 25/1/2032     | 408,604                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                                   | \$412,155  | 3.06%  | 25/11/2023    | 408,594                    | 0.00%                 |
| Travelers Cos, Inc.   | \$450,000  | 4.60%  | 1/8/2043      | 408,577                    | 0.00%                 |
| Merck & Co., Inc.   | \$400,000  | 5.15%  | 17/5/2063     | 408,285                    | 0.00%                 |
| Newmont Corp.   | \$500,000  | 2.60%  | 15/7/2032     | 408,227                    | 0.00%                 |
| Universal Health Services, Inc.                                     | \$500,000  | 2.65%  | 15/10/2030    | 408,157                    | 0.00%                 |
| Intel Corp.   | \$500,000  | 2.00%  | 12/8/2031     | 407,721                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$458,101  | 3.00%  | 1/6/2048      | 407,470                    | 0.00%                 |
| Amgen, Inc.   | \$440,000  | 2.60%  | 19/8/2026     | 407,444                    | 0.00%                 |
| Medtronic Global Holdings SCA                                       | €410,000   | 1.13%  | 7/3/2027      | 407,344                    | 0.00%                 |
| Virginia Electric & Power Co.                                       | \$500,000  | 2.30%  | 15/11/2031    | 407,327                    | 0.00%                 |
| Interpublic Group of Cos, Inc.                                      | \$500,000  | 2.40%  | 1/3/2031      | 407,252                    | 0.00%                 |
| Morgan Stanley^   | \$415,000  | 4.68%  | 17/7/2026     | 407,192                    | 0.00%                 |
| Lockheed Martin Corp.   | \$400,000  | 5.10%  | 15/11/2027    | 407,117                    | 0.00%                 |
| MassMutual Global Funding II  | \$500,000  | 2.15%  | 9/3/2031      | 406,896                    | 0.00%                 |
| Starbucks Corp.   | \$455,000  | 4.50%  | 15/11/2048    | 406,873                    | 0.00%                 |
| Enterprise Products Operating LLC                                   | \$400,000  | 5.35%  | 31/1/2033     | 406,855                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$454,095  | 3.00%  | 1/2/2046      | 406,796                    | 0.00%                 |
| Ecolab, Inc.  | \$400,000  | 5.25%  | 15/1/2028     | 406,563                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$435,085  | 2.50%  | 1/4/2028      | 406,540                    | 0.00%                 |
| OhioHealth Corp.  | \$500,000  | 2.30%  | 15/11/2031    | 406,492                    | 0.00%                 |
| MidAmerican Energy Co.  | \$440,000  | 4.80%  | 15/9/2043     | 406,356                    | 0.00%                 |
| Athene Global Funding   | \$500,000  | 2.72%  | 7/1/2029      | 406,283                    | 0.00%                 |
| Whirlpool Corp.   | \$500,000  | 2.40%  | 15/5/2031     | 406,083                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$422,766  | 3.50%  | 1/6/2033      | 405,859                    | 0.00%                 |
| BANK 2017   | \$450,000  | 3.18%  | 15/9/2060     | 405,836                    | 0.00%                 |
| Air Lease Corp.   | CAD565,000 | 2.63%  | 5/12/2024     | 405,834                    | 0.00%                 |
| PNC Financial Services Group, Inc.^                                 | \$500,000  | 2.31%  | 23/4/2032     | 405,783                    | 0.00%                 |
| PepsiCo, Inc.   | \$425,000  | 2.85%  | 24/2/2026     | 405,691                    | 0.00%                 |
| American Honda Finance Corp.  | \$500,000  | 1.80%  | 13/1/2031     | 405,636                    | 0.00%                 |
| Honeywell International, Inc.                                       | \$400,000  | 4.95%  | 15/2/2028     | 405,613                    | 0.00%                 |
| Schlumberger Finance France SAS                                     | €400,000   | 1.00%  | 18/2/2026     | 405,521                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$438,478  | 3.50%  | 1/3/2048      | 405,497                    | 0.00%                 |
| McDonald's Corp.  | \$425,000  | 3.50%  | 1/3/2027      | 405,491                    | 0.00%                 |
| Fortinet, Inc.  | \$500,000  | 2.20%  | 15/3/2031     | 405,450                    | 0.00%                 |
| Federal National Mortgage Association                               | \$350,000  | 6.63%  | 15/11/2030    | 405,449                    | 0.00%                 |
| Otis Worldwide Corp.  | \$430,000  | 2.06%  | 5/4/2025      | 405,434                    | 0.00%                 |
| Honeywell International, Inc.                                       | \$482,000  | 1.95%  | 1/6/2030      | 405,416                    | 0.00%                 |
| CME Group, Inc.   | \$390,000  | 5.30%  | 15/9/2043     | 405,299                    | 0.00%                 |
| eBay, Inc.  | \$400,000  | 5.90%  | 22/11/2025    | 404,623                    | 0.00%                 |
| Apollo Management Holdings LP                                       | \$425,000  | 4.40%  | 27/5/2026     | 404,577                    | 0.00%                 |
| American Airlines 2021-1 Class A Pass Through Trust                 | \$486,594  | 2.88%  | 11/7/2034     | 404,519                    | 0.00%                 |
| Alphabet, Inc.  | \$500,000  | 1.10%  | 15/8/2030     | 404,431                    | 0.00%                 |
| McDonald's Corp.  | \$450,000  | 4.45%  | 1/9/2048      | 404,406                    | 0.00%                 |
| Federal National Mortgage Association^                              | \$500,000  | 1.80%  | 25/10/2031    | 404,376                    | 0.00%                 |
| Banner Health   | \$500,000  | 1.90%  | 1/1/2031      | 403,839                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$500,000  | 1.75%  | 15/9/2030     | 403,837                    | 0.00%                 |
| Stellantis Finance US, Inc.   | \$505,000  | 2.69%  | 15/9/2031     | 403,686                    | 0.00%                 |
| BlackRock, Inc.   | \$500,000  | 2.10%  | 25/2/2032     | 403,462                    | 0.00%                 |
| Toyota Motor Credit Corp.   | \$500,000  | 1.90%  | 12/9/2031     | 403,296                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$431,578  | 3.50%  | 1/12/2041     | 403,140                    | 0.00%                 |
| Corebridge Financial, Inc.  | \$500,000  | 4.35%  | 5/4/2042      | 403,001                    | 0.00%                 |
| Citigroup, Inc.^  | \$500,000  | 2.52%  | 3/11/2032     | 402,981                    | 0.00%                 |
| PepsiCo, Inc.   | \$500,000  | 1.40%  | 25/2/2031     | 402,656                    | 0.00%                 |
| Great River Energy  | \$382,613  | 6.25%  | 1/7/2038      | 402,556                    | 0.00%                 |
| Booz Allen Hamilton, Inc.   | \$450,000  | 4.00%  | 1/7/2029      | 402,533                    | 0.00%                 |
| East Ohio Gas Co.   | \$500,000  | 2.00%  | 15/6/2030     | 402,518                    | 0.00%                 |
| Elevance Health, Inc.   | \$480,000  | 2.25%  | 15/5/2030     | 402,213                    | 0.00%                 |
| Walmart, Inc.   | \$435,000  | 4.05%  | 29/6/2048     | 402,019                    | 0.00%                 |
| AbbVie, Inc.  | \$445,000  | 4.63%  | 1/10/2042     | 401,997                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                      | \$400,000  | 4.80%  | 21/11/2027    | 401,935                    | 0.00%                 |
| Government National Mortgage Association                            | \$425,691  | 3.50%  | 20/1/2043     | 401,928                    | 0.00%                 |
| Elevance Health, Inc.   | \$525,000  | 3.60%  | 15/3/2051     | 401,869                    | 0.00%                 |
| Apple, Inc.   | €400,000   | 0.00%  | 15/11/2025    | 401,197                    | 0.00%                 |
| PacifiCorp  | \$440,000  | 5.35%  | 1/12/2053     | 401,175                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$500,000  | 1.25%  | 15/9/2030     | 401,163                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Weyerhaeuser Co.  | \$360,000 | 7.38%  | 15/3/2032     | 401,161                    | 0.00%                 |
| Zoetis, Inc.  | \$400,000 | 5.40%  | 14/11/2025    | 401,160                    | 0.00%                 |
| Illumina, Inc.  | \$400,000 | 5.80%  | 12/12/2025    | 400,979                    | 0.00%                 |
| LYB International Finance III LLC   | \$525,000 | 4.20%  | 1/5/2050      | 400,898                    | 0.00%                 |
| Niagara Mohawk Power Corp.  | \$500,000 | 1.96%  | 27/6/2030     | 400,844                    | 0.00%                 |
| American Honda Finance Corp.  | \$450,000 | 1.30%  | 9/9/2026      | 400,751                    | 0.00%                 |
| Bunge Ltd. Finance Corp.  | \$435,000 | 1.63%  | 17/8/2025     | 400,460                    | 0.00%                 |
| Port Authority of New York & New Jersey                                       | \$400,000 | 4.93%  | 1/10/2051     | 400,290                    | 0.00%                 |
| Mississippi Power Co.   | \$425,000 | 3.95%  | 30/3/2028     | 400,207                    | 0.00%                 |
| Coca-Cola Co.   | \$465,000 | 1.00%  | 15/3/2028     | 399,784                    | 0.00%                 |
| Reliance Steel & Aluminum Co.   | \$490,000 | 2.15%  | 15/8/2030     | 399,764                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$500,000 | 1.90%  | 1/9/2031      | 399,572                    | 0.00%                 |
| Government National Mortgage Association                                      | \$416,545 | 4.00%  | 20/9/2047     | 399,561                    | 0.00%                 |
| AT&T, Inc.  | \$520,000 | 3.50%  | 1/6/2041      | 399,515                    | 0.00%                 |
| Government National Mortgage Association                                      | \$440,891 | 3.00%  | 20/10/2047    | 399,487                    | 0.00%                 |
| Lockheed Martin Corp.   | \$400,000 | 4.95%  | 15/10/2025    | 399,171                    | 0.00%                 |
| Prologis LP   | \$500,000 | 1.75%  | 1/2/2031      | 398,991                    | 0.00%                 |
| Baylor Scott & White Holdings   | \$500,000 | 1.78%  | 15/11/2030    | 398,952                    | 0.00%                 |
| GE Capital European Funding Unlimited Co.                                     | €300,000  | 6.03%  | 1/3/2038      | 398,786                    | 0.00%                 |
| General Motors Financial Co., Inc.  | \$500,000 | 2.70%  | 10/6/2031     | 398,629                    | 0.00%                 |
| KLA Corp.   | \$400,000 | 4.65%  | 15/7/2032     | 398,591                    | 0.00%                 |
| Caterpillar Financial Services Corp.  | \$400,000 | 4.90%  | 17/1/2025     | 398,288                    | 0.00%                 |
| Florida Power & Light Co.   | \$395,000 | 5.05%  | 1/4/2028      | 398,189                    | 0.00%                 |
| Philip Morris International, Inc.   | \$400,000 | 5.00%  | 17/11/2025    | 398,115                    | 0.00%                 |
| GE HealthCare Technologies, Inc.  | \$400,000 | 5.55%  | 15/11/2024    | 398,083                    | 0.00%                 |
| American Tower Corp.  | \$500,000 | 2.30%  | 15/9/2031     | 397,970                    | 0.00%                 |
| Stryker Corp.   | \$415,000 | 3.50%  | 15/3/2026     | 397,884                    | 0.00%                 |
| Linde, Inc.   | \$400,000 | 4.80%  | 5/12/2024     | 397,812                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$400,000 | 5.45%  | 14/10/2025    | 397,579                    | 0.00%                 |
| Johnson & Johnson   | \$435,000 | 0.55%  | 1/9/2025      | 397,495                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$428,530 | 3.00%  | 1/2/2037      | 397,470                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018  | \$425,000 | 4.33%  | 15/10/2051    | 397,423                    | 0.00%                 |
| Union Pacific Corp.   | \$525,000 | 3.75%  | 5/2/2070      | 397,293                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | \$500,000 | 1.38%  | 15/9/2030     | 397,009                    | 0.00%                 |
| Linde, Inc.   | \$400,000 | 4.70%  | 5/12/2025     | 397,006                    | 0.00%                 |
| EQT Corp.   | \$400,000 | 5.70%  | 1/4/2028      | 396,621                    | 0.00%                 |
| Merck & Co., Inc.   | €380,000  | 0.50%  | 2/11/2024     | 396,519                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                 | \$400,000 | 5.88%  | 15/11/2027    | 396,343                    | 0.00%                 |
| Federal Home Loan Banks   | \$350,000 | 5.50%  | 15/7/2036     | 396,124                    | 0.00%                 |
| Southern Co.  | \$400,000 | 5.11%  | 1/8/2027      | 396,029                    | 0.00%                 |
| Lockheed Martin Corp.   | \$450,000 | 4.15%  | 15/6/2053     | 395,952                    | 0.00%                 |
| Omega Healthcare Investors, Inc.  | \$425,000 | 4.50%  | 1/4/2027      | 395,875                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$475,000 | 2.25%  | 15/1/2029     | 395,596                    | 0.00%                 |
| Government National Mortgage Association                                      | \$419,449 | 3.50%  | 20/7/2043     | 395,574                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.   | \$500,000 | 2.95%  | 15/3/2034     | 394,999                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$338,000 | 6.25%  | 15/7/2032     | 394,840                    | 0.00%                 |
| Micron Technology, Inc.   | \$500,000 | 2.70%  | 15/4/2032     | 394,830                    | 0.00%                 |
| Georgia Power Co.   | \$400,000 | 4.95%  | 17/5/2033     | 394,797                    | 0.00%                 |
| Masco Corp.   | \$500,000 | 2.00%  | 1/10/2030     | 394,505                    | 0.00%                 |
| Globe Life, Inc.  | \$500,000 | 2.15%  | 15/8/2030     | 394,421                    | 0.00%                 |
| JPMorgan Chase & Co.^   | \$455,000 | 4.26%  | 22/2/2048     | 394,192                    | 0.00%                 |
| Bristol-Myers Squibb Co.  | \$605,000 | 2.55%  | 13/11/2050    | 393,969                    | 0.00%                 |
| CSX Corp.   | \$475,000 | 4.25%  | 1/11/2066     | 393,905                    | 0.00%                 |
| Sabine Pass Liquefaction LLC  | \$400,000 | 5.00%  | 15/3/2027     | 393,838                    | 0.00%                 |
| Steel Dynamics, Inc.  | \$400,000 | 5.00%  | 15/12/2026    | 393,614                    | 0.00%                 |
| Duke Energy Indiana LLC   | \$550,000 | 3.25%  | 1/10/2049     | 393,583                    | 0.00%                 |
| Nasdaq, Inc.  | €500,000  | 0.90%  | 30/7/2033     | 393,469                    | 0.00%                 |
| Ovintiv, Inc.   | \$400,000 | 6.50%  | 1/2/2038      | 393,263                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018  | \$425,000 | 4.30%  | 15/8/2051     | 393,044                    | 0.00%                 |
| Government National Mortgage Association                                      | \$465,475 | 2.00%  | 20/10/2050    | 393,009                    | 0.00%                 |
| Yale-New Haven Health Services Corp.  | \$650,000 | 2.50%  | 1/7/2050      | 393,004                    | 0.00%                 |
| Bank of America Corp.^  | \$400,000 | 4.95%  | 22/7/2028     | 392,902                    | 0.00%                 |
| Pfizer, Inc.  | \$425,000 | 0.80%  | 28/5/2025     | 392,880                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$408,999 | 4.00%  | 1/12/2040     | 392,840                    | 0.00%                 |
| Public Service Electric & Gas Co.   | \$400,000 | 4.65%  | 15/3/2033     | 392,788                    | 0.00%                 |
| Southern Co.  | \$400,000 | 4.48%  | 1/8/2024      | 392,769                    | 0.00%                 |
| Republic Services, Inc.   | \$500,000 | 1.45%  | 15/2/2031     | 392,716                    | 0.00%                 |
| Mondelez International, Inc.  | \$505,000 | 1.88%  | 15/10/2032    | 392,669                    | 0.00%                 |
| Piedmont Healthcare, Inc.   | \$500,000 | 2.04%  | 1/1/2032      | 392,514                    | 0.00%                 |
| Kroger Co.  | \$500,000 | 1.70%  | 15/1/2031     | 392,332                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Carrier Global Corp.  | \$430,000 | 2.49%  | 15/2/2027     | 392,220                    | 0.00%                 |
| New York State Dormitory Authority  | \$500,000 | 2.20%  | 15/3/2034     | 392,124                    | 0.00%                 |
| NiSource, Inc.  | \$500,000 | 1.70%  | 15/2/2031     | 391,735                    | 0.00%                 |
| Legg Mason, Inc.  | \$400,000 | 5.63%  | 15/1/2044     | 391,716                    | 0.00%                 |
| Tapestry, Inc.  | \$490,000 | 3.05%  | 15/3/2032     | 391,479                    | 0.00%                 |
| John Deere Capital Corp.  | \$400,000 | 4.05%  | 8/9/2025      | 391,405                    | 0.00%                 |
| DTE Energy Co.  | \$400,000 | 4.22%  | 1/11/2024     | 391,378                    | 0.00%                 |
| Constellation Energy Generation LLC   | \$400,000 | 5.75%  | 1/10/2041     | 391,289                    | 0.00%                 |
| Honeywell International, Inc.   | \$400,000 | 4.50%  | 15/1/2034     | 391,208                    | 0.00%                 |
| Pfizer, Inc.  | \$435,000 | 4.13%  | 15/12/2046    | 391,070                    | 0.00%                 |
| Procter & Gamble Co.  | €400,000  | 1.20%  | 30/10/2028    | 391,001                    | 0.00%                 |
| Simon Property Group LP   | \$500,000 | 2.25%  | 15/1/2032     | 390,802                    | 0.00%                 |
| Fifth Third Bank NA^  | \$400,000 | 5.85%  | 27/10/2025    | 390,429                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$419,420 | 2.50%  | 1/2/2032      | 390,398                    | 0.00%                 |
| Home Depot, Inc.  | \$440,000 | 4.25%  | 1/4/2046      | 390,168                    | 0.00%                 |
| Celanese US Holdings LLC  | €400,000  | 2.13%  | 1/3/2027      | 390,156                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$435,452 | 3.00%  | 1/10/2045     | 390,094                    | 0.00%                 |
| Kraft Heinz Foods Co.   | \$350,000 | 7.13%  | 1/8/2039      | 390,079                    | 0.00%                 |
| Huntington Ingalls Industries, Inc.   | \$425,000 | 3.48%  | 1/12/2027     | 389,976                    | 0.00%                 |
| Autodesk, Inc.  | \$475,000 | 2.40%  | 15/12/2031    | 389,618                    | 0.00%                 |
| Honeywell International, Inc.   | \$400,000 | 4.25%  | 15/1/2029     | 389,399                    | 0.00%                 |
| Jefferies Financial Group, Inc.   | \$500,000 | 2.63%  | 15/10/2031    | 388,876                    | 0.00%                 |
| QUALCOMM, Inc.  | \$410,000 | 3.25%  | 20/5/2027     | 388,691                    | 0.00%                 |
| Continental Resources, Inc.   | \$500,000 | 4.90%  | 1/6/2044      | 388,541                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.   | \$450,000 | 3.25%  | 15/2/2029     | 388,439                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$575,000 | 3.50%  | 1/6/2041      | 388,438                    | 0.00%                 |
| AbbVie, Inc.  | \$400,000 | 4.25%  | 14/11/2028    | 388,128                    | 0.00%                 |
| McDonald's Corp.  | \$400,000 | 3.38%  | 26/5/2025     | 387,580                    | 0.00%                 |
| American International Group, Inc.^   | \$400,000 | 5.75%  | 1/4/2048      | 387,570                    | 0.00%                 |
| Marriott International, Inc.  | \$400,000 | 3.75%  | 15/3/2025     | 387,282                    | 0.00%                 |
| Government National Mortgage Association                                      | \$410,093 | 3.50%  | 20/8/2042     | 387,201                    | 0.00%                 |
| PayPal Holdings, Inc.   | \$400,000 | 3.90%  | 1/6/2027      | 387,160                    | 0.00%                 |
| Home Depot, Inc.  | \$400,000 | 3.90%  | 6/12/2028     | 387,141                    | 0.00%                 |
| Edison International  | \$400,000 | 3.55%  | 15/11/2024    | 386,908                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.   | \$400,000 | 4.13%  | 1/5/2025      | 386,751                    | 0.00%                 |
| Whirlpool Finance Luxembourg Sarl   | €400,000  | 1.10%  | 9/11/2027     | 386,614                    | 0.00%                 |
| Aptiv plc   | \$615,000 | 3.10%  | 1/12/2051     | 386,219                    | 0.00%                 |
| Athene Global Funding   | \$500,000 | 2.55%  | 19/11/2030    | 386,083                    | 0.00%                 |
| Huntington Bancshares, Inc.^  | \$415,000 | 4.44%  | 4/8/2028      | 386,061                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$408,536 | 3.00%  | 1/4/2033      | 386,051                    | 0.00%                 |
| Southern Co.  | \$410,000 | 3.25%  | 1/7/2026      | 386,007                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.  | \$465,000 | 2.60%  | 24/11/2031    | 385,866                    | 0.00%                 |
| Take-Two Interactive Software, Inc.   | \$400,000 | 3.55%  | 14/4/2025     | 385,849                    | 0.00%                 |
| Honeywell International, Inc.   | €349,000  | 4.13%  | 2/11/2034     | 385,529                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$475,000 | 1.50%  | 25/10/2030    | 385,518                    | 0.00%                 |
| Activision Blizzard, Inc.   | \$600,000 | 2.50%  | 15/9/2050     | 385,349                    | 0.00%                 |
| WRKCo, Inc.   | \$400,000 | 3.75%  | 15/3/2025     | 385,283                    | 0.00%                 |
| UnitedHealth Group, Inc.  | \$400,000 | 4.95%  | 15/5/2062     | 385,250                    | 0.00%                 |
| Whirlpool Corp.   | \$395,000 | 4.75%  | 26/2/2029     | 385,241                    | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017                  | \$420,564 | 3.31%  | 15/2/2050     | 385,166                    | 0.00%                 |
| Kansas Development Finance Authority  | \$400,000 | 4.93%  | 15/4/2045     | 384,924                    | 0.00%                 |
| Board of Regents of the University of Texas System                            | \$385,000 | 4.79%  | 15/8/2046     | 384,847                    | 0.00%                 |
| Duke Energy Progress LLC  | \$500,000 | 3.60%  | 15/9/2047     | 384,236                    | 0.00%                 |
| Illinois Tool Works, Inc.   | \$410,000 | 2.65%  | 15/11/2026    | 384,057                    | 0.00%                 |
| Western Union Co.   | \$403,000 | 2.85%  | 10/1/2025     | 383,737                    | 0.00%                 |
| Government National Mortgage Association                                      | \$379,018 | 5.00%  | 20/7/2040     | 383,458                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$435,000 | 4.45%  | 15/2/2043     | 383,435                    | 0.00%                 |
| Brighthouse Financial Global Funding  | \$400,000 | 1.00%  | 12/4/2024     | 383,340                    | 0.00%                 |
| Waste Management, Inc.  | \$450,000 | 1.15%  | 15/3/2028     | 383,325                    | 0.00%                 |
| Medtronic Global Holdings SCA   | €363,000  | 2.63%  | 15/10/2025    | 383,278                    | 0.00%                 |
| Ferguson Finance plc  | \$400,000 | 4.50%  | 24/10/2028    | 383,235                    | 0.00%                 |
| Dollar General Corp.  | \$400,000 | 5.50%  | 1/11/2052     | 383,086                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$400,000 | 4.15%  | 16/10/2028    | 382,890                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$400,000 | 3.69%  | 25/1/2029     | 382,709                    | 0.00%                 |
| US Bancorp  | \$500,000 | 1.38%  | 22/7/2030     | 382,699                    | 0.00%                 |
| Vistra Operations Co. LLC   | \$430,000 | 4.30%  | 15/7/2029     | 382,669                    | 0.00%                 |
| Illinois Tool Works, Inc.   | €400,000  | 0.63%  | 5/12/2027     | 382,642                    | 0.00%                 |
| Alabama Power Co.   | \$400,000 | 3.75%  | 1/9/2027      | 382,637                    | 0.00%                 |
| Cboe Global Markets, Inc.   | \$485,000 | 1.63%  | 15/12/2030    | 382,480                    | 0.00%                 |
| FedEx Corp.   | \$400,000 | 3.25%  | 1/4/2026      | 382,446                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Consumers Energy Co.   | \$500,000 | 3.50%  | 1/8/2051      | 382,360                    | 0.00%                 |
| Athene Global Funding  | \$400,000 | 1.00%  | 16/4/2024     | 382,328                    | 0.00%                 |
| Merck & Co., Inc.  | \$450,000 | 3.70%  | 10/2/2045     | 382,227                    | 0.00%                 |
| Ares Capital Corp.   | \$500,000 | 3.20%  | 15/11/2031    | 382,166                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                  | \$395,000 | 4.50%  | 15/12/2026    | 382,061                    | 0.00%                 |
| Nasdaq, Inc.   | €400,000  | 1.75%  | 28/3/2029     | 381,934                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                                  | \$400,000 | 3.35%  | 25/11/2026    | 381,884                    | 0.00%                 |
| Bank of America Corp.^   | \$500,000 | 2.48%  | 21/9/2036     | 381,841                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$411,317 | 2.50%  | 1/8/2031      | 381,802                    | 0.00%                 |
| Conagra Brands, Inc.   | \$450,000 | 1.38%  | 1/11/2027     | 381,545                    | 0.00%                 |
| Citibank Credit Card Issuance Trust                                | \$400,000 | 3.96%  | 13/10/2030    | 381,363                    | 0.00%                 |
| Boston Scientific Corp.  | €400,000  | 0.63%  | 1/12/2027     | 381,340                    | 0.00%                 |
| Stewart Information Services Corp.                                 | \$500,000 | 3.60%  | 15/11/2031    | 381,311                    | 0.00%                 |
| International Business Machines Corp.                              | \$430,000 | 1.70%  | 15/5/2027     | 381,273                    | 0.00%                 |
| Conagra Brands, Inc.   | \$400,000 | 5.40%  | 1/11/2048     | 381,246                    | 0.00%                 |
| Simon Property Group LP  | \$410,000 | 3.38%  | 15/6/2027     | 381,121                    | 0.00%                 |
| Bayer US Finance II LLC  | \$465,000 | 4.65%  | 15/11/2043    | 380,848                    | 0.00%                 |
| American Express Co.   | \$400,000 | 4.05%  | 3/5/2029      | 380,811                    | 0.00%                 |
| Xylem, Inc.  | \$450,000 | 4.38%  | 1/11/2046     | 380,702                    | 0.00%                 |
| JetBlue 2020-1 Class A Pass Through Trust                          | \$418,204 | 4.00%  | 15/11/2032    | 380,687                    | 0.00%                 |
| Dollar General Corp.   | \$425,000 | 3.50%  | 3/4/2030      | 380,658                    | 0.00%                 |
| FedEx Corp.  | \$450,000 | 4.40%  | 15/1/2047     | 380,573                    | 0.00%                 |
| Coca-Cola Co.  | \$475,000 | 1.38%  | 15/3/2031     | 380,568                    | 0.00%                 |
| AutoNation, Inc.   | \$500,000 | 2.40%  | 1/8/2031      | 380,425                    | 0.00%                 |
| Mastercard, Inc.   | \$400,000 | 2.00%  | 3/3/2025      | 380,336                    | 0.00%                 |
| Government National Mortgage Association                           | \$390,676 | 4.00%  | 20/11/2040    | 380,317                    | 0.00%                 |
| Realty Income Corp.  | \$400,000 | 3.95%  | 15/8/2027     | 380,251                    | 0.00%                 |
| Corporate Office Properties LP                                     | \$500,000 | 2.75%  | 15/4/2031     | 380,244                    | 0.00%                 |
| DH Europe Finance II Sarl  | €500,000  | 1.35%  | 18/9/2039     | 380,196                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$424,279 | 3.00%  | 1/3/2047      | 380,179                    | 0.00%                 |
| AEP Texas, Inc.  | \$400,000 | 5.25%  | 15/5/2052     | 380,136                    | 0.00%                 |
| LXP Industrial Trust   | \$500,000 | 2.38%  | 1/10/2031     | 380,060                    | 0.00%                 |
| Discovery Communications LLC                                       | \$500,000 | 4.65%  | 15/5/2050     | 379,803                    | 0.00%                 |
| Citizens Bank NA^  | \$400,000 | 6.06%  | 24/10/2025    | 379,789                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$400,000 | 3.40%  | 1/12/2026     | 379,732                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                          | \$500,000 | 2.70%  | 15/1/2034     | 379,638                    | 0.00%                 |
| Apple, Inc.  | \$510,000 | 2.95%  | 11/9/2049     | 379,557                    | 0.00%                 |
| Georgia Power Co.  | \$440,000 | 4.30%  | 15/3/2042     | 379,397                    | 0.00%                 |
| Cleveland Electric Illuminating Co.                                | \$380,000 | 5.50%  | 15/8/2024     | 379,212                    | 0.00%                 |
| DCP Midstream Operating LP   | \$400,000 | 5.60%  | 1/4/2044      | 378,898                    | 0.00%                 |
| Wisconsin Electric Power Co.                                       | \$365,000 | 5.63%  | 15/5/2033     | 378,510                    | 0.00%                 |
| Boardwalk Pipelines LP   | \$375,000 | 5.95%  | 1/6/2026      | 378,001                    | 0.00%                 |
| Cigna Group  | \$450,000 | 2.38%  | 15/3/2031     | 377,684                    | 0.00%                 |
| Kraft Heinz Foods Co.  | \$350,000 | 6.50%  | 9/2/2040      | 377,587                    | 0.00%                 |
| Raytheon Technologies Corp.  | \$425,000 | 4.35%  | 15/4/2047     | 377,551                    | 0.00%                 |
| AbbVie, Inc.   | \$400,000 | 4.88%  | 14/11/2048    | 377,332                    | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2018                    | \$425,000 | 4.42%  | 15/6/2051     | 377,220                    | 0.00%                 |
| Dell International LLC/EMC Corp.                                   | \$308,000 | 8.35%  | 15/7/2046     | 377,112                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                   | \$450,000 | 2.02%  | 25/3/2031     | 376,995                    | 0.00%                 |
| Becton Dickinson & Co.   | \$475,000 | 3.79%  | 20/5/2050     | 376,696                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                                   | \$350,000 | 6.95%  | 15/1/2038     | 376,555                    | 0.00%                 |
| Stryker Corp.  | \$450,000 | 1.95%  | 15/6/2030     | 376,139                    | 0.00%                 |
| Government National Mortgage Association                           | \$411,621 | 3.00%  | 20/6/2042     | 376,120                    | 0.00%                 |
| Port Authority of New York & New Jersey                            | \$500,000 | 3.14%  | 15/2/2051     | 376,079                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$402,443 | 2.50%  | 1/1/2029      | 376,030                    | 0.00%                 |
| Northern Natural Gas Co.   | \$460,000 | 4.30%  | 15/1/2049     | 376,023                    | 0.00%                 |
| Arthur J Gallagher & Co.   | \$525,000 | 3.50%  | 20/5/2051     | 376,021                    | 0.00%                 |
| Ryder System, Inc.   | \$375,000 | 5.65%  | 1/3/2028      | 375,912                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.                 | \$450,000 | 2.75%  | 15/4/2032     | 375,857                    | 0.00%                 |
| Kimberly-Clark Corp.   | \$500,000 | 3.20%  | 30/7/2046     | 375,533                    | 0.00%                 |
| Goldman Sachs Group, Inc.  | \$400,000 | 3.50%  | 16/11/2026    | 375,374                    | 0.00%                 |
| Nationwide Financial Services, Inc.                                | \$515,000 | 3.90%  | 30/11/2049    | 374,988                    | 0.00%                 |
| CenterPoint Energy, Inc.   | \$430,000 | 2.95%  | 1/3/2030      | 374,456                    | 0.00%                 |
| Salesforce, Inc.   | \$550,000 | 3.05%  | 15/7/2061     | 374,343                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$405,365 | 3.50%  | 1/11/2047     | 374,088                    | 0.00%                 |
| Xcel Energy, Inc.  | \$350,000 | 6.50%  | 1/7/2036      | 374,080                    | 0.00%                 |
| Government National Mortgage Association                           | \$409,380 | 3.00%  | 20/8/2042     | 374,072                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$388,964 | 3.00%  | 1/1/2027      | 373,988                    | 0.00%                 |
| American Tower Corp.   | \$400,000 | 3.38%  | 15/10/2026    | 373,943                    | 0.00%                 |
| Broadcom, Inc.   | \$395,000 | 4.11%  | 15/9/2028     | 373,721                    | 0.00%                 |
| Air Products & Chemicals, Inc.                                     | €400,000  | 0.50%  | 5/5/2028      | 373,672                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Revvity, Inc.   | \$465,000 | 2.25%  | 15/9/2031     | 373,644                    | 0.00%                 |
| General Motors Co.                                      | \$400,000 | 5.95%  | 1/4/2049      | 373,526                    | 0.00%                 |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$500,000 | 3.91%  | 1/7/2049      | 373,505                    | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$380,934 | 4.50%  | 1/10/2048     | 373,341                    | 0.00%                 |
| Omega Healthcare Investors, Inc.                        | \$470,000 | 3.38%  | 1/2/2031      | 373,084                    | 0.00%                 |
| Public Service Co. of Oklahoma                          | \$460,000 | 2.20%  | 15/8/2031     | 373,075                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.                        | £500,000  | 2.63%  | 19/6/2059     | 373,071                    | 0.00%                 |
| United Parcel Service, Inc.                             | \$400,000 | 2.40%  | 15/11/2026    | 372,863                    | 0.00%                 |
| DTE Electric Co.  | \$360,000 | 5.40%  | 1/4/2053      | 372,783                    | 0.00%                 |
| Government National Mortgage Association                | \$409,152 | 3.00%  | 20/12/2044    | 372,748                    | 0.00%                 |
| Aetna, Inc.   | \$420,000 | 4.75%  | 15/3/2044     | 372,714                    | 0.00%                 |
| Public Service Co. of Colorado                          | \$475,000 | 3.80%  | 15/6/2047     | 372,705                    | 0.00%                 |
| Republic Services, Inc.                                 | \$475,000 | 1.75%  | 15/2/2032     | 372,695                    | 0.00%                 |
| Eversource Energy                                       | \$387,000 | 3.15%  | 15/1/2025     | 372,232                    | 0.00%                 |
| Duke Energy Corp. ^                                     | \$500,000 | 3.25%  | 15/1/2082     | 372,224                    | 0.00%                 |
| Pacific Gas & Electric Co.                              | \$500,000 | 4.20%  | 1/6/2041      | 372,186                    | 0.00%                 |
| Virginia Electric & Power Co.                           | \$280,000 | 8.88%  | 15/11/2038    | 372,180                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                        | \$400,782 | 2.50%  | 1/11/2031     | 372,023                    | 0.00%                 |
| Corebridge Financial, Inc.                              | \$400,000 | 3.65%  | 5/4/2027      | 371,872                    | 0.00%                 |
| National Securities Clearing Corp.                      | \$400,000 | 1.50%  | 23/4/2025     | 371,786                    | 0.00%                 |
| Comcast Corp.   | \$625,000 | 2.65%  | 15/8/2062     | 371,764                    | 0.00%                 |
| Analog Devices, Inc.                                    | \$500,000 | 2.80%  | 1/10/2041     | 371,582                    | 0.00%                 |
| Marathon Petroleum Corp.                                | \$450,000 | 5.00%  | 15/9/2054     | 371,566                    | 0.00%                 |
| Simon Property Group LP                                 | \$440,000 | 2.45%  | 13/9/2029     | 371,413                    | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$387,494 | 4.00%  | 1/10/2045     | 371,302                    | 0.00%                 |
| Brixmor Operating Partnership LP                        | \$416,000 | 4.13%  | 15/5/2029     | 371,126                    | 0.00%                 |
| Charles Schwab Corp.                                    | \$420,000 | 0.90%  | 11/3/2026     | 371,073                    | 0.00%                 |
| Home Depot, Inc.  | \$400,000 | 4.50%  | 6/12/2048     | 370,913                    | 0.00%                 |
| Clorox Co.  | \$400,000 | 3.10%  | 1/10/2027     | 370,564                    | 0.00%                 |
| Keurig Dr Pepper, Inc.                                  | \$450,000 | 2.25%  | 15/3/2031     | 370,493                    | 0.00%                 |
| Marathon Petroleum Corp.                                | \$360,000 | 6.50%  | 1/3/2041      | 370,487                    | 0.00%                 |
| US Treasury Note  | \$400,000 | 1.88%  | 31/7/2026     | 370,344                    | 0.00%                 |
| Kroger Co.  | \$325,000 | 7.50%  | 1/4/2031      | 370,243                    | 0.00%                 |
| DTE Electric Co.  | \$450,000 | 3.95%  | 1/3/2049      | 370,237                    | 0.00%                 |
| ERP Operating LP  | \$470,000 | 1.85%  | 1/8/2031      | 370,168                    | 0.00%                 |
| Baptist Healthcare System Obligated Group               | \$500,000 | 3.54%  | 15/8/2050     | 370,007                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                         | \$450,000 | 2.75%  | 9/3/2028      | 369,978                    | 0.00%                 |
| Texas Transportation Commission State Highway Fund      | \$365,000 | 5.18%  | 1/4/2030      | 369,774                    | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$420,978 | 2.50%  | 1/1/2042      | 369,648                    | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$402,961 | 2.50%  | 1/11/2034     | 369,618                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                        | \$385,157 | 4.00%  | 1/8/2045      | 369,401                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                        | \$384,025 | 4.00%  | 1/2/2045      | 369,254                    | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$406,143 | 3.00%  | 1/11/2039     | 369,056                    | 0.00%                 |
| United Parcel Service, Inc.                             | \$475,000 | 3.40%  | 15/11/2046    | 368,953                    | 0.00%                 |
| Apple, Inc.   | \$500,000 | 2.38%  | 8/2/2041      | 368,854                    | 0.00%                 |
| Kinder Morgan, Inc.                                     | \$400,000 | 5.55%  | 1/6/2045      | 368,821                    | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$388,802 | 3.50%  | 1/12/2037     | 368,553                    | 0.00%                 |
| Brooklyn Union Gas Co.                                  | \$395,000 | 3.41%  | 10/3/2026     | 368,255                    | 0.00%                 |
| Constellation Brands, Inc.                              | \$450,000 | 2.25%  | 1/8/2031      | 368,147                    | 0.00%                 |
| Arch Capital Group Ltd.                                 | \$500,000 | 3.64%  | 30/6/2050     | 368,098                    | 0.00%                 |
| Apple, Inc.   | \$425,000 | 3.75%  | 13/11/2047    | 367,823                    | 0.00%                 |
| KKR Group Finance Co. V LLC                             | €400,000  | 1.63%  | 22/5/2029     | 367,546                    | 0.00%                 |
| Zoetis, Inc.  | \$395,000 | 4.70%  | 1/2/2043      | 367,278                    | 0.00%                 |
| Realty Income Corp.                                     | €338,000  | 4.88%  | 6/7/2030      | 367,006                    | 0.00%                 |
| Air Lease Corp.   | \$390,000 | 4.63%  | 1/10/2028     | 366,849                    | 0.00%                 |
| Prudential Financial, Inc. ^                            | \$400,000 | 4.50%  | 15/9/2047     | 366,807                    | 0.00%                 |
| CFCRE Commercial Mortgage Trust 2016 ^                  | \$400,000 | 3.22%  | 10/11/2049    | 366,722                    | 0.00%                 |
| East Ohio Gas Co.                                       | \$400,000 | 1.30%  | 15/6/2025     | 366,634                    | 0.00%                 |
| Sonoco Products Co.                                     | \$440,000 | 2.85%  | 1/2/2032      | 366,563                    | 0.00%                 |
| Government National Mortgage Association                | \$390,528 | 3.50%  | 20/12/2045    | 366,533                    | 0.00%                 |
| American Tower Corp.                                    | €400,000  | 0.50%  | 15/1/2028     | 366,495                    | 0.00%                 |
| Republic Services, Inc.                                 | \$450,000 | 2.38%  | 15/3/2033     | 366,443                    | 0.00%                 |
| Regions Financial Corp.                                 | \$450,000 | 1.80%  | 12/8/2028     | 366,433                    | 0.00%                 |
| 3M Co.  | \$400,000 | 2.88%  | 15/10/2027    | 366,122                    | 0.00%                 |
| Physicians Realty LP                                    | \$400,000 | 3.95%  | 15/1/2028     | 365,671                    | 0.00%                 |
| Exxon Mobil Corp.                                       | €500,000  | 1.41%  | 26/6/2039     | 365,643                    | 0.00%                 |
| Citizens Financial Group, Inc.                          | \$465,000 | 2.50%  | 6/2/2030      | 365,455                    | 0.00%                 |
| Banner Health   | \$500,000 | 2.91%  | 1/1/2042      | 365,444                    | 0.00%                 |
| Medtronic Global Holdings SCA                           | €500,000  | 1.38%  | 15/10/2040    | 365,377                    | 0.00%                 |
| Procter & Gamble Co.                                    | \$431,000 | 3.60%  | 25/3/2050     | 365,296                    | 0.00%                 |
| Fidelity National Financial, Inc.                       | \$465,000 | 2.45%  | 15/3/2031     | 364,829                    | 0.00%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$450,000  | 4.08%  | 15/12/2047    | 364,827                    | 0.00%                 |
| Moody's Corp.  | €400,000   | 0.95%  | 25/2/2030     | 364,776                    | 0.00%                 |
| Haleon Netherlands Capital BV                            | €400,000   | 2.13%  | 29/3/2034     | 364,761                    | 0.00%                 |
| Walt Disney Co.  | \$385,000  | 4.75%  | 15/9/2044     | 364,758                    | 0.00%                 |
| Federal National Mortgage Association^                   | \$387,863  | 2.90%  | 25/2/2027     | 364,421                    | 0.00%                 |
| Brooklyn Union Gas Co.                                   | \$475,000  | 4.27%  | 15/3/2048     | 364,048                    | 0.00%                 |
| Bank of America Corp.^                                   | CAD545,000 | 2.60%  | 4/4/2029      | 364,012                    | 0.00%                 |
| Ventas Realty LP   | \$425,000  | 3.00%  | 15/1/2030     | 363,870                    | 0.00%                 |
| AES Corp.  | \$405,000  | 3.95%  | 15/7/2030     | 363,676                    | 0.00%                 |
| Haleon US Capital LLC                                    | \$400,000  | 3.38%  | 24/3/2029     | 363,498                    | 0.00%                 |
| Procter & Gamble Co.                                     | \$400,000  | 0.55%  | 29/10/2025    | 363,119                    | 0.00%                 |
| LyondellBasell Industries NV                             | \$445,000  | 4.63%  | 26/2/2055     | 363,020                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$388,583  | 3.50%  | 1/1/2043      | 363,009                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$385,000  | 3.12%  | 25/6/2027     | 362,963                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$377,277  | 4.00%  | 1/9/2041      | 362,661                    | 0.00%                 |
| Deere & Co.  | \$400,000  | 3.90%  | 9/6/2042      | 362,495                    | 0.00%                 |
| Fortive Corp.  | \$383,000  | 3.15%  | 15/6/2026     | 362,481                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$434,719  | 2.00%  | 1/6/2050      | 362,450                    | 0.00%                 |
| Raytheon Technologies Corp.                              | \$425,000  | 4.15%  | 15/5/2045     | 362,350                    | 0.00%                 |
| Coca-Cola Co.  | €400,000   | 0.13%  | 9/3/2029      | 362,332                    | 0.00%                 |
| Government National Mortgage Association                 | \$451,691  | 1.50%  | 20/12/2051    | 362,316                    | 0.00%                 |
| JB Hunt Transport Services, Inc.                         | \$375,000  | 3.88%  | 1/3/2026      | 362,271                    | 0.00%                 |
| Sonoco Products Co.                                      | \$415,000  | 3.13%  | 1/5/2030      | 361,973                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                      | \$395,000  | 4.00%  | 14/4/2032     | 361,890                    | 0.00%                 |
| OhioHealth Corp.   | \$500,000  | 2.83%  | 15/11/2041    | 361,699                    | 0.00%                 |
| Bristol-Myers Squibb Co.                                 | \$450,000  | 3.90%  | 15/3/2062     | 361,656                    | 0.00%                 |
| WP Carey, Inc.   | \$480,000  | 2.25%  | 1/4/2033      | 361,504                    | 0.00%                 |
| Government National Mortgage Association                 | \$386,673  | 3.50%  | 20/6/2049     | 361,176                    | 0.00%                 |
| Citigroup, Inc.^   | \$405,000  | 1.12%  | 28/1/2027     | 361,157                    | 0.00%                 |
| Corebridge Financial, Inc.                               | \$400,000  | 3.85%  | 5/4/2029      | 361,119                    | 0.00%                 |
| S&P Global, Inc.   | \$400,000  | 2.70%  | 1/3/2029      | 361,069                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$387,838  | 3.00%  | 1/4/2035      | 360,999                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$378,884  | 4.00%  | 1/8/2048      | 360,871                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$379,458  | 2.50%  | 1/8/2027      | 360,662                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$375,433  | 4.00%  | 1/2/2042      | 360,387                    | 0.00%                 |
| AvalonBay Communities, Inc.                              | \$425,000  | 1.90%  | 1/12/2028     | 360,312                    | 0.00%                 |
| Vontier Corp.  | \$450,000  | 2.95%  | 1/4/2031      | 359,851                    | 0.00%                 |
| Martin Marietta Materials, Inc.                          | \$425,000  | 2.50%  | 15/3/2030     | 359,435                    | 0.00%                 |
| Broadstone Net Lease LLC                                 | \$500,000  | 2.60%  | 15/9/2031     | 359,396                    | 0.00%                 |
| Amgen, Inc.  | \$375,000  | 3.13%  | 1/5/2025      | 359,357                    | 0.00%                 |
| Sutter Health  | \$500,000  | 3.36%  | 15/8/2050     | 359,356                    | 0.00%                 |
| Discovery Communications LLC                             | \$435,000  | 5.20%  | 20/9/2047     | 358,504                    | 0.00%                 |
| ACE Capital Trust II                                     | \$300,000  | 9.70%  | 1/4/2030      | 358,430                    | 0.00%                 |
| Boeing Co.   | \$485,000  | 3.95%  | 1/8/2059      | 358,228                    | 0.00%                 |
| Sysco Corp.  | \$500,000  | 3.30%  | 15/2/2050     | 358,155                    | 0.00%                 |
| University of California                                 | \$400,000  | 4.86%  | 15/5/2112     | 358,130                    | 0.00%                 |
| Government National Mortgage Association                 | \$360,591  | 4.50%  | 20/3/2041     | 358,101                    | 0.00%                 |
| Dominion Energy, Inc.                                    | \$400,000  | 3.38%  | 1/4/2030      | 358,043                    | 0.00%                 |
| Enterprise Products Operating LLC                        | \$500,000  | 3.30%  | 15/2/2053     | 357,934                    | 0.00%                 |
| Merck & Co., Inc.  | \$430,000  | 3.60%  | 15/9/2042     | 357,878                    | 0.00%                 |
| San Diego Gas & Electric Co.                             | \$500,000  | 3.32%  | 15/4/2050     | 357,545                    | 0.00%                 |
| FirstEnergy Transmission LLC                             | \$430,000  | 4.55%  | 1/4/2049      | 357,247                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$354,147  | 6.00%  | 1/11/2052     | 357,190                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$412,501  | 2.50%  | 1/10/2046     | 356,889                    | 0.00%                 |
| Fortinet, Inc.   | \$400,000  | 1.00%  | 15/3/2026     | 356,782                    | 0.00%                 |
| NOV, Inc.  | \$400,000  | 3.60%  | 1/12/2029     | 356,696                    | 0.00%                 |
| Intel Corp.  | \$500,000  | 2.80%  | 12/8/2041     | 356,537                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$367,842  | 4.00%  | 1/5/2033      | 356,390                    | 0.00%                 |
| Exxon Mobil Corp.  | \$485,000  | 3.10%  | 16/8/2049     | 356,252                    | 0.00%                 |
| Church & Dwight Co., Inc.                                | \$360,000  | 5.00%  | 15/6/2052     | 356,161                    | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$400,000  | 4.55%  | 1/6/2052      | 356,075                    | 0.00%                 |
| American Express Co.                                     | \$400,000  | 1.65%  | 4/11/2026     | 355,932                    | 0.00%                 |
| Government National Mortgage Association                 | \$358,388  | 4.50%  | 20/2/2041     | 355,913                    | 0.00%                 |
| Medtronic Global Holdings SCA                            | €340,000   | 3.13%  | 15/10/2031    | 355,574                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$369,891  | 4.00%  | 1/6/2048      | 355,460                    | 0.00%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.    | \$505,000  | 4.38%  | 2/2/2052      | 355,431                    | 0.00%                 |
| Carlisle Cos, Inc.                                       | \$450,000  | 2.20%  | 1/3/2032      | 355,226                    | 0.00%                 |
| Enterprise Products Operating LLC                        | \$385,000  | 4.90%  | 15/5/2046     | 355,196                    | 0.00%                 |
| Tanger Properties LP                                     | \$490,000  | 2.75%  | 1/9/2031      | 355,124                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                         | \$500,000  | 3.05%  | 15/2/2051     | 355,016                    | 0.00%                 |
| Tanger Properties LP                                     | \$400,000  | 3.13%  | 1/9/2026      | 354,895                    | 0.00%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.         | \$372,020 | 4.00%  | 1/6/2047      | 354,563                    | 0.00%                 |
| Brixmor Operating Partnership LP         | \$455,000 | 2.50%  | 16/8/2031     | 354,304                    | 0.00%                 |
| MDC Holdings, Inc.                       | \$450,000 | 2.50%  | 15/1/2031     | 354,298                    | 0.00%                 |
| Travelers Cos, Inc.                      | \$550,000 | 2.55%  | 27/4/2050     | 354,272                    | 0.00%                 |
| Starbucks Corp.                          | \$400,000 | 4.45%  | 15/8/2049     | 354,143                    | 0.00%                 |
| Government National Mortgage Association | \$377,218 | 3.50%  | 20/8/2045     | 354,041                    | 0.00%                 |
| Xcel Energy, Inc.                        | \$400,000 | 1.75%  | 15/3/2027     | 354,035                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$375,000 | 3.19%  | 25/7/2027     | 354,016                    | 0.00%                 |
| Lockheed Martin Corp.                    | \$500,000 | 2.80%  | 15/6/2050     | 353,947                    | 0.00%                 |
| Analog Devices, Inc.                     | \$500,000 | 2.95%  | 1/10/2051     | 353,920                    | 0.00%                 |
| Amgen, Inc.                              | \$500,000 | 2.80%  | 15/8/2041     | 353,857                    | 0.00%                 |
| Intercontinental Exchange, Inc.          | \$510,000 | 3.00%  | 15/6/2050     | 353,789                    | 0.00%                 |
| Applied Materials, Inc.                  | \$500,000 | 2.75%  | 1/6/2050      | 353,218                    | 0.00%                 |
| ConocoPhillips Co.                       | \$435,000 | 3.80%  | 15/3/2052     | 353,210                    | 0.00%                 |
| KeyCorp                                  | \$425,000 | 2.25%  | 6/4/2027      | 353,027                    | 0.00%                 |
| Santander Holdings USA, Inc.             | \$375,000 | 4.40%  | 13/7/2027     | 352,848                    | 0.00%                 |
| Diamondback Energy, Inc.                 | \$375,000 | 3.25%  | 1/12/2026     | 352,640                    | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$371,829 | 4.00%  | 1/5/2050      | 352,613                    | 0.00%                 |
| NYU Langone Hospitals                    | \$500,000 | 3.38%  | 1/7/2055      | 352,552                    | 0.00%                 |
| New York Life Global Funding             | \$375,000 | 1.45%  | 14/1/2025     | 352,498                    | 0.00%                 |
| Enterprise Products Operating LLC        | \$500,000 | 3.20%  | 15/2/2052     | 352,425                    | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$432,470 | 1.50%  | 1/5/2041      | 352,399                    | 0.00%                 |
| Keurig Dr Pepper, Inc.                   | \$400,000 | 4.50%  | 15/4/2052     | 352,394                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.    | \$395,000 | 1.88%  | 15/1/2027     | 352,133                    | 0.00%                 |
| Municipal Electric Authority of Georgia  | \$308,000 | 6.64%  | 1/4/2057      | 351,783                    | 0.00%                 |
| Duke Energy Corp.                        | \$380,000 | 2.65%  | 1/9/2026      | 351,454                    | 0.00%                 |
| Duke Energy Florida LLC                  | \$320,000 | 6.40%  | 15/6/2038     | 351,298                    | 0.00%                 |
| State of California                      | \$275,000 | 7.60%  | 1/11/2040     | 351,261                    | 0.00%                 |
| Bristol-Myers Squibb Co.                 | \$500,000 | 2.35%  | 13/11/2040    | 351,212                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                | \$400,000 | 4.13%  | 1/6/2044      | 351,158                    | 0.00%                 |
| Virginia Electric & Power Co.            | \$370,000 | 3.50%  | 15/3/2027     | 350,554                    | 0.00%                 |
| Municipal Electric Authority of Georgia  | \$308,000 | 6.66%  | 1/4/2057      | 350,471                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.     | \$400,000 | 2.50%  | 1/8/2026      | 350,423                    | 0.00%                 |
| Interpublic Group of Cos, Inc.           | \$480,000 | 3.38%  | 1/3/2041      | 350,272                    | 0.00%                 |
| Capital One Financial Corp.^             | \$375,000 | 2.64%  | 3/3/2026      | 350,043                    | 0.00%                 |
| Enterprise Products Operating LLC^       | \$400,000 | 5.25%  | 16/8/2077     | 349,874                    | 0.00%                 |
| Public Service Co. of Colorado           | \$550,000 | 2.70%  | 15/1/2051     | 349,857                    | 0.00%                 |
| Realty Income Corp.                      | \$400,000 | 3.25%  | 15/1/2031     | 349,767                    | 0.00%                 |
| Unum Group                               | \$475,000 | 4.13%  | 15/6/2051     | 349,679                    | 0.00%                 |
| Eversource Energy                        | \$400,000 | 3.38%  | 1/3/2032      | 349,368                    | 0.00%                 |
| Duke University                          | \$500,000 | 2.83%  | 1/10/2055     | 348,646                    | 0.00%                 |
| Santander Holdings USA, Inc.             | \$387,000 | 3.24%  | 5/10/2026     | 348,562                    | 0.00%                 |
| Archer-Daniels-Midland Co.               | \$400,000 | 2.90%  | 1/3/2032      | 348,348                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$376,943 | 3.50%  | 1/1/2049      | 348,233                    | 0.00%                 |
| Humana, Inc.                             | \$380,000 | 3.70%  | 23/3/2029     | 348,048                    | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$340,574 | 5.50%  | 1/4/2036      | 347,976                    | 0.00%                 |
| KeySpan Gas East Corp.                   | \$345,000 | 5.99%  | 6/3/2033      | 347,950                    | 0.00%                 |
| Dick's Sporting Goods, Inc.              | \$500,000 | 4.10%  | 15/1/2052     | 347,386                    | 0.00%                 |
| T-Mobile USA, Inc.                       | \$400,000 | 2.63%  | 15/2/2029     | 347,338                    | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$393,123 | 3.00%  | 1/10/2051     | 347,336                    | 0.00%                 |
| Metropolitan Life Global Funding I       | \$350,000 | 5.05%  | 6/1/2028      | 347,321                    | 0.00%                 |
| Constellation Brands, Inc.               | \$400,000 | 2.88%  | 1/5/2030      | 347,261                    | 0.00%                 |
| Southern Co.                             | \$405,000 | 4.40%  | 1/7/2046      | 347,191                    | 0.00%                 |
| LYB International Finance III LLC        | \$500,000 | 3.63%  | 1/4/2051      | 346,978                    | 0.00%                 |
| Deere & Co.                              | \$300,000 | 7.13%  | 3/3/2031      | 346,921                    | 0.00%                 |
| Union Electric Co.                       | \$425,000 | 3.90%  | 15/9/2042     | 346,727                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$350,000 | 4.41%  | 25/3/2030     | 346,615                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$360,472 | 4.00%  | 1/1/2041      | 346,611                    | 0.00%                 |
| Norfolk Southern Corp.                   | \$500,000 | 3.05%  | 15/5/2050     | 346,525                    | 0.00%                 |
| Energy Transfer LP                       | \$365,000 | 2.90%  | 15/5/2025     | 346,486                    | 0.00%                 |
| Target Corp.                             | \$400,000 | 2.35%  | 15/2/2030     | 346,458                    | 0.00%                 |
| Comcast Corp.                            | \$300,000 | 7.05%  | 15/3/2033     | 346,078                    | 0.00%                 |
| Piedmont Healthcare, Inc.                | \$500,000 | 2.72%  | 1/1/2042      | 345,922                    | 0.00%                 |
| Pacific LifeCorp                         | \$375,000 | 5.13%  | 30/1/2043     | 345,640                    | 0.00%                 |
| Campbell Soup Co.                        | \$500,000 | 3.13%  | 24/4/2050     | 345,533                    | 0.00%                 |
| Enterprise Products Operating LLC        | \$325,000 | 6.13%  | 15/10/2039    | 345,194                    | 0.00%                 |
| Enbridge Energy Partners LP              | \$300,000 | 7.38%  | 15/10/2045    | 345,180                    | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$347,042 | 5.00%  | 1/3/2050      | 345,000                    | 0.00%                 |
| New Jersey Turnpike Authority            | \$275,000 | 7.41%  | 1/1/2040      | 344,696                    | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$367,491 | 3.00%  | 1/1/2033      | 344,517                    | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$372,400 | 3.50%  | 1/6/2047      | 344,447                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Constellation Energy Generation LLC                                   | \$335,000 | 5.80%  | 1/3/2033      | 344,406                    | 0.00%                 |
| Athene Global Funding   | \$450,000 | 2.67%  | 7/6/2031      | 344,247                    | 0.00%                 |
| Government National Mortgage Association                              | \$351,777 | 4.50%  | 20/5/2049     | 344,008                    | 0.00%                 |
| Newmont Corp.   | \$350,000 | 5.45%  | 9/6/2044      | 343,890                    | 0.00%                 |
| Phillips 66   | \$500,000 | 3.30%  | 15/3/2052     | 343,871                    | 0.00%                 |
| Government National Mortgage Association                              | \$376,973 | 3.00%  | 20/10/2044    | 343,802                    | 0.00%                 |
| Pentair Finance Sarl  | \$340,000 | 5.90%  | 15/7/2032     | 343,777                    | 0.00%                 |
| Allstate Corp.  | \$400,000 | 4.50%  | 15/6/2043     | 343,729                    | 0.00%                 |
| Ford Foundation   | \$520,000 | 2.42%  | 1/6/2050      | 343,664                    | 0.00%                 |
| Alleghany Corp.   | \$480,000 | 3.25%  | 15/8/2051     | 343,586                    | 0.00%                 |
| Discovery Communications LLC  | \$350,000 | 4.90%  | 11/3/2026     | 343,308                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.                                      | \$375,000 | 4.30%  | 15/5/2043     | 343,065                    | 0.00%                 |
| Pacific Gas & Electric Co.  | \$400,000 | 2.10%  | 1/8/2027      | 343,065                    | 0.00%                 |
| Government National Mortgage Association                              | \$366,364 | 3.50%  | 20/8/2048     | 342,311                    | 0.00%                 |
| Coca-Cola Co.   | \$500,000 | 2.50%  | 15/3/2051     | 341,662                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$368,524 | 2.50%  | 1/8/2033      | 341,648                    | 0.00%                 |
| Federal National Mortgage Association^                                | \$425,000 | 1.36%  | 25/10/2030    | 341,633                    | 0.00%                 |
| Integrus Baptist Medical Center, Inc.                                 | \$450,000 | 3.88%  | 15/8/2050     | 341,517                    | 0.00%                 |
| Warnermedia Holdings, Inc.  | \$420,000 | 5.39%  | 15/3/2062     | 341,359                    | 0.00%                 |
| Comcast Corp.   | \$350,000 | 3.95%  | 15/10/2025    | 341,059                    | 0.00%                 |
| Kilroy Realty LP  | \$500,000 | 2.65%  | 15/11/2033    | 340,860                    | 0.00%                 |
| Comcast Corp.   | £400,000  | 1.88%  | 20/2/2036     | 340,710                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$345,000 | 5.55%  | 15/3/2026     | 340,503                    | 0.00%                 |
| Energy Transfer LP  | \$395,000 | 5.15%  | 15/3/2045     | 340,255                    | 0.00%                 |
| Fidelity National Information Services, Inc.                          | \$425,000 | 2.25%  | 1/3/2031      | 339,951                    | 0.00%                 |
| Tennessee Valley Authority  | \$300,000 | 5.88%  | 1/4/2036      | 339,939                    | 0.00%                 |
| Booking Holdings, Inc.  | €336,000  | 1.80%  | 3/3/2027      | 339,928                    | 0.00%                 |
| Caterpillar Financial Services Corp.                                  | \$375,000 | 0.80%  | 13/11/2025    | 339,837                    | 0.00%                 |
| ONEOK, Inc.   | \$445,000 | 4.50%  | 15/3/2050     | 339,689                    | 0.00%                 |
| Corning, Inc.   | \$350,000 | 5.35%  | 15/11/2048    | 339,389                    | 0.00%                 |
| BorgWarner, Inc.  | €400,000  | 1.00%  | 19/5/2031     | 339,363                    | 0.00%                 |
| Catholic Health Services of Long Island Obligated Group               | \$500,000 | 3.37%  | 1/7/2050      | 339,347                    | 0.00%                 |
| Duke Energy Indiana LLC   | \$325,000 | 6.12%  | 15/10/2035    | 339,193                    | 0.00%                 |
| Government National Mortgage Association                              | \$354,056 | 4.00%  | 20/7/2049     | 338,699                    | 0.00%                 |
| Gilead Sciences, Inc.   | \$500,000 | 2.80%  | 1/10/2050     | 338,656                    | 0.00%                 |
| Xcel Energy, Inc.   | \$425,000 | 2.35%  | 15/11/2031    | 338,147                    | 0.00%                 |
| Baylor Scott & White Holdings   | \$500,000 | 2.84%  | 15/11/2050    | 338,088                    | 0.00%                 |
| KKR Group Finance Co. X LLC   | \$525,000 | 3.25%  | 15/12/2051    | 338,048                    | 0.00%                 |
| Gilead Sciences, Inc.   | \$350,000 | 4.60%  | 1/9/2035      | 337,836                    | 0.00%                 |
| Federal Home Loan Banks   | \$340,000 | 4.88%  | 13/9/2024     | 337,620                    | 0.00%                 |
| Royalty Pharma plc  | \$500,000 | 3.55%  | 2/9/2050      | 337,619                    | 0.00%                 |
| Salesforce, Inc.  | \$350,000 | 3.70%  | 11/4/2028     | 337,607                    | 0.00%                 |
| Paramount Global  | \$450,000 | 4.95%  | 19/5/2050     | 337,340                    | 0.00%                 |
| Government National Mortgage Association                              | \$369,667 | 3.00%  | 20/8/2043     | 337,138                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$337,348 | 5.00%  | 1/7/2035      | 337,079                    | 0.00%                 |
| Arrow Electronics, Inc.   | \$349,000 | 3.25%  | 8/9/2024      | 336,990                    | 0.00%                 |
| Banner Health   | \$500,000 | 2.91%  | 1/1/2051      | 336,990                    | 0.00%                 |
| Comcast Corp.   | \$400,000 | 3.75%  | 1/4/2040      | 336,978                    | 0.00%                 |
| Brunswick Corp.   | \$450,000 | 5.10%  | 1/4/2052      | 336,952                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$290,000 | 6.55%  | 15/5/2048     | 336,820                    | 0.00%                 |
| Elevance Health, Inc.   | \$375,000 | 4.65%  | 15/8/2044     | 336,543                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016                            | \$380,000 | 3.37%  | 15/10/2049    | 336,518                    | 0.00%                 |
| Global Payments, Inc.   | \$450,000 | 4.15%  | 15/8/2049     | 336,308                    | 0.00%                 |
| Elevance Health, Inc.   | \$350,000 | 4.10%  | 1/3/2028      | 336,204                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$500,000 | 2.82%  | 1/9/2051      | 335,764                    | 0.00%                 |
| Simon Property Group LP   | \$500,000 | 3.25%  | 13/9/2049     | 335,714                    | 0.00%                 |
| Upjohn Finance BV   | €400,000  | 1.91%  | 23/6/2032     | 335,682                    | 0.00%                 |
| HCA, Inc.   | \$340,000 | 5.25%  | 15/4/2025     | 335,631                    | 0.00%                 |
| Caterpillar, Inc.   | \$400,000 | 1.90%  | 12/3/2031     | 335,405                    | 0.00%                 |
| Exelon Corp.  | \$335,000 | 5.30%  | 15/3/2033     | 335,185                    | 0.00%                 |
| Intel Corp.   | \$500,000 | 3.05%  | 12/8/2051     | 335,182                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$325,892 | 5.50%  | 1/11/2039     | 335,158                    | 0.00%                 |
| ERP Operating LP  | \$400,000 | 4.50%  | 1/6/2045      | 335,141                    | 0.00%                 |
| Dow Chemical Co.  | \$450,000 | 3.60%  | 15/11/2050    | 335,074                    | 0.00%                 |
| Procter & Gamble Co.  | \$350,000 | 2.70%  | 2/2/2026      | 334,984                    | 0.00%                 |
| Stryker Corp.   | \$350,000 | 3.38%  | 1/11/2025     | 334,983                    | 0.00%                 |
| Danaher Corp.   | \$485,000 | 2.80%  | 10/12/2051    | 334,871                    | 0.00%                 |
| Government National Mortgage Association                              | \$337,071 | 4.50%  | 20/8/2041     | 334,743                    | 0.00%                 |
| Southern California Edison Co.  | \$400,000 | 2.75%  | 1/2/2032      | 334,680                    | 0.00%                 |
| Vistra Operations Co. LLC   | \$365,000 | 3.70%  | 30/1/2027     | 334,429                    | 0.00%                 |
| ONEOK Partners LP   | \$325,000 | 6.85%  | 15/10/2037    | 334,336                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Corporate Office Properties LP               | \$480,000 | 2.90%  | 1/12/2033     | 334,289                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.             | \$352,106 | 3.50%  | 1/10/2035     | 333,956                    | 0.00%                 |
| Commonwealth Edison Co.                      | \$475,000 | 3.13%  | 15/3/2051     | 333,541                    | 0.00%                 |
| Morgan Stanley                               | £300,000  | 2.63%  | 9/3/2027      | 333,482                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.        | \$350,000 | 5.30%  | 15/1/2029     | 333,459                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.             | \$400,000 | 2.10%  | 25/9/2031     | 333,111                    | 0.00%                 |
| John Deere Capital Corp.                     | \$370,000 | 0.70%  | 15/1/2026     | 332,880                    | 0.00%                 |
| General Motors Financial Co., Inc.           | \$350,000 | 2.90%  | 26/2/2025     | 332,506                    | 0.00%                 |
| American International Group, Inc.           | \$375,000 | 3.40%  | 30/6/2030     | 332,360                    | 0.00%                 |
| Trimble, Inc.                                | \$340,000 | 4.90%  | 15/6/2028     | 332,186                    | 0.00%                 |
| CCRE25 Commercial Mortgage Trust 2015        | \$350,000 | 3.76%  | 10/8/2048     | 332,162                    | 0.00%                 |
| Ascension Health                             | \$425,000 | 3.11%  | 15/11/2039    | 331,879                    | 0.00%                 |
| Reliance Standard Life Global Funding II     | \$350,000 | 2.50%  | 30/10/2024    | 331,879                    | 0.00%                 |
| General Mills, Inc.                          | €304,000  | 3.91%  | 13/4/2029     | 331,828                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$347,093 | 4.00%  | 1/7/2046      | 331,684                    | 0.00%                 |
| Florida Power & Light Co.                    | \$480,000 | 2.88%  | 4/12/2051     | 331,635                    | 0.00%                 |
| AmerisourceBergen Corp.                      | \$400,000 | 4.25%  | 1/3/2045      | 331,417                    | 0.00%                 |
| Elevance Health, Inc.                        | \$350,000 | 5.10%  | 15/1/2044     | 331,365                    | 0.00%                 |
| University of Southern California            | \$330,000 | 5.25%  | 1/10/2111     | 331,104                    | 0.00%                 |
| Duke Energy Progress LLC                     | \$350,000 | 3.70%  | 1/9/2028      | 330,932                    | 0.00%                 |
| Phillips 66                                  | \$350,000 | 4.65%  | 15/11/2034    | 330,863                    | 0.00%                 |
| Dow Chemical Co.                             | \$400,000 | 2.10%  | 15/11/2030    | 330,507                    | 0.00%                 |
| Virginia Electric & Power Co.                | \$400,000 | 4.00%  | 15/1/2043     | 330,432                    | 0.00%                 |
| Chicago O'Hare International Airport         | \$350,000 | 4.57%  | 1/1/2054      | 329,965                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$376,079 | 2.50%  | 1/1/2040      | 329,804                    | 0.00%                 |
| PPG Industries, Inc.                         | €315,000  | 1.88%  | 1/6/2025      | 329,592                    | 0.00%                 |
| Jersey Central Power & Light Co.             | \$400,000 | 2.75%  | 1/3/2032      | 329,565                    | 0.00%                 |
| Home Depot, Inc.                             | \$450,000 | 3.13%  | 15/12/2049    | 329,437                    | 0.00%                 |
| Laboratory Corp. of America Holdings         | \$375,000 | 2.95%  | 1/12/2029     | 329,431                    | 0.00%                 |
| Archer-Daniels-Midland Co.                   | \$490,000 | 2.70%  | 15/9/2051     | 329,417                    | 0.00%                 |
| Government National Mortgage Association     | \$348,376 | 3.50%  | 20/9/2042     | 328,929                    | 0.00%                 |
| American Express Co.                         | \$340,000 | 2.50%  | 30/7/2024     | 328,740                    | 0.00%                 |
| Florida Power & Light Co.                    | \$390,000 | 3.95%  | 1/3/2048      | 328,659                    | 0.00%                 |
| AmerisourceBergen Corp.                      | \$350,000 | 3.45%  | 15/12/2027    | 327,644                    | 0.00%                 |
| Government National Mortgage Association     | \$340,019 | 4.00%  | 20/3/2046     | 327,617                    | 0.00%                 |
| BP Capital Markets America, Inc.             | \$400,000 | 1.75%  | 10/8/2030     | 327,565                    | 0.00%                 |
| Aon Global Ltd.                              | \$375,000 | 4.60%  | 14/6/2044     | 326,727                    | 0.00%                 |
| Government National Mortgage Association     | \$331,318 | 4.50%  | 20/11/2044    | 326,460                    | 0.00%                 |
| HF Sinclair Corp.                            | \$325,000 | 5.88%  | 1/4/2026      | 326,256                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.    | \$400,000 | 3.95%  | 1/4/2050      | 326,176                    | 0.00%                 |
| Zoetis, Inc.                                 | \$350,000 | 3.00%  | 12/9/2027     | 326,032                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.    | \$400,000 | 3.95%  | 1/3/2043      | 326,008                    | 0.00%                 |
| Capital One Financial Corp.                  | \$350,000 | 3.75%  | 28/7/2026     | 325,979                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^            | \$335,235 | 3.59%  | 25/1/2025     | 325,868                    | 0.00%                 |
| Government National Mortgage Association     | \$338,886 | 4.00%  | 20/7/2047     | 325,833                    | 0.00%                 |
| Children's Hospital of Philadelphia          | \$500,000 | 2.70%  | 1/7/2050      | 325,818                    | 0.00%                 |
| Ares Finance Co. IV LLC                      | \$500,000 | 3.65%  | 1/2/2052      | 325,738                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.         | \$400,000 | 2.30%  | 1/12/2031     | 325,734                    | 0.00%                 |
| Government National Mortgage Association     | \$358,020 | 3.00%  | 15/11/2042    | 325,677                    | 0.00%                 |
| Owens Corning                                | \$350,000 | 3.95%  | 15/8/2029     | 325,374                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.               | \$475,000 | 3.35%  | 1/6/2050      | 325,190                    | 0.00%                 |
| Rockefeller Foundation                       | \$500,000 | 2.49%  | 1/10/2050     | 325,158                    | 0.00%                 |
| Eli Lilly & Co.                              | £451,000  | 1.63%  | 14/9/2043     | 324,992                    | 0.00%                 |
| Bank of America Corp.^                       | \$345,000 | 4.57%  | 27/4/2033     | 324,193                    | 0.00%                 |
| Arrow Electronics, Inc.                      | \$350,000 | 3.88%  | 12/1/2028     | 324,050                    | 0.00%                 |
| Aon Corp.                                    | \$350,000 | 3.75%  | 2/5/2029      | 323,970                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.             | \$348,786 | 3.50%  | 1/3/2045      | 323,959                    | 0.00%                 |
| Sempra Energy^                               | \$400,000 | 4.13%  | 1/4/2052      | 323,854                    | 0.00%                 |
| Progressive Corp.                            | \$300,000 | 6.63%  | 1/3/2029      | 323,787                    | 0.00%                 |
| Booking Holdings, Inc.                       | €300,000  | 3.63%  | 12/11/2028    | 323,625                    | 0.00%                 |
| Union Pacific Corp.                          | \$375,000 | 2.80%  | 14/2/2032     | 323,557                    | 0.00%                 |
| Fidelity National Information Services, Inc. | €370,000  | 2.95%  | 21/5/2039     | 323,314                    | 0.00%                 |
| Comcast Corp.                                | \$340,000 | 3.30%  | 1/2/2027      | 322,777                    | 0.00%                 |
| JPMorgan Chase & Co.                         | \$340,000 | 4.85%  | 1/2/2044      | 322,573                    | 0.00%                 |
| George Washington University                 | \$360,000 | 4.30%  | 15/9/2044     | 322,504                    | 0.00%                 |
| Zoetis, Inc.                                 | \$460,000 | 3.00%  | 15/5/2050     | 322,382                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018           | \$350,000 | 3.98%  | 15/2/2051     | 322,278                    | 0.00%                 |
| Mayo Clinic                                  | \$475,000 | 3.20%  | 15/11/2061    | 322,274                    | 0.00%                 |
| VF Corp.                                     | €300,000  | 4.25%  | 7/3/2029      | 322,070                    | 0.00%                 |
| Raytheon Technologies Corp.                  | \$300,000 | 6.05%  | 1/6/2036      | 321,973                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.             | \$367,632 | 2.50%  | 1/2/2043      | 321,822                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Beth Israel Lahey Health, Inc.  | \$500,000 | 3.08%  | 1/7/2051      | 321,749                    | 0.00%                 |
| Metropolitan Edison Co.   | \$340,000 | 4.30%  | 15/1/2029     | 321,652                    | 0.00%                 |
| Baxter International, Inc.  | \$375,000 | 2.27%  | 1/12/2028     | 321,636                    | 0.00%                 |
| Public Service Co. of Colorado  | \$335,000 | 5.25%  | 1/4/2053      | 321,609                    | 0.00%                 |
| Sharp HealthCare  | \$500,000 | 2.68%  | 1/8/2050      | 321,594                    | 0.00%                 |
| Energy Transfer LP  | \$350,000 | 4.90%  | 15/3/2035     | 321,574                    | 0.00%                 |
| Keysight Technologies, Inc.   | \$327,000 | 4.55%  | 30/10/2024    | 321,572                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$355,254 | 3.00%  | 1/9/2042      | 321,536                    | 0.00%                 |
| Government National Mortgage Association                                      | \$336,085 | 4.00%  | 20/11/2049    | 321,508                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC  | \$375,000 | 4.45%  | 1/8/2042      | 321,009                    | 0.00%                 |
| Lennar Corp.  | \$330,000 | 4.75%  | 29/11/2027    | 320,879                    | 0.00%                 |
| US Bancorp^   | \$400,000 | 2.68%  | 27/1/2033     | 320,706                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC   | \$430,000 | 2.00%  | 30/1/2032     | 320,385                    | 0.00%                 |
| Laboratory Corp. of America Holdings  | \$331,000 | 3.60%  | 1/2/2025      | 320,247                    | 0.00%                 |
| Simon Property Group LP   | \$365,000 | 1.38%  | 15/1/2027     | 319,988                    | 0.00%                 |
| Citizens Bank NA  | \$350,000 | 3.75%  | 18/2/2026     | 319,805                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                                       | \$375,000 | 4.90%  | 1/4/2077      | 319,367                    | 0.00%                 |
| Celanese US Holdings LLC  | €300,000  | 4.78%  | 19/7/2026     | 319,192                    | 0.00%                 |
| Coca-Cola Co.   | \$455,000 | 2.60%  | 1/6/2050      | 318,905                    | 0.00%                 |
| Metropolitan Transportation Authority   | \$300,000 | 6.67%  | 15/11/2039    | 318,824                    | 0.00%                 |
| Cummins, Inc.   | \$350,000 | 0.75%  | 1/9/2025      | 318,782                    | 0.00%                 |
| Merck & Co., Inc.   | \$445,000 | 2.35%  | 24/6/2040     | 318,773                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$325,000 | 4.91%  | 23/7/2025     | 318,713                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$352,166 | 3.00%  | 1/10/2042     | 318,372                    | 0.00%                 |
| Oracle Corp.  | \$300,000 | 6.25%  | 9/11/2032     | 318,286                    | 0.00%                 |
| Franklin Resources, Inc.  | \$500,000 | 2.95%  | 12/8/2051     | 318,192                    | 0.00%                 |
| Virginia Electric & Power Co.   | \$300,000 | 6.35%  | 30/11/2037    | 318,021                    | 0.00%                 |
| Global Payments, Inc.   | \$375,000 | 2.90%  | 15/5/2030     | 317,815                    | 0.00%                 |
| Wells Fargo & Co.^  | \$325,000 | 4.54%  | 15/8/2026     | 317,721                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC   | \$500,000 | 3.20%  | 30/1/2052     | 317,552                    | 0.00%                 |
| Waste Connections, Inc.   | \$366,000 | 2.60%  | 1/2/2030      | 317,059                    | 0.00%                 |
| Toyota Motor Credit Corp.   | \$350,000 | 0.80%  | 16/10/2025    | 316,964                    | 0.00%                 |
| Citigroup, Inc.^  | \$365,000 | 2.98%  | 5/11/2030     | 316,955                    | 0.00%                 |
| Paramount Global  | \$300,000 | 7.88%  | 30/7/2030     | 316,922                    | 0.00%                 |
| Archer-Daniels-Midland Co.  | \$305,000 | 5.38%  | 15/9/2035     | 316,785                    | 0.00%                 |
| Xcel Energy, Inc.   | \$370,000 | 2.60%  | 1/12/2029     | 316,632                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$316,411 | 5.00%  | 1/6/2035      | 316,390                    | 0.00%                 |
| American Tower Corp.  | \$500,000 | 2.95%  | 15/1/2051     | 316,387                    | 0.00%                 |
| American Water Capital Corp.  | \$400,000 | 3.75%  | 1/9/2047      | 316,363                    | 0.00%                 |
| Dow Chemical Co.  | \$325,000 | 5.55%  | 30/11/2048    | 316,131                    | 0.00%                 |
| Commonwealth of Massachusetts   | \$425,000 | 2.81%  | 1/9/2043      | 316,006                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^   | \$375,000 | 2.24%  | 25/10/2031    | 315,766                    | 0.00%                 |
| Owl Rock Capital Corp.  | \$336,000 | 4.00%  | 30/3/2025     | 315,752                    | 0.00%                 |
| Louisville Gas & Electric Co.   | \$310,000 | 5.45%  | 15/4/2033     | 315,599                    | 0.00%                 |
| Elevance Health, Inc.   | \$350,000 | 4.63%  | 15/5/2042     | 315,533                    | 0.00%                 |
| Avery Dennison Corp.  | \$375,000 | 2.65%  | 30/4/2030     | 315,383                    | 0.00%                 |
| Masco Corp.   | \$500,000 | 3.13%  | 15/2/2051     | 315,227                    | 0.00%                 |
| Verizon Communications, Inc.  | \$326,000 | 3.38%  | 15/2/2025     | 315,027                    | 0.00%                 |
| MetLife Capital Trust IV  | \$300,000 | 7.88%  | 15/12/2037    | 314,958                    | 0.00%                 |
| Toll Brothers Finance Corp.   | \$325,000 | 4.88%  | 15/3/2027     | 314,785                    | 0.00%                 |
| Government National Mortgage Association                                      | \$310,937 | 5.00%  | 20/8/2040     | 314,580                    | 0.00%                 |
| Primerica, Inc.   | \$380,000 | 2.80%  | 19/11/2031    | 314,328                    | 0.00%                 |
| Government National Mortgage Association                                      | \$338,591 | 3.50%  | 20/8/2050     | 314,203                    | 0.00%                 |
| Duke Energy Carolinas LLC   | \$435,000 | 3.20%  | 15/8/2049     | 313,642                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$297,662 | 6.00%  | 1/11/2038     | 313,624                    | 0.00%                 |
| Government National Mortgage Association                                      | \$316,698 | 4.50%  | 20/5/2040     | 313,598                    | 0.00%                 |
| Enbridge, Inc.  | \$400,000 | 2.50%  | 1/8/2033      | 313,591                    | 0.00%                 |
| Government National Mortgage Association                                      | \$325,459 | 4.00%  | 20/8/2045     | 313,589                    | 0.00%                 |
| General Motors Financial Co., Inc.  | \$325,000 | 3.80%  | 7/4/2025      | 313,491                    | 0.00%                 |
| Los Angeles Community College District  | \$250,000 | 6.75%  | 1/8/2049      | 313,390                    | 0.00%                 |
| Realty Income Corp.   | \$350,000 | 4.65%  | 15/3/2047     | 313,293                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$300,000 | 5.95%  | 1/2/2041      | 313,186                    | 0.00%                 |
| Cardinal Health, Inc.   | \$325,000 | 3.75%  | 15/9/2025     | 313,093                    | 0.00%                 |
| Extra Space Storage LP  | \$400,000 | 2.35%  | 15/3/2032     | 313,053                    | 0.00%                 |
| AvalonBay Communities, Inc.   | \$325,000 | 3.45%  | 1/6/2025      | 312,909                    | 0.00%                 |
| Fortune Brands Innovations, Inc.  | \$400,000 | 4.50%  | 25/3/2052     | 312,891                    | 0.00%                 |
| Ameren Illinois Co.   | \$345,000 | 4.50%  | 15/3/2049     | 312,870                    | 0.00%                 |
| Kimberly-Clark Corp.  | \$325,000 | 3.05%  | 15/8/2025     | 312,527                    | 0.00%                 |
| Oracle Corp.  | \$300,000 | 6.15%  | 9/11/2029     | 312,508                    | 0.00%                 |
| Medtronic Global Holdings SCA   | €298,000  | 3.38%  | 15/10/2034    | 312,499                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Fidelity National Information Services, Inc.                                  | \$350,000  | 1.15%  | 1/3/2026      | 312,412                    | 0.00%                 |
| Virginia Electric & Power Co.   | \$400,000  | 3.80%  | 15/9/2047     | 312,314                    | 0.00%                 |
| General Motors Co.  | \$350,000  | 5.15%  | 1/4/2038      | 312,304                    | 0.00%                 |
| Hess Corp.  | \$325,000  | 4.30%  | 1/4/2027      | 312,229                    | 0.00%                 |
| Georgia Power Co.   | \$320,000  | 5.13%  | 15/5/2052     | 311,702                    | 0.00%                 |
| New York City Transitional Finance Authority Future Tax Secured Revenue       | \$300,000  | 5.51%  | 1/8/2037      | 311,461                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$353,244  | 2.50%  | 1/8/2040      | 311,041                    | 0.00%                 |
| American Airlines 2016-3 Class AA Pass Through Trust                          | \$348,646  | 3.00%  | 15/10/2028    | 310,818                    | 0.00%                 |
| Sempra Energy   | \$375,000  | 3.80%  | 1/2/2038      | 310,672                    | 0.00%                 |
| Athene Global Funding   | €350,000   | 0.63%  | 12/1/2028     | 310,548                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.  | \$440,000  | 3.63%  | 30/9/2059     | 310,531                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$328,635  | 3.00%  | 1/9/2032      | 310,414                    | 0.00%                 |
| Home Depot, Inc.  | \$500,000  | 2.38%  | 15/3/2051     | 310,349                    | 0.00%                 |
| Trane Technologies Luxembourg Finance SA                                      | \$325,000  | 3.50%  | 21/3/2026     | 310,150                    | 0.00%                 |
| Baxter International, Inc.  | €300,000   | 1.30%  | 30/5/2025     | 310,019                    | 0.00%                 |
| General Motors Financial Co., Inc.  | \$350,000  | 2.70%  | 20/8/2027     | 309,972                    | 0.00%                 |
| CNH Industrial Capital LLC  | \$350,000  | 1.45%  | 15/7/2026     | 309,843                    | 0.00%                 |
| JPMorgan Chase & Co.  | \$290,000  | 7.63%  | 15/10/2026    | 309,809                    | 0.00%                 |
| Apple, Inc.   | \$325,000  | 4.25%  | 9/2/2047      | 309,638                    | 0.00%                 |
| Goldman Sachs Group, Inc.   | \$325,000  | 3.85%  | 26/1/2027     | 309,440                    | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.   | \$480,000  | 2.80%  | 15/9/2050     | 309,421                    | 0.00%                 |
| W R Berkley Corp.   | \$500,000  | 3.15%  | 30/9/2061     | 309,246                    | 0.00%                 |
| Norfolk Southern Corp.  | \$355,000  | 4.45%  | 15/6/2045     | 308,940                    | 0.00%                 |
| Morgan Stanley  | \$320,000  | 3.88%  | 27/1/2026     | 308,817                    | 0.00%                 |
| Chubb INA Holdings, Inc.  | €300,000   | 0.30%  | 15/12/2024    | 308,723                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$350,000  | 1.76%  | 25/3/2028     | 308,610                    | 0.00%                 |
| UnitedHealth Group, Inc.  | \$375,000  | 3.75%  | 15/10/2047    | 308,383                    | 0.00%                 |
| Johnson & Johnson   | \$350,000  | 3.75%  | 3/3/2047      | 308,369                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$321,168  | 4.00%  | 1/12/2041     | 308,297                    | 0.00%                 |
| Mount Sinai Hospitals Group, Inc.   | \$450,000  | 3.39%  | 1/7/2050      | 308,101                    | 0.00%                 |
| Halliburton Co.   | \$350,000  | 2.92%  | 1/3/2030      | 308,007                    | 0.00%                 |
| Government National Mortgage Association                                      | \$333,756  | 3.50%  | 20/12/2052    | 307,954                    | 0.00%                 |
| Digital Dutch Finco BV  | €400,000   | 1.00%  | 15/1/2032     | 307,882                    | 0.00%                 |
| Biogen, Inc.  | \$450,000  | 3.15%  | 1/5/2050      | 307,517                    | 0.00%                 |
| Jackson Financial, Inc.   | \$450,000  | 4.00%  | 23/11/2051    | 307,501                    | 0.00%                 |
| Nasdaq, Inc.  | \$400,000  | 3.95%  | 7/3/2052      | 307,137                    | 0.00%                 |
| Abbott Laboratories   | \$275,000  | 6.00%  | 1/4/2039      | 306,936                    | 0.00%                 |
| Marriott International, Inc.  | \$365,000  | 2.85%  | 15/4/2031     | 306,923                    | 0.00%                 |
| Emerson Electric Co.  | \$450,000  | 2.80%  | 21/12/2051    | 306,554                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$365,000  | 4.50%  | 15/5/2058     | 306,467                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$321,552  | 4.00%  | 1/11/2048     | 306,348                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$300,000  | 4.85%  | 14/3/2033     | 306,339                    | 0.00%                 |
| Sempra Energy   | \$300,000  | 6.00%  | 15/10/2039    | 306,154                    | 0.00%                 |
| Intel Corp.   | \$435,000  | 3.25%  | 15/11/2049    | 305,961                    | 0.00%                 |
| State of Oregon   | \$300,000  | 5.89%  | 1/6/2027      | 305,877                    | 0.00%                 |
| Procter & Gamble Co.  | \$330,000  | 3.00%  | 25/3/2030     | 305,580                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^   | \$313,974  | 3.06%  | 25/8/2024     | 305,489                    | 0.00%                 |
| MetLife, Inc.   | \$330,000  | 4.88%  | 13/11/2043    | 305,371                    | 0.00%                 |
| Crown Castle, Inc.  | \$315,000  | 3.20%  | 1/9/2024      | 305,250                    | 0.00%                 |
| Five Corners Funding Trust IV   | \$300,000  | 6.00%  | 15/2/2053     | 305,193                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$495,000  | 3.95%  | 30/6/2062     | 305,012                    | 0.00%                 |
| Blue Owl Finance LLC  | \$400,000  | 3.13%  | 10/6/2031     | 304,607                    | 0.00%                 |
| Boeing Co.  | \$400,000  | 3.50%  | 1/3/2039      | 304,594                    | 0.00%                 |
| Government National Mortgage Association                                      | \$322,296  | 3.50%  | 20/12/2042    | 304,305                    | 0.00%                 |
| Texas Instruments, Inc.   | \$335,000  | 4.15%  | 15/5/2048     | 304,293                    | 0.00%                 |
| Connecticut Light & Power Co.   | \$350,000  | 4.30%  | 15/4/2044     | 304,241                    | 0.00%                 |
| Massachusetts Institute of Technology   | \$325,000  | 4.68%  | 1/7/2114      | 304,053                    | 0.00%                 |
| Alphabet, Inc.  | \$500,000  | 2.25%  | 15/8/2060     | 303,757                    | 0.00%                 |
| Dow Chemical Co.  | €400,000   | 1.88%  | 15/3/2040     | 303,641                    | 0.00%                 |
| AT&T, Inc.  | CAD450,000 | 4.85%  | 25/5/2047     | 303,492                    | 0.00%                 |
| Oracle Corp.  | \$300,000  | 5.80%  | 10/11/2025    | 303,370                    | 0.00%                 |
| Government National Mortgage Association                                      | \$315,110  | 4.00%  | 20/3/2047     | 303,195                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016                                    | \$330,266  | 2.81%  | 15/11/2059    | 303,063                    | 0.00%                 |
| Prologis Euro Finance LLC   | €300,000   | 4.25%  | 31/1/2043     | 302,777                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$323,658  | 3.50%  | 1/4/2043      | 302,699                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$325,868  | 3.50%  | 1/7/2045      | 302,261                    | 0.00%                 |
| Entergy Louisiana LLC   | \$360,000  | 4.20%  | 1/9/2048      | 302,144                    | 0.00%                 |
| American Transmission Systems, Inc.   | \$325,000  | 5.00%  | 1/9/2044      | 302,059                    | 0.00%                 |
| Kentucky Utilities Co.  | \$315,000  | 5.13%  | 1/11/2040     | 302,002                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------|--------|---------------|-------------------------------|--------------------------|
| Wells Fargo Commercial Mortgage Trust 2018 <sup>^</sup>   | \$325,000  | 4.01%  | 15/3/2051     | 301,817                       | 0.00%                    |
| NOV, Inc.   | \$410,000  | 3.95%  | 1/12/2042     | 301,730                       | 0.00%                    |
| Cigna Group   | \$320,000  | 3.40%  | 1/3/2027      | 301,475                       | 0.00%                    |
| 7-Eleven, Inc.  | \$475,000  | 2.80%  | 10/2/2051     | 301,427                       | 0.00%                    |
| CSAIL 2016-C7 Commercial Mortgage Trust                   | \$325,000  | 3.50%  | 15/11/2049    | 301,275                       | 0.00%                    |
| Niagara Mohawk Power Corp.                                | \$300,000  | 5.78%  | 16/9/2052     | 301,138                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$370,000  | 1.35%  | 25/5/2030     | 301,099                       | 0.00%                    |
| US Bancorp  | \$325,000  | 3.15%  | 27/4/2027     | 301,020                       | 0.00%                    |
| Nucor Corp.   | \$470,000  | 2.98%  | 15/12/2055    | 300,950                       | 0.00%                    |
| JPMorgan Chase & Co. <sup>^</sup>                         | \$305,000  | 4.85%  | 25/7/2028     | 300,877                       | 0.00%                    |
| Time Warner Cable LLC                                     | £300,000   | 5.25%  | 15/7/2042     | 300,783                       | 0.00%                    |
| NIKE, Inc.  | \$375,000  | 3.38%  | 1/11/2046     | 300,484                       | 0.00%                    |
| UBS Commercial Mortgage Trust 2018 <sup>^</sup>           | \$325,000  | 4.12%  | 15/3/2051     | 300,193                       | 0.00%                    |
| Uniform Mortgage Backed Securities                        | \$306,732  | 4.50%  | 1/4/2047      | 300,103                       | 0.00%                    |
| Seattle Children's Hospital                               | \$450,000  | 2.72%  | 1/10/2050     | 300,000                       | 0.00%                    |
| Government National Mortgage Association                  | \$317,641  | 3.50%  | 20/3/2043     | 299,561                       | 0.00%                    |
| Physicians Realty LP                                      | \$385,000  | 2.63%  | 1/11/2031     | 299,533                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$350,000  | 2.48%  | 25/1/2032     | 299,487                       | 0.00%                    |
| Hyatt Hotels Corp.  | \$300,000  | 5.75%  | 30/1/2027     | 299,290                       | 0.00%                    |
| Government National Mortgage Association                  | \$310,018  | 4.00%  | 20/1/2045     | 299,172                       | 0.00%                    |
| eBay, Inc.  | \$375,000  | 4.00%  | 15/7/2042     | 299,080                       | 0.00%                    |
| Amphenol Technologies Holding GmbH                        | €300,000   | 0.75%  | 4/5/2026      | 299,029                       | 0.00%                    |
| Duke Energy Corp.   | €300,000   | 3.85%  | 15/6/2034     | 299,027                       | 0.00%                    |
| NRG Energy, Inc.  | \$355,000  | 2.45%  | 2/12/2027     | 298,840                       | 0.00%                    |
| Cheniere Corpus Christi Holdings LLC                      | \$300,000  | 5.88%  | 31/3/2025     | 298,824                       | 0.00%                    |
| Uniform Mortgage Backed Securities                        | \$321,913  | 3.50%  | 1/10/2045     | 298,588                       | 0.00%                    |
| Dover Corp.   | €300,000   | 1.25%  | 9/11/2026     | 298,409                       | 0.00%                    |
| AmerisourceBergen Corp.                                   | \$350,000  | 2.70%  | 15/3/2031     | 298,393                       | 0.00%                    |
| Philip Morris International, Inc.                         | \$307,000  | 3.25%  | 10/11/2024    | 298,266                       | 0.00%                    |
| Uniform Mortgage Backed Securities                        | \$294,129  | 5.50%  | 1/4/2034      | 298,236                       | 0.00%                    |
| 3M Co.  | \$325,000  | 3.38%  | 1/3/2029      | 298,216                       | 0.00%                    |
| Uniform Mortgage Backed Securities                        | \$321,865  | 3.00%  | 1/9/2036      | 298,205                       | 0.00%                    |
| Uniform Mortgage Backed Securities                        | \$314,323  | 4.00%  | 1/8/2050      | 298,075                       | 0.00%                    |
| North Texas Tollway Authority                             | \$240,000  | 6.72%  | 1/1/2049      | 298,049                       | 0.00%                    |
| San Diego Gas & Electric Co.                              | \$300,000  | 5.35%  | 1/4/2053      | 298,009                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$309,919  | 4.00%  | 1/12/2040     | 298,001                       | 0.00%                    |
| Duke Energy Indiana LLC                                   | \$385,000  | 3.75%  | 15/5/2046     | 297,992                       | 0.00%                    |
| Simon Property Group LP                                   | \$300,000  | 5.50%  | 8/3/2033      | 297,905                       | 0.00%                    |
| NRG Energy, Inc.  | \$295,000  | 7.00%  | 15/3/2033     | 297,858                       | 0.00%                    |
| General Motors Financial of Canada Ltd.                   | CAD430,000 | 3.15%  | 8/2/2027      | 297,749                       | 0.00%                    |
| Government National Mortgage Association                  | \$298,122  | 5.00%  | 20/7/2048     | 297,569                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                 | \$340,000  | 4.45%  | 15/3/2044     | 297,171                       | 0.00%                    |
| Bank of America Corp. <sup>^</sup>                        | \$400,000  | 3.48%  | 13/3/2052     | 297,004                       | 0.00%                    |
| State of Mississippi                                      | \$290,000  | 5.25%  | 1/11/2034     | 296,871                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$317,033  | 2.50%  | 1/9/2028      | 296,604                       | 0.00%                    |
| Hormel Foods Corp.  | \$355,000  | 1.80%  | 11/6/2030     | 296,562                       | 0.00%                    |
| Aldar Investment Properties Sukuk Ltd.                    | \$300,000  | 4.88%  | 24/5/2033     | 296,533                       | 0.00%                    |
| Equinix, Inc.   | \$310,000  | 2.63%  | 18/11/2024    | 296,447                       | 0.00%                    |
| Uniform Mortgage Backed Securities                        | \$317,194  | 3.50%  | 1/6/2044      | 296,292                       | 0.00%                    |
| EOG Resources, Inc.                                       | \$300,000  | 4.95%  | 15/4/2050     | 296,256                       | 0.00%                    |
| Virginia Electric & Power Co.                             | \$295,000  | 5.45%  | 1/4/2053      | 296,098                       | 0.00%                    |
| Kraft Heinz Foods Co.                                     | \$300,000  | 5.00%  | 15/7/2035     | 295,373                       | 0.00%                    |
| Altria Group, Inc.  | \$400,000  | 4.45%  | 6/5/2050      | 295,163                       | 0.00%                    |
| Federal National Mortgage Association <sup>^</sup>        | \$308,197  | 3.67%  | 25/9/2028     | 295,099                       | 0.00%                    |
| Entergy Texas, Inc.                                       | \$315,000  | 5.00%  | 15/9/2052     | 294,977                       | 0.00%                    |
| Ecolab, Inc.  | \$500,000  | 2.13%  | 15/8/2050     | 294,885                       | 0.00%                    |
| PepsiCo, Inc.   | €400,000   | 0.88%  | 16/10/2039    | 294,795                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$307,067  | 4.00%  | 1/5/2044      | 294,629                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$375,000  | 2.44%  | 25/2/2036     | 294,622                       | 0.00%                    |
| Amazon.com, Inc.  | \$305,000  | 3.00%  | 13/4/2025     | 294,384                       | 0.00%                    |
| Oracle Corp.  | \$400,000  | 4.10%  | 25/3/2061     | 294,339                       | 0.00%                    |
| Children's Hospital                                       | \$450,000  | 2.93%  | 15/7/2050     | 293,959                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$318,147  | 3.50%  | 1/10/2048     | 293,915                       | 0.00%                    |
| New York & Presbyterian Hospital                          | \$500,000  | 2.61%  | 1/8/2060      | 293,886                       | 0.00%                    |
| Phillips Edison Grocery Center Operating Partnership I LP | \$395,000  | 2.63%  | 15/11/2031    | 293,660                       | 0.00%                    |
| Entergy Arkansas LLC                                      | \$350,000  | 4.20%  | 1/4/2049      | 293,522                       | 0.00%                    |
| Wisconsin Public Service Corp.                            | \$325,000  | 4.75%  | 1/11/2044     | 293,218                       | 0.00%                    |
| MPLX LP   | \$350,000  | 2.65%  | 15/8/2030     | 293,152                       | 0.00%                    |
| PayPal Holdings, Inc.                                     | \$315,000  | 2.65%  | 1/10/2026     | 292,918                       | 0.00%                    |
| Discovery Communications LLC                              | \$300,000  | 6.35%  | 1/6/2040      | 292,864                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                          | \$296,246  | 4.50%  | 1/9/2040      | 292,616                       | 0.00%                    |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.   | \$296,369 | 4.50%  | 1/2/2041      | 292,555                    | 0.00%                 |
| General Motors Co.   | \$300,000 | 5.40%  | 15/10/2029    | 292,472                    | 0.00%                 |
| Allstate Corp.   | \$310,000 | 3.28%  | 15/12/2026    | 292,251                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.   | \$350,000 | 2.70%  | 15/3/2031     | 292,218                    | 0.00%                 |
| McDonald's Corp.   | \$325,000 | 4.45%  | 1/3/2047      | 292,084                    | 0.00%                 |
| Community Health Network, Inc.   | \$450,000 | 3.10%  | 1/5/2050      | 292,000                    | 0.00%                 |
| Home Depot, Inc.   | \$320,000 | 4.40%  | 15/3/2045     | 291,813                    | 0.00%                 |
| Sempra Energy  | \$375,000 | 4.00%  | 1/2/2048      | 291,650                    | 0.00%                 |
| Virginia Electric & Power Co.  | \$295,000 | 5.00%  | 1/4/2033      | 291,618                    | 0.00%                 |
| PacifiCorp   | \$350,000 | 2.70%  | 15/9/2030     | 291,586                    | 0.00%                 |
| McDonald's Corp.   | \$300,000 | 4.70%  | 9/12/2035     | 291,214                    | 0.00%                 |
| Dollar General Corp.   | \$300,000 | 4.15%  | 1/11/2025     | 291,117                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$318,196 | 2.50%  | 1/2/2036      | 291,073                    | 0.00%                 |
| Kinder Morgan, Inc.  | \$340,000 | 5.05%  | 15/2/2046     | 290,954                    | 0.00%                 |
| Federal National Mortgage Association  | \$344,719 | 1.78%  | 25/5/2030     | 290,771                    | 0.00%                 |
| American Water Capital Corp.   | \$300,000 | 4.45%  | 1/6/2032      | 290,738                    | 0.00%                 |
| Aon Corp./Aon Global Holdings plc  | \$370,000 | 3.90%  | 28/2/2052     | 290,601                    | 0.00%                 |
| Best Buy Co., Inc.   | \$300,000 | 4.45%  | 1/10/2028     | 290,479                    | 0.00%                 |
| 3M Co.   | \$400,000 | 3.25%  | 26/8/2049     | 290,438                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$310,012 | 2.50%  | 1/5/2028      | 290,300                    | 0.00%                 |
| Nationwide Mutual Insurance Co.  | \$225,000 | 9.38%  | 15/8/2039     | 290,274                    | 0.00%                 |
| Apple, Inc.  | \$285,000 | 4.50%  | 23/2/2036     | 290,123                    | 0.00%                 |
| Union Pacific Corp.  | \$375,000 | 3.50%  | 14/2/2053     | 290,023                    | 0.00%                 |
| NNN, Inc.  | \$480,000 | 3.00%  | 15/4/2052     | 290,019                    | 0.00%                 |
| Bristol-Myers Squibb Co.   | \$311,000 | 4.55%  | 20/2/2048     | 289,939                    | 0.00%                 |
| Quest Diagnostics, Inc.  | \$300,000 | 4.20%  | 30/6/2029     | 289,770                    | 0.00%                 |
| PeaceHealth Obligated Group  | \$325,000 | 4.79%  | 15/11/2048    | 289,664                    | 0.00%                 |
| PNC Financial Services Group, Inc.   | \$295,000 | 3.90%  | 29/4/2024     | 289,630                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.  | \$300,000 | 3.35%  | 1/9/2024      | 289,601                    | 0.00%                 |
| Southern Co. ^   | \$340,000 | 3.75%  | 15/9/2051     | 289,593                    | 0.00%                 |
| Ares Capital Corp.   | \$350,000 | 2.88%  | 15/6/2028     | 289,584                    | 0.00%                 |
| Citadel LP   | \$300,000 | 4.88%  | 15/1/2027     | 289,446                    | 0.00%                 |
| American Equity Investment Life Holding Co.                                      | \$300,000 | 5.00%  | 15/6/2027     | 289,435                    | 0.00%                 |
| US Bancorp   | \$300,000 | 2.40%  | 30/7/2024     | 289,424                    | 0.00%                 |
| Comcast Corp.  | €300,000  | 0.00%  | 14/9/2026     | 289,244                    | 0.00%                 |
| Cargill, Inc.  | \$400,000 | 3.13%  | 25/5/2051     | 289,067                    | 0.00%                 |
| Vontier Corp.  | \$325,000 | 1.80%  | 1/4/2026      | 289,066                    | 0.00%                 |
| Kroger Co.   | \$300,000 | 5.40%  | 15/7/2040     | 289,044                    | 0.00%                 |
| Comcast Corp.  | \$310,000 | 4.20%  | 15/8/2034     | 288,989                    | 0.00%                 |
| Wachovia Corp.   | \$295,000 | 5.50%  | 1/8/2035      | 288,971                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$284,870 | 5.50%  | 1/5/2034      | 288,848                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$300,000 | 4.15%  | 1/2/2033      | 288,772                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,172 | 3.50%  | 1/12/2029     | 288,768                    | 0.00%                 |
| Carlyle Finance LLC  | \$325,000 | 5.65%  | 15/9/2048     | 288,599                    | 0.00%                 |
| Omega Healthcare Investors, Inc.   | \$300,000 | 5.25%  | 15/1/2026     | 288,528                    | 0.00%                 |
| Duke Energy Corp.  | \$300,000 | 4.30%  | 15/3/2028     | 288,503                    | 0.00%                 |
| Florida Power & Light Co.  | \$300,000 | 2.85%  | 1/4/2025      | 288,465                    | 0.00%                 |
| Hubbell, Inc.  | \$350,000 | 2.30%  | 15/3/2031     | 288,435                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.   | \$300,000 | 5.10%  | 1/6/2065      | 288,417                    | 0.00%                 |
| RPM International, Inc.  | \$375,000 | 4.25%  | 15/1/2048     | 288,235                    | 0.00%                 |
| Home Depot, Inc.   | \$300,000 | 2.70%  | 15/4/2025     | 287,966                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$310,524 | 2.50%  | 1/8/2031      | 287,876                    | 0.00%                 |
| MPLX LP  | \$300,000 | 5.00%  | 1/3/2033      | 287,755                    | 0.00%                 |
| Eaton Corp.  | \$300,000 | 4.70%  | 23/8/2052     | 287,748                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$305,751 | 3.00%  | 1/11/2032     | 287,621                    | 0.00%                 |
| Government National Mortgage Association   | \$319,677 | 3.00%  | 20/9/2050     | 287,621                    | 0.00%                 |
| CF Industries, Inc.  | \$300,000 | 5.15%  | 15/3/2034     | 287,482                    | 0.00%                 |
| State of California  | \$300,000 | 4.60%  | 1/4/2038      | 287,370                    | 0.00%                 |
| International Paper Co.  | \$325,000 | 4.80%  | 15/6/2044     | 287,361                    | 0.00%                 |
| Principal Financial Group, Inc.  | \$300,000 | 3.40%  | 15/5/2025     | 287,159                    | 0.00%                 |
| BlackRock, Inc.  | \$350,000 | 1.90%  | 28/1/2031     | 287,141                    | 0.00%                 |
| Kinder Morgan, Inc.  | \$300,000 | 4.30%  | 1/3/2028      | 287,120                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$301,547 | 4.00%  | 1/2/2048      | 287,074                    | 0.00%                 |
| Verizon Communications, Inc.   | £300,000  | 3.13%  | 2/11/2035     | 287,019                    | 0.00%                 |
| Kinder Morgan, Inc.  | \$415,000 | 3.60%  | 15/2/2051     | 286,966                    | 0.00%                 |
| UnitedHealth Group, Inc.   | \$300,000 | 3.10%  | 15/3/2026     | 286,941                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$325,000 | 2.03%  | 25/9/2028     | 286,688                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^   | \$300,000 | 3.43%  | 25/1/2027     | 286,687                    | 0.00%                 |
| Allstate Corp.   | \$350,000 | 4.20%  | 15/12/2046    | 286,534                    | 0.00%                 |
| Tennessee Valley Authority   | \$250,000 | 6.15%  | 15/1/2038     | 286,505                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Essex Portfolio LP                         | \$350,000 | 4.50%  | 15/3/2048     | 286,394                       | 0.00%                    |
| Southern California Edison Co.             | \$400,000 | 3.45%  | 1/2/2052      | 286,329                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.           | \$320,000 | 2.60%  | 25/9/2029     | 286,228                       | 0.00%                    |
| Air Products & Chemicals, Inc.             | €337,000  | 0.80%  | 5/5/2032      | 286,067                       | 0.00%                    |
| Southern California Edison Co.             | \$280,000 | 5.88%  | 1/12/2053     | 285,963                       | 0.00%                    |
| Elevance Health, Inc.                      | \$325,000 | 4.55%  | 1/3/2048      | 285,893                       | 0.00%                    |
| Corebridge Financial, Inc.                 | \$300,000 | 3.50%  | 4/4/2025      | 285,890                       | 0.00%                    |
| Southern California Edison Co.             | \$285,000 | 5.70%  | 1/3/2053      | 285,695                       | 0.00%                    |
| TTX Co.                                    | \$350,000 | 3.90%  | 1/2/2045      | 285,641                       | 0.00%                    |
| GS Mortgage Securities Trust 2017          | \$324,000 | 3.66%  | 10/8/2050     | 285,604                       | 0.00%                    |
| Merck & Co., Inc.                          | \$350,000 | 1.45%  | 24/6/2030     | 285,540                       | 0.00%                    |
| Kraft Heinz Foods Co.                      | \$300,000 | 4.25%  | 1/3/2031      | 285,537                       | 0.00%                    |
| Nationwide Financial Services, Inc.        | \$300,000 | 6.75%  | 15/5/2037     | 285,472                       | 0.00%                    |
| Uniform Mortgage Backed Securities         | \$304,814 | 3.00%  | 1/6/2033      | 285,467                       | 0.00%                    |
| Intel Corp.                                | \$300,000 | 4.00%  | 5/8/2029      | 285,433                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.           | \$315,335 | 3.00%  | 1/10/2042     | 285,406                       | 0.00%                    |
| Travelers Cos, Inc.                        | \$400,000 | 3.05%  | 8/6/2051      | 285,284                       | 0.00%                    |
| American Honda Finance Corp.               | \$300,000 | 0.55%  | 12/7/2024     | 284,926                       | 0.00%                    |
| Southwestern Electric Power Co.            | \$300,000 | 4.10%  | 15/9/2028     | 284,741                       | 0.00%                    |
| PepsiCo, Inc.                              | €300,000  | 0.50%  | 6/5/2028      | 284,606                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.           | \$307,837 | 3.50%  | 1/10/2046     | 284,550                       | 0.00%                    |
| Workday, Inc.                              | \$300,000 | 3.50%  | 1/4/2027      | 284,352                       | 0.00%                    |
| Uniform Mortgage Backed Securities         | \$304,293 | 3.50%  | 1/10/2042     | 284,267                       | 0.00%                    |
| Government National Mortgage Association   | \$328,130 | 2.50%  | 20/10/2049    | 284,196                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.           | \$317,142 | 3.00%  | 1/6/2046      | 284,178                       | 0.00%                    |
| Analog Devices, Inc.                       | \$300,000 | 3.45%  | 15/6/2027     | 284,164                       | 0.00%                    |
| Oncor Electric Delivery Co. LLC            | \$245,000 | 7.25%  | 15/1/2033     | 284,024                       | 0.00%                    |
| Boston Scientific Corp.                    | \$302,000 | 4.70%  | 1/3/2049      | 283,894                       | 0.00%                    |
| VMware, Inc.                               | \$290,000 | 4.50%  | 15/5/2025     | 283,885                       | 0.00%                    |
| Bank of New York Mellon Corp.^             | \$300,000 | 4.29%  | 13/6/2033     | 283,826                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.           | \$310,000 | 3.54%  | 25/3/2034     | 283,787                       | 0.00%                    |
| Becton Dickinson & Co.                     | \$350,000 | 1.96%  | 11/2/2031     | 283,553                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.           | \$316,495 | 3.00%  | 1/11/2046     | 283,421                       | 0.00%                    |
| Thermo Fisher Scientific, Inc.             | €300,000  | 0.50%  | 1/3/2028      | 283,101                       | 0.00%                    |
| Sabra Health Care LP                       | \$380,000 | 3.20%  | 1/12/2031     | 282,995                       | 0.00%                    |
| Ferguson Finance plc                       | \$300,000 | 4.65%  | 20/4/2032     | 282,990                       | 0.00%                    |
| Ford Credit Floorplan Master Owner Trust A | \$300,000 | 4.06%  | 15/11/2030    | 282,963                       | 0.00%                    |
| AEP Transmission Co. LLC                   | \$275,000 | 5.40%  | 15/3/2053     | 282,856                       | 0.00%                    |
| Capital One Financial Corp.^               | \$400,000 | 2.36%  | 29/7/2032     | 282,844                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.           | \$300,000 | 2.67%  | 25/3/2026     | 282,622                       | 0.00%                    |
| Uniform Mortgage Backed Securities         | \$292,739 | 4.00%  | 1/4/2038      | 282,594                       | 0.00%                    |
| CenterPoint Energy Resources Corp.         | \$275,000 | 5.85%  | 15/1/2041     | 282,480                       | 0.00%                    |
| Ohio Power Co.                             | \$425,000 | 2.90%  | 1/10/2051     | 282,364                       | 0.00%                    |
| JM Smucker Co.                             | \$310,000 | 4.25%  | 15/3/2035     | 282,334                       | 0.00%                    |
| Home Depot, Inc.                           | \$300,000 | 2.88%  | 15/4/2027     | 282,274                       | 0.00%                    |
| UBS Commercial Mortgage Trust 2018         | \$300,000 | 4.45%  | 15/12/2051    | 282,060                       | 0.00%                    |
| AEP Texas, Inc.                            | \$395,000 | 3.45%  | 15/5/2051     | 282,049                       | 0.00%                    |
| DH Europe Finance II Sarl                  | €300,000  | 0.45%  | 18/3/2028     | 282,043                       | 0.00%                    |
| Philip Morris International, Inc.          | \$300,000 | 2.75%  | 25/2/2026     | 282,010                       | 0.00%                    |
| Northwell Healthcare, Inc.                 | \$375,000 | 3.81%  | 1/11/2049     | 282,008                       | 0.00%                    |
| Lockheed Martin Corp.                      | \$315,000 | 3.60%  | 1/3/2035      | 281,732                       | 0.00%                    |
| Mosaic Co.                                 | \$300,000 | 5.63%  | 15/11/2043    | 281,507                       | 0.00%                    |
| Pacific Gas & Electric Co.                 | \$325,000 | 3.00%  | 15/6/2028     | 281,486                       | 0.00%                    |
| Mondelez International, Inc.               | \$325,000 | 3.00%  | 17/3/2032     | 281,472                       | 0.00%                    |
| Moody's Corp.                              | \$300,000 | 4.88%  | 17/12/2048    | 281,452                       | 0.00%                    |
| Duke Energy Corp.                          | \$335,000 | 2.45%  | 1/6/2030      | 281,317                       | 0.00%                    |
| Citigroup, Inc.                            | £200,000  | 6.80%  | 25/6/2038     | 281,244                       | 0.00%                    |
| ONEOK, Inc.                                | \$300,000 | 4.00%  | 13/7/2027     | 281,202                       | 0.00%                    |
| California State University                | \$400,000 | 2.94%  | 1/11/2052     | 281,156                       | 0.00%                    |
| Morgan Stanley                             | \$300,000 | 3.13%  | 27/7/2026     | 281,112                       | 0.00%                    |
| Realty Income Corp.                        | \$325,000 | 2.20%  | 15/6/2028     | 281,092                       | 0.00%                    |
| T-Mobile USA, Inc.                         | \$400,000 | 3.30%  | 15/2/2051     | 280,845                       | 0.00%                    |
| JPMorgan Chase & Co.^                      | \$300,000 | 3.54%  | 1/5/2028      | 280,578                       | 0.00%                    |
| Kirby Corp.                                | \$300,000 | 4.20%  | 1/3/2028      | 280,538                       | 0.00%                    |
| Private Export Funding Corp.               | \$325,000 | 1.40%  | 15/7/2028     | 280,296                       | 0.00%                    |
| Lowe's Cos, Inc.                           | \$300,000 | 3.10%  | 3/5/2027      | 280,179                       | 0.00%                    |
| Atmos Energy Corp.                         | \$325,000 | 4.15%  | 15/1/2043     | 280,166                       | 0.00%                    |
| Verizon Communications, Inc.               | \$300,000 | 5.01%  | 21/8/2054     | 280,127                       | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2016   | \$300,000 | 3.62%  | 10/2/2049     | 280,125                       | 0.00%                    |
| Southern California Gas Co.                | \$300,000 | 2.95%  | 15/4/2027     | 279,974                       | 0.00%                    |
| Government National Mortgage Association   | \$290,050 | 4.00%  | 20/3/2045     | 279,903                       | 0.00%                    |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| McDonald's Corp.  | \$350,000  | 3.63%  | 1/5/2043      | 279,888                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$293,818  | 4.00%  | 1/11/2048     | 279,850                    | 0.00%                 |
| VF Corp.  | \$340,000  | 2.95%  | 23/4/2030     | 279,796                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                      | \$275,000  | 5.30%  | 1/2/2044      | 279,669                    | 0.00%                 |
| Benchmark 2018-B6 Mortgage Trust                                    | \$300,000  | 4.26%  | 10/10/2051    | 279,083                    | 0.00%                 |
| Kinder Morgan, Inc.   | \$295,000  | 4.80%  | 1/2/2033      | 279,075                    | 0.00%                 |
| Essential Utilities, Inc.   | \$400,000  | 3.35%  | 15/4/2050     | 278,977                    | 0.00%                 |
| Life Storage LP   | \$300,000  | 3.88%  | 15/12/2027    | 278,816                    | 0.00%                 |
| Amgen, Inc.   | \$300,000  | 4.95%  | 1/10/2041     | 278,807                    | 0.00%                 |
| Visa, Inc.  | \$325,000  | 2.05%  | 15/4/2030     | 278,720                    | 0.00%                 |
| Government National Mortgage Association                            | \$296,918  | 3.50%  | 20/6/2045     | 278,674                    | 0.00%                 |
| Jackson National Life Global Funding                                | \$300,000  | 1.75%  | 12/1/2025     | 278,561                    | 0.00%                 |
| Elevance Health, Inc.   | \$305,000  | 4.65%  | 15/1/2043     | 278,468                    | 0.00%                 |
| City of New York NY   | \$250,000  | 6.27%  | 1/12/2037     | 278,401                    | 0.00%                 |
| Fiserv, Inc.  | €300,000   | 1.63%  | 1/7/2030      | 278,279                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €330,000   | 1.00%  | 15/9/2032     | 278,273                    | 0.00%                 |
| Kroger Co.  | \$300,000  | 2.65%  | 15/10/2026    | 278,109                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.                               | \$300,000  | 4.75%  | 15/4/2035     | 278,061                    | 0.00%                 |
| Cargill, Inc.   | \$350,000  | 1.70%  | 2/2/2031      | 278,042                    | 0.00%                 |
| Toll Brothers Finance Corp.   | \$310,000  | 3.80%  | 1/11/2029     | 277,995                    | 0.00%                 |
| CubeSmart LP  | \$350,000  | 2.50%  | 15/2/2032     | 277,972                    | 0.00%                 |
| Dell International LLC/EMC Corp.                                    | \$275,000  | 5.75%  | 1/2/2033      | 277,767                    | 0.00%                 |
| Comcast Corp.   | \$350,000  | 3.25%  | 1/11/2039     | 277,682                    | 0.00%                 |
| Massachusetts School Building Authority                             | \$335,000  | 3.40%  | 15/10/2040    | 277,543                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$283,158  | 4.50%  | 1/6/2047      | 277,356                    | 0.00%                 |
| Charles Schwab Corp.  | \$300,000  | 3.20%  | 2/3/2027      | 277,336                    | 0.00%                 |
| PECO Energy Co.   | \$350,000  | 3.70%  | 15/9/2047     | 277,224                    | 0.00%                 |
| Entergy Corp.   | \$300,000  | 2.95%  | 1/9/2026      | 277,025                    | 0.00%                 |
| Kenvue, Inc.  | \$275,000  | 5.35%  | 22/3/2026     | 276,973                    | 0.00%                 |
| Quest Diagnostics, Inc.   | \$290,000  | 3.45%  | 1/6/2026      | 276,714                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$305,869  | 3.00%  | 1/4/2043      | 276,491                    | 0.00%                 |
| Goldman Sachs Capital I   | \$275,000  | 6.35%  | 15/2/2034     | 276,428                    | 0.00%                 |
| Waste Connections, Inc.   | \$300,000  | 3.50%  | 1/5/2029      | 276,271                    | 0.00%                 |
| CCRE24 Commercial Mortgage Trust 2015                               | \$291,000  | 3.70%  | 10/8/2048     | 276,231                    | 0.00%                 |
| Ameren Illinois Co.   | \$300,000  | 3.85%  | 1/9/2032      | 276,131                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$295,244  | 3.50%  | 1/4/2042      | 276,129                    | 0.00%                 |
| Goldman Sachs Group, Inc.^  | CAD425,000 | 2.01%  | 28/2/2029     | 275,963                    | 0.00%                 |
| Coca-Cola Co.   | \$400,000  | 2.75%  | 1/6/2060      | 275,920                    | 0.00%                 |
| BANK 2017   | \$300,000  | 3.39%  | 15/6/2060     | 275,878                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$313,034  | 2.50%  | 1/6/2040      | 275,754                    | 0.00%                 |
| Government National Mortgage Association                            | \$293,659  | 3.50%  | 20/11/2045    | 275,615                    | 0.00%                 |
| Federal National Mortgage Association                               | \$299,408  | 2.98%  | 25/8/2029     | 275,467                    | 0.00%                 |
| Government National Mortgage Association                            | \$327,823  | 2.00%  | 20/4/2052     | 275,319                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$294,691  | 3.50%  | 1/11/2042     | 275,297                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$300,000  | 3.00%  | 19/9/2027     | 275,238                    | 0.00%                 |
| Parker-Hannifin Corp.   | \$300,000  | 4.20%  | 21/11/2034    | 275,206                    | 0.00%                 |
| Omnicom Capital Holdings plc  | £300,000   | 2.25%  | 22/11/2033    | 275,154                    | 0.00%                 |
| Entergy Louisiana LLC   | \$300,000  | 2.40%  | 1/10/2026     | 275,045                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$296,039  | 3.50%  | 1/12/2044     | 275,001                    | 0.00%                 |
| Eergy, Inc.   | \$315,000  | 2.90%  | 15/9/2029     | 274,955                    | 0.00%                 |
| Comcast Corp.   | \$250,000  | 6.45%  | 15/3/2037     | 274,922                    | 0.00%                 |
| Exelon Corp.  | \$300,000  | 2.75%  | 15/3/2027     | 274,809                    | 0.00%                 |
| American Honda Finance Corp.  | €300,000   | 0.30%  | 7/7/2028      | 274,497                    | 0.00%                 |
| California State University   | \$400,000  | 2.72%  | 1/11/2052     | 274,479                    | 0.00%                 |
| Dell International LLC/EMC Corp.                                    | \$275,000  | 5.25%  | 1/2/2028      | 274,449                    | 0.00%                 |
| Marathon Oil Corp.  | \$325,000  | 5.20%  | 1/6/2045      | 274,310                    | 0.00%                 |
| Government National Mortgage Association                            | \$285,799  | 4.00%  | 20/8/2047     | 274,145                    | 0.00%                 |
| Public Service Enterprise Group, Inc.                               | \$350,000  | 1.60%  | 15/8/2030     | 274,132                    | 0.00%                 |
| Benchmark 2018-B2 Mortgage Trust^                                   | \$300,000  | 3.88%  | 15/2/2051     | 274,072                    | 0.00%                 |
| Kinder Morgan, Inc.   | \$300,000  | 5.45%  | 1/8/2052      | 273,946                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                               | \$315,000  | 2.75%  | 1/11/2029     | 273,790                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                                    | \$300,000  | 5.50%  | 1/3/2044      | 273,678                    | 0.00%                 |
| Alabama Power Co.   | \$325,000  | 4.30%  | 2/1/2046      | 273,404                    | 0.00%                 |
| Simon Property Group LP   | \$275,000  | 5.85%  | 8/3/2053      | 273,329                    | 0.00%                 |
| Diamondback Energy, Inc.  | \$355,000  | 4.25%  | 15/3/2052     | 273,147                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$276,617  | 4.50%  | 1/8/2040      | 272,912                    | 0.00%                 |
| Ecolab, Inc.  | \$425,000  | 2.75%  | 18/8/2055     | 272,831                    | 0.00%                 |
| Government National Mortgage Association                            | \$299,126  | 3.00%  | 20/5/2043     | 272,805                    | 0.00%                 |
| MetLife, Inc.   | \$325,000  | 4.13%  | 13/8/2042     | 272,718                    | 0.00%                 |
| Chevron Corp.   | \$300,000  | 2.00%  | 11/5/2027     | 272,614                    | 0.00%                 |
| American Financial Group, Inc.                                      | \$279,000  | 5.25%  | 2/4/2030      | 272,601                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.   | £252,000  | 3.55%  | 22/7/2034     | 272,539                    | 0.00%                 |
| Leggett & Platt, Inc.                                 | \$295,000 | 3.50%  | 15/11/2027    | 272,288                    | 0.00%                 |
| Amphenol Corp.  | \$310,000 | 2.80%  | 15/2/2030     | 271,922                    | 0.00%                 |
| General Motors Financial Co., Inc.                    | \$280,000 | 4.30%  | 13/7/2025     | 271,628                    | 0.00%                 |
| Boeing Co.  | \$335,000 | 3.25%  | 1/2/2035      | 271,562                    | 0.00%                 |
| Southwestern Electric Power Co.                       | \$300,000 | 1.65%  | 15/3/2026     | 271,442                    | 0.00%                 |
| Exelon Corp.  | \$290,000 | 5.10%  | 15/6/2045     | 271,392                    | 0.00%                 |
| Wells Fargo Bank NA                                   | \$250,000 | 6.60%  | 15/1/2038     | 271,339                    | 0.00%                 |
| Monongahela Power Co.                                 | \$280,000 | 5.40%  | 15/12/2043    | 271,318                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                     | \$300,000 | 3.12%  | 25/10/2031    | 271,309                    | 0.00%                 |
| City of San Antonio TX Electric & Gas Systems Revenue | \$250,000 | 5.81%  | 1/2/2041      | 271,257                    | 0.00%                 |
| Duke Energy Corp.                                     | \$300,000 | 3.40%  | 15/6/2029     | 271,186                    | 0.00%                 |
| International Business Machines Corp.                 | \$275,000 | 4.50%  | 6/2/2026      | 271,180                    | 0.00%                 |
| Omega Healthcare Investors, Inc.                      | \$282,000 | 4.50%  | 15/1/2025     | 270,992                    | 0.00%                 |
| Agilent Technologies, Inc.                            | \$330,000 | 2.10%  | 4/6/2030      | 270,950                    | 0.00%                 |
| Coca-Cola Co.   | \$325,000 | 1.65%  | 1/6/2030      | 270,917                    | 0.00%                 |
| Georgia Power Co.                                     | \$280,000 | 4.70%  | 15/5/2032     | 270,844                    | 0.00%                 |
| Athene Global Funding                                 | \$290,000 | 2.50%  | 14/1/2025     | 270,773                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.             | \$250,000 | 6.30%  | 15/8/2037     | 270,545                    | 0.00%                 |
| Norfolk Southern Corp.                                | \$300,000 | 4.55%  | 1/6/2053      | 270,474                    | 0.00%                 |
| Government National Mortgage Association              | \$286,980 | 3.50%  | 20/12/2044    | 270,431                    | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$282,021 | 4.00%  | 1/3/2046      | 270,173                    | 0.00%                 |
| DBJPM 17-C6 Mortgage Trust                            | \$300,000 | 3.33%  | 10/6/2050     | 270,168                    | 0.00%                 |
| PepsiCo, Inc.   | \$300,000 | 4.00%  | 5/3/2042      | 270,067                    | 0.00%                 |
| Southwest Gas Corp.                                   | \$300,000 | 4.05%  | 15/3/2032     | 270,009                    | 0.00%                 |
| Pfizer, Inc.  | \$325,000 | 1.70%  | 28/5/2030     | 269,974                    | 0.00%                 |
| International Business Machines Corp.                 | \$275,000 | 4.75%  | 6/2/2033      | 269,808                    | 0.00%                 |
| International Business Machines Corp.                 | \$275,000 | 4.50%  | 6/2/2028      | 269,644                    | 0.00%                 |
| EPR Properties  | \$300,000 | 4.50%  | 1/6/2027      | 269,541                    | 0.00%                 |
| Pharmacia LLC   | \$250,000 | 6.60%  | 1/12/2028     | 269,440                    | 0.00%                 |
| Procter & Gamble Co.                                  | €300,000  | 1.88%  | 30/10/2038    | 269,381                    | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$273,031 | 4.50%  | 1/9/2042      | 269,375                    | 0.00%                 |
| S&P Global, Inc.                                      | \$465,000 | 2.30%  | 15/8/2060     | 269,292                    | 0.00%                 |
| HP, Inc.  | \$300,000 | 1.45%  | 17/6/2026     | 269,271                    | 0.00%                 |
| Realty Income Corp.                                   | £250,000  | 1.88%  | 14/1/2027     | 269,249                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                   | \$345,000 | 2.55%  | 30/3/2032     | 269,200                    | 0.00%                 |
| Commonwealth Edison Co.                               | \$325,000 | 4.00%  | 1/3/2049      | 269,052                    | 0.00%                 |
| Owens Corning   | \$325,000 | 4.40%  | 30/1/2048     | 269,035                    | 0.00%                 |
| Government National Mortgage Association              | \$306,483 | 2.50%  | 20/12/2046    | 269,025                    | 0.00%                 |
| Los Angeles Department of Water & Power               | \$250,000 | 5.72%  | 1/7/2039      | 268,752                    | 0.00%                 |
| Markel Group, Inc.                                    | \$300,000 | 3.35%  | 17/9/2029     | 268,578                    | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$281,781 | 4.00%  | 1/11/2047     | 268,256                    | 0.00%                 |
| Home Depot, Inc.                                      | \$300,000 | 4.20%  | 1/4/2043      | 268,142                    | 0.00%                 |
| Colgate-Palmolive Co.                                 | €300,000  | 1.38%  | 6/3/2034      | 268,108                    | 0.00%                 |
| Arch Capital Finance LLC                              | \$300,000 | 5.03%  | 15/12/2046    | 268,099                    | 0.00%                 |
| Tyson Foods, Inc.                                     | \$285,000 | 3.55%  | 2/6/2027      | 268,024                    | 0.00%                 |
| Cameron LNG LLC                                       | \$325,000 | 3.70%  | 15/1/2039     | 268,013                    | 0.00%                 |
| AES Corp.   | \$300,000 | 1.38%  | 15/1/2026     | 267,932                    | 0.00%                 |
| Vulcan Materials Co.                                  | \$300,000 | 4.70%  | 1/3/2048      | 267,836                    | 0.00%                 |
| Verizon Communications, Inc.                          | \$325,000 | 4.13%  | 15/8/2046     | 267,769                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$325,000 | 1.48%  | 25/4/2030     | 267,682                    | 0.00%                 |
| Cox Communications, Inc.                              | \$325,000 | 4.50%  | 30/6/2043     | 267,191                    | 0.00%                 |
| Lockheed Martin Corp.                                 | \$300,000 | 4.07%  | 15/12/2042    | 267,173                    | 0.00%                 |
| Bank of America NA                                    | \$250,000 | 6.00%  | 15/10/2036    | 267,126                    | 0.00%                 |
| Guardian Life Global Funding                          | \$300,000 | 1.25%  | 13/5/2026     | 266,945                    | 0.00%                 |
| Southern California Gas Co.                           | \$310,000 | 2.55%  | 1/2/2030      | 266,869                    | 0.00%                 |
| Lear Corp.  | \$305,000 | 5.25%  | 15/5/2049     | 266,860                    | 0.00%                 |
| Bank of America Corp.                                 | \$250,000 | 5.88%  | 7/2/2042      | 266,505                    | 0.00%                 |
| City of Houston TX                                    | \$255,000 | 6.29%  | 1/3/2032      | 266,406                    | 0.00%                 |
| TTX Co.   | \$275,000 | 3.60%  | 15/1/2025     | 266,196                    | 0.00%                 |
| Jersey Central Power & Light Co.                      | \$275,000 | 4.30%  | 15/1/2026     | 266,106                    | 0.00%                 |
| Targa Resources Corp.                                 | \$300,000 | 4.20%  | 1/2/2033      | 265,989                    | 0.00%                 |
| Federal National Mortgage Association^                | \$325,000 | 2.00%  | 25/12/2031    | 265,847                    | 0.00%                 |
| Medtronic Global Holdings SCA                         | €300,000  | 1.00%  | 2/7/2031      | 265,764                    | 0.00%                 |
| GA Global Funding Trust                               | \$300,000 | 2.25%  | 6/1/2027      | 265,728                    | 0.00%                 |
| Brighthouse Financial Global Funding                  | \$300,000 | 1.55%  | 24/5/2026     | 265,637                    | 0.00%                 |
| LYB International Finance II BV                       | €300,000  | 1.63%  | 17/9/2031     | 265,493                    | 0.00%                 |
| Dow Chemical Co.                                      | \$275,000 | 5.25%  | 15/11/2041    | 265,431                    | 0.00%                 |
| Eli Lilly & Co.                                       | €350,000  | 1.70%  | 1/11/2049     | 265,246                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$295,991 | 3.00%  | 1/4/2047      | 265,162                    | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$276,135 | 4.00%  | 1/5/2044      | 265,131                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                    | \$300,000  | 1.70%  | 15/6/2026     | 265,129                    | 0.00%                 |
| BANK 2017  | \$300,000  | 3.75%  | 15/9/2060     | 265,075                    | 0.00%                 |
| Packaging Corp. of America   | \$400,000  | 3.05%  | 1/10/2051     | 264,907                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$260,711  | 5.50%  | 1/2/2035      | 264,844                    | 0.00%                 |
| Everest Reinsurance Holdings, Inc.   | \$400,000  | 3.13%  | 15/10/2052    | 264,747                    | 0.00%                 |
| Ascension Health   | \$315,000  | 3.95%  | 15/11/2046    | 264,740                    | 0.00%                 |
| New York Life Global Funding   | \$300,000  | 1.15%  | 9/6/2026      | 264,703                    | 0.00%                 |
| Air Products & Chemicals, Inc.   | \$370,000  | 2.80%  | 15/5/2050     | 264,565                    | 0.00%                 |
| Eversource Energy  | \$360,000  | 3.45%  | 15/1/2050     | 264,479                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^  | \$300,000  | 2.05%  | 25/11/2028    | 264,105                    | 0.00%                 |
| New York & Presbyterian Hospital   | \$365,000  | 3.95%  | 1/8/2119      | 263,838                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$272,582  | 4.00%  | 1/6/2038      | 263,761                    | 0.00%                 |
| Toyota Motor Credit Corp.  | \$300,000  | 1.90%  | 6/4/2028      | 263,642                    | 0.00%                 |
| Boston Scientific Corp.  | \$284,000  | 4.55%  | 1/3/2039      | 263,453                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$275,000  | 3.60%  | 25/1/2028     | 263,391                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.  | \$250,000  | 6.20%  | 15/6/2036     | 263,346                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$274,481  | 4.00%  | 1/9/2045      | 263,252                    | 0.00%                 |
| Dominion Energy, Inc.  | \$295,000  | 4.85%  | 15/8/2052     | 263,144                    | 0.00%                 |
| Aon Global Ltd.  | \$295,000  | 4.75%  | 15/5/2045     | 262,990                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$284,837  | 3.50%  | 1/8/2048      | 262,987                    | 0.00%                 |
| General Motors Financial Co., Inc.   | \$325,000  | 3.10%  | 12/1/2032     | 262,880                    | 0.00%                 |
| United Parcel Service, Inc.  | \$250,000  | 5.30%  | 1/4/2050      | 262,643                    | 0.00%                 |
| Texas Private Activity Bond Surface Transportation Corp.                         | \$325,000  | 3.92%  | 31/12/2049    | 262,462                    | 0.00%                 |
| Essential Properties LP  | \$350,000  | 2.95%  | 15/7/2031     | 262,453                    | 0.00%                 |
| American Water Capital Corp.   | \$300,000  | 2.80%  | 1/5/2030      | 262,408                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$250,000  | 6.00%  | 15/1/2038     | 262,282                    | 0.00%                 |
| Citigroup, Inc.  | \$257,000  | 6.13%  | 25/8/2036     | 262,194                    | 0.00%                 |
| Puget Sound Energy, Inc.   | \$310,000  | 4.22%  | 15/6/2048     | 262,191                    | 0.00%                 |
| Intel Corp.  | \$275,000  | 4.15%  | 5/8/2032      | 262,143                    | 0.00%                 |
| Government National Mortgage Association   | \$271,970  | 4.00%  | 20/6/2045     | 262,050                    | 0.00%                 |
| Federal National Mortgage Association^   | \$277,450  | 3.20%  | 25/11/2027    | 262,026                    | 0.00%                 |
| MidAmerican Energy Co.   | \$300,000  | 4.40%  | 15/10/2044    | 261,972                    | 0.00%                 |
| Mid-America Apartments LP  | \$300,000  | 1.10%  | 15/9/2026     | 261,896                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$272,511  | 4.00%  | 1/10/2044     | 261,890                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$281,928  | 3.50%  | 1/3/2045      | 261,824                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$282,206  | 3.00%  | 1/9/2036      | 261,747                    | 0.00%                 |
| CubeSmart LP   | \$310,000  | 2.25%  | 15/12/2028    | 261,730                    | 0.00%                 |
| Texas Eastern Transmission LP  | \$330,000  | 4.15%  | 15/1/2048     | 261,583                    | 0.00%                 |
| Crown Castle, Inc.   | \$275,000  | 3.70%  | 15/6/2026     | 261,469                    | 0.00%                 |
| Burlington Northern Santa Fe LLC   | \$300,000  | 4.15%  | 15/12/2048    | 261,373                    | 0.00%                 |
| Synchrony Financial  | \$300,000  | 3.95%  | 1/12/2027     | 261,320                    | 0.00%                 |
| Union Pacific Corp.  | \$300,000  | 2.40%  | 5/2/2030      | 261,180                    | 0.00%                 |
| VMware, Inc.   | \$275,000  | 3.90%  | 21/8/2027     | 261,059                    | 0.00%                 |
| ConocoPhillips Co.   | \$310,000  | 3.76%  | 15/3/2042     | 260,870                    | 0.00%                 |
| Federal National Mortgage Association^   | \$300,000  | 2.29%  | 25/5/2030     | 260,727                    | 0.00%                 |
| Government National Mortgage Association   | \$276,646  | 3.50%  | 20/2/2045     | 260,694                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$268,304  | 3.70%  | 25/5/2025     | 260,637                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$278,698  | 3.00%  | 1/1/2035      | 260,570                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$275,000  | 4.28%  | 1/2/2036      | 260,346                    | 0.00%                 |
| Golub Capital BDC, Inc.  | \$300,000  | 2.50%  | 24/8/2026     | 260,017                    | 0.00%                 |
| Commonwealth Edison Co.  | \$400,000  | 2.75%  | 1/9/2051      | 259,512                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^  | \$275,000  | 3.19%  | 25/9/2027     | 259,395                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.  | \$300,000  | 4.00%  | 15/1/2031     | 259,392                    | 0.00%                 |
| Sherwin-Williams Co.   | \$275,000  | 3.45%  | 1/6/2027      | 259,382                    | 0.00%                 |
| Amgen, Inc.  | \$275,000  | 1.90%  | 21/2/2025     | 259,303                    | 0.00%                 |
| Government National Mortgage Association   | \$276,225  | 3.50%  | 20/2/2046     | 259,253                    | 0.00%                 |
| Hershey Co.  | \$270,000  | 2.05%  | 15/11/2024    | 259,068                    | 0.00%                 |
| Norfolk Southern Corp.   | \$300,000  | 2.55%  | 1/11/2029     | 259,067                    | 0.00%                 |
| Citigroup, Inc.  | CAD355,000 | 4.09%  | 9/6/2025      | 258,988                    | 0.00%                 |
| Government National Mortgage Association   | \$259,899  | 5.00%  | 20/3/2049     | 258,907                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$277,016  | 3.50%  | 1/7/2043      | 258,905                    | 0.00%                 |
| BANK 2018^   | \$275,000  | 4.22%  | 15/8/2061     | 258,730                    | 0.00%                 |
| Honeywell International, Inc.  | \$250,000  | 5.38%  | 1/3/2041      | 258,674                    | 0.00%                 |
| General Motors Financial Co., Inc.   | \$275,000  | 1.20%  | 15/10/2024    | 258,661                    | 0.00%                 |
| Smithfield Foods, Inc.   | \$350,000  | 2.63%  | 13/9/2031     | 258,639                    | 0.00%                 |
| Bacardi Ltd.   | \$275,000  | 5.30%  | 15/5/2048     | 258,623                    | 0.00%                 |
| CMS Energy Corp.^  | \$300,000  | 4.75%  | 1/6/2050      | 258,430                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$278,495  | 3.50%  | 1/1/2046      | 258,315                    | 0.00%                 |
| ITC Holdings Corp.   | \$300,000  | 2.95%  | 14/5/2030     | 257,999                    | 0.00%                 |
| ONEOK, Inc.  | \$295,000  | 3.40%  | 1/9/2029      | 257,884                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo Commercial Mortgage Trust 2017^                        | \$286,000 | 3.67%  | 15/7/2050     | 257,611                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                                      | \$300,000 | 4.60%  | 1/5/2053      | 257,125                    | 0.00%                 |
| Commonwealth Edison Co.  | \$275,000 | 2.55%  | 15/6/2026     | 257,098                    | 0.00%                 |
| Occidental Petroleum Corp.   | \$265,000 | 2.90%  | 15/8/2024     | 256,948                    | 0.00%                 |
| Diamondback Energy, Inc.   | \$300,000 | 3.13%  | 24/3/2031     | 256,861                    | 0.00%                 |
| Amazon.com, Inc.   | \$400,000 | 2.70%  | 3/6/2060      | 256,860                    | 0.00%                 |
| Comcast Corp.  | \$245,000 | 5.65%  | 15/6/2035     | 256,837                    | 0.00%                 |
| ONEOK Partners LP  | \$250,000 | 6.65%  | 1/10/2036     | 256,682                    | 0.00%                 |
| WEC Energy Group, Inc.   | \$300,000 | 1.38%  | 15/10/2027    | 256,355                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$273,127 | 3.00%  | 1/6/2035      | 256,081                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2015                         | \$270,000 | 3.18%  | 15/4/2050     | 255,954                    | 0.00%                 |
| UnitedHealth Group, Inc.   | \$250,000 | 5.30%  | 15/2/2030     | 255,914                    | 0.00%                 |
| Kenvue, Inc.   | \$250,000 | 5.20%  | 22/3/2063     | 255,889                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$274,954 | 3.00%  | 1/12/2035     | 255,588                    | 0.00%                 |
| Exelon Corp.   | \$300,000 | 4.45%  | 15/4/2046     | 255,550                    | 0.00%                 |
| Arthur J Gallagher & Co.   | \$400,000 | 3.05%  | 9/3/2052      | 255,438                    | 0.00%                 |
| Hasbro, Inc.   | \$250,000 | 6.35%  | 15/3/2040     | 255,336                    | 0.00%                 |
| Northwestern Mutual Global Funding                                 | \$300,000 | 1.70%  | 1/6/2028      | 255,150                    | 0.00%                 |
| Eergy Kansas Central, Inc.   | \$275,000 | 2.55%  | 1/7/2026      | 254,993                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$300,000 | 2.55%  | 15/4/2031     | 254,839                    | 0.00%                 |
| Nevada Power Co.   | \$245,000 | 5.90%  | 1/5/2053      | 254,826                    | 0.00%                 |
| Government National Mortgage Association                           | \$290,265 | 2.50%  | 20/11/2046    | 254,789                    | 0.00%                 |
| Trane Technologies Luxembourg Finance SA                           | \$270,000 | 3.80%  | 21/3/2029     | 254,356                    | 0.00%                 |
| US Bancorp   | \$300,000 | 3.00%  | 30/7/2029     | 254,250                    | 0.00%                 |
| Valero Energy Corp.  | \$225,000 | 7.50%  | 15/4/2032     | 254,217                    | 0.00%                 |
| Essential Utilities, Inc.  | \$300,000 | 2.70%  | 15/4/2030     | 254,165                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$263,092 | 4.00%  | 1/5/2038      | 253,974                    | 0.00%                 |
| Benchmark 2018-B3 Mortgage Trust                                   | \$275,000 | 4.03%  | 10/4/2051     | 253,946                    | 0.00%                 |
| Duke Energy Corp.  | \$350,000 | 3.50%  | 15/6/2051     | 253,805                    | 0.00%                 |
| UnitedHealth Group, Inc.   | \$300,000 | 2.30%  | 15/5/2031     | 253,639                    | 0.00%                 |
| Government National Mortgage Association                           | \$255,397 | 4.50%  | 20/4/2041     | 253,634                    | 0.00%                 |
| BANK 2018  | \$275,000 | 3.69%  | 15/2/2061     | 253,600                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                      | \$275,000 | 3.40%  | 15/11/2026    | 253,562                    | 0.00%                 |
| Intel Corp.  | \$275,000 | 5.05%  | 5/8/2062      | 253,408                    | 0.00%                 |
| Elevance Health, Inc.  | \$280,000 | 1.50%  | 15/3/2026     | 253,229                    | 0.00%                 |
| Bristol-Myers Squibb Co.   | \$325,000 | 3.25%  | 1/8/2042      | 253,220                    | 0.00%                 |
| Albemarle Corp.  | \$265,000 | 5.65%  | 1/6/2052      | 252,925                    | 0.00%                 |
| Government National Mortgage Association                           | \$279,136 | 3.00%  | 20/3/2048     | 252,923                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$263,322 | 4.00%  | 1/9/2040      | 252,919                    | 0.00%                 |
| Realty Income Corp.  | €232,000  | 5.13%  | 6/7/2034      | 252,867                    | 0.00%                 |
| Florida Power & Light Co.  | \$300,000 | 2.45%  | 3/2/2032      | 252,701                    | 0.00%                 |
| Coca-Cola Co.  | \$300,000 | 2.00%  | 5/3/2031      | 252,692                    | 0.00%                 |
| Broadridge Financial Solutions, Inc.                               | \$295,000 | 2.90%  | 1/12/2029     | 252,629                    | 0.00%                 |
| Golub Capital BDC, Inc.  | \$300,000 | 2.05%  | 15/2/2027     | 252,053                    | 0.00%                 |
| BANK 2017  | \$275,000 | 3.44%  | 15/9/2060     | 251,811                    | 0.00%                 |
| Crown Castle, Inc.   | \$275,000 | 1.35%  | 15/7/2025     | 251,787                    | 0.00%                 |
| CF Industries, Inc.  | \$275,000 | 5.38%  | 15/3/2044     | 251,408                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$245,369 | 5.50%  | 1/2/2049      | 251,381                    | 0.00%                 |
| CGMS Commercial Mortgage Trust 2017                                | \$275,000 | 3.46%  | 15/8/2050     | 251,337                    | 0.00%                 |
| Merck & Co., Inc.  | €300,000  | 1.38%  | 2/11/2036     | 251,307                    | 0.00%                 |
| Omega Healthcare Investors, Inc.                                   | \$306,000 | 3.63%  | 1/10/2029     | 251,269                    | 0.00%                 |
| Kinder Morgan, Inc.  | \$260,000 | 5.30%  | 1/12/2034     | 251,117                    | 0.00%                 |
| Federal Realty OP LP   | \$320,000 | 4.50%  | 1/12/2044     | 251,037                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                                   | \$250,000 | 6.38%  | 1/3/2041      | 251,023                    | 0.00%                 |
| DTE Electric Co.   | \$300,000 | 4.00%  | 1/4/2043      | 250,926                    | 0.00%                 |
| Westlake Corp.   | \$400,000 | 3.13%  | 15/8/2051     | 250,789                    | 0.00%                 |
| Tyson Foods, Inc.  | \$300,000 | 4.55%  | 2/6/2047      | 250,775                    | 0.00%                 |
| American Water Capital Corp.                                       | \$270,000 | 3.45%  | 1/6/2029      | 250,597                    | 0.00%                 |
| American Airlines 2016-2 Class AA Pass Through Trust               | \$278,800 | 3.20%  | 15/6/2028     | 250,471                    | 0.00%                 |
| New York Life Insurance Co.  | \$300,000 | 4.45%  | 15/5/2069     | 250,340                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$238,057 | 6.00%  | 1/9/2037      | 250,326                    | 0.00%                 |
| KLA Corp.  | \$260,000 | 4.10%  | 15/3/2029     | 250,226                    | 0.00%                 |
| Amazon.com, Inc.   | \$285,000 | 1.20%  | 3/6/2027      | 250,192                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                          | \$300,000 | 2.40%  | 15/6/2031     | 249,796                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                 | \$253,132 | 4.50%  | 1/6/2041      | 249,645                    | 0.00%                 |
| John Deere Capital Corp.   | \$250,000 | 4.75%  | 20/1/2028     | 249,623                    | 0.00%                 |
| Sutter Health  | \$250,000 | 5.16%  | 15/8/2033     | 249,548                    | 0.00%                 |
| Truist Financial Corp.   | \$260,000 | 2.85%  | 26/10/2024    | 249,503                    | 0.00%                 |
| Metropolitan Transportation Authority                              | \$250,000 | 5.87%  | 15/11/2039    | 249,371                    | 0.00%                 |
| Florida Gas Transmission Co. LLC                                   | \$300,000 | 2.55%  | 1/7/2030      | 249,316                    | 0.00%                 |
| City of San Francisco CA Public Utilities Commission Water Revenue | \$200,000 | 6.95%  | 1/11/2050     | 249,212                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Devon Energy Corp.  | \$295,000 | 4.75%  | 15/5/2042     | 249,209                    | 0.00%                 |
| John Deere Capital Corp.  | \$250,000 | 4.80%  | 9/1/2026      | 249,169                    | 0.00%                 |
| PepsiCo, Inc.   | €300,000  | 0.40%  | 9/10/2032     | 249,156                    | 0.00%                 |
| Marathon Oil Corp.  | \$250,000 | 6.60%  | 1/10/2037     | 249,154                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €240,000  | 3.00%  | 15/9/2028     | 249,147                    | 0.00%                 |
| KeyCorp   | \$330,000 | 2.55%  | 1/10/2029     | 249,120                    | 0.00%                 |
| NSTAR Electric Co.  | \$255,000 | 4.95%  | 15/9/2052     | 248,750                    | 0.00%                 |
| Metropolitan Transportation Authority                               | \$200,000 | 7.34%  | 15/11/2039    | 248,615                    | 0.00%                 |
| Toyota Motor Credit Corp.   | \$290,000 | 2.15%  | 13/2/2030     | 248,606                    | 0.00%                 |
| Bank of New York Mellon^  | \$250,000 | 5.22%  | 21/11/2025    | 248,561                    | 0.00%                 |
| Aetna, Inc.   | \$225,000 | 6.75%  | 15/12/2037    | 248,496                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$259,066 | 4.00%  | 1/11/2044     | 248,283                    | 0.00%                 |
| CVS Health Corp.  | \$300,000 | 4.25%  | 1/4/2050      | 248,141                    | 0.00%                 |
| Camden Property Trust   | \$285,000 | 2.80%  | 15/5/2030     | 248,118                    | 0.00%                 |
| Atlantic City Electric Co.  | \$300,000 | 2.30%  | 15/3/2031     | 248,099                    | 0.00%                 |
| Prudential Financial, Inc.  | \$260,000 | 3.88%  | 27/3/2028     | 248,064                    | 0.00%                 |
| Walt Disney Co.   | \$225,000 | 6.20%  | 15/12/2034    | 247,860                    | 0.00%                 |
| Colonial Pipeline Co.   | \$260,000 | 3.75%  | 1/10/2025     | 247,830                    | 0.00%                 |
| Southern Co. Gas Capital Corp.                                      | \$300,000 | 4.40%  | 1/6/2043      | 247,786                    | 0.00%                 |
| Lockheed Martin Corp.   | \$294,000 | 3.80%  | 1/3/2045      | 247,734                    | 0.00%                 |
| Magellan Midstream Partners LP                                      | \$250,000 | 5.00%  | 1/3/2026      | 247,717                    | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2013                     | \$250,000 | 4.20%  | 15/1/2047     | 247,557                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.                             | \$263,000 | 0.88%  | 18/11/2024    | 247,435                    | 0.00%                 |
| Government National Mortgage Association                            | \$256,325 | 4.00%  | 20/8/2044     | 247,357                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$268,543 | 3.50%  | 1/11/2049     | 247,253                    | 0.00%                 |
| Boeing Co.  | \$225,000 | 6.88%  | 15/3/2039     | 247,024                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$250,750 | 4.50%  | 1/2/2045      | 246,957                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$261,732 | 3.00%  | 1/4/2032      | 246,916                    | 0.00%                 |
| Government National Mortgage Association                            | \$257,358 | 4.00%  | 20/4/2047     | 246,865                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$264,048 | 3.50%  | 1/12/2042     | 246,671                    | 0.00%                 |
| Enterprise Products Operating LLC                                   | \$320,000 | 3.95%  | 31/1/2060     | 246,642                    | 0.00%                 |
| Lowe's Cos, Inc.  | \$290,000 | 1.70%  | 15/9/2028     | 246,582                    | 0.00%                 |
| Benchmark 2018-B8 Mortgage Trust^                                   | \$275,000 | 4.53%  | 15/1/2052     | 246,373                    | 0.00%                 |
| Dominion Energy, Inc.   | \$250,000 | 5.25%  | 1/8/2033      | 246,354                    | 0.00%                 |
| United Airlines 2020-1 Class B Pass Through Trust                   | \$256,875 | 4.88%  | 15/1/2026     | 246,342                    | 0.00%                 |
| Georgia-Pacific LLC   | \$200,000 | 8.88%  | 15/5/2031     | 246,254                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.                               | \$400,000 | 3.00%  | 18/5/2051     | 246,235                    | 0.00%                 |
| University of California  | \$300,000 | 1.61%  | 15/5/2030     | 246,147                    | 0.00%                 |
| Public Storage  | €300,000  | 0.88%  | 24/1/2032     | 246,129                    | 0.00%                 |
| State of California   | \$250,000 | 4.50%  | 1/4/2033      | 245,908                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.                             | \$260,000 | 1.75%  | 14/2/2025     | 245,860                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                                     | \$245,000 | 5.25%  | 30/9/2040     | 245,777                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                                    | \$285,000 | 5.00%  | 1/3/2043      | 245,736                    | 0.00%                 |
| Pioneer Natural Resources Co.                                       | \$300,000 | 2.15%  | 15/1/2031     | 245,669                    | 0.00%                 |
| S&P Global, Inc.  | \$300,000 | 3.70%  | 1/3/2052      | 245,615                    | 0.00%                 |
| PacifiCorp  | \$250,000 | 6.00%  | 15/1/2039     | 245,423                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$261,957 | 3.50%  | 1/1/2042      | 244,997                    | 0.00%                 |
| Port Authority of New York & New Jersey                             | \$250,000 | 5.31%  | 1/8/2046      | 244,928                    | 0.00%                 |
| Government National Mortgage Association                            | \$246,565 | 4.50%  | 20/7/2041     | 244,862                    | 0.00%                 |
| Humana, Inc.  | \$250,000 | 4.88%  | 1/4/2030      | 244,739                    | 0.00%                 |
| Crown Castle, Inc.  | \$300,000 | 2.25%  | 15/1/2031     | 244,734                    | 0.00%                 |
| Prologis Euro Finance LLC   | €400,000  | 1.00%  | 16/2/2041     | 244,724                    | 0.00%                 |
| Columbia Pipeline Group, Inc.                                       | \$250,000 | 4.50%  | 1/6/2025      | 244,579                    | 0.00%                 |
| Autodesk, Inc.  | \$250,000 | 4.38%  | 15/6/2025     | 244,572                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$254,913 | 4.00%  | 1/6/2044      | 244,531                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$250,000 | 3.30%  | 25/7/2024     | 244,281                    | 0.00%                 |
| Equinix, Inc.   | \$375,000 | 3.00%  | 15/7/2050     | 244,188                    | 0.00%                 |
| Flex Ltd.   | \$255,000 | 4.88%  | 15/6/2029     | 244,182                    | 0.00%                 |
| Timken Co.  | \$250,000 | 3.88%  | 1/9/2024      | 244,181                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$300,000 | 1.55%  | 25/10/2030    | 244,119                    | 0.00%                 |
| Occidental Petroleum Corp.  | \$245,000 | 5.88%  | 1/9/2025      | 244,095                    | 0.00%                 |
| Government National Mortgage Association                            | \$258,896 | 3.50%  | 20/8/2044     | 243,966                    | 0.00%                 |
| NiSource, Inc.  | \$285,000 | 4.38%  | 15/5/2047     | 243,910                    | 0.00%                 |
| McDonald's Corp.  | \$275,000 | 2.63%  | 1/9/2029      | 243,905                    | 0.00%                 |
| Enterprise Products Operating LLC                                   | \$240,000 | 5.70%  | 15/2/2042     | 243,840                    | 0.00%                 |
| Digital Dutch Finco BV  | €300,000  | 1.25%  | 1/2/2031      | 243,822                    | 0.00%                 |
| Trane Technologies Luxembourg Finance SA                            | \$275,000 | 4.50%  | 21/3/2049     | 243,708                    | 0.00%                 |
| Marathon Petroleum Corp.  | \$250,000 | 3.63%  | 15/9/2024     | 243,493                    | 0.00%                 |
| Steel Dynamics, Inc.  | \$255,000 | 2.80%  | 15/12/2024    | 243,490                    | 0.00%                 |
| Coca-Cola Co.   | €300,000  | 0.38%  | 15/3/2033     | 243,459                    | 0.00%                 |
| Duke Energy Progress LLC  | \$300,000 | 4.00%  | 1/4/2052      | 243,385                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.^                          | \$250,331 | 3.60%  | 25/2/2025     | 243,289                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                           | \$300,000 | 1.52%  | 25/11/2030    | 243,243                    | 0.00%                 |
| Sherwin-Williams Co.                                       | \$275,000 | 2.95%  | 15/8/2029     | 243,204                    | 0.00%                 |
| General Dynamics Corp.                                     | \$250,000 | 3.50%  | 15/5/2025     | 243,106                    | 0.00%                 |
| Federal National Mortgage Association^                     | \$248,549 | 3.06%  | 25/6/2024     | 243,094                    | 0.00%                 |
| American Tower Corp.                                       | \$250,000 | 4.40%  | 15/2/2026     | 243,010                    | 0.00%                 |
| General Motors Co.   | \$250,000 | 4.00%  | 1/4/2025      | 242,972                    | 0.00%                 |
| Manufacturers & Traders Trust Co.                          | \$250,000 | 5.40%  | 21/11/2025    | 242,896                    | 0.00%                 |
| General Mills, Inc.  | \$250,000 | 4.20%  | 17/4/2028     | 242,864                    | 0.00%                 |
| Verisk Analytics, Inc.                                     | \$250,000 | 4.00%  | 15/6/2025     | 242,710                    | 0.00%                 |
| AES Corp.  | \$300,000 | 2.45%  | 15/1/2031     | 242,673                    | 0.00%                 |
| Expedia Group, Inc.  | \$250,000 | 4.63%  | 1/8/2027      | 242,593                    | 0.00%                 |
| Ralph Lauren Corp.   | \$275,000 | 2.95%  | 15/6/2030     | 242,591                    | 0.00%                 |
| QUALCOMM, Inc.   | \$250,000 | 3.45%  | 20/5/2025     | 242,587                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                           | \$250,000 | 3.65%  | 1/9/2025      | 242,508                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$250,000 | 3.13%  | 15/9/2024     | 242,432                    | 0.00%                 |
| Exelon Corp.   | \$300,000 | 4.10%  | 15/3/2052     | 242,383                    | 0.00%                 |
| Bank of America Corp.                                      | \$250,000 | 3.95%  | 21/4/2025     | 242,197                    | 0.00%                 |
| Laboratory Corp. of America Holdings                       | \$250,000 | 3.25%  | 1/9/2024      | 242,189                    | 0.00%                 |
| JPMorgan Chase & Co.                                       | \$250,000 | 4.25%  | 1/10/2027     | 242,125                    | 0.00%                 |
| Dominion Energy, Inc.                                      | \$300,000 | 2.25%  | 15/8/2031     | 242,105                    | 0.00%                 |
| Leggett & Platt, Inc.                                      | \$250,000 | 3.80%  | 15/11/2024    | 242,065                    | 0.00%                 |
| Uniform Mortgage Backed Securities                         | \$252,040 | 4.00%  | 1/7/2040      | 242,042                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                           | \$235,015 | 5.50%  | 1/11/2038     | 241,975                    | 0.00%                 |
| Chubb INA Holdings, Inc.                                   | \$250,000 | 3.15%  | 15/3/2025     | 241,831                    | 0.00%                 |
| Teachers Insurance & Annuity Association of America        | \$350,000 | 3.30%  | 15/5/2050     | 241,579                    | 0.00%                 |
| Commonwealth of Massachusetts                              | \$250,000 | 4.11%  | 15/7/2031     | 241,547                    | 0.00%                 |
| Parker-Hannifin Corp.                                      | \$250,000 | 3.30%  | 21/11/2024    | 241,534                    | 0.00%                 |
| VeriSign, Inc.   | \$290,000 | 2.70%  | 15/6/2031     | 241,499                    | 0.00%                 |
| Devon Energy Corp.   | \$210,000 | 7.95%  | 15/4/2032     | 241,379                    | 0.00%                 |
| Altria Group, Inc.   | \$350,000 | 4.00%  | 4/2/2061      | 241,278                    | 0.00%                 |
| Republic Services, Inc.                                    | \$250,000 | 2.50%  | 15/8/2024     | 241,231                    | 0.00%                 |
| Entergy Louisiana LLC                                      | \$300,000 | 2.35%  | 15/6/2032     | 241,152                    | 0.00%                 |
| Uniform Mortgage Backed Securities                         | \$253,266 | 4.00%  | 1/3/2048      | 241,110                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                           | \$254,004 | 3.50%  | 1/7/2034      | 240,979                    | 0.00%                 |
| Energy Transfer LP   | \$220,000 | 7.50%  | 1/7/2038      | 240,946                    | 0.00%                 |
| Host Hotels & Resorts LP                                   | \$305,000 | 2.90%  | 15/12/2031    | 240,892                    | 0.00%                 |
| Utah Acquisition Sub, Inc.                                 | \$305,000 | 5.25%  | 15/6/2046     | 240,836                    | 0.00%                 |
| Virginia Electric & Power Co.                              | \$360,000 | 2.95%  | 15/11/2051    | 240,619                    | 0.00%                 |
| Republic Services, Inc.                                    | \$250,000 | 3.20%  | 15/3/2025     | 240,556                    | 0.00%                 |
| US Bancorp   | \$250,000 | 3.95%  | 17/11/2025    | 240,490                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2014                   | \$250,000 | 3.64%  | 10/10/2047    | 240,344                    | 0.00%                 |
| Government National Mortgage Association                   | \$246,840 | 4.00%  | 20/1/2041     | 240,294                    | 0.00%                 |
| Energy Transfer LP   | \$275,000 | 5.35%  | 15/5/2045     | 240,227                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                           | \$268,007 | 3.00%  | 1/5/2046      | 240,150                    | 0.00%                 |
| Westlake Corp.   | \$304,000 | 4.38%  | 15/11/2047    | 240,128                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                           | \$265,295 | 3.00%  | 1/4/2043      | 240,088                    | 0.00%                 |
| L3Harris Technologies, Inc.                                | \$250,000 | 4.85%  | 27/4/2035     | 240,015                    | 0.00%                 |
| HCA, Inc.  | \$300,000 | 2.38%  | 15/7/2031     | 239,993                    | 0.00%                 |
| Every, Inc.  | \$250,000 | 2.45%  | 15/9/2024     | 239,986                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014    | \$250,000 | 3.53%  | 15/12/2047    | 239,983                    | 0.00%                 |
| Metropolitan Water Reclamation District of Greater Chicago | \$225,000 | 5.72%  | 1/12/2038     | 239,971                    | 0.00%                 |
| Western Digital Corp.                                      | \$300,000 | 2.85%  | 1/2/2029      | 239,920                    | 0.00%                 |
| Wells Fargo & Co.  | \$250,000 | 3.55%  | 29/9/2025     | 239,841                    | 0.00%                 |
| Huntington Bancshares, Inc.                                | \$250,000 | 4.00%  | 15/5/2025     | 239,616                    | 0.00%                 |
| Federal National Mortgage Association^                     | \$254,395 | 2.96%  | 25/2/2027     | 239,544                    | 0.00%                 |
| Mohawk Industries, Inc.                                    | \$265,000 | 3.63%  | 15/5/2030     | 239,455                    | 0.00%                 |
| PepsiCo, Inc.  | \$250,000 | 2.75%  | 30/4/2025     | 239,220                    | 0.00%                 |
| Prcoa Global Funding I                                     | \$250,000 | 2.40%  | 23/9/2024     | 239,218                    | 0.00%                 |
| Adobe, Inc.  | \$260,000 | 2.15%  | 1/2/2027      | 239,015                    | 0.00%                 |
| Government National Mortgage Association                   | \$253,697 | 3.50%  | 15/1/2042     | 238,998                    | 0.00%                 |
| Haleon UK Capital plc                                      | \$250,000 | 3.13%  | 24/3/2025     | 238,939                    | 0.00%                 |
| American Homes 4 Rent LP                                   | \$300,000 | 2.38%  | 15/7/2031     | 238,871                    | 0.00%                 |
| Uniform Mortgage Backed Securities                         | \$248,871 | 4.00%  | 1/3/2042      | 238,847                    | 0.00%                 |
| Capital One Financial Corp.                                | \$250,000 | 3.20%  | 5/2/2025      | 238,664                    | 0.00%                 |
| Uniform Mortgage Backed Securities                         | \$249,880 | 3.50%  | 1/4/2032      | 238,528                    | 0.00%                 |
| Kinder Morgan, Inc.  | \$300,000 | 2.00%  | 15/2/2031     | 238,477                    | 0.00%                 |
| Southwest Airlines Co.                                     | \$280,000 | 2.63%  | 10/2/2030     | 238,462                    | 0.00%                 |
| Government National Mortgage Association                   | \$252,301 | 3.50%  | 20/10/2041    | 238,392                    | 0.00%                 |
| Uniform Mortgage Backed Securities                         | \$250,961 | 4.00%  | 1/8/2049      | 237,989                    | 0.00%                 |
| Colgate-Palmolive Co.                                      | \$250,000 | 3.10%  | 15/8/2027     | 237,986                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Kennametal, Inc.                               | \$250,000  | 4.63%  | 15/6/2028     | 237,966                    | 0.00%                 |
| Santander Holdings USA, Inc.^                  | \$275,000  | 2.49%  | 6/1/2028      | 237,818                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.               | \$242,753  | 4.50%  | 1/4/2047      | 237,778                    | 0.00%                 |
| FMR LLC  | \$250,000  | 4.95%  | 1/2/2033      | 237,728                    | 0.00%                 |
| Flex Intermediate Holdco LLC                   | \$300,000  | 3.36%  | 30/6/2031     | 237,726                    | 0.00%                 |
| State Street Corp.^                            | \$250,000  | 4.14%  | 3/12/2029     | 237,626                    | 0.00%                 |
| Aflac, Inc.                                    | \$265,000  | 1.13%  | 15/3/2026     | 237,465                    | 0.00%                 |
| Ameren Illinois Co.                            | \$300,000  | 1.55%  | 15/11/2030    | 237,379                    | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.      | \$250,000  | 3.20%  | 15/6/2025     | 237,341                    | 0.00%                 |
| General Motors Financial Co., Inc.             | \$250,000  | 4.00%  | 6/10/2026     | 237,200                    | 0.00%                 |
| General Motors Financial Co., Inc.             | \$275,000  | 2.40%  | 10/4/2028     | 237,145                    | 0.00%                 |
| Laboratory Corp. of America Holdings           | \$250,000  | 3.60%  | 1/9/2027      | 237,046                    | 0.00%                 |
| Kimberly-Clark Corp.                           | \$250,000  | 2.75%  | 15/2/2026     | 237,030                    | 0.00%                 |
| Columbia Pipeline Group, Inc.                  | \$240,000  | 5.80%  | 1/6/2045      | 237,009                    | 0.00%                 |
| Virginia Electric & Power Co.                  | \$250,000  | 3.80%  | 1/4/2028      | 237,008                    | 0.00%                 |
| Crown Castle, Inc.                             | \$310,000  | 4.00%  | 15/11/2049    | 236,985                    | 0.00%                 |
| Energy Transfer LP                             | \$275,000  | 5.30%  | 1/4/2044      | 236,985                    | 0.00%                 |
| New York Life Global Funding                   | \$250,000  | 2.00%  | 22/1/2025     | 236,928                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.               | \$254,817  | 3.50%  | 1/6/2045      | 236,808                    | 0.00%                 |
| Metropolitan Life Global Funding I             | CAD360,000 | 1.95%  | 20/3/2028     | 236,709                    | 0.00%                 |
| Uniform Mortgage Backed Securities             | \$259,416  | 2.50%  | 1/11/2036     | 236,662                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.      | \$240,000  | 5.50%  | 1/12/2039     | 236,605                    | 0.00%                 |
| Interstate Power & Light Co.                   | \$250,000  | 4.10%  | 26/9/2028     | 236,533                    | 0.00%                 |
| Uniform Mortgage Backed Securities             | \$253,239  | 3.50%  | 1/6/2043      | 236,399                    | 0.00%                 |
| International Business Machines Corp.          | \$250,000  | 3.30%  | 27/1/2027     | 236,377                    | 0.00%                 |
| Synchrony Financial                            | \$250,000  | 4.50%  | 23/7/2025     | 236,269                    | 0.00%                 |
| American Water Capital Corp.                   | \$280,000  | 4.20%  | 1/9/2048      | 236,248                    | 0.00%                 |
| New Jersey Transportation Trust Fund Authority | \$205,000  | 6.56%  | 15/12/2040    | 236,079                    | 0.00%                 |
| Constellation Brands, Inc.                     | \$300,000  | 3.75%  | 1/5/2050      | 236,052                    | 0.00%                 |
| Uniform Mortgage Backed Securities             | \$254,130  | 3.50%  | 1/3/2046      | 235,716                    | 0.00%                 |
| Pacific Gas & Electric Co.                     | \$345,000  | 3.95%  | 1/12/2047     | 235,536                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.               | \$251,738  | 2.50%  | 1/7/2028      | 235,517                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.               | \$250,000  | 3.75%  | 25/4/2033     | 235,504                    | 0.00%                 |
| Bank of New York Mellon Corp.^                 | \$250,000  | 3.44%  | 7/2/2028      | 235,349                    | 0.00%                 |
| Southern California Gas Co.                    | \$300,000  | 3.75%  | 15/9/2042     | 235,266                    | 0.00%                 |
| Toyota Motor Credit Corp.                      | \$250,000  | 3.65%  | 8/1/2029      | 235,258                    | 0.00%                 |
| Ross Stores, Inc.                              | \$240,000  | 4.60%  | 15/4/2025     | 235,212                    | 0.00%                 |
| Government National Mortgage Association       | \$250,810  | 3.50%  | 20/1/2047     | 235,192                    | 0.00%                 |
| Indianapolis Power & Light Co.                 | \$230,000  | 5.65%  | 1/12/2032     | 235,061                    | 0.00%                 |
| Johnson Controls International plc             | \$247,000  | 5.13%  | 14/9/2045     | 234,961                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC        | \$235,000  | 4.95%  | 1/4/2033      | 234,915                    | 0.00%                 |
| Uniform Mortgage Backed Securities             | \$235,669  | 5.00%  | 1/2/2050      | 234,869                    | 0.00%                 |
| Paramount Global                               | \$260,000  | 4.95%  | 15/1/2031     | 234,856                    | 0.00%                 |
| Digital Realty Trust LP                        | \$250,000  | 4.45%  | 15/7/2028     | 234,817                    | 0.00%                 |
| CCRE22 Commercial Mortgage Trust 2015^         | \$250,000  | 3.60%  | 10/3/2048     | 234,811                    | 0.00%                 |
| Valero Energy Corp.                            | \$335,000  | 3.65%  | 1/12/2051     | 234,770                    | 0.00%                 |
| Genuine Parts Co.                              | \$300,000  | 1.88%  | 1/11/2030     | 234,631                    | 0.00%                 |
| Wells Fargo & Co.                              | €230,000   | 2.00%  | 27/4/2026     | 234,563                    | 0.00%                 |
| Altria Group, Inc.                             | \$300,000  | 4.25%  | 9/8/2042      | 234,439                    | 0.00%                 |
| Parker-Hannifin Corp.                          | \$275,000  | 4.10%  | 1/3/2047      | 233,912                    | 0.00%                 |
| Sysco Corp.                                    | \$275,000  | 4.50%  | 1/4/2046      | 233,879                    | 0.00%                 |
| Prcoa Global Funding I                         | \$250,000  | 1.15%  | 6/12/2024     | 233,863                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC        | \$250,000  | 3.00%  | 1/2/2027      | 233,847                    | 0.00%                 |
| Intercontinental Exchange, Inc.                | \$250,000  | 3.10%  | 15/9/2027     | 233,824                    | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC             | \$250,000  | 4.67%  | 1/12/2051     | 233,824                    | 0.00%                 |
| Nucor Corp.                                    | \$250,000  | 2.00%  | 1/6/2025      | 233,798                    | 0.00%                 |
| Southern Power Co.                             | \$250,000  | 5.15%  | 15/9/2041     | 233,788                    | 0.00%                 |
| Federal National Mortgage Association          | \$200,000  | 7.13%  | 15/1/2030     | 233,710                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2016       | \$250,000  | 3.35%  | 10/2/2049     | 233,682                    | 0.00%                 |
| Florida Power & Light Co.                      | \$320,000  | 3.15%  | 1/10/2049     | 233,669                    | 0.00%                 |
| Regency Centers LP                             | \$290,000  | 4.40%  | 1/2/2047      | 233,441                    | 0.00%                 |
| Verizon Communications, Inc.                   | CAD375,000 | 4.05%  | 22/3/2051     | 233,219                    | 0.00%                 |
| Fidelity National Financial, Inc.              | \$245,000  | 4.50%  | 15/8/2028     | 233,131                    | 0.00%                 |
| Uniform Mortgage Backed Securities             | \$244,215  | 3.50%  | 1/2/2032      | 233,115                    | 0.00%                 |
| Ingredion, Inc.                                | \$250,000  | 3.20%  | 1/10/2026     | 233,001                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                  | \$300,000  | 1.65%  | 15/5/2031     | 232,997                    | 0.00%                 |
| Government National Mortgage Association       | \$242,872  | 4.00%  | 15/8/2048     | 232,692                    | 0.00%                 |
| Bio-Rad Laboratories, Inc.                     | \$250,000  | 3.30%  | 15/3/2027     | 232,689                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.               | \$275,000  | 2.86%  | 25/10/2034    | 232,604                    | 0.00%                 |
| Molson Coors Beverage Co.                      | \$250,000  | 5.00%  | 1/5/2042      | 232,603                    | 0.00%                 |
| Protective Life Corp.                          | \$250,000  | 4.30%  | 30/9/2028     | 232,374                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Omnicom Group, Inc.  | \$280,000 | 2.60%  | 1/8/2031      | 232,302                    | 0.00%                 |
| Ventas Realty LP   | \$250,000 | 4.00%  | 1/3/2028      | 232,258                    | 0.00%                 |
| Realty Income Corp.  | \$265,000 | 3.10%  | 15/12/2029    | 232,245                    | 0.00%                 |
| Duke Energy Corp.  | \$300,000 | 3.95%  | 15/8/2047     | 232,054                    | 0.00%                 |
| Walt Disney Co.  | \$215,000 | 6.15%  | 1/3/2037      | 231,813                    | 0.00%                 |
| Yale University  | \$250,000 | 0.87%  | 15/4/2025     | 231,614                    | 0.00%                 |
| Providence St Joseph Health Obligated Group                                    | \$275,000 | 2.53%  | 1/10/2029     | 231,583                    | 0.00%                 |
| Southern Co. Gas Capital Corp.   | \$300,000 | 3.95%  | 1/10/2046     | 231,507                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$242,200 | 3.50%  | 1/5/2032      | 231,456                    | 0.00%                 |
| UnitedHealth Group, Inc.   | \$300,000 | 3.05%  | 15/5/2041     | 231,304                    | 0.00%                 |
| American Water Capital Corp.   | \$275,000 | 4.15%  | 1/6/2049      | 231,267                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$241,022 | 4.00%  | 1/1/2045      | 231,260                    | 0.00%                 |
| University of California   | \$250,000 | 0.88%  | 15/5/2025     | 231,185                    | 0.00%                 |
| 3M Co.   | \$300,000 | 3.63%  | 15/10/2047    | 231,162                    | 0.00%                 |
| Conagra Brands, Inc.   | \$200,000 | 8.25%  | 15/9/2030     | 230,978                    | 0.00%                 |
| FedEx Corp.  | \$248,000 | 5.10%  | 15/1/2044     | 230,819                    | 0.00%                 |
| PayPal Holdings, Inc.  | \$240,000 | 2.40%  | 1/10/2024     | 230,800                    | 0.00%                 |
| Jefferies Financial Group, Inc.  | \$300,000 | 2.75%  | 15/10/2032    | 230,792                    | 0.00%                 |
| GA Global Funding Trust  | \$300,000 | 2.90%  | 6/1/2032      | 230,755                    | 0.00%                 |
| GATX Corp.   | \$250,000 | 3.25%  | 15/9/2026     | 230,708                    | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2017                                | \$250,000 | 3.69%  | 15/3/2050     | 230,527                    | 0.00%                 |
| KeyBank NA   | \$250,000 | 4.15%  | 8/8/2025      | 230,500                    | 0.00%                 |
| American Honda Finance Corp.   | \$250,000 | 1.20%  | 8/7/2025      | 230,219                    | 0.00%                 |
| Charles Schwab Corp.   | \$300,000 | 1.65%  | 11/3/2031     | 230,183                    | 0.00%                 |
| Viatis, Inc.   | \$250,000 | 1.65%  | 22/6/2025     | 230,137                    | 0.00%                 |
| Mattel, Inc.   | \$250,000 | 3.38%  | 1/4/2026      | 230,056                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$300,000 | 2.36%  | 25/10/2036    | 230,012                    | 0.00%                 |
| CDW LLC/CDW Finance Corp.  | \$250,000 | 4.25%  | 1/4/2028      | 229,943                    | 0.00%                 |
| Enterprise Products Operating LLC  | \$250,000 | 4.85%  | 15/8/2042     | 229,913                    | 0.00%                 |
| Government National Mortgage Association                                       | \$252,803 | 3.00%  | 20/11/2046    | 229,823                    | 0.00%                 |
| JPMorgan Chase & Co.^  | \$250,000 | 3.70%  | 6/5/2030      | 229,512                    | 0.00%                 |
| JM Smucker Co.   | \$245,000 | 3.38%  | 15/12/2027    | 229,504                    | 0.00%                 |
| American Honda Finance Corp.   | \$250,000 | 2.35%  | 8/1/2027      | 229,374                    | 0.00%                 |
| Valero Energy Corp.  | \$240,000 | 4.35%  | 1/6/2028      | 229,372                    | 0.00%                 |
| NNN, Inc.  | \$250,000 | 3.50%  | 15/10/2027    | 229,328                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                      | \$280,000 | 4.13%  | 15/5/2049     | 229,214                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.                           | \$250,000 | 1.50%  | 1/6/2025      | 229,165                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$264,256 | 1.50%  | 1/7/2035      | 228,748                    | 0.00%                 |
| Humana, Inc.   | \$250,000 | 4.95%  | 1/10/2044     | 228,741                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2016                                       | \$250,000 | 2.65%  | 10/7/2049     | 228,707                    | 0.00%                 |
| Amgen, Inc.  | €200,000  | 4.00%  | 13/9/2029     | 228,643                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$259,678 | 2.50%  | 1/10/2040     | 228,598                    | 0.00%                 |
| Amgen, Inc.  | \$275,000 | 2.30%  | 25/2/2031     | 228,516                    | 0.00%                 |
| Air Lease Corp.  | \$250,000 | 3.63%  | 1/12/2027     | 228,418                    | 0.00%                 |
| UnitedHealth Group, Inc.   | \$200,000 | 6.63%  | 15/11/2037    | 228,313                    | 0.00%                 |
| Intercontinental Exchange, Inc.  | \$230,000 | 5.20%  | 15/6/2062     | 228,255                    | 0.00%                 |
| Truist Bank  | \$250,000 | 3.80%  | 30/10/2026    | 228,236                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$225,000 | 5.35%  | 15/1/2053     | 228,214                    | 0.00%                 |
| Booking Holdings, Inc.   | €200,000  | 4.75%  | 15/11/2034    | 227,964                    | 0.00%                 |
| Athene Holding Ltd.  | \$250,000 | 4.13%  | 12/1/2028     | 227,909                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$265,000 | 2.45%  | 1/2/2030      | 227,845                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$231,048 | 4.50%  | 1/8/2041      | 227,808                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$275,000 | 1.52%  | 25/3/2030     | 227,711                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017                                     | \$250,000 | 3.47%  | 15/11/2050    | 227,698                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$248,259 | 2.00%  | 1/11/2031     | 227,392                    | 0.00%                 |
| Roper Technologies, Inc.   | \$250,000 | 1.00%  | 15/9/2025     | 227,321                    | 0.00%                 |
| San Diego Gas & Electric Co.   | \$290,000 | 3.75%  | 1/6/2047      | 227,273                    | 0.00%                 |
| Southern Power Co.   | \$260,000 | 4.95%  | 15/12/2046    | 227,268                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$236,943 | 4.00%  | 1/2/2046      | 227,250                    | 0.00%                 |
| Intel Corp.  | \$355,000 | 3.10%  | 15/2/2060     | 227,219                    | 0.00%                 |
| CommonSpirit Health  | \$250,000 | 1.55%  | 1/10/2025     | 227,171                    | 0.00%                 |
| Trustees of the University of Pennsylvania                                     | \$350,000 | 2.40%  | 1/10/2050     | 227,140                    | 0.00%                 |
| Citizens Bank NA^  | \$250,000 | 4.58%  | 9/8/2028      | 227,133                    | 0.00%                 |
| Pennsylvania State University  | \$300,000 | 2.79%  | 1/9/2043      | 226,971                    | 0.00%                 |
| SC Johnson & Son, Inc.   | \$250,000 | 4.75%  | 15/10/2046    | 226,757                    | 0.00%                 |
| Bunge Ltd. Finance Corp.   | \$270,000 | 2.75%  | 14/5/2031     | 226,722                    | 0.00%                 |
| Government National Mortgage Association                                       | \$240,391 | 3.50%  | 20/9/2043     | 226,708                    | 0.00%                 |
| CSAIL 2017-CX9 Commercial Mortgage Trust                                       | \$250,000 | 3.45%  | 15/9/2050     | 226,592                    | 0.00%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$229,688 | 4.74%  | 20/3/2025     | 226,581                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                      | \$260,000 | 4.50%  | 1/12/2045     | 226,392                    | 0.00%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| El Paso Electric Co.                               | \$255,000  | 5.00%  | 1/12/2044     | 226,377                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$238,470  | 2.50%  | 1/10/2027     | 226,346                    | 0.00%                 |
| NVIDIA Corp.                                       | \$235,000  | 3.20%  | 16/9/2026     | 226,338                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$235,781  | 4.00%  | 1/3/2041      | 226,333                    | 0.00%                 |
| International Business Machines Corp.              | \$245,000  | 3.50%  | 15/5/2029     | 226,291                    | 0.00%                 |
| San Diego County Water Authority                   | \$200,000  | 6.14%  | 1/5/2049      | 226,068                    | 0.00%                 |
| US Treasury Note                                   | \$235,000  | 2.88%  | 15/6/2025     | 226,059                    | 0.00%                 |
| Paramount Global                                   | \$265,000  | 5.85%  | 1/9/2043      | 226,017                    | 0.00%                 |
| LYB International Finance III LLC                  | \$295,000  | 4.20%  | 15/10/2049    | 225,868                    | 0.00%                 |
| Global Atlantic Finance Co.                        | \$300,000  | 3.13%  | 15/6/2031     | 225,726                    | 0.00%                 |
| Constellation Brands, Inc.                         | \$250,000  | 3.15%  | 1/8/2029      | 225,715                    | 0.00%                 |
| Massachusetts Institute of Technology              | \$200,000  | 5.60%  | 1/7/2111      | 225,678                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$223,733  | 5.00%  | 1/10/2041     | 225,484                    | 0.00%                 |
| Government National Mortgage Association           | \$233,583  | 4.00%  | 20/10/2044    | 225,411                    | 0.00%                 |
| Boeing Co.   | \$300,000  | 3.75%  | 1/2/2050      | 225,271                    | 0.00%                 |
| PepsiCo, Inc.                                      | \$250,000  | 2.63%  | 29/7/2029     | 225,260                    | 0.00%                 |
| Boeing Co.   | \$225,000  | 5.88%  | 15/2/2040     | 224,923                    | 0.00%                 |
| Novant Health, Inc.                                | \$325,000  | 3.32%  | 1/11/2061     | 224,756                    | 0.00%                 |
| CVS Health Corp.                                   | \$250,000  | 3.25%  | 15/8/2029     | 224,371                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017         | \$250,000  | 3.33%  | 15/12/2050    | 224,307                    | 0.00%                 |
| Southern California Edison Co.                     | \$250,000  | 4.88%  | 1/3/2049      | 224,214                    | 0.00%                 |
| Government National Mortgage Association           | \$237,921  | 3.50%  | 20/11/2044    | 224,202                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$229,033  | 4.50%  | 1/11/2047     | 224,083                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$235,583  | 3.00%  | 1/10/2030     | 223,934                    | 0.00%                 |
| Chevron Corp.                                      | \$300,000  | 3.08%  | 11/5/2050     | 223,655                    | 0.00%                 |
| Enstar Group Ltd.                                  | \$285,000  | 3.10%  | 1/9/2031      | 223,644                    | 0.00%                 |
| Trustees of the University of Pennsylvania         | \$250,000  | 4.67%  | 1/9/2112      | 223,584                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$248,321  | 2.71%  | 25/4/2055     | 223,140                    | 0.00%                 |
| Celanese US Holdings LLC                           | €209,000   | 5.34%  | 19/1/2029     | 222,914                    | 0.00%                 |
| DCP Midstream Operating LP                         | \$263,000  | 3.25%  | 15/2/2032     | 222,678                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$261,921  | 2.00%  | 1/4/2041      | 222,543                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$240,729  | 3.50%  | 1/12/2046     | 222,520                    | 0.00%                 |
| Atmos Energy Corp.                                 | \$330,000  | 2.85%  | 15/2/2052     | 222,508                    | 0.00%                 |
| PPL Electric Utilities Corp.                       | \$240,000  | 4.75%  | 15/7/2043     | 222,452                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.  | \$275,000  | 4.90%  | 15/2/2045     | 222,426                    | 0.00%                 |
| Global Payments, Inc.                              | \$250,000  | 1.20%  | 1/3/2026      | 222,196                    | 0.00%                 |
| Western Digital Corp.                              | \$300,000  | 3.10%  | 1/2/2032      | 222,074                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC            | \$255,000  | 4.25%  | 1/2/2049      | 222,034                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.  | \$250,000  | 3.80%  | 15/9/2030     | 221,991                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$232,539  | 3.50%  | 1/5/2032      | 221,975                    | 0.00%                 |
| Southern Co. Gas Capital Corp.                     | \$235,000  | 3.25%  | 15/6/2026     | 221,595                    | 0.00%                 |
| Government National Mortgage Association           | \$229,357  | 4.00%  | 20/1/2044     | 221,548                    | 0.00%                 |
| Southern California Gas Co.                        | \$200,000  | 6.35%  | 15/11/2052    | 221,532                    | 0.00%                 |
| KLA Corp.  | \$225,000  | 4.95%  | 15/7/2052     | 221,482                    | 0.00%                 |
| Duke Energy Corp.                                  | \$300,000  | 3.30%  | 15/6/2041     | 221,426                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$275,000  | 3.70%  | 15/8/2049     | 221,394                    | 0.00%                 |
| Government National Mortgage Association           | \$243,163  | 3.00%  | 20/1/2046     | 221,332                    | 0.00%                 |
| Duke Energy Ohio, Inc.                             | \$215,000  | 5.65%  | 1/4/2053      | 221,331                    | 0.00%                 |
| McDonald's Corp.                                   | \$200,000  | 6.30%  | 1/3/2038      | 220,644                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.          | \$200,000  | 6.15%  | 15/11/2052    | 220,465                    | 0.00%                 |
| International Paper Co.                            | \$230,000  | 5.00%  | 15/9/2035     | 220,434                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.              | \$225,000  | 5.25%  | 1/6/2025      | 220,398                    | 0.00%                 |
| Magellan Midstream Partners LP                     | \$250,000  | 3.25%  | 1/6/2030      | 220,383                    | 0.00%                 |
| Duke Energy Carolinas LLC                          | \$300,000  | 3.45%  | 15/4/2051     | 220,095                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$260,000  | 2.40%  | 15/3/2030     | 220,038                    | 0.00%                 |
| Quest Diagnostics, Inc.                            | \$250,000  | 2.95%  | 30/6/2030     | 219,919                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$236,704  | 3.50%  | 1/10/2044     | 219,826                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$200,000  | 7.50%  | 15/1/2031     | 219,785                    | 0.00%                 |
| Sysco Corp.  | \$235,000  | 3.25%  | 15/7/2027     | 219,611                    | 0.00%                 |
| HP, Inc.   | \$225,000  | 4.75%  | 15/1/2028     | 219,527                    | 0.00%                 |
| Mattel, Inc.                                       | \$250,000  | 3.75%  | 1/4/2029      | 219,514                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$250,000  | 1.77%  | 25/5/2028     | 219,509                    | 0.00%                 |
| ONE Gas, Inc.                                      | \$255,000  | 4.50%  | 1/11/2048     | 219,472                    | 0.00%                 |
| DTE Electric Co.                                   | \$250,000  | 1.90%  | 1/4/2028      | 219,217                    | 0.00%                 |
| Government National Mortgage Association           | \$248,252  | 2.50%  | 20/2/2043     | 219,203                    | 0.00%                 |
| Morgan Stanley^                                    | CAD325,000 | 1.78%  | 4/8/2027      | 219,043                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$226,733  | 3.37%  | 25/7/2025     | 218,845                    | 0.00%                 |
| Apple, Inc.  | CHF200,000 | 0.38%  | 25/11/2024    | 218,803                    | 0.00%                 |
| Southern California Edison Co.                     | \$250,000  | 4.65%  | 1/10/2043     | 218,802                    | 0.00%                 |
| Citibank Credit Card Issuance Trust                | \$200,000  | 6.15%  | 15/6/2039     | 218,798                    | 0.00%                 |
| Thomas Jefferson University                        | \$300,000  | 3.85%  | 1/11/2057     | 218,705                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| W R Berkley Corp.                         | \$250,000 | 4.75%  | 1/8/2044      | 218,671                    | 0.00%                 |
| Uniform Mortgage Backed Securities        | \$228,217 | 4.00%  | 1/1/2046      | 218,629                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.          | \$233,243 | 2.50%  | 1/6/2028      | 218,589                    | 0.00%                 |
| Viatrix, Inc.                             | \$250,000 | 2.30%  | 22/6/2027     | 218,480                    | 0.00%                 |
| William Marsh Rice University             | \$260,000 | 3.57%  | 15/5/2045     | 218,357                    | 0.00%                 |
| Gilead Sciences, Inc.                     | \$225,000 | 3.50%  | 1/2/2025      | 218,166                    | 0.00%                 |
| Workday, Inc.                             | \$235,000 | 3.70%  | 1/4/2029      | 218,032                    | 0.00%                 |
| GXO Logistics, Inc.                       | \$250,000 | 1.65%  | 15/7/2026     | 217,896                    | 0.00%                 |
| Duke Energy Florida LLC                   | \$200,000 | 5.95%  | 15/11/2052    | 217,870                    | 0.00%                 |
| Phillips 66 Co.                           | \$255,000 | 4.68%  | 15/2/2045     | 217,807                    | 0.00%                 |
| Uniform Mortgage Backed Securities        | \$222,474 | 4.50%  | 1/1/2048      | 217,666                    | 0.00%                 |
| Federal National Mortgage Association^    | \$230,419 | 3.16%  | 25/6/2027     | 217,393                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$300,000 | 3.60%  | 15/6/2061     | 217,274                    | 0.00%                 |
| Public Storage                            | \$250,000 | 1.85%  | 1/5/2028      | 217,232                    | 0.00%                 |
| Nucor Corp.                               | \$250,000 | 2.70%  | 1/6/2030      | 217,046                    | 0.00%                 |
| Devon Energy Corp.                        | \$250,000 | 5.00%  | 15/6/2045     | 216,895                    | 0.00%                 |
| Synchrony Financial                       | \$225,000 | 4.25%  | 15/8/2024     | 216,670                    | 0.00%                 |
| Government National Mortgage Association  | \$225,028 | 4.00%  | 20/1/2047     | 216,519                    | 0.00%                 |
| University of California                  | \$225,000 | 3.06%  | 1/7/2025      | 216,347                    | 0.00%                 |
| Chubb INA Holdings, Inc.                  | \$225,000 | 3.35%  | 3/5/2026      | 216,332                    | 0.00%                 |
| Government National Mortgage Association  | \$236,722 | 3.00%  | 20/11/2042    | 216,305                    | 0.00%                 |
| Prologis LP                               | \$225,000 | 4.00%  | 15/9/2028     | 215,925                    | 0.00%                 |
| Stanley Black & Decker, Inc.              | \$250,000 | 4.85%  | 15/11/2048    | 215,866                    | 0.00%                 |
| Government National Mortgage Association  | \$230,145 | 3.50%  | 20/4/2046     | 215,813                    | 0.00%                 |
| McDonald's Corp.                          | \$265,000 | 3.70%  | 15/2/2042     | 215,779                    | 0.00%                 |
| KeyBank NA                                | \$250,000 | 5.00%  | 26/1/2033     | 215,748                    | 0.00%                 |
| Florida Power & Light Co.                 | \$200,000 | 5.96%  | 1/4/2039      | 215,739                    | 0.00%                 |
| Comcast Corp.                             | \$225,000 | 3.15%  | 1/3/2026      | 215,651                    | 0.00%                 |
| BP Capital Markets America, Inc.          | \$225,000 | 3.94%  | 21/9/2028     | 215,604                    | 0.00%                 |
| Otis Worldwide Corp.                      | \$250,000 | 2.57%  | 15/2/2030     | 215,590                    | 0.00%                 |
| Bristol-Myers Squibb Co.                  | \$225,000 | 3.45%  | 15/11/2027    | 215,578                    | 0.00%                 |
| Uniform Mortgage Backed Securities        | \$246,300 | 2.50%  | 1/7/2041      | 215,453                    | 0.00%                 |
| DH Europe Finance II Sarl                 | \$225,000 | 2.20%  | 15/11/2024    | 215,384                    | 0.00%                 |
| DH Europe Finance II Sarl                 | \$275,000 | 3.40%  | 15/11/2049    | 215,380                    | 0.00%                 |
| Oaktree Specialty Lending Corp.           | \$250,000 | 2.70%  | 15/1/2027     | 215,293                    | 0.00%                 |
| Huntington Bancshares, Inc.               | \$225,000 | 2.63%  | 6/8/2024      | 215,280                    | 0.00%                 |
| Aflac, Inc.                               | \$270,000 | 4.00%  | 15/10/2046    | 215,119                    | 0.00%                 |
| Loews Corp.                               | \$260,000 | 4.13%  | 15/5/2043     | 214,894                    | 0.00%                 |
| Government National Mortgage Association  | \$222,603 | 4.00%  | 20/12/2044    | 214,815                    | 0.00%                 |
| State Street Corp. ^                      | \$225,000 | 2.35%  | 1/11/2025     | 214,747                    | 0.00%                 |
| Becton Dickinson & Co.                    | \$221,000 | 3.73%  | 15/12/2024    | 214,668                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.    | \$300,000 | 3.45%  | 30/3/2051     | 214,594                    | 0.00%                 |
| Willis North America, Inc.                | \$225,000 | 4.50%  | 15/9/2028     | 214,539                    | 0.00%                 |
| Simon Property Group LP                   | \$225,000 | 2.00%  | 13/9/2024     | 214,532                    | 0.00%                 |
| Black Hills Corp.                         | \$260,000 | 2.50%  | 15/6/2030     | 214,503                    | 0.00%                 |
| Allstate Corp. ^                          | \$220,000 | 6.50%  | 15/5/2057     | 214,375                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.            | €200,000  | 3.20%  | 21/1/2026     | 214,276                    | 0.00%                 |
| Colonial Enterprises, Inc.                | \$240,000 | 3.25%  | 15/5/2030     | 213,997                    | 0.00%                 |
| Essex Portfolio LP                        | \$250,000 | 3.00%  | 15/1/2030     | 213,969                    | 0.00%                 |
| CME Group, Inc.                           | \$222,000 | 3.00%  | 15/3/2025     | 213,956                    | 0.00%                 |
| Discovery Communications LLC              | \$250,000 | 5.00%  | 20/9/2037     | 213,695                    | 0.00%                 |
| Uniform Mortgage Backed Securities        | \$230,248 | 3.50%  | 1/1/2045      | 213,692                    | 0.00%                 |
| Philip Morris International, Inc.         | \$250,000 | 4.38%  | 15/11/2041    | 213,673                    | 0.00%                 |
| Government National Mortgage Association  | \$210,941 | 5.00%  | 20/9/2039     | 213,503                    | 0.00%                 |
| Verizon Communications, Inc.              | \$300,000 | 2.85%  | 3/9/2041      | 213,454                    | 0.00%                 |
| Mars, Inc.                                | \$240,000 | 3.60%  | 1/4/2034      | 213,417                    | 0.00%                 |
| Discover Bank                             | \$225,000 | 2.45%  | 12/9/2024     | 213,130                    | 0.00%                 |
| Inova Health System Foundation            | \$250,000 | 4.07%  | 15/5/2052     | 213,041                    | 0.00%                 |
| Amgen, Inc.                               | \$225,000 | 4.05%  | 18/8/2029     | 213,032                    | 0.00%                 |
| Johnson & Johnson                         | \$250,000 | 3.50%  | 15/1/2048     | 212,962                    | 0.00%                 |
| Hasbro, Inc.                              | \$235,000 | 3.90%  | 19/11/2029    | 212,834                    | 0.00%                 |
| Uniform Mortgage Backed Securities        | \$224,624 | 3.50%  | 1/10/2035     | 212,775                    | 0.00%                 |
| Uniform Mortgage Backed Securities        | \$218,023 | 4.50%  | 1/2/2049      | 212,771                    | 0.00%                 |
| Toyota Motor Credit Corp.                 | \$225,000 | 0.63%  | 13/9/2024     | 212,595                    | 0.00%                 |
| Honeywell International, Inc.             | \$200,000 | 5.70%  | 15/3/2036     | 212,577                    | 0.00%                 |
| Exelon Corp.                              | \$210,000 | 5.63%  | 15/6/2035     | 212,563                    | 0.00%                 |
| ONEOK Partners LP                         | \$220,000 | 6.20%  | 15/9/2043     | 212,520                    | 0.00%                 |
| Crown Castle, Inc.                        | \$240,000 | 3.30%  | 1/7/2030      | 212,511                    | 0.00%                 |
| Government National Mortgage Association  | \$215,537 | 4.50%  | 20/10/2043    | 212,465                    | 0.00%                 |
| Essex Portfolio LP                        | \$230,000 | 4.00%  | 1/3/2029      | 212,435                    | 0.00%                 |
| 3M Co.                                    | \$225,000 | 2.00%  | 14/2/2025     | 212,337                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.   | \$250,000  | 4.30%  | 15/12/2042    | 212,281                    | 0.00%                 |
| Virginia Electric & Power Co.                      | \$240,000  | 4.63%  | 15/5/2052     | 212,203                    | 0.00%                 |
| Public Service Co. of Colorado                     | \$300,000  | 3.20%  | 1/3/2050      | 212,111                    | 0.00%                 |
| Ally Financial, Inc.                               | \$210,000  | 7.10%  | 15/11/2027    | 211,871                    | 0.00%                 |
| Colgate-Palmolive Co.                              | \$220,000  | 3.10%  | 15/8/2025     | 211,870                    | 0.00%                 |
| Republic Services, Inc.                            | \$225,000  | 3.38%  | 15/11/2027    | 211,768                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                   | \$300,000  | 2.68%  | 1/9/2041      | 211,596                    | 0.00%                 |
| Bacardi Ltd.                                       | \$225,000  | 5.15%  | 15/5/2038     | 211,578                    | 0.00%                 |
| American International Group, Inc.                 | \$250,000  | 4.38%  | 30/6/2050     | 211,489                    | 0.00%                 |
| Fidelity National Information Services, Inc.       | \$250,000  | 1.65%  | 1/3/2028      | 211,339                    | 0.00%                 |
| Tampa Electric Co.                                 | \$250,000  | 4.45%  | 15/6/2049     | 211,312                    | 0.00%                 |
| Healthpeak OP LLC                                  | \$250,000  | 2.88%  | 15/1/2031     | 211,122                    | 0.00%                 |
| Allstate Corp.                                     | \$200,000  | 5.95%  | 1/4/2036      | 211,115                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$214,850  | 4.50%  | 1/4/2046      | 211,087                    | 0.00%                 |
| Georgia Power Co.                                  | \$300,000  | 3.25%  | 15/3/2051     | 211,017                    | 0.00%                 |
| New Jersey Transportation Trust Fund Authority     | \$210,000  | 5.75%  | 15/12/2028    | 210,856                    | 0.00%                 |
| Tampa Electric Co.                                 | \$250,000  | 4.35%  | 15/5/2044     | 210,788                    | 0.00%                 |
| Commonwealth of Massachusetts                      | \$200,000  | 5.46%  | 1/12/2039     | 210,701                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$222,170  | 4.00%  | 1/7/2050      | 210,699                    | 0.00%                 |
| Occidental Petroleum Corp.                         | \$195,000  | 8.50%  | 15/7/2027     | 210,595                    | 0.00%                 |
| Prospect Capital Corp.                             | \$250,000  | 3.36%  | 15/11/2026    | 210,569                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$220,689  | 3.50%  | 1/11/2033     | 210,533                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018         | \$225,000  | 4.21%  | 15/5/2051     | 210,518                    | 0.00%                 |
| John Deere Capital Corp.                           | \$225,000  | 3.45%  | 7/3/2029      | 210,499                    | 0.00%                 |
| UDR, Inc.  | \$225,000  | 3.50%  | 1/7/2027      | 210,379                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$224,907  | 3.50%  | 1/8/2042      | 210,342                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$224,981  | 3.50%  | 1/12/2040     | 210,156                    | 0.00%                 |
| KeyBank NA   | \$225,000  | 4.70%  | 26/1/2026     | 210,091                    | 0.00%                 |
| Pfizer, Inc.                                       | \$225,000  | 4.00%  | 15/12/2036    | 210,063                    | 0.00%                 |
| Mass General Brigham, Inc.                         | \$300,000  | 3.34%  | 1/7/2060      | 210,002                    | 0.00%                 |
| Omega Healthcare Investors, Inc.                   | \$230,000  | 4.75%  | 15/1/2028     | 209,959                    | 0.00%                 |
| Aflac, Inc.  | \$225,000  | 4.75%  | 15/1/2049     | 209,943                    | 0.00%                 |
| ONEOK, Inc.  | \$200,000  | 7.15%  | 15/1/2051     | 209,888                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$250,000  | 2.25%  | 25/1/2032     | 209,824                    | 0.00%                 |
| Indiana Michigan Power Co.                         | \$300,000  | 3.25%  | 1/5/2051      | 209,807                    | 0.00%                 |
| Southern California Edison Co.                     | \$200,000  | 5.95%  | 1/11/2032     | 209,710                    | 0.00%                 |
| Kimco Realty OP LLC                                | \$225,000  | 3.80%  | 1/4/2027      | 209,673                    | 0.00%                 |
| Kentucky Utilities Co.                             | \$295,000  | 3.30%  | 1/6/2050      | 209,612                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                 | \$225,000  | 4.31%  | 15/5/2051     | 209,612                    | 0.00%                 |
| AbbVie, Inc.                                       | \$225,000  | 4.85%  | 15/6/2044     | 209,597                    | 0.00%                 |
| Apple, Inc.  | CHF200,000 | 0.75%  | 25/2/2030     | 209,573                    | 0.00%                 |
| Duke Energy Florida LLC                            | \$255,000  | 2.40%  | 15/12/2031    | 209,536                    | 0.00%                 |
| Pfizer, Inc.                                       | \$285,000  | 2.55%  | 28/5/2040     | 209,451                    | 0.00%                 |
| Cargill, Inc.                                      | \$250,000  | 2.13%  | 23/4/2030     | 209,359                    | 0.00%                 |
| Invitation Homes Operating Partnership LP          | \$270,000  | 2.00%  | 15/8/2031     | 209,350                    | 0.00%                 |
| WakeMed  | \$300,000  | 3.29%  | 1/10/2052     | 209,235                    | 0.00%                 |
| EIDP, Inc.   | \$225,000  | 1.70%  | 15/7/2025     | 209,233                    | 0.00%                 |
| Lazard Group LLC                                   | \$225,000  | 4.38%  | 11/3/2029     | 209,207                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                      | \$225,000  | 5.15%  | 15/11/2043    | 209,171                    | 0.00%                 |
| Becton Dickinson Euro Finance Sarl                 | €300,000   | 1.34%  | 13/8/2041     | 208,945                    | 0.00%                 |
| General Motors Co.                                 | \$245,000  | 5.20%  | 1/4/2045      | 208,904                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$223,567  | 3.50%  | 1/1/2042      | 208,835                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC               | \$265,000  | 2.74%  | 31/12/2039    | 208,824                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.          | \$235,000  | 4.65%  | 1/12/2048     | 208,692                    | 0.00%                 |
| Smithfield Foods, Inc.                             | \$225,000  | 4.25%  | 1/2/2027      | 208,575                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$225,000  | 3.70%  | 15/3/2029     | 208,545                    | 0.00%                 |
| Public Storage                                     | \$250,000  | 2.30%  | 1/5/2031      | 208,377                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$205,546  | 5.50%  | 1/12/2032     | 208,363                    | 0.00%                 |
| Welltower OP LLC                                   | £200,000   | 4.50%  | 1/12/2034     | 208,185                    | 0.00%                 |
| Oglethorpe Power Corp.                             | \$235,000  | 5.05%  | 1/10/2048     | 208,163                    | 0.00%                 |
| Hubbell, Inc.                                      | \$225,000  | 3.15%  | 15/8/2027     | 208,044                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                    | \$200,000  | 5.75%  | 15/3/2029     | 207,891                    | 0.00%                 |
| Alabama Power Co.                                  | \$300,000  | 3.13%  | 15/7/2051     | 207,790                    | 0.00%                 |
| Enbridge Energy Partners LP                        | \$220,000  | 5.50%  | 15/9/2040     | 207,619                    | 0.00%                 |
| JPMorgan Chase & Co.                               | \$200,000  | 5.60%  | 15/7/2041     | 207,495                    | 0.00%                 |
| United Parcel Service, Inc.                        | €200,000   | 1.63%  | 15/11/2025    | 207,424                    | 0.00%                 |
| Stryker Corp.                                      | \$225,000  | 1.15%  | 15/6/2025     | 207,398                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$217,925  | 3.00%  | 1/8/2029      | 207,328                    | 0.00%                 |
| Leidos, Inc.                                       | \$225,000  | 4.38%  | 15/5/2030     | 207,284                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$250,000  | 2.02%  | 25/8/2031     | 207,170                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$218,225  | 3.00%  | 1/2/2031      | 206,982                    | 0.00%                 |

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| National Rural Utilities Cooperative Finance Corp.   | \$210,000 | 4.45%  | 13/3/2026     | 206,877                    | 0.00%                 |
| S&P Global, Inc.                                     | \$250,000 | 3.90%  | 1/3/2062      | 206,663                    | 0.00%                 |
| Stanley Black & Decker, Inc.                         | \$250,000 | 2.30%  | 15/3/2030     | 206,638                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$213,281 | 4.00%  | 1/7/2038      | 206,614                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$250,000 | 2.20%  | 1/6/2030      | 206,522                    | 0.00%                 |
| Fifth Third Bancorp                                  | \$220,000 | 2.38%  | 28/1/2025     | 206,457                    | 0.00%                 |
| Automatic Data Processing, Inc.                      | \$235,000 | 1.70%  | 15/5/2028     | 206,413                    | 0.00%                 |
| Commonwealth Edison Co.                              | \$225,000 | 4.70%  | 15/1/2044     | 206,413                    | 0.00%                 |
| Government National Mortgage Association             | \$215,094 | 4.00%  | 20/6/2047     | 206,323                    | 0.00%                 |
| Florida Power & Light Co.                            | \$235,000 | 4.13%  | 1/2/2042      | 206,219                    | 0.00%                 |
| Paramount Global                                     | \$211,000 | 4.75%  | 15/5/2025     | 206,026                    | 0.00%                 |
| Dallas Area Rapid Transit                            | \$200,000 | 5.02%  | 1/12/2048     | 205,848                    | 0.00%                 |
| Aptiv plc/Aptiv Corp.                                | \$270,000 | 4.15%  | 1/5/2052      | 205,794                    | 0.00%                 |
| Texas Instruments, Inc.                              | \$245,000 | 1.75%  | 4/5/2030      | 205,781                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$214,232 | 3.50%  | 1/2/2033      | 205,748                    | 0.00%                 |
| Cargill, Inc.  | \$225,000 | 3.25%  | 23/5/2029     | 205,658                    | 0.00%                 |
| Ryder System, Inc.                                   | \$210,000 | 4.63%  | 1/6/2025      | 205,383                    | 0.00%                 |
| Hill City Funding Trust                              | \$300,000 | 4.05%  | 15/8/2041     | 205,339                    | 0.00%                 |
| Government National Mortgage Association             | \$219,589 | 3.50%  | 20/5/2048     | 205,282                    | 0.00%                 |
| LYB International Finance III LLC                    | \$250,000 | 2.25%  | 1/10/2030     | 205,235                    | 0.00%                 |
| AbbVie, Inc.   | €200,000  | 2.63%  | 15/11/2028    | 205,177                    | 0.00%                 |
| Lowe's Cos, Inc.                                     | \$290,000 | 2.80%  | 15/9/2041     | 205,105                    | 0.00%                 |
| Bristol-Myers Squibb Co.                             | \$214,000 | 3.20%  | 15/6/2026     | 204,863                    | 0.00%                 |
| eBay, Inc.   | \$245,000 | 2.60%  | 10/5/2031     | 204,848                    | 0.00%                 |
| Emerson Electric Co.                                 | €200,000  | 1.25%  | 15/10/2025    | 204,814                    | 0.00%                 |
| SC Johnson & Son, Inc.                               | \$250,000 | 4.00%  | 15/5/2043     | 204,814                    | 0.00%                 |
| Southern California Edison Co.                       | \$200,000 | 5.85%  | 1/11/2027     | 204,733                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$228,356 | 3.00%  | 1/7/2045      | 204,570                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$207,218 | 4.50%  | 1/6/2039      | 204,531                    | 0.00%                 |
| Eli Lilly & Co.                                      | \$325,000 | 2.50%  | 15/9/2060     | 204,526                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$200,000 | 5.75%  | 1/11/2027     | 204,456                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$204,924 | 5.00%  | 1/11/2033     | 204,430                    | 0.00%                 |
| Targa Resources Corp.                                | \$200,000 | 6.13%  | 15/3/2033     | 204,409                    | 0.00%                 |
| DT Midstream, Inc.                                   | \$235,000 | 4.30%  | 15/4/2032     | 204,367                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$204,084 | 5.00%  | 1/2/2036      | 204,346                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$215,403 | 3.00%  | 1/3/2031      | 204,306                    | 0.00%                 |
| Public Service Enterprise Group, Inc.                | \$200,000 | 5.85%  | 15/11/2027    | 204,288                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$221,868 | 3.50%  | 1/7/2050      | 204,278                    | 0.00%                 |
| Commonwealth Edison Co.                              | \$200,000 | 5.30%  | 1/2/2053      | 204,077                    | 0.00%                 |
| Government National Mortgage Association             | \$206,966 | 4.50%  | 20/3/2044     | 204,016                    | 0.00%                 |
| Realty Income Corp.                                  | \$250,000 | 2.85%  | 15/12/2032    | 203,785                    | 0.00%                 |
| San Diego Gas & Electric Co.                         | \$300,000 | 2.95%  | 15/8/2051     | 203,754                    | 0.00%                 |
| Essex Portfolio LP                                   | \$215,000 | 3.38%  | 15/4/2026     | 203,599                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                   | \$200,000 | 5.40%  | 1/3/2033      | 203,596                    | 0.00%                 |
| Chevron USA, Inc.                                    | \$200,000 | 5.25%  | 15/11/2043    | 203,560                    | 0.00%                 |
| Connecticut Light & Power Co.                        | \$200,000 | 5.25%  | 15/1/2053     | 203,557                    | 0.00%                 |
| United Parcel Service, Inc.                          | \$200,000 | 5.05%  | 3/3/2053      | 203,421                    | 0.00%                 |
| Southern California Edison Co.                       | \$250,000 | 4.13%  | 1/3/2048      | 203,277                    | 0.00%                 |
| Philip Morris International, Inc.                    | \$225,000 | 3.38%  | 15/8/2029     | 203,229                    | 0.00%                 |
| University of Virginia                               | \$325,000 | 3.23%  | 1/9/2119      | 203,221                    | 0.00%                 |
| Aon Corp.  | \$200,000 | 8.21%  | 1/1/2027      | 203,141                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                     | \$300,000 | 2.88%  | 1/9/2050      | 203,099                    | 0.00%                 |
| Diamondback Energy, Inc.                             | \$200,000 | 6.25%  | 15/3/2053     | 203,035                    | 0.00%                 |
| Hormel Foods Corp.                                   | \$285,000 | 3.05%  | 3/6/2051      | 203,023                    | 0.00%                 |
| KeySpan Gas East Corp.                               | \$300,000 | 3.59%  | 18/1/2052     | 203,007                    | 0.00%                 |
| Oklahoma Gas & Electric Co.                          | \$200,000 | 5.40%  | 15/1/2033     | 202,987                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.        | \$215,000 | 4.40%  | 1/7/2027      | 202,977                    | 0.00%                 |
| Raymond James Financial, Inc.                        | \$225,000 | 4.95%  | 15/7/2046     | 202,977                    | 0.00%                 |
| ONE Gas, Inc.  | \$225,000 | 4.66%  | 1/2/2044      | 202,934                    | 0.00%                 |
| Southern California Gas Co.                          | \$200,000 | 5.75%  | 1/6/2053      | 202,898                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$223,152 | 3.00%  | 1/10/2039     | 202,774                    | 0.00%                 |
| CSX Corp.  | \$200,000 | 5.50%  | 15/4/2041     | 202,697                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$218,331 | 3.00%  | 1/7/2035      | 202,631                    | 0.00%                 |
| NNN, Inc.  | \$300,000 | 3.50%  | 15/4/2051     | 202,591                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.    | \$200,000 | 6.65%  | 15/1/2037     | 202,584                    | 0.00%                 |
| Cummins, Inc.  | \$250,000 | 1.50%  | 1/9/2030      | 202,479                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$202,897 | 5.00%  | 1/12/2048     | 202,456                    | 0.00%                 |
| Extra Space Storage LP                               | \$250,000 | 2.55%  | 1/6/2031      | 202,426                    | 0.00%                 |
| UnitedHealth Group, Inc.                             | \$225,000 | 2.88%  | 15/8/2029     | 202,359                    | 0.00%                 |
| Mastercard, Inc.                                     | \$200,000 | 4.88%  | 9/3/2028      | 202,350                    | 0.00%                 |
| Dollar Tree, Inc.                                    | \$300,000 | 3.38%  | 1/12/2051     | 202,299                    | 0.00%                 |

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|--|-----------|--------|---------------|----------------------------|-----------------------|
| United Parcel Service, Inc.  | \$200,000 | 4.88%  | 3/3/2033      | 202,281                    | 0.00%                 |
| CSX Corp.  | \$250,000 | 3.80%  | 1/11/2046     | 202,267                    | 0.00%                 |
| Government National Mortgage Association   | \$209,544 | 4.00%  | 20/7/2044     | 202,213                    | 0.00%                 |
| Duke Energy Indiana LLC  | \$200,000 | 5.40%  | 1/4/2053      | 202,030                    | 0.00%                 |
| Duquesne Light Holdings, Inc.  | \$225,000 | 3.62%  | 1/8/2027      | 201,840                    | 0.00%                 |
| MPLX LP  | \$245,000 | 4.70%  | 15/4/2048     | 201,798                    | 0.00%                 |
| Sabine Pass Liquefaction LLC   | \$200,000 | 5.90%  | 15/9/2037     | 201,696                    | 0.00%                 |
| PacifiCorp   | \$225,000 | 3.50%  | 15/6/2029     | 201,663                    | 0.00%                 |
| Linde, Inc.  | \$210,000 | 2.65%  | 5/2/2025      | 201,344                    | 0.00%                 |
| Merck & Co., Inc.  | \$175,000 | 6.50%  | 1/12/2033     | 201,147                    | 0.00%                 |
| Western Union Co.  | \$200,000 | 6.20%  | 17/11/2036    | 201,144                    | 0.00%                 |
| Government National Mortgage Association   | \$202,514 | 4.50%  | 20/9/2041     | 201,115                    | 0.00%                 |
| Ally Financial, Inc.   | \$205,000 | 5.13%  | 30/9/2024     | 201,112                    | 0.00%                 |
| McDonald's Corp.   | €200,000  | 0.90%  | 15/6/2026     | 201,107                    | 0.00%                 |
| AT&T, Inc.   | €150,000  | 7.00%  | 30/4/2040     | 201,028                    | 0.00%                 |
| Dell International LLC/EMC Corp.   | \$173,000 | 8.10%  | 15/7/2036     | 200,964                    | 0.00%                 |
| Baltimore Gas & Electric Co.   | \$300,000 | 2.90%  | 15/6/2050     | 200,960                    | 0.00%                 |
| Goldman Sachs Group, Inc. ^  | \$225,000 | 1.09%  | 9/12/2026     | 200,958                    | 0.00%                 |
| Entergy Arkansas LLC   | \$200,000 | 5.15%  | 15/1/2033     | 200,837                    | 0.00%                 |
| PepsiCo, Inc.  | €300,000  | 1.05%  | 9/10/2050     | 200,680                    | 0.00%                 |
| Devon Energy Corp.   | \$213,000 | 4.50%  | 15/1/2030     | 200,670                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$209,214 | 4.00%  | 1/10/2045     | 200,655                    | 0.00%                 |
| Federal National Mortgage Association ^  | \$250,000 | 1.44%  | 25/11/2030    | 200,558                    | 0.00%                 |
| UnitedHealth Group, Inc.   | \$200,000 | 5.15%  | 15/10/2025    | 200,541                    | 0.00%                 |
| Texas Instruments, Inc.  | \$200,000 | 4.60%  | 15/2/2028     | 200,412                    | 0.00%                 |
| Honeywell International, Inc.  | \$225,000 | 2.70%  | 15/8/2029     | 200,330                    | 0.00%                 |
| Apollo Management Holdings LP  | \$210,000 | 4.87%  | 15/2/2029     | 200,277                    | 0.00%                 |
| CenterPoint Energy Resources Corp.   | \$200,000 | 5.25%  | 1/3/2028      | 200,121                    | 0.00%                 |
| Virginia Electric & Power Co.  | \$225,000 | 4.60%  | 1/12/2048     | 200,027                    | 0.00%                 |
| TC PipeLines LP  | \$210,000 | 3.90%  | 25/5/2027     | 200,001                    | 0.00%                 |
| WEC Energy Group, Inc.   | \$200,000 | 5.15%  | 1/10/2027     | 199,950                    | 0.00%                 |
| Micron Technology, Inc.  | \$300,000 | 3.48%  | 1/11/2051     | 199,901                    | 0.00%                 |
| JobsOhio Beverage System   | \$250,000 | 2.83%  | 1/1/2038      | 199,893                    | 0.00%                 |
| Enterprise Products Operating LLC  | \$200,000 | 5.05%  | 10/1/2026     | 199,831                    | 0.00%                 |
| Energy Transfer LP   | \$200,000 | 5.55%  | 15/2/2028     | 199,731                    | 0.00%                 |
| Johns Hopkins University   | \$200,000 | 4.71%  | 1/7/2032      | 199,721                    | 0.00%                 |
| Atmos Energy Corp.   | \$200,000 | 5.50%  | 15/6/2041     | 199,486                    | 0.00%                 |
| State of California  | \$200,000 | 5.13%  | 1/3/2038      | 199,455                    | 0.00%                 |
| UnitedHealth Group, Inc.   | \$200,000 | 5.00%  | 15/10/2024    | 199,331                    | 0.00%                 |
| California Earthquake Authority  | \$200,000 | 5.60%  | 1/7/2027      | 199,324                    | 0.00%                 |
| Carlisle Cos, Inc.   | \$210,000 | 3.75%  | 1/12/2027     | 199,310                    | 0.00%                 |
| Allegion plc   | \$225,000 | 3.50%  | 1/10/2029     | 199,295                    | 0.00%                 |
| Public Service Co. of Oklahoma   | \$200,000 | 5.25%  | 15/1/2033     | 199,214                    | 0.00%                 |
| Tucson Electric Power Co.  | \$200,000 | 5.50%  | 15/4/2053     | 199,175                    | 0.00%                 |
| Bank of America Corp. ^  | \$210,000 | 4.27%  | 23/7/2029     | 199,169                    | 0.00%                 |
| Commonwealth Edison Co.  | \$200,000 | 4.90%  | 1/2/2033      | 199,157                    | 0.00%                 |
| Southern Co.   | \$200,000 | 5.15%  | 6/10/2025     | 199,151                    | 0.00%                 |
| S&P Global, Inc.   | \$200,000 | 4.75%  | 1/8/2028      | 199,039                    | 0.00%                 |
| Medtronic Global Holdings SCA  | €300,000  | 1.63%  | 15/10/2050    | 198,939                    | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^   | \$200,000 | 4.43%  | 25/4/2060     | 198,894                    | 0.00%                 |
| Federal National Mortgage Association  | \$205,000 | 2.63%  | 6/9/2024      | 198,855                    | 0.00%                 |
| General Motors Financial Co., Inc.   | €200,000  | 0.85%  | 26/2/2026     | 198,840                    | 0.00%                 |
| Ovintiv Exploration, Inc.  | \$200,000 | 5.38%  | 1/1/2026      | 198,812                    | 0.00%                 |
| Duke Energy Corp.  | \$200,000 | 5.00%  | 8/12/2025     | 198,732                    | 0.00%                 |
| Virginia Electric & Power Co.  | \$250,000 | 4.00%  | 15/11/2046    | 198,725                    | 0.00%                 |
| American Tower Corp.   | \$230,000 | 2.90%  | 15/1/2030     | 198,691                    | 0.00%                 |
| Principal Financial Group, Inc.  | \$200,000 | 5.38%  | 15/3/2033     | 198,689                    | 0.00%                 |
| Duke Energy Corp.  | \$200,000 | 5.00%  | 8/12/2027     | 198,635                    | 0.00%                 |
| Consumers Energy Co.   | \$200,000 | 4.65%  | 1/3/2028      | 198,530                    | 0.00%                 |
| John Deere Cash Management SARL  | €200,000  | 2.20%  | 2/4/2032      | 198,366                    | 0.00%                 |
| Walmart, Inc.  | \$235,000 | 3.63%  | 15/12/2047    | 198,340                    | 0.00%                 |
| Amphenol Corp.   | \$210,000 | 2.05%  | 1/3/2025      | 198,327                    | 0.00%                 |
| Southern California Edison Co.   | \$245,000 | 4.05%  | 15/3/2042     | 198,306                    | 0.00%                 |
| Lincoln National Corp.   | \$240,000 | 3.05%  | 15/1/2030     | 198,273                    | 0.00%                 |
| WEC Energy Group, Inc.   | \$200,000 | 5.00%  | 27/9/2025     | 198,215                    | 0.00%                 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$200,000 | 5.08%  | 1/6/2031      | 198,185                    | 0.00%                 |
| Tractor Supply Co.   | \$250,000 | 1.75%  | 1/11/2030     | 198,183                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.                               | \$200,000 | 4.80%  | 15/3/2028     | 198,086                    | 0.00%                 |
| Florida Power & Light Co.  | \$235,000 | 3.99%  | 1/3/2049      | 197,901                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$208,420 | 4.00%  | 1/1/2050      | 197,830                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Dover Corp.  | \$225,000 | 2.95%  | 4/11/2029     | 197,803                    | 0.00%                 |
| Federal National Mortgage Association^                   | \$210,819 | 3.09%  | 25/12/2027    | 197,764                    | 0.00%                 |
| Dow Chemical Co.   | \$225,000 | 4.80%  | 15/5/2049     | 197,736                    | 0.00%                 |
| State of California                                      | \$200,000 | 5.20%  | 1/3/2043      | 197,714                    | 0.00%                 |
| PNC Financial Services Group, Inc.^                      | \$200,000 | 5.35%  | 2/12/2028     | 197,711                    | 0.00%                 |
| CNA Financial Corp.                                      | \$215,000 | 3.90%  | 1/5/2029      | 197,664                    | 0.00%                 |
| Otis Worldwide Corp.                                     | \$270,000 | 3.36%  | 15/2/2050     | 197,649                    | 0.00%                 |
| Southern California Gas Co.                              | \$200,000 | 5.20%  | 1/6/2033      | 197,638                    | 0.00%                 |
| Kroger Co.   | \$200,000 | 5.40%  | 15/1/2049     | 197,634                    | 0.00%                 |
| Digital Realty Trust LP                                  | \$200,000 | 5.55%  | 15/1/2028     | 197,592                    | 0.00%                 |
| Verizon Communications, Inc.                             | £200,000  | 1.13%  | 3/11/2028     | 197,428                    | 0.00%                 |
| Pacific Gas & Electric Co.                               | \$200,000 | 6.75%  | 15/1/2053     | 197,416                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$202,541 | 4.50%  | 1/7/2049      | 197,402                    | 0.00%                 |
| Regions Bank/Birmingham AL                               | \$200,000 | 6.45%  | 26/6/2037     | 197,331                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$210,371 | 3.00%  | 1/8/2032      | 197,220                    | 0.00%                 |
| Spire Missouri, Inc.                                     | \$200,000 | 4.80%  | 15/2/2033     | 197,185                    | 0.00%                 |
| Alabama Power Co.  | \$250,000 | 3.75%  | 1/3/2045      | 197,150                    | 0.00%                 |
| Tyco Electronics Group SA                                | \$200,000 | 4.50%  | 13/2/2026     | 197,081                    | 0.00%                 |
| Autodesk, Inc.   | \$225,000 | 2.85%  | 15/1/2030     | 196,843                    | 0.00%                 |
| Sherwin-Williams Co.                                     | \$200,000 | 4.05%  | 8/8/2024      | 196,769                    | 0.00%                 |
| Dell International LLC/EMC Corp.                         | \$200,000 | 4.00%  | 15/7/2024     | 196,651                    | 0.00%                 |
| Lowe's Cos, Inc.   | \$300,000 | 3.00%  | 15/10/2050    | 196,543                    | 0.00%                 |
| Tampa Electric Co.                                       | \$200,000 | 3.88%  | 12/7/2024     | 196,493                    | 0.00%                 |
| Equitable Holdings, Inc.                                 | \$200,000 | 5.59%  | 11/1/2033     | 196,454                    | 0.00%                 |
| Pacific Gas & Electric Co.                               | \$200,000 | 6.15%  | 15/1/2033     | 196,415                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$220,000 | 3.14%  | 7/11/2029     | 196,405                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                    | \$200,000 | 4.45%  | 20/6/2025     | 196,266                    | 0.00%                 |
| Wisconsin Electric Power Co.                             | \$200,000 | 4.75%  | 30/9/2032     | 196,160                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$209,734 | 3.50%  | 1/1/2041      | 196,100                    | 0.00%                 |
| Hyatt Hotels Corp.                                       | \$200,000 | 4.85%  | 15/3/2026     | 195,972                    | 0.00%                 |
| Presbyterian Healthcare Services                         | \$200,000 | 4.88%  | 1/8/2052      | 195,947                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.                    | \$200,000 | 5.38%  | 15/4/2026     | 195,894                    | 0.00%                 |
| Sherwin-Williams Co.                                     | \$200,000 | 4.25%  | 8/8/2025      | 195,814                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$223,648 | 2.50%  | 1/4/2041      | 195,735                    | 0.00%                 |
| Sun Communities Operating LP                             | \$200,000 | 5.70%  | 15/1/2033     | 195,687                    | 0.00%                 |
| Abbott Laboratories                                      | \$175,000 | 6.15%  | 30/11/2037    | 195,621                    | 0.00%                 |
| Interstate Power & Light Co.                             | \$295,000 | 3.10%  | 30/11/2051    | 195,550                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$180,000 | 6.45%  | 1/4/2039      | 195,508                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$198,212 | 4.50%  | 1/3/2047      | 195,419                    | 0.00%                 |
| EPR Properties   | \$250,000 | 3.60%  | 15/11/2031    | 195,204                    | 0.00%                 |
| Williams Cos, Inc.                                       | \$200,000 | 5.75%  | 24/6/2044     | 195,088                    | 0.00%                 |
| Consumers Energy Co.                                     | \$200,000 | 4.63%  | 15/5/2033     | 195,057                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.                             | \$260,000 | 3.75%  | 15/3/2051     | 194,981                    | 0.00%                 |
| Rexford Industrial Realty LP                             | \$250,000 | 2.15%  | 1/9/2031      | 194,928                    | 0.00%                 |
| Walgreens Boots Alliance, Inc.                           | \$200,000 | 3.80%  | 18/11/2024    | 194,913                    | 0.00%                 |
| Albemarle Corp.  | \$200,000 | 4.65%  | 1/6/2027      | 194,902                    | 0.00%                 |
| Global Payments, Inc.                                    | \$200,000 | 5.40%  | 15/8/2032     | 194,897                    | 0.00%                 |
| Global Payments, Inc.                                    | \$200,000 | 4.95%  | 15/8/2027     | 194,865                    | 0.00%                 |
| Essential Utilities, Inc.                                | \$240,000 | 4.28%  | 1/5/2049      | 194,766                    | 0.00%                 |
| Expedia Group, Inc.                                      | \$208,000 | 3.80%  | 15/2/2028     | 194,734                    | 0.00%                 |
| Mars, Inc.   | \$215,000 | 3.20%  | 1/4/2030      | 194,714                    | 0.00%                 |
| MetLife, Inc.  | \$200,000 | 5.25%  | 15/1/2054     | 194,708                    | 0.00%                 |
| Bank of America Corp.                                    | £150,000  | 7.00%  | 31/7/2028     | 194,639                    | 0.00%                 |
| Case Western Reserve University                          | \$200,000 | 5.41%  | 1/6/2122      | 194,489                    | 0.00%                 |
| Nucor Corp.  | \$200,000 | 4.30%  | 23/5/2027     | 194,462                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$198,541 | 4.50%  | 1/3/2048      | 194,250                    | 0.00%                 |
| Bank of New York Mellon Corp.                            | \$200,000 | 3.25%  | 11/9/2024     | 194,234                    | 0.00%                 |
| NiSource, Inc.   | \$195,000 | 5.65%  | 1/2/2045      | 194,209                    | 0.00%                 |
| Cameron LNG LLC  | \$225,000 | 2.90%  | 15/7/2031     | 194,192                    | 0.00%                 |
| Cargill, Inc.  | \$200,000 | 3.50%  | 22/4/2025     | 194,158                    | 0.00%                 |
| MassMutual Global Funding II                             | \$200,000 | 4.15%  | 26/8/2025     | 194,071                    | 0.00%                 |
| Nucor Corp.  | \$200,000 | 3.95%  | 23/5/2025     | 194,046                    | 0.00%                 |
| Walt Disney Co.  | \$200,000 | 3.70%  | 15/10/2025    | 194,044                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^                   | \$220,000 | 4.80%  | 1/12/2077     | 193,857                    | 0.00%                 |
| Energy Transfer LP                                       | \$200,000 | 4.95%  | 15/5/2028     | 193,820                    | 0.00%                 |
| Prologis LP  | \$245,000 | 1.63%  | 15/3/2031     | 193,660                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000 | 4.49%  | 1/5/2030      | 193,652                    | 0.00%                 |
| Government National Mortgage Association                 | \$200,246 | 4.00%  | 15/7/2041     | 193,512                    | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$189,388 | 5.50%  | 1/10/2035     | 193,504                    | 0.00%                 |
| Northern Trust Corp.                                     | \$200,000 | 4.00%  | 10/5/2027     | 193,349                    | 0.00%                 |
| Warnermedia Holdings, Inc.                               | \$200,000 | 3.79%  | 15/3/2025     | 193,264                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Freeport-McMoRan, Inc.  | \$200,000 | 5.40%  | 14/11/2034    | 193,088                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                      | \$200,000 | 3.21%  | 25/3/2025     | 192,909                    | 0.00%                 |
| Walmart, Inc.   | \$200,000 | 2.65%  | 15/12/2024    | 192,794                    | 0.00%                 |
| Oklahoma Development Finance Authority                                | \$200,000 | 4.71%  | 1/5/2052      | 192,727                    | 0.00%                 |
| FMC Corp.   | \$220,000 | 3.45%  | 1/10/2029     | 192,724                    | 0.00%                 |
| Discover Financial Services   | \$200,000 | 3.95%  | 6/11/2024     | 192,696                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                      | \$197,209 | 4.50%  | 1/6/2048      | 192,682                    | 0.00%                 |
| O'Reilly Automotive, Inc.   | \$200,000 | 4.70%  | 15/6/2032     | 192,603                    | 0.00%                 |
| Southwest Gas Corp.   | \$300,000 | 3.18%  | 15/8/2051     | 192,598                    | 0.00%                 |
| DTE Electric Co.  | \$225,000 | 2.63%  | 1/3/2031      | 192,537                    | 0.00%                 |
| Continental Resources, Inc.   | \$205,000 | 4.38%  | 15/1/2028     | 192,511                    | 0.00%                 |
| Prudential Financial, Inc.  | \$175,000 | 6.63%  | 21/6/2040     | 192,404                    | 0.00%                 |
| Commonwealth Financing Authority                                      | \$225,000 | 3.81%  | 1/6/2041      | 192,398                    | 0.00%                 |
| PepsiCo, Inc.   | \$200,000 | 3.90%  | 18/7/2032     | 192,379                    | 0.00%                 |
| Boeing Co.  | \$200,000 | 2.85%  | 30/10/2024    | 192,356                    | 0.00%                 |
| Time Warner Cable LLC   | \$200,000 | 6.55%  | 1/5/2037      | 192,341                    | 0.00%                 |
| Israel Government AID Bond  | \$175,000 | 5.50%  | 18/9/2033     | 192,318                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                                      | \$195,000 | 5.80%  | 15/3/2035     | 192,285                    | 0.00%                 |
| Assured Guaranty US Holdings, Inc.                                    | \$280,000 | 3.60%  | 15/9/2051     | 192,259                    | 0.00%                 |
| Alabama Federal Aid Highway Finance Authority                         | \$250,000 | 2.65%  | 1/9/2037      | 192,179                    | 0.00%                 |
| Prologis LP   | \$213,000 | 2.13%  | 15/4/2027     | 192,113                    | 0.00%                 |
| Sherwin-Williams Co.  | \$200,000 | 3.45%  | 1/8/2025      | 192,060                    | 0.00%                 |
| Phillips 66 Co.   | \$220,000 | 3.15%  | 15/12/2029    | 192,033                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                                     | \$200,000 | 3.95%  | 25/11/2030    | 192,007                    | 0.00%                 |
| Cisco Systems, Inc.   | \$200,000 | 2.95%  | 28/2/2026     | 191,997                    | 0.00%                 |
| Sempra Energy   | \$200,000 | 3.30%  | 1/4/2025      | 191,975                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                                     | \$200,000 | 3.65%  | 25/2/2028     | 191,947                    | 0.00%                 |
| NiSource, Inc.  | \$200,000 | 5.25%  | 15/2/2043     | 191,917                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$201,662 | 4.00%  | 1/12/2048     | 191,852                    | 0.00%                 |
| Honeywell International, Inc.   | \$225,000 | 3.81%  | 21/11/2047    | 191,847                    | 0.00%                 |
| Dominion Energy, Inc.   | \$200,000 | 3.30%  | 15/3/2025     | 191,827                    | 0.00%                 |
| GATX Corp.  | \$250,000 | 1.90%  | 1/6/2031      | 191,815                    | 0.00%                 |
| Federal National Mortgage Association                                 | \$198,842 | 2.53%  | 25/9/2024     | 191,779                    | 0.00%                 |
| Safehold GL Holdings LLC  | \$250,000 | 2.85%  | 15/1/2032     | 191,769                    | 0.00%                 |
| Simon Property Group LP   | \$200,000 | 3.50%  | 1/9/2025      | 191,752                    | 0.00%                 |
| Global Payments, Inc.   | \$200,000 | 5.95%  | 15/8/2052     | 191,661                    | 0.00%                 |
| State Street Corp.^   | \$225,000 | 3.03%  | 1/11/2034     | 191,531                    | 0.00%                 |
| DTE Energy Co.  | \$200,000 | 2.53%  | 1/10/2024     | 191,499                    | 0.00%                 |
| Fox Corp.   | \$200,000 | 3.05%  | 7/4/2025      | 191,484                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                                     | \$200,000 | 3.90%  | 25/12/2030    | 191,463                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                      | \$201,167 | 2.50%  | 1/8/2027      | 191,425                    | 0.00%                 |
| American Tower Corp.  | \$200,000 | 2.95%  | 15/1/2025     | 191,294                    | 0.00%                 |
| American Electric Power Co., Inc.                                     | \$200,000 | 4.30%  | 1/12/2028     | 191,106                    | 0.00%                 |
| Hashemite Kingdom of Jordan Government AID Bond                       | \$200,000 | 3.00%  | 30/6/2025     | 191,096                    | 0.00%                 |
| PC1 Commercial Mortgage Trust 2015                                    | \$200,000 | 3.90%  | 10/7/2050     | 190,989                    | 0.00%                 |
| Farmers Exchange Capital III^   | \$215,000 | 5.45%  | 15/10/2054    | 190,893                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$206,004 | 3.00%  | 1/3/2037      | 190,861                    | 0.00%                 |
| Fifth Third Bank NA   | \$200,000 | 3.95%  | 28/7/2025     | 190,811                    | 0.00%                 |
| Oklahoma Development Finance Authority                                | \$200,000 | 4.38%  | 1/11/2045     | 190,747                    | 0.00%                 |
| Government National Mortgage Association                              | \$188,359 | 5.00%  | 20/1/2040     | 190,646                    | 0.00%                 |
| Commonwealth of Massachusetts   | \$200,000 | 3.77%  | 15/7/2029     | 190,532                    | 0.00%                 |
| Willis-Knighton Medical Center  | \$300,000 | 3.07%  | 1/3/2051      | 190,501                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                               | \$230,000 | 3.95%  | 1/3/2048      | 190,457                    | 0.00%                 |
| Government National Mortgage Association                              | \$201,568 | 3.50%  | 20/11/2041    | 190,455                    | 0.00%                 |
| Caterpillar, Inc.   | \$200,000 | 4.75%  | 15/5/2064     | 190,385                    | 0.00%                 |
| NNN, Inc.   | \$200,000 | 4.00%  | 15/11/2025    | 190,378                    | 0.00%                 |
| Dover Corp.   | €200,000  | 0.75%  | 4/11/2027     | 190,347                    | 0.00%                 |
| Energy Transfer LP  | \$200,000 | 3.90%  | 15/7/2026     | 190,242                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$200,000 | 4.13%  | 15/5/2032     | 190,143                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$194,200 | 4.50%  | 1/7/2047      | 190,003                    | 0.00%                 |
| Moody's Corp.   | \$200,000 | 4.25%  | 8/8/2032      | 189,999                    | 0.00%                 |
| Principal Financial Group, Inc.                                       | \$200,000 | 5.50%  | 15/3/2053     | 189,942                    | 0.00%                 |
| Atmos Energy Corp.  | \$225,000 | 4.13%  | 15/10/2044    | 189,873                    | 0.00%                 |
| PayPal Holdings, Inc.   | \$224,000 | 2.30%  | 1/6/2030      | 189,866                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                                     | \$200,000 | 3.12%  | 25/9/2026     | 189,784                    | 0.00%                 |
| National Fuel Gas Co.   | \$200,000 | 4.75%  | 1/9/2028      | 189,454                    | 0.00%                 |
| Essential Utilities, Inc.   | \$200,000 | 5.30%  | 1/5/2052      | 189,420                    | 0.00%                 |
| Dover Corp.   | \$200,000 | 3.15%  | 15/11/2025    | 189,336                    | 0.00%                 |
| Mid-America Apartments LP   | \$200,000 | 3.60%  | 1/6/2027      | 189,184                    | 0.00%                 |
| Lowe's Cos, Inc.  | \$200,000 | 3.35%  | 1/4/2027      | 188,952                    | 0.00%                 |
| United Parcel Service, Inc.   | \$200,000 | 3.40%  | 15/3/2029     | 188,941                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| AES Corp.   | \$200,000 | 3.30%  | 15/7/2025     | 188,932                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$188,631 | 5.00%  | 1/3/2036      | 188,873                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$184,349 | 5.50%  | 1/6/2049      | 188,870                    | 0.00%                 |
| Caterpillar Financial Services Corp.                                  | \$200,000 | 0.60%  | 13/9/2024     | 188,867                    | 0.00%                 |
| Government National Mortgage Association                              | \$193,117 | 4.50%  | 20/12/2048    | 188,852                    | 0.00%                 |
| Government National Mortgage Association                              | \$197,290 | 4.00%  | 20/4/2048     | 188,828                    | 0.00%                 |
| Consumers Energy Co.  | \$200,000 | 3.80%  | 15/11/2028    | 188,804                    | 0.00%                 |
| CCRE26 Commercial Mortgage Trust 2015                                 | \$200,000 | 3.63%  | 10/10/2048    | 188,702                    | 0.00%                 |
| Mars, Inc.  | \$225,000 | 4.13%  | 1/4/2054      | 188,702                    | 0.00%                 |
| Snap-on, Inc.   | \$200,000 | 3.25%  | 1/3/2027      | 188,700                    | 0.00%                 |
| Brunswick Corp.   | \$200,000 | 0.85%  | 18/8/2024     | 188,676                    | 0.00%                 |
| WRKCo, Inc.   | \$195,000 | 4.90%  | 15/3/2029     | 188,614                    | 0.00%                 |
| Bunge Ltd. Finance Corp.  | \$200,000 | 3.25%  | 15/8/2026     | 188,604                    | 0.00%                 |
| Puget Sound Energy, Inc.  | \$185,000 | 5.76%  | 1/10/2039     | 188,504                    | 0.00%                 |
| Air Lease Corp.   | \$200,000 | 0.80%  | 18/8/2024     | 188,491                    | 0.00%                 |
| Amcor Flexibles North America, Inc.                                   | \$230,000 | 2.69%  | 25/5/2031     | 188,485                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                                | \$200,000 | 4.00%  | 15/3/2028     | 188,314                    | 0.00%                 |
| Westlake Corp.  | \$200,000 | 3.60%  | 15/8/2026     | 188,242                    | 0.00%                 |
| Altria Group, Inc.  | \$200,000 | 2.35%  | 6/5/2025      | 188,233                    | 0.00%                 |
| Ecolab, Inc.  | \$200,000 | 3.25%  | 1/12/2027     | 188,192                    | 0.00%                 |
| Xylem, Inc.   | \$200,000 | 3.25%  | 1/11/2026     | 188,192                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                                     | \$225,000 | 2.15%  | 25/10/2031    | 188,164                    | 0.00%                 |
| Eli Lilly & Co.   | €300,000  | 1.13%  | 14/9/2051     | 188,162                    | 0.00%                 |
| Ecolab, Inc.  | \$200,000 | 2.70%  | 1/11/2026     | 188,127                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$201,205 | 2.50%  | 1/11/2028     | 188,000                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$197,969 | 2.50%  | 1/9/2027      | 187,987                    | 0.00%                 |
| Appalachian Power Co.   | \$200,000 | 4.50%  | 1/8/2032      | 187,963                    | 0.00%                 |
| United Airlines 2016-2 Class AA Pass Through Trust                    | \$212,778 | 2.88%  | 7/10/2028     | 187,939                    | 0.00%                 |
| Starbucks Corp.   | \$200,000 | 3.50%  | 1/3/2028      | 187,931                    | 0.00%                 |
| Lowe's Cos, Inc.  | \$220,000 | 4.55%  | 5/4/2049      | 187,923                    | 0.00%                 |
| Waste Management, Inc.  | \$200,000 | 3.15%  | 15/11/2027    | 187,692                    | 0.00%                 |
| Tri-State Generation & Transmission Association, Inc.                 | \$200,000 | 6.00%  | 15/6/2040     | 187,570                    | 0.00%                 |
| Entergy Arkansas LLC  | \$300,000 | 2.65%  | 15/6/2051     | 187,507                    | 0.00%                 |
| Alabama Power Co.   | \$180,000 | 6.00%  | 1/3/2039      | 187,400                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                      | \$200,000 | 2.57%  | 25/7/2026     | 187,378                    | 0.00%                 |
| CMS Energy Corp.  | \$200,000 | 3.00%  | 15/5/2026     | 187,235                    | 0.00%                 |
| PacifiCorp  | \$300,000 | 2.90%  | 15/6/2052     | 187,234                    | 0.00%                 |
| Philip Morris International, Inc.                                     | \$200,000 | 1.50%  | 1/5/2025      | 187,068                    | 0.00%                 |
| Crown Castle, Inc.  | \$200,000 | 3.65%  | 1/9/2027      | 186,962                    | 0.00%                 |
| Magellan Midstream Partners LP  | \$220,000 | 5.15%  | 15/10/2043    | 186,892                    | 0.00%                 |
| Honeywell International, Inc.   | \$200,000 | 2.50%  | 1/11/2026     | 186,832                    | 0.00%                 |
| Washington University   | \$225,000 | 4.35%  | 15/4/2122     | 186,795                    | 0.00%                 |
| Regency Centers LP  | \$200,000 | 4.13%  | 15/3/2028     | 186,792                    | 0.00%                 |
| Protective Life Global Funding  | \$200,000 | 1.65%  | 13/1/2025     | 186,704                    | 0.00%                 |
| DBGS 2018-C1 Mortgage Trust   | \$200,000 | 4.47%  | 15/10/2051    | 186,675                    | 0.00%                 |
| Welltower OP LLC  | \$193,000 | 4.00%  | 1/6/2025      | 186,517                    | 0.00%                 |
| Packaging Corp. of America  | \$200,000 | 3.40%  | 15/12/2027    | 186,345                    | 0.00%                 |
| Duke Energy Corp.   | \$225,000 | 2.55%  | 15/6/2031     | 186,274                    | 0.00%                 |
| Mars, Inc.  | \$300,000 | 2.45%  | 16/7/2050     | 186,190                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$188,600 | 4.50%  | 1/12/2039     | 186,154                    | 0.00%                 |
| Public Service Co. of Colorado  | \$200,000 | 4.10%  | 1/6/2032      | 186,113                    | 0.00%                 |
| Kite Realty Group LP  | \$205,000 | 4.00%  | 1/10/2026     | 186,074                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$205,000 | 4.00%  | 15/8/2045     | 186,052                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^                                | \$200,000 | 5.65%  | 1/5/2079      | 186,041                    | 0.00%                 |
| Energy Transfer LP  | \$225,000 | 4.95%  | 15/1/2043     | 185,992                    | 0.00%                 |
| CNA Financial Corp.   | \$200,000 | 3.45%  | 15/8/2027     | 185,945                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                      | \$198,944 | 3.50%  | 1/10/2043     | 185,937                    | 0.00%                 |
| Agree LP  | \$200,000 | 4.80%  | 1/10/2032     | 185,933                    | 0.00%                 |
| Alleghany Corp.   | \$200,000 | 4.90%  | 15/9/2044     | 185,828                    | 0.00%                 |
| Ally Financial, Inc.  | \$200,000 | 4.75%  | 9/6/2027      | 185,828                    | 0.00%                 |
| Raytheon Technologies Corp.   | \$200,000 | 4.70%  | 15/12/2041    | 185,654                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                      | \$205,041 | 3.00%  | 1/2/2043      | 185,568                    | 0.00%                 |
| Trustees of Princeton University                                      | \$200,000 | 4.20%  | 1/3/2052      | 185,523                    | 0.00%                 |
| Regents of the University of California Medical Center Pooled Revenue | \$200,000 | 4.56%  | 15/5/2053     | 185,492                    | 0.00%                 |
| Oregon State University   | \$250,000 | 3.42%  | 1/3/2060      | 185,465                    | 0.00%                 |
| Dominion Energy, Inc.   | \$200,000 | 2.85%  | 15/8/2026     | 185,395                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                    | \$210,728 | 2.50%  | 1/2/2041      | 185,228                    | 0.00%                 |
| KeyCorp^  | \$200,000 | 3.88%  | 23/5/2025     | 185,128                    | 0.00%                 |
| Crown Castle, Inc.  | \$225,000 | 2.50%  | 15/7/2031     | 184,994                    | 0.00%                 |
| Federal National Mortgage Association^                                | \$193,132 | 2.90%  | 25/5/2025     | 184,950                    | 0.00%                 |
| Northwell Healthcare, Inc.  | \$225,000 | 4.26%  | 1/11/2047     | 184,925                    | 0.00%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Crown Castle, Inc.  | \$200,000 | 5.20%  | 15/2/2049     | 184,918                    | 0.00%                 |
| Comcast Corp.   | \$225,000 | 3.20%  | 15/7/2036     | 184,890                    | 0.00%                 |
| Massachusetts Electric Co.                                | \$245,000 | 4.00%  | 15/8/2046     | 184,855                    | 0.00%                 |
| Healthcare Realty Holdings LP                             | \$200,000 | 3.75%  | 1/7/2027      | 184,701                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$197,066 | 3.00%  | 1/3/2035      | 184,676                    | 0.00%                 |
| HP, Inc.  | \$200,000 | 3.00%  | 17/6/2027     | 184,471                    | 0.00%                 |
| Southern California Gas Co.                               | \$220,000 | 4.30%  | 15/1/2049     | 184,428                    | 0.00%                 |
| L3Harris Technologies, Inc.                               | \$200,000 | 5.05%  | 27/4/2045     | 184,384                    | 0.00%                 |
| National Health Investors, Inc.                           | \$240,000 | 3.00%  | 1/2/2031      | 184,370                    | 0.00%                 |
| Union Electric Co.  | \$200,000 | 3.50%  | 15/3/2029     | 184,348                    | 0.00%                 |
| GE Capital UK Funding Unlimited Co.                       | £150,000  | 5.88%  | 18/1/2033     | 184,258                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$200,000 | 3.46%  | 25/11/2032    | 184,220                    | 0.00%                 |
| Activision Blizzard, Inc.                                 | \$200,000 | 4.50%  | 15/6/2047     | 184,195                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$200,374 | 3.50%  | 1/11/2050     | 184,107                    | 0.00%                 |
| SITE Centers Corp.  | \$200,000 | 4.70%  | 1/6/2027      | 184,104                    | 0.00%                 |
| CSX Corp.   | \$290,000 | 2.50%  | 15/5/2051     | 183,955                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$190,000 | 3.60%  | 1/11/2024     | 183,953                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017                  | \$200,000 | 3.21%  | 12/10/2050    | 183,940                    | 0.00%                 |
| JPMCC Commercial Mortgage Securities Trust 2017           | \$200,000 | 3.72%  | 15/3/2050     | 183,888                    | 0.00%                 |
| Duke Energy Progress LLC                                  | \$200,000 | 3.45%  | 15/3/2029     | 183,794                    | 0.00%                 |
| Cox Communications, Inc.                                  | \$225,000 | 2.60%  | 15/6/2031     | 183,792                    | 0.00%                 |
| Alameda County Joint Powers Authority                     | \$150,000 | 7.05%  | 1/12/2044     | 183,765                    | 0.00%                 |
| Southern Co.  | \$200,000 | 3.70%  | 30/4/2030     | 183,676                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$212,203 | 2.50%  | 1/4/2048      | 183,600                    | 0.00%                 |
| EQT Corp.   | \$195,000 | 5.00%  | 15/1/2029     | 183,555                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                             | \$200,000 | 3.70%  | 15/7/2030     | 183,547                    | 0.00%                 |
| Zions Bancorp NA  | \$250,000 | 3.25%  | 29/10/2029    | 183,518                    | 0.00%                 |
| New York Life Global Funding                              | \$200,000 | 3.00%  | 10/1/2028     | 183,504                    | 0.00%                 |
| Equinix, Inc.   | \$200,000 | 2.90%  | 18/11/2026    | 183,489                    | 0.00%                 |
| Intel Corp.   | \$195,000 | 2.60%  | 19/5/2026     | 183,486                    | 0.00%                 |
| Principal Financial Group, Inc.                           | \$200,000 | 3.70%  | 15/5/2029     | 183,445                    | 0.00%                 |
| PECO Energy Co.   | \$200,000 | 4.60%  | 15/5/2052     | 183,443                    | 0.00%                 |
| Occidental Petroleum Corp.                                | \$185,000 | 5.50%  | 1/12/2025     | 183,442                    | 0.00%                 |
| Ventas Realty LP  | \$200,000 | 3.25%  | 15/10/2026    | 183,348                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$190,865 | 3.00%  | 1/5/2027      | 183,275                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                        | \$200,000 | 3.43%  | 15/8/2050     | 183,258                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$197,672 | 2.50%  | 1/2/2032      | 183,256                    | 0.00%                 |
| Government National Mortgage Association                  | \$190,961 | 4.00%  | 20/1/2048     | 183,175                    | 0.00%                 |
| Nationwide Children's Hospital, Inc.                      | \$200,000 | 4.56%  | 1/11/2052     | 183,087                    | 0.00%                 |
| Cigna Group   | \$171,000 | 6.13%  | 15/11/2041    | 182,926                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017                  | \$200,000 | 3.47%  | 12/10/2050    | 182,833                    | 0.00%                 |
| Ryder System, Inc.  | \$200,000 | 2.85%  | 1/3/2027      | 182,747                    | 0.00%                 |
| Equinix, Inc.   | \$200,000 | 1.25%  | 15/7/2025     | 182,638                    | 0.00%                 |
| Ovintiv, Inc.   | \$185,000 | 6.63%  | 15/8/2037     | 182,588                    | 0.00%                 |
| Textron, Inc.   | \$200,000 | 3.38%  | 1/3/2028      | 182,450                    | 0.00%                 |
| Mars, Inc.  | \$215,000 | 3.88%  | 1/4/2039      | 182,444                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017                | \$200,000 | 3.42%  | 15/9/2050     | 182,388                    | 0.00%                 |
| McDonald's Corp.  | \$200,000 | 4.60%  | 26/5/2045     | 182,230                    | 0.00%                 |
| Public Service Enterprise Group, Inc.                     | \$225,000 | 2.45%  | 15/11/2031    | 182,060                    | 0.00%                 |
| Tennessee Valley Authority                                | \$200,000 | 4.25%  | 15/9/2052     | 182,050                    | 0.00%                 |
| MassMutual Global Funding II                              | \$200,000 | 2.35%  | 14/1/2027     | 182,001                    | 0.00%                 |
| American International Group, Inc.                        | \$175,000 | 6.25%  | 1/5/2036      | 181,968                    | 0.00%                 |
| Ameriprise Financial, Inc.                                | \$190,000 | 4.50%  | 13/5/2032     | 181,967                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017   | \$200,000 | 3.85%  | 15/5/2050     | 181,914                    | 0.00%                 |
| California State University                               | \$250,000 | 2.90%  | 1/11/2051     | 181,889                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                       | \$200,000 | 3.15%  | 2/10/2027     | 181,791                    | 0.00%                 |
| Duke Energy Corp.   | \$225,000 | 4.20%  | 15/6/2049     | 181,717                    | 0.00%                 |
| Otis Worldwide Corp.                                      | \$200,000 | 2.29%  | 5/4/2027      | 181,595                    | 0.00%                 |
| Raymond James Financial, Inc.                             | \$240,000 | 3.75%  | 1/4/2051      | 181,575                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016   | \$200,000 | 3.10%  | 15/11/2049    | 181,567                    | 0.00%                 |
| Eastern Energy Gas Holdings LLC                           | \$188,000 | 3.60%  | 15/12/2024    | 181,406                    | 0.00%                 |
| Public Service Electric & Gas Co.                         | \$210,000 | 2.45%  | 15/1/2030     | 181,262                    | 0.00%                 |
| American Tower Corp.                                      | \$200,000 | 1.30%  | 15/9/2025     | 181,239                    | 0.00%                 |
| Charles Schwab Corp.                                      | \$205,000 | 3.25%  | 22/5/2029     | 181,050                    | 0.00%                 |
| Travelers Cos, Inc.                                       | \$215,000 | 4.00%  | 30/5/2047     | 180,880                    | 0.00%                 |
| Highwoods Realty LP                                       | \$200,000 | 3.88%  | 1/3/2027      | 180,676                    | 0.00%                 |
| eBay, Inc.  | \$200,000 | 1.40%  | 10/5/2026     | 180,646                    | 0.00%                 |
| CBRE Services, Inc.                                       | \$225,000 | 2.50%  | 1/4/2031      | 180,486                    | 0.00%                 |
| Government National Mortgage Association                  | \$199,545 | 3.00%  | 15/8/2045     | 180,424                    | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016 | \$200,000 | 2.87%  | 15/8/2049     | 180,380                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.  | \$200,000 | 2.06%  | 15/12/2026    | 180,365                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Northern States Power Co.                            | \$200,000 | 4.50%  | 1/6/2052      | 180,355                    | 0.00%                 |
| Indiana Michigan Power Co.                           | \$175,000 | 5.63%  | 1/4/2053      | 180,225                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.                     | \$200,000 | 4.20%  | 15/8/2048     | 180,221                    | 0.00%                 |
| Baptist Health South Florida Obligated Group         | \$300,000 | 3.12%  | 15/11/2071    | 180,215                    | 0.00%                 |
| Virginia Electric & Power Co.                        | \$300,000 | 2.45%  | 15/12/2050    | 180,172                    | 0.00%                 |
| Omnicom Finance Holdings plc                         | €200,000  | 1.40%  | 8/7/2031      | 180,051                    | 0.00%                 |
| Dominion Energy, Inc.                                | \$200,000 | 1.45%  | 15/4/2026     | 179,900                    | 0.00%                 |
| Cargill, Inc.  | \$200,000 | 4.38%  | 22/4/2052     | 179,873                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$204,062 | 2.50%  | 1/4/2040      | 179,859                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                   | \$200,000 | 3.72%  | 15/6/2050     | 179,794                    | 0.00%                 |
| John Deere Capital Corp.                             | \$200,000 | 1.05%  | 17/6/2026     | 179,792                    | 0.00%                 |
| Merck & Co., Inc.                                    | \$200,000 | 3.90%  | 7/3/2039      | 179,754                    | 0.00%                 |
| International Business Machines Corp.                | \$175,000 | 5.60%  | 30/11/2039    | 179,661                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$188,104 | 3.50%  | 1/6/2032      | 179,558                    | 0.00%                 |
| American Tower Corp.                                 | \$250,000 | 3.70%  | 15/10/2049    | 179,521                    | 0.00%                 |
| Northern States Power Co.                            | \$280,000 | 2.60%  | 1/6/2051      | 179,501                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$175,915 | 5.50%  | 1/6/2035      | 179,478                    | 0.00%                 |
| Bank of New York Mellon Corp.                        | \$200,000 | 3.00%  | 30/10/2028    | 179,458                    | 0.00%                 |
| Cargill, Inc.  | \$200,000 | 0.75%  | 2/2/2026      | 179,422                    | 0.00%                 |
| Entergy Mississippi LLC                              | \$200,000 | 2.85%  | 1/6/2028      | 179,420                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$186,684 | 3.00%  | 1/2/2027      | 179,382                    | 0.00%                 |
| American Tower Corp.                                 | \$200,000 | 1.60%  | 15/4/2026     | 179,373                    | 0.00%                 |
| PPG Industries, Inc.                                 | \$200,000 | 1.20%  | 15/3/2026     | 179,257                    | 0.00%                 |
| NRG Energy, Inc.                                     | \$200,000 | 2.00%  | 2/12/2025     | 179,210                    | 0.00%                 |
| Public Storage                                       | \$200,000 | 1.50%  | 9/11/2026     | 179,178                    | 0.00%                 |
| PepsiCo, Inc.  | \$220,000 | 3.38%  | 29/7/2049     | 179,088                    | 0.00%                 |
| Oklahoma Gas & Electric Co.                          | \$230,000 | 3.85%  | 15/8/2047     | 179,072                    | 0.00%                 |
| Jabil, Inc.  | \$200,000 | 3.60%  | 15/1/2030     | 179,045                    | 0.00%                 |
| Skyworks Solutions, Inc.                             | \$200,000 | 1.80%  | 1/6/2026      | 178,972                    | 0.00%                 |
| CenterPoint Energy, Inc.                             | \$200,000 | 1.45%  | 1/6/2026      | 178,930                    | 0.00%                 |
| Methodist Hospital                                   | \$275,000 | 2.71%  | 1/12/2050     | 178,843                    | 0.00%                 |
| Government National Mortgage Association             | \$189,773 | 3.50%  | 20/1/2045     | 178,829                    | 0.00%                 |
| Equinix, Inc.  | \$200,000 | 1.45%  | 15/5/2026     | 178,799                    | 0.00%                 |
| Toyota Motor Credit Corp.                            | \$200,000 | 1.13%  | 18/6/2026     | 178,780                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                     | \$175,000 | 6.50%  | 1/9/2039      | 178,726                    | 0.00%                 |
| Kaiser Foundation Hospitals                          | \$190,000 | 3.15%  | 1/5/2027      | 178,649                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                     | \$225,000 | 3.55%  | 15/2/2050     | 178,529                    | 0.00%                 |
| Texas Instruments, Inc.                              | \$200,000 | 1.13%  | 15/9/2026     | 178,507                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.              | \$190,000 | 1.13%  | 6/1/2025      | 178,498                    | 0.00%                 |
| FedEx Corp.  | \$200,000 | 4.75%  | 15/11/2045    | 178,489                    | 0.00%                 |
| McCormick & Co., Inc.                                | \$200,000 | 0.90%  | 15/2/2026     | 178,421                    | 0.00%                 |
| Prologis Euro Finance LLC                            | €300,000  | 1.50%  | 10/9/2049     | 178,401                    | 0.00%                 |
| Philip Morris International, Inc.                    | \$225,000 | 3.88%  | 21/8/2042     | 178,356                    | 0.00%                 |
| L3Harris Technologies, Inc.                          | \$225,000 | 1.80%  | 15/1/2031     | 178,344                    | 0.00%                 |
| Highmark, Inc.                                       | \$200,000 | 1.45%  | 10/5/2026     | 178,086                    | 0.00%                 |
| Caterpillar Financial Services Corp.                 | \$200,000 | 1.15%  | 14/9/2026     | 177,905                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$178,073 | 5.00%  | 1/1/2049      | 177,902                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC               | \$200,000 | 3.25%  | 15/5/2030     | 177,843                    | 0.00%                 |
| Federal National Mortgage Association                | \$150,000 | 7.25%  | 15/5/2030     | 177,585                    | 0.00%                 |
| Bain Capital Specialty Finance, Inc.                 | \$200,000 | 2.95%  | 10/3/2026     | 177,561                    | 0.00%                 |
| Valero Energy Corp.                                  | \$200,000 | 2.15%  | 15/9/2027     | 177,342                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.                | \$190,000 | 3.95%  | 15/1/2028     | 177,308                    | 0.00%                 |
| Kilroy Realty LP                                     | \$200,000 | 4.75%  | 15/12/2028    | 177,247                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$184,099 | 3.00%  | 1/1/2027      | 177,207                    | 0.00%                 |
| Air Lease Corp.                                      | \$200,000 | 2.20%  | 15/1/2027     | 177,087                    | 0.00%                 |
| Western Union Co.                                    | \$200,000 | 1.35%  | 15/3/2026     | 177,084                    | 0.00%                 |
| Lockheed Martin Corp.                                | \$200,000 | 4.30%  | 15/6/2062     | 177,074                    | 0.00%                 |
| NRG Energy, Inc.                                     | \$200,000 | 4.45%  | 15/6/2029     | 176,982                    | 0.00%                 |
| Federal National Mortgage Association^               | \$189,732 | 2.37%  | 25/7/2026     | 176,968                    | 0.00%                 |
| United Airlines 2014-2 Class A Pass Through Trust    | \$188,692 | 3.75%  | 3/9/2026      | 176,961                    | 0.00%                 |
| Black Hills Corp.                                    | \$240,000 | 3.88%  | 15/10/2049    | 176,939                    | 0.00%                 |
| Phillips 66 Co.                                      | \$200,000 | 4.90%  | 1/10/2046     | 176,918                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$250,000 | 3.20%  | 1/6/2050      | 176,907                    | 0.00%                 |
| Energy Transfer LP                                   | \$210,000 | 5.00%  | 15/5/2044     | 176,770                    | 0.00%                 |
| MassMutual Global Funding II                         | \$200,000 | 1.20%  | 16/7/2026     | 176,746                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$190,408 | 3.50%  | 1/4/2046      | 176,586                    | 0.00%                 |
| Amgen, Inc.  | \$283,000 | 2.77%  | 1/9/2053      | 176,583                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$195,282 | 3.00%  | 1/11/2043     | 176,543                    | 0.00%                 |
| Indiana Michigan Power Co.                           | \$200,000 | 4.55%  | 15/3/2046     | 176,486                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$186,932 | 3.00%  | 1/11/2033     | 176,359                    | 0.00%                 |
| Federal National Mortgage Association^               | \$200,000 | 2.33%  | 25/11/2029    | 176,349                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities           | \$180,957 | 4.50%  | 1/5/2050      | 176,007                    | 0.00%                 |
| Oklahoma Development Finance Authority       | \$185,164 | 3.88%  | 1/5/2037      | 175,952                    | 0.00%                 |
| Johnson Controls International plc           | \$183,000 | 3.90%  | 14/2/2026     | 175,865                    | 0.00%                 |
| Kaiser Foundation Hospitals                  | \$200,000 | 4.15%  | 1/5/2047      | 175,692                    | 0.00%                 |
| Fox Corp.                                    | \$195,000 | 3.50%  | 8/4/2030      | 175,463                    | 0.00%                 |
| Wisconsin Public Service Corp.               | \$265,000 | 2.85%  | 1/12/2051     | 175,377                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.    | \$240,000 | 3.70%  | 15/11/2059    | 175,352                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$184,904 | 4.00%  | 1/6/2050      | 175,352                    | 0.00%                 |
| Keysight Technologies, Inc.                  | \$200,000 | 3.00%  | 30/10/2029    | 175,312                    | 0.00%                 |
| Take-Two Interactive Software, Inc.          | \$185,000 | 3.70%  | 14/4/2027     | 175,261                    | 0.00%                 |
| Kilroy Realty LP                             | \$250,000 | 2.50%  | 15/11/2032    | 175,086                    | 0.00%                 |
| Essex Portfolio LP                           | \$182,000 | 3.50%  | 1/4/2025      | 175,048                    | 0.00%                 |
| Entergy Louisiana LLC                        | \$210,000 | 4.20%  | 1/4/2050      | 175,039                    | 0.00%                 |
| NIKE, Inc.                                   | \$200,000 | 3.88%  | 1/11/2045     | 174,921                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$179,458 | 4.50%  | 1/6/2049      | 174,904                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$181,735 | 4.00%  | 1/11/2040     | 174,813                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.     | \$200,000 | 4.80%  | 1/11/2043     | 174,634                    | 0.00%                 |
| California Institute of Technology           | \$200,000 | 4.70%  | 1/11/2111     | 174,586                    | 0.00%                 |
| Alliant Energy Finance LLC                   | \$200,000 | 3.60%  | 1/3/2032      | 174,394                    | 0.00%                 |
| Johnson & Johnson                            | \$200,000 | 3.40%  | 15/1/2038     | 174,330                    | 0.00%                 |
| Grand Parkway Transportation Corp.           | \$170,000 | 5.18%  | 1/10/2042     | 174,324                    | 0.00%                 |
| Federal National Mortgage Association        | \$199,401 | 2.21%  | 25/1/2030     | 174,229                    | 0.00%                 |
| Public Service Co. of Colorado               | \$200,000 | 4.50%  | 1/6/2052      | 174,225                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$173,931 | 5.00%  | 1/10/2035     | 174,153                    | 0.00%                 |
| Federal National Mortgage Association^       | \$185,206 | 3.06%  | 25/9/2027     | 174,022                    | 0.00%                 |
| Federal National Mortgage Association^       | \$186,023 | 2.53%  | 25/9/2026     | 173,917                    | 0.00%                 |
| Hormel Foods Corp.                           | \$200,000 | 1.70%  | 3/6/2028      | 173,785                    | 0.00%                 |
| PECO Energy Co.                              | \$250,000 | 3.00%  | 15/9/2049     | 173,746                    | 0.00%                 |
| Federal National Mortgage Association^       | \$186,811 | 2.55%  | 25/12/2026    | 173,721                    | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center       | \$250,000 | 2.96%  | 1/1/2050      | 173,592                    | 0.00%                 |
| Devon Energy Corp.                           | \$175,000 | 5.25%  | 15/9/2024     | 173,588                    | 0.00%                 |
| Atmos Energy Corp.                           | \$200,000 | 4.30%  | 1/10/2048     | 173,524                    | 0.00%                 |
| Helmerich & Payne, Inc.                      | \$215,000 | 2.90%  | 29/9/2031     | 173,464                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.             | \$186,727 | 3.50%  | 1/5/2045      | 173,401                    | 0.00%                 |
| Analog Devices, Inc.                         | \$180,000 | 3.50%  | 5/12/2026     | 173,397                    | 0.00%                 |
| Equinix, Inc.                                | \$200,000 | 1.80%  | 15/7/2027     | 173,288                    | 0.00%                 |
| Government National Mortgage Association     | \$185,733 | 3.50%  | 20/7/2050     | 173,261                    | 0.00%                 |
| KeyCorp                                      | \$200,000 | 4.10%  | 30/4/2028     | 173,216                    | 0.00%                 |
| Government National Mortgage Association     | \$183,619 | 3.50%  | 20/8/2043     | 173,168                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC      | \$200,000 | 3.00%  | 1/3/2032      | 172,908                    | 0.00%                 |
| Berry Global, Inc.                           | \$200,000 | 1.65%  | 15/1/2027     | 172,907                    | 0.00%                 |
| Duke Energy Carolinas LLC                    | \$165,000 | 6.10%  | 1/6/2037      | 172,717                    | 0.00%                 |
| Pennsylvania Turnpike Commission             | \$165,000 | 5.51%  | 1/12/2045     | 172,661                    | 0.00%                 |
| University of Southern California            | \$215,000 | 3.03%  | 1/10/2039     | 172,652                    | 0.00%                 |
| Stryker Corp.                                | €200,000  | 1.00%  | 3/12/2031     | 172,503                    | 0.00%                 |
| George Washington University                 | \$200,000 | 4.13%  | 15/9/2048     | 172,501                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.    | \$200,000 | 4.63%  | 1/12/2054     | 172,474                    | 0.00%                 |
| Puget Energy, Inc.                           | \$200,000 | 2.38%  | 15/6/2028     | 172,402                    | 0.00%                 |
| Fidelity National Information Services, Inc. | \$250,000 | 3.10%  | 1/3/2041      | 172,211                    | 0.00%                 |
| Kentucky Utilities Co.                       | \$205,000 | 4.38%  | 1/10/2045     | 172,117                    | 0.00%                 |
| Elevance Health, Inc.                        | \$195,000 | 2.88%  | 15/9/2029     | 171,995                    | 0.00%                 |
| Virginia Electric & Power Co.                | \$200,000 | 4.45%  | 15/2/2044     | 171,993                    | 0.00%                 |
| Baxalta, Inc.                                | \$175,000 | 5.25%  | 23/6/2045     | 171,922                    | 0.00%                 |
| TJX Cos, Inc.                                | \$180,000 | 3.88%  | 15/4/2030     | 171,865                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$179,083 | 4.00%  | 1/1/2045      | 171,782                    | 0.00%                 |
| American Water Capital Corp.                 | \$195,000 | 4.30%  | 1/12/2042     | 171,773                    | 0.00%                 |
| Nestle Holdings, Inc.                        | \$200,000 | 1.00%  | 15/9/2027     | 171,721                    | 0.00%                 |
| Uniform Mortgage Backed Securities           | \$190,776 | 2.50%  | 1/2/2033      | 171,569                    | 0.00%                 |
| Wisconsin Electric Power Co.                 | \$200,000 | 1.70%  | 15/6/2028     | 171,523                    | 0.00%                 |
| Mosaic Co.                                   | \$180,000 | 4.05%  | 15/11/2027    | 171,499                    | 0.00%                 |
| MedStar Health, Inc.                         | \$230,000 | 3.63%  | 15/8/2049     | 171,347                    | 0.00%                 |
| Government National Mortgage Association     | \$182,520 | 3.50%  | 20/9/2046     | 171,155                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.             | \$184,351 | 2.50%  | 1/10/2031     | 171,122                    | 0.00%                 |
| Global Payments, Inc.                        | \$175,000 | 4.80%  | 1/4/2026      | 171,100                    | 0.00%                 |
| Republic Services, Inc.                      | \$200,000 | 2.30%  | 1/3/2030      | 171,048                    | 0.00%                 |
| Government National Mortgage Association     | \$183,013 | 3.50%  | 20/10/2048    | 170,998                    | 0.00%                 |
| Southern Co.                                 | \$200,000 | 1.75%  | 15/3/2028     | 170,944                    | 0.00%                 |
| Puget Energy, Inc.                           | \$190,000 | 4.22%  | 15/3/2032     | 170,698                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.             | \$173,376 | 4.50%  | 1/9/2046      | 170,694                    | 0.00%                 |
| Government National Mortgage Association     | \$175,844 | 4.00%  | 20/11/2041    | 170,650                    | 0.00%                 |
| General Motors Financial Co., Inc.           | \$175,000 | 4.35%  | 9/4/2025      | 170,463                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|-----------|--------|---------------|-------------------------------|--------------------------|
| Federal Home Loan Mortgage Corp.                             | \$190,253 | 3.00%  | 1/12/2045     | 170,436                       | 0.00%                    |
| University of Miami  | \$200,000 | 4.06%  | 1/4/2052      | 170,370                       | 0.00%                    |
| Halliburton Co.  | \$200,000 | 4.50%  | 15/11/2041    | 169,964                       | 0.00%                    |
| Owl Rock Capital Corp.                                       | \$200,000 | 2.63%  | 15/1/2027     | 169,782                       | 0.00%                    |
| KeyBank NA   | \$215,000 | 4.90%  | 8/8/2032      | 169,735                       | 0.00%                    |
| MetLife, Inc.  | \$165,000 | 5.70%  | 15/6/2035     | 169,662                       | 0.00%                    |
| General Motors Financial Co., Inc.                           | \$200,000 | 2.40%  | 15/10/2028    | 169,659                       | 0.00%                    |
| Novant Health, Inc.  | \$225,000 | 2.64%  | 1/11/2036     | 169,509                       | 0.00%                    |
| Laboratory Corp. of America Holdings                         | \$200,000 | 2.70%  | 1/6/2031      | 169,489                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                             | \$180,077 | 3.00%  | 1/10/2032     | 169,452                       | 0.00%                    |
| Pernod Ricard International Finance LLC                      | \$200,000 | 1.25%  | 1/4/2028      | 169,353                       | 0.00%                    |
| Union Pacific Corp.  | \$200,000 | 2.38%  | 20/5/2031     | 169,198                       | 0.00%                    |
| Nasdaq, Inc.   | \$250,000 | 3.25%  | 28/4/2050     | 169,135                       | 0.00%                    |
| New York City Municipal Water Finance Authority              | \$155,000 | 5.75%  | 15/6/2041     | 169,116                       | 0.00%                    |
| New York & Presbyterian Hospital                             | \$200,000 | 4.02%  | 1/8/2045      | 169,061                       | 0.00%                    |
| Basin Electric Power Cooperative                             | \$200,000 | 4.75%  | 26/4/2047     | 168,996                       | 0.00%                    |
| Manufacturers & Traders Trust Co.                            | \$179,000 | 2.90%  | 6/2/2025      | 168,995                       | 0.00%                    |
| Essex Portfolio LP   | \$200,000 | 1.70%  | 1/3/2028      | 168,918                       | 0.00%                    |
| Public Storage   | €200,000  | 0.50%  | 9/9/2030      | 168,841                       | 0.00%                    |
| Southern Natural Gas Co. LLC                                 | \$200,000 | 4.80%  | 15/3/2047     | 168,838                       | 0.00%                    |
| Enbridge Energy Partners LP                                  | \$150,000 | 7.50%  | 15/4/2038     | 168,749                       | 0.00%                    |
| PepsiCo, Inc.  | \$175,000 | 4.45%  | 14/4/2046     | 168,739                       | 0.00%                    |
| Lowe's Cos, Inc.   | \$200,000 | 2.63%  | 1/4/2031      | 168,722                       | 0.00%                    |
| Aon Global Ltd.  | \$175,000 | 3.88%  | 15/12/2025    | 168,662                       | 0.00%                    |
| Athene Global Funding  | \$200,000 | 2.50%  | 24/3/2028     | 168,483                       | 0.00%                    |
| New York City Municipal Water Finance Authority              | \$150,000 | 5.95%  | 15/6/2042     | 168,184                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$170,335 | 4.50%  | 1/4/2039      | 168,126                       | 0.00%                    |
| Energy Transfer LP   | \$180,000 | 5.95%  | 1/10/2043     | 168,102                       | 0.00%                    |
| Ryder System, Inc.   | \$175,000 | 2.50%  | 1/9/2024      | 168,086                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$175,387 | 3.50%  | 1/7/2029      | 167,947                       | 0.00%                    |
| Emory University   | \$200,000 | 2.14%  | 1/9/2030      | 167,825                       | 0.00%                    |
| Duke Energy Carolinas LLC                                    | \$220,000 | 3.55%  | 15/3/2052     | 167,794                       | 0.00%                    |
| Ameren Illinois Co.  | \$200,000 | 4.15%  | 15/3/2046     | 167,732                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$182,736 | 2.50%  | 1/8/2034      | 167,620                       | 0.00%                    |
| Assurant, Inc.   | \$175,000 | 4.90%  | 27/3/2028     | 167,550                       | 0.00%                    |
| IPALCO Enterprises, Inc.                                     | \$185,000 | 4.25%  | 1/5/2030      | 167,482                       | 0.00%                    |
| Los Angeles Community College District                       | \$200,000 | 1.81%  | 1/8/2030      | 167,437                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                             | \$200,000 | 1.64%  | 25/1/2030     | 167,409                       | 0.00%                    |
| Public Storage   | \$195,000 | 1.95%  | 9/11/2028     | 167,366                       | 0.00%                    |
| Permanent University Fund - Texas A&M University System      | \$200,000 | 3.66%  | 1/7/2047      | 167,275                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$175,114 | 3.50%  | 1/12/2031     | 167,155                       | 0.00%                    |
| CenterPoint Energy, Inc.                                     | \$200,000 | 2.65%  | 1/6/2031      | 167,105                       | 0.00%                    |
| Dominion Energy, Inc. ^                                      | \$175,000 | 5.75%  | 1/10/2054     | 167,050                       | 0.00%                    |
| Xcel Energy, Inc.  | \$175,000 | 4.00%  | 15/6/2028     | 167,043                       | 0.00%                    |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$180,000 | 3.57%  | 15/2/2050     | 167,035                       | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                    | \$240,000 | 3.20%  | 1/12/2051     | 167,029                       | 0.00%                    |
| Waste Management, Inc.                                       | \$225,000 | 2.95%  | 1/6/2041      | 166,955                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$171,295 | 4.50%  | 1/5/2049      | 166,948                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$192,617 | 1.50%  | 1/9/2035      | 166,740                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$173,552 | 4.00%  | 1/12/2039     | 166,667                       | 0.00%                    |
| Simon Property Group LP                                      | \$175,000 | 3.30%  | 15/1/2026     | 166,603                       | 0.00%                    |
| Agree LP   | \$200,000 | 2.00%  | 15/6/2028     | 166,591                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$173,879 | 4.00%  | 1/12/2045     | 166,574                       | 0.00%                    |
| Air Lease Corp.  | \$200,000 | 2.10%  | 1/9/2028      | 166,531                       | 0.00%                    |
| Baltimore Gas & Electric Co.                                 | \$200,000 | 2.25%  | 15/6/2031     | 166,506                       | 0.00%                    |
| Southern California Edison Co.                               | \$200,000 | 2.50%  | 1/6/2031      | 166,423                       | 0.00%                    |
| Alabama Power Co.  | \$200,000 | 4.15%  | 15/8/2044     | 166,319                       | 0.00%                    |
| American Tower Corp.   | \$200,000 | 2.70%  | 15/4/2031     | 166,251                       | 0.00%                    |
| Zoetis, Inc.   | \$200,000 | 3.95%  | 12/9/2047     | 166,099                       | 0.00%                    |
| CSAIL 2015-C3 Commercial Mortgage Trust                      | \$175,000 | 3.72%  | 15/8/2048     | 165,766                       | 0.00%                    |
| Ecolab, Inc.   | \$250,000 | 2.70%  | 15/12/2051    | 165,743                       | 0.00%                    |
| Teledyne FLIR LLC  | \$200,000 | 2.50%  | 1/8/2030      | 165,721                       | 0.00%                    |
| Public Service Co. of New Hampshire                          | \$200,000 | 2.20%  | 15/6/2031     | 165,666                       | 0.00%                    |
| Lazard Group LLC   | \$175,000 | 4.50%  | 19/9/2028     | 165,663                       | 0.00%                    |
| Government National Mortgage Association                     | \$175,670 | 3.50%  | 15/10/2043    | 165,497                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$167,636 | 4.50%  | 1/9/2043      | 165,443                       | 0.00%                    |
| Yale University  | \$200,000 | 1.48%  | 15/4/2030     | 165,423                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$164,082 | 5.00%  | 1/8/2040      | 165,349                       | 0.00%                    |
| Northern States Power Co.                                    | \$240,000 | 2.90%  | 1/3/2050      | 165,290                       | 0.00%                    |
| Oglethorpe Power Corp.                                       | \$200,000 | 4.50%  | 1/4/2047      | 165,137                       | 0.00%                    |
| Uniform Mortgage Backed Securities                           | \$169,370 | 4.50%  | 1/1/2050      | 165,073                       | 0.00%                    |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000 | 6.83%  | 23/10/2055    | 165,048                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.                            | \$195,000 | 4.30%  | 15/3/2049     | 164,994                    | 0.00%                 |
| Mars, Inc.  | \$200,000 | 4.20%  | 1/4/2059      | 164,927                    | 0.00%                 |
| Golden State Tobacco Securitization Corp.                                     | \$180,000 | 3.85%  | 1/6/2050      | 164,916                    | 0.00%                 |
| Welltower OP LLC  | \$175,000 | 4.25%  | 15/4/2028     | 164,899                    | 0.00%                 |
| State of California   | \$150,000 | 6.00%  | 1/3/2033      | 164,823                    | 0.00%                 |
| Physicians Realty LP  | \$175,000 | 4.30%  | 15/3/2027     | 164,798                    | 0.00%                 |
| BayCare Health System, Inc.   | \$200,000 | 3.83%  | 15/11/2050    | 164,722                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$168,768 | 4.50%  | 1/7/2048      | 164,706                    | 0.00%                 |
| Valero Energy Corp.   | \$200,000 | 2.80%  | 1/12/2031     | 164,665                    | 0.00%                 |
| Cedars-Sinai Health System  | \$200,000 | 2.29%  | 15/8/2031     | 164,568                    | 0.00%                 |
| Abbott Laboratories   | \$200,000 | 1.40%  | 30/6/2030     | 164,531                    | 0.00%                 |
| Ovintiv, Inc.   | \$160,000 | 7.10%  | 15/7/2053     | 164,451                    | 0.00%                 |
| Kimco Realty OP LLC   | \$180,000 | 2.80%  | 1/10/2026     | 164,446                    | 0.00%                 |
| Ecolab, Inc.  | \$200,000 | 2.13%  | 1/2/2032      | 164,408                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$175,000 | 3.79%  | 25/1/2034     | 164,376                    | 0.00%                 |
| Kinder Morgan Energy Partners LP  | \$160,000 | 6.50%  | 1/2/2037      | 164,325                    | 0.00%                 |
| Government National Mortgage Association                                      | \$174,011 | 3.50%  | 20/2/2043     | 164,297                    | 0.00%                 |
| Duquesne Light Holdings, Inc.   | \$210,000 | 2.78%  | 7/1/2032      | 164,282                    | 0.00%                 |
| Lear Corp.  | \$175,000 | 4.25%  | 15/5/2029     | 164,248                    | 0.00%                 |
| AHS Hospital Corp.  | \$250,000 | 2.78%  | 1/7/2051      | 164,237                    | 0.00%                 |
| State of Oregon Department of Transportation                                  | \$150,000 | 5.83%  | 15/11/2034    | 164,156                    | 0.00%                 |
| Charles Schwab Corp.  | \$175,000 | 4.00%  | 1/2/2029      | 164,069                    | 0.00%                 |
| US Treasury Note  | \$175,000 | 2.50%  | 31/3/2027     | 164,008                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$181,414 | 3.00%  | 1/2/2043      | 164,005                    | 0.00%                 |
| Tampa Electric Co.  | \$200,000 | 2.40%  | 15/3/2031     | 163,928                    | 0.00%                 |
| Clorox Co.  | \$200,000 | 1.80%  | 15/5/2030     | 163,798                    | 0.00%                 |
| Government National Mortgage Association                                      | \$166,167 | 4.50%  | 20/3/2045     | 163,798                    | 0.00%                 |
| Ventas Realty LP  | \$175,000 | 3.85%  | 1/4/2027      | 163,784                    | 0.00%                 |
| Idaho Power Co.   | \$160,000 | 5.50%  | 15/3/2053     | 163,729                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.  | \$200,000 | 2.38%  | 15/12/2031    | 163,658                    | 0.00%                 |
| AvalonBay Communities, Inc.   | \$175,000 | 3.35%  | 15/5/2027     | 163,521                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.  | \$200,000 | 2.50%  | 15/3/2031     | 163,472                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$160,000 | 5.85%  | 15/3/2036     | 163,468                    | 0.00%                 |
| First Horizon Corp.   | \$175,000 | 4.00%  | 26/5/2025     | 163,455                    | 0.00%                 |
| United Airlines 2019-2 Class AA Pass Through Trust                            | \$193,274 | 2.70%  | 1/5/2032      | 163,430                    | 0.00%                 |
| Apollo Management Holdings LP   | \$200,000 | 2.65%  | 5/6/2030      | 163,415                    | 0.00%                 |
| M&T Bank Corp.^   | \$175,000 | 4.55%  | 16/8/2028     | 163,404                    | 0.00%                 |
| Golden State Tobacco Securitization Corp.                                     | \$200,000 | 2.75%  | 1/6/2034      | 163,355                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.  | \$180,000 | 3.50%  | 1/6/2029      | 163,305                    | 0.00%                 |
| Los Angeles Community College District  | \$200,000 | 2.11%  | 1/8/2032      | 163,222                    | 0.00%                 |
| Union Electric Co.  | \$200,000 | 3.90%  | 1/4/2052      | 162,913                    | 0.00%                 |
| Magellan Midstream Partners LP  | \$200,000 | 4.85%  | 1/2/2049      | 162,649                    | 0.00%                 |
| Michigan Finance Authority  | \$200,000 | 3.38%  | 1/12/2040     | 162,601                    | 0.00%                 |
| Diamondback Energy, Inc.  | \$205,000 | 4.40%  | 24/3/2051     | 162,567                    | 0.00%                 |
| FMC Corp.   | \$175,000 | 3.20%  | 1/10/2026     | 162,540                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$154,456 | 6.00%  | 1/5/2038      | 162,527                    | 0.00%                 |
| Markel Group, Inc.  | \$200,000 | 4.30%  | 1/11/2047     | 162,433                    | 0.00%                 |
| Realty Income Corp.   | \$165,000 | 4.63%  | 1/11/2025     | 162,407                    | 0.00%                 |
| Atmos Energy Corp.  | \$220,000 | 3.38%  | 15/9/2049     | 162,380                    | 0.00%                 |
| Linde, Inc.   | \$200,000 | 3.55%  | 7/11/2042     | 162,304                    | 0.00%                 |
| Duke Energy Florida LLC   | \$150,000 | 6.35%  | 15/9/2037     | 162,272                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$166,592 | 3.50%  | 1/7/2026      | 162,127                    | 0.00%                 |
| Archer-Daniels-Midland Co.  | \$175,000 | 4.50%  | 15/3/2049     | 162,050                    | 0.00%                 |
| Kimco Realty OP LLC   | \$200,000 | 4.45%  | 1/9/2047      | 161,970                    | 0.00%                 |
| American Water Capital Corp.  | \$195,000 | 2.30%  | 1/6/2031      | 161,962                    | 0.00%                 |
| Berkshire Hathaway Energy Co.   | \$250,000 | 2.85%  | 15/5/2051     | 161,866                    | 0.00%                 |
| Government National Mortgage Association                                      | \$179,405 | 3.00%  | 20/10/2049    | 161,847                    | 0.00%                 |
| Citigroup, Inc.   | \$150,000 | 6.68%  | 13/9/2043     | 161,791                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$168,976 | 3.50%  | 1/4/2032      | 161,684                    | 0.00%                 |
| Government National Mortgage Association                                      | \$162,695 | 4.50%  | 20/10/2041    | 161,571                    | 0.00%                 |
| FedEx Corp.   | \$200,000 | 4.10%  | 1/2/2045      | 161,565                    | 0.00%                 |
| Walmart, Inc.   | \$175,000 | 3.95%  | 28/6/2038     | 161,462                    | 0.00%                 |
| Adobe, Inc.   | \$170,000 | 1.90%  | 1/2/2025      | 161,459                    | 0.00%                 |
| AEP Transmission Co. LLC  | \$250,000 | 2.75%  | 15/8/2051     | 161,429                    | 0.00%                 |
| Commonwealth Edison Co.   | \$185,000 | 4.35%  | 15/11/2045    | 161,353                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$167,635 | 3.00%  | 1/12/2026     | 161,302                    | 0.00%                 |
| American Water Capital Corp.  | \$200,000 | 4.00%  | 1/12/2046     | 161,295                    | 0.00%                 |
| Best Buy Co., Inc.  | \$200,000 | 1.95%  | 1/10/2030     | 161,251                    | 0.00%                 |
| Cummins, Inc.   | \$250,000 | 2.60%  | 1/9/2050      | 161,242                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| CSX Corp.   | \$150,000 | 6.15%  | 1/5/2037      | 161,227                       | 0.00%                    |
| Florida Power & Light Co.   | \$150,000 | 5.95%  | 1/2/2038      | 161,169                       | 0.00%                    |
| Great Lakes Water Authority Sewage Disposal System Revenue          | \$200,000 | 3.06%  | 1/7/2039      | 161,053                       | 0.00%                    |
| Duke Energy Progress LLC  | \$200,000 | 2.00%  | 15/8/2031     | 161,035                       | 0.00%                    |
| Sempra Global   | \$200,000 | 3.25%  | 15/1/2032     | 160,892                       | 0.00%                    |
| Air Lease Corp.   | \$200,000 | 2.88%  | 15/1/2032     | 160,842                       | 0.00%                    |
| Fifth Third Bancorp   | \$175,000 | 3.95%  | 14/3/2028     | 160,799                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                                    | \$177,543 | 3.00%  | 1/8/2043      | 160,673                       | 0.00%                    |
| Federal National Mortgage Association^                              | \$200,000 | 1.76%  | 25/11/2031    | 160,558                       | 0.00%                    |
| NiSource, Inc.  | \$200,000 | 3.95%  | 30/3/2048     | 160,511                       | 0.00%                    |
| National Fuel Gas Co.   | \$200,000 | 2.95%  | 1/3/2031      | 160,452                       | 0.00%                    |
| International Business Machines Corp.                               | \$150,000 | 5.88%  | 29/11/2032    | 160,312                       | 0.00%                    |
| Liberty Mutual Group, Inc.  | \$220,000 | 3.95%  | 15/10/2050    | 160,278                       | 0.00%                    |
| Union Electric Co.  | \$200,000 | 2.15%  | 15/3/2032     | 160,099                       | 0.00%                    |
| Motorola Solutions, Inc.  | \$165,000 | 4.60%  | 23/2/2028     | 159,941                       | 0.00%                    |
| Huntsman International LLC  | \$200,000 | 2.95%  | 15/6/2031     | 159,892                       | 0.00%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$200,000 | 2.00%  | 16/9/2031     | 159,877                       | 0.00%                    |
| Bay Area Toll Authority   | \$125,000 | 6.91%  | 1/10/2050     | 159,866                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                                    | \$155,420 | 5.50%  | 1/1/2039      | 159,763                       | 0.00%                    |
| Weyerhaeuser Co.  | \$200,000 | 4.00%  | 9/3/2052      | 159,636                       | 0.00%                    |
| GATX Corp.  | \$175,000 | 3.50%  | 15/3/2028     | 159,619                       | 0.00%                    |
| Uniform Mortgage Backed Securities                                  | \$166,448 | 3.50%  | 1/6/2033      | 159,600                       | 0.00%                    |
| PacifiCorp  | \$200,000 | 4.10%  | 1/2/2042      | 159,582                       | 0.00%                    |
| Federal Home Loan Mortgage Corp.                                    | \$170,470 | 3.50%  | 1/6/2042      | 159,431                       | 0.00%                    |
| Trinity Health Corp.  | \$225,000 | 2.63%  | 1/12/2040     | 159,363                       | 0.00%                    |
| Dominion Energy, Inc.   | \$200,000 | 4.05%  | 15/9/2042     | 159,332                       | 0.00%                    |
| Highmark, Inc.  | \$200,000 | 2.55%  | 10/5/2031     | 159,257                       | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                                 | \$215,000 | 4.00%  | 2/10/2047     | 159,209                       | 0.00%                    |
| Pfizer, Inc.  | \$175,000 | 4.10%  | 15/9/2038     | 159,207                       | 0.00%                    |
| Waste Management, Inc.  | \$200,000 | 1.50%  | 15/3/2031     | 159,146                       | 0.00%                    |
| Entergy Louisiana LLC   | \$175,000 | 4.00%  | 15/3/2033     | 159,127                       | 0.00%                    |
| Avista Corp.  | \$200,000 | 4.00%  | 1/4/2052      | 159,097                       | 0.00%                    |
| Uniform Mortgage Backed Securities                                  | \$177,586 | 3.00%  | 1/5/2048      | 158,936                       | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016             | \$169,364 | 3.27%  | 15/1/2049     | 158,881                       | 0.00%                    |
| Lazard Group LLC  | \$165,000 | 3.75%  | 13/2/2025     | 158,872                       | 0.00%                    |
| Cox Communications, Inc.  | \$164,000 | 3.15%  | 15/8/2024     | 158,868                       | 0.00%                    |
| Brandywine Operating Partnership LP                                 | \$200,000 | 3.95%  | 15/11/2027    | 158,679                       | 0.00%                    |
| Kraft Heinz Foods Co.   | \$175,000 | 4.63%  | 1/10/2039     | 158,388                       | 0.00%                    |
| Western Union Co.   | \$200,000 | 2.75%  | 15/3/2031     | 158,339                       | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                                 | \$200,000 | 4.45%  | 15/7/2045     | 158,322                       | 0.00%                    |
| UnitedHealth Group, Inc.  | \$175,000 | 1.15%  | 15/5/2026     | 158,315                       | 0.00%                    |
| Simon Property Group LP   | \$200,000 | 4.25%  | 30/11/2046    | 158,279                       | 0.00%                    |
| Leidos, Inc.  | \$165,000 | 3.63%  | 15/5/2025     | 158,220                       | 0.00%                    |
| Universal Health Services, Inc.                                     | \$200,000 | 2.65%  | 15/1/2032     | 158,216                       | 0.00%                    |
| Consumers Energy Co.  | \$215,000 | 3.25%  | 15/8/2046     | 158,158                       | 0.00%                    |
| Government National Mortgage Association                            | \$165,249 | 4.00%  | 20/5/2050     | 158,082                       | 0.00%                    |
| Public Service Co. of Colorado                                      | \$200,000 | 3.60%  | 15/9/2042     | 158,053                       | 0.00%                    |
| Virginia Electric & Power Co.                                       | \$220,000 | 3.30%  | 1/12/2049     | 157,985                       | 0.00%                    |
| City of New York NY   | \$150,000 | 5.26%  | 1/10/2052     | 157,951                       | 0.00%                    |
| Western & Southern Life Insurance Co.                               | \$175,000 | 5.15%  | 15/1/2049     | 157,909                       | 0.00%                    |
| Cox Communications, Inc.  | \$225,000 | 3.60%  | 15/6/2051     | 157,760                       | 0.00%                    |
| Michigan State University   | \$200,000 | 4.17%  | 15/8/2122     | 157,635                       | 0.00%                    |
| eBay, Inc.  | \$215,000 | 3.65%  | 10/5/2051     | 157,599                       | 0.00%                    |
| S&P Global, Inc.  | \$210,000 | 3.25%  | 1/12/2049     | 157,594                       | 0.00%                    |
| Providence St Joseph Health Obligated Group                         | \$200,000 | 3.93%  | 1/10/2048     | 157,505                       | 0.00%                    |
| Health & Educational Facilities Authority of the State of Missouri  | \$195,000 | 3.65%  | 15/8/2057     | 157,433                       | 0.00%                    |
| Prudential Financial, Inc.^   | \$175,000 | 5.13%  | 1/3/2052      | 157,411                       | 0.00%                    |
| Illumina, Inc.  | \$190,000 | 2.55%  | 23/3/2031     | 157,322                       | 0.00%                    |
| Golden State Tobacco Securitization Corp.                           | \$200,000 | 3.49%  | 1/6/2036      | 157,076                       | 0.00%                    |
| Union Pacific Corp.   | \$200,000 | 3.20%  | 20/5/2041     | 157,062                       | 0.00%                    |
| CSX Corp.   | \$175,000 | 4.65%  | 1/3/2068      | 156,905                       | 0.00%                    |
| Brunswick Corp.   | \$180,000 | 4.40%  | 15/9/2032     | 156,851                       | 0.00%                    |
| American Water Capital Corp.  | \$215,000 | 3.25%  | 1/6/2051      | 156,559                       | 0.00%                    |
| Massachusetts Water Resources Authority                             | \$200,000 | 2.82%  | 1/8/2041      | 156,558                       | 0.00%                    |
| Tucson Electric Power Co.   | \$200,000 | 4.00%  | 15/6/2050     | 156,512                       | 0.00%                    |
| Government National Mortgage Association                            | \$161,923 | 4.00%  | 20/5/2042     | 156,463                       | 0.00%                    |
| Uniform Mortgage Backed Securities                                  | \$163,222 | 3.50%  | 1/7/2028      | 156,458                       | 0.00%                    |
| Ameren Corp.  | \$175,000 | 3.50%  | 15/1/2031     | 156,449                       | 0.00%                    |
| Ford Foundation   | \$250,000 | 2.82%  | 1/6/2070      | 156,254                       | 0.00%                    |
| Connecticut Light & Power Co.                                       | \$185,000 | 4.00%  | 1/4/2048      | 156,108                       | 0.00%                    |
| Dow Chemical Co.  | \$116,000 | 9.40%  | 15/5/2039     | 156,100                       | 0.00%                    |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| GXO Logistics, Inc.   | \$200,000 | 2.65%  | 15/7/2031     | 155,998                    | 0.00%                 |
| Dayton Power & Light Co.  | \$200,000 | 3.95%  | 15/6/2049     | 155,806                    | 0.00%                 |
| Fortune Brands Innovations, Inc.  | \$175,000 | 4.00%  | 25/3/2032     | 155,790                    | 0.00%                 |
| Kimco Realty OP LLC   | \$200,000 | 2.25%  | 1/12/2031     | 155,783                    | 0.00%                 |
| Northwestern Mutual Life Insurance Co.                                  | \$200,000 | 3.85%  | 30/9/2047     | 155,760                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$166,093 | 3.00%  | 1/4/2033      | 155,731                    | 0.00%                 |
| Lear Corp.  | \$200,000 | 2.60%  | 15/1/2032     | 155,669                    | 0.00%                 |
| Athene Global Funding   | \$175,000 | 2.95%  | 12/11/2026    | 155,403                    | 0.00%                 |
| County of Miami-Dade FL Aviation Revenue                                | \$175,000 | 4.28%  | 1/10/2041     | 155,277                    | 0.00%                 |
| Nasdaq, Inc.  | \$200,000 | 1.65%  | 15/1/2031     | 155,212                    | 0.00%                 |
| Advocate Health & Hospitals Corp.                                       | \$225,000 | 3.01%  | 15/6/2050     | 155,193                    | 0.00%                 |
| Entergy Mississippi LLC   | \$200,000 | 3.85%  | 1/6/2049      | 155,177                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$162,540 | 2.50%  | 1/3/2027      | 155,068                    | 0.00%                 |
| AEP Transmission Co. LLC  | \$200,000 | 3.65%  | 1/4/2050      | 155,010                    | 0.00%                 |
| Aktiv plc   | \$175,000 | 5.40%  | 15/3/2049     | 154,941                    | 0.00%                 |
| Federal National Mortgage Association^                                  | \$165,782 | 3.00%  | 25/1/2028     | 154,872                    | 0.00%                 |
| Alcon Finance Corp.   | \$200,000 | 3.80%  | 23/9/2049     | 154,868                    | 0.00%                 |
| Microsoft Corp.   | \$165,000 | 2.40%  | 8/8/2026      | 154,850                    | 0.00%                 |
| Sherwin-Williams Co.  | \$200,000 | 3.80%  | 15/8/2049     | 154,718                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$160,680 | 4.00%  | 1/7/2040      | 154,499                    | 0.00%                 |
| Union Pacific Corp.   | \$200,000 | 3.85%  | 14/2/2072     | 154,479                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$166,507 | 3.50%  | 1/10/2046     | 154,443                    | 0.00%                 |
| Principal Financial Group, Inc.   | \$190,000 | 2.13%  | 15/6/2030     | 154,357                    | 0.00%                 |
| Agree LP  | \$200,000 | 2.60%  | 15/6/2033     | 154,009                    | 0.00%                 |
| Government National Mortgage Association                                | \$164,687 | 3.50%  | 20/4/2047     | 153,958                    | 0.00%                 |
| Georgia Power Co.   | \$200,000 | 3.70%  | 30/1/2050     | 153,946                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$179,152 | 2.50%  | 1/5/2050      | 153,823                    | 0.00%                 |
| IDEX Corp.  | \$175,000 | 3.00%  | 1/5/2030      | 153,783                    | 0.00%                 |
| Equifax, Inc.   | \$165,000 | 2.60%  | 15/12/2025    | 153,552                    | 0.00%                 |
| Idaho Power Co.   | \$180,000 | 4.20%  | 1/3/2048      | 153,463                    | 0.00%                 |
| Energy Transfer LP  | \$180,000 | 5.15%  | 1/2/2043      | 153,438                    | 0.00%                 |
| Brunswick Corp.   | \$200,000 | 2.40%  | 18/8/2031     | 153,431                    | 0.00%                 |
| Newmont Corp.   | \$145,000 | 6.25%  | 1/10/2039     | 153,260                    | 0.00%                 |
| University of Pittsburgh-of the Commonwealth System of Higher Education | \$225,000 | 3.56%  | 15/9/2119     | 153,248                    | 0.00%                 |
| Expedia Group, Inc.   | \$181,000 | 2.95%  | 15/3/2031     | 153,191                    | 0.00%                 |
| Golden State Tobacco Securitization Corp.                               | \$200,000 | 4.21%  | 1/6/2050      | 153,091                    | 0.00%                 |
| Rayonier LP   | \$190,000 | 2.75%  | 17/5/2031     | 153,017                    | 0.00%                 |
| Ovintiv, Inc.   | \$155,000 | 6.25%  | 15/7/2033     | 152,999                    | 0.00%                 |
| Walt Disney Co.   | \$150,000 | 5.40%  | 1/10/2043     | 152,963                    | 0.00%                 |
| ManpowerGroup, Inc.   | €150,000  | 1.75%  | 22/6/2026     | 152,962                    | 0.00%                 |
| American International Group, Inc.                                      | \$159,000 | 3.90%  | 1/4/2026      | 152,826                    | 0.00%                 |
| Corporate Office Properties LP  | \$200,000 | 2.00%  | 15/1/2029     | 152,811                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$170,768 | 3.00%  | 1/11/2045     | 152,804                    | 0.00%                 |
| Government National Mortgage Association                                | \$156,135 | 4.50%  | 20/5/2048     | 152,762                    | 0.00%                 |
| Guardian Life Insurance Co. of America                                  | \$175,000 | 4.88%  | 19/6/2064     | 152,754                    | 0.00%                 |
| Devon Energy Corp.  | \$135,000 | 7.88%  | 30/9/2031     | 152,678                    | 0.00%                 |
| Pacific Life Insurance Co.^   | \$200,000 | 4.30%  | 24/10/2067    | 152,555                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$196,501 | 1.50%  | 1/7/2051      | 152,523                    | 0.00%                 |
| Commonwealth Edison Co.   | \$195,000 | 3.65%  | 15/6/2046     | 152,459                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$154,429 | 4.50%  | 1/5/2041      | 152,438                    | 0.00%                 |
| Government National Mortgage Association                                | \$166,674 | 3.00%  | 20/2/2043     | 152,298                    | 0.00%                 |
| Intercontinental Exchange, Inc.   | \$175,000 | 4.25%  | 21/9/2048     | 152,188                    | 0.00%                 |
| First American Financial Corp.  | \$200,000 | 2.40%  | 15/8/2031     | 152,173                    | 0.00%                 |
| Golden State Tobacco Securitization Corp.                               | \$200,000 | 3.71%  | 1/6/2041      | 152,166                    | 0.00%                 |
| Texas Transportation Commission   | \$200,000 | 2.56%  | 1/4/2042      | 152,159                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$157,971 | 3.00%  | 1/3/2030      | 151,896                    | 0.00%                 |
| AmerisourceBergen Corp.   | \$175,000 | 2.80%  | 15/5/2030     | 151,855                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                               | \$240,000 | 3.00%  | 1/12/2060     | 151,750                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$157,575 | 4.00%  | 1/1/2044      | 151,726                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                      | \$158,232 | 3.50%  | 1/10/2033     | 151,722                    | 0.00%                 |
| Public Storage  | \$185,000 | 2.25%  | 9/11/2031     | 151,703                    | 0.00%                 |
| Wyeth LLC   | \$135,000 | 6.50%  | 1/2/2034      | 151,568                    | 0.00%                 |
| General Motors Financial Co., Inc.                                      | \$175,000 | 3.60%  | 21/6/2030     | 151,548                    | 0.00%                 |
| American University   | \$190,000 | 3.67%  | 1/4/2049      | 151,540                    | 0.00%                 |
| Government National Mortgage Association                                | \$156,744 | 4.00%  | 15/10/2041    | 151,472                    | 0.00%                 |
| Johnson & Johnson   | \$150,000 | 4.38%  | 5/12/2033     | 151,139                    | 0.00%                 |
| Government National Mortgage Association                                | \$161,241 | 3.00%  | 20/5/2034     | 151,111                    | 0.00%                 |
| Hartford Financial Services Group, Inc.                                 | \$200,000 | 3.60%  | 19/8/2049     | 150,985                    | 0.00%                 |
| Appalachian Power Co.   | \$200,000 | 3.70%  | 1/5/2050      | 150,974                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Louisiana Local Government Environmental Facilities & Community Development Auth | \$150,000  | 5.05%  | 1/12/2034     | 150,752                    | 0.00%                 |
| Corning, Inc.  | \$200,000  | 3.90%  | 15/11/2049    | 150,739                    | 0.00%                 |
| Boston Properties LP   | \$185,000  | 3.25%  | 30/1/2031     | 150,566                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$171,935  | 1.71%  | 25/7/2028     | 150,563                    | 0.00%                 |
| Citigroup, Inc.^   | \$175,000  | 4.28%  | 24/4/2048     | 150,348                    | 0.00%                 |
| Edison International   | \$150,000  | 5.75%  | 15/6/2027     | 150,312                    | 0.00%                 |
| Advocate Health & Hospitals Corp.  | \$200,000  | 3.39%  | 15/10/2049    | 150,277                    | 0.00%                 |
| Golden State Tobacco Securitization Corp.  | \$200,000  | 3.29%  | 1/6/2042      | 150,241                    | 0.00%                 |
| Pacific Gas & Electric Co.   | \$200,000  | 4.45%  | 15/4/2042     | 150,125                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$210,000  | 3.95%  | 1/3/2050      | 150,050                    | 0.00%                 |
| VF Corp.   | \$160,000  | 2.40%  | 23/4/2025     | 150,033                    | 0.00%                 |
| New York Life Insurance Co.  | \$145,000  | 5.88%  | 15/5/2033     | 149,996                    | 0.00%                 |
| DCP Midstream Operating LP   | \$150,000  | 5.63%  | 15/7/2027     | 149,965                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC  | \$200,000  | 3.35%  | 1/4/2051      | 149,861                    | 0.00%                 |
| Washington Gas Light Co.   | \$200,000  | 3.65%  | 15/9/2049     | 149,801                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$156,043  | 4.00%  | 1/12/2042     | 149,739                    | 0.00%                 |
| Government National Mortgage Association   | \$151,203  | 4.50%  | 20/9/2040     | 149,723                    | 0.00%                 |
| Ochsner LSU Health System of North Louisiana                                     | \$200,000  | 2.51%  | 15/5/2031     | 149,685                    | 0.00%                 |
| NorthWestern Corp.   | \$180,000  | 4.18%  | 15/11/2044    | 149,543                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$155,714  | 3.00%  | 1/6/2027      | 149,339                    | 0.00%                 |
| Campbell Soup Co.  | \$165,000  | 4.80%  | 15/3/2048     | 149,324                    | 0.00%                 |
| Air Products & Chemicals, Inc.   | \$200,000  | 2.70%  | 15/5/2040     | 149,233                    | 0.00%                 |
| FedEx Corp.  | \$200,000  | 3.25%  | 15/5/2041     | 149,204                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$157,189  | 3.50%  | 1/9/2035      | 149,086                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$153,224  | 3.50%  | 1/1/2026      | 149,069                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$150,856  | 4.50%  | 1/3/2041      | 148,911                    | 0.00%                 |
| Prologis Euro Finance LLC  | €200,000   | 1.00%  | 6/2/2035      | 148,851                    | 0.00%                 |
| HCA, Inc.  | \$150,000  | 5.38%  | 1/9/2026      | 148,773                    | 0.00%                 |
| Public Service Electric & Gas Co.  | \$145,000  | 5.50%  | 1/3/2040      | 148,727                    | 0.00%                 |
| Conoco Funding Co.   | \$130,000  | 7.25%  | 15/10/2031    | 148,693                    | 0.00%                 |
| AmFam Holdings, Inc.   | \$200,000  | 2.81%  | 11/3/2031     | 148,662                    | 0.00%                 |
| Southern California Edison Co.   | \$200,000  | 3.65%  | 1/6/2051      | 148,652                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$160,079  | 3.50%  | 1/9/2044      | 148,635                    | 0.00%                 |
| Magellan Midstream Partners LP   | \$200,000  | 4.20%  | 3/10/2047     | 148,603                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$156,630  | 4.00%  | 1/2/2050      | 148,534                    | 0.00%                 |
| Dominion Energy, Inc.  | \$200,000  | 3.30%  | 15/4/2041     | 148,443                    | 0.00%                 |
| Government National Mortgage Association   | \$162,473  | 3.00%  | 20/9/2043     | 148,177                    | 0.00%                 |
| Cottage Health Obligated Group   | \$200,000  | 3.30%  | 1/11/2049     | 148,118                    | 0.00%                 |
| Cleveland Electric Illuminating Co.  | \$150,000  | 5.95%  | 15/12/2036    | 147,989                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$159,064  | 3.50%  | 1/11/2044     | 147,876                    | 0.00%                 |
| Federal National Mortgage Association^   | \$157,467  | 3.17%  | 25/3/2028     | 147,852                    | 0.00%                 |
| Lincoln National Corp.   | \$150,000  | 6.30%  | 9/10/2037     | 147,839                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$148,845  | 4.50%  | 1/12/2040     | 147,733                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$159,096  | 3.50%  | 1/4/2045      | 147,568                    | 0.00%                 |
| Dover Corp.  | \$150,000  | 5.38%  | 1/3/2041      | 147,552                    | 0.00%                 |
| Pacific Gas & Electric Co.   | \$150,000  | 6.70%  | 1/4/2053      | 147,538                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC  | \$190,000  | 3.60%  | 1/3/2052      | 147,450                    | 0.00%                 |
| Air Lease Corp.  | \$170,000  | 3.25%  | 1/10/2029     | 147,398                    | 0.00%                 |
| Appalachian Power Co.  | \$175,000  | 4.50%  | 1/3/2049      | 147,267                    | 0.00%                 |
| American Homes 4 Rent LP   | \$225,000  | 3.38%  | 15/7/2051     | 147,173                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$154,060  | 3.50%  | 1/3/2032      | 147,061                    | 0.00%                 |
| Constellation Brands, Inc.   | \$150,000  | 4.40%  | 15/11/2025    | 146,943                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$150,491  | 4.50%  | 1/3/2049      | 146,750                    | 0.00%                 |
| Bank of America Corp.^   | CAD200,000 | 3.41%  | 20/9/2025     | 146,749                    | 0.00%                 |
| DTE Energy Co.   | \$164,000  | 3.40%  | 15/6/2029     | 146,724                    | 0.00%                 |
| City of Hope   | \$175,000  | 4.38%  | 15/8/2048     | 146,525                    | 0.00%                 |
| Dallas Fort Worth International Airport  | \$200,000  | 2.84%  | 1/11/2046     | 146,517                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$153,713  | 4.00%  | 1/7/2047      | 146,500                    | 0.00%                 |
| CCRE24 Commercial Mortgage Trust 2015  | \$154,141  | 3.43%  | 10/8/2048     | 146,474                    | 0.00%                 |
| Chevron USA, Inc.  | \$150,000  | 3.85%  | 15/1/2028     | 146,402                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                    | \$150,000  | 3.45%  | 1/7/2024      | 146,126                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$147,673  | 4.50%  | 1/9/2039      | 145,757                    | 0.00%                 |
| Simon Property Group LP  | \$170,000  | 1.75%  | 1/2/2028      | 145,700                    | 0.00%                 |
| Enterprise Products Operating LLC  | \$160,000  | 4.95%  | 15/10/2054    | 145,680                    | 0.00%                 |
| Booking Holdings, Inc.   | \$150,000  | 3.65%  | 15/3/2025     | 145,673                    | 0.00%                 |
| FS KKR Capital Corp.   | \$150,000  | 4.63%  | 15/7/2024     | 145,644                    | 0.00%                 |
| Brown University   | \$200,000  | 2.92%  | 1/9/2050      | 145,615                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$153,101  | 3.00%  | 1/12/2030     | 145,530                    | 0.00%                 |
| Host Hotels & Resorts LP   | \$170,000  | 3.38%  | 15/12/2029    | 145,524                    | 0.00%                 |
| Burlington Northern Santa Fe LLC   | \$150,000  | 4.90%  | 1/4/2044      | 145,481                    | 0.00%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| American Airlines 2019-1 Class AA Pass Through Trust | \$167,457 | 3.15%  | 15/2/2032     | 145,364                    | 0.00%                 |
| Avnet, Inc.  | \$150,000 | 4.63%  | 15/4/2026     | 145,342                    | 0.00%                 |
| Xylem, Inc.  | \$175,000 | 2.25%  | 30/1/2031     | 145,341                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$150,000 | 3.85%  | 25/6/2028     | 145,215                    | 0.00%                 |
| Port Authority of New York & New Jersey              | \$150,000 | 4.81%  | 15/10/2065    | 145,132                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$155,305 | 3.50%  | 1/7/2042      | 145,084                    | 0.00%                 |
| Sysco Corp.  | \$170,000 | 2.40%  | 15/2/2030     | 145,012                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                            | \$165,000 | 4.13%  | 1/12/2041     | 144,974                    | 0.00%                 |
| JM Smucker Co.                                       | \$150,000 | 3.50%  | 15/3/2025     | 144,962                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$149,482 | 4.00%  | 1/10/2033     | 144,924                    | 0.00%                 |
| Government National Mortgage Association             | \$154,436 | 3.50%  | 20/11/2046    | 144,819                    | 0.00%                 |
| Medtronic, Inc.                                      | \$149,000 | 4.63%  | 15/3/2045     | 144,780                    | 0.00%                 |
| Verizon Communications, Inc.                         | \$183,000 | 1.68%  | 30/10/2030    | 144,701                    | 0.00%                 |
| UnitedHealth Group, Inc.                             | \$150,000 | 3.70%  | 15/12/2025    | 144,686                    | 0.00%                 |
| Oshkosh Corp.  | \$150,000 | 4.60%  | 15/5/2028     | 144,656                    | 0.00%                 |
| CommonSpirit Health                                  | \$150,000 | 2.76%  | 1/10/2024     | 144,408                    | 0.00%                 |
| John Deere Capital Corp.                             | \$150,000 | 3.40%  | 11/9/2025     | 144,396                    | 0.00%                 |
| Markel Group, Inc.                                   | \$205,000 | 3.45%  | 7/5/2052      | 144,391                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$164,843 | 2.50%  | 1/1/2043      | 144,139                    | 0.00%                 |
| Commonwealth Edison Co.                              | \$180,000 | 3.85%  | 15/3/2052     | 143,992                    | 0.00%                 |
| Entergy Arkansas LLC                                 | \$150,000 | 3.50%  | 1/4/2026      | 143,875                    | 0.00%                 |
| General Motors Financial Co., Inc.                   | \$150,000 | 4.35%  | 17/1/2027     | 143,862                    | 0.00%                 |
| DR Horton, Inc.                                      | \$150,000 | 2.50%  | 15/10/2024    | 143,665                    | 0.00%                 |
| AutoZone, Inc.                                       | \$150,000 | 3.25%  | 15/4/2025     | 143,650                    | 0.00%                 |
| Appalachian Power Co.                                | \$150,000 | 3.40%  | 1/6/2025      | 143,614                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$150,854 | 4.00%  | 1/1/2048      | 143,614                    | 0.00%                 |
| Flex Intermediate Holdco LLC                         | \$200,000 | 4.32%  | 30/12/2039    | 143,606                    | 0.00%                 |
| Energy Transfer LP                                   | \$150,000 | 4.40%  | 15/3/2027     | 143,602                    | 0.00%                 |
| Humana, Inc.   | \$150,000 | 3.95%  | 15/3/2027     | 143,531                    | 0.00%                 |
| Tampa Electric Co.                                   | \$200,000 | 3.45%  | 15/3/2051     | 143,499                    | 0.00%                 |
| Government National Mortgage Association             | \$157,829 | 3.00%  | 20/2/2047     | 143,482                    | 0.00%                 |
| Arizona Public Service Co.                           | \$150,000 | 3.15%  | 15/5/2025     | 143,461                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                   | \$150,000 | 4.00%  | 1/4/2028      | 143,375                    | 0.00%                 |
| Raytheon Technologies Corp.                          | \$133,000 | 6.13%  | 15/7/2038     | 143,291                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$147,741 | 4.00%  | 1/3/2035      | 143,286                    | 0.00%                 |
| Williams Cos, Inc.                                   | \$155,000 | 5.30%  | 15/8/2052     | 143,218                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$158,164 | 3.00%  | 1/12/2042     | 143,152                    | 0.00%                 |
| Eastman Chemical Co.                                 | \$150,000 | 4.50%  | 1/12/2028     | 143,151                    | 0.00%                 |
| LBJ Infrastructure Group LLC                         | \$225,000 | 3.80%  | 31/12/2057    | 143,135                    | 0.00%                 |
| Estee Lauder Cos, Inc.                               | \$150,000 | 2.00%  | 1/12/2024     | 143,118                    | 0.00%                 |
| Precision Castparts Corp.                            | \$160,000 | 4.38%  | 15/6/2045     | 143,023                    | 0.00%                 |
| Pfizer, Inc.   | \$165,000 | 2.74%  | 15/6/2043     | 143,002                    | 0.00%                 |
| Equifax, Inc.  | \$150,000 | 2.60%  | 1/12/2024     | 142,970                    | 0.00%                 |
| Commonwealth Edison Co.                              | \$200,000 | 3.20%  | 15/11/2049    | 142,889                    | 0.00%                 |
| Procter & Gamble Co.                                 | \$169,000 | 3.50%  | 25/10/2047    | 142,885                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$150,000 | 2.85%  | 25/1/2026     | 142,853                    | 0.00%                 |
| DC1 Commercial Mortgage Trust 2015                   | \$150,000 | 3.35%  | 10/2/2048     | 142,849                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$143,572 | 5.00%  | 1/11/2048     | 142,848                    | 0.00%                 |
| Sales Tax Securitization Corp.                       | \$180,000 | 3.24%  | 1/1/2042      | 142,845                    | 0.00%                 |
| Dollar General Corp.                                 | \$150,000 | 4.13%  | 1/5/2028      | 142,752                    | 0.00%                 |
| Duke Energy Carolinas LLC                            | \$175,000 | 3.95%  | 15/3/2048     | 142,724                    | 0.00%                 |
| Golden State Tobacco Securitization Corp.            | \$155,000 | 3.00%  | 1/6/2046      | 142,651                    | 0.00%                 |
| Equifax, Inc.  | \$165,000 | 3.10%  | 15/5/2030     | 142,649                    | 0.00%                 |
| Stryker Corp.  | \$150,000 | 3.65%  | 7/3/2028      | 142,643                    | 0.00%                 |
| Southern California Edison Co.                       | \$150,000 | 4.20%  | 1/3/2029      | 142,613                    | 0.00%                 |
| Cboe Global Markets, Inc.                            | \$150,000 | 3.65%  | 12/1/2027     | 142,582                    | 0.00%                 |
| University of Notre Dame du Lac                      | \$175,000 | 3.44%  | 15/2/2045     | 142,485                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$148,507 | 3.50%  | 1/5/2035      | 142,483                    | 0.00%                 |
| Phillips 66  | \$150,000 | 3.90%  | 15/3/2028     | 142,445                    | 0.00%                 |
| Kilroy Realty LP                                     | \$150,000 | 3.45%  | 15/12/2024    | 142,357                    | 0.00%                 |
| Government National Mortgage Association             | \$143,845 | 4.50%  | 20/11/2039    | 142,302                    | 0.00%                 |
| Stanley Black & Decker, Inc.                         | \$150,000 | 3.40%  | 1/3/2026      | 142,228                    | 0.00%                 |
| Union Pacific Corp.                                  | \$175,000 | 3.95%  | 15/8/2059     | 142,203                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                     | \$150,000 | 3.35%  | 25/1/2028     | 142,185                    | 0.00%                 |
| JetBlue 2019-1 Class AA Pass Through Trust           | \$168,299 | 2.75%  | 15/5/2032     | 142,170                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$149,754 | 2.50%  | 1/11/2027     | 142,080                    | 0.00%                 |
| Pacific Gas & Electric Co.                           | \$200,000 | 4.25%  | 15/3/2046     | 142,066                    | 0.00%                 |
| GS Mortgage Securities Trust 2015                    | \$150,000 | 3.38%  | 10/5/2050     | 142,047                    | 0.00%                 |
| New York State Electric & Gas Corp.                  | \$205,000 | 3.30%  | 15/9/2049     | 141,996                    | 0.00%                 |
| Pennsylvania State University                        | \$200,000 | 2.84%  | 1/9/2050      | 141,988                    | 0.00%                 |
| Uniform Mortgage Backed Securities                   | \$146,723 | 4.00%  | 1/7/2037      | 141,962                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.  | \$150,000  | 2.75%  | 25/1/2026     | 141,933                    | 0.00%                 |
| Owens Corning   | \$150,000  | 3.40%  | 15/8/2026     | 141,922                    | 0.00%                 |
| PG&E Energy Recovery Funding LLC  | \$200,000  | 2.82%  | 15/7/2046     | 141,915                    | 0.00%                 |
| Texas Transportation Commission   | \$200,000  | 2.47%  | 1/10/2044     | 141,893                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$146,012  | 4.50%  | 1/7/2050      | 141,859                    | 0.00%                 |
| BANK 2018 <sup>^</sup>  | \$150,000  | 4.26%  | 15/5/2061     | 141,724                    | 0.00%                 |
| Valero Energy Corp.   | \$160,000  | 4.90%  | 15/3/2045     | 141,683                    | 0.00%                 |
| Sabal Trail Transmission LLC  | \$155,000  | 4.68%  | 1/5/2038      | 141,599                    | 0.00%                 |
| Norfolk Southern Corp.  | \$200,000  | 4.10%  | 15/5/2121     | 141,549                    | 0.00%                 |
| Cleveland Electric Illuminating Co.   | \$150,000  | 4.55%  | 15/11/2030    | 141,532                    | 0.00%                 |
| Public Service Co. of Colorado  | \$175,000  | 1.90%  | 15/1/2031     | 141,510                    | 0.00%                 |
| CSX Corp.   | \$150,000  | 3.25%  | 1/6/2027      | 141,485                    | 0.00%                 |
| Charlotte-Mecklenburg Hospital Authority                                      | \$200,000  | 3.20%  | 15/1/2051     | 141,401                    | 0.00%                 |
| Georgetown University   | \$154,000  | 5.22%  | 1/10/2118     | 141,357                    | 0.00%                 |
| Aircastle Ltd.  | \$150,000  | 4.25%  | 15/6/2026     | 141,331                    | 0.00%                 |
| Rady Children's Hospital-San Diego  | \$200,000  | 3.15%  | 15/8/2051     | 141,311                    | 0.00%                 |
| Union Electric Co.  | \$200,000  | 3.25%  | 1/10/2049     | 141,305                    | 0.00%                 |
| Government National Mortgage Association                                      | \$149,978  | 3.50%  | 15/9/2041     | 141,288                    | 0.00%                 |
| Eaton Corp.   | \$150,000  | 4.00%  | 2/11/2032     | 141,285                    | 0.00%                 |
| Martin Marietta Materials, Inc.   | \$150,000  | 3.45%  | 1/6/2027      | 141,203                    | 0.00%                 |
| Citizens Financial Group, Inc.  | \$200,000  | 2.64%  | 30/9/2032     | 141,200                    | 0.00%                 |
| Rockwell Automation, Inc.   | \$150,000  | 3.50%  | 1/3/2029      | 141,195                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$148,074  | 4.00%  | 1/5/2046      | 141,179                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$175,000  | 2.80%  | 1/4/2031      | 141,047                    | 0.00%                 |
| Duke Energy Carolinas LLC   | \$150,000  | 2.95%  | 1/12/2026     | 140,954                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$142,671  | 4.50%  | 1/7/2040      | 140,923                    | 0.00%                 |
| AXIS Specialty Finance plc  | \$150,000  | 4.00%  | 6/12/2027     | 140,903                    | 0.00%                 |
| Constellation Brands, Inc.  | \$150,000  | 3.60%  | 15/2/2028     | 140,893                    | 0.00%                 |
| Eaton Corp.   | \$150,000  | 3.10%  | 15/9/2027     | 140,706                    | 0.00%                 |
| University of California  | \$200,000  | 3.07%  | 15/5/2051     | 140,581                    | 0.00%                 |
| State of California   | \$145,000  | 3.38%  | 1/4/2025      | 140,525                    | 0.00%                 |
| Duke Energy Indiana LLC   | \$220,000  | 2.75%  | 1/4/2050      | 140,468                    | 0.00%                 |
| Public Service Electric & Gas Co.   | \$200,000  | 3.00%  | 1/3/2051      | 140,396                    | 0.00%                 |
| Kilroy Realty LP  | \$150,000  | 4.38%  | 1/10/2025     | 140,393                    | 0.00%                 |
| IHC Health Services, Inc.   | \$150,000  | 4.13%  | 15/5/2048     | 140,281                    | 0.00%                 |
| Old Republic International Corp.  | \$195,000  | 3.85%  | 11/6/2051     | 140,271                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$150,759  | 3.50%  | 1/11/2044     | 140,042                    | 0.00%                 |
| SSM Health Care Corp.   | \$150,000  | 3.82%  | 1/6/2027      | 139,986                    | 0.00%                 |
| Coterra Energy, Inc.  | \$150,000  | 4.38%  | 15/3/2029     | 139,949                    | 0.00%                 |
| District of Columbia Water & Sewer Authority                                  | \$150,000  | 4.81%  | 1/10/2114     | 139,928                    | 0.00%                 |
| MidAmerican Energy Co.  | \$200,000  | 3.15%  | 15/4/2050     | 139,914                    | 0.00%                 |
| NNN, Inc.   | \$150,000  | 4.30%  | 15/10/2028    | 139,892                    | 0.00%                 |
| Comcast Corp.   | \$150,000  | 4.60%  | 15/10/2038    | 139,859                    | 0.00%                 |
| Sales Tax Securitization Corp.  | \$150,000  | 4.79%  | 1/1/2048      | 139,723                    | 0.00%                 |
| Government National Mortgage Association                                      | \$141,290  | 4.50%  | 15/4/2040     | 139,720                    | 0.00%                 |
| Johnson & Johnson   | \$125,000  | 5.85%  | 15/7/2038     | 139,599                    | 0.00%                 |
| Nasdaq, Inc.  | \$145,000  | 3.85%  | 30/6/2026     | 139,558                    | 0.00%                 |
| Duke Energy Ohio, Inc.  | \$150,000  | 3.65%  | 1/2/2029      | 139,487                    | 0.00%                 |
| MidAmerican Energy Co.  | \$150,000  | 3.65%  | 15/4/2029     | 139,447                    | 0.00%                 |
| Colonial Pipeline Co.   | \$165,000  | 4.25%  | 15/4/2048     | 139,230                    | 0.00%                 |
| HCA, Inc.   | \$150,000  | 5.13%  | 15/6/2039     | 139,182                    | 0.00%                 |
| Mount Sinai Hospitals Group, Inc.   | \$180,000  | 3.74%  | 1/7/2049      | 138,797                    | 0.00%                 |
| Allegion US Holding Co., Inc.   | \$150,000  | 3.55%  | 1/10/2027     | 138,752                    | 0.00%                 |
| Sempra Energy   | \$150,000  | 3.25%  | 15/6/2027     | 138,730                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.                                      | \$165,000  | 4.60%  | 15/12/2044    | 138,701                    | 0.00%                 |
| Pfizer, Inc.  | \$150,000  | 4.30%  | 15/6/2043     | 138,634                    | 0.00%                 |
| Claremont Mckenna College   | \$200,000  | 3.78%  | 1/1/2122      | 138,487                    | 0.00%                 |
| Marathon Petroleum Corp.  | \$175,000  | 4.50%  | 1/4/2048      | 138,446                    | 0.00%                 |
| Travelers Cos, Inc.   | \$125,000  | 6.25%  | 15/6/2037     | 138,389                    | 0.00%                 |
| Northwestern University   | \$200,000  | 2.64%  | 1/12/2050     | 138,380                    | 0.00%                 |
| General Dynamics Corp.  | \$150,000  | 2.13%  | 15/8/2026     | 138,255                    | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$135,962  | 5.50%  | 1/11/2034     | 138,215                    | 0.00%                 |
| Bank of America Corp. <sup>^</sup>  | CAD190,000 | 3.52%  | 24/3/2026     | 138,154                    | 0.00%                 |
| Government National Mortgage Association                                      | \$151,363  | 3.00%  | 20/6/2043     | 138,044                    | 0.00%                 |
| Aflac, Inc.   | \$150,000  | 3.60%  | 1/4/2030      | 138,020                    | 0.00%                 |
| Trustees of Princeton University  | \$125,000  | 5.70%  | 1/3/2039      | 137,965                    | 0.00%                 |
| Southwest Airlines Co.  | \$150,000  | 3.00%  | 15/11/2026    | 137,839                    | 0.00%                 |
| ERAC USA Finance LLC  | \$125,000  | 6.70%  | 1/6/2034      | 137,737                    | 0.00%                 |
| PartnerRe Finance B LLC   | \$150,000  | 3.70%  | 2/7/2029      | 137,667                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$150,000  | 3.25%  | 15/8/2032     | 137,613                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo Commercial Mortgage Trust 2017         | \$150,000  | 3.58%  | 15/10/2050    | 137,553                    | 0.00%                 |
| BANK 2017  | \$150,000  | 3.54%  | 15/11/2054    | 137,545                    | 0.00%                 |
| FedEx Corp.  | \$150,000  | 4.95%  | 17/10/2048    | 137,478                    | 0.00%                 |
| United Airlines 2019-1 Class AA Pass Through Trust | \$150,017  | 4.15%  | 25/8/2031     | 137,382                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$137,871  | 5.00%  | 1/8/2048      | 137,176                    | 0.00%                 |
| Avangrid, Inc.                                     | \$150,000  | 3.80%  | 1/6/2029      | 137,164                    | 0.00%                 |
| Duke Energy Florida LLC                            | \$200,000  | 3.00%  | 15/12/2051    | 137,059                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                   | \$200,000  | 2.88%  | 15/6/2052     | 137,035                    | 0.00%                 |
| Northern States Power Co.                          | \$175,000  | 3.40%  | 15/8/2042     | 137,008                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                 | \$150,000  | 3.56%  | 15/10/2050    | 136,945                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                 | \$150,000  | 3.49%  | 15/8/2050     | 136,935                    | 0.00%                 |
| Government National Mortgage Association           | \$150,331  | 3.00%  | 20/6/2045     | 136,834                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                 | \$150,000  | 3.68%  | 15/12/2050    | 136,650                    | 0.00%                 |
| Reinsurance Group of America, Inc.                 | \$150,000  | 3.90%  | 15/5/2029     | 136,573                    | 0.00%                 |
| Brooklyn Union Gas Co.                             | \$150,000  | 3.87%  | 4/3/2029      | 136,521                    | 0.00%                 |
| BANK 2017  | \$150,000  | 3.49%  | 15/11/2050    | 136,400                    | 0.00%                 |
| KeySpan Gas East Corp.                             | \$150,000  | 2.74%  | 15/8/2026     | 136,373                    | 0.00%                 |
| Duke Energy Florida LLC                            | \$160,000  | 4.20%  | 15/7/2048     | 136,325                    | 0.00%                 |
| GS Mortgage Securities Trust 2016                  | \$150,000  | 2.85%  | 10/10/2049    | 136,166                    | 0.00%                 |
| AvalonBay Communities, Inc.                        | \$150,000  | 3.30%  | 1/6/2029      | 136,149                    | 0.00%                 |
| Mylan, Inc.  | \$175,000  | 5.20%  | 15/4/2048     | 136,141                    | 0.00%                 |
| Cargill, Inc.                                      | \$145,000  | 4.76%  | 23/11/2045    | 135,987                    | 0.00%                 |
| Illinois State Toll Highway Authority              | \$125,000  | 6.18%  | 1/1/2034      | 135,979                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$160,000  | 1.87%  | 25/1/2030     | 135,903                    | 0.00%                 |
| Florida Power & Light Co.                          | \$130,000  | 5.65%  | 1/2/2037      | 135,900                    | 0.00%                 |
| Alabama Power Co.                                  | \$185,000  | 3.45%  | 1/10/2049     | 135,815                    | 0.00%                 |
| NiSource, Inc.                                     | \$155,000  | 2.95%  | 1/9/2029      | 135,784                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$130,386  | 6.00%  | 1/3/2034      | 135,685                    | 0.00%                 |
| Amcort Flexibles North America, Inc.               | \$150,000  | 3.10%  | 15/9/2026     | 135,540                    | 0.00%                 |
| American Municipal Power, Inc.                     | \$100,000  | 8.08%  | 15/2/2050     | 135,534                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$137,765  | 4.50%  | 1/10/2046     | 135,289                    | 0.00%                 |
| Ameren Illinois Co.                                | \$200,000  | 2.90%  | 15/6/2051     | 135,131                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$150,000  | 5.10%  | 15/9/2045     | 135,116                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$143,849  | 2.00%  | 1/1/2029      | 135,113                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$139,066  | 4.50%  | 1/6/2050      | 135,095                    | 0.00%                 |
| Air Products & Chemicals, Inc.                     | \$150,000  | 1.85%  | 15/5/2027     | 134,952                    | 0.00%                 |
| Northern States Power Co.                          | \$125,000  | 6.20%  | 1/7/2037      | 134,933                    | 0.00%                 |
| Georgia Power Co.                                  | \$160,000  | 4.30%  | 15/3/2043     | 134,930                    | 0.00%                 |
| Massachusetts School Building Authority            | \$125,000  | 5.72%  | 15/8/2039     | 134,832                    | 0.00%                 |
| CSAIL 2017-CX10 Commercial Mortgage Trust*         | \$150,000  | 3.46%  | 15/11/2050    | 134,814                    | 0.00%                 |
| Benchmark 2018-B4 Mortgage Trust*                  | \$150,000  | 4.31%  | 15/7/2051     | 134,649                    | 0.00%                 |
| Norfolk Southern Corp.                             | \$150,000  | 4.65%  | 15/1/2046     | 134,399                    | 0.00%                 |
| Tennessee Valley Authority                         | \$150,000  | 4.25%  | 15/9/2065     | 134,397                    | 0.00%                 |
| Mississippi Power Co.                              | \$200,000  | 3.10%  | 30/7/2051     | 134,327                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$138,132  | 4.00%  | 1/8/2031      | 134,299                    | 0.00%                 |
| Juniper Networks, Inc.                             | \$150,000  | 1.20%  | 10/12/2025    | 134,231                    | 0.00%                 |
| Rockwell Automation, Inc.                          | \$150,000  | 4.20%  | 1/3/2049      | 134,171                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                         | \$200,000  | 2.90%  | 15/12/2051    | 134,116                    | 0.00%                 |
| Realty Income Corp.                                | \$150,000  | 3.25%  | 15/6/2029     | 134,115                    | 0.00%                 |
| Government National Mortgage Association           | \$138,959  | 4.00%  | 20/2/2045     | 134,098                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$136,824  | 2.91%  | 25/4/2024     | 134,025                    | 0.00%                 |
| Lear Corp.   | \$200,000  | 3.55%  | 15/1/2052     | 134,001                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$139,096  | 3.00%  | 1/12/2026     | 133,998                    | 0.00%                 |
| Indiana University Health, Inc. Obligated Group    | \$200,000  | 2.85%  | 1/11/2051     | 133,969                    | 0.00%                 |
| Mondelez International, Inc.                       | CAD184,000 | 3.25%  | 7/3/2025      | 133,909                    | 0.00%                 |
| Government National Mortgage Association           | \$135,372  | 4.50%  | 15/8/2039     | 133,908                    | 0.00%                 |
| Eastern Energy Gas Holdings LLC                    | \$140,000  | 2.50%  | 15/11/2024    | 133,877                    | 0.00%                 |
| Southwestern Public Service Co.                    | \$175,000  | 3.70%  | 15/8/2047     | 133,745                    | 0.00%                 |
| Energy Transfer LP                                 | \$140,000  | 4.20%  | 15/4/2027     | 133,680                    | 0.00%                 |
| AvalonBay Communities, Inc.                        | \$145,000  | 3.20%  | 15/1/2028     | 133,662                    | 0.00%                 |
| Duke Energy Progress LLC                           | \$200,000  | 2.90%  | 15/8/2051     | 133,564                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                   | \$150,000  | 5.40%  | 1/9/2044      | 133,513                    | 0.00%                 |
| Oklahoma Gas & Electric Co.                        | \$150,000  | 3.25%  | 1/4/2030      | 133,506                    | 0.00%                 |
| Westlake Corp.                                     | \$200,000  | 2.88%  | 15/8/2041     | 133,391                    | 0.00%                 |
| KKR Group Finance Co. VI LLC                       | \$150,000  | 3.75%  | 1/7/2029      | 133,231                    | 0.00%                 |
| HF Sinclair Corp.                                  | \$150,000  | 4.50%  | 1/10/2030     | 133,160                    | 0.00%                 |
| Camden Property Trust                              | \$150,000  | 3.15%  | 1/7/2029      | 133,078                    | 0.00%                 |
| Johns Hopkins University                           | \$150,000  | 4.08%  | 1/7/2053      | 133,033                    | 0.00%                 |
| Estee Lauder Cos, Inc.                             | \$150,000  | 4.38%  | 15/6/2045     | 132,986                    | 0.00%                 |
| Boston Properties LP                               | \$150,000  | 2.75%  | 1/10/2026     | 132,847                    | 0.00%                 |
| F&G Global Funding                                 | \$150,000  | 2.30%  | 11/4/2027     | 132,691                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.                                    | \$141,243 | 3.00%  | 1/3/2033      | 132,429                    | 0.00%                 |
| Arrow Electronics, Inc.   | \$137,000 | 4.00%  | 1/4/2025      | 132,316                    | 0.00%                 |
| Consumers Energy Co.  | \$150,000 | 4.35%  | 15/4/2049     | 132,293                    | 0.00%                 |
| FedEx Corp.   | \$150,000 | 3.90%  | 1/2/2035      | 132,271                    | 0.00%                 |
| Government National Mortgage Association                            | \$145,324 | 3.00%  | 20/7/2046     | 132,258                    | 0.00%                 |
| ERP Operating LP  | \$150,000 | 3.00%  | 1/7/2029      | 132,246                    | 0.00%                 |
| Yale University   | \$200,000 | 2.40%  | 15/4/2050     | 132,192                    | 0.00%                 |
| Commonwealth Financing Authority                                    | \$150,000 | 3.86%  | 1/6/2038      | 132,188                    | 0.00%                 |
| Government National Mortgage Association                            | \$136,607 | 4.00%  | 15/1/2041     | 131,990                    | 0.00%                 |
| Lear Corp.  | \$150,000 | 3.50%  | 30/5/2030     | 131,984                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$138,671 | 2.50%  | 1/10/2027     | 131,791                    | 0.00%                 |
| KLA Corp.   | \$175,000 | 3.30%  | 1/3/2050      | 131,761                    | 0.00%                 |
| Spectra Energy Partners LP  | \$160,000 | 4.50%  | 15/3/2045     | 131,755                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$146,362 | 2.50%  | 1/3/2037      | 131,734                    | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$130,000 | 5.60%  | 1/4/2053      | 131,651                    | 0.00%                 |
| Government National Mortgage Association                            | \$144,572 | 3.00%  | 20/11/2045    | 131,593                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$134,656 | 4.50%  | 1/9/2048      | 131,560                    | 0.00%                 |
| MetLife, Inc.   | \$120,000 | 6.38%  | 15/6/2034     | 131,425                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$142,210 | 3.50%  | 1/8/2048      | 131,384                    | 0.00%                 |
| CD 2017-CD3 Mortgage Trust  | \$144,000 | 3.63%  | 10/2/2050     | 131,096                    | 0.00%                 |
| State of California   | \$150,000 | 1.70%  | 1/2/2028      | 131,039                    | 0.00%                 |
| Johnson Controls International plc                                  | \$150,000 | 4.50%  | 15/2/2047     | 131,003                    | 0.00%                 |
| American Tower Corp.  | \$200,000 | 3.10%  | 15/6/2050     | 130,952                    | 0.00%                 |
| Rockwell Automation, Inc.   | \$200,000 | 2.80%  | 15/8/2061     | 130,661                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$145,936 | 3.00%  | 1/9/2047      | 130,592                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$140,321 | 2.50%  | 1/10/2030     | 130,566                    | 0.00%                 |
| Sabal Trail Transmission LLC  | \$150,000 | 4.83%  | 1/5/2048      | 130,512                    | 0.00%                 |
| Government National Mortgage Association                            | \$131,914 | 4.50%  | 20/1/2040     | 130,499                    | 0.00%                 |
| Government National Mortgage Association                            | \$138,378 | 3.50%  | 15/2/2042     | 130,365                    | 0.00%                 |
| Duke Energy Florida LLC   | \$160,000 | 3.85%  | 15/11/2042    | 130,054                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP  | \$138,000 | 3.70%  | 1/6/2028      | 130,011                    | 0.00%                 |
| Bon Secours Mercy Health, Inc.                                      | \$145,000 | 3.46%  | 1/6/2030      | 129,990                    | 0.00%                 |
| Children's Hospital Corp.   | \$150,000 | 4.12%  | 1/1/2047      | 129,805                    | 0.00%                 |
| Metropolitan Life Global Funding I                                  | \$150,000 | 2.95%  | 9/4/2030      | 129,715                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$132,424 | 4.50%  | 1/3/2048      | 129,710                    | 0.00%                 |
| Government National Mortgage Association                            | \$142,577 | 3.00%  | 20/4/2046     | 129,616                    | 0.00%                 |
| Hartford Financial Services Group, Inc.                             | \$150,000 | 2.80%  | 19/8/2029     | 129,543                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$128,799 | 5.00%  | 1/1/2039      | 129,532                    | 0.00%                 |
| General Motors Financial Co., Inc.                                  | \$140,000 | 3.85%  | 5/1/2028      | 129,490                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$175,000 | 1.86%  | 25/10/2035    | 129,473                    | 0.00%                 |
| Government National Mortgage Association                            | \$134,070 | 4.00%  | 20/9/2044     | 129,380                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$127,518 | 5.50%  | 1/11/2033     | 129,299                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$130,639 | 4.50%  | 1/11/2039     | 129,095                    | 0.00%                 |
| Rockwell Automation, Inc.   | \$160,000 | 1.75%  | 15/8/2031     | 129,029                    | 0.00%                 |
| Dominion Energy, Inc.   | \$150,000 | 4.60%  | 15/3/2049     | 128,913                    | 0.00%                 |
| Government National Mortgage Association                            | \$128,169 | 5.00%  | 15/3/2039     | 128,900                    | 0.00%                 |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue | \$100,000 | 7.46%  | 1/10/2046     | 128,860                    | 0.00%                 |
| Ameren Corp.  | \$150,000 | 1.75%  | 15/3/2028     | 128,742                    | 0.00%                 |
| Uniform Mortgage Backed Securities                                  | \$130,402 | 4.50%  | 1/1/2040      | 128,711                    | 0.00%                 |
| ONEOK, Inc.   | \$150,000 | 5.20%  | 15/7/2048     | 128,404                    | 0.00%                 |
| Prologis LP   | \$150,000 | 4.38%  | 15/9/2048     | 128,247                    | 0.00%                 |
| Benchmark 2018-B2 Mortgage Trust^                                   | \$150,000 | 4.08%  | 15/2/2051     | 128,228                    | 0.00%                 |
| Camden Property Trust   | \$135,000 | 4.10%  | 15/10/2028    | 128,215                    | 0.00%                 |
| Paramount Global  | \$144,000 | 3.70%  | 1/6/2028      | 128,163                    | 0.00%                 |
| Grand Parkway Transportation Corp.                                  | \$175,000 | 3.24%  | 1/10/2052     | 128,092                    | 0.00%                 |
| Michigan Finance Authority  | \$150,000 | 3.08%  | 1/12/2034     | 128,080                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                                    | \$137,843 | 3.50%  | 1/1/2046      | 128,005                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                                  | \$140,032 | 3.72%  | 15/2/2051     | 127,908                    | 0.00%                 |
| Spectra Energy Partners LP  | \$130,000 | 5.95%  | 25/9/2043     | 127,780                    | 0.00%                 |
| Nature Conservancy  | \$150,000 | 3.96%  | 1/3/2052      | 127,747                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                              | \$150,000 | 4.60%  | 15/3/2048     | 127,667                    | 0.00%                 |
| PacifiCorp  | \$125,000 | 6.10%  | 1/8/2036      | 127,642                    | 0.00%                 |
| BrightHouse Financial, Inc.   | \$200,000 | 3.85%  | 22/12/2051    | 127,524                    | 0.00%                 |
| Arizona Public Service Co.  | \$150,000 | 4.50%  | 1/4/2042      | 127,469                    | 0.00%                 |
| Connecticut Light & Power Co.                                       | \$150,000 | 4.15%  | 1/6/2045      | 127,279                    | 0.00%                 |
| Walmart, Inc.   | £100,000  | 5.25%  | 28/9/2035     | 127,262                    | 0.00%                 |
| Southern Power Co.  | \$130,000 | 4.15%  | 1/12/2025     | 127,220                    | 0.00%                 |
| Massachusetts Institute of Technology                               | \$200,000 | 2.29%  | 1/7/2051      | 127,199                    | 0.00%                 |
| Vernon Electric Co.   | \$125,000 | 5.25%  | 15/11/2039    | 127,178                    | 0.00%                 |
| Vornado Realty LP   | \$135,000 | 3.50%  | 15/1/2025     | 127,135                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.                                | \$140,000 | 4.60%  | 15/6/2043     | 127,095                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.   | \$133,986 | 3.00%  | 1/5/2031      | 127,083                    | 0.00%                 |
| Southern California Edison Co.   | \$130,000 | 5.35%  | 15/7/2035     | 127,071                    | 0.00%                 |
| Government National Mortgage Association                                   | \$125,530 | 5.00%  | 20/9/2041     | 126,978                    | 0.00%                 |
| Government National Mortgage Association                                   | \$140,338 | 3.00%  | 15/3/2045     | 126,890                    | 0.00%                 |
| Nevada Power Co.   | \$150,000 | 2.40%  | 1/5/2030      | 126,466                    | 0.00%                 |
| Applied Materials, Inc.  | \$135,000 | 4.35%  | 1/4/2047      | 126,348                    | 0.00%                 |
| Eli Lilly & Co.  | \$134,000 | 3.38%  | 15/3/2029     | 126,098                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$122,444 | 5.50%  | 1/1/2040      | 126,071                    | 0.00%                 |
| Travelers Cos, Inc.  | \$150,000 | 4.05%  | 7/3/2048      | 126,004                    | 0.00%                 |
| Dollar Tree, Inc.  | \$130,000 | 4.00%  | 15/5/2025     | 125,953                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                    | \$150,000 | 2.35%  | 1/4/2031      | 125,936                    | 0.00%                 |
| Duke Energy Ohio, Inc.   | \$150,000 | 4.30%  | 1/2/2049      | 125,693                    | 0.00%                 |
| New York State Thruway Authority   | \$150,000 | 2.90%  | 1/1/2035      | 125,593                    | 0.00%                 |
| Consumers Energy Co.   | \$150,000 | 3.95%  | 15/5/2043     | 125,533                    | 0.00%                 |
| Chicago O'Hare International Airport                                       | \$110,000 | 6.40%  | 1/1/2040      | 125,498                    | 0.00%                 |
| Government National Mortgage Association                                   | \$128,269 | 4.50%  | 20/1/2049     | 125,436                    | 0.00%                 |
| California State University  | \$175,000 | 2.98%  | 1/11/2051     | 125,360                    | 0.00%                 |
| Kilroy Realty LP   | \$160,000 | 3.05%  | 15/2/2030     | 125,357                    | 0.00%                 |
| Oglethorpe Power Corp.   | \$125,000 | 5.95%  | 1/11/2039     | 125,081                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                          | \$160,000 | 4.70%  | 15/6/2044     | 124,977                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$131,809 | 3.50%  | 1/3/2037      | 124,944                    | 0.00%                 |
| Verizon Communications, Inc.   | £100,000  | 4.07%  | 18/6/2024     | 124,891                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$130,253 | 4.00%  | 1/7/2044      | 124,832                    | 0.00%                 |
| NNN, Inc.  | \$150,000 | 2.50%  | 15/4/2030     | 124,751                    | 0.00%                 |
| Government National Mortgage Association                                   | \$125,574 | 4.50%  | 20/5/2041     | 124,706                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                          | \$150,000 | 5.15%  | 1/6/2042      | 124,661                    | 0.00%                 |
| Whirlpool Corp.  | \$150,000 | 4.60%  | 15/5/2050     | 124,602                    | 0.00%                 |
| Bank of America Corp.^   | \$190,000 | 2.83%  | 24/10/2051    | 124,560                    | 0.00%                 |
| Duke Energy Progress LLC   | \$200,000 | 2.50%  | 15/8/2050     | 124,553                    | 0.00%                 |
| Duke Energy Ohio, Inc.   | \$150,000 | 2.13%  | 1/6/2030      | 124,542                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$123,566 | 5.00%  | 1/7/2041      | 124,533                    | 0.00%                 |
| Transatlantic Holdings, Inc.   | \$100,000 | 8.00%  | 30/11/2039    | 124,364                    | 0.00%                 |
| Smithfield Foods, Inc.   | \$135,000 | 5.20%  | 1/4/2029      | 124,334                    | 0.00%                 |
| T-Mobile USA, Inc.   | \$150,000 | 2.70%  | 15/3/2032     | 124,284                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                  | \$125,000 | 5.30%  | 1/3/2035      | 123,925                    | 0.00%                 |
| Southern California Edison Co.   | \$125,000 | 5.63%  | 1/2/2036      | 123,907                    | 0.00%                 |
| University of Virginia   | \$200,000 | 2.26%  | 1/9/2050      | 123,721                    | 0.00%                 |
| Amgen, Inc.  | £100,000  | 5.50%  | 7/12/2026     | 123,710                    | 0.00%                 |
| Johnson & Johnson  | \$125,000 | 4.50%  | 1/9/2040      | 123,690                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$132,765 | 2.50%  | 1/11/2030     | 123,535                    | 0.00%                 |
| Children's Health System of Texas  | \$200,000 | 2.51%  | 15/8/2050     | 123,476                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$137,787 | 3.00%  | 1/12/2048     | 123,317                    | 0.00%                 |
| Government National Mortgage Association                                   | \$127,585 | 4.00%  | 15/4/2043     | 123,273                    | 0.00%                 |
| Keysight Technologies, Inc.  | \$125,000 | 4.60%  | 6/4/2027      | 123,267                    | 0.00%                 |
| Commonwealth Financing Authority   | \$165,000 | 2.99%  | 1/6/2042      | 123,261                    | 0.00%                 |
| CMS Energy Corp.^  | \$160,000 | 3.75%  | 1/12/2050     | 123,238                    | 0.00%                 |
| Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue | \$115,000 | 5.74%  | 1/6/2039      | 123,219                    | 0.00%                 |
| Government National Mortgage Association                                   | \$127,851 | 4.00%  | 20/7/2045     | 123,188                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$130,002 | 3.50%  | 1/7/2034      | 123,170                    | 0.00%                 |
| Federal National Mortgage Association^                                     | \$132,279 | 2.50%  | 25/10/2026    | 123,148                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.   | \$128,334 | 4.00%  | 1/6/2044      | 123,136                    | 0.00%                 |
| Ohio Power Co.   | \$150,000 | 4.15%  | 1/4/2048      | 123,076                    | 0.00%                 |
| Athene Holding Ltd.  | \$200,000 | 3.45%  | 15/5/2052     | 123,045                    | 0.00%                 |
| Government National Mortgage Association                                   | \$130,070 | 3.50%  | 20/3/2042     | 122,809                    | 0.00%                 |
| Charles Schwab Corp.   | \$130,000 | 3.45%  | 13/2/2026     | 122,791                    | 0.00%                 |
| Government National Mortgage Association                                   | \$124,613 | 4.50%  | 20/5/2045     | 122,786                    | 0.00%                 |
| Southern California Edison Co.   | \$125,000 | 5.50%  | 15/3/2040     | 122,784                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                    | \$120,000 | 5.30%  | 1/4/2053      | 122,587                    | 0.00%                 |
| General Motors Co.   | \$135,000 | 5.00%  | 1/4/2035      | 122,423                    | 0.00%                 |
| Los Angeles Department of Water & Power                                    | \$100,000 | 6.60%  | 1/7/2050      | 122,341                    | 0.00%                 |
| Government National Mortgage Association                                   | \$128,596 | 3.50%  | 20/5/2032     | 122,299                    | 0.00%                 |
| Uniform Mortgage Backed Securities   | \$133,295 | 2.00%  | 1/1/2032      | 122,082                    | 0.00%                 |
| Puget Sound Energy, Inc.   | \$115,000 | 6.27%  | 15/3/2037     | 121,993                    | 0.00%                 |
| Corning, Inc.  | \$150,000 | 4.38%  | 15/11/2057    | 121,966                    | 0.00%                 |
| S&P Global, Inc.   | \$125,000 | 4.25%  | 1/5/2029      | 121,939                    | 0.00%                 |
| Hess Corp.   | \$125,000 | 3.50%  | 15/7/2024     | 121,909                    | 0.00%                 |
| Westlake Corp.   | \$200,000 | 3.38%  | 15/8/2061     | 121,908                    | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014                  | \$125,000 | 3.80%  | 15/7/2047     | 121,824                    | 0.00%                 |
| Air Products & Chemicals, Inc.   | \$125,000 | 3.35%  | 31/7/2024     | 121,817                    | 0.00%                 |
| Constellation Brands, Inc.   | \$150,000 | 4.10%  | 15/2/2048     | 121,787                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Northern States Power Co.                          | \$170,000 | 3.20%  | 1/4/2052      | 121,747                    | 0.00%                 |
| Paramount Global                                   | \$125,000 | 6.88%  | 30/4/2036     | 121,542                    | 0.00%                 |
| Entergy Texas, Inc.                                | \$135,000 | 4.50%  | 30/3/2039     | 121,524                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$123,369 | 3.39%  | 25/3/2024     | 121,502                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$134,354 | 3.00%  | 1/8/2042      | 121,462                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$125,092 | 3.50%  | 1/10/2026     | 121,266                    | 0.00%                 |
| Federal Realty OP LP                               | \$140,000 | 3.20%  | 15/6/2029     | 121,230                    | 0.00%                 |
| KLA Corp.  | \$125,000 | 5.00%  | 15/3/2049     | 121,154                    | 0.00%                 |
| CSX Corp.  | \$125,000 | 4.25%  | 15/3/2029     | 121,124                    | 0.00%                 |
| Discovery Communications LLC                       | \$150,000 | 4.88%  | 1/4/2043      | 121,108                    | 0.00%                 |
| Government National Mortgage Association           | \$122,401 | 4.50%  | 20/2/2039     | 121,088                    | 0.00%                 |
| Government National Mortgage Association           | \$125,258 | 4.00%  | 20/4/2042     | 121,034                    | 0.00%                 |
| Government National Mortgage Association           | \$132,421 | 3.00%  | 20/8/2044     | 120,769                    | 0.00%                 |
| Dominion Energy, Inc.                              | \$125,000 | 3.90%  | 1/10/2025     | 120,713                    | 0.00%                 |
| JPMorgan Chase & Co.                               | \$100,000 | 8.75%  | 1/9/2030      | 120,576                    | 0.00%                 |
| General Motors Financial Co., Inc.                 | £100,000  | 2.25%  | 6/9/2024      | 120,562                    | 0.00%                 |
| United Airlines 2015-1 Class AA Pass Through Trust | \$132,306 | 3.45%  | 1/12/2027     | 120,552                    | 0.00%                 |
| Target Corp.                                       | \$100,000 | 7.00%  | 15/1/2038     | 120,491                    | 0.00%                 |
| Charles Schwab Corp.                               | \$125,000 | 3.85%  | 21/5/2025     | 120,457                    | 0.00%                 |
| UPMC   | \$125,000 | 3.60%  | 3/4/2025      | 120,451                    | 0.00%                 |
| Public Service Co. of New Hampshire                | \$120,000 | 5.15%  | 15/1/2053     | 120,431                    | 0.00%                 |
| Federal National Mortgage Association^             | \$150,000 | 1.58%  | 25/9/2031     | 120,416                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                  | \$125,000 | 3.33%  | 25/8/2025     | 120,376                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$134,478 | 3.00%  | 1/4/2047      | 120,355                    | 0.00%                 |
| CCRE20 Commercial Mortgage Trust 2014              | \$125,000 | 3.59%  | 10/11/2047    | 120,338                    | 0.00%                 |
| ERP Operating LP                                   | \$125,000 | 3.38%  | 1/6/2025      | 120,133                    | 0.00%                 |
| Avangrid, Inc.                                     | \$125,000 | 3.15%  | 1/12/2024     | 120,080                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$132,088 | 3.00%  | 1/6/2040      | 120,026                    | 0.00%                 |
| BGC Partners, Inc.                                 | \$127,000 | 3.75%  | 1/10/2024     | 119,974                    | 0.00%                 |
| City of Atlanta GA Water & Wastewater Revenue      | \$150,000 | 2.26%  | 1/11/2035     | 119,946                    | 0.00%                 |
| DTE Electric Co.                                   | \$175,000 | 2.95%  | 1/3/2050      | 119,936                    | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014    | \$125,000 | 3.49%  | 15/1/2048     | 119,727                    | 0.00%                 |
| Florida Power & Light Co.                          | \$125,000 | 3.13%  | 1/12/2025     | 119,582                    | 0.00%                 |
| Bank of America Corp.^                             | \$150,000 | 1.90%  | 23/7/2031     | 119,410                    | 0.00%                 |
| CSX Corp.  | \$125,000 | 3.80%  | 1/3/2028      | 119,365                    | 0.00%                 |
| Air Lease Corp.                                    | \$125,000 | 3.25%  | 1/3/2025      | 119,310                    | 0.00%                 |
| Government National Mortgage Association           | \$122,521 | 4.00%  | 20/10/2040    | 119,272                    | 0.00%                 |
| Duke Energy Florida LLC                            | \$125,000 | 3.80%  | 15/7/2028     | 119,186                    | 0.00%                 |
| Government National Mortgage Association           | \$126,457 | 3.50%  | 20/7/2044     | 119,165                    | 0.00%                 |
| Clorox Co.   | \$125,000 | 3.90%  | 15/5/2028     | 119,152                    | 0.00%                 |
| Arch Capital Finance LLC                           | \$125,000 | 4.01%  | 15/12/2026    | 119,026                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$126,028 | 3.50%  | 1/3/2038      | 119,021                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$125,000 | 3.44%  | 25/12/2027    | 118,971                    | 0.00%                 |
| AEP Texas, Inc.                                    | \$165,000 | 3.45%  | 15/1/2050     | 118,933                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC            | \$150,000 | 3.55%  | 1/8/2042      | 118,867                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$117,902 | 5.00%  | 1/7/2040      | 118,812                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$120,360 | 4.50%  | 1/2/2040      | 118,799                    | 0.00%                 |
| Nucor Corp.  | \$125,000 | 3.95%  | 1/5/2028      | 118,746                    | 0.00%                 |
| Mid-America Apartments LP                          | \$150,000 | 1.70%  | 15/2/2031     | 118,709                    | 0.00%                 |
| Snap-on, Inc.                                      | \$160,000 | 3.10%  | 1/5/2050      | 118,620                    | 0.00%                 |
| ConocoPhillips                                     | \$125,000 | 4.88%  | 1/10/2047     | 118,566                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$126,760 | 3.50%  | 1/3/2042      | 118,552                    | 0.00%                 |
| Northern Trust Corp.                               | \$125,000 | 3.65%  | 3/8/2028      | 118,534                    | 0.00%                 |
| Morgan Stanley                                     | \$125,000 | 3.95%  | 23/4/2027     | 118,427                    | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015           | \$125,000 | 3.78%  | 10/9/2058     | 118,389                    | 0.00%                 |
| Autodesk, Inc.                                     | \$125,000 | 3.50%  | 15/6/2027     | 118,374                    | 0.00%                 |
| Mid-Atlantic Interstate Transmission LLC           | \$125,000 | 4.10%  | 15/5/2028     | 118,335                    | 0.00%                 |
| Essential Utilities, Inc.                          | \$130,000 | 3.57%  | 1/5/2029      | 118,314                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$121,195 | 4.50%  | 1/9/2048      | 118,279                    | 0.00%                 |
| Bank of America Corp.                              | £100,000  | 4.25%  | 10/12/2026    | 118,220                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$125,000 | 3.24%  | 25/8/2027     | 118,183                    | 0.00%                 |
| Sabal Trail Transmission LLC                       | \$125,000 | 4.25%  | 1/5/2028      | 118,167                    | 0.00%                 |
| CR28 Commercial Mortgage Trust 2016                | \$125,000 | 3.76%  | 10/2/2049     | 118,154                    | 0.00%                 |
| Public Service Electric & Gas Co.                  | \$200,000 | 2.05%  | 1/8/2050      | 118,115                    | 0.00%                 |
| Toyota Motor Credit Corp.                          | \$125,000 | 3.20%  | 11/1/2027     | 118,009                    | 0.00%                 |
| Keurig Dr Pepper, Inc.                             | \$125,000 | 3.43%  | 15/6/2027     | 117,993                    | 0.00%                 |
| Marriott International, Inc.                       | \$125,000 | 4.00%  | 15/4/2028     | 117,976                    | 0.00%                 |
| Southern Co. Gas Capital Corp.                     | \$150,000 | 1.75%  | 15/1/2031     | 117,937                    | 0.00%                 |
| Church & Dwight Co., Inc.                          | \$125,000 | 3.15%  | 1/8/2027      | 117,875                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$122,797 | 4.00%  | 1/10/2044     | 117,823                    | 0.00%                 |
| Broadridge Financial Solutions, Inc.               | \$125,000 | 3.40%  | 27/6/2026     | 117,807                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Darden Restaurants, Inc.                           | \$140,000 | 4.55%  | 15/2/2048     | 117,570                    | 0.00%                 |
| Booking Holdings, Inc.                             | \$125,000 | 3.55%  | 15/3/2028     | 117,514                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$128,130 | 2.00%  | 1/12/2031     | 117,496                    | 0.00%                 |
| Jefferies Financial Group, Inc.                    | \$115,000 | 6.25%  | 15/1/2036     | 117,453                    | 0.00%                 |
| Intel Corp.  | \$125,000 | 4.00%  | 15/12/2032    | 117,407                    | 0.00%                 |
| Flowers Foods, Inc.                                | \$125,000 | 3.50%  | 1/10/2026     | 117,334                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$125,000 | 4.20%  | 1/4/2027      | 117,242                    | 0.00%                 |
| Markel Group, Inc.                                 | \$150,000 | 4.15%  | 17/9/2050     | 117,236                    | 0.00%                 |
| Norfolk Southern Corp.                             | \$125,000 | 3.15%  | 1/6/2027      | 117,142                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$125,000 | 2.53%  | 25/5/2026     | 117,120                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$125,000 | 2.65%  | 25/8/2026     | 117,047                    | 0.00%                 |
| Masco Corp.  | \$125,000 | 3.50%  | 15/11/2027    | 116,972                    | 0.00%                 |
| Government National Mortgage Association           | \$119,515 | 4.50%  | 20/12/2047    | 116,933                    | 0.00%                 |
| Wisconsin Power & Light Co.                        | \$155,000 | 3.65%  | 1/4/2050      | 116,868                    | 0.00%                 |
| BANK 2018 <sup>^</sup>                             | \$125,000 | 4.05%  | 15/3/2061     | 116,827                    | 0.00%                 |
| Allstate Corp.                                     | \$150,000 | 3.85%  | 10/8/2049     | 116,797                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$121,581 | 3.00%  | 1/3/2027      | 116,773                    | 0.00%                 |
| Jabil, Inc.  | \$125,000 | 3.95%  | 12/1/2028     | 116,763                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$118,153 | 4.50%  | 1/5/2039      | 116,757                    | 0.00%                 |
| Fidelity National Financial, Inc.                  | \$200,000 | 3.20%  | 17/9/2051     | 116,742                    | 0.00%                 |
| Emerson Electric Co.                               | \$175,000 | 2.75%  | 15/10/2050    | 116,549                    | 0.00%                 |
| Government National Mortgage Association           | \$117,844 | 4.50%  | 15/3/2041     | 116,535                    | 0.00%                 |
| Prologis LP  | \$125,000 | 3.38%  | 15/12/2027    | 116,505                    | 0.00%                 |
| Juniper Networks, Inc.                             | \$150,000 | 2.00%  | 10/12/2030    | 116,461                    | 0.00%                 |
| Government National Mortgage Association           | \$115,045 | 5.00%  | 20/10/2039    | 116,442                    | 0.00%                 |
| WRKCo, Inc.  | \$125,000 | 4.00%  | 15/3/2028     | 116,437                    | 0.00%                 |
| Georgia Power Co.                                  | \$125,000 | 3.25%  | 30/3/2027     | 116,427                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$125,546 | 2.50%  | 1/5/2032      | 116,390                    | 0.00%                 |
| New Hampshire Business Finance Authority           | \$150,000 | 3.30%  | 1/4/2032      | 116,306                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$125,000 | 3.47%  | 25/3/2031     | 116,277                    | 0.00%                 |
| Golden State Tobacco Securitization Corp.          | \$150,000 | 3.12%  | 1/6/2038      | 116,135                    | 0.00%                 |
| BBCMS Mortgage Trust 2017                          | \$125,000 | 3.67%  | 15/2/2050     | 115,987                    | 0.00%                 |
| FMC Corp.  | \$150,000 | 4.50%  | 1/10/2049     | 115,894                    | 0.00%                 |
| Globe Life, Inc.                                   | \$120,000 | 4.55%  | 15/9/2028     | 115,886                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$112,288 | 6.00%  | 1/12/2032     | 115,734                    | 0.00%                 |
| Brooklyn Union Gas Co.                             | \$150,000 | 4.49%  | 4/3/2049      | 115,473                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$121,030 | 3.50%  | 1/9/2033      | 115,460                    | 0.00%                 |
| American International Group, Inc.                 | \$120,000 | 4.20%  | 1/4/2028      | 115,450                    | 0.00%                 |
| Packaging Corp. of America                         | \$145,000 | 4.05%  | 15/12/2049    | 115,315                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$110,593 | 6.00%  | 1/8/2034      | 115,204                    | 0.00%                 |
| Hershey Co.  | \$125,000 | 0.90%  | 1/6/2025      | 115,155                    | 0.00%                 |
| Spirit Realty LP                                   | \$135,000 | 3.40%  | 15/1/2030     | 115,112                    | 0.00%                 |
| Southern California Gas Co.                        | \$120,000 | 5.13%  | 15/11/2040    | 115,096                    | 0.00%                 |
| Virginia Electric & Power Co.                      | \$140,000 | 4.20%  | 15/5/2045     | 114,933                    | 0.00%                 |
| Government National Mortgage Association           | \$118,428 | 4.00%  | 20/10/2041    | 114,930                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                    | \$145,000 | 3.70%  | 15/5/2050     | 114,902                    | 0.00%                 |
| Government National Mortgage Association           | \$116,184 | 4.50%  | 15/3/2040     | 114,892                    | 0.00%                 |
| Cleveland Electric Illuminating Co.                | \$125,000 | 3.50%  | 1/4/2028      | 114,629                    | 0.00%                 |
| Paramount Global                                   | \$125,000 | 5.50%  | 15/5/2033     | 114,581                    | 0.00%                 |
| Government National Mortgage Association           | \$113,170 | 5.00%  | 20/7/2039     | 114,544                    | 0.00%                 |
| Government National Mortgage Association           | \$118,025 | 4.00%  | 20/3/2041     | 114,539                    | 0.00%                 |
| Walmart, Inc.                                      | \$105,000 | 5.63%  | 1/4/2040      | 114,519                    | 0.00%                 |
| Government National Mortgage Association           | \$113,191 | 5.00%  | 20/11/2041    | 114,517                    | 0.00%                 |
| Welltower OP LLC                                   | £100,000  | 4.80%  | 20/11/2028    | 114,499                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.              | \$125,000 | 3.50%  | 1/4/2029      | 114,427                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$119,085 | 3.50%  | 1/6/2031      | 114,412                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$123,101 | 3.50%  | 1/9/2045      | 114,315                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016         | \$125,000 | 2.94%  | 15/10/2049    | 114,259                    | 0.00%                 |
| Georgia Power Co.                                  | \$125,000 | 4.75%  | 1/9/2040      | 114,251                    | 0.00%                 |
| Simon Property Group LP                            | \$105,000 | 6.75%  | 1/2/2040      | 114,221                    | 0.00%                 |
| South Carolina Public Service Authority            | \$100,000 | 6.45%  | 1/1/2050      | 114,217                    | 0.00%                 |
| Benchmark 2018-B1 Mortgage Trust <sup>^</sup>      | \$125,000 | 3.67%  | 15/1/2051     | 114,170                    | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$123,654 | 3.50%  | 1/6/2048      | 114,105                    | 0.00%                 |
| Nasdaq, Inc.                                       | \$170,000 | 2.50%  | 21/12/2040    | 114,081                    | 0.00%                 |
| Regional Transportation District Sales Tax Revenue | \$100,000 | 5.84%  | 1/11/2050     | 113,955                    | 0.00%                 |
| State of California                                | \$125,000 | 3.05%  | 1/4/2029      | 113,949                    | 0.00%                 |
| Dallas Area Rapid Transit                          | \$100,000 | 6.00%  | 1/12/2044     | 113,929                    | 0.00%                 |
| Duke Energy Ohio, Inc.                             | \$150,000 | 3.70%  | 15/6/2046     | 113,902                    | 0.00%                 |
| GS Mortgage Securities Trust 2017                  | \$125,000 | 3.67%  | 10/3/2050     | 113,856                    | 0.00%                 |
| Public Service Co. of Colorado                     | \$140,000 | 4.05%  | 15/9/2049     | 113,677                    | 0.00%                 |
| Evergy Missouri West, Inc.                         | \$115,000 | 5.15%  | 15/12/2027    | 113,653                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| International Flavors & Fragrances, Inc.            | \$148,000  | 4.38%  | 1/6/2047      | 113,612                    | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$113,798  | 5.00%  | 1/8/2033      | 113,524                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$122,198  | 3.50%  | 1/7/2044      | 113,512                    | 0.00%                 |
| San Diego County Regional Transportation Commission | \$100,000  | 5.91%  | 1/4/2048      | 113,459                    | 0.00%                 |
| Target Corp.  | \$100,000  | 6.50%  | 15/10/2037    | 113,359                    | 0.00%                 |
| Ohio Power Co.                                      | \$140,000  | 4.00%  | 1/6/2049      | 113,358                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.            | \$130,000  | 3.00%  | 15/11/2029    | 113,347                    | 0.00%                 |
| Dallas Convention Center Hotel Development Corp.    | \$100,000  | 7.09%  | 1/1/2042      | 113,297                    | 0.00%                 |
| Government National Mortgage Association            | \$114,374  | 4.50%  | 20/10/2040    | 113,255                    | 0.00%                 |
| Johnson & Johnson                                   | \$100,000  | 5.95%  | 15/8/2037     | 113,168                    | 0.00%                 |
| Government National Mortgage Association            | \$119,515  | 3.50%  | 20/1/2042     | 112,926                    | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$116,022  | 4.00%  | 1/10/2030     | 112,860                    | 0.00%                 |
| AEP Texas, Inc.                                     | \$120,000  | 3.95%  | 1/6/2028      | 112,820                    | 0.00%                 |
| Interstate Power & Light Co.                        | \$150,000  | 3.70%  | 15/9/2046     | 112,723                    | 0.00%                 |
| Morgan Stanley^                                     | \$125,000  | 3.62%  | 1/4/2031      | 112,716                    | 0.00%                 |
| Massachusetts School Building Authority             | \$150,000  | 2.95%  | 15/5/2043     | 112,704                    | 0.00%                 |
| CRH America, Inc.                                   | \$125,000  | 5.13%  | 18/5/2045     | 112,671                    | 0.00%                 |
| San Diego Gas & Electric Co.                        | \$135,000  | 4.15%  | 15/5/2048     | 112,669                    | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$125,317  | 2.50%  | 1/12/2036     | 112,653                    | 0.00%                 |
| Booking Holdings, Inc.                              | €120,000   | 0.50%  | 8/3/2028      | 112,326                    | 0.00%                 |
| Constellation Brands, Inc.                          | \$130,000  | 4.50%  | 9/5/2047      | 112,260                    | 0.00%                 |
| Government National Mortgage Association            | \$121,093  | 3.50%  | 15/4/2048     | 112,186                    | 0.00%                 |
| American Water Capital Corp.                        | \$150,000  | 3.45%  | 1/5/2050      | 112,181                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.               | \$150,000  | 4.00%  | 1/2/2050      | 112,036                    | 0.00%                 |
| Trinity Health Corp.                                | \$130,000  | 4.13%  | 1/12/2045     | 111,987                    | 0.00%                 |
| Government National Mortgage Association            | \$115,885  | 4.00%  | 20/6/2042     | 111,977                    | 0.00%                 |
| Stanley Black & Decker, Inc.                        | \$120,000  | 5.20%  | 1/9/2040      | 111,916                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.           | \$100,000  | 6.75%  | 1/4/2038      | 111,763                    | 0.00%                 |
| Government National Mortgage Association            | \$112,963  | 4.50%  | 15/7/2040     | 111,707                    | 0.00%                 |
| Welltower OP LLC                                    | \$125,000  | 4.95%  | 1/9/2048      | 111,699                    | 0.00%                 |
| Delmarva Power & Light Co.                          | \$135,000  | 4.15%  | 15/5/2045     | 111,547                    | 0.00%                 |
| BlackRock, Inc.                                     | \$120,000  | 3.25%  | 30/4/2029     | 111,535                    | 0.00%                 |
| Ingredion, Inc.                                     | \$150,000  | 3.90%  | 1/6/2050      | 111,440                    | 0.00%                 |
| Marriott International, Inc.                        | \$115,000  | 4.65%  | 1/12/2028     | 111,437                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$117,041  | 3.00%  | 1/6/2029      | 111,350                    | 0.00%                 |
| Kaiser Foundation Hospitals                         | \$115,000  | 4.88%  | 1/4/2042      | 111,342                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                    | \$100,000  | 7.50%  | 15/11/2040    | 111,241                    | 0.00%                 |
| Government National Mortgage Association            | \$112,814  | 4.50%  | 20/6/2045     | 111,206                    | 0.00%                 |
| ONEOK Partners LP                                   | \$115,000  | 6.13%  | 1/2/2041      | 111,185                    | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$112,965  | 4.50%  | 1/8/2047      | 111,072                    | 0.00%                 |
| Magellan Midstream Partners LP                      | \$150,000  | 4.25%  | 15/9/2046     | 110,972                    | 0.00%                 |
| Boston Scientific Corp.                             | \$100,000  | 6.50%  | 15/11/2035    | 110,963                    | 0.00%                 |
| Precision Castparts Corp.                           | \$130,000  | 3.90%  | 15/1/2043     | 110,847                    | 0.00%                 |
| Public Service Electric & Gas Co.                   | \$135,000  | 3.85%  | 1/5/2049      | 110,678                    | 0.00%                 |
| PPG Industries, Inc.                                | \$115,000  | 2.40%  | 15/8/2024     | 110,528                    | 0.00%                 |
| Unum Group  | \$120,000  | 4.00%  | 15/6/2029     | 110,377                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.                | \$100,000  | 6.63%  | 1/2/2032      | 110,263                    | 0.00%                 |
| Cadence Design Systems, Inc.                        | \$112,000  | 4.38%  | 15/10/2024    | 110,132                    | 0.00%                 |
| Government National Mortgage Association            | \$113,450  | 4.00%  | 20/9/2041     | 110,099                    | 0.00%                 |
| Aetna, Inc.   | \$100,000  | 6.63%  | 15/6/2036     | 110,090                    | 0.00%                 |
| McDonald's Corp.                                    | \$100,000  | 6.30%  | 15/10/2037    | 109,974                    | 0.00%                 |
| Brown-Forman Corp.                                  | £100,000   | 2.60%  | 7/7/2028      | 109,973                    | 0.00%                 |
| NSTAR Electric Co.                                  | \$120,000  | 3.25%  | 15/5/2029     | 109,957                    | 0.00%                 |
| State of California                                 | \$115,000  | 3.50%  | 1/4/2028      | 109,725                    | 0.00%                 |
| Sysco Canada, Inc.                                  | CAD150,000 | 3.65%  | 25/4/2025     | 109,626                    | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$111,331  | 4.50%  | 1/3/2034      | 109,583                    | 0.00%                 |
| Ameren Corp.  | \$115,000  | 3.65%  | 15/2/2026     | 109,571                    | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$115,481  | 3.50%  | 1/11/2037     | 109,467                    | 0.00%                 |
| City of Tucson AZ                                   | \$150,000  | 2.86%  | 1/7/2047      | 109,266                    | 0.00%                 |
| FS KKR Capital Corp.                                | \$115,000  | 4.13%  | 1/2/2025      | 109,240                    | 0.00%                 |
| Cleco Corporate Holdings LLC                        | \$130,000  | 4.97%  | 1/5/2046      | 109,125                    | 0.00%                 |
| Kroger Co.  | \$125,000  | 4.45%  | 1/2/2047      | 109,100                    | 0.00%                 |
| Mass General Brigham, Inc.                          | \$150,000  | 3.19%  | 1/7/2049      | 109,100                    | 0.00%                 |
| Boston Properties LP                                | \$115,000  | 3.20%  | 15/1/2025     | 109,077                    | 0.00%                 |
| Federal National Mortgage Association^              | \$118,056  | 3.17%  | 25/2/2030     | 109,047                    | 0.00%                 |
| Government National Mortgage Association            | \$113,728  | 4.00%  | 15/6/2048     | 108,961                    | 0.00%                 |
| Government National Mortgage Association            | \$112,774  | 4.00%  | 20/11/2043    | 108,934                    | 0.00%                 |
| Republic Services, Inc.                             | \$100,000  | 6.20%  | 1/3/2040      | 108,849                    | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$110,302  | 4.50%  | 1/11/2040     | 108,824                    | 0.00%                 |
| Wyeth LLC   | \$100,000  | 6.00%  | 15/2/2036     | 108,816                    | 0.00%                 |
| County of Cook IL                                   | \$100,000  | 6.23%  | 15/11/2034    | 108,750                    | 0.00%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Hackensack Meridian Health, Inc.                          | \$125,000  | 4.21%  | 1/7/2048      | 108,745                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$117,649  | 3.50%  | 1/3/2047      | 108,624                    | 0.00%                 |
| Brown-Forman Corp.  | \$112,000  | 3.50%  | 15/4/2025     | 108,533                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$114,516  | 2.50%  | 1/1/2028      | 108,530                    | 0.00%                 |
| DENTSPLY SIRONA, Inc.                                     | \$125,000  | 3.25%  | 1/6/2030      | 108,463                    | 0.00%                 |
| Walt Disney Co.   | \$115,000  | 4.75%  | 15/11/2046    | 108,415                    | 0.00%                 |
| Westlake Corp.  | \$125,000  | 5.00%  | 15/8/2046     | 108,391                    | 0.00%                 |
| Verizon Communications, Inc.                              | £108,000   | 2.50%  | 8/4/2031      | 108,389                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                            | \$150,000  | 3.64%  | 1/11/2046     | 108,166                    | 0.00%                 |
| VF Corp.  | €100,000   | 4.13%  | 7/3/2026      | 108,056                    | 0.00%                 |
| Florida Power & Light Co.                                 | \$125,000  | 4.05%  | 1/6/2042      | 108,045                    | 0.00%                 |
| Markel Group, Inc.  | \$120,000  | 5.00%  | 20/5/2049     | 108,023                    | 0.00%                 |
| ITC Holdings Corp.  | \$115,000  | 5.30%  | 1/7/2043      | 108,007                    | 0.00%                 |
| Ingredion, Inc.   | \$125,000  | 2.90%  | 1/6/2030      | 107,968                    | 0.00%                 |
| Washington Gas Light Co.                                  | \$140,000  | 3.80%  | 15/9/2046     | 107,952                    | 0.00%                 |
| New York State Electric & Gas Corp.                       | \$115,000  | 3.25%  | 1/12/2026     | 107,917                    | 0.00%                 |
| Waste Management of Canada Corp.                          | CAD155,000 | 2.60%  | 23/9/2026     | 107,758                    | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd.               | \$125,000  | 4.30%  | 21/2/2048     | 107,638                    | 0.00%                 |
| Florida Power & Light Co.                                 | \$125,000  | 4.13%  | 1/6/2048      | 107,540                    | 0.00%                 |
| Federal National Mortgage Association^                    | \$114,645  | 3.13%  | 25/3/2028     | 107,481                    | 0.00%                 |
| AXIS Specialty Finance LLC^                               | \$135,000  | 4.90%  | 15/1/2040     | 107,427                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$107,963  | 5.00%  | 1/9/2048      | 107,419                    | 0.00%                 |
| Walmart, Inc.   | \$105,000  | 5.00%  | 25/10/2040    | 107,183                    | 0.00%                 |
| City of Riverside CA                                      | \$125,000  | 3.86%  | 1/6/2045      | 107,020                    | 0.00%                 |
| Lowe's Cos, Inc.  | \$150,000  | 3.50%  | 1/4/2051      | 106,799                    | 0.00%                 |
| Royalty Pharma plc  | \$150,000  | 3.30%  | 2/9/2040      | 106,791                    | 0.00%                 |
| Molson Coors International LP                             | CAD150,000 | 3.44%  | 15/7/2026     | 106,773                    | 0.00%                 |
| UnitedHealth Group, Inc.                                  | \$115,000  | 2.95%  | 15/10/2027    | 106,751                    | 0.00%                 |
| University of Southern California                         | \$150,000  | 2.95%  | 1/10/2051     | 106,743                    | 0.00%                 |
| American Water Capital Corp.                              | \$125,000  | 4.30%  | 1/9/2045      | 106,722                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$116,453  | 2.50%  | 1/1/2036      | 106,515                    | 0.00%                 |
| Air Lease Corp.   | \$115,000  | 3.63%  | 1/4/2027      | 106,330                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.^                         | \$106,965  | 3.53%  | 25/10/2023    | 106,305                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$100,929  | 6.00%  | 1/11/2037     | 106,203                    | 0.00%                 |
| PPL Electric Utilities Corp.                              | \$125,000  | 4.13%  | 15/6/2044     | 106,134                    | 0.00%                 |
| Humana, Inc.  | \$120,000  | 4.63%  | 1/12/2042     | 106,031                    | 0.00%                 |
| Port Authority of New York & New Jersey                   | \$150,000  | 3.18%  | 15/7/2060     | 105,811                    | 0.00%                 |
| Commonwealth of Massachusetts Transportation Fund Revenue | \$100,000  | 5.73%  | 1/6/2040      | 105,782                    | 0.00%                 |
| Atmos Energy Corp.  | \$120,000  | 2.63%  | 15/9/2029     | 105,660                    | 0.00%                 |
| Prologis LP   | \$155,000  | 3.00%  | 15/4/2050     | 105,445                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$106,491  | 4.50%  | 1/9/2038      | 105,186                    | 0.00%                 |
| Indiana Michigan Power Co.                                | \$125,000  | 4.25%  | 15/8/2048     | 105,138                    | 0.00%                 |
| Rutgers The State University of New Jersey                | \$100,000  | 5.67%  | 1/5/2040      | 104,949                    | 0.00%                 |
| Federal National Mortgage Association^                    | \$110,693  | 3.41%  | 25/6/2028     | 104,891                    | 0.00%                 |
| Norfolk Southern Corp.                                    | \$125,000  | 4.10%  | 15/5/2049     | 104,833                    | 0.00%                 |
| AT&T, Inc.  | CAD150,000 | 5.10%  | 25/11/2048    | 104,775                    | 0.00%                 |
| City of New York NY                                       | \$100,000  | 5.52%  | 1/10/2037     | 104,734                    | 0.00%                 |
| Advocate Health & Hospitals Corp.                         | \$125,000  | 2.21%  | 15/6/2030     | 104,705                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$112,764  | 2.50%  | 1/9/2032      | 104,540                    | 0.00%                 |
| Southwestern Public Service Co.                           | \$150,000  | 3.15%  | 1/5/2050      | 104,429                    | 0.00%                 |
| BANK 2018   | \$108,279  | 4.13%  | 15/9/2060     | 104,424                    | 0.00%                 |
| Lincoln National Corp.                                    | \$100,000  | 7.00%  | 15/6/2040     | 104,319                    | 0.00%                 |
| Southern California Edison Co.                            | \$100,000  | 6.65%  | 1/4/2029      | 104,139                    | 0.00%                 |
| Prudential Financial, Inc.                                | \$100,000  | 5.70%  | 14/12/2036    | 103,918                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$108,732  | 3.50%  | 1/1/2032      | 103,790                    | 0.00%                 |
| Virginia Electric & Power Co.                             | \$100,000  | 6.00%  | 15/5/2037     | 103,724                    | 0.00%                 |
| Kimberly-Clark Corp.                                      | \$100,000  | 5.30%  | 1/3/2041      | 103,575                    | 0.00%                 |
| Unum Group  | \$135,000  | 4.50%  | 15/12/2049    | 103,527                    | 0.00%                 |
| McDonald's Corp.  | \$100,000  | 5.70%  | 1/2/2039      | 103,420                    | 0.00%                 |
| Johnson Controls International plc                        | \$116,000  | 4.95%  | 2/7/2064      | 103,417                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                        | \$113,878  | 3.30%  | 15/10/2050    | 103,319                    | 0.00%                 |
| Arizona Public Service Co.                                | \$140,000  | 3.75%  | 15/5/2046     | 103,292                    | 0.00%                 |
| Voya Financial, Inc.                                      | \$125,000  | 4.80%  | 15/6/2046     | 103,032                    | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$108,508  | 3.00%  | 1/10/2030     | 103,015                    | 0.00%                 |
| Eergy Kansas Central, Inc.                                | \$110,000  | 3.10%  | 1/4/2027      | 102,910                    | 0.00%                 |
| New York State Urban Development Corp.                    | \$110,000  | 3.90%  | 15/3/2033     | 102,907                    | 0.00%                 |
| Howard University   | \$125,000  | 5.21%  | 1/10/2052     | 102,878                    | 0.00%                 |
| Stanford Health Care                                      | \$125,000  | 3.80%  | 15/11/2048    | 102,864                    | 0.00%                 |
| Sutter Health   | \$125,000  | 4.09%  | 15/8/2048     | 102,808                    | 0.00%                 |
| Brooklyn Union Gas Co.                                    | \$130,000  | 4.50%  | 10/3/2046     | 102,704                    | 0.00%                 |
| Energy Transfer LP  | \$100,000  | 6.63%  | 15/10/2036    | 102,668                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Conagra Brands, Inc.   | \$105,000  | 4.85%  | 1/11/2028     | 102,457                    | 0.00%                 |
| Union Electric Co.   | \$125,000  | 4.00%  | 1/4/2048      | 102,444                    | 0.00%                 |
| Los Angeles Unified School District                          | \$100,000  | 5.76%  | 1/7/2029      | 102,423                    | 0.00%                 |
| Chevron USA, Inc.  | \$160,000  | 2.34%  | 12/8/2050     | 102,239                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$114,033  | 3.00%  | 1/8/2045      | 102,155                    | 0.00%                 |
| Fox Corp.  | \$105,000  | 4.71%  | 25/1/2029     | 102,110                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                              | \$125,000  | 3.75%  | 1/4/2045      | 101,941                    | 0.00%                 |
| Applied Materials, Inc.                                      | \$100,000  | 5.10%  | 1/10/2035     | 101,617                    | 0.00%                 |
| Bank of America Corp.^                                       | CAD150,000 | 1.98%  | 15/9/2027     | 101,597                    | 0.00%                 |
| State of Washington  | \$100,000  | 5.14%  | 1/8/2040      | 101,538                    | 0.00%                 |
| Government National Mortgage Association                     | \$105,243  | 4.00%  | 20/11/2045    | 101,404                    | 0.00%                 |
| JPMorgan Chase & Co.   | \$100,000  | 5.40%  | 6/1/2042      | 101,393                    | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$100,680  | 5.00%  | 1/7/2039      | 101,347                    | 0.00%                 |
| Goldman Sachs Group, Inc.                                    | \$100,000  | 5.95%  | 15/1/2027     | 101,262                    | 0.00%                 |
| Hudson Pacific Properties LP                                 | \$160,000  | 3.25%  | 15/1/2030     | 101,160                    | 0.00%                 |
| Duke Energy Florida LLC                                      | \$135,000  | 3.40%  | 1/10/2046     | 101,101                    | 0.00%                 |
| Government National Mortgage Association                     | \$105,826  | 4.00%  | 15/7/2045     | 101,033                    | 0.00%                 |
| Public Service Electric & Gas Co.                            | \$125,000  | 3.65%  | 1/9/2042      | 100,982                    | 0.00%                 |
| GATX Corp.   | \$106,000  | 3.25%  | 30/3/2025     | 100,837                    | 0.00%                 |
| Philip Morris International, Inc.                            | €100,000   | 3.13%  | 3/6/2033      | 100,807                    | 0.00%                 |
| Southern California Gas Co.                                  | \$125,000  | 4.13%  | 1/6/2048      | 100,699                    | 0.00%                 |
| Mass General Brigham, Inc.                                   | \$125,000  | 3.77%  | 1/7/2048      | 100,683                    | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$98,145   | 5.50%  | 1/9/2041      | 100,679                    | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$104,802  | 4.00%  | 1/10/2043     | 100,669                    | 0.00%                 |
| New Jersey Transportation Trust Fund Authority               | \$115,000  | 4.13%  | 15/6/2042     | 100,527                    | 0.00%                 |
| Ameren Illinois Co.  | \$125,000  | 3.70%  | 1/12/2047     | 100,479                    | 0.00%                 |
| Allina Health System   | \$125,000  | 3.89%  | 15/4/2049     | 100,385                    | 0.00%                 |
| S&P Global, Inc.   | \$115,000  | 2.50%  | 1/12/2029     | 100,282                    | 0.00%                 |
| Eli Lilly & Co.  | €100,000   | 2.13%  | 3/6/2030      | 99,980                     | 0.00%                 |
| Corning, Inc.  | \$110,000  | 5.45%  | 15/11/2079    | 99,926                     | 0.00%                 |
| Georgetown University  | \$100,000  | 5.12%  | 1/4/2053      | 99,806                     | 0.00%                 |
| Private Export Funding Corp.                                 | \$105,000  | 1.75%  | 15/11/2024    | 99,752                     | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.                        | \$115,000  | 4.00%  | 15/1/2030     | 99,681                     | 0.00%                 |
| Whirlpool Finance Luxembourg Sarl                            | €100,000   | 1.25%  | 2/11/2026     | 99,610                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.                         | \$100,000  | 5.45%  | 1/2/2041      | 99,416                     | 0.00%                 |
| Southern Co. Gas Capital Corp.                               | \$100,000  | 5.15%  | 15/9/2032     | 99,216                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2013      | \$100,000  | 4.04%  | 15/11/2046    | 99,066                     | 0.00%                 |
| Realty Income Corp.  | \$100,000  | 4.88%  | 1/6/2026      | 98,985                     | 0.00%                 |
| West Virginia United Health System Obligated Group           | \$150,000  | 3.13%  | 1/6/2050      | 98,958                     | 0.00%                 |
| Dallas Fort Worth International Airport                      | \$125,000  | 3.09%  | 1/11/2040     | 98,869                     | 0.00%                 |
| Commonwealth Edison Co.                                      | \$125,000  | 3.75%  | 15/8/2047     | 98,727                     | 0.00%                 |
| Tennessee Valley Authority                                   | \$100,000  | 4.88%  | 15/1/2048     | 98,604                     | 0.00%                 |
| LC15 Commercial Mortgage Trust 2014                          | \$100,000  | 4.01%  | 10/4/2047     | 98,597                     | 0.00%                 |
| NiSource, Inc.   | \$96,000   | 5.95%  | 15/6/2041     | 98,557                     | 0.00%                 |
| Salt River Project Agricultural Improvement & Power District | \$100,000  | 4.84%  | 1/1/2041      | 98,518                     | 0.00%                 |
| Legg Mason, Inc.   | \$100,000  | 4.75%  | 15/3/2026     | 98,503                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$103,845  | 3.00%  | 1/3/2031      | 98,377                     | 0.00%                 |
| Block Financial LLC  | \$100,000  | 5.25%  | 1/10/2025     | 98,366                     | 0.00%                 |
| Hartford Financial Services Group, Inc.                      | \$100,000  | 6.10%  | 1/10/2041     | 98,336                     | 0.00%                 |
| MPLX LP  | \$100,000  | 4.88%  | 1/6/2025      | 98,320                     | 0.00%                 |
| Trimble, Inc.  | \$100,000  | 4.75%  | 1/12/2024     | 98,223                     | 0.00%                 |
| Edison International   | \$100,000  | 4.95%  | 15/4/2025     | 98,190                     | 0.00%                 |
| Charles Schwab Corp.   | \$102,000  | 3.63%  | 1/4/2025      | 98,122                     | 0.00%                 |
| Vulcan Materials Co.   | \$100,000  | 4.50%  | 1/4/2025      | 98,079                     | 0.00%                 |
| JobsOhio Beverage System                                     | \$100,000  | 4.53%  | 1/1/2035      | 98,013                     | 0.00%                 |
| Fiserv, Inc.   | €100,000   | 1.13%  | 1/7/2027      | 97,991                     | 0.00%                 |
| Port Authority of New York & New Jersey                      | \$100,000  | 4.96%  | 1/8/2046      | 97,948                     | 0.00%                 |
| Walt Disney Co.  | \$100,000  | 3.70%  | 15/9/2024     | 97,899                     | 0.00%                 |
| American Financial Group, Inc.                               | \$120,000  | 4.50%  | 15/6/2047     | 97,892                     | 0.00%                 |
| Apple, Inc.  | €100,000   | 1.38%  | 24/5/2029     | 97,859                     | 0.00%                 |
| Duke Energy Carolinas LLC                                    | \$125,000  | 3.70%  | 1/12/2047     | 97,852                     | 0.00%                 |
| eBay, Inc.   | \$100,000  | 3.45%  | 1/8/2024      | 97,796                     | 0.00%                 |
| Berkshire Hathaway Energy Co.                                | \$115,000  | 4.50%  | 1/2/2045      | 97,779                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$93,054   | 6.00%  | 1/5/2037      | 97,776                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$101,740  | 4.00%  | 1/12/2043     | 97,685                     | 0.00%                 |
| Prudential Financial, Inc.^                                  | \$100,000  | 5.38%  | 15/5/2045     | 97,668                     | 0.00%                 |
| Connecticut Light & Power Co.                                | \$120,000  | 2.05%  | 1/7/2031      | 97,622                     | 0.00%                 |
| Lowe's Cos, Inc.   | \$125,000  | 4.25%  | 15/9/2044     | 97,578                     | 0.00%                 |
| Wells Fargo & Co.  | \$100,000  | 3.30%  | 9/9/2024      | 97,417                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$101,673  | 4.00%  | 1/2/2046      | 97,402                     | 0.00%                 |
| Eergy Metro, Inc.  | \$100,000  | 5.30%  | 1/10/2041     | 97,378                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.                                 | \$100,000 | 3.50%  | 17/7/2025     | 97,293                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC               | \$100,000 | 4.55%  | 15/9/2032     | 97,262                     | 0.00%                 |
| Northwestern University                       | \$100,000 | 4.64%  | 1/12/2044     | 97,177                     | 0.00%                 |
| Marvell Technology, Inc.                      | \$100,000 | 4.88%  | 22/6/2028     | 97,118                     | 0.00%                 |
| Williams Cos, Inc.                            | \$100,000 | 5.80%  | 15/11/2043    | 97,099                     | 0.00%                 |
| Caterpillar Financial Services Corp.          | \$100,000 | 3.25%  | 1/12/2024     | 97,080                     | 0.00%                 |
| WP Carey, Inc.                                | \$100,000 | 4.00%  | 1/2/2025      | 97,074                     | 0.00%                 |
| Mondelez International, Inc.                  | \$150,000 | 2.63%  | 4/9/2050      | 96,991                     | 0.00%                 |
| Uniform Mortgage Backed Securities            | \$101,709 | 4.00%  | 1/1/2047      | 96,973                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.                    | \$100,000 | 3.75%  | 14/3/2026     | 96,972                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.              | \$100,000 | 3.17%  | 25/10/2024    | 96,968                     | 0.00%                 |
| Port Authority of New York & New Jersey       | \$140,000 | 3.29%  | 1/8/2069      | 96,852                     | 0.00%                 |
| Toyota Motor Credit Corp.                     | \$100,000 | 3.40%  | 14/4/2025     | 96,843                     | 0.00%                 |
| Kellogg Co.                                   | \$100,000 | 4.30%  | 15/5/2028     | 96,804                     | 0.00%                 |
| IPALCO Enterprises, Inc.                      | \$100,000 | 3.70%  | 1/9/2024      | 96,722                     | 0.00%                 |
| AHS Hospital Corp.                            | \$100,000 | 5.02%  | 1/7/2045      | 96,721                     | 0.00%                 |
| ONEOK, Inc.                                   | \$100,000 | 2.75%  | 1/9/2024      | 96,666                     | 0.00%                 |
| NYU Langone Hospitals                         | \$110,000 | 4.37%  | 1/7/2047      | 96,660                     | 0.00%                 |
| Carlyle Holdings II Finance LLC               | \$110,000 | 5.63%  | 30/3/2043     | 96,657                     | 0.00%                 |
| Government National Mortgage Association      | \$100,144 | 4.00%  | 20/11/2044    | 96,640                     | 0.00%                 |
| MetLife, Inc.                                 | \$100,000 | 3.00%  | 1/3/2025      | 96,632                     | 0.00%                 |
| Uniform Mortgage Backed Securities            | \$91,832  | 6.00%  | 1/5/2041      | 96,630                     | 0.00%                 |
| Automatic Data Processing, Inc.               | \$100,000 | 3.38%  | 15/9/2025     | 96,628                     | 0.00%                 |
| LC17 Commercial Mortgage Trust 2014           | \$100,000 | 3.92%  | 10/10/2047    | 96,626                     | 0.00%                 |
| Dominion Energy, Inc.                         | \$100,000 | 3.07%  | 15/8/2024     | 96,615                     | 0.00%                 |
| Prologis LP                                   | \$110,000 | 2.88%  | 15/11/2029    | 96,548                     | 0.00%                 |
| CF Industries, Inc.                           | \$100,000 | 4.50%  | 1/12/2026     | 96,474                     | 0.00%                 |
| Phillips 66 Co.                               | \$100,000 | 3.61%  | 15/2/2025     | 96,456                     | 0.00%                 |
| Government National Mortgage Association      | \$105,930 | 2.50%  | 20/10/2035    | 96,445                     | 0.00%                 |
| Kroger Co.                                    | \$125,000 | 3.88%  | 15/10/2046    | 96,377                     | 0.00%                 |
| Valero Energy Partners LP                     | \$100,000 | 4.50%  | 15/3/2028     | 96,355                     | 0.00%                 |
| Morgan Stanley Domestic Holdings, Inc.        | \$100,000 | 4.50%  | 20/6/2028     | 96,346                     | 0.00%                 |
| PACCAR Financial Corp.                        | \$100,000 | 2.15%  | 15/8/2024     | 96,297                     | 0.00%                 |
| State of Illinois                             | \$92,308  | 6.63%  | 1/2/2035      | 96,277                     | 0.00%                 |
| International Business Machines Corp.         | \$100,000 | 5.10%  | 6/2/2053      | 96,248                     | 0.00%                 |
| Eversource Energy                             | \$100,000 | 2.90%  | 1/10/2024     | 96,236                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.              | \$95,356  | 5.00%  | 1/3/2040      | 96,181                     | 0.00%                 |
| East Ohio Gas Co.                             | \$150,000 | 3.00%  | 15/6/2050     | 96,122                     | 0.00%                 |
| Government National Mortgage Association      | \$95,521  | 5.00%  | 15/4/2039     | 96,117                     | 0.00%                 |
| Duke University Health System, Inc.           | \$115,000 | 3.92%  | 1/6/2047      | 96,063                     | 0.00%                 |
| Campbell Soup Co.                             | \$100,000 | 3.30%  | 19/3/2025     | 96,062                     | 0.00%                 |
| CenterPoint Energy, Inc.                      | \$100,000 | 2.50%  | 1/9/2024      | 96,052                     | 0.00%                 |
| Prologis LP                                   | \$100,000 | 4.38%  | 1/2/2029      | 96,017                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.^             | \$100,000 | 3.99%  | 25/8/2033     | 96,014                     | 0.00%                 |
| Realty Income Corp.                           | \$100,000 | 4.13%  | 15/10/2026    | 95,880                     | 0.00%                 |
| Roper Technologies, Inc.                      | \$100,000 | 3.85%  | 15/12/2025    | 95,880                     | 0.00%                 |
| Lowe's Cos, Inc.                              | \$100,000 | 3.38%  | 15/9/2025     | 95,873                     | 0.00%                 |
| American Homes 4 Rent LP                      | \$100,000 | 4.90%  | 15/2/2029     | 95,869                     | 0.00%                 |
| O'Reilly Automotive, Inc.                     | \$100,000 | 3.55%  | 15/3/2026     | 95,862                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.              | \$103,721 | 3.50%  | 1/5/2047      | 95,831                     | 0.00%                 |
| Keurig Dr Pepper, Inc.                        | \$100,000 | 3.40%  | 15/11/2025    | 95,782                     | 0.00%                 |
| Trustees of Boston University                 | \$110,000 | 4.06%  | 1/10/2048     | 95,781                     | 0.00%                 |
| Kellogg Co.                                   | \$108,000 | 4.50%  | 1/4/2046      | 95,737                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.              | \$100,000 | 3.15%  | 25/11/2025    | 95,715                     | 0.00%                 |
| ERAC USA Finance LLC                          | \$100,000 | 3.80%  | 1/11/2025     | 95,703                     | 0.00%                 |
| GATX Corp.                                    | \$100,000 | 4.55%  | 7/11/2028     | 95,627                     | 0.00%                 |
| Dallas Fort Worth International Airport       | \$125,000 | 3.14%  | 1/11/2045     | 95,600                     | 0.00%                 |
| Kroger Co.                                    | \$100,000 | 3.70%  | 1/8/2027      | 95,495                     | 0.00%                 |
| CHRISTUS Health                               | \$100,000 | 4.34%  | 1/7/2028      | 95,490                     | 0.00%                 |
| Uniform Mortgage Backed Securities            | \$98,161  | 3.50%  | 1/2/2026      | 95,475                     | 0.00%                 |
| RWJ Barnabas Health, Inc.                     | \$125,000 | 3.48%  | 1/7/2049      | 95,463                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$100,000 | 2.70%  | 1/11/2024     | 95,423                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2015      | \$100,000 | 3.14%  | 10/2/2048     | 95,395                     | 0.00%                 |
| L3Harris Technologies, Inc.                   | \$100,000 | 3.85%  | 15/12/2026    | 95,359                     | 0.00%                 |
| Ameren Illinois Co.                           | \$100,000 | 3.80%  | 15/5/2028     | 95,326                     | 0.00%                 |
| Bank of America Corp.                         | \$100,000 | 4.88%  | 1/4/2044      | 95,289                     | 0.00%                 |
| AutoZone, Inc.                                | \$100,000 | 3.75%  | 1/6/2027      | 95,246                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.              | \$100,000 | 3.75%  | 25/11/2032    | 95,212                     | 0.00%                 |
| Michigan Strategic Fund                       | \$125,000 | 3.23%  | 1/9/2047      | 95,092                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.         | \$100,000 | 4.70%  | 1/7/2030      | 95,039                     | 0.00%                 |
| ERP Operating LP                              | \$100,000 | 4.15%  | 1/12/2028     | 95,031                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Motorola Solutions, Inc.                                | \$100,000 | 5.50%  | 1/9/2044      | 95,016                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015              | \$100,000 | 3.54%  | 15/5/2048     | 94,998                        | 0.00%                    |
| Federal National Mortgage Association <sup>^</sup>      | \$100,000 | 3.47%  | 25/7/2028     | 94,989                        | 0.00%                    |
| Wisconsin Electric Power Co.                            | \$100,000 | 2.05%  | 15/12/2024    | 94,973                        | 0.00%                    |
| Duke Energy Corp.                                       | \$125,000 | 3.75%  | 1/9/2046      | 94,950                        | 0.00%                    |
| Jackson National Life Global Funding                    | \$100,000 | 3.88%  | 11/6/2025     | 94,897                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015              | \$100,000 | 3.64%  | 15/6/2048     | 94,888                        | 0.00%                    |
| North Texas Tollway Authority                           | \$125,000 | 3.01%  | 1/1/2043      | 94,884                        | 0.00%                    |
| Government National Mortgage Association                | \$95,233  | 5.00%  | 20/9/2048     | 94,870                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015              | \$100,000 | 3.66%  | 15/9/2058     | 94,655                        | 0.00%                    |
| Prologis LP   | \$100,000 | 3.88%  | 15/9/2028     | 94,632                        | 0.00%                    |
| LC23 Commercial Mortgage Trust 2015                     | \$100,000 | 3.77%  | 10/10/2048    | 94,629                        | 0.00%                    |
| Oklahoma Gas & Electric Co.                             | \$100,000 | 3.80%  | 15/8/2028     | 94,608                        | 0.00%                    |
| Union Pacific Corp.                                     | \$100,000 | 2.75%  | 1/3/2026      | 94,603                        | 0.00%                    |
| Affiliated Managers Group, Inc.                         | \$100,000 | 3.50%  | 1/8/2025      | 94,597                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                        | \$100,000 | 3.72%  | 25/1/2031     | 94,591                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                        | \$100,000 | 3.29%  | 25/11/2027    | 94,579                        | 0.00%                    |
| PACCAR Financial Corp.                                  | \$100,000 | 1.80%  | 6/2/2025      | 94,563                        | 0.00%                    |
| Sysco Corp.   | \$100,000 | 3.30%  | 15/7/2026     | 94,528                        | 0.00%                    |
| WW Grainger, Inc.                                       | \$100,000 | 4.60%  | 15/6/2045     | 94,517                        | 0.00%                    |
| Federal National Mortgage Association <sup>^</sup>      | \$96,952  | 2.62%  | 25/7/2024     | 94,456                        | 0.00%                    |
| Northrop Grumman Corp.                                  | \$100,000 | 3.20%  | 1/2/2027      | 94,454                        | 0.00%                    |
| Williams Cos, Inc.                                      | \$100,000 | 3.75%  | 15/6/2027     | 94,441                        | 0.00%                    |
| Morgan Stanley Domestic Holdings, Inc.                  | \$100,000 | 3.80%  | 24/8/2027     | 94,435                        | 0.00%                    |
| Brown & Brown, Inc.                                     | \$100,000 | 4.50%  | 15/3/2029     | 94,401                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | \$100,000 | 3.64%  | 15/10/2048    | 94,353                        | 0.00%                    |
| Cummins, Inc.   | \$100,000 | 4.88%  | 1/10/2043     | 94,294                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2015         | \$100,000 | 3.82%  | 15/7/2048     | 94,231                        | 0.00%                    |
| Baltimore Gas & Electric Co.                            | \$125,000 | 3.50%  | 15/8/2046     | 94,227                        | 0.00%                    |
| Uniform Mortgage Backed Securities                      | \$102,087 | 3.50%  | 1/12/2047     | 94,209                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                        | \$100,000 | 3.42%  | 25/4/2032     | 94,162                        | 0.00%                    |
| Government National Mortgage Association                | \$97,607  | 4.00%  | 20/5/2045     | 94,047                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2015                | \$100,000 | 3.55%  | 10/11/2048    | 93,964                        | 0.00%                    |
| Uniform Mortgage Backed Securities                      | \$98,948  | 3.00%  | 1/8/2030      | 93,939                        | 0.00%                    |
| GATX Corp.  | \$100,000 | 3.85%  | 30/3/2027     | 93,931                        | 0.00%                    |
| CubeSmart LP  | \$100,000 | 4.38%  | 15/2/2029     | 93,914                        | 0.00%                    |
| NSTAR Electric Co.                                      | \$100,000 | 3.20%  | 15/5/2027     | 93,902                        | 0.00%                    |
| International Flavors & Fragrances, Inc.                | \$100,000 | 4.45%  | 26/9/2028     | 93,880                        | 0.00%                    |
| RPM International, Inc.                                 | \$100,000 | 3.75%  | 15/3/2027     | 93,871                        | 0.00%                    |
| Cleco Corporate Holdings LLC                            | \$100,000 | 3.74%  | 1/5/2026      | 93,862                        | 0.00%                    |
| Global Payments, Inc.                                   | \$100,000 | 4.45%  | 1/6/2028      | 93,857                        | 0.00%                    |
| Energy Transfer LP                                      | \$100,000 | 4.00%  | 1/10/2027     | 93,851                        | 0.00%                    |
| PepsiCo, Inc.   | \$100,000 | 2.38%  | 6/10/2026     | 93,831                        | 0.00%                    |
| RPM International, Inc.                                 | \$100,000 | 4.55%  | 1/3/2029      | 93,820                        | 0.00%                    |
| Expedia Group, Inc.                                     | \$95,000  | 5.00%  | 15/2/2026     | 93,756                        | 0.00%                    |
| Atmos Energy Corp.                                      | \$100,000 | 3.00%  | 15/6/2027     | 93,694                        | 0.00%                    |
| Hubbell, Inc.   | \$100,000 | 3.50%  | 15/2/2028     | 93,681                        | 0.00%                    |
| Caterpillar, Inc.                                       | \$100,000 | 4.30%  | 15/5/2044     | 93,668                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                        | \$95,577  | 4.50%  | 1/8/2047      | 93,618                        | 0.00%                    |
| Government National Mortgage Association                | \$97,160  | 4.00%  | 20/5/2046     | 93,617                        | 0.00%                    |
| Westinghouse Air Brake Technologies Corp.               | \$100,000 | 3.45%  | 15/11/2026    | 93,592                        | 0.00%                    |
| Uniform Mortgage Backed Securities                      | \$94,979  | 4.50%  | 1/6/2044      | 93,584                        | 0.00%                    |
| Northrop Grumman Corp.                                  | \$100,000 | 4.75%  | 1/6/2043      | 93,556                        | 0.00%                    |
| Public Service Electric & Gas Co.                       | \$100,000 | 3.00%  | 15/5/2027     | 93,549                        | 0.00%                    |
| County of Miami-Dade FL Water & Sewer System Revenue    | \$115,000 | 3.49%  | 1/10/2042     | 93,522                        | 0.00%                    |
| MidAmerican Energy Co.                                  | \$100,000 | 3.10%  | 1/5/2027      | 93,433                        | 0.00%                    |
| Hershey Co.   | \$100,000 | 2.30%  | 15/8/2026     | 93,390                        | 0.00%                    |
| Massachusetts Institute of Technology                   | \$125,000 | 2.99%  | 1/7/2050      | 93,384                        | 0.00%                    |
| Martin Marietta Materials, Inc.                         | \$100,000 | 3.50%  | 15/12/2027    | 93,361                        | 0.00%                    |
| Realty Income Corp.                                     | \$100,000 | 3.65%  | 15/1/2028     | 93,351                        | 0.00%                    |
| Uniform Mortgage Backed Securities                      | \$96,011  | 4.00%  | 1/11/2031     | 93,347                        | 0.00%                    |
| WRKCo, Inc.   | \$100,000 | 3.90%  | 1/6/2028      | 93,243                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.      | \$100,000 | 3.40%  | 7/2/2028      | 93,185                        | 0.00%                    |
| ERAC USA Finance LLC                                    | \$100,000 | 3.30%  | 1/12/2026     | 93,172                        | 0.00%                    |
| Eaton Vance Corp.                                       | \$100,000 | 3.50%  | 6/4/2027      | 93,120                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                     | \$140,000 | 3.50%  | 10/9/2049     | 93,094                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2016              | \$100,000 | 3.64%  | 15/12/2059    | 92,969                        | 0.00%                    |
| Paramount Global  | \$125,000 | 4.85%  | 1/7/2042      | 92,949                        | 0.00%                    |
| Government National Mortgage Association                | \$93,121  | 5.00%  | 20/5/2048     | 92,948                        | 0.00%                    |
| Brown-Forman Corp.                                      | \$100,000 | 4.50%  | 15/7/2045     | 92,945                        | 0.00%                    |
| Dallas Fort Worth International Airport                 | \$100,000 | 4.51%  | 1/11/2051     | 92,923                        | 0.00%                    |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Oracle Corp.  | \$100,000 | 3.25%  | 15/11/2027    | 92,797                     | 0.00%                 |
| Southern Co. ^  | \$100,000 | 4.00%  | 15/1/2051     | 92,796                     | 0.00%                 |
| NYU Langone Hospitals                                   | \$100,000 | 4.78%  | 1/7/2044      | 92,781                     | 0.00%                 |
| Black Hills Corp.                                       | \$100,000 | 3.15%  | 15/1/2027     | 92,683                     | 0.00%                 |
| Memorial Health Services                                | \$125,000 | 3.45%  | 1/11/2049     | 92,667                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                        | \$91,768  | 5.00%  | 1/4/2040      | 92,583                     | 0.00%                 |
| American Electric Power Co., Inc.                       | \$100,000 | 3.20%  | 13/11/2027    | 92,555                     | 0.00%                 |
| Texas Eastern Transmission LP                           | \$100,000 | 3.50%  | 15/1/2028     | 92,537                     | 0.00%                 |
| Government National Mortgage Association                | \$99,036  | 3.50%  | 20/12/2048    | 92,534                     | 0.00%                 |
| Cigna Group   | \$100,000 | 3.05%  | 15/10/2027    | 92,218                     | 0.00%                 |
| Xylem, Inc.   | \$105,000 | 1.95%  | 30/1/2028     | 92,157                     | 0.00%                 |
| Trustees of Boston College                              | \$125,000 | 3.13%  | 1/7/2052      | 92,095                     | 0.00%                 |
| National Fuel Gas Co.                                   | \$100,000 | 3.95%  | 15/9/2027     | 92,084                     | 0.00%                 |
| Philip Morris International, Inc.                       | \$100,000 | 3.13%  | 2/3/2028      | 92,056                     | 0.00%                 |
| Government National Mortgage Association                | \$90,935  | 5.00%  | 20/6/2040     | 92,000                     | 0.00%                 |
| Massachusetts Institute of Technology                   | \$100,000 | 3.96%  | 1/7/2038      | 91,976                     | 0.00%                 |
| Baxter International, Inc.                              | \$100,000 | 2.60%  | 15/8/2026     | 91,932                     | 0.00%                 |
| California Health Facilities Financing Authority        | \$100,000 | 4.35%  | 1/6/2041      | 91,920                     | 0.00%                 |
| Ohio Turnpike & Infrastructure Commission               | \$125,000 | 3.22%  | 15/2/2048     | 91,918                     | 0.00%                 |
| Bacardi Ltd.  | \$100,000 | 2.75%  | 15/7/2026     | 91,879                     | 0.00%                 |
| Baltimore Gas & Electric Co.                            | \$100,000 | 2.40%  | 15/8/2026     | 91,876                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | \$100,000 | 3.54%  | 15/11/2052    | 91,855                     | 0.00%                 |
| Textron, Inc.   | \$100,000 | 3.90%  | 17/9/2029     | 91,820                     | 0.00%                 |
| Oshkosh Corp.   | \$105,000 | 3.10%  | 1/3/2030      | 91,808                     | 0.00%                 |
| FactSet Research Systems, Inc.                          | \$100,000 | 2.90%  | 1/3/2027      | 91,789                     | 0.00%                 |
| California Health Facilities Financing Authority        | \$100,000 | 4.19%  | 1/6/2037      | 91,786                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                        | \$96,493  | 3.00%  | 1/1/2031      | 91,721                     | 0.00%                 |
| Ryder System, Inc.                                      | \$100,000 | 2.90%  | 1/12/2026     | 91,515                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016              | \$100,000 | 2.92%  | 15/11/2049    | 91,502                     | 0.00%                 |
| Owens Corning   | \$100,000 | 3.88%  | 1/6/2030      | 91,500                     | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$95,407  | 4.00%  | 1/12/2044     | 91,436                     | 0.00%                 |
| Interstate Power & Light Co.                            | \$100,000 | 3.60%  | 1/4/2029      | 91,403                     | 0.00%                 |
| Hershey Co.   | \$95,000  | 3.20%  | 21/8/2025     | 91,396                     | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$94,043  | 4.00%  | 1/12/2035     | 91,396                     | 0.00%                 |
| Roper Technologies, Inc.                                | \$95,000  | 4.20%  | 15/9/2028     | 91,332                     | 0.00%                 |
| Whirlpool Corp.   | \$112,500 | 4.50%  | 1/6/2046      | 91,258                     | 0.00%                 |
| Lennox International, Inc.                              | \$100,000 | 1.35%  | 1/8/2025      | 91,221                     | 0.00%                 |
| Kroger Co.  | \$100,000 | 5.00%  | 15/4/2042     | 91,217                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017              | \$100,000 | 3.32%  | 15/10/2050    | 91,209                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                        | \$94,836  | 3.50%  | 1/10/2033     | 91,040                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2016         | \$100,000 | 3.14%  | 15/12/2049    | 91,037                     | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$93,527  | 4.00%  | 1/12/2031     | 90,932                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017                      | \$100,000 | 3.47%  | 15/11/2050    | 90,887                     | 0.00%                 |
| Black Hills Corp.                                       | \$95,000  | 3.95%  | 15/1/2026     | 90,815                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018 ^                    | \$100,000 | 4.22%  | 15/2/2051     | 90,792                     | 0.00%                 |
| Raytheon Technologies Corp.                             | \$125,000 | 3.13%  | 1/7/2050      | 90,689                     | 0.00%                 |
| Pennsylvania Electric Co.                               | \$100,000 | 3.60%  | 1/6/2029      | 90,682                     | 0.00%                 |
| BANK 2018 ^   | \$100,000 | 4.48%  | 15/9/2060     | 90,604                     | 0.00%                 |
| WP Carey, Inc.  | \$100,000 | 3.85%  | 15/7/2029     | 90,579                     | 0.00%                 |
| Benchmark 2018-B6 Mortgage Trust                        | \$100,000 | 4.44%  | 10/10/2051    | 90,440                     | 0.00%                 |
| County of Riverside CA                                  | \$100,000 | 3.82%  | 15/2/2038     | 90,213                     | 0.00%                 |
| Pioneer Natural Resources Co.                           | \$100,000 | 1.13%  | 15/1/2026     | 90,154                     | 0.00%                 |
| Black Hills Corp.                                       | \$105,000 | 3.05%  | 15/10/2029    | 90,101                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                        | \$93,754  | 3.50%  | 1/9/2033      | 90,001                     | 0.00%                 |
| JPMCC Commercial Mortgage Securities Trust 2017         | \$100,000 | 3.74%  | 15/7/2050     | 89,999                     | 0.00%                 |
| Tanger Properties LP                                    | \$100,000 | 3.88%  | 15/7/2027     | 89,988                     | 0.00%                 |
| Bay Area Toll Authority                                 | \$70,000  | 7.04%  | 1/4/2050      | 89,959                     | 0.00%                 |
| Federal National Mortgage Association ^                 | \$96,090  | 2.59%  | 25/9/2026     | 89,892                     | 0.00%                 |
| OhioHealth Corp.  | \$125,000 | 3.04%  | 15/11/2050    | 89,857                     | 0.00%                 |
| Liberty Mutual Group, Inc.                              | \$95,000  | 4.57%  | 1/2/2029      | 89,802                     | 0.00%                 |
| MDC Holdings, Inc.                                      | \$150,000 | 3.97%  | 6/8/2061      | 89,773                     | 0.00%                 |
| Nevada Power Co.  | \$135,000 | 3.13%  | 1/8/2050      | 89,762                     | 0.00%                 |
| Banner Health   | \$125,000 | 3.18%  | 1/1/2050      | 89,723                     | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$89,937  | 5.00%  | 1/9/2033      | 89,720                     | 0.00%                 |
| Government National Mortgage Association                | \$96,813  | 3.50%  | 15/6/2049     | 89,571                     | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$95,887  | 3.50%  | 1/10/2041     | 89,569                     | 0.00%                 |
| Commonwealth of Massachusetts                           | \$125,000 | 2.90%  | 1/9/2049      | 89,565                     | 0.00%                 |
| GS Mortgage Securities Trust 2017                       | \$100,000 | 3.21%  | 10/11/2050    | 89,510                     | 0.00%                 |
| Uniform Mortgage Backed Securities                      | \$87,605  | 5.50%  | 1/5/2036      | 89,509                     | 0.00%                 |
| Westchester County Local Development Corp.              | \$125,000 | 3.85%  | 1/11/2050     | 89,485                     | 0.00%                 |
| PPL Electric Utilities Corp.                            | \$105,000 | 4.15%  | 1/10/2045     | 89,469                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Connecticut Light & Power Co.   | \$95,000   | 3.20%  | 15/3/2027     | 89,434                     | 0.00%                 |
| Government National Mortgage Association                                    | \$92,482   | 4.00%  | 15/10/2040    | 89,356                     | 0.00%                 |
| Healthcare Realty Holdings LP   | \$105,000  | 3.10%  | 15/2/2030     | 89,305                     | 0.00%                 |
| GS Mortgage Securities Trust 2017   | \$100,000  | 3.64%  | 10/5/2050     | 89,239                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$88,000   | 5.35%  | 1/10/2052     | 89,226                     | 0.00%                 |
| Hartford HealthCare Corp.   | \$125,000  | 3.45%  | 1/7/2054      | 89,219                     | 0.00%                 |
| Laboratory Corp. of America Holdings  | \$100,000  | 1.55%  | 1/6/2026      | 89,212                     | 0.00%                 |
| National Securities Clearing Corp.  | \$100,000  | 0.75%  | 7/12/2025     | 89,179                     | 0.00%                 |
| Black Hills Corp.   | \$100,000  | 4.35%  | 1/5/2033      | 89,177                     | 0.00%                 |
| Zoetis, Inc.  | \$100,000  | 4.45%  | 20/8/2048     | 89,021                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017^   | \$100,000  | 4.06%  | 15/12/2050    | 88,972                     | 0.00%                 |
| Sysco Corp.   | \$100,000  | 4.85%  | 1/10/2045     | 88,957                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017                                  | \$100,000  | 3.70%  | 15/9/2050     | 88,942                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$92,473   | 4.00%  | 1/5/2042      | 88,882                     | 0.00%                 |
| RPM International, Inc.   | \$100,000  | 5.25%  | 1/6/2045      | 88,876                     | 0.00%                 |
| Home Depot, Inc.  | \$100,000  | 2.70%  | 15/4/2030     | 88,856                     | 0.00%                 |
| CSX Corp.   | \$100,000  | 4.50%  | 1/8/2054      | 88,772                     | 0.00%                 |
| Georgetown University   | \$101,000  | 4.32%  | 1/4/2049      | 88,756                     | 0.00%                 |
| San Jose Redevelopment Agency Successor Agency                              | \$100,000  | 3.38%  | 1/8/2034      | 88,640                     | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$92,326   | 3.00%  | 1/4/2027      | 88,610                     | 0.00%                 |
| Government National Mortgage Association                                    | \$92,021   | 4.00%  | 20/2/2047     | 88,541                     | 0.00%                 |
| Boston Properties LP  | \$95,000   | 3.65%  | 1/2/2026      | 88,349                     | 0.00%                 |
| Duke University   | \$125,000  | 2.76%  | 1/10/2050     | 88,323                     | 0.00%                 |
| BANK 2017   | \$100,000  | 3.62%  | 15/6/2060     | 88,307                     | 0.00%                 |
| Hasbro, Inc.  | \$100,000  | 5.10%  | 15/5/2044     | 88,283                     | 0.00%                 |
| Norfolk Southern Corp.  | \$120,000  | 3.40%  | 1/11/2049     | 88,277                     | 0.00%                 |
| District of Columbia  | \$85,000   | 5.59%  | 1/12/2034     | 88,249                     | 0.00%                 |
| Advocate Health & Hospitals Corp.   | \$100,000  | 4.27%  | 15/8/2048     | 88,048                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$85,675   | 5.50%  | 1/6/2041      | 87,990                     | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$91,636   | 4.00%  | 1/3/2044      | 87,986                     | 0.00%                 |
| Kroger Co.  | \$100,000  | 4.65%  | 15/1/2048     | 87,957                     | 0.00%                 |
| Wells Fargo & Co.   | CAD125,000 | 2.98%  | 19/5/2026     | 87,909                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016                                  | \$100,000  | 3.42%  | 15/11/2059    | 87,891                     | 0.00%                 |
| University of Chicago   | \$100,000  | 4.00%  | 1/10/2053     | 87,875                     | 0.00%                 |
| Snap-on, Inc.   | \$100,000  | 4.10%  | 1/3/2048      | 87,819                     | 0.00%                 |
| Valmont Industries, Inc.  | \$100,000  | 5.00%  | 1/10/2044     | 87,792                     | 0.00%                 |
| Markel Group, Inc.  | \$100,000  | 5.00%  | 5/4/2046      | 87,654                     | 0.00%                 |
| Halliburton Co.   | \$100,000  | 4.75%  | 1/8/2043      | 87,648                     | 0.00%                 |
| Highwoods Realty LP   | \$100,000  | 4.13%  | 15/3/2028     | 87,611                     | 0.00%                 |
| Fidelity National Financial, Inc.   | \$100,000  | 3.40%  | 15/6/2030     | 87,426                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.^   | \$100,000  | 2.12%  | 25/4/2029     | 87,403                     | 0.00%                 |
| Dignity Health  | \$100,000  | 4.50%  | 1/11/2042     | 87,392                     | 0.00%                 |
| Trustees of the University of Pennsylvania                                  | \$125,000  | 3.61%  | 15/2/2119     | 87,385                     | 0.00%                 |
| City of Los Angeles Department of Airports Customer Facility Charge Revenue | \$100,000  | 4.24%  | 15/5/2048     | 87,381                     | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$89,622   | 4.50%  | 1/3/2050      | 87,349                     | 0.00%                 |
| Camden Property Trust   | \$120,000  | 3.35%  | 1/11/2049     | 87,340                     | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$99,489   | 2.50%  | 1/12/2039     | 87,247                     | 0.00%                 |
| Starbucks Corp.   | \$100,000  | 4.30%  | 15/6/2045     | 87,167                     | 0.00%                 |
| Uniform Mortgage Backed Securities  | \$93,710   | 2.50%  | 1/1/2032      | 87,085                     | 0.00%                 |
| Williams Cos, Inc.  | \$100,000  | 4.85%  | 1/3/2048      | 87,030                     | 0.00%                 |
| Adventist Health System   | \$100,000  | 2.95%  | 1/3/2029      | 87,027                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$90,295   | 3.02%  | 25/1/2025     | 87,022                     | 0.00%                 |
| Federal National Mortgage Association                                       | \$100,000  | 2.58%  | 25/9/2031     | 86,968                     | 0.00%                 |
| Vulcan Materials Co.  | \$100,000  | 4.50%  | 15/6/2047     | 86,955                     | 0.00%                 |
| Federal National Mortgage Association                                       | \$98,717   | 2.35%  | 25/2/2031     | 86,950                     | 0.00%                 |
| Sixth Street Specialty Lending, Inc.  | \$90,000   | 3.88%  | 1/11/2024     | 86,902                     | 0.00%                 |
| Entergy Louisiana LLC   | \$100,000  | 3.05%  | 1/6/2031      | 86,897                     | 0.00%                 |
| Brighthouse Financial, Inc.   | \$114,000  | 4.70%  | 22/6/2047     | 86,799                     | 0.00%                 |
| Waste Connections, Inc.   | \$125,000  | 3.05%  | 1/4/2050      | 86,783                     | 0.00%                 |
| Travelers Cos, Inc.   | \$100,000  | 4.30%  | 25/8/2045     | 86,774                     | 0.00%                 |
| Mayo Clinic   | \$100,000  | 4.13%  | 15/11/2052    | 86,760                     | 0.00%                 |
| Dow Chemical Co.  | \$100,000  | 4.63%  | 1/10/2044     | 86,731                     | 0.00%                 |
| Burlington Resources LLC  | \$75,000   | 7.40%  | 1/12/2031     | 86,723                     | 0.00%                 |
| Union Electric Co.  | \$85,000   | 5.45%  | 15/3/2053     | 86,694                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.  | \$86,958   | 5.00%  | 1/8/2048      | 86,621                     | 0.00%                 |
| Baltimore Gas & Electric Co.  | \$120,000  | 3.20%  | 15/9/2049     | 86,616                     | 0.00%                 |
| Government National Mortgage Association                                    | \$89,834   | 4.00%  | 20/1/2046     | 86,557                     | 0.00%                 |
| Georgia Power Co.   | \$100,000  | 2.65%  | 15/9/2029     | 86,463                     | 0.00%                 |
| Nationwide Financial Services, Inc.   | \$100,000  | 5.30%  | 18/11/2044    | 86,417                     | 0.00%                 |
| Avista Corp.  | \$100,000  | 4.35%  | 1/6/2048      | 86,363                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association           | \$87,596  | 4.50%  | 20/2/2044     | 86,347                     | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$87,627  | 4.50%  | 1/1/2044      | 86,345                     | 0.00%                 |
| Andrew W Mellon Foundation                         | \$100,000 | 0.95%  | 1/8/2027      | 86,282                     | 0.00%                 |
| DBJPM 17-C6 Mortgage Trust <sup>1</sup>            | \$100,000 | 3.56%  | 10/6/2050     | 86,201                     | 0.00%                 |
| Newmont Corp.                                      | \$100,000 | 2.80%  | 1/10/2029     | 86,184                     | 0.00%                 |
| University of Michigan                             | \$115,000 | 2.44%  | 1/4/2040      | 86,065                     | 0.00%                 |
| Mondelez International, Inc.                       | \$98,000  | 2.75%  | 13/4/2030     | 85,911                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$86,852  | 4.50%  | 1/2/2046      | 85,899                     | 0.00%                 |
| Government National Mortgage Association           | \$91,156  | 3.50%  | 20/4/2044     | 85,899                     | 0.00%                 |
| Aetna, Inc.  | \$100,000 | 4.50%  | 15/5/2042     | 85,767                     | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$92,376  | 3.50%  | 1/7/2044      | 85,754                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$89,175  | 4.00%  | 1/6/2042      | 85,716                     | 0.00%                 |
| CommonSpirit Health                                | \$100,000 | 4.35%  | 1/11/2042     | 85,709                     | 0.00%                 |
| CubeSmart LP                                       | \$100,000 | 3.00%  | 15/2/2030     | 85,680                     | 0.00%                 |
| Interpublic Group of Cos, Inc.                     | \$87,000  | 4.20%  | 15/4/2024     | 85,582                     | 0.00%                 |
| Florida Power & Light Co.                          | \$100,000 | 4.05%  | 1/10/2044     | 85,550                     | 0.00%                 |
| Banner Health                                      | \$100,000 | 2.34%  | 1/1/2030      | 85,503                     | 0.00%                 |
| Keurig Dr Pepper, Inc.                             | \$100,000 | 4.42%  | 15/12/2046    | 85,503                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$100,000 | 3.35%  | 1/11/2029     | 85,425                     | 0.00%                 |
| Ventas Realty LP                                   | \$100,000 | 4.88%  | 15/4/2049     | 85,274                     | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$88,766  | 4.00%  | 1/8/2039      | 85,245                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center             | \$100,000 | 4.20%  | 1/7/2055      | 85,207                     | 0.00%                 |
| Mastercard, Inc.                                   | \$100,000 | 3.80%  | 21/11/2046    | 84,978                     | 0.00%                 |
| UDR, Inc.  | \$100,000 | 3.00%  | 15/8/2031     | 84,970                     | 0.00%                 |
| Realty Income Corp.                                | \$100,000 | 1.75%  | 13/7/2033     | 84,950                     | 0.00%                 |
| Highwoods Realty LP                                | \$100,000 | 4.20%  | 15/4/2029     | 84,888                     | 0.00%                 |
| Consumers Energy Co.                               | \$120,000 | 3.10%  | 15/8/2050     | 84,859                     | 0.00%                 |
| Baltimore Gas & Electric Co.                       | \$100,000 | 4.25%  | 15/9/2048     | 84,767                     | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$88,131  | 4.00%  | 1/1/2042      | 84,622                     | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$100,000 | 4.95%  | 22/4/2044     | 84,532                     | 0.00%                 |
| PECO Energy Co.                                    | \$100,000 | 4.15%  | 1/10/2044     | 84,522                     | 0.00%                 |
| Indiana University Health, Inc. Obligated Group    | \$100,000 | 3.97%  | 1/11/2048     | 84,507                     | 0.00%                 |
| Principal Life Global Funding II                   | \$100,000 | 2.50%  | 16/9/2029     | 84,498                     | 0.00%                 |
| Public Service Electric & Gas Co.                  | \$100,000 | 3.95%  | 1/5/2042      | 84,475                     | 0.00%                 |
| Guardian Life Insurance Co. of America             | \$100,000 | 4.85%  | 24/1/2077     | 84,453                     | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                       | \$100,000 | 4.45%  | 15/8/2045     | 84,404                     | 0.00%                 |
| Honeywell International, Inc.                      | €100,000  | 0.75%  | 10/3/2032     | 84,194                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.              | \$100,000 | 4.85%  | 15/4/2049     | 84,176                     | 0.00%                 |
| Evergy Kansas Central, Inc.                        | \$100,000 | 4.13%  | 1/3/2042      | 84,122                     | 0.00%                 |
| WFRBS Commercial Mortgage Trust 2014               | \$86,308  | 3.41%  | 15/8/2047     | 84,104                     | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$88,716  | 3.50%  | 1/6/2038      | 84,036                     | 0.00%                 |
| Hudson Pacific Properties LP                       | \$115,000 | 3.95%  | 1/11/2027     | 83,986                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                   | \$89,682  | 3.50%  | 1/11/2041     | 83,875                     | 0.00%                 |
| Regency Centers LP                                 | \$100,000 | 4.65%  | 15/3/2049     | 83,850                     | 0.00%                 |
| AvalonBay Communities, Inc.                        | \$100,000 | 2.30%  | 1/3/2030      | 83,846                     | 0.00%                 |
| Government National Mortgage Association           | \$84,585  | 4.50%  | 20/6/2040     | 83,757                     | 0.00%                 |
| Tennessee Valley Authority                         | \$100,000 | 3.50%  | 15/12/2042    | 83,745                     | 0.00%                 |
| Duke Energy Florida Project Finance LLC            | \$92,069  | 2.54%  | 1/9/2029      | 83,599                     | 0.00%                 |
| PPL Electric Utilities Corp.                       | \$100,000 | 3.95%  | 1/6/2047      | 83,541                     | 0.00%                 |
| Cardinal Health, Inc.                              | \$100,000 | 4.60%  | 15/3/2043     | 83,518                     | 0.00%                 |
| Cabot Corp.  | \$90,000  | 4.00%  | 1/7/2029      | 83,470                     | 0.00%                 |
| Lockheed Martin Corp.                              | \$100,000 | 1.85%  | 15/6/2030     | 83,416                     | 0.00%                 |
| Sales Tax Securitization Corp.                     | \$100,000 | 3.59%  | 1/1/2043      | 83,412                     | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$83,450  | 5.00%  | 1/3/2034      | 83,259                     | 0.00%                 |
| Uniform Mortgage Backed Securities                 | \$84,392  | 4.50%  | 1/2/2041      | 83,233                     | 0.00%                 |
| Martin Marietta Materials, Inc.                    | \$100,000 | 4.25%  | 15/12/2047    | 83,190                     | 0.00%                 |
| Southwestern Public Service Co.                    | \$115,000 | 3.40%  | 15/8/2046     | 83,125                     | 0.00%                 |
| Mars, Inc.   | \$100,000 | 3.95%  | 1/4/2044      | 83,101                     | 0.00%                 |
| Brown & Brown, Inc.                                | \$85,000  | 4.20%  | 15/9/2024     | 83,084                     | 0.00%                 |
| Evergy Kansas Central, Inc.                        | \$100,000 | 4.10%  | 1/4/2043      | 83,076                     | 0.00%                 |
| Dallas Fort Worth International Airport            | \$100,000 | 2.99%  | 1/11/2038     | 82,976                     | 0.00%                 |
| Federal National Mortgage Association              | \$75,000  | 6.25%  | 15/5/2029     | 82,949                     | 0.00%                 |
| ONE Gas, Inc.                                      | \$100,000 | 2.00%  | 15/5/2030     | 82,898                     | 0.00%                 |
| Healthcare Realty Holdings LP                      | \$90,000  | 3.50%  | 1/8/2026      | 82,887                     | 0.00%                 |
| NNN, Inc.  | \$100,000 | 4.80%  | 15/10/2048    | 82,869                     | 0.00%                 |
| Board of Regents of the University of Texas System | \$125,000 | 2.44%  | 15/8/2049     | 82,817                     | 0.00%                 |
| Hershey Co.  | \$100,000 | 1.70%  | 1/6/2030      | 82,806                     | 0.00%                 |
| Philip Morris International, Inc.                  | \$100,000 | 2.10%  | 1/5/2030      | 82,776                     | 0.00%                 |
| Kroger Co.   | \$100,000 | 2.20%  | 1/5/2030      | 82,762                     | 0.00%                 |
| Archer-Daniels-Midland Co.                         | \$100,000 | 3.75%  | 15/9/2047     | 82,755                     | 0.00%                 |
| Mid-America Apartments LP                          | \$95,000  | 2.75%  | 15/3/2030     | 82,648                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Welltower OP LLC                                    | \$100,000 | 2.75%  | 15/1/2031     | 82,455                     | 0.00%                 |
| RWJ Barnabas Health, Inc.                           | \$100,000 | 3.95%  | 1/7/2046      | 82,339                     | 0.00%                 |
| Federal National Mortgage Association^              | \$88,325  | 3.17%  | 25/4/2029     | 82,233                     | 0.00%                 |
| Johns Hopkins Health System Corp.                   | \$100,000 | 3.84%  | 15/5/2046     | 82,211                     | 0.00%                 |
| Sysco Corp.   | \$85,000  | 3.75%  | 1/10/2025     | 82,194                     | 0.00%                 |
| Texas Instruments, Inc.                             | \$100,000 | 1.90%  | 15/9/2031     | 82,194                     | 0.00%                 |
| Federal National Mortgage Association^              | \$85,982  | 2.92%  | 25/10/2025    | 82,169                     | 0.00%                 |
| Government National Mortgage Association            | \$84,362  | 4.50%  | 15/9/2047     | 82,132                     | 0.00%                 |
| AXIS Specialty Finance LLC                          | \$90,000  | 3.90%  | 15/7/2029     | 82,077                     | 0.00%                 |
| CenterPoint Energy Resources Corp.                  | \$100,000 | 4.10%  | 1/9/2047      | 81,880                     | 0.00%                 |
| Discovery Communications LLC                        | \$85,000  | 3.95%  | 15/6/2025     | 81,726                     | 0.00%                 |
| Boeing Co.  | \$90,000  | 3.45%  | 1/11/2028     | 81,700                     | 0.00%                 |
| Philip Morris International, Inc.                   | \$100,000 | 4.13%  | 4/3/2043      | 81,659                     | 0.00%                 |
| University of California                            | \$75,000  | 5.95%  | 15/5/2045     | 81,511                     | 0.00%                 |
| University of Notre Dame du Lac                     | \$100,000 | 3.39%  | 15/2/2048     | 81,474                     | 0.00%                 |
| State of California                                 | \$100,000 | 1.75%  | 1/11/2030     | 81,465                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$82,544  | 4.50%  | 1/1/2042      | 81,387                     | 0.00%                 |
| Government National Mortgage Association            | \$82,291  | 4.50%  | 15/5/2040     | 81,377                     | 0.00%                 |
| Public Service Electric & Gas Co.                   | \$90,000  | 3.20%  | 15/5/2029     | 81,360                     | 0.00%                 |
| CME Group, Inc.                                     | \$85,000  | 3.75%  | 15/6/2028     | 81,356                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$87,069  | 3.50%  | 1/6/2042      | 81,339                     | 0.00%                 |
| Florida Power & Light Co.                           | \$100,000 | 3.70%  | 1/12/2047     | 81,128                     | 0.00%                 |
| Fifth Third Bancorp^                                | \$95,000  | 1.71%  | 1/11/2027     | 81,097                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$98,917  | 2.01%  | 25/7/2035     | 81,094                     | 0.00%                 |
| US Treasury Bond                                    | \$78,000  | 6.88%  | 15/8/2025     | 81,090                     | 0.00%                 |
| US Treasury Note                                    | \$83,000  | 3.63%  | 15/5/2026     | 80,983                     | 0.00%                 |
| Entergy Mississippi LLC                             | \$110,000 | 3.50%  | 1/6/2051      | 80,973                     | 0.00%                 |
| SCE Recovery Funding LLC                            | \$100,000 | 2.94%  | 15/11/2042    | 80,965                     | 0.00%                 |
| WW Grainger, Inc.                                   | \$100,000 | 3.75%  | 15/5/2046     | 80,852                     | 0.00%                 |
| MetLife, Inc.                                       | \$90,000  | 4.60%  | 13/5/2046     | 80,793                     | 0.00%                 |
| Federal National Mortgage Association^              | \$100,000 | 1.52%  | 25/11/2030    | 80,787                     | 0.00%                 |
| Masco Corp.   | \$100,000 | 4.50%  | 15/5/2047     | 80,778                     | 0.00%                 |
| Cargill, Inc.                                       | \$100,000 | 3.88%  | 23/5/2049     | 80,756                     | 0.00%                 |
| Federal National Mortgage Association^              | \$100,000 | 1.66%  | 25/4/2031     | 80,712                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$83,067  | 4.00%  | 1/6/2034      | 80,645                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$84,698  | 3.00%  | 1/8/2031      | 80,334                     | 0.00%                 |
| Hyatt Hotels Corp.                                  | \$85,000  | 4.38%  | 15/9/2028     | 80,304                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.                | \$75,000  | 6.05%  | 15/1/2038     | 80,302                     | 0.00%                 |
| BorgWarner, Inc.                                    | \$100,000 | 4.38%  | 15/3/2045     | 80,267                     | 0.00%                 |
| Paramount Global                                    | \$90,000  | 3.38%  | 15/2/2028     | 80,020                     | 0.00%                 |
| RenaissanceRe Holdings Ltd.                         | \$90,000  | 3.60%  | 15/4/2029     | 80,006                     | 0.00%                 |
| Board of Regents of the University of Texas System  | \$100,000 | 3.35%  | 15/8/2047     | 79,921                     | 0.00%                 |
| Consumers Energy Co.                                | \$100,000 | 3.75%  | 15/2/2050     | 79,909                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$86,332  | 3.50%  | 1/8/2047      | 79,765                     | 0.00%                 |
| Spirit Realty LP                                    | \$90,000  | 4.00%  | 15/7/2029     | 79,714                     | 0.00%                 |
| Foothill-Eastern Transportation Corridor Agency     | \$100,000 | 3.92%  | 15/1/2053     | 79,705                     | 0.00%                 |
| AEP Transmission Co. LLC                            | \$100,000 | 3.75%  | 1/12/2047     | 79,664                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$85,512  | 3.00%  | 1/6/2035      | 79,363                     | 0.00%                 |
| AEP Transmission Co. LLC                            | \$100,000 | 3.80%  | 15/6/2049     | 79,335                     | 0.00%                 |
| Cigna Group   | \$100,000 | 3.88%  | 15/10/2047    | 79,309                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$78,668  | 5.00%  | 1/7/2041      | 79,282                     | 0.00%                 |
| Interstate Power & Light Co.                        | \$75,000  | 6.25%  | 15/7/2039     | 79,199                     | 0.00%                 |
| Starbucks Corp.                                     | \$100,000 | 3.75%  | 1/12/2047     | 79,144                     | 0.00%                 |
| Principal Life Global Funding II                    | \$85,000  | 3.00%  | 18/4/2026     | 78,994                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$81,047  | 4.00%  | 1/1/2032      | 78,798                     | 0.00%                 |
| Agilent Technologies, Inc.                          | \$85,000  | 3.05%  | 22/9/2026     | 78,759                     | 0.00%                 |
| San Diego County Regional Transportation Commission | \$100,000 | 3.25%  | 1/4/2048      | 78,758                     | 0.00%                 |
| BANK 2017^  | \$100,000 | 4.23%  | 15/11/2050    | 78,720                     | 0.00%                 |
| DTE Electric Co.                                    | \$100,000 | 3.75%  | 15/8/2047     | 78,654                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$82,426  | 4.00%  | 1/12/2047     | 78,559                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.           | \$100,000 | 3.88%  | 15/6/2047     | 78,533                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$81,861  | 3.50%  | 1/7/2035      | 78,493                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$84,275  | 3.50%  | 1/8/2045      | 78,261                     | 0.00%                 |
| Southern California Gas Co.                         | \$100,000 | 3.95%  | 15/2/2050     | 78,250                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$80,925  | 3.59%  | 25/10/2027    | 78,217                     | 0.00%                 |
| New York State Urban Development Corp.              | \$75,000  | 5.77%  | 15/3/2039     | 78,193                     | 0.00%                 |
| DTE Energy Co.                                      | \$90,000  | 2.95%  | 1/3/2030      | 78,128                     | 0.00%                 |
| Farmers Insurance Exchange^                         | \$100,000 | 4.75%  | 1/11/2057     | 78,115                     | 0.00%                 |
| Federal National Mortgage Association^              | \$100,000 | 1.68%  | 25/3/2033     | 78,092                     | 0.00%                 |
| Altria Group, Inc.                                  | \$80,000  | 6.20%  | 14/2/2059     | 78,021                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$80,092  | 3.50%  | 1/11/2025     | 77,997                     | 0.00%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Toledo Edison Co.   | \$75,000  | 6.15%  | 15/5/2037     | 77,955                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$81,569  | 4.00%  | 1/8/2046      | 77,953                     | 0.00%                 |
| Southwest Gas Corp.                                       | \$100,000 | 4.15%  | 1/6/2049      | 77,751                     | 0.00%                 |
| Duke Energy Progress LLC                                  | \$100,000 | 3.70%  | 15/10/2046    | 77,698                     | 0.00%                 |
| Hershey Co.   | \$115,000 | 2.65%  | 1/6/2050      | 77,674                     | 0.00%                 |
| Government National Mortgage Association                  | \$78,663  | 4.50%  | 20/4/2044     | 77,542                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$82,696  | 3.00%  | 1/8/2033      | 77,536                     | 0.00%                 |
| Hanover Insurance Group, Inc.                             | \$80,000  | 4.50%  | 15/4/2026     | 77,460                     | 0.00%                 |
| BNSF Funding Trust I <sup>^</sup>                         | \$80,000  | 6.61%  | 15/12/2055    | 77,445                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$80,543  | 4.00%  | 1/2/2042      | 77,403                     | 0.00%                 |
| Regency Centers LP  | \$90,000  | 2.95%  | 15/9/2029     | 77,180                     | 0.00%                 |
| Government National Mortgage Association                  | \$82,695  | 3.50%  | 20/1/2050     | 77,175                     | 0.00%                 |
| President & Fellows of Harvard College                    | \$100,000 | 3.15%  | 15/7/2046     | 77,105                     | 0.00%                 |
| State of Louisiana Gasoline & Fuels Tax Revenue           | \$100,000 | 2.95%  | 1/5/2041      | 76,937                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$80,200  | 3.50%  | 1/3/2035      | 76,901                     | 0.00%                 |
| Zoetis, Inc.  | \$80,000  | 3.90%  | 20/8/2028     | 76,777                     | 0.00%                 |
| Iowa Health System  | \$100,000 | 3.67%  | 15/2/2050     | 76,625                     | 0.00%                 |
| Government National Mortgage Association                  | \$81,190  | 3.50%  | 15/3/2042     | 76,489                     | 0.00%                 |
| Realty Income Corp.                                       | £100,000  | 2.50%  | 14/1/2042     | 76,423                     | 0.00%                 |
| Boardwalk Pipelines LP                                    | \$80,000  | 4.45%  | 15/7/2027     | 76,376                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$80,461  | 3.50%  | 1/10/2034     | 76,334                     | 0.00%                 |
| Stanley Black & Decker, Inc. <sup>^</sup>                 | \$100,000 | 4.00%  | 15/3/2060     | 76,256                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$80,026  | 3.00%  | 1/6/2030      | 76,040                     | 0.00%                 |
| National Grid USA   | \$75,000  | 5.80%  | 1/4/2035      | 76,026                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$78,033  | 4.00%  | 1/10/2031     | 75,952                     | 0.00%                 |
| Principal Life Global Funding II                          | \$80,000  | 2.25%  | 21/11/2024    | 75,916                     | 0.00%                 |
| Verizon Communications, Inc.                              | £100,000  | 1.88%  | 3/11/2038     | 75,529                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$72,581  | 6.00%  | 1/4/2035      | 75,516                     | 0.00%                 |
| Permanent University Fund - Texas A&M University System   | \$100,000 | 3.10%  | 1/7/2049      | 75,411                     | 0.00%                 |
| Regency Centers LP  | \$80,000  | 3.60%  | 1/2/2027      | 75,308                     | 0.00%                 |
| PacifiCorp  | \$75,000  | 6.35%  | 15/7/2038     | 75,296                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$88,859  | 1.34%  | 25/9/2030     | 75,213                     | 0.00%                 |
| Maryland Health & Higher Educational Facilities Authority | \$100,000 | 3.05%  | 1/7/2040      | 75,181                     | 0.00%                 |
| Apollo Management Holdings LP                             | \$85,000  | 5.00%  | 15/3/2048     | 75,101                     | 0.00%                 |
| BorgWarner, Inc.  | \$78,000  | 3.38%  | 15/3/2025     | 74,749                     | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$100,000 | 4.30%  | 31/1/2043     | 74,724                     | 0.00%                 |
| Government National Mortgage Association                  | \$81,841  | 3.00%  | 15/7/2043     | 74,462                     | 0.00%                 |
| American Assets Trust LP                                  | \$95,000  | 3.38%  | 1/2/2031      | 74,415                     | 0.00%                 |
| Union Pacific Corp.                                       | \$100,000 | 3.35%  | 15/8/2046     | 74,413                     | 0.00%                 |
| Dow Chemical Co.  | \$75,000  | 4.80%  | 30/11/2028    | 74,335                     | 0.00%                 |
| State Public School Building Authority                    | \$75,000  | 5.00%  | 15/9/2027     | 74,335                     | 0.00%                 |
| Commonwealth of Massachusetts                             | \$100,000 | 2.51%  | 1/7/2041      | 74,330                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                       | \$100,000 | 1.60%  | 30/3/2031     | 74,248                     | 0.00%                 |
| Tampa Electric Co.  | \$100,000 | 3.63%  | 15/6/2050     | 74,238                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$77,267  | 4.00%  | 1/10/2041     | 74,184                     | 0.00%                 |
| Government National Mortgage Association                  | \$78,254  | 4.00%  | 20/6/2052     | 74,016                     | 0.00%                 |
| Hershey Co.   | \$100,000 | 3.13%  | 15/11/2049    | 73,780                     | 0.00%                 |
| Corewell Health Obligated Group                           | \$100,000 | 3.49%  | 15/7/2049     | 73,737                     | 0.00%                 |
| Consumers Energy Co.                                      | \$115,000 | 2.65%  | 15/8/2052     | 73,718                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$78,864  | 3.50%  | 1/1/2044      | 73,620                     | 0.00%                 |
| Adventist Health System                                   | \$100,000 | 3.63%  | 1/3/2049      | 73,521                     | 0.00%                 |
| Southern California Edison Co.                            | \$75,000  | 5.55%  | 15/1/2037     | 73,471                     | 0.00%                 |
| Government National Mortgage Association                  | \$76,108  | 4.00%  | 20/6/2044     | 73,445                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$76,507  | 3.00%  | 1/5/2027      | 73,384                     | 0.00%                 |
| RenaissanceRe Finance, Inc.                               | \$76,000  | 3.70%  | 1/4/2025      | 73,351                     | 0.00%                 |
| State of Texas  | \$90,000  | 3.21%  | 1/4/2044      | 73,343                     | 0.00%                 |
| Huntsman International LLC                                | \$80,000  | 4.50%  | 1/5/2029      | 73,247                     | 0.00%                 |
| Southwest Gas Corp.                                       | \$100,000 | 3.80%  | 29/9/2046     | 73,189                     | 0.00%                 |
| Government National Mortgage Association                  | \$75,358  | 4.00%  | 20/3/2042     | 72,817                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$80,314  | 3.00%  | 1/9/2043      | 72,683                     | 0.00%                 |
| NetApp, Inc.  | \$75,000  | 3.30%  | 29/9/2024     | 72,592                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$75,612  | 4.00%  | 1/11/2045     | 72,519                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$75,000  | 3.06%  | 25/12/2024    | 72,497                     | 0.00%                 |
| American Tower Corp.                                      | \$75,000  | 4.00%  | 1/6/2025      | 72,461                     | 0.00%                 |
| Government National Mortgage Association                  | \$73,807  | 4.50%  | 20/10/2047    | 72,435                     | 0.00%                 |
| Quest Diagnostics, Inc.                                   | \$75,000  | 3.50%  | 30/3/2025     | 72,363                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. <sup>^</sup>             | \$75,000  | 3.99%  | 25/5/2033     | 72,213                     | 0.00%                 |
| Lincoln National Corp.                                    | \$100,000 | 4.35%  | 1/3/2048      | 72,205                     | 0.00%                 |
| University of Chicago                                     | \$100,000 | 3.00%  | 1/10/2052     | 72,149                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$76,538  | 2.00%  | 1/11/2027     | 72,038                     | 0.00%                 |
| SITE Centers Corp.  | \$75,000  | 3.90%  | 15/8/2024     | 72,025                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Penske Truck Leasing Co. LP/PTL Finance Corp.             | \$75,000  | 4.45%  | 29/1/2026     | 71,889                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$75,000  | 3.01%  | 25/7/2025     | 71,841                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                           | \$75,000  | 2.95%  | 1/4/2025      | 71,798                     | 0.00%                 |
| John Deere Capital Corp.                                  | \$80,000  | 2.80%  | 18/7/2029     | 71,756                     | 0.00%                 |
| Emory University  | \$100,000 | 2.97%  | 1/9/2050      | 71,746                     | 0.00%                 |
| City of Philadelphia PA Water & Wastewater Revenue        | \$100,000 | 2.93%  | 1/7/2045      | 71,709                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$74,706  | 3.50%  | 1/2/2033      | 71,665                     | 0.00%                 |
| Advocate Health & Hospitals Corp.                         | \$75,000  | 3.83%  | 15/8/2028     | 71,662                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$75,183  | 4.00%  | 1/5/2048      | 71,608                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$74,696  | 3.00%  | 1/11/2027     | 71,604                     | 0.00%                 |
| CSAIL 2015-C1 Commercial Mortgage Trust                   | \$75,000  | 3.51%  | 15/4/2050     | 71,512                     | 0.00%                 |
| Rutgers The State University of New Jersey                | \$100,000 | 3.92%  | 1/5/2119      | 71,493                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015   | \$75,000  | 3.25%  | 15/2/2048     | 71,461                     | 0.00%                 |
| Ameriprise Financial, Inc.                                | \$75,000  | 3.00%  | 2/4/2025      | 71,459                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.                            | \$75,000  | 4.30%  | 1/7/2028      | 71,414                     | 0.00%                 |
| Intercontinental Exchange, Inc.                           | \$75,000  | 3.75%  | 21/9/2028     | 71,352                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2015                | \$75,000  | 3.84%  | 15/9/2058     | 71,269                     | 0.00%                 |
| Public Service Co. of Colorado                            | \$75,000  | 3.70%  | 15/6/2028     | 71,139                     | 0.00%                 |
| Federal Home Loan Mortgage Corp. ^                        | \$75,000  | 3.30%  | 25/11/2027    | 71,006                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2015           | \$75,000  | 3.23%  | 15/10/2048    | 70,739                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$75,000  | 3.90%  | 1/11/2028     | 70,708                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$71,662  | 4.50%  | 1/6/2040      | 70,702                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015   | \$75,000  | 3.53%  | 15/10/2048    | 70,681                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$73,822  | 3.50%  | 1/3/2034      | 70,603                     | 0.00%                 |
| State of Wisconsin  | \$75,000  | 3.15%  | 1/5/2027      | 70,591                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$72,357  | 3.50%  | 1/11/2025     | 70,549                     | 0.00%                 |
| LifeStorage LP  | \$75,000  | 3.50%  | 1/7/2026      | 70,504                     | 0.00%                 |
| Public Service Co. of New Hampshire                       | \$90,000  | 3.60%  | 1/7/2049      | 70,496                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$73,166  | 3.00%  | 1/3/2027      | 70,382                     | 0.00%                 |
| Maryland Health & Higher Educational Facilities Authority | \$100,000 | 3.20%  | 1/7/2050      | 70,363                     | 0.00%                 |
| 3M Co.  | \$100,000 | 3.13%  | 19/9/2046     | 70,337                     | 0.00%                 |
| Phillips 66 Co.   | \$75,000  | 3.75%  | 1/3/2028      | 70,316                     | 0.00%                 |
| Ventas Realty LP  | \$75,000  | 5.70%  | 30/9/2043     | 70,240                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$70,981  | 4.50%  | 1/9/2044      | 70,022                     | 0.00%                 |
| WW Grainger, Inc.   | \$80,000  | 4.20%  | 15/5/2047     | 69,927                     | 0.00%                 |
| Healthpeak OP LLC   | \$75,000  | 3.25%  | 15/7/2026     | 69,909                     | 0.00%                 |
| Sutter Health   | \$75,000  | 3.70%  | 15/8/2028     | 69,719                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                 | \$75,000  | 3.13%  | 15/11/2027    | 69,716                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$75,091  | 3.00%  | 1/9/2035      | 69,691                     | 0.00%                 |
| Wisconsin Power & Light Co.                               | \$75,000  | 3.05%  | 15/10/2027    | 69,632                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$74,414  | 2.50%  | 1/11/2028     | 69,619                     | 0.00%                 |
| Government National Mortgage Association                  | \$68,760  | 5.00%  | 20/2/2040     | 69,595                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$68,633  | 5.50%  | 1/2/2033      | 69,573                     | 0.00%                 |
| Southwest Gas Corp.                                       | \$75,000  | 3.70%  | 1/4/2028      | 69,569                     | 0.00%                 |
| Corning, Inc.   | \$75,000  | 4.70%  | 15/3/2037     | 69,547                     | 0.00%                 |
| University of Southern California                         | \$100,000 | 2.81%  | 1/10/2050     | 69,546                     | 0.00%                 |
| Air Lease Corp.   | \$75,000  | 2.88%  | 15/1/2026     | 69,445                     | 0.00%                 |
| Entergy Louisiana LLC                                     | \$75,000  | 3.12%  | 1/9/2027      | 69,339                     | 0.00%                 |
| AutoZone, Inc.  | \$75,000  | 3.75%  | 18/4/2029     | 69,326                     | 0.00%                 |
| Government National Mortgage Association                  | \$68,480  | 5.00%  | 20/2/2043     | 69,311                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$71,507  | 3.50%  | 1/9/2026      | 69,282                     | 0.00%                 |
| Ameren Illinois Co.                                       | \$95,000  | 3.25%  | 15/3/2050     | 69,271                     | 0.00%                 |
| Government National Mortgage Association                  | \$71,312  | 4.00%  | 20/12/2041    | 69,206                     | 0.00%                 |
| Southwestern Public Service Co.                           | \$90,000  | 3.75%  | 15/6/2049     | 69,069                     | 0.00%                 |
| Government National Mortgage Association                  | \$70,569  | 4.50%  | 20/9/2047     | 69,044                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$69,851  | 4.50%  | 1/10/2039     | 69,025                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2016           | \$75,000  | 3.14%  | 15/6/2049     | 68,989                     | 0.00%                 |
| BANK 2017   | \$75,000  | 3.25%  | 15/7/2060     | 68,855                     | 0.00%                 |
| Uniform Mortgage Backed Securities                        | \$72,636  | 3.50%  | 1/8/2037      | 68,817                     | 0.00%                 |
| Government National Mortgage Association                  | \$73,718  | 3.00%  | 20/6/2035     | 68,796                     | 0.00%                 |
| UDR, Inc.   | \$75,000  | 2.95%  | 1/9/2026      | 68,593                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017   | \$75,000  | 3.28%  | 15/11/2052    | 68,545                     | 0.00%                 |
| Sales Tax Securitization Corp.                            | \$85,000  | 3.82%  | 1/1/2048      | 68,439                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                          | \$75,000  | 3.08%  | 25/1/2031     | 68,253                     | 0.00%                 |
| Guardian Life Insurance Co. of America                    | \$100,000 | 3.70%  | 22/1/2070     | 68,191                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2017           | \$75,000  | 3.41%  | 15/10/2050    | 68,087                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018 ^                      | \$75,000  | 4.59%  | 15/10/2051    | 67,616                     | 0.00%                 |
| Loews Corp.   | \$65,000  | 6.00%  | 1/2/2035      | 67,540                     | 0.00%                 |
| Cleveland Clinic Foundation                               | \$75,000  | 4.86%  | 1/1/2114      | 67,538                     | 0.00%                 |
| Spirit Realty LP  | \$75,000  | 3.20%  | 15/1/2027     | 67,531                     | 0.00%                 |
| University of Michigan                                    | \$100,000 | 2.56%  | 1/4/2050      | 67,509                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.                             | \$70,034  | 4.00%  | 1/10/2040     | 67,341                     | 0.00%                 |
| Government National Mortgage Association                     | \$68,587  | 4.50%  | 20/5/2047     | 67,313                     | 0.00%                 |
| Government National Mortgage Association                     | \$69,096  | 4.00%  | 20/8/2040     | 67,264                     | 0.00%                 |
| Parker-Hannifin Corp.  | \$75,000  | 4.45%  | 21/11/2044    | 66,927                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017^                          | \$75,000  | 3.74%  | 15/8/2050     | 66,880                     | 0.00%                 |
| Entergy Texas, Inc.  | \$90,000  | 3.55%  | 30/9/2049     | 66,807                     | 0.00%                 |
| Cardinal Health, Inc.  | \$69,000  | 3.50%  | 15/11/2024    | 66,761                     | 0.00%                 |
| Northern Trust Corp.^  | \$75,000  | 3.38%  | 8/5/2032      | 66,734                     | 0.00%                 |
| Valmont Industries, Inc.                                     | \$75,000  | 5.25%  | 1/10/2054     | 66,633                     | 0.00%                 |
| Boeing Co.   | \$90,000  | 3.85%  | 1/11/2048     | 66,431                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$71,346  | 3.00%  | 1/12/2035     | 66,215                     | 0.00%                 |
| Government National Mortgage Association                     | \$70,435  | 3.00%  | 20/7/2030     | 66,104                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$66,571  | 4.50%  | 1/4/2044      | 65,569                     | 0.00%                 |
| Colgate-Palmolive Co.  | \$75,000  | 3.70%  | 1/8/2047      | 65,541                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$70,503  | 2.50%  | 1/7/2030      | 65,519                     | 0.00%                 |
| Southern California Edison Co.                               | \$100,000 | 2.95%  | 1/2/2051      | 65,462                     | 0.00%                 |
| CCRE15 Commercial Mortgage Trust 2014^                       | \$75,000  | 4.81%  | 10/2/2047     | 65,318                     | 0.00%                 |
| Southwestern Public Service Co.                              | \$75,000  | 4.50%  | 15/8/2041     | 65,152                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$70,076  | 3.50%  | 1/6/2045      | 65,148                     | 0.00%                 |
| Goldman Sachs Group, Inc.                                    | \$50,000  | 7.25%  | 10/4/2028     | 65,065                     | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013    | \$75,000  | 3.50%  | 15/4/2046     | 65,059                     | 0.00%                 |
| Baxalta, Inc.  | \$67,000  | 4.00%  | 23/6/2025     | 65,010                     | 0.00%                 |
| California State University                                  | \$75,000  | 3.90%  | 1/11/2047     | 65,009                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                    | \$80,000  | 4.30%  | 1/12/2056     | 64,964                     | 0.00%                 |
| Commonwealth Edison Co.                                      | \$70,000  | 2.95%  | 15/8/2027     | 64,804                     | 0.00%                 |
| Wisconsin Electric Power Co.                                 | \$75,000  | 4.30%  | 15/10/2048    | 64,800                     | 0.00%                 |
| Owl Rock Capital Corp.                                       | \$70,000  | 3.75%  | 22/7/2025     | 64,799                     | 0.00%                 |
| AEP Transmission Co. LLC                                     | \$75,000  | 4.25%  | 15/9/2048     | 64,642                     | 0.00%                 |
| United Airlines 2016-1 Class A Pass Through Trust            | \$74,528  | 3.45%  | 7/7/2028      | 64,637                     | 0.00%                 |
| University of Southern California                            | \$75,000  | 3.84%  | 1/10/2047     | 64,615                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$66,666  | 4.00%  | 1/12/2038     | 64,508                     | 0.00%                 |
| BANK 2017  | \$69,329  | 3.28%  | 15/11/2054    | 64,417                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$66,790  | 4.00%  | 1/2/2045      | 64,219                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$62,642  | 5.50%  | 1/1/2049      | 64,174                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$61,357  | 6.00%  | 1/3/2036      | 64,048                     | 0.00%                 |
| Government National Mortgage Association                     | \$63,735  | 5.00%  | 15/11/2034    | 64,047                     | 0.00%                 |
| Government National Mortgage Association                     | \$63,190  | 5.00%  | 20/5/2039     | 63,957                     | 0.00%                 |
| Children's Hospital Corp.                                    | \$100,000 | 2.59%  | 1/2/2050      | 63,945                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$68,440  | 3.50%  | 1/3/2042      | 63,936                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                           | \$64,256  | 4.21%  | 15/10/2051    | 63,925                     | 0.00%                 |
| Boeing Co.   | \$75,000  | 3.60%  | 1/5/2034      | 63,876                     | 0.00%                 |
| Eaton Corp.  | \$75,000  | 3.92%  | 15/9/2047     | 63,859                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.                        | \$75,000  | 2.75%  | 15/12/2029    | 63,835                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$69,574  | 2.50%  | 1/1/2035      | 63,817                     | 0.00%                 |
| American Airlines 2016-1 Class AA Pass Through Trust         | \$69,063  | 3.58%  | 15/1/2028     | 63,762                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$63,417  | 5.00%  | 1/3/2038      | 63,723                     | 0.00%                 |
| Government National Mortgage Association                     | \$63,789  | 5.00%  | 20/6/2048     | 63,670                     | 0.00%                 |
| Kinder Morgan Energy Partners LP                             | \$75,000  | 5.00%  | 15/8/2042     | 63,575                     | 0.00%                 |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | \$70,000  | 3.75%  | 15/2/2050     | 63,483                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$70,898  | 3.00%  | 1/10/2045     | 63,439                     | 0.00%                 |
| AvalonBay Communities, Inc.                                  | \$75,000  | 4.35%  | 15/4/2048     | 63,253                     | 0.00%                 |
| Federal National Mortgage Association^                       | \$66,766  | 3.09%  | 25/4/2027     | 63,175                     | 0.00%                 |
| Los Angeles County Public Works Financing Authority          | \$50,000  | 7.62%  | 1/8/2040      | 62,783                     | 0.00%                 |
| Johnson Controls International plc                           | \$64,000  | 3.63%  | 2/7/2024      | 62,702                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$65,815  | 3.00%  | 1/1/2031      | 62,492                     | 0.00%                 |
| Government National Mortgage Association                     | \$68,531  | 3.00%  | 20/3/2045     | 62,379                     | 0.00%                 |
| University of Southern California                            | \$100,000 | 3.23%  | 1/10/2120     | 62,193                     | 0.00%                 |
| Foothill-Eastern Transportation Corridor Agency              | \$75,000  | 4.09%  | 15/1/2049     | 62,140                     | 0.00%                 |
| New York State Thruway Authority                             | \$75,000  | 3.50%  | 1/1/2042      | 62,090                     | 0.00%                 |
| Orlando Health Obligated Group                               | \$75,000  | 4.09%  | 1/10/2048     | 62,070                     | 0.00%                 |
| Church & Dwight Co., Inc.                                    | \$75,000  | 3.95%  | 1/8/2047      | 62,006                     | 0.00%                 |
| Northwestern University                                      | \$75,000  | 3.66%  | 1/12/2057     | 61,974                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$68,914  | 2.50%  | 1/2/2037      | 61,950                     | 0.00%                 |
| Government National Mortgage Association                     | \$64,832  | 4.00%  | 15/6/2046     | 61,896                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$61,997  | 5.00%  | 1/10/2048     | 61,685                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$64,194  | 4.00%  | 1/4/2044      | 61,663                     | 0.00%                 |
| Georgetown University  | \$90,000  | 2.94%  | 1/4/2050      | 61,655                     | 0.00%                 |
| Union Pacific Corp.  | \$75,000  | 3.80%  | 1/10/2051     | 61,449                     | 0.00%                 |
| Gulf Power Co.   | \$65,000  | 3.30%  | 30/5/2027     | 61,375                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$64,027  | 4.00%  | 1/11/2046     | 61,374                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$64,417  | 3.00%  | 1/5/2029      | 61,284                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Indianapolis Power & Light Co.                           | \$75,000  | 4.05%  | 1/5/2046      | 61,253                     | 0.00%                 |
| Public Service Co. of Colorado                           | \$75,000  | 4.10%  | 15/6/2048     | 61,245                     | 0.00%                 |
| Amphenol Corp.   | \$75,000  | 2.20%  | 15/9/2031     | 61,244                     | 0.00%                 |
| Federal National Mortgage Association                    | \$63,499  | 2.62%  | 25/12/2024    | 61,032                     | 0.00%                 |
| Permanent University Fund - University of Texas System   | \$75,000  | 3.38%  | 1/7/2047      | 60,959                     | 0.00%                 |
| Federal National Mortgage Association                    | \$63,301  | 2.59%  | 25/12/2024    | 60,826                     | 0.00%                 |
| Kimco Realty OP LLC                                      | \$80,000  | 4.25%  | 1/4/2045      | 60,725                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$63,136  | 4.00%  | 1/11/2040     | 60,708                     | 0.00%                 |
| ITC Holdings Corp.                                       | \$65,000  | 3.35%  | 15/11/2027    | 60,697                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$60,906  | 5.00%  | 1/4/2049      | 60,548                     | 0.00%                 |
| MultiCare Health System                                  | \$100,000 | 2.80%  | 15/8/2050     | 60,502                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$63,321  | 3.50%  | 1/8/2032      | 60,444                     | 0.00%                 |
| Willis North America, Inc.                               | \$70,000  | 2.95%  | 15/9/2029     | 60,338                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                          | \$75,000  | 3.80%  | 30/9/2047     | 60,301                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$63,557  | 3.50%  | 1/1/2035      | 60,217                     | 0.00%                 |
| Government National Mortgage Association                 | \$61,829  | 4.00%  | 20/6/2041     | 60,003                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017^                      | \$68,000  | 3.84%  | 15/10/2050    | 59,915                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$58,284  | 5.50%  | 1/7/2037      | 59,859                     | 0.00%                 |
| Government National Mortgage Association                 | \$62,381  | 3.00%  | 20/2/2027     | 59,851                     | 0.00%                 |
| Government National Mortgage Association                 | \$59,110  | 5.00%  | 20/11/2039    | 59,827                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$59,315  | 5.00%  | 1/12/2039     | 59,760                     | 0.00%                 |
| Mount Sinai Hospitals Group, Inc.                        | \$75,000  | 3.98%  | 1/7/2048      | 59,696                     | 0.00%                 |
| Government National Mortgage Association                 | \$61,886  | 4.00%  | 20/9/2046     | 59,546                     | 0.00%                 |
| Government National Mortgage Association                 | \$62,766  | 2.50%  | 20/2/2028     | 59,497                     | 0.00%                 |
| Dartmouth-Hitchcock Health                               | \$75,000  | 4.18%  | 1/8/2048      | 59,368                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$60,141  | 4.50%  | 1/1/2045      | 59,261                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$61,328  | 4.00%  | 1/11/2041     | 59,120                     | 0.00%                 |
| Arch Capital Group US, Inc.                              | \$65,000  | 5.14%  | 1/11/2043     | 59,063                     | 0.00%                 |
| Public Service Electric & Gas Co.                        | \$75,000  | 3.60%  | 1/12/2047     | 59,041                     | 0.00%                 |
| Boardwalk Pipelines LP                                   | \$60,000  | 4.95%  | 15/12/2024    | 58,963                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                | \$75,000  | 4.00%  | 15/11/2057    | 58,791                     | 0.00%                 |
| Baltimore Gas & Electric Co.                             | \$75,000  | 3.75%  | 15/8/2047     | 58,761                     | 0.00%                 |
| Western Midstream Operating LP                           | \$70,000  | 5.30%  | 1/3/2048      | 58,574                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$57,542  | 5.50%  | 1/9/2034      | 58,495                     | 0.00%                 |
| Northwell Healthcare, Inc.                               | \$75,000  | 3.98%  | 1/11/2046     | 58,234                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$60,870  | 3.50%  | 1/2/2034      | 58,069                     | 0.00%                 |
| Northern States Power Co.                                | \$75,000  | 3.60%  | 15/5/2046     | 58,003                     | 0.00%                 |
| Government National Mortgage Association                 | \$58,839  | 4.50%  | 20/1/2045     | 57,977                     | 0.00%                 |
| Government National Mortgage Association                 | \$58,869  | 4.50%  | 20/3/2047     | 57,931                     | 0.00%                 |
| Trinity Acquisition plc                                  | \$60,000  | 4.40%  | 15/3/2026     | 57,862                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$56,404  | 5.50%  | 1/2/2037      | 57,843                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$60,080  | 4.00%  | 1/8/2041      | 57,672                     | 0.00%                 |
| University of Nebraska Facilities Corp.                  | \$75,000  | 3.04%  | 1/10/2049     | 57,518                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$61,505  | 2.50%  | 1/6/2030      | 57,157                     | 0.00%                 |
| Morgan Stanley Capital I Trust 2016                      | \$65,000  | 3.28%  | 15/11/2049    | 56,954                     | 0.00%                 |
| Government National Mortgage Association                 | \$56,296  | 5.50%  | 20/1/2049     | 56,874                     | 0.00%                 |
| Burlington Northern Santa Fe LLC                         | \$65,000  | 4.13%  | 15/6/2047     | 56,435                     | 0.00%                 |
| American International Group, Inc.                       | \$60,000  | 4.25%  | 15/3/2029     | 56,333                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$57,191  | 4.50%  | 1/3/2046      | 56,274                     | 0.00%                 |
| Government National Mortgage Association                 | \$60,345  | 2.50%  | 20/9/2031     | 56,221                     | 0.00%                 |
| Government National Mortgage Association                 | \$56,391  | 4.50%  | 20/7/2040     | 55,839                     | 0.00%                 |
| Motorola Solutions, Inc.                                 | \$57,000  | 4.00%  | 1/9/2024      | 55,635                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$54,847  | 5.50%  | 1/6/2033      | 55,613                     | 0.00%                 |
| Government National Mortgage Association                 | \$57,177  | 4.00%  | 20/7/2041     | 55,488                     | 0.00%                 |
| Public Storage   | \$60,000  | 3.39%  | 1/5/2029      | 55,430                     | 0.00%                 |
| Government National Mortgage Association                 | \$55,012  | 5.00%  | 15/7/2040     | 55,423                     | 0.00%                 |
| Eversource Energy  | \$60,000  | 3.30%  | 15/1/2028     | 55,240                     | 0.00%                 |
| Government National Mortgage Association                 | \$57,107  | 4.00%  | 20/7/2043     | 55,181                     | 0.00%                 |
| Government National Mortgage Association                 | \$60,291  | 3.00%  | 20/2/2045     | 54,927                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$54,745  | 5.00%  | 1/8/2035      | 54,879                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                         | \$57,632  | 2.50%  | 1/9/2027      | 54,842                     | 0.00%                 |
| East Bay Municipal Utility District Water System Revenue | \$50,000  | 5.87%  | 1/6/2040      | 54,833                     | 0.00%                 |
| LYB International Finance BV                             | \$60,000  | 5.25%  | 15/7/2043     | 54,629                     | 0.00%                 |
| Tennessee Valley Authority                               | \$50,000  | 5.50%  | 15/6/2038     | 54,624                     | 0.00%                 |
| Government National Mortgage Association                 | \$57,972  | 3.00%  | 20/12/2029    | 54,415                     | 0.00%                 |
| Tampa Electric Co.                                       | \$65,000  | 4.30%  | 15/6/2048     | 54,319                     | 0.00%                 |
| Uniform Mortgage Backed Securities                       | \$53,881  | 5.00%  | 1/5/2040      | 54,297                     | 0.00%                 |
| Dallas County Hospital District                          | \$50,000  | 5.62%  | 15/8/2044     | 53,515                     | 0.00%                 |
| Pacific Gas & Electric Co.                               | \$75,000  | 4.30%  | 15/3/2045     | 53,466                     | 0.00%                 |
| Hudson Pacific Properties LP                             | \$75,000  | 4.65%  | 1/4/2029      | 53,177                     | 0.00%                 |
| Government National Mortgage Association                 | \$54,556  | 4.00%  | 20/9/2040     | 53,109                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Oncor Electric Delivery Co. LLC                 | \$52,000  | 5.30%  | 1/6/2042      | 53,063                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$52,107  | 5.50%  | 1/8/2037      | 52,970                     | 0.00%                 |
| Government National Mortgage Association        | \$49,774  | 6.50%  | 20/10/2038    | 52,786                     | 0.00%                 |
| Government National Mortgage Association        | \$53,906  | 4.50%  | 20/11/2047    | 52,742                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$53,491  | 4.50%  | 1/8/2044      | 52,708                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$54,664  | 3.00%  | 1/10/2026     | 52,691                     | 0.00%                 |
| GATX Corp.                                      | \$55,000  | 4.70%  | 1/4/2029      | 52,663                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$55,091  | 4.00%  | 1/10/2046     | 52,584                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$53,228  | 4.50%  | 1/3/2042      | 52,542                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$54,233  | 4.00%  | 1/9/2038      | 52,478                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$56,661  | 3.50%  | 1/11/2048     | 52,346                     | 0.00%                 |
| Comcast Corp.                                   | \$55,000  | 4.25%  | 15/1/2033     | 52,295                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$52,269  | 5.00%  | 1/12/2049     | 51,962                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$53,299  | 3.50%  | 1/2/2026      | 51,901                     | 0.00%                 |
| Welltower OP LLC                                | \$50,000  | 6.50%  | 15/3/2041     | 51,520                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$49,752  | 5.50%  | 1/12/2039     | 51,225                     | 0.00%                 |
| California Institute of Technology              | \$75,000  | 3.65%  | 1/9/2119      | 51,117                     | 0.00%                 |
| Rutgers The State University of New Jersey      | \$65,000  | 3.27%  | 1/5/2043      | 51,029                     | 0.00%                 |
| Raytheon Technologies Corp.                     | \$50,000  | 5.40%  | 1/5/2035      | 50,961                     | 0.00%                 |
| Government National Mortgage Association        | \$57,958  | 2.50%  | 20/9/2046     | 50,874                     | 0.00%                 |
| Government National Mortgage Association        | \$50,244  | 5.00%  | 20/5/2040     | 50,833                     | 0.00%                 |
| Ventas Realty LP                                | \$53,000  | 3.50%  | 1/2/2025      | 50,760                     | 0.00%                 |
| Jefferies Financial Group, Inc.                 | \$50,000  | 6.50%  | 20/1/2043     | 50,758                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$51,425  | 4.50%  | 1/3/2040      | 50,737                     | 0.00%                 |
| Public Service Electric & Gas Co.               | \$70,000  | 3.15%  | 1/1/2050      | 50,678                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$52,460  | 3.50%  | 1/12/2029     | 50,406                     | 0.00%                 |
| Government National Mortgage Association        | \$53,441  | 3.50%  | 15/11/2041    | 50,344                     | 0.00%                 |
| Puget Sound Energy, Inc.                        | \$50,000  | 5.64%  | 15/4/2041     | 50,325                     | 0.00%                 |
| AEP Transmission Co. LLC                        | \$60,000  | 4.00%  | 1/12/2046     | 50,214                     | 0.00%                 |
| Amazon.com, Inc.                                | \$50,000  | 5.20%  | 3/12/2025     | 50,150                     | 0.00%                 |
| Allstate Corp.                                  | \$50,000  | 5.35%  | 1/6/2033      | 50,117                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$53,444  | 3.00%  | 1/10/2032     | 50,103                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$52,182  | 4.00%  | 1/4/2045      | 50,048                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$47,972  | 6.00%  | 1/7/2033      | 49,893                     | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                    | \$50,000  | 5.75%  | 30/11/2039    | 49,789                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$50,309  | 4.50%  | 1/9/2041      | 49,603                     | 0.00%                 |
| HCA, Inc.                                       | \$50,000  | 5.25%  | 15/6/2026     | 49,469                     | 0.00%                 |
| Wells Fargo & Co.                               | \$50,000  | 5.95%  | 15/12/2036    | 49,344                     | 0.00%                 |
| Janus Henderson US Holdings, Inc.               | \$50,000  | 4.88%  | 1/8/2025      | 49,069                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$52,507  | 3.50%  | 1/4/2042      | 49,052                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$48,603  | 5.00%  | 1/6/2040      | 48,978                     | 0.00%                 |
| EOG Resources, Inc.                             | \$50,000  | 4.15%  | 15/1/2026     | 48,963                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$46,976  | 6.00%  | 1/2/2034      | 48,885                     | 0.00%                 |
| FedEx Corp.                                     | \$50,000  | 4.90%  | 15/1/2034     | 48,802                     | 0.00%                 |
| Government National Mortgage Association        | \$52,000  | 3.50%  | 15/3/2045     | 48,800                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$49,095  | 2.45%  | 25/8/2023     | 48,799                     | 0.00%                 |
| Tennessee Valley Authority                      | \$50,000  | 4.63%  | 15/9/2060     | 48,685                     | 0.00%                 |
| Nuveen Finance LLC                              | \$50,000  | 4.13%  | 1/11/2024     | 48,540                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$53,684  | 3.00%  | 1/2/2044      | 48,532                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$49,954  | 4.50%  | 1/4/2050      | 48,527                     | 0.00%                 |
| Harman International Industries, Inc.           | \$50,000  | 4.15%  | 15/5/2025     | 48,422                     | 0.00%                 |
| Biogen, Inc.                                    | \$50,000  | 4.05%  | 15/9/2025     | 48,413                     | 0.00%                 |
| Whirlpool Corp.                                 | \$50,000  | 3.70%  | 1/5/2025      | 48,366                     | 0.00%                 |
| Home Depot, Inc.                                | \$50,000  | 3.35%  | 15/9/2025     | 48,292                     | 0.00%                 |
| Carlisle Cos, Inc.                              | \$50,000  | 3.50%  | 1/12/2024     | 48,279                     | 0.00%                 |
| Coca-Cola Consolidated, Inc.                    | \$50,000  | 3.80%  | 25/11/2025    | 48,271                     | 0.00%                 |
| WFRBS Commercial Mortgage Trust 2014            | \$50,000  | 3.75%  | 15/9/2057     | 48,223                     | 0.00%                 |
| Private Export Funding Corp.                    | \$50,000  | 3.25%  | 15/6/2025     | 48,218                     | 0.00%                 |
| Government National Mortgage Association        | \$49,027  | 4.50%  | 20/7/2047     | 48,116                     | 0.00%                 |
| Government National Mortgage Association        | \$51,020  | 3.50%  | 20/2/2044     | 48,116                     | 0.00%                 |
| Norfolk Southern Corp.                          | \$50,000  | 3.65%  | 1/8/2025      | 48,111                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$47,655  | 5.00%  | 1/5/2040      | 48,078                     | 0.00%                 |
| Vulcan Materials Co.                            | \$50,000  | 3.90%  | 1/4/2027      | 48,064                     | 0.00%                 |
| Host Hotels & Resorts LP                        | \$50,000  | 4.00%  | 15/6/2025     | 48,061                     | 0.00%                 |
| Aptiv plc                                       | \$50,000  | 4.35%  | 15/3/2029     | 48,055                     | 0.00%                 |
| GS Mortgage Securities Trust 2014               | \$50,000  | 3.63%  | 10/11/2047    | 48,051                     | 0.00%                 |
| UBS6 Commercial Mortgage Trust 2014             | \$50,000  | 3.64%  | 10/12/2047    | 48,029                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$50,000  | 3.67%  | 15/11/2047    | 48,002                     | 0.00%                 |
| Federal National Mortgage Association           | \$50,911  | 2.58%  | 25/3/2026     | 47,950                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$52,740  | 3.00%  | 1/1/2040      | 47,924                     | 0.00%                 |
| Citigroup, Inc.                                 | \$50,000  | 4.30%  | 20/11/2026    | 47,896                     | 0.00%                 |

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|--|-----------|--------|---------------|----------------------------|-----------------------|
| Public Service Electric & Gas Co.                            | \$50,000  | 3.00%  | 15/5/2025     | 47,864                     | 0.00%                 |
| Exelon Corp.   | \$50,000  | 4.95%  | 15/6/2035     | 47,828                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$50,000  | 3.00%  | 25/12/2025    | 47,645                     | 0.00%                 |
| LC19 Commercial Mortgage Trust 2015                          | \$50,000  | 3.18%  | 10/2/2048     | 47,643                     | 0.00%                 |
| Tyson Foods, Inc.  | \$50,000  | 4.35%  | 1/3/2029      | 47,634                     | 0.00%                 |
| CCRE23 Commercial Mortgage Trust 2015                        | \$50,000  | 3.50%  | 10/5/2048     | 47,594                     | 0.00%                 |
| Hubbell, Inc.  | \$50,000  | 3.35%  | 1/3/2026      | 47,585                     | 0.00%                 |
| Georgia Power Co.  | \$50,000  | 3.25%  | 1/4/2026      | 47,506                     | 0.00%                 |
| CSAIL 2015-C2 Commercial Mortgage Trust                      | \$50,000  | 3.50%  | 15/6/2057     | 47,474                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$46,710  | 5.50%  | 1/2/2034      | 47,416                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$49,568  | 3.50%  | 1/9/2032      | 47,369                     | 0.00%                 |
| Coca-Cola Co.  | \$50,000  | 2.90%  | 25/5/2027     | 47,313                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015      | \$50,000  | 3.31%  | 15/4/2048     | 47,301                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                              | \$50,000  | 3.70%  | 15/11/2028    | 47,237                     | 0.00%                 |
| American Tower Corp.   | \$50,000  | 2.40%  | 15/3/2025     | 47,138                     | 0.00%                 |
| Keurig Dr Pepper, Inc.                                       | \$48,000  | 4.42%  | 25/5/2025     | 47,113                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$50,245  | 3.00%  | 1/6/2032      | 47,104                     | 0.00%                 |
| AvalonBay Communities, Inc.                                  | \$50,000  | 2.95%  | 11/5/2026     | 47,070                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$49,506  | 3.00%  | 1/12/2028     | 47,007                     | 0.00%                 |
| CMS Energy Corp.   | \$50,000  | 3.45%  | 15/8/2027     | 46,760                     | 0.00%                 |
| Appalachian Power Co.  | \$50,000  | 3.30%  | 1/6/2027      | 46,750                     | 0.00%                 |
| Southern California Edison Co.                               | \$50,000  | 3.65%  | 1/3/2028      | 46,714                     | 0.00%                 |
| Truist Bank  | \$50,000  | 3.63%  | 16/9/2025     | 46,694                     | 0.00%                 |
| Marathon Petroleum Corp.                                     | \$50,000  | 3.80%  | 1/4/2028      | 46,612                     | 0.00%                 |
| Marathon Oil Corp.   | \$45,000  | 6.80%  | 15/3/2032     | 46,564                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$47,437  | 4.50%  | 1/5/2028      | 46,463                     | 0.00%                 |
| Caterpillar Financial Services Corp.                         | \$50,000  | 2.40%  | 9/8/2026      | 46,458                     | 0.00%                 |
| ERP Operating LP   | \$50,000  | 3.50%  | 1/3/2028      | 46,360                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$48,331  | 4.00%  | 1/9/2045      | 46,301                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$46,821  | 4.50%  | 1/3/2039      | 46,267                     | 0.00%                 |
| Eli Lilly & Co.  | \$48,000  | 2.75%  | 1/6/2025      | 46,113                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018                     | \$51,081  | 3.96%  | 10/6/2051     | 46,025                     | 0.00%                 |
| Weyerhaeuser Co.   | \$50,000  | 4.00%  | 15/4/2030     | 46,023                     | 0.00%                 |
| Southwestern Electric Power Co.                              | \$50,000  | 2.75%  | 1/10/2026     | 46,014                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$48,270  | 4.00%  | 1/7/2048      | 45,975                     | 0.00%                 |
| Northrop Grumman Corp.                                       | \$40,000  | 7.75%  | 15/2/2031     | 45,951                     | 0.00%                 |
| Government National Mortgage Association                     | \$45,643  | 5.00%  | 15/9/2039     | 45,894                     | 0.00%                 |
| BANK 2018 <sup>^</sup>                                       | \$50,000  | 4.48%  | 15/5/2061     | 45,875                     | 0.00%                 |
| Government National Mortgage Association                     | \$50,364  | 3.00%  | 20/9/2045     | 45,843                     | 0.00%                 |
| SC Johnson & Son, Inc.                                       | \$50,000  | 4.80%  | 1/9/2040      | 45,736                     | 0.00%                 |
| California Institute of Technology                           | \$50,000  | 4.32%  | 1/8/2045      | 45,719                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018                     | \$50,000  | 3.74%  | 10/3/2051     | 45,651                     | 0.00%                 |
| UnitedHealth Group, Inc.                                     | \$50,000  | 4.45%  | 15/12/2048    | 45,571                     | 0.00%                 |
| Providence St Joseph Health Obligated Group                  | \$50,000  | 2.75%  | 1/10/2026     | 45,548                     | 0.00%                 |
| Government National Mortgage Association                     | \$44,974  | 5.00%  | 20/5/2042     | 45,520                     | 0.00%                 |
| Puget Energy, Inc.   | \$50,000  | 4.10%  | 15/6/2030     | 45,505                     | 0.00%                 |
| Arizona Public Service Co.                                   | \$50,000  | 2.95%  | 15/9/2027     | 45,485                     | 0.00%                 |
| CD 2017-CD6 Mortgage Trust                                   | \$50,000  | 3.46%  | 13/11/2050    | 45,467                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$46,495  | 3.50%  | 1/12/2025     | 45,279                     | 0.00%                 |
| Life Storage LP  | \$50,000  | 4.00%  | 15/6/2029     | 45,254                     | 0.00%                 |
| Valero Energy Corp.  | \$60,000  | 4.00%  | 1/6/2052      | 45,232                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$47,738  | 3.50%  | 1/12/2035     | 45,220                     | 0.00%                 |
| Michigan State University                                    | \$50,000  | 4.50%  | 15/8/2048     | 45,144                     | 0.00%                 |
| UBS Commercial Mortgage Trust 2017 <sup>^</sup>              | \$50,000  | 3.74%  | 15/8/2050     | 44,932                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$46,748  | 4.00%  | 1/8/2043      | 44,853                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$46,587  | 3.50%  | 1/10/2031     | 44,759                     | 0.00%                 |
| BANK 2018 <sup>^</sup>                                       | \$50,000  | 3.90%  | 15/2/2061     | 44,731                     | 0.00%                 |
| Uniform Mortgage Backed Securities                           | \$47,076  | 3.00%  | 1/2/2029      | 44,700                     | 0.00%                 |
| Narragansett Electric Co.                                    | \$50,000  | 3.40%  | 9/4/2030      | 44,629                     | 0.00%                 |
| Trane Technologies Luxembourg Finance SA                     | \$50,000  | 4.65%  | 1/11/2044     | 44,580                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2018 <sup>^</sup>      | \$50,000  | 4.15%  | 15/3/2051     | 44,580                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2017 <sup>^</sup>      | \$50,000  | 3.85%  | 15/10/2050    | 44,498                     | 0.00%                 |
| GS Mortgage Securities Trust 2017 <sup>^</sup>               | \$50,000  | 3.83%  | 10/3/2050     | 44,493                     | 0.00%                 |
| CGMS Commercial Mortgage Trust 2017 <sup>^</sup>             | \$50,000  | 3.71%  | 15/8/2050     | 44,400                     | 0.00%                 |
| Benchmark 2018-B1 Mortgage Trust <sup>^</sup>                | \$50,000  | 3.88%  | 15/1/2051     | 44,394                     | 0.00%                 |
| UDR, Inc.  | \$50,000  | 3.20%  | 15/1/2030     | 44,261                     | 0.00%                 |
| Hackensack Meridian Health, Inc.                             | \$50,000  | 4.50%  | 1/7/2057      | 44,204                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$46,531  | 3.50%  | 1/5/2037      | 44,157                     | 0.00%                 |
| Government National Mortgage Association                     | \$44,602  | 4.50%  | 15/7/2039     | 44,120                     | 0.00%                 |
| JPMDB Commercial Mortgage Securities Trust 2017 <sup>^</sup> | \$50,000  | 3.71%  | 15/10/2050    | 44,092                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                             | \$46,297  | 3.00%  | 1/10/2028     | 44,014                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| American Honda Finance Corp.                        | \$50,000  | 2.00%  | 24/3/2028     | 43,884                     | 0.00%                 |
| US Treasury Note                                    | \$45,000  | 3.50%  | 15/9/2025     | 43,780                     | 0.00%                 |
| BANK 2018   | \$46,073  | 3.64%  | 15/2/2061     | 43,712                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$46,089  | 3.50%  | 1/6/2036      | 43,712                     | 0.00%                 |
| Port Authority of New York & New Jersey             | \$50,000  | 4.03%  | 1/9/2048      | 43,690                     | 0.00%                 |
| Texas Instruments, Inc.                             | \$50,000  | 2.25%  | 4/9/2029      | 43,648                     | 0.00%                 |
| Government National Mortgage Association            | \$45,567  | 4.00%  | 15/5/2046     | 43,616                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2017            | \$50,000  | 3.76%  | 12/10/2050    | 43,546                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$47,417  | 2.00%  | 1/8/2031      | 43,431                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$44,344  | 3.50%  | 1/10/2025     | 43,212                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$46,136  | 3.50%  | 1/2/2042      | 43,149                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$42,670  | 5.00%  | 1/2/2041      | 43,053                     | 0.00%                 |
| Federal National Mortgage Association               | \$45,533  | 2.70%  | 25/2/2026     | 43,044                     | 0.00%                 |
| Government National Mortgage Association            | \$45,618  | 3.50%  | 20/10/2043    | 43,021                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$46,332  | 2.50%  | 1/3/2032      | 43,010                     | 0.00%                 |
| Principal Financial Group, Inc.                     | \$50,000  | 4.63%  | 15/9/2042     | 42,655                     | 0.00%                 |
| Kilroy Realty LP                                    | \$50,000  | 4.25%  | 15/8/2029     | 42,489                     | 0.00%                 |
| Tampa Electric Co.                                  | \$50,000  | 4.10%  | 15/6/2042     | 42,446                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$44,189  | 4.00%  | 1/10/2040     | 42,443                     | 0.00%                 |
| New York & Presbyterian Hospital                    | \$50,000  | 4.06%  | 1/8/2056      | 42,123                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$41,197  | 5.50%  | 1/12/2035     | 42,092                     | 0.00%                 |
| ConocoPhillips Co.                                  | \$44,000  | 2.40%  | 7/3/2025      | 41,954                     | 0.00%                 |
| Government National Mortgage Association            | \$43,422  | 4.00%  | 20/7/2046     | 41,780                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$42,357  | 4.50%  | 1/7/2041      | 41,763                     | 0.00%                 |
| Boston Gas Co.                                      | \$50,000  | 4.49%  | 15/2/2042     | 41,721                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$40,935  | 5.50%  | 1/12/2034     | 41,661                     | 0.00%                 |
| Consumers Energy Co.                                | \$50,000  | 3.95%  | 15/7/2047     | 41,411                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$41,060  | 5.00%  | 1/5/2035      | 41,113                     | 0.00%                 |
| Oklahoma Gas & Electric Co.                         | \$50,000  | 4.15%  | 1/4/2047      | 40,972                     | 0.00%                 |
| Federal National Mortgage Association^              | \$42,453  | 2.90%  | 25/1/2025     | 40,922                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2015          | \$42,002  | 3.57%  | 15/9/2058     | 40,851                     | 0.00%                 |
| Northern States Power Co.                           | \$50,000  | 4.00%  | 15/8/2045     | 40,832                     | 0.00%                 |
| FS KKR Capital Corp.                                | \$50,000  | 3.13%  | 12/10/2028    | 40,701                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$41,566  | 3.50%  | 1/10/2025     | 40,546                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$39,368  | 5.50%  | 1/12/2036     | 40,416                     | 0.00%                 |
| University of Virginia                              | \$50,000  | 4.18%  | 1/9/2117      | 40,382                     | 0.00%                 |
| Trillium Windpower LP                               | CAD53,026 | 5.80%  | 15/2/2033     | 40,242                     | 0.00%                 |
| Prudential Financial, Inc.                          | \$50,000  | 3.91%  | 7/12/2047     | 39,923                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$40,413  | 4.50%  | 1/2/2039      | 39,920                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$41,753  | 3.50%  | 1/8/2032      | 39,901                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$43,204  | 3.50%  | 1/9/2046      | 39,889                     | 0.00%                 |
| Government National Mortgage Association            | \$40,898  | 4.50%  | 15/1/2046     | 39,810                     | 0.00%                 |
| Fortive Corp.                                       | \$50,000  | 4.30%  | 15/6/2046     | 39,777                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$39,012  | 5.00%  | 1/3/2041      | 39,362                     | 0.00%                 |
| Black Hills Corp.                                   | \$50,000  | 4.20%  | 15/9/2046     | 39,353                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$42,319  | 3.50%  | 1/2/2045      | 39,294                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$46,791  | 1.00%  | 25/8/2030     | 39,283                     | 0.00%                 |
| Packaging Corp. of America                          | \$45,000  | 3.00%  | 15/12/2029    | 39,275                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$40,788  | 4.00%  | 1/5/2042      | 39,141                     | 0.00%                 |
| JobsOhio Beverage System                            | \$40,000  | 3.99%  | 1/1/2029      | 39,124                     | 0.00%                 |
| Indiana Michigan Power Co.                          | \$50,000  | 3.75%  | 1/7/2047      | 39,055                     | 0.00%                 |
| John Sevier Combined Cycle Generation LLC           | \$41,142  | 4.63%  | 15/1/2042     | 38,965                     | 0.00%                 |
| Aptiv plc   | \$50,000  | 4.40%  | 1/10/2046     | 38,932                     | 0.00%                 |
| Mutual of Omaha Insurance Co.^                      | \$40,000  | 4.30%  | 15/7/2054     | 38,888                     | 0.00%                 |
| Federal National Mortgage Association               | \$41,295  | 2.50%  | 25/9/2026     | 38,706                     | 0.00%                 |
| Sammons Financial Group, Inc.                       | \$50,000  | 3.35%  | 16/4/2031     | 38,645                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$40,017  | 3.00%  | 1/11/2026     | 38,576                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$39,229  | 4.50%  | 1/5/2046      | 38,568                     | 0.00%                 |
| Government National Mortgage Association            | \$38,283  | 5.00%  | 15/4/2041     | 38,508                     | 0.00%                 |
| Government National Mortgage Association            | \$38,751  | 4.50%  | 20/6/2041     | 38,484                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                    | \$42,452  | 3.00%  | 1/10/2043     | 38,418                     | 0.00%                 |
| Southwestern Public Service Co.                     | \$45,000  | 4.40%  | 15/11/2048    | 38,393                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$39,429  | 4.00%  | 1/6/2031      | 38,335                     | 0.00%                 |
| MidAmerican Energy Co.                              | \$45,000  | 4.25%  | 15/7/2049     | 38,284                     | 0.00%                 |
| Hershey Co.   | \$50,000  | 3.38%  | 15/8/2046     | 38,180                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$39,676  | 3.50%  | 1/8/2031      | 38,107                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$40,819  | 3.50%  | 1/10/2043     | 38,105                     | 0.00%                 |
| Teachers Insurance & Annuity Association of America | \$34,000  | 6.85%  | 16/12/2039    | 37,953                     | 0.00%                 |
| Uniform Mortgage Backed Securities                  | \$39,486  | 4.00%  | 1/8/2045      | 37,827                     | 0.00%                 |
| Government National Mortgage Association            | \$41,397  | 3.00%  | 15/9/2042     | 37,657                     | 0.00%                 |
| SITE Centers Corp.                                  | \$40,000  | 4.25%  | 1/2/2026      | 37,587                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association              | \$37,042  | 5.00%  | 20/2/2044     | 37,469                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$37,998  | 4.50%  | 1/10/2033     | 37,402                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$39,273  | 3.50%  | 1/6/2037      | 37,228                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$39,915  | 3.00%  | 1/4/2035      | 37,045                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$37,955  | 4.00%  | 1/3/2031      | 36,943                     | 0.00%                 |
| American Honda Finance Corp.                          | \$40,000  | 2.30%  | 9/9/2026      | 36,794                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$35,241  | 6.00%  | 1/11/2034     | 36,743                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$37,137  | 4.50%  | 1/7/2041      | 36,659                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$34,801  | 6.00%  | 1/5/2040      | 36,655                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$35,724  | 5.50%  | 1/9/2035      | 36,543                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$32,000  | 6.75%  | 15/9/2029     | 36,508                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$37,147  | 4.00%  | 1/11/2033     | 35,990                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$38,753  | 3.50%  | 1/8/2044      | 35,958                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$37,952  | 3.00%  | 1/12/2031     | 35,954                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$37,439  | 4.00%  | 1/9/2046      | 35,866                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$35,481  | 5.00%  | 1/10/2041     | 35,797                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$37,205  | 3.50%  | 1/9/2029      | 35,790                     | 0.00%                 |
| Cox Communications, Inc.                              | \$42,000  | 4.70%  | 15/12/2042    | 35,748                     | 0.00%                 |
| Boeing Co.  | \$50,000  | 3.65%  | 1/3/2047      | 35,652                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$36,498  | 4.00%  | 1/4/2031      | 35,486                     | 0.00%                 |
| Government National Mortgage Association              | \$35,680  | 4.50%  | 20/7/2039     | 35,298                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$37,902  | 2.50%  | 1/12/2030     | 35,222                     | 0.00%                 |
| Boeing Co.  | \$50,000  | 3.38%  | 15/6/2046     | 34,979                     | 0.00%                 |
| Government National Mortgage Association              | \$36,229  | 4.00%  | 20/6/2046     | 34,859                     | 0.00%                 |
| Baxter International, Inc.                            | \$50,000  | 3.50%  | 15/8/2046     | 34,798                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$33,265  | 6.00%  | 1/11/2035     | 34,617                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$35,149  | 4.50%  | 1/10/2044     | 34,580                     | 0.00%                 |
| New York Life Insurance Co.                           | \$30,000  | 6.75%  | 15/11/2039    | 34,120                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$33,634  | 5.50%  | 1/7/2033      | 34,104                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2013 <sup>^</sup> | \$34,121  | 4.37%  | 10/9/2046     | 34,015                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$33,640  | 5.00%  | 1/9/2039      | 33,903                     | 0.00%                 |
| General Motors Financial of Canada Ltd.               | CAD50,000 | 1.75%  | 15/4/2026     | 33,882                     | 0.00%                 |
| Government National Mortgage Association              | \$35,509  | 3.00%  | 20/5/2027     | 33,867                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$32,245  | 6.00%  | 1/6/2036      | 33,843                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$33,647  | 5.00%  | 1/7/2035      | 33,659                     | 0.00%                 |
| GS Mortgage Securities Trust 2013                     | \$33,585  | 4.24%  | 10/8/2046     | 33,464                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$34,248  | 3.50%  | 1/12/2028     | 33,014                     | 0.00%                 |
| McDonald's Corp.                                      | CAD45,000 | 3.13%  | 4/3/2025      | 32,832                     | 0.00%                 |
| Government National Mortgage Association              | \$35,912  | 3.00%  | 15/5/2043     | 32,675                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$31,683  | 5.50%  | 1/8/2038      | 32,621                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$33,942  | 3.50%  | 1/1/2032      | 32,437                     | 0.00%                 |
| Government National Mortgage Association              | \$35,511  | 3.00%  | 20/9/2044     | 32,351                     | 0.00%                 |
| California Endowment                                  | \$50,000  | 2.50%  | 1/4/2051      | 32,303                     | 0.00%                 |
| Government National Mortgage Association              | \$35,368  | 3.00%  | 15/12/2042    | 32,172                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$33,281  | 3.50%  | 1/4/2027      | 32,153                     | 0.00%                 |
| Dow Chemical Co.                                      | \$33,000  | 4.55%  | 30/11/2025    | 32,151                     | 0.00%                 |
| Federal National Mortgage Association                 | \$33,166  | 2.72%  | 25/10/2024    | 31,990                     | 0.00%                 |
| Citigroup, Inc.                                       | \$25,000  | 8.13%  | 15/7/2039     | 31,988                     | 0.00%                 |
| Government National Mortgage Association              | \$33,651  | 2.50%  | 20/6/2028     | 31,899                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$32,333  | 4.50%  | 1/12/2043     | 31,860                     | 0.00%                 |
| Government National Mortgage Association              | \$31,620  | 5.00%  | 15/3/2035     | 31,817                     | 0.00%                 |
| Owens Corning   | \$29,000  | 7.00%  | 1/12/2036     | 31,736                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$35,386  | 3.00%  | 1/8/2045      | 31,663                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$33,986  | 2.50%  | 1/9/2030      | 31,623                     | 0.00%                 |
| Government National Mortgage Association              | \$31,764  | 4.50%  | 20/4/2040     | 31,453                     | 0.00%                 |
| Delta Air Lines 2015-1 Class AA Pass Through Trust    | \$33,669  | 3.63%  | 30/7/2027     | 31,215                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$32,723  | 4.00%  | 1/4/2047      | 31,188                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$31,019  | 5.00%  | 1/4/2035      | 31,095                     | 0.00%                 |
| Tennessee Valley Authority                            | \$32,000  | 2.88%  | 15/9/2024     | 31,009                     | 0.00%                 |
| GE Capital Canada Funding Co.                         | CAD40,000 | 5.73%  | 22/10/2037    | 30,795                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.                    | CAD45,000 | 2.46%  | 15/12/2026    | 30,778                     | 0.00%                 |
| Government National Mortgage Association              | \$32,187  | 3.00%  | 20/6/2027     | 30,699                     | 0.00%                 |
| Government National Mortgage Association              | \$31,726  | 4.00%  | 20/8/2042     | 30,656                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$31,562  | 4.00%  | 1/12/2033     | 30,614                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$31,120  | 4.00%  | 1/7/2031      | 30,257                     | 0.00%                 |
| Government National Mortgage Association              | \$32,333  | 3.50%  | 20/1/2049     | 30,226                     | 0.00%                 |
| AEP Texas, Inc.                                       | \$40,000  | 3.80%  | 1/10/2047     | 30,211                     | 0.00%                 |
| Government National Mortgage Association              | \$31,263  | 4.00%  | 15/12/2040    | 30,206                     | 0.00%                 |
| Uniform Mortgage Backed Securities                    | \$31,800  | 3.00%  | 1/4/2031      | 30,126                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$32,078  | 3.50%  | 1/9/2042      | 30,001                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                      | \$30,363  | 4.50%  | 1/5/2044      | 29,906                     | 0.00%                 |



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|---|-----------|--------|---------------|----------------------------|-----------------------|
| Marsh & McLennan Cos, Inc.                      | \$35,000  | 4.35%  | 30/1/2047     | 29,901                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$28,400  | 6.00%  | 1/12/2036     | 29,842                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$30,500  | 4.50%  | 1/10/2047     | 29,841                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$29,013  | 5.50%  | 1/11/2037     | 29,796                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$31,193  | 3.50%  | 1/2/2034      | 29,791                     | 0.00%                 |
| Government National Mortgage Association        | \$29,584  | 5.00%  | 15/2/2039     | 29,785                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$28,936  | 5.50%  | 1/12/2038     | 29,599                     | 0.00%                 |
| Government National Mortgage Association        | \$30,551  | 4.50%  | 15/9/2034     | 29,561                     | 0.00%                 |
| Government National Mortgage Association        | \$29,709  | 4.50%  | 20/6/2042     | 29,504                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$29,779  | 4.50%  | 1/4/2041      | 29,395                     | 0.00%                 |
| Air Lease Corp.                                 | \$30,000  | 4.25%  | 15/9/2024     | 29,301                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$28,082  | 6.00%  | 1/3/2033      | 29,206                     | 0.00%                 |
| Kinder Morgan Energy Partners LP                | \$35,000  | 4.70%  | 1/11/2042     | 29,069                     | 0.00%                 |
| Walt Disney Co.                                 | \$25,000  | 6.65%  | 15/11/2037    | 28,948                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$28,484  | 5.50%  | 1/2/2034      | 28,881                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$28,400  | 5.50%  | 1/1/2035      | 28,870                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC             | \$50,000  | 2.85%  | 5/8/2051      | 28,798                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.           | \$30,000  | 3.45%  | 30/4/2025     | 28,744                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.              | CAD40,000 | 2.14%  | 13/12/2024    | 28,702                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$28,642  | 5.00%  | 1/11/2048     | 28,530                     | 0.00%                 |
| ERAC USA Finance LLC                            | \$25,000  | 7.00%  | 15/10/2037    | 28,528                     | 0.00%                 |
| Government National Mortgage Association        | \$30,276  | 3.00%  | 20/7/2029     | 28,418                     | 0.00%                 |
| Government National Mortgage Association        | \$28,573  | 4.50%  | 15/2/2039     | 28,264                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$28,630  | 4.50%  | 1/3/2041      | 28,229                     | 0.00%                 |
| Government National Mortgage Association        | \$28,518  | 4.50%  | 15/4/2039     | 28,209                     | 0.00%                 |
| Government National Mortgage Association        | \$29,455  | 4.00%  | 15/9/2044     | 28,178                     | 0.00%                 |
| Government National Mortgage Association        | \$28,004  | 5.00%  | 15/8/2038     | 28,171                     | 0.00%                 |
| New York City Municipal Water Finance Authority | \$25,000  | 5.88%  | 15/6/2044     | 28,090                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$31,265  | 3.00%  | 1/9/2045      | 27,976                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$26,817  | 6.00%  | 1/3/2033      | 27,863                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$29,603  | 2.50%  | 1/6/2031      | 27,444                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$27,691  | 4.50%  | 1/6/2039      | 27,364                     | 0.00%                 |
| Government National Mortgage Association        | \$27,134  | 5.00%  | 15/4/2040     | 27,344                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$27,862  | 4.50%  | 1/3/2047      | 27,291                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$26,405  | 5.50%  | 1/5/2040      | 27,187                     | 0.00%                 |
| Spirit Airlines Pass Through Trust 2015-1A      | \$29,369  | 4.10%  | 1/4/2028      | 26,857                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$28,147  | 3.00%  | 1/1/2030      | 26,745                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$28,066  | 3.00%  | 1/7/2029      | 26,668                     | 0.00%                 |
| Government National Mortgage Association        | \$29,155  | 3.00%  | 15/10/2042    | 26,521                     | 0.00%                 |
| Deere & Co.                                     | \$29,000  | 3.10%  | 15/4/2030     | 26,508                     | 0.00%                 |
| Government National Mortgage Association        | \$27,282  | 4.00%  | 15/8/2039     | 26,354                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$28,180  | 3.50%  | 1/2/2044      | 26,306                     | 0.00%                 |
| Gilead Sciences, Inc.                           | \$25,000  | 5.65%  | 1/12/2041     | 26,278                     | 0.00%                 |
| Government National Mortgage Association        | \$25,870  | 5.00%  | 20/7/2044     | 26,168                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$27,067  | 4.00%  | 1/8/2040      | 25,998                     | 0.00%                 |
| CD 2017-CD3 Mortgage Trust                      | \$31,000  | 3.83%  | 10/2/2050     | 25,942                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$26,610  | 4.00%  | 1/5/2031      | 25,872                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2018        | \$25,843  | 3.79%  | 10/3/2051     | 25,744                     | 0.00%                 |
| Government National Mortgage Association        | \$25,421  | 5.00%  | 20/9/2040     | 25,718                     | 0.00%                 |
| Quest Diagnostics, Inc.                         | \$26,000  | 5.75%  | 30/1/2040     | 25,572                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$26,457  | 2.50%  | 1/5/2027      | 25,219                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$24,662  | 5.50%  | 1/10/2033     | 25,006                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$24,800  | 5.00%  | 1/9/2038      | 24,994                     | 0.00%                 |
| Hartford Financial Services Group, Inc.         | \$30,000  | 4.40%  | 15/3/2048     | 24,980                     | 0.00%                 |
| Federal National Mortgage Association^          | \$25,503  | 3.10%  | 25/7/2024     | 24,866                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$25,233  | 4.50%  | 1/3/2044      | 24,853                     | 0.00%                 |
| Government National Mortgage Association        | \$26,604  | 3.50%  | 20/10/2050    | 24,832                     | 0.00%                 |
| US Treasury Note                                | \$25,000  | 3.75%  | 15/4/2026     | 24,471                     | 0.00%                 |
| First American Financial Corp.                  | \$25,000  | 4.60%  | 15/11/2024    | 24,446                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$23,892  | 5.50%  | 1/1/2035      | 24,316                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$24,599  | 4.50%  | 1/12/2039     | 24,308                     | 0.00%                 |
| Private Export Funding Corp.                    | \$25,000  | 2.45%  | 15/7/2024     | 24,164                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$24,852  | 3.50%  | 1/10/2028     | 23,957                     | 0.00%                 |
| Uniform Mortgage Backed Securities              | \$22,764  | 6.00%  | 1/11/2038     | 23,953                     | 0.00%                 |
| Xcel Energy, Inc.                               | \$25,000  | 3.30%  | 1/6/2025      | 23,950                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$23,740  | 5.00%  | 1/11/2038     | 23,902                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014 | \$25,000  | 4.07%  | 15/11/2047    | 23,873                     | 0.00%                 |
| Unum Group                                      | \$25,000  | 5.75%  | 15/8/2042     | 23,553                     | 0.00%                 |
| UnitedHealth Group, Inc.                        | \$25,000  | 4.63%  | 15/11/2041    | 23,482                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                | \$23,757  | 4.50%  | 1/8/2041      | 23,451                     | 0.00%                 |
| Government National Mortgage Association        | \$23,707  | 4.50%  | 15/5/2041     | 23,433                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Benchmark 2018-B3 Mortgage Trust                  | \$23,485  | 3.85%  | 10/4/2051     | 23,404                     | 0.00%                 |
| PayPal Holdings, Inc.                             | \$25,000  | 1.65%  | 1/6/2025      | 23,400                     | 0.00%                 |
| McDonald's Corp.                                  | \$25,000  | 1.45%  | 1/9/2025      | 23,085                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$24,892  | 3.50%  | 1/9/2046      | 23,009                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$23,236  | 3.49%  | 25/1/2024     | 22,982                     | 0.00%                 |
| Benchmark 2018-B2 Mortgage Trust                  | \$23,265  | 3.66%  | 15/2/2051     | 22,650                     | 0.00%                 |
| BANK 2017   | \$25,000  | 3.73%  | 15/11/2050    | 22,442                     | 0.00%                 |
| Healthpeak OP LLC                                 | \$25,000  | 3.50%  | 15/7/2029     | 22,416                     | 0.00%                 |
| International Flavors & Fragrances, Inc.          | \$25,000  | 1.23%  | 1/10/2025     | 22,297                     | 0.00%                 |
| Children's Hospital Medical Center                | \$25,000  | 4.27%  | 15/5/2044     | 22,089                     | 0.00%                 |
| Kinder Morgan Energy Partners LP                  | \$20,000  | 7.40%  | 15/3/2031     | 21,908                     | 0.00%                 |
| Texas Health Resources                            | \$25,000  | 4.33%  | 15/11/2055    | 21,838                     | 0.00%                 |
| Paramount Global                                  | \$25,000  | 5.90%  | 15/10/2040    | 21,638                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$21,870  | 4.50%  | 1/4/2031      | 21,561                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$21,879  | 4.50%  | 1/9/2034      | 21,538                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$22,977  | 3.50%  | 1/5/2045      | 21,312                     | 0.00%                 |
| ConocoPhillips                                    | \$20,000  | 5.90%  | 15/5/2038     | 21,237                     | 0.00%                 |
| Starbucks Corp.                                   | \$25,000  | 2.25%  | 12/3/2030     | 21,157                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$21,083  | 5.00%  | 1/8/2033      | 21,057                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$21,432  | 4.50%  | 1/3/2029      | 21,034                     | 0.00%                 |
| Norfolk Southern Corp.                            | \$25,000  | 4.15%  | 28/2/2048     | 21,019                     | 0.00%                 |
| Louisville Gas & Electric Co.                     | \$25,000  | 4.25%  | 1/4/2049      | 20,878                     | 0.00%                 |
| Mass General Brigham, Inc.                        | \$25,000  | 4.12%  | 1/7/2055      | 20,841                     | 0.00%                 |
| Government National Mortgage Association          | \$20,632  | 5.00%  | 15/9/2035     | 20,799                     | 0.00%                 |
| Mississippi Power Co.                             | \$25,000  | 4.25%  | 15/3/2042     | 20,780                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$21,047  | 4.00%  | 1/2/2026      | 20,597                     | 0.00%                 |
| Government National Mortgage Association          | \$21,516  | 2.50%  | 20/6/2027     | 20,503                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$21,021  | 3.50%  | 1/6/2026      | 20,445                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$20,931  | 3.50%  | 1/5/2026      | 20,365                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$20,631  | 4.50%  | 1/9/2035      | 20,311                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$23,736  | 0.86%  | 25/5/2030     | 20,181                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$19,810  | 5.00%  | 1/9/2035      | 19,824                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$19,072  | 6.00%  | 1/4/2033      | 19,816                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$18,802  | 6.00%  | 1/1/2038      | 19,806                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$21,289  | 2.50%  | 1/4/2033      | 19,737                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$18,799  | 6.00%  | 1/1/2037      | 19,731                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$20,958  | 2.00%  | 1/8/2028      | 19,685                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$19,946  | 4.50%  | 1/5/2040      | 19,679                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$19,602  | 5.00%  | 1/1/2038      | 19,627                     | 0.00%                 |
| United Airlines 2013-1 Class A Pass Through Trust | \$20,236  | 4.30%  | 15/8/2025     | 19,485                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$18,975  | 5.50%  | 1/3/2038      | 19,465                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$19,834  | 4.00%  | 1/7/2025      | 19,447                     | 0.00%                 |
| Union Electric Co.                                | \$25,000  | 3.65%  | 15/4/2045     | 19,361                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$19,693  | 3.50%  | 1/8/2026      | 19,111                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$17,922  | 6.00%  | 1/6/2040      | 18,859                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2013   | \$18,815  | 4.13%  | 15/11/2045    | 18,734                     | 0.00%                 |
| Government National Mortgage Association          | \$19,280  | 3.50%  | 20/7/2026     | 18,674                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$19,951  | 2.50%  | 1/3/2028      | 18,666                     | 0.00%                 |
| Government National Mortgage Association          | \$19,277  | 4.00%  | 15/2/2042     | 18,622                     | 0.00%                 |
| Government National Mortgage Association          | \$18,777  | 4.50%  | 20/11/2040    | 18,593                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$18,419  | 5.00%  | 1/9/2041      | 18,563                     | 0.00%                 |
| AT&T, Inc.  | CAD25,000 | 4.00%  | 25/11/2025    | 18,253                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$18,531  | 4.50%  | 1/2/2050      | 18,060                     | 0.00%                 |
| Government National Mortgage Association          | \$19,108  | 3.50%  | 15/7/2042     | 18,002                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$17,174  | 6.00%  | 1/10/2033     | 17,893                     | 0.00%                 |
| Government National Mortgage Association          | \$17,703  | 5.00%  | 15/5/2040     | 17,850                     | 0.00%                 |
| Boeing Co.  | \$25,000  | 3.63%  | 1/3/2048      | 17,769                     | 0.00%                 |
| Georgia-Pacific LLC                               | \$20,000  | 0.95%  | 15/5/2026     | 17,695                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$17,260  | 5.50%  | 1/11/2036     | 17,636                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$17,361  | 5.00%  | 1/4/2041      | 17,496                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$17,194  | 5.50%  | 1/5/2033      | 17,454                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$16,890  | 5.50%  | 1/7/2040      | 17,421                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$17,767  | 4.00%  | 1/8/2025      | 17,392                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$18,150  | 2.50%  | 1/11/2027     | 17,237                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.                  | \$17,324  | 4.50%  | 1/6/2041      | 17,101                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$17,303  | 4.50%  | 1/9/2033      | 17,031                     | 0.00%                 |
| CD 2017-CD3 Mortgage Trust                        | \$17,599  | 3.45%  | 10/2/2050     | 16,793                     | 0.00%                 |
| Morgan Stanley                                    | \$15,000  | 6.38%  | 24/7/2042     | 16,727                     | 0.00%                 |
| Government National Mortgage Association          | \$16,458  | 5.00%  | 20/4/2042     | 16,658                     | 0.00%                 |
| Uniform Mortgage Backed Securities                | \$17,612  | 3.50%  | 1/11/2041     | 16,452                     | 0.00%                 |
| FedEx Corp.                                       | \$20,000  | 3.88%  | 1/8/2042      | 16,122                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities       | \$16,461  | 4.00%  | 1/5/2026      | 16,064                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$16,090  | 5.00%  | 1/7/2049      | 15,995                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$16,218  | 4.50%  | 1/6/2038      | 15,985                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$17,096  | 3.50%  | 1/7/2039      | 15,968                     | 0.00%                 |
| Assurant, Inc.                           | \$16,000  | 4.20%  | 27/9/2023     | 15,916                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$15,886  | 5.00%  | 1/12/2033     | 15,848                     | 0.00%                 |
| Halliburton Co.                          | \$16,000  | 3.80%  | 15/11/2025    | 15,455                     | 0.00%                 |
| Southern California Edison Co.           | \$15,000  | 5.95%  | 1/2/2038      | 15,443                     | 0.00%                 |
| Government National Mortgage Association | \$15,259  | 5.00%  | 15/3/2036     | 15,378                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$15,529  | 4.50%  | 1/5/2040      | 15,338                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$15,510  | 4.50%  | 1/7/2029      | 15,174                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$15,555  | 3.50%  | 1/12/2026     | 15,070                     | 0.00%                 |
| Government National Mortgage Association | \$15,485  | 3.50%  | 20/10/2026    | 14,975                     | 0.00%                 |
| Government National Mortgage Association | \$15,082  | 4.50%  | 20/6/2039     | 14,920                     | 0.00%                 |
| TWDC Enterprises 18 Corp.                | \$18,000  | 3.70%  | 1/12/2042     | 14,864                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$15,054  | 4.50%  | 1/9/2040      | 14,853                     | 0.00%                 |
| Tennessee Valley Authority               | \$14,000  | 6.75%  | 1/11/2025     | 14,550                     | 0.00%                 |
| Mid-America Apartments LP                | \$15,000  | 4.00%  | 15/11/2025    | 14,524                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$13,796  | 6.00%  | 1/8/2038      | 14,518                     | 0.00%                 |
| American Water Capital Corp.             | \$15,000  | 3.40%  | 1/3/2025      | 14,513                     | 0.00%                 |
| US Treasury Note                         | \$15,000  | 1.75%  | 15/3/2025     | 14,188                     | 0.00%                 |
| Government National Mortgage Association | \$15,042  | 3.00%  | 20/10/2029    | 14,119                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$14,305  | 4.50%  | 1/6/2030      | 14,086                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$13,795  | 5.00%  | 1/1/2041      | 13,917                     | 0.00%                 |
| US Treasury Note                         | \$14,000  | 3.50%  | 30/4/2028     | 13,603                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$13,573  | 5.00%  | 1/10/2033     | 13,556                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$12,811  | 6.00%  | 1/12/2036     | 13,446                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$14,160  | 2.50%  | 1/9/2028      | 13,415                     | 0.00%                 |
| Government National Mortgage Association | \$13,771  | 4.50%  | 15/8/2033     | 13,325                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$14,432  | 3.50%  | 1/1/2051      | 13,288                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$13,260  | 5.00%  | 1/6/2034      | 13,249                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$12,878  | 5.00%  | 1/5/2036      | 12,895                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$13,338  | 4.00%  | 1/3/2041      | 12,818                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC          | \$15,000  | 4.10%  | 15/11/2048    | 12,785                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$12,944  | 3.50%  | 1/9/2025      | 12,622                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$12,537  | 4.50%  | 1/10/2024     | 12,393                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$12,309  | 5.00%  | 1/7/2033      | 12,279                     | 0.00%                 |
| Government National Mortgage Association | \$12,170  | 5.00%  | 15/9/2040     | 12,261                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$12,515  | 3.50%  | 1/3/2026      | 12,181                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$12,169  | 4.50%  | 1/3/2045      | 11,986                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$11,380  | 6.00%  | 1/3/2037      | 11,946                     | 0.00%                 |
| Government National Mortgage Association | \$11,825  | 5.00%  | 15/3/2034     | 11,871                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$12,166  | 3.50%  | 1/9/2025      | 11,869                     | 0.00%                 |
| Government National Mortgage Association | \$11,716  | 4.50%  | 15/1/2040     | 11,590                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$11,281  | 5.50%  | 1/4/2038      | 11,586                     | 0.00%                 |
| Government National Mortgage Association | \$10,920  | 6.50%  | 20/12/2037    | 11,581                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$12,229  | 3.50%  | 1/10/2042     | 11,438                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$11,545  | 4.50%  | 1/4/2039      | 11,409                     | 0.00%                 |
| Government National Mortgage Association | \$10,751  | 6.50%  | 20/11/2038    | 11,401                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$12,317  | 3.50%  | 1/3/2049      | 11,354                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$11,271  | 5.00%  | 1/3/2038      | 11,346                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$10,925  | 5.50%  | 1/8/2037      | 11,220                     | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$9,938   | 7.00%  | 1/4/2037      | 10,676                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$10,301  | 5.50%  | 1/5/2038      | 10,607                     | 0.00%                 |
| Burlington Northern Santa Fe LLC         | \$10,000  | 5.75%  | 1/5/2040      | 10,582                     | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$9,989   | 6.00%  | 1/2/2033      | 10,389                     | 0.00%                 |
| Government National Mortgage Association | \$9,505   | 6.50%  | 15/7/2035     | 9,939                      | 0.00%                 |
| Government National Mortgage Association | \$9,840   | 4.50%  | 15/10/2039    | 9,734                      | 0.00%                 |
| Intel Corp.                              | \$10,000  | 3.70%  | 29/7/2025     | 9,715                      | 0.00%                 |
| CD 2018-CD7 Mortgage Trust               | \$10,000  | 4.21%  | 15/8/2051     | 9,571                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$9,716   | 4.50%  | 1/8/2046      | 9,559                      | 0.00%                 |
| Timken Co.                               | \$10,000  | 4.50%  | 15/12/2028    | 9,523                      | 0.00%                 |
| Government National Mortgage Association | \$9,770   | 4.00%  | 15/11/2039    | 9,437                      | 0.00%                 |
| Voya Financial, Inc.                     | \$10,000  | 3.65%  | 15/6/2026     | 9,404                      | 0.00%                 |
| Ares Capital Corp.                       | \$10,000  | 3.25%  | 15/7/2025     | 9,251                      | 0.00%                 |
| Government National Mortgage Association | \$9,471   | 3.50%  | 20/12/2025    | 9,205                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$8,915   | 6.00%  | 1/1/2032      | 9,197                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$8,812   | 6.00%  | 1/1/2033      | 9,165                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$9,562   | 3.00%  | 1/7/2027      | 9,159                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$8,650   | 6.00%  | 1/9/2036      | 9,079                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$8,937   | 4.50%  | 1/4/2035      | 8,809                      | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Uniform Mortgage Backed Securities       | \$8,599   | 5.50%  | 1/3/2036      | 8,786                      | 0.00%                 |
| Government National Mortgage Association | \$8,934   | 3.50%  | 15/5/2026     | 8,678                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$8,833   | 3.50%  | 1/12/2025     | 8,609                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$8,464   | 5.50%  | 1/12/2032     | 8,590                      | 0.00%                 |
| O'Reilly Automotive, Inc.                | \$9,000   | 4.20%  | 1/4/2030      | 8,499                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$8,060   | 5.50%  | 1/6/2038      | 8,299                      | 0.00%                 |
| Government National Mortgage Association | \$8,357   | 4.50%  | 15/6/2040     | 8,267                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$8,036   | 5.50%  | 1/5/2038      | 8,254                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$8,082   | 5.00%  | 1/7/2036      | 8,112                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$8,122   | 3.00%  | 1/1/2026      | 7,864                      | 0.00%                 |
| Government National Mortgage Association | \$8,065   | 4.00%  | 15/8/2044     | 7,721                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$7,334   | 6.00%  | 1/2/2037      | 7,697                      | 0.00%                 |
| Government National Mortgage Association | \$7,327   | 6.50%  | 15/9/2032     | 7,582                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$7,181   | 6.00%  | 1/4/2039      | 7,567                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$7,384   | 5.50%  | 1/2/2036      | 7,553                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$7,230   | 6.00%  | 1/1/2036      | 7,547                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$7,513   | 5.00%  | 1/10/2035     | 7,532                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$7,361   | 4.50%  | 1/10/2033     | 7,253                      | 0.00%                 |
| Government National Mortgage Association | \$6,847   | 6.50%  | 15/2/2032     | 7,094                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$7,048   | 5.00%  | 1/1/2034      | 7,040                      | 0.00%                 |
| JPMorgan Chase & Co.^                    | \$10,000  | 3.11%  | 22/4/2051     | 6,994                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$6,943   | 5.50%  | 1/1/2028      | 6,908                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$6,848   | 4.50%  | 1/9/2039      | 6,767                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$7,012   | 4.00%  | 1/7/2039      | 6,741                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$6,290   | 7.00%  | 1/7/2032      | 6,585                      | 0.00%                 |
| Government National Mortgage Association | \$6,701   | 4.00%  | 15/4/2039     | 6,473                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$5,995   | 6.00%  | 1/12/2037     | 6,316                      | 0.00%                 |
| Government National Mortgage Association | \$6,492   | 3.50%  | 15/2/2026     | 6,311                      | 0.00%                 |
| Government National Mortgage Association | \$6,355   | 3.00%  | 15/2/2026     | 6,145                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$5,813   | 6.00%  | 1/10/2035     | 6,068                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$6,005   | 5.50%  | 1/6/2028      | 5,992                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$6,037   | 4.50%  | 1/4/2040      | 5,963                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$5,527   | 7.00%  | 1/8/2037      | 5,955                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$6,110   | 3.00%  | 1/11/2026     | 5,882                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$5,485   | 6.00%  | 1/8/2037      | 5,778                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$5,520   | 6.00%  | 1/1/2036      | 5,769                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$5,430   | 7.00%  | 1/4/2032      | 5,694                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$5,474   | 5.50%  | 1/2/2039      | 5,636                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$5,687   | 5.00%  | 1/9/2025      | 5,611                      | 0.00%                 |
| Government National Mortgage Association | \$5,971   | 3.50%  | 15/10/2047    | 5,543                      | 0.00%                 |
| Government National Mortgage Association | \$5,430   | 5.00%  | 15/6/2039     | 5,470                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$5,133   | 7.00%  | 1/9/2035      | 5,454                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$5,177   | 5.50%  | 1/1/2033      | 5,248                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$4,953   | 7.00%  | 1/6/2032      | 5,182                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$4,733   | 6.00%  | 1/10/2037     | 4,980                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$5,224   | 3.00%  | 1/6/2031      | 4,955                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$4,799   | 6.00%  | 1/7/2029      | 4,908                      | 0.00%                 |
| Walmart, Inc.                            | \$5,000   | 3.55%  | 26/6/2025     | 4,872                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$4,933   | 4.50%  | 1/8/2039      | 4,869                      | 0.00%                 |
| Government National Mortgage Association | \$4,434   | 6.50%  | 20/9/2036     | 4,701                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$4,530   | 5.50%  | 1/7/2035      | 4,628                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$4,375   | 5.50%  | 1/7/2038      | 4,504                      | 0.00%                 |
| Government National Mortgage Association | \$4,647   | 3.00%  | 15/1/2026     | 4,493                      | 0.00%                 |
| Johnson Controls International plc       | \$5,000   | 4.63%  | 2/7/2044      | 4,473                      | 0.00%                 |
| Government National Mortgage Association | \$4,401   | 5.00%  | 15/3/2040     | 4,430                      | 0.00%                 |
| Government National Mortgage Association | \$4,013   | 7.00%  | 20/11/2038    | 4,355                      | 0.00%                 |
| Prologis LP                              | \$5,000   | 2.25%  | 15/4/2030     | 4,249                      | 0.00%                 |
| Raytheon Technologies Corp.              | \$5,000   | 2.25%  | 1/7/2030      | 4,224                      | 0.00%                 |
| Government National Mortgage Association | \$4,222   | 4.00%  | 15/1/2025     | 4,152                      | 0.00%                 |
| Norfolk Southern Corp.                   | \$5,000   | 4.05%  | 15/8/2052     | 4,122                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,891   | 6.00%  | 1/6/2037      | 4,098                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$3,766   | 7.00%  | 1/9/2031      | 3,932                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,870   | 4.50%  | 1/7/2025      | 3,814                      | 0.00%                 |
| Government National Mortgage Association | \$3,568   | 6.50%  | 20/1/2036     | 3,754                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,805   | 4.00%  | 1/12/2026     | 3,737                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,680   | 5.00%  | 1/2/2037      | 3,698                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,484   | 6.00%  | 1/3/2029      | 3,564                      | 0.00%                 |
| Government National Mortgage Association | \$3,216   | 6.50%  | 20/12/2035    | 3,384                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,406   | 4.00%  | 1/11/2024     | 3,356                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,324   | 5.00%  | 1/2/2038      | 3,350                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$3,133   | 6.00%  | 1/1/2038      | 3,297                      | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Government National Mortgage Association | \$3,223   | 4.00%  | 15/9/2025     | 3,156                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$3,263   | 4.00%  | 1/9/2033      | 3,143                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$3,153   | 4.00%  | 1/5/2025      | 3,094                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,846   | 6.00%  | 1/5/2033      | 2,932                      | 0.00%                 |
| Government National Mortgage Association | \$2,917   | 4.00%  | 20/9/2025     | 2,854                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,834   | 4.50%  | 1/11/2040     | 2,799                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,718   | 5.50%  | 1/8/2035      | 2,780                      | 0.00%                 |
| Government National Mortgage Association | \$2,904   | 3.50%  | 15/12/2042    | 2,735                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,601   | 6.00%  | 1/10/2036     | 2,734                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,596   | 5.50%  | 1/6/2033      | 2,635                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$2,559   | 4.00%  | 1/8/2026      | 2,503                      | 0.00%                 |
| Government National Mortgage Association | \$2,338   | 6.50%  | 15/5/2034     | 2,435                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,269   | 5.00%  | 1/3/2035      | 2,275                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$2,148   | 6.00%  | 1/7/2038      | 2,260                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,299   | 4.00%  | 1/5/2025      | 2,257                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,279   | 4.00%  | 1/8/2025      | 2,236                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$2,200   | 5.00%  | 1/8/2034      | 2,199                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$2,069   | 7.00%  | 1/1/2034      | 2,183                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$2,018   | 5.00%  | 1/12/2032     | 2,012                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,778   | 6.00%  | 1/11/2037     | 1,873                      | 0.00%                 |
| Government National Mortgage Association | \$1,765   | 6.50%  | 20/8/2037     | 1,872                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,854   | 5.00%  | 1/11/2039     | 1,870                      | 0.00%                 |
| Government National Mortgage Association | \$1,709   | 6.50%  | 15/1/2033     | 1,773                      | 0.00%                 |
| Government National Mortgage Association | \$1,727   | 4.50%  | 15/11/2040    | 1,708                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$1,721   | 4.50%  | 1/8/2035      | 1,694                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$1,516   | 6.00%  | 1/2/2036      | 1,582                      | 0.00%                 |
| Government National Mortgage Association | \$1,549   | 4.00%  | 20/2/2026     | 1,512                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,449   | 6.00%  | 1/12/2032     | 1,507                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,419   | 7.00%  | 1/2/2037      | 1,470                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$1,449   | 5.00%  | 1/6/2030      | 1,444                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$1,288   | 7.00%  | 1/4/2036      | 1,385                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,339   | 4.00%  | 1/6/2025      | 1,313                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,322   | 5.50%  | 1/10/2025     | 1,312                      | 0.00%                 |
| Government National Mortgage Association | \$1,174   | 7.00%  | 20/8/2038     | 1,274                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,118   | 6.00%  | 1/10/2038     | 1,178                      | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$1,030   | 6.00%  | 1/9/2035      | 1,075                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$1,079   | 5.00%  | 1/5/2024      | 1,071                      | 0.00%                 |
| Government National Mortgage Association | \$1,089   | 4.50%  | 15/9/2045     | 1,064                      | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$936     | 7.00%  | 1/1/2028      | 951                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$948     | 4.00%  | 1/6/2026      | 925                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$915     | 3.50%  | 1/3/2024      | 904                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$905     | 4.50%  | 1/1/2025      | 895                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$858     | 7.00%  | 1/4/2035      | 891                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$816     | 4.00%  | 1/6/2024      | 807                        | 0.00%                 |
| Government National Mortgage Association | \$779     | 4.50%  | 15/10/2024    | 769                        | 0.00%                 |
| Government National Mortgage Association | \$694     | 6.50%  | 15/12/2038    | 736                        | 0.00%                 |
| Government National Mortgage Association | \$670     | 6.50%  | 15/10/2038    | 705                        | 0.00%                 |
| Government National Mortgage Association | \$627     | 6.50%  | 15/11/2032    | 666                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$628     | 5.50%  | 1/2/2038      | 644                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$627     | 5.50%  | 1/5/2025      | 621                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$608     | 4.00%  | 1/1/2025      | 599                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$570     | 5.50%  | 1/10/2039     | 585                        | 0.00%                 |
| Government National Mortgage Association | \$431     | 6.50%  | 15/1/2032     | 443                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$444     | 5.50%  | 1/11/2024     | 440                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$305     | 4.50%  | 1/12/2024     | 301                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$302     | 4.50%  | 1/9/2024      | 299                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$293     | 5.50%  | 1/2/2024      | 291                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$224     | 5.00%  | 1/11/2023     | 223                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$210     | 4.50%  | 1/11/2024     | 207                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$181     | 5.00%  | 1/4/2024      | 180                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$136     | 4.50%  | 1/7/2024      | 134                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$131     | 4.00%  | 1/6/2024      | 129                        | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$124     | 4.00%  | 1/10/2025     | 123                        | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$87      | 4.50%  | 1/10/2023     | 87                         | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$70      | 5.00%  | 1/11/2035     | 70                         | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$51      | 5.50%  | 1/7/2024      | 50                         | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$51      | 4.00%  | 1/4/2024      | 50                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$23      | 5.00%  | 1/7/2025      | 23                         | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$23      | 5.00%  | 1/11/2023     | 23                         | 0.00%                 |
| Uniform Mortgage Backed Securities       | \$21      | 4.50%  | 1/6/2024      | 21                         | 0.00%                 |
| Federal Home Loan Mortgage Corp.         | \$12      | 4.50%  | 1/2/2024      | 12                         | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Federal Home Loan Mortgage Corp.       | \$5           | 6.00%  | 1/1/2024      | 5                          | 0.00%                 |
| Uniform Mortgage Backed Securities TBA | \$(774,000)   | 3.00%  | 1/7/2053      | (680,974)                  | 0.00%                 |
| Uniform Mortgage Backed Securities TBA | \$(930,000)   | 4.50%  | 1/7/2053      | (893,917)                  | 0.00%                 |
| Uniform Mortgage Backed Securities TBA | \$(4,258,000) | 2.50%  | 1/7/2053      | (3,608,263)                | (0.02%)               |
| Uniform Mortgage Backed Securities TBA | \$(5,231,000) | 2.50%  | 1/7/2038      | (4,761,685)                | (0.02%)               |
| Uniform Mortgage Backed Securities TBA | \$(7,961,000) | 3.50%  | 1/7/2053      | (7,251,285)                | (0.03%)               |
|  |               |        |               | <b>9,120,606,745</b>       | <b>44.67%</b>         |
| <b>Uruguay 0.03% (2022: 0.03%)</b>     |               |        |               |                            |                       |
| Uruguay Government International Bond  | \$1,600,000   | 4.98%  | 20/4/2055     | 1,562,041                  | 0.01%                 |
| Uruguay Government International Bond  | \$975,000     | 5.10%  | 18/6/2050     | 973,838                    | 0.01%                 |
| Uruguay Government International Bond  | \$725,000     | 7.63%  | 21/3/2036     | 893,892                    | 0.01%                 |
| Uruguay Government International Bond  | \$724,468     | 5.75%  | 28/10/2034    | 785,155                    | 0.00%                 |
| Uruguay Government International Bond  | \$575,000     | 4.38%  | 27/10/2027    | 570,740                    | 0.00%                 |
| Uruguay Government International Bond  | \$520,190     | 4.38%  | 23/1/2031     | 512,823                    | 0.00%                 |
| Uruguay Government International Bond  | \$300,000     | 4.13%  | 20/11/2045    | 272,538                    | 0.00%                 |
|  |               |        |               | <b>5,571,027</b>           | <b>0.03%</b>          |
| <b>Total Fixed Income</b>              |               |        |               | <b>20,102,953,558</b>      | <b>98.47%</b>         |
| <b>Total Transferable Securities</b>   |               |        |               | <b>20,102,953,558</b>      | <b>98.47%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (2022: (0.01%))</b> |                     |                 |  |                       |
| <b>Futures (0.00%) (2022: (0.01%))</b>   |                     |                 |  |                       |
| Euro-Bobl September 2023   | (169)               | €(19,857,490)   | 330,028                                | 0.00%                 |
| Euro-Buxl 30 Year Bond September 2023  | 21                  | €2,848,090      | 91,109                                 | 0.00%                 |
| Euro-Bund September 2023   | 83                  | €11,114,200     | (15,034)                               | (0.00%)               |
| Long Gilt September 2023   | 121                 | £11,643,040     | (142,061)                              | (0.00%)               |
| Euro-Schatz September 2023   | 614                 | €64,954,248     | (628,795)                              | (0.00%)               |
|  |                     |                 | <b>(364,753)</b>                       | <b>(0.00%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                   |                     |                 | <b>(364,753)</b>                       | <b>(0.00%)</b>        |

| Currency   | Buy Amount    | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) |       |
|--|---------------|----------|------------------|-------------------------------|-----------------|--|-------|
| <b>OTC Financial Derivative Instruments 1.59% (2022: (0.17%))</b>  |               |          |                  |                               |                 |  |       |
| <b>Forward Currency Exchange Contracts (0.53%) (2022: (1.31%))</b> |               |          |                  |                               |                 |  |       |
| USD  | 362,292,111   | JPY      | (50,351,248,967) | HSBC Bank                     | 5/7/2023        | 13,924,941                             | 0.07% |
| USD  | 362,255,882   | JPY      | (50,346,213,842) | HSBC Bank                     | 5/7/2023        | 13,923,549                             | 0.07% |
| USD  | 362,243,504   | JPY      | (50,363,837,283) | Bank of America               | 5/7/2023        | 13,789,238                             | 0.07% |
| USD  | 362,098,635   | JPY      | (50,343,695,776) | Bank of America               | 5/7/2023        | 13,783,724                             | 0.07% |
| USD  | 1,194,310,532 | EUR      | (1,091,286,535)  | Morgan Stanley                | 2/8/2023        | 1,925,223                              | 0.01% |
| USD  | 28,626,204    | CNY      | (201,205,000)    | HSBC Bank                     | 5/7/2023        | 927,468                                | 0.00% |
| EUR  | 37,000,000    | USD      | (39,522,072)     | JPMorgan Chase Bank           | 5/7/2023        | 844,941                                | 0.00% |
| USD  | 22,627,297    | CNY      | (159,355,000)    | HSBC Bank                     | 5/7/2023        | 689,810                                | 0.00% |
| USD  | 547,003,500   | EUR      | (500,000,000)    | Morgan Stanley                | 2/8/2023        | 682,589                                | 0.00% |
| USD  | 55,056,736    | KRW      | (71,586,970,408) | BNP Paribas                   | 2/8/2023        | 650,804                                | 0.00% |
| USD  | 22,891,225    | CNY      | (161,770,000)    | Standard Chartered Bank       | 5/7/2023        | 621,279                                | 0.00% |
| GBP  | 20,000,000    | USD      | (24,806,380)     | State Street Bank & Trust Co. | 5/7/2023        | 620,635                                | 0.00% |
| USD  | 22,852,539    | CNY      | (161,766,268)    | Standard Chartered Bank       | 5/7/2023        | 583,107                                | 0.00% |
| USD  | 17,136,997    | CNY      | (120,725,000)    | HSBC Bank                     | 5/7/2023        | 517,480                                | 0.00% |
| USD  | 54,918,214    | KRW      | (71,594,129,821) | HSBC Bank                     | 2/8/2023        | 506,841                                | 0.00% |
| USD  | 18,011,607    | THB      | (620,725,000)    | JPMorgan Chase Bank           | 5/7/2023        | 504,203                                | 0.00% |
| USD  | 54,898,422    | KRW      | (71,594,129,821) | JPMorgan Chase Bank           | 2/8/2023        | 487,049                                | 0.00% |
| USD  | 21,738,513    | MYR      | (99,445,000)     | HSBC Bank                     | 5/7/2023        | 432,674                                | 0.00% |
| USD  | 14,429,146    | THB      | (499,060,889)    | BNP Paribas                   | 5/7/2023        | 353,251                                | 0.00% |
| USD  | 14,217,216    | THB      | (491,610,000)    | UBS AG                        | 5/7/2023        | 351,471                                | 0.00% |
| USD  | 14,406,441    | THB      | (499,060,000)    | Standard Chartered Bank       | 5/7/2023        | 330,570                                | 0.00% |
| CAD  | 15,500,000    | USD      | (11,413,231)     | JPMorgan Chase Bank           | 5/7/2023        | 300,353                                | 0.00% |
| USD  | 17,418,369    | MYR      | (79,952,231)     | BNP Paribas                   | 5/7/2023        | 288,807                                | 0.00% |
| USD  | 17,393,291    | MYR      | (79,950,000)     | Standard Chartered Bank       | 5/7/2023        | 264,207                                | 0.00% |
| USD  | 10,763,395    | THB      | (372,435,000)    | BNP Paribas                   | 5/7/2023        | 258,953                                | 0.00% |
| CZK  | 886,370,000   | USD      | (40,482,759)     | Toronto-Dominion Bank         | 7/7/2023        | 215,688                                | 0.00% |
| USD  | 12,959,096    | MYR      | (59,665,000)     | BNP Paribas                   | 5/7/2023        | 176,022                                | 0.00% |
| USD  | 22,963,692    | CNY      | (164,987,240)    | HSBC Bank                     | 2/8/2023        | 175,878                                | 0.00% |
| USD  | 66,261,392    | KRW      | (87,084,035,000) | JPMorgan Chase Bank           | 5/7/2023        | 170,978                                | 0.00% |
| USD  | 17,040,132    | MYR      | (78,760,000)     | BNP Paribas                   | 5/7/2023        | 166,002                                | 0.00% |

| Currency | Buy Amount      | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 26,864,281      | IDR      | (400,385,250,000) | Standard Chartered Bank       | 5/7/2023        | 158,579                                | 0.00%                 |
| USD      | 22,944,053      | CNY      | (164,987,240)     | HSBC Bank                     | 2/8/2023        | 156,238                                | 0.00%                 |
| USD      | 22,912,279      | CNY      | (164,985,590)     | HSBC Bank                     | 2/8/2023        | 124,692                                | 0.00%                 |
| USD      | 54,511,180      | KRW      | (71,597,709,528)  | BNP Paribas                   | 2/8/2023        | 97,086                                 | 0.00%                 |
| IDR      | 611,770,500,000 | USD      | (40,716,839)      | Standard Chartered Bank       | 5/7/2023        | 88,264                                 | 0.00%                 |
| USD      | 14,225,089      | THB      | (499,670,463)     | BNP Paribas                   | 3/8/2023        | 87,261                                 | 0.00%                 |
| USD      | 14,220,635      | THB      | (499,670,463)     | UBS AG                        | 3/8/2023        | 82,808                                 | 0.00%                 |
| USD      | 3,541,732       | JPY      | (500,000,000)     | JPMorgan Chase Bank           | 5/7/2023        | 82,363                                 | 0.00%                 |
| USD      | 349,336,848     | JPY      | (50,246,341,476)  | JPMorgan Chase Bank           | 2/8/2023        | 80,759                                 | 0.00%                 |
| CHF      | 4,000,000       | USD      | (4,392,308)       | BNP Paribas                   | 5/7/2023        | 78,714                                 | 0.00%                 |
| USD      | 2,841,814       | CNY      | (20,114,931)      | Standard Chartered Bank       | 5/7/2023        | 72,708                                 | 0.00%                 |
| USD      | 22,840,935      | CNY      | (164,988,064)     | HSBC Bank                     | 2/8/2023        | 53,006                                 | 0.00%                 |
| MYR      | 79,554,446      | USD      | (16,991,552)      | HSBC Bank                     | 5/7/2023        | 52,786                                 | 0.00%                 |
| AUD      | 5,500,000       | USD      | (3,610,074)       | Bank of America               | 5/7/2023        | 51,001                                 | 0.00%                 |
| COP      | 48,862,242,400  | USD      | (11,647,734)      | Toronto-Dominion Bank         | 6/7/2023        | 49,990                                 | 0.00%                 |
| USD      | 21,520,045      | IDR      | (321,909,740,000) | HSBC Bank                     | 5/7/2023        | 48,660                                 | 0.00%                 |
| USD      | 21,519,182      | IDR      | (321,909,740,000) | Standard Chartered Bank       | 5/7/2023        | 47,796                                 | 0.00%                 |
| USD      | 22,834,928      | CNY      | (164,988,065)     | HSBC Bank                     | 2/8/2023        | 47,000                                 | 0.00%                 |
| USD      | 85,082,897      | MXN      | (1,467,195,000)   | State Street Bank & Trust Co. | 2/8/2023        | 43,973                                 | 0.00%                 |
| USD      | 14,037,898      | THB      | (494,673,759)     | Standard Chartered Bank       | 3/8/2023        | 41,449                                 | 0.00%                 |
| USD      | 1,372,226       | AUD      | (2,000,000)       | BNP Paribas                   | 5/7/2023        | 40,926                                 | 0.00%                 |
| USD      | 21,182,919      | IDR      | (317,105,120,000) | HSBC Bank                     | 5/7/2023        | 32,002                                 | 0.00%                 |
| USD      | 17,109,753      | MYR      | (79,546,491)      | BNP Paribas                   | 2/8/2023        | 31,389                                 | 0.00%                 |
| USD      | 1,395,140       | THB      | (48,361,427)      | Barclays Bank plc             | 5/7/2023        | 31,118                                 | 0.00%                 |
| USD      | 3,844,317       | GBP      | (3,000,000)       | State Street Bank & Trust Co. | 5/7/2023        | 30,265                                 | 0.00%                 |
| USD      | 6,668,613       | CLP      | (5,349,028,000)   | State Street Bank & Trust Co. | 3/8/2023        | 28,439                                 | 0.00%                 |
| THB      | 132,094,292     | USD      | (3,711,390)       | Citibank NA                   | 3/8/2023        | 26,126                                 | 0.00%                 |
| COP      | 48,862,242,400  | USD      | (11,672,776)      | BNP Paribas                   | 6/7/2023        | 24,947                                 | 0.00%                 |
| MYR      | 79,554,446      | USD      | (17,020,635)      | BNP Paribas                   | 5/7/2023        | 23,703                                 | 0.00%                 |
| PEN      | 30,530,173      | USD      | (8,398,947)       | Citibank NA                   | 6/7/2023        | 22,754                                 | 0.00%                 |
| USD      | 21,840,500      | EUR      | (20,000,000)      | BNP Paribas                   | 5/7/2023        | 20,493                                 | 0.00%                 |
| IDR      | 611,770,500,000 | USD      | (40,784,700)      | HSBC Bank                     | 5/7/2023        | 20,403                                 | 0.00%                 |
| USD      | 1,261,559       | CLP      | (1,000,000,000)   | JPMorgan Chase Bank           | 6/7/2023        | 15,057                                 | 0.00%                 |
| USD      | 2,403,175       | IDR      | (35,813,075,000)  | Citibank NA                   | 5/7/2023        | 14,442                                 | 0.00%                 |
| IDR      | 400,000,000,000 | USD      | (26,666,667)      | Standard Chartered Bank       | 5/7/2023        | 13,340                                 | 0.00%                 |
| PEN      | 30,530,173      | USD      | (8,410,516)       | State Street Bank & Trust Co. | 6/7/2023        | 11,185                                 | 0.00%                 |
| USD      | 17,091,695      | MYR      | (79,558,424)      | HSBC Bank                     | 2/8/2023        | 10,770                                 | 0.00%                 |
| USD      | 1,478,048       | IDR      | (22,000,000,000)  | Standard Chartered Bank       | 5/7/2023        | 10,647                                 | 0.00%                 |
| PLN      | 8,000,000       | USD      | (1,959,644)       | Toronto-Dominion Bank         | 5/7/2023        | 9,369                                  | 0.00%                 |
| USD      | 14,216,483      | THB      | (502,168,815)     | JPMorgan Chase Bank           | 3/8/2023        | 7,966                                  | 0.00%                 |
| USD      | 28,309,916      | ILS      | (104,945,000)     | Toronto-Dominion Bank         | 2/8/2023        | 7,459                                  | 0.00%                 |
| USD      | 3,280,266       | EUR      | (3,000,000)       | Bank of America               | 5/7/2023        | 7,265                                  | 0.00%                 |
| USD      | 2,359,506       | IDR      | (35,278,555,000)  | UBS AG                        | 5/7/2023        | 6,426                                  | 0.00%                 |
| USD      | 4,855,051       | HKD      | (38,000,000)      | HSBC Bank                     | 5/7/2023        | 6,009                                  | 0.00%                 |
| USD      | 2,394,094       | IDR      | (35,813,079,899)  | UBS AG                        | 5/7/2023        | 5,361                                  | 0.00%                 |
| USD      | 2,976,163       | IDR      | (44,543,630,000)  | BNP Paribas                   | 5/7/2023        | 5,102                                  | 0.00%                 |
| USD      | 1,787,505       | IDR      | (26,726,180,000)  | UBS AG                        | 5/7/2023        | 4,868                                  | 0.00%                 |
| USD      | 11,884,640      | IDR      | (178,174,519,899) | Standard Chartered Bank       | 2/8/2023        | 3,298                                  | 0.00%                 |
| CLP      | 5,349,028,000   | USD      | (6,665,455)       | State Street Bank & Trust Co. | 6/7/2023        | 2,119                                  | 0.00%                 |
| COP      | 46,748,455,104  | USD      | (11,190,320)      | State Street Bank & Trust Co. | 6/7/2023        | 1,359                                  | 0.00%                 |
| USD      | 919,651         | CZK      | (20,000,000)      | Royal Bank of Canada          | 7/7/2023        | 1,334                                  | 0.00%                 |
| USD      | 2,375,745       | CNY      | (17,194,928)      | Standard Chartered Bank       | 2/8/2023        | 805                                    | 0.00%                 |
| COP      | 27,673,100,592  | USD      | (6,624,194)       | Toronto-Dominion Bank         | 6/7/2023        | 804                                    | 0.00%                 |
| COP      | 21,002,929,104  | USD      | (5,027,535)       | Toronto-Dominion Bank         | 6/7/2023        | 610                                    | 0.00%                 |
| USD      | 287,804         | COP      | (1,200,000,000)   | JPMorgan Chase Bank           | 6/7/2023        | 522                                    | 0.00%                 |
| USD      | 4,852,168       | HKD      | (38,000,000)      | HSBC Bank                     | 2/8/2023        | 254                                    | 0.00%                 |
| USD      | 39,887,619      | NZD      | (65,115,000)      | JPMorgan Chase Bank           | 2/8/2023        | 112                                    | 0.00%                 |
| COP      | 1,200,000,000   | USD      | (287,248)         | JPMorgan Chase Bank           | 6/7/2023        | 35                                     | 0.00%                 |
| COP      | 1,100,000,000   | USD      | (263,310)         | JPMorgan Chase Bank           | 6/7/2023        | 32                                     | 0.00%                 |
| USD      | 1,847,161       | SGD      | (2,500,000)       | JPMorgan Chase Bank           | 5/7/2023        | (107)                                  | (0.00%)               |
| USD      | 62,216          | CLP      | (50,000,000)      | JPMorgan Chase Bank           | 6/7/2023        | (109)                                  | (0.00%)               |
| USD      | 4,145,621       | EUR      | (3,800,000)       | BNP Paribas                   | 5/7/2023        | (180)                                  | (0.00%)               |
| USD      | 12,715,970      | GBP      | (10,000,000)      | JPMorgan Chase Bank           | 2/8/2023        | (334)                                  | (0.00%)               |
| USD      | 6,639,806       | CLP      | (5,349,028,000)   | State Street Bank & Trust Co. | 3/8/2023        | (367)                                  | (0.00%)               |
| USD      | 11,696,303      | COP      | (48,862,242,400)  | Toronto-Dominion Bank         | 6/7/2023        | (1,420)                                | (0.00%)               |
| USD      | 11,696,303      | COP      | (48,862,242,400)  | BNP Paribas                   | 6/7/2023        | (1,420)                                | (0.00%)               |
| USD      | 1,365,936       | MYR      | (6,368,812)       | HSBC Bank                     | 2/8/2023        | (1,427)                                | (0.00%)               |
| GBP      | 1,000,000       | USD      | (1,273,421)       | State Street Bank & Trust Co. | 5/7/2023        | (2,070)                                | (0.00%)               |
| USD      | 5,556,614       | JPY      | (800,000,000)     | BNP Paribas                   | 2/8/2023        | (4,087)                                | (0.00%)               |
| IDR      | 178,174,519,899 | USD      | (11,890,192)      | Standard Chartered Bank       | 5/7/2023        | (5,948)                                | (0.00%)               |

| Currency | Buy Amount     | Currency | (Sell) Amount     | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|-------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 56,810,832     | EUR      | (52,000,000)      | JPMorgan Chase Bank           | 2/8/2023        | (6,543)                                | (0.00%)               |
| USD      | 8,389,254      | PEN      | (30,530,173)      | State Street Bank & Trust Co. | 3/8/2023        | (8,684)                                | (0.00%)               |
| USD      | 16,746,301     | HUF      | (5,776,000,000)   | BNP Paribas                   | 2/8/2023        | (8,760)                                | (0.00%)               |
| USD      | 4,305,168      | THB      | (152,539,436)     | HSBC Bank                     | 3/8/2023        | (10,829)                               | (0.00%)               |
| USD      | 54,345,457     | SGD      | (73,565,000)      | HSBC Bank                     | 5/7/2023        | (12,248)                               | (0.00%)               |
| USD      | 90,150,877     | EUR      | (82,518,494)      | Toronto-Dominion Bank         | 2/8/2023        | (12,281)                               | (0.00%)               |
| MYR      | 79,558,424     | USD      | (17,057,981)      | HSBC Bank                     | 5/7/2023        | (12,791)                               | (0.00%)               |
| USD      | 6,542,865      | EUR      | (6,000,000)       | BNP Paribas                   | 2/8/2023        | (12,986)                               | (0.00%)               |
| USD      | 3,259,764      | EUR      | (3,000,000)       | UBS AG                        | 5/7/2023        | (13,237)                               | (0.00%)               |
| USD      | 18,629,162     | KRW      | (24,529,763,203)  | State Street Bank & Trust Co. | 2/8/2023        | (13,401)                               | (0.00%)               |
| USD      | 26,659,557     | IDR      | (400,000,000,000) | Standard Chartered Bank       | 2/8/2023        | (13,936)                               | (0.00%)               |
| USD      | 4,600,915      | RON      | (21,000,000)      | BNP Paribas                   | 2/8/2023        | (14,558)                               | (0.00%)               |
| USD      | 692,629,438    | GBP      | (544,690,000)     | HSBC Bank                     | 2/8/2023        | (14,943)                               | (0.00%)               |
| USD      | 248,293        | COP      | (1,100,000,000)   | JPMorgan Chase Bank           | 6/7/2023        | (15,049)                               | (0.00%)               |
| USD      | 2,991,089      | CLP      | (2,412,014,000)   | State Street Bank & Trust Co. | 6/7/2023        | (15,492)                               | (0.00%)               |
| USD      | 1,178,020      | CZK      | (26,000,000)      | Toronto-Dominion Bank         | 7/7/2023        | (15,793)                               | (0.00%)               |
| THB      | 32,900,000     | USD      | (945,413)         | HSBC Bank                     | 5/7/2023        | (17,476)                               | (0.00%)               |
| THB      | 502,168,815    | USD      | (14,181,554)      | JPMorgan Chase Bank           | 5/7/2023        | (17,999)                               | (0.00%)               |
| USD      | 53,118,556     | KRW      | (70,015,569,105)  | BNP Paribas                   | 5/7/2023        | (18,141)                               | (0.00%)               |
| USD      | 16,004,953     | IDR      | (240,231,150,000) | HSBC Bank                     | 5/7/2023        | (18,468)                               | (0.00%)               |
| USD      | 54,393,981     | KRW      | (71,597,709,528)  | UBS AG                        | 2/8/2023        | (20,112)                               | (0.00%)               |
| USD      | 7,291,762      | KRW      | (9,634,500,001)   | Royal Bank of Canada          | 5/7/2023        | (20,119)                               | (0.00%)               |
| USD      | 40,774,506     | IDR      | (611,770,500,000) | HSBC Bank                     | 2/8/2023        | (20,635)                               | (0.00%)               |
| USD      | 8,377,284      | PEN      | (30,530,173)      | Citibank NA                   | 3/8/2023        | (20,654)                               | (0.00%)               |
| USD      | 17,056,141     | MYR      | (79,554,446)      | BNP Paribas                   | 2/8/2023        | (23,931)                               | (0.00%)               |
| USD      | 3,042,045      | CLP      | (2,460,254,280)   | UBS AG                        | 6/7/2023        | (24,666)                               | (0.00%)               |
| USD      | 1,729,175      | HUF      | (600,000,000)     | JPMorgan Chase Bank           | 5/7/2023        | (25,785)                               | (0.00%)               |
| USD      | 11,556,849     | COP      | (48,862,242,400)  | BNP Paribas                   | 3/8/2023        | (26,311)                               | (0.00%)               |
| CLP      | 5,349,028,000  | USD      | (6,694,653)       | State Street Bank & Trust Co. | 6/7/2023        | (27,079)                               | (0.00%)               |
| USD      | 30,353,653     | ILS      | (112,745,000)     | BNP Paribas                   | 5/7/2023        | (28,056)                               | (0.00%)               |
| USD      | 2,238,174      | CAD      | (3,000,000)       | JPMorgan Chase Bank           | 5/7/2023        | (28,972)                               | (0.00%)               |
| USD      | 1,606,088      | EUR      | (1,500,000)       | JPMorgan Chase Bank           | 5/7/2023        | (30,412)                               | (0.00%)               |
| USD      | 616,938,468    | CAD      | (816,035,000)     | Toronto-Dominion Bank         | 2/8/2023        | (32,651)                               | (0.00%)               |
| USD      | 17,047,673     | MYR      | (79,558,424)      | BNP Paribas                   | 2/8/2023        | (33,252)                               | (0.00%)               |
| MYR      | 79,546,491     | USD      | (17,075,925)      | BNP Paribas                   | 5/7/2023        | (33,292)                               | (0.00%)               |
| USD      | 359,476,325    | AUD      | (539,605,000)     | JPMorgan Chase Bank           | 2/8/2023        | (36,006)                               | (0.00%)               |
| KRW      | 4,891,744,206  | USD      | (3,755,860)       | Bank of America               | 2/8/2023        | (38,145)                               | (0.00%)               |
| USD      | 140,081,254    | CHF      | (124,955,000)     | Toronto-Dominion Bank         | 3/8/2023        | (41,470)                               | (0.00%)               |
| USD      | 3,257,821      | RON      | (15,000,000)      | State Street Bank & Trust Co. | 5/7/2023        | (42,074)                               | (0.00%)               |
| USD      | 327,747,900    | EUR      | (300,000,000)     | Royal Bank of Canada          | 2/8/2023        | (44,647)                               | (0.00%)               |
| USD      | 11,538,264     | COP      | (48,862,242,400)  | Toronto-Dominion Bank         | 3/8/2023        | (44,896)                               | (0.00%)               |
| USD      | 5,407,456      | EUR      | (5,000,000)       | JPMorgan Chase Bank           | 5/7/2023        | (47,546)                               | (0.00%)               |
| THB      | 494,673,759    | USD      | (14,001,522)      | Standard Chartered Bank       | 5/7/2023        | (49,364)                               | (0.00%)               |
| USD      | 1,698,329      | MXN      | (30,000,000)      | Morgan Stanley                | 5/7/2023        | (50,891)                               | (0.00%)               |
| USD      | 17,026,827     | MYR      | (79,554,446)      | HSBC Bank                     | 2/8/2023        | (53,244)                               | (0.00%)               |
| USD      | 9,204,799      | SEK      | (100,000,000)     | BNP Paribas                   | 5/7/2023        | (53,346)                               | (0.00%)               |
| CNY      | 164,988,065    | USD      | (22,766,395)      | HSBC Bank                     | 5/7/2023        | (53,437)                               | (0.00%)               |
| ILS      | 7,800,000      | USD      | (2,157,278)       | BNP Paribas                   | 5/7/2023        | (55,391)                               | (0.00%)               |
| EUR      | 11,000,000     | USD      | (12,058,101)      | State Street Bank & Trust Co. | 5/7/2023        | (57,097)                               | (0.00%)               |
| USD      | 2,482,944      | GBP      | (2,000,000)       | JPMorgan Chase Bank           | 5/7/2023        | (59,758)                               | (0.00%)               |
| EUR      | 15,000,000     | USD      | (16,430,220)      | Bank of America               | 5/7/2023        | (65,215)                               | (0.00%)               |
| USD      | 5,883,613      | CLP      | (4,775,787,720)   | State Street Bank & Trust Co. | 6/7/2023        | (69,416)                               | (0.00%)               |
| USD      | 4,133,639      | PEN      | (15,249,821)      | Toronto-Dominion Bank         | 6/7/2023        | (73,000)                               | (0.00%)               |
| USD      | 4,136,992      | PEN      | (15,265,087)      | State Street Bank & Trust Co. | 6/7/2023        | (73,859)                               | (0.00%)               |
| USD      | 546,246,500    | EUR      | (500,000,000)     | BNP Paribas                   | 2/8/2023        | (74,411)                               | (0.00%)               |
| USD      | 16,151,953     | NOK      | (173,730,000)     | Toronto-Dominion Bank         | 2/8/2023        | (82,108)                               | (0.00%)               |
| USD      | 14,125,526     | THB      | (502,168,816)     | Standard Chartered Bank       | 3/8/2023        | (82,990)                               | (0.00%)               |
| USD      | 12,838,263     | RON      | (58,800,000)      | Barclays Bank plc             | 2/8/2023        | (85,064)                               | (0.00%)               |
| USD      | 40,708,169     | IDR      | (611,770,500,000) | Standard Chartered Bank       | 2/8/2023        | (86,973)                               | (0.00%)               |
| THB      | 499,670,463    | USD      | (14,183,096)      | UBS AG                        | 5/7/2023        | (90,007)                               | (0.00%)               |
| THB      | 499,670,463    | USD      | (14,189,137)      | BNP Paribas                   | 5/7/2023        | (96,048)                               | (0.00%)               |
| KRW      | 71,597,709,528 | USD      | (54,436,578)      | BNP Paribas                   | 5/7/2023        | (99,152)                               | (0.00%)               |
| CNY      | 164,985,590    | USD      | (22,841,699)      | HSBC Bank                     | 5/7/2023        | (129,081)                              | (0.00%)               |
| USD      | 39,517,493     | KRW      | (52,250,425,000)  | Standard Chartered Bank       | 5/7/2023        | (136,758)                              | (0.00%)               |
| USD      | 56,128,247     | SGD      | (76,065,000)      | HSBC Bank                     | 2/8/2023        | (137,967)                              | (0.00%)               |
| USD      | 9,921,368      | CHF      | (9,000,000)       | Royal Bank of Canada          | 5/7/2023        | (138,432)                              | (0.00%)               |
| USD      | 1,092,492,300  | EUR      | (1,000,000,000)   | State Street Bank & Trust Co. | 2/8/2023        | (149,522)                              | (0.00%)               |
| USD      | 8,274,981      | PEN      | (30,545,438)      | State Street Bank & Trust Co. | 6/7/2023        | (150,931)                              | (0.00%)               |
| CNY      | 164,987,240    | USD      | (22,873,595)      | HSBC Bank                     | 5/7/2023        | (160,750)                              | (0.00%)               |
| USD      | 52,179,662     | KRW      | (68,970,555,000)  | BNP Paribas                   | 5/7/2023        | (163,946)                              | (0.00%)               |



| Currency | Buy Amount     | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 52,970,264     | KRW      | (70,015,565,000) | BNP Paribas                   | 5/7/2023        | (166,430)                              | (0.00%)               |
| JPY      | 1,000,000,000  | USD      | (7,088,364)      | JPMorgan Chase Bank           | 5/7/2023        | (169,625)                              | (0.00%)               |
| CNY      | 164,987,240    | USD      | (22,892,638)     | HSBC Bank                     | 5/7/2023        | (179,793)                              | (0.00%)               |
| USD      | 40,433,452     | CZK      | (886,370,000)    | Toronto-Dominion Bank         | 2/8/2023        | (213,976)                              | (0.00%)               |
| USD      | 9,402,572      | RON      | (43,800,000)     | JPMorgan Chase Bank           | 5/7/2023        | (233,120)                              | (0.00%)               |
| USD      | 546,052,500    | EUR      | (500,000,000)    | State Street Bank & Trust Co. | 2/8/2023        | (268,411)                              | (0.00%)               |
| USD      | 51,621,142     | DKK      | (353,690,000)    | Barclays Bank plc             | 2/8/2023        | (297,197)                              | (0.00%)               |
| USD      | 4,710,867      | COP      | (21,002,929,104) | Toronto-Dominion Bank         | 6/7/2023        | (317,278)                              | (0.00%)               |
| USD      | 39,052,035     | PLN      | (160,350,000)    | BNP Paribas                   | 2/8/2023        | (351,634)                              | (0.00%)               |
| USD      | 23,650,088     | EUR      | (22,000,000)     | Bank of America               | 5/7/2023        | (351,919)                              | (0.00%)               |
| USD      | 14,759,436     | HUF      | (5,176,000,000)  | BNP Paribas                   | 5/7/2023        | (380,016)                              | (0.00%)               |
| USD      | 6,206,958      | COP      | (27,673,100,592) | Toronto-Dominion Bank         | 6/7/2023        | (418,041)                              | (0.00%)               |
| KRW      | 71,594,129,821 | USD      | (54,825,692)     | JPMorgan Chase Bank           | 5/7/2023        | (490,983)                              | (0.00%)               |
| USD      | 348,479,652    | JPY      | (50,206,160,476) | Bank of New York Mellon       | 2/8/2023        | (497,143)                              | (0.00%)               |
| USD      | 348,619,072    | JPY      | (50,226,246,958) | Bank of New York Mellon       | 2/8/2023        | (497,342)                              | (0.00%)               |
| KRW      | 71,594,129,821 | USD      | (54,844,592)     | HSBC Bank                     | 5/7/2023        | (509,882)                              | (0.00%)               |
| KRW      | 71,586,970,408 | USD      | (54,978,090)     | BNP Paribas                   | 5/7/2023        | (648,814)                              | (0.00%)               |
| USD      | 10,508,341     | COP      | (46,748,455,104) | State Street Bank & Trust Co. | 6/7/2023        | (683,338)                              | (0.00%)               |
| USD      | 90,842,565     | SEK      | (987,270,000)    | BNP Paribas                   | 2/8/2023        | (686,498)                              | (0.00%)               |
| USD      | 15,432,516     | NOK      | (173,730,000)    | BNP Paribas                   | 5/7/2023        | (783,398)                              | (0.00%)               |
| USD      | 37,756,711     | CZK      | (840,370,000)    | Toronto-Dominion Bank         | 7/7/2023        | (829,605)                              | (0.00%)               |
| USD      | 39,021,635     | NZD      | (65,115,000)     | JPMorgan Chase Bank           | 5/7/2023        | (871,053)                              | (0.00%)               |
| USD      | 348,115,282    | JPY      | (50,226,246,958) | BNP Paribas                   | 2/8/2023        | (1,001,132)                            | (0.00%)               |
| USD      | 81,142,082     | SEK      | (887,270,000)    | BNP Paribas                   | 5/7/2023        | (1,002,660)                            | (0.01%)               |
| USD      | 50,786,881     | DKK      | (353,690,000)    | Bank of America               | 5/7/2023        | (1,036,968)                            | (0.01%)               |
| USD      | 545,203,000    | EUR      | (500,000,000)    | BNP Paribas                   | 2/8/2023        | (1,117,911)                            | (0.01%)               |
| USD      | 39,484,578     | PLN      | (168,350,000)    | BNP Paribas                   | 5/7/2023        | (1,950,832)                            | (0.01%)               |
| USD      | 131,724,592    | CHF      | (119,955,000)    | BNP Paribas                   | 5/7/2023        | (2,355,774)                            | (0.01%)               |
| USD      | 543,503,500    | EUR      | (500,000,000)    | State Street Bank & Trust Co. | 2/8/2023        | (2,817,411)                            | (0.01%)               |
| USD      | 80,365,875     | MXN      | (1,437,195,000)  | State Street Bank & Trust Co. | 5/7/2023        | (3,433,139)                            | (0.02%)               |
| USD      | 351,921,178    | AUD      | (543,105,000)    | JPMorgan Chase Bank           | 5/7/2023        | (9,596,664)                            | (0.05%)               |
| USD      | 535,356,000    | EUR      | (500,000,000)    | HSBC Bank                     | 5/7/2023        | (10,144,169)                           | (0.05%)               |
| USD      | 535,356,000    | EUR      | (500,000,000)    | HSBC Bank                     | 5/7/2023        | (10,144,169)                           | (0.05%)               |
| USD      | 535,352,000    | EUR      | (500,000,000)    | Morgan Stanley                | 5/7/2023        | (10,148,169)                           | (0.05%)               |
| USD      | 535,352,000    | EUR      | (500,000,000)    | Morgan Stanley                | 5/7/2023        | (10,148,169)                           | (0.05%)               |
| USD      | 534,491,500    | EUR      | (500,000,000)    | HSBC Bank                     | 5/7/2023        | (11,008,669)                           | (0.05%)               |
| USD      | 534,491,500    | EUR      | (500,000,000)    | HSBC Bank                     | 5/7/2023        | (11,008,669)                           | (0.05%)               |
| USD      | 610,047,204    | CAD      | (828,535,000)    | Toronto-Dominion Bank         | 5/7/2023        | (16,089,203)                           | (0.08%)               |
| USD      | 695,432,217    | GBP      | (560,690,000)    | HSBC Bank                     | 5/7/2023        | (17,401,433)                           | (0.09%)               |
| USD      | 1,045,223,416  | EUR      | (978,505,029)    | Bank of America               | 5/7/2023        | (22,325,902)                           | (0.11%)               |
| USD      | 1,068,183,200  | EUR      | (1,000,000,000)  | State Street Bank & Trust Co. | 5/7/2023        | (22,817,138)                           | (0.11%)               |

(108,461,647) (0.53%)

**Hedge Share Class Level Forward Currency Exchange Contracts 2.11% (2022: 1.14%)**

|     |               |     |                 |                               |          |            |       |
|-----|---------------|-----|-----------------|-------------------------------|----------|------------|-------|
| GBP | 2,551,513,581 | USD | (3,164,680,567) | HSBC Bank                     | 5/7/2023 | 79,188,129 | 0.39% |
| GBP | 1,595,578,671 | USD | (1,979,020,159) | UBS AG                        | 5/7/2023 | 49,519,975 | 0.24% |
| EUR | 1,604,593,398 | USD | (1,714,000,994) | Toronto-Dominion Bank         | 5/7/2023 | 36,610,946 | 0.18% |
| GBP | 686,793,463   | USD | (851,840,234)   | Royal Bank of Canada          | 5/7/2023 | 21,315,148 | 0.10% |
| GBP | 674,172,112   | USD | (836,185,783)   | Toronto-Dominion Bank         | 5/7/2023 | 20,923,435 | 0.10% |
| GBP | 568,000,000   | USD | (702,113,320)   | Toronto-Dominion Bank         | 5/7/2023 | 20,013,904 | 0.10% |
| GBP | 568,000,000   | USD | (702,448,440)   | Toronto-Dominion Bank         | 5/7/2023 | 19,678,784 | 0.10% |
| GBP | 568,000,000   | USD | (702,570,560)   | Royal Bank of Canada          | 5/7/2023 | 19,556,664 | 0.10% |
| GBP | 568,000,000   | USD | (702,618,840)   | Toronto-Dominion Bank         | 5/7/2023 | 19,508,384 | 0.10% |
| GBP | 568,000,000   | USD | (702,681,888)   | Toronto-Dominion Bank         | 5/7/2023 | 19,445,336 | 0.10% |
| GBP | 568,000,000   | USD | (702,790,944)   | Royal Bank of Canada          | 5/7/2023 | 19,336,280 | 0.09% |
| GBP | 568,000,000   | USD | (702,795,488)   | Morgan Stanley                | 5/7/2023 | 19,331,736 | 0.09% |
| GBP | 568,000,000   | USD | (702,798,896)   | Toronto-Dominion Bank         | 5/7/2023 | 19,328,328 | 0.09% |
| GBP | 568,000,000   | USD | (703,074,944)   | Morgan Stanley                | 5/7/2023 | 19,052,280 | 0.09% |
| EUR | 790,322,121   | USD | (844,209,445)   | UBS AG                        | 5/7/2023 | 18,032,257 | 0.09% |
| GBP | 568,000,000   | USD | (704,994,784)   | HSBC Bank                     | 5/7/2023 | 17,132,440 | 0.08% |
| CHF | 688,924,741   | USD | (756,519,784)   | Toronto-Dominion Bank         | 5/7/2023 | 13,529,667 | 0.07% |
| CHF | 459,283,160   | USD | (504,346,522)   | UBS AG                        | 5/7/2023 | 9,019,778  | 0.04% |
| GBP | 558,100,000   | USD | (704,251,879)   | HSBC Bank                     | 2/8/2023 | 5,445,066  | 0.03% |
| GBP | 558,100,000   | USD | (704,476,794)   | HSBC Bank                     | 2/8/2023 | 5,220,151  | 0.03% |
| GBP | 558,100,000   | USD | (704,591,204)   | Morgan Stanley                | 2/8/2023 | 5,105,741  | 0.03% |
| GBP | 487,055,885   | USD | (614,694,237)   | State Street Bank & Trust Co. | 2/8/2023 | 4,660,849  | 0.02% |
| GBP | 558,100,000   | USD | (705,092,378)   | HSBC Bank                     | 2/8/2023 | 4,604,567  | 0.02% |
| CHF | 230,000,000   | USD | (252,566,848)   | BNP Paribas                   | 5/7/2023 | 4,516,928  | 0.02% |
| GBP | 558,100,000   | USD | (705,984,222)   | Bank of America               | 2/8/2023 | 3,712,723  | 0.02% |
| GBP | 558,100,000   | USD | (706,653,942)   | HSBC Bank                     | 2/8/2023 | 3,043,003  | 0.01% |
| GBP | 57,043,896    | USD | (70,751,487)    | BNP Paribas                   | 5/7/2023 | 1,771,313  | 0.01% |

| Currency | Buy Amount     | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| GBP      | 558,100,000    | USD      | (707,938,688)    | Morgan Stanley                | 2/8/2023        | 1,758,257                              | 0.01%                 |
| GBP      | 558,100,000    | USD      | (708,217,738)    | BNP Paribas                   | 2/8/2023        | 1,479,207                              | 0.01%                 |
| GBP      | 38,901,802     | USD      | (48,754,749)     | State Street Bank & Trust Co. | 5/7/2023        | 703,086                                | 0.00%                 |
| GBP      | 12,210,022     | USD      | (15,160,659)     | JPMorgan Chase Bank           | 5/7/2023        | 362,561                                | 0.00%                 |
| CHF      | 824,832,550    | USD      | (924,681,509)    | Toronto-Dominion Bank         | 3/8/2023        | 273,748                                | 0.00%                 |
| GBP      | 558,100,000    | USD      | (709,443,884)    | Morgan Stanley                | 2/8/2023        | 253,061                                | 0.00%                 |
| EUR      | 1,439,996,417  | USD      | (1,573,186,006)  | Toronto-Dominion Bank         | 2/8/2023        | 214,303                                | 0.00%                 |
| USD      | 81,024,280     | GBP      | (63,570,892)     | Bank of America               | 5/7/2023        | 203,379                                | 0.00%                 |
| GBP      | 6,126,501      | USD      | (7,605,879)      | JPMorgan Chase Bank           | 5/7/2023        | 183,052                                | 0.00%                 |
| CHF      | 549,888,366    | USD      | (616,454,338)    | UBS AG                        | 3/8/2023        | 182,499                                | 0.00%                 |
| USD      | 4,007,603      | JPY      | (557,039,773)    | BNP Paribas                   | 5/7/2023        | 153,590                                | 0.00%                 |
| EUR      | 959,997,611    | USD      | (1,048,790,670)  | UBS AG                        | 2/8/2023        | 142,869                                | 0.00%                 |
| JPY      | 39,194,004,807 | USD      | (272,315,007)    | JPMorgan Chase Bank           | 2/8/2023        | 117,660                                | 0.00%                 |
| EUR      | 8,330,349      | USD      | (8,975,826)      | JPMorgan Chase Bank           | 5/7/2023        | 112,588                                | 0.00%                 |
| GBP      | 6,053,475      | USD      | (7,591,284)      | Royal Bank of Canada          | 5/7/2023        | 104,806                                | 0.00%                 |
| USD      | 45,117,389     | GBP      | (35,418,050)     | State Street Bank & Trust Co. | 5/7/2023        | 88,625                                 | 0.00%                 |
| EUR      | 3,404,372      | USD      | (3,636,428)      | JPMorgan Chase Bank           | 5/7/2023        | 77,743                                 | 0.00%                 |
| GBP      | 2,624,943,059  | USD      | (3,337,885,469)  | HSBC Bank                     | 2/8/2023        | 72,012                                 | 0.00%                 |
| USD      | 39,574,910     | GBP      | (31,078,072)     | JPMorgan Chase Bank           | 5/7/2023        | 63,780                                 | 0.00%                 |
| CHF      | 4,785,143      | USD      | (5,296,688)      | BNP Paribas                   | 5/7/2023        | 51,932                                 | 0.00%                 |
| USD      | 20,884,322     | GBP      | (16,386,788)     | BNP Paribas                   | 5/7/2023        | 50,967                                 | 0.00%                 |
| GBP      | 2,568,561      | USD      | (3,214,703)      | State Street Bank & Trust Co. | 5/7/2023        | 50,839                                 | 0.00%                 |
| EUR      | 3,130,950      | USD      | (3,365,777)      | JPMorgan Chase Bank           | 5/7/2023        | 50,091                                 | 0.00%                 |
| EUR      | 2,896,023      | USD      | (3,116,255)      | JPMorgan Chase Bank           | 5/7/2023        | 43,307                                 | 0.00%                 |
| GBP      | 1,447,424,880  | USD      | (1,840,549,820)  | UBS AG                        | 2/8/2023        | 39,708                                 | 0.00%                 |
| GBP      | 2,902,154      | USD      | (3,652,726)      | State Street Bank & Trust Co. | 5/7/2023        | 36,929                                 | 0.00%                 |
| GBP      | 2,462,678      | USD      | (3,105,445)      | JPMorgan Chase Bank           | 5/7/2023        | 25,482                                 | 0.00%                 |
| EUR      | 1,149,914      | USD      | (1,231,242)      | JPMorgan Chase Bank           | 5/7/2023        | 23,314                                 | 0.00%                 |
| EUR      | 2,320,689      | USD      | (2,509,805)      | JPMorgan Chase Bank           | 5/7/2023        | 22,068                                 | 0.00%                 |
| GBP      | 781,031,071    | USD      | (993,161,453)    | Toronto-Dominion Bank         | 2/8/2023        | 21,427                                 | 0.00%                 |
| JPY      | 6,943,728,927  | USD      | (48,244,227)     | Toronto-Dominion Bank         | 2/8/2023        | 20,771                                 | 0.00%                 |
| EUR      | 8,559,359      | USD      | (9,320,802)      | BNP Paribas                   | 5/7/2023        | 17,461                                 | 0.00%                 |
| GBP      | 1,561,979      | USD      | (1,970,955)      | BNP Paribas                   | 5/7/2023        | 14,868                                 | 0.00%                 |
| USD      | 5,371,341      | GBP      | (4,213,352)      | JPMorgan Chase Bank           | 5/7/2023        | 14,693                                 | 0.00%                 |
| EUR      | 779,482        | USD      | (836,315)        | JPMorgan Chase Bank           | 5/7/2023        | 14,100                                 | 0.00%                 |
| CHF      | 973,850        | USD      | (1,075,095)      | JPMorgan Chase Bank           | 5/7/2023        | 13,431                                 | 0.00%                 |
| EUR      | 2,893,808      | USD      | (3,144,454)      | JPMorgan Chase Bank           | 5/7/2023        | 12,692                                 | 0.00%                 |
| CHF      | 838,015        | USD      | (927,583)        | Toronto-Dominion Bank         | 5/7/2023        | 9,113                                  | 0.00%                 |
| GBP      | 309,914,435    | USD      | (394,088,125)    | Royal Bank of Canada          | 2/8/2023        | 8,502                                  | 0.00%                 |
| GBP      | 305,162,535    | USD      | (388,045,595)    | HSBC Bank                     | 2/8/2023        | 8,372                                  | 0.00%                 |
| USD      | 1,045,871      | GBP      | (816,169)        | State Street Bank & Trust Co. | 5/7/2023        | 8,234                                  | 0.00%                 |
| USD      | 2,015,319      | EUR      | (1,839,901)      | JPMorgan Chase Bank           | 5/7/2023        | 7,986                                  | 0.00%                 |
| CHF      | 674,027        | USD      | (746,075)        | JPMorgan Chase Bank           | 5/7/2023        | 7,322                                  | 0.00%                 |
| CHF      | 361,319        | USD      | (396,756)        | BNP Paribas                   | 5/7/2023        | 7,110                                  | 0.00%                 |
| CHF      | 443,921        | USD      | (490,132)        | JPMorgan Chase Bank           | 5/7/2023        | 6,064                                  | 0.00%                 |
| CHF      | 923,477        | USD      | (1,026,218)      | JPMorgan Chase Bank           | 5/7/2023        | 6,003                                  | 0.00%                 |
| CHF      | 320,098        | USD      | (352,836)        | Toronto-Dominion Bank         | 5/7/2023        | 4,955                                  | 0.00%                 |
| CHF      | 1,156,037      | USD      | (1,287,773)      | JPMorgan Chase Bank           | 5/7/2023        | 4,394                                  | 0.00%                 |
| CHF      | 629,860        | USD      | (702,271)        | State Street Bank & Trust Co. | 5/7/2023        | 1,758                                  | 0.00%                 |
| USD      | 351,442        | EUR      | (320,610)        | JPMorgan Chase Bank           | 5/7/2023        | 1,656                                  | 0.00%                 |
| CHF      | 133,622        | USD      | (147,780)        | JPMorgan Chase Bank           | 5/7/2023        | 1,577                                  | 0.00%                 |
| JPY      | 618,000,084    | USD      | (4,274,417)      | Toronto-Dominion Bank         | 5/7/2023        | 1,364                                  | 0.00%                 |
| USD      | 267,918        | EUR      | (244,348)        | State Street Bank & Trust Co. | 5/7/2023        | 1,334                                  | 0.00%                 |
| EUR      | 7,434,496      | USD      | (8,122,298)      | BNP Paribas                   | 2/8/2023        | 943                                    | 0.00%                 |
| USD      | 2,822,036      | EUR      | (2,585,962)      | JPMorgan Chase Bank           | 5/7/2023        | 751                                    | 0.00%                 |
| CHF      | 153,150        | USD      | (170,652)        | BNP Paribas                   | 5/7/2023        | 532                                    | 0.00%                 |
| CHF      | 141,854        | USD      | (158,166)        | BNP Paribas                   | 5/7/2023        | 392                                    | 0.00%                 |
| CHF      | 176,288        | USD      | (196,723)        | BNP Paribas                   | 5/7/2023        | 324                                    | 0.00%                 |
| CHF      | 163,013        | USD      | (181,923)        | JPMorgan Chase Bank           | 5/7/2023        | 286                                    | 0.00%                 |
| EUR      | 3,600,332      | USD      | (3,927,797)      | JPMorgan Chase Bank           | 5/7/2023        | 167                                    | 0.00%                 |
| USD      | 129,257        | CHF      | (115,555)        | State Street Bank & Trust Co. | 5/7/2023        | 95                                     | 0.00%                 |
| JPY      | 1,999,999      | USD      | (13,896)         | BNP Paribas                   | 2/8/2023        | 6                                      | 0.00%                 |
| USD      | 271,173,106    | JPY      | (39,194,004,807) | JPMorgan Chase Bank           | 5/7/2023        | —                                      | 0.00%                 |
| USD      | 921,961,158    | CHF      | (824,832,550)    | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| USD      | 48,041,851     | JPY      | (6,943,728,927)  | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| USD      | 614,640,771    | CHF      | (549,888,366)    | UBS AG                        | 5/7/2023        | —                                      | 0.00%                 |
| GBP      | 2,440,332      | USD      | (3,103,231)      | BNP Paribas                   | 2/8/2023        | (30)                                   | (0.00%)               |
| USD      | 181,059        | CHF      | (161,512)        | BNP Paribas                   | 3/8/2023        | (58)                                   | (0.00%)               |
| USD      | 15,960         | CHF      | (14,342)         | JPMorgan Chase Bank           | 5/7/2023        | (71)                                   | (0.00%)               |
| CHF      | 184,116        | USD      | (205,882)        | Toronto-Dominion Bank         | 5/7/2023        | (85)                                   | (0.00%)               |

| Currency  | Buy Amount     | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|----------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| USD   | 387,968,389    | GBP      | (305,162,535)   | HSBC Bank                     | 5/7/2023        | (228)                                  | (0.00%)               |
| USD   | 394,009,717    | GBP      | (309,914,435)   | Royal Bank of Canada          | 5/7/2023        | (231)                                  | (0.00%)               |
| JPY   | 999,957        | USD      | (7,194)         | BNP Paribas                   | 5/7/2023        | (276)                                  | (0.00%)               |
| USD   | 1,047,357,394  | EUR      | (959,997,611)   | UBS AG                        | 5/7/2023        | (325)                                  | (0.00%)               |
| USD   | 1,571,036,091  | EUR      | (1,439,996,417) | Toronto-Dominion Bank         | 5/7/2023        | (487)                                  | (0.00%)               |
| JPY   | 1,999,979      | USD      | (14,368)        | UBS AG                        | 5/7/2023        | (531)                                  | (0.00%)               |
| JPY   | 2,000,036      | USD      | (14,385)        | State Street Bank & Trust Co. | 5/7/2023        | (548)                                  | (0.00%)               |
| USD   | 992,963,852    | GBP      | (781,031,071)   | Toronto-Dominion Bank         | 5/7/2023        | (583)                                  | (0.00%)               |
| JPY   | 139,999,945    | USD      | (969,299)       | Royal Bank of Canada          | 5/7/2023        | (676)                                  | (0.00%)               |
| JPY   | 5,099,972      | USD      | (35,972)        | JPMorgan Chase Bank           | 5/7/2023        | (687)                                  | (0.00%)               |
| JPY   | 3,000,023      | USD      | (21,557)        | UBS AG                        | 5/7/2023        | (801)                                  | (0.00%)               |
| CHF   | 397,423        | USD      | (445,110)       | BNP Paribas                   | 5/7/2023        | (888)                                  | (0.00%)               |
| JPY   | 18,000,013     | USD      | (125,532)       | JPMorgan Chase Bank           | 5/7/2023        | (995)                                  | (0.00%)               |
| USD   | 1,638,048      | EUR      | (1,502,367)     | JPMorgan Chase Bank           | 5/7/2023        | (1,035)                                | (0.00%)               |
| USD   | 1,840,183,621  | GBP      | (1,447,424,880) | UBS AG                        | 5/7/2023        | (1,081)                                | (0.00%)               |
| USD   | 2,635,050      | JPY      | (379,265,932)   | State Street Bank & Trust Co. | 2/8/2023        | (1,180)                                | (0.00%)               |
| JPY   | 13,000,042     | USD      | (91,174)        | State Street Bank & Trust Co. | 5/7/2023        | (1,230)                                | (0.00%)               |
| USD   | 106,315        | CHF      | (96,223)        | JPMorgan Chase Bank           | 5/7/2023        | (1,238)                                | (0.00%)               |
| USD   | 597,260        | EUR      | (548,598)       | BNP Paribas                   | 5/7/2023        | (1,261)                                | (0.00%)               |
| USD   | 50,821,064     | GBP      | (39,966,329)    | JPMorgan Chase Bank           | 2/8/2023        | (1,336)                                | (0.00%)               |
| USD   | 12,593,741     | EUR      | (11,527,283)    | JPMorgan Chase Bank           | 2/8/2023        | (1,450)                                | (0.00%)               |
| EUR   | 662,206        | USD      | (724,062)       | Toronto-Dominion Bank         | 5/7/2023        | (1,595)                                | (0.00%)               |
| JPY   | 5,999,977      | USD      | (43,198)        | State Street Bank & Trust Co. | 5/7/2023        | (1,686)                                | (0.00%)               |
| USD   | 3,337,221,358  | GBP      | (2,624,943,059) | HSBC Bank                     | 5/7/2023        | (1,960)                                | (0.00%)               |
| EUR   | 1,952,841      | USD      | (2,132,596)     | JPMorgan Chase Bank           | 5/7/2023        | (2,045)                                | (0.00%)               |
| CHF   | 775,367        | USD      | (868,761)       | JPMorgan Chase Bank           | 5/7/2023        | (2,090)                                | (0.00%)               |
| USD   | 12,123,230     | GBP      | (9,537,722)     | BNP Paribas                   | 5/7/2023        | (2,560)                                | (0.00%)               |
| USD   | 12,891,615     | GBP      | (10,142,496)    | BNP Paribas                   | 5/7/2023        | (3,054)                                | (0.00%)               |
| USD   | 10,229,376     | CHF      | (9,125,033)     | BNP Paribas                   | 3/8/2023        | (3,304)                                | (0.00%)               |
| USD   | 467,627        | EUR      | (433,605)       | Royal Bank of Canada          | 5/7/2023        | (5,436)                                | (0.00%)               |
| JPY   | 48,999,997     | USD      | (347,330)       | JPMorgan Chase Bank           | 5/7/2023        | (8,312)                                | (0.00%)               |
| USD   | 692,365        | EUR      | (642,825)       | State Street Bank & Trust Co. | 5/7/2023        | (8,957)                                | (0.00%)               |
| USD   | 758,547        | EUR      | (706,035)       | JPMorgan Chase Bank           | 5/7/2023        | (11,737)                               | (0.00%)               |
| USD   | 695,410        | EUR      | (648,483)       | State Street Bank & Trust Co. | 5/7/2023        | (12,085)                               | (0.00%)               |
| JPY   | 87,999,984     | USD      | (627,949)       | BNP Paribas                   | 5/7/2023        | (19,100)                               | (0.00%)               |
| JPY   | 183,999,990    | USD      | (1,303,362)     | State Street Bank & Trust Co. | 5/7/2023        | (30,314)                               | (0.00%)               |
| JPY   | 152,890,817    | USD      | (1,103,207)     | Morgan Stanley                | 5/7/2023        | (45,395)                               | (0.00%)               |
| JPY   | 149,299,902    | USD      | (1,079,527)     | JPMorgan Chase Bank           | 5/7/2023        | (46,560)                               | (0.00%)               |
| USD   | 7,519,380      | GBP      | (5,962,171)     | Royal Bank of Canada          | 5/7/2023        | (60,630)                               | (0.00%)               |
| JPY   | 419,000,022    | USD      | (3,013,679)     | JPMorgan Chase Bank           | 5/7/2023        | (114,727)                              | (0.00%)               |
| USD   | 9,080,742      | GBP      | (7,270,352)     | State Street Bank & Trust Co. | 5/7/2023        | (162,425)                              | (0.00%)               |
| USD   | 15,586,034     | GBP      | (12,440,842)    | JPMorgan Chase Bank           | 5/7/2023        | (230,640)                              | (0.00%)               |
| USD   | 709,289,290    | GBP      | (558,100,000)   | Morgan Stanley                | 5/7/2023        | (251,562)                              | (0.00%)               |
| JPY   | 962,300,001    | USD      | (6,948,857)     | UBS AG                        | 5/7/2023        | (290,954)                              | (0.00%)               |
| USD   | 18,108,875     | CHF      | (16,491,445)    | BNP Paribas                   | 5/7/2023        | (324,529)                              | (0.00%)               |
| USD   | 22,764,188     | GBP      | (18,258,457)    | State Street Bank & Trust Co. | 5/7/2023        | (448,715)                              | (0.00%)               |
| USD   | 22,876,757     | GBP      | (18,444,253)    | BNP Paribas                   | 5/7/2023        | (572,357)                              | (0.00%)               |
| USD   | 26,842,860     | EUR      | (25,129,082)    | State Street Bank & Trust Co. | 5/7/2023        | (572,977)                              | (0.00%)               |
| JPY   | 5,265,861,932  | USD      | (37,884,218)    | Toronto-Dominion Bank         | 5/7/2023        | (1,451,091)                            | (0.01%)               |
| USD   | 708,061,470    | GBP      | (558,100,000)   | BNP Paribas                   | 5/7/2023        | (1,479,382)                            | (0.01%)               |
| USD   | 707,782,420    | GBP      | (558,100,000)   | Morgan Stanley                | 5/7/2023        | (1,758,432)                            | (0.01%)               |
| USD   | 706,498,790    | GBP      | (558,100,000)   | HSBC Bank                     | 5/7/2023        | (3,042,062)                            | (0.01%)               |
| USD   | 131,370,089    | GBP      | (105,917,414)   | JPMorgan Chase Bank           | 5/7/2023        | (3,288,095)                            | (0.02%)               |
| USD   | 705,829,070    | GBP      | (558,100,000)   | Bank of America               | 5/7/2023        | (3,711,782)                            | (0.02%)               |
| USD   | 704,936,110    | GBP      | (558,100,000)   | HSBC Bank                     | 5/7/2023        | (4,604,742)                            | (0.02%)               |
| USD   | 614,567,116    | GBP      | (487,055,885)   | State Street Bank & Trust Co. | 5/7/2023        | (4,651,747)                            | (0.02%)               |
| USD   | 704,433,820    | GBP      | (558,100,000)   | Morgan Stanley                | 5/7/2023        | (5,107,032)                            | (0.02%)               |
| USD   | 704,322,200    | GBP      | (558,100,000)   | HSBC Bank                     | 5/7/2023        | (5,218,652)                            | (0.03%)               |
| USD   | 704,098,960    | GBP      | (558,100,000)   | HSBC Bank                     | 5/7/2023        | (5,441,892)                            | (0.03%)               |
| JPY   | 38,616,320,834 | USD      | (277,819,635)   | JPMorgan Chase Bank           | 5/7/2023        | (10,643,374)                           | (0.05%)               |
| <b>Total OTC Financial Derivative Instruments</b> |                |          |                 |                               |                 | <b>432,112,658</b>                     | <b>2.11%</b>          |
| <b>Total Investments</b>                          |                |          |                 |                               |                 | <b>323,651,011</b>                     | <b>1.58%</b>          |
|   |                |          |                 |                               |                 | <b>20,426,239,816</b>                  | <b>100.05%</b>        |

|   | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b>   | <b>(10,496,393)</b>           | <b>(0.05%)</b>           |
| <b>Net Assets</b>   | <b>20,415,743,423</b>         | <b>100.00%</b>           |
|   | US Dollars (\$)               | % of Total<br>Assets     |
| <b>Analysis of Total Assets</b>   |                               |                          |
| (a) Transferable securities admitted to an official stock exchange listing  | 14,654,009,446                | 69.14%                   |
| (b) Transferable securities dealt in on another regulated market  | 4,880,444,345                 | 23.03%                   |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 585,695,891                   | 2.76%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 421,137                       | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  | 556,255,941                   | 2.62%                    |
| (f) Other assets  | 517,651,916                   | 2.45%                    |
| <b>Total Assets</b>   | <b>21,194,478,676</b>         | <b>100.00%</b>           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 20,120,149,682                           | 18,393,887,030                               |
| Financial Derivative Instruments  | 17    | 556,677,078                              | 243,836,538                                  |
| Cash  |       | 235,767,693                              | 149,694,710                                  |
| Unrealised Appreciation on Spot Currency Contracts  |       | 4,193,378                                | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 133,949,858                              | 107,165,114                                  |
| Capital Shares Issued   |       | 46,806,353                               | 25,212,166                                   |
| Investments Sold  |       | 95,541,682                               | 125,248,062                                  |
| Margin Cash Due from Broker   |       | 1,318,369                                | 2,317,431                                    |
| Cash Collateral   |       | —  | 1,000,000                                    |
| Other Receivables   |       | 74,583                                   | 17,107                                       |
| <b>Total Current Assets</b>   |       | <b>21,194,478,676</b>                    | <b>19,048,378,158</b>                        |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Transferable Securities   | 17    | 17,196,124                               | 25,308,487                                   |
| Financial Derivative Instruments  | 17    | 233,390,820                              | 277,346,781                                  |
| Bank Overdraft  |       | 1,078                                    | 2,715  |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 252,120                                      |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 499,936,846                              | 155,869,875                                  |
| Income Distribution Payable   |       | 8,329,000                                | 6,572,556                                    |
| Capital Shares Redeemed   |       | 17,574,821                               | 6,220,467                                    |
| Management Fees Payable   | 12    | 2,306,564                                | 2,230,622                                    |
| <b>Total Current Liabilities</b>  |       | <b>778,735,253</b>                       | <b>473,803,623</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>20,415,743,423</b>                    | <b>18,574,574,535</b>                        |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 483,213,805           | 468,532,029               | 580,724,862               |
| Net Assets                                   | 432,307,231           | 433,485,833               | 529,127,458               |
| Number of Shares Outstanding                 | 3,745,462             | 3,782,954                 | 3,902,681                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>115.42</b>         | <b>114.59</b>             | <b>135.58</b>             |
| <b>CHF Hedged Dist<sup>2</sup></b>           |                       |                           |                           |
| US (\$) Equivalent                           | 52,142,917            | 53,511,711                | 31,962,471                |
| Net Assets                                   | 46,649,661            | 49,509,035                | 29,122,605                |
| Number of Shares Outstanding                 | 584,381               | 617,740                   | 302,023                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>79.83</b>          | <b>80.15</b>              | <b>96.43</b>              |
| <b>Institutional Plus CHF Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 992,873,837           | 878,981,027               | 712,327,974               |
| Net Assets                                   | 888,274,578           | 813,233,246               | 649,037,634               |
| Number of Shares Outstanding                 | 9,624,595             | 8,877,740                 | 5,991,758                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>92.29</b>          | <b>91.60</b>              | <b>108.32</b>             |
| <b>EUR Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 1,734,984,392         | 1,639,295,343             | 2,226,647,026             |
| Net Assets                                   | 1,590,269,850         | 1,535,999,409             | 1,958,008,304             |
| Number of Shares Outstanding                 | 16,971,298            | 16,651,809                | 18,030,873                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.70</b>          | <b>92.24</b>              | <b>108.59</b>             |
| <b>EUR Hedged Dist<sup>2</sup></b>           |                       |                           |                           |
| US (\$) Equivalent                           | 64,101,251            | 56,646,991                | 44,632,116                |
| Net Assets                                   | 58,754,584            | 53,077,528                | 39,247,376                |
| Number of Shares Outstanding                 | 724,459               | 657,422                   | 406,026                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>81.10</b>          | <b>80.74</b>              | <b>96.66</b>              |
| <b>Institutional Plus EUR Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 813,136,706           | 770,617,499               | 1,713,084,493             |
| Net Assets                                   | 745,313,211           | 722,059,041               | 1,506,405,651             |
| Number of Shares Outstanding                 | 7,395,213             | 7,279,682                 | 12,906,123                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>100.78</b>         | <b>99.19</b>              | <b>116.72</b>             |
| <b>GBP Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 10,590,619,366        | 9,694,894,247             | 12,049,942,436            |
| Net Assets                                   | 8,330,215,736         | 8,059,601,367             | 8,896,557,899             |
| Number of Shares Outstanding                 | 58,153,514            | 57,574,404                | 54,620,137                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>143.25</b>         | <b>139.99</b>             | <b>162.88</b>             |
| <b>GBP Hedged Dist</b>                       |                       |                           |                           |
| US (\$) Equivalent                           | 1,054,443,976         | 965,271,025               | 1,214,698,884             |
| Net Assets                                   | 829,389,245           | 802,453,278               | 896,820,795               |
| Number of Shares Outstanding                 | 7,043,255             | 6,896,039                 | 6,510,784                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>117.76</b>         | <b>116.36</b>             | <b>137.74</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 2,070,764,053         | 1,736,033,896             | 1,711,310,066             |
| Net Assets                                   | 1,628,791,547         | 1,443,207,198             | 1,263,472,350             |
| Number of Shares Outstanding                 | 15,332,441            | 13,905,126                | 10,467,990                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>106.23</b>         | <b>103.79</b>             | <b>120.70</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                       |                           |                           |
| US (\$) Equivalent                           | 161,999,693           | 309,304,474               | 524,914,890               |
| Net Assets                                   | 127,423,368           | 257,132,332               | 387,548,383               |
| Number of Shares Outstanding                 | 1,398,867             | 2,856,091                 | 3,636,422                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>91.09</b>          | <b>90.03</b>              | <b>106.57</b>             |
| <b>Institutional Plus JPY Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 317,606,236           | 271,713,852               | 201,436,013               |
| Net Assets                                   | 45,905,217,320        | 35,851,284,202            | 23,196,364,077            |
| Number of Shares Outstanding                 | 5,165,662             | 4,037,699                 | 2,206,432                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>8,886.61</b>       | <b>8,879.14</b>           | <b>10,513.07</b>          |
| <b>USD Hedged Acc</b>                        |                       |                           |                           |
| Net Assets                                   | 1,487,833,356         | 1,204,564,933             | 1,791,681,322             |
| Number of Shares Outstanding                 | 10,002,533            | 8,330,481                 | 10,780,566                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>148.75</b>         | <b>144.60</b>             | <b>166.20</b>             |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share (continued)

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>USD Hedged Dist<sup>2</sup></b>           |                       |                           |                           |
| Net Assets                                   | 32,248,799            | 29,708,832                | 14,835,294                |
| Number of Shares Outstanding                 | 380,291               | 356,328                   | 152,240                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>84.80</b>          | <b>83.37</b>              | <b>97.45</b>              |
| <b>Investor USD Hedged</b>                   |                       |                           |                           |
| Net Assets                                   | 35,515,827            | 31,920,951                | 38,261,355                |
| Number of Shares Outstanding                 | 325,676               | 301,109                   | 314,014                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>109.05</b>         | <b>106.01</b>             | <b>121.85</b>             |
| <b>Institutional Plus USD Hedged Acc</b>     |                       |                           |                           |
| Net Assets                                   | 464,589,259           | 460,950,746               | 529,343,140               |
| Number of Shares Outstanding                 | 4,232,827             | 4,321,234                 | 4,319,652                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>109.76</b>         | <b>106.67</b>             | <b>122.54</b>             |
| <b>Institutional Plus USD Hedged Dist</b>    |                       |                           |                           |
| Net Assets                                   | 59,669,950            | 2,626,979                 | 33,028,971                |
| Number of Shares Outstanding                 | 632,124               | 28,312                    | 304,567                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>94.40</b>          | <b>92.79</b>              | <b>108.45</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>2</sup> The share class was launched on 21 January 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 237,629,160   | 170,393,990   |
| Other Income                                 |       | 342,045   | 567,473   |
| Net Gain/(Loss) on Financial Instruments     |       | 1,007,520,981                                       | (4,506,249,382)                                     |
| <b>Total Investment Income/(Loss)</b>        |       | <b>1,245,492,186</b>                                | <b>(4,335,287,919)</b>                              |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 13,529,727  | 14,730,128  |
| Transaction Fees and Commissions             |       | 6,394   | 17,330  |
| <b>Total Expenses</b>                        |       | <b>13,536,121</b>                                   | <b>14,747,458</b>                                   |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 39,052  | 375,663   |
| Distribution                                 | 6     | 16,081,889  | 12,009,590  |
| <b>Total Finance Costs</b>                   |       | <b>16,120,941</b>                                   | <b>12,385,253</b>                                   |
| <b>Net Investment Income/(Loss)</b>          |       | <b>1,215,835,124</b>                                | <b>(4,362,420,630)</b>                              |
| Taxation                                     | 5     | (664,140)   | (653,195)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>1,215,170,984</b>                                | <b>(4,363,073,825)</b>                              |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 1,215,170,984                                       | (4,363,073,825)                                     |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 3,029,637,431                                       | 3,789,732,608                                       |
| Redemptions   | (2,403,639,527)                                     | (3,364,159,627)                                     |
| Total Capital Transactions                            | 625,997,904   | 425,572,981   |
| Total Increase/(Decrease) for the Period              | 1,841,168,888                                       | (3,937,500,844)                                     |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 18,574,574,535                                      | 23,418,831,313                                      |
| End of Period   | 20,415,743,423                                      | 19,481,330,469                                      |



# Vanguard Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged, a market-weighted index of global corporate fixed income investments with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- The fund's benchmark, which is hedged to the US dollar, returned 3.13% for the six months.
- By country, the United States, which has the largest weighting in the index, performed roughly in line with the index as a whole. The United Kingdom, Canada and France underperformed, while Switzerland, Belgium and Italy each returned more than 4%.
- By sector, bonds issued by industrial companies outperformed those of utility companies and financial institutions.
- By maturity, longer-dated bonds returned more than their shorter-dated counterparts. From a credit-quality perspective, bonds rated BBB generally did better than those with higher ratings.

All returns cited in this commentary are based in US dollars.

## Benchmark: Bloomberg Global Aggregate Float Adjusted Corporate Index Hedged

|                                    | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                     | 1.01%   | —          | -7.45%                                       |
| Benchmark                          | 0.86  | —          | -7.34  |
| Tracking Difference*               | 0.15  |            |  |
| EUR Hedged Acc                     | 1.88%   | —          | -6.84%                                       |
| Benchmark                          | 1.76  | —          | -6.72  |
| Tracking Difference*               | 0.12  |            |  |
| Institutional Plus EUR Hedged Acc  | 1.92%   | -0.73%     | -1.01%                                       |
| Benchmark                          | 1.76  | -0.61      | -0.87  |
| Tracking Difference*               | 0.16  |            |  |
| GBP Hedged Acc                     | 2.64%   | 0.08%      | -0.31%                                       |
| Benchmark                          | 2.54  | 0.41       | -0.08  |
| Tracking Difference*               | 0.10  |            |  |
| GBP Hedged Dist                    | 2.64%   | —          | -5.94%                                       |
| Benchmark                          | 2.54  | —          | -5.68  |
| Tracking Difference*               | 0.10  |            |  |
| Institutional Plus GBP Hedged Acc  | 2.67%   | 0.16%      | -0.22%                                       |
| Benchmark                          | 2.54  | 0.41       | -0.08  |
| Tracking Difference*               | 0.13  |            |  |
| Institutional Plus GBP Hedged Dist | 2.66%   | —          | 1.96%  |
| Benchmark                          | 2.54  | —          | 2.18   |
| Tracking Difference*               | 0.12  |            |  |

|                      | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| USD Hedged Acc       | 3.21%   | 1.33%      | 0.97%  |
| Benchmark            | 3.13  | 1.55       | 1.10   |
| Tracking Difference* | 0.08  |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, EUR Hedged Acc and GBP Hedged Dist, 21 January 2021; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017; Institutional Plus GBP Hedged Dist, 29 November 2022.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|                                      | Principal    | Cost<br>US Dollars (\$) |                                      | Principal    | Proceeds<br>US Dollars (\$) |
|--------------------------------------|--------------|-------------------------|--------------------------------------|--------------|-----------------------------|
| <b>Purchases</b>                     |              |                         | <b>Sales</b>                         |              |                             |
| US Treasury Note 3.50% 15/2/2033     | \$17,317,000 | 17,054,488              | US Treasury Note 3.50% 15/2/2033     | \$17,317,000 | 16,999,547                  |
| US Treasury Note 3.38% 15/5/2033     | \$13,787,000 | 13,399,775              | US Treasury Note 3.38% 15/5/2033     | \$13,718,000 | 13,333,138                  |
| US Treasury Note 4.00%<br>15/11/2052 | \$11,180,500 | 11,547,818              | US Treasury Note 4.00%<br>15/11/2052 | \$11,180,500 | 11,576,281                  |
| US Treasury Note 3.63% 31/5/2028     | \$10,492,000 | 10,324,252              | US Treasury Note 3.88%<br>31/12/2027 | \$9,540,500  | 9,579,929                   |
| US Treasury Note 3.88%<br>31/12/2027 | \$9,540,500  | 9,578,108               | US Treasury Note 4.13%<br>15/11/2032 | \$8,955,200  | 9,353,042                   |
| US Treasury Note 3.63% 15/2/2053     | \$9,613,000  | 9,186,860               | US Treasury Note 4.00% 29/2/2028     | \$8,871,200  | 8,804,737                   |
| US Treasury Note 4.00% 29/2/2028     | \$8,871,200  | 8,820,000               | US Treasury Note 3.63% 15/2/2053     | \$8,813,000  | 8,422,719                   |
| US Treasury Note 4.13%<br>15/11/2032 | \$7,507,200  | 7,853,901               | US Treasury Note 3.75% 15/4/2026     | \$7,606,000  | 7,561,035                   |
| US Treasury Note 3.75% 15/4/2026     | \$7,606,000  | 7,580,950               | US Treasury Note 0.13% 15/2/2024     | \$7,250,000  | 6,984,252                   |
| US Treasury Note 3.88% 15/1/2026     | \$7,520,000  | 7,532,676               | US Treasury Note 3.88% 15/1/2026     | \$6,815,000  | 6,809,485                   |
| US Treasury Note 3.50% 31/1/2028     | \$6,315,500  | 6,171,603               | US Treasury Note 3.50% 31/1/2028     | \$6,315,500  | 6,159,906                   |
| US Treasury Note 4.00% 15/2/2026     | \$5,700,000  | 5,613,576               | US Treasury Note 4.00% 15/2/2026     | \$5,700,000  | 5,665,173                   |
| US Treasury Note 3.50% 30/4/2028     | \$5,279,000  | 5,249,405               | US Treasury Note 3.63% 31/5/2028     | \$5,453,000  | 5,387,307                   |
| US Treasury Note 3.63% 31/3/2028     | \$4,694,000  | 4,697,097               | US Treasury Note 3.50% 30/4/2028     | \$5,279,000  | 5,241,878                   |
| US Treasury Note 3.88% 15/2/2043     | \$4,465,000  | 4,394,019               | US Treasury Note 3.88%<br>30/11/2027 | \$5,172,000  | 5,167,280                   |
| US Treasury Note 4.00%<br>15/12/2025 | \$4,265,000  | 4,257,046               | US Treasury Note 3.63% 31/3/2028     | \$4,694,000  | 4,694,243                   |
| US Treasury Note 3.88% 31/3/2025     | \$4,055,000  | 4,032,050               | US Treasury Note 3.88% 15/2/2043     | \$4,465,000  | 4,410,629                   |
| US Treasury Note 4.00% 28/2/2030     | \$3,765,000  | 3,778,410               | US Treasury Note 4.00%<br>15/12/2025 | \$4,265,000  | 4,259,044                   |
| US Treasury Note 3.50% 31/1/2030     | \$3,610,000  | 3,500,520               | Bundesobligation 0.00%<br>16/4/2027  | €4,100,000   | 4,046,641                   |
| US Treasury Note 4.13% 15/6/2026     | \$3,480,000  | 3,461,241               | US Treasury Note 3.88% 31/3/2025     | \$4,055,000  | 4,042,707                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.74% (2022: 98.38%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 97.74% (2022: 98.38%)</b>            |              |        |               |                               |                          |
| <b>Australia 2.15% (2022: 2.08%)</b>                 |              |        |               |                               |                          |
| Australia & New Zealand Banking Group Ltd.           | \$2,000,000  | 5.09%  | 8/12/2025     | 1,991,554                     | 0.05%                    |
| Westpac Banking Corp. ^                              | \$1,981,000  | 2.89%  | 4/2/2030      | 1,851,789                     | 0.05%                    |
| Australia & New Zealand Banking Group Ltd. ^         | ¥200,000,000 | 1.50%  | 1/9/2032      | 1,418,887                     | 0.04%                    |
| National Australia Bank Ltd.                         | \$1,500,000  | 1.39%  | 12/1/2025     | 1,411,556                     | 0.04%                    |
| National Australia Bank Ltd.                         | \$1,325,000  | 4.94%  | 12/1/2028     | 1,320,306                     | 0.04%                    |
| BHP Billiton Finance USA Ltd.                        | \$1,260,000  | 5.00%  | 30/9/2043     | 1,248,495                     | 0.03%                    |
| National Australia Bank Ltd.                         | AUD1,800,000 | 4.65%  | 25/11/2025    | 1,185,961                     | 0.03%                    |
| Commonwealth Bank of Australia                       | \$1,250,000  | 1.13%  | 15/6/2026     | 1,110,691                     | 0.03%                    |
| Westpac Banking Corp.                                | €1,000,000   | 3.70%  | 16/1/2026     | 1,076,828                     | 0.03%                    |
| Macquarie Group Ltd.                                 | €1,000,000   | 0.35%  | 3/3/2028      | 906,823                       | 0.03%                    |
| Macquarie Group Ltd. ^                               | \$1,000,000  | 1.34%  | 12/1/2027     | 889,760                       | 0.02%                    |
| Scentre Group Trust 1/Scentre Group Trust 2          | \$875,000    | 3.63%  | 28/1/2026     | 829,955                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.           | AUD1,200,000 | 5.35%  | 4/11/2027     | 806,872                       | 0.02%                    |
| Westpac Banking Corp.                                | \$800,000    | 4.04%  | 26/8/2027     | 775,462                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.           | €700,000     | 3.65%  | 20/1/2026     | 753,527                       | 0.02%                    |
| Glencore Funding LLC                                 | \$900,000    | 2.50%  | 1/9/2030      | 736,928                       | 0.02%                    |
| Glencore Capital Finance DAC                         | €800,000     | 0.75%  | 1/3/2029      | 707,474                       | 0.02%                    |
| Westpac Banking Corp.                                | \$725,000    | 1.02%  | 18/11/2024    | 682,534                       | 0.02%                    |
| Telstra Group Ltd.                                   | €600,000     | 3.75%  | 4/5/2031      | 654,580                       | 0.02%                    |
| Commonwealth Bank of Australia ^                     | €600,000     | 1.94%  | 3/10/2029     | 623,244                       | 0.02%                    |
| National Australia Bank Ltd.                         | \$800,000    | 2.33%  | 21/8/2030     | 622,608                       | 0.02%                    |
| Commonwealth Bank of Australia                       | \$675,000    | 2.55%  | 14/3/2027     | 618,701                       | 0.02%                    |
| National Australia Bank Ltd.                         | €600,000     | 2.13%  | 24/5/2028     | 607,669                       | 0.02%                    |
| National Australia Bank Ltd.                         | AUD900,000   | 4.95%  | 25/11/2027    | 595,886                       | 0.02%                    |
| Westpac Banking Corp.                                | €600,000     | 1.45%  | 17/7/2028     | 582,437                       | 0.02%                    |
| Australia Pacific Airports Melbourne Pty Ltd.        | \$500,000    | 4.38%  | 24/5/2033     | 543,594                       | 0.02%                    |
| National Australia Bank Ltd.                         | \$567,000    | 3.38%  | 14/1/2026     | 542,350                       | 0.02%                    |
| Glencore Finance Europe Ltd.                         | €500,000     | 3.75%  | 1/4/2026      | 538,126                       | 0.02%                    |
| Glencore Funding LLC                                 | \$575,000    | 3.88%  | 27/10/2027    | 536,971                       | 0.02%                    |
| Commonwealth Bank of Australia                       | AUD800,000   | 4.75%  | 13/1/2026     | 528,254                       | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                      | €500,000     | 2.00%  | 28/8/2025     | 520,958                       | 0.01%                    |
| QBE Insurance Group Ltd. ^                           | \$525,000    | 6.75%  | 2/12/2044     | 519,341                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.           | \$500,000    | 6.74%  | 8/12/2032     | 515,358                       | 0.01%                    |
| Westpac Banking Corp.                                | \$575,000    | 1.15%  | 3/6/2026      | 512,112                       | 0.01%                    |
| Westpac Banking Corp.                                | \$500,000    | 5.46%  | 18/11/2027    | 507,728                       | 0.01%                    |
| BHP Billiton Finance Ltd.                            | €500,000     | 3.13%  | 29/4/2033     | 502,908                       | 0.01%                    |
| National Australia Bank Ltd.                         | \$500,000    | 5.13%  | 22/11/2024    | 497,746                       | 0.01%                    |
| GAIF Bond Issuer Pty Ltd.                            | AUD920,000   | 1.90%  | 14/12/2028    | 496,842                       | 0.01%                    |
| Woodside Finance Ltd.                                | \$525,000    | 4.50%  | 4/3/2029      | 495,114                       | 0.01%                    |
| AusNet Services Holdings Pty Ltd.                    | €500,000     | 1.50%  | 26/2/2027     | 495,094                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.           | \$500,000    | 4.83%  | 3/2/2025      | 494,679                       | 0.01%                    |
| Macquarie Group Ltd. ^                               | \$500,000    | 5.49%  | 9/11/2033     | 489,156                       | 0.01%                    |
| Telstra Corp., Ltd.                                  | €500,000     | 1.38%  | 26/3/2029     | 481,668                       | 0.01%                    |
| Commonwealth Bank of Australia                       | \$515,000    | 3.15%  | 19/9/2027     | 479,136                       | 0.01%                    |
| Santos Finance Ltd.                                  | \$575,000    | 3.65%  | 29/4/2031     | 478,122                       | 0.01%                    |
| CSL Finance plc                                      | \$500,000    | 3.85%  | 27/4/2027     | 477,735                       | 0.01%                    |
| Macquarie Group Ltd. ^                               | \$500,000    | 4.65%  | 27/3/2029     | 475,381                       | 0.01%                    |
| Macquarie Group Ltd.                                 | \$475,000    | 6.21%  | 22/11/2024    | 474,450                       | 0.01%                    |
| Westpac Banking Corp.                                | \$500,000    | 2.85%  | 13/5/2026     | 470,779                       | 0.01%                    |
| Macquarie Bank Ltd. ^                                | \$600,000    | 3.05%  | 3/3/2036      | 454,103                       | 0.01%                    |
| National Australia Bank Ltd.                         | \$450,000    | 6.43%  | 12/1/2033     | 453,918                       | 0.01%                    |
| APA Infrastructure Ltd.                              | €500,000     | 0.75%  | 15/3/2029     | 444,132                       | 0.01%                    |
| Westpac Banking Corp.                                | \$650,000    | 3.13%  | 18/11/2041    | 440,654                       | 0.01%                    |
| Commonwealth Bank of Australia                       | \$525,000    | 3.78%  | 14/3/2032     | 438,767                       | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                      | \$525,000    | 2.45%  | 16/3/2031     | 429,428                       | 0.01%                    |
| Rio Tinto Finance USA plc                            | \$425,000    | 5.13%  | 9/3/2053      | 428,422                       | 0.01%                    |
| Woodside Finance Ltd.                                | \$455,000    | 3.70%  | 15/9/2026     | 428,190                       | 0.01%                    |
| Glencore Funding LLC                                 | \$450,000    | 4.00%  | 27/3/2027     | 427,632                       | 0.01%                    |
| Toyota Finance Australia Ltd.                        | €400,000     | 2.00%  | 21/10/2024    | 425,243                       | 0.01%                    |
| Victoria Power Networks Finance Pty Ltd.             | AUD700,000   | 1.60%  | 21/4/2026     | 419,865                       | 0.01%                    |
| National Australia Bank Ltd. ^                       | \$525,000    | 3.35%  | 12/1/2037     | 414,181                       | 0.01%                    |
| Aurizon Network Pty Ltd.                             | AUD800,000   | 2.90%  | 2/9/2030      | 412,958                       | 0.01%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Australia & New Zealand Banking Group Ltd.    | AUD650,000 | 1.65%  | 16/1/2025     | 410,792                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.               | €400,000   | 3.00%  | 8/4/2030      | 409,583                    | 0.01%                 |
| AGI Finance Pty Ltd.                          | AUD700,000 | 2.12%  | 24/6/2027     | 406,154                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.           | \$425,000  | 3.63%  | 28/4/2026     | 403,730                    | 0.01%                 |
| Rio Tinto Finance USA plc                     | \$400,000  | 5.00%  | 9/3/2033      | 403,416                    | 0.01%                 |
| Macquarie Bank Ltd.                           | \$400,000  | 6.80%  | 18/1/2033     | 400,983                    | 0.01%                 |
| Macquarie Bank Ltd.                           | \$400,000  | 4.88%  | 10/6/2025     | 387,343                    | 0.01%                 |
| Scentre Group Trust 2^                        | \$430,000  | 4.75%  | 24/9/2080     | 386,388                    | 0.01%                 |
| Macquarie Bank Ltd.                           | \$400,000  | 3.23%  | 21/3/2025     | 383,784                    | 0.01%                 |
| Rio Tinto Finance USA plc                     | \$400,000  | 4.75%  | 22/3/2042     | 381,100                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.^   | \$500,000  | 2.57%  | 25/11/2035    | 379,830                    | 0.01%                 |
| Commonwealth Bank of Australia                | \$525,000  | 3.31%  | 11/3/2041     | 364,718                    | 0.01%                 |
| Westpac Banking Corp.                         | AUD600,000 | 2.40%  | 25/1/2027     | 364,603                    | 0.01%                 |
| Westpac Banking Corp.                         | \$425,000  | 1.95%  | 20/11/2028    | 364,551                    | 0.01%                 |
| APA Infrastructure Ltd.                       | \$380,000  | 4.25%  | 15/7/2027     | 362,193                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2   | \$380,000  | 3.75%  | 23/3/2027     | 355,872                    | 0.01%                 |
| Scentre Group Trust 2^                        | \$420,000  | 5.13%  | 24/9/2080     | 352,912                    | 0.01%                 |
| Toyota Finance Australia Ltd.                 | £300,000   | 3.92%  | 28/6/2027     | 350,238                    | 0.01%                 |
| Glencore Finance Europe Ltd.                  | £300,000   | 3.13%  | 26/3/2026     | 346,935                    | 0.01%                 |
| Westpac Banking Corp.^                        | \$450,000  | 2.67%  | 15/11/2035    | 344,814                    | 0.01%                 |
| Australia Pacific Airports Melbourne Pty Ltd. | AUD600,000 | 3.76%  | 25/11/2031    | 338,925                    | 0.01%                 |
| Commonwealth Bank of Australia^               | \$400,000  | 3.61%  | 12/9/2034     | 335,815                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.^   | €355,000   | 0.67%  | 5/5/2031      | 334,694                    | 0.01%                 |
| APA Infrastructure Ltd.                       | \$345,000  | 4.20%  | 23/3/2025     | 334,511                    | 0.01%                 |
| NSW Electricity Networks Finance Pty Ltd.     | AUD600,000 | 2.73%  | 23/4/2029     | 334,212                    | 0.01%                 |
| National Australia Bank Ltd.^                 | AUD500,000 | 6.32%  | 3/8/2032      | 332,141                    | 0.01%                 |
| Commonwealth Bank of Australia                | AUD500,000 | 4.20%  | 18/8/2025     | 326,847                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.           | €300,000   | 4.38%  | 3/5/2033      | 326,130                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.    | \$325,000  | 5.38%  | 3/7/2025      | 324,768                    | 0.01%                 |
| BHP Billiton Finance USA Ltd.                 | \$325,000  | 4.88%  | 27/2/2026     | 323,324                    | 0.01%                 |
| National Australia Bank Ltd.                  | \$325,000  | 4.97%  | 12/1/2026     | 323,199                    | 0.01%                 |
| APA Infrastructure Ltd.                       | €400,000   | 1.25%  | 15/3/2033     | 322,972                    | 0.01%                 |
| BHP Billiton Finance USA Ltd.                 | \$325,000  | 4.75%  | 28/2/2028     | 322,875                    | 0.01%                 |
| Westpac Banking Corp.                         | AUD500,000 | 2.25%  | 16/8/2024     | 322,700                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.^   | €300,000   | 5.10%  | 3/2/2033      | 321,624                    | 0.01%                 |
| BHP Billiton Finance Ltd.                     | €300,000   | 3.25%  | 24/9/2027     | 319,600                    | 0.01%                 |
| National Australia Bank Ltd.                  | \$400,000  | 2.99%  | 21/5/2031     | 319,364                    | 0.01%                 |
| Commonwealth Bank of Australia                | \$425,000  | 4.32%  | 10/1/2048     | 318,792                    | 0.01%                 |
| Newcrest Finance Pty Ltd.                     | \$315,000  | 5.75%  | 15/11/2041    | 312,451                    | 0.01%                 |
| Toyota Finance Australia Ltd.                 | €304,000   | 0.06%  | 13/1/2025     | 311,683                    | 0.01%                 |
| Qantas Airways Ltd.                           | AUD500,000 | 5.25%  | 9/9/2030      | 311,628                    | 0.01%                 |
| National Australia Bank Ltd.^                 | £300,000   | 1.70%  | 15/9/2031     | 311,090                    | 0.01%                 |
| Commonwealth Bank of Australia                | AUD500,000 | 2.40%  | 14/1/2027     | 304,086                    | 0.01%                 |
| Glencore Finance Europe Ltd.                  | €300,000   | 1.50%  | 15/10/2026    | 299,757                    | 0.01%                 |
| Westpac Banking Corp.                         | \$300,000  | 5.35%  | 18/10/2024    | 299,582                    | 0.01%                 |
| National Australia Bank Ltd.                  | \$300,000  | 5.20%  | 13/5/2025     | 299,324                    | 0.01%                 |
| Commonwealth Bank of Australia                | \$300,000  | 5.08%  | 10/1/2025     | 298,570                    | 0.01%                 |
| GAIF Bond Issuer Pty Ltd.                     | \$320,000  | 3.40%  | 30/9/2026     | 297,535                    | 0.01%                 |
| National Australia Bank Ltd.                  | \$300,000  | 4.90%  | 13/6/2028     | 297,113                    | 0.01%                 |
| Macquarie Group Ltd.^                         | \$300,000  | 5.11%  | 9/8/2026      | 295,274                    | 0.01%                 |
| National Australia Bank Ltd.                  | €300,000   | 1.38%  | 30/8/2028     | 291,416                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.           | \$300,000  | 3.38%  | 30/4/2025     | 287,289                    | 0.01%                 |
| Rio Tinto Finance USA plc                     | \$325,000  | 4.13%  | 21/8/2042     | 285,514                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.               | €300,000   | 1.45%  | 16/5/2029     | 284,591                    | 0.01%                 |
| Westpac Banking Corp.^                        | \$300,000  | 5.41%  | 10/8/2033     | 283,996                    | 0.01%                 |
| Glencore Capital Finance DAC                  | €300,000   | 1.13%  | 10/3/2028     | 282,484                    | 0.01%                 |
| Macquarie Group Ltd.                          | £300,000   | 2.13%  | 1/10/2031     | 279,292                    | 0.01%                 |
| BHP Billiton Finance Ltd.                     | €300,000   | 1.50%  | 29/4/2030     | 277,639                    | 0.01%                 |
| Glencore Funding LLC                          | \$300,000  | 1.63%  | 1/9/2025      | 275,475                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.^   | £265,000   | 1.81%  | 16/9/2031     | 275,435                    | 0.01%                 |
| AGI Finance Pty Ltd.                          | AUD500,000 | 1.82%  | 23/11/2028    | 270,027                    | 0.01%                 |
| Commonwealth Bank of Australia                | AUD400,000 | 5.00%  | 13/1/2028     | 265,520                    | 0.01%                 |
| Commonwealth Bank of Australia^               | AUD400,000 | 6.70%  | 15/3/2038     | 265,412                    | 0.01%                 |
| Newcrest Finance Pty Ltd.                     | \$300,000  | 3.25%  | 13/5/2030     | 265,048                    | 0.01%                 |
| United Overseas Bank Ltd.                     | AUD400,000 | 4.64%  | 16/3/2026     | 263,302                    | 0.01%                 |
| Ausgrid Finance Pty Ltd.                      | \$275,000  | 4.35%  | 1/8/2028      | 259,629                    | 0.01%                 |
| Wesfarmers Ltd.                               | €317,000   | 0.95%  | 21/10/2033    | 259,366                    | 0.01%                 |
| Commonwealth Bank of Australia                | \$300,000  | 3.90%  | 12/7/2047     | 257,532                    | 0.01%                 |
| CSL Finance plc                               | \$275,000  | 4.75%  | 27/4/2052     | 255,667                    | 0.01%                 |
| Commonwealth Bank of Australia                | \$325,000  | 2.69%  | 11/3/2031     | 253,965                    | 0.01%                 |
| National Australia Bank Ltd.^                 | CAD350,000 | 3.52%  | 12/6/2030     | 247,732                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Westpac Banking Corp.                            | \$300,000  | 4.42%  | 24/7/2039     | 247,343                    | 0.01%                 |
| Woodside Finance Ltd.                            | \$250,000  | 3.65%  | 5/3/2025      | 240,767                    | 0.01%                 |
| Westpac Banking Corp.^                           | €250,000   | 0.77%  | 13/5/2031     | 236,537                    | 0.01%                 |
| Woodside Finance Ltd.                            | \$250,000  | 3.70%  | 15/3/2028     | 230,064                    | 0.01%                 |
| Rio Tinto Finance plc                            | £200,000   | 4.00%  | 11/12/2029    | 229,421                    | 0.01%                 |
| Aurizon Finance Pty Ltd.                         | AUD400,000 | 3.00%  | 9/3/2028      | 227,341                    | 0.01%                 |
| Macquarie Bank Ltd.                              | \$225,000  | 5.21%  | 15/6/2026     | 222,970                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.       | \$234,000  | 4.40%  | 19/5/2026     | 222,495                    | 0.01%                 |
| Macquarie Group Ltd.^                            | \$225,000  | 5.89%  | 15/6/2034     | 221,182                    | 0.01%                 |
| South32 Treasury Ltd.                            | \$250,000  | 4.35%  | 14/4/2032     | 219,353                    | 0.01%                 |
| National Australia Bank Ltd.^                    | \$250,000  | 3.93%  | 2/8/2034      | 214,203                    | 0.01%                 |
| BHP Billiton Finance Ltd.                        | £200,000   | 4.30%  | 25/9/2042     | 213,335                    | 0.01%                 |
| Rio Tinto Finance USA Ltd.                       | \$210,000  | 5.20%  | 2/11/2040     | 212,051                    | 0.01%                 |
| Macquarie Group Ltd.^                            | \$235,000  | 1.63%  | 23/9/2027     | 204,478                    | 0.01%                 |
| Ausgrid Finance Pty Ltd.                         | €242,000   | 0.88%  | 7/10/2031     | 202,810                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.       | \$200,000  | 4.50%  | 19/3/2024     | 197,258                    | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.              | €200,000   | 1.75%  | 26/4/2028     | 196,480                    | 0.01%                 |
| Nationwide Building Society                      | AUD300,000 | 5.35%  | 15/3/2028     | 195,210                    | 0.01%                 |
| Amcor UK Finance plc                             | €200,000   | 1.13%  | 23/6/2027     | 192,938                    | 0.01%                 |
| WSO Finance Pty Ltd.                             | AUD300,000 | 4.50%  | 31/3/2027     | 192,778                    | 0.01%                 |
| Telstra Corp., Ltd.                              | \$200,000  | 3.13%  | 7/4/2025      | 192,151                    | 0.01%                 |
| Westpac Banking Corp.^                           | \$250,000  | 3.02%  | 18/11/2036    | 191,333                    | 0.01%                 |
| QBE Insurance Group Ltd.^                        | \$200,000  | 5.88%  | 17/6/2046     | 191,027                    | 0.01%                 |
| Woolworths Group Ltd.                            | €211,000   | 0.38%  | 15/11/2028    | 190,644                    | 0.01%                 |
| CSL Finance plc                                  | \$200,000  | 4.25%  | 27/4/2032     | 189,724                    | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2      | €200,000   | 1.75%  | 11/4/2028     | 189,602                    | 0.01%                 |
| Argentum Netherlands BV for Swiss Re Ltd.^       | \$200,000  | 5.63%  | 15/8/2052     | 188,719                    | 0.01%                 |
| Westpac Banking Corp.                            | \$200,000  | 3.35%  | 8/3/2027      | 188,680                    | 0.01%                 |
| Macquarie Group Ltd.^                            | \$200,000  | 4.10%  | 21/6/2028     | 186,966                    | 0.01%                 |
| CSL Finance plc                                  | \$200,000  | 4.95%  | 27/4/2026     | 185,513                    | 0.01%                 |
| Qantas Airways Ltd.                              | AUD300,000 | 3.15%  | 27/9/2028     | 173,121                    | 0.01%                 |
| Wesfarmers Ltd.                                  | AUD300,000 | 1.94%  | 23/6/2028     | 170,109                    | 0.01%                 |
| CIMIC Finance Ltd.                               | €200,000   | 1.50%  | 28/5/2029     | 170,058                    | 0.01%                 |
| Northern Star Resources Ltd.                     | \$175,000  | 6.13%  | 11/4/2033     | 169,715                    | 0.01%                 |
| Goodman US Finance Four LLC                      | \$200,000  | 4.50%  | 15/10/2037    | 167,009                    | 0.01%                 |
| APA Infrastructure Ltd.                          | £200,000   | 2.50%  | 15/3/2036     | 165,981                    | 0.01%                 |
| Commonwealth Bank of Australia                   | AUD250,000 | 4.40%  | 18/8/2027     | 162,244                    | 0.00%                 |
| Computershare US, Inc.                           | €200,000   | 1.13%  | 7/10/2031     | 162,057                    | 0.00%                 |
| Newcastle Coal Infrastructure Group Pty Ltd.     | \$199,699  | 4.70%  | 12/5/2031     | 161,284                    | 0.00%                 |
| National Australia Bank Ltd.                     | \$250,000  | 2.65%  | 14/1/2041     | 157,497                    | 0.00%                 |
| National Australia Bank Ltd.                     | AUD250,000 | 2.90%  | 25/2/2027     | 154,364                    | 0.00%                 |
| National Australia Bank Ltd.                     | €150,000   | 1.25%  | 18/5/2026     | 152,626                    | 0.00%                 |
| Commonwealth Bank of Australia                   | \$200,000  | 3.74%  | 12/9/2039     | 149,521                    | 0.00%                 |
| Pacific National Finance Pty Ltd.                | AUD300,000 | 3.80%  | 8/9/2031      | 147,254                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                | AUD250,000 | 2.60%  | 31/7/2029     | 137,518                    | 0.00%                 |
| Rio Tinto Finance USA Ltd.                       | \$200,000  | 2.75%  | 2/11/2051     | 136,735                    | 0.00%                 |
| Network Finance Co. Pty Ltd.                     | AUD200,000 | 6.06%  | 19/6/2030     | 133,346                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.^      | AUD200,000 | 6.74%  | 10/2/2038     | 132,957                    | 0.00%                 |
| Telstra Group Ltd.                               | AUD200,000 | 4.90%  | 8/3/2028      | 131,933                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD200,000 | 4.60%  | 16/2/2026     | 131,531                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                | AUD200,000 | 6.13%  | 31/5/2033     | 131,496                    | 0.00%                 |
| Westpac Banking Corp.                            | AUD200,000 | 4.80%  | 16/2/2028     | 131,435                    | 0.00%                 |
| Toronto-Dominion Bank                            | AUD200,000 | 4.50%  | 16/3/2026     | 131,021                    | 0.00%                 |
| Toyota Finance Australia Ltd.                    | AUD200,000 | 4.45%  | 6/4/2026      | 130,557                    | 0.00%                 |
| Macquarie Group Ltd.^                            | CAD200,000 | 2.72%  | 21/8/2029     | 129,413                    | 0.00%                 |
| Port of Newcastle Investments Financing Pty Ltd. | \$150,000  | 5.90%  | 24/11/2031    | 129,338                    | 0.00%                 |
| National Australia Bank Ltd.                     | AUD200,000 | 4.40%  | 12/5/2028     | 129,096                    | 0.00%                 |
| Woolworths Group Ltd.                            | AUD200,000 | 1.85%  | 20/5/2025     | 125,302                    | 0.00%                 |
| AusNet Services Holdings Pty Ltd.                | AUD200,000 | 4.30%  | 30/3/2028     | 125,163                    | 0.00%                 |
| Lonsdale Finance Pty Ltd.                        | AUD200,000 | 2.45%  | 20/11/2026    | 120,586                    | 0.00%                 |
| Amcor Finance USA, Inc.                          | \$125,000  | 3.63%  | 28/4/2026     | 118,214                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.                         | AUD200,000 | 1.81%  | 5/2/2027      | 116,372                    | 0.00%                 |
| Woolworths Group Ltd.                            | AUD200,000 | 1.85%  | 15/11/2027    | 115,880                    | 0.00%                 |
| Network Finance Co. Pty Ltd.                     | AUD200,000 | 2.58%  | 3/10/2028     | 113,201                    | 0.00%                 |
| ElectraNet Pty Ltd.                              | AUD200,000 | 2.47%  | 15/12/2028    | 111,220                    | 0.00%                 |
| Woolworths Group Ltd.                            | AUD200,000 | 2.80%  | 20/5/2030     | 111,134                    | 0.00%                 |
| Transurban Finance Co. Pty Ltd.                  | CAD150,000 | 4.56%  | 14/11/2028    | 108,603                    | 0.00%                 |
| Transurban Queensland Finance Pty Ltd.           | AUD200,000 | 3.25%  | 5/8/2031      | 107,777                    | 0.00%                 |
| National Australia Bank Ltd.                     | CHF100,000 | 0.30%  | 31/10/2025    | 107,008                    | 0.00%                 |
| Wesfarmers Ltd.                                  | AUD200,000 | 2.55%  | 23/6/2031     | 106,098                    | 0.00%                 |
| Scentre Group Trust 1                            | €100,000   | 2.25%  | 16/7/2024     | 105,968                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| APA Infrastructure Ltd.   | £100,000   | 3.50%  | 22/3/2030     | 105,616                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000 | 2.75%  | 15/11/2031    | 105,392                    | 0.00%                 |
| NSW Electricity Networks Finance Pty Ltd.                                       | AUD200,000 | 2.54%  | 23/9/2030     | 104,378                    | 0.00%                 |
| Coles Group Treasury Pty Ltd.   | AUD200,000 | 2.10%  | 27/8/2030     | 104,316                    | 0.00%                 |
| Ausgrid Finance Pty Ltd.  | €100,000   | 1.25%  | 30/7/2025     | 102,476                    | 0.00%                 |
| Telstra Corp., Ltd.   | €100,000   | 1.13%  | 14/4/2026     | 101,233                    | 0.00%                 |
| Origin Energy Finance Ltd.  | €100,000   | 1.00%  | 17/9/2029     | 100,770                    | 0.00%                 |
| Westpac Banking Corp.   | \$150,000  | 2.96%  | 16/11/2040    | 100,551                    | 0.00%                 |
| APA Infrastructure Ltd.   | €100,000   | 2.00%  | 22/3/2027     | 100,337                    | 0.00%                 |
| APA Infrastructure Ltd.   | €100,000   | 3.13%  | 18/7/2031     | 99,765                     | 0.00%                 |
| Stockland Trust   | €100,000   | 1.63%  | 27/4/2026     | 99,291                     | 0.00%                 |
| Transurban Finance Co. Pty Ltd.   | €100,000   | 1.75%  | 29/3/2028     | 98,959                     | 0.00%                 |
| Macquarie Group Ltd.^   | \$100,000  | 5.03%  | 15/1/2030     | 97,989                     | 0.00%                 |
| Ausgrid Finance Pty Ltd.  | AUD150,000 | 3.75%  | 30/10/2024    | 97,804                     | 0.00%                 |
| Ampol Ltd.  | AUD150,000 | 4.00%  | 17/4/2025     | 97,008                     | 0.00%                 |
| Westpac Banking Corp.   | €100,000   | 0.88%  | 17/4/2027     | 96,858                     | 0.00%                 |
| Macquarie Bank Ltd.   | \$100,000  | 3.90%  | 15/1/2026     | 96,568                     | 0.00%                 |
| Macquarie Group Ltd.  | €100,000   | 0.63%  | 3/2/2027      | 95,358                     | 0.00%                 |
| National Australia Bank Ltd.  | \$100,000  | 3.50%  | 10/1/2027     | 94,913                     | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$100,000  | 3.25%  | 28/10/2025    | 94,028                     | 0.00%                 |
| APA Infrastructure Ltd.   | €100,000   | 2.00%  | 15/7/2030     | 92,879                     | 0.00%                 |
| Macquarie Group Ltd.^   | \$100,000  | 3.76%  | 28/11/2028    | 91,791                     | 0.00%                 |
| Telstra Corp., Ltd.   | €100,000   | 1.00%  | 23/4/2030     | 91,790                     | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | €100,000   | 1.45%  | 28/3/2029     | 90,202                     | 0.00%                 |
| Vicinity Centres Trust  | €100,000   | 1.13%  | 7/11/2029     | 86,810                     | 0.00%                 |
| AusNet Services Holdings Pty Ltd.   | €100,000   | 0.63%  | 25/8/2030     | 85,294                     | 0.00%                 |
| Lendlease Europe Finance plc  | £100,000   | 3.50%  | 2/12/2033     | 82,810                     | 0.00%                 |
| United Energy Distribution Pty Ltd.   | AUD100,000 | 3.85%  | 23/10/2024    | 65,311                     | 0.00%                 |
| APA Infrastructure Ltd.   | \$70,000   | 5.00%  | 23/3/2035     | 65,258                     | 0.00%                 |
| DBNGP Finance Co. Pty Ltd.  | AUD100,000 | 4.23%  | 28/5/2025     | 64,742                     | 0.00%                 |
| AusNet Services Holdings Pty Ltd.   | AUD80,000  | 4.40%  | 16/8/2027     | 50,785                     | 0.00%                 |
| AusNet Services Holdings Pty Ltd.   | AUD60,000  | 4.20%  | 21/8/2028     | 37,156                     | 0.00%                 |
| ETSA Utilities Finance Pty Ltd.   | AUD50,000  | 3.50%  | 29/8/2024     | 32,604                     | 0.00%                 |
|   |            |        |               | <b>79,184,635</b>          | <b>2.15%</b>          |
| <b>Austria 0.30% (2022: 0.30%)</b>  |            |        |               |                            |                       |
| Raiffeisen Bank International AG  | €900,000   | 4.13%  | 8/9/2025      | 968,256                    | 0.03%                 |
| OMV AG  | €800,000   | 1.00%  | 14/12/2026    | 800,357                    | 0.02%                 |
| Erste Group Bank AG   | €700,000   | 1.50%  | 7/4/2026      | 714,517                    | 0.02%                 |
| Erste Group Bank AG^  | €600,000   | 4.00%  | 16/1/2031     | 643,039                    | 0.02%                 |
| JAB Holdings BV   | €600,000   | 2.50%  | 17/4/2027     | 616,671                    | 0.02%                 |
| Raiffeisen Bank International AG^   | €500,000   | 4.75%  | 26/1/2027     | 534,203                    | 0.01%                 |
| JAB Holdings BV   | €500,000   | 1.63%  | 30/4/2025     | 519,205                    | 0.01%                 |
| Raiffeisen Bank International AG^   | €400,000   | 7.38%  | 20/12/2032    | 432,854                    | 0.01%                 |
| OMV AG^   | €400,000   | 2.50%  | Perpetual     | 392,691                    | 0.01%                 |
| Raiffeisen Bank International AG  | €400,000   | 0.38%  | 25/9/2026     | 377,050                    | 0.01%                 |
| JAB Holdings BV   | \$475,000  | 2.20%  | 23/11/2030    | 373,579                    | 0.01%                 |
| OMV AG  | €400,000   | 1.00%  | 3/7/2034      | 323,497                    | 0.01%                 |
| JAB Holdings BV   | €300,000   | 1.75%  | 25/6/2026     | 304,151                    | 0.01%                 |
| Raiffeisen Bank International AG  | €300,000   | 0.25%  | 22/1/2025     | 303,977                    | 0.01%                 |
| Erste Group Bank AG^  | €300,000   | 1.63%  | 8/9/2031      | 288,603                    | 0.01%                 |
| Erste Group Bank AG^  | €300,000   | 0.10%  | 16/11/2028    | 273,351                    | 0.01%                 |
| OMV AG  | €300,000   | 0.75%  | 16/6/2030     | 270,467                    | 0.01%                 |
| Erste Group Bank AG   | €300,000   | 0.25%  | 14/9/2029     | 259,040                    | 0.01%                 |
| JAB Holdings BV   | €300,000   | 2.25%  | 19/12/2039    | 231,505                    | 0.01%                 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe^                           | €200,000   | 4.88%  | 15/6/2042     | 204,301                    | 0.01%                 |
| OMV AG  | €200,000   | 0.00%  | 3/7/2025      | 201,656                    | 0.01%                 |
| JAB Holdings BV   | €200,000   | 2.50%  | 25/6/2029     | 197,565                    | 0.01%                 |
| OMV AG  | €200,000   | 2.38%  | 9/4/2032      | 197,161                    | 0.01%                 |
| Volksbank Wien AG   | €200,000   | 0.88%  | 23/3/2026     | 192,259                    | 0.01%                 |
| CA Immobilien Anlagen AG  | €200,000   | 1.00%  | 27/10/2025    | 190,615                    | 0.00%                 |
| JAB Holdings BV   | €200,000   | 1.00%  | 20/12/2027    | 190,044                    | 0.00%                 |
| UNIQA Insurance Group AG  | €200,000   | 1.38%  | 9/7/2030      | 185,248                    | 0.00%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €200,000   | 0.38%  | 3/9/2027      | 180,105                    | 0.00%                 |
| Raiffeisen Bank International AG^   | €200,000   | 2.88%  | 18/6/2032     | 177,901                    | 0.00%                 |
| Borealis AG   | €100,000   | 1.75%  | 10/12/2025    | 104,094                    | 0.00%                 |
| OMV AG^   | €100,000   | 2.88%  | Perpetual     | 91,175                     | 0.00%                 |
| CA Immobilien Anlagen AG  | €100,000   | 0.88%  | 5/2/2027      | 86,255                     | 0.00%                 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe                            | €100,000   | 1.00%  | 26/3/2036     | 78,005                     | 0.00%                 |
|   |            |        |               | <b>10,903,397</b>          | <b>0.30%</b>          |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| <b>Belgium 0.98% (2022: 0.98%)</b>                          |             |        |               |                            |                       |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$3,390,000 | 4.90%  | 1/2/2046      | 3,237,781                  | 0.09%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,775,000 | 4.75%  | 23/1/2029     | 1,768,343                  | 0.05%                 |
| KBC Group NV^   | €1,900,000  | 0.13%  | 14/1/2029     | 1,711,585                  | 0.05%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,610,000 | 5.55%  | 23/1/2049     | 1,695,634                  | 0.05%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$1,700,000 | 4.70%  | 1/2/2036      | 1,655,279                  | 0.04%                 |
| Euroclear Bank SA   | €1,330,000  | 0.13%  | 7/7/2025      | 1,344,569                  | 0.04%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,427,000 | 4.60%  | 15/4/2048     | 1,324,965                  | 0.04%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$1,150,000 | 5.45%  | 23/1/2039     | 1,191,446                  | 0.03%                 |
| Anheuser-Busch InBev SA                                     | €900,000    | 2.75%  | 17/3/2036     | 884,193                    | 0.02%                 |
| Anheuser-Busch InBev SA                                     | €800,000    | 3.70%  | 2/4/2040      | 830,532                    | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$625,000   | 8.20%  | 15/1/2039     | 816,485                    | 0.02%                 |
| Anheuser-Busch InBev SA                                     | €700,000    | 3.25%  | 24/1/2033     | 739,898                    | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$775,000   | 3.50%  | 1/6/2030      | 721,369                    | 0.02%                 |
| Anheuser-Busch InBev SA                                     | €700,000    | 1.15%  | 22/1/2027     | 700,354                    | 0.02%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$722,000   | 3.65%  | 1/2/2026      | 699,361                    | 0.02%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$600,000   | 5.80%  | 23/1/2059     | 654,097                    | 0.02%                 |
| KBC Group NV^   | €600,000    | 4.50%  | 6/6/2026      | 650,672                    | 0.02%                 |
| Elia Transmission Belgium SA                                | €600,000    | 3.63%  | 18/1/2033     | 646,865                    | 0.02%                 |
| KBC Group NV^   | €600,000    | 1.50%  | 29/3/2026     | 620,927                    | 0.02%                 |
| Anheuser-Busch InBev SA                                     | €600,000    | 2.00%  | 17/3/2028     | 611,783                    | 0.02%                 |
| Anheuser-Busch InBev Finance, Inc.                          | \$625,000   | 4.63%  | 1/2/2044      | 573,870                    | 0.02%                 |
| Anheuser-Busch InBev SA                                     | €500,000    | 2.88%  | 25/9/2024     | 539,577                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €500,000    | 2.70%  | 31/3/2026     | 531,068                    | 0.01%                 |
| Elia Transmission Belgium SA                                | €500,000    | 1.38%  | 14/1/2026     | 511,855                    | 0.01%                 |
| Groupe Bruxelles Lambert NV                                 | €600,000    | 0.13%  | 28/1/2031     | 497,458                    | 0.01%                 |
| Belfius Bank SA   | €500,000    | 0.01%  | 15/10/2025    | 497,399                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$550,000   | 4.44%  | 6/10/2048     | 496,117                    | 0.01%                 |
| Cofinimmo SA  | €500,000    | 1.00%  | 24/1/2028     | 452,591                    | 0.01%                 |
| Anheuser-Busch InBev Finance, Inc.                          | \$450,000   | 4.90%  | 1/2/2046      | 428,451                    | 0.01%                 |
| KBC Group NV^   | \$400,000   | 5.80%  | 19/1/2029     | 398,371                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$400,000   | 4.95%  | 15/1/2042     | 390,172                    | 0.01%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$400,000   | 4.38%  | 15/4/2038     | 371,270                    | 0.01%                 |
| KBC Group NV  | €300,000    | 4.38%  | 6/12/2031     | 325,997                    | 0.01%                 |
| Argenta Spaarbank NV^                                       | €300,000    | 5.38%  | 29/11/2027    | 325,560                    | 0.01%                 |
| KBC Group NV^   | €300,000    | 4.88%  | 25/4/2033     | 319,979                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €300,000    | 2.88%  | 2/4/2032      | 308,601                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €300,000    | 2.13%  | 2/12/2027     | 308,361                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €300,000    | 1.13%  | 1/7/2027      | 297,383                    | 0.01%                 |
| Belfius Bank SA   | €300,000    | 0.38%  | 13/2/2026     | 296,377                    | 0.01%                 |
| Euroclear Investments SA^                                   | €300,000    | 2.63%  | 11/4/2048     | 294,484                    | 0.01%                 |
| KBC Group NV^   | €300,000    | 0.25%  | 1/3/2027      | 292,955                    | 0.01%                 |
| Solvay Finance America LLC                                  | \$300,000   | 4.45%  | 3/12/2025     | 287,883                    | 0.01%                 |
| Belfius Bank SA   | €300,000    | 0.13%  | 8/2/2028      | 276,502                    | 0.01%                 |
| Argenta Spaarbank NV^                                       | €300,000    | 1.38%  | 8/2/2029      | 270,545                    | 0.01%                 |
| VGP NV  | €300,000    | 1.63%  | 17/1/2027     | 263,747                    | 0.01%                 |
| Aliaxis Finance SA  | €300,000    | 0.88%  | 8/11/2028     | 260,059                    | 0.01%                 |
| Creilan SA  | €200,000    | 5.38%  | 31/10/2025    | 216,983                    | 0.01%                 |
| Belfius Bank SA   | €200,000    | 3.88%  | 12/6/2028     | 216,268                    | 0.01%                 |
| KBC Group NV^   | €200,000    | 1.25%  | 21/9/2027     | 213,170                    | 0.01%                 |
| Belfius Bank SA   | €200,000    | 3.13%  | 11/5/2026     | 207,663                    | 0.01%                 |
| KBC Group NV^   | €200,000    | 0.50%  | 3/12/2029     | 202,172                    | 0.01%                 |
| Lonza Finance International NV                              | €200,000    | 1.63%  | 21/4/2027     | 201,661                    | 0.01%                 |
| AG Insurance SA^  | €200,000    | 3.50%  | 30/6/2047     | 200,063                    | 0.01%                 |
| Euroclear Investments SA                                    | €200,000    | 1.50%  | 11/4/2030     | 191,757                    | 0.01%                 |
| Anheuser-Busch InBev SA                                     | €200,000    | 1.65%  | 28/3/2031     | 189,212                    | 0.00%                 |
| Ageas SA^   | €200,000    | 3.25%  | 2/7/2049      | 185,999                    | 0.00%                 |
| Anheuser-Busch InBev Worldwide, Inc.                        | \$200,000   | 4.50%  | 1/6/2050      | 184,844                    | 0.00%                 |
| Anheuser-Busch InBev SA                                     | €200,000    | 2.00%  | 23/1/2035     | 184,370                    | 0.00%                 |
| Elia Transmission Belgium SA                                | €200,000    | 0.88%  | 28/4/2030     | 180,361                    | 0.00%                 |
| Belfius Bank SA^  | €200,000    | 1.25%  | 6/4/2034      | 171,278                    | 0.00%                 |
| VGP NV  | €200,000    | 2.25%  | 17/1/2030     | 155,720                    | 0.00%                 |
| Anheuser-Busch InBev Finance, Inc.                          | CAD226,000  | 4.32%  | 15/5/2047     | 154,075                    | 0.00%                 |
| Anheuser-Busch InBev Finance, Inc.                          | \$150,000   | 4.70%  | 1/2/2036      | 145,393                    | 0.00%                 |
| Elia Group SA^  | €100,000    | 5.85%  | Perpetual     | 109,309                    | 0.00%                 |
| KBC Group NV^   | €100,000    | 4.38%  | 19/4/2030     | 108,155                    | 0.00%                 |
| Belfius Bank SA^  | €100,000    | 5.25%  | 19/4/2033     | 107,009                    | 0.00%                 |
| Groupe Bruxelles Lambert NV                                 | €100,000    | 3.13%  | 6/9/2029      | 104,823                    | 0.00%                 |
| Belfius Bank SA   | €100,000    | 0.00%  | 28/8/2026     | 96,146                     | 0.00%                 |
| Solvay SA   | €100,000    | 0.50%  | 6/9/2029      | 92,154                     | 0.00%                 |



|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Aedifica SA   | €100,000     | 0.75%  | 9/9/2031      | 76,545                     | 0.00%                 |
|   |              |        |               | <b>36,217,900</b>          | <b>0.98%</b>          |
| <b>Bermuda 0.02% (2022: 0.02%)</b>                                    |              |        |               |                            |                       |
| Triton Container International Ltd.                                   | \$350,000    | 3.15%  | 15/6/2031     | 269,701                    | 0.01%                 |
| Athora Holding Ltd.   | €200,000     | 6.63%  | 16/6/2028     | 216,420                    | 0.01%                 |
| Triton Container International Ltd.                                   | \$200,000    | 2.05%  | 15/4/2026     | 175,551                    | 0.00%                 |
| Triton Container International Ltd./TAL International Container Corp. | \$25,000     | 3.25%  | 15/3/2032     | 19,637                     | 0.00%                 |
|   |              |        |               | <b>681,309</b>             | <b>0.02%</b>          |
| <b>Brazil 0.17% (2022: 0.18%)</b>                                     |              |        |               |                            |                       |
| Braskem Netherlands Finance BV  | \$500,000    | 4.50%  | 10/1/2028     | 459,137                    | 0.01%                 |
| Suzano Austria GmbH   | \$450,000    | 6.00%  | 15/1/2029     | 447,656                    | 0.01%                 |
| Vale Overseas Ltd.  | \$500,000    | 3.75%  | 8/7/2030      | 440,748                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000    | 7.00%  | 16/3/2047     | 402,999                    | 0.01%                 |
| Suzano Austria GmbH   | \$450,000    | 2.50%  | 15/9/2028     | 382,521                    | 0.01%                 |
| Vale Overseas Ltd.  | \$350,000    | 6.13%  | 12/6/2033     | 350,845                    | 0.01%                 |
| Braskem Netherlands Finance BV  | \$400,000    | 4.50%  | 31/1/2030     | 343,345                    | 0.01%                 |
| Suzano Austria GmbH   | \$400,000    | 3.75%  | 15/1/2031     | 341,612                    | 0.01%                 |
| Vale Overseas Ltd.  | \$300,000    | 6.88%  | 10/11/2039    | 314,733                    | 0.01%                 |
| Braskem Netherlands Finance BV  | \$250,000    | 7.25%  | 13/2/2033     | 245,481                    | 0.01%                 |
| Vale SA   | \$250,000    | 5.63%  | 11/9/2042     | 240,727                    | 0.01%                 |
| Suzano Austria GmbH   | \$300,000    | 3.13%  | 15/1/2032     | 240,405                    | 0.01%                 |
| Vale Overseas Ltd.  | \$200,000    | 8.25%  | 17/1/2034     | 232,830                    | 0.01%                 |
| Votorantim Cimentos International SA                                  | \$200,000    | 7.25%  | 5/4/2041      | 212,168                    | 0.01%                 |
| GTL Trade Finance, Inc.   | \$200,000    | 7.25%  | 16/4/2044     | 211,848                    | 0.01%                 |
| Vale Overseas Ltd.  | \$200,000    | 6.88%  | 21/11/2036    | 209,887                    | 0.01%                 |
| Fibria Overseas Finance Ltd.  | \$200,000    | 5.50%  | 17/1/2027     | 200,200                    | 0.01%                 |
| Raizen Fuels Finance SA   | \$200,000    | 5.30%  | 20/1/2027     | 195,979                    | 0.00%                 |
| Braskem America Finance Co.   | \$200,000    | 7.13%  | 22/7/2041     | 192,991                    | 0.00%                 |
| Suzano Austria GmbH   | \$200,000    | 5.00%  | 15/1/2030     | 187,464                    | 0.00%                 |
| GUSAP III LP  | \$200,000    | 4.25%  | 21/1/2030     | 185,323                    | 0.00%                 |
| Braskem Netherlands Finance BV  | \$200,000    | 5.88%  | 31/1/2050     | 161,667                    | 0.00%                 |
| Fibria Overseas Finance Ltd.  | \$83,000     | 4.00%  | 14/1/2025     | 80,532                     | 0.00%                 |
|   |              |        |               | <b>6,281,098</b>           | <b>0.17%</b>          |
| <b>Canada 5.00% (2022: 5.29%)</b>                                     |              |        |               |                            |                       |
| Bank of Montreal  | \$1,125,000  | 5.30%  | 5/6/2026      | 1,122,319                  | 0.03%                 |
| Canadian Government Bond  | CAD1,360,000 | 3.75%  | 1/5/2025      | 1,012,703                  | 0.03%                 |
| Toronto-Dominion Bank   | £900,000     | 2.88%  | 5/4/2027      | 999,060                    | 0.03%                 |
| Bank of Nova Scotia   | CAD1,470,000 | 1.85%  | 2/11/2026     | 997,711                    | 0.03%                 |
| Royal Bank of Canada  | \$1,225,000  | 2.30%  | 3/11/2031     | 993,951                    | 0.03%                 |
| Royal Bank of Canada  | \$991,000    | 3.63%  | 4/5/2027      | 937,774                    | 0.03%                 |
| Rogers Communications, Inc.   | \$1,000,000  | 3.20%  | 15/3/2027     | 929,412                    | 0.03%                 |
| Toronto-Dominion Bank^  | CAD1,245,000 | 3.11%  | 22/4/2030     | 894,987                    | 0.02%                 |
| Royal Bank of Canada^   | CAD1,110,000 | 5.01%  | 1/2/2033      | 813,029                    | 0.02%                 |
| Toronto-Dominion Bank   | \$1,025,000  | 2.00%  | 10/9/2031     | 812,522                    | 0.02%                 |
| Toronto-Dominion Bank   | €800,000     | 3.13%  | 3/8/2032      | 809,545                    | 0.02%                 |
| Royal Bank of Canada  | \$800,000    | 4.65%  | 27/1/2026     | 778,964                    | 0.02%                 |
| Royal Bank of Canada  | CAD1,040,000 | 4.64%  | 17/1/2028     | 769,682                    | 0.02%                 |
| Rogers Communications, Inc.   | \$875,000    | 3.80%  | 15/3/2032     | 765,008                    | 0.02%                 |
| Royal Bank of Canada  | \$825,000    | 1.15%  | 10/6/2025     | 761,113                    | 0.02%                 |
| Bank of Nova Scotia   | \$800,000    | 0.65%  | 31/7/2024     | 757,574                    | 0.02%                 |
| Enbridge, Inc.  | \$745,000    | 5.70%  | 8/3/2033      | 755,287                    | 0.02%                 |
| Canadian Pacific Railway Co.  | \$850,000    | 2.88%  | 15/11/2029    | 753,186                    | 0.02%                 |
| Royal Bank of Canada  | CAD1,000,000 | 4.63%  | 1/5/2028      | 738,920                    | 0.02%                 |
| Bank of Nova Scotia   | CAD1,050,000 | 2.95%  | 8/3/2027      | 733,415                    | 0.02%                 |
| Royal Bank of Canada  | £600,000     | 5.00%  | 24/1/2028     | 716,068                    | 0.02%                 |
| Waste Connections, Inc.   | \$875,000    | 2.20%  | 15/1/2032     | 707,526                    | 0.02%                 |
| Bank of Montreal^   | \$800,000    | 3.80%  | 15/12/2032    | 705,629                    | 0.02%                 |
| Toronto-Dominion Bank   | CAD950,000   | 3.23%  | 24/7/2024     | 702,281                    | 0.02%                 |
| Toronto-Dominion Bank   | CAD975,000   | 2.67%  | 9/9/2025      | 694,865                    | 0.02%                 |
| Bank of Nova Scotia   | \$750,000    | 1.30%  | 11/6/2025     | 689,911                    | 0.02%                 |
| Bank of Nova Scotia   | CAD1,065,000 | 1.40%  | 1/11/2027     | 689,556                    | 0.02%                 |
| Royal Bank of Canada  | CAD950,000   | 3.37%  | 29/9/2025     | 686,471                    | 0.02%                 |
| Royal Bank of Canada  | \$700,000    | 5.00%  | 1/2/2033      | 686,114                    | 0.02%                 |
| Bank of Nova Scotia^  | CAD960,000   | 3.93%  | 3/5/2032      | 678,137                    | 0.02%                 |
| Canadian Imperial Bank of Commerce                                    | \$700,000    | 3.95%  | 4/8/2025      | 677,052                    | 0.02%                 |
| Canadian Pacific Railway Co.  | \$700,000    | 1.35%  | 2/12/2024     | 658,066                    | 0.02%                 |
| Toronto-Dominion Bank   | CAD905,000   | 2.50%  | 2/12/2024     | 655,140                    | 0.02%                 |
| Royal Bank of Canada  | €600,000     | 4.13%  | 5/7/2028      | 650,450                    | 0.02%                 |
| Rogers Communications, Inc.   | \$800,000    | 4.55%  | 15/3/2052     | 646,872                    | 0.02%                 |
| Royal Bank of Canada  | \$725,000    | 1.20%  | 27/4/2026     | 646,634                    | 0.02%                 |
| Bank of Montreal  | \$725,000    | 1.25%  | 15/9/2026     | 639,490                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Nutrien Ltd.  | \$715,000  | 2.95%  | 13/5/2030     | 622,405                    | 0.02%                 |
| Rogers Communications, Inc.                             | \$650,000  | 2.95%  | 15/3/2025     | 617,921                    | 0.02%                 |
| Bank of Nova Scotia                                     | \$700,000  | 1.30%  | 15/9/2026     | 616,156                    | 0.02%                 |
| Canadian Pacific Railway Co.                            | \$700,000  | 2.45%  | 2/12/2031     | 614,945                    | 0.02%                 |
| Canadian Natural Resources Ltd.                         | \$650,000  | 3.85%  | 1/6/2027      | 614,026                    | 0.02%                 |
| Canadian Imperial Bank of Commerce                      | CAD865,000 | 2.00%  | 17/4/2025     | 613,917                    | 0.02%                 |
| Bank of Nova Scotia                                     | CAD845,000 | 2.16%  | 3/2/2025      | 605,265                    | 0.02%                 |
| Canadian National Railway Co.                           | \$650,000  | 3.85%  | 5/8/2032      | 605,223                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec             | \$600,000  | 5.70%  | 14/3/2028     | 599,430                    | 0.02%                 |
| Empower Finance 2020 LP                                 | \$750,000  | 1.78%  | 17/3/2031     | 595,371                    | 0.02%                 |
| Canadian Pacific Railway Co.                            | \$725,000  | 3.00%  | 2/12/2041     | 595,114                    | 0.02%                 |
| Canadian Imperial Bank of Commerce^                     | CAD800,000 | 5.33%  | 20/1/2033     | 591,737                    | 0.02%                 |
| Canadian Imperial Bank of Commerce                      | \$625,000  | 1.00%  | 18/10/2024    | 588,657                    | 0.02%                 |
| Toronto-Dominion Bank                                   | \$600,000  | 4.69%  | 15/9/2027     | 587,433                    | 0.02%                 |
| Bank of Montreal  | CAD750,000 | 4.71%  | 7/12/2027     | 555,775                    | 0.02%                 |
| Toronto-Dominion Bank                                   | \$600,000  | 1.15%  | 12/6/2025     | 552,800                    | 0.02%                 |
| Royal Bank of Canada                                    | CAD760,000 | 2.61%  | 1/11/2024     | 552,466                    | 0.02%                 |
| Bank of Montreal  | CAD750,000 | 4.31%  | 1/6/2027      | 548,433                    | 0.02%                 |
| Canadian Imperial Bank of Commerce                      | CAD725,000 | 5.05%  | 7/10/2027     | 543,939                    | 0.02%                 |
| Saputo, Inc.  | CAD800,000 | 2.24%  | 16/6/2027     | 543,071                    | 0.02%                 |
| Manulife Bank of Canada                                 | CAD750,000 | 2.38%  | 19/11/2024    | 542,466                    | 0.02%                 |
| Rogers Communications, Inc.                             | CAD745,000 | 3.10%  | 15/4/2025     | 538,427                    | 0.02%                 |
| Toronto-Dominion Bank^                                  | \$580,000  | 3.63%  | 15/9/2031     | 534,232                    | 0.02%                 |
| Brookfield Corp.  | \$550,000  | 4.00%  | 15/1/2025     | 533,906                    | 0.02%                 |
| Toronto-Dominion Bank                                   | CAD725,000 | 4.21%  | 1/6/2027      | 529,243                    | 0.01%                 |
| Royal Bank of Canada                                    | €500,000   | 0.13%  | 23/7/2024     | 522,915                    | 0.01%                 |
| Toronto-Dominion Bank^                                  | CAD700,000 | 4.86%  | 4/3/2031      | 517,058                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD675,000 | 5.24%  | 2/11/2026     | 510,001                    | 0.01%                 |
| Bank of Montreal  | CAD720,000 | 3.19%  | 1/3/2028      | 508,977                    | 0.01%                 |
| National Bank of Canada^                                | CAD725,000 | 1.57%  | 18/8/2026     | 504,668                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD775,000 | 1.90%  | 11/9/2028     | 503,270                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | CAD695,000 | 3.80%  | 5/4/2027      | 499,896                    | 0.01%                 |
| Bank of Nova Scotia                                     | \$500,000  | 3.45%  | 11/4/2025     | 481,796                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD650,000 | 4.68%  | 8/1/2029      | 481,518                    | 0.01%                 |
| Royal Bank of Canada                                    | \$500,000  | 2.25%  | 1/11/2024     | 477,309                    | 0.01%                 |
| Nutrien Ltd.  | \$475,000  | 5.80%  | 27/3/2053     | 476,739                    | 0.01%                 |
| National Bank of Canada                                 | CAD650,000 | 2.55%  | 12/7/2024     | 476,358                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD625,000 | 5.38%  | 21/10/2027    | 475,888                    | 0.01%                 |
| Toronto-Dominion Bank                                   | \$525,000  | 1.20%  | 3/6/2026      | 466,839                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.                         | \$475,000  | 5.63%  | 16/8/2032     | 460,270                    | 0.01%                 |
| Bank of Montreal  | CAD600,000 | 5.04%  | 29/5/2028     | 450,822                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | CAD600,000 | 4.95%  | 29/6/2027     | 448,723                    | 0.01%                 |
| Royal Bank of Canada                                    | \$500,000  | 0.88%  | 20/1/2026     | 447,343                    | 0.01%                 |
| Barrick International Barbados Corp.                    | \$425,000  | 6.35%  | 15/10/2036    | 446,326                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | \$385,000  | 7.63%  | 15/1/2039     | 445,963                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD650,000 | 2.26%  | 7/1/2027      | 445,420                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | \$500,000  | 1.25%  | 22/6/2026     | 444,038                    | 0.01%                 |
| Teranet Holdings LP                                     | CAD610,000 | 3.54%  | 11/6/2025     | 440,257                    | 0.01%                 |
| Toronto-Dominion Bank                                   | \$450,000  | 3.77%  | 6/6/2025      | 436,547                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.                         | \$450,000  | 4.85%  | 17/4/2028     | 432,616                    | 0.01%                 |
| Toronto-Dominion Bank                                   | \$450,000  | 4.11%  | 8/6/2027      | 430,654                    | 0.01%                 |
| Toronto-Dominion Bank                                   | \$525,000  | 2.45%  | 12/1/2032     | 429,803                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                          | \$500,000  | 2.95%  | 25/1/2030     | 429,319                    | 0.01%                 |
| Bank of Montreal  | CAD600,000 | 3.65%  | 1/4/2027      | 428,997                    | 0.01%                 |
| Bank of Montreal  | \$450,000  | 1.50%  | 10/1/2025     | 422,854                    | 0.01%                 |
| Toronto-Dominion Bank                                   | €400,000   | 3.63%  | 13/12/2029    | 421,097                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD525,000 | 5.85%  | 10/11/2032    | 417,339                    | 0.01%                 |
| Bank of Montreal  | €400,000   | 2.75%  | 15/6/2027     | 414,857                    | 0.01%                 |
| Rogers Communications, Inc.                             | \$522,000  | 4.35%  | 1/5/2049      | 414,779                    | 0.01%                 |
| CI Financial Corp.                                      | \$550,000  | 3.20%  | 17/12/2030    | 412,636                    | 0.01%                 |
| AltaGas Ltd.  | CAD575,000 | 3.98%  | 4/10/2027     | 411,982                    | 0.01%                 |
| Bank of Montreal^                                       | CAD585,000 | 2.08%  | 17/6/2030     | 410,793                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | \$430,000  | 4.25%  | 15/5/2028     | 410,382                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | CAD600,000 | 2.25%  | 7/1/2027      | 410,375                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | \$575,000  | 3.10%  | 2/12/2051     | 408,152                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | CAD600,000 | 1.09%  | 21/1/2026     | 407,504                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD620,000 | 2.80%  | 1/6/2031      | 405,818                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | \$440,000  | 4.63%  | 1/3/2034      | 403,957                    | 0.01%                 |
| Nutrien Ltd.  | \$400,000  | 5.95%  | 7/11/2025     | 402,498                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | CAD550,000 | 2.75%  | 7/3/2025      | 396,801                    | 0.01%                 |
| Enbridge, Inc.  | \$411,000  | 2.50%  | 15/1/2025     | 391,297                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bank of Montreal                            | CAD530,000 | 2.70%  | 11/9/2024     | 388,362                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$400,000  | 3.30%  | 7/4/2025      | 384,539                    | 0.01%                 |
| Nutrien Ltd.                                | \$400,000  | 4.00%  | 15/12/2026    | 383,646                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD535,000 | 3.80%  | 21/8/2028     | 382,314                    | 0.01%                 |
| Rogers Communications, Inc.                 | CAD455,000 | 6.75%  | 9/11/2039     | 380,456                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$400,000  | 4.46%  | 8/6/2032      | 379,999                    | 0.01%                 |
| Suncor Energy, Inc.                         | \$365,000  | 6.50%  | 15/6/2038     | 379,608                    | 0.01%                 |
| Bank of Nova Scotia                         | \$475,000  | 2.15%  | 1/8/2031      | 379,088                    | 0.01%                 |
| Pembina Pipeline Corp.                      | CAD515,000 | 3.54%  | 3/2/2025      | 376,944                    | 0.01%                 |
| Royal Bank of Canada                        | \$400,000  | 0.75%  | 7/10/2024     | 375,545                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD500,000 | 5.20%  | 1/10/2025     | 375,524                    | 0.01%                 |
| CGI, Inc.                                   | \$425,000  | 1.45%  | 14/9/2026     | 375,491                    | 0.01%                 |
| Bank of Nova Scotia                         | \$400,000  | 2.95%  | 11/3/2027     | 370,933                    | 0.01%                 |
| Enbridge, Inc.                              | CAD550,000 | 2.99%  | 3/10/2029     | 369,358                    | 0.01%                 |
| Bank of Montreal                            | \$400,000  | 2.65%  | 8/3/2027      | 366,267                    | 0.01%                 |
| Toronto-Dominion Bank <sup>^</sup>          | CAD530,000 | 3.06%  | 26/1/2032     | 365,568                    | 0.01%                 |
| Calgary Airport Authority                   | CAD570,000 | 3.45%  | 7/10/2041     | 365,505                    | 0.01%                 |
| Stantec, Inc.                               | CAD550,000 | 2.05%  | 8/10/2027     | 364,889                    | 0.01%                 |
| Canadian Natural Resources Ltd.             | \$355,000  | 6.25%  | 15/3/2038     | 361,803                    | 0.01%                 |
| Canadian Pacific Railway Co.                | \$400,000  | 1.75%  | 2/12/2026     | 359,648                    | 0.01%                 |
| Royal Bank of Canada <sup>^</sup>           | CAD535,000 | 2.14%  | 3/11/2031     | 359,228                    | 0.01%                 |
| TransCanada Pipelines Ltd.                  | \$385,000  | 4.10%  | 15/4/2030     | 358,027                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD500,000 | 1.95%  | 10/1/2025     | 357,771                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD490,000 | 3.30%  | 26/5/2025     | 357,597                    | 0.01%                 |
| Royal Bank of Canada                        | CAD475,000 | 4.93%  | 16/7/2025     | 357,364                    | 0.01%                 |
| Bank of Nova Scotia                         | €400,000   | 0.25%  | 1/11/2028     | 355,738                    | 0.01%                 |
| Nutrien Ltd.                                | \$350,000  | 5.88%  | 1/12/2036     | 354,471                    | 0.01%                 |
| HSBC Bank Canada                            | CAD515,000 | 1.78%  | 20/5/2026     | 353,945                    | 0.01%                 |
| Royal Bank of Canada                        | \$400,000  | 1.40%  | 2/11/2026     | 352,756                    | 0.01%                 |
| TELUS Corp.                                 | \$375,000  | 3.70%  | 15/9/2027     | 352,452                    | 0.01%                 |
| Royal Bank of Canada                        | CAD475,000 | 4.61%  | 26/7/2027     | 351,818                    | 0.01%                 |
| Teck Resources Ltd.                         | \$395,000  | 5.20%  | 1/3/2042      | 351,722                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$400,000  | 4.46%  | 1/4/2048      | 346,739                    | 0.01%                 |
| TransCanada Pipelines Ltd.                  | CAD435,000 | 8.29%  | 5/2/2026      | 346,359                    | 0.01%                 |
| 407 International, Inc.                     | CAD495,000 | 2.43%  | 4/5/2027      | 346,354                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$350,000  | 3.25%  | 11/3/2024     | 343,943                    | 0.01%                 |
| Brookfield Finance, Inc.                    | \$355,000  | 4.25%  | 2/6/2026      | 341,720                    | 0.01%                 |
| National Bank of Canada                     | CAD450,000 | 5.30%  | 3/11/2025     | 339,007                    | 0.01%                 |
| Emera US Finance LP                         | \$415,000  | 4.75%  | 15/6/2046     | 336,616                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD455,000 | 4.48%  | 18/1/2028     | 334,505                    | 0.01%                 |
| Royal Bank of Canada                        | £300,000   | 1.13%  | 15/12/2025    | 334,216                    | 0.01%                 |
| Bank of Nova Scotia                         | \$375,000  | 1.35%  | 24/6/2026     | 334,210                    | 0.01%                 |
| Barrick North America Finance LLC           | \$325,000  | 5.75%  | 1/5/2043      | 334,017                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$375,000  | 1.25%  | 10/9/2026     | 331,552                    | 0.01%                 |
| Royal Bank of Canada                        | CAD480,000 | 2.33%  | 28/1/2027     | 328,987                    | 0.01%                 |
| HSBC Bank Canada                            | CAD450,000 | 3.40%  | 24/3/2025     | 328,374                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD465,000 | 3.10%  | 2/2/2028      | 327,779                    | 0.01%                 |
| National Bank of Canada <sup>^</sup>        | CAD440,000 | 5.43%  | 16/8/2032     | 326,996                    | 0.01%                 |
| Brookfield Finance, Inc.                    | \$490,000  | 3.50%  | 30/3/2051     | 325,918                    | 0.01%                 |
| Element Fleet Management Corp.              | \$325,000  | 6.27%  | 26/6/2026     | 324,139                    | 0.01%                 |
| FortisAlberta, Inc.                         | CAD380,000 | 6.22%  | 31/10/2034    | 323,850                    | 0.01%                 |
| Fortis, Inc.                                | \$350,000  | 3.06%  | 4/10/2026     | 323,062                    | 0.01%                 |
| TransCanada Pipelines Ltd.                  | \$310,000  | 6.20%  | 15/10/2037    | 322,338                    | 0.01%                 |
| TransCanada Pipelines Ltd.                  | \$345,000  | 5.10%  | 15/3/2049     | 321,100                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD450,000 | 3.60%  | 29/9/2027     | 320,909                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD450,000 | 1.94%  | 13/3/2025     | 320,493                    | 0.01%                 |
| Manulife Financial Corp. <sup>^</sup>       | CAD445,000 | 2.24%  | 12/5/2030     | 315,504                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>               | CAD405,000 | 6.53%  | 27/10/2032    | 314,606                    | 0.01%                 |
| Bank of Montreal                            | CAD435,000 | 2.37%  | 3/2/2025      | 312,680                    | 0.01%                 |
| Bank of Nova Scotia <sup>^</sup>            | CAD425,000 | 2.84%  | 3/7/2029      | 311,268                    | 0.01%                 |
| Sun Life Financial, Inc. <sup>^</sup>       | CAD425,000 | 2.38%  | 13/8/2029     | 308,916                    | 0.01%                 |
| Bank of Montreal                            | CAD420,000 | 2.28%  | 29/7/2024     | 306,625                    | 0.01%                 |
| Open Text Corp.                             | \$300,000  | 6.90%  | 1/12/2027     | 305,698                    | 0.01%                 |
| Magna International, Inc.                   | \$300,000  | 5.50%  | 21/3/2033     | 305,465                    | 0.01%                 |
| Suncor Energy, Inc.                         | \$285,000  | 6.80%  | 15/5/2038     | 303,212                    | 0.01%                 |
| TransCanada Pipelines Ltd.                  | CAD400,000 | 5.28%  | 15/7/2030     | 303,024                    | 0.01%                 |
| Brookfield Corp.                            | CAD405,000 | 4.82%  | 28/1/2026     | 300,267                    | 0.01%                 |
| Manulife Financial Corp. <sup>^</sup>       | CAD400,000 | 5.41%  | 10/3/2033     | 299,650                    | 0.01%                 |
| TELUS Corp.                                 | \$350,000  | 3.40%  | 13/5/2032     | 299,630                    | 0.01%                 |
| Thomson Reuters Corp.                       | CAD420,000 | 2.24%  | 14/5/2025     | 299,510                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | CAD410,000 | 2.42%  | 4/10/2024     | 297,930                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bank of Nova Scotia                                     | \$300,000  | 5.25%  | 6/12/2024     | 297,615                    | 0.01%                 |
| Royal Bank of Canada                                    | \$300,000  | 4.88%  | 12/1/2026     | 296,569                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | \$300,000  | 5.10%  | 11/5/2033     | 296,505                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD400,000 | 4.34%  | 27/1/2026     | 294,929                    | 0.01%                 |
| Cenovus Energy, Inc.                                    | \$280,000  | 6.75%  | 15/11/2039    | 294,798                    | 0.01%                 |
| Royal Bank of Canada                                    | €300,000   | 2.13%  | 26/4/2029     | 294,447                    | 0.01%                 |
| WSP Global, Inc.  | CAD440,000 | 2.41%  | 19/4/2028     | 294,368                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC                   | CAD480,000 | 2.86%  | 1/9/2032      | 293,696                    | 0.01%                 |
| Bank of Montreal  | \$300,000  | 4.70%  | 14/9/2027     | 293,107                    | 0.01%                 |
| Bank of Montreal  | \$300,000  | 3.70%  | 7/6/2025      | 289,882                    | 0.01%                 |
| Royal Bank of Canada                                    | \$300,000  | 4.24%  | 3/8/2027      | 289,754                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | \$300,000  | 4.40%  | 23/8/2025     | 289,733                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | \$300,000  | 4.55%  | 23/8/2027     | 288,573                    | 0.01%                 |
| Cenovus Energy, Inc.                                    | CAD407,000 | 3.50%  | 7/2/2028      | 288,398                    | 0.01%                 |
| Enbridge, Inc.  | \$325,000  | 3.13%  | 15/11/2029    | 287,308                    | 0.01%                 |
| Toyota Credit Canada, Inc.                              | CAD400,000 | 2.73%  | 25/8/2025     | 287,050                    | 0.01%                 |
| Toronto-Dominion Bank                                   | €300,000   | 0.50%  | 18/1/2027     | 286,675                    | 0.01%                 |
| Rio Tinto Alcan, Inc.                                   | \$250,000  | 7.25%  | 15/3/2031     | 286,392                    | 0.01%                 |
| Loblaw Cos Ltd.   | CAD445,000 | 2.28%  | 7/5/2030      | 285,834                    | 0.01%                 |
| Enbridge, Inc.  | \$300,000  | 2.50%  | 14/2/2025     | 285,433                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | \$275,000  | 6.13%  | 15/9/2115     | 285,386                    | 0.01%                 |
| Royal Bank of Canada^                                   | CAD390,000 | 2.74%  | 25/7/2029     | 284,911                    | 0.01%                 |
| Toronto-Dominion Bank                                   | €300,000   | 1.95%  | 8/4/2030      | 284,360                    | 0.01%                 |
| Royal Bank of Canada                                    | \$300,000  | 0.65%  | 29/7/2024     | 284,026                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | \$315,000  | 4.88%  | 15/5/2048     | 282,374                    | 0.01%                 |
| Bank of Nova Scotia                                     | \$300,000  | 1.45%  | 10/1/2025     | 281,285                    | 0.01%                 |
| Plenary Properties LTAP LP                              | CAD340,710 | 6.29%  | 31/1/2044     | 281,043                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD410,000 | 1.13%  | 9/12/2025     | 280,344                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                          | \$300,000  | 3.55%  | 26/7/2027     | 278,481                    | 0.01%                 |
| Loblaw Cos Ltd.   | CAD375,000 | 4.49%  | 11/12/2028    | 277,938                    | 0.01%                 |
| Royal Bank of Canada                                    | \$275,000  | 5.66%  | 25/10/2024    | 274,942                    | 0.01%                 |
| Toronto-Dominion Bank                                   | \$300,000  | 2.80%  | 10/3/2027     | 274,801                    | 0.01%                 |
| AIMCo Realty Investors LP                               | CAD410,000 | 2.71%  | 1/6/2029      | 273,444                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD485,000 | 3.50%  | 30/9/2050     | 273,188                    | 0.01%                 |
| Hyundai Capital Canada, Inc.                            | CAD400,000 | 2.01%  | 12/5/2026     | 273,050                    | 0.01%                 |
| Thomson Reuters Corp.                                   | \$275,000  | 5.85%  | 15/4/2040     | 272,927                    | 0.01%                 |
| AltaLink LP   | CAD390,000 | 3.99%  | 30/6/2042     | 271,279                    | 0.01%                 |
| Royal Bank of Canada^                                   | CAD375,000 | 2.88%  | 23/12/2029    | 270,851                    | 0.01%                 |
| Greater Toronto Airports Authority                      | CAD450,000 | 2.75%  | 17/10/2039    | 269,404                    | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD410,000 | 1.89%  | 8/3/2028      | 269,199                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | \$265,000  | 6.20%  | 9/3/2026      | 265,203                    | 0.01%                 |
| Energir LP  | CAD395,000 | 3.04%  | 9/2/2032      | 264,991                    | 0.01%                 |
| Royal Bank of Canada                                    | \$275,000  | 3.38%  | 14/4/2025     | 264,902                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD375,000 | 4.35%  | 10/1/2039     | 264,788                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD335,000 | 6.11%  | 25/8/2040     | 262,929                    | 0.01%                 |
| Royal Bank of Canada                                    | CAD385,000 | 1.59%  | 4/5/2026      | 262,877                    | 0.01%                 |
| Enbridge, Inc.  | CAD370,000 | 3.20%  | 8/6/2027      | 260,649                    | 0.01%                 |
| TELUS Communications, Inc.                              | CAD325,000 | 8.80%  | 22/9/2025     | 259,971                    | 0.01%                 |
| Royal Bank of Canada                                    | AUD400,000 | 4.50%  | 13/7/2027     | 259,875                    | 0.01%                 |
| Royal Bank of Canada^                                   | CAD370,000 | 2.09%  | 30/6/2030     | 259,755                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | CAD375,000 | 3.15%  | 13/3/2029     | 259,285                    | 0.01%                 |
| Great-West Lifeco Finance 2018 LP                       | \$300,000  | 4.58%  | 17/5/2048     | 258,165                    | 0.01%                 |
| Suncor Energy, Inc.                                     | \$240,000  | 6.85%  | 1/6/2039      | 257,885                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | \$260,000  | 4.88%  | 15/1/2026     | 257,039                    | 0.01%                 |
| Laurentian Bank of Canada                               | CAD350,000 | 4.60%  | 2/9/2025      | 257,038                    | 0.01%                 |
| Air Canada 2017-1 Class AA Pass Through Trust           | \$288,600  | 3.30%  | 15/1/2030     | 255,209                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | CAD375,000 | 1.10%  | 19/1/2026     | 255,003                    | 0.01%                 |
| Canadian Natural Resources Ltd.                         | \$285,000  | 4.95%  | 1/6/2047      | 254,894                    | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD325,000 | 6.38%  | 17/2/2033     | 253,598                    | 0.01%                 |
| Barrick North America Finance LLC                       | \$250,000  | 5.70%  | 30/5/2041     | 252,629                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | \$300,000  | 2.05%  | 5/3/2030      | 251,788                    | 0.01%                 |
| Canadian Imperial Bank of Commerce^                     | CAD360,000 | 2.01%  | 21/7/2030     | 251,443                    | 0.01%                 |
| TransCanada PipeLines Ltd.                              | \$310,000  | 2.50%  | 12/10/2031    | 250,807                    | 0.01%                 |
| Enbridge, Inc.  | CAD400,000 | 3.10%  | 21/9/2033     | 250,746                    | 0.01%                 |
| TELUS Corp.   | CAD380,000 | 4.40%  | 1/4/2043      | 250,153                    | 0.01%                 |
| Bank of Montreal  | \$250,000  | 5.20%  | 1/2/2028      | 249,922                    | 0.01%                 |
| Cenovus Energy, Inc.                                    | \$260,000  | 4.25%  | 15/4/2027     | 248,994                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD380,000 | 3.00%  | 17/3/2031     | 248,965                    | 0.01%                 |
| Bank of Montreal  | \$250,000  | 5.20%  | 12/12/2024    | 247,952                    | 0.01%                 |
| National Bank of Canada                                 | \$250,000  | 5.25%  | 17/1/2025     | 247,690                    | 0.01%                 |
| Bank of Montreal  | CAD350,000 | 2.70%  | 9/12/2026     | 246,284                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank <sup>^</sup>                       | CAD335,000 | 3.22%  | 25/7/2029     | 245,864                    | 0.01%                 |
| Canadian Imperial Bank of Commerce <sup>^</sup>          | CAD330,000 | 5.35%  | 20/4/2033     | 244,636                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | \$260,000  | 1.00%  | 12/10/2024    | 244,557                    | 0.01%                 |
| NAV Canada   | CAD375,000 | 2.06%  | 29/5/2030     | 244,148                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                       | CAD335,000 | 2.35%  | 28/8/2024     | 244,028                    | 0.01%                 |
| Alectra, Inc.  | CAD350,000 | 2.49%  | 17/5/2027     | 243,545                    | 0.01%                 |
| Finning International, Inc.                              | CAD330,000 | 4.45%  | 16/5/2028     | 243,055                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD300,000 | 6.10%  | 16/3/2035     | 242,538                    | 0.01%                 |
| Enbridge Pipelines, Inc.                                 | CAD375,000 | 2.82%  | 12/5/2031     | 241,887                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada              | \$350,000  | 3.20%  | 15/2/2052     | 241,399                    | 0.01%                 |
| Bank of Nova Scotia                                      | \$250,000  | 4.50%  | 16/12/2025    | 241,165                    | 0.01%                 |
| Bruce Power LP   | CAD345,000 | 4.13%  | 21/6/2033     | 240,795                    | 0.01%                 |
| Enbridge, Inc.   | CAD325,000 | 3.95%  | 19/11/2024    | 240,135                    | 0.01%                 |
| Cenovus Energy, Inc.                                     | \$265,000  | 5.40%  | 15/6/2047     | 240,126                    | 0.01%                 |
| Enbridge, Inc.   | CAD300,000 | 6.10%  | 9/11/2032     | 239,559                    | 0.01%                 |
| RioCan   | CAD365,000 | 2.83%  | 8/11/2028     | 237,324                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec              | CAD350,000 | 1.59%  | 10/9/2026     | 237,037                    | 0.01%                 |
| Bank of Nova Scotia <sup>^</sup>                         | \$275,000  | 4.59%  | 4/5/2037      | 236,034                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>                            | \$300,000  | 3.09%  | 10/1/2037     | 234,873                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | \$210,000  | 7.25%  | 15/8/2038     | 234,207                    | 0.01%                 |
| Empire Life Insurance Co. <sup>^</sup>                   | CAD350,000 | 2.02%  | 24/9/2031     | 233,643                    | 0.01%                 |
| CU, Inc.   | CAD345,000 | 3.81%  | 10/9/2042     | 232,342                    | 0.01%                 |
| Bank of Nova Scotia                                      | CAD330,000 | 2.62%  | 2/12/2026     | 231,805                    | 0.01%                 |
| Enbridge, Inc.   | \$240,000  | 4.25%  | 1/12/2026     | 231,537                    | 0.01%                 |
| Enbridge Gas, Inc.                                       | CAD300,000 | 4.88%  | 21/6/2041     | 230,751                    | 0.01%                 |
| Canadian Imperial Bank of Commerce <sup>^</sup>          | CAD340,000 | 1.96%  | 21/4/2031     | 230,288                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | \$225,000  | 6.10%  | 1/6/2040      | 230,071                    | 0.01%                 |
| Canadian Natural Resources Ltd.                          | \$265,000  | 2.95%  | 15/7/2030     | 227,813                    | 0.01%                 |
| Emera US Finance LP                                      | \$240,000  | 3.55%  | 15/6/2026     | 227,248                    | 0.01%                 |
| Canadian Pacific Railway Co.                             | \$250,000  | 4.70%  | 1/5/2048      | 227,009                    | 0.01%                 |
| Inter Pipeline Ltd.                                      | CAD300,000 | 5.71%  | 29/5/2030     | 226,985                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | CAD365,000 | 4.18%  | 3/7/2048      | 225,966                    | 0.01%                 |
| CU, Inc.   | CAD400,000 | 2.96%  | 7/9/2049      | 225,564                    | 0.01%                 |
| Enbridge, Inc.   | \$235,000  | 5.50%  | 1/12/2046     | 224,038                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.                          | CAD315,000 | 4.25%  | 6/12/2027     | 223,534                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD305,000 | 2.75%  | 29/1/2025     | 221,015                    | 0.01%                 |
| Canadian National Railway Co.                            | \$200,000  | 6.25%  | 1/8/2034      | 220,736                    | 0.01%                 |
| Enbridge, Inc.   | \$315,000  | 3.40%  | 1/8/2051      | 220,163                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec              | CAD300,000 | 4.41%  | 19/5/2027     | 220,144                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD300,000 | 3.35%  | 12/3/2025     | 218,992                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD330,000 | 1.65%  | 16/8/2027     | 218,725                    | 0.01%                 |
| TELUS Corp.  | CAD300,000 | 5.15%  | 26/11/2043    | 217,550                    | 0.01%                 |
| Enbridge Pipelines, Inc.                                 | CAD300,000 | 3.45%  | 29/9/2025     | 217,516                    | 0.01%                 |
| Enbridge, Inc.   | \$230,000  | 3.70%  | 15/7/2027     | 217,410                    | 0.01%                 |
| Enbridge Gas, Inc.                                       | CAD300,000 | 3.19%  | 17/9/2025     | 217,023                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada              | CAD300,000 | 3.55%  | 2/3/2026      | 216,664                    | 0.01%                 |
| Sienna Senior Living, Inc.                               | CAD300,000 | 3.11%  | 4/11/2024     | 216,429                    | 0.01%                 |
| Manulife Financial Corp. <sup>^</sup>                    | CAD335,000 | 2.82%  | 13/5/2035     | 214,862                    | 0.01%                 |
| Manulife Bank of Canada                                  | CAD315,000 | 1.34%  | 26/2/2026     | 214,733                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>                            | CAD295,000 | 2.88%  | 17/9/2029     | 214,701                    | 0.01%                 |
| Canadian Natural Resources Ltd.                          | \$230,000  | 2.05%  | 15/7/2025     | 214,369                    | 0.01%                 |
| Brookfield Renewable Partners ULC                        | CAD270,000 | 5.84%  | 5/11/2036     | 213,060                    | 0.01%                 |
| Hydro One, Inc.  | CAD250,000 | 6.35%  | 31/1/2034     | 212,907                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec <sup>^</sup> | CAD315,000 | 1.99%  | 28/5/2031     | 212,624                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                           | CAD290,000 | 3.60%  | 2/6/2025      | 212,300                    | 0.01%                 |
| OMERS Realty Corp.                                       | CAD300,000 | 3.24%  | 4/10/2027     | 210,440                    | 0.01%                 |
| TransCanada PipeLines Ltd.                               | \$235,000  | 4.75%  | 15/5/2038     | 210,310                    | 0.01%                 |
| BCI QuadReal Realty                                      | CAD345,000 | 1.75%  | 24/7/2030     | 210,062                    | 0.01%                 |
| Cenovus Energy, Inc.                                     | \$260,000  | 2.65%  | 15/1/2032     | 209,920                    | 0.01%                 |
| Royal Bank of Canada <sup>^</sup>                        | CAD330,000 | 1.67%  | 28/1/2033     | 208,614                    | 0.01%                 |
| Canadian Pacific Railway Co.                             | CAD300,000 | 2.54%  | 28/2/2028     | 205,354                    | 0.01%                 |
| NAV Canada   | CAD360,000 | 2.92%  | 29/9/2051     | 205,283                    | 0.01%                 |
| Suncor Energy, Inc.                                      | \$265,000  | 4.00%  | 15/11/2047    | 205,051                    | 0.01%                 |
| Royal Bank of Canada <sup>^</sup>                        | CAD300,000 | 2.94%  | 3/5/2032      | 204,315                    | 0.01%                 |
| 407 International, Inc.                                  | CAD370,000 | 2.84%  | 7/3/2050      | 203,978                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                           | €200,000   | 1.88%  | 6/5/2026      | 203,931                    | 0.01%                 |
| Bank of Nova Scotia                                      | \$250,000  | 2.45%  | 2/2/2032      | 203,754                    | 0.01%                 |
| Nouvelle Autoroute 30 Financement, Inc.                  | CAD299,119 | 4.11%  | 31/3/2042     | 200,607                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd.  | CAD300,000 | 3.65%  | 1/6/2035      | 200,528                    | 0.01%                 |
| Nutrien Ltd.   | \$200,000  | 5.90%  | 7/11/2024     | 200,110                    | 0.01%                 |
| Choice Properties  | CAD290,000 | 2.85%  | 21/5/2027     | 200,090                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Hydro One, Inc.   | CAD285,000 | 3.02%  | 5/4/2029      | 199,939                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.                          | \$275,000  | 3.80%  | 25/1/2050     | 199,449                    | 0.01%                 |
| Intact Financial Corp.                                  | \$200,000  | 5.46%  | 22/9/2032     | 198,821                    | 0.01%                 |
| SSL Finance, Inc.                                       | CAD290,939 | 4.10%  | 31/10/2045    | 197,876                    | 0.01%                 |
| Brookfield Finance II, Inc.                             | CAD265,000 | 5.43%  | 14/12/2032    | 197,857                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | \$175,000  | 7.13%  | 15/10/2031    | 197,799                    | 0.01%                 |
| Bank of Montreal  | CAD290,000 | 1.55%  | 28/5/2026     | 197,352                    | 0.01%                 |
| Enbridge Gas, Inc.                                      | CAD295,000 | 2.37%  | 9/8/2029      | 197,175                    | 0.01%                 |
| Greater Toronto Airports Authority                      | CAD300,000 | 3.26%  | 1/6/2037      | 196,641                    | 0.01%                 |
| Nutrien Ltd.  | \$200,000  | 4.90%  | 27/3/2028     | 196,605                    | 0.01%                 |
| Aeroports de Montreal                                   | CAD340,000 | 3.03%  | 21/4/2050     | 196,339                    | 0.01%                 |
| OMERS Realty Corp.                                      | CAD270,000 | 3.33%  | 5/6/2025      | 196,317                    | 0.01%                 |
| Barrick Gold Corp.                                      | \$200,000  | 5.25%  | 1/4/2042      | 194,170                    | 0.01%                 |
| Bank of Montreal  | CAD260,000 | 4.61%  | 10/9/2025     | 194,102                    | 0.01%                 |
| Athabasca Indigenous Midstream LP                       | CAD249,133 | 6.07%  | 5/2/2042      | 193,879                    | 0.01%                 |
| Royal Bank of Canada                                    | \$200,000  | 2.55%  | 16/7/2024     | 193,710                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD270,000 | 3.80%  | 1/3/2027      | 192,890                    | 0.01%                 |
| Finning International, Inc.                             | CAD275,000 | 2.63%  | 14/8/2026     | 192,597                    | 0.01%                 |
| TransCanada Pipelines Ltd.                              | CAD275,000 | 3.39%  | 15/3/2028     | 192,483                    | 0.01%                 |
| Sun Life Financial, Inc.^                               | CAD290,000 | 2.80%  | 21/11/2033    | 192,060                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD290,000 | 4.35%  | 18/12/2045    | 191,562                    | 0.01%                 |
| Allied Properties                                       | CAD325,000 | 3.10%  | 6/2/2032      | 191,451                    | 0.01%                 |
| Cogeco Communications, Inc.                             | CAD300,000 | 2.99%  | 22/9/2031     | 191,027                    | 0.01%                 |
| Canadian National Railway Co.                           | CAD250,000 | 4.70%  | 10/5/2053     | 190,906                    | 0.01%                 |
| TransCanada Pipelines Ltd.                              | CAD300,000 | 4.33%  | 16/9/2047     | 190,582                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD275,000 | 4.25%  | 15/4/2032     | 190,138                    | 0.01%                 |
| 407 International, Inc.                                 | CAD295,000 | 3.60%  | 21/5/2047     | 189,681                    | 0.01%                 |
| Nutrien Ltd.  | \$210,000  | 5.00%  | 1/4/2049      | 189,309                    | 0.01%                 |
| National Bank of Canada                                 | CAD275,000 | 2.24%  | 4/11/2026     | 188,861                    | 0.01%                 |
| Canadian National Railway Co.                           | \$200,000  | 2.75%  | 1/3/2026      | 188,409                    | 0.01%                 |
| Manulife Financial Corp.^                               | \$200,000  | 4.06%  | 24/2/2032     | 187,222                    | 0.01%                 |
| TransCanada Pipelines Ltd.                              | CAD295,000 | 4.34%  | 15/10/2049    | 186,609                    | 0.01%                 |
| Rio Tinto Alcan, Inc.                                   | \$180,000  | 5.75%  | 1/6/2035      | 185,956                    | 0.01%                 |
| Barrick Gold Corp.                                      | \$175,000  | 6.45%  | 15/10/2035    | 184,919                    | 0.01%                 |
| TELUS Corp.   | CAD290,000 | 2.85%  | 13/11/2031    | 184,547                    | 0.01%                 |
| TransCanada Pipelines Ltd.                              | CAD275,000 | 4.55%  | 15/11/2041    | 184,349                    | 0.01%                 |
| Fortis, Inc.  | CAD275,000 | 2.18%  | 15/5/2028     | 184,160                    | 0.01%                 |
| Brookfield Renewable Partners ULC                       | CAD270,000 | 3.38%  | 15/1/2030     | 183,946                    | 0.01%                 |
| FortisAlberta, Inc.                                     | CAD250,000 | 3.30%  | 30/9/2024     | 183,734                    | 0.01%                 |
| Canadian National Railway Co.                           | \$200,000  | 4.40%  | 5/8/2052      | 183,545                    | 0.01%                 |
| Suncor Energy, Inc.                                     | \$250,000  | 3.75%  | 4/3/2051      | 183,253                    | 0.01%                 |
| Hydro One, Inc.   | CAD295,000 | 1.69%  | 16/1/2031     | 183,252                    | 0.01%                 |
| Honda Canada Finance, Inc.                              | CAD280,000 | 1.65%  | 25/2/2028     | 182,802                    | 0.01%                 |
| Brookfield Infrastructure Finance ULC                   | CAD270,000 | 3.41%  | 9/10/2029     | 182,727                    | 0.01%                 |
| Energir, Inc.   | CAD265,000 | 2.10%  | 16/4/2027     | 182,180                    | 0.01%                 |
| Toromont Industries Ltd.                                | CAD250,000 | 3.71%  | 30/9/2025     | 182,043                    | 0.01%                 |
| Teck Resources Ltd.                                     | \$200,000  | 3.90%  | 15/7/2030     | 181,977                    | 0.01%                 |
| Primaris  | CAD250,000 | 4.27%  | 30/3/2025     | 181,600                    | 0.01%                 |
| TELUS Corp.   | CAD260,000 | 4.85%  | 5/4/2044      | 181,146                    | 0.01%                 |
| TransCanada Pipelines Ltd.                              | CAD240,000 | 5.33%  | 12/5/2032     | 181,072                    | 0.01%                 |
| Canadian National Railway Co.                           | CAD250,000 | 2.80%  | 22/9/2025     | 180,133                    | 0.01%                 |
| TransCanada Pipelines Ltd.                              | CAD280,000 | 4.35%  | 6/6/2046      | 179,335                    | 0.01%                 |
| Bank of Montreal  | CAD260,000 | 1.76%  | 10/3/2026     | 179,299                    | 0.01%                 |
| Nutrien Ltd.  | \$200,000  | 4.90%  | 1/6/2043      | 179,127                    | 0.01%                 |
| Canadian Natural Resources Ltd.                         | CAD250,000 | 3.42%  | 1/12/2026     | 178,787                    | 0.01%                 |
| Capital Power Corp.                                     | CAD250,000 | 4.42%  | 8/2/2030      | 178,568                    | 0.01%                 |
| Suncor Energy, Inc.                                     | \$165,000  | 7.15%  | 1/2/2032      | 178,233                    | 0.01%                 |
| Canadian Natural Resources Ltd.                         | \$170,000  | 6.75%  | 1/2/2039      | 177,383                    | 0.01%                 |
| Hydro One, Inc.   | CAD270,000 | 2.16%  | 28/2/2030     | 177,137                    | 0.01%                 |
| Royal Bank of Canada                                    | \$200,000  | 1.15%  | 14/7/2026     | 177,098                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD250,000 | 4.75%  | 29/9/2044     | 175,454                    | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD275,000 | 3.70%  | 23/2/2043     | 175,252                    | 0.01%                 |
| TELUS Corp.   | CAD260,000 | 3.15%  | 19/2/2030     | 174,775                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD250,000 | 3.75%  | 15/4/2029     | 174,541                    | 0.01%                 |
| Gibson Energy, Inc.                                     | CAD254,000 | 2.85%  | 14/7/2027     | 174,354                    | 0.01%                 |
| TransCanada Pipelines Ltd.                              | \$195,000  | 5.00%  | 16/10/2043    | 174,061                    | 0.01%                 |
| Cenovus Energy, Inc.                                    | \$245,000  | 3.75%  | 15/2/2052     | 173,932                    | 0.01%                 |
| Enbridge Gas, Inc.                                      | CAD300,000 | 3.20%  | 15/9/2051     | 173,885                    | 0.01%                 |
| Rogers Communications, Inc.                             | CAD245,000 | 5.25%  | 15/4/2052     | 173,637                    | 0.01%                 |
| Canadian Pacific Railway Co.                            | \$225,000  | 3.50%  | 1/5/2050      | 173,499                    | 0.01%                 |
| Hydro One, Inc.   | CAD200,000 | 7.35%  | 3/6/2030      | 173,467                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Keyera Corp.                                | CAD250,000 | 3.96%  | 29/5/2030     | 173,159                    | 0.01%                 |
| Kinross Gold Corp.                          | \$175,000  | 6.25%  | 15/7/2033     | 172,972                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD260,000 | 2.20%  | 29/5/2028     | 172,960                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$200,000  | 3.20%  | 10/3/2032     | 172,916                    | 0.01%                 |
| Enbridge, Inc.                              | CAD260,000 | 4.57%  | 11/3/2044     | 172,693                    | 0.01%                 |
| FortisBC Energy, Inc.                       | CAD200,000 | 6.05%  | 15/2/2038     | 172,560                    | 0.01%                 |
| 407 International, Inc.                     | CAD250,000 | 3.43%  | 1/6/2033      | 172,000                    | 0.01%                 |
| Hydro One Ltd.                              | CAD260,000 | 1.41%  | 15/10/2027    | 171,768                    | 0.01%                 |
| Metro, Inc.                                 | CAD255,000 | 4.27%  | 4/12/2047     | 171,678                    | 0.01%                 |
| TELUS Corp.                                 | \$200,000  | 4.60%  | 16/11/2048    | 171,561                    | 0.01%                 |
| Hydro One, Inc.                             | CAD225,000 | 4.91%  | 27/1/2028     | 171,548                    | 0.01%                 |
| Dream Industrial                            | CAD250,000 | 1.66%  | 22/12/2025    | 170,779                    | 0.01%                 |
| TriSummit Utilities, Inc.                   | CAD240,000 | 3.15%  | 6/4/2026      | 170,650                    | 0.01%                 |
| Hydro One, Inc.                             | CAD265,000 | 3.64%  | 5/4/2050      | 170,645                    | 0.01%                 |
| Cenovus Energy, Inc.                        | \$185,000  | 5.25%  | 15/6/2037     | 170,581                    | 0.01%                 |
| 55 Ontario School Board Trust               | CAD200,000 | 5.90%  | 2/6/2033      | 170,331                    | 0.01%                 |
| Canadian Western Bank                       | CAD250,000 | 1.93%  | 16/4/2026     | 170,220                    | 0.01%                 |
| Rogers Communications, Inc.                 | CAD205,000 | 6.68%  | 4/11/2039     | 169,926                    | 0.01%                 |
| TELUS Corp.                                 | CAD240,000 | 2.75%  | 8/7/2026      | 169,269                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | \$200,000  | 3.38%  | 3/3/2031      | 168,635                    | 0.01%                 |
| Pembina Pipeline Corp.                      | CAD250,000 | 3.31%  | 1/2/2030      | 168,443                    | 0.01%                 |
| Hydro One, Inc.                             | CAD235,000 | 2.77%  | 24/2/2026     | 168,422                    | 0.01%                 |
| Brookfield Finance, Inc.                    | \$200,000  | 4.70%  | 20/9/2047     | 168,218                    | 0.01%                 |
| Brookfield Corp.                            | CAD235,000 | 3.80%  | 16/3/2027     | 167,816                    | 0.01%                 |
| Canadian National Railway Co.               | \$150,000  | 6.38%  | 15/11/2037    | 167,134                    | 0.01%                 |
| Bruce Power LP                              | CAD235,000 | 4.00%  | 21/6/2030     | 166,816                    | 0.01%                 |
| Pembina Pipeline Corp.                      | CAD250,000 | 4.75%  | 26/3/2048     | 165,973                    | 0.01%                 |
| Rogers Communications, Inc.                 | \$200,000  | 4.50%  | 15/3/2042     | 165,951                    | 0.01%                 |
| Bank of Nova Scotia^                        | \$200,000  | 7.85%  | Perpetual     | 165,919                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$175,000  | 1.45%  | 10/1/2025     | 164,727                    | 0.01%                 |
| Greater Toronto Airports Authority          | CAD275,000 | 3.15%  | 5/10/2051     | 163,540                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | CAD250,000 | 3.95%  | 3/3/2031      | 163,479                    | 0.01%                 |
| Sun Life Capital Trust                      | CAD200,000 | 7.09%  | 30/6/2052     | 162,793                    | 0.01%                 |
| TELUS Corp.                                 | CAD215,000 | 5.25%  | 15/11/2032    | 162,751                    | 0.01%                 |
| TransAlta OCP LP                            | CAD233,959 | 4.51%  | 5/8/2030      | 162,702                    | 0.01%                 |
| Canadian National Railway Co.               | \$200,000  | 3.65%  | 3/2/2048      | 162,481                    | 0.01%                 |
| Enbridge, Inc.                              | CAD200,000 | 7.22%  | 24/7/2030     | 162,354                    | 0.01%                 |
| Pembina Pipeline Corp.                      | CAD240,000 | 4.75%  | 30/4/2043     | 161,549                    | 0.01%                 |
| Bank of Montreal^                           | CAD240,000 | 1.93%  | 22/7/2031     | 161,032                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$200,000  | 2.15%  | 15/2/2032     | 160,758                    | 0.01%                 |
| Brookfield Renewable Partners ULC           | CAD225,000 | 3.63%  | 15/1/2027     | 160,615                    | 0.00%                 |
| Hydro One, Inc.                             | CAD200,000 | 5.36%  | 20/5/2036     | 160,446                    | 0.00%                 |
| Canadian National Railway Co.               | CAD250,000 | 3.60%  | 1/8/2047      | 160,408                    | 0.00%                 |
| Sun Life Financial, Inc.^                   | CAD235,000 | 2.58%  | 10/5/2032     | 159,603                    | 0.00%                 |
| Rogers Communications, Inc.                 | CAD220,000 | 4.40%  | 2/11/2028     | 158,930                    | 0.00%                 |
| Royal Bank of Canada                        | CAD245,000 | 1.83%  | 31/7/2028     | 158,839                    | 0.00%                 |
| Great-West Lifeco Finance Delaware LP       | \$200,000  | 4.15%  | 3/6/2047      | 158,778                    | 0.00%                 |
| Hydro One, Inc.                             | CAD205,000 | 4.89%  | 13/3/2037     | 158,649                    | 0.00%                 |
| Canadian National Railway Co.               | \$164,000  | 2.95%  | 21/11/2024    | 158,343                    | 0.00%                 |
| Toyota Credit Canada, Inc.                  | CAD220,000 | 2.11%  | 26/2/2025     | 157,808                    | 0.00%                 |
| Toronto-Dominion Bank                       | \$175,000  | 1.95%  | 12/1/2027     | 157,468                    | 0.00%                 |
| Dollarama, Inc.                             | CAD240,000 | 1.51%  | 20/9/2027     | 157,446                    | 0.00%                 |
| Sun Life Financial, Inc.^                   | CAD215,000 | 4.78%  | 10/8/2034     | 157,279                    | 0.00%                 |
| Yamana Gold, Inc.                           | \$200,000  | 2.63%  | 15/8/2031     | 155,906                    | 0.00%                 |
| Enbridge Gas, Inc.                          | CAD245,000 | 3.65%  | 1/4/2050      | 155,690                    | 0.00%                 |
| TMX Group Ltd.                              | CAD215,000 | 3.78%  | 5/6/2028      | 154,762                    | 0.00%                 |
| TransCanada Pipelines Ltd.                  | \$155,000  | 5.85%  | 15/3/2036     | 154,667                    | 0.00%                 |
| Choice Properties                           | CAD215,000 | 4.18%  | 8/3/2028      | 154,204                    | 0.00%                 |
| Rogers Communications, Inc.                 | CAD240,000 | 2.90%  | 9/12/2030     | 153,459                    | 0.00%                 |
| Aeroports de Montreal                       | CAD245,000 | 3.44%  | 26/4/2051     | 152,682                    | 0.00%                 |
| Canadian Natural Resources Ltd.             | \$150,000  | 6.50%  | 15/2/2037     | 152,678                    | 0.00%                 |
| Canadian Natural Resources Ltd.             | CAD225,000 | 2.50%  | 17/1/2028     | 152,478                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | \$200,000  | 3.65%  | 17/3/2051     | 152,181                    | 0.00%                 |
| Enbridge, Inc.                              | CAD185,000 | 7.20%  | 18/6/2032     | 151,561                    | 0.00%                 |
| Sun Life Financial, Inc.^                   | CAD200,000 | 5.40%  | 29/5/2042     | 151,370                    | 0.00%                 |
| First Capital                               | CAD225,000 | 3.45%  | 1/3/2028      | 150,206                    | 0.00%                 |
| Choice Properties                           | CAD200,000 | 5.40%  | 1/3/2033      | 150,141                    | 0.00%                 |
| Hydro One, Inc.                             | CAD200,000 | 4.59%  | 9/10/2043     | 150,085                    | 0.00%                 |
| TELUS Corp.                                 | CAD250,000 | 3.95%  | 16/2/2050     | 149,402                    | 0.00%                 |
| Nova Scotia Power, Inc.                     | CAD225,000 | 4.15%  | 6/3/2042      | 149,264                    | 0.00%                 |
| Canadian Imperial Bank of Commerce          | \$150,000  | 5.14%  | 28/4/2025     | 148,795                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| AltaLink LP                                     | CAD200,000 | 4.46%  | 8/11/2041     | 148,446                    | 0.00%                 |
| TELUS Corp.                                     | CAD200,000 | 4.95%  | 28/3/2033     | 147,886                    | 0.00%                 |
| Canadian Imperial Bank of Commerce CU, Inc.     | \$150,000  | 5.00%  | 28/4/2028     | 147,740                    | 0.00%                 |
| Great-West Lifeco, Inc.                         | CAD200,000 | 4.59%  | 24/10/2061    | 147,457                    | 0.00%                 |
| Choice Properties                               | CAD175,000 | 6.74%  | 24/11/2031    | 147,450                    | 0.00%                 |
| Northern Courier Pipeline LP                    | CAD200,000 | 3.56%  | 9/9/2024      | 147,309                    | 0.00%                 |
| TransCanada PipeLines Ltd.                      | CAD222,967 | 3.37%  | 30/6/2042     | 147,213                    | 0.00%                 |
| Bank of Montreal                                | CAD200,000 | 4.35%  | 12/5/2026     | 147,188                    | 0.00%                 |
| Toyota Credit Canada, Inc.                      | \$150,000  | 4.25%  | 14/9/2024     | 147,132                    | 0.00%                 |
| Canadian Pacific Railway Co.                    | CAD200,000 | 4.33%  | 24/1/2028     | 147,020                    | 0.00%                 |
| FortisBC Energy, Inc.                           | \$153,000  | 2.90%  | 1/2/2025      | 146,864                    | 0.00%                 |
| Energir, Inc.                                   | CAD170,000 | 6.00%  | 2/10/2037     | 145,818                    | 0.00%                 |
| Canadian Western Bank                           | CAD175,000 | 5.70%  | 10/7/2036     | 144,718                    | 0.00%                 |
| National Bank of Canada                         | CAD225,000 | 1.82%  | 16/12/2027    | 144,654                    | 0.00%                 |
| Enbridge, Inc.                                  | CAD200,000 | 2.58%  | 3/2/2025      | 144,217                    | 0.00%                 |
| Granite Holdings LP                             | CAD225,000 | 4.24%  | 27/8/2042     | 144,024                    | 0.00%                 |
| Hydro One, Inc.                                 | CAD235,000 | 2.38%  | 18/12/2030    | 143,867                    | 0.00%                 |
| Dream Industrial                                | CAD225,000 | 3.79%  | 31/7/2062     | 143,772                    | 0.00%                 |
| Liberty Utilities Finance GP 1                  | CAD200,000 | 3.97%  | 13/4/2026     | 143,768                    | 0.00%                 |
| Bruce Power LP                                  | \$185,000  | 2.05%  | 15/9/2030     | 143,752                    | 0.00%                 |
| Canadian Pacific Railway Co.                    | CAD200,000 | 4.01%  | 21/6/2029     | 143,732                    | 0.00%                 |
| Hydro One, Inc.                                 | \$150,000  | 4.00%  | 1/6/2028      | 143,552                    | 0.00%                 |
| University of Toronto                           | CAD200,000 | 1.76%  | 28/2/2025     | 143,182                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^    | CAD200,000 | 4.25%  | 7/12/2051     | 143,137                    | 0.00%                 |
| Metro, Inc.                                     | CAD200,000 | 2.86%  | 26/5/2030     | 142,606                    | 0.00%                 |
| RioCan  | CAD200,000 | 3.39%  | 6/12/2027     | 142,028                    | 0.00%                 |
| Pembina Pipeline Corp.                          | CAD200,000 | 4.63%  | 1/5/2029      | 141,879                    | 0.00%                 |
| Enbridge, Inc.                                  | CAD225,000 | 4.49%  | 10/12/2051    | 141,680                    | 0.00%                 |
| 407 International, Inc.                         | \$170,000  | 4.50%  | 10/6/2044     | 141,524                    | 0.00%                 |
| Canadian Pacific Railway Co.                    | CAD215,000 | 3.72%  | 11/5/2048     | 140,724                    | 0.00%                 |
| SmartCentres                                    | \$150,000  | 4.95%  | 15/8/2045     | 140,477                    | 0.00%                 |
| Loblaw Cos Ltd.                                 | CAD200,000 | 3.44%  | 28/8/2026     | 140,474                    | 0.00%                 |
| Enbridge Gas, Inc.                              | CAD175,000 | 6.50%  | 22/1/2029     | 140,340                    | 0.00%                 |
| Canadian National Railway Co.                   | CAD200,000 | 2.88%  | 22/11/2027    | 140,207                    | 0.00%                 |
| Power Corp. of Canada                           | CAD200,000 | 3.00%  | 8/2/2029      | 139,633                    | 0.00%                 |
| Manulife Financial Corp.^                       | CAD200,000 | 4.46%  | 27/7/2048     | 139,205                    | 0.00%                 |
| Independent Order Of Foresters^                 | CAD190,000 | 3.05%  | 20/8/2029     | 139,059                    | 0.00%                 |
| Granite Holdings LP                             | CAD225,000 | 2.89%  | 15/10/2035    | 138,747                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD200,000 | 3.06%  | 4/6/2027      | 138,616                    | 0.00%                 |
| Enbridge, Inc.                                  | \$150,000  | 5.45%  | 1/10/2043     | 138,314                    | 0.00%                 |
| H&R   | CAD160,000 | 6.51%  | 9/11/2052     | 137,981                    | 0.00%                 |
| Enbridge Gas, Inc.                              | CAD200,000 | 2.91%  | 2/6/2026      | 137,882                    | 0.00%                 |
| Brookfield Renewable Partners ULC               | CAD190,000 | 3.31%  | 11/9/2025     | 137,841                    | 0.00%                 |
| Nissan Canada, Inc.                             | CAD175,000 | 5.88%  | 9/11/2032     | 137,803                    | 0.00%                 |
| Cameco Corp.                                    | CAD200,000 | 2.10%  | 22/9/2025     | 137,619                    | 0.00%                 |
| Waste Connections, Inc.                         | CAD200,000 | 2.95%  | 21/10/2027    | 137,156                    | 0.00%                 |
| Sobeys, Inc.                                    | \$200,000  | 2.95%  | 15/1/2052     | 137,106                    | 0.00%                 |
| Toyota Credit Canada, Inc.                      | CAD175,000 | 6.06%  | 29/10/2035    | 136,908                    | 0.00%                 |
| Honda Canada Finance, Inc.                      | CAD200,000 | 1.18%  | 23/2/2026     | 136,540                    | 0.00%                 |
| Equitable Bank                                  | CAD200,000 | 1.34%  | 17/3/2026     | 136,246                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | CAD200,000 | 1.88%  | 26/11/2025    | 136,230                    | 0.00%                 |
| National Bank of Canada                         | CAD200,000 | 1.70%  | 15/7/2026     | 136,150                    | 0.00%                 |
| Bridging North America GP                       | CAD200,000 | 1.53%  | 15/6/2026     | 135,939                    | 0.00%                 |
| Chip Mortgage Trust                             | CAD200,000 | 4.02%  | 31/5/2038     | 135,796                    | 0.00%                 |
| Enbridge Gas, Inc.                              | CAD200,000 | 1.74%  | 15/12/2025    | 135,748                    | 0.00%                 |
| Royal Bank of Canada                            | CAD240,000 | 3.01%  | 9/8/2049      | 135,608                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD190,000 | 1.94%  | 1/5/2025      | 134,737                    | 0.00%                 |
| Dream Summit Industrial LP                      | CAD200,000 | 2.90%  | 10/9/2029     | 134,488                    | 0.00%                 |
| 407 International, Inc.                         | CAD200,000 | 2.25%  | 12/1/2027     | 134,336                    | 0.00%                 |
| Enbridge, Inc.                                  | CAD200,000 | 3.83%  | 11/5/2046     | 133,789                    | 0.00%                 |
| CU, Inc.  | \$150,000  | 1.60%  | 4/10/2026     | 133,685                    | 0.00%                 |
| Alectra, Inc.                                   | CAD210,000 | 3.83%  | 11/9/2062     | 133,288                    | 0.00%                 |
| Brookfield Finance LLC/Brookfield Finance, Inc. | CAD215,000 | 1.75%  | 11/2/2031     | 132,902                    | 0.00%                 |
| Greater Toronto Airports Authority              | \$200,000  | 3.45%  | 15/4/2050     | 132,680                    | 0.00%                 |
| SmartCentres                                    | CAD150,000 | 6.98%  | 15/10/2032    | 132,600                    | 0.00%                 |
| Dream Industrial                                | CAD200,000 | 3.53%  | 20/12/2029    | 132,118                    | 0.00%                 |
| IGM Financial, Inc.                             | CAD200,000 | 2.06%  | 17/6/2027     | 131,890                    | 0.00%                 |
| Reliance LP                                     | CAD200,000 | 4.21%  | 21/3/2050     | 131,865                    | 0.00%                 |
| Toronto-Dominion Bank                           | CAD200,000 | 2.67%  | 1/8/2028      | 131,480                    | 0.00%                 |
| Enbridge Pipelines, Inc.                        | AUD200,000 | 4.50%  | 28/7/2025     | 131,457                    | 0.00%                 |
|   | CAD195,000 | 4.55%  | 17/8/2043     | 131,219                    | 0.00%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| CGI, Inc.   | CAD200,000 | 2.10%  | 18/9/2028     | 131,030                    | 0.00%                 |
| Suncor Energy, Inc.                                     | \$130,000  | 5.95%  | 1/12/2034     | 130,490                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000 | 4.67%  | 28/5/2050     | 130,236                    | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD200,000 | 2.38%  | 14/5/2030     | 130,233                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | CAD165,000 | 6.28%  | 26/5/2028     | 129,720                    | 0.00%                 |
| 407 International, Inc.                                 | CAD200,000 | 3.67%  | 8/3/2049      | 129,463                    | 0.00%                 |
| Cenovus Energy, Inc.                                    | CAD180,000 | 3.60%  | 10/3/2027     | 129,369                    | 0.00%                 |
| Suncor Energy, Inc.                                     | CAD200,000 | 4.34%  | 13/9/2046     | 129,123                    | 0.00%                 |
| Athene Global Funding                                   | CAD200,000 | 2.47%  | 9/6/2028      | 128,798                    | 0.00%                 |
| AltaGas Ltd.  | CAD200,000 | 4.50%  | 15/8/2044     | 128,615                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | CAD200,000 | 2.97%  | 9/6/2031      | 128,574                    | 0.00%                 |
| CI Financial Corp.                                      | CAD170,000 | 7.00%  | 2/12/2025     | 128,237                    | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD175,000 | 4.50%  | 23/11/2043    | 128,199                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000 | 4.54%  | 3/4/2049      | 127,959                    | 0.00%                 |
| Crombie   | CAD200,000 | 3.21%  | 9/10/2030     | 127,837                    | 0.00%                 |
| Teck Resources Ltd.                                     | \$131,000  | 6.00%  | 15/8/2040     | 127,824                    | 0.00%                 |
| Sun Life Financial, Inc. ^                              | CAD200,000 | 3.15%  | 18/11/2036    | 127,575                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.                         | CAD175,000 | 4.70%  | 16/12/2026    | 127,403                    | 0.00%                 |
| Toyota Credit Canada, Inc.                              | CAD175,000 | 2.31%  | 23/10/2024    | 127,042                    | 0.00%                 |
| Algonquin Power Co.                                     | CAD200,000 | 2.85%  | 15/7/2031     | 125,741                    | 0.00%                 |
| Manulife Finance Delaware LP^                           | CAD175,000 | 5.06%  | 15/12/2041    | 125,326                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD200,000 | 3.75%  | 1/6/2051      | 124,603                    | 0.00%                 |
| Rogers Communications, Inc.                             | \$150,000  | 4.50%  | 15/3/2043     | 124,336                    | 0.00%                 |
| 407 International, Inc.                                 | CAD190,000 | 3.65%  | 8/9/2044      | 124,291                    | 0.00%                 |
| Enbridge Pipelines, Inc.                                | CAD200,000 | 4.20%  | 12/5/2051     | 124,143                    | 0.00%                 |
| Sun Life Financial, Inc. ^                              | CAD205,000 | 2.06%  | 1/10/2035     | 123,659                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD150,000 | 6.56%  | 22/3/2041     | 123,585                    | 0.00%                 |
| TELUS Corp.   | CAD200,000 | 2.05%  | 7/10/2030     | 122,991                    | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD145,000 | 6.00%  | 16/11/2039    | 121,678                    | 0.00%                 |
| CI Financial Corp.                                      | \$200,000  | 4.10%  | 15/6/2051     | 121,470                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD200,000 | 3.61%  | 1/5/2045      | 120,905                    | 0.00%                 |
| TMX Group Ltd.  | CAD165,000 | 3.00%  | 11/12/2024    | 120,437                    | 0.00%                 |
| Enbridge Pipelines, Inc.                                | CAD165,000 | 5.08%  | 19/12/2036    | 119,790                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD180,000 | 4.74%  | 21/1/2047     | 119,597                    | 0.00%                 |
| Scotiabank Capital Trust^                               | CAD155,000 | 5.65%  | 31/12/2056    | 119,595                    | 0.00%                 |
| Thomson Reuters Corp.                                   | \$125,000  | 3.35%  | 15/5/2026     | 118,877                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD175,000 | 3.25%  | 1/5/2029      | 118,820                    | 0.00%                 |
| CU, Inc.  | CAD170,000 | 4.09%  | 2/9/2044      | 118,044                    | 0.00%                 |
| Emera, Inc.   | CAD160,000 | 4.84%  | 2/5/2030      | 117,760                    | 0.00%                 |
| Intact Financial Corp.                                  | CAD190,000 | 1.93%  | 16/12/2030    | 117,721                    | 0.00%                 |
| Enbridge, Inc.  | CAD150,000 | 5.76%  | 26/5/2053     | 117,415                    | 0.00%                 |
| Enbridge, Inc.  | \$150,000  | 4.00%  | 15/11/2049    | 116,139                    | 0.00%                 |
| Hydro One, Inc.   | CAD200,000 | 3.10%  | 15/9/2051     | 115,502                    | 0.00%                 |
| Metro, Inc.   | CAD200,000 | 3.41%  | 28/2/2050     | 115,345                    | 0.00%                 |
| VW Credit Canada, Inc.                                  | CAD150,000 | 5.86%  | 15/11/2027    | 115,262                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD150,000 | 5.38%  | 14/11/2028    | 115,056                    | 0.00%                 |
| Canadian National Railway Co.                           | CAD200,000 | 3.05%  | 8/2/2050      | 115,006                    | 0.00%                 |
| AltaLink LP   | CAD150,000 | 4.69%  | 28/11/2032    | 114,423                    | 0.00%                 |
| General Motors Financial of Canada Ltd.                 | CAD155,000 | 5.20%  | 9/2/2028      | 114,155                    | 0.00%                 |
| Vancouver Airport Authority                             | CAD200,000 | 2.87%  | 18/10/2049    | 113,500                    | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD150,000 | 5.85%  | 18/5/2032     | 113,027                    | 0.00%                 |
| CU, Inc.  | CAD165,000 | 4.09%  | 19/10/2054    | 112,997                    | 0.00%                 |
| ARC Resources Ltd.                                      | CAD170,000 | 3.47%  | 10/3/2031     | 112,646                    | 0.00%                 |
| Canadian National Railway Co.                           | CAD175,000 | 3.60%  | 31/7/2048     | 112,119                    | 0.00%                 |
| Canadian National Railway Co.                           | \$175,000  | 2.45%  | 1/5/2050      | 111,791                    | 0.00%                 |
| Alectra, Inc.   | CAD135,000 | 5.23%  | 14/11/2052    | 111,724                    | 0.00%                 |
| iA Financial Corp., Inc. ^                              | CAD160,000 | 3.07%  | 24/9/2031     | 111,474                    | 0.00%                 |
| British Columbia Ferry Services, Inc.                   | CAD200,000 | 2.79%  | 15/10/2049    | 110,637                    | 0.00%                 |
| Hydro One, Inc.   | CAD150,000 | 4.16%  | 27/1/2033     | 110,049                    | 0.00%                 |
| FortisBC Energy, Inc.                                   | CAD200,000 | 2.82%  | 9/8/2049      | 109,870                    | 0.00%                 |
| Intact Financial Corp.                                  | CAD200,000 | 2.95%  | 16/12/2050    | 109,746                    | 0.00%                 |
| Choice Properties                                       | CAD140,000 | 6.00%  | 24/6/2032     | 109,711                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD170,000 | 2.50%  | 14/5/2030     | 109,661                    | 0.00%                 |
| Bruce Power LP  | CAD150,000 | 3.97%  | 23/6/2026     | 109,618                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD150,000 | 4.24%  | 15/6/2027     | 109,265                    | 0.00%                 |
| Aeroports de Montreal                                   | CAD125,000 | 6.55%  | 11/10/2033    | 108,555                    | 0.00%                 |
| TriSummit Utilities, Inc.                               | CAD150,000 | 4.26%  | 5/12/2028     | 107,989                    | 0.00%                 |
| Canadian Western Bank                                   | CAD150,000 | 2.61%  | 30/1/2025     | 107,494                    | 0.00%                 |
| Northwestern Hydro Acquisition Co. II LP                | CAD163,000 | 3.88%  | 31/12/2036    | 106,600                    | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD125,000 | 6.67%  | 21/3/2033     | 105,910                    | 0.00%                 |
| Alberta Powerline LP                                    | CAD158,519 | 4.07%  | 1/12/2053     | 105,471                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| TransCanada PipeLines Ltd.                              | CAD145,000 | 3.30%  | 17/7/2025     | 105,070                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | CAD110,000 | 8.05%  | 17/2/2039     | 104,639                    | 0.00%                 |
| Ivanhoe Cambridge II, Inc.                              | CAD145,000 | 2.30%  | 12/12/2024    | 104,586                    | 0.00%                 |
| Choice Properties                                       | CAD160,000 | 2.98%  | 4/3/2030      | 104,524                    | 0.00%                 |
| Central 1 Credit Union                                  | CAD145,000 | 4.65%  | 7/2/2028      | 104,263                    | 0.00%                 |
| InPower BC General Partnership                          | CAD144,033 | 4.47%  | 31/3/2033     | 104,170                    | 0.00%                 |
| Emera US Finance LP                                     | \$130,000  | 2.64%  | 15/6/2031     | 104,096                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | \$105,000  | 5.60%  | 31/3/2034     | 103,809                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                          | \$130,000  | 4.50%  | 26/7/2047     | 103,600                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD140,000 | 4.75%  | 1/6/2037      | 103,373                    | 0.00%                 |
| TCHC Issuer Trust                                       | CAD125,000 | 5.40%  | 22/2/2040     | 103,353                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                          | CAD140,000 | 3.06%  | 26/7/2024     | 103,115                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD150,000 | 2.00%  | 1/12/2026     | 102,684                    | 0.00%                 |
| Choice Properties                                       | CAD140,000 | 3.55%  | 10/1/2025     | 102,413                    | 0.00%                 |
| 407 International, Inc.                                 | CAD150,000 | 3.98%  | 11/9/2052     | 101,926                    | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD143,000 | 3.48%  | 16/12/2026    | 100,828                    | 0.00%                 |
| Rogers Communications, Inc.                             | CAD150,000 | 3.30%  | 10/12/2029    | 100,616                    | 0.00%                 |
| Sagen MI Canada, Inc.                                   | CAD150,000 | 2.96%  | 1/3/2027      | 100,517                    | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD145,000 | 4.50%  | 20/7/2043     | 100,437                    | 0.00%                 |
| Loblaws Cos Ltd.  | CAD125,000 | 5.90%  | 18/1/2036     | 100,222                    | 0.00%                 |
| Brookfield Infrastructure Finance ULC                   | CAD140,000 | 4.19%  | 11/9/2028     | 100,106                    | 0.00%                 |
| Connect 6ix GP  | CAD125,000 | 6.11%  | 30/11/2046    | 100,101                    | 0.00%                 |
| CU, Inc.  | CAD120,000 | 5.90%  | 20/11/2034    | 99,699                     | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD150,000 | 3.98%  | 25/11/2031    | 99,375                     | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD150,000 | 5.09%  | 27/11/2051    | 99,264                     | 0.00%                 |
| CU, Inc.  | CAD150,000 | 3.76%  | 19/11/2046    | 99,039                     | 0.00%                 |
| Manulife Financial Corp.                                | \$100,000  | 5.38%  | 4/3/2046      | 98,853                     | 0.00%                 |
| Dollarama, Inc.   | CAD150,000 | 2.44%  | 9/7/2029      | 98,776                     | 0.00%                 |
| Hydro One, Inc.   | CAD150,000 | 3.72%  | 18/11/2047    | 98,393                     | 0.00%                 |
| Alberta Powerline LP                                    | CAD147,831 | 4.07%  | 1/3/2054      | 98,280                     | 0.00%                 |
| Brookfield Corp.  | CAD125,000 | 5.95%  | 14/6/2035     | 98,160                     | 0.00%                 |
| Hamilton Health Sciences Corp.                          | CAD150,000 | 3.68%  | 17/1/2059     | 97,915                     | 0.00%                 |
| TELUS Corp.   | CAD150,000 | 4.40%  | 29/1/2046     | 97,652                     | 0.00%                 |
| Magna International, Inc.                               | \$100,000  | 4.15%  | 1/10/2025     | 96,983                     | 0.00%                 |
| Manulife Financial Corp.                                | \$100,000  | 4.15%  | 4/3/2026      | 96,873                     | 0.00%                 |
| Allied Properties                                       | CAD150,000 | 3.39%  | 15/8/2029     | 96,638                     | 0.00%                 |
| CU, Inc.  | CAD185,000 | 2.61%  | 28/9/2050     | 95,862                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD134,000 | 4.15%  | 1/6/2033      | 95,605                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC                   | CAD125,000 | 5.62%  | 14/11/2027    | 95,092                     | 0.00%                 |
| OMERS Realty Corp.                                      | CAD135,000 | 3.63%  | 5/6/2030      | 93,568                     | 0.00%                 |
| Enbridge Pipelines, Inc.                                | CAD125,000 | 5.33%  | 6/4/2040      | 93,181                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD150,000 | 4.05%  | 17/3/2051     | 93,085                     | 0.00%                 |
| Royal Office Finance LP                                 | CAD118,656 | 5.21%  | 12/11/2032    | 92,695                     | 0.00%                 |
| Capital City Link General Partnership                   | CAD131,900 | 4.39%  | 31/3/2046     | 92,179                     | 0.00%                 |
| Hydro One, Inc.   | CAD130,000 | 4.17%  | 6/6/2044      | 92,155                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD105,000 | 6.40%  | 23/11/2039    | 92,105                     | 0.00%                 |
| 407 International, Inc.                                 | CAD125,000 | 4.45%  | 15/11/2041    | 92,015                     | 0.00%                 |
| Teranet Holdings LP                                     | CAD120,000 | 6.10%  | 17/6/2041     | 91,874                     | 0.00%                 |
| TELUS Corp.   | CAD150,000 | 4.10%  | 5/4/2051      | 91,801                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD125,000 | 3.69%  | 24/3/2025     | 91,756                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec*            | CAD125,000 | 5.04%  | 23/8/2032     | 91,573                     | 0.00%                 |
| TELUS Corp.   | CAD125,000 | 3.75%  | 10/3/2026     | 90,770                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD135,000 | 4.45%  | 27/2/2047     | 90,457                     | 0.00%                 |
| IGM Financial, Inc.                                     | CAD105,000 | 7.00%  | 31/12/2032    | 89,646                     | 0.00%                 |
| Westcoast Energy, Inc.                                  | CAD128,000 | 4.79%  | 28/10/2041    | 89,168                     | 0.00%                 |
| Canadian Pacific Railway Co.                            | CAD100,000 | 6.45%  | 17/11/2039    | 88,745                     | 0.00%                 |
| OMERS Realty Corp.                                      | CAD120,000 | 4.54%  | 9/4/2029      | 88,618                     | 0.00%                 |
| Rogers Communications, Inc.                             | \$100,000  | 5.00%  | 15/3/2044     | 88,539                     | 0.00%                 |
| Hydro One, Inc.   | CAD100,000 | 6.93%  | 1/6/2032      | 87,261                     | 0.00%                 |
| General Motors Financial of Canada Ltd.                 | CAD125,000 | 1.70%  | 9/7/2025      | 86,893                     | 0.00%                 |
| Choice Properties                                       | CAD125,000 | 3.53%  | 11/6/2029     | 85,875                     | 0.00%                 |
| Vancouver Airport Authority                             | CAD130,000 | 3.66%  | 23/11/2048    | 85,688                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD115,000 | 5.15%  | 9/2/2053      | 85,349                     | 0.00%                 |
| Canadian National Railway Co.                           | CAD125,000 | 3.95%  | 22/9/2045     | 85,246                     | 0.00%                 |
| AIMCo Realty Investors LP                               | CAD120,000 | 3.37%  | 1/6/2027      | 85,091                     | 0.00%                 |
| TELUS Corp.   | CAD125,000 | 4.70%  | 6/3/2048      | 84,789                     | 0.00%                 |
| TELUS Corp.   | CAD125,000 | 2.35%  | 27/1/2028     | 84,088                     | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD115,000 | 3.44%  | 23/5/2025     | 83,846                     | 0.00%                 |
| Hydro One, Inc.   | CAD130,000 | 3.63%  | 25/6/2049     | 83,768                     | 0.00%                 |
| Hospital for Sick Children                              | CAD100,000 | 5.22%  | 16/12/2049    | 83,759                     | 0.00%                 |
| IGM Financial, Inc.                                     | CAD100,000 | 6.00%  | 10/12/2040    | 83,468                     | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Canadian Pacific Railway Co.                     | \$95,000   | 4.30%  | 15/5/2043     | 83,354                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD155,000 | 2.71%  | 28/2/2050     | 83,255                     | 0.00%                 |
| Tourmaline Oil Corp.                             | CAD125,000 | 2.08%  | 25/1/2028     | 82,634                     | 0.00%                 |
| Pembina Pipeline Corp.                           | CAD125,000 | 3.53%  | 10/12/2031    | 82,571                     | 0.00%                 |
| Bruce Power LP                                   | CAD110,000 | 4.99%  | 21/12/2032    | 82,477                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada      | CAD100,000 | 6.17%  | 26/2/2037     | 82,188                     | 0.00%                 |
| TELUS Corp.                                      | CAD105,000 | 5.65%  | 13/9/2052     | 81,706                     | 0.00%                 |
| Pembina Pipeline Corp.                           | CAD120,000 | 4.81%  | 25/3/2044     | 81,168                     | 0.00%                 |
| Enbridge Gas, Inc.                               | CAD100,000 | 5.46%  | 11/9/2036     | 80,526                     | 0.00%                 |
| ARC Resources Ltd.                               | CAD115,000 | 2.35%  | 10/3/2026     | 80,081                     | 0.00%                 |
| Westcoast Energy, Inc.                           | CAD100,000 | 8.85%  | 21/7/2025     | 79,463                     | 0.00%                 |
| IGM Financial, Inc.                              | CAD100,000 | 5.43%  | 26/5/2053     | 79,334                     | 0.00%                 |
| Hyundai Capital Canada, Inc.                     | CAD105,000 | 5.57%  | 8/3/2028      | 78,859                     | 0.00%                 |
| AltaLink LP                                      | CAD100,000 | 4.92%  | 17/9/2043     | 78,708                     | 0.00%                 |
| Rogers Communications, Inc.                      | \$100,000  | 4.30%  | 15/2/2048     | 78,298                     | 0.00%                 |
| Cenovus Energy, Inc.                             | \$75,000   | 6.80%  | 15/9/2037     | 78,008                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC            | CAD100,000 | 5.98%  | 14/2/2033     | 77,964                     | 0.00%                 |
| Inter Pipeline Ltd.                              | CAD100,000 | 5.76%  | 17/2/2028     | 75,938                     | 0.00%                 |
| Daimler Truck Finance Canada, Inc.               | CAD100,000 | 5.22%  | 20/9/2027     | 74,975                     | 0.00%                 |
| Canadian Tire Corp., Ltd.                        | CAD100,000 | 5.61%  | 4/9/2035      | 74,917                     | 0.00%                 |
| Canadian Imperial Bank of Commerce <sup>^</sup>  | CAD105,000 | 4.20%  | 7/4/2032      | 74,910                     | 0.00%                 |
| Suncor Energy, Inc.                              | CAD125,000 | 3.95%  | 4/3/2051      | 74,772                     | 0.00%                 |
| FortisBC Energy, Inc.                            | CAD105,000 | 2.58%  | 8/4/2026      | 74,572                     | 0.00%                 |
| Northwestern Hydro Acquisition Co. III LP        | CAD112,000 | 3.94%  | 31/12/2038    | 74,338                     | 0.00%                 |
| AltaLink LP                                      | CAD95,000  | 4.87%  | 15/11/2040    | 74,052                     | 0.00%                 |
| CU, Inc.   | CAD100,000 | 4.54%  | 24/10/2041    | 73,879                     | 0.00%                 |
| TransCanada Pipelines Ltd.                       | CAD110,000 | 3.00%  | 18/9/2029     | 73,772                     | 0.00%                 |
| Teranet Holdings LP                              | CAD100,000 | 5.75%  | 17/12/2040    | 73,634                     | 0.00%                 |
| Reliance LP                                      | CAD110,000 | 2.68%  | 1/12/2027     | 73,569                     | 0.00%                 |
| Enbridge Gas, Inc.                               | CAD115,000 | 2.35%  | 15/9/2031     | 73,550                     | 0.00%                 |
| Hydro One, Inc.                                  | CAD100,000 | 4.39%  | 26/9/2041     | 73,227                     | 0.00%                 |
| Enbridge Gas, Inc.                               | CAD100,000 | 4.15%  | 17/8/2032     | 72,792                     | 0.00%                 |
| SmartCentres                                     | CAD100,000 | 3.56%  | 6/2/2025      | 72,667                     | 0.00%                 |
| British Columbia Ferry Services, Inc.            | CAD100,000 | 4.29%  | 28/4/2044     | 72,500                     | 0.00%                 |
| Canadian Natural Resources Ltd.                  | \$70,000   | 6.45%  | 30/6/2033     | 72,250                     | 0.00%                 |
| Brookfield Renewable Partners ULC                | CAD100,000 | 4.25%  | 15/1/2029     | 72,245                     | 0.00%                 |
| Alimentation Couche-Tard, Inc.                   | \$100,000  | 3.44%  | 13/5/2041     | 72,133                     | 0.00%                 |
| CSS FSCC Partnership                             | CAD85,317  | 6.92%  | 31/7/2042     | 71,843                     | 0.00%                 |
| Pembina Pipeline Corp.                           | CAD100,000 | 4.02%  | 27/3/2028     | 71,633                     | 0.00%                 |
| CNH Industrial Capital Canada Ltd.               | CAD100,000 | 1.50%  | 1/10/2024     | 71,608                     | 0.00%                 |
| Enbridge, Inc.                                   | CAD100,000 | 2.44%  | 2/6/2025      | 71,502                     | 0.00%                 |
| Transcontinental, Inc.                           | CAD100,000 | 2.67%  | 3/2/2025      | 71,327                     | 0.00%                 |
| Dream Summit Industrial LP                       | CAD105,000 | 1.82%  | 1/4/2026      | 71,133                     | 0.00%                 |
| CU, Inc.   | CAD105,000 | 3.95%  | 23/11/2048    | 71,034                     | 0.00%                 |
| Bruce Power LP                                   | CAD100,000 | 4.75%  | 21/6/2049     | 70,849                     | 0.00%                 |
| IGM Financial, Inc.                              | CAD100,000 | 3.44%  | 26/1/2027     | 70,833                     | 0.00%                 |
| MCAP Commercial LP                               | CAD100,000 | 3.74%  | 25/8/2025     | 70,747                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada      | CAD100,000 | 2.90%  | 12/8/2026     | 70,726                     | 0.00%                 |
| Nova Scotia Power, Inc.                          | CAD120,000 | 3.57%  | 5/4/2049      | 70,635                     | 0.00%                 |
| Crombie  | CAD95,000  | 4.80%  | 31/1/2025     | 70,395                     | 0.00%                 |
| Enbridge Gas, Inc.                               | CAD100,000 | 2.50%  | 5/8/2026      | 70,333                     | 0.00%                 |
| Equitable Bank                                   | CAD100,000 | 1.94%  | 10/3/2025     | 70,166                     | 0.00%                 |
| Manulife Bank of Canada                          | CAD100,000 | 2.86%  | 16/2/2027     | 69,806                     | 0.00%                 |
| SmartCentres                                     | CAD100,000 | 3.83%  | 21/12/2027    | 69,528                     | 0.00%                 |
| Enbridge Gas, Inc.                               | CAD100,000 | 4.00%  | 22/8/2044     | 68,118                     | 0.00%                 |
| Suncor Energy, Inc.                              | CAD90,000  | 5.00%  | 9/4/2030      | 67,228                     | 0.00%                 |
| CT   | CAD95,000  | 3.29%  | 1/6/2026      | 67,220                     | 0.00%                 |
| RioCan   | CAD100,000 | 2.36%  | 10/3/2027     | 66,776                     | 0.00%                 |
| Rogers Communications, Inc.                      | CAD110,000 | 4.25%  | 9/12/2049     | 66,770                     | 0.00%                 |
| Plenary Health Hamilton LP                       | CAD84,086  | 5.80%  | 31/5/2043     | 66,760                     | 0.00%                 |
| Hospital Infrastructure Partners NOH Partnership | CAD87,025  | 5.44%  | 31/1/2045     | 66,646                     | 0.00%                 |
| Central 1 Credit Union <sup>^</sup>              | CAD100,000 | 2.39%  | 30/6/2031     | 66,304                     | 0.00%                 |
| Arrow Lakes Power Corp.                          | CAD84,000  | 5.52%  | 5/4/2041      | 65,969                     | 0.00%                 |
| iA Financial Corp., Inc. <sup>^</sup>            | CAD95,000  | 3.19%  | 25/2/2032     | 65,772                     | 0.00%                 |
| First National Financial Corp.                   | CAD95,000  | 2.96%  | 17/11/2025    | 65,705                     | 0.00%                 |
| Canadian Western Bank                            | CAD90,000  | 2.60%  | 6/9/2024      | 65,345                     | 0.00%                 |
| Mountain View Partners GP                        | CAD99,680  | 3.97%  | 31/3/2051     | 64,783                     | 0.00%                 |
| Enbridge Gas, Inc.                               | CAD95,000  | 2.90%  | 1/4/2030      | 64,766                     | 0.00%                 |
| British Columbia Ferry Services, Inc.            | CAD84,000  | 4.70%  | 23/10/2043    | 64,309                     | 0.00%                 |
| Calgary Airport Authority                        | CAD100,000 | 3.20%  | 7/10/2036     | 64,189                     | 0.00%                 |
| Allied Properties                                | CAD95,000  | 1.73%  | 12/2/2026     | 64,143                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Enbridge Pipelines, Inc.                                | CAD100,000 | 4.33%  | 22/2/2049     | 63,932                     | 0.00%                 |
| Canadian National Railway Co.                           | CAD100,000 | 3.60%  | 8/2/2049      | 63,914                     | 0.00%                 |
| Canadian Natural Resources Ltd.                         | \$65,000   | 5.85%  | 1/2/2035      | 63,260                     | 0.00%                 |
| SmartCentres  | CAD85,000  | 5.35%  | 29/5/2028     | 62,776                     | 0.00%                 |
| 407 International, Inc.                                 | CAD90,000  | 3.14%  | 6/3/2030      | 62,737                     | 0.00%                 |
| Enbridge, Inc.  | CAD90,000  | 4.87%  | 21/11/2044    | 62,502                     | 0.00%                 |
| Greater Toronto Airports Authority                      | CAD75,000  | 5.30%  | 25/2/2041     | 61,608                     | 0.00%                 |
| Gibson Energy, Inc.                                     | CAD90,000  | 3.60%  | 17/9/2029     | 61,510                     | 0.00%                 |
| Sagen MI Canada, Inc.                                   | CAD100,000 | 3.26%  | 5/3/2031      | 61,456                     | 0.00%                 |
| Crosslinx Transit Solutions GP                          | CAD87,920  | 4.65%  | 30/9/2046     | 60,822                     | 0.00%                 |
| NAV Canada  | CAD100,000 | 3.21%  | 29/9/2050     | 60,694                     | 0.00%                 |
| Enbridge, Inc.  | CAD100,000 | 4.10%  | 21/9/2051     | 60,275                     | 0.00%                 |
| CU, Inc.  | CAD95,000  | 3.55%  | 22/11/2047    | 60,179                     | 0.00%                 |
| TransCanada Pipelines Ltd.                              | CAD75,000  | 5.92%  | 12/5/2052     | 59,887                     | 0.00%                 |
| IGM Financial, Inc.                                     | CAD85,000  | 4.56%  | 25/1/2047     | 59,630                     | 0.00%                 |
| TELUS Corp.   | CAD85,000  | 4.75%  | 17/1/2045     | 58,383                     | 0.00%                 |
| Saputo, Inc.  | CAD80,000  | 2.88%  | 19/11/2024    | 58,286                     | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD105,000 | 2.98%  | 8/7/2050      | 58,174                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD80,000  | 3.20%  | 24/4/2026     | 57,451                     | 0.00%                 |
| CT  | CAD95,000  | 2.37%  | 6/1/2031      | 57,352                     | 0.00%                 |
| Algonquin Power Co.                                     | CAD80,000  | 4.09%  | 17/2/2027     | 57,289                     | 0.00%                 |
| FortisBC Energy, Inc.                                   | CAD109,000 | 2.54%  | 13/7/2050     | 56,119                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.                         | CAD80,000  | 4.23%  | 14/6/2029     | 56,041                     | 0.00%                 |
| Capital Power Corp.                                     | CAD75,000  | 4.28%  | 18/9/2024     | 55,519                     | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD75,000  | 4.55%  | 17/8/2052     | 55,391                     | 0.00%                 |
| Rogers Communications, Inc.                             | \$50,000   | 7.50%  | 15/8/2038     | 55,158                     | 0.00%                 |
| Canadian National Railway Co.                           | \$50,000   | 6.20%  | 1/6/2036      | 55,055                     | 0.00%                 |
| Power Corp. of Canada                                   | CAD75,000  | 4.81%  | 31/1/2047     | 54,934                     | 0.00%                 |
| Reliance LP   | CAD75,000  | 3.84%  | 15/3/2025     | 54,758                     | 0.00%                 |
| Allied Properties                                       | CAD80,000  | 3.11%  | 8/4/2027      | 54,300                     | 0.00%                 |
| John Deere Financial, Inc.                              | CAD75,000  | 1.09%  | 17/7/2024     | 54,233                     | 0.00%                 |
| John Deere Financial, Inc.                              | CAD75,000  | 2.31%  | 20/6/2025     | 53,630                     | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD85,000  | 4.64%  | 30/5/2044     | 53,586                     | 0.00%                 |
| 407 International, Inc.                                 | CAD75,000  | 4.19%  | 25/4/2042     | 53,361                     | 0.00%                 |
| Canadian Pacific Railway Co.                            | \$50,000   | 5.95%  | 15/5/2037     | 52,567                     | 0.00%                 |
| Hydro One, Inc.   | CAD70,000  | 4.46%  | 27/1/2053     | 51,748                     | 0.00%                 |
| Canadian Natural Resources Ltd.                         | CAD75,000  | 4.85%  | 30/5/2047     | 51,412                     | 0.00%                 |
| Windsor Regional Hospital                               | CAD100,000 | 2.71%  | 18/11/2060    | 51,321                     | 0.00%                 |
| Keyera Corp.  | CAD70,000  | 5.02%  | 28/3/2032     | 51,067                     | 0.00%                 |
| Saputo, Inc.  | CAD75,000  | 1.42%  | 19/6/2026     | 50,800                     | 0.00%                 |
| H&R   | CAD75,000  | 2.63%  | 19/2/2027     | 50,224                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD75,000  | 4.05%  | 22/7/2044     | 49,987                     | 0.00%                 |
| CT  | CAD70,000  | 3.47%  | 16/6/2027     | 48,887                     | 0.00%                 |
| FortisAlberta, Inc.                                     | CAD75,000  | 3.67%  | 9/9/2047      | 48,441                     | 0.00%                 |
| Algonquin Power Co.                                     | CAD66,000  | 4.60%  | 29/1/2029     | 47,947                     | 0.00%                 |
| Kinross Gold Corp.                                      | \$50,000   | 4.50%  | 15/7/2027     | 47,890                     | 0.00%                 |
| Choice Properties                                       | CAD65,000  | 4.06%  | 24/11/2025    | 47,476                     | 0.00%                 |
| SmartCentres  | CAD75,000  | 2.31%  | 18/12/2028    | 47,359                     | 0.00%                 |
| Thomson Reuters Corp.                                   | \$50,000   | 5.65%  | 23/11/2043    | 47,277                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD55,000  | 6.95%  | 25/8/2033     | 46,628                     | 0.00%                 |
| MCAP Commercial LP                                      | CAD70,000  | 3.38%  | 26/11/2027    | 46,336                     | 0.00%                 |
| Hydro One, Inc.   | CAD55,000  | 5.49%  | 16/7/2040     | 45,616                     | 0.00%                 |
| AltaLink LP   | CAD65,000  | 4.05%  | 21/11/2044    | 45,529                     | 0.00%                 |
| Canadian Western Bank^                                  | CAD60,000  | 5.94%  | 22/12/2032    | 43,892                     | 0.00%                 |
| Nutrien Ltd.  | \$50,000   | 4.13%  | 15/3/2035     | 43,883                     | 0.00%                 |
| Nutrien Ltd.  | \$45,000   | 5.63%  | 1/12/2040     | 43,602                     | 0.00%                 |
| Loblaw Cos Ltd.   | CAD55,000  | 5.34%  | 13/9/2052     | 43,385                     | 0.00%                 |
| FortisBC, Inc.  | CAD65,000  | 4.00%  | 28/10/2044    | 42,979                     | 0.00%                 |
| Keyera Corp.  | CAD60,000  | 3.93%  | 21/6/2028     | 42,628                     | 0.00%                 |
| FortisBC Energy, Inc.                                   | CAD65,000  | 3.69%  | 30/10/2047    | 42,442                     | 0.00%                 |
| SmartCentres  | CAD65,000  | 3.65%  | 11/12/2030    | 42,337                     | 0.00%                 |
| SEC LP & Arci Ltd.                                      | CAD58,427  | 5.19%  | 29/8/2033     | 42,027                     | 0.00%                 |
| Nova Scotia Power, Inc.                                 | CAD75,000  | 3.31%  | 25/4/2050     | 41,764                     | 0.00%                 |
| British Columbia Ferry Services, Inc.                   | CAD50,000  | 5.58%  | 11/1/2038     | 41,729                     | 0.00%                 |
| AIMCo Realty Investors LP                               | CAD60,000  | 3.04%  | 1/6/2028      | 41,489                     | 0.00%                 |
| Alectra, Inc.   | CAD60,000  | 3.96%  | 30/7/2042     | 41,386                     | 0.00%                 |
| NAV Canada  | CAD65,000  | 3.29%  | 30/3/2048     | 40,463                     | 0.00%                 |
| Hospital for Sick Children                              | CAD65,000  | 3.42%  | 7/12/2057     | 40,032                     | 0.00%                 |
| AltaLink LP   | CAD60,000  | 3.72%  | 3/12/2046     | 39,662                     | 0.00%                 |
| Gibson Energy, Inc.                                     | CAD55,000  | 2.45%  | 14/7/2025     | 38,965                     | 0.00%                 |
| CU, Inc.  | CAD50,000  | 5.03%  | 20/11/2036    | 38,799                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Clover LP                                  | CAD54,354 | 4.22%  | 31/3/2034     | 38,707                     | 0.00%                 |
| Enbridge, Inc.                             | CAD50,000 | 5.75%  | 2/9/2039      | 38,643                     | 0.00%                 |
| Co.-operators Financial Services Ltd.      | CAD60,000 | 3.33%  | 13/5/2030     | 38,498                     | 0.00%                 |
| 407 International, Inc.                    | CAD50,000 | 4.68%  | 7/10/2053     | 38,146                     | 0.00%                 |
| North Battleford Power LP                  | CAD51,318 | 4.96%  | 31/12/2032    | 37,983                     | 0.00%                 |
| Hydro One, Inc.                            | CAD55,000 | 3.91%  | 23/2/2046     | 37,410                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.            | CAD50,000 | 4.95%  | 3/3/2025      | 37,099                     | 0.00%                 |
| Canadian Pacific Railway Co.               | CAD65,000 | 3.05%  | 9/3/2050      | 36,533                     | 0.00%                 |
| Hydro One, Inc.                            | CAD50,000 | 2.97%  | 26/6/2025     | 36,296                     | 0.00%                 |
| Reliance LP                                | CAD50,000 | 3.75%  | 15/3/2026     | 35,888                     | 0.00%                 |
| Enbridge Pipelines, Inc.                   | CAD50,000 | 3.00%  | 10/8/2026     | 35,504                     | 0.00%                 |
| Atco Ltd.^                                 | CAD50,000 | 5.50%  | 1/11/2078     | 35,502                     | 0.00%                 |
| Brookfield Renewable Partners ULC          | CAD55,000 | 4.29%  | 5/11/2049     | 35,330                     | 0.00%                 |
| Hyundai Capital Canada, Inc.               | CAD50,000 | 3.20%  | 16/2/2027     | 34,744                     | 0.00%                 |
| First Capital                              | CAD50,000 | 3.75%  | 12/7/2027     | 34,392                     | 0.00%                 |
| Kingston Solar LP                          | CAD49,883 | 3.57%  | 31/7/2035     | 34,153                     | 0.00%                 |
| CU, Inc.                                   | CAD50,000 | 3.96%  | 27/7/2045     | 34,075                     | 0.00%                 |
| Integrated Team Solutions SJHC Partnership | CAD42,286 | 5.95%  | 30/11/2042    | 33,856                     | 0.00%                 |
| FortisAlberta, Inc.                        | CAD65,000 | 2.63%  | 8/6/2051      | 33,852                     | 0.00%                 |
| Capital Power Corp.                        | CAD45,000 | 4.99%  | 23/1/2026     | 33,298                     | 0.00%                 |
| McGill University Health Centre            | CAD40,000 | 5.36%  | 31/12/2043    | 33,225                     | 0.00%                 |
| Greater Toronto Airports Authority         | CAD50,000 | 1.54%  | 3/5/2028      | 33,076                     | 0.00%                 |
| CU, Inc.                                   | CAD50,000 | 3.86%  | 14/11/2052    | 33,051                     | 0.00%                 |
| Enbridge Gas, Inc.                         | CAD50,000 | 3.80%  | 1/6/2046      | 32,944                     | 0.00%                 |
| Brookfield Renewable Partners ULC          | CAD45,000 | 3.75%  | 2/6/2025      | 32,857                     | 0.00%                 |
| Inter Pipeline Ltd.                        | CAD45,000 | 3.17%  | 24/3/2025     | 32,546                     | 0.00%                 |
| Vancouver Airport Authority                | CAD47,000 | 3.86%  | 10/11/2045    | 32,169                     | 0.00%                 |
| iA Financial Corp., Inc.^                  | CAD45,000 | 2.40%  | 21/2/2030     | 32,128                     | 0.00%                 |
| TELUS Corp.                                | CAD45,000 | 3.63%  | 1/3/2028      | 31,956                     | 0.00%                 |
| Calgary Airport Authority                  | CAD50,000 | 3.34%  | 7/10/2038     | 31,937                     | 0.00%                 |
| Bridging North America GP                  | CAD49,000 | 4.34%  | 31/8/2053     | 31,389                     | 0.00%                 |
| First Capital                              | CAD45,000 | 3.46%  | 22/1/2027     | 30,924                     | 0.00%                 |
| 407 International, Inc.                    | CAD50,000 | 3.30%  | 27/3/2045     | 30,825                     | 0.00%                 |
| Primaris                                   | CAD40,000 | 5.93%  | 29/3/2028     | 29,567                     | 0.00%                 |
| Allied Properties                          | CAD90,000 | 3.13%  | 15/5/2028     | 29,527                     | 0.00%                 |
| Allied Properties                          | CAD40,000 | 3.64%  | 21/4/2025     | 28,848                     | 0.00%                 |
| Metro, Inc.                                | CAD35,000 | 5.97%  | 15/10/2035    | 28,681                     | 0.00%                 |
| Crombie                                    | CAD40,000 | 3.68%  | 26/8/2026     | 28,371                     | 0.00%                 |
| Liberty Utilities Canada LP                | CAD50,000 | 3.32%  | 14/2/2050     | 28,140                     | 0.00%                 |
| Teck Resources Ltd.                        | \$30,000  | 5.40%  | 1/2/2043      | 27,271                     | 0.00%                 |
| FortisBC Energy, Inc.                      | CAD40,000 | 3.85%  | 7/12/2048     | 26,697                     | 0.00%                 |
| Brookfield Renewable Partners ULC          | CAD35,000 | 5.29%  | 28/10/2033    | 26,386                     | 0.00%                 |
| McGill University                          | CAD39,000 | 3.98%  | 29/1/2056     | 26,264                     | 0.00%                 |
| Cogeco Communications, Inc.                | CAD35,000 | 5.30%  | 16/2/2033     | 26,191                     | 0.00%                 |
| Enbridge Gas, Inc.                         | CAD30,000 | 6.90%  | 15/11/2032    | 25,978                     | 0.00%                 |
| Intact Financial Corp.                     | CAD40,000 | 3.77%  | 20/5/2053     | 25,506                     | 0.00%                 |
| CCL Industries, Inc.                       | CAD36,000 | 3.86%  | 13/4/2028     | 25,496                     | 0.00%                 |
| Saputo, Inc.                               | CAD35,000 | 3.60%  | 14/8/2025     | 25,476                     | 0.00%                 |
| bcIMC Realty Corp.                         | CAD35,000 | 2.84%  | 3/6/2025      | 25,197                     | 0.00%                 |
| Aeroports de Montreal                      | CAD30,000 | 5.67%  | 16/10/2037    | 25,069                     | 0.00%                 |
| Enbridge Pipelines, Inc.                   | CAD40,000 | 4.13%  | 9/8/2046      | 25,017                     | 0.00%                 |
| Allied Properties                          | CAD40,000 | 3.12%  | 21/2/2030     | 25,010                     | 0.00%                 |
| Great-West Lifeco, Inc.                    | CAD35,000 | 3.34%  | 28/2/2028     | 24,756                     | 0.00%                 |
| Federated Co.-Operatives Ltd.              | CAD34,000 | 3.92%  | 17/6/2025     | 24,664                     | 0.00%                 |
| AltaLink LP                                | CAD35,000 | 4.09%  | 30/6/2045     | 24,617                     | 0.00%                 |
| bcIMC Realty Corp.                         | CAD35,000 | 3.00%  | 31/3/2027     | 24,518                     | 0.00%                 |
| TransCanada Pipelines Ltd.                 | CAD30,000 | 6.89%  | 7/8/2028      | 24,150                     | 0.00%                 |
| Plenary Health Care Partnerships Humber LP | CAD31,713 | 4.90%  | 31/5/2039     | 23,460                     | 0.00%                 |
| First National Financial Corp.             | CAD30,000 | 3.58%  | 25/11/2024    | 21,656                     | 0.00%                 |
| CT   | CAD30,000 | 3.87%  | 7/12/2027     | 21,102                     | 0.00%                 |
| FortisBC Energy, Inc.                      | CAD25,000 | 5.90%  | 26/2/2035     | 20,902                     | 0.00%                 |
| Enbridge Gas, Inc.                         | CAD25,000 | 6.16%  | 16/12/2033    | 20,799                     | 0.00%                 |
| CU, Inc.                                   | CAD35,000 | 3.17%  | 5/9/2051      | 20,450                     | 0.00%                 |
| Enbridge Pipelines, Inc.                   | CAD30,000 | 4.55%  | 29/9/2045     | 20,050                     | 0.00%                 |
| Canadian Tire Corp., Ltd.                  | CAD25,000 | 6.50%  | 13/4/2028     | 19,803                     | 0.00%                 |
| IGM Financial, Inc.                        | CAD30,000 | 4.17%  | 13/7/2048     | 19,784                     | 0.00%                 |
| Enbridge Gas, Inc.                         | CAD25,000 | 4.95%  | 22/11/2050    | 19,618                     | 0.00%                 |
| FortisAlberta, Inc.                        | CAD30,000 | 3.73%  | 18/9/2048     | 19,542                     | 0.00%                 |
| Intact Financial Corp.                     | CAD25,000 | 5.16%  | 16/6/2042     | 19,420                     | 0.00%                 |
| Canadian Utilities Ltd.                    | CAD25,000 | 4.85%  | 3/6/2052      | 18,955                     | 0.00%                 |
| Plenary Health Bridgepoint LP              | CAD21,488 | 7.25%  | 31/8/2042     | 18,872                     | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Capital Power Corp.                                     | CAD30,000   | 3.15%  | 1/10/2032     | 18,840                     | 0.00%                 |
| Metro, Inc.   | CAD25,000   | 5.03%  | 1/12/2044     | 18,738                     | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD30,000   | 3.51%  | 29/11/2047    | 18,714                     | 0.00%                 |
| THP Partnership   | CAD26,648   | 4.39%  | 31/10/2046    | 18,694                     | 0.00%                 |
| Canadian Western Bank                                   | CAD25,000   | 5.15%  | 2/9/2027      | 18,536                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD25,000   | 3.20%  | 22/7/2024     | 18,415                     | 0.00%                 |
| Westcoast Energy, Inc.                                  | CAD25,000   | 3.43%  | 12/9/2024     | 18,386                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD25,000   | 4.25%  | 1/6/2029      | 18,365                     | 0.00%                 |
| Westcoast Energy, Inc.                                  | CAD25,000   | 3.77%  | 8/12/2025     | 18,129                     | 0.00%                 |
| Chartwell Retirement Residences                         | CAD25,000   | 4.21%  | 28/4/2025     | 18,055                     | 0.00%                 |
| 407 International, Inc.                                 | CAD25,000   | 1.80%  | 22/5/2025     | 17,784                     | 0.00%                 |
| Equitable Bank  | CAD25,000   | 3.36%  | 2/3/2026      | 17,522                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD25,000   | 2.80%  | 1/6/2027      | 17,465                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD25,000   | 3.62%  | 3/4/2029      | 17,412                     | 0.00%                 |
| Canadian Core Real Estate LP                            | CAD25,000   | 3.30%  | 2/3/2027      | 17,215                     | 0.00%                 |
| Hydro One, Inc.   | CAD25,000   | 4.00%  | 22/12/2051    | 17,130                     | 0.00%                 |
| University of Western Ontario                           | CAD21,000   | 4.80%  | 24/5/2047     | 16,139                     | 0.00%                 |
| Empire Life Insurance Co. ^                             | CAD20,000   | 5.50%  | 13/1/2033     | 14,835                     | 0.00%                 |
| Vancouver Airport Authority                             | CAD17,000   | 7.43%  | 7/12/2026     | 13,799                     | 0.00%                 |
| SmartCentres  | CAD20,000   | 3.19%  | 11/6/2027     | 13,714                     | 0.00%                 |
| Trillium Health Partners Volunteers                     | CAD20,000   | 3.70%  | 20/12/2058    | 13,058                     | 0.00%                 |
| Aeroports de Montreal                                   | CAD15,000   | 5.47%  | 16/4/2040     | 12,427                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC                   | CAD15,000   | 5.79%  | 25/4/2052     | 11,513                     | 0.00%                 |
| FortisAlberta, Inc.                                     | CAD15,000   | 3.34%  | 21/9/2046     | 9,177                      | 0.00%                 |
| Canada Life Capital Trust                               | CAD10,000   | 7.53%  | 30/6/2032     | 8,759                      | 0.00%                 |
| Loblaw Cos Ltd.   | CAD10,000   | 7.00%  | 7/6/2040      | 8,732                      | 0.00%                 |
| FortisBC Energy, Inc.                                   | CAD10,000   | 3.78%  | 6/3/2047      | 6,626                      | 0.00%                 |
| Allied Properties                                       | CAD40,000   | %      | 21/2/2030     | —                          | 0.00%                 |
| Allied Properties                                       | CAD80,000   | %      | 8/4/2027      | —                          | 0.00%                 |
|   |             |        |               | <b>184,207,115</b>         | <b>5.00%</b>          |
| <b>Chile 0.19% (2022: 0.19%)</b>                        |             |        |               |                            |                       |
| Enel Chile SA   | \$695,000   | 4.88%  | 12/6/2028     | 668,346                    | 0.02%                 |
| Cencosud SA   | \$450,000   | 4.38%  | 17/7/2027     | 428,321                    | 0.01%                 |
| Banco de Credito e Inversiones SA                       | \$400,000   | 3.50%  | 12/10/2027    | 370,194                    | 0.01%                 |
| Inversiones CMPC SA                                     | \$400,000   | 3.85%  | 13/1/2030     | 357,593                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                       | \$400,000   | 4.20%  | 29/1/2030     | 357,369                    | 0.01%                 |
| Colbun SA   | \$300,000   | 3.15%  | 6/3/2030      | 260,407                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                       | \$300,000   | 5.50%  | 2/11/2047     | 251,060                    | 0.01%                 |
| Falabella SA  | \$300,000   | 3.38%  | 15/1/2032     | 234,974                    | 0.01%                 |
| Inversiones CMPC SA                                     | \$200,000   | 6.13%  | 23/6/2033     | 201,468                    | 0.01%                 |
| Alfa Desarrollo SpA                                     | \$273,644   | 4.55%  | 27/9/2051     | 200,902                    | 0.01%                 |
| Cencosud SA   | \$200,000   | 5.15%  | 12/2/2025     | 197,979                    | 0.01%                 |
| Antofagasta plc   | \$200,000   | 5.63%  | 13/5/2032     | 197,933                    | 0.01%                 |
| Transelec SA  | \$200,000   | 4.25%  | 14/1/2025     | 195,103                    | 0.01%                 |
| Empresa Nacional de Telecomunicaciones SA               | \$200,000   | 4.75%  | 1/8/2026      | 194,695                    | 0.01%                 |
| Inversiones CMPC SA                                     | \$200,000   | 4.38%  | 4/4/2027      | 192,157                    | 0.01%                 |
| Sociedad Quimica y Minera de Chile SA                   | \$200,000   | 4.25%  | 7/5/2029      | 190,397                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                       | \$200,000   | 4.25%  | 30/4/2029     | 181,013                    | 0.01%                 |
| Falabella SA  | \$200,000   | 3.75%  | 30/10/2027    | 179,533                    | 0.01%                 |
| Banco de Chile  | \$200,000   | 2.99%  | 9/12/2031     | 171,086                    | 0.00%                 |
| Compania Cerveceras Unidas SA                           | \$200,000   | 3.35%  | 19/1/2032     | 170,250                    | 0.00%                 |
| Engie Energia Chile SA                                  | \$175,000   | 4.50%  | 29/1/2025     | 168,969                    | 0.00%                 |
| Colbun SA   | \$200,000   | 3.15%  | 19/1/2032     | 168,899                    | 0.00%                 |
| Engie Energia Chile SA                                  | \$200,000   | 3.40%  | 28/1/2030     | 166,435                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                       | \$200,000   | 5.15%  | 29/1/2050     | 161,080                    | 0.00%                 |
| Sociedad Quimica y Minera de Chile SA                   | \$200,000   | 4.25%  | 22/1/2050     | 160,276                    | 0.00%                 |
| GNL Quintero SA   | \$152,960   | 4.63%  | 31/7/2029     | 148,833                    | 0.00%                 |
| Banco Santander Chile                                   | \$150,000   | 2.70%  | 10/1/2025     | 143,340                    | 0.00%                 |
| Banco Santander Chile                                   | \$150,000   | 3.18%  | 26/10/2031    | 130,222                    | 0.00%                 |
| Telefonica Moviles Chile SA                             | \$150,000   | 3.54%  | 18/11/2031    | 119,487                    | 0.00%                 |
| Empresa Nacional de Telecomunicaciones SA               | \$150,000   | 3.05%  | 14/9/2032     | 118,095                    | 0.00%                 |
| Embotelladora Andina SA                                 | \$150,000   | 3.95%  | 21/1/2050     | 115,577                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA                       | \$100,000   | 4.50%  | 1/8/2024      | 98,384                     | 0.00%                 |
| Enel Americas SA  | \$75,000    | 4.00%  | 25/10/2026    | 72,393                     | 0.00%                 |
| Transelec SA  | \$75,000    | 3.88%  | 12/1/2029     | 68,723                     | 0.00%                 |
| Colbun SA   | \$25,000    | 3.95%  | 11/10/2027    | 23,658                     | 0.00%                 |
|   |             |        |               | <b>7,065,151</b>           | <b>0.19%</b>          |
| <b>China 0.86% (2022: 0.94%)</b>                        |             |        |               |                            |                       |
| Tencent Holdings Ltd.                                   | \$1,075,000 | 3.98%  | 11/4/2029     | 999,011                    | 0.03%                 |
| Alibaba Group Holding Ltd.                              | \$900,000   | 3.60%  | 28/11/2024    | 871,426                    | 0.02%                 |
| Tencent Holdings Ltd.                                   | \$800,000   | 2.39%  | 3/6/2030      | 665,578                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Contemporary Ruiding Development Ltd.           | \$675,000 | 1.88%  | 17/9/2025     | 622,207                    | 0.02%                 |
| Alibaba Group Holding Ltd.                      | \$650,000 | 3.40%  | 6/12/2027     | 603,830                    | 0.02%                 |
| Tencent Holdings Ltd.                           | \$600,000 | 3.60%  | 19/1/2028     | 557,908                    | 0.02%                 |
| Meituan   | \$600,000 | 2.13%  | 28/10/2025    | 547,855                    | 0.01%                 |
| Baidu, Inc.                                     | \$500,000 | 4.13%  | 30/6/2025     | 484,085                    | 0.01%                 |
| Industrial Bank Co., Ltd.                       | \$500,000 | 3.25%  | 18/5/2025     | 481,286                    | 0.01%                 |
| Alibaba Group Holding Ltd.                      | \$600,000 | 4.20%  | 6/12/2047     | 471,658                    | 0.01%                 |
| Sinosing Services Pte Ltd.                      | \$500,000 | 2.25%  | 20/2/2025     | 471,075                    | 0.01%                 |
| Prosus NV                                       | \$600,000 | 3.06%  | 13/7/2031     | 469,448                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$500,000 | 1.81%  | 26/1/2026     | 456,539                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$450,000 | 3.58%  | 11/4/2026     | 428,041                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$650,000 | 3.24%  | 3/6/2050      | 427,925                    | 0.01%                 |
| Prosus NV                                       | €500,000  | 1.29%  | 13/7/2029     | 416,130                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.            | \$400,000 | 5.49%  | 1/3/2026      | 399,712                    | 0.01%                 |
| Coastal Emerald Ltd.^                           | \$400,000 | 4.30%  | Perpetual     | 388,794                    | 0.01%                 |
| China Mengniu Dairy Co., Ltd.                   | \$400,000 | 3.00%  | 18/7/2024     | 388,521                    | 0.01%                 |
| CMB International Leasing Management Ltd.       | \$400,000 | 3.00%  | 3/7/2024      | 388,337                    | 0.01%                 |
| Alibaba Group Holding Ltd.                      | \$600,000 | 3.15%  | 9/2/2051      | 388,154                    | 0.01%                 |
| Prosus NV                                       | €500,000  | 2.03%  | 3/8/2032      | 387,796                    | 0.01%                 |
| Baidu, Inc.                                     | \$400,000 | 3.08%  | 7/4/2025      | 381,579                    | 0.01%                 |
| Vigorous Champion International Ltd.            | \$400,000 | 2.75%  | 2/6/2025      | 373,522                    | 0.01%                 |
| Prosus NV                                       | \$600,000 | 3.83%  | 8/2/2051      | 366,958                    | 0.01%                 |
| Bank of Communications Co., Ltd.                | \$400,000 | 1.20%  | 10/9/2025     | 365,330                    | 0.01%                 |
| Vanke Real Estate Hong Kong Co., Ltd.           | \$400,000 | 3.98%  | 9/11/2027     | 359,991                    | 0.01%                 |
| Elect Global Investments Ltd.^                  | \$400,000 | 4.10%  | Perpetual     | 359,000                    | 0.01%                 |
| JD.com, Inc.                                    | \$400,000 | 3.38%  | 14/1/2030     | 358,655                    | 0.01%                 |
| BOCOM International Blossom Ltd.                | \$400,000 | 1.75%  | 28/6/2026     | 355,809                    | 0.01%                 |
| Lenovo Group Ltd.                               | \$400,000 | 3.42%  | 2/11/2030     | 335,857                    | 0.01%                 |
| Alibaba Group Holding Ltd.                      | \$400,000 | 4.00%  | 6/12/2037     | 334,503                    | 0.01%                 |
| Alibaba Group Holding Ltd.                      | \$400,000 | 2.13%  | 9/2/2031      | 325,287                    | 0.01%                 |
| Meituan   | \$400,000 | 3.05%  | 28/10/2030    | 316,704                    | 0.01%                 |
| Alibaba Group Holding Ltd.                      | \$400,000 | 4.40%  | 6/12/2057     | 314,638                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$400,000 | 3.68%  | 22/4/2041     | 309,708                    | 0.01%                 |
| Xiaomi Best Time International Ltd.             | \$400,000 | 2.88%  | 14/7/2031     | 303,777                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$400,000 | 3.84%  | 22/4/2051     | 293,716                    | 0.01%                 |
| Prosus NV                                       | \$400,000 | 4.99%  | 19/1/2052     | 287,737                    | 0.01%                 |
| Baidu, Inc.                                     | \$300,000 | 4.38%  | 29/3/2028     | 287,610                    | 0.01%                 |
| Shanghai Pudong Development Bank Co., Ltd.      | \$300,000 | 3.25%  | 14/7/2025     | 287,311                    | 0.01%                 |
| Vanke Real Estate Hong Kong Co., Ltd.           | \$300,000 | 3.15%  | 12/5/2025     | 281,196                    | 0.01%                 |
| ZhongAn Online P&C Insurance Co., Ltd.          | \$325,000 | 3.50%  | 8/3/2026      | 278,813                    | 0.01%                 |
| Prosus NV                                       | \$325,000 | 3.68%  | 21/1/2030     | 274,584                    | 0.01%                 |
| Prosus NV                                       | \$300,000 | 3.26%  | 19/1/2027     | 271,449                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$325,000 | 3.93%  | 19/1/2038     | 266,885                    | 0.01%                 |
| Franshion Brilliant Ltd.                        | \$300,000 | 3.20%  | 9/4/2026      | 266,124                    | 0.01%                 |
| Westwood Group Holdings Ltd.                    | \$275,000 | 2.80%  | 20/1/2026     | 253,127                    | 0.01%                 |
| Prosus NV                                       | \$300,000 | 4.19%  | 19/1/2032     | 252,624                    | 0.01%                 |
| Prosus NV                                       | \$400,000 | 4.03%  | 3/8/2050      | 251,544                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$250,000 | 3.80%  | 11/2/2025     | 242,955                    | 0.01%                 |
| Sunshine Life Insurance Corp., Ltd.             | \$250,000 | 4.50%  | 20/4/2026     | 225,500                    | 0.01%                 |
| SF Holding Investment 2021 Ltd.                 | \$250,000 | 2.38%  | 17/11/2026    | 225,029                    | 0.01%                 |
| Longfor Group Holdings Ltd.                     | \$300,000 | 3.95%  | 16/9/2029     | 222,084                    | 0.01%                 |
| Shanghai Port Group BVI Development 2 Co., Ltd. | \$250,000 | 2.38%  | 13/7/2030     | 215,620                    | 0.01%                 |
| Lenovo Group Ltd.                               | \$200,000 | 6.54%  | 27/7/2032     | 202,125                    | 0.01%                 |
| Shanghai Port Group BVI Development Co., Ltd.   | \$225,000 | 2.85%  | 11/9/2029     | 200,003                    | 0.01%                 |
| Sunny Optical Technology Group Co., Ltd.        | \$200,000 | 5.95%  | 17/7/2026     | 199,910                    | 0.01%                 |
| Lenovo Group Ltd.                               | \$200,000 | 5.83%  | 27/1/2028     | 198,719                    | 0.01%                 |
| Haitong Securities Co., Ltd.                    | \$200,000 | 4.50%  | 13/12/2023    | 198,685                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.            | \$200,000 | 5.42%  | 22/11/2025    | 198,559                    | 0.01%                 |
| ENN Energy Holdings Ltd.                        | \$200,000 | 4.63%  | 17/5/2027     | 194,273                    | 0.01%                 |
| Weibo Corp.                                     | \$200,000 | 3.50%  | 5/7/2024      | 194,235                    | 0.01%                 |
| Prosus NV                                       | \$200,000 | 4.85%  | 6/7/2027      | 191,739                    | 0.01%                 |
| Geely Automobile Holdings Ltd.^                 | \$200,000 | 4.00%  | Perpetual     | 191,082                    | 0.01%                 |
| JD.com, Inc.                                    | \$200,000 | 3.88%  | 29/4/2026     | 190,803                    | 0.01%                 |
| Shanghai Pudong Development Bank Co., Ltd.      | \$200,000 | 0.88%  | 13/7/2024     | 190,751                    | 0.01%                 |
| CMS International Gemstone Ltd.                 | \$200,000 | 1.30%  | 16/9/2024     | 188,765                    | 0.01%                 |
| MAR Sukuk Ltd.                                  | \$200,000 | 2.21%  | 2/9/2025      | 187,977                    | 0.01%                 |
| Competition Team Technologies Ltd.              | \$200,000 | 4.25%  | 12/3/2029     | 187,853                    | 0.01%                 |
| China Railway Xunjie Co., Ltd.                  | \$200,000 | 3.25%  | 28/7/2026     | 187,351                    | 0.01%                 |
| Far East Horizon Ltd.                           | \$200,000 | 3.38%  | 18/2/2025     | 186,631                    | 0.01%                 |
| Haitong International Securities Group Ltd.     | \$200,000 | 3.13%  | 18/5/2025     | 186,499                    | 0.01%                 |
| Tencent Holdings Ltd.                           | \$300,000 | 3.29%  | 3/6/2060      | 186,445                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Yongda Investment Ltd.                    | \$200,000   | 2.25%  | 16/6/2025     | 185,930                    | 0.01%                 |
| CMB International Leasing Management Ltd. | \$225,000   | 2.75%  | 12/8/2030     | 185,240                    | 0.01%                 |
| Alibaba Group Holding Ltd.                | \$275,000   | 2.70%  | 9/2/2041      | 184,543                    | 0.01%                 |
| CMB International Leasing Management Ltd. | \$200,000   | 1.88%  | 12/8/2025     | 184,388                    | 0.01%                 |
| CSCIF Asia Ltd.                           | \$200,000   | 1.75%  | 4/8/2025      | 184,270                    | 0.01%                 |
| Alibaba Group Holding Ltd.                | \$200,000   | 4.50%  | 28/11/2034    | 184,074                    | 0.00%                 |
| Foxconn Far East Ltd.                     | \$200,000   | 3.00%  | 23/9/2026     | 183,482                    | 0.00%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.      | \$200,000   | 2.00%  | 26/1/2026     | 182,948                    | 0.00%                 |
| Zhongsheng Group Holdings Ltd.            | \$200,000   | 3.00%  | 13/1/2026     | 182,368                    | 0.00%                 |
| Pioneer Reward Ltd.                       | \$200,000   | 2.00%  | 9/4/2026      | 181,981                    | 0.00%                 |
| Tingyi Cayman Islands Holding Corp.       | \$200,000   | 1.63%  | 24/9/2025     | 181,917                    | 0.00%                 |
| Yunda Holding Investment Ltd.             | \$200,000   | 2.25%  | 19/8/2025     | 179,877                    | 0.00%                 |
| Baidu, Inc.                               | \$200,000   | 3.43%  | 7/4/2030      | 179,345                    | 0.00%                 |
| SF Holding Investment 2021 Ltd.           | \$200,000   | 3.00%  | 17/11/2028    | 178,083                    | 0.00%                 |
| Vigorous Champion International Ltd.      | \$200,000   | 4.25%  | 28/5/2029     | 178,056                    | 0.00%                 |
| China Merchants Bank Co., Ltd.            | \$200,000   | 1.25%  | 1/9/2026      | 176,657                    | 0.00%                 |
| CMB International Leasing Management Ltd. | \$200,000   | 1.75%  | 16/9/2026     | 176,318                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.     | \$200,000   | 1.50%  | 9/9/2026      | 175,579                    | 0.00%                 |
| SF Holding Investment Ltd.                | \$200,000   | 2.88%  | 20/2/2030     | 173,286                    | 0.00%                 |
| China Modern Dairy Holdings Ltd.          | \$200,000   | 2.13%  | 14/7/2026     | 171,183                    | 0.00%                 |
| SF Holding Investment 2021 Ltd.           | \$200,000   | 3.13%  | 17/11/2031    | 170,803                    | 0.00%                 |
| Tencent Holdings Ltd.                     | \$200,000   | 2.88%  | 22/4/2031     | 170,130                    | 0.00%                 |
| China Mengniu Dairy Co., Ltd.             | \$200,000   | 2.50%  | 17/6/2030     | 169,694                    | 0.00%                 |
| Fuqing Investment Management Ltd.         | \$200,000   | 3.25%  | 23/6/2025     | 169,643                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.     | \$200,000   | 2.63%  | 17/9/2030     | 169,289                    | 0.00%                 |
| ENN Energy Holdings Ltd.                  | \$200,000   | 2.63%  | 17/9/2030     | 167,228                    | 0.00%                 |
| Tencent Holdings Ltd.                     | \$200,000   | 4.53%  | 11/4/2049     | 166,927                    | 0.00%                 |
| Foxconn Far East Ltd.                     | \$200,000   | 2.50%  | 28/10/2030    | 166,438                    | 0.00%                 |
| Baidu, Inc.                               | \$200,000   | 2.38%  | 23/8/2031     | 162,598                    | 0.00%                 |
| Weibo Corp.                               | \$200,000   | 3.38%  | 8/7/2030      | 159,837                    | 0.00%                 |
| Pingan Real Estate Capital Ltd.           | \$200,000   | 3.45%  | 29/7/2026     | 159,708                    | 0.00%                 |
| Longfor Group Holdings Ltd.               | \$200,000   | 4.50%  | 16/1/2028     | 159,445                    | 0.00%                 |
| Tencent Music Entertainment Group         | \$200,000   | 2.00%  | 3/9/2030      | 157,680                    | 0.00%                 |
| Franshion Brilliant Ltd.                  | \$200,000   | 4.25%  | 23/7/2029     | 156,657                    | 0.00%                 |
| AAC Technologies Holdings, Inc.           | \$200,000   | 3.75%  | 2/6/2031      | 145,451                    | 0.00%                 |
| Tencent Holdings Ltd.                     | \$200,000   | 3.94%  | 22/4/2061     | 142,160                    | 0.00%                 |
| GLP China Holdings Ltd.                   | \$200,000   | 2.95%  | 29/3/2026     | 124,693                    | 0.00%                 |
| Alibaba Group Holding Ltd.                | \$200,000   | 3.25%  | 9/2/2061      | 123,444                    | 0.00%                 |
| Xiaomi Best Time International Ltd.       | \$200,000   | 4.10%  | 14/7/2051     | 118,801                    | 0.00%                 |
| Baidu, Inc.                               | \$100,000   | 3.63%  | 6/7/2027      | 93,922                     | 0.00%                 |
| Prosus NV                                 | €100,000    | 1.54%  | 3/8/2028      | 89,792                     | 0.00%                 |
|   |             |        |               | <b>31,576,812</b>          | <b>0.86%</b>          |
| <b>Colombia 0.01% (2022: 0.01%)</b>       |             |        |               |                            |                       |
| Promigas SA ESP/Gases del Pacifico SAC    | \$200,000   | 3.75%  | 16/10/2029    | 168,884                    | 0.01%                 |
| SURA Asset Management SA                  | \$150,000   | 4.38%  | 11/4/2027     | 139,595                    | 0.00%                 |
|   |             |        |               | <b>308,479</b>             | <b>0.01%</b>          |
| <b>Czech Republic 0.03% (2022: 0.04%)</b> |             |        |               |                            |                       |
| EP Infrastructure A.S.                    | €300,000    | 1.82%  | 2/3/2031      | 228,731                    | 0.01%                 |
| CPI Property Group SA                     | €330,000    | 1.50%  | 27/1/2031     | 194,809                    | 0.01%                 |
| EP Infrastructure A.S.                    | €200,000    | 1.70%  | 30/7/2026     | 185,282                    | 0.01%                 |
| CPI Property Group SA                     | €200,000    | 1.63%  | 23/4/2027     | 158,325                    | 0.00%                 |
| CPI Property Group SA                     | €240,000    | 1.75%  | 14/1/2030     | 158,033                    | 0.00%                 |
| CPI Property Group SA                     | £100,000    | 2.75%  | 22/1/2028     | 84,593                     | 0.00%                 |
|   |             |        |               | <b>1,009,773</b>           | <b>0.03%</b>          |
| <b>Denmark 0.41% (2022: 0.38%)</b>        |             |        |               |                            |                       |
| Danske Bank A/S^                          | €1,200,000  | 1.50%  | 2/9/2030      | 1,185,092                  | 0.03%                 |
| Danske Bank A/S^                          | \$1,100,000 | 3.24%  | 20/12/2025    | 1,042,984                  | 0.03%                 |
| Danske Bank A/S^                          | €1,000,000  | 0.50%  | 27/8/2025     | 1,036,996                  | 0.03%                 |
| AP Moller-Maersk A/S                      | €900,000    | 1.75%  | 16/3/2026     | 926,602                    | 0.03%                 |
| Danske Bank A/S^                          | €800,000    | 4.75%  | 21/6/2030     | 869,860                    | 0.02%                 |
| Danske Bank A/S^                          | £793,000    | 2.25%  | 14/1/2028     | 843,529                    | 0.02%                 |
| Nykredit Realkredit A/S                   | €800,000    | 0.38%  | 17/1/2028     | 720,838                    | 0.02%                 |
| Danske Bank A/S^                          | €700,000    | 1.38%  | 17/2/2027     | 697,379                    | 0.02%                 |
| Danske Bank A/S^                          | €500,000    | 4.13%  | 10/1/2031     | 540,275                    | 0.01%                 |
| Danske Bank A/S^                          | \$500,000   | 6.47%  | 9/1/2026      | 499,858                    | 0.01%                 |
| Danske Bank A/S^                          | \$525,000   | 4.30%  | 1/4/2028      | 491,187                    | 0.01%                 |
| Jyske Bank A/S^                           | €446,000    | 5.00%  | 26/10/2028    | 481,532                    | 0.01%                 |
| Danfoss Finance II BV                     | €400,000    | 4.13%  | 2/12/2029     | 439,196                    | 0.01%                 |
| Danske Bank A/S^                          | €400,000    | 1.38%  | 12/2/2030     | 404,068                    | 0.01%                 |
| Pandora A/S                               | €300,000    | 4.50%  | 10/4/2028     | 326,168                    | 0.01%                 |
| AP Moller-Maersk A/S                      | \$325,000   | 3.88%  | 28/9/2025     | 313,311                    | 0.01%                 |



|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Sydbank A/S^                           | €300,000     | 0.50%  | 10/11/2026    | 293,376                    | 0.01%                 |
| Nykredit Realkredit A/S                | €300,000     | 1.38%  | 12/7/2027     | 291,741                    | 0.01%                 |
| Danfoss Finance I BV                   | €300,000     | 0.13%  | 28/4/2026     | 291,499                    | 0.01%                 |
| Carlsberg Breweries A/S                | €300,000     | 0.38%  | 30/6/2027     | 285,377                    | 0.01%                 |
| Carlsberg Breweries A/S                | €300,000     | 0.63%  | 9/3/2030      | 265,923                    | 0.01%                 |
| Danske Bank A/S^                       | \$275,000    | 0.98%  | 10/9/2025     | 256,507                    | 0.01%                 |
| Danske Bank A/S^                       | £213,000     | 4.63%  | 13/4/2027     | 255,232                    | 0.01%                 |
| Carlsberg Breweries A/S                | €200,000     | 3.25%  | 12/10/2025    | 214,453                    | 0.01%                 |
| Nykredit Realkredit A/S^               | €200,000     | 5.50%  | 29/12/2032    | 213,663                    | 0.01%                 |
| Nykredit Realkredit A/S                | €200,000     | 4.00%  | 17/7/2028     | 210,788                    | 0.01%                 |
| Danica Pension Livsforsikrings AB^     | €200,000     | 4.38%  | 29/9/2045     | 209,809                    | 0.01%                 |
| Danske Bank A/S                        | €200,000     | 0.63%  | 26/5/2025     | 203,956                    | 0.01%                 |
| Nykredit Realkredit A/S                | €200,000     | 0.25%  | 13/1/2026     | 196,032                    | 0.01%                 |
| Carlsberg Breweries A/S                | €200,000     | 0.88%  | 1/7/2029      | 184,805                    | 0.00%                 |
| ISS Global A/S                         | €150,000     | 1.50%  | 31/8/2027     | 147,523                    | 0.00%                 |
| Danske Bank A/S^                       | €100,000     | 4.00%  | 12/1/2027     | 107,498                    | 0.00%                 |
| TDC Net A/S                            | €100,000     | 5.06%  | 31/5/2028     | 106,994                    | 0.00%                 |
| Nykredit Realkredit A/S                | €100,000     | 0.63%  | 17/1/2025     | 102,789                    | 0.00%                 |
| ISS Global A/S                         | €100,000     | 0.88%  | 18/6/2026     | 98,887                     | 0.00%                 |
| H Lundbeck A/S                         | €100,000     | 0.88%  | 14/10/2027    | 94,625                     | 0.00%                 |
| Danske Bank A/S^                       | €100,000     | 0.75%  | 9/6/2029      | 90,094                     | 0.00%                 |
| Danfoss Finance II BV                  | €100,000     | 0.75%  | 28/4/2031     | 85,472                     | 0.00%                 |
| AP Moller-Maersk A/S                   | \$25,000     | 4.50%  | 20/6/2029     | 24,166                     | 0.00%                 |
|  |              |        |               | <b>15,050,084</b>          | <b>0.41%</b>          |
| <b>Estonia 0.01% (2022: 0.05%)</b>     |              |        |               |                            |                       |
| Luminor Bank A.S.^                     | €300,000     | 0.54%  | 23/9/2026     | 286,341                    | 0.01%                 |
|  |              |        |               | <b>286,341</b>             | <b>0.01%</b>          |
| <b>Finland 0.41% (2022: 0.34%)</b>     |              |        |               |                            |                       |
| Nordea Bank Abp                        | CHF1,000,000 | 0.55%  | 23/6/2025     | 1,083,083                  | 0.03%                 |
| Nordea Bank Abp                        | €900,000     | 4.13%  | 5/5/2028      | 972,235                    | 0.03%                 |
| OP Corporate Bank plc                  | €1,000,000   | 0.63%  | 12/11/2029    | 860,871                    | 0.02%                 |
| OP Corporate Bank plc^                 | €700,000     | 1.63%  | 9/6/2030      | 703,210                    | 0.02%                 |
| Nordea Bank Abp                        | €700,000     | 1.13%  | 16/2/2027     | 688,583                    | 0.02%                 |
| Nordea Bank Abp                        | \$750,000    | 1.50%  | 30/9/2026     | 655,673                    | 0.02%                 |
| Neste OYJ                              | €600,000     | 3.88%  | 16/3/2029     | 653,443                    | 0.02%                 |
| Nordea Bank Abp                        | €600,000     | 0.38%  | 28/5/2026     | 592,016                    | 0.02%                 |
| OP Corporate Bank plc                  | €500,000     | 0.13%  | 1/7/2024      | 524,377                    | 0.01%                 |
| Nordea Bank Abp                        | \$500,000    | 3.60%  | 6/6/2025      | 479,708                    | 0.01%                 |
| Nordea Bank Abp^                       | €500,000     | 0.63%  | 18/8/2031     | 476,204                    | 0.01%                 |
| Teollisuuden Voima OYJ                 | €500,000     | 1.38%  | 23/6/2028     | 467,560                    | 0.01%                 |
| Sampo OYJ^                             | €500,000     | 2.50%  | 3/9/2052      | 421,536                    | 0.01%                 |
| OP Corporate Bank plc                  | €400,000     | 0.50%  | 12/8/2025     | 404,814                    | 0.01%                 |
| Nordea Bank Abp                        | €400,000     | 2.88%  | 24/8/2032     | 395,315                    | 0.01%                 |
| Stora Enso OYJ                         | €400,000     | 0.63%  | 2/12/2030     | 337,471                    | 0.01%                 |
| Teollisuuden Voima Oyj                 | €300,000     | 4.75%  | 1/6/2030      | 327,343                    | 0.01%                 |
| Nordea Bank Abp                        | \$350,000    | 0.75%  | 28/8/2025     | 314,406                    | 0.01%                 |
| Nokia OYJ                              | €300,000     | 3.13%  | 15/5/2028     | 308,230                    | 0.01%                 |
| Castellum Helsinki Finance Holding Abp | €300,000     | 2.00%  | 24/3/2025     | 300,103                    | 0.01%                 |
| Nordea Bank Abp                        | €300,000     | 2.50%  | 23/5/2029     | 298,535                    | 0.01%                 |
| Castellum Helsinki Finance Holding Abp | €400,000     | 0.88%  | 17/9/2029     | 297,316                    | 0.01%                 |
| Nordea Bank Abp                        | \$300,000    | 5.38%  | 22/9/2027     | 295,733                    | 0.01%                 |
| Nordea Bank Abp                        | \$300,000    | 4.75%  | 22/9/2025     | 293,346                    | 0.01%                 |
| OP Corporate Bank plc                  | €300,000     | 0.63%  | 27/7/2027     | 281,949                    | 0.01%                 |
| OP Corporate Bank plc                  | €300,000     | 0.10%  | 16/11/2027    | 277,243                    | 0.01%                 |
| Nordea Bank Abp^                       | £200,000     | 6.00%  | 2/6/2026      | 249,758                    | 0.01%                 |
| Balder Finland OYJ                     | €300,000     | 1.00%  | 18/1/2027     | 245,607                    | 0.01%                 |
| OP Corporate Bank plc                  | £200,000     | 3.38%  | 14/1/2026     | 235,121                    | 0.01%                 |
| Nordea Bank Abp                        | €200,000     | 0.50%  | 14/5/2027     | 192,814                    | 0.01%                 |
| Elenia Verkko OYJ                      | €200,000     | 0.38%  | 6/2/2027      | 190,443                    | 0.01%                 |
| Transmission Finance DAC               | €200,000     | 0.38%  | 18/6/2028     | 179,324                    | 0.00%                 |
| Nordea Bank Abp^                       | €165,000     | 3.63%  | 10/2/2026     | 177,479                    | 0.00%                 |
| Nokia OYJ                              | \$155,000    | 4.38%  | 12/6/2027     | 145,927                    | 0.00%                 |
| Sampo OYJ^                             | €150,000     | 3.38%  | 23/5/2049     | 145,539                    | 0.00%                 |
| Nokia OYJ                              | €116,000     | 4.38%  | 21/8/2031     | 124,610                    | 0.00%                 |
| Nokia OYJ                              | \$125,000    | 6.63%  | 15/5/2039     | 119,982                    | 0.00%                 |
| Kojamo OYJ                             | €106,000     | 1.63%  | 7/3/2025      | 105,797                    | 0.00%                 |
| Nordea Bank Abp                        | €100,000     | 1.13%  | 12/2/2025     | 103,945                    | 0.00%                 |
| Stora Enso OYJ                         | €100,000     | 2.50%  | 21/3/2028     | 101,934                    | 0.00%                 |
| Kojamo OYJ                             | €100,000     | 2.00%  | 31/3/2026     | 96,139                     | 0.00%                 |
| Kojamo OYJ                             | €100,000     | 1.88%  | 27/5/2027     | 90,539                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Kojamo OYJ   | €100,000    | 0.88%  | 28/5/2029     | 77,125                     | 0.00%                 |
|  |             |        |               | <b>15,292,386</b>          | <b>0.41%</b>          |
| <b>France 6.11% (2022: 6.12%)</b>                        |             |        |               |                            |                       |
| Sanofi   | €2,100,000  | 1.00%  | 1/4/2025      | 2,186,358                  | 0.06%                 |
| BNP Paribas SA^  | €1,900,000  | 2.13%  | 23/1/2027     | 1,941,835                  | 0.05%                 |
| APRR SA  | €1,800,000  | 1.25%  | 6/1/2027      | 1,807,194                  | 0.05%                 |
| BNP Paribas SA^  | €2,000,000  | 0.50%  | 19/1/2030     | 1,750,122                  | 0.05%                 |
| Credit Agricole SA^                                      | \$1,800,000 | 1.91%  | 16/6/2026     | 1,658,238                  | 0.04%                 |
| Orange SA <sup>1</sup>                                   | \$1,325,000 | 9.00%  | 1/3/2031      | 1,627,949                  | 0.04%                 |
| TotalEnergies Capital International SA                   | €1,600,000  | 1.49%  | 8/4/2027      | 1,610,857                  | 0.04%                 |
| BNP Paribas SA   | €1,500,000  | 1.13%  | 28/8/2024     | 1,582,236                  | 0.04%                 |
| RCI Banque SA  | €1,403,000  | 4.13%  | 1/12/2025     | 1,514,213                  | 0.04%                 |
| Danone SA  | €1,500,000  | 1.21%  | 3/11/2028     | 1,445,386                  | 0.04%                 |
| Banque Federative du Credit Mutuel SA                    | €1,300,000  | 0.75%  | 17/7/2025     | 1,318,461                  | 0.04%                 |
| EssilorLuxottica SA                                      | €1,300,000  | 0.38%  | 5/1/2026      | 1,306,337                  | 0.04%                 |
| BPCE SA  | €1,200,000  | 4.00%  | 29/11/2032    | 1,290,850                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA                    | €1,300,000  | 0.01%  | 11/5/2026     | 1,259,931                  | 0.03%                 |
| Capgemini SE   | €1,200,000  | 0.63%  | 23/6/2025     | 1,228,965                  | 0.03%                 |
| Societe Generale SA^                                     | €1,300,000  | 0.88%  | 22/9/2028     | 1,212,249                  | 0.03%                 |
| Pernod Ricard SA   | €1,100,000  | 3.25%  | 2/11/2028     | 1,181,563                  | 0.03%                 |
| Arkema SA  | €1,100,000  | 1.50%  | 20/1/2025     | 1,155,999                  | 0.03%                 |
| BNP Paribas SA^  | \$1,350,000 | 3.05%  | 13/1/2031     | 1,150,897                  | 0.03%                 |
| Societe Generale SA^                                     | €1,200,000  | 0.50%  | 12/6/2029     | 1,062,835                  | 0.03%                 |
| BNP Paribas SA^  | €1,100,000  | 0.25%  | 13/4/2027     | 1,060,625                  | 0.03%                 |
| Orange SA  | €1,000,000  | 1.13%  | 15/7/2024     | 1,059,557                  | 0.03%                 |
| Orange SA  | €1,300,000  | 0.63%  | 16/12/2033    | 1,050,293                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA                    | €1,000,000  | 2.38%  | 24/3/2026     | 1,034,063                  | 0.03%                 |
| Credit Agricole SA                                       | €1,000,000  | 1.00%  | 18/9/2025     | 1,023,621                  | 0.03%                 |
| BNP Paribas SA^  | €1,100,000  | 1.13%  | 15/1/2032     | 1,020,573                  | 0.03%                 |
| RCI Banque SA  | €1,000,000  | 0.50%  | 14/7/2025     | 1,009,012                  | 0.03%                 |
| AXA SA^  | €1,000,000  | 4.25%  | 10/3/2043     | 1,000,809                  | 0.03%                 |
| Banque Federative du Credit Mutuel SA                    | €900,000    | 4.38%  | 2/5/2030      | 975,000                    | 0.03%                 |
| Credit Agricole SA                                       | €900,000    | 3.88%  | 20/4/2031     | 969,449                    | 0.03%                 |
| Airbus SE  | €1,000,000  | 1.63%  | 9/6/2030      | 962,868                    | 0.03%                 |
| L'Oreal SA   | €900,000    | 2.88%  | 19/5/2028     | 956,060                    | 0.03%                 |
| Credit Agricole Assurances SA^                           | €900,000    | 4.25%  | Perpetual     | 955,851                    | 0.03%                 |
| BPCE SA  | \$1,125,000 | 2.70%  | 1/10/2029     | 955,733                    | 0.03%                 |
| EssilorLuxottica SA                                      | €1,000,000  | 0.50%  | 5/6/2028      | 950,517                    | 0.03%                 |
| BPCE SA  | €1,000,000  | 0.01%  | 14/1/2027     | 943,752                    | 0.03%                 |
| Credit Agricole SA                                       | €900,000    | 1.38%  | 13/3/2025     | 935,918                    | 0.03%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €942,000    | 0.13%  | 16/9/2025     | 928,410                    | 0.03%                 |
| Unibail-Rodamco-Westfield SE                             | €1,000,000  | 0.63%  | 4/5/2027      | 927,516                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA^                   | €900,000    | 3.88%  | 16/6/2032     | 918,454                    | 0.02%                 |
| BNP Paribas SA^  | \$1,025,000 | 1.32%  | 13/1/2027     | 909,665                    | 0.02%                 |
| Credit Agricole SA^                                      | €900,000    | 1.63%  | 5/6/2030      | 909,296                    | 0.02%                 |
| TotalEnergies SE^  | €1,000,000  | 1.63%  | Perpetual     | 906,950                    | 0.02%                 |
| BNP Paribas SA^  | \$1,000,000 | 2.59%  | 20/1/2028     | 894,000                    | 0.02%                 |
| Suez SACA  | €800,000    | 4.63%  | 3/11/2028     | 892,130                    | 0.02%                 |
| Vinci SA   | €900,000    | 1.63%  | 18/1/2029     | 886,346                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE                             | €1,000,000  | 0.75%  | 25/10/2028    | 880,758                    | 0.02%                 |
| Kering SA  | €900,000    | 0.75%  | 13/5/2028     | 873,500                    | 0.02%                 |
| AXA SA   | \$725,000   | 8.60%  | 15/12/2030    | 873,439                    | 0.02%                 |
| Engie SA   | €800,000    | 4.00%  | 11/1/2035     | 869,903                    | 0.02%                 |
| Societe Generale SA                                      | €800,000    | 4.13%  | 2/6/2027      | 864,988                    | 0.02%                 |
| Edenred  | €800,000    | 3.63%  | 13/6/2031     | 862,098                    | 0.02%                 |
| Veolia Environnement SA                                  | €1,000,000  | 0.80%  | 15/1/2032     | 856,570                    | 0.02%                 |
| Autoroutes du Sud de la France SA                        | €900,000    | 1.38%  | 22/1/2030     | 851,410                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA                    | €800,000    | 3.75%  | 1/2/2033      | 847,135                    | 0.02%                 |
| TotalEnergies Capital International SA                   | €800,000    | 0.63%  | 4/10/2024     | 840,492                    | 0.02%                 |
| Edenred  | €800,000    | 1.38%  | 10/3/2025     | 836,272                    | 0.02%                 |
| Societe Generale SA^                                     | \$900,000   | 2.23%  | 21/1/2026     | 835,659                    | 0.02%                 |
| Kering SA  | €800,000    | 1.25%  | 5/5/2025      | 833,271                    | 0.02%                 |
| BNP Paribas SA^  | \$975,000   | 1.90%  | 30/9/2028     | 830,469                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE                             | €800,000    | 1.13%  | 15/9/2025     | 808,967                    | 0.02%                 |
| Danone SA  | €800,000    | 0.00%  | 1/12/2025     | 797,968                    | 0.02%                 |
| Airbus SE  | €800,000    | 2.38%  | 7/4/2032      | 791,832                    | 0.02%                 |
| Engie SA   | £600,000    | 7.00%  | 30/10/2028    | 788,758                    | 0.02%                 |
| Capgemini SE   | €800,000    | 2.38%  | 15/4/2032     | 778,477                    | 0.02%                 |
| Orange SA  | €700,000    | 3.63%  | 16/11/2031    | 767,856                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA                    | €700,000    | 4.13%  | 14/6/2033     | 759,915                    | 0.02%                 |
| Credit Agricole SA                                       | €700,000    | 3.88%  | 28/11/2034    | 757,124                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Societe Generale SA^                              | €800,000     | 0.63%  | 2/12/2027     | 756,249                    | 0.02%                 |
| Societe Generale SA^                              | \$850,000    | 2.80%  | 19/1/2028     | 751,899                    | 0.02%                 |
| BNP Paribas SA^                                   | \$975,000    | 2.59%  | 12/8/2035     | 746,420                    | 0.02%                 |
| BPCE SA   | €900,000     | 0.25%  | 14/1/2031     | 739,580                    | 0.02%                 |
| Credit Agricole SA^                               | £600,000     | 5.75%  | 29/11/2027    | 732,792                    | 0.02%                 |
| BPCE SA   | €700,000     | 0.63%  | 28/4/2025     | 715,830                    | 0.02%                 |
| Autoroutes du Sud de la France SA                 | €700,000     | 1.13%  | 20/4/2026     | 710,241                    | 0.02%                 |
| Orange SA   | €700,000     | 2.00%  | 15/1/2029     | 706,602                    | 0.02%                 |
| Engie SA^   | €700,000     | 1.63%  | Perpetual     | 705,580                    | 0.02%                 |
| Societe Generale SA^                              | \$800,000    | 1.49%  | 14/12/2026    | 701,537                    | 0.02%                 |
| Engie SA  | €700,000     | 1.75%  | 27/3/2028     | 700,802                    | 0.02%                 |
| Schneider Electric SE                             | €700,000     | 1.50%  | 15/1/2028     | 700,528                    | 0.02%                 |
| Orange SA   | £550,000     | 5.63%  | 23/1/2034     | 698,577                    | 0.02%                 |
| TotalEnergies Capital Canada Ltd.                 | €700,000     | 2.13%  | 18/9/2029     | 694,267                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA             | €700,000     | 0.75%  | 8/6/2026      | 691,036                    | 0.02%                 |
| Engie SA  | €700,000     | 1.38%  | 22/6/2028     | 684,149                    | 0.02%                 |
| Credit Agricole SA                                | ¥100,000,000 | 0.84%  | 9/6/2027      | 674,453                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA             | £600,000     | 1.25%  | 5/12/2025     | 669,779                    | 0.02%                 |
| TotalEnergies Capital International SA            | €700,000     | 1.49%  | 4/9/2030      | 662,067                    | 0.02%                 |
| Credit Mutuel Arkea SA                            | €600,000     | 4.25%  | 1/12/2032     | 655,932                    | 0.02%                 |
| BNP Paribas SA                                    | €600,000     | 4.13%  | 24/5/2033     | 655,249                    | 0.02%                 |
| Engie SA  | €600,000     | 3.50%  | 27/9/2029     | 647,622                    | 0.02%                 |
| AXA SA^   | €600,000     | 3.94%  | Perpetual     | 637,339                    | 0.02%                 |
| AXA SA^   | £500,000     | 6.69%  | Perpetual     | 632,274                    | 0.02%                 |
| Danone SA   | \$675,000    | 2.95%  | 2/11/2026     | 632,156                    | 0.02%                 |
| RCI Banque SA                                     | €600,000     | 1.63%  | 11/4/2025     | 624,547                    | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE               | €700,000     | 0.38%  | 11/2/2031     | 624,319                    | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE               | €600,000     | 0.75%  | 7/4/2025      | 622,560                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA             | €700,000     | 1.25%  | 3/6/2030      | 620,481                    | 0.02%                 |
| Teleperformance                                   | €600,000     | 1.88%  | 2/7/2025      | 620,411                    | 0.02%                 |
| Credit Mutuel Arkea SA                            | €700,000     | 0.75%  | 18/1/2030     | 617,494                    | 0.02%                 |
| BNP Paribas SA^                                   | €700,000     | 0.88%  | 11/7/2030     | 616,739                    | 0.02%                 |
| Autoroutes du Sud de la France SA                 | €600,000     | 1.25%  | 18/1/2027     | 602,768                    | 0.02%                 |
| Credit Agricole SA                                | €600,000     | 2.50%  | 29/8/2029     | 602,648                    | 0.02%                 |
| BNP Paribas SA                                    | £500,000     | 5.75%  | 13/6/2032     | 602,574                    | 0.02%                 |
| Societe Generale SA^                              | \$600,000    | 6.45%  | 10/1/2029     | 601,634                    | 0.02%                 |
| Pernod Ricard SA                                  | \$600,000    | 5.50%  | 15/1/2042     | 598,138                    | 0.02%                 |
| La Mondiale SAM                                   | €600,000     | 0.75%  | 20/4/2026     | 592,865                    | 0.02%                 |
| APRR SA   | €600,000     | 1.25%  | 18/1/2028     | 590,131                    | 0.02%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$625,000    | 3.75%  | 17/9/2024     | 589,200                    | 0.02%                 |
| BNP Paribas SA^                                   | \$600,000    | 5.13%  | 13/1/2029     | 587,519                    | 0.02%                 |
| Orange SA   | €600,000     | 1.88%  | 12/9/2030     | 585,387                    | 0.02%                 |
| BNP Paribas SA^                                   | €600,000     | 2.50%  | 31/3/2032     | 582,690                    | 0.02%                 |
| TotalEnergies Capital International SA            | \$800,000    | 3.13%  | 29/5/2050     | 581,019                    | 0.02%                 |
| Societe Generale SA^                              | \$625,000    | 6.22%  | 15/6/2033     | 578,852                    | 0.02%                 |
| Air Liquide Finance SA                            | €600,000     | 1.38%  | 2/4/2030      | 575,989                    | 0.02%                 |
| Societe Generale SA                               | \$600,000    | 4.25%  | 14/4/2025     | 574,461                    | 0.02%                 |
| BPCE SA^  | €600,000     | 0.50%  | 15/9/2027     | 573,210                    | 0.02%                 |
| LVMH Moet Hennessy Louis Vuitton SE               | €600,000     | 0.13%  | 11/2/2028     | 568,882                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA             | €600,000     | 1.88%  | 18/6/2029     | 553,949                    | 0.01%                 |
| Pernod Ricard SA                                  | €500,000     | 3.75%  | 2/11/2032     | 553,739                    | 0.01%                 |
| BPCE SA   | €500,000     | 4.50%  | 13/1/2033     | 547,767                    | 0.01%                 |
| BPCE SA   | €500,000     | 4.13%  | 10/7/2028     | 545,241                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA             | €500,000     | 4.00%  | 21/11/2029    | 543,845                    | 0.01%                 |
| BNP Paribas SA^                                   | €500,000     | 4.38%  | 13/1/2029     | 542,816                    | 0.01%                 |
| Credit Agricole SA^                               | €500,000     | 4.25%  | 11/7/2029     | 541,681                    | 0.01%                 |
| BNP Paribas SA^                                   | €500,000     | 3.88%  | 10/1/2031     | 537,446                    | 0.01%                 |
| BPCE SA   | €500,000     | 3.63%  | 17/4/2026     | 536,695                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA             | €600,000     | 0.25%  | 19/7/2028     | 531,568                    | 0.01%                 |
| Credit Agricole Assurances SA^                    | €500,000     | 4.50%  | Perpetual     | 528,992                    | 0.01%                 |
| BPCE SA^  | €500,000     | 5.13%  | 25/1/2035     | 528,499                    | 0.01%                 |
| Imerys SA   | €500,000     | 2.00%  | 10/12/2024    | 528,208                    | 0.01%                 |
| BNP Paribas SA                                    | \$550,000    | 4.38%  | 12/5/2026     | 527,740                    | 0.01%                 |
| Societe Generale SA                               | €600,000     | 1.25%  | 12/6/2030     | 526,883                    | 0.01%                 |
| BNP Paribas SA                                    | \$550,000    | 4.63%  | 13/3/2027     | 525,418                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA             | €500,000     | 3.13%  | 14/9/2027     | 524,672                    | 0.01%                 |
| AXA SA^   | €500,000     | 3.88%  | Perpetual     | 523,827                    | 0.01%                 |
| BNP Paribas SA^                                   | €500,000     | 0.50%  | 15/7/2025     | 523,477                    | 0.01%                 |
| Veolia Environnement SA                           | €600,000     | 0.66%  | 15/1/2031     | 523,414                    | 0.01%                 |
| Air Liquide Finance SA                            | €500,000     | 2.88%  | 16/9/2032     | 518,612                    | 0.01%                 |
| Veolia Environnement SA                           | €500,000     | 1.00%  | 3/4/2025      | 517,612                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Cie Financiere et Industrielle des Autoroutes SA | €500,000  | 0.38%  | 7/2/2025      | 515,439                    | 0.01%                 |
| AXA SA ^   | €527,000  | 3.25%  | 28/5/2049     | 514,652                    | 0.01%                 |
| BPCE SA  | €500,000  | 1.00%  | 1/4/2025      | 514,508                    | 0.01%                 |
| Autoroutes du Sud de la France SA                | €500,000  | 2.75%  | 2/9/2032      | 508,457                    | 0.01%                 |
| BNP Paribas SA ^                                 | €500,000  | 2.75%  | 25/7/2028     | 507,237                    | 0.01%                 |
| Credit Mutuel Arkea SA                           | €500,000  | 1.63%  | 15/4/2026     | 506,802                    | 0.01%                 |
| Credit Agricole SA                               | €500,000  | 1.25%  | 14/4/2026     | 506,439                    | 0.01%                 |
| Credit Agricole SA                               | €500,000  | 0.38%  | 21/10/2025    | 502,511                    | 0.01%                 |
| BPCE SA ^  | €500,000  | 2.50%  | 30/11/2032    | 502,503                    | 0.01%                 |
| Air Liquide Finance SA                           | €500,000  | 1.00%  | 8/3/2027      | 501,603                    | 0.01%                 |
| BNP Paribas SA ^                                 | \$525,000 | 2.82%  | 19/11/2025    | 500,403                    | 0.01%                 |
| Credit Agricole SA                               | \$500,000 | 5.59%  | 5/7/2026      | 499,570                    | 0.01%                 |
| Carrefour SA                                     | €500,000  | 2.38%  | 30/10/2029    | 497,676                    | 0.01%                 |
| BPCE SA ^  | \$500,000 | 5.98%  | 18/1/2027     | 495,397                    | 0.01%                 |
| BPCE SA  | \$500,000 | 5.15%  | 21/7/2024     | 491,025                    | 0.01%                 |
| BNP Paribas SA ^                                 | €600,000  | 2.87%  | 19/4/2032     | 490,752                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €500,000  | 2.63%  | 6/11/2029     | 490,639                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €500,000  | 1.25%  | 26/5/2027     | 489,296                    | 0.01%                 |
| Veolia Environnement SA                          | €500,000  | 0.00%  | 9/6/2026      | 488,396                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €400,000  | 5.00%  | 19/1/2026     | 487,470                    | 0.01%                 |
| Orange SA  | €500,000  | 0.00%  | 4/9/2026      | 486,412                    | 0.01%                 |
| BNP Paribas SA                                   | €500,000  | 1.50%  | 25/5/2028     | 486,359                    | 0.01%                 |
| Societe Generale SA                              | \$500,000 | 4.68%  | 15/6/2027     | 482,136                    | 0.01%                 |
| Klepierre SA                                     | €500,000  | 2.00%  | 12/5/2029     | 481,184                    | 0.01%                 |
| Verallia SA                                      | €500,000  | 1.63%  | 14/5/2028     | 480,814                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA     | €500,000  | 2.50%  | 3/9/2038      | 479,745                    | 0.01%                 |
| Bouygues SA                                      | €400,000  | 5.38%  | 30/6/2042     | 478,659                    | 0.01%                 |
| BPCE SA ^  | €500,000  | 1.63%  | 2/3/2029      | 477,264                    | 0.01%                 |
| BNP Paribas SA ^                                 | €500,000  | 0.50%  | 19/2/2028     | 471,654                    | 0.01%                 |
| Credit Agricole SA                               | €500,000  | 2.50%  | 22/4/2034     | 470,842                    | 0.01%                 |
| Orange SA ^^                                     | €500,000  | 1.75%  | Perpetual     | 468,352                    | 0.01%                 |
| BNP Paribas SA ^                                 | €500,000  | 0.50%  | 30/5/2028     | 468,117                    | 0.01%                 |
| Credit Agricole SA ^                             | \$525,000 | 1.25%  | 26/1/2027     | 464,561                    | 0.01%                 |
| MMS USA Holdings, Inc.                           | €500,000  | 1.75%  | 13/6/2031     | 463,188                    | 0.01%                 |
| Air Liquide Finance SA                           | \$600,000 | 3.50%  | 27/9/2046     | 462,355                    | 0.01%                 |
| Credit Agricole SA                               | €500,000  | 0.13%  | 9/12/2027     | 460,416                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                     | €600,000  | 0.88%  | 29/3/2032     | 456,304                    | 0.01%                 |
| AXA SA   | €412,000  | 3.75%  | 12/10/2030    | 454,580                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU      | €500,000  | 0.63%  | 14/9/2028     | 453,763                    | 0.01%                 |
| Veolia Environnement SA                          | €500,000  | 1.63%  | 21/9/2032     | 450,971                    | 0.01%                 |
| Credit Agricole SA ^                             | €500,000  | 0.50%  | 21/9/2029     | 449,581                    | 0.01%                 |
| Engie SA   | €500,000  | 1.88%  | 19/9/2033     | 448,132                    | 0.01%                 |
| Sanofi   | €500,000  | 1.25%  | 21/3/2034     | 446,376                    | 0.01%                 |
| Vinci SA   | €400,000  | 2.25%  | 15/3/2027     | 445,998                    | 0.01%                 |
| Credit Agricole SA ^                             | \$500,000 | 4.00%  | 10/1/2033     | 445,155                    | 0.01%                 |
| BPCE SA ^  | €500,000  | 1.75%  | 2/2/2034      | 444,356                    | 0.01%                 |
| TotalEnergies SE ^^                              | €500,000  | 2.00%  | Perpetual     | 441,259                    | 0.01%                 |
| Engie SA   | €400,000  | 4.25%  | 11/1/2043     | 439,237                    | 0.01%                 |
| BPCE SA ^  | \$500,000 | 2.05%  | 19/10/2027    | 437,115                    | 0.01%                 |
| Credit Agricole SA                               | €400,000  | 4.00%  | 18/1/2033     | 436,177                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €400,000  | 4.13%  | 13/3/2029     | 435,328                    | 0.01%                 |
| Credit Agricole SA                               | \$450,000 | 3.25%  | 4/10/2024     | 433,541                    | 0.01%                 |
| BNP Paribas SA                                   | \$450,000 | 3.38%  | 9/1/2025      | 432,379                    | 0.01%                 |
| Schneider Electric SE                            | €400,000  | 3.38%  | 6/4/2025      | 432,120                    | 0.01%                 |
| Societe Generale SA                              | €400,000  | 4.00%  | 16/11/2027    | 432,000                    | 0.01%                 |
| BPCE SA  | €400,000  | 3.00%  | 19/7/2024     | 431,001                    | 0.01%                 |
| Arval Service Lease SA                           | €400,000  | 4.00%  | 22/9/2026     | 430,828                    | 0.01%                 |
| RCI Banque SA                                    | €402,000  | 4.50%  | 6/4/2027      | 430,316                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €400,000  | 3.88%  | 14/2/2028     | 430,162                    | 0.01%                 |
| Icade Sante SACA                                 | €500,000  | 0.88%  | 4/11/2029     | 427,795                    | 0.01%                 |
| La Mondiale SAM ^                                | €400,000  | 5.05%  | Perpetual     | 427,589                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €400,000  | 3.63%  | 14/9/2032     | 421,813                    | 0.01%                 |
| TotalEnergies Capital International SA           | €400,000  | 1.38%  | 19/3/2025     | 419,139                    | 0.01%                 |
| Danone SA  | €400,000  | 0.71%  | 3/11/2024     | 417,868                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                     | €400,000  | 2.13%  | 9/4/2025      | 417,701                    | 0.01%                 |
| BPCE SA  | €400,000  | 0.63%  | 26/9/2024     | 417,152                    | 0.01%                 |
| Societe Generale SA                              | €400,000  | 1.13%  | 23/1/2025     | 415,166                    | 0.01%                 |
| Arval Service Lease SA                           | €400,000  | 0.00%  | 30/9/2024     | 413,572                    | 0.01%                 |
| AXA SA ^   | €500,000  | 1.88%  | 10/7/2042     | 411,062                    | 0.01%                 |
| Societe Generale SA ^                            | €400,000  | 1.13%  | 21/4/2026     | 408,930                    | 0.01%                 |
| SCOR SE ^  | €400,000  | 3.00%  | 8/6/2046      | 408,773                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Societe Generale SA                         | €400,000  | 2.63%  | 30/5/2029     | 403,605                    | 0.01%                 |
| BPCE SA^                                    | \$450,000 | 1.65%  | 6/10/2026     | 403,566                    | 0.01%                 |
| Societe Generale SA^                        | \$400,000 | 6.45%  | 12/1/2027     | 399,371                    | 0.01%                 |
| Credit Agricole SA                          | \$400,000 | 5.30%  | 12/7/2028     | 398,550                    | 0.01%                 |
| Autoroutes du Sud de la France SA           | €400,000  | 1.38%  | 27/6/2028     | 396,625                    | 0.01%                 |
| BNP Paribas SA^                             | \$400,000 | 5.34%  | 12/6/2029     | 394,787                    | 0.01%                 |
| Bouygues SA                                 | €400,000  | 3.25%  | 30/6/2037     | 393,617                    | 0.01%                 |
| Pernod Ricard SA                            | €400,000  | 1.75%  | 8/4/2030      | 391,120                    | 0.01%                 |
| Societe Generale SA^                        | \$500,000 | 2.89%  | 9/6/2032      | 390,940                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA       | \$400,000 | 4.52%  | 13/7/2025     | 389,132                    | 0.01%                 |
| Credit Mutuel Arkea SA                      | €400,000  | 0.88%  | 7/5/2027      | 386,242                    | 0.01%                 |
| BPCE SA^                                    | \$500,000 | 2.28%  | 20/1/2032     | 386,018                    | 0.01%                 |
| Societe Generale SA^                        | €400,000  | 1.00%  | 24/11/2030    | 385,777                    | 0.01%                 |
| Sodexo SA                                   | €400,000  | 1.00%  | 17/7/2028     | 385,336                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA       | €400,000  | 1.63%  | 15/11/2027    | 383,853                    | 0.01%                 |
| Thales SA                                   | €400,000  | 0.25%  | 29/1/2027     | 383,289                    | 0.01%                 |
| Legrand SA                                  | €400,000  | 0.63%  | 24/6/2028     | 380,323                    | 0.01%                 |
| Credit Agricole SA                          | \$575,000 | 2.81%  | 11/1/2041     | 379,339                    | 0.01%                 |
| Societe Generale SA^                        | €400,000  | 1.13%  | 30/6/2031     | 378,850                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA       | \$430,000 | 1.60%  | 4/10/2026     | 378,804                    | 0.01%                 |
| Veolia Environnement SA                     | €400,000  | 1.63%  | 17/9/2030     | 378,520                    | 0.01%                 |
| BPCE SA                                     | \$425,000 | 1.00%  | 20/1/2026     | 378,381                    | 0.01%                 |
| Alstom SA                                   | €400,000  | 0.13%  | 27/7/2027     | 375,963                    | 0.01%                 |
| Orange SA                                   | €400,000  | 1.63%  | 7/4/2032      | 373,119                    | 0.01%                 |
| Gecina SA                                   | €400,000  | 1.63%  | 14/3/2030     | 372,356                    | 0.01%                 |
| Airbus SE                                   | €365,000  | 2.00%  | 7/4/2028      | 371,960                    | 0.01%                 |
| Societe Generale SA^                        | \$425,000 | 1.79%  | 9/6/2027      | 370,546                    | 0.01%                 |
| AXA SA^                                     | £300,000  | 5.45%  | Perpetual     | 370,164                    | 0.01%                 |
| BNP Paribas SA                              | \$400,000 | 3.50%  | 16/11/2027    | 368,114                    | 0.01%                 |
| Sanofi                                      | €400,000  | 1.88%  | 21/3/2038     | 367,563                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA       | \$375,000 | 4.75%  | 13/7/2027     | 365,574                    | 0.01%                 |
| Credit Agricole SA                          | €400,000  | 0.38%  | 20/4/2028     | 364,835                    | 0.01%                 |
| TotalEnergies SE^                           | €350,000  | 2.63%  | Perpetual     | 362,691                    | 0.01%                 |
| Engie SA                                    | £300,000  | 5.63%  | 3/4/2053      | 360,826                    | 0.01%                 |
| Alstom SA                                   | €400,000  | 0.00%  | 11/1/2029     | 355,325                    | 0.01%                 |
| TotalEnergies Capital International SA      | \$380,000 | 3.46%  | 19/2/2029     | 354,825                    | 0.01%                 |
| BNP Paribas SA                              | £300,000  | 3.38%  | 23/1/2026     | 350,674                    | 0.01%                 |
| Covivio Hotels SACA                         | €400,000  | 1.00%  | 27/7/2029     | 350,362                    | 0.01%                 |
| TotalEnergies Capital International SA      | \$390,000 | 2.83%  | 10/1/2030     | 349,185                    | 0.01%                 |
| Covivio SA                                  | €400,000  | 1.13%  | 17/9/2031     | 348,380                    | 0.01%                 |
| Suez SACA                                   | €300,000  | 5.00%  | 3/11/2032     | 347,510                    | 0.01%                 |
| Engie SA                                    | €500,000  | 1.25%  | 24/10/2041    | 343,689                    | 0.01%                 |
| Bouygues SA                                 | €300,000  | 4.63%  | 7/6/2032      | 342,544                    | 0.01%                 |
| Credit Agricole SA                          | €400,000  | 1.13%  | 12/7/2032     | 340,881                    | 0.01%                 |
| Societe Generale SA                         | \$400,000 | 3.00%  | 22/1/2030     | 334,529                    | 0.01%                 |
| Klepierre SA                                | €400,000  | 1.63%  | 13/12/2032    | 332,747                    | 0.01%                 |
| BPCE SA^                                    | \$500,000 | 3.58%  | 19/10/2042    | 332,271                    | 0.01%                 |
| Credit Agricole SA                          | €300,000  | 4.13%  | 7/3/2030      | 330,715                    | 0.01%                 |
| Arval Service Lease SA                      | €300,000  | 4.75%  | 22/5/2027     | 330,228                    | 0.01%                 |
| Carefour SA                                 | €300,000  | 4.13%  | 12/10/2028    | 329,588                    | 0.01%                 |
| Kering SA                                   | €300,000  | 3.38%  | 27/2/2033     | 326,034                    | 0.01%                 |
| Orange SA^                                  | €300,000  | 5.00%  | Perpetual     | 325,664                    | 0.01%                 |
| Orange SA^                                  | €300,000  | 5.38%  | Perpetual     | 324,168                    | 0.01%                 |
| Arval Service Lease SA                      | €300,000  | 4.13%  | 13/4/2026     | 324,045                    | 0.01%                 |
| Societe Generale SA                         | €300,000  | 5.63%  | 2/6/2033      | 323,879                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU | €300,000  | 4.25%  | 18/3/2030     | 323,763                    | 0.01%                 |
| ALD SA                                      | €300,000  | 4.00%  | 5/7/2027      | 323,534                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                | €400,000  | 1.75%  | 27/2/2034     | 323,086                    | 0.01%                 |
| Schneider Electric SE                       | €300,000  | 3.13%  | 13/10/2029    | 321,368                    | 0.01%                 |
| TotalEnergies SE^                           | €400,000  | 3.25%  | Perpetual     | 321,116                    | 0.01%                 |
| Schneider Electric SE                       | €300,000  | 3.38%  | 13/4/2034     | 320,905                    | 0.01%                 |
| BNP Paribas SA^                             | £300,000  | 2.00%  | 24/5/2031     | 320,320                    | 0.01%                 |
| Credit Agricole SA                          | €300,000  | 3.38%  | 28/7/2027     | 318,853                    | 0.01%                 |
| BPCE SA                                     | €300,000  | 1.00%  | 15/7/2024     | 316,918                    | 0.01%                 |
| Autoroutes du Sud de la France SA           | €300,000  | 3.25%  | 19/1/2033     | 315,105                    | 0.01%                 |
| BNP Paribas SA                              | £300,000  | 2.88%  | 24/2/2029     | 314,898                    | 0.01%                 |
| Credit Agricole Assurances SA^              | €300,000  | 4.75%  | 27/9/2048     | 314,204                    | 0.01%                 |
| Schneider Electric SE                       | €300,000  | 0.25%  | 9/9/2024      | 313,838                    | 0.01%                 |
| Teleperformance                             | €300,000  | 3.75%  | 24/6/2029     | 313,358                    | 0.01%                 |
| BNP Paribas SA                              | €300,000  | 3.63%  | 1/9/2029      | 312,682                    | 0.01%                 |
| ELO SACA                                    | €300,000  | 2.88%  | 29/1/2026     | 311,775                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Air Liquide Finance SA                                     | €300,000  | 1.00%  | 2/4/2025      | 311,670                    | 0.01%                 |
| Sanofi   | €300,000  | 1.75%  | 10/9/2026     | 309,769                    | 0.01%                 |
| Orange SA  | €300,000  | 1.00%  | 12/9/2025     | 308,141                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €300,000  | 1.88%  | 26/10/2028    | 307,398                    | 0.01%                 |
| Cie Generale des Etablissements Michelin SCA               | €300,000  | 0.88%  | 3/9/2025      | 307,227                    | 0.01%                 |
| BPCE SA  | \$325,000 | 2.38%  | 14/1/2025     | 304,795                    | 0.01%                 |
| Credit Agricole SA^  | €300,000  | 1.88%  | 22/4/2027     | 303,862                    | 0.01%                 |
| Engie SA   | €300,000  | 1.00%  | 13/3/2026     | 303,511                    | 0.01%                 |
| Cie de Saint-Gobain  | €300,000  | 2.13%  | 10/6/2028     | 303,218                    | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €300,000  | 3.38%  | 24/9/2028     | 303,177                    | 0.01%                 |
| Engie SA   | €400,000  | 1.00%  | 26/10/2036    | 303,080                    | 0.01%                 |
| Legrand SA   | €300,000  | 1.00%  | 6/3/2026      | 302,746                    | 0.01%                 |
| Nerval SAS   | €300,000  | 3.63%  | 20/7/2028     | 301,833                    | 0.01%                 |
| Cie de Saint-Gobain  | €300,000  | 1.88%  | 21/9/2028     | 298,494                    | 0.01%                 |
| APRR SA  | €300,000  | 1.88%  | 3/1/2029      | 298,462                    | 0.01%                 |
| Capgemini SE   | €300,000  | 2.00%  | 15/4/2029     | 298,121                    | 0.01%                 |
| Credit Agricole SA   | €300,000  | 1.38%  | 3/5/2027      | 297,040                    | 0.01%                 |
| Orange SA  | €300,000  | 1.38%  | 20/3/2028     | 296,962                    | 0.01%                 |
| Gecina SA  | €300,000  | 1.38%  | 26/1/2028     | 295,942                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €300,000  | 2.50%  | 25/5/2028     | 295,408                    | 0.01%                 |
| AXA SA^  | €269,000  | 5.50%  | 11/7/2043     | 293,672                    | 0.01%                 |
| Societe Generale SA  | €300,000  | 0.13%  | 24/2/2026     | 293,363                    | 0.01%                 |
| Sanofi   | €300,000  | 1.50%  | 1/4/2030      | 293,038                    | 0.01%                 |
| TotalEnergies Capital SA                                   | \$305,000 | 3.88%  | 11/10/2028    | 293,015                    | 0.01%                 |
| Orange SA  | €200,000  | 8.13%  | 28/1/2033     | 292,889                    | 0.01%                 |
| Sanofi   | €300,000  | 1.25%  | 6/4/2029      | 292,777                    | 0.01%                 |
| BPCE SA^   | \$300,000 | 5.75%  | 19/7/2033     | 292,736                    | 0.01%                 |
| WEA Finance LLC  | \$340,000 | 2.88%  | 15/1/2027     | 292,566                    | 0.01%                 |
| Societe Generale SA  | \$300,000 | 7.37%  | 10/1/2053     | 292,210                    | 0.01%                 |
| Societe Generale SA  | €300,000  | 2.13%  | 27/9/2028     | 290,890                    | 0.01%                 |
| Societe Generale SA  | \$450,000 | 3.63%  | 1/3/2041      | 290,698                    | 0.01%                 |
| ICADE  | €300,000  | 1.50%  | 13/9/2027     | 290,100                    | 0.01%                 |
| TotalEnergies Capital International SA                     | \$300,000 | 2.43%  | 10/1/2025     | 287,650                    | 0.01%                 |
| La Mondiale SAM^   | \$300,000 | 5.88%  | 26/1/2047     | 287,587                    | 0.01%                 |
| BNP Paribas SA^  | \$350,000 | 3.13%  | 20/1/2033     | 287,031                    | 0.01%                 |
| Sanofi   | €300,000  | 0.88%  | 21/3/2029     | 287,026                    | 0.01%                 |
| Societe Generale SA  | \$305,000 | 2.63%  | 22/1/2025     | 286,719                    | 0.01%                 |
| Engie SA   | €300,000  | 0.00%  | 4/3/2027      | 286,301                    | 0.01%                 |
| BPCE SA  | €300,000  | 2.38%  | 26/4/2032     | 285,961                    | 0.01%                 |
| Cie de Saint-Gobain  | €300,000  | 1.88%  | 15/3/2031     | 284,251                    | 0.01%                 |
| Cie Financiere et Industrielle des Autoroutes SA           | €300,000  | 0.75%  | 9/9/2028      | 282,360                    | 0.01%                 |
| HSBC Continental Europe SA                                 | €300,000  | 0.10%  | 3/9/2027      | 280,678                    | 0.01%                 |
| Legrand France SA  | \$268,000 | 8.50%  | 15/2/2025     | 280,470                    | 0.01%                 |
| Orange SA  | €200,000  | 8.13%  | 20/11/2028    | 278,551                    | 0.01%                 |
| Engie SA   | €250,000  | 5.00%  | 1/10/2060     | 278,489                    | 0.01%                 |
| BNP Paribas SA   | €300,000  | 2.10%  | 7/4/2032      | 276,045                    | 0.01%                 |
| Dassault Systemes SE                                       | €300,000  | 0.38%  | 16/9/2029     | 274,047                    | 0.01%                 |
| Danone SA  | €300,000  | 0.40%  | 10/6/2029     | 272,847                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €300,000  | 0.63%  | 3/11/2028     | 268,158                    | 0.01%                 |
| Engie SA^  | €300,000  | 1.50%  | Perpetual     | 267,707                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU                | €300,000  | 1.48%  | 18/1/2031     | 266,826                    | 0.01%                 |
| Danone SA  | €300,000  | 0.52%  | 9/11/2030     | 264,501                    | 0.01%                 |
| Credit Agricole Assurances SA                              | €300,000  | 2.00%  | 17/7/2030     | 264,328                    | 0.01%                 |
| TDF Infrastructure SASU                                    | €300,000  | 1.75%  | 1/12/2029     | 264,019                    | 0.01%                 |
| Legrand SA   | €300,000  | 0.38%  | 6/10/2031     | 259,356                    | 0.01%                 |
| ICADE  | €300,000  | 1.00%  | 19/1/2030     | 258,561                    | 0.01%                 |
| GELF Bond Issuer I SA                                      | €300,000  | 1.13%  | 18/7/2029     | 258,074                    | 0.01%                 |
| Credit Agricole SA   | €250,000  | 2.63%  | 17/3/2027     | 254,518                    | 0.01%                 |
| Airbus SE  | \$300,000 | 3.95%  | 10/4/2047     | 253,458                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                               | €300,000  | 2.00%  | 29/6/2032     | 253,244                    | 0.01%                 |
| BPCE SA  | €300,000  | 0.75%  | 3/3/2031      | 252,062                    | 0.01%                 |
| Credit Mutuel Arkea SA                                     | €300,000  | 0.88%  | 25/10/2031    | 251,083                    | 0.01%                 |
| Orange SA  | €300,000  | 0.50%  | 4/9/2032      | 248,665                    | 0.01%                 |
| Orange SA  | €200,000  | 5.25%  | 5/12/2025     | 247,958                    | 0.01%                 |
| Credit Agricole Assurances SA                              | €300,000  | 1.50%  | 6/10/2031     | 247,812                    | 0.01%                 |
| Gecina SA  | €300,000  | 0.88%  | 25/1/2033     | 246,156                    | 0.01%                 |
| TotalEnergies Capital International SA                     | \$315,000 | 3.46%  | 12/7/2049     | 245,260                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €200,000  | 4.88%  | 25/9/2025     | 243,685                    | 0.01%                 |
| Orange SA  | €300,000  | 0.75%  | 29/6/2034     | 243,518                    | 0.01%                 |
| Societe Generale SA^                                       | \$300,000 | 3.34%  | 21/1/2033     | 239,280                    | 0.01%                 |
| Groupe des Assurances du Credit Mutuel SADIR^              | €300,000  | 1.85%  | 21/4/2042     | 239,220                    | 0.01%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| TotalEnergies Capital International SA                   | €300,000   | 1.62%  | 18/5/2040     | 237,234                    | 0.01%                 |
| Credit Agricole SA                                       | \$250,000  | 4.13%  | 10/1/2027     | 237,090                    | 0.01%                 |
| TotalEnergies SE^  | €300,000   | 2.13%  | Perpetual     | 235,837                    | 0.01%                 |
| BPCE SA  | \$250,000  | 4.63%  | 12/9/2028     | 235,714                    | 0.01%                 |
| Airbus SE  | \$250,000  | 3.15%  | 10/4/2027     | 233,751                    | 0.01%                 |
| TotalEnergies Capital International SA                   | \$305,000  | 2.99%  | 29/6/2041     | 231,871                    | 0.01%                 |
| BNP Paribas SA^  | \$250,000  | 2.22%  | 9/6/2026      | 231,570                    | 0.01%                 |
| BPCE SA  | \$250,000  | 3.25%  | 11/1/2028     | 226,203                    | 0.01%                 |
| Engie SA   | €300,000   | 1.38%  | 21/6/2039     | 222,715                    | 0.01%                 |
| Societe Generale SA                                      | €200,000   | 4.25%  | 16/11/2032    | 220,793                    | 0.01%                 |
| JCDecaux SE  | €200,000   | 5.00%  | 11/1/2029     | 218,799                    | 0.01%                 |
| Lafarge SA   | \$200,000  | 7.13%  | 15/7/2036     | 218,169                    | 0.01%                 |
| Schneider Electric SE                                    | €200,000   | 3.50%  | 9/11/2032     | 218,088                    | 0.01%                 |
| RCI Banque SA  | €200,000   | 4.88%  | 14/6/2028     | 217,867                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE                      | £200,000   | 1.13%  | 11/2/2027     | 217,638                    | 0.01%                 |
| ALD SA   | €200,000   | 4.25%  | 18/1/2027     | 217,381                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | £200,000   | 1.50%  | 7/10/2026     | 216,632                    | 0.01%                 |
| Bouygues SA  | €200,000   | 3.88%  | 17/7/2031     | 216,019                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | £200,000   | 1.00%  | 16/7/2026     | 215,934                    | 0.01%                 |
| Credit Agricole SA                                       | \$250,000  | 3.25%  | 14/1/2030     | 213,818                    | 0.01%                 |
| Vinci SA   | €200,000   | 3.38%  | 17/10/2032    | 213,088                    | 0.01%                 |
| Carmila SA   | €200,000   | 2.38%  | 16/9/2024     | 212,735                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | €200,000   | 4.00%  | 26/1/2033     | 211,839                    | 0.01%                 |
| Credit Mutuel Arkea SA                                   | €200,000   | 3.38%  | 19/9/2027     | 211,831                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU              | €200,000   | 2.25%  | 24/3/2025     | 211,164                    | 0.01%                 |
| BNP Paribas SA   | €200,000   | 2.38%  | 17/2/2025     | 210,629                    | 0.01%                 |
| Capgemini SE   | €200,000   | 1.00%  | 18/10/2024    | 209,539                    | 0.01%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €235,000   | 0.63%  | 16/9/2028     | 209,373                    | 0.01%                 |
| ELO SACA   | €200,000   | 2.38%  | 25/4/2025     | 209,301                    | 0.01%                 |
| BNP Paribas SA^  | \$250,000  | 2.16%  | 15/9/2029     | 208,150                    | 0.01%                 |
| Orange SA^   | €200,000   | 2.38%  | Perpetual     | 206,890                    | 0.01%                 |
| Sodexo SA  | €200,000   | 0.75%  | 27/4/2025     | 205,611                    | 0.01%                 |
| APRR SA  | €200,000   | 1.13%  | 9/1/2026      | 204,686                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | €200,000   | 1.63%  | 19/1/2026     | 204,222                    | 0.01%                 |
| MMS USA Holdings, Inc.                                   | €200,000   | 0.63%  | 13/6/2025     | 203,888                    | 0.01%                 |
| Carrefour SA   | €200,000   | 1.88%  | 30/10/2026    | 203,761                    | 0.01%                 |
| BPCE SA  | \$225,000  | 3.50%  | 23/10/2027    | 203,743                    | 0.01%                 |
| AXA SA^  | €200,000   | 3.38%  | 6/7/2047      | 203,458                    | 0.01%                 |
| Cie de Saint-Gobain                                      | €200,000   | 1.13%  | 23/3/2026     | 203,346                    | 0.01%                 |
| Societe Generale SA^                                     | \$200,000  | 6.69%  | 10/1/2034     | 203,254                    | 0.01%                 |
| WEA Finance LLC  | \$250,000  | 3.50%  | 15/6/2029     | 202,942                    | 0.01%                 |
| RCI Banque SA  | €200,000   | 1.75%  | 10/4/2026     | 202,717                    | 0.01%                 |
| Credit Mutuel Arkea SA                                   | €200,000   | 3.50%  | 9/2/2029      | 202,031                    | 0.01%                 |
| BPCE SA  | €200,000   | 1.38%  | 23/3/2026     | 201,813                    | 0.01%                 |
| Arkema SA  | €200,000   | 1.50%  | 20/4/2027     | 201,777                    | 0.01%                 |
| ALD SA   | €200,000   | 1.25%  | 2/3/2026      | 201,714                    | 0.01%                 |
| Airbus SE  | €200,000   | 2.13%  | 29/10/2029    | 201,119                    | 0.01%                 |
| Tikehau Capital SCA                                      | €200,000   | 2.25%  | 14/10/2026    | 200,481                    | 0.01%                 |
| Cie de Saint-Gobain                                      | €200,000   | 2.63%  | 10/8/2032     | 199,790                    | 0.01%                 |
| Orange SA  | €200,000   | 1.25%  | 7/7/2027      | 199,440                    | 0.01%                 |
| BPCE SA^   | \$250,000  | 3.65%  | 14/1/2037     | 198,585                    | 0.01%                 |
| BPCE SA  | €200,000   | 0.38%  | 2/2/2026      | 198,087                    | 0.01%                 |
| Safran SA  | €200,000   | 0.13%  | 16/3/2026     | 197,093                    | 0.01%                 |
| BPCE SA  | AUD300,000 | 5.20%  | 29/9/2025     | 196,648                    | 0.01%                 |
| Carrefour SA   | €200,000   | 1.00%  | 17/5/2027     | 196,077                    | 0.01%                 |
| Credit Mutuel Arkea SA                                   | €200,000   | 3.38%  | 11/3/2031     | 196,001                    | 0.01%                 |
| Veolia Environnement SA                                  | €200,000   | 1.94%  | 7/1/2030      | 195,828                    | 0.01%                 |
| Dassault Systemes SE                                     | €200,000   | 0.13%  | 16/9/2026     | 195,079                    | 0.01%                 |
| BPCE SA  | \$200,000  | 4.63%  | 11/7/2024     | 194,944                    | 0.01%                 |
| AXA SA^  | \$200,000  | 5.13%  | 17/1/2047     | 194,249                    | 0.01%                 |
| Pernod Ricard SA   | €200,000   | 1.38%  | 7/4/2029      | 194,206                    | 0.01%                 |
| Carmila SA   | €200,000   | 2.13%  | 7/3/2028      | 193,760                    | 0.01%                 |
| Bouygues SA  | €200,000   | 1.13%  | 24/7/2028     | 193,618                    | 0.01%                 |
| Credit Agricole SA                                       | \$200,000  | 4.38%  | 17/3/2025     | 192,874                    | 0.01%                 |
| Pernod Ricard SA   | €200,000   | 0.50%  | 24/10/2027    | 192,651                    | 0.01%                 |
| Suez SACA  | €200,000   | 2.88%  | 24/5/2034     | 192,552                    | 0.01%                 |
| Arkema SA^   | €200,000   | 1.50%  | Perpetual     | 192,530                    | 0.01%                 |
| Indigo Group SAS   | €200,000   | 1.63%  | 19/4/2028     | 192,315                    | 0.01%                 |
| BPCE SA  | \$200,000  | 4.50%  | 15/3/2025     | 192,035                    | 0.01%                 |
| APRR SA  | €200,000   | 1.50%  | 25/1/2030     | 191,885                    | 0.01%                 |
| BNP Paribas SA   | \$200,000  | 4.38%  | 28/9/2025     | 191,794                    | 0.01%                 |

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|---|------------|--------|---------------|----------------------------|-----------------------|
| Westfield America Management Ltd.   | £200,000   | 2.63%  | 30/3/2029     | 191,689                    | 0.01%                 |
| Edenred   | €200,000   | 1.38%  | 18/6/2029     | 191,563                    | 0.01%                 |
| BPCE SA   | \$200,000  | 4.88%  | 1/4/2026      | 191,291                    | 0.01%                 |
| Societe Generale SA   | €200,000   | 0.75%  | 25/1/2027     | 191,013                    | 0.01%                 |
| Engie SA  | €200,000   | 2.13%  | 30/3/2032     | 190,768                    | 0.01%                 |
| Societe Generale SA   | \$200,000  | 4.75%  | 24/11/2025    | 190,541                    | 0.01%                 |
| Credit Agricole SA^   | €200,000   | 0.63%  | 12/1/2028     | 190,321                    | 0.01%                 |
| Orange SA   | €200,000   | 1.38%  | 16/1/2030     | 189,950                    | 0.01%                 |
| TotalEnergies Capital International SA  | €200,000   | 0.70%  | 31/5/2028     | 189,860                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA   | \$200,000  | 2.38%  | 21/11/2024    | 189,802                    | 0.01%                 |
| Sodexo SA   | €200,000   | 1.00%  | 27/4/2029     | 189,174                    | 0.01%                 |
| Credit Agricole SA  | €200,000   | 2.00%  | 25/3/2029     | 189,068                    | 0.01%                 |
| Vinci SA  | \$200,000  | 3.75%  | 10/4/2029     | 187,429                    | 0.01%                 |
| Societe Generale SA   | \$200,000  | 4.00%  | 12/1/2027     | 186,347                    | 0.01%                 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal  | €200,000   | 0.63%  | 21/6/2027     | 186,251                    | 0.01%                 |
| TotalEnergies Capital International SA  | £200,000   | 1.41%  | 3/9/2031      | 186,095                    | 0.00%                 |
| Gecina SA   | €200,000   | 2.00%  | 30/6/2032     | 184,475                    | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA                                      | €200,000   | 0.00%  | 2/11/2028     | 183,227                    | 0.00%                 |
| Air Liquide Finance SA  | €200,000   | 0.63%  | 20/6/2030     | 181,512                    | 0.00%                 |
| Credit Mutuel Arkea SA  | €200,000   | 0.38%  | 3/10/2028     | 181,292                    | 0.00%                 |
| Arkema SA   | €200,000   | 0.75%  | 3/12/2029     | 181,183                    | 0.00%                 |
| BNP Paribas SA^   | \$200,000  | 4.38%  | 1/3/2033      | 180,541                    | 0.00%                 |
| APRR SA   | €200,000   | 0.13%  | 18/1/2029     | 180,339                    | 0.00%                 |
| Sodexo, Inc.  | \$200,000  | 1.63%  | 16/4/2026     | 179,862                    | 0.00%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama                        | €200,000   | 0.75%  | 7/7/2028      | 179,205                    | 0.00%                 |
| JCDecaux SE   | €200,000   | 1.63%  | 7/2/2030      | 178,720                    | 0.00%                 |
| Mercialys SA  | €200,000   | 2.50%  | 28/2/2029     | 178,165                    | 0.00%                 |
| EssilorLuxottica SA   | €200,000   | 0.75%  | 27/11/2031    | 177,907                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE^   | €200,000   | 2.88%  | Perpetual     | 177,116                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE  | €200,000   | 1.88%  | 15/1/2031     | 176,536                    | 0.00%                 |
| TotalEnergies Capital International SA  | \$240,000  | 3.39%  | 29/6/2060     | 176,085                    | 0.00%                 |
| Orange SA^  | €200,000   | 1.38%  | Perpetual     | 173,509                    | 0.00%                 |
| Airbus SE   | €200,000   | 2.38%  | 9/6/2040      | 172,370                    | 0.00%                 |
| BNP Paribas SA  | €200,000   | 1.63%  | 2/7/2031      | 171,490                    | 0.00%                 |
| Air Liquide Finance SA  | \$200,000  | 2.25%  | 10/9/2029     | 171,399                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA   | €200,000   | 1.13%  | 19/1/2032     | 170,862                    | 0.00%                 |
| Klepierre SA  | €200,000   | 0.63%  | 1/7/2030      | 167,567                    | 0.00%                 |
| Sodexo, Inc.  | \$200,000  | 2.72%  | 16/4/2031     | 165,369                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE  | €200,000   | 1.38%  | 4/12/2031     | 163,460                    | 0.00%                 |
| RCI Banque SA   | €150,000   | 4.88%  | 21/9/2028     | 163,012                    | 0.00%                 |
| Eutelsat SA   | €200,000   | 1.50%  | 13/10/2028    | 160,614                    | 0.00%                 |
| ICADE   | €200,000   | 0.63%  | 18/1/2031     | 160,350                    | 0.00%                 |
| Societe Generale SA^  | \$200,000  | 3.65%  | 8/7/2035      | 159,780                    | 0.00%                 |
| Wendel SE   | €200,000   | 1.38%  | 18/1/2034     | 159,016                    | 0.00%                 |
| BNP Paribas SA  | €200,000   | 0.63%  | 3/12/2032     | 157,160                    | 0.00%                 |
| SCOR SE^  | €200,000   | 1.38%  | 17/9/2051     | 157,056                    | 0.00%                 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal^ | €200,000   | 2.13%  | 21/6/2052     | 150,319                    | 0.00%                 |
| BNP Paribas SA  | \$225,000  | 2.82%  | 26/1/2041     | 147,880                    | 0.00%                 |
| AXA SA  | €150,000   | 1.13%  | 15/5/2028     | 146,670                    | 0.00%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc                                 | \$200,000  | 4.75%  | 17/9/2044     | 140,461                    | 0.00%                 |
| Societe Generale SA^  | \$200,000  | 4.03%  | 21/1/2043     | 132,991                    | 0.00%                 |
| BNP Paribas SA^   | CAD200,000 | 2.54%  | 13/7/2029     | 129,300                    | 0.00%                 |
| Bouygues SA   | €100,000   | 5.50%  | 6/10/2026     | 123,851                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE  | €150,000   | 2.00%  | 28/4/2036     | 122,795                    | 0.00%                 |
| BPCE SA   | AUD200,000 | 4.50%  | 26/4/2028     | 120,618                    | 0.00%                 |
| PSA Tresorerie GIE  | €100,000   | 6.00%  | 19/9/2033     | 119,556                    | 0.00%                 |
| TotalEnergies Capital International SA  | €100,000   | 1.75%  | 7/7/2025      | 117,326                    | 0.00%                 |
| BPCE SA   | €100,000   | 5.25%  | 16/4/2029     | 113,028                    | 0.00%                 |
| BPCE SA^  | €100,000   | 4.75%  | 14/6/2034     | 109,435                    | 0.00%                 |
| BPCE SA^  | €100,000   | 4.63%  | 2/3/2030      | 109,329                    | 0.00%                 |
| ABELLE VIE SA d'Assurances Vie et de Capitalisation SA                            | €100,000   | 6.25%  | 9/9/2033      | 109,127                    | 0.00%                 |
| Societe Generale SA^  | €100,000   | 5.25%  | 6/9/2032      | 107,994                    | 0.00%                 |
| BPCE SA   | €100,000   | 1.38%  | 23/12/2026    | 107,114                    | 0.00%                 |
| Cie de Saint-Gobain   | €100,000   | 3.50%  | 18/1/2029     | 107,080                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA   | €100,000   | 5.13%  | 13/1/2033     | 107,036                    | 0.00%                 |
| Orange SA   | €100,000   | 3.25%  | 15/1/2032     | 106,917                    | 0.00%                 |
| Arkema SA   | €100,000   | 3.50%  | 23/1/2031     | 105,260                    | 0.00%                 |
| Engie SA  | €100,000   | 2.38%  | 19/5/2026     | 105,246                    | 0.00%                 |
| Arkema SA^  | €100,000   | 2.75%  | Perpetual     | 104,765                    | 0.00%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| BNP Paribas SA                               | €100,000    | 2.75%  | 27/1/2026     | 104,628                    | 0.00%                 |
| Pernod Ricard SA                             | €100,000    | 1.13%  | 7/4/2025      | 104,045                    | 0.00%                 |
| Danone SA                                    | €100,000    | 1.00%  | 26/3/2025     | 104,026                    | 0.00%                 |
| Cie de Saint-Gobain                          | €100,000    | 1.00%  | 17/3/2025     | 103,963                    | 0.00%                 |
| Carrefour SA                                 | €100,000    | 2.63%  | 15/12/2027    | 103,955                    | 0.00%                 |
| Sanofi                                       | €100,000    | 0.88%  | 6/4/2025      | 103,802                    | 0.00%                 |
| Cie de Saint-Gobain                          | €100,000    | 2.38%  | 4/10/2027     | 103,525                    | 0.00%                 |
| Vinci SA                                     | €100,000    | 1.00%  | 26/9/2025     | 103,267                    | 0.00%                 |
| Pernod Ricard SA                             | €100,000    | 1.50%  | 18/5/2026     | 103,099                    | 0.00%                 |
| Klepierre SA                                 | €100,000    | 1.88%  | 19/2/2026     | 103,065                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €100,000    | 2.50%  | 4/6/2026      | 102,866                    | 0.00%                 |
| Carrefour SA                                 | €100,000    | 1.75%  | 4/5/2026      | 102,663                    | 0.00%                 |
| TotalEnergies SE^                            | €100,000    | 3.37%  | Perpetual     | 102,554                    | 0.00%                 |
| TDF Infrastructure SASU                      | €100,000    | 2.50%  | 7/4/2026      | 102,359                    | 0.00%                 |
| ELO SACA                                     | €100,000    | 3.25%  | 23/7/2027     | 101,965                    | 0.00%                 |
| EssilorLuxottica SA                          | €100,000    | 0.13%  | 27/5/2025     | 101,816                    | 0.00%                 |
| SCOR SE^                                     | €100,000    | 3.63%  | 27/5/2048     | 101,593                    | 0.00%                 |
| BNP Paribas SA^                              | €100,000    | 0.50%  | 4/6/2026      | 101,508                    | 0.00%                 |
| ICADE  | €100,000    | 1.13%  | 17/11/2025    | 101,124                    | 0.00%                 |
| ICADE  | €100,000    | 1.75%  | 10/6/2026     | 100,851                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA        | €100,000    | 0.88%  | 7/12/2027     | 100,739                    | 0.00%                 |
| RCI Banque SA                                | €100,000    | 1.63%  | 26/5/2026     | 100,381                    | 0.00%                 |
| Orange SA                                    | €100,000    | 1.50%  | 9/9/2027      | 100,348                    | 0.00%                 |
| Bouygues SA                                  | €100,000    | 2.25%  | 29/6/2029     | 100,179                    | 0.00%                 |
| Bouygues SA                                  | €100,000    | 1.38%  | 7/6/2027      | 100,075                    | 0.00%                 |
| Societe Fonciere Lyonnaise SA                | €100,000    | 1.50%  | 5/6/2027      | 99,410                     | 0.00%                 |
| Vinci SA                                     | €100,000    | 2.75%  | 15/9/2034     | 99,369                     | 0.00%                 |
| Capgemini SE                                 | €100,000    | 1.75%  | 18/4/2028     | 99,215                     | 0.00%                 |
| BPCE SA                                      | €100,000    | 0.25%  | 15/1/2026     | 98,852                     | 0.00%                 |
| Sanofi                                       | €100,000    | 1.13%  | 5/4/2028      | 98,048                     | 0.00%                 |
| New Immo Holding SA                          | €100,000    | 2.75%  | 26/11/2026    | 97,581                     | 0.00%                 |
| Worldline SA/France                          | €100,000    | 0.88%  | 30/6/2027     | 96,923                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €100,000    | 2.63%  | 9/4/2030      | 95,006                     | 0.00%                 |
| Credit Mutuel Arkea SA^                      | €100,000    | 1.25%  | 11/6/2029     | 93,559                     | 0.00%                 |
| Holding d'Infrastructures de Transport SASU  | €100,000    | 1.63%  | 18/9/2029     | 93,171                     | 0.00%                 |
| Technip Energies NV                          | €100,000    | 1.13%  | 28/5/2028     | 93,169                     | 0.00%                 |
| Autoroutes du Sud de la France SA            | €100,000    | 1.38%  | 21/2/2031     | 92,611                     | 0.00%                 |
| SANEF SA                                     | €100,000    | 0.95%  | 19/10/2028    | 92,546                     | 0.00%                 |
| Terega SASU                                  | €100,000    | 0.63%  | 27/2/2028     | 92,464                     | 0.00%                 |
| Credit Mutuel Arkea SA                       | €100,000    | 1.13%  | 23/5/2029     | 92,394                     | 0.00%                 |
| Societe Fonciere Lyonnaise SA                | €100,000    | 0.50%  | 21/4/2028     | 92,328                     | 0.00%                 |
| Groupe VYV                                   | €100,000    | 1.63%  | 2/7/2029      | 92,050                     | 0.00%                 |
| Capgemini SE                                 | €100,000    | 1.13%  | 23/6/2030     | 91,669                     | 0.00%                 |
| Vinci SA                                     | €100,000    | 0.00%  | 27/11/2028    | 91,480                     | 0.00%                 |
| Bouygues SA                                  | €100,000    | 0.50%  | 11/2/2030     | 88,271                     | 0.00%                 |
| In'li SA                                     | €100,000    | 1.13%  | 2/7/2029      | 87,977                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €100,000    | 1.38%  | 15/4/2030     | 87,213                     | 0.00%                 |
| Engie SA                                     | €100,000    | 0.50%  | 24/10/2030    | 86,485                     | 0.00%                 |
| Gecina SA                                    | €100,000    | 1.63%  | 29/5/2034     | 86,458                     | 0.00%                 |
| Terega SA                                    | €100,000    | 0.88%  | 17/9/2030     | 86,416                     | 0.00%                 |
| BPCE SA                                      | €100,000    | 1.00%  | 14/1/2032     | 84,619                     | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €100,000    | 0.25%  | 2/11/2032     | 83,623                     | 0.00%                 |
| Icade Sante SACA                             | €100,000    | 1.38%  | 17/9/2030     | 83,483                     | 0.00%                 |
| Imerys SA                                    | €100,000    | 1.00%  | 15/7/2031     | 82,491                     | 0.00%                 |
| Banque Federative du Credit Mutuel SA        | €100,000    | 1.13%  | 19/11/2031    | 80,368                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €100,000    | 2.25%  | 14/5/2038     | 79,319                     | 0.00%                 |
| Orange SA                                    | \$75,000    | 5.50%  | 6/2/2044      | 76,048                     | 0.00%                 |
| Altarea SCA                                  | €100,000    | 1.75%  | 16/1/2030     | 75,838                     | 0.00%                 |
| Gecina SA                                    | €100,000    | 0.88%  | 30/6/2036     | 74,424                     | 0.00%                 |
| Cie Generale des Etablissements Michelin SCA | €100,000    | 0.63%  | 2/11/2040     | 70,634                     | 0.00%                 |
| WEA Finance LLC                              | \$95,000    | 4.63%  | 20/9/2048     | 65,279                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE                 | €100,000    | 1.75%  | 1/7/2049      | 62,636                     | 0.00%                 |
| Engie SA                                     | €50,000     | 5.95%  | 16/3/2111     | 62,521                     | 0.00%                 |
| Sanofi                                       | \$25,000    | 3.63%  | 19/6/2028     | 24,100                     | 0.00%                 |
| WEA Finance LLC                              | \$25,000    | 4.13%  | 20/9/2028     | 21,288                     | 0.00%                 |
|  |             |        |               | <b>225,290,886</b>         | <b>6.11%</b>          |
| <b>Germany 4.32% (2022: 4.59%)</b>           |             |        |               |                            |                       |
| Siemens Financieringsmaatschappij NV         | \$2,250,000 | 2.35%  | 15/10/2026    | 2,072,137                  | 0.06%                 |
| Bayer US Finance II LLC                      | \$2,100,000 | 4.38%  | 15/12/2028    | 1,991,721                  | 0.05%                 |
| Deutsche Telekom International Finance BV    | \$1,525,000 | 8.75%  | 15/6/2030     | 1,826,776                  | 0.05%                 |
| Bayer Capital Corp. BV                       | €1,700,000  | 1.50%  | 26/6/2026     | 1,723,021                  | 0.05%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Volkswagen Bank GmbH  | €1,400,000  | 2.50%  | 31/7/2026     | 1,446,488                  | 0.04%                 |
| Siemens Financieringsmaatschappij NV <sup>1</sup>                       | €1,500,000  | 0.25%  | 20/2/2029     | 1,377,371                  | 0.04%                 |
| Vonovia SE  | €1,400,000  | 0.00%  | 1/12/2025     | 1,346,614                  | 0.04%                 |
| Deutsche Telekom International Finance BV                               | €1,300,000  | 1.38%  | 30/1/2027     | 1,320,837                  | 0.04%                 |
| RWE AG  | €1,240,000  | 2.50%  | 24/8/2025     | 1,311,647                  | 0.04%                 |
| Deutsche Bank AG <sup>^</sup>   | \$1,200,000 | 6.12%  | 14/7/2026     | 1,190,793                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                                    | \$1,250,000 | 3.40%  | 16/3/2027     | 1,185,410                  | 0.03%                 |
| Deutsche Bank AG  | €1,100,000  | 4.00%  | 29/11/2027    | 1,184,818                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                                    | €1,200,000  | 0.63%  | 25/2/2027     | 1,177,105                  | 0.03%                 |
| Volkswagen Group of America Finance LLC                                 | \$1,200,000 | 4.75%  | 13/11/2028    | 1,159,047                  | 0.03%                 |
| Deutsche Bank AG <sup>^</sup>   | €1,100,000  | 5.00%  | 5/9/2030      | 1,155,423                  | 0.03%                 |
| Volkswagen Group of America Finance LLC                                 | \$1,200,000 | 3.35%  | 13/5/2025     | 1,150,008                  | 0.03%                 |
| Deutsche Bank AG <sup>^^</sup>  | €1,100,000  | 1.00%  | 19/11/2025    | 1,132,834                  | 0.03%                 |
| Deutsche Bank AG <sup>^</sup>   | €1,300,000  | 1.75%  | 19/11/2030    | 1,119,694                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                                    | \$1,150,000 | 3.25%  | 27/5/2025     | 1,110,300                  | 0.03%                 |
| Robert Bosch GmbH   | €1,000,000  | 3.63%  | 2/6/2027      | 1,085,441                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV                                    | \$1,050,000 | 6.13%  | 17/8/2026     | 1,084,035                  | 0.03%                 |
| Mercedes-Benz Finance Canada, Inc.                                      | €1,000,000  | 3.00%  | 23/2/2027     | 1,061,338                  | 0.03%                 |
| Allianz SE <sup>^</sup>   | €1,000,000  | 2.24%  | 7/7/2045      | 1,027,260                  | 0.03%                 |
| Mercedes-Benz International Finance BV                                  | €1,000,000  | 1.50%  | 9/2/2027      | 1,014,618                  | 0.03%                 |
| Volkswagen International Finance NV <sup>^</sup>                        | €1,100,000  | 3.88%  | Perpetual     | 1,005,960                  | 0.03%                 |
| E.ON SE   | €900,000    | 3.50%  | 12/1/2028     | 973,908                    | 0.03%                 |
| Allianz SE <sup>^</sup>   | €900,000    | 3.38%  | Perpetual     | 955,593                    | 0.03%                 |
| Volkswagen Leasing GmbH   | €900,000    | 0.00%  | 19/7/2024     | 940,707                    | 0.03%                 |
| E.ON International Finance BV   | €900,000    | 1.63%  | 30/5/2026     | 926,875                    | 0.03%                 |
| Deutsche Telekom International Finance BV                               | \$950,000   | 4.38%  | 21/6/2028     | 923,842                    | 0.03%                 |
| Volkswagen Leasing GmbH   | €900,000    | 0.25%  | 12/1/2026     | 886,026                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                                 | \$1,000,000 | 2.63%  | 10/3/2030     | 868,536                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                                 | \$875,000   | 4.80%  | 30/3/2028     | 864,341                    | 0.02%                 |
| Deutsche Telekom International Finance BV                               | €870,000    | 1.50%  | 3/4/2028      | 859,966                    | 0.02%                 |
| Deutsche Bank AG <sup>^</sup>   | \$950,000   | 2.13%  | 24/11/2026    | 843,452                    | 0.02%                 |
| Fresenius SE & Co. KGaA   | €800,000    | 1.88%  | 15/2/2025     | 840,084                    | 0.02%                 |
| Volkswagen International Finance NV <sup>^</sup>                        | €800,000    | 3.50%  | Perpetual     | 819,310                    | 0.02%                 |
| BMW Finance NV  | €800,000    | 0.00%  | 11/1/2026     | 796,873                    | 0.02%                 |
| Vier Gas Transport GmbH   | €700,000    | 4.00%  | 26/9/2027     | 764,242                    | 0.02%                 |
| Volkswagen International Finance NV                                     | €700,000    | 4.38%  | 15/5/2030     | 762,207                    | 0.02%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^^</sup> | €900,000    | 1.25%  | 26/5/2041     | 748,553                    | 0.02%                 |
| Eurogrid GmbH   | €700,000    | 1.88%  | 10/6/2025     | 732,403                    | 0.02%                 |
| Santander Consumer Bank AG  | €700,000    | 0.25%  | 15/10/2024    | 725,663                    | 0.02%                 |
| Daimler Truck Finance North America LLC                                 | \$825,000   | 2.38%  | 14/12/2028    | 714,354                    | 0.02%                 |
| BMW Finance NV  | €680,000    | 1.00%  | 14/11/2024    | 713,182                    | 0.02%                 |
| Traton Finance Luxembourg SA  | €700,000    | 0.13%  | 24/3/2025     | 707,149                    | 0.02%                 |
| SAP SE  | €700,000    | 1.25%  | 10/3/2028     | 694,353                    | 0.02%                 |
| Deutsche Bank AG <sup>^</sup>   | \$800,000   | 2.31%  | 16/11/2027    | 688,161                    | 0.02%                 |
| BMW Finance NV  | €700,000    | 0.38%  | 14/1/2027     | 683,518                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV                                    | \$750,000   | 4.20%  | 16/3/2047     | 679,173                    | 0.02%                 |
| BASF SE   | €600,000    | 4.25%  | 8/3/2032      | 672,166                    | 0.02%                 |
| Deutsche Post AG  | €700,000    | 0.75%  | 20/5/2029     | 666,283                    | 0.02%                 |
| Aroundtown SA   | €800,000    | 0.00%  | 16/7/2026     | 665,881                    | 0.02%                 |
| BMW Finance NV  | €638,000    | 0.50%  | 22/2/2025     | 658,369                    | 0.02%                 |
| Santander Consumer Bank AG  | €600,000    | 4.50%  | 30/6/2026     | 654,685                    | 0.02%                 |
| Volkswagen International Finance NV                                     | €600,000    | 4.13%  | 15/11/2025    | 650,042                    | 0.02%                 |
| Fresenius SE & Co. KGaA   | €600,000    | 4.25%  | 28/5/2026     | 649,540                    | 0.02%                 |
| BMW Finance NV  | €600,000    | 3.25%  | 22/11/2026    | 645,836                    | 0.02%                 |
| Vonovia SE  | €600,000    | 4.75%  | 23/5/2027     | 642,140                    | 0.02%                 |
| Fresenius Medical Care US Finance III, Inc.                             | \$730,000   | 3.75%  | 15/6/2029     | 641,376                    | 0.02%                 |
| Allianz SE <sup>^</sup>   | €600,000    | 4.60%  | 7/9/2038      | 636,812                    | 0.02%                 |
| Bayer AG  | €700,000    | 1.13%  | 6/1/2030      | 634,999                    | 0.02%                 |
| E.ON SE   | €600,000    | 2.88%  | 26/8/2028     | 630,156                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC                                 | \$650,000   | 0.75%  | 1/3/2024      | 628,520                    | 0.02%                 |
| Mercedes-Benz International Finance BV                                  | €600,000    | 2.00%  | 22/8/2026     | 625,137                    | 0.02%                 |
| HeidelbergCement Finance Luxembourg SA                                  | €600,000    | 1.63%  | 7/4/2026      | 617,169                    | 0.02%                 |
| E.ON SE   | €700,000    | 0.35%  | 28/2/2030     | 616,539                    | 0.02%                 |
| Deutsche Telekom International Finance BV                               | €600,000    | 1.13%  | 22/5/2026     | 615,731                    | 0.02%                 |
| Bayer AG  | €600,000    | 0.05%  | 12/1/2025     | 614,863                    | 0.02%                 |
| Mercedes-Benz Group AG  | €600,000    | 2.38%  | 22/5/2030     | 614,676                    | 0.02%                 |
| Deutsche Bank AG <sup>^</sup>   | \$825,000   | 3.74%  | 7/1/2033      | 604,252                    | 0.02%                 |
| Wintershall Dea Finance BV  | €700,000    | 1.82%  | 25/9/2031     | 596,897                    | 0.02%                 |
| SAP SE  | €600,000    | 0.13%  | 18/5/2026     | 594,966                    | 0.02%                 |
| BMW Finance NV  | €600,000    | 1.50%  | 6/2/2029      | 591,432                    | 0.02%                 |
| Bayer AG  | €600,000    | 0.75%  | 6/1/2027      | 585,394                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Mercedes-Benz Finance North America LLC     | \$600,000 | 3.30%  | 19/5/2025     | 576,683                    | 0.02%                 |
| Mercedes-Benz International Finance BV      | €564,000  | 1.38%  | 26/6/2026     | 576,238                    | 0.02%                 |
| BASF SE                                     | €600,000  | 0.25%  | 5/6/2027      | 575,281                    | 0.02%                 |
| EMD Finance LLC                             | \$600,000 | 3.25%  | 19/3/2025     | 575,005                    | 0.02%                 |
| Deutsche Bank AG^                           | €600,000  | 4.00%  | 24/6/2032     | 574,846                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV        | \$750,000 | 2.88%  | 11/3/2041     | 570,689                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV        | €700,000  | 0.50%  | 5/9/2034      | 570,207                    | 0.02%                 |
| Commerzbank AG                              | €600,000  | 0.38%  | 1/9/2027      | 570,005                    | 0.02%                 |
| Bayer US Finance II LLC                     | \$650,000 | 4.63%  | 25/6/2038     | 565,392                    | 0.02%                 |
| Robert Bosch GmbH                           | €500,000  | 4.38%  | 2/6/2043      | 560,323                    | 0.02%                 |
| Robert Bosch GmbH                           | €500,000  | 4.00%  | 2/6/2035      | 553,732                    | 0.01%                 |
| Talanx AG                                   | €500,000  | 4.00%  | 25/10/2029    | 547,395                    | 0.01%                 |
| Vonovia SE                                  | €600,000  | 0.38%  | 16/6/2027     | 543,509                    | 0.01%                 |
| Bayer AG                                    | €490,000  | 4.63%  | 26/5/2033     | 542,890                    | 0.01%                 |
| Traton Finance Luxembourg SA                | €500,000  | 4.13%  | 22/11/2025    | 539,506                    | 0.01%                 |
| Mercedes-Benz International Finance BV      | €500,000  | 2.63%  | 7/4/2025      | 535,195                    | 0.01%                 |
| HeidelbergCement Finance Luxembourg SA      | €500,000  | 2.50%  | 9/10/2024     | 534,374                    | 0.01%                 |
| Vonovia SE                                  | €500,000  | 5.00%  | 23/11/2030    | 532,360                    | 0.01%                 |
| Volkswagen Financial Services AG            | €500,000  | 3.38%  | 6/4/2028      | 526,498                    | 0.01%                 |
| Deutsche Wohnen SE                          | €600,000  | 1.50%  | 30/4/2030     | 524,010                    | 0.01%                 |
| Heidelberg Materials AG                     | €500,000  | 1.50%  | 7/2/2025      | 523,540                    | 0.01%                 |
| Volkswagen Financial Services NV            | €500,000  | 2.13%  | 18/1/2028     | 523,301                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV        | €500,000  | 2.75%  | 9/9/2030      | 523,014                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €500,000  | 1.88%  | 24/5/2025     | 522,012                    | 0.01%                 |
| BMW US Capital LLC                          | \$550,000 | 0.75%  | 12/8/2024     | 521,986                    | 0.01%                 |
| Hannover Rueck SE^                          | €500,000  | 3.38%  | Perpetual     | 521,653                    | 0.01%                 |
| Volkswagen Leasing GmbH                     | €500,000  | 1.38%  | 20/1/2025     | 520,958                    | 0.01%                 |
| Deutsche Bank AG^                           | €500,000  | 5.63%  | 19/5/2031     | 520,161                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc. | \$600,000 | 1.88%  | 1/12/2026     | 517,563                    | 0.01%                 |
| Wurth Finance International BV              | €500,000  | 1.00%  | 26/5/2025     | 516,936                    | 0.01%                 |
| Allianz Finance II BV                       | €500,000  | 0.00%  | 14/1/2025     | 516,893                    | 0.01%                 |
| RWE AG                                      | €500,000  | 2.13%  | 24/5/2026     | 516,844                    | 0.01%                 |
| BMW Finance NV                              | €500,000  | 1.00%  | 29/8/2025     | 515,386                    | 0.01%                 |
| Deutsche Bank AG^                           | €500,000  | 1.38%  | 10/6/2026     | 515,076                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV        | €600,000  | 0.50%  | 20/2/2032     | 513,389                    | 0.01%                 |
| Vonovia Finance BV                          | €500,000  | 1.80%  | 29/6/2025     | 512,670                    | 0.01%                 |
| BMW US Capital LLC                          | \$600,000 | 2.55%  | 1/4/2031      | 510,646                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €600,000  | 0.75%  | 11/3/2033     | 510,351                    | 0.01%                 |
| E.ON SE                                     | €560,000  | 0.10%  | 19/12/2028    | 508,223                    | 0.01%                 |
| Allianz SE^                                 | €500,000  | 4.25%  | 5/7/2052      | 506,283                    | 0.01%                 |
| Commerzbank AG^                             | €500,000  | 0.75%  | 24/3/2026     | 505,937                    | 0.01%                 |
| Deutsche Bank AG^                           | \$600,000 | 3.55%  | 18/9/2031     | 498,484                    | 0.01%                 |
| Volkswagen International Finance NV^        | €500,000  | 4.63%  | Perpetual     | 491,859                    | 0.01%                 |
| Bayer US Finance II LLC                     | \$500,000 | 5.50%  | 15/8/2025     | 490,766                    | 0.01%                 |
| Volkswagen International Finance NV^        | €500,000  | 3.88%  | Perpetual     | 486,859                    | 0.01%                 |
| Fresenius SE & Co. KGaA                     | €500,000  | 0.38%  | 28/9/2026     | 484,226                    | 0.01%                 |
| SAP SE                                      | €500,000  | 1.63%  | 10/3/2031     | 483,836                    | 0.01%                 |
| Deutsche Bank AG^                           | \$525,000 | 7.08%  | 10/2/2034     | 483,257                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$385,000 | 8.50%  | 18/1/2031     | 478,395                    | 0.01%                 |
| Amprion GmbH                                | €600,000  | 0.63%  | 23/9/2033     | 475,506                    | 0.01%                 |
| Talanx AG^                                  | €500,000  | 2.25%  | 5/12/2047     | 475,182                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC     | \$500,000 | 3.75%  | 22/2/2028     | 471,716                    | 0.01%                 |
| Bayer US Finance II LLC                     | \$525,000 | 4.88%  | 25/6/2048     | 471,573                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV        | €400,000  | 1.00%  | 20/2/2025     | 469,831                    | 0.01%                 |
| LEG Immobilien SE                           | €500,000  | 0.88%  | 28/11/2027    | 464,383                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €500,000  | 0.75%  | 10/9/2030     | 455,831                    | 0.01%                 |
| E.ON International Finance BV               | €400,000  | 4.75%  | 31/1/2034     | 454,174                    | 0.01%                 |
| Mercedes-Benz Group AG                      | €500,000  | 1.13%  | 6/11/2031     | 452,217                    | 0.01%                 |
| BMW US Capital LLC                          | \$500,000 | 1.25%  | 12/8/2026     | 445,947                    | 0.01%                 |
| Vonovia Finance BV                          | €500,000  | 2.13%  | 22/3/2030     | 442,600                    | 0.01%                 |
| Volkswagen Leasing GmbH                     | €500,000  | 0.63%  | 19/7/2029     | 440,372                    | 0.01%                 |
| Commerzbank AG^                             | €400,000  | 5.13%  | 18/1/2030     | 435,454                    | 0.01%                 |
| Hannover Rueck SE^                          | €500,000  | 1.75%  | 8/10/2040     | 432,325                    | 0.01%                 |
| E.ON International Finance BV               | €450,000  | 1.50%  | 31/7/2029     | 431,868                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV        | €500,000  | 1.25%  | 25/2/2035     | 429,716                    | 0.01%                 |
| Deutsche Bank AG^                           | \$450,000 | 3.96%  | 26/11/2025    | 428,974                    | 0.01%                 |
| adidas AG                                   | €400,000  | 3.13%  | 21/11/2029    | 427,544                    | 0.01%                 |
| BASF SE                                     | €400,000  | 3.13%  | 29/6/2028     | 426,952                    | 0.01%                 |
| Volkswagen Financial Services AG            | €415,000  | 0.25%  | 31/1/2025     | 424,420                    | 0.01%                 |
| Volkswagen Financial Services AG            | €400,000  | 1.50%  | 1/10/2024     | 422,818                    | 0.01%                 |
| Deutsche Bank AG^                           | \$486,000 | 2.55%  | 7/1/2028      | 421,831                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| E.ON SE  | €400,000  | 0.00%  | 28/8/2024     | 417,058                    | 0.01%                 |
| Volkswagen International Finance NV                        | €400,000  | 4.13%  | 16/11/2038    | 416,654                    | 0.01%                 |
| Brenntag Finance BV  | €400,000  | 1.13%  | 27/9/2025     | 410,070                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV                       | €400,000  | 1.00%  | 6/9/2027      | 407,449                    | 0.01%                 |
| Volkswagen Financial Services AG                           | €400,000  | 0.00%  | 12/2/2025     | 406,971                    | 0.01%                 |
| Grand City Properties SA                                   | €500,000  | 0.13%  | 11/1/2028     | 406,855                    | 0.01%                 |
| Volkswagen Financial Services AG                           | €400,000  | 2.25%  | 1/10/2027     | 405,868                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | \$400,000 | 5.88%  | 23/5/2042     | 401,514                    | 0.01%                 |
| BMW US Capital LLC   | \$425,000 | 3.30%  | 6/4/2027      | 401,269                    | 0.01%                 |
| Deutsche Telekom International Finance BV                  | €400,000  | 2.00%  | 1/12/2029     | 401,216                    | 0.01%                 |
| RWE AG   | €400,000  | 2.75%  | 24/5/2030     | 401,149                    | 0.01%                 |
| E.ON International Finance BV                              | £300,000  | 6.75%  | 27/1/2039     | 398,230                    | 0.01%                 |
| E.ON SE  | €400,000  | 0.13%  | 18/1/2026     | 398,061                    | 0.01%                 |
| Deutsche Bank AG^  | £400,000  | 1.88%  | 22/12/2028    | 397,491                    | 0.01%                 |
| Fresenius Finance Ireland plc                              | €400,000  | 0.00%  | 1/10/2025     | 397,431                    | 0.01%                 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | €400,000  | 3.25%  | 26/5/2049     | 396,199                    | 0.01%                 |
| Mercedes-Benz Group AG                                     | €400,000  | 1.00%  | 15/11/2027    | 394,350                    | 0.01%                 |
| Volkswagen Financial Services NV                           | £400,000  | 1.38%  | 14/9/2028     | 391,862                    | 0.01%                 |
| LEG Immobilien SE  | €400,000  | 0.38%  | 17/1/2026     | 390,977                    | 0.01%                 |
| BASF SE  | €400,000  | 1.50%  | 22/5/2030     | 387,591                    | 0.01%                 |
| Volkswagen Leasing GmbH                                    | €400,000  | 0.38%  | 20/7/2026     | 386,795                    | 0.01%                 |
| RWE AG   | €420,000  | 0.50%  | 26/11/2028    | 384,879                    | 0.01%                 |
| HOCHTIEF AG  | €400,000  | 0.50%  | 3/9/2027      | 382,253                    | 0.01%                 |
| Volkswagen International Finance NV^                       | €400,000  | 3.75%  | Perpetual     | 379,328                    | 0.01%                 |
| Fresenius SE & Co. KGaA                                    | €400,000  | 0.75%  | 15/1/2028     | 378,798                    | 0.01%                 |
| E.ON SE  | €400,000  | 1.63%  | 29/3/2031     | 378,436                    | 0.01%                 |
| Deutsche Telekom AG  | \$500,000 | 3.63%  | 21/1/2050     | 378,331                    | 0.01%                 |
| Merck Financial Services GmbH                              | €400,000  | 0.50%  | 16/7/2028     | 375,578                    | 0.01%                 |
| Vonovia Finance BV   | €400,000  | 1.50%  | 14/1/2028     | 369,258                    | 0.01%                 |
| Volkswagen International Finance NV^                       | €400,000  | 4.38%  | Perpetual     | 362,845                    | 0.01%                 |
| Volkswagen Financial Services NV                           | £300,000  | 4.25%  | 9/10/2025     | 359,656                    | 0.01%                 |
| Vonovia Finance BV   | €400,000  | 2.25%  | 7/4/2030      | 359,243                    | 0.01%                 |
| Traton Finance Luxembourg SA                               | €400,000  | 0.75%  | 24/3/2029     | 358,557                    | 0.01%                 |
| Vonovia SE   | €400,000  | 2.38%  | 25/3/2032     | 355,325                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                    | \$350,000 | 5.50%  | 27/11/2024    | 349,360                    | 0.01%                 |
| Allianz SE^  | €400,000  | 1.30%  | 25/9/2049     | 348,189                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC                    | \$350,000 | 4.95%  | 30/3/2025     | 347,643                    | 0.01%                 |
| Vier Gas Transport GmbH                                    | €400,000  | 0.13%  | 10/9/2029     | 344,576                    | 0.01%                 |
| Volkswagen International Finance NV                        | €500,000  | 1.50%  | 21/1/2041     | 344,370                    | 0.01%                 |
| Deutsche Boerse AG   | €400,000  | 0.13%  | 22/2/2031     | 344,202                    | 0.01%                 |
| E.ON International Finance BV                              | \$325,000 | 6.65%  | 30/4/2038     | 343,518                    | 0.01%                 |
| LANXESS AG   | €400,000  | 0.63%  | 1/12/2029     | 341,241                    | 0.01%                 |
| Hannover Rueck SE^   | €300,000  | 5.88%  | 26/8/2043     | 341,089                    | 0.01%                 |
| BASF SE  | €300,000  | 4.50%  | 8/3/2035      | 338,961                    | 0.01%                 |
| Allianz SE^  | €300,000  | 5.82%  | 25/7/2053     | 336,397                    | 0.01%                 |
| Bayer AG   | €400,000  | 0.63%  | 12/7/2031     | 335,069                    | 0.01%                 |
| Aareal Bank AG   | €400,000  | 0.75%  | 18/4/2028     | 333,398                    | 0.01%                 |
| RWE AG   | €310,000  | 3.63%  | 13/2/2029     | 332,091                    | 0.01%                 |
| Fresenius SE & Co. KGaA                                    | €300,000  | 5.00%  | 28/11/2029    | 330,768                    | 0.01%                 |
| Deutsche Bank AG^  | \$325,000 | 6.72%  | 18/1/2029     | 326,160                    | 0.01%                 |
| Volkswagen Bank GmbH                                       | €300,000  | 4.38%  | 3/5/2028      | 325,651                    | 0.01%                 |
| Daimler Truck International Finance BV                     | €300,000  | 3.88%  | 19/6/2029     | 324,107                    | 0.01%                 |
| Deutsche Pfandbriefbank AG                                 | €300,000  | 4.38%  | 28/8/2026     | 320,377                    | 0.01%                 |
| Volkswagen Financial Services AG                           | €300,000  | 3.00%  | 6/4/2025      | 320,143                    | 0.01%                 |
| E.ON International Finance BV                              | £250,000  | 6.25%  | 3/6/2030      | 319,910                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA                                  | €300,000  | 3.50%  | 29/5/2029     | 318,623                    | 0.01%                 |
| BMW US Capital LLC   | \$325,000 | 3.90%  | 9/4/2025      | 317,032                    | 0.01%                 |
| Deutsche Telekom International Finance BV                  | £300,000  | 2.25%  | 13/4/2029     | 315,362                    | 0.01%                 |
| Commerzbank AG   | €300,000  | 0.63%  | 28/8/2024     | 314,601                    | 0.01%                 |
| Aroundtown SA  | €400,000  | 0.38%  | 15/4/2027     | 313,116                    | 0.01%                 |
| Commerzbank AG   | €300,000  | 0.25%  | 16/9/2024     | 312,111                    | 0.01%                 |
| Heidelberg Materials AG                                    | €300,000  | 3.75%  | 31/5/2032     | 310,969                    | 0.01%                 |
| Commerzbank AG^  | €300,000  | 3.00%  | 14/9/2027     | 307,176                    | 0.01%                 |
| Deutsche Bank AG^  | \$400,000 | 3.73%  | 14/1/2032     | 301,793                    | 0.01%                 |
| Commerzbank AG   | €300,000  | 0.10%  | 11/9/2025     | 300,791                    | 0.01%                 |
| Volkswagen International Finance NV                        | €300,000  | 1.88%  | 30/3/2027     | 300,071                    | 0.01%                 |
| Vonovia SE   | €400,000  | 0.75%  | 1/9/2032      | 299,424                    | 0.01%                 |
| Volkswagen International Finance NV                        | €300,000  | 3.30%  | 22/3/2033     | 298,871                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €300,000  | 0.38%  | 8/11/2026     | 295,600                    | 0.01%                 |
| Wurth Finance International BV                             | €300,000  | 2.13%  | 23/8/2030     | 295,378                    | 0.01%                 |
| Mercedes-Benz International Finance BV                     | €300,000  | 0.63%  | 6/5/2027      | 294,729                    | 0.01%                 |

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|---|------------|--------|---------------|----------------------------|-----------------------|
| Fresenius SE & Co. KGaA                   | €300,000   | 2.88%  | 24/5/2030     | 294,588                    | 0.01%                 |
| Allianz Finance II BV                     | €300,000   | 0.00%  | 22/11/2026    | 293,120                    | 0.01%                 |
| Infineon Technologies AG                  | €300,000   | 1.63%  | 24/6/2029     | 288,786                    | 0.01%                 |
| Volkswagen Leasing GmbH                   | €280,000   | 1.63%  | 15/8/2025     | 288,648                    | 0.01%                 |
| Berlin Hyp AG                             | €300,000   | 0.38%  | 25/1/2027     | 288,106                    | 0.01%                 |
| Deutsche Telekom International Finance BV | £200,000   | 8.88%  | 27/11/2028    | 286,315                    | 0.01%                 |
| Vonovia Finance BV                        | €400,000   | 1.13%  | 14/9/2034     | 283,843                    | 0.01%                 |
| Deutsche Boerse AG                        | €300,000   | 1.50%  | 4/4/2032      | 281,497                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA                 | €300,000   | 1.50%  | 15/5/2030     | 280,577                    | 0.01%                 |
| Volkswagen Financial Services AG          | €300,000   | 0.88%  | 31/1/2028     | 279,752                    | 0.01%                 |
| Covestro AG                               | €300,000   | 1.38%  | 12/6/2030     | 278,692                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV      | \$300,000  | 4.40%  | 27/5/2045     | 277,100                    | 0.01%                 |
| Mercedes-Benz Group AG                    | €300,000   | 0.75%  | 8/2/2030      | 274,802                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC   | \$275,000  | 4.80%  | 30/3/2026     | 272,283                    | 0.01%                 |
| Hamburg Commercial Bank AG^               | €300,000   | 0.50%  | 22/9/2026     | 271,118                    | 0.01%                 |
| E.ON SE                                   | €250,000   | 3.88%  | 12/1/2035     | 270,924                    | 0.01%                 |
| Deutsche Bank AG                          | \$300,000  | 1.69%  | 19/3/2026     | 270,582                    | 0.01%                 |
| alstria office-AG                         | €300,000   | 0.50%  | 26/9/2025     | 270,336                    | 0.01%                 |
| Merck Financial Services GmbH             | €300,000   | 0.88%  | 5/7/2031      | 267,398                    | 0.01%                 |
| Bayer AG                                  | €300,000   | 1.38%  | 6/7/2032      | 260,266                    | 0.01%                 |
| Mercedes-Benz Group AG                    | €300,000   | 1.13%  | 8/8/2034      | 257,498                    | 0.01%                 |
| Volkswagen Financial Services AG          | €300,000   | 0.38%  | 12/2/2030     | 255,078                    | 0.01%                 |
| Vonovia SE                                | €300,000   | 0.25%  | 1/9/2028      | 254,331                    | 0.01%                 |
| Deutsche Telekom International Finance BV | \$275,000  | 4.75%  | 21/6/2038     | 251,267                    | 0.01%                 |
| E.ON International Finance BV             | £200,000   | 6.13%  | 6/7/2039      | 250,167                    | 0.01%                 |
| Eurogrid GmbH                             | €300,000   | 0.74%  | 21/4/2033     | 245,517                    | 0.01%                 |
| Vonovia Finance BV                        | €300,000   | 0.50%  | 14/9/2029     | 245,155                    | 0.01%                 |
| E.ON SE                                   | €300,000   | 0.88%  | 18/10/2034    | 243,974                    | 0.01%                 |
| Volkswagen Financial Services NV          | £200,000   | 5.88%  | 23/5/2029     | 243,367                    | 0.01%                 |
| Volkswagen Group of America Finance LLC   | \$250,000  | 2.85%  | 26/9/2024     | 241,106                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV      | £200,000   | 2.75%  | 10/9/2025     | 237,548                    | 0.01%                 |
| Deutsche Bank AG^                         | £200,000   | 4.00%  | 24/6/2026     | 235,345                    | 0.01%                 |
| Deutsche Bank AG^                         | £200,000   | 6.13%  | 12/12/2030    | 233,210                    | 0.01%                 |
| LEG Immobilien SE                         | €300,000   | 1.50%  | 17/1/2034     | 229,987                    | 0.01%                 |
| BMW Finance NV                            | €233,000   | 1.00%  | 22/5/2028     | 229,028                    | 0.01%                 |
| Covestro AG                               | €200,000   | 4.75%  | 15/11/2028    | 222,398                    | 0.01%                 |
| Bayer AG                                  | €200,000   | 4.25%  | 26/8/2029     | 220,033                    | 0.01%                 |
| Volkswagen Bank GmbH                      | €200,000   | 4.63%  | 3/5/2031      | 219,202                    | 0.01%                 |
| Amprion GmbH                              | €200,000   | 3.97%  | 22/9/2032     | 219,195                    | 0.01%                 |
| Daimler Truck International Finance BV    | €200,000   | 3.88%  | 19/6/2026     | 217,254                    | 0.01%                 |
| Continental AG                            | €200,000   | 4.00%  | 1/6/2028      | 216,782                    | 0.01%                 |
| Volkswagen International Finance NV       | €200,000   | 4.25%  | 29/3/2029     | 216,774                    | 0.01%                 |
| Robert Bosch GmbH                         | €200,000   | 3.63%  | 2/6/2030      | 216,307                    | 0.01%                 |
| Volkswagen Bank GmbH                      | €200,000   | 4.25%  | 7/1/2026      | 216,211                    | 0.01%                 |
| Fresenius Medical Care AG & Co. KGaA      | €200,000   | 3.88%  | 20/9/2027     | 215,293                    | 0.01%                 |
| VW Credit Canada, Inc.                    | CAD300,000 | 2.05%  | 10/12/2024    | 215,083                    | 0.01%                 |
| Volkswagen International Finance NV       | €200,000   | 3.88%  | 29/3/2026     | 215,026                    | 0.01%                 |
| Amprion GmbH                              | €200,000   | 3.45%  | 22/9/2027     | 213,717                    | 0.01%                 |
| Robert Bosch GmbH                         | €200,000   | 1.75%  | 8/7/2024      | 213,408                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV      | €200,000   | 2.25%  | 10/3/2025     | 212,523                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV      | £200,000   | 3.75%  | 10/9/2042     | 212,187                    | 0.01%                 |
| Bayer US Finance II LLC                   | \$225,000  | 2.85%  | 15/4/2025     | 211,946                    | 0.01%                 |
| Aareal Bank AG                            | €200,000   | 0.38%  | 10/4/2024     | 209,533                    | 0.01%                 |
| adidas AG                                 | €200,000   | 0.00%  | 9/9/2024      | 208,389                    | 0.01%                 |
| Volkswagen International Finance NV^      | €200,000   | 4.63%  | Perpetual     | 207,992                    | 0.01%                 |
| VW Credit Canada, Inc.                    | CAD300,000 | 1.50%  | 23/9/2025     | 207,375                    | 0.01%                 |
| BASF SE                                   | €200,000   | 0.88%  | 22/5/2025     | 207,286                    | 0.01%                 |
| Merck KGaA^                               | €200,000   | 1.63%  | 25/6/2079     | 206,859                    | 0.01%                 |
| Deutsche Post AG                          | €200,000   | 1.25%  | 1/4/2026      | 206,335                    | 0.01%                 |
| Mercedes-Benz International Finance BV    | €200,000   | 1.00%  | 11/11/2025    | 205,480                    | 0.01%                 |
| Allianz Finance II BV                     | €200,000   | 0.88%  | 15/1/2026     | 205,432                    | 0.01%                 |
| SAP SE                                    | €200,000   | 1.00%  | 13/3/2026     | 204,972                    | 0.01%                 |
| Evonik Industries AG                      | €200,000   | 2.25%  | 25/9/2027     | 203,626                    | 0.01%                 |
| Bertelsmann SE & Co. KGaA                 | €200,000   | 1.13%  | 27/4/2026     | 202,881                    | 0.01%                 |
| Deutsche Pfandbriefbank AG                | €200,000   | 0.25%  | 17/1/2025     | 201,801                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC   | \$200,000  | 5.25%  | 29/11/2027    | 201,417                    | 0.01%                 |
| Deutsche Post AG                          | €200,000   | 0.38%  | 20/5/2026     | 201,364                    | 0.01%                 |
| Deutsche Bank AG^                         | €200,000   | 3.25%  | 24/5/2028     | 201,284                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC   | \$200,000  | 5.38%  | 26/11/2025    | 200,072                    | 0.01%                 |
| HeidelbergCement Finance Luxembourg SA    | €200,000   | 1.75%  | 24/4/2028     | 199,644                    | 0.01%                 |
| Deutsche Post AG                          | €200,000   | 1.63%  | 5/12/2028     | 199,566                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Siemens Financieringsmaatschappij NV         | €200,000   | 0.00%  | 20/2/2026     | 198,973                    | 0.01%                 |
| Clearstream Banking AG                       | €200,000   | 0.00%  | 1/12/2025     | 198,483                    | 0.01%                 |
| Eurogrid GmbH                                | €200,000   | 1.50%  | 18/4/2028     | 195,481                    | 0.01%                 |
| Commerzbank AG                               | €200,000   | 0.50%  | 4/12/2026     | 195,033                    | 0.01%                 |
| Merck KGaA^                                  | €200,000   | 1.63%  | 9/9/2080      | 194,477                    | 0.01%                 |
| Bayer Capital Corp. BV                       | €200,000   | 2.13%  | 15/12/2029    | 193,656                    | 0.01%                 |
| Vier Gas Transport GmbH                      | €200,000   | 1.50%  | 25/9/2028     | 192,765                    | 0.01%                 |
| Deutsche Telekom International Finance BV    | \$200,000  | 3.60%  | 19/1/2027     | 192,233                    | 0.01%                 |
| Vonovia Finance BV                           | €300,000   | 1.63%  | 7/10/2039     | 192,036                    | 0.01%                 |
| Volkswagen Group of America Finance LLC      | \$200,000  | 4.60%  | 8/6/2029      | 191,270                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV         | €200,000   | 1.38%  | 6/9/2030      | 191,003                    | 0.01%                 |
| Infineon Technologies AG                     | €200,000   | 2.00%  | 24/6/2032     | 189,737                    | 0.01%                 |
| Daimler Truck Finance North America LLC      | \$200,000  | 3.65%  | 7/4/2027      | 188,816                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV         | €200,000   | 1.25%  | 28/2/2031     | 188,468                    | 0.01%                 |
| Deutsche Bank AG                             | \$200,000  | 4.10%  | 13/1/2026     | 188,289                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV         | €200,000   | 0.13%  | 5/9/2029      | 185,371                    | 0.00%                 |
| Grand City Properties SA                     | €200,000   | 1.38%  | 3/8/2026      | 184,804                    | 0.00%                 |
| Wintershall Dea Finance BV                   | €200,000   | 1.33%  | 25/9/2028     | 183,449                    | 0.00%                 |
| Fresenius Finance Ireland plc                | €200,000   | 0.50%  | 1/10/2028     | 179,479                    | 0.00%                 |
| Allianz SE^                                  | €200,000   | 2.12%  | 8/7/2050      | 179,054                    | 0.00%                 |
| Fresenius Medical Care AG & Co. KGaA         | €200,000   | 1.50%  | 29/5/2030     | 178,765                    | 0.00%                 |
| BMW Finance NV                               | \$200,000  | 2.85%  | 14/8/2029     | 176,380                    | 0.00%                 |
| Eurogrid GmbH                                | €200,000   | 1.11%  | 15/5/2032     | 175,572                    | 0.00%                 |
| BASF SE                                      | €200,000   | 1.45%  | 13/12/2032    | 174,918                    | 0.00%                 |
| Aareal Bank AG                               | €200,000   | 0.50%  | 7/4/2027      | 173,929                    | 0.00%                 |
| Bayer US Finance II LLC                      | \$210,000  | 4.70%  | 15/7/2064     | 167,797                    | 0.00%                 |
| Traton Finance Luxembourg SA                 | €200,000   | 1.25%  | 24/3/2033     | 164,535                    | 0.00%                 |
| Bayer AG                                     | €150,000   | 4.00%  | 26/8/2026     | 163,728                    | 0.00%                 |
| Fresenius Finance Ireland plc                | €200,000   | 0.88%  | 1/10/2031     | 161,832                    | 0.00%                 |
| BMW Finance NV                               | €200,000   | 0.20%  | 11/1/2033     | 161,356                    | 0.00%                 |
| Bayer US Finance II LLC                      | \$200,000  | 4.40%  | 15/7/2044     | 159,776                    | 0.00%                 |
| alstria office-AG                            | €200,000   | 1.50%  | 15/11/2027    | 159,015                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC      | \$175,000  | 1.45%  | 2/3/2026      | 158,797                    | 0.00%                 |
| LEG Immobilien SE                            | €200,000   | 0.75%  | 30/6/2031     | 157,825                    | 0.00%                 |
| Deutsche Telekom AG                          | €200,000   | 1.75%  | 9/12/2049     | 155,872                    | 0.00%                 |
| Aroundtown SA                                | €200,000   | 1.63%  | 31/1/2028     | 153,781                    | 0.00%                 |
| Bayer AG                                     | €200,000   | 1.00%  | 12/1/2036     | 152,059                    | 0.00%                 |
| LEG Immobilien SE                            | €200,000   | 1.00%  | 19/11/2032    | 151,934                    | 0.00%                 |
| Aroundtown SA                                | \$200,000  | 5.38%  | 21/3/2029     | 145,711                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC      | \$150,000  | 4.30%  | 22/2/2029     | 145,283                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC      | \$150,000  | 3.50%  | 3/8/2025      | 144,428                    | 0.00%                 |
| Deutsche Telekom International Finance BV    | €100,000   | 7.50%  | 24/1/2033     | 142,153                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC      | \$150,000  | 3.45%  | 6/1/2027      | 142,095                    | 0.00%                 |
| Deutsche Telekom International Finance BV    | €100,000   | 7.63%  | 15/6/2030     | 141,055                    | 0.00%                 |
| RWE AG                                       | €123,000   | 4.13%  | 13/2/2035     | 130,748                    | 0.00%                 |
| Aroundtown SA                                | €158,000   | 3.63%  | 10/4/2031     | 122,627                    | 0.00%                 |
| E.ON International Finance BV                | €100,000   | 5.88%  | 30/10/2037    | 122,200                    | 0.00%                 |
| Vonovia SE                                   | €200,000   | 1.50%  | 14/6/2041     | 120,975                    | 0.00%                 |
| BASF SE                                      | €100,000   | 1.75%  | 11/3/2025     | 117,953                    | 0.00%                 |
| Vonovia Finance BV                           | €200,000   | 1.00%  | 28/1/2041     | 113,024                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV         | €100,000   | 3.50%  | 24/2/2036     | 108,670                    | 0.00%                 |
| Deutsche Post AG                             | €100,000   | 2.88%  | 11/12/2024    | 108,148                    | 0.00%                 |
| Deutsche Post AG                             | €100,000   | 3.38%  | 3/7/2033      | 107,718                    | 0.00%                 |
| Volkswagen International Finance NV          | €100,000   | 3.75%  | 28/9/2027     | 106,601                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV         | €100,000   | 0.00%  | 5/9/2024      | 104,266                    | 0.00%                 |
| O2 Telefonica Deutschland Finanzierungs GmbH | €100,000   | 1.75%  | 5/7/2025      | 103,947                    | 0.00%                 |
| BMW Canada, Inc.                             | CAD140,000 | 4.41%  | 10/2/2027     | 103,578                    | 0.00%                 |
| Fresenius Medical Care AG & Co. KGaA         | €100,000   | 1.50%  | 11/7/2025     | 103,347                    | 0.00%                 |
| Mercedes-Benz International Finance BV       | €100,000   | 1.50%  | 9/3/2026      | 103,163                    | 0.00%                 |
| LANXESS AG                                   | €100,000   | 1.13%  | 16/5/2025     | 103,093                    | 0.00%                 |
| Vonovia SE                                   | €100,000   | 0.00%  | 16/9/2024     | 102,918                    | 0.00%                 |
| E.ON SE                                      | €100,000   | 1.00%  | 7/10/2025     | 102,832                    | 0.00%                 |
| Deutsche Bank AG                             | €100,000   | 1.13%  | 17/3/2025     | 102,330                    | 0.00%                 |
| Continental AG                               | €100,000   | 0.38%  | 27/6/2025     | 101,868                    | 0.00%                 |
| Deutsche Wohnen SE                           | €100,000   | 1.00%  | 30/4/2025     | 101,723                    | 0.00%                 |
| Fresenius SE & Co. KGaA                      | €100,000   | 2.88%  | 15/2/2029     | 101,694                    | 0.00%                 |
| Volkswagen International Finance NV          | €100,000   | 3.25%  | 18/11/2030    | 101,577                    | 0.00%                 |
| Bertelsmann SE & Co. KGaA                    | €100,000   | 2.00%  | 1/4/2028      | 101,426                    | 0.00%                 |
| Commerzbank AG                               | €100,000   | 1.00%  | 4/3/2026      | 101,382                    | 0.00%                 |
| Merck Financial Services GmbH                | €100,000   | 0.13%  | 16/7/2025     | 101,230                    | 0.00%                 |
| BMW Finance NV                               | €100,000   | 0.75%  | 13/7/2026     | 100,326                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Vonovia Finance BV                                    | €100,000  | 1.13%  | 8/9/2025      | 100,096                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV                  | €100,000  | 0.38%  | 5/6/2026      | 99,477                     | 0.00%                 |
| Vonovia Finance BV                                    | €100,000  | 1.50%  | 22/3/2026     | 98,679                     | 0.00%                 |
| Fresenius SE & Co. KGaA                               | €100,000  | 1.63%  | 8/10/2027     | 98,612                     | 0.00%                 |
| Deutsche Post AG                                      | €100,000  | 1.00%  | 13/12/2027    | 98,584                     | 0.00%                 |
| Aroundtown SA^  | €300,000  | 1.63%  | Perpetual     | 98,512                     | 0.00%                 |
| E.ON SE   | €100,000  | 0.25%  | 24/10/2026    | 97,908                     | 0.00%                 |
| Commerzbank AG  | €100,000  | 1.88%  | 28/2/2028     | 96,817                     | 0.00%                 |
| Deutsche Boerse AG^                                   | €100,000  | 1.25%  | 16/6/2047     | 95,890                     | 0.00%                 |
| E.ON SE   | €100,000  | 0.38%  | 29/9/2027     | 95,674                     | 0.00%                 |
| Merck KGaA^   | €100,000  | 2.88%  | 25/6/2029     | 95,659                     | 0.00%                 |
| Allianz Finance II BV                                 | €100,000  | 1.38%  | 21/4/2031     | 94,913                     | 0.00%                 |
| BMW US Capital LLC                                    | \$100,000 | 2.80%  | 11/4/2026     | 94,372                     | 0.00%                 |
| Deutsche Telekom AG                                   | €100,000  | 2.25%  | 29/3/2039     | 94,179                     | 0.00%                 |
| RWE AG  | €117,000  | 1.00%  | 26/11/2033    | 93,117                     | 0.00%                 |
| Adidas AG   | €100,000  | 0.00%  | 5/10/2028     | 91,631                     | 0.00%                 |
| Allianz Finance II BV                                 | €100,000  | 0.50%  | 14/1/2031     | 89,376                     | 0.00%                 |
| E.ON SE   | €100,000  | 0.88%  | 20/8/2031     | 88,055                     | 0.00%                 |
| Grand City Properties SA^                             | €200,000  | 1.50%  | Perpetual     | 87,801                     | 0.00%                 |
| Hannover Rueck SE^                                    | €100,000  | 1.13%  | 9/10/2039     | 85,841                     | 0.00%                 |
| E.ON SE   | €100,000  | 0.63%  | 7/11/2031     | 85,455                     | 0.00%                 |
| Roadster Finance DAC                                  | €100,000  | 2.38%  | 8/12/2027     | 85,242                     | 0.00%                 |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH | €100,000  | 2.50%  | 25/1/2027     | 82,256                     | 0.00%                 |
| Vonovia SE  | €100,000  | 0.63%  | 14/12/2029    | 82,055                     | 0.00%                 |
| adidas AG   | €100,000  | 0.63%  | 10/9/2035     | 77,735                     | 0.00%                 |
| Sirius Real Estate Ltd.                               | €100,000  | 1.75%  | 24/11/2028    | 77,441                     | 0.00%                 |
| Wuestenrot & Wuerttembergische AG^                    | €100,000  | 2.13%  | 10/9/2041     | 76,841                     | 0.00%                 |
| Vonovia SE  | €100,000  | 1.00%  | 16/6/2033     | 74,116                     | 0.00%                 |
| Aroundtown SA   | €100,000  | 1.45%  | 9/7/2028      | 73,913                     | 0.00%                 |
| BMW US Capital LLC                                    | \$75,000  | 3.95%  | 14/8/2028     | 71,511                     | 0.00%                 |
| BMW US Capital LLC                                    | \$75,000  | 3.75%  | 12/4/2028     | 70,899                     | 0.00%                 |
| Bayer US Finance II LLC                               | \$75,000  | 5.88%  | 15/4/2038     | 70,816                     | 0.00%                 |
| Vonovia SE  | €100,000  | 1.63%  | 1/9/2051      | 53,191                     | 0.00%                 |
| VW Credit Canada, Inc.                                | CAD70,000 | 2.85%  | 26/9/2024     | 51,060                     | 0.00%                 |
| Aroundtown SA^  | €100,000  | 3.38%  | Perpetual     | 45,384                     | 0.00%                 |
| VW Credit Canada, Inc.                                | CAD65,000 | 2.45%  | 10/12/2026    | 44,600                     | 0.00%                 |
| Bayer US Finance II LLC                               | \$50,000  | 3.95%  | 15/4/2045     | 37,125                     | 0.00%                 |
| BMW Finance NV  | €30,000   | 3.63%  | 22/5/2035     | 32,732                     | 0.00%                 |
| Aroundtown SA   | CAD30,000 | 4.63%  | 18/9/2025     | 21,202                     | 0.00%                 |
| BMW Canada, Inc.                                      | CAD25,000 | 0.99%  | 14/1/2025     | 17,674                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.                    | CAD25,000 | 1.65%  | 22/9/2025     | 17,472                     | 0.00%                 |
|   |           |        |               | <b>159,382,026</b>         | <b>4.32%</b>          |
| <b>Hong Kong 0.31% (2022: 0.32%)</b>                  |           |        |               |                            |                       |
| Wharf REIC Finance BVI Ltd.                           | \$600,000 | 2.38%  | 7/5/2025      | 564,178                    | 0.02%                 |
| AIA Group Ltd.  | \$700,000 | 3.20%  | 16/9/2040     | 537,190                    | 0.01%                 |
| Hongkong Electric Finance Ltd.                        | \$600,000 | 2.25%  | 9/6/2030      | 504,755                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA                 | €500,000  | 1.13%  | 17/10/2028    | 465,511                    | 0.01%                 |
| AIA Group Ltd.  | \$450,000 | 4.88%  | 11/3/2044     | 436,819                    | 0.01%                 |
| Nan Fung Treasury Ltd.                                | \$450,000 | 5.00%  | 5/9/2028      | 427,980                    | 0.01%                 |
| AIA Group Ltd.  | \$400,000 | 5.63%  | 25/10/2027    | 410,036                    | 0.01%                 |
| HPHT Finance 21 Ltd.                                  | \$450,000 | 2.00%  | 19/3/2026     | 408,664                    | 0.01%                 |
| Swire Pacific MTN Financing Ltd.                      | \$400,000 | 3.88%  | 21/9/2025     | 385,484                    | 0.01%                 |
| CLP Power Hong Kong Financing Ltd.                    | \$400,000 | 2.13%  | 30/6/2030     | 334,032                    | 0.01%                 |
| HKT Capital No 5 Ltd.                                 | \$350,000 | 3.25%  | 30/9/2029     | 309,137                    | 0.01%                 |
| AIA Group Ltd.  | \$325,000 | 3.60%  | 9/4/2029      | 302,014                    | 0.01%                 |
| Sun Hung Kai Properties Capital Market Ltd.           | \$325,000 | 2.75%  | 13/5/2030     | 285,238                    | 0.01%                 |
| JMH Co., Ltd.   | \$325,000 | 2.50%  | 9/4/2031      | 273,419                    | 0.01%                 |
| Shanghai Commercial Bank Ltd.^                        | \$250,000 | 6.38%  | 28/2/2033     | 249,692                    | 0.01%                 |
| Bank of East Asia Ltd.^                               | \$250,000 | 4.00%  | 29/5/2030     | 231,141                    | 0.01%                 |
| AIA Group Ltd.  | \$250,000 | 3.38%  | 7/4/2030      | 228,916                    | 0.01%                 |
| Bank of East Asia Ltd.^                               | \$250,000 | 4.88%  | 22/4/2032     | 226,491                    | 0.01%                 |
| Bank of Communications Hong Kong Ltd.^                | \$250,000 | 2.30%  | 8/7/2031      | 226,073                    | 0.01%                 |
| Sun Hung Kai Properties Capital Market Ltd.           | \$225,000 | 2.88%  | 21/1/2030     | 200,340                    | 0.01%                 |
| AIA Group Ltd.  | \$200,000 | 4.95%  | 4/4/2033      | 199,868                    | 0.01%                 |
| Johnson Electric Holdings Ltd.                        | \$200,000 | 4.13%  | 30/7/2024     | 195,630                    | 0.01%                 |
| Link Finance Cayman 2009 Ltd.                         | \$200,000 | 3.60%  | 3/9/2024      | 195,414                    | 0.01%                 |
| Haitong International Securities Group Ltd.           | \$200,000 | 3.38%  | 19/7/2024     | 192,992                    | 0.01%                 |
| AIA Group Ltd.  | \$200,000 | 3.20%  | 11/3/2025     | 192,559                    | 0.01%                 |
| CLP Power HK Finance Ltd.^                            | \$200,000 | 3.55%  | Perpetual     | 191,528                    | 0.01%                 |
| GF Financial Holdings BVI Ltd.                        | \$200,000 | 1.13%  | 15/9/2024     | 189,049                    | 0.01%                 |
| Swire Properties MTN Financing Ltd.                   | \$200,000 | 3.50%  | 10/1/2028     | 187,299                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Sun Hung Kai Properties Capital Market Ltd.                    | \$200,000   | 3.75%  | 25/2/2029     | 186,776                    | 0.01%                 |
| HKT Capital No 4 Ltd.  | \$200,000   | 3.00%  | 14/7/2026     | 184,646                    | 0.01%                 |
| Guotai Junan International Holdings Ltd.                       | \$200,000   | 2.00%  | 3/3/2026      | 181,529                    | 0.00%                 |
| AIA Group Ltd.^  | \$200,000   | 2.70%  | Perpetual     | 177,420                    | 0.00%                 |
| Swire Pacific Mtn Financing HK Ltd.                            | \$200,000   | 2.88%  | 30/1/2030     | 176,421                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.                 | \$200,000   | 2.88%  | 27/5/2030     | 175,930                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA                          | €200,000    | 1.50%  | 17/10/2031    | 172,603                    | 0.00%                 |
| Nan Fung Treasury Ltd.   | \$200,000   | 3.63%  | 27/8/2030     | 170,549                    | 0.00%                 |
| Champion MTN Ltd.  | \$200,000   | 2.95%  | 15/6/2030     | 169,764                    | 0.00%                 |
| HKT Capital No 6 Ltd.  | \$200,000   | 3.00%  | 18/1/2032     | 168,953                    | 0.00%                 |
| Castle Peak Power Finance Co., Ltd.                            | \$200,000   | 2.20%  | 22/6/2030     | 167,886                    | 0.00%                 |
| CK Hutchison Group Telecom Finance SA                          | €200,000    | 2.63%  | 17/10/2034    | 167,162                    | 0.00%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.                 | \$200,000   | 2.25%  | 15/7/2031     | 164,455                    | 0.00%                 |
| China Ping An Insurance Overseas Holdings Ltd.                 | \$200,000   | 2.85%  | 12/8/2031     | 155,728                    | 0.00%                 |
| Hutchison Whampoa Finance UK plc                               | £100,000    | 5.63%  | 24/11/2026    | 123,869                    | 0.00%                 |
| Cheung Kong Infrastructure Finance BVI Ltd.                    | €100,000    | 1.00%  | 12/12/2024    | 102,778                    | 0.00%                 |
| AIA Group Ltd.^  | €100,000    | 0.88%  | 9/9/2033      | 86,345                     | 0.00%                 |
|  |             |        |               | <b>11,284,263</b>          | <b>0.31%</b>          |
| <b>Hungary 0.01% (2022: 0.01%)</b>                             |             |        |               |                            |                       |
| OTP Bank Nyrt^   | \$200,000   | 7.50%  | 25/5/2027     | 199,626                    | 0.01%                 |
| MOL Hungarian Oil & Gas plc                                    | €200,000    | 1.50%  | 8/10/2027     | 189,988                    | 0.00%                 |
|  |             |        |               | <b>389,614</b>             | <b>0.01%</b>          |
| <b>Iceland 0.00% (2022: 0.00%)</b>                             |             |        |               |                            |                       |
| Arion Banki HF   | €100,000    | 7.25%  | 25/5/2026     | 108,489                    | 0.00%                 |
|  |             |        |               | <b>108,489</b>             | <b>0.00%</b>          |
| <b>India 0.14% (2022: 0.15%)</b>                               |             |        |               |                            |                       |
| Reliance Industries Ltd.                                       | \$500,000   | 3.67%  | 30/11/2027    | 470,024                    | 0.01%                 |
| Bharti Airtel Ltd.   | \$450,000   | 4.38%  | 10/6/2025     | 437,812                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$500,000   | 2.88%  | 12/1/2032     | 417,630                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$500,000   | 3.63%  | 12/1/2052     | 356,863                    | 0.01%                 |
| Adani Transmission Step-One Ltd.                               | \$325,000   | 4.00%  | 3/8/2026      | 284,784                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 6.25%  | 19/10/2040    | 268,301                    | 0.01%                 |
| ABJA Investment Co. Pte Ltd.                                   | \$250,000   | 5.45%  | 24/1/2028     | 247,709                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$300,000   | 4.38%  | 3/7/2029      | 241,872                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 4.88%  | 10/2/2045     | 226,129                    | 0.01%                 |
| ICICI Bank Ltd.  | \$200,000   | 4.00%  | 18/3/2026     | 191,549                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 3.38%  | 24/7/2024     | 190,688                    | 0.01%                 |
| ICICI Bank Ltd.  | \$200,000   | 3.80%  | 14/12/2027    | 187,794                    | 0.01%                 |
| Reliance Industries Ltd.                                       | \$250,000   | 3.75%  | 12/1/2062     | 175,604                    | 0.01%                 |
| Bharti Airtel Ltd.   | \$200,000   | 3.25%  | 3/6/2031      | 172,884                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 4.20%  | 4/8/2027      | 171,181                    | 0.00%                 |
| UPL Corp., Ltd.  | \$200,000   | 4.63%  | 16/6/2030     | 170,997                    | 0.00%                 |
| UltraTech Cement Ltd.  | \$200,000   | 2.80%  | 16/2/2031     | 164,141                    | 0.00%                 |
| Summit Digital Infrastructure Ltd.                             | \$200,000   | 2.88%  | 12/8/2031     | 158,836                    | 0.00%                 |
| Adani Electricity Mumbai Ltd.                                  | \$200,000   | 3.95%  | 12/2/2030     | 149,844                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 3.83%  | 2/2/2032      | 145,877                    | 0.00%                 |
| Adani Electricity Mumbai Ltd.                                  | \$200,000   | 3.87%  | 22/7/2031     | 141,705                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.                       | \$200,000   | 5.00%  | 2/8/2041      | 134,774                    | 0.00%                 |
|  |             |        |               | <b>5,106,998</b>           | <b>0.14%</b>          |
| <b>Indonesia 0.06% (2022: 0.06%)</b>                           |             |        |               |                            |                       |
| Tower Bersama Infrastructure Tbk PT                            | \$400,000   | 4.25%  | 21/1/2025     | 390,753                    | 0.01%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$450,000   | 3.40%  | 9/6/2031      | 380,181                    | 0.01%                 |
| Minejasa Capital BV  | \$400,000   | 4.63%  | 10/8/2030     | 358,960                    | 0.01%                 |
| Minejasa Capital BV  | \$300,000   | 5.63%  | 10/8/2037     | 235,964                    | 0.01%                 |
| Star Energy Geothermal Darajat II/Star Energy Geothermal Salak | \$200,000   | 4.85%  | 14/10/2038    | 180,648                    | 0.01%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 3.54%  | 27/4/2032     | 168,637                    | 0.01%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 4.75%  | 9/6/2051      | 150,113                    | 0.00%                 |
| Indofood CBP Sukses Makmur Tbk PT                              | \$200,000   | 4.81%  | 27/4/2052     | 149,424                    | 0.00%                 |
| LLPL Capital Pte Ltd.  | \$165,420   | 6.88%  | 4/2/2039      | 149,047                    | 0.00%                 |
|  |             |        |               | <b>2,163,727</b>           | <b>0.06%</b>          |
| <b>Ireland 0.82% (2022: 0.62%)</b>                             |             |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$2,100,000 | 1.65%  | 29/10/2024    | 1,972,717                  | 0.05%                 |
| CRH SMW Finance DAC  | €1,900,000  | 1.25%  | 5/11/2026     | 1,903,051                  | 0.05%                 |
| Ryanair DAC  | €1,589,000  | 0.88%  | 25/5/2026     | 1,581,678                  | 0.04%                 |
| Dell Bank International DAC                                    | €1,250,000  | 4.50%  | 18/10/2027    | 1,375,354                  | 0.04%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,605,000 | 3.30%  | 30/1/2032     | 1,312,049                  | 0.04%                 |
| Avolon Holdings Funding Ltd.                                   | \$1,210,000 | 2.88%  | 15/2/2025     | 1,128,991                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,250,000 | 3.00%  | 29/10/2028    | 1,084,156                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$1,095,000 | 3.50%  | 15/1/2025     | 1,053,402                  | 0.03%                 |
| CRH America Finance, Inc.                                      | \$1,100,000 | 3.40%  | 9/5/2027      | 1,027,983                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust        | \$975,000   | 5.75%  | 6/6/2028      | 967,374                    | 0.03%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Dell Bank International DAC                             | €1,000,000 | 0.50%  | 27/10/2026    | 965,176                    | 0.03%                 |
| CRH America Finance, Inc.                               | \$850,000  | 3.95%  | 4/4/2028      | 804,956                    | 0.02%                 |
| AIB Group plc^  | €800,000   | 2.25%  | 4/4/2028      | 791,918                    | 0.02%                 |
| Smurfit Kappa Acquisitions ULC                          | €700,000   | 2.88%  | 15/1/2026     | 736,790                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$773,000  | 4.63%  | 15/10/2027    | 735,360                    | 0.02%                 |
| Bank of Ireland Group plc^                              | \$650,000  | 6.25%  | 16/9/2026     | 645,744                    | 0.02%                 |
| Smurfit Kappa Treasury ULC                              | €600,000   | 1.50%  | 15/9/2027     | 587,439                    | 0.02%                 |
| Bank of Ireland Group plc^                              | €500,000   | 4.88%  | 16/7/2028     | 544,713                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$675,000  | 3.40%  | 29/10/2033    | 543,428                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$600,000  | 2.45%  | 29/10/2026    | 536,371                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$622,000  | 2.53%  | 18/11/2027    | 524,245                    | 0.01%                 |
| AIB Group plc^  | \$500,000  | 7.58%  | 14/10/2026    | 508,601                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$500,000  | 3.95%  | 1/7/2024      | 485,083                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$505,000  | 1.75%  | 29/10/2024    | 474,414                    | 0.01%                 |
| DXC Capital Funding DAC                                 | €500,000   | 0.45%  | 15/9/2027     | 453,658                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$450,000  | 6.50%  | 15/7/2025     | 452,614                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$570,000  | 3.85%  | 29/10/2041    | 433,822                    | 0.01%                 |
| Vodafone International Financing DAC                    | €400,000   | 3.25%  | 2/3/2029      | 423,568                    | 0.01%                 |
| Linde plc   | €400,000   | 0.00%  | 30/9/2026     | 388,589                    | 0.01%                 |
| AIB Group plc^  | €348,000   | 4.63%  | 23/7/2029     | 375,662                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$390,000  | 2.88%  | 14/8/2024     | 374,737                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$400,000  | 2.75%  | 21/2/2028     | 336,984                    | 0.01%                 |
| Smurfit Kappa Treasury ULC                              | €400,000   | 1.00%  | 22/9/2033     | 324,415                    | 0.01%                 |
| AIB Group plc^  | €300,000   | 3.63%  | 4/7/2026      | 319,488                    | 0.01%                 |
| Kerry Group Financial Services Unltd Co.                | €348,000   | 0.88%  | 1/12/2031     | 302,161                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$315,000  | 4.38%  | 1/5/2026      | 294,276                    | 0.01%                 |
| CRH America Finance, Inc.                               | \$325,000  | 4.50%  | 4/4/2048      | 272,184                    | 0.01%                 |
| Bank of Ireland Group plc^                              | \$300,000  | 2.03%  | 30/9/2027     | 259,941                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$247,000  | 3.65%  | 21/7/2027     | 226,766                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                       | \$250,000  | 1.90%  | 15/10/2026    | 218,852                    | 0.01%                 |
| Bank of Ireland Group plc^                              | €200,000   | 5.00%  | 4/7/2031      | 217,898                    | 0.01%                 |
| Freshwater Finance plc                                  | £200,000   | 4.61%  | 17/10/2036    | 204,307                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                       | \$200,000  | 5.45%  | 3/5/2028      | 196,922                    | 0.01%                 |
| CRH Funding BV  | €200,000   | 1.63%  | 5/5/2030      | 191,220                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$200,000  | 4.25%  | 15/4/2026     | 186,264                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$200,000  | 3.88%  | 23/1/2028     | 184,034                    | 0.01%                 |
| Linde plc   | €200,000   | 1.63%  | 31/3/2035     | 175,645                    | 0.00%                 |
| Vodafone International Financing DAC                    | €163,000   | 4.00%  | 10/2/2043     | 167,743                    | 0.00%                 |
| Bank of Ireland Group plc^                              | €160,000   | 1.88%  | 5/6/2026      | 164,383                    | 0.00%                 |
| Freshwater Finance plc                                  | £100,000   | 5.18%  | 20/4/2035     | 116,255                    | 0.00%                 |
| Dali Capital plc  | £100,000   | 4.80%  | 21/12/2037    | 114,821                    | 0.00%                 |
| Ryanair DAC   | €100,000   | 2.88%  | 15/9/2025     | 106,264                    | 0.00%                 |
| CRH Finance DAC   | €100,000   | 1.38%  | 18/10/2028    | 96,341                     | 0.00%                 |
| Experian Europe DAC                                     | €100,000   | 1.56%  | 16/5/2031     | 92,881                     | 0.00%                 |
| DXC Capital Funding DAC                                 | €100,000   | 0.95%  | 15/9/2031     | 80,354                     | 0.00%                 |
| CRH America Finance, Inc.                               | \$50,000   | 4.40%  | 9/5/2047      | 41,083                     | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$25,000   | 4.45%  | 1/10/2025     | 24,061                     | 0.00%                 |
|   |            |        |               | <b>30,109,186</b>          | <b>0.82%</b>          |
| <b>Israel 0.02% (2022: 0.01%)</b>                       |            |        |               |                            |                       |
| Israel Discount Bank Ltd.                               | \$250,000  | 5.38%  | 26/1/2028     | 245,791                    | 0.01%                 |
| ICL Group Ltd.  | \$200,000  | 6.38%  | 31/5/2038     | 201,272                    | 0.01%                 |
| Bank Leumi Le-Israel BM                                 | \$200,000  | 5.13%  | 27/7/2027     | 199,009                    | 0.00%                 |
|   |            |        |               | <b>646,072</b>             | <b>0.02%</b>          |
| <b>Italy 1.29% (2022: 1.21%)</b>                        |            |        |               |                            |                       |
| Snam SpA  | €1,300,000 | 3.38%  | 5/12/2026     | 1,390,963                  | 0.04%                 |
| Enel Finance International NV                           | €1,190,000 | 0.00%  | 17/6/2027     | 1,114,632                  | 0.03%                 |
| Autostrade per l'Italia SpA                             | €1,100,000 | 2.00%  | 4/12/2028     | 1,049,533                  | 0.03%                 |
| Enel Finance International NV                           | €900,000   | 1.50%  | 21/7/2025     | 934,339                    | 0.03%                 |
| Intesa Sanpaolo SpA                                     | €850,000   | 2.13%  | 26/5/2025     | 888,151                    | 0.02%                 |
| Intesa Sanpaolo SpA                                     | €900,000   | 1.75%  | 20/3/2028     | 877,154                    | 0.02%                 |
| Intesa Sanpaolo SpA^                                    | €800,000   | 5.00%  | 8/3/2028      | 871,474                    | 0.02%                 |
| Intesa Sanpaolo SpA                                     | €800,000   | 1.00%  | 4/7/2024      | 845,212                    | 0.02%                 |
| Enel SpA^   | €910,000   | 1.38%  | Perpetual     | 807,167                    | 0.02%                 |
| UniCredit SpA^  | €800,000   | 2.20%  | 22/7/2027     | 805,893                    | 0.02%                 |
| UniCredit SpA^  | €750,000   | 1.25%  | 16/6/2026     | 767,586                    | 0.02%                 |
| Intesa Sanpaolo SpA                                     | €700,000   | 4.88%  | 19/5/2030     | 763,205                    | 0.02%                 |
| Intesa Sanpaolo SpA                                     | \$775,000  | 3.25%  | 23/9/2024     | 743,165                    | 0.02%                 |
| Enel Finance International NV                           | €800,000   | 0.38%  | 28/5/2029     | 711,214                    | 0.02%                 |
| Enel Finance International NV                           | €700,000   | 0.00%  | 28/5/2026     | 681,672                    | 0.02%                 |
| UniCredit SpA^  | €600,000   | 4.80%  | 17/1/2029     | 655,285                    | 0.02%                 |
| Eni SpA^  | €700,000   | 2.00%  | Perpetual     | 648,422                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Eni SpA                                      | €600,000  | 1.00%  | 14/3/2025     | 622,267                    | 0.02%                 |
| Enel Finance International NV                | €700,000  | 0.88%  | 17/1/2031     | 607,976                    | 0.02%                 |
| Eni SpA                                      | €600,000  | 1.25%  | 18/5/2026     | 606,407                    | 0.02%                 |
| Intesa Sanpaolo SpA                          | \$600,000 | 6.63%  | 20/6/2033     | 597,223                    | 0.02%                 |
| Intesa Sanpaolo SpA                          | €600,000  | 0.63%  | 24/2/2026     | 591,823                    | 0.02%                 |
| Autostrade per l'Italia SpA                  | €600,000  | 2.00%  | 15/1/2030     | 548,981                    | 0.02%                 |
| Enel SpA                                     | £450,000  | 5.75%  | 22/6/2037     | 544,688                    | 0.01%                 |
| Snam SpA                                     | €600,000  | 0.75%  | 17/6/2030     | 525,297                    | 0.01%                 |
| Intesa Sanpaolo SpA^                         | \$500,000 | 8.25%  | 21/11/2033    | 524,507                    | 0.01%                 |
| Eni SpA                                      | €500,000  | 1.50%  | 2/2/2026      | 513,224                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA  | €500,000  | 1.13%  | 15/7/2025     | 512,256                    | 0.01%                 |
| 2i Rete Gas SpA                              | €500,000  | 1.75%  | 28/8/2026     | 506,689                    | 0.01%                 |
| Assicurazioni Generali SpA                   | €560,000  | 2.43%  | 14/7/2031     | 505,869                    | 0.01%                 |
| Eni SpA                                      | €500,000  | 1.63%  | 17/5/2028     | 490,642                    | 0.01%                 |
| Enel Finance International NV                | \$500,000 | 6.00%  | 7/10/2039     | 488,255                    | 0.01%                 |
| Intesa Sanpaolo SpA                          | €400,000  | 6.63%  | 31/5/2033     | 488,194                    | 0.01%                 |
| Enel Finance International NV                | \$500,000 | 2.65%  | 10/9/2024     | 481,128                    | 0.01%                 |
| Enel Finance International NV                | £450,000  | 2.88%  | 11/4/2029     | 475,170                    | 0.01%                 |
| Intesa Sanpaolo SpA                          | €500,000  | 1.75%  | 4/7/2029      | 466,669                    | 0.01%                 |
| Assicurazioni Generali SpA                   | €400,000  | 5.80%  | 6/7/2032      | 455,108                    | 0.01%                 |
| UniCredit SpA^                               | €400,000  | 5.85%  | 15/11/2027    | 446,925                    | 0.01%                 |
| Eni SpA                                      | \$450,000 | 4.75%  | 12/9/2028     | 439,765                    | 0.01%                 |
| Enel Finance International NV                | \$500,000 | 4.75%  | 25/5/2047     | 423,352                    | 0.01%                 |
| UniCredit SpA                                | €500,000  | 0.85%  | 19/1/2031     | 415,646                    | 0.01%                 |
| Autostrade per l'Italia SpA                  | €400,000  | 1.75%  | 26/6/2026     | 403,137                    | 0.01%                 |
| Enel SpA^                                    | €500,000  | 1.88%  | Perpetual     | 394,485                    | 0.01%                 |
| Enel Finance International NV                | €500,000  | 0.88%  | 28/9/2034     | 382,561                    | 0.01%                 |
| UniCredit SpA^                               | €410,000  | 0.80%  | 5/7/2029      | 374,202                    | 0.01%                 |
| Eni SpA^                                     | €400,000  | 3.38%  | Perpetual     | 367,270                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €400,000  | 1.00%  | 17/7/2029     | 363,320                    | 0.01%                 |
| Enel Finance International NV                | \$425,000 | 1.88%  | 12/7/2028     | 357,036                    | 0.01%                 |
| ASTM SpA                                     | €400,000  | 1.50%  | 25/1/2030     | 354,079                    | 0.01%                 |
| Eni SpA                                      | €325,000  | 4.25%  | 19/5/2033     | 352,076                    | 0.01%                 |
| Eni SpA                                      | €400,000  | 0.63%  | 23/1/2030     | 351,633                    | 0.01%                 |
| Enel Finance International NV                | \$380,000 | 3.50%  | 6/4/2028      | 347,656                    | 0.01%                 |
| Enel Finance International NV                | \$390,000 | 1.38%  | 12/7/2026     | 344,106                    | 0.01%                 |
| Intesa Sanpaolo SpA                          | €320,000  | 0.75%  | 4/12/2024     | 332,118                    | 0.01%                 |
| Intesa Sanpaolo SpA                          | €400,000  | 1.35%  | 24/2/2031     | 330,340                    | 0.01%                 |
| Assicurazioni Generali SpA^                  | €300,000  | 5.50%  | 27/10/2047    | 329,517                    | 0.01%                 |
| Enel SpA^                                    | €300,000  | 6.63%  | Perpetual     | 329,411                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €300,000  | 4.63%  | 7/2/2029      | 326,102                    | 0.01%                 |
| Eni SpA                                      | €300,000  | 0.63%  | 19/9/2024     | 314,414                    | 0.01%                 |
| CA Auto Bank SPA                             | €300,000  | 0.50%  | 13/9/2024     | 312,037                    | 0.01%                 |
| Eni SpA                                      | €290,000  | 3.63%  | 19/5/2027     | 311,274                    | 0.01%                 |
| UniCredit SpA^                               | €300,000  | 1.20%  | 20/1/2026     | 309,884                    | 0.01%                 |
| Eni SpA^                                     | €300,000  | 2.63%  | Perpetual     | 301,912                    | 0.01%                 |
| Snam SpA                                     | €300,000  | 0.00%  | 15/8/2025     | 300,607                    | 0.01%                 |
| Enel Finance International NV                | \$320,000 | 3.63%  | 25/5/2027     | 300,260                    | 0.01%                 |
| Iren SpA                                     | €300,000  | 1.50%  | 24/10/2027    | 297,068                    | 0.01%                 |
| Enel Finance International NV                | \$275,000 | 6.80%  | 15/9/2037     | 289,227                    | 0.01%                 |
| UniCredit SpA                                | \$300,000 | 4.63%  | 12/4/2027     | 284,326                    | 0.01%                 |
| Eni SpA                                      | €300,000  | 1.13%  | 19/9/2028     | 283,775                    | 0.01%                 |
| Enel Finance International NV                | \$300,000 | 5.00%  | 15/6/2032     | 283,150                    | 0.01%                 |
| Eni SpA                                      | €300,000  | 2.00%  | 18/5/2031     | 282,357                    | 0.01%                 |
| Eni SpA                                      | €300,000  | 0.38%  | 14/6/2028     | 276,001                    | 0.01%                 |
| Enel Finance International NV                | \$300,000 | 5.50%  | 15/6/2052     | 272,090                    | 0.01%                 |
| Italgas SpA                                  | €250,000  | 4.13%  | 8/6/2032      | 267,256                    | 0.01%                 |
| ASTM SpA                                     | €313,000  | 2.38%  | 25/11/2033    | 266,436                    | 0.01%                 |
| Aeroporti di Roma SpA                        | €300,000  | 1.75%  | 30/7/2031     | 265,235                    | 0.01%                 |
| UniCredit SpA^                               | €250,000  | 1.63%  | 3/7/2025      | 264,770                    | 0.01%                 |
| UniCredit SpA^                               | \$300,000 | 1.98%  | 3/6/2027      | 264,226                    | 0.01%                 |
| Eni SpA^                                     | €300,000  | 2.75%  | Perpetual     | 256,112                    | 0.01%                 |
| Italgas SpA                                  | €300,000  | 1.00%  | 11/12/2031    | 254,327                    | 0.01%                 |
| Assicurazioni Generali SpA^                  | £200,000  | 6.27%  | Perpetual     | 246,412                    | 0.01%                 |
| Enel Finance International NV                | \$250,000 | 4.88%  | 14/6/2029     | 242,648                    | 0.01%                 |
| UniCredit SpA^                               | \$300,000 | 3.13%  | 3/6/2032      | 238,364                    | 0.01%                 |
| Enel Finance International NV                | €300,000  | 1.25%  | 17/1/2035     | 237,835                    | 0.01%                 |
| Enel Finance International NV                | \$300,000 | 2.25%  | 12/7/2031     | 235,750                    | 0.01%                 |
| Snam SpA                                     | €300,000  | 1.00%  | 12/9/2034     | 234,444                    | 0.01%                 |
| Enel Finance International NV                | \$240,000 | 4.25%  | 15/6/2025     | 233,127                    | 0.01%                 |
| Italgas SpA                                  | €300,000  | 0.50%  | 16/2/2033     | 231,652                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| UniCredit SpA                                | €250,000     | 1.80%  | 20/1/2030     | 225,219                    | 0.01%                 |
| Assicurazioni Generali SpA                   | €200,000     | 5.40%  | 20/4/2033     | 220,465                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^ | €200,000     | 4.75%  | 14/3/2028     | 217,919                    | 0.01%                 |
| Enel Finance International NV                | \$225,000    | 4.63%  | 15/6/2027     | 217,759                    | 0.01%                 |
| Enel Finance International NV                | €300,000     | 0.88%  | 17/6/2036     | 216,770                    | 0.01%                 |
| Zi Rete Gas SpA                              | €200,000     | 1.61%  | 31/10/2027    | 197,164                    | 0.01%                 |
| Autostrade per l'Italia SpA                  | €196,000     | 1.75%  | 1/2/2027      | 194,937                    | 0.01%                 |
| Terna - Rete Elettrica Nazionale             | €200,000     | 1.00%  | 11/10/2028    | 188,812                    | 0.01%                 |
| Enel SpA^                                    | €200,000     | 2.25%  | Perpetual     | 188,783                    | 0.01%                 |
| ASTM SpA                                     | €193,000     | 1.00%  | 25/11/2026    | 187,650                    | 0.01%                 |
| Snam SpA                                     | €205,000     | 0.75%  | 20/6/2029     | 185,056                    | 0.01%                 |
| Autostrade per l'Italia SpA                  | €200,000     | 1.88%  | 26/9/2029     | 183,150                    | 0.01%                 |
| Italgas SpA                                  | €200,000     | 0.00%  | 16/2/2028     | 182,530                    | 0.01%                 |
| Autostrade per l'Italia SpA                  | €200,000     | 2.25%  | 25/1/2032     | 177,040                    | 0.00%                 |
| Intesa Sanpaolo SpA                          | \$200,000    | 4.00%  | 23/9/2029     | 174,825                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale             | €200,000     | 0.38%  | 25/9/2030     | 170,602                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale             | €200,000     | 0.75%  | 24/7/2032     | 166,900                    | 0.00%                 |
| Intesa Sanpaolo SpA                          | £200,000     | 2.63%  | 11/3/2036     | 165,754                    | 0.00%                 |
| Intesa Sanpaolo SpA                          | €150,000     | 5.63%  | 8/3/2033      | 163,021                    | 0.00%                 |
| Eni SpA                                      | \$175,000    | 5.70%  | 1/10/2040     | 160,710                    | 0.00%                 |
| Eni SpA                                      | €200,000     | 1.00%  | 11/10/2034    | 159,532                    | 0.00%                 |
| Enel Finance America LLC                     | \$235,000    | 2.88%  | 12/7/2041     | 154,287                    | 0.00%                 |
| Intesa Sanpaolo SpA                          | \$200,000    | 4.70%  | 23/9/2049     | 146,970                    | 0.00%                 |
| Enel SpA^                                    | €129,000     | 6.38%  | Perpetual     | 141,678                    | 0.00%                 |
| Enel Finance International NV                | £130,000     | 1.00%  | 20/10/2027    | 132,584                    | 0.00%                 |
| Autostrade per l'Italia SpA                  | €100,000     | 5.13%  | 14/6/2033     | 109,288                    | 0.00%                 |
| Intesa Sanpaolo SpA                          | €100,000     | 4.00%  | 19/5/2026     | 107,981                    | 0.00%                 |
| Assicurazioni Generali SpA^                  | €100,000     | 4.60%  | Perpetual     | 105,942                    | 0.00%                 |
| ERG SpA                                      | €100,000     | 1.88%  | 11/4/2025     | 104,773                    | 0.00%                 |
| Enel SpA^                                    | €100,000     | 3.50%  | Perpetual     | 103,958                    | 0.00%                 |
| Iren SpA                                     | €100,000     | 1.95%  | 19/9/2025     | 103,543                    | 0.00%                 |
| UniCredit SpA                                | €100,000     | 0.50%  | 9/4/2025      | 102,101                    | 0.00%                 |
| Terna - Rete Elettrica Nazionale             | €100,000     | 1.00%  | 10/4/2026     | 101,429                    | 0.00%                 |
| Enel Finance International NV                | €100,000     | 1.13%  | 16/9/2026     | 100,478                    | 0.00%                 |
| Enel SpA^                                    | €100,000     | 3.38%  | Perpetual     | 100,076                    | 0.00%                 |
| Enel Finance International NV                | €100,000     | 0.25%  | 17/11/2025    | 99,958                     | 0.00%                 |
| Covivio SA                                   | €100,000     | 2.38%  | 20/2/2028     | 98,587                     | 0.00%                 |
| Intesa Sanpaolo SpA                          | €100,000     | 1.00%  | 19/11/2026    | 98,002                     | 0.00%                 |
| Zi Rete Gas SpA                              | €115,000     | 0.58%  | 29/1/2031     | 97,240                     | 0.00%                 |
| ASTM SpA                                     | €100,000     | 1.63%  | 8/2/2028      | 96,585                     | 0.00%                 |
| Assicurazioni Generali SpA                   | €100,000     | 2.12%  | 1/10/2030     | 89,798                     | 0.00%                 |
| Italgas SpA                                  | €100,000     | 0.88%  | 24/4/2030     | 88,194                     | 0.00%                 |
| ERG SpA                                      | €100,000     | 0.88%  | 15/9/2031     | 84,188                     | 0.00%                 |
| Enel Finance International NV                | £50,000      | 5.75%  | 14/9/2040     | 59,870                     | 0.00%                 |
|  |              |        |               | <b>47,401,261</b>          | <b>1.29%</b>          |
| <b>Japan 2.58% (2022: 2.50%)</b>             |              |        |               |                            |                       |
| Fast Retailing Co., Ltd.                     | ¥500,000,000 | 0.41%  | 6/6/2028      | 3,456,775                  | 0.09%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$2,175,000  | 2.80%  | 18/7/2024     | 2,106,800                  | 0.06%                 |
| Panasonic Holdings Corp.                     | ¥300,000,000 | 0.93%  | 19/3/2025     | 2,102,335                  | 0.06%                 |
| Takeda Pharmaceutical Co., Ltd. <sup>1</sup> | \$1,750,000  | 5.00%  | 26/11/2028    | 1,740,280                  | 0.05%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$1,690,000  | 2.19%  | 25/2/2025     | 1,593,608                  | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc.         | \$1,525,000  | 1.41%  | 17/7/2025     | 1,397,668                  | 0.04%                 |
| NTT Finance Corp.                            | ¥200,000,000 | 0.28%  | 20/12/2027    | 1,379,943                  | 0.04%                 |
| Nomura Holdings, Inc.                        | ¥200,000,000 | 0.28%  | 4/9/2026      | 1,367,198                  | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | ¥200,000,000 | 0.25%  | 4/11/2027     | 1,363,093                  | 0.04%                 |
| Mizuho Financial Group, Inc.                 | ¥200,000,000 | 0.90%  | 24/6/2030     | 1,354,066                  | 0.04%                 |
| Panasonic Holdings Corp.                     | ¥200,000,000 | 0.37%  | 5/3/2030      | 1,345,321                  | 0.04%                 |
| Takeda Pharmaceutical Co., Ltd.              | ¥200,000,000 | 0.40%  | 14/10/2031    | 1,342,346                  | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | \$1,275,000  | 5.35%  | 13/9/2028     | 1,266,024                  | 0.03%                 |
| Nomura Holdings, Inc.                        | \$1,450,000  | 2.17%  | 14/7/2028     | 1,223,493                  | 0.03%                 |
| Mizuho Financial Group, Inc.                 | \$1,275,000  | 3.48%  | 12/4/2026     | 1,206,832                  | 0.03%                 |
| Mizuho Financial Group, Inc.^                | \$1,300,000  | 1.23%  | 22/5/2027     | 1,141,289                  | 0.03%                 |
| Meiji Yasuda Life Insurance Co.^             | \$1,150,000  | 5.20%  | 20/10/2045    | 1,114,708                  | 0.03%                 |
| Mizuho Financial Group, Inc.^                | \$1,328,000  | 1.98%  | 8/9/2031      | 1,045,553                  | 0.03%                 |
| Norinchukin Bank                             | \$1,000,000  | 5.43%  | 9/3/2028      | 1,009,619                  | 0.03%                 |
| Sumitomo Mitsui Trust Bank Ltd.              | \$1,000,000  | 5.50%  | 9/3/2028      | 1,009,468                  | 0.03%                 |
| Nissan Motor Co., Ltd.                       | \$1,150,000  | 4.81%  | 17/9/2030     | 1,007,511                  | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.        | \$1,000,000  | 5.46%  | 13/1/2026     | 997,531                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.^        | \$1,000,000  | 5.48%  | 22/2/2031     | 993,933                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.        | \$1,000,000  | 2.35%  | 15/1/2025     | 948,145                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.        | \$1,000,000  | 3.45%  | 11/1/2027     | 937,912                    | 0.03%                 |

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|--|--------------|--------|---------------|----------------------------|-----------------------|
| Nomura Holdings, Inc.                  | \$1,075,000  | 3.10%  | 16/1/2030     | 917,921                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$975,000    | 1.47%  | 8/7/2025      | 896,075                    | 0.02%                 |
| Nippon Life Insurance Co. ^            | \$975,000    | 3.40%  | 23/1/2050     | 855,932                    | 0.02%                 |
| NTT Finance Corp.                      | \$950,000    | 1.16%  | 3/4/2026      | 849,950                    | 0.02%                 |
| Kyushu Electric Power Co., Inc.        | ¥120,000,000 | 0.17%  | 23/8/2024     | 830,656                    | 0.02%                 |
| Mizuho Financial Group, Inc.           | €700,000     | 4.16%  | 20/5/2028     | 758,061                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$750,000    | 4.79%  | 18/7/2025     | 739,286                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.        | \$975,000    | 3.03%  | 9/7/2040      | 735,989                    | 0.02%                 |
| Mitsubishi Corp.                       | ¥100,000,000 | 1.52%  | 25/6/2032     | 735,939                    | 0.02%                 |
| East Japan Railway Co.                 | €900,000     | 0.77%  | 15/9/2034     | 721,427                    | 0.02%                 |
| NTT Finance Corp.                      | €700,000     | 0.01%  | 3/3/2025      | 714,641                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$750,000    | 3.96%  | 2/3/2028      | 713,242                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$700,000    | 5.52%  | 13/1/2028     | 702,830                    | 0.02%                 |
| Dai-ichi Life Insurance Co., Ltd. ^    | \$750,000    | 4.00%  | Perpetual     | 701,654                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | €800,000     | 0.63%  | 23/10/2029    | 701,029                    | 0.02%                 |
| Asahi Group Holdings Ltd.              | €675,000     | 0.16%  | 23/10/2024    | 698,751                    | 0.02%                 |
| Kyushu Electric Power Co., Inc.        | ¥100,000,000 | 0.51%  | 25/2/2027     | 694,904                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | ¥100,000,000 | 0.88%  | 29/5/2025     | 694,586                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | ¥100,000,000 | 0.85%  | 12/9/2024     | 693,119                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$850,000    | 2.13%  | 8/7/2030      | 691,353                    | 0.02%                 |
| Bridgestone Corp.                      | ¥100,000,000 | 0.30%  | 21/4/2027     | 691,244                    | 0.02%                 |
| Nippon Life Insurance Co. ^            | \$700,000    | 5.10%  | 16/10/2044    | 684,276                    | 0.02%                 |
| Nissan Motor Co., Ltd.                 | \$750,000    | 4.35%  | 17/9/2027     | 681,899                    | 0.02%                 |
| NTT Finance Corp.                      | ¥100,000,000 | 0.38%  | 20/9/2030     | 681,427                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$700,000    | 3.74%  | 7/3/2029      | 648,629                    | 0.02%                 |
| Toyota Motor Corp.                     | \$700,000    | 1.34%  | 25/3/2026     | 634,958                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.        | \$895,000    | 3.18%  | 9/7/2050      | 629,653                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.        | €600,000     | 3.00%  | 21/11/2030    | 614,989                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$725,000    | 1.90%  | 17/9/2028     | 609,813                    | 0.02%                 |
| East Japan Railway Co.                 | £600,000     | 1.16%  | 15/9/2028     | 603,279                    | 0.02%                 |
| Mitsubishi Corp.                       | \$600,000    | 5.00%  | 5/7/2028      | 599,520                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$600,000    | 5.41%  | 19/4/2034     | 595,031                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$675,000    | 3.75%  | 18/7/2039     | 571,831                    | 0.02%                 |
| ORIX Corp.                             | \$575,000    | 5.00%  | 13/9/2027     | 566,712                    | 0.02%                 |
| Asahi Group Holdings Ltd.              | €600,000     | 0.54%  | 23/10/2028    | 550,846                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.        | \$550,000    | 4.80%  | 15/9/2025     | 538,159                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^         | €600,000     | 0.47%  | 6/9/2029      | 536,280                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$600,000    | 1.54%  | 20/7/2027     | 529,352                    | 0.01%                 |
| NTT Finance Corp.                      | €600,000     | 0.34%  | 3/3/2030      | 528,815                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.        | €500,000     | 2.25%  | 21/11/2026    | 516,251                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$575,000    | 0.95%  | 12/1/2026     | 513,039                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^         | \$500,000    | 5.75%  | 27/5/2034     | 502,825                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €500,000     | 0.21%  | 7/10/2025     | 502,404                    | 0.01%                 |
| NTT Finance Corp.                      | \$575,000    | 1.59%  | 3/4/2028      | 493,058                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$500,000    | 3.78%  | 2/3/2025      | 484,387                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.        | €500,000     | 0.75%  | 9/7/2027      | 483,014                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$600,000    | 2.49%  | 13/10/2032    | 481,836                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^         | \$500,000    | 2.84%  | 16/7/2025     | 481,456                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$600,000    | 2.31%  | 20/7/2032     | 477,112                    | 0.01%                 |
| NTT Finance Corp.                      | €500,000     | 0.40%  | 13/12/2028    | 460,216                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$450,000    | 5.13%  | 20/7/2033     | 440,719                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^         | \$500,000    | 1.55%  | 9/7/2027      | 440,697                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$500,000    | 1.40%  | 17/9/2026     | 439,656                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$500,000    | 3.20%  | 17/9/2029     | 437,639                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €500,000     | 0.40%  | 6/9/2029      | 433,512                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$500,000    | 2.75%  | 15/1/2030     | 430,841                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | €400,000     | 0.34%  | 19/7/2024     | 419,535                    | 0.01%                 |
| Nissan Motor Co., Ltd.                 | \$450,000    | 3.52%  | 17/9/2025     | 418,565                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | €400,000     | 3.56%  | 15/6/2032     | 418,412                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$525,000    | 2.61%  | 14/7/2031     | 416,755                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$450,000    | 3.54%  | 17/1/2028     | 415,330                    | 0.01%                 |
| MUFG Bank Ltd.                         | \$425,000    | 3.25%  | 8/9/2024      | 411,685                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$400,000    | 5.77%  | 13/1/2033     | 411,350                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^         | \$400,000    | 5.78%  | 6/7/2029      | 401,247                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^         | \$400,000    | 5.75%  | 6/7/2034      | 401,216                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^ | \$400,000    | 5.44%  | 22/2/2034     | 398,693                    | 0.01%                 |
| Honda Motor Co., Ltd.                  | \$425,000    | 2.97%  | 10/3/2032     | 376,956                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^         | \$400,000    | 4.25%  | 11/9/2029     | 374,225                    | 0.01%                 |
| Sumitomo Life Insurance Co. ^          | \$400,000    | 4.00%  | 14/9/2077     | 369,445                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$400,000    | 2.63%  | 14/7/2026     | 368,002                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV    | £300,000     | 4.63%  | 8/6/2026      | 364,200                    | 0.01%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Trust Bank Ltd.        | \$400,000   | 1.05%  | 12/9/2025     | 361,425                    | 0.01%                 |
| Sumitomo Corp.                         | \$400,000   | 1.55%  | 6/7/2026      | 357,070                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$400,000   | 3.20%  | 18/7/2029     | 353,215                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €400,000    | 0.80%  | 15/4/2030     | 349,949                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$400,000   | 3.04%  | 16/7/2029     | 349,718                    | 0.01%                 |
| Kansai Electric Power Co., Inc.        | ¥50,000,000 | 0.46%  | 20/12/2027    | 346,148                    | 0.01%                 |
| ORIX Corp.                             | €300,000    | 4.48%  | 1/6/2028      | 332,564                    | 0.01%                 |
| NTT Finance Corp.                      | \$400,000   | 2.07%  | 3/4/2031      | 329,450                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$350,000   | 3.36%  | 12/7/2027     | 327,176                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.        | €400,000    | 2.00%  | 9/7/2040      | 322,945                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.^  | €300,000    | 3.27%  | 19/9/2025     | 322,359                    | 0.01%                 |
| Toyota Motor Corp.                     | \$325,000   | 2.36%  | 2/7/2024      | 314,800                    | 0.01%                 |
| Marubeni Corp.                         | \$350,000   | 1.58%  | 17/9/2026     | 309,002                    | 0.01%                 |
| Mitsubishi Corp.                       | \$350,000   | 1.13%  | 15/7/2026     | 308,646                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$300,000   | 5.71%  | 13/1/2030     | 303,776                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €300,000    | 1.63%  | 8/4/2027      | 299,280                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €300,000    | 0.18%  | 13/4/2026     | 292,620                    | 0.01%                 |
| Mizuho Financial Group, Inc.^          | \$375,000   | 2.26%  | 9/7/2032      | 292,496                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$300,000   | 3.85%  | 1/3/2026      | 287,587                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$300,000   | 4.05%  | 11/9/2028     | 284,368                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$300,000   | 3.94%  | 19/7/2028     | 280,283                    | 0.01%                 |
| East Japan Railway Co.                 | €300,000    | 1.85%  | 13/4/2033     | 277,995                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$300,000   | 1.85%  | 16/7/2025     | 274,511                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.^  | \$275,000   | 5.06%  | 12/9/2025     | 271,586                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$275,000   | 4.02%  | 5/3/2028      | 258,527                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$297,000   | 2.56%  | 25/2/2030     | 251,871                    | 0.01%                 |
| Mizuho Financial Group, Inc.^          | \$250,000   | 5.67%  | 13/9/2033     | 251,762                    | 0.01%                 |
| Mizuho Financial Group, Inc.^          | \$250,000   | 3.92%  | 11/9/2024     | 248,785                    | 0.01%                 |
| Sumitomo Mitsui Banking Corp.          | \$250,000   | 3.40%  | 11/7/2024     | 243,871                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$300,000   | 2.05%  | 17/7/2030     | 243,035                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | £200,000    | 5.63%  | 13/6/2028     | 241,918                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$250,000   | 2.45%  | 27/9/2024     | 239,606                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$250,000   | 4.35%  | 20/10/2025    | 238,333                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$300,000   | 3.05%  | 14/1/2042     | 223,179                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$275,000   | 3.00%  | 22/1/2032     | 222,575                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.        | \$225,000   | 4.95%  | 15/9/2027     | 222,317                    | 0.01%                 |
| Denso Corp.                            | \$250,000   | 1.24%  | 16/9/2026     | 220,165                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €200,000    | 4.42%  | 20/5/2033     | 218,655                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €200,000    | 4.03%  | 5/9/2032      | 214,121                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$250,000   | 2.72%  | 27/9/2029     | 213,535                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.^  | \$258,000   | 2.85%  | 19/1/2033     | 212,702                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | €200,000    | 0.93%  | 11/10/2024    | 209,655                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | €200,000    | 0.12%  | 6/9/2024      | 208,414                    | 0.01%                 |
| Nomura Holdings, Inc.                  | \$200,000   | 6.18%  | 18/1/2033     | 205,873                    | 0.01%                 |
| Nippon Life Insurance Co.^             | \$250,000   | 2.75%  | 21/1/2051     | 205,006                    | 0.01%                 |
| ORIX Corp.                             | \$200,000   | 5.20%  | 13/9/2032     | 202,688                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | €200,000    | 1.55%  | 15/6/2026     | 202,103                    | 0.01%                 |
| Asahi Mutual Life Insurance Co.^       | \$200,000   | 6.90%  | Perpetual     | 202,018                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$225,000   | 2.17%  | 14/1/2027     | 201,134                    | 0.01%                 |
| Mitsubishi HC Finance America LLC      | \$200,000   | 5.66%  | 28/2/2033     | 200,908                    | 0.01%                 |
| Norinchukin Bank                       | \$200,000   | 5.07%  | 14/9/2032     | 200,722                    | 0.01%                 |
| Mitsubishi HC Capital, Inc.            | \$200,000   | 5.08%  | 15/9/2027     | 196,784                    | 0.01%                 |
| Mizuho Financial Group, Inc.           | \$250,000   | 2.56%  | 13/9/2031     | 196,510                    | 0.01%                 |
| NIDEC CORP                             | €200,000    | 0.05%  | 30/3/2026     | 195,783                    | 0.01%                 |
| Mitsubishi Corp.                       | \$200,000   | 3.38%  | 23/7/2024     | 194,706                    | 0.01%                 |
| Nippon Life Insurance Co.^             | \$200,000   | 4.70%  | 20/1/2046     | 191,846                    | 0.01%                 |
| Asahi Group Holdings Ltd.              | €200,000    | 0.34%  | 19/4/2027     | 191,083                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^  | \$200,000   | 4.08%  | 19/4/2028     | 189,671                    | 0.00%                 |
| Nippon Life Insurance Co.^             | \$200,000   | 4.00%  | 19/9/2047     | 186,000                    | 0.00%                 |
| ORIX Corp.                             | \$200,000   | 4.00%  | 13/4/2032     | 185,171                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.^  | \$200,000   | 4.32%  | 19/4/2033     | 185,051                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.  | €200,000    | 0.30%  | 28/10/2027    | 184,206                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.            | \$200,000   | 3.97%  | 13/4/2030     | 183,654                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$200,000   | 2.76%  | 13/9/2026     | 183,624                    | 0.00%                 |
| Mizuho Financial Group, Inc.           | \$200,000   | 2.84%  | 13/9/2026     | 183,147                    | 0.00%                 |
| Mizuho Financial Group, Inc.           | \$200,000   | 3.17%  | 11/9/2027     | 182,661                    | 0.00%                 |
| MUFG Bank Ltd.                         | \$200,000   | 4.70%  | 10/3/2044     | 182,648                    | 0.00%                 |
| JT International Financial Services BV | €200,000    | 1.00%  | 26/11/2029    | 180,080                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$200,000   | 4.29%  | 26/7/2038     | 179,170                    | 0.00%                 |
| Nippon Life Insurance Co.^             | \$215,000   | 2.90%  | 16/9/2051     | 176,508                    | 0.00%                 |
| Takeda Pharmaceutical Co., Ltd.        | €200,000    | 1.38%  | 9/7/2032      | 175,466                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Life Insurance Co. ^   | \$200,000   | 3.38%  | 15/4/2081     | 172,432                    | 0.00%                 |
| Asahi Mutual Life Insurance Co. ^   | \$200,000   | 4.10%  | Perpetual     | 166,390                    | 0.00%                 |
| JT International Financial Services BV                                      | \$150,000   | 6.88%  | 24/10/2032    | 166,082                    | 0.00%                 |
| Nomura Holdings, Inc.   | \$200,000   | 2.68%  | 16/7/2030     | 163,619                    | 0.00%                 |
| Mizuho Financial Group, Inc.  | €150,000    | 0.96%  | 16/10/2024    | 157,230                    | 0.00%                 |
| Mizuho Financial Group, Inc. ^  | \$200,000   | 2.17%  | 22/5/2032     | 155,993                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$200,000   | 1.71%  | 12/1/2031     | 155,545                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$200,000   | 2.93%  | 17/9/2041     | 141,744                    | 0.00%                 |
| ORIX Corp.  | \$150,000   | 3.70%  | 18/7/2027     | 141,347                    | 0.00%                 |
| Kansai Electric Power Co., Inc.   | ¥20,000,000 | 0.49%  | 23/7/2027     | 138,927                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc.  | \$150,000   | 4.15%  | 7/3/2039      | 133,869                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$200,000   | 2.30%  | 12/1/2041     | 133,359                    | 0.00%                 |
| Panasonic Holdings Corp.  | \$125,000   | 2.68%  | 19/7/2024     | 120,586                    | 0.00%                 |
| East Japan Railway Co.  | £100,000    | 4.88%  | 14/6/2034     | 119,811                    | 0.00%                 |
| East Japan Railway Co.  | £100,000    | 4.50%  | 25/1/2036     | 114,490                    | 0.00%                 |
| Nissan Motor Co., Ltd.  | €100,000    | 2.65%  | 17/3/2026     | 102,039                    | 0.00%                 |
| JT International Financial Services BV ^                                    | €100,000    | 2.38%  | 7/4/2081      | 99,868                     | 0.00%                 |
| JT International Financial Services BV ^                                    | €100,000    | 2.88%  | 7/10/2083     | 94,895                     | 0.00%                 |
| JT International Financial Services BV                                      | £100,000    | 2.75%  | 28/9/2033     | 92,931                     | 0.00%                 |
| Mizuho Financial Group, Inc. ^  | \$100,000   | 3.15%  | 16/7/2030     | 86,403                     | 0.00%                 |
| ORIX Corp.  | \$100,000   | 2.25%  | 9/3/2031      | 82,292                     | 0.00%                 |
| East Japan Railway Co.  | €100,000    | 1.10%  | 15/9/2039     | 75,386                     | 0.00%                 |
| Toyota Motor Corp.  | \$75,000    | 2.76%  | 2/7/2029      | 67,655                     | 0.00%                 |
| Panasonic Holdings Corp.  | \$50,000    | 3.11%  | 19/7/2029     | 44,545                     | 0.00%                 |
| Kansai Electric Power Co., Inc.   | ¥5,000,000  | 0.47%  | 25/5/2027     | 34,713                     | 0.00%                 |
| Kyushu Electric Power Co., Inc.   | ¥4,000,000  | 0.43%  | 25/5/2029     | 27,380                     | 0.00%                 |
|   |             |        |               | <b>95,245,534</b>          | <b>2.58%</b>          |
| <b>Jordan 0.00% (2022: 0.01%)</b>   |             |        |               |                            |                       |
| Hikma Finance USA LLC   | \$200,000   | 3.25%  | 9/7/2025      | 189,608                    | 0.00%                 |
|   |             |        |               | <b>189,608</b>             | <b>0.00%</b>          |
| <b>Kuwait 0.03% (2022: 0.04%)</b>   |             |        |               |                            |                       |
| NBK SPC Ltd. ^  | \$250,000   | 1.63%  | 15/9/2027     | 223,302                    | 0.01%                 |
| Warba Sukuk Ltd.  | \$200,000   | 2.98%  | 24/9/2024     | 193,571                    | 0.01%                 |
| Boubyan Sukuk Ltd.  | \$200,000   | 2.59%  | 18/2/2025     | 191,469                    | 0.01%                 |
| NBK Tier 1 Financing 2 Ltd. ^   | \$200,000   | 4.50%  | Perpetual     | 183,826                    | 0.00%                 |
| KIB Sukuk Ltd. ^  | \$200,000   | 2.38%  | 30/11/2030    | 177,663                    | 0.00%                 |
| Burgan Bank SAK ^   | \$200,000   | 2.75%  | 15/12/2031    | 151,157                    | 0.00%                 |
|   |             |        |               | <b>1,120,988</b>           | <b>0.03%</b>          |
| <b>Luxembourg 0.22% (2022: 0.31%)</b>                                       |             |        |               |                            |                       |
| JAB Holdings BV   | €600,000    | 5.00%  | 12/6/2033     | 664,914                    | 0.02%                 |
| Prologis International Funding II SA  | €500,000    | 3.63%  | 7/3/2030      | 509,603                    | 0.01%                 |
| Czech Gas Networks Investments Sarl   | €500,000    | 1.00%  | 16/7/2027     | 468,642                    | 0.01%                 |
| ArcelorMittal SA  | \$450,000   | 6.80%  | 29/11/2032    | 462,250                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €500,000    | 1.00%  | 20/10/2026    | 449,271                    | 0.01%                 |
| Traton Finance Luxembourg SA  | \$400,000   | 4.25%  | 16/5/2028     | 430,993                    | 0.01%                 |
| ArcelorMittal SA  | \$400,000   | 6.55%  | 29/11/2027    | 411,052                    | 0.01%                 |
| ArcelorMittal SA  | \$325,000   | 7.00%  | 15/10/2039    | 340,398                    | 0.01%                 |
| SELP Finance Sarl   | €300,000    | 3.75%  | 10/8/2027     | 306,243                    | 0.01%                 |
| Bevco Lux Sarl  | €349,000    | 1.00%  | 16/1/2030     | 296,243                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €300,000    | 2.63%  | 20/10/2028    | 279,127                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €250,000    | 2.20%  | 24/7/2025     | 248,478                    | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €300,000    | 0.90%  | 12/10/2029    | 238,975                    | 0.01%                 |
| Prologis International Funding II SA  | €250,000    | 0.88%  | 9/7/2029      | 218,313                    | 0.01%                 |
| Prologis International Funding II SA  | €250,000    | 1.63%  | 17/6/2032     | 207,741                    | 0.01%                 |
| SES SA  | €200,000    | 3.50%  | 14/1/2029     | 201,600                    | 0.01%                 |
| AXA Logistics Europe Master SCA   | €200,000    | 0.38%  | 15/11/2026    | 187,737                    | 0.01%                 |
| SES SA  | €200,000    | 0.88%  | 4/11/2027     | 186,880                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000    | 1.25%  | 26/4/2027     | 174,149                    | 0.01%                 |
| SELP Finance Sarl   | €200,000    | 0.88%  | 27/5/2029     | 170,261                    | 0.01%                 |
| Acef Holding SCA  | €200,000    | 1.25%  | 26/4/2030     | 166,826                    | 0.01%                 |
| Eurofins Scientific SE  | €200,000    | 0.88%  | 19/5/2031     | 166,377                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000    | 1.00%  | 4/5/2028      | 163,596                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €200,000    | 1.63%  | 20/4/2030     | 153,301                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | £120,000    | 2.00%  | 20/10/2025    | 129,700                    | 0.00%                 |
| P3 Group Sarl   | €130,000    | 0.88%  | 26/1/2026     | 124,987                    | 0.00%                 |
| P3 Group Sarl   | €140,000    | 1.63%  | 26/1/2029     | 120,666                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €130,000    | 3.63%  | 29/10/2029    | 115,924                    | 0.00%                 |
| SES Global Americas Holdings, Inc.  | \$150,000   | 5.30%  | 25/3/2044     | 110,245                    | 0.00%                 |
| Prologis International Funding II SA  | €100,000    | 3.13%  | 1/6/2031      | 96,564                     | 0.00%                 |
| Acef Holding SCA  | €100,000    | 0.75%  | 14/6/2028     | 89,141                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Prologis International Funding II SA   | £100,000    | 3.00%  | 22/2/2042     | 84,702                     | 0.00%                 |
|  |             |        |               | <b>7,974,899</b>           | <b>0.22%</b>          |
| <b>Malaysia 0.03% (2022: 0.03%)</b>  |             |        |               |                            |                       |
| Gohl Capital Ltd.  | \$600,000   | 4.25%  | 24/1/2027     | 559,186                    | 0.02%                 |
| RHB Bank Bhd   | \$250,000   | 1.66%  | 29/6/2026     | 222,380                    | 0.01%                 |
| GENM Capital Labuan Ltd.   | \$200,000   | 3.88%  | 19/4/2031     | 161,969                    | 0.00%                 |
| IOI Investment L Bhd   | \$200,000   | 3.38%  | 2/11/2031     | 158,304                    | 0.00%                 |
|  |             |        |               | <b>1,101,839</b>           | <b>0.03%</b>          |
| <b>Mexico 0.46% (2022: 0.49%)</b>  |             |        |               |                            |                       |
| America Movil SAB de CV  | \$600,000   | 6.13%  | 30/3/2040     | 638,851                    | 0.02%                 |
| Orbia Advance Corp. SAB de CV  | \$650,000   | 1.88%  | 11/5/2026     | 581,327                    | 0.02%                 |
| Southern Copper Corp.  | \$475,000   | 7.50%  | 27/7/2035     | 551,461                    | 0.02%                 |
| America Movil SAB de CV  | \$500,000   | 6.38%  | 1/3/2035      | 547,230                    | 0.02%                 |
| Southern Copper Corp.  | \$530,000   | 5.88%  | 23/4/2045     | 544,028                    | 0.02%                 |
| America Movil SAB de CV  | £400,000    | 5.75%  | 28/6/2030     | 502,405                    | 0.01%                 |
| America Movil SAB de CV  | €480,000    | 2.13%  | 10/3/2028     | 482,884                    | 0.01%                 |
| America Movil SAB de CV  | \$550,000   | 4.38%  | 22/4/2049     | 479,060                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$600,000   | 2.88%  | 11/5/2031     | 474,220                    | 0.01%                 |
| Southern Copper Corp.  | \$405,000   | 6.75%  | 16/4/2040     | 446,654                    | 0.01%                 |
| Fomento Economico Mexicano SAB de CV   | \$550,000   | 3.50%  | 16/1/2050     | 419,825                    | 0.01%                 |
| Grupo Televisa SAB   | \$450,000   | 5.00%  | 13/5/2045     | 387,792                    | 0.01%                 |
| Trust Fibra Uno  | \$400,000   | 5.25%  | 30/1/2026     | 387,695                    | 0.01%                 |
| Southern Copper Corp.  | \$400,000   | 5.25%  | 8/11/2042     | 382,600                    | 0.01%                 |
| Grupo Bimbo SAB de CV  | \$400,000   | 4.88%  | 27/6/2044     | 370,451                    | 0.01%                 |
| BBVA Bancomer SA   | \$400,000   | 1.88%  | 18/9/2025     | 368,646                    | 0.01%                 |
| America Movil SAB de CV  | £300,000    | 5.00%  | 27/10/2026    | 364,649                    | 0.01%                 |
| Alpek SAB de CV  | \$450,000   | 3.25%  | 25/2/2031     | 364,083                    | 0.01%                 |
| Grupo Televisa SAB   | \$400,000   | 5.25%  | 24/5/2049     | 359,344                    | 0.01%                 |
| Alpek SAB de CV  | \$400,000   | 4.25%  | 18/9/2029     | 356,697                    | 0.01%                 |
| Coca-Cola Femsa SAB de CV  | \$400,000   | 2.75%  | 22/1/2030     | 353,179                    | 0.01%                 |
| America Movil SAB de CV  | \$400,000   | 2.88%  | 7/5/2030      | 347,902                    | 0.01%                 |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa          | \$350,000   | 4.38%  | 11/4/2027     | 332,484                    | 0.01%                 |
| Orbia Advance Corp. SAB de CV  | \$350,000   | 4.00%  | 4/10/2027     | 328,296                    | 0.01%                 |
| Grupo Bimbo SAB de CV  | \$400,000   | 4.00%  | 6/9/2049      | 323,371                    | 0.01%                 |
| Trust Fibra Uno  | \$400,000   | 6.39%  | 15/1/2050     | 316,356                    | 0.01%                 |
| Tierra Mojada Luxembourg II Sarl   | \$365,587   | 5.75%  | 1/12/2040     | 312,459                    | 0.01%                 |
| America Movil SAB de CV  | \$350,000   | 4.38%  | 16/7/2042     | 307,794                    | 0.01%                 |
| Infraestructura Energetica Nova SAPI de CV                                       | \$400,000   | 4.75%  | 15/1/2051     | 297,247                    | 0.01%                 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$300,000   | 5.38%  | 17/4/2025     | 296,712                    | 0.01%                 |
| Sigma Alimentos SA de CV   | \$300,000   | 4.13%  | 2/5/2026      | 286,622                    | 0.01%                 |
| America Movil SAB de CV  | \$300,000   | 3.63%  | 22/4/2029     | 274,831                    | 0.01%                 |
| Sitios Latinoamerica SAB de CV   | \$300,000   | 5.38%  | 4/4/2032      | 271,279                    | 0.01%                 |
| Grupo Televisa SAB   | \$200,000   | 4.63%  | 30/1/2026     | 193,925                    | 0.01%                 |
| America Movil SAB de CV  | \$200,000   | 4.70%  | 21/7/2032     | 192,901                    | 0.01%                 |
| El Puerto de Liverpool SAB de CV   | \$200,000   | 3.88%  | 6/10/2026     | 190,224                    | 0.01%                 |
| Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV                       | \$200,000   | 4.96%  | 18/7/2029     | 188,573                    | 0.01%                 |
| Fermaca Enterprises S de RL de CV  | \$192,346   | 6.38%  | 30/3/2038     | 185,168                    | 0.01%                 |
| Infraestructura Energetica Nova SAPI de CV                                       | \$200,000   | 3.75%  | 14/1/2028     | 182,199                    | 0.01%                 |
| Industrias Penoles SAB de CV   | \$200,000   | 5.65%  | 12/9/2049     | 180,013                    | 0.01%                 |
| Trust Fibra Uno  | \$200,000   | 4.87%  | 15/1/2030     | 175,939                    | 0.01%                 |
| Kimberly-Clark de Mexico SAB de CV   | \$200,000   | 2.43%  | 1/7/2031      | 170,138                    | 0.00%                 |
| GCC SAB de CV  | \$200,000   | 3.61%  | 20/4/2032     | 169,017                    | 0.00%                 |
| Corp. Inmobiliaria Vesta SAB de CV   | \$200,000   | 3.63%  | 13/5/2031     | 166,588                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000   | 5.50%  | 15/1/2048     | 161,501                    | 0.00%                 |
| Cometa Energia SA de CV  | \$164,200   | 6.38%  | 24/4/2035     | 159,994                    | 0.00%                 |
| Becele SAB de CV   | \$200,000   | 2.50%  | 14/10/2031    | 159,891                    | 0.00%                 |
| America Movil SAB de CV  | \$150,000   | 6.13%  | 15/11/2037    | 159,781                    | 0.00%                 |
| Industrias Penoles SAB de CV   | \$200,000   | 4.75%  | 6/8/2050      | 159,778                    | 0.00%                 |
| Minera Mexico SA de CV   | \$200,000   | 4.50%  | 26/1/2050     | 156,627                    | 0.00%                 |
| Grupo Televisa SAB   | \$150,000   | 6.63%  | 15/1/2040     | 155,763                    | 0.00%                 |
| Coca-Cola Femsa SAB de CV  | \$150,000   | 5.25%  | 26/11/2043    | 150,007                    | 0.00%                 |
| Fresnillo plc  | \$200,000   | 4.25%  | 2/10/2050     | 149,773                    | 0.00%                 |
| Mexico Generadora de Energia S de rl   | \$131,563   | 5.50%  | 6/12/2032     | 126,845                    | 0.00%                 |
| America Movil SAB de CV  | £100,000    | 4.95%  | 22/7/2033     | 118,123                    | 0.00%                 |
| Coca-Cola Femsa SAB de CV  | \$150,000   | 1.85%  | 1/9/2032      | 117,398                    | 0.00%                 |
| America Movil SAB de CV  | £100,000    | 4.38%  | 7/8/2041      | 105,209                    | 0.00%                 |
|  |             |        |               | <b>16,933,809</b>          | <b>0.46%</b>          |
| <b>Netherlands 2.66% (2022: 2.47%)</b>   |             |        |               |                            |                       |
| Cooperatieve Rabobank UA   | \$2,375,000 | 3.88%  | 22/8/2024     | 2,330,506                  | 0.06%                 |

|                                      | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| ING Groep NV^                        | €2,000,000 | 0.25%  | 18/2/2029     | 1,788,020                  | 0.05%                 |
| Cooperatieve Rabobank UA             | €1,700,000 | 1.25%  | 23/3/2026     | 1,741,228                  | 0.05%                 |
| ABN AMRO Bank NV                     | €1,400,000 | 3.75%  | 20/4/2025     | 1,514,157                  | 0.04%                 |
| ING Groep NV^                        | €1,500,000 | 1.25%  | 16/2/2027     | 1,498,208                  | 0.04%                 |
| ABN AMRO Bank NV                     | €1,200,000 | 4.38%  | 20/10/2028    | 1,300,058                  | 0.04%                 |
| Heineken NV                          | €1,000,000 | 3.88%  | 23/9/2024     | 1,089,873                  | 0.03%                 |
| Koninklijke Philips NV               | €1,100,000 | 0.50%  | 22/5/2026     | 1,083,687                  | 0.03%                 |
| Cooperatieve Rabobank UA^            | €1,000,000 | 4.23%  | 25/4/2029     | 1,078,380                  | 0.03%                 |
| Siemens Energy Finance BV            | €1,000,000 | 4.00%  | 5/4/2026      | 1,067,107                  | 0.03%                 |
| Koninklijke Philips NV               | €1,000,000 | 1.38%  | 30/3/2025     | 1,039,932                  | 0.03%                 |
| ING Groep NV^                        | €900,000   | 4.88%  | 14/11/2027    | 988,802                    | 0.03%                 |
| Cooperatieve Rabobank UA^            | €900,000   | 4.63%  | 27/1/2028     | 987,428                    | 0.03%                 |
| ABN AMRO Bank NV                     | €900,000   | 4.25%  | 21/2/2030     | 972,541                    | 0.03%                 |
| Heineken NV                          | €900,000   | 1.63%  | 30/3/2025     | 945,391                    | 0.03%                 |
| ING Groep NV^                        | \$975,000  | 1.40%  | 1/7/2026      | 888,530                    | 0.02%                 |
| Heineken NV                          | €800,000   | 3.88%  | 23/9/2030     | 884,327                    | 0.02%                 |
| Shell International Finance BV       | \$975,000  | 4.38%  | 11/5/2045     | 878,561                    | 0.02%                 |
| ABB Finance BV                       | €806,000   | 3.25%  | 16/1/2027     | 864,707                    | 0.02%                 |
| LeasePlan Corp. NV                   | €900,000   | 0.25%  | 7/9/2026      | 863,304                    | 0.02%                 |
| Achmea BV                            | €800,000   | 3.63%  | 29/11/2025    | 861,014                    | 0.02%                 |
| American Medical Systems Europe BV   | €900,000   | 1.63%  | 8/3/2031      | 842,020                    | 0.02%                 |
| Shell International Finance BV       | \$750,000  | 6.38%  | 15/12/2038    | 840,590                    | 0.02%                 |
| Koninklijke DSM NV                   | €1,000,000 | 0.63%  | 23/6/2032     | 834,517                    | 0.02%                 |
| ING Groep NV^                        | \$850,000  | 4.02%  | 28/3/2028     | 798,206                    | 0.02%                 |
| Shell International Finance BV       | €800,000   | 1.50%  | 7/4/2028      | 790,737                    | 0.02%                 |
| Rentokil Initial Finance BV          | €700,000   | 3.88%  | 27/6/2027     | 758,287                    | 0.02%                 |
| Toyota Motor Finance Netherlands BV  | €700,000   | 3.38%  | 13/1/2026     | 752,664                    | 0.02%                 |
| Cooperatieve Rabobank UA             | \$800,000  | 1.38%  | 10/1/2025     | 752,386                    | 0.02%                 |
| ABN AMRO Bank NV                     | €700,000   | 4.00%  | 16/1/2028     | 748,803                    | 0.02%                 |
| Cooperatieve Rabobank UA^            | \$750,000  | 5.56%  | 28/2/2029     | 741,562                    | 0.02%                 |
| Heineken NV                          | €700,000   | 1.50%  | 7/12/2024     | 736,320                    | 0.02%                 |
| ING Groep NV^                        | £600,000   | 5.00%  | 30/8/2026     | 730,378                    | 0.02%                 |
| ING Groep NV^                        | €700,000   | 0.10%  | 3/9/2025      | 725,430                    | 0.02%                 |
| JDE Peet's NV                        | €700,000   | 0.24%  | 16/1/2025     | 716,973                    | 0.02%                 |
| ABN AMRO Bank NV                     | €600,000   | 5.13%  | 22/2/2028     | 713,104                    | 0.02%                 |
| Cooperatieve Rabobank UA             | \$750,000  | 3.75%  | 21/7/2026     | 700,850                    | 0.02%                 |
| Shell International Finance BV       | \$700,000  | 3.88%  | 13/11/2028    | 677,598                    | 0.02%                 |
| Shell International Finance BV       | \$795,000  | 4.00%  | 10/5/2046     | 676,886                    | 0.02%                 |
| Heineken NV                          | €700,000   | 1.75%  | 17/3/2031     | 665,749                    | 0.02%                 |
| ABN AMRO Bank NV                     | €600,000   | 4.50%  | 21/11/2034    | 662,846                    | 0.02%                 |
| Shell International Finance BV       | \$730,000  | 2.75%  | 6/4/2030      | 653,288                    | 0.02%                 |
| ABN AMRO Bank NV                     | €600,000   | 3.88%  | 21/12/2026    | 649,851                    | 0.02%                 |
| ING Groep NV^                        | €700,000   | 1.75%  | 16/2/2031     | 649,136                    | 0.02%                 |
| LeasePlan Corp. NV                   | €600,000   | 3.50%  | 9/4/2025      | 642,918                    | 0.02%                 |
| ING Groep NV^                        | €600,000   | 4.13%  | 24/8/2033     | 616,809                    | 0.02%                 |
| Shell International Finance BV       | €600,000   | 1.63%  | 20/1/2027     | 608,085                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$725,000  | 2.50%  | 11/5/2031     | 590,936                    | 0.02%                 |
| Cooperatieve Rabobank UA^            | €600,000   | 0.38%  | 1/12/2027     | 572,264                    | 0.02%                 |
| LeasePlan Corp. NV                   | \$600,000  | 2.88%  | 24/10/2024    | 571,796                    | 0.02%                 |
| Cooperatieve Rabobank UA             | \$525,000  | 5.25%  | 24/5/2041     | 547,404                    | 0.01%                 |
| ING Groep NV^                        | €500,000   | 4.75%  | 23/5/2034     | 546,380                    | 0.01%                 |
| Universal Music Group NV             | €500,000   | 4.00%  | 13/6/2031     | 544,430                    | 0.01%                 |
| Sika Capital BV                      | €500,000   | 3.75%  | 3/5/2030      | 543,908                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV        | €500,000   | 3.50%  | 4/4/2028      | 540,350                    | 0.01%                 |
| Shell International Finance BV       | \$555,000  | 3.25%  | 11/5/2025     | 536,588                    | 0.01%                 |
| ABN AMRO Bank NV^                    | €500,000   | 5.13%  | 22/2/2033     | 533,674                    | 0.01%                 |
| EXOR NV                              | €500,000   | 2.50%  | 8/10/2024     | 533,231                    | 0.01%                 |
| Cooperatieve Rabobank UA^            | £500,000   | 1.88%  | 12/7/2028     | 532,299                    | 0.01%                 |
| Shell International Finance BV       | \$545,000  | 2.88%  | 10/5/2026     | 519,332                    | 0.01%                 |
| ABN AMRO Bank NV                     | €500,000   | 1.25%  | 28/5/2025     | 516,033                    | 0.01%                 |
| ABN AMRO Bank NV^                    | \$575,000  | 1.54%  | 16/6/2027     | 503,417                    | 0.01%                 |
| Viterra Finance BV                   | \$600,000  | 3.20%  | 21/4/2031     | 502,150                    | 0.01%                 |
| Koninklijke KPN NV                   | €600,000   | 0.88%  | 14/12/2032    | 498,066                    | 0.01%                 |
| NN Group NV^                         | €450,000   | 6.00%  | 3/11/2043     | 490,978                    | 0.01%                 |
| CTP NV                               | €500,000   | 2.13%  | 1/10/2025     | 490,330                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$600,000  | 2.65%  | 15/2/2032     | 485,112                    | 0.01%                 |
| Cooperatieve Rabobank UA             | \$500,000  | 2.63%  | 22/7/2024     | 483,334                    | 0.01%                 |
| Cooperatieve Rabobank UA^            | \$500,000  | 4.66%  | 22/8/2028     | 480,122                    | 0.01%                 |
| Shell International Finance BV       | \$635,000  | 3.25%  | 6/4/2050      | 474,372                    | 0.01%                 |
| DSV Finance BV                       | €500,000   | 1.38%  | 16/3/2030     | 471,313                    | 0.01%                 |
| ASR Nederland NV^                    | €411,000   | 7.00%  | 7/12/2043     | 466,580                    | 0.01%                 |



|                                      | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Koninklijke DSM NV                   | €500,000  | 0.25%  | 23/6/2028     | 462,821                    | 0.01%                 |
| ING Groep NV^                        | €400,000  | 5.25%  | 14/11/2033    | 460,423                    | 0.01%                 |
| Ahold Finance USA LLC                | \$425,000 | 6.88%  | 1/5/2029      | 453,784                    | 0.01%                 |
| Enel Finance International NV        | \$400,000 | 7.50%  | 14/10/2032    | 442,731                    | 0.01%                 |
| Shell International Finance BV       | \$470,000 | 4.13%  | 11/5/2035     | 437,357                    | 0.01%                 |
| Wolters Kluwer NV                    | €400,000  | 3.00%  | 23/9/2026     | 425,678                    | 0.01%                 |
| Shell International Finance BV       | \$450,000 | 2.50%  | 12/9/2026     | 419,398                    | 0.01%                 |
| Shell International Finance BV       | €400,000  | 1.88%  | 15/9/2025     | 418,791                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV | \$500,000 | 2.15%  | 11/3/2031     | 417,405                    | 0.01%                 |
| Heineken NV                          | €400,000  | 2.25%  | 30/3/2030     | 405,297                    | 0.01%                 |
| Cooperatieve Rabobank UA             | \$400,000 | 5.75%  | 1/12/2043     | 401,469                    | 0.01%                 |
| Enel Finance International NV        | \$340,000 | 7.75%  | 14/10/2052    | 398,698                    | 0.01%                 |
| Shell International Finance BV       | \$430,000 | 4.55%  | 12/8/2043     | 398,368                    | 0.01%                 |
| JDE Peet's NV                        | \$425,000 | 0.80%  | 24/9/2024     | 397,909                    | 0.01%                 |
| ING Groep NV^                        | €400,000  | 2.13%  | 26/5/2031     | 396,186                    | 0.01%                 |
| Akzo Nobel NV                        | €400,000  | 1.50%  | 28/3/2028     | 390,728                    | 0.01%                 |
| Shell International Finance BV       | \$445,000 | 2.38%  | 7/11/2029     | 390,149                    | 0.01%                 |
| Unilever Finance Netherlands BV      | €400,000  | 2.25%  | 16/5/2034     | 388,118                    | 0.01%                 |
| Shell International Finance BV       | \$400,000 | 2.00%  | 7/11/2024     | 383,040                    | 0.01%                 |
| Shell International Finance BV       | €400,000  | 0.13%  | 8/11/2027     | 375,826                    | 0.01%                 |
| Shell International Finance BV       | €400,000  | 1.88%  | 7/4/2032      | 375,546                    | 0.01%                 |
| ING Groep NV^                        | \$450,000 | 2.73%  | 1/4/2032      | 371,359                    | 0.01%                 |
| Cooperatieve Rabobank UA^            | \$400,000 | 3.65%  | 6/4/2028      | 370,650                    | 0.01%                 |
| NIBC Bank NV                         | €400,000  | 0.88%  | 24/6/2027     | 366,043                    | 0.01%                 |
| ING Groep NV^                        | €400,000  | 1.00%  | 16/11/2032    | 360,857                    | 0.01%                 |
| ABN AMRO Bank NV                     | \$375,000 | 4.80%  | 18/4/2026     | 358,579                    | 0.01%                 |
| de Volksbank NV                      | €400,000  | 0.38%  | 3/3/2028      | 358,412                    | 0.01%                 |
| Shell International Finance BV       | €400,000  | 1.25%  | 11/11/2032    | 350,320                    | 0.01%                 |
| Vestas Wind Systems Finance BV       | €350,000  | 1.50%  | 15/6/2029     | 333,629                    | 0.01%                 |
| GSK Capital BV                       | €316,000  | 3.13%  | 28/11/2032    | 331,875                    | 0.01%                 |
| Rentokil Initial Finance BV          | €300,000  | 4.38%  | 27/6/2030     | 331,512                    | 0.01%                 |
| BAT Netherlands Finance BV           | €300,000  | 5.38%  | 16/2/2031     | 326,682                    | 0.01%                 |
| Koninklijke KPN NV                   | €400,000  | 0.88%  | 15/11/2033    | 326,026                    | 0.01%                 |
| EXOR NV                              | €380,000  | 0.88%  | 19/1/2031     | 325,924                    | 0.01%                 |
| ING Groep NV^                        | €300,000  | 4.50%  | 23/5/2029     | 324,123                    | 0.01%                 |
| Cooperatieve Rabobank UA             | €300,000  | 4.00%  | 10/1/2030     | 320,848                    | 0.01%                 |
| Euronext NV                          | €325,000  | 0.13%  | 17/5/2026     | 318,583                    | 0.01%                 |
| Shell International Finance BV       | \$390,000 | 3.75%  | 12/9/2046     | 318,372                    | 0.01%                 |
| NN Group NV^                         | €300,000  | 4.50%  | Perpetual     | 316,203                    | 0.01%                 |
| Universal Music Group NV             | €300,000  | 3.00%  | 30/6/2027     | 316,174                    | 0.01%                 |
| ABN AMRO Bank NV                     | €300,000  | 1.00%  | 16/4/2025     | 310,602                    | 0.01%                 |
| Heineken NV                          | \$325,000 | 3.50%  | 29/1/2028     | 309,055                    | 0.01%                 |
| Enel Finance International NV        | €285,000  | 4.00%  | 20/2/2031     | 308,618                    | 0.01%                 |
| ING Groep NV^                        | €300,000  | 0.13%  | 29/11/2025    | 307,287                    | 0.01%                 |
| ASML Holding NV                      | €300,000  | 1.38%  | 7/7/2026      | 306,337                    | 0.01%                 |
| Cooperatieve Rabobank UA^            | \$350,000 | 1.98%  | 15/12/2027    | 305,924                    | 0.01%                 |
| ABN AMRO Bank NV                     | €300,000  | 2.38%  | 1/6/2027      | 305,236                    | 0.01%                 |
| Cooperatieve Rabobank UA^            | \$350,000 | 3.76%  | 6/4/2033      | 304,791                    | 0.01%                 |
| ABN AMRO Bank NV^                    | \$400,000 | 3.32%  | 13/3/2037     | 303,619                    | 0.01%                 |
| JAB Holdings BV                      | €300,000  | 2.00%  | 18/5/2028     | 297,079                    | 0.01%                 |
| Shell International Finance BV       | \$280,000 | 5.50%  | 25/3/2040     | 293,177                    | 0.01%                 |
| de Volksbank NV                      | €300,000  | 0.25%  | 22/6/2026     | 287,982                    | 0.01%                 |
| Cooperatieve Rabobank UA^            | €300,000  | 0.88%  | 5/5/2028      | 286,834                    | 0.01%                 |
| Akzo Nobel NV                        | €300,000  | 1.63%  | 14/4/2030     | 281,064                    | 0.01%                 |
| Wolters Kluwer NV                    | €300,000  | 0.25%  | 30/3/2028     | 280,742                    | 0.01%                 |
| Shell International Finance BV       | \$380,000 | 3.13%  | 7/11/2049     | 276,772                    | 0.01%                 |
| Athora Netherlands NV^               | €300,000  | 2.25%  | 15/7/2031     | 274,388                    | 0.01%                 |
| Heineken NV                          | \$325,000 | 4.00%  | 1/10/2042     | 269,257                    | 0.01%                 |
| JDE Peet's NV                        | €300,000  | 0.50%  | 16/1/2029     | 269,207                    | 0.01%                 |
| ING Groep NV                         | \$275,000 | 4.63%  | 6/1/2026      | 268,102                    | 0.01%                 |
| Koninklijke Philips NV               | \$240,000 | 6.88%  | 11/3/2038     | 266,450                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$300,000 | 3.40%  | 1/5/2030      | 265,711                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV        | €300,000  | 0.38%  | 18/3/2030     | 265,507                    | 0.01%                 |
| Viterra Finance BV                   | \$275,000 | 4.90%  | 21/4/2027     | 264,889                    | 0.01%                 |
| NN Group NV                          | €300,000  | 0.88%  | 23/11/2031    | 264,070                    | 0.01%                 |
| CTP NV                               | €300,000  | 0.63%  | 27/9/2026     | 263,887                    | 0.01%                 |
| Aegon NV^                            | \$275,000 | 5.50%  | 11/4/2048     | 262,013                    | 0.01%                 |
| ABN AMRO Bank NV                     | €300,000  | 0.50%  | 23/9/2029     | 260,918                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc. | \$275,000 | 4.30%  | 18/6/2029     | 259,015                    | 0.01%                 |
| Shell International Finance BV       | €300,000  | 0.50%  | 8/11/2031     | 252,249                    | 0.01%                 |
| EXOR NV                              | €300,000  | 1.75%  | 14/10/2034    | 249,888                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| JDE Peet's NV                                  | €300,000   | 1.13%  | 16/6/2033     | 245,383                    | 0.01%                 |
| Enel Finance International NV                  | \$240,000  | 6.80%  | 14/10/2025    | 244,610                    | 0.01%                 |
| Cooperatieve Rabobank UA                       | €300,000   | 1.00%  | 19/1/2034     | 243,806                    | 0.01%                 |
| Koninklijke KPN NV                             | €200,000   | 5.75%  | 17/9/2029     | 243,447                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$250,000  | 4.40%  | 1/6/2027      | 241,600                    | 0.01%                 |
| Cooperatieve Rabobank UA                       | €200,000   | 4.55%  | 30/8/2029     | 238,215                    | 0.01%                 |
| CTP NV   | €300,000   | 1.25%  | 21/6/2029     | 236,208                    | 0.01%                 |
| Shell International Finance BV                 | \$285,000  | 3.63%  | 21/8/2042     | 236,155                    | 0.01%                 |
| Cooperatieve Rabobank UA                       | €200,000   | 5.25%  | 14/9/2027     | 236,002                    | 0.01%                 |
| ING Groep NV                                   | \$250,000  | 4.05%  | 9/4/2029      | 233,352                    | 0.01%                 |
| Cooperatieve Rabobank UA                       | €250,000   | 5.25%  | 4/8/2045      | 232,595                    | 0.01%                 |
| ING Groep NV                                   | €200,000   | 3.00%  | 18/2/2026     | 231,008                    | 0.01%                 |
| Cooperatieve Rabobank UA                       | CHF200,000 | 3.13%  | 15/9/2026     | 229,777                    | 0.01%                 |
| Cooperatieve Rabobank UA^                      | \$250,000  | 1.34%  | 24/6/2026     | 228,744                    | 0.01%                 |
| NN Group NV^                                   | €212,000   | 4.38%  | Perpetual     | 227,638                    | 0.01%                 |
| Prosus NV                                      | €280,000   | 2.78%  | 19/1/2034     | 224,915                    | 0.01%                 |
| Alcoa Nederland Holding BV                     | \$250,000  | 4.13%  | 31/3/2029     | 223,795                    | 0.01%                 |
| Cooperatieve Rabobank UA^                      | \$250,000  | 1.00%  | 24/9/2026     | 223,660                    | 0.01%                 |
| Cooperatieve Rabobank UA                       | €200,000   | 4.63%  | 23/5/2029     | 222,864                    | 0.01%                 |
| Shell International Finance BV                 | \$310,000  | 3.00%  | 26/11/2051    | 219,482                    | 0.01%                 |
| de Volksbank NV                                | €200,000   | 4.88%  | 7/3/2030      | 218,468                    | 0.01%                 |
| de Volksbank NV                                | €200,000   | 4.63%  | 23/11/2027    | 214,459                    | 0.01%                 |
| ASR Nederland NV^                              | €200,000   | 5.00%  | Perpetual     | 214,338                    | 0.01%                 |
| Enel Finance International NV                  | €200,000   | 4.50%  | 20/2/2043     | 213,497                    | 0.01%                 |
| Universal Music Group NV                       | €200,000   | 3.75%  | 30/6/2032     | 213,497                    | 0.01%                 |
| ING Groep NV^                                  | €200,000   | 5.00%  | 20/2/2035     | 212,640                    | 0.01%                 |
| NN Group NV^                                   | €200,000   | 5.25%  | 1/3/2043      | 207,678                    | 0.01%                 |
| Daimler Truck International Finance BV         | €200,000   | 1.25%  | 6/4/2025      | 207,500                    | 0.01%                 |
| Shell International Finance BV                 | €200,000   | 0.38%  | 15/2/2025     | 206,363                    | 0.01%                 |
| ING Groep NV^                                  | €200,000   | 1.63%  | 26/9/2029     | 206,226                    | 0.01%                 |
| ASML Holding NV                                | €200,000   | 1.63%  | 28/5/2027     | 203,199                    | 0.01%                 |
| NXP BV/NXP Funding LLC                         | \$200,000  | 5.55%  | 1/12/2028     | 201,562                    | 0.01%                 |
| Cooperatieve Rabobank UA                       | €200,000   | 1.38%  | 3/2/2027      | 201,340                    | 0.01%                 |
| Heineken NV                                    | €200,000   | 1.25%  | 17/3/2027     | 200,730                    | 0.01%                 |
| Daimler Truck International Finance BV         | €200,000   | 1.63%  | 6/4/2027      | 200,255                    | 0.01%                 |
| Koninklijke DSM NV                             | €200,000   | 0.75%  | 28/9/2026     | 199,783                    | 0.01%                 |
| ING Groep NV^                                  | €200,000   | 1.13%  | 7/12/2028     | 199,383                    | 0.01%                 |
| Prosus NV                                      | €200,000   | 1.21%  | 19/1/2026     | 198,688                    | 0.01%                 |
| Repsol International Finance BV^               | €200,000   | 4.25%  | Perpetual     | 196,326                    | 0.01%                 |
| Viterra Finance BV                             | €197,000   | 0.38%  | 24/9/2025     | 196,007                    | 0.01%                 |
| OCI NV   | \$200,000  | 6.70%  | 16/3/2033     | 195,415                    | 0.01%                 |
| Alcoa Nederland Holding BV                     | \$200,000  | 5.50%  | 15/12/2027    | 194,000                    | 0.01%                 |
| Sigma Finance Netherlands BV                   | \$200,000  | 4.88%  | 27/3/2028     | 193,867                    | 0.01%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$200,000  | 3.88%  | 18/6/2026     | 192,239                    | 0.01%                 |
| ING Groep NV^                                  | \$200,000  | 3.87%  | 28/3/2026     | 192,048                    | 0.01%                 |
| Euronext NV                                    | €200,000   | 1.13%  | 12/6/2029     | 190,359                    | 0.01%                 |
| Repsol International Finance BV^               | €200,000   | 2.50%  | Perpetual     | 190,038                    | 0.01%                 |
| ING Groep NV                                   | \$200,000  | 3.95%  | 29/3/2027     | 189,634                    | 0.01%                 |
| Shell International Finance BV                 | €200,000   | 0.75%  | 15/8/2028     | 188,075                    | 0.00%                 |
| CTP NV   | €200,000   | 0.88%  | 20/1/2026     | 185,689                    | 0.00%                 |
| Shell International Finance BV                 | €200,000   | 1.00%  | 10/12/2030    | 185,443                    | 0.00%                 |
| Viterra Finance BV                             | €200,000   | 1.00%  | 24/9/2028     | 183,773                    | 0.00%                 |
| ING Groep NV^                                  | \$200,000  | 4.25%  | 28/3/2033     | 182,583                    | 0.00%                 |
| Nationale-Nederlanden Bank NV                  | €200,000   | 0.50%  | 21/9/2028     | 180,527                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV            | €167,000   | 3.50%  | 13/1/2028     | 179,754                    | 0.00%                 |
| Viterra Finance BV                             | \$200,000  | 2.00%  | 21/4/2026     | 178,494                    | 0.00%                 |
| ASML Holding NV                                | €200,000   | 0.25%  | 25/2/2030     | 177,929                    | 0.00%                 |
| Koninklijke KPN NV                             | \$150,000  | 8.38%  | 1/10/2030     | 173,065                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV            | €173,000   | 0.00%  | 27/10/2025    | 172,371                    | 0.00%                 |
| ABN AMRO Bank NV^                              | \$200,000  | 2.47%  | 13/12/2029    | 167,592                    | 0.00%                 |
| Mondelez International Holdings Netherlands BV | €200,000   | 0.63%  | 9/9/2032      | 166,526                    | 0.00%                 |
| Coloplast Finance BV                           | €159,000   | 2.25%  | 19/5/2027     | 162,998                    | 0.00%                 |
| Heineken NV                                    | €200,000   | 1.75%  | 7/5/2040      | 161,496                    | 0.00%                 |
| JT International Financial Services BV         | \$200,000  | 2.25%  | 14/9/2031     | 159,911                    | 0.00%                 |
| VIA Outlets BV                                 | €180,000   | 1.75%  | 15/11/2028    | 157,957                    | 0.00%                 |
| JAB Holdings BV                                | \$200,000  | 4.50%  | 8/4/2052      | 153,748                    | 0.00%                 |
| DSV Finance BV                                 | €200,000   | 0.88%  | 17/9/2036     | 150,784                    | 0.00%                 |
| Euronext NV                                    | €200,000   | 1.50%  | 17/5/2041     | 150,529                    | 0.00%                 |
| Shell International Finance BV                 | \$200,000  | 2.88%  | 26/11/2041    | 149,376                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.           | \$155,000  | 3.15%  | 1/5/2027      | 142,696                    | 0.00%                 |
| JDE Peet's NV                                  | €152,000   | 0.63%  | 9/2/2028      | 142,380                    | 0.00%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$200,000    | 3.13%  | 15/2/2042     | 140,037                    | 0.00%                 |
| Cooperatieve Rabobank UA               | £100,000     | 5.38%  | 3/8/2060      | 136,730                    | 0.00%                 |
| Aegon NV                               | £100,000     | 6.13%  | 15/12/2031    | 126,200                    | 0.00%                 |
| Vesteda Finance BV                     | €150,000     | 0.75%  | 18/10/2031    | 123,594                    | 0.00%                 |
| ABN AMRO Bank NV                       | €100,000     | 5.25%  | 26/5/2026     | 122,978                    | 0.00%                 |
| Digital Intrepid Holding BV            | €150,000     | 1.38%  | 18/7/2032     | 117,039                    | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$120,000    | 5.00%  | 15/1/2033     | 115,356                    | 0.00%                 |
| Achmea BV^                             | €100,000     | 6.75%  | 26/12/2043    | 109,858                    | 0.00%                 |
| Cooperatieve Rabobank UA               | €100,000     | 4.13%  | 14/7/2025     | 109,461                    | 0.00%                 |
| Heineken NV                            | €100,000     | 2.88%  | 4/8/2025      | 107,067                    | 0.00%                 |
| Akzo Nobel NV                          | €100,000     | 1.75%  | 7/11/2024     | 105,897                    | 0.00%                 |
| ING Groep NV                           | €100,000     | 2.13%  | 10/1/2026     | 104,095                    | 0.00%                 |
| PostNL NV                              | €100,000     | 1.00%  | 21/11/2024    | 103,993                    | 0.00%                 |
| de Volksbank NV                        | €100,000     | 0.01%  | 16/9/2024     | 103,697                    | 0.00%                 |
| Cooperatieve Rabobank UA^              | €100,000     | 3.88%  | 30/11/2032    | 103,423                    | 0.00%                 |
| Koninklijke KPN NV                     | €100,000     | 0.63%  | 9/4/2025      | 102,951                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €100,000     | 1.75%  | 2/4/2027      | 102,206                    | 0.00%                 |
| Coloplast Finance BV                   | €100,000     | 2.75%  | 19/5/2030     | 101,894                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €100,000     | 1.13%  | 19/3/2026     | 101,818                    | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | €100,000     | 0.25%  | 26/6/2025     | 101,754                    | 0.00%                 |
| Vesteda Finance BV                     | €100,000     | 2.00%  | 10/7/2026     | 101,681                    | 0.00%                 |
| Heineken NV                            | €100,000     | 1.00%  | 4/5/2026      | 101,337                    | 0.00%                 |
| Athora Netherlands NV^                 | €100,000     | 5.38%  | 31/8/2032     | 100,871                    | 0.00%                 |
| de Volksbank NV^                       | €100,000     | 1.75%  | 22/10/2030    | 98,960                     | 0.00%                 |
| Vesteda Finance BV                     | €100,000     | 1.50%  | 24/5/2027     | 98,336                     | 0.00%                 |
| EXOR NV                                | €100,000     | 1.75%  | 18/1/2028     | 98,240                     | 0.00%                 |
| EDP Finance BV                         | €100,000     | 1.88%  | 21/9/2029     | 97,228                     | 0.00%                 |
| ING Groep NV^                          | €100,000     | 1.00%  | 13/11/2030    | 97,212                     | 0.00%                 |
| Shell International Finance BV         | €100,000     | 1.25%  | 12/5/2028     | 96,915                     | 0.00%                 |
| Koninklijke Philips NV                 | \$105,000    | 5.00%  | 15/3/2042     | 96,091                     | 0.00%                 |
| ASR Nederland NV^                      | €100,000     | 3.38%  | 2/5/2049      | 94,574                     | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$130,000    | 3.25%  | 11/5/2041     | 94,459                     | 0.00%                 |
| ASML Holding NV                        | €100,000     | 0.63%  | 7/5/2029      | 93,464                     | 0.00%                 |
| Vestas Wind Systems Finance BV         | €100,000     | 2.00%  | 15/6/2034     | 89,489                     | 0.00%                 |
| Thermo Fisher Scientific Finance I BV  | €100,000     | 2.00%  | 18/10/2051    | 71,420                     | 0.00%                 |
| Shell International Finance BV         | €100,000     | 0.88%  | 8/11/2039     | 68,877                     | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$100,000    | 3.25%  | 30/11/2051    | 66,938                     | 0.00%                 |
| Shell International Finance BV         | £100,000     | 1.75%  | 10/9/2052     | 58,461                     | 0.00%                 |
| Koninklijke Ahold Delhaize NV          | \$37,000     | 5.70%  | 1/10/2040     | 37,293                     | 0.00%                 |
| NXP BV/NXP Funding LLC                 | \$25,000     | 5.35%  | 1/3/2026      | 24,851                     | 0.00%                 |
|  |              |        |               | <b>98,205,952</b>          | <b>2.66%</b>          |
| <b>New Zealand 0.17% (2022: 0.18%)</b> |              |        |               |                            |                       |
| Bank of New Zealand                    | \$750,000    | 2.00%  | 21/2/2025     | 702,798                    | 0.02%                 |
| Westpac New Zealand Ltd.               | NZD1,000,000 | 1.44%  | 24/2/2026     | 549,714                    | 0.01%                 |
| ASB Bank Ltd.                          | NZD1,000,000 | 1.65%  | 4/5/2026      | 549,078                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.             | \$525,000    | 2.17%  | 18/2/2025     | 495,496                    | 0.01%                 |
| Westpac New Zealand Ltd.               | \$500,000    | 4.90%  | 15/2/2028     | 489,414                    | 0.01%                 |
| ASB Bank Ltd.                          | NZD631,000   | 1.83%  | 19/8/2024     | 368,939                    | 0.01%                 |
| ASB Bank Ltd.                          | \$425,000    | 2.38%  | 22/10/2031    | 340,875                    | 0.01%                 |
| ASB Bank Ltd.                          | NZD500,000   | 5.93%  | 16/11/2026    | 309,777                    | 0.01%                 |
| Westpac Securities NZ Ltd.             | €300,000     | 0.10%  | 13/7/2027     | 276,509                    | 0.01%                 |
| Westpac Securities NZ Ltd.             | €280,000     | 0.43%  | 14/12/2026    | 268,672                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.             | €300,000     | 0.38%  | 17/9/2029     | 264,729                    | 0.01%                 |
| Bank of New Zealand                    | \$250,000    | 4.85%  | 7/2/2028      | 244,721                    | 0.01%                 |
| ASB Bank Ltd.                          | \$200,000    | 5.40%  | 29/11/2027    | 199,236                    | 0.01%                 |
| ASB Bank Ltd.                          | \$200,000    | 5.35%  | 15/6/2026     | 198,351                    | 0.01%                 |
| Chorus Ltd.                            | €200,000     | 0.88%  | 5/12/2026     | 193,611                    | 0.01%                 |
| ANZ New Zealand Int'l Ltd.             | \$200,000    | 3.45%  | 21/1/2028     | 184,884                    | 0.01%                 |
| ASB Finance Ltd.                       | €200,000     | 0.25%  | 8/9/2028      | 177,598                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.             | \$200,000    | 2.55%  | 13/2/2030     | 170,013                    | 0.00%                 |
| ANZ Bank New Zealand Ltd.^             | \$150,000    | 5.55%  | 11/8/2032     | 147,365                    | 0.00%                 |
| Transpower New Zealand Ltd.            | AUD140,000   | 5.23%  | 30/6/2030     | 93,307                     | 0.00%                 |
| Bank of New Zealand                    | \$100,000    | 2.87%  | 27/1/2032     | 83,261                     | 0.00%                 |
|  |              |        |               | <b>6,308,348</b>           | <b>0.17%</b>          |
| <b>Norway 0.26% (2022: 0.34%)</b>      |              |        |               |                            |                       |
| DNB Bank A.S.A^                        | €900,000     | 4.00%  | 17/8/2027     | 1,046,228                  | 0.03%                 |
| DNB Bank A.S.A^                        | €800,000     | 0.25%  | 23/2/2029     | 723,554                    | 0.02%                 |
| Aker BP A.S.A                          | \$800,000    | 4.00%  | 15/1/2031     | 710,394                    | 0.02%                 |
| Yara International A.S.A               | \$705,000    | 4.75%  | 1/6/2028      | 670,389                    | 0.02%                 |
| Santander Consumer Bank A.S.           | €600,000     | 0.13%  | 11/9/2024     | 621,390                    | 0.02%                 |
| DNB Bank A.S.A^                        | €600,000     | 1.63%  | 31/5/2026     | 621,317                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| DNB Bank A.S.A <sup>^</sup>                      | £500,000  | 2.63%  | 10/6/2026     | 587,498                    | 0.02%                 |
| Variable Energi A.S.A                            | \$525,000 | 8.00%  | 15/11/2032    | 557,475                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €500,000  | 3.63%  | 16/2/2027     | 534,213                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | \$575,000 | 1.61%  | 30/3/2028     | 496,477                    | 0.01%                 |
| SpareBank 1 SR-Bank A.S.A                        | €500,000  | 0.25%  | 9/11/2026     | 476,867                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | \$475,000 | 5.90%  | 9/10/2026     | 470,819                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €350,000  | 4.63%  | 28/2/2033     | 374,093                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €300,000  | 4.00%  | 14/3/2029     | 326,509                    | 0.01%                 |
| Aker BP A.S.A                                    | \$300,000 | 6.00%  | 13/6/2033     | 300,153                    | 0.01%                 |
| Aker BP A.S.A                                    | €300,000  | 1.13%  | 12/5/2029     | 271,917                    | 0.01%                 |
| Yara International A.S.A                         | \$300,000 | 3.15%  | 4/6/2030      | 252,663                    | 0.01%                 |
| Storebrand Livsforsikring A/S <sup>^</sup>       | €300,000  | 1.88%  | 30/9/2051     | 237,215                    | 0.01%                 |
| Aker BP A.S.A                                    | \$250,000 | 3.10%  | 15/7/2031     | 206,686                    | 0.00%                 |
|  |           |        |               | <b>9,485,857</b>           | <b>0.26%</b>          |
| <b>Panama 0.02% (2022: 0.01%)</b>                |           |        |               |                            |                       |
| AES Panama Generation Holdings SRL               | \$396,419 | 4.38%  | 31/5/2030     | 341,040                    | 0.01%                 |
| Banco General SA                                 | \$200,000 | 4.13%  | 7/8/2027      | 188,123                    | 0.01%                 |
| ENA Master Trust                                 | \$200,000 | 4.00%  | 19/5/2048     | 150,008                    | 0.00%                 |
|  |           |        |               | <b>679,171</b>             | <b>0.02%</b>          |
| <b>Peru 0.05% (2022: 0.06%)</b>                  |           |        |               |                            |                       |
| Kallpa Generacion SA                             | \$300,000 | 4.88%  | 24/5/2026     | 288,998                    | 0.01%                 |
| Banco Internacional del Peru SAA Interbank       | \$275,000 | 3.25%  | 4/10/2026     | 256,089                    | 0.01%                 |
| Transportadora de Gas del Peru SA                | \$200,000 | 4.25%  | 30/4/2028     | 193,041                    | 0.01%                 |
| Banco de Credito del Peru SA                     | \$200,000 | 2.70%  | 11/1/2025     | 190,961                    | 0.01%                 |
| Kallpa Generacion SA                             | \$200,000 | 4.13%  | 16/8/2027     | 186,080                    | 0.01%                 |
| Banco de Credito del Peru SA <sup>^</sup>        | \$200,000 | 3.13%  | 1/7/2030      | 183,599                    | 0.00%                 |
| Banco de Credito del Peru SA <sup>^</sup>        | \$200,000 | 3.25%  | 30/9/2031     | 176,181                    | 0.00%                 |
| Atlantica Transmision Sur SA                     | \$186,500 | 6.88%  | 30/4/2043     | 175,948                    | 0.00%                 |
| Lima Metro Line 2 Finance Ltd.                   | \$180,213 | 4.35%  | 5/4/2036      | 161,359                    | 0.00%                 |
| Lima Metro Line 2 Finance Ltd.                   | \$91,777  | 5.88%  | 5/7/2034      | 89,712                     | 0.00%                 |
|  |           |        |               | <b>1,901,968</b>           | <b>0.05%</b>          |
| <b>Philippines 0.03% (2022: 0.03%)</b>           |           |        |               |                            |                       |
| PLDT, Inc.                                       | \$300,000 | 2.50%  | 23/1/2031     | 246,588                    | 0.01%                 |
| Bank of the Philippine Islands                   | \$200,000 | 4.25%  | 4/9/2023      | 199,040                    | 0.01%                 |
| Philippine National Bank                         | \$200,000 | 3.28%  | 27/9/2024     | 193,164                    | 0.01%                 |
| BDO Unibank, Inc.                                | \$200,000 | 2.13%  | 13/1/2026     | 183,765                    | 0.00%                 |
| Metropolitan Bank & Trust Co.                    | \$200,000 | 2.13%  | 15/1/2026     | 183,232                    | 0.00%                 |
|  |           |        |               | <b>1,005,789</b>           | <b>0.03%</b>          |
| <b>Poland 0.00% (2022: 0.01%)</b>                |           |        |               |                            |                       |
| Polski Koncern Naftowy ORLEN SA                  | €200,000  | 1.13%  | 27/5/2028     | 186,251                    | 0.00%                 |
|  |           |        |               | <b>186,251</b>             | <b>0.00%</b>          |
| <b>Portugal 0.10% (2022: 0.11%)</b>              |           |        |               |                            |                       |
| EDP - Energias de Portugal SA                    | €800,000  | 2.88%  | 1/6/2026      | 846,337                    | 0.02%                 |
| EDP Finance BV                                   | €700,000  | 1.63%  | 26/1/2026     | 721,778                    | 0.02%                 |
| Floene Energias SA                               | €400,000  | 4.88%  | 3/7/2028      | 436,203                    | 0.01%                 |
| EDP-Energias de Portugal SA                      | €400,000  | 1.63%  | 15/4/2027     | 402,063                    | 0.01%                 |
| EDP Finance BV                                   | \$415,000 | 1.71%  | 24/1/2028     | 355,366                    | 0.01%                 |
| EDP Finance BV                                   | €300,000  | 3.88%  | 11/3/2030     | 326,157                    | 0.01%                 |
| EDP Finance BV                                   | \$205,000 | 3.63%  | 15/7/2024     | 199,777                    | 0.01%                 |
| Fidelidade - Compania de Seguros SA <sup>^</sup> | €200,000  | 4.25%  | 4/9/2031      | 188,719                    | 0.01%                 |
| Ren Finance BV                                   | €150,000  | 1.75%  | 18/1/2028     | 148,770                    | 0.00%                 |
|  |           |        |               | <b>3,625,170</b>           | <b>0.10%</b>          |
| <b>Qatar 0.04% (2022: 0.05%)</b>                 |           |        |               |                            |                       |
| ABQ Finance Ltd.                                 | \$400,000 | 1.88%  | 8/9/2025      | 368,847                    | 0.01%                 |
| QIB Sukuk Ltd.                                   | \$300,000 | 1.95%  | 27/10/2025    | 277,749                    | 0.01%                 |
| MAR Sukuk Ltd.                                   | \$200,000 | 3.03%  | 13/11/2024    | 193,495                    | 0.01%                 |
| CBQ Finance Ltd.                                 | \$200,000 | 2.00%  | 15/9/2025     | 185,784                    | 0.01%                 |
| Doha Finance Ltd.                                | \$200,000 | 2.38%  | 31/3/2026     | 184,407                    | 0.00%                 |
| CBQ Finance Ltd.                                 | \$200,000 | 2.00%  | 12/5/2026     | 182,614                    | 0.00%                 |
|  |           |        |               | <b>1,392,896</b>           | <b>0.04%</b>          |
| <b>Romania 0.02% (2022: 0.02%)</b>               |           |        |               |                            |                       |
| NE Property BV                                   | €400,000  | 1.88%  | 9/10/2026     | 378,188                    | 0.01%                 |
| NE Property BV                                   | €300,000  | 3.38%  | 14/7/2027     | 293,639                    | 0.01%                 |
| Banca Comerciala Romana SA <sup>^</sup>          | €100,000  | 7.63%  | 19/5/2027     | 111,342                    | 0.00%                 |
|  |           |        |               | <b>783,169</b>             | <b>0.02%</b>          |
| <b>Saudi Arabia 0.11% (2022: 0.06%)</b>          |           |        |               |                            |                       |
| Greensaif Pipelines Bidco Sarl                   | \$600,000 | 6.13%  | 23/2/2038     | 612,716                    | 0.02%                 |
| Riyad Sukuk Ltd. <sup>^</sup>                    | \$500,000 | 3.17%  | 25/2/2030     | 476,147                    | 0.01%                 |
| EIG Pearl Holdings Sarl                          | \$500,000 | 3.55%  | 31/8/2036     | 427,224                    | 0.01%                 |
| Greensaif Pipelines Bidco Sarl                   | \$400,000 | 6.51%  | 23/2/2042     | 414,898                    | 0.01%                 |
| TMS Issuer Sarl                                  | \$400,000 | 5.78%  | 23/8/2032     | 411,189                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| ELG Pearl Holdings Sarl                 | \$500,000  | 4.39%  | 30/11/2046    | 393,482                    | 0.01%                 |
| AL Rajhi Sukuk Ltd.                     | \$300,000  | 4.75%  | 5/4/2028      | 301,884                    | 0.01%                 |
| Banque Saudi Fransi                     | \$275,000  | 4.75%  | 31/5/2028     | 272,968                    | 0.01%                 |
| BSF Finance                             | \$200,000  | 5.50%  | 23/11/2027    | 203,319                    | 0.01%                 |
| SNB Funding Ltd.                        | \$200,000  | 2.75%  | 2/10/2024     | 192,775                    | 0.01%                 |
| ANB Sukuk Ltd.^                         | \$200,000  | 3.33%  | 28/10/2030    | 188,237                    | 0.00%                 |
| SNB Funding Ltd.                        | \$200,000  | 2.90%  | 29/1/2027     | 187,125                    | 0.00%                 |
|   |            |        |               | <b>4,081,964</b>           | <b>0.11%</b>          |
| <b>Singapore 0.07% (2022: 0.10%)</b>    |            |        |               |                            |                       |
| Oversea-Chinese Banking Corp., Ltd.^    | \$575,000  | 4.60%  | 15/6/2032     | 556,555                    | 0.02%                 |
| DBS Group Holdings Ltd.                 | \$400,000  | 1.17%  | 22/11/2024    | 377,554                    | 0.01%                 |
| Income Insurance Ltd.^                  | SGD500,000 | 3.10%  | 20/7/2050     | 323,007                    | 0.01%                 |
| United Overseas Bank Ltd.               | \$300,000  | 3.06%  | 7/4/2025      | 288,917                    | 0.01%                 |
| United Overseas Bank Ltd.^              | \$300,000  | 3.86%  | 7/10/2032     | 280,868                    | 0.01%                 |
| GLP Pte Ltd.                            | \$400,000  | 3.88%  | 4/6/2025      | 280,087                    | 0.01%                 |
| United Overseas Bank Ltd.^              | \$200,000  | 1.75%  | 16/3/2031     | 178,206                    | 0.00%                 |
| DBS Bank Ltd.                           | AUD250,000 | 4.68%  | 24/2/2026     | 164,718                    | 0.00%                 |
| CapitalLand Ascendas                    | €100,000   | 0.75%  | 23/6/2028     | 86,622                     | 0.00%                 |
|   |            |        |               | <b>2,536,534</b>           | <b>0.07%</b>          |
| <b>South Africa 0.07% (2022: 0.08%)</b> |            |        |               |                            |                       |
| Anglo American Capital plc              | \$350,000  | 4.75%  | 10/4/2027     | 338,989                    | 0.01%                 |
| Anglo American Capital plc              | \$400,000  | 2.63%  | 10/9/2030     | 329,277                    | 0.01%                 |
| Anglo American Capital plc              | \$300,000  | 4.00%  | 11/9/2027     | 281,960                    | 0.01%                 |
| Gold Fields Orogen Holdings BVI Ltd.    | \$200,000  | 6.13%  | 15/5/2029     | 202,216                    | 0.01%                 |
| Anglo American Capital plc              | \$200,000  | 5.63%  | 1/4/2030      | 199,297                    | 0.01%                 |
| Anglo American Capital plc              | \$200,000  | 5.50%  | 2/5/2033      | 195,262                    | 0.01%                 |
| Anglo American Capital plc              | \$200,000  | 4.50%  | 15/3/2028     | 191,029                    | 0.01%                 |
| Anglo American Capital plc              | \$200,000  | 2.25%  | 17/3/2028     | 171,905                    | 0.00%                 |
| Anglo American Capital plc              | \$200,000  | 4.75%  | 16/3/2052     | 165,308                    | 0.00%                 |
| Anglo American Capital plc              | \$200,000  | 2.88%  | 17/3/2031     | 165,293                    | 0.00%                 |
| Anglo American Capital plc              | \$200,000  | 3.95%  | 10/9/2050     | 148,711                    | 0.00%                 |
| Anglo American Capital plc              | €100,000   | 4.75%  | 21/9/2032     | 110,031                    | 0.00%                 |
| Anglo American Capital plc              | €100,000   | 1.63%  | 18/9/2025     | 103,368                    | 0.00%                 |
| Anglo American Capital plc              | €100,000   | 1.63%  | 11/3/2026     | 102,199                    | 0.00%                 |
|   |            |        |               | <b>2,704,845</b>           | <b>0.07%</b>          |
| <b>South Korea 0.40% (2022: 0.35%)</b>  |            |        |               |                            |                       |
| SK Hynix, Inc.                          | \$500,000  | 3.00%  | 17/9/2024     | 480,192                    | 0.01%                 |
| Hyundai Capital America                 | \$550,000  | 1.80%  | 10/1/2028     | 463,780                    | 0.01%                 |
| Hyundai Capital America                 | \$450,000  | 1.50%  | 15/6/2026     | 398,040                    | 0.01%                 |
| LG Chem Ltd.                            | \$400,000  | 4.38%  | 14/7/2025     | 388,532                    | 0.01%                 |
| LG Chem Ltd.                            | \$400,000  | 3.25%  | 15/10/2024    | 387,078                    | 0.01%                 |
| Hyundai Capital America                 | \$400,000  | 1.00%  | 17/9/2024     | 376,330                    | 0.01%                 |
| Hyundai Capital America                 | \$400,000  | 1.30%  | 8/1/2026      | 357,822                    | 0.01%                 |
| Hyundai Capital America                 | \$340,000  | 3.00%  | 10/2/2027     | 309,913                    | 0.01%                 |
| SK Hynix, Inc.                          | \$400,000  | 2.38%  | 19/1/2031     | 309,141                    | 0.01%                 |
| SK On Co., Ltd.                         | \$300,000  | 5.38%  | 11/5/2026     | 297,930                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                  | \$300,000  | 4.38%  | 13/4/2032     | 275,705                    | 0.01%                 |
| POSCO                                   | \$275,000  | 5.63%  | 17/1/2026     | 274,407                    | 0.01%                 |
| Hyundai Capital America                 | \$300,000  | 1.80%  | 15/10/2025    | 273,696                    | 0.01%                 |
| Hyundai Capital Services, Inc.          | \$300,000  | 1.25%  | 8/2/2026      | 266,959                    | 0.01%                 |
| Shinhan Financial Group Co., Ltd.^      | \$300,000  | 2.88%  | Perpetual     | 264,124                    | 0.01%                 |
| Hyundai Capital America                 | \$250,000  | 5.80%  | 26/6/2025     | 249,536                    | 0.01%                 |
| Hyundai Capital America                 | \$250,000  | 5.65%  | 26/6/2026     | 248,557                    | 0.01%                 |
| Hyundai Capital America                 | \$250,000  | 5.68%  | 26/6/2028     | 247,985                    | 0.01%                 |
| Kookmin Bank                            | \$300,000  | 2.50%  | 4/11/2030     | 245,571                    | 0.01%                 |
| LG Chem Ltd.                            | \$250,000  | 1.38%  | 7/7/2026      | 220,576                    | 0.01%                 |
| Shinhan Card Co., Ltd.                  | \$250,000  | 1.38%  | 23/6/2026     | 219,795                    | 0.01%                 |
| POSCO                                   | \$200,000  | 5.88%  | 17/1/2033     | 210,692                    | 0.01%                 |
| Hyundai Capital America                 | \$200,000  | 6.38%  | 8/4/2030      | 207,482                    | 0.01%                 |
| POSCO                                   | \$200,000  | 5.75%  | 17/1/2028     | 202,784                    | 0.01%                 |
| SK Hynix, Inc.                          | \$200,000  | 6.50%  | 17/1/2033     | 202,326                    | 0.01%                 |
| SK Hynix, Inc.                          | \$200,000  | 6.38%  | 17/1/2028     | 201,437                    | 0.01%                 |
| Hyundai Capital America                 | \$200,000  | 5.80%  | 1/4/2030      | 201,362                    | 0.01%                 |
| Hyundai Capital America                 | \$200,000  | 5.88%  | 7/4/2025      | 199,312                    | 0.01%                 |
| Hyundai Capital America                 | \$200,000  | 5.70%  | 26/6/2030     | 198,871                    | 0.01%                 |
| Hyundai Capital America                 | \$200,000  | 5.60%  | 30/3/2028     | 198,607                    | 0.01%                 |
| Woori Bank                              | \$200,000  | 4.88%  | 26/1/2028     | 198,540                    | 0.01%                 |
| Hyundai Capital America                 | \$200,000  | 5.50%  | 30/3/2026     | 198,459                    | 0.01%                 |
| Kookmin Bank                            | \$200,000  | 4.63%  | 21/4/2028     | 196,712                    | 0.01%                 |
| Kyobo Life Insurance Co., Ltd.^         | \$200,000  | 5.90%  | 15/6/2052     | 196,185                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                  | \$200,000  | 4.50%  | 12/4/2028     | 195,660                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Hana Bank                               | \$200,000   | 4.25%  | 14/10/2024    | 194,818                    | 0.01%                 |
| Woori Bank                              | \$200,000   | 5.13%  | 6/8/2028      | 194,114                    | 0.01%                 |
| POSCO                                   | \$200,000   | 4.50%  | 4/8/2027      | 194,051                    | 0.01%                 |
| POSCO                                   | \$200,000   | 2.50%  | 17/1/2025     | 190,302                    | 0.01%                 |
| Kookmin Bank                            | \$200,000   | 4.50%  | 1/2/2029      | 187,848                    | 0.01%                 |
| Hana Bank                               | \$200,000   | 3.25%  | 30/3/2027     | 187,580                    | 0.00%                 |
| Kia Corp.                               | \$200,000   | 3.25%  | 21/4/2026     | 187,181                    | 0.00%                 |
| Hyundai Capital Services, Inc.          | \$200,000   | 3.63%  | 29/8/2027     | 186,051                    | 0.00%                 |
| Hyundai Capital America                 | \$200,000   | 3.50%  | 2/11/2026     | 185,889                    | 0.00%                 |
| Kia Corp.                               | \$200,000   | 3.50%  | 25/10/2027    | 185,324                    | 0.00%                 |
| Shinhan Bank Co., Ltd.                  | \$200,000   | 3.75%  | 20/9/2027     | 184,331                    | 0.00%                 |
| KT Corp.                                | \$200,000   | 2.50%  | 18/7/2026     | 182,923                    | 0.00%                 |
| Kookmin Bank                            | \$200,000   | 2.38%  | 15/2/2027     | 182,780                    | 0.00%                 |
| Kia Corp.                               | \$200,000   | 2.75%  | 14/2/2027     | 182,682                    | 0.00%                 |
| Woori Bank                              | \$200,000   | 2.00%  | 20/1/2027     | 180,540                    | 0.00%                 |
| NAVER Corp.                             | \$200,000   | 1.50%  | 29/3/2026     | 179,395                    | 0.00%                 |
| Hanwha Life Insurance Co., Ltd.^        | \$200,000   | 3.38%  | 4/2/2032      | 178,778                    | 0.00%                 |
| Kookmin Bank                            | \$200,000   | 1.38%  | 6/5/2026      | 178,337                    | 0.00%                 |
| SK Hynix, Inc.                          | \$200,000   | 1.50%  | 19/1/2026     | 177,195                    | 0.00%                 |
| KB Kookmin Card Co., Ltd.               | \$200,000   | 1.50%  | 13/5/2026     | 176,912                    | 0.00%                 |
| SK Battery America, Inc.                | \$200,000   | 2.13%  | 26/1/2026     | 175,997                    | 0.00%                 |
| NH Investment & Securities Co., Ltd.    | \$200,000   | 1.88%  | 7/10/2026     | 175,187                    | 0.00%                 |
| Korea Investment & Securities Co., Ltd. | \$200,000   | 2.13%  | 19/7/2026     | 174,167                    | 0.00%                 |
| Hana Bank                               | \$200,000   | 1.25%  | 16/12/2026    | 173,316                    | 0.00%                 |
| Hyundai Capital America                 | \$200,000   | 2.00%  | 15/6/2028     | 168,267                    | 0.00%                 |
| Hyundai Capital America                 | \$200,000   | 2.10%  | 15/9/2028     | 167,564                    | 0.00%                 |
| LG Chem Ltd.                            | \$200,000   | 2.38%  | 7/7/2031      | 163,320                    | 0.00%                 |
| Hyundai Capital America                 | \$150,000   | 2.65%  | 10/2/2025     | 142,167                    | 0.00%                 |
| Hyundai Capital America                 | \$125,000   | 2.75%  | 27/9/2026     | 113,683                    | 0.00%                 |
| SK Telecom Co., Ltd.                    | \$100,000   | 6.63%  | 20/7/2027     | 105,533                    | 0.00%                 |
|   |             |        |               | <b>14,620,330</b>          | <b>0.40%</b>          |
| <b>Spain 1.50% (2022: 1.50%)</b>        |             |        |               |                            |                       |
| Banco Santander SA                      | \$1,600,000 | 5.29%  | 18/8/2027     | 1,569,250                  | 0.04%                 |
| Iberdrola Finanzas SA                   | €1,400,000  | 3.13%  | 22/11/2028    | 1,499,691                  | 0.04%                 |
| Repsol International Finance BV         | €1,400,000  | 2.00%  | 15/12/2025    | 1,464,578                  | 0.04%                 |
| Banco Santander SA                      | €1,200,000  | 2.50%  | 18/3/2025     | 1,260,888                  | 0.03%                 |
| Iberdrola International BV              | €1,200,000  | 1.13%  | 21/4/2026     | 1,225,945                  | 0.03%                 |
| Banco Santander SA^                     | €1,200,000  | 0.50%  | 24/3/2027     | 1,167,522                  | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA^     | €1,000,000  | 4.13%  | 10/5/2026     | 1,081,459                  | 0.03%                 |
| Naturgy Finance BV                      | €1,000,000  | 0.88%  | 15/5/2025     | 1,028,019                  | 0.03%                 |
| CaixaBank SA^                           | €1,000,000  | 2.25%  | 17/4/2030     | 1,011,986                  | 0.03%                 |
| Telefonica Emisiones SA                 | €900,000    | 1.72%  | 12/1/2028     | 906,767                    | 0.02%                 |
| Iberdrola International BV^             | €900,000    | 1.87%  | Perpetual     | 883,710                    | 0.02%                 |
| Iberdrola International BV^             | €900,000    | 1.45%  | Perpetual     | 847,047                    | 0.02%                 |
| Banco Santander SA^                     | €700,000    | 4.75%  | 30/8/2028     | 824,128                    | 0.02%                 |
| CaixaBank SA^                           | €700,000    | 5.38%  | 14/11/2030    | 784,936                    | 0.02%                 |
| Bankinter SA                            | €800,000    | 0.88%  | 8/7/2026      | 780,403                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA^     | €800,000    | 0.13%  | 24/3/2027     | 778,068                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA^     | €700,000    | 4.63%  | 13/1/2031     | 762,274                    | 0.02%                 |
| Redeia Corp. SA                         | €700,000    | 0.88%  | 14/4/2025     | 723,902                    | 0.02%                 |
| Mapfre SA^                              | €700,000    | 4.38%  | 31/3/2047     | 723,595                    | 0.02%                 |
| Telefonica Emisiones SA                 | \$750,000   | 5.52%  | 1/3/2049      | 676,175                    | 0.02%                 |
| Banco Santander SA^                     | €600,000    | 5.75%  | 23/8/2033     | 650,523                    | 0.02%                 |
| Banco Santander SA                      | €600,000    | 3.25%  | 4/4/2026      | 631,018                    | 0.02%                 |
| Telefonica Emisiones SA                 | €600,000    | 2.93%  | 17/10/2029    | 627,435                    | 0.02%                 |
| Santander Consumer Finance SA           | €600,000    | 0.38%  | 17/1/2025     | 617,307                    | 0.02%                 |
| Inmobiliaria Colonial Socimi SA         | €600,000    | 1.63%  | 28/11/2025    | 614,385                    | 0.02%                 |
| Telefonica Emisiones SA                 | \$700,000   | 5.21%  | 8/3/2047      | 609,284                    | 0.02%                 |
| Telefonica Emisiones SA                 | €600,000    | 2.59%  | 25/5/2031     | 608,664                    | 0.02%                 |
| Banco Santander SA                      | €600,000    | 1.38%  | 5/1/2026      | 607,955                    | 0.02%                 |
| Banco Santander SA                      | \$625,000   | 4.38%  | 12/4/2028     | 589,015                    | 0.02%                 |
| Telefonica Europe BV                    | €460,000    | 5.88%  | 14/2/2033     | 583,607                    | 0.02%                 |
| Abertis Infraestructuras SA             | €600,000    | 1.63%  | 15/7/2029     | 565,945                    | 0.02%                 |
| Telefonica Emisiones SA                 | €600,000    | 1.81%  | 21/5/2032     | 557,984                    | 0.02%                 |
| Telefonica Emisiones SA                 | \$650,000   | 4.90%  | 6/3/2048      | 543,947                    | 0.01%                 |
| Banco Santander SA                      | €500,000    | 3.75%  | 16/1/2026     | 537,279                    | 0.01%                 |
| Banco Santander SA                      | €500,000    | 3.88%  | 16/1/2028     | 536,261                    | 0.01%                 |
| Banco Santander SA                      | \$600,000   | 3.49%  | 28/5/2030     | 522,374                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^     | \$525,000   | 5.86%  | 14/9/2026     | 517,518                    | 0.01%                 |
| Telefonica Emisiones SA                 | €500,000    | 1.45%  | 22/1/2027     | 505,895                    | 0.01%                 |
| Banco Santander SA                      | CHF500,000  | 0.31%  | 9/6/2028      | 499,610                    | 0.01%                 |

|                                     | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Banco Bilbao Vizcaya Argentaria SA  | \$550,000 | 1.13%  | 18/9/2025     | 495,313                    | 0.01%                 |
| Banco Santander SA                  | \$500,000 | 5.18%  | 19/11/2025    | 485,672                    | 0.01%                 |
| Banco Santander SA                  | €500,000  | 0.30%  | 4/10/2026     | 484,756                    | 0.01%                 |
| Abertis Infraestructuras SA         | €500,000  | 1.25%  | 7/2/2028      | 480,944                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA  | €500,000  | 0.50%  | 14/1/2027     | 479,139                    | 0.01%                 |
| CaixaBank SA^                       | €500,000  | 0.75%  | 26/5/2028     | 468,796                    | 0.01%                 |
| Banco Santander SA^                 | €500,000  | 0.63%  | 24/6/2029     | 452,601                    | 0.01%                 |
| Banco Santander SA                  | €400,000  | 4.25%  | 12/6/2030     | 436,365                    | 0.01%                 |
| CaixaBank SA^                       | €400,000  | 6.13%  | 30/5/2034     | 432,764                    | 0.01%                 |
| CaixaBank SA                        | €400,000  | 0.63%  | 1/10/2024     | 417,393                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^ | €400,000  | 1.00%  | 16/1/2030     | 403,892                    | 0.01%                 |
| Merlin Properties Socimi SA         | €400,000  | 2.38%  | 13/7/2027     | 400,377                    | 0.01%                 |
| CaixaBank SA^                       | \$400,000 | 6.21%  | 18/1/2029     | 398,182                    | 0.01%                 |
| Banco de Sabadell SA^               | €400,000  | 1.13%  | 11/3/2027     | 395,262                    | 0.01%                 |
| Banco Santander SA                  | \$400,000 | 5.15%  | 18/8/2025     | 393,464                    | 0.01%                 |
| CaixaBank SA^                       | €400,000  | 0.38%  | 18/11/2026    | 393,331                    | 0.01%                 |
| Banco Santander SA                  | \$400,000 | 3.50%  | 24/3/2025     | 383,663                    | 0.01%                 |
| CaixaBank SA^                       | €400,000  | 1.25%  | 18/6/2031     | 381,091                    | 0.01%                 |
| Abertis Infraestructuras SA         | €400,000  | 1.13%  | 26/3/2028     | 380,494                    | 0.01%                 |
| Iberdrola Finanzas SA^              | €400,000  | 1.58%  | Perpetual     | 367,053                    | 0.01%                 |
| Banco Santander SA                  | €400,000  | 0.20%  | 11/2/2028     | 365,015                    | 0.01%                 |
| Telefonica Emisiones SA             | £300,000  | 5.45%  | 8/10/2029     | 363,520                    | 0.01%                 |
| CaixaBank SA^                       | €400,000  | 0.50%  | 9/2/2029      | 361,937                    | 0.01%                 |
| Banco Santander SA^                 | \$450,000 | 3.23%  | 22/11/2032    | 356,087                    | 0.01%                 |
| CaixaBank SA^                       | £300,000  | 6.88%  | 25/10/2033    | 355,209                    | 0.01%                 |
| Telefonica Emisiones SA             | \$325,000 | 7.05%  | 20/6/2036     | 355,160                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA  | €300,000  | 4.38%  | 14/10/2029    | 332,049                    | 0.01%                 |
| CaixaBank SA^                       | £300,000  | 3.50%  | 6/4/2028      | 331,854                    | 0.01%                 |
| Abanca Corp. Bancaria SA^           | €300,000  | 5.50%  | 18/5/2026     | 325,339                    | 0.01%                 |
| Abertis Infraestructuras SA         | €300,000  | 4.13%  | 31/1/2028     | 324,855                    | 0.01%                 |
| Santander Consumer Finance SA       | €300,000  | 4.13%  | 5/5/2028      | 324,212                    | 0.01%                 |
| CaixaBank SA                        | €300,000  | 3.75%  | 7/9/2029      | 323,154                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA  | €300,000  | 3.38%  | 20/9/2027     | 317,129                    | 0.01%                 |
| Inmobiliaria Colonial Socimi SA     | €300,000  | 2.00%  | 17/4/2026     | 307,499                    | 0.01%                 |
| Banco Santander SA^                 | £300,000  | 2.25%  | 4/10/2032     | 301,270                    | 0.01%                 |
| Redexis Gas Finance BV              | €300,000  | 1.88%  | 27/4/2027     | 298,933                    | 0.01%                 |
| CaixaBank SA                        | €300,000  | 1.38%  | 19/6/2026     | 298,237                    | 0.01%                 |
| Abertis Infraestructuras SA         | €300,000  | 3.00%  | 27/3/2031     | 295,788                    | 0.01%                 |
| Telefonica Emisiones SA             | €300,000  | 1.93%  | 17/10/2031    | 286,553                    | 0.01%                 |
| Santander Consumer Finance SA       | €300,000  | 0.50%  | 14/1/2027     | 286,469                    | 0.01%                 |
| Merlin Properties Socimi SA         | €300,000  | 2.38%  | 18/9/2029     | 281,060                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^ | €300,000  | 0.88%  | 14/1/2029     | 279,283                    | 0.01%                 |
| Bankinter SA^                       | €300,000  | 1.25%  | 23/12/2032    | 268,769                    | 0.01%                 |
| Iberdrola International BV^         | €300,000  | 2.25%  | Perpetual     | 268,639                    | 0.01%                 |
| Banco Santander SA                  | €300,000  | 1.63%  | 22/10/2030    | 260,294                    | 0.01%                 |
| Merlin Properties Socimi SA         | €300,000  | 1.38%  | 1/6/2030      | 252,705                    | 0.01%                 |
| Banco de Sabadell SA^               | €200,000  | 5.13%  | 10/11/2028    | 219,884                    | 0.01%                 |
| Banco de Sabadell SA^               | €200,000  | 5.00%  | 7/6/2029      | 217,646                    | 0.01%                 |
| Banco Santander SA^                 | €200,000  | 3.63%  | 27/9/2026     | 214,164                    | 0.01%                 |
| Abanca Corp. Bancaria SA^           | €200,000  | 5.25%  | 14/9/2028     | 214,046                    | 0.01%                 |
| Iberdrola Finanzas SA^              | €200,000  | 4.88%  | Perpetual     | 211,165                    | 0.01%                 |
| Unicaja Banco SA^                   | €200,000  | 5.13%  | 21/2/2029     | 210,849                    | 0.01%                 |
| Amadeus IT Group SA                 | €200,000  | 2.88%  | 20/5/2027     | 210,136                    | 0.01%                 |
| Enagas Financiaciones SA            | €200,000  | 1.25%  | 6/2/2025      | 208,937                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA  | €200,000  | 1.75%  | 26/11/2025    | 205,692                    | 0.01%                 |
| Abertis Infraestructuras SA         | €200,000  | 2.38%  | 27/9/2027     | 203,913                    | 0.01%                 |
| Telefonica Emisiones SA             | €200,000  | 2.32%  | 17/10/2028    | 203,411                    | 0.01%                 |
| Abertis Infraestructuras SA         | €200,000  | 1.38%  | 20/5/2026     | 203,008                    | 0.01%                 |
| Banco de Sabadell SA                | €200,000  | 0.88%  | 22/7/2025     | 202,295                    | 0.01%                 |
| CaixaBank SA                        | €200,000  | 1.13%  | 27/3/2026     | 200,430                    | 0.01%                 |
| Naturgy Finance BV                  | €200,000  | 1.38%  | 19/1/2027     | 199,885                    | 0.01%                 |
| Naturgy Finance BV                  | €200,000  | 1.50%  | 29/1/2028     | 197,939                    | 0.01%                 |
| Abertis Infraestructuras SA         | €200,000  | 2.25%  | 29/3/2029     | 196,591                    | 0.01%                 |
| Banco Santander SA                  | \$250,000 | 2.75%  | 3/12/2030     | 195,281                    | 0.01%                 |
| Unicaja Banco SA^                   | €200,000  | 1.00%  | 1/12/2026     | 194,895                    | 0.01%                 |
| Banco Santander SA                  | \$200,000 | 2.75%  | 28/5/2025     | 187,862                    | 0.01%                 |
| Banco Santander SA^                 | \$200,000 | 4.18%  | 24/3/2028     | 187,427                    | 0.01%                 |
| Iberdrola International BV          | \$165,000 | 6.75%  | 15/7/2036     | 186,400                    | 0.00%                 |
| Abanca Corp. Bancaria SA^           | €200,000  | 0.50%  | 8/9/2027      | 185,704                    | 0.00%                 |
| Inmobiliaria Colonial Socimi SA     | €200,000  | 0.75%  | 22/6/2029     | 176,433                    | 0.00%                 |
| Banco Santander SA                  | \$200,000 | 2.96%  | 25/3/2031     | 165,297                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Telefonica Emisiones SA                               | €200,000    | 1.86%  | 13/7/2040     | 158,301                    | 0.00%                 |
| Telefonica Emisiones SA                               | \$150,000   | 4.10%  | 8/3/2027      | 143,895                    | 0.00%                 |
| Telefonica Emisiones SA                               | \$150,000   | 4.67%  | 6/3/2038      | 127,226                    | 0.00%                 |
| Telefonica Emisiones SA                               | £100,000    | 5.38%  | 2/2/2026      | 123,280                    | 0.00%                 |
| Abertis Infraestructuras SA                           | £100,000    | 3.38%  | 27/11/2026    | 113,032                    | 0.00%                 |
| CaixaBank SA^   | €100,000    | 4.63%  | 16/5/2027     | 108,083                    | 0.00%                 |
| Banco Bilbao Vizcaya Argentaria SA^                   | €100,000    | 5.75%  | 15/9/2033     | 107,929                    | 0.00%                 |
| Redeia Corp. SA^                                      | €100,000    | 4.63%  | Perpetual     | 107,157                    | 0.00%                 |
| Abertis Infraestructuras SA                           | €100,000    | 4.13%  | 7/8/2029      | 106,969                    | 0.00%                 |
| Abertis Infraestructuras SA                           | €100,000    | 2.50%  | 27/2/2025     | 106,450                    | 0.00%                 |
| Banco Santander SA                                    | €100,000    | 3.13%  | 19/1/2027     | 103,958                    | 0.00%                 |
| Redexis Gas Finance BV                                | €100,000    | 1.88%  | 28/5/2025     | 103,948                    | 0.00%                 |
| Banco de Sabadell SA^                                 | €100,000    | 0.63%  | 7/11/2025     | 103,142                    | 0.00%                 |
| Telefonica Emisiones SA                               | €100,000    | 1.46%  | 13/4/2026     | 102,729                    | 0.00%                 |
| Red Electrica Financiaciones SAU                      | €100,000    | 1.00%  | 21/4/2026     | 101,729                    | 0.00%                 |
| Red Electrica Financiaciones SAU                      | €100,000    | 1.25%  | 13/3/2027     | 101,171                    | 0.00%                 |
| FCC Servicios Medio Ambiente Holding SAU              | €100,000    | 1.66%  | 4/12/2026     | 99,828                     | 0.00%                 |
| NorteGas Energia Distribucion SA                      | €100,000    | 2.07%  | 28/9/2027     | 99,717                     | 0.00%                 |
| CaixaBank SA  | €100,000    | 1.13%  | 12/11/2026    | 97,743                     | 0.00%                 |
| Red Electrica Financiaciones SAU                      | €100,000    | 0.38%  | 24/7/2028     | 94,606                     | 0.00%                 |
| Iberdrola International BV^                           | €100,000    | 1.83%  | Perpetual     | 84,424                     | 0.00%                 |
| NorteGas Energia Distribucion SA                      | €100,000    | 0.91%  | 22/1/2031     | 84,362                     | 0.00%                 |
| Repsol Europe Finance Sarl                            | €100,000    | 0.88%  | 6/7/2033      | 82,057                     | 0.00%                 |
| Merlin Properties Socimi SA                           | €100,000    | 1.88%  | 4/12/2034     | 75,359                     | 0.00%                 |
|   |             |        |               | <b>55,114,305</b>          | <b>1.50%</b>          |
| <b>Supranational 0.04% (2022: 0.02%)</b>              |             |        |               |                            |                       |
| Pilgrim's Pride Corp.                                 | \$600,000   | 5.88%  | 30/9/2027     | 592,464                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$650,000   | 3.63%  | 15/1/2032     | 527,648                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$200,000   | 3.00%  | 2/2/2029      | 170,013                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$150,000   | 2.50%  | 15/1/2027     | 131,764                    | 0.00%                 |
|   |             |        |               | <b>1,421,889</b>           | <b>0.04%</b>          |
| <b>Sweden 0.71% (2022: 0.72%)</b>                     |             |        |               |                            |                       |
| Volvo Treasury AB                                     | €1,200,000  | 2.00%  | 19/8/2027     | 1,219,987                  | 0.03%                 |
| Svenska Handelsbanken AB^                             | \$1,250,000 | 1.42%  | 11/6/2027     | 1,096,069                  | 0.03%                 |
| Svenska Handelsbanken AB                              | €1,000,000  | 3.38%  | 17/2/2028     | 1,063,365                  | 0.03%                 |
| Swedbank AB   | \$900,000   | 3.36%  | 4/4/2025      | 861,879                    | 0.02%                 |
| Swedbank AB   | €800,000    | 3.75%  | 14/11/2025    | 861,073                    | 0.02%                 |
| Swedbank AB   | €700,000    | 1.30%  | 17/2/2027     | 682,025                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                      | €600,000    | 1.75%  | 11/11/2026    | 606,779                    | 0.02%                 |
| Svenska Handelsbanken AB                              | €600,000    | 0.13%  | 3/11/2026     | 576,494                    | 0.02%                 |
| Svenska Handelsbanken AB                              | €600,000    | 1.38%  | 23/2/2029     | 560,556                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB^                     | €600,000    | 0.75%  | 3/11/2031     | 559,344                    | 0.02%                 |
| Sandvik AB  | €500,000    | 3.75%  | 27/9/2029     | 539,721                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                      | €500,000    | 4.00%  | 9/11/2026     | 539,031                    | 0.01%                 |
| Investor AB   | €500,000    | 2.75%  | 10/6/2032     | 506,477                    | 0.01%                 |
| Lansforsakringar Bank AB                              | €500,000    | 0.05%  | 15/4/2026     | 482,598                    | 0.01%                 |
| Svenska Handelsbanken AB                              | \$500,000   | 3.65%  | 10/6/2025     | 479,774                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                      | €500,000    | 0.75%  | 9/8/2027      | 473,093                    | 0.01%                 |
| Atlas Copco Finance DAC                               | €500,000    | 0.13%  | 3/9/2029      | 447,436                    | 0.01%                 |
| Swedbank AB   | €400,000    | 4.25%  | 11/7/2028     | 432,458                    | 0.01%                 |
| Telia Co. AB  | €500,000    | 0.13%  | 27/11/2030    | 419,853                    | 0.01%                 |
| Essity AB   | €500,000    | 0.25%  | 8/2/2031      | 418,716                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                         | €500,000    | 1.38%  | 3/3/2027      | 410,224                    | 0.01%                 |
| Akelius Residential Property AB                       | €400,000    | 1.75%  | 7/2/2025      | 407,522                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                      | \$425,000   | 0.65%  | 9/9/2024      | 399,810                    | 0.01%                 |
| Sagax Euro Mtn NL BV                                  | €500,000    | 1.00%  | 17/5/2029     | 386,977                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                      | \$425,000   | 1.20%  | 9/9/2026      | 369,150                    | 0.01%                 |
| Swedbank AB   | €400,000    | 0.20%  | 12/1/2028     | 362,573                    | 0.01%                 |
| Swedbank AB   | \$400,000   | 1.54%  | 16/11/2026    | 351,615                    | 0.01%                 |
| EQT AB  | €450,000    | 0.88%  | 14/5/2031     | 349,258                    | 0.01%                 |
| Akelius Residential Property Financing BV             | €400,000    | 1.13%  | 11/1/2029     | 336,424                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                      | €300,000    | 3.88%  | 9/5/2028      | 323,558                    | 0.01%                 |
| Svenska Handelsbanken AB                              | €310,000    | 1.00%  | 15/4/2025     | 320,701                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                      | €300,000    | 3.75%  | 7/2/2028      | 317,148                    | 0.01%                 |
| Swedbank AB^  | €320,000    | 0.30%  | 20/5/2027     | 307,443                    | 0.01%                 |
| Sandvik AB  | €300,000    | 2.13%  | 7/6/2027      | 304,980                    | 0.01%                 |
| Swedbank AB^  | €300,000    | 3.63%  | 23/8/2032     | 299,408                    | 0.01%                 |
| Telia Co. AB^   | €300,000    | 2.75%  | 30/6/2083     | 288,662                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                      | \$300,000   | 3.70%  | 9/6/2025      | 288,394                    | 0.01%                 |
| SKF AB  | €300,000    | 0.88%  | 15/11/2029    | 272,195                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                         | €300,000    | 0.63%  | 24/7/2025     | 270,781                    | 0.01%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Essity Capital BV                           | €250,000    | 3.00%  | 21/9/2026     | 265,100                    | 0.01%                 |
| Heimstaden Bostad Treasury BV               | €400,000    | 1.63%  | 13/10/2031    | 253,450                    | 0.01%                 |
| Swedbank AB                                 | \$250,000   | 5.47%  | 15/6/2026     | 247,788                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB            | £200,000    | 5.50%  | 1/6/2026      | 246,727                    | 0.01%                 |
| Swedbank AB^                                | £200,000    | 7.27%  | 15/11/2032    | 246,483                    | 0.01%                 |
| Svenska Handelsbanken AB                    | \$250,000   | 5.50%  | 15/6/2028     | 245,201                    | 0.01%                 |
| Svenska Handelsbanken AB^                   | £200,000    | 4.63%  | 23/8/2032     | 225,764                    | 0.01%                 |
| Heimstaden Bostad Treasury BV               | €300,000    | 1.00%  | 13/4/2028     | 222,530                    | 0.01%                 |
| Telia Co. AB                                | €200,000    | 3.88%  | 1/10/2025     | 217,560                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB            | €200,000    | 0.05%  | 1/7/2024      | 209,757                    | 0.01%                 |
| Balder Finland OYJ                          | €300,000    | 1.00%  | 20/1/2029     | 208,716                    | 0.01%                 |
| Svenska Handelsbanken AB^                   | €200,000    | 3.25%  | 1/6/2033      | 199,255                    | 0.01%                 |
| Swedbank AB                                 | \$200,000   | 5.34%  | 20/9/2027     | 195,242                    | 0.01%                 |
| Heimstaden Bostad Treasury BV               | €200,000    | 0.25%  | 13/10/2024    | 191,556                    | 0.01%                 |
| Alfa Laval Treasury International AB        | €200,000    | 1.38%  | 18/2/2029     | 187,636                    | 0.01%                 |
| Telia Co. AB                                | €200,000    | 2.13%  | 20/2/2034     | 183,663                    | 0.01%                 |
| Securitas AB                                | €200,000    | 0.25%  | 22/2/2028     | 181,450                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB            | €200,000    | 0.38%  | 21/6/2028     | 179,504                    | 0.01%                 |
| Castellum AB                                | €200,000    | 0.75%  | 4/9/2026      | 178,932                    | 0.01%                 |
| Svenska Handelsbanken AB                    | €199,000    | 0.05%  | 6/9/2028      | 178,474                    | 0.00%                 |
| H&M Finance BV                              | €200,000    | 0.25%  | 25/8/2029     | 176,327                    | 0.00%                 |
| Heimstaden Bostad AB                        | €200,000    | 1.13%  | 21/1/2026     | 175,322                    | 0.00%                 |
| Telefonaktiebolaget LM Ericsson             | €200,000    | 1.00%  | 26/5/2029     | 172,984                    | 0.00%                 |
| Tele2 AB                                    | €160,000    | 3.75%  | 22/11/2029    | 171,970                    | 0.00%                 |
| Svenska Handelsbanken AB                    | €200,000    | 0.50%  | 18/2/2030     | 171,787                    | 0.00%                 |
| Molnlycke Holding AB                        | €200,000    | 0.63%  | 15/1/2031     | 168,212                    | 0.00%                 |
| Fastighets AB Balder                        | €200,000    | 1.25%  | 28/1/2028     | 152,332                    | 0.00%                 |
| Svenska Handelsbanken AB                    | AUD200,000  | 5.00%  | 2/3/2028      | 131,574                    | 0.00%                 |
| Volvo Treasury AB                           | €120,000    | 1.63%  | 18/9/2025     | 124,175                    | 0.00%                 |
| Swedbank AB^                                | £100,000    | 5.88%  | 24/5/2029     | 120,813                    | 0.00%                 |
| Akelius Residential Property AB             | £100,000    | 2.38%  | 15/8/2025     | 113,784                    | 0.00%                 |
| SKF AB                                      | €108,000    | 3.13%  | 14/9/2028     | 113,515                    | 0.00%                 |
| Investor AB                                 | €150,000    | 0.38%  | 29/10/2035    | 110,543                    | 0.00%                 |
| Skandinaviska Enskilda Banken AB^           | €100,000    | 1.38%  | 31/10/2028    | 107,655                    | 0.00%                 |
| Molnlycke Holding AB                        | €100,000    | 1.88%  | 28/2/2025     | 104,682                    | 0.00%                 |
| Securitas AB                                | €100,000    | 1.25%  | 6/3/2025      | 102,906                    | 0.00%                 |
| Svenska Handelsbanken AB                    | €100,000    | 2.63%  | 5/9/2029      | 101,725                    | 0.00%                 |
| Telia Co. AB^                               | €100,000    | 1.38%  | 11/5/2081     | 97,351                     | 0.00%                 |
| Essity AB                                   | €100,000    | 0.50%  | 3/2/2030      | 88,475                     | 0.00%                 |
| Telia Co. AB                                | €100,000    | 1.63%  | 23/2/2035     | 86,343                     | 0.00%                 |
| Tele2 AB                                    | €100,000    | 0.75%  | 23/3/2031     | 85,148                     | 0.00%                 |
| Investor AB                                 | €100,000    | 1.50%  | 20/6/2039     | 78,236                     | 0.00%                 |
| Akelius Residential Property Financing BV   | €100,000    | 0.75%  | 22/2/2030     | 77,963                     | 0.00%                 |
| Balder Finland OYJ                          | €100,000    | 1.38%  | 24/5/2030     | 65,038                     | 0.00%                 |
|   |             |        |               | <b>26,357,199</b>          | <b>0.71%</b>          |
| <b>Switzerland 1.98% (2022: 1.89%)</b>      |             |        |               |                            |                       |
| UBS Group AG^                               | €2,400,000  | 1.25%  | 17/7/2025     | 2,505,395                  | 0.07%                 |
| UBS Group AG^                               | €1,650,000  | 7.75%  | 1/3/2029      | 1,995,416                  | 0.05%                 |
| Credit Suisse AG                            | \$1,475,000 | 7.50%  | 15/2/2028     | 1,567,218                  | 0.04%                 |
| UBS Group AG                                | \$1,475,000 | 4.25%  | 23/3/2028     | 1,368,349                  | 0.04%                 |
| UBS Group AG^                               | €1,200,000  | 2.13%  | 13/10/2026    | 1,219,060                  | 0.03%                 |
| Novartis Finance SA                         | €1,300,000  | 0.00%  | 23/9/2028     | 1,194,225                  | 0.03%                 |
| Credit Suisse AG                            | €1,000,000  | 5.50%  | 20/8/2026     | 1,106,940                  | 0.03%                 |
| UBS Group AG                                | €1,200,000  | 0.25%  | 24/2/2028     | 1,069,069                  | 0.03%                 |
| Holcim Finance Luxembourg SA                | €1,000,000  | 1.50%  | 6/4/2025      | 1,040,492                  | 0.03%                 |
| Novartis Capital Corp.                      | \$1,050,000 | 3.10%  | 17/5/2027     | 1,000,785                  | 0.03%                 |
| UBS Group AG^                               | €1,000,000  | 0.25%  | 3/11/2026     | 972,018                    | 0.03%                 |
| Credit Suisse AG                            | \$975,000   | 3.63%  | 9/9/2024      | 940,723                    | 0.03%                 |
| UBS Group AG^                               | \$900,000   | 6.54%  | 12/8/2033     | 921,089                    | 0.02%                 |
| Nestle SA                                   | CHF800,000  | 2.25%  | 8/11/2029     | 916,334                    | 0.02%                 |
| Richemont International Holding SA          | €900,000    | 1.00%  | 26/3/2026     | 915,722                    | 0.02%                 |
| Roche Holdings, Inc.                        | \$1,050,000 | 1.93%  | 13/12/2028    | 910,935                    | 0.02%                 |
| Argentum Netherlands BV for Swiss Life AG^  | €850,000    | 4.38%  | Perpetual     | 904,676                    | 0.02%                 |
| Cloverie plc for Zurich Insurance Co., Ltd. | €900,000    | 1.50%  | 15/12/2028    | 883,777                    | 0.02%                 |
| UBS Group AG^                               | \$1,050,000 | 3.09%  | 14/5/2032     | 848,359                    | 0.02%                 |
| UBS Group AG^                               | \$1,100,000 | 2.10%  | 11/2/2032     | 831,054                    | 0.02%                 |
| UBS Group AG^                               | \$650,000   | 9.02%  | 15/11/2033    | 777,605                    | 0.02%                 |
| UBS Group AG                                | \$835,000   | 4.28%  | 9/1/2028      | 770,630                    | 0.02%                 |
| UBS AG                                      | \$825,000   | 1.38%  | 13/1/2025     | 765,498                    | 0.02%                 |
| Roche Holdings, Inc.                        | \$1,125,000 | 2.61%  | 13/12/2051    | 762,240                    | 0.02%                 |
| UBS Group AG^                               | \$775,000   | 4.70%  | 5/8/2027      | 740,986                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Credit Suisse AG  | \$725,000  | 7.95%  | 9/1/2025      | 739,116                    | 0.02%                 |
| UBS Group AG^   | \$800,000  | 3.87%  | 12/1/2029     | 721,152                    | 0.02%                 |
| Roche Kapitalmarkt AG                                   | CHF700,000 | 0.75%  | 25/2/2031     | 720,934                    | 0.02%                 |
| UBS Group AG^   | \$725,000  | 5.96%  | 12/1/2034     | 718,846                    | 0.02%                 |
| UBS Group AG^   | \$800,000  | 4.19%  | 1/4/2031      | 710,636                    | 0.02%                 |
| Nestle Finance International Ltd.                       | €700,000   | 0.00%  | 14/6/2026     | 690,415                    | 0.02%                 |
| Nestle SA   | CHF600,000 | 2.13%  | 15/7/2030     | 682,702                    | 0.02%                 |
| UBS Group AG  | \$695,000  | 3.75%  | 26/3/2025     | 665,401                    | 0.02%                 |
| Credit Suisse AG  | \$750,000  | 1.25%  | 7/8/2026      | 645,615                    | 0.02%                 |
| UBS Group AG^   | €600,000   | 4.38%  | 11/1/2031     | 636,646                    | 0.02%                 |
| Roche Holdings, Inc.                                    | \$700,000  | 0.99%  | 5/3/2026      | 631,925                    | 0.02%                 |
| Zurich Finance Ireland Designated Activity Co.^         | €550,000   | 5.13%  | 23/11/2052    | 604,626                    | 0.02%                 |
| Cloverie plc for Zurich Insurance Co., Ltd.^            | \$600,000  | 5.63%  | 24/6/2046     | 589,593                    | 0.02%                 |
| Roche Holdings, Inc.                                    | \$600,000  | 3.35%  | 30/9/2024     | 584,884                    | 0.02%                 |
| Richemont International Holding SA                      | €600,000   | 1.50%  | 26/3/2030     | 579,575                    | 0.02%                 |
| Nestle Holdings, Inc.                                   | \$600,000  | 3.50%  | 24/9/2025     | 578,721                    | 0.02%                 |
| UBS Group AG  | \$600,000  | 4.13%  | 15/4/2026     | 571,533                    | 0.02%                 |
| UBS Group AG^   | \$600,000  | 2.59%  | 11/9/2025     | 571,498                    | 0.02%                 |
| UBS Group AG^   | \$650,000  | 1.31%  | 2/2/2027      | 568,515                    | 0.02%                 |
| Novartis Capital Corp.                                  | \$625,000  | 4.00%  | 20/11/2045    | 564,452                    | 0.02%                 |
| Novartis Capital Corp.                                  | \$650,000  | 2.20%  | 14/8/2030     | 562,632                    | 0.02%                 |
| UBS Group AG^   | \$650,000  | 1.49%  | 10/8/2027     | 558,580                    | 0.02%                 |
| UBS Group AG  | \$575,000  | 4.55%  | 17/4/2026     | 552,540                    | 0.02%                 |
| UBS Group AG^   | \$550,000  | 6.44%  | 11/8/2028     | 552,026                    | 0.01%                 |
| Swiss Re Finance Luxembourg SA^                         | \$600,000  | 4.25%  | Perpetual     | 550,500                    | 0.01%                 |
| UBS Group AG^   | \$550,000  | 6.37%  | 15/7/2026     | 546,575                    | 0.01%                 |
| Roche Holdings, Inc.                                    | \$625,000  | 4.00%  | 28/11/2044    | 545,241                    | 0.01%                 |
| UBS Group AG^   | \$700,000  | 2.75%  | 11/2/2033     | 544,098                    | 0.01%                 |
| UBS AG  | €650,000   | 0.50%  | 31/3/2031     | 543,858                    | 0.01%                 |
| Holcim Finance Luxembourg SA                            | €500,000   | 2.38%  | 9/4/2025      | 529,799                    | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.          | €650,000   | 1.63%  | 17/6/2039     | 527,451                    | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co.^         | \$625,000  | 3.00%  | 19/4/2051     | 488,421                    | 0.01%                 |
| UBS Group AG^   | \$500,000  | 4.49%  | 12/5/2026     | 483,432                    | 0.01%                 |
| UBS Group AG^   | £400,000   | 2.13%  | 12/9/2025     | 476,105                    | 0.01%                 |
| Holcim Finance Luxembourg SA                            | €600,000   | 0.63%  | 19/1/2033     | 475,630                    | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.^ | \$500,000  | 5.13%  | 1/6/2048      | 475,072                    | 0.01%                 |
| UBS Group AG^   | €500,000   | 0.65%  | 14/1/2028     | 469,176                    | 0.01%                 |
| UBS Group AG  | £400,000   | 2.75%  | 8/8/2025      | 460,608                    | 0.01%                 |
| UBS Group AG  | \$525,000  | 4.88%  | 15/5/2045     | 453,667                    | 0.01%                 |
| Credit Suisse AG  | £350,000   | 7.75%  | 10/3/2026     | 450,419                    | 0.01%                 |
| UBS Group AG^   | €500,000   | 0.25%  | 5/11/2028     | 447,420                    | 0.01%                 |
| Novartis Finance SA                                     | €500,000   | 1.70%  | 14/8/2038     | 440,826                    | 0.01%                 |
| Glencore Finance Canada Ltd.                            | \$455,000  | 5.55%  | 25/10/2042    | 422,770                    | 0.01%                 |
| UBS Group AG^   | €400,000   | 3.25%  | 2/4/2026      | 420,481                    | 0.01%                 |
| Tyco Electronics Group SA                               | €400,000   | 0.00%  | 14/2/2025     | 409,538                    | 0.01%                 |
| UBS Group AG  | €500,000   | 0.88%  | 3/11/2031     | 403,757                    | 0.01%                 |
| UBS Group AG^   | €400,000   | 0.25%  | 29/1/2026     | 402,236                    | 0.01%                 |
| Nestle Finance International Ltd.                       | \$500,000  | 0.00%  | 3/3/2033      | 400,850                    | 0.01%                 |
| UBS Group AG  | CHF400,000 | 0.44%  | 9/11/2028     | 400,298                    | 0.01%                 |
| UBS Group AG^   | \$400,000  | 5.71%  | 12/1/2027     | 395,987                    | 0.01%                 |
| UBS AG  | \$450,000  | 1.25%  | 1/6/2026      | 395,582                    | 0.01%                 |
| Givaudan Finance Europe BV                              | €400,000   | 1.00%  | 22/4/2027     | 394,492                    | 0.01%                 |
| Coca-Cola HBC Finance BV                                | €400,000   | 1.00%  | 14/5/2027     | 391,105                    | 0.01%                 |
| Argentum Netherlands BV for Swiss Re Ltd.^              | \$400,000  | 5.75%  | 15/8/2050     | 385,157                    | 0.01%                 |
| Holcim Finance Luxembourg SA                            | €450,000   | 0.50%  | 3/9/2030      | 380,338                    | 0.01%                 |
| UBS Group AG^   | \$400,000  | 4.75%  | 12/5/2028     | 379,381                    | 0.01%                 |
| UBS Group AG  | €500,000   | 0.63%  | 18/1/2033     | 378,320                    | 0.01%                 |
| UBS Group AG^   | \$400,000  | 4.99%  | 5/8/2033      | 370,720                    | 0.01%                 |
| UBS Group AG^   | \$400,000  | 2.19%  | 5/6/2026      | 366,364                    | 0.01%                 |
| Novartis Capital Corp.                                  | \$500,000  | 2.75%  | 14/8/2050     | 363,537                    | 0.01%                 |
| Nestle SA   | CHF300,000 | 2.50%  | 14/7/2034     | 356,651                    | 0.01%                 |
| UBS Group AG^   | \$400,000  | 3.13%  | 13/8/2030     | 337,394                    | 0.01%                 |
| UBS Group AG^   | £310,000   | 2.25%  | 9/6/2028      | 325,459                    | 0.01%                 |
| Sika Capital BV   | €300,000   | 3.75%  | 3/11/2026     | 325,233                    | 0.01%                 |
| Alcon Finance Corp.                                     | \$375,000  | 2.60%  | 27/5/2030     | 319,861                    | 0.01%                 |
| UBS Group AG^   | \$450,000  | 3.18%  | 11/2/2043     | 312,713                    | 0.01%                 |
| Nestle Finance International Ltd.                       | €300,000   | 0.00%  | 12/11/2024    | 311,619                    | 0.01%                 |
| Swiss Life Finance I Ltd.                               | €300,000   | 3.25%  | 31/8/2029     | 309,703                    | 0.01%                 |
| ELM BV for Swiss Reinsurance Co., Ltd.^                 | €300,000   | 2.60%  | Perpetual     | 304,121                    | 0.01%                 |
| Nestle Finance International Ltd.                       | €300,000   | 0.00%  | 3/12/2025     | 299,824                    | 0.01%                 |
| Nestle Finance International Ltd.                       | €300,000   | 0.88%  | 29/3/2027     | 299,465                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | €300,000   | 3.38%  | 29/9/2047     | 294,695                    | 0.01%                 |
| UBS Group AG <sup>^</sup>  | \$300,000  | 4.49%  | 5/8/2025      | 293,046                    | 0.01%                 |
| UBS Group AG <sup>^</sup>  | €300,000   | 2.88%  | 2/4/2032      | 285,382                    | 0.01%                 |
| UBS AG   | \$310,000  | 4.50%  | 26/6/2048     | 280,567                    | 0.01%                 |
| Tyco Electronics Group SA  | \$285,000  | 3.70%  | 15/2/2026     | 275,026                    | 0.01%                 |
| Swiss Re Finance Luxembourg SA <sup>^</sup>                                  | €300,000   | 2.53%  | 30/4/2050     | 273,251                    | 0.01%                 |
| UBS Group AG <sup>^</sup>  | £200,000   | 7.38%  | 7/9/2033      | 265,954                    | 0.01%                 |
| Novartis Capital Corp.   | \$275,000  | 3.00%  | 20/11/2025    | 263,140                    | 0.01%                 |
| Credit Suisse AG   | €300,000   | 0.25%  | 1/9/2028      | 262,401                    | 0.01%                 |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup>                  | €300,000   | 1.88%  | 17/9/2050     | 261,745                    | 0.01%                 |
| Swiss Re Finance UK plc <sup>^</sup>   | €300,000   | 2.71%  | 4/6/2052      | 260,579                    | 0.01%                 |
| Credit Suisse USA, Inc.  | \$235,000  | 7.13%  | 15/7/2032     | 258,833                    | 0.01%                 |
| Tyco Electronics Group SA  | \$275,000  | 3.13%  | 15/8/2027     | 257,236                    | 0.01%                 |
| Holcim Finance Luxembourg SA   | €250,000   | 2.25%  | 26/5/2028     | 253,108                    | 0.01%                 |
| Nestle Finance International Ltd.  | €345,000   | 0.88%  | 14/6/2041     | 251,958                    | 0.01%                 |
| UBS Group AG <sup>^</sup>  | £200,000   | 7.00%  | 30/9/2027     | 250,352                    | 0.01%                 |
| Novartis Capital Corp.   | \$250,000  | 4.40%  | 6/5/2044      | 239,868                    | 0.01%                 |
| Nestle SA  | CHF210,000 | 2.00%  | 28/6/2033     | 238,158                    | 0.01%                 |
| Alcon Finance Corp.  | \$225,000  | 5.38%  | 6/12/2032     | 228,012                    | 0.01%                 |
| Alcon Finance Corp.  | \$200,000  | 5.75%  | 6/12/2052     | 210,496                    | 0.01%                 |
| UBS Group AG <sup>^</sup>  | £200,000   | 2.13%  | 15/11/2029    | 198,500                    | 0.01%                 |
| Novartis Finance SA  | €200,000   | 1.13%  | 30/9/2027     | 198,325                    | 0.01%                 |
| Holcim Sterling Finance Netherlands BV                                       | £200,000   | 3.00%  | 12/5/2032     | 198,099                    | 0.01%                 |
| Richemont International Holding SA   | €200,000   | 0.75%  | 26/5/2028     | 194,337                    | 0.01%                 |
| Firmenich Productions Participations SAS                                     | €200,000   | 1.75%  | 30/4/2030     | 191,845                    | 0.01%                 |
| Cloverie plc for Swiss Reinsurance Co., Ltd. <sup>^</sup>                    | \$200,000  | 4.50%  | 11/9/2044     | 191,356                    | 0.01%                 |
| Swiss Re Finance Luxembourg SA <sup>^</sup>                                  | \$200,000  | 5.00%  | 2/4/2049      | 191,147                    | 0.01%                 |
| Nestle Finance International Ltd.  | €200,000   | 1.25%  | 29/3/2031     | 188,723                    | 0.01%                 |
| Roche Holdings, Inc.   | \$200,000  | 2.63%  | 15/5/2026     | 188,233                    | 0.01%                 |
| Holcim Finance US LLC  | \$200,000  | 3.50%  | 22/9/2026     | 187,219                    | 0.01%                 |
| Coca-Cola HBC Finance BV   | €200,000   | 1.63%  | 14/5/2031     | 185,833                    | 0.01%                 |
| Roche Holdings, Inc.   | \$200,000  | 2.38%  | 28/1/2027     | 185,136                    | 0.01%                 |
| Adecco International Financial Services BV                                   | €200,000   | 1.25%  | 20/11/2029    | 185,070                    | 0.01%                 |
| Sika Capital BV  | €200,000   | 1.50%  | 29/4/2031     | 184,646                    | 0.01%                 |
| Alcon Finance Corp.  | \$200,000  | 2.75%  | 23/9/2026     | 183,701                    | 0.00%                 |
| Richemont International Holding SA   | €200,000   | 1.13%  | 26/5/2032     | 181,363                    | 0.00%                 |
| Tyco Electronics Group SA  | €200,000   | 0.00%  | 16/2/2029     | 177,840                    | 0.00%                 |
| Richemont International Holding SA   | €200,000   | 2.00%  | 26/3/2038     | 176,356                    | 0.00%                 |
| UBS Group AG <sup>^</sup>  | \$200,000  | 1.36%  | 30/1/2027     | 175,121                    | 0.00%                 |
| ABB Finance BV   | €200,000   | 0.00%  | 19/1/2030     | 173,279                    | 0.00%                 |
| Adecco International Financial Services BV <sup>^</sup>                      | €200,000   | 1.00%  | 21/3/2082     | 167,785                    | 0.00%                 |
| Holcim Finance US LLC  | \$200,000  | 4.75%  | 22/9/2046     | 166,508                    | 0.00%                 |
| Novartis Capital Corp.   | \$175,000  | 1.75%  | 14/2/2025     | 165,909                    | 0.00%                 |
| Richemont International Holding SA   | €200,000   | 1.63%  | 26/5/2040     | 162,913                    | 0.00%                 |
| Novartis Capital Corp.   | \$175,000  | 2.00%  | 14/2/2027     | 160,401                    | 0.00%                 |
| Adecco International Financial Services BV                                   | €178,000   | 0.13%  | 21/9/2028     | 160,151                    | 0.00%                 |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup>                  | \$200,000  | 3.50%  | 2/5/2052      | 158,914                    | 0.00%                 |
| Helvetia Europe SA <sup>^</sup>  | €182,000   | 2.75%  | 30/9/2041     | 157,796                    | 0.00%                 |
| Credit Suisse AG   | €150,000   | 0.25%  | 5/1/2026      | 146,081                    | 0.00%                 |
| Tyco Electronics Group SA  | \$100,000  | 7.13%  | 1/10/2037     | 115,845                    | 0.00%                 |
| Glencore Finance Europe Ltd.   | €100,000   | 1.88%  | 13/9/2023     | 108,613                    | 0.00%                 |
| Roche Finance Europe BV  | €100,000   | 0.88%  | 25/2/2025     | 104,737                    | 0.00%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | €100,000   | 3.50%  | 1/10/2046     | 102,416                    | 0.00%                 |
| Adecco International Financial Services BV                                   | €122,000   | 0.50%  | 21/9/2031     | 100,587                    | 0.00%                 |
| Tyco Electronics Group SA  | \$100,000  | 3.45%  | 1/8/2024      | 97,522                     | 0.00%                 |
| Glencore Funding LLC   | \$100,000  | 4.88%  | 12/3/2029     | 96,472                     | 0.00%                 |
| Argentum Netherlands BV for Givaudan SA                                      | €100,000   | 2.00%  | 17/9/2030     | 96,028                     | 0.00%                 |
| Holcim Finance Luxembourg SA   | €100,000   | 1.75%  | 29/8/2029     | 95,937                     | 0.00%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | €100,000   | 2.75%  | 19/2/2049     | 95,462                     | 0.00%                 |
| Givaudan Finance Europe BV   | €100,000   | 1.63%  | 22/4/2032     | 91,394                     | 0.00%                 |
| Nestle Finance International Ltd.  | €100,000   | 1.50%  | 29/3/2035     | 89,277                     | 0.00%                 |
| Holcim Sterling Finance Netherlands BV                                       | £100,000   | 2.25%  | 4/4/2034      | 87,466                     | 0.00%                 |
| Novartis Capital Corp.   | \$75,000   | 3.70%  | 21/9/2042     | 64,252                     | 0.00%                 |
|  |            |        |               | <b>73,134,814</b>          | <b>1.98%</b>          |
| <b>Taiwan 0.12% (2022: 0.13%)</b>  |            |        |               |                            |                       |
| TSMC Global Ltd.   | \$600,000  | 2.25%  | 23/4/2031     | 496,975                    | 0.01%                 |
| TSMC Arizona Corp.   | \$600,000  | 3.13%  | 25/10/2041    | 479,109                    | 0.01%                 |
| TSMC Global Ltd.   | \$500,000  | 0.75%  | 28/9/2025     | 450,021                    | 0.01%                 |
| TSMC Arizona Corp.   | \$400,000  | 4.25%  | 22/4/2032     | 385,911                    | 0.01%                 |
| TSMC Arizona Corp.   | \$400,000  | 3.88%  | 22/4/2027     | 384,549                    | 0.01%                 |
| TSMC Global Ltd.   | \$400,000  | 1.00%  | 28/9/2027     | 339,055                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| TSMC Arizona Corp.                              | \$300,000   | 4.50%  | 22/4/2052     | 289,756                    | 0.01%                 |
| TSMC Global Ltd.                                | \$300,000   | 1.25%  | 23/4/2026     | 267,924                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$250,000   | 2.50%  | 25/10/2031    | 209,366                    | 0.01%                 |
| TSMC Global Ltd.                                | \$200,000   | 4.63%  | 22/7/2032     | 198,129                    | 0.01%                 |
| Formosa Group Cayman Ltd.                       | \$200,000   | 3.38%  | 22/4/2025     | 191,853                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$200,000   | 4.13%  | 22/4/2029     | 191,282                    | 0.01%                 |
| TSMC Arizona Corp.                              | \$200,000   | 1.75%  | 25/10/2026    | 178,014                    | 0.00%                 |
| TSMC Global Ltd.                                | \$200,000   | 1.75%  | 23/4/2028     | 172,333                    | 0.00%                 |
| TSMC Global Ltd.                                | \$200,000   | 1.38%  | 28/9/2030     | 157,332                    | 0.00%                 |
| TSMC Arizona Corp.                              | \$200,000   | 3.25%  | 25/10/2051    | 153,736                    | 0.00%                 |
|   |             |        |               | <b>4,545,345</b>           | <b>0.12%</b>          |
| <b>Tanzania 0.01% (2022: 0.01%)</b>             |             |        |               |                            |                       |
| AngloGold Ashanti Holdings plc                  | \$200,000   | 3.38%  | 1/11/2028     | 174,914                    | 0.01%                 |
| AngloGold Ashanti Holdings plc                  | \$200,000   | 3.75%  | 1/10/2030     | 170,602                    | 0.00%                 |
|   |             |        |               | <b>345,516</b>             | <b>0.01%</b>          |
| <b>Thailand 0.07% (2022: 0.08%)</b>             |             |        |               |                            |                       |
| GC Treasury Center Co., Ltd.                    | \$300,000   | 4.40%  | 30/3/2032     | 272,465                    | 0.01%                 |
| Thaioil Treasury Center Co., Ltd.               | \$400,000   | 3.50%  | 17/10/2049    | 254,726                    | 0.01%                 |
| Bangkok Bank PCL <sup>^</sup>                   | \$250,000   | 3.47%  | 23/9/2036     | 204,104                    | 0.01%                 |
| Kasikornbank PCL                                | \$200,000   | 5.46%  | 7/3/2028      | 200,592                    | 0.01%                 |
| Bangkok Bank PCL                                | \$200,000   | 4.30%  | 15/6/2027     | 194,389                    | 0.01%                 |
| Bangkok Bank PCL                                | \$200,000   | 4.45%  | 19/9/2028     | 193,762                    | 0.01%                 |
| Siam Commercial Bank PCL                        | \$200,000   | 4.40%  | 11/2/2029     | 191,811                    | 0.01%                 |
| Thaioil Treasury Center Co., Ltd.               | \$200,000   | 4.63%  | 20/11/2028    | 188,739                    | 0.00%                 |
| Muang Thai Life Assurance PCL <sup>^</sup>      | \$200,000   | 3.55%  | 27/1/2037     | 173,600                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.               | \$200,000   | 5.38%  | 20/11/2048    | 171,505                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                    | \$200,000   | 2.98%  | 18/3/2031     | 165,725                    | 0.00%                 |
| Thaioil Treasury Center Co., Ltd.               | \$200,000   | 2.50%  | 18/6/2030     | 163,429                    | 0.00%                 |
| GC Treasury Center Co., Ltd.                    | \$200,000   | 4.30%  | 18/3/2051     | 148,808                    | 0.00%                 |
| Bangkok Bank PCL                                | \$125,000   | 9.03%  | 15/3/2029     | 139,722                    | 0.00%                 |
|   |             |        |               | <b>2,663,377</b>           | <b>0.07%</b>          |
| <b>United Arab Emirates 0.17% (2022: 0.16%)</b> |             |        |               |                            |                       |
| DIB Sukuk Ltd.                                  | \$700,000   | 2.95%  | 16/1/2026     | 662,699                    | 0.02%                 |
| Galaxy Pipeline Assets Bidco Ltd.               | \$688,641   | 2.94%  | 30/9/2040     | 553,826                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.               | \$600,000   | 2.63%  | 31/3/2036     | 484,783                    | 0.01%                 |
| Esic Sukuk Ltd.                                 | \$400,000   | 3.94%  | 30/7/2024     | 388,874                    | 0.01%                 |
| MAF Sukuk Ltd.                                  | \$400,000   | 3.93%  | 28/2/2030     | 375,331                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.               | \$440,000   | 3.25%  | 30/9/2040     | 341,681                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.               | \$354,840   | 2.16%  | 31/3/2034     | 301,720                    | 0.01%                 |
| DIB Sukuk Ltd.                                  | \$300,000   | 4.80%  | 16/8/2028     | 298,563                    | 0.01%                 |
| DIB Sukuk Ltd.                                  | \$300,000   | 1.96%  | 22/6/2026     | 274,466                    | 0.01%                 |
| Galaxy Pipeline Assets Bidco Ltd.               | \$291,748   | 1.75%  | 30/9/2027     | 269,267                    | 0.01%                 |
| Emaar Sukuk Ltd.                                | \$275,000   | 3.70%  | 6/7/2031      | 250,579                    | 0.01%                 |
| MAF Sukuk Ltd.                                  | \$250,000   | 4.50%  | 3/11/2025     | 246,425                    | 0.01%                 |
| Mashreqbank PSC <sup>^</sup>                    | \$200,000   | 7.88%  | 24/2/2033     | 208,324                    | 0.01%                 |
| DIB Sukuk Ltd.                                  | \$200,000   | 5.49%  | 30/11/2027    | 204,547                    | 0.01%                 |
| BOS Funding Ltd.                                | \$200,000   | 7.00%  | 14/3/2028     | 204,453                    | 0.01%                 |
| BOS Funding Ltd.                                | \$200,000   | 4.00%  | 18/9/2024     | 194,026                    | 0.01%                 |
| DIB Sukuk Ltd.                                  | \$200,000   | 2.95%  | 20/2/2025     | 192,028                    | 0.00%                 |
| SIB Sukuk Co. III Ltd.                          | \$200,000   | 2.85%  | 23/6/2025     | 190,543                    | 0.00%                 |
| Emaar Sukuk Ltd.                                | \$200,000   | 3.64%  | 15/9/2026     | 189,426                    | 0.00%                 |
| Aldar Sukuk No 2 Ltd.                           | \$200,000   | 3.88%  | 22/10/2029    | 188,481                    | 0.00%                 |
| DIB Sukuk Ltd.                                  | \$200,000   | 2.74%  | 16/2/2027     | 184,994                    | 0.00%                 |
| NBK Tier 1 Ltd. <sup>^</sup>                    | \$200,000   | 3.63%  | Perpetual     | 173,324                    | 0.00%                 |
|   |             |        |               | <b>6,378,360</b>           | <b>0.17%</b>          |
| <b>United Kingdom 7.29% (2022: 7.27%)</b>       |             |        |               |                            |                       |
| NatWest Group plc <sup>^</sup>                  | €1,900,000  | 1.75%  | 2/3/2026      | 1,967,690                  | 0.05%                 |
| HSBC Holdings plc <sup>^</sup>                  | €1,700,000  | 3.02%  | 15/6/2027     | 1,768,256                  | 0.05%                 |
| HSBC Holdings plc <sup>^</sup>                  | \$1,675,000 | 7.34%  | 3/11/2026     | 1,724,311                  | 0.05%                 |
| HSBC Holdings plc                               | \$1,700,000 | 4.25%  | 18/8/2025     | 1,633,214                  | 0.04%                 |
| HSBC Holdings plc                               | \$1,600,000 | 4.95%  | 31/3/2030     | 1,575,507                  | 0.04%                 |
| HSBC Holdings plc <sup>^</sup>                  | \$1,575,000 | 5.21%  | 11/8/2028     | 1,540,137                  | 0.04%                 |
| Barclays plc <sup>^</sup>                       | \$1,450,000 | 7.39%  | 2/11/2028     | 1,515,022                  | 0.04%                 |
| Barclays plc <sup>^</sup>                       | €1,700,000  | 0.58%  | 9/8/2029      | 1,486,034                  | 0.04%                 |
| NatWest Markets plc                             | \$1,525,000 | 3.48%  | 22/3/2025     | 1,462,898                  | 0.04%                 |
| HSBC Holdings plc <sup>^</sup>                  | \$1,375,000 | 7.39%  | 3/11/2028     | 1,451,745                  | 0.04%                 |
| HSBC Holdings plc                               | \$1,600,000 | 5.25%  | 14/3/2044     | 1,440,565                  | 0.04%                 |
| HSBC Holdings plc <sup>^</sup>                  | \$1,365,000 | 6.33%  | 9/3/2044      | 1,413,742                  | 0.04%                 |
| British Telecommunications plc                  | \$1,575,000 | 3.25%  | 8/11/2029     | 1,379,557                  | 0.04%                 |
| Centrica plc                                    | £1,200,000  | 4.38%  | 13/3/2029     | 1,376,356                  | 0.04%                 |
| AstraZeneca plc                                 | \$1,525,000 | 0.70%  | 8/4/2026      | 1,362,608                  | 0.04%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Reynolds American, Inc.                    | \$1,400,000  | 4.45%  | 12/6/2025     | 1,361,010                  | 0.04%                 |
| Barclays plc^                              | \$1,500,000  | 2.28%  | 24/11/2027    | 1,320,585                  | 0.04%                 |
| Standard Chartered plc^                    | \$1,225,000  | 7.77%  | 16/11/2028    | 1,298,402                  | 0.04%                 |
| BAE Systems plc                            | \$1,400,000  | 3.40%  | 15/4/2030     | 1,267,160                  | 0.03%                 |
| Barclays plc                               | \$1,275,000  | 4.38%  | 11/9/2024     | 1,237,514                  | 0.03%                 |
| WPP Finance 2016                           | €1,100,000   | 1.38%  | 20/3/2025     | 1,143,007                  | 0.03%                 |
| Lloyds Banking Group plc^                  | \$1,250,000  | 3.57%  | 7/11/2028     | 1,133,286                  | 0.03%                 |
| Barclays plc                               | £1,000,000   | 3.25%  | 12/2/2027     | 1,114,181                  | 0.03%                 |
| HSBC Holdings plc^                         | \$1,325,000  | 2.21%  | 17/8/2029     | 1,108,654                  | 0.03%                 |
| NatWest Group plc^                         | £1,000,000   | 3.62%  | 29/3/2029     | 1,091,034                  | 0.03%                 |
| BP Capital Markets BV                      | €1,000,000   | 3.77%  | 12/5/2030     | 1,076,056                  | 0.03%                 |
| Hutchison Whampoa International 14 Ltd.    | \$1,100,000  | 3.63%  | 31/10/2024    | 1,070,550                  | 0.03%                 |
| Lloyds Banking Group plc^                  | €1,000,000   | 3.50%  | 1/4/2026      | 1,067,180                  | 0.03%                 |
| BP Capital Markets plc                     | €1,000,000   | 2.52%  | 7/4/2028      | 1,028,314                  | 0.03%                 |
| Vodafone Group plc                         | €1,000,000   | 1.13%  | 20/11/2025    | 1,020,194                  | 0.03%                 |
| BAT Capital Corp.                          | \$1,050,000  | 3.22%  | 15/8/2024     | 1,018,758                  | 0.03%                 |
| Severn Trent Utilities Finance plc         | £900,000     | 4.63%  | 30/11/2034    | 1,018,702                  | 0.03%                 |
| Diageo Capital plc                         | \$1,050,000  | 3.88%  | 18/5/2028     | 1,005,030                  | 0.03%                 |
| Reynolds American, Inc.                    | \$1,125,000  | 5.85%  | 15/8/2045     | 1,002,077                  | 0.03%                 |
| NatWest Group plc^                         | \$1,050,000  | 4.89%  | 18/5/2029     | 998,629                    | 0.03%                 |
| HSBC Holdings plc^                         | \$1,000,000  | 6.55%  | 20/6/2034     | 995,981                    | 0.03%                 |
| HSBC Holdings plc^                         | \$1,200,000  | 2.80%  | 24/5/2032     | 971,333                    | 0.03%                 |
| GlaxoSmithKline Capital, Inc.              | \$850,000    | 6.38%  | 15/5/2038     | 969,587                    | 0.03%                 |
| Unilever Capital Corp.                     | \$1,000,000  | 3.50%  | 22/3/2028     | 957,763                    | 0.03%                 |
| Lloyds Banking Group plc                   | \$1,000,000  | 4.38%  | 22/3/2028     | 949,211                    | 0.03%                 |
| Barclays plc^                              | \$1,000,000  | 2.85%  | 7/5/2026      | 937,442                    | 0.03%                 |
| SSE plc                                    | €900,000     | 2.88%  | 1/8/2029      | 931,553                    | 0.03%                 |
| Heathrow Funding Ltd.                      | €1,000,000   | 1.50%  | 11/2/2030     | 926,895                    | 0.03%                 |
| NatWest Group plc^                         | \$900,000    | 7.47%  | 10/11/2026    | 921,089                    | 0.03%                 |
| AstraZeneca plc                            | \$800,000    | 6.45%  | 15/9/2037     | 918,687                    | 0.03%                 |
| LSEGA Financing plc                        | \$1,100,000  | 2.50%  | 6/4/2031      | 917,685                    | 0.03%                 |
| Barclays plc^                              | \$925,000    | 5.50%  | 9/8/2028      | 902,722                    | 0.02%                 |
| BAT Capital Corp.                          | \$975,000    | 3.56%  | 15/8/2027     | 897,647                    | 0.02%                 |
| Rothesay Life plc                          | £700,000     | 8.00%  | 30/10/2025    | 888,005                    | 0.02%                 |
| Barclays plc                               | \$925,000    | 3.65%  | 16/3/2025     | 886,762                    | 0.02%                 |
| Imperial Brands Finance plc                | \$1,000,000  | 3.88%  | 26/7/2029     | 883,510                    | 0.02%                 |
| Vodafone Group plc                         | \$825,000    | 6.15%  | 27/2/2037     | 864,182                    | 0.02%                 |
| Barclays plc^                              | \$940,000    | 5.09%  | 20/6/2030     | 854,626                    | 0.02%                 |
| HSBC Holdings plc^                         | \$950,000    | 3.97%  | 22/5/2030     | 852,714                    | 0.02%                 |
| Diageo Capital plc                         | \$800,000    | 5.50%  | 24/1/2033     | 846,464                    | 0.02%                 |
| Diageo Capital plc                         | \$1,000,000  | 2.00%  | 29/4/2030     | 843,297                    | 0.02%                 |
| Standard Chartered plc^                    | \$950,000    | 2.61%  | 12/1/2028     | 841,873                    | 0.02%                 |
| HSBC Holdings plc                          | €800,000     | 0.88%  | 6/9/2024      | 839,215                    | 0.02%                 |
| Sky Ltd.                                   | €800,000     | 2.50%  | 15/9/2026     | 836,353                    | 0.02%                 |
| Heathrow Funding Ltd.                      | £800,000     | 2.75%  | 13/10/2029    | 830,172                    | 0.02%                 |
| Barclays plc^                              | €800,000     | 2.89%  | 31/1/2027     | 828,662                    | 0.02%                 |
| Lloyds Banking Group plc^                  | €800,000     | 0.50%  | 12/11/2025    | 825,268                    | 0.02%                 |
| AstraZeneca plc                            | \$875,000    | 4.38%  | 17/8/2048     | 818,587                    | 0.02%                 |
| Coca-Cola Europacific Partners plc         | €900,000     | 0.20%  | 2/12/2028     | 814,013                    | 0.02%                 |
| GlaxoSmithKline Capital plc                | €800,000     | 1.25%  | 21/5/2026     | 813,627                    | 0.02%                 |
| National Grid Electricity Distribution plc | £700,000     | 3.50%  | 16/10/2026    | 807,741                    | 0.02%                 |
| Santander UK Group Holdings plc^           | \$800,000    | 6.53%  | 10/1/2029     | 805,935                    | 0.02%                 |
| Nationwide Building Society                | €800,000     | 0.25%  | 22/7/2025     | 805,903                    | 0.02%                 |
| BP Capital Markets plc^                    | €800,000     | 3.25%  | Perpetual     | 804,377                    | 0.02%                 |
| GSK Capital BV                             | €748,000     | 3.00%  | 28/11/2027    | 796,332                    | 0.02%                 |
| HSBC Holdings plc^                         | \$925,000    | 2.01%  | 22/9/2028     | 792,379                    | 0.02%                 |
| NatWest Markets plc                        | AUD1,200,000 | 5.05%  | 12/8/2025     | 783,819                    | 0.02%                 |
| HSBC Holdings plc^                         | €700,000     | 6.36%  | 16/11/2032    | 777,492                    | 0.02%                 |
| GlaxoSmithKline Capital, Inc.              | \$800,000    | 3.88%  | 15/5/2028     | 769,826                    | 0.02%                 |
| HSBC Holdings plc^                         | \$800,000    | 4.29%  | 12/9/2026     | 769,278                    | 0.02%                 |
| HSBC Holdings plc^                         | \$800,000    | 2.63%  | 7/11/2025     | 760,519                    | 0.02%                 |
| BP Capital Markets plc^                    | €800,000     | 3.63%  | Perpetual     | 759,578                    | 0.02%                 |
| HSBC Holdings plc^                         | £700,000     | 1.75%  | 24/7/2027     | 758,035                    | 0.02%                 |
| Santander UK Group Holdings plc^           | \$875,000    | 1.67%  | 14/6/2027     | 757,543                    | 0.02%                 |
| Lloyds Bank Corporate Markets plc          | €700,000     | 4.13%  | 30/5/2027     | 754,423                    | 0.02%                 |
| Anglian Water Services Financing plc       | £600,000     | 5.88%  | 20/6/2031     | 754,421                    | 0.02%                 |
| Phoenix Group Holdings plc                 | £600,000     | 6.63%  | 18/12/2025    | 745,668                    | 0.02%                 |
| BAT Capital Corp.                          | \$925,000    | 2.73%  | 25/3/2031     | 736,548                    | 0.02%                 |
| AstraZeneca plc                            | €800,000     | 0.38%  | 3/6/2029      | 725,730                    | 0.02%                 |
| CK Hutchison Europe Finance 18 Ltd.        | €700,000     | 1.25%  | 13/4/2025     | 723,043                    | 0.02%                 |
| InterContinental Hotels Group plc          | £600,000     | 3.75%  | 14/8/2025     | 714,064                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Lloyds Banking Group plc^              | \$650,000 | 7.95%  | 15/11/2033    | 704,053                    | 0.02%                 |
| BAT International Finance plc          | €700,000  | 3.13%  | 6/3/2029      | 704,012                    | 0.02%                 |
| Compass Group plc                      | £600,000  | 2.00%  | 5/9/2025      | 699,672                    | 0.02%                 |
| BG Energy Capital plc                  | €700,000  | 2.25%  | 21/11/2029    | 692,611                    | 0.02%                 |
| National Grid plc                      | €750,000  | 0.16%  | 20/1/2028     | 689,072                    | 0.02%                 |
| NatWest Markets plc                    | €700,000  | 1.38%  | 2/3/2027      | 685,832                    | 0.02%                 |
| Barclays plc^                          | \$700,000 | 5.30%  | 9/8/2026      | 685,523                    | 0.02%                 |
| Standard Chartered plc^                | €700,000  | 0.90%  | 2/7/2027      | 679,815                    | 0.02%                 |
| CK Hutchison International 19 Ltd.     | \$725,000 | 3.63%  | 11/4/2029     | 674,727                    | 0.02%                 |
| Experian Finance plc                   | £600,000  | 0.74%  | 29/10/2025    | 672,066                    | 0.02%                 |
| HSBC Holdings plc^                     | €600,000  | 4.79%  | 10/3/2032     | 657,124                    | 0.02%                 |
| Lloyds Banking Group plc               | \$700,000 | 3.75%  | 11/1/2027     | 655,974                    | 0.02%                 |
| BP Capital Markets plc                 | €650,000  | 1.57%  | 16/2/2027     | 655,456                    | 0.02%                 |
| Barclays plc^                          | \$600,000 | 7.44%  | 2/11/2033     | 649,158                    | 0.02%                 |
| HSBC Holdings plc^                     | \$700,000 | 1.65%  | 18/4/2026     | 646,357                    | 0.02%                 |
| CK Hutchison International 23 Ltd.     | \$650,000 | 4.88%  | 21/4/2033     | 643,247                    | 0.02%                 |
| Aviva plc^                             | £600,000  | 4.38%  | 12/9/2049     | 643,153                    | 0.02%                 |
| LSEGA Financing plc                    | \$750,000 | 2.00%  | 6/4/2028      | 642,789                    | 0.02%                 |
| BAT Netherlands Finance BV             | €600,000  | 2.38%  | 7/10/2024     | 638,525                    | 0.02%                 |
| NatWest Group plc^                     | €600,000  | 4.07%  | 6/9/2028      | 634,248                    | 0.02%                 |
| Lloyds Banking Group plc^              | £600,000  | 2.00%  | 12/4/2028     | 632,985                    | 0.02%                 |
| Barclays plc^                          | \$800,000 | 3.56%  | 23/9/2035     | 632,225                    | 0.02%                 |
| Southern Water Services Finance Ltd.   | £600,000  | 1.63%  | 30/3/2027     | 630,990                    | 0.02%                 |
| BAT Capital Corp.                      | \$675,000 | 3.22%  | 6/9/2026      | 628,256                    | 0.02%                 |
| HSBC Holdings plc^                     | €700,000  | 0.64%  | 24/9/2029     | 626,129                    | 0.02%                 |
| Nationwide Building Society^           | €600,000  | 2.00%  | 25/7/2029     | 626,106                    | 0.02%                 |
| BAT Capital Corp.                      | \$875,000 | 3.73%  | 25/9/2040     | 624,060                    | 0.02%                 |
| National Grid plc                      | €600,000  | 2.18%  | 30/6/2026     | 621,198                    | 0.02%                 |
| Gatwick Funding Ltd.                   | £614,000  | 2.50%  | 15/4/2030     | 620,991                    | 0.02%                 |
| Vodafone Group plc                     | €600,000  | 2.20%  | 25/8/2026     | 620,928                    | 0.02%                 |
| NatWest Group plc^                     | €700,000  | 0.67%  | 14/9/2029     | 617,113                    | 0.02%                 |
| NatWest Group plc^                     | £500,000  | 7.42%  | 6/6/2033      | 615,513                    | 0.02%                 |
| HSBC Holdings plc^                     | \$600,000 | 6.25%  | 9/3/2034      | 614,750                    | 0.02%                 |
| HSBC Holdings plc                      | £500,000  | 7.00%  | 7/4/2038      | 614,394                    | 0.02%                 |
| British Telecommunications plc         | \$500,000 | 9.63%  | 15/12/2030    | 613,538                    | 0.02%                 |
| M&G plc^                               | £500,000  | 3.88%  | 20/7/2049     | 612,988                    | 0.02%                 |
| Thames Water Utilities Finance plc     | €700,000  | 0.88%  | 31/1/2028     | 607,137                    | 0.02%                 |
| HSBC Holdings plc^                     | \$600,000 | 6.16%  | 9/3/2029      | 605,605                    | 0.02%                 |
| Standard Chartered plc^                | \$650,000 | 4.64%  | 1/4/2031      | 604,722                    | 0.02%                 |
| Nationwide Building Society            | €600,000  | 2.00%  | 28/4/2027     | 602,754                    | 0.02%                 |
| CPUK Finance Ltd.                      | £500,000  | 5.88%  | 28/8/2027     | 602,384                    | 0.02%                 |
| United Kingdom Gilt                    | £800,000  | 1.75%  | 22/1/2049     | 602,024                    | 0.02%                 |
| Vodafone Group plc                     | €600,000  | 1.50%  | 24/7/2027     | 601,494                    | 0.02%                 |
| Standard Chartered plc^                | \$635,000 | 2.82%  | 30/1/2026     | 598,917                    | 0.02%                 |
| Barclays plc^                          | \$600,000 | 6.22%  | 9/5/2034      | 597,931                    | 0.02%                 |
| Unilever Capital Corp.                 | \$735,000 | 1.75%  | 12/8/2031     | 594,216                    | 0.02%                 |
| HSBC Holdings plc^                     | €600,000  | 0.31%  | 13/11/2026    | 592,205                    | 0.02%                 |
| Standard Chartered plc^                | \$590,000 | 6.30%  | 6/7/2034      | 591,522                    | 0.02%                 |
| BP Capital Markets plc                 | €600,000  | 1.59%  | 3/7/2028      | 588,842                    | 0.02%                 |
| RELX Finance BV                        | €620,000  | 0.50%  | 10/3/2028     | 582,636                    | 0.02%                 |
| HSBC Holdings plc^                     | \$525,000 | 8.11%  | 3/11/2033     | 582,228                    | 0.02%                 |
| Linde Finance BV                       | €600,000  | 0.25%  | 19/5/2027     | 576,268                    | 0.02%                 |
| Astrazeneca Finance LLC                | \$625,000 | 1.20%  | 28/5/2026     | 563,932                    | 0.02%                 |
| CK Hutchison Europe Finance 21 Ltd.    | €700,000  | 1.00%  | 2/11/2033     | 559,996                    | 0.02%                 |
| BAT Capital Corp.                      | \$675,000 | 5.28%  | 2/4/2050      | 559,985                    | 0.02%                 |
| SSE plc                                | £400,000  | 8.38%  | 20/11/2028    | 554,519                    | 0.02%                 |
| DWR Cymru Financing UK plc             | £600,000  | 2.50%  | 31/3/2036     | 548,288                    | 0.02%                 |
| BP Capital Markets BV                  | €500,000  | 4.32%  | 12/5/2035     | 545,210                    | 0.01%                 |
| HSBC Holdings plc^                     | \$600,000 | 4.76%  | 29/3/2033     | 541,892                    | 0.01%                 |
| Rio Tinto Finance plc                  | €500,000  | 2.88%  | 11/12/2024    | 538,754                    | 0.01%                 |
| Imperial Brands Finance Netherlands BV | €500,000  | 5.25%  | 15/2/2031     | 537,043                    | 0.01%                 |
| Legal & General Group plc^             | £500,000  | 4.50%  | 1/11/2050     | 531,088                    | 0.01%                 |
| BAT Capital Corp.                      | \$550,000 | 2.79%  | 6/9/2024      | 529,468                    | 0.01%                 |
| Vodafone International Financing DAC   | €500,000  | 3.75%  | 2/12/2034     | 528,818                    | 0.01%                 |
| Tesco Corporate Treasury Services plc  | €600,000  | 0.38%  | 27/7/2029     | 525,108                    | 0.01%                 |
| Unilever Finance Netherlands BV        | €500,000  | 1.25%  | 25/3/2025     | 522,825                    | 0.01%                 |
| Barclays plc^                          | \$550,000 | 4.97%  | 16/5/2029     | 520,383                    | 0.01%                 |
| HSBC Holdings plc                      | \$550,000 | 4.38%  | 23/11/2026    | 519,871                    | 0.01%                 |
| BAT Netherlands Finance BV             | €500,000  | 3.13%  | 7/4/2028      | 519,619                    | 0.01%                 |
| NatWest Markets plc                    | €500,000  | 2.00%  | 27/8/2025     | 518,597                    | 0.01%                 |
| HSBC Holdings plc^                     | \$550,000 | 4.58%  | 19/6/2029     | 517,662                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Unilever Finance Netherlands BV                  | €500,000  | 0.88%  | 31/7/2025     | 515,358                    | 0.01%                 |
| HSBC Holdings plc^                               | £400,000  | 8.20%  | 16/11/2034    | 515,097                    | 0.01%                 |
| GlaxoSmithKline Capital plc                      | £600,000  | 1.63%  | 12/5/2035     | 514,174                    | 0.01%                 |
| GlaxoSmithKline Capital plc                      | £500,000  | 1.25%  | 12/10/2028    | 511,015                    | 0.01%                 |
| Barclays plc^                                    | £400,000  | 8.41%  | 14/11/2032    | 504,253                    | 0.01%                 |
| Northern Gas Networks Finance plc                | £400,000  | 6.13%  | 2/6/2033      | 501,714                    | 0.01%                 |
| Reckitt Benckiser Treasury Services Nederland BV | €500,000  | 0.38%  | 19/5/2026     | 500,557                    | 0.01%                 |
| Lloyds Banking Group plc^                        | €500,000  | 3.13%  | 24/8/2030     | 499,966                    | 0.01%                 |
| Unilever Finance Netherlands BV                  | €500,000  | 1.00%  | 14/2/2027     | 499,421                    | 0.01%                 |
| BAT Capital Corp.                                | \$675,000 | 4.54%  | 15/8/2047     | 498,073                    | 0.01%                 |
| Thames Water Utilities Finance plc               | €500,000  | 4.00%  | 18/4/2027     | 491,041                    | 0.01%                 |
| RELX Capital, Inc.                               | \$500,000 | 4.75%  | 20/5/2032     | 490,770                    | 0.01%                 |
| NatWest Group plc^                               | \$500,000 | 5.52%  | 30/9/2028     | 490,333                    | 0.01%                 |
| Vodafone Group plc                               | \$550,000 | 4.88%  | 19/6/2049     | 487,730                    | 0.01%                 |
| Lloyds Banking Group plc                         | \$500,000 | 4.50%  | 4/11/2024     | 485,332                    | 0.01%                 |
| HSBC Holdings plc^                               | \$500,000 | 4.76%  | 9/6/2028      | 480,393                    | 0.01%                 |
| HSBC Holdings plc                                | \$475,000 | 6.80%  | 1/6/2038      | 479,043                    | 0.01%                 |
| NatWest Group plc^                               | \$500,000 | 5.08%  | 27/1/2030     | 477,540                    | 0.01%                 |
| Phoenix Group Holdings plc                       | \$500,000 | 5.38%  | 6/7/2027      | 477,242                    | 0.01%                 |
| Barclays plc                                     | £500,000  | 3.25%  | 17/1/2033     | 475,441                    | 0.01%                 |
| HSBC Holdings plc^                               | \$500,000 | 3.00%  | 10/3/2026     | 474,714                    | 0.01%                 |
| ENW Finance plc                                  | £400,000  | 4.89%  | 24/11/2032    | 468,239                    | 0.01%                 |
| Vodafone Group plc                               | €500,000  | 1.63%  | 24/11/2030    | 467,179                    | 0.01%                 |
| Nationwide Building Society                      | £400,000  | 3.00%  | 6/5/2026      | 464,231                    | 0.01%                 |
| Unilever Capital Corp.                           | \$500,000 | 2.00%  | 28/7/2026     | 461,532                    | 0.01%                 |
| NatWest Group plc                                | \$475,000 | 4.80%  | 5/4/2026      | 461,264                    | 0.01%                 |
| BAT Capital Corp.                                | £400,000  | 2.13%  | 15/8/2025     | 460,330                    | 0.01%                 |
| NatWest Group plc^                               | \$500,000 | 4.45%  | 8/5/2030      | 458,831                    | 0.01%                 |
| Unilever Finance Netherlands BV                  | €500,000  | 1.63%  | 12/2/2033     | 458,278                    | 0.01%                 |
| NatWest Group plc^                               | £400,000  | 3.13%  | 28/3/2027     | 455,651                    | 0.01%                 |
| Barclays plc^                                    | £400,000  | 3.75%  | 22/11/2030    | 455,067                    | 0.01%                 |
| HSBC Holdings plc^                               | \$487,000 | 2.10%  | 4/6/2026      | 450,989                    | 0.01%                 |
| Nationwide Building Society                      | \$500,000 | 1.00%  | 28/8/2025     | 450,648                    | 0.01%                 |
| BAT International Finance plc                    | \$500,000 | 1.67%  | 25/3/2026     | 449,574                    | 0.01%                 |
| Heathrow Funding Ltd.                            | £433,000  | 2.63%  | 16/3/2028     | 446,959                    | 0.01%                 |
| Barclays plc                                     | \$500,000 | 4.95%  | 10/1/2047     | 441,517                    | 0.01%                 |
| NatWest Group plc^                               | \$500,000 | 1.64%  | 14/6/2027     | 440,240                    | 0.01%                 |
| HSBC Holdings plc^                               | \$550,000 | 2.36%  | 18/8/2031     | 439,813                    | 0.01%                 |
| HSBC Holdings plc^                               | \$450,000 | 5.40%  | 11/8/2033     | 439,220                    | 0.01%                 |
| Compass Group Finance Netherlands BV             | €422,000  | 3.00%  | 8/3/2030      | 439,095                    | 0.01%                 |
| HSBC Holdings plc^                               | €400,000  | 4.86%  | 23/5/2033     | 439,075                    | 0.01%                 |
| BP Capital Markets plc                           | \$465,000 | 3.28%  | 19/9/2027     | 438,412                    | 0.01%                 |
| BAE Systems Holdings, Inc.                       | \$450,000 | 3.80%  | 7/10/2024     | 437,954                    | 0.01%                 |
| HSBC Holdings plc^                               | €400,000  | 4.75%  | 10/3/2028     | 436,303                    | 0.01%                 |
| HSBC Holdings plc^                               | €400,000  | 3.00%  | 22/7/2028     | 436,209                    | 0.01%                 |
| WPP Finance SA                                   | €400,000  | 4.13%  | 30/5/2028     | 435,868                    | 0.01%                 |
| National Grid plc                                | €400,000  | 3.88%  | 16/1/2029     | 432,602                    | 0.01%                 |
| Heathrow Funding Ltd.                            | €500,000  | 1.88%  | 14/3/2034     | 432,128                    | 0.01%                 |
| Standard Chartered plc^                          | €400,000  | 4.87%  | 10/5/2031     | 431,732                    | 0.01%                 |
| HSBC Holdings plc                                | \$450,000 | 3.90%  | 25/5/2026     | 429,144                    | 0.01%                 |
| GlaxoSmithKline Capital, Inc.                    | \$475,000 | 4.20%  | 18/3/2043     | 428,322                    | 0.01%                 |
| M&G plc^   | £380,000  | 5.63%  | 20/10/2051    | 426,654                    | 0.01%                 |
| Nationwide Building Society^                     | \$475,000 | 3.96%  | 18/7/2030     | 423,746                    | 0.01%                 |
| Yorkshire Building Society^                      | £400,000  | 3.38%  | 13/9/2028     | 422,855                    | 0.01%                 |
| Vodafone Group plc                               | \$450,000 | 5.25%  | 30/5/2048     | 422,825                    | 0.01%                 |
| Vodafone Group plc                               | \$525,000 | 4.25%  | 17/9/2050     | 421,382                    | 0.01%                 |
| Vodafone Group plc                               | \$500,000 | 4.38%  | 19/2/2043     | 419,675                    | 0.01%                 |
| Ashtead Capital, Inc.                            | \$450,000 | 4.00%  | 1/5/2028      | 417,407                    | 0.01%                 |
| GlaxoSmithKline Capital plc                      | £300,000  | 6.38%  | 9/3/2039      | 416,855                    | 0.01%                 |
| Vodafone Group plc                               | €400,000  | 1.88%  | 11/9/2025     | 416,852                    | 0.01%                 |
| Santander UK Group Holdings plc^                 | \$475,000 | 2.47%  | 11/1/2028     | 415,128                    | 0.01%                 |
| Aviva plc^                                       | €400,000  | 3.38%  | 4/12/2045     | 413,290                    | 0.01%                 |
| HSBC Holdings plc^                               | £400,000  | 3.00%  | 29/5/2030     | 412,522                    | 0.01%                 |
| British Telecommunications plc                   | €400,000  | 3.38%  | 30/8/2032     | 411,563                    | 0.01%                 |
| Santander UK Group Holdings plc^                 | €400,000  | 3.53%  | 25/8/2028     | 410,978                    | 0.01%                 |
| British Telecommunications plc                   | €400,000  | 1.75%  | 10/3/2026     | 410,865                    | 0.01%                 |
| BAT International Finance plc                    | £405,000  | 2.25%  | 26/6/2028     | 410,864                    | 0.01%                 |
| Diageo Finance plc                               | €400,000  | 1.88%  | 27/3/2027     | 410,257                    | 0.01%                 |
| THFC Funding No 2 plc                            | £300,000  | 6.35%  | 8/7/2039      | 405,767                    | 0.01%                 |
| Haleon Netherlands Capital BV                    | €400,000  | 1.25%  | 29/3/2026     | 405,048                    | 0.01%                 |
| CSL Finance plc                                  | \$425,000 | 4.05%  | 27/4/2029     | 403,426                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| BAT International Finance plc                            | \$425,000 | 4.45%  | 16/3/2028     | 400,747                    | 0.01%                 |
| Legal & General Group plc^                               | \$420,000 | 5.25%  | 21/3/2047     | 399,344                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                       | €400,000  | 1.50%  | 8/11/2027     | 397,621                    | 0.01%                 |
| Sanctuary Capital plc                                    | £280,000  | 6.70%  | 23/3/2039     | 395,904                    | 0.01%                 |
| AstraZeneca plc  | £300,000  | 5.75%  | 13/11/2031    | 395,823                    | 0.01%                 |
| SSE plc^   | €400,000  | 3.13%  | Perpetual     | 395,493                    | 0.01%                 |
| Compass Group Finance Netherlands BV                     | €400,000  | 1.50%  | 5/9/2028      | 394,708                    | 0.01%                 |
| Ashtead Capital, Inc.                                    | \$450,000 | 1.50%  | 12/8/2026     | 394,358                    | 0.01%                 |
| Standard Chartered plc^                                  | \$500,000 | 3.27%  | 18/2/2036     | 393,210                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$520,000 | 4.34%  | 9/1/2048      | 390,672                    | 0.01%                 |
| British Telecommunications plc                           | £333,000  | 5.75%  | 13/2/2041     | 390,277                    | 0.01%                 |
| DS Smith plc   | €400,000  | 0.88%  | 12/9/2026     | 390,034                    | 0.01%                 |
| Diageo Capital BV  | €400,000  | 1.50%  | 8/6/2029      | 389,324                    | 0.01%                 |
| Brookfield Finance I UK plc/Brookfield Finance, Inc.     | \$500,000 | 2.34%  | 30/1/2032     | 388,613                    | 0.01%                 |
| Barclays plc   | \$400,000 | 4.38%  | 12/1/2026     | 384,095                    | 0.01%                 |
| HSBC Bank Capital Funding Sterling 1 LP^                 | £300,000  | 5.84%  | Perpetual     | 382,192                    | 0.01%                 |
| easyJet FinCo BV   | €400,000  | 1.88%  | 3/3/2028      | 380,907                    | 0.01%                 |
| CK Hutchison International 20 Ltd.                       | \$500,000 | 3.38%  | 8/5/2050      | 380,895                    | 0.01%                 |
| Unilever Capital Corp.                                   | \$400,000 | 0.63%  | 12/8/2024     | 378,714                    | 0.01%                 |
| BAT Capital Corp.  | \$400,000 | 4.91%  | 2/4/2030      | 378,265                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$400,000 | 4.04%  | 13/3/2028     | 375,713                    | 0.01%                 |
| BP Capital Markets plc                                   | £300,000  | 5.77%  | 25/5/2038     | 375,579                    | 0.01%                 |
| NatWest Group plc^                                       | \$400,000 | 3.75%  | 1/11/2029     | 375,288                    | 0.01%                 |
| Lloyds Banking Group plc^                                | \$400,000 | 4.98%  | 11/8/2033     | 374,511                    | 0.01%                 |
| National Grid Electricity Distribution West Midlands plc | £300,000  | 5.75%  | 16/4/2032     | 372,394                    | 0.01%                 |
| South Eastern Power Networks plc                         | £300,000  | 5.50%  | 5/6/2026      | 371,228                    | 0.01%                 |
| Barclays plc   | \$400,000 | 5.25%  | 17/8/2045     | 370,843                    | 0.01%                 |
| Standard Chartered plc^                                  | €400,000  | 1.20%  | 23/9/2031     | 368,621                    | 0.01%                 |
| Diageo Capital BV  | €400,000  | 0.13%  | 28/9/2028     | 368,099                    | 0.01%                 |
| Diageo Capital BV  | €400,000  | 1.88%  | 8/6/2034      | 366,819                    | 0.01%                 |
| BAT International Finance plc                            | €400,000  | 2.25%  | 16/1/2030     | 364,796                    | 0.01%                 |
| BAT Capital Corp.  | \$425,000 | 2.26%  | 25/3/2028     | 364,330                    | 0.01%                 |
| Community Finance Co. 1 plc                              | £300,000  | 5.02%  | 31/7/2034     | 364,216                    | 0.01%                 |
| Motability Operations Group plc                          | €400,000  | 0.13%  | 20/7/2028     | 363,475                    | 0.01%                 |
| Santander UK Group Holdings plc^                         | £350,000  | 2.42%  | 17/1/2029     | 361,703                    | 0.01%                 |
| Lloyds Banking Group plc^                                | £300,000  | 6.63%  | 2/6/2033      | 361,276                    | 0.01%                 |
| Standard Chartered plc^                                  | \$450,000 | 3.60%  | 12/1/2033     | 360,405                    | 0.01%                 |
| Imperial Brands Finance plc                              | \$375,000 | 4.25%  | 21/7/2025     | 360,007                    | 0.01%                 |
| Cadent Finance plc                                       | £417,000  | 3.13%  | 21/3/2040     | 359,864                    | 0.01%                 |
| BAT Capital Corp.  | \$450,000 | 4.39%  | 15/8/2037     | 359,593                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$375,000 | 4.65%  | 24/3/2026     | 358,019                    | 0.01%                 |
| Prudential Funding Asia plc                              | \$400,000 | 3.63%  | 24/3/2032     | 356,184                    | 0.01%                 |
| Motability Operations Group plc                          | £300,000  | 4.88%  | 17/1/2043     | 355,853                    | 0.01%                 |
| Yorkshire Water Finance plc                              | £400,000  | 1.75%  | 27/10/2032    | 354,110                    | 0.01%                 |
| BG Energy Capital plc                                    | £300,000  | 5.00%  | 4/11/2036     | 352,334                    | 0.01%                 |
| Barclays plc^  | \$500,000 | 3.33%  | 24/11/2042    | 350,364                    | 0.01%                 |
| DWR Cymru Financing UK plc                               | £400,000  | 1.38%  | 31/3/2033     | 348,903                    | 0.01%                 |
| Santander UK Group Holdings plc                          | £300,000  | 3.63%  | 14/1/2026     | 348,514                    | 0.01%                 |
| BAT International Finance plc                            | £300,000  | 4.00%  | 4/9/2026      | 348,008                    | 0.01%                 |
| Nationwide Building Society                              | \$400,000 | 1.50%  | 13/10/2026    | 347,972                    | 0.01%                 |
| Cadent Finance plc                                       | €400,000  | 0.63%  | 19/3/2030     | 346,762                    | 0.01%                 |
| NatWest Group plc^                                       | £300,000  | 2.88%  | 19/9/2026     | 345,970                    | 0.01%                 |
| Sky Ltd.   | £300,000  | 4.00%  | 26/11/2029    | 345,775                    | 0.01%                 |
| BP Capital Markets plc                                   | £300,000  | 2.27%  | 3/7/2026      | 343,455                    | 0.01%                 |
| Northumbrian Water Finance plc                           | £300,000  | 4.50%  | 14/2/2031     | 342,637                    | 0.01%                 |
| CNH Industrial Finance Europe SA                         | €340,000  | 1.75%  | 25/3/2027     | 342,505                    | 0.01%                 |
| AstraZeneca plc  | \$425,000 | 1.38%  | 6/8/2030      | 341,672                    | 0.01%                 |
| Eversholt Funding plc                                    | £348,720  | 2.74%  | 30/6/2040     | 340,464                    | 0.01%                 |
| BP Capital Markets plc^                                  | £300,000  | 4.25%  | Perpetual     | 335,859                    | 0.01%                 |
| Virgin Money UK plc^                                     | £300,000  | 4.00%  | 3/9/2027      | 333,435                    | 0.01%                 |
| Land Securities Capital Markets plc                      | £302,000  | 2.38%  | 29/3/2027     | 332,462                    | 0.01%                 |
| Lseg Netherlands BV                                      | €400,000  | 0.75%  | 6/4/2033      | 331,501                    | 0.01%                 |
| Aviva plc^   | £300,000  | 5.13%  | 4/6/2050      | 331,084                    | 0.01%                 |
| Martlet Homes Ltd.                                       | £400,000  | 3.00%  | 9/5/2052      | 330,828                    | 0.01%                 |
| CK Hutchison International 19 II Ltd.                    | \$375,000 | 2.75%  | 6/9/2029      | 330,458                    | 0.01%                 |
| Pension Insurance Corp. plc                              | £300,000  | 5.63%  | 20/9/2030     | 330,148                    | 0.01%                 |
| Standard Chartered plc^                                  | \$320,000 | 7.78%  | 16/11/2025    | 326,971                    | 0.01%                 |
| Barclays plc^  | €300,000  | 5.26%  | 29/1/2034     | 326,711                    | 0.01%                 |
| Imperial Brands Finance plc                              | \$325,000 | 6.13%  | 27/7/2027     | 326,040                    | 0.01%                 |
| M&G plc^   | £300,000  | 5.56%  | 20/7/2055     | 325,407                    | 0.01%                 |
| BP Capital Markets BV                                    | €461,000  | 1.47%  | 21/9/2041     | 325,396                    | 0.01%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Thames Water Utilities Finance plc                       | £300,000   | 3.50%  | 25/2/2028     | 324,822                    | 0.01%                 |
| NatWest Group plc^                                       | €300,000   | 5.76%  | 28/2/2034     | 323,600                    | 0.01%                 |
| National Grid plc  | €300,000   | 4.28%  | 16/1/2035     | 323,406                    | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | €303,000   | 3.53%  | 20/9/2028     | 321,873                    | 0.01%                 |
| Aviva plc^   | €300,000   | 3.88%  | 3/7/2044      | 320,455                    | 0.01%                 |
| National Grid Electricity Distribution South Wales plc   | £400,000   | 1.63%  | 7/10/2035     | 320,198                    | 0.01%                 |
| London Power Networks plc                                | £300,000   | 2.63%  | 1/3/2029      | 317,678                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                       | €300,000   | 2.38%  | 7/5/2025      | 317,617                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$329,000  | 4.58%  | 10/12/2025    | 314,360                    | 0.01%                 |
| Annington Funding plc                                    | €300,000   | 1.65%  | 12/7/2024     | 313,828                    | 0.01%                 |
| London Power Networks plc                                | £250,000   | 6.13%  | 7/6/2027      | 313,147                    | 0.01%                 |
| CK Hutchison Finance 16 II Ltd.                          | €300,000   | 0.88%  | 3/10/2024     | 313,018                    | 0.01%                 |
| WPP Finance 2017   | £300,000   | 3.75%  | 19/5/2032     | 312,883                    | 0.01%                 |
| AstraZeneca plc  | \$500,000  | 2.13%  | 6/8/2050      | 312,287                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                       | €300,000   | 1.75%  | 27/3/2026     | 309,519                    | 0.01%                 |
| BAE Systems plc  | \$450,000  | 3.00%  | 15/9/2050     | 308,537                    | 0.01%                 |
| National Grid Electricity Transmission plc               | CAD475,000 | 2.30%  | 22/6/2029     | 308,230                    | 0.01%                 |
| Heathrow Funding Ltd.                                    | €300,000   | 1.50%  | 12/10/2025    | 307,669                    | 0.01%                 |
| Pension Insurance Corp. plc                              | £300,000   | 4.63%  | 7/5/2031      | 307,323                    | 0.01%                 |
| Reckitt Benckiser Treasury Services plc                  | \$325,000  | 3.00%  | 26/6/2027     | 304,074                    | 0.01%                 |
| Annington Funding plc                                    | £300,000   | 3.18%  | 12/7/2029     | 303,841                    | 0.01%                 |
| Experian Finance plc                                     | €300,000   | 1.38%  | 25/6/2026     | 303,745                    | 0.01%                 |
| HSBC Holdings plc  | €300,000   | 3.13%  | 7/6/2028      | 303,630                    | 0.01%                 |
| Yorkshire Building Society                               | €300,000   | 0.63%  | 21/9/2025     | 302,416                    | 0.01%                 |
| BAT Capital Corp.  | \$400,000  | 4.76%  | 6/9/2049      | 301,971                    | 0.01%                 |
| NatWest Group plc^                                       | \$300,000  | 6.02%  | 2/3/2034      | 301,749                    | 0.01%                 |
| London Stock Exchange Group plc                          | €300,000   | 1.75%  | 6/12/2027     | 301,471                    | 0.01%                 |
| Nationwide Building Society^                             | \$325,000  | 4.30%  | 8/3/2029      | 301,343                    | 0.01%                 |
| Standard Chartered plc^                                  | \$300,000  | 6.19%  | 6/7/2027      | 300,218                    | 0.01%                 |
| Standard Chartered plc^                                  | \$300,000  | 6.17%  | 9/1/2027      | 299,617                    | 0.01%                 |
| Investec plc^  | £300,000   | 2.63%  | 4/1/2032      | 299,162                    | 0.01%                 |
| HSBC Holdings plc  | \$300,000  | 6.50%  | 15/9/2037     | 298,672                    | 0.01%                 |
| BP Capital Markets plc                                   | €300,000   | 2.82%  | 7/4/2032      | 298,001                    | 0.01%                 |
| Vodafone Group plc                                       | £236,000   | 5.90%  | 26/11/2032    | 297,908                    | 0.01%                 |
| London Stock Exchange Group plc                          | €300,000   | 1.63%  | 6/4/2030      | 297,456                    | 0.01%                 |
| Phoenix Group Holdings plc                               | €300,000   | 4.38%  | 24/1/2029     | 296,958                    | 0.01%                 |
| CK Hutchison International 23 Ltd.                       | \$300,000  | 4.75%  | 21/4/2028     | 296,679                    | 0.01%                 |
| National Grid plc  | €300,000   | 3.25%  | 30/3/2034     | 295,826                    | 0.01%                 |
| NatWest Group plc^                                       | \$300,000  | 5.81%  | 13/9/2029     | 295,797                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                       | €300,000   | 1.75%  | 26/5/2028     | 295,778                    | 0.01%                 |
| Notting Hill Genesis                                     | £350,000   | 3.25%  | 12/10/2048    | 295,099                    | 0.01%                 |
| NatWest Group plc^                                       | \$300,000  | 4.27%  | 22/3/2025     | 294,625                    | 0.01%                 |
| Unilever Finance Netherlands BV                          | €300,000   | 1.75%  | 25/3/2030     | 294,177                    | 0.01%                 |
| Centrica plc   | £300,000   | 4.25%  | 12/9/2044     | 293,671                    | 0.01%                 |
| Vodafone Group plc                                       | \$300,000  | 4.38%  | 30/5/2028     | 293,545                    | 0.01%                 |
| Lloyds Banking Group plc^                                | \$300,000  | 4.72%  | 11/8/2026     | 291,716                    | 0.01%                 |
| Thames Water Utilities Finance plc                       | £240,000   | 6.75%  | 16/11/2028    | 291,627                    | 0.01%                 |
| Santander UK Group Holdings plc^                         | £250,000   | 2.92%  | 8/5/2026      | 291,466                    | 0.01%                 |
| Coca-Cola Europacific Partners plc                       | €300,000   | 1.88%  | 18/3/2030     | 290,992                    | 0.01%                 |
| Vodafone Group plc                                       | €300,000   | 1.88%  | 20/11/2029    | 290,465                    | 0.01%                 |
| Sanctuary Capital plc                                    | £400,000   | 2.38%  | 14/4/2050     | 289,472                    | 0.01%                 |
| Standard Chartered plc                                   | \$300,000  | 4.05%  | 12/4/2026     | 288,240                    | 0.01%                 |
| Standard Chartered plc^                                  | \$300,000  | 3.97%  | 30/3/2026     | 287,348                    | 0.01%                 |
| Phoenix Group Holdings plc                               | £260,000   | 5.63%  | 28/4/2031     | 287,197                    | 0.01%                 |
| Sage Group plc   | £300,000   | 2.88%  | 8/2/2034      | 287,062                    | 0.01%                 |
| CNH Industrial Finance Europe SA                         | €300,000   | 1.63%  | 3/7/2029      | 286,629                    | 0.01%                 |
| Annington Funding plc                                    | £300,000   | 3.69%  | 12/7/2034     | 286,476                    | 0.01%                 |
| CK Hutchison International 17 Ltd.                       | \$300,000  | 3.50%  | 5/4/2027      | 284,949                    | 0.01%                 |
| Vodafone Group plc                                       | €300,000   | 2.88%  | 20/11/2037    | 282,707                    | 0.01%                 |
| London & Quadrant Housing Trust                          | £300,000   | 2.00%  | 31/3/2032     | 282,304                    | 0.01%                 |
| Astrazeneca Finance LLC                                  | \$275,000  | 4.88%  | 3/3/2033      | 278,879                    | 0.01%                 |
| Diageo Finance plc                                       | £300,000   | 2.75%  | 8/6/2038      | 277,954                    | 0.01%                 |
| Reckitt Benckiser Treasury Services Nederland BV         | €300,000   | 0.75%  | 19/5/2030     | 274,855                    | 0.01%                 |
| BP Capital Markets plc                                   | \$290,000  | 3.72%  | 28/11/2028    | 274,541                    | 0.01%                 |
| Jigsaw Funding plc                                       | £300,000   | 3.38%  | 5/5/2052      | 272,962                    | 0.01%                 |
| CCEP Finance Ireland DAC                                 | €300,000   | 0.50%  | 6/9/2029      | 269,902                    | 0.01%                 |
| Nationwide Building Society^                             | \$300,000  | 2.97%  | 16/2/2028     | 269,612                    | 0.01%                 |
| Virgin Money UK plc^                                     | £233,000   | 3.38%  | 24/4/2026     | 269,432                    | 0.01%                 |
| HSBC Holdings plc  | \$250,000  | 6.10%  | 14/1/2042     | 264,944                    | 0.01%                 |
| National Grid plc  | \$260,000  | 5.81%  | 12/6/2033     | 264,659                    | 0.01%                 |
| University of Oxford                                     | £400,000   | 2.54%  | 8/12/2117     | 264,476                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Vodafone Group plc                         | €300,000   | 2.50%  | 24/5/2039     | 261,738                    | 0.01%                 |
| Northern Powergrid Northeast plc           | £300,000   | 3.25%  | 1/4/2052      | 261,668                    | 0.01%                 |
| Southern Water Services Finance Ltd.       | £300,000   | 3.00%  | 28/5/2037     | 258,315                    | 0.01%                 |
| Heathrow Funding Ltd.                      | £200,000   | 6.45%  | 10/12/2031    | 257,989                    | 0.01%                 |
| BG Energy Capital plc                      | \$275,000  | 5.13%  | 15/10/2041    | 257,465                    | 0.01%                 |
| Gatwick Funding Ltd.                       | £200,000   | 6.50%  | 2/3/2041      | 257,026                    | 0.01%                 |
| Guinness Partnership Ltd.                  | £250,000   | 4.00%  | 24/10/2044    | 256,259                    | 0.01%                 |
| BAE Systems plc                            | \$250,000  | 5.80%  | 11/10/2041    | 256,187                    | 0.01%                 |
| Northumbrian Water Finance plc             | £200,000   | 6.38%  | 28/10/2034    | 255,531                    | 0.01%                 |
| SSE plc                                    | £200,000   | 6.25%  | 27/8/2038     | 255,429                    | 0.01%                 |
| Anglian Water Services Financing plc       | £200,000   | 6.00%  | 20/6/2039     | 253,813                    | 0.01%                 |
| Standard Chartered plc                     | \$275,000  | 5.70%  | 26/3/2044     | 252,494                    | 0.01%                 |
| Linde Finance BV                           | €300,000   | 0.55%  | 19/5/2032     | 252,069                    | 0.01%                 |
| EMH Treasury plc                           | £230,000   | 4.50%  | 29/1/2044     | 251,937                    | 0.01%                 |
| Southern Water Services Finance Ltd.       | £200,000   | 6.64%  | 31/3/2026     | 251,644                    | 0.01%                 |
| Gatwick Funding Ltd.                       | £200,000   | 6.13%  | 2/3/2026      | 250,594                    | 0.01%                 |
| CCEP Finance Ireland DAC                   | €300,000   | 0.88%  | 6/5/2033      | 249,753                    | 0.01%                 |
| Santander UK Group Holdings plc^           | £200,000   | 7.10%  | 16/11/2027    | 249,443                    | 0.01%                 |
| South Eastern Power Networks plc           | £200,000   | 5.63%  | 30/9/2030     | 249,378                    | 0.01%                 |
| AstraZeneca plc                            | \$259,000  | 3.38%  | 16/11/2025    | 248,949                    | 0.01%                 |
| NatWest Group plc^                         | \$325,000  | 3.03%  | 28/11/2035    | 248,469                    | 0.01%                 |
| Centrica plc                               | \$275,000  | 5.38%  | 16/10/2043    | 247,881                    | 0.01%                 |
| Nationwide Building Society^               | £200,000   | 6.18%  | 7/12/2027     | 246,175                    | 0.01%                 |
| Rothsay Life plc                           | £200,000   | 7.73%  | 16/5/2033     | 245,971                    | 0.01%                 |
| Vodafone Group plc                         | \$250,000  | 5.63%  | 10/2/2053     | 245,296                    | 0.01%                 |
| Santander UK Group Holdings plc^           | \$275,000  | 1.53%  | 21/8/2026     | 244,860                    | 0.01%                 |
| Linde plc                                  | €400,000   | 1.00%  | 30/9/2051     | 244,108                    | 0.01%                 |
| Vodafone Group plc                         | \$250,000  | 4.13%  | 30/5/2025     | 244,032                    | 0.01%                 |
| Diageo Capital plc                         | \$300,000  | 2.13%  | 29/4/2032     | 243,930                    | 0.01%                 |
| Smith & Nephew plc                         | \$300,000  | 2.03%  | 14/10/2030    | 242,923                    | 0.01%                 |
| Stonewater Funding plc                     | £300,000   | 1.63%  | 10/9/2036     | 242,347                    | 0.01%                 |
| Vodafone Group plc                         | £300,000   | 3.38%  | 8/8/2049      | 241,705                    | 0.01%                 |
| Barclays plc^                              | \$250,000  | 5.75%  | 9/8/2033      | 241,540                    | 0.01%                 |
| Legal & General Group plc^                 | £200,000   | 5.38%  | 27/10/2045    | 241,208                    | 0.01%                 |
| Morhomes plc                               | £250,000   | 3.40%  | 19/2/2038     | 240,720                    | 0.01%                 |
| THFC Funding No 1 plc                      | £200,000   | 5.13%  | 21/12/2035    | 240,713                    | 0.01%                 |
| Unilever Capital Corp.                     | \$300,000  | 1.38%  | 14/9/2030     | 240,581                    | 0.01%                 |
| BAE Systems Finance, Inc.                  | \$225,000  | 7.50%  | 1/7/2027      | 240,524                    | 0.01%                 |
| Motability Operations Group plc            | £300,000   | 2.13%  | 18/1/2042     | 237,431                    | 0.01%                 |
| Anglian Water Services Financing plc       | £200,000   | 4.50%  | 5/10/2027     | 236,946                    | 0.01%                 |
| Severn Trent Utilities Finance plc         | £200,000   | 3.63%  | 16/1/2026     | 236,685                    | 0.01%                 |
| Imperial Brands Finance Netherlands BV     | €300,000   | 1.75%  | 18/3/2033     | 236,645                    | 0.01%                 |
| NatWest Markets plc                        | \$250,000  | 0.80%  | 12/8/2024     | 235,424                    | 0.01%                 |
| GB Social Housing plc                      | £200,000   | 5.19%  | 12/2/2038     | 234,940                    | 0.01%                 |
| Tesco Corporate Treasury Services plc      | £200,000   | 5.50%  | 27/2/2035     | 234,798                    | 0.01%                 |
| NatWest Group plc^                         | £200,000   | 3.62%  | 14/8/2030     | 234,111                    | 0.01%                 |
| Blend Funding plc                          | £250,000   | 3.46%  | 21/9/2047     | 231,736                    | 0.01%                 |
| Greensquareaccord Ltd.                     | £200,000   | 5.25%  | 30/11/2047    | 231,426                    | 0.01%                 |
| Segro plc                                  | £200,000   | 5.13%  | 6/12/2041     | 230,738                    | 0.01%                 |
| Annington Funding plc                      | £200,000   | 2.65%  | 12/7/2025     | 230,718                    | 0.01%                 |
| Virgin Money UK plc^                       | £200,000   | 4.00%  | 25/9/2026     | 229,744                    | 0.01%                 |
| Nationwide Building Society                | \$250,000  | 4.00%  | 14/9/2026     | 229,638                    | 0.01%                 |
| Standard Chartered plc                     | \$240,000  | 3.20%  | 17/4/2025     | 228,764                    | 0.01%                 |
| Informa plc                                | £200,000   | 3.13%  | 5/7/2026      | 228,622                    | 0.01%                 |
| Crh Finance UK plc                         | £200,000   | 4.13%  | 2/12/2029     | 227,633                    | 0.01%                 |
| Places For People Treasury plc             | £200,000   | 2.88%  | 17/8/2026     | 227,501                    | 0.01%                 |
| Narragansett Electric Co.                  | \$240,000  | 3.92%  | 1/8/2028      | 227,052                    | 0.01%                 |
| HSBC Holdings plc^                         | £200,000   | 2.26%  | 13/11/2026    | 226,585                    | 0.01%                 |
| National Grid plc                          | \$225,000  | 5.60%  | 12/6/2028     | 225,975                    | 0.01%                 |
| Skipton Building Society^                  | £200,000   | 2.00%  | 2/10/2026     | 224,239                    | 0.01%                 |
| National Grid Electricity Transmission plc | £300,000   | 2.00%  | 17/4/2040     | 223,275                    | 0.01%                 |
| HSBC Holdings plc                          | £200,000   | 6.00%  | 29/3/2040     | 222,644                    | 0.01%                 |
| Southern Electric Power Distribution plc   | £200,000   | 4.63%  | 20/2/2037     | 221,865                    | 0.01%                 |
| BAT International Finance plc              | £200,000   | 6.00%  | 24/11/2034    | 221,558                    | 0.01%                 |
| Heathrow Funding Ltd.                      | CAD325,000 | 3.66%  | 13/1/2031     | 220,371                    | 0.01%                 |
| Wellcome Trust Ltd.                        | £200,000   | 4.00%  | 9/5/2059      | 220,049                    | 0.01%                 |
| BAT Capital Corp.                          | \$200,000  | 7.75%  | 19/10/2032    | 219,989                    | 0.01%                 |
| Wellcome Trust Finance plc                 | £180,000   | 4.63%  | 25/7/2036     | 219,779                    | 0.01%                 |
| M&G plc^                                   | £200,000   | 6.34%  | 19/12/2063    | 218,958                    | 0.01%                 |
| Diageo Finance plc                         | £200,000   | 2.38%  | 8/6/2028      | 218,311                    | 0.01%                 |
| Standard Chartered plc                     | \$250,000  | 5.30%  | 9/1/2043      | 217,938                    | 0.01%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| Tesco Corporate Treasury Services plc                    | €200,000   | 4.25%  | 27/2/2031     | 217,285                    | 0.01%                 |
| Church Commissioners for England                         | £200,000   | 3.25%  | 14/7/2032     | 217,155                    | 0.01%                 |
| Lloyds Banking Group plc^                                | £206,000   | 1.99%  | 15/12/2031    | 216,375                    | 0.01%                 |
| Mead Johnson Nutrition Co.                               | \$205,000  | 5.90%  | 1/11/2039     | 215,952                    | 0.01%                 |
| Standard Chartered plc^                                  | \$275,000  | 2.68%  | 29/6/2032     | 215,710                    | 0.01%                 |
| Vodafone Group plc                                       | £200,000   | 5.13%  | 2/12/2052     | 215,594                    | 0.01%                 |
| Unilever Finance Netherlands BV                          | €200,000   | 3.25%  | 23/2/2031     | 215,227                    | 0.01%                 |
| NatWest Group plc^                                       | €200,000   | 4.77%  | 16/2/2029     | 215,022                    | 0.01%                 |
| Imperial Brands Finance plc                              | £200,000   | 4.88%  | 7/6/2032      | 212,846                    | 0.01%                 |
| Diageo Finance plc                                       | €200,000   | 1.75%  | 23/9/2024     | 212,393                    | 0.01%                 |
| BP Capital Markets plc                                   | €200,000   | 0.90%  | 3/7/2024      | 211,687                    | 0.01%                 |
| Land Securities Capital Markets plc                      | £200,000   | 2.40%  | 8/2/2029      | 211,593                    | 0.01%                 |
| BUPA Finance plc   | £200,000   | 1.75%  | 14/6/2027     | 211,509                    | 0.01%                 |
| Anglian Water Services Financing plc                     | £200,000   | 2.75%  | 26/10/2029    | 211,239                    | 0.01%                 |
| Prudential Funding Asia plc^                             | \$250,000  | 2.95%  | 3/11/2033     | 210,756                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA                    | £200,000   | 2.00%  | 17/10/2027    | 209,989                    | 0.01%                 |
| British Telecommunications plc                           | €200,000   | 2.75%  | 30/8/2027     | 208,218                    | 0.01%                 |
| Imperial Brands Finance plc                              | €200,000   | 1.38%  | 27/1/2025     | 208,175                    | 0.01%                 |
| Aptiv plc  | €200,000   | 1.50%  | 10/3/2025     | 208,015                    | 0.01%                 |
| Unilever Finance Netherlands BV                          | €200,000   | 0.50%  | 6/1/2025      | 207,934                    | 0.01%                 |
| SSE plc  | €200,000   | 1.25%  | 16/4/2025     | 207,438                    | 0.01%                 |
| NewRiver plc   | £200,000   | 3.50%  | 7/3/2028      | 207,196                    | 0.01%                 |
| Motability Operations Group plc                          | €200,000   | 0.88%  | 14/3/2025     | 206,791                    | 0.01%                 |
| RELX Capital, Inc.                                       | €200,000   | 1.30%  | 12/5/2025     | 206,722                    | 0.01%                 |
| Annington Funding plc                                    | £300,000   | 2.92%  | 6/10/2051     | 206,389                    | 0.01%                 |
| Affinity Sutton Capital Markets plc                      | £200,000   | 4.25%  | 8/10/2042     | 206,227                    | 0.01%                 |
| Virgin Money UK plc^                                     | €200,000   | 4.63%  | 29/10/2028    | 204,631                    | 0.01%                 |
| Leeds Building Society                                   | £200,000   | 1.38%  | 6/10/2027     | 204,384                    | 0.01%                 |
| AstraZeneca plc  | \$275,000  | 3.00%  | 28/5/2051     | 204,120                    | 0.01%                 |
| Motability Operations Group plc                          | £200,000   | 1.75%  | 3/7/2029      | 203,794                    | 0.01%                 |
| Tesco Corporate Treasury Services plc                    | £200,000   | 1.88%  | 2/11/2028     | 203,297                    | 0.01%                 |
| British Telecommunications plc                           | €200,000   | 2.13%  | 26/9/2028     | 201,320                    | 0.01%                 |
| FIL Ltd.   | €200,000   | 2.50%  | 4/11/2026     | 200,782                    | 0.01%                 |
| SSE plc^   | €200,000   | 4.00%  | Perpetual     | 200,544                    | 0.01%                 |
| Diageo Capital plc                                       | \$200,000  | 5.20%  | 24/10/2025    | 200,332                    | 0.01%                 |
| Diageo Finance plc                                       | €200,000   | 2.50%  | 27/3/2032     | 200,005                    | 0.01%                 |
| Motability Operations Group plc                          | €200,000   | 0.38%  | 3/1/2026      | 199,922                    | 0.01%                 |
| Rentokil Initial plc                                     | €200,000   | 0.88%  | 30/5/2026     | 199,757                    | 0.01%                 |
| nVent Finance Sarl                                       | \$250,000  | 2.75%  | 15/11/2031    | 199,677                    | 0.01%                 |
| Segro Capital Sarl                                       | €200,000   | 1.25%  | 23/3/2026     | 197,635                    | 0.01%                 |
| Barclays plc^  | \$250,000  | 2.89%  | 24/11/2032    | 196,601                    | 0.01%                 |
| Hutchison Whampoa International 03/33 Ltd.               | \$165,000  | 7.45%  | 24/11/2033    | 196,324                    | 0.01%                 |
| Astrazeneca Finance LLC                                  | \$225,000  | 1.75%  | 28/5/2028     | 194,984                    | 0.01%                 |
| HSBC Holdings plc^                                       | \$200,000  | 4.18%  | 9/12/2025     | 194,212                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$200,000  | 4.45%  | 8/5/2025      | 193,950                    | 0.01%                 |
| Peabody Capital No 2 plc                                 | £200,000   | 2.75%  | 2/3/2034      | 193,928                    | 0.01%                 |
| Nationwide Building Society                              | \$200,000  | 3.90%  | 21/7/2025     | 192,106                    | 0.01%                 |
| Bazalgette Finance plc                                   | £200,000   | 2.75%  | 10/3/2034     | 190,556                    | 0.01%                 |
| Wessex Water Services Finance plc                        | £200,000   | 1.50%  | 17/9/2029     | 190,081                    | 0.01%                 |
| Experian Finance plc                                     | \$200,000  | 4.25%  | 1/2/2029      | 189,948                    | 0.01%                 |
| Astrazeneca Finance LLC                                  | \$225,000  | 2.25%  | 28/5/2031     | 189,841                    | 0.01%                 |
| Unilever Finance Netherlands BV                          | €200,000   | 1.38%  | 4/9/2030      | 189,325                    | 0.01%                 |
| Informa plc  | €200,000   | 1.25%  | 22/4/2028     | 189,208                    | 0.01%                 |
| Lloyds Banking Group plc                                 | \$200,000  | 4.55%  | 16/8/2028     | 188,889                    | 0.01%                 |
| Barclays plc^  | €200,000   | 1.13%  | 22/3/2031     | 188,875                    | 0.01%                 |
| Standard Chartered plc                                   | \$200,000  | 4.30%  | 19/2/2027     | 188,466                    | 0.01%                 |
| Lloyds Banking Group plc^                                | \$200,000  | 2.44%  | 5/2/2026      | 188,368                    | 0.01%                 |
| CK Hutchison Europe Finance 18 Ltd.                      | €200,000   | 2.00%  | 13/4/2030     | 188,069                    | 0.01%                 |
| Sage Group plc   | £200,000   | 1.63%  | 25/2/2031     | 186,876                    | 0.01%                 |
| Lloyds Banking Group plc                                 | AUD300,000 | 4.25%  | 22/11/2027    | 185,736                    | 0.01%                 |
| GlaxoSmithKline Capital plc                              | \$200,000  | 3.38%  | 1/6/2029      | 185,706                    | 0.01%                 |
| AstraZeneca plc  | \$200,000  | 4.38%  | 16/11/2045    | 185,528                    | 0.01%                 |
| National Grid Electricity Distribution East Midlands plc | £200,000   | 1.75%  | 9/9/2031      | 185,515                    | 0.01%                 |
| Investec Bank plc^                                       | €200,000   | 0.50%  | 17/2/2027     | 185,246                    | 0.01%                 |
| Lloyds Banking Group plc^                                | \$200,000  | 3.75%  | 18/3/2028     | 184,969                    | 0.01%                 |
| Tritax EuroBox plc                                       | €200,000   | 0.95%  | 2/6/2026      | 184,297                    | 0.01%                 |
| Lloyds Banking Group plc^                                | £200,000   | 2.71%  | 3/12/2035     | 184,166                    | 0.01%                 |
| Utmost Group plc   | £200,000   | 4.00%  | 15/12/2031    | 183,455                    | 0.01%                 |
| Standard Chartered plc^                                  | \$200,000  | 4.31%  | 21/5/2030     | 181,763                    | 0.01%                 |
| Orbit Capital plc  | £200,000   | 3.50%  | 24/3/2045     | 181,758                    | 0.01%                 |
| Diageo Investment Corp.                                  | \$200,000  | 4.25%  | 11/5/2042     | 181,420                    | 0.01%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| Standard Chartered plc^                            | \$200,000  | 4.87%  | 15/3/2033     | 181,009                    | 0.01%                 |
| Global Switch Finance BV                           | €200,000   | 1.38%  | 7/10/2030     | 180,989                    | 0.01%                 |
| 3i Group plc                                       | £200,000   | 3.75%  | 5/6/2040      | 180,897                    | 0.01%                 |
| National Grid plc                                  | €200,000   | 0.25%  | 1/9/2028      | 180,849                    | 0.01%                 |
| Heathrow Funding Ltd.                              | CAD275,000 | 3.73%  | 13/4/2033     | 180,585                    | 0.01%                 |
| Santander UK Group Holdings plc^                   | \$200,000  | 3.82%  | 3/11/2028     | 180,063                    | 0.01%                 |
| Nationwide Building Society                        | €200,000   | 0.25%  | 14/9/2028     | 178,726                    | 0.01%                 |
| AstraZeneca plc                                    | \$200,000  | 4.00%  | 18/9/2042     | 178,185                    | 0.00%                 |
| Libra Longhurst Group Treasury NO 2 plc            | £200,000   | 3.25%  | 15/5/2043     | 177,967                    | 0.00%                 |
| HSBC Holdings plc^                                 | \$200,000  | 2.25%  | 22/11/2027    | 177,452                    | 0.00%                 |
| Royalty Pharma plc                                 | \$275,000  | 3.35%  | 2/9/2051      | 177,393                    | 0.00%                 |
| Citizen Treasury plc                               | £200,000   | 3.25%  | 20/10/2048    | 177,221                    | 0.00%                 |
| HSBC Holdings plc^                                 | \$200,000  | 1.59%  | 24/5/2027     | 176,535                    | 0.00%                 |
| Ferguson Finance plc                               | \$200,000  | 3.25%  | 2/6/2030      | 173,709                    | 0.00%                 |
| Places For People Treasury plc                     | £200,000   | 2.50%  | 26/1/2036     | 173,449                    | 0.00%                 |
| South Eastern Power Networks plc                   | £200,000   | 1.75%  | 30/9/2034     | 171,129                    | 0.00%                 |
| Eastern Power Networks plc                         | £200,000   | 1.88%  | 1/6/2035      | 170,916                    | 0.00%                 |
| Peabody Capital No 2 plc                           | £200,000   | 3.25%  | 14/9/2048     | 170,582                    | 0.00%                 |
| BAT Capital Corp.                                  | \$175,000  | 4.70%  | 2/4/2027      | 169,543                    | 0.00%                 |
| AstraZeneca plc                                    | \$175,000  | 4.00%  | 17/1/2029     | 169,206                    | 0.00%                 |
| Clarion Funding plc                                | £200,000   | 3.13%  | 19/4/2048     | 166,752                    | 0.00%                 |
| HSBC Holdings plc^                                 | \$200,000  | 2.85%  | 4/6/2031      | 166,354                    | 0.00%                 |
| Berkeley Group plc                                 | £200,000   | 2.50%  | 11/8/2031     | 165,786                    | 0.00%                 |
| Lloyds Banking Group plc^                          | \$250,000  | 3.37%  | 14/12/2046    | 164,688                    | 0.00%                 |
| Unilever plc                                       | €200,000   | 1.50%  | 11/6/2039     | 163,780                    | 0.00%                 |
| Yorkshire Water Finance plc                        | £200,000   | 2.75%  | 18/4/2041     | 162,351                    | 0.00%                 |
| Tritax Big Box plc                                 | £200,000   | 1.50%  | 27/11/2033    | 162,004                    | 0.00%                 |
| Intermediate Capital Group plc                     | €200,000   | 2.50%  | 28/1/2030     | 161,969                    | 0.00%                 |
| HSBC Holdings plc^                                 | \$200,000  | 2.87%  | 22/11/2032    | 161,574                    | 0.00%                 |
| Manchester Airport Group Funding plc               | £200,000   | 2.88%  | 30/9/2044     | 160,850                    | 0.00%                 |
| Barclays plc^                                      | \$200,000  | 2.67%  | 10/3/2032     | 157,252                    | 0.00%                 |
| Orbit Capital plc                                  | £200,000   | 2.00%  | 24/11/2038    | 156,445                    | 0.00%                 |
| London & Quadrant Housing Trust                    | £200,000   | 2.00%  | 20/10/2038    | 156,408                    | 0.00%                 |
| Lloyds Banking Group plc                           | \$175,000  | 5.30%  | 1/12/2045     | 156,054                    | 0.00%                 |
| Segro Capital Sarl                                 | €200,000   | 0.50%  | 22/9/2031     | 155,870                    | 0.00%                 |
| Thames Water Utilities Finance plc                 | €200,000   | 1.25%  | 31/1/2032     | 154,972                    | 0.00%                 |
| National Grid Electricity Transmission plc         | £200,000   | 2.00%  | 16/9/2038     | 154,579                    | 0.00%                 |
| Unilever Capital Corp.                             | \$225,000  | 2.63%  | 12/8/2051     | 154,149                    | 0.00%                 |
| British Telecommunications plc                     | £150,000   | 3.13%  | 21/11/2031    | 153,677                    | 0.00%                 |
| CK Hutchison International 19 II Ltd.              | \$200,000  | 3.38%  | 6/9/2049      | 153,161                    | 0.00%                 |
| Lseg Netherlands BV                                | €150,000   | 0.00%  | 6/4/2025      | 152,463                    | 0.00%                 |
| Rothsay Life plc^                                  | \$200,000  | 4.88%  | Perpetual     | 148,537                    | 0.00%                 |
| Severn Trent Utilities Finance plc                 | £200,000   | 2.00%  | 2/6/2040      | 147,958                    | 0.00%                 |
| Heathrow Funding Ltd.                              | £200,000   | 2.75%  | 9/8/2049      | 147,492                    | 0.00%                 |
| Cadent Finance plc                                 | £200,000   | 2.75%  | 22/9/2046     | 147,428                    | 0.00%                 |
| Land Securities Capital Markets plc                | £200,000   | 2.75%  | 22/9/2059     | 146,497                    | 0.00%                 |
| Thames Water Utilities Finance plc                 | £200,000   | 2.38%  | 22/4/2040     | 145,549                    | 0.00%                 |
| Babcock International Group plc                    | €150,000   | 1.38%  | 13/9/2027     | 144,728                    | 0.00%                 |
| Grainger plc                                       | £150,000   | 3.00%  | 3/7/2030      | 144,078                    | 0.00%                 |
| Lloyds Bank plc                                    | £100,000   | 6.50%  | 17/9/2040     | 143,181                    | 0.00%                 |
| Wessex Water Services Finance plc                  | £196,000   | 1.25%  | 12/1/2036     | 143,030                    | 0.00%                 |
| Sage Group plc                                     | €132,000   | 3.82%  | 15/2/2028     | 142,215                    | 0.00%                 |
| Paradigm Homes Charitable Housing Association Ltd. | £200,000   | 2.25%  | 20/5/2051     | 141,799                    | 0.00%                 |
| Vodafone Group plc                                 | £200,000   | 3.00%  | 12/8/2056     | 141,638                    | 0.00%                 |
| AstraZeneca plc                                    | \$150,000  | 3.13%  | 12/6/2027     | 141,059                    | 0.00%                 |
| CNH Industrial NV                                  | \$150,000  | 3.85%  | 15/11/2027    | 140,942                    | 0.00%                 |
| University of Southampton                          | £200,000   | 2.25%  | 11/4/2057     | 140,076                    | 0.00%                 |
| Futures Treasury plc                               | £150,000   | 3.38%  | 8/2/2044      | 139,668                    | 0.00%                 |
| United Utilities Water Finance plc                 | £200,000   | 1.88%  | 3/6/2042      | 139,486                    | 0.00%                 |
| Aviva plc  | CAD200,000 | 4.00%  | 2/10/2030     | 134,797                    | 0.00%                 |
| Barclays plc^                                      | CAD200,000 | 2.17%  | 23/6/2027     | 134,650                    | 0.00%                 |
| Southern Housing                                   | £150,000   | 3.50%  | 19/10/2047    | 132,361                    | 0.00%                 |
| British Airways 2019-1 Class AA Pass Through Trust | \$151,209  | 3.30%  | 15/12/2032    | 131,485                    | 0.00%                 |
| WPP Finance 2010                                   | \$135,000  | 3.75%  | 19/9/2024     | 130,950                    | 0.00%                 |
| National Grid Electricity Transmission plc         | €200,000   | 0.87%  | 26/11/2040    | 130,410                    | 0.00%                 |
| Genfinance II plc                                  | £100,000   | 6.06%  | 21/12/2039    | 129,050                    | 0.00%                 |
| Legal & General Finance plc                        | £100,000   | 5.88%  | 11/12/2031    | 128,634                    | 0.00%                 |
| Anglo American Capital plc                         | £119,000   | 3.38%  | 11/3/2029     | 127,899                    | 0.00%                 |
| Diageo Capital plc                                 | \$150,000  | 3.88%  | 29/4/2043     | 127,485                    | 0.00%                 |
| Heathrow Funding Ltd.                              | £100,000   | 6.75%  | 3/12/2026     | 126,818                    | 0.00%                 |
| Aster Treasury plc                                 | £100,000   | 5.41%  | 20/12/2032    | 126,812                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Thames Water Utilities Finance plc                           | CAD175,000 | 2.88%  | 12/12/2024    | 125,826                    | 0.00%                 |
| Severn Trent Utilities Finance plc                           | £100,000   | 6.25%  | 7/6/2029      | 125,608                    | 0.00%                 |
| Vodafone Group plc   | \$141,000  | 5.13%  | 19/6/2059     | 125,223                    | 0.00%                 |
| Wales & West Utilities Finance plc                           | £100,000   | 5.75%  | 29/3/2030     | 124,874                    | 0.00%                 |
| NatWest Markets plc  | £100,000   | 6.38%  | 8/11/2027     | 124,862                    | 0.00%                 |
| Assura Financing plc   | £150,000   | 1.63%  | 30/6/2033     | 124,739                    | 0.00%                 |
| BG Energy Capital plc  | £100,000   | 5.13%  | 1/12/2025     | 123,771                    | 0.00%                 |
| HSBC Capital Funding Dollar 1 LP^                            | \$100,000  | 10.18% | Perpetual     | 123,627                    | 0.00%                 |
| National Grid Electricity Distribution South West plc        | £100,000   | 5.75%  | 23/3/2040     | 123,596                    | 0.00%                 |
| Heathrow Funding Ltd.  | £100,000   | 5.88%  | 13/5/2041     | 122,662                    | 0.00%                 |
| 3i Group plc   | £100,000   | 5.75%  | 3/12/2032     | 122,231                    | 0.00%                 |
| Prudential Funding Asia plc                                  | £100,000   | 6.13%  | 19/12/2031    | 122,227                    | 0.00%                 |
| Reckitt Benckiser Treasury Services plc                      | £128,000   | 1.75%  | 19/5/2032     | 122,185                    | 0.00%                 |
| London & Quadrant Housing Trust                              | £100,000   | 5.50%  | 27/1/2040     | 122,149                    | 0.00%                 |
| Scottish Widows Ltd.   | £100,000   | 7.00%  | 16/6/2043     | 122,149                    | 0.00%                 |
| Northumbrian Water Finance plc                               | £100,000   | 5.63%  | 29/4/2033     | 121,696                    | 0.00%                 |
| London & Quadrant Housing Trust                              | £100,000   | 5.49%  | 15/6/2042     | 121,669                    | 0.00%                 |
| Just Group plc^  | £100,000   | 7.00%  | 15/4/2031     | 121,453                    | 0.00%                 |
| Vodafone Group plc   | \$125,000  | 5.75%  | 10/2/2063     | 121,148                    | 0.00%                 |
| Diageo Investment Corp.                                      | \$100,000  | 7.45%  | 15/4/2035     | 120,991                    | 0.00%                 |
| Land Securities Capital Markets plc                          | £100,000   | 4.88%  | 15/9/2032     | 120,452                    | 0.00%                 |
| SP Manweb plc  | £100,000   | 4.88%  | 20/9/2027     | 120,364                    | 0.00%                 |
| Gatwick Funding Ltd.   | £100,000   | 5.75%  | 23/1/2037     | 119,446                    | 0.00%                 |
| Saxon Weald Capital plc                                      | £100,000   | 5.38%  | 6/6/2042      | 119,090                    | 0.00%                 |
| United Utilities Water Finance plc                           | £100,000   | 2.00%  | 14/2/2025     | 118,679                    | 0.00%                 |
| THFC Funding No 3 plc  | £100,000   | 5.20%  | 11/10/2043    | 118,372                    | 0.00%                 |
| RI Finance Bonds No 3 plc                                    | £100,000   | 6.13%  | 13/11/2028    | 118,316                    | 0.00%                 |
| BAT Capital Corp.  | \$175,000  | 3.98%  | 25/9/2050     | 117,979                    | 0.00%                 |
| BUPA Finance plc   | £100,000   | 5.00%  | 8/12/2026     | 117,810                    | 0.00%                 |
| Optivo Finance plc   | £100,000   | 5.25%  | 13/3/2043     | 117,733                    | 0.00%                 |
| Circle Anglia Social Housing plc                             | £100,000   | 5.20%  | 2/3/2044      | 116,154                    | 0.00%                 |
| National Grid Electricity Transmission plc                   | £100,000   | 4.00%  | 8/6/2027      | 116,126                    | 0.00%                 |
| Sanctuary Capital plc  | £100,000   | 5.00%  | 26/4/2047     | 115,851                    | 0.00%                 |
| London & Quadrant Housing Trust                              | £100,000   | 4.63%  | 5/12/2033     | 115,473                    | 0.00%                 |
| Porterbrook Rail Finance Ltd.                                | £100,000   | 4.63%  | 4/4/2029      | 115,184                    | 0.00%                 |
| Legal & General Group plc^                                   | £100,000   | 5.50%  | 27/6/2064     | 115,060                    | 0.00%                 |
| SSE plc^   | £100,000   | 3.74%  | Perpetual     | 114,755                    | 0.00%                 |
| Great Places Housing Group Ltd.                              | £100,000   | 4.75%  | 22/10/2042    | 114,699                    | 0.00%                 |
| Virgin Money UK plc^   | £100,000   | 5.13%  | 11/12/2030    | 114,159                    | 0.00%                 |
| Scotland Gas Networks plc                                    | £100,000   | 3.25%  | 8/3/2027      | 113,590                    | 0.00%                 |
| Platform HG Financing plc                                    | £200,000   | 1.63%  | 10/8/2055     | 113,515                    | 0.00%                 |
| Hammerson plc  | £100,000   | 7.25%  | 21/4/2028     | 113,444                    | 0.00%                 |
| National Grid Electricity Distribution East Midlands plc     | €105,000   | 3.95%  | 20/9/2032     | 113,059                    | 0.00%                 |
| BAE Systems Holdings, Inc.                                   | \$125,000  | 4.75%  | 7/10/2044     | 112,711                    | 0.00%                 |
| Aster Treasury plc   | £100,000   | 4.50%  | 18/12/2043    | 112,694                    | 0.00%                 |
| Standard Chartered plc                                       | £100,000   | 4.38%  | 18/1/2038     | 112,586                    | 0.00%                 |
| Northern Gas Networks Finance plc                            | £100,000   | 4.88%  | 15/11/2035    | 112,132                    | 0.00%                 |
| Next Group plc   | £100,000   | 3.63%  | 18/5/2028     | 111,739                    | 0.00%                 |
| A2Dominion Housing Group Ltd.                                | £100,000   | 3.50%  | 15/11/2028    | 110,828                    | 0.00%                 |
| Haleon UK Capital plc  | £100,000   | 2.88%  | 29/10/2028    | 109,121                    | 0.00%                 |
| Thames Water Utilities Finance plc                           | £100,000   | 5.50%  | 11/2/2041     | 108,771                    | 0.00%                 |
| National Gas Transmission plc                                | €100,000   | 4.25%  | 5/4/2030      | 108,651                    | 0.00%                 |
| NatWest Group plc^   | €100,000   | 4.70%  | 14/3/2028     | 108,447                    | 0.00%                 |
| Marex Group plc  | €100,000   | 8.38%  | 2/2/2028      | 108,306                    | 0.00%                 |
| Yorkshire Water Finance plc                                  | £100,000   | 1.75%  | 26/11/2026    | 108,283                    | 0.00%                 |
| Together Housing Finance plc                                 | £100,000   | 4.50%  | 17/12/2042    | 108,257                    | 0.00%                 |
| Myriad Capital plc   | £100,000   | 4.75%  | 20/12/2043    | 108,146                    | 0.00%                 |
| Bazalgette Finance plc                                       | £100,000   | 2.38%  | 29/11/2027    | 108,006                    | 0.00%                 |
| Northumbrian Water Finance plc                               | £100,000   | 2.38%  | 5/10/2027     | 107,737                    | 0.00%                 |
| CPUK Finance Ltd.  | £100,000   | 3.69%  | 28/8/2028     | 107,584                    | 0.00%                 |
| Wheatley Group Capital plc                                   | £100,000   | 4.38%  | 28/11/2044    | 107,299                    | 0.00%                 |
| New England Power Co.  | \$135,000  | 3.80%  | 5/12/2047     | 106,853                    | 0.00%                 |
| Motability Operations Group plc                              | €100,000   | 3.50%  | 17/7/2031     | 106,839                    | 0.00%                 |
| British Airways 2020-1 Class A Pass Through Trust            | \$116,709  | 4.25%  | 15/11/2032    | 106,753                    | 0.00%                 |
| WHG Treasury plc   | £100,000   | 4.25%  | 6/10/2045     | 106,520                    | 0.00%                 |
| Severn Trent Utilities Finance plc                           | £110,000   | 2.63%  | 22/2/2033     | 105,661                    | 0.00%                 |
| Compass Group Finance Netherlands BV                         | €100,000   | 0.63%  | 3/7/2024      | 105,408                    | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge | £100,000   | 3.75%  | 17/10/2052    | 105,401                    | 0.00%                 |
| Grainger plc   | £100,000   | 3.38%  | 24/4/2028     | 105,068                    | 0.00%                 |
| London Stock Exchange Group plc                              | £100,000   | 0.88%  | 19/9/2024     | 104,986                    | 0.00%                 |
| Sky Ltd.   | €100,000   | 2.25%  | 17/11/2025    | 104,602                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Lloyds Bank plc                            | €100,000   | 1.25%  | 13/1/2025     | 104,403                    | 0.00%                 |
| CNH Industrial Finance Europe SA           | €100,000   | 1.75%  | 12/9/2025     | 103,946                    | 0.00%                 |
| Compass Group plc                          | £100,000   | 2.00%  | 3/7/2029      | 103,780                    | 0.00%                 |
| Mobico Group plc                           | £100,000   | 2.38%  | 20/11/2028    | 103,396                    | 0.00%                 |
| CNH Industrial Finance Europe SA           | €100,000   | 1.88%  | 19/1/2026     | 103,319                    | 0.00%                 |
| Heathrow Funding Ltd.                      | £100,000   | 4.63%  | 31/10/2046    | 103,142                    | 0.00%                 |
| Virgin Money UK plc^                       | £100,000   | 2.63%  | 19/8/2031     | 102,957                    | 0.00%                 |
| Liberty Living Finance plc                 | £100,000   | 3.38%  | 28/11/2029    | 102,921                    | 0.00%                 |
| Nationwide Building Society                | €100,000   | 3.25%  | 5/9/2029      | 102,901                    | 0.00%                 |
| HSBC Holdings plc                          | £100,000   | 2.50%  | 15/3/2027     | 102,816                    | 0.00%                 |
| Segro plc                                  | £100,000   | 2.38%  | 11/10/2029    | 102,519                    | 0.00%                 |
| SSE plc                                    | €100,000   | 0.88%  | 6/9/2025      | 102,199                    | 0.00%                 |
| Mondi Finance plc                          | €100,000   | 1.63%  | 27/4/2026     | 101,783                    | 0.00%                 |
| Assura Financing plc                       | €110,000   | 1.50%  | 15/9/2030     | 100,963                    | 0.00%                 |
| Yorkshire Housing Finance plc              | £100,000   | 4.13%  | 31/10/2044    | 100,836                    | 0.00%                 |
| Imperial Brands Finance plc                | €100,000   | 2.13%  | 12/2/2027     | 100,681                    | 0.00%                 |
| Quadgas Finance plc                        | £100,000   | 3.38%  | 17/9/2029     | 100,642                    | 0.00%                 |
| Motability Operations Group plc            | £100,000   | 2.38%  | 14/3/2032     | 100,586                    | 0.00%                 |
| GlaxoSmithKline Capital plc                | €100,000   | 1.00%  | 12/9/2026     | 100,401                    | 0.00%                 |
| Diageo Finance plc                         | €100,000   | 1.50%  | 22/10/2027    | 100,248                    | 0.00%                 |
| Wellcome Trust Ltd.                        | £200,000   | 1.50%  | 14/7/2071     | 100,244                    | 0.00%                 |
| SELP Finance Sarl                          | €100,000   | 1.50%  | 20/11/2025    | 100,146                    | 0.00%                 |
| BAT International Finance plc              | £200,000   | 2.25%  | 9/9/2052      | 99,847                     | 0.00%                 |
| Investec plc^                              | £100,000   | 1.88%  | 16/7/2028     | 99,681                     | 0.00%                 |
| Tesco plc                                  | \$100,000  | 6.15%  | 15/11/2037    | 99,017                     | 0.00%                 |
| Metropolitan Funding plc                   | £100,000   | 4.13%  | 5/4/2048      | 97,680                     | 0.00%                 |
| SP Transmission plc                        | £100,000   | 2.00%  | 13/11/2031    | 97,212                     | 0.00%                 |
| Thames Water Utilities Finance plc         | €100,000   | 4.38%  | 18/1/2031     | 97,124                     | 0.00%                 |
| British Land Co. plc                       | £100,000   | 2.38%  | 14/9/2029     | 96,857                     | 0.00%                 |
| New England Power Co.                      | \$150,000  | 2.81%  | 6/10/2050     | 96,289                     | 0.00%                 |
| Church Commissioners for England           | £100,000   | 3.63%  | 14/7/2052     | 95,467                     | 0.00%                 |
| BUPA Finance plc                           | £100,000   | 4.13%  | 14/6/2035     | 94,263                     | 0.00%                 |
| Thames Water Utilities Finance plc         | £100,000   | 2.63%  | 24/1/2032     | 93,597                     | 0.00%                 |
| Wellcome Trust Ltd.                        | £142,000   | 2.52%  | 7/2/2118      | 93,290                     | 0.00%                 |
| Paragon Treasury plc                       | £100,000   | 3.63%  | 21/1/2047     | 92,984                     | 0.00%                 |
| Workspace Group plc                        | £100,000   | 2.25%  | 11/3/2028     | 92,950                     | 0.00%                 |
| Karbon Homes Ltd.                          | £100,000   | 3.38%  | 15/11/2047    | 92,872                     | 0.00%                 |
| Bunzl Finance plc                          | £100,000   | 1.50%  | 30/10/2030    | 92,726                     | 0.00%                 |
| RL Finance Bonds No 4 plc^                 | £100,000   | 4.88%  | 7/10/2049     | 92,623                     | 0.00%                 |
| Southern Gas Networks plc                  | £100,000   | 3.10%  | 15/9/2036     | 91,459                     | 0.00%                 |
| RHP Finance plc                            | £100,000   | 3.25%  | 5/2/2048      | 91,057                     | 0.00%                 |
| Wales & West Utilities Finance plc         | £100,000   | 3.00%  | 3/8/2038      | 90,864                     | 0.00%                 |
| Eversholt Funding plc                      | £100,000   | 3.53%  | 7/8/2042      | 90,760                     | 0.00%                 |
| United Utilities Water Finance plc         | £100,000   | 2.00%  | 3/7/2033      | 90,610                     | 0.00%                 |
| Segro plc                                  | £100,000   | 2.88%  | 11/10/2037    | 89,367                     | 0.00%                 |
| NatWest Group plc^                         | €100,000   | 1.04%  | 14/9/2032     | 89,101                     | 0.00%                 |
| Annington Funding plc                      | £100,000   | 2.31%  | 6/10/2032     | 88,330                     | 0.00%                 |
| Derwent London plc                         | £100,000   | 1.88%  | 17/11/2031    | 88,087                     | 0.00%                 |
| BP Capital Markets plc                     | CAD120,000 | 3.47%  | 15/5/2025     | 87,733                     | 0.00%                 |
| Hyde Housing Association Ltd.              | £150,000   | 1.75%  | 18/8/2055     | 87,524                     | 0.00%                 |
| Housing & Care 21                          | £100,000   | 3.29%  | 8/11/2049     | 87,305                     | 0.00%                 |
| Annington Funding plc                      | £100,000   | 3.94%  | 12/7/2047     | 86,995                     | 0.00%                 |
| Bromford Housing Group Ltd.                | £100,000   | 3.13%  | 3/5/2048      | 86,666                     | 0.00%                 |
| Connect Plus M25 Issuer plc                | £87,893    | 2.61%  | 31/3/2039     | 86,654                     | 0.00%                 |
| Unilever Capital Corp.                     | \$100,000  | 2.13%  | 6/9/2029      | 86,508                     | 0.00%                 |
| Hexagon Housing Association Ltd.           | £100,000   | 3.63%  | 22/4/2048     | 86,428                     | 0.00%                 |
| Clarion Funding plc                        | £100,000   | 1.25%  | 13/11/2032    | 86,127                     | 0.00%                 |
| Home Group Ltd.                            | £100,000   | 3.13%  | 27/3/2043     | 86,031                     | 0.00%                 |
| Gatwick Funding Ltd.                       | £100,000   | 3.13%  | 28/9/2039     | 85,758                     | 0.00%                 |
| RELX Finance BV                            | €100,000   | 0.88%  | 10/3/2032     | 85,494                     | 0.00%                 |
| Clarion Funding plc                        | £100,000   | 1.88%  | 22/1/2035     | 85,431                     | 0.00%                 |
| Telereal Securitisation plc                | £78,314    | 3.56%  | 10/12/2031    | 83,648                     | 0.00%                 |
| National Grid Electricity Transmission plc | €100,000   | 0.82%  | 7/7/2032      | 83,069                     | 0.00%                 |
| Paragon Treasury plc                       | £100,000   | 2.00%  | 7/5/2036      | 82,664                     | 0.00%                 |
| Barclays plc^                              | €100,000   | 1.11%  | 12/5/2032     | 81,519                     | 0.00%                 |
| Gatwick Funding Ltd.                       | £100,000   | 3.25%  | 26/2/2048     | 80,816                     | 0.00%                 |
| Electricity North West Ltd.                | £60,000    | 8.88%  | 25/3/2026     | 80,417                     | 0.00%                 |
| Diageo Capital plc                         | \$75,000   | 5.88%  | 30/9/2036     | 80,364                     | 0.00%                 |
| Vodafone Group plc                         | \$75,000   | 6.25%  | 30/11/2032    | 79,488                     | 0.00%                 |
| Accent Capital plc                         | £100,000   | 2.63%  | 18/7/2049     | 78,591                     | 0.00%                 |
| Platform HG Financing plc                  | £100,000   | 1.93%  | 15/9/2041     | 77,688                     | 0.00%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Greater Gabbard OFTO plc   | £67,283     | 4.14%  | 29/11/2032    | 77,115                     | 0.00%                 |
| CCEP Finance Ireland DAC   | €100,000    | 1.50%  | 6/5/2041      | 74,418                     | 0.00%                 |
| Wrekin Housing Group Ltd.  | £100,000    | 2.50%  | 22/10/2048    | 74,276                     | 0.00%                 |
| Chancellor Masters & Scholars of The University of Cambridge             | £100,000    | 2.35%  | 27/6/2078     | 72,749                     | 0.00%                 |
| WPP Finance 2013   | £100,000    | 2.88%  | 14/9/2046     | 72,749                     | 0.00%                 |
| Motability Operations Group plc  | £100,000    | 1.50%  | 20/1/2041     | 72,136                     | 0.00%                 |
| Anglian Water Services Financing plc                                     | CAD100,000  | 4.53%  | 26/8/2032     | 71,120                     | 0.00%                 |
| BAT International Finance plc  | £100,000    | 4.00%  | 23/11/2055    | 70,385                     | 0.00%                 |
| Beyond Housing Ltd.  | £100,000    | 2.13%  | 17/5/2051     | 68,863                     | 0.00%                 |
| Anchor Hanover Group   | £100,000    | 2.00%  | 21/7/2051     | 66,592                     | 0.00%                 |
| BP Capital Markets BV  | €100,000    | 0.93%  | 4/12/2040     | 65,362                     | 0.00%                 |
| Yorkshire Water Finance plc  | £50,000     | 6.38%  | 19/8/2039     | 64,747                     | 0.00%                 |
| Affinity Water Finance 2004 plc  | £50,000     | 5.88%  | 13/7/2026     | 62,455                     | 0.00%                 |
| BAT International Finance plc  | €100,000    | 2.00%  | 13/3/2045     | 61,624                     | 0.00%                 |
| Flagship Finance plc   | £100,000    | 1.88%  | 14/7/2061     | 61,218                     | 0.00%                 |
| LiveWest Treasury plc  | £100,000    | 1.88%  | 18/2/2056     | 60,794                     | 0.00%                 |
| Clarion Funding plc  | £100,000    | 1.88%  | 7/9/2051      | 59,827                     | 0.00%                 |
| Northern Powergrid Northeast plc   | £100,000    | 1.88%  | 16/6/2062     | 59,461                     | 0.00%                 |
| United Utilities Water Ltd.  | £50,000     | 5.00%  | 28/2/2035     | 58,462                     | 0.00%                 |
| Lloyds Banking Group plc   | CAD75,000   | 3.50%  | 3/2/2025      | 54,335                     | 0.00%                 |
| Heathrow Funding Ltd.  | CAD65,000   | 3.40%  | 8/3/2028      | 45,475                     | 0.00%                 |
| Heathrow Funding Ltd.  | CAD60,000   | 3.78%  | 4/9/2030      | 41,285                     | 0.00%                 |
| Niagara Mohawk Power Corp.   | \$50,000    | 4.12%  | 28/11/2042    | 40,207                     | 0.00%                 |
| National Grid Electricity Transmission plc                               | CAD50,000   | 5.22%  | 16/9/2031     | 37,647                     | 0.00%                 |
| Sky Group Finance Ltd.   | \$25,000    | 6.50%  | 15/10/2035    | 27,333                     | 0.00%                 |
| United Utilities plc   | \$25,000    | 6.88%  | 15/8/2028     | 26,978                     | 0.00%                 |
| GlaxoSmithKline Capital, Inc.  | \$25,000    | 5.38%  | 15/4/2034     | 26,389                     | 0.00%                 |
| GlaxoSmithKline Capital, Inc.  | \$25,000    | 3.63%  | 15/5/2025     | 24,312                     | 0.00%                 |
| Heathrow Funding Ltd.  | CAD25,000   | 3.25%  | 21/5/2025     | 18,078                     | 0.00%                 |
|  |             |        |               | <b>268,523,587</b>         | <b>7.29%</b>          |
| <b>United States 54.91% (2022: 55.46%)</b>                               |             |        |               |                            |                       |
| U.S. Treasury Note   | \$5,039,000 | 3.63%  | 31/5/2028     | 4,929,166                  | 0.13%                 |
| Pfizer Investment Enterprises Pte Ltd.                                   | \$3,125,000 | 5.30%  | 19/5/2053     | 3,253,876                  | 0.09%                 |
| Boeing Co.   | \$3,200,000 | 2.20%  | 4/2/2026      | 2,938,539                  | 0.08%                 |
| Bank of America Corp.^   | \$2,570,000 | 3.56%  | 23/4/2027     | 2,437,908                  | 0.07%                 |
| CVS Health Corp.   | \$2,525,000 | 5.05%  | 25/3/2048     | 2,328,608                  | 0.06%                 |
| Goldman Sachs Group, Inc.  | €2,000,000  | 3.38%  | 27/3/2025     | 2,151,499                  | 0.06%                 |
| Morgan Stanley^  | \$2,225,000 | 2.72%  | 22/7/2025     | 2,145,594                  | 0.06%                 |
| US Treasury Note   | \$2,154,000 | 4.13%  | 15/6/2026     | 2,131,955                  | 0.06%                 |
| Goldman Sachs Group, Inc.^   | \$2,175,000 | 3.27%  | 29/9/2025     | 2,102,072                  | 0.06%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$2,020,000 | 6.50%  | 20/6/2027     | 2,025,050                  | 0.06%                 |
| JPMorgan Chase & Co.^  | €2,100,000  | 1.96%  | 23/3/2030     | 2,021,423                  | 0.06%                 |
| Boeing Co.   | \$1,975,000 | 5.71%  | 1/5/2040      | 1,969,304                  | 0.05%                 |
| AT&T, Inc.   | \$2,782,000 | 3.55%  | 15/9/2055     | 1,947,630                  | 0.05%                 |
| JPMorgan Chase & Co.^  | €1,950,000  | 1.09%  | 11/3/2027     | 1,944,884                  | 0.05%                 |
| AbbVie, Inc.   | \$2,250,000 | 4.25%  | 21/11/2049    | 1,938,752                  | 0.05%                 |
| Pfizer Investment Enterprises Pte Ltd.                                   | \$1,925,000 | 4.75%  | 19/5/2033     | 1,918,549                  | 0.05%                 |
| AT&T, Inc.   | \$2,705,000 | 3.50%  | 15/9/2053     | 1,915,033                  | 0.05%                 |
| Dell International LLC/EMC Corp.   | \$1,875,000 | 6.02%  | 15/6/2026     | 1,901,912                  | 0.05%                 |
| JPMorgan Chase & Co.^  | €2,000,000  | 0.39%  | 24/2/2028     | 1,893,358                  | 0.05%                 |
| Goldman Sachs Group, Inc.  | \$1,750,000 | 6.75%  | 1/10/2037     | 1,881,620                  | 0.05%                 |
| AbbVie, Inc.   | \$1,950,000 | 2.60%  | 21/11/2024    | 1,871,037                  | 0.05%                 |
| Booking Holdings, Inc.   | €1,700,000  | 4.00%  | 15/11/2026    | 1,858,277                  | 0.05%                 |
| Verizon Communications, Inc.   | \$2,294,000 | 2.36%  | 15/3/2032     | 1,845,224                  | 0.05%                 |
| Morgan Stanley   | \$1,800,000 | 6.25%  | 9/8/2026      | 1,837,919                  | 0.05%                 |
| Bank of America Corp.^   | \$2,000,000 | 1.66%  | 11/3/2027     | 1,800,300                  | 0.05%                 |
| T-Mobile USA, Inc.   | \$1,830,000 | 3.50%  | 15/4/2025     | 1,760,802                  | 0.05%                 |
| Haleon UK Capital plc  | \$1,840,000 | 3.13%  | 24/3/2025     | 1,758,592                  | 0.05%                 |
| Bank of America Corp.^   | \$1,775,000 | 5.20%  | 25/4/2029     | 1,755,965                  | 0.05%                 |
| JPMorgan Chase & Co.^  | \$1,800,000 | 4.08%  | 26/4/2026     | 1,749,793                  | 0.05%                 |
| Home Depot, Inc.   | \$1,600,000 | 5.88%  | 16/12/2036    | 1,743,111                  | 0.05%                 |
| AbbVie, Inc.   | \$1,800,000 | 3.60%  | 14/5/2025     | 1,740,374                  | 0.05%                 |
| Air Products & Chemicals, Inc.   | \$1,725,000 | 4.80%  | 3/3/2033      | 1,739,307                  | 0.05%                 |
| Wells Fargo & Co.^   | \$1,850,000 | 2.19%  | 30/4/2026     | 1,733,924                  | 0.05%                 |
| Oracle Corp. <sup>1</sup>  | \$1,900,000 | 1.65%  | 25/3/2026     | 1,725,393                  | 0.05%                 |
| Amazon.com, Inc.   | \$2,300,000 | 3.10%  | 12/5/2051     | 1,713,906                  | 0.05%                 |
| Warnermedia Holdings, Inc.   | \$2,100,000 | 5.14%  | 15/3/2052     | 1,712,447                  | 0.05%                 |
| Wells Fargo & Co.^   | \$1,815,000 | 5.01%  | 4/4/2051      | 1,685,290                  | 0.05%                 |
| Bank of America Corp.^   | \$1,980,000 | 4.08%  | 20/3/2051     | 1,638,434                  | 0.04%                 |
| CVS Health Corp.   | \$1,775,000 | 4.78%  | 25/3/2038     | 1,636,242                  | 0.04%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.^  | \$1,825,000 | 1.95%  | 21/10/2027    | 1,622,054                  | 0.04%                 |
| Five Corners Funding Trust II   | \$1,900,000 | 2.85%  | 15/5/2030     | 1,618,149                  | 0.04%                 |
| Citigroup, Inc.   | \$1,263,000 | 8.13%  | 15/7/2039     | 1,616,055                  | 0.04%                 |
| Johnson & Johnson <sup>1</sup>  | \$1,775,000 | 3.63%  | 3/3/2037      | 1,597,333                  | 0.04%                 |
| T-Mobile USA, Inc.  | \$1,700,000 | 3.88%  | 15/4/2030     | 1,567,075                  | 0.04%                 |
| Morgan Stanley^   | \$1,750,000 | 1.59%  | 4/5/2027      | 1,566,631                  | 0.04%                 |
| Sprint LLC  | \$1,500,000 | 7.63%  | 1/3/2026      | 1,557,704                  | 0.04%                 |
| Microsoft Corp.   | \$2,250,000 | 2.53%  | 1/6/2050      | 1,556,530                  | 0.04%                 |
| Morgan Stanley^   | €1,400,000  | 4.81%  | 25/10/2028    | 1,543,493                  | 0.04%                 |
| Pfizer, Inc. <sup>1</sup>   | \$1,625,000 | 2.75%  | 3/6/2026      | 1,535,950                  | 0.04%                 |
| Adobe, Inc.   | \$1,750,000 | 2.30%  | 1/2/2030      | 1,535,386                  | 0.04%                 |
| Warnermedia Holdings, Inc.  | \$1,645,000 | 3.76%  | 15/3/2027     | 1,534,907                  | 0.04%                 |
| Aetna, Inc.   | \$1,580,000 | 3.50%  | 15/11/2024    | 1,533,061                  | 0.04%                 |
| Bank of America Corp.^  | \$1,657,000 | 3.42%  | 20/12/2028    | 1,523,373                  | 0.04%                 |
| JPMorgan Chase & Co.^   | \$1,600,000 | 2.08%  | 22/4/2026     | 1,498,334                  | 0.04%                 |
| Wells Fargo & Co.^  | €1,600,000  | 1.74%  | 4/5/2030      | 1,492,064                  | 0.04%                 |
| AbbVie, Inc.  | \$1,650,000 | 3.20%  | 21/11/2029    | 1,491,191                  | 0.04%                 |
| AT&T, Inc.  | \$2,140,000 | 3.65%  | 15/9/2059     | 1,488,639                  | 0.04%                 |
| Bank of America Corp.^  | \$1,525,000 | 5.02%  | 22/7/2033     | 1,488,595                  | 0.04%                 |
| CVS Health Corp.  | \$1,530,000 | 4.30%  | 25/3/2028     | 1,475,459                  | 0.04%                 |
| Warnermedia Holdings, Inc.  | \$1,665,000 | 4.28%  | 15/3/2032     | 1,475,300                  | 0.04%                 |
| JPMorgan Chase & Co.^   | \$1,450,000 | 5.72%  | 14/9/2033     | 1,471,249                  | 0.04%                 |
| American Express Co.  | \$1,650,000 | 1.65%  | 4/11/2026     | 1,468,218                  | 0.04%                 |
| HCA, Inc.   | \$1,475,000 | 5.38%  | 1/2/2025      | 1,462,327                  | 0.04%                 |
| Bank of America Corp.^  | \$1,475,000 | 5.29%  | 25/4/2034     | 1,461,474                  | 0.04%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,550,000 | 6.48%  | 23/10/2045    | 1,459,440                  | 0.04%                 |
| Lam Research Corp.  | \$1,500,000 | 3.75%  | 15/3/2026     | 1,455,818                  | 0.04%                 |
| JPMorgan Chase & Co.  | \$1,526,000 | 3.30%  | 1/4/2026      | 1,454,318                  | 0.04%                 |
| CVS Health Corp.  | \$1,500,000 | 2.63%  | 15/8/2024     | 1,450,828                  | 0.04%                 |
| Apple, Inc.   | \$1,470,000 | 4.65%  | 23/2/2046     | 1,447,822                  | 0.04%                 |
| Bank of America Corp.^  | \$1,500,000 | 3.38%  | 2/4/2026      | 1,438,942                  | 0.04%                 |
| AT&T, Inc.  | \$1,979,000 | 3.80%  | 1/12/2057     | 1,431,463                  | 0.04%                 |
| Bank of America Corp.^  | €1,400,000  | 1.78%  | 4/5/2027      | 1,412,127                  | 0.04%                 |
| International Business Machines Corp.   | \$1,700,000 | 1.95%  | 15/5/2030     | 1,408,993                  | 0.04%                 |
| John Deere Capital Corp.  | \$1,400,000 | 4.85%  | 11/10/2029    | 1,402,384                  | 0.04%                 |
| Wells Fargo & Co.^  | \$1,500,000 | 3.53%  | 24/3/2028     | 1,402,367                  | 0.04%                 |
| Amgen, Inc.   | \$1,400,000 | 5.15%  | 2/3/2028      | 1,398,103                  | 0.04%                 |
| JPMorgan Chase & Co.  | \$1,250,000 | 6.40%  | 15/5/2038     | 1,394,986                  | 0.04%                 |
| Microsoft Corp. <sup>1</sup>  | \$1,450,000 | 3.30%  | 6/2/2027      | 1,394,811                  | 0.04%                 |
| Bank of America Corp.^  | \$1,675,000 | 2.97%  | 4/2/2033      | 1,394,549                  | 0.04%                 |
| Comcast Corp.   | \$2,133,000 | 2.94%  | 1/11/2056     | 1,389,468                  | 0.04%                 |
| Comcast Corp. <sup>1</sup>  | \$1,425,000 | 3.95%  | 15/10/2025    | 1,388,595                  | 0.04%                 |
| Amazon.com, Inc.  | \$1,475,000 | 3.15%  | 22/8/2027     | 1,387,977                  | 0.04%                 |
| Intel Corp.   | \$1,425,000 | 3.70%  | 29/7/2025     | 1,384,454                  | 0.04%                 |
| GE Capital Funding LLC  | \$1,425,000 | 4.55%  | 15/5/2032     | 1,381,252                  | 0.04%                 |
| Wells Fargo & Co.^  | \$1,600,000 | 3.35%  | 2/3/2033      | 1,369,397                  | 0.04%                 |
| JPMorgan Chase & Co.^   | \$1,400,000 | 4.91%  | 25/7/2033     | 1,368,761                  | 0.04%                 |
| Goldman Sachs Group, Inc.^  | \$1,700,000 | 2.38%  | 21/7/2032     | 1,359,751                  | 0.04%                 |
| Morgan Stanley^   | €1,300,000  | 2.10%  | 8/5/2026      | 1,353,550                  | 0.04%                 |
| Verizon Communications, Inc.  | \$1,403,000 | 4.33%  | 21/9/2028     | 1,351,876                  | 0.04%                 |
| Amgen, Inc.   | \$1,350,000 | 5.25%  | 2/3/2033      | 1,351,361                  | 0.04%                 |
| Upjohn Finance BV   | €1,400,000  | 1.36%  | 23/6/2027     | 1,349,228                  | 0.04%                 |
| Boeing Co.  | \$1,350,000 | 5.81%  | 1/5/2050      | 1,342,702                  | 0.04%                 |
| Microsoft Corp. <sup>1</sup>  | \$1,425,000 | 2.40%  | 8/8/2026      | 1,337,343                  | 0.04%                 |
| Apple, Inc. <sup>1</sup>  | \$1,475,000 | 0.70%  | 8/2/2026      | 1,329,935                  | 0.04%                 |
| Oracle Corp.  | \$1,400,000 | 2.50%  | 1/4/2025      | 1,328,816                  | 0.04%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$1,346,000 | 4.91%  | 23/7/2025     | 1,319,962                  | 0.04%                 |
| Amazon.com, Inc. <sup>1</sup>   | \$1,325,000 | 4.55%  | 1/12/2027     | 1,316,404                  | 0.04%                 |
| Bank of America Corp.^  | \$1,400,000 | 4.57%  | 27/4/2033     | 1,315,565                  | 0.04%                 |
| Goldman Sachs Group, Inc.   | \$1,370,000 | 3.75%  | 25/2/2026     | 1,315,080                  | 0.04%                 |
| JPMorgan Chase & Co.^   | \$1,525,000 | 2.74%  | 15/10/2030    | 1,314,308                  | 0.04%                 |
| Goldman Sachs Group, Inc.^  | \$1,450,000 | 1.43%  | 9/3/2027      | 1,296,504                  | 0.04%                 |
| JPMorgan Chase & Co.  | \$1,325,000 | 3.88%  | 10/9/2024     | 1,293,726                  | 0.04%                 |
| JPMorgan Chase & Co.^   | \$1,575,000 | 3.96%  | 15/11/2048    | 1,288,441                  | 0.04%                 |
| Microsoft Corp.   | \$1,300,000 | 4.45%  | 3/11/2045     | 1,281,730                  | 0.04%                 |
| Intel Corp. <sup>1</sup>  | \$1,315,000 | 3.40%  | 25/3/2025     | 1,275,060                  | 0.03%                 |
| Toyota Motor Credit Corp.   | \$1,450,000 | 1.90%  | 6/4/2028      | 1,274,268                  | 0.03%                 |
| Wells Fargo & Co.^  | \$1,325,000 | 4.90%  | 25/7/2033     | 1,270,125                  | 0.03%                 |
| McDonald's Corp.  | \$1,311,000 | 3.70%  | 30/1/2026     | 1,267,802                  | 0.03%                 |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Warnermedia Holdings, Inc.             | \$1,510,000 | 5.05%  | 15/3/2042     | 1,266,779                  | 0.03%                 |
| UnitedHealth Group, Inc.               | \$1,400,000 | 1.15%  | 15/5/2026     | 1,266,519                  | 0.03%                 |
| Boeing Co.                             | \$1,275,000 | 5.93%  | 1/5/2060      | 1,262,142                  | 0.03%                 |
| Warnermedia Holdings, Inc.             | \$1,300,000 | 3.79%  | 15/3/2025     | 1,256,213                  | 0.03%                 |
| Morgan Stanley^                        | \$1,475,000 | 2.70%  | 22/1/2031     | 1,255,603                  | 0.03%                 |
| Apple, Inc. <sup>1</sup>               | \$1,450,000 | 1.20%  | 8/2/2028      | 1,255,259                  | 0.03%                 |
| Verizon Communications, Inc.           | \$1,387,000 | 4.27%  | 15/1/2036     | 1,252,736                  | 0.03%                 |
| Wells Fargo & Co.^                     | \$1,400,000 | 2.39%  | 2/6/2028      | 1,248,515                  | 0.03%                 |
| Wells Fargo & Co.                      | \$1,300,000 | 3.55%  | 29/9/2025     | 1,247,172                  | 0.03%                 |
| T-Mobile USA, Inc.                     | \$1,500,000 | 2.55%  | 15/2/2031     | 1,246,743                  | 0.03%                 |
| Amgen, Inc.                            | \$1,225,000 | 5.75%  | 2/3/2063      | 1,245,079                  | 0.03%                 |
| AT&T, Inc.                             | \$1,475,000 | 2.75%  | 1/6/2031      | 1,244,831                  | 0.03%                 |
| Microsoft Corp.                        | \$1,290,000 | 3.13%  | 3/11/2025     | 1,241,479                  | 0.03%                 |
| AT&T, Inc.                             | \$1,585,000 | 2.55%  | 1/12/2033     | 1,240,411                  | 0.03%                 |
| U.S. Treasury Bond                     | \$1,270,000 | 3.88%  | 15/5/2043     | 1,239,441                  | 0.03%                 |
| Boeing Co.                             | \$1,250,000 | 5.15%  | 1/5/2030      | 1,238,118                  | 0.03%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd. | \$1,275,000 | 4.75%  | 20/10/2028    | 1,237,499                  | 0.03%                 |
| Comcast Corp.                          | \$1,275,000 | 4.15%  | 15/10/2028    | 1,235,445                  | 0.03%                 |
| Wells Fargo & Co.^                     | \$1,400,000 | 4.61%  | 25/4/2053     | 1,228,113                  | 0.03%                 |
| Verizon Communications, Inc.           | €1,470,000  | 0.75%  | 22/3/2032     | 1,227,156                  | 0.03%                 |
| Nestle Holdings, Inc. <sup>1</sup>     | \$1,250,000 | 4.00%  | 12/9/2025     | 1,222,513                  | 0.03%                 |
| Citigroup, Inc.^                       | \$1,275,000 | 3.29%  | 17/3/2026     | 1,220,040                  | 0.03%                 |
| Bank of America Corp.                  | \$1,250,000 | 4.00%  | 22/1/2025     | 1,216,171                  | 0.03%                 |
| Abbott Laboratories                    | \$1,205,000 | 4.90%  | 30/11/2046    | 1,214,702                  | 0.03%                 |
| Morgan Stanley^                        | €1,275,000  | 0.41%  | 29/10/2027    | 1,213,335                  | 0.03%                 |
| International Business Machines Corp.  | \$1,240,000 | 4.00%  | 27/7/2025     | 1,212,004                  | 0.03%                 |
| AbbVie, Inc.                           | \$1,375,000 | 4.45%  | 14/5/2046     | 1,211,248                  | 0.03%                 |
| Sprint Capital Corp.                   | \$1,000,000 | 8.75%  | 15/3/2032     | 1,208,658                  | 0.03%                 |
| US Bancorp^                            | \$1,200,000 | 5.85%  | 21/10/2033    | 1,205,402                  | 0.03%                 |
| Goldman Sachs Group, Inc.^             | \$1,325,000 | 2.64%  | 24/2/2028     | 1,203,821                  | 0.03%                 |
| Goldman Sachs Group, Inc.              | \$1,250,000 | 3.50%  | 1/4/2025      | 1,199,901                  | 0.03%                 |
| Morgan Stanley                         | €1,200,000  | 1.38%  | 27/10/2026    | 1,198,903                  | 0.03%                 |
| Bank of America Corp.                  | \$1,234,000 | 3.95%  | 21/4/2025     | 1,195,486                  | 0.03%                 |
| Procter & Gamble Co.                   | \$1,475,000 | 1.20%  | 29/10/2030    | 1,192,624                  | 0.03%                 |
| GA Global Funding Trust                | \$1,250,000 | 3.85%  | 11/4/2025     | 1,192,075                  | 0.03%                 |
| Verizon Communications, Inc.           | \$1,280,000 | 2.63%  | 15/8/2026     | 1,190,119                  | 0.03%                 |
| Amazon.com, Inc.                       | \$1,175,000 | 4.70%  | 1/12/2032     | 1,183,770                  | 0.03%                 |
| Visa, Inc.                             | \$1,275,000 | 4.30%  | 14/12/2045    | 1,183,505                  | 0.03%                 |
| NIKE, Inc.                             | \$1,350,000 | 3.88%  | 1/11/2045     | 1,180,717                  | 0.03%                 |
| Thermo Fisher Scientific, Inc.         | €1,100,000  | 3.20%  | 21/1/2026     | 1,178,516                  | 0.03%                 |
| CVS Health Corp.                       | \$1,275,000 | 5.13%  | 20/7/2045     | 1,178,209                  | 0.03%                 |
| Johnson & Johnson <sup>1</sup>         | \$1,250,000 | 2.90%  | 15/1/2028     | 1,177,507                  | 0.03%                 |
| Citigroup, Inc.^                       | \$1,275,000 | 3.07%  | 24/2/2028     | 1,173,656                  | 0.03%                 |
| Morgan Stanley^                        | \$1,230,000 | 4.43%  | 23/1/2030     | 1,171,394                  | 0.03%                 |
| Philip Morris International, Inc.      | €1,100,000  | 2.88%  | 3/3/2026      | 1,163,995                  | 0.03%                 |
| Altria Group, Inc.                     | €1,150,000  | 2.20%  | 15/6/2027     | 1,163,918                  | 0.03%                 |
| Bank of America Corp.                  | \$1,100,000 | 6.11%  | 29/1/2037     | 1,159,645                  | 0.03%                 |
| Bank of America Corp.^                 | \$1,650,000 | 2.68%  | 19/6/2041     | 1,159,034                  | 0.03%                 |
| Microsoft Corp.                        | \$1,553,000 | 2.92%  | 17/3/2052     | 1,154,154                  | 0.03%                 |
| Amazon.com, Inc. <sup>1</sup>          | \$1,175,000 | 3.80%  | 5/12/2024     | 1,153,238                  | 0.03%                 |
| Goldman Sachs Group, Inc.^             | \$1,310,000 | 1.54%  | 10/9/2027     | 1,152,078                  | 0.03%                 |
| Bank of America Corp.^                 | \$1,275,000 | 2.55%  | 4/2/2028      | 1,150,878                  | 0.03%                 |
| Home Depot, Inc.                       | \$1,200,000 | 3.00%  | 1/4/2026      | 1,148,220                  | 0.03%                 |
| CVS Health Corp.                       | \$1,250,000 | 3.75%  | 1/4/2030      | 1,146,448                  | 0.03%                 |
| Bristol-Myers Squibb Co.               | \$1,194,000 | 3.20%  | 15/6/2026     | 1,143,021                  | 0.03%                 |
| Kraft Heinz Foods Co.                  | \$1,025,000 | 7.13%  | 1/8/2039      | 1,142,374                  | 0.03%                 |
| Bank of America Corp.                  | \$1,200,000 | 4.18%  | 25/11/2027    | 1,140,377                  | 0.03%                 |
| Comcast Corp.                          | \$1,699,000 | 2.89%  | 1/11/2051     | 1,139,555                  | 0.03%                 |
| Amgen, Inc. <sup>1</sup>               | \$1,225,000 | 2.60%  | 19/8/2026     | 1,134,361                  | 0.03%                 |
| Morgan Stanley^                        | \$1,450,000 | 1.93%  | 28/4/2032     | 1,131,402                  | 0.03%                 |
| Wells Fargo & Co.^                     | \$1,200,000 | 2.16%  | 11/2/2026     | 1,130,466                  | 0.03%                 |
| JPMorgan Chase & Co.^                  | \$1,200,000 | 0.77%  | 9/8/2025      | 1,129,930                  | 0.03%                 |
| Thermo Fisher Scientific, Inc.         | €1,100,000  | 0.13%  | 1/3/2025      | 1,125,712                  | 0.03%                 |
| Comcast Corp.                          | \$1,350,000 | 3.97%  | 1/11/2047     | 1,121,370                  | 0.03%                 |
| Oracle Corp.                           | \$1,000,000 | 6.90%  | 9/11/2052     | 1,120,569                  | 0.03%                 |
| Wyeth LLC                              | \$1,025,000 | 5.95%  | 1/4/2037      | 1,119,763                  | 0.03%                 |
| Lockheed Martin Corp.                  | \$1,010,000 | 6.15%  | 1/9/2036      | 1,119,616                  | 0.03%                 |
| JPMorgan Chase & Co.^                  | \$1,325,000 | 2.96%  | 25/1/2033     | 1,116,913                  | 0.03%                 |
| AT&T, Inc.                             | \$1,175,000 | 4.30%  | 15/2/2030     | 1,115,675                  | 0.03%                 |
| Bank of America Corp.^                 | \$1,161,000 | 3.37%  | 23/1/2026     | 1,114,775                  | 0.03%                 |
| Apple, Inc.                            | \$1,600,000 | 2.65%  | 11/5/2050     | 1,114,131                  | 0.03%                 |

|                                  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|----------------------------------|-------------|--------|---------------|----------------------------|-----------------------|
| Meta Platforms, Inc.             | \$1,125,000 | 4.60%  | 15/5/2028     | 1,113,208                  | 0.03%                 |
| Wells Fargo & Co.^               | \$1,150,000 | 3.91%  | 25/4/2026     | 1,111,676                  | 0.03%                 |
| Thermo Fisher Scientific, Inc.   | \$1,175,000 | 1.22%  | 18/10/2024    | 1,111,208                  | 0.03%                 |
| Comcast Corp.                    | \$1,150,000 | 3.38%  | 15/8/2025     | 1,110,276                  | 0.03%                 |
| Verizon Communications, Inc.     | \$1,484,000 | 3.55%  | 22/3/2051     | 1,108,226                  | 0.03%                 |
| Toyota Motor Credit Corp.        | \$1,100,000 | 5.40%  | 10/11/2025    | 1,107,706                  | 0.03%                 |
| Gilead Sciences, Inc.            | \$1,175,000 | 4.75%  | 1/3/2046      | 1,107,024                  | 0.03%                 |
| Cintas Corp. No 2                | \$1,145,000 | 3.70%  | 1/4/2027      | 1,103,336                  | 0.03%                 |
| Apple, Inc. <sup>1</sup>         | \$1,325,000 | 1.65%  | 8/2/2031      | 1,098,399                  | 0.03%                 |
| Morgan Stanley^                  | \$1,175,000 | 3.77%  | 24/1/2029     | 1,097,565                  | 0.03%                 |
| Broadcom, Inc.                   | \$1,215,000 | 4.93%  | 15/5/2037     | 1,097,038                  | 0.03%                 |
| Apple, Inc. <sup>1</sup>         | \$1,350,000 | 1.25%  | 20/8/2030     | 1,096,580                  | 0.03%                 |
| Berkshire Hathaway Finance Corp. | \$1,215,000 | 4.20%  | 15/8/2048     | 1,094,842                  | 0.03%                 |
| Goldman Sachs Group, Inc.^       | \$1,225,000 | 1.09%  | 9/12/2026     | 1,094,105                  | 0.03%                 |
| Discovery Communications LLC     | \$1,175,000 | 3.95%  | 20/3/2028     | 1,093,886                  | 0.03%                 |
| Wells Fargo & Co.                | \$1,150,000 | 4.15%  | 24/1/2029     | 1,089,770                  | 0.03%                 |
| T-Mobile USA, Inc.               | \$1,150,000 | 3.75%  | 15/4/2027     | 1,089,440                  | 0.03%                 |
| AbbVie, Inc.                     | \$1,250,000 | 4.05%  | 21/11/2039    | 1,087,960                  | 0.03%                 |
| Booking Holdings, Inc.           | \$1,125,000 | 3.60%  | 1/6/2026      | 1,085,030                  | 0.03%                 |
| Wells Fargo & Co.                | \$1,150,000 | 3.00%  | 22/4/2026     | 1,082,434                  | 0.03%                 |
| Morgan Stanley^                  | \$1,150,000 | 2.19%  | 28/4/2026     | 1,079,375                  | 0.03%                 |
| Amazon.com, Inc. <sup>1</sup>    | \$1,200,000 | 1.00%  | 12/5/2026     | 1,079,049                  | 0.03%                 |
| Bank of America Corp.^           | €1,100,000  | 1.66%  | 25/4/2028     | 1,078,385                  | 0.03%                 |
| AT&T, Inc.                       | €1,000,000  | 3.50%  | 17/12/2025    | 1,078,103                  | 0.03%                 |
| Bank of America Corp.^           | \$1,300,000 | 2.69%  | 22/4/2032     | 1,077,042                  | 0.03%                 |
| Elevance Health, Inc.            | \$1,200,000 | 4.65%  | 15/8/2044     | 1,076,938                  | 0.03%                 |
| JPMorgan Chase & Co.             | \$1,104,000 | 3.90%  | 15/7/2025     | 1,076,490                  | 0.03%                 |
| Verizon Communications, Inc.     | €1,000,000  | 3.25%  | 17/2/2026     | 1,073,091                  | 0.03%                 |
| Morgan Stanley^                  | \$1,350,000 | 2.24%  | 21/7/2032     | 1,073,059                  | 0.03%                 |
| Procter & Gamble Co.             | €1,200,000  | 0.35%  | 5/5/2030      | 1,070,259                  | 0.03%                 |
| Netflix, Inc.                    | €1,000,000  | 3.88%  | 15/11/2029    | 1,062,918                  | 0.03%                 |
| JPMorgan Chase & Co.^            | \$1,100,000 | 4.32%  | 26/4/2028     | 1,061,911                  | 0.03%                 |
| Fiserv, Inc.                     | \$1,125,000 | 3.20%  | 1/7/2026      | 1,055,612                  | 0.03%                 |
| JPMorgan Chase & Co.^            | \$1,175,000 | 1.58%  | 22/4/2027     | 1,055,462                  | 0.03%                 |
| AvalonBay Communities, Inc.      | \$1,100,000 | 3.50%  | 15/11/2025    | 1,050,575                  | 0.03%                 |
| Walt Disney Co.                  | \$1,200,000 | 2.65%  | 13/1/2031     | 1,044,234                  | 0.03%                 |
| Citigroup, Inc.^                 | \$1,250,000 | 2.57%  | 3/6/2031      | 1,042,387                  | 0.03%                 |
| Verizon Communications, Inc.     | \$1,350,000 | 3.40%  | 22/3/2041     | 1,041,333                  | 0.03%                 |
| CVS Health Corp.                 | \$1,300,000 | 1.75%  | 21/8/2030     | 1,037,767                  | 0.03%                 |
| Zimmer Biomet Holdings, Inc.     | \$1,100,000 | 1.45%  | 22/11/2024    | 1,036,712                  | 0.03%                 |
| JPMorgan Chase & Co.^            | \$1,200,000 | 3.88%  | 24/7/2038     | 1,035,371                  | 0.03%                 |
| Goldman Sachs Group, Inc.        | €1,000,000  | 1.25%  | 1/5/2025      | 1,034,614                  | 0.03%                 |
| HP, Inc.                         | \$1,150,000 | 1.45%  | 17/6/2026     | 1,032,205                  | 0.03%                 |
| T-Mobile USA, Inc.               | \$1,200,000 | 4.50%  | 15/4/2050     | 1,031,005                  | 0.03%                 |
| Occidental Petroleum Corp.       | \$1,000,000 | 6.45%  | 15/9/2036     | 1,029,422                  | 0.03%                 |
| Air Products & Chemicals, Inc.   | €1,100,000  | 0.50%  | 5/5/2028      | 1,027,598                  | 0.03%                 |
| Amgen, Inc.                      | \$1,025,000 | 5.60%  | 2/3/2043      | 1,027,404                  | 0.03%                 |
| Realty Income Corp.              | \$1,075,000 | 3.95%  | 15/8/2027     | 1,021,924                  | 0.03%                 |
| Citigroup, Inc.^                 | \$1,225,000 | 3.06%  | 25/1/2033     | 1,021,788                  | 0.03%                 |
| American Tower Corp.             | €1,150,000  | 0.88%  | 21/5/2029     | 1,021,014                  | 0.03%                 |
| Western Midstream Operating LP   | \$1,065,000 | 3.35%  | 1/2/2025      | 1,018,825                  | 0.03%                 |
| Parker-Hannifin Corp.            | \$1,050,000 | 4.25%  | 15/9/2027     | 1,018,570                  | 0.03%                 |
| Oracle Corp.                     | \$1,325,000 | 4.00%  | 15/7/2046     | 1,018,534                  | 0.03%                 |
| Verizon Communications, Inc.     | \$1,465,000 | 2.65%  | 20/11/2040    | 1,018,449                  | 0.03%                 |
| Verizon Communications, Inc.     | \$1,400,000 | 3.70%  | 22/3/2061     | 1,018,251                  | 0.03%                 |
| QUALCOMM, Inc.                   | \$1,291,000 | 1.65%  | 20/5/2032     | 1,017,846                  | 0.03%                 |
| Bank of America Corp.^           | €1,000,000  | 0.81%  | 9/5/2026      | 1,017,468                  | 0.03%                 |
| Pfizer, Inc.                     | \$1,075,000 | 3.00%  | 15/12/2026    | 1,016,137                  | 0.03%                 |
| JPMorgan Chase & Co.^            | \$1,095,000 | 3.51%  | 23/1/2029     | 1,014,034                  | 0.03%                 |
| Oracle Corp.                     | \$1,420,000 | 3.60%  | 1/4/2050      | 1,013,945                  | 0.03%                 |
| Centene Corp.                    | \$1,100,000 | 4.63%  | 15/12/2029    | 1,013,528                  | 0.03%                 |
| Citigroup, Inc.^                 | \$1,075,000 | 4.41%  | 31/3/2031     | 1,011,325                  | 0.03%                 |
| Morgan Stanley^                  | \$950,000   | 6.34%  | 18/10/2033    | 1,010,943                  | 0.03%                 |
| Stellantis Finance US, Inc.      | \$1,000,000 | 5.63%  | 12/1/2028     | 1,008,860                  | 0.03%                 |
| VMware, Inc.                     | \$1,200,000 | 1.80%  | 15/8/2028     | 1,007,936                  | 0.03%                 |
| Amgen, Inc.                      | \$1,125,000 | 4.66%  | 15/6/2051     | 1,007,831                  | 0.03%                 |
| Citigroup, Inc.^                 | \$1,000,000 | 6.17%  | 25/5/2034     | 1,006,961                  | 0.03%                 |
| Citigroup, Inc.                  | \$1,045,000 | 3.30%  | 27/4/2025     | 1,006,048                  | 0.03%                 |
| US Bancorp^                      | \$1,000,000 | 5.73%  | 21/10/2026    | 1,003,435                  | 0.03%                 |
| Citigroup, Inc.^                 | \$1,025,000 | 4.66%  | 24/5/2028     | 1,000,293                  | 0.03%                 |
| BP Capital Markets America, Inc. | \$1,050,000 | 3.12%  | 4/5/2026      | 999,710                    | 0.03%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Citigroup, Inc.^                         | \$1,000,000 | 5.61%  | 29/9/2026     | 999,633                    | 0.03%                 |
| T-Mobile USA, Inc.                       | \$1,150,000 | 2.05%  | 15/2/2028     | 998,911                    | 0.03%                 |
| AT&T, Inc.                               | \$1,300,000 | 3.50%  | 1/6/2041      | 998,788                    | 0.03%                 |
| NVIDIA Corp.                             | \$1,100,000 | 2.85%  | 1/4/2030      | 997,668                    | 0.03%                 |
| New York Life Global Funding             | €1,100,000  | 0.25%  | 4/10/2028     | 995,843                    | 0.03%                 |
| Fiserv, Inc.                             | \$1,025,000 | 2.75%  | 1/7/2024      | 994,604                    | 0.03%                 |
| Raytheon Technologies Corp.              | \$1,045,000 | 3.50%  | 15/3/2027     | 993,856                    | 0.03%                 |
| Medtronic Global Holdings SCA            | €1,000,000  | 1.13%  | 7/3/2027      | 993,523                    | 0.03%                 |
| Capital One Financial Corp.^             | \$1,000,000 | 6.38%  | 8/6/2034      | 992,874                    | 0.03%                 |
| Bank of America Corp.^                   | \$1,302,000 | 3.31%  | 22/4/2042     | 992,258                    | 0.03%                 |
| Bank of New York Mellon Corp.^           | \$950,000   | 5.83%  | 25/10/2033    | 990,274                    | 0.03%                 |
| Texas Instruments, Inc. <sup>1</sup>     | \$1,175,000 | 1.75%  | 4/5/2030      | 986,907                    | 0.03%                 |
| JPMorgan Chase & Co.^                    | \$1,000,000 | 4.85%  | 25/7/2028     | 986,481                    | 0.03%                 |
| Morgan Stanley^                          | €1,000,000  | 2.95%  | 7/5/2032      | 986,263                    | 0.03%                 |
| Toyota Motor Credit Corp.                | \$1,000,000 | 4.45%  | 18/5/2026     | 985,087                    | 0.03%                 |
| Morgan Stanley Bank NA                   | \$1,000,000 | 4.75%  | 21/4/2026     | 984,745                    | 0.03%                 |
| Goldman Sachs Group, Inc.^               | \$1,200,000 | 2.62%  | 22/4/2032     | 983,715                    | 0.03%                 |
| Broadcom, Inc.                           | \$1,210,000 | 2.45%  | 15/2/2031     | 982,869                    | 0.03%                 |
| Bank of America Corp.^                   | \$1,150,000 | 2.09%  | 14/6/2029     | 982,568                    | 0.03%                 |
| JPMorgan Chase & Co.^                    | \$1,200,000 | 2.55%  | 8/11/2032     | 982,071                    | 0.03%                 |
| Berkshire Hathaway Energy Co.            | \$940,000   | 6.13%  | 1/4/2036      | 980,761                    | 0.03%                 |
| Capital One Financial Corp.              | \$1,052,000 | 3.75%  | 28/7/2026     | 979,799                    | 0.03%                 |
| Verizon Communications, Inc.             | \$1,050,000 | 4.02%  | 3/12/2029     | 979,497                    | 0.03%                 |
| Microsoft Corp.                          | \$1,462,000 | 2.68%  | 1/6/2060      | 979,221                    | 0.03%                 |
| MassMutual Global Funding II             | \$1,000,000 | 4.50%  | 10/4/2026     | 978,882                    | 0.03%                 |
| Wells Fargo & Co.^                       | \$1,000,000 | 4.81%  | 25/7/2028     | 977,782                    | 0.03%                 |
| Western Digital Corp.                    | \$1,025,000 | 4.75%  | 15/2/2026     | 976,739                    | 0.03%                 |
| Conagra Brands, Inc.                     | \$1,150,000 | 1.38%  | 1/11/2027     | 975,061                    | 0.03%                 |
| UnitedHealth Group, Inc.                 | \$1,000,000 | 4.50%  | 15/4/2033     | 975,005                    | 0.03%                 |
| Morgan Stanley^                          | \$1,100,000 | 1.51%  | 20/7/2027     | 974,706                    | 0.03%                 |
| Amgen, Inc.                              | \$1,125,000 | 4.40%  | 1/5/2045      | 974,428                    | 0.03%                 |
| Bristol-Myers Squibb Co.                 | \$1,000,000 | 2.90%  | 26/7/2024     | 973,703                    | 0.03%                 |
| AbbVie, Inc.                             | \$1,025,000 | 4.50%  | 14/5/2035     | 972,797                    | 0.03%                 |
| Bank of America Corp.^                   | \$990,000   | 4.83%  | 22/7/2026     | 972,609                    | 0.03%                 |
| CVS Health Corp.                         | \$1,125,000 | 1.30%  | 21/8/2027     | 969,273                    | 0.03%                 |
| Pfizer Investment Enterprises Pte Ltd.   | \$975,000   | 4.65%  | 19/5/2025     | 966,095                    | 0.03%                 |
| ConocoPhillips Co.                       | \$877,000   | 6.95%  | 15/4/2029     | 965,684                    | 0.03%                 |
| Cigna Group                              | \$1,025,000 | 3.40%  | 1/3/2027      | 965,664                    | 0.03%                 |
| International Business Machines Corp.    | \$1,100,000 | 4.15%  | 15/5/2039     | 964,710                    | 0.03%                 |
| Goldman Sachs Group, Inc.                | \$1,000,000 | 4.25%  | 21/10/2025    | 964,042                    | 0.03%                 |
| Bank of America Corp.^                   | \$1,090,000 | 3.19%  | 23/7/2030     | 962,047                    | 0.03%                 |
| Chubb INA Holdings, Inc.                 | \$1,000,000 | 3.35%  | 3/5/2026      | 961,476                    | 0.03%                 |
| AT&T, Inc.                               | \$1,000,000 | 4.35%  | 1/3/2029      | 960,212                    | 0.03%                 |
| Reliance Standard Life Global Funding II | \$1,025,000 | 2.75%  | 7/5/2025      | 958,066                    | 0.03%                 |
| AT&T, Inc.                               | \$1,050,000 | 1.70%  | 25/3/2026     | 956,618                    | 0.03%                 |
| PepsiCo, Inc.                            | \$1,000,000 | 2.25%  | 19/3/2025     | 954,083                    | 0.03%                 |
| Mastercard, Inc.                         | €1,000,000  | 1.00%  | 22/2/2029     | 952,898                    | 0.03%                 |
| Truist Financial Corp.^                  | \$950,000   | 5.87%  | 8/6/2034      | 950,835                    | 0.03%                 |
| Oracle Corp.                             | \$1,210,000 | 4.13%  | 15/5/2045     | 949,946                    | 0.03%                 |
| Meta Platforms, Inc.                     | \$925,000   | 5.60%  | 15/5/2053     | 949,836                    | 0.03%                 |
| T-Mobile USA, Inc.                       | \$1,300,000 | 3.00%  | 15/2/2041     | 949,244                    | 0.03%                 |
| Merck & Co., Inc.                        | \$1,325,000 | 2.35%  | 24/6/2040     | 949,156                    | 0.03%                 |
| Philip Morris International, Inc.        | \$950,000   | 5.38%  | 15/2/2033     | 948,301                    | 0.03%                 |
| Bank of America Corp.^                   | \$1,100,000 | 2.88%  | 22/10/2030    | 947,369                    | 0.03%                 |
| AT&T, Inc.                               | \$1,100,000 | 1.65%  | 1/2/2028      | 946,343                    | 0.03%                 |
| Comcast Corp.                            | \$1,493,000 | 2.99%  | 1/11/2063     | 945,945                    | 0.03%                 |
| Toyota Motor Credit Corp.                | \$1,000,000 | 0.63%  | 13/9/2024     | 944,866                    | 0.03%                 |
| Wells Fargo & Co.^                       | \$950,000   | 5.39%  | 24/4/2034     | 944,183                    | 0.03%                 |
| Philip Morris International, Inc.        | \$925,000   | 5.63%  | 17/11/2029    | 942,502                    | 0.03%                 |
| Goldman Sachs Group, Inc.^               | \$1,150,000 | 2.65%  | 21/10/2032    | 936,748                    | 0.03%                 |
| Bank of America Corp.^                   | \$1,000,000 | 1.53%  | 6/12/2025     | 936,064                    | 0.03%                 |
| Centene Corp.                            | \$1,000,000 | 4.25%  | 15/12/2027    | 935,724                    | 0.03%                 |
| Raytheon Technologies Corp.              | \$1,015,000 | 4.50%  | 1/6/2042      | 934,994                    | 0.03%                 |
| Stryker Corp.                            | \$975,000   | 3.50%  | 15/3/2026     | 934,788                    | 0.03%                 |
| Verizon Communications, Inc.             | \$1,025,000 | 1.45%  | 20/3/2026     | 929,288                    | 0.03%                 |
| Energy Transfer LP                       | \$950,000   | 6.25%  | 15/4/2049     | 927,818                    | 0.03%                 |
| Citigroup, Inc.^                         | \$1,050,000 | 3.79%  | 17/3/2033     | 927,305                    | 0.03%                 |
| T-Mobile USA, Inc.                       | \$1,000,000 | 2.63%  | 15/4/2026     | 927,286                    | 0.03%                 |
| Morgan Stanley^                          | \$900,000   | 6.30%  | 18/10/2028    | 926,461                    | 0.03%                 |
| HCA, Inc.                                | \$1,000,000 | 4.13%  | 15/6/2029     | 926,182                    | 0.03%                 |
| Simon Property Group LP                  | \$953,000   | 3.38%  | 1/10/2024     | 924,991                    | 0.03%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Paramount Global                       | \$1,100,000 | 4.20%  | 19/5/2032     | 922,121                    | 0.03%                 |
| American Express Co.                   | \$900,000   | 5.85%  | 5/11/2027     | 922,033                    | 0.03%                 |
| Bank of America Corp.^                 | €1,000,000  | 1.38%  | 9/5/2030      | 921,330                    | 0.03%                 |
| Booking Holdings, Inc.                 | €900,000    | 0.10%  | 8/3/2025      | 918,678                    | 0.03%                 |
| AT&T, Inc.                             | €900,000    | 1.80%  | 5/9/2026      | 916,587                    | 0.03%                 |
| JPMorgan Chase & Co.^                  | \$1,150,000 | 1.95%  | 4/2/2032      | 916,527                    | 0.03%                 |
| Bank of America Corp.^                 | \$1,000,000 | 1.32%  | 19/6/2026     | 916,213                    | 0.03%                 |
| JPMorgan Chase & Co.^                  | \$1,100,000 | 2.58%  | 22/4/2032     | 913,367                    | 0.03%                 |
| Cisco Systems, Inc.                    | \$825,000   | 5.90%  | 15/2/2039     | 912,984                    | 0.03%                 |
| MassMutual Global Funding II           | \$1,000,000 | 2.35%  | 14/1/2027     | 910,005                    | 0.03%                 |
| PepsiCo, Inc.                          | \$1,200,000 | 2.63%  | 21/10/2041    | 906,986                    | 0.02%                 |
| Citigroup, Inc.                        | \$960,000   | 4.13%  | 25/7/2028     | 904,545                    | 0.02%                 |
| Oracle Corp.                           | \$1,025,000 | 2.30%  | 25/3/2028     | 904,255                    | 0.02%                 |
| American Honda Finance Corp.           | \$950,000   | 0.55%  | 12/7/2024     | 902,265                    | 0.02%                 |
| PepsiCo, Inc.                          | \$1,000,000 | 2.63%  | 29/7/2029     | 901,040                    | 0.02%                 |
| John Deere Capital Corp.               | \$1,000,000 | 0.70%  | 15/1/2026     | 899,677                    | 0.02%                 |
| Teledyne Technologies, Inc.            | \$1,075,000 | 2.75%  | 1/4/2031      | 898,523                    | 0.02%                 |
| BP Capital Markets America, Inc.       | \$910,000   | 4.81%  | 13/2/2033     | 897,552                    | 0.02%                 |
| Bank of America Corp.^                 | \$1,175,000 | 2.48%  | 21/9/2036     | 897,326                    | 0.02%                 |
| Goldman Sachs Group, Inc.^             | \$1,025,000 | 4.41%  | 23/4/2039     | 896,396                    | 0.02%                 |
| Wells Fargo & Co.^                     | \$1,035,000 | 2.88%  | 30/10/2030    | 894,589                    | 0.02%                 |
| Philip Morris International, Inc.      | \$1,075,000 | 4.25%  | 10/11/2044    | 894,487                    | 0.02%                 |
| Walt Disney Co.                        | \$1,050,000 | 2.00%  | 1/9/2029      | 893,663                    | 0.02%                 |
| Bank of America Corp.^                 | €870,000    | 1.95%  | 27/10/2026    | 893,064                    | 0.02%                 |
| Bank of America Corp.^                 | \$1,000,000 | 1.73%  | 22/7/2027     | 892,307                    | 0.02%                 |
| Southern Co.                           | \$1,040,000 | 4.40%  | 1/7/2046      | 891,552                    | 0.02%                 |
| Gilead Sciences, Inc. <sup>1</sup>     | \$1,025,000 | 4.15%  | 1/3/2047      | 890,020                    | 0.02%                 |
| Microsoft Corp. <sup>1</sup>           | \$950,000   | 3.50%  | 12/2/2035     | 888,992                    | 0.02%                 |
| Morgan Stanley^                        | \$900,000   | 5.12%  | 1/2/2029      | 888,158                    | 0.02%                 |
| Raytheon Technologies Corp.            | \$875,000   | 5.15%  | 27/2/2033     | 886,700                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc. | \$975,000   | 4.63%  | 1/12/2029     | 885,474                    | 0.02%                 |
| Bank of America Corp.^                 | \$950,000   | 3.59%  | 21/7/2028     | 885,013                    | 0.02%                 |
| Constellation Brands, Inc.             | \$900,000   | 4.65%  | 15/11/2028    | 883,976                    | 0.02%                 |
| CME Group, Inc.                        | \$850,000   | 5.30%  | 15/9/2043     | 883,345                    | 0.02%                 |
| Wells Fargo & Co.                      | \$950,000   | 3.00%  | 23/10/2026    | 882,750                    | 0.02%                 |
| Occidental Petroleum Corp.             | \$855,000   | 6.60%  | 15/3/2046     | 882,651                    | 0.02%                 |
| Elevance Health, Inc.                  | \$975,000   | 1.50%  | 15/3/2026     | 881,779                    | 0.02%                 |
| WW Grainger, Inc.                      | \$925,000   | 1.85%  | 15/2/2025     | 878,151                    | 0.02%                 |
| Morgan Stanley                         | \$1,000,000 | 4.30%  | 27/1/2045     | 874,804                    | 0.02%                 |
| Bank of New York Mellon Corp.          | \$1,000,000 | 1.05%  | 15/10/2026    | 873,570                    | 0.02%                 |
| Expedia Group, Inc.                    | \$900,000   | 4.63%  | 1/8/2027      | 873,334                    | 0.02%                 |
| Cigna Group                            | \$925,000   | 4.80%  | 15/8/2038     | 873,121                    | 0.02%                 |
| Goldman Sachs Group, Inc.^             | \$1,032,000 | 3.10%  | 24/2/2033     | 871,946                    | 0.02%                 |
| Goldman Sachs Group, Inc.^             | \$1,030,000 | 4.02%  | 31/10/2038    | 871,892                    | 0.02%                 |
| Citigroup, Inc.                        | \$875,000   | 5.50%  | 13/9/2025     | 870,053                    | 0.02%                 |
| JB Hunt Transport Services, Inc.       | \$900,000   | 3.88%  | 1/3/2026      | 869,451                    | 0.02%                 |
| Alphabet, Inc.                         | \$950,000   | 0.45%  | 15/8/2025     | 869,207                    | 0.02%                 |
| Exxon Mobil Corp. <sup>1</sup>         | \$900,000   | 2.99%  | 19/3/2025     | 867,414                    | 0.02%                 |
| Bank of America Corp.^                 | \$925,000   | 2.02%  | 13/2/2026     | 866,358                    | 0.02%                 |
| Abbott Laboratories                    | \$1,000,000 | 1.15%  | 30/1/2028     | 865,498                    | 0.02%                 |
| JPMorgan Chase & Co.^                  | \$900,000   | 4.49%  | 24/3/2031     | 864,508                    | 0.02%                 |
| VF Corp.                               | €800,000    | 4.13%  | 7/3/2026      | 864,446                    | 0.02%                 |
| Morgan Stanley                         | \$775,000   | 6.38%  | 24/7/2042     | 864,216                    | 0.02%                 |
| Apple, Inc.                            | \$1,250,000 | 2.65%  | 8/2/2051      | 863,150                    | 0.02%                 |
| Sabine Pass Liquefaction LLC           | \$910,000   | 4.20%  | 15/3/2028     | 863,037                    | 0.02%                 |
| Bank of America Corp.^                 | €800,000    | 3.58%  | 27/4/2031     | 860,665                    | 0.02%                 |
| Centene Corp.                          | \$1,000,000 | 3.38%  | 15/2/2030     | 859,863                    | 0.02%                 |
| Citigroup, Inc.                        | \$900,000   | 4.45%  | 29/9/2027     | 859,424                    | 0.02%                 |
| Bank of America Corp.^                 | \$1,075,000 | 2.30%  | 21/7/2032     | 859,372                    | 0.02%                 |
| Meta Platforms, Inc. <sup>1</sup>      | \$925,000   | 3.85%  | 15/8/2032     | 859,133                    | 0.02%                 |
| Coca-Cola Co.                          | €1,200,000  | 1.00%  | 9/3/2041      | 858,984                    | 0.02%                 |
| JPMorgan Chase & Co.^                  | \$900,000   | 4.59%  | 26/4/2033     | 858,043                    | 0.02%                 |
| Wells Fargo & Co.                      | \$975,000   | 4.90%  | 17/11/2045    | 857,987                    | 0.02%                 |
| Goldman Sachs Group, Inc.              | \$900,000   | 3.85%  | 26/1/2027     | 856,910                    | 0.02%                 |
| JPMorgan Chase & Co.^                  | \$1,175,000 | 3.33%  | 22/4/2052     | 856,448                    | 0.02%                 |
| UnitedHealth Group, Inc.               | \$900,000   | 4.75%  | 15/5/2052     | 854,492                    | 0.02%                 |
| Truist Bank^                           | \$925,000   | 2.64%  | 17/9/2029     | 853,298                    | 0.02%                 |
| Nestle Holdings, Inc.                  | \$950,000   | 3.90%  | 24/9/2038     | 852,497                    | 0.02%                 |
| Amgen, Inc.                            | \$850,000   | 5.25%  | 2/3/2030      | 852,287                    | 0.02%                 |
| AT&T, Inc.                             | \$850,000   | 5.40%  | 15/2/2034     | 852,121                    | 0.02%                 |
| Carrier Global Corp.                   | \$900,000   | 2.24%  | 15/2/2025     | 851,892                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Lowe's Cos, Inc.                                  | \$875,000    | 4.00%  | 15/4/2025     | 851,709                    | 0.02%                 |
| Parker-Hannifin Corp.                             | \$875,000    | 4.50%  | 15/9/2029     | 850,807                    | 0.02%                 |
| Broadcom, Inc.                                    | \$1,135,000  | 3.50%  | 15/2/2041     | 849,623                    | 0.02%                 |
| Verizon Communications, Inc.                      | \$874,000    | 4.13%  | 16/3/2027     | 849,135                    | 0.02%                 |
| General Motors Co.                                | \$825,000    | 6.60%  | 1/4/2036      | 848,587                    | 0.02%                 |
| Apple, Inc.                                       | CAD1,155,000 | 2.51%  | 19/8/2024     | 846,637                    | 0.02%                 |
| Cigna Group                                       | \$875,000    | 4.38%  | 15/10/2028    | 846,481                    | 0.02%                 |
| UnitedHealth Group, Inc.                          | \$850,000    | 5.05%  | 15/4/2053     | 843,823                    | 0.02%                 |
| Intel Corp.                                       | \$895,000    | 2.60%  | 19/5/2026     | 842,156                    | 0.02%                 |
| Discover Bank                                     | \$889,000    | 4.25%  | 13/3/2026     | 841,147                    | 0.02%                 |
| T-Mobile USA, Inc.                                | \$950,000    | 4.38%  | 15/4/2040     | 840,977                    | 0.02%                 |
| JPMorgan Chase & Co.^                             | \$875,000    | 4.45%  | 5/12/2029     | 839,485                    | 0.02%                 |
| Bristol-Myers Squibb Co.                          | \$925,000    | 4.35%  | 15/11/2047    | 838,654                    | 0.02%                 |
| Visa, Inc.  | \$875,000    | 3.15%  | 14/12/2025    | 838,631                    | 0.02%                 |
| United Airlines 2020-1 Class A Pass Through Trust | \$844,453    | 5.88%  | 15/10/2027    | 838,341                    | 0.02%                 |
| Oracle Corp.                                      | \$1,025,000  | 3.80%  | 15/11/2037    | 838,147                    | 0.02%                 |
| Cigna Group                                       | \$900,000    | 4.90%  | 15/12/2048    | 837,079                    | 0.02%                 |
| Citigroup, Inc.^                                  | \$875,000    | 3.11%  | 8/4/2026      | 835,458                    | 0.02%                 |
| Ventas Realty LP                                  | \$975,000    | 3.00%  | 15/1/2030     | 834,761                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc.          | €800,000     | 0.90%  | 19/11/2024    | 831,442                    | 0.02%                 |
| American International Group, Inc.                | \$850,000    | 5.13%  | 27/3/2033     | 829,756                    | 0.02%                 |
| Haleon US Capital LLC                             | \$925,000    | 3.63%  | 24/3/2032     | 829,550                    | 0.02%                 |
| Sabine Pass Liquefaction LLC                      | \$832,000    | 5.63%  | 1/3/2025      | 829,225                    | 0.02%                 |
| American Honda Finance Corp.                      | \$900,000    | 1.20%  | 8/7/2025      | 828,790                    | 0.02%                 |
| Oracle Corp.                                      | \$1,075,000  | 4.00%  | 15/11/2047    | 828,158                    | 0.02%                 |
| Pacific Gas & Electric Co.                        | \$915,000    | 4.55%  | 1/7/2030      | 828,094                    | 0.02%                 |
| Altria Group, Inc.                                | \$875,000    | 5.95%  | 14/2/2049     | 827,258                    | 0.02%                 |
| Berkshire Hathaway Finance Corp.                  | \$1,000,000  | 3.85%  | 15/3/2052     | 827,231                    | 0.02%                 |
| Lowe's Cos, Inc.                                  | \$850,000    | 4.50%  | 15/4/2030     | 826,666                    | 0.02%                 |
| Truist Financial Corp.^                           | \$825,000    | 6.05%  | 8/6/2027      | 825,440                    | 0.02%                 |
| Verizon Communications, Inc.                      | €900,000     | 1.25%  | 8/4/2030      | 824,991                    | 0.02%                 |
| International Business Machines Corp.             | \$1,125,000  | 2.85%  | 15/5/2040     | 824,839                    | 0.02%                 |
| Becton Dickinson Euro Finance Sarl                | €900,000     | 0.33%  | 13/8/2028     | 824,673                    | 0.02%                 |
| General Motors Financial Co., Inc.                | \$875,000    | 2.75%  | 20/6/2025     | 824,340                    | 0.02%                 |
| Crown Castle, Inc.                                | \$900,000    | 2.90%  | 15/3/2027     | 823,874                    | 0.02%                 |
| Fiserv, Inc.                                      | \$900,000    | 3.50%  | 1/7/2029      | 823,612                    | 0.02%                 |
| American Water Capital Corp.                      | \$730,000    | 6.59%  | 15/10/2037    | 823,456                    | 0.02%                 |
| Pacific Gas & Electric Co.                        | \$1,045,000  | 4.95%  | 1/7/2050      | 822,261                    | 0.02%                 |
| Goldman Sachs Group, Inc.^                        | £700,000     | 1.00%  | 16/12/2025    | 820,885                    | 0.02%                 |
| Comcast Corp.                                     | \$1,075,000  | 3.45%  | 1/2/2050      | 820,551                    | 0.02%                 |
| Netflix, Inc.                                     | \$850,000    | 3.63%  | 15/6/2025     | 819,638                    | 0.02%                 |
| Citigroup, Inc.^                                  | €800,000     | 1.50%  | 24/7/2026     | 818,969                    | 0.02%                 |
| Huntington National Bank^                         | \$875,000    | 4.55%  | 17/5/2028     | 818,258                    | 0.02%                 |
| AbbVie, Inc.                                      | \$875,000    | 2.95%  | 21/11/2026    | 817,694                    | 0.02%                 |
| Oracle Corp.                                      | \$883,000    | 2.65%  | 15/7/2026     | 817,596                    | 0.02%                 |
| Goldman Sachs Group, Inc.                         | €1,000,000   | 0.75%  | 23/3/2032     | 815,823                    | 0.02%                 |
| Ferguson Finance plc                              | \$850,000    | 4.25%  | 20/4/2027     | 815,611                    | 0.02%                 |
| Wells Fargo & Co.^                                | \$875,000    | 3.58%  | 22/5/2028     | 815,336                    | 0.02%                 |
| Walt Disney Co.                                   | \$900,000    | 2.20%  | 13/1/2028     | 814,413                    | 0.02%                 |
| Morgan Stanley^                                   | \$1,075,000  | 2.48%  | 16/9/2036     | 813,668                    | 0.02%                 |
| Five Corners Funding Trust III                    | \$800,000    | 5.79%  | 15/2/2033     | 813,089                    | 0.02%                 |
| AutoZone, Inc.                                    | \$875,000    | 4.00%  | 15/4/2030     | 813,045                    | 0.02%                 |
| Thermo Fisher Scientific Finance I BV             | €908,000     | 0.80%  | 18/10/2030    | 812,051                    | 0.02%                 |
| Johnson & Johnson                                 | \$900,000    | 3.55%  | 1/3/2036      | 810,090                    | 0.02%                 |
| John Deere Capital Corp.                          | \$900,000    | 1.75%  | 9/3/2027      | 810,085                    | 0.02%                 |
| Arch Capital Finance LLC                          | \$850,000    | 4.01%  | 15/12/2026    | 809,377                    | 0.02%                 |
| JPMorgan Chase & Co.^                             | \$800,000    | 5.35%  | 1/6/2034      | 807,716                    | 0.02%                 |
| Wells Fargo & Co.^                                | \$1,100,000  | 3.07%  | 30/4/2041     | 807,102                    | 0.02%                 |
| Merck & Co., Inc.                                 | \$950,000    | 3.70%  | 10/2/2045     | 806,925                    | 0.02%                 |
| VMware, Inc.                                      | \$850,000    | 3.90%  | 21/8/2027     | 806,909                    | 0.02%                 |
| Morgan Stanley^                                   | \$873,000    | 3.59%  | 22/7/2028     | 806,654                    | 0.02%                 |
| Altria Group, Inc.                                | \$825,000    | 5.80%  | 14/2/2039     | 806,328                    | 0.02%                 |
| Enterprise Products Operating LLC                 | \$845,000    | 5.10%  | 15/2/2045     | 806,165                    | 0.02%                 |
| Coca-Cola Co.                                     | \$1,150,000  | 2.60%  | 1/6/2050      | 806,024                    | 0.02%                 |
| QUALCOMM, Inc.                                    | \$850,000    | 3.25%  | 20/5/2027     | 805,824                    | 0.02%                 |
| Verizon Communications, Inc.                      | €800,000     | 1.38%  | 27/10/2026    | 805,536                    | 0.02%                 |
| JPMorgan Chase & Co.^                             | £700,000     | 0.99%  | 28/4/2026     | 805,398                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.             | \$800,000    | 6.05%  | 1/3/2025      | 804,664                    | 0.02%                 |
| Merck & Co., Inc.                                 | \$700,000    | 6.50%  | 1/12/2033     | 804,587                    | 0.02%                 |
| Morgan Stanley                                    | \$900,000    | 4.38%  | 22/1/2047     | 803,954                    | 0.02%                 |
| Citigroup, Inc.^                                  | \$850,000    | 4.08%  | 23/4/2029     | 800,670                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Home Depot, Inc.                                  | \$900,000   | 2.70%  | 15/4/2030     | 799,707                    | 0.02%                 |
| Apple, Inc. <sup>1</sup>                          | \$875,000   | 0.55%  | 20/8/2025     | 799,050                    | 0.02%                 |
| Celanese US Holdings LLC                          | \$800,000   | 6.17%  | 15/7/2027     | 798,328                    | 0.02%                 |
| Walt Disney Co.                                   | \$825,000   | 3.70%  | 23/3/2027     | 797,443                    | 0.02%                 |
| Baxter International, Inc.                        | \$850,000   | 1.32%  | 29/11/2024    | 797,438                    | 0.02%                 |
| BorgWarner, Inc.                                  | \$875,000   | 2.65%  | 1/7/2027      | 796,770                    | 0.02%                 |
| Sherwin-Williams Co.                              | \$900,000   | 2.95%  | 15/8/2029     | 795,942                    | 0.02%                 |
| Exxon Mobil Corp.                                 | \$875,000   | 4.33%  | 19/3/2050     | 794,697                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                 | \$1,050,000 | 3.16%  | 22/4/2042     | 792,427                    | 0.02%                 |
| NVIDIA Corp.                                      | \$925,000   | 3.50%  | 1/4/2040      | 792,161                    | 0.02%                 |
| Verizon Communications, Inc.                      | \$840,000   | 4.50%  | 10/8/2033     | 792,153                    | 0.02%                 |
| John Deere Capital Corp.                          | \$815,000   | 3.45%  | 13/3/2025     | 791,689                    | 0.02%                 |
| Keurig Dr Pepper, Inc.                            | \$850,000   | 4.05%  | 15/4/2032     | 789,945                    | 0.02%                 |
| United Airlines 2023-1 Class A Pass Through Trust | \$775,000   | 5.80%  | 15/1/2036     | 789,646                    | 0.02%                 |
| Hewlett Packard Enterprise Co.                    | \$800,000   | 4.90%  | 15/10/2025    | 789,123                    | 0.02%                 |
| Verizon Communications, Inc.                      | \$1,237,000 | 2.99%  | 30/10/2056    | 786,043                    | 0.02%                 |
| Merck & Co., Inc.                                 | \$800,000   | 4.05%  | 17/5/2028     | 786,012                    | 0.02%                 |
| VeriSign, Inc.                                    | \$800,000   | 4.75%  | 15/7/2027     | 784,957                    | 0.02%                 |
| United Parcel Service, Inc.                       | \$765,000   | 5.20%  | 1/4/2040      | 782,830                    | 0.02%                 |
| Elevance Health, Inc.                             | \$750,000   | 5.95%  | 15/12/2034    | 782,658                    | 0.02%                 |
| Amazon.com, Inc.                                  | \$900,000   | 3.95%  | 13/4/2052     | 782,610                    | 0.02%                 |
| American Express Co.                              | \$825,000   | 2.25%  | 4/3/2025      | 782,178                    | 0.02%                 |
| Verizon Communications, Inc.                      | \$1,200,000 | 2.88%  | 20/11/2050    | 781,336                    | 0.02%                 |
| General Motors Co.                                | \$915,000   | 5.20%  | 1/4/2045      | 780,192                    | 0.02%                 |
| Comcast Corp.                                     | \$925,000   | 3.75%  | 1/4/2040      | 779,262                    | 0.02%                 |
| PNC Bank NA                                       | \$850,000   | 3.10%  | 25/10/2027    | 778,743                    | 0.02%                 |
| UnitedHealth Group, Inc.                          | \$780,000   | 5.20%  | 15/4/2063     | 778,073                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                 | \$825,000   | 4.01%  | 23/4/2029     | 777,792                    | 0.02%                 |
| Volkswagen Group of America Finance LLC           | \$800,000   | 3.95%  | 6/6/2025      | 775,380                    | 0.02%                 |
| Capital One Financial Corp. <sup>^</sup>          | \$800,000   | 4.99%  | 24/7/2026     | 775,228                    | 0.02%                 |
| Bank of America Corp. <sup>^</sup>                | \$900,000   | 4.33%  | 15/3/2050     | 773,690                    | 0.02%                 |
| Parker-Hannifin Corp.                             | \$850,000   | 3.25%  | 14/6/2029     | 773,472                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                 | \$825,000   | 1.56%  | 10/12/2025    | 772,614                    | 0.02%                 |
| General Motors Financial Co., Inc.                | \$775,000   | 5.80%  | 23/6/2028     | 772,267                    | 0.02%                 |
| AT&T, Inc.  | \$1,050,000 | 3.65%  | 1/6/2051      | 770,398                    | 0.02%                 |
| Amgen, Inc.                                       | \$1,050,000 | 3.38%  | 21/2/2050     | 770,268                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>                 | \$800,000   | 3.96%  | 29/1/2027     | 770,055                    | 0.02%                 |
| Comcast Corp.                                     | \$825,000   | 3.15%  | 15/2/2028     | 770,050                    | 0.02%                 |
| U.S. Treasury Bond                                | \$800,000   | 3.63%  | 15/2/2053     | 768,375                    | 0.02%                 |
| Citigroup, Inc. <sup>^</sup>                      | \$800,000   | 0.50%  | 8/10/2027     | 768,220                    | 0.02%                 |
| AT&T, Inc.  | \$800,000   | 3.15%  | 4/9/2036      | 768,072                    | 0.02%                 |
| Apple, Inc. <sup>1</sup>                          | \$875,000   | 2.20%  | 11/9/2029     | 768,032                    | 0.02%                 |
| Sysco Corp.                                       | \$900,000   | 2.40%  | 15/2/2030     | 767,709                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$800,000   | 4.45%  | 29/1/2026     | 766,817                    | 0.02%                 |
| Nestle Finance International Ltd.                 | \$700,000   | 3.50%  | 13/12/2027    | 766,599                    | 0.02%                 |
| Morgan Stanley <sup>^</sup>                       | \$775,000   | 5.16%  | 20/4/2029     | 766,469                    | 0.02%                 |
| Delta Air Lines, Inc.                             | \$750,000   | 7.00%  | 1/5/2025      | 766,321                    | 0.02%                 |
| Medtronic, Inc.                                   | \$797,000   | 4.38%  | 15/3/2035     | 765,070                    | 0.02%                 |
| Morgan Stanley <sup>^</sup>                       | \$775,000   | 5.25%  | 21/4/2034     | 764,897                    | 0.02%                 |
| Microsoft Corp.                                   | €700,000    | 3.13%  | 6/12/2028     | 763,240                    | 0.02%                 |
| UnitedHealth Group, Inc.                          | \$675,000   | 6.05%  | 15/2/2063     | 763,030                    | 0.02%                 |
| International Business Machines Corp.             | \$800,000   | 3.30%  | 15/5/2026     | 762,508                    | 0.02%                 |
| PPG Industries, Inc.                              | \$850,000   | 1.20%  | 15/3/2026     | 761,841                    | 0.02%                 |
| Comcast Corp.                                     | €800,000    | 0.25%  | 20/5/2027     | 761,194                    | 0.02%                 |
| Wells Fargo & Co. <sup>^</sup>                    | \$800,000   | 4.48%  | 4/4/2031      | 761,014                    | 0.02%                 |
| Comcast Corp.                                     | \$800,000   | 4.25%  | 15/1/2033     | 760,660                    | 0.02%                 |
| HCA, Inc.   | \$925,000   | 4.63%  | 15/3/2052     | 759,556                    | 0.02%                 |
| Wells Fargo & Co.                                 | \$791,000   | 5.61%  | 15/1/2044     | 759,008                    | 0.02%                 |
| American Express Co.                              | \$785,000   | 2.50%  | 30/7/2024     | 759,003                    | 0.02%                 |
| PepsiCo, Inc.                                     | €800,000    | 0.50%  | 6/5/2028      | 758,950                    | 0.02%                 |
| Stellantis NV                                     | €700,000    | 3.88%  | 5/1/2026      | 758,483                    | 0.02%                 |
| Bank of America Corp. <sup>^</sup>                | \$800,000   | 3.82%  | 20/1/2028     | 757,506                    | 0.02%                 |
| Travelers Cos, Inc.                               | \$900,000   | 4.00%  | 30/5/2047     | 757,171                    | 0.02%                 |
| Intel Corp.                                       | \$750,000   | 5.20%  | 10/2/2033     | 756,989                    | 0.02%                 |
| Duke Energy Carolinas LLC                         | \$700,000   | 6.45%  | 15/10/2032    | 756,859                    | 0.02%                 |
| Goldman Sachs Group, Inc. <sup>^</sup>            | \$800,000   | 4.22%  | 1/5/2029      | 755,793                    | 0.02%                 |
| Broadcom, Inc.                                    | \$1,000,000 | 3.19%  | 15/11/2036    | 755,688                    | 0.02%                 |
| US Bancorp <sup>^</sup>                           | \$750,000   | 5.84%  | 12/6/2034     | 754,712                    | 0.02%                 |
| Bristol-Myers Squibb Co.                          | \$850,000   | 4.25%  | 26/10/2049    | 754,555                    | 0.02%                 |
| New York Life Global Funding                      | \$760,000   | 4.85%  | 9/1/2028      | 753,732                    | 0.02%                 |
| Warnermedia Holdings, Inc.                        | \$925,000   | 5.39%  | 15/3/2062     | 751,802                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Berkshire Hathaway Finance Corp.                      | €800,000     | 1.50%  | 18/3/2030     | 751,693                    | 0.02%                 |
| HCA, Inc.   | \$750,000    | 5.63%  | 1/9/2028      | 751,613                    | 0.02%                 |
| Verizon Communications, Inc.                          | €657,000     | 4.75%  | 31/10/2034    | 751,423                    | 0.02%                 |
| JPMorgan Chase & Co.^                                 | \$875,000    | 2.07%  | 1/6/2029      | 751,303                    | 0.02%                 |
| Verizon Communications, Inc.                          | \$950,000    | 1.68%  | 30/10/2030    | 751,179                    | 0.02%                 |
| Goldman Sachs Group, Inc.^                            | \$800,000    | 3.62%  | 15/3/2028     | 750,690                    | 0.02%                 |
| Consolidated Edison Co. of New York, Inc.             | \$920,000    | 3.95%  | 1/4/2050      | 750,206                    | 0.02%                 |
| Gilead Sciences, Inc.                                 | \$785,000    | 4.80%  | 1/4/2044      | 749,917                    | 0.02%                 |
| Bank of America Corp.^                                | \$800,000    | 3.97%  | 5/3/2029      | 749,790                    | 0.02%                 |
| American Tower Corp.                                  | \$795,000    | 2.40%  | 15/3/2025     | 749,489                    | 0.02%                 |
| T-Mobile USA, Inc.                                    | \$1,050,000  | 3.40%  | 15/10/2052    | 749,376                    | 0.02%                 |
| Lam Research Corp.                                    | \$900,000    | 1.90%  | 15/6/2030     | 749,150                    | 0.02%                 |
| Oracle Corp.  | \$785,000    | 2.95%  | 15/5/2025     | 749,083                    | 0.02%                 |
| US Bancorp  | \$800,000    | 1.45%  | 12/5/2025     | 747,379                    | 0.02%                 |
| Western Midstream Operating LP                        | \$900,000    | 5.50%  | 1/2/2050      | 747,345                    | 0.02%                 |
| Gilead Sciences, Inc.                                 | \$775,000    | 3.65%  | 1/3/2026      | 746,023                    | 0.02%                 |
| Amgen, Inc.   | \$975,000    | 3.15%  | 21/2/2040     | 745,809                    | 0.02%                 |
| Capital One Financial Corp.^                          | \$750,000    | 6.31%  | 8/6/2029      | 745,301                    | 0.02%                 |
| Morgan Stanley^                                       | \$825,000    | 2.48%  | 21/1/2028     | 744,938                    | 0.02%                 |
| Home Depot, Inc.                                      | \$1,200,000  | 2.38%  | 15/3/2051     | 744,837                    | 0.02%                 |
| Home Depot, Inc.                                      | \$975,000    | 3.35%  | 15/4/2050     | 744,292                    | 0.02%                 |
| State Street Corp.^                                   | \$725,000    | 5.82%  | 4/11/2028     | 744,086                    | 0.02%                 |
| Wells Fargo & Co.                                     | \$775,000    | 4.30%  | 22/7/2027     | 743,931                    | 0.02%                 |
| McDonald's Corp.                                      | \$775,000    | 3.80%  | 1/4/2028      | 742,818                    | 0.02%                 |
| AT&T, Inc.  | \$825,000    | 2.30%  | 1/6/2027      | 742,374                    | 0.02%                 |
| Athene Holding Ltd.                                   | \$740,000    | 6.15%  | 3/4/2030      | 742,083                    | 0.02%                 |
| Citigroup, Inc.                                       | ¥100,000,000 | 2.80%  | 25/6/2027     | 742,074                    | 0.02%                 |
| Netflix, Inc.   | \$750,000    | 4.88%  | 15/4/2028     | 742,029                    | 0.02%                 |
| General Motors Financial Co., Inc.                    | \$750,000    | 5.40%  | 6/4/2026      | 741,486                    | 0.02%                 |
| Broadcom, Inc.  | \$885,000    | 3.42%  | 15/4/2033     | 740,908                    | 0.02%                 |
| Kimco Realty OP LLC                                   | \$800,000    | 4.60%  | 1/2/2033      | 740,609                    | 0.02%                 |
| JPMorgan Chase & Co.^                                 | \$865,000    | 2.96%  | 13/5/2031     | 740,175                    | 0.02%                 |
| Burlington Northern Santa Fe LLC                      | \$725,000    | 5.20%  | 15/4/2054     | 739,749                    | 0.02%                 |
| Philip Morris International, Inc.                     | \$750,000    | 4.88%  | 15/2/2028     | 739,648                    | 0.02%                 |
| Dollar Tree, Inc.                                     | \$780,000    | 4.20%  | 15/5/2028     | 739,389                    | 0.02%                 |
| Merck & Co., Inc.                                     | \$825,000    | 1.70%  | 10/6/2027     | 738,817                    | 0.02%                 |
| Coca-Cola Co.   | \$825,000    | 1.45%  | 1/6/2027      | 737,898                    | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.                | \$750,000    | 4.45%  | 19/5/2028     | 737,677                    | 0.02%                 |
| General Motors Financial Co., Inc.                    | \$775,000    | 2.90%  | 26/2/2025     | 736,264                    | 0.02%                 |
| Oracle Corp.  | \$975,000    | 3.95%  | 25/3/2051     | 736,182                    | 0.02%                 |
| AT&T, Inc.  | \$800,000    | 4.50%  | 15/5/2035     | 735,052                    | 0.02%                 |
| HCA, Inc.   | \$800,000    | 3.13%  | 15/3/2027     | 734,656                    | 0.02%                 |
| Charles Schwab Corp.                                  | \$850,000    | 2.00%  | 20/3/2028     | 734,635                    | 0.02%                 |
| Williams Cos, Inc.                                    | \$755,000    | 3.90%  | 15/1/2025     | 733,743                    | 0.02%                 |
| Bank of America Corp.^                                | \$900,000    | 2.57%  | 20/10/2032    | 732,536                    | 0.02%                 |
| Northrop Grumman Corp.                                | \$750,000    | 4.40%  | 1/5/2030      | 731,271                    | 0.02%                 |
| Coca-Cola Co.   | \$850,000    | 1.00%  | 15/3/2028     | 730,788                    | 0.02%                 |
| Goldman Sachs Group, Inc.                             | €800,000     | 0.25%  | 26/1/2028     | 729,815                    | 0.02%                 |
| Apple, Inc.   | \$1,080,000  | 2.80%  | 8/2/2061      | 729,577                    | 0.02%                 |
| Morgan Stanley  | \$750,000    | 4.00%  | 23/7/2025     | 728,279                    | 0.02%                 |
| Walmart, Inc.   | \$750,000    | 4.10%  | 15/4/2033     | 728,211                    | 0.02%                 |
| BlackRock, Inc.                                       | \$840,000    | 2.40%  | 30/4/2030     | 727,872                    | 0.02%                 |
| Viatis, Inc.  | \$1,050,000  | 3.85%  | 22/6/2040     | 727,067                    | 0.02%                 |
| US Treasury Note                                      | \$735,000    | 4.25%  | 31/5/2025     | 725,755                    | 0.02%                 |
| Goldman Sachs Group, Inc.^                            | \$750,000    | 4.48%  | 23/8/2028     | 725,577                    | 0.02%                 |
| Citigroup, Inc.^                                      | \$750,000    | 4.91%  | 24/5/2033     | 725,264                    | 0.02%                 |
| Goldman Sachs Group, Inc.                             | \$675,000    | 6.25%  | 1/2/2041      | 725,017                    | 0.02%                 |
| PepsiCo, Inc.   | \$725,000    | 4.45%  | 15/5/2028     | 724,642                    | 0.02%                 |
| Equinix, Inc.   | \$800,000    | 1.00%  | 15/9/2025     | 723,032                    | 0.02%                 |
| Amazon.com, Inc. <sup>1</sup>                         | \$775,000    | 3.60%  | 13/4/2032     | 722,337                    | 0.02%                 |
| Exxon Mobil Corp.                                     | \$755,000    | 3.04%  | 1/3/2026      | 722,091                    | 0.02%                 |
| McKesson Corp.  | \$725,000    | 4.90%  | 15/7/2028     | 721,593                    | 0.02%                 |
| Wells Fargo & Co.                                     | \$750,000    | 4.10%  | 3/6/2026      | 719,836                    | 0.02%                 |
| UnitedHealth Group, Inc.                              | \$750,000    | 3.85%  | 15/6/2028     | 719,144                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                 | \$735,000    | 4.63%  | 15/7/2027     | 719,099                    | 0.02%                 |
| Home Depot, Inc. <sup>1</sup>                         | \$800,000    | 3.25%  | 15/4/2032     | 718,895                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$750,000    | 5.50%  | 15/1/2030     | 718,847                    | 0.02%                 |
| PNC Bank NA   | \$750,000    | 2.50%  | 27/8/2024     | 718,734                    | 0.02%                 |
| AbbVie, Inc.  | €700,000     | 2.63%  | 15/11/2028    | 718,119                    | 0.02%                 |
| Elevance Health, Inc.                                 | \$754,000    | 2.38%  | 15/1/2025     | 716,982                    | 0.02%                 |
| Truist Financial Corp.                                | \$850,000    | 1.13%  | 3/8/2027      | 716,933                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| UnitedHealth Group, Inc.                      | \$750,000    | 4.00%  | 15/5/2029     | 716,829                    | 0.02%                 |
| Skyworks Solutions, Inc.                      | \$800,000    | 1.80%  | 1/6/2026      | 715,889                    | 0.02%                 |
| Dow Chemical Co.                              | \$845,000    | 4.38%  | 15/11/2042    | 715,331                    | 0.02%                 |
| JPMorgan Chase & Co.^                         | \$750,000    | 3.78%  | 1/2/2028      | 714,793                    | 0.02%                 |
| Tyson Foods, Inc.                             | \$750,000    | 4.35%  | 1/3/2029      | 714,514                    | 0.02%                 |
| Intel Corp.                                   | \$700,000    | 5.70%  | 10/2/2053     | 713,050                    | 0.02%                 |
| Exxon Mobil Corp.                             | \$810,000    | 4.11%  | 1/3/2046      | 712,960                    | 0.02%                 |
| JPMorgan Chase & Co.^                         | \$750,000    | 4.20%  | 23/7/2029     | 712,926                    | 0.02%                 |
| Roche Holdings, Inc.                          | \$750,000    | 2.13%  | 10/3/2025     | 712,765                    | 0.02%                 |
| Bank of America Corp.^                        | \$750,000    | 4.27%  | 23/7/2029     | 711,317                    | 0.02%                 |
| AbbVie, Inc.                                  | \$750,000    | 3.20%  | 14/5/2026     | 710,868                    | 0.02%                 |
| McDonald's Corp.                              | £700,000     | 3.75%  | 31/5/2038     | 710,059                    | 0.02%                 |
| JPMorgan Chase & Co.^                         | \$838,000    | 2.52%  | 22/4/2031     | 709,707                    | 0.02%                 |
| Broadcom, Inc.                                | \$910,000    | 2.60%  | 15/2/2033     | 709,368                    | 0.02%                 |
| Apple, Inc. <sup>1</sup>                      | \$755,000    | 2.90%  | 12/9/2027     | 708,881                    | 0.02%                 |
| eBay, Inc.                                    | \$825,000    | 2.70%  | 11/3/2030     | 708,810                    | 0.02%                 |
| CSX Corp.                                     | \$875,000    | 3.80%  | 1/11/2046     | 707,935                    | 0.02%                 |
| AbbVie, Inc.                                  | \$750,000    | 4.88%  | 14/11/2048    | 707,498                    | 0.02%                 |
| Microchip Technology, Inc.                    | \$730,000    | 4.25%  | 1/9/2025      | 707,395                    | 0.02%                 |
| Lockheed Martin Corp.                         | \$728,000    | 3.55%  | 15/1/2026     | 706,732                    | 0.02%                 |
| Microsoft Corp. <sup>1</sup>                  | \$775,000    | 3.45%  | 8/8/2036      | 706,587                    | 0.02%                 |
| First-Citizens Bank & Trust Co.^              | \$750,000    | 2.97%  | 27/9/2025     | 706,002                    | 0.02%                 |
| Pfizer, Inc.                                  | £500,000     | 6.50%  | 3/6/2038      | 705,400                    | 0.02%                 |
| Kraft Heinz Foods Co.                         | €700,000     | 2.25%  | 25/5/2028     | 705,368                    | 0.02%                 |
| JPMorgan Chase & Co.^                         | \$768,000    | 3.70%  | 6/5/2030      | 705,060                    | 0.02%                 |
| Salesforce, Inc.                              | \$1,000,000  | 2.90%  | 15/7/2051     | 703,868                    | 0.02%                 |
| Raytheon Technologies Corp.                   | \$825,000    | 4.15%  | 15/5/2045     | 703,385                    | 0.02%                 |
| Verizon Communications, Inc.                  | \$800,000    | 2.10%  | 22/3/2028     | 702,889                    | 0.02%                 |
| US Bancorp^                                   | \$750,000    | 4.84%  | 1/2/2034      | 702,307                    | 0.02%                 |
| Johnson & Johnson                             | \$726,000    | 2.63%  | 15/1/2025     | 702,213                    | 0.02%                 |
| Citigroup, Inc.                               | \$750,000    | 3.20%  | 21/10/2026    | 702,125                    | 0.02%                 |
| Wells Fargo & Co.                             | \$825,000    | 4.75%  | 7/12/2046     | 701,748                    | 0.02%                 |
| Visa, Inc.                                    | \$770,000    | 1.90%  | 15/4/2027     | 701,727                    | 0.02%                 |
| Citigroup, Inc.                               | \$725,000    | 4.60%  | 9/3/2026      | 701,606                    | 0.02%                 |
| VICI Properties LP                            | \$725,000    | 4.38%  | 15/5/2025     | 701,327                    | 0.02%                 |
| Morgan Stanley                                | \$725,000    | 4.35%  | 8/9/2026      | 700,241                    | 0.02%                 |
| General Mills, Inc.                           | €700,000     | 0.45%  | 15/1/2026     | 699,410                    | 0.02%                 |
| KLA Corp.                                     | \$700,000    | 4.65%  | 15/7/2032     | 697,534                    | 0.02%                 |
| Home Depot, Inc.                              | \$875,000    | 3.63%  | 15/4/2052     | 696,886                    | 0.02%                 |
| Occidental Petroleum Corp.                    | \$670,000    | 6.63%  | 1/9/2030      | 696,111                    | 0.02%                 |
| Bank of America Corp.                         | \$725,000    | 3.50%  | 19/4/2026     | 696,109                    | 0.02%                 |
| AT&T, Inc.                                    | \$875,000    | 2.25%  | 1/2/2032      | 695,534                    | 0.02%                 |
| Citigroup, Inc.^                              | \$980,000    | 2.90%  | 3/11/2042     | 695,332                    | 0.02%                 |
| Berkshire Hathaway, Inc.                      | ¥100,000,000 | 0.88%  | 16/4/2025     | 695,286                    | 0.02%                 |
| Global Payments, Inc.                         | €640,000     | 4.88%  | 17/3/2031     | 695,190                    | 0.02%                 |
| Northwestern Mutual Global Funding            | \$700,000    | 4.90%  | 12/6/2028     | 694,519                    | 0.02%                 |
| Pfizer, Inc.                                  | \$775,000    | 3.90%  | 15/3/2039     | 693,866                    | 0.02%                 |
| Amazon.com, Inc. <sup>1</sup>                 | \$750,000    | 0.80%  | 3/6/2025      | 693,382                    | 0.02%                 |
| Walmart, Inc.                                 | \$750,000    | 4.05%  | 29/6/2048     | 693,136                    | 0.02%                 |
| PNC Financial Services Group, Inc.^           | \$700,000    | 5.35%  | 2/12/2028     | 691,990                    | 0.02%                 |
| U.S. Treasury Note                            | \$705,000    | 3.88%  | 15/1/2026     | 691,891                    | 0.02%                 |
| Conagra Brands, Inc.                          | \$720,000    | 5.30%  | 1/11/2038     | 691,828                    | 0.02%                 |
| CommonSpirit Health                           | \$718,000    | 2.76%  | 1/10/2024     | 691,232                    | 0.02%                 |
| Union Pacific Corp.                           | \$800,000    | 2.80%  | 14/2/2032     | 690,256                    | 0.02%                 |
| Broadcom, Inc.                                | \$900,000    | 3.14%  | 15/11/2035    | 689,833                    | 0.02%                 |
| Biogen, Inc.                                  | \$825,000    | 2.25%  | 1/5/2030      | 689,339                    | 0.02%                 |
| JPMorgan Chase & Co.^                         | \$985,000    | 3.11%  | 22/4/2051     | 688,922                    | 0.02%                 |
| Eaton Corp.                                   | \$725,000    | 4.15%  | 15/3/2033     | 688,671                    | 0.02%                 |
| Energy Transfer LP                            | \$815,000    | 5.00%  | 15/5/2050     | 688,658                    | 0.02%                 |
| Berkshire Hathaway, Inc.                      | ¥100,000,000 | 0.17%  | 13/9/2024     | 688,397                    | 0.02%                 |
| Meta Platforms, Inc.                          | \$725,000    | 3.50%  | 15/8/2027     | 688,378                    | 0.02%                 |
| Apple, Inc.                                   | \$725,000    | 4.38%  | 13/5/2045     | 687,842                    | 0.02%                 |
| DuPont de Nemours, Inc.                       | \$695,000    | 5.42%  | 15/11/2048    | 686,719                    | 0.02%                 |
| Intel Corp.                                   | \$745,000    | 5.05%  | 5/8/2062      | 686,505                    | 0.02%                 |
| T-Mobile USA, Inc.                            | \$675,000    | 5.80%  | 15/9/2062     | 684,979                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$775,000    | 1.70%  | 15/6/2026     | 684,916                    | 0.02%                 |
| Burlington Northern Santa Fe LLC              | \$800,000    | 4.05%  | 15/6/2048     | 684,757                    | 0.02%                 |
| American Tower Corp.                          | €800,000     | 0.95%  | 5/10/2030     | 684,352                    | 0.02%                 |
| Capital One Financial Corp.^                  | \$716,000    | 5.82%  | 1/2/2034      | 683,851                    | 0.02%                 |
| Carrier Global Corp.                          | \$925,000    | 3.58%  | 5/4/2050      | 683,379                    | 0.02%                 |
| Bank of America Corp.^                        | \$800,000    | 3.85%  | 8/3/2037      | 683,286                    | 0.02%                 |



|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Mastercard, Inc.  | \$750,000   | 2.95%  | 1/6/2029      | 683,117                    | 0.02%                 |
| Fifth Third Bancorp^  | \$800,000   | 1.71%  | 1/11/2027     | 682,922                    | 0.02%                 |
| Exxon Mobil Corp.   | \$875,000   | 3.45%  | 15/4/2051     | 682,856                    | 0.02%                 |
| S&P Global, Inc.  | \$700,000   | 4.25%  | 1/5/2029      | 682,856                    | 0.02%                 |
| ERAC USA Finance LLC  | \$700,000   | 3.85%  | 15/11/2024    | 681,968                    | 0.02%                 |
| Roper Technologies, Inc.  | \$750,000   | 1.00%  | 15/9/2025     | 681,964                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$825,000   | 5.38%  | 1/5/2047      | 681,774                    | 0.02%                 |
| Mondelez International Holdings Netherlands BV                                | \$725,000   | 0.75%  | 24/9/2024     | 681,296                    | 0.02%                 |
| Wells Fargo & Co.^  | \$715,000   | 2.41%  | 30/10/2025    | 681,245                    | 0.02%                 |
| Bank of America Corp.^  | \$810,000   | 2.59%  | 29/4/2031     | 680,704                    | 0.02%                 |
| Walt Disney Co.   | \$825,000   | 3.50%  | 13/5/2040     | 680,476                    | 0.02%                 |
| Crown Castle, Inc.  | \$775,000   | 1.05%  | 15/7/2026     | 679,926                    | 0.02%                 |
| Caterpillar, Inc.   | \$775,000   | 3.80%  | 15/8/2042     | 679,278                    | 0.02%                 |
| HCA, Inc.   | \$775,000   | 3.50%  | 1/9/2030      | 678,859                    | 0.02%                 |
| Occidental Petroleum Corp.  | \$700,000   | 2.90%  | 15/8/2024     | 678,732                    | 0.02%                 |
| Wells Fargo & Co.^  | \$800,000   | 2.57%  | 11/2/2031     | 677,958                    | 0.02%                 |
| Omnicom Finance Holdings plc  | €700,000    | 0.80%  | 8/7/2027      | 677,576                    | 0.02%                 |
| Dell International LLC/EMC Corp.  | \$675,000   | 5.85%  | 15/7/2025     | 677,423                    | 0.02%                 |
| Oracle Corp.  | \$650,000   | 6.15%  | 9/11/2029     | 677,101                    | 0.02%                 |
| Ally Financial, Inc.  | \$690,000   | 5.13%  | 30/9/2024     | 676,912                    | 0.02%                 |
| Walt Disney Co.   | \$850,000   | 3.60%  | 13/1/2051     | 676,405                    | 0.02%                 |
| Fidelity National Information Services, Inc.                                  | \$800,000   | 1.65%  | 1/3/2028      | 676,284                    | 0.02%                 |
| BP Capital Markets America, Inc.  | \$795,000   | 2.72%  | 12/1/2032     | 675,747                    | 0.02%                 |
| Lockheed Martin Corp.   | \$700,000   | 4.70%  | 15/5/2046     | 675,292                    | 0.02%                 |
| Amazon.com, Inc.  | \$875,000   | 2.88%  | 12/5/2041     | 675,195                    | 0.02%                 |
| Northern Trust Corp.  | \$700,000   | 3.95%  | 30/10/2025    | 674,820                    | 0.02%                 |
| Bank of America Corp.^  | €800,000    | 0.65%  | 26/10/2031    | 674,729                    | 0.02%                 |
| Kraft Heinz Foods Co.   | \$625,000   | 6.50%  | 9/2/2040      | 674,262                    | 0.02%                 |
| Lowe's Cos, Inc.  | \$675,000   | 5.63%  | 15/4/2053     | 673,976                    | 0.02%                 |
| QUALCOMM, Inc.  | \$788,000   | 1.30%  | 20/5/2028     | 671,649                    | 0.02%                 |
| Apple, Inc.   | \$700,000   | 3.35%  | 9/2/2027      | 671,617                    | 0.02%                 |
| PayPal Holdings, Inc.   | \$792,000   | 2.30%  | 1/6/2030      | 671,310                    | 0.02%                 |
| Chevron Corp.   | \$705,000   | 2.95%  | 16/5/2026     | 671,239                    | 0.02%                 |
| Ventas Realty LP  | \$700,000   | 3.50%  | 1/2/2025      | 670,419                    | 0.02%                 |
| 7-Eleven, Inc.  | \$850,000   | 1.80%  | 10/2/2031     | 670,375                    | 0.02%                 |
| Morgan Stanley  | \$715,000   | 3.13%  | 27/7/2026     | 669,984                    | 0.02%                 |
| Bank of America Corp.^  | \$800,000   | 2.50%  | 13/2/2031     | 669,561                    | 0.02%                 |
| UnitedHealth Group, Inc.  | \$700,000   | 4.75%  | 15/7/2045     | 669,331                    | 0.02%                 |
| US Bancorp^   | \$700,000   | 4.65%  | 1/2/2029      | 669,064                    | 0.02%                 |
| Intel Corp.   | \$725,000   | 4.90%  | 5/8/2052      | 668,516                    | 0.02%                 |
| Alphabet, Inc.  | \$825,000   | 1.10%  | 15/8/2030     | 667,311                    | 0.02%                 |
| Comcast Corp.   | \$725,000   | 3.40%  | 1/4/2030      | 666,623                    | 0.02%                 |
| McKesson Corp.  | \$750,000   | 1.30%  | 15/8/2026     | 666,563                    | 0.02%                 |
| Citigroup, Inc.^  | \$750,000   | 1.46%  | 9/6/2027      | 665,928                    | 0.02%                 |
| UnitedHealth Group, Inc.  | \$600,000   | 5.88%  | 15/2/2053     | 665,592                    | 0.02%                 |
| Nasdaq, Inc.  | \$650,000   | 6.10%  | 28/6/2063     | 665,129                    | 0.02%                 |
| Raytheon Technologies Corp.   | \$825,000   | 3.75%  | 1/11/2046     | 665,062                    | 0.02%                 |
| Costco Wholesale Corp.  | \$699,000   | 3.00%  | 18/5/2027     | 663,782                    | 0.02%                 |
| Truist Financial Corp.^   | \$700,000   | 5.12%  | 26/1/2034     | 663,036                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$775,000   | 5.75%  | 1/4/2048      | 662,953                    | 0.02%                 |
| Nasdaq, Inc.  | €600,000    | 4.50%  | 15/2/2032     | 662,798                    | 0.02%                 |
| Discovery Communications LLC  | \$1,000,000 | 4.00%  | 15/9/2055     | 662,746                    | 0.02%                 |
| T-Mobile USA, Inc.  | \$750,000   | 3.50%  | 15/4/2031     | 661,483                    | 0.02%                 |
| Johnson & Johnson   | \$750,000   | 3.70%  | 1/3/2046      | 660,536                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc.                                      | €600,000    | 5.13%  | 5/4/2026      | 660,317                    | 0.02%                 |
| S&P Global, Inc.  | \$715,000   | 2.45%  | 1/3/2027      | 660,026                    | 0.02%                 |
| American Express Co.^   | \$700,000   | 4.42%  | 3/8/2033      | 659,999                    | 0.02%                 |
| Berkshire Hathaway Finance Corp.  | \$725,000   | 4.25%  | 15/1/2049     | 659,995                    | 0.02%                 |
| Morgan Stanley  | \$675,000   | 3.70%  | 23/10/2024    | 658,975                    | 0.02%                 |
| Wells Fargo & Co.^  | \$700,000   | 3.20%  | 17/6/2027     | 657,608                    | 0.02%                 |
| AbbVie, Inc.  | \$675,000   | 3.80%  | 15/3/2025     | 656,508                    | 0.02%                 |
| Chevron Corp.   | \$700,000   | 1.55%  | 11/5/2025     | 656,443                    | 0.02%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.                         | \$697,000   | 5.75%  | 1/4/2033      | 656,422                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$700,000   | 4.25%  | 1/12/2026     | 656,078                    | 0.02%                 |
| Apple, Inc.   | \$700,000   | 2.45%  | 4/8/2026      | 655,824                    | 0.02%                 |
| Cox Communications, Inc.  | \$700,000   | 3.35%  | 15/9/2026     | 655,150                    | 0.02%                 |
| Merck & Co., Inc.   | \$725,000   | 0.75%  | 24/2/2026     | 655,069                    | 0.02%                 |
| Constellation Brands, Inc.  | \$800,000   | 2.25%  | 1/8/2031      | 654,483                    | 0.02%                 |
| Crown Castle, Inc.  | \$750,000   | 3.10%  | 15/11/2029    | 654,124                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley^   | \$725,000    | 3.62%  | 1/4/2031      | 653,754                    | 0.02%                 |
| Toyota Motor Credit Corp.   | €700,000     | 0.13%  | 5/11/2027     | 653,550                    | 0.02%                 |
| International Business Machines Corp.   | €700,000     | 0.30%  | 11/2/2028     | 653,426                    | 0.02%                 |
| US Bancorp  | \$700,000    | 3.10%  | 27/4/2026     | 653,388                    | 0.02%                 |
| Bank of America Corp.^  | \$740,000    | 4.44%  | 20/1/2048     | 653,313                    | 0.02%                 |
| Linde plc   | €600,000     | 3.63%  | 12/6/2025     | 652,289                    | 0.02%                 |
| Otis Worldwide Corp.  | \$691,000    | 2.06%  | 5/4/2025      | 651,523                    | 0.02%                 |
| Qorvo, Inc.   | \$700,000    | 1.75%  | 15/12/2024    | 651,169                    | 0.02%                 |
| Verizon Communications, Inc.  | €700,000     | 2.88%  | 15/1/2038     | 650,754                    | 0.02%                 |
| Digital Dutch Finco BV  | €800,000     | 1.25%  | 1/2/2031      | 650,191                    | 0.02%                 |
| Bank of America Corp.^  | \$675,000    | 4.38%  | 27/4/2028     | 648,992                    | 0.02%                 |
| Citigroup, Inc.^  | \$700,000    | 3.98%  | 20/3/2030     | 648,336                    | 0.02%                 |
| Boeing Co.  | \$745,000    | 2.95%  | 1/2/2030      | 648,198                    | 0.02%                 |
| AT&T, Inc.  | €700,000     | 2.05%  | 19/5/2032     | 648,151                    | 0.02%                 |
| United Parcel Service, Inc.   | \$650,000    | 4.45%  | 1/4/2030      | 647,446                    | 0.02%                 |
| Berkshire Hathaway, Inc.  | ¥100,000,000 | 0.44%  | 15/4/2031     | 647,295                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$705,000    | 3.75%  | 15/2/2028     | 647,094                    | 0.02%                 |
| Raytheon Technologies Corp.   | \$600,000    | 6.13%  | 15/7/2038     | 646,427                    | 0.02%                 |
| HP, Inc.  | \$720,000    | 4.20%  | 15/4/2032     | 645,697                    | 0.02%                 |
| Walt Disney Co.   | \$675,000    | 4.70%  | 23/3/2050     | 645,347                    | 0.02%                 |
| Microsoft Corp.   | \$737,000    | 3.70%  | 8/8/2046      | 644,930                    | 0.02%                 |
| Prologis Euro Finance LLC   | €700,000     | 0.25%  | 10/9/2027     | 644,601                    | 0.02%                 |
| Union Pacific Corp.   | \$811,000    | 3.84%  | 20/3/2060     | 644,324                    | 0.02%                 |
| BP Capital Markets America, Inc.  | \$690,000    | 3.63%  | 6/4/2030      | 643,500                    | 0.02%                 |
| Bank of America Corp.   | \$675,000    | 4.88%  | 1/4/2044      | 643,198                    | 0.02%                 |
| Norfolk Southern Corp.  | \$795,000    | 3.94%  | 1/11/2047     | 643,021                    | 0.02%                 |
| CME Group, Inc.   | \$667,000    | 3.00%  | 15/3/2025     | 642,832                    | 0.02%                 |
| Bristol-Myers Squibb Co.  | \$800,000    | 1.45%  | 13/11/2030    | 642,605                    | 0.02%                 |
| Eli Lilly & Co.   | \$625,000    | 4.88%  | 27/2/2053     | 642,084                    | 0.02%                 |
| Visa, Inc.  | \$835,000    | 2.70%  | 15/4/2040     | 640,699                    | 0.02%                 |
| Charles Schwab Corp.  | \$725,000    | 0.90%  | 11/3/2026     | 640,543                    | 0.02%                 |
| UnitedHealth Group, Inc.  | \$625,000    | 5.30%  | 15/2/2030     | 639,786                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$850,000    | 4.80%  | 1/3/2050      | 639,629                    | 0.02%                 |
| Coca-Cola Co.   | \$750,000    | 2.25%  | 5/1/2032      | 638,641                    | 0.02%                 |
| BP Capital Markets America, Inc.  | \$645,000    | 4.89%  | 11/9/2033     | 638,560                    | 0.02%                 |
| HCA, Inc.   | \$680,000    | 5.50%  | 15/6/2047     | 638,547                    | 0.02%                 |
| Home Depot, Inc.  | \$700,000    | 4.40%  | 15/3/2045     | 638,340                    | 0.02%                 |
| Air Lease Corp.   | \$675,000    | 3.38%  | 1/7/2025      | 638,328                    | 0.02%                 |
| New York Life Global Funding  | £600,000     | 1.50%  | 15/7/2027     | 637,875                    | 0.02%                 |
| Citigroup, Inc.^  | \$715,000    | 1.12%  | 28/1/2027     | 637,597                    | 0.02%                 |
| Cigna Group   | \$750,000    | 2.40%  | 15/3/2030     | 637,194                    | 0.02%                 |
| Intercontinental Exchange, Inc.   | \$650,000    | 3.65%  | 23/5/2025     | 636,942                    | 0.02%                 |
| Cigna Group   | \$650,000    | 4.50%  | 25/2/2026     | 636,740                    | 0.02%                 |
| Fiserv, Inc.  | \$625,000    | 5.60%  | 2/3/2033      | 636,731                    | 0.02%                 |
| Nestle Holdings, Inc.   | \$650,000    | 4.13%  | 1/10/2027     | 635,257                    | 0.02%                 |
| AT&T, Inc.  | \$750,000    | 4.50%  | 9/3/2048      | 634,700                    | 0.02%                 |
| Intel Corp.   | \$900,000    | 3.25%  | 15/11/2049    | 633,023                    | 0.02%                 |
| General Motors Co.  | \$650,000    | 5.00%  | 1/10/2028     | 631,946                    | 0.02%                 |
| Stellantis NV   | €600,000     | 2.00%  | 20/3/2025     | 631,847                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.   | \$666,000    | 3.95%  | 15/1/2027     | 631,598                    | 0.02%                 |
| Meta Platforms, Inc.  | \$725,000    | 4.45%  | 15/8/2052     | 631,352                    | 0.02%                 |
| Cisco Systems, Inc.   | \$594,000    | 5.50%  | 15/1/2040     | 630,800                    | 0.02%                 |
| T-Mobile USA, Inc.  | \$700,000    | 3.38%  | 15/4/2029     | 629,404                    | 0.02%                 |
| Fiserv, Inc.  | \$700,000    | 2.25%  | 1/6/2027      | 629,158                    | 0.02%                 |
| Goldman Sachs Group, Inc.   | \$675,000    | 5.15%  | 22/5/2045     | 628,889                    | 0.02%                 |
| American Tower Corp.  | \$700,000    | 1.60%  | 15/4/2026     | 627,804                    | 0.02%                 |
| Ally Financial, Inc.  | \$605,000    | 8.00%  | 1/11/2031     | 627,660                    | 0.02%                 |
| Nasdaq, Inc.  | \$625,000    | 5.55%  | 15/2/2034     | 627,471                    | 0.02%                 |
| Ecolab, Inc.  | \$625,000    | 4.80%  | 24/3/2030     | 627,138                    | 0.02%                 |
| Phillips 66   | \$680,000    | 4.88%  | 15/11/2044    | 626,686                    | 0.02%                 |
| Texas Instruments, Inc.   | \$625,000    | 4.60%  | 15/2/2028     | 626,288                    | 0.02%                 |
| NVIDIA Corp.  | \$650,000    | 3.20%  | 16/9/2026     | 626,041                    | 0.02%                 |
| DXC Technology Co.  | \$750,000    | 2.38%  | 15/9/2028     | 625,748                    | 0.02%                 |
| Toyota Motor Credit Corp.   | \$700,000    | 1.13%  | 18/6/2026     | 625,730                    | 0.02%                 |
| Mondelez International Holdings Netherlands BV                                | €700,000     | 0.38%  | 22/9/2029     | 625,345                    | 0.02%                 |
| Juniper Networks, Inc.  | \$805,000    | 2.00%  | 10/12/2030    | 625,008                    | 0.02%                 |
| Exxon Mobil Corp.   | \$650,000    | 2.71%  | 6/3/2025      | 624,280                    | 0.02%                 |
| Regal Rexnord Corp.   | \$625,000    | 6.40%  | 15/4/2033     | 623,837                    | 0.02%                 |
| Comcast Corp.   | \$600,000    | 5.50%  | 15/11/2032    | 623,501                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.^  | \$670,000 | 3.81%  | 23/4/2029     | 622,605                    | 0.02%                 |
| Altria Group, Inc.  | €600,000  | 1.70%  | 15/6/2025     | 622,493                    | 0.02%                 |
| Weyerhaeuser Co.  | \$675,000 | 4.00%  | 15/4/2030     | 621,313                    | 0.02%                 |
| UnitedHealth Group, Inc.  | \$740,000 | 3.50%  | 15/8/2039     | 620,380                    | 0.02%                 |
| Meta Platforms, Inc.  | \$600,000 | 5.75%  | 15/5/2063     | 620,336                    | 0.02%                 |
| Danaher Corp.   | €600,000  | 2.10%  | 30/9/2026     | 620,021                    | 0.02%                 |
| Blackstone Private Credit Fund  | \$660,000 | 1.75%  | 15/9/2024     | 619,208                    | 0.02%                 |
| CNO Global Funding  | \$700,000 | 1.75%  | 7/10/2026     | 618,187                    | 0.02%                 |
| Oracle Corp.  | \$725,000 | 2.88%  | 25/3/2031     | 617,890                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.   | \$650,000 | 4.70%  | 1/7/2030      | 617,754                    | 0.02%                 |
| Chubb INA Holdings, Inc.  | €600,000  | 0.30%  | 15/12/2024    | 617,447                    | 0.02%                 |
| Bank of America Corp.^  | \$775,000 | 1.90%  | 23/7/2031     | 616,953                    | 0.02%                 |
| Metropolitan Life Global Funding I  | \$650,000 | 4.30%  | 25/8/2029     | 615,047                    | 0.02%                 |
| Bristol-Myers Squibb Co.  | \$765,000 | 3.90%  | 15/3/2062     | 614,816                    | 0.02%                 |
| Bristol-Myers Squibb Co.  | \$675,000 | 0.75%  | 13/11/2025    | 613,287                    | 0.02%                 |
| Lowe's Cos, Inc.  | \$625,000 | 4.40%  | 8/9/2025      | 612,721                    | 0.02%                 |
| U.S. Treasury Note  | \$620,400 | 3.75%  | 31/5/2030     | 611,869                    | 0.02%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.  | \$625,000 | 4.50%  | 20/10/2025    | 611,242                    | 0.02%                 |
| Apple, Inc. <sup>1</sup>  | \$600,000 | 4.50%  | 23/2/2036     | 610,786                    | 0.02%                 |
| Gilead Sciences, Inc.   | \$650,000 | 2.95%  | 1/3/2027      | 610,329                    | 0.02%                 |
| PartnerRe Finance B LLC   | \$665,000 | 3.70%  | 2/7/2029      | 610,326                    | 0.02%                 |
| Verizon Communications, Inc.  | \$525,000 | 7.75%  | 1/12/2030     | 610,287                    | 0.02%                 |
| Goldman Sachs Group, Inc.   | €600,000  | 1.63%  | 27/7/2026     | 610,225                    | 0.02%                 |
| Broadcom, Inc.  | \$744,000 | 3.47%  | 15/4/2034     | 609,801                    | 0.02%                 |
| Intercontinental Exchange, Inc.   | \$625,000 | 4.00%  | 15/9/2027     | 608,975                    | 0.02%                 |
| State Street Corp.^   | \$675,000 | 2.20%  | 7/2/2028      | 608,891                    | 0.02%                 |
| Morgan Stanley^   | £500,000  | 5.79%  | 18/11/2033    | 608,825                    | 0.02%                 |
| Danaher Corp.   | €600,000  | 2.50%  | 30/3/2030     | 608,747                    | 0.02%                 |
| DR Horton, Inc.   | \$650,000 | 2.60%  | 15/10/2025    | 608,681                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$900,000 | 3.50%  | 1/6/2041      | 607,990                    | 0.02%                 |
| Eastman Chemical Co.  | €600,000  | 1.88%  | 23/11/2026    | 607,077                    | 0.02%                 |
| VMware, Inc.  | \$635,000 | 4.70%  | 15/5/2030     | 606,897                    | 0.02%                 |
| Liberty Mutual Group, Inc.  | \$642,000 | 4.57%  | 1/2/2029      | 606,869                    | 0.02%                 |
| Halliburton Co.   | \$670,000 | 5.00%  | 15/11/2045    | 606,432                    | 0.02%                 |
| DXC Technology Co.  | €600,000  | 1.75%  | 15/1/2026     | 606,142                    | 0.02%                 |
| Costco Wholesale Corp.  | \$750,000 | 1.75%  | 20/4/2032     | 606,021                    | 0.02%                 |
| FedEx Corp.   | \$750,000 | 4.10%  | 1/2/2045      | 605,869                    | 0.02%                 |
| Visa, Inc.  | €600,000  | 2.00%  | 15/6/2029     | 605,379                    | 0.02%                 |
| Amazon.com, Inc.  | \$675,000 | 4.05%  | 22/8/2047     | 604,830                    | 0.02%                 |
| JPMorgan Chase & Co.^   | \$675,000 | 1.05%  | 19/11/2026    | 604,803                    | 0.02%                 |
| MPLX LP   | \$615,000 | 4.88%  | 1/6/2025      | 604,669                    | 0.02%                 |
| Walmart, Inc.   | \$850,000 | 2.65%  | 22/9/2051     | 604,539                    | 0.02%                 |
| WRKCo, Inc.   | \$625,000 | 4.90%  | 15/3/2029     | 604,531                    | 0.02%                 |
| Automatic Data Processing, Inc.   | \$625,000 | 3.38%  | 15/9/2025     | 603,925                    | 0.02%                 |
| CSX Corp.   | \$700,000 | 2.40%  | 15/2/2030     | 603,857                    | 0.02%                 |
| Carrier Global Corp.  | \$700,000 | 2.72%  | 15/2/2030     | 603,272                    | 0.02%                 |
| BP Capital Markets America, Inc.  | \$620,000 | 4.23%  | 6/11/2028     | 602,846                    | 0.02%                 |
| Morgan Stanley^   | \$725,000 | 2.94%  | 21/1/2033     | 602,581                    | 0.02%                 |
| Becton Dickinson & Co.  | €600,000  | 0.03%  | 13/8/2025     | 602,098                    | 0.02%                 |
| Abbott Laboratories   | \$600,000 | 4.75%  | 30/11/2036    | 601,977                    | 0.02%                 |
| Citigroup, Inc.^  | \$737,000 | 2.56%  | 1/5/2032      | 601,755                    | 0.02%                 |
| Nestle Holdings, Inc.   | \$750,000 | 1.25%  | 15/9/2030     | 601,744                    | 0.02%                 |
| General Motors Financial Co., Inc.  | \$600,000 | 6.05%  | 10/10/2025    | 601,681                    | 0.02%                 |
| Kraft Heinz Foods Co.   | \$625,000 | 3.88%  | 15/5/2027     | 600,128                    | 0.02%                 |
| Digital Realty Trust LP   | \$650,000 | 3.70%  | 15/8/2027     | 599,990                    | 0.02%                 |
| Comcast Corp.   | \$638,000 | 4.70%  | 15/10/2048    | 599,934                    | 0.02%                 |
| Citigroup, Inc.   | \$700,000 | 4.75%  | 18/5/2046     | 599,761                    | 0.02%                 |
| Exxon Mobil Corp.   | \$650,000 | 4.23%  | 19/3/2040     | 598,821                    | 0.02%                 |
| General Motors Financial Co., Inc.  | \$675,000 | 2.70%  | 20/8/2027     | 597,803                    | 0.02%                 |
| Lockheed Martin Corp.   | \$525,000 | 5.90%  | 15/11/2063    | 597,483                    | 0.02%                 |
| Comcast Corp.   | \$650,000 | 2.35%  | 15/1/2027     | 597,323                    | 0.02%                 |
| Wells Fargo & Co.   | \$700,000 | 4.65%  | 4/11/2044     | 596,831                    | 0.02%                 |
| Amazon.com, Inc.  | \$600,000 | 4.70%  | 29/11/2024    | 596,591                    | 0.02%                 |
| National Grid North America, Inc.   | €600,000  | 0.41%  | 20/1/2026     | 596,409                    | 0.02%                 |
| Walmart, Inc.   | \$800,000 | 2.50%  | 22/9/2041     | 595,979                    | 0.02%                 |
| Jabil, Inc.   | \$625,000 | 4.25%  | 15/5/2027     | 595,892                    | 0.02%                 |
| Philip Morris International, Inc.   | \$600,000 | 4.88%  | 13/2/2026     | 595,705                    | 0.02%                 |
| Broadcom, Inc.  | \$650,000 | 4.30%  | 15/11/2032    | 595,571                    | 0.02%                 |
| Guardian Life Global Funding  | \$700,000 | 1.25%  | 19/11/2027    | 595,387                    | 0.02%                 |
| Daimler Truck Finance North America LLC                                       | \$600,000 | 5.13%  | 19/1/2028     | 594,869                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley^                             | \$701,000 | 3.97%  | 22/7/2038     | 594,655                    | 0.02%                 |
| Nestle Holdings, Inc.                       | \$600,000 | 4.30%  | 1/10/2032     | 594,642                    | 0.02%                 |
| CBRE Services, Inc.                         | \$600,000 | 5.95%  | 15/8/2034     | 594,280                    | 0.02%                 |
| Salesforce, Inc.                            | \$690,000 | 1.50%  | 15/7/2028     | 594,225                    | 0.02%                 |
| Williams Cos, Inc.                          | \$565,000 | 6.30%  | 15/4/2040     | 593,421                    | 0.02%                 |
| Bristol-Myers Squibb Co.                    | \$650,000 | 4.13%  | 15/6/2039     | 592,914                    | 0.02%                 |
| Pfizer, Inc.                                | \$550,000 | 5.60%  | 15/9/2040     | 592,018                    | 0.02%                 |
| Morgan Stanley^                             | \$600,000 | 5.95%  | 19/1/2038     | 591,859                    | 0.02%                 |
| JPMorgan Chase & Co.^                       | \$670,000 | 1.47%  | 22/9/2027     | 591,532                    | 0.02%                 |
| Bank of America Corp.^                      | \$575,000 | 6.20%  | 10/11/2028    | 591,492                    | 0.02%                 |
| Air Lease Corp.                             | \$625,000 | 3.75%  | 1/6/2026      | 591,172                    | 0.02%                 |
| Goldman Sachs Group, Inc.^                  | \$800,000 | 3.21%  | 22/4/2042     | 590,993                    | 0.02%                 |
| International Paper Co.                     | \$700,000 | 4.35%  | 15/8/2048     | 590,154                    | 0.02%                 |
| Becton Dickinson & Co.                      | \$675,000 | 2.82%  | 20/5/2030     | 590,130                    | 0.02%                 |
| Sabine Pass Liquefaction LLC                | \$620,000 | 4.50%  | 15/5/2030     | 589,753                    | 0.02%                 |
| Providence St Joseph Health Obligated Group | \$700,000 | 2.53%  | 1/10/2029     | 589,483                    | 0.02%                 |
| Medtronic Global Holdings SCA               | €700,000  | 0.75%  | 15/10/2032    | 589,322                    | 0.02%                 |
| Amazon.com, Inc.                            | \$700,000 | 2.10%  | 12/5/2031     | 588,428                    | 0.02%                 |
| Westlake Corp.                              | \$625,000 | 3.60%  | 15/8/2026     | 588,256                    | 0.02%                 |
| Kraft Heinz Foods Co.                       | £500,000  | 4.13%  | 1/7/2027      | 588,097                    | 0.02%                 |
| Kaiser Foundation Hospitals                 | \$800,000 | 2.81%  | 1/6/2041      | 587,235                    | 0.02%                 |
| Bank of America Corp.^                      | \$625,000 | 3.71%  | 24/4/2028     | 586,390                    | 0.02%                 |
| Citigroup, Inc.^                            | \$625,000 | 3.67%  | 24/7/2028     | 585,111                    | 0.02%                 |
| 3M Co.                                      | \$620,000 | 2.00%  | 14/2/2025     | 585,107                    | 0.02%                 |
| Verizon Communications, Inc.                | \$700,000 | 2.55%  | 21/3/2031     | 584,628                    | 0.02%                 |
| Cigna Group                                 | \$609,000 | 3.25%  | 15/4/2025     | 583,977                    | 0.02%                 |
| Athene Global Funding                       | \$625,000 | 0.91%  | 19/8/2024     | 583,911                    | 0.02%                 |
| AT&T, Inc.                                  | £600,000  | 4.25%  | 1/6/2043      | 583,066                    | 0.02%                 |
| Mastercard, Inc.                            | \$675,000 | 3.85%  | 26/3/2050     | 582,272                    | 0.02%                 |
| Comcast Corp.                               | \$700,000 | 4.05%  | 1/11/2052     | 582,257                    | 0.02%                 |
| ConocoPhillips                              | \$505,000 | 6.50%  | 1/2/2039      | 582,182                    | 0.02%                 |
| Morgan Stanley^                             | \$625,000 | 0.86%  | 21/10/2025    | 582,093                    | 0.02%                 |
| Morgan Stanley^                             | \$750,000 | 1.79%  | 13/2/2032     | 581,878                    | 0.02%                 |
| PayPal Holdings, Inc.                       | \$600,000 | 3.90%  | 1/6/2027      | 580,739                    | 0.02%                 |
| Apple, Inc. <sup>1</sup>                    | \$600,000 | 3.20%  | 13/5/2025     | 580,678                    | 0.02%                 |
| T-Mobile USA, Inc.                          | \$700,000 | 2.70%  | 15/3/2032     | 579,992                    | 0.02%                 |
| Bank of America Corp.^                      | \$625,000 | 3.97%  | 7/2/2030      | 579,369                    | 0.02%                 |
| Chubb INA Holdings, Inc.                    | €600,000  | 0.88%  | 15/6/2027     | 578,267                    | 0.02%                 |
| Oracle Corp.                                | \$750,000 | 3.65%  | 25/3/2041     | 577,689                    | 0.02%                 |
| PNC Financial Services Group, Inc.          | \$625,000 | 2.60%  | 23/7/2026     | 577,205                    | 0.02%                 |
| Florida Power & Light Co.                   | \$685,000 | 3.99%  | 1/3/2049      | 576,860                    | 0.02%                 |
| Truist Financial Corp.^                     | \$600,000 | 4.26%  | 28/7/2026     | 576,434                    | 0.02%                 |
| Workday, Inc.                               | \$640,000 | 3.80%  | 1/4/2032      | 575,916                    | 0.02%                 |
| Pfizer, Inc.                                | \$600,000 | 3.60%  | 15/9/2028     | 575,731                    | 0.02%                 |
| TJX Cos, Inc.                               | \$675,000 | 1.15%  | 15/5/2028     | 575,582                    | 0.02%                 |
| Nissan Motor Acceptance Co. LLC             | \$700,000 | 2.75%  | 9/3/2028      | 575,521                    | 0.02%                 |
| Comcast Corp.                               | \$700,000 | 3.20%  | 15/7/2036     | 575,212                    | 0.02%                 |
| General Dynamics Corp.                      | \$625,000 | 4.25%  | 1/4/2040      | 575,187                    | 0.02%                 |
| AT&T, Inc.                                  | \$575,000 | 5.54%  | 20/2/2026     | 575,126                    | 0.02%                 |
| Southwest Airlines Co.                      | \$675,000 | 2.63%  | 10/2/2030     | 574,863                    | 0.02%                 |
| Discovery Communications LLC                | \$600,000 | 3.45%  | 15/3/2025     | 574,246                    | 0.02%                 |
| Stellantis NV                               | €700,000  | 1.25%  | 20/6/2033     | 574,216                    | 0.02%                 |
| Capital One Financial Corp.                 | \$601,000 | 3.20%  | 5/2/2025      | 573,748                    | 0.02%                 |
| Oncor Electric Delivery Co. LLC             | \$635,000 | 0.55%  | 1/10/2025     | 573,707                    | 0.02%                 |
| Republic Services, Inc.                     | \$575,000 | 5.00%  | 1/4/2034      | 573,169                    | 0.02%                 |
| Ares Capital Corp.                          | \$600,000 | 4.25%  | 1/3/2025      | 572,893                    | 0.02%                 |
| Oracle Corp.                                | \$600,000 | 5.38%  | 15/7/2040     | 572,660                    | 0.02%                 |
| Apple, Inc.                                 | \$650,000 | 3.95%  | 8/8/2052      | 572,588                    | 0.02%                 |
| Philip Morris International, Inc.           | \$700,000 | 4.13%  | 4/3/2043      | 571,611                    | 0.02%                 |
| Pernod Ricard International Finance LLC     | \$675,000 | 1.25%  | 1/4/2028      | 571,565                    | 0.02%                 |
| TWDC Enterprises 18 Corp.                   | \$500,000 | 7.00%  | 1/3/2032      | 571,301                    | 0.02%                 |
| Pacific Gas & Electric Co.                  | \$615,000 | 3.15%  | 1/1/2026      | 570,935                    | 0.02%                 |
| Apache Corp.                                | \$700,000 | 5.10%  | 1/9/2040      | 570,423                    | 0.02%                 |
| Global Payments, Inc.                       | \$700,000 | 2.90%  | 15/11/2031    | 570,419                    | 0.02%                 |
| Intel Corp.                                 | \$850,000 | 3.05%  | 12/8/2051     | 569,810                    | 0.02%                 |
| Cheniere Energy Partners LP                 | \$620,000 | 4.50%  | 1/10/2029     | 569,384                    | 0.02%                 |
| Continental Resources, Inc.                 | \$640,000 | 2.27%  | 15/11/2026    | 569,142                    | 0.02%                 |
| Cheniere Energy Partners LP                 | \$645,000 | 4.00%  | 1/3/2031      | 568,078                    | 0.02%                 |
| Visa, Inc.                                  | \$925,000 | 2.00%  | 15/8/2050     | 567,647                    | 0.02%                 |
| Intercontinental Exchange, Inc.             | \$595,000 | 4.95%  | 15/6/2052     | 567,607                    | 0.02%                 |
| Synchrony Financial                         | \$600,000 | 4.50%  | 23/7/2025     | 567,046                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley^                           | \$600,000 | 5.30%  | 20/4/2037     | 566,840                    | 0.02%                 |
| Dow Chemical Co.                          | \$500,000 | 6.90%  | 15/5/2053     | 566,554                    | 0.02%                 |
| Citigroup, Inc.                           | \$625,000 | 4.65%  | 23/7/2048     | 566,394                    | 0.02%                 |
| Walt Disney Co.                           | \$525,000 | 6.15%  | 1/3/2037      | 566,055                    | 0.02%                 |
| Nestle Finance International Ltd.         | €500,000  | 3.75%  | 13/3/2033     | 564,877                    | 0.02%                 |
| Hormel Foods Corp.                        | \$650,000 | 1.70%  | 3/6/2028      | 564,802                    | 0.02%                 |
| Oracle Corp.                              | \$675,000 | 4.50%  | 8/7/2044      | 564,468                    | 0.02%                 |
| Molson Coors Beverage Co.                 | \$685,000 | 4.20%  | 15/7/2046     | 564,382                    | 0.02%                 |
| Citigroup, Inc.^                          | \$700,000 | 2.52%  | 3/11/2032     | 564,174                    | 0.02%                 |
| Global Payments, Inc.                     | \$600,000 | 1.50%  | 15/11/2024    | 563,949                    | 0.02%                 |
| General Motors Financial Co., Inc.        | €600,000  | 0.60%  | 20/5/2027     | 563,721                    | 0.02%                 |
| Duke Energy Progress LLC                  | \$700,000 | 2.00%  | 15/8/2031     | 563,623                    | 0.02%                 |
| JPMorgan Chase & Co.^                     | \$650,000 | 4.26%  | 22/2/2048     | 563,132                    | 0.02%                 |
| Wells Fargo & Co.                         | \$700,000 | 3.90%  | 1/5/2045      | 562,402                    | 0.02%                 |
| Genuine Parts Co.                         | \$600,000 | 1.75%  | 1/2/2025      | 561,969                    | 0.02%                 |
| Starbucks Corp.                           | \$625,000 | 2.00%  | 12/3/2027     | 561,681                    | 0.02%                 |
| Prudential Financial, Inc.^               | \$575,000 | 5.38%  | 15/5/2045     | 561,590                    | 0.02%                 |
| Kimberly-Clark Corp.                      | \$650,000 | 1.05%  | 15/9/2027     | 561,410                    | 0.02%                 |
| Oracle Corp.                              | \$610,000 | 2.80%  | 1/4/2027      | 561,234                    | 0.02%                 |
| Sabine Pass Liquefaction LLC              | \$570,000 | 5.00%  | 15/3/2027     | 561,218                    | 0.02%                 |
| Morgan Stanley^                           | \$600,000 | 1.16%  | 21/10/2025    | 560,945                    | 0.02%                 |
| Wells Fargo & Co.                         | €550,000  | 2.00%  | 27/4/2026     | 560,912                    | 0.02%                 |
| UnitedHealth Group, Inc.                  | \$550,000 | 5.25%  | 15/2/2028     | 560,740                    | 0.02%                 |
| Tennessee Gas Pipeline Co. LLC            | \$655,000 | 2.90%  | 1/3/2030      | 560,681                    | 0.02%                 |
| Molson Coors Beverage Co.                 | \$600,000 | 3.00%  | 15/7/2026     | 560,673                    | 0.02%                 |
| Schlumberger Holdings Corp.               | \$595,000 | 3.90%  | 17/5/2028     | 560,529                    | 0.02%                 |
| American Express Co.                      | \$600,000 | 3.30%  | 3/5/2027      | 560,371                    | 0.02%                 |
| Ally Financial, Inc.                      | \$700,000 | 2.20%  | 2/11/2028     | 560,257                    | 0.02%                 |
| Norfolk Southern Corp.                    | \$650,000 | 3.00%  | 15/3/2032     | 559,579                    | 0.02%                 |
| FedEx Corp.                               | \$650,000 | 4.55%  | 1/4/2046      | 558,775                    | 0.02%                 |
| Pacific Life Global Funding II            | \$625,000 | 1.38%  | 14/4/2026     | 558,163                    | 0.02%                 |
| Agree LP                                  | \$600,000 | 4.80%  | 1/10/2032     | 557,799                    | 0.02%                 |
| Burlington Northern Santa Fe LLC          | \$675,000 | 3.90%  | 1/8/2046      | 557,792                    | 0.02%                 |
| KLA Corp.                                 | \$550,000 | 5.25%  | 15/7/2062     | 557,627                    | 0.02%                 |
| Discover Bank                             | \$600,000 | 4.65%  | 13/9/2028     | 556,973                    | 0.02%                 |
| Westinghouse Air Brake Technologies Corp. | \$575,000 | 4.95%  | 15/9/2028     | 556,967                    | 0.02%                 |
| Aflac, Inc.                               | \$605,000 | 3.60%  | 1/4/2030      | 556,682                    | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.    | \$550,000 | 5.34%  | 19/5/2063     | 556,608                    | 0.02%                 |
| Fiserv, Inc.                              | €600,000  | 1.63%  | 1/7/2030      | 556,559                    | 0.02%                 |
| GE HealthCare Technologies, Inc.          | \$550,000 | 5.65%  | 15/11/2027    | 556,381                    | 0.02%                 |
| Oracle Corp.                              | \$550,000 | 5.80%  | 10/11/2025    | 556,179                    | 0.02%                 |
| Morgan Stanley                            | £500,000  | 2.63%  | 9/3/2027      | 555,804                    | 0.02%                 |
| Omega Healthcare Investors, Inc.          | \$700,000 | 3.38%  | 1/2/2031      | 555,657                    | 0.02%                 |
| Athene Global Funding                     | \$600,000 | 1.72%  | 7/1/2025      | 554,800                    | 0.02%                 |
| Kenvue, Inc.                              | \$550,000 | 5.05%  | 22/3/2028     | 554,506                    | 0.02%                 |
| Thermo Fisher Scientific Finance I BV     | €655,000  | 1.13%  | 18/10/2033    | 554,435                    | 0.02%                 |
| Bank of America Corp.^                    | \$700,000 | 1.92%  | 24/10/2031    | 554,371                    | 0.02%                 |
| Deere & Co.                               | \$625,000 | 3.75%  | 15/4/2050     | 554,051                    | 0.02%                 |
| Apple, Inc. <sup>1</sup>                  | \$575,000 | 3.25%  | 23/2/2026     | 553,874                    | 0.02%                 |
| Motorola Solutions, Inc.                  | \$675,000 | 2.75%  | 24/5/2031     | 553,494                    | 0.02%                 |
| Medtronic Global Holdings SCA             | €600,000  | 0.38%  | 15/10/2028    | 553,383                    | 0.02%                 |
| Medtronic, Inc.                           | \$569,000 | 4.63%  | 15/3/2045     | 552,886                    | 0.02%                 |
| Bank of New York Mellon Corp.             | \$574,000 | 3.00%  | 24/2/2025     | 551,852                    | 0.02%                 |
| Amazon.com, Inc.                          | \$550,000 | 4.65%  | 1/12/2029     | 551,433                    | 0.02%                 |
| Gilead Sciences, Inc.                     | \$675,000 | 1.65%  | 1/10/2030     | 551,185                    | 0.02%                 |
| Goldman Sachs Group, Inc.^                | \$700,000 | 1.99%  | 27/1/2032     | 550,891                    | 0.02%                 |
| Huntington Ingalls Industries, Inc.       | \$600,000 | 3.48%  | 1/12/2027     | 550,554                    | 0.02%                 |
| Johnson Controls International plc        | €500,000  | 4.25%  | 23/5/2035     | 549,883                    | 0.02%                 |
| AbbVie, Inc.                              | \$600,000 | 4.75%  | 15/3/2045     | 549,500                    | 0.02%                 |
| HP, Inc.                                  | \$625,000 | 3.40%  | 17/6/2030     | 548,756                    | 0.02%                 |
| Morgan Stanley^                           | €500,000  | 4.66%  | 2/3/2029      | 548,412                    | 0.02%                 |
| Johnson & Johnson                         | \$600,000 | 0.55%  | 1/9/2025      | 548,269                    | 0.02%                 |
| NiSource, Inc.                            | \$600,000 | 0.95%  | 15/8/2025     | 547,619                    | 0.02%                 |
| International Business Machines Corp.     | €515,000  | 4.00%  | 6/2/2043      | 547,132                    | 0.02%                 |
| Comcast Corp.                             | \$625,000 | 2.65%  | 1/2/2030      | 547,051                    | 0.02%                 |
| General Motors Co.                        | \$525,000 | 6.80%  | 1/10/2027     | 545,278                    | 0.02%                 |
| Realty Income Corp.                       | €500,000  | 5.13%  | 6/7/2034      | 544,971                    | 0.02%                 |
| Union Pacific Corp.                       | \$625,000 | 2.40%  | 5/2/2030      | 544,125                    | 0.02%                 |
| Booking Holdings, Inc.                    | €500,000  | 4.13%  | 12/5/2033     | 542,640                    | 0.02%                 |
| Southern California Edison Co.            | \$605,000 | 4.88%  | 1/3/2049      | 542,598                    | 0.02%                 |
| Broadcom, Inc.                            | \$560,000 | 4.75%  | 15/4/2029     | 542,192                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Centene Corp.   | \$650,000  | 3.00%  | 15/10/2030    | 542,020                    | 0.02%                 |
| Boston Properties LP  | \$750,000  | 2.45%  | 1/10/2033     | 541,971                    | 0.02%                 |
| Celanese US Holdings LLC  | \$625,000  | 1.40%  | 5/8/2026      | 541,484                    | 0.02%                 |
| General Motors Financial Co., Inc.  | \$550,000  | 5.25%  | 1/3/2026      | 541,440                    | 0.02%                 |
| Southern Co.  | \$575,000  | 3.25%  | 1/7/2026      | 541,352                    | 0.02%                 |
| Mondelez International, Inc.  | \$625,000  | 3.00%  | 17/3/2032     | 541,293                    | 0.02%                 |
| Republic Services, Inc.   | \$575,000  | 3.38%  | 15/11/2027    | 541,184                    | 0.02%                 |
| Amazon.com, Inc.  | \$600,000  | 4.25%  | 22/8/2057     | 541,161                    | 0.02%                 |
| Santander Holdings USA, Inc.  | \$575,000  | 4.40%  | 13/7/2027     | 541,034                    | 0.02%                 |
| FedEx Corp.   | \$600,000  | 3.10%  | 5/8/2029      | 540,611                    | 0.02%                 |
| Bank of New York Mellon Corp.   | \$600,000  | 2.05%  | 26/1/2027     | 540,489                    | 0.02%                 |
| Paramount Global  | \$600,000  | 2.90%  | 15/1/2027     | 539,709                    | 0.01%                 |
| Booking Holdings, Inc.  | €500,000   | 3.63%  | 12/11/2028    | 539,375                    | 0.01%                 |
| AT&T, Inc.  | €500,000   | 3.55%  | 18/11/2025    | 538,910                    | 0.01%                 |
| General Motors Co.  | \$550,000  | 6.25%  | 2/10/2043     | 538,679                    | 0.01%                 |
| Eli Lilly & Co.   | \$825,000  | 2.25%  | 15/5/2050     | 538,674                    | 0.01%                 |
| PayPal Holdings, Inc.   | \$550,000  | 5.05%  | 1/6/2052      | 538,558                    | 0.01%                 |
| Intel Corp.   | \$625,000  | 1.60%  | 12/8/2028     | 538,407                    | 0.01%                 |
| Verizon Communications, Inc.  | \$587,000  | 4.86%  | 21/8/2046     | 537,894                    | 0.01%                 |
| Jackson National Life Global Funding  | \$550,000  | 5.50%  | 9/1/2026      | 537,725                    | 0.01%                 |
| AbbVie, Inc.  | \$600,000  | 4.40%  | 6/11/2042     | 537,177                    | 0.01%                 |
| Charles Schwab Corp.  | \$700,000  | 1.65%  | 11/3/2031     | 537,094                    | 0.01%                 |
| Metropolitan Life Global Funding I  | €500,000   | 3.75%  | 5/12/2030     | 536,960                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC   | \$525,000  | 6.20%  | 22/4/2033     | 536,307                    | 0.01%                 |
| Freeport-McMoRan, Inc.  | \$575,000  | 5.45%  | 15/3/2043     | 536,131                    | 0.01%                 |
| Massachusetts Institute of Technology   | \$475,000  | 5.60%  | 1/7/2111      | 535,985                    | 0.01%                 |
| Citigroup, Inc. ^   | €500,000   | 4.11%  | 22/9/2033     | 534,795                    | 0.01%                 |
| JPMorgan Chase & Co. ^  | \$600,000  | 1.04%  | 4/2/2027      | 534,731                    | 0.01%                 |
| Truist Financial Corp.  | \$557,000  | 2.85%  | 26/10/2024    | 534,512                    | 0.01%                 |
| Apple, Inc.   | \$635,000  | 3.45%  | 9/2/2045      | 534,331                    | 0.01%                 |
| Citigroup, Inc.   | CHF500,000 | 0.75%  | 2/4/2026      | 534,289                    | 0.01%                 |
| Bank of America NA  | \$500,000  | 6.00%  | 15/10/2036    | 534,252                    | 0.01%                 |
| Amgen, Inc.   | \$800,000  | 3.00%  | 15/1/2052     | 533,983                    | 0.01%                 |
| Pfizer, Inc.  | \$600,000  | 2.63%  | 1/4/2030      | 533,210                    | 0.01%                 |
| Autodesk, Inc.  | \$650,000  | 2.40%  | 15/12/2031    | 533,161                    | 0.01%                 |
| Bank of America Corp.   | \$500,000  | 5.88%  | 7/2/2042      | 533,009                    | 0.01%                 |
| Charles Schwab Corp. ^  | \$525,000  | 5.85%  | 19/5/2034     | 532,846                    | 0.01%                 |
| Walmart, Inc.   | \$550,000  | 3.70%  | 26/6/2028     | 532,279                    | 0.01%                 |
| Highland Holdings Sarl  | €552,000   | 0.32%  | 15/12/2026    | 531,973                    | 0.01%                 |
| Mars, Inc.  | \$600,000  | 0.88%  | 16/7/2026     | 531,529                    | 0.01%                 |
| Morgan Stanley ^  | \$700,000  | 3.22%  | 22/4/2042     | 531,309                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                                   | \$575,000  | 3.50%  | 15/1/2028     | 531,176                    | 0.01%                 |
| Comcast Corp.   | \$700,000  | 3.40%  | 15/7/2046     | 531,079                    | 0.01%                 |
| Eli Lilly & Co.   | \$564,000  | 3.38%  | 15/3/2029     | 530,743                    | 0.01%                 |
| Philip Morris International, Inc.   | \$551,000  | 3.38%  | 11/8/2025     | 530,683                    | 0.01%                 |
| Citigroup, Inc. ^   | \$500,000  | 6.27%  | 17/11/2033    | 530,568                    | 0.01%                 |
| Realty Income Corp.   | \$575,000  | 3.40%  | 15/1/2028     | 530,309                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$625,000  | 2.40%  | 15/10/2028    | 530,183                    | 0.01%                 |
| Sprint Capital Corp.  | \$500,000  | 6.88%  | 15/11/2028    | 530,177                    | 0.01%                 |
| WRKCo, Inc.   | \$550,000  | 3.75%  | 15/3/2025     | 529,765                    | 0.01%                 |
| Nestle Holdings, Inc.   | \$600,000  | 1.15%  | 14/1/2027     | 529,089                    | 0.01%                 |
| Comcast Corp.   | \$800,000  | 2.80%  | 15/1/2051     | 529,036                    | 0.01%                 |
| General Electric Co.  | €550,000   | 1.50%  | 17/5/2029     | 528,945                    | 0.01%                 |
| Time Warner Cable LLC   | \$550,000  | 6.55%  | 1/5/2037      | 528,938                    | 0.01%                 |
| Exxon Mobil Corp.   | \$550,000  | 3.29%  | 19/3/2027     | 528,043                    | 0.01%                 |
| Lockheed Martin Corp.   | \$475,000  | 5.70%  | 15/11/2054    | 527,663                    | 0.01%                 |
| PNC Financial Services Group, Inc. ^  | \$650,000  | 2.31%  | 23/4/2032     | 527,518                    | 0.01%                 |
| Amazon.com, Inc.  | \$600,000  | 1.20%  | 3/6/2027      | 526,720                    | 0.01%                 |
| Simon Property Group LP   | \$600,000  | 1.38%  | 15/1/2027     | 526,008                    | 0.01%                 |
| Exxon Mobil Corp.   | €500,000   | 0.14%  | 26/6/2024     | 525,666                    | 0.01%                 |
| Becton Dickinson & Co.  | \$553,000  | 3.70%  | 6/6/2027      | 525,651                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$828,000  | 3.70%  | 1/4/2051      | 525,461                    | 0.01%                 |
| Walmart, Inc.   | £400,000   | 5.63%  | 27/3/2034     | 525,000                    | 0.01%                 |
| AT&T, Inc.  | €600,000   | 2.60%  | 19/5/2038     | 524,888                    | 0.01%                 |
| Cox Communications, Inc.  | \$525,000  | 5.45%  | 15/9/2028     | 524,627                    | 0.01%                 |
| Viatis, Inc.  | \$600,000  | 2.30%  | 22/6/2027     | 524,351                    | 0.01%                 |
| Toyota Motor Credit Corp.   | \$650,000  | 1.90%  | 12/9/2031     | 524,285                    | 0.01%                 |
| Allstate Corp.  | \$610,000  | 4.50%  | 15/6/2043     | 524,187                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$650,000  | 2.80%  | 1/4/2031      | 523,889                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Thermo Fisher Scientific Finance I BV               | €700,000  | 1.63%  | 18/10/2041    | 523,501                    | 0.01%                 |
| FMR LLC   | \$550,000 | 4.95%  | 1/2/2033      | 523,003                    | 0.01%                 |
| Protective Life Global Funding                      | \$600,000 | 1.30%  | 20/9/2026     | 522,960                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC                | \$525,000 | 5.88%  | 31/3/2025     | 522,943                    | 0.01%                 |
| Oracle Corp.  | \$625,000 | 3.85%  | 15/7/2036     | 522,581                    | 0.01%                 |
| Procter & Gamble Co.                                | €500,000  | 0.50%  | 25/10/2024    | 522,495                    | 0.01%                 |
| Kinder Morgan, Inc.                                 | \$565,000 | 5.55%  | 1/6/2045      | 520,959                    | 0.01%                 |
| Honeywell International, Inc.                       | €471,000  | 4.13%  | 2/11/2034     | 520,299                    | 0.01%                 |
| KKR Group Finance Co. III LLC                       | \$600,000 | 5.13%  | 1/6/2044      | 520,173                    | 0.01%                 |
| Mastercard, Inc.                                    | \$550,000 | 2.95%  | 21/11/2026    | 519,924                    | 0.01%                 |
| Medtronic Global Holdings SCA                       | €600,000  | 2.25%  | 7/3/2039      | 519,915                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.               | \$625,000 | 2.25%  | 1/6/2030      | 519,655                    | 0.01%                 |
| Equifax, Inc.                                       | \$650,000 | 2.35%  | 15/9/2031     | 519,228                    | 0.01%                 |
| Boeing Co.  | \$525,000 | 5.04%  | 1/5/2027      | 519,019                    | 0.01%                 |
| Verizon Communications, Inc.                        | \$575,000 | 0.85%  | 20/11/2025    | 518,952                    | 0.01%                 |
| Waste Management, Inc.                              | \$575,000 | 0.75%  | 15/11/2025    | 518,739                    | 0.01%                 |
| Amgen, Inc.   | \$550,000 | 1.90%  | 21/2/2025     | 518,605                    | 0.01%                 |
| Netflix, Inc.                                       | \$500,000 | 5.88%  | 15/11/2028    | 518,380                    | 0.01%                 |
| Pfizer, Inc.  | \$550,000 | 3.45%  | 15/3/2029     | 517,716                    | 0.01%                 |
| CVS Health Corp.                                    | \$615,000 | 4.13%  | 1/4/2040      | 517,701                    | 0.01%                 |
| Public Service Co. of Colorado                      | \$655,000 | 3.60%  | 15/9/2042     | 517,622                    | 0.01%                 |
| Abbott Ireland Financing DAC                        | €500,000  | 0.10%  | 19/11/2024    | 517,272                    | 0.01%                 |
| Wells Fargo & Co.                                   | €500,000  | 1.63%  | 2/6/2025      | 517,157                    | 0.01%                 |
| Illinois Tool Works, Inc.                           | €500,000  | 0.25%  | 5/12/2024     | 517,010                    | 0.01%                 |
| Intel Corp.   | \$725,000 | 2.80%  | 12/8/2041     | 516,979                    | 0.01%                 |
| Baxter International, Inc.                          | €500,000  | 1.30%  | 30/5/2025     | 516,699                    | 0.01%                 |
| Walgreens Boots Alliance, Inc.                      | \$550,000 | 3.45%  | 1/6/2026      | 516,544                    | 0.01%                 |
| Bank of New York Mellon Corp.                       | \$550,000 | 1.60%  | 24/4/2025     | 515,591                    | 0.01%                 |
| Citigroup, Inc.                                     | \$525,000 | 4.00%  | 5/8/2024      | 515,438                    | 0.01%                 |
| Microsoft Corp.                                     | \$706,000 | 3.04%  | 17/3/2062     | 515,388                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                       | \$500,000 | 5.95%  | 15/5/2037     | 513,968                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                    | \$500,000 | 5.86%  | 15/3/2030     | 513,583                    | 0.01%                 |
| International Business Machines Corp.               | \$600,000 | 2.72%  | 9/2/2032      | 513,331                    | 0.01%                 |
| Goldman Sachs Group, Inc.                           | \$600,000 | 2.60%  | 7/2/2030      | 512,784                    | 0.01%                 |
| Eaton Capital Unlimited Co.                         | €500,000  | 0.70%  | 14/5/2025     | 512,314                    | 0.01%                 |
| Visa, Inc.  | €500,000  | 1.50%  | 15/6/2026     | 511,836                    | 0.01%                 |
| Honeywell International, Inc.                       | \$548,000 | 1.35%  | 1/6/2025      | 511,823                    | 0.01%                 |
| Boston Properties LP                                | \$550,000 | 3.65%  | 1/2/2026      | 511,492                    | 0.01%                 |
| International Business Machines Corp.               | \$600,000 | 4.25%  | 15/5/2049     | 511,354                    | 0.01%                 |
| Amazon.com, Inc.                                    | \$500,000 | 4.80%  | 5/12/2034     | 510,756                    | 0.01%                 |
| Entegris Escrow Corp.                               | \$550,000 | 4.75%  | 15/4/2029     | 510,729                    | 0.01%                 |
| Lennar Corp.  | \$525,000 | 4.75%  | 29/11/2027    | 510,489                    | 0.01%                 |
| Citigroup, Inc. ^                                   | €500,000  | 1.25%  | 6/7/2026      | 510,297                    | 0.01%                 |
| Amgen, Inc.   | \$575,000 | 4.56%  | 15/6/2048     | 510,244                    | 0.01%                 |
| Comcast Corp.                                       | \$500,000 | 5.35%  | 15/11/2027    | 509,471                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America | \$615,000 | 4.27%  | 15/5/2047     | 509,325                    | 0.01%                 |
| American Tower Corp.                                | \$500,000 | 5.65%  | 15/3/2033     | 508,652                    | 0.01%                 |
| Ecolab, Inc.  | \$500,000 | 5.25%  | 15/1/2028     | 508,203                    | 0.01%                 |
| Intel Corp.   | \$500,000 | 5.63%  | 10/2/2043     | 508,127                    | 0.01%                 |
| AT&T, Inc.  | \$575,000 | 4.75%  | 15/5/2046     | 507,834                    | 0.01%                 |
| Equitable Financial Life Global Funding             | \$600,000 | 1.80%  | 8/3/2028      | 507,816                    | 0.01%                 |
| GATX Corp.  | \$550,000 | 3.25%  | 15/9/2026     | 507,557                    | 0.01%                 |
| Citigroup, Inc. ^                                   | \$600,000 | 2.67%  | 29/1/2031     | 507,548                    | 0.01%                 |
| Amgen, Inc.   | \$500,000 | 5.65%  | 2/3/2053      | 506,901                    | 0.01%                 |
| Boeing Co.  | \$675,000 | 3.75%  | 1/2/2050      | 506,860                    | 0.01%                 |
| PNC Financial Services Group, Inc.                  | \$600,000 | 2.55%  | 22/1/2030     | 506,585                    | 0.01%                 |
| Republic Services, Inc.                             | \$525,000 | 2.50%  | 15/8/2024     | 506,585                    | 0.01%                 |
| Public Storage                                      | €600,000  | 0.50%  | 9/9/2030      | 506,524                    | 0.01%                 |
| Moody's Corp.                                       | €500,000  | 1.75%  | 9/3/2027      | 506,211                    | 0.01%                 |
| Eli Lilly & Co.                                     | \$500,000 | 4.70%  | 27/2/2033     | 506,185                    | 0.01%                 |
| United Parcel Service, Inc.                         | \$500,000 | 4.88%  | 3/3/2033      | 505,703                    | 0.01%                 |
| Jefferies Financial Group, Inc.                     | \$650,000 | 2.63%  | 15/10/2031    | 505,539                    | 0.01%                 |
| Pacific Gas & Electric Co.                          | \$650,000 | 4.50%  | 1/7/2040      | 505,441                    | 0.01%                 |
| Schlumberger Finance BV                             | €500,000  | 1.38%  | 28/10/2026    | 505,336                    | 0.01%                 |
| Dell International LLC/EMC Corp.                    | \$500,000 | 5.75%  | 1/2/2033      | 505,030                    | 0.01%                 |
| Becton Dickinson & Co.                              | \$550,000 | 4.67%  | 6/6/2047      | 504,239                    | 0.01%                 |
| HP, Inc.  | \$625,000 | 2.65%  | 17/6/2031     | 503,690                    | 0.01%                 |
| UnitedHealth Group, Inc.                            | \$675,000 | 3.25%  | 15/5/2051     | 502,286                    | 0.01%                 |
| Target Corp.  | \$525,000 | 4.80%  | 15/1/2053     | 502,179                    | 0.01%                 |
| International Business Machines Corp.               | €550,000  | 0.88%  | 9/2/2030      | 501,847                    | 0.01%                 |
| Netflix, Inc.                                       | \$500,000 | 5.38%  | 15/11/2029    | 501,710                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Amazon.com, Inc.  | \$500,000 | 5.20%  | 3/12/2025     | 501,504                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America                           | \$449,000 | 6.85%  | 16/12/2039    | 501,200                    | 0.01%                 |
| Pfizer, Inc.  | \$550,000 | 4.10%  | 15/9/2038     | 500,364                    | 0.01%                 |
| Hewlett Packard Enterprise Co.  | \$500,000 | 5.90%  | 1/10/2024     | 499,406                    | 0.01%                 |
| Fox Corp.   | \$555,000 | 3.50%  | 8/4/2030      | 499,394                    | 0.01%                 |
| PepsiCo, Inc.   | €595,000  | 0.75%  | 14/10/2033    | 499,330                    | 0.01%                 |
| Meta Platforms, Inc.  | \$500,000 | 4.95%  | 15/5/2033     | 499,283                    | 0.01%                 |
| Ares Capital Corp.  | \$575,000 | 2.15%  | 15/7/2026     | 499,237                    | 0.01%                 |
| United Rentals North America, Inc.  | \$500,000 | 6.00%  | 15/12/2029    | 499,041                    | 0.01%                 |
| Utah Acquisition Sub, Inc.  | \$525,000 | 3.95%  | 15/6/2026     | 498,557                    | 0.01%                 |
| Micron Technology, Inc.   | \$500,000 | 5.88%  | 9/2/2033      | 498,292                    | 0.01%                 |
| American International Group, Inc.  | €500,000  | 1.88%  | 21/6/2027     | 498,139                    | 0.01%                 |
| Metropolitan Life Global Funding I  | £500,000  | 0.63%  | 8/12/2027     | 498,098                    | 0.01%                 |
| National Securities Clearing Corp.  | \$500,000 | 5.10%  | 21/11/2027    | 497,968                    | 0.01%                 |
| Continental Resources, Inc.   | \$530,000 | 4.38%  | 15/1/2028     | 497,711                    | 0.01%                 |
| National Securities Clearing Corp.  | \$500,000 | 5.15%  | 30/5/2025     | 497,630                    | 0.01%                 |
| Hewlett Packard Enterprise Co.  | \$475,000 | 6.20%  | 15/10/2035    | 497,445                    | 0.01%                 |
| Bank of New York Mellon^  | \$500,000 | 5.22%  | 21/11/2025    | 497,122                    | 0.01%                 |
| General Motors Financial Co., Inc.  | €500,000  | 0.85%  | 26/2/2026     | 497,101                    | 0.01%                 |
| ONEOK, Inc.   | \$495,000 | 5.85%  | 15/1/2026     | 496,897                    | 0.01%                 |
| Bank of America Corp.^  | \$600,000 | 2.65%  | 11/3/2032     | 496,848                    | 0.01%                 |
| CVS Health Corp.  | \$500,000 | 5.63%  | 21/2/2053     | 496,761                    | 0.01%                 |
| Toyota Motor Credit Corp.   | \$500,000 | 4.80%  | 10/1/2025     | 496,521                    | 0.01%                 |
| National Securities Clearing Corp.  | \$500,000 | 5.05%  | 21/11/2024    | 496,314                    | 0.01%                 |
| Tyson Foods, Inc.   | \$515,000 | 4.88%  | 15/8/2034     | 496,152                    | 0.01%                 |
| Prologis LP   | \$550,000 | 2.13%  | 15/4/2027     | 496,066                    | 0.01%                 |
| Dell International LLC/EMC Corp.  | \$500,000 | 5.30%  | 1/10/2029     | 496,056                    | 0.01%                 |
| Morgan Stanley^   | \$500,000 | 5.05%  | 28/1/2027     | 495,791                    | 0.01%                 |
| Oracle Corp.  | \$575,000 | 3.90%  | 15/5/2035     | 495,678                    | 0.01%                 |
| Quest Diagnostics, Inc.   | \$575,000 | 2.80%  | 30/6/2031     | 495,553                    | 0.01%                 |
| New York Life Insurance Co.   | \$650,000 | 3.75%  | 15/5/2050     | 495,429                    | 0.01%                 |
| CVS Health Corp.  | \$500,000 | 5.00%  | 30/1/2029     | 495,237                    | 0.01%                 |
| Starbucks Corp.   | \$500,000 | 4.75%  | 15/2/2026     | 495,087                    | 0.01%                 |
| Altria Group, Inc.  | \$705,000 | 3.88%  | 16/9/2046     | 495,001                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$500,000 | 5.00%  | 15/4/2033     | 494,590                    | 0.01%                 |
| American Tower Corp.  | \$625,000 | 1.88%  | 15/10/2030    | 494,204                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                 | \$500,000 | 5.70%  | 1/2/2028      | 494,109                    | 0.01%                 |
| Toyota Motor Credit Corp.   | \$500,000 | 4.55%  | 20/9/2027     | 493,392                    | 0.01%                 |
| Mondelez International, Inc.  | €600,000  | 0.75%  | 17/3/2033     | 493,180                    | 0.01%                 |
| Lockheed Martin Corp.   | \$475,000 | 5.25%  | 15/1/2033     | 492,447                    | 0.01%                 |
| Fiserv, Inc.  | \$585,000 | 4.40%  | 1/7/2049      | 492,115                    | 0.01%                 |
| Morgan Stanley  | \$500,000 | 5.00%  | 24/11/2025    | 491,620                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$525,000 | 2.50%  | 15/4/2026     | 491,370                    | 0.01%                 |
| Cox Communications, Inc.  | \$625,000 | 1.80%  | 1/10/2030     | 491,066                    | 0.01%                 |
| Walmart, Inc.   | \$500,000 | 3.95%  | 9/9/2027      | 490,875                    | 0.01%                 |
| Home Depot, Inc.  | \$475,000 | 5.40%  | 15/9/2040     | 490,448                    | 0.01%                 |
| International Business Machines Corp.   | \$500,000 | 4.50%  | 6/2/2028      | 490,261                    | 0.01%                 |
| Citigroup, Inc.^  | \$500,000 | 5.32%  | 26/3/2041     | 489,536                    | 0.01%                 |
| Comcast Corp.   | \$525,000 | 4.60%  | 15/10/2038    | 489,506                    | 0.01%                 |
| Merck & Co., Inc.   | \$500,000 | 4.30%  | 17/5/2030     | 489,273                    | 0.01%                 |
| Boeing Co.  | \$525,000 | 2.75%  | 1/2/2026      | 489,062                    | 0.01%                 |
| AT&T, Inc.  | £400,000  | 5.50%  | 15/3/2027     | 489,026                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$570,000 | 2.10%  | 1/8/2027      | 488,868                    | 0.01%                 |
| DH Europe Finance II Sarl   | \$600,000 | 3.25%  | 15/11/2039    | 488,834                    | 0.01%                 |
| Altria Group, Inc.  | \$625,000 | 2.45%  | 4/2/2032      | 488,784                    | 0.01%                 |
| Wells Fargo Bank NA   | \$450,000 | 6.60%  | 15/1/2038     | 488,411                    | 0.01%                 |
| FS KKR Capital Corp.  | \$525,000 | 1.65%  | 12/10/2024    | 488,266                    | 0.01%                 |
| Archer-Daniels-Midland Co.  | \$500,000 | 4.50%  | 15/8/2033     | 488,243                    | 0.01%                 |
| Owens Corning   | \$525,000 | 3.95%  | 15/8/2029     | 488,061                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000 | 6.38%  | 23/10/2035    | 488,026                    | 0.01%                 |
| Cameron LNG LLC   | \$585,000 | 3.30%  | 15/1/2035     | 487,997                    | 0.01%                 |
| Whirlpool Corp.   | \$500,000 | 4.75%  | 26/2/2029     | 487,647                    | 0.01%                 |
| Northwestern Mutual Global Funding  | \$500,000 | 4.35%  | 15/9/2027     | 487,316                    | 0.01%                 |
| Raymond James Financial, Inc.   | \$500,000 | 4.65%  | 1/4/2030      | 487,265                    | 0.01%                 |
| Baxter International, Inc.  | \$700,000 | 3.50%  | 15/8/2046     | 487,169                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$485,000 | 5.95%  | 30/6/2033     | 486,961                    | 0.01%                 |
| Goldman Sachs Group, Inc.^  | \$641,000 | 3.44%  | 24/2/2043     | 486,863                    | 0.01%                 |
| Bank of America Corp.   | \$500,000 | 4.45%  | 3/3/2026      | 486,451                    | 0.01%                 |
| Comcast Corp.   | £571,000  | 1.88%  | 20/2/2036     | 486,363                    | 0.01%                 |
| Energy Transfer LP  | \$500,000 | 4.05%  | 15/3/2025     | 486,282                    | 0.01%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.  | €550,000  | 0.88%  | 21/1/2030     | 486,108                    | 0.01%                 |
| Target Corp.   | \$500,000 | 4.40%  | 15/1/2033     | 486,041                    | 0.01%                 |
| Johnson & Johnson  | €500,000  | 1.15%  | 20/11/2028    | 486,028                    | 0.01%                 |
| Willis North America, Inc.   | \$500,000 | 4.65%  | 15/6/2027     | 485,990                    | 0.01%                 |
| General Mills, Inc.  | \$500,000 | 4.20%  | 17/4/2028     | 485,728                    | 0.01%                 |
| Bank of America Corp.^   | €500,000  | 2.82%  | 27/4/2033     | 485,694                    | 0.01%                 |
| Microsoft Corp.  | \$500,000 | 4.10%  | 6/2/2037      | 485,531                    | 0.01%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$491,150 | 5.15%  | 20/3/2028     | 485,473                    | 0.01%                 |
| Public Service Enterprise Group, Inc.  | \$475,000 | 5.85%  | 15/11/2027    | 485,185                    | 0.01%                 |
| Nucor Corp.  | \$500,000 | 3.95%  | 23/5/2025     | 485,116                    | 0.01%                 |
| Wells Fargo & Co.  | \$515,000 | 5.38%  | 2/11/2043     | 484,795                    | 0.01%                 |
| Truist Bank  | \$525,000 | 1.50%  | 10/3/2025     | 484,766                    | 0.01%                 |
| CSX Corp.  | \$500,000 | 4.25%  | 15/3/2029     | 484,494                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$500,000 | 4.25%  | 1/10/2027     | 484,250                    | 0.01%                 |
| Morgan Stanley^  | \$600,000 | 2.51%  | 20/10/2032    | 484,104                    | 0.01%                 |
| Global Payments, Inc.  | \$505,000 | 5.95%  | 15/8/2052     | 483,944                    | 0.01%                 |
| Wells Fargo & Co.^   | \$495,000 | 4.54%  | 15/8/2026     | 483,914                    | 0.01%                 |
| JPMorgan Chase & Co.   | \$500,000 | 3.13%  | 23/1/2025     | 483,677                    | 0.01%                 |
| Otis Worldwide Corp.   | \$625,000 | 3.11%  | 15/2/2040     | 483,101                    | 0.01%                 |
| MPLX LP  | \$560,000 | 4.50%  | 15/4/2038     | 482,594                    | 0.01%                 |
| Microsoft Corp. <sup>1</sup>   | \$500,000 | 2.70%  | 12/2/2025     | 482,463                    | 0.01%                 |
| Cigna Group  | \$660,000 | 3.40%  | 15/3/2050     | 482,250                    | 0.01%                 |
| Amazon.com, Inc.   | \$750,000 | 2.70%  | 3/6/2060      | 481,612                    | 0.01%                 |
| MetLife, Inc.  | \$500,000 | 3.60%  | 13/11/2025    | 481,384                    | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.                           | \$525,000 | 1.50%  | 1/6/2025      | 481,247                    | 0.01%                 |
| Halliburton Co.  | \$510,000 | 4.85%  | 15/11/2035    | 480,300                    | 0.01%                 |
| Huntington National Bank   | \$500,000 | 5.65%  | 10/1/2030     | 480,220                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$600,000 | 2.25%  | 15/11/2031    | 480,089                    | 0.01%                 |
| BP Capital Markets America, Inc.   | \$700,000 | 2.94%  | 4/6/2051      | 479,440                    | 0.01%                 |
| Sabine Pass Liquefaction LLC   | \$475,000 | 5.88%  | 30/6/2026     | 478,930                    | 0.01%                 |
| US Bancorp^  | \$500,000 | 4.55%  | 22/7/2028     | 478,708                    | 0.01%                 |
| NGPL PipeCo LLC  | \$580,000 | 3.25%  | 15/7/2031     | 478,545                    | 0.01%                 |
| Huntington Bancshares, Inc.  | \$500,000 | 2.63%  | 6/8/2024      | 478,400                    | 0.01%                 |
| American Express Co.   | \$525,000 | 2.55%  | 4/3/2027      | 478,396                    | 0.01%                 |
| Southern California Edison Co.   | \$600,000 | 4.00%  | 1/4/2047      | 478,184                    | 0.01%                 |
| McDonald's Corp.   | \$500,000 | 4.88%  | 9/12/2045     | 477,952                    | 0.01%                 |
| Mastercard, Inc.   | \$500,000 | 3.30%  | 26/3/2027     | 477,629                    | 0.01%                 |
| Starbucks Corp.  | \$650,000 | 3.35%  | 12/3/2050     | 477,478                    | 0.01%                 |
| Oracle Corp.   | \$450,000 | 6.25%  | 9/11/2032     | 477,429                    | 0.01%                 |
| PepsiCo, Inc.  | \$500,000 | 2.85%  | 24/2/2026     | 477,284                    | 0.01%                 |
| US Bank NA   | \$500,000 | 2.80%  | 27/1/2025     | 477,224                    | 0.01%                 |
| PNC Bank NA  | \$500,000 | 3.25%  | 1/6/2025      | 477,143                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                                    | \$500,000 | 3.88%  | 15/1/2027     | 476,900                    | 0.01%                 |
| Cargill, Inc.  | \$600,000 | 1.70%  | 2/2/2031      | 476,643                    | 0.01%                 |
| Corebridge Financial, Inc.   | \$500,000 | 3.50%  | 4/4/2025      | 476,484                    | 0.01%                 |
| Hasbro, Inc.   | \$525,000 | 3.90%  | 19/11/2029    | 475,480                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.   | \$475,000 | 5.11%  | 19/5/2043     | 475,155                    | 0.01%                 |
| Bank of America Corp.^   | \$700,000 | 2.97%  | 21/7/2052     | 475,063                    | 0.01%                 |
| MassMutual Global Funding II   | \$500,000 | 3.40%  | 8/3/2026      | 474,967                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP             | \$500,000 | 3.40%  | 1/12/2026     | 474,665                    | 0.01%                 |
| Johnson & Johnson  | \$425,000 | 5.85%  | 15/7/2038     | 474,637                    | 0.01%                 |
| John Deere Capital Corp.   | \$550,000 | 1.50%  | 6/3/2028      | 474,629                    | 0.01%                 |
| Intel Corp.  | \$610,000 | 3.73%  | 8/12/2047     | 474,363                    | 0.01%                 |
| Kraft Heinz Foods Co.  | \$500,000 | 5.20%  | 15/7/2045     | 474,313                    | 0.01%                 |
| Precision Castparts Corp.  | \$491,000 | 3.25%  | 15/6/2025     | 474,239                    | 0.01%                 |
| Intercontinental Exchange, Inc.  | \$545,000 | 4.25%  | 21/9/2048     | 473,956                    | 0.01%                 |
| Morgan Stanley   | \$500,000 | 3.95%  | 23/4/2027     | 473,706                    | 0.01%                 |
| Oracle Corp.   | \$675,000 | 3.85%  | 1/4/2060      | 473,508                    | 0.01%                 |
| United Parcel Service, Inc.  | \$450,000 | 5.30%  | 1/4/2050      | 472,757                    | 0.01%                 |
| Elevance Health, Inc.  | \$500,000 | 3.65%  | 1/12/2027     | 472,472                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC   | \$480,000 | 5.13%  | 30/6/2027     | 472,189                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.                                       | \$500,000 | 3.35%  | 8/6/2025      | 472,172                    | 0.01%                 |
| New York Life Insurance Co.  | \$415,000 | 6.75%  | 15/11/2039    | 471,991                    | 0.01%                 |
| Pfizer, Inc.   | \$525,000 | 4.13%  | 15/12/2046    | 471,981                    | 0.01%                 |
| CVS Health Corp.   | \$475,000 | 5.13%  | 21/2/2030     | 471,962                    | 0.01%                 |
| McDonald's Corp.   | \$525,000 | 4.45%  | 1/3/2047      | 471,828                    | 0.01%                 |
| Dell International LLC/EMC Corp.   | \$475,000 | 4.90%  | 1/10/2026     | 471,706                    | 0.01%                 |
| Kroger Co.   | \$600,000 | 1.70%  | 15/1/2031     | 470,799                    | 0.01%                 |
| Amazon.com, Inc.   | \$650,000 | 3.25%  | 12/5/2061     | 470,723                    | 0.01%                 |
| Pacific Gas & Electric Co.   | \$600,000 | 2.50%  | 1/2/2031      | 470,682                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bank of New York Mellon Corp.           | \$600,000  | 1.80%  | 28/7/2031     | 470,517                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$500,000  | 1.20%  | 15/10/2024    | 470,292                    | 0.01%                 |
| DuPont de Nemours, Inc.                 | \$475,000  | 5.32%  | 15/11/2038    | 470,217                    | 0.01%                 |
| Citigroup, Inc.^                        | \$500,000  | 2.01%  | 25/1/2026     | 470,210                    | 0.01%                 |
| International Business Machines Corp.   | €560,000   | 0.65%  | 11/2/2032     | 470,096                    | 0.01%                 |
| AT&T, Inc.                              | \$500,000  | 2.95%  | 15/7/2026     | 469,915                    | 0.01%                 |
| Freeport-McMoRan, Inc.                  | \$500,000  | 4.13%  | 1/3/2028      | 469,486                    | 0.01%                 |
| Simon Property Group LP                 | \$600,000  | 2.25%  | 15/1/2032     | 468,962                    | 0.01%                 |
| Boston Scientific Corp.                 | \$500,000  | 1.90%  | 1/6/2025      | 468,791                    | 0.01%                 |
| Georgia-Pacific LLC                     | \$550,000  | 2.30%  | 30/4/2030     | 468,387                    | 0.01%                 |
| PulteGroup, Inc.                        | \$475,000  | 5.00%  | 15/1/2027     | 468,375                    | 0.01%                 |
| Goldman Sachs Group, Inc.               | \$485,000  | 3.50%  | 23/1/2025     | 468,307                    | 0.01%                 |
| Alphabet, Inc.                          | \$750,000  | 2.05%  | 15/8/2050     | 468,298                    | 0.01%                 |
| Masco Corp.                             | \$500,000  | 3.50%  | 15/11/2027    | 467,889                    | 0.01%                 |
| Metropolitan Life Global Funding I      | \$500,000  | 3.45%  | 18/12/2026    | 467,828                    | 0.01%                 |
| JPMorgan Chase & Co.^                   | \$500,000  | 3.54%  | 1/5/2028      | 467,631                    | 0.01%                 |
| General Motors Financial of Canada Ltd. | CAD675,000 | 3.15%  | 8/2/2027      | 467,396                    | 0.01%                 |
| Raytheon Technologies Corp.             | \$450,000  | 5.38%  | 27/2/2053     | 467,319                    | 0.01%                 |
| Capital One Financial Corp.^            | \$500,000  | 5.27%  | 10/5/2033     | 467,254                    | 0.01%                 |
| Capital One Financial Corp.^            | \$500,000  | 2.64%  | 3/3/2026      | 466,724                    | 0.01%                 |
| Northern Trust Corp.                    | \$450,000  | 6.13%  | 2/11/2032     | 466,328                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$500,000  | 3.30%  | 1/12/2026     | 465,859                    | 0.01%                 |
| Lowe's Cos, Inc.                        | \$550,000  | 1.30%  | 15/4/2028     | 465,221                    | 0.01%                 |
| Capital One Financial Corp.             | \$505,000  | 3.80%  | 31/1/2028     | 465,058                    | 0.01%                 |
| Goldman Sachs Group, Inc.               | €432,000   | 4.00%  | 21/9/2029     | 464,745                    | 0.01%                 |
| Humana, Inc.                            | \$475,000  | 3.85%  | 1/10/2024     | 464,442                    | 0.01%                 |
| Bank of America Corp.^                  | \$625,000  | 3.48%  | 13/3/2052     | 464,068                    | 0.01%                 |
| HCA, Inc.                               | \$500,000  | 5.13%  | 15/6/2039     | 463,940                    | 0.01%                 |
| Williams Cos, Inc.                      | \$515,000  | 5.10%  | 15/9/2045     | 463,898                    | 0.01%                 |
| Fifth Third Bancorp^                    | \$525,000  | 4.34%  | 25/4/2033     | 463,871                    | 0.01%                 |
| Philip Morris International, Inc.       | \$477,000  | 3.25%  | 10/11/2024    | 463,430                    | 0.01%                 |
| Procter & Gamble Co.                    | \$500,000  | 3.00%  | 25/3/2030     | 463,000                    | 0.01%                 |
| Air Lease Corp.                         | \$500,000  | 2.88%  | 15/1/2026     | 462,966                    | 0.01%                 |
| Simon Property Group LP                 | \$500,000  | 3.38%  | 1/12/2027     | 462,860                    | 0.01%                 |
| Elevance Health, Inc.                   | \$550,000  | 2.55%  | 15/3/2031     | 462,670                    | 0.01%                 |
| UDR, Inc.                               | \$625,000  | 2.10%  | 15/6/2033     | 462,580                    | 0.01%                 |
| Goldman Sachs Group, Inc.               | \$500,000  | 3.80%  | 15/3/2030     | 462,351                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$470,000  | 4.26%  | 1/9/2024      | 462,163                    | 0.01%                 |
| Valero Energy Corp.                     | \$430,000  | 6.63%  | 15/6/2037     | 461,673                    | 0.01%                 |
| Crown Castle, Inc.                      | \$675,000  | 3.25%  | 15/1/2051     | 461,653                    | 0.01%                 |
| PNC Financial Services Group, Inc.^     | \$450,000  | 6.04%  | 28/10/2033    | 461,468                    | 0.01%                 |
| Evergy, Inc.                            | \$480,000  | 2.45%  | 15/9/2024     | 460,773                    | 0.01%                 |
| Adobe, Inc.                             | \$485,000  | 1.90%  | 1/2/2025      | 460,632                    | 0.01%                 |
| Keurig Dr Pepper, Inc.                  | \$500,000  | 2.55%  | 15/9/2026     | 460,327                    | 0.01%                 |
| Marrriott International, Inc.           | \$475,000  | 4.65%  | 1/12/2028     | 460,282                    | 0.01%                 |
| Pfizer, Inc.                            | \$500,000  | 4.20%  | 15/9/2048     | 460,245                    | 0.01%                 |
| Mattel, Inc.                            | \$500,000  | 3.38%  | 1/4/2026      | 460,111                    | 0.01%                 |
| Discover Bank                           | \$500,000  | 3.45%  | 27/7/2026     | 459,760                    | 0.01%                 |
| Applied Materials, Inc.                 | \$550,000  | 1.75%  | 1/6/2030      | 459,438                    | 0.01%                 |
| JPMorgan Chase & Co.^                   | \$500,000  | 2.95%  | 24/2/2028     | 459,044                    | 0.01%                 |
| Goldman Sachs Group, Inc.               | \$500,000  | 4.80%  | 8/7/2044      | 459,005                    | 0.01%                 |
| FactSet Research Systems, Inc.          | \$500,000  | 2.90%  | 1/3/2027      | 458,946                    | 0.01%                 |
| Kenvue, Inc.                            | \$450,000  | 5.05%  | 22/3/2053     | 458,737                    | 0.01%                 |
| Comcast Corp.                           | \$550,000  | 4.00%  | 15/8/2047     | 458,730                    | 0.01%                 |
| KeyBank NA                              | \$500,000  | 3.30%  | 1/6/2025      | 458,445                    | 0.01%                 |
| Kroger Co.                              | \$525,000  | 4.45%  | 1/2/2047      | 458,221                    | 0.01%                 |
| American Tower Corp.                    | €500,000   | 0.50%  | 15/1/2028     | 458,119                    | 0.01%                 |
| Procter & Gamble Co.                    | \$500,000  | 1.90%  | 1/2/2027      | 457,846                    | 0.01%                 |
| Leland Stanford Junior University       | \$535,000  | 3.65%  | 1/5/2048      | 457,531                    | 0.01%                 |
| Volkswagen Group of America Finance LLC | \$475,000  | 4.35%  | 8/6/2027      | 457,304                    | 0.01%                 |
| Parker-Hannifin Corp.                   | \$550,000  | 4.00%  | 14/6/2049     | 457,290                    | 0.01%                 |
| Warnermedia Holdings, Inc.              | \$500,000  | 4.05%  | 15/3/2029     | 456,940                    | 0.01%                 |
| Reliance Steel & Aluminum Co.           | \$500,000  | 1.30%  | 15/8/2025     | 456,929                    | 0.01%                 |
| Colgate-Palmolive Co.                   | €500,000   | 0.30%  | 10/11/2029    | 456,869                    | 0.01%                 |
| Kraft Heinz Foods Co.                   | \$500,000  | 4.88%  | 1/10/2049     | 456,027                    | 0.01%                 |
| BP Capital Markets America, Inc.        | \$640,000  | 3.38%  | 8/2/2061      | 455,614                    | 0.01%                 |
| Amazon.com, Inc.                        | \$450,000  | 4.95%  | 5/12/2044     | 455,360                    | 0.01%                 |
| Lincoln National Corp.                  | \$550,000  | 3.05%  | 15/1/2030     | 454,375                    | 0.01%                 |
| Procter & Gamble Co.                    | \$500,000  | 0.55%  | 29/10/2025    | 453,899                    | 0.01%                 |
| AES Corp.                               | \$480,000  | 3.30%  | 15/7/2025     | 453,436                    | 0.01%                 |
| Southern Co.                            | \$455,000  | 5.15%  | 6/10/2025     | 453,069                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Energy Transfer LP  | \$450,000 | 5.75%  | 15/2/2033     | 452,858                    | 0.01%                 |
| Caterpillar, Inc.   | \$575,000 | 3.25%  | 9/4/2050      | 452,817                    | 0.01%                 |
| AT&T, Inc.  | £400,000  | 2.90%  | 4/12/2026     | 452,750                    | 0.01%                 |
| QUALCOMM, Inc.  | \$500,000 | 4.30%  | 20/5/2047     | 452,709                    | 0.01%                 |
| Boeing Co.  | \$495,000 | 2.70%  | 1/2/2027      | 452,480                    | 0.01%                 |
| Intel Corp.   | \$500,000 | 4.75%  | 25/3/2050     | 452,118                    | 0.01%                 |
| Walmart, Inc.   | \$535,000 | 3.63%  | 15/12/2047    | 451,539                    | 0.01%                 |
| Apple, Inc.   | \$515,000 | 4.10%  | 8/8/2062      | 451,044                    | 0.01%                 |
| Kinder Morgan, Inc.   | \$465,000 | 5.20%  | 1/6/2033      | 450,387                    | 0.01%                 |
| Bank of America Corp.^  | \$500,000 | 1.20%  | 24/10/2026    | 450,070                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.            | \$450,000 | 6.50%  | 15/7/2027     | 449,786                    | 0.01%                 |
| Dominion Energy, Inc.   | \$500,000 | 1.45%  | 15/4/2026     | 449,751                    | 0.01%                 |
| CommonSpirit Health   | \$550,000 | 4.19%  | 1/10/2049     | 449,637                    | 0.01%                 |
| Activision Blizzard, Inc.   | \$700,000 | 2.50%  | 15/9/2050     | 449,573                    | 0.01%                 |
| EPR Properties  | \$500,000 | 4.50%  | 1/6/2027      | 449,235                    | 0.01%                 |
| HP, Inc.  | \$445,000 | 6.00%  | 15/9/2041     | 449,227                    | 0.01%                 |
| Charles Schwab Corp.  | \$500,000 | 2.45%  | 3/3/2027      | 449,046                    | 0.01%                 |
| Kinder Morgan, Inc.   | \$460,000 | 4.30%  | 1/6/2025      | 448,984                    | 0.01%                 |
| Halliburton Co.   | \$510,000 | 2.92%  | 1/3/2030      | 448,810                    | 0.01%                 |
| Verizon Communications, Inc.  | €500,000  | 0.38%  | 22/3/2029     | 448,070                    | 0.01%                 |
| Interpublic Group of Cos, Inc.  | \$550,000 | 2.40%  | 1/3/2031      | 447,977                    | 0.01%                 |
| Walt Disney Co.   | \$475,000 | 4.75%  | 15/11/2046    | 447,801                    | 0.01%                 |
| Sysco Corp.   | \$625,000 | 3.30%  | 15/2/2050     | 447,693                    | 0.01%                 |
| MPLX LP   | \$475,000 | 4.00%  | 15/3/2028     | 447,585                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.            | \$465,000 | 5.50%  | 1/3/2030      | 447,458                    | 0.01%                 |
| Simon Property Group LP   | \$550,000 | 2.65%  | 1/2/2032      | 447,249                    | 0.01%                 |
| Boeing Co.  | \$525,000 | 3.60%  | 1/5/2034      | 447,133                    | 0.01%                 |
| Equinix, Inc.   | \$500,000 | 1.45%  | 15/5/2026     | 446,999                    | 0.01%                 |
| Ecolab, Inc.  | \$475,000 | 2.70%  | 1/11/2026     | 446,802                    | 0.01%                 |
| 7-Eleven, Inc.  | \$500,000 | 0.95%  | 10/2/2026     | 446,682                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$500,000 | 1.25%  | 8/1/2026      | 446,667                    | 0.01%                 |
| Morgan Stanley^   | \$680,000 | 2.80%  | 25/1/2052     | 446,639                    | 0.01%                 |
| Goldman Sachs Group, Inc.^  | \$475,000 | 3.69%  | 5/6/2028      | 446,458                    | 0.01%                 |
| Verizon Communications, Inc.  | \$450,000 | 5.25%  | 16/3/2037     | 446,187                    | 0.01%                 |
| State Street Corp.^   | \$500,000 | 1.68%  | 18/11/2027    | 446,064                    | 0.01%                 |
| Baxter International, Inc.  | \$550,000 | 2.54%  | 1/2/2032      | 445,539                    | 0.01%                 |
| Cheniere Energy Partners LP   | \$540,000 | 3.25%  | 31/1/2032     | 445,526                    | 0.01%                 |
| Illinois Tool Works, Inc.   | €500,000  | 1.00%  | 5/6/2031      | 445,516                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$500,000 | 2.18%  | 1/6/2028      | 444,997                    | 0.01%                 |
| GE HealthCare Technologies, Inc.  | \$400,000 | 6.38%  | 22/11/2052    | 444,900                    | 0.01%                 |
| Rohm & Haas Co.   | \$400,000 | 7.85%  | 15/7/2029     | 444,669                    | 0.01%                 |
| ConocoPhillips Co.  | \$545,000 | 4.03%  | 15/3/2062     | 444,429                    | 0.01%                 |
| Global Payments, Inc.   | \$500,000 | 1.20%  | 1/3/2026      | 444,392                    | 0.01%                 |
| Fox Corp.   | \$475,000 | 5.58%  | 25/1/2049     | 444,180                    | 0.01%                 |
| Fox Corp.   | \$475,000 | 5.48%  | 25/1/2039     | 443,877                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$470,000 | 3.55%  | 1/5/2027      | 443,518                    | 0.01%                 |
| Northrop Grumman Corp.  | \$450,000 | 5.15%  | 1/5/2040      | 443,482                    | 0.01%                 |
| General Electric Co.  | \$500,000 | 4.50%  | 11/3/2044     | 443,410                    | 0.01%                 |
| BP Capital Markets America, Inc.  | \$635,000 | 3.00%  | 24/2/2050     | 443,215                    | 0.01%                 |
| AT&T, Inc.  | \$500,000 | 4.85%  | 15/7/2045     | 443,160                    | 0.01%                 |
| 3M Co.  | \$575,000 | 3.63%  | 15/10/2047    | 443,061                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$455,000 | 5.45%  | 15/6/2027     | 442,958                    | 0.01%                 |
| United Parcel Service, Inc.   | \$500,000 | 2.50%  | 1/9/2029      | 442,690                    | 0.01%                 |
| T-Mobile USA, Inc.  | \$630,000 | 3.60%  | 15/11/2060    | 442,253                    | 0.01%                 |
| MPLX LP   | \$485,000 | 5.50%  | 15/2/2049     | 441,956                    | 0.01%                 |
| Prudential Financial, Inc.^   | \$462,000 | 6.00%  | 1/9/2052      | 441,916                    | 0.01%                 |
| Dell International LLC/EMC Corp.  | \$425,000 | 6.20%  | 15/7/2030     | 441,915                    | 0.01%                 |
| Costco Wholesale Corp.  | \$500,000 | 1.38%  | 20/6/2027     | 441,781                    | 0.01%                 |
| Northrop Grumman Corp.  | \$450,000 | 4.70%  | 15/3/2033     | 441,743                    | 0.01%                 |
| National Securities Clearing Corp.  | \$475,000 | 1.50%  | 23/4/2025     | 441,496                    | 0.01%                 |
| Capital One Financial Corp.   | \$475,000 | 3.65%  | 11/5/2027     | 441,300                    | 0.01%                 |
| American Tower Corp.  | \$525,000 | 1.50%  | 31/1/2028     | 441,084                    | 0.01%                 |
| Oracle Corp.  | \$475,000 | 3.25%  | 15/11/2027    | 440,784                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$725,000 | 3.85%  | 1/4/2061      | 440,374                    | 0.01%                 |
| Cisco Systems, Inc.   | \$470,000 | 2.50%  | 20/9/2026     | 440,371                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.   | \$475,000 | 4.75%  | 15/4/2035     | 440,264                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.                      | \$475,000 | 3.34%  | 15/12/2027    | 440,106                    | 0.01%                 |
| Realty Income Corp.   | \$500,000 | 0.75%  | 15/3/2026     | 439,573                    | 0.01%                 |
| Burlington Northern Santa Fe LLC  | \$505,000 | 4.15%  | 1/4/2045      | 439,498                    | 0.01%                 |
| Dow Chemical Co.  | \$500,000 | 4.80%  | 15/5/2049     | 439,413                    | 0.01%                 |

|                                       | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Apple, Inc.                           | \$500,000  | 3.85%  | 4/8/2046      | 439,382                    | 0.01%                 |
| Target Corp.                          | \$450,000  | 4.50%  | 15/9/2032     | 439,347                    | 0.01%                 |
| Energy Transfer LP                    | \$450,000  | 5.25%  | 15/4/2029     | 439,248                    | 0.01%                 |
| Kaiser Foundation Hospitals           | \$500,000  | 4.15%  | 1/5/2047      | 439,230                    | 0.01%                 |
| Marathon Oil Corp.                    | \$460,000  | 4.40%  | 15/7/2027     | 439,064                    | 0.01%                 |
| Coca-Cola Co.                         | \$500,000  | 2.13%  | 6/9/2029      | 438,950                    | 0.01%                 |
| Goldman Sachs Group, Inc.^            | £400,000   | 3.63%  | 29/10/2029    | 438,909                    | 0.01%                 |
| Apple, Inc.                           | \$455,000  | 2.75%  | 13/1/2025     | 438,875                    | 0.01%                 |
| General Motors Financial Co., Inc.    | \$550,000  | 2.70%  | 10/6/2031     | 438,492                    | 0.01%                 |
| Medtronic Global Holdings SCA         | €600,000   | 1.38%  | 15/10/2040    | 438,453                    | 0.01%                 |
| Mastercard, Inc.                      | \$525,000  | 3.65%  | 1/6/2049      | 437,966                    | 0.01%                 |
| Apple, Inc. <sup>1</sup>              | \$475,000  | 2.05%  | 11/9/2026     | 437,595                    | 0.01%                 |
| Costco Wholesale Corp.                | \$525,000  | 1.60%  | 20/4/2030     | 437,101                    | 0.01%                 |
| Amazon.com, Inc.                      | \$500,000  | 1.65%  | 12/5/2028     | 436,932                    | 0.01%                 |
| Nuveen Finance LLC                    | \$450,000  | 4.13%  | 1/11/2024     | 436,861                    | 0.01%                 |
| Oracle Corp.                          | \$450,000  | 4.90%  | 6/2/2033      | 436,852                    | 0.01%                 |
| Blackstone Secured Lending Fund       | \$500,000  | 2.75%  | 16/9/2026     | 436,737                    | 0.01%                 |
| Public Service Electric & Gas Co.     | \$500,000  | 3.10%  | 15/3/2032     | 436,534                    | 0.01%                 |
| Target Corp.                          | \$500,000  | 2.65%  | 15/9/2030     | 436,528                    | 0.01%                 |
| Realty Income Corp.                   | \$450,000  | 4.85%  | 15/3/2030     | 436,044                    | 0.01%                 |
| Walt Disney Co.                       | \$450,000  | 3.35%  | 24/3/2025     | 436,018                    | 0.01%                 |
| Procter & Gamble Co.                  | \$500,000  | 2.30%  | 1/2/2032      | 435,624                    | 0.01%                 |
| Elevance Health, Inc.                 | \$450,000  | 5.13%  | 15/2/2053     | 435,493                    | 0.01%                 |
| Archer-Daniels-Midland Co.            | \$500,000  | 2.90%  | 1/3/2032      | 435,435                    | 0.01%                 |
| JPMorgan Chase & Co.                  | \$425,000  | 5.63%  | 16/8/2043     | 435,391                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.             | \$450,000  | 4.13%  | 1/5/2025      | 435,095                    | 0.01%                 |
| Humana, Inc.                          | \$475,000  | 4.95%  | 1/10/2044     | 434,608                    | 0.01%                 |
| Williams Cos, Inc.                    | \$460,000  | 3.75%  | 15/6/2027     | 434,428                    | 0.01%                 |
| Amazon.com, Inc.                      | \$450,000  | 3.00%  | 13/4/2025     | 434,337                    | 0.01%                 |
| Morgan Stanley                        | \$450,000  | 3.88%  | 27/1/2026     | 434,274                    | 0.01%                 |
| Walmart, Inc.                         | \$500,000  | 1.50%  | 22/9/2028     | 434,096                    | 0.01%                 |
| Salesforce, Inc.                      | \$450,000  | 3.70%  | 11/4/2028     | 434,066                    | 0.01%                 |
| McDonald's Corp.                      | \$550,000  | 3.63%  | 1/9/2049      | 433,979                    | 0.01%                 |
| Amazon.com, Inc.                      | \$475,000  | 3.88%  | 22/8/2037     | 433,761                    | 0.01%                 |
| Burlington Northern Santa Fe LLC      | \$450,000  | 3.00%  | 1/4/2025      | 433,438                    | 0.01%                 |
| Time Warner Cable LLC                 | \$425,000  | 7.30%  | 1/7/2038      | 433,275                    | 0.01%                 |
| PacifiCorp                            | \$475,000  | 5.35%  | 1/12/2053     | 433,087                    | 0.01%                 |
| Target Corp.                          | \$500,000  | 2.35%  | 15/2/2030     | 433,073                    | 0.01%                 |
| Microsoft Corp.                       | \$500,000  | 3.50%  | 15/11/2042    | 432,823                    | 0.01%                 |
| Northrop Grumman Corp.                | \$450,000  | 2.93%  | 15/1/2025     | 432,614                    | 0.01%                 |
| Morgan Stanley^                       | \$450,000  | 4.21%  | 20/4/2028     | 432,378                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.      | £500,000   | 2.38%  | 19/6/2039     | 432,056                    | 0.01%                 |
| AT&T, Inc.                            | \$600,000  | 3.10%  | 1/2/2043      | 431,762                    | 0.01%                 |
| International Business Machines Corp. | €400,000   | 3.63%  | 6/2/2031      | 431,691                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$463,000  | 4.55%  | 20/2/2048     | 431,645                    | 0.01%                 |
| HCA, Inc.                             | \$525,000  | 4.38%  | 15/3/2042     | 431,605                    | 0.01%                 |
| Intercontinental Exchange, Inc.       | \$445,000  | 4.60%  | 15/3/2033     | 431,252                    | 0.01%                 |
| Puget Energy, Inc.                    | \$500,000  | 2.38%  | 15/6/2028     | 431,006                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC       | \$450,000  | 2.95%  | 1/4/2025      | 430,786                    | 0.01%                 |
| Royalty Pharma plc                    | \$500,000  | 1.75%  | 2/9/2027      | 430,462                    | 0.01%                 |
| Everest Reinsurance Holdings, Inc.    | \$650,000  | 3.13%  | 15/10/2052    | 430,213                    | 0.01%                 |
| VICI Properties LP                    | \$475,000  | 5.63%  | 15/5/2052     | 429,859                    | 0.01%                 |
| JPMorgan Chase & Co.^                 | \$625,000  | 2.53%  | 19/11/2041    | 429,800                    | 0.01%                 |
| Global Atlantic Finance Co.           | \$425,000  | 7.95%  | 15/6/2033     | 429,440                    | 0.01%                 |
| Energy Transfer LP                    | \$475,000  | 3.75%  | 15/5/2030     | 429,411                    | 0.01%                 |
| Fifth Third Bank NA                   | \$450,000  | 3.95%  | 28/7/2025     | 429,326                    | 0.01%                 |
| JPMorgan Chase & Co.^                 | \$450,000  | 2.30%  | 15/10/2025    | 428,974                    | 0.01%                 |
| Bank of America Corp.^                | \$500,000  | 4.08%  | 23/4/2040     | 428,768                    | 0.01%                 |
| Metropolitan Life Global Funding I    | \$525,000  | 2.40%  | 11/1/2032     | 428,338                    | 0.01%                 |
| MSCI, Inc.                            | \$500,000  | 3.63%  | 1/11/2031     | 428,160                    | 0.01%                 |
| Raytheon Technologies Corp.           | \$420,000  | 5.40%  | 1/5/2035      | 428,071                    | 0.01%                 |
| GATX Corp.                            | \$500,000  | 3.50%  | 1/6/2032      | 427,885                    | 0.01%                 |
| Dominion Energy, Inc.                 | \$530,000  | 2.25%  | 15/8/2031     | 427,718                    | 0.01%                 |
| Blackstone Private Credit Fund        | \$500,000  | 2.63%  | 15/12/2026    | 427,187                    | 0.01%                 |
| ONEOK, Inc.                           | \$450,000  | 4.55%  | 15/7/2028     | 426,865                    | 0.01%                 |
| Capital One Financial Corp.^          | \$450,000  | 4.93%  | 10/5/2028     | 426,835                    | 0.01%                 |
| Paramount Global                      | \$500,000  | 5.85%  | 1/9/2043      | 426,447                    | 0.01%                 |
| Time Warner Cable LLC                 | \$510,000  | 5.50%  | 1/9/2041      | 426,098                    | 0.01%                 |
| Bank of America Corp.^                | CAD580,000 | 3.41%  | 20/9/2025     | 425,572                    | 0.01%                 |
| Cheniere Energy, Inc.                 | \$455,000  | 4.63%  | 15/10/2028    | 425,542                    | 0.01%                 |
| Northern States Power Co.             | \$510,000  | 2.25%  | 1/4/2031      | 424,959                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Teachers Insurance & Annuity Association of America | \$470,000  | 4.90%  | 15/9/2044     | 424,943                    | 0.01%                 |
| Prologis LP   | \$500,000  | 2.25%  | 15/4/2030     | 424,873                    | 0.01%                 |
| Air Products & Chemicals, Inc.                      | €500,000   | 0.80%  | 5/5/2032      | 424,432                    | 0.01%                 |
| Goldman Sachs Group, Inc.                           | £400,000   | 3.13%  | 25/7/2029     | 424,260                    | 0.01%                 |
| Sutter Health                                       | \$425,000  | 5.16%  | 15/8/2033     | 424,231                    | 0.01%                 |
| Morgan Stanley^                                     | €500,000   | 0.50%  | 7/2/2031      | 423,951                    | 0.01%                 |
| Laboratory Corp. of America Holdings                | \$475,000  | 1.55%  | 1/6/2026      | 423,755                    | 0.01%                 |
| Bank of New York Mellon Corp.^                      | \$450,000  | 3.44%  | 7/2/2028      | 423,628                    | 0.01%                 |
| Martin Marietta Materials, Inc.                     | \$450,000  | 3.45%  | 1/6/2027      | 423,609                    | 0.01%                 |
| PepsiCo, Inc.                                       | \$450,000  | 3.00%  | 15/10/2027    | 423,516                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                          | \$600,000  | 2.91%  | 21/7/2042     | 423,214                    | 0.01%                 |
| Oracle Corp.  | \$575,000  | 4.10%  | 25/3/2061     | 423,112                    | 0.01%                 |
| Lowe's Cos, Inc.                                    | \$525,000  | 4.45%  | 1/4/2062      | 422,875                    | 0.01%                 |
| Constellation Brands, Inc.                          | \$450,000  | 3.60%  | 15/2/2028     | 422,679                    | 0.01%                 |
| UnitedHealth Group, Inc.                            | \$450,000  | 4.63%  | 15/11/2041    | 422,672                    | 0.01%                 |
| Verizon Communications, Inc.                        | \$675,000  | 3.00%  | 20/11/2060    | 422,566                    | 0.01%                 |
| Pfizer, Inc.  | \$600,000  | 2.70%  | 28/5/2050     | 422,464                    | 0.01%                 |
| PACCAR Financial Corp.                              | \$425,000  | 4.95%  | 3/10/2025     | 422,405                    | 0.01%                 |
| JPMorgan Chase & Co.                                | \$450,000  | 2.95%  | 1/10/2026     | 422,365                    | 0.01%                 |
| General Mills, Inc.                                 | \$475,000  | 2.88%  | 15/4/2030     | 422,019                    | 0.01%                 |
| Merck & Co., Inc.                                   | \$450,000  | 3.40%  | 7/3/2029      | 421,791                    | 0.01%                 |
| International Flavors & Fragrances, Inc.            | \$500,000  | 1.83%  | 15/10/2027    | 421,753                    | 0.01%                 |
| Coca-Cola Co.                                       | \$500,000  | 2.00%  | 5/3/2031      | 421,153                    | 0.01%                 |
| Apple, Inc. <sup>1</sup>                            | \$500,000  | 1.65%  | 11/5/2030     | 421,098                    | 0.01%                 |
| Moody's Corp.                                       | \$600,000  | 2.75%  | 19/8/2041     | 420,944                    | 0.01%                 |
| Duke Energy Corp.                                   | \$445,000  | 4.50%  | 15/8/2032     | 420,183                    | 0.01%                 |
| AT&T, Inc.  | CAD575,000 | 4.00%  | 25/11/2025    | 419,830                    | 0.01%                 |
| Nasdaq, Inc.  | \$625,000  | 2.50%  | 21/12/2040    | 419,415                    | 0.01%                 |
| Altria Group, Inc.                                  | \$625,000  | 3.70%  | 4/2/2051      | 419,278                    | 0.01%                 |
| Constellation Energy Generation LLC                 | \$440,000  | 3.25%  | 1/6/2025      | 418,979                    | 0.01%                 |
| Cox Communications, Inc.                            | \$450,000  | 3.50%  | 15/8/2027     | 418,666                    | 0.01%                 |
| Lowe's Cos, Inc.                                    | \$422,000  | 5.80%  | 15/9/2062     | 418,645                    | 0.01%                 |
| EQT Corp.   | \$455,000  | 3.13%  | 15/5/2026     | 418,262                    | 0.01%                 |
| Zoetis, Inc.  | \$400,000  | 5.60%  | 16/11/2032    | 418,128                    | 0.01%                 |
| Time Warner Cable LLC                               | \$560,000  | 4.50%  | 15/9/2042     | 417,962                    | 0.01%                 |
| Becton Dickinson Euro Finance Sarl                  | €600,000   | 1.34%  | 13/8/2041     | 417,891                    | 0.01%                 |
| Kraft Heinz Foods Co.                               | \$450,000  | 3.75%  | 1/4/2030      | 417,779                    | 0.01%                 |
| Meta Platforms, Inc.                                | \$475,000  | 4.65%  | 15/8/2062     | 417,045                    | 0.01%                 |
| Oracle Corp.  | \$405,000  | 6.13%  | 8/7/2039      | 416,916                    | 0.01%                 |
| Philip Morris International, Inc.                   | €400,000   | 0.63%  | 8/11/2024     | 416,800                    | 0.01%                 |
| Protective Life Corp.                               | \$480,000  | 3.40%  | 15/1/2030     | 416,508                    | 0.01%                 |
| Raytheon Technologies Corp.                         | \$425,000  | 3.95%  | 16/8/2025     | 416,391                    | 0.01%                 |
| JPMorgan Chase & Co.^                               | \$550,000  | 3.11%  | 22/4/2041     | 416,121                    | 0.01%                 |
| Micron Technology, Inc.                             | \$400,000  | 6.75%  | 1/11/2029     | 415,783                    | 0.01%                 |
| International Business Machines Corp.               | €400,000   | 0.88%  | 31/1/2025     | 415,355                    | 0.01%                 |
| Vistra Operations Co. LLC                           | \$430,000  | 3.55%  | 15/7/2024     | 415,304                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.               | \$425,000  | 5.75%  | 1/6/2028      | 415,190                    | 0.01%                 |
| Enterprise Products Operating LLC                   | \$430,000  | 3.70%  | 15/2/2026     | 414,934                    | 0.01%                 |
| Merck & Co., Inc.                                   | \$500,000  | 2.15%  | 10/12/2031    | 414,545                    | 0.01%                 |
| Amgen, Inc.   | \$500,000  | 4.20%  | 22/2/2052     | 414,286                    | 0.01%                 |
| PepsiCo, Inc.                                       | £371,000   | 3.20%  | 22/7/2029     | 413,999                    | 0.01%                 |
| American Tower Corp.                                | €400,000   | 1.38%  | 4/4/2025      | 413,412                    | 0.01%                 |
| Hess Corp.  | \$430,000  | 4.30%  | 1/4/2027      | 413,103                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                       | \$450,000  | 3.70%  | 15/7/2030     | 412,982                    | 0.01%                 |
| Cigna Group   | \$450,000  | 4.80%  | 15/7/2046     | 412,935                    | 0.01%                 |
| Colgate-Palmolive Co.                               | \$450,000  | 3.25%  | 15/8/2032     | 412,840                    | 0.01%                 |
| Cargill, Inc.                                       | \$425,000  | 3.50%  | 22/4/2025     | 412,586                    | 0.01%                 |
| McDonald's Corp.                                    | \$375,000  | 6.30%  | 15/10/2037    | 412,403                    | 0.01%                 |
| MassMutual Global Funding II                        | \$425,000  | 4.15%  | 26/8/2025     | 412,402                    | 0.01%                 |
| MPLX LP   | \$485,000  | 4.95%  | 14/3/2052     | 412,100                    | 0.01%                 |
| MetLife, Inc.                                       | \$400,000  | 5.70%  | 15/6/2035     | 411,302                    | 0.01%                 |
| Ashtead Capital, Inc.                               | \$425,000  | 5.50%  | 11/8/2032     | 411,224                    | 0.01%                 |
| UnitedHealth Group, Inc.                            | \$500,000  | 3.75%  | 15/10/2047    | 411,177                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.   | \$425,000  | 4.50%  | 15/12/2026    | 411,078                    | 0.01%                 |
| Estee Lauder Cos, Inc.                              | \$500,000  | 1.95%  | 15/3/2031     | 410,890                    | 0.01%                 |
| Digital Stout Holding LLC                           | £400,000   | 3.30%  | 19/7/2029     | 410,839                    | 0.01%                 |
| Essex Portfolio LP                                  | \$480,000  | 3.00%  | 15/1/2030     | 410,820                    | 0.01%                 |
| Bank of New York Mellon Corp.                       | \$500,000  | 2.50%  | 26/1/2032     | 410,790                    | 0.01%                 |
| Brighthouse Financial, Inc.                         | \$425,000  | 5.63%  | 15/5/2030     | 410,745                    | 0.01%                 |
| Discovery Communications LLC                        | \$480,000  | 5.00%  | 20/9/2037     | 410,293                    | 0.01%                 |
| US Bancorp  | \$425,000  | 2.40%  | 30/7/2024     | 410,018                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| General Mills, Inc.   | \$500,000  | 2.25%  | 14/10/2031    | 409,880                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$625,000  | 3.00%  | 15/10/2050    | 409,465                    | 0.01%                 |
| Comcast Corp.   | \$425,000  | 4.25%  | 15/10/2030    | 409,307                    | 0.01%                 |
| Apollo Management Holdings LP   | \$500,000  | 2.65%  | 5/6/2030      | 408,536                    | 0.01%                 |
| Merck & Co., Inc.   | \$400,000  | 5.15%  | 17/5/2063     | 408,285                    | 0.01%                 |
| US Bancorp <sup>^</sup>   | \$450,000  | 4.97%  | 22/7/2033     | 408,025                    | 0.01%                 |
| Home Depot, Inc.  | \$425,000  | 2.70%  | 15/4/2025     | 407,952                    | 0.01%                 |
| Honeywell International, Inc.   | \$550,000  | 2.80%  | 1/6/2050      | 407,910                    | 0.01%                 |
| Honeywell International, Inc.   | \$400,000  | 5.00%  | 15/2/2033     | 407,739                    | 0.01%                 |
| Eaton Corp.   | \$425,000  | 4.70%  | 23/8/2052     | 407,643                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$450,000  | 4.35%  | 3/11/2045     | 407,437                    | 0.01%                 |
| Truist Financial Corp. <sup>^</sup>   | \$400,000  | 6.12%  | 28/10/2033    | 407,359                    | 0.01%                 |
| Republic Services, Inc.   | \$500,000  | 2.38%  | 15/3/2033     | 407,159                    | 0.01%                 |
| Walt Disney Co.   | \$425,000  | 1.75%  | 30/8/2024     | 407,140                    | 0.01%                 |
| Realty Income Corp.   | \$400,000  | 1.13%  | 13/7/2027     | 407,065                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.   | \$425,000  | 3.80%  | 15/4/2026     | 406,880                    | 0.01%                 |
| NIKE, Inc.  | \$450,000  | 2.85%  | 27/3/2030     | 406,806                    | 0.01%                 |
| Vulcan Materials Co.  | \$450,000  | 3.50%  | 1/6/2030      | 406,695                    | 0.01%                 |
| CSX Corp.   | \$450,000  | 4.50%  | 15/11/2052    | 406,536                    | 0.01%                 |
| Kenvue, Inc.  | \$400,000  | 5.10%  | 22/3/2043     | 406,485                    | 0.01%                 |
| Brixmor Operating Partnership LP  | \$450,000  | 4.05%  | 1/7/2030      | 406,220                    | 0.01%                 |
| T-Mobile USA, Inc.  | \$400,000  | 5.65%  | 15/1/2053     | 406,073                    | 0.01%                 |
| Broadcom, Inc.  | \$550,000  | 3.75%  | 15/2/2051     | 406,061                    | 0.01%                 |
| American Tower Corp.  | €400,000   | 1.95%  | 22/5/2026     | 405,914                    | 0.01%                 |
| Medtronic Global Holdings SCA   | €400,000   | 0.25%  | 2/7/2025      | 405,173                    | 0.01%                 |
| American Tower Corp.  | \$500,000  | 2.10%  | 15/6/2030     | 404,941                    | 0.01%                 |
| Trane Technologies Financing Ltd.   | \$400,000  | 5.25%  | 3/3/2033      | 404,743                    | 0.01%                 |
| Waste Management, Inc.  | \$475,000  | 1.15%  | 15/3/2028     | 404,621                    | 0.01%                 |
| Skyworks Solutions, Inc.  | \$500,000  | 3.00%  | 1/6/2031      | 404,513                    | 0.01%                 |
| Kenvue, Inc.  | \$400,000  | 4.90%  | 22/3/2033     | 404,466                    | 0.01%                 |
| Morgan Stanley <sup>^</sup>   | \$400,000  | 6.14%  | 16/10/2026    | 404,377                    | 0.01%                 |
| Cigna Group   | \$450,000  | 1.25%  | 15/3/2026     | 404,334                    | 0.01%                 |
| Kenvue, Inc.  | \$400,000  | 5.00%  | 22/3/2030     | 403,587                    | 0.01%                 |
| Southern California Edison Co.  | \$425,000  | 0.98%  | 1/8/2024      | 403,567                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$500,000  | 5.25%  | 1/4/2053      | 403,558                    | 0.01%                 |
| American Honda Finance Corp.  | \$425,000  | 0.75%  | 9/8/2024      | 403,427                    | 0.01%                 |
| Cargill, Inc.   | \$400,000  | 5.13%  | 11/10/2032    | 403,125                    | 0.01%                 |
| Dollar General Corp.  | \$450,000  | 3.50%  | 3/4/2030      | 403,050                    | 0.01%                 |
| Corebridge Financial, Inc.  | \$500,000  | 4.35%  | 5/4/2042      | 403,001                    | 0.01%                 |
| Healthcare Realty Holdings LP   | \$525,000  | 2.00%  | 15/3/2031     | 402,965                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$470,000  | 1.90%  | 15/6/2028     | 402,941                    | 0.01%                 |
| Cargill, Inc.   | \$500,000  | 2.13%  | 10/11/2031    | 402,499                    | 0.01%                 |
| Royalty Pharma plc  | \$500,000  | 2.20%  | 2/9/2030      | 402,214                    | 0.01%                 |
| Philip Morris International, Inc.   | €600,000   | 1.45%  | 1/8/2039      | 402,128                    | 0.01%                 |
| AT&T, Inc.  | €300,000   | 7.00%  | 30/4/2040     | 402,055                    | 0.01%                 |
| Phillips 66   | \$425,000  | 4.65%  | 15/11/2034    | 401,762                    | 0.01%                 |
| HF Sinclair Corp.   | \$400,000  | 5.88%  | 1/4/2026      | 401,545                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$425,000  | 3.35%  | 1/4/2027      | 401,524                    | 0.01%                 |
| PACCAR Financial Corp.  | \$400,000  | 4.60%  | 10/1/2028     | 401,141                    | 0.01%                 |
| Apple, Inc.   | \$450,000  | 3.85%  | 4/5/2043      | 401,062                    | 0.01%                 |
| Toyota Motor Credit Corp.   | \$425,000  | 1.45%  | 13/1/2025     | 400,998                    | 0.01%                 |
| US Bancorp <sup>^</sup>   | \$500,000  | 2.68%  | 27/1/2033     | 400,883                    | 0.01%                 |
| John Deere Capital Corp.  | \$425,000  | 1.25%  | 10/1/2025     | 400,872                    | 0.01%                 |
| Global Payments, Inc.   | \$410,000  | 4.80%  | 1/4/2026      | 400,863                    | 0.01%                 |
| Merck & Co., Inc.   | \$400,000  | 4.90%  | 17/5/2044     | 400,610                    | 0.01%                 |
| Keurig Dr Pepper, Inc.  | \$425,000  | 3.95%  | 15/4/2029     | 400,586                    | 0.01%                 |
| Union Pacific Corp.   | \$475,000  | 4.00%  | 15/4/2047     | 400,463                    | 0.01%                 |
| Nestle Holdings, Inc.   | CAD600,000 | 2.19%  | 26/1/2029     | 400,330                    | 0.01%                 |
| Caterpillar Financial Services Corp.  | \$450,000  | 1.15%  | 14/9/2026     | 400,286                    | 0.01%                 |
| Liberty Mutual Group, Inc.  | \$425,000  | 5.50%  | 15/6/2052     | 400,099                    | 0.01%                 |
| Boston Properties LP  | \$475,000  | 3.40%  | 21/6/2029     | 399,997                    | 0.01%                 |
| Principal Life Global Funding II  | \$425,000  | 0.75%  | 23/8/2024     | 399,781                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$405,000  | 6.75%  | 15/1/2053     | 399,767                    | 0.01%                 |
| International Business Machines Corp.   | \$595,000  | 2.95%  | 15/5/2050     | 398,931                    | 0.01%                 |
| Intercontinental Exchange, Inc.   | \$575,000  | 3.00%  | 15/6/2050     | 398,879                    | 0.01%                 |
| Centene Corp.   | \$500,000  | 2.50%  | 1/3/2031      | 398,694                    | 0.01%                 |
| Union Pacific Corp.   | \$500,000  | 2.89%  | 6/4/2036      | 398,495                    | 0.01%                 |
| Celanese US Holdings LLC  | \$400,000  | 6.05%  | 15/3/2025     | 398,452                    | 0.01%                 |
| Philip Morris International, Inc.   | \$400,000  | 5.13%  | 15/11/2024    | 398,306                    | 0.01%                 |
| Discovery Communications LLC  | €400,000   | 1.90%  | 19/3/2027     | 398,283                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Broadridge Financial Solutions, Inc.  | \$465,000 | 2.90%  | 1/12/2029     | 398,212                    | 0.01%                 |
| Philip Morris International, Inc.   | \$400,000 | 5.00%  | 17/11/2025    | 398,115                    | 0.01%                 |
| Foundry JV Holdco LLC   | \$400,000 | 5.88%  | 25/1/2034     | 397,990                    | 0.01%                 |
| Energy Transfer LP  | \$450,000 | 5.40%  | 1/10/2047     | 397,977                    | 0.01%                 |
| Burlington Northern Santa Fe LLC  | \$560,000 | 3.05%  | 15/2/2051     | 397,617                    | 0.01%                 |
| Duke Energy Carolinas LLC   | \$400,000 | 4.95%  | 15/1/2033     | 397,439                    | 0.01%                 |
| AbbVie, Inc.  | €400,000  | 2.13%  | 1/6/2029      | 397,332                    | 0.01%                 |
| Ascension Health  | \$462,000 | 2.53%  | 15/11/2029    | 397,171                    | 0.01%                 |
| Comcast Corp.   | \$413,000 | 4.95%  | 15/10/2058    | 397,134                    | 0.01%                 |
| Eaton Capital Unlimited Co.   | €450,000  | 0.58%  | 8/3/2030      | 397,126                    | 0.01%                 |
| Ross Stores, Inc.   | \$450,000 | 0.88%  | 15/4/2026     | 397,026                    | 0.01%                 |
| John Deere Cash Management Sarl   | €400,000  | 2.20%  | 2/4/2032      | 396,732                    | 0.01%                 |
| Intel Corp.   | \$610,000 | 3.20%  | 12/8/2061     | 396,554                    | 0.01%                 |
| Brighthouse Financial Global Funding  | \$425,000 | 1.75%  | 13/1/2025     | 396,472                    | 0.01%                 |
| Marathon Petroleum Corp.  | \$425,000 | 3.80%  | 1/4/2028      | 396,198                    | 0.01%                 |
| McDonald's Corp.  | \$400,000 | 4.60%  | 9/9/2032      | 396,191                    | 0.01%                 |
| Lockheed Martin Corp.   | \$450,000 | 4.09%  | 15/9/2052     | 395,413                    | 0.01%                 |
| MPLX LP   | \$480,000 | 4.70%  | 15/4/2048     | 395,359                    | 0.01%                 |
| DH Europe Finance II Sarl   | €400,000  | 0.20%  | 18/3/2026     | 395,348                    | 0.01%                 |
| Timken Co.  | \$415,000 | 4.50%  | 15/12/2028    | 395,203                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                             | \$445,000 | 3.80%  | 15/9/2030     | 395,143                    | 0.01%                 |
| PepsiCo, Inc.   | \$525,000 | 2.88%  | 15/10/2049    | 395,101                    | 0.01%                 |
| Micron Technology, Inc.   | \$500,000 | 2.70%  | 15/4/2032     | 394,830                    | 0.01%                 |
| Metropolitan Life Global Funding I  | \$400,000 | 5.15%  | 28/3/2033     | 394,600                    | 0.01%                 |
| DTE Electric Co.  | \$450,000 | 1.90%  | 1/4/2028      | 394,591                    | 0.01%                 |
| Walmart, Inc.   | \$400,000 | 4.15%  | 9/9/2032      | 394,290                    | 0.01%                 |
| Leidos, Inc.  | \$500,000 | 2.30%  | 15/2/2031     | 394,158                    | 0.01%                 |
| Santander Holdings USA, Inc.^   | \$400,000 | 5.81%  | 9/9/2026      | 393,797                    | 0.01%                 |
| Equitable Holdings, Inc.  | \$400,000 | 5.59%  | 11/1/2033     | 392,909                    | 0.01%                 |
| T-Mobile USA, Inc.  | \$400,000 | 5.05%  | 15/7/2033     | 392,760                    | 0.01%                 |
| Textron, Inc.   | \$450,000 | 3.00%  | 1/6/2030      | 392,723                    | 0.01%                 |
| Bank of America Corp.   | \$400,000 | 4.20%  | 26/8/2024     | 392,555                    | 0.01%                 |
| Hess Corp.  | \$410,000 | 5.60%  | 15/2/2041     | 392,242                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.   | \$525,000 | 4.00%  | 1/2/2050      | 392,127                    | 0.01%                 |
| Verizon Communications, Inc.  | \$425,000 | 4.40%  | 1/11/2034     | 392,023                    | 0.01%                 |
| Intercontinental Exchange, Inc.   | \$400,000 | 4.35%  | 15/6/2029     | 391,898                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.  | \$375,000 | 6.06%  | 30/3/2040     | 391,892                    | 0.01%                 |
| Walmart, Inc.   | \$400,000 | 3.90%  | 9/9/2025      | 391,886                    | 0.01%                 |
| Enterprise Products Operating LLC   | \$425,000 | 4.85%  | 15/3/2044     | 391,814                    | 0.01%                 |
| Humana, Inc.  | \$450,000 | 1.35%  | 3/2/2027      | 391,659                    | 0.01%                 |
| DTE Energy Co.  | \$400,000 | 4.22%  | 1/11/2024     | 391,378                    | 0.01%                 |
| UnitedHealth Group, Inc.  | \$400,000 | 4.63%  | 15/7/2035     | 391,332                    | 0.01%                 |
| Bunge Ltd. Finance Corp.  | \$425,000 | 1.63%  | 17/8/2025     | 391,254                    | 0.01%                 |
| American Express Co.^   | \$400,000 | 5.04%  | 1/5/2034      | 391,251                    | 0.01%                 |
| ERP Operating LP  | \$425,000 | 3.25%  | 1/8/2027      | 391,227                    | 0.01%                 |
| FMC Corp.   | \$400,000 | 5.65%  | 18/5/2033     | 391,043                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$600,000 | 3.90%  | 1/6/2052      | 390,919                    | 0.01%                 |
| HCA, Inc.   | \$395,000 | 5.25%  | 15/6/2026     | 390,807                    | 0.01%                 |
| Healthpeak OP LLC   | \$400,000 | 5.25%  | 15/12/2032    | 390,666                    | 0.01%                 |
| Ashtead Capital, Inc.   | \$400,000 | 5.55%  | 30/5/2033     | 390,613                    | 0.01%                 |
| Willis North America, Inc.  | \$400,000 | 5.35%  | 15/5/2033     | 390,226                    | 0.01%                 |
| Walmart, Inc.   | \$400,000 | 4.50%  | 15/4/2053     | 390,060                    | 0.01%                 |
| Target Corp.  | \$425,000 | 1.95%  | 15/1/2027     | 389,117                    | 0.01%                 |
| CVS Health Corp.  | \$400,000 | 3.88%  | 20/7/2025     | 388,944                    | 0.01%                 |
| Paramount Global  | \$550,000 | 4.38%  | 15/3/2043     | 388,826                    | 0.01%                 |
| Agilent Technologies, Inc.  | \$475,000 | 2.30%  | 12/3/2031     | 388,521                    | 0.01%                 |
| American Express Co.  | \$400,000 | 3.95%  | 1/8/2025      | 388,181                    | 0.01%                 |
| General Motors Co.  | \$450,000 | 5.40%  | 1/4/2048      | 388,173                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$400,000 | 4.30%  | 13/7/2025     | 388,040                    | 0.01%                 |
| Baxter International, Inc.  | \$500,000 | 1.73%  | 1/4/2031      | 387,583                    | 0.01%                 |
| Florida Power & Light Co.   | \$460,000 | 2.45%  | 3/2/2032      | 387,475                    | 0.01%                 |
| Apple, Inc.   | \$525,000 | 2.38%  | 8/2/2041      | 387,297                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.  | \$475,000 | 2.00%  | 15/10/2031    | 386,979                    | 0.01%                 |
| AutoZone, Inc.  | \$400,000 | 3.63%  | 15/4/2025     | 386,844                    | 0.01%                 |
| Goldman Sachs Group, Inc.   | \$400,000 | 3.75%  | 22/5/2025     | 386,583                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$580,000 | 3.50%  | 1/3/2042      | 386,346                    | 0.01%                 |
| Aircastle Ltd.  | \$410,000 | 4.25%  | 15/6/2026     | 386,304                    | 0.01%                 |
| Boeing Co.  | \$424,000 | 3.25%  | 1/3/2028      | 386,302                    | 0.01%                 |
| Public Storage  | \$450,000 | 1.95%  | 9/11/2028     | 386,229                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Raytheon Technologies Corp.   | \$575,000 | 2.82%  | 1/9/2051      | 386,129                    | 0.01%                 |
| Gilead Sciences, Inc.   | \$400,000 | 4.60%  | 1/9/2035      | 386,098                    | 0.01%                 |
| Ameren Illinois Co.   | \$405,000 | 3.80%  | 15/5/2028     | 386,070                    | 0.01%                 |
| Oracle Corp.  | \$425,000 | 4.30%  | 8/7/2034      | 386,006                    | 0.01%                 |
| Berry Global, Inc.  | \$400,000 | 4.88%  | 15/7/2026     | 385,668                    | 0.01%                 |
| Nestle Holdings, Inc.   | £373,000  | 2.50%  | 4/4/2032      | 385,653                    | 0.01%                 |
| CVS Health Corp.  | \$375,000 | 6.00%  | 1/6/2063      | 385,468                    | 0.01%                 |
| CRH America, Inc.   | \$400,000 | 3.88%  | 18/5/2025     | 385,333                    | 0.01%                 |
| Caterpillar Financial Services Corp.                                | \$425,000 | 1.70%  | 8/1/2027      | 384,684                    | 0.01%                 |
| International Business Machines Corp.                               | €400,000  | 1.50%  | 23/5/2029     | 384,432                    | 0.01%                 |
| Oracle Corp.  | \$360,000 | 6.50%  | 15/4/2038     | 384,379                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                         | \$400,000 | 3.13%  | 15/1/2025     | 384,373                    | 0.01%                 |
| FedEx Corp.   | \$400,000 | 5.25%  | 15/5/2050     | 384,360                    | 0.01%                 |
| Truist Financial Corp.^   | \$400,000 | 4.87%  | 26/1/2029     | 384,336                    | 0.01%                 |
| John Deere Capital Corp.  | \$425,000 | 1.70%  | 11/1/2027     | 384,297                    | 0.01%                 |
| Time Warner Cable LLC   | \$400,000 | 6.75%  | 15/6/2039     | 384,277                    | 0.01%                 |
| Walt Disney Co.   | \$400,000 | 4.63%  | 23/3/2040     | 384,210                    | 0.01%                 |
| Duke Energy Corp.   | \$425,000 | 3.40%  | 15/6/2029     | 384,180                    | 0.01%                 |
| Stellantis NV   | €400,000  | 0.63%  | 30/3/2027     | 384,072                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | \$475,000 | 1.75%  | 15/9/2030     | 383,645                    | 0.01%                 |
| Brighthouse Financial Global Funding                                | \$400,000 | 1.00%  | 12/4/2024     | 383,340                    | 0.01%                 |
| Sabine Pass Liquefaction LLC  | \$380,000 | 5.90%  | 15/9/2037     | 383,222                    | 0.01%                 |
| Fox Corp.   | \$400,000 | 3.05%  | 7/4/2025      | 382,968                    | 0.01%                 |
| Apple, Inc.   | \$550,000 | 2.70%  | 5/8/2051      | 382,938                    | 0.01%                 |
| John Deere Capital Corp.  | \$425,000 | 1.05%  | 17/6/2026     | 382,057                    | 0.01%                 |
| Abbott Ireland Financing DAC  | €400,000  | 0.38%  | 19/11/2027    | 382,022                    | 0.01%                 |
| Applied Materials, Inc.   | \$400,000 | 3.30%  | 1/4/2027      | 381,796                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$500,000 | 3.70%  | 15/4/2046     | 381,755                    | 0.01%                 |
| UnitedHealth Group, Inc.  | \$400,000 | 4.20%  | 15/5/2032     | 381,703                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.                            | \$425,000 | 3.05%  | 14/2/2027     | 381,149                    | 0.01%                 |
| Public Storage  | \$425,000 | 0.88%  | 15/2/2026     | 381,131                    | 0.01%                 |
| Bank of New York Mellon Corp.                                       | \$400,000 | 3.85%  | 28/4/2028     | 381,090                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$400,000 | 3.20%  | 15/6/2026     | 380,985                    | 0.01%                 |
| Metropolitan Life Global Funding I                                  | €400,000  | 0.55%  | 16/6/2027     | 380,982                    | 0.01%                 |
| Visa, Inc.  | \$400,000 | 4.15%  | 14/12/2035    | 380,909                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                                       | \$390,000 | 4.05%  | 15/4/2025     | 380,869                    | 0.01%                 |
| Blue Owl Finance LLC  | \$500,000 | 3.13%  | 10/6/2031     | 380,759                    | 0.01%                 |
| PNC Bank NA   | \$400,000 | 2.95%  | 23/2/2025     | 380,659                    | 0.01%                 |
| MPLX LP   | \$400,000 | 4.25%  | 1/12/2027     | 380,519                    | 0.01%                 |
| DH Europe Finance II Sarl   | €500,000  | 1.35%  | 18/9/2039     | 380,196                    | 0.01%                 |
| Morgan Stanley  | \$400,000 | 3.63%  | 20/1/2027     | 379,977                    | 0.01%                 |
| Dow Chemical Co.  | €400,000  | 0.50%  | 15/3/2027     | 379,415                    | 0.01%                 |
| Union Pacific Corp.   | \$495,000 | 3.80%  | 6/4/2071      | 379,413                    | 0.01%                 |
| Duke Energy Corp.   | \$410,000 | 2.65%  | 1/9/2026      | 379,201                    | 0.01%                 |
| General Motors Financial Co., Inc.                                  | \$425,000 | 2.35%  | 26/2/2027     | 379,133                    | 0.01%                 |
| Boston Properties LP  | \$375,000 | 6.75%  | 1/12/2027     | 379,105                    | 0.01%                 |
| Discover Bank   | \$400,000 | 2.45%  | 12/9/2024     | 378,898                    | 0.01%                 |
| Ryder System, Inc.  | \$425,000 | 1.75%  | 1/9/2026      | 378,597                    | 0.01%                 |
| Coca-Cola Co.   | \$400,000 | 4.20%  | 25/3/2050     | 378,559                    | 0.01%                 |
| CommonSpirit Health   | \$430,000 | 3.35%  | 1/10/2029     | 378,483                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.               | \$400,000 | 6.50%  | 1/12/2052     | 378,342                    | 0.01%                 |
| Eaton Corp.   | \$425,000 | 4.15%  | 2/11/2042     | 378,210                    | 0.01%                 |
| Baxter International, Inc.  | \$425,000 | 1.92%  | 1/2/2027      | 377,641                    | 0.01%                 |
| Nuveen LLC  | \$400,000 | 4.00%  | 1/11/2028     | 377,508                    | 0.01%                 |
| PepsiCo, Inc.   | \$457,000 | 3.45%  | 6/10/2046     | 377,380                    | 0.01%                 |
| HCA, Inc.   | \$425,000 | 3.38%  | 15/3/2029     | 377,357                    | 0.01%                 |
| LYB International Finance III LLC                                   | \$417,000 | 1.25%  | 1/10/2025     | 377,269                    | 0.01%                 |
| Manufacturers & Traders Trust Co.                                   | \$400,000 | 4.70%  | 27/1/2028     | 377,161                    | 0.01%                 |
| Unum Group  | \$410,000 | 4.00%  | 15/6/2029     | 377,122                    | 0.01%                 |
| United Parcel Service, Inc.   | \$400,000 | 3.05%  | 15/11/2027    | 376,945                    | 0.01%                 |
| MPLX LP   | \$450,000 | 2.65%  | 15/8/2030     | 376,910                    | 0.01%                 |
| Cardinal Health, Inc.   | \$400,000 | 3.41%  | 15/6/2027     | 376,845                    | 0.01%                 |
| Emerson Electric Co.  | \$425,000 | 1.80%  | 15/10/2027    | 376,769                    | 0.01%                 |
| ServiceNow, Inc.  | \$475,000 | 1.40%  | 1/9/2030      | 376,390                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$590,000 | 3.50%  | 1/8/2050      | 376,296                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                               | \$380,000 | 4.90%  | 28/2/2028     | 376,252                    | 0.01%                 |
| Xcel Energy, Inc.   | \$425,000 | 1.75%  | 15/3/2027     | 376,162                    | 0.01%                 |
| Diamondback Energy, Inc.  | \$400,000 | 3.25%  | 1/12/2026     | 376,149                    | 0.01%                 |
| QUALCOMM, Inc.  | \$500,000 | 3.25%  | 20/5/2050     | 375,803                    | 0.01%                 |
| New York Life Global Funding  | \$400,000 | 0.90%  | 29/10/2024    | 375,439                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$400,000 | 3.63%  | 1/12/2027     | 375,408                    | 0.01%                 |



|                                   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-----------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Bank of New York Mellon Corp.     | \$400,000 | 2.80%  | 4/5/2026      | 375,350                    | 0.01%                 |
| Keurig Dr Pepper, Inc.            | \$525,000 | 3.35%  | 15/3/2051     | 375,166                    | 0.01%                 |
| LYB International Finance III LLC | \$375,000 | 5.63%  | 15/5/2033     | 375,090                    | 0.01%                 |
| VMware, Inc.                      | \$425,000 | 1.40%  | 15/8/2026     | 374,992                    | 0.01%                 |
| AIG SunAmerica Global Financing X | \$350,000 | 6.90%  | 15/3/2032     | 374,815                    | 0.01%                 |
| MetLife, Inc.                     | \$375,000 | 6.40%  | 15/12/2036    | 374,775                    | 0.01%                 |
| Citigroup, Inc.^                  | \$400,000 | 1.28%  | 3/11/2025     | 374,752                    | 0.01%                 |
| Kellogg Co.                       | \$400,000 | 3.40%  | 15/11/2027    | 374,645                    | 0.01%                 |
| CVS Health Corp.                  | \$375,000 | 5.30%  | 1/6/2033      | 374,347                    | 0.01%                 |
| Kraft Heinz Foods Co.             | \$400,000 | 5.00%  | 4/6/2042      | 374,159                    | 0.01%                 |
| MPLX LP                           | \$390,000 | 4.13%  | 1/3/2027      | 373,720                    | 0.01%                 |
| Protective Life Global Funding    | \$400,000 | 1.65%  | 13/1/2025     | 373,408                    | 0.01%                 |
| Cantor Fitzgerald LP              | \$400,000 | 4.50%  | 14/4/2027     | 373,406                    | 0.01%                 |
| Southern California Edison Co.    | \$365,000 | 5.88%  | 1/12/2053     | 372,774                    | 0.01%                 |
| Simon Property Group LP           | \$375,000 | 5.85%  | 8/3/2053      | 372,721                    | 0.01%                 |
| PacifiCorp                        | \$385,000 | 5.75%  | 1/4/2037      | 372,348                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.        | \$395,000 | 4.90%  | 15/3/2049     | 371,862                    | 0.01%                 |
| Southwest Airlines Co.            | \$375,000 | 5.25%  | 4/5/2025      | 371,497                    | 0.01%                 |
| Capital One Financial Corp.^      | \$525,000 | 2.36%  | 29/7/2032     | 371,233                    | 0.01%                 |
| Workday, Inc.                     | \$400,000 | 3.70%  | 1/4/2029      | 371,118                    | 0.01%                 |
| TD SYNnex Corp.                   | \$425,000 | 1.75%  | 9/8/2026      | 370,969                    | 0.01%                 |
| Discovery Communications LLC      | \$450,000 | 5.20%  | 20/9/2047     | 370,866                    | 0.01%                 |
| Southern Co.^                     | \$435,000 | 3.75%  | 15/9/2051     | 370,508                    | 0.01%                 |
| Ecolab, Inc.                      | \$577,000 | 2.75%  | 18/8/2055     | 370,408                    | 0.01%                 |
| Chubb INA Holdings, Inc.          | \$550,000 | 3.05%  | 15/12/2061    | 370,400                    | 0.01%                 |
| Citigroup, Inc.                   | \$350,000 | 6.63%  | 15/6/2032     | 370,185                    | 0.01%                 |
| Ares Capital Corp.                | \$400,000 | 3.25%  | 15/7/2025     | 370,039                    | 0.01%                 |
| Berry Global, Inc.                | \$375,000 | 5.50%  | 15/4/2028     | 370,011                    | 0.01%                 |
| Apache Corp.                      | \$415,000 | 4.25%  | 15/1/2030     | 369,483                    | 0.01%                 |
| Principal Life Global Funding II  | \$425,000 | 1.50%  | 17/11/2026    | 369,352                    | 0.01%                 |
| AT&T, Inc.                        | \$350,000 | 4.88%  | 1/6/2044      | 368,834                    | 0.01%                 |
| Public Service Electric & Gas Co. | \$375,000 | 4.65%  | 15/3/2033     | 368,239                    | 0.01%                 |
| Halliburton Co.                   | \$420,000 | 4.75%  | 1/8/2043      | 368,121                    | 0.01%                 |
| Morgan Stanley^                   | \$375,000 | 4.68%  | 17/7/2026     | 367,945                    | 0.01%                 |
| Pacific Gas & Electric Co.        | \$370,000 | 6.40%  | 15/6/2033     | 367,876                    | 0.01%                 |
| Boston Properties LP              | \$400,000 | 4.50%  | 1/12/2028     | 367,765                    | 0.01%                 |
| Roche Holdings, Inc.              | \$400,000 | 2.31%  | 10/3/2027     | 367,723                    | 0.01%                 |
| Verisk Analytics, Inc.            | \$500,000 | 3.63%  | 15/5/2050     | 367,565                    | 0.01%                 |
| Keurig Dr Pepper, Inc.            | \$375,000 | 4.60%  | 25/5/2028     | 367,486                    | 0.01%                 |
| Newmont Corp.                     | \$450,000 | 2.60%  | 15/7/2032     | 367,404                    | 0.01%                 |
| UnitedHealth Group, Inc.          | \$525,000 | 2.90%  | 15/5/2050     | 367,321                    | 0.01%                 |
| Chevron Corp.                     | \$380,000 | 3.33%  | 17/11/2025    | 367,280                    | 0.01%                 |
| Devon Energy Corp.                | \$390,000 | 5.60%  | 15/7/2041     | 367,215                    | 0.01%                 |
| CVS Health Corp.                  | \$375,000 | 4.10%  | 25/3/2025     | 367,039                    | 0.01%                 |
| Apple, Inc. <sup>1</sup>          | \$425,000 | 1.40%  | 5/8/2028      | 366,898                    | 0.01%                 |
| Amazon.com, Inc.                  | \$425,000 | 4.10%  | 13/4/2062     | 366,887                    | 0.01%                 |
| Aviation Capital Group LLC        | \$375,000 | 5.50%  | 15/12/2024    | 366,878                    | 0.01%                 |
| Oracle Corp.                      | \$375,000 | 3.40%  | 8/7/2024      | 366,812                    | 0.01%                 |
| Prudential Financial, Inc.        | \$350,000 | 5.75%  | 15/7/2033     | 366,767                    | 0.01%                 |
| Ryder System, Inc.                | \$375,000 | 4.63%  | 1/6/2025      | 366,756                    | 0.01%                 |
| Regions Financial Corp.           | \$450,000 | 1.80%  | 12/8/2028     | 366,433                    | 0.01%                 |
| Willis North America, Inc.        | \$425,000 | 2.95%  | 15/9/2029     | 366,341                    | 0.01%                 |
| Home Depot, Inc.                  | \$500,000 | 3.13%  | 15/12/2049    | 366,041                    | 0.01%                 |
| GE HealthCare Technologies, Inc.  | \$350,000 | 5.91%  | 22/11/2032    | 365,968                    | 0.01%                 |
| Royalty Pharma plc                | \$405,000 | 1.20%  | 2/9/2025      | 365,742                    | 0.01%                 |
| Ascension Health                  | \$435,000 | 3.95%  | 15/11/2046    | 365,593                    | 0.01%                 |
| Elevance Health, Inc.             | \$400,000 | 4.65%  | 15/1/2043     | 365,204                    | 0.01%                 |
| T-Mobile USA, Inc.                | \$425,000 | 2.40%  | 15/3/2029     | 364,889                    | 0.01%                 |
| Wyeth LLC                         | \$325,000 | 6.50%  | 1/2/2034      | 364,886                    | 0.01%                 |
| Campbell Soup Co.                 | \$375,000 | 3.95%  | 15/3/2025     | 364,714                    | 0.01%                 |
| Life Storage LP                   | \$460,000 | 2.40%  | 15/10/2031    | 364,469                    | 0.01%                 |
| Kinder Morgan, Inc.               | \$380,000 | 4.30%  | 1/3/2028      | 363,686                    | 0.01%                 |
| Amgen, Inc.                       | \$425,000 | 1.65%  | 15/8/2028     | 363,576                    | 0.01%                 |
| Broadcom, Inc.                    | \$384,000 | 4.11%  | 15/9/2028     | 363,314                    | 0.01%                 |
| Steel Dynamics, Inc.              | \$425,000 | 1.65%  | 15/10/2027    | 363,029                    | 0.01%                 |
| Fortune Brands Innovations, Inc.  | \$375,000 | 4.00%  | 15/6/2025     | 362,898                    | 0.01%                 |
| Georgia-Pacific LLC               | \$400,000 | 2.10%  | 30/4/2027     | 362,529                    | 0.01%                 |
| Glencore Funding LLC              | \$450,000 | 2.63%  | 23/9/2031     | 362,064                    | 0.01%                 |
| Textron, Inc.                     | \$375,000 | 4.00%  | 15/3/2026     | 362,035                    | 0.01%                 |
| Prologis LP                       | \$450,000 | 1.75%  | 1/7/2030      | 361,980                    | 0.01%                 |
| Nationwide Mutual Insurance Co.   | \$475,000 | 4.35%  | 30/4/2050     | 361,733                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Truist Financial Corp.  | \$375,000  | 2.50%  | 1/8/2024      | 361,661                    | 0.01%                 |
| Verizon Communications, Inc.  | \$350,000  | 5.85%  | 15/9/2035     | 361,439                    | 0.01%                 |
| Paramount Global  | \$400,000  | 4.95%  | 15/1/2031     | 361,317                    | 0.01%                 |
| Metropolitan Life Global Funding I  | £300,000   | 5.00%  | 10/1/2030     | 361,301                    | 0.01%                 |
| Blackstone Private Credit Fund  | \$375,000  | 4.70%  | 24/3/2025     | 361,108                    | 0.01%                 |
| Mars, Inc.  | \$525,000  | 2.38%  | 16/7/2040     | 360,656                    | 0.01%                 |
| Constellation Brands, Inc.  | \$375,000  | 5.25%  | 15/11/2048    | 360,067                    | 0.01%                 |
| Metropolitan Life Global Funding I  | \$400,000  | 3.30%  | 21/3/2029     | 359,863                    | 0.01%                 |
| Prudential Financial, Inc.^   | \$400,000  | 5.13%  | 1/3/2052      | 359,796                    | 0.01%                 |
| Healthpeak OP LLC   | \$425,000  | 2.13%  | 1/12/2028     | 359,755                    | 0.01%                 |
| Revvity, Inc.   | \$425,000  | 1.90%  | 15/9/2028     | 359,551                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$375,000  | 3.38%  | 15/9/2025     | 359,525                    | 0.01%                 |
| Southern Power Co.  | \$400,000  | 0.90%  | 15/1/2026     | 358,406                    | 0.01%                 |
| Enterprise Products Operating LLC   | \$465,000  | 3.95%  | 31/1/2060     | 358,402                    | 0.01%                 |
| Lockheed Martin Corp.   | \$425,000  | 3.80%  | 1/3/2045      | 358,119                    | 0.01%                 |
| Dollar General Corp.  | \$375,000  | 3.88%  | 15/4/2027     | 358,115                    | 0.01%                 |
| International Paper Co.   | \$405,000  | 4.80%  | 15/6/2044     | 358,096                    | 0.01%                 |
| Lazard Group LLC  | \$385,000  | 4.38%  | 11/3/2029     | 357,977                    | 0.01%                 |
| UnitedHealth Group, Inc.  | \$300,000  | 6.88%  | 15/2/2038     | 357,826                    | 0.01%                 |
| Chevron Corp.   | \$410,000  | 2.24%  | 11/5/2030     | 357,412                    | 0.01%                 |
| McDonald's Corp.  | \$375,000  | 4.88%  | 15/7/2040     | 357,412                    | 0.01%                 |
| VMware, Inc.  | \$365,000  | 4.50%  | 15/5/2025     | 357,304                    | 0.01%                 |
| Diamondback Energy, Inc.  | \$345,000  | 6.25%  | 15/3/2033     | 357,293                    | 0.01%                 |
| Roper Technologies, Inc.  | \$450,000  | 1.75%  | 15/2/2031     | 357,206                    | 0.01%                 |
| Narragansett Electric Co.   | \$400,000  | 3.40%  | 9/4/2030      | 357,030                    | 0.01%                 |
| Graphic Packaging International LLC   | \$400,000  | 1.51%  | 15/4/2026     | 357,029                    | 0.01%                 |
| Cigna Group   | \$450,000  | 3.88%  | 15/10/2047    | 356,889                    | 0.01%                 |
| McCormick & Co., Inc.   | \$400,000  | 0.90%  | 15/2/2026     | 356,841                    | 0.01%                 |
| International Flavors & Fragrances, Inc.                                      | \$400,000  | 1.23%  | 1/10/2025     | 356,760                    | 0.01%                 |
| State Street Corp.  | \$369,000  | 3.30%  | 16/12/2024    | 356,700                    | 0.01%                 |
| American Honda Finance Corp.  | \$400,000  | 1.30%  | 9/9/2026      | 356,223                    | 0.01%                 |
| United Parcel Service, Inc.   | \$350,000  | 5.05%  | 3/3/2053      | 355,987                    | 0.01%                 |
| Marvell Technology, Inc.  | \$425,000  | 2.95%  | 15/4/2031     | 355,976                    | 0.01%                 |
| Verizon Communications, Inc.  | CAD530,000 | 2.38%  | 22/3/2028     | 355,704                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$350,000  | 5.75%  | 1/7/2053      | 355,686                    | 0.01%                 |
| MidAmerican Energy Co.  | \$385,000  | 4.80%  | 15/9/2043     | 355,562                    | 0.01%                 |
| Comcast Corp.   | \$350,000  | 5.50%  | 15/5/2064     | 354,674                    | 0.01%                 |
| Walmart, Inc.   | \$475,000  | 2.95%  | 24/9/2049     | 354,674                    | 0.01%                 |
| Comcast Corp.   | €400,000   | 0.25%  | 14/9/2029     | 354,195                    | 0.01%                 |
| Sonoco Products Co.   | \$425,000  | 2.85%  | 1/2/2032      | 354,066                    | 0.01%                 |
| Walmart, Inc.   | €300,000   | 4.88%  | 21/9/2029     | 353,784                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$400,000  | 1.50%  | 10/6/2026     | 353,724                    | 0.01%                 |
| Allied World Assurance Co. Holdings Ltd.                                      | \$370,000  | 4.35%  | 29/10/2025    | 353,497                    | 0.01%                 |
| Aon Corp/Aon Global Holdings plc  | \$450,000  | 3.90%  | 28/2/2052     | 353,433                    | 0.01%                 |
| Stellantis NV   | €366,000   | 2.75%  | 1/4/2032      | 353,372                    | 0.01%                 |
| Nasdaq, Inc.  | €400,000   | 0.88%  | 13/2/2030     | 353,112                    | 0.01%                 |
| Analog Devices, Inc.  | \$475,000  | 2.80%  | 1/10/2041     | 353,003                    | 0.01%                 |
| Altria Group, Inc.  | \$375,000  | 2.35%  | 6/5/2025      | 352,937                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.  | \$425,000  | 2.60%  | 24/11/2031    | 352,674                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.                      | \$435,000  | 4.08%  | 15/12/2047    | 352,666                    | 0.01%                 |
| Southern Co.^   | \$380,000  | 4.00%  | 15/1/2051     | 352,626                    | 0.01%                 |
| Altria Group, Inc.  | \$400,000  | 3.40%  | 6/5/2030      | 352,603                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.  | \$400,000  | 2.88%  | 15/3/2032     | 352,319                    | 0.01%                 |
| McDonald's Corp.  | €385,000   | 0.25%  | 4/10/2028     | 352,260                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.  | €500,000   | 1.88%  | 1/10/2049     | 352,066                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.  | \$400,000  | 3.88%  | 15/2/2029     | 352,050                    | 0.01%                 |
| Protective Life Global Funding  | \$450,000  | 1.74%  | 21/9/2030     | 352,037                    | 0.01%                 |
| HCA, Inc.   | \$350,000  | 5.88%  | 1/2/2029      | 351,819                    | 0.01%                 |
| Analog Devices, Inc.  | \$425,000  | 2.10%  | 1/10/2031     | 351,803                    | 0.01%                 |
| Ares Capital Corp.  | \$425,000  | 2.88%  | 15/6/2028     | 351,638                    | 0.01%                 |
| Archer-Daniels-Midland Co.  | \$375,000  | 2.50%  | 11/8/2026     | 351,618                    | 0.01%                 |
| Exelon Corp.  | \$375,000  | 4.05%  | 15/4/2030     | 351,503                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$375,000  | 5.00%  | 15/4/2040     | 351,413                    | 0.01%                 |
| Prudential Financial, Inc.  | \$440,000  | 3.91%  | 7/12/2047     | 351,320                    | 0.01%                 |
| Bristol-Myers Squibb Co.  | \$500,000  | 2.35%  | 13/11/2040    | 351,212                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$400,000  | 4.40%  | 1/4/2033      | 351,191                    | 0.01%                 |
| American Honda Finance Corp.  | \$400,000  | 2.00%  | 24/3/2028     | 351,069                    | 0.01%                 |
| Amgen, Inc.   | \$363,000  | 5.15%  | 15/11/2041    | 351,051                    | 0.01%                 |
| Metropolitan Life Global Funding I  | \$450,000  | 1.55%  | 7/1/2031      | 351,049                    | 0.01%                 |
| Kimberly-Clark Corp.  | \$425,000  | 2.00%  | 2/11/2031     | 350,950                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Cox Communications, Inc.                            | \$500,000  | 3.60%  | 15/6/2051     | 350,578                    | 0.01%                 |
| Texas Instruments, Inc.                             | \$350,000  | 5.05%  | 18/5/2063     | 350,424                    | 0.01%                 |
| NiSource, Inc.                                      | \$400,000  | 2.95%  | 1/9/2029      | 350,411                    | 0.01%                 |
| UnitedHealth Group, Inc.                            | \$400,000  | 4.25%  | 15/4/2047     | 350,297                    | 0.01%                 |
| San Diego Gas & Electric Co.                        | \$375,000  | 2.50%  | 15/5/2026     | 350,181                    | 0.01%                 |
| Crown Castle, Inc.                                  | \$375,000  | 3.80%  | 15/2/2028     | 350,179                    | 0.01%                 |
| Schlumberger Investment SA                          | \$400,000  | 2.65%  | 26/6/2030     | 350,172                    | 0.01%                 |
| Marathon Petroleum Corp.                            | \$340,000  | 6.50%  | 1/3/2041      | 349,905                    | 0.01%                 |
| Fiserv, Inc.  | £300,000   | 2.25%  | 1/7/2025      | 349,824                    | 0.01%                 |
| F&G Annuities & Life, Inc.                          | \$350,000  | 7.40%  | 13/1/2028     | 349,783                    | 0.01%                 |
| Realty Income Corp.                                 | \$400,000  | 3.25%  | 15/1/2031     | 349,767                    | 0.01%                 |
| Brooklyn Union Gas Co.                              | \$375,000  | 3.41%  | 10/3/2026     | 349,609                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.  | \$370,000  | 1.88%  | 7/2/2025      | 349,591                    | 0.01%                 |
| Johnson Controls International plc                  | \$400,000  | 4.50%  | 15/2/2047     | 349,343                    | 0.01%                 |
| JPMorgan Chase & Co.                                | \$375,000  | 4.95%  | 1/6/2045      | 349,107                    | 0.01%                 |
| Huntington Bancshares, Inc.^                        | \$375,000  | 4.44%  | 4/8/2028      | 348,850                    | 0.01%                 |
| Zoetis, Inc.  | \$375,000  | 4.70%  | 1/2/2043      | 348,682                    | 0.01%                 |
| Martin Marietta Materials, Inc.                     | \$500,000  | 3.20%  | 15/7/2051     | 348,646                    | 0.01%                 |
| Corebridge Financial, Inc.                          | \$400,000  | 3.90%  | 5/4/2032      | 348,349                    | 0.01%                 |
| Camden Property Trust                               | \$400,000  | 2.80%  | 15/5/2030     | 348,236                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV      | €400,000   | 0.88%  | 1/10/2031     | 347,948                    | 0.01%                 |
| Norfolk Southern Corp.                              | \$508,000  | 3.16%  | 15/5/2055     | 347,899                    | 0.01%                 |
| John Deere Financial, Inc.                          | CAD530,000 | 1.34%  | 8/9/2027      | 347,512                    | 0.01%                 |
| Comcast Corp.                                       | \$400,000  | 3.90%  | 1/3/2038      | 347,503                    | 0.01%                 |
| Eversource Energy                                   | \$345,000  | 5.45%  | 1/3/2028      | 347,423                    | 0.01%                 |
| HCA, Inc.   | \$400,000  | 3.63%  | 15/3/2032     | 347,307                    | 0.01%                 |
| Amphenol Corp.                                      | \$425,000  | 2.20%  | 15/9/2031     | 347,048                    | 0.01%                 |
| General Mills, Inc.                                 | \$350,000  | 4.95%  | 29/3/2033     | 346,937                    | 0.01%                 |
| Northrop Grumman Corp.                              | \$425,000  | 3.85%  | 15/4/2045     | 346,934                    | 0.01%                 |
| Hyatt Hotels Corp.                                  | \$350,000  | 5.38%  | 23/4/2025     | 346,549                    | 0.01%                 |
| Corebridge Financial, Inc.                          | \$450,000  | 4.40%  | 5/4/2052      | 346,364                    | 0.01%                 |
| Enterprise Products Operating LLC                   | \$395,000  | 2.80%  | 31/1/2030     | 346,330                    | 0.01%                 |
| American Tower Corp.                                | \$375,000  | 3.60%  | 15/1/2028     | 346,189                    | 0.01%                 |
| Kyndryl Holdings, Inc.                              | \$425,000  | 2.70%  | 15/10/2028    | 345,879                    | 0.01%                 |
| Tyson Foods, Inc.                                   | \$380,000  | 5.10%  | 28/9/2048     | 345,877                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.               | \$400,000  | 4.00%  | 15/1/2031     | 345,856                    | 0.01%                 |
| Duke Energy Florida LLC                             | \$315,000  | 6.40%  | 15/6/2038     | 345,809                    | 0.01%                 |
| HCA, Inc.   | \$350,000  | 5.25%  | 15/4/2025     | 345,502                    | 0.01%                 |
| DH Europe Finance II Sarl                           | €400,000   | 0.75%  | 18/9/2031     | 345,462                    | 0.01%                 |
| Marriott International, Inc.                        | \$400,000  | 3.50%  | 15/10/2032    | 345,412                    | 0.01%                 |
| Aptiv plc   | \$550,000  | 3.10%  | 1/12/2051     | 345,399                    | 0.01%                 |
| Prudential Financial, Inc.                          | \$450,000  | 3.70%  | 13/3/2051     | 345,389                    | 0.01%                 |
| Exxon Mobil Corp.                                   | \$470,000  | 3.10%  | 16/8/2049     | 345,234                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America | \$500,000  | 3.30%  | 15/5/2050     | 345,113                    | 0.01%                 |
| Bank of America Corp.^                              | €400,000   | 0.69%  | 22/3/2031     | 344,941                    | 0.01%                 |
| AT&T, Inc.  | \$475,000  | 3.85%  | 1/6/2060      | 344,556                    | 0.01%                 |
| LYB International Finance III LLC                   | \$450,000  | 4.20%  | 15/10/2049    | 344,544                    | 0.01%                 |
| Baker Hughes Holdings LLC                           | \$355,000  | 5.13%  | 15/9/2040     | 344,423                    | 0.01%                 |
| HCA, Inc.   | \$500,000  | 3.50%  | 15/7/2051     | 344,342                    | 0.01%                 |
| Becton Dickinson & Co.                              | \$425,000  | 1.96%  | 11/2/2031     | 344,314                    | 0.01%                 |
| Verisk Analytics, Inc.                              | \$360,000  | 4.13%  | 15/3/2029     | 343,655                    | 0.01%                 |
| Citigroup, Inc.^                                    | \$400,000  | 4.28%  | 24/4/2048     | 343,653                    | 0.01%                 |
| Enterprise Products Operating LLC                   | \$375,000  | 4.80%  | 1/2/2049      | 343,558                    | 0.01%                 |
| Prologis LP   | \$350,000  | 5.25%  | 15/6/2053     | 343,521                    | 0.01%                 |
| Ryder System, Inc.                                  | \$375,000  | 2.90%  | 1/12/2026     | 343,183                    | 0.01%                 |
| Northrop Grumman Corp.                              | \$400,000  | 4.03%  | 15/10/2047    | 343,150                    | 0.01%                 |
| Morgan Stanley^                                     | €300,000   | 5.15%  | 25/1/2034     | 343,149                    | 0.01%                 |
| Coca-Cola Co.                                       | \$450,000  | 3.00%  | 5/3/2051      | 342,753                    | 0.01%                 |
| Rockwell Automation, Inc.                           | \$425,000  | 1.75%  | 15/8/2031     | 342,734                    | 0.01%                 |
| UnitedHealth Group, Inc.                            | \$300,000  | 6.63%  | 15/11/2037    | 342,470                    | 0.01%                 |
| PacifiCorp  | \$365,000  | 5.50%  | 15/5/2054     | 342,462                    | 0.01%                 |
| ERAC USA Finance LLC                                | \$300,000  | 7.00%  | 15/10/2037    | 342,337                    | 0.01%                 |
| Pfizer, Inc.  | \$275,000  | 7.20%  | 15/3/2039     | 342,300                    | 0.01%                 |
| BP Capital Markets America, Inc.                    | \$450,000  | 3.06%  | 17/6/2041     | 341,722                    | 0.01%                 |
| Charles Schwab Corp.                                | \$450,000  | 1.95%  | 1/12/2031     | 341,717                    | 0.01%                 |
| Walmart, Inc.                                       | \$350,000  | 4.50%  | 9/9/2052      | 341,608                    | 0.01%                 |
| Public Service Electric & Gas Co.                   | \$425,000  | 1.90%  | 15/8/2031     | 341,560                    | 0.01%                 |
| Nationwide Mutual Insurance Co.                     | \$300,000  | 8.25%  | 1/12/2031     | 341,319                    | 0.01%                 |
| Edison International                                | \$365,000  | 4.13%  | 15/3/2028     | 341,224                    | 0.01%                 |
| General Motors Co.                                  | \$350,000  | 5.40%  | 15/10/2029    | 341,218                    | 0.01%                 |
| Spirit Realty LP                                    | \$400,000  | 3.40%  | 15/1/2030     | 341,074                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Northern Trust Corp.  | \$375,000  | 3.15%  | 3/5/2029      | 340,962                    | 0.01%                 |
| JM Smucker Co.  | \$400,000  | 2.38%  | 15/3/2030     | 340,740                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$400,000  | 1.70%  | 15/9/2028     | 340,113                    | 0.01%                 |
| Raytheon Technologies Corp.   | \$425,000  | 1.90%  | 1/9/2031      | 339,636                    | 0.01%                 |
| American International Group, Inc.^   | \$350,000  | 5.75%  | 1/4/2048      | 339,124                    | 0.01%                 |
| AvalonBay Communities, Inc.   | \$400,000  | 1.90%  | 1/12/2028     | 339,117                    | 0.01%                 |
| Lam Research Corp.  | \$500,000  | 3.13%  | 15/6/2060     | 339,001                    | 0.01%                 |
| Flex Ltd.   | \$350,000  | 4.88%  | 12/5/2030     | 338,797                    | 0.01%                 |
| Walt Disney Co.   | \$500,000  | 2.75%  | 1/9/2049      | 338,591                    | 0.01%                 |
| Morgan Stanley^   | \$325,000  | 5.60%  | 24/3/2051     | 338,369                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.  | \$300,000  | 6.25%  | 1/11/2052     | 338,368                    | 0.01%                 |
| Exxon Mobil Corp.   | €400,000   | 0.84%  | 26/6/2032     | 338,323                    | 0.01%                 |
| Puget Sound Energy, Inc.  | \$400,000  | 4.22%  | 15/6/2048     | 338,311                    | 0.01%                 |
| Wells Fargo & Co.^  | CAD475,000 | 2.57%  | 1/5/2026      | 338,253                    | 0.01%                 |
| Exxon Mobil Corp.   | \$380,000  | 2.44%  | 16/8/2029     | 338,178                    | 0.01%                 |
| Ralph Lauren Corp.  | \$350,000  | 3.75%  | 15/9/2025     | 337,892                    | 0.01%                 |
| Take-Two Interactive Software, Inc.   | \$350,000  | 3.55%  | 14/4/2025     | 337,618                    | 0.01%                 |
| Schlumberger Finance BV   | €400,000   | 0.50%  | 15/10/2031    | 337,355                    | 0.01%                 |
| Booking Holdings, Inc.  | €300,000   | 4.50%  | 15/11/2031    | 337,055                    | 0.01%                 |
| Pacific LifeCorp  | \$350,000  | 5.40%  | 15/9/2052     | 336,973                    | 0.01%                 |
| Target Corp.  | \$375,000  | 4.00%  | 1/7/2042      | 336,872                    | 0.01%                 |
| Wells Fargo & Co.   | £300,000   | 4.63%  | 2/11/2035     | 336,740                    | 0.01%                 |
| DCP Midstream Operating LP  | \$340,000  | 5.38%  | 15/7/2025     | 336,659                    | 0.01%                 |
| Danaher Corp.   | \$500,000  | 2.60%  | 1/10/2050     | 336,638                    | 0.01%                 |
| Enterprise Products Operating LLC   | \$375,000  | 3.13%  | 31/7/2029     | 336,516                    | 0.01%                 |
| Toyota Motor Credit Corp.   | \$350,000  | 3.50%  | 24/10/2025    | 336,300                    | 0.01%                 |
| Chubb INA Holdings, Inc.  | \$300,000  | 6.70%  | 15/5/2036     | 336,202                    | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc.                                     | \$350,000  | 3.60%  | 15/4/2026     | 336,188                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$475,000  | 2.80%  | 15/9/2041     | 335,949                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.  | \$476,000  | 3.63%  | 30/9/2059     | 335,938                    | 0.01%                 |
| MPLX LP   | \$350,000  | 5.00%  | 1/3/2033      | 335,715                    | 0.01%                 |
| WP Carey, Inc.  | \$350,000  | 4.25%  | 1/10/2026     | 335,572                    | 0.01%                 |
| QUALCOMM, Inc.  | \$300,000  | 6.00%  | 20/5/2053     | 335,447                    | 0.01%                 |
| Campbell Soup Co.   | \$350,000  | 4.15%  | 15/3/2028     | 335,443                    | 0.01%                 |
| Starbucks Corp.   | \$375,000  | 4.50%  | 15/11/2048    | 335,335                    | 0.01%                 |
| DH Europe Finance II Sarl   | \$350,000  | 2.20%  | 15/11/2024    | 335,043                    | 0.01%                 |
| O'Reilly Automotive, Inc.   | \$425,000  | 1.75%  | 15/3/2031     | 334,859                    | 0.01%                 |
| Synchrony Bank  | \$350,000  | 5.40%  | 22/8/2025     | 334,629                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$330,000  | 5.40%  | 6/1/2042      | 334,597                    | 0.01%                 |
| AT&T, Inc.  | \$350,000  | 3.80%  | 15/2/2027     | 334,516                    | 0.01%                 |
| Southern California Edison Co.  | \$400,000  | 2.25%  | 1/6/2030      | 334,511                    | 0.01%                 |
| eBay, Inc.  | \$400,000  | 2.60%  | 10/5/2031     | 334,445                    | 0.01%                 |
| Citigroup, Inc.   | \$325,000  | 6.00%  | 31/10/2033    | 334,344                    | 0.01%                 |
| Wells Fargo & Co.   | CAD490,000 | 2.49%  | 18/2/2027     | 334,115                    | 0.01%                 |
| State Street Corp.^   | \$350,000  | 2.35%  | 1/11/2025     | 334,051                    | 0.01%                 |
| Union Pacific Corp.   | \$425,000  | 3.20%  | 20/5/2041     | 333,756                    | 0.01%                 |
| Stellantis NV   | €300,000   | 4.50%  | 7/7/2028      | 333,502                    | 0.01%                 |
| Exelon Corp.  | \$350,000  | 3.40%  | 15/4/2026     | 333,409                    | 0.01%                 |
| Pioneer Natural Resources Co.   | \$335,000  | 5.10%  | 29/3/2026     | 333,217                    | 0.01%                 |
| Simon Property Group LP   | \$350,000  | 3.30%  | 15/1/2026     | 333,206                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$400,000  | 2.25%  | 15/1/2029     | 333,133                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$345,000  | 5.25%  | 28/2/2053     | 333,049                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.  | \$400,000  | 2.25%  | 15/11/2030    | 332,672                    | 0.01%                 |
| Bank of America Corp.^  | CAD470,000 | 3.62%  | 16/3/2028     | 332,633                    | 0.01%                 |
| Dominion Energy, Inc.   | \$355,000  | 4.35%  | 15/8/2032     | 332,411                    | 0.01%                 |
| Amgen, Inc.   | \$400,000  | 2.30%  | 25/2/2031     | 332,387                    | 0.01%                 |
| Oracle Corp.  | \$344,000  | 2.95%  | 15/11/2024    | 332,158                    | 0.01%                 |
| Omnicom Group, Inc.   | \$400,000  | 2.60%  | 1/8/2031      | 331,860                    | 0.01%                 |
| Avery Dennison Corp.  | \$425,000  | 2.25%  | 15/2/2032     | 331,549                    | 0.01%                 |
| Equitable Holdings, Inc.  | \$385,000  | 5.00%  | 20/4/2048     | 331,502                    | 0.01%                 |
| Air Products & Chemicals, Inc.  | €300,000   | 4.00%  | 3/3/2035      | 331,307                    | 0.01%                 |
| Verizon Communications, Inc.  | \$375,000  | 4.52%  | 15/9/2048     | 331,299                    | 0.01%                 |
| Enbridge Energy Partners LP   | \$330,000  | 5.88%  | 15/10/2025    | 331,233                    | 0.01%                 |
| Duke Energy Corp.   | \$400,000  | 2.55%  | 15/6/2031     | 331,153                    | 0.01%                 |
| Mid-America Apartments LP   | \$350,000  | 3.60%  | 1/6/2027      | 331,072                    | 0.01%                 |
| Toyota Motor Credit Corp.   | €300,000   | 4.05%  | 13/9/2029     | 331,067                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.  | \$325,000  | 4.95%  | 21/11/2032    | 330,924                    | 0.01%                 |
| American Tower Corp.  | €350,000   | 0.40%  | 15/2/2027     | 330,884                    | 0.01%                 |
| WW Grainger, Inc.   | \$350,000  | 4.60%  | 15/6/2045     | 330,811                    | 0.01%                 |
| PepsiCo, Inc.   | \$400,000  | 1.95%  | 21/10/2031    | 330,745                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Time Warner Cable Enterprises LLC                     | \$300,000 | 8.38%  | 15/7/2033     | 330,420                    | 0.01%                 |
| Freeport-McMoRan, Inc.                                | \$350,000 | 4.38%  | 1/8/2028      | 330,271                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$400,000 | 3.75%  | 1/12/2031     | 330,033                    | 0.01%                 |
| Equinix, Inc.   | \$375,000 | 3.20%  | 18/11/2029    | 329,922                    | 0.01%                 |
| National Fuel Gas Co.                                 | \$335,000 | 5.50%  | 15/1/2026     | 329,848                    | 0.01%                 |
| Trane Technologies Luxembourg Finance SA              | \$350,000 | 3.80%  | 21/3/2029     | 329,721                    | 0.01%                 |
| Invitation Homes Operating Partnership LP             | \$425,000 | 2.00%  | 15/8/2031     | 329,533                    | 0.01%                 |
| Regency Centers LP                                    | \$350,000 | 3.60%  | 1/2/2027      | 329,474                    | 0.01%                 |
| VF Corp.  | \$400,000 | 2.95%  | 23/4/2030     | 329,172                    | 0.01%                 |
| Elevance Health, Inc.                                 | \$300,000 | 6.10%  | 15/10/2052    | 328,705                    | 0.01%                 |
| Eaton Corp.   | \$350,000 | 3.10%  | 15/9/2027     | 328,314                    | 0.01%                 |
| Cigna Group   | \$450,000 | 3.40%  | 15/3/2051     | 328,289                    | 0.01%                 |
| Citigroup, Inc.                                       | £300,000  | 1.75%  | 23/10/2026    | 328,254                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.                 | \$335,000 | 5.38%  | 15/4/2026     | 328,123                    | 0.01%                 |
| Intel Corp.   | \$390,000 | 4.10%  | 19/5/2046     | 328,106                    | 0.01%                 |
| BP Capital Markets America, Inc.                      | \$400,000 | 1.75%  | 10/8/2030     | 327,565                    | 0.01%                 |
| Celanese US Holdings LLC                              | \$325,000 | 6.38%  | 15/7/2032     | 327,023                    | 0.01%                 |
| Phillips 66   | \$400,000 | 2.15%  | 15/12/2030    | 326,497                    | 0.01%                 |
| Expedia Group, Inc.                                   | \$375,000 | 3.25%  | 15/2/2030     | 326,206                    | 0.01%                 |
| Schneider Electric SE                                 | €300,000  | 3.50%  | 12/6/2033     | 325,858                    | 0.01%                 |
| American Airlines 2015-2 Class AA Pass Through Trust  | \$350,909 | 3.60%  | 22/9/2027     | 325,857                    | 0.01%                 |
| John Deere Capital Corp.                              | \$345,000 | 3.90%  | 7/6/2032      | 325,807                    | 0.01%                 |
| Regal Rexnord Corp.                                   | \$325,000 | 6.05%  | 15/2/2026     | 325,619                    | 0.01%                 |
| Bristol-Myers Squibb Co.                              | \$500,000 | 2.55%  | 13/11/2050    | 325,594                    | 0.01%                 |
| Pacific Gas & Electric Co.                            | \$400,000 | 3.25%  | 1/6/2031      | 325,539                    | 0.01%                 |
| Home Depot, Inc.                                      | \$400,000 | 1.88%  | 15/9/2031     | 325,384                    | 0.01%                 |
| Boeing Co.  | \$425,000 | 3.90%  | 1/5/2049      | 325,367                    | 0.01%                 |
| BP Capital Markets America, Inc.                      | \$490,000 | 2.77%  | 10/11/2050    | 325,324                    | 0.01%                 |
| Ventas Realty LP                                      | \$350,000 | 4.00%  | 1/3/2028      | 325,161                    | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC                | \$310,000 | 7.85%  | 1/2/2026      | 324,923                    | 0.01%                 |
| Celanese US Holdings LLC                              | €300,000  | 1.13%  | 26/9/2023     | 324,895                    | 0.01%                 |
| AT&T, Inc.  | €300,000  | 3.95%  | 30/4/2031     | 324,535                    | 0.01%                 |
| John Deere Capital Corp.                              | \$325,000 | 4.75%  | 20/1/2028     | 324,509                    | 0.01%                 |
| MSCI, Inc.  | \$375,000 | 3.63%  | 1/9/2030      | 324,493                    | 0.01%                 |
| Air Lease Corp.                                       | \$325,000 | 5.85%  | 15/12/2027    | 324,414                    | 0.01%                 |
| Dell International LLC/EMC Corp.                      | \$325,000 | 5.25%  | 1/2/2028      | 324,349                    | 0.01%                 |
| Newmont Corp.   | \$330,000 | 5.45%  | 9/6/2044      | 324,239                    | 0.01%                 |
| Regal Rexnord Corp.                                   | \$325,000 | 6.30%  | 15/2/2030     | 324,130                    | 0.01%                 |
| MetLife, Inc.   | \$387,000 | 4.05%  | 1/3/2045      | 324,062                    | 0.01%                 |
| John Deere Capital Corp.                              | \$325,000 | 4.80%  | 9/1/2026      | 323,920                    | 0.01%                 |
| Viatis, Inc.  | \$400,000 | 2.70%  | 22/6/2030     | 323,903                    | 0.01%                 |
| Emerson Electric Co.                                  | \$475,000 | 2.80%  | 21/12/2051    | 323,585                    | 0.01%                 |
| Electronic Arts, Inc.                                 | \$400,000 | 1.85%  | 15/2/2031     | 323,430                    | 0.01%                 |
| Regal Rexnord Corp.                                   | \$325,000 | 6.05%  | 15/4/2028     | 322,930                    | 0.01%                 |
| Illinois Tool Works, Inc.                             | \$325,000 | 4.88%  | 15/9/2041     | 322,384                    | 0.01%                 |
| PPG Industries, Inc.                                  | €308,000  | 1.88%  | 1/6/2025      | 322,268                    | 0.01%                 |
| Dominion Energy, Inc.                                 | \$360,000 | 3.38%  | 1/4/2030      | 322,239                    | 0.01%                 |
| Air Lease Corp.                                       | \$385,000 | 3.00%  | 1/2/2030      | 322,192                    | 0.01%                 |
| Mars, Inc.  | \$325,000 | 4.75%  | 20/4/2033     | 322,150                    | 0.01%                 |
| Dollar General Corp.                                  | \$325,000 | 5.45%  | 5/7/2033      | 322,133                    | 0.01%                 |
| Florida Power & Light Co.                             | \$335,000 | 2.85%  | 1/4/2025      | 322,120                    | 0.01%                 |
| Public Service Co. of Colorado                        | \$335,000 | 5.25%  | 1/4/2053      | 321,609                    | 0.01%                 |
| Walt Disney Co.                                       | \$400,000 | 3.80%  | 13/5/2060     | 321,425                    | 0.01%                 |
| Dominion Energy South Carolina, Inc.                  | \$300,000 | 6.05%  | 15/1/2038     | 321,206                    | 0.01%                 |
| Devon Energy Corp.                                    | \$322,000 | 5.88%  | 15/6/2028     | 320,911                    | 0.01%                 |
| DTE Energy Co.  | \$350,000 | 1.05%  | 1/6/2025      | 320,656                    | 0.01%                 |
| International Business Machines Corp.                 | \$325,000 | 4.50%  | 6/2/2026      | 320,485                    | 0.01%                 |
| Enterprise Products Operating LLC                     | \$315,000 | 5.35%  | 31/1/2033     | 320,399                    | 0.01%                 |
| Enel Finance America LLC                              | \$305,000 | 7.10%  | 14/10/2027    | 320,351                    | 0.01%                 |
| NiSource, Inc.  | \$320,000 | 5.25%  | 30/3/2028     | 320,321                    | 0.01%                 |
| Celanese US Holdings LLC                              | €300,000  | 5.34%  | 19/1/2029     | 319,972                    | 0.01%                 |
| Diamondback Energy, Inc.                              | \$355,000 | 3.50%  | 1/12/2029     | 319,967                    | 0.01%                 |
| ManpowerGroup, Inc.                                   | €300,000  | 3.50%  | 30/6/2027     | 319,855                    | 0.01%                 |
| Nestle Holdings, Inc.                                 | \$450,000 | 2.50%  | 14/9/2041     | 319,752                    | 0.01%                 |
| Goldman Sachs Group, Inc.                             | \$300,000 | 2.13%  | 30/9/2024     | 319,719                    | 0.01%                 |
| M&T Bank Corp.^                                       | \$350,000 | 5.05%  | 27/1/2034     | 319,335                    | 0.01%                 |
| Duke Energy Corp.                                     | \$380,000 | 2.45%  | 1/6/2030      | 319,106                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | £300,000  | 0.75%  | 19/11/2026    | 319,067                    | 0.01%                 |
| American Honda Finance Corp.                          | €300,000  | 1.95%  | 18/10/2024    | 318,902                    | 0.01%                 |
| Regeneron Pharmaceuticals, Inc.                       | \$400,000 | 1.75%  | 15/9/2030     | 318,815                    | 0.01%                 |
| Centene Corp.   | \$400,000 | 2.63%  | 1/8/2031      | 318,680                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| American Tower Corp.  | \$350,000 | 2.75%  | 15/1/2027     | 318,641                    | 0.01%                 |
| Altria Group, Inc.  | \$400,000 | 4.50%  | 2/5/2043      | 318,640                    | 0.01%                 |
| Enterprise Products Operating LLC                                   | \$380,000 | 4.20%  | 31/1/2050     | 318,585                    | 0.01%                 |
| Lam Research Corp.  | \$326,000 | 3.80%  | 15/3/2025     | 318,562                    | 0.01%                 |
| Medtronic Global Holdings SCA                                       | \$325,000 | 4.50%  | 30/3/2033     | 318,541                    | 0.01%                 |
| Pilgrim's Pride Corp.   | \$400,000 | 3.50%  | 1/3/2032      | 318,533                    | 0.01%                 |
| Energy Transfer LP  | \$315,000 | 6.50%  | 1/2/2042      | 318,477                    | 0.01%                 |
| CSX Corp.   | \$355,000 | 4.65%  | 1/3/2068      | 318,293                    | 0.01%                 |
| AT&T, Inc.  | \$300,000 | 6.30%  | 15/1/2038     | 318,282                    | 0.01%                 |
| MPLX LP   | \$350,000 | 1.75%  | 1/3/2026      | 318,008                    | 0.01%                 |
| Autodesk, Inc.  | \$325,000 | 4.38%  | 15/6/2025     | 317,943                    | 0.01%                 |
| Enterprise Products Operating LLC                                   | \$375,000 | 4.25%  | 15/2/2048     | 317,909                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                                 | \$325,000 | 4.76%  | 26/1/2027     | 317,851                    | 0.01%                 |
| SC Johnson & Son, Inc.  | \$350,000 | 4.75%  | 15/10/2046    | 317,460                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                                    | \$300,000 | 5.75%  | 1/5/2040      | 317,449                    | 0.01%                 |
| Newmont Corp.   | \$300,000 | 6.25%  | 1/10/2039     | 317,089                    | 0.01%                 |
| Walmart, Inc.   | \$325,000 | 2.85%  | 8/7/2024      | 316,987                    | 0.01%                 |
| Northrop Grumman Corp.  | \$325,000 | 4.95%  | 15/3/2053     | 316,984                    | 0.01%                 |
| Booking Holdings, Inc.  | \$325,000 | 4.63%  | 13/4/2030     | 316,946                    | 0.01%                 |
| Crown Castle, Inc.  | \$325,000 | 4.45%  | 15/2/2026     | 316,897                    | 0.01%                 |
| ConocoPhillips Co.  | \$390,000 | 3.80%  | 15/3/2052     | 316,671                    | 0.01%                 |
| General Motors Financial Co., Inc.                                  | \$325,000 | 4.35%  | 9/4/2025      | 316,573                    | 0.01%                 |
| Great River Energy  | \$300,858 | 6.25%  | 1/7/2038      | 316,540                    | 0.01%                 |
| T-Mobile USA, Inc.  | \$350,000 | 1.50%  | 15/2/2026     | 316,460                    | 0.01%                 |
| American Tower Corp.  | \$500,000 | 2.95%  | 15/1/2051     | 316,387                    | 0.01%                 |
| Pfizer, Inc.  | £365,000  | 2.74%  | 15/6/2043     | 316,337                    | 0.01%                 |
| Amgen, Inc.   | \$330,000 | 3.13%  | 1/5/2025      | 316,234                    | 0.01%                 |
| Procter & Gamble Co.  | £300,000  | 1.80%  | 3/5/2029      | 315,631                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America^                | \$325,000 | 4.38%  | 15/9/2054     | 315,623                    | 0.01%                 |
| Merck & Co., Inc.   | \$475,000 | 2.90%  | 10/12/2061    | 315,602                    | 0.01%                 |
| Public Service Enterprise Group, Inc.                               | \$390,000 | 2.45%  | 15/11/2031    | 315,571                    | 0.01%                 |
| Kaiser Foundation Hospitals   | \$450,000 | 3.00%  | 1/6/2051      | 315,532                    | 0.01%                 |
| Bunge Ltd. Finance Corp.  | \$375,000 | 2.75%  | 14/5/2031     | 314,892                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.   | \$350,000 | 2.67%  | 1/12/2026     | 314,889                    | 0.01%                 |
| Nasdaq, Inc.  | €400,000  | 0.90%  | 30/7/2033     | 314,775                    | 0.01%                 |
| Energy Transfer LP  | \$315,000 | 5.55%  | 15/2/2028     | 314,577                    | 0.01%                 |
| Chevron USA, Inc.   | \$320,000 | 3.90%  | 15/11/2024    | 314,467                    | 0.01%                 |
| Laboratory Corp. of America Holdings                                | \$325,000 | 3.60%  | 1/2/2025      | 314,442                    | 0.01%                 |
| Equinix, Inc.   | \$350,000 | 3.90%  | 15/4/2032     | 314,333                    | 0.01%                 |
| RPM International, Inc.   | \$335,000 | 4.55%  | 1/3/2029      | 314,296                    | 0.01%                 |
| Sysco Corp.   | \$325,000 | 3.75%  | 1/10/2025     | 314,272                    | 0.01%                 |
| Union Pacific Corp.   | \$375,000 | 3.55%  | 15/8/2039     | 314,034                    | 0.01%                 |
| Exelon Corp.  | \$315,000 | 5.15%  | 15/3/2028     | 313,919                    | 0.01%                 |
| Williams Cos, Inc.  | \$350,000 | 3.50%  | 15/11/2030    | 313,785                    | 0.01%                 |
| Medtronic Global Holdings SCA                                       | €300,000  | 3.13%  | 15/10/2031    | 313,742                    | 0.01%                 |
| Georgia-Pacific LLC   | \$325,000 | 3.60%  | 1/3/2025      | 313,700                    | 0.01%                 |
| Coca-Cola Co.   | \$325,000 | 3.38%  | 25/3/2027     | 313,505                    | 0.01%                 |
| Oracle Corp.  | \$405,000 | 3.60%  | 1/4/2040      | 313,386                    | 0.01%                 |
| OWL Rock Core Income Corp.  | \$325,000 | 5.50%  | 21/3/2025     | 313,223                    | 0.01%                 |
| T-Mobile USA, Inc.  | \$340,000 | 2.25%  | 15/2/2026     | 313,181                    | 0.01%                 |
| Johnson Controls International plc                                  | €300,000  | 1.38%  | 25/2/2025     | 313,084                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$325,000 | 4.13%  | 15/12/2026    | 313,070                    | 0.01%                 |
| New York Life Global Funding  | \$325,000 | 4.55%  | 28/1/2033     | 312,922                    | 0.01%                 |
| Dell International LLC/EMC Corp.                                    | \$269,000 | 8.10%  | 15/7/2036     | 312,482                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.                              | \$401,000 | 3.85%  | 30/9/2047     | 312,299                    | 0.01%                 |
| Morgan Stanley^   | \$350,000 | 0.99%  | 10/12/2026    | 312,258                    | 0.01%                 |
| Linde, Inc.   | €300,000  | 1.63%  | 1/12/2025     | 312,144                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC                                 | \$400,000 | 2.55%  | 30/3/2032     | 312,116                    | 0.01%                 |
| MSCI, Inc.  | \$360,000 | 3.88%  | 15/2/2031     | 312,093                    | 0.01%                 |
| Rexford Industrial Realty LP  | \$400,000 | 2.15%  | 1/9/2031      | 311,885                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                                 | \$325,000 | 5.07%  | 24/1/2034     | 311,628                    | 0.01%                 |
| Aviation Capital Group LLC  | \$350,000 | 1.95%  | 30/1/2026     | 311,559                    | 0.01%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €300,000  | 3.00%  | 15/9/2028     | 311,433                    | 0.01%                 |
| Vontier Corp.   | \$350,000 | 1.80%  | 1/4/2026      | 311,302                    | 0.01%                 |
| General Motors Financial Co., Inc.                                  | £300,000  | 1.55%  | 30/7/2027     | 310,948                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                               | \$315,000 | 5.05%  | 28/2/2033     | 310,816                    | 0.01%                 |
| AutoNation, Inc.  | \$322,000 | 3.50%  | 15/11/2024    | 310,596                    | 0.01%                 |
| Parker-Hannifin Corp.   | €300,000  | 1.13%  | 1/3/2025      | 310,560                    | 0.01%                 |
| Athene Global Funding   | €350,000  | 0.63%  | 12/1/2028     | 310,548                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                  | \$335,000 | 3.70%  | 15/3/2029     | 310,500                    | 0.01%                 |
| Bank of America Corp.^  | \$325,000 | 2.46%  | 22/10/2025    | 310,306                    | 0.01%                 |

|                                       | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| Union Pacific Corp.                   | \$475,000 | 2.97%  | 16/9/2062     | 310,106                    | 0.01%                 |
| Spectra Energy Partners LP            | \$330,000 | 3.38%  | 15/10/2026    | 310,100                    | 0.01%                 |
| Waste Management, Inc.                | \$325,000 | 4.15%  | 15/4/2032     | 309,587                    | 0.01%                 |
| PepsiCo, Inc.                         | £286,000  | 3.55%  | 22/7/2034     | 309,310                    | 0.01%                 |
| Welltower OP LLC                      | \$350,000 | 3.85%  | 15/6/2032     | 309,121                    | 0.01%                 |
| Amgen, Inc.                           | \$340,000 | 2.20%  | 21/2/2027     | 308,908                    | 0.01%                 |
| Goldman Sachs Group, Inc.             | £300,000  | 1.50%  | 7/12/2027     | 308,312                    | 0.01%                 |
| Eli Lilly & Co.                       | €300,000  | 1.63%  | 2/6/2026      | 308,272                    | 0.01%                 |
| Biogen, Inc.                          | \$450,000 | 3.15%  | 1/5/2050      | 307,517                    | 0.01%                 |
| Owens Corning                         | \$325,000 | 3.40%  | 15/8/2026     | 307,498                    | 0.01%                 |
| Baxalta, Inc.                         | \$313,000 | 5.25%  | 23/6/2045     | 307,495                    | 0.01%                 |
| Florida Power & Light Co.             | \$305,000 | 5.05%  | 1/4/2028      | 307,462                    | 0.01%                 |
| Bank of America Corp.^                | \$350,000 | 4.24%  | 24/4/2038     | 307,458                    | 0.01%                 |
| Kenvue, Inc.                          | \$300,000 | 5.20%  | 22/3/2063     | 307,066                    | 0.01%                 |
| CSX Corp.                             | \$350,000 | 4.40%  | 1/3/2043      | 306,666                    | 0.01%                 |
| Toyota Motor Credit Corp.             | \$300,000 | 5.45%  | 10/11/2027    | 306,297                    | 0.01%                 |
| Elevance Health, Inc.                 | \$400,000 | 3.60%  | 15/3/2051     | 306,186                    | 0.01%                 |
| Walmart, Inc.                         | \$287,000 | 5.25%  | 1/9/2035      | 306,156                    | 0.01%                 |
| Progress Energy, Inc.                 | \$270,000 | 7.75%  | 1/3/2031      | 306,147                    | 0.01%                 |
| Citigroup, Inc.                       | \$300,000 | 6.13%  | 25/8/2036     | 306,063                    | 0.01%                 |
| Sherwin-Williams Co.                  | \$475,000 | 2.90%  | 15/3/2052     | 305,847                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc. | \$310,000 | 5.00%  | 15/7/2032     | 305,680                    | 0.01%                 |
| Corporate Office Properties LP        | \$400,000 | 2.00%  | 15/1/2029     | 305,623                    | 0.01%                 |
| Mars, Inc.                            | \$360,000 | 3.88%  | 1/4/2039      | 305,488                    | 0.01%                 |
| FLNG Liquefaction 2 LLC               | \$345,760 | 4.13%  | 31/3/2038     | 305,465                    | 0.01%                 |
| Intel Corp.                           | \$325,000 | 4.00%  | 15/12/2032    | 305,258                    | 0.01%                 |
| ONEOK, Inc.                           | \$300,000 | 6.10%  | 15/11/2032    | 305,171                    | 0.01%                 |
| Old Republic International Corp.      | \$310,000 | 4.88%  | 1/10/2024     | 305,104                    | 0.01%                 |
| Mosaic Co.                            | \$325,000 | 5.63%  | 15/11/2043    | 304,965                    | 0.01%                 |
| Wells Fargo & Co.                     | £300,000  | 2.50%  | 2/5/2029      | 304,962                    | 0.01%                 |
| Procter & Gamble Co.                  | \$325,000 | 2.85%  | 11/8/2027     | 304,819                    | 0.01%                 |
| Berkshire Hathaway, Inc.              | €300,000  | 2.15%  | 15/3/2028     | 304,789                    | 0.01%                 |
| Verizon Communications, Inc.          | \$375,000 | 4.00%  | 22/3/2050     | 304,617                    | 0.01%                 |
| Comcast Corp.                         | \$330,000 | 4.65%  | 15/7/2042     | 304,387                    | 0.01%                 |
| Baylor Scott & White Holdings         | \$450,000 | 2.84%  | 15/11/2050    | 304,280                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$375,000 | 3.70%  | 15/3/2052     | 304,263                    | 0.01%                 |
| Pioneer Natural Resources Co.         | \$375,000 | 1.90%  | 15/8/2030     | 304,202                    | 0.01%                 |
| Merck & Co., Inc.                     | \$300,000 | 5.00%  | 17/5/2053     | 303,752                    | 0.01%                 |
| Exxon Mobil Corp.                     | \$315,000 | 2.02%  | 16/8/2024     | 303,704                    | 0.01%                 |
| S&P Global, Inc.                      | \$350,000 | 2.90%  | 1/3/2032      | 303,637                    | 0.01%                 |
| Booking Holdings, Inc.                | €300,000  | 1.80%  | 3/3/2027      | 303,507                    | 0.01%                 |
| Intel Corp.                           | \$360,000 | 4.10%  | 11/5/2047     | 303,365                    | 0.01%                 |
| Energy Transfer LP                    | \$310,000 | 4.75%  | 15/1/2026     | 303,217                    | 0.01%                 |
| Ovintiv, Inc.                         | \$295,000 | 7.10%  | 15/7/2053     | 303,207                    | 0.01%                 |
| Apple, Inc.                           | \$351,000 | 3.75%  | 12/9/2047     | 303,103                    | 0.01%                 |
| CF Industries, Inc.                   | \$350,000 | 4.95%  | 1/6/2043      | 302,953                    | 0.01%                 |
| Gulfstream Natural Gas System LLC     | \$315,000 | 4.60%  | 15/9/2025     | 302,916                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$315,000 | 3.41%  | 11/2/2026     | 302,831                    | 0.01%                 |
| Prologis Euro Finance LLC             | €300,000  | 4.25%  | 31/1/2043     | 302,777                    | 0.01%                 |
| Discovery Communications LLC          | \$375,000 | 4.88%  | 1/4/2043      | 302,771                    | 0.01%                 |
| LPL Holdings, Inc.                    | \$350,000 | 4.38%  | 15/5/2031     | 302,707                    | 0.01%                 |
| Union Electric Co.                    | \$230,000 | 8.45%  | 15/3/2039     | 302,494                    | 0.01%                 |
| Stryker Corp.                         | \$325,000 | 4.63%  | 15/3/2046     | 302,451                    | 0.01%                 |
| Nationwide Financial Services, Inc.   | \$415,000 | 3.90%  | 30/11/2049    | 302,175                    | 0.01%                 |
| NetApp, Inc.                          | \$325,000 | 1.88%  | 22/6/2025     | 302,070                    | 0.01%                 |
| Duke Energy Corp.                     | \$330,000 | 5.00%  | 15/8/2052     | 302,020                    | 0.01%                 |
| KeyCorp                               | \$400,000 | 2.55%  | 1/10/2029     | 301,963                    | 0.01%                 |
| BP Capital Markets America, Inc.      | \$315,000 | 3.94%  | 21/9/2028     | 301,846                    | 0.01%                 |
| Halliburton Co.                       | \$275,000 | 6.70%  | 15/9/2038     | 301,626                    | 0.01%                 |
| Goldman Sachs Capital I               | \$300,000 | 6.35%  | 15/2/2034     | 301,558                    | 0.01%                 |
| State Street Corp.^                   | \$300,000 | 5.75%  | 4/11/2026     | 301,530                    | 0.01%                 |
| Enterprise Products Operating LLC     | \$315,000 | 4.15%  | 16/10/2028    | 301,526                    | 0.01%                 |
| Mississippi Power Co.                 | \$320,000 | 3.95%  | 30/3/2028     | 301,332                    | 0.01%                 |
| McDonald's Corp.                      | €300,000  | 3.00%  | 31/5/2034     | 301,324                    | 0.01%                 |
| Ovintiv, Inc.                         | \$300,000 | 6.50%  | 15/8/2034     | 301,191                    | 0.01%                 |
| Athene Global Funding                 | £300,000  | 1.75%  | 24/11/2027    | 301,074                    | 0.01%                 |
| Georgia Power Co.                     | \$305,000 | 4.95%  | 17/5/2033     | 301,033                    | 0.01%                 |
| Bristol-Myers Squibb Co.              | \$310,000 | 3.90%  | 20/2/2028     | 300,979                    | 0.01%                 |
| Philip Morris International, Inc.     | \$300,000 | 5.13%  | 17/11/2027    | 300,973                    | 0.01%                 |
| Apple, Inc.                           | €300,000  | 0.00%  | 15/11/2025    | 300,898                    | 0.01%                 |
| Ameren Illinois Co.                   | \$275,000 | 5.90%  | 1/12/2052     | 300,740                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Alphabet, Inc.                                    | \$495,000  | 2.25%  | 15/8/2060     | 300,719                    | 0.01%                 |
| ERAC USA Finance LLC                              | \$300,000  | 5.63%  | 15/3/2042     | 300,280                    | 0.01%                 |
| Centene Corp.                                     | \$350,000  | 2.45%  | 15/7/2028     | 300,011                    | 0.01%                 |
| Kyndryl Holdings, Inc.                            | \$400,000  | 3.15%  | 15/10/2031    | 299,940                    | 0.01%                 |
| Walmart, Inc.                                     | \$325,000  | 3.95%  | 28/6/2038     | 299,858                    | 0.01%                 |
| Stryker Corp.                                     | €300,000   | 2.63%  | 30/11/2030    | 299,804                    | 0.01%                 |
| FedEx Corp.                                       | \$375,000  | 4.05%  | 15/2/2048     | 299,594                    | 0.01%                 |
| ERAC USA Finance LLC                              | \$300,000  | 5.40%  | 1/5/2053      | 299,582                    | 0.01%                 |
| NiSource, Inc.                                    | \$350,000  | 4.38%  | 15/5/2047     | 299,538                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.             | \$305,000  | 4.45%  | 20/6/2025     | 299,305                    | 0.01%                 |
| Blackstone Private Credit Fund                    | \$300,000  | 7.05%  | 29/9/2025     | 299,286                    | 0.01%                 |
| Citigroup, Inc.                                   | £200,000   | 7.38%  | 1/9/2039      | 299,244                    | 0.01%                 |
| Lockheed Martin Corp.                             | \$300,000  | 4.75%  | 15/2/2034     | 299,181                    | 0.01%                 |
| Duke Energy Corp.                                 | €300,000   | 3.85%  | 15/6/2034     | 299,027                    | 0.01%                 |
| Coca-Cola Co.                                     | €300,000   | 1.13%  | 9/3/2027      | 299,018                    | 0.01%                 |
| Mars, Inc.  | \$330,000  | 3.20%  | 1/4/2030      | 298,864                    | 0.01%                 |
| JPMorgan Chase & Co.^                             | \$300,000  | 5.55%  | 15/12/2025    | 298,854                    | 0.01%                 |
| AbbVie, Inc.                                      | \$325,000  | 4.30%  | 14/5/2036     | 298,836                    | 0.01%                 |
| Amgen, Inc.                                       | \$325,000  | 4.88%  | 1/3/2053      | 298,826                    | 0.01%                 |
| Fifth Third Bancorp^                              | \$300,000  | 6.36%  | 27/10/2028    | 298,766                    | 0.01%                 |
| ACE Capital Trust II                              | \$250,000  | 9.70%  | 1/4/2030      | 298,692                    | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$300,000  | 5.58%  | 12/6/2029     | 298,658                    | 0.01%                 |
| Air Products & Chemicals, Inc.                    | \$400,000  | 2.70%  | 15/5/2040     | 298,465                    | 0.01%                 |
| PNC Financial Services Group, Inc.^               | \$300,000  | 5.81%  | 12/6/2026     | 298,426                    | 0.01%                 |
| Dover Corp.                                       | €300,000   | 1.25%  | 9/11/2026     | 298,409                    | 0.01%                 |
| Columbia Pipeline Group, Inc.                     | \$305,000  | 4.50%  | 1/6/2025      | 298,386                    | 0.01%                 |
| State Street Corp.^                               | \$300,000  | 5.16%  | 18/5/2034     | 298,265                    | 0.01%                 |
| Duke Energy Corp.                                 | \$310,000  | 4.30%  | 15/3/2028     | 298,120                    | 0.01%                 |
| Principal Financial Group, Inc.                   | \$290,000  | 6.05%  | 15/10/2036    | 298,109                    | 0.01%                 |
| Archer-Daniels-Midland Co.                        | \$325,000  | 3.25%  | 27/3/2030     | 298,089                    | 0.01%                 |
| Fifth Third Bancorp                               | \$260,000  | 8.25%  | 1/3/2038      | 298,069                    | 0.01%                 |
| Visa, Inc.  | €300,000   | 2.38%  | 15/6/2034     | 297,824                    | 0.01%                 |
| Marriott International, Inc.                      | \$300,000  | 5.00%  | 15/10/2027    | 297,806                    | 0.01%                 |
| Bank of America Corp.                             | \$250,000  | 7.75%  | 14/5/2038     | 297,759                    | 0.01%                 |
| Intercontinental Exchange, Inc.                   | \$300,000  | 5.20%  | 15/6/2062     | 297,725                    | 0.01%                 |
| Prologis Euro Finance LLC                         | €400,000   | 1.00%  | 6/2/2035      | 297,702                    | 0.01%                 |
| Adventist Health System                           | \$300,000  | 5.43%  | 1/3/2032      | 297,567                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$305,000  | 4.65%  | 15/10/2025    | 297,359                    | 0.01%                 |
| Entergy Louisiana LLC                             | \$315,000  | 0.95%  | 1/10/2024     | 297,141                    | 0.01%                 |
| Santander Holdings USA, Inc.^                     | \$300,000  | 6.50%  | 9/3/2029      | 297,031                    | 0.01%                 |
| Southern Co.                                      | \$300,000  | 5.11%  | 1/8/2027      | 297,022                    | 0.01%                 |
| UnitedHealth Group, Inc.                          | \$400,000  | 2.75%  | 15/5/2040     | 297,004                    | 0.01%                 |
| MetLife, Inc.                                     | \$305,000  | 5.25%  | 15/1/2054     | 296,930                    | 0.01%                 |
| Pricoa Global Funding I                           | \$300,000  | 5.10%  | 30/5/2028     | 296,920                    | 0.01%                 |
| Progressive Corp.                                 | \$275,000  | 6.63%  | 1/3/2029      | 296,805                    | 0.01%                 |
| Global Payments, Inc.                             | \$350,000  | 2.90%  | 15/5/2030     | 296,627                    | 0.01%                 |
| Citigroup, Inc.                                   | \$275,000  | 6.68%  | 13/9/2043     | 296,617                    | 0.01%                 |
| Berkshire Hathaway, Inc.                          | €300,000   | 1.13%  | 16/3/2027     | 296,609                    | 0.01%                 |
| American Express Co.^                             | \$300,000  | 4.99%  | 1/5/2026      | 296,603                    | 0.01%                 |
| Energy Transfer LP                                | \$305,000  | 4.95%  | 15/6/2028     | 296,563                    | 0.01%                 |
| Wells Fargo & Co.                                 | €300,000   | 1.38%  | 26/10/2026    | 296,481                    | 0.01%                 |
| Bank of New York Mellon Corp.^                    | \$300,000  | 4.95%  | 26/4/2027     | 296,173                    | 0.01%                 |
| Extra Space Storage LP                            | \$325,000  | 3.90%  | 1/4/2029      | 296,076                    | 0.01%                 |
| Lockheed Martin Corp.                             | \$300,000  | 4.45%  | 15/5/2028     | 296,026                    | 0.01%                 |
| CNO Global Funding                                | \$350,000  | 2.65%  | 6/1/2029      | 295,979                    | 0.01%                 |
| Wisconsin Electric Power Co.                      | \$345,000  | 1.70%  | 15/6/2028     | 295,878                    | 0.01%                 |
| Walt Disney Co.                                   | CAD420,000 | 3.06%  | 30/3/2027     | 295,870                    | 0.01%                 |
| ITC Holdings Corp.                                | \$300,000  | 4.95%  | 22/9/2027     | 295,865                    | 0.01%                 |
| Netflix, Inc.                                     | \$300,000  | 4.88%  | 15/6/2030     | 295,644                    | 0.01%                 |
| CubeSmart LP                                      | \$350,000  | 2.25%  | 15/12/2028    | 295,502                    | 0.01%                 |
| American Electric Power Co., Inc.                 | \$290,000  | 5.63%  | 1/3/2033      | 295,335                    | 0.01%                 |
| Caterpillar Financial Services Corp.              | \$300,000  | 4.35%  | 15/5/2026     | 295,312                    | 0.01%                 |
| Corning, Inc.                                     | \$325,000  | 5.45%  | 15/11/2079    | 295,237                    | 0.01%                 |
| Global Atlantic Finance Co.                       | \$350,000  | 4.40%  | 15/10/2029    | 295,153                    | 0.01%                 |
| BlackRock, Inc.                                   | \$300,000  | 4.75%  | 25/5/2033     | 295,058                    | 0.01%                 |
| Stryker Corp.                                     | \$425,000  | 2.90%  | 15/6/2050     | 294,633                    | 0.01%                 |
| Southern Co.                                      | \$300,000  | 4.48%  | 1/8/2024      | 294,577                    | 0.01%                 |
| Toyota Motor Credit Corp.                         | €300,000   | 0.25%  | 16/7/2026     | 294,532                    | 0.01%                 |
| Marathon Petroleum Corp.                          | \$300,000  | 4.70%  | 1/5/2025      | 294,395                    | 0.01%                 |
| Marriott International, Inc.                      | \$350,000  | 2.85%  | 15/4/2031     | 294,310                    | 0.01%                 |
| Sysco Corp.                                       | \$425,000  | 3.15%  | 14/12/2051    | 294,228                    | 0.01%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Piedmont Healthcare, Inc.                      | \$425,000 | 2.72%  | 1/1/2042      | 294,034                    | 0.01%                 |
| Fiserv, Inc.                                   | €300,000  | 1.13%  | 1/7/2027      | 293,972                    | 0.01%                 |
| DTE Energy Co.                                 | \$300,000 | 4.88%  | 1/6/2028      | 293,567                    | 0.01%                 |
| Sun Communities Operating LP                   | \$300,000 | 5.70%  | 15/1/2033     | 293,530                    | 0.01%                 |
| Honeywell International, Inc.                  | \$275,000 | 5.70%  | 15/3/2037     | 293,505                    | 0.01%                 |
| Southern California Edison Co.                 | \$300,000 | 5.35%  | 15/7/2035     | 293,241                    | 0.01%                 |
| Metropolitan Life Global Funding I             | £300,000  | 1.63%  | 21/9/2029     | 293,231                    | 0.01%                 |
| Medtronic Global Holdings SCA                  | \$300,000 | 4.25%  | 30/3/2028     | 293,030                    | 0.01%                 |
| AT&T, Inc.                                     | €300,000  | 1.60%  | 19/5/2028     | 292,983                    | 0.01%                 |
| Bank of New York Mellon Corp.^                 | \$300,000 | 4.97%  | 26/4/2034     | 292,890                    | 0.01%                 |
| US Bancorp^                                    | \$400,000 | 2.49%  | 3/11/2036     | 292,872                    | 0.01%                 |
| Fidelity National Information Services, Inc.   | \$425,000 | 3.10%  | 1/3/2041      | 292,759                    | 0.01%                 |
| Exxon Mobil Corp.                              | €400,000  | 1.41%  | 26/6/2039     | 292,515                    | 0.01%                 |
| Virginia Electric & Power Co.                  | \$220,000 | 8.88%  | 15/11/2038    | 292,427                    | 0.01%                 |
| Chubb INA Holdings, Inc.                       | €300,000  | 1.55%  | 15/3/2028     | 292,424                    | 0.01%                 |
| Vistra Operations Co. LLC                      | \$300,000 | 5.13%  | 13/5/2025     | 292,393                    | 0.01%                 |
| BP Capital Markets America, Inc.               | \$300,000 | 3.80%  | 21/9/2025     | 292,358                    | 0.01%                 |
| NiSource, Inc.                                 | \$310,000 | 3.49%  | 15/5/2027     | 292,117                    | 0.01%                 |
| Amgen, Inc.                                    | \$468,000 | 2.77%  | 1/9/2053      | 292,016                    | 0.01%                 |
| Appalachian Power Co.                          | \$350,000 | 2.70%  | 1/4/2031      | 291,859                    | 0.01%                 |
| Pilgrim's Pride Corp.                          | \$300,000 | 6.25%  | 1/7/2033      | 291,846                    | 0.01%                 |
| Bank of New York Mellon Corp.                  | \$325,000 | 3.30%  | 23/8/2029     | 291,797                    | 0.01%                 |
| Nucor Corp.                                    | \$300,000 | 4.30%  | 23/5/2027     | 291,693                    | 0.01%                 |
| Pacific Life Global Funding II                 | \$350,000 | 1.45%  | 20/1/2028     | 291,664                    | 0.01%                 |
| Boeing Co.                                     | \$325,000 | 3.20%  | 1/3/2029      | 291,533                    | 0.01%                 |
| Toll Brothers Finance Corp.                    | \$325,000 | 3.80%  | 1/11/2029     | 291,447                    | 0.01%                 |
| CBRE Services, Inc.                            | \$300,000 | 4.88%  | 1/3/2026      | 291,318                    | 0.01%                 |
| MPLX LP  | \$305,000 | 4.95%  | 1/9/2032      | 291,305                    | 0.01%                 |
| Merck & Co., Inc.                              | \$350,000 | 3.60%  | 15/9/2042     | 291,296                    | 0.01%                 |
| Caterpillar Financial Services Corp.           | \$300,000 | 3.65%  | 12/8/2025     | 291,215                    | 0.01%                 |
| JPMorgan Chase & Co.^                          | \$350,000 | 4.03%  | 24/7/2048     | 290,984                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.                     | \$300,000 | 3.75%  | 14/3/2026     | 290,915                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                 | \$325,000 | 4.10%  | 15/8/2047     | 290,811                    | 0.01%                 |
| Revvity, Inc.                                  | \$325,000 | 3.30%  | 15/9/2029     | 290,674                    | 0.01%                 |
| Energy Transfer LP                             | \$305,000 | 6.13%  | 15/12/2045    | 290,523                    | 0.01%                 |
| Sempra Energy                                  | \$315,000 | 3.40%  | 1/2/2028      | 290,363                    | 0.01%                 |
| Cummins, Inc.                                  | \$450,000 | 2.60%  | 1/9/2050      | 290,235                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC            | €300,000  | 1.00%  | 5/10/2026     | 290,122                    | 0.01%                 |
| QUALCOMM, Inc.                                 | \$300,000 | 4.80%  | 20/5/2045     | 290,060                    | 0.01%                 |
| MetLife, Inc.                                  | \$250,000 | 9.25%  | 8/4/2038      | 290,044                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV | €300,000  | 0.00%  | 22/9/2026     | 290,005                    | 0.01%                 |
| MPLX LP  | \$330,000 | 5.20%  | 1/3/2047      | 289,958                    | 0.01%                 |
| Fells Point Funding Trust                      | \$315,000 | 3.05%  | 31/1/2027     | 289,862                    | 0.01%                 |
| National Securities Clearing Corp.             | \$325,000 | 0.75%  | 7/12/2025     | 289,833                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.          | \$325,000 | 1.88%  | 15/1/2027     | 289,730                    | 0.01%                 |
| Morgan Stanley^                                | \$325,000 | 4.46%  | 22/4/2039     | 289,592                    | 0.01%                 |
| Energy Transfer LP                             | \$305,000 | 6.00%  | 15/6/2048     | 289,589                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC                | \$300,000 | 4.95%  | 15/9/2052     | 289,447                    | 0.01%                 |
| Trinity Acquisition plc                        | \$300,000 | 4.40%  | 15/3/2026     | 289,311                    | 0.01%                 |
| Commonwealth Edison Co.                        | \$370,000 | 3.65%  | 15/6/2046     | 289,281                    | 0.01%                 |
| Berkshire Hathaway, Inc.                       | \$300,000 | 4.50%  | 11/2/2043     | 289,253                    | 0.01%                 |
| Walmart, Inc. <sup>1</sup>                     | \$300,000 | 2.65%  | 15/12/2024    | 289,192                    | 0.01%                 |
| Apple, Inc.                                    | \$425,000 | 2.85%  | 5/8/2061      | 289,179                    | 0.01%                 |
| AbbVie, Inc.                                   | €300,000  | 0.75%  | 18/11/2027    | 288,964                    | 0.01%                 |
| UnitedHealth Group, Inc.                       | \$300,000 | 4.95%  | 15/5/2062     | 288,938                    | 0.01%                 |
| Georgia Power Co.                              | \$335,000 | 4.30%  | 15/3/2042     | 288,859                    | 0.01%                 |
| Bank of America Corp.^                         | \$300,000 | 3.09%  | 1/10/2025     | 288,733                    | 0.01%                 |
| KLA Corp.                                      | \$300,000 | 4.10%  | 15/3/2029     | 288,722                    | 0.01%                 |
| Cardinal Health, Inc.                          | \$350,000 | 4.37%  | 15/6/2047     | 288,693                    | 0.01%                 |
| Vistra Operations Co. LLC                      | \$315,000 | 3.70%  | 30/1/2027     | 288,616                    | 0.01%                 |
| Intel Corp.                                    | \$300,000 | 3.75%  | 25/3/2027     | 288,584                    | 0.01%                 |
| Caterpillar Financial Services Corp.           | \$300,000 | 3.60%  | 12/8/2027     | 288,558                    | 0.01%                 |
| Analog Devices, Inc.                           | \$300,000 | 2.95%  | 1/4/2025      | 288,348                    | 0.01%                 |
| Citigroup, Inc.                                | \$325,000 | 4.65%  | 30/7/2045     | 288,135                    | 0.01%                 |
| Fidelity National Information Services, Inc.   | \$360,000 | 2.25%  | 1/3/2031      | 287,959                    | 0.01%                 |
| Hershey Co.                                    | \$300,000 | 2.05%  | 15/11/2024    | 287,854                    | 0.01%                 |
| Brighthouse Financial Global Funding           | \$325,000 | 1.55%  | 24/5/2026     | 287,774                    | 0.01%                 |
| Northwell Healthcare, Inc.                     | \$350,000 | 4.26%  | 1/11/2047     | 287,662                    | 0.01%                 |
| Truist Financial Corp.                         | \$300,000 | 3.70%  | 5/6/2025      | 287,661                    | 0.01%                 |
| Realty Income Corp.                            | \$300,000 | 4.13%  | 15/10/2026    | 287,640                    | 0.01%                 |
| MetLife, Inc.                                  | \$305,000 | 5.00%  | 15/7/2052     | 287,610                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| American Homes 4 Rent LP  | \$300,000   | 4.90%  | 15/2/2029     | 287,606                    | 0.01%                 |
| Comcast Corp.   | \$300,000   | 3.15%  | 1/3/2026      | 287,535                    | 0.01%                 |
| Citigroup, Inc.   | \$300,000   | 4.30%  | 20/11/2026    | 287,375                    | 0.01%                 |
| Realty Income Corp.   | \$300,000   | 4.90%  | 15/7/2033     | 287,291                    | 0.01%                 |
| Southern California Gas Co.   | \$300,000   | 3.20%  | 15/6/2025     | 287,167                    | 0.01%                 |
| Procter & Gamble Co.  | \$300,000   | 2.70%  | 2/2/2026      | 287,129                    | 0.01%                 |
| Verizon Communications, Inc.  | £300,000    | 3.13%  | 2/11/2035     | 287,019                    | 0.01%                 |
| Daimler Truck Finance Canada, Inc.  | CAD400,000  | 2.14%  | 13/12/2024    | 287,018                    | 0.01%                 |
| Intel Corp.   | \$300,000   | 3.75%  | 5/8/2027      | 286,981                    | 0.01%                 |
| Alabama Power Co.   | \$300,000   | 3.75%  | 1/9/2027      | 286,978                    | 0.01%                 |
| KLA Corp.   | \$291,000   | 4.65%  | 1/11/2024     | 286,910                    | 0.01%                 |
| MetLife, Inc.   | \$310,000   | 4.88%  | 13/11/2043    | 286,863                    | 0.01%                 |
| Clorox Co.  | \$350,000   | 1.80%  | 15/5/2030     | 286,647                    | 0.01%                 |
| Nasdaq, Inc.  | €300,000    | 1.75%  | 28/3/2029     | 286,450                    | 0.01%                 |
| GE Capital Funding LLC  | \$300,000   | 3.45%  | 15/5/2025     | 286,413                    | 0.01%                 |
| HSBC Bank USA NA  | \$290,000   | 5.88%  | 1/11/2034     | 286,206                    | 0.01%                 |
| Targa Resources Corp.   | \$280,000   | 6.13%  | 15/3/2033     | 286,172                    | 0.01%                 |
| Citigroup, Inc.   | ¥40,000,000 | 2.40%  | 31/10/2025    | 286,158                    | 0.01%                 |
| Boston Scientific Corp.   | €300,000    | 0.63%  | 1/12/2027     | 286,005                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$425,000   | 4.40%  | 1/12/2061     | 285,875                    | 0.01%                 |
| Dollar Tree, Inc.   | \$350,000   | 2.65%  | 1/12/2031     | 285,849                    | 0.01%                 |
| Eversource Energy   | \$300,000   | 4.25%  | 1/4/2029      | 285,804                    | 0.01%                 |
| Dover Corp.   | €300,000    | 0.75%  | 4/11/2027     | 285,521                    | 0.01%                 |
| LYB International Finance BV  | \$325,000   | 4.88%  | 15/3/2044     | 285,394                    | 0.01%                 |
| Boardwalk Pipelines LP  | \$290,000   | 4.95%  | 15/12/2024    | 284,990                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.   | \$300,000   | 2.40%  | 18/2/2025     | 284,855                    | 0.01%                 |
| Boston Properties LP  | \$350,000   | 3.25%  | 30/1/2031     | 284,855                    | 0.01%                 |
| Stellantis Finance US, Inc.   | \$325,000   | 1.71%  | 29/1/2027     | 284,855                    | 0.01%                 |
| Duke Energy Corp.   | \$375,000   | 3.75%  | 1/9/2046      | 284,850                    | 0.01%                 |
| Citizens Bank NA^   | \$300,000   | 6.06%  | 24/10/2025    | 284,841                    | 0.01%                 |
| CVS Health Corp.  | \$300,000   | 3.63%  | 1/4/2027      | 284,687                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$300,000   | 2.60%  | 24/2/2026     | 284,654                    | 0.01%                 |
| Broadcom, Inc.  | \$290,000   | 5.00%  | 15/4/2030     | 284,429                    | 0.01%                 |
| Paramount Global  | \$400,000   | 4.60%  | 15/1/2045     | 284,390                    | 0.01%                 |
| Comcast Corp.   | \$300,000   | 3.55%  | 1/5/2028      | 284,249                    | 0.01%                 |
| Williams Cos, Inc.  | \$300,000   | 4.65%  | 15/8/2032     | 284,176                    | 0.01%                 |
| Dell International LLC/EMC Corp.  | \$232,000   | 8.35%  | 15/7/2046     | 284,058                    | 0.01%                 |
| Apple, Inc.   | \$295,000   | 1.80%  | 11/9/2024     | 283,896                    | 0.01%                 |
| Energy Transfer LP  | \$285,000   | 5.50%  | 1/6/2027      | 283,747                    | 0.01%                 |
| International Business Machines Corp.   | \$300,000   | 3.30%  | 27/1/2027     | 283,652                    | 0.01%                 |
| NSTAR Electric Co.  | \$300,000   | 3.95%  | 1/4/2030      | 283,457                    | 0.01%                 |
| Welltower OP LLC  | \$275,000   | 6.50%  | 15/3/2041     | 283,359                    | 0.01%                 |
| Johnson & Johnson   | \$300,000   | 2.45%  | 1/3/2026      | 283,315                    | 0.01%                 |
| Equinix, Inc.   | \$350,000   | 2.15%  | 15/7/2030     | 283,215                    | 0.01%                 |
| Marriott International, Inc.  | \$300,000   | 4.00%  | 15/4/2028     | 283,143                    | 0.01%                 |
| Motorola Solutions, Inc.  | \$350,000   | 2.30%  | 15/11/2030    | 283,142                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.  | €300,000    | 0.50%  | 1/3/2028      | 283,101                    | 0.01%                 |
| Hartford Financial Services Group, Inc.                                       | \$375,000   | 3.60%  | 19/8/2049     | 283,096                    | 0.01%                 |
| Snap-on, Inc.   | \$300,000   | 3.25%  | 1/3/2027      | 283,051                    | 0.01%                 |
| T-Mobile USA, Inc.  | \$275,000   | 5.75%  | 15/1/2054     | 283,043                    | 0.01%                 |
| Exxon Mobil Corp.   | \$305,000   | 2.28%  | 16/8/2026     | 283,025                    | 0.01%                 |
| Bank of America Corp.^  | \$350,000   | 3.95%  | 23/1/2049     | 282,970                    | 0.01%                 |
| Duke Energy Corp.   | \$390,000   | 3.50%  | 15/6/2051     | 282,811                    | 0.01%                 |
| Florida Gas Transmission Co. LLC  | \$340,000   | 2.55%  | 1/7/2030      | 282,558                    | 0.01%                 |
| KeyBank NA  | \$300,000   | 5.85%  | 15/11/2027    | 282,485                    | 0.01%                 |
| Connecticut Light & Power Co.   | \$300,000   | 3.20%  | 15/3/2027     | 282,423                    | 0.01%                 |
| Laboratory Corp. of America Holdings  | \$325,000   | 4.70%  | 1/2/2045      | 281,912                    | 0.01%                 |
| FirstEnergy Transmission LLC  | \$305,000   | 5.45%  | 15/7/2044     | 281,911                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                             | \$320,000   | 3.55%  | 15/12/2029    | 281,801                    | 0.01%                 |
| Markel Group, Inc.  | \$400,000   | 3.45%  | 7/5/2052      | 281,739                    | 0.01%                 |
| Cleco Corporate Holdings LLC  | \$300,000   | 3.74%  | 1/5/2026      | 281,586                    | 0.01%                 |
| Emerson Electric Co.  | \$325,000   | 2.00%  | 21/12/2028    | 281,569                    | 0.01%                 |
| Capital One Financial Corp.   | \$293,000   | 3.30%  | 30/10/2024    | 281,519                    | 0.01%                 |
| Nasdaq, Inc.  | \$275,000   | 5.95%  | 15/8/2053     | 281,455                    | 0.01%                 |
| GE Capital UK Funding Unlimited Co.   | £229,000    | 5.88%  | 18/1/2033     | 281,301                    | 0.01%                 |
| ONEOK, Inc.   | \$300,000   | 4.00%  | 13/7/2027     | 281,202                    | 0.01%                 |
| Goldman Sachs Group, Inc.^  | CAD385,000  | 3.31%  | 31/10/2025    | 281,189                    | 0.01%                 |
| Boston Scientific Corp.   | \$299,000   | 4.70%  | 1/3/2049      | 281,074                    | 0.01%                 |
| Estee Lauder Cos, Inc.  | \$325,000   | 2.38%  | 1/12/2029     | 280,913                    | 0.01%                 |
| Booking Holdings, Inc.  | €300,000    | 0.50%  | 8/3/2028      | 280,815                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Raytheon Technologies Corp.              | \$300,000  | 3.13%  | 4/5/2027      | 280,778                    | 0.01%                 |
| Kirby Corp.                              | \$300,000  | 4.20%  | 1/3/2028      | 280,538                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                | \$300,000  | 2.95%  | 15/6/2027     | 280,535                    | 0.01%                 |
| Eli Lilly & Co.                          | \$275,000  | 4.95%  | 27/2/2063     | 280,497                    | 0.01%                 |
| MidAmerican Energy Co.                   | \$300,000  | 3.10%  | 1/5/2027      | 280,299                    | 0.01%                 |
| Intel Corp.                              | \$300,000  | 4.60%  | 25/3/2040     | 280,297                    | 0.01%                 |
| PPL Electric Utilities Corp.             | \$275,000  | 5.25%  | 15/5/2053     | 280,258                    | 0.01%                 |
| Jabil, Inc.                              | \$300,000  | 3.95%  | 12/1/2028     | 280,231                    | 0.01%                 |
| Essex Portfolio LP                       | \$300,000  | 3.63%  | 1/5/2027      | 280,230                    | 0.01%                 |
| First Horizon Corp.                      | \$300,000  | 4.00%  | 26/5/2025     | 280,209                    | 0.01%                 |
| Crown Castle, Inc.                       | \$400,000  | 2.90%  | 1/4/2041      | 280,204                    | 0.01%                 |
| PepsiCo, Inc.                            | \$300,000  | 2.63%  | 19/3/2027     | 280,122                    | 0.01%                 |
| International Flavors & Fragrances, Inc. | \$400,000  | 3.27%  | 15/11/2040    | 280,101                    | 0.01%                 |
| Newmont Corp.                            | \$325,000  | 2.80%  | 1/10/2029     | 280,099                    | 0.01%                 |
| Crown Castle, Inc.                       | \$350,000  | 2.10%  | 1/4/2031      | 280,050                    | 0.01%                 |
| Abbott Laboratories                      | \$287,000  | 3.75%  | 30/11/2026    | 279,979                    | 0.01%                 |
| DTE Electric Co.                         | \$275,000  | 5.20%  | 1/4/2033      | 279,969                    | 0.01%                 |
| Global Payments, Inc.                    | \$295,000  | 2.65%  | 15/2/2025     | 279,919                    | 0.01%                 |
| AES Corp.                                | \$285,000  | 5.45%  | 1/6/2028      | 279,916                    | 0.01%                 |
| Lockheed Martin Corp.                    | \$275,000  | 5.10%  | 15/11/2027    | 279,893                    | 0.01%                 |
| Arthur J Gallagher & Co.                 | \$350,000  | 2.40%  | 9/11/2031     | 279,521                    | 0.01%                 |
| Abbott Laboratories                      | \$250,000  | 6.15%  | 30/11/2037    | 279,459                    | 0.01%                 |
| Niagara Mohawk Power Corp.               | \$315,000  | 4.28%  | 1/10/2034     | 279,374                    | 0.01%                 |
| Molson Coors Beverage Co.                | \$300,000  | 5.00%  | 1/5/2042      | 279,123                    | 0.01%                 |
| Bayport Polymers LLC                     | \$300,000  | 4.74%  | 14/4/2027     | 279,112                    | 0.01%                 |
| Duke Energy Carolinas LLC                | \$275,000  | 5.35%  | 15/1/2053     | 278,929                    | 0.01%                 |
| CVS Health Corp.                         | \$400,000  | 2.70%  | 21/8/2040     | 278,903                    | 0.01%                 |
| Williams Cos, Inc.                       | \$275,000  | 5.65%  | 15/3/2033     | 278,757                    | 0.01%                 |
| Hasbro, Inc.                             | \$300,000  | 3.55%  | 19/11/2026    | 278,719                    | 0.01%                 |
| Travelers Cos, Inc.                      | \$350,000  | 3.75%  | 15/5/2046     | 278,692                    | 0.01%                 |
| Nestle Holdings, Inc.                    | \$275,000  | 5.00%  | 14/3/2028     | 278,482                    | 0.01%                 |
| Coterra Energy, Inc.                     | \$295,000  | 3.90%  | 15/5/2027     | 278,419                    | 0.01%                 |
| Welltower OP LLC                         | \$300,000  | 4.13%  | 15/3/2029     | 278,262                    | 0.01%                 |
| Mastercard, Inc.                         | \$275,000  | 4.88%  | 9/3/2028      | 278,231                    | 0.01%                 |
| Hartford Financial Services Group, Inc.  | \$425,000  | 2.90%  | 15/9/2051     | 278,184                    | 0.01%                 |
| Home Depot, Inc.                         | \$300,000  | 4.50%  | 6/12/2048     | 278,184                    | 0.01%                 |
| Home Depot, Inc.                         | \$325,000  | 1.50%  | 15/9/2028     | 278,169                    | 0.01%                 |
| Smithfield Foods, Inc.                   | \$300,000  | 4.25%  | 1/2/2027      | 278,100                    | 0.01%                 |
| CVS Health Corp.                         | \$350,000  | 1.88%  | 28/2/2031     | 277,909                    | 0.01%                 |
| Nestle Holdings, Inc.                    | \$275,000  | 4.95%  | 14/3/2030     | 277,837                    | 0.01%                 |
| Nestle SA                                | CHF250,000 | 1.63%  | 7/11/2025     | 277,817                    | 0.01%                 |
| LYB International Finance III LLC        | \$400,000  | 3.63%  | 1/4/2051      | 277,582                    | 0.01%                 |
| Union Pacific Corp.                      | \$325,000  | 3.60%  | 15/9/2037     | 277,494                    | 0.01%                 |
| JPMorgan Chase & Co. ^                   | CAD415,000 | 1.90%  | 5/3/2028      | 277,436                    | 0.01%                 |
| CenterPoint Energy, Inc.                 | \$310,000  | 1.45%  | 1/6/2026      | 277,342                    | 0.01%                 |
| Duke Energy Corp.                        | \$300,000  | 3.15%  | 15/8/2027     | 277,341                    | 0.01%                 |
| Norfolk Southern Corp.                   | \$400,000  | 3.05%  | 15/5/2050     | 277,220                    | 0.01%                 |
| Chevron Corp.                            | \$305,000  | 2.00%  | 11/5/2027     | 277,158                    | 0.01%                 |
| Western Union Co.                        | \$350,000  | 2.75%  | 15/3/2031     | 277,093                    | 0.01%                 |
| AmerisourceBergen Corp.                  | \$325,000  | 2.70%  | 15/3/2031     | 277,079                    | 0.01%                 |
| Simon Property Group LP                  | \$350,000  | 4.25%  | 30/11/2046    | 276,988                    | 0.01%                 |
| American Tower Corp.                     | \$275,000  | 5.55%  | 15/7/2033     | 276,981                    | 0.01%                 |
| Colgate-Palmolive Co.                    | \$275,000  | 4.60%  | 1/3/2028      | 276,781                    | 0.01%                 |
| Southern California Edison Co.           | \$370,000  | 3.65%  | 1/2/2050      | 276,767                    | 0.01%                 |
| AT&T, Inc.                               | \$300,000  | 4.85%  | 1/3/2039      | 276,398                    | 0.01%                 |
| Fiserv, Inc.                             | \$275,000  | 5.45%  | 2/3/2028      | 276,383                    | 0.01%                 |
| Utah Acquisition Sub, Inc.               | \$350,000  | 5.25%  | 15/6/2046     | 276,369                    | 0.01%                 |
| Dominion Energy, Inc.                    | \$275,000  | 5.38%  | 15/11/2032    | 276,326                    | 0.01%                 |
| Colgate-Palmolive Co.                    | \$275,000  | 4.80%  | 2/3/2026      | 276,164                    | 0.01%                 |
| JPMorgan Chase & Co. ^                   | £300,000   | 1.90%  | 28/4/2033     | 276,117                    | 0.01%                 |
| Merck & Co., Inc.                        | \$400,000  | 2.75%  | 10/12/2051    | 276,043                    | 0.01%                 |
| Verizon Communications, Inc.             | \$350,000  | 1.50%  | 18/9/2030     | 275,941                    | 0.01%                 |
| Advocate Health & Hospitals Corp.        | \$400,000  | 3.01%  | 15/6/2050     | 275,898                    | 0.01%                 |
| Owl Rock Capital Corp.                   | \$325,000  | 2.63%  | 15/1/2027     | 275,895                    | 0.01%                 |
| Norfolk Southern Corp.                   | \$375,000  | 3.40%  | 1/11/2049     | 275,865                    | 0.01%                 |
| CNA Financial Corp.                      | \$300,000  | 3.90%  | 1/5/2029      | 275,811                    | 0.01%                 |
| MetLife, Inc.                            | \$250,000  | 6.50%  | 15/12/2032    | 275,803                    | 0.01%                 |
| PNC Financial Services Group, Inc. ^     | \$300,000  | 4.63%  | 6/6/2033      | 275,756                    | 0.01%                 |
| PPL Electric Utilities Corp.             | \$275,000  | 5.00%  | 15/5/2033     | 275,727                    | 0.01%                 |
| Nasdaq, Inc.                             | \$275,000  | 5.35%  | 28/6/2028     | 275,718                    | 0.01%                 |
| MDC Holdings, Inc.                       | \$350,000  | 2.50%  | 15/1/2031     | 275,565                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Pacific Gas & Electric Co.              | \$300,000 | 2.95%  | 1/3/2026      | 275,410                    | 0.01%                 |
| Astrazeneca Finance LLC                 | \$275,000 | 4.90%  | 3/3/2030      | 275,393                    | 0.01%                 |
| Southern California Edison Co.          | \$275,000 | 5.30%  | 1/3/2028      | 275,380                    | 0.01%                 |
| Comcast Corp.                           | \$450,000 | 2.45%  | 15/8/2052     | 275,222                    | 0.01%                 |
| Astrazeneca Finance LLC                 | \$275,000 | 4.88%  | 3/3/2028      | 274,884                    | 0.01%                 |
| Humana, Inc.                            | \$300,000 | 3.70%  | 23/3/2029     | 274,775                    | 0.01%                 |
| Williams Cos, Inc.                      | \$275,000 | 5.40%  | 2/3/2026      | 274,762                    | 0.01%                 |
| 7-Eleven, Inc.                          | \$325,000 | 1.30%  | 10/2/2028     | 274,601                    | 0.01%                 |
| 3M Co.                                  | \$300,000 | 2.88%  | 15/10/2027    | 274,592                    | 0.01%                 |
| American Honda Finance Corp.            | €300,000  | 0.30%  | 7/7/2028      | 274,497                    | 0.01%                 |
| HCA, Inc.                               | \$275,000 | 5.50%  | 1/6/2033      | 274,474                    | 0.01%                 |
| Phillips 66 Co.                         | \$275,000 | 5.30%  | 30/6/2033     | 274,401                    | 0.01%                 |
| Oklahoma Gas & Electric Co.             | \$290,000 | 3.80%  | 15/8/2028     | 274,363                    | 0.01%                 |
| Physicians Realty LP                    | \$300,000 | 3.95%  | 15/1/2028     | 274,253                    | 0.01%                 |
| Truist Financial Corp.^                 | \$300,000 | 4.92%  | 28/7/2033     | 273,980                    | 0.01%                 |
| Dow Chemical Co.                        | \$246,000 | 7.38%  | 1/11/2029     | 273,857                    | 0.01%                 |
| MetLife, Inc.                           | \$250,000 | 6.38%  | 15/6/2034     | 273,802                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.   | \$315,000 | 2.75%  | 1/11/2029     | 273,790                    | 0.01%                 |
| Sempra                                  | \$275,000 | 5.40%  | 1/8/2026      | 273,746                    | 0.01%                 |
| Haleon Netherlands Capital BV           | €300,000  | 2.13%  | 29/3/2034     | 273,571                    | 0.01%                 |
| Massachusetts Mutual Life Insurance Co. | \$404,000 | 3.73%  | 15/10/2070    | 273,512                    | 0.01%                 |
| AbbVie, Inc.                            | \$300,000 | 4.70%  | 14/5/2045     | 273,500                    | 0.01%                 |
| Gilead Sciences, Inc.                   | \$300,000 | 4.50%  | 1/2/2045      | 273,465                    | 0.01%                 |
| Ameriprise Financial, Inc.              | \$275,000 | 5.15%  | 15/5/2033     | 273,423                    | 0.01%                 |
| Honeywell International, Inc.           | \$275,000 | 4.85%  | 1/11/2024     | 273,375                    | 0.01%                 |
| San Diego Gas & Electric Co.            | \$275,000 | 5.35%  | 1/4/2053      | 273,175                    | 0.01%                 |
| Progressive Corp.                       | \$330,000 | 3.95%  | 26/3/2050     | 273,103                    | 0.01%                 |
| Pacific Gas & Electric Co.              | \$400,000 | 3.95%  | 1/12/2047     | 273,086                    | 0.01%                 |
| Haleon US Capital LLC                   | \$300,000 | 3.38%  | 24/3/2029     | 272,623                    | 0.01%                 |
| Phillips 66 Co.                         | \$275,000 | 4.95%  | 1/12/2027     | 272,617                    | 0.01%                 |
| ERAC USA Finance LLC                    | \$325,000 | 4.20%  | 1/11/2046     | 272,587                    | 0.01%                 |
| Potomac Electric Power Co.              | \$315,000 | 4.15%  | 15/3/2043     | 272,217                    | 0.01%                 |
| Enterprise Products Operating LLC       | \$295,000 | 4.90%  | 15/5/2046     | 272,163                    | 0.01%                 |
| Ryder System, Inc.                      | \$275,000 | 5.25%  | 1/6/2028      | 271,934                    | 0.01%                 |
| United Parcel Service, Inc.             | \$350,000 | 3.40%  | 15/11/2046    | 271,860                    | 0.01%                 |
| Coca-Cola Co.                           | €300,000  | 0.13%  | 9/3/2029      | 271,749                    | 0.01%                 |
| American Honda Finance Corp.            | \$275,000 | 4.60%  | 17/4/2025     | 271,622                    | 0.01%                 |
| Targa Resources Corp.                   | \$265,000 | 6.50%  | 15/2/2053     | 271,575                    | 0.01%                 |
| Campbell Soup Co.                       | \$300,000 | 4.80%  | 15/3/2048     | 271,499                    | 0.01%                 |
| General Motors Financial Co., Inc.      | \$275,000 | 5.65%  | 17/1/2029     | 271,484                    | 0.01%                 |
| KKR Group Finance Co. VIII LLC          | \$400,000 | 3.50%  | 25/8/2050     | 271,282                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.        | €300,000  | 2.00%  | 18/3/2034     | 271,243                    | 0.01%                 |
| Lincoln National Corp.                  | \$260,000 | 7.00%  | 15/6/2040     | 271,229                    | 0.01%                 |
| Enterprise Products Operating LLC^      | \$310,000 | 5.25%  | 16/8/2077     | 271,152                    | 0.01%                 |
| Philip Morris International, Inc.       | \$300,000 | 3.38%  | 15/8/2029     | 270,971                    | 0.01%                 |
| Teledyne Technologies, Inc.             | \$300,000 | 1.60%  | 1/4/2026      | 270,903                    | 0.01%                 |
| Pacific Gas & Electric Co.              | \$275,000 | 6.10%  | 15/1/2029     | 270,716                    | 0.01%                 |
| Duke Energy Progress LLC                | \$325,000 | 4.20%  | 15/8/2045     | 270,704                    | 0.01%                 |
| Federal Realty OP LP                    | \$345,000 | 4.50%  | 1/12/2044     | 270,649                    | 0.01%                 |
| Ally Financial, Inc.                    | \$275,000 | 5.80%  | 1/5/2025      | 270,501                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.               | \$320,000 | 3.57%  | 1/12/2031     | 270,290                    | 0.01%                 |
| Cox Communications, Inc.                | \$300,000 | 4.80%  | 1/2/2035      | 270,221                    | 0.01%                 |
| MPLX LP                                 | \$274,000 | 4.88%  | 1/12/2024     | 270,192                    | 0.01%                 |
| Tampa Electric Co.                      | \$275,000 | 3.88%  | 12/7/2024     | 270,178                    | 0.01%                 |
| Exelon Corp.                            | \$270,000 | 5.30%  | 15/3/2033     | 270,149                    | 0.01%                 |
| 7-Eleven, Inc.                          | \$425,000 | 2.80%  | 10/2/2051     | 269,698                    | 0.01%                 |
| BP Capital Markets America, Inc.        | \$390,000 | 3.00%  | 17/3/2052     | 269,694                    | 0.01%                 |
| Home Depot, Inc.                        | \$275,000 | 4.00%  | 15/9/2025     | 269,694                    | 0.01%                 |
| ConocoPhillips Co.                      | \$265,000 | 5.30%  | 15/5/2053     | 269,663                    | 0.01%                 |
| Merck & Co., Inc.                       | \$300,000 | 3.90%  | 7/3/2039      | 269,632                    | 0.01%                 |
| Constellation Energy Generation LLC     | \$260,000 | 6.25%  | 1/10/2039     | 269,595                    | 0.01%                 |
| Brown & Brown, Inc.                     | \$300,000 | 4.20%  | 17/3/2032     | 269,515                    | 0.01%                 |
| DuPont de Nemours, Inc.                 | \$275,000 | 4.49%  | 15/11/2025    | 269,396                    | 0.01%                 |
| Duke Energy Carolinas LLC               | \$325,000 | 4.00%  | 30/9/2042     | 269,320                    | 0.01%                 |
| NBCUniversal Media LLC                  | \$300,000 | 4.45%  | 15/1/2043     | 269,118                    | 0.01%                 |
| Coca-Cola Co.                           | €300,000  | 1.63%  | 9/3/2035      | 269,031                    | 0.01%                 |
| Archer-Daniels-Midland Co.              | \$325,000 | 3.75%  | 15/9/2047     | 268,952                    | 0.01%                 |
| American Honda Finance Corp.            | \$275,000 | 4.60%  | 17/4/2030     | 268,903                    | 0.01%                 |
| Public Storage                          | \$300,000 | 1.50%  | 9/11/2026     | 268,768                    | 0.01%                 |
| Boardwalk Pipelines LP                  | \$280,000 | 4.80%  | 3/5/2029      | 268,638                    | 0.01%                 |
| John Deere Capital Corp.                | \$275,000 | 4.15%  | 15/9/2027     | 268,550                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Booz Allen Hamilton, Inc.                         | \$300,000  | 4.00%  | 1/7/2029      | 268,355                    | 0.01%                 |
| Ameren Corp.                                      | \$300,000  | 3.50%  | 15/1/2031     | 268,198                    | 0.01%                 |
| New York Life Global Funding                      | \$300,000  | 0.85%  | 15/1/2026     | 268,132                    | 0.01%                 |
| Union Pacific Corp.                               | \$360,000  | 3.35%  | 15/8/2046     | 267,885                    | 0.01%                 |
| Fidelity National Information Services, Inc.      | \$300,000  | 1.15%  | 1/3/2026      | 267,781                    | 0.01%                 |
| Philip Morris International, Inc.                 | \$300,000  | 0.88%  | 1/5/2026      | 267,709                    | 0.01%                 |
| Bank of America Corp. ^                           | CAD395,000 | 1.98%  | 15/9/2027     | 267,540                    | 0.01%                 |
| TD SYNEX Corp.                                    | \$325,000  | 2.38%  | 9/8/2028      | 267,181                    | 0.01%                 |
| San Diego Gas & Electric Co.                      | \$320,000  | 4.15%  | 15/5/2048     | 267,068                    | 0.01%                 |
| Constellation Energy Generation LLC               | \$275,000  | 5.60%  | 15/6/2042     | 266,521                    | 0.01%                 |
| CNH Industrial Capital LLC                        | \$275,000  | 4.55%  | 10/4/2028     | 266,283                    | 0.01%                 |
| Owl Rock Capital Corp.                            | \$300,000  | 3.40%  | 15/7/2026     | 265,932                    | 0.01%                 |
| Equitable Financial Life Global Funding           | \$300,000  | 1.00%  | 9/1/2026      | 265,658                    | 0.01%                 |
| Williams Cos, Inc.                                | \$320,000  | 2.60%  | 15/3/2031     | 265,402                    | 0.01%                 |
| Citadel LP  | \$275,000  | 4.88%  | 15/1/2027     | 265,325                    | 0.01%                 |
| DTE Electric Co.                                  | \$310,000  | 2.63%  | 1/3/2031      | 265,274                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                         | \$290,000  | 1.85%  | 30/7/2026     | 264,797                    | 0.01%                 |
| TTX Co.   | \$250,000  | 5.65%  | 1/12/2052     | 264,681                    | 0.01%                 |
| Entergy Mississippi LLC                           | \$295,000  | 2.85%  | 1/6/2028      | 264,645                    | 0.01%                 |
| Amgen, Inc.                                       | \$300,000  | 3.35%  | 22/2/2032     | 264,344                    | 0.01%                 |
| Waste Management of Canada Corp.                  | CAD380,000 | 2.60%  | 23/9/2026     | 264,181                    | 0.01%                 |
| Daimler Truck Finance North America LLC           | \$325,000  | 2.50%  | 14/12/2031    | 264,104                    | 0.01%                 |
| Church & Dwight Co., Inc.                         | \$250,000  | 5.60%  | 15/11/2032    | 264,086                    | 0.01%                 |
| Commonwealth Edison Co.                           | \$300,000  | 3.15%  | 15/3/2032     | 264,058                    | 0.01%                 |
| Roper Technologies, Inc.                          | \$275,000  | 2.35%  | 15/9/2024     | 263,810                    | 0.01%                 |
| IDEX Corp.  | \$300,000  | 3.00%  | 1/5/2030      | 263,627                    | 0.01%                 |
| Bristol-Myers Squibb Co.                          | \$275,000  | 3.25%  | 27/2/2027     | 263,538                    | 0.01%                 |
| CF Industries, Inc.                               | \$275,000  | 5.15%  | 15/3/2034     | 263,526                    | 0.01%                 |
| Deere & Co.                                       | \$350,000  | 2.88%  | 7/9/2049      | 263,452                    | 0.01%                 |
| Molson Coors International LP                     | CAD370,000 | 3.44%  | 15/7/2026     | 263,373                    | 0.01%                 |
| Xylem, Inc.                                       | \$300,000  | 1.95%  | 30/1/2028     | 263,305                    | 0.01%                 |
| Appalachian Power Co.                             | \$275,000  | 3.40%  | 1/6/2025      | 263,293                    | 0.01%                 |
| QUALCOMM, Inc.                                    | \$250,000  | 5.40%  | 20/5/2033     | 263,135                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$325,000  | 4.90%  | 15/2/2045     | 262,867                    | 0.01%                 |
| McDonald's Corp.                                  | CAD360,000 | 3.13%  | 4/3/2025      | 262,658                    | 0.01%                 |
| Fidelity National Financial, Inc.                 | \$300,000  | 3.40%  | 15/6/2030     | 262,279                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.             | \$275,000  | 5.30%  | 15/1/2029     | 262,003                    | 0.01%                 |
| Evergy, Inc.                                      | \$300,000  | 2.90%  | 15/9/2029     | 261,861                    | 0.01%                 |
| CMS Energy Corp.                                  | \$280,000  | 3.45%  | 15/8/2027     | 261,857                    | 0.01%                 |
| Aon Corp/Aon Global Holdings plc                  | \$400,000  | 2.90%  | 23/8/2051     | 261,840                    | 0.01%                 |
| Travelers Cos, Inc.                               | \$250,000  | 5.45%  | 25/5/2053     | 261,650                    | 0.01%                 |
| Bank of New York Mellon Corp.                     | \$275,000  | 3.85%  | 26/4/2029     | 261,390                    | 0.01%                 |
| Lowe's Cos, Inc.                                  | \$325,000  | 4.05%  | 3/5/2047      | 261,272                    | 0.01%                 |
| Truist Financial Corp.                            | \$270,000  | 4.00%  | 1/5/2025      | 261,244                    | 0.01%                 |
| FedEx Corp.                                       | \$350,000  | 3.25%  | 15/5/2041     | 261,106                    | 0.01%                 |
| Westinghouse Air Brake Technologies Corp.         | \$275,000  | 3.20%  | 15/6/2025     | 261,075                    | 0.01%                 |
| Sempra Energy                                     | \$315,000  | 3.80%  | 1/2/2038      | 260,964                    | 0.01%                 |
| JPMorgan Chase & Co.                              | \$275,000  | 4.85%  | 1/2/2044      | 260,904                    | 0.01%                 |
| Johnson & Johnson                                 | \$296,000  | 3.75%  | 3/3/2047      | 260,792                    | 0.01%                 |
| National Grid North America, Inc.                 | €300,000   | 1.05%  | 20/1/2031     | 260,699                    | 0.01%                 |
| Walt Disney Co.                                   | \$225,000  | 6.65%  | 15/11/2037    | 260,531                    | 0.01%                 |
| PayPal Holdings, Inc.                             | \$280,000  | 2.65%  | 1/10/2026     | 260,371                    | 0.01%                 |
| Quanta Services, Inc.                             | \$375,000  | 3.05%  | 1/10/2041     | 260,269                    | 0.01%                 |
| Goldman Sachs Group, Inc.                         | £200,000   | 7.25%  | 10/4/2028     | 260,261                    | 0.01%                 |
| Interstate Power & Light Co.                      | \$275,000  | 4.10%  | 26/9/2028     | 260,187                    | 0.01%                 |
| Ares Capital Corp.                                | \$300,000  | 2.88%  | 15/6/2027     | 260,169                    | 0.01%                 |
| NVR, Inc.   | \$300,000  | 3.00%  | 15/5/2030     | 259,969                    | 0.01%                 |
| Pacific Gas & Electric Co.                        | \$300,000  | 3.00%  | 15/6/2028     | 259,833                    | 0.01%                 |
| Stellantis Finance US, Inc.                       | \$325,000  | 2.69%  | 15/9/2031     | 259,798                    | 0.01%                 |
| Chevron USA, Inc.                                 | \$255,000  | 5.25%  | 15/11/2043    | 259,540                    | 0.01%                 |
| Bank of America Corp.                             | £200,000   | 7.00%  | 31/7/2028     | 259,519                    | 0.01%                 |
| Altria Group, Inc.                                | \$265,000  | 4.40%  | 14/2/2026     | 259,474                    | 0.01%                 |
| Southern Co. Gas Capital Corp.                    | \$275,000  | 3.25%  | 15/6/2026     | 259,314                    | 0.01%                 |
| FS KKR Capital Corp.                              | \$275,000  | 4.25%  | 14/2/2025     | 258,960                    | 0.01%                 |
| Bacardi Ltd.                                      | \$275,000  | 5.15%  | 15/5/2038     | 258,596                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC              | \$285,000  | 3.70%  | 15/11/2029    | 258,528                    | 0.01%                 |
| Energy Transfer LP                                | \$300,000  | 5.15%  | 15/3/2045     | 258,421                    | 0.01%                 |
| Chubb INA Holdings, Inc.                          | \$325,000  | 1.38%  | 15/9/2030     | 258,056                    | 0.01%                 |
| Brown & Brown, Inc.                               | \$300,000  | 4.95%  | 17/3/2052     | 257,840                    | 0.01%                 |
| JPMorgan Chase & Co.                              | \$250,000  | 5.50%  | 15/10/2040    | 257,757                    | 0.01%                 |
| KeyBank NA  | \$300,000  | 3.40%  | 20/5/2026     | 257,415                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Florida Power & Light Co.                            | \$305,000 | 3.95%  | 1/3/2048      | 257,028                    | 0.01%                 |
| Constellation Energy Generation LLC                  | \$250,000 | 5.80%  | 1/3/2033      | 257,019                    | 0.01%                 |
| NSTAR Electric Co.                                   | \$320,000 | 1.95%  | 15/8/2031     | 256,939                    | 0.01%                 |
| Intercontinental Exchange, Inc.                      | \$270,000 | 3.75%  | 21/9/2028     | 256,868                    | 0.01%                 |
| ONEOK, Inc.  | \$300,000 | 5.20%  | 15/7/2048     | 256,808                    | 0.01%                 |
| Amgen, Inc.  | \$300,000 | 2.45%  | 21/2/2030     | 256,762                    | 0.01%                 |
| NiSource, Inc.                                       | \$285,000 | 3.60%  | 1/5/2030      | 256,736                    | 0.01%                 |
| Amgen, Inc.  | \$275,000 | 4.20%  | 1/3/2033      | 256,627                    | 0.01%                 |
| Occidental Petroleum Corp.                           | \$260,000 | 5.55%  | 15/3/2026     | 256,611                    | 0.01%                 |
| Union Pacific Corp.                                  | \$300,000 | 3.38%  | 1/2/2035      | 256,555                    | 0.01%                 |
| Exxon Mobil Corp.                                    | \$315,000 | 3.57%  | 6/3/2045      | 256,425                    | 0.01%                 |
| Progressive Corp.                                    | \$300,000 | 4.20%  | 15/3/2048     | 256,403                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$280,000 | 4.02%  | 1/11/2032     | 256,305                    | 0.01%                 |
| GA Global Funding Trust                              | \$275,000 | 0.80%  | 13/9/2024     | 256,248                    | 0.01%                 |
| Southern Co. ^                                       | €300,000  | 1.88%  | 15/9/2081     | 256,196                    | 0.01%                 |
| Hasbro, Inc.   | \$275,000 | 3.50%  | 15/9/2027     | 256,153                    | 0.01%                 |
| Home Depot, Inc.                                     | \$275,000 | 2.80%  | 14/9/2027     | 256,135                    | 0.01%                 |
| Fiserv, Inc.   | \$300,000 | 2.65%  | 1/6/2030      | 255,559                    | 0.01%                 |
| Capital One Financial Corp. ^                        | \$300,000 | 3.27%  | 1/3/2030      | 255,422                    | 0.01%                 |
| Duke Energy Carolinas LLC                            | \$300,000 | 2.85%  | 15/3/2032     | 255,233                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                     | \$300,000 | 1.85%  | 12/3/2030     | 255,059                    | 0.01%                 |
| Enbridge, Inc.                                       | \$325,000 | 2.50%  | 1/8/2033      | 254,793                    | 0.01%                 |
| Lowe's Cos, Inc.                                     | \$275,000 | 3.65%  | 5/4/2029      | 254,658                    | 0.01%                 |
| UnitedHealth Group, Inc.                             | \$280,000 | 4.38%  | 15/3/2042     | 254,618                    | 0.01%                 |
| Walmart, Inc.  | £200,000  | 5.25%  | 28/9/2035     | 254,524                    | 0.01%                 |
| BorgWarner, Inc.                                     | €300,000  | 1.00%  | 19/5/2031     | 254,522                    | 0.01%                 |
| Valero Energy Corp.                                  | \$225,000 | 7.50%  | 15/4/2032     | 254,217                    | 0.01%                 |
| Cigna Group  | \$250,000 | 5.40%  | 15/3/2033     | 254,144                    | 0.01%                 |
| Altria Group, Inc.                                   | \$325,000 | 4.25%  | 9/8/2042      | 253,975                    | 0.01%                 |
| NOV, Inc.  | \$345,000 | 3.95%  | 1/12/2042     | 253,895                    | 0.01%                 |
| Martin Marietta Materials, Inc.                      | \$300,000 | 2.50%  | 15/3/2030     | 253,719                    | 0.01%                 |
| FedEx Corp.  | \$300,000 | 4.40%  | 15/1/2047     | 253,715                    | 0.01%                 |
| DTE Electric Co.                                     | \$245,000 | 5.40%  | 1/4/2053      | 253,700                    | 0.01%                 |
| Aetna, Inc.  | \$325,000 | 3.88%  | 15/8/2047     | 253,633                    | 0.01%                 |
| Trimble, Inc.  | \$250,000 | 6.10%  | 15/3/2033     | 253,547                    | 0.01%                 |
| Wells Fargo Bank NA                                  | \$250,000 | 5.85%  | 1/2/2037      | 253,522                    | 0.01%                 |
| Chevron Corp.  | \$340,000 | 3.08%  | 11/5/2050     | 253,475                    | 0.01%                 |
| Prudential Financial, Inc.                           | \$318,000 | 3.94%  | 7/12/2049     | 253,347                    | 0.01%                 |
| Atmos Energy Corp.                                   | \$300,000 | 4.13%  | 15/10/2044    | 253,164                    | 0.01%                 |
| Affiliated Managers Group, Inc.                      | \$300,000 | 3.30%  | 15/6/2030     | 253,058                    | 0.01%                 |
| Cargill, Inc.  | \$350,000 | 3.13%  | 25/5/2051     | 252,933                    | 0.01%                 |
| MidAmerican Energy Co.                               | \$400,000 | 2.70%  | 1/8/2052      | 252,867                    | 0.01%                 |
| Pentair Finance Sarl                                 | \$250,000 | 5.90%  | 15/7/2032     | 252,777                    | 0.01%                 |
| KeyCorp ^  | \$300,000 | 4.79%  | 1/6/2033      | 252,721                    | 0.01%                 |
| Schlumberger Holdings Corp.                          | \$265,000 | 4.30%  | 1/5/2029      | 252,660                    | 0.01%                 |
| Equitable Financial Life Global Funding              | \$300,000 | 1.40%  | 27/8/2027     | 252,538                    | 0.01%                 |
| NRG Energy, Inc.                                     | \$250,000 | 7.00%  | 15/3/2033     | 252,422                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$285,000 | 1.00%  | 15/6/2026     | 252,397                    | 0.01%                 |
| Alabama Power Co.                                    | \$320,000 | 3.75%  | 1/3/2045      | 252,352                    | 0.01%                 |
| Principal Financial Group, Inc.                      | \$275,000 | 3.70%  | 15/5/2029     | 252,236                    | 0.01%                 |
| Florida Power & Light Co.                            | \$365,000 | 2.88%  | 4/12/2051     | 252,181                    | 0.01%                 |
| Hershey Co.  | \$330,000 | 3.38%  | 15/8/2046     | 251,989                    | 0.01%                 |
| Omnicom Group, Inc.                                  | \$300,000 | 2.45%  | 30/4/2030     | 251,705                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                | \$310,000 | 2.44%  | 15/1/2032     | 251,598                    | 0.01%                 |
| Chubb INA Holdings, Inc.                             | \$260,000 | 3.15%  | 15/3/2025     | 251,504                    | 0.01%                 |
| Arthur J Gallagher & Co.                             | \$250,000 | 5.75%  | 2/3/2053      | 251,458                    | 0.01%                 |
| ONEOK, Inc.  | \$305,000 | 4.95%  | 13/7/2047     | 251,447                    | 0.01%                 |
| AT&T, Inc.   | \$300,000 | 4.35%  | 15/6/2045     | 251,349                    | 0.01%                 |
| Merck & Co., Inc.                                    | €300,000  | 1.38%  | 2/11/2036     | 251,307                    | 0.01%                 |
| Wells Fargo Bank NA                                  | \$250,000 | 5.95%  | 26/8/2036     | 251,242                    | 0.01%                 |
| Athene Global Funding                                | \$325,000 | 2.55%  | 19/11/2030    | 250,954                    | 0.01%                 |
| Equitable Financial Life Global Funding              | £200,000  | 6.38%  | 2/6/2028      | 250,791                    | 0.01%                 |
| Pacific Gas & Electric Co.                           | \$265,000 | 3.45%  | 1/7/2025      | 250,734                    | 0.01%                 |
| Virginia Electric & Power Co.                        | \$375,000 | 2.95%  | 15/11/2051    | 250,645                    | 0.01%                 |
| Ryder System, Inc.                                   | \$250,000 | 5.65%  | 1/3/2028      | 250,608                    | 0.01%                 |
| Analog Devices, Inc.                                 | \$250,000 | 5.30%  | 15/12/2045    | 250,581                    | 0.01%                 |
| Enterprise Products Operating LLC                    | \$240,000 | 5.95%  | 1/2/2041      | 250,549                    | 0.01%                 |
| American Airlines 2016-2 Class AA Pass Through Trust | \$278,800 | 3.20%  | 15/6/2028     | 250,471                    | 0.01%                 |
| Advanced Micro Devices, Inc.                         | \$275,000 | 4.39%  | 1/6/2052      | 250,407                    | 0.01%                 |
| Dell International LLC/EMC Corp.                     | \$375,000 | 3.45%  | 15/12/2051    | 250,345                    | 0.01%                 |
| Oglethorpe Power Corp.                               | \$250,000 | 5.95%  | 1/11/2039     | 250,162                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Agree LP   | \$300,000  | 2.00%  | 15/6/2028     | 249,886                    | 0.01%                 |
| Enterprise Products Operating LLC                  | \$250,000  | 5.05%  | 10/1/2026     | 249,788                    | 0.01%                 |
| Pioneer Natural Resources Co.                      | \$305,000  | 2.15%  | 15/1/2031     | 249,764                    | 0.01%                 |
| Radian Group, Inc.                                 | \$250,000  | 6.63%  | 15/3/2025     | 249,669                    | 0.01%                 |
| Lowe's Cos, Inc.                                   | \$250,000  | 5.15%  | 1/7/2033      | 249,497                    | 0.01%                 |
| Caterpillar Financial Services Corp.               | \$250,000  | 4.80%  | 6/1/2026      | 249,424                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                   | \$225,000  | 5.75%  | 15/1/2040     | 249,298                    | 0.01%                 |
| Haleon US Capital LLC                              | \$300,000  | 4.00%  | 24/3/2052     | 248,974                    | 0.01%                 |
| Humana, Inc.                                       | \$250,000  | 5.50%  | 15/3/2053     | 248,900                    | 0.01%                 |
| S&P Global, Inc.                                   | \$250,000  | 4.75%  | 1/8/2028      | 248,799                    | 0.01%                 |
| CSX Corp.  | \$300,000  | 4.25%  | 1/11/2066     | 248,782                    | 0.01%                 |
| PulteGroup, Inc.                                   | \$250,000  | 5.50%  | 1/3/2026      | 248,725                    | 0.01%                 |
| Primerica, Inc.                                    | \$300,000  | 2.80%  | 19/11/2031    | 248,154                    | 0.01%                 |
| Procter & Gamble Co.                               | €230,000   | 3.25%  | 2/8/2026      | 248,119                    | 0.01%                 |
| Toyota Motor Credit Corp.                          | \$250,000  | 4.63%  | 12/1/2028     | 247,973                    | 0.01%                 |
| Trinity Health Corp.                               | \$350,000  | 2.63%  | 1/12/2040     | 247,897                    | 0.01%                 |
| Daimler Truck Finance North America LLC            | \$250,000  | 5.20%  | 17/1/2025     | 247,861                    | 0.01%                 |
| Tractor Supply Co.                                 | \$250,000  | 5.25%  | 15/5/2033     | 247,826                    | 0.01%                 |
| Charles Schwab Corp.                               | \$300,000  | 2.90%  | 3/3/2032      | 247,761                    | 0.01%                 |
| Aon Corp/Aon Global Holdings plc                   | \$300,000  | 2.60%  | 2/12/2031     | 247,756                    | 0.01%                 |
| Magellan Midstream Partners LP                     | \$250,000  | 5.00%  | 1/3/2026      | 247,717                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.                              | \$325,000  | 4.15%  | 1/5/2052      | 247,715                    | 0.01%                 |
| PacifiCorp   | \$320,000  | 4.15%  | 15/2/2050     | 247,660                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$250,000  | 4.80%  | 15/3/2028     | 247,608                    | 0.01%                 |
| F&G Global Funding                                 | \$300,000  | 2.00%  | 20/9/2028     | 247,574                    | 0.01%                 |
| PepsiCo, Inc.                                      | \$275,000  | 4.00%  | 5/3/2042      | 247,562                    | 0.01%                 |
| PECO Energy Co.                                    | \$300,000  | 3.90%  | 1/3/2048      | 247,375                    | 0.01%                 |
| Hubbell, Inc.                                      | \$300,000  | 2.30%  | 15/3/2031     | 247,230                    | 0.01%                 |
| Kroger Co.   | \$250,000  | 5.40%  | 15/1/2049     | 247,042                    | 0.01%                 |
| Amgen, Inc.  | \$300,000  | 4.40%  | 22/2/2062     | 247,028                    | 0.01%                 |
| NVIDIA Corp.                                       | \$300,000  | 3.70%  | 1/4/2060      | 246,989                    | 0.01%                 |
| Starbucks Corp.                                    | \$325,000  | 3.50%  | 15/11/2050    | 246,983                    | 0.01%                 |
| FS KKR Capital Corp.                               | \$260,000  | 4.13%  | 1/2/2025      | 246,977                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.             | \$250,000  | 4.45%  | 19/5/2026     | 246,946                    | 0.01%                 |
| Citizens Financial Group, Inc.                     | \$300,000  | 3.25%  | 30/4/2030     | 246,873                    | 0.01%                 |
| Dell International LLC/EMC Corp.                   | \$350,000  | 3.38%  | 15/12/2041    | 246,847                    | 0.01%                 |
| Enterprise Products Operating LLC                  | \$280,000  | 4.45%  | 15/2/2043     | 246,809                    | 0.01%                 |
| AT&T, Inc.   | \$250,000  | 5.55%  | 15/8/2041     | 246,528                    | 0.01%                 |
| Micron Technology, Inc.                            | \$250,000  | 5.33%  | 6/2/2029      | 246,335                    | 0.01%                 |
| Public Storage                                     | €300,000   | 0.88%  | 24/1/2032     | 246,129                    | 0.01%                 |
| BlackRock, Inc.                                    | \$300,000  | 1.90%  | 28/1/2031     | 246,121                    | 0.01%                 |
| Morgan Stanley^                                    | CAD365,000 | 1.78%  | 4/8/2027      | 246,002                    | 0.01%                 |
| Dick's Sporting Goods, Inc.                        | \$300,000  | 3.15%  | 15/1/2032     | 245,890                    | 0.01%                 |
| Raymond James Financial, Inc.                      | \$325,000  | 3.75%  | 1/4/2051      | 245,882                    | 0.01%                 |
| Elevance Health, Inc.                              | \$250,000  | 4.90%  | 8/2/2026      | 245,840                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$254,000  | 2.80%  | 15/11/2024    | 245,499                    | 0.01%                 |
| Edison International                               | \$250,000  | 4.95%  | 15/4/2025     | 245,474                    | 0.01%                 |
| Indianapolis Power & Light Co.                     | \$240,000  | 5.65%  | 1/12/2032     | 245,281                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.             | \$250,000  | 5.75%  | 1/2/2027      | 245,197                    | 0.01%                 |
| Eagle Materials, Inc.                              | \$300,000  | 2.50%  | 1/7/2031      | 245,019                    | 0.01%                 |
| Eli Lilly & Co.                                    | \$275,000  | 3.95%  | 15/3/2049     | 244,958                    | 0.01%                 |
| Wachovia Corp.                                     | \$250,000  | 5.50%  | 1/8/2035      | 244,891                    | 0.01%                 |
| TTX Co.  | \$300,000  | 3.90%  | 1/2/2045      | 244,835                    | 0.01%                 |
| United Parcel Service, Inc.                        | \$250,000  | 3.90%  | 1/4/2025      | 244,790                    | 0.01%                 |
| BP Capital Markets America, Inc.                   | \$260,000  | 3.02%  | 16/1/2027     | 244,751                    | 0.01%                 |
| EQT Corp.  | \$260,000  | 5.00%  | 15/1/2029     | 244,740                    | 0.01%                 |
| WRKCo, Inc.  | \$300,000  | 3.00%  | 15/6/2033     | 244,532                    | 0.01%                 |
| MetLife, Inc.                                      | \$275,000  | 4.72%  | 15/12/2044    | 244,454                    | 0.01%                 |
| Stanford Health Care                               | \$350,000  | 3.03%  | 15/8/2051     | 244,247                    | 0.01%                 |
| Equinix, Inc.                                      | \$300,000  | 2.50%  | 15/5/2031     | 244,236                    | 0.01%                 |
| CNA Financial Corp.                                | \$250,000  | 5.50%  | 15/6/2033     | 244,122                    | 0.01%                 |
| Deere & Co.  | \$254,000  | 2.75%  | 15/4/2025     | 244,039                    | 0.01%                 |
| Fifth Third Bank NA^                               | \$250,000  | 5.85%  | 27/10/2025    | 244,018                    | 0.01%                 |
| Union Electric Co.                                 | \$275,000  | 2.95%  | 15/3/2030     | 244,000                    | 0.01%                 |
| Energy Transfer LP                                 | \$280,000  | 5.30%  | 15/4/2047     | 243,976                    | 0.01%                 |
| Corning, Inc.                                      | \$300,000  | 4.38%  | 15/11/2057    | 243,931                    | 0.01%                 |
| Athene Global Funding                              | \$300,000  | 2.72%  | 7/1/2029      | 243,770                    | 0.01%                 |
| Phillips 66  | \$235,000  | 5.88%  | 1/5/2042      | 243,701                    | 0.01%                 |
| Paramount Global                                   | \$325,000  | 4.95%  | 19/5/2050     | 243,635                    | 0.01%                 |
| Goldman Sachs Group, Inc.                          | €300,000   | 1.00%  | 18/3/2033     | 243,557                    | 0.01%                 |
| Kentucky Utilities Co.                             | \$290,000  | 4.38%  | 1/10/2045     | 243,482                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Coca-Cola Co.  | €300,000   | 0.38%  | 15/3/2033     | 243,459                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$250,000  | 3.75%  | 15/7/2025     | 243,357                    | 0.01%                 |
| Paramount Global   | \$250,000  | 6.88%  | 30/4/2036     | 243,084                    | 0.01%                 |
| Goldman Sachs Group, Inc.  | \$240,000  | 5.95%  | 15/1/2027     | 243,029                    | 0.01%                 |
| Citigroup, Inc.  | \$250,000  | 4.40%  | 10/6/2025     | 242,969                    | 0.01%                 |
| Manufacturers & Traders Trust Co.                                  | \$250,000  | 5.40%  | 21/11/2025    | 242,896                    | 0.01%                 |
| Sempra Energy^   | \$300,000  | 4.13%  | 1/4/2052      | 242,890                    | 0.01%                 |
| International Business Machines Corp.                              | \$250,000  | 4.15%  | 27/7/2027     | 242,874                    | 0.01%                 |
| American Airlines 2021-1 Class A Pass Through Trust                | \$291,957  | 2.88%  | 11/7/2034     | 242,711                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                                   | \$325,000  | 3.30%  | 15/9/2051     | 242,676                    | 0.01%                 |
| Sherwin-Williams Co.   | \$250,000  | 3.95%  | 15/1/2026     | 242,259                    | 0.01%                 |
| Oracle Corp.   | \$250,000  | 5.55%  | 6/2/2053      | 242,221                    | 0.01%                 |
| Exelon Corp.   | \$240,000  | 5.60%  | 15/3/2053     | 242,106                    | 0.01%                 |
| TTX Co.  | \$250,000  | 3.60%  | 15/1/2025     | 241,996                    | 0.01%                 |
| EOG Resources, Inc.  | \$245,000  | 4.95%  | 15/4/2050     | 241,943                    | 0.01%                 |
| Apple, Inc. <sup>1</sup>   | \$252,000  | 2.50%  | 9/2/2025      | 241,941                    | 0.01%                 |
| Humana, Inc.   | \$300,000  | 3.95%  | 15/8/2049     | 241,874                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV                     | \$275,000  | 1.25%  | 24/9/2026     | 241,756                    | 0.01%                 |
| Eversource Energy  | \$245,000  | 5.13%  | 15/5/2033     | 241,713                    | 0.01%                 |
| NNN, Inc.  | \$400,000  | 3.00%  | 15/4/2052     | 241,683                    | 0.01%                 |
| Coca-Cola Co.  | \$250,000  | 1.75%  | 6/9/2024      | 241,520                    | 0.01%                 |
| Northern States Power Co.  | \$245,000  | 5.10%  | 15/5/2053     | 241,406                    | 0.01%                 |
| Ventas Realty LP   | \$300,000  | 4.38%  | 1/2/2045      | 240,989                    | 0.01%                 |
| Alphabet, Inc.   | \$350,000  | 1.90%  | 15/8/2040     | 240,881                    | 0.01%                 |
| Crown Castle, Inc.   | \$315,000  | 4.00%  | 15/11/2049    | 240,807                    | 0.01%                 |
| Raytheon Technologies Corp.  | \$250,000  | 4.13%  | 16/11/2028    | 240,787                    | 0.01%                 |
| ERP Operating LP   | \$275,000  | 4.50%  | 1/7/2044      | 240,700                    | 0.01%                 |
| Southern California Edison Co.                                     | \$275,000  | 4.65%  | 1/10/2043     | 240,682                    | 0.01%                 |
| LYB International Finance III LLC                                  | \$315,000  | 4.20%  | 1/5/2050      | 240,539                    | 0.01%                 |
| Coca-Cola Co.  | €300,000   | 0.95%  | 6/5/2036      | 240,389                    | 0.01%                 |
| L3Harris Technologies, Inc.  | \$250,000  | 4.40%  | 15/6/2028     | 240,345                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$260,000  | 4.88%  | 1/2/2031      | 240,267                    | 0.01%                 |
| Bank of New York Mellon Corp.^                                     | \$250,000  | 4.71%  | 1/2/2034      | 240,062                    | 0.01%                 |
| Capital One Financial Corp.^                                       | \$250,000  | 5.47%  | 1/2/2029      | 239,951                    | 0.01%                 |
| Boston Scientific Corp.  | \$200,000  | 7.38%  | 15/1/2040     | 239,732                    | 0.01%                 |
| Aon Global Ltd.  | \$275,000  | 4.60%  | 14/6/2044     | 239,600                    | 0.01%                 |
| Advance Auto Parts, Inc.   | \$300,000  | 3.50%  | 15/3/2032     | 239,553                    | 0.01%                 |
| International Business Machines Corp.                              | \$250,000  | 3.45%  | 19/2/2026     | 239,538                    | 0.01%                 |
| DTE Energy Co.   | \$260,000  | 2.85%  | 1/10/2026     | 239,509                    | 0.01%                 |
| AT&T, Inc.   | CAD355,000 | 4.85%  | 25/5/2047     | 239,422                    | 0.01%                 |
| Baylor Scott & White Holdings                                      | \$300,000  | 1.78%  | 15/11/2030    | 239,371                    | 0.01%                 |
| American Express Co.^  | \$250,000  | 4.99%  | 26/5/2033     | 239,357                    | 0.01%                 |
| ERAC USA Finance LLC   | \$250,000  | 3.80%  | 1/11/2025     | 239,256                    | 0.01%                 |
| CenterPoint Energy Resources Corp.                                 | \$235,000  | 5.40%  | 1/3/2033      | 239,226                    | 0.01%                 |
| Charles Schwab Corp.   | \$300,000  | 2.30%  | 13/5/2031     | 239,198                    | 0.01%                 |
| Hess Corp.   | \$240,000  | 6.00%  | 15/1/2040     | 239,128                    | 0.01%                 |
| ConocoPhillips   | \$225,000  | 5.90%  | 15/5/2038     | 238,916                    | 0.01%                 |
| Pfizer, Inc.   | \$325,000  | 2.55%  | 28/5/2040     | 238,848                    | 0.01%                 |
| General Dynamics Corp.   | \$250,000  | 3.50%  | 1/4/2027      | 238,837                    | 0.01%                 |
| Starbucks Corp.  | \$275,000  | 3.00%  | 14/2/2032     | 238,753                    | 0.01%                 |
| Prologis Euro Finance LLC  | €300,000   | 0.50%  | 16/2/2032     | 238,707                    | 0.01%                 |
| Manufacturers & Traders Trust Co.                                  | \$250,000  | 4.65%  | 27/1/2026     | 238,671                    | 0.01%                 |
| Apple, Inc.  | \$250,000  | 3.20%  | 11/5/2027     | 238,661                    | 0.01%                 |
| Dominion Energy, Inc.^   | \$250,000  | 5.75%  | 1/10/2054     | 238,643                    | 0.01%                 |
| Albemarle Corp.  | \$250,000  | 5.65%  | 1/6/2052      | 238,608                    | 0.01%                 |
| Amgen, Inc.  | \$300,000  | 2.00%  | 15/1/2032     | 238,449                    | 0.01%                 |
| Salesforce, Inc.   | \$350,000  | 3.05%  | 15/7/2061     | 238,218                    | 0.01%                 |
| Wisconsin Power & Light Co.  | \$300,000  | 1.95%  | 16/9/2031     | 238,217                    | 0.01%                 |
| Kellogg Co.  | \$250,000  | 3.25%  | 1/4/2026      | 238,124                    | 0.01%                 |
| Florida Power & Light Co.  | \$230,000  | 5.30%  | 1/4/2053      | 238,112                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                                   | \$300,000  | 3.55%  | 15/2/2050     | 238,039                    | 0.01%                 |
| International Flavors & Fragrances, Inc.                           | \$300,000  | 2.30%  | 1/11/2030     | 237,750                    | 0.01%                 |
| President & Fellows of Harvard College                             | \$200,000  | 6.50%  | 15/1/2039     | 237,681                    | 0.01%                 |
| American Water Capital Corp.                                       | \$245,000  | 4.45%  | 1/6/2032      | 237,436                    | 0.01%                 |
| Energy Transfer LP   | \$245,000  | 4.95%  | 15/5/2028     | 237,429                    | 0.01%                 |
| Energy Transfer LP   | \$250,000  | 2.90%  | 15/5/2025     | 237,319                    | 0.01%                 |
| Jackson National Life Global Funding                               | \$250,000  | 3.88%  | 11/6/2025     | 237,244                    | 0.01%                 |
| George Washington University                                       | \$275,000  | 4.13%  | 15/9/2048     | 237,189                    | 0.01%                 |
| Exelon Corp.   | \$245,000  | 3.95%  | 15/6/2025     | 237,152                    | 0.01%                 |
| Commonwealth Edison Co.  | \$300,000  | 3.75%  | 15/8/2047     | 236,946                    | 0.01%                 |
| Realty Income Corp.  | £220,000   | 1.88%  | 14/1/2027     | 236,939                    | 0.01%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Comcast Corp.                             | \$250,000 | 3.30%  | 1/4/2027      | 236,466                    | 0.01%                 |
| Elevance Health, Inc.                     | \$305,000 | 3.70%  | 15/9/2049     | 236,336                    | 0.01%                 |
| MetLife Capital Trust IV                  | \$225,000 | 7.88%  | 15/12/2037    | 236,218                    | 0.01%                 |
| Charles Schwab Corp.                      | \$250,000 | 3.45%  | 13/2/2026     | 236,136                    | 0.01%                 |
| Freepport-McMoRan, Inc.                   | \$250,000 | 4.63%  | 1/8/2030      | 236,121                    | 0.01%                 |
| Philip Morris International, Inc.         | €300,000  | 2.00%  | 9/5/2036      | 236,104                    | 0.01%                 |
| Southern Co.                              | \$265,000 | 4.25%  | 1/7/2036      | 236,092                    | 0.01%                 |
| Toyota Motor Credit Corp.                 | \$250,000 | 3.20%  | 11/1/2027     | 236,019                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$270,000 | 4.45%  | 15/3/2044     | 235,988                    | 0.01%                 |
| Osintiv, Inc.                             | \$240,000 | 6.50%  | 1/2/2038      | 235,958                    | 0.01%                 |
| Hess Corp.                                | \$215,000 | 7.30%  | 15/8/2031     | 235,918                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$235,000 | 5.45%  | 1/4/2053      | 235,875                    | 0.01%                 |
| Ferguson Finance plc                      | \$250,000 | 4.65%  | 20/4/2032     | 235,825                    | 0.01%                 |
| ONEOK, Inc.                               | \$310,000 | 4.45%  | 1/9/2049      | 235,769                    | 0.01%                 |
| Simon Property Group LP                   | \$275,000 | 1.75%  | 1/2/2028      | 235,691                    | 0.01%                 |
| Hercules Capital, Inc.                    | \$275,000 | 2.63%  | 16/9/2026     | 235,376                    | 0.01%                 |
| Home Depot, Inc.                          | \$250,000 | 2.88%  | 15/4/2027     | 235,229                    | 0.01%                 |
| Republic Services, Inc.                   | \$275,000 | 2.30%  | 1/3/2030      | 235,191                    | 0.01%                 |
| Entergy Louisiana LLC                     | \$280,000 | 4.20%  | 1/9/2048      | 235,001                    | 0.01%                 |
| Synchrony Bank                            | \$250,000 | 5.63%  | 23/8/2027     | 234,834                    | 0.01%                 |
| Verizon Communications, Inc.              | \$285,000 | 4.13%  | 15/8/2046     | 234,813                    | 0.01%                 |
| Continental Resources, Inc.               | \$305,000 | 2.88%  | 1/4/2032      | 234,778                    | 0.01%                 |
| WEC Energy Group, Inc.                    | \$240,000 | 4.75%  | 15/1/2028     | 234,716                    | 0.01%                 |
| Phillips 66 Co.                           | \$250,000 | 3.55%  | 1/10/2026     | 234,678                    | 0.01%                 |
| Healthpeak OP LLC                         | \$270,000 | 3.00%  | 15/1/2030     | 234,608                    | 0.01%                 |
| AES Corp.                                 | \$290,000 | 2.45%  | 15/1/2031     | 234,584                    | 0.01%                 |
| Precision Castparts Corp.                 | \$275,000 | 3.90%  | 15/1/2043     | 234,484                    | 0.01%                 |
| Intel Corp.                               | \$250,000 | 3.15%  | 11/5/2027     | 234,441                    | 0.01%                 |
| Simon International Finance SCA           | €300,000  | 1.13%  | 19/3/2033     | 234,128                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.     | \$275,000 | 2.75%  | 15/12/2029    | 234,063                    | 0.01%                 |
| Haleon US Capital LLC                     | \$250,000 | 3.38%  | 24/3/2027     | 234,041                    | 0.01%                 |
| PayPal Holdings, Inc.                     | \$250,000 | 1.65%  | 1/6/2025      | 233,996                    | 0.01%                 |
| Applied Materials, Inc.                   | \$250,000 | 4.35%  | 1/4/2047      | 233,978                    | 0.01%                 |
| Verizon Communications, Inc.              | \$250,000 | 4.81%  | 15/3/2039     | 233,932                    | 0.01%                 |
| Brixmor Operating Partnership LP          | \$250,000 | 4.13%  | 15/6/2026     | 233,884                    | 0.01%                 |
| ConocoPhillips Co.                        | \$265,000 | 4.30%  | 15/11/2044    | 233,785                    | 0.01%                 |
| Georgia Power Co.                         | \$240,000 | 5.13%  | 15/5/2052     | 233,777                    | 0.01%                 |
| Brooklyn Union Gas Co.                    | \$305,000 | 4.27%  | 15/3/2048     | 233,757                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$245,000 | 3.15%  | 15/1/2026     | 233,599                    | 0.01%                 |
| Enterprise Products Operating LLC         | \$240,000 | 3.75%  | 15/2/2025     | 233,554                    | 0.01%                 |
| AT&T, Inc.                                | \$275,000 | 4.30%  | 15/12/2042    | 233,509                    | 0.01%                 |
| Truist Bank                               | \$250,000 | 3.63%  | 16/9/2025     | 233,472                    | 0.01%                 |
| Midwest Connector Capital Co. LLC         | \$255,000 | 4.63%  | 1/4/2029      | 233,440                    | 0.01%                 |
| KeyBank NA                                | \$250,000 | 4.70%  | 26/1/2026     | 233,434                    | 0.01%                 |
| Caterpillar Financial Services Corp.      | \$250,000 | 1.45%  | 15/5/2025     | 233,345                    | 0.01%                 |
| Comcast Corp.                             | €242,000  | 0.00%  | 14/9/2026     | 233,323                    | 0.01%                 |
| Sempra Energy                             | \$300,000 | 4.00%  | 1/2/2048      | 233,320                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.     | \$250,000 | 3.95%  | 15/1/2028     | 233,300                    | 0.01%                 |
| Avangrid, Inc.                            | \$255,000 | 3.80%  | 1/6/2029      | 233,179                    | 0.01%                 |
| MetLife, Inc.                             | \$180,000 | 10.75% | 1/8/2039      | 233,013                    | 0.01%                 |
| Duke Energy Progress LLC                  | \$280,000 | 4.15%  | 1/12/2044     | 232,892                    | 0.01%                 |
| Zoetis, Inc.                              | \$250,000 | 3.00%  | 12/9/2027     | 232,880                    | 0.01%                 |
| Citigroup, Inc.                           | €250,000  | 1.25%  | 10/4/2029     | 232,629                    | 0.01%                 |
| Southern California Gas Co.               | \$210,000 | 6.35%  | 15/11/2052    | 232,609                    | 0.01%                 |
| New York Life Global Funding              | \$300,000 | 1.20%  | 7/8/2030      | 232,183                    | 0.01%                 |
| Nevada Power Co.                          | \$250,000 | 3.70%  | 1/5/2029      | 232,116                    | 0.01%                 |
| HCA, Inc.                                 | \$290,000 | 2.38%  | 15/7/2031     | 231,993                    | 0.01%                 |
| State Street Corp.^                       | \$250,000 | 4.16%  | 4/8/2033      | 231,959                    | 0.01%                 |
| PacifiCorp                                | \$300,000 | 4.13%  | 15/1/2049     | 231,944                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$200,000 | 7.25%  | 15/1/2033     | 231,856                    | 0.01%                 |
| Devon Energy Corp.                        | \$205,000 | 7.88%  | 30/9/2031     | 231,844                    | 0.01%                 |
| Oracle Corp.                              | \$260,000 | 3.25%  | 15/5/2030     | 231,815                    | 0.01%                 |
| Kinder Morgan, Inc.                       | \$240,000 | 5.30%  | 1/12/2034     | 231,800                    | 0.01%                 |
| Union Pacific Corp.                       | \$300,000 | 3.85%  | 14/2/2072     | 231,719                    | 0.01%                 |
| Global Payments, Inc.                     | \$310,000 | 4.15%  | 15/8/2049     | 231,679                    | 0.01%                 |
| NRG Energy, Inc.                          | \$275,000 | 2.45%  | 2/12/2027     | 231,496                    | 0.01%                 |
| AEP Transmission Co. LLC                  | \$225,000 | 5.40%  | 15/3/2053     | 231,427                    | 0.01%                 |
| Deere & Co.                               | \$200,000 | 7.13%  | 3/3/2031      | 231,281                    | 0.01%                 |
| SBL Holdings, Inc.                        | \$260,000 | 5.13%  | 13/11/2026    | 231,252                    | 0.01%                 |
| S&P Global, Inc.                          | \$265,000 | 2.50%  | 1/12/2029     | 231,085                    | 0.01%                 |
| Pfizer, Inc.                              | \$250,000 | 4.30%  | 15/6/2043     | 231,057                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| JetBlue 2019-1 Class AA Pass Through Trust                                     | \$273,485 | 2.75%  | 15/5/2032     | 231,026                    | 0.01%                 |
| Mars, Inc.   | \$275,000 | 3.95%  | 1/4/2049      | 230,947                    | 0.01%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$234,063 | 4.74%  | 20/3/2025     | 230,897                    | 0.01%                 |
| Waste Management, Inc.   | \$290,000 | 1.50%  | 15/3/2031     | 230,761                    | 0.01%                 |
| PNC Bank NA  | \$250,000 | 4.05%  | 26/7/2028     | 230,701                    | 0.01%                 |
| Dollar General Corp.   | \$235,000 | 4.25%  | 20/9/2024     | 230,593                    | 0.01%                 |
| HP, Inc.   | \$250,000 | 3.00%  | 17/6/2027     | 230,589                    | 0.01%                 |
| Intel Corp.  | \$250,000 | 4.95%  | 25/3/2060     | 230,521                    | 0.01%                 |
| KeyBank NA   | \$250,000 | 4.15%  | 8/8/2025      | 230,500                    | 0.01%                 |
| Union Electric Co.   | \$250,000 | 3.50%  | 15/3/2029     | 230,435                    | 0.01%                 |
| Hershey Co.  | \$250,000 | 0.90%  | 1/6/2025      | 230,309                    | 0.01%                 |
| Enbridge Energy Partners LP  | \$200,000 | 7.38%  | 15/10/2045    | 230,120                    | 0.01%                 |
| Adobe, Inc.  | \$250,000 | 2.15%  | 1/2/2027      | 229,822                    | 0.01%                 |
| Sempra Energy  | \$225,000 | 6.00%  | 15/10/2039    | 229,616                    | 0.01%                 |
| Gray Oak Pipeline LLC  | \$250,000 | 2.60%  | 15/10/2025    | 229,526                    | 0.01%                 |
| Georgia-Pacific LLC  | \$250,000 | 1.75%  | 30/9/2025     | 229,511                    | 0.01%                 |
| Comcast Corp.  | \$275,000 | 4.00%  | 1/3/2048      | 229,497                    | 0.01%                 |
| Burlington Northern Santa Fe LLC   | \$250,000 | 4.45%  | 15/1/2053     | 229,143                    | 0.01%                 |
| Baltimore Gas & Electric Co.   | \$225,000 | 5.40%  | 1/6/2053      | 229,114                    | 0.01%                 |
| Welltower OP LLC   | £200,000  | 4.80%  | 20/11/2028    | 228,998                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                                      | \$275,000 | 2.40%  | 15/6/2031     | 228,979                    | 0.01%                 |
| San Diego Gas & Electric Co.   | \$250,000 | 4.50%  | 15/8/2040     | 228,884                    | 0.01%                 |
| Florida Power & Light Co.  | \$225,000 | 5.10%  | 1/4/2033      | 228,696                    | 0.01%                 |
| American Tower Corp.   | \$250,000 | 3.80%  | 15/8/2029     | 228,541                    | 0.01%                 |
| Evergy Metro, Inc.   | \$280,000 | 4.13%  | 1/4/2049      | 228,535                    | 0.01%                 |
| Chevron USA, Inc.  | \$250,000 | 0.69%  | 12/8/2025     | 228,533                    | 0.01%                 |
| Florida Power & Light Co.  | \$230,000 | 4.80%  | 15/5/2033     | 228,532                    | 0.01%                 |
| Citizens Bank NA   | \$250,000 | 3.75%  | 18/2/2026     | 228,432                    | 0.01%                 |
| Commonwealth Edison Co.  | \$330,000 | 3.00%  | 1/3/2050      | 228,345                    | 0.01%                 |
| CNH Industrial Capital LLC   | \$250,000 | 1.88%  | 15/1/2026     | 228,304                    | 0.01%                 |
| Comcast Corp.  | \$275,000 | 4.00%  | 1/11/2049     | 228,281                    | 0.01%                 |
| Truist Bank  | \$250,000 | 3.80%  | 30/10/2026    | 228,236                    | 0.01%                 |
| Kinder Morgan, Inc.  | \$330,000 | 3.60%  | 15/2/2051     | 228,190                    | 0.01%                 |
| Devon Energy Corp.   | \$270,000 | 4.75%  | 15/5/2042     | 228,089                    | 0.01%                 |
| Prologis LP  | \$335,000 | 3.00%  | 15/4/2050     | 227,897                    | 0.01%                 |
| Connecticut Light & Power Co.  | \$280,000 | 2.05%  | 1/7/2031      | 227,786                    | 0.01%                 |
| FMC Corp.  | \$260,000 | 3.45%  | 1/10/2029     | 227,765                    | 0.01%                 |
| MidAmerican Energy Co.   | \$245,000 | 3.65%  | 15/4/2029     | 227,763                    | 0.01%                 |
| Dow Chemical Co.   | €300,000  | 1.88%  | 15/3/2040     | 227,731                    | 0.01%                 |
| Cummins, Inc.  | \$250,000 | 0.75%  | 1/9/2025      | 227,701                    | 0.01%                 |
| Becton Dickinson & Co.   | \$287,000 | 3.79%  | 20/5/2050     | 227,603                    | 0.01%                 |
| Digital Intrepid Holding BV  | €300,000  | 0.63%  | 15/7/2031     | 227,506                    | 0.01%                 |
| Sutter Health  | \$275,000 | 2.29%  | 15/8/2030     | 227,392                    | 0.01%                 |
| Massachusetts Electric Co.   | \$225,000 | 5.90%  | 15/11/2039    | 227,281                    | 0.01%                 |
| J M Smucker Co.  | \$325,000 | 2.75%  | 15/9/2041     | 227,252                    | 0.01%                 |
| FS KKR Capital Corp.   | \$250,000 | 3.40%  | 15/1/2026     | 227,225                    | 0.01%                 |
| Citizens Bank NA*  | \$250,000 | 4.58%  | 9/8/2028      | 227,133                    | 0.01%                 |
| Burlington Northern Santa Fe LLC   | \$250,000 | 4.45%  | 15/3/2043     | 227,041                    | 0.01%                 |
| Union Pacific Corp.  | \$300,000 | 3.75%  | 5/2/2070      | 227,024                    | 0.01%                 |
| Salesforce, Inc.   | \$275,000 | 1.95%  | 15/7/2031     | 227,023                    | 0.01%                 |
| Colonial Pipeline Co.  | \$200,000 | 7.63%  | 15/4/2032     | 227,002                    | 0.01%                 |
| MPLX LP  | \$235,000 | 4.80%  | 15/2/2029     | 226,986                    | 0.01%                 |
| International Business Machines Corp.  | £200,000  | 4.88%  | 6/2/2038      | 226,701                    | 0.01%                 |
| Verizon Communications, Inc.   | £300,000  | 1.88%  | 3/11/2038     | 226,586                    | 0.01%                 |
| Owl Rock Technology Finance Corp.  | \$250,000 | 4.75%  | 15/12/2025    | 226,552                    | 0.01%                 |
| Williams Cos, Inc.   | \$245,000 | 5.30%  | 15/8/2052     | 226,376                    | 0.01%                 |
| Citizens Bank NA   | \$250,000 | 2.25%  | 28/4/2025     | 226,338                    | 0.01%                 |
| Mondelez International, Inc.   | \$350,000 | 2.63%  | 4/9/2050      | 226,312                    | 0.01%                 |
| Kellogg Co.  | \$225,000 | 5.25%  | 1/3/2033      | 226,184                    | 0.01%                 |
| Kinder Morgan, Inc.  | \$200,000 | 7.75%  | 15/1/2032     | 225,827                    | 0.01%                 |
| Exelon Corp.   | \$265,000 | 4.45%  | 15/4/2046     | 225,736                    | 0.01%                 |
| Florida Power & Light Co.  | \$230,000 | 4.40%  | 15/5/2028     | 225,683                    | 0.01%                 |
| Georgia Power Co.  | \$230,000 | 4.65%  | 16/5/2028     | 225,608                    | 0.01%                 |
| Cisco Systems, Inc.  | \$235,000 | 2.95%  | 28/2/2026     | 225,597                    | 0.01%                 |
| Kenvue, Inc.   | \$225,000 | 5.50%  | 22/3/2025     | 225,589                    | 0.01%                 |
| Sempra Energy  | \$235,000 | 3.30%  | 1/4/2025      | 225,571                    | 0.01%                 |
| DCP Midstream Operating LP   | \$200,000 | 8.13%  | 16/8/2030     | 225,530                    | 0.01%                 |
| Southern California Edison Co.   | \$215,000 | 5.95%  | 1/11/2032     | 225,438                    | 0.01%                 |
| Synovus Bank/Columbus GA   | \$250,000 | 5.63%  | 15/2/2028     | 225,361                    | 0.01%                 |
| Energy Transfer LP   | \$240,000 | 4.00%  | 1/10/2027     | 225,242                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Entergy Corp.                                | \$250,000 | 0.90%  | 15/9/2025     | 224,758                    | 0.01%                 |
| Microsoft Corp.                              | \$250,000 | 3.75%  | 12/2/2045     | 224,708                    | 0.01%                 |
| Apple, Inc.                                  | £200,000  | 3.05%  | 31/7/2029     | 224,696                    | 0.01%                 |
| Assurant, Inc.                               | \$260,000 | 3.70%  | 22/2/2030     | 224,535                    | 0.01%                 |
| Pacific Gas & Electric Co.                   | \$250,000 | 3.75%  | 1/7/2028      | 224,425                    | 0.01%                 |
| Danaher Corp.                                | \$325,000 | 2.80%  | 10/12/2051    | 224,398                    | 0.01%                 |
| CVS Health Corp.                             | \$250,000 | 3.25%  | 15/8/2029     | 224,371                    | 0.01%                 |
| Amgen, Inc.                                  | \$240,000 | 3.20%  | 2/11/2027     | 224,324                    | 0.01%                 |
| Marathon Oil Corp.                           | \$225,000 | 6.60%  | 1/10/2037     | 224,239                    | 0.01%                 |
| McDonald's Corp.                             | \$225,000 | 5.15%  | 9/9/2052      | 224,213                    | 0.01%                 |
| Waste Management, Inc.                       | \$350,000 | 2.50%  | 15/11/2050    | 224,180                    | 0.01%                 |
| CVS Health Corp.                             | \$225,000 | 5.25%  | 30/1/2031     | 224,142                    | 0.01%                 |
| Sempre                                       | \$225,000 | 5.50%  | 1/8/2033      | 223,859                    | 0.01%                 |
| Simon Property Group LP                      | \$265,000 | 2.45%  | 13/9/2029     | 223,692                    | 0.01%                 |
| Hershey Co.                                  | \$225,000 | 4.50%  | 4/5/2033      | 223,548                    | 0.01%                 |
| Stanley Black & Decker, Inc.                 | \$375,000 | 2.75%  | 15/11/2050    | 223,438                    | 0.01%                 |
| Duke Energy Corp.^                           | \$300,000 | 3.25%  | 15/1/2082     | 223,334                    | 0.01%                 |
| Wells Fargo & Co.^                           | £200,000  | 3.47%  | 26/4/2028     | 223,034                    | 0.01%                 |
| IQVIA, Inc.                                  | \$225,000 | 5.70%  | 15/5/2028     | 222,922                    | 0.01%                 |
| Hewlett Packard Enterprise Co.               | \$225,000 | 5.25%  | 1/7/2028      | 222,851                    | 0.01%                 |
| Fidelity National Information Services, Inc. | €225,000  | 1.50%  | 21/5/2027     | 222,793                    | 0.01%                 |
| Dollar General Corp.                         | \$225,000 | 5.20%  | 5/7/2028      | 222,699                    | 0.01%                 |
| Hershey Co.                                  | \$225,000 | 4.25%  | 4/5/2028      | 222,669                    | 0.01%                 |
| Vistra Operations Co. LLC                    | \$250,000 | 4.30%  | 15/7/2029     | 222,482                    | 0.01%                 |
| Virginia Electric & Power Co.                | \$225,000 | 5.00%  | 1/4/2033      | 222,421                    | 0.01%                 |
| Ally Financial, Inc.^                        | \$225,000 | 6.99%  | 13/6/2029     | 222,339                    | 0.01%                 |
| Kinder Morgan, Inc.                          | \$235,000 | 4.80%  | 1/2/2033      | 222,314                    | 0.01%                 |
| Ares Finance Co. III LLC^                    | \$300,000 | 4.13%  | 30/6/2051     | 222,313                    | 0.01%                 |
| Duke Energy Corp.                            | \$275,000 | 4.20%  | 15/6/2049     | 222,098                    | 0.01%                 |
| Arrow Electronics, Inc.                      | \$230,000 | 3.25%  | 8/9/2024      | 222,085                    | 0.01%                 |
| Equifax, Inc.                                | \$225,000 | 5.10%  | 1/6/2028      | 222,001                    | 0.01%                 |
| Principal Life Global Funding II             | \$250,000 | 0.88%  | 12/1/2026     | 221,979                    | 0.01%                 |
| Becton Dickinson & Co.                       | \$225,000 | 4.69%  | 13/2/2028     | 221,917                    | 0.01%                 |
| American Equity Investment Life Holding Co.  | \$230,000 | 5.00%  | 15/6/2027     | 221,900                    | 0.01%                 |
| Texas Health Resources                       | \$375,000 | 2.33%  | 15/11/2050    | 221,656                    | 0.01%                 |
| Crown Castle, Inc.                           | \$225,000 | 5.10%  | 1/5/2033      | 221,355                    | 0.01%                 |
| Silgan Holdings, Inc.                        | \$250,000 | 1.40%  | 1/4/2026      | 221,304                    | 0.01%                 |
| RGA Global Funding                           | \$250,000 | 2.00%  | 30/11/2026    | 221,282                    | 0.01%                 |
| Roper Technologies, Inc.                     | \$250,000 | 2.95%  | 15/9/2029     | 221,217                    | 0.01%                 |
| Time Warner Cable LLC                        | \$250,000 | 5.88%  | 15/11/2040    | 221,156                    | 0.01%                 |
| Walmart, Inc.                                | \$225,000 | 4.00%  | 15/4/2026     | 221,064                    | 0.01%                 |
| T-Mobile USA, Inc.                           | \$225,000 | 4.80%  | 15/7/2028     | 220,849                    | 0.01%                 |
| Jacobs Engineering Group, Inc.               | \$225,000 | 5.90%  | 1/3/2033      | 220,805                    | 0.01%                 |
| Travelers Property Casualty Corp.            | \$200,000 | 6.38%  | 15/3/2033     | 220,722                    | 0.01%                 |
| McDonald's Corp.                             | \$200,000 | 6.30%  | 1/3/2038      | 220,644                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.    | \$200,000 | 6.15%  | 15/11/2052    | 220,465                    | 0.01%                 |
| EOG Resources, Inc.                          | \$225,000 | 4.38%  | 15/4/2030     | 220,445                    | 0.01%                 |
| Legg Mason, Inc.                             | \$225,000 | 5.63%  | 15/1/2044     | 220,340                    | 0.01%                 |
| EOG Resources, Inc.                          | \$225,000 | 4.15%  | 15/1/2026     | 220,335                    | 0.01%                 |
| Fidelity National Information Services, Inc. | \$225,000 | 4.50%  | 15/7/2025     | 220,143                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$340,000 | 2.85%  | 15/5/2051     | 220,138                    | 0.01%                 |
| KeyCorp                                      | \$265,000 | 2.25%  | 6/4/2027      | 220,123                    | 0.01%                 |
| Honeywell International, Inc.                | \$225,000 | 4.50%  | 15/1/2034     | 220,054                    | 0.01%                 |
| Conagra Brands, Inc.                         | \$225,000 | 4.60%  | 1/11/2025     | 219,952                    | 0.01%                 |
| Elevance Health, Inc.                        | \$250,000 | 4.55%  | 1/3/2048      | 219,918                    | 0.01%                 |
| McDonald's Corp.                             | \$275,000 | 3.63%  | 1/5/2043      | 219,912                    | 0.01%                 |
| Clorox Co.                                   | \$225,000 | 4.60%  | 1/5/2032      | 219,743                    | 0.01%                 |
| Nucor Corp.                                  | \$200,000 | 6.40%  | 1/12/2037     | 219,717                    | 0.01%                 |
| NYU Langone Hospitals                        | \$250,000 | 4.37%  | 1/7/2047      | 219,682                    | 0.01%                 |
| Walmart, Inc.                                | \$225,000 | 3.90%  | 15/4/2028     | 219,620                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.        | \$300,000 | 1.88%  | 1/2/2033      | 219,542                    | 0.01%                 |
| Valmont Industries, Inc.                     | \$250,000 | 5.00%  | 1/10/2044     | 219,481                    | 0.01%                 |
| Fifth Third Bank NA                          | \$250,000 | 2.25%  | 1/2/2027      | 219,480                    | 0.01%                 |
| Athene Global Funding                        | \$235,000 | 2.50%  | 14/1/2025     | 219,419                    | 0.01%                 |
| Connecticut Light & Power Co.                | \$260,000 | 4.00%  | 1/4/2048      | 219,395                    | 0.01%                 |
| FirstEnergy Transmission LLC                 | \$225,000 | 4.35%  | 15/1/2025     | 219,390                    | 0.01%                 |
| Home Depot, Inc.                             | \$325,000 | 2.75%  | 15/9/2051     | 219,202                    | 0.01%                 |
| Flowerserve Corp.                            | \$275,000 | 2.80%  | 15/1/2032     | 219,079                    | 0.01%                 |
| Eastern Energy Gas Holdings LLC              | \$227,000 | 3.60%  | 15/12/2024    | 219,038                    | 0.01%                 |
| Honeywell International, Inc.                | \$225,000 | 4.25%  | 15/1/2029     | 219,037                    | 0.01%                 |
| Targa Resources Corp.                        | \$265,000 | 4.95%  | 15/4/2052     | 219,028                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Loews Corp.  | \$265,000  | 4.13%  | 15/5/2043     | 219,027                    | 0.01%                 |
| Avangrid, Inc.   | \$230,000  | 3.20%  | 15/4/2025     | 218,869                    | 0.01%                 |
| AT&T, Inc.   | €200,000   | 4.30%  | 18/11/2034    | 218,849                    | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc.                          | \$225,000  | 3.65%  | 1/11/2024     | 218,686                    | 0.01%                 |
| Simon Property Group LP  | \$250,000  | 4.75%  | 15/3/2042     | 218,539                    | 0.01%                 |
| Kinder Morgan, Inc.  | \$250,000  | 5.20%  | 1/3/2048      | 218,526                    | 0.01%                 |
| Enterprise Products Operating LLC                                  | \$310,000  | 3.20%  | 15/2/2052     | 218,503                    | 0.01%                 |
| Camden Property Trust  | \$300,000  | 3.35%  | 1/11/2049     | 218,349                    | 0.01%                 |
| QUALCOMM, Inc.   | \$225,000  | 3.45%  | 20/5/2025     | 218,328                    | 0.01%                 |
| Entergy Louisiana LLC  | \$240,000  | 4.00%  | 15/3/2033     | 218,232                    | 0.01%                 |
| Gilead Sciences, Inc.  | \$225,000  | 3.50%  | 1/2/2025      | 218,166                    | 0.01%                 |
| Verizon Communications, Inc.                                       | AUD400,000 | 2.65%  | 6/5/2030      | 217,966                    | 0.01%                 |
| Virginia Electric & Power Co.                                      | \$230,000  | 3.50%  | 15/3/2027     | 217,912                    | 0.01%                 |
| United Airlines 2019-2 Class AA Pass Through Trust                 | \$257,699  | 2.70%  | 1/5/2032      | 217,906                    | 0.01%                 |
| Edwards Lifesciences Corp.   | \$225,000  | 4.30%  | 15/6/2028     | 217,576                    | 0.01%                 |
| Dominion Energy, Inc.  | \$225,000  | 3.90%  | 1/10/2025     | 217,284                    | 0.01%                 |
| DXC Technology Co.   | \$250,000  | 1.80%  | 15/9/2026     | 217,264                    | 0.01%                 |
| Visa, Inc.   | \$275,000  | 1.10%  | 15/2/2031     | 217,222                    | 0.01%                 |
| JPMorgan Chase & Co. ^   | €247,000   | 1.00%  | 25/7/2031     | 217,105                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                                   | \$250,000  | 4.13%  | 15/6/2047     | 217,058                    | 0.01%                 |
| DENTSPLY SIRONA, Inc.  | \$250,000  | 3.25%  | 1/6/2030      | 216,926                    | 0.01%                 |
| Aviation Capital Group LLC   | \$250,000  | 1.95%  | 20/9/2026     | 216,850                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$250,000  | 4.00%  | 15/1/2032     | 216,816                    | 0.01%                 |
| Discover Financial Services  | \$225,000  | 3.95%  | 6/11/2024     | 216,783                    | 0.01%                 |
| General Electric Co.   | €200,000   | 4.13%  | 19/9/2035     | 216,715                    | 0.01%                 |
| PepsiCo, Inc.  | \$200,000  | 5.50%  | 15/1/2040     | 216,677                    | 0.01%                 |
| Southern California Edison Co.                                     | \$225,000  | 3.70%  | 1/8/2025      | 216,652                    | 0.01%                 |
| Alphabet, Inc.   | \$250,000  | 0.80%  | 15/8/2027     | 216,501                    | 0.01%                 |
| General Motors Financial Co., Inc.                                 | €200,000   | 4.50%  | 22/11/2027    | 216,390                    | 0.01%                 |
| Apple, Inc.  | \$250,000  | 3.75%  | 13/11/2047    | 216,366                    | 0.01%                 |
| Caterpillar, Inc.  | \$275,000  | 3.25%  | 19/9/2049     | 216,299                    | 0.01%                 |
| Progressive Corp.  | \$200,000  | 6.25%  | 1/12/2032     | 216,227                    | 0.01%                 |
| Sysco Corp.  | \$200,000  | 6.60%  | 1/4/2040      | 216,165                    | 0.01%                 |
| Bank of America Corp.  | €200,000   | 4.13%  | 12/6/2028     | 216,131                    | 0.01%                 |
| US Bancorp   | \$255,000  | 3.00%  | 30/7/2029     | 216,113                    | 0.01%                 |
| Progressive Corp.  | \$250,000  | 4.13%  | 15/4/2047     | 216,053                    | 0.01%                 |
| ONEOK Partners LP  | \$210,000  | 6.85%  | 15/10/2037    | 216,033                    | 0.01%                 |
| Mount Sinai Hospitals Group, Inc.                                  | \$280,000  | 3.74%  | 1/7/2049      | 215,906                    | 0.01%                 |
| Gilead Sciences, Inc.  | \$250,000  | 1.20%  | 1/10/2027     | 215,872                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.  | \$250,000  | 3.25%  | 15/2/2029     | 215,799                    | 0.01%                 |
| Enstar Group Ltd.  | \$275,000  | 3.10%  | 1/9/2031      | 215,797                    | 0.01%                 |
| KeyBank NA   | \$250,000  | 5.00%  | 26/1/2033     | 215,748                    | 0.01%                 |
| Exelon Corp.   | \$230,000  | 5.10%  | 15/6/2045     | 215,242                    | 0.01%                 |
| Markel Group, Inc.   | \$265,000  | 4.30%  | 1/11/2047     | 215,224                    | 0.01%                 |
| Wisconsin Public Service Corp.                                     | \$325,000  | 2.85%  | 1/12/2051     | 215,085                    | 0.01%                 |
| Genuine Parts Co.  | \$275,000  | 1.88%  | 1/11/2030     | 215,078                    | 0.01%                 |
| General Electric Co.   | €250,000   | 2.13%  | 17/5/2037     | 215,035                    | 0.01%                 |
| Analog Devices, Inc.   | \$250,000  | 1.70%  | 1/10/2028     | 214,806                    | 0.01%                 |
| Enterprise Products Operating LLC                                  | \$300,000  | 3.30%  | 15/2/2053     | 214,761                    | 0.01%                 |
| Chubb Corp.  | \$200,000  | 6.00%  | 11/5/2037     | 214,751                    | 0.01%                 |
| VF Corp.   | €200,000   | 4.25%  | 7/3/2029      | 214,714                    | 0.01%                 |
| Lear Corp.   | \$230,000  | 3.80%  | 15/9/2027     | 214,705                    | 0.01%                 |
| McDonald's Corp.   | \$225,000  | 3.50%  | 1/3/2027      | 214,672                    | 0.01%                 |
| Manufacturers & Traders Trust Co.                                  | \$250,000  | 3.40%  | 17/8/2027     | 214,648                    | 0.01%                 |
| State Street Corp. ^   | \$225,000  | 4.42%  | 13/5/2033     | 214,637                    | 0.01%                 |
| Hess Corp.   | \$220,000  | 3.50%  | 15/7/2024     | 214,561                    | 0.01%                 |
| Amgen, Inc.  | \$200,000  | 6.40%  | 1/2/2039      | 214,540                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$200,000  | 5.80%  | 15/3/2036     | 214,515                    | 0.01%                 |
| Ovintiv, Inc.  | \$200,000  | 7.38%  | 1/11/2031     | 214,358                    | 0.01%                 |
| AES Corp.  | \$240,000  | 1.38%  | 15/1/2026     | 214,345                    | 0.01%                 |
| Honeywell International, Inc.                                      | €200,000   | 3.75%  | 17/5/2032     | 214,273                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                                   | \$225,000  | 4.40%  | 15/5/2042     | 214,250                    | 0.01%                 |
| CubeSmart LP   | \$250,000  | 3.00%  | 15/2/2030     | 214,199                    | 0.01%                 |
| Bain Capital Specialty Finance, Inc.                               | \$250,000  | 2.55%  | 13/10/2026    | 214,124                    | 0.01%                 |
| Welltower OP LLC   | \$265,000  | 2.75%  | 15/1/2032     | 214,112                    | 0.01%                 |
| Diamondback Energy, Inc.   | \$250,000  | 3.13%  | 24/3/2031     | 214,051                    | 0.01%                 |
| Citigroup, Inc.  | \$225,000  | 3.40%  | 1/5/2026      | 214,018                    | 0.01%                 |
| Amcor Finance USA, Inc.  | \$225,000  | 4.50%  | 15/5/2028     | 214,010                    | 0.01%                 |
| Host Hotels & Resorts LP   | \$250,000  | 3.38%  | 15/12/2029    | 214,005                    | 0.01%                 |
| Xcel Energy, Inc.  | \$250,000  | 2.60%  | 1/12/2029     | 213,941                    | 0.01%                 |
| International Business Machines Corp.                              | €200,000   | 3.75%  | 6/2/2035      | 213,824                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| CVS Health Corp.  | \$225,000  | 4.88%  | 20/7/2035     | 213,764                    | 0.01%                 |
| NGPL PipeCo LLC   | \$225,000  | 4.88%  | 15/8/2027     | 213,742                    | 0.01%                 |
| Comcast Corp.   | \$225,000  | 3.30%  | 1/2/2027      | 213,603                    | 0.01%                 |
| Royalty Pharma plc  | \$300,000  | 3.30%  | 2/9/2040      | 213,582                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$285,000  | 3.35%  | 1/4/2051      | 213,551                    | 0.01%                 |
| Progress Energy, Inc.   | \$195,000  | 7.00%  | 30/10/2031    | 213,431                    | 0.01%                 |
| Nucor Corp.   | \$250,000  | 4.40%  | 1/5/2048      | 213,408                    | 0.01%                 |
| Reliance Standard Life Global Funding II                                      | \$225,000  | 2.50%  | 30/10/2024    | 213,350                    | 0.01%                 |
| General Motors Co.  | \$220,000  | 5.60%  | 15/10/2032    | 213,282                    | 0.01%                 |
| Block Financial LLC   | \$250,000  | 2.50%  | 15/7/2028     | 212,946                    | 0.01%                 |
| Citigroup, Inc.^  | €200,000   | 3.71%  | 22/9/2028     | 212,888                    | 0.01%                 |
| Celanese US Holdings LLC  | €200,000   | 4.78%  | 19/7/2026     | 212,795                    | 0.01%                 |
| Targa Resources Corp.   | \$240,000  | 4.20%  | 1/2/2033      | 212,791                    | 0.01%                 |
| Sempra Energy   | \$230,000  | 3.25%  | 15/6/2027     | 212,719                    | 0.01%                 |
| Prudential Financial, Inc.  | \$250,000  | 4.35%  | 25/2/2050     | 212,482                    | 0.01%                 |
| PepsiCo, Inc.   | €200,000   | 2.63%  | 28/4/2026     | 212,463                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$190,000  | 6.75%  | 1/4/2038      | 212,350                    | 0.01%                 |
| Norfolk Southern Corp.  | \$300,000  | 4.10%  | 15/5/2121     | 212,324                    | 0.01%                 |
| New York Life Global Funding  | CAD320,000 | 2.00%  | 17/4/2028     | 212,241                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$225,000  | 6.83%  | 23/10/2055    | 212,205                    | 0.01%                 |
| Memorial Sloan-Kettering Cancer Center  | \$250,000  | 4.13%  | 1/7/2052      | 212,037                    | 0.01%                 |
| Procter & Gamble Co.  | \$225,000  | 2.80%  | 25/3/2027     | 212,013                    | 0.01%                 |
| American Honda Finance Corp.  | €200,000   | 1.50%  | 19/10/2027    | 211,964                    | 0.01%                 |
| Owl Rock Capital Corp.  | \$260,000  | 2.88%  | 11/6/2028     | 211,867                    | 0.01%                 |
| Liberty Mutual Group, Inc.  | €200,000   | 4.63%  | 2/12/2030     | 211,712                    | 0.01%                 |
| Kraft Heinz Foods Co.   | \$215,000  | 5.00%  | 15/7/2035     | 211,684                    | 0.01%                 |
| American Tower Corp.  | \$245,000  | 2.90%  | 15/1/2030     | 211,649                    | 0.01%                 |
| DuPont de Nemours, Inc.   | \$215,000  | 4.73%  | 15/11/2028    | 211,627                    | 0.01%                 |
| New York Life Global Funding  | \$225,000  | 1.45%  | 14/1/2025     | 211,499                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$240,000  | 3.30%  | 1/12/2027     | 211,464                    | 0.01%                 |
| Assured Guaranty US Holdings, Inc.  | \$250,000  | 3.15%  | 15/6/2031     | 211,374                    | 0.01%                 |
| Targa Resources Corp.   | \$215,000  | 5.20%  | 1/7/2027      | 211,374                    | 0.01%                 |
| Molson Coors Beverage Co.   | €200,000   | 1.25%  | 15/7/2024     | 211,235                    | 0.01%                 |
| Prologis LP   | €200,000   | 3.00%  | 2/6/2026      | 211,061                    | 0.01%                 |
| Goldman Sachs Group, Inc.^  | CAD325,000 | 2.01%  | 28/2/2029     | 211,030                    | 0.01%                 |
| Brixmor Operating Partnership LP  | \$250,000  | 2.25%  | 1/4/2028      | 210,732                    | 0.01%                 |
| T-Mobile USA, Inc.  | \$300,000  | 3.30%  | 15/2/2051     | 210,634                    | 0.01%                 |
| Energy Transfer LP  | \$220,000  | 4.40%  | 15/3/2027     | 210,617                    | 0.01%                 |
| Campbell Soup Co.   | \$250,000  | 2.38%  | 24/4/2030     | 210,487                    | 0.01%                 |
| General Dynamics Corp.  | \$250,000  | 2.25%  | 1/6/2031      | 210,349                    | 0.01%                 |
| Sysco Corp.   | \$225,000  | 3.25%  | 15/7/2027     | 210,266                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.  | \$200,000  | 5.75%  | 1/11/2032     | 210,265                    | 0.01%                 |
| Zoetis, Inc.  | \$300,000  | 3.00%  | 15/5/2050     | 210,249                    | 0.01%                 |
| Sabal Trail Transmission LLC  | \$230,000  | 4.68%  | 1/5/2038      | 210,115                    | 0.01%                 |
| Kilroy Realty LP  | \$300,000  | 2.50%  | 15/11/2032    | 210,104                    | 0.01%                 |
| eBay, Inc.  | \$200,000  | 6.30%  | 22/11/2032    | 210,056                    | 0.01%                 |
| Mass General Brigham, Inc.  | \$300,000  | 3.34%  | 1/7/2060      | 210,002                    | 0.01%                 |
| JPMorgan Chase & Co.  | €200,000   | 1.50%  | 27/1/2025     | 209,857                    | 0.01%                 |
| MetLife, Inc.   | \$250,000  | 4.13%  | 13/8/2042     | 209,783                    | 0.01%                 |
| Kinder Morgan, Inc.   | \$245,000  | 5.05%  | 15/2/2046     | 209,658                    | 0.01%                 |
| Energy Transfer LP  | \$240,000  | 5.35%  | 15/5/2045     | 209,652                    | 0.01%                 |
| Capital One Financial Corp.   | \$225,000  | 3.75%  | 9/3/2027      | 209,596                    | 0.01%                 |
| PNC Bank NA   | \$250,000  | 2.70%  | 22/10/2029    | 209,502                    | 0.01%                 |
| AT&T, Inc.  | \$225,000  | 5.15%  | 15/11/2046    | 209,435                    | 0.01%                 |
| Burlington Northern Santa Fe LLC  | \$225,000  | 4.70%  | 1/9/2045      | 209,420                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                            | \$200,000  | 5.80%  | 15/1/2033     | 209,402                    | 0.01%                 |
| Citigroup, Inc.^  | \$250,000  | 3.88%  | 24/1/2039     | 209,307                    | 0.01%                 |
| Berkshire Hathaway Energy Co.   | \$225,000  | 5.15%  | 15/11/2043    | 209,171                    | 0.01%                 |
| Sutter Health   | \$225,000  | 3.70%  | 15/8/2028     | 209,156                    | 0.01%                 |
| Brown-Forman Corp.  | \$225,000  | 4.50%  | 15/7/2045     | 209,127                    | 0.01%                 |
| EIDP, Inc. <sup>1</sup>   | \$250,000  | 2.30%  | 15/7/2030     | 209,089                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.  | \$300,000  | 2.85%  | 15/10/2050    | 208,951                    | 0.01%                 |
| Northwestern University   | \$215,000  | 4.64%  | 1/12/2044     | 208,931                    | 0.01%                 |
| Duke University Health System, Inc.   | \$250,000  | 3.92%  | 1/6/2047      | 208,832                    | 0.01%                 |
| ConocoPhillips Co.  | \$248,000  | 3.76%  | 15/3/2042     | 208,696                    | 0.01%                 |
| Merck & Co., Inc.   | €200,000   | 0.50%  | 2/11/2024     | 208,694                    | 0.01%                 |
| Boeing Co.  | \$200,000  | 6.13%  | 15/2/2033     | 208,644                    | 0.01%                 |
| Goldman Sachs Group, Inc.   | \$200,000  | 6.45%  | 1/5/2036      | 208,468                    | 0.01%                 |
| Air Lease Corp.   | \$250,000  | 3.13%  | 1/12/2030     | 208,450                    | 0.01%                 |
| Public Storage  | \$250,000  | 2.30%  | 1/5/2031      | 208,377                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Metropolitan Life Global Funding I                     | €200,000   | 1.75%  | 25/5/2025     | 208,137                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                              | CAD285,000 | 2.76%  | 7/10/2024     | 208,116                    | 0.01%                 |
| Southern California Edison Co.                         | \$250,000  | 2.50%  | 1/6/2031      | 208,029                    | 0.01%                 |
| Georgia Power Co.                                      | \$215,000  | 4.70%  | 15/5/2032     | 207,969                    | 0.01%                 |
| CVS Health Corp.                                       | \$200,000  | 6.13%  | 15/9/2039     | 207,845                    | 0.01%                 |
| Home Depot, Inc.                                       | \$225,000  | 2.13%  | 15/9/2026     | 207,825                    | 0.01%                 |
| International Business Machines Corp.                  | \$225,000  | 3.50%  | 15/5/2029     | 207,818                    | 0.01%                 |
| Entergy Corp.  | \$225,000  | 2.95%  | 1/9/2026      | 207,769                    | 0.01%                 |
| McDonald's Corp.                                       | \$225,000  | 1.45%  | 1/9/2025      | 207,766                    | 0.01%                 |
| PulteGroup, Inc.                                       | \$200,000  | 6.38%  | 15/5/2033     | 207,756                    | 0.01%                 |
| Energy Transfer LP                                     | \$215,000  | 6.05%  | 1/6/2041      | 207,450                    | 0.01%                 |
| Southern California Edison Co.                         | \$200,000  | 6.00%  | 15/1/2034     | 207,387                    | 0.01%                 |
| PECO Energy Co.  | \$300,000  | 3.05%  | 15/3/2051     | 207,361                    | 0.01%                 |
| AT&T, Inc.   | €200,000   | 3.55%  | 17/12/2032    | 207,341                    | 0.01%                 |
| Southern Co.   | \$200,000  | 5.70%  | 15/10/2032    | 207,311                    | 0.01%                 |
| Corning, Inc.  | \$275,000  | 3.90%  | 15/11/2049    | 207,266                    | 0.01%                 |
| Marriott International, Inc.                           | \$214,000  | 3.75%  | 15/3/2025     | 207,196                    | 0.01%                 |
| Xilinx, Inc.   | \$240,000  | 2.38%  | 1/6/2030      | 207,196                    | 0.01%                 |
| Kimberly-Clark Corp.                                   | \$200,000  | 5.30%  | 1/3/2041      | 207,149                    | 0.01%                 |
| WP Carey, Inc.   | \$275,000  | 2.25%  | 1/4/2033      | 207,112                    | 0.01%                 |
| USAA Capital Corp.                                     | \$250,000  | 2.13%  | 1/5/2030      | 206,996                    | 0.01%                 |
| Philip Morris International, Inc.                      | \$250,000  | 2.10%  | 1/5/2030      | 206,941                    | 0.01%                 |
| Enterprise Products Operating LLC                      | \$225,000  | 4.85%  | 15/8/2042     | 206,921                    | 0.01%                 |
| Stryker Corp.  | €200,000   | 0.25%  | 3/12/2024     | 206,910                    | 0.01%                 |
| Xcel Energy, Inc.                                      | \$260,000  | 2.35%  | 15/11/2031    | 206,867                    | 0.01%                 |
| Verizon Communications, Inc.                           | €200,000   | 0.88%  | 2/4/2025      | 206,717                    | 0.01%                 |
| Lockheed Martin Corp.                                  | \$200,000  | 5.20%  | 15/2/2055     | 206,462                    | 0.01%                 |
| Louisville Gas & Electric Co.                          | \$215,000  | 3.30%  | 1/10/2025     | 206,313                    | 0.01%                 |
| Black Hills Corp.                                      | \$250,000  | 2.50%  | 15/6/2030     | 206,253                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC                    | \$360,000  | 2.80%  | 30/9/2050     | 206,045                    | 0.01%                 |
| ONEOK, Inc.  | \$200,000  | 6.35%  | 15/1/2031     | 205,871                    | 0.01%                 |
| Aetna, Inc.  | \$240,000  | 4.50%  | 15/5/2042     | 205,842                    | 0.01%                 |
| Farmers Exchange Capital                               | \$200,000  | 7.05%  | 15/7/2028     | 205,787                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^                            | CAD300,000 | 2.60%  | 30/11/2027    | 205,512                    | 0.01%                 |
| CVS Health Corp.                                       | \$200,000  | 5.88%  | 1/6/2053      | 205,462                    | 0.01%                 |
| Kinder Morgan, Inc.                                    | \$225,000  | 5.45%  | 1/8/2052      | 205,459                    | 0.01%                 |
| Southern California Gas Co.                            | \$220,000  | 2.95%  | 15/4/2027     | 205,314                    | 0.01%                 |
| Kinder Morgan Energy Partners LP                       | \$225,000  | 5.50%  | 1/3/2044      | 205,259                    | 0.01%                 |
| Eversource Energy                                      | \$235,000  | 3.38%  | 1/3/2032      | 205,254                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.                  | \$300,000  | 3.55%  | 15/3/2052     | 205,189                    | 0.01%                 |
| Goldman Sachs Group, Inc.                              | \$225,000  | 4.75%  | 21/10/2045    | 205,121                    | 0.01%                 |
| Mastercard, Inc.                                       | €200,000   | 2.10%  | 1/12/2027     | 205,063                    | 0.01%                 |
| Apple, Inc.  | €200,000   | 1.63%  | 10/11/2026    | 204,960                    | 0.01%                 |
| eBay, Inc.   | \$200,000  | 5.95%  | 22/11/2027    | 204,861                    | 0.01%                 |
| S&P Global, Inc.                                       | \$250,000  | 3.70%  | 1/3/2052      | 204,680                    | 0.01%                 |
| Sabra Health Care LP                                   | \$250,000  | 3.90%  | 15/10/2029    | 204,470                    | 0.01%                 |
| Comcast Corp.  | \$225,000  | 4.60%  | 15/8/2045     | 204,469                    | 0.01%                 |
| Flowers Foods, Inc.                                    | \$250,000  | 2.40%  | 15/3/2031     | 204,405                    | 0.01%                 |
| Comcast Corp.  | \$250,000  | 1.95%  | 15/1/2031     | 204,397                    | 0.01%                 |
| Nestle Holdings, Inc.                                  | \$200,000  | 4.85%  | 14/3/2033     | 204,226                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.                             | \$200,000  | 5.45%  | 15/3/2053     | 204,183                    | 0.01%                 |
| Stellantis Finance US, Inc.                            | \$200,000  | 6.38%  | 12/9/2032     | 204,159                    | 0.01%                 |
| Florida Power & Light Co.                              | \$190,000  | 5.95%  | 1/2/2038      | 204,147                    | 0.01%                 |
| Piedmont Natural Gas Co., Inc.                         | \$225,000  | 3.50%  | 1/6/2029      | 204,131                    | 0.01%                 |
| Universal Health Services, Inc.                        | \$250,000  | 2.65%  | 15/10/2030    | 204,078                    | 0.01%                 |
| Avery Dennison Corp.                                   | \$200,000  | 5.75%  | 15/3/2033     | 204,058                    | 0.01%                 |
| Continental Airlines 2012-2 Class A Pass Through Trust | \$210,836  | 4.00%  | 29/10/2024    | 204,018                    | 0.01%                 |
| Leidos, Inc.   | \$205,000  | 5.75%  | 15/3/2033     | 203,995                    | 0.01%                 |
| Prologis LP  | €200,000   | 2.25%  | 30/6/2029     | 203,959                    | 0.01%                 |
| Walt Disney Co.  | \$200,000  | 5.40%  | 1/10/2043     | 203,951                    | 0.01%                 |
| UnitedHealth Group, Inc.                               | \$250,000  | 3.88%  | 15/8/2059     | 203,946                    | 0.01%                 |
| Northrop Grumman Corp.                                 | \$200,000  | 5.25%  | 1/5/2050      | 203,699                    | 0.01%                 |
| Exelon Corp.   | \$230,000  | 4.70%  | 15/4/2050     | 203,667                    | 0.01%                 |
| Crown Castle, Inc.                                     | \$230,000  | 3.30%  | 1/7/2030      | 203,656                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                       | \$250,000  | 1.45%  | 15/10/2030    | 203,485                    | 0.01%                 |
| Komatsu Finance America, Inc.                          | \$200,000  | 5.50%  | 6/10/2027     | 203,472                    | 0.01%                 |
| HCA, Inc.  | \$225,000  | 5.25%  | 15/6/2049     | 203,453                    | 0.01%                 |
| Estee Lauder Cos, Inc.                                 | \$200,000  | 5.15%  | 15/5/2053     | 203,382                    | 0.01%                 |
| General Motors Financial Co., Inc.                     | \$200,000  | 6.40%  | 9/1/2033      | 203,285                    | 0.01%                 |
| Applied Materials, Inc.                                | \$200,000  | 5.10%  | 1/10/2035     | 203,233                    | 0.01%                 |
| State Street Corp.                                     | \$250,000  | 2.20%  | 3/3/2031      | 203,117                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| FMC Corp.                                    | \$200,000 | 6.38%  | 18/5/2053     | 203,088                    | 0.01%                 |
| AT&T, Inc.                                   | \$212,000 | 4.10%  | 15/2/2028     | 203,057                    | 0.01%                 |
| Diamondback Energy, Inc.                     | \$200,000 | 6.25%  | 15/3/2053     | 203,035                    | 0.01%                 |
| ONEOK Partners LP                            | \$210,000 | 6.13%  | 1/2/2041      | 203,034                    | 0.01%                 |
| Walgreens Boots Alliance, Inc.               | \$245,000 | 4.80%  | 18/11/2044    | 203,015                    | 0.01%                 |
| Texas Instruments, Inc.                      | \$200,000 | 5.00%  | 14/3/2053     | 202,998                    | 0.01%                 |
| Eversource Energy                            | \$225,000 | 0.80%  | 15/8/2025     | 202,650                    | 0.01%                 |
| NSTAR Electric Co.                           | \$200,000 | 5.50%  | 15/3/2040     | 202,634                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.                   | \$215,000 | 4.75%  | 15/3/2039     | 202,500                    | 0.01%                 |
| Comcast Corp.                                | £200,000  | 1.50%  | 20/2/2029     | 202,484                    | 0.01%                 |
| Comerica Bank^                               | \$250,000 | 5.33%  | 25/8/2033     | 202,389                    | 0.01%                 |
| McDonald's Corp.                             | €200,000  | 2.38%  | 31/5/2029     | 202,371                    | 0.01%                 |
| Hess Corp.                                   | \$185,000 | 7.13%  | 15/3/2033     | 202,347                    | 0.01%                 |
| eBay, Inc.                                   | \$200,000 | 5.90%  | 22/11/2025    | 202,312                    | 0.01%                 |
| Duke Energy Florida LLC                      | \$270,000 | 3.40%  | 1/10/2046     | 202,201                    | 0.01%                 |
| President & Fellows of Harvard College       | \$200,000 | 4.88%  | 15/10/2040    | 202,189                    | 0.01%                 |
| General Motors Co.                           | \$200,000 | 6.75%  | 1/4/2046      | 202,132                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                | \$209,000 | 3.50%  | 1/2/2025      | 202,035                    | 0.01%                 |
| Norfolk Southern Corp.                       | \$240,000 | 4.15%  | 28/2/2048     | 201,781                    | 0.01%                 |
| Aon Corp/Aon Global Holdings plc             | \$200,000 | 5.35%  | 28/2/2033     | 201,646                    | 0.01%                 |
| PepsiCo, Inc.                                | \$200,000 | 4.45%  | 15/2/2033     | 201,644                    | 0.01%                 |
| Brown & Brown, Inc.                          | \$250,000 | 2.38%  | 15/3/2031     | 201,625                    | 0.01%                 |
| Regency Centers LP                           | \$235,000 | 2.95%  | 15/9/2029     | 201,525                    | 0.01%                 |
| Atmos Energy Corp.                           | \$195,000 | 5.45%  | 15/10/2032    | 201,500                    | 0.01%                 |
| PepsiCo, Inc.                                | \$250,000 | 1.40%  | 25/2/2031     | 201,328                    | 0.01%                 |
| Dow Chemical Co.                             | \$221,000 | 4.25%  | 1/10/2034     | 201,221                    | 0.01%                 |
| W R Berkley Corp.                            | \$230,000 | 4.75%  | 1/8/2044      | 201,177                    | 0.01%                 |
| LKQ Corp.                                    | \$200,000 | 6.25%  | 15/6/2033     | 201,158                    | 0.01%                 |
| McDonald's Corp.                             | €200,000  | 0.90%  | 15/6/2026     | 201,107                    | 0.01%                 |
| Illumina, Inc.                               | \$200,000 | 5.75%  | 13/12/2027    | 201,064                    | 0.01%                 |
| Mondelez International, Inc.                 | €200,000  | 1.63%  | 8/3/2027      | 200,928                    | 0.01%                 |
| Sonoco Products Co.                          | \$225,000 | 2.25%  | 1/2/2027      | 200,908                    | 0.01%                 |
| Brown-Forman Corp.                           | \$200,000 | 4.75%  | 15/4/2033     | 200,899                    | 0.01%                 |
| Revvity, Inc.                                | \$250,000 | 2.25%  | 15/9/2031     | 200,884                    | 0.01%                 |
| PepsiCo, Inc.                                | \$200,000 | 4.65%  | 15/2/2053     | 200,874                    | 0.01%                 |
| Daimler Truck Finance North America LLC      | \$225,000 | 2.00%  | 14/12/2026    | 200,827                    | 0.01%                 |
| Amtcor Flexibles North America, Inc.         | \$245,000 | 2.69%  | 25/5/2031     | 200,777                    | 0.01%                 |
| Hyatt Hotels Corp.                           | \$200,000 | 5.75%  | 23/4/2030     | 200,661                    | 0.01%                 |
| Honeywell International, Inc.                | \$250,000 | 1.75%  | 1/9/2031      | 200,586                    | 0.01%                 |
| Zoetis, Inc.                                 | \$200,000 | 5.40%  | 14/11/2025    | 200,580                    | 0.01%                 |
| UnitedHealth Group, Inc.                     | \$200,000 | 5.15%  | 15/10/2025    | 200,541                    | 0.01%                 |
| Time Warner Cable LLC                        | £200,000  | 5.25%  | 15/7/2042     | 200,522                    | 0.01%                 |
| Duke Energy Carolinas LLC                    | \$200,000 | 5.30%  | 15/2/2040     | 200,505                    | 0.01%                 |
| Microsoft Corp.                              | \$200,000 | 4.50%  | 1/10/2040     | 200,493                    | 0.01%                 |
| Illumina, Inc.                               | \$200,000 | 5.80%  | 12/12/2025    | 200,489                    | 0.01%                 |
| Elevance Health, Inc.                        | \$225,000 | 4.55%  | 15/5/2052     | 200,459                    | 0.01%                 |
| Fortune Brands Innovations, Inc.             | \$200,000 | 5.88%  | 1/6/2033      | 200,436                    | 0.01%                 |
| American Electric Power Co., Inc.^           | \$250,000 | 3.88%  | 15/2/2062     | 200,424                    | 0.01%                 |
| San Diego Gas & Electric Co.                 | \$250,000 | 1.70%  | 1/10/2030     | 200,400                    | 0.01%                 |
| Apple, Inc.                                  | \$300,000 | 2.40%  | 20/8/2050     | 200,267                    | 0.01%                 |
| Oklahoma Gas & Electric Co.                  | \$225,000 | 3.25%  | 1/4/2030      | 200,260                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.     | \$200,000 | 6.50%  | 10/3/2028     | 200,093                    | 0.01%                 |
| AbbVie, Inc.                                 | €200,000  | 2.13%  | 17/11/2028    | 200,066                    | 0.01%                 |
| Eastman Chemical Co.                         | \$200,000 | 5.75%  | 8/3/2033      | 199,990                    | 0.01%                 |
| Fidelity National Information Services, Inc. | €200,000  | 0.63%  | 3/12/2025     | 199,989                    | 0.01%                 |
| Western Digital Corp.                        | \$250,000 | 2.85%  | 1/2/2029      | 199,933                    | 0.01%                 |
| US Bancorp^                                  | \$200,000 | 5.78%  | 12/6/2029     | 199,921                    | 0.01%                 |
| Raytheon Technologies Corp.                  | \$200,000 | 5.00%  | 27/2/2026     | 199,764                    | 0.01%                 |
| Kimberly-Clark Corp.                         | \$200,000 | 4.50%  | 16/2/2033     | 199,744                    | 0.01%                 |
| Tapestry, Inc.                               | \$250,000 | 3.05%  | 15/3/2032     | 199,734                    | 0.01%                 |
| Valero Energy Corp.                          | \$285,000 | 3.65%  | 1/12/2051     | 199,730                    | 0.01%                 |
| McDonald's Corp.                             | €200,000  | 1.75%  | 3/5/2028      | 199,626                    | 0.01%                 |
| Whirlpool Corp.                              | \$200,000 | 5.50%  | 1/3/2033      | 199,624                    | 0.01%                 |
| John Deere Capital Corp.                     | \$200,000 | 4.75%  | 8/6/2026      | 199,592                    | 0.01%                 |
| Lockheed Martin Corp.                        | \$200,000 | 4.95%  | 15/10/2025    | 199,585                    | 0.01%                 |
| John Deere Capital Corp.                     | \$200,000 | 4.95%  | 6/6/2025      | 199,567                    | 0.01%                 |
| Devon Energy Corp.                           | \$230,000 | 5.00%  | 15/6/2045     | 199,543                    | 0.01%                 |
| KLA Corp.                                    | \$265,000 | 3.30%  | 1/3/2050      | 199,524                    | 0.01%                 |
| Amgen, Inc.                                  | \$200,000 | 5.51%  | 2/3/2026      | 199,514                    | 0.01%                 |
| Phillips 66                                  | \$290,000 | 3.30%  | 15/3/2052     | 199,445                    | 0.01%                 |
| Lowe's Cos, Inc.                             | \$200,000 | 5.85%  | 1/4/2063      | 199,409                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| McKesson Corp.                                | \$200,000 | 5.25%  | 15/2/2026     | 199,334                    | 0.01%                 |
| Intel Corp.                                   | \$200,000 | 4.88%  | 10/2/2028     | 199,288                    | 0.01%                 |
| LKQ Corp.                                     | \$200,000 | 5.75%  | 15/6/2028     | 199,242                    | 0.01%                 |
| CVS Health Corp.                              | \$200,000 | 5.25%  | 21/2/2033     | 199,235                    | 0.01%                 |
| NiSource, Inc.                                | \$200,000 | 5.65%  | 1/2/2045      | 199,189                    | 0.01%                 |
| Daimler Truck Finance North America LLC       | \$200,000 | 5.15%  | 16/1/2026     | 199,054                    | 0.01%                 |
| Amgen, Inc.                                   | \$200,000 | 5.25%  | 2/3/2025      | 199,014                    | 0.01%                 |
| EQT Corp.                                     | \$190,000 | 7.00%  | 1/2/2030      | 198,945                    | 0.01%                 |
| Medtronic Global Holdings SCA                 | €300,000  | 1.63%  | 15/10/2050    | 198,939                    | 0.01%                 |
| Essential Utilities, Inc.                     | \$245,000 | 2.40%  | 1/5/2031      | 198,906                    | 0.01%                 |
| Linde, Inc.                                   | \$200,000 | 4.80%  | 5/12/2024     | 198,906                    | 0.01%                 |
| Fortive Corp.                                 | \$250,000 | 4.30%  | 15/6/2046     | 198,887                    | 0.01%                 |
| Commonwealth Edison Co.                       | \$235,000 | 2.20%  | 1/3/2030      | 198,883                    | 0.01%                 |
| Providence St Joseph Health Obligated Group   | \$200,000 | 5.40%  | 1/10/2033     | 198,876                    | 0.01%                 |
| Duke Energy Florida LLC                       | \$230,000 | 2.50%  | 1/12/2029     | 198,818                    | 0.01%                 |
| Ovintiv Exploration, Inc.                     | \$200,000 | 5.38%  | 1/1/2026      | 198,812                    | 0.01%                 |
| CNH Industrial Capital LLC                    | \$200,000 | 5.45%  | 14/10/2025    | 198,790                    | 0.01%                 |
| John Deere Capital Corp.                      | \$200,000 | 4.70%  | 10/6/2030     | 198,715                    | 0.01%                 |
| Monongahela Power Co.                         | \$205,000 | 5.40%  | 15/12/2043    | 198,643                    | 0.01%                 |
| Kraft Heinz Foods Co.                         | \$200,000 | 5.50%  | 1/6/2050      | 198,634                    | 0.01%                 |
| Alcoa Nederland Holding BV                    | \$200,000 | 6.13%  | 15/5/2028     | 198,631                    | 0.01%                 |
| CSX Corp.                                     | \$250,000 | 3.80%  | 15/4/2050     | 198,628                    | 0.01%                 |
| International Business Machines Corp.         | €200,000  | 1.75%  | 7/3/2028      | 198,576                    | 0.01%                 |
| State Street Corp. ^                          | \$200,000 | 5.10%  | 18/5/2026     | 198,572                    | 0.01%                 |
| Nestle Holdings, Inc.                         | \$200,000 | 4.70%  | 15/1/2053     | 198,566                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$200,000 | 5.15%  | 1/9/2043      | 198,533                    | 0.01%                 |
| Linde, Inc.                                   | \$200,000 | 4.70%  | 5/12/2025     | 198,503                    | 0.01%                 |
| Merck & Co., Inc.                             | \$200,000 | 4.50%  | 17/5/2033     | 198,493                    | 0.01%                 |
| MassMutual Global Funding II                  | \$200,000 | 5.05%  | 14/6/2028     | 198,490                    | 0.01%                 |
| PACCAR Financial Corp.                        | \$200,000 | 4.45%  | 30/3/2026     | 198,490                    | 0.01%                 |
| Prologis LP                                   | \$200,000 | 5.13%  | 15/1/2034     | 198,486                    | 0.01%                 |
| Extra Space Storage LP                        | \$200,000 | 5.50%  | 1/7/2030      | 198,419                    | 0.01%                 |
| EQT Corp.                                     | \$200,000 | 5.70%  | 1/4/2028      | 198,310                    | 0.01%                 |
| Marathon Petroleum Corp.                      | \$200,000 | 5.13%  | 15/12/2026    | 198,277                    | 0.01%                 |
| PartnerRe Ireland Finance DAC                 | €200,000  | 1.25%  | 15/9/2026     | 198,264                    | 0.01%                 |
| General Motors Financial Co., Inc.            | \$200,000 | 5.85%  | 6/4/2030      | 198,262                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                 | \$235,000 | 4.45%  | 15/1/2049     | 198,241                    | 0.01%                 |
| Dow Chemical Co.                              | \$200,000 | 4.80%  | 30/11/2028    | 198,226                    | 0.01%                 |
| Philip Morris International, Inc.             | \$250,000 | 3.88%  | 21/8/2042     | 198,173                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$200,000 | 5.88%  | 15/11/2027    | 198,172                    | 0.01%                 |
| Continental Resources, Inc.                   | \$255,000 | 4.90%  | 1/6/2044      | 198,156                    | 0.01%                 |
| OWL Rock Core Income Corp.                    | \$200,000 | 7.75%  | 16/9/2027     | 197,999                    | 0.01%                 |
| Comcast Corp.                                 | \$200,000 | 4.80%  | 15/5/2033     | 197,930                    | 0.01%                 |
| Eastman Chemical Co.                          | \$235,000 | 4.65%  | 15/10/2044    | 197,884                    | 0.01%                 |
| Church & Dwight Co., Inc.                     | \$200,000 | 5.00%  | 15/6/2052     | 197,867                    | 0.01%                 |
| 3M Co.  | \$250,000 | 3.70%  | 15/4/2050     | 197,857                    | 0.01%                 |
| Philip Morris International, Inc.             | \$200,000 | 5.13%  | 15/2/2030     | 197,810                    | 0.01%                 |
| Starbucks Corp.                               | \$200,000 | 4.80%  | 15/2/2033     | 197,732                    | 0.01%                 |
| Amcor Finance USA, Inc.                       | \$200,000 | 5.63%  | 26/5/2033     | 197,725                    | 0.01%                 |
| Aldar Investment Properties Sukuk Ltd.        | \$200,000 | 4.88%  | 24/5/2033     | 197,688                    | 0.01%                 |
| Brown-Forman Corp.                            | \$204,000 | 3.50%  | 15/4/2025     | 197,685                    | 0.01%                 |
| Sun Communities Operating LP                  | \$250,000 | 2.70%  | 15/7/2031     | 197,610                    | 0.01%                 |
| Advance Auto Parts, Inc.                      | \$200,000 | 5.90%  | 9/3/2026      | 197,608                    | 0.01%                 |
| PNC Bank NA                                   | \$215,000 | 3.25%  | 22/1/2028     | 197,603                    | 0.01%                 |
| Allegion US Holding Co., Inc.                 | \$200,000 | 5.41%  | 1/7/2032      | 197,602                    | 0.01%                 |
| AES Corp.                                     | \$220,000 | 3.95%  | 15/7/2030     | 197,552                    | 0.01%                 |
| Tucson Electric Power Co.                     | \$250,000 | 1.50%  | 1/8/2030      | 197,429                    | 0.01%                 |
| Verizon Communications, Inc.                  | £200,000  | 1.13%  | 3/11/2028     | 197,428                    | 0.01%                 |
| Mars, Inc.                                    | \$200,000 | 4.65%  | 20/4/2031     | 197,404                    | 0.01%                 |
| Starbucks Corp.                               | \$210,000 | 3.50%  | 1/3/2028      | 197,328                    | 0.01%                 |
| Advance Auto Parts, Inc.                      | \$200,000 | 5.95%  | 9/3/2028      | 197,245                    | 0.01%                 |
| Cargill, Inc.                                 | \$200,000 | 4.50%  | 24/6/2026     | 197,101                    | 0.01%                 |
| Burlington Northern Santa Fe LLC              | \$200,000 | 5.05%  | 1/3/2041      | 197,087                    | 0.01%                 |
| AHS Hospital Corp.                            | \$300,000 | 2.78%  | 1/7/2051      | 197,084                    | 0.01%                 |
| Estee Lauder Cos, Inc.                        | \$200,000 | 4.38%  | 15/5/2028     | 197,076                    | 0.01%                 |
| Cargill, Inc.                                 | \$200,000 | 4.75%  | 24/4/2033     | 197,051                    | 0.01%                 |
| Keurig Dr Pepper, Inc.                        | \$225,000 | 4.50%  | 15/11/2045    | 197,031                    | 0.01%                 |
| Legg Mason, Inc.                              | \$200,000 | 4.75%  | 15/3/2026     | 197,006                    | 0.01%                 |
| FMC Corp.                                     | \$200,000 | 5.15%  | 18/5/2026     | 197,002                    | 0.01%                 |
| Duke Energy Indiana LLC                       | \$195,000 | 5.40%  | 1/4/2053      | 196,979                    | 0.01%                 |
| Franklin Resources, Inc.                      | \$250,000 | 1.60%  | 30/10/2030    | 196,977                    | 0.01%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.   | €200,000   | 0.75%  | 18/3/2027     | 196,954                    | 0.01%                 |
| Estee Lauder Cos, Inc.  | \$200,000  | 4.65%  | 15/5/2033     | 196,735                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$200,000  | 6.70%  | 1/4/2053      | 196,717                    | 0.01%                 |
| UMass Memorial Health Care Obligated Group                                    | \$200,000  | 5.36%  | 1/7/2052      | 196,710                    | 0.01%                 |
| Euronet Worldwide, Inc.   | €200,000   | 1.38%  | 22/5/2026     | 196,525                    | 0.01%                 |
| Mondelez International, Inc.  | CAD270,000 | 3.25%  | 7/3/2025      | 196,497                    | 0.01%                 |
| Merck & Co., Inc.   | \$300,000  | 2.45%  | 24/6/2050     | 196,487                    | 0.01%                 |
| Citizens Financial Group, Inc.  | \$250,000  | 2.50%  | 6/2/2030      | 196,481                    | 0.01%                 |
| HP, Inc.  | \$200,000  | 5.50%  | 15/1/2033     | 196,447                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$200,000  | 6.15%  | 15/1/2033     | 196,415                    | 0.01%                 |
| McCormick & Co., Inc.   | \$200,000  | 4.95%  | 15/4/2033     | 196,403                    | 0.01%                 |
| Constellation Brands, Inc.  | \$200,000  | 4.90%  | 1/5/2033      | 196,377                    | 0.01%                 |
| PacifiCorp  | \$200,000  | 6.00%  | 15/1/2039     | 196,338                    | 0.01%                 |
| EIDP, Inc.  | \$200,000  | 4.50%  | 15/5/2026     | 196,333                    | 0.01%                 |
| SSM Health Care Corp.   | \$200,000  | 4.89%  | 1/6/2028      | 196,330                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.  | €200,000   | 2.38%  | 15/4/2032     | 196,236                    | 0.01%                 |
| American Homes 4 Rent LP  | \$300,000  | 3.38%  | 15/7/2051     | 196,231                    | 0.01%                 |
| International Business Machines Corp.   | \$200,000  | 4.75%  | 6/2/2033      | 196,224                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$250,000  | 5.13%  | 1/7/2049      | 196,084                    | 0.01%                 |
| Verizon Communications, Inc.  | €200,000   | 2.63%  | 1/12/2031     | 196,075                    | 0.01%                 |
| John Deere Capital Corp.  | \$200,000  | 4.35%  | 15/9/2032     | 196,025                    | 0.01%                 |
| Jefferies Financial Group, Inc.   | \$200,000  | 4.85%  | 15/1/2027     | 195,951                    | 0.01%                 |
| AT&T, Inc.  | \$225,000  | 4.65%  | 1/6/2044      | 195,942                    | 0.01%                 |
| Smithfield Foods, Inc.  | \$250,000  | 3.00%  | 15/10/2030    | 195,922                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$225,000  | 4.25%  | 1/2/2049      | 195,912                    | 0.01%                 |
| RenaissanceRe Holdings Ltd.   | \$200,000  | 5.75%  | 5/6/2033      | 195,885                    | 0.01%                 |
| Sealed Air Corp.  | \$225,000  | 1.57%  | 15/10/2026    | 195,872                    | 0.01%                 |
| Waste Management, Inc.  | \$200,000  | 4.63%  | 15/2/2033     | 195,870                    | 0.01%                 |
| Walgreens Boots Alliance, Inc.  | \$275,000  | 4.10%  | 15/4/2050     | 195,814                    | 0.01%                 |
| EIDP, Inc.  | \$200,000  | 4.80%  | 15/5/2033     | 195,778                    | 0.01%                 |
| MetLife, Inc.   | \$200,000  | 4.55%  | 23/3/2030     | 195,766                    | 0.01%                 |
| Reinsurance Group of America, Inc.  | \$215,000  | 3.90%  | 15/5/2029     | 195,755                    | 0.01%                 |
| Apple, Inc.   | €200,000   | 1.38%  | 24/5/2029     | 195,719                    | 0.01%                 |
| John Deere Capital Corp.  | \$200,000  | 4.05%  | 8/9/2025      | 195,702                    | 0.01%                 |
| Enterprise Products Operating LLC   | \$180,000  | 6.45%  | 1/9/2040      | 195,679                    | 0.01%                 |
| NiSource, Inc.  | \$215,000  | 4.80%  | 15/2/2044     | 195,521                    | 0.01%                 |
| Public Storage  | \$225,000  | 1.85%  | 1/5/2028      | 195,509                    | 0.01%                 |
| ERAC USA Finance LLC  | \$200,000  | 4.90%  | 1/5/2033      | 195,471                    | 0.01%                 |
| Nucor Corp.   | \$209,000  | 2.00%  | 1/6/2025      | 195,455                    | 0.01%                 |
| Abbott Laboratories   | \$200,000  | 3.88%  | 15/9/2025     | 195,446                    | 0.01%                 |
| Athene Global Funding   | \$220,000  | 2.95%  | 12/11/2026    | 195,364                    | 0.01%                 |
| UPMC  | \$200,000  | 5.04%  | 15/5/2033     | 195,300                    | 0.01%                 |
| Fred Hutchinson Cancer Center   | \$200,000  | 4.97%  | 1/1/2052      | 195,263                    | 0.01%                 |
| FedEx Corp.   | \$200,000  | 4.90%  | 15/1/2034     | 195,210                    | 0.01%                 |
| Chevron USA, Inc.   | \$200,000  | 3.85%  | 15/1/2028     | 195,203                    | 0.01%                 |
| AutoZone, Inc.  | \$200,000  | 4.50%  | 1/2/2028      | 195,074                    | 0.01%                 |
| Consumers Energy Co.  | \$200,000  | 4.63%  | 15/5/2033     | 195,057                    | 0.01%                 |
| Radian Group, Inc.  | \$200,000  | 4.50%  | 1/10/2024     | 194,945                    | 0.01%                 |
| Bristol-Myers Squibb Co.  | \$250,000  | 3.25%  | 1/8/2042      | 194,785                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$200,000  | 5.00%  | 9/4/2027      | 194,741                    | 0.01%                 |
| Brunswick Corp.   | \$260,000  | 5.10%  | 1/4/2052      | 194,683                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV                                | \$200,000  | 4.25%  | 15/9/2025     | 194,668                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                            | \$230,000  | 2.40%  | 15/3/2030     | 194,649                    | 0.01%                 |
| ERAC USA Finance LLC  | \$200,000  | 4.60%  | 1/5/2028      | 194,602                    | 0.01%                 |
| Bank of America Corp.   | \$200,000  | 3.88%  | 1/8/2025      | 194,599                    | 0.01%                 |
| Nestle Holdings, Inc.   | \$200,000  | 4.25%  | 1/10/2029     | 194,573                    | 0.01%                 |
| Walmart, Inc.   | \$200,000  | 4.00%  | 15/4/2030     | 194,510                    | 0.01%                 |
| Dollar General Corp.  | \$200,000  | 5.00%  | 1/11/2032     | 194,451                    | 0.01%                 |
| Broadcom, Inc.  | \$200,000  | 3.63%  | 15/10/2024    | 194,428                    | 0.01%                 |
| Virginia Electric & Power Co.   | \$205,000  | 3.80%  | 1/4/2028      | 194,347                    | 0.01%                 |
| State Street Corp. ^  | \$200,000  | 4.82%  | 26/1/2034     | 194,229                    | 0.01%                 |
| DCP Midstream Operating LP  | \$205,000  | 5.60%  | 1/4/2044      | 194,185                    | 0.01%                 |
| Exxon Mobil Corp.   | \$245,000  | 3.00%  | 16/8/2039     | 194,134                    | 0.01%                 |
| Constellation Brands, Inc.  | \$200,000  | 4.75%  | 9/5/2032      | 194,089                    | 0.01%                 |
| Colonial Pipeline Co.   | \$230,000  | 4.25%  | 15/4/2048     | 194,078                    | 0.01%                 |
| Verizon Communications, Inc.  | €200,000   | 1.88%  | 19/9/2030     | 194,039                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$225,000  | 4.63%  | 1/12/2054     | 194,034                    | 0.01%                 |
| General Motors Financial Co., Inc.  | \$225,000  | 2.40%  | 10/4/2028     | 194,027                    | 0.01%                 |
| Williams Cos, Inc.  | \$210,000  | 5.40%  | 4/3/2044      | 193,888                    | 0.01%                 |
| L3Harris Technologies, Inc.   | \$200,000  | 3.83%  | 27/4/2025     | 193,846                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Laboratory Corp. of America Holdings                  | \$200,000 | 3.25%  | 1/9/2024      | 193,751                    | 0.01%                 |
| Raytheon Technologies Corp.                           | €200,000  | 2.15%  | 18/5/2030     | 193,706                    | 0.01%                 |
| Raytheon Technologies Corp.                           | \$210,000 | 4.45%  | 16/11/2038    | 193,663                    | 0.01%                 |
| BNSF Funding Trust I <sup>^</sup>                     | \$200,000 | 6.61%  | 15/12/2055    | 193,613                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.                 | \$200,000 | 4.90%  | 15/12/2030    | 193,598                    | 0.01%                 |
| Weyerhaeuser Co.                                      | \$225,000 | 3.38%  | 9/3/2033      | 193,584                    | 0.01%                 |
| Verizon Communications, Inc.                          | £200,000  | 3.38%  | 27/10/2036    | 193,561                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$275,000 | 4.38%  | 2/2/2052      | 193,552                    | 0.01%                 |
| F&G Global Funding                                    | \$200,000 | 5.15%  | 7/7/2025      | 193,464                    | 0.01%                 |
| General Motors Financial Co., Inc.                    | \$200,000 | 3.50%  | 7/11/2024     | 193,454                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.                | \$200,000 | 4.63%  | 15/6/2025     | 193,417                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.                          | €200,000  | 1.16%  | 15/11/2027    | 193,415                    | 0.01%                 |
| Whirlpool Finance Luxembourg Sarl                     | €200,000  | 1.10%  | 9/11/2027     | 193,307                    | 0.01%                 |
| Citigroup, Inc.                                       | \$200,000 | 3.88%  | 26/3/2025     | 193,242                    | 0.01%                 |
| Travelers Cos, Inc.                                   | \$300,000 | 2.55%  | 27/4/2050     | 193,239                    | 0.01%                 |
| Sammons Financial Group, Inc.                         | \$250,000 | 3.35%  | 16/4/2031     | 193,225                    | 0.01%                 |
| UnitedHealth Group, Inc.                              | \$225,000 | 3.95%  | 15/10/2042    | 193,119                    | 0.01%                 |
| Enterprise Products Operating LLC                     | \$190,000 | 5.70%  | 15/2/2042     | 193,040                    | 0.01%                 |
| Dominion Energy, Inc.                                 | \$260,000 | 3.30%  | 15/4/2041     | 192,976                    | 0.01%                 |
| Bank of New York Mellon Corp. <sup>^</sup>            | \$200,000 | 4.60%  | 26/7/2030     | 192,921                    | 0.01%                 |
| Magellan Midstream Partners LP                        | \$270,000 | 3.95%  | 1/3/2050      | 192,921                    | 0.01%                 |
| Allegion US Holding Co., Inc.                         | \$200,000 | 3.20%  | 1/10/2024     | 192,710                    | 0.01%                 |
| O'Reilly Automotive, Inc.                             | \$200,000 | 4.70%  | 15/6/2032     | 192,603                    | 0.01%                 |
| Prospect Capital Corp.                                | \$250,000 | 3.44%  | 15/10/2028    | 192,560                    | 0.01%                 |
| Estee Lauder Cos, Inc.                                | \$220,000 | 4.15%  | 15/3/2047     | 192,534                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.                                 | \$225,000 | 3.25%  | 1/3/2032      | 192,512                    | 0.01%                 |
| Williams Cos, Inc.                                    | \$220,000 | 4.90%  | 15/1/2045     | 192,442                    | 0.01%                 |
| Daimler Truck Finance North America LLC               | \$200,000 | 3.50%  | 7/4/2025      | 192,435                    | 0.01%                 |
| Diamondback Energy, Inc.                              | \$250,000 | 4.25%  | 15/3/2052     | 192,357                    | 0.01%                 |
| PayPal Holdings, Inc.                                 | \$200,000 | 2.40%  | 1/10/2024     | 192,334                    | 0.01%                 |
| Hasbro, Inc.  | \$200,000 | 3.00%  | 19/11/2024    | 192,248                    | 0.01%                 |
| ERP Operating LP                                      | \$200,000 | 3.38%  | 1/6/2025      | 192,214                    | 0.01%                 |
| American Honda Finance Corp.                          | \$200,000 | 2.15%  | 10/9/2024     | 192,204                    | 0.01%                 |
| Prudential Financial, Inc. <sup>^</sup>               | \$200,000 | 5.70%  | 15/9/2048     | 192,149                    | 0.01%                 |
| FNB Corp.   | \$200,000 | 5.15%  | 25/8/2025     | 192,091                    | 0.01%                 |
| United Parcel Service, Inc.                           | \$195,000 | 4.88%  | 15/11/2040    | 192,026                    | 0.01%                 |
| Globe Life, Inc.                                      | \$200,000 | 4.80%  | 15/6/2032     | 191,958                    | 0.01%                 |
| Massachusetts Mutual Life Insurance Co. <sup>^</sup>  | \$210,000 | 5.08%  | 15/2/2069     | 191,924                    | 0.01%                 |
| Boston Gas Co.  | \$230,000 | 4.49%  | 15/2/2042     | 191,914                    | 0.01%                 |
| Kroger Co.  | \$200,000 | 3.50%  | 1/2/2026      | 191,876                    | 0.01%                 |
| Carlisle Cos, Inc.                                    | \$225,000 | 2.75%  | 1/3/2030      | 191,848                    | 0.01%                 |
| International Business Machines Corp.                 | \$200,000 | 4.40%  | 27/7/2032     | 191,834                    | 0.01%                 |
| Dominion Energy, Inc.                                 | \$200,000 | 3.30%  | 15/3/2025     | 191,827                    | 0.01%                 |
| Procter & Gamble Co.                                  | €200,000  | 1.25%  | 25/10/2029    | 191,827                    | 0.01%                 |
| Energy Transfer LP                                    | \$175,000 | 7.50%  | 1/7/2038      | 191,661                    | 0.01%                 |
| Ferguson Finance plc                                  | \$200,000 | 4.50%  | 24/10/2028    | 191,617                    | 0.01%                 |
| Walmart, Inc.   | \$200,000 | 3.05%  | 8/7/2026      | 191,580                    | 0.01%                 |
| Corebridge Financial, Inc. <sup>^</sup>               | \$200,000 | 6.88%  | 15/12/2052    | 191,558                    | 0.01%                 |
| DR Horton, Inc.                                       | \$200,000 | 2.50%  | 15/10/2024    | 191,554                    | 0.01%                 |
| AEP Texas, Inc.                                       | \$200,000 | 4.70%  | 15/5/2032     | 191,550                    | 0.01%                 |
| Marriott International, Inc.                          | \$200,000 | 4.63%  | 15/6/2030     | 191,521                    | 0.01%                 |
| Cabot Corp.   | \$200,000 | 5.00%  | 30/6/2032     | 191,497                    | 0.01%                 |
| PECO Energy Co.                                       | \$200,000 | 3.15%  | 15/10/2025    | 191,487                    | 0.01%                 |
| CenterPoint Energy Resources Corp.                    | \$200,000 | 4.40%  | 1/7/2032      | 191,418                    | 0.01%                 |
| American International Group, Inc.                    | \$222,000 | 4.50%  | 16/7/2044     | 191,378                    | 0.01%                 |
| Illinois Tool Works, Inc.                             | €200,000  | 0.63%  | 5/12/2027     | 191,321                    | 0.01%                 |
| GATX Corp.  | \$200,000 | 4.55%  | 7/11/2028     | 191,253                    | 0.01%                 |
| Verizon Communications, Inc.                          | \$215,000 | 3.15%  | 22/3/2030     | 191,247                    | 0.01%                 |
| Consumers Energy Co.                                  | \$250,000 | 3.50%  | 1/8/2051      | 191,180                    | 0.01%                 |
| AutoNation, Inc.                                      | \$225,000 | 3.85%  | 1/3/2032      | 191,178                    | 0.01%                 |
| Southern Co. Gas Capital Corp.                        | \$190,000 | 5.88%  | 15/3/2041     | 191,170                    | 0.01%                 |
| Valero Energy Corp.                                   | \$200,000 | 4.35%  | 1/6/2028      | 191,143                    | 0.01%                 |
| American Electric Power Co., Inc.                     | \$200,000 | 4.30%  | 1/12/2028     | 191,106                    | 0.01%                 |
| Duke Energy Carolinas LLC                             | \$265,000 | 3.20%  | 15/8/2049     | 191,069                    | 0.01%                 |
| Spirit Realty LP                                      | \$250,000 | 2.70%  | 15/2/2032     | 191,001                    | 0.01%                 |
| Steel Dynamics, Inc.                                  | \$200,000 | 2.80%  | 15/12/2024    | 190,973                    | 0.01%                 |
| Jackson Financial, Inc.                               | \$200,000 | 5.17%  | 8/6/2027      | 190,958                    | 0.01%                 |
| Eastman Chemical Co.                                  | \$200,000 | 4.50%  | 1/12/2028     | 190,868                    | 0.01%                 |
| Kinder Morgan Energy Partners LP                      | \$190,000 | 6.38%  | 1/3/2041      | 190,777                    | 0.01%                 |
| Willis North America, Inc.                            | \$200,000 | 4.50%  | 15/9/2028     | 190,701                    | 0.01%                 |
| CommonSpirit Health                                   | \$250,000 | 3.82%  | 1/10/2049     | 190,694                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Equifax, Inc.  | \$200,000 | 2.60%  | 1/12/2024     | 190,627                    | 0.01%                 |
| Nestle Holdings, Inc.  | \$200,000 | 3.63%  | 24/9/2028     | 190,619                    | 0.01%                 |
| Prologis Euro Finance LLC  | €200,000  | 1.88%  | 5/1/2029      | 190,461                    | 0.01%                 |
| Apollo Management Holdings LP                                      | \$200,000 | 4.40%  | 27/5/2026     | 190,389                    | 0.01%                 |
| Flex Ltd.  | \$200,000 | 3.75%  | 1/2/2026      | 190,362                    | 0.01%                 |
| Intel Corp.  | \$200,000 | 4.00%  | 5/8/2029      | 190,289                    | 0.01%                 |
| Duke Energy Progress LLC   | \$225,000 | 4.10%  | 15/5/2042     | 190,253                    | 0.01%                 |
| Eli Lilly & Co.  | \$200,000 | 3.10%  | 15/5/2027     | 190,237                    | 0.01%                 |
| Duke Energy Indiana LLC  | \$175,000 | 6.35%  | 15/8/2038     | 190,222                    | 0.01%                 |
| Synchrony Financial  | \$200,000 | 4.88%  | 13/6/2025     | 190,209                    | 0.01%                 |
| Stryker Corp.  | \$200,000 | 3.65%  | 7/3/2028      | 190,190                    | 0.01%                 |
| AEP Texas, Inc.  | \$200,000 | 5.25%  | 15/5/2052     | 190,068                    | 0.01%                 |
| ERP Operating LP   | \$200,000 | 4.15%  | 1/12/2028     | 190,063                    | 0.01%                 |
| LXP Industrial Trust   | \$250,000 | 2.38%  | 1/10/2031     | 190,030                    | 0.01%                 |
| Southwestern Electric Power Co.                                    | \$200,000 | 4.10%  | 15/9/2028     | 189,827                    | 0.01%                 |
| Carlisle Cos, Inc.   | \$200,000 | 3.75%  | 1/12/2027     | 189,819                    | 0.01%                 |
| GE Capital International Funding Co. Unlimited Co.                 | \$200,000 | 4.42%  | 15/11/2035    | 189,628                    | 0.01%                 |
| Workday, Inc.  | \$200,000 | 3.50%  | 1/4/2027      | 189,568                    | 0.01%                 |
| S&P Global, Inc.   | \$210,000 | 2.70%  | 1/3/2029      | 189,561                    | 0.01%                 |
| Schlumberger Finance BV  | €200,000  | 2.00%  | 6/5/2032      | 189,522                    | 0.01%                 |
| Bristol-Myers Squibb Co.   | \$200,000 | 4.63%  | 15/5/2044     | 189,520                    | 0.01%                 |
| Advanced Micro Devices, Inc.                                       | \$200,000 | 3.92%  | 1/6/2032      | 189,505                    | 0.01%                 |
| VICI Properties LP   | \$200,000 | 4.75%  | 15/2/2028     | 189,487                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                 | \$190,000 | 5.05%  | 15/9/2028     | 189,371                    | 0.01%                 |
| O'Reilly Automotive, Inc.  | \$200,000 | 3.60%  | 1/9/2027      | 189,310                    | 0.01%                 |
| Xcel Energy, Inc.  | \$200,000 | 4.60%  | 1/6/2032      | 189,276                    | 0.01%                 |
| LYB International Finance II BV                                    | \$200,000 | 3.50%  | 2/3/2027      | 189,268                    | 0.01%                 |
| Indiana Michigan Power Co.   | \$225,000 | 4.25%  | 15/8/2048     | 189,248                    | 0.01%                 |
| American National Group LLC  | \$200,000 | 6.14%  | 13/6/2032     | 189,245                    | 0.01%                 |
| Nestle Holdings, Inc.  | \$200,000 | 0.61%  | 14/9/2024     | 189,084                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC                                | €200,000  | 3.50%  | 1/6/2034      | 189,081                    | 0.01%                 |
| Sysco Corp.  | \$200,000 | 3.30%  | 15/7/2026     | 189,056                    | 0.01%                 |
| American Water Capital Corp.                                       | \$200,000 | 3.75%  | 1/9/2028      | 189,025                    | 0.01%                 |
| Kinder Morgan Energy Partners LP                                   | \$185,000 | 6.50%  | 1/9/2039      | 188,939                    | 0.01%                 |
| PPL Capital Funding, Inc.  | \$200,000 | 3.10%  | 15/5/2026     | 188,922                    | 0.01%                 |
| AEP Texas, Inc.  | \$250,000 | 3.80%  | 1/10/2047     | 188,819                    | 0.01%                 |
| Radian Group, Inc.   | \$200,000 | 4.88%  | 15/3/2027     | 188,721                    | 0.01%                 |
| Southern Co. Gas Capital Corp.                                     | \$240,000 | 1.75%  | 15/1/2031     | 188,699                    | 0.01%                 |
| Kraft Heinz Foods Co.  | \$200,000 | 3.00%  | 1/6/2026      | 188,667                    | 0.01%                 |
| Sherwin-Williams Co.   | \$200,000 | 3.45%  | 1/6/2027      | 188,641                    | 0.01%                 |
| Commonwealth Edison Co.  | \$200,000 | 3.70%  | 15/8/2028     | 188,559                    | 0.01%                 |
| Allstate Corp.   | \$200,000 | 3.28%  | 15/12/2026    | 188,549                    | 0.01%                 |
| Intercontinental Exchange, Inc.                                    | \$265,000 | 2.65%  | 15/9/2040     | 188,470                    | 0.01%                 |
| General Dynamics Corp.   | \$200,000 | 3.63%  | 1/4/2030      | 188,460                    | 0.01%                 |
| Cargill, Inc.  | \$225,000 | 2.13%  | 23/4/2030     | 188,423                    | 0.01%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$200,000 | 3.70%  | 1/6/2028      | 188,422                    | 0.01%                 |
| City of Hope   | \$225,000 | 4.38%  | 15/8/2048     | 188,390                    | 0.01%                 |
| CVS Health Corp.   | \$200,000 | 2.88%  | 1/6/2026      | 188,169                    | 0.01%                 |
| Waste Connections, Inc.  | \$200,000 | 4.20%  | 15/1/2033     | 188,006                    | 0.01%                 |
| Wells Fargo & Co.  | £200,000  | 2.13%  | 24/9/2031     | 188,001                    | 0.01%                 |
| McDonald's Corp.   | €200,000  | 1.60%  | 15/3/2031     | 187,962                    | 0.01%                 |
| Massachusetts Institute of Technology                              | \$250,000 | 3.07%  | 1/4/2052      | 187,960                    | 0.01%                 |
| Marriott International, Inc.                                       | \$200,000 | 3.13%  | 15/6/2026     | 187,870                    | 0.01%                 |
| Sonoco Products Co.  | \$200,000 | 1.80%  | 1/2/2025      | 187,866                    | 0.01%                 |
| Digital Realty Trust LP  | \$211,000 | 3.60%  | 1/7/2029      | 187,791                    | 0.01%                 |
| Altria Group, Inc.   | €200,000  | 3.13%  | 15/6/2031     | 187,777                    | 0.01%                 |
| Western Union Co.  | \$197,000 | 2.85%  | 10/1/2025     | 187,584                    | 0.01%                 |
| Walmart, Inc.  | \$200,000 | 3.25%  | 8/7/2029      | 187,574                    | 0.01%                 |
| JM Smucker Co.   | \$200,000 | 3.38%  | 15/12/2027    | 187,350                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                          | \$190,000 | 5.50%  | 1/12/2039     | 187,313                    | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$220,000 | 4.60%  | 15/3/2048     | 187,245                    | 0.01%                 |
| Expedia Group, Inc.  | \$200,000 | 3.80%  | 15/2/2028     | 187,244                    | 0.01%                 |
| General Mills, Inc.  | \$200,000 | 4.70%  | 17/4/2048     | 187,117                    | 0.01%                 |
| Public Service Electric & Gas Co.                                  | \$200,000 | 3.65%  | 1/9/2028      | 186,969                    | 0.01%                 |
| Pfizer, Inc.   | \$225,000 | 1.70%  | 28/5/2030     | 186,905                    | 0.01%                 |
| Connecticut Light & Power Co.                                      | \$215,000 | 4.30%  | 15/4/2044     | 186,891                    | 0.01%                 |
| Verizon Communications, Inc.                                       | \$200,000 | 3.00%  | 22/3/2027     | 186,863                    | 0.01%                 |
| Southern California Edison Co.                                     | \$200,000 | 3.65%  | 1/3/2028      | 186,857                    | 0.01%                 |
| ITC Holdings Corp.   | \$200,000 | 3.35%  | 15/11/2027    | 186,761                    | 0.01%                 |
| Virginia Electric & Power Co.                                      | \$180,000 | 6.00%  | 15/5/2037     | 186,703                    | 0.01%                 |
| Mondelez International, Inc.                                       | €200,000  | 2.38%  | 6/3/2035      | 186,688                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| HP, Inc.                                  | \$200,000 | 4.00%  | 15/4/2029     | 186,636                    | 0.01%                 |
| Aflac, Inc.                               | \$200,000 | 4.75%  | 15/1/2049     | 186,616                    | 0.01%                 |
| Atmos Energy Corp.                        | \$215,000 | 4.30%  | 1/10/2048     | 186,539                    | 0.01%                 |
| Southern California Gas Co.               | \$200,000 | 2.60%  | 15/6/2026     | 186,508                    | 0.01%                 |
| Welltower OP LLC                          | \$225,000 | 2.80%  | 1/6/2031      | 186,453                    | 0.01%                 |
| Kellogg Co.                               | \$225,000 | 2.10%  | 1/6/2030      | 186,452                    | 0.01%                 |
| Packaging Corp. of America                | \$200,000 | 3.40%  | 15/12/2027    | 186,345                    | 0.01%                 |
| Raytheon Technologies Corp.               | \$200,000 | 4.80%  | 15/12/2043    | 186,310                    | 0.01%                 |
| Bank of America Corp. ^                   | €200,000  | 0.58%  | 24/8/2028     | 186,295                    | 0.01%                 |
| Kinder Morgan, Inc.                       | \$165,000 | 7.80%  | 1/8/2031      | 186,282                    | 0.01%                 |
| FedEx Corp.                               | \$200,000 | 3.40%  | 15/2/2028     | 186,251                    | 0.01%                 |
| Kroger Co.                                | \$225,000 | 2.20%  | 1/5/2030      | 186,214                    | 0.01%                 |
| KeyCorp                                   | \$215,000 | 4.10%  | 30/4/2028     | 186,207                    | 0.01%                 |
| Bio-Rad Laboratories, Inc.                | \$200,000 | 3.30%  | 15/3/2027     | 186,151                    | 0.01%                 |
| FedEx Corp.                               | \$200,000 | 5.10%  | 15/1/2044     | 186,144                    | 0.01%                 |
| F&G Global Funding                        | \$200,000 | 0.90%  | 20/9/2024     | 186,026                    | 0.01%                 |
| Protective Life Corp.                     | \$200,000 | 4.30%  | 30/9/2028     | 185,900                    | 0.01%                 |
| American Transmission Systems, Inc.       | \$200,000 | 5.00%  | 1/9/2044      | 185,883                    | 0.01%                 |
| Ares Capital Corp.                        | \$200,000 | 3.88%  | 15/1/2026     | 185,588                    | 0.01%                 |
| Trustees of Princeton University          | \$200,000 | 4.20%  | 1/3/2052      | 185,523                    | 0.01%                 |
| WPC Eurobond BV                           | €200,000  | 1.35%  | 15/4/2028     | 185,347                    | 0.01%                 |
| Snap-on, Inc.                             | \$250,000 | 3.10%  | 1/5/2050      | 185,344                    | 0.01%                 |
| Indiana Michigan Power Co.                | \$210,000 | 4.55%  | 15/3/2046     | 185,310                    | 0.01%                 |
| Clorox Co.                                | \$200,000 | 3.10%  | 1/10/2027     | 185,282                    | 0.01%                 |
| Energy Transfer LP                        | \$215,000 | 5.30%  | 1/4/2044      | 185,279                    | 0.01%                 |
| Archer-Daniels-Midland Co.                | \$200,000 | 4.50%  | 15/3/2049     | 185,200                    | 0.01%                 |
| KeyCorp ^                                 | \$200,000 | 3.88%  | 23/5/2025     | 185,128                    | 0.01%                 |
| Rochester Gas & Electric Corp.            | \$200,000 | 3.10%  | 1/6/2027      | 185,042                    | 0.01%                 |
| BankUnited, Inc.                          | \$200,000 | 4.88%  | 17/11/2025    | 185,007                    | 0.01%                 |
| Allegion US Holding Co., Inc.             | \$200,000 | 3.55%  | 1/10/2027     | 185,002                    | 0.01%                 |
| Duke Energy Florida LLC                   | \$195,000 | 3.20%  | 15/1/2027     | 184,906                    | 0.01%                 |
| ITC Holdings Corp.                        | \$215,000 | 2.95%  | 14/5/2030     | 184,899                    | 0.01%                 |
| American Water Capital Corp.              | \$200,000 | 2.95%  | 1/9/2027      | 184,819                    | 0.01%                 |
| ONEOK Partners LP                         | \$180,000 | 6.65%  | 1/10/2036     | 184,811                    | 0.01%                 |
| MasTec, Inc.                              | \$200,000 | 4.50%  | 15/8/2028     | 184,751                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$220,000 | 4.50%  | 15/5/2058     | 184,720                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.                | \$190,000 | 4.38%  | 15/3/2029     | 184,618                    | 0.01%                 |
| Leggett & Platt, Inc.                     | \$200,000 | 3.50%  | 15/11/2027    | 184,602                    | 0.01%                 |
| Blackstone Secured Lending Fund           | \$225,000 | 2.85%  | 30/9/2028     | 184,522                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^               | \$200,000 | 0.86%  | 12/2/2026     | 184,392                    | 0.01%                 |
| Freeport-McMoRan, Inc.                    | \$200,000 | 4.25%  | 1/3/2030      | 184,330                    | 0.01%                 |
| Occidental Petroleum Corp.                | \$185,000 | 5.88%  | 1/9/2025      | 184,317                    | 0.01%                 |
| Berkshire Hathaway Energy Co.             | \$215,000 | 4.60%  | 1/5/2053      | 184,273                    | 0.01%                 |
| PepsiCo, Inc.                             | €200,000  | 1.13%  | 18/3/2031     | 184,191                    | 0.01%                 |
| SITE Centers Corp.                        | \$200,000 | 4.70%  | 1/6/2027      | 184,104                    | 0.01%                 |
| Baltimore Gas & Electric Co.              | \$255,000 | 3.20%  | 15/9/2049     | 184,059                    | 0.01%                 |
| Arch Capital Group Ltd.                   | \$250,000 | 3.64%  | 30/6/2050     | 184,049                    | 0.01%                 |
| BMW US Capital LLC                        | \$200,000 | 3.70%  | 1/4/2032      | 184,011                    | 0.01%                 |
| Brixmor Operating Partnership LP          | \$200,000 | 3.90%  | 15/3/2027     | 183,976                    | 0.01%                 |
| Interpublic Group of Cos, Inc.            | \$187,000 | 4.20%  | 15/4/2024     | 183,953                    | 0.01%                 |
| Healthpeak OP LLC                         | \$205,000 | 3.50%  | 15/7/2029     | 183,815                    | 0.01%                 |
| Broadcom, Inc.                            | \$200,000 | 4.15%  | 15/11/2030    | 183,794                    | 0.01%                 |
| KKR Group Finance Co. V LLC               | €200,000  | 1.63%  | 22/5/2029     | 183,773                    | 0.01%                 |
| Goldman Sachs BDC, Inc.                   | \$200,000 | 2.88%  | 15/1/2026     | 183,754                    | 0.01%                 |
| Boeing Co.                                | \$200,000 | 3.25%  | 1/2/2028      | 183,748                    | 0.01%                 |
| Ovintiv, Inc.                             | \$185,000 | 5.65%  | 15/5/2025     | 183,716                    | 0.01%                 |
| Eversource Energy                         | \$250,000 | 3.45%  | 15/1/2050     | 183,666                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC       | €200,000  | 1.50%  | 10/4/2029     | 183,640                    | 0.01%                 |
| UnitedHealth Group, Inc.                  | \$190,000 | 2.38%  | 15/8/2024     | 183,613                    | 0.01%                 |
| PepsiCo, Inc.                             | \$200,000 | 4.00%  | 2/5/2047      | 183,569                    | 0.01%                 |
| Pine Street Trust I                       | \$200,000 | 4.57%  | 15/2/2029     | 183,566                    | 0.01%                 |
| Public Service Co. of Colorado            | \$230,000 | 1.88%  | 15/6/2031     | 183,474                    | 0.01%                 |
| Prudential Financial, Inc. ^              | \$200,000 | 4.50%  | 15/9/2047     | 183,403                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$225,000 | 3.95%  | 1/3/2043      | 183,380                    | 0.01%                 |
| General Dynamics Corp.                    | \$200,000 | 4.25%  | 1/4/2050      | 183,380                    | 0.01%                 |
| Truist Bank                               | \$200,000 | 3.30%  | 15/5/2026     | 183,337                    | 0.01%                 |
| eBay, Inc.                                | \$250,000 | 3.65%  | 10/5/2051     | 183,254                    | 0.01%                 |
| Exelon Corp.                              | \$200,000 | 2.75%  | 15/3/2027     | 183,206                    | 0.01%                 |
| Duke Energy Carolinas LLC                 | \$175,000 | 6.10%  | 1/6/2037      | 183,185                    | 0.01%                 |
| FS KKR Capital Corp.                      | \$225,000 | 3.13%  | 12/10/2028    | 183,156                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.     | \$185,000 | 5.00%  | 28/2/2030     | 183,017                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Huntington Bancshares, Inc.^              | \$200,000  | 5.02%  | 17/5/2033     | 182,952                    | 0.01%                 |
| CF Industries, Inc.                       | \$200,000  | 5.38%  | 15/3/2044     | 182,842                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$175,000  | 6.00%  | 15/1/2036     | 182,676                    | 0.01%                 |
| Equinix, Inc.                             | \$200,000  | 1.25%  | 15/7/2025     | 182,638                    | 0.01%                 |
| Exelon Corp.                              | \$210,000  | 3.35%  | 15/3/2032     | 182,580                    | 0.01%                 |
| Brandywine Operating Partnership LP       | \$200,000  | 7.55%  | 15/3/2028     | 182,528                    | 0.01%                 |
| Pacific Life Global Funding II            | \$200,000  | 1.20%  | 24/6/2025     | 182,436                    | 0.01%                 |
| GATX Corp.                                | \$200,000  | 3.50%  | 15/3/2028     | 182,422                    | 0.01%                 |
| Stellantis NV                             | €200,000   | 0.75%  | 18/1/2029     | 182,298                    | 0.01%                 |
| Virginia Electric & Power Co.             | \$190,000  | 3.75%  | 15/5/2027     | 182,203                    | 0.01%                 |
| Kentucky Utilities Co.                    | \$190,000  | 5.13%  | 1/11/2040     | 182,160                    | 0.01%                 |
| JM Smucker Co.                            | \$200,000  | 4.25%  | 15/3/2035     | 182,151                    | 0.01%                 |
| Brooklyn Union Gas Co.                    | \$200,000  | 3.87%  | 4/3/2029      | 182,028                    | 0.01%                 |
| QUALCOMM, Inc.                            | \$200,000  | 4.50%  | 20/5/2052     | 182,006                    | 0.01%                 |
| UnitedHealth Group, Inc.                  | \$200,000  | 4.25%  | 15/3/2043     | 181,991                    | 0.01%                 |
| BP Capital Markets America, Inc.          | \$190,000  | 3.59%  | 14/4/2027     | 181,798                    | 0.01%                 |
| Arch Capital Group US, Inc.               | \$200,000  | 5.14%  | 1/11/2043     | 181,733                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC           | \$225,000  | 3.80%  | 1/6/2049      | 181,674                    | 0.01%                 |
| Cargill, Inc.                             | €167,000   | 3.88%  | 24/4/2030     | 181,656                    | 0.01%                 |
| FMC Corp.                                 | \$235,000  | 4.50%  | 1/10/2049     | 181,568                    | 0.01%                 |
| Verizon Communications, Inc.              | \$225,000  | 3.85%  | 1/11/2042     | 181,524                    | 0.01%                 |
| Ameriprise Financial, Inc.                | \$186,000  | 3.70%  | 15/10/2024    | 181,390                    | 0.01%                 |
| General Motors Co.                        | \$200,000  | 5.00%  | 1/4/2035      | 181,367                    | 0.01%                 |
| Digital Stout Holding LLC                 | £175,000   | 3.75%  | 17/10/2030    | 181,349                    | 0.01%                 |
| Tanger Properties LP                      | \$250,000  | 2.75%  | 1/9/2031      | 181,186                    | 0.01%                 |
| Synchrony Financial                       | \$200,000  | 5.15%  | 19/3/2029     | 181,141                    | 0.01%                 |
| Synchrony Financial                       | \$250,000  | 2.88%  | 28/10/2031    | 181,111                    | 0.01%                 |
| Marathon Oil Corp.                        | \$175,000  | 6.80%  | 15/3/2032     | 181,082                    | 0.01%                 |
| Kinder Morgan Energy Partners LP          | \$210,000  | 5.00%  | 1/3/2043      | 181,069                    | 0.01%                 |
| Ameriprise Financial, Inc.                | \$190,000  | 3.00%  | 2/4/2025      | 181,029                    | 0.01%                 |
| Southwestern Electric Power Co.           | \$200,000  | 1.65%  | 15/3/2026     | 180,961                    | 0.01%                 |
| PayPal Holdings, Inc.                     | \$250,000  | 3.25%  | 1/6/2050      | 180,932                    | 0.01%                 |
| Burlington Northern Santa Fe LLC          | \$200,000  | 4.38%  | 1/9/2042      | 180,880                    | 0.01%                 |
| Corebridge Financial, Inc.                | \$200,000  | 3.85%  | 5/4/2029      | 180,559                    | 0.01%                 |
| Kennametal, Inc.                          | \$225,000  | 2.80%  | 1/3/2031      | 180,527                    | 0.01%                 |
| 3M Co.                                    | \$200,000  | 3.05%  | 15/4/2030     | 180,443                    | 0.01%                 |
| Raymond James Financial, Inc.             | \$200,000  | 4.95%  | 15/7/2046     | 180,424                    | 0.01%                 |
| Citadel Finance LLC                       | \$200,000  | 3.38%  | 9/3/2026      | 180,155                    | 0.01%                 |
| Metropolitan Life Global Funding I        | CAD265,000 | 3.39%  | 9/4/2030      | 180,155                    | 0.01%                 |
| Santander Holdings USA, Inc.              | \$200,000  | 3.24%  | 5/10/2026     | 180,136                    | 0.01%                 |
| Air Products & Chemicals, Inc.            | \$200,000  | 1.85%  | 15/5/2027     | 179,937                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC   | \$180,000  | 4.95%  | 1/4/2033      | 179,935                    | 0.01%                 |
| Mid-Atlantic Interstate Transmission LLC  | \$190,000  | 4.10%  | 15/5/2028     | 179,870                    | 0.01%                 |
| Westlake Corp.                            | €200,000   | 1.63%  | 17/7/2029     | 179,849                    | 0.01%                 |
| Nestle Holdings, Inc.                     | £200,000   | 1.38%  | 23/6/2033     | 179,642                    | 0.01%                 |
| Corebridge Global Funding                 | \$200,000  | 0.90%  | 22/9/2025     | 179,529                    | 0.01%                 |
| Sherwin-Williams Co.                      | \$210,000  | 4.55%  | 1/8/2045      | 179,527                    | 0.01%                 |
| American International Group, Inc.        | \$200,000  | 4.75%  | 1/4/2048      | 179,521                    | 0.01%                 |
| LyondellBasell Industries NV              | \$220,000  | 4.63%  | 26/2/2055     | 179,471                    | 0.01%                 |
| American Medical Systems Europe BV        | €200,000   | 1.88%  | 8/3/2034      | 179,448                    | 0.01%                 |
| Cargill, Inc.                             | \$200,000  | 0.75%  | 2/2/2026      | 179,422                    | 0.01%                 |
| Progressive Corp.                         | \$200,000  | 3.20%  | 26/3/2030     | 179,414                    | 0.01%                 |
| Philip Morris International, Inc.         | \$200,000  | 4.88%  | 15/11/2043    | 179,396                    | 0.01%                 |
| Allstate Corp.                            | \$200,000  | 0.75%  | 15/12/2025    | 179,245                    | 0.01%                 |
| Comcast Corp.                             | \$225,000  | 1.50%  | 15/2/2031     | 179,081                    | 0.01%                 |
| Regency Centers LP                        | \$200,000  | 3.70%  | 15/6/2030     | 179,067                    | 0.01%                 |
| Oracle Corp.                              | \$205,000  | 2.95%  | 1/4/2030      | 178,957                    | 0.01%                 |
| Kinder Morgan, Inc.                       | \$225,000  | 2.00%  | 15/2/2031     | 178,858                    | 0.01%                 |
| Walmart, Inc.                             | \$200,000  | 4.00%  | 11/4/2043     | 178,829                    | 0.01%                 |
| Northwestern Mutual Life Insurance Co.    | \$250,000  | 3.45%  | 30/3/2051     | 178,828                    | 0.01%                 |
| Southern California Edison Co.            | \$200,000  | 1.20%  | 1/2/2026      | 178,803                    | 0.01%                 |
| American International Group, Inc.        | \$200,000  | 4.80%  | 10/7/2045     | 178,702                    | 0.01%                 |
| Commonwealth Edison Co.                   | \$175,000  | 5.30%  | 1/2/2053      | 178,567                    | 0.01%                 |
| Pine Street Trust II                      | \$200,000  | 5.57%  | 15/2/2049     | 178,566                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc. | \$205,000  | 4.50%  | 1/12/2045     | 178,501                    | 0.01%                 |
| PECO Energy Co.                           | \$270,000  | 2.80%  | 15/6/2050     | 178,475                    | 0.01%                 |
| Prudential Financial, Inc.                | \$210,000  | 4.42%  | 27/3/2048     | 178,418                    | 0.01%                 |
| Fortinet, Inc.                            | \$200,000  | 1.00%  | 15/3/2026     | 178,391                    | 0.01%                 |
| PeaceHealth Obligated Group               | \$200,000  | 4.79%  | 15/11/2048    | 178,255                    | 0.01%                 |
| Hormel Foods Corp.                        | \$250,000  | 3.05%  | 3/6/2051      | 178,090                    | 0.01%                 |
| Honeywell International, Inc.             | \$200,000  | 2.70%  | 15/8/2029     | 178,071                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Guardian Life Global Funding           | \$200,000  | 1.25%  | 13/5/2026     | 177,963                    | 0.01%                 |
| American Water Capital Corp.           | \$225,000  | 3.75%  | 1/9/2047      | 177,954                    | 0.01%                 |
| Enterprise Products Operating LLC^     | \$215,000  | 5.38%  | 15/2/2078     | 177,932                    | 0.01%                 |
| Verizon Communications, Inc.           | \$250,000  | 2.85%  | 3/9/2041      | 177,878                    | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC | \$200,000  | 3.25%  | 15/5/2030     | 177,843                    | 0.01%                 |
| Virginia Electric & Power Co.          | \$200,000  | 4.60%  | 1/12/2048     | 177,802                    | 0.01%                 |
| Global Payments, Inc.                  | \$200,000  | 2.15%  | 15/1/2027     | 177,800                    | 0.01%                 |
| RenaissanceRe Holdings Ltd.            | \$200,000  | 3.60%  | 15/4/2029     | 177,791                    | 0.01%                 |
| United Parcel Service, Inc.            | €200,000   | 1.50%  | 15/11/2032    | 177,746                    | 0.01%                 |
| Corning, Inc.                          | \$175,000  | 5.75%  | 15/8/2040     | 177,611                    | 0.01%                 |
| Farmers Exchange Capital III^          | \$200,000  | 5.45%  | 15/10/2054    | 177,575                    | 0.01%                 |
| El Paso Electric Co.                   | \$200,000  | 5.00%  | 1/12/2044     | 177,550                    | 0.01%                 |
| WEC Energy Group, Inc.                 | \$180,000  | 4.75%  | 9/1/2026      | 177,403                    | 0.01%                 |
| General Dynamics Corp.                 | \$185,000  | 3.75%  | 15/5/2028     | 177,287                    | 0.01%                 |
| Valero Energy Corp.                    | \$200,000  | 4.90%  | 15/3/2045     | 177,104                    | 0.01%                 |
| Lockheed Martin Corp.                  | \$200,000  | 4.30%  | 15/6/2062     | 177,074                    | 0.01%                 |
| Aviation Capital Group LLC             | \$200,000  | 3.50%  | 1/11/2027     | 177,056                    | 0.01%                 |
| LYB International Finance II BV        | €200,000   | 1.63%  | 17/9/2031     | 176,995                    | 0.01%                 |
| FedEx Corp.                            | €200,000   | 1.30%  | 5/8/2031      | 176,986                    | 0.01%                 |
| Georgia-Pacific LLC                    | \$200,000  | 0.95%  | 15/5/2026     | 176,948                    | 0.01%                 |
| Procter & Gamble Co.                   | \$200,000  | 3.55%  | 25/3/2040     | 176,882                    | 0.01%                 |
| Bristol-Myers Squibb Co.               | \$200,000  | 2.95%  | 15/3/2032     | 176,653                    | 0.01%                 |
| Chubb INA Holdings, Inc.               | €200,000   | 1.40%  | 15/6/2031     | 176,568                    | 0.01%                 |
| Newmont Corp.                          | \$215,000  | 2.25%  | 1/10/2030     | 176,551                    | 0.01%                 |
| Corporate Office Properties LP         | \$200,000  | 2.25%  | 15/3/2026     | 176,520                    | 0.01%                 |
| Southern California Gas Co.            | \$205,000  | 2.55%  | 1/2/2030      | 176,478                    | 0.01%                 |
| Illinois Tool Works, Inc.              | \$200,000  | 3.90%  | 1/9/2042      | 176,451                    | 0.01%                 |
| Duke Energy Florida LLC                | \$185,000  | 3.80%  | 15/7/2028     | 176,395                    | 0.01%                 |
| UnitedHealth Group, Inc.               | \$200,000  | 4.25%  | 15/6/2048     | 176,294                    | 0.01%                 |
| NiSource, Inc.                         | \$225,000  | 1.70%  | 15/2/2031     | 176,281                    | 0.01%                 |
| AutoZone, Inc.                         | \$185,000  | 3.75%  | 1/6/2027      | 176,205                    | 0.01%                 |
| Bio-Rad Laboratories, Inc.             | \$200,000  | 3.70%  | 15/3/2032     | 176,137                    | 0.01%                 |
| Atmos Energy Corp.                     | \$200,000  | 2.63%  | 15/9/2029     | 176,101                    | 0.01%                 |
| Nucor Corp.                            | \$275,000  | 2.98%  | 15/12/2055    | 176,088                    | 0.01%                 |
| Home Depot, Inc.                       | \$160,000  | 5.95%  | 1/4/2041      | 176,030                    | 0.01%                 |
| McLaren Health Care Corp.              | \$200,000  | 4.39%  | 15/5/2048     | 175,944                    | 0.01%                 |
| Oncor Electric Delivery Co. LLC        | \$155,000  | 7.00%  | 1/5/2032      | 175,817                    | 0.01%                 |
| Northern Natural Gas Co.               | \$215,000  | 4.30%  | 15/1/2049     | 175,750                    | 0.01%                 |
| Ascension Health                       | \$225,000  | 3.11%  | 15/11/2039    | 175,701                    | 0.01%                 |
| Automatic Data Processing, Inc.        | \$200,000  | 1.70%  | 15/5/2028     | 175,670                    | 0.01%                 |
| Mattel, Inc.                           | \$200,000  | 3.75%  | 1/4/2029      | 175,611                    | 0.01%                 |
| TWDC Enterprises 18 Corp.              | \$200,000  | 4.13%  | 1/6/2044      | 175,579                    | 0.01%                 |
| Spectra Energy Partners LP             | \$213,000  | 4.50%  | 15/3/2045     | 175,399                    | 0.01%                 |
| Edison International                   | \$180,000  | 5.25%  | 15/11/2028    | 175,382                    | 0.01%                 |
| Discovery Communications LLC           | \$200,000  | 3.63%  | 15/5/2030     | 175,339                    | 0.01%                 |
| Pacific Gas & Electric Co.             | \$185,000  | 3.50%  | 15/6/2025     | 175,257                    | 0.01%                 |
| Enterprise Products Operating LLC      | \$165,000  | 6.13%  | 15/10/2039    | 175,252                    | 0.01%                 |
| Sixth Street Specialty Lending, Inc.   | \$200,000  | 2.50%  | 1/8/2026      | 175,211                    | 0.01%                 |
| Apache Corp.                           | \$225,000  | 5.35%  | 1/7/2049      | 175,035                    | 0.01%                 |
| QUALCOMM, Inc.                         | \$175,000  | 4.65%  | 20/5/2035     | 174,895                    | 0.01%                 |
| Sun Communities Operating LP           | \$200,000  | 4.20%  | 15/4/2032     | 174,854                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.         | €200,000   | 0.88%  | 1/10/2031     | 174,781                    | 0.01%                 |
| CDW LLC/CDW Finance Corp.              | \$190,000  | 4.25%  | 1/4/2028      | 174,757                    | 0.01%                 |
| Alabama Power Co.                      | \$210,000  | 4.15%  | 15/8/2044     | 174,635                    | 0.01%                 |
| AT&T, Inc.                             | CAD250,000 | 5.10%  | 25/11/2048    | 174,626                    | 0.01%                 |
| ERAC USA Finance LLC                   | \$200,000  | 4.50%  | 15/2/2045     | 174,615                    | 0.01%                 |
| PECO Energy Co.                        | \$175,000  | 4.90%  | 15/6/2033     | 174,611                    | 0.01%                 |
| Atmos Energy Corp.                     | \$175,000  | 5.50%  | 15/6/2041     | 174,550                    | 0.01%                 |
| Elevance Health, Inc.                  | \$200,000  | 4.38%  | 1/12/2047     | 174,422                    | 0.01%                 |
| MidAmerican Energy Co.                 | \$205,000  | 4.25%  | 15/7/2049     | 174,406                    | 0.01%                 |
| Flex Intermediate Holdco LLC           | \$220,000  | 3.36%  | 30/6/2031     | 174,333                    | 0.01%                 |
| Duke University                        | \$250,000  | 2.83%  | 1/10/2055     | 174,323                    | 0.01%                 |
| GXO Logistics, Inc.                    | \$200,000  | 1.65%  | 15/7/2026     | 174,317                    | 0.01%                 |
| Duke Energy Florida LLC                | \$160,000  | 5.95%  | 15/11/2052    | 174,296                    | 0.01%                 |
| Burlington Northern Santa Fe LLC       | \$200,000  | 4.15%  | 15/12/2048    | 174,249                    | 0.01%                 |
| Marathon Petroleum Corp.               | \$220,000  | 4.50%  | 1/4/2048      | 174,046                    | 0.01%                 |
| DT Midstream, Inc.                     | \$200,000  | 4.30%  | 15/4/2032     | 173,930                    | 0.01%                 |
| Vulcan Materials Co.                   | \$200,000  | 4.50%  | 15/6/2047     | 173,909                    | 0.01%                 |
| Eastman Chemical Co.                   | \$200,000  | 4.80%  | 1/9/2042      | 173,860                    | 0.01%                 |
| Constellation Brands, Inc.             | \$200,000  | 2.88%  | 1/5/2030      | 173,630                    | 0.01%                 |
| Southern Co. Gas Capital Corp.         | \$175,000  | 5.15%  | 15/9/2032     | 173,627                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Westlake Corp.  | \$200,000 | 5.00%  | 15/8/2046     | 173,426                    | 0.01%                 |
| Trustage Financial Group, Inc.  | \$200,000 | 4.63%  | 15/4/2032     | 173,349                    | 0.01%                 |
| CMS Energy Corp.  | \$185,000 | 3.00%  | 15/5/2026     | 173,192                    | 0.01%                 |
| Duke Energy Florida LLC   | \$160,000 | 6.35%  | 15/9/2037     | 173,091                    | 0.01%                 |
| Caterpillar Financial Services Corp.  | \$200,000 | 1.10%  | 14/9/2027     | 173,089                    | 0.01%                 |
| Children's Hospital Corp.   | \$200,000 | 4.12%  | 1/1/2047      | 173,073                    | 0.01%                 |
| Broadcom, Inc.  | \$200,000 | 1.95%  | 15/2/2028     | 173,058                    | 0.01%                 |
| Jersey Central Power & Light Co.  | \$210,000 | 2.75%  | 1/3/2032      | 173,022                    | 0.01%                 |
| McDonald's Corp.  | \$200,000 | 4.20%  | 1/4/2050      | 173,000                    | 0.01%                 |
| Santander Holdings USA, Inc.^   | \$200,000 | 2.49%  | 6/1/2028      | 172,959                    | 0.01%                 |
| San Diego Gas & Electric Co.  | \$165,000 | 6.00%  | 1/6/2039      | 172,939                    | 0.01%                 |
| Northrop Grumman Corp.  | \$183,000 | 3.20%  | 1/2/2027      | 172,851                    | 0.01%                 |
| Oracle Corp.  | \$215,000 | 4.38%  | 15/5/2055     | 172,823                    | 0.01%                 |
| Berkshire Hathaway, Inc.  | €200,000  | 1.63%  | 16/3/2035     | 172,808                    | 0.01%                 |
| Blackstone Private Credit Fund  | \$200,000 | 3.25%  | 15/3/2027     | 172,793                    | 0.01%                 |
| Constellation Brands, Inc.  | \$200,000 | 4.50%  | 9/5/2047      | 172,708                    | 0.01%                 |
| Stanley Black & Decker, Inc.  | \$200,000 | 4.85%  | 15/11/2048    | 172,693                    | 0.01%                 |
| Occidental Petroleum Corp.  | \$170,000 | 6.13%  | 1/1/2031      | 172,602                    | 0.01%                 |
| American International Group, Inc.  | \$200,000 | 3.88%  | 15/1/2035     | 172,506                    | 0.01%                 |
| Allstate Corp.^   | \$177,000 | 6.50%  | 15/5/2057     | 172,474                    | 0.01%                 |
| Citizens Financial Group, Inc.^   | \$200,000 | 5.64%  | 21/5/2037     | 172,445                    | 0.01%                 |
| PPL Electric Utilities Corp.  | \$200,000 | 4.15%  | 15/6/2048     | 172,413                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                            | \$175,000 | 4.45%  | 13/3/2026     | 172,398                    | 0.01%                 |
| WEC Energy Group, Inc.  | \$200,000 | 2.20%  | 15/12/2028    | 172,238                    | 0.01%                 |
| Florida Power & Light Co.   | \$180,000 | 3.13%  | 1/12/2025     | 172,198                    | 0.01%                 |
| Tucson Electric Power Co.   | \$220,000 | 4.00%  | 15/6/2050     | 172,163                    | 0.01%                 |
| Pacific Gas & Electric Co.  | \$255,000 | 3.30%  | 1/8/2040      | 172,100                    | 0.01%                 |
| WestRock MWV LLC  | \$150,000 | 8.20%  | 15/1/2030     | 171,999                    | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$210,000 | 4.13%  | 15/5/2049     | 171,911                    | 0.01%                 |
| RWJ Barnabas Health, Inc.   | \$225,000 | 3.48%  | 1/7/2049      | 171,833                    | 0.01%                 |
| Reinsurance Group of America, Inc.  | \$200,000 | 3.15%  | 15/6/2030     | 171,757                    | 0.01%                 |
| Metropolitan Life Global Funding I  | €158,000  | 4.00%  | 5/4/2028      | 171,742                    | 0.01%                 |
| Ameren Corp.  | \$200,000 | 1.75%  | 15/3/2028     | 171,656                    | 0.01%                 |
| Stifel Financial Corp.  | \$200,000 | 4.00%  | 15/5/2030     | 171,612                    | 0.01%                 |
| Pilgrim's Pride Corp.   | \$200,000 | 4.25%  | 15/4/2031     | 171,599                    | 0.01%                 |
| Continental Resources, Inc.   | \$180,000 | 5.75%  | 15/1/2031     | 171,529                    | 0.00%                 |
| Amgen, Inc.   | £150,000  | 4.00%  | 13/9/2029     | 171,482                    | 0.00%                 |
| Avnet, Inc.   | \$180,000 | 5.50%  | 1/6/2032      | 171,428                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.                      | \$190,000 | 2.06%  | 15/12/2026    | 171,347                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$210,000 | 3.75%  | 1/4/2045      | 171,260                    | 0.00%                 |
| Pacific Gas & Electric Co.  | \$240,000 | 4.30%  | 15/3/2045     | 171,090                    | 0.00%                 |
| Keurig Dr Pepper, Inc.  | \$200,000 | 4.42%  | 15/12/2046    | 171,005                    | 0.00%                 |
| Packaging Corp. of America  | \$215,000 | 4.05%  | 15/12/2049    | 170,984                    | 0.00%                 |
| FS KKR Capital Corp.  | \$200,000 | 2.63%  | 15/1/2027     | 170,967                    | 0.00%                 |
| Southern Co.  | \$200,000 | 1.75%  | 15/3/2028     | 170,944                    | 0.00%                 |
| Discovery Communications LLC  | \$225,000 | 4.65%  | 15/5/2050     | 170,911                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.  | \$200,000 | 4.35%  | 30/1/2047     | 170,863                    | 0.00%                 |
| Lowe's Cos, Inc.  | \$200,000 | 4.55%  | 5/4/2049      | 170,839                    | 0.00%                 |
| Kellogg Co.   | \$150,000 | 7.45%  | 1/4/2031      | 170,793                    | 0.00%                 |
| Honeywell International, Inc.   | \$165,000 | 5.38%  | 1/3/2041      | 170,725                    | 0.00%                 |
| AmerisourceBergen Corp.   | \$200,000 | 4.30%  | 15/12/2047    | 170,532                    | 0.00%                 |
| Inova Health System Foundation  | \$200,000 | 4.07%  | 15/5/2052     | 170,433                    | 0.00%                 |
| Kraft Heinz Foods Co.   | \$200,000 | 4.38%  | 1/6/2046      | 170,416                    | 0.00%                 |
| Florida Power & Light Co.   | \$210,000 | 3.70%  | 1/12/2047     | 170,369                    | 0.00%                 |
| Liberty Mutual Group, Inc.  | \$200,000 | 4.85%  | 1/8/2044      | 170,368                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$225,000 | 2.30%  | 1/2/2032      | 170,227                    | 0.00%                 |
| Phillips 66 Co.   | \$195,000 | 3.15%  | 15/12/2029    | 170,211                    | 0.00%                 |
| Boardwalk Pipelines LP  | \$200,000 | 3.60%  | 1/9/2032      | 170,144                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$200,000 | 5.38%  | 1/4/2038      | 170,137                    | 0.00%                 |
| Crown Castle, Inc.  | \$175,000 | 4.80%  | 1/9/2028      | 170,054                    | 0.00%                 |
| Berkshire Hathaway Energy Co.   | \$200,000 | 4.50%  | 1/2/2045      | 170,050                    | 0.00%                 |
| Halliburton Co.   | \$200,000 | 4.50%  | 15/11/2041    | 169,964                    | 0.00%                 |
| WRKCo, Inc.   | \$175,000 | 4.65%  | 15/3/2026     | 169,918                    | 0.00%                 |
| United Airlines 2018-1 Class AA Pass Through Trust                            | \$188,239 | 3.50%  | 1/3/2030      | 169,908                    | 0.00%                 |
| Realty Income Corp.   | £200,000  | 1.75%  | 13/7/2033     | 169,901                    | 0.00%                 |
| Duke Energy Carolinas LLC   | \$200,000 | 2.55%  | 15/4/2031     | 169,892                    | 0.00%                 |
| Alexandria Real Estate Equities, Inc.   | \$215,000 | 2.95%  | 15/3/2034     | 169,850                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$240,000 | 3.10%  | 15/9/2049     | 169,837                    | 0.00%                 |
| Blackstone Private Credit Fund  | \$200,000 | 4.00%  | 15/1/2029     | 169,727                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Exelon Corp.  | \$210,000 | 4.10%  | 15/3/2052     | 169,668                    | 0.00%                 |
| Mayo Clinic   | \$250,000 | 3.20%  | 15/11/2061    | 169,618                    | 0.00%                 |
| Entergy Corp.   | \$200,000 | 2.80%  | 15/6/2030     | 169,551                    | 0.00%                 |
| Laboratory Corp. of America Holdings  | \$200,000 | 2.70%  | 1/6/2031      | 169,489                    | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$275,000 | 3.95%  | 30/6/2062     | 169,451                    | 0.00%                 |
| Essential Utilities, Inc.   | \$200,000 | 2.70%  | 15/4/2030     | 169,443                    | 0.00%                 |
| Colonial Enterprises, Inc.  | \$190,000 | 3.25%  | 15/5/2030     | 169,414                    | 0.00%                 |
| Intercontinental Exchange, Inc.   | \$220,000 | 1.85%  | 15/9/2032     | 169,396                    | 0.00%                 |
| Georgia-Pacific LLC   | \$150,000 | 7.75%  | 15/11/2029    | 169,346                    | 0.00%                 |
| MidAmerican Energy Co.  | \$220,000 | 3.65%  | 1/8/2048      | 169,338                    | 0.00%                 |
| American Express Co.  | \$175,000 | 3.00%  | 30/10/2024    | 169,277                    | 0.00%                 |
| Deere & Co.   | \$164,000 | 5.38%  | 16/10/2029    | 169,250                    | 0.00%                 |
| Honeywell International, Inc.   | \$175,000 | 2.30%  | 15/8/2024     | 169,183                    | 0.00%                 |
| American Tower Corp.  | \$175,000 | 4.00%  | 1/6/2025      | 169,075                    | 0.00%                 |
| New York & Presbyterian Hospital  | \$200,000 | 4.02%  | 1/8/2045      | 169,061                    | 0.00%                 |
| Mars, Inc.  | \$205,000 | 4.20%  | 1/4/2059      | 169,050                    | 0.00%                 |
| Appalachian Power Co.   | \$150,000 | 7.00%  | 1/4/2038      | 169,026                    | 0.00%                 |
| Choice Hotels International, Inc.   | \$200,000 | 3.70%  | 15/1/2031     | 169,019                    | 0.00%                 |
| Principal Life Global Funding II  | \$200,000 | 2.50%  | 16/9/2029     | 168,996                    | 0.00%                 |
| Enterprise Products Operating LLC   | \$175,000 | 3.95%  | 15/2/2027     | 168,994                    | 0.00%                 |
| PepsiCo, Inc.   | \$200,000 | 3.50%  | 19/3/2040     | 168,937                    | 0.00%                 |
| Essex Portfolio LP  | \$200,000 | 1.70%  | 1/3/2028      | 168,918                    | 0.00%                 |
| American Water Capital Corp.  | \$200,000 | 4.20%  | 1/9/2048      | 168,748                    | 0.00%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA           | €200,000  | 1.00%  | 15/9/2032     | 168,650                    | 0.00%                 |
| Georgia Power Co.   | \$195,000 | 2.65%  | 15/9/2029     | 168,602                    | 0.00%                 |
| NiSource, Inc.  | \$210,000 | 3.95%  | 30/3/2048     | 168,536                    | 0.00%                 |
| Piedmont Operating Partnership LP   | \$250,000 | 2.75%  | 1/4/2032      | 168,527                    | 0.00%                 |
| Baltimore Gas & Electric Co.  | \$215,000 | 3.75%  | 15/8/2047     | 168,449                    | 0.00%                 |
| Aon Corp.   | \$175,000 | 4.50%  | 15/12/2028    | 168,443                    | 0.00%                 |
| STORE Capital Corp.   | \$200,000 | 4.63%  | 15/3/2029     | 168,393                    | 0.00%                 |
| Sun Communities Operating LP  | \$200,000 | 2.30%  | 1/11/2028     | 168,377                    | 0.00%                 |
| NetApp, Inc.  | \$200,000 | 2.70%  | 22/6/2030     | 168,341                    | 0.00%                 |
| MPLX LP   | \$180,000 | 5.65%  | 1/3/2053      | 168,241                    | 0.00%                 |
| Virginia Electric & Power Co.   | \$280,000 | 2.45%  | 15/12/2050    | 168,161                    | 0.00%                 |
| Markel Group, Inc.  | \$215,000 | 4.15%  | 17/9/2050     | 168,039                    | 0.00%                 |
| Virginia Electric & Power Co.   | \$190,000 | 4.63%  | 15/5/2052     | 167,994                    | 0.00%                 |
| Cigna Group   | \$200,000 | 2.38%  | 15/3/2031     | 167,860                    | 0.00%                 |
| Entergy Arkansas LLC  | \$175,000 | 3.50%  | 1/4/2026      | 167,855                    | 0.00%                 |
| Upjohn Finance BV   | €200,000  | 1.91%  | 23/6/2032     | 167,841                    | 0.00%                 |
| Sammons Financial Group, Inc.   | \$200,000 | 4.75%  | 8/4/2032      | 167,832                    | 0.00%                 |
| Healthpeak OP LLC   | \$180,000 | 3.25%  | 15/7/2026     | 167,781                    | 0.00%                 |
| Comerica, Inc.  | \$200,000 | 4.00%  | 1/2/2029      | 167,760                    | 0.00%                 |
| Caterpillar, Inc.   | \$200,000 | 1.90%  | 12/3/2031     | 167,702                    | 0.00%                 |
| International Business Machines Corp.   | €200,000  | 1.25%  | 9/2/2034      | 167,650                    | 0.00%                 |
| DCP Midstream Operating LP  | \$198,000 | 3.25%  | 15/2/2032     | 167,644                    | 0.00%                 |
| Westlake Corp.  | \$275,000 | 3.38%  | 15/8/2061     | 167,623                    | 0.00%                 |
| Sabra Health Care LP  | \$225,000 | 3.20%  | 1/12/2031     | 167,563                    | 0.00%                 |
| Procter & Gamble Co.  | \$150,000 | 5.55%  | 5/3/2037      | 167,322                    | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$175,000 | 4.00%  | 1/4/2028      | 167,271                    | 0.00%                 |
| Alleghany Corp.   | \$180,000 | 4.90%  | 15/9/2044     | 167,246                    | 0.00%                 |
| CenterPoint Energy, Inc.  | \$200,000 | 2.65%  | 1/6/2031      | 167,105                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.  | \$200,000 | 2.70%  | 15/3/2031     | 166,981                    | 0.00%                 |
| Waste Management, Inc.  | \$225,000 | 2.95%  | 1/6/2041      | 166,955                    | 0.00%                 |
| ConocoPhillips  | \$155,000 | 5.90%  | 15/10/2032    | 166,797                    | 0.00%                 |
| Florida Power & Light Co.   | \$190,000 | 4.13%  | 1/2/2042      | 166,730                    | 0.00%                 |
| Apple, Inc.   | \$175,000 | 4.25%  | 9/2/2047      | 166,728                    | 0.00%                 |
| Kroger Co.  | \$150,000 | 6.90%  | 15/4/2038     | 166,611                    | 0.00%                 |
| Colgate-Palmolive Co.   | \$175,000 | 3.10%  | 15/8/2027     | 166,590                    | 0.00%                 |
| PepsiCo, Inc.   | \$200,000 | 1.63%  | 1/5/2030      | 166,506                    | 0.00%                 |
| Energy Transfer LP  | \$175,000 | 3.90%  | 15/7/2026     | 166,462                    | 0.00%                 |
| Cameron LNG LLC   | \$200,000 | 3.40%  | 15/1/2038     | 166,440                    | 0.00%                 |
| Entergy Corp.   | \$195,000 | 1.90%  | 15/6/2028     | 166,429                    | 0.00%                 |
| Amcors Flexibles North America, Inc.  | \$200,000 | 2.63%  | 19/6/2030     | 166,253                    | 0.00%                 |
| American Tower Corp.  | \$200,000 | 2.70%  | 15/4/2031     | 166,251                    | 0.00%                 |
| Phillips 66   | \$175,000 | 3.90%  | 15/3/2028     | 166,186                    | 0.00%                 |
| GE Capital European Funding Unlimited Co.                                     | €125,000  | 6.03%  | 1/3/2038      | 166,161                    | 0.00%                 |
| American Express Co.  | \$171,000 | 3.63%  | 5/12/2024     | 166,138                    | 0.00%                 |
| Whirlpool Corp.   | \$200,000 | 4.60%  | 15/5/2050     | 166,136                    | 0.00%                 |
| PepsiCo, Inc.   | €200,000  | 0.40%  | 9/10/2032     | 166,104                    | 0.00%                 |
| ONEOK, Inc.   | \$190,000 | 3.40%  | 1/9/2029      | 166,095                    | 0.00%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Commonwealth Edison Co.                           | \$150,000 | 6.45%  | 15/1/2038     | 166,014                    | 0.00%                 |
| CoStar Group, Inc.                                | \$200,000 | 2.80%  | 15/7/2030     | 165,943                    | 0.00%                 |
| Kemper Corp.                                      | \$200,000 | 3.80%  | 23/2/2032     | 165,787                    | 0.00%                 |
| Owl Rock Technology Finance Corp.                 | \$200,000 | 2.50%  | 15/1/2027     | 165,786                    | 0.00%                 |
| AmerisourceBergen Corp.                           | \$200,000 | 4.25%  | 1/3/2045      | 165,709                    | 0.00%                 |
| Public Service Co. of New Hampshire               | \$200,000 | 2.20%  | 15/6/2031     | 165,666                    | 0.00%                 |
| WPC Eurobond BV                                   | €200,000  | 0.95%  | 1/6/2030      | 165,641                    | 0.00%                 |
| Illumina, Inc.                                    | \$200,000 | 2.55%  | 23/3/2031     | 165,602                    | 0.00%                 |
| Morgan Stanley^                                   | €200,000  | 1.10%  | 29/4/2033     | 165,583                    | 0.00%                 |
| Owens Corning                                     | \$200,000 | 4.40%  | 30/1/2048     | 165,560                    | 0.00%                 |
| Trustees of Princeton University                  | \$150,000 | 5.70%  | 1/3/2039      | 165,558                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$185,000 | 4.50%  | 1/4/2044      | 165,537                    | 0.00%                 |
| Orlando Health Obligated Group                    | \$200,000 | 4.09%  | 1/10/2048     | 165,520                    | 0.00%                 |
| S&P Global, Inc.                                  | \$200,000 | 3.90%  | 1/3/2062      | 165,331                    | 0.00%                 |
| Ohio Edison Co.                                   | \$165,000 | 5.50%  | 15/1/2033     | 165,285                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.     | \$175,000 | 4.40%  | 1/7/2027      | 165,214                    | 0.00%                 |
| Alabama Power Co.                                 | \$225,000 | 3.45%  | 1/10/2049     | 165,181                    | 0.00%                 |
| Philip Morris International, Inc.                 | €200,000  | 0.80%  | 1/8/2031      | 165,168                    | 0.00%                 |
| Highwoods Realty LP                               | \$225,000 | 2.60%  | 1/2/2031      | 164,992                    | 0.00%                 |
| Welltower OP LLC                                  | \$200,000 | 2.75%  | 15/1/2031     | 164,910                    | 0.00%                 |
| Norfolk Southern Corp.                            | \$200,000 | 4.05%  | 15/8/2052     | 164,897                    | 0.00%                 |
| Devon Energy Corp.                                | \$175,000 | 4.50%  | 15/1/2030     | 164,870                    | 0.00%                 |
| Coca-Cola Co.                                     | €200,000  | 0.50%  | 9/3/2033      | 164,818                    | 0.00%                 |
| Niagara Mohawk Power Corp.                        | \$250,000 | 3.03%  | 27/6/2050     | 164,798                    | 0.00%                 |
| Comcast Corp.                                     | \$175,000 | 4.40%  | 15/8/2035     | 164,786                    | 0.00%                 |
| Air Lease Corp.                                   | \$175,000 | 2.30%  | 1/2/2025      | 164,784                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC               | \$200,000 | 1.63%  | 5/8/2028      | 164,771                    | 0.00%                 |
| Apple, Inc.                                       | \$200,000 | 1.70%  | 5/8/2031      | 164,745                    | 0.00%                 |
| DTE Electric Co.                                  | \$200,000 | 3.95%  | 1/3/2049      | 164,550                    | 0.00%                 |
| Crown Castle, Inc.                                | \$200,000 | 2.50%  | 15/7/2031     | 164,439                    | 0.00%                 |
| Johns Hopkins Health System Corp.                 | \$200,000 | 3.84%  | 15/5/2046     | 164,421                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$245,000 | 4.00%  | 1/12/2046     | 164,310                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.         | \$185,000 | 4.65%  | 1/12/2048     | 164,290                    | 0.00%                 |
| McDonald's Corp.                                  | €200,000  | 0.88%  | 4/10/2033     | 164,124                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$210,000 | 4.70%  | 15/6/2044     | 164,033                    | 0.00%                 |
| Virginia Electric & Power Co.                     | \$210,000 | 3.80%  | 15/9/2047     | 163,965                    | 0.00%                 |
| Stanley Black & Decker, Inc.^                     | \$215,000 | 4.00%  | 15/3/2060     | 163,951                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.         | \$180,000 | 3.35%  | 1/4/2030      | 163,882                    | 0.00%                 |
| SC Johnson & Son, Inc.                            | \$200,000 | 4.00%  | 15/5/2043     | 163,851                    | 0.00%                 |
| Virginia Electric & Power Co.                     | \$185,000 | 4.65%  | 15/8/2043     | 163,795                    | 0.00%                 |
| Starbucks Corp.                                   | \$185,000 | 4.45%  | 15/8/2049     | 163,791                    | 0.00%                 |
| Allstate Corp.                                    | \$200,000 | 4.20%  | 15/12/2046    | 163,734                    | 0.00%                 |
| Pacific Gas & Electric Co.                        | \$170,000 | 5.90%  | 15/6/2032     | 163,710                    | 0.00%                 |
| AEP Texas, Inc.                                   | \$200,000 | 2.10%  | 1/7/2030      | 163,662                    | 0.00%                 |
| Marsh & McLennan Cos, Inc.                        | \$200,000 | 2.38%  | 15/12/2031    | 163,658                    | 0.00%                 |
| NewMarket Corp.                                   | \$200,000 | 2.70%  | 18/3/2031     | 163,652                    | 0.00%                 |
| Southern Power Co.                                | \$175,000 | 5.15%  | 15/9/2041     | 163,652                    | 0.00%                 |
| Trans-Allegheny Interstate Line Co.               | \$170,000 | 3.85%  | 1/6/2025      | 163,499                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                    | \$200,000 | 2.50%  | 15/3/2031     | 163,472                    | 0.00%                 |
| Starbucks Corp.                                   | \$175,000 | 3.55%  | 15/8/2029     | 163,441                    | 0.00%                 |
| Virginia Electric & Power Co.                     | \$190,000 | 4.45%  | 15/2/2044     | 163,394                    | 0.00%                 |
| AutoNation, Inc.                                  | \$200,000 | 1.95%  | 1/8/2028      | 163,380                    | 0.00%                 |
| Intercontinental Exchange, Inc.                   | \$250,000 | 3.00%  | 15/9/2060     | 163,329                    | 0.00%                 |
| Raytheon Technologies Corp.                       | \$225,000 | 3.13%  | 1/7/2050      | 163,241                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC            | \$210,000 | 3.95%  | 15/5/2050     | 163,080                    | 0.00%                 |
| Kimco Realty OP LLC                               | \$175,000 | 3.80%  | 1/4/2027      | 163,079                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.         | \$225,000 | 3.60%  | 15/6/2061     | 162,956                    | 0.00%                 |
| Equifax, Inc.                                     | \$175,000 | 2.60%  | 15/12/2025    | 162,858                    | 0.00%                 |
| ONEOK, Inc.                                       | \$175,000 | 4.35%  | 15/3/2029     | 162,837                    | 0.00%                 |
| Leggett & Platt, Inc.                             | \$225,000 | 3.50%  | 15/11/2051    | 162,747                    | 0.00%                 |
| Diamondback Energy, Inc.                          | \$205,000 | 4.40%  | 24/3/2051     | 162,567                    | 0.00%                 |
| Principal Financial Group, Inc.                   | \$200,000 | 2.13%  | 15/6/2030     | 162,481                    | 0.00%                 |
| UnitedHealth Group, Inc.                          | \$175,000 | 2.95%  | 15/10/2027    | 162,448                    | 0.00%                 |
| Whirlpool Corp.                                   | \$200,000 | 2.40%  | 15/5/2031     | 162,433                    | 0.00%                 |
| Prologis Euro Finance LLC                         | €200,000  | 1.50%  | 8/2/2034      | 162,394                    | 0.00%                 |
| Nevada Power Co.                                  | \$150,000 | 6.65%  | 1/4/2036      | 162,318                    | 0.00%                 |
| American Honda Finance Corp.                      | \$200,000 | 1.80%  | 13/1/2031     | 162,255                    | 0.00%                 |
| Baxter International, Inc.                        | \$245,000 | 3.13%  | 1/12/2051     | 162,131                    | 0.00%                 |
| Highwoods Realty LP                               | \$185,000 | 4.13%  | 15/3/2028     | 162,080                    | 0.00%                 |
| Entergy Corp.                                     | \$200,000 | 2.40%  | 15/6/2031     | 162,001                    | 0.00%                 |
| Occidental Petroleum Corp.                        | \$150,000 | 8.50%  | 15/7/2027     | 161,996                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Old Republic International Corp.                     | \$225,000  | 3.85%  | 11/6/2051     | 161,851                    | 0.00%                 |
| Consumers Energy Co.                                 | \$220,000  | 3.25%  | 15/8/2046     | 161,836                    | 0.00%                 |
| Florida Power & Light Co.                            | \$150,000  | 5.96%  | 1/4/2039      | 161,804                    | 0.00%                 |
| Hoag Memorial Hospital Presbyterian                  | \$200,000  | 3.80%  | 15/7/2052     | 161,787                    | 0.00%                 |
| Georgia Power Co.                                    | \$230,000  | 3.25%  | 15/3/2051     | 161,779                    | 0.00%                 |
| Voya Financial, Inc.^                                | \$200,000  | 4.70%  | 23/1/2048     | 161,556                    | 0.00%                 |
| Constellation Energy Generation LLC                  | \$160,000  | 5.60%  | 1/3/2028      | 161,499                    | 0.00%                 |
| Sherwin-Williams Co.                                 | \$200,000  | 2.20%  | 15/3/2032     | 161,499                    | 0.00%                 |
| American Tower Corp.                                 | \$175,000  | 3.95%  | 15/3/2029     | 161,477                    | 0.00%                 |
| TJX Cos, Inc.  | \$175,000  | 2.25%  | 15/9/2026     | 161,472                    | 0.00%                 |
| Camden Property Trust                                | \$170,000  | 4.10%  | 15/10/2028    | 161,456                    | 0.00%                 |
| Walmart, Inc.  | \$140,000  | 6.20%  | 15/4/2038     | 161,382                    | 0.00%                 |
| Qorvo, Inc.  | \$200,000  | 3.38%  | 1/4/2031      | 161,359                    | 0.00%                 |
| Best Buy Co., Inc.                                   | \$200,000  | 1.95%  | 1/10/2030     | 161,251                    | 0.00%                 |
| DTE Electric Co.                                     | \$205,000  | 3.75%  | 15/8/2047     | 161,240                    | 0.00%                 |
| Rayonier LP  | \$200,000  | 2.75%  | 17/5/2031     | 161,070                    | 0.00%                 |
| Alleghany Corp.                                      | \$225,000  | 3.25%  | 15/8/2051     | 161,056                    | 0.00%                 |
| Edison International                                 | \$165,000  | 4.70%  | 15/8/2025     | 161,052                    | 0.00%                 |
| Essex Portfolio LP                                   | \$200,000  | 2.65%  | 15/3/2032     | 161,032                    | 0.00%                 |
| Regency Centers LP                                   | \$200,000  | 4.40%  | 1/2/2047      | 160,994                    | 0.00%                 |
| KKR Group Finance Co. X LLC                          | \$250,000  | 3.25%  | 15/12/2051    | 160,975                    | 0.00%                 |
| Athene Global Funding                                | \$200,000  | 1.99%  | 19/8/2028     | 160,755                    | 0.00%                 |
| Boeing Co.   | \$167,000  | 2.85%  | 30/10/2024    | 160,617                    | 0.00%                 |
| University of Southern California                    | \$200,000  | 3.03%  | 1/10/2039     | 160,607                    | 0.00%                 |
| Toyota Motor Credit Corp.                            | \$200,000  | 1.65%  | 10/1/2031     | 160,489                    | 0.00%                 |
| Hess Corp.   | \$165,000  | 5.80%  | 1/4/2047      | 160,439                    | 0.00%                 |
| Cincinnati Financial Corp.                           | \$150,000  | 6.92%  | 15/5/2028     | 160,438                    | 0.00%                 |
| Southern California Edison Co.                       | \$245,000  | 2.95%  | 1/2/2051      | 160,382                    | 0.00%                 |
| FedEx Corp.  | €200,000   | 0.95%  | 4/5/2033      | 160,362                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                  | \$175,000  | 4.00%  | 14/4/2032     | 160,331                    | 0.00%                 |
| Lowe's Cos, Inc.                                     | \$200,000  | 1.70%  | 15/10/2030    | 160,323                    | 0.00%                 |
| Huntington Bancshares, Inc.                          | \$200,000  | 2.55%  | 4/2/2030      | 160,301                    | 0.00%                 |
| Arizona Public Service Co.                           | \$160,000  | 5.55%  | 1/8/2033      | 160,294                    | 0.00%                 |
| Duke Energy Florida LLC                              | \$195,000  | 2.40%  | 15/12/2031    | 160,233                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^               | \$190,000  | 3.80%  | 15/3/2082     | 160,230                    | 0.00%                 |
| Nevada Power Co.                                     | \$190,000  | 2.40%  | 1/5/2030      | 160,190                    | 0.00%                 |
| Berkshire Hathaway Finance Corp.                     | \$175,000  | 4.30%  | 15/5/2043     | 160,097                    | 0.00%                 |
| Commonwealth Edison Co.                              | \$200,000  | 3.85%  | 15/3/2052     | 159,991                    | 0.00%                 |
| Vontier Corp.  | \$200,000  | 2.95%  | 1/4/2031      | 159,934                    | 0.00%                 |
| Air Lease Corp.                                      | \$175,000  | 3.63%  | 1/12/2027     | 159,893                    | 0.00%                 |
| Burlington Resources LLC                             | \$140,000  | 7.20%  | 15/8/2031     | 159,892                    | 0.00%                 |
| Huntsman International LLC                           | \$200,000  | 2.95%  | 15/6/2031     | 159,892                    | 0.00%                 |
| PECO Energy Co.                                      | \$230,000  | 3.00%  | 15/9/2049     | 159,847                    | 0.00%                 |
| Alabama Power Co.                                    | \$190,000  | 4.30%  | 2/1/2046      | 159,836                    | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.             | \$190,000  | 4.60%  | 15/12/2044    | 159,716                    | 0.00%                 |
| Indiana Michigan Power Co.                           | \$155,000  | 5.63%  | 1/4/2053      | 159,628                    | 0.00%                 |
| Prologis LP  | \$200,000  | 1.75%  | 1/2/2031      | 159,596                    | 0.00%                 |
| Duke Energy Ohio, Inc.                               | \$155,000  | 5.65%  | 1/4/2053      | 159,565                    | 0.00%                 |
| Schlumberger Holdings Corp.                          | \$165,000  | 4.00%  | 21/12/2025    | 159,509                    | 0.00%                 |
| Moody's Corp.  | \$225,000  | 3.25%  | 20/5/2050     | 159,486                    | 0.00%                 |
| Dominion Energy, Inc.                                | \$165,000  | 3.07%  | 15/8/2024     | 159,414                    | 0.00%                 |
| Dominion Energy, Inc.                                | \$200,000  | 4.05%  | 15/9/2042     | 159,332                    | 0.00%                 |
| Boston Gas Co.                                       | \$175,000  | 3.15%  | 1/8/2027      | 159,276                    | 0.00%                 |
| American Homes 4 Rent LP                             | \$200,000  | 2.38%  | 15/7/2031     | 159,247                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$225,000  | 3.20%  | 1/6/2050      | 159,217                    | 0.00%                 |
| American Tower Corp.                                 | \$200,000  | 2.30%  | 15/9/2031     | 159,188                    | 0.00%                 |
| Travelers Cos, Inc.                                  | \$140,000  | 6.75%  | 20/6/2036     | 159,111                    | 0.00%                 |
| Avista Corp.   | \$200,000  | 4.00%  | 1/4/2052      | 159,097                    | 0.00%                 |
| Brandywine Operating Partnership LP                  | \$200,000  | 3.95%  | 15/11/2027    | 158,679                    | 0.00%                 |
| Tractor Supply Co.                                   | \$200,000  | 1.75%  | 1/11/2030     | 158,546                    | 0.00%                 |
| McCormick & Co., Inc.                                | \$200,000  | 1.85%  | 15/2/2031     | 158,488                    | 0.00%                 |
| CenterPoint Energy, Inc.                             | \$165,000  | 2.50%  | 1/9/2024      | 158,486                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$155,000  | 5.75%  | 1/11/2027     | 158,454                    | 0.00%                 |
| Coca-Cola Co.  | \$200,000  | 2.88%  | 5/5/2041      | 158,291                    | 0.00%                 |
| Alabama Power Co.                                    | \$200,000  | 1.45%  | 15/9/2030     | 158,276                    | 0.00%                 |
| Ameren Illinois Co.                                  | \$200,000  | 1.55%  | 15/11/2030    | 158,253                    | 0.00%                 |
| Wells Fargo & Co.                                    | CAD225,000 | 2.98%  | 19/5/2026     | 158,237                    | 0.00%                 |
| Universal Health Services, Inc.                      | \$200,000  | 2.65%  | 15/1/2032     | 158,216                    | 0.00%                 |
| Baltimore Gas & Electric Co.                         | \$190,000  | 2.25%  | 15/6/2031     | 158,181                    | 0.00%                 |
| Entergy Louisiana LLC                                | \$240,000  | 2.90%  | 15/3/2051     | 158,179                    | 0.00%                 |
| Carlyle Holdings II Finance LLC                      | \$180,000  | 5.63%  | 30/3/2043     | 158,165                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| TWDC Enterprises 18 Corp.               | \$180,000 | 4.13%  | 1/12/2041     | 158,153                    | 0.00%                 |
| CSX Corp.                               | \$150,000 | 6.00%  | 1/10/2036     | 158,103                    | 0.00%                 |
| Hanover Insurance Group, Inc.           | \$200,000 | 2.50%  | 1/9/2030      | 158,088                    | 0.00%                 |
| WEC Energy Group, Inc.                  | \$185,000 | 1.38%  | 15/10/2027    | 158,085                    | 0.00%                 |
| Columbia Pipeline Group, Inc.           | \$160,000 | 5.80%  | 1/6/2045      | 158,006                    | 0.00%                 |
| Moody's Corp.                           | \$200,000 | 3.75%  | 25/2/2052     | 158,002                    | 0.00%                 |
| Equitable Financial Life Global Funding | \$200,000 | 1.75%  | 15/11/2030    | 157,999                    | 0.00%                 |
| Host Hotels & Resorts LP                | \$200,000 | 2.90%  | 15/12/2031    | 157,962                    | 0.00%                 |
| Western & Southern Life Insurance Co.   | \$175,000 | 5.15%  | 15/1/2049     | 157,909                    | 0.00%                 |
| KeyBank NA                              | \$200,000 | 4.90%  | 8/8/2032      | 157,893                    | 0.00%                 |
| Ohio Power Co.                          | \$195,000 | 4.00%  | 1/6/2049      | 157,892                    | 0.00%                 |
| Republic Services, Inc.                 | \$145,000 | 6.20%  | 1/3/2040      | 157,831                    | 0.00%                 |
| American Water Capital Corp.            | \$170,000 | 3.45%  | 1/6/2029      | 157,783                    | 0.00%                 |
| Globe Life, Inc.                        | \$200,000 | 2.15%  | 15/8/2030     | 157,768                    | 0.00%                 |
| Progressive Corp.                       | \$200,000 | 3.70%  | 15/3/2052     | 157,602                    | 0.00%                 |
| Citigroup, Inc.                         | \$150,000 | 5.88%  | 30/1/2042     | 157,536                    | 0.00%                 |
| Wisconsin Power & Light Co.             | \$170,000 | 3.95%  | 1/9/2032      | 157,449                    | 0.00%                 |
| Quanta Services, Inc.                   | \$200,000 | 2.35%  | 15/1/2032     | 157,425                    | 0.00%                 |
| SBL Holdings, Inc.                      | \$200,000 | 5.00%  | 18/2/2031     | 157,384                    | 0.00%                 |
| Mars, Inc.                              | \$165,000 | 2.70%  | 1/4/2025      | 157,367                    | 0.00%                 |
| Nestle Holdings, Inc.                   | \$175,000 | 0.63%  | 15/1/2026     | 157,197                    | 0.00%                 |
| VMware, Inc.                            | \$200,000 | 2.20%  | 15/8/2031     | 157,161                    | 0.00%                 |
| Northern States Power Co.               | \$200,000 | 3.60%  | 15/9/2047     | 157,107                    | 0.00%                 |
| East Ohio Gas Co.                       | \$245,000 | 3.00%  | 15/6/2050     | 156,999                    | 0.00%                 |
| East Ohio Gas Co.                       | \$195,000 | 2.00%  | 15/6/2030     | 156,982                    | 0.00%                 |
| Micron Technology, Inc.                 | \$225,000 | 3.37%  | 1/11/2041     | 156,945                    | 0.00%                 |
| Fidelity National Financial, Inc.       | \$200,000 | 2.45%  | 15/3/2031     | 156,916                    | 0.00%                 |
| Kinder Morgan Energy Partners LP        | \$185,000 | 5.00%  | 15/8/2042     | 156,817                    | 0.00%                 |
| American Assets Trust LP                | \$200,000 | 3.38%  | 1/2/2031      | 156,663                    | 0.00%                 |
| American Homes 4 Rent LP                | \$200,000 | 4.30%  | 15/4/2052     | 156,557                    | 0.00%                 |
| Extra Space Storage LP                  | \$200,000 | 2.35%  | 15/3/2032     | 156,526                    | 0.00%                 |
| American Electric Power Co., Inc.       | \$150,000 | 5.95%  | 1/11/2032     | 156,508                    | 0.00%                 |
| Duquesne Light Holdings, Inc.           | \$200,000 | 2.78%  | 7/1/2032      | 156,459                    | 0.00%                 |
| Fortune Brands Innovations, Inc.        | \$200,000 | 4.50%  | 25/3/2052     | 156,446                    | 0.00%                 |
| Pacific Life Insurance Co.^             | \$205,000 | 4.30%  | 24/10/2067    | 156,369                    | 0.00%                 |
| KeySpan Gas East Corp.                  | \$155,000 | 5.99%  | 6/3/2033      | 156,325                    | 0.00%                 |
| Flex Ltd.                               | \$160,000 | 4.75%  | 15/6/2025     | 156,314                    | 0.00%                 |
| Ford Foundation                         | \$250,000 | 2.82%  | 1/6/2070      | 156,254                    | 0.00%                 |
| EPR Properties                          | \$200,000 | 3.60%  | 15/11/2031    | 156,163                    | 0.00%                 |
| AutoZone, Inc.                          | \$200,000 | 1.65%  | 15/1/2031     | 156,066                    | 0.00%                 |
| Entergy Louisiana LLC                   | \$170,000 | 4.75%  | 15/9/2052     | 155,770                    | 0.00%                 |
| Allstate Corp.                          | \$200,000 | 3.85%  | 10/8/2049     | 155,729                    | 0.00%                 |
| Lear Corp.                              | \$200,000 | 2.60%  | 15/1/2032     | 155,669                    | 0.00%                 |
| Humana, Inc.                            | \$150,000 | 5.88%  | 1/3/2033      | 155,641                    | 0.00%                 |
| Physicians Realty LP                    | \$200,000 | 2.63%  | 1/11/2031     | 155,602                    | 0.00%                 |
| Paramount Global                        | \$175,000 | 3.38%  | 15/2/2028     | 155,595                    | 0.00%                 |
| Alabama Power Co.                       | \$200,000 | 3.70%  | 1/12/2047     | 155,593                    | 0.00%                 |
| Florida Power & Light Co.               | \$180,000 | 4.05%  | 1/6/2042      | 155,585                    | 0.00%                 |
| AEP Transmission Co. LLC                | \$195,000 | 3.75%  | 1/12/2047     | 155,345                    | 0.00%                 |
| Highwoods Realty LP                     | \$200,000 | 3.05%  | 15/2/2030     | 155,341                    | 0.00%                 |
| Doctors Co. An Interinsurance Exchange  | \$200,000 | 4.50%  | 18/1/2032     | 155,335                    | 0.00%                 |
| Prologis LP                             | \$200,000 | 1.25%  | 15/10/2030    | 155,233                    | 0.00%                 |
| Johns Hopkins University                | \$175,000 | 4.08%  | 1/7/2053      | 155,205                    | 0.00%                 |
| Pacific Gas & Electric Co.              | \$200,000 | 4.75%  | 15/2/2044     | 155,178                    | 0.00%                 |
| Valero Energy Corp.                     | \$175,000 | 2.15%  | 15/9/2027     | 155,174                    | 0.00%                 |
| Pacific LifeCorp                        | \$225,000 | 3.35%  | 15/9/2050     | 155,031                    | 0.00%                 |
| San Diego Gas & Electric Co.            | \$200,000 | 3.70%  | 15/3/2052     | 154,963                    | 0.00%                 |
| Alcon Finance Corp.                     | \$200,000 | 3.80%  | 23/9/2049     | 154,868                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.    | \$190,000 | 2.30%  | 1/12/2031     | 154,723                    | 0.00%                 |
| Sherwin-Williams Co.                    | \$200,000 | 3.80%  | 15/8/2049     | 154,718                    | 0.00%                 |
| Dominion Energy, Inc.                   | \$180,000 | 4.60%  | 15/3/2049     | 154,696                    | 0.00%                 |
| Intel Corp.                             | \$150,000 | 5.90%  | 10/2/2063     | 154,696                    | 0.00%                 |
| CommonSpirit Health                     | \$200,000 | 3.91%  | 1/10/2050     | 154,659                    | 0.00%                 |
| Commonwealth Edison Co.                 | \$220,000 | 3.13%  | 15/3/2051     | 154,482                    | 0.00%                 |
| Nestle Holdings, Inc.                   | \$225,000 | 2.63%  | 14/9/2051     | 154,430                    | 0.00%                 |
| Consumers Energy Co.                    | \$180,000 | 4.20%  | 1/9/2052      | 154,391                    | 0.00%                 |
| Kroger Co.                              | \$200,000 | 3.88%  | 15/10/2046    | 154,204                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^  | \$175,000 | 4.80%  | 1/12/2077     | 154,204                    | 0.00%                 |
| UnitedHealth Group, Inc.                | \$200,000 | 3.05%  | 15/5/2041     | 154,203                    | 0.00%                 |
| Georgetown University                   | \$225,000 | 2.94%  | 1/4/2050      | 154,138                    | 0.00%                 |
| Kroger Co.                              | \$175,000 | 4.65%  | 15/1/2048     | 153,925                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| AT&T, Inc.   | €200,000   | 1.80%  | 14/9/2039     | 153,924                    | 0.00%                 |
| Pacific Gas & Electric Co.                               | \$205,000  | 4.45%  | 15/4/2042     | 153,878                    | 0.00%                 |
| Brighthouse Financial, Inc.                              | \$202,000  | 4.70%  | 22/6/2047     | 153,801                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.       | \$165,000  | 3.40%  | 7/2/2028      | 153,755                    | 0.00%                 |
| Virginia Electric & Power Co.                            | \$145,000  | 6.35%  | 30/11/2037    | 153,710                    | 0.00%                 |
| Omega Healthcare Investors, Inc.                         | \$187,000  | 3.63%  | 1/10/2029     | 153,553                    | 0.00%                 |
| Southern California Edison Co.                           | \$150,000  | 5.85%  | 1/11/2027     | 153,550                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                  | \$150,000  | 5.67%  | 1/12/2052     | 153,492                    | 0.00%                 |
| Newmont Corp.  | \$150,000  | 5.88%  | 1/4/2035      | 153,424                    | 0.00%                 |
| Jefferies Financial Group, Inc.                          | \$150,000  | 6.25%  | 15/1/2036     | 153,199                    | 0.00%                 |
| Medtronic Global Holdings SCA                            | €200,000   | 1.50%  | 2/7/2039      | 153,186                    | 0.00%                 |
| Massachusetts Electric Co.                               | \$200,000  | 1.73%  | 24/11/2030    | 153,124                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | €200,000   | 1.50%  | 1/10/2039     | 152,995                    | 0.00%                 |
| Humana, Inc.   | \$150,000  | 5.75%  | 1/3/2028      | 152,890                    | 0.00%                 |
| BP Capital Markets America, Inc.                         | \$160,000  | 3.54%  | 6/4/2027      | 152,887                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                         | \$155,000  | 5.80%  | 15/3/2035     | 152,842                    | 0.00%                 |
| Schlumberger Investment SA                               | \$155,000  | 4.85%  | 15/5/2033     | 152,791                    | 0.00%                 |
| Texas Eastern Transmission LP                            | \$165,000  | 3.50%  | 15/1/2028     | 152,687                    | 0.00%                 |
| Connecticut Light & Power Co.                            | \$150,000  | 5.25%  | 15/1/2053     | 152,668                    | 0.00%                 |
| Schlumberger Investment SA                               | \$155,000  | 4.50%  | 15/5/2028     | 152,628                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$150,000  | 5.30%  | 1/2/2044      | 152,547                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$150,000  | 5.25%  | 15/3/2033     | 152,542                    | 0.00%                 |
| Duke Energy Carolinas LLC                                | \$200,000  | 3.55%  | 15/3/2052     | 152,540                    | 0.00%                 |
| Chubb INA Holdings, Inc.                                 | €171,000   | 2.50%  | 15/3/2038     | 152,503                    | 0.00%                 |
| Verizon Communications, Inc.                             | AUD250,000 | 2.10%  | 6/5/2026      | 152,470                    | 0.00%                 |
| Northwest Pipeline LLC                                   | \$160,000  | 4.00%  | 1/4/2027      | 152,424                    | 0.00%                 |
| AEP Transmission Co. LLC                                 | \$170,000  | 4.50%  | 15/6/2052     | 152,324                    | 0.00%                 |
| Time Warner Cable LLC                                    | £131,000   | 5.75%  | 2/6/2031      | 152,316                    | 0.00%                 |
| Eversource Energy  | \$165,000  | 2.90%  | 1/3/2027      | 152,298                    | 0.00%                 |
| CSX Corp.  | \$175,000  | 4.30%  | 1/3/2048      | 152,287                    | 0.00%                 |
| Targa Resources Corp.                                    | \$155,000  | 6.25%  | 1/7/2052      | 152,267                    | 0.00%                 |
| Oklahoma Gas & Electric Co.                              | \$150,000  | 5.40%  | 15/1/2033     | 152,240                    | 0.00%                 |
| First American Financial Corp.                           | \$200,000  | 2.40%  | 15/8/2031     | 152,173                    | 0.00%                 |
| Southern California Gas Co.                              | \$150,000  | 5.75%  | 1/6/2053      | 152,173                    | 0.00%                 |
| AutoNation, Inc.   | \$200,000  | 2.40%  | 1/8/2031      | 152,170                    | 0.00%                 |
| Duke Energy Indiana LLC                                  | \$140,000  | 6.45%  | 1/4/2039      | 152,062                    | 0.00%                 |
| Energy Transfer LP                                       | \$165,000  | 4.15%  | 15/9/2029     | 152,018                    | 0.00%                 |
| Citigroup, Inc.  | \$150,000  | 5.88%  | 22/2/2033     | 151,928                    | 0.00%                 |
| Royalty Pharma plc                                       | \$225,000  | 3.55%  | 2/9/2050      | 151,928                    | 0.00%                 |
| Duke Energy Ohio, Inc.                                   | \$200,000  | 3.70%  | 15/6/2046     | 151,869                    | 0.00%                 |
| Invitation Homes Operating Partnership LP                | \$200,000  | 2.70%  | 15/1/2034     | 151,855                    | 0.00%                 |
| Exelon Corp.   | \$150,000  | 5.63%  | 15/6/2035     | 151,831                    | 0.00%                 |
| Tampa Electric Co.                                       | \$180,000  | 4.35%  | 15/5/2044     | 151,767                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                | \$150,000  | 5.20%  | 1/3/2033      | 151,742                    | 0.00%                 |
| Golub Capital BDC, Inc.                                  | \$175,000  | 2.50%  | 24/8/2026     | 151,676                    | 0.00%                 |
| Interstate Power & Light Co.                             | \$157,000  | 3.25%  | 1/12/2024     | 151,601                    | 0.00%                 |
| NOV, Inc.  | \$170,000  | 3.60%  | 1/12/2029     | 151,596                    | 0.00%                 |
| Eli Lilly & Co.  | €200,000   | 1.70%  | 1/11/2049     | 151,569                    | 0.00%                 |
| Athene Global Funding                                    | \$200,000  | 2.65%  | 4/10/2031     | 151,396                    | 0.00%                 |
| Metropolitan Edison Co.                                  | \$160,000  | 4.30%  | 15/1/2029     | 151,366                    | 0.00%                 |
| Ally Financial, Inc.                                     | \$150,000  | 7.10%  | 15/11/2027    | 151,337                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                         | \$170,000  | 5.40%  | 1/9/2044      | 151,315                    | 0.00%                 |
| ONE Gas, Inc.  | \$160,000  | 4.25%  | 1/9/2032      | 151,053                    | 0.00%                 |
| Prudential Financial, Inc.^                              | \$150,000  | 6.75%  | 1/3/2053      | 151,045                    | 0.00%                 |
| Enbridge Energy Partners LP                              | \$160,000  | 5.50%  | 15/9/2040     | 150,996                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$150,000  | 5.35%  | 15/3/2053     | 150,975                    | 0.00%                 |
| American Financial Group, Inc.                           | \$185,000  | 4.50%  | 15/6/2047     | 150,917                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.            | \$150,000  | 6.20%  | 15/6/2030     | 150,897                    | 0.00%                 |
| Atmos Energy Corp.                                       | \$175,000  | 4.15%  | 15/1/2043     | 150,858                    | 0.00%                 |
| Novant Health, Inc.                                      | \$200,000  | 2.64%  | 1/11/2036     | 150,674                    | 0.00%                 |
| Coca-Cola Co.  | \$200,000  | 2.50%  | 1/6/2040      | 150,518                    | 0.00%                 |
| Nasdaq, Inc.   | \$150,000  | 5.65%  | 28/6/2025     | 150,374                    | 0.00%                 |
| ONEOK, Inc.  | \$175,000  | 3.10%  | 15/3/2030     | 150,362                    | 0.00%                 |
| OWL Rock Core Income Corp.                               | \$150,000  | 7.95%  | 13/6/2028     | 150,361                    | 0.00%                 |
| AT&T, Inc.   | €150,000   | 2.60%  | 17/12/2029    | 150,334                    | 0.00%                 |
| Energy Transfer LP                                       | \$150,000  | 5.95%  | 1/12/2025     | 150,235                    | 0.00%                 |
| Essential Utilities, Inc.                                | \$165,000  | 3.57%  | 1/5/2029      | 150,168                    | 0.00%                 |
| Chevron USA, Inc.  | \$235,000  | 2.34%  | 12/8/2050     | 150,164                    | 0.00%                 |
| Southern California Edison Co.                           | \$205,000  | 3.60%  | 1/2/2045      | 150,140                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                       | \$150,000  | 5.25%  | 1/3/2028      | 150,090                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$155,000  | 4.49%  | 1/5/2030      | 150,081                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Tri-State Generation & Transmission Association, Inc. | \$160,000  | 6.00%  | 15/6/2040     | 150,056                    | 0.00%                 |
| Duke Energy Indiana LLC                               | \$235,000  | 2.75%  | 1/4/2050      | 150,046                    | 0.00%                 |
| STERIS Irish FinCo UnLtd Co.                          | \$200,000  | 3.75%  | 15/3/2051     | 149,986                    | 0.00%                 |
| Waste Connections, Inc.                               | \$173,000  | 2.60%  | 1/2/2030      | 149,867                    | 0.00%                 |
| Cheniere Corpus Christi Holdings LLC                  | \$190,000  | 2.74%  | 31/12/2039    | 149,723                    | 0.00%                 |
| Hyatt Hotels Corp.                                    | \$150,000  | 5.75%  | 30/1/2027     | 149,645                    | 0.00%                 |
| Public Service Co. of Oklahoma                        | \$150,000  | 5.25%  | 15/1/2033     | 149,410                    | 0.00%                 |
| EOG Resources, Inc.                                   | \$155,000  | 3.15%  | 1/4/2025      | 149,408                    | 0.00%                 |
| Commonwealth Edison Co.                               | \$150,000  | 4.90%  | 1/2/2033      | 149,368                    | 0.00%                 |
| Comcast Corp.   | €200,000   | 1.25%  | 20/2/2040     | 149,287                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                       | \$170,000  | 2.75%  | 15/5/2030     | 149,112                    | 0.00%                 |
| ITC Holdings Corp.                                    | \$150,000  | 5.40%  | 1/6/2033      | 149,102                    | 0.00%                 |
| Duke Energy Corp.                                     | \$150,000  | 5.00%  | 8/12/2025     | 149,049                    | 0.00%                 |
| Duke Energy Corp.                                     | \$150,000  | 5.00%  | 8/12/2027     | 148,977                    | 0.00%                 |
| Johnson Controls International plc                    | \$155,000  | 3.90%  | 14/2/2026     | 148,957                    | 0.00%                 |
| Progressive Corp.                                     | \$150,000  | 4.95%  | 15/6/2033     | 148,895                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                        | \$200,000  | 2.80%  | 15/10/2041    | 148,879                    | 0.00%                 |
| Metropolitan Life Global Funding I                    | \$150,000  | 5.05%  | 6/1/2028      | 148,852                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc. ^               | \$160,000  | 5.65%  | 1/5/2079      | 148,833                    | 0.00%                 |
| Ameren Illinois Co.                                   | \$150,000  | 4.95%  | 1/6/2033      | 148,829                    | 0.00%                 |
| Aircastle Ltd.  | \$175,000  | 2.85%  | 26/1/2028     | 148,823                    | 0.00%                 |
| Prologis LP   | \$150,000  | 4.88%  | 15/6/2028     | 148,811                    | 0.00%                 |
| NiSource, Inc.  | \$155,000  | 5.25%  | 15/2/2043     | 148,736                    | 0.00%                 |
| Florida Power & Light Co.                             | \$150,000  | 4.45%  | 15/5/2026     | 148,724                    | 0.00%                 |
| Magellan Midstream Partners LP                        | \$175,000  | 5.15%  | 15/10/2043    | 148,664                    | 0.00%                 |
| FMC Corp.   | \$160,000  | 3.20%  | 1/10/2026     | 148,608                    | 0.00%                 |
| International Flavors & Fragrances, Inc.              | \$175,000  | 5.00%  | 26/9/2048     | 148,414                    | 0.00%                 |
| Applied Materials, Inc.                               | \$210,000  | 2.75%  | 1/6/2050      | 148,352                    | 0.00%                 |
| Southern California Gas Co.                           | \$150,000  | 5.20%  | 1/6/2033      | 148,229                    | 0.00%                 |
| Cottage Health Obligated Group                        | \$200,000  | 3.30%  | 1/11/2049     | 148,118                    | 0.00%                 |
| Xylem, Inc.   | \$175,000  | 4.38%  | 1/11/2046     | 148,051                    | 0.00%                 |
| Union Pacific Corp.                                   | \$200,000  | 3.55%  | 20/5/2061     | 148,001                    | 0.00%                 |
| Simon Property Group LP                               | \$185,000  | 4.25%  | 1/10/2044     | 147,954                    | 0.00%                 |
| Guardian Life Insurance Co. of America                | \$175,000  | 4.85%  | 24/1/2077     | 147,792                    | 0.00%                 |
| LYB International Finance III LLC                     | \$200,000  | 3.38%  | 1/10/2040     | 147,718                    | 0.00%                 |
| Florida Power & Light Co.                             | \$150,000  | 4.63%  | 15/5/2030     | 147,699                    | 0.00%                 |
| Dover Corp.   | \$168,000  | 2.95%  | 4/11/2029     | 147,693                    | 0.00%                 |
| Evergy Metro, Inc.                                    | \$150,000  | 4.95%  | 15/4/2033     | 147,670                    | 0.00%                 |
| Altria Group, Inc.                                    | \$200,000  | 4.45%  | 6/5/2050      | 147,581                    | 0.00%                 |
| Sherwin-Williams Co.                                  | \$150,000  | 4.05%  | 8/8/2024      | 147,577                    | 0.00%                 |
| Virginia Electric & Power Co.                         | \$180,000  | 2.40%  | 30/3/2032     | 147,569                    | 0.00%                 |
| Energy Transfer LP                                    | \$175,000  | 5.00%  | 15/5/2044     | 147,309                    | 0.00%                 |
| Unum Group  | \$200,000  | 4.13%  | 15/6/2051     | 147,233                    | 0.00%                 |
| Tyson Foods, Inc.                                     | \$150,000  | 3.95%  | 15/8/2024     | 147,226                    | 0.00%                 |
| Intel Corp.   | \$230,000  | 3.10%  | 15/2/2060     | 147,212                    | 0.00%                 |
| Energy Transfer LP                                    | \$160,000  | 4.90%  | 15/3/2035     | 147,005                    | 0.00%                 |
| Bank of America Corp. ^                               | CAD220,000 | 2.60%  | 4/4/2029      | 146,941                    | 0.00%                 |
| Southern California Edison Co.                        | \$150,000  | 5.55%  | 15/1/2037     | 146,941                    | 0.00%                 |
| Dollar General Corp.                                  | \$150,000  | 4.63%  | 1/11/2027     | 146,882                    | 0.00%                 |
| Sherwin-Williams Co.                                  | \$150,000  | 4.25%  | 8/8/2025      | 146,861                    | 0.00%                 |
| Walt Disney Co.                                       | \$150,000  | 3.70%  | 15/9/2024     | 146,849                    | 0.00%                 |
| Norfolk Southern Corp.                                | \$175,000  | 4.10%  | 15/5/2049     | 146,766                    | 0.00%                 |
| Entergy Arkansas LLC                                  | \$175,000  | 4.20%  | 1/4/2049      | 146,761                    | 0.00%                 |
| Southern California Edison Co.                        | \$205,000  | 3.45%  | 1/2/2052      | 146,744                    | 0.00%                 |
| Duke Energy Carolinas LLC                             | \$200,000  | 3.45%  | 15/4/2051     | 146,730                    | 0.00%                 |
| Southern California Gas Co.                           | \$175,000  | 4.30%  | 15/1/2049     | 146,704                    | 0.00%                 |
| eBay, Inc.  | \$150,000  | 3.45%  | 1/8/2024      | 146,694                    | 0.00%                 |
| Equinix, Inc.   | \$225,000  | 3.00%  | 15/7/2050     | 146,513                    | 0.00%                 |
| Paramount Global                                      | \$150,000  | 4.75%  | 15/5/2025     | 146,464                    | 0.00%                 |
| Amphenol Corp.  | \$155,000  | 2.05%  | 1/3/2025      | 146,384                    | 0.00%                 |
| General Mills, Inc.                                   | \$150,000  | 4.00%  | 17/4/2025     | 146,280                    | 0.00%                 |
| Estee Lauder Cos, Inc.                                | \$200,000  | 3.13%  | 1/12/2049     | 146,150                    | 0.00%                 |
| Devon Energy Corp.                                    | \$145,000  | 5.85%  | 15/12/2025    | 146,141                    | 0.00%                 |
| Marathon Petroleum Corp.                              | \$150,000  | 3.63%  | 15/9/2024     | 146,096                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                       | \$150,000  | 4.30%  | 15/5/2028     | 146,088                    | 0.00%                 |
| Dick's Sporting Goods, Inc.                           | \$210,000  | 4.10%  | 15/1/2052     | 145,902                    | 0.00%                 |
| Thomas Jefferson University                           | \$200,000  | 3.85%  | 1/11/2057     | 145,803                    | 0.00%                 |
| Liberty Mutual Group, Inc.                            | \$200,000  | 3.95%  | 15/10/2050    | 145,707                    | 0.00%                 |
| Marvell Technology, Inc.                              | \$150,000  | 4.88%  | 22/6/2028     | 145,676                    | 0.00%                 |
| Consumers Energy Co.                                  | \$165,000  | 4.35%  | 15/4/2049     | 145,522                    | 0.00%                 |
| Johnson & Johnson                                     | \$220,000  | 2.25%  | 1/9/2050      | 145,511                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Tosco Corp.                               | \$125,000 | 8.13%  | 15/2/2030     | 145,488                    | 0.00%                 |
| International Business Machines Corp.     | €200,000  | 1.20%  | 11/2/2040     | 145,484                    | 0.00%                 |
| Burlington Northern Santa Fe LLC          | \$150,000 | 4.90%  | 1/4/2044      | 145,481                    | 0.00%                 |
| Lowe's Cos, Inc.                          | \$150,000 | 3.13%  | 15/9/2024     | 145,459                    | 0.00%                 |
| Loews Corp.                               | \$150,000 | 3.75%  | 1/4/2026      | 145,454                    | 0.00%                 |
| McDonald's Corp.                          | \$150,000 | 3.38%  | 26/5/2025     | 145,343                    | 0.00%                 |
| Kaiser Foundation Hospitals               | \$150,000 | 4.88%  | 1/4/2042      | 145,229                    | 0.00%                 |
| 3M Co.                                    | \$200,000 | 3.25%  | 26/8/2049     | 145,219                    | 0.00%                 |
| Abbott Laboratories                       | \$150,000 | 2.95%  | 15/3/2025     | 145,205                    | 0.00%                 |
| Host Hotels & Resorts LP                  | \$151,000 | 4.00%  | 15/6/2025     | 145,146                    | 0.00%                 |
| American Water Capital Corp.              | \$150,000 | 3.40%  | 1/3/2025      | 145,127                    | 0.00%                 |
| Xcel Energy, Inc.                         | \$200,000 | 3.50%  | 1/12/2049     | 145,123                    | 0.00%                 |
| HSBC Bank USA NA                          | \$150,000 | 5.63%  | 15/8/2035     | 145,034                    | 0.00%                 |
| Northern Trust Corp.                      | \$150,000 | 4.00%  | 10/5/2027     | 145,012                    | 0.00%                 |
| STORE Capital Corp.                       | \$210,000 | 2.70%  | 1/12/2031     | 144,988                    | 0.00%                 |
| Bacardi Ltd.                              | \$150,000 | 4.70%  | 15/5/2028     | 144,930                    | 0.00%                 |
| BGC Partners, Inc.                        | \$150,000 | 8.00%  | 25/5/2028     | 144,927                    | 0.00%                 |
| IPALCO Enterprises, Inc.                  | \$160,000 | 4.25%  | 1/5/2030      | 144,849                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC   | \$150,000 | 4.45%  | 1/10/2032     | 144,603                    | 0.00%                 |
| DTE Electric Co.                          | \$200,000 | 3.25%  | 1/4/2051      | 144,538                    | 0.00%                 |
| Kroger Co.                                | \$150,000 | 5.40%  | 15/7/2040     | 144,522                    | 0.00%                 |
| Morgan Stanley Domestic Holdings, Inc.    | \$150,000 | 4.50%  | 20/6/2028     | 144,519                    | 0.00%                 |
| Niagara Mohawk Power Corp.                | \$150,000 | 3.51%  | 1/10/2024     | 144,518                    | 0.00%                 |
| Metropolitan Life Global Funding I        | \$150,000 | 4.05%  | 25/8/2025     | 144,511                    | 0.00%                 |
| AutoNation, Inc.                          | \$150,000 | 4.50%  | 1/10/2025     | 144,499                    | 0.00%                 |
| Marathon Petroleum Corp.                  | \$175,000 | 5.00%  | 15/9/2054     | 144,498                    | 0.00%                 |
| Colgate-Palmolive Co.                     | \$150,000 | 3.10%  | 15/8/2025     | 144,457                    | 0.00%                 |
| Southwestern Electric Power Co.           | \$215,000 | 3.25%  | 1/11/2051     | 144,389                    | 0.00%                 |
| New York Life Global Funding              | \$150,000 | 3.60%  | 5/8/2025      | 144,321                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC    | \$150,000 | 5.40%  | 15/8/2041     | 144,247                    | 0.00%                 |
| Marrriott International, Inc.             | \$150,000 | 3.75%  | 1/10/2025     | 144,140                    | 0.00%                 |
| Enterprise Products Operating LLC         | \$125,000 | 7.55%  | 15/4/2038     | 144,097                    | 0.00%                 |
| Elevance Health, Inc.                     | \$150,000 | 4.10%  | 1/3/2028      | 144,087                    | 0.00%                 |
| Prologis LP                               | \$150,000 | 4.38%  | 1/2/2029      | 144,025                    | 0.00%                 |
| Southwest Gas Corp.                       | \$160,000 | 4.05%  | 15/3/2032     | 144,005                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC           | \$142,000 | 5.35%  | 1/10/2052     | 143,978                    | 0.00%                 |
| DTE Electric Co.                          | \$210,000 | 2.95%  | 1/3/2050      | 143,924                    | 0.00%                 |
| General Motors Financial Co., Inc.        | \$150,000 | 4.35%  | 17/1/2027     | 143,862                    | 0.00%                 |
| Entergy Corp.                             | \$195,000 | 3.75%  | 15/6/2050     | 143,724                    | 0.00%                 |
| PepsiCo, Inc.                             | \$200,000 | 2.75%  | 21/10/2051    | 143,690                    | 0.00%                 |
| International Paper Co.                   | \$140,000 | 6.00%  | 15/11/2041    | 143,678                    | 0.00%                 |
| Ameriprise Financial, Inc.                | \$150,000 | 4.50%  | 13/5/2032     | 143,658                    | 0.00%                 |
| AutoZone, Inc.                            | \$150,000 | 3.25%  | 15/4/2025     | 143,650                    | 0.00%                 |
| Truist Bank                               | \$150,000 | 4.05%  | 3/11/2025     | 143,643                    | 0.00%                 |
| American Tower Corp.                      | \$200,000 | 3.70%  | 15/10/2049    | 143,616                    | 0.00%                 |
| PepsiCo, Inc.                             | \$150,000 | 2.75%  | 30/4/2025     | 143,532                    | 0.00%                 |
| Arrow Electronics, Inc.                   | \$155,000 | 3.88%  | 12/1/2028     | 143,508                    | 0.00%                 |
| CSX Corp.                                 | \$150,000 | 3.35%  | 1/11/2025     | 143,503                    | 0.00%                 |
| Chevron USA, Inc.                         | \$155,000 | 3.25%  | 15/10/2029    | 143,463                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$150,000 | 4.00%  | 1/12/2028     | 143,462                    | 0.00%                 |
| American Electric Power Co., Inc.         | \$155,000 | 3.20%  | 13/11/2027    | 143,460                    | 0.00%                 |
| Equinix, Inc.                             | \$150,000 | 2.63%  | 18/11/2024    | 143,442                    | 0.00%                 |
| Union Pacific Corp.                       | \$175,000 | 3.80%  | 1/10/2051     | 143,381                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.   | \$200,000 | 3.38%  | 15/4/2050     | 143,365                    | 0.00%                 |
| Arthur J Gallagher & Co.                  | \$200,000 | 3.50%  | 20/5/2051     | 143,246                    | 0.00%                 |
| Kroger Co.                                | \$150,000 | 3.70%  | 1/8/2027      | 143,243                    | 0.00%                 |
| Realty Income Corp.                       | \$160,000 | 4.65%  | 15/3/2047     | 143,220                    | 0.00%                 |
| Energy Transfer LP                        | \$150,000 | 5.80%  | 15/6/2038     | 143,077                    | 0.00%                 |
| Appalachian Power Co.                     | \$170,000 | 4.50%  | 1/3/2049      | 143,059                    | 0.00%                 |
| Every Kansas Central, Inc.                | \$170,000 | 4.13%  | 1/3/2042      | 143,007                    | 0.00%                 |
| Conoco Funding Co.                        | \$125,000 | 7.25%  | 15/10/2031    | 142,974                    | 0.00%                 |
| Halliburton Co.                           | \$148,000 | 3.80%  | 15/11/2025    | 142,954                    | 0.00%                 |
| Cox Communications, Inc.                  | \$175,000 | 2.60%  | 15/6/2031     | 142,950                    | 0.00%                 |
| TC PipeLines LP                           | \$150,000 | 3.90%  | 25/5/2027     | 142,858                    | 0.00%                 |
| Lowe's Cos, Inc.                          | \$175,000 | 4.25%  | 1/4/2052      | 142,792                    | 0.00%                 |
| NNN, Inc.                                 | \$150,000 | 4.00%  | 15/11/2025    | 142,783                    | 0.00%                 |
| FedEx Corp.                               | \$175,000 | 4.10%  | 15/4/2043     | 142,754                    | 0.00%                 |
| Entergy Arkansas LLC                      | \$150,000 | 4.00%  | 1/6/2028      | 142,736                    | 0.00%                 |
| Nationwide Financial Services, Inc.       | \$150,000 | 6.75%  | 15/5/2037     | 142,736                    | 0.00%                 |
| Dominion Energy, Inc.                     | \$160,000 | 4.85%  | 15/8/2052     | 142,722                    | 0.00%                 |
| Travelers Cos, Inc.                       | \$200,000 | 3.05%  | 8/6/2051      | 142,642                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| S&P Global, Inc.                                    | \$190,000 | 3.25%  | 1/12/2049     | 142,585                    | 0.00%                 |
| Moody's Corp.                                       | \$150,000 | 4.25%  | 8/8/2032      | 142,499                    | 0.00%                 |
| McDonald's Corp.                                    | \$175,000 | 3.70%  | 15/2/2042     | 142,495                    | 0.00%                 |
| Indiana Michigan Power Co.                          | \$150,000 | 3.85%  | 15/5/2028     | 142,486                    | 0.00%                 |
| University of Notre Dame du Lac                     | \$175,000 | 3.44%  | 15/2/2045     | 142,485                    | 0.00%                 |
| Commonwealth Edison Co.                             | \$170,000 | 4.00%  | 1/3/2048      | 142,457                    | 0.00%                 |
| Florida Power & Light Co.                           | \$135,000 | 5.63%  | 1/4/2034      | 142,352                    | 0.00%                 |
| W R Berkley Corp.                                   | \$200,000 | 3.55%  | 30/3/2052     | 142,268                    | 0.00%                 |
| Virginia Electric & Power Co.                       | \$160,000 | 2.88%  | 15/7/2029     | 142,259                    | 0.00%                 |
| Essential Utilities, Inc.                           | \$150,000 | 5.30%  | 1/5/2052      | 142,065                    | 0.00%                 |
| Target Corp.  | \$150,000 | 2.50%  | 15/4/2026     | 141,948                    | 0.00%                 |
| Wabtec Transportation Netherlands BV                | €150,000  | 1.25%  | 3/12/2027     | 141,933                    | 0.00%                 |
| Everest Reinsurance Holdings, Inc.                  | \$200,000 | 3.50%  | 15/10/2050    | 141,931                    | 0.00%                 |
| Nationwide Mutual Insurance Co.                     | \$110,000 | 9.38%  | 15/8/2039     | 141,912                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.               | \$155,000 | 3.50%  | 1/4/2029      | 141,889                    | 0.00%                 |
| Sempra Energy                                       | \$155,000 | 3.70%  | 1/4/2029      | 141,828                    | 0.00%                 |
| Guardian Life Global Funding                        | \$140,000 | 5.55%  | 28/10/2027    | 141,651                    | 0.00%                 |
| PPL Electric Utilities Corp.                        | \$200,000 | 3.00%  | 1/10/2049     | 141,588                    | 0.00%                 |
| Analog Devices, Inc.                                | \$200,000 | 2.95%  | 1/10/2051     | 141,568                    | 0.00%                 |
| Comcast Corp.                                       | \$126,000 | 6.50%  | 15/11/2035    | 141,453                    | 0.00%                 |
| Boston Properties LP                                | \$175,000 | 2.90%  | 15/3/2030     | 141,400                    | 0.00%                 |
| Unum Group  | \$150,000 | 5.75%  | 15/8/2042     | 141,318                    | 0.00%                 |
| Lockheed Martin Corp.                               | \$150,000 | 3.90%  | 15/6/2032     | 141,316                    | 0.00%                 |
| Rady Children's Hospital-San Diego                  | \$200,000 | 3.15%  | 15/8/2051     | 141,311                    | 0.00%                 |
| Invesco Finance plc                                 | \$145,000 | 5.38%  | 30/11/2043    | 141,291                    | 0.00%                 |
| American Water Capital Corp.                        | \$170,000 | 2.30%  | 1/6/2031      | 141,197                    | 0.00%                 |
| Public Service Electric & Gas Co.                   | \$170,000 | 3.80%  | 1/1/2043      | 141,196                    | 0.00%                 |
| New York Life Global Funding                        | \$150,000 | 0.60%  | 27/8/2024     | 141,178                    | 0.00%                 |
| Hackensack Meridian Health, Inc.                    | \$200,000 | 2.68%  | 1/9/2041      | 141,064                    | 0.00%                 |
| Magellan Midstream Partners LP                      | \$160,000 | 3.25%  | 1/6/2030      | 141,045                    | 0.00%                 |
| Entergy Texas, Inc.                                 | \$190,000 | 3.55%  | 30/9/2049     | 141,037                    | 0.00%                 |
| Northern States Power Co.                           | \$220,000 | 2.60%  | 1/6/2051      | 141,036                    | 0.00%                 |
| AEP Texas, Inc.                                     | \$150,000 | 3.95%  | 1/6/2028      | 141,024                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.^ | \$150,000 | 5.25%  | 20/4/2046     | 140,913                    | 0.00%                 |
| Enterprise Products Operating LLC                   | \$125,000 | 6.88%  | 1/3/2033      | 140,818                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                     | \$175,000 | 3.80%  | 30/9/2047     | 140,702                    | 0.00%                 |
| Cargill, Inc.                                       | \$150,000 | 4.76%  | 23/11/2045    | 140,676                    | 0.00%                 |
| AEP Transmission Co. LLC                            | \$150,000 | 3.10%  | 1/12/2026     | 140,642                    | 0.00%                 |
| CVS Health Corp.                                    | \$150,000 | 3.00%  | 15/8/2026     | 140,622                    | 0.00%                 |
| State Street Corp.                                  | \$150,000 | 2.65%  | 19/5/2026     | 140,583                    | 0.00%                 |
| Procter & Gamble Co.                                | \$150,000 | 2.45%  | 3/11/2026     | 140,497                    | 0.00%                 |
| Nevada Power Co.                                    | \$135,000 | 5.90%  | 1/5/2053      | 140,415                    | 0.00%                 |
| Public Service Electric & Gas Co.                   | \$200,000 | 3.00%  | 1/3/2051      | 140,396                    | 0.00%                 |
| Equinix, Inc.                                       | \$200,000 | 3.40%  | 15/2/2052     | 140,391                    | 0.00%                 |
| Intercontinental Exchange, Inc.                     | \$150,000 | 3.10%  | 15/9/2027     | 140,294                    | 0.00%                 |
| Elevance Health, Inc.                               | \$200,000 | 3.13%  | 15/5/2050     | 140,246                    | 0.00%                 |
| Crown Castle, Inc.                                  | \$150,000 | 3.65%  | 1/9/2027      | 140,221                    | 0.00%                 |
| Honeywell International, Inc.                       | \$150,000 | 2.50%  | 1/11/2026     | 140,124                    | 0.00%                 |
| Kroger Co.  | \$175,000 | 3.95%  | 15/1/2050     | 140,095                    | 0.00%                 |
| NSTAR Electric Co.                                  | \$200,000 | 3.10%  | 1/6/2051      | 140,087                    | 0.00%                 |
| M&T Bank Corp.^                                     | \$150,000 | 4.55%  | 16/8/2028     | 140,060                    | 0.00%                 |
| Texas Instruments, Inc.                             | \$150,000 | 2.90%  | 3/11/2027     | 140,015                    | 0.00%                 |
| Niagara Mohawk Power Corp.                          | \$150,000 | 4.28%  | 15/12/2028    | 139,999                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                     | \$215,000 | 2.70%  | 15/11/2051    | 139,961                    | 0.00%                 |
| Biogen, Inc.  | \$200,000 | 3.25%  | 15/2/2051     | 139,959                    | 0.00%                 |
| Raytheon Technologies Corp.                         | \$150,000 | 4.63%  | 16/11/2048    | 139,875                    | 0.00%                 |
| Northern States Power Co.                           | \$155,000 | 4.50%  | 1/6/2052      | 139,775                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC             | \$180,000 | 3.60%  | 1/3/2052      | 139,689                    | 0.00%                 |
| Essential Utilities, Inc.                           | \$200,000 | 3.35%  | 15/4/2050     | 139,488                    | 0.00%                 |
| CNO Global Funding                                  | \$150,000 | 1.65%  | 6/1/2025      | 139,439                    | 0.00%                 |
| Ally Financial, Inc.                                | \$150,000 | 4.75%  | 9/6/2027      | 139,371                    | 0.00%                 |
| Williams Cos, Inc.                                  | \$160,000 | 4.85%  | 1/3/2048      | 139,248                    | 0.00%                 |
| Marriott International, Inc.                        | \$175,000 | 2.75%  | 15/10/2033    | 139,180                    | 0.00%                 |
| EOG Resources, Inc.                                 | \$155,000 | 3.90%  | 1/4/2035      | 138,962                    | 0.00%                 |
| NRG Energy, Inc.                                    | \$155,000 | 2.00%  | 2/12/2025     | 138,887                    | 0.00%                 |
| Devon Energy Corp.                                  | \$140,000 | 5.25%  | 15/9/2024     | 138,871                    | 0.00%                 |
| AT&T, Inc.  | \$200,000 | 3.50%  | 1/2/2061      | 138,869                    | 0.00%                 |
| CSX Corp.   | \$150,000 | 2.60%  | 1/11/2026     | 138,862                    | 0.00%                 |
| Goldman Sachs Group, Inc.                           | €150,000  | 1.25%  | 7/2/2029      | 138,846                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.           | \$190,000 | 3.70%  | 15/11/2059    | 138,821                    | 0.00%                 |
| Occidental Petroleum Corp.                          | \$140,000 | 5.50%  | 1/12/2025     | 138,821                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| American Water Capital Corp.              | \$165,000  | 4.15%  | 1/6/2049      | 138,760                    | 0.00%                 |
| Burlington Resources LLC                  | \$120,000  | 7.40%  | 1/12/2031     | 138,756                    | 0.00%                 |
| Charles Schwab Corp.                      | \$150,000  | 3.20%  | 2/3/2027      | 138,668                    | 0.00%                 |
| Southern California Edison Co.            | \$175,000  | 3.90%  | 15/3/2043     | 138,617                    | 0.00%                 |
| Medtronic Global Holdings SCA             | €200,000   | 1.75%  | 2/7/2049      | 138,447                    | 0.00%                 |
| Williams Cos, Inc.                        | \$200,000  | 3.50%  | 15/10/2051    | 138,426                    | 0.00%                 |
| Novant Health, Inc.                       | \$200,000  | 3.32%  | 1/11/2061     | 138,311                    | 0.00%                 |
| Boston Scientific Corp.                   | \$149,000  | 4.55%  | 1/3/2039      | 138,220                    | 0.00%                 |
| Union Pacific Corp.                       | \$170,000  | 3.95%  | 15/8/2059     | 138,140                    | 0.00%                 |
| Athene Global Funding                     | CAD200,000 | 2.10%  | 24/9/2025     | 138,125                    | 0.00%                 |
| Aetna, Inc.                               | \$125,000  | 6.75%  | 15/12/2037    | 138,053                    | 0.00%                 |
| Prologis LP                               | \$200,000  | 3.05%  | 1/3/2050      | 138,003                    | 0.00%                 |
| New York Life Global Funding              | \$150,000  | 2.35%  | 14/7/2026     | 137,904                    | 0.00%                 |
| CMS Energy Corp.^                         | \$160,000  | 4.75%  | 1/6/2050      | 137,829                    | 0.00%                 |
| Fifth Third Bancorp                       | \$150,000  | 3.95%  | 14/3/2028     | 137,828                    | 0.00%                 |
| Bacardi Ltd.                              | \$150,000  | 2.75%  | 15/7/2026     | 137,818                    | 0.00%                 |
| ONE Gas, Inc.                             | \$160,000  | 4.50%  | 1/11/2048     | 137,708                    | 0.00%                 |
| Fifth Third Bancorp^                      | \$150,000  | 4.06%  | 25/4/2028     | 137,692                    | 0.00%                 |
| Metropolitan Life Global Funding I        | \$150,000  | 3.00%  | 19/9/2027     | 137,619                    | 0.00%                 |
| Duke Energy Carolinas LLC                 | \$160,000  | 2.45%  | 1/2/2030      | 137,567                    | 0.00%                 |
| Cleveland Electric Illuminating Co.       | \$150,000  | 3.50%  | 1/4/2028      | 137,555                    | 0.00%                 |
| Pernod Ricard International Finance LLC   | \$175,000  | 1.63%  | 1/4/2031      | 137,540                    | 0.00%                 |
| Entergy Louisiana LLC                     | \$150,000  | 2.40%  | 1/10/2026     | 137,522                    | 0.00%                 |
| Entergy Arkansas LLC                      | \$220,000  | 2.65%  | 15/6/2051     | 137,505                    | 0.00%                 |
| Corning, Inc.                             | \$150,000  | 4.75%  | 15/3/2042     | 137,431                    | 0.00%                 |
| Assured Guaranty US Holdings, Inc.        | \$200,000  | 3.60%  | 15/9/2051     | 137,328                    | 0.00%                 |
| PacifiCorp                                | \$220,000  | 2.90%  | 15/6/2052     | 137,305                    | 0.00%                 |
| Dow Chemical Co.                          | \$102,000  | 9.40%  | 15/5/2039     | 137,260                    | 0.00%                 |
| Verizon Communications, Inc.              | CAD213,000 | 2.50%  | 16/5/2030     | 137,252                    | 0.00%                 |
| NRG Energy, Inc.                          | \$155,000  | 4.45%  | 15/6/2029     | 137,161                    | 0.00%                 |
| California Institute of Technology        | \$150,000  | 4.32%  | 1/8/2045      | 137,157                    | 0.00%                 |
| Helmerich & Payne, Inc.                   | \$170,000  | 2.90%  | 29/9/2031     | 137,157                    | 0.00%                 |
| Georgia Power Co.                         | \$150,000  | 4.75%  | 1/9/2040      | 137,101                    | 0.00%                 |
| Jefferies Financial Group, Inc.           | \$135,000  | 6.50%  | 20/1/2043     | 137,046                    | 0.00%                 |
| Duke Energy Carolinas LLC                 | \$175,000  | 3.70%  | 1/12/2047     | 136,992                    | 0.00%                 |
| Florida Power & Light Co.                 | \$160,000  | 4.05%  | 1/10/2044     | 136,880                    | 0.00%                 |
| Daimler Truck Finance Canada, Inc.        | CAD200,000 | 2.46%  | 15/12/2026    | 136,790                    | 0.00%                 |
| Walmart, Inc.                             | \$125,000  | 5.63%  | 15/4/2041     | 136,760                    | 0.00%                 |
| Jackson Financial, Inc.                   | \$200,000  | 4.00%  | 23/11/2051    | 136,667                    | 0.00%                 |
| Phillips 66 Co.                           | \$160,000  | 4.68%  | 15/2/2045     | 136,663                    | 0.00%                 |
| FirstEnergy Transmission LLC              | \$155,000  | 2.87%  | 15/9/2028     | 136,600                    | 0.00%                 |
| Pinnacle West Capital Corp.               | \$150,000  | 1.30%  | 15/6/2025     | 136,529                    | 0.00%                 |
| AT&T, Inc.                                | €150,000   | 2.45%  | 15/3/2035     | 136,506                    | 0.00%                 |
| Duke Energy Corp.                         | \$150,000  | 0.90%  | 15/9/2025     | 136,506                    | 0.00%                 |
| OWL Rock Core Income Corp.                | \$150,000  | 4.70%  | 8/2/2027      | 136,386                    | 0.00%                 |
| Tampa Electric Co.                        | \$190,000  | 3.45%  | 15/3/2051     | 136,324                    | 0.00%                 |
| Exxon Mobil Corp.                         | \$155,000  | 2.61%  | 15/10/2030    | 136,148                    | 0.00%                 |
| Mylan, Inc.                               | \$175,000  | 5.20%  | 15/4/2048     | 136,141                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc. | \$175,000  | 3.85%  | 15/6/2046     | 135,898                    | 0.00%                 |
| Pacific Gas & Electric Co.                | \$140,000  | 4.95%  | 8/6/2025      | 135,867                    | 0.00%                 |
| Broadcom, Inc.                            | \$150,000  | 4.15%  | 15/4/2032     | 135,827                    | 0.00%                 |
| Massachusetts Electric Co.                | \$180,000  | 4.00%  | 15/8/2046     | 135,812                    | 0.00%                 |
| AEP Transmission Co. LLC                  | \$175,000  | 3.65%  | 1/4/2050      | 135,634                    | 0.00%                 |
| Lear Corp.                                | \$155,000  | 5.25%  | 15/5/2049     | 135,617                    | 0.00%                 |
| Amcor Flexibles North America, Inc.       | \$150,000  | 3.10%  | 15/9/2026     | 135,540                    | 0.00%                 |
| Alabama Power Co.                         | \$200,000  | 3.00%  | 15/3/2052     | 135,469                    | 0.00%                 |
| PNC Financial Services Group, Inc.        | \$150,000  | 3.45%  | 23/4/2029     | 135,445                    | 0.00%                 |
| Energy Transfer LP                        | \$145,000  | 5.95%  | 1/10/2043     | 135,415                    | 0.00%                 |
| Hackensack Meridian Health, Inc.          | \$200,000  | 2.88%  | 1/9/2050      | 135,399                    | 0.00%                 |
| New York & Presbyterian Hospital          | \$200,000  | 2.26%  | 1/8/2040      | 135,348                    | 0.00%                 |
| Juniper Networks, Inc.                    | \$150,000  | 3.75%  | 15/8/2029     | 135,345                    | 0.00%                 |
| Union Pacific Corp.                       | \$175,000  | 3.50%  | 14/2/2053     | 135,344                    | 0.00%                 |
| NiSource, Inc.                            | \$135,000  | 5.40%  | 30/6/2033     | 135,274                    | 0.00%                 |
| Southern Natural Gas Co. LLC              | \$160,000  | 4.80%  | 15/3/2047     | 135,070                    | 0.00%                 |
| Public Service Co. of Colorado            | \$155,000  | 4.50%  | 1/6/2052      | 135,025                    | 0.00%                 |
| LYB International Finance III LLC         | \$200,000  | 3.80%  | 1/10/2060     | 135,015                    | 0.00%                 |
| Enbridge Energy Partners LP               | \$120,000  | 7.50%  | 15/4/2038     | 135,000                    | 0.00%                 |
| Chevron USA, Inc.                         | \$155,000  | 1.02%  | 12/8/2027     | 134,927                    | 0.00%                 |
| Valero Energy Partners LP                 | \$140,000  | 4.50%  | 15/3/2028     | 134,896                    | 0.00%                 |
| President & Fellows of Harvard College    | \$200,000  | 2.52%  | 15/10/2050    | 134,879                    | 0.00%                 |
| Atmos Energy Corp.                        | \$200,000  | 2.85%  | 15/2/2052     | 134,853                    | 0.00%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Evergy Kansas Central, Inc.                              | \$185,000  | 3.45%  | 15/4/2050     | 134,831                    | 0.00%                 |
| Banner Health  | \$200,000  | 2.91%  | 1/1/2051      | 134,796                    | 0.00%                 |
| Atmos Energy Corp.                                       | \$160,000  | 4.13%  | 15/3/2049     | 134,736                    | 0.00%                 |
| GA Global Funding Trust                                  | \$175,000  | 2.90%  | 6/1/2032      | 134,607                    | 0.00%                 |
| Vulcan Materials Co.                                     | \$140,000  | 3.90%  | 1/4/2027      | 134,578                    | 0.00%                 |
| Massachusetts Institute of Technology                    | \$180,000  | 2.99%  | 1/7/2050      | 134,474                    | 0.00%                 |
| Brooklyn Union Gas Co.                                   | \$140,000  | 4.63%  | 5/8/2027      | 134,377                    | 0.00%                 |
| KeySpan Gas East Corp.                                   | \$140,000  | 5.82%  | 1/4/2041      | 134,363                    | 0.00%                 |
| Simon Property Group LP                                  | \$200,000  | 3.25%  | 13/9/2049     | 134,286                    | 0.00%                 |
| Safehold GL Holdings LLC                                 | \$175,000  | 2.85%  | 15/1/2032     | 134,239                    | 0.00%                 |
| EPR Properties   | \$150,000  | 4.95%  | 15/4/2028     | 134,147                    | 0.00%                 |
| Home Depot, Inc.   | \$150,000  | 4.20%  | 1/4/2043      | 134,071                    | 0.00%                 |
| Welltower OP LLC   | \$150,000  | 4.95%  | 1/9/2048      | 134,038                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$150,000  | 3.14%  | 7/11/2029     | 133,912                    | 0.00%                 |
| FedEx Corp.  | \$150,000  | 4.75%  | 15/11/2045    | 133,867                    | 0.00%                 |
| Metropolitan Edison Co.                                  | \$135,000  | 5.20%  | 1/4/2028      | 133,781                    | 0.00%                 |
| Paramount Global   | \$150,000  | 4.20%  | 1/6/2029      | 133,773                    | 0.00%                 |
| Pacific Gas & Electric Co.                               | \$165,000  | 5.25%  | 1/3/2052      | 133,635                    | 0.00%                 |
| International Flavors & Fragrances, Inc.                 | \$200,000  | 3.47%  | 1/12/2050     | 133,631                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$200,000  | 2.90%  | 15/8/2051     | 133,564                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                         | \$150,000  | 4.00%  | 25/3/2032     | 133,535                    | 0.00%                 |
| Westlake Corp.   | \$200,000  | 2.88%  | 15/8/2041     | 133,391                    | 0.00%                 |
| Entergy Louisiana LLC                                    | \$160,000  | 4.20%  | 1/4/2050      | 133,363                    | 0.00%                 |
| Florida Power & Light Co.                                | \$155,000  | 4.13%  | 1/6/2048      | 133,350                    | 0.00%                 |
| Thermo Fisher Scientific Finance I BV                    | €134,000   | 0.00%  | 18/11/2025    | 133,255                    | 0.00%                 |
| Emerson Electric Co.                                     | \$200,000  | 2.75%  | 15/10/2050    | 133,198                    | 0.00%                 |
| Masco Corp.  | \$211,000  | 3.13%  | 15/2/2051     | 133,026                    | 0.00%                 |
| Kinder Morgan, Inc.                                      | \$150,000  | 1.75%  | 15/11/2026    | 132,890                    | 0.00%                 |
| Ohio Power Co.   | \$200,000  | 2.90%  | 1/10/2051     | 132,877                    | 0.00%                 |
| Phillips 66 Co.  | \$150,000  | 4.90%  | 1/10/2046     | 132,689                    | 0.00%                 |
| Omega Healthcare Investors, Inc.                         | \$138,000  | 4.50%  | 15/1/2025     | 132,613                    | 0.00%                 |
| Arizona Public Service Co.                               | \$125,000  | 6.35%  | 15/12/2032    | 132,600                    | 0.00%                 |
| Union Electric Co.                                       | \$130,000  | 5.45%  | 15/3/2053     | 132,591                    | 0.00%                 |
| Hershey Co.  | \$151,000  | 2.45%  | 15/11/2029    | 132,515                    | 0.00%                 |
| Entergy Mississippi LLC                                  | \$180,000  | 3.50%  | 1/6/2051      | 132,502                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                           | \$150,000  | 2.60%  | 1/10/2029     | 132,472                    | 0.00%                 |
| Packaging Corp. of America                               | \$200,000  | 3.05%  | 1/10/2051     | 132,454                    | 0.00%                 |
| Eversource Energy  | \$135,000  | 4.75%  | 15/5/2026     | 132,445                    | 0.00%                 |
| Block Financial LLC                                      | \$150,000  | 3.88%  | 15/8/2030     | 132,346                    | 0.00%                 |
| Ralph Lauren Corp.                                       | \$150,000  | 2.95%  | 15/6/2030     | 132,323                    | 0.00%                 |
| Nestle Holdings, Inc.                                    | \$150,000  | 4.00%  | 24/9/2048     | 132,288                    | 0.00%                 |
| Virginia Electric & Power Co.                            | \$160,000  | 4.00%  | 15/1/2043     | 132,173                    | 0.00%                 |
| American Water Capital Corp.                             | \$150,000  | 4.30%  | 1/12/2042     | 132,133                    | 0.00%                 |
| Lear Corp.   | \$150,000  | 3.50%  | 30/5/2030     | 131,984                    | 0.00%                 |
| Main Street Capital Corp.                                | \$150,000  | 3.00%  | 14/7/2026     | 131,968                    | 0.00%                 |
| Valero Energy Corp.                                      | \$140,000  | 4.00%  | 1/4/2029      | 131,954                    | 0.00%                 |
| Puget Sound Energy, Inc.                                 | \$200,000  | 2.89%  | 15/9/2051     | 131,921                    | 0.00%                 |
| Apple, Inc.  | \$200,000  | 2.55%  | 20/8/2060     | 131,790                    | 0.00%                 |
| AdventHealth Obligated Group                             | \$200,000  | 2.80%  | 15/11/2051    | 131,789                    | 0.00%                 |
| Pacific Life Insurance Co.                               | \$100,000  | 9.25%  | 15/6/2039     | 131,785                    | 0.00%                 |
| First American Financial Corp.                           | \$150,000  | 4.00%  | 15/5/2030     | 131,777                    | 0.00%                 |
| Southern California Edison Co.                           | \$150,000  | 2.85%  | 1/8/2029      | 131,640                    | 0.00%                 |
| Amphenol Corp.   | \$150,000  | 2.80%  | 15/2/2030     | 131,575                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                         | \$145,000  | 4.40%  | 15/3/2042     | 131,509                    | 0.00%                 |
| Metropolitan Life Global Funding I                       | CAD200,000 | 1.95%  | 20/3/2028     | 131,505                    | 0.00%                 |
| MPLX LP  | \$150,000  | 5.20%  | 1/12/2047     | 131,397                    | 0.00%                 |
| Monongahela Power Co.                                    | \$140,000  | 3.55%  | 15/5/2027     | 131,333                    | 0.00%                 |
| BorgWarner, Inc.   | \$137,000  | 3.38%  | 15/3/2025     | 131,289                    | 0.00%                 |
| Southern Co. Gas Capital Corp.                           | \$170,000  | 3.95%  | 1/10/2046     | 131,187                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.       | \$155,000  | 4.30%  | 15/3/2049     | 131,149                    | 0.00%                 |
| Ventas Realty LP   | \$140,000  | 5.70%  | 30/9/2043     | 131,114                    | 0.00%                 |
| American Tower Corp.                                     | \$200,000  | 3.10%  | 15/6/2050     | 130,952                    | 0.00%                 |
| Arizona Public Service Co.                               | \$190,000  | 3.35%  | 15/5/2050     | 130,878                    | 0.00%                 |
| Northern States Power Co.                                | \$190,000  | 2.90%  | 1/3/2050      | 130,854                    | 0.00%                 |
| Southern California Edison Co.                           | \$150,000  | 4.50%  | 1/9/2040      | 130,829                    | 0.00%                 |
| FMR LLC  | \$125,000  | 6.45%  | 15/11/2039    | 130,814                    | 0.00%                 |
| Equitable Financial Life Global Funding                  | \$150,000  | 1.30%  | 12/7/2026     | 130,787                    | 0.00%                 |
| Trillium Windpower LP                                    | CAD172,334 | 5.80%  | 15/2/2033     | 130,785                    | 0.00%                 |
| Duke Energy Progress LLC                                 | \$210,000  | 2.50%  | 15/8/2050     | 130,781                    | 0.00%                 |
| Rockwell Automation, Inc.                                | \$200,000  | 2.80%  | 15/8/2061     | 130,661                    | 0.00%                 |
| Eli Lilly & Co.  | €150,000   | 0.63%  | 1/11/2031     | 130,618                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Simon Property Group LP   | \$120,000  | 6.75%  | 1/2/2040      | 130,538                    | 0.00%                 |
| Children's Hospital of Philadelphia   | \$200,000  | 2.70%  | 1/7/2050      | 130,327                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$175,000  | 3.75%  | 1/8/2050      | 130,300                    | 0.00%                 |
| Alabama Power Co.   | \$125,000  | 6.00%  | 1/3/2039      | 130,139                    | 0.00%                 |
| Methodist Hospital  | \$200,000  | 2.71%  | 1/12/2050     | 130,067                    | 0.00%                 |
| Rockefeller Foundation  | \$200,000  | 2.49%  | 1/10/2050     | 130,063                    | 0.00%                 |
| PepsiCo, Inc.   | \$150,000  | 3.88%  | 19/3/2060     | 130,048                    | 0.00%                 |
| Northwestern Memorial Healthcare Obligated Group                              | \$200,000  | 2.63%  | 15/7/2051     | 129,978                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$160,000  | 4.30%  | 1/12/2056     | 129,928                    | 0.00%                 |
| Eversource Energy   | \$135,000  | 2.90%  | 1/10/2024     | 129,919                    | 0.00%                 |
| Tampa Electric Co.  | \$175,000  | 3.63%  | 15/6/2050     | 129,916                    | 0.00%                 |
| Medtronic Global Holdings SCA   | €123,000   | 2.63%  | 15/10/2025    | 129,871                    | 0.00%                 |
| Duke Energy Progress LLC  | \$160,000  | 4.00%  | 1/4/2052      | 129,805                    | 0.00%                 |
| Trustees of the University of Pennsylvania                                    | \$200,000  | 2.40%  | 1/10/2050     | 129,794                    | 0.00%                 |
| Commonwealth Edison Co.   | \$200,000  | 2.75%  | 1/9/2051      | 129,756                    | 0.00%                 |
| Puget Sound Energy, Inc.  | \$155,000  | 4.30%  | 20/5/2045     | 129,705                    | 0.00%                 |
| Entergy Louisiana LLC   | \$140,000  | 3.12%  | 1/9/2027      | 129,434                    | 0.00%                 |
| Athene Global Funding   | \$150,000  | 1.73%  | 2/10/2026     | 129,382                    | 0.00%                 |
| Marathon Petroleum Corp.  | \$155,000  | 4.75%  | 15/9/2044     | 129,362                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.  | \$130,000  | 5.45%  | 1/2/2041      | 129,240                    | 0.00%                 |
| Entergy Louisiana LLC   | \$140,000  | 4.95%  | 15/1/2045     | 129,022                    | 0.00%                 |
| Interstate Power & Light Co.  | \$155,000  | 2.30%  | 1/6/2030      | 128,794                    | 0.00%                 |
| Nestle Holdings, Inc.   | \$150,000  | 1.00%  | 15/9/2027     | 128,791                    | 0.00%                 |
| Beth Israel Lahey Health, Inc.  | \$200,000  | 3.08%  | 1/7/2051      | 128,700                    | 0.00%                 |
| President & Fellows of Harvard College  | \$150,000  | 3.75%  | 15/11/2052    | 128,543                    | 0.00%                 |
| Kinder Morgan Energy Partners LP  | \$125,000  | 6.50%  | 1/2/2037      | 128,379                    | 0.00%                 |
| International Business Machines Corp.   | \$125,000  | 5.60%  | 30/11/2039    | 128,329                    | 0.00%                 |
| FedEx Corp.   | \$140,000  | 4.95%  | 17/10/2048    | 128,313                    | 0.00%                 |
| PPG Industries, Inc.  | \$150,000  | 2.55%  | 15/6/2030     | 128,216                    | 0.00%                 |
| Union Electric Co.  | \$200,000  | 2.63%  | 15/3/2051     | 128,210                    | 0.00%                 |
| Valero Energy Corp.   | \$170,000  | 4.00%  | 1/6/2052      | 128,158                    | 0.00%                 |
| Appalachian Power Co.   | \$155,000  | 4.45%  | 1/6/2045      | 128,058                    | 0.00%                 |
| Principal Financial Group, Inc.   | \$150,000  | 4.63%  | 15/9/2042     | 127,966                    | 0.00%                 |
| Arrow Electronics, Inc.   | \$155,000  | 2.95%  | 15/2/2032     | 127,883                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$150,000  | 4.10%  | 15/11/2048    | 127,853                    | 0.00%                 |
| Johnson & Johnson   | \$150,000  | 3.50%  | 15/1/2048     | 127,777                    | 0.00%                 |
| University of Miami   | \$150,000  | 4.06%  | 1/4/2052      | 127,777                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$125,000  | 5.85%  | 15/3/2036     | 127,709                    | 0.00%                 |
| Public Service Electric & Gas Co.   | \$150,000  | 4.05%  | 1/5/2048      | 127,463                    | 0.00%                 |
| Duke Energy Carolinas LLC   | \$125,000  | 5.40%  | 15/1/2054     | 127,308                    | 0.00%                 |
| Consumers Energy Co.  | \$180,000  | 3.10%  | 15/8/2050     | 127,288                    | 0.00%                 |
| Franklin Resources, Inc.  | \$200,000  | 2.95%  | 12/8/2051     | 127,277                    | 0.00%                 |
| Public Service Co. of Colorado  | \$180,000  | 3.20%  | 1/3/2050      | 127,267                    | 0.00%                 |
| Massachusetts Institute of Technology   | \$200,000  | 2.29%  | 1/7/2051      | 127,199                    | 0.00%                 |
| Virginia Electric & Power Co.   | \$160,000  | 4.00%  | 15/11/2046    | 127,184                    | 0.00%                 |
| United Parcel Service, Inc.   | €100,000   | 5.13%  | 12/2/2050     | 127,181                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC   | \$200,000  | 3.20%  | 30/1/2052     | 127,021                    | 0.00%                 |
| Union Pacific Corp.   | \$150,000  | 2.38%  | 20/5/2031     | 126,898                    | 0.00%                 |
| Ventas Canada Finance Ltd.  | CAD200,000 | 3.30%  | 1/12/2031     | 126,694                    | 0.00%                 |
| Healthpeak OP LLC   | \$150,000  | 2.88%  | 15/1/2031     | 126,673                    | 0.00%                 |
| Pacific Gas & Electric Co.  | \$170,000  | 4.20%  | 1/6/2041      | 126,543                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$130,000  | 4.55%  | 15/9/2032     | 126,441                    | 0.00%                 |
| Alliant Energy Finance LLC  | \$145,000  | 3.60%  | 1/3/2032      | 126,435                    | 0.00%                 |
| Entergy Texas, Inc.   | \$135,000  | 5.00%  | 15/9/2052     | 126,419                    | 0.00%                 |
| American Electric Power Co., Inc.   | \$140,000  | 1.00%  | 1/11/2025     | 126,395                    | 0.00%                 |
| Prospect Capital Corp.  | \$150,000  | 3.36%  | 15/11/2026    | 126,341                    | 0.00%                 |
| Magellan Midstream Partners LP  | \$155,000  | 4.85%  | 1/2/2049      | 126,053                    | 0.00%                 |
| Tyco Electronics Group SA   | \$150,000  | 2.50%  | 4/2/2032      | 126,053                    | 0.00%                 |
| Oglethorpe Power Corp.  | \$135,000  | 5.38%  | 1/11/2040     | 125,931                    | 0.00%                 |
| Kenvue, Inc.  | \$125,000  | 5.35%  | 22/3/2026     | 125,897                    | 0.00%                 |
| Eli Lilly & Co.   | \$200,000  | 2.50%  | 15/9/2060     | 125,862                    | 0.00%                 |
| Emerson Electric Co.  | \$131,000  | 3.15%  | 1/6/2025      | 125,850                    | 0.00%                 |
| Ameren Illinois Co.   | \$150,000  | 4.15%  | 15/3/2046     | 125,799                    | 0.00%                 |
| Sysco Canada, Inc.  | CAD172,000 | 3.65%  | 25/4/2025     | 125,704                    | 0.00%                 |
| State Street Corp.^   | \$150,000  | 2.62%  | 7/2/2033      | 125,623                    | 0.00%                 |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery | \$200,000  | 2.67%  | 1/10/2050     | 125,555                    | 0.00%                 |
| Entergy Arkansas LLC  | \$125,000  | 5.15%  | 15/1/2033     | 125,523                    | 0.00%                 |
| Southern California Edison Co.  | \$150,000  | 2.75%  | 1/2/2032      | 125,505                    | 0.00%                 |
| Florida Power & Light Co.   | \$120,000  | 5.65%  | 1/2/2037      | 125,446                    | 0.00%                 |
| Amdocs Ltd.   | \$150,000  | 2.54%  | 15/6/2030     | 125,443                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Eli Lilly & Co.                                    | €200,000   | 1.13%  | 14/9/2051     | 125,441                    | 0.00%                 |
| Florida Power & Light Co.                          | \$125,000  | 5.25%  | 1/2/2041      | 125,317                    | 0.00%                 |
| Southwestern Public Service Co.                    | \$180,000  | 3.15%  | 1/5/2050      | 125,315                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.          | \$180,000  | 3.20%  | 1/12/2051     | 125,272                    | 0.00%                 |
| Comcast Corp.                                      | £100,000   | 5.50%  | 23/11/2029    | 125,200                    | 0.00%                 |
| New York Life Insurance Co.                        | \$150,000  | 4.45%  | 15/5/2069     | 125,170                    | 0.00%                 |
| Public Service Electric & Gas Co.                  | \$125,000  | 4.90%  | 15/12/2032    | 125,002                    | 0.00%                 |
| DCP Midstream Operating LP                         | \$125,000  | 5.63%  | 15/7/2027     | 124,971                    | 0.00%                 |
| WEC Energy Group, Inc.                             | \$125,000  | 5.15%  | 1/10/2027     | 124,969                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                     | \$120,000  | 6.35%  | 15/10/2045    | 124,934                    | 0.00%                 |
| Texas Instruments, Inc.                            | \$125,000  | 4.70%  | 18/11/2024    | 124,640                    | 0.00%                 |
| Entergy Louisiana LLC                              | \$155,000  | 2.35%  | 15/6/2032     | 124,595                    | 0.00%                 |
| Entergy Louisiana LLC                              | \$125,000  | 5.40%  | 1/11/2024     | 124,568                    | 0.00%                 |
| Washington University                              | \$150,000  | 4.35%  | 15/4/2122     | 124,530                    | 0.00%                 |
| Tucson Electric Power Co.                          | \$125,000  | 5.50%  | 15/4/2053     | 124,485                    | 0.00%                 |
| United Airlines 2014-1 Class A Pass Through Trust  | \$132,025  | 4.00%  | 11/4/2026     | 124,459                    | 0.00%                 |
| American International Group, Inc.                 | \$132,000  | 2.50%  | 30/6/2025     | 124,431                    | 0.00%                 |
| ONE Gas, Inc.                                      | \$150,000  | 2.00%  | 15/5/2030     | 124,347                    | 0.00%                 |
| Mastercard, Inc.                                   | \$140,000  | 3.95%  | 26/2/2048     | 124,124                    | 0.00%                 |
| Consumers Energy Co.                               | \$125,000  | 4.65%  | 1/3/2028      | 124,082                    | 0.00%                 |
| Yale University                                    | \$150,000  | 1.48%  | 15/4/2030     | 124,067                    | 0.00%                 |
| Southern Co. Gas Capital Corp.                     | \$150,000  | 4.40%  | 1/6/2043      | 123,893                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$125,000  | 5.75%  | 24/5/2026     | 123,888                    | 0.00%                 |
| WEC Energy Group, Inc.                             | \$125,000  | 5.00%  | 27/9/2025     | 123,884                    | 0.00%                 |
| AvalonBay Communities, Inc.                        | \$150,000  | 4.15%  | 1/7/2047      | 123,729                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$145,000  | 4.40%  | 1/11/2048     | 123,661                    | 0.00%                 |
| Idaho Power Co.                                    | \$145,000  | 4.20%  | 1/3/2048      | 123,623                    | 0.00%                 |
| Evergy Kansas Central, Inc.                        | \$120,000  | 5.70%  | 15/3/2053     | 123,605                    | 0.00%                 |
| Southwestern Electric Power Co.                    | \$125,000  | 5.30%  | 1/4/2033      | 123,605                    | 0.00%                 |
| Energy Transfer LP                                 | \$145,000  | 5.15%  | 1/2/2043      | 123,603                    | 0.00%                 |
| Wells Fargo & Co.                                  | CAD170,000 | 3.87%  | 21/5/2025     | 123,599                    | 0.00%                 |
| Aetna, Inc.  | \$150,000  | 4.13%  | 15/11/2042    | 123,511                    | 0.00%                 |
| Valero Energy Corp.                                | \$150,000  | 2.80%  | 1/12/2031     | 123,499                    | 0.00%                 |
| Eli Lilly & Co.                                    | €150,000   | 0.50%  | 14/9/2033     | 123,465                    | 0.00%                 |
| NYU Langone Hospitals                              | \$175,000  | 3.38%  | 1/7/2055      | 123,393                    | 0.00%                 |
| Spire Missouri, Inc.                               | \$125,000  | 4.80%  | 15/2/2033     | 123,241                    | 0.00%                 |
| Tyco Electronics Group SA                          | \$125,000  | 4.50%  | 13/2/2026     | 123,176                    | 0.00%                 |
| Athene Holding Ltd.                                | \$200,000  | 3.45%  | 15/5/2052     | 123,045                    | 0.00%                 |
| Ohio Power Co.                                     | \$125,000  | 5.00%  | 1/6/2033      | 123,016                    | 0.00%                 |
| Broadridge Financial Solutions, Inc.               | \$150,000  | 2.60%  | 1/5/2031      | 122,952                    | 0.00%                 |
| GATX Corp.   | \$125,000  | 5.45%  | 15/9/2033     | 122,900                    | 0.00%                 |
| Spectra Energy Partners LP                         | \$125,000  | 5.95%  | 25/9/2043     | 122,865                    | 0.00%                 |
| Citigroup, Inc.                                    | £100,000   | 5.15%  | 21/5/2026     | 122,859                    | 0.00%                 |
| O'Reilly Automotive, Inc.                          | \$130,000  | 4.20%  | 1/4/2030      | 122,757                    | 0.00%                 |
| Valero Energy Corp.                                | \$130,000  | 3.40%  | 15/9/2026     | 122,669                    | 0.00%                 |
| Sysco Corp.  | \$150,000  | 2.45%  | 14/12/2031    | 122,650                    | 0.00%                 |
| Magellan Midstream Partners LP                     | \$165,000  | 4.20%  | 3/10/2047     | 122,597                    | 0.00%                 |
| Travelers Cos, Inc.                                | \$135,000  | 4.60%  | 1/8/2043      | 122,573                    | 0.00%                 |
| Ross Stores, Inc.                                  | \$125,000  | 4.60%  | 15/4/2025     | 122,506                    | 0.00%                 |
| UPMC   | \$125,000  | 5.38%  | 15/5/2043     | 122,416                    | 0.00%                 |
| Marathon Oil Corp.                                 | \$145,000  | 5.20%  | 1/6/2045      | 122,384                    | 0.00%                 |
| Pennsylvania Electric Co.                          | \$135,000  | 3.25%  | 15/3/2028     | 122,384                    | 0.00%                 |
| Prologis Euro Finance LLC                          | €200,000   | 1.00%  | 16/2/2041     | 122,362                    | 0.00%                 |
| Hartford Financial Services Group, Inc.            | \$150,000  | 4.30%  | 15/4/2043     | 122,257                    | 0.00%                 |
| AmFam Holdings, Inc.                               | \$200,000  | 3.83%  | 11/3/2051     | 122,243                    | 0.00%                 |
| Virginia Electric & Power Co.                      | \$150,000  | 2.30%  | 15/11/2031    | 122,198                    | 0.00%                 |
| Walmart, Inc.                                      | £100,000   | 4.88%  | 19/1/2039     | 122,181                    | 0.00%                 |
| Owl Rock Capital Corp.                             | \$130,000  | 4.00%  | 30/3/2025     | 122,166                    | 0.00%                 |
| Duke Energy Florida LLC                            | \$150,000  | 1.75%  | 15/6/2030     | 122,095                    | 0.00%                 |
| Packaging Corp. of America                         | \$125,000  | 3.65%  | 15/9/2024     | 121,995                    | 0.00%                 |
| UnitedHealth Group, Inc.                           | \$175,000  | 3.13%  | 15/5/2060     | 121,974                    | 0.00%                 |
| Phillips 66 Co.                                    | \$130,000  | 3.75%  | 1/3/2028      | 121,881                    | 0.00%                 |
| NVIDIA Corp.                                       | \$150,000  | 3.50%  | 1/4/2050      | 121,843                    | 0.00%                 |
| Union Pacific Corp.                                | \$150,000  | 3.88%  | 1/2/2055      | 121,822                    | 0.00%                 |
| Securian Financial Group, Inc.                     | \$150,000  | 4.80%  | 15/4/2048     | 121,806                    | 0.00%                 |
| KeySpan Gas East Corp.                             | \$180,000  | 3.59%  | 18/1/2052     | 121,804                    | 0.00%                 |
| Public Service Co. of Colorado                     | \$150,000  | 4.05%  | 15/9/2049     | 121,796                    | 0.00%                 |
| Home Depot, Inc.                                   | \$125,000  | 4.88%  | 15/2/2044     | 121,725                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                   | \$120,000  | 6.55%  | 15/9/2040     | 121,714                    | 0.00%                 |
| TJX Cos, Inc.                                      | \$150,000  | 1.60%  | 15/5/2031     | 121,659                    | 0.00%                 |
| Black Hills Corp.                                  | \$120,000  | 5.95%  | 15/3/2028     | 121,505                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Berkshire Hathaway Finance Corp.                   | \$185,000  | 2.50%  | 15/1/2051     | 121,391                    | 0.00%                 |
| McDonald's Corp.                                   | \$125,000  | 4.70%  | 9/12/2035     | 121,339                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                      | \$150,000  | 4.25%  | 15/10/2050    | 121,317                    | 0.00%                 |
| Coterra Energy, Inc.                               | \$130,000  | 4.38%  | 15/3/2029     | 121,289                    | 0.00%                 |
| Prologis LP  | \$150,000  | 2.25%  | 15/1/2032     | 121,231                    | 0.00%                 |
| Brighthouse Financial, Inc.                        | \$190,000  | 3.85%  | 22/12/2051    | 121,148                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$130,000  | 4.15%  | 15/12/2032    | 121,050                    | 0.00%                 |
| MPLX LP  | \$150,000  | 4.90%  | 15/4/2058     | 121,001                    | 0.00%                 |
| Home Depot, Inc.                                   | \$125,000  | 3.90%  | 6/12/2028     | 120,982                    | 0.00%                 |
| FedEx Corp.  | \$150,000  | 3.88%  | 1/8/2042      | 120,919                    | 0.00%                 |
| Puget Sound Energy, Inc.                           | \$120,000  | 5.45%  | 1/6/2053      | 120,849                    | 0.00%                 |
| Principal Life Global Funding II                   | \$130,000  | 3.00%  | 18/4/2026     | 120,815                    | 0.00%                 |
| Walt Disney Co.                                    | \$125,000  | 4.95%  | 15/10/2045    | 120,788                    | 0.00%                 |
| Florida Power & Light Co.                          | \$115,000  | 5.69%  | 1/3/2040      | 120,777                    | 0.00%                 |
| ONEOK Partners LP                                  | \$125,000  | 6.20%  | 15/9/2043     | 120,750                    | 0.00%                 |
| Home Depot, Inc.                                   | \$125,000  | 3.35%  | 15/9/2025     | 120,731                    | 0.00%                 |
| Discover Bank                                      | \$150,000  | 2.70%  | 6/2/2030      | 120,730                    | 0.00%                 |
| Washington University                              | \$150,000  | 3.52%  | 15/4/2054     | 120,658                    | 0.00%                 |
| Altria Group, Inc.                                 | \$175,000  | 4.00%  | 4/2/2061      | 120,639                    | 0.00%                 |
| Arizona Public Service Co.                         | \$150,000  | 4.35%  | 15/11/2045    | 120,586                    | 0.00%                 |
| Invesco Finance plc                                | \$125,000  | 3.75%  | 15/1/2026     | 120,585                    | 0.00%                 |
| Ameren Illinois Co.                                | \$150,000  | 3.70%  | 1/12/2047     | 120,575                    | 0.00%                 |
| PPL Capital Funding, Inc.                          | \$130,000  | 4.13%  | 15/4/2030     | 120,530                    | 0.00%                 |
| Public Service Co. of Oklahoma                     | \$180,000  | 3.15%  | 15/8/2051     | 120,522                    | 0.00%                 |
| Target Corp.                                       | \$100,000  | 7.00%  | 15/1/2038     | 120,491                    | 0.00%                 |
| Prologis LP  | CAD160,000 | 5.25%  | 15/1/2031     | 120,474                    | 0.00%                 |
| Simon Property Group LP                            | \$150,000  | 2.20%  | 1/2/2031      | 120,441                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                   | \$145,000  | 4.70%  | 1/11/2042     | 120,430                    | 0.00%                 |
| Pacific Life Global Funding II                     | \$150,000  | 2.45%  | 11/1/2032     | 120,398                    | 0.00%                 |
| Southern California Edison Co.                     | \$120,000  | 5.70%  | 1/3/2053      | 120,293                    | 0.00%                 |
| Eversource Energy                                  | \$125,000  | 3.15%  | 15/1/2025     | 120,230                    | 0.00%                 |
| NIKE, Inc.   | \$150,000  | 3.38%  | 1/11/2046     | 120,194                    | 0.00%                 |
| Baltimore Gas & Electric Co.                       | \$135,000  | 4.55%  | 1/6/2052      | 120,175                    | 0.00%                 |
| Starbucks Corp.                                    | \$125,000  | 4.00%  | 15/11/2028    | 119,982                    | 0.00%                 |
| Duke Energy Indiana LLC                            | \$155,000  | 3.75%  | 15/5/2046     | 119,971                    | 0.00%                 |
| Prologis LP  | \$125,000  | 4.00%  | 15/9/2028     | 119,958                    | 0.00%                 |
| Providence St Joseph Health Obligated Group        | \$200,000  | 2.70%  | 1/10/2051     | 119,831                    | 0.00%                 |
| Weyerhaeuser Co.                                   | \$150,000  | 4.00%  | 9/3/2052      | 119,727                    | 0.00%                 |
| Healthcare Realty Holdings LP                      | \$130,000  | 3.50%  | 1/8/2026      | 119,726                    | 0.00%                 |
| MDC Holdings, Inc.                                 | \$200,000  | 3.97%  | 6/8/2061      | 119,698                    | 0.00%                 |
| American Water Capital Corp.                       | \$160,000  | 3.45%  | 1/5/2050      | 119,660                    | 0.00%                 |
| Entergy Louisiana LLC                              | \$130,000  | 3.25%  | 1/4/2028      | 119,622                    | 0.00%                 |
| Mastercard, Inc.                                   | \$125,000  | 3.50%  | 26/2/2028     | 119,493                    | 0.00%                 |
| Enterprise Products Operating LLC                  | \$110,000  | 6.65%  | 15/10/2034    | 119,424                    | 0.00%                 |
| Linde, Inc.  | \$150,000  | 1.10%  | 10/8/2030     | 119,399                    | 0.00%                 |
| 3M Co.   | \$125,000  | 3.00%  | 7/8/2025      | 119,381                    | 0.00%                 |
| Duke Energy Carolinas LLC                          | \$150,000  | 3.88%  | 15/3/2046     | 119,370                    | 0.00%                 |
| CSX Corp.  | \$125,000  | 3.80%  | 1/3/2028      | 119,365                    | 0.00%                 |
| TWDC Enterprises 18 Corp.                          | \$125,000  | 3.00%  | 13/2/2026     | 119,338                    | 0.00%                 |
| Xcel Energy, Inc.                                  | \$125,000  | 4.00%  | 15/6/2028     | 119,316                    | 0.00%                 |
| Air Lease Corp.                                    | \$125,000  | 3.25%  | 1/3/2025      | 119,310                    | 0.00%                 |
| Eversource Energy                                  | \$150,000  | 1.65%  | 15/8/2030     | 119,221                    | 0.00%                 |
| CubeSmart LP                                       | \$150,000  | 2.50%  | 15/2/2032     | 119,131                    | 0.00%                 |
| DTE Electric Co.                                   | \$150,000  | 3.70%  | 15/3/2045     | 119,111                    | 0.00%                 |
| Atlantic City Electric Co.                         | \$125,000  | 4.00%  | 15/10/2028    | 119,025                    | 0.00%                 |
| Dollar General Corp.                               | \$125,000  | 4.13%  | 1/5/2028      | 118,960                    | 0.00%                 |
| Prologis Euro Finance LLC                          | €200,000   | 1.50%  | 10/9/2049     | 118,934                    | 0.00%                 |
| PPL Electric Utilities Corp.                       | \$140,000  | 4.13%  | 15/6/2044     | 118,870                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC            | \$150,000  | 3.55%  | 1/8/2042      | 118,867                    | 0.00%                 |
| Mastercard, Inc.                                   | \$125,000  | 2.00%  | 3/3/2025      | 118,855                    | 0.00%                 |
| Pfizer, Inc.                                       | \$125,000  | 4.40%  | 15/5/2044     | 118,626                    | 0.00%                 |
| New York Life Global Funding                       | \$150,000  | 1.85%  | 1/8/2031      | 118,550                    | 0.00%                 |
| Virginia Electric & Power Co.                      | \$165,000  | 3.30%  | 1/12/2049     | 118,489                    | 0.00%                 |
| Flex Intermediate Holdco LLC                       | \$165,000  | 4.32%  | 30/12/2039    | 118,475                    | 0.00%                 |
| Home Depot, Inc.                                   | \$150,000  | 1.38%  | 15/3/2031     | 118,461                    | 0.00%                 |
| Carlisle Cos, Inc.                                 | \$150,000  | 2.20%  | 1/3/2032      | 118,409                    | 0.00%                 |
| Albemarle Corp.                                    | \$125,000  | 5.45%  | 1/12/2044     | 118,284                    | 0.00%                 |
| Verizon Communications, Inc.                       | \$150,000  | 1.75%  | 20/1/2031     | 118,266                    | 0.00%                 |
| Zimmer Biomet Holdings, Inc.                       | \$140,000  | 4.45%  | 15/8/2045     | 118,166                    | 0.00%                 |
| MassMutual Global Funding II                       | \$150,000  | 1.55%  | 9/10/2030     | 118,151                    | 0.00%                 |
| Caterpillar Financial Services Corp.               | \$125,000  | 0.60%  | 13/9/2024     | 118,042                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Ecolab, Inc.  | \$200,000  | 2.13%  | 15/8/2050     | 117,954                    | 0.00%                 |
| Cleveland Electric Illuminating Co.                               | \$125,000  | 4.55%  | 15/11/2030    | 117,943                    | 0.00%                 |
| Ameren Illinois Co.   | \$130,000  | 4.50%  | 15/3/2049     | 117,893                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$150,000  | 3.88%  | 15/6/2047     | 117,800                    | 0.00%                 |
| MidAmerican Energy Co.  | \$140,000  | 4.25%  | 1/5/2046      | 117,736                    | 0.00%                 |
| Procter & Gamble Co.  | £100,000   | 1.38%  | 3/5/2025      | 117,714                    | 0.00%                 |
| Idaho Power Co.   | \$115,000  | 5.50%  | 15/3/2053     | 117,680                    | 0.00%                 |
| W R Berkley Corp.   | \$150,000  | 4.00%  | 12/5/2050     | 117,618                    | 0.00%                 |
| Bacardi Ltd.  | \$125,000  | 5.30%  | 15/5/2048     | 117,556                    | 0.00%                 |
| New York & Presbyterian Hospital                                  | \$200,000  | 2.61%  | 1/8/2060      | 117,554                    | 0.00%                 |
| Dollar General Corp.  | \$150,000  | 4.13%  | 3/4/2050      | 117,522                    | 0.00%                 |
| LifeStorage LP  | \$125,000  | 3.50%  | 1/7/2026      | 117,507                    | 0.00%                 |
| Northern States Power Co.   | \$150,000  | 3.40%  | 15/8/2042     | 117,435                    | 0.00%                 |
| S&P Global, Inc.  | \$125,000  | 2.95%  | 22/1/2027     | 117,417                    | 0.00%                 |
| Western Midstream Operating LP                                    | \$140,000  | 5.30%  | 1/3/2048      | 117,147                    | 0.00%                 |
| CubeSmart LP  | \$150,000  | 2.00%  | 15/2/2031     | 117,089                    | 0.00%                 |
| McCormick & Co., Inc.   | \$125,000  | 3.40%  | 15/8/2027     | 116,997                    | 0.00%                 |
| Kilroy Realty LP  | \$125,000  | 4.38%  | 1/10/2025     | 116,994                    | 0.00%                 |
| PPL Electric Utilities Corp.                                      | \$140,000  | 3.95%  | 1/6/2047      | 116,958                    | 0.00%                 |
| Eergy Kansas Central, Inc.  | \$125,000  | 3.10%  | 1/4/2027      | 116,944                    | 0.00%                 |
| Massachusetts Institute of Technology                             | \$125,000  | 4.68%  | 1/7/2114      | 116,943                    | 0.00%                 |
| Interpublic Group of Cos, Inc.                                    | \$125,000  | 5.40%  | 1/10/2048     | 116,891                    | 0.00%                 |
| Entergy Louisiana LLC   | \$155,000  | 3.10%  | 15/6/2041     | 116,532                    | 0.00%                 |
| Sierra Pacific Power Co.  | \$125,000  | 2.60%  | 1/5/2026      | 116,483                    | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                                    | \$170,000  | 3.35%  | 1/6/2050      | 116,384                    | 0.00%                 |
| National Fuel Gas Co.   | \$145,000  | 2.95%  | 1/3/2031      | 116,328                    | 0.00%                 |
| NorthWestern Corp.  | \$140,000  | 4.18%  | 15/11/2044    | 116,311                    | 0.00%                 |
| Union Electric Co.  | \$150,000  | 3.65%  | 15/4/2045     | 116,169                    | 0.00%                 |
| Steel Dynamics, Inc.  | \$175,000  | 3.25%  | 15/10/2050    | 116,091                    | 0.00%                 |
| Kimberly-Clark Corp.  | \$125,000  | 3.20%  | 25/4/2029     | 116,022                    | 0.00%                 |
| Consumers Energy Co.  | \$145,000  | 3.75%  | 15/2/2050     | 115,867                    | 0.00%                 |
| S&P Global, Inc.  | \$200,000  | 2.30%  | 15/8/2060     | 115,824                    | 0.00%                 |
| Leland Stanford Junior University                                 | \$175,000  | 2.41%  | 1/6/2050      | 115,742                    | 0.00%                 |
| Northern Natural Gas Co.  | \$170,000  | 3.40%  | 16/10/2051    | 115,647                    | 0.00%                 |
| Verizon Communications, Inc.                                      | CAD200,000 | 3.63%  | 16/5/2050     | 115,563                    | 0.00%                 |
| Charles Schwab Corp.  | \$125,000  | 3.30%  | 1/4/2027      | 115,561                    | 0.00%                 |
| Jackson Financial, Inc.   | \$150,000  | 3.13%  | 23/11/2031    | 115,552                    | 0.00%                 |
| Brooklyn Union Gas Co.  | \$150,000  | 4.49%  | 4/3/2049      | 115,473                    | 0.00%                 |
| Georgia Power Co.   | \$150,000  | 3.70%  | 30/1/2050     | 115,459                    | 0.00%                 |
| Comcast Corp.   | \$110,000  | 5.65%  | 15/6/2035     | 115,315                    | 0.00%                 |
| Boeing Co.  | \$105,000  | 6.88%  | 15/3/2039     | 115,278                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                     | \$125,000  | 3.40%  | 15/11/2026    | 115,255                    | 0.00%                 |
| Stryker Corp.   | \$125,000  | 1.15%  | 15/6/2025     | 115,221                    | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                               | \$200,000  | 2.85%  | 5/8/2051      | 115,192                    | 0.00%                 |
| Waste Connections, Inc.   | \$125,000  | 3.50%  | 1/5/2029      | 115,113                    | 0.00%                 |
| Viatis, Inc.  | \$125,000  | 1.65%  | 22/6/2025     | 115,069                    | 0.00%                 |
| Verizon Communications, Inc.                                      | £100,000   | 4.75%  | 17/2/2034     | 115,038                    | 0.00%                 |
| Southwestern Electric Power Co.                                   | \$125,000  | 2.75%  | 1/10/2026     | 115,036                    | 0.00%                 |
| Devon Energy Corp.  | \$100,000  | 7.95%  | 15/4/2032     | 114,942                    | 0.00%                 |
| 3M Co.  | \$125,000  | 3.38%  | 1/3/2029      | 114,698                    | 0.00%                 |
| American Honda Finance Corp.                                      | \$125,000  | 2.35%  | 8/1/2027      | 114,687                    | 0.00%                 |
| Magellan Midstream Partners LP                                    | \$155,000  | 4.25%  | 15/9/2046     | 114,671                    | 0.00%                 |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | \$120,000  | 4.15%  | 15/8/2026     | 114,608                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                                   | \$125,000  | 4.60%  | 1/6/2052      | 114,489                    | 0.00%                 |
| Stewart Information Services Corp.                                | \$150,000  | 3.60%  | 15/11/2031    | 114,393                    | 0.00%                 |
| Corporate Office Properties LP                                    | \$150,000  | 2.75%  | 15/4/2031     | 114,073                    | 0.00%                 |
| Textron, Inc.   | \$125,000  | 3.38%  | 1/3/2028      | 114,031                    | 0.00%                 |
| Sysco Corp.   | \$100,000  | 6.60%  | 1/4/2050      | 114,011                    | 0.00%                 |
| Booking Holdings, Inc.  | €100,000   | 4.75%  | 15/11/2034    | 113,982                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                         | \$180,000  | 3.00%  | 1/12/2060     | 113,813                    | 0.00%                 |
| Puget Energy, Inc.  | \$125,000  | 4.10%  | 15/6/2030     | 113,764                    | 0.00%                 |
| CommonSpirit Health   | \$100,000  | 6.46%  | 1/11/2052     | 113,732                    | 0.00%                 |
| Mid-America Apartments LP   | \$175,000  | 2.88%  | 15/9/2051     | 113,551                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.                              | \$125,000  | 4.60%  | 15/6/2043     | 113,478                    | 0.00%                 |
| Black Hills Corp.   | \$120,000  | 1.04%  | 23/8/2024     | 113,400                    | 0.00%                 |
| Southern Power Co.  | €111,000   | 1.85%  | 20/6/2026     | 113,375                    | 0.00%                 |
| Baltimore Gas & Electric Co.                                      | \$150,000  | 3.50%  | 15/8/2046     | 113,072                    | 0.00%                 |
| Liberty Mutual Group, Inc.  | \$160,000  | 3.95%  | 15/5/2060     | 113,001                    | 0.00%                 |
| Mohawk Industries, Inc.   | \$125,000  | 3.63%  | 15/5/2030     | 112,950                    | 0.00%                 |
| MidAmerican Energy Co.  | \$116,000  | 3.50%  | 15/10/2024    | 112,856                    | 0.00%                 |
| Regeneron Pharmaceuticals, Inc.                                   | \$175,000  | 2.80%  | 15/9/2050     | 112,810                    | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Duke Energy Carolinas LLC                         | \$130,000 | 4.25%  | 15/12/2041    | 112,653                    | 0.00%                 |
| Cleveland Clinic Foundation                       | \$125,000 | 4.86%  | 1/1/2114      | 112,563                    | 0.00%                 |
| Blackstone Private Credit Fund                    | £100,000  | 4.88%  | 14/4/2026     | 112,483                    | 0.00%                 |
| Prologis LP                                       | \$200,000 | 2.13%  | 15/10/2050    | 112,424                    | 0.00%                 |
| Acuity Brands Lighting, Inc.                      | \$140,000 | 2.15%  | 15/12/2030    | 112,413                    | 0.00%                 |
| Aetna, Inc.                                       | \$102,000 | 6.63%  | 15/6/2036     | 112,292                    | 0.00%                 |
| Southern Co. Gas Capital Corp.                    | \$135,000 | 4.40%  | 30/5/2047     | 112,145                    | 0.00%                 |
| Duquesne Light Holdings, Inc.                     | \$125,000 | 3.62%  | 1/8/2027      | 112,134                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$150,000 | 4.30%  | 31/1/2043     | 112,086                    | 0.00%                 |
| Louisville Gas & Electric Co.                     | \$110,000 | 5.45%  | 15/4/2033     | 111,987                    | 0.00%                 |
| Vulcan Materials Co.                              | \$125,000 | 4.70%  | 1/3/2048      | 111,598                    | 0.00%                 |
| Texas Instruments, Inc.                           | \$125,000 | 1.13%  | 15/9/2026     | 111,567                    | 0.00%                 |
| Black Hills Corp.                                 | \$130,000 | 3.05%  | 15/10/2029    | 111,553                    | 0.00%                 |
| Kaiser Foundation Hospitals                       | \$150,000 | 3.27%  | 1/11/2049     | 111,545                    | 0.00%                 |
| Kimco Realty OP LLC                               | \$150,000 | 4.13%  | 1/12/2046     | 111,395                    | 0.00%                 |
| International Flavors & Fragrances, Inc.          | \$145,000 | 4.38%  | 1/6/2047      | 111,309                    | 0.00%                 |
| EQT Corp.   | \$120,000 | 3.90%  | 1/10/2027     | 111,294                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                  | \$100,000 | 7.50%  | 15/11/2040    | 111,241                    | 0.00%                 |
| Texas Eastern Transmission LP                     | \$100,000 | 7.00%  | 15/7/2032     | 111,205                    | 0.00%                 |
| Willis-Knighton Medical Center                    | \$175,000 | 3.07%  | 1/3/2051      | 111,126                    | 0.00%                 |
| Virginia Electric & Power Co.                     | \$120,000 | 2.95%  | 15/11/2026    | 111,117                    | 0.00%                 |
| Baptist Healthcare System Obligated Group         | \$150,000 | 3.54%  | 15/8/2050     | 111,002                    | 0.00%                 |
| PayPal Holdings, Inc.                             | \$125,000 | 2.85%  | 1/10/2029     | 110,984                    | 0.00%                 |
| Texas Eastern Transmission LP                     | \$140,000 | 4.15%  | 15/1/2048     | 110,975                    | 0.00%                 |
| NiSource, Inc.                                    | \$108,000 | 5.95%  | 15/6/2041     | 110,877                    | 0.00%                 |
| Aon Corp.   | \$105,000 | 6.25%  | 30/9/2040     | 110,859                    | 0.00%                 |
| Southwestern Public Service Co.                   | \$145,000 | 3.70%  | 15/8/2047     | 110,818                    | 0.00%                 |
| American International Group, Inc.                | \$125,000 | 3.40%  | 30/6/2030     | 110,787                    | 0.00%                 |
| Air Lease Corp.                                   | \$125,000 | 2.20%  | 15/1/2027     | 110,679                    | 0.00%                 |
| CNH Industrial Capital LLC                        | \$125,000 | 1.45%  | 15/7/2026     | 110,658                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.         | \$110,000 | 5.70%  | 15/6/2040     | 110,609                    | 0.00%                 |
| Booking Holdings, Inc.                            | €100,000  | 4.25%  | 15/5/2029     | 110,487                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                  | \$100,000 | 6.15%  | 1/5/2037      | 110,480                    | 0.00%                 |
| Arizona Public Service Co.                        | \$130,000 | 4.50%  | 1/4/2042      | 110,473                    | 0.00%                 |
| EQT Corp.   | \$111,000 | 6.13%  | 1/2/2025      | 110,443                    | 0.00%                 |
| ERP Operating LP                                  | \$125,000 | 3.00%  | 1/7/2029      | 110,205                    | 0.00%                 |
| Walt Disney Co.                                   | \$100,000 | 6.15%  | 15/2/2041     | 109,987                    | 0.00%                 |
| Union Electric Co.                                | \$135,000 | 3.90%  | 1/4/2052      | 109,966                    | 0.00%                 |
| Prudential Financial, Inc.                        | \$100,000 | 6.63%  | 21/6/2040     | 109,945                    | 0.00%                 |
| JPMorgan Chase & Co.                              | \$100,000 | 8.00%  | 29/4/2027     | 109,918                    | 0.00%                 |
| Prologis Euro Finance LLC                         | €100,000  | 4.63%  | 23/5/2033     | 109,768                    | 0.00%                 |
| Simon Property Group LP                           | \$115,000 | 2.00%  | 13/9/2024     | 109,650                    | 0.00%                 |
| Georgia Power Co.                                 | \$130,000 | 4.30%  | 15/3/2043     | 109,631                    | 0.00%                 |
| Estee Lauder Cos, Inc.                            | \$100,000 | 6.00%  | 15/5/2037     | 109,585                    | 0.00%                 |
| Interpublic Group of Cos, Inc.                    | \$150,000 | 3.38%  | 1/3/2041      | 109,460                    | 0.00%                 |
| American Water Capital Corp.                      | \$125,000 | 2.80%  | 1/5/2030      | 109,337                    | 0.00%                 |
| Northwestern Mutual Global Funding                | €100,000  | 4.11%  | 15/3/2030     | 109,323                    | 0.00%                 |
| Enterprise Products Operating LLC                 | \$120,000 | 4.95%  | 15/10/2054    | 109,260                    | 0.00%                 |
| Brown University                                  | \$150,000 | 2.92%  | 1/9/2050      | 109,211                    | 0.00%                 |
| Darden Restaurants, Inc.                          | \$130,000 | 4.55%  | 15/2/2048     | 109,173                    | 0.00%                 |
| MidAmerican Energy Co.                            | \$125,000 | 4.40%  | 15/10/2044    | 109,155                    | 0.00%                 |
| General Mills, Inc.                               | €100,000  | 3.91%  | 13/4/2029     | 109,154                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$130,000 | 2.35%  | 1/4/2031      | 109,145                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                  | \$100,000 | 7.30%  | 15/8/2033     | 108,963                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                  | \$111,000 | 4.25%  | 1/9/2024      | 108,803                    | 0.00%                 |
| Welltower OP LLC                                  | \$125,000 | 3.10%  | 15/1/2030     | 108,775                    | 0.00%                 |
| CenterPoint Energy Houston Electric LLC           | \$95,000  | 6.95%  | 15/3/2033     | 108,703                    | 0.00%                 |
| Southwestern Public Service Co.                   | \$125,000 | 4.50%  | 15/8/2041     | 108,587                    | 0.00%                 |
| Realty Income Corp.                               | €100,000  | 4.88%  | 6/7/2030      | 108,582                    | 0.00%                 |
| Louisville Gas & Electric Co.                     | \$130,000 | 4.25%  | 1/4/2049      | 108,564                    | 0.00%                 |
| Citigroup, Inc. ^                                 | €100,000  | 4.25%  | 25/2/2030     | 108,274                    | 0.00%                 |
| CSX Corp.   | \$100,000 | 6.22%  | 30/4/2040     | 108,242                    | 0.00%                 |
| ConocoPhillips Co.                                | \$100,000 | 5.95%  | 15/3/2046     | 108,029                    | 0.00%                 |
| Eergy Kansas Central, Inc.                        | \$130,000 | 4.10%  | 1/4/2043      | 107,999                    | 0.00%                 |
| McKesson Corp.                                    | £100,000  | 3.13%  | 17/2/2029     | 107,990                    | 0.00%                 |
| Procter & Gamble Co.                              | €100,000  | 3.25%  | 2/8/2031      | 107,979                    | 0.00%                 |
| Ingredion, Inc.                                   | \$125,000 | 2.90%  | 1/6/2030      | 107,968                    | 0.00%                 |
| Moody's Corp.                                     | \$115,000 | 4.88%  | 17/12/2048    | 107,890                    | 0.00%                 |
| Boston Gas Co.                                    | \$125,000 | 3.00%  | 1/8/2029      | 107,884                    | 0.00%                 |
| Southwestern Electric Power Co.                   | \$105,000 | 6.20%  | 15/3/2040     | 107,830                    | 0.00%                 |
| Sutter Health                                     | \$150,000 | 3.36%  | 15/8/2050     | 107,807                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| University of Southern California                                  | \$125,000 | 3.84%  | 1/10/2047     | 107,692                    | 0.00%                 |
| RPM International, Inc.  | \$140,000 | 4.25%  | 15/1/2048     | 107,608                    | 0.00%                 |
| PacifiCorp   | \$120,000 | 3.50%  | 15/6/2029     | 107,554                    | 0.00%                 |
| CSX Corp.  | \$100,000 | 6.15%  | 1/5/2037      | 107,485                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €100,000  | 3.65%  | 21/11/2034    | 107,457                    | 0.00%                 |
| Huntington Bancshares, Inc.^                                       | \$150,000 | 2.49%  | 15/8/2036     | 107,440                    | 0.00%                 |
| Guardian Life Global Funding                                       | \$120,000 | 0.88%  | 10/12/2025    | 107,392                    | 0.00%                 |
| Ecolab, Inc.   | €100,000  | 1.00%  | 15/1/2024     | 107,382                    | 0.00%                 |
| Brixmor Operating Partnership LP                                   | \$112,000 | 3.85%  | 1/2/2025      | 107,372                    | 0.00%                 |
| Duke Energy Indiana LLC  | \$150,000 | 3.25%  | 1/10/2049     | 107,341                    | 0.00%                 |
| WPC Eurobond BV  | €108,000  | 2.13%  | 15/4/2027     | 107,317                    | 0.00%                 |
| Arizona Public Service Co.   | \$125,000 | 2.60%  | 15/8/2029     | 107,248                    | 0.00%                 |
| Commonwealth Edison Co.  | \$150,000 | 3.20%  | 15/11/2049    | 107,167                    | 0.00%                 |
| Public Service Co. of Colorado                                     | \$100,000 | 6.25%  | 1/9/2037      | 107,136                    | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                          | \$125,000 | 4.20%  | 15/3/2042     | 107,064                    | 0.00%                 |
| Mosaic Co.   | \$125,000 | 4.88%  | 15/11/2041    | 106,967                    | 0.00%                 |
| TC PipeLines LP  | \$110,000 | 4.38%  | 13/3/2025     | 106,909                    | 0.00%                 |
| Wells Fargo & Co.  | £100,000  | 3.50%  | 12/9/2029     | 106,872                    | 0.00%                 |
| ONEOK, Inc.  | \$140,000 | 4.50%  | 15/3/2050     | 106,868                    | 0.00%                 |
| JPMorgan Chase & Co.   | \$100,000 | 7.63%  | 15/10/2026    | 106,831                    | 0.00%                 |
| Kentucky Utilities Co.   | \$150,000 | 3.30%  | 1/6/2050      | 106,582                    | 0.00%                 |
| Coca-Cola Co.  | €150,000  | 0.80%  | 15/3/2040     | 106,549                    | 0.00%                 |
| Union Electric Co.   | \$130,000 | 4.00%  | 1/4/2048      | 106,542                    | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center                             | \$125,000 | 4.20%  | 1/7/2055      | 106,509                    | 0.00%                 |
| Duke Energy Florida LLC  | \$125,000 | 4.20%  | 15/7/2048     | 106,504                    | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.                            | \$125,000 | 4.90%  | 1/4/2077      | 106,456                    | 0.00%                 |
| Hudson Pacific Properties LP                                       | \$150,000 | 4.65%  | 1/4/2029      | 106,355                    | 0.00%                 |
| Oklahoma Gas & Electric Co.  | \$105,000 | 5.60%  | 1/4/2053      | 106,334                    | 0.00%                 |
| Oglethorpe Power Corp.   | \$120,000 | 5.05%  | 1/10/2048     | 106,296                    | 0.00%                 |
| Public Service Electric & Gas Co.                                  | \$135,000 | 3.60%  | 1/12/2047     | 106,273                    | 0.00%                 |
| PepsiCo, Inc.  | \$125,000 | 3.60%  | 13/8/2042     | 106,257                    | 0.00%                 |
| General Motors Financial Co., Inc.                                 | €100,000  | 4.30%  | 15/2/2029     | 106,202                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.                              | \$110,000 | 3.35%  | 1/9/2024      | 106,187                    | 0.00%                 |
| Amgen, Inc.  | \$150,000 | 2.80%  | 15/8/2041     | 106,157                    | 0.00%                 |
| Host Hotels & Resorts LP   | \$125,000 | 3.50%  | 15/9/2030     | 106,069                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$130,000 | 3.95%  | 15/3/2048     | 106,024                    | 0.00%                 |
| Progress Energy, Inc.  | \$105,000 | 6.00%  | 1/12/2039     | 105,990                    | 0.00%                 |
| American International Group, Inc.                                 | \$125,000 | 4.38%  | 30/6/2050     | 105,745                    | 0.00%                 |
| WPC Eurobond BV  | €100,000  | 2.25%  | 19/7/2024     | 105,713                    | 0.00%                 |
| Healthpeak OP LLC  | \$110,000 | 3.40%  | 1/2/2025      | 105,712                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$100,000 | 6.05%  | 15/4/2038     | 105,630                    | 0.00%                 |
| Arizona Public Service Co.   | \$135,000 | 2.20%  | 15/12/2031    | 105,545                    | 0.00%                 |
| Tennessee Gas Pipeline Co. LLC                                     | \$100,000 | 7.00%  | 15/10/2028    | 105,495                    | 0.00%                 |
| Consumers Energy Co.   | \$125,000 | 4.05%  | 15/5/2048     | 105,395                    | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$110,000 | 5.00%  | 15/1/2028     | 105,340                    | 0.00%                 |
| Edison International   | \$100,000 | 6.95%  | 15/11/2029    | 105,326                    | 0.00%                 |
| 3M Co.   | \$100,000 | 5.70%  | 15/3/2037     | 105,315                    | 0.00%                 |
| Florida Power & Light Co.  | \$125,000 | 3.80%  | 15/12/2042    | 105,255                    | 0.00%                 |
| Southwestern Electric Power Co.                                    | \$140,000 | 3.85%  | 1/2/2048      | 105,239                    | 0.00%                 |
| Dayton Power & Light Co.   | \$135,000 | 3.95%  | 15/6/2049     | 105,169                    | 0.00%                 |
| Duke Energy Indiana LLC  | \$110,000 | 4.90%  | 15/7/2043     | 105,153                    | 0.00%                 |
| Kimberly-Clark Corp.   | €100,000  | 0.63%  | 7/9/2024      | 104,974                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                                     | €100,000  | 0.75%  | 12/9/2024     | 104,941                    | 0.00%                 |
| Emory University   | \$125,000 | 2.14%  | 1/9/2030      | 104,890                    | 0.00%                 |
| Medtronic Global Holdings SCA                                      | €100,000  | 3.38%  | 15/10/2034    | 104,865                    | 0.00%                 |
| Fidelity National Information Services, Inc.                       | €120,000  | 2.95%  | 21/5/2039     | 104,859                    | 0.00%                 |
| Eaton Capital Unlimited Co.  | €100,000  | 0.75%  | 20/9/2024     | 104,857                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$100,000 | 6.00%  | 1/12/2028     | 104,787                    | 0.00%                 |
| L3Harris Technologies, Inc.  | \$100,000 | 6.15%  | 15/12/2040    | 104,759                    | 0.00%                 |
| Dominion Energy South Carolina, Inc.                               | \$95,000  | 6.63%  | 1/2/2032      | 104,750                    | 0.00%                 |
| WakeMed  | \$150,000 | 3.29%  | 1/10/2052     | 104,618                    | 0.00%                 |
| AEP Transmission Co. LLC   | \$125,000 | 4.00%  | 1/12/2046     | 104,613                    | 0.00%                 |
| Procter & Gamble Co.   | €100,000  | 0.63%  | 30/10/2024    | 104,486                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.                 | \$125,000 | 2.75%  | 15/4/2032     | 104,405                    | 0.00%                 |
| Liberty Mutual Group, Inc.   | €100,000  | 2.75%  | 4/5/2026      | 104,335                    | 0.00%                 |
| Fidelity National Information Services, Inc.                       | £100,000  | 3.36%  | 21/5/2031     | 104,242                    | 0.00%                 |
| National Fuel Gas Co.  | \$110,000 | 4.75%  | 1/9/2028      | 104,200                    | 0.00%                 |
| Citigroup, Inc.^   | \$110,000 | 3.89%  | 10/1/2028     | 104,187                    | 0.00%                 |
| Pacific Gas & Electric Co.   | \$120,000 | 4.40%  | 1/3/2032      | 104,167                    | 0.00%                 |
| NYU Langone Hospitals  | \$100,000 | 5.75%  | 1/7/2043      | 104,134                    | 0.00%                 |
| Washington Gas Light Co.   | \$135,000 | 3.80%  | 15/9/2046     | 104,097                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Welltower OP LLC                                     | £100,000  | 4.50%  | 1/12/2034     | 104,093                    | 0.00%                 |
| Oncor Electric Delivery Co. LLC                      | \$110,000 | 3.70%  | 15/11/2028    | 103,921                    | 0.00%                 |
| Prudential Financial, Inc.                           | \$100,000 | 5.70%  | 14/12/2036    | 103,918                    | 0.00%                 |
| Alabama Power Co.                                    | \$150,000 | 3.13%  | 15/7/2051     | 103,895                    | 0.00%                 |
| American Electric Power Co., Inc.                    | \$125,000 | 2.30%  | 1/3/2030      | 103,844                    | 0.00%                 |
| Zoetis, Inc.   | \$125,000 | 3.95%  | 12/9/2047     | 103,812                    | 0.00%                 |
| Southern California Edison Co.                       | \$100,000 | 6.05%  | 15/3/2039     | 103,755                    | 0.00%                 |
| United Parcel Service, Inc.                          | €100,000  | 1.63%  | 15/11/2025    | 103,712                    | 0.00%                 |
| Wisconsin Electric Power Co.                         | \$100,000 | 5.63%  | 15/5/2033     | 103,701                    | 0.00%                 |
| Duke Energy Florida LLC                              | \$100,000 | 5.65%  | 1/4/2040      | 103,503                    | 0.00%                 |
| McDonald's Corp.                                     | \$100,000 | 5.70%  | 1/2/2039      | 103,420                    | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$125,000 | 2.20%  | 1/6/2030      | 103,261                    | 0.00%                 |
| Dominion Energy, Inc.                                | \$115,000 | 4.90%  | 1/8/2041      | 103,092                    | 0.00%                 |
| Apple, Inc.  | €100,000  | 2.00%  | 17/9/2027     | 103,055                    | 0.00%                 |
| McKesson Corp.                                       | €100,000  | 1.50%  | 17/11/2025    | 102,941                    | 0.00%                 |
| Merck & Co., Inc.                                    | €100,000  | 1.88%  | 15/10/2026    | 102,900                    | 0.00%                 |
| Sutter Health  | \$125,000 | 4.09%  | 15/8/2048     | 102,808                    | 0.00%                 |
| Duke Energy Florida LLC                              | \$150,000 | 3.00%  | 15/12/2051    | 102,795                    | 0.00%                 |
| Dominion Energy, Inc.                                | \$100,000 | 5.95%  | 15/6/2035     | 102,764                    | 0.00%                 |
| DCP Midstream Operating LP                           | \$100,000 | 6.45%  | 3/11/2036     | 102,710                    | 0.00%                 |
| Energy Transfer LP                                   | \$100,000 | 6.63%  | 15/10/2036    | 102,668                    | 0.00%                 |
| Public Service Electric & Gas Co.                    | \$100,000 | 5.50%  | 1/3/2040      | 102,570                    | 0.00%                 |
| Public Service Electric & Gas Co.                    | \$125,000 | 3.85%  | 1/5/2049      | 102,480                    | 0.00%                 |
| Citigroup, Inc.                                      | €100,000  | 2.13%  | 10/9/2026     | 102,393                    | 0.00%                 |
| MetLife, Inc.  | \$100,000 | 5.88%  | 6/2/2041      | 102,355                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                     | \$100,000 | 5.40%  | 1/6/2041      | 102,260                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                | \$155,000 | 3.00%  | 15/1/2052     | 102,241                    | 0.00%                 |
| California Institute of Technology                   | \$150,000 | 3.65%  | 1/9/2119      | 102,234                    | 0.00%                 |
| Carlyle Finance LLC                                  | \$115,000 | 5.65%  | 15/9/2048     | 102,120                    | 0.00%                 |
| Estee Lauder Cos, Inc.                               | \$107,000 | 2.00%  | 1/12/2024     | 102,091                    | 0.00%                 |
| Evergy Kansas Central, Inc.                          | \$110,000 | 2.55%  | 1/7/2026      | 101,997                    | 0.00%                 |
| Abbott Ireland Financing DAC                         | €100,000  | 1.50%  | 27/9/2026     | 101,992                    | 0.00%                 |
| High Street Funding Trust II                         | \$125,000 | 4.68%  | 15/2/2048     | 101,757                    | 0.00%                 |
| Stryker Corp.  | €100,000  | 2.13%  | 30/11/2027    | 101,709                    | 0.00%                 |
| Digital Euro Finco LLC                               | €100,000  | 2.50%  | 16/1/2026     | 101,628                    | 0.00%                 |
| OhioHealth Corp.                                     | \$125,000 | 2.30%  | 15/11/2031    | 101,623                    | 0.00%                 |
| Aon Corp.  | \$100,000 | 8.21%  | 1/1/2027      | 101,570                    | 0.00%                 |
| John Deere Cash Management Sarl                      | €100,000  | 1.85%  | 2/4/2028      | 101,565                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                       | €100,000  | 1.75%  | 15/4/2027     | 101,512                    | 0.00%                 |
| Linde, Inc.  | \$125,000 | 3.55%  | 7/11/2042     | 101,440                    | 0.00%                 |
| Indiana Michigan Power Co.                           | \$145,000 | 3.25%  | 1/5/2051      | 101,407                    | 0.00%                 |
| Schlumberger Finance France SAS                      | €100,000  | 1.00%  | 18/2/2026     | 101,380                    | 0.00%                 |
| CSX Corp.  | \$100,000 | 5.50%  | 15/4/2041     | 101,348                    | 0.00%                 |
| Puget Sound Energy, Inc.                             | \$100,000 | 5.80%  | 15/3/2040     | 101,348                    | 0.00%                 |
| McKesson Corp.                                       | €100,000  | 1.63%  | 30/10/2026    | 101,342                    | 0.00%                 |
| Athene Holding Ltd.                                  | \$150,000 | 3.95%  | 25/5/2051     | 101,273                    | 0.00%                 |
| Wisconsin Electric Power Co.                         | \$100,000 | 5.70%  | 1/12/2036     | 101,162                    | 0.00%                 |
| Public Service Electric & Gas Co.                    | \$125,000 | 3.80%  | 1/3/2046      | 101,155                    | 0.00%                 |
| FedEx Corp.  | €100,000  | 0.45%  | 5/8/2025      | 101,121                    | 0.00%                 |
| Washington Gas Light Co.                             | \$135,000 | 3.65%  | 15/9/2049     | 101,116                    | 0.00%                 |
| Western & Southern Life Insurance Co.                | \$150,000 | 3.75%  | 28/4/2061     | 101,113                    | 0.00%                 |
| Southwest Gas Corp.                                  | \$100,000 | 5.80%  | 1/12/2027     | 101,065                    | 0.00%                 |
| FedEx Corp.  | €100,000  | 1.63%  | 11/1/2027     | 101,063                    | 0.00%                 |
| Penn Mutual Life Insurance Co.                       | \$150,000 | 3.80%  | 29/4/2061     | 101,050                    | 0.00%                 |
| Masco Corp.  | \$125,000 | 4.50%  | 15/5/2047     | 100,972                    | 0.00%                 |
| Mohawk Capital Finance SA                            | €100,000  | 1.75%  | 12/6/2027     | 100,796                    | 0.00%                 |
| Cox Communications, Inc.                             | \$104,000 | 3.15%  | 15/8/2024     | 100,746                    | 0.00%                 |
| Kinder Morgan Energy Partners LP                     | \$90,000  | 7.75%  | 15/3/2032     | 100,746                    | 0.00%                 |
| AvalonBay Communities, Inc.                          | \$130,000 | 3.90%  | 15/10/2046    | 100,715                    | 0.00%                 |
| Southern California Gas Co.                          | \$125,000 | 4.13%  | 1/6/2048      | 100,699                    | 0.00%                 |
| Sempra Global  | \$125,000 | 3.25%  | 15/1/2032     | 100,558                    | 0.00%                 |
| Baltimore Gas & Electric Co.                         | \$150,000 | 2.90%  | 15/6/2050     | 100,480                    | 0.00%                 |
| Johnson & Johnson                                    | \$100,000 | 4.85%  | 15/5/2041     | 100,454                    | 0.00%                 |
| Exelon Corp.   | \$105,000 | 4.95%  | 15/6/2035     | 100,440                    | 0.00%                 |
| McDonald's Corp.                                     | £100,000  | 4.13%  | 11/6/2054     | 100,435                    | 0.00%                 |
| Consumers Energy Co.                                 | \$120,000 | 3.95%  | 15/5/2043     | 100,426                    | 0.00%                 |
| Guardian Life Insurance Co. of America               | \$115,000 | 4.88%  | 19/6/2064     | 100,381                    | 0.00%                 |
| Niagara Mohawk Power Corp.                           | \$100,000 | 5.78%  | 16/9/2052     | 100,379                    | 0.00%                 |
| Public Service Co. of New Hampshire                  | \$100,000 | 5.15%  | 15/1/2053     | 100,360                    | 0.00%                 |
| Wisconsin Public Service Corp.                       | \$100,000 | 5.35%  | 10/11/2025    | 100,282                    | 0.00%                 |
| CBRE Services, Inc.                                  | \$125,000 | 2.50%  | 1/4/2031      | 100,270                    | 0.00%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Virginia Electric & Power Co.                      | \$105,000  | 3.10%  | 15/5/2025     | 100,261                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000  | 5.45%  | 30/10/2025    | 100,239                    | 0.00%                 |
| UDR, Inc.  | \$110,000  | 3.50%  | 15/1/2028     | 100,144                    | 0.00%                 |
| Trustees of Boston University                      | \$115,000  | 4.06%  | 1/10/2048     | 100,135                    | 0.00%                 |
| Eli Lilly & Co.                                    | €100,000   | 2.13%  | 3/6/2030      | 99,980                     | 0.00%                 |
| PacifiCorp   | \$100,000  | 6.25%  | 15/10/2037    | 99,973                     | 0.00%                 |
| PacifiCorp   | \$120,000  | 2.70%  | 15/9/2030     | 99,973                     | 0.00%                 |
| Welltower OP LLC                                   | \$110,000  | 2.70%  | 15/2/2027     | 99,922                     | 0.00%                 |
| Southern California Edison Co.                     | \$105,000  | 4.20%  | 1/3/2029      | 99,829                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                     | \$100,000  | 5.40%  | 15/6/2033     | 99,769                     | 0.00%                 |
| Amphenol Technologies Holding GmbH                 | €100,000   | 0.75%  | 4/5/2026      | 99,676                     | 0.00%                 |
| AvalonBay Communities, Inc.                        | \$100,000  | 5.00%  | 15/2/2033     | 99,656                     | 0.00%                 |
| ConocoPhillips                                     | \$105,000  | 4.88%  | 1/10/2047     | 99,596                     | 0.00%                 |
| Florida Power & Light Co.                          | \$100,000  | 4.95%  | 1/6/2035      | 99,525                     | 0.00%                 |
| Southwest Gas Corp.                                | \$155,000  | 3.18%  | 15/8/2051     | 99,509                     | 0.00%                 |
| Fidelity National Information Services, Inc.       | £100,000   | 2.25%  | 3/12/2029     | 99,402                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC            | \$120,000  | 3.95%  | 1/3/2048      | 99,369                     | 0.00%                 |
| Duke Energy Carolinas LLC                          | \$115,000  | 2.45%  | 15/8/2029     | 99,315                     | 0.00%                 |
| Southern Co.                                       | \$100,000  | 5.20%  | 15/6/2033     | 99,272                     | 0.00%                 |
| Verizon Communications, Inc.                       | CHF100,000 | 0.56%  | 24/3/2031     | 99,253                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                     | \$110,000  | 5.05%  | 15/5/2052     | 99,188                     | 0.00%                 |
| Yale University                                    | \$150,000  | 2.40%  | 15/4/2050     | 99,144                     | 0.00%                 |
| Metropolitan Life Global Funding I                 | CAD150,000 | 2.45%  | 12/1/2029     | 99,056                     | 0.00%                 |
| Philip Morris International, Inc.                  | \$125,000  | 1.75%  | 1/11/2030     | 98,886                     | 0.00%                 |
| Boardwalk Pipelines LP                             | \$115,000  | 3.40%  | 15/2/2031     | 98,849                     | 0.00%                 |
| Digital Realty Trust LP                            | \$100,000  | 5.55%  | 15/1/2028     | 98,796                     | 0.00%                 |
| Toledo Edison Co.                                  | \$95,000   | 6.15%  | 15/5/2037     | 98,743                     | 0.00%                 |
| System Energy Resources, Inc.                      | \$100,000  | 6.00%  | 15/4/2028     | 98,704                     | 0.00%                 |
| Wells Fargo & Co.                                  | \$100,000  | 5.95%  | 15/12/2036    | 98,687                     | 0.00%                 |
| Regions Bank/Birmingham AL                         | \$100,000  | 6.45%  | 26/6/2037     | 98,666                     | 0.00%                 |
| Lincoln National Corp.                             | \$100,000  | 6.30%  | 9/10/2037     | 98,559                     | 0.00%                 |
| United Airlines 2020-1 Class B Pass Through Trust  | \$102,750  | 4.88%  | 15/1/2026     | 98,537                     | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$100,000  | 4.00%  | 15/7/2024     | 98,325                     | 0.00%                 |
| Southern California Edison Co.                     | \$100,000  | 5.50%  | 15/3/2040     | 98,227                     | 0.00%                 |
| Intel Corp.  | \$100,000  | 4.90%  | 29/7/2045     | 98,196                     | 0.00%                 |
| Southern Co.                                       | \$100,000  | 4.85%  | 15/6/2028     | 98,181                     | 0.00%                 |
| Entergy Mississippi LLC                            | \$100,000  | 5.00%  | 1/9/2033      | 98,089                     | 0.00%                 |
| Public Service Co. of Colorado                     | \$125,000  | 3.80%  | 15/6/2047     | 98,080                     | 0.00%                 |
| International Flavors & Fragrances, Inc.           | €100,000   | 1.80%  | 25/9/2026     | 98,023                     | 0.00%                 |
| National Fuel Gas Co.                              | \$100,000  | 5.50%  | 1/10/2026     | 97,994                     | 0.00%                 |
| Verizon Communications, Inc.                       | AUD150,000 | 4.05%  | 17/2/2025     | 97,991                     | 0.00%                 |
| Presbyterian Healthcare Services                   | \$100,000  | 4.88%  | 1/8/2052      | 97,974                     | 0.00%                 |
| DH Europe Finance II Sarl                          | \$125,000  | 3.40%  | 15/11/2049    | 97,900                     | 0.00%                 |
| Humana, Inc.                                       | \$100,000  | 4.88%  | 1/4/2030      | 97,896                     | 0.00%                 |
| Sysco Corp.  | \$110,000  | 4.85%  | 1/10/2045     | 97,853                     | 0.00%                 |
| Constellation Energy Generation LLC                | \$100,000  | 5.75%  | 1/10/2041     | 97,822                     | 0.00%                 |
| Southern Co. Gas Capital Corp.                     | \$145,000  | 3.15%  | 30/9/2051     | 97,813                     | 0.00%                 |
| Realty Income Corp.                                | \$100,000  | 3.88%  | 15/7/2024     | 97,803                     | 0.00%                 |
| Stifel Financial Corp.                             | \$100,000  | 4.25%  | 18/7/2024     | 97,800                     | 0.00%                 |
| DCP Midstream Operating LP                         | \$100,000  | 5.13%  | 15/5/2029     | 97,778                     | 0.00%                 |
| Trimble, Inc.                                      | \$100,000  | 4.90%  | 15/6/2028     | 97,702                     | 0.00%                 |
| Discovery Communications LLC                       | \$100,000  | 6.35%  | 1/6/2040      | 97,621                     | 0.00%                 |
| Aetna, Inc.  | \$110,000  | 4.75%  | 15/3/2044     | 97,616                     | 0.00%                 |
| Eversource Energy                                  | \$100,000  | 4.60%  | 1/7/2027      | 97,604                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.          | \$105,000  | 3.13%  | 15/11/2027    | 97,602                     | 0.00%                 |
| Williams Cos, Inc.                                 | \$100,000  | 5.75%  | 24/6/2044     | 97,544                     | 0.00%                 |
| Duke Energy Florida LLC                            | \$120,000  | 3.85%  | 15/11/2042    | 97,541                     | 0.00%                 |
| Celanese US Holdings LLC                           | €100,000   | 2.13%  | 1/3/2027      | 97,539                     | 0.00%                 |
| Verizon Communications, Inc.                       | €100,000   | 0.88%  | 8/4/2027      | 97,508                     | 0.00%                 |
| CVS Health Corp.                                   | \$100,000  | 3.38%  | 12/8/2024     | 97,487                     | 0.00%                 |
| Elevance Health, Inc.                              | \$100,000  | 3.50%  | 15/8/2024     | 97,461                     | 0.00%                 |
| Global Payments, Inc.                              | \$100,000  | 4.95%  | 15/8/2027     | 97,433                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$100,000  | 3.45%  | 1/7/2024      | 97,417                     | 0.00%                 |
| Rexford Industrial Realty LP                       | \$100,000  | 5.00%  | 15/6/2028     | 97,359                     | 0.00%                 |
| Southern California Edison Co.                     | \$100,000  | 5.45%  | 1/6/2052      | 97,272                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center             | \$100,000  | 5.00%  | 1/7/2042      | 97,261                     | 0.00%                 |
| Case Western Reserve University                    | \$100,000  | 5.41%  | 1/6/2122      | 97,244                     | 0.00%                 |
| Williams Cos, Inc.                                 | \$100,000  | 5.80%  | 15/11/2043    | 97,099                     | 0.00%                 |
| Adobe, Inc.  | \$100,000  | 3.25%  | 1/2/2025      | 97,085                     | 0.00%                 |
| Northwell Healthcare, Inc.                         | \$125,000  | 3.98%  | 1/11/2046     | 97,056                     | 0.00%                 |
| Florida Gas Transmission Co. LLC                   | \$100,000  | 4.35%  | 15/7/2025     | 96,888                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Jersey Central Power & Light Co.                   | \$100,000 | 4.30%  | 15/1/2026     | 96,766                     | 0.00%                 |
| Capital One Financial Corp.                        | \$100,000 | 4.25%  | 30/4/2025     | 96,737                     | 0.00%                 |
| Welltower OP LLC                                   | \$100,000 | 4.25%  | 1/4/2026      | 96,711                     | 0.00%                 |
| Northern States Power Co.                          | \$135,000 | 3.20%  | 1/4/2052      | 96,681                     | 0.00%                 |
| University of Chicago                              | \$110,000 | 4.00%  | 1/10/2053     | 96,662                     | 0.00%                 |
| Massachusetts Mutual Life Insurance Co.            | \$150,000 | 3.20%  | 1/12/2061     | 96,661                     | 0.00%                 |
| Kinder Morgan, Inc.                                | \$150,000 | 3.25%  | 1/8/2050      | 96,641                     | 0.00%                 |
| PVH Corp.  | \$100,000 | 4.63%  | 10/7/2025     | 96,619                     | 0.00%                 |
| Carlisle Cos, Inc.                                 | \$100,000 | 3.50%  | 1/12/2024     | 96,558                     | 0.00%                 |
| Dow Chemical Co.                                   | \$100,000 | 5.25%  | 15/11/2041    | 96,520                     | 0.00%                 |
| Phillips 66 Co.                                    | \$100,000 | 3.61%  | 15/2/2025     | 96,456                     | 0.00%                 |
| WRKCo, Inc.  | \$100,000 | 3.00%  | 15/9/2024     | 96,392                     | 0.00%                 |
| UPMC   | \$100,000 | 3.60%  | 3/4/2025      | 96,361                     | 0.00%                 |
| Spectra Energy Partners LP                         | \$100,000 | 3.50%  | 15/3/2025     | 96,291                     | 0.00%                 |
| International Business Machines Corp.              | \$100,000 | 5.10%  | 6/2/2053      | 96,248                     | 0.00%                 |
| Union Pacific Corp.                                | \$100,000 | 3.25%  | 15/8/2025     | 96,209                     | 0.00%                 |
| Charles Schwab Corp.                               | \$100,000 | 3.63%  | 1/4/2025      | 96,198                     | 0.00%                 |
| Capital One Financial Corp.^                       | \$125,000 | 2.62%  | 2/11/2032     | 96,169                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000 | 2.85%  | 27/1/2025     | 96,135                     | 0.00%                 |
| AmerisourceBergen Corp.                            | \$100,000 | 3.25%  | 1/3/2025      | 96,128                     | 0.00%                 |
| Avangrid, Inc.                                     | \$100,000 | 3.15%  | 1/12/2024     | 96,064                     | 0.00%                 |
| Mars, Inc.   | \$125,000 | 1.63%  | 16/7/2032     | 95,989                     | 0.00%                 |
| TWDC Enterprises 18 Corp.                          | \$100,000 | 3.15%  | 17/9/2025     | 95,989                     | 0.00%                 |
| Atmos Energy Corp.                                 | \$130,000 | 3.38%  | 15/9/2049     | 95,952                     | 0.00%                 |
| Massachusetts Institute of Technology              | \$125,000 | 3.89%  | 1/7/2116      | 95,905                     | 0.00%                 |
| Leidos, Inc.                                       | \$100,000 | 3.63%  | 15/5/2025     | 95,891                     | 0.00%                 |
| CH Robinson Worldwide, Inc.                        | \$100,000 | 4.20%  | 15/4/2028     | 95,888                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.               | \$95,000  | 5.30%  | 15/5/2033     | 95,837                     | 0.00%                 |
| Procter & Gamble Co.                               | \$113,000 | 3.60%  | 25/3/2050     | 95,774                     | 0.00%                 |
| GATX Corp.   | \$100,000 | 4.70%  | 1/4/2029      | 95,751                     | 0.00%                 |
| DTE Energy Co.                                     | \$100,000 | 2.53%  | 1/10/2024     | 95,749                     | 0.00%                 |
| Sabal Trail Transmission LLC                       | \$110,000 | 4.83%  | 1/5/2048      | 95,709                     | 0.00%                 |
| Verizon Communications, Inc.                       | €100,000  | 1.38%  | 2/11/2028     | 95,665                     | 0.00%                 |
| FedEx Corp.  | \$100,000 | 3.25%  | 1/4/2026      | 95,611                     | 0.00%                 |
| Duke Energy Carolinas LLC                          | \$100,000 | 3.95%  | 15/11/2028    | 95,610                     | 0.00%                 |
| Dominion Energy, Inc.                              | \$110,000 | 4.70%  | 1/12/2044     | 95,570                     | 0.00%                 |
| Procter & Gamble Co.                               | \$113,000 | 3.50%  | 25/10/2047    | 95,538                     | 0.00%                 |
| Energy Transfer LP                                 | \$100,000 | 4.20%  | 15/4/2027     | 95,486                     | 0.00%                 |
| Southwestern Electric Power Co.                    | \$125,000 | 3.90%  | 1/4/2045      | 95,429                     | 0.00%                 |
| LBJ Infrastructure Group LLC                       | \$150,000 | 3.80%  | 31/12/2057    | 95,424                     | 0.00%                 |
| Nationwide Mutual Insurance Co.                    | \$85,000  | 7.88%  | 1/4/2033      | 95,270                     | 0.00%                 |
| Pennsylvania Electric Co.                          | \$105,000 | 3.60%  | 1/6/2029      | 95,216                     | 0.00%                 |
| Kraft Heinz Foods Co.                              | \$100,000 | 4.25%  | 1/3/2031      | 95,179                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$100,000 | 3.25%  | 1/11/2025     | 95,179                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                    | \$120,000 | 3.70%  | 15/5/2050     | 95,091                     | 0.00%                 |
| George Washington University                       | \$100,000 | 4.87%  | 15/9/2045     | 95,070                     | 0.00%                 |
| Entergy Texas, Inc.                                | \$120,000 | 1.75%  | 15/3/2031     | 95,023                     | 0.00%                 |
| Motorola Solutions, Inc.                           | \$100,000 | 5.50%  | 1/9/2044      | 95,016                     | 0.00%                 |
| Oglethorpe Power Corp.                             | \$115,000 | 4.50%  | 1/4/2047      | 94,954                     | 0.00%                 |
| General Motors Financial Co., Inc.                 | \$100,000 | 4.00%  | 6/10/2026     | 94,880                     | 0.00%                 |
| Public Service Co. of Colorado                     | \$100,000 | 3.70%  | 15/6/2028     | 94,852                     | 0.00%                 |
| Kimberly-Clark Corp.                               | \$100,000 | 2.75%  | 15/2/2026     | 94,812                     | 0.00%                 |
| ONE Gas, Inc.                                      | \$105,000 | 4.66%  | 1/2/2044      | 94,702                     | 0.00%                 |
| ITC Holdings Corp.                                 | \$100,000 | 3.25%  | 30/6/2026     | 94,674                     | 0.00%                 |
| Ameren Illinois Co.                                | \$140,000 | 2.90%  | 15/6/2051     | 94,592                     | 0.00%                 |
| Morgan Stanley Domestic Holdings, Inc.             | \$100,000 | 3.80%  | 24/8/2027     | 94,435                     | 0.00%                 |
| John Deere Capital Corp.                           | \$100,000 | 2.65%  | 10/6/2026     | 94,204                     | 0.00%                 |
| Medtronic Global Holdings SCA                      | €100,000  | 1.63%  | 7/3/2031      | 94,163                     | 0.00%                 |
| AvalonBay Communities, Inc.                        | \$100,000 | 2.95%  | 11/5/2026     | 94,141                     | 0.00%                 |
| SITE Centers Corp.                                 | \$100,000 | 3.63%  | 1/2/2025      | 94,122                     | 0.00%                 |
| Philip Morris International, Inc.                  | \$100,000 | 2.75%  | 25/2/2026     | 94,003                     | 0.00%                 |
| Wisconsin Power & Light Co.                        | \$95,000  | 4.95%  | 1/4/2033      | 93,944                     | 0.00%                 |
| GATX Corp.   | \$100,000 | 3.85%  | 30/3/2027     | 93,931                     | 0.00%                 |
| Evergy Missouri West, Inc.                         | \$95,000  | 5.15%  | 15/12/2027    | 93,887                     | 0.00%                 |
| Kimberly-Clark Corp.                               | \$125,000 | 3.20%  | 30/7/2046     | 93,883                     | 0.00%                 |
| Waste Management, Inc.                             | \$100,000 | 3.15%  | 15/11/2027    | 93,846                     | 0.00%                 |
| Fifth Third Bancorp                                | \$100,000 | 2.38%  | 28/1/2025     | 93,844                     | 0.00%                 |
| Target Corp.                                       | \$100,000 | 3.38%  | 15/4/2029     | 93,756                     | 0.00%                 |
| Alabama Power Co.                                  | \$110,000 | 4.30%  | 15/7/2048     | 93,671                     | 0.00%                 |
| Charles Schwab Corp.                               | \$110,000 | 2.75%  | 1/10/2029     | 93,670                     | 0.00%                 |
| Northrop Grumman Corp.                             | \$100,000 | 4.75%  | 1/6/2043      | 93,556                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-----------|--------|---------------|-------------------------------|--------------------------|
| Ochsner LSU Health System of North Louisiana            | \$125,000 | 2.51%  | 15/5/2031     | 93,553                        | 0.00%                    |
| IHC Health Services, Inc.                               | \$100,000 | 4.13%  | 15/5/2048     | 93,521                        | 0.00%                    |
| Commonwealth Edison Co.                                 | \$100,000 | 2.55%  | 15/6/2026     | 93,490                        | 0.00%                    |
| Franciscan Missionaries of Our Lady Health System, Inc. | \$125,000 | 3.91%  | 1/7/2049      | 93,376                        | 0.00%                    |
| Verizon Communications, Inc.                            | \$100,000 | 5.01%  | 21/8/2054     | 93,376                        | 0.00%                    |
| AT&T, Inc.  | \$100,000 | 5.15%  | 15/3/2042     | 93,237                        | 0.00%                    |
| 3M Co.  | \$100,000 | 3.63%  | 14/9/2028     | 93,172                        | 0.00%                    |
| WRKCo, Inc.   | \$100,000 | 4.00%  | 15/3/2028     | 93,149                        | 0.00%                    |
| Public Service Co. of Colorado                          | \$115,000 | 1.90%  | 15/1/2031     | 92,992                        | 0.00%                    |
| Caterpillar Financial Services Corp.                    | \$100,000 | 2.40%  | 9/8/2026      | 92,916                        | 0.00%                    |
| Southern California Edison Co.                          | \$125,000 | 3.65%  | 1/6/2051      | 92,908                        | 0.00%                    |
| Visa, Inc.  | \$100,000 | 2.75%  | 15/9/2027     | 92,895                        | 0.00%                    |
| Entergy Arkansas LLC                                    | \$130,000 | 3.35%  | 15/6/2052     | 92,846                        | 0.00%                    |
| PNC Financial Services Group, Inc.                      | \$100,000 | 3.15%  | 19/5/2027     | 92,754                        | 0.00%                    |
| Corning, Inc.   | \$100,000 | 4.70%  | 15/3/2037     | 92,729                        | 0.00%                    |
| ERP Operating LP  | \$100,000 | 3.50%  | 1/3/2028      | 92,720                        | 0.00%                    |
| Black Hills Corp.                                       | \$100,000 | 3.15%  | 15/1/2027     | 92,683                        | 0.00%                    |
| Alphabet, Inc.  | \$100,000 | 2.00%  | 15/8/2026     | 92,544                        | 0.00%                    |
| Hubbell, Inc.   | \$100,000 | 3.15%  | 15/8/2027     | 92,464                        | 0.00%                    |
| Principal Financial Group, Inc.                         | \$100,000 | 3.10%  | 15/11/2026    | 92,436                        | 0.00%                    |
| Realty Income Corp.                                     | \$100,000 | 3.00%  | 15/1/2027     | 92,390                        | 0.00%                    |
| Essex Portfolio LP                                      | \$100,000 | 4.00%  | 1/3/2029      | 92,363                        | 0.00%                    |
| Realty Income Corp.                                     | £100,000  | 1.63%  | 15/12/2030    | 92,198                        | 0.00%                    |
| American Tower Corp.                                    | \$100,000 | 3.13%  | 15/1/2027     | 92,197                        | 0.00%                    |
| General Dynamics Corp.                                  | \$100,000 | 2.13%  | 15/8/2026     | 92,170                        | 0.00%                    |
| DTE Energy Co.  | \$103,000 | 3.40%  | 15/6/2029     | 92,150                        | 0.00%                    |
| Leidos, Inc.  | \$100,000 | 4.38%  | 15/5/2030     | 92,126                        | 0.00%                    |
| John Deere Capital Corp.                                | \$100,000 | 2.25%  | 14/9/2026     | 92,109                        | 0.00%                    |
| Smithfield Foods, Inc.                                  | \$100,000 | 5.20%  | 1/4/2029      | 92,099                        | 0.00%                    |
| CubeSmart LP  | \$100,000 | 3.13%  | 1/9/2026      | 92,065                        | 0.00%                    |
| Berkshire Hathaway Energy Co.                           | \$100,000 | 3.25%  | 15/4/2028     | 92,003                        | 0.00%                    |
| American Honda Finance Corp.                            | \$100,000 | 2.30%  | 9/9/2026      | 91,985                        | 0.00%                    |
| Massachusetts Institute of Technology                   | \$100,000 | 3.96%  | 1/7/2038      | 91,976                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                 | \$90,000  | 5.30%  | 1/4/2053      | 91,940                        | 0.00%                    |
| Baxter International, Inc.                              | \$100,000 | 2.60%  | 15/8/2026     | 91,932                        | 0.00%                    |
| DTE Electric Co.  | \$110,000 | 4.05%  | 15/5/2048     | 91,848                        | 0.00%                    |
| WRKCo, Inc.   | \$100,000 | 3.38%  | 15/9/2027     | 91,820                        | 0.00%                    |
| Kinder Morgan Energy Partners LP                        | \$100,000 | 5.63%  | 1/9/2041      | 91,813                        | 0.00%                    |
| Southern Power Co.                                      | \$105,000 | 4.95%  | 15/12/2046    | 91,781                        | 0.00%                    |
| Equinix, Inc.   | \$100,000 | 2.90%  | 18/11/2026    | 91,744                        | 0.00%                    |
| NNN, Inc.   | \$100,000 | 3.50%  | 15/10/2027    | 91,731                        | 0.00%                    |
| American University                                     | \$115,000 | 3.67%  | 1/4/2049      | 91,721                        | 0.00%                    |
| Omnicom Capital Holdings plc                            | £100,000  | 2.25%  | 22/11/2033    | 91,718                        | 0.00%                    |
| East Ohio Gas Co.                                       | \$100,000 | 1.30%  | 15/6/2025     | 91,659                        | 0.00%                    |
| Nationwide Children's Hospital, Inc.                    | \$100,000 | 4.56%  | 1/11/2052     | 91,543                        | 0.00%                    |
| AXIS Specialty Finance LLC^                             | \$115,000 | 4.90%  | 15/1/2040     | 91,512                        | 0.00%                    |
| Keysight Technologies, Inc.                             | \$93,000  | 4.55%  | 30/10/2024    | 91,456                        | 0.00%                    |
| Plains All American Pipeline LP/PAA Finance Corp.       | \$110,000 | 5.15%  | 1/6/2042      | 91,418                        | 0.00%                    |
| Intuit, Inc.  | \$100,000 | 0.95%  | 15/7/2025     | 91,397                        | 0.00%                    |
| Prologis Euro Finance LLC                               | €100,000  | 0.38%  | 6/2/2028      | 91,337                        | 0.00%                    |
| KKR Group Finance Co. II LLC                            | \$100,000 | 5.50%  | 1/2/2043      | 91,253                        | 0.00%                    |
| Principal Life Global Funding II                        | \$100,000 | 1.25%  | 23/6/2025     | 91,183                        | 0.00%                    |
| International Paper Co.                                 | \$95,000  | 5.00%  | 15/9/2035     | 91,049                        | 0.00%                    |
| Guardian Life Global Funding                            | \$100,000 | 1.10%  | 23/6/2025     | 90,962                        | 0.00%                    |
| MidAmerican Energy Co.                                  | \$130,000 | 3.15%  | 15/4/2050     | 90,944                        | 0.00%                    |
| Energy Transfer LP                                      | \$110,000 | 4.95%  | 15/1/2043     | 90,929                        | 0.00%                    |
| Mass General Brigham, Inc.                              | \$125,000 | 3.19%  | 1/7/2049      | 90,917                        | 0.00%                    |
| Bristol-Myers Squibb Co.                                | €100,000  | 1.75%  | 15/5/2035     | 90,870                        | 0.00%                    |
| Otis Worldwide Corp.                                    | \$100,000 | 2.29%  | 5/4/2027      | 90,797                        | 0.00%                    |
| Wisconsin Electric Power Co.                            | \$105,000 | 4.30%  | 15/10/2048    | 90,720                        | 0.00%                    |
| Federal Realty OP LP                                    | \$100,000 | 3.25%  | 15/7/2027     | 90,663                        | 0.00%                    |
| WP Carey, Inc.  | \$100,000 | 3.85%  | 15/7/2029     | 90,579                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                     | \$110,000 | 2.50%  | 10/1/2030     | 90,562                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC                         | \$95,000  | 4.15%  | 1/6/2032      | 90,468                        | 0.00%                    |
| Phillips 66   | \$100,000 | 1.30%  | 15/2/2026     | 90,455                        | 0.00%                    |
| AEP Transmission Co. LLC                                | \$140,000 | 2.75%  | 15/8/2051     | 90,400                        | 0.00%                    |
| New York & Presbyterian Hospital                        | \$125,000 | 3.95%  | 1/8/2119      | 90,355                        | 0.00%                    |
| Duke Energy Carolinas LLC                               | \$115,000 | 3.75%  | 1/6/2045      | 90,353                        | 0.00%                    |
| Virginia Electric & Power Co.                           | \$110,000 | 4.20%  | 15/5/2045     | 90,305                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.^     | \$90,000  | 7.13%  | 15/9/2053     | 90,272                        | 0.00%                    |
| Ohio Power Co.  | \$110,000 | 4.15%  | 1/4/2048      | 90,255                        | 0.00%                    |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| University of Chicago                          | \$125,000  | 3.00%  | 1/10/2052     | 90,187                     | 0.00%                 |
| Pioneer Natural Resources Co.                  | \$100,000  | 1.13%  | 15/1/2026     | 90,154                     | 0.00%                 |
| New York State Electric & Gas Corp.            | \$115,000  | 2.15%  | 1/10/2031     | 90,100                     | 0.00%                 |
| CenterPoint Energy Resources Corp.             | \$110,000  | 4.10%  | 1/9/2047      | 90,068                     | 0.00%                 |
| PeaceHealth Obligated Group                    | \$100,000  | 1.38%  | 15/11/2025    | 90,046                     | 0.00%                 |
| Omnicom Finance Holdings plc                   | €100,000   | 1.40%  | 8/7/2031      | 90,025                     | 0.00%                 |
| Digital Euro Finco LLC                         | €100,000   | 1.13%  | 9/4/2028      | 89,957                     | 0.00%                 |
| Entergy Louisiana LLC                          | \$90,000   | 5.59%  | 1/10/2024     | 89,854                     | 0.00%                 |
| Public Service Co. of Colorado                 | \$110,000  | 4.10%  | 15/6/2048     | 89,826                     | 0.00%                 |
| Procter & Gamble Co.                           | €100,000   | 1.88%  | 30/10/2038    | 89,794                     | 0.00%                 |
| Gulf Power Co.                                 | \$95,000   | 3.30%  | 30/5/2027     | 89,702                     | 0.00%                 |
| Wisconsin Power & Light Co.                    | \$100,000  | 3.00%  | 1/7/2029      | 89,684                     | 0.00%                 |
| Duke Energy Corp.                              | \$100,000  | 4.80%  | 15/12/2045    | 89,674                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.                 | \$100,000  | 3.46%  | 1/6/2030      | 89,648                     | 0.00%                 |
| George Washington University                   | \$100,000  | 4.30%  | 15/9/2044     | 89,584                     | 0.00%                 |
| Truist Financial Corp.                         | \$100,000  | 3.88%  | 19/3/2029     | 89,550                     | 0.00%                 |
| Interstate Power & Light Co.                   | \$135,000  | 3.10%  | 30/11/2051    | 89,489                     | 0.00%                 |
| Juniper Networks, Inc.                         | \$100,000  | 1.20%  | 10/12/2025    | 89,487                     | 0.00%                 |
| Johnson Controls International plc             | \$100,000  | 4.63%  | 2/7/2044      | 89,465                     | 0.00%                 |
| Pfizer, Inc.                                   | \$100,000  | 4.00%  | 15/3/2049     | 89,458                     | 0.00%                 |
| Entergy Texas, Inc.                            | \$95,000   | 4.00%  | 30/3/2029     | 89,454                     | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC         | \$95,000   | 4.00%  | 15/3/2028     | 89,449                     | 0.00%                 |
| Colgate-Palmolive Co.                          | €100,000   | 1.38%  | 6/3/2034      | 89,369                     | 0.00%                 |
| Arch Capital Finance LLC                       | \$100,000  | 5.03%  | 15/12/2046    | 89,366                     | 0.00%                 |
| Macquarie Group Ltd.^                          | \$100,000  | 4.44%  | 21/6/2033     | 89,276                     | 0.00%                 |
| Parker-Hannifin Corp.                          | \$100,000  | 4.45%  | 21/11/2044    | 89,236                     | 0.00%                 |
| Black Hills Corp.                              | \$100,000  | 4.35%  | 1/5/2033      | 89,177                     | 0.00%                 |
| Aon Global Ltd.                                | \$100,000  | 4.75%  | 15/5/2045     | 89,149                     | 0.00%                 |
| Steel Dynamics, Inc.                           | \$100,000  | 3.45%  | 15/4/2030     | 88,970                     | 0.00%                 |
| University of Southern California              | \$125,000  | 2.95%  | 1/10/2051     | 88,953                     | 0.00%                 |
| Mondelez International Holdings Netherlands BV | €100,000   | 0.25%  | 9/9/2029      | 88,848                     | 0.00%                 |
| Caterpillar, Inc.                              | \$100,000  | 2.60%  | 9/4/2030      | 88,811                     | 0.00%                 |
| Pacific Gas & Electric Co.                     | \$125,000  | 4.25%  | 15/3/2046     | 88,791                     | 0.00%                 |
| CSX Corp.                                      | \$100,000  | 4.50%  | 1/8/2054      | 88,772                     | 0.00%                 |
| Tanger Properties LP                           | \$100,000  | 3.13%  | 1/9/2026      | 88,724                     | 0.00%                 |
| Medtronic Global Holdings SCA                  | €100,000   | 1.00%  | 2/7/2031      | 88,588                     | 0.00%                 |
| Hudson Pacific Properties LP                   | \$140,000  | 3.25%  | 15/1/2030     | 88,515                     | 0.00%                 |
| Public Service Co. of Colorado                 | \$95,000   | 4.10%  | 1/6/2032      | 88,404                     | 0.00%                 |
| New York Life Global Funding                   | \$100,000  | 1.15%  | 9/6/2026      | 88,234                     | 0.00%                 |
| Keurig Dr Pepper, Inc.                         | \$100,000  | 4.50%  | 15/4/2052     | 88,098                     | 0.00%                 |
| Apple, Inc.                                    | €100,000   | 0.50%  | 15/11/2031    | 87,884                     | 0.00%                 |
| UDR, Inc.                                      | \$110,000  | 3.10%  | 1/11/2034     | 87,791                     | 0.00%                 |
| Citigroup, Inc.                                | CAD120,000 | 4.09%  | 9/6/2025      | 87,545                     | 0.00%                 |
| Dignity Health                                 | \$100,000  | 4.50%  | 1/11/2042     | 87,392                     | 0.00%                 |
| Trustees of the University of Pennsylvania     | \$125,000  | 3.61%  | 15/2/2119     | 87,385                     | 0.00%                 |
| California Institute of Technology             | \$100,000  | 4.70%  | 1/11/2111     | 87,293                     | 0.00%                 |
| Southern Power Co.                             | \$95,000   | 5.25%  | 15/7/2043     | 87,258                     | 0.00%                 |
| Sonoco Products Co.                            | \$100,000  | 3.13%  | 1/5/2030      | 87,222                     | 0.00%                 |
| Commonwealth Edison Co.                        | \$100,000  | 4.35%  | 15/11/2045    | 87,218                     | 0.00%                 |
| Hackensack Meridian Health, Inc.               | \$100,000  | 4.21%  | 1/7/2048      | 86,996                     | 0.00%                 |
| Global Payments, Inc.                          | \$100,000  | 3.20%  | 15/8/2029     | 86,928                     | 0.00%                 |
| Lennox International, Inc.                     | \$100,000  | 1.70%  | 1/8/2027      | 86,911                     | 0.00%                 |
| Entergy Louisiana LLC                          | \$100,000  | 3.05%  | 1/6/2031      | 86,897                     | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.          | \$100,000  | 4.00%  | 15/1/2030     | 86,679                     | 0.00%                 |
| Equinix, Inc.                                  | \$100,000  | 1.80%  | 15/7/2027     | 86,644                     | 0.00%                 |
| Claremont Mckenna College                      | \$125,000  | 3.78%  | 1/1/2122      | 86,554                     | 0.00%                 |
| Voya Financial, Inc.                           | \$105,000  | 4.80%  | 15/6/2046     | 86,547                     | 0.00%                 |
| Berry Global, Inc.                             | \$100,000  | 1.65%  | 15/1/2027     | 86,453                     | 0.00%                 |
| Arizona Public Service Co.                     | \$95,000   | 2.95%  | 15/9/2027     | 86,422                     | 0.00%                 |
| Interstate Power & Light Co.                   | \$115,000  | 3.70%  | 15/9/2046     | 86,421                     | 0.00%                 |
| Southern California Gas Co.                    | \$90,000   | 5.13%  | 15/11/2040    | 86,322                     | 0.00%                 |
| Stryker Corp.                                  | €100,000   | 1.00%  | 3/12/2031     | 86,251                     | 0.00%                 |
| AEP Transmission Co. LLC                       | \$100,000  | 4.25%  | 15/9/2048     | 86,189                     | 0.00%                 |
| Tucson Electric Power Co.                      | \$90,000   | 3.05%  | 15/3/2025     | 86,118                     | 0.00%                 |
| Oaktree Specialty Lending Corp.                | \$100,000  | 2.70%  | 15/1/2027     | 86,117                     | 0.00%                 |
| Southern California Gas Co.                    | \$110,000  | 3.95%  | 15/2/2050     | 86,075                     | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd.    | \$84,000   | 5.75%  | 15/6/2043     | 86,051                     | 0.00%                 |
| CSX Corp.                                      | \$100,000  | 4.10%  | 15/3/2044     | 85,913                     | 0.00%                 |
| 3M Co.   | \$100,000  | 2.38%  | 26/8/2029     | 85,877                     | 0.00%                 |
| Wisconsin Public Service Corp.                 | \$95,000   | 4.75%  | 1/11/2044     | 85,710                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.      | \$90,000   | 3.80%  | 15/5/2028     | 85,630                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| CenterPoint Energy Houston Electric LLC                   | \$90,000  | 4.85%  | 1/10/2052     | 85,617                     | 0.00%                 |
| Mount Sinai Hospitals Group, Inc.                         | \$125,000 | 3.39%  | 1/7/2050      | 85,584                     | 0.00%                 |
| Digital Dutch Finco BV                                    | €100,000  | 1.50%  | 15/3/2030     | 85,535                     | 0.00%                 |
| Banner Health   | \$100,000 | 2.34%  | 1/1/2030      | 85,503                     | 0.00%                 |
| Prologis LP   | \$100,000 | 4.38%  | 15/9/2048     | 85,498                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$110,000 | 1.65%  | 15/6/2031     | 85,462                     | 0.00%                 |
| American Electric Power Co., Inc.                         | \$125,000 | 3.25%  | 1/3/2050      | 85,441                     | 0.00%                 |
| American Water Capital Corp.                              | \$100,000 | 4.30%  | 1/9/2045      | 85,378                     | 0.00%                 |
| Puget Sound Energy, Inc.                                  | \$120,000 | 3.25%  | 15/9/2049     | 85,283                     | 0.00%                 |
| Energy Transfer LP  | \$90,000  | 6.10%  | 15/2/2042     | 85,245                     | 0.00%                 |
| Texas Instruments, Inc.                                   | \$95,000  | 3.88%  | 15/3/2039     | 85,197                     | 0.00%                 |
| ERP Operating LP  | \$100,000 | 2.50%  | 15/2/2030     | 85,193                     | 0.00%                 |
| Edison International                                      | \$85,000  | 5.75%  | 15/6/2027     | 85,177                     | 0.00%                 |
| Nature Conservancy  | \$100,000 | 3.96%  | 1/3/2052      | 85,165                     | 0.00%                 |
| Eaton Corp.   | \$100,000 | 3.92%  | 15/9/2047     | 85,145                     | 0.00%                 |
| State Street Corp.^                                       | \$100,000 | 3.03%  | 1/11/2034     | 85,125                     | 0.00%                 |
| Gray Oak Pipeline LLC                                     | \$95,000  | 3.45%  | 15/10/2027    | 85,044                     | 0.00%                 |
| Mastercard, Inc.  | \$100,000 | 3.80%  | 21/11/2046    | 84,978                     | 0.00%                 |
| Kilroy Realty LP  | \$100,000 | 4.25%  | 15/8/2029     | 84,977                     | 0.00%                 |
| Western Midstream Operating LP                            | \$100,000 | 5.45%  | 1/4/2044      | 84,939                     | 0.00%                 |
| Tampa Electric Co.  | \$100,000 | 4.10%  | 15/6/2042     | 84,892                     | 0.00%                 |
| Visa, Inc.  | \$100,000 | 3.65%  | 15/9/2047     | 84,698                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                           | \$83,000  | 5.30%  | 1/6/2042      | 84,697                     | 0.00%                 |
| Celanese US Holdings LLC                                  | €100,000  | 0.63%  | 10/9/2028     | 84,636                     | 0.00%                 |
| El Paso Natural Gas Co. LLC                               | \$100,000 | 3.50%  | 15/2/2032     | 84,626                     | 0.00%                 |
| Nationwide Mutual Insurance Co.                           | \$100,000 | 4.95%  | 22/4/2044     | 84,532                     | 0.00%                 |
| ITC Holdings Corp.  | \$90,000  | 5.30%  | 1/7/2043      | 84,527                     | 0.00%                 |
| Indiana University Health, Inc. Obligated Group           | \$100,000 | 3.97%  | 1/11/2048     | 84,507                     | 0.00%                 |
| Mayo Clinic   | \$100,000 | 3.77%  | 15/11/2043    | 84,369                     | 0.00%                 |
| New York & Presbyterian Hospital                          | \$100,000 | 4.06%  | 1/8/2056      | 84,245                     | 0.00%                 |
| Athene Global Funding                                     | \$100,000 | 2.50%  | 24/3/2028     | 84,241                     | 0.00%                 |
| CenterPoint Energy Resources Corp.                        | \$105,000 | 1.75%  | 1/10/2030     | 84,221                     | 0.00%                 |
| UnitedHealth Group, Inc.                                  | \$100,000 | 2.00%  | 15/5/2030     | 84,212                     | 0.00%                 |
| Honeywell International, Inc.                             | €100,000  | 0.75%  | 10/3/2032     | 84,194                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                   | \$90,000  | 3.00%  | 1/2/2027      | 84,185                     | 0.00%                 |
| Alexandria Real Estate Equities, Inc.                     | \$100,000 | 4.85%  | 15/4/2049     | 84,176                     | 0.00%                 |
| William Marsh Rice University                             | \$100,000 | 3.77%  | 15/5/2055     | 84,026                     | 0.00%                 |
| Golub Capital BDC, Inc.                                   | \$100,000 | 2.05%  | 15/2/2027     | 84,018                     | 0.00%                 |
| John Deere Cash Management Sarl                           | €100,000  | 1.65%  | 13/6/2039     | 83,901                     | 0.00%                 |
| Duke Energy Ohio, Inc.                                    | \$100,000 | 4.30%  | 1/2/2049      | 83,795                     | 0.00%                 |
| ERP Operating LP  | \$100,000 | 4.50%  | 1/6/2045      | 83,785                     | 0.00%                 |
| Advocate Health & Hospitals Corp.                         | \$100,000 | 2.21%  | 15/6/2030     | 83,764                     | 0.00%                 |
| Indiana University Health, Inc. Obligated Group           | \$125,000 | 2.85%  | 1/11/2051     | 83,730                     | 0.00%                 |
| Tyson Foods, Inc.   | \$100,000 | 4.55%  | 2/6/2047      | 83,592                     | 0.00%                 |
| Potomac Electric Power Co.                                | \$75,000  | 6.50%  | 15/11/2037    | 83,429                     | 0.00%                 |
| AEP Transmission Co. LLC                                  | \$105,000 | 3.80%  | 15/6/2049     | 83,302                     | 0.00%                 |
| NiSource, Inc.  | \$90,000  | 5.00%  | 15/6/2052     | 83,103                     | 0.00%                 |
| Xylem, Inc.   | \$100,000 | 2.25%  | 30/1/2031     | 83,052                     | 0.00%                 |
| Wisconsin Power & Light Co.                               | \$110,000 | 3.65%  | 1/4/2050      | 82,938                     | 0.00%                 |
| US Treasury Note  | \$85,000  | 3.63%  | 15/5/2026     | 82,935                     | 0.00%                 |
| Atlantic City Electric Co.                                | \$100,000 | 2.30%  | 15/3/2031     | 82,700                     | 0.00%                 |
| Church & Dwight Co., Inc.                                 | \$100,000 | 3.95%  | 1/8/2047      | 82,675                     | 0.00%                 |
| Northwestern University                                   | \$100,000 | 3.66%  | 1/12/2057     | 82,632                     | 0.00%                 |
| Comcast Corp.   | \$75,000  | 6.45%  | 15/3/2037     | 82,477                     | 0.00%                 |
| Cameron LNG LLC   | \$100,000 | 3.70%  | 15/1/2039     | 82,466                     | 0.00%                 |
| Keurig Dr Pepper, Inc.                                    | \$84,000  | 4.42%  | 25/5/2025     | 82,448                     | 0.00%                 |
| Williams Cos, Inc.  | \$75,000  | 7.50%  | 15/1/2031     | 82,419                     | 0.00%                 |
| BayCare Health System, Inc.                               | \$100,000 | 3.83%  | 15/11/2050    | 82,361                     | 0.00%                 |
| Howard University   | \$100,000 | 5.21%  | 1/10/2052     | 82,303                     | 0.00%                 |
| Alabama Power Co.   | \$100,000 | 3.85%  | 1/12/2042     | 82,248                     | 0.00%                 |
| Elevance Health, Inc.                                     | \$85,000  | 3.35%  | 1/12/2024     | 82,243                     | 0.00%                 |
| Commonwealth Edison Co.                                   | \$100,000 | 3.80%  | 1/10/2042     | 82,241                     | 0.00%                 |
| Agilent Technologies, Inc.                                | \$100,000 | 2.10%  | 4/6/2030      | 82,106                     | 0.00%                 |
| Owens Corning   | \$75,000  | 7.00%  | 1/12/2036     | 82,075                     | 0.00%                 |
| Arizona Public Service Co.                                | \$90,000  | 5.05%  | 1/9/2041      | 82,053                     | 0.00%                 |
| CMS Energy Corp.  | \$90,000  | 4.88%  | 1/3/2044      | 81,880                     | 0.00%                 |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp. | \$100,000 | 4.88%  | 15/4/2045     | 81,712                     | 0.00%                 |
| Union Electric Co.  | \$100,000 | 3.90%  | 15/9/2042     | 81,583                     | 0.00%                 |
| University of Notre Dame du Lac                           | \$100,000 | 3.39%  | 15/2/2048     | 81,474                     | 0.00%                 |
| Niagara Mohawk Power Corp.                                | \$100,000 | 2.76%  | 10/1/2032     | 81,444                     | 0.00%                 |
| Southwest Gas Corp.                                       | \$100,000 | 2.20%  | 15/6/2030     | 81,207                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Berkshire Hathaway Energy Co.   | \$105,000 | 3.80%  | 15/7/2048     | 81,052                     | 0.00%                 |
| Prologis Euro Finance LLC   | €100,000  | 0.63%  | 10/9/2031     | 81,041                     | 0.00%                 |
| MidAmerican Energy Co.  | \$100,000 | 3.95%  | 1/8/2047      | 80,910                     | 0.00%                 |
| Lincoln National Corp.  | \$100,000 | 3.40%  | 1/3/2032      | 80,806                     | 0.00%                 |
| Lockheed Martin Corp.   | \$75,000  | 5.72%  | 1/6/2040      | 80,659                     | 0.00%                 |
| Southwest Gas Corp.   | \$110,000 | 3.80%  | 29/9/2046     | 80,508                     | 0.00%                 |
| Mercury General Corp.   | \$85,000  | 4.40%  | 15/3/2027     | 80,362                     | 0.00%                 |
| Allina Health System  | \$100,000 | 3.89%  | 15/4/2049     | 80,308                     | 0.00%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 5.50%  | 1/4/2063      | 80,252                     | 0.00%                 |
| Niagara Mohawk Power Corp.  | \$100,000 | 1.96%  | 27/6/2030     | 80,169                     | 0.00%                 |
| International Business Machines Corp.   | \$75,000  | 5.88%  | 29/11/2032    | 80,156                     | 0.00%                 |
| Children's Hospital Corp.   | \$125,000 | 2.59%  | 1/2/2050      | 79,932                     | 0.00%                 |
| Hudson Pacific Properties LP  | \$100,000 | 5.95%  | 15/2/2028     | 79,919                     | 0.00%                 |
| Eversource Energy   | \$90,000  | 1.40%  | 15/8/2026     | 79,886                     | 0.00%                 |
| John Deere Capital Corp.  | \$100,000 | 1.45%  | 15/1/2031     | 79,835                     | 0.00%                 |
| Life Storage LP   | \$100,000 | 2.20%  | 15/10/2030    | 79,833                     | 0.00%                 |
| PacifiCorp  | \$100,000 | 4.10%  | 1/2/2042      | 79,791                     | 0.00%                 |
| New York State Electric & Gas Corp.   | \$115,000 | 3.30%  | 15/9/2049     | 79,656                     | 0.00%                 |
| Highmark, Inc.  | \$100,000 | 2.55%  | 10/5/2031     | 79,629                     | 0.00%                 |
| PACCAR Financial Corp.  | \$84,000  | 1.80%  | 6/2/2025      | 79,433                     | 0.00%                 |
| Appalachian Power Co.   | \$105,000 | 3.70%  | 1/5/2050      | 79,261                     | 0.00%                 |
| Realty Income Corp.   | \$80,000  | 4.88%  | 1/6/2026      | 79,188                     | 0.00%                 |
| Allstate Corp.  | \$75,000  | 5.95%  | 1/4/2036      | 79,168                     | 0.00%                 |
| Lazard Group LLC  | \$85,000  | 3.63%  | 1/3/2027      | 79,070                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$75,000  | 6.20%  | 15/6/2036     | 79,004                     | 0.00%                 |
| Ohio Power Co.  | \$100,000 | 1.63%  | 15/1/2031     | 78,991                     | 0.00%                 |
| Cincinnati Financial Corp.  | \$75,000  | 6.13%  | 1/11/2034     | 78,915                     | 0.00%                 |
| Kemper Corp.  | \$100,000 | 2.40%  | 30/9/2030     | 78,475                     | 0.00%                 |
| Abbott Laboratories   | \$75,000  | 5.30%  | 27/5/2040     | 78,468                     | 0.00%                 |
| Southern California Gas Co.   | \$100,000 | 3.75%  | 15/9/2042     | 78,422                     | 0.00%                 |
| CenterPoint Energy, Inc.  | \$90,000  | 2.95%  | 1/3/2030      | 78,374                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$85,000  | 4.55%  | 1/12/2041     | 78,269                     | 0.00%                 |
| Entergy Louisiana LLC   | \$100,000 | 1.60%  | 15/12/2030    | 78,180                     | 0.00%                 |
| Republic Services, Inc.   | \$75,000  | 5.70%  | 15/5/2041     | 78,134                     | 0.00%                 |
| Farmers Insurance Exchange^   | \$100,000 | 4.75%  | 1/11/2057     | 78,115                     | 0.00%                 |
| AEP Transmission Co. LLC  | \$110,000 | 3.15%  | 15/9/2049     | 78,044                     | 0.00%                 |
| GXO Logistics, Inc.   | \$100,000 | 2.65%  | 15/7/2031     | 77,999                     | 0.00%                 |
| John Sevier Combined Cycle Generation LLC                                     | \$82,284  | 4.63%  | 15/1/2042     | 77,931                     | 0.00%                 |
| Oklahoma Gas & Electric Co.   | \$100,000 | 3.85%  | 15/8/2047     | 77,858                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$90,000  | 3.00%  | 1/3/2032      | 77,809                     | 0.00%                 |
| Toledo Hospital   | \$80,000  | 5.75%  | 15/11/2038    | 77,763                     | 0.00%                 |
| Southwest Gas Corp.   | \$100,000 | 4.15%  | 1/6/2049      | 77,751                     | 0.00%                 |
| Prudential Financial, Inc.  | \$70,000  | 6.63%  | 1/12/2037     | 77,547                     | 0.00%                 |
| Northern States Power Co.   | \$100,000 | 3.60%  | 15/5/2046     | 77,337                     | 0.00%                 |
| Essential Utilities, Inc.   | \$95,000  | 4.28%  | 1/5/2049      | 77,095                     | 0.00%                 |
| CenterPoint Energy Resources Corp.  | \$75,000  | 5.85%  | 15/1/2041     | 77,040                     | 0.00%                 |
| CMS Energy Corp.^   | \$100,000 | 3.75%  | 1/12/2050     | 77,024                     | 0.00%                 |
| Agree LP  | \$100,000 | 2.60%  | 15/6/2033     | 77,004                     | 0.00%                 |
| Laboratory Corp. of America Holdings  | \$81,000  | 2.30%  | 1/12/2024     | 76,997                     | 0.00%                 |
| Digital Dutch Finco BV  | €100,000  | 1.00%  | 15/1/2032     | 76,971                     | 0.00%                 |
| Mount Nittany Medical Center Obligated Group                                  | \$100,000 | 3.80%  | 15/11/2052    | 76,929                     | 0.00%                 |
| Southern California Edison Co.  | \$95,000  | 4.05%  | 15/3/2042     | 76,894                     | 0.00%                 |
| National Health Investors, Inc.   | \$100,000 | 3.00%  | 1/2/2031      | 76,821                     | 0.00%                 |
| Nasdaq, Inc.  | \$100,000 | 3.95%  | 7/3/2052      | 76,784                     | 0.00%                 |
| Unum Group  | \$100,000 | 4.50%  | 15/12/2049    | 76,687                     | 0.00%                 |
| Iowa Health System  | \$100,000 | 3.67%  | 15/2/2050     | 76,625                     | 0.00%                 |
| American Water Capital Corp.  | \$95,000  | 4.00%  | 1/12/2046     | 76,615                     | 0.00%                 |
| Markel Group, Inc.  | \$85,000  | 5.00%  | 20/5/2049     | 76,516                     | 0.00%                 |
| Western Midstream Operating LP  | \$85,000  | 4.30%  | 1/2/2030      | 76,510                     | 0.00%                 |
| Americo Life, Inc.  | \$100,000 | 3.45%  | 15/4/2031     | 76,483                     | 0.00%                 |
| Realty Income Corp.   | £100,000  | 2.50%  | 14/1/2042     | 76,423                     | 0.00%                 |
| Kilroy Realty LP  | \$112,000 | 2.65%  | 15/11/2033    | 76,353                     | 0.00%                 |
| Boeing Co.  | \$100,000 | 3.50%  | 1/3/2039      | 76,148                     | 0.00%                 |
| JetBlue 2020-1 Class A Pass Through Trust                                     | \$83,641  | 4.00%  | 15/11/2032    | 76,137                     | 0.00%                 |
| Essex Portfolio LP  | \$100,000 | 1.65%  | 15/1/2031     | 75,896                     | 0.00%                 |
| Integris Baptist Medical Center, Inc.   | \$100,000 | 3.88%  | 15/8/2050     | 75,893                     | 0.00%                 |
| Public Service Electric & Gas Co.   | \$75,000  | 5.13%  | 15/3/2053     | 75,741                     | 0.00%                 |
| Sutter Health   | \$100,000 | 3.16%  | 15/8/2040     | 75,483                     | 0.00%                 |
| Aptiv plc   | \$85,000  | 5.40%  | 15/3/2049     | 75,257                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC   | \$75,000  | 5.25%  | 30/9/2040     | 75,238                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Northwell Healthcare, Inc.                    | \$100,000  | 3.81%  | 1/11/2049     | 75,202                     | 0.00%                 |
| Weyerhaeuser Co.                              | \$71,000   | 6.95%  | 1/10/2027     | 75,196                     | 0.00%                 |
| Appalachian Power Co.                         | \$80,000   | 4.50%  | 1/8/2032      | 75,185                     | 0.00%                 |
| PECO Energy Co.                               | \$85,000   | 4.38%  | 15/8/2052     | 75,119                     | 0.00%                 |
| Philip Morris International, Inc.             | €100,000   | 1.88%  | 6/11/2037     | 75,032                     | 0.00%                 |
| Colgate-Palmolive Co.                         | €100,000   | 0.88%  | 12/11/2039    | 74,723                     | 0.00%                 |
| San Diego Gas & Electric Co.                  | \$110,000  | 2.95%  | 15/8/2051     | 74,710                     | 0.00%                 |
| Berkshire Hathaway Finance Corp.              | £100,000   | 2.63%  | 19/6/2059     | 74,614                     | 0.00%                 |
| Dow Chemical Co.                              | \$100,000  | 3.60%  | 15/11/2050    | 74,461                     | 0.00%                 |
| AmFam Holdings, Inc.                          | \$100,000  | 2.81%  | 11/3/2031     | 74,331                     | 0.00%                 |
| Ingredion, Inc.                               | \$100,000  | 3.90%  | 1/6/2050      | 74,293                     | 0.00%                 |
| Duke University                               | \$100,000  | 2.68%  | 1/10/2044     | 74,233                     | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.      | \$85,000   | 4.80%  | 1/11/2043     | 74,220                     | 0.00%                 |
| Cabot Corp.                                   | \$80,000   | 4.00%  | 1/7/2029      | 74,196                     | 0.00%                 |
| Everygy Kansas Central, Inc.                  | \$90,000   | 4.25%  | 1/12/2045     | 74,186                     | 0.00%                 |
| Memorial Health Services                      | \$100,000  | 3.45%  | 1/11/2049     | 74,133                     | 0.00%                 |
| Keysight Technologies, Inc.                   | \$75,000   | 4.60%  | 6/4/2027      | 73,960                     | 0.00%                 |
| Dominion Energy, Inc.                         | \$75,000   | 5.25%  | 1/8/2033      | 73,906                     | 0.00%                 |
| Becton Dickinson & Co.                        | \$76,000   | 3.73%  | 15/12/2024    | 73,822                     | 0.00%                 |
| Arizona Public Service Co.                    | \$100,000  | 3.75%  | 15/5/2046     | 73,780                     | 0.00%                 |
| Hartford Financial Services Group, Inc.       | \$75,000   | 6.10%  | 1/10/2041     | 73,752                     | 0.00%                 |
| Pacific LifeCorp                              | \$80,000   | 5.13%  | 30/1/2043     | 73,737                     | 0.00%                 |
| Black Hills Corp.                             | \$100,000  | 3.88%  | 15/10/2049    | 73,725                     | 0.00%                 |
| PepsiCo, Inc.                                 | €100,000   | 0.88%  | 16/10/2039    | 73,699                     | 0.00%                 |
| Trustees of Boston College                    | \$100,000  | 3.13%  | 1/7/2052      | 73,676                     | 0.00%                 |
| Discovery Communications LLC                  | \$75,000   | 4.90%  | 11/3/2026     | 73,566                     | 0.00%                 |
| Northern States Power Co.                     | \$90,000   | 4.00%  | 15/8/2045     | 73,498                     | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.         | \$75,000   | 5.25%  | 1/6/2025      | 73,466                     | 0.00%                 |
| Zions Bancorp NA                              | \$100,000  | 3.25%  | 29/10/2029    | 73,407                     | 0.00%                 |
| Commonwealth Edison Co.                       | \$80,000   | 4.70%  | 15/1/2044     | 73,391                     | 0.00%                 |
| Brown & Brown, Inc.                           | \$75,000   | 4.20%  | 15/9/2024     | 73,310                     | 0.00%                 |
| Applied Materials, Inc.                       | \$75,000   | 3.90%  | 1/10/2025     | 73,290                     | 0.00%                 |
| Wells Fargo & Co. ^                           | CAD100,000 | 4.17%  | 28/4/2026     | 73,261                     | 0.00%                 |
| Southern California Edison Co.                | \$90,000   | 4.13%  | 1/3/2048      | 73,180                     | 0.00%                 |
| Public Service Co. of Colorado                | \$115,000  | 2.70%  | 15/1/2051     | 73,152                     | 0.00%                 |
| Everygy Metro, Inc.                           | \$75,000   | 5.30%  | 1/10/2041     | 73,034                     | 0.00%                 |
| Hudson Pacific Properties LP                  | \$100,000  | 3.95%  | 1/11/2027     | 73,031                     | 0.00%                 |
| Arizona Public Service Co.                    | \$120,000  | 2.65%  | 15/9/2050     | 72,967                     | 0.00%                 |
| Fidelity National Financial, Inc.             | \$125,000  | 3.20%  | 17/9/2051     | 72,964                     | 0.00%                 |
| DH Europe Finance II Sarl                     | €100,000   | 1.80%  | 18/9/2049     | 72,950                     | 0.00%                 |
| Ameren Illinois Co.                           | \$100,000  | 3.25%  | 15/3/2050     | 72,917                     | 0.00%                 |
| VMware, Inc.                                  | \$75,000   | 4.65%  | 15/5/2027     | 72,874                     | 0.00%                 |
| CNA Financial Corp.                           | \$75,000   | 4.50%  | 1/3/2026      | 72,806                     | 0.00%                 |
| Dollar General Corp.                          | \$75,000   | 4.15%  | 1/11/2025     | 72,779                     | 0.00%                 |
| Walt Disney Co.                               | \$75,000   | 3.70%  | 15/10/2025    | 72,766                     | 0.00%                 |
| Fiserv, Inc.                                  | \$75,000   | 3.85%  | 1/6/2025      | 72,757                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.                    | \$75,000   | 3.50%  | 10/3/2025     | 72,746                     | 0.00%                 |
| Motorola Solutions, Inc.                      | \$75,000   | 4.60%  | 23/2/2028     | 72,700                     | 0.00%                 |
| Trimble, Inc.                                 | \$74,000   | 4.75%  | 1/12/2024     | 72,685                     | 0.00%                 |
| Avnet, Inc.                                   | \$75,000   | 4.63%  | 15/4/2026     | 72,671                     | 0.00%                 |
| Kellogg Co.                                   | \$75,000   | 4.30%  | 15/5/2028     | 72,603                     | 0.00%                 |
| Motorola Solutions, Inc.                      | \$75,000   | 4.60%  | 23/5/2029     | 72,573                     | 0.00%                 |
| O'Reilly Automotive, Inc.                     | \$75,000   | 4.35%  | 1/6/2028      | 72,573                     | 0.00%                 |
| Southwestern Public Service Co.               | \$85,000   | 4.40%  | 15/11/2048    | 72,520                     | 0.00%                 |
| Quest Diagnostics, Inc.                       | \$75,000   | 3.50%  | 30/3/2025     | 72,363                     | 0.00%                 |
| OhioHealth Corp.                              | \$100,000  | 2.83%  | 15/11/2041    | 72,340                     | 0.00%                 |
| Oshkosh Corp.                                 | \$75,000   | 4.60%  | 15/5/2028     | 72,328                     | 0.00%                 |
| Southwestern Public Service Co.               | \$100,000  | 3.40%  | 15/8/2046     | 72,282                     | 0.00%                 |
| PACCAR Financial Corp.                        | \$75,000   | 2.15%  | 15/8/2024     | 72,223                     | 0.00%                 |
| Lincoln National Corp.                        | \$100,000  | 4.35%  | 1/3/2048      | 72,205                     | 0.00%                 |
| Consumers Energy Co.                          | \$126,000  | 2.50%  | 1/5/2060      | 72,141                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$75,000   | 3.95%  | 10/3/2025     | 72,123                     | 0.00%                 |
| Elevance Health, Inc.                         | \$80,000   | 4.63%  | 15/5/2042     | 72,122                     | 0.00%                 |
| Discovery Communications LLC                  | \$75,000   | 3.95%  | 15/6/2025     | 72,111                     | 0.00%                 |
| AEP Texas, Inc.                               | \$90,000   | 4.15%  | 1/5/2049      | 72,069                     | 0.00%                 |
| Eli Lilly & Co.                               | £100,000   | 1.63%  | 14/9/2043     | 72,060                     | 0.00%                 |
| Duke Energy Progress LLC                      | \$75,000   | 3.25%  | 15/8/2025     | 72,043                     | 0.00%                 |
| Principal Financial Group, Inc.               | \$90,000   | 4.30%  | 15/11/2046    | 71,968                     | 0.00%                 |
| Hess Corp.                                    | \$65,000   | 7.88%  | 1/10/2029     | 71,917                     | 0.00%                 |
| Caterpillar Financial Services Corp.          | \$75,000   | 2.15%  | 8/11/2024     | 71,892                     | 0.00%                 |
| OhioHealth Corp.                              | \$100,000  | 3.04%  | 15/11/2050    | 71,886                     | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Procter & Gamble Co.                                    | €100,000   | 0.90%  | 4/11/2041     | 71,841                     | 0.00%                 |
| Air Lease Corp.   | CAD100,000 | 2.63%  | 5/12/2024     | 71,829                     | 0.00%                 |
| Stryker Corp.   | \$75,000   | 3.38%  | 1/11/2025     | 71,782                     | 0.00%                 |
| Banner Health   | \$100,000  | 3.18%  | 1/1/2050      | 71,778                     | 0.00%                 |
| Emory University  | \$100,000  | 2.97%  | 1/9/2050      | 71,746                     | 0.00%                 |
| AvalonBay Communities, Inc.                             | \$85,000   | 4.35%  | 15/4/2048     | 71,687                     | 0.00%                 |
| Jabil, Inc.   | \$80,000   | 3.60%  | 15/1/2030     | 71,618                     | 0.00%                 |
| Quest Diagnostics, Inc.                                 | \$75,000   | 3.45%  | 1/6/2026      | 71,564                     | 0.00%                 |
| Ameren Corp.  | \$75,000   | 3.65%  | 15/2/2026     | 71,459                     | 0.00%                 |
| Crown Castle, Inc.                                      | \$75,000   | 4.00%  | 1/3/2027      | 71,421                     | 0.00%                 |
| William Marsh Rice University                           | \$85,000   | 3.57%  | 15/5/2045     | 71,386                     | 0.00%                 |
| Fidelity National Financial, Inc.                       | \$75,000   | 4.50%  | 15/8/2028     | 71,367                     | 0.00%                 |
| Cleco Corporate Holdings LLC                            | \$85,000   | 4.97%  | 1/5/2046      | 71,351                     | 0.00%                 |
| Estee Lauder Cos, Inc.                                  | \$75,000   | 3.15%  | 15/3/2027     | 71,308                     | 0.00%                 |
| Arizona Public Service Co.                              | \$90,000   | 4.25%  | 1/3/2049      | 71,298                     | 0.00%                 |
| Lowe's Cos, Inc.  | \$100,000  | 3.50%  | 1/4/2051      | 71,200                     | 0.00%                 |
| Duke Energy Progress LLC                                | \$75,000   | 3.70%  | 1/9/2028      | 70,914                     | 0.00%                 |
| Duke Energy Progress LLC                                | \$80,000   | 3.40%  | 1/4/2032      | 70,721                     | 0.00%                 |
| Duke University   | \$100,000  | 2.76%  | 1/10/2050     | 70,658                     | 0.00%                 |
| Norfolk Southern Corp.                                  | \$75,000   | 2.90%  | 15/6/2026     | 70,643                     | 0.00%                 |
| Citizens Financial Group, Inc.                          | \$100,000  | 2.64%  | 30/9/2032     | 70,600                     | 0.00%                 |
| Arizona Public Service Co.                              | \$90,000   | 4.20%  | 15/8/2048     | 70,579                     | 0.00%                 |
| Boeing Co.  | \$75,000   | 3.10%  | 1/5/2026      | 70,530                     | 0.00%                 |
| Parker-Hannifin Corp.                                   | \$75,000   | 3.25%  | 1/3/2027      | 70,522                     | 0.00%                 |
| Duke Energy Carolinas LLC                               | \$75,000   | 2.95%  | 1/12/2026     | 70,477                     | 0.00%                 |
| O'Reilly Automotive, Inc.                               | \$75,000   | 3.90%  | 1/6/2029      | 70,470                     | 0.00%                 |
| American International Group, Inc.                      | \$75,000   | 4.25%  | 15/3/2029     | 70,417                     | 0.00%                 |
| University of Southern California                       | \$70,000   | 5.25%  | 1/10/2111     | 70,234                     | 0.00%                 |
| Spire Missouri, Inc.                                    | \$100,000  | 3.30%  | 1/6/2051      | 70,232                     | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.               | \$75,000   | 3.45%  | 15/11/2026    | 70,194                     | 0.00%                 |
| High Street Funding Trust I                             | \$75,000   | 4.11%  | 15/2/2028     | 70,160                     | 0.00%                 |
| Elevance Health, Inc.                                   | \$65,000   | 6.38%  | 15/6/2037     | 70,098                     | 0.00%                 |
| Lincoln National Corp.                                  | \$100,000  | 4.38%  | 15/6/2050     | 70,096                     | 0.00%                 |
| Starbucks Corp.   | \$75,000   | 2.45%  | 15/6/2026     | 69,890                     | 0.00%                 |
| Georgia Power Co.                                       | \$75,000   | 3.25%  | 30/3/2027     | 69,856                     | 0.00%                 |
| Nevada Power Co.  | \$105,000  | 3.13%  | 1/8/2050      | 69,815                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.                          | \$100,000  | 3.21%  | 1/6/2050      | 69,720                     | 0.00%                 |
| Lincoln National Corp.                                  | \$75,000   | 3.63%  | 12/12/2026    | 69,706                     | 0.00%                 |
| Amgen, Inc.   | \$75,000   | 4.95%  | 1/10/2041     | 69,702                     | 0.00%                 |
| Oglethorpe Power Corp.                                  | \$75,000   | 5.25%  | 1/9/2050      | 69,627                     | 0.00%                 |
| NYU Langone Hospitals                                   | \$75,000   | 4.78%  | 1/7/2044      | 69,586                     | 0.00%                 |
| University of Southern California                       | \$100,000  | 2.81%  | 1/10/2050     | 69,546                     | 0.00%                 |
| Union Pacific Corp.                                     | \$100,000  | 2.95%  | 10/3/2052     | 69,488                     | 0.00%                 |
| DTE Energy Co.  | \$80,000   | 2.95%  | 1/3/2030      | 69,447                     | 0.00%                 |
| Memorial Sloan-Kettering Cancer Center                  | \$100,000  | 2.96%  | 1/1/2050      | 69,437                     | 0.00%                 |
| Crown Castle, Inc.                                      | \$75,000   | 5.20%  | 15/2/2049     | 69,344                     | 0.00%                 |
| Northwestern University                                 | \$100,000  | 2.64%  | 1/12/2050     | 69,190                     | 0.00%                 |
| L3Harris Technologies, Inc.                             | \$75,000   | 5.05%  | 27/4/2045     | 69,144                     | 0.00%                 |
| Southwestern Public Service Co.                         | \$90,000   | 3.75%  | 15/6/2049     | 69,069                     | 0.00%                 |
| Cleveland Electric Illuminating Co.                     | \$70,000   | 5.95%  | 15/12/2036    | 69,061                     | 0.00%                 |
| Philip Morris International, Inc.                       | \$75,000   | 3.13%  | 2/3/2028      | 69,042                     | 0.00%                 |
| Northeastern University                                 | \$100,000  | 2.89%  | 1/10/2050     | 68,783                     | 0.00%                 |
| General Dynamics Corp.                                  | \$75,000   | 2.63%  | 15/11/2027    | 68,627                     | 0.00%                 |
| Burlington Northern Santa Fe LLC                        | \$100,000  | 2.88%  | 15/6/2052     | 68,517                     | 0.00%                 |
| PacifiCorp  | \$100,000  | 3.30%  | 15/3/2051     | 68,482                     | 0.00%                 |
| Hill City Funding Trust                                 | \$100,000  | 4.05%  | 15/8/2041     | 68,446                     | 0.00%                 |
| University of Chicago                                   | \$100,000  | 2.55%  | 1/4/2050      | 68,374                     | 0.00%                 |
| McDonald's Corp.  | \$75,000   | 4.60%  | 26/5/2045     | 68,336                     | 0.00%                 |
| Charles Schwab Corp.                                    | \$75,000   | 3.20%  | 25/1/2028     | 68,303                     | 0.00%                 |
| New England Power Co.                                   | \$65,000   | 5.94%  | 25/11/2052    | 68,142                     | 0.00%                 |
| Texas Instruments, Inc.                                 | \$75,000   | 4.15%  | 15/5/2048     | 68,125                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                 | \$100,000  | 2.90%  | 1/7/2050      | 67,981                     | 0.00%                 |
| Caterpillar Financial Services Corp.                    | \$70,000   | 3.25%  | 1/12/2024     | 67,956                     | 0.00%                 |
| Catholic Health Services of Long Island Obligated Group | \$100,000  | 3.37%  | 1/7/2050      | 67,869                     | 0.00%                 |
| Vornado Realty LP                                       | \$72,000   | 3.50%  | 15/1/2025     | 67,805                     | 0.00%                 |
| General Motors Financial of Canada Ltd.                 | CAD100,000 | 1.75%  | 15/4/2026     | 67,765                     | 0.00%                 |
| Edison International                                    | \$70,000   | 3.55%  | 15/11/2024    | 67,709                     | 0.00%                 |
| Consumers Energy Co.                                    | \$75,000   | 3.60%  | 15/8/2032     | 67,683                     | 0.00%                 |
| Entergy Texas, Inc.                                     | \$75,000   | 4.50%  | 30/3/2039     | 67,513                     | 0.00%                 |
| Pacific Gas & Electric Co.                              | \$90,000   | 4.60%  | 15/6/2043     | 67,429                     | 0.00%                 |
| PeaceHealth Obligated Group                             | \$100,000  | 3.22%  | 15/11/2050    | 67,390                     | 0.00%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Ventas Canada Finance Ltd.                           | CAD90,000 | 5.40%  | 21/4/2028     | 67,307                     | 0.00%                 |
| Glencore Funding LLC                                 | \$100,000 | 3.38%  | 23/9/2051     | 67,173                     | 0.00%                 |
| Mississippi Power Co.                                | \$100,000 | 3.10%  | 30/7/2051     | 67,164                     | 0.00%                 |
| CSX Corp.  | \$75,000  | 4.50%  | 15/3/2049     | 67,071                     | 0.00%                 |
| Lear Corp.   | \$100,000 | 3.55%  | 15/1/2052     | 67,001                     | 0.00%                 |
| Eastern Energy Gas Holdings LLC                      | \$70,000  | 2.50%  | 15/11/2024    | 66,938                     | 0.00%                 |
| Seattle Children's Hospital                          | \$100,000 | 2.72%  | 1/10/2050     | 66,667                     | 0.00%                 |
| Raytheon Technologies Corp.                          | \$75,000  | 4.35%  | 15/4/2047     | 66,627                     | 0.00%                 |
| U.S. Treasury Note                                   | \$69,000  | 3.38%  | 15/5/2033     | 66,553                     | 0.00%                 |
| Mississippi Power Co.                                | \$80,000  | 4.25%  | 15/3/2042     | 66,495                     | 0.00%                 |
| Walmart, Inc.  | \$75,000  | 2.38%  | 24/9/2029     | 66,396                     | 0.00%                 |
| Prologis LP  | \$70,000  | 3.25%  | 30/6/2026     | 66,348                     | 0.00%                 |
| DTE Electric Co.                                     | \$85,000  | 3.70%  | 1/6/2046      | 66,331                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.                       | \$75,000  | 4.65%  | 1/8/2043      | 66,228                     | 0.00%                 |
| Hasbro, Inc.   | \$75,000  | 5.10%  | 15/5/2044     | 66,212                     | 0.00%                 |
| Eastman Chemical Co.                                 | \$68,000  | 3.80%  | 15/3/2025     | 66,206                     | 0.00%                 |
| Ohio Edison Co.                                      | \$60,000  | 6.88%  | 15/7/2036     | 66,170                     | 0.00%                 |
| Viartis, Inc.  | \$100,000 | 4.00%  | 22/6/2050     | 66,149                     | 0.00%                 |
| West Virginia United Health System Obligated Group   | \$100,000 | 3.13%  | 1/6/2050      | 65,972                     | 0.00%                 |
| Caterpillar, Inc.                                    | \$60,000  | 6.05%  | 15/8/2036     | 65,927                     | 0.00%                 |
| Interstate Power & Light Co.                         | \$90,000  | 3.50%  | 30/9/2049     | 65,848                     | 0.00%                 |
| Johns Hopkins University                             | \$100,000 | 2.81%  | 1/1/2060      | 65,774                     | 0.00%                 |
| Continental Wind LLC                                 | \$64,162  | 6.00%  | 28/2/2033     | 65,748                     | 0.00%                 |
| Keysight Technologies, Inc.                          | \$75,000  | 3.00%  | 30/10/2029    | 65,742                     | 0.00%                 |
| Children's Hospital                                  | \$100,000 | 2.93%  | 15/7/2050     | 65,324                     | 0.00%                 |
| Travelers Cos, Inc.                                  | \$75,000  | 4.30%  | 25/8/2045     | 65,081                     | 0.00%                 |
| Community Health Network, Inc.                       | \$100,000 | 3.10%  | 1/5/2050      | 64,889                     | 0.00%                 |
| Sherwin-Williams Co.                                 | \$80,000  | 4.00%  | 15/12/2042    | 64,605                     | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd.          | \$75,000  | 4.30%  | 21/2/2048     | 64,583                     | 0.00%                 |
| Baylor Scott & White Holdings                        | \$75,000  | 4.19%  | 15/11/2045    | 64,524                     | 0.00%                 |
| Visa, Inc.   | \$75,000  | 2.05%  | 15/4/2030     | 64,320                     | 0.00%                 |
| Andeavor Logistics LP/Tesoro Logistics Finance Corp. | \$75,000  | 5.20%  | 1/12/2047     | 64,248                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                  | \$75,000  | 5.00%  | 15/6/2044     | 64,132                     | 0.00%                 |
| United Airlines 2016-1 Class AA Pass Through Trust   | \$70,979  | 3.10%  | 7/7/2028      | 63,994                     | 0.00%                 |
| Travelers Cos, Inc.                                  | \$75,000  | 4.10%  | 4/3/2049      | 63,896                     | 0.00%                 |
| Arthur J Gallagher & Co.                             | \$100,000 | 3.05%  | 9/3/2052      | 63,860                     | 0.00%                 |
| Parker-Hannifin Corp.                                | \$75,000  | 4.10%  | 1/3/2047      | 63,794                     | 0.00%                 |
| American Airlines 2016-1 Class AA Pass Through Trust | \$69,063  | 3.58%  | 15/1/2028     | 63,762                     | 0.00%                 |
| Evergny Kansas Central, Inc.                         | \$90,000  | 3.25%  | 1/9/2049      | 63,477                     | 0.00%                 |
| PECO Energy Co.                                      | \$75,000  | 4.15%  | 1/10/2044     | 63,392                     | 0.00%                 |
| Mosaic Co.   | \$65,000  | 5.45%  | 15/11/2033    | 63,387                     | 0.00%                 |
| UnitedHealth Group, Inc.                             | \$60,000  | 5.70%  | 15/10/2040    | 63,188                     | 0.00%                 |
| Arizona Public Service Co.                           | \$90,000  | 3.50%  | 1/12/2049     | 63,057                     | 0.00%                 |
| Atmos Energy Corp                                    | \$80,000  | 1.50%  | 15/1/2031     | 63,052                     | 0.00%                 |
| Corning, Inc.  | \$65,000  | 5.35%  | 15/11/2048    | 63,029                     | 0.00%                 |
| Duke Energy Progress LLC                             | \$75,000  | 4.10%  | 15/3/2043     | 62,738                     | 0.00%                 |
| DTE Electric Co.                                     | \$75,000  | 4.00%  | 1/4/2043      | 62,732                     | 0.00%                 |
| United Airlines 2016-2 Class AA Pass Through Trust   | \$70,926  | 2.88%  | 7/10/2028     | 62,646                     | 0.00%                 |
| Cox Communications, Inc.                             | \$100,000 | 2.95%  | 1/10/2050     | 62,543                     | 0.00%                 |
| Dominion Energy South Carolina, Inc.                 | \$65,000  | 5.10%  | 1/6/2065      | 62,490                     | 0.00%                 |
| NNN, Inc.  | \$75,000  | 2.50%  | 15/4/2030     | 62,376                     | 0.00%                 |
| United Parcel Service, Inc.                          | \$75,000  | 3.63%  | 1/10/2042     | 62,298                     | 0.00%                 |
| University of Southern California                    | \$100,000 | 3.23%  | 1/10/2120     | 62,193                     | 0.00%                 |
| Consumers Energy Co.                                 | \$75,000  | 3.95%  | 15/7/2047     | 62,116                     | 0.00%                 |
| Mars, Inc.   | \$100,000 | 2.45%  | 16/7/2050     | 62,063                     | 0.00%                 |
| Leggett & Platt, Inc.                                | \$65,000  | 4.40%  | 15/3/2029     | 61,863                     | 0.00%                 |
| Children's Health System of Texas                    | \$100,000 | 2.51%  | 15/8/2050     | 61,738                     | 0.00%                 |
| Cox Communications, Inc.                             | \$75,000  | 4.50%  | 30/6/2043     | 61,659                     | 0.00%                 |
| United Airlines 2016-1 Class A Pass Through Trust    | \$70,979  | 3.45%  | 7/7/2028      | 61,559                     | 0.00%                 |
| Essex Portfolio LP                                   | \$75,000  | 4.50%  | 15/3/2048     | 61,370                     | 0.00%                 |
| San Diego Gas & Electric Co.                         | \$75,000  | 4.10%  | 15/6/2049     | 61,306                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$80,000  | 1.35%  | 15/3/2031     | 60,963                     | 0.00%                 |
| WW Grainger, Inc.                                    | \$75,000  | 3.75%  | 15/5/2046     | 60,639                     | 0.00%                 |
| MultiCare Health System                              | \$100,000 | 2.80%  | 15/8/2050     | 60,502                     | 0.00%                 |
| Yale-New Haven Health Services Corp.                 | \$100,000 | 2.50%  | 1/7/2050      | 60,462                     | 0.00%                 |
| 3M Co.   | \$75,000  | 3.88%  | 15/6/2044     | 60,298                     | 0.00%                 |
| BorgWarner, Inc.                                     | \$75,000  | 4.38%  | 15/3/2045     | 60,200                     | 0.00%                 |
| Georgetown University                                | \$68,000  | 4.32%  | 1/4/2049      | 59,757                     | 0.00%                 |
| AEP Texas, Inc.                                      | \$60,000  | 5.40%  | 1/6/2033      | 59,719                     | 0.00%                 |
| Mount Sinai Hospitals Group, Inc.                    | \$75,000  | 3.98%  | 1/7/2048      | 59,696                     | 0.00%                 |
| Southern Co.   | \$65,000  | 3.70%  | 30/4/2030     | 59,695                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| WEC Energy Group, Inc.                               | \$75,000  | 1.80%  | 15/10/2030    | 59,693                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC                  | \$75,000  | 4.45%  | 15/7/2045     | 59,371                     | 0.00%                 |
| Dartmouth-Hitchcock Health                           | \$75,000  | 4.18%  | 1/8/2048      | 59,368                     | 0.00%                 |
| Starbucks Corp.                                      | \$75,000  | 3.75%  | 1/12/2047     | 59,358                     | 0.00%                 |
| Black Hills Corp.                                    | \$75,000  | 4.20%  | 15/9/2046     | 59,030                     | 0.00%                 |
| Consumers Energy Co.                                 | \$92,000  | 2.65%  | 15/8/2052     | 58,975                     | 0.00%                 |
| Consolidated Edison Co. of New York, Inc.            | \$75,000  | 4.00%  | 15/11/2057    | 58,791                     | 0.00%                 |
| Kilroy Realty LP                                     | \$75,000  | 3.05%  | 15/2/2030     | 58,761                     | 0.00%                 |
| Montefiore Obligated Group                           | \$95,000  | 4.29%  | 1/9/2050      | 58,755                     | 0.00%                 |
| Indiana Michigan Power Co.                           | \$75,000  | 3.75%  | 1/7/2047      | 58,582                     | 0.00%                 |
| Atmos Energy Corp.                                   | \$55,000  | 5.75%  | 15/10/2052    | 58,490                     | 0.00%                 |
| Eversource Energy                                    | \$70,000  | 2.55%  | 15/3/2031     | 58,250                     | 0.00%                 |
| Union Pacific Corp.                                  | \$60,000  | 3.25%  | 15/1/2025     | 58,162                     | 0.00%                 |
| KLA Corp.  | \$60,000  | 5.00%  | 15/3/2049     | 58,154                     | 0.00%                 |
| ONEOK, Inc.  | \$60,000  | 2.75%  | 1/9/2024      | 58,000                     | 0.00%                 |
| GE Capital Canada Funding Co.                        | CAD75,000 | 5.73%  | 22/10/2037    | 57,740                     | 0.00%                 |
| Eli Lilly & Co.                                      | €100,000  | 1.38%  | 14/9/2061     | 57,554                     | 0.00%                 |
| University of Chicago                                | \$75,000  | 2.76%  | 1/4/2045      | 57,108                     | 0.00%                 |
| Hyatt Hotels Corp.                                   | \$60,000  | 4.38%  | 15/9/2028     | 56,685                     | 0.00%                 |
| Fidelity National Information Services, Inc.         | \$62,000  | 3.75%  | 21/5/2029     | 56,607                     | 0.00%                 |
| UnitedHealth Group, Inc.                             | \$50,000  | 6.50%  | 15/6/2037     | 55,858                     | 0.00%                 |
| Kemper Corp.   | \$58,000  | 4.35%  | 15/2/2025     | 55,798                     | 0.00%                 |
| PPL Electric Utilities Corp.                         | \$60,000  | 4.75%  | 15/7/2043     | 55,613                     | 0.00%                 |
| Public Service Electric & Gas Co.                    | \$75,000  | 3.20%  | 1/8/2049      | 55,492                     | 0.00%                 |
| Connecticut Light & Power Co.                        | \$65,000  | 4.15%  | 1/6/2045      | 55,154                     | 0.00%                 |
| Adventist Health System                              | \$75,000  | 3.63%  | 1/3/2049      | 55,141                     | 0.00%                 |
| Dominion Energy, Inc.                                | \$50,000  | 7.00%  | 15/6/2038     | 54,982                     | 0.00%                 |
| Tampa Electric Co.                                   | \$65,000  | 4.45%  | 15/6/2049     | 54,941                     | 0.00%                 |
| Basin Electric Power Cooperative                     | \$65,000  | 4.75%  | 26/4/2047     | 54,924                     | 0.00%                 |
| Applied Materials, Inc.                              | \$50,000  | 5.85%  | 15/6/2041     | 54,890                     | 0.00%                 |
| Bank of America Corp.*                               | CAD75,000 | 3.52%  | 24/3/2026     | 54,534                     | 0.00%                 |
| American Airlines 2019-1 Class AA Pass Through Trust | \$62,796  | 3.15%  | 15/2/2032     | 54,511                     | 0.00%                 |
| Johnson Controls International plc                   | \$61,000  | 4.95%  | 2/7/2064      | 54,383                     | 0.00%                 |
| Raytheon Technologies Corp.                          | \$50,000  | 7.20%  | 15/8/2027     | 54,034                     | 0.00%                 |
| Northern States Power Co.                            | \$50,000  | 6.20%  | 1/7/2037      | 53,973                     | 0.00%                 |
| John Deere Capital Corp.                             | \$60,000  | 2.80%  | 18/7/2029     | 53,817                     | 0.00%                 |
| Evergy Metro, Inc.                                   | \$65,000  | 4.20%  | 15/3/2048     | 53,776                     | 0.00%                 |
| American Financial Group, Inc.                       | \$55,000  | 5.25%  | 2/4/2030      | 53,739                     | 0.00%                 |
| Parker-Hannifin Corp.                                | \$50,000  | 6.25%  | 15/5/2038     | 53,676                     | 0.00%                 |
| Hartford HealthCare Corp.                            | \$75,000  | 3.45%  | 1/7/2054      | 53,531                     | 0.00%                 |
| Public Service Electric & Gas Co.                    | \$80,000  | 2.70%  | 1/5/2050      | 53,523                     | 0.00%                 |
| HF Sinclair Corp.                                    | \$60,000  | 4.50%  | 1/10/2030     | 53,264                     | 0.00%                 |
| Puget Sound Energy, Inc.                             | \$50,000  | 6.27%  | 15/3/2037     | 53,041                     | 0.00%                 |
| CenterPoint Energy, Inc.                             | \$70,000  | 3.70%  | 1/9/2049      | 52,692                     | 0.00%                 |
| Flex Ltd.  | \$55,000  | 4.88%  | 15/6/2029     | 52,667                     | 0.00%                 |
| Public Service Electric & Gas Co.                    | \$65,000  | 3.65%  | 1/9/2042      | 52,511                     | 0.00%                 |
| Boeing Co.   | \$75,000  | 3.38%  | 15/6/2046     | 52,469                     | 0.00%                 |
| ConocoPhillips Co.                                   | \$55,000  | 2.40%  | 7/3/2025      | 52,443                     | 0.00%                 |
| Georgetown University                                | \$57,000  | 5.22%  | 1/10/2118     | 52,320                     | 0.00%                 |
| Waste Connections, Inc.                              | \$75,000  | 3.05%  | 1/4/2050      | 52,070                     | 0.00%                 |
| DTE Electric Co.                                     | \$60,000  | 4.30%  | 1/7/2044      | 52,000                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                      | \$50,000  | 5.75%  | 15/3/2029     | 51,973                     | 0.00%                 |
| Loews Corp.  | \$50,000  | 6.00%  | 1/2/2035      | 51,954                     | 0.00%                 |
| UnitedHealth Group, Inc.                             | \$50,000  | 5.35%  | 15/2/2033     | 51,947                     | 0.00%                 |
| Crown Castle, Inc.                                   | \$60,000  | 4.75%  | 15/5/2047     | 51,453                     | 0.00%                 |
| Hasbro, Inc.   | \$50,000  | 6.35%  | 15/3/2040     | 51,067                     | 0.00%                 |
| PacifiCorp   | \$50,000  | 6.10%  | 1/8/2036      | 51,057                     | 0.00%                 |
| Southwest Gas Corp.                                  | \$55,000  | 3.70%  | 1/4/2028      | 51,017                     | 0.00%                 |
| Puget Sound Energy, Inc.                             | \$50,000  | 5.76%  | 1/10/2039     | 50,947                     | 0.00%                 |
| Emerson Electric Co.                                 | \$50,000  | 5.25%  | 15/11/2039    | 50,871                     | 0.00%                 |
| International Business Machines Corp.                | \$40,000  | 7.13%  | 1/12/2096     | 50,826                     | 0.00%                 |
| National Grid USA                                    | \$50,000  | 5.80%  | 1/4/2035      | 50,684                     | 0.00%                 |
| John Deere Financial, Inc.                           | CAD70,000 | 2.41%  | 14/1/2025     | 50,611                     | 0.00%                 |
| AEP Texas, Inc.                                      | \$70,000  | 3.45%  | 15/1/2050     | 50,456                     | 0.00%                 |
| Apollo Management Holdings LP^                       | \$60,000  | 4.95%  | 14/1/2050     | 50,320                     | 0.00%                 |
| Western & Southern Financial Group, Inc.             | \$50,000  | 5.75%  | 15/7/2033     | 50,299                     | 0.00%                 |
| AXIS Specialty Finance LLC                           | \$55,000  | 3.90%  | 15/7/2029     | 50,158                     | 0.00%                 |
| Enterprise Products Operating LLC                    | \$65,000  | 3.70%  | 31/1/2051     | 49,843                     | 0.00%                 |
| NSTAR Electric Co.                                   | \$55,000  | 4.55%  | 1/6/2052      | 49,634                     | 0.00%                 |
| Constellation Brands, Inc.                           | \$50,000  | 4.75%  | 15/11/2024    | 49,343                     | 0.00%                 |
| Block Financial LLC                                  | \$50,000  | 5.25%  | 1/10/2025     | 49,183                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Tampa Electric Co.                          | \$60,000  | 2.40%  | 15/3/2031     | 49,179                     | 0.00%                 |
| PacifiCorp                                  | \$50,000  | 5.25%  | 15/6/2035     | 49,065                     | 0.00%                 |
| Xcel Energy, Inc.                           | \$55,000  | 3.40%  | 1/6/2030      | 49,002                     | 0.00%                 |
| Moody's Corp.                               | \$50,000  | 5.25%  | 15/7/2044     | 48,938                     | 0.00%                 |
| Southern Power Co.                          | \$50,000  | 4.15%  | 1/12/2025     | 48,931                     | 0.00%                 |
| First American Financial Corp.              | \$50,000  | 4.60%  | 15/11/2024    | 48,892                     | 0.00%                 |
| Burlington Northern Santa Fe LLC            | \$50,000  | 4.95%  | 15/9/2041     | 48,831                     | 0.00%                 |
| Union Pacific Corp.                         | \$50,000  | 3.75%  | 15/7/2025     | 48,557                     | 0.00%                 |
| Trane Technologies Luxembourg Finance SA    | \$50,000  | 3.55%  | 1/11/2024     | 48,508                     | 0.00%                 |
| California Endowment                        | \$75,000  | 2.50%  | 1/4/2051      | 48,454                     | 0.00%                 |
| DTE Electric Co.                            | \$50,000  | 3.38%  | 1/3/2025      | 48,453                     | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$50,000  | 3.40%  | 14/4/2025     | 48,422                     | 0.00%                 |
| Hanover Insurance Group, Inc.               | \$50,000  | 4.50%  | 15/4/2026     | 48,413                     | 0.00%                 |
| NetApp, Inc.                                | \$50,000  | 3.30%  | 29/9/2024     | 48,395                     | 0.00%                 |
| IPALCO Enterprises, Inc.                    | \$50,000  | 3.70%  | 1/9/2024      | 48,361                     | 0.00%                 |
| Parker-Hannifin Corp.                       | \$50,000  | 3.30%  | 21/11/2024    | 48,307                     | 0.00%                 |
| Coca-Cola Consolidated, Inc.                | \$50,000  | 3.80%  | 25/11/2025    | 48,271                     | 0.00%                 |
| Rockwell Automation, Inc.                   | \$50,000  | 2.88%  | 1/3/2025      | 48,115                     | 0.00%                 |
| Hershey Co.                                 | \$50,000  | 3.20%  | 21/8/2025     | 48,103                     | 0.00%                 |
| Oshkosh Corp.                               | \$55,000  | 3.10%  | 1/3/2030      | 48,090                     | 0.00%                 |
| PGI Industries, Inc.                        | \$50,000  | 2.40%  | 15/8/2024     | 48,055                     | 0.00%                 |
| Voya Financial, Inc.                        | \$50,000  | 5.70%  | 15/7/2043     | 47,902                     | 0.00%                 |
| Assurant, Inc.                              | \$50,000  | 4.90%  | 27/3/2028     | 47,871                     | 0.00%                 |
| Verisk Analytics, Inc.                      | \$50,000  | 5.50%  | 15/6/2045     | 47,858                     | 0.00%                 |
| Lincoln National Corp.                      | \$50,000  | 3.35%  | 9/3/2025      | 47,828                     | 0.00%                 |
| Arizona Public Service Co.                  | \$50,000  | 3.15%  | 15/5/2025     | 47,820                     | 0.00%                 |
| HCN Canadian Holdings-1 LP                  | CAD70,000 | 2.95%  | 15/1/2027     | 47,739                     | 0.00%                 |
| Boardwalk Pipelines LP                      | \$50,000  | 4.45%  | 15/7/2027     | 47,735                     | 0.00%                 |
| Raytheon Technologies Corp.                 | \$50,000  | 4.88%  | 15/10/2040    | 47,696                     | 0.00%                 |
| Bon Secours Mercy Health, Inc.              | \$50,000  | 4.30%  | 1/7/2028      | 47,609                     | 0.00%                 |
| Caterpillar, Inc.                           | \$50,000  | 4.75%  | 15/5/2064     | 47,596                     | 0.00%                 |
| Hubbell, Inc.                               | \$50,000  | 3.35%  | 1/3/2026      | 47,585                     | 0.00%                 |
| Walt Disney Co.                             | \$50,000  | 3.38%  | 15/11/2026    | 47,578                     | 0.00%                 |
| Public Service Electric & Gas Co.           | \$50,000  | 3.70%  | 1/5/2028      | 47,571                     | 0.00%                 |
| Cboe Global Markets, Inc.                   | \$50,000  | 3.65%  | 12/1/2027     | 47,527                     | 0.00%                 |
| Georgia Power Co.                           | \$50,000  | 3.25%  | 1/4/2026      | 47,506                     | 0.00%                 |
| Wisconsin Electric Power Co.                | \$50,000  | 2.05%  | 15/12/2024    | 47,487                     | 0.00%                 |
| Take-Two Interactive Software, Inc.         | \$50,000  | 3.70%  | 14/4/2027     | 47,368                     | 0.00%                 |
| Trane Technologies Global Holding Co., Ltd. | \$50,000  | 3.75%  | 21/8/2028     | 47,358                     | 0.00%                 |
| eBay, Inc.                                  | \$50,000  | 3.60%  | 5/6/2027      | 47,343                     | 0.00%                 |
| Prologis LP                                 | \$50,000  | 3.88%  | 15/9/2028     | 47,316                     | 0.00%                 |
| Sabal Trail Transmission LLC                | \$50,000  | 4.25%  | 1/5/2028      | 47,267                     | 0.00%                 |
| Consumers Energy Co.                        | \$50,000  | 3.80%  | 15/11/2028    | 47,201                     | 0.00%                 |
| CSX Corp.                                   | \$50,000  | 3.25%  | 1/6/2027      | 47,162                     | 0.00%                 |
| Eaton Corp.                                 | \$50,000  | 4.00%  | 2/11/2032     | 47,095                     | 0.00%                 |
| Physicians Realty LP                        | \$50,000  | 4.30%  | 15/3/2027     | 47,085                     | 0.00%                 |
| Rockwell Automation, Inc.                   | \$50,000  | 3.50%  | 1/3/2029      | 47,065                     | 0.00%                 |
| Toyota Motor Credit Corp.                   | \$50,000  | 3.65%  | 8/1/2029      | 47,052                     | 0.00%                 |
| Air Lease Corp.                             | \$50,000  | 4.63%  | 1/10/2028     | 47,032                     | 0.00%                 |
| AXIS Specialty Finance plc                  | \$50,000  | 4.00%  | 6/12/2027     | 46,968                     | 0.00%                 |
| International Flavors & Fragrances, Inc.    | \$50,000  | 4.45%  | 26/9/2028     | 46,940                     | 0.00%                 |
| Flowers Foods, Inc.                         | \$50,000  | 3.50%  | 1/10/2026     | 46,933                     | 0.00%                 |
| Lear Corp.                                  | \$50,000  | 4.25%  | 15/5/2029     | 46,928                     | 0.00%                 |
| Textron, Inc.                               | \$50,000  | 3.65%  | 15/3/2027     | 46,904                     | 0.00%                 |
| VF Corp.                                    | \$50,000  | 2.40%  | 23/4/2025     | 46,885                     | 0.00%                 |
| DTE Electric Co.                            | \$60,000  | 3.65%  | 1/3/2052      | 46,847                     | 0.00%                 |
| NNN, Inc.                                   | \$50,000  | 4.30%  | 15/10/2028    | 46,631                     | 0.00%                 |
| Moody's Corp.                               | \$50,000  | 3.25%  | 15/1/2028     | 46,627                     | 0.00%                 |
| Prologis LP                                 | \$50,000  | 3.38%  | 15/12/2027    | 46,602                     | 0.00%                 |
| Ingredion, Inc.                             | \$50,000  | 3.20%  | 1/10/2026     | 46,600                     | 0.00%                 |
| Eaton Vance Corp.                           | \$50,000  | 3.50%  | 6/4/2027      | 46,560                     | 0.00%                 |
| Tampa Electric Co.                          | \$50,000  | 5.00%  | 15/7/2052     | 46,494                     | 0.00%                 |
| Raytheon Technologies Corp.                 | \$50,000  | 4.70%  | 15/12/2041    | 46,414                     | 0.00%                 |
| John Deere Capital Corp.                    | \$50,000  | 2.80%  | 8/9/2027      | 46,290                     | 0.00%                 |
| Commonwealth Edison Co.                     | \$50,000  | 2.95%  | 15/8/2027     | 46,289                     | 0.00%                 |
| Mars, Inc.                                  | \$55,000  | 4.13%  | 1/4/2054      | 46,127                     | 0.00%                 |
| Eli Lilly & Co.                             | \$48,000  | 2.75%  | 1/6/2025      | 46,113                     | 0.00%                 |
| CSX Corp.                                   | \$50,000  | 4.75%  | 30/5/2042     | 46,053                     | 0.00%                 |
| Activision Blizzard, Inc.                   | \$50,000  | 4.50%  | 15/6/2047     | 46,049                     | 0.00%                 |
| National Fuel Gas Co.                       | \$50,000  | 3.95%  | 15/9/2027     | 46,042                     | 0.00%                 |
| Eversource Energy                           | \$50,000  | 3.30%  | 15/1/2028     | 46,033                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| CenterPoint Energy Houston Electric LLC      | \$50,000  | 2.40%  | 1/9/2026      | 45,993                     | 0.00%                 |
| Baltimore Gas & Electric Co.                 | \$50,000  | 2.40%  | 15/8/2026     | 45,938                     | 0.00%                 |
| Interstate Power & Light Co.                 | \$50,000  | 3.60%  | 1/4/2029      | 45,702                     | 0.00%                 |
| Ryder System, Inc.                           | \$50,000  | 2.85%  | 1/3/2027      | 45,687                     | 0.00%                 |
| Kroger Co.                                   | \$50,000  | 5.00%  | 15/4/2042     | 45,608                     | 0.00%                 |
| Evergy Metro, Inc.                           | \$55,000  | 4.20%  | 15/6/2047     | 45,545                     | 0.00%                 |
| LYB International Finance BV                 | \$50,000  | 5.25%  | 15/7/2043     | 45,524                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC          | \$50,000  | 3.15%  | 2/10/2027     | 45,448                     | 0.00%                 |
| Kite Realty Group LP                         | \$50,000  | 4.00%  | 1/10/2026     | 45,384                     | 0.00%                 |
| Cadence Design Systems, Inc.                 | \$46,000  | 4.38%  | 15/10/2024    | 45,233                     | 0.00%                 |
| Baptist Health South Florida Obligated Group | \$75,000  | 3.12%  | 15/11/2071    | 45,054                     | 0.00%                 |
| Rockwell Automation, Inc.                    | \$50,000  | 4.20%  | 1/3/2049      | 44,724                     | 0.00%                 |
| Trustees of the University of Pennsylvania   | \$50,000  | 4.67%  | 1/9/2112      | 44,717                     | 0.00%                 |
| GATX Corp.                                   | \$50,000  | 5.20%  | 15/3/2044     | 44,677                     | 0.00%                 |
| Occidental Petroleum Corp.                   | \$45,000  | 6.20%  | 15/3/2040     | 44,557                     | 0.00%                 |
| Zoetis, Inc.                                 | \$50,000  | 4.45%  | 20/8/2048     | 44,511                     | 0.00%                 |
| Trane Technologies Luxembourg Finance SA     | \$50,000  | 4.50%  | 21/3/2049     | 44,310                     | 0.00%                 |
| Allegion plc                                 | \$50,000  | 3.50%  | 1/10/2029     | 44,288                     | 0.00%                 |
| Duke Energy Corp.                            | \$60,000  | 3.30%  | 15/6/2041     | 44,285                     | 0.00%                 |
| NSTAR Electric Co.                           | \$50,000  | 4.40%  | 1/3/2044      | 44,250                     | 0.00%                 |
| Humana, Inc.                                 | \$50,000  | 4.63%  | 1/12/2042     | 44,180                     | 0.00%                 |
| Wisconsin Electric Power Co.                 | \$45,000  | 4.75%  | 30/9/2032     | 44,136                     | 0.00%                 |
| Quest Diagnostics, Inc.                      | \$50,000  | 4.70%  | 30/3/2045     | 44,027                     | 0.00%                 |
| Prologis LP                                  | \$50,000  | 2.88%  | 15/11/2029    | 43,885                     | 0.00%                 |
| WW Grainger, Inc.                            | \$50,000  | 4.20%  | 15/5/2047     | 43,704                     | 0.00%                 |
| Texas Instruments, Inc.                      | \$50,000  | 2.25%  | 4/9/2029      | 43,648                     | 0.00%                 |
| Eastern Gas Transmission & Storage, Inc.     | \$50,000  | 3.00%  | 15/11/2029    | 43,595                     | 0.00%                 |
| Starbucks Corp.                              | \$50,000  | 4.30%  | 15/6/2045     | 43,584                     | 0.00%                 |
| Tucson Electric Power Co.                    | \$50,000  | 3.25%  | 15/5/2032     | 43,545                     | 0.00%                 |
| Cardinal Health, Inc.                        | \$45,000  | 3.50%  | 15/11/2024    | 43,540                     | 0.00%                 |
| Alabama Power Co.                            | \$50,000  | 3.05%  | 15/3/2032     | 43,536                     | 0.00%                 |
| Adventist Health System                      | \$50,000  | 2.95%  | 1/3/2029      | 43,513                     | 0.00%                 |
| Federal Realty OP LP                         | \$50,000  | 3.20%  | 15/6/2029     | 43,297                     | 0.00%                 |
| Piedmont Natural Gas Co., Inc.               | \$60,000  | 3.64%  | 1/11/2046     | 43,267                     | 0.00%                 |
| Nationwide Financial Services, Inc.          | \$50,000  | 5.30%  | 18/11/2044    | 43,208                     | 0.00%                 |
| Wisconsin Public Service Corp.               | \$60,000  | 3.30%  | 1/9/2049      | 43,192                     | 0.00%                 |
| General Electric Co.                         | £40,000   | 4.88%  | 18/9/2037     | 43,173                     | 0.00%                 |
| Trinity Health Corp.                         | \$50,000  | 4.13%  | 1/12/2045     | 43,072                     | 0.00%                 |
| Willis North America, Inc.                   | \$50,000  | 5.05%  | 15/9/2048     | 42,925                     | 0.00%                 |
| Ohio Power Co.                               | \$50,000  | 2.60%  | 1/4/2030      | 42,900                     | 0.00%                 |
| AEP Texas, Inc.                              | \$60,000  | 3.45%  | 15/5/2051     | 42,843                     | 0.00%                 |
| Duke Energy Progress LLC                     | \$55,000  | 3.70%  | 15/10/2046    | 42,734                     | 0.00%                 |
| Principal Life Global Funding II             | \$45,000  | 2.25%  | 21/11/2024    | 42,703                     | 0.00%                 |
| Ventas Realty LP                             | \$50,000  | 4.88%  | 15/4/2049     | 42,637                     | 0.00%                 |
| Sysco Corp.                                  | \$50,000  | 4.50%  | 1/4/2046      | 42,523                     | 0.00%                 |
| Baltimore Gas & Electric Co.                 | \$50,000  | 4.25%  | 15/9/2048     | 42,383                     | 0.00%                 |
| Public Service Electric & Gas Co.            | \$50,000  | 3.95%  | 1/5/2042      | 42,238                     | 0.00%                 |
| Caterpillar, Inc.                            | \$45,000  | 4.30%  | 15/5/2044     | 42,151                     | 0.00%                 |
| John Deere Financial, Inc.                   | CAD60,000 | 2.58%  | 16/10/2026    | 42,136                     | 0.00%                 |
| NIKE, Inc.                                   | \$50,000  | 3.63%  | 1/5/2043      | 42,071                     | 0.00%                 |
| Regency Centers LP                           | \$50,000  | 4.65%  | 15/3/2049     | 41,925                     | 0.00%                 |
| Tampa Electric Co.                           | \$50,000  | 4.30%  | 15/6/2048     | 41,784                     | 0.00%                 |
| General Dynamics Corp.                       | \$50,000  | 3.60%  | 15/11/2042    | 41,680                     | 0.00%                 |
| Hartford Financial Services Group, Inc.      | \$50,000  | 4.40%  | 15/3/2048     | 41,633                     | 0.00%                 |
| Martin Marietta Materials, Inc.              | \$50,000  | 4.25%  | 15/12/2047    | 41,595                     | 0.00%                 |
| Duke Energy Ohio, Inc.                       | \$50,000  | 2.13%  | 1/6/2030      | 41,514                     | 0.00%                 |
| Pacific Gas & Electric Co.                   | \$60,000  | 3.75%  | 15/8/2042     | 41,426                     | 0.00%                 |
| Commonwealth Edison Co.                      | \$50,000  | 4.00%  | 1/3/2049      | 41,393                     | 0.00%                 |
| Tucson Electric Power Co.                    | \$60,000  | 3.25%  | 1/5/2051      | 41,175                     | 0.00%                 |
| Texas Instruments, Inc.                      | \$50,000  | 1.90%  | 15/9/2031     | 41,097                     | 0.00%                 |
| Oklahoma Gas & Electric Co.                  | \$50,000  | 4.15%  | 1/4/2047      | 40,972                     | 0.00%                 |
| Principal Financial Group, Inc.              | \$50,000  | 4.35%  | 15/5/2043     | 40,587                     | 0.00%                 |
| Whirlpool Corp.                              | \$50,000  | 4.50%  | 1/6/2046      | 40,559                     | 0.00%                 |
| Kimco Realty OP LLC                          | \$50,000  | 4.45%  | 1/9/2047      | 40,492                     | 0.00%                 |
| American International Group, Inc.           | \$45,000  | 4.70%  | 10/7/2035     | 40,099                     | 0.00%                 |
| Aflac, Inc.                                  | \$50,000  | 4.00%  | 15/10/2046    | 39,837                     | 0.00%                 |
| Florida Gas Transmission Co. LLC             | \$50,000  | 2.30%  | 1/10/2031     | 39,800                     | 0.00%                 |
| Commonwealth Edison Co.                      | \$50,000  | 3.70%  | 1/3/2045      | 39,592                     | 0.00%                 |
| Nucor Corp.                                  | \$50,000  | 3.85%  | 1/4/2052      | 39,403                     | 0.00%                 |
| Providence St Joseph Health Obligated Group  | \$50,000  | 3.93%  | 1/10/2048     | 39,376                     | 0.00%                 |
| Occidental Petroleum Corp.                   | \$50,000  | 4.40%  | 15/4/2046     | 39,196                     | 0.00%                 |

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|---|-----------|--------|---------------|----------------------------|-----------------------|
| Public Service Co. of New Hampshire               | \$50,000  | 3.60%  | 1/7/2049      | 39,164                     | 0.00%                 |
| Aptiv plc   | \$50,000  | 4.40%  | 1/10/2046     | 38,932                     | 0.00%                 |
| Mutual of Omaha Insurance Co.^                    | \$40,000  | 4.30%  | 15/7/2054     | 38,888                     | 0.00%                 |
| DTE Electric Co.                                  | \$45,000  | 3.00%  | 1/3/2032      | 38,777                     | 0.00%                 |
| Sixth Street Specialty Lending, Inc.              | \$40,000  | 3.88%  | 1/11/2024     | 38,623                     | 0.00%                 |
| President & Fellows of Harvard College            | \$50,000  | 3.30%  | 15/7/2056     | 37,993                     | 0.00%                 |
| Paramount Global                                  | \$50,000  | 5.25%  | 1/4/2044      | 37,985                     | 0.00%                 |
| Oaktree Specialty Lending Corp.                   | \$40,000  | 3.50%  | 25/2/2025     | 37,859                     | 0.00%                 |
| BGC Partners, Inc.                                | \$40,000  | 3.75%  | 1/10/2024     | 37,787                     | 0.00%                 |
| Brooklyn Union Gas Co.                            | \$40,000  | 4.87%  | 5/8/2032      | 37,566                     | 0.00%                 |
| MedStar Health, Inc.                              | \$50,000  | 3.63%  | 15/8/2049     | 37,249                     | 0.00%                 |
| Delmarva Power & Light Co.                        | \$45,000  | 4.15%  | 15/5/2045     | 37,182                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC               | \$50,000  | 4.00%  | 2/10/2047     | 37,025                     | 0.00%                 |
| Corewell Health Obligated Group                   | \$50,000  | 3.49%  | 15/7/2049     | 36,868                     | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp. | \$38,000  | 3.60%  | 1/11/2024     | 36,791                     | 0.00%                 |
| AutoNation, Inc.                                  | \$40,000  | 3.80%  | 15/11/2027    | 36,639                     | 0.00%                 |
| Public Service Electric & Gas Co.                 | \$50,000  | 3.15%  | 1/1/2050      | 36,198                     | 0.00%                 |
| Union Electric Co.                                | \$45,000  | 2.15%  | 15/3/2032     | 36,022                     | 0.00%                 |
| TWDC Enterprises 18 Corp.                         | \$50,000  | 3.00%  | 30/7/2046     | 35,930                     | 0.00%                 |
| San Diego Gas & Electric Co.                      | \$50,000  | 3.32%  | 15/4/2050     | 35,755                     | 0.00%                 |
| Brooklyn Union Gas Co.                            | \$45,000  | 4.50%  | 10/3/2046     | 35,551                     | 0.00%                 |
| Boeing Co.  | \$50,000  | 3.63%  | 1/3/2048      | 35,539                     | 0.00%                 |
| Valmont Industries, Inc.                          | \$40,000  | 5.25%  | 1/10/2054     | 35,537                     | 0.00%                 |
| Union Electric Co.                                | \$50,000  | 3.25%  | 1/10/2049     | 35,326                     | 0.00%                 |
| ONEOK, Inc.                                       | \$35,000  | 6.00%  | 15/6/2035     | 34,807                     | 0.00%                 |
| Ovintiv, Inc.                                     | \$35,000  | 6.63%  | 15/8/2037     | 34,544                     | 0.00%                 |
| Public Service Electric & Gas Co.                 | \$40,000  | 2.45%  | 15/1/2030     | 34,526                     | 0.00%                 |
| EQT Corp.   | \$40,000  | 3.63%  | 15/5/2031     | 34,413                     | 0.00%                 |
| Guardian Life Insurance Co. of America            | \$50,000  | 3.70%  | 22/1/2070     | 34,095                     | 0.00%                 |
| Nucor Corp.                                       | \$35,000  | 3.95%  | 1/5/2028      | 33,249                     | 0.00%                 |
| American Transmission Systems, Inc.               | \$40,000  | 2.65%  | 15/1/2032     | 33,107                     | 0.00%                 |
| Appalachian Power Co.                             | \$40,000  | 4.40%  | 15/5/2044     | 33,107                     | 0.00%                 |
| Church & Dwight Co., Inc.                         | \$35,000  | 3.15%  | 1/8/2027      | 33,005                     | 0.00%                 |
| Kinder Morgan Energy Partners LP                  | \$30,000  | 7.40%  | 15/3/2031     | 32,863                     | 0.00%                 |
| Johnson Controls International plc                | \$31,000  | 6.00%  | 15/1/2036     | 32,151                     | 0.00%                 |
| Puget Energy, Inc.                                | \$35,000  | 4.22%  | 15/3/2032     | 31,444                     | 0.00%                 |
| San Diego Gas & Electric Co.                      | \$40,000  | 3.75%  | 1/6/2047      | 31,348                     | 0.00%                 |
| Duke Energy Indiana LLC                           | \$30,000  | 6.12%  | 15/10/2035    | 31,310                     | 0.00%                 |
| Dow Chemical Co.                                  | \$32,000  | 4.55%  | 30/11/2025    | 31,177                     | 0.00%                 |
| Transatlantic Holdings, Inc.                      | \$25,000  | 8.00%  | 30/11/2039    | 31,091                     | 0.00%                 |
| Berkshire Hathaway Energy Co.                     | \$40,000  | 1.65%  | 15/5/2031     | 31,066                     | 0.00%                 |
| Entergy Mississippi LLC                           | \$40,000  | 3.85%  | 1/6/2049      | 31,035                     | 0.00%                 |
| Apollo Management Holdings LP                     | \$35,000  | 5.00%  | 15/3/2048     | 30,924                     | 0.00%                 |
| NNN, Inc.   | \$50,000  | 3.10%  | 15/4/2050     | 30,696                     | 0.00%                 |
| Kentucky Utilities Co.                            | \$30,000  | 5.45%  | 15/4/2033     | 30,573                     | 0.00%                 |
| Arrow Electronics, Inc.                           | \$31,000  | 4.00%  | 1/4/2025      | 29,940                     | 0.00%                 |
| Northern States Power Co.                         | \$35,000  | 4.13%  | 15/5/2044     | 29,913                     | 0.00%                 |
| Apple, Inc.                                       | \$40,000  | 2.95%  | 11/9/2049     | 29,769                     | 0.00%                 |
| NNN, Inc.   | \$35,000  | 4.80%  | 15/10/2048    | 29,004                     | 0.00%                 |
| Boston Scientific Corp.                           | \$25,000  | 6.50%  | 15/11/2035    | 27,741                     | 0.00%                 |
| Nevada Power Co.                                  | \$25,000  | 6.75%  | 1/7/2037      | 27,477                     | 0.00%                 |
| Philip Morris International, Inc.                 | \$25,000  | 6.38%  | 16/5/2038     | 27,350                     | 0.00%                 |
| Motorola Solutions, Inc.                          | \$28,000  | 4.00%  | 1/9/2024      | 27,329                     | 0.00%                 |
| Wisconsin Power & Light Co.                       | \$25,000  | 6.38%  | 15/8/2037     | 26,733                     | 0.00%                 |
| Blackstone Holdings Finance Co. LLC               | \$40,000  | 3.50%  | 10/9/2049     | 26,598                     | 0.00%                 |
| Dominion Energy, Inc.                             | \$25,000  | 6.30%  | 15/3/2033     | 26,537                     | 0.00%                 |
| Healthpeak OP LLC                                 | \$25,000  | 6.75%  | 1/2/2041      | 26,451                     | 0.00%                 |
| Interstate Power & Light Co.                      | \$25,000  | 6.25%  | 15/7/2039     | 26,400                     | 0.00%                 |
| Public Service Electric & Gas Co.                 | \$25,000  | 5.80%  | 1/5/2037      | 26,058                     | 0.00%                 |
| Western Union Co.                                 | \$25,000  | 6.20%  | 17/11/2036    | 25,143                     | 0.00%                 |
| Verizon Communications, Inc.                      | CAD40,000 | 4.05%  | 22/3/2051     | 24,877                     | 0.00%                 |
| Electronic Arts, Inc.                             | \$25,000  | 4.80%  | 1/3/2026      | 24,732                     | 0.00%                 |
| Constellation Brands, Inc.                        | \$25,000  | 4.40%  | 15/11/2025    | 24,490                     | 0.00%                 |
| Boeing Co.  | \$33,000  | 3.85%  | 1/11/2048     | 24,358                     | 0.00%                 |
| Best Buy Co., Inc.                                | \$25,000  | 4.45%  | 1/10/2028     | 24,207                     | 0.00%                 |
| Ameren Illinois Co.                               | \$25,000  | 3.25%  | 1/3/2025      | 24,165                     | 0.00%                 |
| RenaissanceRe Finance, Inc.                       | \$25,000  | 3.70%  | 1/4/2025      | 24,129                     | 0.00%                 |
| PepsiCo, Inc.                                     | \$25,000  | 4.45%  | 14/4/2046     | 24,106                     | 0.00%                 |
| Norfolk Southern Corp.                            | \$25,000  | 3.65%  | 1/8/2025      | 24,055                     | 0.00%                 |
| Zoetis, Inc.                                      | \$25,000  | 3.90%  | 20/8/2028     | 23,993                     | 0.00%                 |
| Advocate Health & Hospitals Corp.                 | \$25,000  | 3.83%  | 15/8/2028     | 23,887                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| CHRISTUS Health                                    | \$25,000  | 4.34%  | 1/7/2028      | 23,872                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$25,000  | 2.70%  | 1/11/2024     | 23,856                     | 0.00%                 |
| L3Harris Technologies, Inc.                        | \$25,000  | 3.85%  | 15/12/2026    | 23,840                     | 0.00%                 |
| Alliant Energy Finance LLC                         | \$25,000  | 4.25%  | 15/6/2028     | 23,759                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$25,000  | 3.90%  | 1/11/2028     | 23,569                     | 0.00%                 |
| Broadridge Financial Solutions, Inc.               | \$25,000  | 3.40%  | 27/6/2026     | 23,561                     | 0.00%                 |
| CubeSmart LP                                       | \$25,000  | 4.38%  | 15/2/2029     | 23,479                     | 0.00%                 |
| RPM International, Inc.                            | \$25,000  | 3.75%  | 15/3/2027     | 23,468                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$25,000  | 4.20%  | 1/4/2027      | 23,448                     | 0.00%                 |
| Mastercard, Inc.                                   | \$25,000  | 3.35%  | 26/3/2030     | 23,306                     | 0.00%                 |
| Parker-Hannifin Corp.                              | \$25,000  | 4.20%  | 21/11/2034    | 22,934                     | 0.00%                 |
| PECO Energy Co.                                    | \$25,000  | 4.60%  | 15/5/2052     | 22,930                     | 0.00%                 |
| Boeing Co.   | \$25,000  | 2.80%  | 1/3/2027      | 22,807                     | 0.00%                 |
| Highwoods Realty LP                                | \$25,000  | 3.88%  | 1/3/2027      | 22,584                     | 0.00%                 |
| Everest Reinsurance Holdings, Inc.                 | \$25,000  | 4.87%  | 1/6/2044      | 22,332                     | 0.00%                 |
| Trane Technologies Luxembourg Finance SA           | \$25,000  | 4.65%  | 1/11/2044     | 22,290                     | 0.00%                 |
| Kilroy Realty LP                                   | \$25,000  | 4.75%  | 15/12/2028    | 22,156                     | 0.00%                 |
| UDR, Inc.  | \$25,000  | 3.20%  | 15/1/2030     | 22,131                     | 0.00%                 |
| Advocate Health & Hospitals Corp.                  | \$25,000  | 4.27%  | 15/8/2048     | 22,012                     | 0.00%                 |
| Lowe's Cos, Inc.                                   | \$28,000  | 4.25%  | 15/9/2044     | 21,857                     | 0.00%                 |
| Colgate-Palmolive Co.                              | \$25,000  | 3.70%  | 1/8/2047      | 21,847                     | 0.00%                 |
| Mayo Clinic  | \$25,000  | 4.13%  | 15/11/2052    | 21,690                     | 0.00%                 |
| Avista Corp.                                       | \$25,000  | 4.35%  | 1/6/2048      | 21,591                     | 0.00%                 |
| NGPL PipeCo LLC                                    | \$20,000  | 7.77%  | 15/12/2037    | 21,008                     | 0.00%                 |
| Indianapolis Power & Light Co.                     | \$25,000  | 4.05%  | 1/5/2046      | 20,418                     | 0.00%                 |
| Wisconsin Public Service Corp.                     | \$25,000  | 3.67%  | 1/12/2042     | 19,433                     | 0.00%                 |
| NIKE, Inc.   | \$20,000  | 2.38%  | 1/11/2026     | 18,584                     | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC             | \$15,000  | 4.45%  | 1/8/2042      | 12,840                     | 0.00%                 |
|  |           |        |               | <b>2,023,921,986</b>       | <b>54.91%</b>         |
| <b>Total Fixed Income</b>                          |           |        |               | <b>3,602,438,301</b>       | <b>97.74%</b>         |
| <b>Total Transferable Securities</b>               |           |        |               | <b>3,602,438,301</b>       | <b>97.74%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (2022: (0.00%))</b> |                     |                 |  |                       |
| <b>Futures (0.00%) (2022: (0.00%))</b>   |                     |                 |  |                       |
| Euro-Buxl 30 Year Bond September 2023  | 6                   | €816,000        | 23,566                                 | 0.00%                 |
| JPY 10-Year Bond September 2023  | 2                   | ¥296,140,000    | 6,642                                  | 0.00%                 |
| Euro-Bobl September 2023   | (44)                | €(5,096,960)    | 6,240                                  | 0.00%                 |
| Euro-Bund September 2023   | 51                  | €6,818,203      | 2,768                                  | 0.00%                 |
| US Treasury Note 5 Year September 2023   | 37                  | \$3,964,203     | (1,734)                                | (0.00%)               |
| US Treasury Long Bond September 2023   | 3                   | \$383,625       | (2,906)                                | (0.00%)               |
| US Treasury Ultra Bond September 2023  | 8                   | \$1,094,000     | (4,250)                                | (0.00%)               |
| US Treasury Note 2 Year September 2023   | 20                  | \$4,085,156     | (18,281)                               | (0.00%)               |
| Euro-Schatz September 2023   | 98                  | €10,367,290     | (100,362)                              | (0.00%)               |
|  |                     |                 | <b>(88,317)</b>                        | <b>(0.00%)</b>        |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                   |                     |                 | <b>(88,317)</b>                        | <b>(0.00%)</b>        |

| Currency   | Buy Amount | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 1.66% (2022: 0.10%)</b>    |            |          |                 |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.63%) (2022: (0.86%))</b> |            |          |                 |                               |                 |  |                       |
| USD  | 22,761,426 | JPY      | (3,163,788,418) | JPMorgan Chase Bank           | 5/7/2023        | 871,999                                | 0.02%                 |
| GBP  | 3,301,080  | USD      | (4,094,392)     | State Street Bank & Trust Co. | 5/7/2023        | 102,438                                | 0.00%                 |
| EUR  | 5,059,654  | USD      | (5,419,704)     | Toronto-Dominion Bank         | 5/7/2023        | 100,380                                | 0.00%                 |
| CAD  | 4,180,570  | USD      | (3,078,310)     | JPMorgan Chase Bank           | 5/7/2023        | 81,009                                 | 0.00%                 |
| USD  | 10,402,093 | EUR      | (9,486,988)     | State Street Bank & Trust Co. | 5/7/2023        | 51,786                                 | 0.00%                 |
| USD  | 20,775,018 | EUR      | (19,000,000)    | Bank of America               | 5/7/2023        | 46,012                                 | 0.00%                 |
| USD  | 4,613,180  | GBP      | (3,600,000)     | State Street Bank & Trust Co. | 5/7/2023        | 36,318                                 | 0.00%                 |
| EUR  | 5,500,000  | USD      | (5,976,380)     | JPMorgan Chase Bank           | 5/7/2023        | 24,122                                 | 0.00%                 |
| USD  | 4,983,604  | EUR      | (4,546,397)     | JPMorgan Chase Bank           | 5/7/2023        | 23,483                                 | 0.00%                 |
| EUR  | 1,576,730  | USD      | (1,705,234)     | BNP Paribas                   | 5/7/2023        | 14,979                                 | 0.00%                 |
| USD  | 3,230,435  | CAD      | (4,259,936)     | BNP Paribas                   | 5/7/2023        | 11,137                                 | 0.00%                 |
| USD  | 1,895,479  | CAD      | (2,500,000)     | Morgan Stanley                | 5/7/2023        | 6,191                                  | 0.00%                 |
| USD  | 2,152,387  | GBP      | (1,688,874)     | Toronto-Dominion Bank         | 5/7/2023        | 5,236                                  | 0.00%                 |
| USD  | 1,396,046  | GBP      | (1,095,928)     | Toronto-Dominion Bank         | 5/7/2023        | 2,737                                  | 0.00%                 |
| USD  | 1,415,918  | GBP      | (1,111,917)     | JPMorgan Chase Bank           | 5/7/2023        | 2,282                                  | 0.00%                 |
| GBP  | 1,590,234  | USD      | (2,019,546)     | JPMorgan Chase Bank           | 5/7/2023        | 2,199                                  | 0.00%                 |
| USD  | 1,832,484  | NZD      | (2,991,459)     | JPMorgan Chase Bank           | 2/8/2023        | 5                                      | 0.00%                 |
| USD  | 812,732    | SGD      | (1,100,000)     | State Street Bank & Trust Co. | 5/7/2023        | (66)                                   | (0.00%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 1,462,407   | CAD      | (1,934,351)     | BNP Paribas                   | 2/8/2023        | (78)                                   | (0.00%)               |
| USD      | 813,599     | SGD      | (1,100,000)     | State Street Bank & Trust Co. | 2/8/2023        | (85)                                   | (0.00%)               |
| USD      | 11,905,031  | EUR      | (10,912,506)    | BNP Paribas                   | 5/7/2023        | (517)                                  | (0.00%)               |
| USD      | 2,933,958   | JPY      | (422,288,666)   | JPMorgan Chase Bank           | 2/8/2023        | (1,318)                                | (0.00%)               |
| USD      | 1,398,135   | CAD      | (1,852,159)     | JPMorgan Chase Bank           | 5/7/2023        | (1,570)                                | (0.00%)               |
| USD      | 16,123,639  | AUD      | (24,202,974)    | JPMorgan Chase Bank           | 2/8/2023        | (1,615)                                | (0.00%)               |
| USD      | 6,964,183   | CHF      | (6,212,177)     | Toronto-Dominion Bank         | 3/8/2023        | (2,062)                                | (0.00%)               |
| USD      | 146,252,060 | GBP      | (115,013,931)   | HSBC Bank                     | 2/8/2023        | (3,155)                                | (0.00%)               |
| USD      | 122,352,213 | CAD      | (161,837,352)   | Toronto-Dominion Bank         | 2/8/2023        | (6,475)                                | (0.00%)               |
| USD      | 21,981,603  | JPY      | (3,163,788,418) | JPMorgan Chase Bank           | 2/8/2023        | (9,498)                                | (0.00%)               |
| USD      | 5,355,916   | EUR      | (4,919,544)     | BNP Paribas                   | 5/7/2023        | (11,308)                               | (0.00%)               |
| USD      | 1,727,258   | EUR      | (1,606,749)     | JPMorgan Chase Bank           | 5/7/2023        | (25,706)                               | (0.00%)               |
| USD      | 1,792,699   | NZD      | (2,991,459)     | JPMorgan Chase Bank           | 5/7/2023        | (40,017)                               | (0.00%)               |
| USD      | 3,435,761   | EUR      | (3,200,797)     | Royal Bank of Canada          | 5/7/2023        | (56,309)                               | (0.00%)               |
| USD      | 859,539,540 | EUR      | (786,768,922)   | UBS AG                        | 2/8/2023        | (117,089)                              | (0.00%)               |
| USD      | 6,821,695   | CHF      | (6,212,177)     | BNP Paribas                   | 5/7/2023        | (122,000)                              | (0.00%)               |
| USD      | 15,683,043  | AUD      | (24,202,974)    | JPMorgan Chase Bank           | 5/7/2023        | (427,666)                              | (0.01%)               |
| USD      | 115,897,318 | CAD      | (157,405,827)   | Toronto-Dominion Bank         | 5/7/2023        | (3,056,641)                            | (0.08%)               |
| USD      | 139,421,981 | GBP      | (112,408,526)   | HSBC Bank                     | 5/7/2023        | (3,488,683)                            | (0.10%)               |
| USD      | 398,022,622 | EUR      | (372,616,162)   | BNP Paribas                   | 5/7/2023        | (8,501,736)                            | (0.23%)               |
| USD      | 398,022,623 | EUR      | (372,616,163)   | UBS AG                        | 5/7/2023        | (8,501,736)                            | (0.23%)               |
|          |             |          |                 |                               |                 | <b>(22,993,017)</b>                    | <b>(0.63%)</b>        |

**Hedge Share Class Level Forward Currency Exchange Contracts 2.29% (2022: 0.95%)**

|     |             |     |               |                               |          |            |       |
|-----|-------------|-----|---------------|-------------------------------|----------|------------|-------|
| GBP | 521,389,642 | USD | (646,687,394) | HSBC Bank                     | 5/7/2023 | 16,181,717 | 0.44% |
| GBP | 326,048,898 | USD | (404,403,339) | UBS AG                        | 5/7/2023 | 10,119,171 | 0.27% |
| EUR | 253,295,852 | USD | (270,566,576) | Toronto-Dominion Bank         | 5/7/2023 | 5,779,284  | 0.16% |
| EUR | 233,811,556 | USD | (249,753,763) | Toronto-Dominion Bank         | 5/7/2023 | 5,334,723  | 0.14% |
| GBP | 140,342,972 | USD | (174,069,493) | Royal Bank of Canada          | 5/7/2023 | 4,355,649  | 0.12% |
| GBP | 137,763,859 | USD | (170,870,581) | Toronto-Dominion Bank         | 5/7/2023 | 4,275,604  | 0.12% |
| GBP | 116,000,000 | USD | (143,389,340) | Toronto-Dominion Bank         | 5/7/2023 | 4,087,347  | 0.11% |
| GBP | 116,000,000 | USD | (143,457,780) | Toronto-Dominion Bank         | 5/7/2023 | 4,018,907  | 0.11% |
| GBP | 116,000,000 | USD | (143,482,720) | Royal Bank of Canada          | 5/7/2023 | 3,993,967  | 0.11% |
| GBP | 116,000,000 | USD | (143,492,580) | Toronto-Dominion Bank         | 5/7/2023 | 3,984,107  | 0.11% |
| GBP | 116,000,000 | USD | (143,505,456) | Toronto-Dominion Bank         | 5/7/2023 | 3,971,231  | 0.11% |
| GBP | 116,000,000 | USD | (143,527,728) | Royal Bank of Canada          | 5/7/2023 | 3,948,959  | 0.11% |
| GBP | 116,000,000 | USD | (143,528,656) | Morgan Stanley                | 5/7/2023 | 3,948,031  | 0.11% |
| GBP | 116,000,000 | USD | (143,529,352) | Toronto-Dominion Bank         | 5/7/2023 | 3,947,335  | 0.11% |
| GBP | 116,000,000 | USD | (143,585,728) | Morgan Stanley                | 5/7/2023 | 3,890,959  | 0.10% |
| GBP | 116,000,000 | USD | (143,977,808) | HSBC Bank                     | 5/7/2023 | 3,498,879  | 0.09% |
| GBP | 122,500,000 | USD | (154,579,565) | HSBC Bank                     | 2/8/2023 | 1,195,163  | 0.03% |
| GBP | 122,500,000 | USD | (154,628,933) | HSBC Bank                     | 2/8/2023 | 1,145,796  | 0.03% |
| GBP | 122,500,000 | USD | (154,654,045) | Morgan Stanley                | 2/8/2023 | 1,120,683  | 0.03% |
| GBP | 107,031,035 | USD | (135,079,695) | State Street Bank & Trust Co. | 2/8/2023 | 1,024,226  | 0.03% |
| GBP | 122,500,000 | USD | (154,764,050) | HSBC Bank                     | 2/8/2023 | 1,010,678  | 0.03% |
| GBP | 122,500,000 | USD | (154,959,805) | Bank of America               | 2/8/2023 | 814,923    | 0.02% |
| CHF | 40,919,453  | USD | (44,934,336)  | BNP Paribas                   | 5/7/2023 | 803,610    | 0.02% |
| GBP | 122,500,000 | USD | (155,106,805) | HSBC Bank                     | 2/8/2023 | 667,923    | 0.02% |
| GBP | 13,337,217  | USD | (16,542,404)  | BNP Paribas                   | 5/7/2023 | 413,877    | 0.01% |
| GBP | 122,500,000 | USD | (155,388,800) | Morgan Stanley                | 2/8/2023 | 385,928    | 0.01% |
| GBP | 12,337,582  | USD | (15,302,291)  | BNP Paribas                   | 5/7/2023 | 383,103    | 0.01% |
| GBP | 122,500,000 | USD | (155,450,050) | BNP Paribas                   | 2/8/2023 | 324,678    | 0.01% |
| GBP | 6,380,680   | USD | (7,996,762)   | State Street Bank & Trust Co. | 5/7/2023 | 115,320    | 0.00% |
| GBP | 122,500,000 | USD | (155,719,183) | Morgan Stanley                | 2/8/2023 | 55,546     | 0.00% |
| EUR | 298,964,522 | USD | (326,616,648) | Toronto-Dominion Bank         | 2/8/2023 | 44,492     | 0.00% |
| EUR | 199,309,681 | USD | (217,744,431) | UBS AG                        | 2/8/2023 | 29,662     | 0.00% |
| GBP | 1,012,526   | USD | (1,262,392)   | State Street Bank & Trust Co. | 5/7/2023 | 24,884     | 0.00% |
| GBP | 1,106,099   | USD | (1,381,529)   | State Street Bank & Trust Co. | 5/7/2023 | 24,711     | 0.00% |
| GBP | 2,154,871   | USD | (2,719,085)   | BNP Paribas                   | 5/7/2023 | 20,512     | 0.00% |
| GBP | 1,119,127   | USD | (1,403,427)   | Royal Bank of Canada          | 5/7/2023 | 19,376     | 0.00% |
| EUR | 1,346,418   | USD | (1,450,745)   | JPMorgan Chase Bank           | 5/7/2023 | 18,197     | 0.00% |
| GBP | 576,252,789 | USD | (732,764,775) | HSBC Bank                     | 2/8/2023 | 15,809     | 0.00% |
| EUR | 799,890     | USD | (857,773)     | State Street Bank & Trust Co. | 5/7/2023 | 14,907     | 0.00% |
| GBP | 473,614     | USD | (587,979)     | JPMorgan Chase Bank           | 5/7/2023 | 14,151     | 0.00% |
| CHF | 41,296,579  | USD | (46,295,679)  | BNP Paribas                   | 3/8/2023 | 13,706     | 0.00% |
| EUR | 406,033     | USD | (433,710)     | JPMorgan Chase Bank           | 5/7/2023 | 9,272      | 0.00% |
| GBP | 317,752,654 | USD | (404,055,228) | UBS AG                        | 2/8/2023 | 8,717      | 0.00% |
| CHF | 584,745     | USD | (647,266)     | BNP Paribas                   | 5/7/2023 | 6,336      | 0.00% |
| GBP | 19,418,860  | USD | (24,682,264)  | Morgan Stanley                | 5/7/2023 | 5,918      | 0.00% |
| GBP | 171,459,465 | USD | (218,028,370) | Toronto-Dominion Bank         | 2/8/2023 | 4,704      | 0.00% |
| EUR | 489,059     | USD | (528,913)     | JPMorgan Chase Bank           | 5/7/2023 | 4,650      | 0.00% |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 842,170     | EUR      | (768,082)     | State Street Bank & Trust Co. | 5/7/2023        | 4,193                                  | 0.00%                 |
| USD      | 1,471,650   | GBP      | (1,154,633)   | JPMorgan Chase Bank           | 5/7/2023        | 3,707                                  | 0.00%                 |
| EUR      | 141,076     | USD      | (151,804)     | State Street Bank & Trust Co. | 5/7/2023        | 2,110                                  | 0.00%                 |
| GBP      | 68,035,402  | USD      | (86,514,021)  | Royal Bank of Canada          | 2/8/2023        | 1,866                                  | 0.00%                 |
| GBP      | 67,059,783  | USD      | (85,273,421)  | HSBC Bank                     | 2/8/2023        | 1,840                                  | 0.00%                 |
| CHF      | 121,619     | USD      | (134,619)     | JPMorgan Chase Bank           | 5/7/2023        | 1,321                                  | 0.00%                 |
| CHF      | 113,094     | USD      | (125,195)     | JPMorgan Chase Bank           | 5/7/2023        | 1,217                                  | 0.00%                 |
| EUR      | 198,308     | USD      | (215,484)     | JPMorgan Chase Bank           | 5/7/2023        | 870                                    | 0.00%                 |
| CHF      | 385,402     | USD      | (430,077)     | BNP Paribas                   | 5/7/2023        | 708                                    | 0.00%                 |
| EUR      | 35,791      | USD      | (38,453)      | JPMorgan Chase Bank           | 5/7/2023        | 595                                    | 0.00%                 |
| USD      | 220,559     | EUR      | (201,717)     | Toronto-Dominion Bank         | 5/7/2023        | 486                                    | 0.00%                 |
| EUR      | 29,536      | USD      | (31,812)      | State Street Bank & Trust Co. | 5/7/2023        | 411                                    | 0.00%                 |
| CHF      | 28,400      | USD      | (31,356)      | JPMorgan Chase Bank           | 5/7/2023        | 388                                    | 0.00%                 |
| CHF      | 12,674      | USD      | (13,992)      | JPMorgan Chase Bank           | 5/7/2023        | 175                                    | 0.00%                 |
| CHF      | 5,798       | USD      | (6,412)       | JPMorgan Chase Bank           | 5/7/2023        | 68                                     | 0.00%                 |
| CHF      | 2,227       | USD      | (2,445)       | BNP Paribas                   | 5/7/2023        | 44                                     | 0.00%                 |
| CHF      | 10,160      | USD      | (11,318)      | JPMorgan Chase Bank           | 5/7/2023        | 39                                     | 0.00%                 |
| CHF      | 10,305      | USD      | (11,483)      | BNP Paribas                   | 5/7/2023        | 36                                     | 0.00%                 |
| EUR      | 243,333     | USD      | (265,845)     | BNP Paribas                   | 2/8/2023        | 31                                     | 0.00%                 |
| CHF      | 2,475       | USD      | (2,750)       | JPMorgan Chase Bank           | 5/7/2023        | 16                                     | 0.00%                 |
| EUR      | 16,524      | USD      | (18,016)      | JPMorgan Chase Bank           | 5/7/2023        | 11                                     | 0.00%                 |
| CHF      | 2,872       | USD      | (3,202)       | BNP Paribas                   | 5/7/2023        | 8                                      | 0.00%                 |
| CHF      | 8,242       | USD      | (9,205)       | JPMorgan Chase Bank           | 5/7/2023        | 8                                      | 0.00%                 |
| CHF      | 2,085       | USD      | (2,327)       | JPMorgan Chase Bank           | 5/7/2023        | 4                                      | 0.00%                 |
| USD      | 46,159,480  | CHF      | (41,296,579)  | BNP Paribas                   | 5/7/2023        | —                                      | 0.00%                 |
| CHF      | 2,551       | USD      | (2,853)       | BNP Paribas                   | 5/7/2023        | (1)                                    | (0.00%)               |
| USD      | 3,452       | CHF      | (3,079)       | BNP Paribas                   | 3/8/2023        | (1)                                    | (0.00%)               |
| USD      | 506,193     | EUR      | (463,991)     | JPMorgan Chase Bank           | 5/7/2023        | (22)                                   | (0.00%)               |
| GBP      | 2,696,160   | USD      | (3,428,552)   | BNP Paribas                   | 2/8/2023        | (33)                                   | (0.00%)               |
| EUR      | 34,425      | USD      | (37,594)      | JPMorgan Chase Bank           | 5/7/2023        | (36)                                   | (0.00%)               |
| CHF      | 15,844      | USD      | (17,752)      | JPMorgan Chase Bank           | 5/7/2023        | (43)                                   | (0.00%)               |
| USD      | 85,256,455  | GBP      | (67,059,783)  | HSBC Bank                     | 5/7/2023        | (50)                                   | (0.00%)               |
| USD      | 86,496,808  | GBP      | (68,035,402)  | Royal Bank of Canada          | 5/7/2023        | (51)                                   | (0.00%)               |
| USD      | 217,446,862 | EUR      | (199,309,681) | UBS AG                        | 5/7/2023        | (67)                                   | (0.00%)               |
| USD      | 260,244     | CHF      | (232,149)     | BNP Paribas                   | 3/8/2023        | (84)                                   | (0.00%)               |
| USD      | 8,308       | CHF      | (7,519)       | JPMorgan Chase Bank           | 5/7/2023        | (97)                                   | (0.00%)               |
| USD      | 326,170,294 | EUR      | (298,964,522) | Toronto-Dominion Bank         | 5/7/2023        | (101)                                  | (0.00%)               |
| USD      | 217,984,991 | GBP      | (171,459,465) | Toronto-Dominion Bank         | 5/7/2023        | (128)                                  | (0.00%)               |
| USD      | 2,001,351   | EUR      | (1,831,873)   | JPMorgan Chase Bank           | 2/8/2023        | (231)                                  | (0.00%)               |
| USD      | 403,974,837 | GBP      | (317,752,654) | UBS AG                        | 5/7/2023        | (237)                                  | (0.00%)               |
| USD      | 13,724,036  | GBP      | (10,792,756)  | JPMorgan Chase Bank           | 2/8/2023        | (361)                                  | (0.00%)               |
| USD      | 27,621      | EUR      | (25,694)      | JPMorgan Chase Bank           | 5/7/2023        | (411)                                  | (0.00%)               |
| USD      | 732,618,983 | GBP      | (576,252,789) | HSBC Bank                     | 5/7/2023        | (430)                                  | (0.00%)               |
| USD      | 38,744      | EUR      | (35,925)      | Royal Bank of Canada          | 5/7/2023        | (450)                                  | (0.00%)               |
| USD      | 256,132     | EUR      | (235,208)     | BNP Paribas                   | 5/7/2023        | (480)                                  | (0.00%)               |
| USD      | 3,037,406   | GBP      | (2,389,622)   | BNP Paribas                   | 5/7/2023        | (642)                                  | (0.00%)               |
| CHF      | 311,069     | USD      | (348,394)     | BNP Paribas                   | 5/7/2023        | (695)                                  | (0.00%)               |
| USD      | 259,072     | GBP      | (205,837)     | State Street Bank & Trust Co. | 5/7/2023        | (2,619)                                | (0.00%)               |
| USD      | 668,229     | CHF      | (600,501)     | JPMorgan Chase Bank           | 5/7/2023        | (2,984)                                | (0.00%)               |
| USD      | 207,965     | EUR      | (194,228)     | JPMorgan Chase Bank           | 5/7/2023        | (3,938)                                | (0.00%)               |
| GBP      | 1,150,872   | USD      | (1,467,208)   | BNP Paribas                   | 5/7/2023        | (4,046)                                | (0.00%)               |
| USD      | 246,596     | EUR      | (229,838)     | JPMorgan Chase Bank           | 5/7/2023        | (4,158)                                | (0.00%)               |
| USD      | 595,314     | GBP      | (472,029)     | Royal Bank of Canada          | 5/7/2023        | (4,800)                                | (0.00%)               |
| GBP      | 4,470,975   | USD      | (5,693,366)   | Toronto-Dominion Bank         | 5/7/2023        | (9,189)                                | (0.00%)               |
| USD      | 696,638     | CHF      | (634,416)     | BNP Paribas                   | 5/7/2023        | (12,485)                               | (0.00%)               |
| USD      | 1,282,632   | GBP      | (1,023,803)   | JPMorgan Chase Bank           | 5/7/2023        | (18,980)                               | (0.00%)               |
| USD      | 2,666,873   | GBP      | (2,114,882)   | JPMorgan Chase Bank           | 5/7/2023        | (21,883)                               | (0.00%)               |
| USD      | 37,169,268  | GBP      | (29,267,880)  | JPMorgan Chase Bank           | 5/7/2023        | (40,473)                               | (0.00%)               |
| USD      | 155,685,250 | GBP      | (122,500,000) | Morgan Stanley                | 5/7/2023        | (55,217)                               | (0.00%)               |
| EUR      | 16,489,053  | USD      | (18,075,152)  | State Street Bank & Trust Co. | 5/7/2023        | (85,589)                               | (0.00%)               |
| GBP      | 38,845,446  | USD      | (49,483,388)  | State Street Bank & Trust Co. | 5/7/2023        | (97,201)                               | (0.00%)               |
| GBP      | 35,296,729  | USD      | (44,984,305)  | BNP Paribas                   | 5/7/2023        | (109,782)                              | (0.00%)               |
| USD      | 7,118,924   | EUR      | (6,664,635)   | JPMorgan Chase Bank           | 5/7/2023        | (152,195)                              | (0.00%)               |
| USD      | 155,415,750 | GBP      | (122,500,000) | BNP Paribas                   | 5/7/2023        | (324,717)                              | (0.01%)               |
| USD      | 155,354,500 | GBP      | (122,500,000) | Morgan Stanley                | 5/7/2023        | (385,967)                              | (0.01%)               |
| USD      | 155,072,750 | GBP      | (122,500,000) | HSBC Bank                     | 5/7/2023        | (667,717)                              | (0.02%)               |
| USD      | 32,967,336  | GBP      | (26,551,081)  | JPMorgan Chase Bank           | 5/7/2023        | (788,401)                              | (0.02%)               |
| GBP      | 79,652,957  | USD      | (102,070,406) | State Street Bank & Trust Co. | 5/7/2023        | (803,559)                              | (0.02%)               |
| USD      | 154,925,750 | GBP      | (122,500,000) | Bank of America               | 5/7/2023        | (814,717)                              | (0.02%)               |
| USD      | 36,008,625  | GBP      | (29,032,031)  | JPMorgan Chase Bank           | 5/7/2023        | (901,269)                              | (0.03%)               |



| Currency  | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| USD   | 154,729,750   | GBP      | (122,500,000)    | HSBC Bank                     | 5/7/2023           | (1,010,717)                                  | (0.03%)                  |
| USD   | 135,051,760   | GBP      | (107,031,035)    | State Street Bank & Trust Co. | 5/7/2023           | (1,022,226)                                  | (0.03%)                  |
| USD   | 154,619,500   | GBP      | (122,500,000)    | Morgan Stanley                | 5/7/2023           | (1,120,967)                                  | (0.03%)                  |
| USD   | 154,595,000   | GBP      | (122,500,000)    | HSBC Bank                     | 5/7/2023           | (1,145,467)                                  | (0.03%)                  |
| USD   | 154,546,000   | GBP      | (122,500,000)    | HSBC Bank                     | 5/7/2023           | (1,194,467)                                  | (0.03%)                  |
|   |               |          |                  |                               |                    | <b>84,287,099</b>                            | <b>2.29%</b>             |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                  |                               |                    | <b>61,294,082</b>                            | <b>1.66%</b>             |
| <b>Total Investments</b>                          |               |          |                  |                               |                    | <b>3,663,644,066</b>                         | <b>99.40%</b>            |
|   |               |          |                  |                               |                    | Fair Value<br>US Dollars (\$)                | % of Total<br>Net Assets |
| <b>Other Assets and Liabilities</b>               |               |          |                  |                               |                    | <b>22,120,467</b>                            | <b>0.60%</b>             |
| <b>Net Assets</b>                                 |               |          |                  |                               |                    | <b>3,685,764,533</b>                         | <b>100.00%</b>           |

| Analysis of Total Assets |   | US Dollars (\$)      | % of Total<br>Assets |
|--------------------------|---|----------------------|----------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 2,297,043,070        | 60.34%               |
| (b)                      | Transferable securities dealt in on another regulated market  | 1,166,544,214        | 30.65%               |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 138,851,017          | 3.65%                |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 39,216               | 0.00%                |
| (e)                      | Total OTC Financial Derivative Instruments  | 96,479,793           | 2.53%                |
| (f)                      | Other assets  | 107,822,797          | 2.83%                |
| <b>Total Assets</b>      |   | <b>3,806,780,107</b> | <b>100.00%</b>       |

^ Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 3,602,438,301                            | 3,353,138,933                                |
| Financial Derivative Instruments  | 17    | 96,519,009                               | 37,205,581                                   |
| Cash  |       | 43,716,109                               | 26,543,783                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 4,302  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 37,636,553                               | 34,287,198                                   |
| Capital Shares Issued   |       | 9,624,655                                | 7,633,027                                    |
| Investments Sold  |       | 16,660,462                               | 4,852,930                                    |
| Margin Cash Due from Broker   |       | 79,871                                   | 65,040                                       |
| Other Receivables   |       | 105,147                                  | 60,777                                       |
| <b>Total Current Assets</b>   |       | <b>3,806,780,107</b>                     | <b>3,463,791,571</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 35,313,244                               | 33,995,463                                   |
| Bank Overdraft  |       | 76                                       | 401  |
| Unrealised Depreciation on Spot Currency Contracts  |       | 12,630                                   | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 75,782,341                               | 7,383,345                                    |
| Income Distribution Payable   |       | 6,069,113                                | 4,178,093                                    |
| Capital Shares Redeemed   |       | 3,438,534                                | 9,373,205                                    |
| Management Fees Payable   | 12    | 399,636                                  | 420,535                                      |
| <b>Total Current Liabilities</b>  |       | <b>121,015,574</b>                       | <b>55,351,042</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,685,764,533</b>                     | <b>3,408,440,529</b>                         |

## Net Asset Value Per Share

|   | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|---|-----------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                     |                       |                           |                           |
| US (\$) Equivalent                                    | 46,005,295            | 39,275,852                | 69,075,078                |
| Net Assets  | 41,158,637            | 36,338,018                | 62,937,757                |
| Number of Shares Outstanding                          | 496,979               | 443,250                   | 637,938                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>82.82</b>          | <b>81.98</b>              | <b>98.66</b>              |
| <b>EUR Hedged Acc<sup>1</sup></b>                     |                       |                           |                           |
| US (\$) Equivalent                                    | 148,272,371           | 85,981,787                | 96,390,978                |
| Net Assets  | 135,905,016           | 80,563,868                | 84,761,677                |
| Number of Shares Outstanding                          | 1,615,109             | 975,392                   | 856,939                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>84.15</b>          | <b>82.60</b>              | <b>98.91</b>              |
| <b>Institutional Plus EUR Hedged Acc</b>              |                       |                           |                           |
| US (\$) Equivalent                                    | 393,805,970           | 296,363,175               | 229,943,004               |
| Net Assets  | 360,958,729           | 277,688,620               | 202,201,025               |
| Number of Shares Outstanding                          | 3,795,754             | 2,975,901                 | 1,810,766                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>95.10</b>          | <b>93.31</b>              | <b>111.67</b>             |
| <b>GBP Hedged Acc</b>                                 |                       |                           |                           |
| US (\$) Equivalent                                    | 410,798,506           | 390,367,599               | 537,949,602               |
| Net Assets  | 323,119,929           | 324,522,079               | 397,172,004               |
| Number of Shares Outstanding                          | 3,275,486             | 3,375,851                 | 3,489,364                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>98.65</b>          | <b>96.13</b>              | <b>113.82</b>             |
| <b>GBP Hedged Dist<sup>1</sup></b>                    |                       |                           |                           |
| US (\$) Equivalent                                    | 483,291,358           | 513,572,516               | 281,093,481               |
| Net Assets  | 380,140,305           | 426,945,323               | 207,533,309               |
| Number of Shares Outstanding                          | 4,680,716             | 5,306,379                 | 2,122,119                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>81.21</b>          | <b>80.46</b>              | <b>97.80</b>              |
| <b>Institutional Plus GBP Hedged Acc</b>              |                       |                           |                           |
| US (\$) Equivalent                                    | 1,926,666,252         | 1,745,386,616             | 2,003,442,970             |
| Net Assets  | 1,515,449,189         | 1,450,982,342             | 1,479,156,143             |
| Number of Shares Outstanding                          | 15,283,690            | 15,021,696                | 12,943,595                |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>99.15</b>          | <b>96.59</b>              | <b>114.28</b>             |
| <b>Institutional Plus GBP Hedged Dist<sup>3</sup></b> |                       |                           |                           |
| US (\$) Equivalent                                    | 230,174,339           | 319,100,232               | —                         |
| Net Assets  | 181,047,192           | 265,275,783               | —                         |
| Number of Shares Outstanding                          | 1,808,892             | 2,673,032                 | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>100.09</b>         | <b>99.24</b>              | —                         |
| <b>USD Hedged Acc</b>                                 |                       |                           |                           |
| Net Assets  | 46,750,442            | 18,392,752                | 11,618,941                |
| Number of Shares Outstanding                          | 440,860               | 178,979                   | 96,877                    |
| <b>Net Asset Value Per Share<sup>2</sup></b>          | <b>106.04</b>         | <b>102.76</b>             | <b>119.93</b>             |

<sup>1</sup> The share class was launched on 21 January 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class was launched on 29 November 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 61,887,990  | 38,537,601  |
| Other Income                                 |       | 259,264   | 437,781   |
| Net Gain/(Loss) on Financial Instruments     |       | 195,856,736   | (832,396,338)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>258,003,990</b>                                  | <b>(793,420,956)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 2,368,828   | 2,230,425   |
| Transaction Fees and Commissions             |       | 4,680   | 3,907   |
| <b>Total Expenses</b>                        |       | <b>2,373,508</b>                                    | <b>2,234,332</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 11,711  | 62,146  |
| Distribution                                 | 6     | 11,745,506  | 5,589,365   |
| <b>Total Finance Costs</b>                   |       | <b>11,757,217</b>                                   | <b>5,651,511</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>243,873,265</b>                                  | <b>(801,306,799)</b>                                |
| Taxation                                     | 5     | (95,814)  | (25,775)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>243,777,451</b>                                  | <b>(801,332,574)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 243,777,451   | (801,332,574)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 1,062,460,795                                       | 1,038,858,790                                       |
| Redemptions   | (1,028,914,242)                                     | (345,706,431)                                       |
| Total Capital Transactions                            | 33,546,553  | 693,152,359   |
| Total Increase/(Decrease) for the Period              | 277,324,004   | (108,180,215)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 3,408,440,529                                       | 3,229,514,054                                       |
| End of Period   | 3,685,764,533                                       | 3,121,333,839                                       |

# Vanguard Global Credit Bond Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit fixed income bonds.

## Performance Summary

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Bloomberg Global Aggregate Credit Index Hedged, a market index that has investment characteristics similar to those of the fund.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- The fund lagged its benchmark, which returned 3.00%.
- The fund's duration, which was slightly shorter on average than that of its benchmark over the period, detracted as rates moved higher.
- On the other hand, security selection, mostly in emerging markets, European investment-grade corporate bonds and US high-yield bonds, was positive for the fund.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Credit Index Hedged

|                               | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-------------------------------|---|------------|--|
|                               | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional AUD Hedged Acc  | 1.77%   | —          | -0.74%                                       |
| Benchmark                     | 2.03  | —          | -2.26  |
| Institutional AUD Hedged Dist | 1.78%   | —          | -8.33%                                       |
| Benchmark                     | 2.03  | —          | -8.75  |
| Institutional CHF Hedged Acc  | 0.51%   | —          | -8.86%                                       |
| Benchmark                     | 0.74  | —          | -9.26  |
| Institutional EUR Hedged Acc  | 1.39%   | 0.50%      | 0.18%  |
| Benchmark                     | 1.64  | -0.84      | -1.15  |
| Institutional EUR Hedged Dist | —   | —          | -0.14%                                       |
| Benchmark                     | —   | —          | -0.09  |
| Investor GBP Hedged Acc       | 2.09%   | 1.45%      | 1.13%  |
| Benchmark                     | 2.42  | 0.18       | -0.13  |
| Investor GBP Hedged Dist      | 2.09%   | —          | -1.07%                                       |
| Benchmark                     | 2.42  | —          | -2.48  |
| Institutional GBP Hedged Acc  | 2.13%   | —          | -6.73%                                       |
| Benchmark                     | 2.42  | —          | -7.12  |
| Institutional GBP Hedged Dist | —   | —          | -0.08%                                       |
| Benchmark                     | —   | —          | -0.05  |
| Investor USD Hedged Acc       | 2.67%   | 2.59%      | 2.31%  |
| Benchmark                     | 3.00  | 1.30       | 1.03   |

|                              | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------|---|------------|--|
|                              | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional USD Hedged Acc | 2.70%   | 2.64%      | 2.36%  |
| Benchmark                    | 3.00  | 1.30       | 1.03   |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: Institutional AUD Hedged Acc, 18 September 2019; Institutional AUD Hedged Dist, 4 November 2021; Institutional CHF Hedged Acc and Institutional GBP Hedged Acc, 8 February 2022; Institutional EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Hedged Acc and Institutional USD Hedged Acc, 14 September 2017; Institutional EUR Hedged Dist and Institutional GBP Hedged Dist, 21 June 2023; Investor GBP Hedged Dist, 11 December 2019.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal    | Cost<br>US Dollars (\$) |   | Principal    | Proceeds<br>US Dollars (\$) |
|---|--------------|-------------------------|---|--------------|-----------------------------|
| <b>Purchases</b>  |              |                         | <b>Sales</b>  |              |                             |
| US Treasury Note 4.00% 15/2/2026                            | \$20,338,000 | 20,262,319              | US Treasury Note 4.00% 15/2/2026                                | \$20,338,000 | 20,432,116                  |
| AT&T, Inc. 3.55% 18/11/2025                                 | €13,900,000  | 15,159,023              | US Treasury Note 4.50%<br>15/11/2025                            | \$16,130,000 | 16,261,860                  |
| Japan Bank for International<br>Cooperation 4.25% 27/4/2026 | \$11,202,000 | 11,183,629              | Bundesrepublik Deutschland<br>Bundesanleihe 2.10%<br>15/11/2029 | €15,054,000  | 15,925,374                  |
| Bundesobligation 0.00%<br>10/4/2026                         | €10,871,000  | 10,666,759              | Bundesobligation 0.00%<br>11/4/2025                             | €15,498,000  | 15,796,885                  |
| US Treasury Note 3.75% 15/4/2026                            | \$10,399,600 | 10,381,800              | Bundesobligation 0.00%<br>10/4/2026                             | €10,500,000  | 10,382,972                  |
| Honeywell International, Inc. 3.50%<br>17/5/2027            | €9,320,000   | 10,103,096              | US Treasury Note 3.75% 15/4/2026                                | \$10,399,600 | 10,269,370                  |
| Amprion GmbH 3.45% 22/9/2027                                | €8,300,000   | 8,922,989               | Honeywell International, Inc. 3.50%<br>17/5/2027                | €9,320,000   | 9,952,578                   |
| Nordea Bank Abp 3.63%<br>10/2/2026                          | €8,000,000   | 8,675,316               | Amprion GmbH 3.45% 22/9/2027                                    | €8,300,000   | 9,048,741                   |
| UBS Group AG 1.25% 17/7/2025                                | €8,400,000   | 8,590,197               | Nordea Bank Abp 3.63%<br>10/2/2026                              | €8,000,000   | 8,476,913                   |
| Saudi Government International<br>Bond 4.75% 18/1/2028      | \$8,550,000  | 8,520,881               | ABN AMRO Bank NV 3.75%<br>20/4/2025                             | €7,500,000   | 8,199,971                   |
| ABN AMRO Bank NV 3.75%<br>20/4/2025                         | €7,500,000   | 8,277,008               | Bundesrepublik Deutschland<br>Bundesanleihe 1.70% 15/8/2032     | €7,950,000   | 8,113,164                   |
| HSBC Holdings plc 4.75%<br>10/3/2028                        | €7,500,000   | 8,009,250               | HSBC Holdings plc 4.75%<br>10/3/2028                            | €7,500,000   | 7,968,103                   |
| Visa, Inc. 1.50% 15/6/2026                                  | €7,734,000   | 7,867,505               | US Treasury Note 3.00% 31/7/2024                                | \$8,065,000  | 7,891,729                   |
| Volkswagen International Finance<br>NV 3.88% 29/3/2026      | €7,000,000   | 7,604,400               | Visa, Inc. 1.50% 15/6/2026                                      | €7,734,000   | 7,816,950                   |
| US Treasury Note 3.88% 15/1/2026                            | \$7,570,000  | 7,497,541               | US Treasury Note 3.88% 15/1/2026                                | \$7,570,000  | 7,610,325                   |
| Belfius Bank SA 3.88% 12/6/2028                             | €7,000,000   | 7,465,283               | US Treasury Note 1.75% 15/3/2025                                | \$8,000,000  | 7,596,250                   |
| BNP Paribas SA 5.34% 12/6/2029                              | \$7,350,000  | 7,350,000               | Belfius Bank S.A. 3.88% 12/6/2028                               | €7,000,000   | 7,503,990                   |
| Danske Bank A/S 4.00% 12/1/2027                             | €6,900,000   | 7,300,157               | Bundesobligation 0.00%<br>18/10/2024                            | €7,100,000   | 7,383,014                   |
| BAT International Finance plc<br>4.00% 4/9/2026             | £6,100,000   | 7,102,941               | Athene Global Funding 1.24%<br>8/4/2024                         | €7,000,000   | 7,321,380                   |
| Volvo Treasury AB 6.13%<br>22/6/2028                        | £5,500,000   | 7,008,483               | Volvo Treasury AB 6.13%<br>22/6/2028                            | £5,500,000   | 7,017,016                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.26% (2022: 96.31%)</b>                  |              |        |               |                               |                          |
| <b>Fixed Income 97.26% (2022: 96.31%)</b>                             |              |        |               |                               |                          |
| <b>Australia 2.44% (2022: 1.85%)</b>                                  |              |        |               |                               |                          |
| BHP Billiton Finance USA Ltd.   | \$2,600,000  | 4.75%  | 28/2/2028     | 2,583,004                     | 0.32%                    |
| Lloyds Banking Group plc^   | AUD2,910,000 | 5.80%  | 17/3/2029     | 1,905,836                     | 0.24%                    |
| Energy Partnership Gas Pty Ltd.                                       | AUD2,870,000 | 3.64%  | 11/12/2024    | 1,858,096                     | 0.23%                    |
| DBNGP Finance Co. Pty Ltd.  | AUD2,720,000 | 4.23%  | 28/5/2025     | 1,760,988                     | 0.22%                    |
| United Energy Distribution Pty Ltd.                                   | AUD2,670,000 | 3.85%  | 23/10/2024    | 1,743,795                     | 0.21%                    |
| Australia & New Zealand Banking Group Ltd.^                           | \$1,470,000  | 2.95%  | 22/7/2030     | 1,348,393                     | 0.17%                    |
| Pacific National Finance Pty Ltd.                                     | AUD2,120,000 | 5.40%  | 12/5/2027     | 1,319,395                     | 0.16%                    |
| Aurizon Finance Pty Ltd.  | AUD2,000,000 | 3.00%  | 9/3/2028      | 1,136,703                     | 0.14%                    |
| Qantas Airways Ltd.   | AUD1,940,000 | 3.15%  | 27/9/2028     | 1,119,514                     | 0.14%                    |
| BHP Billiton Finance USA Ltd.   | \$1,015,000  | 4.88%  | 27/2/2026     | 1,009,767                     | 0.12%                    |
| CSL Finance plc   | \$1,030,000  | 4.75%  | 27/4/2052     | 957,590                       | 0.12%                    |
| Westpac Banking Corp.^  | \$950,000    | 2.89%  | 4/2/2030      | 888,036                       | 0.11%                    |
| Rio Tinto Finance USA Ltd.  | \$530,000    | 5.20%  | 2/11/2040     | 535,177                       | 0.07%                    |
| Commonwealth Bank of Australia^                                       | AUD750,000   | 6.70%  | 15/3/2038     | 497,648                       | 0.06%                    |
| Toyota Finance Australia Ltd.   | £400,000     | 3.92%  | 28/6/2027     | 466,984                       | 0.06%                    |
| Westpac Banking Corp.   | \$500,000    | 1.95%  | 20/11/2028    | 428,884                       | 0.05%                    |
| Westpac Banking Corp.   | \$230,000    | 2.96%  | 16/11/2040    | 154,178                       | 0.02%                    |
|   |              |        |               | <b>19,713,988</b>             | <b>2.44%</b>             |
| <b>Austria 0.09% (2022: 0.35%)</b>                                    |              |        |               |                               |                          |
| JAB Holdings BV   | €900,000     | 2.25%  | 19/12/2039    | 694,515                       | 0.09%                    |
|   |              |        |               | <b>694,515</b>                | <b>0.09%</b>             |
| <b>Belgium 1.08% (2022: 0.47%)</b>                                    |              |        |               |                               |                          |
| Anheuser-Busch InBev SA   | €1,900,000   | 2.75%  | 17/3/2036     | 1,866,630                     | 0.23%                    |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$1,380,000  | 4.75%  | 23/1/2029     | 1,374,824                     | 0.17%                    |
| Anheuser-Busch InBev Finance, Inc.                                    | \$1,146,000  | 4.63%  | 1/2/2044      | 1,052,249                     | 0.13%                    |
| KBC Group NV^   | €1,000,000   | 1.63%  | 18/9/2029     | 1,035,779                     | 0.13%                    |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$700,000    | 5.88%  | 15/6/2035     | 747,946                       | 0.09%                    |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$660,000    | 5.45%  | 23/1/2039     | 683,787                       | 0.09%                    |
| Anheuser-Busch InBev SA   | €500,000     | 3.70%  | 2/4/2040      | 519,082                       | 0.06%                    |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$550,000    | 4.75%  | 15/4/2058     | 509,817                       | 0.06%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.           | \$280,000    | 4.90%  | 1/2/2046      | 267,428                       | 0.03%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.           | \$270,000    | 4.70%  | 1/2/2036      | 262,897                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$200,000    | 5.55%  | 23/1/2049     | 210,638                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                                  | \$243,000    | 3.75%  | 15/7/2042     | 203,362                       | 0.03%                    |
|   |              |        |               | <b>8,734,439</b>              | <b>1.08%</b>             |
| <b>Bermuda 0.18% (2022: 0.33%)</b>                                    |              |        |               |                               |                          |
| Bermuda Government International Bond                                 | \$1,010,000  | 5.00%  | 15/7/2032     | 991,630                       | 0.12%                    |
| Triton Container International Ltd./TAL International Container Corp. | \$610,000    | 3.25%  | 15/3/2032     | 479,132                       | 0.06%                    |
|   |              |        |               | <b>1,470,762</b>              | <b>0.18%</b>             |
| <b>Brazil 0.59% (2022: 0.14%)</b>                                     |              |        |               |                               |                          |
| Vale Overseas Ltd.  | \$4,120,000  | 6.13%  | 12/6/2033     | 4,129,948                     | 0.51%                    |
| Embraer Netherlands Finance BV  | \$700,000    | 5.40%  | 1/2/2027      | 672,478                       | 0.08%                    |
|   |              |        |               | <b>4,802,426</b>              | <b>0.59%</b>             |
| <b>Canada 1.94% (2022: 2.23%)</b>                                     |              |        |               |                               |                          |
| Province of British Columbia Canada                                   | \$3,600,000  | 4.20%  | 6/7/2033      | 3,591,247                     | 0.44%                    |
| Canadian Government Bond  | CAD1,719,000 | 4.00%  | 1/6/2041      | 1,433,236                     | 0.18%                    |
| Royal Bank of Canada  | \$1,240,000  | 6.00%  | 1/11/2027     | 1,272,139                     | 0.16%                    |
| TransCanada PipeLines Ltd.  | \$1,105,000  | 4.63%  | 1/3/2034      | 1,014,482                     | 0.13%                    |
| Toronto-Dominion Bank   | \$840,000    | 5.16%  | 10/1/2028     | 834,116                       | 0.10%                    |
| Bank of Montreal  | \$830,000    | 5.20%  | 1/2/2028      | 829,742                       | 0.10%                    |
| Canadian Natural Resources Ltd.                                       | \$790,000    | 6.25%  | 15/3/2038     | 805,139                       | 0.10%                    |
| Canadian National Railway Co.   | \$600,000    | 4.40%  | 5/8/2052      | 550,635                       | 0.07%                    |
| Nutrien Ltd.  | \$520,000    | 5.80%  | 27/3/2053     | 521,903                       | 0.06%                    |
| Bank of Nova Scotia   | \$500,000    | 4.85%  | 1/2/2030      | 482,442                       | 0.06%                    |
| Canadian Government Bond  | CAD671,000   | 2.75%  | 1/12/2048     | 472,647                       | 0.06%                    |
| Suncor Energy, Inc.   | \$395,000    | 6.50%  | 15/6/2038     | 410,809                       | 0.05%                    |
| Ontario Teachers' Cadillac Fairview Properties Trust                  | \$400,000    | 3.88%  | 20/3/2027     | 369,093                       | 0.05%                    |
| Royal Bank of Canada  | \$360,000    | 5.00%  | 2/5/2033      | 351,193                       | 0.04%                    |
| Nutrien Ltd.  | \$300,000    | 4.20%  | 1/4/2029      | 283,948                       | 0.03%                    |
| TransCanada PipeLines Ltd.  | \$240,000    | 6.20%  | 15/10/2037    | 249,552                       | 0.03%                    |
| Cenovus Energy, Inc.  | \$270,000    | 5.40%  | 15/6/2047     | 244,657                       | 0.03%                    |
| Nutrien Ltd.  | \$225,000    | 4.90%  | 27/3/2028     | 221,181                       | 0.03%                    |



|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Enbridge, Inc.                                       | \$248,000   | 3.13%  | 15/11/2029    | 219,238                    | 0.03%                 |
| Ontario Teachers' Cadillac Fairview Properties Trust | \$200,000   | 4.13%  | 1/2/2029      | 181,555                    | 0.02%                 |
| Canadian Natural Resources Ltd.                      | \$200,000   | 2.95%  | 15/7/2030     | 171,934                    | 0.02%                 |
| Rogers Communications, Inc.                          | \$191,000   | 3.80%  | 15/3/2032     | 166,990                    | 0.02%                 |
| Canadian Government Bond                             | CAD270,000  | 1.75%  | 1/12/2053     | 150,161                    | 0.02%                 |
| Canadian Pacific Railway Co.                         | \$160,000   | 4.80%  | 1/8/2045      | 149,371                    | 0.02%                 |
| Nutrien Ltd.   | \$170,000   | 4.13%  | 15/3/2035     | 149,201                    | 0.02%                 |
| Nutrien Ltd.   | \$135,000   | 5.95%  | 7/11/2025     | 135,843                    | 0.02%                 |
| Rogers Communications, Inc.                          | \$160,000   | 4.55%  | 15/3/2052     | 129,374                    | 0.02%                 |
| Enovus Energy, Inc.                                  | \$100,000   | 6.75%  | 15/11/2039    | 105,285                    | 0.01%                 |
| Hudbay Minerals, Inc.                                | \$85,000    | 4.50%  | 1/4/2026      | 79,106                     | 0.01%                 |
| Nutrien Ltd.   | \$50,000    | 5.90%  | 7/11/2024     | 50,027                     | 0.01%                 |
| Videotron Ltd.                                       | \$40,000    | 3.63%  | 15/6/2029     | 34,594                     | 0.00%                 |
| Air Canada   | \$35,000    | 3.88%  | 15/8/2026     | 32,448                     | 0.00%                 |
| 1011778 BC ULC/New Red Finance, Inc.                 | \$24,000    | 4.38%  | 15/1/2028     | 22,176                     | 0.00%                 |
|  |             |        |               | <b>15,715,464</b>          | <b>1.94%</b>          |
| <b>Chile 0.17% (2022: 0.21%)</b>                     |             |        |               |                            |                       |
| Chile Government International Bond                  | \$930,000   | 5.33%  | 5/1/2054      | 924,800                    | 0.11%                 |
| Empresa Nacional del Petroleo                        | \$520,000   | 3.75%  | 5/8/2026      | 491,952                    | 0.06%                 |
|  |             |        |               | <b>1,416,752</b>           | <b>0.17%</b>          |
| <b>Colombia 0.33% (2022: 0.41%)</b>                  |             |        |               |                            |                       |
| Ecopetrol SA   | \$2,643,000 | 8.63%  | 19/1/2029     | 2,646,977                  | 0.33%                 |
|  |             |        |               | <b>2,646,977</b>           | <b>0.33%</b>          |
| <b>Denmark 1.13% (2022: 0.00%)</b>                   |             |        |               |                            |                       |
| Danske Bank A/S <sup>^</sup>                         | €6,900,000  | 4.00%  | 12/1/2027     | 7,417,368                  | 0.92%                 |
| Danske Bank A/S <sup>^</sup>                         | €1,600,000  | 4.13%  | 10/1/2031     | 1,728,881                  | 0.21%                 |
|  |             |        |               | <b>9,146,249</b>           | <b>1.13%</b>          |
| <b>Dominican Republic 0.41% (2022: 0.11%)</b>        |             |        |               |                            |                       |
| Dominican Republic International Bond                | \$2,720,000 | 7.05%  | 3/2/2031      | 2,720,500                  | 0.34%                 |
| Dominican Republic International Bond                | \$650,000   | 4.50%  | 30/1/2030     | 569,469                    | 0.07%                 |
|  |             |        |               | <b>3,289,969</b>           | <b>0.41%</b>          |
| <b>El Salvador 0.02% (2022: 0.01%)</b>               |             |        |               |                            |                       |
| El Salvador Government International Bond            | \$200,000   | 9.50%  | 15/7/2052     | 125,538                    | 0.02%                 |
|  |             |        |               | <b>125,538</b>             | <b>0.02%</b>          |
| <b>Finland 0.34% (2022: 0.00%)</b>                   |             |        |               |                            |                       |
| Nordea Bank Abp                                      | €2,800,000  | 2.50%  | 23/5/2029     | 2,786,331                  | 0.34%                 |
|  |             |        |               | <b>2,786,331</b>           | <b>0.34%</b>          |
| <b>France 5.94% (2022: 1.94%)</b>                    |             |        |               |                            |                       |
| BNP Paribas SA <sup>^</sup>                          | \$7,350,000 | 5.34%  | 12/6/2029     | 7,254,205                  | 0.90%                 |
| Credit Agricole SA                                   | €4,500,000  | 3.38%  | 28/7/2027     | 4,782,798                  | 0.59%                 |
| BNP Paribas SA <sup>^</sup>                          | €4,300,000  | 3.88%  | 10/1/2031     | 4,622,032                  | 0.57%                 |
| Societe Du Grand Paris EPIC                          | €4,000,000  | 3.70%  | 25/5/2053     | 4,381,967                  | 0.54%                 |
| Westfield America Management Ltd.                    | £3,671,000  | 2.13%  | 30/3/2025     | 4,232,030                  | 0.52%                 |
| Banque Federative du Credit Mutuel SA                | €2,500,000  | 4.00%  | 26/1/2033     | 2,647,993                  | 0.33%                 |
| Banque Federative du Credit Mutuel SA                | €2,200,000  | 4.13%  | 13/3/2029     | 2,394,304                  | 0.30%                 |
| AXA SA <sup>^</sup>                                  | €2,088,000  | 3.88%  | Perpetual     | 2,187,502                  | 0.27%                 |
| Banque Federative du Credit Mutuel SA                | €2,000,000  | 0.75%  | 8/6/2026      | 1,974,390                  | 0.24%                 |
| Credit Agricole SA <sup>^</sup>                      | €1,800,000  | 0.63%  | 12/1/2028     | 1,712,891                  | 0.21%                 |
| EssilorLuxottica SA                                  | €1,500,000  | 0.13%  | 27/5/2025     | 1,527,235                  | 0.19%                 |
| Electricite de France SA                             | \$1,415,000 | 6.25%  | 23/5/2033     | 1,436,006                  | 0.18%                 |
| BPCE SA  | €1,300,000  | 4.13%  | 10/7/2028     | 1,417,626                  | 0.17%                 |
| Credit Agricole SA                                   | \$1,390,000 | 5.30%  | 12/7/2028     | 1,384,960                  | 0.17%                 |
| BNP Paribas SA <sup>^</sup>                          | €1,200,000  | 3.88%  | 23/2/2029     | 1,290,072                  | 0.16%                 |
| Engie SA   | €1,400,000  | 2.00%  | 28/9/2037     | 1,182,482                  | 0.15%                 |
| Electricite de France SA                             | \$885,000   | 5.70%  | 23/5/2028     | 884,249                    | 0.11%                 |
| Engie SA   | €800,000    | 1.25%  | 24/10/2041    | 549,902                    | 0.07%                 |
| TotalEnergies Capital International SA               | €500,000    | 2.50%  | 25/3/2026     | 528,046                    | 0.07%                 |
| LVMH Moet Hennessy Louis Vuitton SE                  | €500,000    | 0.13%  | 11/2/2028     | 474,068                    | 0.06%                 |
| Airbus SE  | €500,000    | 2.38%  | 9/6/2040      | 430,925                    | 0.05%                 |
| TotalEnergies Capital Canada Ltd.                    | €300,000    | 2.13%  | 18/9/2029     | 297,543                    | 0.04%                 |
| ELO SACA   | €200,000    | 4.88%  | 8/12/2028     | 209,027                    | 0.03%                 |
| SPCM SA  | \$135,000   | 3.13%  | 15/3/2027     | 121,091                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                | €100,000    | 5.13%  | 13/1/2033     | 107,036                    | 0.01%                 |
| SPCM SA  | \$50,000    | 3.38%  | 15/3/2030     | 41,671                     | 0.00%                 |
|  |             |        |               | <b>48,072,051</b>          | <b>5.94%</b>          |
| <b>Georgia 0.13% (2022: 0.18%)</b>                   |             |        |               |                            |                       |
| Georgia Government International Bond                | \$1,130,000 | 2.75%  | 22/4/2026     | 1,014,697                  | 0.13%                 |
|  |             |        |               | <b>1,014,697</b>           | <b>0.13%</b>          |
| <b>Germany 2.23% (2022: 10.22%)</b>                  |             |        |               |                            |                       |
| Mercedes-Benz Finance Canada, Inc.                   | €5,091,000  | 3.00%  | 23/2/2027     | 5,403,272                  | 0.67%                 |
| Volkswagen International Finance NV                  | €2,600,000  | 3.88%  | 29/3/2026     | 2,795,337                  | 0.35%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Allianz SE <sup>^</sup>                                   | €1,400,000   | 4.60%  | 7/9/2038      | 1,485,894                  | 0.18%                 |
| Deutsche Post AG  | €1,000,000   | 3.38%  | 3/7/2033      | 1,077,183                  | 0.13%                 |
| Mercedes-Benz International Finance BV                    | €1,000,000   | 2.63%  | 7/4/2025      | 1,070,390                  | 0.13%                 |
| Siemens Financieringsmaatschappij NV                      | \$930,000    | 2.88%  | 11/3/2041     | 707,654                    | 0.09%                 |
| Mercedes-Benz International Finance BV                    | €500,000     | 0.85%  | 28/2/2025     | 519,880                    | 0.06%                 |
| Aroundtown SA   | €600,000     | 0.00%  | 16/7/2026     | 499,411                    | 0.06%                 |
| Deutsche Bank AG <sup>^</sup>                             | \$500,000    | 2.22%  | 18/9/2024     | 493,995                    | 0.06%                 |
| BMW Finance NV  | €500,000     | 1.00%  | 22/5/2028     | 487,184                    | 0.06%                 |
| Siemens Financieringsmaatschappij NV                      | \$500,000    | 1.20%  | 11/3/2026     | 451,981                    | 0.06%                 |
| ATF Netherlands BV <sup>^</sup>                           | €900,000     | 7.08%  | Perpetual     | 420,211                    | 0.05%                 |
| Deutsche Bank AG <sup>^</sup>                             | \$430,000    | 7.08%  | 10/2/2034     | 395,811                    | 0.05%                 |
| Bundesobligation  | €371,000     | 0.00%  | 10/4/2026     | 373,717                    | 0.05%                 |
| Deutsche Bank AG <sup>^</sup>                             | \$400,000    | 3.55%  | 18/9/2031     | 332,323                    | 0.04%                 |
| Deutsche Bank AG <sup>^</sup>                             | \$300,000    | 6.72%  | 18/1/2029     | 301,070                    | 0.04%                 |
| Deutsche Telekom International Finance BV                 | €200,000     | 7.63%  | 15/6/2030     | 282,109                    | 0.03%                 |
| Deutsche Telekom International Finance BV                 | €265,000     | 4.88%  | 6/3/2042      | 243,852                    | 0.03%                 |
| BMW Finance NV  | €200,000     | 0.50%  | 22/2/2025     | 206,385                    | 0.03%                 |
| Deutsche Bank AG <sup>^</sup>                             | \$200,000    | 5.88%  | 8/7/2031      | 175,419                    | 0.02%                 |
| Volkswagen Group of America Finance LLC                   | \$150,000    | 1.63%  | 24/11/2027    | 128,245                    | 0.02%                 |
| Bundesrepublik Deutschland Bundesanleihe                  | €135,000     | 1.00%  | 15/5/2038     | 120,242                    | 0.01%                 |
| Aroundtown SA <sup>^</sup>                                | €200,000     | 2.88%  | Perpetual     | 74,061                     | 0.01%                 |
|   |              |        |               | <b>18,045,626</b>          | <b>2.23%</b>          |
| <b>Guatemala 0.45% (2022: 0.00%)</b>                      |              |        |               |                            |                       |
| Guatemala Government Bond                                 | \$2,200,000  | 6.60%  | 13/6/2036     | 2,213,354                  | 0.28%                 |
| Guatemala Government Bond                                 | \$1,500,000  | 4.90%  | 1/6/2030      | 1,399,173                  | 0.17%                 |
|   |              |        |               | <b>3,612,527</b>           | <b>0.45%</b>          |
| <b>Hong Kong 0.58% (2022: 0.03%)</b>                      |              |        |               |                            |                       |
| Cheung Kong Infrastructure Finance BVI Ltd.               | €3,383,000   | 1.00%  | 12/12/2024    | 3,476,996                  | 0.43%                 |
| CK Hutchison Group Telecom Finance SA                     | €1,481,000   | 2.63%  | 17/10/2034    | 1,237,833                  | 0.15%                 |
|   |              |        |               | <b>4,714,829</b>           | <b>0.58%</b>          |
| <b>Hungary 0.11% (2022: 0.12%)</b>                        |              |        |               |                            |                       |
| Hungary Government International Bond                     | \$900,000    | 6.13%  | 22/5/2028     | 913,903                    | 0.11%                 |
|   |              |        |               | <b>913,903</b>             | <b>0.11%</b>          |
| <b>Indonesia 0.23% (2022: 0.20%)</b>                      |              |        |               |                            |                       |
| Indonesia Government International Bond                   | \$1,762,000  | 4.15%  | 20/9/2027     | 1,709,362                  | 0.21%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | €140,000     | 1.88%  | 5/11/2031     | 115,436                    | 0.02%                 |
|   |              |        |               | <b>1,824,798</b>           | <b>0.23%</b>          |
| <b>Ireland 0.59% (2022: 0.27%)</b>                        |              |        |               |                            |                       |
| Linde plc   | €3,600,000   | 1.63%  | 31/3/2035     | 3,161,608                  | 0.39%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$1,000,000  | 3.00%  | 29/10/2028    | 867,325                    | 0.11%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$450,000    | 3.85%  | 29/10/2041    | 342,491                    | 0.04%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$165,000    | 4.63%  | 15/10/2027    | 156,965                    | 0.02%                 |
| Avolon Holdings Funding Ltd.                              | \$169,000    | 2.13%  | 21/2/2026     | 150,184                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust   | \$150,000    | 3.30%  | 30/1/2032     | 122,621                    | 0.01%                 |
|   |              |        |               | <b>4,801,194</b>           | <b>0.59%</b>          |
| <b>Israel 0.33% (2022: 0.06%)</b>                         |              |        |               |                            |                       |
| Israel Government International Bond                      | \$2,540,000  | 4.50%  | 17/1/2033     | 2,495,426                  | 0.31%                 |
| Teva Pharmaceutical Finance Netherlands III BV            | \$125,000    | 8.13%  | 15/9/2031     | 130,735                    | 0.02%                 |
| Teva Pharmaceutical Finance Netherlands III BV            | \$20,000     | 7.88%  | 15/9/2029     | 20,647                     | 0.00%                 |
|   |              |        |               | <b>2,646,808</b>           | <b>0.33%</b>          |
| <b>Italy 0.18% (2022: 0.00%)</b>                          |              |        |               |                            |                       |
| Enel Finance International NV                             | \$700,000    | 1.38%  | 12/7/2026     | 617,626                    | 0.07%                 |
| Enel Finance International NV                             | \$580,000    | 2.25%  | 12/7/2031     | 455,783                    | 0.06%                 |
| Enel Finance International NV                             | \$470,000    | 4.75%  | 25/5/2047     | 397,951                    | 0.05%                 |
|   |              |        |               | <b>1,471,360</b>           | <b>0.18%</b>          |
| <b>Japan 2.61% (2022: 0.53%)</b>                          |              |        |               |                            |                       |
| Japan Bank for International Cooperation                  | \$11,202,000 | 4.25%  | 27/4/2026     | 11,006,741                 | 1.36%                 |
| Sumitomo Mitsui Financial Group, Inc. <sup>^</sup>        | AUD2,620,000 | 4.91%  | 16/10/2024    | 1,744,115                  | 0.22%                 |
| Sumitomo Mitsui Financial Group, Inc.                     | \$1,700,000  | 5.52%  | 13/1/2028     | 1,706,873                  | 0.21%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>         | \$710,000    | 5.44%  | 22/2/2034     | 707,680                    | 0.09%                 |
| Sumitomo Mitsui Financial Group, Inc.                     | \$600,000    | 5.71%  | 13/1/2030     | 607,552                    | 0.08%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>                 | \$600,000    | 5.67%  | 27/5/2029     | 598,765                    | 0.07%                 |
| Nissan Motor Co., Ltd.                                    | \$600,000    | 3.04%  | 15/9/2023     | 595,825                    | 0.07%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>         | \$590,000    | 5.42%  | 22/2/2029     | 585,653                    | 0.07%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>                 | \$550,000    | 5.75%  | 6/7/2034      | 551,672                    | 0.07%                 |
| Mizuho Financial Group, Inc. <sup>^</sup>                 | \$450,000    | 5.78%  | 6/7/2029      | 451,403                    | 0.06%                 |
| Takeda Pharmaceutical Co., Ltd.                           | \$640,000    | 3.38%  | 9/7/2060      | 437,555                    | 0.05%                 |
| Nomura Holdings, Inc.                                     | \$500,000    | 2.71%  | 22/1/2029     | 421,982                    | 0.05%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>         | \$400,000    | 5.24%  | 19/4/2029     | 393,651                    | 0.05%                 |
| Mitsubishi UFJ Financial Group, Inc. <sup>^</sup>         | \$300,000    | 5.48%  | 22/2/2031     | 298,180                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.                     | \$320,000    | 1.71%  | 12/1/2031     | 248,872                    | 0.03%                 |

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|---|---------------|--------|---------------|----------------------------|-----------------------|
| Takeda Pharmaceutical Co., Ltd.                   | \$325,000     | 3.03%  | 9/7/2040      | 245,329                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.             | \$250,000     | 3.54%  | 17/1/2028     | 230,739                    | 0.03%                 |
| Honda Motor Co., Ltd.                             | \$205,000     | 2.97%  | 10/3/2032     | 181,826                    | 0.02%                 |
| Takeda Pharmaceutical Co., Ltd.                   | \$150,000     | 3.18%  | 9/7/2050      | 105,528                    | 0.01%                 |
| Nissan Motor Co., Ltd.                            | \$10,000      | 4.81%  | 17/9/2030     | 8,761                      | 0.00%                 |
|   |               |        |               | <b>21,128,702</b>          | <b>2.61%</b>          |
| <b>Kazakhstan 0.08% (2022: 0.18%)</b>             |               |        |               |                            |                       |
| Kazakhstan Temir Zholy National Co. JSC           | CHF625,000    | 3.25%  | 5/12/2023     | 670,861                    | 0.08%                 |
|   |               |        |               | <b>670,861</b>             | <b>0.08%</b>          |
| <b>Luxembourg 0.84% (2022: 0.67%)</b>             |               |        |               |                            |                       |
| Blackstone Property Partners Europe Holdings Sarl | €2,304,000    | 1.00%  | 20/10/2026    | 2,070,239                  | 0.25%                 |
| Blackstone Property Partners Europe Holdings Sarl | €1,300,000    | 2.00%  | 15/2/2024     | 1,380,079                  | 0.17%                 |
| Prologis International Funding II SA              | €1,657,000    | 1.63%  | 17/6/2032     | 1,376,906                  | 0.17%                 |
| Blackstone Property Partners Europe Holdings Sarl | €1,300,000    | 1.25%  | 26/4/2027     | 1,131,968                  | 0.14%                 |
| JAB Holdings BV                                   | €800,000      | 4.75%  | 29/6/2032     | 880,327                    | 0.11%                 |
|   |               |        |               | <b>6,839,519</b>           | <b>0.84%</b>          |
| <b>Macau 0.00% (2022: 0.00%)</b>                  |               |        |               |                            |                       |
| Studio City Co., Ltd.                             | \$25,000      | 7.00%  | 15/2/2027     | 23,536                     | 0.00%                 |
|   |               |        |               | <b>23,536</b>              | <b>0.00%</b>          |
| <b>Malaysia 0.05% (2022: 0.12%)</b>               |               |        |               |                            |                       |
| Petronas Capital Ltd.                             | \$445,000     | 3.50%  | 21/4/2030     | 412,780                    | 0.05%                 |
|   |               |        |               | <b>412,780</b>             | <b>0.05%</b>          |
| <b>Mexico 1.71% (2022: 1.32%)</b>                 |               |        |               |                            |                       |
| Mexico Government International Bond              | \$3,910,000   | 2.66%  | 24/5/2031     | 3,253,777                  | 0.40%                 |
| Mexican Bonos                                     | MXN45,000,000 | 7.75%  | 29/5/2031     | 2,485,058                  | 0.31%                 |
| Mexico Government International Bond              | \$2,417,000   | 6.34%  | 4/5/2053      | 2,467,635                  | 0.31%                 |
| Petroleos Mexicanos                               | \$3,839,000   | 6.75%  | 21/9/2047     | 2,403,891                  | 0.30%                 |
| Mexican Bonos                                     | MXN27,500,000 | 10.00% | 20/11/2036    | 1,774,632                  | 0.22%                 |
| Mexico Government International Bond              | \$990,000     | 4.50%  | 22/4/2029     | 961,197                    | 0.12%                 |
| Petroleos Mexicanos                               | \$450,000     | 6.38%  | 23/1/2045     | 276,413                    | 0.03%                 |
| Comision Federal de Electricidad                  | \$224,400     | 5.00%  | 29/9/2036     | 188,599                    | 0.02%                 |
|   |               |        |               | <b>13,811,202</b>          | <b>1.71%</b>          |
| <b>Netherlands 3.07% (2022: 1.11%)</b>            |               |        |               |                            |                       |
| ABN AMRO Bank NV                                  | €7,300,000    | 0.60%  | 15/1/2027     | 6,994,769                  | 0.87%                 |
| Cooperatieve Rabobank UA^                         | €5,700,000    | 4.63%  | 27/1/2028     | 6,253,710                  | 0.77%                 |
| NIBC Bank NV                                      | £4,500,000    | 3.13%  | 15/11/2023    | 5,636,526                  | 0.70%                 |
| ABN AMRO Bank NV^                                 | €3,100,000    | 5.13%  | 22/2/2033     | 3,308,777                  | 0.41%                 |
| BAT Netherlands Finance BV                        | €700,000      | 5.38%  | 16/2/2031     | 762,258                    | 0.10%                 |
| Cooperatieve Rabobank UA                          | \$800,000     | 5.25%  | 4/8/2045      | 744,303                    | 0.09%                 |
| Shell International Finance BV                    | \$485,000     | 2.75%  | 6/4/2030      | 434,034                    | 0.05%                 |
| Shell International Finance BV                    | \$315,000     | 2.38%  | 7/11/2029     | 276,173                    | 0.03%                 |
| Shell International Finance BV                    | \$220,000     | 4.38%  | 11/5/2045     | 198,239                    | 0.03%                 |
| Shell International Finance BV                    | \$200,000     | 3.75%  | 12/9/2046     | 163,268                    | 0.02%                 |
| VZ Secured Financing BV                           | \$40,000      | 5.00%  | 15/1/2032     | 32,260                     | 0.00%                 |
| UPC Broadband Finco BV                            | \$30,000      | 4.88%  | 15/7/2031     | 24,767                     | 0.00%                 |
| Teva Pharmaceutical Finance Netherlands III BV    | \$10,000      | 5.13%  | 9/5/2029      | 9,067                      | 0.00%                 |
|   |               |        |               | <b>24,838,151</b>          | <b>3.07%</b>          |
| <b>Nigeria 0.09% (2022: 0.07%)</b>                |               |        |               |                            |                       |
| Nigeria Government International Bond             | \$840,000     | 8.75%  | 21/1/2031     | 753,204                    | 0.09%                 |
|   |               |        |               | <b>753,204</b>             | <b>0.09%</b>          |
| <b>Norway 0.27% (2022: 0.61%)</b>                 |               |        |               |                            |                       |
| DNB Bank A.S.A^                                   | €2,000,000    | 5.00%  | 13/9/2033     | 2,164,979                  | 0.27%                 |
|   |               |        |               | <b>2,164,979</b>           | <b>0.27%</b>          |
| <b>Oman 0.51% (2022: 0.00%)</b>                   |               |        |               |                            |                       |
| Oman Government International Bond                | \$4,250,000   | 4.75%  | 15/6/2026     | 4,132,842                  | 0.51%                 |
|   |               |        |               | <b>4,132,842</b>           | <b>0.51%</b>          |
| <b>Panama 0.08% (2022: 0.18%)</b>                 |               |        |               |                            |                       |
| Panama Government International Bond              | \$720,000     | 3.87%  | 23/7/2060     | 476,362                    | 0.06%                 |
| Panama Government International Bond              | \$210,000     | 4.30%  | 29/4/2053     | 156,354                    | 0.02%                 |
|   |               |        |               | <b>632,716</b>             | <b>0.08%</b>          |
| <b>Peru 0.38% (2022: 0.56%)</b>                   |               |        |               |                            |                       |
| Peruvian Government International Bond            | \$2,863,000   | 2.78%  | 23/1/2031     | 2,452,868                  | 0.30%                 |
| Petroleos del Peru SA                             | \$990,000     | 5.63%  | 19/6/2047     | 639,494                    | 0.08%                 |
|   |               |        |               | <b>3,092,362</b>           | <b>0.38%</b>          |
| <b>Philippines 0.14% (2022: 0.21%)</b>            |               |        |               |                            |                       |
| Philippine Government International Bond          | €1,640,000    | 1.75%  | 28/4/2041     | 1,157,690                  | 0.14%                 |
|   |               |        |               | <b>1,157,690</b>           | <b>0.14%</b>          |
| <b>Poland 0.65% (2022: 0.10%)</b>                 |               |        |               |                            |                       |
| Republic of Poland Government International Bond  | €3,200,000    | 4.25%  | 14/2/2043     | 3,425,273                  | 0.42%                 |
| Bank Gospodarstwa Krajowego                       | \$1,208,000   | 5.38%  | 22/5/2033     | 1,201,855                  | 0.15%                 |
| Republic of Poland Government International Bond  | \$382,000     | 5.50%  | 4/4/2053      | 385,525                    | 0.05%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| Republic of Poland Government International Bond         | \$234,000   | 5.75%  | 16/11/2032    | 245,532                    | 0.03%                 |
|  |             |        |               | <b>5,258,185</b>           | <b>0.65%</b>          |
| <b>Romania 0.50% (2022: 0.52%)</b>                       |             |        |               |                            |                       |
| Romanian Government International Bond                   | €2,960,000  | 1.75%  | 13/7/2030     | 2,460,394                  | 0.31%                 |
| Romanian Government International Bond                   | €1,638,000  | 2.13%  | 7/3/2028      | 1,550,804                  | 0.19%                 |
|  |             |        |               | <b>4,011,198</b>           | <b>0.50%</b>          |
| <b>Saudi Arabia 1.48% (2022: 0.27%)</b>                  |             |        |               |                            |                       |
| Saudi Government International Bond                      | \$7,558,000 | 4.75%  | 18/1/2028     | 7,493,455                  | 0.93%                 |
| Saudi Government International Bond                      | \$2,000,000 | 5.00%  | 18/1/2053     | 1,853,817                  | 0.23%                 |
| Saudi Government International Bond                      | \$1,870,000 | 5.00%  | 18/1/2053     | 1,733,319                  | 0.21%                 |
| Saudi Government International Bond                      | \$688,000   | 4.63%  | 4/10/2047     | 613,192                    | 0.07%                 |
| Saudi Arabian Oil Co.                                    | \$320,000   | 3.50%  | 16/4/2029     | 295,178                    | 0.04%                 |
|  |             |        |               | <b>11,988,961</b>          | <b>1.48%</b>          |
| <b>Serbia 0.27% (2022: 0.29%)</b>                        |             |        |               |                            |                       |
| Serbia International Bond                                | €1,979,000  | 3.13%  | 15/5/2027     | 1,938,091                  | 0.24%                 |
| Serbia International Bond                                | €400,000    | 2.05%  | 23/9/2036     | 266,854                    | 0.03%                 |
|  |             |        |               | <b>2,204,945</b>           | <b>0.27%</b>          |
| <b>South Africa 0.06% (2022: 0.08%)</b>                  |             |        |               |                            |                       |
| Eskom Holdings SOC Ltd.                                  | \$250,000   | 7.13%  | 11/2/2025     | 245,390                    | 0.03%                 |
| Eskom Holdings SOC Ltd.                                  | \$220,000   | 6.75%  | 6/8/2023      | 218,901                    | 0.03%                 |
|  |             |        |               | <b>464,291</b>             | <b>0.06%</b>          |
| <b>South Korea 1.07% (2022: 0.53%)</b>                   |             |        |               |                            |                       |
| Export-Import Bank of Korea                              | €6,300,000  | 3.50%  | 7/6/2026      | 6,812,642                  | 0.84%                 |
| Korea Electric Power Corp.                               | \$1,860,000 | 5.38%  | 6/4/2026      | 1,854,328                  | 0.23%                 |
|  |             |        |               | <b>8,666,970</b>           | <b>1.07%</b>          |
| <b>Spain 0.69% (2022: 0.29%)</b>                         |             |        |               |                            |                       |
| Spain Government Bond                                    | €2,829,000  | 3.55%  | 31/10/2033    | 3,114,564                  | 0.39%                 |
| Banco Santander SA                                       | \$900,000   | 5.15%  | 18/8/2025     | 885,295                    | 0.11%                 |
| Telefonica Emisiones SA                                  | \$600,000   | 4.67%  | 6/3/2038      | 508,903                    | 0.06%                 |
| Banco Bilbao Vizcaya Argentaria SA^                      | \$500,000   | 1.00%  | 16/1/2030     | 504,866                    | 0.06%                 |
| Telefonica Emisiones SA                                  | \$445,000   | 4.10%  | 8/3/2027      | 426,887                    | 0.05%                 |
| CaixaBank SA^  | €100,000    | 6.25%  | 23/2/2033     | 109,757                    | 0.02%                 |
|  |             |        |               | <b>5,550,272</b>           | <b>0.69%</b>          |
| <b>Supranational 2.65% (2022: 2.73%)</b>                 |             |        |               |                            |                       |
| European Union   | €15,500,000 | 2.00%  | 4/10/2027     | 16,127,295                 | 1.99%                 |
| European Union   | €2,379,000  | 2.63%  | 4/2/2048      | 2,348,557                  | 0.29%                 |
| European Union   | €4,278,000  | 0.30%  | 4/11/2050     | 2,290,276                  | 0.28%                 |
| European Union   | €660,000    | 3.00%  | 4/3/2053      | 684,994                    | 0.09%                 |
|  |             |        |               | <b>21,451,122</b>          | <b>2.65%</b>          |
| <b>Switzerland 2.89% (2022: 1.25%)</b>                   |             |        |               |                            |                       |
| UBS Group AG^  | €8,400,000  | 1.25%  | 17/7/2025     | 8,768,881                  | 1.08%                 |
| UBS Group AG   | €3,400,000  | 2.75%  | 8/8/2025      | 3,915,171                  | 0.48%                 |
| UBS Group AG^  | €2,300,000  | 2.13%  | 12/9/2025     | 2,737,604                  | 0.34%                 |
| UBS Group AG^  | \$2,000,000 | 4.70%  | 5/8/2027      | 1,912,221                  | 0.24%                 |
| Zurich Finance Ireland Designated Activity Co.^          | €1,500,000  | 1.88%  | 17/9/2050     | 1,308,725                  | 0.16%                 |
| Credit Suisse AG   | \$1,130,000 | 4.75%  | 9/8/2024      | 1,104,962                  | 0.14%                 |
| Zurich Finance Ireland Designated Activity Co.^          | €850,000    | 5.13%  | 23/11/2052    | 934,421                    | 0.12%                 |
| UBS Group AG   | \$800,000   | 3.75%  | 26/3/2025     | 765,930                    | 0.09%                 |
| Credit Suisse AG   | \$500,000   | 5.00%  | 9/7/2027      | 481,828                    | 0.06%                 |
| UBS Group AG   | \$500,000   | 4.55%  | 17/4/2026     | 480,470                    | 0.06%                 |
| UBS Group AG   | \$485,000   | 4.28%  | 9/1/2028      | 447,612                    | 0.06%                 |
| Roche Holdings, Inc.                                     | \$425,000   | 2.08%  | 13/12/2031    | 350,685                    | 0.04%                 |
| Nestle Finance International Ltd.                        | €100,000    | 1.50%  | 1/4/2030      | 97,605                     | 0.01%                 |
| Novartis Capital Corp.                                   | \$90,000    | 2.75%  | 14/8/2050     | 65,437                     | 0.01%                 |
|  |             |        |               | <b>23,371,552</b>          | <b>2.89%</b>          |
| <b>United Arab Emirates 0.35% (2022: 0.37%)</b>          |             |        |               |                            |                       |
| Galaxy Pipeline Assets Bidco Ltd.                        | \$1,800,000 | 2.63%  | 31/3/2036     | 1,454,348                  | 0.18%                 |
| Finance Department Government of Sharjah                 | \$1,375,000 | 6.50%  | 23/11/2032    | 1,415,670                  | 0.17%                 |
|  |             |        |               | <b>2,870,018</b>           | <b>0.35%</b>          |
| <b>United Kingdom 6.27% (2022: 6.95%)</b>                |             |        |               |                            |                       |
| BAT International Finance plc                            | €6,100,000  | 4.00%  | 4/9/2026      | 7,076,156                  | 0.87%                 |
| HSBC Holdings plc^                                       | €4,000,000  | 4.79%  | 10/3/2032     | 4,380,827                  | 0.54%                 |
| National Grid Electricity Distribution East Midlands plc | €3,900,000  | 3.53%  | 20/9/2028     | 4,142,922                  | 0.51%                 |
| Phoenix Group Holdings plc                               | €2,670,000  | 4.38%  | 24/1/2029     | 2,642,930                  | 0.33%                 |
| Diageo Finance plc                                       | €2,000,000  | 1.00%  | 22/4/2025     | 2,073,271                  | 0.26%                 |
| Cadent Finance plc                                       | €1,700,000  | 2.13%  | 22/9/2028     | 1,748,364                  | 0.22%                 |
| Centrica plc   | €1,237,000  | 4.38%  | 13/3/2029     | 1,418,794                  | 0.18%                 |
| HSBC Holdings plc^                                       | €1,300,000  | 1.75%  | 24/7/2027     | 1,407,780                  | 0.17%                 |
| Rothesay Life plc  | €1,103,000  | 8.00%  | 30/10/2025    | 1,399,243                  | 0.17%                 |
| BAT Capital Corp.  | \$1,360,000 | 3.56%  | 15/8/2027     | 1,252,102                  | 0.15%                 |
| Santander UK Group Holdings plc^                         | \$1,200,000 | 6.53%  | 10/1/2029     | 1,208,903                  | 0.15%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Heathrow Funding Ltd.                        | €1,200,000 | 1.13%  | 8/10/2030     | 1,067,823                  | 0.13%                 |
| National Grid plc                            | \$960,000  | 5.81%  | 12/6/2033     | 977,203                    | 0.12%                 |
| Barclays plc <sup>^</sup>                    | €1,100,000 | 0.58%  | 9/8/2029      | 961,551                    | 0.12%                 |
| Barclays plc <sup>^</sup>                    | \$910,000  | 7.12%  | 27/6/2034     | 909,824                    | 0.11%                 |
| United Kingdom Gilt                          | £640,000   | 4.50%  | 7/12/2042     | 812,906                    | 0.10%                 |
| Barclays plc                                 | \$875,000  | 4.84%  | 9/5/2028      | 807,016                    | 0.10%                 |
| NatWest Group plc <sup>^</sup>               | \$840,000  | 4.89%  | 18/5/2029     | 798,903                    | 0.10%                 |
| HSBC Holdings plc <sup>^</sup>               | \$800,000  | 3.00%  | 10/3/2026     | 759,542                    | 0.09%                 |
| Vodafone Group plc                           | \$750,000  | 5.63%  | 10/2/2053     | 735,887                    | 0.09%                 |
| Vodafone Group plc                           | €800,000   | 2.50%  | 24/5/2039     | 697,967                    | 0.09%                 |
| BAT Capital Corp.                            | \$800,000  | 2.26%  | 25/3/2028     | 685,798                    | 0.08%                 |
| BAE Systems plc                              | \$960,000  | 3.00%  | 15/9/2050     | 658,212                    | 0.08%                 |
| Lloyds Banking Group plc <sup>^</sup>        | \$600,000  | 5.87%  | 6/3/2029      | 595,652                    | 0.07%                 |
| National Grid plc                            | \$560,000  | 5.60%  | 12/6/2028     | 562,427                    | 0.07%                 |
| Lloyds Banking Group plc <sup>^</sup>        | \$510,000  | 7.95%  | 15/11/2033    | 552,411                    | 0.07%                 |
| Barclays plc <sup>^</sup>                    | \$500,000  | 7.44%  | 2/11/2033     | 540,965                    | 0.07%                 |
| Lloyds Banking Group plc <sup>^</sup>        | \$540,000  | 4.72%  | 11/8/2026     | 525,089                    | 0.07%                 |
| HSBC Holdings plc <sup>^</sup>               | \$500,000  | 6.33%  | 9/3/2044      | 517,854                    | 0.06%                 |
| Santander UK Group Holdings plc <sup>^</sup> | \$510,000  | 6.83%  | 21/11/2026    | 511,377                    | 0.06%                 |
| AstraZeneca plc                              | \$525,000  | 4.38%  | 17/8/2048     | 491,152                    | 0.06%                 |
| HSBC Holdings plc <sup>^</sup>               | \$525,000  | 2.10%  | 4/6/2026      | 486,179                    | 0.06%                 |
| HSBC Holdings plc                            | \$500,000  | 5.25%  | 14/3/2044     | 450,177                    | 0.06%                 |
| BAT Capital Corp.                            | \$537,000  | 4.39%  | 15/8/2037     | 429,114                    | 0.05%                 |
| Barclays plc <sup>^</sup>                    | \$400,000  | 7.39%  | 2/11/2028     | 417,937                    | 0.05%                 |
| NatWest Group plc <sup>^</sup>               | \$400,000  | 4.27%  | 22/3/2025     | 392,834                    | 0.05%                 |
| Vodafone Group plc                           | \$375,000  | 6.15%  | 27/2/2037     | 392,810                    | 0.05%                 |
| BAT Capital Corp.                            | \$525,000  | 4.54%  | 15/8/2047     | 387,390                    | 0.05%                 |
| Utmost Group plc                             | £420,000   | 4.00%  | 15/12/2031    | 385,256                    | 0.05%                 |
| United Kingdom Gilt                          | £500,000   | 1.75%  | 22/1/2049     | 376,265                    | 0.05%                 |
| Barclays plc <sup>^</sup>                    | \$400,000  | 2.85%  | 7/5/2026      | 374,977                    | 0.05%                 |
| NatWest Group plc <sup>^</sup>               | \$400,000  | 3.07%  | 22/5/2028     | 360,032                    | 0.04%                 |
| Barclays plc <sup>^</sup>                    | \$350,000  | 1.01%  | 10/12/2024    | 341,509                    | 0.04%                 |
| HSBC Holdings plc <sup>^</sup>               | \$300,000  | 6.16%  | 9/3/2029      | 302,803                    | 0.04%                 |
| AstraZeneca plc                              | \$330,000  | 4.00%  | 18/9/2042     | 294,005                    | 0.04%                 |
| AstraZeneca plc                              | \$235,000  | 4.00%  | 17/1/2029     | 227,220                    | 0.03%                 |
| Motability Operations Group plc              | £200,000   | 3.63%  | 10/3/2036     | 211,361                    | 0.03%                 |
| HSBC Holdings plc                            | €200,000   | 3.13%  | 7/6/2028      | 202,420                    | 0.03%                 |
| Imperial Brands Finance plc                  | \$200,000  | 6.13%  | 27/7/2027     | 200,640                    | 0.03%                 |
| Standard Chartered plc <sup>^</sup>          | AUD300,000 | 6.16%  | 28/6/2025     | 199,408                    | 0.02%                 |
| HSBC Holdings plc                            | \$200,000  | 6.50%  | 15/9/2037     | 199,115                    | 0.02%                 |
| Barclays plc <sup>^</sup>                    | \$200,000  | 5.30%  | 9/8/2026      | 195,864                    | 0.02%                 |
| HSBC Holdings plc <sup>^</sup>               | \$220,000  | 1.59%  | 24/5/2027     | 194,189                    | 0.02%                 |
| Astrazeneca Finance LLC                      | \$195,000  | 1.75%  | 28/5/2028     | 168,986                    | 0.02%                 |
| Astrazeneca Finance LLC                      | \$175,000  | 1.20%  | 28/5/2026     | 157,901                    | 0.02%                 |
| Vodafone Group plc                           | £100,000   | 5.13%  | 2/12/2052     | 107,797                    | 0.01%                 |
| RELX Capital, Inc.                           | \$100,000  | 3.00%  | 22/5/2030     | 89,272                     | 0.01%                 |
| Sky Group Finance Ltd.                       | \$75,000   | 6.50%  | 15/10/2035    | 81,998                     | 0.01%                 |
| AstraZeneca plc                              | \$100,000  | 1.38%  | 6/8/2030      | 80,393                     | 0.01%                 |
| United Kingdom Gilt                          | £50,000    | 3.50%  | 22/7/2068     | 55,275                     | 0.01%                 |
| Rolls-Royce plc                              | \$40,000   | 5.75%  | 15/10/2027    | 39,124                     | 0.01%                 |
| United Kingdom Gilt                          | £50,000    | 1.50%  | 22/7/2047     | 35,965                     | 0.00%                 |
| Rolls-Royce plc                              | \$5,000    | 3.63%  | 14/10/2025    | 4,729                      | 0.00%                 |
|  |            |        |               | <b>50,763,796</b>          | <b>6.27%</b>          |

**United States 51.06% (2022: 56.85%)**

|  |             |       |            |            |       |
|--|-------------|-------|------------|------------|-------|
| AT&T, Inc.   | €13,900,000 | 3.55% | 18/11/2025 | 14,981,699 | 1.85% |
| Wells Fargo Bank NA  | €5,550,000  | 5.25% | 1/8/2023   | 7,046,981  | 0.87% |
| US Treasury Note <sup>1</sup>  | \$5,914,000 | 3.88% | 30/4/2025  | 5,799,185  | 0.72% |
| Toyota Motor Credit Corp.  | €5,665,000  | 0.13% | 5/11/2027  | 5,289,090  | 0.65% |
| Wells Fargo & Co. <sup>^</sup>   | €4,500,000  | 3.47% | 26/4/2028  | 5,018,265  | 0.62% |
| Procter & Gamble Co. <sup>1</sup>  | €4,585,000  | 3.25% | 2/8/2031   | 4,950,833  | 0.61% |
| Digital Dutch Finco BV   | €4,000,000  | 0.63% | 15/7/2025  | 3,968,640  | 0.49% |
| Pfizer Investment Enterprises Pte Ltd.                                   | \$3,685,000 | 4.45% | 19/5/2026  | 3,639,983  | 0.45% |
| Netflix, Inc.  | €3,100,000  | 4.63% | 15/5/2029  | 3,420,753  | 0.42% |
| Metropolitan Life Global Funding I                                       | €3,100,000  | 3.75% | 5/12/2030  | 3,329,154  | 0.41% |
| US Treasury Bond <sup>1</sup>  | \$3,581,000 | 3.25% | 15/5/2042  | 3,196,042  | 0.40% |
| Comcast Corp.  | €3,100,000  | 0.00% | 14/9/2026  | 2,988,850  | 0.37% |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$2,818,720 | 6.50% | 20/6/2027  | 2,825,767  | 0.35% |
| Thermo Fisher Scientific, Inc.   | €2,546,000  | 3.20% | 21/1/2026  | 2,727,728  | 0.34% |
| AT&T, Inc.   | €1,800,000  | 7.00% | 30/4/2040  | 2,412,332  | 0.30% |
| Amgen, Inc.  | \$2,385,000 | 5.15% | 2/3/2028   | 2,381,768  | 0.29% |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Caterpillar Financial Services Corp.        | \$2,090,000 | 4.80%  | 6/1/2026      | 2,085,186                  | 0.26%                 |
| General Motors Financial Co., Inc.          | \$2,000,000 | 6.05%  | 10/10/2025    | 2,005,604                  | 0.25%                 |
| Bank of America Corp.^                      | \$2,000,000 | 5.20%  | 25/4/2029     | 1,978,552                  | 0.24%                 |
| Becton Dickinson Euro Finance Sarl          | €1,800,000  | 3.55%  | 13/9/2029     | 1,923,801                  | 0.24%                 |
| US Treasury Bond <sup>1</sup>               | \$2,100,000 | 3.38%  | 15/8/2042     | 1,906,406                  | 0.24%                 |
| Pfizer Investment Enterprises Pte Ltd.      | \$1,895,000 | 4.65%  | 19/5/2030     | 1,872,745                  | 0.23%                 |
| Lockheed Martin Corp.                       | \$1,920,000 | 4.50%  | 15/5/2036     | 1,853,258                  | 0.23%                 |
| Metropolitan Life Global Funding I          | £1,500,000  | 5.00%  | 10/1/2030     | 1,806,503                  | 0.22%                 |
| Meta Platforms, Inc.                        | \$1,790,000 | 4.60%  | 15/5/2028     | 1,771,238                  | 0.22%                 |
| General Mills, Inc.                         | €1,573,000  | 3.91%  | 13/4/2029     | 1,716,993                  | 0.21%                 |
| Morgan Stanley^                             | \$1,885,000 | 2.70%  | 22/1/2031     | 1,604,618                  | 0.20%                 |
| Goldman Sachs Group, Inc.                   | £1,200,000  | 7.25%  | 10/4/2028     | 1,561,569                  | 0.19%                 |
| Amazon.com, Inc. <sup>1</sup>               | \$1,547,000 | 4.70%  | 1/12/2032     | 1,558,547                  | 0.19%                 |
| Bank of America Corp.^                      | \$1,860,000 | 2.69%  | 22/4/2032     | 1,540,998                  | 0.19%                 |
| Bank of America Corp.^                      | €1,800,000  | 0.65%  | 26/10/2031    | 1,518,141                  | 0.19%                 |
| Bristol-Myers Squibb Co.                    | \$1,633,000 | 3.40%  | 26/7/2029     | 1,515,227                  | 0.19%                 |
| Mastercard, Inc.                            | €1,517,000  | 1.00%  | 22/2/2029     | 1,445,546                  | 0.18%                 |
| Apple, Inc. <sup>1</sup>                    | \$1,530,000 | 3.25%  | 8/8/2029      | 1,432,146                  | 0.18%                 |
| Citigroup, Inc.^                            | \$1,700,000 | 2.57%  | 3/6/2031      | 1,417,646                  | 0.18%                 |
| AT&T, Inc.                                  | \$1,400,000 | 5.40%  | 15/2/2034     | 1,403,493                  | 0.17%                 |
| Honeywell International, Inc.               | €1,262,000  | 4.13%  | 2/11/2034     | 1,394,091                  | 0.17%                 |
| Mars, Inc. <sup>1</sup>                     | \$1,380,000 | 4.75%  | 20/4/2033     | 1,367,898                  | 0.17%                 |
| Verizon Communications, Inc.                | €1,500,000  | 0.38%  | 22/3/2029     | 1,344,210                  | 0.17%                 |
| US Bancorp^                                 | \$1,400,000 | 4.55%  | 22/7/2028     | 1,340,382                  | 0.17%                 |
| General Motors Financial Co., Inc.          | \$1,405,000 | 2.75%  | 20/6/2025     | 1,323,654                  | 0.16%                 |
| American Express Co.                        | \$1,260,000 | 5.85%  | 5/11/2027     | 1,290,846                  | 0.16%                 |
| Morgan Stanley^                             | \$1,300,000 | 5.16%  | 20/4/2029     | 1,285,690                  | 0.16%                 |
| Verizon Communications, Inc.                | \$1,390,000 | 2.10%  | 22/3/2028     | 1,221,269                  | 0.15%                 |
| Duke Energy Corp.                           | €1,200,000  | 3.85%  | 15/6/2034     | 1,196,107                  | 0.15%                 |
| Georgia Power Co.                           | \$1,190,000 | 4.95%  | 17/5/2033     | 1,174,521                  | 0.15%                 |
| Bank of America Corp.^                      | \$1,140,000 | 6.20%  | 10/11/2028    | 1,172,698                  | 0.15%                 |
| Public Service Co. of Oklahoma <sup>1</sup> | \$1,120,000 | 5.25%  | 15/1/2033     | 1,115,596                  | 0.14%                 |
| WEC Energy Group, Inc. <sup>1</sup>         | \$1,130,000 | 4.75%  | 9/1/2026      | 1,113,693                  | 0.14%                 |
| Capital One Financial Corp.^                | \$1,120,000 | 6.38%  | 8/6/2034      | 1,112,019                  | 0.14%                 |
| Lowe's Cos, Inc.                            | \$1,189,000 | 3.10%  | 3/5/2027      | 1,110,443                  | 0.14%                 |
| Equitable Holdings, Inc.                    | \$1,120,000 | 5.59%  | 11/1/2033     | 1,100,144                  | 0.14%                 |
| General Motors Financial Co., Inc.          | \$1,230,000 | 1.25%  | 8/1/2026      | 1,098,802                  | 0.14%                 |
| Prologis Euro Finance LLC                   | €1,200,000  | 1.00%  | 8/2/2029      | 1,087,934                  | 0.13%                 |
| Morgan Stanley^                             | \$1,174,000 | 3.59%  | 22/7/2028     | 1,084,779                  | 0.13%                 |
| JPMorgan Chase & Co.^                       | \$1,200,000 | 1.58%  | 22/4/2027     | 1,077,919                  | 0.13%                 |
| Campbell Soup Co.                           | \$1,280,000 | 2.38%  | 24/4/2030     | 1,077,693                  | 0.13%                 |
| BP Capital Markets America, Inc.            | \$1,105,000 | 4.23%  | 6/11/2028     | 1,074,426                  | 0.13%                 |
| Philip Morris International, Inc.           | €1,600,000  | 1.45%  | 1/8/2039      | 1,072,340                  | 0.13%                 |
| John Deere Capital Corp.                    | \$1,072,727 | 4.80%  | 9/1/2026      | 1,069,162                  | 0.13%                 |
| UnitedHealth Group, Inc.                    | \$1,015,000 | 5.35%  | 15/2/2033     | 1,054,533                  | 0.13%                 |
| US Treasury Bond <sup>1</sup>               | \$1,200,000 | 3.00%  | 15/5/2042     | 1,031,625                  | 0.13%                 |
| Morgan Stanley^                             | €900,000    | 5.15%  | 25/1/2034     | 1,029,448                  | 0.13%                 |
| Kraft Heinz Foods Co.                       | \$1,047,000 | 3.88%  | 15/5/2027     | 1,005,334                  | 0.12%                 |
| Nasdaq, Inc.                                | \$1,000,000 | 5.55%  | 15/2/2034     | 1,003,954                  | 0.12%                 |
| Nasdaq, Inc.                                | \$1,000,000 | 5.35%  | 28/6/2028     | 1,002,611                  | 0.12%                 |
| BP Capital Markets America, Inc.            | \$1,010,000 | 4.81%  | 13/2/2033     | 996,184                    | 0.12%                 |
| PNC Financial Services Group, Inc.^         | \$1,000,000 | 5.58%  | 12/6/2029     | 995,528                    | 0.12%                 |
| AbbVie, Inc.                                | \$1,124,000 | 4.05%  | 21/11/2039    | 978,293                    | 0.12%                 |
| PNC Financial Services Group, Inc.^         | \$1,000,000 | 4.76%  | 26/1/2027     | 978,003                    | 0.12%                 |
| Burlington Northern Santa Fe LLC            | \$911,000   | 5.75%  | 1/5/2040      | 963,986                    | 0.12%                 |
| Bank of America Corp.^                      | \$1,075,000 | 1.73%  | 22/7/2027     | 959,230                    | 0.12%                 |
| Southern Co.                                | \$970,000   | 4.48%  | 1/8/2024      | 952,465                    | 0.12%                 |
| Santander Holdings USA, Inc.^               | \$960,000   | 6.50%  | 9/3/2029      | 950,499                    | 0.12%                 |
| Realty Income Corp.                         | €872,000    | 4.88%  | 6/7/2030      | 946,833                    | 0.12%                 |
| Oracle Corp.                                | \$1,100,000 | 2.88%  | 25/3/2031     | 937,488                    | 0.12%                 |
| Goldman Sachs Group, Inc.                   | \$870,000   | 6.75%  | 1/10/2037     | 935,434                    | 0.12%                 |
| Warnermedia Holdings, Inc.                  | \$1,000,000 | 3.76%  | 15/3/2027     | 933,074                    | 0.12%                 |
| Walmart, Inc.                               | \$1,010,000 | 3.95%  | 28/6/2038     | 931,868                    | 0.12%                 |
| PNC Financial Services Group, Inc.^         | \$965,000   | 5.07%  | 24/1/2034     | 925,297                    | 0.11%                 |
| HCA, Inc.                                   | \$920,000   | 5.50%  | 1/6/2033      | 918,239                    | 0.11%                 |
| Wells Fargo & Co.^                          | \$950,000   | 4.90%  | 25/7/2033     | 910,655                    | 0.11%                 |
| Alabama Power Co. <sup>1</sup>              | \$1,150,000 | 1.45%  | 15/9/2030     | 910,087                    | 0.11%                 |
| Burlington Northern Santa Fe LLC            | \$870,000   | 5.20%  | 15/4/2054     | 887,699                    | 0.11%                 |
| Becton Dickinson & Co.                      | \$900,000   | 4.69%  | 13/2/2028     | 887,668                    | 0.11%                 |
| Fifth Third Bancorp                         | \$960,000   | 3.95%  | 14/3/2028     | 882,096                    | 0.11%                 |
| CVS Health Corp.                            | \$875,000   | 5.13%  | 21/2/2030     | 869,403                    | 0.11%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| T-Mobile USA, Inc.                                    | \$880,000   | 5.05%  | 15/7/2033     | 864,073                    | 0.11%                 |
| Kinder Morgan Energy Partners LP                      | \$875,000   | 5.80%  | 15/3/2035     | 862,818                    | 0.11%                 |
| PepsiCo, Inc. <sup>1</sup>                            | \$950,000   | 2.63%  | 29/7/2029     | 855,988                    | 0.11%                 |
| Bank of America Corp.^                                | \$1,000,000 | 2.09%  | 14/6/2029     | 854,407                    | 0.11%                 |
| Oracle Corp.  | \$890,000   | 2.50%  | 1/4/2025      | 844,747                    | 0.10%                 |
| AutoZone, Inc.  | \$855,000   | 4.50%  | 1/2/2028      | 833,942                    | 0.10%                 |
| WEC Energy Group, Inc.                                | \$850,000   | 4.75%  | 15/1/2028     | 831,286                    | 0.10%                 |
| Keurig Dr Pepper, Inc.                                | \$945,000   | 4.50%  | 15/11/2045    | 827,529                    | 0.10%                 |
| Union Pacific Corp.                                   | \$850,000   | 3.95%  | 10/9/2028     | 823,610                    | 0.10%                 |
| Duke Energy Carolinas LLC                             | \$810,000   | 5.35%  | 15/1/2053     | 821,572                    | 0.10%                 |
| Truist Financial Corp.^                               | \$850,000   | 4.87%  | 26/1/2029     | 816,715                    | 0.10%                 |
| Intel Corp.   | \$810,000   | 5.13%  | 10/2/2030     | 815,105                    | 0.10%                 |
| Time Warner Cable LLC                                 | \$920,000   | 5.88%  | 15/11/2040    | 813,855                    | 0.10%                 |
| Southern California Gas Co.                           | \$940,000   | 2.55%  | 1/2/2030      | 809,215                    | 0.10%                 |
| Prologis Euro Finance LLC                             | €735,000    | 4.63%  | 23/5/2033     | 806,793                    | 0.10%                 |
| Morgan Stanley^                                       | €900,000    | 0.50%  | 26/10/2029    | 800,516                    | 0.10%                 |
| Energy Transfer LP                                    | \$835,000   | 4.40%  | 15/3/2027     | 799,387                    | 0.10%                 |
| Morgan Stanley^                                       | €800,000    | 2.95%  | 7/5/2032      | 789,010                    | 0.10%                 |
| BlackRock, Inc.                                       | \$800,000   | 4.75%  | 25/5/2033     | 786,820                    | 0.10%                 |
| Wells Fargo & Co.                                     | £700,000    | 4.63%  | 2/11/2035     | 785,726                    | 0.10%                 |
| Netflix, Inc.   | \$790,000   | 4.88%  | 15/4/2028     | 781,603                    | 0.10%                 |
| Fifth Third Bank NA                                   | \$800,000   | 3.95%  | 28/7/2025     | 763,245                    | 0.09%                 |
| Netflix, Inc.   | \$732,000   | 5.88%  | 15/11/2028    | 758,908                    | 0.09%                 |
| Wells Fargo & Co.                                     | £700,000    | 4.88%  | 29/11/2035    | 752,282                    | 0.09%                 |
| Broadcom, Inc.  | \$980,000   | 3.14%  | 15/11/2035    | 751,152                    | 0.09%                 |
| Honeywell International, Inc. <sup>1</sup>            | \$700,000   | 5.70%  | 15/3/2037     | 747,104                    | 0.09%                 |
| Southern Co.  | \$750,000   | 5.15%  | 6/10/2025     | 746,817                    | 0.09%                 |
| Georgia-Pacific LLC                                   | \$810,000   | 1.75%  | 30/9/2025     | 743,616                    | 0.09%                 |
| Morgan Stanley^                                       | \$750,000   | 5.95%  | 19/1/2038     | 739,824                    | 0.09%                 |
| Pfizer Investment Enterprises Pte Ltd.                | \$735,000   | 5.11%  | 19/5/2043     | 735,240                    | 0.09%                 |
| Oracle Corp.  | \$950,000   | 3.60%  | 1/4/2040      | 735,102                    | 0.09%                 |
| BP Capital Markets America, Inc.                      | \$780,000   | 3.02%  | 16/1/2027     | 734,252                    | 0.09%                 |
| Boeing Co.  | \$790,000   | 3.25%  | 1/2/2028      | 725,806                    | 0.09%                 |
| Virginia Electric & Power Co.                         | \$760,000   | 3.80%  | 1/4/2028      | 720,504                    | 0.09%                 |
| CVS Health Corp.                                      | \$700,000   | 6.00%  | 1/6/2063      | 719,541                    | 0.09%                 |
| CVS Health Corp.                                      | \$700,000   | 5.88%  | 1/6/2053      | 719,116                    | 0.09%                 |
| Capital One Financial Corp.^                          | \$750,000   | 5.82%  | 1/2/2034      | 716,325                    | 0.09%                 |
| Comcast Corp.   | \$1,120,000 | 2.99%  | 1/11/2063     | 709,617                    | 0.09%                 |
| AT&T, Inc.  | \$738,000   | 4.35%  | 1/3/2029      | 708,637                    | 0.09%                 |
| Discovery Communications LLC                          | \$715,000   | 4.90%  | 11/3/2026     | 701,330                    | 0.09%                 |
| ITC Holdings Corp.                                    | \$750,000   | 3.35%  | 15/11/2027    | 700,355                    | 0.09%                 |
| Wells Fargo & Co.^                                    | \$700,000   | 5.39%  | 24/4/2034     | 695,714                    | 0.09%                 |
| Berkshire Hathaway, Inc.                              | €800,000    | 1.63%  | 16/3/2035     | 691,230                    | 0.09%                 |
| CVS Health Corp.                                      | \$745,000   | 4.78%  | 25/3/2038     | 686,761                    | 0.09%                 |
| Boston Properties LP                                  | \$840,000   | 3.25%  | 30/1/2031     | 683,652                    | 0.08%                 |
| Amgen, Inc.   | \$685,000   | 5.25%  | 2/3/2025      | 681,622                    | 0.08%                 |
| Union Pacific Corp.                                   | \$911,000   | 3.25%  | 5/2/2050      | 680,398                    | 0.08%                 |
| Citigroup, Inc.^                                      | \$670,000   | 6.17%  | 25/5/2034     | 674,664                    | 0.08%                 |
| Wells Fargo & Co.^                                    | \$720,000   | 3.53%  | 24/3/2028     | 673,136                    | 0.08%                 |
| Lockheed Martin Corp.                                 | \$760,000   | 4.30%  | 15/6/2062     | 672,882                    | 0.08%                 |
| Amgen, Inc.   | \$670,000   | 5.60%  | 2/3/2043      | 671,571                    | 0.08%                 |
| Charles Schwab Corp.^                                 | \$650,000   | 5.85%  | 19/5/2034     | 659,714                    | 0.08%                 |
| Bank of New York Mellon Corp.                         | \$730,000   | 3.30%  | 23/8/2029     | 655,420                    | 0.08%                 |
| Bank of America Corp.^                                | \$660,000   | 5.29%  | 25/4/2034     | 653,948                    | 0.08%                 |
| Wells Fargo & Co.^                                    | \$755,000   | 2.88%  | 30/10/2030    | 652,575                    | 0.08%                 |
| Five Corners Funding Trust IV                         | \$640,000   | 6.00%  | 15/2/2053     | 651,078                    | 0.08%                 |
| FMC Corp.   | \$640,000   | 6.38%  | 18/5/2053     | 649,881                    | 0.08%                 |
| Altria Group, Inc.                                    | \$830,000   | 2.45%  | 4/2/2032      | 649,105                    | 0.08%                 |
| JPMorgan Chase & Co.^                                 | \$686,000   | 4.01%  | 23/4/2029     | 646,745                    | 0.08%                 |
| KeyBank NA  | \$700,000   | 4.15%  | 8/8/2025      | 645,400                    | 0.08%                 |
| Realty Income Corp.                                   | \$665,000   | 4.85%  | 15/3/2030     | 644,377                    | 0.08%                 |
| HP, Inc.  | \$690,000   | 4.00%  | 15/4/2029     | 643,894                    | 0.08%                 |
| JPMorgan Chase & Co.^                                 | \$850,000   | 3.11%  | 22/4/2041     | 643,096                    | 0.08%                 |
| Morgan Stanley^                                       | \$650,000   | 5.25%  | 21/4/2034     | 641,527                    | 0.08%                 |
| Goldman Sachs Group, Inc.^                            | \$715,000   | 1.43%  | 9/3/2027      | 639,311                    | 0.08%                 |
| Wells Fargo & Co.^                                    | \$870,000   | 3.07%  | 30/4/2041     | 638,345                    | 0.08%                 |
| Intel Corp. <sup>1</sup>                              | \$640,000   | 4.88%  | 10/2/2026     | 638,311                    | 0.08%                 |
| United Parcel Service, Inc.                           | \$570,000   | 6.20%  | 15/1/2038     | 638,041                    | 0.08%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$675,000   | 5.75%  | 1/4/2033      | 635,703                    | 0.08%                 |
| Pacific Gas & Electric Co.                            | \$680,000   | 3.15%  | 1/1/2026      | 631,277                    | 0.08%                 |
| Synovus Bank  | \$700,000   | 5.63%  | 15/2/2028     | 631,011                    | 0.08%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| UnitedHealth Group, Inc.  | \$555,000 | 6.05%  | 15/2/2063     | 627,380                    | 0.08%                 |
| Wells Fargo & Co. ^   | \$700,000 | 2.39%  | 2/6/2028      | 624,258                    | 0.08%                 |
| Constellation Brands, Inc.  | \$635,000 | 4.90%  | 1/5/2033      | 623,497                    | 0.08%                 |
| Commonwealth Edison Co.   | \$610,000 | 5.30%  | 1/2/2053      | 622,434                    | 0.08%                 |
| Bank of New York Mellon Corp. ^   | \$610,000 | 5.80%  | 25/10/2028    | 621,390                    | 0.08%                 |
| Entergy Louisiana LLC   | \$675,000 | 3.25%  | 1/4/2028      | 621,112                    | 0.08%                 |
| PNC Financial Services Group, Inc.  | \$730,000 | 2.55%  | 22/1/2030     | 616,345                    | 0.08%                 |
| AT&T, Inc.  | \$655,000 | 4.90%  | 15/8/2037     | 614,502                    | 0.08%                 |
| Toyota Motor Credit Corp.   | \$680,000 | 1.90%  | 13/1/2027     | 614,344                    | 0.08%                 |
| Goldman Sachs Group, Inc. ^   | \$700,000 | 4.41%  | 23/4/2039     | 612,173                    | 0.08%                 |
| Northrop Grumman Corp.  | \$620,000 | 4.70%  | 15/3/2033     | 608,623                    | 0.08%                 |
| Dominion Energy South Carolina, Inc.  | \$670,000 | 4.60%  | 15/6/2043     | 608,241                    | 0.08%                 |
| ERAC USA Finance LLC  | \$530,000 | 7.00%  | 15/10/2037    | 604,796                    | 0.08%                 |
| Sprint Capital Corp.  | \$500,000 | 8.75%  | 15/3/2032     | 604,329                    | 0.08%                 |
| Apple, Inc.   | \$690,000 | 4.10%  | 8/8/2062      | 604,311                    | 0.08%                 |
| GE HealthCare Technologies, Inc.  | \$600,000 | 5.60%  | 15/11/2025    | 600,622                    | 0.07%                 |
| American Express Co. ^  | \$635,000 | 4.42%  | 3/8/2033      | 598,714                    | 0.07%                 |
| Morgan Stanley  | \$630,000 | 3.95%  | 23/4/2027     | 596,870                    | 0.07%                 |
| Connecticut Light & Power Co.   | \$585,000 | 5.25%  | 15/1/2053     | 595,404                    | 0.07%                 |
| AdventHealth Obligated Group  | \$900,000 | 2.80%  | 15/11/2051    | 593,050                    | 0.07%                 |
| Prologis LP   | \$603,000 | 5.25%  | 15/6/2053     | 591,837                    | 0.07%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$715,000 | 5.38%  | 1/5/2047      | 590,871                    | 0.07%                 |
| Bank of Nova Scotia   | \$600,000 | 4.75%  | 2/2/2026      | 590,832                    | 0.07%                 |
| FirstEnergy Transmission LLC  | \$670,000 | 2.87%  | 15/9/2028     | 590,466                    | 0.07%                 |
| Citigroup, Inc. ^   | \$629,000 | 3.67%  | 24/7/2028     | 588,856                    | 0.07%                 |
| Citigroup, Inc. ^   | \$730,000 | 2.52%  | 3/11/2032     | 588,353                    | 0.07%                 |
| Berkshire Hathaway Finance Corp.  | \$710,000 | 3.85%  | 15/3/2052     | 587,334                    | 0.07%                 |
| Bank of New York Mellon Corp. ^   | \$600,000 | 4.41%  | 24/7/2026     | 587,219                    | 0.07%                 |
| Amgen, Inc.   | \$800,000 | 3.38%  | 21/2/2050     | 586,870                    | 0.07%                 |
| Healthpeak OP LLC   | \$600,000 | 5.25%  | 15/12/2032    | 585,999                    | 0.07%                 |
| Ally Financial, Inc. ^  | \$590,000 | 6.99%  | 13/6/2029     | 583,021                    | 0.07%                 |
| Travelers Cos, Inc.   | \$730,000 | 3.75%  | 15/5/2046     | 581,273                    | 0.07%                 |
| UnitedHealth Group, Inc.  | \$570,000 | 5.25%  | 15/2/2028     | 581,131                    | 0.07%                 |
| Raytheon Technologies Corp. ^1  | \$570,000 | 5.40%  | 1/5/2035      | 580,954                    | 0.07%                 |
| Goldman Sachs Group, Inc. ^   | \$635,000 | 2.64%  | 24/2/2028     | 576,926                    | 0.07%                 |
| M&T Bank Corp. ^  | \$630,000 | 5.05%  | 27/1/2034     | 574,804                    | 0.07%                 |
| Prudential Financial, Inc.  | \$720,000 | 3.94%  | 7/12/2049     | 573,615                    | 0.07%                 |
| US Bancorp ^  | \$600,000 | 4.65%  | 1/2/2029      | 573,483                    | 0.07%                 |
| AbbVie, Inc.  | \$665,000 | 4.25%  | 21/11/2049    | 573,009                    | 0.07%                 |
| Sabine Pass Liquefaction LLC  | \$600,000 | 4.50%  | 15/5/2030     | 570,729                    | 0.07%                 |
| Netflix, Inc.   | \$535,000 | 6.38%  | 15/5/2029     | 565,836                    | 0.07%                 |
| Haleon US Capital LLC   | \$630,000 | 3.63%  | 24/3/2032     | 564,991                    | 0.07%                 |
| Aon Corp./Aon Global Holdings plc   | \$560,000 | 5.35%  | 28/2/2033     | 564,610                    | 0.07%                 |
| Elevance Health, Inc.   | \$515,000 | 6.10%  | 15/10/2052    | 564,278                    | 0.07%                 |
| JPMorgan Chase & Co. ^  | \$580,000 | 4.32%  | 26/4/2028     | 559,917                    | 0.07%                 |
| JPMorgan Chase & Co. ^  | \$700,000 | 1.95%  | 4/2/2032      | 557,886                    | 0.07%                 |
| MPLX LP   | \$645,000 | 4.50%  | 15/4/2038     | 555,845                    | 0.07%                 |
| Principal Financial Group, Inc.   | \$584,000 | 5.50%  | 15/3/2053     | 554,629                    | 0.07%                 |
| Bank of America Corp. ^   | \$605,000 | 1.32%  | 19/6/2026     | 554,309                    | 0.07%                 |
| JPMorgan Chase & Co. ^  | \$560,000 | 4.85%  | 25/7/2028     | 552,429                    | 0.07%                 |
| Southwest Airlines Co.  | \$555,000 | 5.25%  | 4/5/2025      | 549,815                    | 0.07%                 |
| Intel Corp. ^1  | \$550,000 | 4.88%  | 10/2/2028     | 548,042                    | 0.07%                 |
| Citigroup, Inc.   | \$580,000 | 4.13%  | 25/7/2028     | 546,496                    | 0.07%                 |
| Parker-Hannifin Corp.   | \$600,000 | 3.25%  | 14/6/2029     | 545,980                    | 0.07%                 |
| Global Atlantic Finance Co.   | \$540,000 | 7.95%  | 15/6/2033     | 545,641                    | 0.07%                 |
| UnitedHealth Group, Inc.  | \$600,000 | 4.38%  | 15/3/2042     | 545,609                    | 0.07%                 |
| Xcel Energy, Inc.   | \$750,000 | 3.50%  | 1/12/2049     | 544,211                    | 0.07%                 |
| Manufacturers & Traders Trust Co.   | \$570,000 | 4.65%  | 27/1/2026     | 544,169                    | 0.07%                 |
| Enterprise Products Operating LLC   | \$590,000 | 4.85%  | 15/3/2044     | 543,931                    | 0.07%                 |
| Bank of America Corp. ^   | \$570,000 | 3.82%  | 20/1/2028     | 539,723                    | 0.07%                 |
| Dell International LLC/EMC Corp.  | \$519,000 | 6.20%  | 15/7/2030     | 539,656                    | 0.07%                 |
| Pfizer, Inc.  | \$734,000 | 2.55%  | 28/5/2040     | 539,429                    | 0.07%                 |
| Manufacturers & Traders Trust Co.   | \$570,000 | 4.70%  | 27/1/2028     | 537,454                    | 0.07%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.  | \$552,000 | 4.75%  | 20/10/2028    | 535,764                    | 0.07%                 |
| International Business Machines Corp.   | \$610,000 | 4.15%  | 15/5/2039     | 534,976                    | 0.07%                 |
| Morgan Stanley ^  | \$540,000 | 5.12%  | 1/2/2029      | 532,895                    | 0.07%                 |
| Morgan Stanley ^  | \$590,000 | 2.48%  | 21/1/2028     | 532,744                    | 0.07%                 |
| Kroger Co.  | \$640,000 | 2.20%  | 1/5/2030      | 529,674                    | 0.07%                 |
| Oracle Corp.  | \$600,000 | 2.30%  | 25/3/2028     | 529,320                    | 0.07%                 |
| Dell International LLC/EMC Corp.  | \$530,000 | 5.25%  | 1/2/2028      | 528,938                    | 0.07%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Honeywell International, Inc.              | \$515,000 | 5.00%  | 15/2/2033     | 524,965                    | 0.07%                 |
| American Tower Corp.                       | \$560,000 | 3.38%  | 15/10/2026    | 523,520                    | 0.07%                 |
| Prologis LP                                | \$534,000 | 4.63%  | 15/1/2033     | 521,681                    | 0.06%                 |
| T-Mobile USA, Inc.                         | \$600,000 | 2.63%  | 15/2/2029     | 521,007                    | 0.06%                 |
| ConocoPhillips Co.                         | \$510,000 | 5.30%  | 15/5/2053     | 518,975                    | 0.06%                 |
| Philip Morris International, Inc.          | \$515,000 | 5.13%  | 17/11/2027    | 516,670                    | 0.06%                 |
| Intel Corp.                                | \$570,000 | 4.75%  | 25/3/2050     | 515,414                    | 0.06%                 |
| Capital One NA <sup>^</sup>                | \$550,000 | 2.28%  | 28/1/2026     | 512,381                    | 0.06%                 |
| Nasdaq, Inc.                               | \$500,000 | 5.95%  | 15/8/2053     | 511,736                    | 0.06%                 |
| Comcast Corp.                              | £600,000  | 1.88%  | 20/2/2036     | 511,065                    | 0.06%                 |
| Raytheon Technologies Corp.                | \$490,000 | 5.38%  | 27/2/2053     | 508,858                    | 0.06%                 |
| Goldman Sachs Group, Inc.                  | £400,000  | 6.88%  | 18/1/2038     | 505,753                    | 0.06%                 |
| T-Mobile USA, Inc.                         | \$718,000 | 3.60%  | 15/11/2060    | 504,028                    | 0.06%                 |
| US Bancorp <sup>^</sup>                    | \$500,000 | 5.85%  | 21/10/2033    | 502,251                    | 0.06%                 |
| Pfizer Investment Enterprises Pte Ltd.     | \$495,000 | 5.34%  | 19/5/2063     | 500,947                    | 0.06%                 |
| CenterPoint Energy Resources Corp.         | \$500,000 | 5.25%  | 1/3/2028      | 500,301                    | 0.06%                 |
| Chubb INA Holdings, Inc.                   | \$630,000 | 1.38%  | 15/9/2030     | 500,232                    | 0.06%                 |
| Toyota Motor Credit Corp.                  | \$530,000 | 3.05%  | 22/3/2027     | 496,681                    | 0.06%                 |
| Boeing Co.                                 | \$500,000 | 4.88%  | 1/5/2025      | 492,833                    | 0.06%                 |
| PacifiCorp                                 | \$540,000 | 5.35%  | 1/12/2053     | 492,352                    | 0.06%                 |
| Boeing Co.                                 | \$495,000 | 5.81%  | 1/5/2050      | 492,324                    | 0.06%                 |
| JPMorgan Chase & Co.                       | \$440,000 | 6.40%  | 15/5/2038     | 491,035                    | 0.06%                 |
| Oracle Corp.                               | \$585,000 | 3.85%  | 15/7/2036     | 489,136                    | 0.06%                 |
| Bank of New York Mellon Corp. <sup>^</sup> | \$500,000 | 4.54%  | 1/2/2029      | 486,649                    | 0.06%                 |
| ERAC USA Finance LLC                       | \$500,000 | 4.60%  | 1/5/2028      | 486,505                    | 0.06%                 |
| Fifth Third Bancorp <sup>^</sup>           | \$550,000 | 4.34%  | 25/4/2033     | 485,960                    | 0.06%                 |
| Duke Energy Indiana LLC                    | \$480,000 | 5.40%  | 1/4/2053      | 484,871                    | 0.06%                 |
| Bank of New York Mellon Corp. <sup>^</sup> | \$500,000 | 4.71%  | 1/2/2034      | 480,125                    | 0.06%                 |
| Bank of America Corp. <sup>^</sup>         | \$520,000 | 3.42%  | 20/12/2028    | 478,065                    | 0.06%                 |
| Capital One Financial Corp. <sup>^</sup>   | \$480,000 | 6.31%  | 8/6/2029      | 476,993                    | 0.06%                 |
| CMS Energy Corp.                           | \$510,000 | 3.45%  | 15/8/2027     | 476,954                    | 0.06%                 |
| Prologis LP                                | \$596,000 | 1.75%  | 1/2/2031      | 475,597                    | 0.06%                 |
| JPMorgan Chase & Co. <sup>^</sup>          | \$650,000 | 3.33%  | 22/4/2052     | 473,780                    | 0.06%                 |
| Exelon Corp.                               | \$470,000 | 5.15%  | 15/3/2028     | 468,386                    | 0.06%                 |
| Microsoft Corp.                            | \$640,000 | 3.04%  | 17/3/2062     | 467,207                    | 0.06%                 |
| Verizon Communications, Inc.               | €500,000  | 2.88%  | 15/1/2038     | 464,824                    | 0.06%                 |
| Alleghany Corp.                            | \$500,000 | 3.63%  | 15/5/2030     | 464,222                    | 0.06%                 |
| Bank of America Corp. <sup>^</sup>         | \$540,000 | 4.08%  | 23/4/2040     | 463,070                    | 0.06%                 |
| Consolidated Edison Co. of New York, Inc.  | \$460,000 | 5.70%  | 15/6/2040     | 462,547                    | 0.06%                 |
| Verizon Communications, Inc.               | €417,000  | 4.25%  | 31/10/2030    | 460,808                    | 0.06%                 |
| PacifiCorp <sup>‡</sup>                    | \$460,000 | 6.25%  | 15/10/2037    | 459,876                    | 0.06%                 |
| Prologis Euro Finance LLC                  | €431,000  | 3.88%  | 31/1/2030     | 455,918                    | 0.06%                 |
| Comcast Corp.                              | \$765,000 | 2.65%  | 15/8/2062     | 455,039                    | 0.06%                 |
| Meta Platforms, Inc.                       | \$440,000 | 5.75%  | 15/5/2063     | 454,913                    | 0.06%                 |
| Truist Financial Corp. <sup>^</sup>        | \$480,000 | 5.12%  | 26/1/2034     | 454,654                    | 0.06%                 |
| Kinder Morgan, Inc.                        | \$480,000 | 4.80%  | 1/2/2033      | 454,088                    | 0.06%                 |
| AT&T, Inc.                                 | \$648,000 | 3.55%  | 15/9/2055     | 453,654                    | 0.06%                 |
| Eversource Energy                          | \$450,000 | 5.45%  | 1/3/2028      | 453,161                    | 0.06%                 |
| Crown Castle, Inc.                         | \$460,000 | 5.00%  | 11/1/2028     | 452,991                    | 0.06%                 |
| AmerisourceBergen Corp.                    | \$530,000 | 2.70%  | 15/3/2031     | 451,852                    | 0.06%                 |
| Merck & Co., Inc.                          | \$440,000 | 5.15%  | 17/5/2063     | 449,113                    | 0.06%                 |
| Sabine Pass Liquefaction LLC               | \$473,000 | 4.20%  | 15/3/2028     | 448,590                    | 0.06%                 |
| New York Life Global Funding               | \$450,000 | 4.85%  | 9/1/2028      | 446,289                    | 0.06%                 |
| John Deere Capital Corp.                   | \$445,000 | 4.85%  | 11/10/2029    | 445,758                    | 0.06%                 |
| T-Mobile USA, Inc.                         | \$495,000 | 3.38%  | 15/4/2029     | 445,078                    | 0.06%                 |
| Phillips 66 Co.                            | \$509,000 | 3.15%  | 15/12/2029    | 444,294                    | 0.06%                 |
| JPMorgan Chase & Co. <sup>^</sup>          | \$440,000 | 5.35%  | 1/6/2034      | 444,244                    | 0.06%                 |
| CubeSmart LP                               | \$525,000 | 2.25%  | 15/12/2028    | 443,252                    | 0.06%                 |
| Sempra Energy                              | \$480,000 | 3.70%  | 1/4/2029      | 439,209                    | 0.05%                 |
| Lowe's Cos, Inc.                           | \$545,000 | 4.45%  | 1/4/2062      | 438,985                    | 0.05%                 |
| Morgan Stanley <sup>^</sup>                | \$490,000 | 1.59%  | 4/5/2027      | 438,657                    | 0.05%                 |
| Tyco Electronics Group SA                  | \$520,000 | 2.50%  | 4/2/2032      | 436,982                    | 0.05%                 |
| Verizon Communications, Inc.               | \$550,000 | 1.68%  | 30/10/2030    | 434,893                    | 0.05%                 |
| VMware, Inc.                               | \$455,000 | 4.70%  | 15/5/2030     | 434,863                    | 0.05%                 |
| Citigroup, Inc.                            | \$450,000 | 4.45%  | 29/9/2027     | 429,712                    | 0.05%                 |
| Philip Morris International, Inc.          | \$430,000 | 5.13%  | 15/2/2030     | 425,292                    | 0.05%                 |
| US Bancorp <sup>^</sup>                    | \$420,000 | 5.73%  | 21/10/2026    | 421,443                    | 0.05%                 |
| Marsh & McLennan Cos, Inc.                 | \$400,000 | 5.75%  | 1/11/2032     | 420,531                    | 0.05%                 |
| Bank of America Corp. <sup>^</sup>         | \$475,000 | 3.19%  | 23/7/2030     | 419,241                    | 0.05%                 |
| Alcon Finance Corp.                        | \$540,000 | 3.80%  | 23/9/2049     | 418,143                    | 0.05%                 |
| Verizon Communications, Inc.               | \$530,000 | 1.50%  | 18/9/2030     | 417,853                    | 0.05%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Cigna Group   | \$441,000 | 4.80%  | 15/8/2038     | 416,266                    | 0.05%                 |
| Ameren Illinois Co.   | \$380,000 | 5.90%  | 1/12/2052     | 415,568                    | 0.05%                 |
| Public Service Electric & Gas Co.   | \$410,000 | 5.13%  | 15/3/2053     | 414,054                    | 0.05%                 |
| AES Corp.   | \$420,000 | 5.45%  | 1/6/2028      | 412,507                    | 0.05%                 |
| Enstar Group Ltd.   | \$442,000 | 4.95%  | 1/6/2029      | 412,257                    | 0.05%                 |
| Enterprise Products Operating LLC   | \$405,000 | 5.35%  | 31/1/2033     | 411,941                    | 0.05%                 |
| State Street Corp.^   | \$400,000 | 5.82%  | 4/11/2028     | 410,530                    | 0.05%                 |
| AEP Texas, Inc.   | \$410,000 | 5.40%  | 1/6/2033      | 408,077                    | 0.05%                 |
| Rockwell Automation, Inc.   | \$620,000 | 2.80%  | 15/8/2061     | 405,050                    | 0.05%                 |
| Bristol-Myers Squibb Co.  | \$620,000 | 2.55%  | 13/11/2050    | 403,737                    | 0.05%                 |
| Truist Financial Corp.^   | \$400,000 | 5.87%  | 8/6/2034      | 400,352                    | 0.05%                 |
| Truist Financial Corp.^   | \$400,000 | 6.05%  | 8/6/2027      | 400,213                    | 0.05%                 |
| Raytheon Technologies Corp.   | \$400,000 | 5.00%  | 27/2/2026     | 399,527                    | 0.05%                 |
| Energy Transfer LP  | \$395,000 | 5.75%  | 15/2/2033     | 397,508                    | 0.05%                 |
| Verizon Communications, Inc.  | \$400,000 | 5.25%  | 16/3/2037     | 396,611                    | 0.05%                 |
| PNC Financial Services Group, Inc.^   | \$400,000 | 5.35%  | 2/12/2028     | 395,423                    | 0.05%                 |
| CommonSpirit Health   | \$460,000 | 4.35%  | 1/11/2042     | 394,263                    | 0.05%                 |
| Bank of America Corp.^  | \$400,000 | 4.95%  | 22/7/2028     | 392,902                    | 0.05%                 |
| CenterPoint Energy, Inc.  | \$470,000 | 2.65%  | 1/6/2031      | 392,697                    | 0.05%                 |
| Hershey Co.   | \$395,000 | 4.50%  | 4/5/2033      | 392,452                    | 0.05%                 |
| Thermo Fisher Scientific, Inc.  | \$385,000 | 4.95%  | 21/11/2032    | 392,018                    | 0.05%                 |
| RenaissanceRe Holdings Ltd.   | \$400,000 | 5.75%  | 5/6/2033      | 391,769                    | 0.05%                 |
| Northrop Grumman Corp.  | \$400,000 | 4.95%  | 15/3/2053     | 390,134                    | 0.05%                 |
| Bank of America Corp.^  | \$555,000 | 2.68%  | 19/6/2041     | 389,857                    | 0.05%                 |
| TWDC Enterprises 18 Corp.   | \$408,000 | 3.00%  | 13/2/2026     | 389,518                    | 0.05%                 |
| Exelon Corp.  | \$480,000 | 4.10%  | 15/3/2052     | 387,812                    | 0.05%                 |
| JPMorgan Chase & Co.^   | \$460,000 | 2.96%  | 25/1/2033     | 387,758                    | 0.05%                 |
| City of Hope  | \$463,000 | 4.38%  | 15/8/2048     | 387,664                    | 0.05%                 |
| Bank of New York Mellon Corp.^  | \$400,000 | 4.60%  | 26/7/2030     | 385,842                    | 0.05%                 |
| Baxter International, Inc.  | \$445,000 | 2.27%  | 1/12/2028     | 381,675                    | 0.05%                 |
| L3Harris Technologies, Inc.   | \$395,000 | 4.40%  | 15/6/2028     | 381,277                    | 0.05%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$570,000 | 3.50%  | 1/3/2042      | 379,684                    | 0.05%                 |
| Mondelez International, Inc.  | \$480,000 | 1.50%  | 4/2/2031      | 377,438                    | 0.05%                 |
| General Motors Financial Co., Inc.  | \$380,000 | 5.85%  | 6/4/2030      | 376,698                    | 0.05%                 |
| Entegris Escrow Corp.   | \$405,000 | 4.75%  | 15/4/2029     | 376,082                    | 0.05%                 |
| AT&T, Inc.  | \$530,000 | 3.50%  | 15/9/2053     | 375,219                    | 0.05%                 |
| Bank of America Corp.^  | \$400,000 | 3.97%  | 5/3/2029      | 374,895                    | 0.05%                 |
| AT&T, Inc.  | \$405,000 | 4.50%  | 15/5/2035     | 372,120                    | 0.05%                 |
| Texas Instruments, Inc.   | \$370,000 | 4.60%  | 15/2/2028     | 370,762                    | 0.05%                 |
| Alexandria Real Estate Equities, Inc.   | \$400,000 | 4.75%  | 15/4/2035     | 370,748                    | 0.05%                 |
| Intel Corp.   | \$400,000 | 4.90%  | 5/8/2052      | 368,836                    | 0.05%                 |
| Broadcom, Inc.  | \$375,000 | 5.00%  | 15/4/2030     | 367,796                    | 0.05%                 |
| Paramount Global  | \$490,000 | 4.95%  | 19/5/2050     | 367,326                    | 0.05%                 |
| Warnermedia Holdings, Inc.  | \$450,000 | 5.39%  | 15/3/2062     | 365,741                    | 0.05%                 |
| Advanced Micro Devices, Inc.  | \$400,000 | 4.39%  | 1/6/2052      | 364,228                    | 0.05%                 |
| CenterPoint Energy Resources Corp.  | \$450,000 | 1.75%  | 1/10/2030     | 360,949                    | 0.04%                 |
| Alexandria Real Estate Equities, Inc.   | \$400,000 | 5.15%  | 15/4/2053     | 359,710                    | 0.04%                 |
| Philip Morris International, Inc.   | \$350,000 | 5.75%  | 17/11/2032    | 358,685                    | 0.04%                 |
| Northern States Power Co.   | \$330,000 | 6.25%  | 1/6/2036      | 357,875                    | 0.04%                 |
| Cheniere Energy Partners LP   | \$355,000 | 5.95%  | 30/6/2033     | 356,435                    | 0.04%                 |
| Mars, Inc.  | \$360,000 | 4.65%  | 20/4/2031     | 355,327                    | 0.04%                 |
| Trimble, Inc.   | \$350,000 | 6.10%  | 15/3/2033     | 354,966                    | 0.04%                 |
| Comcast Corp.   | \$405,000 | 2.65%  | 1/2/2030      | 354,489                    | 0.04%                 |
| Verizon Communications, Inc.  | \$383,000 | 4.40%  | 1/11/2034     | 353,282                    | 0.04%                 |
| Lockheed Martin Corp.   | \$340,000 | 5.25%  | 15/1/2033     | 352,488                    | 0.04%                 |
| Apple, Inc.   | \$401,000 | 3.85%  | 4/8/2046      | 352,384                    | 0.04%                 |
| Kaiser Foundation Hospitals   | \$400,000 | 4.15%  | 1/5/2047      | 351,384                    | 0.04%                 |
| Realty Income Corp.   | \$405,000 | 2.20%  | 15/6/2028     | 350,284                    | 0.04%                 |
| Zoetis, Inc.  | \$376,000 | 4.70%  | 1/2/2043      | 349,612                    | 0.04%                 |
| State Street Corp.^   | \$360,000 | 4.82%  | 26/1/2034     | 349,611                    | 0.04%                 |
| Bank of America Corp.^  | \$415,000 | 2.50%  | 13/2/2031     | 347,335                    | 0.04%                 |
| Harley-Davidson Financial Services, Inc.                                      | \$385,000 | 3.05%  | 14/2/2027     | 345,276                    | 0.04%                 |
| GE HealthCare Technologies, Inc.  | \$310,000 | 6.38%  | 22/11/2052    | 344,798                    | 0.04%                 |
| Bristol-Myers Squibb Co.  | \$390,000 | 2.95%  | 15/3/2032     | 344,474                    | 0.04%                 |
| Boeing Co.  | \$345,000 | 5.71%  | 1/5/2040      | 344,005                    | 0.04%                 |
| ITC Holdings Corp.  | \$400,000 | 2.95%  | 14/5/2030     | 343,999                    | 0.04%                 |
| Nestle Holdings, Inc.   | \$400,000 | 1.00%  | 15/9/2027     | 343,442                    | 0.04%                 |
| Public Storage  | \$400,000 | 1.95%  | 9/11/2028     | 343,315                    | 0.04%                 |
| Merck & Co., Inc.   | \$385,000 | 4.00%  | 7/3/2049      | 340,369                    | 0.04%                 |
| Cargill, Inc.   | \$345,000 | 4.75%  | 24/4/2033     | 339,913                    | 0.04%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Gilead Sciences, Inc.                              | \$390,000 | 4.15%  | 1/3/2047      | 338,642                    | 0.04%                 |
| Morgan Stanley^                                    | \$380,000 | 4.46%  | 22/4/2039     | 338,600                    | 0.04%                 |
| Occidental Petroleum Corp.                         | \$332,000 | 6.38%  | 1/9/2028      | 338,502                    | 0.04%                 |
| Marsh & McLennan Cos, Inc.                         | \$300,000 | 6.25%  | 1/11/2052     | 338,368                    | 0.04%                 |
| Philip Morris International, Inc.                  | \$405,000 | 4.25%  | 10/11/2044    | 336,993                    | 0.04%                 |
| Sun Communities Operating LP                       | \$400,000 | 2.30%  | 1/11/2028     | 336,753                    | 0.04%                 |
| HCA, Inc.  | \$340,000 | 5.25%  | 15/6/2026     | 336,391                    | 0.04%                 |
| Nestle Holdings, Inc.                              | \$380,000 | 4.00%  | 24/9/2048     | 335,131                    | 0.04%                 |
| Union Electric Co.                                 | \$410,000 | 3.90%  | 1/4/2052      | 333,971                    | 0.04%                 |
| ERP Operating LP                                   | \$380,000 | 4.50%  | 1/7/2044      | 332,603                    | 0.04%                 |
| Union Pacific Corp.                                | \$430,000 | 3.85%  | 14/2/2072     | 332,130                    | 0.04%                 |
| Exelon Corp.                                       | \$385,000 | 4.45%  | 15/4/2046     | 327,956                    | 0.04%                 |
| Mount Sinai Hospitals Group, Inc.                  | \$425,000 | 3.74%  | 1/7/2049      | 327,714                    | 0.04%                 |
| Citigroup, Inc. ^                                  | \$400,000 | 2.56%  | 1/5/2032      | 326,597                    | 0.04%                 |
| ConocoPhillips Co.                                 | \$400,000 | 3.80%  | 15/3/2052     | 324,791                    | 0.04%                 |
| National Rural Utilities Cooperative Finance Corp. | \$310,000 | 5.80%  | 15/1/2033     | 324,573                    | 0.04%                 |
| American Honda Finance Corp.                       | \$325,000 | 4.75%  | 12/1/2026     | 323,502                    | 0.04%                 |
| VMware, Inc.                                       | \$385,000 | 1.80%  | 15/8/2028     | 323,380                    | 0.04%                 |
| Wells Fargo & Co.^                                 | \$330,000 | 4.81%  | 25/7/2028     | 322,668                    | 0.04%                 |
| Warnermedia Holdings, Inc.                         | \$384,000 | 5.05%  | 15/3/2042     | 322,148                    | 0.04%                 |
| DTE Electric Co.                                   | \$371,000 | 4.30%  | 1/7/2044      | 321,533                    | 0.04%                 |
| Duke Energy Progress LLC                           | \$380,000 | 4.10%  | 15/5/2042     | 321,316                    | 0.04%                 |
| Citigroup, Inc. ^                                  | \$385,000 | 3.06%  | 25/1/2033     | 321,133                    | 0.04%                 |
| Colgate-Palmolive Co.                              | \$350,000 | 3.25%  | 15/8/2032     | 321,098                    | 0.04%                 |
| CSX Corp.  | \$345,000 | 4.75%  | 15/11/2048    | 319,770                    | 0.04%                 |
| Amgen, Inc.  | \$315,000 | 5.65%  | 2/3/2053      | 319,347                    | 0.04%                 |
| General Dynamics Corp.                             | \$345,000 | 4.25%  | 1/4/2040      | 317,503                    | 0.04%                 |
| JPMorgan Chase & Co.^                              | \$380,000 | 2.58%  | 22/4/2032     | 315,527                    | 0.04%                 |
| Southern Co.                                       | \$300,000 | 5.70%  | 15/10/2032    | 310,967                    | 0.04%                 |
| Nasdaq, Inc.                                       | \$310,000 | 5.65%  | 28/6/2025     | 310,774                    | 0.04%                 |
| Corporate Office Properties LP                     | \$350,000 | 2.25%  | 15/3/2026     | 308,910                    | 0.04%                 |
| Oracle Corp.                                       | \$400,000 | 3.65%  | 25/3/2041     | 308,101                    | 0.04%                 |
| Capital One Financial Corp.^                       | \$400,000 | 2.62%  | 2/11/2032     | 307,742                    | 0.04%                 |
| Goldman Sachs Group, Inc.^                         | \$325,000 | 4.22%  | 1/5/2029      | 307,041                    | 0.04%                 |
| Cigna Group  | \$420,000 | 3.40%  | 15/3/2050     | 306,886                    | 0.04%                 |
| AT&T, Inc.   | \$440,000 | 3.65%  | 15/9/2059     | 306,075                    | 0.04%                 |
| Fiserv, Inc.                                       | \$300,000 | 5.60%  | 2/3/2033      | 305,631                    | 0.04%                 |
| Bank of America Corp.                              | \$320,000 | 4.88%  | 1/4/2044      | 304,923                    | 0.04%                 |
| AT&T, Inc.   | \$319,000 | 3.80%  | 15/2/2027     | 304,888                    | 0.04%                 |
| Citigroup, Inc.^                                   | \$350,000 | 2.98%  | 5/11/2030     | 303,929                    | 0.04%                 |
| Oracle Corp.                                       | \$270,000 | 6.90%  | 9/11/2052     | 302,554                    | 0.04%                 |
| Sabine Pass Liquefaction LLC                       | \$300,000 | 5.88%  | 30/6/2026     | 302,482                    | 0.04%                 |
| Boeing Co.   | \$305,000 | 5.93%  | 1/5/2060      | 301,924                    | 0.04%                 |
| Newmont Corp.                                      | \$350,000 | 2.80%  | 1/10/2029     | 301,645                    | 0.04%                 |
| Paramount Global                                   | \$310,000 | 6.88%  | 30/4/2036     | 301,424                    | 0.04%                 |
| Southern California Edison Co.                     | \$300,000 | 5.30%  | 1/3/2028      | 300,414                    | 0.04%                 |
| Home Depot, Inc.                                   | \$310,000 | 3.90%  | 6/12/2028     | 300,034                    | 0.04%                 |
| US Bancorp^  | \$300,000 | 5.78%  | 12/6/2029     | 299,881                    | 0.04%                 |
| Allstate Corp.                                     | \$300,000 | 5.25%  | 30/3/2033     | 299,037                    | 0.04%                 |
| PacifiCorp   | \$385,000 | 4.15%  | 15/2/2050     | 297,966                    | 0.04%                 |
| Corebridge Financial, Inc.                         | \$330,000 | 3.85%  | 5/4/2029      | 297,923                    | 0.04%                 |
| Progressive Corp.                                  | \$300,000 | 4.95%  | 15/6/2033     | 297,790                    | 0.04%                 |
| WEC Energy Group, Inc.                             | \$300,000 | 5.00%  | 27/9/2025     | 297,323                    | 0.04%                 |
| Dow Chemical Co.                                   | \$350,000 | 4.38%  | 15/11/2042    | 296,291                    | 0.04%                 |
| Goldman Sachs Group, Inc.^                         | \$360,000 | 2.62%  | 22/4/2032     | 295,114                    | 0.04%                 |
| Amgen, Inc.  | \$290,000 | 5.75%  | 2/3/2063      | 294,753                    | 0.04%                 |
| Southern California Edison Co.                     | \$310,000 | 4.20%  | 1/3/2029      | 294,733                    | 0.04%                 |
| Pacific Gas & Electric Co.                         | \$300,000 | 6.15%  | 15/1/2033     | 294,622                    | 0.04%                 |
| Crown Castle, Inc.                                 | \$340,000 | 4.75%  | 15/5/2047     | 291,568                    | 0.04%                 |
| Public Service Co. of New Hampshire                | \$290,000 | 5.15%  | 15/1/2053     | 291,043                    | 0.04%                 |
| Kaiser Foundation Hospitals                        | \$309,000 | 3.15%  | 1/5/2027      | 290,540                    | 0.04%                 |
| Eergy Kansas Central, Inc.                         | \$410,000 | 3.25%  | 1/9/2049      | 289,174                    | 0.04%                 |
| JPMorgan Chase & Co.^                              | \$420,000 | 2.53%  | 19/11/2041    | 288,826                    | 0.04%                 |
| Philip Morris International, Inc.                  | \$290,000 | 5.00%  | 17/11/2025    | 288,633                    | 0.04%                 |
| Exxon Mobil Corp.                                  | \$310,000 | 4.23%  | 19/3/2040     | 285,591                    | 0.04%                 |
| Verizon Communications, Inc.                       | \$310,000 | 4.86%  | 21/8/2046     | 284,067                    | 0.04%                 |
| Home Depot, Inc.                                   | \$320,000 | 4.25%  | 1/4/2046      | 283,758                    | 0.04%                 |
| Northrop Grumman Corp.                             | \$300,000 | 3.20%  | 1/2/2027      | 283,363                    | 0.04%                 |
| Morgan Stanley^                                    | \$334,000 | 3.97%  | 22/7/2038     | 283,331                    | 0.04%                 |
| Leidos, Inc.                                       | \$284,000 | 5.75%  | 15/3/2033     | 282,608                    | 0.04%                 |
| GE HealthCare Technologies, Inc.                   | \$270,000 | 5.91%  | 22/11/2032    | 282,318                    | 0.04%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| DH Europe Finance II Sarl   | \$320,000 | 2.60%  | 15/11/2029    | 281,698                    | 0.04%                 |
| Exelon Corp.  | \$300,000 | 4.05%  | 15/4/2030     | 281,202                    | 0.04%                 |
| Northrop Grumman Corp.  | \$275,000 | 5.25%  | 1/5/2050      | 280,086                    | 0.03%                 |
| Coca-Cola Co.   | €300,000  | 1.25%  | 8/3/2031      | 278,453                    | 0.03%                 |
| Workday, Inc.   | \$300,000 | 3.70%  | 1/4/2029      | 278,339                    | 0.03%                 |
| CVS Health Corp.  | \$330,000 | 4.13%  | 1/4/2040      | 277,791                    | 0.03%                 |
| AEP Transmission Co. LLC  | \$270,000 | 5.40%  | 15/3/2053     | 277,713                    | 0.03%                 |
| Ameren Corp.  | \$310,000 | 3.50%  | 15/1/2031     | 277,138                    | 0.03%                 |
| ONEOK Partners LP   | \$285,000 | 6.13%  | 1/2/2041      | 275,546                    | 0.03%                 |
| FirstEnergy Corp.   | \$325,000 | 2.65%  | 1/3/2030      | 274,937                    | 0.03%                 |
| Abbott Laboratories   | \$271,000 | 4.90%  | 30/11/2046    | 273,182                    | 0.03%                 |
| eBay, Inc.  | \$260,000 | 6.30%  | 22/11/2032    | 273,072                    | 0.03%                 |
| Oracle Corp.  | \$270,000 | 5.80%  | 10/11/2025    | 273,033                    | 0.03%                 |
| Energy Transfer LP  | \$270,000 | 6.50%  | 1/2/2042      | 272,980                    | 0.03%                 |
| CMS Energy Corp.  | \$300,000 | 4.88%  | 1/3/2044      | 272,933                    | 0.03%                 |
| Amgen, Inc.   | \$300,000 | 2.20%  | 21/2/2027     | 272,566                    | 0.03%                 |
| Intel Corp.   | \$270,000 | 5.20%  | 10/2/2033     | 272,516                    | 0.03%                 |
| Walt Disney Co.   | \$330,000 | 3.50%  | 13/5/2040     | 272,190                    | 0.03%                 |
| HCA, Inc.   | \$300,000 | 5.25%  | 15/6/2049     | 271,271                    | 0.03%                 |
| FMC Corp.   | \$275,000 | 5.15%  | 18/5/2026     | 270,877                    | 0.03%                 |
| NiSource, Inc.  | \$270,000 | 5.25%  | 30/3/2028     | 270,271                    | 0.03%                 |
| Philip Morris International, Inc.   | \$265,000 | 5.63%  | 17/11/2029    | 270,014                    | 0.03%                 |
| Republic Services, Inc.   | \$270,000 | 5.00%  | 1/4/2034      | 269,140                    | 0.03%                 |
| Marsh & McLennan Cos, Inc.  | \$400,000 | 2.90%  | 15/12/2051    | 268,231                    | 0.03%                 |
| Bank of America Corp. ^   | \$335,000 | 1.90%  | 23/7/2031     | 266,683                    | 0.03%                 |
| Eversource Energy   | \$300,000 | 1.40%  | 15/8/2026     | 266,287                    | 0.03%                 |
| Comcast Corp.   | \$285,000 | 3.15%  | 15/2/2028     | 266,017                    | 0.03%                 |
| Costco Wholesale Corp.  | \$300,000 | 1.38%  | 20/6/2027     | 265,069                    | 0.03%                 |
| Amgen, Inc.   | \$300,000 | 3.35%  | 22/2/2032     | 264,344                    | 0.03%                 |
| Intel Corp.   | \$260,000 | 5.63%  | 10/2/2043     | 264,226                    | 0.03%                 |
| Commonwealth Edison Co.   | \$265,000 | 4.90%  | 1/2/2033      | 263,883                    | 0.03%                 |
| Walmart, Inc.   | £200,000  | 5.75%  | 19/12/2030    | 262,749                    | 0.03%                 |
| Comcast Corp.   | \$330,000 | 3.25%  | 1/11/2039     | 261,814                    | 0.03%                 |
| Virginia Electric & Power Co.   | \$260,000 | 5.45%  | 1/4/2053      | 260,968                    | 0.03%                 |
| Amazon.com, Inc.  | \$300,000 | 3.95%  | 13/4/2052     | 260,870                    | 0.03%                 |
| Cheniere Energy Partners LP   | \$315,000 | 3.25%  | 31/1/2032     | 259,890                    | 0.03%                 |
| Equitable Holdings, Inc.  | \$300,000 | 5.00%  | 20/4/2048     | 258,313                    | 0.03%                 |
| T-Mobile USA, Inc.  | \$280,000 | 3.88%  | 15/4/2030     | 258,106                    | 0.03%                 |
| Oncor Electric Delivery Co. LLC   | \$320,000 | 3.80%  | 30/9/2047     | 257,284                    | 0.03%                 |
| Goldman Sachs Group, Inc.   | \$280,000 | 4.80%  | 8/7/2044      | 257,043                    | 0.03%                 |
| GATX Corp.  | \$300,000 | 3.50%  | 1/6/2032      | 256,731                    | 0.03%                 |
| Jacobs Engineering Group, Inc.  | \$260,000 | 5.90%  | 1/3/2033      | 255,152                    | 0.03%                 |
| CME Group, Inc.   | \$300,000 | 2.65%  | 15/3/2032     | 255,030                    | 0.03%                 |
| Virginia Electric & Power Co.   | \$310,000 | 4.20%  | 15/5/2045     | 254,495                    | 0.03%                 |
| Morgan Stanley ^  | \$335,000 | 3.22%  | 22/4/2042     | 254,269                    | 0.03%                 |
| Verizon Communications, Inc.  | \$271,000 | 4.81%  | 15/3/2039     | 253,582                    | 0.03%                 |
| Broadcom, Inc.  | \$335,000 | 3.19%  | 15/11/2036    | 253,155                    | 0.03%                 |
| CVS Health Corp.  | \$265,000 | 4.88%  | 20/7/2035     | 251,767                    | 0.03%                 |
| Eli Lilly & Co.   | \$400,000 | 2.50%  | 15/9/2060     | 251,724                    | 0.03%                 |
| Baxter International, Inc.  | \$380,000 | 3.13%  | 1/12/2051     | 251,468                    | 0.03%                 |
| Raytheon Technologies Corp.   | \$269,000 | 4.63%  | 16/11/2048    | 250,843                    | 0.03%                 |
| RPM International, Inc.   | \$265,000 | 4.55%  | 1/3/2029      | 248,622                    | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$260,000 | 5.05%  | 30/3/2029     | 247,915                    | 0.03%                 |
| Dow Chemical Co.  | \$300,000 | 2.10%  | 15/11/2030    | 247,880                    | 0.03%                 |
| Duke Energy Ohio, Inc.  | \$240,000 | 5.65%  | 1/4/2053      | 247,068                    | 0.03%                 |
| Newmont Corp.   | \$300,000 | 2.25%  | 1/10/2030     | 246,350                    | 0.03%                 |
| Williams Cos, Inc.  | \$260,000 | 4.65%  | 15/8/2032     | 246,286                    | 0.03%                 |
| KeyBank NA  | \$285,000 | 5.00%  | 26/1/2033     | 245,953                    | 0.03%                 |
| PayPal Holdings, Inc.   | \$250,000 | 5.05%  | 1/6/2052      | 244,799                    | 0.03%                 |
| Goldman Sachs Group, Inc. ^   | \$300,000 | 2.65%  | 21/10/2032    | 244,369                    | 0.03%                 |
| Kenvue, Inc.  | \$240,000 | 5.10%  | 22/3/2043     | 243,891                    | 0.03%                 |
| Pioneer Natural Resources Co.   | \$300,000 | 1.90%  | 15/8/2030     | 243,362                    | 0.03%                 |
| Pacific Gas & Electric Co.  | \$310,000 | 2.50%  | 1/2/2031      | 243,186                    | 0.03%                 |
| Comcast Corp.   | \$285,000 | 4.50%  | 15/1/2043     | 243,070                    | 0.03%                 |
| Thermo Fisher Scientific, Inc.  | \$325,000 | 2.80%  | 15/10/2041    | 241,928                    | 0.03%                 |
| Elevance Health, Inc.   | \$345,000 | 3.13%  | 15/5/2050     | 241,924                    | 0.03%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$250,000 | 4.45%  | 1/10/2032     | 241,005                    | 0.03%                 |
| Wells Fargo & Co.   | \$255,000 | 5.38%  | 2/11/2043     | 240,044                    | 0.03%                 |
| Corporate Office Properties LP  | \$315,000 | 2.75%  | 15/4/2031     | 239,554                    | 0.03%                 |
| AEP Transmission Co. LLC  | \$300,000 | 3.75%  | 1/12/2047     | 238,993                    | 0.03%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo & Co.                         | \$280,000  | 4.65%  | 4/11/2044     | 238,732                    | 0.03%                 |
| AT&T, Inc.                                | \$250,000  | 4.30%  | 15/2/2030     | 237,378                    | 0.03%                 |
| FS KKR Capital Corp.                      | \$260,000  | 3.40%  | 15/1/2026     | 236,314                    | 0.03%                 |
| Air Lease Corp.                           | \$255,000  | 2.88%  | 15/1/2026     | 236,113                    | 0.03%                 |
| Beth Israel Lahey Health, Inc.            | \$365,000  | 3.08%  | 1/7/2051      | 234,877                    | 0.03%                 |
| KLA Corp.                                 | \$242,000  | 5.00%  | 15/3/2049     | 234,554                    | 0.03%                 |
| TJX Cos, Inc.                             | \$245,000  | 3.88%  | 15/4/2030     | 233,928                    | 0.03%                 |
| Altria Group, Inc.                        | \$265,000  | 3.40%  | 6/5/2030      | 233,600                    | 0.03%                 |
| KeyBank NA                                | \$250,000  | 4.70%  | 26/1/2026     | 233,434                    | 0.03%                 |
| Northwell Healthcare, Inc.                | \$300,000  | 3.98%  | 1/11/2046     | 232,934                    | 0.03%                 |
| Boeing Co.                                | \$250,000  | 2.75%  | 1/2/2026      | 232,886                    | 0.03%                 |
| Virginia Electric & Power Co.             | \$251,000  | 2.95%  | 15/11/2026    | 232,420                    | 0.03%                 |
| Bank of America Corp.^                    | \$280,000  | 4.08%  | 20/3/2051     | 231,698                    | 0.03%                 |
| Home Depot, Inc.                          | \$272,000  | 3.90%  | 15/6/2047     | 231,176                    | 0.03%                 |
| Corebridge Financial, Inc.                | \$300,000  | 4.40%  | 5/4/2052      | 230,909                    | 0.03%                 |
| Verisk Analytics, Inc.                    | \$240,000  | 5.50%  | 15/6/2045     | 229,719                    | 0.03%                 |
| Home Depot, Inc.                          | \$255,000  | 3.25%  | 15/4/2032     | 229,148                    | 0.03%                 |
| Charles Schwab Corp.                      | \$255,000  | 2.45%  | 3/3/2027      | 229,014                    | 0.03%                 |
| Consolidated Edison Co. of New York, Inc. | \$280,000  | 3.95%  | 1/4/2050      | 228,323                    | 0.03%                 |
| Southwest Airlines Co.                    | \$230,000  | 5.13%  | 15/6/2027     | 228,283                    | 0.03%                 |
| Kroger Co.                                | \$295,000  | 3.88%  | 15/10/2046    | 227,451                    | 0.03%                 |
| Centene Corp.                             | \$265,000  | 2.45%  | 15/7/2028     | 227,151                    | 0.03%                 |
| Comcast Corp.                             | \$240,000  | 4.40%  | 15/8/2035     | 225,992                    | 0.03%                 |
| GE HealthCare Technologies, Inc.          | \$220,000  | 5.86%  | 15/3/2030     | 225,976                    | 0.03%                 |
| Altria Group, Inc.                        | \$240,000  | 5.38%  | 31/1/2044     | 225,663                    | 0.03%                 |
| Dominion Energy, Inc.                     | \$280,000  | 4.05%  | 15/9/2042     | 223,065                    | 0.03%                 |
| Comcast Corp.                             | \$237,000  | 4.70%  | 15/10/2048    | 222,859                    | 0.03%                 |
| Continental Resources, Inc.               | \$250,000  | 2.27%  | 15/11/2026    | 222,321                    | 0.03%                 |
| ConocoPhillips Co.                        | \$200,000  | 6.95%  | 15/4/2029     | 220,224                    | 0.03%                 |
| Paramount Global                          | \$224,000  | 4.75%  | 15/5/2025     | 218,719                    | 0.03%                 |
| Duke Energy Carolinas LLC                 | \$220,000  | 4.95%  | 15/1/2033     | 218,591                    | 0.03%                 |
| Helmerich & Payne, Inc.                   | \$270,000  | 2.90%  | 29/9/2031     | 217,838                    | 0.03%                 |
| Pacific Gas & Electric Co.                | \$280,000  | 4.50%  | 1/7/2040      | 217,728                    | 0.03%                 |
| Duke Energy Carolinas LLC                 | \$250,000  | 4.25%  | 15/12/2041    | 216,640                    | 0.03%                 |
| Eli Lilly & Co.                           | \$230,000  | 3.38%  | 15/3/2029     | 216,438                    | 0.03%                 |
| Wells Fargo & Co.                         | \$265,000  | 4.40%  | 14/6/2046     | 215,918                    | 0.03%                 |
| Omega Healthcare Investors, Inc.          | \$271,000  | 3.38%  | 1/2/2031      | 215,118                    | 0.03%                 |
| NVIDIA Corp.                              | \$250,000  | 3.50%  | 1/4/2040      | 214,098                    | 0.03%                 |
| Entergy Corp.                             | \$251,000  | 2.80%  | 15/6/2030     | 212,786                    | 0.03%                 |
| Amgen, Inc.                               | \$340,000  | 2.77%  | 1/9/2053      | 212,149                    | 0.03%                 |
| Western Midstream Operating LP            | \$223,000  | 4.75%  | 15/8/2028     | 211,916                    | 0.03%                 |
| Steel Dynamics, Inc.                      | \$225,000  | 2.40%  | 15/6/2025     | 210,395                    | 0.03%                 |
| Boeing Co.                                | \$280,000  | 3.75%  | 1/2/2050      | 210,253                    | 0.03%                 |
| Valero Energy Corp.                       | \$300,000  | 3.65%  | 1/12/2051     | 210,242                    | 0.03%                 |
| Coterra Energy, Inc.                      | \$225,000  | 4.38%  | 15/3/2029     | 209,923                    | 0.03%                 |
| UnitedHealth Group, Inc.                  | \$280,000  | 3.25%  | 15/5/2051     | 208,356                    | 0.03%                 |
| UnitedHealth Group, Inc.                  | \$280,000  | 2.75%  | 15/5/2040     | 207,903                    | 0.03%                 |
| Intel Corp.                               | \$200,000  | 5.90%  | 10/2/2063     | 206,261                    | 0.03%                 |
| Sherwin-Williams Co.                      | \$235,000  | 4.50%  | 1/6/2047      | 205,938                    | 0.03%                 |
| Weyerhaeuser Co.                          | \$222,000  | 4.00%  | 15/11/2029    | 205,230                    | 0.03%                 |
| AmerisourceBergen Corp.                   | \$240,000  | 4.30%  | 15/12/2047    | 204,639                    | 0.03%                 |
| Corebridge Financial, Inc.                | \$220,000  | 3.65%  | 5/4/2027      | 204,530                    | 0.03%                 |
| Verizon Communications, Inc.              | \$260,000  | 3.88%  | 1/3/2052      | 204,014                    | 0.03%                 |
| Baxter International, Inc.                | \$221,000  | 3.95%  | 1/4/2030      | 203,849                    | 0.03%                 |
| CVS Health Corp.                          | \$220,000  | 5.13%  | 20/7/2045     | 203,299                    | 0.03%                 |
| Goldman Sachs Group, Inc.^                | \$275,000  | 3.21%  | 22/4/2042     | 203,154                    | 0.03%                 |
| Merck & Co., Inc.                         | \$245,000  | 2.15%  | 10/12/2031    | 203,127                    | 0.03%                 |
| American International Group, Inc.        | \$240,000  | 4.38%  | 30/6/2050     | 203,029                    | 0.03%                 |
| Comcast Corp.                             | \$180,000  | 6.55%  | 1/7/2039      | 202,762                    | 0.03%                 |
| Baxter International, Inc.                | \$250,000  | 2.54%  | 1/2/2032      | 202,518                    | 0.03%                 |
| Visa, Inc.                                | €200,000   | 2.00%  | 15/6/2029     | 201,793                    | 0.03%                 |
| Capital One Financial Corp.^              | \$210,000  | 5.47%  | 1/2/2029      | 201,559                    | 0.03%                 |
| Commonwealth Edison Co.                   | \$245,000  | 3.80%  | 1/10/2042     | 201,491                    | 0.03%                 |
| Goldman Sachs Group, Inc.^                | AUD300,000 | 5.24%  | 2/5/2024      | 200,130                    | 0.03%                 |
| Metropolitan Transportation Authority     | \$200,000  | 5.87%  | 15/11/2039    | 199,497                    | 0.02%                 |
| FirstEnergy Transmission LLC              | \$240,000  | 4.55%  | 1/4/2049      | 199,394                    | 0.02%                 |
| Extra Space Storage LP                    | \$200,000  | 5.50%  | 1/7/2030      | 198,419                    | 0.02%                 |
| Cox Communications, Inc.                  | \$220,000  | 4.80%  | 1/2/2035      | 198,162                    | 0.02%                 |
| Northern States Power Co.                 | \$200,000  | 5.10%  | 15/5/2053     | 197,066                    | 0.02%                 |
| Constellation Energy Generation LLC       | \$190,000  | 6.25%  | 1/10/2039     | 197,011                    | 0.02%                 |
| AT&T, Inc.                                | \$255,000  | 3.50%  | 1/6/2041      | 195,916                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Apple, Inc.   | €200,000  | 1.38%  | 24/5/2029     | 195,719                    | 0.02%                 |
| EQT Corp.   | \$211,000 | 3.90%  | 1/10/2027     | 195,692                    | 0.02%                 |
| Procter & Gamble Co.  | €200,000  | 1.20%  | 30/10/2028    | 195,500                    | 0.02%                 |
| General Motors Co.  | \$229,000 | 5.20%  | 1/4/2045      | 195,261                    | 0.02%                 |
| MetLife, Inc.   | \$200,000 | 5.25%  | 15/1/2054     | 194,708                    | 0.02%                 |
| Altria Group, Inc.  | \$205,000 | 5.95%  | 14/2/2049     | 193,815                    | 0.02%                 |
| Verizon Communications, Inc.  | £200,000  | 3.38%  | 27/10/2036    | 193,561                    | 0.02%                 |
| Oncor Electric Delivery Co. LLC   | \$200,000 | 4.95%  | 15/9/2052     | 193,099                    | 0.02%                 |
| Nationwide Financial Services, Inc.   | \$265,000 | 3.90%  | 30/11/2049    | 192,955                    | 0.02%                 |
| HP, Inc.  | \$239,000 | 2.65%  | 17/6/2031     | 192,611                    | 0.02%                 |
| BP Capital Markets America, Inc.  | \$280,000 | 2.94%  | 4/6/2051      | 191,776                    | 0.02%                 |
| Aon Global Ltd.   | \$215,000 | 4.75%  | 15/5/2045     | 191,671                    | 0.02%                 |
| Citigroup, Inc.   | \$200,000 | 4.30%  | 20/11/2026    | 191,583                    | 0.02%                 |
| JPMorgan Chase & Co.^   | \$200,000 | 4.59%  | 26/4/2033     | 190,676                    | 0.02%                 |
| Corebridge Financial, Inc.  | \$200,000 | 3.50%  | 4/4/2025      | 190,593                    | 0.02%                 |
| Energy Transfer LP  | \$195,000 | 6.25%  | 15/4/2049     | 190,447                    | 0.02%                 |
| Wells Fargo & Co.^  | \$205,000 | 5.01%  | 4/4/2051      | 190,350                    | 0.02%                 |
| AEP Transmission Co. LLC  | \$220,000 | 4.25%  | 15/9/2048     | 189,615                    | 0.02%                 |
| AT&T, Inc.  | \$262,000 | 3.80%  | 1/12/2057     | 189,512                    | 0.02%                 |
| Williams Cos, Inc.  | \$180,000 | 6.30%  | 15/4/2040     | 189,055                    | 0.02%                 |
| Citigroup, Inc.^  | \$200,000 | 4.08%  | 23/4/2029     | 188,393                    | 0.02%                 |
| Amazon.com, Inc. <sup>1</sup>   | \$200,000 | 3.15%  | 22/8/2027     | 188,200                    | 0.02%                 |
| Walt Disney Co.   | \$162,000 | 6.65%  | 15/11/2037    | 187,582                    | 0.02%                 |
| Citigroup, Inc.   | \$200,000 | 3.20%  | 21/10/2026    | 187,233                    | 0.02%                 |
| Duke Energy Progress LLC  | \$300,000 | 2.50%  | 15/8/2050     | 186,830                    | 0.02%                 |
| Capital One Financial Corp.   | \$200,000 | 3.75%  | 9/3/2027      | 186,308                    | 0.02%                 |
| MetLife, Inc.   | \$200,000 | 4.88%  | 13/11/2043    | 185,073                    | 0.02%                 |
| Crown Castle, Inc.  | \$199,000 | 5.20%  | 15/2/2049     | 183,993                    | 0.02%                 |
| Progressive Corp.   | \$200,000 | 2.50%  | 15/3/2027     | 183,770                    | 0.02%                 |
| Union Electric Co.  | \$260,000 | 3.25%  | 1/10/2049     | 183,697                    | 0.02%                 |
| Time Warner Cable LLC   | \$245,000 | 4.50%  | 15/9/2042     | 182,859                    | 0.02%                 |
| Dell International LLC/EMC Corp.  | \$180,000 | 6.02%  | 15/6/2026     | 182,584                    | 0.02%                 |
| L3Harris Technologies, Inc.   | \$230,000 | 1.80%  | 15/1/2031     | 182,307                    | 0.02%                 |
| Pacific Gas & Electric Co.  | \$210,000 | 3.00%  | 15/6/2028     | 181,883                    | 0.02%                 |
| Public Service Electric & Gas Co.   | \$230,000 | 3.60%  | 1/12/2047     | 181,058                    | 0.02%                 |
| Intel Corp.   | \$270,000 | 3.05%  | 12/8/2051     | 180,998                    | 0.02%                 |
| AEP Transmission Co. LLC  | \$280,000 | 2.75%  | 15/8/2051     | 180,801                    | 0.02%                 |
| Cigna Group   | \$215,000 | 2.38%  | 15/3/2031     | 180,449                    | 0.02%                 |
| NiSource, Inc.  | \$180,000 | 5.40%  | 30/6/2033     | 180,366                    | 0.02%                 |
| Broadcom, Inc.  | \$240,000 | 3.50%  | 15/2/2041     | 179,656                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$190,000 | 6.48%  | 23/10/2045    | 178,899                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.   | \$290,000 | 3.00%  | 18/5/2051     | 178,521                    | 0.02%                 |
| Advance Auto Parts, Inc.  | \$180,000 | 5.90%  | 9/3/2026      | 177,847                    | 0.02%                 |
| Home Depot, Inc. <sup>1</sup>   | \$195,000 | 2.95%  | 15/6/2029     | 177,578                    | 0.02%                 |
| Advance Auto Parts, Inc.  | \$180,000 | 5.95%  | 9/3/2028      | 177,520                    | 0.02%                 |
| Exelon Corp.  | \$200,000 | 4.70%  | 15/4/2050     | 177,102                    | 0.02%                 |
| Morgan Stanley^   | \$180,000 | 4.68%  | 17/7/2026     | 176,613                    | 0.02%                 |
| Berkshire Hathaway Finance Corp.  | \$200,000 | 2.88%  | 15/3/2032     | 176,160                    | 0.02%                 |
| General Motors Co.  | \$175,000 | 6.13%  | 1/10/2025     | 176,140                    | 0.02%                 |
| Toll Brothers Finance Corp.   | \$195,000 | 3.80%  | 1/11/2029     | 174,868                    | 0.02%                 |
| Corebridge Financial, Inc.  | \$200,000 | 3.90%  | 5/4/2032      | 174,175                    | 0.02%                 |
| Medtronic Global Holdings SCA   | €200,000  | 2.25%  | 7/3/2039      | 173,305                    | 0.02%                 |
| Target Corp.  | \$180,000 | 4.80%  | 15/1/2053     | 172,176                    | 0.02%                 |
| Intercontinental Exchange, Inc.   | \$180,000 | 4.95%  | 15/6/2052     | 171,713                    | 0.02%                 |
| Kinder Morgan, Inc.   | \$200,000 | 5.05%  | 15/2/2046     | 171,149                    | 0.02%                 |
| Southwest Airlines Co.  | \$200,000 | 2.63%  | 10/2/2030     | 170,330                    | 0.02%                 |
| Norfolk Southern Corp.  | \$245,000 | 3.05%  | 15/5/2050     | 169,797                    | 0.02%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$196,000 | 3.00%  | 1/3/2032      | 169,450                    | 0.02%                 |
| Enterprise Products Operating LLC   | \$220,000 | 3.70%  | 31/1/2051     | 168,698                    | 0.02%                 |
| Citigroup, Inc.   | \$190,000 | 4.65%  | 30/7/2045     | 168,448                    | 0.02%                 |
| Vail Resorts, Inc.  | \$168,000 | 6.25%  | 15/5/2025     | 168,257                    | 0.02%                 |
| AT&T, Inc.  | \$190,000 | 4.75%  | 15/5/2046     | 167,806                    | 0.02%                 |
| Goldman Sachs Group, Inc.   | \$184,000 | 4.75%  | 21/10/2045    | 167,743                    | 0.02%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$170,000 | 5.50%  | 1/12/2039     | 167,596                    | 0.02%                 |
| Camden Property Trust   | \$230,000 | 3.35%  | 1/11/2049     | 167,401                    | 0.02%                 |
| DTE Electric Co.  | \$200,000 | 4.05%  | 15/5/2048     | 166,997                    | 0.02%                 |
| McAfee Corp.  | \$190,000 | 7.38%  | 15/2/2030     | 165,180                    | 0.02%                 |
| Boeing Co.  | \$210,000 | 3.55%  | 1/3/2038      | 164,304                    | 0.02%                 |
| Bank of America Corp.^  | \$171,000 | 3.37%  | 23/1/2026     | 164,192                    | 0.02%                 |
| Verizon Communications, Inc.  | \$225,000 | 3.70%  | 22/3/2061     | 163,647                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| FedEx Corp.  | \$190,000 | 4.55%  | 1/4/2046      | 163,334                    | 0.02%                 |
| AbbVie, Inc.   | \$170,000 | 2.60%  | 21/11/2024    | 163,116                    | 0.02%                 |
| Chubb INA Holdings, Inc.   | \$180,000 | 4.35%  | 3/11/2045     | 162,975                    | 0.02%                 |
| Exxon Mobil Corp.  | \$185,000 | 4.11%  | 1/3/2046      | 162,837                    | 0.02%                 |
| AEP Transmission Co. LLC   | \$210,000 | 3.65%  | 1/4/2050      | 162,760                    | 0.02%                 |
| Life Storage LP  | \$205,000 | 2.40%  | 15/10/2031    | 162,426                    | 0.02%                 |
| JPMorgan Chase & Co.   | \$156,000 | 5.60%  | 15/7/2041     | 161,846                    | 0.02%                 |
| American Tower Corp.   | \$175,000 | 3.60%  | 15/1/2028     | 161,555                    | 0.02%                 |
| T-Mobile USA, Inc.   | \$190,000 | 2.88%  | 15/2/2031     | 161,105                    | 0.02%                 |
| Interpublic Group of Cos, Inc.                                     | \$220,000 | 3.38%  | 1/3/2041      | 160,541                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                      | \$159,000 | 6.20%  | 15/6/2030     | 159,950                    | 0.02%                 |
| Teledyne Technologies, Inc.  | \$190,000 | 2.75%  | 1/4/2031      | 158,809                    | 0.02%                 |
| Ameren Illinois Co.  | \$200,000 | 1.55%  | 15/11/2030    | 158,253                    | 0.02%                 |
| Home Depot, Inc.   | \$170,000 | 4.50%  | 6/12/2048     | 157,638                    | 0.02%                 |
| Pennsylvania Electric Co.  | \$160,000 | 5.15%  | 30/3/2026     | 157,597                    | 0.02%                 |
| Boeing Co.   | \$159,000 | 5.15%  | 1/5/2030      | 157,489                    | 0.02%                 |
| Lowe's Cos, Inc.   | \$185,000 | 1.70%  | 15/9/2028     | 157,302                    | 0.02%                 |
| Westlake Corp.   | \$250,000 | 3.13%  | 15/8/2051     | 156,743                    | 0.02%                 |
| Allina Health System   | \$195,000 | 3.89%  | 15/4/2049     | 156,601                    | 0.02%                 |
| Everest Reinsurance Holdings, Inc.                                 | \$219,000 | 3.50%  | 15/10/2050    | 155,414                    | 0.02%                 |
| Cboe Global Markets, Inc.  | \$196,000 | 1.63%  | 15/12/2030    | 154,569                    | 0.02%                 |
| Consumers Energy Co.   | \$180,000 | 4.20%  | 1/9/2052      | 154,391                    | 0.02%                 |
| Intercontinental Exchange, Inc.                                    | \$155,000 | 5.20%  | 15/6/2062     | 153,824                    | 0.02%                 |
| Emerson Electric Co.   | \$185,000 | 2.20%  | 21/12/2031    | 153,224                    | 0.02%                 |
| Corebridge Financial, Inc.   | \$190,000 | 4.35%  | 5/4/2042      | 153,141                    | 0.02%                 |
| Nationwide Mutual Insurance Co.                                    | \$200,000 | 4.35%  | 30/4/2050     | 152,309                    | 0.02%                 |
| FedEx Corp.  | \$190,000 | 4.05%  | 15/2/2048     | 151,794                    | 0.02%                 |
| Phillips 66  | \$160,000 | 4.65%  | 15/11/2034    | 151,252                    | 0.02%                 |
| Nasdaq, Inc.   | \$225,000 | 2.50%  | 21/12/2040    | 150,989                    | 0.02%                 |
| Willis North America, Inc.   | \$170,000 | 2.95%  | 15/9/2029     | 146,536                    | 0.02%                 |
| Prudential Financial, Inc.   | \$190,000 | 3.70%  | 13/3/2051     | 145,831                    | 0.02%                 |
| Bristol-Myers Squibb Co.   | \$180,000 | 1.45%  | 13/11/2030    | 144,586                    | 0.02%                 |
| Kraft Heinz Foods Co.  | \$155,000 | 3.75%  | 1/4/2030      | 143,902                    | 0.02%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$150,000 | 5.00%  | 15/1/2028     | 143,646                    | 0.02%                 |
| Comcast Corp.  | \$170,000 | 3.75%  | 1/4/2040      | 143,216                    | 0.02%                 |
| Willis North America, Inc.   | \$150,000 | 4.50%  | 15/9/2028     | 143,026                    | 0.02%                 |
| CenterPoint Energy Houston Electric LLC                            | \$180,000 | 3.55%  | 1/8/2042      | 142,641                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                     | \$175,000 | 2.00%  | 15/10/2031    | 142,571                    | 0.02%                 |
| Energy Transfer LP   | \$165,000 | 5.30%  | 1/4/2044      | 142,191                    | 0.02%                 |
| American Honda Finance Corp.                                       | \$175,000 | 1.80%  | 13/1/2031     | 141,973                    | 0.02%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$150,000 | 3.70%  | 1/6/2028      | 141,316                    | 0.02%                 |
| DT Midstream, Inc.   | \$160,000 | 4.13%  | 15/6/2029     | 140,453                    | 0.02%                 |
| Pacific Gas & Electric Co.   | \$220,000 | 3.50%  | 1/8/2050      | 140,314                    | 0.02%                 |
| Amgen, Inc.  | \$145,000 | 5.15%  | 15/11/2041    | 140,227                    | 0.02%                 |
| Dominion Energy South Carolina, Inc.                               | \$140,000 | 5.45%  | 1/2/2041      | 139,182                    | 0.02%                 |
| Altria Group, Inc.   | \$142,000 | 4.40%  | 14/2/2026     | 139,039                    | 0.02%                 |
| Warnermedia Holdings, Inc.   | \$170,000 | 5.14%  | 15/3/2052     | 138,627                    | 0.02%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$150,000 | 4.88%  | 1/2/2031      | 138,616                    | 0.02%                 |
| S&P Global, Inc.   | \$150,000 | 2.70%  | 1/3/2029      | 135,401                    | 0.02%                 |
| Southern California Edison Co.                                     | \$155,000 | 4.50%  | 1/9/2040      | 135,190                    | 0.02%                 |
| Asbury Automotive Group, Inc.                                      | \$145,000 | 4.50%  | 1/3/2028      | 133,574                    | 0.02%                 |
| eBay, Inc.   | \$130,000 | 5.95%  | 22/11/2027    | 133,159                    | 0.02%                 |
| Occidental Petroleum Corp.   | \$127,000 | 6.63%  | 1/9/2030      | 131,949                    | 0.02%                 |
| Prudential Financial, Inc.   | \$155,000 | 4.35%  | 25/2/2050     | 131,739                    | 0.02%                 |
| Morgan Stanley^  | \$200,000 | 2.80%  | 25/1/2052     | 131,364                    | 0.02%                 |
| United Parcel Service, Inc.  | \$125,000 | 5.30%  | 1/4/2050      | 131,321                    | 0.02%                 |
| JPMorgan Chase & Co. ^   | \$152,000 | 3.88%  | 24/7/2038     | 131,147                    | 0.02%                 |
| Comcast Corp.  | \$135,000 | 4.95%  | 15/10/2058    | 129,814                    | 0.02%                 |
| Regal Rexnord Corp.  | \$130,000 | 6.40%  | 15/4/2033     | 129,758                    | 0.02%                 |
| Spirit AeroSystems, Inc.   | \$121,000 | 9.38%  | 30/11/2029    | 129,706                    | 0.02%                 |
| Berkshire Hathaway Energy Co.                                      | \$200,000 | 2.85%  | 15/5/2051     | 129,493                    | 0.02%                 |
| General Mills, Inc.  | \$150,000 | 4.15%  | 15/2/2043     | 129,288                    | 0.02%                 |
| Energy Transfer LP   | \$150,000 | 5.15%  | 15/3/2045     | 129,211                    | 0.02%                 |
| Kimco Realty OP LLC  | \$170,000 | 4.25%  | 1/4/2045      | 129,040                    | 0.02%                 |
| Verizon Communications, Inc.                                       | \$185,000 | 2.65%  | 20/11/2040    | 128,610                    | 0.02%                 |
| State Street Corp. ^   | \$130,000 | 4.86%  | 26/1/2026     | 128,142                    | 0.02%                 |
| Nucor Corp.  | \$150,000 | 4.40%  | 1/5/2048      | 128,045                    | 0.02%                 |
| PacifiCorp   | \$160,000 | 4.10%  | 1/2/2042      | 127,666                    | 0.02%                 |
| Paramount Global   | \$180,000 | 4.38%  | 15/3/2043     | 127,252                    | 0.02%                 |
| Cheniere Corpus Christi Holdings LLC                               | \$140,000 | 3.70%  | 15/11/2029    | 126,996                    | 0.02%                 |
| Citigroup, Inc.  | \$140,000 | 4.65%  | 23/7/2048     | 126,872                    | 0.02%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Hess Corp.  | \$115,000 | 7.30%  | 15/8/2031     | 126,189                    | 0.02%                 |
| Ameren Illinois Co.   | \$150,000 | 4.15%  | 15/3/2046     | 125,799                    | 0.02%                 |
| Entergy Arkansas LLC  | \$200,000 | 2.65%  | 15/6/2051     | 125,005                    | 0.02%                 |
| Alabama Power Co.   | \$150,000 | 4.15%  | 15/8/2044     | 124,739                    | 0.02%                 |
| Zoetis, Inc.  | \$150,000 | 3.95%  | 12/9/2047     | 124,574                    | 0.02%                 |
| BP Capital Markets America, Inc.                                      | \$180,000 | 3.00%  | 17/3/2052     | 124,474                    | 0.02%                 |
| Regal Rexnord Corp.   | \$125,000 | 6.05%  | 15/4/2028     | 124,204                    | 0.02%                 |
| Amazon.com, Inc.  | \$185,000 | 2.50%  | 3/6/2050      | 122,846                    | 0.02%                 |
| CenterPoint Energy Resources Corp.                                    | \$150,000 | 4.10%  | 1/9/2047      | 122,820                    | 0.02%                 |
| Transocean, Inc.  | \$120,000 | 8.75%  | 15/2/2030     | 121,844                    | 0.02%                 |
| Lithia Motors, Inc.   | \$138,000 | 3.88%  | 1/6/2029      | 120,271                    | 0.02%                 |
| ConocoPhillips Co.  | \$135,000 | 4.30%  | 15/11/2044    | 119,098                    | 0.02%                 |
| Altria Group, Inc.  | \$170,000 | 3.40%  | 4/2/2041      | 118,901                    | 0.02%                 |
| Southern California Edison Co.  | \$150,000 | 3.90%  | 15/3/2043     | 118,815                    | 0.02%                 |
| Pioneer Natural Resources Co.   | \$145,000 | 2.15%  | 15/1/2031     | 118,740                    | 0.02%                 |
| American Airlines, Inc./AAAdvantage Loyalty IP Ltd.                   | \$122,000 | 5.75%  | 20/4/2029     | 118,565                    | 0.01%                 |
| Air Lease Corp.   | \$125,000 | 3.75%  | 1/6/2026      | 118,234                    | 0.01%                 |
| Walmart, Inc.   | €100,000  | 4.88%  | 21/9/2029     | 117,928                    | 0.01%                 |
| Southern California Gas Co.   | \$150,000 | 3.75%  | 15/9/2042     | 117,633                    | 0.01%                 |
| Freepport-McMoRan, Inc.   | \$125,000 | 4.13%  | 1/3/2028      | 117,372                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                                      | \$130,000 | 4.20%  | 15/8/2048     | 117,144                    | 0.01%                 |
| DTE Electric Co.  | \$150,000 | 3.70%  | 1/6/2046      | 117,054                    | 0.01%                 |
| WMG Acquisition Corp.   | \$135,000 | 3.75%  | 1/12/2029     | 117,018                    | 0.01%                 |
| MPLX LP   | \$125,000 | 5.65%  | 1/3/2053      | 116,834                    | 0.01%                 |
| Hanesbrands, Inc.   | \$115,000 | 9.00%  | 15/2/2031     | 115,869                    | 0.01%                 |
| Diamondback Energy, Inc.  | \$135,000 | 3.13%  | 24/3/2031     | 115,587                    | 0.01%                 |
| Home Depot, Inc.  | \$150,000 | 3.50%  | 15/9/2056     | 115,543                    | 0.01%                 |
| Charles Schwab Corp.^   | \$115,000 | 5.64%  | 19/5/2029     | 115,489                    | 0.01%                 |
| Celanese US Holdings LLC  | \$115,000 | 5.90%  | 5/7/2024      | 114,754                    | 0.01%                 |
| Bank of America Corp.^  | \$150,000 | 3.31%  | 22/4/2042     | 114,315                    | 0.01%                 |
| Ford Motor Credit Co. LLC   | \$114,000 | 6.80%  | 12/5/2028     | 114,259                    | 0.01%                 |
| Coca-Cola Co.   | \$150,000 | 3.00%  | 5/3/2051      | 114,251                    | 0.01%                 |
| PECO Energy Co.   | \$135,000 | 4.15%  | 1/10/2044     | 114,105                    | 0.01%                 |
| Coterra Energy, Inc.  | \$120,000 | 3.90%  | 15/5/2027     | 113,255                    | 0.01%                 |
| Air Products & Chemicals, Inc.  | \$150,000 | 2.70%  | 15/5/2040     | 111,925                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$160,000 | 3.11%  | 22/4/2051     | 111,906                    | 0.01%                 |
| Duke Energy Corp.   | \$150,000 | 3.30%  | 15/6/2041     | 110,713                    | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC                                | \$130,000 | 4.60%  | 15/3/2048     | 110,645                    | 0.01%                 |
| Duke Energy Carolinas LLC   | \$130,000 | 2.55%  | 15/4/2031     | 110,430                    | 0.01%                 |
| Occidental Petroleum Corp.  | \$101,000 | 7.50%  | 1/5/2031      | 110,270                    | 0.01%                 |
| Amazon.com, Inc.  | \$120,000 | 3.88%  | 22/8/2037     | 109,582                    | 0.01%                 |
| Home Depot, Inc.  | \$110,000 | 4.95%  | 15/9/2052     | 109,184                    | 0.01%                 |
| Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer, Inc. | \$125,000 | 4.38%  | 15/10/2028    | 109,088                    | 0.01%                 |
| General Electric Co.  | €100,000  | 4.13%  | 19/9/2035     | 108,358                    | 0.01%                 |
| Freepport-McMoRan, Inc.   | \$110,000 | 5.25%  | 1/9/2029      | 108,061                    | 0.01%                 |
| Clearway Energy Operating LLC   | \$130,000 | 3.75%  | 15/2/2031     | 107,948                    | 0.01%                 |
| Southern California Edison Co.  | \$150,000 | 3.45%  | 1/2/2052      | 107,374                    | 0.01%                 |
| Public Service Co. of Colorado  | \$100,000 | 6.25%  | 1/9/2037      | 107,136                    | 0.01%                 |
| NextEra Energy Operating Partners LP                                  | \$115,000 | 3.88%  | 15/10/2026    | 107,055                    | 0.01%                 |
| Sealed Air Corp.  | \$115,000 | 5.00%  | 15/4/2029     | 107,011                    | 0.01%                 |
| Kimco Realty OP LLC   | \$150,000 | 3.70%  | 1/10/2049     | 106,829                    | 0.01%                 |
| TransDigm, Inc.   | \$120,000 | 4.63%  | 15/1/2029     | 106,717                    | 0.01%                 |
| TransDigm, Inc.   | \$107,000 | 6.25%  | 15/3/2026     | 106,478                    | 0.01%                 |
| Starbucks Corp.   | \$140,000 | 3.50%  | 15/11/2050    | 106,393                    | 0.01%                 |
| International Business Machines Corp.                                 | €100,000  | 4.00%  | 6/2/2043      | 106,239                    | 0.01%                 |
| WR Grace Holdings LLC   | \$130,000 | 5.63%  | 15/8/2029     | 106,239                    | 0.01%                 |
| SBA Communications Corp.  | \$115,000 | 3.88%  | 15/2/2027     | 105,955                    | 0.01%                 |
| AT&T, Inc.  | \$135,000 | 2.55%  | 1/12/2033     | 105,650                    | 0.01%                 |
| Willis North America, Inc.  | \$145,000 | 3.88%  | 15/9/2049     | 105,470                    | 0.01%                 |
| FirstEnergy Corp.   | \$130,000 | 2.25%  | 1/9/2030      | 105,135                    | 0.01%                 |
| Olympus Water US Holding Corp.  | \$133,000 | 4.25%  | 1/10/2028     | 105,115                    | 0.01%                 |
| Bank of America Corp.^  | \$160,000 | 2.83%  | 24/10/2051    | 104,893                    | 0.01%                 |
| Live Nation Entertainment, Inc.                                       | \$104,000 | 6.50%  | 15/5/2027     | 104,558                    | 0.01%                 |
| News Corp.  | \$118,000 | 3.88%  | 15/5/2029     | 103,966                    | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                               | \$100,000 | 5.30%  | 1/4/2053      | 102,155                    | 0.01%                 |
| Bank of America Corp.^  | \$150,000 | 2.97%  | 21/7/2052     | 101,799                    | 0.01%                 |
| Lowe's Cos, Inc.  | \$120,000 | 1.30%  | 15/4/2028     | 101,503                    | 0.01%                 |
| Enterprise Products Operating LLC                                     | \$110,000 | 4.90%  | 15/5/2046     | 101,485                    | 0.01%                 |
| Western Midstream Operating LP  | \$107,000 | 4.50%  | 1/3/2028      | 101,040                    | 0.01%                 |
| Ford Motor Credit Co. LLC   | \$105,000 | 4.95%  | 28/5/2027     | 99,074                     | 0.01%                 |
| International Paper Co.   | \$112,000 | 4.80%  | 15/6/2044     | 99,029                     | 0.01%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| ITC Holdings Corp.  | \$100,000 | 4.95%  | 22/9/2027     | 98,622                     | 0.01%                 |
| Discovery Communications LLC  | \$148,000 | 4.00%  | 15/9/2055     | 98,086                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC   | \$120,000 | 3.75%  | 1/4/2045      | 97,863                     | 0.01%                 |
| Children's Hospital of Philadelphia   | \$150,000 | 2.70%  | 1/7/2050      | 97,745                     | 0.01%                 |
| Discovery Communications LLC  | \$100,000 | 6.35%  | 1/6/2040      | 97,621                     | 0.01%                 |
| Albemarle Corp.   | \$100,000 | 4.65%  | 1/6/2027      | 97,451                     | 0.01%                 |
| General Motors Financial Co., Inc.  | \$110,000 | 1.50%  | 10/6/2026     | 97,274                     | 0.01%                 |
| AT&T, Inc.  | £100,000  | 4.25%  | 1/6/2043      | 97,178                     | 0.01%                 |
| Public Service Electric & Gas Co.   | \$120,000 | 3.65%  | 1/9/2042      | 96,943                     | 0.01%                 |
| CSX Corp.   | \$100,000 | 4.25%  | 15/3/2029     | 96,899                     | 0.01%                 |
| PayPal Holdings, Inc.   | \$100,000 | 3.90%  | 1/6/2027      | 96,790                     | 0.01%                 |
| Johnson & Johnson   | \$150,000 | 2.45%  | 1/9/2060      | 96,527                     | 0.01%                 |
| Ameren Corp.  | \$100,000 | 2.50%  | 15/9/2024     | 95,891                     | 0.01%                 |
| CenterPoint Energy, Inc.  | \$110,000 | 2.95%  | 1/3/2030      | 95,791                     | 0.01%                 |
| Walt Disney Co.   | \$120,000 | 3.60%  | 13/1/2051     | 95,492                     | 0.01%                 |
| Packaging Corp. of America  | \$120,000 | 4.05%  | 15/12/2049    | 95,433                     | 0.01%                 |
| International Business Machines Corp.   | \$100,000 | 3.30%  | 15/5/2026     | 95,313                     | 0.01%                 |
| CSX Corp.   | \$100,000 | 3.25%  | 1/6/2027      | 94,323                     | 0.01%                 |
| Devon Energy Corp.  | \$100,000 | 5.60%  | 15/7/2041     | 94,158                     | 0.01%                 |
| Wells Fargo & Co. ^   | \$100,000 | 3.20%  | 17/6/2027     | 93,944                     | 0.01%                 |
| Aflac, Inc.   | \$100,000 | 4.75%  | 15/1/2049     | 93,308                     | 0.01%                 |
| United Airlines 2020-1 Class A Pass Through Trust                             | \$93,429  | 5.88%  | 15/10/2027    | 92,753                     | 0.01%                 |
| FMC Corp.   | \$120,000 | 4.50%  | 1/10/2049     | 92,715                     | 0.01%                 |
| Occidental Petroleum Corp.  | \$91,000  | 6.13%  | 1/1/2031      | 92,393                     | 0.01%                 |
| Verisk Analytics, Inc.  | \$96,000  | 4.13%  | 15/3/2029     | 91,641                     | 0.01%                 |
| Centene Corp.   | \$115,000 | 2.63%  | 1/8/2031      | 91,621                     | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                                   | \$96,000  | 3.88%  | 15/1/2027     | 91,565                     | 0.01%                 |
| 3M Co.  | \$100,000 | 2.25%  | 19/9/2026     | 91,531                     | 0.01%                 |
| Coca-Cola Co.   | €100,000  | 0.13%  | 9/3/2029      | 90,583                     | 0.01%                 |
| LYB International Finance III LLC   | \$130,000 | 3.63%  | 1/4/2051      | 90,214                     | 0.01%                 |
| 3M Co.  | \$124,000 | 3.25%  | 26/8/2049     | 90,036                     | 0.01%                 |
| Skyworks Solutions, Inc.  | \$100,000 | 1.80%  | 1/6/2026      | 89,486                     | 0.01%                 |
| Steel Dynamics, Inc.  | \$100,000 | 3.45%  | 15/4/2030     | 88,970                     | 0.01%                 |
| Virginia Electric & Power Co.   | \$100,000 | 2.88%  | 15/7/2029     | 88,912                     | 0.01%                 |
| Ally Financial, Inc.  | \$90,000  | 1.45%  | 2/10/2023     | 88,711                     | 0.01%                 |
| Wells Fargo & Co. ^   | \$100,000 | 4.61%  | 25/4/2053     | 87,722                     | 0.01%                 |
| Morgan Stanley  | \$100,000 | 4.30%  | 27/1/2045     | 87,480                     | 0.01%                 |
| Chevron Corp.   | \$100,000 | 2.24%  | 11/5/2030     | 87,174                     | 0.01%                 |
| Apple, Inc.   | \$100,000 | 1.20%  | 8/2/2028      | 86,570                     | 0.01%                 |
| Broadcom, Inc.  | \$100,000 | 1.95%  | 15/2/2028     | 86,529                     | 0.01%                 |
| Entegris Escrow Corp.   | \$90,000  | 5.95%  | 15/6/2030     | 86,377                     | 0.01%                 |
| Thermo Fisher Scientific, Inc.  | \$100,000 | 1.75%  | 15/10/2028    | 86,156                     | 0.01%                 |
| Merck & Co., Inc.   | \$90,000  | 3.40%  | 7/3/2029      | 84,358                     | 0.01%                 |
| MetLife, Inc.   | \$100,000 | 4.13%  | 13/8/2042     | 83,913                     | 0.01%                 |
| Sprint LLC  | \$80,000  | 7.63%  | 1/3/2026      | 83,078                     | 0.01%                 |
| CSX Corp.   | \$100,000 | 4.25%  | 1/11/2066     | 82,927                     | 0.01%                 |
| Ford Motor Credit Co. LLC   | \$100,000 | 2.90%  | 10/2/2029     | 82,866                     | 0.01%                 |
| Energy Transfer LP  | \$85,000  | 6.05%  | 1/6/2041      | 82,015                     | 0.01%                 |
| Verizon Communications, Inc.  | \$130,000 | 3.00%  | 20/11/2060    | 81,383                     | 0.01%                 |
| United Airlines, Inc.   | \$85,000  | 4.38%  | 15/4/2026     | 80,760                     | 0.01%                 |
| NiSource, Inc.  | \$100,000 | 3.95%  | 30/3/2048     | 80,255                     | 0.01%                 |
| Phillips 66   | \$84,000  | 3.90%  | 15/3/2028     | 79,769                     | 0.01%                 |
| Southern California Edison Co.  | \$100,000 | 4.00%  | 1/4/2047      | 79,697                     | 0.01%                 |
| JPMorgan Chase & Co. ^  | \$86,000  | 3.51%  | 23/1/2029     | 79,641                     | 0.01%                 |
| Tenet Healthcare Corp.  | \$81,000  | 4.88%  | 1/1/2026      | 78,912                     | 0.01%                 |
| Nucor Corp.   | \$100,000 | 3.85%  | 1/4/2052      | 78,806                     | 0.01%                 |
| Devon Energy Corp.  | \$90,000  | 5.00%  | 15/6/2045     | 78,082                     | 0.01%                 |
| Canpack SA/Canpack US LLC   | \$96,000  | 3.88%  | 15/11/2029    | 78,052                     | 0.01%                 |
| Invesco Finance plc   | \$80,000  | 5.38%  | 30/11/2043    | 77,954                     | 0.01%                 |
| JPMorgan Chase & Co. ^  | \$95,000  | 3.96%  | 15/11/2048    | 77,716                     | 0.01%                 |
| Directv Financing LLC/Directv Financing Co.-Obligor, Inc.                     | \$85,000  | 5.88%  | 15/8/2027     | 76,965                     | 0.01%                 |
| Chemours Co.  | \$91,000  | 4.63%  | 15/11/2029    | 76,889                     | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$100,000 | 2.30%  | 1/2/2032      | 75,657                     | 0.01%                 |
| Crown Castle, Inc.  | \$81,000  | 3.80%  | 15/2/2028     | 75,639                     | 0.01%                 |
| Pfizer, Inc.  | \$85,000  | 2.63%  | 1/4/2030      | 75,538                     | 0.01%                 |
| Chevron Corp.   | \$100,000 | 3.08%  | 11/5/2050     | 74,552                     | 0.01%                 |
| Blackstone Holdings Finance Co. LLC   | \$100,000 | 2.00%  | 30/1/2032     | 74,508                     | 0.01%                 |
| Allison Transmission, Inc.  | \$78,000  | 4.75%  | 1/10/2027     | 73,872                     | 0.01%                 |
| Pfizer, Inc.  | \$90,000  | 1.75%  | 18/8/2031     | 73,178                     | 0.01%                 |
| Exxon Mobil Corp.   | €100,000  | 1.41%  | 26/6/2039     | 73,129                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Union Electric Co.  | \$89,000  | 4.00%  | 1/4/2048      | 72,940                     | 0.01%                 |
| Duke Energy Corp.   | \$100,000 | 3.50%  | 15/6/2051     | 72,516                     | 0.01%                 |
| EOG Resources, Inc.   | \$80,000  | 3.90%  | 1/4/2035      | 71,722                     | 0.01%                 |
| Aflac, Inc.   | \$80,000  | 1.13%  | 15/3/2026     | 71,688                     | 0.01%                 |
| Public Service Co. of Colorado  | \$100,000 | 3.20%  | 1/3/2050      | 70,704                     | 0.01%                 |
| Commonwealth Edison Co.   | \$100,000 | 3.13%  | 15/3/2051     | 70,219                     | 0.01%                 |
| Dell International LLC/EMC Corp.  | \$70,000  | 5.30%  | 1/10/2029     | 69,448                     | 0.01%                 |
| Agree LP  | \$90,000  | 2.60%  | 15/6/2033     | 69,304                     | 0.01%                 |
| Carnival Corp.  | \$75,000  | 5.75%  | 1/3/2027      | 68,994                     | 0.01%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                                 | \$80,000  | 4.75%  | 1/3/2030      | 68,453                     | 0.01%                 |
| Clarios Global LP/Clarios US Finance Co.                                    | \$67,000  | 8.50%  | 15/5/2027     | 67,176                     | 0.01%                 |
| Churchill Downs, Inc.   | \$69,000  | 5.50%  | 1/4/2027      | 66,683                     | 0.01%                 |
| BP Capital Markets America, Inc.  | \$70,000  | 3.12%  | 4/5/2026      | 66,647                     | 0.01%                 |
| Agree LP  | \$80,000  | 2.00%  | 15/6/2028     | 66,636                     | 0.01%                 |
| Altria Group, Inc.  | \$90,000  | 4.45%  | 6/5/2050      | 66,412                     | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.          | \$65,000  | 6.88%  | 15/1/2029     | 66,294                     | 0.01%                 |
| Aon Global Ltd.   | \$75,000  | 4.60%  | 14/6/2044     | 65,345                     | 0.01%                 |
| Southern Co.  | \$70,000  | 3.70%  | 30/4/2030     | 64,287                     | 0.01%                 |
| Duke Energy Indiana LLC   | \$100,000 | 2.75%  | 1/4/2050      | 63,849                     | 0.01%                 |
| Enterprise Products Operating LLC   | \$75,000  | 4.25%  | 15/2/2048     | 63,582                     | 0.01%                 |
| Olympus Water US Holding Corp.  | \$65,000  | 9.75%  | 15/11/2028    | 63,385                     | 0.01%                 |
| Consumers Energy Co.  | \$70,000  | 3.60%  | 15/8/2032     | 63,171                     | 0.01%                 |
| Continental Resources, Inc.   | \$80,000  | 2.88%  | 1/4/2032      | 61,581                     | 0.01%                 |
| EQT Corp.   | \$65,000  | 5.00%  | 15/1/2029     | 61,185                     | 0.01%                 |
| Appalachian Power Co.   | \$80,000  | 3.70%  | 1/5/2050      | 60,390                     | 0.01%                 |
| Freeport-McMoRan, Inc.  | \$65,000  | 4.25%  | 1/3/2030      | 59,907                     | 0.01%                 |
| Starbucks Corp.   | \$75,000  | 3.75%  | 1/12/2047     | 59,358                     | 0.01%                 |
| American International Group, Inc.  | \$65,000  | 4.80%  | 10/7/2045     | 58,078                     | 0.01%                 |
| Aramark Services, Inc.  | \$58,000  | 6.38%  | 1/5/2025      | 58,070                     | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC                                      | \$65,000  | 3.25%  | 15/5/2030     | 57,799                     | 0.01%                 |
| Essex Portfolio LP  | \$70,000  | 4.50%  | 15/3/2048     | 57,279                     | 0.01%                 |
| Camelot Return Merger Sub, Inc.   | \$60,000  | 8.75%  | 1/8/2028      | 56,912                     | 0.01%                 |
| Freeport-McMoRan, Inc.  | \$60,000  | 4.63%  | 1/8/2030      | 56,669                     | 0.01%                 |
| Permian Resources Operating LLC   | \$60,000  | 5.88%  | 1/7/2029      | 56,556                     | 0.01%                 |
| Verizon Communications, Inc.  | \$70,000  | 3.85%  | 1/11/2042     | 56,474                     | 0.01%                 |
| FedEx Corp.   | \$70,000  | 3.88%  | 1/8/2042      | 56,429                     | 0.01%                 |
| Comcast Corp.   | \$57,000  | 4.15%  | 15/10/2028    | 55,232                     | 0.01%                 |
| Northern States Power Co.   | \$70,000  | 3.60%  | 15/9/2047     | 54,987                     | 0.01%                 |
| United Airlines, Inc.   | \$60,000  | 4.63%  | 15/4/2029     | 54,675                     | 0.01%                 |
| DuPont de Nemours, Inc.   | \$55,000  | 5.32%  | 15/11/2038    | 54,446                     | 0.01%                 |
| Union Electric Co.  | \$70,000  | 3.65%  | 15/4/2045     | 54,212                     | 0.01%                 |
| Energizer Holdings, Inc.  | \$60,000  | 4.75%  | 15/6/2028     | 53,542                     | 0.01%                 |
| Energy Transfer LP  | \$60,000  | 5.40%  | 1/10/2047     | 53,064                     | 0.01%                 |
| Lamb Weston Holdings, Inc.  | \$55,000  | 4.88%  | 15/5/2028     | 52,688                     | 0.01%                 |
| Hormel Foods Corp.  | \$60,000  | 1.70%  | 3/6/2028      | 52,136                     | 0.01%                 |
| Nexstar Media, Inc.   | \$60,000  | 4.75%  | 1/11/2028     | 52,059                     | 0.01%                 |
| Dell International LLC/EMC Corp.  | \$50,000  | 6.10%  | 15/7/2027     | 51,513                     | 0.01%                 |
| Walt Disney Co.   | \$75,000  | 2.75%  | 1/9/2049      | 50,789                     | 0.01%                 |
| Kraft Heinz Foods Co.   | \$55,000  | 4.88%  | 1/10/2049     | 50,163                     | 0.01%                 |
| American Airlines, Inc./AAdvantage Loyalty IP Ltd.                          | \$50,000  | 5.50%  | 20/4/2026     | 49,566                     | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.                                      | \$51,000  | 4.63%  | 15/6/2025     | 49,321                     | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                           | \$60,000  | 4.90%  | 15/2/2045     | 48,529                     | 0.01%                 |
| Imola Merger Corp.  | \$55,000  | 4.75%  | 15/5/2029     | 47,962                     | 0.01%                 |
| Union Pacific Corp.   | \$60,000  | 3.84%  | 20/3/2060     | 47,669                     | 0.01%                 |
| Tap Rock Resources LLC  | \$45,000  | 7.00%  | 1/10/2026     | 46,329                     | 0.01%                 |
| Chevron USA, Inc.   | \$50,000  | 3.25%  | 15/10/2029    | 46,279                     | 0.01%                 |
| Nasdaq, Inc.  | \$60,000  | 3.95%  | 7/3/2052      | 46,071                     | 0.01%                 |
| Valero Energy Corp.   | \$48,000  | 4.35%  | 1/6/2028      | 45,874                     | 0.01%                 |
| Dana, Inc.  | \$55,000  | 4.50%  | 15/2/2032     | 45,630                     | 0.01%                 |
| Republic Services, Inc.   | \$58,000  | 1.75%  | 15/2/2032     | 45,508                     | 0.01%                 |
| Calpine Corp.   | \$50,000  | 5.13%  | 15/3/2028     | 44,802                     | 0.01%                 |
| Vistra Operations Co. LLC   | \$46,000  | 5.50%  | 1/9/2026      | 44,314                     | 0.01%                 |
| Carnival Corp.  | \$50,000  | 4.00%  | 1/8/2028      | 44,293                     | 0.01%                 |
| Oracle Corp.  | \$50,000  | 2.95%  | 1/4/2030      | 43,648                     | 0.01%                 |
| Berkshire Hathaway Energy Co.   | \$50,000  | 4.50%  | 1/2/2045      | 42,512                     | 0.01%                 |
| Appalachian Power Co.   | \$50,000  | 4.50%  | 1/3/2049      | 42,076                     | 0.01%                 |
| Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op | \$42,000  | 5.50%  | 1/5/2025      | 41,688                     | 0.01%                 |
| MPT Operating Partnership LP/MPT Finance Corp.                              | \$60,000  | 3.50%  | 15/3/2031     | 41,447                     | 0.01%                 |
| Duke Energy Florida LLC   | \$55,000  | 3.40%  | 1/10/2046     | 41,189                     | 0.01%                 |
| Occidental Petroleum Corp.  | \$38,000  | 8.50%  | 15/7/2027     | 41,039                     | 0.01%                 |

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|---|-----------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.   | \$45,000  | 2.75%  | 19/3/2030     | 40,503                     | 0.01%                 |
| Venture Global LNG, Inc.  | \$40,000  | 8.38%  | 1/6/2031      | 40,388                     | 0.01%                 |
| Tenet Healthcare Corp.  | \$40,000  | 6.75%  | 15/5/2031     | 40,227                     | 0.01%                 |
| Organon & Co./Organon Foreign Debt Co.-Issuer BV                          | \$45,000  | 4.13%  | 30/4/2028     | 39,958                     | 0.01%                 |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.         | \$49,000  | 4.75%  | 15/6/2029     | 39,892                     | 0.01%                 |
| Freeport-McMoRan, Inc.  | \$42,000  | 4.38%  | 1/8/2028      | 39,632                     | 0.01%                 |
| DISH Network Corp.  | \$40,000  | 11.75% | 15/11/2027    | 39,116                     | 0.01%                 |
| Welltower OP LLC  | \$40,000  | 4.25%  | 1/4/2026      | 38,684                     | 0.01%                 |
| Exelon Corp.  | \$40,000  | 3.40%  | 15/4/2026     | 38,104                     | 0.01%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.                               | \$40,000  | 6.38%  | 1/9/2029      | 37,672                     | 0.01%                 |
| PepsiCo, Inc.   | \$40,000  | 4.20%  | 18/7/2052     | 37,471                     | 0.00%                 |
| Lithia Motors, Inc.   | \$40,000  | 4.63%  | 15/12/2027    | 37,343                     | 0.00%                 |
| Devon Energy Corp.  | \$37,000  | 5.88%  | 15/6/2028     | 36,875                     | 0.00%                 |
| Wyndham Hotels & Resorts, Inc.  | \$40,000  | 4.38%  | 15/8/2028     | 36,539                     | 0.00%                 |
| Occidental Petroleum Corp.  | \$35,000  | 6.45%  | 15/9/2036     | 36,030                     | 0.00%                 |
| Kaiser Aluminum Corp.   | \$45,000  | 4.50%  | 1/6/2031      | 35,948                     | 0.00%                 |
| Big River Steel LLC/BRS Finance Corp.                                     | \$36,000  | 6.63%  | 31/1/2029     | 35,696                     | 0.00%                 |
| Meritage Homes Corp.  | \$40,000  | 3.88%  | 15/4/2029     | 35,555                     | 0.00%                 |
| Novelis Corp.   | \$43,000  | 3.88%  | 15/8/2031     | 35,489                     | 0.00%                 |
| Venture Global Calcasieu Pass LLC   | \$40,000  | 3.88%  | 15/8/2029     | 34,942                     | 0.00%                 |
| Duke Energy Carolinas LLC   | \$40,000  | 2.45%  | 1/2/2030      | 34,392                     | 0.00%                 |
| DCP Midstream Operating LP  | \$35,000  | 5.13%  | 15/5/2029     | 34,222                     | 0.00%                 |
| IQVIA, Inc.   | \$33,000  | 6.50%  | 15/5/2030     | 33,390                     | 0.00%                 |
| EQM Midstream Partners LP   | \$35,000  | 5.50%  | 15/7/2028     | 33,078                     | 0.00%                 |
| Level 3 Financing, Inc.   | \$50,000  | 4.25%  | 1/7/2028      | 32,234                     | 0.00%                 |
| NCL Corp., Ltd.   | \$33,000  | 5.88%  | 15/2/2027     | 32,087                     | 0.00%                 |
| Delta Air Lines, Inc.   | \$35,000  | 3.75%  | 28/10/2029    | 31,484                     | 0.00%                 |
| Caesars Resort Collection LLC/CRC Finco, Inc.                             | \$31,000  | 5.75%  | 1/7/2025      | 31,369                     | 0.00%                 |
| Ford Motor Credit Co. LLC   | \$35,000  | 3.82%  | 2/11/2027     | 31,321                     | 0.00%                 |
| Home Depot, Inc.  | \$35,000  | 2.70%  | 15/4/2030     | 31,100                     | 0.00%                 |
| Ball Corp.  | \$37,500  | 3.13%  | 15/9/2031     | 30,859                     | 0.00%                 |
| Cheniere Energy Partners LP   | \$35,000  | 4.00%  | 1/3/2031      | 30,826                     | 0.00%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.        | \$30,000  | 6.50%  | 15/7/2027     | 29,986                     | 0.00%                 |
| Emerald Debt Merger Sub LLC   | \$30,000  | 6.63%  | 15/12/2030    | 29,768                     | 0.00%                 |
| Netflix, Inc.   | \$30,000  | 3.63%  | 15/6/2025     | 29,928                     | 0.00%                 |
| ASP Unifrax Holdings, Inc.  | \$40,000  | 5.25%  | 30/9/2028     | 28,878                     | 0.00%                 |
| Graphic Packaging International LLC                                       | \$32,000  | 3.50%  | 15/3/2028     | 28,861                     | 0.00%                 |
| Univision Communications, Inc.  | \$30,000  | 7.38%  | 30/6/2030     | 28,596                     | 0.00%                 |
| Becton Dickinson & Co.  | \$31,000  | 4.69%  | 15/12/2044    | 28,214                     | 0.00%                 |
| Newell Brands, Inc.   | \$28,000  | 6.63%  | 15/9/2029     | 26,871                     | 0.00%                 |
| Energy Transfer LP  | \$30,000  | 5.35%  | 15/5/2045     | 26,207                     | 0.00%                 |
| CVS Health Corp.  | \$27,000  | 4.30%  | 25/3/2028     | 26,038                     | 0.00%                 |
| Churchill Downs, Inc.   | \$28,000  | 4.75%  | 15/1/2028     | 26,018                     | 0.00%                 |
| DT Midstream, Inc.  | \$30,000  | 4.38%  | 15/6/2031     | 25,866                     | 0.00%                 |
| SS&C Technologies, Inc.   | \$27,000  | 5.50%  | 30/9/2027     | 25,846                     | 0.00%                 |
| OneMain Finance Corp.   | \$30,000  | 3.50%  | 15/1/2027     | 25,798                     | 0.00%                 |
| Ball Corp.  | \$31,000  | 2.88%  | 15/8/2030     | 25,735                     | 0.00%                 |
| Mosaic Co.  | \$30,000  | 4.88%  | 15/11/2041    | 25,672                     | 0.00%                 |
| Ford Motor Credit Co. LLC   | \$25,000  | 7.20%  | 10/6/2030     | 25,256                     | 0.00%                 |
| Permian Resources Operating LLC   | \$25,000  | 7.75%  | 15/2/2026     | 25,236                     | 0.00%                 |
| Centene Corp.   | \$30,000  | 3.00%  | 15/10/2030    | 25,016                     | 0.00%                 |
| Midcap Financial Issuer Trust   | \$31,000  | 5.63%  | 15/1/2030     | 24,585                     | 0.00%                 |
| Scripps Escrow, Inc.  | \$30,000  | 5.88%  | 15/7/2027     | 24,477                     | 0.00%                 |
| Bank of America Corp. ^   | \$30,000  | 3.95%  | 23/1/2049     | 24,255                     | 0.00%                 |
| DISH DBS Corp.  | \$30,000  | 5.25%  | 1/12/2026     | 24,192                     | 0.00%                 |
| DaVita, Inc.  | \$30,000  | 3.75%  | 15/2/2031     | 24,058                     | 0.00%                 |
| EnLink Midstream LLC  | \$25,000  | 5.38%  | 1/6/2029      | 23,840                     | 0.00%                 |
| SBA Communications Corp.  | \$28,000  | 3.13%  | 1/2/2029      | 23,741                     | 0.00%                 |
| CrownRock LP/CrownRock Finance, Inc.                                      | \$24,000  | 5.63%  | 15/10/2025    | 23,690                     | 0.00%                 |
| Mattel, Inc.  | \$24,000  | 5.88%  | 15/12/2027    | 23,562                     | 0.00%                 |
| Nexstar Media, Inc.   | \$25,000  | 5.63%  | 15/7/2027     | 23,309                     | 0.00%                 |
| Antero Resources Corp.  | \$25,000  | 5.38%  | 1/3/2030      | 23,157                     | 0.00%                 |
| Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance plc | \$29,000  | 4.00%  | 1/9/2029      | 23,018                     | 0.00%                 |
| Mattel, Inc.  | \$25,000  | 3.38%  | 1/4/2026      | 23,006                     | 0.00%                 |
| Becton Dickinson & Co.  | \$25,000  | 4.67%  | 6/6/2047      | 22,920                     | 0.00%                 |
| Goodyear Tire & Rubber Co.  | \$25,000  | 5.00%  | 15/7/2029     | 22,545                     | 0.00%                 |
| Cargo Aircraft Management, Inc.   | \$25,000  | 4.75%  | 1/2/2028      | 21,916                     | 0.00%                 |
| TopBuild Corp.  | \$25,000  | 4.13%  | 15/2/2032     | 21,431                     | 0.00%                 |
| Catalent Pharma Solutions, Inc.   | \$25,000  | 3.13%  | 15/2/2029     | 20,322                     | 0.00%                 |
| Civitas Resources, Inc.   | \$20,000  | 8.75%  | 1/7/2031      | 20,306                     | 0.00%                 |

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|--|-----------|--------|---------------|----------------------------|-----------------------|
| EQM Midstream Partners LP                        | \$20,000  | 7.50%  | 1/6/2030      | 20,200                     | 0.00%                 |
| United Natural Foods, Inc.                       | \$24,000  | 6.75%  | 15/10/2028    | 19,888                     | 0.00%                 |
| VICI Properties LP/VICI Note Co., Inc.           | \$20,000  | 5.63%  | 1/5/2024      | 19,885                     | 0.00%                 |
| Tenet Healthcare Corp.                           | \$22,000  | 4.25%  | 1/6/2029      | 19,875                     | 0.00%                 |
| Newell Brands, Inc.                              | \$20,000  | 6.38%  | 15/9/2027     | 19,205                     | 0.00%                 |
| NCL Corp., Ltd.                                  | \$20,000  | 7.75%  | 15/2/2029     | 19,053                     | 0.00%                 |
| Boston Scientific Corp.                          | \$20,000  | 4.70%  | 1/3/2049      | 18,801                     | 0.00%                 |
| Cheniere Energy, Inc.                            | \$20,000  | 4.63%  | 15/10/2028    | 18,705                     | 0.00%                 |
| Apple, Inc.                                      | \$25,000  | 2.95%  | 11/9/2049     | 18,606                     | 0.00%                 |
| L3Harris Technologies, Inc.                      | \$20,000  | 5.05%  | 27/4/2045     | 18,438                     | 0.00%                 |
| CCO Holdings LLC/CCO Holdings Capital Corp.      | \$20,000  | 5.00%  | 1/2/2028      | 18,230                     | 0.00%                 |
| Boeing Co.                                       | \$20,000  | 2.25%  | 15/6/2026     | 18,177                     | 0.00%                 |
| Element Solutions, Inc.                          | \$20,500  | 3.88%  | 1/9/2028      | 17,889                     | 0.00%                 |
| CSC Holdings LLC                                 | \$39,000  | 4.63%  | 1/12/2030     | 17,362                     | 0.00%                 |
| Medline Borrower LP                              | \$20,000  | 5.25%  | 1/10/2029     | 17,360                     | 0.00%                 |
| American Builders & Contractors Supply Co., Inc. | \$20,000  | 3.88%  | 15/11/2029    | 17,189                     | 0.00%                 |
| Southern Co.                                     | \$20,000  | 4.40%  | 1/7/2046      | 17,145                     | 0.00%                 |
| CSC Holdings LLC                                 | \$25,000  | 3.38%  | 15/2/2031     | 17,016                     | 0.00%                 |
| Novelis Corp.                                    | \$19,000  | 4.75%  | 30/1/2030     | 16,887                     | 0.00%                 |
| Hormel Foods Corp.                               | \$20,000  | 1.80%  | 11/6/2030     | 16,708                     | 0.00%                 |
| Carnival Holdings Bermuda Ltd.                   | \$15,000  | 10.38% | 1/5/2028      | 16,409                     | 0.00%                 |
| DISH DBS Corp.                                   | \$35,000  | 5.13%  | 1/6/2029      | 16,329                     | 0.00%                 |
| Union Electric Co.                               | \$20,000  | 3.90%  | 15/9/2042     | 16,317                     | 0.00%                 |
| Catalent Pharma Solutions, Inc.                  | \$20,000  | 3.50%  | 1/4/2030      | 16,200                     | 0.00%                 |
| Sofi Professional Loan Program                   | \$16,820  | 2.84%  | 25/1/2041     | 16,077                     | 0.00%                 |
| Seagate HDD Cayman                               | \$15,000  | 8.50%  | 15/7/2031     | 15,741                     | 0.00%                 |
| Medline Borrower LP                              | \$18,000  | 3.88%  | 1/4/2029      | 15,656                     | 0.00%                 |
| Virginia Electric & Power Co.                    | \$20,000  | 3.80%  | 15/9/2047     | 15,616                     | 0.00%                 |
| Carnival Corp.                                   | \$15,000  | 9.88%  | 1/8/2027      | 15,615                     | 0.00%                 |
| Occidental Petroleum Corp.                       | \$15,000  | 6.60%  | 15/3/2046     | 15,485                     | 0.00%                 |
| Fortrea Holdings, Inc.                           | \$15,000  | 7.50%  | 1/7/2030      | 15,354                     | 0.00%                 |
| Venture Global LNG, Inc.                         | \$15,000  | 8.13%  | 1/6/2028      | 15,256                     | 0.00%                 |
| EQM Midstream Partners LP                        | \$15,000  | 7.50%  | 1/6/2027      | 15,147                     | 0.00%                 |
| TransDigm, Inc.                                  | \$15,000  | 6.75%  | 15/8/2028     | 15,080                     | 0.00%                 |
| DISH DBS Corp.                                   | \$20,000  | 5.75%  | 1/12/2028     | 14,966                     | 0.00%                 |
| Navient Corp.                                    | \$15,000  | 9.38%  | 25/7/2030     | 14,919                     | 0.00%                 |
| Frontier Communications Holdings LLC             | \$20,000  | 6.00%  | 15/1/2030     | 14,721                     | 0.00%                 |
| CNX Resources Corp.                              | \$15,000  | 7.38%  | 15/1/2031     | 14,646                     | 0.00%                 |
| NuStar Logistics LP                              | \$15,000  | 6.38%  | 1/10/2030     | 14,396                     | 0.00%                 |
| CommScope, Inc.                                  | \$20,000  | 7.13%  | 1/7/2028      | 14,209                     | 0.00%                 |
| Packaging Corp. of America                       | \$15,000  | 3.40%  | 15/12/2027    | 13,976                     | 0.00%                 |
| NextEra Energy Operating Partners LP             | \$15,000  | 4.50%  | 15/9/2027     | 13,939                     | 0.00%                 |
| American Airlines, Inc.                          | \$14,000  | 7.25%  | 15/2/2028     | 13,925                     | 0.00%                 |
| Frontier Communications Holdings LLC             | \$16,000  | 5.00%  | 1/5/2028      | 13,804                     | 0.00%                 |
| EQT Corp.  | \$15,000  | 3.13%  | 15/5/2026     | 13,789                     | 0.00%                 |
| American Airlines, Inc.                          | \$12,500  | 11.75% | 15/7/2025     | 13,714                     | 0.00%                 |
| Berry Global, Inc.                               | \$14,000  | 4.88%  | 15/7/2026     | 13,498                     | 0.00%                 |
| Ingevity Corp.                                   | \$15,000  | 3.88%  | 1/11/2028     | 12,815                     | 0.00%                 |
| Spirit AeroSystems, Inc.                         | \$15,000  | 4.60%  | 15/6/2028     | 12,574                     | 0.00%                 |
| Level 3 Financing, Inc.                          | \$12,000  | 10.50% | 15/5/2030     | 12,181                     | 0.00%                 |
| CSC Holdings LLC                                 | \$25,000  | 5.75%  | 15/1/2030     | 11,804                     | 0.00%                 |
| Vistra Operations Co. LLC                        | \$12,500  | 5.00%  | 31/7/2027     | 11,722                     | 0.00%                 |
| Owens-Brockway Glass Container, Inc.             | \$10,000  | 7.25%  | 15/5/2031     | 10,123                     | 0.00%                 |
| Venture Global Calcasieu Pass LLC                | \$10,000  | 6.25%  | 15/1/2030     | 9,920                      | 0.00%                 |
| Advanced Drainage Systems, Inc.                  | \$10,000  | 6.38%  | 15/6/2030     | 9,884                      | 0.00%                 |
| Occidental Petroleum Corp.                       | \$10,000  | 5.55%  | 15/3/2026     | 9,870                      | 0.00%                 |
| Gates Global LLC/Gates Corp.                     | \$10,000  | 6.25%  | 15/1/2026     | 9,869                      | 0.00%                 |
| EQM Midstream Partners LP                        | \$10,000  | 6.50%  | 1/7/2027      | 9,862                      | 0.00%                 |
| AbbVie, Inc.                                     | \$10,000  | 3.60%  | 14/5/2025     | 9,669                      | 0.00%                 |
| Penn Entertainment, Inc.                         | \$10,000  | 5.63%  | 15/1/2027     | 9,398                      | 0.00%                 |
| AbbVie, Inc.                                     | \$10,000  | 2.95%  | 21/11/2026    | 9,345                      | 0.00%                 |
| Freeport-McMoRan, Inc.                           | \$10,000  | 5.45%  | 15/3/2043     | 9,324                      | 0.00%                 |
| Zayo Group Holdings, Inc.                        | \$13,000  | 4.00%  | 1/3/2027      | 9,179                      | 0.00%                 |
| UDR, Inc.  | \$10,000  | 2.95%  | 1/9/2026      | 9,146                      | 0.00%                 |
| Ford Motor Credit Co. LLC                        | \$10,000  | 4.13%  | 17/8/2027     | 9,119                      | 0.00%                 |
| Tenet Healthcare Corp.                           | \$9,000   | 6.25%  | 1/2/2027      | 8,925                      | 0.00%                 |
| Performance Food Group, Inc.                     | \$10,000  | 4.25%  | 1/8/2029      | 8,903                      | 0.00%                 |
| Cloud Software Group, Inc.                       | \$10,000  | 6.50%  | 31/3/2029     | 8,889                      | 0.00%                 |
| WR Grace Holdings LLC                            | \$9,000   | 7.38%  | 1/3/2031      | 8,872                      | 0.00%                 |
| TopBuild Corp.                                   | \$10,000  | 3.63%  | 15/3/2029     | 8,737                      | 0.00%                 |
| Merck & Co., Inc.                                | \$10,000  | 1.90%  | 10/12/2028    | 8,735                      | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Royal Caribbean Cruises Ltd.                           | \$8,000   | 8.25%  | 15/1/2029     | 8,399                      | 0.00%                 |
| Seagate HDD Cayman                                     | \$8,000   | 8.25%  | 15/12/2029    | 8,359                      | 0.00%                 |
| Performance Food Group, Inc.                           | \$8,000   | 6.88%  | 1/5/2025      | 8,011                      | 0.00%                 |
| Level 3 Financing, Inc.                                | \$10,000  | 3.88%  | 15/11/2029    | 7,974                      | 0.00%                 |
| EnLink Midstream LLC                                   | \$8,000   | 5.63%  | 15/1/2028     | 7,756                      | 0.00%                 |
| Delta Air Lines, Inc.                                  | \$8,000   | 2.90%  | 28/10/2024    | 7,679                      | 0.00%                 |
| Lumen Technologies, Inc.                               | \$10,000  | 4.00%  | 15/2/2027     | 7,471                      | 0.00%                 |
| Triumph Group, Inc.                                    | \$7,000   | 9.00%  | 15/3/2028     | 7,156                      | 0.00%                 |
| Sabre GLBL, Inc.                                       | \$8,000   | 7.38%  | 1/9/2025      | 7,101                      | 0.00%                 |
| Scripps Escrow II, Inc.                                | \$10,000  | 5.38%  | 15/1/2031     | 7,069                      | 0.00%                 |
| Cable One, Inc.  | \$9,000   | 4.00%  | 15/11/2030    | 7,050                      | 0.00%                 |
| Level 3 Financing, Inc.                                | \$10,000  | 4.63%  | 15/9/2027     | 6,949                      | 0.00%                 |
| Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc. | \$7,000   | 5.25%  | 30/4/2025     | 6,847                      | 0.00%                 |
| Organon & Co./Organon Foreign Debt Co.-Issuer BV       | \$8,000   | 5.13%  | 30/4/2031     | 6,599                      | 0.00%                 |
| Boyne USA, Inc.  | \$7,000   | 4.75%  | 15/5/2029     | 6,347                      | 0.00%                 |
| Hilcorp Energy I LP/Hilcorp Finance Co.                | \$7,000   | 6.00%  | 1/2/2031      | 6,293                      | 0.00%                 |
| Royal Caribbean Cruises Ltd.                           | \$6,000   | 7.25%  | 15/1/2030     | 6,089                      | 0.00%                 |
| Level 3 Financing, Inc.                                | \$10,000  | 3.63%  | 15/1/2029     | 6,000                      | 0.00%                 |
| Spirit AeroSystems, Inc.                               | \$6,000   | 7.50%  | 15/4/2025     | 5,956                      | 0.00%                 |
| Ford Motor Co.   | \$5,000   | 9.63%  | 22/4/2030     | 5,813                      | 0.00%                 |
| Block, Inc.  | \$7,000   | 3.50%  | 1/6/2031      | 5,806                      | 0.00%                 |
| Chart Industries, Inc.                                 | \$5,000   | 9.50%  | 1/1/2031      | 5,335                      | 0.00%                 |
| Transocean Titan Financing Ltd.                        | \$5,000   | 8.38%  | 1/2/2028      | 5,104                      | 0.00%                 |
| Chart Industries, Inc.                                 | \$5,000   | 7.50%  | 1/1/2030      | 5,102                      | 0.00%                 |
| Arconic Corp.  | \$5,000   | 6.00%  | 15/5/2025     | 5,044                      | 0.00%                 |
| Valaris Ltd.   | \$5,000   | 8.38%  | 30/4/2030     | 5,017                      | 0.00%                 |
| Clarios Global LP                                      | \$5,000   | 6.75%  | 15/5/2025     | 5,009                      | 0.00%                 |
| DCP Midstream Operating LP                             | \$5,000   | 5.63%  | 15/7/2027     | 4,999                      | 0.00%                 |
| Endeavor Energy Resources LP/EER Finance, Inc.         | \$5,000   | 5.75%  | 30/1/2028     | 4,899                      | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                 | \$5,000   | 4.00%  | 15/3/2028     | 4,708                      | 0.00%                 |
| Sirius XM Radio, Inc.                                  | \$5,000   | 5.00%  | 1/8/2027      | 4,622                      | 0.00%                 |
| Hilcorp Energy I LP/Hilcorp Finance Co.                | \$5,000   | 5.75%  | 1/2/2029      | 4,556                      | 0.00%                 |
| Owens & Minor, Inc.                                    | \$5,000   | 6.63%  | 1/4/2030      | 4,537                      | 0.00%                 |
| Mattel, Inc.   | \$5,000   | 3.75%  | 1/4/2029      | 4,390                      | 0.00%                 |
| Level 3 Financing, Inc.                                | \$5,000   | 3.40%  | 1/3/2027      | 4,238                      | 0.00%                 |
| NRG Energy, Inc.                                       | \$4,000   | 6.63%  | 15/1/2027     | 3,973                      | 0.00%                 |
| Genesis Energy LP/Genesis Energy Finance Corp.         | \$4,000   | 6.50%  | 1/10/2025     | 3,942                      | 0.00%                 |
| Clarios Global LP/Clarios US Finance Co.               | \$3,000   | 6.75%  | 15/5/2028     | 2,995                      | 0.00%                 |
| Royal Caribbean Cruises Ltd.                           | \$2,000   | 11.50% | 1/6/2025      | 2,120                      | 0.00%                 |
| Lithia Motors, Inc.                                    | \$2,000   | 4.38%  | 15/1/2031     | 1,726                      | 0.00%                 |
| Live Nation Entertainment, Inc.                        | \$1,500   | 5.63%  | 15/3/2026     | 1,466                      | 0.00%                 |
| Ford Motor Credit Co. LLC                              | \$1       | 4.00%  | 13/11/2030    | 1                          | 0.00%                 |
| <b>Total Fixed Income</b>                              |           |        |               | <b>413,308,841</b>         | <b>51.06%</b>         |
| <b>Total Transferable Securities</b>                   |           |        |               | <b>787,229,898</b>         | <b>97.26%</b>         |

|  | Number of Contracts | Notional Amount  | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|------------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.10%) (2022: 0.04%)</b> |                     |                  |  |                       |
| <b>Futures (0.09%) (2022: (0.13%))</b>   |                     |                  |  |                       |
| Euro-Schatz September 2023   | (254)               | €(26,807,663)    | 191,758                                | 0.02%                 |
| US Treasury Ultra 10 Year September 2023   | (108)               | \$(12,832,671)   | 41,421                                 | 0.01%                 |
| Euro-Bobl September 2023   | (96)                | €(11,144,960)    | 40,149                                 | 0.01%                 |
| US Treasury Note 5 Year September 2023   | (50)                | \$(5,391,361)    | 36,674                                 | 0.00%                 |
| AUS 3-Year Bond September 2023   | (43)                | AUD(4,566,778)   | 16,422                                 | 0.00%                 |
| AUS 10-Year Bond September 2023  | (10)                | AUD(1,171,526)   | 6,526                                  | 0.00%                 |
| Euro-Bund September 2023   | 27                  | €3,605,669       | 5,794                                  | 0.00%                 |
| US Treasury Long Bond September 2023   | (8)                 | \$(1,018,637)    | 3,387                                  | 0.00%                 |
| US Treasury Ultra Bond September 2023  | (21)                | \$(2,860,423)    | (171)                                  | (0.00%)               |
| JPY 10-Year Bond September 2023  | (5)                 | ¥(740,370,000)   | (16,467)                               | (0.00%)               |
| Long Gilt September 2023   | 53                  | £5,069,812       | (24,044)                               | (0.00%)               |
| 10-Year Mini JGB September 2023  | (88)                | ¥(1,301,681,337) | (34,197)                               | (0.00%)               |
| CAN 10-Year Bond September 2023  | 69                  | CAD8,516,110     | (46,507)                               | (0.01%)               |
| Euro-Buxl 30 Year Bond September 2023  | (20)                | €(2,744,089)     | (52,271)                               | (0.01%)               |
| CAN 5-Year Bond September 2023   | 102                 | CAD11,348,670    | (85,675)                               | (0.01%)               |
| US Treasury Note 10 Year September 2023  | 219                 | \$24,871,379     | (285,207)                              | (0.04%)               |
| US Treasury Note 2 Year September 2023   | 249                 | \$51,113,212     | (480,618)                              | (0.06%)               |
|  |                     |                  | <b>(683,026)</b>                       | <b>(0.09%)</b>        |

| Currency   | Notional Amount | Expiration Date | Broker         | Referenced Obligation                          | Premium paid/received | Unrealized Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|--|-----------------------|--|-----------------------|
| <b>Credit Default Swap Contracts (0.03%) (2022: 0.17%)</b> |                 |                 |                |  |                       |  |                       |
| USD  | 1,450,000       | 20/6/2028       | Morgan Stanley | Buying default protection on CDX.NA.HY.40      | 5.00%                 | (41,136)                               | (0.00%)               |
| EUR  | 17,400,000      | 20/6/2028       | Morgan Stanley | Buying default protection on iTRAXX Europe S39 | 1.00%                 | (224,560)                              | (0.03%)               |
|  |                 |                 |                |  |                       | <b>(265,696)</b>                       | <b>(0.03%)</b>        |

| Currency   | Notional Amount | Expiration Date | Counterparty   | Pay/Receive | Floating Rate | Floating Rate Index | Fixed Rate | Unrealized Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|----------------|-------------|---------------|---------------------|------------|--|-----------------------|
| <b>Interest Rate Swap Contracts 0.02% (2022: 0.00%)</b>                      |                 |                 |                |             |               |                     |            |  |                       |
| GBP  | 4,500,000       | 21/12/2024      | Morgan Stanley | Receive     |               | SONIA               | 4.27%      | 143,360                                | 0.02%                 |
| KRW  | 7,184,908,600   | 20/9/2028       | Morgan Stanley | Receive     |               | KRW-CD-KSDA         | 3.05%      | 109,688                                | 0.01%                 |
| KRW  | 17,288,038,000  | 17/9/2025       | Morgan Stanley | Pay         |               | KRW-CD-KSDA         | 3.21%      | (120,441)                              | (0.01%)               |
|  |                 |                 |                |             |               |                     |            | 132,607                                | 0.02%                 |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b> |                 |                 |                |             |               |                     |            | <b>(816,115)</b>                       | <b>(0.10%)</b>        |

| Currency   | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealized Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 1.42% (2022: 0.67%)</b>    |             |          |               |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.67%) (2022: (0.61%))</b> |             |          |               |                               |                 |  |                       |
| EUR  | 207,602,823 | USD      | (225,721,027) | Standard Chartered Bank       | 5/7/2023        | 773,723                                | 0.10%                 |
| GBP  | 45,190,601  | USD      | (57,003,424)  | BNP Paribas                   | 5/7/2023        | 449,680                                | 0.06%                 |
| EUR  | 9,221,657   | USD      | (9,884,343)   | Standard Chartered Bank       | 5/7/2023        | 176,487                                | 0.02%                 |
| EUR  | 9,506,597   | USD      | (10,233,200)  | Bank of America               | 5/7/2023        | 138,500                                | 0.02%                 |
| AUD  | 20,524,369  | USD      | (13,558,813)  | Citibank NA                   | 5/7/2023        | 103,233                                | 0.01%                 |
| EUR  | 5,208,016   | USD      | (5,579,241)   | Standard Chartered Bank       | 5/7/2023        | 102,706                                | 0.01%                 |
| EUR  | 5,099,949   | USD      | (5,490,169)   | State Street Bank & Trust Co. | 5/7/2023        | 73,878                                 | 0.01%                 |
| USD  | 2,585,910   | AUD      | (3,800,124)   | Standard Chartered Bank       | 5/7/2023        | 56,358                                 | 0.01%                 |
| EUR  | 3,346,602   | USD      | (3,596,914)   | Toronto-Dominion Bank         | 5/7/2023        | 54,229                                 | 0.01%                 |
| CAD  | 8,065,896   | USD      | (6,047,605)   | Toronto-Dominion Bank         | 5/7/2023        | 47,915                                 | 0.01%                 |
| GBP  | 2,443,040   | USD      | (3,059,360)   | State Street Bank & Trust Co. | 5/7/2023        | 46,601                                 | 0.01%                 |
| GBP  | 1,757,486   | USD      | (2,188,038)   | Standard Chartered Bank       | 5/7/2023        | 46,344                                 | 0.01%                 |
| GBP  | 964,608     | USD      | (1,195,575)   | Bank of America               | 5/7/2023        | 30,780                                 | 0.00%                 |
| GBP  | 1,484,051   | USD      | (1,860,985)   | State Street Bank & Trust Co. | 5/7/2023        | 25,764                                 | 0.00%                 |
| GBP  | 2,489,344   | USD      | (3,140,663)   | Toronto-Dominion Bank         | 5/7/2023        | 24,166                                 | 0.00%                 |
| GBP  | 2,592,472   | USD      | (3,279,501)   | Standard Chartered Bank       | 5/7/2023        | 16,440                                 | 0.00%                 |
| EUR  | 1,543,780   | SEK      | (18,037,873)  | UBS AG                        | 20/9/2023       | 14,682                                 | 0.00%                 |
| EUR  | 1,060,410   | USD      | (1,145,727)   | JPMorgan Chase Bank           | 5/7/2023        | 11,181                                 | 0.00%                 |
| USD  | 2,691,400   | EUR      | (2,457,704)   | UBS AG                        | 5/7/2023        | 10,044                                 | 0.00%                 |
| USD  | 4,562,962   | GBP      | (3,583,012)   | HSBC Bank                     | 5/7/2023        | 7,698                                  | 0.00%                 |
| GBP  | 545,658     | USD      | (686,691)     | Toronto-Dominion Bank         | 5/7/2023        | 7,032                                  | 0.00%                 |
| USD  | 779,017     | EUR      | (708,759)     | State Street Bank & Trust Co. | 5/7/2023        | 5,761                                  | 0.00%                 |
| GBP  | 2,744,578   | USD      | (3,484,647)   | Standard Chartered Bank       | 5/7/2023        | 4,674                                  | 0.00%                 |
| USD  | 4,120,317   | MXN      | (71,018,735)  | Standard Chartered Bank       | 2/8/2023        | 4,057                                  | 0.00%                 |
| MXN  | 2,888,313   | USD      | (165,031)     | Morgan Stanley                | 5/7/2023        | 3,379                                  | 0.00%                 |
| CHF  | 591,415     | USD      | (657,906)     | State Street Bank & Trust Co. | 5/7/2023        | 3,151                                  | 0.00%                 |
| CAD  | 686,041     | USD      | (516,659)     | Citibank NA                   | 5/7/2023        | 1,792                                  | 0.00%                 |
| EUR  | 116,308     | USD      | (125,199)     | UBS AG                        | 5/7/2023        | 1,693                                  | 0.00%                 |
| USD  | 2,003,055   | EUR      | (1,834,771)   | HSBC Bank                     | 5/7/2023        | 1,320                                  | 0.00%                 |
| CAD  | 50,354      | USD      | (37,045)      | Toronto-Dominion Bank         | 5/7/2023        | 1,008                                  | 0.00%                 |
| USD  | 796,501     | EUR      | (729,146)     | JPMorgan Chase Bank           | 5/7/2023        | 1,003                                  | 0.00%                 |
| NOK  | 946,699     | USD      | (87,394)      | Toronto-Dominion Bank         | 5/7/2023        | 970                                    | 0.00%                 |
| SEK  | 614,277     | USD      | (56,435)      | Standard Chartered Bank       | 5/7/2023        | 436                                    | 0.00%                 |
| EUR  | 250,000     | USD      | (272,326)     | Toronto-Dominion Bank         | 5/7/2023        | 424                                    | 0.00%                 |
| EUR  | 56,225      | SEK      | (659,145)     | Morgan Stanley                | 20/9/2023       | 330                                    | 0.00%                 |
| EUR  | 4,678,174   | USD      | (5,103,763)   | Toronto-Dominion Bank         | 5/7/2023        | 125                                    | 0.00%                 |
| USD  | 2,306       | JPY      | (320,555)     | Bank of America               | 5/7/2023        | 88                                     | 0.00%                 |
| JPY  | 3,506,172   | USD      | (24,317)      | Toronto-Dominion Bank         | 2/8/2023        | 54                                     | 0.00%                 |
| USD  | 1,077       | JPY      | (150,000)     | Morgan Stanley                | 5/7/2023        | 39                                     | 0.00%                 |
| JPY  | 149,113     | USD      | (1,073)       | State Street Bank & Trust Co. | 5/7/2023        | (41)                                   | (0.00%)               |
| USD  | 24,215      | JPY      | (3,506,172)   | Toronto-Dominion Bank         | 5/7/2023        | (44)                                   | (0.00%)               |
| USD  | 56,753      | SEK      | (614,277)     | JPMorgan Chase Bank           | 5/7/2023        | (118)                                  | (0.00%)               |
| USD  | 56,505      | SEK      | (614,277)     | Standard Chartered Bank       | 2/8/2023        | (444)                                  | (0.00%)               |
| USD  | 87,853      | NOK      | (946,699)     | HSBC Bank                     | 5/7/2023        | (512)                                  | (0.00%)               |
| AUD  | 66,755      | USD      | (45,050)      | Bank of America               | 5/7/2023        | (614)                                  | (0.00%)               |
| EUR  | 997,244     | USD      | (1,093,180)   | HSBC Bank                     | 20/9/2023       | (902)                                  | (0.00%)               |
| USD  | 87,483      | NOK      | (946,699)     | Toronto-Dominion Bank         | 2/8/2023        | (981)                                  | (0.00%)               |
| GBP  | 1,581,191   | USD      | (2,011,675)   | Morgan Stanley                | 2/8/2023        | (985)                                  | (0.00%)               |
| JPY  | 3,827,614   | USD      | (27,537)      | State Street Bank & Trust Co. | 5/7/2023        | (1,054)                                | (0.00%)               |
| MXN  | 71,018,735  | USD      | (4,142,177)   | Standard Chartered Bank       | 5/7/2023        | (1,263)                                | (0.00%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 516,863     | CAD      | (686,041)     | Citibank NA                   | 2/8/2023        | (1,824)                                | (0.00%)               |
| EUR      | 3,027,899   | USD      | (3,305,429)   | BNP Paribas                   | 5/7/2023        | (1,990)                                | (0.00%)               |
| USD      | 1,088,767   | EUR      | (999,056)     | Standard Chartered Bank       | 2/8/2023        | (2,843)                                | (0.00%)               |
| GBP      | 979,533     | USD      | (1,248,300)   | Royal Bank of Canada          | 5/7/2023        | (2,969)                                | (0.00%)               |
| USD      | 659,855     | CHF      | (591,415)     | State Street Bank & Trust Co. | 3/8/2023        | (3,349)                                | (0.00%)               |
| USD      | 191,942     | GBP      | (153,942)     | Bank of America               | 5/7/2023        | (3,772)                                | (0.00%)               |
| USD      | 657,140     | CHF      | (591,415)     | Citibank NA                   | 5/7/2023        | (3,917)                                | (0.00%)               |
| EUR      | 1,325,760   | USD      | (1,452,936)   | Toronto-Dominion Bank         | 5/7/2023        | (6,532)                                | (0.00%)               |
| USD      | 692,508     | EUR      | (641,997)     | HSBC Bank                     | 5/7/2023        | (7,911)                                | (0.00%)               |
| USD      | 2,586,165   | EUR      | (2,379,729)   | State Street Bank & Trust Co. | 5/7/2023        | (10,120)                               | (0.00%)               |
| USD      | 1,017,516   | EUR      | (943,492)     | State Street Bank & Trust Co. | 5/7/2023        | (11,834)                               | (0.00%)               |
| USD      | 1,637,721   | EUR      | (1,525,805)   | HSBC Bank                     | 5/7/2023        | (26,933)                               | (0.00%)               |
| SEK      | 18,553,629  | EUR      | (1,600,005)   | Toronto-Dominion Bank         | 20/9/2023       | (28,337)                               | (0.00%)               |
| AUD      | 3,810,164   | USD      | (2,572,501)   | Toronto-Dominion Bank         | 5/7/2023        | (36,265)                               | (0.01%)               |
| USD      | 1,819,282   | GBP      | (1,465,855)   | Bank of America               | 5/7/2023        | (44,334)                               | (0.01%)               |
| USD      | 1,943,028   | EUR      | (1,823,130)   | HSBC Bank                     | 5/7/2023        | (46,008)                               | (0.01%)               |
| USD      | 2,574,850   | GBP      | (2,077,043)   | Morgan Stanley                | 5/7/2023        | (65,801)                               | (0.01%)               |
| USD      | 4,363,542   | GBP      | (3,489,959)   | State Street Bank & Trust Co. | 5/7/2023        | (73,420)                               | (0.01%)               |
| USD      | 13,569,436  | AUD      | (20,524,369)  | Citibank NA                   | 2/8/2023        | (104,944)                              | (0.01%)               |
| USD      | 7,421,118   | EUR      | (6,902,435)   | Royal Bank of Canada          | 5/7/2023        | (109,440)                              | (0.01%)               |
| USD      | 4,161,099   | MXN      | (73,907,049)  | Standard Chartered Bank       | 5/7/2023        | (148,225)                              | (0.02%)               |
| USD      | 6,474,849   | CAD      | (8,802,291)   | HSBC Bank                     | 5/7/2023        | (177,175)                              | (0.02%)               |
| USD      | 13,449,243  | AUD      | (20,601,164)  | State Street Bank & Trust Co. | 5/7/2023        | (263,921)                              | (0.03%)               |
| USD      | 57,016,078  | GBP      | (45,190,601)  | BNP Paribas                   | 2/8/2023        | (449,666)                              | (0.06%)               |
| USD      | 226,036,978 | EUR      | (207,602,823) | Standard Chartered Bank       | 2/8/2023        | (798,549)                              | (0.10%)               |
| USD      | 62,593,576  | GBP      | (50,421,560)  | Bank of America               | 5/7/2023        | (1,509,911)                            | (0.19%)               |
| USD      | 247,736,114 | EUR      | (230,497,226) | Morgan Stanley                | 5/7/2023        | (3,736,438)                            | (0.46%)               |
|          |             |          |               |                               |                 | <b>(5,435,641)</b>                     | <b>(0.67%)</b>        |

**Hedge Share Class Level Forward Currency Exchange Contracts 2.11% (2022: 1.28%)**

|     |             |     |               |                               |          |            |         |
|-----|-------------|-----|---------------|-------------------------------|----------|------------|---------|
| GBP | 448,926,538 | USD | (556,810,319) | HSBC Bank                     | 5/7/2023 | 13,932,770 | 1.72%   |
| EUR | 179,446,719 | USD | (191,682,114) | BNP Paribas                   | 5/7/2023 | 4,094,317  | 0.51%   |
| AUD | 6,391,628   | USD | (4,141,647)   | JPMorgan Chase Bank           | 5/7/2023 | 112,940    | 0.02%   |
| GBP | 934,122     | USD | (1,158,632)   | UBS AG                        | 5/7/2023 | 28,965     | 0.01%   |
| CHF | 2,000,000   | USD | (2,211,878)   | Toronto-Dominion Bank         | 5/7/2023 | 23,633     | 0.00%   |
| EUR | 119,543,714 | USD | (130,600,671) | BNP Paribas                   | 2/8/2023 | 17,791     | 0.00%   |
| GBP | 1,109,373   | USD | (1,393,038)   | JPMorgan Chase Bank           | 5/7/2023 | 17,364     | 0.00%   |
| GBP | 445,354,222 | USD | (566,313,765) | HSBC Bank                     | 2/8/2023 | 12,218     | 0.00%   |
| CHF | 463,605     | USD | (509,092)     | BNP Paribas                   | 5/7/2023 | 9,105      | 0.00%   |
| EUR | 357,049     | USD | (385,532)     | Toronto-Dominion Bank         | 5/7/2023 | 4,009      | 0.00%   |
| USD | 320,426     | GBP | (250,052)     | UBS AG                        | 5/7/2023 | 2,522      | 0.00%   |
| GBP | 129,072     | USD | (161,700)     | UBS AG                        | 5/7/2023 | 2,396      | 0.00%   |
| EUR | 95,661      | USD | (102,427)     | UBS AG                        | 5/7/2023 | 1,940      | 0.00%   |
| USD | 115,059     | AUD | (170,000)     | UBS AG                        | 5/7/2023 | 1,898      | 0.00%   |
| GBP | 90,640      | USD | (113,441)     | UBS AG                        | 5/7/2023 | 1,794      | 0.00%   |
| CHF | 2,402,582   | USD | (2,693,423)   | Toronto-Dominion Bank         | 3/8/2023 | 797        | 0.00%   |
| GBP | 71,376      | USD | (90,005)      | UBS AG                        | 5/7/2023 | 739        | 0.00%   |
| EUR | 33,546      | USD | (36,062)      | UBS AG                        | 5/7/2023 | 537        | 0.00%   |
| EUR | 23,719      | USD | (25,448)      | BNP Paribas                   | 5/7/2023 | 429        | 0.00%   |
| USD | 173,026     | GBP | (135,767)     | UBS AG                        | 5/7/2023 | 418        | 0.00%   |
| AUD | 6,214,352   | USD | (4,139,903)   | JPMorgan Chase Bank           | 2/8/2023 | 415        | 0.00%   |
| USD | 202,167     | GBP | (158,763)     | UBS AG                        | 5/7/2023 | 324        | 0.00%   |
| EUR | 92,782      | USD | (101,176)     | UBS AG                        | 2/8/2023 | 201        | 0.00%   |
| EUR | 264,270     | USD | (288,142)     | UBS AG                        | 5/7/2023 | 177        | 0.00%   |
| EUR | 2,669,310   | USD | (2,912,086)   | UBS AG                        | 5/7/2023 | 132        | 0.00%   |
| GBP | 430,262     | USD | (546,882)     | UBS AG                        | 5/7/2023 | 132        | 0.00%   |
| GBP | 12,064      | USD | (15,215)      | UBS AG                        | 5/7/2023 | 123        | 0.00%   |
| USD | 127,562     | EUR | (116,811)     | UBS AG                        | 5/7/2023 | 121        | 0.00%   |
| GBP | 88,777      | USD | (112,747)     | State Street Bank & Trust Co. | 5/7/2023 | 120        | 0.00%   |
| USD | 2,038       | AUD | (3,000)       | UBS AG                        | 5/7/2023 | 41         | 0.00%   |
| GBP | 1,021       | USD | (1,275)       | UBS AG                        | 5/7/2023 | 23         | 0.00%   |
| EUR | 4,146       | USD | (4,505)       | State Street Bank & Trust Co. | 5/7/2023 | 18         | 0.00%   |
| EUR | 151,307     | USD | (165,306)     | UBS AG                        | 2/8/2023 | 18         | 0.00%   |
| USD | 4,136,583   | AUD | (6,214,352)   | JPMorgan Chase Bank           | 5/7/2023 | —          | 0.00%   |
| USD | 2,685,499   | CHF | (2,402,582)   | Toronto-Dominion Bank         | 5/7/2023 | —          | 0.00%   |
| USD | 11,219      | AUD | (16,841)      | State Street Bank & Trust Co. | 2/8/2023 | (1)        | (0.00%) |
| USD | 269,282     | GBP | (211,765)     | UBS AG                        | 2/8/2023 | (4)        | (0.00%) |
| USD | 17,978      | CHF | (16,037)      | BNP Paribas                   | 3/8/2023 | (6)        | (0.00%) |
| EUR | 48,495      | USD | (52,922)      | UBS AG                        | 5/7/2023 | (14)       | (0.00%) |
| USD | 1,288,010   | GBP | (1,012,894)   | State Street Bank & Trust Co. | 2/8/2023 | (17)       | (0.00%) |
| USD | 130,422,192 | EUR | (119,543,714) | BNP Paribas                   | 5/7/2023 | (40)       | (0.00%) |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 708,900     | EUR      | (648,869)     | JPMorgan Chase Bank           | 2/8/2023        | (82)                                   | (0.00%)               |
| AUD      | 15,193      | USD      | (10,206)      | Bank of America               | 5/7/2023        | (93)                                   | (0.00%)               |
| AUD      | 50,000      | USD      | (33,390)      | UBS AG                        | 5/7/2023        | (108)                                  | (0.00%)               |
| USD      | 6,606       | CHF      | (6,016)       | BNP Paribas                   | 5/7/2023        | (118)                                  | (0.00%)               |
| EUR      | 60,745      | USD      | (66,420)      | UBS AG                        | 5/7/2023        | (147)                                  | (0.00%)               |
| USD      | 661,536     | GBP      | (520,458)     | UBS AG                        | 5/7/2023        | (149)                                  | (0.00%)               |
| USD      | 12,262      | CHF      | (11,106)      | Toronto-Dominion Bank         | 5/7/2023        | (152)                                  | (0.00%)               |
| GBP      | 83,413      | USD      | (106,315)     | UBS AG                        | 5/7/2023        | (268)                                  | (0.00%)               |
| USD      | 134,524     | EUR      | (123,564)     | UBS AG                        | 5/7/2023        | (285)                                  | (0.00%)               |
| USD      | 566,201,090 | GBP      | (445,354,222) | HSBC Bank                     | 5/7/2023        | (332)                                  | (0.00%)               |
| EUR      | 75,179      | USD      | (82,410)      | UBS AG                        | 5/7/2023        | (389)                                  | (0.00%)               |
| USD      | 33,149      | GBP      | (26,434)      | UBS AG                        | 5/7/2023        | (458)                                  | (0.00%)               |
| USD      | 48,595      | CHF      | (43,901)      | BNP Paribas                   | 5/7/2023        | (475)                                  | (0.00%)               |
| EUR      | 105,420     | USD      | (115,589)     | UBS AG                        | 5/7/2023        | (576)                                  | (0.00%)               |
| USD      | 55,173      | EUR      | (51,274)      | UBS AG                        | 5/7/2023        | (767)                                  | (0.00%)               |
| USD      | 60,203      | EUR      | (56,036)      | UBS AG                        | 5/7/2023        | (932)                                  | (0.00%)               |
| USD      | 45,013      | AUD      | (69,469)      | BNP Paribas                   | 5/7/2023        | (1,229)                                | (0.00%)               |
| GBP      | 502,957     | USD      | (640,686)     | UBS AG                        | 5/7/2023        | (1,251)                                | (0.00%)               |
| USD      | 96,551      | GBP      | (77,440)      | UBS AG                        | 5/7/2023        | (1,903)                                | (0.00%)               |
| USD      | 90,506      | EUR      | (84,730)      | UBS AG                        | 5/7/2023        | (1,935)                                | (0.00%)               |
| USD      | 260,248     | EUR      | (240,641)     | UBS AG                        | 5/7/2023        | (2,292)                                | (0.00%)               |
| USD      | 485,545     | GBP      | (384,715)     | UBS AG                        | 2/8/2023        | (3,670)                                | (0.00%)               |
| USD      | 365,190     | GBP      | (290,150)     | JPMorgan Chase Bank           | 5/7/2023        | (3,693)                                | (0.00%)               |
| GBP      | 1,061,430   | USD      | (1,353,170)   | UBS AG                        | 5/7/2023        | (3,721)                                | (0.00%)               |
| EUR      | 2,629,693   | USD      | (2,880,382)   | UBS AG                        | 5/7/2023        | (11,386)                               | (0.00%)               |
| USD      | 567,961     | GBP      | (457,411)     | BNP Paribas                   | 5/7/2023        | (13,569)                               | (0.00%)               |
| USD      | 2,447,199   | EUR      | (2,291,033)   | JPMorgan Chase Bank           | 5/7/2023        | (52,319)                               | (0.01%)               |
| USD      | 2,554,126   | GBP      | (2,057,373)   | UBS AG                        | 5/7/2023        | (61,517)                               | (0.01%)               |
| USD      | 5,101,401   | GBP      | (4,112,975)   | State Street Bank & Trust Co. | 5/7/2023        | (127,633)                              | (0.01%)               |
| USD      | 21,534,623  | EUR      | (19,967,624)  | UBS AG                        | 5/7/2023        | (250,061)                              | (0.03%)               |
| USD      | 25,101,814  | EUR      | (23,306,137)  | JPMorgan Chase Bank           | 5/7/2023        | (325,189)                              | (0.04%)               |
| USD      | 21,482,072  | EUR      | (20,032,388)  | UBS AG                        | 5/7/2023        | (373,270)                              | (0.05%)               |
|          |             |          |               |                               |                 | <b>17,028,376</b>                      | <b>2.11%</b>          |

| Currency   | Notional Amount | Expiration Date | Counterparty        | Referenced Obligation   | Premium paid/received | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|-----------------|-----------------|---------------------|---|-----------------------|--|-----------------------|
| <b>Credit Default Swap Contracts (0.02%) (2022: (0.00%))</b> |                 |                 |                     |   |                       |  |                       |
| EUR  | 1,600,000       | 20/6/2028       | Barclays Bank plc   | Buying default protection on Unibail-Rodamco-Westfield SE, 1.38% 9/3/2026 | 1.00%                 | 110,162                                | 0.01%                 |
| USD  | 1,420,000       | 20/12/2023      | Barclays Bank plc   | Selling default protection on AT&T, Inc., 3.80% 15/2/2027                 | 1.00%                 | 3,532                                  | 0.00%                 |
| USD  | 350,000         | 20/12/2023      | Barclays Bank plc   | Selling default protection on AT&T, Inc., 3.80% 15/2/2027                 | 1.00%                 | 870                                    | 0.00%                 |
| EUR  | 10,000,000      | 20/6/2028       | JPMorgan Chase Bank | Buying default protection on Bouygues SA, 1.38% 7/6/2027                  | 1.00%                 | (243,700)                              | (0.03%)               |
|  |                 |                 |                     |   |                       | <b>(129,136)</b>                       | <b>(0.02%)</b>        |
| <b>Total OTC Financial Derivative Instruments</b>            |                 |                 |                     |   |                       | <b>11,463,599</b>                      | <b>1.42%</b>          |
| <b>Total Investments</b>                                     |                 |                 |                     |   |                       | <b>797,877,382</b>                     | <b>98.58%</b>         |

| Other Assets and Liabilities | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------|----------------------------|-----------------------|
| <b>Net Assets</b>            | <b>809,408,638</b>         | <b>100.00%</b>        |

| Analysis of Total Assets  | US Dollars (\$)    | % of Total Assets |
|---|--------------------|-------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 571,787,101        | 67.58%            |
| (b) Transferable securities dealt in on another regulated market  | 207,121,140        | 24.48%            |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 8,321,657          | 0.98%             |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 595,179            | 0.07%             |
| (e) Total OTC Financial Derivative Instruments  | 20,630,736         | 2.44%             |
| (f) Other assets  | 37,638,124         | 4.45%             |
| <b>Total Assets</b>   | <b>846,093,937</b> | <b>100.00%</b>    |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 787,229,898                              | 554,792,988                                  |
| Financial Derivative Instruments  | 17    | 21,225,915                               | 10,019,558                                   |
| Cash  |       | 16,273,022                               | 38,633,948                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | 6,306                                    | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 9,632,220                                | 5,506,388                                    |
| Capital Shares Issued   |       | 2,373,627                                | 1,316,200                                    |
| Investments Sold  |       | 8,516,208                                | 17,412,543                                   |
| Margin Cash Due from Broker   |       | 829,974                                  | —  |
| Other Receivables   |       | 6,767                                    | 6,749  |
| <b>Total Current Assets</b>   |       | <b>846,093,937</b>                       | <b>627,688,374</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 10,578,431                               | 5,957,338                                    |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 28,056                                       |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 21,077,683                               | 31,834,199                                   |
| Income Distribution Payable   |       | 1,861,083                                | 921,258                                      |
| Interest  |       | 140,491                                  | 7,633  |
| Capital Shares Redeemed   |       | 2,808,167                                | 12,357,639                                   |
| Margin Cash Due to Broker   |       | —  | 380,192                                      |
| Management Fees Payable   | 12    | 219,444                                  | 152,172                                      |
| <b>Total Current Liabilities</b>  |       | <b>36,685,299</b>                        | <b>51,638,487</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>809,408,638</b>                       | <b>576,049,887</b>                           |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>Institutional AUD Hedged Acc</b>              |                       |                           |                           |
| US (\$) Equivalent                               | 3,347,881             | 3,339,380                 | 44,494                    |
| Net Assets                                       | 5,029,492             | 4,924,250                 | 61,198                    |
| Number of Shares Outstanding                     | 51,529                | 51,529                    | 547                       |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>97.61</b>          | <b>95.56</b>              | <b>111.88</b>             |
| <b>Institutional AUD Hedged Dist<sup>2</sup></b> |                       |                           |                           |
| US (\$) Equivalent                               | 769,123               | 1,104,891                 | 1,808,353                 |
| Net Assets                                       | 1,155,447             | 1,629,272                 | 2,487,247                 |
| Number of Shares Outstanding                     | 13,923                | 19,601                    | 24,985                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>82.99</b>          | <b>83.12</b>              | <b>99.55</b>              |
| <b>Institutional CHF Hedged Acc<sup>3</sup></b>  |                       |                           |                           |
| US (\$) Equivalent                               | 2,673,833             | 429,021                   | —                         |
| Net Assets                                       | 2,392,145             | 396,930                   | —                         |
| Number of Shares Outstanding                     | 27,097                | 4,538                     | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>88.28</b>          | <b>87.47</b>              | <b>—</b>                  |
| <b>Institutional EUR Hedged Acc</b>              |                       |                           |                           |
| US (\$) Equivalent                               | 130,004,761           | 151,910,805               | 178,081,281               |
| Net Assets                                       | 119,161,102           | 284,677,082               | 156,596,274               |
| Number of Shares Outstanding                     | 1,178,940             | 1,430,760                 | 1,332,002                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>101.07</b>         | <b>99.48</b>              | <b>117.56</b>             |
| <b>Institutional EUR Hedged Dist<sup>4</sup></b> |                       |                           |                           |
| US (\$) Equivalent                               | 5,447                 | —                         | —                         |
| Net Assets                                       | 4,993                 | —                         | —                         |
| Number of Shares Outstanding                     | 50                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>99.86</b>          | <b>—</b>                  | <b>—</b>                  |
| <b>Investor GBP Hedged Acc</b>                   |                       |                           |                           |
| US (\$) Equivalent                               | 222,262,601           | 172,733,012               | 295,134,284               |
| Net Assets                                       | 174,824,092           | 143,597,154               | 217,899,734               |
| Number of Shares Outstanding                     | 1,637,930             | 1,380,325                 | 1,785,972                 |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>106.73</b>         | <b>104.03</b>             | <b>122.01</b>             |
| <b>Investor GBP Hedged Dist</b>                  |                       |                           |                           |
| US (\$) Equivalent                               | 185,926,700           | 122,217,662               | 117,740,317               |
| Net Assets                                       | 146,243,526           | 101,602,515               | 86,928,510                |
| Number of Shares Outstanding                     | 1,633,391             | 1,142,014                 | 812,772                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>89.53</b>          | <b>88.97</b>              | <b>106.95</b>             |
| <b>Institutional GBP Hedged Acc<sup>3</sup></b>  |                       |                           |                           |
| US (\$) Equivalent                               | 153,548,019           | 42,785,749                | —                         |
| Net Assets                                       | 120,775,573           | 35,568,834                | —                         |
| Number of Shares Outstanding                     | 1,325,401             | 398,968                   | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>91.12</b>          | <b>89.15</b>              | <b>—</b>                  |
| <b>Institutional GBP Hedged Dist<sup>4</sup></b> |                       |                           |                           |
| US (\$) Equivalent                               | 6,351                 | —                         | —                         |
| Net Assets                                       | 4,995                 | —                         | —                         |
| Number of Shares Outstanding                     | 50                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>99.90</b>          | <b>—</b>                  | <b>—</b>                  |
| <b>Investor USD Hedged Acc</b>                   |                       |                           |                           |
| Net Assets                                       | 10,870,351            | 9,800,583                 | 9,652,176                 |
| Number of Shares Outstanding                     | 95,244                | 89,243                    | 75,473                    |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>114.13</b>         | <b>109.82</b>             | <b>127.89</b>             |
| <b>Institutional USD Hedged Acc</b>              |                       |                           |                           |
| Net Assets                                       | 99,993,571            | 71,728,784                | 58,398,830                |
| Number of Shares Outstanding                     | 873,590               | 646,144                   | 455,654                   |
| <b>Net Asset Value Per Share<sup>1</sup></b>     | <b>114.46</b>         | <b>111.01</b>             | <b>128.16</b>             |

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class was launched on 4 November 2021.

3 The share class was launched on 8 February 2022.

4 The share class was launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 15,956,651  | 6,109,020   |
| Other Income                                 |       | 9,320   | 57,207  |
| Net Gain/(Loss) on Financial Instruments     |       | 30,137,068  | (131,435,205)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>46,103,039</b>                                   | <b>(125,268,978)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 1,204,780   | 912,802   |
| Transaction Fees and Commissions             |       | 35,240  | 9,383   |
| <b>Total Expenses</b>                        |       | <b>1,240,020</b>                                    | <b>922,185</b>                                      |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 232,138   | 47,193  |
| Distribution                                 | 6     | 3,294,135   | 843,528   |
| <b>Total Finance Costs</b>                   |       | <b>3,526,273</b>                                    | <b>890,721</b>                                      |
| <b>Net Investment Income/(Loss)</b>          |       | <b>41,336,746</b>                                   | <b>(127,081,884)</b>                                |
| Taxation                                     | 5     | (105,448)   | 9,221   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>41,231,298</b>                                   | <b>(127,072,663)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 41,231,298  | (127,072,663)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 387,944,050   | 114,031,141   |
| Redemptions   | (195,816,597)                                       | (184,609,495)                                       |
| Total Capital Transactions                            | 192,127,453   | (70,578,354)  |
| Total Increase/(Decrease) for the Period              | 233,358,751   | (197,651,017)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 576,049,887   | 660,859,735   |
| <b>End of Period</b>                                  | <b>809,408,638</b>                                  | <b>463,208,718</b>                                  |

# Vanguard Global Short-Term Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised bonds, excluding US mortgage-backed securities, with maturities between 1 and 5 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- The fund's benchmark, which is hedged to the US dollar, returned 1.69% for the six months.
- By country, the United States, which has the largest weighting in the index, underperformed the index as a whole. The United Kingdom and Canada were also laggards. Other index heavyweights including Japan, South Korea, China and Italy were among the countries that performed the best.
- By sector, government bonds, which make up well over half the market value of the index, underperformed. Noncorporate bonds also lagged, while corporate bonds outpaced the index as a whole.
- From a credit-quality perspective, lower-rated investment-grade bonds did better than higher-rated bonds.

All returns cited in this commentary are based in US dollars.

## Benchmark: Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged

|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | -0.44%  | -1.51%     | -0.97%                                       |
| Benchmark <sup>2</sup>            | -0.45   | -1.39      | -0.87  |
| Tracking Difference*              | 0.01  |            |  |
| Institutional Plus CHF Hedged Acc | -0.41%  | -1.45%     | -0.90%                                       |
| Benchmark <sup>2</sup>            | -0.45   | -1.39      | -0.87  |
| Tracking Difference*              | 0.04  |            |  |
| EUR Hedged Acc                    | 0.45%   | -1.01%     | -0.39%                                       |
| Benchmark <sup>2</sup>            | 0.47  | -0.88      | -0.31  |
| Tracking Difference*              | -0.02   |            |  |
| Investor EUR Hedged               | 0.45%   | -1.02%     | -0.41%                                       |
| Benchmark <sup>2</sup>            | 0.47  | -0.88      | -0.31  |
| Tracking Difference*              | -0.02   |            |  |
| Institutional Plus EUR Hedged Acc | 0.47%   | -0.96%     | -0.34%                                       |
| Benchmark <sup>2</sup>            | 0.47  | -0.88      | -0.31  |
| Tracking Difference*              | —   |            |  |
| GBP Hedged Acc                    | 1.19%   | 0.06%      | 0.56%  |
| Benchmark <sup>2</sup>            | 1.22  | 0.20       | 0.65   |
| Tracking Difference*              | -0.03   |            |  |
| GBP Hedged Dist                   | 1.19%   | 0.06%      | 0.56%  |
| Benchmark <sup>2</sup>            | 1.22  | 0.20       | 0.65   |
| Tracking Difference*              | -0.03   |            |  |

|                                    | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus GBP Hedged Acc  | 1.21%   | 0.11%      | 0.49%  |
| Benchmark <sup>2</sup>             | 1.22  | 0.20       | 0.53   |
| Tracking Difference*               | -0.01   |            |  |
| Institutional Plus GBP Hedged Dist | 1.21%   | 0.11%      | 0.50%  |
| Benchmark <sup>2</sup>             | 1.22  | 0.20       | 0.53   |
| Tracking Difference*               | -0.01   |            |  |
| USD Hedged Acc                     | 1.64%   | 0.95%      | 1.20%  |
| Benchmark <sup>2</sup>             | 1.69  | 1.11       | 1.33   |
| Tracking Difference*               | -0.05   |            |  |
| USD Hedged Dist                    | 1.64%   | —          | -1.56%                                       |
| Benchmark                          | 1.69  | —          | -1.46  |
| Tracking Difference*               | -0.05   |            |  |
| Institutional Plus USD Hedged Acc  | 1.66%   | 1.00%      | 1.16%  |
| Benchmark <sup>2</sup>             | 1.69  | 1.11       | 1.24   |
| Tracking Difference*               | -0.03   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, Institutional Plus CHF Hedged Acc, EUR Hedged Acc, Investor EUR Hedged and Institutional Plus EUR Hedged Acc, 31 March 2014; GBP Hedged Acc and GBP Hedged Dist, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; USD Hedged Acc, 31 January 2014; USD Hedged Dist, 17 November 2020; Institutional Plus USD Hedged Acc, 10 March 2015.

<sup>2</sup> Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted Index Hedged through 28 April 2019; Bloomberg Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged thereafter.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Principal    | Cost<br>US Dollars (\$) |  | Principal    | Proceeds<br>US Dollars (\$) |
|--|--------------|-------------------------|--|--------------|-----------------------------|
| <b>Purchases</b>                                       |              |                         | <b>Sales</b>   |              |                             |
| US Treasury Note 3.50% 31/1/2028                       | \$49,950,000 | 49,723,136              | US Treasury Note 2.63% 31/5/2027                       | \$52,335,000 | 49,115,688                  |
| US Treasury Note 4.00% 29/2/2028                       | \$45,065,000 | 44,937,123              | US Treasury Note 3.50% 31/1/2028                       | \$41,736,000 | 40,734,540                  |
| Italy Buoni Poliennali Del Tesoro<br>3.40% 28/3/2025   | €25,050,000  | 27,353,937              | US Treasury Note 4.00% 29/2/2028                       | \$36,381,300 | 36,551,007                  |
| Italy Buoni Poliennali Del Tesoro<br>3.80% 15/4/2026   | €24,556,000  | 27,157,477              | US Treasury Note 4.25% 30/9/2024                       | \$27,000,000 | 26,888,320                  |
| US Treasury Note 3.50% 30/4/2028                       | \$25,000,000 | 25,003,906              | Italy Buoni Poliennali Del Tesoro<br>0.00% 1/4/2026    | €23,000,000  | 22,806,239                  |
| US Treasury Note 3.63% 31/3/2028                       | \$22,633,000 | 22,613,552              | Spain Government Bond 0.00%<br>31/5/2024               | €19,523,000  | 20,353,758                  |
| US Treasury Note 1.25% 30/4/2028                       | \$25,000,000 | 22,408,203              | US Treasury Note 2.00% 31/5/2024                       | \$19,482,000 | 18,876,232                  |
| United States Treasury Note 4.25%<br>31/5/2025         | \$21,410,000 | 21,276,995              | Italy Buoni Poliennali Del Tesoro<br>5.00% 1/3/2025    | €16,634,000  | 18,806,129                  |
| United Kingdom Gilt 4.13%<br>29/1/2027                 | £16,515,941  | 20,620,950              | French Republic Government Bond<br>OAT 0.00% 25/2/2026 | €16,800,000  | 17,040,801                  |
| Italy Buoni Poliennali Del Tesoro<br>3.40% 1/4/2028    | €18,944,000  | 20,580,247              | French Republic Government Bond<br>OAT 0.00% 25/3/2024 | €16,096,000  | 16,840,717                  |
| Bundesschatzanweisungen 2.50%<br>13/3/2025             | €19,000,000  | 20,353,262              | US Treasury Note 1.50% 29/2/2024                       | \$16,939,500 | 16,360,910                  |
| US Treasury Note 3.88% 15/1/2026                       | \$19,770,000 | 19,768,238              | Italy Buoni Poliennali Del Tesoro<br>0.00% 15/8/2024   | €15,601,000  | 16,250,913                  |
| US Treasury Note 2.75% 15/2/2028                       | \$20,500,000 | 19,269,785              | US Treasury Note 1.88% 28/2/2027                       | \$16,969,000 | 15,568,085                  |
| US Treasury Note 4.63% 30/6/2025                       | \$18,668,000 | 18,582,890              | US Treasury Note 2.50% 31/5/2024                       | \$15,923,000 | 15,506,743                  |
| US Treasury Note 4.13% 15/6/2026                       | \$18,673,000 | 18,496,437              | Bundesschatzanweisungen 0.20%<br>14/6/2024             | €13,811,000  | 14,590,344                  |
| US Treasury Note 1.13% 29/2/2028                       | \$21,000,000 | 18,362,305              | US Treasury Note 3.63% 31/3/2028                       | \$14,013,000 | 14,053,299                  |
| Italy Buoni Poliennali Del Tesoro<br>5.00% 1/3/2025    | €16,634,000  | 18,326,042              | US Treasury Note 3.50% 30/4/2028                       | \$13,514,000 | 13,557,576                  |
| US Treasury Note 4.63% 28/2/2025                       | \$16,578,000 | 16,619,201              | Italy Buoni Poliennali Del Tesoro<br>1.85% 1/7/2025    | €12,899,000  | 13,527,338                  |
| French Republic Government Bond<br>OAT 0.75% 25/2/2028 | €16,500,000  | 16,419,463              | Bundesobligation 0.00%<br>16/4/2027                    | €13,150,000  | 12,843,350                  |
| US Treasury Note 4.00% 30/6/2028                       | \$16,000,000 | 15,911,250              | US Treasury Note 0.38% 15/4/2024                       | \$13,243,600 | 12,652,019                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|--------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.00% (2022: 99.37%)</b> |              |        |               |                               |                          |
| <b>Fixed Income 99.00% (2022: 99.37%)</b>            |              |        |               |                               |                          |
| <b>Andorra 0.02% (2022: 0.03%)</b>                   |              |        |               |                               |                          |
| Andorra International Bond                           | €1,100,000   | 1.25%  | 23/2/2027     | 1,078,143                     | 0.02%                    |
|  |              |        |               | <b>1,078,143</b>              | <b>0.02%</b>             |
| <b>Australia 2.17% (2022: 2.19%)</b>                 |              |        |               |                               |                          |
| Australia Government Bond                            | AUD8,250,000 | 3.25%  | 21/4/2025     | 5,399,957                     | 0.12%                    |
| Australia Government Bond                            | AUD8,600,000 | 2.25%  | 21/5/2028     | 5,294,892                     | 0.12%                    |
| Australia Government Bond                            | AUD7,550,000 | 4.75%  | 21/4/2027     | 5,159,076                     | 0.12%                    |
| Australia Government Bond                            | AUD8,600,000 | 0.50%  | 21/9/2026     | 5,122,874                     | 0.12%                    |
| Australia Government Bond                            | AUD7,200,000 | 4.25%  | 21/4/2026     | 4,817,797                     | 0.11%                    |
| Australia Government Bond                            | AUD7,450,000 | 0.25%  | 21/11/2024    | 4,692,744                     | 0.11%                    |
| Australia Government Bond                            | AUD7,350,000 | 0.25%  | 21/11/2025    | 4,469,506                     | 0.10%                    |
| Australia Government Bond                            | AUD6,500,000 | 2.75%  | 21/11/2027    | 4,117,123                     | 0.09%                    |
| Australia & New Zealand Banking Group Ltd.           | €2,017,000   | 3.44%  | 4/4/2025      | 2,180,353                     | 0.05%                    |
| New South Wales Treasury Corp.                       | AUD3,000,000 | 5.00%  | 20/8/2024     | 2,006,504                     | 0.05%                    |
| Queensland Treasury Corp.                            | AUD2,500,000 | 5.75%  | 22/7/2024     | 1,685,185                     | 0.04%                    |
| Westpac Banking Corp.                                | €1,500,000   | 0.50%  | 16/1/2025     | 1,551,647                     | 0.04%                    |
| Bank of Queensland Ltd.                              | €1,516,000   | 1.84%  | 9/6/2027      | 1,534,907                     | 0.04%                    |
| Western Australian Treasury Corp.                    | AUD2,200,000 | 5.00%  | 23/7/2025     | 1,480,424                     | 0.03%                    |
| Australia & New Zealand Banking Group Ltd. ^         | ¥200,000,000 | 1.50%  | 1/9/2032      | 1,418,887                     | 0.03%                    |
| Treasury Corp. of Victoria                           | AUD2,000,000 | 5.50%  | 17/11/2026    | 1,377,519                     | 0.03%                    |
| South Australian Government Financing Authority      | AUD2,000,000 | 3.00%  | 20/7/2026     | 1,281,364                     | 0.03%                    |
| New South Wales Treasury Corp.                       | AUD1,900,000 | 3.00%  | 20/3/2028     | 1,195,057                     | 0.03%                    |
| National Australia Bank Ltd.                         | AUD1,800,000 | 4.65%  | 25/11/2025    | 1,185,961                     | 0.03%                    |
| Treasury Corp. of Victoria                           | AUD1,750,000 | 5.50%  | 17/12/2024    | 1,181,110                     | 0.03%                    |
| Queensland Treasury Corp.                            | AUD1,800,000 | 2.75%  | 20/8/2027     | 1,130,062                     | 0.03%                    |
| National Australia Bank Ltd.                         | \$1,164,000  | 2.50%  | 12/7/2026     | 1,076,294                     | 0.03%                    |
| New South Wales Treasury Corp.                       | AUD1,600,000 | 3.00%  | 20/5/2027     | 1,017,001                     | 0.02%                    |
| Macquarie Bank Ltd.                                  | \$1,025,000  | 2.30%  | 22/1/2025     | 972,766                       | 0.02%                    |
| Nederlandse Waterschapsbank NV                       | AUD1,500,000 | 2.25%  | 4/9/2025      | 945,226                       | 0.02%                    |
| Ausgrid Finance Pty Ltd.                             | AUD1,400,000 | 3.75%  | 30/10/2024    | 912,834                       | 0.02%                    |
| Queensland Treasury Corp.                            | AUD1,300,000 | 4.75%  | 21/7/2025     | 870,528                       | 0.02%                    |
| Commonwealth Bank of Australia                       | AUD1,300,000 | 4.75%  | 13/1/2026     | 858,414                       | 0.02%                    |
| Westpac Banking Corp. ^                              | \$900,000    | 2.89%  | 4/2/2030      | 841,297                       | 0.02%                    |
| BHP Billiton Finance USA Ltd.                        | \$800,000    | 4.75%  | 28/2/2028     | 794,770                       | 0.02%                    |
| Western Australian Treasury Corp.                    | AUD1,200,000 | 3.00%  | 21/10/2026    | 767,497                       | 0.02%                    |
| Macquarie Group Ltd. ^                               | \$800,000    | 1.34%  | 12/1/2027     | 711,808                       | 0.02%                    |
| Westpac Banking Corp.                                | \$750,000    | 2.85%  | 13/5/2026     | 706,168                       | 0.02%                    |
| New South Wales Treasury Corp.                       | AUD1,000,000 | 4.00%  | 20/5/2026     | 659,576                       | 0.02%                    |
| Westpac Banking Corp.                                | \$650,000    | 1.02%  | 18/11/2024    | 611,927                       | 0.01%                    |
| NBN Co., Ltd.  | AUD1,000,000 | 1.00%  | 3/12/2025     | 601,648                       | 0.01%                    |
| Commonwealth Bank of Australia                       | \$600,000    | 5.08%  | 10/1/2025     | 597,141                       | 0.01%                    |
| National Australia Bank Ltd.                         | AUD900,000   | 4.95%  | 25/11/2027    | 595,886                       | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                      | €600,000     | 1.75%  | 29/3/2028     | 593,756                       | 0.01%                    |
| Queensland Treasury Corp.                            | AUD900,000   | 3.25%  | 21/7/2026     | 580,948                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                        | \$575,000    | 4.88%  | 27/2/2026     | 572,036                       | 0.01%                    |
| Westpac Banking Corp.                                | \$600,000    | 3.40%  | 25/1/2028     | 563,371                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^         | \$600,000    | 2.95%  | 22/7/2030     | 550,365                       | 0.01%                    |
| Treasury Corp. of Victoria                           | AUD900,000   | 0.50%  | 20/11/2025    | 546,384                       | 0.01%                    |
| Commonwealth Bank of Australia                       | \$600,000    | 1.13%  | 15/6/2026     | 533,132                       | 0.01%                    |
| Aurizon Network Pty Ltd.                             | €500,000     | 3.13%  | 1/6/2026      | 526,626                       | 0.01%                    |
| Glencore Finance Europe Ltd.                         | €500,000     | 0.63%  | 11/9/2024     | 520,513                       | 0.01%                    |
| APA Infrastructure Ltd.                              | €500,000     | 2.00%  | 22/3/2027     | 501,685                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.           | \$500,000    | 5.09%  | 8/12/2025     | 497,888                       | 0.01%                    |
| National Australia Bank Ltd.                         | \$500,000    | 4.97%  | 12/1/2026     | 497,229                       | 0.01%                    |
| Stockland Trust                                      | €500,000     | 1.63%  | 27/4/2026     | 496,456                       | 0.01%                    |
| Westpac Banking Corp.                                | \$500,000    | 4.04%  | 26/8/2027     | 484,664                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd. ^         | €500,000     | 0.67%  | 5/5/2031      | 471,399                       | 0.01%                    |
| Westpac Banking Corp.                                | \$450,000    | 2.00%  | 16/1/2025     | 425,995                       | 0.01%                    |
| Westpac Banking Corp. ^                              | €450,000     | 0.77%  | 13/5/2031     | 425,767                       | 0.01%                    |
| Westpac Banking Corp.                                | \$428,000    | 3.35%  | 8/3/2027      | 403,775                       | 0.01%                    |
| Westpac Banking Corp.                                | \$400,000    | 3.15%  | 16/1/2024     | 394,334                       | 0.01%                    |
| National Australia Bank Ltd.                         | £330,000     | 3.00%  | 4/9/2026      | 384,598                       | 0.01%                    |
| Glencore Capital Finance DAC                         | €400,000     | 1.13%  | 10/3/2028     | 376,645                       | 0.01%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Glencore Funding LLC  | \$400,000  | 1.63%  | 1/9/2025      | 367,300                    | 0.01%                 |
| Westpac Banking Corp.   | \$375,000  | 4.18%  | 22/5/2028     | 364,518                    | 0.01%                 |
| Victoria Power Networks Finance Pty Ltd.  | AUD600,000 | 1.60%  | 21/4/2026     | 359,885                    | 0.01%                 |
| Scentre Group Trust 2^  | \$400,000  | 4.75%  | 24/9/2080     | 359,431                    | 0.01%                 |
| National Australia Bank Ltd.  | AUD550,000 | 1.65%  | 21/1/2025     | 347,312                    | 0.01%                 |
| National Australia Bank Ltd.^   | AUD500,000 | 6.32%  | 3/8/2032      | 332,141                    | 0.01%                 |
| Commonwealth Bank of Australia  | AUD500,000 | 4.20%  | 18/8/2025     | 326,847                    | 0.01%                 |
| Commonwealth Bank of Australia  | AUD500,000 | 4.40%  | 18/8/2027     | 324,488                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                                      | AUD500,000 | 1.65%  | 16/1/2025     | 315,994                    | 0.01%                 |
| Commonwealth Bank of Australia^   | €300,000   | 1.94%  | 3/10/2029     | 311,622                    | 0.01%                 |
| Glencore Finance Europe Ltd.  | €300,000   | 1.50%  | 15/10/2026    | 299,757                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.                                      | \$300,000  | 4.68%  | 15/6/2026     | 296,769                    | 0.01%                 |
| Westpac Banking Corp.   | \$300,000  | 2.35%  | 19/2/2025     | 285,725                    | 0.01%                 |
| Macquarie Group Ltd.^   | \$300,000  | 4.10%  | 21/6/2028     | 280,449                    | 0.01%                 |
| Commonwealth Bank of Australia  | \$300,000  | 2.55%  | 14/3/2027     | 274,978                    | 0.01%                 |
| Commonwealth Bank of Australia  | AUD400,000 | 5.00%  | 13/1/2028     | 265,520                    | 0.01%                 |
| United Overseas Bank Ltd.   | AUD400,000 | 4.64%  | 16/3/2026     | 263,302                    | 0.01%                 |
| National Australia Bank Ltd.  | \$250,000  | 5.20%  | 13/5/2025     | 249,437                    | 0.01%                 |
| National Australia Bank Ltd.  | \$250,000  | 4.94%  | 12/1/2028     | 249,114                    | 0.01%                 |
| National Australia Bank Ltd.  | \$250,000  | 5.13%  | 22/11/2024    | 248,873                    | 0.01%                 |
| Commonwealth Bank of Australia  | \$250,000  | 4.93%  | 9/12/2025     | 248,256                    | 0.01%                 |
| National Australia Bank Ltd.  | \$250,000  | 4.90%  | 13/6/2028     | 247,594                    | 0.01%                 |
| National Australia Bank Ltd.  | \$250,000  | 4.63%  | 22/11/2027    | 247,370                    | 0.01%                 |
| Westpac Banking Corp.   | €250,000   | 1.08%  | 5/4/2027      | 246,918                    | 0.01%                 |
| Commonwealth Bank of Australia  | \$250,000  | 3.21%  | 27/5/2025     | 240,068                    | 0.01%                 |
| Toyota Finance Australia Ltd.   | £200,000   | 3.92%  | 28/6/2027     | 233,492                    | 0.01%                 |
| Glencore Finance Europe Ltd.  | £200,000   | 3.13%  | 26/3/2026     | 231,290                    | 0.01%                 |
| Westpac Banking Corp.   | \$248,000  | 2.70%  | 19/8/2026     | 230,347                    | 0.01%                 |
| APA Infrastructure Ltd.   | \$225,000  | 4.20%  | 23/3/2025     | 218,159                    | 0.01%                 |
| National Australia Bank Ltd.  | €200,000   | 0.75%  | 30/1/2026     | 201,506                    | 0.01%                 |
| Export Finance & Insurance Corp.  | \$200,000  | 4.63%  | 26/10/2027    | 201,059                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.                                      | \$200,000  | 5.38%  | 3/7/2025      | 199,857                    | 0.00%                 |
| QBE Insurance Group Ltd.^   | \$200,000  | 6.75%  | 2/12/2044     | 197,844                    | 0.00%                 |
| Macquarie Group Ltd.^   | \$200,000  | 5.11%  | 9/8/2026      | 196,849                    | 0.00%                 |
| Nationwide Building Society   | AUD300,000 | 5.35%  | 15/3/2028     | 195,210                    | 0.00%                 |
| CSL Finance plc   | \$200,000  | 3.85%  | 27/4/2027     | 191,094                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | \$200,000  | 3.63%  | 28/1/2026     | 189,704                    | 0.00%                 |
| Woodside Finance Ltd.   | \$200,000  | 3.70%  | 15/9/2026     | 188,215                    | 0.00%                 |
| Santos Finance Ltd.   | \$200,000  | 4.13%  | 14/9/2027     | 184,953                    | 0.00%                 |
| APA Infrastructure Ltd.   | \$175,000  | 4.25%  | 15/7/2027     | 166,799                    | 0.00%                 |
| National Australia Bank Ltd.  | AUD250,000 | 2.90%  | 25/2/2027     | 154,364                    | 0.00%                 |
| Macquarie Bank Ltd.   | \$150,000  | 5.21%  | 15/6/2026     | 148,647                    | 0.00%                 |
| Woodside Finance Ltd.   | \$160,000  | 3.70%  | 15/3/2028     | 147,241                    | 0.00%                 |
| National Australia Bank Ltd.^   | CAD200,000 | 3.52%  | 12/6/2030     | 141,561                    | 0.00%                 |
| Telstra Group Ltd.  | AUD200,000 | 4.90%  | 8/3/2028      | 131,933                    | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.60%  | 16/2/2026     | 131,531                    | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.80%  | 16/2/2028     | 131,435                    | 0.00%                 |
| Toronto-Dominion Bank   | AUD200,000 | 4.50%  | 16/3/2026     | 131,021                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | AUD200,000 | 4.45%  | 6/4/2026      | 130,557                    | 0.00%                 |
| National Australia Bank Ltd.  | AUD200,000 | 4.40%  | 12/5/2028     | 129,096                    | 0.00%                 |
| Woolworths Group Ltd.   | AUD200,000 | 1.85%  | 20/5/2025     | 125,302                    | 0.00%                 |
| Optus Finance Pty Ltd.  | AUD200,000 | 1.60%  | 1/7/2025      | 124,041                    | 0.00%                 |
| Westpac Banking Corp.   | AUD200,000 | 2.40%  | 25/1/2027     | 121,534                    | 0.00%                 |
| Woodside Finance Ltd.   | \$125,000  | 3.65%  | 5/3/2025      | 120,384                    | 0.00%                 |
| Scentre Group Trust 1   | £100,000   | 3.88%  | 16/7/2026     | 116,480                    | 0.00%                 |
| Australia Pacific Airports Melbourne Pty Ltd.                                   | €100,000   | 3.13%  | 26/9/2023     | 108,833                    | 0.00%                 |
| Australia & New Zealand Banking Group Ltd.^                                     | €100,000   | 5.10%  | 3/2/2033      | 107,208                    | 0.00%                 |
| Toyota Finance Australia Ltd.   | €100,000   | 0.06%  | 13/1/2025     | 102,527                    | 0.00%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | €100,000   | 1.75%  | 11/4/2028     | 94,801                     | 0.00%                 |
|   |            |        |               | <b>94,949,838</b>          | <b>2.17%</b>          |
| <b>Austria 0.85% (2022: 0.63%)</b>  |            |        |               |                            |                       |
| Republic of Austria Government Bond   | €7,723,000 | 0.00%  | 20/4/2025     | 7,946,330                  | 0.18%                 |
| Republic of Austria Government Bond   | €6,000,000 | 0.75%  | 20/10/2026    | 6,082,036                  | 0.14%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €3,200,000 | 3.38%  | 4/5/2026      | 3,448,820                  | 0.08%                 |
| Republic of Austria Government Bond   | €2,000,000 | 6.25%  | 15/7/2027     | 2,445,735                  | 0.06%                 |
| Republic of Austria Government Bond   | €2,000,000 | 4.85%  | 15/3/2026     | 2,278,409                  | 0.05%                 |
| Republic of Austria Government Bond   | €2,000,000 | 0.75%  | 20/2/2028     | 1,972,676                  | 0.05%                 |
| Republic of Austria Government Bond   | €1,500,000 | 0.50%  | 20/4/2027     | 1,491,127                  | 0.03%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €1,300,000 | 0.01%  | 21/1/2028     | 1,211,329                  | 0.03%                 |



|   | Principal    | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|--------------|--------|---------------|-------------------------------|--------------------------|
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG      | €1,000,000   | 1.38%  | 14/4/2025     | 1,030,487                     | 0.02%                    |
| Oesterreichische Kontrollbank AG                            | \$1,000,000  | 3.63%  | 9/9/2027      | 971,843                       | 0.02%                    |
| OMV AG  | €800,000     | 3.50%  | 27/9/2027     | 866,531                       | 0.02%                    |
| Oesterreichische Kontrollbank AG                            | £600,000     | 0.50%  | 15/12/2025    | 668,848                       | 0.02%                    |
| Raiffeisen Bank International AG                            | €500,000     | 5.75%  | 27/1/2028     | 562,923                       | 0.01%                    |
| Erste Group Bank AG   | €500,000     | 0.75%  | 5/2/2025      | 518,477                       | 0.01%                    |
| JAB Holdings BV   | €500,000     | 2.50%  | 17/4/2027     | 513,892                       | 0.01%                    |
| JAB Holdings BV   | €500,000     | 1.75%  | 25/6/2026     | 506,918                       | 0.01%                    |
| Raiffeisen Bank International AG                            | €500,000     | 0.25%  | 22/1/2025     | 506,627                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | CHF400,000   | 2.63%  | 22/11/2024    | 451,561                       | 0.01%                    |
| Raiffeisen Bank International AG^                           | €400,000     | 4.75%  | 26/1/2027     | 427,363                       | 0.01%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG              | €400,000     | 0.38%  | 13/9/2024     | 417,964                       | 0.01%                    |
| OMV AG  | €400,000     | 0.00%  | 3/7/2025      | 403,312                       | 0.01%                    |
| OMV AG^   | €300,000     | 6.25%  | Perpetual     | 335,791                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | \$300,000    | 4.25%  | 1/3/2028      | 299,248                       | 0.01%                    |
| Erste Group Bank AG^  | €300,000     | 1.00%  | 10/6/2030     | 295,764                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | \$300,000    | 0.38%  | 17/9/2025     | 272,364                       | 0.01%                    |
| Erste Group Bank AG   | €200,000     | 1.50%  | 7/4/2026      | 204,148                       | 0.01%                    |
| Telekom Finanzmanagement GmbH                               | €200,000     | 1.50%  | 7/12/2026     | 202,982                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | \$120,000    | 4.13%  | 20/1/2026     | 118,164                       | 0.00%                    |
| Republic of Austria Government Bond                         | €102,000     | 1.65%  | 21/10/2024    | 108,871                       | 0.00%                    |
| Raiffeisen Bank International AG^                           | €100,000     | 7.38%  | 20/12/2032    | 108,213                       | 0.00%                    |
| Erste Group Bank AG   | €100,000     | 0.05%  | 16/9/2025     | 99,925                        | 0.00%                    |
| Oesterreichische Kontrollbank AG                            | \$100,000    | 1.50%  | 12/2/2025     | 94,293                        | 0.00%                    |
| CA Immobilien Anlagen AG                                    | €100,000     | 0.88%  | 5/2/2027      | 86,255                        | 0.00%                    |
|   |              |        |               | <b>36,949,226</b>             | <b>0.85%</b>             |
| <b>Belgium 0.98% (2022: 0.87%)</b>                          |              |        |               |                               |                          |
| Kingdom of Belgium Government Bond                          | €8,000,000   | 0.00%  | 22/10/2027    | 7,701,527                     | 0.18%                    |
| Kingdom of Belgium Government Bond                          | €6,700,000   | 0.80%  | 22/6/2025     | 6,977,180                     | 0.16%                    |
| Kingdom of Belgium Government Bond                          | €4,000,000   | 5.50%  | 28/3/2028     | 4,860,881                     | 0.11%                    |
| Kingdom of Belgium Government Bond                          | €3,000,000   | 1.00%  | 22/6/2026     | 3,085,074                     | 0.07%                    |
| Kingdom of Belgium Government Bond                          | €2,300,000   | 0.80%  | 22/6/2027     | 2,306,979                     | 0.05%                    |
| Region Wallonne Belgium                                     | €2,000,000   | 0.25%  | 3/5/2026      | 1,992,889                     | 0.05%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | \$1,800,000  | 3.65%  | 1/2/2026      | 1,743,559                     | 0.04%                    |
| Kingdom of Belgium Government Bond                          | €1,500,000   | 0.50%  | 22/10/2024    | 1,576,184                     | 0.04%                    |
| Anheuser-Busch InBev SA                                     | €1,500,000   | 2.00%  | 17/3/2028     | 1,529,458                     | 0.04%                    |
| Region Wallonne Belgium                                     | €1,200,000   | 0.05%  | 22/6/2025     | 1,222,517                     | 0.03%                    |
| Euroclear Bank SA   | €1,200,000   | 0.13%  | 7/7/2025      | 1,213,145                     | 0.03%                    |
| Elia Transmission Belgium SA                                | €1,000,000   | 1.38%  | 14/1/2026     | 1,023,711                     | 0.02%                    |
| Belfius Bank SA   | €900,000     | 1.00%  | 26/10/2024    | 940,613                       | 0.02%                    |
| Anheuser-Busch InBev SA                                     | €900,000     | 1.15%  | 22/1/2027     | 900,456                       | 0.02%                    |
| Anheuser-Busch InBev SA                                     | €800,000     | 1.13%  | 1/7/2027      | 793,020                       | 0.02%                    |
| Euroclear Bank SA   | £500,000     | 1.25%  | 30/9/2024     | 596,557                       | 0.01%                    |
| Belfius Bank SA   | €500,000     | 0.38%  | 2/9/2025      | 501,022                       | 0.01%                    |
| KBC Group NV^   | €400,000     | 1.50%  | 29/3/2026     | 413,951                       | 0.01%                    |
| Argenta Spaarbank NV^                                       | €400,000     | 1.00%  | 13/10/2026    | 400,070                       | 0.01%                    |
| Anheuser-Busch InBev SA                                     | £300,000     | 4.00%  | 24/9/2025     | 363,533                       | 0.01%                    |
| KBC Group NV^   | €400,000     | 0.13%  | 14/1/2029     | 360,334                       | 0.01%                    |
| Belfius Bank SA   | €300,000     | 3.88%  | 12/6/2028     | 324,402                       | 0.01%                    |
| Anheuser-Busch InBev SA                                     | €300,000     | 2.70%  | 31/3/2026     | 318,641                       | 0.01%                    |
| KBC Group NV^   | \$300,000    | 5.80%  | 19/1/2029     | 298,778                       | 0.01%                    |
| KBC Group NV^   | €300,000     | 0.25%  | 1/3/2027      | 292,955                       | 0.01%                    |
| Argenta Spaarbank NV^                                       | €200,000     | 5.38%  | 29/11/2027    | 217,040                       | 0.00%                    |
| KBC Group NV^   | €200,000     | 4.50%  | 6/6/2026      | 216,891                       | 0.00%                    |
| Euroclear Bank SA   | €200,000     | 3.63%  | 13/10/2027    | 216,425                       | 0.00%                    |
| Belfius Bank SA   | €200,000     | 0.01%  | 15/10/2025    | 198,959                       | 0.00%                    |
| Cofinimmo SA  | €200,000     | 1.00%  | 24/1/2028     | 181,036                       | 0.00%                    |
| VGP NV  | €200,000     | 1.63%  | 17/1/2027     | 175,831                       | 0.00%                    |
|   |              |        |               | <b>42,943,618</b>             | <b>0.98%</b>             |
| <b>Bermuda 0.01% (2022: 0.00%)</b>                          |              |        |               |                               |                          |
| Athora Holding Ltd.   | €200,000     | 6.63%  | 16/6/2028     | 216,419                       | 0.01%                    |
|   |              |        |               | <b>216,419</b>                | <b>0.01%</b>             |
| <b>Brazil 0.02% (2022: 0.01%)</b>                           |              |        |               |                               |                          |
| Gerdau Trade, Inc.  | \$400,000    | 4.88%  | 24/10/2027    | 391,208                       | 0.01%                    |
| Raizen Fuels Finance SA                                     | \$200,000    | 5.30%  | 20/1/2027     | 195,979                       | 0.01%                    |
| Braskem Netherlands Finance BV                              | \$200,000    | 4.50%  | 10/1/2028     | 183,655                       | 0.00%                    |
| Fibria Overseas Finance Ltd.                                | \$19,000     | 4.00%  | 14/1/2025     | 18,435                        | 0.00%                    |
|   |              |        |               | <b>789,277</b>                | <b>0.02%</b>             |
| <b>Canada 4.80% (2022: 4.72%)</b>                           |              |        |               |                               |                          |
| Canadian Government Bond                                    | CAD7,990,000 | 3.75%  | 1/5/2025      | 5,949,633                     | 0.14%                    |
| Canadian Government Bond                                    | CAD7,720,000 | 2.75%  | 1/8/2024      | 5,699,653                     | 0.13%                    |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Canadian Government Bond                    | CAD6,215,000 | 3.50%  | 1/3/2028      | 4,657,349                  | 0.11%                 |
| Canadian Government Bond                    | CAD5,140,000 | 2.75%  | 1/9/2027      | 3,730,999                  | 0.09%                 |
| Province of Alberta Canada                  | €3,500,000   | 0.63%  | 18/4/2025     | 3,611,266                  | 0.08%                 |
| Canadian Government Bond                    | CAD4,900,000 | 1.25%  | 1/3/2027      | 3,374,006                  | 0.08%                 |
| Royal Bank of Canada                        | €3,300,000   | 0.63%  | 10/9/2025     | 3,356,636                  | 0.08%                 |
| Canadian Government Bond                    | CAD4,410,000 | 3.75%  | 1/2/2025      | 3,283,023                  | 0.08%                 |
| Toronto-Dominion Bank                       | €3,000,000   | 1.71%  | 28/7/2025     | 3,128,945                  | 0.07%                 |
| Canadian Government Bond                    | CAD4,147,000 | 0.50%  | 1/9/2025      | 2,881,548                  | 0.07%                 |
| Canada Housing Trust No 1                   | CAD3,825,000 | 2.35%  | 15/6/2027     | 2,710,477                  | 0.06%                 |
| CPPIB Capital, Inc.                         | £1,913,000   | 6.00%  | 7/6/2025      | 2,426,794                  | 0.06%                 |
| Province of Ontario Canada                  | CAD3,100,000 | 2.40%  | 2/6/2026      | 2,214,789                  | 0.05%                 |
| Toronto-Dominion Bank                       | €2,000,000   | 3.88%  | 13/3/2026     | 2,178,704                  | 0.05%                 |
| Bank of Montreal                            | €1,900,000   | 1.00%  | 5/4/2026      | 1,917,412                  | 0.04%                 |
| Federation des Caisses Desjardins du Quebec | €1,900,000   | 0.01%  | 24/9/2025     | 1,902,383                  | 0.04%                 |
| Province of Ontario Canada                  | CAD2,530,000 | 2.60%  | 2/6/2025      | 1,838,107                  | 0.04%                 |
| Province of Ontario Canada                  | CAD2,550,000 | 2.60%  | 2/6/2027      | 1,819,389                  | 0.04%                 |
| Canadian Government Bond                    | CAD2,660,000 | 0.25%  | 1/3/2026      | 1,810,946                  | 0.04%                 |
| Canada Housing Trust No 1                   | CAD2,395,000 | 0.95%  | 15/6/2025     | 1,683,860                  | 0.04%                 |
| Canadian Government Bond                    | CAD2,230,000 | 3.00%  | 1/11/2024     | 1,645,278                  | 0.04%                 |
| Bank of Montreal                            | €1,500,000   | 3.38%  | 4/7/2026      | 1,613,042                  | 0.04%                 |
| Canada Housing Trust No 1                   | CAD2,200,000 | 1.25%  | 15/6/2026     | 1,520,967                  | 0.04%                 |
| Canada Housing Trust No 1                   | CAD2,055,000 | 1.80%  | 15/12/2024    | 1,485,248                  | 0.03%                 |
| Canadian Government Bond                    | CAD2,000,000 | 3.50%  | 1/8/2025      | 1,482,281                  | 0.03%                 |
| Canada Housing Trust No 1                   | CAD2,085,000 | 1.95%  | 15/12/2025    | 1,482,128                  | 0.03%                 |
| Province of Ontario Canada                  | \$1,550,000  | 3.10%  | 19/5/2027     | 1,465,500                  | 0.03%                 |
| Canadian Government Bond                    | CAD2,000,000 | 3.00%  | 1/10/2025     | 1,465,297                  | 0.03%                 |
| Province of Ontario Canada                  | CAD2,000,000 | 2.90%  | 2/6/2028      | 1,436,121                  | 0.03%                 |
| Canada Housing Trust No 1                   | CAD1,875,000 | 3.60%  | 15/12/2027    | 1,394,852                  | 0.03%                 |
| Province of Ontario Canada                  | CAD1,920,000 | 1.75%  | 8/9/2025      | 1,363,519                  | 0.03%                 |
| National Bank of Canada                     | €1,400,000   | 0.13%  | 27/1/2027     | 1,345,810                  | 0.03%                 |
| CDP Financial, Inc.                         | \$1,420,000  | 0.88%  | 10/6/2025     | 1,307,614                  | 0.03%                 |
| Canadian Government Bond                    | CAD1,890,000 | 1.00%  | 1/9/2026      | 1,303,065                  | 0.03%                 |
| Province of Quebec Canada                   | CAD1,800,000 | 2.50%  | 1/9/2026      | 1,289,385                  | 0.03%                 |
| Bank of Nova Scotia                         | €1,180,000   | 3.25%  | 18/1/2028     | 1,267,211                  | 0.03%                 |
| Province of Quebec Canada                   | \$1,303,000  | 2.50%  | 20/4/2026     | 1,227,348                  | 0.03%                 |
| CDP Financial, Inc.                         | €1,200,000   | 1.13%  | 6/4/2027      | 1,195,946                  | 0.03%                 |
| Canadian Government Bond                    | CAD1,605,000 | 1.25%  | 1/3/2025      | 1,148,505                  | 0.03%                 |
| Canadian Government Bond                    | CAD1,500,000 | 2.25%  | 1/6/2025      | 1,087,690                  | 0.03%                 |
| Canadian Government Bond                    | CAD1,460,000 | 0.75%  | 1/10/2024     | 1,049,641                  | 0.02%                 |
| Province of Nova Scotia Canada              | CAD1,500,000 | 2.10%  | 1/6/2027      | 1,049,449                  | 0.02%                 |
| OMERS Finance Trust                         | €1,000,000   | 0.45%  | 13/5/2025     | 1,023,095                  | 0.02%                 |
| Bank of Nova Scotia                         | €1,000,000   | 0.01%  | 18/3/2025     | 1,019,499                  | 0.02%                 |
| Export Development Canada                   | €1,000,000   | 0.25%  | 7/3/2026      | 1,000,775                  | 0.02%                 |
| Toronto-Dominion Bank                       | £900,000     | 2.88%  | 5/4/2027      | 999,060                    | 0.02%                 |
| CPPIB Capital, Inc.                         | \$1,050,000  | 3.25%  | 15/6/2027     | 997,722                    | 0.02%                 |
| Province of Quebec Canada                   | CAD1,280,000 | 2.75%  | 1/9/2025      | 929,572                    | 0.02%                 |
| CDP Financial, Inc.                         | \$925,000    | 4.50%  | 13/2/2026     | 914,413                    | 0.02%                 |
| Province of Quebec Canada                   | £800,000     | 2.25%  | 15/9/2026     | 913,449                    | 0.02%                 |
| Toronto-Dominion Bank                       | \$900,000    | 5.16%  | 10/1/2028     | 893,696                    | 0.02%                 |
| HSBC Bank Canada                            | €900,000     | 0.01%  | 14/9/2026     | 872,204                    | 0.02%                 |
| Royal Bank of Canada                        | \$900,000    | 1.15%  | 10/6/2025     | 830,305                    | 0.02%                 |
| Toronto-Dominion Bank                       | €800,000     | 2.55%  | 3/8/2027      | 817,872                    | 0.02%                 |
| Ontario Teachers' Finance Trust             | \$850,000    | 3.00%  | 13/4/2027     | 796,240                    | 0.02%                 |
| Canadian Government Bond                    | CAD1,100,000 | 1.50%  | 1/4/2025      | 787,888                    | 0.02%                 |
| Canada Government International Bond        | \$800,000    | 3.75%  | 26/4/2028     | 783,574                    | 0.02%                 |
| Province of Alberta Canada                  | CAD1,100,000 | 2.55%  | 1/6/2027      | 782,760                    | 0.02%                 |
| Toronto-Dominion Bank                       | \$800,000    | 3.77%  | 6/6/2025      | 776,084                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,100,000 | 1.90%  | 15/9/2026     | 773,591                    | 0.02%                 |
| Royal Bank of Canada                        | \$800,000    | 4.24%  | 3/8/2027      | 772,676                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,025,000 | 3.80%  | 15/6/2027     | 766,933                    | 0.02%                 |
| CPPIB Capital, Inc.                         | £626,000     | 4.38%  | 2/3/2026      | 766,085                    | 0.02%                 |
| Province of Quebec Canada                   | CAD1,000,000 | 5.35%  | 1/6/2025      | 763,527                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 3.95%  | 15/6/2028     | 755,631                    | 0.02%                 |
| Bank of Nova Scotia                         | \$850,000    | 1.19%  | 13/10/2026    | 751,442                    | 0.02%                 |
| Province of Ontario Canada                  | CAD1,000,000 | 3.60%  | 8/3/2028      | 741,148                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 3.10%  | 15/6/2028     | 727,138                    | 0.02%                 |
| Canadian Government Bond                    | CAD1,020,000 | 1.50%  | 1/6/2026      | 717,454                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 2.65%  | 15/3/2028     | 713,948                    | 0.02%                 |
| Bank of Montreal                            | \$800,000    | 0.95%  | 22/1/2027     | 713,420                    | 0.02%                 |
| Canadian Imperial Bank of Commerce          | \$800,000    | 1.15%  | 8/7/2026      | 712,446                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD975,000   | 2.55%  | 15/3/2025     | 709,933                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| CPPIB Capital, Inc.                         | AUD1,050,000 | 4.45%  | 1/9/2027      | 691,069                    | 0.02%                 |
| Export Development Canada                   | €700,000     | 0.50%  | 25/2/2027     | 689,324                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD1,000,000 | 1.10%  | 15/12/2026    | 681,462                    | 0.02%                 |
| Province of Quebec Canada                   | CAD910,000   | 3.75%  | 1/9/2024      | 678,019                    | 0.02%                 |
| Royal Bank of Canada                        | \$750,000    | 1.20%  | 27/4/2026     | 668,932                    | 0.02%                 |
| Canada Housing Trust No 1                   | CAD950,000   | 1.55%  | 15/12/2026    | 658,194                    | 0.02%                 |
| Export Development Canada                   | \$675,000    | 3.38%  | 26/8/2025     | 654,879                    | 0.02%                 |
| Bank of Nova Scotia                         | \$706,000    | 2.70%  | 3/8/2026      | 653,642                    | 0.02%                 |
| Province of Quebec Canada                   | \$700,000    | 0.60%  | 23/7/2025     | 641,333                    | 0.02%                 |
| Toronto-Dominion Bank                       | \$700,000    | 2.80%  | 10/3/2027     | 641,201                    | 0.02%                 |
| Province of Ontario Canada                  | \$700,000    | 1.05%  | 14/4/2026     | 633,062                    | 0.02%                 |
| Canada Government International Bond        | \$700,000    | 0.75%  | 19/5/2026     | 628,174                    | 0.02%                 |
| Royal Bank of Canada                        | €600,000     | 0.13%  | 23/7/2024     | 627,498                    | 0.02%                 |
| Export Development Canada                   | \$625,000    | 4.38%  | 29/6/2026     | 620,765                    | 0.01%                 |
| Province of British Columbia Canada         | CAD845,000   | 2.85%  | 18/6/2025     | 616,373                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD875,000   | 2.25%  | 7/1/2027      | 598,463                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD835,000   | 1.95%  | 10/1/2025     | 597,478                    | 0.01%                 |
| CDP Financial, Inc.                         | \$650,000    | 1.75%  | 1/2/2027      | 585,521                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$600,000    | 4.11%  | 8/6/2027      | 574,205                    | 0.01%                 |
| HSBC Bank Canada                            | CAD835,000   | 1.78%  | 20/5/2026     | 573,871                    | 0.01%                 |
| PSP Capital, Inc.                           | \$600,000    | 3.50%  | 29/6/2027     | 572,498                    | 0.01%                 |
| Bank of Montreal                            | CAD800,000   | 3.19%  | 1/3/2028      | 565,530                    | 0.01%                 |
| Royal Bank of Canada                        | CAD800,000   | 2.33%  | 28/1/2027     | 548,311                    | 0.01%                 |
| CPPIB Capital, Inc.                         | CAD750,000   | 3.25%  | 8/3/2028      | 547,145                    | 0.01%                 |
| Province of Quebec Canada                   | CAD735,000   | 2.60%  | 6/7/2025      | 533,237                    | 0.01%                 |
| Province of Quebec Canada                   | \$564,000    | 1.50%  | 11/2/2025     | 531,518                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD750,000   | 2.95%  | 8/3/2027      | 523,868                    | 0.01%                 |
| Export Development Canada                   | \$550,000    | 3.00%  | 25/5/2027     | 521,366                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD690,000   | 4.95%  | 29/6/2027     | 516,032                    | 0.01%                 |
| Canada Government International Bond        | \$520,000    | 2.88%  | 28/4/2025     | 500,783                    | 0.01%                 |
| Royal Bank of Canada                        | CAD680,000   | 2.35%  | 2/7/2024      | 497,989                    | 0.01%                 |
| Rogers Communications, Inc.                 | CAD700,000   | 3.65%  | 31/3/2027     | 496,677                    | 0.01%                 |
| Province of Alberta Canada                  | \$535,000    | 1.00%  | 20/5/2025     | 495,220                    | 0.01%                 |
| Province of Manitoba Canada                 | \$529,000    | 2.13%  | 22/6/2026     | 490,385                    | 0.01%                 |
| Province of British Columbia Canada         | \$522,000    | 2.25%  | 2/6/2026      | 487,071                    | 0.01%                 |
| Bank of Montreal                            | \$500,000    | 3.75%  | 25/7/2025     | 484,898                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD655,000   | 3.23%  | 24/7/2024     | 484,204                    | 0.01%                 |
| Province of Quebec Canada                   | \$500,000    | 2.88%  | 16/10/2024    | 484,162                    | 0.01%                 |
| Toronto-Dominion Bank                       | AUD750,000   | 2.05%  | 10/7/2024     | 482,818                    | 0.01%                 |
| Province of Alberta Canada                  | CAD675,000   | 2.20%  | 1/6/2026      | 479,263                    | 0.01%                 |
| Canadian Government Bond                    | CAD655,000   | 1.50%  | 1/9/2024      | 476,266                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$500,000    | 1.25%  | 13/12/2024    | 470,227                    | 0.01%                 |
| Canadian Pacific Railway Co.                | \$500,000    | 1.35%  | 2/12/2024     | 470,047                    | 0.01%                 |
| Enbridge, Inc.                              | \$485,000    | 4.25%  | 1/12/2026     | 467,898                    | 0.01%                 |
| Nutrien Ltd.                                | \$475,000    | 4.90%  | 27/3/2028     | 466,937                    | 0.01%                 |
| Ontario Teachers' Finance Trust             | \$500,000    | 1.38%  | 15/4/2025     | 466,831                    | 0.01%                 |
| Royal Bank of Canada                        | \$500,000    | 2.60%  | 24/3/2027     | 459,502                    | 0.01%                 |
| Royal Bank of Canada                        | CAD600,000   | 4.61%  | 26/7/2027     | 444,401                    | 0.01%                 |
| Ontario Teachers' Finance Trust             | \$500,000    | 0.88%  | 21/9/2026     | 441,413                    | 0.01%                 |
| Province of British Columbia Canada         | CAD615,000   | 2.55%  | 18/6/2027     | 437,765                    | 0.01%                 |
| CPPIB Capital, Inc.                         | AUD669,000   | 4.20%  | 2/5/2028      | 434,988                    | 0.01%                 |
| Royal Bank of Canada                        | CAD600,000   | 3.37%  | 29/9/2025     | 433,561                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD600,000   | 2.75%  | 7/3/2025      | 432,873                    | 0.01%                 |
| Province of Manitoba Canada                 | CAD595,000   | 2.45%  | 2/6/2025      | 430,961                    | 0.01%                 |
| Royal Bank of Canada                        | £400,000     | 1.00%  | 9/9/2026      | 430,805                    | 0.01%                 |
| Province of Alberta Canada                  | CAD595,000   | 2.35%  | 1/6/2025      | 430,286                    | 0.01%                 |
| Bank of Montreal                            | £400,000     | 1.00%  | 9/9/2026      | 428,685                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD600,000   | 2.67%  | 9/9/2025      | 427,609                    | 0.01%                 |
| Province of Ontario Canada                  | CAD600,000   | 1.85%  | 1/2/2027      | 418,130                    | 0.01%                 |
| Ontario Teachers' Finance Trust             | \$425,000    | 4.25%  | 25/4/2028     | 416,279                    | 0.01%                 |
| Bank of Montreal                            | CAD575,000   | 2.37%  | 3/2/2025      | 413,313                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD550,000   | 4.21%  | 1/6/2027      | 401,494                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$400,000    | 5.70%  | 14/3/2028     | 399,620                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD600,000   | 1.89%  | 8/3/2028      | 393,949                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$400,000    | 4.29%  | 13/9/2024     | 392,979                    | 0.01%                 |
| Export Development Canada                   | \$400,000    | 3.88%  | 14/2/2028     | 392,955                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$400,000    | 3.82%  | 25/7/2025     | 388,352                    | 0.01%                 |
| Bank of Montreal                            | \$400,000    | 3.70%  | 7/6/2025      | 386,509                    | 0.01%                 |
| Bank of Nova Scotia                         | \$425,000    | 2.17%  | 9/3/2027      | 384,309                    | 0.01%                 |
| Royal Bank of Canada                        | \$400,000    | 0.65%  | 29/7/2024     | 378,702                    | 0.01%                 |
| Canada Housing Trust No 1                   | CAD520,000   | 2.25%  | 15/12/2025    | 372,343                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Royal Bank of Canada                        | CAD500,000 | 4.63%  | 1/5/2028      | 369,460                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD540,000 | 1.13%  | 9/12/2025     | 369,234                    | 0.01%                 |
| CCL Industries, Inc.                        | \$400,000  | 3.25%  | 1/10/2026     | 369,145                    | 0.01%                 |
| Province of Ontario Canada                  | CAD500,000 | 2.30%  | 8/9/2024      | 366,207                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD490,000 | 4.48%  | 18/1/2028     | 360,236                    | 0.01%                 |
| Canadian Pacific Railway Co.                | \$400,000  | 1.75%  | 2/12/2026     | 359,648                    | 0.01%                 |
| Enbridge, Inc.                              | \$400,000  | 1.60%  | 4/10/2026     | 356,492                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$400,000  | 1.20%  | 3/6/2026      | 355,687                    | 0.01%                 |
| Canada Government International Bond        | \$375,000  | 1.63%  | 22/1/2025     | 355,539                    | 0.01%                 |
| CGI, Inc.                                   | \$400,000  | 1.45%  | 14/9/2026     | 353,404                    | 0.01%                 |
| Royal Bank of Canada                        | \$400,000  | 1.40%  | 2/11/2026     | 352,756                    | 0.01%                 |
| Toronto-Dominion Bank <sup>^</sup>          | CAD500,000 | 3.06%  | 26/1/2032     | 344,875                    | 0.01%                 |
| Royal Bank of Canada                        | CAD465,000 | 4.64%  | 17/1/2028     | 344,137                    | 0.01%                 |
| Royal Bank of Canada                        | £300,000   | 3.63%  | 14/6/2027     | 341,128                    | 0.01%                 |
| Manulife Financial Corp.                    | \$367,000  | 2.48%  | 19/5/2027     | 336,357                    | 0.01%                 |
| Alimentation Couche-Tard, Inc.              | \$360,000  | 3.55%  | 26/7/2027     | 334,177                    | 0.01%                 |
| Rogers Communications, Inc.                 | \$350,000  | 2.95%  | 15/3/2025     | 332,727                    | 0.01%                 |
| Bank of Montreal                            | \$350,000  | 0.63%  | 9/7/2024      | 332,327                    | 0.01%                 |
| Royal Bank of Canada                        | \$351,000  | 3.63%  | 4/5/2027      | 332,148                    | 0.01%                 |
| Thomson Reuters Corp.                       | CAD460,000 | 2.24%  | 14/5/2025     | 328,034                    | 0.01%                 |
| Daimler Truck Finance Canada, Inc.          | CAD435,000 | 5.18%  | 19/9/2025     | 325,028                    | 0.01%                 |
| National Bank of Canada                     | CAD475,000 | 1.53%  | 15/6/2026     | 322,855                    | 0.01%                 |
| Bank of Nova Scotia                         | \$333,000  | 4.50%  | 16/12/2025    | 321,232                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD470,000 | 1.70%  | 15/7/2026     | 319,952                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>               | CAD475,000 | 1.93%  | 22/7/2031     | 318,709                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD480,000 | 1.40%  | 1/11/2027     | 310,786                    | 0.01%                 |
| Export Development Canada                   | €300,000   | 0.00%  | 27/1/2025     | 308,868                    | 0.01%                 |
| Bank of Montreal                            | CAD410,000 | 4.71%  | 7/12/2027     | 303,824                    | 0.01%                 |
| Bank of Montreal                            | CAD400,000 | 5.04%  | 29/5/2028     | 300,548                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | CAD400,000 | 5.05%  | 7/10/2027     | 300,104                    | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD410,000 | 3.35%  | 12/3/2025     | 299,289                    | 0.01%                 |
| Toronto-Dominion Bank                       | \$300,000  | 5.10%  | 9/1/2026      | 298,922                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD425,000 | 2.62%  | 2/12/2026     | 298,537                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD400,000 | 4.34%  | 27/1/2026     | 294,929                    | 0.01%                 |
| Toronto-Dominion Bank <sup>^</sup>          | CAD410,000 | 3.11%  | 22/4/2030     | 294,735                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$300,000  | 4.41%  | 8/6/2028      | 294,543                    | 0.01%                 |
| Province of Quebec Canada                   | CAD410,000 | 2.75%  | 1/9/2027      | 294,022                    | 0.01%                 |
| Hydro One, Inc.                             | CAD410,000 | 1.76%  | 28/2/2025     | 293,524                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD415,000 | 3.10%  | 2/2/2028      | 292,534                    | 0.01%                 |
| CDP Financial, Inc.                         | \$300,000  | 3.15%  | 24/7/2024     | 292,394                    | 0.01%                 |
| Province of Ontario Canada                  | CAD400,000 | 2.65%  | 5/2/2025      | 292,171                    | 0.01%                 |
| Royal Bank of Canada                        | \$300,000  | 3.40%  | 9/6/2025      | 289,127                    | 0.01%                 |
| Bank of Nova Scotia                         | \$300,000  | 3.45%  | 11/4/2025     | 289,078                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec | \$300,000  | 4.55%  | 23/8/2027     | 288,573                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$300,000  | 3.30%  | 7/4/2025      | 288,404                    | 0.01%                 |
| Province of Manitoba Canada                 | CAD400,000 | 3.00%  | 2/6/2028      | 288,347                    | 0.01%                 |
| PSP Capital, Inc.                           | CAD395,000 | 3.00%  | 5/11/2025     | 287,464                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD400,000 | 2.16%  | 3/2/2025      | 286,516                    | 0.01%                 |
| Canadian Natural Resources Ltd.             | \$300,000  | 3.85%  | 1/6/2027      | 283,397                    | 0.01%                 |
| CPPIB Capital, Inc.                         | \$300,000  | 0.50%  | 16/9/2024     | 282,600                    | 0.01%                 |
| Bank of Montreal                            | \$300,000  | 1.50%  | 10/1/2025     | 281,902                    | 0.01%                 |
| Canadian Imperial Bank of Commerce          | \$300,000  | 3.45%  | 7/4/2027      | 281,557                    | 0.01%                 |
| Royal Bank of Canada <sup>^</sup>           | CAD380,000 | 5.01%  | 1/2/2033      | 278,334                    | 0.01%                 |
| Bank of Nova Scotia                         | \$300,000  | 2.95%  | 11/3/2027     | 278,199                    | 0.01%                 |
| Brookfield Finance, Inc.                    | \$300,000  | 3.90%  | 25/1/2028     | 278,069                    | 0.01%                 |
| Toronto-Dominion Bank                       | CAD390,000 | 1.94%  | 13/3/2025     | 277,761                    | 0.01%                 |
| Bank of Montreal                            | \$300,000  | 2.65%  | 8/3/2027      | 274,700                    | 0.01%                 |
| TransCanada PipeLines Ltd.                  | \$285,000  | 4.25%  | 15/5/2028     | 271,997                    | 0.01%                 |
| Bank of Nova Scotia                         | CAD400,000 | 1.85%  | 2/11/2026     | 271,486                    | 0.01%                 |
| Royal Bank of Canada                        | CAD370,000 | 2.61%  | 1/11/2024     | 268,964                    | 0.01%                 |
| AltaGas Ltd.                                | CAD380,000 | 2.16%  | 10/6/2025     | 268,932                    | 0.01%                 |
| Province of Saskatchewan Canada             | CAD385,000 | 0.80%  | 2/9/2025      | 267,869                    | 0.01%                 |
| Bank of Nova Scotia                         | \$300,000  | 1.95%  | 2/2/2027      | 267,599                    | 0.01%                 |
| Province of Ontario Canada                  | CAD400,000 | 1.05%  | 8/9/2027      | 266,965                    | 0.01%                 |
| Province of Quebec Canada                   | \$275,000  | 3.63%  | 13/4/2028     | 265,199                    | 0.01%                 |
| Bank of Nova Scotia <sup>^</sup>            | CAD375,000 | 3.93%  | 3/5/2032      | 264,897                    | 0.01%                 |
| Fairfax Financial Holdings Ltd.             | \$275,000  | 4.85%  | 17/4/2028     | 264,376                    | 0.01%                 |
| Bank of Montreal                            | CAD375,000 | 2.70%  | 9/12/2026     | 263,875                    | 0.01%                 |
| AltaGas Ltd.                                | CAD400,000 | 2.08%  | 30/5/2028     | 261,211                    | 0.01%                 |
| Royal Bank of Canada                        | AUD400,000 | 4.50%  | 13/7/2027     | 259,875                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>               | CAD355,000 | 2.88%  | 17/9/2029     | 258,369                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| National Bank of Canada <sup>^</sup>            | CAD370,000 | 1.57%  | 18/8/2026     | 257,555                    | 0.01%                 |
| National Bank of Canada                         | CAD355,000 | 2.58%  | 3/2/2025      | 255,984                    | 0.01%                 |
| Bank of Montreal                                | \$250,000  | 4.69%  | 28/6/2028     | 248,472                    | 0.01%                 |
| National Bank of Canada                         | \$250,000  | 5.25%  | 17/1/2025     | 247,690                    | 0.01%                 |
| Bank of Nova Scotia                             | \$261,000  | 2.20%  | 3/2/2025      | 246,862                    | 0.01%                 |
| OMERS Finance Trust                             | \$250,000  | 4.00%  | 20/4/2028     | 241,930                    | 0.01%                 |
| Bank of Nova Scotia                             | \$250,000  | 3.19%  | 3/6/2025      | 240,049                    | 0.01%                 |
| Royal Bank of Canada                            | £200,000   | 5.00%  | 24/1/2028     | 238,689                    | 0.01%                 |
| Ontario Teachers' Finance Trust                 | \$250,000  | 1.63%  | 12/9/2024     | 238,661                    | 0.01%                 |
| Brookfield Corp.                                | CAD320,000 | 4.82%  | 28/1/2026     | 237,248                    | 0.01%                 |
| Royal Bank of Canada                            | \$250,000  | 1.60%  | 21/1/2025     | 235,089                    | 0.01%                 |
| CPPIB Capital, Inc.                             | \$250,000  | 1.25%  | 4/3/2025      | 234,132                    | 0.01%                 |
| Dollarama, Inc.                                 | CAD340,000 | 1.87%  | 8/7/2026      | 233,863                    | 0.01%                 |
| National Bank of Canada                         | \$250,000  | 2.90%  | 6/4/2027      | 232,133                    | 0.01%                 |
| CPPIB Capital, Inc.                             | \$250,000  | 0.38%  | 29/7/2025     | 227,464                    | 0.01%                 |
| Province of Newfoundland & Labrador Canada      | CAD305,000 | 3.85%  | 17/10/2027    | 227,003                    | 0.01%                 |
| Royal Bank of Canada                            | CAD300,000 | 5.34%  | 23/6/2026     | 226,989                    | 0.01%                 |
| Municipal Finance Authority of British Columbia | CAD290,000 | 4.95%  | 1/12/2027     | 226,295                    | 0.01%                 |
| OMERS Finance Trust                             | \$250,000  | 1.10%  | 26/3/2026     | 225,356                    | 0.01%                 |
| CDP Financial, Inc.                             | \$250,000  | 1.00%  | 26/5/2026     | 224,224                    | 0.01%                 |
| TransCanada PipeLines Ltd.                      | CAD275,000 | 7.90%  | 15/4/2027     | 222,377                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | \$250,000  | 1.25%  | 22/6/2026     | 222,019                    | 0.01%                 |
| CPPIB Capital, Inc.                             | \$250,000  | 0.88%  | 9/9/2026      | 221,689                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec     | \$250,000  | 1.20%  | 14/10/2026    | 221,211                    | 0.01%                 |
| Bank of Montreal <sup>^</sup>                   | \$250,000  | 3.80%  | 15/12/2032    | 220,509                    | 0.01%                 |
| Canadian Imperial Bank of Commerce              | CAD310,000 | 2.00%  | 17/4/2025     | 220,017                    | 0.01%                 |
| Cenovus Energy, Inc.                            | CAD300,000 | 3.60%  | 10/3/2027     | 215,616                    | 0.01%                 |
| Province of Manitoba Canada                     | CAD300,000 | 2.55%  | 2/6/2026      | 215,126                    | 0.01%                 |
| Canadian Imperial Bank of Commerce <sup>^</sup> | CAD300,000 | 4.20%  | 7/4/2032      | 214,030                    | 0.01%                 |
| Bank of Nova Scotia                             | \$225,000  | 0.65%  | 31/7/2024     | 213,068                    | 0.01%                 |
| Manulife Financial Corp. <sup>^</sup>           | CAD285,000 | 3.05%  | 20/8/2029     | 208,589                    | 0.01%                 |
| Toyota Credit Canada, Inc.                      | CAD290,000 | 2.11%  | 26/2/2025     | 208,019                    | 0.01%                 |
| Fortis, Inc.                                    | \$225,000  | 3.06%  | 4/10/2026     | 207,683                    | 0.01%                 |
| Dream Industrial                                | CAD300,000 | 1.66%  | 22/12/2025    | 204,935                    | 0.01%                 |
| Hyundai Capital Canada, Inc.                    | CAD300,000 | 2.01%  | 12/5/2026     | 204,788                    | 0.01%                 |
| Royal Bank of Canada <sup>^</sup>               | CAD280,000 | 2.74%  | 25/7/2029     | 204,551                    | 0.01%                 |
| Open Text Corp.                                 | \$200,000  | 6.90%  | 1/12/2027     | 203,799                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec     | CAD300,000 | 1.59%  | 10/9/2026     | 203,174                    | 0.01%                 |
| RioCan  | CAD300,000 | 1.97%  | 15/6/2026     | 203,059                    | 0.01%                 |
| Royal Bank of Canada <sup>^</sup>               | CAD300,000 | 2.14%  | 3/11/2031     | 201,436                    | 0.01%                 |
| Bank of Montreal                                | CAD275,000 | 4.31%  | 1/6/2027      | 201,092                    | 0.01%                 |
| St Marys Cement, Inc.                           | \$200,000  | 5.75%  | 28/1/2027     | 200,268                    | 0.01%                 |
| Sun Life Financial, Inc. <sup>^</sup>           | CAD275,000 | 2.38%  | 13/8/2029     | 199,887                    | 0.01%                 |
| Element Fleet Management Corp.                  | \$200,000  | 6.27%  | 26/6/2026     | 199,470                    | 0.01%                 |
| Teranet Holdings LP                             | CAD275,000 | 3.54%  | 11/6/2025     | 198,477                    | 0.01%                 |
| Toronto-Dominion Bank                           | \$200,000  | 4.70%  | 5/6/2026      | 197,884                    | 0.01%                 |
| Royal Bank of Canada                            | \$200,000  | 4.95%  | 25/4/2025     | 197,593                    | 0.01%                 |
| Province of Manitoba Canada                     | CAD275,000 | 2.60%  | 2/6/2027      | 196,012                    | 0.01%                 |
| Toronto-Dominion Bank                           | \$200,000  | 4.69%  | 15/9/2027     | 195,811                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec     | \$200,000  | 4.40%  | 23/8/2025     | 193,155                    | 0.01%                 |
| Royal Bank of Canada                            | \$200,000  | 3.38%  | 14/4/2025     | 192,656                    | 0.01%                 |
| Toronto-Dominion Bank                           | €200,000   | 0.50%  | 18/1/2027     | 191,117                    | 0.01%                 |
| Toronto-Dominion Bank <sup>^</sup>              | CAD260,000 | 3.22%  | 25/7/2029     | 190,820                    | 0.01%                 |
| Enbridge, Inc.                                  | \$200,000  | 2.50%  | 14/2/2025     | 190,289                    | 0.01%                 |
| Enbridge, Inc.                                  | \$200,000  | 3.70%  | 15/7/2027     | 189,052                    | 0.01%                 |
| Toronto-Dominion Bank                           | \$200,000  | 3.30%  | 20/4/2027     | 188,369                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec     | \$200,000  | 2.05%  | 10/2/2025     | 187,597                    | 0.01%                 |
| Royal Bank of Canada <sup>^</sup>               | CAD275,000 | 2.94%  | 3/5/2032      | 187,289                    | 0.00%                 |
| Manulife Financial Corp. <sup>^</sup>           | CAD250,000 | 5.41%  | 10/3/2033     | 187,281                    | 0.00%                 |
| Bank of Montreal                                | CAD275,000 | 1.55%  | 28/5/2026     | 187,144                    | 0.00%                 |
| Rogers Communications, Inc.                     | \$200,000  | 3.20%  | 15/3/2027     | 185,882                    | 0.00%                 |
| Canadian Pacific Railway Co.                    | \$193,000  | 2.90%  | 1/2/2025      | 185,260                    | 0.00%                 |
| Royal Bank of Canada                            | CAD270,000 | 1.59%  | 4/5/2026      | 184,355                    | 0.00%                 |
| Choice Properties                               | CAD250,000 | 3.56%  | 9/9/2024      | 184,137                    | 0.00%                 |
| Bank of Nova Scotia                             | \$200,000  | 1.30%  | 11/6/2025     | 183,976                    | 0.00%                 |
| Bank of Montreal                                | CAD265,000 | 1.76%  | 10/3/2026     | 182,747                    | 0.00%                 |
| Ontario Electricity Financial Corp.             | CAD225,000 | 8.50%  | 26/5/2025     | 181,108                    | 0.00%                 |
| Rogers Communications, Inc.                     | CAD250,000 | 3.10%  | 15/4/2025     | 180,680                    | 0.00%                 |
| Canadian National Railway Co.                   | CAD250,000 | 2.80%  | 22/9/2025     | 180,133                    | 0.00%                 |
| Royal Bank of Canada                            | \$175,000  | 6.00%  | 1/11/2027     | 179,536                    | 0.00%                 |
| Bank of Nova Scotia <sup>^</sup>                | CAD245,000 | 2.84%  | 3/7/2029      | 179,437                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Province of British Columbia Canada                     | \$200,000  | 0.90%  | 20/7/2026     | 178,583                    | 0.00%                 |
| Province of British Columbia Canada                     | CAD250,000 | 2.30%  | 18/6/2026     | 178,028                    | 0.00%                 |
| 407 International, Inc.                                 | CAD250,000 | 1.80%  | 22/5/2025     | 177,836                    | 0.00%                 |
| Royal Bank of Canada                                    | \$200,000  | 1.15%  | 14/7/2026     | 177,098                    | 0.00%                 |
| Ivanhoe Cambridge II, Inc.                              | CAD245,000 | 2.30%  | 12/12/2024    | 176,713                    | 0.00%                 |
| Royal Bank of Canada                                    | \$200,000  | 1.05%  | 14/9/2026     | 176,509                    | 0.00%                 |
| Enbridge, Inc.  | CAD250,000 | 3.20%  | 8/6/2027      | 176,114                    | 0.00%                 |
| Alimentation Couche-Tard, Inc.                          | CAD240,000 | 3.60%  | 2/6/2025      | 175,697                    | 0.00%                 |
| Royal Bank of Canada                                    | \$175,000  | 5.66%  | 25/10/2024    | 174,963                    | 0.00%                 |
| NAV Canada  | CAD255,000 | 0.94%  | 9/2/2026      | 174,511                    | 0.00%                 |
| Bank of Nova Scotia                                     | \$175,000  | 5.25%  | 6/12/2024     | 173,609                    | 0.00%                 |
| Royal Bank of Canada                                    | \$175,000  | 4.88%  | 12/1/2026     | 172,998                    | 0.00%                 |
| bcIMC Realty Corp.                                      | CAD240,000 | 2.84%  | 3/6/2025      | 172,782                    | 0.00%                 |
| Royal Bank of Canada                                    | \$175,000  | 4.90%  | 12/1/2028     | 172,597                    | 0.00%                 |
| Brookfield Renewable Partners ULC                       | CAD235,000 | 3.75%  | 2/6/2025      | 171,584                    | 0.00%                 |
| OMERS Realty Corp.                                      | CAD235,000 | 3.33%  | 5/6/2025      | 170,868                    | 0.00%                 |
| Royal Bank of Canada                                    | \$175,000  | 2.55%  | 16/7/2024     | 169,496                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | \$175,000  | 1.00%  | 12/10/2024    | 164,606                    | 0.00%                 |
| Canadian Imperial Bank of Commerce                      | CAD225,000 | 3.30%  | 26/5/2025     | 164,203                    | 0.00%                 |
| Crombie   | CAD220,000 | 4.80%  | 31/1/2025     | 163,021                    | 0.00%                 |
| Toronto-Dominion Bank                                   | CAD225,000 | 2.50%  | 2/12/2024     | 162,880                    | 0.00%                 |
| Bank of Montreal^                                       | CAD230,000 | 2.08%  | 17/6/2030     | 161,508                    | 0.00%                 |
| Royal Bank of Canada^                                   | CAD225,000 | 2.09%  | 30/6/2030     | 157,959                    | 0.00%                 |
| Manulife Bank of Canada                                 | CAD225,000 | 2.86%  | 16/2/2027     | 157,063                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD220,000 | 2.35%  | 14/8/2027     | 154,873                    | 0.00%                 |
| Laurentian Bank of Canada                               | CAD210,000 | 4.60%  | 2/9/2025      | 154,223                    | 0.00%                 |
| Province of New Brunswick Canada                        | CAD215,000 | 2.60%  | 14/8/2026     | 154,140                    | 0.00%                 |
| Canadian Pacific Railway Co.                            | CAD225,000 | 2.54%  | 28/2/2028     | 154,016                    | 0.00%                 |
| Canadian Imperial Bank of Commerce                      | CAD225,000 | 1.10%  | 19/1/2026     | 153,002                    | 0.00%                 |
| Sun Life Financial, Inc.^                               | CAD225,000 | 2.58%  | 10/5/2032     | 152,811                    | 0.00%                 |
| Nutrien Ltd.  | \$150,000  | 5.95%  | 7/11/2025     | 150,937                    | 0.00%                 |
| PSP Capital, Inc.                                       | CAD220,000 | 0.90%  | 15/6/2026     | 150,167                    | 0.00%                 |
| Nutrien Ltd.  | \$150,000  | 5.90%  | 7/11/2024     | 150,082                    | 0.00%                 |
| Bank of Montreal  | \$150,000  | 5.30%  | 5/6/2026      | 149,643                    | 0.00%                 |
| Bank of Nova Scotia                                     | CAD205,000 | 2.49%  | 23/9/2024     | 149,292                    | 0.00%                 |
| Royal Bank of Canada                                    | CAD210,000 | 1.94%  | 1/5/2025      | 148,920                    | 0.00%                 |
| Allied Properties                                       | CAD205,000 | 3.64%  | 21/4/2025     | 147,847                    | 0.00%                 |
| 407 International, Inc.                                 | CAD200,000 | 4.22%  | 14/2/2028     | 147,408                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec             | CAD200,000 | 4.41%  | 19/5/2027     | 146,762                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^            | CAD200,000 | 5.04%  | 23/8/2032     | 146,516                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000 | 4.24%  | 15/6/2027     | 145,687                    | 0.00%                 |
| Toyota Credit Canada, Inc.                              | CAD200,000 | 2.31%  | 23/10/2024    | 145,191                    | 0.00%                 |
| Province of Newfoundland & Labrador Canada              | CAD200,000 | 3.00%  | 2/6/2026      | 145,006                    | 0.00%                 |
| National Bank of Canada^                                | CAD195,000 | 5.43%  | 16/8/2032     | 144,919                    | 0.00%                 |
| John Deere Financial, Inc.                              | CAD200,000 | 1.09%  | 17/7/2024     | 144,622                    | 0.00%                 |
| First Capital   | CAD195,000 | 4.79%  | 30/8/2024     | 144,481                    | 0.00%                 |
| Nutrien Ltd.  | \$150,000  | 4.00%  | 15/12/2026    | 143,867                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | CAD200,000 | 3.80%  | 5/4/2027      | 143,855                    | 0.00%                 |
| Reliance LP   | CAD200,000 | 3.75%  | 15/3/2026     | 143,552                    | 0.00%                 |
| Choice Properties                                       | CAD200,000 | 4.18%  | 8/3/2028      | 143,445                    | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD200,000 | 4.02%  | 27/3/2028     | 143,267                    | 0.00%                 |
| Algonquin Power Co.                                     | CAD200,000 | 4.09%  | 17/2/2027     | 143,223                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^                     | CAD205,000 | 2.01%  | 21/7/2030     | 143,183                    | 0.00%                 |
| Bank of Montreal  | CAD200,000 | 3.65%  | 1/4/2027      | 142,999                    | 0.00%                 |
| Province of Saskatchewan Canada                         | CAD200,000 | 2.65%  | 2/6/2027      | 142,851                    | 0.00%                 |
| Emera US Finance LP                                     | \$150,000  | 3.55%  | 15/6/2026     | 142,030                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD200,000 | 2.90%  | 12/8/2026     | 141,453                    | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD200,000 | 3.48%  | 16/12/2026    | 141,018                    | 0.00%                 |
| Manulife Financial Corp.^                               | \$150,000  | 4.06%  | 24/2/2032     | 140,417                    | 0.00%                 |
| bcIMC Realty Corp.                                      | CAD200,000 | 3.00%  | 31/3/2027     | 140,100                    | 0.00%                 |
| Alectra, Inc.   | CAD200,000 | 2.49%  | 17/5/2027     | 139,169                    | 0.00%                 |
| Province of Ontario Canada                              | CAD200,000 | 1.35%  | 8/9/2026      | 137,939                    | 0.00%                 |
| TransCanada PipeLines Ltd.                              | CAD190,000 | 3.30%  | 17/7/2025     | 137,678                    | 0.00%                 |
| Toronto-Dominion Bank                                   | CAD200,000 | 2.26%  | 7/1/2027      | 137,052                    | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD200,000 | 2.00%  | 1/12/2026     | 136,912                    | 0.00%                 |
| OMERS Finance Trust                                     | CAD200,000 | 1.55%  | 21/4/2027     | 136,745                    | 0.00%                 |
| Toyota Credit Canada, Inc.                              | CAD200,000 | 1.18%  | 23/2/2026     | 136,540                    | 0.00%                 |
| Saputo, Inc.  | CAD200,000 | 2.24%  | 16/6/2027     | 135,768                    | 0.00%                 |
| Sagen MI Canada, Inc.                                   | CAD200,000 | 2.96%  | 1/3/2027      | 134,022                    | 0.00%                 |
| H&R   | CAD200,000 | 2.63%  | 19/2/2027     | 133,931                    | 0.00%                 |
| City of Montreal Canada                                 | CAD185,000 | 3.00%  | 1/9/2027      | 133,065                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Toronto-Dominion Bank                           | AUD200,000 | 4.50%  | 28/7/2025     | 131,457                    | 0.00%                 |
| Bank of Montreal                                | CAD180,000 | 2.28%  | 29/7/2024     | 131,411                    | 0.00%                 |
| Hydro One, Inc.                                 | CAD170,000 | 4.91%  | 27/1/2028     | 129,614                    | 0.00%                 |
| Bank of Montreal                                | CAD175,000 | 2.70%  | 11/9/2024     | 128,233                    | 0.00%                 |
| TELUS Corp.                                     | CAD175,000 | 3.75%  | 10/3/2026     | 127,078                    | 0.00%                 |
| Royal Bank of Canada^                           | CAD200,000 | 1.67%  | 28/1/2033     | 126,433                    | 0.00%                 |
| SmartCentres                                    | CAD185,000 | 1.74%  | 16/12/2025    | 126,400                    | 0.00%                 |
| Canadian Western Bank                           | CAD195,000 | 1.82%  | 16/12/2027    | 125,367                    | 0.00%                 |
| TELUS Corp.                                     | CAD170,000 | 3.75%  | 17/1/2025     | 125,164                    | 0.00%                 |
| Canadian Natural Resources Ltd.                 | CAD175,000 | 3.42%  | 1/12/2026     | 125,151                    | 0.00%                 |
| Bank of Montreal                                | \$125,000  | 5.20%  | 1/2/2028      | 124,961                    | 0.00%                 |
| OMERS Realty Corp.                              | CAD170,000 | 3.33%  | 12/11/2024    | 124,614                    | 0.00%                 |
| Bank of Montreal                                | \$125,000  | 5.20%  | 12/12/2024    | 123,976                    | 0.00%                 |
| CT  | CAD170,000 | 3.53%  | 9/6/2025      | 122,939                    | 0.00%                 |
| Municipal Finance Authority of British Columbia | CAD170,000 | 2.65%  | 2/10/2025     | 122,847                    | 0.00%                 |
| Choice Properties                               | CAD165,000 | 4.06%  | 24/11/2025    | 120,516                    | 0.00%                 |
| Canadian Imperial Bank of Commerce              | CAD165,000 | 2.35%  | 28/8/2024     | 120,193                    | 0.00%                 |
| City of Montreal Canada                         | CAD160,000 | 3.50%  | 1/9/2024      | 118,748                    | 0.00%                 |
| Fairfax Financial Holdings Ltd.                 | CAD165,000 | 4.25%  | 6/12/2027     | 117,089                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec     | CAD155,000 | 5.20%  | 1/10/2025     | 116,412                    | 0.00%                 |
| TELUS Corp.                                     | CAD165,000 | 2.75%  | 8/7/2026      | 116,372                    | 0.00%                 |
| Regional Municipality of York                   | CAD165,000 | 2.35%  | 9/6/2027      | 116,285                    | 0.00%                 |
| TELUS Corp.                                     | CAD170,000 | 2.35%  | 27/1/2028     | 114,359                    | 0.00%                 |
| Province of New Brunswick Canada                | CAD160,000 | 1.80%  | 14/8/2025     | 113,909                    | 0.00%                 |
| Province of Manitoba Canada                     | CAD150,000 | 4.40%  | 5/9/2025      | 112,628                    | 0.00%                 |
| Toronto-Dominion Bank                           | \$125,000  | 1.95%  | 12/1/2027     | 112,477                    | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^    | CAD165,000 | 1.99%  | 28/5/2031     | 111,374                    | 0.00%                 |
| Ontario Teachers' Finance Trust                 | £100,000   | 1.13%  | 15/5/2026     | 111,098                    | 0.00%                 |
| Municipal Finance Authority of British Columbia | CAD155,000 | 2.50%  | 19/4/2026     | 111,049                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD155,000 | 3.60%  | 29/9/2027     | 110,535                    | 0.00%                 |
| Gibson Energy, Inc.                             | CAD155,000 | 2.45%  | 14/7/2025     | 109,809                    | 0.00%                 |
| ENMAX Corp.                                     | CAD150,000 | 3.33%  | 2/6/2025      | 107,977                    | 0.00%                 |
| OPB Finance Trust                               | CAD150,000 | 2.98%  | 25/1/2027     | 107,443                    | 0.00%                 |
| Inter Pipeline Ltd.                             | CAD140,000 | 5.76%  | 17/2/2028     | 106,314                    | 0.00%                 |
| Royal Bank of Canada^                           | CAD145,000 | 2.88%  | 23/12/2029    | 104,729                    | 0.00%                 |
| Hydro-Quebec                                    | \$100,000  | 8.05%  | 7/7/2024      | 102,103                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD140,000 | 2.75%  | 29/1/2025     | 101,450                    | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada     | CAD140,000 | 3.55%  | 2/3/2026      | 101,110                    | 0.00%                 |
| Canadian Imperial Bank of Commerce^             | CAD135,000 | 5.33%  | 20/1/2033     | 99,856                     | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$100,000  | 5.14%  | 28/4/2025     | 99,197                     | 0.00%                 |
| Canadian Imperial Bank of Commerce              | \$100,000  | 5.00%  | 28/4/2028     | 98,493                     | 0.00%                 |
| Toronto-Dominion Bank                           | \$100,000  | 3.25%  | 11/3/2024     | 98,269                     | 0.00%                 |
| Canadian Imperial Bank of Commerce^             | CAD145,000 | 1.96%  | 21/4/2031     | 98,211                     | 0.00%                 |
| Bank of Montreal                                | \$100,000  | 4.25%  | 14/9/2024     | 98,088                     | 0.00%                 |
| Honda Canada Finance, Inc.                      | CAD150,000 | 1.65%  | 25/2/2028     | 97,929                     | 0.00%                 |
| Canadian Natural Resources Ltd.                 | \$105,000  | 2.05%  | 15/7/2025     | 97,864                     | 0.00%                 |
| Bank of Montreal                                | \$100,000  | 4.70%  | 14/9/2027     | 97,702                     | 0.00%                 |
| Province of Newfoundland & Labrador Canada      | CAD135,000 | 2.30%  | 2/6/2025      | 97,399                     | 0.00%                 |
| Central 1 Credit Union                          | CAD130,000 | 5.42%  | 29/9/2025     | 96,954                     | 0.00%                 |
| Enbridge, Inc.                                  | CAD125,000 | 5.70%  | 9/11/2027     | 96,357                     | 0.00%                 |
| Toronto-Dominion Bank^                          | CAD130,000 | 4.86%  | 4/3/2031      | 96,025                     | 0.00%                 |
| Municipal Finance Authority of British Columbia | CAD135,000 | 1.10%  | 1/6/2025      | 95,232                     | 0.00%                 |
| Inter Pipeline Ltd.                             | CAD130,000 | 4.23%  | 1/6/2027      | 93,606                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec^    | CAD130,000 | 2.86%  | 26/5/2030     | 92,694                     | 0.00%                 |
| Toronto-Dominion Bank                           | \$100,000  | 1.15%  | 12/6/2025     | 92,133                     | 0.00%                 |
| BCI QuadReal Realty                             | CAD135,000 | 1.07%  | 4/2/2026      | 91,545                     | 0.00%                 |
| Enbridge Pipelines, Inc.                        | CAD125,000 | 3.45%  | 29/9/2025     | 90,632                     | 0.00%                 |
| Province of Saskatchewan Canada                 | CAD125,000 | 2.55%  | 2/6/2026      | 89,629                     | 0.00%                 |
| Manulife Financial Corp.^                       | CAD125,000 | 2.24%  | 12/5/2030     | 88,625                     | 0.00%                 |
| Cenovus Energy, Inc.                            | CAD125,000 | 3.50%  | 7/2/2028      | 88,574                     | 0.00%                 |
| Toronto-Dominion Bank                           | \$100,000  | 1.25%  | 10/9/2026     | 88,414                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec     | CAD130,000 | 1.09%  | 21/1/2026     | 88,292                     | 0.00%                 |
| Saputo, Inc.                                    | CAD130,000 | 1.42%  | 19/6/2026     | 88,053                     | 0.00%                 |
| Allied Properties                               | CAD130,000 | 1.73%  | 12/2/2026     | 87,775                     | 0.00%                 |
| Federation des Caisses Desjardins du Quebec     | CAD120,000 | 2.42%  | 4/10/2024     | 87,199                     | 0.00%                 |
| Honda Canada Finance, Inc.                      | CAD125,000 | 1.34%  | 17/3/2026     | 85,154                     | 0.00%                 |
| National Bank of Canada                         | CAD115,000 | 2.55%  | 12/7/2024     | 84,279                     | 0.00%                 |
| Toronto-Dominion Bank                           | CAD110,000 | 5.38%  | 21/10/2027    | 83,756                     | 0.00%                 |
| Ontario Electricity Financial Corp.             | CAD100,000 | 8.25%  | 22/6/2026     | 83,341                     | 0.00%                 |
| Manulife Bank of Canada                         | CAD115,000 | 1.34%  | 26/2/2026     | 78,395                     | 0.00%                 |
| Ontario Power Generation, Inc.                  | CAD110,000 | 3.32%  | 4/10/2027     | 78,364                     | 0.00%                 |

|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| Ontario Power Generation, Inc.                          | CAD115,000       | 1.17%  | 22/4/2026     | 78,017                     | 0.00%                 |
| General Motors Financial of Canada Ltd.                 | CAD105,000       | 5.20%  | 9/2/2028      | 77,331                     | 0.00%                 |
| Canada Post Corp.                                       | CAD100,000       | 4.08%  | 16/7/2025     | 74,564                     | 0.00%                 |
| AIMCo Realty Investors LP                               | CAD105,000       | 3.37%  | 1/6/2027      | 74,455                     | 0.00%                 |
| AltaGas Ltd.  | CAD100,000       | 4.64%  | 15/5/2026     | 73,967                     | 0.00%                 |
| Primaris  | CAD100,000       | 5.93%  | 29/3/2028     | 73,917                     | 0.00%                 |
| Finning International, Inc.                             | CAD100,000       | 4.45%  | 16/5/2028     | 73,653                     | 0.00%                 |
| Intact Financial Corp.                                  | CAD105,000       | 2.85%  | 7/6/2027      | 73,353                     | 0.00%                 |
| Reliance LP   | CAD100,000       | 3.84%  | 15/3/2025     | 73,010                     | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD100,000       | 3.31%  | 11/9/2025     | 72,548                     | 0.00%                 |
| Westcoast Energy, Inc.                                  | CAD100,000       | 3.77%  | 8/12/2025     | 72,517                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD100,000       | 3.71%  | 11/8/2026     | 72,121                     | 0.00%                 |
| Toromont Industries Ltd.                                | CAD100,000       | 3.84%  | 27/10/2027    | 71,986                     | 0.00%                 |
| City of Montreal Canada                                 | CAD100,000       | 2.75%  | 1/9/2026      | 71,808                     | 0.00%                 |
| Metro, Inc.   | CAD100,000       | 3.39%  | 6/12/2027     | 71,014                     | 0.00%                 |
| Enbridge Pipelines, Inc.                                | CAD100,000       | 3.00%  | 10/8/2026     | 71,007                     | 0.00%                 |
| Fairfax Financial Holdings Ltd.                         | CAD95,000        | 4.95%  | 3/3/2025      | 70,488                     | 0.00%                 |
| Enbridge Gas, Inc.                                      | CAD100,000       | 2.50%  | 5/8/2026      | 70,333                     | 0.00%                 |
| OMERS Realty Corp.                                      | CAD100,000       | 3.24%  | 4/10/2027     | 70,147                     | 0.00%                 |
| iA Financial Corp., Inc. ^                              | CAD100,000       | 3.07%  | 24/9/2031     | 69,671                     | 0.00%                 |
| Bruce Power LP  | CAD95,000        | 3.97%  | 23/6/2026     | 69,425                     | 0.00%                 |
| iA Financial Corp., Inc. ^                              | CAD100,000       | 3.19%  | 25/2/2032     | 69,233                     | 0.00%                 |
| Great-West Lifeco, Inc.                                 | CAD95,000        | 3.34%  | 28/2/2028     | 67,194                     | 0.00%                 |
| Granite Holdings LP                                     | CAD95,000        | 3.06%  | 4/6/2027      | 65,843                     | 0.00%                 |
| Manulife Bank of Canada                                 | CAD90,000        | 2.38%  | 19/11/2024    | 65,096                     | 0.00%                 |
| Brookfield Infrastructure Finance ULC                   | CAD85,000        | 5.62%  | 14/11/2027    | 64,663                     | 0.00%                 |
| Athene Global Funding                                   | CAD100,000       | 2.47%  | 9/6/2028      | 64,399                     | 0.00%                 |
| Cenovus Energy, Inc.                                    | \$65,000         | 4.25%  | 15/4/2027     | 62,248                     | 0.00%                 |
| Canadian Western Bank                                   | CAD90,000        | 1.93%  | 16/4/2026     | 61,279                     | 0.00%                 |
| Westcoast Energy, Inc.                                  | CAD80,000        | 3.43%  | 12/9/2024     | 58,836                     | 0.00%                 |
| Enbridge, Inc.  | \$61,000         | 2.50%  | 15/1/2025     | 58,076                     | 0.00%                 |
| Canadian Imperial Bank of Commerce                      | \$60,000         | 2.25%  | 28/1/2025     | 56,900                     | 0.00%                 |
| Central 1 Credit Union ^                                | CAD85,000        | 2.39%  | 30/6/2031     | 56,358                     | 0.00%                 |
| SmartCentres  | CAD80,000        | 3.83%  | 21/12/2027    | 55,622                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD75,000        | 3.20%  | 22/7/2024     | 55,245                     | 0.00%                 |
| Honda Canada Finance, Inc.                              | CAD75,000        | 3.44%  | 23/5/2025     | 54,682                     | 0.00%                 |
| Export Development Canada                               | CAD75,000        | 1.65%  | 31/7/2024     | 54,629                     | 0.00%                 |
| Dream Summit Industrial LP                              | CAD80,000        | 1.82%  | 1/4/2026      | 54,197                     | 0.00%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD75,000        | 3.20%  | 24/4/2026     | 53,860                     | 0.00%                 |
| Enbridge, Inc.  | CAD75,000        | 2.44%  | 2/6/2025      | 53,627                     | 0.00%                 |
| IGM Financial, Inc.                                     | CAD75,000        | 3.44%  | 26/1/2027     | 53,124                     | 0.00%                 |
| First Capital   | CAD75,000        | 3.60%  | 6/5/2026      | 52,925                     | 0.00%                 |
| RioCan  | CAD70,000        | 2.58%  | 12/2/2025     | 50,055                     | 0.00%                 |
| ARC Resources Ltd.                                      | CAD65,000        | 2.35%  | 10/3/2026     | 45,263                     | 0.00%                 |
| Equitable Bank  | CAD65,000        | 1.88%  | 26/11/2025    | 44,275                     | 0.00%                 |
| Saputo, Inc.  | CAD60,000        | 3.60%  | 14/8/2025     | 43,672                     | 0.00%                 |
| Capital Power Corp.                                     | CAD55,000        | 4.99%  | 23/1/2026     | 40,697                     | 0.00%                 |
| Saputo, Inc.  | CAD55,000        | 2.88%  | 19/11/2024    | 40,072                     | 0.00%                 |
| Canadian Western Bank                                   | CAD55,000        | 2.60%  | 6/9/2024      | 39,933                     | 0.00%                 |
| Brookfield Corp.  | \$41,000         | 4.00%  | 15/1/2025     | 39,800                     | 0.00%                 |
| Rogers Communications, Inc.                             | CAD55,000        | 3.80%  | 1/3/2027      | 39,292                     | 0.00%                 |
| Pembina Pipeline Corp.                                  | CAD50,000        | 3.54%  | 3/2/2025      | 36,597                     | 0.00%                 |
| Choice Properties                                       | CAD50,000        | 3.55%  | 10/1/2025     | 36,576                     | 0.00%                 |
| Capital Power Corp.                                     | CAD49,000        | 4.28%  | 18/9/2024     | 36,273                     | 0.00%                 |
| First Capital   | CAD40,000        | 4.32%  | 31/7/2025     | 29,067                     | 0.00%                 |
| Inter Pipeline Ltd.                                     | CAD40,000        | 3.17%  | 24/3/2025     | 28,930                     | 0.00%                 |
| Canadian Natural Resources Ltd.                         | \$29,000         | 3.90%  | 1/2/2025      | 28,057                     | 0.00%                 |
| First Capital   | CAD35,000        | 3.75%  | 12/7/2027     | 24,074                     | 0.00%                 |
|   |                  |        |               | <b>209,688,101</b>         | <b>4.80%</b>          |
| <b>Chile 0.13% (2022: 0.12%)</b>                        |                  |        |               |                            |                       |
| Bonos de la Tesoreria de la Republica en pesos          | CLP1,500,000,000 | 4.50%  | 1/3/2026      | 1,847,116                  | 0.04%                 |
| Chile Government International Bond                     | €500,000         | 1.75%  | 20/1/2026     | 516,798                    | 0.01%                 |
| Chile Government International Bond                     | \$450,000        | 2.75%  | 31/1/2027     | 417,361                    | 0.01%                 |
| Chile Government International Bond                     | \$400,000        | 3.13%  | 21/1/2026     | 383,101                    | 0.01%                 |
| Chile Government International Bond                     | \$400,000        | 3.24%  | 6/2/2028      | 375,951                    | 0.01%                 |
| Bonos de la Tesoreria de la Republica en pesos          | CLP300,000,000   | 5.80%  | 1/6/2024      | 370,536                    | 0.01%                 |
| Chile Government International Bond                     | €200,000         | 1.63%  | 30/1/2025     | 210,629                    | 0.01%                 |
| Cencosud SA   | \$200,000        | 5.15%  | 12/2/2025     | 197,979                    | 0.01%                 |
| Celulosa Arauco y Constitucion SA                       | \$200,000        | 4.50%  | 1/8/2024      | 196,767                    | 0.01%                 |
| Banco Santander Chile                                   | \$200,000        | 2.70%  | 10/1/2025     | 191,120                    | 0.01%                 |
| Colbun SA   | \$200,000        | 3.95%  | 11/10/2027    | 189,267                    | 0.00%                 |



|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Empresa Nacional del Petroleo                | \$200,000     | 3.75%  | 5/8/2026      | 189,213                    | 0.00%                 |
| Corp. Nacional del Cobre de Chile            | \$200,000     | 3.63%  | 1/8/2027      | 188,968                    | 0.00%                 |
| Celulosa Arauco y Constitucion SA            | \$200,000     | 3.88%  | 2/11/2027     | 183,799                    | 0.00%                 |
| Falabella SA                                 | \$200,000     | 3.75%  | 30/10/2027    | 179,533                    | 0.00%                 |
| Enel Americas SA                             | \$150,000     | 4.00%  | 25/10/2026    | 144,785                    | 0.00%                 |
|  |               |        |               | <b>5,782,923</b>           | <b>0.13%</b>          |
| <b>China 1.60% (2022: 1.74%)</b>             |               |        |               |                            |                       |
| China Government Bond                        | CNY19,200,000 | 2.44%  | 15/10/2027    | 2,646,219                  | 0.06%                 |
| China Government Bond                        | CNY15,000,000 | 2.64%  | 15/1/2028     | 2,083,953                  | 0.05%                 |
| China Government Bond                        | CNY15,000,000 | 2.29%  | 25/12/2024    | 2,070,504                  | 0.05%                 |
| Export-Import Bank of China                  | CNY12,000,000 | 3.22%  | 14/5/2026     | 1,687,526                  | 0.04%                 |
| China Development Bank                       | CNY10,000,000 | 3.30%  | 3/3/2026      | 1,409,777                  | 0.03%                 |
| Export-Import Bank of China                  | CNY10,000,000 | 3.43%  | 23/10/2025    | 1,408,740                  | 0.03%                 |
| Agricultural Development Bank of China       | CNY10,000,000 | 2.25%  | 22/4/2025     | 1,374,630                  | 0.03%                 |
| Export-Import Bank of China                  | \$1,300,000   | 3.63%  | 31/7/2024     | 1,273,484                  | 0.03%                 |
| China Government Bond                        | CNY9,000,000  | 2.48%  | 15/4/2027     | 1,242,608                  | 0.03%                 |
| Agricultural Development Bank of China       | CNY8,000,000  | 3.35%  | 24/3/2026     | 1,127,681                  | 0.03%                 |
| China Government Bond                        | CNY8,000,000  | 1.99%  | 9/4/2025      | 1,097,778                  | 0.03%                 |
| China Cinda Finance 2015 I Ltd.              | \$1,100,000   | 4.25%  | 23/4/2025     | 1,061,079                  | 0.02%                 |
| China Government Bond                        | CNY7,000,000  | 3.02%  | 22/10/2025    | 981,999                    | 0.02%                 |
| Bank of China Ltd.                           | \$1,000,000   | 3.88%  | 30/6/2025     | 969,024                    | 0.02%                 |
| China Development Bank                       | CNY6,000,000  | 3.23%  | 10/1/2025     | 837,931                    | 0.02%                 |
| Agricultural Development Bank of China       | CNY6,000,000  | 2.50%  | 24/8/2027     | 822,808                    | 0.02%                 |
| China Development Bank                       | CNY5,000,000  | 4.24%  | 24/8/2027     | 732,112                    | 0.02%                 |
| China Development Bank                       | CNY5,000,000  | 3.43%  | 14/1/2027     | 708,588                    | 0.02%                 |
| Agricultural Development Bank of China       | CNY5,000,000  | 3.45%  | 23/9/2025     | 704,256                    | 0.02%                 |
| China Government Bond                        | CNY5,000,000  | 3.03%  | 11/3/2026     | 703,166                    | 0.02%                 |
| China Development Bank                       | CNY5,000,000  | 3.34%  | 14/7/2025     | 702,123                    | 0.02%                 |
| China Development Bank                       | CNY5,000,000  | 2.83%  | 10/9/2026     | 696,435                    | 0.02%                 |
| Agricultural Development Bank of China       | CNY5,000,000  | 2.74%  | 23/2/2027     | 692,673                    | 0.02%                 |
| China Development Bank                       | CNY5,000,000  | 2.69%  | 16/6/2027     | 692,315                    | 0.02%                 |
| China Development Bank                       | CNY5,000,000  | 2.65%  | 24/2/2027     | 691,847                    | 0.02%                 |
| Industrial & Commercial Bank of China Ltd.   | \$700,000     | 1.20%  | 9/9/2025      | 639,635                    | 0.02%                 |
| Tencent Holdings Ltd.                        | \$650,000     | 3.60%  | 19/1/2028     | 604,400                    | 0.01%                 |
| Bank of China Ltd.                           | \$600,000     | 5.00%  | 13/11/2024    | 591,724                    | 0.01%                 |
| China Government Bond                        | CNY4,000,000  | 2.69%  | 12/8/2026     | 556,915                    | 0.01%                 |
| Tencent Holdings Ltd.                        | \$600,000     | 1.81%  | 26/1/2026     | 547,847                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.   | \$600,000     | 1.63%  | 28/10/2026    | 535,276                    | 0.01%                 |
| Agricultural Bank of China Ltd.              | \$575,000     | 1.25%  | 17/6/2026     | 513,623                    | 0.01%                 |
| China Government International Bond          | €500,000      | 0.00%  | 25/11/2025    | 499,569                    | 0.01%                 |
| China Government International Bond          | \$550,000     | 0.55%  | 21/10/2025    | 497,846                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.      | €500,000      | 0.80%  | 5/8/2026      | 494,414                    | 0.01%                 |
| Bluestar Finance Holdings Ltd.               | \$500,000     | 3.38%  | 16/7/2024     | 486,341                    | 0.01%                 |
| Minmetals Bounteous Finance BVI Ltd.^        | \$500,000     | 3.38%  | Perpetual     | 484,892                    | 0.01%                 |
| Baidu, Inc.                                  | \$500,000     | 4.13%  | 30/6/2025     | 484,085                    | 0.01%                 |
| Chouzhou International Investment Ltd.       | \$500,000     | 4.00%  | 18/2/2025     | 483,837                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.      | \$500,000     | 3.50%  | 4/5/2027      | 478,635                    | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd. | \$500,000     | 2.15%  | 13/5/2025     | 470,029                    | 0.01%                 |
| Hengjian International Investment Ltd.       | \$500,000     | 1.88%  | 23/6/2025     | 462,780                    | 0.01%                 |
| CSCIF Asia Ltd.                              | \$500,000     | 1.75%  | 4/8/2025      | 460,676                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                  | \$500,000     | 2.00%  | 22/9/2025     | 457,289                    | 0.01%                 |
| Joy Treasure Assets Holdings, Inc.           | \$500,000     | 1.88%  | 17/11/2025    | 449,324                    | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd. | \$449,000     | 2.50%  | 12/11/2024    | 430,426                    | 0.01%                 |
| Alibaba Group Holding Ltd.                   | \$450,000     | 3.40%  | 6/12/2027     | 418,036                    | 0.01%                 |
| China Taiping Insurance Holdings Co., Ltd.^  | \$400,000     | 6.40%  | Perpetual     | 416,489                    | 0.01%                 |
| China Government Bond                        | CNY3,000,000  | 2.47%  | 2/9/2024      | 415,058                    | 0.01%                 |
| Lenovo Group Ltd.                            | \$400,000     | 5.83%  | 27/1/2028     | 397,438                    | 0.01%                 |
| Alibaba Group Holding Ltd.                   | \$400,000     | 3.60%  | 28/11/2024    | 387,300                    | 0.01%                 |
| Amipeace Ltd.                                | \$400,000     | 2.50%  | 5/12/2024     | 383,406                    | 0.01%                 |
| CGNPC International Ltd.                     | \$400,000     | 3.75%  | 11/12/2027    | 381,526                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                  | \$400,000     | 4.13%  | 19/7/2027     | 376,892                    | 0.01%                 |
| Inventive Global Investments Ltd.            | \$400,000     | 1.65%  | 3/9/2025      | 365,068                    | 0.01%                 |
| China Merchants Bank Co., Ltd.               | \$400,000     | 1.20%  | 10/9/2025     | 364,278                    | 0.01%                 |
| China Development Bank                       | \$400,000     | 1.00%  | 27/10/2025    | 363,017                    | 0.01%                 |
| Shaoxing City Investment Group Ltd.          | \$400,000     | 2.50%  | 19/8/2026     | 358,461                    | 0.01%                 |
| CNOOC Finance 2015 USA LLC                   | \$350,000     | 3.50%  | 5/5/2025      | 337,580                    | 0.01%                 |
| China Construction Bank Corp.^               | \$350,000     | 2.85%  | 21/1/2032     | 325,804                    | 0.01%                 |
| Haitong International Securities Group Ltd.  | \$350,000     | 2.13%  | 20/5/2026     | 306,373                    | 0.01%                 |
| Central Plaza Development Ltd.               | \$350,000     | 3.85%  | 14/7/2025     | 295,305                    | 0.01%                 |
| Sinopec Group Overseas Development 2017 Ltd. | \$300,000     | 3.63%  | 12/4/2027     | 288,348                    | 0.01%                 |
| BOC Aviation Ltd.                            | \$300,000     | 3.25%  | 29/4/2025     | 286,374                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| China Mengniu Dairy Co., Ltd.                                  | \$300,000 | 1.88%  | 17/6/2025     | 277,968                    | 0.01%                 |
| CMB International Leasing Management Ltd.                      | \$300,000 | 1.88%  | 12/8/2025     | 276,582                    | 0.01%                 |
| BOC Aviation Ltd.  | \$290,000 | 3.88%  | 27/4/2026     | 275,965                    | 0.01%                 |
| Talent Yield International Ltd.                                | \$300,000 | 2.00%  | 6/5/2026      | 271,872                    | 0.01%                 |
| ICBCIL Finance Co., Ltd.                                       | \$300,000 | 2.25%  | 2/11/2026     | 270,687                    | 0.01%                 |
| BOCOM International Blossom Ltd.                               | \$300,000 | 1.75%  | 28/6/2026     | 266,856                    | 0.01%                 |
| CDBL Funding 2   | \$275,000 | 2.75%  | 2/3/2025      | 261,882                    | 0.01%                 |
| China Cinda 2020 I Management Ltd.                             | \$300,000 | 2.50%  | 20/1/2028     | 260,899                    | 0.01%                 |
| CICC Hong Kong Finance 2016 MTN Ltd.                           | \$250,000 | 5.49%  | 1/3/2026      | 249,820                    | 0.01%                 |
| Sinopec Group Overseas Development 2018 Ltd.                   | \$275,000 | 1.45%  | 8/1/2026      | 249,572                    | 0.01%                 |
| King Power Capital Ltd.  | \$250,000 | 5.63%  | 3/11/2024     | 249,524                    | 0.01%                 |
| China Government International Bond                            | \$275,000 | 1.25%  | 26/10/2026    | 245,339                    | 0.01%                 |
| CITIC Ltd.   | \$250,000 | 3.88%  | 28/2/2027     | 240,158                    | 0.01%                 |
| Huarong Finance II Co., Ltd.                                   | \$250,000 | 5.50%  | 16/1/2025     | 237,613                    | 0.01%                 |
| China Construction Bank Corp. ^                                | \$250,000 | 2.45%  | 24/6/2030     | 234,387                    | 0.01%                 |
| SPIC MTN Co., Ltd.   | \$250,000 | 1.63%  | 27/7/2025     | 230,580                    | 0.01%                 |
| China Construction Bank Corp.                                  | \$250,000 | 1.46%  | 22/4/2026     | 225,860                    | 0.01%                 |
| Vigorous Champion International Ltd.                           | \$240,000 | 2.75%  | 2/6/2025      | 224,113                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                                    | \$225,000 | 4.88%  | 14/3/2025     | 220,274                    | 0.01%                 |
| ICBCIL Finance Co., Ltd.                                       | \$225,000 | 1.75%  | 25/8/2025     | 207,038                    | 0.01%                 |
| Sunny Optical Technology Group Co., Ltd.                       | \$200,000 | 5.95%  | 17/7/2026     | 199,910                    | 0.01%                 |
| China Construction Bank Corp                                   | \$200,000 | 4.50%  | 31/5/2026     | 197,524                    | 0.01%                 |
| Bank of China Ltd.   | \$200,000 | 4.75%  | 5/12/2025     | 196,856                    | 0.01%                 |
| Charming Light Investments Ltd.                                | \$200,000 | 5.00%  | 3/9/2024      | 196,744                    | 0.01%                 |
| China Merchants Finance Co., Ltd.                              | \$200,000 | 4.75%  | 3/8/2025      | 196,061                    | 0.01%                 |
| Industrial & Commercial Bank of China Ltd.                     | \$200,000 | 4.88%  | 21/9/2025     | 196,014                    | 0.01%                 |
| State Grid Overseas Investment BVI Ltd.                        | \$200,000 | 4.25%  | 2/5/2028      | 195,991                    | 0.01%                 |
| CDBL Funding 1   | \$200,000 | 4.25%  | 2/12/2024     | 195,279                    | 0.01%                 |
| Chinalco Capital Holdings Ltd. ^                               | \$200,000 | 4.10%  | Perpetual     | 195,257                    | 0.01%                 |
| COSL Singapore Capital Ltd.                                    | \$200,000 | 4.50%  | 30/7/2025     | 195,035                    | 0.01%                 |
| CNAC HK Finbridge Co., Ltd.                                    | \$200,000 | 5.13%  | 14/3/2028     | 194,912                    | 0.01%                 |
| Fujian Zhanglong Group Co., Ltd.                               | \$200,000 | 4.80%  | 20/6/2025     | 194,799                    | 0.01%                 |
| Coastal Emerald Ltd. ^   | \$200,000 | 4.30%  | Perpetual     | 194,397                    | 0.01%                 |
| ENN Energy Holdings Ltd.                                       | \$200,000 | 4.63%  | 17/5/2027     | 194,273                    | 0.01%                 |
| China Mengniu Dairy Co., Ltd.                                  | \$200,000 | 3.00%  | 18/7/2024     | 194,261                    | 0.01%                 |
| China State Construction Finance Cayman III Ltd. ^             | \$200,000 | 4.00%  | Perpetual     | 194,242                    | 0.01%                 |
| Weibo Corp.  | \$200,000 | 3.50%  | 5/7/2024      | 194,235                    | 0.01%                 |
| CMB International Leasing Management Ltd.                      | \$200,000 | 3.00%  | 3/7/2024      | 194,168                    | 0.01%                 |
| BOC Aviation Ltd.  | \$200,000 | 4.50%  | 23/5/2028     | 193,948                    | 0.01%                 |
| Beijing State-Owned Assets Management Hong Kong Co., Ltd.      | \$200,000 | 4.13%  | 26/5/2025     | 193,459                    | 0.01%                 |
| Three Gorges Finance I Cayman Islands Ltd.                     | \$200,000 | 3.70%  | 10/6/2025     | 193,387                    | 0.01%                 |
| CMHI Finance BVI Co., Ltd.                                     | \$200,000 | 4.00%  | 1/6/2027      | 193,123                    | 0.01%                 |
| Wuhan Metro Group Co., Ltd.                                    | \$200,000 | 2.96%  | 24/9/2024     | 192,893                    | 0.01%                 |
| Industrial & Commercial Bank of China Macau Ltd. ^             | \$200,000 | 2.88%  | 12/9/2029     | 192,708                    | 0.01%                 |
| Industrial Bank Co., Ltd.                                      | \$200,000 | 3.25%  | 18/5/2025     | 192,514                    | 0.01%                 |
| China Clean Energy Development Ltd.                            | \$200,000 | 4.00%  | 5/11/2025     | 192,332                    | 0.01%                 |
| China Construction Bank Corp.                                  | \$200,000 | 3.13%  | 17/5/2025     | 191,781                    | 0.01%                 |
| Dianjian Haiyu Ltd. ^  | \$200,000 | 4.25%  | Perpetual     | 191,771                    | 0.01%                 |
| Baidu, Inc.  | \$200,000 | 4.38%  | 29/3/2028     | 191,740                    | 0.01%                 |
| Prosus NV  | \$200,000 | 4.85%  | 6/7/2027      | 191,739                    | 0.01%                 |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | \$200,000 | 2.60%  | 10/12/2024    | 191,676                    | 0.01%                 |
| Wuhan Urban Construction Group Co., Ltd.                       | \$200,000 | 2.25%  | 9/7/2024      | 191,650                    | 0.00%                 |
| Shanghai Pudong Development Bank Co., Ltd.                     | \$200,000 | 3.25%  | 14/7/2025     | 191,541                    | 0.00%                 |
| Rongshi International Finance Ltd.                             | \$200,000 | 3.63%  | 4/5/2027      | 191,464                    | 0.00%                 |
| Bank of China Ltd.   | \$200,000 | 3.50%  | 20/4/2027     | 191,357                    | 0.00%                 |
| China Huadian Overseas Development 2018 Ltd. ^                 | \$200,000 | 3.38%  | Perpetual     | 191,307                    | 0.00%                 |
| China Cinda Finance 2017 I Ltd.                                | \$200,000 | 4.75%  | 8/2/2028      | 191,099                    | 0.00%                 |
| China Southern Power Grid International Finance BVI Co., Ltd.  | \$200,000 | 3.50%  | 8/5/2027      | 190,963                    | 0.00%                 |
| JD.com, Inc.   | \$200,000 | 3.88%  | 29/4/2026     | 190,803                    | 0.00%                 |
| Baidu, Inc.  | \$200,000 | 3.08%  | 7/4/2025      | 190,790                    | 0.00%                 |
| CITIC Ltd.   | \$200,000 | 4.00%  | 11/1/2028     | 190,690                    | 0.00%                 |
| Huayi Finance I Ltd.   | \$200,000 | 3.00%  | 30/10/2024    | 190,525                    | 0.00%                 |
| BOC Aviation Ltd.  | \$200,000 | 2.63%  | 17/1/2025     | 190,335                    | 0.00%                 |
| China Great Wall International Holdings VI Ltd.                | \$200,000 | 4.25%  | 28/4/2025     | 190,267                    | 0.00%                 |
| Export-Import Bank of China                                    | \$200,000 | 3.25%  | 28/11/2027    | 189,818                    | 0.00%                 |
| CITIC Ltd.   | \$200,000 | 3.70%  | 14/6/2026     | 189,739                    | 0.00%                 |
| Chengdu Communications Investment Group Co., Ltd.              | \$200,000 | 2.20%  | 1/12/2024     | 189,716                    | 0.00%                 |
| ICBCIL Finance Co., Ltd.                                       | \$200,000 | 3.63%  | 19/5/2026     | 189,586                    | 0.00%                 |
| Pioneer Reward Ltd.  | \$200,000 | 2.38%  | 3/3/2025      | 189,135                    | 0.00%                 |
| Agricultural Bank of China Ltd.                                | \$200,000 | 2.00%  | 1/3/2025      | 188,996                    | 0.00%                 |
| Zhengzhou Metro Group Co., Ltd.                                | \$200,000 | 1.92%  | 15/11/2024    | 188,958                    | 0.00%                 |

|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| China Huaneng Group Hong Kong Treasury Management Holding Ltd.^   | \$200,000        | 3.08%  | Perpetual     | 188,919                    | 0.00%                 |
| Henan Railway Construction & Investment Group Co., Ltd.           | \$200,000        | 2.20%  | 26/1/2025     | 188,711                    | 0.00%                 |
| Three Gorges Finance I Cayman Islands Ltd.                        | \$200,000        | 3.15%  | 2/6/2026      | 188,456                    | 0.00%                 |
| Beijing Gas Singapore Capital Corp.                               | \$200,000        | 1.88%  | 18/1/2025     | 188,399                    | 0.00%                 |
| Geely Finance Hong Kong Ltd.                                      | \$200,000        | 3.00%  | 5/3/2025      | 188,094                    | 0.00%                 |
| MAR Sukuk Ltd.  | \$200,000        | 2.21%  | 2/9/2025      | 187,977                    | 0.00%                 |
| Baidu, Inc.   | \$200,000        | 3.63%  | 6/7/2027      | 187,845                    | 0.00%                 |
| China State Construction Finance Cayman I Ltd.^                   | \$200,000        | 3.40%  | Perpetual     | 187,651                    | 0.00%                 |
| Vanke Real Estate Hong Kong Co., Ltd.                             | \$200,000        | 3.15%  | 12/5/2025     | 187,464                    | 0.00%                 |
| Powerchina Roadbridge Group British Virgin Islands Ltd.^          | \$200,000        | 3.08%  | Perpetual     | 187,279                    | 0.00%                 |
| China Development Bank Financial Leasing Co., Ltd.^               | \$200,000        | 2.88%  | 28/9/2030     | 186,598                    | 0.00%                 |
| Charming Light Investments Ltd.                                   | \$200,000        | 4.38%  | 21/12/2027    | 185,838                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.   | \$200,000        | 1.99%  | 21/7/2025     | 185,505                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.                             | \$200,000        | 1.88%  | 17/9/2025     | 184,358                    | 0.00%                 |
| CNPC Global Capital Ltd.  | \$200,000        | 1.35%  | 23/6/2025     | 184,310                    | 0.00%                 |
| China Cinda 2020 I Management Ltd.                                | \$200,000        | 3.25%  | 28/1/2027     | 184,282                    | 0.00%                 |
| Huarong Finance II Co., Ltd.                                      | \$200,000        | 5.00%  | 19/11/2025    | 184,239                    | 0.00%                 |
| Westwood Group Holdings Ltd.                                      | \$200,000        | 2.80%  | 20/1/2026     | 184,092                    | 0.00%                 |
| China Development Bank  | \$200,000        | 2.00%  | 16/2/2027     | 183,662                    | 0.00%                 |
| Horse Gallop Finance Ltd.   | \$200,000        | 1.70%  | 28/7/2025     | 183,479                    | 0.00%                 |
| Meituan   | \$200,000        | 2.13%  | 28/10/2025    | 182,618                    | 0.00%                 |
| Zhongsheng Group Holdings Ltd.                                    | \$200,000        | 3.00%  | 13/1/2026     | 182,368                    | 0.00%                 |
| Chongqing International Logistics Hub Park Construction Co., Ltd. | \$200,000        | 4.30%  | 26/9/2024     | 182,270                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                           | \$200,000        | 1.00%  | 5/8/2025      | 182,264                    | 0.00%                 |
| Zhejiang Seaport International Co., Ltd.                          | \$200,000        | 1.98%  | 17/3/2026     | 182,131                    | 0.00%                 |
| Tingyi Cayman Islands Holding Corp.                               | \$200,000        | 1.63%  | 24/9/2025     | 181,917                    | 0.00%                 |
| Chinalco Capital Holdings Ltd.                                    | \$200,000        | 2.13%  | 3/6/2026      | 181,692                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                               | \$200,000        | 1.63%  | 29/10/2025    | 181,511                    | 0.00%                 |
| Guangzhou Development District Holding Group Co., Ltd.            | \$200,000        | 2.85%  | 19/1/2027     | 181,222                    | 0.00%                 |
| Prosus NV   | \$200,000        | 3.26%  | 19/1/2027     | 180,966                    | 0.00%                 |
| SDG Finance Ltd.  | \$200,000        | 2.80%  | 25/8/2026     | 180,938                    | 0.00%                 |
| Chalco Hong Kong Investment Co., Ltd.                             | \$200,000        | 2.10%  | 28/7/2026     | 180,686                    | 0.00%                 |
| Yunda Holding Investment Ltd.                                     | \$200,000        | 2.25%  | 19/8/2025     | 179,877                    | 0.00%                 |
| BCEG HongKong Co., Ltd.   | \$200,000        | 2.22%  | 2/7/2026      | 179,848                    | 0.00%                 |
| Elect Global Investments Ltd.^                                    | \$200,000        | 4.10%  | Perpetual     | 179,500                    | 0.00%                 |
| Far East Horizon Ltd.   | \$200,000        | 4.25%  | 26/10/2026    | 178,641                    | 0.00%                 |
| CCBL Cayman 1 Corp., Ltd.   | \$200,000        | 1.80%  | 22/7/2026     | 178,349                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                               | \$200,000        | 2.25%  | 24/11/2026    | 178,126                    | 0.00%                 |
| State Elite Global Ltd.   | \$200,000        | 1.50%  | 29/9/2026     | 177,877                    | 0.00%                 |
| Huarong Finance II Co., Ltd.                                      | \$200,000        | 4.63%  | 3/6/2026      | 177,617                    | 0.00%                 |
| Jinan Urban Construction International Investment Co., Ltd.       | \$200,000        | 2.40%  | 23/9/2026     | 177,547                    | 0.00%                 |
| Franshion Brilliant Ltd.  | \$200,000        | 3.20%  | 9/4/2026      | 177,416                    | 0.00%                 |
| CMB International Leasing Management Ltd.                         | \$200,000        | 1.75%  | 16/9/2026     | 176,318                    | 0.00%                 |
| State Grid Overseas Investment BVI Ltd.                           | \$200,000        | 1.13%  | 8/9/2026      | 175,835                    | 0.00%                 |
| Contemporary Ruiding Development Ltd.                             | \$200,000        | 1.50%  | 9/9/2026      | 175,579                    | 0.00%                 |
| Bright Galaxy International Ltd.                                  | \$200,000        | 3.25%  | 15/7/2026     | 175,325                    | 0.00%                 |
| China Great Wall International Holdings III Ltd.                  | \$200,000        | 3.88%  | 31/8/2027     | 175,105                    | 0.00%                 |
| Sinochem Offshore Capital Co., Ltd.                               | \$200,000        | 1.50%  | 23/9/2026     | 174,740                    | 0.00%                 |
| China Great Wall International Holdings V Ltd.                    | \$200,000        | 2.88%  | 23/11/2026    | 172,441                    | 0.00%                 |
| Guoren Property & Casualty Insurance Co., Ltd.                    | \$200,000        | 3.35%  | 1/6/2026      | 171,853                    | 0.00%                 |
| ZhongAn Online P&C Insurance Co., Ltd.                            | \$200,000        | 3.50%  | 8/3/2026      | 171,577                    | 0.00%                 |
| Fuqing Investment Management Ltd.                                 | \$200,000        | 3.25%  | 23/6/2025     | 169,643                    | 0.00%                 |
| Longfor Group Holdings Ltd.                                       | \$200,000        | 4.50%  | 16/1/2028     | 159,445                    | 0.00%                 |
| GLP China Holdings Ltd.   | \$200,000        | 2.95%  | 29/3/2026     | 124,693                    | 0.00%                 |
| Sinopec Group Overseas Development 2014 Ltd.                      | \$100,000        | 4.38%  | 10/4/2024     | 98,966                     | 0.00%                 |
|   |                  |        |               | <b>70,138,388</b>          | <b>1.60%</b>          |
| <b>Colombia 0.13% (2022: 0.06%)</b>                               |                  |        |               |                            |                       |
| Colombian TES   | COP6,300,000,000 | 7.50%  | 26/8/2026     | 1,416,179                  | 0.03%                 |
| Colombian TES   | COP6,600,000,000 | 6.00%  | 28/4/2028     | 1,357,302                  | 0.03%                 |
| Colombian TES   | COP4,200,000,000 | 6.25%  | 26/11/2025    | 931,073                    | 0.02%                 |
| Colombian TES   | COP4,150,000,000 | 5.75%  | 3/11/2027     | 855,723                    | 0.02%                 |
| Colombian TES   | COP3,300,000,000 | 10.00% | 24/7/2024     | 790,839                    | 0.02%                 |
| SURA Asset Management SA  | \$200,000        | 4.38%  | 11/4/2027     | 186,127                    | 0.01%                 |
|   |                  |        |               | <b>5,537,243</b>           | <b>0.13%</b>          |
| <b>Croatia 0.04% (2022: 0.07%)</b>                                |                  |        |               |                            |                       |
| Croatia Government International Bond                             | €1,700,000       | 3.00%  | 11/3/2025     | 1,831,948                  | 0.04%                 |
|   |                  |        |               | <b>1,831,948</b>           | <b>0.04%</b>          |
| <b>Czech Republic 0.19% (2022: 0.17%)</b>                         |                  |        |               |                            |                       |
| Czech Republic Government Bond                                    | CZK58,000,000    | 1.25%  | 14/2/2025     | 2,486,695                  | 0.06%                 |
| Czech Republic Government Bond                                    | CZK31,600,000    | 6.00%  | 26/2/2026     | 1,485,577                  | 0.03%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Czech Republic Government Bond                | CZK35,000,000 | 0.25%  | 10/2/2027     | 1,367,377                  | 0.03%                 |
| Czech Republic Government Bond                | CZK21,500,000 | 2.40%  | 17/9/2025     | 928,076                    | 0.02%                 |
| CEZ A.S.                                      | €500,000      | 0.88%  | 2/12/2026     | 484,448                    | 0.01%                 |
| Czech Republic Government Bond                | CZK10,000,000 | 1.00%  | 26/6/2026     | 408,771                    | 0.01%                 |
| CEZ A.S.                                      | €300,000      | 4.88%  | 16/4/2025     | 328,926                    | 0.01%                 |
| UniCredit Bank Czech Republic & Slovakia A.S. | €300,000      | 3.75%  | 20/6/2028     | 323,831                    | 0.01%                 |
| EP Infrastructure A.S.                        | €250,000      | 1.70%  | 30/7/2026     | 231,602                    | 0.01%                 |
| CPI Property Group SA                         | €200,000      | 2.75%  | 12/5/2026     | 177,648                    | 0.00%                 |
| CPI Property Group SA                         | €200,000      | 1.63%  | 23/4/2027     | 158,325                    | 0.00%                 |
| CPI Property Group SA                         | £100,000      | 2.75%  | 22/1/2028     | 84,593                     | 0.00%                 |
|   |               |        |               | <b>8,465,869</b>           | <b>0.19%</b>          |
| <b>Denmark 0.67% (2022: 0.59%)</b>            |               |        |               |                            |                       |
| Denmark Government Bond                       | DKK27,000,000 | 1.75%  | 15/11/2025    | 3,825,851                  | 0.09%                 |
| Nordea Kredit Realkreditaktieselskab          | DKK20,000,000 | 1.00%  | 1/4/2027      | 2,662,269                  | 0.06%                 |
| Denmark Government Bond                       | DKK18,500,000 | 0.50%  | 15/11/2027    | 2,452,723                  | 0.06%                 |
| Danske Bank A/S^                              | €2,100,000    | 0.50%  | 27/8/2025     | 2,177,692                  | 0.05%                 |
| Nykredit Realkredit A/S                       | DKK15,000,000 | 2.00%  | 1/1/2025      | 2,141,413                  | 0.05%                 |
| Kommunekredit                                 | €2,000,000    | 0.63%  | 11/5/2026     | 2,010,785                  | 0.05%                 |
| AP Moller-Maersk A/S                          | €1,500,000    | 1.75%  | 16/3/2026     | 1,544,337                  | 0.03%                 |
| Nordea Kredit Realkreditaktieselskab          | DKK10,000,000 | 1.00%  | 1/4/2026      | 1,363,110                  | 0.03%                 |
| Nykredit Realkredit A/S                       | DKK10,000,000 | 1.00%  | 1/7/2026      | 1,356,349                  | 0.03%                 |
| Kommunekredit                                 | £1,000,000    | 0.38%  | 15/11/2024    | 1,178,828                  | 0.03%                 |
| Danske Bank A/S^                              | €1,000,000    | 4.00%  | 12/1/2027     | 1,074,981                  | 0.02%                 |
| Danske Bank A/S^                              | \$700,000     | 6.47%  | 9/1/2026      | 699,801                    | 0.02%                 |
| Danske Mortgage Bank plc                      | €700,000      | 0.01%  | 24/11/2026    | 677,681                    | 0.01%                 |
| Pandora A/S                                   | €600,000      | 4.50%  | 10/4/2028     | 652,336                    | 0.01%                 |
| Danske Bank A/S^                              | £500,000      | 2.25%  | 14/1/2028     | 531,859                    | 0.01%                 |
| Nykredit Realkredit A/S                       | €500,000      | 4.00%  | 17/7/2028     | 526,970                    | 0.01%                 |
| Danske Bank A/S^                              | \$500,000     | 4.30%  | 1/4/2028      | 467,797                    | 0.01%                 |
| Nordea Kredit Realkreditaktieselskab          | DKK3,000,000  | 1.00%  | 1/10/2024     | 425,305                    | 0.01%                 |
| Sydbank A/S^                                  | €400,000      | 0.50%  | 10/11/2026    | 391,168                    | 0.01%                 |
| Danfoss Finance I BV                          | €400,000      | 0.13%  | 28/4/2026     | 388,665                    | 0.01%                 |
| Carlsberg Breweries A/S                       | €400,000      | 0.38%  | 30/6/2027     | 380,503                    | 0.01%                 |
| Danske Bank A/S^                              | \$400,000     | 1.62%  | 11/9/2026     | 358,640                    | 0.01%                 |
| Danske Bank A/S^                              | €300,000      | 1.50%  | 2/9/2030      | 296,273                    | 0.01%                 |
| Nykredit Realkredit A/S                       | €300,000      | 0.25%  | 13/1/2026     | 294,048                    | 0.01%                 |
| Nykredit Realkredit A/S^                      | €300,000      | 0.88%  | 28/7/2031     | 282,036                    | 0.01%                 |
| Kommunekredit                                 | \$300,000     | 0.63%  | 10/6/2025     | 275,210                    | 0.01%                 |
| Danske Bank A/S^                              | £213,000      | 4.63%  | 13/4/2027     | 255,232                    | 0.01%                 |
| Danske Bank A/S                               | €200,000      | 0.63%  | 26/5/2025     | 203,956                    | 0.00%                 |
| Danske Bank A/S^                              | €200,000      | 1.38%  | 12/2/2030     | 202,034                    | 0.00%                 |
| Danske Bank A/S^                              | \$200,000     | 0.98%  | 10/9/2025     | 186,550                    | 0.00%                 |
| Jyske Bank A/S^                               | €100,000      | 5.00%  | 26/10/2028    | 107,967                    | 0.00%                 |
| Orsted A/S^                                   | €100,000      | 2.25%  | 24/11/3017    | 104,085                    | 0.00%                 |
|   |               |        |               | <b>29,496,454</b>          | <b>0.67%</b>          |
| <b>Estonia 0.01% (2022: 0.03%)</b>            |               |        |               |                            |                       |
| Luminor Bank A.S.^                            | €500,000      | 0.54%  | 23/9/2026     | 477,235                    | 0.01%                 |
|   |               |        |               | <b>477,235</b>             | <b>0.01%</b>          |
| <b>Finland 0.64% (2022: 0.55%)</b>            |               |        |               |                            |                       |
| Finland Government Bond                       | €6,600,000    | 0.00%  | 15/9/2024     | 6,910,235                  | 0.16%                 |
| OP Mortgage Bank                              | €2,360,000    | 3.13%  | 20/10/2028    | 2,541,072                  | 0.06%                 |
| Finland Government Bond                       | €2,000,000    | 1.38%  | 15/4/2027     | 2,052,332                  | 0.05%                 |
| Finland Government Bond                       | €2,000,000    | 0.50%  | 15/4/2026     | 2,034,127                  | 0.05%                 |
| Nordea Kiinnitysluottopankki OYJ              | €1,400,000    | 0.25%  | 18/3/2026     | 1,393,396                  | 0.03%                 |
| Kuntarahoitus OYJ                             | €1,100,000    | 0.00%  | 22/4/2025     | 1,123,616                  | 0.03%                 |
| Teollisuuden Voima OYJ                        | €1,000,000    | 1.13%  | 9/3/2026      | 993,317                    | 0.02%                 |
| Kuntarahoitus OYJ                             | €800,000      | 0.00%  | 15/11/2024    | 829,738                    | 0.02%                 |
| OP Corporate Bank plc                         | €830,000      | 0.25%  | 24/3/2026     | 812,633                    | 0.02%                 |
| Fortum OYJ                                    | €750,000      | 1.63%  | 27/2/2026     | 765,387                    | 0.02%                 |
| Nordea Bank Abp^                              | €800,000      | 0.63%  | 18/8/2031     | 761,927                    | 0.02%                 |
| Nordea Bank Abp                               | €700,000      | 1.13%  | 16/2/2027     | 688,583                    | 0.02%                 |
| OP Corporate Bank plc                         | €500,000      | 0.13%  | 1/7/2024      | 524,377                    | 0.01%                 |
| Stora Enso OYJ                                | €500,000      | 2.50%  | 21/3/2028     | 509,671                    | 0.01%                 |
| Teollisuuden Voima OYJ                        | €500,000      | 2.63%  | 31/3/2027     | 509,185                    | 0.01%                 |
| Nordea Bank Abp^                              | €400,000      | 3.63%  | 10/2/2026     | 430,251                    | 0.01%                 |
| Castellum Helsinki Finance Holding Abp        | €400,000      | 2.00%  | 24/3/2025     | 400,137                    | 0.01%                 |
| Nordea Bank Abp^                              | £300,000      | 6.00%  | 2/6/2026      | 374,637                    | 0.01%                 |
| OP Corporate Bank plc                         | £300,000      | 3.38%  | 14/1/2026     | 352,682                    | 0.01%                 |
| Nordea Bank Abp                               | \$400,000     | 1.50%  | 30/9/2026     | 349,692                    | 0.01%                 |
| Nordea Bank Abp                               | €300,000      | 4.13%  | 5/5/2028      | 324,078                    | 0.01%                 |
| OP Corporate Bank plc^                        | €300,000      | 1.63%  | 9/6/2030      | 301,376                    | 0.01%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| OP Corporate Bank plc                        | €300,000    | 0.38%  | 16/6/2028     | 270,325                    | 0.01%                 |
| Nordea Bank Abp                              | \$300,000   | 0.75%  | 28/8/2025     | 269,491                    | 0.01%                 |
| Finnvera OYJ                                 | \$300,000   | 1.13%  | 27/10/2026    | 267,141                    | 0.01%                 |
| Kuntarahoitus OYJ                            | \$250,000   | 0.88%  | 2/9/2026      | 221,949                    | 0.01%                 |
| Kuntarahoitus OYJ                            | \$200,000   | 4.13%  | 15/12/2027    | 197,961                    | 0.00%                 |
| Kuntarahoitus OYJ                            | \$200,000   | 2.50%  | 15/11/2023    | 197,829                    | 0.00%                 |
| Nordea Bank Abp                              | \$200,000   | 5.38%  | 22/9/2027     | 197,155                    | 0.00%                 |
| Finnvera OYJ                                 | \$200,000   | 4.00%  | 15/6/2028     | 196,811                    | 0.00%                 |
| Nordea Bank Abp                              | \$200,000   | 4.75%  | 22/9/2025     | 195,564                    | 0.00%                 |
| Finnvera OYJ                                 | \$200,000   | 1.63%  | 23/10/2024    | 190,513                    | 0.00%                 |
| Kuntarahoitus OYJ                            | \$200,000   | 0.63%  | 20/3/2026     | 179,115                    | 0.00%                 |
| UPM-Kymmene OYJ                              | \$150,000   | 7.45%  | 26/11/2027    | 158,014                    | 0.00%                 |
| OP Corporate Bank plc                        | €100,000    | 0.60%  | 18/1/2027     | 95,446                     | 0.00%                 |
| Balder Finland OYJ                           | €100,000    | 1.00%  | 18/1/2027     | 81,869                     | 0.00%                 |
| Kojamo OYJ                                   | €100,000    | 0.88%  | 28/5/2029     | 77,125                     | 0.00%                 |
|  |             |        |               | <b>27,778,757</b>          | <b>0.64%</b>          |
| <b>France 6.59% (2022: 6.69%)</b>            |             |        |               |                            |                       |
| French Republic Government Bond OAT          | €28,582,000 | 0.00%  | 25/2/2025     | 29,527,681                 | 0.68%                 |
| French Republic Government Bond OAT          | €18,427,740 | 0.00%  | 25/2/2027     | 18,062,243                 | 0.41%                 |
| French Republic Government Bond OAT          | €15,500,000 | 0.25%  | 25/11/2026    | 15,418,157                 | 0.35%                 |
| French Republic Government Bond OAT          | €13,554,000 | 0.00%  | 25/2/2026     | 13,628,825                 | 0.31%                 |
| French Republic Government Bond OAT          | €11,780,000 | 0.75%  | 25/2/2028     | 11,654,875                 | 0.27%                 |
| French Republic Government Bond OAT          | €11,391,361 | 1.00%  | 25/5/2027     | 11,537,426                 | 0.26%                 |
| French Republic Government Bond OAT          | €11,000,000 | 0.75%  | 25/5/2028     | 10,839,282                 | 0.25%                 |
| French Republic Government Bond OAT          | €10,400,000 | 0.50%  | 25/5/2025     | 10,769,368                 | 0.25%                 |
| French Republic Government Bond OAT          | €10,000,000 | 1.75%  | 25/11/2024    | 10,668,890                 | 0.24%                 |
| French Republic Government Bond OAT          | €8,331,000  | 3.50%  | 25/4/2026     | 9,182,510                  | 0.21%                 |
| French Republic Government Bond OAT          | €4,100,000  | 2.50%  | 24/9/2026     | 4,392,800                  | 0.10%                 |
| UNEDIC A.S.SEO                               | €4,000,000  | 1.25%  | 28/3/2027     | 4,052,174                  | 0.09%                 |
| Caisse Francaise de Financement Local        | €3,400,000  | 0.75%  | 11/1/2027     | 3,362,338                  | 0.08%                 |
| BPCE SFH SA                                  | €2,900,000  | 3.13%  | 20/7/2027     | 3,112,527                  | 0.07%                 |
| Caisse d'Amortissement de la Dette Sociale   | €2,900,000  | 0.00%  | 25/2/2026     | 2,895,051                  | 0.07%                 |
| BPCE SFH SA                                  | €2,500,000  | 3.25%  | 12/4/2028     | 2,696,862                  | 0.06%                 |
| Engie SA                                     | €2,500,000  | 1.75%  | 27/3/2028     | 2,502,866                  | 0.06%                 |
| Cie de Financement Foncier SA                | €2,200,000  | 3.13%  | 18/5/2027     | 2,360,931                  | 0.05%                 |
| Cie de Financement Foncier SA                | €2,400,000  | 0.01%  | 15/7/2026     | 2,346,956                  | 0.05%                 |
| Societe Generale SFH SA                      | €2,300,000  | 0.01%  | 2/12/2026     | 2,225,887                  | 0.05%                 |
| Electricite de France SA                     | €2,000,000  | 4.63%  | 11/9/2024     | 2,195,475                  | 0.05%                 |
| French Republic Government Bond OAT          | €2,000,000  | 2.75%  | 25/10/2027    | 2,166,251                  | 0.05%                 |
| Dexia Credit Local SA                        | €2,000,000  | 0.50%  | 17/1/2025     | 2,073,915                  | 0.05%                 |
| HSBC SFH France SA                           | €2,000,000  | 0.75%  | 22/3/2027     | 1,968,641                  | 0.05%                 |
| Dexia Credit Local SA                        | €2,000,000  | 0.00%  | 21/1/2028     | 1,874,498                  | 0.04%                 |
| Caisse d'Amortissement de la Dette Sociale   | €1,700,000  | 1.38%  | 25/11/2024    | 1,797,659                  | 0.04%                 |
| Agence Francaise de Developpement EPIC       | €1,700,000  | 0.25%  | 21/7/2026     | 1,683,178                  | 0.04%                 |
| Bpifrance                                    | €1,600,000  | 2.13%  | 29/11/2027    | 1,661,015                  | 0.04%                 |
| Agence Francaise de Developpement EPIC       | €1,500,000  | 0.00%  | 25/3/2025     | 1,537,519                  | 0.04%                 |
| L'Oreal SA                                   | €1,300,000  | 2.88%  | 19/5/2028     | 1,380,976                  | 0.03%                 |
| BPCE SA^                                     | €1,400,000  | 0.50%  | 14/1/2028     | 1,316,628                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale   | €1,200,000  | 3.00%  | 25/5/2028     | 1,297,869                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale   | €1,200,000  | 2.88%  | 25/5/2027     | 1,289,728                  | 0.03%                 |
| Credit Mutuel Home Loan SFH SA               | €1,300,000  | 0.63%  | 4/3/2027      | 1,276,406                  | 0.03%                 |
| Credit Mutuel Arkea SA                       | €1,200,000  | 3.38%  | 19/9/2027     | 1,270,984                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale   | \$1,400,000 | 1.25%  | 28/10/2026    | 1,252,647                  | 0.03%                 |
| Bpifrance                                    | €1,100,000  | 0.75%  | 25/11/2024    | 1,152,328                  | 0.03%                 |
| Caisse d'Amortissement de la Dette Sociale   | \$1,100,000 | 3.75%  | 24/5/2028     | 1,070,701                  | 0.02%                 |
| BNP Paribas SA^                              | €1,100,000  | 0.25%  | 13/4/2027     | 1,060,625                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA        | €1,000,000  | 3.88%  | 26/1/2028     | 1,060,576                  | 0.02%                 |
| BNP Paribas SA                               | €1,000,000  | 1.13%  | 28/8/2024     | 1,054,824                  | 0.02%                 |
| Banque Federative du Credit Mutuel SA        | €1,000,000  | 3.13%  | 14/9/2027     | 1,049,345                  | 0.02%                 |
| Dexia Credit Local SA                        | \$1,100,000 | 1.63%  | 16/10/2024    | 1,046,593                  | 0.02%                 |
| Sanofi                                       | €1,000,000  | 1.00%  | 1/4/2025      | 1,041,123                  | 0.02%                 |
| Credit Agricole SA                           | €1,000,000  | 1.38%  | 13/3/2025     | 1,039,909                  | 0.02%                 |
| Cie de Financement Foncier SA                | €1,000,000  | 1.13%  | 24/6/2025     | 1,034,507                  | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale   | \$1,050,000 | 4.00%  | 25/1/2026     | 1,030,565                  | 0.02%                 |
| Cie Generale des Etablissements Michelin SCA | €1,000,000  | 0.88%  | 3/9/2025      | 1,024,090                  | 0.02%                 |
| Societe Generale SA^                         | €1,000,000  | 1.13%  | 21/4/2026     | 1,022,325                  | 0.02%                 |
| MMB SCF SACA                                 | €1,000,000  | 0.75%  | 31/10/2025    | 1,015,324                  | 0.02%                 |
| Bpifrance                                    | €1,000,000  | 0.88%  | 25/11/2026    | 1,002,806                  | 0.02%                 |
| Agence France Locale                         | €1,000,000  | 0.13%  | 20/6/2026     | 987,565                    | 0.02%                 |
| Societe Generale SA^                         | €1,000,000  | 0.13%  | 17/11/2026    | 984,819                    | 0.02%                 |
| BNP Paribas SA^                              | €900,000    | 3.88%  | 23/2/2029     | 967,554                    | 0.02%                 |

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|--|-------------|--------|---------------|----------------------------|-----------------------|
| Credit Agricole SA^                                      | €1,000,000  | 0.63%  | 12/1/2028     | 951,606                    | 0.02%                 |
| Caisse d'Amortissement de la Dette Sociale               | \$1,000,000 | 0.38%  | 23/9/2025     | 906,024                    | 0.02%                 |
| Societe Generale SA^                                     | \$975,000   | 2.23%  | 21/1/2026     | 905,298                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA                    | €900,000    | 0.01%  | 11/5/2026     | 872,260                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA                    | €800,000    | 3.88%  | 14/2/2028     | 860,323                    | 0.02%                 |
| La Banque Postale SA^                                    | €900,000    | 1.00%  | 9/2/2028      | 854,364                    | 0.02%                 |
| Orange SA  | €800,000    | 1.13%  | 15/7/2024     | 847,645                    | 0.02%                 |
| Unibail-Rodamco-Westfield SE                             | €800,000    | 2.13%  | 9/4/2025      | 835,402                    | 0.02%                 |
| BPCE SA  | €800,000    | 0.63%  | 26/9/2024     | 834,304                    | 0.02%                 |
| Air Liquide Finance SA                                   | €800,000    | 1.00%  | 2/4/2025      | 831,119                    | 0.02%                 |
| Sodexo SA  | €800,000    | 0.75%  | 27/4/2025     | 822,445                    | 0.02%                 |
| Dexia Credit Local SA                                    | £700,000    | 1.25%  | 21/7/2025     | 807,437                    | 0.02%                 |
| EssilorLuxottica SA                                      | €800,000    | 0.38%  | 5/1/2026      | 803,900                    | 0.02%                 |
| SNCF Reseau  | €800,000    | 1.13%  | 19/5/2027     | 802,287                    | 0.02%                 |
| Caisse des Depots et Consignations                       | €800,000    | 0.01%  | 1/6/2026      | 790,618                    | 0.02%                 |
| Holding d'Infrastructures des Metiers de l'Environnement | €785,000    | 0.13%  | 16/9/2025     | 773,675                    | 0.02%                 |
| Orange SA^   | €700,000    | 5.00%  | Perpetual     | 759,881                    | 0.02%                 |
| Schneider Electric SE                                    | €700,000    | 0.25%  | 9/9/2024      | 732,288                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA                    | £600,000    | 5.00%  | 19/1/2026     | 731,205                    | 0.02%                 |
| Agence Francaise de Developpement EPIC                   | \$800,000   | 0.63%  | 22/1/2026     | 719,283                    | 0.02%                 |
| BPCE SA  | €700,000    | 0.63%  | 28/4/2025     | 715,830                    | 0.02%                 |
| BNP Paribas SA^  | \$775,000   | 2.59%  | 20/1/2028     | 692,850                    | 0.02%                 |
| Societe Generale SA                                      | €700,000    | 0.88%  | 1/7/2026      | 687,169                    | 0.02%                 |
| BNP Paribas SA^  | \$700,000   | 5.13%  | 13/1/2029     | 685,439                    | 0.02%                 |
| BNP Paribas SA^  | \$700,000   | 2.22%  | 9/6/2026      | 648,395                    | 0.02%                 |
| TotalEnergies Capital International SA                   | €600,000    | 2.50%  | 25/3/2026     | 633,655                    | 0.01%                 |
| Electricite de France SA                                 | £500,000    | 6.25%  | 30/5/2028     | 624,528                    | 0.01%                 |
| UNEDIC A.S.SEO   | €600,000    | 0.13%  | 25/11/2024    | 622,395                    | 0.01%                 |
| RTE Reseau de Transport d'Electricite SADIR              | €600,000    | 1.63%  | 27/11/2025    | 620,796                    | 0.01%                 |
| Airbus SE  | €600,000    | 1.38%  | 9/6/2026      | 612,429                    | 0.01%                 |
| BPCE SA  | \$650,000   | 2.38%  | 14/1/2025     | 609,590                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | £500,000    | 1.75%  | 19/12/2024    | 593,092                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | \$600,000   | 4.94%  | 26/1/2026     | 589,710                    | 0.01%                 |
| BNP Paribas SA   | £500,000    | 3.38%  | 23/1/2026     | 584,456                    | 0.01%                 |
| Credit Agricole SA                                       | \$600,000   | 4.38%  | 17/3/2025     | 578,621                    | 0.01%                 |
| BPCE SA^   | \$650,000   | 2.05%  | 19/10/2027    | 568,250                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale               | £500,000    | 0.13%  | 15/12/2025    | 551,563                    | 0.01%                 |
| Societe Generale SA                                      | €500,000    | 4.13%  | 2/6/2027      | 540,617                    | 0.01%                 |
| Credit Agricole SA                                       | €500,000    | 3.38%  | 28/7/2027     | 531,422                    | 0.01%                 |
| Credit Agricole Assurances SA^                           | €500,000    | 4.50%  | Perpetual     | 528,992                    | 0.01%                 |
| Societe Generale SA                                      | \$565,000   | 4.25%  | 19/8/2026     | 525,110                    | 0.01%                 |
| Capgemini SE   | €500,000    | 1.00%  | 18/10/2024    | 523,848                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA                         | €500,000    | 0.38%  | 30/9/2024     | 522,433                    | 0.01%                 |
| Schneider Electric SE                                    | €500,000    | 0.88%  | 11/3/2025     | 521,717                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | €500,000    | 1.25%  | 14/1/2025     | 520,619                    | 0.01%                 |
| Danone SA  | €500,000    | 1.00%  | 26/3/2025     | 520,130                    | 0.01%                 |
| Cie de Saint-Gobain                                      | €500,000    | 1.00%  | 17/3/2025     | 519,812                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | €500,000    | 2.38%  | 24/3/2026     | 517,032                    | 0.01%                 |
| Credit Agricole Home Loan SFH SA                         | €500,000    | 0.13%  | 16/12/2024    | 516,829                    | 0.01%                 |
| Klepierre SA   | €500,000    | 1.88%  | 19/2/2026     | 515,326                    | 0.01%                 |
| BNP Paribas SA   | \$529,000   | 4.25%  | 15/10/2024    | 515,228                    | 0.01%                 |
| Unibail-Rodamco-Westfield SE                             | €500,000    | 2.50%  | 4/6/2026      | 514,332                    | 0.01%                 |
| Credit Agricole SA^                                      | €500,000    | 1.00%  | 22/4/2026     | 511,547                    | 0.01%                 |
| BNP Paribas SA^  | €500,000    | 2.13%  | 23/1/2027     | 511,009                    | 0.01%                 |
| SCOR SE^   | €500,000    | 3.00%  | 8/6/2046      | 510,966                    | 0.01%                 |
| Credit Mutuel Home Loan SFH SA                           | €500,000    | 0.13%  | 9/4/2025      | 510,565                    | 0.01%                 |
| AXA SA^  | €500,000    | 3.38%  | 6/7/2047      | 508,645                    | 0.01%                 |
| BNP Paribas SA^  | €500,000    | 0.50%  | 4/6/2026      | 507,540                    | 0.01%                 |
| Credit Agricole SA^                                      | €500,000    | 1.63%  | 5/6/2030      | 505,164                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE                      | €500,000    | 0.00%  | 11/2/2026     | 497,681                    | 0.01%                 |
| Veolia Environnement SA                                  | €500,000    | 1.25%  | 2/4/2027      | 496,752                    | 0.01%                 |
| AXA SA^  | £400,000    | 5.45%  | Perpetual     | 493,552                    | 0.01%                 |
| Credit Agricole Public Sector SCF SA                     | €500,000    | 0.25%  | 31/10/2026    | 488,530                    | 0.01%                 |
| AXA SA^  | \$500,000   | 5.13%  | 17/1/2047     | 485,622                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | \$500,000   | 2.38%  | 21/11/2024    | 474,506                    | 0.01%                 |
| Dexia Credit Local SA                                    | \$500,000   | 0.50%  | 16/7/2024     | 474,276                    | 0.01%                 |
| TotalEnergies Capital International SA                   | £400,000    | 1.75%  | 7/7/2025      | 469,302                    | 0.01%                 |
| BNP Paribas SA^  | €500,000    | 1.13%  | 15/1/2032     | 463,897                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                    | €500,000    | 0.63%  | 19/11/2027    | 463,655                    | 0.01%                 |
| Agence Francaise de Developpement EPIC                   | £400,000    | 1.25%  | 18/6/2025     | 463,602                    | 0.01%                 |
| Arval Service Lease SA                                   | €400,000    | 4.75%  | 22/5/2027     | 440,304                    | 0.01%                 |

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|--|-----------|--------|---------------|----------------------------|-----------------------|
| Banque Federative du Credit Mutuel SA            | £400,000  | 1.00%  | 16/7/2026     | 431,868                    | 0.01%                 |
| Electricite de France SA                         | €400,000  | 3.88%  | 12/1/2027     | 431,471                    | 0.01%                 |
| BPCE SA  | €400,000  | 3.63%  | 17/4/2026     | 429,356                    | 0.01%                 |
| Credit Agricole SA^                              | \$450,000 | 1.91%  | 16/6/2026     | 414,559                    | 0.01%                 |
| Cie de Saint-Gobain                              | €400,000  | 2.38%  | 4/10/2027     | 414,101                    | 0.01%                 |
| Cie Financiere et Industrielle des Autoroutes SA | €400,000  | 0.38%  | 7/2/2025      | 412,351                    | 0.01%                 |
| Capgemini SE                                     | €400,000  | 1.63%  | 15/4/2026     | 410,960                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €400,000  | 1.00%  | 23/5/2025     | 410,867                    | 0.01%                 |
| TotalEnergies SE^                                | €400,000  | 3.37%  | Perpetual     | 410,216                    | 0.01%                 |
| Covivio Hotels SACA                              | €400,000  | 1.88%  | 24/9/2025     | 404,012                    | 0.01%                 |
| Credit Agricole SA                               | \$450,000 | 2.02%  | 11/1/2027     | 402,527                    | 0.01%                 |
| Suez SACA  | €400,000  | 1.88%  | 24/5/2027     | 401,963                    | 0.01%                 |
| Orange SA  | €400,000  | 0.88%  | 3/2/2027      | 396,317                    | 0.01%                 |
| Safran SA  | €400,000  | 0.13%  | 16/3/2026     | 394,186                    | 0.01%                 |
| Societe Generale SA^                             | \$450,000 | 1.79%  | 9/6/2027      | 392,343                    | 0.01%                 |
| Mercialys SA                                     | €400,000  | 1.80%  | 27/2/2026     | 390,767                    | 0.01%                 |
| BPCE SA  | \$400,000 | 4.75%  | 19/7/2027     | 386,954                    | 0.01%                 |
| BPCE SA  | \$400,000 | 4.50%  | 15/3/2025     | 384,070                    | 0.01%                 |
| Societe Generale SA^                             | €400,000  | 1.13%  | 30/6/2031     | 378,850                    | 0.01%                 |
| Danone SA  | \$400,000 | 2.95%  | 2/11/2026     | 374,611                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | £300,000  | 4.88%  | 25/9/2025     | 365,527                    | 0.01%                 |
| Caisse d'Amortissement de la Dette Sociale       | \$400,000 | 0.63%  | 18/2/2026     | 359,357                    | 0.01%                 |
| BPCE SA  | \$375,000 | 3.50%  | 23/10/2027    | 339,572                    | 0.01%                 |
| Schneider Electric SE                            | €300,000  | 3.38%  | 6/4/2025      | 324,090                    | 0.01%                 |
| ALD SA   | €300,000  | 4.00%  | 5/7/2027      | 323,534                    | 0.01%                 |
| La Mondiale SAM^                                 | €300,000  | 5.05%  | Perpetual     | 320,692                    | 0.01%                 |
| RCI Banque SA                                    | €300,000  | 2.00%  | 11/7/2024     | 320,064                    | 0.01%                 |
| Credit Agricole Assurances SA^                   | €300,000  | 4.25%  | Perpetual     | 318,617                    | 0.01%                 |
| RCI Banque SA                                    | €325,000  | 1.13%  | 15/1/2027     | 315,441                    | 0.01%                 |
| Pernod Ricard SA                                 | €300,000  | 1.13%  | 7/4/2025      | 312,135                    | 0.01%                 |
| BNP Paribas SA                                   | €300,000  | 1.63%  | 23/2/2026     | 309,855                    | 0.01%                 |
| Credit Agricole SA^                              | \$350,000 | 1.25%  | 26/1/2027     | 309,707                    | 0.01%                 |
| BNP Paribas SA^                                  | \$350,000 | 1.68%  | 30/6/2027     | 308,403                    | 0.01%                 |
| Orange SA  | €300,000  | 1.00%  | 12/9/2025     | 308,141                    | 0.01%                 |
| Wendel SE  | €300,000  | 2.50%  | 9/2/2027      | 307,487                    | 0.01%                 |
| Capgemini SE                                     | €300,000  | 0.63%  | 23/6/2025     | 307,241                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA^           | €300,000  | 3.88%  | 16/6/2032     | 306,151                    | 0.01%                 |
| Societe Generale SA^                             | \$300,000 | 6.45%  | 10/1/2029     | 300,817                    | 0.01%                 |
| Electricite de France SA                         | \$300,000 | 5.70%  | 23/5/2028     | 299,745                    | 0.01%                 |
| Societe Generale SA^                             | \$300,000 | 6.45%  | 12/1/2027     | 299,528                    | 0.01%                 |
| BNP Paribas SA^                                  | \$350,000 | 1.90%  | 30/9/2028     | 298,117                    | 0.01%                 |
| Sanofi   | €300,000  | 0.50%  | 13/1/2027     | 296,132                    | 0.01%                 |
| Societe Generale SA                              | \$315,000 | 2.63%  | 22/1/2025     | 296,119                    | 0.01%                 |
| Holding d'Infrastructures de Transport SASU      | €300,000  | 1.63%  | 27/11/2027    | 292,594                    | 0.01%                 |
| Credit Agricole SA                               | \$300,000 | 3.25%  | 4/10/2024     | 289,028                    | 0.01%                 |
| RCI Banque SA                                    | €268,000  | 4.50%  | 6/4/2027      | 286,878                    | 0.01%                 |
| BNP Paribas SA^                                  | €300,000  | 1.13%  | 17/4/2029     | 279,343                    | 0.01%                 |
| BNP Paribas SA                                   | \$300,000 | 3.50%  | 16/11/2027    | 276,085                    | 0.01%                 |
| RCI Banque SA                                    | €250,000  | 4.88%  | 14/6/2028     | 272,334                    | 0.01%                 |
| BNP Paribas SA^                                  | \$300,000 | 4.38%  | 1/3/2033      | 270,811                    | 0.01%                 |
| BPCE SA  | \$300,000 | 1.00%  | 20/1/2026     | 267,093                    | 0.01%                 |
| RCI Banque SA                                    | €242,000  | 4.13%  | 1/12/2025     | 261,183                    | 0.01%                 |
| Orange SA  | £200,000  | 5.25%  | 5/12/2025     | 247,958                    | 0.01%                 |
| BPCE SA  | \$250,000 | 5.13%  | 18/1/2028     | 245,242                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | £200,000  | 1.25%  | 5/12/2025     | 223,260                    | 0.01%                 |
| Societe Generale SA^                             | \$250,000 | 1.49%  | 14/12/2026    | 219,230                    | 0.01%                 |
| LVMH Moet Hennessy Louis Vuitton SE              | £200,000  | 1.13%  | 11/2/2027     | 217,638                    | 0.01%                 |
| Arval Service Lease SA                           | €200,000  | 4.13%  | 13/4/2026     | 216,030                    | 0.01%                 |
| JCDecaux SE                                      | €200,000  | 2.00%  | 24/10/2024    | 212,089                    | 0.01%                 |
| CNP Assurances^                                  | €200,000  | 4.50%  | 10/6/2047     | 211,880                    | 0.01%                 |
| BNP Paribas SA                                   | €200,000  | 2.38%  | 17/2/2025     | 210,629                    | 0.01%                 |
| Arkema SA  | €200,000  | 1.50%  | 20/1/2025     | 210,182                    | 0.01%                 |
| Carrefour SA                                     | €200,000  | 2.63%  | 15/12/2027    | 207,911                    | 0.01%                 |
| ELO SACA   | €200,000  | 2.88%  | 29/1/2026     | 207,850                    | 0.01%                 |
| Sanofi   | €200,000  | 0.88%  | 6/4/2025      | 207,603                    | 0.01%                 |
| Carrefour SA                                     | €200,000  | 1.25%  | 3/6/2025      | 207,279                    | 0.01%                 |
| Orange SA^                                       | €200,000  | 2.38%  | Perpetual     | 206,890                    | 0.01%                 |
| Carrefour SA                                     | €200,000  | 1.88%  | 30/10/2026    | 203,761                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA            | €200,000  | 0.75%  | 17/7/2025     | 202,840                    | 0.01%                 |
| Credit Agricole SA^                              | €200,000  | 1.88%  | 22/4/2027     | 202,575                    | 0.01%                 |
| AXA SA^  | £160,000  | 6.69%  | Perpetual     | 202,328                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Caisse des Depots et Consignations                | €200,000    | 0.01%  | 15/9/2025     | 201,730                    | 0.01%                 |
| ICADE   | €200,000    | 1.75%  | 10/6/2026     | 201,701                    | 0.01%                 |
| Gecina SA   | €200,000    | 1.38%  | 30/6/2027     | 198,656                    | 0.01%                 |
| BNP Paribas SA <sup>^</sup>                       | \$200,000   | 5.34%  | 12/6/2029     | 197,393                    | 0.00%                 |
| BPCE SA   | AUD300,000  | 5.20%  | 29/9/2025     | 196,648                    | 0.00%                 |
| Orange SA   | €200,000    | 0.00%  | 29/6/2026     | 195,530                    | 0.00%                 |
| Agence Francaise de Developpement EPIC            | \$200,000   | 4.00%  | 21/9/2027     | 195,279                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA             | \$200,000   | 4.75%  | 13/7/2027     | 194,973                    | 0.00%                 |
| BPCE SA   | \$200,000   | 4.63%  | 11/7/2024     | 194,944                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA             | \$200,000   | 4.52%  | 13/7/2025     | 194,566                    | 0.00%                 |
| BNP Paribas SA <sup>^</sup>                       | €200,000    | 2.50%  | 31/3/2032     | 194,230                    | 0.00%                 |
| GELF Bond Issuer I SA                             | €200,000    | 1.63%  | 20/10/2026    | 194,195                    | 0.00%                 |
| Arkema SA <sup>^</sup>                            | €200,000    | 1.50%  | Perpetual     | 192,530                    | 0.00%                 |
| BNP Paribas SA                                    | \$200,000   | 4.38%  | 12/5/2026     | 191,905                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000    | 1.00%  | 27/2/2027     | 191,722                    | 0.00%                 |
| ICADE   | €200,000    | 1.63%  | 28/2/2028     | 191,143                    | 0.00%                 |
| Societe Generale SA                               | €200,000    | 0.75%  | 25/1/2027     | 191,013                    | 0.00%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000    | 0.63%  | 4/5/2027      | 185,503                    | 0.00%                 |
| Sodexo, Inc.                                      | \$200,000   | 1.63%  | 16/4/2026     | 179,862                    | 0.00%                 |
| Electricite de France SA                          | \$170,000   | 3.63%  | 13/10/2025    | 163,057                    | 0.00%                 |
| Orano SA  | €100,000    | 5.38%  | 15/5/2027     | 111,581                    | 0.00%                 |
| ALD SA  | €100,000    | 4.25%  | 18/1/2027     | 108,690                    | 0.00%                 |
| Banque Federative du Credit Mutuel SA             | £100,000    | 1.50%  | 7/10/2026     | 108,316                    | 0.00%                 |
| Schneider Electric SE                             | €100,000    | 3.25%  | 9/11/2027     | 107,856                    | 0.00%                 |
| AXA SA <sup>^</sup>                               | €100,000    | 3.94%  | Perpetual     | 106,223                    | 0.00%                 |
| APRR SA   | €100,000    | 1.88%  | 15/1/2025     | 105,604                    | 0.00%                 |
| Arkema SA <sup>^</sup>                            | €100,000    | 2.75%  | Perpetual     | 104,765                    | 0.00%                 |
| Veolia Environnement SA                           | €100,000    | 1.00%  | 3/4/2025      | 103,522                    | 0.00%                 |
| Caisse Centrale du Credit Immobilier de France SA | €100,000    | 0.05%  | 25/3/2025     | 102,487                    | 0.00%                 |
| TDF Infrastructure SASU                           | €100,000    | 2.50%  | 7/4/2026      | 102,359                    | 0.00%                 |
| Vivendi SE  | €100,000    | 0.63%  | 11/6/2025     | 101,723                    | 0.00%                 |
| ALD SA  | €100,000    | 1.25%  | 2/3/2026      | 100,857                    | 0.00%                 |
| Carrefour Banque SA                               | €100,000    | 0.11%  | 14/6/2025     | 100,694                    | 0.00%                 |
| La Banque Postale SA <sup>^</sup>                 | €100,000    | 0.50%  | 17/6/2026     | 100,480                    | 0.00%                 |
| Bouygues SA                                       | €100,000    | 1.38%  | 7/6/2027      | 100,075                    | 0.00%                 |
| Orange SA   | €100,000    | 1.25%  | 7/7/2027      | 99,720                     | 0.00%                 |
| Schneider Electric SE                             | €100,000    | 1.00%  | 9/4/2027      | 99,460                     | 0.00%                 |
| Dassault Systemes SE                              | €100,000    | 0.13%  | 16/9/2026     | 97,540                     | 0.00%                 |
| BPCE SA <sup>^</sup>                              | €100,000    | 2.25%  | 2/3/2032      | 96,571                     | 0.00%                 |
| Credit Agricole Assurances SA <sup>^</sup>        | €100,000    | 2.63%  | 29/1/2048     | 95,713                     | 0.00%                 |
| CNP Assurances                                    | €100,000    | 0.38%  | 8/3/2028      | 89,630                     | 0.00%                 |
| Unibail-Rodamco-Westfield SE <sup>^</sup>         | €100,000    | 2.88%  | Perpetual     | 88,558                     | 0.00%                 |
|   |             |        |               | <b>288,053,660</b>         | <b>6.59%</b>          |
| <b>Germany 6.62% (2022: 6.52%)</b>                |             |        |               |                            |                       |
| Bundesschatzanweisungen                           | €19,000,000 | 2.50%  | 13/3/2025     | 20,471,990                 | 0.47%                 |
| Bundesobligation                                  | €16,350,000 | 0.00%  | 16/4/2027     | 16,121,759                 | 0.37%                 |
| Bundesobligation                                  | €11,486,000 | 0.00%  | 9/10/2026     | 11,444,336                 | 0.26%                 |
| Bundesschatzanweisungen                           | €10,000,000 | 2.20%  | 12/12/2024    | 10,738,008                 | 0.25%                 |
| Bundesobligation                                  | €9,734,000  | 0.00%  | 18/10/2024    | 10,174,005                 | 0.23%                 |
| Bundesobligation                                  | €6,888,000  | 0.00%  | 11/4/2025     | 7,106,928                  | 0.16%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €5,900,000  | 0.50%  | 15/2/2028     | 5,864,128                  | 0.13%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €5,777,000  | 0.00%  | 15/8/2026     | 5,780,838                  | 0.13%                 |
| KFW   | €5,500,000  | 0.00%  | 18/2/2025     | 5,673,919                  | 0.13%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €5,400,000  | 0.50%  | 15/8/2027     | 5,407,301                  | 0.12%                 |
| Bundesobligation                                  | €5,000,000  | 2.20%  | 13/4/2028     | 5,360,111                  | 0.12%                 |
| Bundesrepublik Deutschland Bundesanleihe          | €5,000,000  | 0.00%  | 15/11/2027    | 4,874,920                  | 0.11%                 |
| KFW   | €4,430,000  | 0.00%  | 15/6/2026     | 4,388,839                  | 0.10%                 |
| KFW   | €4,000,000  | 0.00%  | 4/7/2024      | 4,215,755                  | 0.10%                 |
| Bundesobligation                                  | €4,000,000  | 1.30%  | 15/10/2027    | 4,130,157                  | 0.09%                 |
| Land Berlin                                       | €4,000,000  | 0.63%  | 20/3/2026     | 4,043,833                  | 0.09%                 |
| Landwirtschaftliche Rentenbank                    | €3,800,000  | 0.38%  | 14/2/2028     | 3,655,909                  | 0.08%                 |
| KFW   | €3,500,000  | 0.00%  | 30/9/2026     | 3,441,364                  | 0.08%                 |
| Landesbank Baden-Wuerttemberg                     | €3,000,000  | 3.25%  | 4/11/2026     | 3,246,817                  | 0.07%                 |
| KFW   | €3,000,000  | 2.75%  | 15/3/2028     | 3,227,287                  | 0.07%                 |
| KFW   | €3,000,000  | 0.01%  | 31/3/2025     | 3,083,304                  | 0.07%                 |
| KFW   | €3,000,000  | 0.01%  | 5/5/2027      | 2,899,362                  | 0.07%                 |
| State of Hesse                                    | €2,800,000  | 1.75%  | 5/7/2027      | 2,881,851                  | 0.07%                 |
| KFW   | €2,761,000  | 1.25%  | 30/6/2027     | 2,794,493                  | 0.06%                 |
| KFW   | \$2,533,000 | 2.50%  | 20/11/2024    | 2,438,905                  | 0.06%                 |
| State of North Rhine-Westphalia Germany           | €2,200,000  | 3.00%  | 27/1/2028     | 2,378,586                  | 0.05%                 |
| Deutsche Bank AG                                  | €2,200,000  | 2.25%  | 20/9/2027     | 2,290,772                  | 0.05%                 |



|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Hamburg Commercial Bank AG                      | €2,200,000   | 2.00%  | 20/7/2027     | 2,261,620                  | 0.05%                 |
| UniCredit Bank AG                               | €2,200,000   | 0.63%  | 20/11/2025    | 2,232,283                  | 0.05%                 |
| EnBW International Finance BV                   | €2,100,000   | 0.63%  | 17/4/2025     | 2,159,512                  | 0.05%                 |
| Bundesobligation                                | €2,044,016   | 0.00%  | 10/10/2025    | 2,081,874                  | 0.05%                 |
| Bundesschatzanweisungen                         | €1,932,343   | 0.40%  | 13/9/2024     | 2,035,553                  | 0.05%                 |
| LFA Foerderbank Bayern                          | €2,000,000   | 1.00%  | 1/3/2028      | 1,971,793                  | 0.05%                 |
| State of North Rhine-Westphalia Germany         | €2,000,000   | 0.95%  | 13/3/2028     | 1,970,869                  | 0.05%                 |
| NRW Bank  | €2,000,000   | 0.25%  | 16/3/2027     | 1,949,391                  | 0.04%                 |
| State of Lower Saxony                           | €1,800,000   | 2.88%  | 18/4/2028     | 1,937,132                  | 0.04%                 |
| DZ HYP AG                                       | €2,000,000   | 0.01%  | 15/1/2027     | 1,930,370                  | 0.04%                 |
| Gemeinsame Deutsche Bundeslaender               | €2,000,000   | 0.01%  | 8/10/2027     | 1,904,696                  | 0.04%                 |
| Berlin Hyp AG                                   | €1,700,000   | 3.38%  | 7/3/2028      | 1,859,738                  | 0.04%                 |
| State of Saxony-Anhalt                          | €1,900,000   | 0.01%  | 9/11/2026     | 1,854,775                  | 0.04%                 |
| Deutsche Pfandbriefbank AG                      | €1,700,000   | 0.01%  | 25/8/2026     | 1,659,358                  | 0.04%                 |
| KFW   | €1,730,000   | 3.00%  | 20/5/2027     | 1,641,595                  | 0.04%                 |
| Volkswagen Bank GmbH                            | €1,500,000   | 4.38%  | 3/5/2028      | 1,628,257                  | 0.04%                 |
| State of Lower Saxony                           | €1,700,000   | 0.01%  | 25/11/2027    | 1,613,407                  | 0.04%                 |
| KFW   | AUD2,500,000 | 3.20%  | 11/9/2026     | 1,597,743                  | 0.04%                 |
| KFW   | €1,500,000   | 0.75%  | 7/12/2027     | 1,570,383                  | 0.04%                 |
| Bundesrepublik Deutschland Bundesanleihe        | €1,500,000   | 1.00%  | 15/8/2025     | 1,566,709                  | 0.04%                 |
| Hamburg Commercial Bank AG                      | €1,400,000   | 0.01%  | 19/1/2027     | 1,347,269                  | 0.03%                 |
| KFW   | \$1,500,000  | 1.00%  | 1/10/2026     | 1,342,216                  | 0.03%                 |
| KFW   | £1,026,000   | 4.13%  | 18/2/2026     | 1,254,400                  | 0.03%                 |
| KFW   | €1,000,000   | 3.75%  | 30/7/2027     | 1,196,106                  | 0.03%                 |
| Bayer AG  | €1,100,000   | 0.38%  | 6/7/2024      | 1,155,071                  | 0.03%                 |
| Landwirtschaftliche Rentenbank                  | \$1,237,000  | 1.75%  | 27/7/2026     | 1,135,929                  | 0.03%                 |
| Mercedes-Benz International Finance BV          | €1,100,000   | 0.63%  | 6/5/2027      | 1,080,672                  | 0.03%                 |
| Siemens Financieringsmaatschappij NV            | €1,100,000   | 0.63%  | 25/2/2027     | 1,079,013                  | 0.03%                 |
| State of Hesse                                  | €1,000,000   | 0.00%  | 15/9/2024     | 1,043,091                  | 0.02%                 |
| Deutsche Apotheker-und Aertztebank eG           | €1,000,000   | 0.50%  | 14/2/2025     | 1,032,904                  | 0.02%                 |
| State of Lower Saxony                           | €1,000,000   | 0.13%  | 7/3/2025      | 1,029,284                  | 0.02%                 |
| State of Hesse                                  | €1,000,000   | 0.00%  | 10/3/2025     | 1,026,374                  | 0.02%                 |
| Deutsche Pfandbriefbank AG                      | €1,000,000   | 1.75%  | 1/3/2027      | 1,024,522                  | 0.02%                 |
| KFW   | €1,000,000   | 0.13%  | 30/6/2025     | 1,022,615                  | 0.02%                 |
| Landesbank Hessen-Thueringen Girozentrale       | €1,000,000   | 0.38%  | 12/5/2025     | 1,016,769                  | 0.02%                 |
| Deutsche Pfandbriefbank AG                      | €1,000,000   | 1.00%  | 13/4/2026     | 1,015,056                  | 0.02%                 |
| Merck Financial Services GmbH                   | €1,000,000   | 0.13%  | 16/7/2025     | 1,012,302                  | 0.02%                 |
| State of Lower Saxony                           | €1,000,000   | 0.00%  | 15/9/2025     | 1,010,012                  | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | AUD1,500,000 | 4.75%  | 6/5/2026      | 1,002,659                  | 0.02%                 |
| Deutsche Telekom International Finance BV       | €1,000,000   | 1.50%  | 3/4/2028      | 988,467                    | 0.02%                 |
| State of Rhineland-Palatinate                   | €1,000,000   | 0.38%  | 26/1/2027     | 983,001                    | 0.02%                 |
| State of Hesse                                  | €1,000,000   | 0.00%  | 10/9/2026     | 980,084                    | 0.02%                 |
| Deutsche Kreditbank AG                          | €1,000,000   | 0.01%  | 23/2/2026     | 974,728                    | 0.02%                 |
| UniCredit Bank AG                               | €1,000,000   | 0.01%  | 28/9/2026     | 974,333                    | 0.02%                 |
| Commerzbank AG                                  | €1,000,000   | 0.88%  | 18/4/2028     | 973,325                    | 0.02%                 |
| KFW   | €870,000     | 3.13%  | 7/6/2030      | 957,793                    | 0.02%                 |
| BMW US Capital LLC                              | \$1,000,000  | 3.30%  | 6/4/2027      | 944,163                    | 0.02%                 |
| KFW   | £750,000     | 1.13%  | 4/7/2025      | 869,424                    | 0.02%                 |
| Continental AG                                  | €800,000     | 4.00%  | 1/6/2028      | 867,129                    | 0.02%                 |
| KFW   | \$875,000    | 3.88%  | 15/6/2028     | 860,069                    | 0.02%                 |
| Landwirtschaftliche Rentenbank                  | \$900,000    | 0.50%  | 27/5/2025     | 826,147                    | 0.02%                 |
| KFW   | \$900,000    | 0.38%  | 18/7/2025     | 821,733                    | 0.02%                 |
| Volkswagen International Finance NV^            | €800,000     | 3.50%  | Perpetual     | 819,310                    | 0.02%                 |
| Traton Finance Luxembourg SA                    | €800,000     | 0.13%  | 24/3/2025     | 808,170                    | 0.02%                 |
| KFW   | \$850,000    | 1.25%  | 31/1/2025     | 799,702                    | 0.02%                 |
| KFW   | \$800,000    | 3.75%  | 15/2/2028     | 782,575                    | 0.02%                 |
| Siemens Financieringsmaatschappij NV            | \$850,000    | 1.20%  | 11/3/2026     | 768,368                    | 0.02%                 |
| Robert Bosch GmbH                               | €700,000     | 3.63%  | 2/6/2027      | 759,808                    | 0.02%                 |
| Erste Abwicklungsanstalt                        | \$800,000    | 0.88%  | 30/10/2024    | 753,436                    | 0.02%                 |
| NRW Bank  | \$780,000    | 1.88%  | 31/7/2024     | 750,101                    | 0.02%                 |
| Heidelberg Materials AG                         | €700,000     | 1.50%  | 7/2/2025      | 732,956                    | 0.02%                 |
| KFW   | \$800,000    | 0.63%  | 22/1/2026     | 722,644                    | 0.02%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | \$800,000    | 0.50%  | 8/12/2025     | 721,657                    | 0.02%                 |
| Land Baden-Wuerttemberg                         | €675,000     | 0.01%  | 8/4/2025      | 690,892                    | 0.02%                 |
| Bayer AG  | €700,000     | 0.75%  | 6/1/2027      | 682,960                    | 0.02%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | £600,000     | 0.63%  | 15/12/2025    | 670,897                    | 0.02%                 |
| Santander Consumer Bank AG                      | €600,000     | 4.50%  | 30/6/2026     | 654,685                    | 0.02%                 |
| E.ON SE   | €620,000     | 0.88%  | 8/1/2025      | 645,920                    | 0.02%                 |
| Commerzbank AG^                                 | €600,000     | 4.63%  | 21/3/2028     | 643,533                    | 0.02%                 |
| KFW   | \$650,000    | 3.63%  | 1/4/2026      | 633,437                    | 0.01%                 |
| Vonovia Finance BV                              | €700,000     | 0.63%  | 7/10/2027     | 631,187                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Mercedes-Benz Finance North America LLC         | \$650,000  | 0.75%  | 1/3/2024      | 628,520                    | 0.01%                 |
| Allianz SE <sup>^</sup>                         | €600,000   | 2.24%  | 7/7/2045      | 616,356                    | 0.01%                 |
| KFW   | £500,000   | 0.88%  | 18/7/2024     | 604,897                    | 0.01%                 |
| HeidelbergCement Finance Luxembourg SA          | €600,000   | 1.75%  | 24/4/2028     | 598,933                    | 0.01%                 |
| SAP SE  | €600,000   | 0.13%  | 18/5/2026     | 594,966                    | 0.01%                 |
| Deutsche Telekom AG                             | €600,000   | 0.50%  | 5/7/2027      | 591,571                    | 0.01%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | £500,000   | 0.38%  | 9/12/2024     | 587,354                    | 0.01%                 |
| DZ HYP AG                                       | €600,000   | 0.01%  | 26/10/2026    | 583,026                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | €600,000   | 1.88%  | 23/2/2028     | 579,434                    | 0.01%                 |
| KFW   | \$600,000  | 0.50%  | 20/9/2024     | 565,677                    | 0.01%                 |
| E.ON SE   | €500,000   | 3.50%  | 12/1/2028     | 541,060                    | 0.01%                 |
| Volkswagen Bank GmbH                            | €500,000   | 4.25%  | 7/1/2026      | 540,528                    | 0.01%                 |
| Deutsche Bank AG                                | €500,000   | 4.00%  | 29/11/2027    | 538,554                    | 0.01%                 |
| Volkswagen International Finance NV             | €500,000   | 3.88%  | 29/3/2026     | 537,565                    | 0.01%                 |
| Vonovia SE                                      | €500,000   | 4.75%  | 23/5/2027     | 535,117                    | 0.01%                 |
| Volkswagen Financial Services AG                | €500,000   | 3.00%  | 6/4/2025      | 533,571                    | 0.01%                 |
| Gemeinsame Deutsche Bundeslaender               | €500,000   | 1.13%  | 30/9/2024     | 528,246                    | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale            | €500,000   | 0.38%  | 9/10/2024     | 521,586                    | 0.01%                 |
| Volkswagen Leasing GmbH                         | €500,000   | 1.38%  | 20/1/2025     | 520,958                    | 0.01%                 |
| E.ON International Finance BV                   | €500,000   | 1.00%  | 13/4/2025     | 519,781                    | 0.01%                 |
| State of Schleswig-Holstein Germany             | €500,000   | 0.05%  | 4/11/2024     | 519,485                    | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale            | €500,000   | 0.25%  | 10/12/2024    | 517,898                    | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | \$525,000  | 3.88%  | 14/6/2028     | 516,705                    | 0.01%                 |
| State of North Rhine-Westphalia Germany         | €500,000   | 0.00%  | 5/5/2025      | 510,845                    | 0.01%                 |
| Deutsche Telekom International Finance BV       | €500,000   | 1.38%  | 30/1/2027     | 508,014                    | 0.01%                 |
| State of Schleswig-Holstein Germany             | €500,000   | 0.01%  | 16/7/2025     | 507,424                    | 0.01%                 |
| DZ HYP AG                                       | €500,000   | 0.01%  | 12/9/2025     | 503,098                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | €500,000   | 1.38%  | 3/9/2026      | 501,181                    | 0.01%                 |
| Fresenius Finance Ireland plc                   | €500,000   | 0.00%  | 1/10/2025     | 496,788                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | \$500,000  | 6.12%  | 14/7/2026     | 496,164                    | 0.01%                 |
| Volkswagen Leasing GmbH                         | €500,000   | 0.25%  | 12/1/2026     | 492,237                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | \$475,000  | 6.13%  | 17/8/2026     | 490,397                    | 0.01%                 |
| KFW   | €500,000   | 0.00%  | 30/4/2027     | 483,317                    | 0.01%                 |
| Deutsche Telekom International Finance BV       | \$500,000  | 3.60%  | 19/1/2027     | 480,584                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | \$550,000  | 1.70%  | 11/3/2028     | 477,408                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | \$500,000  | 3.40%  | 16/3/2027     | 474,164                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | £400,000   | 4.00%  | 24/6/2026     | 470,689                    | 0.01%                 |
| Volkswagen Financial Services NV                | £400,000   | 3.25%  | 13/4/2027     | 446,699                    | 0.01%                 |
| Daimler Truck International Finance BV          | €400,000   | 3.88%  | 19/6/2026     | 434,507                    | 0.01%                 |
| Wintershall Dea Finance BV                      | €400,000   | 0.45%  | 25/9/2023     | 432,376                    | 0.01%                 |
| Amprion GmbH                                    | €400,000   | 3.45%  | 22/9/2027     | 427,435                    | 0.01%                 |
| BMW US Capital LLC                              | \$450,000  | 2.80%  | 11/4/2026     | 424,676                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | \$483,000  | 2.55%  | 7/1/2028      | 419,227                    | 0.01%                 |
| Mercedes-Benz International Finance BV          | €402,000   | 2.00%  | 22/8/2026     | 418,842                    | 0.01%                 |
| Hannover Rueck SE <sup>^</sup>                  | €400,000   | 3.38%  | Perpetual     | 417,323                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | €400,000   | 5.63%  | 19/5/2031     | 416,129                    | 0.01%                 |
| Vonovia SE                                      | €400,000   | 0.00%  | 16/9/2024     | 411,670                    | 0.01%                 |
| HeidelbergCement Finance Luxembourg SA          | €400,000   | 1.63%  | 7/4/2026      | 411,446                    | 0.01%                 |
| Volkswagen Financial Services AG                | €400,000   | 0.00%  | 12/2/2025     | 406,971                    | 0.01%                 |
| Niedersachsen Invest GmbH                       | €400,000   | 0.00%  | 16/7/2025     | 404,029                    | 0.01%                 |
| Volkswagen International Finance NV             | €400,000   | 1.88%  | 30/3/2027     | 400,095                    | 0.01%                 |
| BMW Finance NV                                  | €400,000   | 0.00%  | 11/1/2026     | 398,436                    | 0.01%                 |
| Aroundtown SA                                   | €500,000   | 0.38%  | 15/4/2027     | 391,395                    | 0.01%                 |
| Allianz Finance II BV                           | €400,000   | 0.00%  | 22/11/2026    | 390,826                    | 0.01%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | \$400,000  | 2.00%  | 23/7/2024     | 385,226                    | 0.01%                 |
| Vonovia Finance BV                              | €400,000   | 0.63%  | 9/7/2026      | 379,808                    | 0.01%                 |
| Landwirtschaftliche Rentenbank                  | \$400,000  | 0.88%  | 30/3/2026     | 361,260                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | \$400,000  | 2.13%  | 24/11/2026    | 355,138                    | 0.01%                 |
| Commerzbank AG                                  | £300,000   | 1.75%  | 22/1/2025     | 349,256                    | 0.01%                 |
| Bayer AG  | €300,000   | 4.00%  | 26/8/2026     | 327,457                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC         | \$325,000  | 5.25%  | 29/11/2027    | 327,303                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | \$325,000  | 6.72%  | 18/1/2029     | 326,160                    | 0.01%                 |
| Deutsche Post AG                                | €300,000   | 2.88%  | 11/12/2024    | 324,445                    | 0.01%                 |
| Traton Finance Luxembourg SA                    | €300,000   | 4.13%  | 22/11/2025    | 323,704                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>                   | \$375,000  | 2.31%  | 16/11/2027    | 322,576                    | 0.01%                 |
| NRW Bank  | AUD500,000 | 1.60%  | 31/7/2024     | 320,960                    | 0.01%                 |
| Commerzbank AG                                  | €300,000   | 0.63%  | 28/8/2024     | 314,601                    | 0.01%                 |
| Bayer US Finance II LLC                         | \$325,000  | 4.25%  | 15/12/2025    | 312,939                    | 0.01%                 |
| Grenke Finance plc                              | €300,000   | 3.95%  | 9/7/2025      | 311,705                    | 0.01%                 |
| Santander Consumer Bank AG                      | €300,000   | 0.25%  | 15/10/2024    | 310,998                    | 0.01%                 |
| Mercedes-Benz Finance North America LLC         | \$325,000  | 3.45%  | 6/1/2027      | 307,872                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| RWE AG  | €290,000   | 2.50%  | 24/8/2025     | 306,756                    | 0.01%                 |
| Volkswagen Financial Services AG                | €297,000   | 0.25%  | 31/1/2025     | 303,741                    | 0.01%                 |
| Deutsche Bank AG^                               | €300,000   | 3.25%  | 24/5/2028     | 301,926                    | 0.01%                 |
| Wintershall Dea Finance BV                      | €300,000   | 0.84%  | 25/9/2025     | 301,043                    | 0.01%                 |
| Vonovia Finance BV                              | €300,000   | 1.13%  | 8/9/2025      | 300,288                    | 0.01%                 |
| LANXESS AG                                      | €300,000   | 1.00%  | 7/10/2026     | 297,127                    | 0.01%                 |
| Norddeutsche Landesbank-Girozentrale            | €300,000   | 0.01%  | 23/9/2026     | 292,196                    | 0.01%                 |
| Volkswagen Leasing GmbH                         | €300,000   | 0.38%  | 20/7/2026     | 290,096                    | 0.01%                 |
| Vonovia SE                                      | €300,000   | 0.00%  | 1/12/2025     | 288,560                    | 0.01%                 |
| Deutsche Bank AG^                               | €300,000   | 4.00%  | 24/6/2032     | 287,423                    | 0.01%                 |
| EEW Energy from Waste GmbH                      | €300,000   | 0.36%  | 30/6/2026     | 285,972                    | 0.01%                 |
| Volkswagen International Finance NV^            | €300,000   | 3.75%  | Perpetual     | 284,496                    | 0.01%                 |
| Volkswagen Group of America Finance LLC         | \$300,000  | 3.20%  | 26/9/2026     | 279,557                    | 0.01%                 |
| Grand City Properties SA                        | €300,000   | 1.38%  | 3/8/2026      | 277,206                    | 0.01%                 |
| Hamburg Commercial Bank AG^                     | €300,000   | 0.50%  | 22/9/2026     | 271,119                    | 0.01%                 |
| Aareal Bank AG                                  | €300,000   | 0.50%  | 7/4/2027      | 260,893                    | 0.01%                 |
| Fresenius Medical Care US Finance III, Inc.     | \$300,000  | 1.88%  | 1/12/2026     | 258,782                    | 0.01%                 |
| Aroundtown SA                                   | €300,000   | 0.00%  | 16/7/2026     | 249,706                    | 0.01%                 |
| BMW Canada, Inc.                                | CAD350,000 | 0.99%  | 14/1/2025     | 247,432                    | 0.01%                 |
| Grand City Properties SA                        | €300,000   | 0.13%  | 11/1/2028     | 244,113                    | 0.01%                 |
| Mercedes-Benz International Finance BV          | £200,000   | 1.63%  | 11/11/2024    | 239,638                    | 0.01%                 |
| Deutsche Bank AG^                               | \$250,000  | 3.96%  | 26/11/2025    | 238,319                    | 0.01%                 |
| Deutsche Bank AG                                | \$250,000  | 4.50%  | 1/4/2025      | 237,990                    | 0.01%                 |
| Volkswagen Financial Services NV                | £200,000   | 1.88%  | 3/12/2024     | 237,718                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | £200,000   | 2.75%  | 10/9/2025     | 237,548                    | 0.01%                 |
| Deutsche Bank AG                                | \$253,000  | 4.10%  | 13/1/2026     | 235,902                    | 0.01%                 |
| Vier Gas Transport GmbH                         | €200,000   | 4.00%  | 26/9/2027     | 218,355                    | 0.01%                 |
| EnBW International Finance BV                   | €200,000   | 3.63%  | 22/11/2026    | 216,844                    | 0.01%                 |
| Deutsche Bank AG^                               | €200,000   | 5.38%  | 11/1/2029     | 216,768                    | 0.01%                 |
| Volkswagen International Finance NV             | €200,000   | 4.13%  | 15/11/2025    | 216,681                    | 0.01%                 |
| SAP SE  | €200,000   | 0.75%  | 10/12/2024    | 209,581                    | 0.01%                 |
| Investitionsbank Berlin                         | €200,000   | 0.01%  | 30/7/2024     | 209,532                    | 0.01%                 |
| Volkswagen Financial Services NV                | £200,000   | 2.13%  | 18/1/2028     | 209,320                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | €200,000   | 0.00%  | 5/9/2024      | 208,533                    | 0.01%                 |
| KFW   | CAD300,000 | 0.75%  | 19/2/2026     | 205,374                    | 0.01%                 |
| Siemens Financieringsmaatschappij NV            | €200,000   | 1.00%  | 6/9/2027      | 203,725                    | 0.01%                 |
| Covestro AG                                     | €200,000   | 0.88%  | 3/2/2026      | 202,233                    | 0.01%                 |
| E.ON SE   | €200,000   | 0.13%  | 18/1/2026     | 199,030                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000  | 4.95%  | 30/3/2025     | 198,653                    | 0.00%                 |
| Deutsche Boerse AG                              | €200,000   | 0.00%  | 22/2/2026     | 198,504                    | 0.00%                 |
| Volkswagen Group of America Finance LLC         | \$200,000  | 4.63%  | 13/11/2025    | 194,986                    | 0.00%                 |
| Deutsche Pfandbriefbank AG                      | \$200,000  | 0.50%  | 19/1/2024     | 194,217                    | 0.00%                 |
| Talanx AG^                                      | €200,000   | 2.25%  | 5/12/2047     | 190,073                    | 0.00%                 |
| Volkswagen Financial Services AG                | €200,000   | 0.13%  | 12/2/2027     | 188,556                    | 0.00%                 |
| LEG Immobilien SE                               | €200,000   | 0.88%  | 28/11/2027    | 185,753                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$200,000  | 1.45%  | 2/3/2026      | 181,482                    | 0.00%                 |
| NRW Bank  | \$200,000  | 0.88%  | 9/3/2026      | 180,420                    | 0.00%                 |
| alstria office-AG                               | €200,000   | 0.50%  | 26/9/2025     | 180,224                    | 0.00%                 |
| Volkswagen Group of America Finance LLC         | \$200,000  | 1.25%  | 24/11/2025    | 180,150                    | 0.00%                 |
| VW Credit Canada, Inc.                          | CAD255,000 | 2.45%  | 10/12/2026    | 174,971                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000  | 4.80%  | 30/3/2026     | 173,271                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$175,000  | 4.80%  | 30/3/2028     | 172,868                    | 0.00%                 |
| Deutsche Bank AG^                               | \$200,000  | 4.88%  | 1/12/2032     | 168,887                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000  | 5.38%  | 26/11/2025    | 150,054                    | 0.00%                 |
| Mercedes-Benz Finance North America LLC         | \$150,000  | 5.50%  | 27/11/2024    | 149,726                    | 0.00%                 |
| Bayer US Finance II LLC                         | \$125,000  | 5.50%  | 15/8/2025     | 122,692                    | 0.00%                 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | £100,000   | 1.00%  | 15/12/2026    | 108,650                    | 0.00%                 |
| Siemens Financieringsmaatschappij NV            | €100,000   | 2.25%  | 10/3/2025     | 106,261                    | 0.00%                 |
| Allianz SE^                                     | €100,000   | 4.60%  | 7/9/2038      | 106,135                    | 0.00%                 |
| Adidas AG                                       | €100,000   | 0.00%  | 9/9/2024      | 104,194                    | 0.00%                 |
| Deutsche Bank AG^                               | €100,000   | 1.38%  | 10/6/2026     | 103,015                    | 0.00%                 |
| Deutsche Bank AG^                               | €100,000   | 1.00%  | 19/11/2025    | 102,985                    | 0.00%                 |
| HOWOGE Wohnungsbaugesellschaft mbH              | €100,000   | 0.00%  | 1/11/2024     | 102,557                    | 0.00%                 |
| Heraeus Finance GmbH                            | €100,000   | 2.63%  | 9/6/2027      | 102,310                    | 0.00%                 |
| EnBW Energie Baden-Wuerttemberg AG^             | €100,000   | 1.13%  | 5/11/2029     | 102,129                    | 0.00%                 |
| Deutsche Wohnen SE                              | €100,000   | 1.00%  | 30/4/2025     | 101,723                    | 0.00%                 |
| Deutsche Bahn Finance GmbH^                     | €100,000   | 0.95%  | Perpetual     | 99,916                     | 0.00%                 |
| Clearstream Banking AG                          | €100,000   | 0.00%  | 1/12/2025     | 99,242                     | 0.00%                 |
| Mercedes-Benz Finance Canada, Inc.              | CAD140,000 | 1.65%  | 22/9/2025     | 97,841                     | 0.00%                 |
| LEG Immobilien SE                               | €100,000   | 0.38%  | 17/1/2026     | 97,744                     | 0.00%                 |
| VW Credit Canada, Inc.                          | CAD140,000 | 1.50%  | 23/9/2025     | 96,775                     | 0.00%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| KFW   | \$100,000         | 1.38%  | 5/8/2024      | 95,685                     | 0.00%                 |
| Sirius Real Estate Ltd.                               | €100,000          | 1.13%  | 22/6/2026     | 89,923                     | 0.00%                 |
| DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH | €100,000          | 2.50%  | 25/1/2027     | 82,256                     | 0.00%                 |
| Aroundtown SA   | €100,000          | 1.63%  | 31/1/2028     | 76,891                     | 0.00%                 |
| BMW US Capital LLC                                    | \$50,000          | 3.90%  | 9/4/2025      | 48,774                     | 0.00%                 |
| EMD Finance LLC                                       | \$50,000          | 3.25%  | 19/3/2025     | 47,917                     | 0.00%                 |
| VW Credit Canada, Inc.                                | CAD55,000         | 2.85%  | 26/9/2024     | 40,119                     | 0.00%                 |
| Aroundtown SA^  | €100,000          | 1.63%  | Perpetual     | 32,838                     | 0.00%                 |
|   |                   |        |               | <b>289,311,911</b>         | <b>6.62%</b>          |
| <b>Hong Kong 0.15% (2022: 0.14%)</b>                  |                   |        |               |                            |                       |
| Hong Kong Government Bond Programme                   | HKD6,850,000      | 2.22%  | 7/8/2024      | 854,873                    | 0.02%                 |
| Hong Kong Government International Bond               | \$800,000         | 4.50%  | 11/1/2028     | 803,528                    | 0.02%                 |
| Hong Kong Government International Bond               | \$400,000         | 4.38%  | 11/1/2026     | 395,296                    | 0.01%                 |
| HKT Capital No 4 Ltd.                                 | \$400,000         | 3.00%  | 14/7/2026     | 369,291                    | 0.01%                 |
| Haitong International Securities Group Ltd.           | \$300,000         | 3.38%  | 19/7/2024     | 289,489                    | 0.01%                 |
| CLP Power HK Finance Ltd.^                            | \$300,000         | 3.55%  | Perpetual     | 287,292                    | 0.01%                 |
| Airport Authority                                     | \$300,000         | 1.75%  | 12/1/2027     | 272,094                    | 0.01%                 |
| Bank of East Asia Ltd.^                               | \$250,000         | 6.75%  | 15/3/2027     | 247,581                    | 0.01%                 |
| Nanyang Commercial Bank Ltd.^                         | \$250,000         | 3.80%  | 20/11/2029    | 238,878                    | 0.01%                 |
| Bank of East Asia Ltd.^                               | \$250,000         | 4.00%  | 29/5/2030     | 231,141                    | 0.01%                 |
| Bank of East Asia Ltd.^                               | \$250,000         | 4.88%  | 22/4/2032     | 226,491                    | 0.01%                 |
| Bank of Communications Hong Kong Ltd.^                | \$250,000         | 2.30%  | 8/7/2031      | 226,073                    | 0.01%                 |
| Dah Sing Bank Ltd.^                                   | \$250,000         | 3.00%  | 2/11/2031     | 214,956                    | 0.01%                 |
| AIA Group Ltd.  | \$200,000         | 5.63%  | 25/10/2027    | 205,018                    | 0.00%                 |
| Airport Authority                                     | \$200,000         | 4.75%  | 12/1/2028     | 199,804                    | 0.00%                 |
| China Merchants Bank Co., Ltd.                        | \$200,000         | 4.00%  | 26/9/2023     | 199,216                    | 0.00%                 |
| Airport Authority                                     | \$200,000         | 4.88%  | 12/1/2026     | 198,521                    | 0.00%                 |
| AIA Group Ltd.  | \$200,000         | 3.20%  | 11/3/2025     | 192,559                    | 0.00%                 |
| Airport Authority^                                    | \$200,000         | 2.10%  | Perpetual     | 183,663                    | 0.00%                 |
| HPHT Finance 21 Ltd.                                  | \$200,000         | 2.00%  | 19/3/2026     | 181,628                    | 0.00%                 |
| Zhejiang Energy International Ltd.                    | \$200,000         | 1.74%  | 20/7/2026     | 177,926                    | 0.00%                 |
| AIA Group Ltd.^                                       | \$200,000         | 2.70%  | Perpetual     | 177,420                    | 0.00%                 |
|   |                   |        |               | <b>6,372,738</b>           | <b>0.15%</b>          |
| <b>Hungary 0.18% (2022: 0.16%)</b>                    |                   |        |               |                            |                       |
| Hungary Government Bond                               | HUF622,140,000    | 2.50%  | 24/10/2024    | 1,643,098                  | 0.04%                 |
| Hungary Government Bond                               | HUF630,000,000    | 3.00%  | 27/10/2027    | 1,533,778                  | 0.03%                 |
| Hungary Government Bond                               | HUF452,000,000    | 1.50%  | 23/8/2023     | 1,304,247                  | 0.03%                 |
| Hungary Government International Bond                 | €1,000,000        | 1.25%  | 22/10/2025    | 1,018,224                  | 0.02%                 |
| Hungary Government Bond                               | HUF300,000,000    | 9.50%  | 21/10/2026    | 895,077                    | 0.02%                 |
| Hungary Government Bond                               | HUF200,000,000    | 1.00%  | 26/11/2025    | 488,634                    | 0.01%                 |
| Hungary Government International Bond                 | \$335,000         | 6.13%  | 22/5/2028     | 340,175                    | 0.01%                 |
| Hungary Government International Bond                 | €267,000          | 5.00%  | 22/2/2027     | 292,761                    | 0.01%                 |
| MFB Magyar Fejlesztési Bank Zrt                       | €250,000          | 1.38%  | 24/6/2025     | 252,930                    | 0.01%                 |
| Magyar Export-Import Bank Zrt                         | \$250,000         | 6.13%  | 4/12/2027     | 247,519                    | 0.00%                 |
|   |                   |        |               | <b>8,016,443</b>           | <b>0.18%</b>          |
| <b>India 0.11% (2022: 0.10%)</b>                      |                   |        |               |                            |                       |
| NTPC Ltd.   | \$900,000         | 4.38%  | 26/11/2024    | 879,459                    | 0.02%                 |
| Bharti Airtel Ltd.                                    | \$500,000         | 4.38%  | 10/6/2025     | 486,458                    | 0.01%                 |
| State Bank of India                                   | \$300,000         | 1.80%  | 13/7/2026     | 268,624                    | 0.01%                 |
| Adani Ports & Special Economic Zone Ltd.              | \$250,000         | 3.38%  | 24/7/2024     | 238,360                    | 0.01%                 |
| HDFC Bank Ltd.  | \$200,000         | 5.69%  | 2/3/2026      | 200,071                    | 0.01%                 |
| REC Ltd.  | \$200,000         | 5.63%  | 11/4/2028     | 198,170                    | 0.01%                 |
| ABJA Investment Co. Pte Ltd.                          | \$200,000         | 5.45%  | 24/1/2028     | 198,167                    | 0.01%                 |
| ONGC Videsh Ltd.                                      | \$200,000         | 4.63%  | 15/7/2024     | 197,180                    | 0.01%                 |
| REC Ltd.  | \$200,000         | 3.38%  | 25/7/2024     | 194,251                    | 0.01%                 |
| REC Ltd.  | \$200,000         | 3.50%  | 12/12/2024    | 192,643                    | 0.01%                 |
| ICICI Bank Ltd.                                       | \$200,000         | 4.00%  | 18/3/2026     | 191,549                    | 0.00%                 |
| BPRL International Singapore Pte Ltd.                 | \$200,000         | 4.38%  | 18/1/2027     | 191,161                    | 0.00%                 |
| REC Ltd.  | \$200,000         | 4.63%  | 22/3/2028     | 190,198                    | 0.00%                 |
| Export-Import Bank of India                           | \$200,000         | 3.88%  | 1/2/2028      | 188,198                    | 0.00%                 |
| Export-Import Bank of India                           | \$200,000         | 3.38%  | 5/8/2026      | 188,023                    | 0.00%                 |
| REC Ltd.  | \$200,000         | 3.88%  | 7/7/2027      | 186,057                    | 0.00%                 |
| Adani Transmission Step-One Ltd.                      | \$200,000         | 4.00%  | 3/8/2026      | 175,252                    | 0.00%                 |
| Adani Ports & Special Economic Zone Ltd.              | \$200,000         | 4.20%  | 4/8/2027      | 171,181                    | 0.00%                 |
| Reliance Industries Ltd.                              | \$100,000         | 4.13%  | 28/1/2025     | 97,539                     | 0.00%                 |
|   |                   |        |               | <b>4,632,541</b>           | <b>0.11%</b>          |
| <b>Indonesia 0.62% (2022: 0.62%)</b>                  |                   |        |               |                            |                       |
| Indonesia Treasury Bond                               | IDR90,300,000,000 | 5.50%  | 15/4/2026     | 5,988,005                  | 0.14%                 |
| Indonesia Treasury Bond                               | IDR69,500,000,000 | 5.13%  | 15/4/2027     | 4,553,337                  | 0.10%                 |
| Indonesia Treasury Bond                               | IDR32,000,000,000 | 8.38%  | 15/9/2026     | 2,290,294                  | 0.05%                 |
| Indonesia Treasury Bond                               | IDR26,775,000,000 | 6.50%  | 15/6/2025     | 1,807,714                  | 0.04%                 |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| Indonesia Government International Bond                             | \$1,750,000       | 4.75%  | 8/1/2026      | 1,750,187                  | 0.04%                 |
| Indonesia Treasury Bond   | IDR25,000,000,000 | 8.13%  | 15/5/2024     | 1,701,052                  | 0.04%                 |
| Indonesia Government International Bond                             | ¥200,000,000      | 0.57%  | 27/5/2026     | 1,373,265                  | 0.03%                 |
| Indonesia Treasury Bond   | IDR13,000,000,000 | 8.38%  | 15/3/2024     | 882,785                    | 0.02%                 |
| Indonesia Government International Bond                             | \$625,000         | 3.50%  | 11/1/2028     | 589,257                    | 0.01%                 |
| Indonesia Government International Bond                             | €500,000          | 1.45%  | 18/9/2026     | 501,588                    | 0.01%                 |
| Indonesia Government International Bond                             | €500,000          | 0.90%  | 14/2/2027     | 486,654                    | 0.01%                 |
| Indonesia Treasury Bond   | IDR7,000,000,000  | 7.00%  | 15/5/2027     | 483,835                    | 0.01%                 |
| Indonesia Government International Bond                             | \$400,000         | 4.13%  | 15/1/2025     | 393,564                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$400,000         | 4.15%  | 29/3/2027     | 392,397                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$350,000         | 4.55%  | 29/3/2026     | 347,921                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$350,000         | 4.40%  | 6/6/2027      | 345,268                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$350,000         | 4.40%  | 1/3/2028      | 344,723                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$300,000         | 4.35%  | 10/9/2024     | 297,665                    | 0.01%                 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | \$300,000         | 4.13%  | 15/5/2027     | 287,212                    | 0.01%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$250,000         | 2.30%  | 23/6/2025     | 236,900                    | 0.01%                 |
| Bank Mandiri Persero Tbk PT   | \$200,000         | 5.50%  | 4/4/2026      | 200,008                    | 0.01%                 |
| Pertamina Geothermal Energy PT                                      | \$200,000         | 5.15%  | 27/4/2028     | 199,344                    | 0.01%                 |
| Pelabuhan Indonesia Persero PT                                      | \$200,000         | 4.88%  | 1/10/2024     | 198,283                    | 0.01%                 |
| Indonesia Government International Bond                             | \$200,000         | 4.55%  | 11/1/2028     | 197,484                    | 0.01%                 |
| Pelabuhan Indonesia Persero PT                                      | \$200,000         | 4.25%  | 5/5/2025      | 195,881                    | 0.00%                 |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | \$200,000         | 4.75%  | 15/5/2025     | 194,764                    | 0.00%                 |
| Indonesia Government International Bond                             | \$200,000         | 4.15%  | 20/9/2027     | 194,025                    | 0.00%                 |
| Freeport Indonesia PT   | \$200,000         | 4.76%  | 14/4/2027     | 194,007                    | 0.00%                 |
| Tower Bersama Infrastructure Tbk PT                                 | \$200,000         | 2.75%  | 20/1/2026     | 184,929                    | 0.00%                 |
| Perusahaan Penerbit SBSN Indonesia III                              | \$200,000         | 1.50%  | 9/6/2026      | 182,011                    | 0.00%                 |
| Pertamina Persero PT  | \$200,000         | 1.40%  | 9/2/2026      | 180,810                    | 0.00%                 |
| Indonesia Government International Bond                             | €100,000          | 1.75%  | 24/4/2025     | 104,488                    | 0.00%                 |
|   |                   |        |               | <b>27,279,657</b>          | <b>0.62%</b>          |
| <b>Ireland 0.57% (2022: 0.46%)</b>                                  |                   |        |               |                            |                       |
| Ireland Government Bond   | €4,600,000        | 0.90%  | 15/5/2028     | 4,581,231                  | 0.11%                 |
| Ireland Government Bond   | €2,400,000        | 1.00%  | 15/5/2026     | 2,475,959                  | 0.06%                 |
| Ireland Government Bond   | €2,000,000        | 5.40%  | 13/3/2025     | 2,260,961                  | 0.05%                 |
| Ireland Government Bond   | €1,500,000        | 0.20%  | 15/5/2027     | 1,471,927                  | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$1,330,000       | 2.45%  | 29/10/2026    | 1,188,957                  | 0.03%                 |
| Dell Bank International DAC   | €1,000,000        | 0.50%  | 27/10/2026    | 965,176                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$925,000         | 1.75%  | 29/10/2024    | 868,976                    | 0.02%                 |
| Ryanair DAC   | €848,000          | 0.88%  | 25/5/2026     | 844,092                    | 0.02%                 |
| Linde plc   | €700,000          | 1.00%  | 31/3/2027     | 697,682                    | 0.02%                 |
| Smurfit Kappa Acquisitions ULC                                      | €600,000          | 2.88%  | 15/1/2026     | 631,535                    | 0.01%                 |
| NIE Finance plc   | £500,000          | 2.50%  | 27/10/2025    | 578,261                    | 0.01%                 |
| Bank of Ireland Group plc^  | €500,000          | 4.88%  | 16/7/2028     | 544,713                    | 0.01%                 |
| Ryanair DAC   | €500,000          | 2.88%  | 15/9/2025     | 531,319                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$575,000         | 2.53%  | 18/11/2027    | 484,632                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$500,000         | 1.65%  | 29/10/2024    | 469,694                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$500,000         | 1.75%  | 30/1/2026     | 449,043                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$450,000         | 5.75%  | 6/6/2028      | 446,480                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$500,000         | 3.25%  | 15/2/2027     | 446,207                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$424,000         | 3.50%  | 15/1/2025     | 407,893                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$400,000         | 6.50%  | 15/7/2025     | 402,324                    | 0.01%                 |
| SMBC Aviation Capital Finance DAC                                   | \$400,000         | 5.45%  | 3/5/2028      | 393,844                    | 0.01%                 |
| Linde plc   | €400,000          | 0.00%  | 30/9/2026     | 388,589                    | 0.01%                 |
| AIB Group plc^  | €300,000          | 2.25%  | 4/4/2028      | 296,969                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$300,000         | 2.88%  | 15/2/2025     | 279,915                    | 0.01%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$300,000         | 3.88%  | 23/1/2028     | 276,051                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$300,000         | 2.13%  | 21/2/2026     | 266,598                    | 0.01%                 |
| AIB Group plc^  | €200,000          | 5.75%  | 16/2/2029     | 224,863                    | 0.01%                 |
| CRH SMW Finance DAC   | €200,000          | 1.25%  | 5/11/2026     | 200,321                    | 0.01%                 |
| Bank of Ireland Group plc^  | \$200,000         | 6.25%  | 16/9/2026     | 198,690                    | 0.01%                 |
| Bank of Ireland Group plc   | \$200,000         | 4.50%  | 25/11/2023    | 198,045                    | 0.01%                 |
| Avolon Holdings Funding Ltd.  | \$200,000         | 5.50%  | 15/1/2026     | 193,535                    | 0.00%                 |
| CRH America Finance, Inc.   | \$200,000         | 3.40%  | 9/5/2027      | 186,906                    | 0.00%                 |
| Avolon Holdings Funding Ltd.  | \$200,000         | 4.38%  | 1/5/2026      | 186,842                    | 0.00%                 |
| Bank of Ireland Group plc^  | \$200,000         | 2.03%  | 30/9/2027     | 173,294                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$150,000         | 4.45%  | 1/10/2025     | 144,367                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$150,000         | 2.88%  | 14/8/2024     | 144,130                    | 0.00%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | \$150,000         | 4.45%  | 3/4/2026      | 143,407                    | 0.00%                 |
| GAS Networks Ireland  | €100,000          | 0.13%  | 4/12/2024     | 103,174                    | 0.00%                 |
| Hammerson Ireland Finance DAC                                       | €100,000          | 1.75%  | 3/6/2027      | 89,437                     | 0.00%                 |
| Park Aerospace Holdings Ltd.  | \$35,000          | 5.50%  | 15/2/2024     | 34,672                     | 0.00%                 |
|   |                   |        |               | <b>24,870,711</b>          | <b>0.57%</b>          |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| <b>Israel 0.17% (2022: 0.23%)</b>               |               |        |               |                            |                       |
| Israel Government Bond-Fixed                    | ILS15,000,000 | 0.50%  | 27/2/2026     | 3,688,631                  | 0.08%                 |
| Israel Government Bond-Fixed                    | ILS6,800,000  | 0.50%  | 30/4/2025     | 1,713,501                  | 0.04%                 |
| Israel Government Bond-Fixed                    | ILS2,000,000  | 1.75%  | 31/8/2025     | 519,534                    | 0.01%                 |
| Israel Government International Bond            | €500,000      | 1.50%  | 18/1/2027     | 502,697                    | 0.01%                 |
| Israel Government International Bond            | \$448,000     | 2.88%  | 16/3/2026     | 424,648                    | 0.01%                 |
| Israel Government Bond-Fixed                    | ILS1,600,000  | 0.40%  | 31/10/2024    | 410,278                    | 0.01%                 |
| Bank Leumi Le-Israel BM                         | \$200,000     | 5.13%  | 27/7/2027     | 199,009                    | 0.01%                 |
| Israel Government International Bond            | \$200,000     | 3.25%  | 17/1/2028     | 186,812                    | 0.00%                 |
|   |               |        |               | <b>7,645,110</b>           | <b>0.17%</b>          |
| <b>Italy 4.02% (2022: 4.10%)</b>                |               |        |               |                            |                       |
| Italy Buoni Poliennali Del Tesoro               | €25,050,000   | 3.40%  | 28/3/2025     | 27,121,279                 | 0.62%                 |
| Italy Buoni Poliennali Del Tesoro               | €24,556,000   | 3.80%  | 15/4/2026     | 26,804,715                 | 0.61%                 |
| Italy Buoni Poliennali Del Tesoro               | €13,400,000   | 3.40%  | 1/4/2028      | 14,417,999                 | 0.33%                 |
| Italy Buoni Poliennali Del Tesoro               | €12,663,000   | 3.75%  | 1/9/2024      | 13,806,504                 | 0.32%                 |
| Italy Buoni Poliennali Del Tesoro               | €9,197,000    | 0.95%  | 15/9/2027     | 8,974,028                  | 0.21%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,796,000    | 3.50%  | 15/1/2026     | 7,363,668                  | 0.17%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,500,000    | 0.00%  | 1/8/2026      | 7,301,185                  | 0.17%                 |
| Italy Buoni Poliennali Del Tesoro               | €7,240,000    | 1.10%  | 1/4/2027      | 7,186,071                  | 0.16%                 |
| Italy Buoni Poliennali Del Tesoro               | €6,657,000    | 1.20%  | 15/8/2025     | 6,883,181                  | 0.16%                 |
| Italy Buoni Poliennali Del Tesoro               | €5,184,000    | 3.80%  | 1/8/2028      | 5,668,755                  | 0.13%                 |
| Italy Buoni Poliennali Del Tesoro               | €4,634,000    | 1.75%  | 1/7/2024      | 4,953,986                  | 0.11%                 |
| UniCredit SpA                                   | €4,146,000    | 3.38%  | 31/1/2027     | 4,464,765                  | 0.10%                 |
| Italy Buoni Poliennali Del Tesoro               | €3,958,000    | 0.85%  | 15/1/2027     | 3,914,660                  | 0.09%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,208,000    | 7.25%  | 1/11/2026     | 2,672,476                  | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,370,000    | 1.45%  | 15/11/2024    | 2,506,681                  | 0.06%                 |
| Italy Buoni Poliennali Del Tesoro               | €2,000,000    | 4.50%  | 1/3/2026      | 2,222,140                  | 0.05%                 |
| Italy Buoni Poliennali Del Tesoro               | €1,685,000    | 1.50%  | 1/6/2025      | 1,761,122                  | 0.04%                 |
| Enel Finance International NV                   | €1,700,000    | 0.00%  | 17/6/2027     | 1,592,331                  | 0.04%                 |
| AMCO - Asset Management Co. SpA                 | €1,500,000    | 1.38%  | 27/1/2025     | 1,557,683                  | 0.04%                 |
| Italy Buoni Poliennali Del Tesoro               | €1,500,000    | 2.05%  | 1/8/2027      | 1,535,436                  | 0.04%                 |
| Eni SpA   | €900,000      | 1.00%  | 14/3/2025     | 933,400                    | 0.02%                 |
| Enel Finance International NV                   | €900,000      | 0.25%  | 17/11/2025    | 899,625                    | 0.02%                 |
| Enel Finance International NV                   | €900,000      | 0.00%  | 28/5/2026     | 876,436                    | 0.02%                 |
| Ferrovie dello Stato Italiane SpA               | €800,000      | 3.75%  | 14/4/2027     | 857,209                    | 0.02%                 |
| Snam SpA  | €800,000      | 3.38%  | 5/12/2026     | 855,977                    | 0.02%                 |
| Cassa Depositi e Prestiti SpA                   | €800,000      | 3.50%  | 19/9/2027     | 850,299                    | 0.02%                 |
| Republic of Italy Government International Bond | \$862,000     | 1.25%  | 17/2/2026     | 769,822                    | 0.02%                 |
| Intesa Sanpaolo SpA                             | €703,000      | 3.63%  | 30/6/2028     | 762,020                    | 0.02%                 |
| UniCredit SpA^                                  | €750,000      | 2.20%  | 22/7/2027     | 755,525                    | 0.02%                 |
| Intesa Sanpaolo SpA                             | €600,000      | 4.75%  | 6/9/2027      | 656,698                    | 0.02%                 |
| Enel Finance International NV                   | £481,000      | 5.63%  | 14/8/2024     | 606,707                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €513,000      | 4.00%  | 19/5/2026     | 553,940                    | 0.01%                 |
| UniCredit SpA^                                  | €500,000      | 4.80%  | 17/1/2029     | 546,071                    | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA^    | €500,000      | 4.75%  | 14/3/2028     | 544,796                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €500,000      | 0.50%  | 15/7/2024     | 525,948                    | 0.01%                 |
| A2A SpA   | €500,000      | 1.75%  | 25/2/2025     | 524,680                    | 0.01%                 |
| Credit Agricole Italia SpA                      | €500,000      | 1.13%  | 21/3/2025     | 518,978                    | 0.01%                 |
| Enel Finance International NV                   | €500,000      | 1.38%  | 1/6/2026      | 509,486                    | 0.01%                 |
| Eni SpA   | €500,000      | 1.25%  | 18/5/2026     | 505,339                    | 0.01%                 |
| ENI SpA   | €500,000      | 1.50%  | 17/1/2027     | 503,307                    | 0.01%                 |
| Cassa Depositi e Prestiti SpA                   | \$500,000     | 5.75%  | 5/5/2026      | 493,540                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | \$500,000     | 3.25%  | 23/9/2024     | 479,461                    | 0.01%                 |
| UniCredit SpA^                                  | €490,000      | 0.93%  | 18/1/2028     | 471,340                    | 0.01%                 |
| Enel Finance International NV                   | \$485,000     | 3.63%  | 25/5/2027     | 455,082                    | 0.01%                 |
| Republic of Italy Government International Bond | \$475,000     | 2.38%  | 17/10/2024    | 453,753                    | 0.01%                 |
| Enel SpA^                                       | €500,000      | 1.38%  | Perpetual     | 443,498                    | 0.01%                 |
| Intesa Sanpaolo SpA^                            | €400,000      | 5.00%  | 8/3/2028      | 435,737                    | 0.01%                 |
| Snam SpA  | €400,000      | 0.00%  | 15/8/2025     | 400,810                    | 0.01%                 |
| Autostrade per l'Italia SpA                     | €400,000      | 1.75%  | 1/2/2027      | 397,830                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €360,000      | 1.00%  | 4/7/2024      | 380,346                    | 0.01%                 |
| ENI SpA   | €400,000      | 0.38%  | 14/6/2028     | 368,001                    | 0.01%                 |
| UniCredit SpA^                                  | \$350,000     | 2.57%  | 22/9/2026     | 316,895                    | 0.01%                 |
| CA Auto Bank SpA                                | €300,000      | 0.50%  | 13/9/2024     | 312,037                    | 0.01%                 |
| Enel SpA^                                       | €300,000      | 3.50%  | Perpetual     | 311,875                    | 0.01%                 |
| ENI SpA   | €290,000      | 3.63%  | 19/5/2027     | 311,274                    | 0.01%                 |
| UniCredit SpA                                   | €300,000      | 0.33%  | 19/1/2026     | 296,635                    | 0.01%                 |
| ASTM SpA  | €300,000      | 1.00%  | 25/11/2026    | 291,684                    | 0.01%                 |
| Enel Finance International NV                   | \$300,000     | 4.63%  | 15/6/2027     | 290,346                    | 0.01%                 |
| Assicurazioni Generali SpA^                     | €250,000      | 5.50%  | 27/10/2047    | 274,597                    | 0.01%                 |
| Intesa Sanpaolo SpA                             | €250,000      | 2.13%  | 26/5/2025     | 261,221                    | 0.01%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|----------------|--------|---------------|-------------------------------|--------------------------|
| ACEA SpA   | €260,000       | 0.00%  | 28/9/2025     | 258,082                       | 0.01%                    |
| Mediobanca Banca di Credito Finanziario SpA^     | €200,000       | 4.63%  | 7/2/2029      | 217,401                       | 0.00%                    |
| Assicurazioni Generali SpA^                      | €200,000       | 4.60%  | Perpetual     | 211,884                       | 0.00%                    |
| Intesa Sanpaolo SpA                              | \$200,000      | 7.00%  | 21/11/2025    | 201,799                       | 0.00%                    |
| Eni SpA^   | €200,000       | 2.63%  | Perpetual     | 201,274                       | 0.00%                    |
| Enel Finance International NV                    | \$200,000      | 4.25%  | 15/6/2025     | 194,273                       | 0.00%                    |
| Intesa Sanpaolo SpA                              | \$200,000      | 3.88%  | 14/7/2027     | 180,964                       | 0.00%                    |
| Enel Finance International NV                    | \$200,000      | 1.38%  | 12/7/2026     | 176,465                       | 0.00%                    |
| Intesa Sanpaolo SpA                              | €160,000       | 0.75%  | 4/12/2024     | 166,059                       | 0.00%                    |
| Enel Finance International NV                    | £100,000       | 1.00%  | 20/10/2027    | 101,987                       | 0.00%                    |
|  |                |        |               | <b>175,621,078</b>            | <b>4.02%</b>             |
| <b>Japan 5.34% (2022: 6.49%)</b>                 |                |        |               |                               |                          |
| Japan Government Bond                            | ¥1,760,250,000 | 0.10%  | 20/3/2028     | 12,203,607                    | 0.28%                    |
| Japan Government Bond                            | ¥1,140,000,000 | 0.01%  | 20/12/2026    | 7,901,026                     | 0.18%                    |
| Japan Government Bond                            | ¥1,130,000,000 | 0.10%  | 20/3/2027     | 7,857,893                     | 0.18%                    |
| Japan Government Bond                            | ¥1,080,000,000 | 0.10%  | 20/9/2027     | 7,505,282                     | 0.17%                    |
| Japan Government Bond                            | ¥1,020,000,000 | 0.10%  | 20/9/2025     | 7,086,258                     | 0.16%                    |
| Japan Government Bond                            | ¥1,015,600,000 | 0.01%  | 1/4/2025      | 7,037,243                     | 0.16%                    |
| Japan Government Bond                            | ¥983,000,000   | 0.10%  | 20/12/2025    | 6,831,927                     | 0.16%                    |
| Japan Government Bond                            | ¥960,000,000   | 0.01%  | 20/6/2027     | 6,648,598                     | 0.15%                    |
| Japan Government Bond                            | ¥878,000,000   | 0.01%  | 20/6/2026     | 6,087,353                     | 0.14%                    |
| Japan Government Bond                            | ¥850,000,000   | 0.01%  | 1/11/2024     | 5,891,466                     | 0.14%                    |
| Japan Government Bond                            | ¥842,000,000   | 0.01%  | 20/9/2026     | 5,836,888                     | 0.13%                    |
| Japan Government Bond                            | ¥835,000,000   | 0.10%  | 20/6/2025     | 5,798,328                     | 0.13%                    |
| Japan Government Bond                            | ¥800,000,000   | 0.01%  | 1/2/2025      | 5,544,221                     | 0.13%                    |
| Japan Government Bond                            | ¥760,000,000   | 0.20%  | 20/12/2027    | 5,298,326                     | 0.12%                    |
| Japan Government Bond                            | ¥680,000,000   | 0.01%  | 1/1/2025      | 4,712,573                     | 0.11%                    |
| Japan Government Bond                            | ¥600,000,000   | 0.01%  | 1/9/2024      | 4,158,046                     | 0.10%                    |
| Japan Government Bond                            | ¥600,000,000   | 0.01%  | 1/10/2024     | 4,158,008                     | 0.10%                    |
| Japan Government Bond                            | ¥600,000,000   | 0.01%  | 1/8/2024      | 4,157,186                     | 0.10%                    |
| Japan Government Bond                            | ¥570,000,000   | 0.10%  | 20/9/2024     | 3,954,085                     | 0.09%                    |
| Japan Government Bond                            | ¥555,000,000   | 0.10%  | 20/3/2025     | 3,852,150                     | 0.09%                    |
| Japan Government Bond                            | ¥530,000,000   | 0.01%  | 1/12/2024     | 3,673,448                     | 0.08%                    |
| Japan Government Bond                            | ¥520,000,000   | 0.20%  | 20/3/2028     | 3,622,342                     | 0.08%                    |
| Japan Government Bond                            | ¥520,000,000   | 0.01%  | 20/3/2027     | 3,603,189                     | 0.08%                    |
| Japan Government Bond                            | ¥455,000,000   | 2.10%  | 20/12/2027    | 3,439,712                     | 0.08%                    |
| Japan Government Bond                            | ¥481,000,000   | 0.01%  | 20/3/2026     | 3,335,263                     | 0.08%                    |
| Japan Government Bond                            | ¥413,000,000   | 0.10%  | 20/12/2024    | 2,866,270                     | 0.07%                    |
| Japan Government Bond                            | ¥400,000,000   | 0.10%  | 20/12/2027    | 2,777,369                     | 0.06%                    |
| Japan Government Bond                            | ¥400,000,000   | 0.01%  | 1/5/2025      | 2,771,996                     | 0.06%                    |
| West Nippon Expressway Co., Ltd.                 | ¥400,000,000   | 0.04%  | 18/9/2026     | 2,759,941                     | 0.06%                    |
| Japan Government Bond                            | ¥380,000,000   | 0.30%  | 20/12/2027    | 2,661,684                     | 0.06%                    |
| Japan Government Bond                            | ¥350,000,000   | 0.50%  | 20/9/2024     | 2,439,857                     | 0.06%                    |
| Development Bank of Japan, Inc.                  | €2,350,000     | 0.01%  | 9/9/2025      | 2,356,155                     | 0.05%                    |
| Japan Expressway Holding & Debt Repayment Agency | ¥300,000,000   | 0.56%  | 31/7/2025     | 2,099,939                     | 0.05%                    |
| Major Joint Local Government Bond                | ¥300,000,000   | 0.61%  | 25/7/2024     | 2,086,346                     | 0.05%                    |
| Major Joint Local Government Bond                | ¥300,000,000   | 0.08%  | 24/4/2026     | 2,077,126                     | 0.05%                    |
| Japan Finance Corp.                              | ¥300,000,000   | 0.00%  | 31/7/2024     | 2,073,873                     | 0.05%                    |
| Japan International Cooperation Agency           | \$2,000,000    | 3.25%  | 25/5/2027     | 1,880,269                     | 0.04%                    |
| Japan Government Bond                            | ¥230,000,000   | 0.40%  | 20/3/2025     | 1,604,569                     | 0.04%                    |
| Japan Finance Organization for Municipalities    | ¥215,000,000   | 0.17%  | 15/10/2027    | 1,492,009                     | 0.03%                    |
| Japan Government Bond                            | ¥210,000,000   | 0.10%  | 20/6/2027     | 1,460,160                     | 0.03%                    |
| Japan Government Bond                            | ¥205,000,000   | 0.10%  | 20/9/2026     | 1,425,457                     | 0.03%                    |
| Japan Government Bond                            | ¥200,000,000   | 0.40%  | 20/6/2025     | 1,396,983                     | 0.03%                    |
| Japan Government Bond                            | ¥200,000,000   | 0.30%  | 20/12/2024    | 1,391,961                     | 0.03%                    |
| Kansai Electric Power Co., Inc.                  | ¥200,000,000   | 0.47%  | 25/5/2027     | 1,388,536                     | 0.03%                    |
| Major Joint Local Government Bond                | ¥200,000,000   | 0.24%  | 25/2/2028     | 1,387,980                     | 0.03%                    |
| Major Joint Local Government Bond                | ¥200,000,000   | 0.21%  | 24/12/2027    | 1,387,168                     | 0.03%                    |
| Japan Government Bond                            | ¥200,000,000   | 0.01%  | 1/3/2025      | 1,385,823                     | 0.03%                    |
| Toyota Finance Corp.                             | ¥200,000,000   | 0.06%  | 15/4/2026     | 1,378,324                     | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.             | \$1,426,000    | 2.76%  | 13/9/2026     | 1,309,237                     | 0.03%                    |
| Japan Government Bond                            | ¥180,000,000   | 0.10%  | 20/12/2026    | 1,251,682                     | 0.03%                    |
| East Nippon Expressway Co., Ltd.                 | ¥170,000,000   | 0.07%  | 20/6/2025     | 1,175,515                     | 0.03%                    |
| Japan Government Bond                            | ¥160,000,000   | 0.10%  | 20/6/2026     | 1,112,475                     | 0.03%                    |
| Tokyo Metropolitan Government                    | ¥150,000,000   | 0.08%  | 18/9/2026     | 1,037,549                     | 0.02%                    |
| Japan Government Bond                            | ¥130,000,000   | 2.10%  | 20/9/2027     | 979,086                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.            | \$1,000,000    | 2.70%  | 16/7/2024     | 967,645                       | 0.02%                    |
| Takeda Pharmaceutical Co., Ltd.                  | €1,000,000     | 0.75%  | 9/7/2027      | 966,029                       | 0.02%                    |
| Japan Government Bond                            | ¥130,000,000   | 0.30%  | 20/12/2025    | 908,071                       | 0.02%                    |
| Major Joint Local Government Bond                | ¥130,000,000   | 0.25%  | 25/2/2027     | 904,274                       | 0.02%                    |
| Japan Government Bond                            | ¥127,000,000   | 2.10%  | 20/9/2024     | 902,639                       | 0.02%                    |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Financial Group, Inc.            | \$1,000,000  | 1.40%  | 17/9/2026     | 879,311                    | 0.02%                 |
| Japan Bank for International Cooperation         | \$900,000    | 2.88%  | 14/4/2025     | 861,938                    | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥116,000,000 | 0.17%  | 29/10/2027    | 805,070                    | 0.02%                 |
| Japan Finance Organization for Municipalities    | \$800,000    | 4.13%  | 27/4/2028     | 778,068                    | 0.02%                 |
| Nippon Life Insurance Co. ^                      | \$775,000    | 5.10%  | 16/10/2044    | 757,591                    | 0.02%                 |
| Japan Government Bond                            | ¥100,000,000 | 2.20%  | 20/9/2027     | 756,069                    | 0.02%                 |
| Japan Bank for International Cooperation         | \$810,000    | 2.88%  | 1/6/2027      | 753,461                    | 0.02%                 |
| Major Joint Local Government Bond                | ¥100,000,000 | 0.55%  | 25/7/2025     | 697,404                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$700,000    | 5.54%  | 17/4/2026     | 696,229                    | 0.02%                 |
| Japan Finance Organization for Municipalities    | ¥100,000,000 | 0.60%  | 16/7/2024     | 695,317                    | 0.02%                 |
| Tokyo Metropolitan Government                    | ¥100,000,000 | 0.51%  | 20/9/2024     | 694,876                    | 0.02%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥100,000,000 | 0.09%  | 30/9/2027     | 690,092                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$700,000    | 5.24%  | 19/4/2029     | 688,889                    | 0.02%                 |
| Japan Bank for International Cooperation         | €600,000     | 3.13%  | 15/2/2028     | 644,081                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$730,000    | 1.54%  | 20/7/2027     | 644,045                    | 0.02%                 |
| Japan Bank for International Cooperation         | \$700,000    | 0.63%  | 15/7/2025     | 639,760                    | 0.01%                 |
| Japan Expressway Holding & Debt Repayment Agency | ¥90,000,000  | 0.45%  | 31/3/2025     | 625,942                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | €600,000     | 2.13%  | 1/9/2026      | 622,978                    | 0.01%                 |
| Honda Motor Co., Ltd.                            | \$675,000    | 2.53%  | 10/3/2027     | 621,493                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | £500,000     | 1.25%  | 31/1/2025     | 589,300                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$600,000    | 1.75%  | 17/10/2024    | 571,598                    | 0.01%                 |
| Nomura Holdings, Inc.                            | \$625,000    | 1.65%  | 14/7/2026     | 549,805                    | 0.01%                 |
| Takeda Pharmaceutical Co., Ltd.                  | €500,000     | 2.25%  | 21/11/2026    | 516,252                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$525,000    | 3.85%  | 1/3/2026      | 503,277                    | 0.01%                 |
| Mizuho Financial Group, Inc.                     | €500,000     | 1.63%  | 8/4/2027      | 498,800                    | 0.01%                 |
| Sumitomo Mitsui Banking Corp.                    | €500,000     | 0.01%  | 10/9/2025     | 498,698                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$500,000    | 4.79%  | 18/7/2025     | 492,857                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$500,000    | 5.02%  | 20/7/2028     | 489,995                    | 0.01%                 |
| NTT Finance Corp.                                | \$500,000    | 4.37%  | 27/7/2027     | 488,544                    | 0.01%                 |
| Honda Motor Co., Ltd.                            | \$500,000    | 2.27%  | 10/3/2025     | 476,334                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | \$500,000    | 3.25%  | 28/4/2027     | 471,253                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$500,000    | 3.45%  | 11/1/2027     | 468,956                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV              | £420,000     | 0.75%  | 19/12/2025    | 467,920                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$470,000    | 4.25%  | 26/1/2026     | 462,225                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                  | \$500,000    | 2.80%  | 10/3/2027     | 459,116                    | 0.01%                 |
| Nissan Motor Co., Ltd.                           | \$500,000    | 4.35%  | 17/9/2027     | 454,599                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$500,000    | 0.95%  | 12/1/2026     | 446,121                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$425,000    | 4.08%  | 19/4/2028     | 403,051                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                   | \$400,000    | 3.92%  | 11/9/2024     | 398,055                    | 0.01%                 |
| Meiji Yasuda Life Insurance Co. ^                | \$400,000    | 5.20%  | 20/10/2045    | 387,725                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | \$400,000    | 1.88%  | 2/10/2024     | 382,114                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$390,000    | 3.78%  | 2/3/2025      | 377,822                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$375,000    | 5.52%  | 13/1/2028     | 376,516                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                  | \$400,000    | 0.80%  | 16/9/2024     | 375,831                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$400,000    | 2.17%  | 14/1/2027     | 357,572                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                   | \$400,000    | 1.55%  | 9/7/2027      | 352,558                    | 0.01%                 |
| Sumitomo Mitsui Trust Bank Ltd.                  | \$400,000    | 1.35%  | 16/9/2026     | 351,043                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                   | \$350,000    | 5.41%  | 13/9/2028     | 347,260                    | 0.01%                 |
| Development Bank of Japan, Inc.                  | €323,000     | 0.01%  | 15/10/2024    | 334,701                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$325,000    | 5.72%  | 20/2/2026     | 323,376                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.             | €300,000     | 0.34%  | 19/7/2024     | 314,651                    | 0.01%                 |
| NTT Finance Corp.                                | \$350,000    | 1.16%  | 3/4/2026      | 313,140                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                   | \$350,000    | 1.23%  | 22/5/2027     | 307,270                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc.             | \$325,000    | 2.19%  | 25/2/2025     | 306,463                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$325,000    | 3.54%  | 17/1/2028     | 299,960                    | 0.01%                 |
| Nomura Holdings, Inc.                            | \$300,000    | 5.39%  | 6/7/2027      | 294,755                    | 0.01%                 |
| Nomura Holdings, Inc.                            | \$300,000    | 5.10%  | 3/7/2025      | 294,494                    | 0.01%                 |
| Mizuho Financial Group, Inc.                     | €300,000     | 0.18%  | 13/4/2026     | 292,620                    | 0.01%                 |
| MUFG Bank Ltd.                                   | \$300,000    | 3.25%  | 8/9/2024      | 290,601                    | 0.01%                 |
| Dai-ichi Life Insurance Co., Ltd. ^              | \$300,000    | 4.00%  | Perpetual     | 280,662                    | 0.01%                 |
| Nissan Motor Co., Ltd.                           | \$300,000    | 3.52%  | 17/9/2025     | 279,044                    | 0.01%                 |
| Japan Bank for International Cooperation         | \$275,000    | 4.25%  | 27/4/2026     | 270,207                    | 0.01%                 |
| Mitsubishi UFJ Financial Group, Inc. ^           | \$300,000    | 2.34%  | 19/1/2028     | 268,271                    | 0.01%                 |
| Asahi Group Holdings Ltd.                        | €244,000     | 0.16%  | 23/10/2024    | 252,586                    | 0.01%                 |
| Mizuho Financial Group, Inc. ^                   | \$250,000    | 5.78%  | 6/7/2029      | 250,780                    | 0.01%                 |
| Sumitomo Mitsui Banking Corp.                    | \$250,000    | 3.40%  | 11/7/2024     | 243,871                    | 0.01%                 |
| Mizuho Bank Ltd.                                 | \$250,000    | 3.60%  | 25/9/2024     | 242,747                    | 0.01%                 |
| Sumitomo Life Insurance Co. ^                    | \$250,000    | 4.00%  | 14/9/2077     | 230,903                    | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.            | \$250,000    | 1.47%  | 8/7/2025      | 229,763                    | 0.01%                 |
| Mitsubishi Corp.                                 | \$250,000    | 1.13%  | 15/7/2026     | 220,461                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV              | £180,000     | 4.63%  | 8/6/2026      | 218,520                    | 0.01%                 |



|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| ORIX Corp.  | €200,000      | 1.92%  | 20/4/2026     | 204,923                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                                      | \$200,000     | 5.35%  | 13/9/2028     | 198,592                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                                      | \$200,000     | 0.85%  | 15/9/2024     | 197,717                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                                      | \$200,000     | 5.06%  | 12/9/2025     | 197,517                    | 0.00%                 |
| Mitsubishi HC Capital, Inc.   | \$200,000     | 3.56%  | 28/2/2024     | 196,297                    | 0.00%                 |
| Dai-ichi Life Insurance Co., Ltd. ^   | \$200,000     | 5.10%  | Perpetual     | 195,011                    | 0.00%                 |
| Mitsubishi UFJ Financial Group, Inc. ^                                      | €200,000      | 0.34%  | 8/6/2027      | 193,737                    | 0.00%                 |
| Sumitomo Mitsui Banking Corp.   | \$200,000     | 2.44%  | 18/6/2024     | 193,417                    | 0.00%                 |
| Chugoku Electric Power Co., Inc.  | \$200,000     | 2.40%  | 27/8/2024     | 191,680                    | 0.00%                 |
| Mizuho Financial Group, Inc.  | \$200,000     | 4.35%  | 20/10/2025    | 190,666                    | 0.00%                 |
| Sumitomo Mitsui Financial Group, Inc.                                       | \$200,000     | 2.35%  | 15/1/2025     | 189,629                    | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$200,000     | 2.55%  | 10/3/2025     | 189,063                    | 0.00%                 |
| Development Bank of Japan, Inc.   | \$200,000     | 1.75%  | 18/2/2025     | 188,547                    | 0.00%                 |
| Development Bank of Japan, Inc.   | \$200,000     | 0.50%  | 27/8/2025     | 181,238                    | 0.00%                 |
| Development Bank of Japan, Inc.   | \$200,000     | 1.25%  | 20/10/2026    | 177,954                    | 0.00%                 |
| Nomura Holdings, Inc.   | \$200,000     | 2.33%  | 22/1/2027     | 176,978                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC   | \$175,000     | 1.85%  | 16/9/2026     | 148,477                    | 0.00%                 |
| Japan International Cooperation Agency                                      | \$150,000     | 4.00%  | 23/5/2028     | 145,665                    | 0.00%                 |
| Toyota Motor Corp.  | \$150,000     | 1.34%  | 25/3/2026     | 136,062                    | 0.00%                 |
| ORIX Corp.  | €100,000      | 4.48%  | 1/6/2028      | 110,855                    | 0.00%                 |
| NTT Finance Corp.   | €100,000      | 0.01%  | 3/3/2025      | 102,092                    | 0.00%                 |
| NTT Finance Corp.   | €100,000      | 0.08%  | 13/12/2025    | 99,386                     | 0.00%                 |
| Nidec Corp.   | €100,000      | 0.05%  | 30/3/2026     | 97,891                     | 0.00%                 |
| Sumitomo Life Insurance Co. ^   | \$50,000      | 6.50%  | 20/9/2073     | 49,700                     | 0.00%                 |
| Toyota Motor Corp.  | \$50,000      | 2.36%  | 2/7/2024      | 48,431                     | 0.00%                 |
| Mizuho Financial Group, Inc. ^  | \$50,000      | 2.56%  | 13/9/2025     | 47,731                     | 0.00%                 |
| Sumitomo Mitsui Trust Bank Ltd.   | \$50,000      | 1.55%  | 25/3/2026     | 44,953                     | 0.00%                 |
|   |               |        |               | <b>233,280,281</b>         | <b>5.34%</b>          |
| <b>Jordan 0.00% (2022: 0.00%)</b>   |               |        |               |                            |                       |
| Hikma Finance USA LLC   | \$200,000     | 3.25%  | 9/7/2025      | 189,608                    | 0.00%                 |
|   |               |        |               | <b>189,608</b>             | <b>0.00%</b>          |
| <b>Kazakhstan 0.03% (2022: 0.04%)</b>                                       |               |        |               |                            |                       |
| Kazakhstan Government International Bond                                    | \$450,000     | 3.88%  | 14/10/2024    | 449,669                    | 0.01%                 |
| Kazakhstan Government International Bond                                    | \$400,000     | 5.13%  | 21/7/2025     | 410,664                    | 0.01%                 |
| KazMunayGas National Co. JSC  | \$200,000     | 4.75%  | 19/4/2027     | 190,109                    | 0.01%                 |
| QazaqGaz NC JSC   | \$200,000     | 4.38%  | 26/9/2027     | 186,401                    | 0.00%                 |
|   |               |        |               | <b>1,236,843</b>           | <b>0.03%</b>          |
| <b>Kuwait 0.05% (2022: 0.05%)</b>   |               |        |               |                            |                       |
| Kuwait International Government Bond  | \$850,000     | 3.50%  | 20/3/2027     | 820,423                    | 0.02%                 |
| NBK SPC Ltd. ^ ^  | \$400,000     | 1.63%  | 15/9/2027     | 357,283                    | 0.01%                 |
| MEGlobal BV   | \$225,000     | 4.25%  | 3/11/2026     | 216,285                    | 0.01%                 |
| MEGlobal Canada ULC   | \$200,000     | 5.00%  | 18/5/2025     | 196,089                    | 0.01%                 |
| Warba Sukuk Ltd.  | \$200,000     | 2.98%  | 24/9/2024     | 193,571                    | 0.00%                 |
| NBK Tier 1 Financing 2 Ltd. ^   | \$200,000     | 4.50%  | Perpetual     | 183,826                    | 0.00%                 |
| MEGlobal BV   | \$200,000     | 2.63%  | 28/4/2028     | 174,972                    | 0.00%                 |
|   |               |        |               | <b>2,142,449</b>           | <b>0.05%</b>          |
| <b>Latvia 0.03% (2022: 0.01%)</b>   |               |        |               |                            |                       |
| Latvia Government International Bond  | €638,000      | 3.50%  | 17/1/2028     | 690,108                    | 0.02%                 |
| Latvia Government International Bond  | €383,000      | 3.88%  | 25/3/2027     | 421,967                    | 0.01%                 |
|   |               |        |               | <b>1,112,075</b>           | <b>0.03%</b>          |
| <b>Luxembourg 0.04% (2022: 0.06%)</b>                                       |               |        |               |                            |                       |
| Logicor Financing Sarl  | €347,000      | 1.63%  | 15/7/2027     | 314,326                    | 0.01%                 |
| ArcelorMittal SA  | \$300,000     | 4.55%  | 11/3/2026     | 292,859                    | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €300,000      | 1.00%  | 20/10/2026    | 269,562                    | 0.01%                 |
| Logicor Financing Sarl  | €200,000      | 0.75%  | 15/7/2024     | 207,720                    | 0.01%                 |
| SELP Finance Sarl   | €200,000      | 3.75%  | 10/8/2027     | 204,162                    | 0.00%                 |
| ArcelorMittal SA  | \$175,000     | 6.55%  | 29/11/2027    | 179,835                    | 0.00%                 |
| ArcelorMittal SA  | €100,000      | 4.88%  | 26/9/2026     | 111,266                    | 0.00%                 |
| Blackstone Property Partners Europe Holdings Sarl                           | €100,000      | 2.00%  | 20/10/2025    | 108,084                    | 0.00%                 |
| Logicor Financing Sarl  | €100,000      | 0.63%  | 17/11/2025    | 95,552                     | 0.00%                 |
| AXA Logistics Europe Master SCA   | €100,000      | 0.38%  | 15/11/2026    | 93,868                     | 0.00%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | €100,000      | 0.50%  | 27/1/2028     | 86,076                     | 0.00%                 |
|   |               |        |               | <b>1,963,310</b>           | <b>0.04%</b>          |
| <b>Malaysia 0.41% (2022: 0.45%)</b>   |               |        |               |                            |                       |
| Malaysia Government Bond  | MYR37,600,000 | 3.91%  | 15/7/2026     | 8,154,462                  | 0.19%                 |
| Malaysia Government Bond  | MYR9,800,000  | 3.96%  | 15/9/2025     | 2,123,083                  | 0.05%                 |
| Malaysia Government Bond  | MYR9,000,000  | 3.90%  | 30/11/2026    | 1,951,969                  | 0.04%                 |
| Malaysia Government Bond  | MYR7,500,000  | 3.88%  | 14/3/2025     | 1,619,751                  | 0.04%                 |
| Malaysia Government Bond  | MYR6,500,000  | 4.06%  | 30/9/2024     | 1,404,672                  | 0.03%                 |
| Malaysia Government Bond  | MYR6,000,000  | 3.90%  | 16/11/2027    | 1,301,355                  | 0.03%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Petronas Capital Ltd.  | \$500,000     | 3.50%  | 18/3/2025     | 483,405                    | 0.01%                 |
| Gohl Capital Ltd.  | \$275,000     | 4.25%  | 24/1/2027     | 256,293                    | 0.01%                 |
| Malaysia Sukuk Global Bhd  | \$250,000     | 3.18%  | 27/4/2026     | 238,774                    | 0.01%                 |
| MISC Capital Two Labuan Ltd.   | \$200,000     | 3.75%  | 6/4/2027      | 187,327                    | 0.00%                 |
| TNB Global Ventures Capital Bhd  | \$200,000     | 3.24%  | 19/10/2026    | 185,305                    | 0.00%                 |
| Petronas Energy Canada Ltd.  | \$200,000     | 2.11%  | 23/3/2028     | 177,552                    | 0.00%                 |
|  |               |        |               | <b>18,083,948</b>          | <b>0.41%</b>          |
| <b>Mexico 0.61% (2022: 0.51%)</b>  |               |        |               |                            |                       |
| Mexican Bonos  | MXN98,500,000 | 5.75%  | 5/3/2026      | 5,232,796                  | 0.12%                 |
| Mexican Bonos  | MXN73,500,000 | 7.50%  | 3/6/2027      | 4,068,972                  | 0.09%                 |
| Mexican Bonos  | MXN62,000,000 | 8.00%  | 5/9/2024      | 3,499,863                  | 0.08%                 |
| Mexican Bonos  | MXN50,000,000 | 10.00% | 5/12/2024     | 2,894,192                  | 0.07%                 |
| Mexican Bonos  | MXN49,500,000 | 5.00%  | 6/3/2025      | 2,659,748                  | 0.06%                 |
| Mexican Bonos  | MXN50,000,000 | 5.50%  | 4/3/2027      | 2,587,953                  | 0.06%                 |
| America Movil SAB de CV  | £600,000      | 5.00%  | 27/10/2026    | 729,298                    | 0.02%                 |
| Mexico Government International Bond   | \$600,000     | 4.13%  | 21/1/2026     | 588,906                    | 0.01%                 |
| Mexico Government International Bond   | €500,000      | 1.63%  | 8/4/2026      | 512,903                    | 0.01%                 |
| Mexico Government International Bond   | €500,000      | 1.75%  | 17/4/2028     | 490,639                    | 0.01%                 |
| Mexico City Airport Trust  | \$500,000     | 4.25%  | 31/10/2026    | 481,242                    | 0.01%                 |
| Mexico Government International Bond   | \$400,000     | 5.40%  | 9/2/2028      | 406,682                    | 0.01%                 |
| Mexico Government International Bond   | \$400,000     | 3.90%  | 27/4/2025     | 393,740                    | 0.01%                 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$300,000     | 5.38%  | 17/4/2025     | 296,712                    | 0.01%                 |
| Comision Federal de Electricidad   | \$300,000     | 4.75%  | 23/2/2027     | 287,640                    | 0.01%                 |
| Trust Fibra Uno  | \$200,000     | 5.25%  | 15/12/2024    | 196,120                    | 0.01%                 |
| Mexico Government International Bond   | \$200,000     | 4.15%  | 28/3/2027     | 196,011                    | 0.01%                 |
| Southern Copper Corp.  | \$200,000     | 3.88%  | 23/4/2025     | 194,281                    | 0.01%                 |
| Grupo Televisa SAB   | \$200,000     | 4.63%  | 30/1/2026     | 193,925                    | 0.00%                 |
| Trust Fibra Uno  | \$200,000     | 5.25%  | 30/1/2026     | 193,847                    | 0.00%                 |
| Sigma Alimentos SA de CV   | \$200,000     | 4.13%  | 2/5/2026      | 191,081                    | 0.00%                 |
| Mexico Government International Bond   | \$200,000     | 3.75%  | 11/1/2028     | 190,301                    | 0.00%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000     | 4.00%  | 4/10/2027     | 187,597                    | 0.00%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | \$150,000     | 4.38%  | 11/4/2027     | 142,493                    | 0.00%                 |
|  |               |        |               | <b>26,816,942</b>          | <b>0.61%</b>          |
| <b>Netherlands 1.64% (2022: 1.50%)</b>   |               |        |               |                            |                       |
| Netherlands Government Bond  | €5,000,000    | 0.00%  | 15/1/2026     | 5,052,130                  | 0.12%                 |
| Netherlands Government Bond  | €3,500,000    | 5.50%  | 15/1/2028     | 4,247,455                  | 0.10%                 |
| Netherlands Government Bond  | €4,000,000    | 0.00%  | 15/1/2027     | 3,944,401                  | 0.09%                 |
| Netherlands Government Bond  | €2,830,000    | 2.00%  | 15/7/2024     | 3,043,306                  | 0.07%                 |
| Netherlands Government Bond  | €3,000,000    | 0.50%  | 15/7/2026     | 3,040,120                  | 0.07%                 |
| Netherlands Government Bond  | €2,500,000    | 0.25%  | 15/7/2025     | 2,573,541                  | 0.06%                 |
| ING Bank NV  | €2,000,000    | 3.00%  | 15/2/2026     | 2,146,021                  | 0.05%                 |
| ASML Holding NV  | €1,500,000    | 3.50%  | 6/12/2025     | 1,625,751                  | 0.04%                 |
| Rentokil Initial Finance BV  | €1,500,000    | 3.88%  | 27/6/2027     | 1,624,900                  | 0.04%                 |
| Netherlands Government Bond  | €1,500,000    | 0.75%  | 15/7/2027     | 1,508,082                  | 0.03%                 |
| Stedin Holding NV  | €1,560,000    | 0.00%  | 16/11/2026    | 1,500,364                  | 0.03%                 |
| Nederlandse Waterschapsbank NV   | €1,400,000    | 2.75%  | 9/11/2027     | 1,494,264                  | 0.03%                 |
| BNG Bank NV  | €1,300,000    | 0.05%  | 2/4/2025      | 1,332,744                  | 0.03%                 |
| ABN AMRO Bank NV   | €1,200,000    | 1.25%  | 28/5/2025     | 1,238,479                  | 0.03%                 |
| Nederlandse Waterschapsbank NV   | €1,000,000    | 0.88%  | 30/9/2026     | 1,091,884                  | 0.03%                 |
| ABN AMRO Bank NV   | €1,000,000    | 3.63%  | 10/1/2026     | 1,077,878                  | 0.03%                 |
| ING Groep NV^  | €1,000,000    | 0.10%  | 3/9/2025      | 1,036,328                  | 0.02%                 |
| BNG Bank NV  | \$1,074,000   | 3.50%  | 19/5/2028     | 1,033,801                  | 0.02%                 |
| ING Groep NV^  | €1,000,000    | 0.13%  | 29/11/2025    | 1,024,289                  | 0.02%                 |
| Cooperatieve Rabobank UA^  | €1,000,000    | 0.38%  | 1/12/2027     | 953,773                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$1,000,000   | 3.15%  | 1/5/2027      | 920,621                    | 0.02%                 |
| Shell International Finance BV   | \$820,000     | 3.25%  | 11/5/2025     | 792,796                    | 0.02%                 |
| de Volksbank NV  | €800,000      | 0.25%  | 22/6/2026     | 767,953                    | 0.02%                 |
| ABN AMRO Bank NV   | €700,000      | 4.00%  | 16/1/2028     | 748,803                    | 0.02%                 |
| ING Groep NV^  | €800,000      | 0.88%  | 9/6/2032      | 737,247                    | 0.02%                 |
| Cooperatieve Rabobank UA   | \$757,000     | 4.38%  | 4/8/2025      | 730,840                    | 0.02%                 |
| ABN AMRO Bank NV^  | \$775,000     | 1.54%  | 16/6/2027     | 678,518                    | 0.02%                 |
| Nederlandse Waterschapsbank NV   | \$700,000     | 1.75%  | 15/1/2025     | 663,731                    | 0.02%                 |
| Volkswagen International Finance NV  | €600,000      | 3.13%  | 28/3/2025     | 641,538                    | 0.02%                 |
| NN Group NV^   | €600,000      | 4.50%  | Perpetual     | 632,407                    | 0.01%                 |
| Koninklijke Philips NV   | €600,000      | 1.88%  | 5/5/2027      | 605,419                    | 0.01%                 |
| ABN AMRO Bank NV   | €500,000      | 5.13%  | 22/2/2028     | 594,254                    | 0.01%                 |
| JDE Peet's NV  | €600,000      | 0.00%  | 16/1/2026     | 589,189                    | 0.01%                 |
| Cooperatieve Rabobank UA   | €500,000      | 1.25%  | 14/1/2025     | 587,978                    | 0.01%                 |
| Cooperatieve Rabobank UA^  | \$625,000     | 1.34%  | 24/6/2026     | 571,860                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| ING Groep NV^                          | €500,000     | 4.88%  | 14/11/2027    | 549,335                    | 0.01%                 |
| ABN AMRO Bank NV                       | €500,000     | 3.88%  | 21/12/2026    | 541,542                    | 0.01%                 |
| ABN AMRO Bank NV                       | €500,000     | 3.75%  | 20/4/2025     | 540,770                    | 0.01%                 |
| Shell International Finance BV         | €500,000     | 2.50%  | 24/3/2026     | 527,226                    | 0.01%                 |
| Heineken NV                            | €500,000     | 1.63%  | 30/3/2025     | 525,217                    | 0.01%                 |
| TenneT Holding BV                      | €500,000     | 1.63%  | 17/11/2026    | 516,653                    | 0.01%                 |
| TenneT Holding BV                      | €500,000     | 1.00%  | 13/6/2026     | 507,253                    | 0.01%                 |
| Koninklijke DSM NV                     | €500,000     | 0.75%  | 28/9/2026     | 499,457                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$500,000    | 3.88%  | 22/8/2024     | 490,633                    | 0.01%                 |
| Shell International Finance BV         | €500,000     | 1.25%  | 12/5/2028     | 484,577                    | 0.01%                 |
| LeasePlan Corp. NV                     | €500,000     | 0.25%  | 7/9/2026      | 479,613                    | 0.01%                 |
| Louis Dreyfus Co Finance BV            | €500,000     | 1.63%  | 28/4/2028     | 478,527                    | 0.01%                 |
| LeasePlan Corp. NV                     | \$500,000    | 2.88%  | 24/10/2024    | 476,496                    | 0.01%                 |
| Shell International Finance BV         | \$500,000    | 2.88%  | 10/5/2026     | 476,451                    | 0.01%                 |
| ABN AMRO Bank NV                       | €400,000     | 1.38%  | 16/1/2025     | 471,737                    | 0.01%                 |
| BNG Bank NV                            | AUD756,000   | 1.90%  | 26/11/2025    | 470,431                    | 0.01%                 |
| Wolters Kluwer NV                      | €500,000     | 0.25%  | 30/3/2028     | 467,903                    | 0.01%                 |
| NIBC Bank NV                           | €500,000     | 0.25%  | 9/9/2026      | 460,423                    | 0.01%                 |
| ING Groep NV^                          | €500,000     | 0.25%  | 18/2/2029     | 447,005                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$475,000    | 3.75%  | 21/7/2026     | 443,872                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | €400,000     | 4.63%  | 27/1/2028     | 438,857                    | 0.01%                 |
| ASR Nederland NV^                      | €400,000     | 5.13%  | 29/9/2045     | 429,479                    | 0.01%                 |
| de Volksbank NV                        | €400,000     | 4.63%  | 23/11/2027    | 428,918                    | 0.01%                 |
| Nationale-Nederlanden Bank NV          | €400,000     | 0.38%  | 26/2/2025     | 409,580                    | 0.01%                 |
| ING Groep NV^                          | \$400,000    | 4.02%  | 28/3/2028     | 375,626                    | 0.01%                 |
| JDE Peet's NV                          | \$400,000    | 0.80%  | 24/9/2024     | 374,502                    | 0.01%                 |
| Cooperatieve Rabobank UA               | CHF300,000   | 3.13%  | 15/9/2026     | 344,666                    | 0.01%                 |
| NN Group NV^                           | €313,000     | 4.38%  | Perpetual     | 336,088                    | 0.01%                 |
| Heineken NV                            | €300,000     | 3.88%  | 23/9/2024     | 326,962                    | 0.01%                 |
| ING Groep NV^                          | €300,000     | 4.50%  | 23/5/2029     | 324,123                    | 0.01%                 |
| ABN AMRO Bank NV^                      | €300,000     | 5.13%  | 22/2/2033     | 320,204                    | 0.01%                 |
| Achmea Bank NV                         | €300,000     | 0.01%  | 16/6/2025     | 303,561                    | 0.01%                 |
| Shell International Finance BV         | €300,000     | 0.13%  | 8/11/2027     | 281,870                    | 0.01%                 |
| ING Groep NV^                          | \$300,000    | 1.73%  | 1/4/2027      | 267,171                    | 0.01%                 |
| ABN AMRO Bank NV                       | £200,000     | 5.25%  | 26/5/2026     | 245,956                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$250,000    | 4.66%  | 22/8/2028     | 240,061                    | 0.01%                 |
| Cooperatieve Rabobank UA               | \$250,000    | 1.38%  | 10/1/2025     | 235,121                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | \$250,000    | 3.65%  | 6/4/2028      | 231,656                    | 0.01%                 |
| ING Groep NV                           | €200,000     | 1.00%  | 20/9/2023     | 216,895                    | 0.01%                 |
| Koninklijke Ahold Delhaize NV          | €200,000     | 3.50%  | 4/4/2028      | 216,140                    | 0.01%                 |
| Toyota Motor Finance Netherlands BV    | €200,000     | 3.38%  | 13/1/2026     | 215,047                    | 0.01%                 |
| Akzo Nobel NV                          | €200,000     | 1.75%  | 7/11/2024     | 211,794                    | 0.01%                 |
| Universal Music Group NV               | €200,000     | 3.00%  | 30/6/2027     | 210,783                    | 0.01%                 |
| Daimler Truck International Finance BV | €200,000     | 1.25%  | 6/4/2025      | 207,500                    | 0.01%                 |
| Royal Schiphol Group NV                | €204,000     | 0.00%  | 22/4/2025     | 206,504                    | 0.01%                 |
| Repsol International Finance BV^       | €200,000     | 3.75%  | Perpetual     | 204,054                    | 0.01%                 |
| ABN AMRO Bank NV                       | €200,000     | 2.38%  | 1/6/2027      | 203,491                    | 0.01%                 |
| Daimler Truck International Finance BV | €200,000     | 1.63%  | 6/4/2027      | 200,255                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$200,000    | 4.00%  | 1/6/2028      | 196,928                    | 0.00%                 |
| CTP NV                                 | €200,000     | 2.13%  | 1/10/2025     | 196,132                    | 0.00%                 |
| ING Groep NV^                          | \$200,000    | 3.87%  | 28/3/2026     | 192,048                    | 0.00%                 |
| BNG Bank NV                            | \$200,000    | 1.50%  | 16/10/2024    | 190,211                    | 0.00%                 |
| CTP NV                                 | €200,000     | 0.88%  | 20/1/2026     | 185,689                    | 0.00%                 |
| Athora Netherlands NV^                 | €200,000     | 2.25%  | 15/7/2031     | 182,925                    | 0.00%                 |
| Nederlandse Waterschapsbank NV         | \$200,000    | 0.50%  | 2/12/2025     | 180,497                    | 0.00%                 |
| Viterra Finance BV                     | \$200,000    | 2.00%  | 21/4/2026     | 178,494                    | 0.00%                 |
| Euronext NV                            | €155,000     | 0.13%  | 17/5/2026     | 151,940                    | 0.00%                 |
| Toyota Motor Finance Netherlands BV    | €129,000     | 0.00%  | 27/10/2025    | 128,531                    | 0.00%                 |
| ABB Finance BV                         | €119,000     | 3.25%  | 16/1/2027     | 127,668                    | 0.00%                 |
| Shell International Finance BV         | \$125,000    | 2.00%  | 7/11/2024     | 119,700                    | 0.00%                 |
| Coloplast Finance BV                   | €108,000     | 2.25%  | 19/5/2027     | 110,716                    | 0.00%                 |
| Viterra Finance BV                     | €107,000     | 0.38%  | 24/9/2025     | 106,460                    | 0.00%                 |
| Wolters Kluwer NV                      | €100,000     | 3.00%  | 23/9/2026     | 106,419                    | 0.00%                 |
| de Volksbank NV                        | €100,000     | 0.01%  | 16/9/2024     | 103,697                    | 0.00%                 |
| CTP NV                                 | €100,000     | 0.50%  | 21/6/2025     | 97,018                     | 0.00%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | \$100,000    | 4.40%  | 1/6/2027      | 96,640                     | 0.00%                 |
| Euronext NV                            | €100,000     | 1.13%  | 12/6/2029     | 95,179                     | 0.00%                 |
| CTP NV                                 | €100,000     | 0.63%  | 27/9/2026     | 87,962                     | 0.00%                 |
|  |              |        |               | <b>71,549,504</b>          | <b>1.64%</b>          |
| <b>New Zealand 0.32% (2022: 0.39%)</b> |              |        |               |                            |                       |
| New Zealand Government Bond            | NZD3,300,000 | 4.50%  | 15/4/2027     | 2,007,118                  | 0.05%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| New Zealand Government Bond                      | NZD3,500,000  | 0.50%  | 15/5/2026     | 1,898,609                  | 0.04%                 |
| New Zealand Government Bond                      | NZD2,960,000  | 2.75%  | 15/4/2025     | 1,736,426                  | 0.04%                 |
| New Zealand Government Bond                      | NZD2,615,000  | 0.50%  | 15/5/2024     | 1,536,101                  | 0.04%                 |
| BNZ International Funding Ltd.                   | €1,500,000    | 0.63%  | 3/7/2025      | 1,529,615                  | 0.04%                 |
| BNZ International Funding Ltd.                   | €1,000,000    | 0.50%  | 3/7/2024      | 1,052,949                  | 0.02%                 |
| New Zealand Government Bond                      | NZD2,000,000  | 0.25%  | 15/5/2028     | 995,091                    | 0.02%                 |
| New Zealand Local Government Funding Agency Bond | NZD1,000,000  | 2.25%  | 15/4/2024     | 595,857                    | 0.01%                 |
| New Zealand Local Government Funding Agency Bond | NZD1,000,000  | 2.75%  | 15/4/2025     | 583,738                    | 0.01%                 |
| ASB Finance Ltd.                                 | €500,000      | 0.63%  | 18/10/2024    | 522,008                    | 0.01%                 |
| ASB Bank Ltd.                                    | \$375,000     | 1.63%  | 22/10/2026    | 330,794                    | 0.01%                 |
| Westpac Securities NZ Ltd.                       | €330,000      | 0.43%  | 14/12/2026    | 316,650                    | 0.01%                 |
| Bank of New Zealand                              | \$350,000     | 2.29%  | 27/1/2027     | 315,626                    | 0.01%                 |
| Bank of New Zealand                              | \$250,000     | 4.85%  | 7/2/2028      | 244,721                    | 0.01%                 |
| ASB Bank Ltd.                                    | \$200,000     | 5.35%  | 15/6/2026     | 198,351                    | 0.00%                 |
| ANZ New Zealand Int'l Ltd.                       | \$200,000     | 3.45%  | 17/7/2027     | 186,633                    | 0.00%                 |
| ASB Bank Ltd.                                    | NZD200,000    | 5.93%  | 16/11/2026    | 123,911                    | 0.00%                 |
|  |               |        |               | <b>14,174,198</b>          | <b>0.32%</b>          |
| <b>Norway 0.57% (2022: 0.62%)</b>                |               |        |               |                            |                       |
| SR-Boligkreditt A.S.                             | €2,800,000    | 0.01%  | 8/10/2026     | 2,719,328                  | 0.06%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €2,120,000    | 3.63%  | 16/2/2027     | 2,265,064                  | 0.05%                 |
| DNB Bank A.S.A <sup>^</sup>                      | £1,900,000    | 4.00%  | 17/8/2027     | 2,208,704                  | 0.05%                 |
| Sparebanken Vest Boligkreditt A.S.               | €2,000,000    | 0.01%  | 24/11/2025    | 1,995,914                  | 0.05%                 |
| Norway Government Bond                           | NOK20,000,000 | 1.50%  | 19/2/2026     | 1,750,194                  | 0.04%                 |
| Kommunalbanken A.S.                              | AUD2,500,000  | 1.90%  | 19/1/2027     | 1,511,691                  | 0.04%                 |
| Norway Government Bond                           | NOK14,000,000 | 1.75%  | 17/2/2027     | 1,212,384                  | 0.03%                 |
| Eika Boligkreditt A.S.                           | €1,000,000    | 0.38%  | 26/2/2025     | 1,029,653                  | 0.02%                 |
| Norway Government Bond                           | NOK11,000,000 | 2.00%  | 26/4/2028     | 945,435                    | 0.02%                 |
| Kommunalbanken A.S.                              | \$1,000,000   | 0.88%  | 12/3/2025     | 930,375                    | 0.02%                 |
| Kommunalbanken A.S.                              | \$1,000,000   | 1.50%  | 20/1/2027     | 897,922                    | 0.02%                 |
| Telenor A.S.A                                    | €600,000      | 2.63%  | 6/12/2024     | 641,070                    | 0.02%                 |
| Kommunalbanken A.S.                              | \$650,000     | 4.00%  | 19/1/2028     | 639,320                    | 0.02%                 |
| SpareBank 1 SR-Bank A.S.A                        | €600,000      | 0.25%  | 9/11/2026     | 572,241                    | 0.01%                 |
| Equinor A.S.A                                    | \$600,000     | 1.75%  | 22/1/2026     | 553,741                    | 0.01%                 |
| Norway Government Bond                           | NOK6,000,000  | 1.75%  | 13/3/2025     | 538,419                    | 0.01%                 |
| Kommunalbanken A.S.                              | \$500,000     | 2.50%  | 27/9/2024     | 482,381                    | 0.01%                 |
| Equinor A.S.A                                    | \$489,000     | 3.00%  | 6/4/2027      | 457,709                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | \$425,000     | 0.86%  | 30/9/2025     | 398,417                    | 0.01%                 |
| Equinor A.S.A                                    | \$400,000     | 2.88%  | 6/4/2025      | 383,547                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €300,000      | 4.00%  | 14/3/2029     | 326,509                    | 0.01%                 |
| Santander Consumer Bank A.S.                     | €300,000      | 0.13%  | 14/4/2026     | 290,435                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | \$300,000     | 1.13%  | 16/9/2026     | 267,811                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €250,000      | 4.63%  | 28/2/2033     | 267,209                    | 0.01%                 |
| Var Energi A.S.A                                 | \$245,000     | 7.50%  | 15/1/2028     | 252,495                    | 0.01%                 |
| Santander Consumer Bank A.S.                     | €200,000      | 0.13%  | 25/2/2025     | 203,030                    | 0.01%                 |
| DNB Bank A.S.A <sup>^</sup>                      | \$200,000     | 5.90%  | 9/10/2026     | 198,239                    | 0.00%                 |
| Kommunalbanken A.S.                              | \$200,000     | 0.50%  | 13/1/2026     | 179,636                    | 0.00%                 |
| Aker BP A.S.A                                    | \$200,000     | 2.00%  | 15/7/2026     | 179,298                    | 0.00%                 |
| Kommunalbanken A.S.                              | £150,000      | 0.25%  | 15/12/2025    | 166,062                    | 0.00%                 |
| Aker BP A.S.A                                    | \$150,000     | 5.60%  | 13/6/2028     | 148,704                    | 0.00%                 |
| Kommunalbanken A.S.                              | £100,000      | 1.00%  | 12/12/2024    | 118,426                    | 0.00%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €100,000      | 3.13%  | 21/9/2027     | 105,701                    | 0.00%                 |
| Santander Consumer Bank A.S.                     | €100,000      | 0.13%  | 11/9/2024     | 103,565                    | 0.00%                 |
| DNB Bank A.S.A <sup>^</sup>                      | €100,000      | 0.38%  | 18/1/2028     | 95,867                     | 0.00%                 |
|  |               |        |               | <b>25,036,496</b>          | <b>0.57%</b>          |
| <b>Panama 0.04% (2022: 0.05%)</b>                |               |        |               |                            |                       |
| Panama Government International Bond             | \$455,000     | 3.75%  | 16/3/2025     | 440,396                    | 0.01%                 |
| Panama Government International Bond             | \$400,000     | 7.13%  | 29/1/2026     | 416,850                    | 0.01%                 |
| Panama Government International Bond             | \$250,000     | 3.75%  | 17/4/2026     | 238,694                    | 0.01%                 |
| Panama Government International Bond             | \$200,000     | 8.88%  | 30/9/2027     | 229,266                    | 0.01%                 |
| Panama Government International Bond             | \$200,000     | 3.88%  | 17/3/2028     | 189,183                    | 0.00%                 |
| Banco General SA                                 | \$200,000     | 4.13%  | 7/8/2027      | 188,123                    | 0.00%                 |
|  |               |        |               | <b>1,702,512</b>           | <b>0.04%</b>          |
| <b>Peru 0.07% (2022: 0.09%)</b>                  |               |        |               |                            |                       |
| Peruvian Government International Bond           | \$700,000     | 2.39%  | 23/1/2026     | 652,328                    | 0.02%                 |
| Peru Government Bond                             | PEN2,000,000  | 8.20%  | 12/8/2026     | 586,185                    | 0.01%                 |
| Peruvian Government International Bond           | €500,000      | 2.75%  | 30/1/2026     | 527,511                    | 0.01%                 |
| Peruvian Government International Bond           | \$400,000     | 7.35%  | 21/7/2025     | 414,397                    | 0.01%                 |
| Fondo MIVIVIENDA SA                              | \$400,000     | 4.63%  | 12/4/2027     | 388,033                    | 0.01%                 |
| Peru Government Bond                             | PEN800,000    | 5.70%  | 12/8/2024     | 219,367                    | 0.01%                 |
| Kallpa Generacion SA                             | \$200,000     | 4.88%  | 24/5/2026     | 192,666                    | 0.00%                 |
| Banco de Credito del Peru SA <sup>^</sup>        | \$150,000     | 3.13%  | 1/7/2030      | 137,699                    | 0.00%                 |

|  | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|---------------|--------|---------------|----------------------------|-----------------------|
| Banco de Credito del Peru SA^                      | \$100,000     | 3.25%  | 30/9/2031     | 88,090                     | 0.00%                 |
|  |               |        |               | <b>3,206,276</b>           | <b>0.07%</b>          |
| <b>Philippines 0.07% (2022: 0.08%)</b>             |               |        |               |                            |                       |
| Philippine Government International Bond           | \$600,000     | 5.17%  | 13/10/2027    | 610,529                    | 0.01%                 |
| Philippine Government International Bond           | €573,000      | 0.25%  | 28/4/2025     | 581,642                    | 0.01%                 |
| Rizal Commercial Banking Corp.                     | \$400,000     | 3.00%  | 11/9/2024     | 385,264                    | 0.01%                 |
| Philippine Government International Bond           | \$300,000     | 10.63% | 16/3/2025     | 328,576                    | 0.01%                 |
| Power Sector Assets & Liabilities Management Corp. | \$200,000     | 7.39%  | 2/12/2024     | 205,629                    | 0.01%                 |
| Philippine Government International Bond           | \$200,000     | 5.50%  | 30/3/2026     | 203,931                    | 0.01%                 |
| Philippine National Bank                           | \$200,000     | 3.28%  | 27/9/2024     | 193,164                    | 0.01%                 |
| Philippine Government International Bond           | \$200,000     | 3.23%  | 29/3/2027     | 189,040                    | 0.00%                 |
| Philippine Government International Bond           | \$149,000     | 9.50%  | 21/10/2024    | 158,319                    | 0.00%                 |
| Philippine Government International Bond           | €100,000      | 0.88%  | 17/5/2027     | 96,625                     | 0.00%                 |
|  |               |        |               | <b>2,952,719</b>           | <b>0.07%</b>          |
| <b>Poland 0.41% (2022: 0.44%)</b>                  |               |        |               |                            |                       |
| Republic of Poland Government Bond                 | PLN19,300,000 | 3.75%  | 25/5/2027     | 4,439,640                  | 0.10%                 |
| Republic of Poland Government Bond                 | PLN12,500,000 | 2.50%  | 25/4/2024     | 2,990,554                  | 0.07%                 |
| Republic of Poland Government Bond                 | PLN12,000,000 | 0.75%  | 25/4/2025     | 2,704,297                  | 0.06%                 |
| Republic of Poland Government Bond                 | PLN10,000,000 | 2.50%  | 25/7/2027     | 2,184,778                  | 0.05%                 |
| Republic of Poland Government Bond                 | PLN4,000,000  | 7.50%  | 25/7/2028     | 1,063,432                  | 0.03%                 |
| Republic of Poland Government Bond                 | PLN5,000,000  | 0.25%  | 25/10/2026    | 1,033,289                  | 0.02%                 |
| Republic of Poland Government International Bond   | \$675,000     | 5.50%  | 16/11/2027    | 692,598                    | 0.02%                 |
| Bank Gospodarstwa Krajowego                        | €500,000      | 4.00%  | 8/9/2027      | 539,315                    | 0.01%                 |
| Republic of Poland Government International Bond   | €500,000      | 1.13%  | 7/8/2026      | 509,909                    | 0.01%                 |
| Republic of Poland Government Bond                 | PLN2,000,000  | 2.25%  | 25/10/2024    | 469,605                    | 0.01%                 |
| Republic of Poland Government International Bond   | €459,000      | 0.00%  | 10/2/2025     | 469,580                    | 0.01%                 |
| Republic of Poland Government Bond                 | PLN2,000,000  | 3.25%  | 25/7/2025     | 468,719                    | 0.01%                 |
| Republic of Poland Government International Bond   | \$300,000     | 3.25%  | 6/4/2026      | 288,924                    | 0.01%                 |
| Polski Koncern Naftowy ORLEN SA                    | €200,000      | 1.13%  | 27/5/2028     | 186,251                    | 0.00%                 |
|  |               |        |               | <b>18,040,891</b>          | <b>0.41%</b>          |
| <b>Portugal 0.18% (2022: 0.32%)</b>                |               |        |               |                            |                       |
| Portugal Obrigacoes do Tesouro OT                  | €3,800,000    | 0.70%  | 15/10/2027    | 3,776,578                  | 0.09%                 |
| Portugal Obrigacoes do Tesouro OT                  | €1,321,000    | 2.88%  | 21/7/2026     | 1,438,372                  | 0.03%                 |
| EDP Finance BV                                     | €1,000,000    | 1.63%  | 26/1/2026     | 1,031,111                  | 0.02%                 |
| EDP Finance BV                                     | €700,000      | 2.00%  | 22/4/2025     | 738,984                    | 0.02%                 |
| Floene Energias SA                                 | €500,000      | 4.88%  | 3/7/2028      | 545,254                    | 0.01%                 |
| EDP Finance BV                                     | \$270,000     | 1.71%  | 24/1/2028     | 231,202                    | 0.01%                 |
| Fidelidade - Companhia de Seguros SA^              | €100,000      | 4.25%  | 4/9/2031      | 94,360                     | 0.00%                 |
|  |               |        |               | <b>7,855,861</b>           | <b>0.18%</b>          |
| <b>Qatar 0.09% (2022: 0.12%)</b>                   |               |        |               |                            |                       |
| Qatar Government International Bond                | \$650,000     | 3.25%  | 2/6/2026      | 623,632                    | 0.01%                 |
| Qatar Government International Bond                | \$600,000     | 4.50%  | 23/4/2028     | 600,058                    | 0.01%                 |
| CBQ Finance Ltd.                                   | \$600,000     | 2.00%  | 12/5/2026     | 547,842                    | 0.01%                 |
| QatarEnergy  | \$600,000     | 1.38%  | 12/9/2026     | 539,821                    | 0.01%                 |
| Qatar Government International Bond                | \$400,000     | 3.40%  | 16/4/2025     | 388,399                    | 0.01%                 |
| QNB Finance Ltd.                                   | \$250,000     | 2.63%  | 12/5/2025     | 237,310                    | 0.01%                 |
| Ooredoo International Finance Ltd.                 | \$200,000     | 5.00%  | 19/10/2025    | 200,040                    | 0.01%                 |
| ABQ Finance Ltd.                                   | \$200,000     | 3.13%  | 24/9/2024     | 193,167                    | 0.01%                 |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3       | \$188,850     | 5.84%  | 30/9/2027     | 191,213                    | 0.01%                 |
| QNB Finance Ltd.                                   | \$200,000     | 2.75%  | 12/2/2027     | 184,715                    | 0.00%                 |
| QNB Finance Ltd.                                   | \$200,000     | 1.38%  | 26/1/2026     | 181,326                    | 0.00%                 |
|  |               |        |               | <b>3,887,523</b>           | <b>0.09%</b>          |
| <b>Romania 0.21% (2022: 0.14%)</b>                 |               |        |               |                            |                       |
| Romania Government Bond                            | RON7,000,000  | 4.15%  | 26/1/2028     | 1,391,000                  | 0.03%                 |
| Romania Government Bond                            | RON6,000,000  | 3.70%  | 25/11/2024    | 1,276,287                  | 0.03%                 |
| Romania Government Bond                            | RON5,000,000  | 3.50%  | 25/11/2025    | 1,031,257                  | 0.02%                 |
| Romanian Government International Bond             | €800,000      | 5.00%  | 27/9/2026     | 876,031                    | 0.02%                 |
| Romania Government Bond                            | RON4,000,000  | 4.75%  | 24/2/2025     | 858,229                    | 0.02%                 |
| Romanian Government International Bond             | €600,000      | 2.75%  | 29/10/2025    | 633,831                    | 0.02%                 |
| Romanian Government International Bond             | €500,000      | 2.75%  | 26/2/2026     | 517,657                    | 0.01%                 |
| Romanian Government International Bond             | €500,000      | 2.38%  | 19/4/2027     | 497,972                    | 0.01%                 |
| Romania Government Bond                            | RON2,300,000  | 5.80%  | 26/7/2027     | 490,704                    | 0.01%                 |
| Romanian Government International Bond             | €500,000      | 2.13%  | 7/3/2028      | 473,384                    | 0.01%                 |
| Romania Government Bond                            | RON1,480,000  | 3.25%  | 24/6/2026     | 297,863                    | 0.01%                 |
| Romanian Government International Bond             | \$250,000     | 6.63%  | 17/2/2028     | 257,360                    | 0.01%                 |
| Romanian Government International Bond             | \$250,000     | 3.00%  | 27/2/2027     | 226,560                    | 0.01%                 |
| NE Property BV                                     | €200,000      | 3.38%  | 14/7/2027     | 195,759                    | 0.00%                 |
| Romanian Government International Bond             | \$200,000     | 5.25%  | 25/11/2027    | 195,270                    | 0.00%                 |
| NE Property BV                                     | €100,000      | 1.88%  | 9/10/2026     | 94,547                     | 0.00%                 |
|  |               |        |               | <b>9,313,711</b>           | <b>0.21%</b>          |

|   | Principal         | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------------|--------|---------------|----------------------------|-----------------------|
| <b>Russia 0.00% (2022: 0.00%)</b>       |                   |        |               |                            |                       |
| Vnesheconombank Via VEB Finance plc     | \$200,000         | 6.80%  | 22/11/2025    | 11,174                     | 0.00%                 |
|   |                   |        |               | <b>11,174</b>              | <b>0.00%</b>          |
| <b>Saudi Arabia 0.17% (2022: 0.24%)</b> |                   |        |               |                            |                       |
| Saudi Government International Bond     | \$1,100,000       | 4.75%  | 18/1/2028     | 1,090,606                  | 0.03%                 |
| Saudi Government International Bond     | \$1,000,000       | 3.63%  | 4/3/2028      | 947,588                    | 0.02%                 |
| Saudi Government International Bond     | \$925,000         | 3.25%  | 26/10/2026    | 876,826                    | 0.02%                 |
| KSA Sukuk Ltd.                          | \$800,000         | 3.63%  | 20/4/2027     | 765,484                    | 0.02%                 |
| SA Global Sukuk Ltd.                    | \$700,000         | 1.60%  | 17/6/2026     | 633,861                    | 0.01%                 |
| Saudi Government International Bond     | \$600,000         | 4.00%  | 17/4/2025     | 586,710                    | 0.01%                 |
| Saudi Government International Bond     | \$575,000         | 2.90%  | 22/10/2025    | 547,767                    | 0.01%                 |
| SNB Funding Ltd.                        | \$400,000         | 2.75%  | 2/10/2024     | 385,550                    | 0.01%                 |
| Saudi Government International Bond     | \$350,000         | 2.50%  | 3/2/2027      | 322,911                    | 0.01%                 |
| ANB Sukuk Ltd.^                         | \$300,000         | 3.33%  | 28/10/2030    | 282,355                    | 0.01%                 |
| Saudi Arabian Oil Co.                   | \$300,000         | 1.63%  | 24/11/2025    | 274,612                    | 0.01%                 |
| BSF Finance                             | \$200,000         | 5.50%  | 23/11/2027    | 203,319                    | 0.01%                 |
| AL Rajhi Sukuk Ltd.                     | \$200,000         | 4.75%  | 5/4/2028      | 201,256                    | 0.00%                 |
| Gaci First Investment Co.               | \$200,000         | 5.00%  | 13/10/2027    | 198,992                    | 0.00%                 |
| Riyad Sukuk Ltd.^                       | \$200,000         | 3.17%  | 25/2/2030     | 190,459                    | 0.00%                 |
|   |                   |        |               | <b>7,508,296</b>           | <b>0.17%</b>          |
| <b>Singapore 0.31% (2022: 0.34%)</b>    |                   |        |               |                            |                       |
| Singapore Government Bond               | SGD3,800,000      | 2.88%  | 1/9/2027      | 2,777,501                  | 0.06%                 |
| Singapore Government Bond               | SGD3,200,000      | 0.50%  | 1/11/2025     | 2,207,402                  | 0.05%                 |
| Singapore Government Bond               | SGD2,800,000      | 3.50%  | 1/3/2027      | 2,086,423                  | 0.05%                 |
| Singapore Government Bond               | SGD2,730,000      | 1.25%  | 1/11/2026     | 1,887,584                  | 0.04%                 |
| Singapore Government Bond               | SGD1,400,000      | 2.13%  | 1/6/2026      | 998,800                    | 0.02%                 |
| Singapore Government Bond               | SGD1,200,000      | 2.38%  | 1/6/2025      | 866,982                    | 0.02%                 |
| Singapore Government Bond               | SGD1,000,000      | 3.00%  | 1/9/2024      | 732,425                    | 0.02%                 |
| Temasek Financial I Ltd.                | €500,000          | 3.25%  | 15/2/2027     | 539,473                    | 0.01%                 |
| United Overseas Bank Ltd.               | \$350,000         | 3.06%  | 7/4/2025      | 337,070                    | 0.01%                 |
| DBS Bank Ltd.                           | \$300,000         | 2.38%  | 17/3/2027     | 275,824                    | 0.01%                 |
| DBS Group Holdings Ltd.^                | \$250,000         | 3.30%  | Perpetual     | 236,367                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.^    | \$200,000         | 4.60%  | 15/6/2032     | 193,585                    | 0.01%                 |
| Oversea-Chinese Banking Corp., Ltd.^    | \$200,000         | 1.83%  | 10/9/2030     | 182,185                    | 0.00%                 |
| United Overseas Bank Ltd.^              | \$200,000         | 2.00%  | 14/10/2031    | 175,525                    | 0.00%                 |
| GLP Pte Ltd.                            | \$200,000         | 3.88%  | 4/6/2025      | 140,043                    | 0.00%                 |
|   |                   |        |               | <b>13,637,189</b>          | <b>0.31%</b>          |
| <b>Slovakia 0.14% (2022: 0.04%)</b>     |                   |        |               |                            |                       |
| Slovakia Government Bond                | €2,500,000        | 0.13%  | 17/6/2027     | 2,391,297                  | 0.05%                 |
| Slovakia Government Bond                | €1,645,000        | 0.25%  | 14/5/2025     | 1,687,096                  | 0.04%                 |
| Slovenska Sporitelna A.S.               | €1,200,000        | 3.25%  | 12/1/2026     | 1,282,741                  | 0.03%                 |
| Slovakia Government Bond                | €1,000,000        | 1.00%  | 12/6/2028     | 970,511                    | 0.02%                 |
|   |                   |        |               | <b>6,331,645</b>           | <b>0.14%</b>          |
| <b>Slovenia 0.03% (2022: 0.03%)</b>     |                   |        |               |                            |                       |
| Slovenia Government Bond                | €1,100,000        | 0.00%  | 13/2/2026     | 1,103,310                  | 0.03%                 |
|   |                   |        |               | <b>1,103,310</b>           | <b>0.03%</b>          |
| <b>South Africa 0.02% (2022: 0.02%)</b> |                   |        |               |                            |                       |
| Anglo American Capital plc              | \$200,000         | 4.88%  | 14/5/2025     | 196,726                    | 0.01%                 |
| Anglo American Capital plc              | \$200,000         | 3.63%  | 11/9/2024     | 194,409                    | 0.01%                 |
| Anglo American Capital plc              | \$200,000         | 4.75%  | 10/4/2027     | 193,708                    | 0.00%                 |
| Anglo American Capital plc              | \$200,000         | 4.50%  | 15/3/2028     | 191,029                    | 0.00%                 |
|   |                   |        |               | <b>775,872</b>             | <b>0.02%</b>          |
| <b>South Korea 2.12% (2022: 2.03%)</b>  |                   |        |               |                            |                       |
| Korea Treasury Bond                     | KRW10,500,000,000 | 3.25%  | 10/3/2028     | 7,911,235                  | 0.18%                 |
| Korea Treasury Bond                     | KRW8,450,000,000  | 1.50%  | 10/3/2025     | 6,215,054                  | 0.14%                 |
| Korea Treasury Bond                     | KRW7,800,000,000  | 4.25%  | 10/12/2025    | 6,009,983                  | 0.14%                 |
| Korea Treasury Bond                     | KRW7,300,000,000  | 2.38%  | 10/3/2027     | 5,332,085                  | 0.12%                 |
| Korea Treasury Bond                     | KRW6,760,000,000  | 1.13%  | 10/9/2025     | 4,874,590                  | 0.11%                 |
| Korea Treasury Bond                     | KRW6,200,000,000  | 3.13%  | 10/9/2027     | 4,654,055                  | 0.11%                 |
| Korea Treasury Bond                     | KRW6,400,000,000  | 1.75%  | 10/9/2026     | 4,601,162                  | 0.11%                 |
| Korea Treasury Bond                     | KRW5,500,000,000  | 1.25%  | 10/3/2026     | 3,931,775                  | 0.09%                 |
| Korea Treasury Bond                     | KRW5,050,000,000  | 3.00%  | 10/9/2024     | 3,838,802                  | 0.09%                 |
| Korea Treasury Bond                     | KRW5,000,000,000  | 3.13%  | 10/6/2025     | 3,760,630                  | 0.09%                 |
| Hana Bank                               | €2,516,000        | 3.75%  | 4/5/2026      | 2,717,143                  | 0.06%                 |
| Korea Treasury Bond                     | KRW3,500,000,000  | 3.38%  | 10/3/2025     | 2,669,425                  | 0.06%                 |
| Korea Treasury Bond                     | KRW3,450,000,000  | 1.88%  | 10/12/2024    | 2,555,189                  | 0.06%                 |
| Korea Treasury Bond                     | KRW3,300,000,000  | 1.50%  | 10/12/2026    | 2,330,460                  | 0.05%                 |
| Korea Treasury Bond                     | KRW3,000,000,000  | 3.13%  | 10/9/2024     | 2,285,185                  | 0.05%                 |
| Korea Housing Finance Corp.             | €1,928,000        | 1.96%  | 19/7/2026     | 1,976,728                  | 0.05%                 |
| Korea Treasury Bond                     | KRW2,600,000,000  | 1.38%  | 10/9/2024     | 1,930,306                  | 0.04%                 |
| Korea Treasury Bond                     | KRW2,000,000,000  | 2.25%  | 10/12/2025    | 1,469,216                  | 0.03%                 |

|   | Principal        | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------------|--------|---------------|----------------------------|-----------------------|
| Korea Treasury Bond                                 | KRW1,500,000,000 | 1.88%  | 10/6/2026     | 1,082,819                  | 0.03%                 |
| Korea Housing Finance Corp.                         | €1,000,000       | 0.01%  | 7/7/2025      | 1,002,286                  | 0.02%                 |
| Export-Import Bank of Korea                         | €885,000         | 3.50%  | 7/6/2026      | 957,014                    | 0.02%                 |
| Korea Development Bank                              | \$1,000,000      | 1.75%  | 18/2/2025     | 943,476                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$950,000        | 2.63%  | 26/5/2026     | 879,233                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$900,000        | 0.63%  | 9/2/2026      | 797,106                    | 0.02%                 |
| Export-Import Bank of Korea                         | \$700,000        | 2.88%  | 21/1/2025     | 673,470                    | 0.02%                 |
| Kookmin Bank  | €600,000         | 0.05%  | 15/7/2025     | 603,056                    | 0.01%                 |
| Shinhan Financial Group Co., Ltd.^                  | \$600,000        | 3.34%  | 5/2/2030      | 571,801                    | 0.01%                 |
| Korea Development Bank                              | \$600,000        | 0.75%  | 25/1/2025     | 558,315                    | 0.01%                 |
| SK Hynix, Inc.                                      | \$600,000        | 1.50%  | 19/1/2026     | 531,586                    | 0.01%                 |
| Korea Development Bank                              | \$475,000        | 4.38%  | 15/2/2028     | 465,780                    | 0.01%                 |
| Hyundai Capital America                             | \$500,000        | 1.80%  | 15/10/2025    | 456,161                    | 0.01%                 |
| LG Chem Ltd.  | \$500,000        | 1.38%  | 7/7/2026      | 441,153                    | 0.01%                 |
| Hyundai Capital America                             | \$500,000        | 1.65%  | 17/9/2026     | 440,833                    | 0.01%                 |
| Korea National Oil Corp.                            | \$450,000        | 2.50%  | 24/10/2026    | 410,295                    | 0.01%                 |
| POSCO   | \$400,000        | 5.75%  | 17/1/2028     | 405,567                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$400,000        | 5.00%  | 11/1/2028     | 402,243                    | 0.01%                 |
| Woori Bank  | \$400,000        | 4.88%  | 26/1/2028     | 397,080                    | 0.01%                 |
| Korea National Oil Corp.                            | \$400,000        | 4.75%  | 3/4/2026      | 392,528                    | 0.01%                 |
| Korea National Oil Corp.                            | \$400,000        | 1.25%  | 7/4/2026      | 356,888                    | 0.01%                 |
| Korea Gas Corp.                                     | CHF300,000       | 0.00%  | 28/11/2023    | 332,514                    | 0.01%                 |
| Korea International Bond                            | \$345,000        | 2.75%  | 19/1/2027     | 325,375                    | 0.01%                 |
| Hyundai Capital America                             | \$350,000        | 2.38%  | 15/10/2027    | 306,339                    | 0.01%                 |
| Korea Development Bank                              | \$300,000        | 2.25%  | 24/2/2027     | 274,298                    | 0.01%                 |
| Korea Hydro & Nuclear Power Co., Ltd.               | \$300,000        | 1.25%  | 27/4/2026     | 266,798                    | 0.01%                 |
| SK Battery America, Inc.                            | \$300,000        | 2.13%  | 26/1/2026     | 263,996                    | 0.01%                 |
| Korea Housing Finance Corp.                         | €220,000         | 0.75%  | 30/10/2023    | 237,620                    | 0.01%                 |
| Hyundai Capital America                             | \$250,000        | 2.65%  | 10/2/2025     | 236,945                    | 0.01%                 |
| Korea Gas Corp.                                     | \$250,000        | 3.50%  | 2/7/2026      | 236,388                    | 0.01%                 |
| Hyundai Capital Services, Inc.                      | \$250,000        | 1.25%  | 8/2/2026      | 222,466                    | 0.01%                 |
| Korea International Bond                            | €220,000         | 0.00%  | 16/9/2025     | 220,597                    | 0.01%                 |
| Kia Corp.   | \$250,000        | 1.75%  | 16/10/2026    | 220,074                    | 0.01%                 |
| Korea Development Bank                              | €210,000         | 0.00%  | 10/7/2024     | 219,499                    | 0.01%                 |
| SK Hynix, Inc.                                      | \$200,000        | 6.38%  | 17/1/2028     | 201,437                    | 0.01%                 |
| POSCO   | \$200,000        | 5.63%  | 17/1/2026     | 199,569                    | 0.01%                 |
| NongHyup Bank                                       | \$200,000        | 4.88%  | 3/7/2028      | 198,025                    | 0.01%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000        | 5.38%  | 11/5/2028     | 197,580                    | 0.01%                 |
| Korea Housing Finance Corp.                         | \$200,000        | 4.63%  | 24/2/2028     | 197,075                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$200,000        | 4.00%  | 15/9/2024     | 196,199                    | 0.01%                 |
| Shinhan Bank Co., Ltd.                              | \$200,000        | 4.50%  | 12/4/2028     | 195,660                    | 0.01%                 |
| Export-Import Bank of Korea                         | \$200,000        | 4.25%  | 15/9/2027     | 195,479                    | 0.01%                 |
| Hana Bank   | \$200,000        | 4.25%  | 14/10/2024    | 194,818                    | 0.01%                 |
| Kookmin Bank^                                       | \$200,000        | 4.35%  | Perpetual     | 194,609                    | 0.01%                 |
| POSCO   | \$200,000        | 4.38%  | 4/8/2025      | 194,316                    | 0.01%                 |
| NongHyup Bank                                       | \$200,000        | 4.25%  | 6/7/2027      | 194,244                    | 0.01%                 |
| POSCO   | \$200,000        | 2.75%  | 15/7/2024     | 193,837                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$200,000        | 4.00%  | 14/6/2027     | 193,192                    | 0.00%                 |
| Korea Expressway Corp.                              | \$200,000        | 3.63%  | 18/5/2025     | 192,893                    | 0.00%                 |
| Korea Gas Corp.                                     | \$200,000        | 3.88%  | 13/7/2027     | 192,322                    | 0.00%                 |
| SK Hynix, Inc.                                      | \$200,000        | 3.00%  | 17/9/2024     | 192,077                    | 0.00%                 |
| POSCO   | \$200,000        | 2.50%  | 17/1/2025     | 190,302                    | 0.00%                 |
| Hyundai Capital America                             | \$200,000        | 1.00%  | 17/9/2024     | 188,165                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 1.25%  | 18/1/2025     | 187,759                    | 0.00%                 |
| Hana Bank   | \$200,000        | 3.25%  | 30/3/2027     | 187,580                    | 0.00%                 |
| Korea East-West Power Co., Ltd.                     | \$200,000        | 1.75%  | 6/5/2025      | 186,204                    | 0.00%                 |
| Korea Electric Power Corp.                          | \$200,000        | 1.13%  | 15/6/2025     | 183,867                    | 0.00%                 |
| Industrial Bank of Korea                            | \$200,000        | 1.04%  | 22/6/2025     | 182,962                    | 0.00%                 |
| Kookmin Bank  | \$200,000        | 2.38%  | 15/2/2027     | 182,780                    | 0.00%                 |
| Shinhan Card Co., Ltd.                              | \$200,000        | 2.50%  | 27/1/2027     | 180,042                    | 0.00%                 |
| Shinhan Financial Group Co., Ltd.                   | \$200,000        | 1.35%  | 10/1/2026     | 180,029                    | 0.00%                 |
| Export-Import Bank of Korea                         | \$200,000        | 1.63%  | 18/1/2027     | 179,174                    | 0.00%                 |
| Hyundai Capital America                             | \$200,000        | 1.30%  | 8/1/2026      | 178,911                    | 0.00%                 |
| Hanwha Life Insurance Co., Ltd.^                    | \$200,000        | 3.38%  | 4/2/2032      | 178,778                    | 0.00%                 |
| Korea Mine Rehabilitation & Mineral Resources Corp. | \$200,000        | 1.75%  | 15/4/2026     | 178,253                    | 0.00%                 |
| Korea South-East Power Co., Ltd.                    | \$200,000        | 1.00%  | 3/2/2026      | 178,064                    | 0.00%                 |
| Woori Bank  | \$200,000        | 0.75%  | 1/2/2026      | 176,970                    | 0.00%                 |
| Korea Southern Power Co., Ltd.                      | \$200,000        | 0.75%  | 27/1/2026     | 176,907                    | 0.00%                 |
| Hana Bank   | \$200,000        | 1.25%  | 16/12/2026    | 173,316                    | 0.00%                 |
| Hyundai Capital America                             | \$150,000        | 5.80%  | 26/6/2025     | 149,721                    | 0.00%                 |
| Hyundai Capital America                             | \$150,000        | 5.65%  | 26/6/2026     | 149,134                    | 0.00%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| Hyundai Capital America                                     | \$150,000   | 5.68%  | 26/6/2028     | 148,791                    | 0.00%                 |
| Korea International Bond                                    | \$125,000   | 5.63%  | 3/11/2025     | 125,452                    | 0.00%                 |
| Hyundai Capital America                                     | \$100,000   | 5.60%  | 30/3/2028     | 99,303                     | 0.00%                 |
| Hyundai Capital America                                     | \$100,000   | 5.50%  | 30/3/2026     | 99,230                     | 0.00%                 |
| Hyundai Capital America                                     | \$100,000   | 1.50%  | 15/6/2026     | 88,453                     | 0.00%                 |
| Hyundai Capital America                                     | \$25,000    | 4.30%  | 1/2/2024      | 24,730                     | 0.00%                 |
|   |             |        |               | <b>92,672,831</b>          | <b>2.12%</b>          |
| <b>Spain 2.81% (2022: 2.62%)</b>                            |             |        |               |                            |                       |
| Spain Government Bond                                       | €18,694,000 | 0.00%  | 31/1/2026     | 18,729,250                 | 0.43%                 |
| Spain Government Bond                                       | €19,200,000 | 0.00%  | 31/1/2027     | 18,646,452                 | 0.43%                 |
| Spain Government Bond                                       | €12,400,000 | 0.00%  | 31/1/2025     | 12,815,295                 | 0.29%                 |
| Spain Government Bond                                       | €11,750,000 | 0.00%  | 31/1/2028     | 11,074,468                 | 0.25%                 |
| Spain Government Bond                                       | €7,000,000  | 0.00%  | 31/5/2025     | 7,152,821                  | 0.16%                 |
| Spain Government Bond                                       | €4,788,000  | 1.60%  | 30/4/2025     | 5,055,832                  | 0.12%                 |
| Spain Government Bond                                       | €3,761,000  | 2.80%  | 31/5/2026     | 4,036,257                  | 0.09%                 |
| Spain Government Bond                                       | €4,000,000  | 0.80%  | 30/7/2027     | 3,959,751                  | 0.09%                 |
| Spain Government Bond                                       | €3,600,000  | 1.40%  | 30/4/2028     | 3,610,948                  | 0.08%                 |
| Banco Santander SA  | €2,000,000  | 0.01%  | 27/2/2025     | 2,043,992                  | 0.05%                 |
| Spain Government Bond                                       | €2,000,000  | 1.45%  | 31/10/2027    | 2,024,879                  | 0.05%                 |
| Banco Santander SA  | €1,600,000  | 2.38%  | 8/9/2027      | 1,661,193                  | 0.04%                 |
| Spain Government Bond                                       | €1,397,000  | 2.75%  | 31/10/2024    | 1,510,575                  | 0.03%                 |
| Telefonica Emisiones SA                                     | €1,300,000  | 1.45%  | 22/1/2027     | 1,315,328                  | 0.03%                 |
| Autonomous Community of Madrid Spain                        | €1,065,000  | 1.00%  | 30/9/2024     | 1,122,986                  | 0.03%                 |
| Adif Alta Velocidad   | €1,000,000  | 3.50%  | 30/7/2028     | 1,084,494                  | 0.03%                 |
| Banco Santander SA  | €1,000,000  | 3.75%  | 16/1/2026     | 1,074,558                  | 0.02%                 |
| Banco Santander SA  | €1,000,000  | 3.88%  | 16/1/2028     | 1,072,522                  | 0.02%                 |
| Autonomous Community of Madrid Spain                        | €1,000,000  | 1.83%  | 30/4/2025     | 1,054,385                  | 0.02%                 |
| Banco Santander SA  | €1,000,000  | 1.13%  | 17/1/2025     | 1,038,150                  | 0.02%                 |
| Autonomous Community of Madrid Spain                        | €1,000,000  | 1.77%  | 30/4/2028     | 1,008,284                  | 0.02%                 |
| Banco Santander SA  | \$1,000,000 | 5.29%  | 18/8/2027     | 980,781                    | 0.02%                 |
| Caja Rural de Navarra SCC                                   | €900,000    | 3.00%  | 26/4/2027     | 955,588                    | 0.02%                 |
| Merlin Properties Socimi SA                                 | €900,000    | 1.75%  | 26/5/2025     | 932,296                    | 0.02%                 |
| CaixaBank SA^   | €900,000    | 0.75%  | 26/5/2028     | 843,834                    | 0.02%                 |
| Santander Consumer Finance SA                               | €800,000    | 0.38%  | 17/1/2025     | 823,076                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €800,000    | 1.75%  | 26/11/2025    | 822,768                    | 0.02%                 |
| Banco Santander SA  | \$800,000   | 5.18%  | 19/11/2025    | 777,075                    | 0.02%                 |
| Abertis Infraestructuras SA                                 | €800,000    | 1.13%  | 26/3/2028     | 760,987                    | 0.02%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €700,000    | 3.13%  | 17/7/2027     | 749,540                    | 0.02%                 |
| Banco Santander SA^   | \$600,000   | 4.18%  | 24/3/2028     | 562,282                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €500,000    | 4.00%  | 25/2/2025     | 544,842                    | 0.01%                 |
| Werfen SA   | €500,000    | 4.63%  | 6/6/2028      | 539,114                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €500,000    | 3.38%  | 20/9/2027     | 528,548                    | 0.01%                 |
| Bankinter SA  | €500,000    | 1.00%  | 5/2/2025      | 518,760                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €500,000    | 1.38%  | 14/5/2025     | 516,936                    | 0.01%                 |
| Telefonica Emisiones SA                                     | €500,000    | 1.46%  | 13/4/2026     | 513,643                    | 0.01%                 |
| Adif Alta Velocidad   | €500,000    | 1.25%  | 4/5/2026      | 510,135                    | 0.01%                 |
| Banco de Sabadell SA^                                       | €500,000    | 1.13%  | 11/3/2027     | 494,078                    | 0.01%                 |
| CaixaBank SA^   | €500,000    | 0.38%  | 18/11/2026    | 491,663                    | 0.01%                 |
| Iberdrola International BV^                                 | €500,000    | 1.87%  | Perpetual     | 490,950                    | 0.01%                 |
| Repsol International Finance BV                             | €500,000    | 0.25%  | 2/8/2027      | 475,364                    | 0.01%                 |
| Banco Santander SA  | €400,000    | 3.25%  | 4/4/2026      | 420,679                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^                         | \$400,000   | 5.86%  | 14/9/2026     | 394,299                    | 0.01%                 |
| Banco Santander SA  | \$400,000   | 5.15%  | 18/8/2025     | 393,465                    | 0.01%                 |
| CaixaBank SA^   | €400,000    | 1.25%  | 18/6/2031     | 381,091                    | 0.01%                 |
| CaixaBank SA^   | €300,000    | 6.25%  | 23/2/2033     | 329,272                    | 0.01%                 |
| Abertis Infraestructuras SA                                 | €300,000    | 4.13%  | 31/1/2028     | 324,855                    | 0.01%                 |
| Banco de Sabadell SA  | €300,000    | 3.50%  | 28/8/2026     | 324,348                    | 0.01%                 |
| Unicaja Banco SA^   | €300,000    | 5.13%  | 21/2/2029     | 316,273                    | 0.01%                 |
| CaixaBank SA  | €300,000    | 0.63%  | 1/10/2024     | 313,045                    | 0.01%                 |
| Banco Santander SA  | €300,000    | 1.38%  | 5/1/2026      | 303,978                    | 0.01%                 |
| Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA | €300,000    | 0.01%  | 17/9/2025     | 302,986                    | 0.01%                 |
| Santander Consumer Finance SA                               | €300,000    | 0.00%  | 23/2/2026     | 291,940                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA                          | €300,000    | 0.50%  | 14/1/2027     | 287,483                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA^                         | €300,000    | 0.88%  | 14/1/2029     | 279,283                    | 0.01%                 |
| Bankinter SA  | €300,000    | 0.63%  | 6/10/2027     | 279,112                    | 0.01%                 |
| Abertis Infraestructuras SA                                 | £200,000    | 3.38%  | 27/11/2026    | 226,065                    | 0.01%                 |
| Banco de Sabadell SA^                                       | €200,000    | 5.13%  | 10/11/2028    | 219,884                    | 0.01%                 |
| Abanca Corp Bancaria SA^                                    | €200,000    | 5.25%  | 14/9/2028     | 214,046                    | 0.01%                 |
| Iberdrola International BV                                  | €200,000    | 1.88%  | 8/10/2024     | 213,291                    | 0.01%                 |
| Inmobiliaria Colonial Socimi SA                             | €200,000    | 2.00%  | 17/4/2026     | 204,999                    | 0.01%                 |
| Abertis Infraestructuras SA                                 | €200,000    | 0.63%  | 15/7/2025     | 203,558                    | 0.01%                 |



|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Red Electrica Financiaciones SAU                    | €200,000      | 1.25%  | 13/3/2027     | 202,343                    | 0.00%                 |
| CaixaBank SA^                                       | \$200,000     | 6.21%  | 18/1/2029     | 199,091                    | 0.00%                 |
| Banco Santander SA                                  | \$200,000     | 3.50%  | 24/3/2025     | 191,832                    | 0.00%                 |
| Banco Santander SA                                  | \$200,000     | 1.85%  | 25/3/2026     | 178,963                    | 0.00%                 |
| Telefonica Emisiones SA                             | €100,000      | 5.38%  | 2/2/2026      | 123,280                    | 0.00%                 |
| Amadeus IT Group SA                                 | €100,000      | 2.88%  | 20/5/2027     | 105,068                    | 0.00%                 |
| Ferrovial Emisiones SA                              | €100,000      | 1.38%  | 31/3/2025     | 104,112                    | 0.00%                 |
| Redexis Gas Finance BV                              | €100,000      | 1.88%  | 28/5/2025     | 103,948                    | 0.00%                 |
| Banco de Sabadell SA^                               | €100,000      | 0.63%  | 7/11/2025     | 103,142                    | 0.00%                 |
| Naturgy Finance BV                                  | €100,000      | 0.88%  | 15/5/2025     | 102,802                    | 0.00%                 |
| Banco Santander SA^                                 | €100,000      | 2.25%  | 4/10/2032     | 100,423                    | 0.00%                 |
|   |               |        |               | <b>122,663,636</b>         | <b>2.81%</b>          |
| <b>Supranational 3.54% (2022: 3.45%)</b>            |               |        |               |                            |                       |
| European Union                                      | €7,446,000    | 2.00%  | 4/10/2027     | 7,747,345                  | 0.18%                 |
| European Union                                      | €6,799,695    | 0.80%  | 4/7/2025      | 7,038,596                  | 0.16%                 |
| European Financial Stability Facility               | €5,000,000    | 0.00%  | 15/10/2025    | 5,047,383                  | 0.12%                 |
| European Investment Bank                            | \$4,536,000   | 0.38%  | 26/3/2026     | 4,048,010                  | 0.09%                 |
| European Investment Bank                            | €3,600,000    | 0.38%  | 15/9/2027     | 3,501,458                  | 0.08%                 |
| European Investment Bank                            | €3,000,000    | 4.50%  | 15/10/2025    | 3,347,034                  | 0.08%                 |
| European Investment Bank                            | €3,000,000    | 0.00%  | 25/3/2025     | 3,080,535                  | 0.07%                 |
| European Investment Bank                            | €3,000,000    | 0.38%  | 15/5/2026     | 3,012,385                  | 0.07%                 |
| European Financial Stability Facility               | €2,800,000    | 2.38%  | 11/4/2028     | 2,946,366                  | 0.07%                 |
| European Union                                      | €2,860,000    | 0.00%  | 2/6/2028      | 2,683,284                  | 0.06%                 |
| European Financial Stability Facility               | €2,500,000    | 1.50%  | 15/12/2025    | 2,605,660                  | 0.06%                 |
| International Bank for Reconstruction & Development | \$2,836,000   | 0.88%  | 15/7/2026     | 2,540,203                  | 0.06%                 |
| European Stability Mechanism                        | €2,500,000    | 1.00%  | 23/6/2027     | 2,501,968                  | 0.06%                 |
| European Investment Bank                            | €2,500,000    | 0.00%  | 13/3/2026     | 2,495,129                  | 0.06%                 |
| European Investment Bank                            | \$2,500,000   | 2.75%  | 15/8/2025     | 2,394,849                  | 0.06%                 |
| European Union                                      | €2,373,000    | 0.00%  | 6/7/2026      | 2,350,106                  | 0.05%                 |
| European Union                                      | €2,210,000    | 0.00%  | 4/3/2026      | 2,211,059                  | 0.05%                 |
| European Investment Bank                            | €1,968,000    | 0.88%  | 15/5/2026     | 2,194,581                  | 0.05%                 |
| European Investment Bank                            | \$2,129,000   | 2.50%  | 15/10/2024    | 2,055,072                  | 0.05%                 |
| European Investment Bank                            | €2,000,000    | 0.38%  | 16/7/2025     | 2,049,796                  | 0.05%                 |
| European Financial Stability Facility               | €2,000,000    | 0.40%  | 31/5/2026     | 2,005,824                  | 0.05%                 |
| European Stability Mechanism                        | €2,000,000    | 0.75%  | 15/3/2027     | 1,994,396                  | 0.05%                 |
| Asian Development Bank                              | \$2,000,000   | 3.13%  | 20/8/2027     | 1,910,453                  | 0.04%                 |
| Asian Development Bank                              | \$2,000,000   | 0.63%  | 29/4/2025     | 1,847,403                  | 0.04%                 |
| European Investment Bank                            | €1,500,000    | 1.00%  | 21/9/2026     | 1,656,648                  | 0.04%                 |
| European Financial Stability Facility               | €1,503,000    | 3.00%  | 15/12/2028    | 1,627,997                  | 0.04%                 |
| European Investment Bank                            | \$1,645,000   | 1.88%  | 10/2/2025     | 1,563,178                  | 0.04%                 |
| Council Of Europe Development Bank                  | \$1,600,000   | 3.00%  | 16/6/2025     | 1,538,841                  | 0.04%                 |
| Asian Development Bank                              | \$1,530,000   | 2.88%  | 6/5/2025      | 1,472,123                  | 0.03%                 |
| European Financial Stability Facility               | €1,357,000    | 2.75%  | 17/8/2026     | 1,454,814                  | 0.03%                 |
| International Bank for Reconstruction & Development | \$1,500,000   | 0.63%  | 22/4/2025     | 1,386,700                  | 0.03%                 |
| European Financial Stability Facility               | €1,400,000    | 0.00%  | 20/7/2026     | 1,381,376                  | 0.03%                 |
| European Investment Bank                            | SEK15,000,000 | 1.25%  | 12/5/2025     | 1,321,050                  | 0.03%                 |
| Asian Development Bank                              | AUD2,000,000  | 3.70%  | 17/6/2025     | 1,307,137                  | 0.03%                 |
| International Bank for Reconstruction & Development | \$1,400,000   | 0.38%  | 28/7/2025     | 1,277,944                  | 0.03%                 |
| Asian Infrastructure Investment Bank                | AUD2,000,000  | 4.00%  | 17/5/2028     | 1,270,380                  | 0.03%                 |
| Asian Development Bank                              | AUD1,925,000  | 3.75%  | 12/3/2025     | 1,262,553                  | 0.03%                 |
| European Stability Mechanism                        | €1,211,000    | 1.00%  | 23/9/2025     | 1,252,889                  | 0.03%                 |
| International Bank for Reconstruction & Development | \$1,300,000   | 0.75%  | 11/3/2025     | 1,209,483                  | 0.03%                 |
| European Investment Bank                            | €1,000,000    | 0.75%  | 15/11/2024    | 1,188,287                  | 0.03%                 |
| European Investment Bank                            | \$1,263,000   | 0.63%  | 25/7/2025     | 1,159,601                  | 0.03%                 |
| Inter-American Development Bank                     | AUD1,700,000  | 4.75%  | 27/8/2024     | 1,131,809                  | 0.03%                 |
| European Financial Stability Facility               | €1,100,000    | 0.75%  | 3/5/2027      | 1,094,242                  | 0.03%                 |
| African Development Bank                            | \$1,200,000   | 0.88%  | 22/7/2026     | 1,072,235                  | 0.02%                 |
| Corp. Andina de Fomento                             | €973,000      | 4.50%  | 7/3/2028      | 1,071,775                  | 0.02%                 |
| European Investment Bank                            | €1,000,000    | 0.88%  | 13/9/2024     | 1,056,165                  | 0.02%                 |
| European Stability Mechanism                        | €980,000      | 0.00%  | 16/12/2024    | 1,015,605                  | 0.02%                 |
| Asian Development Bank                              | \$1,125,000   | 1.50%  | 20/1/2027     | 1,015,604                  | 0.02%                 |
| Isdb Trust Services NO 2 Sarl                       | \$1,000,000   | 4.60%  | 14/3/2028     | 999,614                    | 0.02%                 |
| International Bank for Reconstruction & Development | AUD1,500,000  | 4.40%  | 13/1/2028     | 991,805                    | 0.02%                 |
| International Bank for Reconstruction & Development | \$1,025,000   | 3.50%  | 12/7/2028     | 989,929                    | 0.02%                 |
| New Development Bank                                | \$1,000,000   | 5.13%  | 26/4/2026     | 986,504                    | 0.02%                 |
| European Investment Bank                            | €1,000,000    | 0.10%  | 15/10/2026    | 985,251                    | 0.02%                 |
| European Investment Bank                            | \$1,000,000   | 3.88%  | 15/3/2028     | 984,085                    | 0.02%                 |
| African Development Bank                            | €900,000      | 0.50%  | 22/6/2026     | 983,573                    | 0.02%                 |
| Inter-American Development Bank                     | \$1,000,000   | 3.25%  | 1/7/2024      | 978,240                    | 0.02%                 |
| Asian Infrastructure Investment Bank                | \$1,000,000   | 3.38%  | 29/6/2025     | 965,867                    | 0.02%                 |
| International Bank for Reconstruction & Development | \$1,000,000   | 2.50%  | 25/11/2024    | 963,156                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Inter-American Development Bank                       | \$1,000,000  | 0.88%  | 3/4/2025      | 930,106                    | 0.02%                 |
| Inter-American Development Bank                       | \$920,000    | 4.00%  | 12/1/2028     | 909,709                    | 0.02%                 |
| Inter-American Development Bank                       | \$1,000,000  | 0.88%  | 20/4/2026     | 902,213                    | 0.02%                 |
| Asian Infrastructure Investment Bank                  | £800,000     | 1.13%  | 15/9/2026     | 878,090                    | 0.02%                 |
| International Bank for Reconstruction & Development   | \$1,000,000  | 0.75%  | 24/11/2027    | 859,327                    | 0.02%                 |
| Asian Infrastructure Investment Bank                  | €800,000     | 3.00%  | 14/2/2028     | 855,974                    | 0.02%                 |
| Asian Development Bank                                | £700,000     | 2.50%  | 19/12/2024    | 848,093                    | 0.02%                 |
| International Bank for Reconstruction & Development   | NZD1,400,000 | 4.25%  | 29/7/2027     | 829,441                    | 0.02%                 |
| Asian Development Bank                                | \$867,000    | 2.63%  | 12/1/2027     | 814,694                    | 0.02%                 |
| Asian Development Bank                                | \$800,000    | 4.25%  | 9/1/2026      | 791,559                    | 0.02%                 |
| Asian Development Bank                                | \$800,000    | 0.63%  | 8/10/2024     | 754,110                    | 0.02%                 |
| Inter-American Development Bank                       | \$800,000    | 0.50%  | 23/9/2024     | 754,083                    | 0.02%                 |
| Asian Infrastructure Investment Bank                  | \$800,000    | 0.50%  | 30/10/2024    | 749,819                    | 0.02%                 |
| European Investment Bank                              | \$768,000    | 1.63%  | 14/3/2025     | 725,256                    | 0.02%                 |
| Isdb Trust Services NO 2 SARL                         | \$800,000    | 1.26%  | 31/3/2026     | 723,815                    | 0.02%                 |
| Inter-American Development Bank                       | \$800,000    | 1.50%  | 13/1/2027     | 722,245                    | 0.02%                 |
| International Bank for Reconstruction & Development   | \$750,000    | 3.13%  | 15/6/2027     | 714,717                    | 0.02%                 |
| Inter-American Development Bank                       | \$733,000    | 2.13%  | 15/1/2025     | 700,201                    | 0.02%                 |
| European Bank for Reconstruction & Development        | \$675,000    | 4.38%  | 9/3/2028      | 678,218                    | 0.02%                 |
| International Finance Corp.                           | AUD1,000,000 | 3.20%  | 22/7/2026     | 639,310                    | 0.02%                 |
| Nordic Investment Bank                                | \$625,000    | 4.38%  | 14/3/2028     | 628,122                    | 0.01%                 |
| Asian Development Bank                                | \$600,000    | 3.75%  | 25/4/2028     | 586,694                    | 0.01%                 |
| International Bank for Reconstruction & Development   | NZD1,000,000 | 2.88%  | 30/11/2026    | 569,001                    | 0.01%                 |
| Inter-American Development Bank                       | £500,000     | 1.25%  | 15/12/2025    | 568,993                    | 0.01%                 |
| International Finance Corp.                           | £500,000     | 0.88%  | 15/9/2026     | 548,652                    | 0.01%                 |
| Inter-American Development Bank                       | \$550,000    | 4.50%  | 15/5/2026     | 547,954                    | 0.01%                 |
| Asian Development Bank                                | CAD685,000   | 4.40%  | 13/7/2026     | 517,665                    | 0.01%                 |
| Corp. Andina de Fomento                               | €500,000     | 1.63%  | 3/6/2025      | 516,880                    | 0.01%                 |
| Asian Infrastructure Investment Bank                  | \$525,000    | 4.00%  | 18/1/2028     | 514,953                    | 0.01%                 |
| Asian Development Bank                                | €500,000     | 0.35%  | 16/7/2025     | 510,265                    | 0.01%                 |
| International Bank for Reconstruction & Development   | \$550,000    | 0.50%  | 28/10/2025    | 499,329                    | 0.01%                 |
| African Development Bank                              | €500,000     | 0.50%  | 22/3/2027     | 491,475                    | 0.01%                 |
| International Finance Corp.                           | \$500,000    | 3.63%  | 15/9/2025     | 488,280                    | 0.01%                 |
| European Stability Mechanism                          | €500,000     | 0.00%  | 15/12/2026    | 487,892                    | 0.01%                 |
| Asian Infrastructure Investment Bank                  | \$500,000    | 3.75%  | 14/9/2027     | 486,156                    | 0.01%                 |
| European Investment Bank                              | \$500,000    | 3.25%  | 15/11/2027    | 479,986                    | 0.01%                 |
| International Bank for Reconstruction & Development   | \$500,000    | 2.50%  | 29/7/2025     | 476,981                    | 0.01%                 |
| IDB Trust Services Ltd.                               | \$500,000    | 0.91%  | 25/6/2025     | 457,837                    | 0.01%                 |
| International Finance Corp.                           | \$500,000    | 0.38%  | 16/7/2025     | 457,467                    | 0.01%                 |
| International Development Association                 | \$500,000    | 0.38%  | 23/9/2025     | 453,765                    | 0.01%                 |
| Asian Development Bank                                | \$500,000    | 0.50%  | 4/2/2026      | 449,712                    | 0.01%                 |
| European Investment Bank                              | \$475,000    | 1.38%  | 15/3/2027     | 425,804                    | 0.01%                 |
| European Investment Bank                              | CAD565,000   | 1.75%  | 30/7/2024     | 411,983                    | 0.01%                 |
| International Bank for Reconstruction & Development   | CAD600,000   | 0.63%  | 14/1/2026     | 410,273                    | 0.01%                 |
| International Bank for Reconstruction & Development   | \$400,000    | 1.63%  | 15/1/2025     | 379,267                    | 0.01%                 |
| African Development Bank                              | \$375,000    | 4.38%  | 14/3/2028     | 376,057                    | 0.01%                 |
| Africa Finance Corp.                                  | \$400,000    | 3.13%  | 16/6/2025     | 371,226                    | 0.01%                 |
| Arab Petroleum Investments Corp.                      | \$400,000    | 1.46%  | 30/6/2025     | 368,718                    | 0.01%                 |
| Asian Development Bank                                | \$400,000    | 0.38%  | 3/9/2025      | 363,753                    | 0.01%                 |
| European Bank for Reconstruction & Development        | \$400,000    | 0.50%  | 25/11/2025    | 361,987                    | 0.01%                 |
| New Development Bank                                  | \$400,000    | 0.63%  | 29/9/2025     | 357,699                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$400,000    | 2.50%  | 15/1/2027     | 351,370                    | 0.01%                 |
| Asian Infrastructure Investment Bank                  | \$370,000    | 0.50%  | 27/1/2026     | 331,166                    | 0.01%                 |
| Inter-American Development Bank                       | CAD475,000   | 0.75%  | 15/10/2025    | 328,584                    | 0.01%                 |
| Asian Development Bank                                | CAD400,000   | 1.63%  | 28/1/2025     | 287,161                    | 0.01%                 |
| International Bank for Reconstruction & Development   | CAD400,000   | 0.75%  | 2/7/2025      | 279,276                    | 0.01%                 |
| European Bank for Reconstruction & Development        | \$300,000    | 0.50%  | 19/5/2025     | 275,845                    | 0.01%                 |
| Inter-American Development Bank                       | \$300,000    | 0.63%  | 15/7/2025     | 275,465                    | 0.01%                 |
| Asian Development Bank                                | \$275,000    | 4.63%  | 13/6/2025     | 273,067                    | 0.01%                 |
| European Stability Mechanism                          | \$300,000    | 0.38%  | 10/9/2025     | 272,668                    | 0.01%                 |
| Council Of Europe Development Bank                    | \$280,000    | 3.63%  | 26/1/2028     | 272,316                    | 0.01%                 |
| African Development Bank                              | \$300,000    | 0.88%  | 23/3/2026     | 271,082                    | 0.01%                 |
| European Bank for Reconstruction & Development        | \$300,000    | 0.50%  | 28/1/2026     | 270,134                    | 0.01%                 |
| Corp. Andina de Fomento                               | €270,000     | 0.25%  | 4/2/2026      | 264,249                    | 0.01%                 |
| Inter-American Development Bank                       | \$274,000    | 1.75%  | 14/3/2025     | 259,100                    | 0.01%                 |
| Council Of Europe Development Bank                    | \$250,000    | 3.75%  | 25/5/2026     | 244,136                    | 0.01%                 |
| Inter-American Development Bank                       | £200,000     | 1.38%  | 15/12/2024    | 238,439                    | 0.01%                 |
| Inter-American Development Bank                       | \$240,000    | 2.00%  | 23/7/2026     | 222,328                    | 0.01%                 |
| Inter-American Investment Corp.                       | \$225,000    | 4.13%  | 15/2/2028     | 221,586                    | 0.01%                 |
| European Union  | €210,000     | 0.00%  | 4/11/2025     | 212,132                    | 0.01%                 |
| International Finance Corp.                           | CAD300,000   | 1.85%  | 28/1/2027     | 208,762                    | 0.01%                 |

|   | Principal     | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|---------------|--------|---------------|----------------------------|-----------------------|
| Isdb Trust Services NO 2 SARL                       | \$200,000     | 4.75%  | 27/10/2027    | 200,522                    | 0.01%                 |
| Inter-American Development Bank                     | \$211,000     | 2.00%  | 2/6/2026      | 196,013                    | 0.00%                 |
| Nordic Investment Bank                              | \$200,000     | 3.38%  | 8/9/2027      | 192,887                    | 0.00%                 |
| European Stability Mechanism                        | \$200,000     | 1.38%  | 11/9/2024     | 190,773                    | 0.00%                 |
| Asian Development Bank                              | \$200,000     | 1.50%  | 18/10/2024    | 190,505                    | 0.00%                 |
| International Finance Corp.                         | \$200,000     | 1.38%  | 16/10/2024    | 190,245                    | 0.00%                 |
| Isdb Trust Services NO 2 Sarl                       | \$200,000     | 3.21%  | 28/4/2027     | 189,641                    | 0.00%                 |
| Nordic Investment Bank                              | \$200,000     | 0.38%  | 20/9/2024     | 188,495                    | 0.00%                 |
| Corp. Andina de Fomento                             | \$200,000     | 1.25%  | 26/10/2024    | 188,115                    | 0.00%                 |
| Africa Finance Corp.                                | \$200,000     | 4.38%  | 17/4/2026     | 185,295                    | 0.00%                 |
| Corp. Andina de Fomento                             | \$200,000     | 1.63%  | 23/9/2025     | 184,149                    | 0.00%                 |
| Asian Infrastructure Investment Bank                | \$200,000     | 0.50%  | 28/5/2025     | 183,071                    | 0.00%                 |
| Nordic Investment Bank                              | \$200,000     | 0.38%  | 11/9/2025     | 181,820                    | 0.00%                 |
| European Investment Bank                            | AUD300,000    | 1.80%  | 19/1/2027     | 181,784                    | 0.00%                 |
| Nordic Investment Bank                              | \$200,000     | 0.50%  | 21/1/2026     | 180,138                    | 0.00%                 |
| International Development Association               | \$200,000     | 0.88%  | 28/4/2026     | 179,755                    | 0.00%                 |
| Arab Petroleum Investments Corp.                    | \$200,000     | 1.48%  | 6/10/2026     | 178,971                    | 0.00%                 |
| Council Of Europe Development Bank                  | \$200,000     | 0.88%  | 22/9/2026     | 177,792                    | 0.00%                 |
| Pilgrim's Pride Corp.                               | \$175,000     | 5.88%  | 30/9/2027     | 172,802                    | 0.00%                 |
| International Bank for Reconstruction & Development | CAD211,000    | 1.80%  | 26/7/2024     | 153,966                    | 0.00%                 |
| Corp. Andina de Fomento                             | \$150,000     | 4.75%  | 1/4/2026      | 147,346                    | 0.00%                 |
| International Bank for Reconstruction & Development | CAD200,000    | 1.80%  | 19/1/2027     | 138,793                    | 0.00%                 |
| Corp. Andina de Fomento                             | \$150,000     | 2.25%  | 8/2/2027      | 134,779                    | 0.00%                 |
| African Development Bank                            | \$125,000     | 4.38%  | 3/11/2027     | 125,124                    | 0.00%                 |
| Council Of Europe Development Bank                  | \$125,000     | 1.38%  | 27/2/2025     | 117,631                    | 0.00%                 |
| European Bank for Reconstruction & Development      | \$120,000     | 1.63%  | 27/9/2024     | 114,688                    | 0.00%                 |
| International Bank for Reconstruction & Development | \$100,000     | 1.50%  | 28/8/2024     | 95,678                     | 0.00%                 |
| International Bank for Reconstruction & Development | CAD130,000    | 1.90%  | 16/1/2025     | 93,820                     | 0.00%                 |
| International Finance Corp.                         | CAD100,000    | 1.38%  | 13/9/2024     | 72,371                     | 0.00%                 |
| European Bank for Reconstruction & Development      | \$25,000      | 1.50%  | 13/2/2025     | 23,605                     | 0.00%                 |
|   |               |        |               | <b>154,680,601</b>         | <b>3.54%</b>          |
| <b>Sweden 1.34% (2022: 1.43%)</b>                   |               |        |               |                            |                       |
| Stadshypotek AB                                     | SEK46,000,000 | 2.50%  | 1/12/2027     | 4,009,562                  | 0.09%                 |
| Nordea Hypotek AB                                   | SEK42,000,000 | 1.00%  | 16/6/2027     | 3,471,783                  | 0.08%                 |
| Sveriges Sakerstallda Obligationer AB               | SEK30,000,000 | 0.50%  | 11/6/2025     | 2,593,022                  | 0.06%                 |
| Stadshypotek AB                                     | SEK28,000,000 | 0.50%  | 1/6/2026      | 2,343,950                  | 0.05%                 |
| Stadshypotek AB                                     | €2,100,000    | 0.38%  | 13/3/2026     | 2,096,467                  | 0.05%                 |
| Svensk Exportkredit AB                              | €2,000,000    | 2.00%  | 30/6/2027     | 2,063,004                  | 0.05%                 |
| Swedbank Hypotek AB                                 | SEK20,800,000 | 1.00%  | 18/9/2024     | 1,855,536                  | 0.04%                 |
| Sweden Government Bond                              | SEK20,000,000 | 2.50%  | 12/5/2025     | 1,819,897                  | 0.04%                 |
| Stadshypotek AB                                     | SEK20,000,000 | 1.50%  | 3/12/2024     | 1,785,792                  | 0.04%                 |
| Nordea Hypotek AB                                   | SEK20,000,000 | 1.00%  | 18/9/2024     | 1,784,168                  | 0.04%                 |
| Skandinaviska Enskilda Banken AB                    | SEK20,000,000 | 1.00%  | 17/12/2025    | 1,720,072                  | 0.04%                 |
| Lansforsakringar Hypotek AB                         | SEK20,000,000 | 1.00%  | 15/9/2027     | 1,642,380                  | 0.04%                 |
| Danske Hypotek AB                                   | SEK16,000,000 | 3.50%  | 15/12/2027    | 1,452,002                  | 0.03%                 |
| Kommuninvest I Sverige AB                           | SEK15,000,000 | 1.00%  | 12/5/2025     | 1,315,896                  | 0.03%                 |
| Sweden Government Bond                              | SEK15,000,000 | 1.00%  | 12/11/2026    | 1,298,518                  | 0.03%                 |
| Kommuninvest I Sverige AB                           | SEK15,000,000 | 0.50%  | 15/6/2027     | 1,223,298                  | 0.03%                 |
| Swedbank Hypotek AB                                 | SEK14,000,000 | 1.00%  | 18/3/2026     | 1,195,910                  | 0.03%                 |
| Svenska Handelsbanken AB                            | €1,000,000    | 3.38%  | 17/2/2028     | 1,063,365                  | 0.02%                 |
| Nordea Hypotek AB                                   | SEK12,000,000 | 1.00%  | 17/9/2025     | 1,039,548                  | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | €1,000,000    | 0.75%  | 9/8/2027      | 946,186                    | 0.02%                 |
| Svensk Exportkredit AB                              | \$1,000,000   | 2.25%  | 22/3/2027     | 917,576                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | €800,000      | 3.75%  | 7/2/2028      | 845,727                    | 0.02%                 |
| Kommuninvest I Sverige AB                           | SEK10,000,000 | 0.38%  | 10/6/2026     | 835,932                    | 0.02%                 |
| Nordea Hypotek AB                                   | SEK10,000,000 | 0.50%  | 16/9/2026     | 828,982                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | SEK10,000,000 | 0.50%  | 16/12/2026    | 822,312                    | 0.02%                 |
| Svensk Exportkredit AB                              | \$825,000     | 4.00%  | 15/7/2025     | 808,627                    | 0.02%                 |
| Kommuninvest I Sverige AB                           | \$800,000     | 4.25%  | 10/12/2025    | 789,221                    | 0.02%                 |
| Svensk Exportkredit AB                              | \$800,000     | 0.50%  | 26/8/2025     | 727,512                    | 0.02%                 |
| Svensk Exportkredit AB                              | \$700,000     | 0.63%  | 14/5/2025     | 643,505                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB                    | €517,000      | 3.25%  | 4/5/2028      | 559,563                    | 0.01%                 |
| Kommuninvest I Sverige AB                           | SEK6,000,000  | 3.00%  | 1/9/2025      | 543,610                    | 0.01%                 |
| SBAB Bank AB  | €500,000      | 1.88%  | 10/12/2025    | 518,008                    | 0.01%                 |
| Stadshypotek AB                                     | €500,000      | 0.50%  | 11/7/2025     | 510,355                    | 0.01%                 |
| Swedbank AB   | €500,000      | 2.10%  | 25/5/2027     | 505,109                    | 0.01%                 |
| Kommuninvest I Sverige AB                           | \$500,000     | 4.63%  | 7/8/2024      | 494,783                    | 0.01%                 |
| Swedbank AB^  | £400,000      | 7.27%  | 15/11/2032    | 492,967                    | 0.01%                 |
| Svenska Handelsbanken AB                            | \$500,000     | 5.50%  | 15/6/2028     | 490,401                    | 0.01%                 |
| Lansforsakringar Bank AB                            | €500,000      | 0.05%  | 15/4/2026     | 482,598                    | 0.01%                 |
| Svenska Handelsbanken AB                            | \$500,000     | 3.65%  | 10/6/2025     | 479,774                    | 0.01%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Svenska Handelsbanken AB                                 | €420,000     | 1.00%  | 15/4/2025     | 434,499                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                         | €400,000     | 0.05%  | 1/7/2024      | 419,515                    | 0.01%                 |
| Svenska Handelsbanken AB                                 | \$400,000    | 3.95%  | 10/6/2027     | 379,269                    | 0.01%                 |
| Castellum AB   | €400,000     | 0.75%  | 4/9/2026      | 357,864                    | 0.01%                 |
| Akelius Residential Property Financing BV                | €400,000     | 1.00%  | 17/1/2028     | 349,903                    | 0.01%                 |
| Essity Capital BV  | €320,000     | 3.00%  | 21/9/2026     | 339,328                    | 0.01%                 |
| Svenska Handelsbanken AB                                 | AUD500,000   | 5.00%  | 2/3/2028      | 328,934                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                         | €300,000     | 3.88%  | 9/5/2028      | 323,558                    | 0.01%                 |
| Svenska Handelsbanken AB                                 | €300,000     | 3.75%  | 5/5/2026      | 323,474                    | 0.01%                 |
| Swedbank AB^   | €320,000     | 0.30%  | 20/5/2027     | 307,443                    | 0.01%                 |
| Heimstaden Bostad Treasury BV                            | €400,000     | 1.00%  | 13/4/2028     | 296,707                    | 0.01%                 |
| Swedbank AB  | €300,000     | 1.30%  | 17/2/2027     | 292,297                    | 0.01%                 |
| Kommuninvest I Sverige AB                                | \$300,000    | 2.75%  | 1/3/2025      | 288,196                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                         | \$300,000    | 0.65%  | 9/9/2024      | 282,219                    | 0.01%                 |
| Svensk Exportkredit AB                                   | \$283,000    | 4.63%  | 28/11/2025    | 281,011                    | 0.01%                 |
| Skandinaviska Enskilda Banken AB                         | \$300,000    | 1.20%  | 9/9/2026      | 260,576                    | 0.01%                 |
| Swedbank AB  | \$250,000    | 5.47%  | 15/6/2026     | 247,788                    | 0.01%                 |
| Svensk Exportkredit AB                                   | \$250,000    | 4.38%  | 13/2/2026     | 247,003                    | 0.01%                 |
| Svensk Exportkredit AB                                   | \$250,000    | 4.13%  | 14/6/2028     | 246,866                    | 0.01%                 |
| Kommuninvest I Sverige AB                                | \$250,000    | 2.88%  | 3/7/2024      | 243,398                    | 0.01%                 |
| Telia Co. AB   | €200,000     | 3.00%  | 7/9/2027      | 211,263                    | 0.01%                 |
| Telia Co AB^   | €200,000     | 4.63%  | 21/12/2082    | 211,256                    | 0.01%                 |
| Sagax AB   | €200,000     | 2.25%  | 13/3/2025     | 205,825                    | 0.01%                 |
| Vattenfall AB  | €189,000     | 3.75%  | 18/10/2026    | 205,280                    | 0.00%                 |
| Swedbank AB  | €200,000     | 0.75%  | 5/5/2025      | 204,321                    | 0.00%                 |
| Swedbank AB  | \$200,000    | 5.34%  | 20/9/2027     | 195,242                    | 0.00%                 |
| EQT AB   | €200,000     | 2.38%  | 6/4/2028      | 192,283                    | 0.00%                 |
| Swedbank AB  | €200,000     | 0.25%  | 2/11/2026     | 191,764                    | 0.00%                 |
| Svensk Exportkredit AB                                   | \$200,000    | 0.38%  | 30/7/2024     | 189,245                    | 0.00%                 |
| Svensk Exportkredit AB                                   | \$200,000    | 0.63%  | 7/10/2024     | 188,253                    | 0.00%                 |
| Kommuninvest I Sverige AB                                | \$200,000    | 0.50%  | 29/11/2024    | 186,899                    | 0.00%                 |
| Sagax AB   | €200,000     | 1.13%  | 30/1/2027     | 183,744                    | 0.00%                 |
| Kommuninvest I Sverige AB                                | \$200,000    | 0.63%  | 15/9/2025     | 182,454                    | 0.00%                 |
| Heimstaden Bostad Treasury BV                            | €200,000     | 0.63%  | 24/7/2025     | 180,521                    | 0.00%                 |
| Akelius Residential Property AB                          | €100,000     | 2.38%  | 15/8/2025     | 113,784                    | 0.00%                 |
| Svensk Exportkredit AB                                   | €100,000     | 0.13%  | 15/12/2025    | 110,076                    | 0.00%                 |
| Volvo Treasury AB  | €100,000     | 1.63%  | 18/9/2025     | 103,479                    | 0.00%                 |
| Swedbank AB^   | €100,000     | 3.63%  | 23/8/2032     | 99,803                     | 0.00%                 |
| Heimstaden Bostad Treasury BV                            | €100,000     | 0.25%  | 13/10/2024    | 95,778                     | 0.00%                 |
| Heimstaden Bostad Treasury BV                            | €100,000     | 1.38%  | 3/3/2027      | 82,045                     | 0.00%                 |
| Fastighets AB Balder                                     | €100,000     | 1.25%  | 28/1/2028     | 76,166                     | 0.00%                 |
|  |              |        |               | <b>58,676,247</b>          | <b>1.34%</b>          |
| <b>Switzerland 1.10% (2022: 1.03%)</b>                   |              |        |               |                            |                       |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF4,500,000 | 0.00%  | 27/1/2027     | 4,710,320                  | 0.11%                 |
| Swiss Confederation Government Bond                      | CHF3,700,000 | 1.25%  | 28/5/2026     | 4,146,084                  | 0.09%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF3,500,000 | 0.13%  | 6/5/2025      | 3,783,996                  | 0.09%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF3,000,000 | 0.25%  | 18/1/2027     | 3,167,811                  | 0.07%                 |
| Pfandbriefbank schweizerischer Hypothekarinstitute AG    | CHF2,200,000 | 0.50%  | 5/5/2028      | 2,310,436                  | 0.05%                 |
| Swiss Confederation Government Bond                      | CHF2,000,000 | 1.25%  | 11/6/2024     | 2,229,114                  | 0.05%                 |
| Pfandbriefzentrale der schweizerischen Kantonalbanken AG | CHF1,000,000 | 0.13%  | 17/7/2024     | 1,097,094                  | 0.03%                 |
| Nestle Finance International Ltd.                        | €1,000,000   | 0.00%  | 14/6/2026     | 986,307                    | 0.02%                 |
| UBS Group AG^  | €1,000,000   | 0.25%  | 3/11/2026     | 972,018                    | 0.02%                 |
| UBS Group AG^  | €800,000     | 7.75%  | 1/3/2029      | 967,475                    | 0.02%                 |
| Credit Suisse AG   | \$1,000,000  | 3.63%  | 9/9/2024      | 964,844                    | 0.02%                 |
| Novartis Capital Corp.                                   | \$1,003,000  | 3.10%  | 17/5/2027     | 955,988                    | 0.02%                 |
| Holcim Finance Luxembourg SA                             | €1,000,000   | 0.13%  | 19/7/2027     | 953,210                    | 0.02%                 |
| UBS Group AG^  | \$1,000,000  | 3.87%  | 12/1/2029     | 901,440                    | 0.02%                 |
| Swiss Confederation Government Bond                      | CHF700,000   | 1.50%  | 24/7/2025     | 786,679                    | 0.02%                 |
| UBS Group AG^  | €700,000     | 1.25%  | 17/7/2025     | 730,740                    | 0.02%                 |
| UBS Group AG^  | €700,000     | 0.25%  | 29/1/2026     | 703,914                    | 0.02%                 |
| Nestle Finance International Ltd.                        | €600,000     | 0.00%  | 12/11/2024    | 623,238                    | 0.01%                 |
| Richemont International Holding SA                       | €600,000     | 1.00%  | 26/3/2026     | 610,482                    | 0.01%                 |
| UBS Group AG^  | \$600,000    | 2.59%  | 11/9/2025     | 571,498                    | 0.01%                 |
| Adecco Group AG  | CHF500,000   | 2.38%  | 17/11/2027    | 563,510                    | 0.01%                 |
| Glencore Finance Europe Ltd.                             | €500,000     | 1.88%  | 13/9/2023     | 543,066                    | 0.01%                 |
| UBS Group AG^  | €500,000     | 3.25%  | 2/4/2026      | 525,601                    | 0.01%                 |
| UBS Group AG^  | €500,000     | 2.13%  | 13/10/2026    | 507,942                    | 0.01%                 |
| ELM BV for Swiss Reinsurance Co., Ltd.^                  | €500,000     | 2.60%  | Perpetual     | 506,868                    | 0.01%                 |
| Credit Suisse AG   | \$475,000    | 7.50%  | 15/2/2028     | 504,697                    | 0.01%                 |
| UBS Group AG^  | \$550,000    | 2.19%  | 5/6/2026      | 503,750                    | 0.01%                 |
| Nestle Finance International Ltd.                        | €500,000     | 0.88%  | 29/3/2027     | 499,108                    | 0.01%                 |

|  | Principal      | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|----------------|--------|---------------|----------------------------|-----------------------|
| UBS Group AG^  | \$500,000      | 6.37%  | 15/7/2026     | 496,887                    | 0.01%                 |
| UBS Group AG^  | \$500,000      | 4.49%  | 5/8/2025      | 488,411                    | 0.01%                 |
| Credit Suisse AG   | €500,000       | 0.25%  | 5/1/2026      | 486,938                    | 0.01%                 |
| UBS Group AG^  | \$500,000      | 4.70%  | 5/8/2027      | 478,055                    | 0.01%                 |
| UBS Group AG   | \$500,000      | 4.13%  | 24/9/2025     | 477,608                    | 0.01%                 |
| Credit Suisse AG   | €400,000       | 5.50%  | 20/8/2026     | 442,776                    | 0.01%                 |
| UBS Group AG^  | \$500,000      | 1.36%  | 30/1/2027     | 437,803                    | 0.01%                 |
| Argentum Netherlands BV for Swiss Life AG^                       | €400,000       | 4.38%  | Perpetual     | 425,730                    | 0.01%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd.^          | €400,000       | 3.50%  | 1/10/2046     | 409,663                    | 0.01%                 |
| UBS Group AG   | \$419,000      | 3.75%  | 26/3/2025     | 401,156                    | 0.01%                 |
| UBS Group AG   | \$411,000      | 4.55%  | 17/4/2026     | 394,946                    | 0.01%                 |
| Credit Suisse AG   | £300,000       | 7.75%  | 10/3/2026     | 386,074                    | 0.01%                 |
| Credit Suisse AG   | \$400,000      | 3.70%  | 21/2/2025     | 382,778                    | 0.01%                 |
| UBS Group AG   | \$400,000      | 4.13%  | 15/4/2026     | 381,022                    | 0.01%                 |
| UBS Group AG   | \$400,000      | 4.25%  | 23/3/2028     | 371,078                    | 0.01%                 |
| UBS Group AG   | \$400,000      | 4.28%  | 9/1/2028      | 369,164                    | 0.01%                 |
| UBS Group AG^  | \$400,000      | 1.31%  | 2/2/2027      | 349,855                    | 0.01%                 |
| Credit Suisse Group AG^  | £300,000       | 2.25%  | 9/6/2028      | 314,961                    | 0.01%                 |
| Tyco Electronics Group SA  | €300,000       | 0.00%  | 14/2/2025     | 307,154                    | 0.01%                 |
| Lunar Funding V for Swisscom AG                                  | €300,000       | 1.13%  | 12/10/2026    | 299,614                    | 0.01%                 |
| UBS AG   | €300,000       | 0.01%  | 31/3/2026     | 290,781                    | 0.01%                 |
| Argentum Netherlands BV for Swiss Re Ltd.^                       | \$300,000      | 5.75%  | 15/8/2050     | 288,868                    | 0.01%                 |
| UBS Group AG^  | €300,000       | 0.65%  | 14/1/2028     | 281,505                    | 0.01%                 |
| Credit Suisse AG   | \$275,000      | 7.95%  | 9/1/2025      | 280,354                    | 0.01%                 |
| Credit Suisse AG   | \$300,000      | 1.25%  | 7/8/2026      | 258,246                    | 0.01%                 |
| UBS Group AG^  | \$250,000      | 6.44%  | 11/8/2028     | 250,921                    | 0.01%                 |
| UBS Group AG^  | £200,000       | 7.00%  | 30/9/2027     | 250,352                    | 0.01%                 |
| Credit Suisse AG   | \$250,000      | 5.00%  | 9/7/2027      | 240,914                    | 0.01%                 |
| Credit Suisse AG   | \$250,000      | 2.95%  | 9/4/2025      | 235,156                    | 0.01%                 |
| Nestle Holdings, Inc.  | \$220,000      | 3.50%  | 24/9/2025     | 212,198                    | 0.01%                 |
| Holcim Finance Luxembourg SA                                     | €200,000       | 0.50%  | 29/11/2026    | 195,403                    | 0.00%                 |
| Roche Holdings, Inc.   | \$200,000      | 3.35%  | 30/9/2024     | 194,961                    | 0.00%                 |
| UBS AG   | \$200,000      | 1.38%  | 13/1/2025     | 185,575                    | 0.00%                 |
| Roche Holdings, Inc.   | \$200,000      | 0.99%  | 5/3/2026      | 180,550                    | 0.00%                 |
| Novartis Capital Corp.   | \$105,000      | 1.75%  | 14/2/2025     | 99,545                     | 0.00%                 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^ | €100,000       | 3.38%  | 29/9/2047     | 98,232                     | 0.00%                 |
|  |                |        |               | <b>47,972,464</b>          | <b>1.10%</b>          |
| <b>Taiwan 0.03% (2022: 0.03%)</b>                                |                |        |               |                            |                       |
| TSMC Global Ltd.   | \$500,000      | 0.75%  | 28/9/2025     | 450,021                    | 0.01%                 |
| TSMC Global Ltd.   | \$400,000      | 1.25%  | 23/4/2026     | 357,232                    | 0.01%                 |
| TSMC Global Ltd.   | \$200,000      | 4.38%  | 22/7/2027     | 195,758                    | 0.01%                 |
| TSMC Arizona Corp.   | \$200,000      | 3.88%  | 22/4/2027     | 192,275                    | 0.00%                 |
| TSMC Arizona Corp.   | \$200,000      | 1.75%  | 25/10/2026    | 178,014                    | 0.00%                 |
|  |                |        |               | <b>1,373,300</b>           | <b>0.03%</b>          |
| <b>Thailand 0.34% (2022: 0.29%)</b>                              |                |        |               |                            |                       |
| Thailand Government Bond   | THB150,000,000 | 2.35%  | 17/6/2026     | 4,250,385                  | 0.10%                 |
| Thailand Government Bond   | THB74,500,000  | 1.45%  | 17/12/2024    | 2,081,203                  | 0.05%                 |
| Thailand Government Bond   | THB60,000,000  | 2.65%  | 17/6/2028     | 1,718,224                  | 0.04%                 |
| Thailand Government Bond   | THB60,000,000  | 0.95%  | 17/6/2025     | 1,653,394                  | 0.04%                 |
| Thailand Government Bond   | THB50,000,000  | 2.13%  | 17/12/2026    | 1,405,127                  | 0.03%                 |
| Thailand Government Bond   | THB40,000,000  | 0.75%  | 17/9/2024     | 1,110,022                  | 0.03%                 |
| Thailand Government Bond   | THB28,000,000  | 1.00%  | 17/6/2027     | 752,048                    | 0.02%                 |
| Thailand Government Bond   | THB20,000,000  | 6.15%  | 7/7/2026      | 628,659                    | 0.01%                 |
| Thailand Government Bond   | THB20,000,000  | 3.85%  | 12/12/2025    | 586,272                    | 0.01%                 |
| Kasikornbank PCL   | \$200,000      | 5.46%  | 7/3/2028      | 200,592                    | 0.01%                 |
| Bangkok Bank PCL   | \$200,000      | 4.30%  | 15/6/2027     | 194,389                    | 0.00%                 |
| Export Import Bank of Thailand                                   | \$200,000      | 1.46%  | 15/10/2025    | 181,686                    | 0.00%                 |
| Muang Thai Life Assurance PCL^                                   | \$200,000      | 3.55%  | 27/1/2037     | 173,600                    | 0.00%                 |
|  |                |        |               | <b>14,935,601</b>          | <b>0.34%</b>          |
| <b>United Arab Emirates 0.24% (2022: 0.23%)</b>                  |                |        |               |                            |                       |
| Abu Dhabi National Energy Co. PJSC                               | \$1,000,000    | 4.38%  | 23/4/2025     | 987,405                    | 0.02%                 |
| Abu Dhabi Government International Bond                          | \$900,000      | 2.50%  | 16/4/2025     | 859,684                    | 0.02%                 |
| Abu Dhabi Government International Bond                          | \$725,000      | 3.13%  | 11/10/2027    | 687,208                    | 0.02%                 |
| Emirates Telecommunications Group Co. PJSC                       | €500,000       | 2.75%  | 18/6/2026     | 528,130                    | 0.01%                 |
| First Abu Dhabi Bank PJSC  | €500,000       | 1.63%  | 7/4/2027      | 497,292                    | 0.01%                 |
| DIB Sukuk Ltd.   | \$400,000      | 5.49%  | 30/11/2027    | 409,095                    | 0.01%                 |
| BOS Funding Ltd.   | \$400,000      | 4.00%  | 18/9/2024     | 388,052                    | 0.01%                 |
| RAK Capital  | \$400,000      | 3.09%  | 31/3/2025     | 386,019                    | 0.01%                 |
| Abu Dhabi Government International Bond                          | \$400,000      | 3.13%  | 3/5/2026      | 382,884                    | 0.01%                 |
| MDGH GMTN RSC Ltd.   | \$300,000      | 2.50%  | 7/11/2024     | 288,568                    | 0.01%                 |
| Abu Dhabi Government International Bond                          | \$300,000      | 2.13%  | 30/9/2024     | 287,835                    | 0.01%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| DIB Sukuk Ltd.                            | \$300,000   | 1.96%  | 22/6/2026     | 274,466                    | 0.01%                 |
| Abu Dhabi National Energy Co. PJSC        | \$250,000   | 4.38%  | 22/6/2026     | 246,817                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                 | £220,000    | 0.88%  | 9/12/2025     | 246,552                    | 0.01%                 |
| Mashreqbank PSC^                          | \$200,000   | 7.88%  | 24/2/2033     | 208,324                    | 0.01%                 |
| Emirates NBD Bank PJSC                    | \$225,000   | 1.64%  | 13/1/2026     | 206,303                    | 0.01%                 |
| Emirates NBD Bank PJSC                    | \$200,000   | 5.63%  | 21/10/2027    | 205,559                    | 0.01%                 |
| BOS Funding Ltd.                          | \$200,000   | 7.00%  | 14/3/2028     | 204,453                    | 0.01%                 |
| First Abu Dhabi Bank PJSC                 | \$200,000   | 5.13%  | 13/10/2027    | 202,590                    | 0.01%                 |
| MAF Sukuk Ltd.                            | \$200,000   | 4.50%  | 3/11/2025     | 197,140                    | 0.01%                 |
| Abu Dhabi Commercial Bank PJSC            | \$200,000   | 4.50%  | 14/9/2027     | 196,305                    | 0.01%                 |
| Esic Sukuk Ltd.                           | \$200,000   | 3.94%  | 30/7/2024     | 194,437                    | 0.00%                 |
| SIB Sukuk Co. III Ltd.                    | \$200,000   | 2.85%  | 23/6/2025     | 190,543                    | 0.00%                 |
| DAE Sukuk Dific Ltd.                      | \$200,000   | 3.75%  | 15/2/2026     | 190,114                    | 0.00%                 |
| DAE Funding LLC                           | \$200,000   | 1.55%  | 1/8/2024      | 189,707                    | 0.00%                 |
| DIB Sukuk Ltd.                            | \$200,000   | 2.95%  | 16/1/2026     | 189,343                    | 0.00%                 |
| Abu Dhabi Commercial Bank PJSC            | \$200,000   | 3.50%  | 31/3/2027     | 189,147                    | 0.00%                 |
| MDGH GMTN RSC Ltd.                        | \$200,000   | 2.50%  | 21/5/2026     | 188,014                    | 0.00%                 |
| First Abu Dhabi Bank PJSC^                | \$200,000   | 4.50%  | Perpetual     | 187,808                    | 0.00%                 |
| EI Sukuk Co., Ltd.                        | \$200,000   | 2.08%  | 2/11/2026     | 182,564                    | 0.00%                 |
| Emirates Development Bank PJSC            | \$200,000   | 1.64%  | 15/6/2026     | 181,267                    | 0.00%                 |
| DAE Funding LLC                           | \$200,000   | 3.38%  | 20/3/2028     | 179,787                    | 0.00%                 |
| National Central Cooling Co. PJSC         | \$200,000   | 2.50%  | 21/10/2027    | 179,113                    | 0.00%                 |
| NBK Tier 1 Ltd.^                          | \$200,000   | 3.63%  | Perpetual     | 173,324                    | 0.00%                 |
|   |             |        |               | <b>10,305,849</b>          | <b>0.24%</b>          |
| <b>United Kingdom 3.43% (2022: 3.52%)</b> |             |        |               |                            |                       |
| United Kingdom Gilt                       | £22,626,941 | 4.13%  | 29/1/2027     | 27,745,897                 | 0.63%                 |
| United Kingdom Gilt                       | £15,655,000 | 0.25%  | 31/1/2025     | 18,371,229                 | 0.42%                 |
| United Kingdom Gilt                       | £4,039,658  | 3.50%  | 22/10/2025    | 4,903,440                  | 0.11%                 |
| United Kingdom Gilt                       | £3,200,000  | 4.50%  | 7/6/2028      | 3,983,273                  | 0.09%                 |
| Heathrow Funding Ltd.                     | €2,073,000  | 1.50%  | 12/10/2025    | 2,125,992                  | 0.05%                 |
| Coca-Cola Europacific Partners plc        | €2,100,000  | 1.50%  | 8/11/2027     | 2,087,509                  | 0.05%                 |
| Santander UK plc                          | £1,630,000  | 5.75%  | 2/3/2026      | 2,057,046                  | 0.05%                 |
| Santander UK plc                          | €1,800,000  | 1.13%  | 12/3/2027     | 1,789,695                  | 0.04%                 |
| Clydesdale Bank plc                       | €1,600,000  | 2.50%  | 22/6/2027     | 1,659,010                  | 0.04%                 |
| Affinity Water Finance 2004 plc           | €1,200,000  | 5.88%  | 13/7/2026     | 1,498,914                  | 0.03%                 |
| National Grid plc                         | €1,300,000  | 2.18%  | 30/6/2026     | 1,345,929                  | 0.03%                 |
| HSBC Holdings plc^                        | \$1,450,000 | 2.25%  | 22/11/2027    | 1,286,528                  | 0.03%                 |
| Standard Chartered plc^                   | \$1,200,000 | 3.97%  | 30/3/2026     | 1,149,391                  | 0.03%                 |
| HSBC Holdings plc^                        | £1,000,000  | 2.26%  | 13/11/2026    | 1,132,924                  | 0.03%                 |
| Barclays plc                              | £1,179,000  | 3.65%  | 16/3/2025     | 1,130,262                  | 0.03%                 |
| HSBC Holdings plc^                        | \$1,250,000 | 1.59%  | 24/5/2027     | 1,103,347                  | 0.03%                 |
| HSBC Holdings plc^                        | €1,000,000  | 4.75%  | 10/3/2028     | 1,090,757                  | 0.03%                 |
| NatWest Markets plc                       | €1,100,000  | 1.38%  | 2/3/2027      | 1,077,736                  | 0.02%                 |
| BP Capital Markets plc                    | €1,050,000  | 1.57%  | 16/2/2027     | 1,058,814                  | 0.02%                 |
| BAT Capital Corp.                         | \$1,125,000 | 3.56%  | 15/8/2027     | 1,035,746                  | 0.02%                 |
| Santander UK plc                          | €1,000,000  | 0.50%  | 10/1/2025     | 1,033,930                  | 0.02%                 |
| NatWest Group plc^                        | \$1,025,000 | 4.27%  | 22/3/2025     | 1,006,637                  | 0.02%                 |
| Phoenix Group Holdings plc                | £800,000    | 6.63%  | 18/12/2025    | 994,224                    | 0.02%                 |
| Lloyds Banking Group plc                  | €1,000,000  | 1.50%  | 12/9/2027     | 977,694                    | 0.02%                 |
| Motability Operations Group plc           | £800,000    | 4.38%  | 8/2/2027      | 959,838                    | 0.02%                 |
| Astrazeneca Finance LLC                   | \$1,000,000 | 1.20%  | 28/5/2026     | 902,292                    | 0.02%                 |
| Lloyds Banking Group plc^                 | \$900,000   | 5.87%  | 6/3/2029      | 893,478                    | 0.02%                 |
| HSBC Holdings plc^                        | €800,000    | 6.36%  | 16/11/2032    | 888,562                    | 0.02%                 |
| Lloyds Banking Group plc^                 | \$950,000   | 3.75%  | 18/3/2028     | 878,602                    | 0.02%                 |
| Rio Tinto Finance plc                     | €800,000    | 2.88%  | 11/12/2024    | 862,007                    | 0.02%                 |
| Unilever Finance Netherlands BV           | €800,000    | 1.25%  | 25/3/2025     | 836,520                    | 0.02%                 |
| Motability Operations Group plc           | €800,000    | 0.88%  | 14/3/2025     | 827,166                    | 0.02%                 |
| BP Capital Markets plc                    | €800,000    | 2.52%  | 7/4/2028      | 822,651                    | 0.02%                 |
| Vodafone Group plc                        | €800,000    | 1.50%  | 24/7/2027     | 801,992                    | 0.02%                 |
| BAT International Finance plc             | €800,000    | 1.25%  | 13/3/2027     | 789,612                    | 0.02%                 |
| HSBC Holdings plc                         | \$800,000   | 4.30%  | 8/3/2026      | 773,678                    | 0.02%                 |
| HSBC Holdings plc^                        | \$800,000   | 2.63%  | 7/11/2025     | 760,519                    | 0.02%                 |
| Nationwide Building Society^              | €700,000    | 2.00%  | 25/7/2029     | 730,457                    | 0.02%                 |
| Heathrow Funding Ltd.                     | £700,000    | 2.63%  | 16/3/2028     | 722,567                    | 0.02%                 |
| Nationwide Building Society^              | €700,000    | 1.50%  | 8/3/2026      | 721,601                    | 0.02%                 |
| easyJet plc                               | €700,000    | 0.88%  | 11/6/2025     | 716,717                    | 0.02%                 |
| BP Capital Markets plc^                   | €700,000    | 3.25%  | Perpetual     | 703,830                    | 0.02%                 |
| HSBC Holdings plc^                        | \$800,000   | 2.01%  | 22/9/2028     | 685,301                    | 0.02%                 |
| Sage Group plc                            | €632,000    | 3.82%  | 15/2/2028     | 680,908                    | 0.02%                 |
| HSBC Holdings plc                         | \$700,000   | 4.25%  | 18/8/2025     | 672,500                    | 0.02%                 |
| Barclays plc^                             | \$700,000   | 2.85%  | 7/5/2026      | 656,209                    | 0.02%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Reckitt Benckiser Treasury Services plc      | \$700,000 | 3.00%  | 26/6/2027     | 654,928                    | 0.02%                 |
| Nationwide Building Society                  | \$750,000 | 1.50%  | 13/10/2026    | 652,447                    | 0.02%                 |
| Barclays plc <sup>^</sup>                    | \$600,000 | 7.39%  | 2/11/2028     | 626,906                    | 0.01%                 |
| Bank of Scotland plc                         | £500,000  | 4.88%  | 20/12/2024    | 624,264                    | 0.01%                 |
| WPP Finance 2016                             | €600,000  | 1.38%  | 20/3/2025     | 623,458                    | 0.01%                 |
| Vodafone Group plc                           | €600,000  | 2.20%  | 25/8/2026     | 620,928                    | 0.01%                 |
| South Eastern Power Networks plc             | £500,000  | 5.50%  | 5/6/2026      | 618,714                    | 0.01%                 |
| CK Hutchison International 21 Ltd.           | \$675,000 | 1.50%  | 15/4/2026     | 605,778                    | 0.01%                 |
| Barclays plc                                 | \$627,000 | 5.20%  | 12/5/2026     | 604,990                    | 0.01%                 |
| Lloyds Banking Group plc                     | \$628,000 | 4.58%  | 10/12/2025    | 600,056                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | \$600,000 | 5.50%  | 9/8/2028      | 585,549                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>               | \$600,000 | 4.29%  | 12/9/2026     | 576,959                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>               | \$600,000 | 4.76%  | 9/6/2028      | 576,471                    | 0.01%                 |
| NatWest Markets plc                          | \$600,000 | 3.48%  | 22/3/2025     | 575,566                    | 0.01%                 |
| Rothsay Life plc                             | £500,000  | 3.38%  | 12/7/2026     | 563,894                    | 0.01%                 |
| BAT Capital Corp.                            | \$550,000 | 3.22%  | 15/8/2024     | 533,635                    | 0.01%                 |
| Standard Chartered plc <sup>^</sup>          | \$500,000 | 7.77%  | 16/11/2028    | 529,960                    | 0.01%                 |
| Diageo Finance plc                           | €500,000  | 2.38%  | 20/5/2026     | 526,798                    | 0.01%                 |
| SSE plc                                      | €500,000  | 1.25%  | 16/4/2025     | 518,595                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>               | €500,000  | 1.75%  | 2/3/2026      | 517,813                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | €500,000  | 1.38%  | 24/1/2026     | 516,642                    | 0.01%                 |
| Aviva plc <sup>^</sup>                       | €500,000  | 3.38%  | 4/12/2045     | 516,613                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>               | \$500,000 | 6.16%  | 9/3/2029      | 504,671                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | £400,000  | 8.41%  | 14/11/2032    | 504,253                    | 0.01%                 |
| Nationwide Building Society                  | €500,000  | 2.00%  | 28/4/2027     | 502,295                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>               | \$475,000 | 7.39%  | 3/11/2028     | 501,512                    | 0.01%                 |
| CK Hutchison Group Telecom Finance SA        | €500,000  | 0.75%  | 17/4/2026     | 495,327                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>               | \$500,000 | 5.85%  | 2/3/2027      | 494,596                    | 0.01%                 |
| Hutchison Whampoa International 14 Ltd.      | \$500,000 | 3.63%  | 31/10/2024    | 486,614                    | 0.01%                 |
| Anglian Water Services Financing plc         | £400,000  | 4.50%  | 22/2/2026     | 485,543                    | 0.01%                 |
| Unilever Capital Corp.                       | \$513,000 | 2.00%  | 28/7/2026     | 473,532                    | 0.01%                 |
| Standard Chartered plc <sup>^</sup>          | \$500,000 | 3.52%  | 12/2/2030     | 464,790                    | 0.01%                 |
| Nationwide Building Society                  | \$500,000 | 1.00%  | 28/8/2025     | 450,648                    | 0.01%                 |
| Standard Chartered plc <sup>^</sup>          | \$500,000 | 1.46%  | 14/1/2027     | 443,668                    | 0.01%                 |
| Standard Chartered plc <sup>^</sup>          | \$425,000 | 6.30%  | 9/1/2029      | 427,120                    | 0.01%                 |
| BP Capital Markets plc                       | €400,000  | 0.90%  | 3/7/2024      | 423,374                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>               | £400,000  | 2.11%  | 28/11/2031    | 418,489                    | 0.01%                 |
| Vodafone Group plc                           | €400,000  | 1.88%  | 11/9/2025     | 416,852                    | 0.01%                 |
| BP Capital Markets plc                       | €400,000  | 2.21%  | 25/9/2026     | 414,247                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | \$400,000 | 7.33%  | 2/11/2026     | 409,398                    | 0.01%                 |
| Haleon Netherlands Capital BV                | €400,000  | 1.25%  | 29/3/2026     | 405,048                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup> | \$400,000 | 6.53%  | 10/1/2029     | 402,968                    | 0.01%                 |
| London Stock Exchange Group plc              | €400,000  | 1.75%  | 6/12/2027     | 401,962                    | 0.01%                 |
| Motability Operations Group plc              | €400,000  | 0.38%  | 3/1/2026      | 399,844                    | 0.01%                 |
| Tesco Corporate Treasury Services plc        | €400,000  | 0.88%  | 29/5/2026     | 398,154                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>               | €400,000  | 0.31%  | 13/11/2026    | 394,803                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | \$400,000 | 5.83%  | 9/5/2027      | 394,718                    | 0.01%                 |
| Thames Water Utilities Finance plc           | €400,000  | 4.00%  | 18/4/2027     | 392,833                    | 0.01%                 |
| HSBC Holdings plc <sup>^</sup>               | \$400,000 | 5.21%  | 11/8/2028     | 391,146                    | 0.01%                 |
| BAT International Finance plc                | \$434,000 | 1.67%  | 25/3/2026     | 390,230                    | 0.01%                 |
| Anglian Water Services Financing plc         | £338,000  | 1.63%  | 10/8/2025     | 389,777                    | 0.01%                 |
| GlaxoSmithKline Capital, Inc.                | \$400,000 | 3.88%  | 15/5/2028     | 384,913                    | 0.01%                 |
| Leeds Building Society <sup>^</sup>          | £350,000  | 1.50%  | 16/3/2027     | 380,468                    | 0.01%                 |
| Gatwick Funding Ltd.                         | £300,000  | 6.13%  | 2/3/2026      | 375,890                    | 0.01%                 |
| NatWest Markets plc                          | £300,000  | 6.38%  | 8/11/2027     | 374,587                    | 0.01%                 |
| BAT Capital Corp.                            | \$400,000 | 3.22%  | 6/9/2026      | 372,300                    | 0.01%                 |
| Barclays plc                                 | \$400,000 | 4.84%  | 9/5/2028      | 368,922                    | 0.01%                 |
| WPP Finance SA                               | €335,000  | 4.13%  | 30/5/2028     | 365,039                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | €350,000  | 2.89%  | 31/1/2027     | 362,539                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup> | \$400,000 | 1.53%  | 21/8/2026     | 356,160                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | \$400,000 | 2.28%  | 24/11/2027    | 352,156                    | 0.01%                 |
| BAT International Finance plc                | £300,000  | 4.00%  | 4/9/2026      | 348,008                    | 0.01%                 |
| Santander UK Group Holdings plc <sup>^</sup> | \$400,000 | 1.67%  | 14/6/2027     | 346,305                    | 0.01%                 |
| National Grid Electricity Distribution plc   | \$300,000 | 3.50%  | 16/10/2026    | 346,175                    | 0.01%                 |
| NatWest Group plc <sup>^</sup>               | £300,000  | 2.88%  | 19/9/2026     | 345,970                    | 0.01%                 |
| London & Quadrant Housing Trust              | £300,000  | 2.63%  | 5/5/2026      | 344,051                    | 0.01%                 |
| BAT Capital Corp.                            | \$400,000 | 2.26%  | 25/3/2028     | 342,899                    | 0.01%                 |
| Vodafone Group plc                           | \$350,000 | 4.13%  | 30/5/2025     | 341,644                    | 0.01%                 |
| Barclays plc <sup>^</sup>                    | £300,000  | 3.75%  | 22/11/2030    | 341,300                    | 0.01%                 |
| Imperial Brands Finance plc                  | \$350,000 | 3.13%  | 26/7/2024     | 338,167                    | 0.01%                 |
| Skipton Building Society <sup>^</sup>        | £300,000  | 2.00%  | 2/10/2026     | 336,359                    | 0.01%                 |

|                                    | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| BP Capital Markets plc^            | £300,000   | 4.25%  | Perpetual     | 335,859                    | 0.01%                 |
| Diageo Finance plc                 | £300,000   | 1.75%  | 12/10/2026    | 335,391                    | 0.01%                 |
| Barclays plc                       | £300,000   | 3.25%  | 12/2/2027     | 334,254                    | 0.01%                 |
| NatWest Markets plc                | \$375,000  | 1.60%  | 29/9/2026     | 328,859                    | 0.01%                 |
| HSBC Holdings plc^                 | £300,000   | 1.75%  | 24/7/2027     | 324,872                    | 0.01%                 |
| NatWest Markets plc                | €300,000   | 4.25%  | 13/1/2028     | 323,794                    | 0.01%                 |
| AstraZeneca plc                    | \$324,000  | 3.38%  | 16/11/2025    | 311,427                    | 0.01%                 |
| RELX Capital, Inc.                 | €300,000   | 1.30%  | 12/5/2025     | 310,083                    | 0.01%                 |
| Reynolds American, Inc.            | \$317,000  | 4.45%  | 12/6/2025     | 308,172                    | 0.01%                 |
| Lloyds Banking Group plc^          | \$300,000  | 3.87%  | 9/7/2025      | 292,206                    | 0.01%                 |
| HSBC Holdings plc^                 | \$300,000  | 4.18%  | 9/12/2025     | 291,319                    | 0.01%                 |
| HSBC Holdings plc^                 | \$300,000  | 3.00%  | 10/3/2026     | 284,828                    | 0.01%                 |
| Barclays plc^                      | €300,000   | 1.13%  | 22/3/2031     | 283,313                    | 0.01%                 |
| Standard Chartered plc^            | \$300,000  | 2.82%  | 30/1/2026     | 282,953                    | 0.01%                 |
| BAT International Finance plc      | \$300,000  | 4.45%  | 16/3/2028     | 282,880                    | 0.01%                 |
| HSBC Holdings plc^                 | \$300,000  | 1.65%  | 18/4/2026     | 277,010                    | 0.01%                 |
| NatWest Group plc^                 | €300,000   | 1.04%  | 14/9/2032     | 267,302                    | 0.01%                 |
| NatWest Group plc^                 | \$300,000  | 1.64%  | 14/6/2027     | 264,144                    | 0.01%                 |
| GSK Capital BV                     | €248,000   | 3.00%  | 28/11/2027    | 264,024                    | 0.01%                 |
| Astrazeneca Finance LLC            | \$300,000  | 1.75%  | 28/5/2028     | 259,979                    | 0.01%                 |
| BP Capital Markets plc             | \$275,000  | 3.28%  | 19/9/2027     | 259,276                    | 0.01%                 |
| AstraZeneca plc                    | \$289,000  | 0.70%  | 8/4/2026      | 258,225                    | 0.01%                 |
| Lseg Netherlands BV                | €250,000   | 0.00%  | 6/4/2025      | 254,105                    | 0.01%                 |
| Pension Insurance Corp. plc        | £200,000   | 6.50%  | 3/7/2024      | 251,435                    | 0.01%                 |
| Nationwide Building Society^       | £200,000   | 6.18%  | 7/12/2027     | 246,175                    | 0.01%                 |
| AA Bond Co., Ltd.                  | £200,000   | 6.27%  | 31/7/2025     | 243,312                    | 0.01%                 |
| Southern Gas Networks plc          | £200,000   | 2.50%  | 3/2/2025      | 239,064                    | 0.01%                 |
| Virgin Money UK plc^               | £200,000   | 3.38%  | 24/4/2026     | 231,272                    | 0.01%                 |
| Annington Funding plc              | £200,000   | 2.65%  | 12/7/2025     | 230,718                    | 0.01%                 |
| RAC Bond Co. plc                   | £200,000   | 4.87%  | 6/5/2026      | 228,708                    | 0.01%                 |
| Places For People Treasury plc     | £200,000   | 2.88%  | 17/8/2026     | 227,501                    | 0.01%                 |
| Barclays plc^                      | €240,000   | 0.88%  | 28/1/2028     | 227,345                    | 0.01%                 |
| NatWest Group plc                  | \$234,000  | 4.80%  | 5/4/2026      | 227,233                    | 0.01%                 |
| Logicor 2019-1 UK plc              | £200,000   | 1.88%  | 17/11/2026    | 216,385                    | 0.01%                 |
| NatWest Group plc^                 | €200,000   | 4.77%  | 16/2/2029     | 215,022                    | 0.01%                 |
| BAT Netherlands Finance BV         | €200,000   | 2.38%  | 7/10/2024     | 212,842                    | 0.01%                 |
| Prs Finance plc                    | £189,204   | 1.75%  | 24/11/2026    | 211,207                    | 0.01%                 |
| Skipton Building Society           | €200,000   | 0.01%  | 22/9/2024     | 207,679                    | 0.01%                 |
| NatWest Group plc^                 | \$200,000  | 7.47%  | 10/11/2026    | 204,686                    | 0.01%                 |
| Virgin Money UK plc^               | €200,000   | 4.63%  | 29/10/2028    | 204,631                    | 0.01%                 |
| Diageo Capital plc                 | \$200,000  | 5.30%  | 24/10/2027    | 203,469                    | 0.00%                 |
| CNH Industrial Finance Europe SA   | €200,000   | 1.75%  | 25/3/2027     | 201,473                    | 0.00%                 |
| Imperial Brands Finance plc        | \$200,000  | 6.13%  | 27/7/2027     | 200,640                    | 0.00%                 |
| Diageo Capital plc                 | \$200,000  | 5.20%  | 24/10/2025    | 200,332                    | 0.00%                 |
| Standard Chartered plc^            | \$200,000  | 6.19%  | 6/7/2027      | 200,146                    | 0.00%                 |
| Standard Chartered plc^            | \$200,000  | 6.17%  | 9/1/2027      | 199,745                    | 0.00%                 |
| Investec plc^                      | £200,000   | 1.88%  | 16/7/2028     | 199,362                    | 0.00%                 |
| CK Hutchison International 23 Ltd. | \$200,000  | 4.75%  | 21/4/2028     | 197,786                    | 0.00%                 |
| SSE plc^                           | €200,000   | 3.13%  | Perpetual     | 197,747                    | 0.00%                 |
| NatWest Group plc^                 | \$200,000  | 5.81%  | 13/9/2029     | 197,198                    | 0.00%                 |
| NatWest Markets plc                | AUD300,000 | 5.05%  | 12/8/2025     | 195,955                    | 0.00%                 |
| Barclays plc^                      | \$200,000  | 5.30%  | 9/8/2026      | 195,864                    | 0.00%                 |
| Mead Johnson Nutrition Co.         | \$200,000  | 4.13%  | 15/11/2025    | 195,150                    | 0.00%                 |
| DS Smith plc                       | €200,000   | 0.88%  | 12/9/2026     | 195,017                    | 0.00%                 |
| Lloyds Banking Group plc^          | \$200,000  | 4.72%  | 11/8/2026     | 194,477                    | 0.00%                 |
| BAT Capital Corp.                  | \$200,000  | 4.70%  | 2/4/2027      | 193,763                    | 0.00%                 |
| Diageo Capital plc                 | \$200,000  | 3.88%  | 18/5/2028     | 191,434                    | 0.00%                 |
| Diageo Capital plc                 | \$200,000  | 2.13%  | 24/10/2024    | 191,285                    | 0.00%                 |
| Phoenix Group Holdings plc         | \$200,000  | 5.38%  | 6/7/2027      | 190,897                    | 0.00%                 |
| Lloyds Banking Group plc^          | \$200,000  | 3.51%  | 18/3/2026     | 190,320                    | 0.00%                 |
| Legal & General Group plc^         | \$200,000  | 5.25%  | 21/3/2047     | 190,164                    | 0.00%                 |
| Santander UK plc                   | \$200,000  | 3.21%  | 12/6/2026     | 189,527                    | 0.00%                 |
| Nationwide Building Society^       | \$200,000  | 4.30%  | 8/3/2029      | 185,442                    | 0.00%                 |
| Standard Chartered plc^            | €200,000   | 1.20%  | 23/9/2031     | 184,310                    | 0.00%                 |
| Tritax EuroBox plc                 | €200,000   | 0.95%  | 2/6/2026      | 184,297                    | 0.00%                 |
| Phoenix Group Holdings plc^        | \$200,000  | 4.75%  | 4/9/2031      | 182,175                    | 0.00%                 |
| Nationwide Building Society^       | \$200,000  | 2.97%  | 16/2/2028     | 179,741                    | 0.00%                 |
| Weir Group plc                     | \$200,000  | 2.20%  | 13/5/2026     | 179,033                    | 0.00%                 |
| Heathrow Funding Ltd.              | CAD245,000 | 3.25%  | 21/5/2025     | 177,161                    | 0.00%                 |
| Ashtead Capital, Inc.              | \$200,000  | 1.50%  | 12/8/2026     | 175,270                    | 0.00%                 |
| Heathrow Funding Ltd.              | £100,000   | 6.75%  | 3/12/2026     | 126,818                    | 0.00%                 |



|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| BUPA Finance plc                           | £100,000     | 5.00%  | 8/12/2026     | 117,810                    | 0.00%                 |
| NatWest Group plc^                         | £100,000     | 3.62%  | 14/8/2030     | 117,055                    | 0.00%                 |
| Informa plc                                | £100,000     | 3.13%  | 5/7/2026      | 114,311                    | 0.00%                 |
| Virgin Money UK plc^                       | £100,000     | 5.13%  | 11/12/2030    | 114,159                    | 0.00%                 |
| NatWest Group plc^                         | €100,000     | 4.70%  | 14/3/2028     | 108,447                    | 0.00%                 |
| Southern Water Services Finance Ltd.       | £100,000     | 1.63%  | 30/3/2027     | 105,165                    | 0.00%                 |
| Cadent Finance plc                         | €100,000     | 0.63%  | 22/9/2024     | 104,630                    | 0.00%                 |
| NewRiver plc                               | £100,000     | 3.50%  | 7/3/2028      | 103,598                    | 0.00%                 |
| Santander UK Group Holdings plc^           | £100,000     | 2.42%  | 17/1/2029     | 103,344                    | 0.00%                 |
| Lloyds Banking Group plc^                  | €100,000     | 0.50%  | 12/11/2025    | 103,159                    | 0.00%                 |
| National Grid Electricity Transmission plc | €100,000     | 0.19%  | 20/1/2025     | 102,586                    | 0.00%                 |
| Vodafone Group plc                         | €100,000     | 1.13%  | 20/11/2025    | 102,019                    | 0.00%                 |
| National Grid plc                          | \$100,000    | 5.60%  | 12/6/2028     | 100,433                    | 0.00%                 |
| Wellcome Trust Ltd.                        | €100,000     | 1.13%  | 21/1/2027     | 99,755                     | 0.00%                 |
| Segro Capital Sarl                         | €100,000     | 1.25%  | 23/3/2026     | 98,818                     | 0.00%                 |
| BAT Capital Corp.                          | \$100,000    | 2.79%  | 6/9/2024      | 96,267                     | 0.00%                 |
| Unilever Capital Corp.                     | \$100,000    | 0.63%  | 12/8/2024     | 94,679                     | 0.00%                 |
| Hammerson plc                              | £80,000      | 6.00%  | 23/2/2026     | 91,835                     | 0.00%                 |
| Intermediate Capital Group plc             | €100,000     | 1.63%  | 17/2/2027     | 91,012                     | 0.00%                 |
| BP Capital Markets plc                     | CAD50,000    | 3.47%  | 15/5/2025     | 36,556                     | 0.00%                 |
|  |              |        |               | <b>149,957,285</b>         | <b>3.43%</b>          |
| <b>United States 41.97% (2022: 41.91%)</b> |              |        |               |                            |                       |
| US Treasury Note                           | \$18,668,000 | 4.63%  | 30/6/2025     | 18,582,681                 | 0.43%                 |
| US Treasury Note                           | \$18,567,000 | 4.25%  | 31/5/2025     | 18,333,462                 | 0.42%                 |
| US Treasury Note                           | \$16,995,000 | 2.50%  | 31/3/2027     | 15,927,502                 | 0.36%                 |
| US Treasury Note                           | \$16,000,000 | 4.00%  | 30/6/2028     | 15,912,500                 | 0.36%                 |
| US Treasury Note                           | \$16,019,000 | 4.13%  | 15/6/2026     | 15,855,056                 | 0.36%                 |
| US Treasury Note <sup>1</sup>              | \$16,182,000 | 1.88%  | 28/2/2027     | 14,835,607                 | 0.34%                 |
| US Treasury Note                           | \$16,410,000 | 1.25%  | 30/11/2026    | 14,785,666                 | 0.34%                 |
| US Treasury Note <sup>1</sup>              | \$15,000,000 | 2.88%  | 15/5/2028     | 14,155,078                 | 0.32%                 |
| US Treasury Note <sup>1</sup>              | \$15,000,000 | 2.38%  | 15/5/2027     | 13,966,406                 | 0.32%                 |
| US Treasury Note <sup>1</sup>              | \$15,345,000 | 1.50%  | 31/1/2027     | 13,901,611                 | 0.32%                 |
| US Treasury Note <sup>1</sup>              | \$14,118,000 | 4.13%  | 31/1/2025     | 13,896,855                 | 0.32%                 |
| US Treasury Note <sup>1</sup>              | \$15,115,000 | 1.25%  | 30/4/2028     | 13,204,370                 | 0.30%                 |
| US Treasury Note <sup>1</sup>              | \$13,293,000 | 4.25%  | 30/9/2024     | 13,117,491                 | 0.30%                 |
| US Treasury Note <sup>1</sup>              | \$15,000,000 | 1.25%  | 31/5/2028     | 13,087,500                 | 0.30%                 |
| US Treasury Note                           | \$15,000,000 | 1.25%  | 30/6/2028     | 13,059,375                 | 0.30%                 |
| US Treasury Note                           | \$13,469,000 | 0.38%  | 15/7/2024     | 12,791,867                 | 0.29%                 |
| US Treasury Note <sup>1</sup>              | \$14,595,000 | 1.13%  | 29/2/2028     | 12,719,315                 | 0.29%                 |
| US Treasury Note <sup>1</sup>              | \$12,639,000 | 4.38%  | 31/10/2024    | 12,486,443                 | 0.29%                 |
| US Treasury Note                           | \$12,904,000 | 1.13%  | 15/1/2025     | 12,135,305                 | 0.28%                 |
| US Treasury Note                           | \$12,240,000 | 3.88%  | 30/4/2025     | 12,002,372                 | 0.28%                 |
| US Treasury Note <sup>1</sup>              | \$11,700,000 | 4.13%  | 30/9/2027     | 11,635,102                 | 0.27%                 |
| US Treasury Note                           | \$11,486,000 | 3.50%  | 30/4/2028     | 11,160,264                 | 0.26%                 |
| US Treasury Note                           | \$11,420,000 | 2.25%  | 15/11/2024    | 10,964,984                 | 0.25%                 |
| US Treasury Note <sup>1</sup>              | \$11,200,000 | 2.38%  | 15/8/2024     | 10,838,625                 | 0.25%                 |
| US Treasury Note <sup>1</sup>              | \$12,015,000 | 0.38%  | 31/1/2026     | 10,786,279                 | 0.25%                 |
| US Treasury Note <sup>1</sup>              | \$11,020,500 | 3.25%  | 31/8/2024     | 10,756,180                 | 0.25%                 |
| US Treasury Note <sup>1</sup>              | \$12,355,000 | 0.75%  | 31/1/2028     | 10,598,273                 | 0.24%                 |
| US Treasury Note                           | \$11,190,000 | 2.25%  | 15/11/2025    | 10,571,053                 | 0.24%                 |
| US Treasury Note                           | \$11,200,000 | 2.75%  | 15/2/2028     | 10,527,125                 | 0.24%                 |
| US Treasury Note <sup>1</sup>              | \$11,525,000 | 1.25%  | 31/12/2026    | 10,373,400                 | 0.24%                 |
| US Treasury Note <sup>1</sup>              | \$11,450,000 | 0.25%  | 31/10/2025    | 10,333,625                 | 0.24%                 |
| US Treasury Note <sup>1</sup>              | \$10,893,000 | 0.38%  | 15/8/2024     | 10,305,799                 | 0.24%                 |
| US Treasury Note <sup>1</sup>              | \$10,830,000 | 2.00%  | 15/8/2025     | 10,214,890                 | 0.23%                 |
| US Treasury Note                           | \$10,646,000 | 1.75%  | 15/3/2025     | 10,070,035                 | 0.23%                 |
| US Treasury Note                           | \$11,070,000 | 0.25%  | 30/9/2025     | 10,026,998                 | 0.23%                 |
| US Treasury Note                           | \$11,194,000 | 0.63%  | 31/7/2026     | 9,973,154                  | 0.23%                 |
| US Treasury Note                           | \$11,014,000 | 0.75%  | 30/4/2026     | 9,918,623                  | 0.23%                 |
| US Treasury Note                           | \$11,009,000 | 0.50%  | 28/2/2026     | 9,890,038                  | 0.23%                 |
| US Treasury Note                           | \$11,220,000 | 1.25%  | 31/3/2028     | 9,817,500                  | 0.23%                 |
| US Treasury Note                           | \$10,380,000 | 0.63%  | 15/10/2024    | 9,779,095                  | 0.22%                 |
| US Treasury Note                           | \$10,336,000 | 0.38%  | 15/9/2024     | 9,741,276                  | 0.22%                 |
| US Treasury Note                           | \$9,845,000  | 4.25%  | 15/10/2025    | 9,735,013                  | 0.22%                 |
| US Treasury Note <sup>1</sup>              | \$11,250,000 | 0.63%  | 31/12/2027    | 9,613,477                  | 0.22%                 |
| US Treasury Note                           | \$9,652,000  | 4.13%  | 31/10/2027    | 9,601,478                  | 0.22%                 |
| US Treasury Note                           | \$10,606,000 | 0.75%  | 31/5/2026     | 9,527,171                  | 0.22%                 |
| US Treasury Note                           | \$10,653,000 | 0.75%  | 31/8/2026     | 9,501,977                  | 0.22%                 |
| US Treasury Note                           | \$10,092,000 | 1.00%  | 15/12/2024    | 9,497,912                  | 0.22%                 |
| US Treasury Note <sup>1</sup>              | \$9,800,000  | 3.00%  | 30/9/2025     | 9,430,203                  | 0.22%                 |
| US Treasury Note                           | \$9,901,000  | 2.00%  | 15/2/2025     | 9,422,581                  | 0.22%                 |

|                               | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|-------------------------------|--------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note              | \$10,351,800 | 0.38%  | 31/12/2025    | 9,330,369                  | 0.21%                 |
| US Treasury Note              | \$9,861,100  | 2.63%  | 31/5/2027     | 9,266,352                  | 0.21%                 |
| US Treasury Note              | \$10,000,000 | 2.00%  | 15/11/2026    | 9,250,781                  | 0.21%                 |
| US Treasury Note              | \$10,220,000 | 1.13%  | 31/10/2026    | 9,190,814                  | 0.21%                 |
| US Treasury Note              | \$9,610,000  | 1.50%  | 15/2/2025     | 9,070,564                  | 0.21%                 |
| US Treasury Note              | \$9,791,800  | 1.63%  | 15/5/2026     | 9,037,525                  | 0.21%                 |
| US Treasury Note              | \$9,065,000  | 4.50%  | 15/11/2025    | 9,018,967                  | 0.21%                 |
| US Treasury Note              | \$10,553,000 | 0.38%  | 30/9/2027     | 8,980,768                  | 0.21%                 |
| US Treasury Note              | \$9,670,000  | 1.63%  | 15/2/2026     | 8,959,859                  | 0.21%                 |
| US Treasury Note              | \$9,938,000  | 0.88%  | 30/6/2026     | 8,954,293                  | 0.21%                 |
| US Treasury Note              | \$9,867,000  | 0.38%  | 30/11/2025    | 8,906,509                  | 0.20%                 |
| US Treasury Note              | \$9,216,000  | 1.25%  | 31/8/2024     | 8,789,400                  | 0.20%                 |
| US Treasury Note              | \$9,250,000  | 2.13%  | 15/5/2025     | 8,782,803                  | 0.20%                 |
| US Treasury Note              | \$9,262,000  | 0.75%  | 15/11/2024    | 8,710,983                  | 0.20%                 |
| US Treasury Note              | \$9,565,000  | 0.25%  | 31/7/2025     | 8,701,908                  | 0.20%                 |
| US Treasury Note              | \$9,225,000  | 2.75%  | 31/7/2027     | 8,697,445                  | 0.20%                 |
| US Treasury Note              | \$9,714,000  | 0.88%  | 30/9/2026     | 8,691,753                  | 0.20%                 |
| US Treasury Note              | \$9,055,000  | 3.13%  | 31/8/2027     | 8,660,966                  | 0.20%                 |
| US Treasury Note              | \$9,015,000  | 2.63%  | 15/4/2025     | 8,646,301                  | 0.20%                 |
| US Treasury Note              | \$9,450,000  | 1.50%  | 15/8/2026     | 8,637,891                  | 0.20%                 |
| US Treasury Note              | \$8,683,700  | 4.00%  | 29/2/2028     | 8,621,286                  | 0.20%                 |
| US Treasury Note              | \$10,000,000 | 0.63%  | 30/11/2027    | 8,564,063                  | 0.20%                 |
| US Treasury Note              | \$10,000,000 | 0.50%  | 31/10/2027    | 8,535,938                  | 0.20%                 |
| US Treasury Note              | \$8,604,000  | 3.88%  | 31/12/2027    | 8,485,023                  | 0.19%                 |
| US Treasury Note              | \$8,815,000  | 2.88%  | 15/6/2025     | 8,479,617                  | 0.19%                 |
| US Treasury Note              | \$8,600,000  | 3.88%  | 30/11/2027    | 8,479,063                  | 0.19%                 |
| US Treasury Note              | \$8,775,000  | 3.00%  | 15/7/2025     | 8,456,906                  | 0.19%                 |
| US Treasury Note              | \$8,620,000  | 3.63%  | 31/3/2028     | 8,420,663                  | 0.19%                 |
| US Treasury Note              | \$8,604,000  | 3.50%  | 15/9/2025     | 8,370,751                  | 0.19%                 |
| US Treasury Note              | \$9,776,000  | 0.38%  | 31/7/2027     | 8,362,299                  | 0.19%                 |
| US Treasury Note              | \$8,940,000  | 2.25%  | 15/2/2027     | 8,314,200                  | 0.19%                 |
| US Treasury Note              | \$8,645,000  | 2.75%  | 15/5/2025     | 8,302,915                  | 0.19%                 |
| US Treasury Note              | \$9,014,000  | 2.25%  | 15/11/2027    | 8,302,035                  | 0.19%                 |
| US Treasury Note              | \$8,414,000  | 3.88%  | 31/3/2025     | 8,249,007                  | 0.19%                 |
| US Treasury Note <sup>1</sup> | \$9,015,000  | 0.25%  | 30/6/2025     | 8,233,230                  | 0.19%                 |
| US Treasury Note              | \$8,257,000  | 4.50%  | 30/11/2024    | 8,169,592                  | 0.19%                 |
| US Treasury Note              | \$8,351,000  | 3.63%  | 31/5/2028     | 8,168,974                  | 0.19%                 |
| US Treasury Note              | \$8,123,000  | 4.63%  | 15/3/2026     | 8,132,519                  | 0.19%                 |
| US Treasury Note              | \$8,330,000  | 3.00%  | 31/7/2024     | 8,119,798                  | 0.19%                 |
| US Treasury Note              | \$8,490,000  | 2.75%  | 30/4/2027     | 8,020,397                  | 0.18%                 |
| US Treasury Note              | \$8,062,000  | 4.63%  | 28/2/2025     | 7,999,646                  | 0.18%                 |
| US Treasury Note              | \$8,103,000  | 4.25%  | 31/12/2024    | 7,990,318                  | 0.18%                 |
| US Treasury Note              | \$8,214,000  | 3.50%  | 31/1/2028     | 7,977,206                  | 0.18%                 |
| US Treasury Note              | \$8,129,000  | 3.13%  | 15/8/2025     | 7,850,201                  | 0.18%                 |
| US Treasury Note              | \$8,125,000  | 3.25%  | 30/6/2027     | 7,814,600                  | 0.18%                 |
| US Treasury Note              | \$7,922,000  | 3.88%  | 15/1/2026     | 7,774,700                  | 0.18%                 |
| US Treasury Note              | \$8,485,000  | 0.25%  | 31/5/2025     | 7,764,106                  | 0.18%                 |
| US Treasury Note              | \$8,405,000  | 0.25%  | 31/8/2025     | 7,626,224                  | 0.18%                 |
| US Treasury Note              | \$8,010,000  | 1.50%  | 30/11/2024    | 7,604,807                  | 0.17%                 |
| US Treasury Note              | \$7,609,800  | 4.00%  | 15/2/2026     | 7,493,869                  | 0.17%                 |
| US Treasury Note              | \$8,582,000  | 0.50%  | 31/5/2027     | 7,417,396                  | 0.17%                 |
| US Treasury Note              | \$8,000,000  | 2.25%  | 15/8/2027     | 7,395,000                  | 0.17%                 |
| US Treasury Note              | \$7,827,000  | 1.38%  | 31/1/2025     | 7,381,534                  | 0.17%                 |
| US Treasury Note              | \$7,970,000  | 0.38%  | 30/4/2025     | 7,332,711                  | 0.17%                 |
| US Treasury Note              | \$8,109,000  | 0.75%  | 31/3/2026     | 7,329,142                  | 0.17%                 |
| US Treasury Note              | \$7,300,000  | 2.13%  | 31/7/2024     | 7,049,633                  | 0.16%                 |
| US Treasury Note              | \$7,112,000  | 4.00%  | 15/12/2025    | 7,000,875                  | 0.16%                 |
| US Treasury Bond              | \$6,400,000  | 6.13%  | 15/11/2027    | 6,872,500                  | 0.16%                 |
| US Treasury Note              | \$7,500,000  | 0.50%  | 31/8/2027     | 6,434,180                  | 0.15%                 |
| US Treasury Note              | \$6,930,400  | 0.50%  | 31/3/2025     | 6,410,349                  | 0.15%                 |
| US Treasury Note              | \$7,000,000  | 1.63%  | 31/10/2026    | 6,400,625                  | 0.15%                 |
| US Treasury Note              | \$6,500,000  | 2.75%  | 30/6/2025     | 6,235,176                  | 0.14%                 |
| US Treasury Note              | \$6,342,000  | 1.75%  | 31/12/2024    | 6,029,111                  | 0.14%                 |
| US Treasury Note              | \$6,185,000  | 1.13%  | 28/2/2025     | 5,796,988                  | 0.13%                 |
| US Treasury Note              | \$6,052,100  | 1.50%  | 30/9/2024     | 5,774,555                  | 0.13%                 |
| US Treasury Note              | \$6,000,000  | 2.88%  | 31/5/2025     | 5,774,063                  | 0.13%                 |
| US Treasury Note              | \$6,000,000  | 2.13%  | 30/11/2024    | 5,746,172                  | 0.13%                 |
| US Treasury Note              | \$6,624,000  | 0.50%  | 30/6/2027     | 5,710,095                  | 0.13%                 |
| US Treasury Note              | \$6,005,000  | 2.50%  | 28/2/2026     | 5,691,614                  | 0.13%                 |
| US Treasury Note              | \$5,806,000  | 3.75%  | 15/4/2026     | 5,683,076                  | 0.13%                 |
| US Treasury Note              | \$5,719,000  | 1.75%  | 31/7/2024     | 5,501,187                  | 0.13%                 |

|  | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-------------|--------|---------------|----------------------------|-----------------------|
| US Treasury Note   | \$5,950,000 | 1.63%  | 30/11/2026    | 5,431,699                  | 0.12%                 |
| US Treasury Note   | \$6,000,000 | 0.50%  | 30/4/2027     | 5,199,375                  | 0.12%                 |
| US Treasury Note   | \$5,342,000 | 1.50%  | 31/10/2024    | 5,083,038                  | 0.12%                 |
| US Treasury Note   | \$5,150,000 | 1.88%  | 31/8/2024     | 4,948,225                  | 0.11%                 |
| US Treasury Note   | \$5,360,000 | 1.38%  | 31/8/2026     | 4,877,600                  | 0.11%                 |
| US Treasury Note   | \$5,000,000 | 2.75%  | 28/2/2025     | 4,816,602                  | 0.11%                 |
| US Treasury Note   | \$5,000,000 | 2.50%  | 31/1/2025     | 4,798,242                  | 0.11%                 |
| Federal Home Loan Mortgage Corp.   | \$5,200,000 | 0.38%  | 23/9/2025     | 4,710,123                  | 0.11%                 |
| US Treasury Note   | \$4,850,000 | 2.75%  | 31/8/2025     | 4,645,770                  | 0.11%                 |
| US Treasury Note   | \$4,885,000 | 1.88%  | 30/6/2026     | 4,533,509                  | 0.10%                 |
| US Treasury Note   | \$4,533,000 | 3.63%  | 15/5/2026     | 4,422,862                  | 0.10%                 |
| US Treasury Note   | \$4,700,000 | 2.13%  | 31/5/2026     | 4,395,969                  | 0.10%                 |
| US Treasury Note   | \$4,585,000 | 2.88%  | 30/11/2025    | 4,394,436                  | 0.10%                 |
| US Treasury Note   | \$4,695,000 | 1.63%  | 30/9/2026     | 4,300,327                  | 0.10%                 |
| US Treasury Note   | \$4,380,000 | 2.88%  | 30/4/2025     | 4,216,777                  | 0.10%                 |
| US Treasury Note   | \$4,600,000 | 1.75%  | 31/12/2026    | 4,212,594                  | 0.10%                 |
| US Treasury Note   | \$4,335,000 | 2.63%  | 31/12/2025    | 4,128,749                  | 0.10%                 |
| US Treasury Note   | \$4,100,000 | 2.88%  | 31/7/2025     | 3,940,484                  | 0.09%                 |
| US Treasury Note   | \$4,000,000 | 2.13%  | 30/9/2024     | 3,846,094                  | 0.09%                 |
| US Treasury Note   | \$4,000,000 | 2.25%  | 31/12/2024    | 3,830,000                  | 0.09%                 |
| US Treasury Note   | \$4,024,000 | 0.63%  | 31/3/2027     | 3,513,455                  | 0.08%                 |
| US Treasury Note   | \$3,510,000 | 2.25%  | 31/10/2024    | 3,372,891                  | 0.08%                 |
| US Treasury Note   | \$3,520,000 | 2.63%  | 31/1/2026     | 3,349,775                  | 0.08%                 |
| Federal Farm Credit Banks Funding Corp.                                  | \$3,250,000 | 4.75%  | 9/3/2026      | 3,253,074                  | 0.07%                 |
| US Treasury Note   | \$3,410,000 | 2.38%  | 30/4/2026     | 3,215,790                  | 0.07%                 |
| US Treasury Note   | \$3,070,000 | 3.00%  | 31/10/2025    | 2,952,477                  | 0.07%                 |
| Federal Home Loan Banks  | \$3,000,000 | 3.00%  | 8/7/2024      | 2,926,707                  | 0.07%                 |
| Federal National Mortgage Association                                    | \$3,000,000 | 2.13%  | 24/4/2026     | 2,808,584                  | 0.06%                 |
| Federal National Mortgage Association                                    | \$3,000,000 | 0.63%  | 22/4/2025     | 2,774,535                  | 0.06%                 |
| Federal Home Loan Banks  | \$3,000,000 | 0.50%  | 14/4/2025     | 2,770,817                  | 0.06%                 |
| US Treasury Note   | \$2,700,000 | 1.13%  | 28/2/2027     | 2,409,328                  | 0.06%                 |
| US Treasury Note   | \$2,415,000 | 2.25%  | 31/3/2026     | 2,272,364                  | 0.05%                 |
| Bank of America Corp.^   | \$2,350,000 | 4.38%  | 27/4/2028     | 2,259,455                  | 0.05%                 |
| Federal Home Loan Banks  | \$2,200,000 | 5.00%  | 28/2/2025     | 2,195,269                  | 0.05%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$2,160,000 | 6.50%  | 20/6/2027     | 2,165,400                  | 0.05%                 |
| Verizon Communications, Inc.   | \$2,300,000 | 2.63%  | 15/8/2026     | 2,138,494                  | 0.05%                 |
| Federal Home Loan Banks  | \$2,300,000 | 1.25%  | 21/12/2026    | 2,063,538                  | 0.05%                 |
| Federal Home Loan Banks  | \$2,000,000 | 4.50%  | 10/3/2028     | 2,009,772                  | 0.05%                 |
| Mastercard, Inc.   | \$2,100,000 | 2.00%  | 3/3/2025      | 1,996,762                  | 0.05%                 |
| Thermo Fisher Scientific, Inc.   | €2,000,000  | 0.50%  | 1/3/2028      | 1,887,343                  | 0.04%                 |
| Federal National Mortgage Association                                    | \$2,000,000 | 1.88%  | 24/9/2026     | 1,845,793                  | 0.04%                 |
| BANK 2017  | \$2,000,000 | 3.54%  | 15/11/2054    | 1,833,940                  | 0.04%                 |
| Wells Fargo Commercial Mortgage Trust 2017                               | \$2,000,000 | 3.64%  | 15/3/2050     | 1,830,602                  | 0.04%                 |
| JPMorgan Chase & Co.^  | €1,700,000  | 1.09%  | 11/3/2027     | 1,695,540                  | 0.04%                 |
| Microsoft Corp.  | \$1,700,000 | 3.30%  | 6/2/2027      | 1,635,295                  | 0.04%                 |
| Apple, Inc.  | \$1,700,000 | 3.20%  | 11/5/2027     | 1,622,893                  | 0.04%                 |
| Bank of America Corp.^   | \$1,750,000 | 1.32%  | 19/6/2026     | 1,603,372                  | 0.04%                 |
| Goldman Sachs Group, Inc.^   | \$1,773,000 | 1.95%  | 21/10/2027    | 1,575,837                  | 0.04%                 |
| Wells Fargo & Co.  | \$1,634,000 | 3.00%  | 22/4/2026     | 1,537,997                  | 0.04%                 |
| Bank of America Corp.  | \$1,545,000 | 4.20%  | 26/8/2024     | 1,516,244                  | 0.04%                 |
| Comcast Corp.  | \$1,507,000 | 3.95%  | 15/10/2025    | 1,468,501                  | 0.03%                 |
| Philip Morris International, Inc.  | €1,400,000  | 0.63%  | 8/11/2024     | 1,458,798                  | 0.03%                 |
| Duke Energy Florida LLC  | \$1,520,000 | 3.20%  | 15/1/2027     | 1,441,317                  | 0.03%                 |
| US Treasury Bond   | \$1,400,000 | 7.50%  | 15/11/2024    | 1,440,141                  | 0.03%                 |
| Boeing Co.   | \$1,550,000 | 2.20%  | 4/2/2026      | 1,423,355                  | 0.03%                 |
| CVS Health Corp.   | \$1,475,000 | 4.30%  | 25/3/2028     | 1,422,420                  | 0.03%                 |
| American Express Co.   | \$1,500,000 | 2.25%  | 4/3/2025      | 1,422,141                  | 0.03%                 |
| Bank of America Corp.^   | \$1,375,000 | 6.20%  | 10/11/2028    | 1,414,438                  | 0.03%                 |
| Dell International LLC/EMC Corp.   | \$1,400,000 | 5.85%  | 15/7/2025     | 1,405,026                  | 0.03%                 |
| Aflac, Inc.  | \$1,500,000 | 2.88%  | 15/10/2026    | 1,389,473                  | 0.03%                 |
| Federal National Mortgage Association^                                   | \$1,417,688 | 2.95%  | 25/4/2025     | 1,362,204                  | 0.03%                 |
| Morgan Stanley^  | \$1,350,000 | 5.52%  | 25/1/2024     | 1,348,736                  | 0.03%                 |
| JPMorgan Chase & Co.^  | \$1,500,000 | 2.18%  | 1/6/2028      | 1,334,991                  | 0.03%                 |
| Amgen, Inc.  | \$1,325,000 | 5.15%  | 2/3/2028      | 1,323,204                  | 0.03%                 |
| Corebridge Financial, Inc.   | \$1,400,000 | 3.65%  | 5/4/2027      | 1,301,553                  | 0.03%                 |
| ManpowerGroup, Inc.  | €1,200,000  | 3.50%  | 30/6/2027     | 1,279,420                  | 0.03%                 |
| Goldman Sachs Group, Inc.  | \$1,300,000 | 4.25%  | 21/10/2025    | 1,253,255                  | 0.03%                 |
| T-Mobile USA, Inc.   | \$1,295,000 | 3.50%  | 15/4/2025     | 1,246,032                  | 0.03%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates             | \$1,250,000 | 3.15%  | 25/11/2025    | 1,196,432                  | 0.03%                 |
| Adobe, Inc.  | \$1,300,000 | 2.15%  | 1/2/2027      | 1,195,073                  | 0.03%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Verizon Communications, Inc.  | €1,100,000   | 3.25%  | 17/2/2026     | 1,180,400                  | 0.03%                 |
| JPMorgan Chase & Co.^   | \$1,323,000  | 1.04%  | 4/2/2027      | 1,179,082                  | 0.03%                 |
| Bank of America Corp.^  | €1,200,000   | 1.66%  | 25/4/2028     | 1,176,420                  | 0.03%                 |
| United Parcel Service, Inc.   | \$1,200,000  | 3.90%  | 1/4/2025      | 1,174,991                  | 0.03%                 |
| JPMorgan Chase & Co.^   | \$1,250,000  | 2.08%  | 22/4/2026     | 1,170,573                  | 0.03%                 |
| Amgen, Inc.   | \$1,175,000  | 5.25%  | 2/3/2025      | 1,169,205                  | 0.03%                 |
| Citigroup, Inc.   | \$1,206,000  | 4.60%  | 9/3/2026      | 1,167,085                  | 0.03%                 |
| AbbVie, Inc.  | \$1,200,000  | 2.60%  | 21/11/2024    | 1,151,407                  | 0.03%                 |
| Johnson & Johnson   | \$1,219,000  | 2.45%  | 1/3/2026      | 1,151,202                  | 0.03%                 |
| UBS Commercial Mortgage Trust 2018                                  | \$1,250,000  | 3.98%  | 15/2/2051     | 1,150,993                  | 0.03%                 |
| Visa, Inc.  | \$1,200,000  | 3.15%  | 14/12/2025    | 1,150,123                  | 0.03%                 |
| Toyota Motor Credit Corp.   | \$1,175,000  | 3.95%  | 30/6/2025     | 1,149,248                  | 0.03%                 |
| Costco Wholesale Corp.  | \$1,207,000  | 3.00%  | 18/5/2027     | 1,146,187                  | 0.03%                 |
| General Motors Financial Co., Inc.                                  | \$1,200,000  | 2.75%  | 20/6/2025     | 1,130,523                  | 0.03%                 |
| Shire Acquisitions Investments Ireland DAC                          | \$1,200,000  | 3.20%  | 23/9/2026     | 1,126,290                  | 0.03%                 |
| Bank of America Corp.^  | \$1,200,000  | 1.53%  | 6/12/2025     | 1,123,277                  | 0.03%                 |
| Booking Holdings, Inc.  | €1,100,000   | 0.10%  | 8/3/2025      | 1,122,829                  | 0.03%                 |
| Morgan Stanley  | \$1,175,000  | 3.95%  | 23/4/2027     | 1,113,210                  | 0.03%                 |
| DXC Technology Co.  | €1,100,000   | 1.75%  | 15/1/2026     | 1,111,260                  | 0.03%                 |
| Pfizer, Inc.  | \$1,200,000  | 0.80%  | 28/5/2025     | 1,109,309                  | 0.03%                 |
| Wells Fargo Commercial Mortgage Trust 2015                          | \$1,164,000  | 3.64%  | 15/6/2048     | 1,104,494                  | 0.03%                 |
| Morgan Stanley^   | €1,000,000   | 4.66%  | 2/3/2029      | 1,096,824                  | 0.03%                 |
| Wells Fargo & Co.^  | \$1,150,000  | 2.41%  | 30/10/2025    | 1,095,709                  | 0.03%                 |
| Goldman Sachs Group, Inc.   | CHF1,000,000 | 1.00%  | 24/11/2025    | 1,081,984                  | 0.03%                 |
| Apple, Inc.   | \$1,200,000  | 0.70%  | 8/2/2026      | 1,081,981                  | 0.03%                 |
| Morgan Stanley^   | €1,100,000   | 0.41%  | 29/10/2027    | 1,046,799                  | 0.02%                 |
| Morgan Stanley^   | \$1,175,000  | 1.51%  | 20/7/2027     | 1,041,163                  | 0.02%                 |
| HP, Inc.  | \$1,150,000  | 1.45%  | 17/6/2026     | 1,032,205                  | 0.02%                 |
| Visa, Inc.  | €1,000,000   | 1.50%  | 15/6/2026     | 1,023,673                  | 0.02%                 |
| Goldman Sachs Group, Inc.   | \$1,060,000  | 3.50%  | 23/1/2025     | 1,023,517                  | 0.02%                 |
| Goldman Sachs Group, Inc.   | €1,000,000   | 1.63%  | 27/7/2026     | 1,017,042                  | 0.02%                 |
| CenterPoint Energy Houston Electric LLC                             | \$1,100,000  | 2.40%  | 1/9/2026      | 1,011,842                  | 0.02%                 |
| AbbVie, Inc.  | \$1,075,000  | 2.95%  | 21/11/2026    | 1,004,595                  | 0.02%                 |
| Nestle Holdings, Inc.   | €900,000     | 2.13%  | 4/4/2027      | 1,004,164                  | 0.02%                 |
| Bank of America Corp.^  | €970,000     | 1.95%  | 27/10/2026    | 995,715                    | 0.02%                 |
| BP Capital Markets America, Inc.                                    | \$1,020,000  | 3.80%  | 21/9/2025     | 994,018                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.                                      | \$1,050,000  | 1.22%  | 18/10/2024    | 992,995                    | 0.02%                 |
| Otis Worldwide Corp.  | \$1,050,000  | 2.06%  | 5/4/2025      | 990,013                    | 0.02%                 |
| Federal Farm Credit Banks Funding Corp.                             | \$1,000,000  | 4.50%  | 18/11/2024    | 988,418                    | 0.02%                 |
| Eaton Capital UnLtd Co.   | €1,000,000   | 0.13%  | 8/3/2026      | 984,415                    | 0.02%                 |
| Truist Bank   | \$1,050,000  | 3.63%  | 16/9/2025     | 980,584                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$1,000,000  | 3.88%  | 10/9/2024     | 976,397                    | 0.02%                 |
| Verizon Communications, Inc.  | €1,000,000   | 0.88%  | 8/4/2027      | 975,085                    | 0.02%                 |
| John Deere Capital Corp.  | \$975,000    | 4.80%  | 9/1/2026      | 971,760                    | 0.02%                 |
| Intel Corp.   | \$975,000    | 4.88%  | 10/2/2028     | 971,529                    | 0.02%                 |
| Goldman Sachs Group, Inc.^  | \$1,000,000  | 4.48%  | 23/8/2028     | 967,436                    | 0.02%                 |
| JPMorgan Chase & Co.  | \$1,000,000  | 3.13%  | 23/1/2025     | 967,354                    | 0.02%                 |
| Benchmark 2018-B7 Mortgage Trust                                    | \$969,277    | 4.38%  | 15/5/2053     | 964,048                    | 0.02%                 |
| Berkshire Hathaway, Inc.  | \$1,000,000  | 3.13%  | 15/3/2026     | 963,416                    | 0.02%                 |
| Crown Castle, Inc.  | \$1,050,000  | 2.90%  | 15/3/2027     | 961,187                    | 0.02%                 |
| Goldman Sachs Group, Inc.   | \$1,000,000  | 3.50%  | 1/4/2025      | 959,921                    | 0.02%                 |
| Intercontinental Exchange, Inc.                                     | \$975,000    | 4.00%  | 15/9/2027     | 950,001                    | 0.02%                 |
| BP Capital Markets America, Inc.                                    | \$979,000    | 3.41%  | 11/2/2026     | 941,180                    | 0.02%                 |
| Goldman Sachs Group, Inc.^  | \$1,000,000  | 3.62%  | 15/3/2028     | 938,363                    | 0.02%                 |
| Goldman Sachs Group, Inc.^  | €800,000     | 1.00%  | 16/12/2025    | 938,154                    | 0.02%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | €1,000,000   | 0.38%  | 15/9/2027     | 938,077                    | 0.02%                 |
| Citigroup, Inc.^  | \$1,000,000  | 3.67%  | 24/7/2028     | 936,178                    | 0.02%                 |
| JPMorgan Chase & Co.^   | \$1,000,000  | 3.54%  | 1/5/2028      | 935,262                    | 0.02%                 |
| Air Products & Chemicals, Inc.                                      | €1,000,000   | 0.50%  | 5/5/2028      | 934,180                    | 0.02%                 |
| Morgan Stanley^   | \$1,000,000  | 3.77%  | 24/1/2029     | 934,098                    | 0.02%                 |
| CVS Health Corp.  | \$959,000    | 3.88%  | 20/7/2025     | 932,492                    | 0.02%                 |
| Verizon Communications, Inc.  | €900,000     | 0.88%  | 2/4/2025      | 930,226                    | 0.02%                 |
| CSX Corp.   | \$950,000    | 3.40%  | 1/8/2024      | 927,547                    | 0.02%                 |
| Morgan Stanley^   | \$1,025,000  | 2.48%  | 21/1/2028     | 925,530                    | 0.02%                 |
| JPMorgan Chase & Co.^   | \$1,000,000  | 2.95%  | 24/2/2028     | 918,088                    | 0.02%                 |
| Pfizer Investment Enterprises Pte Ltd.                              | \$925,000    | 4.65%  | 19/5/2025     | 916,552                    | 0.02%                 |
| Federal Home Loan Mortgage Corp.                                    | \$1,000,000  | 0.38%  | 21/7/2025     | 912,294                    | 0.02%                 |
| Federal National Mortgage Association                               | \$1,000,000  | 0.38%  | 25/8/2025     | 908,783                    | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016             | \$1,000,000  | 3.10%  | 15/11/2049    | 907,837                    | 0.02%                 |
| Federal National Mortgage Association                               | \$1,000,000  | 0.50%  | 7/11/2025     | 906,219                    | 0.02%                 |
| VMware, Inc.  | \$925,000    | 4.50%  | 15/5/2025     | 905,496                    | 0.02%                 |

|   | Principal   | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-------------|--------|---------------|----------------------------|-----------------------|
| T-Mobile USA, Inc.  | \$1,000,000 | 1.50%  | 15/2/2026     | 904,170                    | 0.02%                 |
| John Deere Capital Corp.  | \$1,000,000 | 1.05%  | 17/6/2026     | 898,958                    | 0.02%                 |
| PPG Industries, Inc.  | \$1,000,000 | 1.20%  | 15/3/2026     | 896,284                    | 0.02%                 |
| Warnermedia Holdings, Inc.  | \$960,000   | 3.76%  | 15/3/2027     | 895,751                    | 0.02%                 |
| Morgan Stanley^   | \$1,000,000 | 0.99%  | 10/12/2026    | 892,166                    | 0.02%                 |
| Citigroup, Inc.^  | \$1,000,000 | 1.12%  | 28/1/2027     | 891,744                    | 0.02%                 |
| Southwest Airlines Co.  | \$900,000   | 5.25%  | 4/5/2025      | 891,593                    | 0.02%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$900,000   | 4.91%  | 23/7/2025     | 882,590                    | 0.02%                 |
| Bank of America Corp.^  | \$918,000   | 3.37%  | 23/1/2026     | 881,450                    | 0.02%                 |
| Bristol-Myers Squibb Co.  | \$900,000   | 2.90%  | 26/7/2024     | 876,333                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates                  | \$900,000   | 3.24%  | 25/9/2024     | 874,920                    | 0.02%                 |
| Hewlett Packard Enterprise Co.  | \$884,000   | 4.90%  | 15/10/2025    | 871,981                    | 0.02%                 |
| Morgan Stanley  | \$917,000   | 3.63%  | 20/1/2027     | 871,098                    | 0.02%                 |
| Citigroup, Inc.   | \$900,000   | 3.88%  | 26/3/2025     | 869,589                    | 0.02%                 |
| Enterprise Products Operating LLC   | \$900,000   | 3.95%  | 15/2/2027     | 869,110                    | 0.02%                 |
| Sabine Pass Liquefaction LLC  | \$860,000   | 5.88%  | 30/6/2026     | 867,116                    | 0.02%                 |
| Lowe's Cos, Inc.  | \$925,000   | 2.50%  | 15/4/2026     | 865,747                    | 0.02%                 |
| Broadcom, Inc.  | \$1,000,000 | 1.95%  | 15/2/2028     | 865,292                    | 0.02%                 |
| AT&T, Inc.  | \$1,000,000 | 1.65%  | 1/2/2028      | 860,312                    | 0.02%                 |
| Chevron Corp.   | \$915,000   | 1.55%  | 11/5/2025     | 858,064                    | 0.02%                 |
| Bank of America Corp.^  | \$950,000   | 1.20%  | 24/10/2026    | 855,132                    | 0.02%                 |
| Morgan Stanley^   | \$900,000   | 2.19%  | 28/4/2026     | 844,728                    | 0.02%                 |
| Wells Fargo & Co.^  | \$900,000   | 2.19%  | 30/4/2026     | 843,531                    | 0.02%                 |
| Netflix, Inc.   | \$850,000   | 4.88%  | 15/4/2028     | 840,966                    | 0.02%                 |
| General Dynamics Corp.  | \$925,000   | 1.15%  | 1/6/2026      | 835,815                    | 0.02%                 |
| Morgan Stanley^   | €800,000    | 2.10%  | 8/5/2026      | 832,954                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.  | €800,000    | 0.13%  | 1/3/2025      | 818,700                    | 0.02%                 |
| Sprint LLC  | \$800,000   | 7.63%  | 15/2/2025     | 816,826                    | 0.02%                 |
| UnitedHealth Group, Inc.  | \$800,000   | 5.25%  | 15/2/2028     | 815,622                    | 0.02%                 |
| Discovery Communications LLC  | \$850,000   | 3.45%  | 15/3/2025     | 813,515                    | 0.02%                 |
| Federal National Mortgage Association   | \$866,954   | 2.49%  | 25/5/2026     | 812,806                    | 0.02%                 |
| Federal Farm Credit Banks Funding Corp.                                       | \$825,000   | 4.25%  | 26/9/2024     | 812,761                    | 0.02%                 |
| Dell International LLC/EMC Corp.  | \$800,000   | 6.02%  | 15/6/2026     | 811,482                    | 0.02%                 |
| Becton Dickinson Euro Finance Sarl  | €800,000    | 1.21%  | 4/6/2026      | 808,448                    | 0.02%                 |
| JPMorgan Chase & Co.^   | \$900,000   | 1.58%  | 22/4/2027     | 808,439                    | 0.02%                 |
| Skyworks Solutions, Inc.  | \$900,000   | 1.80%  | 1/6/2026      | 805,376                    | 0.02%                 |
| Thermo Fisher Scientific, Inc.  | €800,000    | 1.45%  | 16/3/2027     | 804,345                    | 0.02%                 |
| Parker-Hannifin Corp.   | \$850,000   | 3.25%  | 1/3/2027      | 799,244                    | 0.02%                 |
| John Deere Capital Corp.  | \$825,000   | 3.40%  | 6/6/2025      | 799,055                    | 0.02%                 |
| Oracle Corp.  | \$825,000   | 2.95%  | 15/11/2024    | 796,600                    | 0.02%                 |
| JPMorgan Chase & Co.^   | €800,000    | 1.64%  | 18/5/2028     | 789,647                    | 0.02%                 |
| Western Digital Corp.   | \$825,000   | 4.75%  | 15/2/2026     | 786,156                    | 0.02%                 |
| Intercontinental Exchange, Inc.   | \$800,000   | 3.65%  | 23/5/2025     | 783,929                    | 0.02%                 |
| Prudential Financial, Inc.^   | \$800,000   | 5.38%  | 15/5/2045     | 781,342                    | 0.02%                 |
| Metropolitan Life Global Funding I  | \$800,000   | 4.40%  | 30/6/2027     | 776,525                    | 0.02%                 |
| Intel Corp.   | \$800,000   | 3.40%  | 25/3/2025     | 775,702                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^                 | \$800,000   | 3.16%  | 25/5/2025     | 772,622                    | 0.02%                 |
| Ameriprise Financial, Inc.  | \$810,000   | 3.00%  | 2/4/2025      | 771,753                    | 0.02%                 |
| Morgan Stanley^   | €700,000    | 4.81%  | 25/10/2028    | 771,746                    | 0.02%                 |
| Comcast Corp.   | €800,000    | 0.00%  | 14/9/2026     | 771,316                    | 0.02%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                       | \$812,659   | 3.45%  | 15/7/2050     | 771,023                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc.                                      | €700,000    | 5.13%  | 5/4/2026      | 770,370                    | 0.02%                 |
| CVS Health Corp.  | \$809,000   | 3.63%  | 1/4/2027      | 767,706                    | 0.02%                 |
| Bank of America Corp.   | \$800,000   | 4.18%  | 25/11/2027    | 760,252                    | 0.02%                 |
| Stellantis NV   | €700,000    | 3.88%  | 5/1/2026      | 758,483                    | 0.02%                 |
| Walmart, Inc.   | \$777,000   | 3.55%  | 26/6/2025     | 757,071                    | 0.02%                 |
| Morgan Stanley^   | \$800,000   | 1.16%  | 21/10/2025    | 747,926                    | 0.02%                 |
| Amazon.com, Inc.  | \$750,000   | 4.70%  | 29/11/2024    | 745,739                    | 0.02%                 |
| Wells Fargo & Co.^  | \$795,000   | 3.53%  | 24/3/2028     | 743,254                    | 0.02%                 |
| DXC Technology Co.  | \$850,000   | 1.80%  | 15/9/2026     | 738,698                    | 0.02%                 |
| Citigroup, Inc.^  | \$800,000   | 3.07%  | 24/2/2028     | 736,411                    | 0.02%                 |
| Intercontinental Exchange, Inc.   | \$755,000   | 3.75%  | 1/12/2025     | 732,836                    | 0.02%                 |
| Equitable Financial Life Global Funding                                       | \$800,000   | 1.40%  | 7/7/2025      | 728,255                    | 0.02%                 |
| Teledyne Technologies, Inc.   | \$800,000   | 1.60%  | 1/4/2026      | 722,407                    | 0.02%                 |
| NVIDIA Corp.  | \$750,000   | 3.20%  | 16/9/2026     | 722,355                    | 0.02%                 |
| Bank of America Corp.^  | \$800,000   | 2.55%  | 4/2/2028      | 722,120                    | 0.02%                 |
| WFRBS Commercial Mortgage Trust 2014  | \$750,000   | 3.63%  | 15/11/2047    | 719,738                    | 0.02%                 |
| Bristol-Myers Squibb Co.  | \$750,000   | 3.20%  | 15/6/2026     | 717,978                    | 0.02%                 |
| T-Mobile USA, Inc.  | \$825,000   | 2.05%  | 15/2/2028     | 716,610                    | 0.02%                 |
| Amazon.com, Inc.  | \$750,000   | 3.30%  | 13/4/2027     | 715,157                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| CMS Energy Corp.  | \$760,000    | 3.45%  | 15/8/2027     | 710,755                    | 0.02%                 |
| T-Mobile USA, Inc.  | \$750,000    | 3.75%  | 15/4/2027     | 710,504                    | 0.02%                 |
| GS Mortgage Securities Trust 2015   | \$750,000    | 3.76%  | 10/7/2048     | 710,196                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates                  | \$737,925    | 2.81%  | 25/1/2025     | 709,285                    | 0.02%                 |
| Eastman Chemical Co.  | €700,000     | 1.88%  | 23/11/2026    | 708,257                    | 0.02%                 |
| General Motors Financial Co., Inc.  | \$700,000    | 6.00%  | 9/1/2028      | 706,544                    | 0.02%                 |
| Verizon Communications, Inc.  | \$775,000    | 1.45%  | 20/3/2026     | 702,632                    | 0.02%                 |
| Apple, Inc.   | €700,000     | 0.00%  | 15/11/2025    | 702,096                    | 0.02%                 |
| Comcast Corp.   | \$750,000    | 3.15%  | 15/2/2028     | 700,046                    | 0.02%                 |
| Home Depot, Inc.  | \$750,000    | 2.50%  | 15/4/2027     | 696,409                    | 0.02%                 |
| Morgan Stanley^   | \$775,000    | 1.59%  | 4/5/2027      | 693,794                    | 0.02%                 |
| Federal Home Loan Banks   | \$700,000    | 4.50%  | 3/10/2024     | 692,665                    | 0.02%                 |
| Berkshire Hathaway, Inc.  | ¥100,000,000 | 0.17%  | 13/9/2024     | 688,397                    | 0.02%                 |
| Toyota Motor Credit Corp.   | €700,000     | 0.25%  | 16/7/2026     | 687,242                    | 0.02%                 |
| Toyota Motor Credit Corp.   | \$725,000    | 0.63%  | 13/9/2024     | 685,028                    | 0.02%                 |
| Wells Fargo & Co.^  | \$700,000    | 4.81%  | 25/7/2028     | 684,448                    | 0.02%                 |
| Goldman Sachs Group, Inc.^  | \$750,000    | 2.64%  | 24/2/2028     | 681,408                    | 0.02%                 |
| Bank of America Corp.   | \$700,000    | 4.45%  | 3/3/2026      | 681,032                    | 0.02%                 |
| Morgan Stanley^   | \$700,000    | 2.72%  | 22/7/2025     | 675,018                    | 0.02%                 |
| CDW LLC/CDW Finance Corp.   | \$750,000    | 2.67%  | 1/12/2026     | 674,762                    | 0.02%                 |
| Sabine Pass Liquefaction LLC  | \$675,000    | 5.63%  | 1/3/2025      | 672,748                    | 0.02%                 |
| Alexandria Real Estate Equities, Inc.   | \$700,000    | 3.45%  | 30/4/2025     | 670,695                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates                  | \$700,000    | 3.21%  | 25/2/2026     | 669,716                    | 0.02%                 |
| Citigroup, Inc.   | \$700,000    | 4.45%  | 29/9/2027     | 668,441                    | 0.02%                 |
| Exelon Corp.  | \$700,000    | 3.40%  | 15/4/2026     | 666,819                    | 0.02%                 |
| Citigroup, Inc.^  | \$750,000    | 1.46%  | 9/6/2027      | 665,928                    | 0.02%                 |
| Bank of America Corp.^  | \$700,000    | 3.56%  | 23/4/2027     | 664,022                    | 0.02%                 |
| Citigroup, Inc.^  | \$700,000    | 3.89%  | 10/1/2028     | 663,009                    | 0.02%                 |
| Federal Home Loan Mortgage Corp.  | \$700,000    | 1.50%  | 12/2/2025     | 661,285                    | 0.02%                 |
| Lennar Corp.  | \$675,000    | 4.75%  | 30/5/2025     | 659,914                    | 0.02%                 |
| Merck & Co., Inc.   | \$730,000    | 0.75%  | 24/2/2026     | 659,587                    | 0.02%                 |
| Federal National Mortgage Association^  | \$702,730    | 3.09%  | 25/12/2027    | 659,215                    | 0.02%                 |
| Home Depot, Inc.  | \$700,000    | 2.88%  | 15/4/2027     | 658,640                    | 0.02%                 |
| Citigroup Commercial Mortgage Trust 2015                                      | \$700,000    | 3.82%  | 10/11/2048    | 657,776                    | 0.02%                 |
| Fiserv, Inc.  | \$700,000    | 3.20%  | 1/7/2026      | 656,825                    | 0.02%                 |
| Boston Scientific Corp.   | \$700,000    | 1.90%  | 1/6/2025      | 656,307                    | 0.02%                 |
| Centene Corp.   | \$700,000    | 4.25%  | 15/12/2027    | 655,007                    | 0.02%                 |
| Coca-Cola Co.   | \$691,000    | 2.90%  | 25/5/2027     | 653,869                    | 0.02%                 |
| Visa, Inc.  | \$700,000    | 2.75%  | 15/9/2027     | 650,264                    | 0.02%                 |
| Apple, Inc.   | \$750,000    | 1.20%  | 8/2/2028      | 649,272                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates                  | \$675,000    | 2.67%  | 25/12/2024    | 648,697                    | 0.02%                 |
| Air Lease Corp.   | \$700,000    | 2.88%  | 15/1/2026     | 648,153                    | 0.02%                 |
| Toyota Motor Credit Corp.   | \$650,000    | 4.63%  | 12/1/2028     | 644,729                    | 0.02%                 |
| Exelon Corp.  | \$700,000    | 2.75%  | 15/3/2027     | 641,220                    | 0.02%                 |
| Prudential Financial, Inc.  | \$700,000    | 1.50%  | 10/3/2026     | 640,043                    | 0.02%                 |
| TWDC Enterprises 18 Corp.   | \$700,000    | 1.85%  | 30/7/2026     | 639,165                    | 0.02%                 |
| American Express Co.  | \$700,000    | 2.55%  | 4/3/2027      | 637,862                    | 0.02%                 |
| Boeing Co.  | \$700,000    | 3.25%  | 1/3/2028      | 637,763                    | 0.02%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates                  | \$662,392    | 3.03%  | 25/4/2027     | 635,536                    | 0.02%                 |
| Citigroup, Inc.^  | \$675,000    | 2.01%  | 25/1/2026     | 634,784                    | 0.02%                 |
| Federal Home Loan Banks   | \$660,000    | 1.50%  | 15/8/2024     | 631,472                    | 0.02%                 |
| Exxon Mobil Corp.   | €600,000     | 0.14%  | 26/6/2024     | 630,799                    | 0.02%                 |
| Capital One Financial Corp.   | \$675,000    | 3.75%  | 28/7/2026     | 628,673                    | 0.01%                 |
| AutoZone, Inc.  | \$650,000    | 3.63%  | 15/4/2025     | 628,621                    | 0.01%                 |
| Wells Fargo & Co.^  | \$700,000    | 2.39%  | 2/6/2028      | 624,258                    | 0.01%                 |
| Procter & Gamble Co.  | \$650,000    | 2.70%  | 2/2/2026      | 622,114                    | 0.01%                 |
| PepsiCo, Inc.   | \$650,000    | 2.25%  | 19/3/2025     | 620,154                    | 0.01%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$675,000    | 3.75%  | 15/2/2028     | 619,558                    | 0.01%                 |
| Union Pacific Corp.   | \$676,000    | 2.15%  | 5/2/2027      | 617,940                    | 0.01%                 |
| Pfizer Investment Enterprises Pte Ltd.  | \$625,000    | 4.45%  | 19/5/2026     | 617,365                    | 0.01%                 |
| Federal National Mortgage Association   | \$657,781    | 2.47%  | 25/4/2026     | 617,335                    | 0.01%                 |
| American Honda Finance Corp.  | \$625,000    | 4.60%  | 17/4/2025     | 617,322                    | 0.01%                 |
| Dell International LLC/EMC Corp.  | \$625,000    | 4.00%  | 15/7/2024     | 614,533                    | 0.01%                 |
| Flex Ltd.   | \$625,000    | 4.75%  | 15/6/2025     | 610,602                    | 0.01%                 |
| Bank of America Corp.^  | \$650,000    | 3.97%  | 5/3/2029      | 609,204                    | 0.01%                 |
| Moody's Corp.   | €600,000     | 1.75%  | 9/3/2027      | 607,454                    | 0.01%                 |
| Amazon.com, Inc.  | \$610,000    | 4.55%  | 1/12/2027     | 606,042                    | 0.01%                 |
| Apple, Inc.   | \$630,000    | 3.35%  | 9/2/2027      | 604,455                    | 0.01%                 |
| Intel Corp.   | \$600,000    | 4.88%  | 10/2/2026     | 598,417                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.                                       | \$600,000    | 4.38%  | 23/6/2026     | 597,197                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Dover Corp.  | €600,000  | 1.25%  | 9/11/2026     | 596,818                    | 0.01%                 |
| Capital One Financial Corp.^                       | \$600,000 | 6.31%  | 8/6/2029      | 596,241                    | 0.01%                 |
| Apple, Inc.  | \$621,000 | 2.50%  | 9/2/2025      | 596,211                    | 0.01%                 |
| Kraft Heinz Foods Co.                              | \$620,000 | 3.88%  | 15/5/2027     | 595,327                    | 0.01%                 |
| Nestle Holdings, Inc.                              | \$675,000 | 1.15%  | 14/1/2027     | 595,225                    | 0.01%                 |
| Truist Financial Corp.^                            | \$600,000 | 5.90%  | 28/10/2026    | 594,419                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                | \$600,000 | 5.35%  | 2/12/2028     | 593,134                    | 0.01%                 |
| Bank of America Corp.^                             | \$600,000 | 5.08%  | 20/1/2027     | 593,005                    | 0.01%                 |
| AT&T, Inc.   | \$650,000 | 1.70%  | 25/3/2026     | 592,192                    | 0.01%                 |
| Citigroup, Inc.                                    | \$622,000 | 3.40%  | 1/5/2026      | 591,642                    | 0.01%                 |
| Bank of America Corp.^                             | \$600,000 | 4.95%  | 22/7/2028     | 589,353                    | 0.01%                 |
| Discovery Communications LLC                       | \$632,000 | 3.95%  | 20/3/2028     | 588,371                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.            | \$600,000 | 3.38%  | 26/8/2024     | 586,279                    | 0.01%                 |
| Citigroup, Inc.^                                   | \$600,000 | 4.66%  | 24/5/2028     | 585,538                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$600,000 | 4.35%  | 9/4/2025      | 584,443                    | 0.01%                 |
| JPMorgan Chase & Co.^                              | \$600,000 | 4.08%  | 26/4/2026     | 583,264                    | 0.01%                 |
| American International Group, Inc.                 | \$606,000 | 3.90%  | 1/4/2026      | 582,470                    | 0.01%                 |
| American Express Co.                               | \$600,000 | 3.95%  | 1/8/2025      | 582,272                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC                | €600,000  | 1.00%  | 5/10/2026     | 580,244                    | 0.01%                 |
| Kenvue, Inc.                                       | \$575,000 | 5.05%  | 22/3/2028     | 579,711                    | 0.01%                 |
| JPMorgan Chase & Co.^                              | \$600,000 | 4.32%  | 26/4/2028     | 579,224                    | 0.01%                 |
| Kenvue, Inc.                                       | \$575,000 | 5.35%  | 22/3/2026     | 579,126                    | 0.01%                 |
| Raytheon Technologies Corp.                        | \$618,000 | 3.13%  | 4/5/2027      | 578,404                    | 0.01%                 |
| JPMorgan Chase & Co.                               | \$600,000 | 4.13%  | 15/12/2026    | 577,976                    | 0.01%                 |
| Broadcom, Inc.                                     | \$611,000 | 3.46%  | 15/9/2026     | 577,845                    | 0.01%                 |
| Kenvue, Inc.                                       | \$575,000 | 5.50%  | 22/3/2025     | 576,506                    | 0.01%                 |
| Truist Financial Corp.^                            | \$600,000 | 4.87%  | 26/1/2029     | 576,505                    | 0.01%                 |
| Bank of America Corp.^                             | \$600,000 | 3.38%  | 2/4/2026      | 575,577                    | 0.01%                 |
| CD 2017-CD4 Mortgage Trust^                        | \$625,000 | 3.51%  | 10/5/2050     | 574,358                    | 0.01%                 |
| ERAC USA Finance LLC                               | \$600,000 | 3.80%  | 1/11/2025     | 574,216                    | 0.01%                 |
| Georgia-Pacific LLC                                | \$625,000 | 1.75%  | 30/9/2025     | 573,777                    | 0.01%                 |
| US Bancorp^  | \$600,000 | 4.65%  | 1/2/2029      | 573,483                    | 0.01%                 |
| Amgen, Inc.  | \$600,000 | 1.90%  | 21/2/2025     | 565,751                    | 0.01%                 |
| Federal Home Loan Banks                            | \$600,000 | 1.00%  | 20/12/2024    | 563,802                    | 0.01%                 |
| Wells Fargo & Co.^                                 | \$600,000 | 3.20%  | 17/6/2027     | 563,664                    | 0.01%                 |
| Baxter International, Inc.                         | \$600,000 | 1.32%  | 29/11/2024    | 562,897                    | 0.01%                 |
| Federal Home Loan Mortgage Corp.                   | \$579,000 | 3.90%  | 25/4/2028     | 561,743                    | 0.01%                 |
| Brixmor Operating Partnership LP                   | \$600,000 | 4.13%  | 15/6/2026     | 561,321                    | 0.01%                 |
| VICI Properties LP                                 | \$575,000 | 4.38%  | 15/5/2025     | 556,225                    | 0.01%                 |
| Walt Disney Co.                                    | \$600,000 | 1.75%  | 13/1/2026     | 555,577                    | 0.01%                 |
| Wells Fargo & Co.^                                 | \$595,000 | 3.58%  | 22/5/2028     | 554,429                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015         | \$582,235 | 2.91%  | 15/2/2048     | 553,867                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$625,000 | 2.70%  | 20/8/2027     | 553,521                    | 0.01%                 |
| HCA, Inc.  | \$550,000 | 5.25%  | 15/4/2025     | 542,932                    | 0.01%                 |
| Eaton Corp.  | \$550,000 | 4.35%  | 18/5/2028     | 540,063                    | 0.01%                 |
| New York Life Global Funding                       | \$575,000 | 0.90%  | 29/10/2024    | 539,693                    | 0.01%                 |
| Goldman Sachs Group, Inc.                          | €500,000  | 3.38%  | 27/3/2025     | 537,875                    | 0.01%                 |
| Verisk Analytics, Inc.                             | \$554,000 | 4.00%  | 15/6/2025     | 537,846                    | 0.01%                 |
| General Motors Financial Co., Inc.                 | \$600,000 | 2.35%  | 26/2/2027     | 535,247                    | 0.01%                 |
| Verizon Communications, Inc.                       | \$550,000 | 4.13%  | 16/3/2027     | 534,352                    | 0.01%                 |
| Netflix, Inc.                                      | €500,000  | 3.63%  | 15/5/2027     | 532,589                    | 0.01%                 |
| Citigroup, Inc.^                                   | €500,000  | 3.71%  | 22/9/2028     | 532,221                    | 0.01%                 |
| US Bancorp   | \$582,000 | 2.38%  | 22/7/2026     | 532,183                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. | \$600,000 | 1.00%  | 15/6/2026     | 531,363                    | 0.01%                 |
| Boston Properties LP                               | \$525,000 | 6.75%  | 1/12/2027     | 530,747                    | 0.01%                 |
| Charles Schwab Corp.                               | \$600,000 | 0.90%  | 11/3/2026     | 530,104                    | 0.01%                 |
| Citigroup, Inc.                                    | €500,000  | 1.75%  | 28/1/2025     | 525,877                    | 0.01%                 |
| Protective Life Global Funding                     | \$550,000 | 3.22%  | 28/3/2025     | 525,013                    | 0.01%                 |
| JPMorgan Chase & Co.^                              | \$545,000 | 3.96%  | 29/1/2027     | 524,600                    | 0.01%                 |
| Mylan, Inc.  | €500,000  | 2.13%  | 23/5/2025     | 521,029                    | 0.01%                 |
| JPMorgan Chase & Co.^                              | \$525,000 | 4.85%  | 25/7/2028     | 517,902                    | 0.01%                 |
| Abbott Ireland Financing DAC                       | €500,000  | 0.10%  | 19/11/2024    | 517,272                    | 0.01%                 |
| Amazon.com, Inc.                                   | \$575,000 | 1.00%  | 12/5/2026     | 517,044                    | 0.01%                 |
| Dominion Energy, Inc.                              | \$535,000 | 3.07%  | 15/8/2024     | 516,889                    | 0.01%                 |
| Microsoft Corp.                                    | \$550,000 | 2.40%  | 8/8/2026      | 516,168                    | 0.01%                 |
| Goldman Sachs Group, Inc.                          | \$550,000 | 3.50%  | 16/11/2026    | 516,139                    | 0.01%                 |
| Capital One Financial Corp.^                       | \$600,000 | 1.88%  | 2/11/2027     | 515,974                    | 0.01%                 |
| Discovery Communications LLC                       | \$536,000 | 3.95%  | 15/6/2025     | 515,353                    | 0.01%                 |
| Pacific Gas & Electric Co.                         | \$555,000 | 3.15%  | 1/1/2026      | 515,234                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                     | €500,000  | 1.40%  | 23/1/2026     | 511,971                    | 0.01%                 |
| Molson Coors Beverage Co.                          | \$546,000 | 3.00%  | 15/7/2026     | 510,212                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo & Co.   | €500,000  | 2.00%  | 27/4/2026     | 509,920                    | 0.01%                 |
| Highland Holdings Sarl  | €529,000  | 0.32%  | 15/12/2026    | 509,807                    | 0.01%                 |
| AT&T, Inc.  | €500,000  | 1.80%  | 5/9/2026      | 509,215                    | 0.01%                 |
| Bank of America Corp.^  | €500,000  | 0.81%  | 9/5/2026      | 508,734                    | 0.01%                 |
| Morgan Stanley^   | \$550,000 | 3.59%  | 22/7/2028     | 508,201                    | 0.01%                 |
| Morgan Stanley^   | €500,000  | 1.34%  | 23/10/2026    | 506,866                    | 0.01%                 |
| Oracle Corp.  | \$500,000 | 5.80%  | 10/11/2025    | 505,617                    | 0.01%                 |
| Mondelez International, Inc.                                  | €500,000  | 1.63%  | 8/3/2027      | 502,320                    | 0.01%                 |
| Oracle Corp.  | \$550,000 | 1.65%  | 25/3/2026     | 499,456                    | 0.01%                 |
| Medtronic Global Holdings SCA                                 | €500,000  | 0.00%  | 15/10/2025    | 498,856                    | 0.01%                 |
| Protective Life Global Funding                                | \$500,000 | 5.37%  | 6/1/2026      | 498,194                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                           | \$500,000 | 5.58%  | 12/6/2029     | 497,764                    | 0.01%                 |
| Federal National Mortgage Association                         | \$514,000 | 1.75%  | 2/7/2024      | 495,645                    | 0.01%                 |
| Discover Bank   | \$539,000 | 3.45%  | 27/7/2026     | 495,622                    | 0.01%                 |
| Hershey Co.   | \$500,000 | 4.25%  | 4/5/2028      | 494,819                    | 0.01%                 |
| Bank of America Corp.^  | \$500,000 | 5.20%  | 25/4/2029     | 494,638                    | 0.01%                 |
| Morgan Stanley^   | \$500,000 | 5.16%  | 20/4/2029     | 494,496                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                 | \$500,000 | 5.70%  | 1/2/2028      | 494,109                    | 0.01%                 |
| Morgan Stanley^   | \$500,000 | 5.12%  | 1/2/2029      | 493,421                    | 0.01%                 |
| Equifax, Inc.   | \$500,000 | 5.10%  | 1/6/2028      | 493,335                    | 0.01%                 |
| PACCAR Financial Europe BV                                    | €500,000  | 0.00%  | 1/3/2026      | 493,107                    | 0.01%                 |
| Haleon US Capital LLC   | \$525,000 | 3.38%  | 24/3/2027     | 491,486                    | 0.01%                 |
| Welltower OP LLC  | \$500,000 | 3.63%  | 15/3/2024     | 490,985                    | 0.01%                 |
| Procter & Gamble Co.  | €455,000  | 3.25%  | 2/8/2026      | 490,844                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.                        | \$500,000 | 5.75%  | 1/2/2027      | 490,394                    | 0.01%                 |
| Exxon Mobil Corp.   | \$510,000 | 3.04%  | 1/3/2026      | 487,770                    | 0.01%                 |
| UBS3 Commercial Mortgage Trust 2014                           | \$500,000 | 3.82%  | 10/6/2047     | 487,312                    | 0.01%                 |
| Oracle Corp.  | \$525,000 | 3.25%  | 15/11/2027    | 487,183                    | 0.01%                 |
| AbbVie, Inc.  | \$500,000 | 3.80%  | 15/3/2025     | 486,302                    | 0.01%                 |
| Energy Transfer LP  | \$500,000 | 4.05%  | 15/3/2025     | 486,282                    | 0.01%                 |
| Lockheed Martin Corp.   | \$500,000 | 3.55%  | 15/1/2026     | 485,393                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$500,000 | 3.14%  | 25/10/2024    | 485,057                    | 0.01%                 |
| Bayer US Finance LLC  | \$500,000 | 3.38%  | 8/10/2024     | 484,049                    | 0.01%                 |
| Abbott Laboratories   | \$500,000 | 2.95%  | 15/3/2025     | 484,016                    | 0.01%                 |
| Omnicom Finance Holdings plc                                  | €500,000  | 0.80%  | 8/7/2027      | 483,983                    | 0.01%                 |
| McDonald's Corp.  | \$500,000 | 3.70%  | 30/1/2026     | 483,525                    | 0.01%                 |
| Northern Trust Corp.  | \$500,000 | 4.00%  | 10/5/2027     | 483,374                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                                    | \$500,000 | 3.27%  | 29/9/2025     | 483,235                    | 0.01%                 |
| Alexandria Real Estate Equities, Inc.                         | \$500,000 | 4.30%  | 15/1/2026     | 482,895                    | 0.01%                 |
| Bank of America Corp.   | \$500,000 | 4.25%  | 22/10/2026    | 482,566                    | 0.01%                 |
| Booking Holdings, Inc.  | \$500,000 | 3.60%  | 1/6/2026      | 482,236                    | 0.01%                 |
| Chubb INA Holdings, Inc.                                      | €500,000  | 0.88%  | 15/6/2027     | 481,889                    | 0.01%                 |
| Burlington Northern Santa Fe LLC                              | \$500,000 | 3.00%  | 1/4/2025      | 481,598                    | 0.01%                 |
| Volkswagen Group of America Finance LLC                       | \$500,000 | 4.35%  | 8/6/2027      | 481,372                    | 0.01%                 |
| Analog Devices, Inc.  | \$500,000 | 2.95%  | 1/4/2025      | 480,580                    | 0.01%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                   | \$500,000 | 3.13%  | 15/1/2025     | 480,467                    | 0.01%                 |
| Wells Fargo & Co.   | \$500,000 | 4.30%  | 22/7/2027     | 479,955                    | 0.01%                 |
| Pfizer, Inc.  | \$500,000 | 3.60%  | 15/9/2028     | 479,776                    | 0.01%                 |
| Wells Fargo & Co.   | \$500,000 | 3.55%  | 29/9/2025     | 479,681                    | 0.01%                 |
| AT&T, Inc.  | \$500,000 | 4.10%  | 15/2/2028     | 478,907                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates  | \$500,000 | 3.60%  | 25/1/2028     | 478,893                    | 0.01%                 |
| New York Life Global Funding                                  | €500,000  | 0.25%  | 23/1/2027     | 477,864                    | 0.01%                 |
| GE Capital Funding LLC  | \$500,000 | 3.45%  | 15/5/2025     | 477,355                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$500,000 | 3.78%  | 1/2/2028      | 476,529                    | 0.01%                 |
| Meta Platforms, Inc.  | \$500,000 | 3.50%  | 15/8/2027     | 474,744                    | 0.01%                 |
| Dow Chemical Co.  | €500,000  | 0.50%  | 15/3/2027     | 474,268                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2015                    | \$500,000 | 3.66%  | 15/9/2058     | 473,273                    | 0.01%                 |
| Air Lease Corp.   | \$500,000 | 3.75%  | 1/6/2026      | 472,938                    | 0.01%                 |
| Comcast Corp.   | \$500,000 | 3.30%  | 1/4/2027      | 472,932                    | 0.01%                 |
| EPR Properties  | \$500,000 | 4.50%  | 1/4/2025      | 472,801                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                 | \$500,000 | 4.40%  | 1/7/2027      | 472,039                    | 0.01%                 |
| Manufacturers & Traders Trust Co.                             | \$500,000 | 4.70%  | 27/1/2028     | 471,451                    | 0.01%                 |
| Zimmer Biomet Holdings, Inc.                                  | \$500,000 | 1.45%  | 22/11/2024    | 471,233                    | 0.01%                 |
| Intel Corp.   | \$500,000 | 2.60%  | 19/5/2026     | 470,478                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$483,037 | 3.06%  | 25/8/2024     | 469,984                    | 0.01%                 |
| GS Mortgage Securities Trust 2014                             | \$475,000 | 4.07%  | 10/1/2047     | 468,897                    | 0.01%                 |
| Federal Home Loan Mortgage Corp                               | \$500,000 | 2.57%  | 25/7/2026     | 468,445                    | 0.01%                 |
| Northrop Grumman Corp.  | \$500,000 | 3.25%  | 15/1/2028     | 467,614                    | 0.01%                 |
| Federal National Mortgage Association                         | \$490,000 | 1.63%  | 15/10/2024    | 467,547                    | 0.01%                 |
| Steel Dynamics, Inc.  | \$500,000 | 2.40%  | 15/6/2025     | 467,545                    | 0.01%                 |
| Blackstone Private Credit Fund                                | \$500,000 | 2.35%  | 22/11/2024    | 467,536                    | 0.01%                 |



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|---|------------|--------|---------------|----------------------------|-----------------------|
| Blackstone Private Credit Fund                                | \$500,000  | 2.70%  | 15/1/2025     | 467,237                    | 0.01%                 |
| Equifax, Inc.   | \$500,000  | 2.60%  | 15/12/2025    | 465,308                    | 0.01%                 |
| CNA Financial Corp.   | \$500,000  | 3.45%  | 15/8/2027     | 464,862                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$500,000  | 3.51%  | 23/1/2029     | 463,029                    | 0.01%                 |
| Berkshire Hathaway Finance Corp.                              | \$525,000  | 2.88%  | 15/3/2032     | 462,419                    | 0.01%                 |
| GS Mortgage Securities Trust 2016^                            | \$500,000  | 3.44%  | 10/11/2049    | 461,101                    | 0.01%                 |
| UBS Commercial Mortgage Trust 2017                            | \$506,060  | 3.42%  | 15/12/2050    | 460,714                    | 0.01%                 |
| Apple, Inc.   | \$500,000  | 2.05%  | 11/9/2026     | 460,626                    | 0.01%                 |
| Pioneer Natural Resources Co.                                 | \$510,000  | 1.13%  | 15/1/2026     | 459,783                    | 0.01%                 |
| New York Life Global Funding                                  | \$500,000  | 2.35%  | 14/7/2026     | 459,681                    | 0.01%                 |
| Bank of America Corp.^  | \$500,000  | 3.42%  | 20/12/2028    | 459,678                    | 0.01%                 |
| Crown Castle, Inc.  | \$500,000  | 1.35%  | 15/7/2025     | 457,795                    | 0.01%                 |
| Ryder System, Inc.  | \$500,000  | 2.85%  | 1/3/2027      | 456,867                    | 0.01%                 |
| Wells Fargo & Co.   | \$475,000  | 4.10%  | 3/6/2026      | 455,896                    | 0.01%                 |
| Visa, Inc.  | \$500,000  | 1.90%  | 15/4/2027     | 455,667                    | 0.01%                 |
| Metropolitan Life Global Funding I                            | \$500,000  | 0.95%  | 2/7/2025      | 455,223                    | 0.01%                 |
| International Business Machines Corp.                         | \$500,000  | 2.20%  | 9/2/2027      | 454,999                    | 0.01%                 |
| Amgen, Inc.   | \$500,000  | 2.20%  | 21/2/2027     | 454,277                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$475,000  | 3.43%  | 25/1/2027     | 453,921                    | 0.01%                 |
| Athene Global Funding   | \$485,000  | 2.50%  | 14/1/2025     | 452,844                    | 0.01%                 |
| Toyota Motor Credit Corp.                                     | \$500,000  | 0.80%  | 16/10/2025    | 452,806                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                         | \$450,000  | 6.05%  | 1/3/2025      | 452,623                    | 0.01%                 |
| Caterpillar Financial Services Corp.                          | \$500,000  | 1.70%  | 8/1/2027      | 452,569                    | 0.01%                 |
| McDonald's Corp.  | \$475,000  | 3.50%  | 1/7/2027      | 452,104                    | 0.01%                 |
| Charles Schwab Corp.^   | \$450,000  | 5.64%  | 19/5/2029     | 451,915                    | 0.01%                 |
| US Bancorp^   | \$450,000  | 5.73%  | 21/10/2026    | 451,546                    | 0.01%                 |
| American Tower Corp.  | \$500,000  | 1.60%  | 15/4/2026     | 448,432                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$450,000  | 5.55%  | 15/12/2025    | 448,281                    | 0.01%                 |
| Aflac, Inc.   | \$500,000  | 1.13%  | 15/3/2026     | 448,047                    | 0.01%                 |
| JPMorgan Chase & Co.^   | \$500,000  | 1.05%  | 19/11/2026    | 448,003                    | 0.01%                 |
| Cigna Group   | \$475,000  | 3.40%  | 1/3/2027      | 447,503                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                                    | \$500,000  | 1.43%  | 9/3/2027      | 447,070                    | 0.01%                 |
| Federal Home Loan Banks                                       | \$450,000  | 4.63%  | 6/6/2025      | 446,931                    | 0.01%                 |
| HCA, Inc.   | \$450,000  | 5.38%  | 1/9/2026      | 446,320                    | 0.01%                 |
| Constellation Brands, Inc.                                    | \$450,000  | 4.75%  | 15/11/2024    | 444,089                    | 0.01%                 |
| US Bancorp^   | \$500,000  | 2.22%  | 27/1/2028     | 444,082                    | 0.01%                 |
| Oracle Corp.  | \$500,000  | 2.30%  | 25/3/2028     | 441,100                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2015                      | \$465,893  | 3.52%  | 10/9/2058     | 440,768                    | 0.01%                 |
| Brown & Brown, Inc.   | \$450,000  | 4.20%  | 15/9/2024     | 439,858                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                                    | \$500,000  | 1.54%  | 10/9/2027     | 439,725                    | 0.01%                 |
| Constellation Brands, Inc.                                    | \$450,000  | 4.35%  | 9/5/2027      | 439,616                    | 0.01%                 |
| Truist Financial Corp.  | \$457,000  | 3.70%  | 5/6/2025      | 438,204                    | 0.01%                 |
| Philip Morris International, Inc.                             | \$490,000  | 0.88%  | 1/5/2026      | 437,259                    | 0.01%                 |
| Amazon.com, Inc.  | \$500,000  | 1.65%  | 12/5/2028     | 436,932                    | 0.01%                 |
| KeyCorp^  | \$470,000  | 3.88%  | 23/5/2025     | 435,051                    | 0.01%                 |
| Apple, Inc.   | CAD590,000 | 2.51%  | 19/8/2024     | 432,481                    | 0.01%                 |
| Ameriprise Financial, Inc.                                    | \$443,000  | 3.70%  | 15/10/2024    | 432,019                    | 0.01%                 |
| Pharmacia LLC   | \$400,000  | 6.60%  | 1/12/2028     | 431,103                    | 0.01%                 |
| Raytheon Technologies Corp.                                   | \$452,000  | 3.50%  | 15/3/2027     | 429,879                    | 0.01%                 |
| Progressive Corp.   | \$464,000  | 2.45%  | 15/1/2027     | 426,098                    | 0.01%                 |
| Celanese US Holdings LLC                                      | €400,000   | 4.78%  | 19/7/2026     | 425,589                    | 0.01%                 |
| New York Life Global Funding                                  | £400,000   | 1.50%  | 15/7/2027     | 425,250                    | 0.01%                 |
| Verizon Communications, Inc.                                  | AUD650,000 | 4.05%  | 17/2/2025     | 424,629                    | 0.01%                 |
| Fidelity National Information Services, Inc.                  | \$475,000  | 1.15%  | 1/3/2026      | 423,987                    | 0.01%                 |
| Republic Services, Inc.                                       | \$450,000  | 2.90%  | 1/7/2026      | 423,818                    | 0.01%                 |
| PNC Bank NA   | \$444,000  | 4.20%  | 1/11/2025     | 422,087                    | 0.01%                 |
| Sysco Corp.   | \$446,000  | 3.30%  | 15/7/2026     | 421,594                    | 0.01%                 |
| PepsiCo, Inc.   | \$450,000  | 2.63%  | 19/3/2027     | 420,183                    | 0.01%                 |
| American Tower Corp.  | \$500,000  | 1.50%  | 31/1/2028     | 420,080                    | 0.01%                 |
| JPMorgan Chase & Co.  | €400,000   | 1.50%  | 27/1/2025     | 419,715                    | 0.01%                 |
| Starbucks Corp.   | \$450,000  | 2.45%  | 15/6/2026     | 419,339                    | 0.01%                 |
| JPMorgan Chase & Co.  | \$440,000  | 3.20%  | 15/6/2026     | 419,084                    | 0.01%                 |
| Johnson Controls International plc                            | €400,000   | 1.38%  | 25/2/2025     | 417,446                    | 0.01%                 |
| Morgan Stanley^   | \$400,000  | 6.30%  | 18/10/2028    | 411,761                    | 0.01%                 |
| State Street Corp.^   | \$400,000  | 5.82%  | 4/11/2028     | 410,530                    | 0.01%                 |
| Philip Morris International, Inc.                             | \$425,000  | 3.38%  | 11/8/2025     | 409,329                    | 0.01%                 |
| CVS Health Corp.  | \$475,000  | 1.30%  | 21/8/2027     | 409,248                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$412,155  | 3.06%  | 25/11/2023    | 408,594                    | 0.01%                 |
| Toyota Motor Credit Corp.                                     | \$400,000  | 5.45%  | 10/11/2027    | 408,396                    | 0.01%                 |
| Federal National Mortgage Association                         | \$430,000  | 1.63%  | 7/1/2025      | 407,759                    | 0.01%                 |
| Bank of America Corp.^  | \$450,000  | 1.66%  | 11/3/2027     | 405,068                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Paramount Global   | \$450,000 | 2.90%  | 15/1/2027     | 404,782                    | 0.01%                 |
| Morgan Stanley^  | \$400,000 | 6.14%  | 16/10/2026    | 404,377                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$400,000 | 5.40%  | 10/11/2025    | 402,802                    | 0.01%                 |
| Verizon Communications, Inc.                                       | €400,000  | 1.38%  | 27/10/2026    | 402,768                    | 0.01%                 |
| State Street Corp.^  | \$400,000 | 5.75%  | 4/11/2026     | 402,040                    | 0.01%                 |
| Linde, Inc.  | \$419,000 | 2.65%  | 5/2/2025      | 401,728                    | 0.01%                 |
| PACCAR Financial Corp.   | \$400,000 | 4.60%  | 10/1/2028     | 401,141                    | 0.01%                 |
| Nasdaq, Inc.   | \$400,000 | 5.35%  | 28/6/2028     | 401,044                    | 0.01%                 |
| HCA, Inc.  | \$405,000 | 5.25%  | 15/6/2026     | 400,701                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates       | \$425,000 | 3.12%  | 25/6/2027     | 400,674                    | 0.01%                 |
| Wells Fargo & Co.^   | \$425,000 | 2.16%  | 11/2/2026     | 400,374                    | 0.01%                 |
| Discover Financial Services  | \$419,000 | 3.75%  | 4/3/2025      | 400,371                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$400,000 | 6.50%  | 15/7/2027     | 399,809                    | 0.01%                 |
| Extra Space Storage LP   | \$400,000 | 5.70%  | 1/4/2028      | 399,740                    | 0.01%                 |
| Boeing Co.   | \$438,000 | 2.80%  | 1/3/2027      | 399,584                    | 0.01%                 |
| National Grid North America, Inc.                                  | €400,000  | 0.41%  | 20/1/2026     | 397,606                    | 0.01%                 |
| Cigna Group  | \$407,000 | 4.13%  | 15/11/2025    | 396,343                    | 0.01%                 |
| Boeing Co.   | \$400,000 | 5.04%  | 1/5/2027      | 395,443                    | 0.01%                 |
| Ally Financial, Inc.   | \$400,000 | 5.80%  | 1/5/2025      | 393,456                    | 0.01%                 |
| Bank of America Corp.^   | \$400,000 | 4.83%  | 22/7/2026     | 392,973                    | 0.01%                 |
| Morgan Stanley^  | \$400,000 | 4.68%  | 17/7/2026     | 392,474                    | 0.01%                 |
| Santander Holdings USA, Inc.                                       | \$403,000 | 4.50%  | 17/7/2025     | 391,438                    | 0.01%                 |
| Eversource Energy  | \$400,000 | 4.60%  | 1/7/2027      | 390,417                    | 0.01%                 |
| ERAC USA Finance LLC   | \$400,000 | 4.60%  | 1/5/2028      | 389,204                    | 0.01%                 |
| CCRE19 Commercial Mortgage Trust 2014                              | \$400,000 | 3.80%  | 10/8/2047     | 389,078                    | 0.01%                 |
| Berry Global, Inc.   | \$449,000 | 1.65%  | 15/1/2027     | 388,175                    | 0.01%                 |
| Morgan Stanley   | \$400,000 | 3.88%  | 27/1/2026     | 386,021                    | 0.01%                 |
| Owl Rock Capital Corp.   | \$435,000 | 3.40%  | 15/7/2026     | 385,602                    | 0.01%                 |
| Aon Global Ltd.  | \$400,000 | 3.88%  | 15/12/2025    | 385,512                    | 0.01%                 |
| Analog Devices, Inc.   | \$400,000 | 3.50%  | 5/12/2026     | 385,326                    | 0.01%                 |
| Ally Financial, Inc.   | \$400,000 | 4.63%  | 30/3/2025     | 385,115                    | 0.01%                 |
| DTE Energy Co.   | \$420,000 | 1.05%  | 1/6/2025      | 384,787                    | 0.01%                 |
| Chubb INA Holdings, Inc.   | \$400,000 | 3.35%  | 3/5/2026      | 384,590                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$400,000 | 3.45%  | 15/1/2027     | 383,654                    | 0.01%                 |
| Virginia Electric & Power Co.                                      | \$400,000 | 3.75%  | 15/5/2027     | 383,586                    | 0.01%                 |
| Berry Global, Inc.   | \$425,000 | 1.57%  | 15/1/2026     | 383,581                    | 0.01%                 |
| Comcast Corp.  | \$400,000 | 3.15%  | 1/3/2026      | 383,380                    | 0.01%                 |
| Home Depot, Inc.   | \$400,000 | 3.00%  | 1/4/2026      | 382,740                    | 0.01%                 |
| Citigroup, Inc.^   | \$400,000 | 3.11%  | 8/4/2026      | 381,924                    | 0.01%                 |
| PNC Bank NA  | \$400,000 | 3.25%  | 1/6/2025      | 381,714                    | 0.01%                 |
| International Business Machines Corp.                              | \$400,000 | 3.30%  | 15/5/2026     | 381,254                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates       | \$400,000 | 3.00%  | 25/12/2025    | 381,160                    | 0.01%                 |
| Equitable Financial Life Global Funding                            | \$450,000 | 1.80%  | 8/3/2028      | 380,862                    | 0.01%                 |
| Fifth Third Bank NA  | \$399,000 | 3.95%  | 28/7/2025     | 380,669                    | 0.01%                 |
| Realty Income Corp.  | \$400,000 | 3.95%  | 15/8/2027     | 380,251                    | 0.01%                 |
| 7-Eleven, Inc.   | \$425,000 | 0.95%  | 10/2/2026     | 379,680                    | 0.01%                 |
| QUALCOMM, Inc.   | \$400,000 | 3.25%  | 20/5/2027     | 379,211                    | 0.01%                 |
| CSAIL 2015-C4 Commercial Mortgage Trust                            | \$400,000 | 3.81%  | 15/11/2048    | 378,829                    | 0.01%                 |
| Toyota Motor Credit Corp.  | \$400,000 | 1.80%  | 13/2/2025     | 378,626                    | 0.01%                 |
| Williams Cos, Inc.   | \$400,000 | 3.75%  | 15/6/2027     | 377,763                    | 0.01%                 |
| Radian Group, Inc.   | \$400,000 | 4.88%  | 15/3/2027     | 377,441                    | 0.01%                 |
| Kraft Heinz Foods Co.  | \$400,000 | 3.00%  | 1/6/2026      | 377,334                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015            | \$400,000 | 3.53%  | 15/10/2048    | 376,966                    | 0.01%                 |
| Athene Global Funding  | €400,000  | 0.37%  | 10/9/2026     | 376,237                    | 0.01%                 |
| HP, Inc.   | \$400,000 | 2.20%  | 17/6/2025     | 376,177                    | 0.01%                 |
| New York Life Global Funding                                       | \$400,000 | 3.25%  | 7/4/2027      | 376,053                    | 0.01%                 |
| Global Payments, Inc.  | \$400,000 | 1.50%  | 15/11/2024    | 375,966                    | 0.01%                 |
| Citigroup, Inc.^   | \$400,000 | 1.28%  | 3/11/2025     | 374,752                    | 0.01%                 |
| Verizon Communications, Inc.                                       | €300,000  | 4.07%  | 18/6/2024     | 374,672                    | 0.01%                 |
| US Bancorp   | \$400,000 | 1.45%  | 12/5/2025     | 373,690                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates       | \$400,000 | 2.53%  | 25/10/2026    | 372,371                    | 0.01%                 |
| US Treasury Bond   | \$350,000 | 6.75%  | 15/8/2026     | 371,902                    | 0.01%                 |
| Life Storage LP  | \$400,000 | 3.88%  | 15/12/2027    | 371,754                    | 0.01%                 |
| PNC Financial Services Group, Inc.                                 | \$400,000 | 3.15%  | 19/5/2027     | 371,016                    | 0.01%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016^         | \$400,000 | 3.65%  | 15/12/2049    | 370,842                    | 0.01%                 |
| Philip Morris International, Inc.                                  | \$375,000 | 4.88%  | 15/2/2028     | 369,824                    | 0.01%                 |
| Amgen, Inc.  | \$399,000 | 2.60%  | 19/8/2026     | 369,478                    | 0.01%                 |
| Amazon.com, Inc.   | \$376,000 | 3.80%  | 5/12/2024     | 369,036                    | 0.01%                 |
| Citigroup, Inc.  | \$384,000 | 3.70%  | 12/1/2026     | 368,276                    | 0.01%                 |
| Roche Holdings, Inc.   | \$400,000 | 2.31%  | 10/3/2027     | 367,723                    | 0.01%                 |
| MassMutual Global Funding II                                       | \$375,000 | 4.50%  | 10/4/2026     | 367,081                    | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Federal National Mortgage Association          | \$400,000 | 0.50%  | 17/6/2025     | 367,025                    | 0.01%                 |
| Energy Transfer LP                             | \$365,000 | 5.95%  | 1/12/2025     | 365,572                    | 0.01%                 |
| Exxon Mobil Corp.                              | \$380,000 | 2.71%  | 6/3/2025      | 364,963                    | 0.01%                 |
| Principal Life Global Funding II               | \$400,000 | 1.25%  | 23/6/2025     | 364,732                    | 0.01%                 |
| Parker-Hannifin Corp.                          | \$375,000 | 4.25%  | 15/9/2027     | 363,775                    | 0.01%                 |
| Chevron Corp.                                  | \$400,000 | 2.00%  | 11/5/2027     | 363,486                    | 0.01%                 |
| Virginia Electric & Power Co.                  | \$380,000 | 3.10%  | 15/5/2025     | 362,849                    | 0.01%                 |
| Eversource Energy                              | \$360,000 | 5.45%  | 1/3/2028      | 362,528                    | 0.01%                 |
| General Motors Financial Co., Inc.             | £300,000  | 5.15%  | 15/8/2026     | 361,776                    | 0.01%                 |
| AvalonBay Communities, Inc.                    | \$387,000 | 3.35%  | 15/5/2027     | 361,615                    | 0.01%                 |
| WRKCo, Inc.                                    | \$375,000 | 3.00%  | 15/9/2024     | 361,470                    | 0.01%                 |
| Verizon Communications, Inc.                   | \$400,000 | 0.85%  | 20/11/2025    | 361,010                    | 0.01%                 |
| Charles Schwab Corp.                           | \$400,000 | 2.45%  | 3/3/2027      | 359,237                    | 0.01%                 |
| Public Storage                                 | \$400,000 | 1.50%  | 9/11/2026     | 358,357                    | 0.01%                 |
| Bank of America Corp.^                         | \$375,000 | 2.46%  | 22/10/2025    | 358,045                    | 0.01%                 |
| American Express Co.                           | \$400,000 | 1.65%  | 4/11/2026     | 355,932                    | 0.01%                 |
| Global Payments, Inc.                          | \$400,000 | 2.15%  | 15/1/2027     | 355,601                    | 0.01%                 |
| AbbVie, Inc.                                   | \$375,000 | 3.20%  | 14/5/2026     | 355,434                    | 0.01%                 |
| Baxter International, Inc.                     | \$400,000 | 1.92%  | 1/2/2027      | 355,427                    | 0.01%                 |
| Principal Life Global Funding II               | \$400,000 | 0.88%  | 12/1/2026     | 355,167                    | 0.01%                 |
| Blackstone Holdings Finance Co LLC             | \$350,000 | 5.90%  | 3/11/2027     | 354,855                    | 0.01%                 |
| Bank of America Corp.                          | £300,000  | 4.25%  | 10/12/2026    | 354,659                    | 0.01%                 |
| Charles Schwab Corp.                           | \$400,000 | 1.15%  | 13/5/2026     | 354,022                    | 0.01%                 |
| Simon Property Group LP                        | \$363,000 | 3.38%  | 1/10/2024     | 352,331                    | 0.01%                 |
| American Tower Corp.                           | \$400,000 | 1.45%  | 15/9/2026     | 352,315                    | 0.01%                 |
| Realty Income Corp.                            | \$400,000 | 0.75%  | 15/3/2026     | 351,658                    | 0.01%                 |
| Mondelez International Holdings Netherlands BV | \$400,000 | 1.25%  | 24/9/2026     | 351,645                    | 0.01%                 |
| Gilead Sciences, Inc.                          | \$365,000 | 3.65%  | 1/3/2026      | 351,353                    | 0.01%                 |
| Amgen, Inc.                                    | \$350,000 | 5.51%  | 2/3/2026      | 349,149                    | 0.01%                 |
| CNO Global Funding                             | \$375,000 | 1.65%  | 6/1/2025      | 348,598                    | 0.01%                 |
| BP Capital Markets America, Inc.               | \$370,000 | 3.02%  | 16/1/2027     | 348,299                    | 0.01%                 |
| Sealed Air Corp.                               | \$400,000 | 1.57%  | 15/10/2026    | 348,216                    | 0.01%                 |
| Chevron USA, Inc.                              | \$400,000 | 1.02%  | 12/8/2027     | 348,199                    | 0.01%                 |
| Philip Morris International, Inc.              | \$350,000 | 4.88%  | 13/2/2026     | 347,495                    | 0.01%                 |
| Pricoa Global Funding I                        | \$350,000 | 5.10%  | 30/5/2028     | 346,407                    | 0.01%                 |
| State Street Corp.                             | \$358,000 | 3.30%  | 16/12/2024    | 346,067                    | 0.01%                 |
| Morgan Stanley                                 | \$350,000 | 5.00%  | 24/11/2025    | 344,134                    | 0.01%                 |
| Berkshire Hathaway Energy Co.                  | \$350,000 | 4.05%  | 15/4/2025     | 341,805                    | 0.01%                 |
| Blackstone Private Credit Fund                 | \$400,000 | 2.63%  | 15/12/2026    | 341,749                    | 0.01%                 |
| ERAC USA Finance LLC                           | \$350,000 | 3.85%  | 15/11/2024    | 340,984                    | 0.01%                 |
| Ares Capital Corp.                             | \$392,000 | 2.15%  | 15/7/2026     | 340,350                    | 0.01%                 |
| General Mills, Inc.                            | \$350,000 | 4.20%  | 17/4/2028     | 340,009                    | 0.01%                 |
| Caterpillar Financial Services Corp.           | \$350,000 | 3.65%  | 12/8/2025     | 339,751                    | 0.01%                 |
| Biogen, Inc.                                   | \$350,000 | 4.05%  | 15/9/2025     | 338,891                    | 0.01%                 |
| Fiserv, Inc.                                   | \$349,000 | 3.85%  | 1/6/2025      | 338,564                    | 0.01%                 |
| GLP Capital LP/GLP Financing II, Inc.          | \$345,000 | 5.38%  | 15/4/2026     | 337,918                    | 0.01%                 |
| CF Industries, Inc.                            | \$350,000 | 4.50%  | 1/12/2026     | 337,660                    | 0.01%                 |
| General Motors Financial Co., Inc.             | \$350,000 | 3.80%  | 7/4/2025      | 337,605                    | 0.01%                 |
| Synchrony Financial                            | \$350,000 | 4.25%  | 15/8/2024     | 337,042                    | 0.01%                 |
| Omega Healthcare Investors, Inc.               | \$350,000 | 5.25%  | 15/1/2026     | 336,616                    | 0.01%                 |
| Haleon UK Capital plc                          | \$350,000 | 3.13%  | 24/3/2025     | 334,515                    | 0.01%                 |
| Tyson Foods, Inc.                              | \$340,000 | 3.95%  | 15/8/2024     | 333,712                    | 0.01%                 |
| John Deere Capital Corp.                       | \$375,000 | 1.30%  | 13/10/2026    | 333,627                    | 0.01%                 |
| Morgan Stanley                                 | £300,000  | 2.63%  | 9/3/2027      | 333,482                    | 0.01%                 |
| Becton Dickinson & Co.                         | \$350,000 | 3.70%  | 6/6/2027      | 332,691                    | 0.01%                 |
| CCRE25 Commercial Mortgage Trust 2015          | \$350,000 | 3.76%  | 10/8/2048     | 332,162                    | 0.01%                 |
| Workday, Inc.                                  | \$350,000 | 3.50%  | 1/4/2027      | 331,744                    | 0.01%                 |
| F&G Global Funding                             | \$375,000 | 2.30%  | 11/4/2027     | 331,727                    | 0.01%                 |
| John Deere Capital Corp.                       | \$350,000 | 0.63%  | 10/9/2024     | 330,860                    | 0.01%                 |
| Welltower OP LLC                               | \$350,000 | 4.25%  | 15/4/2028     | 329,799                    | 0.01%                 |
| Energy Transfer LP                             | \$330,000 | 5.55%  | 15/2/2028     | 329,557                    | 0.01%                 |
| eBay, Inc.                                     | \$350,000 | 1.90%  | 11/3/2025     | 329,219                    | 0.01%                 |
| GE HealthCare Technologies, Inc.               | \$325,000 | 5.65%  | 15/11/2027    | 328,770                    | 0.01%                 |
| Gilead Sciences, Inc.                          | \$350,000 | 2.95%  | 1/3/2027      | 328,639                    | 0.01%                 |
| Sixth Street Specialty Lending, Inc.           | \$375,000 | 2.50%  | 1/8/2026      | 328,521                    | 0.01%                 |
| Gilead Sciences, Inc.                          | \$338,000 | 3.50%  | 1/2/2025      | 327,734                    | 0.01%                 |
| Bank of New York Mellon Corp.                  | \$350,000 | 3.25%  | 16/5/2027     | 327,612                    | 0.01%                 |
| Oracle Corp.                                   | \$345,000 | 2.50%  | 1/4/2025      | 327,458                    | 0.01%                 |
| Huntington National Bank^                      | \$350,000 | 4.55%  | 17/5/2028     | 327,303                    | 0.01%                 |
| American Express Co.                           | \$350,000 | 3.30%  | 3/5/2027      | 326,883                    | 0.01%                 |
| Athene Global Funding                          | €350,000  | 0.83%  | 8/1/2027      | 326,853                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Capital One Financial Corp.^                                 | \$350,000  | 2.64%  | 3/3/2026      | 326,706                    | 0.01%                 |
| AT&T, Inc.   | \$325,000  | 5.54%  | 20/2/2026     | 325,071                    | 0.01%                 |
| Capital One Financial Corp.                                  | \$339,000  | 4.20%  | 29/10/2025    | 324,878                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | €300,000   | 4.50%  | 22/11/2027    | 324,586                    | 0.01%                 |
| Bank of America Corp.  | €300,000   | 4.13%  | 12/6/2028     | 324,196                    | 0.01%                 |
| Aviation Capital Group LLC                                   | \$325,000  | 6.25%  | 15/4/2028     | 324,037                    | 0.01%                 |
| FS KKR Capital Corp.   | \$356,000  | 3.40%  | 15/1/2026     | 323,568                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$333,964  | 3.74%  | 25/4/2028     | 323,537                    | 0.01%                 |
| Realty Income Corp.  | £300,000   | 1.88%  | 14/1/2027     | 323,099                    | 0.01%                 |
| T-Mobile USA, Inc.   | \$350,000  | 2.25%  | 15/2/2026     | 322,392                    | 0.01%                 |
| Enterprise Products Operating LLC                            | \$333,000  | 3.70%  | 15/2/2026     | 321,333                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2013              | \$322,545  | 4.13%  | 15/11/2045    | 321,150                    | 0.01%                 |
| UnitedHealth Group, Inc.                                     | \$329,000  | 3.75%  | 15/7/2025     | 320,258                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016                   | \$350,000  | 2.92%  | 15/11/2049    | 320,255                    | 0.01%                 |
| Apple, Inc.  | \$350,000  | 0.55%  | 20/8/2025     | 319,620                    | 0.01%                 |
| Virginia Electric & Power Co.                                | \$345,000  | 2.95%  | 15/11/2026    | 319,462                    | 0.01%                 |
| American Honda Finance Corp.                                 | €300,000   | 1.95%  | 18/10/2024    | 318,902                    | 0.01%                 |
| Nestle Holdings, Inc.  | \$325,000  | 4.13%  | 1/10/2027     | 317,629                    | 0.01%                 |
| TJX Cos, Inc.  | \$344,000  | 2.25%  | 15/9/2026     | 317,408                    | 0.01%                 |
| Fiserv, Inc.   | \$350,000  | 2.25%  | 1/6/2027      | 314,579                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.                      | \$318,000  | 4.50%  | 10/1/2025     | 314,532                    | 0.01%                 |
| Goldman Sachs Group, Inc.                                    | \$325,000  | 3.75%  | 22/5/2025     | 314,098                    | 0.01%                 |
| Northrop Grumman Corp.                                       | \$325,000  | 2.93%  | 15/1/2025     | 312,443                    | 0.01%                 |
| International Business Machines Corp.                        | \$300,000  | 7.00%  | 30/10/2025    | 312,265                    | 0.01%                 |
| Elevance Health, Inc.  | \$320,000  | 3.50%  | 15/8/2024     | 311,875                    | 0.01%                 |
| Bank of New York Mellon Corp.                                | \$325,000  | 2.10%  | 24/10/2024    | 310,855                    | 0.01%                 |
| Stryker Corp.  | €300,000   | 0.25%  | 3/12/2024     | 310,364                    | 0.01%                 |
| Chevron Corp.  | \$325,000  | 2.95%  | 16/5/2026     | 309,436                    | 0.01%                 |
| Chubb INA Holdings, Inc.                                     | €300,000   | 0.30%  | 15/12/2024    | 308,723                    | 0.01%                 |
| Aptiv plc/Aptiv Corp.  | \$325,000  | 2.40%  | 18/2/2025     | 308,593                    | 0.01%                 |
| American Express Co.   | \$317,000  | 3.63%  | 5/12/2024     | 307,987                    | 0.01%                 |
| American Honda Finance Corp.                                 | \$350,000  | 2.00%  | 24/3/2028     | 307,185                    | 0.01%                 |
| ONEOK, Inc.  | \$306,000  | 5.85%  | 15/1/2026     | 307,173                    | 0.01%                 |
| Johnson & Johnson  | \$350,000  | 0.95%  | 1/9/2027      | 305,830                    | 0.01%                 |
| AT&T, Inc.   | £250,000   | 5.50%  | 15/3/2027     | 305,642                    | 0.01%                 |
| Bank of New York Mellon Corp.^                               | \$300,000  | 5.80%  | 25/10/2028    | 305,602                    | 0.01%                 |
| US Bank NA   | \$320,000  | 2.80%  | 27/1/2025     | 305,424                    | 0.01%                 |
| Lockheed Martin Corp.  | \$300,000  | 5.10%  | 15/11/2027    | 305,338                    | 0.01%                 |
| Duke Energy Corp.  | \$330,000  | 2.65%  | 1/9/2026      | 305,210                    | 0.01%                 |
| American Tower Corp.   | €300,000   | 1.95%  | 22/5/2026     | 304,435                    | 0.01%                 |
| Expedia Group, Inc.  | \$325,000  | 3.80%  | 15/2/2028     | 304,271                    | 0.01%                 |
| General Electric Co.   | €300,000   | 1.88%  | 28/5/2027     | 303,953                    | 0.01%                 |
| Reliance Standard Life Global Funding II                     | \$325,000  | 2.75%  | 7/5/2025      | 303,777                    | 0.01%                 |
| Guardian Life Global Funding                                 | \$300,000  | 5.55%  | 28/10/2027    | 303,538                    | 0.01%                 |
| Schlumberger Finance BV                                      | €300,000   | 1.38%  | 28/10/2026    | 303,201                    | 0.01%                 |
| Capital One Financial Corp.                                  | \$325,000  | 3.75%  | 9/3/2027      | 302,750                    | 0.01%                 |
| Bank of America Corp.^                                       | €300,000   | 1.78%  | 4/5/2027      | 302,599                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.                      | \$320,000  | 1.75%  | 14/2/2025     | 302,596                    | 0.01%                 |
| Becton Dickinson & Co.                                       | €300,000   | 0.03%  | 13/8/2025     | 301,049                    | 0.01%                 |
| Zoetis, Inc.   | \$300,000  | 5.40%  | 14/11/2025    | 300,870                    | 0.01%                 |
| Simon Property Group LP                                      | \$325,000  | 3.38%  | 1/12/2027     | 300,859                    | 0.01%                 |
| Bank of America Corp.^                                       | CAD425,000 | 3.62%  | 16/3/2028     | 300,785                    | 0.01%                 |
| State Board of Administration Finance Corp.                  | \$325,000  | 1.26%  | 1/7/2025      | 300,047                    | 0.01%                 |
| US Bancorp^  | \$300,000  | 5.78%  | 12/6/2029     | 299,881                    | 0.01%                 |
| Celanese US Holdings LLC                                     | \$300,000  | 6.17%  | 15/7/2027     | 299,373                    | 0.01%                 |
| Elevance Health, Inc.  | \$300,000  | 5.35%  | 15/10/2025    | 299,239                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$300,000  | 5.80%  | 23/6/2028     | 298,942                    | 0.01%                 |
| Celanese US Holdings LLC                                     | \$300,000  | 6.05%  | 15/3/2025     | 298,839                    | 0.01%                 |
| CVS Health Corp.   | \$300,000  | 5.00%  | 20/2/2026     | 298,759                    | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                | \$300,000  | 5.88%  | 15/11/2027    | 297,257                    | 0.01%                 |
| Starbucks Corp.  | \$300,000  | 4.75%  | 15/2/2026     | 297,052                    | 0.01%                 |
| Meta Platforms, Inc.   | \$300,000  | 4.60%  | 15/5/2028     | 296,856                    | 0.01%                 |
| MPLX LP  | \$315,000  | 4.00%  | 15/3/2028     | 296,820                    | 0.01%                 |
| ITC Holdings Corp.   | \$300,000  | 4.95%  | 22/9/2027     | 295,865                    | 0.01%                 |
| WEC Energy Group, Inc.                                       | \$300,000  | 4.75%  | 9/1/2026      | 295,671                    | 0.01%                 |
| Roper Technologies, Inc.                                     | \$325,000  | 1.00%  | 15/9/2025     | 295,518                    | 0.01%                 |
| Morgan Stanley Bank NA                                       | \$300,000  | 4.75%  | 21/4/2026     | 295,423                    | 0.01%                 |
| Tennessee Valley Authority                                   | \$300,000  | 3.88%  | 15/3/2028     | 295,142                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                        | \$300,000  | 4.26%  | 1/9/2024      | 294,998                    | 0.01%                 |
| Pacific Life Global Funding II                               | \$300,000  | 4.90%  | 4/4/2028      | 294,851                    | 0.01%                 |
| Southern Co.   | \$300,000  | 4.48%  | 1/8/2024      | 294,577                    | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Edison International                      | \$300,000 | 4.95%  | 15/4/2025     | 294,569                    | 0.01%                 |
| Jefferies Financial Group, Inc.           | \$300,000 | 4.85%  | 15/1/2027     | 293,927                    | 0.01%                 |
| Bank of New York Mellon Corp.^            | \$300,000 | 4.41%  | 24/7/2026     | 293,609                    | 0.01%                 |
| PNC Financial Services Group, Inc.^       | \$300,000 | 4.76%  | 26/1/2027     | 293,401                    | 0.01%                 |
| Wells Fargo & Co.                         | €300,000  | 1.50%  | 24/5/2027     | 293,362                    | 0.01%                 |
| Wells Fargo & Co.^                        | \$300,000 | 4.54%  | 15/8/2026     | 293,281                    | 0.01%                 |
| AT&T, Inc.                                | €300,000  | 1.60%  | 19/5/2028     | 292,983                    | 0.01%                 |
| Chubb INA Holdings, Inc.                  | €300,000  | 1.55%  | 15/3/2028     | 292,424                    | 0.01%                 |
| Metropolitan Life Global Funding I        | €269,000  | 4.00%  | 5/4/2028      | 292,397                    | 0.01%                 |
| Vistra Operations Co. LLC                 | \$300,000 | 5.13%  | 13/5/2025     | 292,393                    | 0.01%                 |
| Northwestern Mutual Global Funding        | \$300,000 | 4.35%  | 15/9/2027     | 292,390                    | 0.01%                 |
| Philip Morris International, Inc.         | €300,000  | 0.13%  | 3/8/2026      | 291,648                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.  | \$325,000 | 3.05%  | 14/2/2027     | 291,467                    | 0.01%                 |
| Huntington National Bank^                 | \$300,000 | 5.70%  | 18/11/2025    | 291,400                    | 0.01%                 |
| Nuveen Finance LLC                        | \$300,000 | 4.13%  | 1/11/2024     | 291,240                    | 0.01%                 |
| General Motors Financial Co., Inc.        | \$300,000 | 4.30%  | 13/7/2025     | 291,030                    | 0.01%                 |
| Northwestern Mutual Global Funding        | \$300,000 | 4.00%  | 1/7/2025      | 290,713                    | 0.01%                 |
| Mid-America Apartments LP                 | \$300,000 | 4.00%  | 15/11/2025    | 290,486                    | 0.01%                 |
| AES Corp.                                 | \$325,000 | 1.38%  | 15/1/2026     | 290,259                    | 0.01%                 |
| Chubb INA Holdings, Inc.                  | \$300,000 | 3.15%  | 15/3/2025     | 290,197                    | 0.01%                 |
| Wells Fargo & Co.^                        | \$300,000 | 3.91%  | 25/4/2026     | 290,002                    | 0.01%                 |
| Wells Fargo & Co.                         | €300,000  | 1.00%  | 2/2/2027      | 289,531                    | 0.01%                 |
| Microsoft Corp.                           | \$300,000 | 2.70%  | 12/2/2025     | 289,478                    | 0.01%                 |
| Salesforce, Inc.                          | \$300,000 | 3.70%  | 11/4/2028     | 289,378                    | 0.01%                 |
| OWL Rock Core Income Corp.                | \$300,000 | 5.50%  | 21/3/2025     | 289,129                    | 0.01%                 |
| Upjohn Finance BV                         | €300,000  | 1.36%  | 23/6/2027     | 289,120                    | 0.01%                 |
| Blackstone Private Credit Fund            | \$300,000 | 4.70%  | 24/3/2025     | 288,887                    | 0.01%                 |
| MetLife, Inc.                             | \$300,000 | 3.60%  | 13/11/2025    | 288,831                    | 0.01%                 |
| Philip Morris International, Inc.         | \$297,000 | 3.25%  | 10/11/2024    | 288,551                    | 0.01%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$300,000 | 3.60%  | 15/4/2026     | 288,161                    | 0.01%                 |
| Capital One Financial Corp.^              | \$300,000 | 5.47%  | 1/2/2029      | 287,941                    | 0.01%                 |
| Cigna Group                               | \$300,000 | 3.25%  | 15/4/2025     | 287,673                    | 0.01%                 |
| Realty Income Corp.                       | \$300,000 | 4.13%  | 15/10/2026    | 287,640                    | 0.01%                 |
| Simon Property Group LP                   | \$300,000 | 3.50%  | 1/9/2025      | 287,628                    | 0.01%                 |
| Schlumberger Holdings Corp.               | \$305,000 | 3.90%  | 17/5/2028     | 287,330                    | 0.01%                 |
| US Bancorp^                               | \$300,000 | 4.55%  | 22/7/2028     | 287,225                    | 0.01%                 |
| NIKE, Inc.                                | \$300,000 | 2.40%  | 27/3/2025     | 286,823                    | 0.01%                 |
| Entergy Louisiana LLC                     | \$287,000 | 5.59%  | 1/10/2024     | 286,533                    | 0.01%                 |
| Applied Materials, Inc.                   | \$300,000 | 3.30%  | 1/4/2027      | 286,347                    | 0.01%                 |
| Oracle Corp.                              | \$300,000 | 2.95%  | 15/5/2025     | 286,274                    | 0.01%                 |
| Quest Diagnostics, Inc.                   | \$300,000 | 3.45%  | 1/6/2026      | 286,256                    | 0.01%                 |
| GA Global Funding Trust                   | \$300,000 | 3.85%  | 11/4/2025     | 286,098                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.   | \$290,000 | 4.25%  | 30/9/2025     | 286,073                    | 0.01%                 |
| Hyatt Hotels Corp.                        | \$300,000 | 1.80%  | 1/10/2024     | 285,963                    | 0.01%                 |
| Paramount Global                          | \$300,000 | 4.00%  | 15/1/2026     | 285,901                    | 0.01%                 |
| Metropolitan Life Global Funding I        | €300,000  | 0.55%  | 16/6/2027     | 285,737                    | 0.01%                 |
| Dover Corp.                               | €300,000  | 0.75%  | 4/11/2027     | 285,521                    | 0.01%                 |
| Metropolitan Life Global Funding I        | \$300,000 | 2.80%  | 21/3/2025     | 285,267                    | 0.01%                 |
| Utah Acquisition Sub, Inc.                | \$300,000 | 3.95%  | 15/6/2026     | 284,890                    | 0.01%                 |
| Southern California Edison Co.            | \$300,000 | 0.98%  | 1/8/2024      | 284,871                    | 0.01%                 |
| JPMorgan Chase & Co.^                     | \$300,000 | 2.60%  | 24/2/2026     | 284,654                    | 0.01%                 |
| Capital One Financial Corp.^              | \$300,000 | 4.93%  | 10/5/2028     | 284,557                    | 0.01%                 |
| Elevance Health, Inc.                     | \$300,000 | 3.65%  | 1/12/2027     | 283,483                    | 0.01%                 |
| Sabra Health Care LP                      | \$300,000 | 5.13%  | 15/8/2026     | 283,225                    | 0.01%                 |
| John Deere Capital Corp.                  | \$300,000 | 1.25%  | 10/1/2025     | 282,968                    | 0.01%                 |
| Sherwin-Williams Co.                      | \$300,000 | 3.45%  | 1/6/2027      | 282,962                    | 0.01%                 |
| NiSource, Inc.                            | \$300,000 | 3.49%  | 15/5/2027     | 282,694                    | 0.01%                 |
| Procter & Gamble Co.                      | \$300,000 | 2.80%  | 25/3/2027     | 282,684                    | 0.01%                 |
| Physicians Realty LP                      | \$300,000 | 4.30%  | 15/3/2027     | 282,511                    | 0.01%                 |
| Bank of New York Mellon Corp.^            | \$300,000 | 3.44%  | 7/2/2028      | 282,419                    | 0.01%                 |
| PepsiCo, Inc.                             | \$300,000 | 3.00%  | 15/10/2027    | 282,344                    | 0.01%                 |
| Archer-Daniels-Midland Co.                | \$301,000 | 2.50%  | 11/8/2026     | 282,232                    | 0.01%                 |
| RPM International, Inc.                   | \$300,000 | 3.75%  | 15/3/2027     | 281,613                    | 0.01%                 |
| Equitable Holdings, Inc.                  | \$300,000 | 4.35%  | 20/4/2028     | 281,035                    | 0.01%                 |
| Kilroy Realty LP                          | \$300,000 | 4.38%  | 1/10/2025     | 280,786                    | 0.01%                 |
| Sabine Pass Liquefaction LLC              | \$285,000 | 5.00%  | 15/3/2027     | 280,609                    | 0.01%                 |
| Honeywell International, Inc.             | \$318,000 | 1.10%  | 1/3/2027      | 280,465                    | 0.01%                 |
| Lowe's Cos, Inc.                          | \$300,000 | 3.10%  | 3/5/2027      | 280,179                    | 0.01%                 |
| Pacific Gas & Electric Co.                | \$305,000 | 2.95%  | 1/3/2026      | 280,000                    | 0.01%                 |
| Guardian Life Global Funding              | \$300,000 | 3.25%  | 29/3/2027     | 279,622                    | 0.01%                 |
| MPLX LP                                   | \$284,000 | 4.88%  | 1/6/2025      | 279,229                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Huntington Bancshares, Inc.^                                  | \$300,000  | 4.44%  | 4/8/2028      | 279,080                    | 0.01%                 |
| Honeywell International, Inc.                                 | \$275,000  | 4.95%  | 15/2/2028     | 278,859                    | 0.01%                 |
| Bain Capital Specialty Finance, Inc.                          | \$325,000  | 2.55%  | 13/10/2026    | 278,361                    | 0.01%                 |
| ERP Operating LP  | \$300,000  | 3.50%  | 1/3/2028      | 278,161                    | 0.01%                 |
| Realty Income Corp.   | \$300,000  | 3.00%  | 15/1/2027     | 277,170                    | 0.01%                 |
| S&P Global, Inc.  | \$300,000  | 2.45%  | 1/3/2027      | 276,934                    | 0.01%                 |
| American Tower Corp.  | \$300,000  | 3.13%  | 15/1/2027     | 276,590                    | 0.01%                 |
| Fifth Third Bancorp   | \$300,000  | 3.95%  | 14/3/2028     | 275,655                    | 0.01%                 |
| Progressive Corp.   | \$300,000  | 2.50%  | 15/3/2027     | 275,654                    | 0.01%                 |
| HCA, Inc.   | \$300,000  | 3.13%  | 15/3/2027     | 275,496                    | 0.01%                 |
| Fifth Third Bancorp^  | \$300,000  | 4.06%  | 25/4/2028     | 275,384                    | 0.01%                 |
| GE HealthCare Technologies, Inc.                              | \$275,000  | 5.60%  | 15/11/2025    | 275,285                    | 0.01%                 |
| Aon Corp./Aon Global Holdings plc                             | \$300,000  | 2.85%  | 28/5/2027     | 274,657                    | 0.01%                 |
| Alphabet, Inc.  | \$300,000  | 0.45%  | 15/8/2025     | 274,487                    | 0.01%                 |
| Prologis Euro Finance LLC                                     | €300,000   | 0.38%  | 6/2/2028      | 274,010                    | 0.01%                 |
| AutoNation, Inc.  | \$283,000  | 3.50%  | 15/11/2024    | 272,977                    | 0.01%                 |
| Amazon.com, Inc.  | \$275,000  | 4.60%  | 1/12/2025     | 272,947                    | 0.01%                 |
| Georgia-Pacific LLC   | \$300,000  | 2.10%  | 30/4/2027     | 271,897                    | 0.01%                 |
| Digital Realty Trust LP                                       | \$275,000  | 5.55%  | 15/1/2028     | 271,689                    | 0.01%                 |
| Prologis LP   | \$301,000  | 2.13%  | 15/4/2027     | 271,484                    | 0.01%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016       | \$294,002  | 3.46%  | 15/12/2049    | 271,144                    | 0.01%                 |
| McDonald's Corp.  | \$281,000  | 3.30%  | 1/7/2025      | 271,009                    | 0.01%                 |
| Bank of New York Mellon Corp.                                 | \$300,000  | 2.05%  | 26/1/2027     | 270,245                    | 0.01%                 |
| TWDC Enterprises 18 Corp.                                     | CAD370,000 | 2.76%  | 7/10/2024     | 270,186                    | 0.01%                 |
| Caterpillar Financial Services Corp.                          | \$300,000  | 0.90%  | 2/3/2026      | 269,930                    | 0.01%                 |
| Air Products & Chemicals, Inc.                                | \$300,000  | 1.85%  | 15/5/2027     | 269,905                    | 0.01%                 |
| AT&T, Inc.  | €250,000   | 3.55%  | 18/11/2025    | 269,455                    | 0.01%                 |
| Daimler Truck Finance North America LLC                       | \$300,000  | 2.00%  | 14/12/2026    | 267,770                    | 0.01%                 |
| Highmark, Inc.  | \$300,000  | 1.45%  | 10/5/2026     | 267,129                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC                          | \$268,000  | 5.88%  | 31/3/2025     | 266,950                    | 0.01%                 |
| Global Payments, Inc.   | \$300,000  | 1.20%  | 1/3/2026      | 266,635                    | 0.01%                 |
| Air Lease Corp.   | \$300,000  | 1.88%  | 15/8/2026     | 266,611                    | 0.01%                 |
| Air Lease Corp.   | \$300,000  | 2.20%  | 15/1/2027     | 265,631                    | 0.01%                 |
| Cheniere Corpus Christi Holdings LLC                          | \$270,000  | 5.13%  | 30/6/2027     | 265,606                    | 0.01%                 |
| Fifth Third Bancorp   | \$300,000  | 2.55%  | 5/5/2027      | 265,568                    | 0.01%                 |
| Athene Global Funding   | \$300,000  | 1.45%  | 8/1/2026      | 263,581                    | 0.01%                 |
| Fifth Third Bank NA   | \$300,000  | 2.25%  | 1/2/2027      | 263,376                    | 0.01%                 |
| Humana, Inc.  | \$275,000  | 3.95%  | 15/3/2027     | 263,140                    | 0.01%                 |
| Simon Property Group LP                                       | \$300,000  | 1.38%  | 15/1/2027     | 263,004                    | 0.01%                 |
| Blackstone Secured Lending Fund                               | \$300,000  | 2.75%  | 16/9/2026     | 262,042                    | 0.01%                 |
| General Motors Financial Co., Inc.                            | \$275,000  | 4.00%  | 6/10/2026     | 260,920                    | 0.01%                 |
| HCA, Inc.   | \$270,000  | 4.50%  | 15/2/2027     | 260,761                    | 0.01%                 |
| Aviation Capital Group LLC                                    | \$300,000  | 1.95%  | 20/9/2026     | 260,220                    | 0.01%                 |
| Athene Global Funding   | \$300,000  | 1.61%  | 29/6/2026     | 259,705                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates^ | \$270,000  | 3.65%  | 25/2/2028     | 259,129                    | 0.01%                 |
| PACCAR Financial Corp.  | \$275,000  | 0.90%  | 8/11/2024     | 258,440                    | 0.01%                 |
| Comcast Corp.   | \$267,000  | 3.38%  | 15/8/2025     | 257,777                    | 0.01%                 |
| Citigroup Commercial Mortgage Trust 2018                      | \$258,435  | 3.79%  | 10/3/2051     | 257,441                    | 0.01%                 |
| Medtronic Global Holdings SCA                                 | €243,000   | 2.63%  | 15/10/2025    | 256,575                    | 0.01%                 |
| Sabine Pass Liquefaction LLC                                  | \$270,000  | 4.20%  | 15/3/2028     | 256,066                    | 0.01%                 |
| KeyBank NA  | \$276,000  | 3.30%  | 1/6/2025      | 253,062                    | 0.01%                 |
| Southern California Edison Co.                                | \$250,000  | 5.30%  | 1/3/2028      | 250,345                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                         | \$265,000  | 3.55%  | 1/5/2027      | 250,069                    | 0.01%                 |
| Entergy Corp.   | \$270,000  | 2.95%  | 1/9/2026      | 249,323                    | 0.01%                 |
| Bank of New York Mellon^                                      | \$250,000  | 5.22%  | 21/11/2025    | 248,561                    | 0.01%                 |
| Federal Home Loan Banks                                       | \$250,000  | 4.38%  | 12/6/2026     | 248,518                    | 0.01%                 |
| Toyota Motor Credit Corp.                                     | \$250,000  | 4.80%  | 10/1/2025     | 248,260                    | 0.01%                 |
| Daimler Truck Finance North America LLC                       | \$250,000  | 5.13%  | 19/1/2028     | 247,862                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                         | \$250,000  | 4.90%  | 28/2/2028     | 247,534                    | 0.01%                 |
| Ryder System, Inc.  | \$250,000  | 5.25%  | 1/6/2028      | 247,212                    | 0.01%                 |
| Phillips 66   | \$260,000  | 3.90%  | 15/3/2028     | 246,905                    | 0.01%                 |
| LC15 Commercial Mortgage Trust 2014                           | \$250,000  | 4.01%  | 10/4/2047     | 246,492                    | 0.01%                 |
| Toyota Motor Credit Corp.                                     | \$250,000  | 4.45%  | 18/5/2026     | 246,272                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2014               | \$250,000  | 4.08%  | 15/2/2047     | 245,880                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2015               | \$260,439  | 3.80%  | 15/8/2048     | 245,436                    | 0.01%                 |
| McCormick & Co., Inc.   | \$275,000  | 0.90%  | 15/2/2026     | 245,328                    | 0.01%                 |
| Truist Bank   | \$260,000  | 2.15%  | 6/12/2024     | 245,313                    | 0.01%                 |
| Dollar General Corp.  | \$250,000  | 4.25%  | 20/9/2024     | 245,311                    | 0.01%                 |
| Walmart, Inc.   | \$250,000  | 3.90%  | 9/9/2025      | 244,928                    | 0.01%                 |
| Bank of New York Mellon Corp.                                 | \$261,000  | 2.80%  | 4/5/2026      | 244,916                    | 0.01%                 |
| Dollar General Corp.  | \$250,000  | 4.63%  | 1/11/2027     | 244,804                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| John Deere Capital Corp.                                     | \$250,000  | 4.05%  | 8/9/2025      | 244,628                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                        | \$250,000  | 4.63%  | 15/7/2027     | 244,591                    | 0.01%                 |
| John Deere Capital Corp.                                     | \$250,000  | 4.15%  | 15/9/2027     | 244,136                    | 0.01%                 |
| Fifth Third Bank NA^   | \$250,000  | 5.85%  | 27/10/2025    | 244,018                    | 0.01%                 |
| Johnson & Johnson  | \$252,000  | 2.63%  | 15/1/2025     | 243,743                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$250,000  | 5.00%  | 9/4/2027      | 243,426                    | 0.01%                 |
| Teachers Insurance & Annuity Association of America^         | \$250,000  | 4.38%  | 15/9/2054     | 242,787                    | 0.01%                 |
| WRKCo, Inc.  | \$250,000  | 4.65%  | 15/3/2026     | 242,740                    | 0.01%                 |
| Cargill, Inc.  | \$250,000  | 3.50%  | 22/4/2025     | 242,697                    | 0.01%                 |
| MPLX LP  | \$267,000  | 1.75%  | 1/3/2026      | 242,595                    | 0.01%                 |
| Toll Brothers Finance Corp.                                  | \$250,000  | 4.88%  | 15/3/2027     | 242,143                    | 0.01%                 |
| LC17 Commercial Mortgage Trust 2014                          | \$250,000  | 3.92%  | 10/10/2047    | 241,565                    | 0.01%                 |
| Walgreens Boots Alliance, Inc.                               | \$257,000  | 3.45%  | 1/6/2026      | 241,367                    | 0.01%                 |
| L3Harris Technologies, Inc.                                  | \$250,000  | 4.40%  | 15/6/2028     | 241,315                    | 0.01%                 |
| Bank of America Corp.^                                       | \$250,000  | 3.09%  | 1/10/2025     | 240,611                    | 0.01%                 |
| Charles Schwab Corp.   | \$250,000  | 3.63%  | 1/4/2025      | 240,495                    | 0.01%                 |
| JPMBB Commercial Mortgage Securities Trust 2014              | \$250,000  | 3.37%  | 15/11/2047    | 240,461                    | 0.01%                 |
| Intel Corp.  | \$250,000  | 3.75%  | 5/8/2027      | 239,151                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.                      | \$250,000  | 2.51%  | 1/4/2025      | 239,079                    | 0.01%                 |
| Synchrony Bank   | \$250,000  | 5.40%  | 22/8/2025     | 239,021                    | 0.01%                 |
| American Express Co.   | \$245,000  | 4.20%  | 6/11/2025     | 238,727                    | 0.01%                 |
| Simon Property Group LP                                      | \$250,000  | 3.30%  | 15/1/2026     | 238,004                    | 0.01%                 |
| Avangrid, Inc.   | \$250,000  | 3.20%  | 15/4/2025     | 237,902                    | 0.01%                 |
| General Motors Financial Co., Inc.                           | \$250,000  | 2.90%  | 26/2/2025     | 237,505                    | 0.01%                 |
| Adobe, Inc.  | \$250,000  | 1.90%  | 1/2/2025      | 237,439                    | 0.01%                 |
| NiSource, Inc.   | \$260,000  | 0.95%  | 15/8/2025     | 237,301                    | 0.01%                 |
| Dollar Tree, Inc.  | \$250,000  | 4.20%  | 15/5/2028     | 236,984                    | 0.01%                 |
| Citizens Financial Group, Inc.                               | \$267,000  | 2.85%  | 27/7/2026     | 236,831                    | 0.01%                 |
| LYB International Finance II BV                              | \$250,000  | 3.50%  | 2/3/2027      | 236,585                    | 0.01%                 |
| Manufacturers & Traders Trust Co.                            | \$250,000  | 2.90%  | 6/2/2025      | 236,027                    | 0.01%                 |
| Santander Holdings USA, Inc.                                 | \$250,000  | 3.45%  | 2/6/2025      | 235,887                    | 0.01%                 |
| Air Lease Corp.  | \$250,000  | 0.80%  | 18/8/2024     | 235,613                    | 0.01%                 |
| KeyBank NA   | \$250,000  | 5.85%  | 15/11/2027    | 235,405                    | 0.01%                 |
| Altria Group, Inc.   | \$250,000  | 2.35%  | 6/5/2025      | 235,292                    | 0.01%                 |
| Amazon.com, Inc.   | \$250,000  | 3.15%  | 22/8/2027     | 235,250                    | 0.01%                 |
| Capital One Financial Corp.                                  | \$246,000  | 3.20%  | 5/2/2025      | 234,845                    | 0.01%                 |
| Marriott International, Inc.                                 | \$250,000  | 3.13%  | 15/6/2026     | 234,838                    | 0.01%                 |
| Sonoco Products Co.  | \$250,000  | 1.80%  | 1/2/2025      | 234,833                    | 0.01%                 |
| CCRE22 Commercial Mortgage Trust 2015^                       | \$250,000  | 3.60%  | 10/3/2048     | 234,811                    | 0.01%                 |
| Bank of New York Mellon Corp.                                | \$250,000  | 1.60%  | 24/4/2025     | 234,360                    | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.                       | \$250,000  | 4.25%  | 1/12/2026     | 234,314                    | 0.01%                 |
| KeyBank NA   | \$250,000  | 4.70%  | 26/1/2026     | 233,434                    | 0.01%                 |
| Fiserv, Inc.   | £200,000   | 2.25%  | 1/7/2025      | 233,216                    | 0.01%                 |
| Lendlease US Capital, Inc.                                   | \$250,000  | 4.50%  | 26/5/2026     | 232,273                    | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.            | \$238,000  | 4.65%  | 15/10/2025    | 232,038                    | 0.01%                 |
| University of California                                     | \$250,000  | 0.88%  | 15/5/2025     | 231,185                    | 0.01%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$238,730  | 3.59%  | 25/10/2027    | 230,740                    | 0.01%                 |
| KeyBank NA   | \$250,000  | 4.15%  | 8/8/2025      | 230,500                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                                   | \$250,000  | 0.86%  | 12/2/2026     | 230,489                    | 0.01%                 |
| John Deere Capital Corp.                                     | \$250,000  | 2.35%  | 8/3/2027      | 228,904                    | 0.01%                 |
| WPC Eurobond BV  | €230,000   | 2.13%  | 15/4/2027     | 228,544                    | 0.01%                 |
| Reliance Steel & Aluminum Co.                                | \$250,000  | 1.30%  | 15/8/2025     | 228,465                    | 0.01%                 |
| American Honda Finance Corp.                                 | \$240,000  | 0.55%  | 12/7/2024     | 227,941                    | 0.01%                 |
| Discover Financial Services                                  | \$238,000  | 4.50%  | 30/1/2026     | 227,453                    | 0.01%                 |
| Wells Fargo Commercial Mortgage Trust 2016                   | \$247,699  | 2.81%  | 15/11/2059    | 227,297                    | 0.01%                 |
| Johnson Controls International plc                           | \$232,000  | 3.63%  | 2/7/2024      | 227,295                    | 0.01%                 |
| Citizens Bank NA^  | \$250,000  | 4.58%  | 9/8/2028      | 227,133                    | 0.01%                 |
| 3M Co.   | \$248,000  | 2.25%  | 19/9/2026     | 226,997                    | 0.01%                 |
| John Deere Capital Corp.                                     | \$250,000  | 1.70%  | 11/1/2027     | 226,057                    | 0.01%                 |
| Southern Co.   | \$240,000  | 3.25%  | 1/7/2026      | 225,956                    | 0.01%                 |
| Citadel Finance LLC  | \$250,000  | 3.38%  | 9/3/2026      | 225,194                    | 0.01%                 |
| Republic Services, Inc.                                      | \$250,000  | 0.88%  | 15/11/2025    | 224,983                    | 0.01%                 |
| CCRE27 Commercial Mortgage Trust 2015                        | \$231,078  | 3.40%  | 10/10/2048    | 224,344                    | 0.01%                 |
| Capital One Financial Corp.                                  | \$231,000  | 4.25%  | 30/4/2025     | 223,461                    | 0.01%                 |
| Goldman Sachs Group, Inc.^                                   | \$250,000  | 1.09%  | 9/12/2026     | 223,287                    | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.     | \$240,000  | 3.34%  | 15/12/2027    | 222,370                    | 0.01%                 |
| Nestle SA  | CHF200,000 | 1.63%  | 7/11/2025     | 222,254                    | 0.01%                 |
| Marathon Petroleum Corp.                                     | \$225,000  | 4.70%  | 1/5/2025      | 220,796                    | 0.01%                 |
| Keurig Dr Pepper, Inc.                                       | \$225,000  | 4.60%  | 25/5/2028     | 220,492                    | 0.01%                 |
| Aviation Capital Group LLC                                   | \$225,000  | 5.50%  | 15/12/2024    | 220,127                    | 0.01%                 |
| Booking Holdings, Inc.                                       | €200,000   | 4.00%  | 15/11/2026    | 218,621                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Georgia Power Co.                                     | \$230,000  | 3.25%  | 1/4/2026      | 218,528                    | 0.01%                 |
| Mid-America Apartments LP                             | \$250,000  | 1.10%  | 15/9/2026     | 218,247                    | 0.01%                 |
| Southern Co.  | \$220,000  | 5.11%  | 1/8/2027      | 217,816                    | 0.01%                 |
| American Tower Corp.                                  | \$230,000  | 2.40%  | 15/3/2025     | 216,833                    | 0.01%                 |
| Celanese US Holdings LLC                              | \$250,000  | 1.40%  | 5/8/2026      | 216,594                    | 0.01%                 |
| Bank of New York Mellon Corp.                         | \$235,000  | 2.45%  | 17/8/2026     | 216,539                    | 0.01%                 |
| Florida Power & Light Co.                             | \$225,000  | 2.85%  | 1/4/2025      | 216,349                    | 0.01%                 |
| UnitedHealth Group, Inc.                              | \$226,000  | 3.10%  | 15/3/2026     | 216,162                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.               | \$230,000  | 1.13%  | 6/1/2025      | 216,076                    | 0.01%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$225,000  | 5.13%  | 1/2/2028      | 215,876                    | 0.01%                 |
| Virginia Electric & Power Co.                         | \$225,000  | 3.15%  | 15/1/2026     | 214,530                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.                        | €200,000   | 3.20%  | 21/1/2026     | 214,276                    | 0.01%                 |
| LC19 Commercial Mortgage Trust 2015                   | \$225,000  | 3.53%  | 10/2/2048     | 213,498                    | 0.01%                 |
| Western Midstream Operating LP                        | \$225,000  | 4.50%  | 1/3/2028      | 212,468                    | 0.01%                 |
| Illinois Tool Works, Inc.                             | \$225,000  | 2.65%  | 15/11/2026    | 210,763                    | 0.01%                 |
| PNC Bank NA   | \$221,000  | 2.95%  | 23/2/2025     | 210,314                    | 0.01%                 |
| Enel Finance America LLC                              | \$200,000  | 7.10%  | 14/10/2027    | 210,066                    | 0.01%                 |
| John Deere Financial, Inc.                            | CAD290,000 | 2.41%  | 14/1/2025     | 209,674                    | 0.01%                 |
| Southern Co.^   | \$225,000  | 4.00%  | 15/1/2051     | 208,792                    | 0.01%                 |
| Federal Home Loan Banks                               | \$210,000  | 4.88%  | 13/9/2024     | 208,530                    | 0.01%                 |
| Metropolitan Life Global Funding I                    | €200,000   | 1.75%  | 25/5/2025     | 208,137                    | 0.01%                 |
| Apple, Inc.   | €200,000   | 0.88%  | 24/5/2025     | 207,458                    | 0.01%                 |
| United Parcel Service, Inc.                           | €200,000   | 1.63%  | 15/11/2025    | 207,424                    | 0.01%                 |
| BANK 2017   | \$225,000  | 3.39%  | 15/6/2060     | 206,909                    | 0.01%                 |
| Illinois Tool Works, Inc.                             | €200,000   | 0.25%  | 5/12/2024     | 206,804                    | 0.01%                 |
| Florida Power & Light Co.                             | \$205,000  | 5.05%  | 1/4/2028      | 206,655                    | 0.01%                 |
| Celanese US Holdings LLC                              | €200,000   | 1.25%  | 11/2/2025     | 205,573                    | 0.01%                 |
| Wells Fargo & Co.                                     | CAD290,000 | 2.98%  | 19/5/2026     | 203,950                    | 0.01%                 |
| Campbell Soup Co.                                     | \$211,000  | 3.30%  | 19/3/2025     | 202,690                    | 0.01%                 |
| Santander Holdings USA, Inc.                          | \$225,000  | 3.24%  | 5/10/2026     | 202,653                    | 0.01%                 |
| FedEx Corp.   | €200,000   | 0.45%  | 5/8/2025      | 202,241                    | 0.01%                 |
| Duke Energy Corp.                                     | \$210,000  | 4.30%  | 15/3/2028     | 201,952                    | 0.01%                 |
| Stellantis Finance US, Inc.                           | \$200,000  | 5.63%  | 12/1/2028     | 201,772                    | 0.01%                 |
| Verizon Communications, Inc.                          | CAD300,000 | 2.38%  | 22/3/2028     | 201,342                    | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.                 | \$205,000  | 4.45%  | 20/6/2025     | 201,172                    | 0.01%                 |
| UnitedHealth Group, Inc.                              | \$220,000  | 1.25%  | 15/1/2026     | 200,996                    | 0.01%                 |
| Nasdaq, Inc.  | \$200,000  | 5.65%  | 28/6/2025     | 200,499                    | 0.01%                 |
| Ryder System, Inc.                                    | \$200,000  | 5.65%  | 1/3/2028      | 200,486                    | 0.01%                 |
| Southern Co.^   | \$235,000  | 3.75%  | 15/9/2051     | 200,160                    | 0.01%                 |
| Truist Financial Corp.^                               | \$200,000  | 6.05%  | 8/6/2027      | 200,107                    | 0.01%                 |
| Blackstone Private Credit Fund                        | \$200,000  | 7.05%  | 29/9/2025     | 199,524                    | 0.01%                 |
| Conagra Brands, Inc.                                  | \$204,000  | 4.60%  | 1/11/2025     | 199,423                    | 0.01%                 |
| International Business Machines Corp.                 | €200,000   | 1.25%  | 29/1/2027     | 199,390                    | 0.01%                 |
| New York Life Global Funding                          | CAD300,000 | 2.00%  | 17/4/2028     | 198,976                    | 0.01%                 |
| PNC Financial Services Group, Inc.^                   | \$200,000  | 5.81%  | 12/6/2026     | 198,951                    | 0.01%                 |
| CNH Industrial Capital LLC                            | \$200,000  | 5.45%  | 14/10/2025    | 198,790                    | 0.01%                 |
| State Street Corp.^                                   | \$200,000  | 5.10%  | 18/5/2026     | 198,572                    | 0.01%                 |
| Marriott International, Inc.                          | \$200,000  | 5.00%  | 15/10/2027    | 198,537                    | 0.01%                 |
| VMware, Inc.  | \$225,000  | 1.40%  | 15/8/2026     | 198,525                    | 0.01%                 |
| MassMutual Global Funding II                          | \$200,000  | 5.05%  | 14/6/2028     | 198,490                    | 0.01%                 |
| Digital Dutch Finco BV                                | €200,000   | 0.63%  | 15/7/2025     | 198,432                    | 0.01%                 |
| New York Life Global Funding                          | \$200,000  | 4.85%  | 9/1/2028      | 198,351                    | 0.01%                 |
| Glencore Funding LLC                                  | \$200,000  | 5.40%  | 8/5/2028      | 198,246                    | 0.01%                 |
| Fidelity National Information Services, Inc.          | €200,000   | 1.50%  | 21/5/2027     | 198,039                    | 0.01%                 |
| Realty Income Corp.                                   | \$200,000  | 4.88%  | 1/6/2026      | 197,970                    | 0.01%                 |
| American Express Co.^                                 | \$200,000  | 4.99%  | 1/5/2026      | 197,735                    | 0.01%                 |
| General Motors Financial Co., Inc.                    | \$200,000  | 5.40%  | 6/4/2026      | 197,730                    | 0.01%                 |
| Bank of New York Mellon Corp.^                        | \$200,000  | 4.95%  | 26/4/2027     | 197,449                    | 0.01%                 |
| Toyota Motor Credit Corp.                             | \$200,000  | 4.55%  | 20/9/2027     | 197,357                    | 0.01%                 |
| United Airlines 2020-1 Class B Pass Through Trust     | \$205,500  | 4.88%  | 15/1/2026     | 197,073                    | 0.01%                 |
| Freepport-McMoRan, Inc.                               | \$200,000  | 4.55%  | 14/11/2024    | 197,036                    | 0.01%                 |
| Mars, Inc.  | \$200,000  | 4.55%  | 20/4/2028     | 196,952                    | 0.01%                 |
| Southern California Edison Co.                        | \$200,000  | 4.70%  | 1/6/2027      | 196,935                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.               | \$200,000  | 4.25%  | 20/12/2024    | 196,875                    | 0.01%                 |
| Caterpillar Financial Services Corp.                  | \$200,000  | 4.35%  | 15/5/2026     | 196,874                    | 0.01%                 |
| Humana, Inc.  | \$200,000  | 4.50%  | 1/4/2025      | 196,661                    | 0.01%                 |
| Euronet Worldwide, Inc.                               | €200,000   | 1.38%  | 22/5/2026     | 196,525                    | 0.01%                 |
| Merck & Co., Inc.                                     | \$200,000  | 4.05%  | 17/5/2028     | 196,503                    | 0.01%                 |
| Walmart, Inc.   | \$200,000  | 4.00%  | 15/4/2026     | 196,501                    | 0.01%                 |
| Tampa Electric Co.                                    | \$200,000  | 3.88%  | 12/7/2024     | 196,493                    | 0.01%                 |
| Lowe's Cos, Inc.                                      | \$200,000  | 4.40%  | 8/9/2025      | 196,071                    | 0.01%                 |



|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Ross Stores, Inc.  | \$200,000 | 4.60%  | 15/4/2025     | 196,010                    | 0.01%                 |
| Fiserv, Inc.   | €200,000  | 1.13%  | 1/7/2027      | 195,982                    | 0.01%                 |
| VF Corp.   | \$217,000 | 2.80%  | 23/4/2027     | 195,872                    | 0.01%                 |
| Sherwin-Williams Co.   | \$200,000 | 4.25%  | 8/8/2025      | 195,814                    | 0.01%                 |
| DTE Energy Co.   | \$200,000 | 4.22%  | 1/11/2024     | 195,689                    | 0.01%                 |
| Federal Farm Credit Banks Funding Corp.                            | \$200,000 | 3.88%  | 2/2/2026      | 195,542                    | 0.01%                 |
| Berry Global, Inc.   | €200,000  | 1.50%  | 15/1/2027     | 195,535                    | 0.01%                 |
| Medtronic Global Holdings SCA                                      | \$200,000 | 4.25%  | 30/3/2028     | 195,353                    | 0.01%                 |
| Walmart, Inc.  | \$200,000 | 3.90%  | 15/4/2028     | 195,218                    | 0.01%                 |
| General Mills, Inc.  | \$200,000 | 4.00%  | 17/4/2025     | 195,041                    | 0.01%                 |
| Goldman Sachs Group, Inc.^   | \$200,000 | 4.39%  | 15/6/2027     | 194,343                    | 0.01%                 |
| Gilead Sciences, Inc.  | \$225,000 | 1.20%  | 1/10/2027     | 194,285                    | 0.01%                 |
| Bank of New York Mellon Corp.                                      | \$200,000 | 3.25%  | 11/9/2024     | 194,234                    | 0.01%                 |
| MassMutual Global Funding II                                       | \$200,000 | 4.15%  | 26/8/2025     | 194,071                    | 0.01%                 |
| Aetna, Inc.  | \$200,000 | 3.50%  | 15/11/2024    | 194,058                    | 0.01%                 |
| Marsh & McLennan Cos, Inc.   | \$200,000 | 3.75%  | 14/3/2026     | 193,943                    | 0.01%                 |
| Aircastle Ltd.   | \$200,000 | 5.25%  | 11/8/2025     | 193,228                    | 0.01%                 |
| Amazon.com, Inc.   | \$200,000 | 3.00%  | 13/4/2025     | 193,039                    | 0.01%                 |
| Trinity Acquisition plc  | \$200,000 | 4.40%  | 15/3/2026     | 192,874                    | 0.01%                 |
| Bank of New York Mellon Corp.                                      | \$200,000 | 3.95%  | 18/11/2025    | 192,790                    | 0.00%                 |
| MassMutual Global Funding II                                       | \$200,000 | 2.95%  | 11/1/2025     | 192,009                    | 0.00%                 |
| Cisco Systems, Inc.  | \$200,000 | 2.95%  | 28/2/2026     | 191,997                    | 0.00%                 |
| Home Depot, Inc.   | \$200,000 | 2.70%  | 15/4/2025     | 191,977                    | 0.00%                 |
| Ferguson Finance plc   | \$200,000 | 4.25%  | 20/4/2027     | 191,908                    | 0.00%                 |
| Roper Technologies, Inc.   | \$200,000 | 2.35%  | 15/9/2024     | 191,862                    | 0.00%                 |
| Brixmor Operating Partnership LP                                   | \$200,000 | 3.85%  | 1/2/2025      | 191,736                    | 0.00%                 |
| Campbell Soup Co.  | \$200,000 | 4.15%  | 15/3/2028     | 191,682                    | 0.00%                 |
| General Dynamics Corp.   | \$200,000 | 3.75%  | 15/5/2028     | 191,662                    | 0.00%                 |
| MPLX LP  | \$200,000 | 4.13%  | 1/3/2027      | 191,651                    | 0.00%                 |
| Corebridge Financial, Inc.^  | \$200,000 | 6.88%  | 15/12/2052    | 191,558                    | 0.00%                 |
| Public Service Electric & Gas Co.                                  | \$200,000 | 3.00%  | 15/5/2025     | 191,455                    | 0.00%                 |
| Pricoa Global Funding I  | \$200,000 | 2.40%  | 23/9/2024     | 191,374                    | 0.00%                 |
| Huntington Bancshares, Inc.  | \$200,000 | 2.63%  | 6/8/2024      | 191,360                    | 0.00%                 |
| Alabama Power Co.  | \$200,000 | 3.75%  | 1/9/2027      | 191,319                    | 0.00%                 |
| Ventas Realty LP   | \$200,000 | 4.13%  | 15/1/2026     | 191,187                    | 0.00%                 |
| Athene Global Funding  | \$200,000 | 1.00%  | 16/4/2024     | 191,164                    | 0.00%                 |
| PepsiCo, Inc.  | \$200,000 | 2.85%  | 24/2/2026     | 190,914                    | 0.00%                 |
| Marathon Oil Corp.   | \$200,000 | 4.40%  | 15/7/2027     | 190,897                    | 0.00%                 |
| Eastman Chemical Co.   | \$196,000 | 3.80%  | 15/3/2025     | 190,829                    | 0.00%                 |
| Conagra Brands, Inc.   | \$225,000 | 1.38%  | 1/11/2027     | 190,773                    | 0.00%                 |
| Mars, Inc.   | \$200,000 | 2.70%  | 1/4/2025      | 190,748                    | 0.00%                 |
| Jackson National Life Global Funding                               | \$200,000 | 5.25%  | 12/4/2028     | 190,737                    | 0.00%                 |
| JPMorgan Chase & Co.^  | \$200,000 | 2.30%  | 15/10/2025    | 190,655                    | 0.00%                 |
| John Deere Capital Corp.   | \$200,000 | 2.05%  | 9/1/2025      | 190,604                    | 0.00%                 |
| Corebridge Financial, Inc.   | \$200,000 | 3.50%  | 4/4/2025      | 190,593                    | 0.00%                 |
| TC PipeLines LP  | \$200,000 | 3.90%  | 25/5/2027     | 190,477                    | 0.00%                 |
| Constellation Energy Generation LLC                                | \$200,000 | 3.25%  | 1/6/2025      | 190,445                    | 0.00%                 |
| Truist Financial Corp.   | \$198,000 | 2.85%  | 26/10/2024    | 190,006                    | 0.00%                 |
| MassMutual Global Funding II                                       | \$200,000 | 3.40%  | 8/3/2026      | 189,987                    | 0.00%                 |
| Comcast Corp.  | \$200,000 | 3.30%  | 1/2/2027      | 189,869                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$200,000 | 3.40%  | 1/12/2026     | 189,866                    | 0.00%                 |
| Virginia Electric & Power Co.                                      | \$200,000 | 3.50%  | 15/3/2027     | 189,488                    | 0.00%                 |
| Carrier Global Corp.   | \$200,000 | 2.24%  | 15/2/2025     | 189,309                    | 0.00%                 |
| Fortive Corp.  | \$200,000 | 3.15%  | 15/6/2026     | 189,285                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates       | \$200,000 | 2.75%  | 25/1/2026     | 189,244                    | 0.00%                 |
| American Tower Corp.   | €200,000  | 0.45%  | 15/1/2027     | 189,207                    | 0.00%                 |
| Schlumberger Finance BV  | €200,000  | 0.25%  | 15/10/2027    | 189,130                    | 0.00%                 |
| American Tower Corp.   | €200,000  | 0.40%  | 15/2/2027     | 189,076                    | 0.00%                 |
| Spirit Realty LP   | \$200,000 | 4.45%  | 15/9/2026     | 188,960                    | 0.00%                 |
| Merck & Co., Inc.  | \$196,000 | 2.75%  | 10/2/2025     | 188,859                    | 0.00%                 |
| Keurig Dr Pepper, Inc.   | \$200,000 | 3.43%  | 15/6/2027     | 188,788                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                                    | \$190,000 | 3.88%  | 21/9/2023     | 188,779                    | 0.00%                 |
| Dominion Energy, Inc.  | \$200,000 | 3.60%  | 15/3/2027     | 188,685                    | 0.00%                 |
| Textron, Inc.  | \$194,000 | 3.88%  | 1/3/2025      | 188,380                    | 0.00%                 |
| General Motors Financial Co., Inc.                                 | \$200,000 | 1.20%  | 15/10/2024    | 188,117                    | 0.00%                 |
| Diamondback Energy, Inc.   | \$200,000 | 3.25%  | 1/12/2026     | 188,075                    | 0.00%                 |
| General Motors Financial Co., Inc.                                 | €200,000  | 0.60%  | 20/5/2027     | 187,907                    | 0.00%                 |
| NSTAR Electric Co.   | \$200,000 | 3.20%  | 15/5/2027     | 187,803                    | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC                             | \$179,000 | 7.85%  | 1/2/2026      | 187,617                    | 0.00%                 |
| US Bancorp   | \$201,000 | 3.10%  | 27/4/2026     | 187,616                    | 0.00%                 |
| CVS Health Corp.   | \$200,000 | 3.00%  | 15/8/2026     | 187,496                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Capital One Financial Corp.                              | \$195,000  | 3.30%  | 30/10/2024    | 187,359                    | 0.00%                 |
| Appalachian Power Co.                                    | \$200,000  | 3.30%  | 1/6/2027      | 186,998                    | 0.00%                 |
| CCRE25 Commercial Mortgage Trust 2015                    | \$196,709  | 3.51%  | 10/8/2048     | 186,809                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                                 | \$198,000  | 3.25%  | 15/8/2026     | 186,718                    | 0.00%                 |
| Bio-Rad Laboratories, Inc.                               | \$200,000  | 3.30%  | 15/3/2027     | 186,151                    | 0.00%                 |
| FS KKR Capital Corp.                                     | \$200,000  | 1.65%  | 12/10/2024    | 186,006                    | 0.00%                 |
| NetApp, Inc.   | \$200,000  | 1.88%  | 22/6/2025     | 185,889                    | 0.00%                 |
| BBCMS Mortgage Trust 2017                                | \$200,000  | 3.67%  | 15/2/2050     | 185,579                    | 0.00%                 |
| Omega Healthcare Investors, Inc.                         | \$193,000  | 4.50%  | 15/1/2025     | 185,466                    | 0.00%                 |
| Citizens Financial Group, Inc.                           | \$200,000  | 4.30%  | 3/12/2025     | 185,401                    | 0.00%                 |
| Regions Financial Corp.                                  | \$200,000  | 2.25%  | 18/5/2025     | 185,340                    | 0.00%                 |
| Oracle Corp.   | \$200,000  | 2.65%  | 15/7/2026     | 185,186                    | 0.00%                 |
| Hubbell, Inc.  | \$200,000  | 3.15%  | 15/8/2027     | 184,928                    | 0.00%                 |
| Amazon.com, Inc.   | \$200,000  | 0.80%  | 3/6/2025      | 184,902                    | 0.00%                 |
| Principal Financial Group, Inc.                          | \$200,000  | 3.10%  | 15/11/2026    | 184,872                    | 0.00%                 |
| Mondelez International, Inc.                             | \$200,000  | 2.63%  | 17/3/2027     | 184,680                    | 0.00%                 |
| Cigna Corp.  | \$200,000  | 3.05%  | 15/10/2027    | 184,436                    | 0.00%                 |
| Tennessee Valley Authority                               | \$200,000  | 0.75%  | 15/5/2025     | 184,385                    | 0.00%                 |
| Healthcare Realty Holdings LP                            | \$200,000  | 3.50%  | 1/8/2026      | 184,194                    | 0.00%                 |
| CubeSmart LP   | \$200,000  | 3.13%  | 1/9/2026      | 184,130                    | 0.00%                 |
| Fells Point Funding Trust                                | \$200,000  | 3.05%  | 31/1/2027     | 184,039                    | 0.00%                 |
| EQT Corp.  | \$200,000  | 3.13%  | 15/5/2026     | 183,851                    | 0.00%                 |
| JPMorgan Chase & Co.^                                    | CAD275,000 | 1.90%  | 5/3/2028      | 183,843                    | 0.00%                 |
| Huntington Ingalls Industries, Inc.                      | \$200,000  | 3.48%  | 1/12/2027     | 183,518                    | 0.00%                 |
| Truist Bank  | \$200,000  | 3.30%  | 15/5/2026     | 183,337                    | 0.00%                 |
| American Tower Corp.                                     | €200,000   | 0.50%  | 15/1/2028     | 183,248                    | 0.00%                 |
| Air Lease Corp.  | CAD255,000 | 2.63%  | 5/12/2024     | 183,164                    | 0.00%                 |
| Public Service Electric & Gas Co.                        | \$195,000  | 3.00%  | 15/5/2027     | 182,420                    | 0.00%                 |
| Pacific Gas & Electric Co.                               | \$200,000  | 3.30%  | 15/3/2027     | 181,920                    | 0.00%                 |
| CommonSpirit Health                                      | \$200,000  | 1.55%  | 1/10/2025     | 181,737                    | 0.00%                 |
| Federal Home Loan Banks                                  | \$200,000  | 0.38%  | 4/9/2025      | 181,708                    | 0.00%                 |
| Southern Power Co.                                       | \$185,000  | 4.15%  | 1/12/2025     | 181,044                    | 0.00%                 |
| BP Capital Markets America, Inc.                         | \$190,000  | 3.12%  | 4/5/2026      | 180,900                    | 0.00%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$200,000  | 2.06%  | 15/12/2026    | 180,365                    | 0.00%                 |
| Energy Transfer LP                                       | \$190,000  | 2.90%  | 15/5/2025     | 180,363                    | 0.00%                 |
| CenterPoint Energy Resources Corp.                       | \$180,000  | 5.25%  | 1/3/2028      | 180,108                    | 0.00%                 |
| Digital Euro Finco LLC                                   | €200,000   | 1.13%  | 9/4/2028      | 179,914                    | 0.00%                 |
| Stanley Black & Decker, Inc.                             | \$175,000  | 6.00%  | 6/3/2028      | 179,852                    | 0.00%                 |
| Sempra Energy  | \$195,000  | 3.40%  | 1/2/2028      | 179,748                    | 0.00%                 |
| Cigna Group  | \$200,000  | 1.25%  | 15/3/2026     | 179,704                    | 0.00%                 |
| EPR Properties   | \$200,000  | 4.50%  | 1/6/2027      | 179,694                    | 0.00%                 |
| Connecticut Light & Power Co.                            | \$200,000  | 0.75%  | 1/12/2025     | 179,516                    | 0.00%                 |
| Nestle Holdings, Inc.                                    | \$209,000  | 1.00%  | 15/9/2027     | 179,449                    | 0.00%                 |
| Cargill, Inc.  | \$200,000  | 0.75%  | 2/2/2026      | 179,422                    | 0.00%                 |
| McKesson Corp.   | \$200,000  | 0.90%  | 3/12/2025     | 179,350                    | 0.00%                 |
| CenterPoint Energy, Inc.                                 | \$200,000  | 1.45%  | 1/6/2026      | 178,930                    | 0.00%                 |
| Walmart, Inc.  | \$200,000  | 1.05%  | 17/9/2026     | 178,548                    | 0.00%                 |
| Laboratory Corp. of America Holdings                     | \$200,000  | 1.55%  | 1/6/2026      | 178,423                    | 0.00%                 |
| International Flavors & Fragrances, Inc.                 | \$200,000  | 1.23%  | 1/10/2025     | 178,380                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.            | \$200,000  | 1.20%  | 15/11/2025    | 178,249                    | 0.00%                 |
| JPMorgan Chase & Co.                                     | \$180,000  | 3.88%  | 1/2/2024      | 178,161                    | 0.00%                 |
| Continental Resources, Inc.                              | \$200,000  | 2.27%  | 15/11/2026    | 177,857                    | 0.00%                 |
| Hess Corp.   | \$185,000  | 4.30%  | 1/4/2027      | 177,730                    | 0.00%                 |
| Nestle Holdings, Inc.                                    | \$175,000  | 5.00%  | 14/3/2028     | 177,216                    | 0.00%                 |
| Boston Properties LP                                     | \$200,000  | 2.75%  | 1/10/2026     | 177,129                    | 0.00%                 |
| Equitable Financial Life Global Funding                  | \$200,000  | 1.00%  | 9/1/2026      | 177,105                    | 0.00%                 |
| Mastercard, Inc.   | \$175,000  | 4.88%  | 9/3/2028      | 177,056                    | 0.00%                 |
| Xcel Energy, Inc.  | \$200,000  | 1.75%  | 15/3/2027     | 177,018                    | 0.00%                 |
| F&G Global Funding                                       | \$200,000  | 1.75%  | 30/6/2026     | 176,852                    | 0.00%                 |
| MassMutual Global Funding II                             | \$200,000  | 1.20%  | 16/7/2026     | 176,746                    | 0.00%                 |
| Nestle Holdings, Inc.                                    | \$175,000  | 5.25%  | 13/3/2026     | 176,278                    | 0.00%                 |
| Colgate-Palmolive Co.                                    | \$175,000  | 4.60%  | 1/3/2028      | 176,133                    | 0.00%                 |
| Energy Transfer LP                                       | \$180,000  | 4.75%  | 15/1/2026     | 176,062                    | 0.00%                 |
| Fiserv, Inc.   | \$175,000  | 5.45%  | 2/3/2028      | 175,880                    | 0.00%                 |
| Colgate-Palmolive Co.                                    | \$175,000  | 4.80%  | 2/3/2026      | 175,741                    | 0.00%                 |
| Philip Morris International, Inc.                        | \$175,000  | 5.13%  | 17/11/2027    | 175,567                    | 0.00%                 |
| Xylem, Inc.  | \$200,000  | 1.95%  | 30/1/2028     | 175,537                    | 0.00%                 |
| Regal Rexnord Corp.                                      | \$175,000  | 6.05%  | 15/2/2026     | 175,333                    | 0.00%                 |
| Stellantis Finance US, Inc.                              | \$200,000  | 1.71%  | 29/1/2027     | 175,295                    | 0.00%                 |
| HCA, Inc.  | \$175,000  | 5.88%  | 15/2/2026     | 175,149                    | 0.00%                 |
| Astrazeneca Finance LLC                                  | \$175,000  | 4.88%  | 3/3/2028      | 174,926                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| PepsiCo, Inc.                                      | \$175,000  | 4.45%  | 15/5/2028     | 174,914                    | 0.00%                 |
| Williams Cos, Inc.                                 | \$175,000  | 5.40%  | 2/3/2026      | 174,849                    | 0.00%                 |
| Raytheon Technologies Corp.                        | \$175,000  | 5.00%  | 27/2/2026     | 174,793                    | 0.00%                 |
| John Deere Capital Corp.                           | \$175,000  | 4.75%  | 20/1/2028     | 174,736                    | 0.00%                 |
| Dell International LLC/EMC Corp.                   | \$175,000  | 5.25%  | 1/2/2028      | 174,649                    | 0.00%                 |
| John Deere Capital Corp.                           | \$175,000  | 4.75%  | 8/6/2026      | 174,643                    | 0.00%                 |
| John Deere Capital Corp.                           | \$175,000  | 4.95%  | 6/6/2025      | 174,621                    | 0.00%                 |
| TD SYNnex Corp.                                    | \$200,000  | 1.75%  | 9/8/2026      | 174,574                    | 0.00%                 |
| McKesson Corp.                                     | \$175,000  | 5.25%  | 15/2/2026     | 174,417                    | 0.00%                 |
| PepsiCo, Inc.                                      | \$175,000  | 4.55%  | 13/2/2026     | 174,386                    | 0.00%                 |
| Philip Morris International, Inc.                  | \$175,000  | 5.13%  | 15/11/2024    | 174,259                    | 0.00%                 |
| Philip Morris International, Inc.                  | \$175,000  | 5.00%  | 17/11/2025    | 174,175                    | 0.00%                 |
| Daimler Truck Finance North America LLC            | \$175,000  | 5.15%  | 16/1/2026     | 174,172                    | 0.00%                 |
| GE HealthCare Technologies, Inc.                   | \$175,000  | 5.55%  | 15/11/2024    | 174,161                    | 0.00%                 |
| Humana, Inc.                                       | \$200,000  | 1.35%  | 3/2/2027      | 174,070                    | 0.00%                 |
| HCA, Inc.  | \$175,000  | 5.20%  | 1/6/2028      | 174,014                    | 0.00%                 |
| Honeywell International, Inc.                      | \$175,000  | 4.85%  | 1/11/2024     | 173,966                    | 0.00%                 |
| Regal Rexnord Corp.                                | \$175,000  | 6.05%  | 15/4/2028     | 173,885                    | 0.00%                 |
| Principal Life Global Funding II                   | \$200,000  | 1.50%  | 17/11/2026    | 173,813                    | 0.00%                 |
| Continental Resources, Inc.                        | \$185,000  | 4.38%  | 15/1/2028     | 173,729                    | 0.00%                 |
| PACCAR Financial Corp.                             | \$175,000  | 4.45%  | 30/3/2026     | 173,679                    | 0.00%                 |
| Exxon Mobil Corp.                                  | \$180,000  | 2.02%  | 16/8/2024     | 173,545                    | 0.00%                 |
| Florida Power & Light Co.                          | \$175,000  | 4.45%  | 15/5/2026     | 173,512                    | 0.00%                 |
| Daimler Truck Finance North America LLC            | \$175,000  | 5.20%  | 17/1/2025     | 173,503                    | 0.00%                 |
| Phillips 66 Co.                                    | \$175,000  | 4.95%  | 1/12/2027     | 173,483                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$175,000  | 4.80%  | 15/3/2028     | 173,326                    | 0.00%                 |
| Lowe's Cos, Inc.                                   | \$175,000  | 4.80%  | 1/4/2026      | 173,277                    | 0.00%                 |
| Dollar General Corp.                               | \$175,000  | 5.20%  | 5/7/2028      | 173,210                    | 0.00%                 |
| Advance Auto Parts, Inc.                           | \$175,000  | 5.90%  | 9/3/2026      | 172,907                    | 0.00%                 |
| General Motors Financial of Canada Ltd.            | CAD255,000 | 1.75%  | 15/4/2026     | 172,800                    | 0.00%                 |
| Occidental Petroleum Corp.                         | \$175,000  | 5.55%  | 15/3/2026     | 172,719                    | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$175,000  | 5.55%  | 1/5/2028      | 172,603                    | 0.00%                 |
| Becton Dickinson & Co.                             | \$175,000  | 4.69%  | 13/2/2028     | 172,602                    | 0.00%                 |
| Advance Auto Parts, Inc.                           | \$175,000  | 5.95%  | 9/3/2028      | 172,589                    | 0.00%                 |
| International Business Machines Corp.              | \$175,000  | 4.50%  | 6/2/2026      | 172,569                    | 0.00%                 |
| Cintas Corp. No 2                                  | \$179,000  | 3.70%  | 1/4/2027      | 172,487                    | 0.00%                 |
| Cargill, Inc.                                      | \$175,000  | 4.50%  | 24/6/2026     | 172,463                    | 0.00%                 |
| Estee Lauder Cos, Inc.                             | \$175,000  | 4.38%  | 15/5/2028     | 172,442                    | 0.00%                 |
| FMC Corp.  | \$175,000  | 5.15%  | 18/5/2026     | 172,376                    | 0.00%                 |
| Royalty Pharma plc                                 | \$200,000  | 1.75%  | 2/9/2027      | 172,185                    | 0.00%                 |
| Elevance Health, Inc.                              | \$175,000  | 4.90%  | 8/2/2026      | 172,088                    | 0.00%                 |
| EIDP, Inc.   | \$175,000  | 4.50%  | 15/5/2026     | 171,791                    | 0.00%                 |
| SSM Health Care Corp.                              | \$175,000  | 4.89%  | 1/6/2028      | 171,788                    | 0.00%                 |
| Florida Power & Light Co.                          | \$175,000  | 4.40%  | 15/5/2028     | 171,715                    | 0.00%                 |
| International Business Machines Corp.              | \$175,000  | 4.50%  | 6/2/2028      | 171,592                    | 0.00%                 |
| Pacific Gas & Electric Co.                         | \$200,000  | 2.10%  | 1/8/2027      | 171,533                    | 0.00%                 |
| DuPont de Nemours, Inc.                            | \$175,000  | 4.49%  | 15/11/2025    | 171,434                    | 0.00%                 |
| Cigna Group  | \$175,000  | 4.50%  | 25/2/2026     | 171,430                    | 0.00%                 |
| Apple, Inc.  | \$177,000  | 2.75%  | 13/1/2025     | 170,727                    | 0.00%                 |
| AutoZone, Inc.                                     | \$175,000  | 4.50%  | 1/2/2028      | 170,690                    | 0.00%                 |
| MPLX LP  | \$173,000  | 4.88%  | 1/12/2024     | 170,596                    | 0.00%                 |
| Albemarle Corp.                                    | \$175,000  | 4.65%  | 1/6/2027      | 170,539                    | 0.00%                 |
| Wells Fargo & Co.                                  | CAD250,000 | 2.49%  | 18/2/2027     | 170,467                    | 0.00%                 |
| Fiserv, Inc.                                       | \$175,000  | 2.75%  | 1/7/2024      | 169,811                    | 0.00%                 |
| Owl Rock Capital Corp.                             | \$200,000  | 2.63%  | 15/1/2027     | 169,782                    | 0.00%                 |
| Sherwin-Williams Co.                               | \$175,000  | 3.95%  | 15/1/2026     | 169,581                    | 0.00%                 |
| CNH Industrial Capital LLC                         | \$175,000  | 4.55%  | 10/4/2028     | 169,453                    | 0.00%                 |
| Truist Financial Corp.                             | \$175,000  | 4.00%  | 1/5/2025      | 169,325                    | 0.00%                 |
| Energy Transfer LP                                 | \$170,000  | 5.50%  | 1/6/2027      | 169,253                    | 0.00%                 |
| Honeywell International, Inc.                      | \$175,000  | 2.30%  | 15/8/2024     | 169,183                    | 0.00%                 |
| Lowe's Cos, Inc.                                   | \$200,000  | 1.30%  | 15/4/2028     | 169,171                    | 0.00%                 |
| Vistra Operations Co. LLC                          | \$175,000  | 3.55%  | 15/7/2024     | 169,019                    | 0.00%                 |
| Colgate-Palmolive Co.                              | \$175,000  | 3.10%  | 15/8/2025     | 168,533                    | 0.00%                 |
| Southern California Edison Co.                     | \$175,000  | 3.70%  | 1/8/2025      | 168,507                    | 0.00%                 |
| Caterpillar Financial Services Corp.               | \$175,000  | 3.60%  | 12/8/2027     | 168,326                    | 0.00%                 |
| Gulfstream Natural Gas System LLC                  | \$175,000  | 4.60%  | 15/9/2025     | 168,286                    | 0.00%                 |
| Republic Services, Inc.                            | \$175,000  | 3.95%  | 15/5/2028     | 168,191                    | 0.00%                 |
| GS Mortgage Securities Trust 2013                  | \$167,926  | 4.24%  | 10/8/2046     | 167,319                    | 0.00%                 |
| Steel Dynamics, Inc.                               | \$175,000  | 2.80%  | 15/12/2024    | 167,101                    | 0.00%                 |
| McDonald's Corp.                                   | \$175,000  | 3.50%  | 1/3/2027      | 166,967                    | 0.00%                 |
| AutoZone, Inc.                                     | \$175,000  | 3.75%  | 1/6/2027      | 166,680                    | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Colgate-Palmolive Co.  | \$175,000 | 3.10%  | 15/8/2027     | 166,590                    | 0.00%                 |
| Enterprise Products Operating LLC^                           | \$190,000 | 5.25%  | 16/8/2077     | 166,190                    | 0.00%                 |
| HP, Inc.   | \$180,000 | 3.00%  | 17/6/2027     | 166,024                    | 0.00%                 |
| Sempra Energy^   | \$205,000 | 4.13%  | 1/4/2052      | 165,975                    | 0.00%                 |
| VICI Properties LP   | \$175,000 | 4.75%  | 15/2/2028     | 165,801                    | 0.00%                 |
| CR28 Commercial Mortgage Trust 2016                          | \$175,000 | 3.76%  | 10/2/2049     | 165,416                    | 0.00%                 |
| DCP Midstream Operating LP                                   | \$165,000 | 5.63%  | 15/7/2027     | 164,961                    | 0.00%                 |
| New York Life Global Funding                                 | \$175,000 | 1.45%  | 14/1/2025     | 164,499                    | 0.00%                 |
| Starbucks Corp.  | \$175,000 | 3.50%  | 1/3/2028      | 164,440                    | 0.00%                 |
| Constellation Brands, Inc.                                   | \$175,000 | 3.60%  | 15/2/2028     | 164,375                    | 0.00%                 |
| Genuine Parts Co.  | \$175,000 | 1.75%  | 1/2/2025      | 163,908                    | 0.00%                 |
| Hershey Co.  | \$170,000 | 2.05%  | 15/11/2024    | 163,117                    | 0.00%                 |
| WRKCo, Inc.  | \$175,000 | 4.00%  | 15/3/2028     | 163,012                    | 0.00%                 |
| Hasbro, Inc.   | \$175,000 | 3.55%  | 19/11/2026    | 162,586                    | 0.00%                 |
| American Tower Corp.   | \$175,000 | 3.55%  | 15/7/2027     | 162,429                    | 0.00%                 |
| EQT Corp.  | \$175,000 | 3.90%  | 1/10/2027     | 162,304                    | 0.00%                 |
| Global Payments, Inc.  | \$171,000 | 2.65%  | 15/2/2025     | 162,258                    | 0.00%                 |
| Clorox Co.   | \$175,000 | 3.10%  | 1/10/2027     | 162,122                    | 0.00%                 |
| Duke Energy Corp.  | \$175,000 | 3.15%  | 15/8/2027     | 161,783                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.                        | \$180,000 | 1.88%  | 15/1/2027     | 160,466                    | 0.00%                 |
| Amazon.com, Inc.   | \$165,000 | 2.80%  | 22/8/2024     | 160,461                    | 0.00%                 |
| Target Corp.   | \$175,000 | 1.95%  | 15/1/2027     | 160,225                    | 0.00%                 |
| Thermo Fisher Scientific Finance I BV                        | €160,000  | 0.00%  | 18/11/2025    | 159,110                    | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016      | \$169,364 | 3.27%  | 15/1/2049     | 158,881                    | 0.00%                 |
| Essex Portfolio LP   | \$170,000 | 3.63%  | 1/5/2027      | 158,797                    | 0.00%                 |
| Marathon Petroleum Corp.                                     | \$160,000 | 5.13%  | 15/12/2026    | 158,622                    | 0.00%                 |
| Black Hills Corp.  | \$155,000 | 5.95%  | 15/3/2028     | 156,944                    | 0.00%                 |
| General Motors Financial Co., Inc.                           | \$175,000 | 1.25%  | 8/1/2026      | 156,334                    | 0.00%                 |
| Coca-Cola Co.  | \$175,000 | 1.50%  | 5/3/2028      | 153,914                    | 0.00%                 |
| eBay, Inc.   | \$150,000 | 5.95%  | 22/11/2027    | 153,645                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                              | \$175,000 | 2.00%  | 9/3/2026      | 153,099                    | 0.00%                 |
| Ecolab, Inc.   | \$150,000 | 5.25%  | 15/1/2028     | 152,461                    | 0.00%                 |
| Digital Euro Finco LLC                                       | €150,000  | 2.50%  | 16/1/2026     | 152,442                    | 0.00%                 |
| EOG Resources, Inc.  | \$155,000 | 4.15%  | 15/1/2026     | 151,787                    | 0.00%                 |
| eBay, Inc.   | \$150,000 | 5.90%  | 22/11/2025    | 151,734                    | 0.00%                 |
| Freddie Mac Multifamily Structured Pass Through Certificates | \$155,682 | 3.94%  | 25/7/2028     | 151,568                    | 0.00%                 |
| Santander Holdings USA, Inc.^                                | \$175,000 | 2.49%  | 6/1/2028      | 151,339                    | 0.00%                 |
| Illumina, Inc.   | \$150,000 | 5.75%  | 13/12/2027    | 150,798                    | 0.00%                 |
| Thermo Fisher Scientific, Inc.                               | \$150,000 | 4.80%  | 21/11/2027    | 150,725                    | 0.00%                 |
| UnitedHealth Group, Inc.                                     | \$150,000 | 5.15%  | 15/10/2025    | 150,406                    | 0.00%                 |
| Illumina, Inc.   | \$150,000 | 5.80%  | 12/12/2025    | 150,367                    | 0.00%                 |
| NiSource, Inc.   | \$150,000 | 5.25%  | 30/3/2028     | 150,150                    | 0.00%                 |
| KLA Corp.  | \$152,000 | 4.65%  | 1/11/2024     | 149,863                    | 0.00%                 |
| Lockheed Martin Corp.  | \$150,000 | 4.95%  | 15/10/2025    | 149,689                    | 0.00%                 |
| Commonwealth Edison Co.                                      | \$160,000 | 2.55%  | 15/6/2026     | 149,584                    | 0.00%                 |
| UnitedHealth Group, Inc.                                     | \$150,000 | 5.00%  | 15/10/2024    | 149,498                    | 0.00%                 |
| Brighthouse Financial Global Funding                         | \$160,000 | 1.75%  | 13/1/2025     | 149,260                    | 0.00%                 |
| Linde, Inc.  | \$150,000 | 4.80%  | 5/12/2024     | 149,179                    | 0.00%                 |
| Linde, Inc.  | \$150,000 | 4.70%  | 5/12/2025     | 148,877                    | 0.00%                 |
| Sempra Energy  | \$155,000 | 3.30%  | 1/4/2025      | 148,781                    | 0.00%                 |
| PNC Financial Services Group, Inc.^                          | \$150,000 | 5.67%  | 28/10/2025    | 148,774                    | 0.00%                 |
| EQT Corp.  | \$150,000 | 5.70%  | 1/4/2028      | 148,733                    | 0.00%                 |
| John Deere Capital Corp.                                     | \$150,000 | 4.55%  | 11/10/2024    | 148,631                    | 0.00%                 |
| Hewlett Packard Enterprise Co.                               | \$150,000 | 5.25%  | 1/7/2028      | 148,567                    | 0.00%                 |
| OWL Rock Core Income Corp.                                   | \$150,000 | 7.75%  | 16/9/2027     | 148,499                    | 0.00%                 |
| Metropolitan Life Global Funding I                           | \$150,000 | 5.00%  | 6/1/2026      | 148,361                    | 0.00%                 |
| Ally Financial, Inc.^  | \$150,000 | 6.99%  | 13/6/2029     | 148,226                    | 0.00%                 |
| Ares Finance Co. III LLC^                                    | \$200,000 | 4.13%  | 30/6/2051     | 148,209                    | 0.00%                 |
| Boardwalk Pipelines LP                                       | \$155,000 | 4.45%  | 15/7/2027     | 147,978                    | 0.00%                 |
| 7-Eleven, Inc.   | \$175,000 | 1.30%  | 10/2/2028     | 147,862                    | 0.00%                 |
| T-Mobile USA, Inc.   | \$150,000 | 4.80%  | 15/7/2028     | 147,233                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.                      | \$150,000 | 4.00%  | 13/1/2026     | 147,185                    | 0.00%                 |
| Goldman Sachs Group, Inc.                                    | \$150,000 | 3.85%  | 8/7/2024      | 147,154                    | 0.00%                 |
| Walt Disney Co.  | \$150,000 | 3.70%  | 15/9/2024     | 146,849                    | 0.00%                 |
| Nestle Holdings, Inc.  | \$150,000 | 4.00%  | 12/9/2025     | 146,702                    | 0.00%                 |
| Honeywell International, Inc.                                | \$157,000 | 1.35%  | 1/6/2025      | 146,635                    | 0.00%                 |
| Burlington Northern Santa Fe LLC                             | \$150,000 | 3.40%  | 1/9/2024      | 146,376                    | 0.00%                 |
| Valero Energy Corp.  | \$165,000 | 2.15%  | 15/9/2027     | 146,307                    | 0.00%                 |
| HF Sinclair Corp.  | \$145,000 | 5.88%  | 1/4/2026      | 145,560                    | 0.00%                 |
| American International Group, Inc.^                          | \$150,000 | 5.75%  | 1/4/2048      | 145,339                    | 0.00%                 |
| Metropolitan Life Global Funding I                           | \$150,000 | 4.05%  | 25/8/2025     | 144,511                    | 0.00%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$150,000  | 3.95%  | 10/3/2025     | 144,246                    | 0.00%                 |
| Brooklyn Union Gas Co.                        | \$150,000  | 4.63%  | 5/8/2027      | 143,975                    | 0.00%                 |
| Federal Farm Credit Banks Funding Corp.       | \$153,000  | 0.88%  | 18/11/2024    | 143,945                    | 0.00%                 |
| Nissan Motor Acceptance Co. LLC               | \$175,000  | 2.75%  | 9/3/2028      | 143,880                    | 0.00%                 |
| Walt Disney Co.                               | \$150,000  | 1.75%  | 30/8/2024     | 143,696                    | 0.00%                 |
| Jackson Financial, Inc.                       | \$150,000  | 5.17%  | 8/6/2027      | 143,219                    | 0.00%                 |
| Stryker Corp.                                 | \$150,000  | 3.65%  | 7/3/2028      | 142,643                    | 0.00%                 |
| American Honda Finance Corp.                  | \$150,000  | 0.75%  | 9/8/2024      | 142,386                    | 0.00%                 |
| Pacific Gas & Electric Co.                    | \$150,000  | 3.45%  | 1/7/2025      | 141,925                    | 0.00%                 |
| Air Lease Corp.                               | \$150,000  | 3.38%  | 1/7/2025      | 141,851                    | 0.00%                 |
| Ameren Corp.                                  | \$165,000  | 1.75%  | 15/3/2028     | 141,616                    | 0.00%                 |
| Constellation Energy Generation LLC           | \$140,000  | 5.60%  | 1/3/2028      | 141,311                    | 0.00%                 |
| Santander Holdings USA, Inc.                  | \$150,000  | 4.40%  | 13/7/2027     | 141,139                    | 0.00%                 |
| Walt Disney Co.                               | CAD200,000 | 3.06%  | 30/3/2027     | 140,890                    | 0.00%                 |
| JM Smucker Co.                                | \$150,000  | 3.38%  | 15/12/2027    | 140,513                    | 0.00%                 |
| Bank of America Corp.^                        | \$150,000  | 2.02%  | 13/2/2026     | 140,491                    | 0.00%                 |
| PayPal Holdings, Inc.                         | \$150,000  | 1.65%  | 1/6/2025      | 140,397                    | 0.00%                 |
| Jersey Central Power & Light Co.              | \$145,000  | 4.30%  | 15/1/2026     | 140,310                    | 0.00%                 |
| Apple, Inc.                                   | \$150,000  | 1.13%  | 11/5/2025     | 139,763                    | 0.00%                 |
| Hasbro, Inc.                                  | \$150,000  | 3.50%  | 15/9/2027     | 139,720                    | 0.00%                 |
| Ares Capital Corp.                            | \$150,000  | 3.88%  | 15/1/2026     | 139,191                    | 0.00%                 |
| Smithfield Foods, Inc.                        | \$150,000  | 4.25%  | 1/2/2027      | 139,050                    | 0.00%                 |
| Digital Realty Trust LP                       | \$150,000  | 3.70%  | 15/8/2027     | 138,459                    | 0.00%                 |
| Bunge Ltd. Finance Corp.                      | \$150,000  | 1.63%  | 17/8/2025     | 138,090                    | 0.00%                 |
| SITE Centers Corp.                            | \$150,000  | 4.70%  | 1/6/2027      | 138,078                    | 0.00%                 |
| Vistra Operations Co. LLC                     | \$150,000  | 3.70%  | 30/1/2027     | 137,436                    | 0.00%                 |
| Ovintiv, Inc.                                 | \$140,000  | 5.65%  | 15/5/2028     | 137,404                    | 0.00%                 |
| Johnson & Johnson                             | \$150,000  | 0.55%  | 1/9/2025      | 137,067                    | 0.00%                 |
| Goldman Sachs Group, Inc.^                    | CAD200,000 | 2.60%  | 30/11/2027    | 137,008                    | 0.00%                 |
| Owl Rock Technology Finance Corp.             | \$150,000  | 4.75%  | 15/12/2025    | 135,931                    | 0.00%                 |
| Elevance Health, Inc.                         | \$150,000  | 1.50%  | 15/3/2026     | 135,658                    | 0.00%                 |
| Royalty Pharma plc                            | \$150,000  | 1.20%  | 2/9/2025      | 135,460                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018            | \$148,034  | 3.72%  | 15/2/2051     | 135,217                    | 0.00%                 |
| Morgan Stanley^                               | CAD200,000 | 1.78%  | 4/8/2027      | 134,796                    | 0.00%                 |
| Nestle Holdings, Inc.                         | \$150,000  | 0.63%  | 15/1/2026     | 134,740                    | 0.00%                 |
| NRG Energy, Inc.                              | \$160,000  | 2.45%  | 2/12/2027     | 134,688                    | 0.00%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc.     | \$138,000  | 3.65%  | 1/11/2024     | 134,128                    | 0.00%                 |
| Sempra Energy                                 | \$145,000  | 3.25%  | 15/6/2027     | 134,105                    | 0.00%                 |
| New York Life Global Funding                  | \$150,000  | 0.85%  | 15/1/2026     | 134,066                    | 0.00%                 |
| Bank of America Corp.                         | \$137,000  | 4.00%  | 22/1/2025     | 133,292                    | 0.00%                 |
| GA Global Funding Trust                       | \$150,000  | 2.25%  | 6/1/2027      | 132,864                    | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016    | \$150,000  | 3.37%  | 15/10/2049    | 132,836                    | 0.00%                 |
| Targa Resources Corp                          | \$135,000  | 5.20%  | 1/7/2027      | 132,724                    | 0.00%                 |
| Xpedia Group, Inc.                            | \$132,000  | 6.25%  | 1/5/2025      | 132,441                    | 0.00%                 |
| Arrow Electronics, Inc.                       | \$137,000  | 3.25%  | 8/9/2024      | 132,285                    | 0.00%                 |
| Procter & Gamble Co.                          | \$145,000  | 0.55%  | 29/10/2025    | 131,631                    | 0.00%                 |
| GXO Logistics, Inc.                           | \$150,000  | 1.65%  | 15/7/2026     | 130,738                    | 0.00%                 |
| Healthpeak OP LLC                             | \$150,000  | 1.35%  | 1/2/2027      | 130,061                    | 0.00%                 |
| KeyCorp                                       | \$150,000  | 4.10%  | 30/4/2028     | 129,912                    | 0.00%                 |
| Dominion Energy, Inc.                         | \$140,000  | 2.85%  | 15/8/2026     | 129,777                    | 0.00%                 |
| Caterpillar Financial Services Corp.          | \$135,000  | 2.15%  | 8/11/2024     | 129,406                    | 0.00%                 |
| National Fuel Gas Co.                         | \$140,000  | 3.95%  | 15/9/2027     | 128,917                    | 0.00%                 |
| Aircastle Ltd.                                | \$150,000  | 2.85%  | 26/1/2028     | 127,563                    | 0.00%                 |
| Wells Fargo & Co.                             | CAD175,000 | 3.87%  | 21/5/2025     | 127,234                    | 0.00%                 |
| Energy Transfer LP                            | \$135,000  | 4.00%  | 1/10/2027     | 126,698                    | 0.00%                 |
| Occidental Petroleum Corp.                    | \$130,000  | 2.90%  | 15/8/2024     | 126,050                    | 0.00%                 |
| 3M Co.  | \$132,000  | 2.65%  | 15/4/2025     | 125,631                    | 0.00%                 |
| Sixth Street Specialty Lending, Inc.          | \$130,000  | 3.88%  | 1/11/2024     | 125,525                    | 0.00%                 |
| Enterprise Products Operating LLC             | \$125,000  | 5.05%  | 10/1/2026     | 124,894                    | 0.00%                 |
| Wells Fargo & Co.^                            | CAD175,000 | 2.57%  | 1/5/2026      | 124,619                    | 0.00%                 |
| Exelon Corp.                                  | \$125,000  | 5.15%  | 15/3/2028     | 124,571                    | 0.00%                 |
| Occidental Petroleum Corp.                    | \$125,000  | 5.88%  | 1/9/2025      | 124,538                    | 0.00%                 |
| MPLX LP                                       | \$130,000  | 4.25%  | 1/12/2027     | 123,669                    | 0.00%                 |
| Private Export Funding Corp.                  | \$125,000  | 3.90%  | 15/10/2027    | 122,292                    | 0.00%                 |
| Realty Income Corp.                           | \$125,000  | 3.88%  | 15/7/2024     | 122,253                    | 0.00%                 |
| Digital Stout Holding LLC                     | £100,000   | 4.25%  | 17/1/2025     | 122,154                    | 0.00%                 |
| CBRE Services, Inc.                           | \$125,000  | 4.88%  | 1/3/2026      | 121,383                    | 0.00%                 |
| General Motors Financial Co., Inc.            | \$125,000  | 4.00%  | 15/1/2025     | 121,119                    | 0.00%                 |
| Walt Disney Co.                               | \$125,000  | 3.35%  | 24/3/2025     | 121,116                    | 0.00%                 |
| Kellogg Co.                                   | \$125,000  | 4.30%  | 15/5/2028     | 121,006                    | 0.00%                 |
| Discovery Communications LLC                  | £100,000   | 2.50%  | 20/9/2024     | 120,856                    | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Gray Oak Pipeline LLC  | \$135,000  | 3.45%  | 15/10/2027    | 120,852                    | 0.00%                 |
| GLP Capital LP/GLP Financing II, Inc.                              | \$125,000  | 3.35%  | 1/9/2024      | 120,667                    | 0.00%                 |
| Georgia-Pacific LLC  | \$125,000  | 3.60%  | 1/3/2025      | 120,654                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$125,000  | 3.55%  | 14/4/2025     | 120,578                    | 0.00%                 |
| AT&T, Inc.   | CAD165,000 | 4.00%  | 25/11/2025    | 120,473                    | 0.00%                 |
| American Electric Power Co., Inc.^                                 | \$150,000  | 3.88%  | 15/2/2062     | 120,254                    | 0.00%                 |
| Energy Transfer LP   | \$125,000  | 4.40%  | 15/3/2027     | 119,669                    | 0.00%                 |
| Lincoln National Corp.   | \$125,000  | 3.35%  | 9/3/2025      | 119,569                    | 0.00%                 |
| Dollar General Corp.   | \$125,000  | 3.88%  | 15/4/2027     | 119,372                    | 0.00%                 |
| DC1 Commercial Mortgage Trust 2015                                 | \$125,000  | 3.35%  | 10/2/2048     | 119,041                    | 0.00%                 |
| Westinghouse Air Brake Technologies Corp.                          | \$125,000  | 3.20%  | 15/6/2025     | 118,670                    | 0.00%                 |
| Take-Two Interactive Software, Inc.                                | \$125,000  | 3.70%  | 14/4/2027     | 118,420                    | 0.00%                 |
| Coterra Energy, Inc.   | \$125,000  | 3.90%  | 15/5/2027     | 117,974                    | 0.00%                 |
| Snap-on, Inc.  | \$125,000  | 3.25%  | 1/3/2027      | 117,938                    | 0.00%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$125,000  | 3.70%  | 1/6/2028      | 117,763                    | 0.00%                 |
| Kaiser Foundation Hospitals  | \$125,000  | 3.15%  | 1/5/2027      | 117,532                    | 0.00%                 |
| Kellogg Co.  | \$125,000  | 3.40%  | 15/11/2027    | 117,077                    | 0.00%                 |
| Benchmark 2018-B3 Mortgage Trust                                   | \$117,427  | 3.85%  | 10/4/2051     | 117,022                    | 0.00%                 |
| Goldman Sachs Group, Inc.^   | CAD180,000 | 2.01%  | 28/2/2029     | 116,878                    | 0.00%                 |
| Edison International   | \$125,000  | 4.13%  | 15/3/2028     | 116,858                    | 0.00%                 |
| Southern California Gas Co.  | \$125,000  | 2.95%  | 15/4/2027     | 116,656                    | 0.00%                 |
| Mattel, Inc.   | \$125,000  | 3.38%  | 1/4/2026      | 115,028                    | 0.00%                 |
| United Airlines 2014-2 Class A Pass Through Trust                  | \$122,505  | 3.75%  | 3/9/2026      | 114,888                    | 0.00%                 |
| Eversource Energy  | \$119,000  | 3.15%  | 15/1/2025     | 114,459                    | 0.00%                 |
| Lennox International, Inc.   | \$125,000  | 1.35%  | 1/8/2025      | 114,026                    | 0.00%                 |
| KeySpan Gas East Corp.   | \$125,000  | 2.74%  | 15/8/2026     | 113,645                    | 0.00%                 |
| Mid-Atlantic Interstate Transmission LLC                           | \$120,000  | 4.10%  | 15/5/2028     | 113,602                    | 0.00%                 |
| Fortune Brands Innovations, Inc.                                   | \$117,000  | 4.00%  | 15/6/2025     | 113,224                    | 0.00%                 |
| eBay, Inc.   | \$125,000  | 1.40%  | 10/5/2026     | 112,904                    | 0.00%                 |
| Ventas Canada Finance Ltd.   | CAD150,000 | 5.40%  | 21/4/2028     | 112,178                    | 0.00%                 |
| American Water Capital Corp.                                       | \$120,000  | 2.95%  | 1/9/2027      | 110,892                    | 0.00%                 |
| Berkshire Hathaway Energy Co.                                      | \$120,000  | 3.25%  | 15/4/2028     | 110,404                    | 0.00%                 |
| BP Capital Markets America, Inc.                                   | \$115,000  | 3.59%  | 14/4/2027     | 110,036                    | 0.00%                 |
| Spectra Energy Partners LP   | \$114,000  | 3.50%  | 15/3/2025     | 109,772                    | 0.00%                 |
| PPG Industries, Inc.   | €104,000   | 1.88%  | 1/6/2025      | 108,818                    | 0.00%                 |
| Duke Energy Carolinas LLC  | \$115,000  | 2.95%  | 1/12/2026     | 108,065                    | 0.00%                 |
| VF Corp.   | €100,000   | 4.13%  | 7/3/2026      | 108,056                    | 0.00%                 |
| Occidental Petroleum Corp.   | \$100,000  | 8.50%  | 15/7/2027     | 107,998                    | 0.00%                 |
| United Parcel Service, Inc.  | €100,000   | 0.38%  | 15/11/2023    | 107,736                    | 0.00%                 |
| American Express Co.   | \$110,000  | 2.50%  | 30/7/2024     | 106,357                    | 0.00%                 |
| WPC Eurobond BV  | €100,000   | 2.25%  | 19/7/2024     | 105,713                    | 0.00%                 |
| Columbia Pipeline Group, Inc.                                      | \$108,000  | 4.50%  | 1/6/2025      | 105,658                    | 0.00%                 |
| Home Depot, Inc.   | \$125,000  | 0.90%  | 15/3/2028     | 105,452                    | 0.00%                 |
| Boardwalk Pipelines LP   | \$106,000  | 4.95%  | 15/12/2024    | 104,169                    | 0.00%                 |
| MPLX LP  | \$107,000  | 4.00%  | 15/2/2025     | 103,804                    | 0.00%                 |
| Enterprise Products Operating LLC^                                 | \$125,000  | 5.38%  | 15/2/2078     | 103,449                    | 0.00%                 |
| General Electric Co.   | €100,000   | 0.88%  | 17/5/2025     | 102,836                    | 0.00%                 |
| Southern California Edison Co.                                     | \$100,000  | 5.85%  | 1/11/2027     | 102,366                    | 0.00%                 |
| UBS Commercial Mortgage Trust 2018                                 | \$102,810  | 4.21%  | 15/10/2051    | 102,280                    | 0.00%                 |
| American Electric Power Co., Inc.                                  | \$100,000  | 5.75%  | 1/11/2027     | 102,228                    | 0.00%                 |
| Public Service Enterprise Group, Inc.                              | \$100,000  | 5.85%  | 15/11/2027    | 102,144                    | 0.00%                 |
| Humana, Inc.   | \$100,000  | 5.75%  | 1/3/2028      | 101,927                    | 0.00%                 |
| Realty Income Corp.  | £100,000   | 1.13%  | 13/7/2027     | 101,766                    | 0.00%                 |
| American Water Capital Corp.                                       | \$105,000  | 3.40%  | 1/3/2025      | 101,589                    | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                  | \$105,000  | 4.50%  | 15/12/2026    | 101,561                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^                             | \$115,000  | 4.80%  | 1/12/2077     | 101,334                    | 0.00%                 |
| NextEra Energy Capital Holdings, Inc.^                             | \$120,000  | 3.80%  | 15/3/2082     | 101,198                    | 0.00%                 |
| Southwest Gas Corp.  | \$100,000  | 5.80%  | 1/12/2027     | 101,065                    | 0.00%                 |
| Ally Financial, Inc.   | \$100,000  | 7.10%  | 15/11/2027    | 100,891                    | 0.00%                 |
| DTE Electric Co.   | \$115,000  | 1.90%  | 1/4/2028      | 100,840                    | 0.00%                 |
| Devon Energy Corp.   | \$100,000  | 5.85%  | 15/12/2025    | 100,787                    | 0.00%                 |
| Wisconsin Public Service Corp.                                     | \$100,000  | 5.35%  | 10/11/2025    | 100,282                    | 0.00%                 |
| OWL Rock Core Income Corp.   | \$100,000  | 7.95%  | 13/6/2028     | 100,241                    | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.                 | \$100,000  | 5.45%  | 30/10/2025    | 100,239                    | 0.00%                 |
| Texas Instruments, Inc.  | \$100,000  | 4.60%  | 15/2/2028     | 100,206                    | 0.00%                 |
| Harley-Davidson Financial Services, Inc.                           | \$100,000  | 6.50%  | 10/3/2028     | 100,047                    | 0.00%                 |
| WEC Energy Group, Inc.   | \$100,000  | 5.15%  | 1/10/2027     | 99,975                     | 0.00%                 |
| Hyatt Hotels Corp.   | \$100,000  | 5.75%  | 30/1/2027     | 99,763                     | 0.00%                 |
| Texas Instruments, Inc.  | \$100,000  | 4.70%  | 18/11/2024    | 99,712                     | 0.00%                 |
| California Earthquake Authority                                    | \$100,000  | 5.60%  | 1/7/2027      | 99,662                     | 0.00%                 |
| Southern Co.   | \$100,000  | 5.15%  | 6/10/2025     | 99,576                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Ovintiv Exploration, Inc.                                 | \$100,000 | 5.38%  | 1/1/2026      | 99,406                     | 0.00%                 |
| Duke Energy Corp.   | \$100,000 | 5.00%  | 8/12/2025     | 99,366                     | 0.00%                 |
| Duke Energy Corp.   | \$100,000 | 5.00%  | 8/12/2027     | 99,318                     | 0.00%                 |
| Metropolitan Life Global Funding I                        | \$100,000 | 5.05%  | 6/1/2028      | 99,235                     | 0.00%                 |
| Northwestern Mutual Global Funding                        | \$100,000 | 4.90%  | 12/6/2028     | 99,217                     | 0.00%                 |
| Prologis LP   | \$100,000 | 4.88%  | 15/6/2028     | 99,207                     | 0.00%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.             | \$100,000 | 5.75%  | 24/5/2026     | 99,110                     | 0.00%                 |
| WEC Energy Group, Inc.                                    | \$100,000 | 5.00%  | 27/9/2025     | 99,108                     | 0.00%                 |
| Expedia Group, Inc.                                       | \$100,000 | 5.00%  | 15/2/2026     | 98,690                     | 0.00%                 |
| Cleco Corporate Holdings LLC                              | \$105,000 | 3.74%  | 1/5/2026      | 98,555                     | 0.00%                 |
| Tyco Electronics Group SA                                 | \$100,000 | 4.50%  | 13/2/2026     | 98,541                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.        | \$100,000 | 4.45%  | 13/3/2026     | 98,513                     | 0.00%                 |
| Schlumberger Investment SA                                | \$100,000 | 4.50%  | 15/5/2028     | 98,470                     | 0.00%                 |
| Essex Portfolio LP  | \$100,000 | 3.88%  | 1/5/2024      | 98,109                     | 0.00%                 |
| National Fuel Gas Co.                                     | \$100,000 | 5.50%  | 1/10/2026     | 97,994                     | 0.00%                 |
| Ryder System, Inc.  | \$100,000 | 4.63%  | 1/6/2025      | 97,802                     | 0.00%                 |
| Walmart, Inc.   | \$100,000 | 2.85%  | 8/7/2024      | 97,534                     | 0.00%                 |
| Charles Schwab Corp.                                      | \$100,000 | 4.20%  | 24/3/2025     | 97,468                     | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014 | \$100,000 | 3.80%  | 15/7/2047     | 97,459                     | 0.00%                 |
| Global Payments, Inc.                                     | \$100,000 | 4.95%  | 15/8/2027     | 97,433                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                           | \$100,000 | 4.30%  | 15/5/2028     | 97,392                     | 0.00%                 |
| Phillips 66   | \$100,000 | 3.85%  | 9/4/2025      | 97,289                     | 0.00%                 |
| Nucor Corp.   | \$100,000 | 4.30%  | 23/5/2027     | 97,231                     | 0.00%                 |
| WP Carey, Inc.  | \$100,000 | 4.00%  | 1/2/2025      | 97,074                     | 0.00%                 |
| Nucor Corp.   | \$100,000 | 3.95%  | 23/5/2025     | 97,023                     | 0.00%                 |
| Laboratory Corp. of America Holdings                      | \$100,000 | 3.25%  | 1/9/2024      | 96,876                     | 0.00%                 |
| Marriott International, Inc.                              | \$100,000 | 3.75%  | 15/3/2025     | 96,821                     | 0.00%                 |
| Plains All American Pipeline LP/PAA Finance Corp.         | \$100,000 | 3.60%  | 1/11/2024     | 96,817                     | 0.00%                 |
| PayPal Holdings, Inc.                                     | \$100,000 | 3.90%  | 1/6/2027      | 96,790                     | 0.00%                 |
| Laboratory Corp. of America Holdings                      | \$100,000 | 3.60%  | 1/2/2025      | 96,751                     | 0.00%                 |
| CDW LLC/CDW Finance Corp.                                 | \$100,000 | 4.13%  | 1/5/2025      | 96,688                     | 0.00%                 |
| UBS5 Commercial Mortgage Trust 2014                       | \$100,000 | 3.84%  | 10/9/2047     | 96,654                     | 0.00%                 |
| UnitedHealth Group, Inc.                                  | \$100,000 | 2.38%  | 15/8/2024     | 96,639                     | 0.00%                 |
| Warnermedia Holdings, Inc.                                | \$100,000 | 3.79%  | 15/3/2025     | 96,632                     | 0.00%                 |
| BGC Partners, Inc.  | \$100,000 | 8.00%  | 25/5/2028     | 96,618                     | 0.00%                 |
| US Bancorp  | \$100,000 | 2.40%  | 30/7/2024     | 96,475                     | 0.00%                 |
| UPMC  | \$100,000 | 3.60%  | 3/4/2025      | 96,361                     | 0.00%                 |
| WRKCo, Inc.   | \$100,000 | 3.75%  | 15/3/2025     | 96,321                     | 0.00%                 |
| Boeing Co.  | \$100,000 | 2.85%  | 30/10/2024    | 96,178                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2014                  | \$100,000 | 3.64%  | 10/10/2047    | 96,138                     | 0.00%                 |
| Vulcan Materials Co.                                      | \$100,000 | 3.90%  | 1/4/2027      | 96,127                     | 0.00%                 |
| Leidos, Inc.  | \$100,000 | 3.63%  | 15/5/2025     | 95,891                     | 0.00%                 |
| Brighthouse Financial Global Funding                      | \$100,000 | 1.00%  | 12/4/2024     | 95,835                     | 0.00%                 |
| JPMBB Commercial Mortgage Securities Trust 2014           | \$100,000 | 3.49%  | 15/1/2048     | 95,781                     | 0.00%                 |
| Equinix, Inc.   | \$100,000 | 2.63%  | 18/11/2024    | 95,628                     | 0.00%                 |
| Energy Transfer LP  | \$100,000 | 4.20%  | 15/4/2027     | 95,486                     | 0.00%                 |
| Simon Property Group LP                                   | \$100,000 | 2.00%  | 13/9/2024     | 95,348                     | 0.00%                 |
| Kennametal, Inc.  | \$100,000 | 4.63%  | 15/6/2028     | 95,186                     | 0.00%                 |
| Comcast Corp.   | €100,000  | 0.25%  | 20/5/2027     | 95,149                     | 0.00%                 |
| Energy Transfer LP  | \$100,000 | 3.90%  | 15/7/2026     | 95,121                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015   | \$100,000 | 3.34%  | 15/3/2048     | 95,001                     | 0.00%                 |
| Kilroy Realty LP  | \$100,000 | 3.45%  | 15/12/2024    | 94,905                     | 0.00%                 |
| BorgWarner, Inc.  | \$99,000  | 3.38%  | 15/3/2025     | 94,873                     | 0.00%                 |
| GS Mortgage Securities Trust 2015                         | \$100,000 | 3.38%  | 10/5/2050     | 94,698                     | 0.00%                 |
| Black Hills Corp.   | \$100,000 | 1.04%  | 23/8/2024     | 94,500                     | 0.00%                 |
| AES Corp.   | \$100,000 | 3.30%  | 15/7/2025     | 94,466                     | 0.00%                 |
| Caterpillar Financial Services Corp.                      | \$100,000 | 0.60%  | 13/9/2024     | 94,433                     | 0.00%                 |
| CCRE26 Commercial Mortgage Trust 2015                     | \$100,000 | 3.63%  | 10/10/2048    | 94,351                     | 0.00%                 |
| Aircastle Ltd.  | \$100,000 | 4.25%  | 15/6/2026     | 94,221                     | 0.00%                 |
| Occidental Petroleum Corp.                                | \$95,000  | 5.50%  | 1/12/2025     | 94,200                     | 0.00%                 |
| Booking Holdings, Inc.                                    | \$100,000 | 3.55%  | 15/3/2028     | 94,011                     | 0.00%                 |
| Spectra Energy Partners LP                                | \$100,000 | 3.38%  | 15/10/2026    | 93,970                     | 0.00%                 |
| Phillips 66 Co.   | \$100,000 | 3.55%  | 1/10/2026     | 93,871                     | 0.00%                 |
| AmerisourceBergen Corp.                                   | \$100,000 | 3.45%  | 15/12/2027    | 93,612                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                   | \$100,000 | 3.00%  | 1/2/2027      | 93,539                     | 0.00%                 |
| M&T Bank Corp. ^  | \$100,000 | 4.55%  | 16/8/2028     | 93,374                     | 0.00%                 |
| Morgan Stanley Capital I Trust 2016                       | \$99,879  | 3.33%  | 15/3/2049     | 93,326                     | 0.00%                 |
| Southern California Gas Co.                               | \$100,000 | 2.60%  | 15/6/2026     | 93,254                     | 0.00%                 |
| Marathon Petroleum Corp.                                  | \$100,000 | 3.80%  | 1/4/2028      | 93,223                     | 0.00%                 |
| Qorvo, Inc.   | \$100,000 | 1.75%  | 15/12/2024    | 93,024                     | 0.00%                 |
| NNN, Inc.   | \$100,000 | 3.60%  | 15/12/2026    | 93,020                     | 0.00%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Ally Financial, Inc.                                 | \$100,000  | 4.75%  | 9/6/2027      | 92,914                     | 0.00%                 |
| Kroger Co.   | \$100,000  | 2.65%  | 15/10/2026    | 92,703                     | 0.00%                 |
| Ares Capital Corp.                                   | \$100,000  | 3.25%  | 15/7/2025     | 92,510                     | 0.00%                 |
| Stryker Corp.  | \$100,000  | 1.15%  | 15/6/2025     | 92,177                     | 0.00%                 |
| American Honda Finance Corp.                         | \$100,000  | 1.20%  | 8/7/2025      | 92,088                     | 0.00%                 |
| Prologis Euro Finance LLC                            | €100,000   | 0.25%  | 10/9/2027     | 92,086                     | 0.00%                 |
| FactSet Research Systems, Inc.                       | \$100,000  | 2.90%  | 1/3/2027      | 91,789                     | 0.00%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co. | \$100,000  | 1.50%  | 1/6/2025      | 91,666                     | 0.00%                 |
| AutoNation, Inc.                                     | \$100,000  | 3.80%  | 15/11/2027    | 91,598                     | 0.00%                 |
| Valero Energy Partners LP                            | \$95,000   | 4.50%  | 15/3/2028     | 91,537                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016           | \$100,000  | 2.94%  | 15/10/2049    | 91,407                     | 0.00%                 |
| Equinix, Inc.  | \$100,000  | 1.25%  | 15/7/2025     | 91,319                     | 0.00%                 |
| Brandywine Operating Partnership LP                  | \$100,000  | 7.55%  | 15/3/2028     | 91,264                     | 0.00%                 |
| American Honda Finance Corp.                         | \$100,000  | 1.00%  | 10/9/2025     | 91,237                     | 0.00%                 |
| EPR Properties                                       | \$100,000  | 4.75%  | 15/12/2026    | 91,212                     | 0.00%                 |
| Sutter Health  | \$100,000  | 1.32%  | 15/8/2025     | 91,030                     | 0.00%                 |
| OWL Rock Core Income Corp.                           | \$100,000  | 4.70%  | 8/2/2027      | 90,924                     | 0.00%                 |
| Welltower OP LLC                                     | \$94,000   | 4.00%  | 1/6/2025      | 90,843                     | 0.00%                 |
| Northwest Pipeline LLC                               | \$95,000   | 4.00%  | 1/4/2027      | 90,502                     | 0.00%                 |
| Southwestern Electric Power Co.                      | \$100,000  | 1.65%  | 15/3/2026     | 90,481                     | 0.00%                 |
| UnitedHealth Group, Inc.                             | \$100,000  | 1.15%  | 15/5/2026     | 90,466                     | 0.00%                 |
| Phillips 66  | \$100,000  | 1.30%  | 15/2/2026     | 90,455                     | 0.00%                 |
| American Electric Power Co., Inc.                    | \$100,000  | 1.00%  | 1/11/2025     | 90,282                     | 0.00%                 |
| John Deere Capital Corp.                             | \$100,000  | 0.70%  | 15/1/2026     | 89,968                     | 0.00%                 |
| Dominion Energy, Inc.                                | \$100,000  | 1.45%  | 15/4/2026     | 89,950                     | 0.00%                 |
| Equinix, Inc.  | \$100,000  | 1.45%  | 15/5/2026     | 89,400                     | 0.00%                 |
| Toyota Motor Credit Corp.                            | \$100,000  | 1.13%  | 18/6/2026     | 89,390                     | 0.00%                 |
| Texas Instruments, Inc.                              | \$100,000  | 1.13%  | 15/9/2026     | 89,253                     | 0.00%                 |
| Fortinet, Inc.                                       | \$100,000  | 1.00%  | 15/3/2026     | 89,196                     | 0.00%                 |
| Metropolitan Edison Co.                              | \$90,000   | 5.20%  | 1/4/2028      | 89,187                     | 0.00%                 |
| Atmos Energy Corp.                                   | \$95,000   | 3.00%  | 15/6/2027     | 89,010                     | 0.00%                 |
| Caterpillar Financial Services Corp.                 | \$100,000  | 1.15%  | 14/9/2026     | 88,952                     | 0.00%                 |
| Ameren Corp.   | \$100,000  | 1.95%  | 15/3/2027     | 88,949                     | 0.00%                 |
| Vontier Corp.  | \$100,000  | 1.80%  | 1/4/2026      | 88,944                     | 0.00%                 |
| Brighthouse Financial Global Funding                 | \$100,000  | 1.55%  | 24/5/2026     | 88,546                     | 0.00%                 |
| Western Union Co.                                    | \$100,000  | 1.35%  | 15/3/2026     | 88,542                     | 0.00%                 |
| CNH Industrial Capital LLC                           | \$100,000  | 1.45%  | 15/7/2026     | 88,526                     | 0.00%                 |
| New York Life Global Funding                         | \$100,000  | 1.15%  | 9/6/2026      | 88,234                     | 0.00%                 |
| Emerson Electric Co.                                 | \$100,000  | 0.88%  | 15/10/2026    | 88,160                     | 0.00%                 |
| Pacific Gas & Electric Co.                           | \$100,000  | 3.30%  | 1/12/2027     | 88,110                     | 0.00%                 |
| JM Smucker Co.                                       | \$91,000   | 3.50%  | 15/3/2025     | 87,943                     | 0.00%                 |
| SITE Centers Corp.                                   | \$93,000   | 3.63%  | 1/2/2025      | 87,533                     | 0.00%                 |
| Bank of America Corp.^                               | CAD120,000 | 3.52%  | 24/3/2026     | 87,255                     | 0.00%                 |
| Equitable Financial Life Global Funding              | \$100,000  | 1.30%  | 12/7/2026     | 87,191                     | 0.00%                 |
| Golub Capital BDC, Inc.                              | \$100,000  | 2.50%  | 24/8/2026     | 86,672                     | 0.00%                 |
| Boston Gas Co.                                       | \$95,000   | 3.15%  | 1/8/2027      | 86,464                     | 0.00%                 |
| CenterPoint Energy, Inc.                             | \$90,000   | 2.50%  | 1/9/2024      | 86,447                     | 0.00%                 |
| Pennsylvania Electric Co.                            | \$95,000   | 3.25%  | 15/3/2028     | 86,122                     | 0.00%                 |
| Molson Coors International LP                        | CAD120,000 | 3.44%  | 15/7/2026     | 85,418                     | 0.00%                 |
| Transcontinental Gas Pipe Line Co. LLC               | \$90,000   | 4.00%  | 15/3/2028     | 84,741                     | 0.00%                 |
| Ecolab, Inc.   | \$90,000   | 2.70%  | 1/11/2026     | 84,657                     | 0.00%                 |
| Avangrid, Inc.                                       | \$88,000   | 3.15%  | 1/12/2024     | 84,537                     | 0.00%                 |
| Monongahela Power Co.                                | \$90,000   | 3.55%  | 15/5/2027     | 84,428                     | 0.00%                 |
| Prospect Capital Corp.                               | \$100,000  | 3.36%  | 15/11/2026    | 84,227                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp.   | \$90,000   | 3.40%  | 7/2/2028      | 83,866                     | 0.00%                 |
| Duke Energy Florida Project Finance LLC              | \$92,069   | 2.54%  | 1/9/2029      | 83,599                     | 0.00%                 |
| PG&E Wildfire Recovery Funding LLC                   | \$88,129   | 3.59%  | 1/6/2030      | 83,553                     | 0.00%                 |
| Entergy Louisiana LLC                                | \$90,000   | 3.12%  | 1/9/2027      | 83,207                     | 0.00%                 |
| East Ohio Gas Co.                                    | \$90,000   | 1.30%  | 15/6/2025     | 82,493                     | 0.00%                 |
| Voya Financial, Inc.^                                | \$100,000  | 4.70%  | 23/1/2048     | 80,778                     | 0.00%                 |
| NRG Energy, Inc.                                     | \$90,000   | 2.00%  | 2/12/2025     | 80,644                     | 0.00%                 |
| Western Union Co.                                    | \$84,000   | 2.85%  | 10/1/2025     | 79,985                     | 0.00%                 |
| Hudson Pacific Properties LP                         | \$100,000  | 5.95%  | 15/2/2028     | 79,919                     | 0.00%                 |
| Entergy Louisiana LLC                                | \$80,000   | 5.40%  | 1/11/2024     | 79,723                     | 0.00%                 |
| Nucor Corp.  | \$85,000   | 2.00%  | 1/6/2025      | 79,491                     | 0.00%                 |
| Brandywine Operating Partnership LP                  | \$100,000  | 3.95%  | 15/11/2027    | 79,340                     | 0.00%                 |
| Valley National Bancorp^                             | \$100,000  | 3.00%  | 15/6/2031     | 79,284                     | 0.00%                 |
| Entergy Louisiana LLC                                | \$85,000   | 3.25%  | 1/4/2028      | 78,214                     | 0.00%                 |
| Exelon Corp.   | \$80,000   | 3.95%  | 15/6/2025     | 77,437                     | 0.00%                 |
| PayPal Holdings, Inc.                                | \$80,000   | 2.40%  | 1/10/2024     | 76,933                     | 0.00%                 |
| Goldman Sachs Group, Inc.^                           | CAD105,000 | 3.31%  | 31/10/2025    | 76,688                     | 0.00%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| McDonald's Corp.                              | CAD105,000 | 3.13%  | 4/3/2025      | 76,609                     | 0.00%                 |
| Marriott International, Inc.                  | \$76,000   | 5.75%  | 1/5/2025      | 76,201                     | 0.00%                 |
| Apollo Management Holdings LP^                | \$90,000   | 4.95%  | 14/1/2050     | 75,480                     | 0.00%                 |
| Berkshire Hathaway Energy Co.                 | \$78,000   | 3.50%  | 1/2/2025      | 75,401                     | 0.00%                 |
| Interpublic Group of Cos, Inc.                | \$76,000   | 4.20%  | 15/4/2024     | 74,762                     | 0.00%                 |
| Enstar Finance LLC^^                          | \$100,000  | 5.50%  | 15/1/2042     | 74,637                     | 0.00%                 |
| Duke Energy Corp.^                            | \$100,000  | 3.25%  | 15/1/2082     | 74,445                     | 0.00%                 |
| Discover Financial Services                   | \$76,000   | 3.95%  | 6/11/2024     | 73,225                     | 0.00%                 |
| Citigroup, Inc.                               | CAD100,000 | 4.09%  | 9/6/2025      | 72,954                     | 0.00%                 |
| Baxalta, Inc.                                 | \$75,000   | 4.00%  | 23/6/2025     | 72,772                     | 0.00%                 |
| Republic Services, Inc.                       | \$75,000   | 2.50%  | 15/8/2024     | 72,369                     | 0.00%                 |
| Apple, Inc.                                   | \$75,000   | 1.80%  | 11/9/2024     | 72,177                     | 0.00%                 |
| Host Hotels & Resorts LP                      | \$75,000   | 4.00%  | 15/6/2025     | 72,092                     | 0.00%                 |
| Deere & Co.                                   | \$75,000   | 2.75%  | 15/4/2025     | 72,059                     | 0.00%                 |
| General Dynamics Corp.                        | \$75,000   | 2.38%  | 15/11/2024    | 71,924                     | 0.00%                 |
| DTE Energy Co.                                | \$75,000   | 2.53%  | 1/10/2024     | 71,812                     | 0.00%                 |
| DH Europe Finance II Sarl                     | \$75,000   | 2.20%  | 15/11/2024    | 71,795                     | 0.00%                 |
| PC1 Commercial Mortgage Trust 2015            | \$75,000   | 3.90%  | 10/7/2050     | 71,621                     | 0.00%                 |
| Dominion Energy, Inc.^                        | \$75,000   | 5.75%  | 1/10/2054     | 71,593                     | 0.00%                 |
| Public Service Electric & Gas Co.             | \$75,000   | 3.70%  | 1/5/2028      | 71,356                     | 0.00%                 |
| Laboratory Corp. of America Holdings          | \$75,000   | 2.30%  | 1/12/2024     | 71,293                     | 0.00%                 |
| New York Life Global Funding                  | \$75,000   | 2.00%  | 22/1/2025     | 71,079                     | 0.00%                 |
| CSAIL 2015-C3 Commercial Mortgage Trust       | \$75,000   | 3.72%  | 15/8/2048     | 71,043                     | 0.00%                 |
| Discover Bank                                 | \$75,000   | 2.45%  | 12/9/2024     | 71,043                     | 0.00%                 |
| Wells Fargo Commercial Mortgage Trust 2016    | \$80,000   | 3.42%  | 15/11/2059    | 70,313                     | 0.00%                 |
| Edison International                          | \$70,000   | 5.75%  | 15/6/2027     | 70,145                     | 0.00%                 |
| First Horizon Corp.                           | \$75,000   | 4.00%  | 26/5/2025     | 70,052                     | 0.00%                 |
| Waste Management of Canada Corp.              | CAD100,000 | 2.60%  | 23/9/2026     | 69,521                     | 0.00%                 |
| Owl Rock Capital Corp.                        | \$75,000   | 4.25%  | 15/1/2026     | 69,437                     | 0.00%                 |
| Texas Eastern Transmission LP                 | \$75,000   | 3.50%  | 15/1/2028     | 69,403                     | 0.00%                 |
| Allegion US Holding Co., Inc.                 | \$75,000   | 3.55%  | 1/10/2027     | 69,376                     | 0.00%                 |
| AvalonBay Communities, Inc.                   | \$75,000   | 2.90%  | 15/10/2026    | 69,350                     | 0.00%                 |
| CenterPoint Energy Transition Bond Co. IV LLC | \$70,605   | 3.03%  | 15/10/2025    | 68,971                     | 0.00%                 |
| Keysight Technologies, Inc.                   | \$70,000   | 4.55%  | 30/10/2024    | 68,838                     | 0.00%                 |
| Chevron USA, Inc.                             | \$70,000   | 3.90%  | 15/11/2024    | 68,790                     | 0.00%                 |
| Enterprise Products Operating LLC             | \$70,000   | 3.75%  | 15/2/2025     | 68,120                     | 0.00%                 |
| Citigroup Commercial Mortgage Trust 2013^     | \$68,242   | 4.37%  | 10/9/2046     | 68,030                     | 0.00%                 |
| Bank of America Corp.^                        | CAD100,000 | 1.98%  | 15/9/2027     | 67,732                     | 0.00%                 |
| Interstate Power & Light Co.                  | \$70,000   | 3.25%  | 1/12/2024     | 67,593                     | 0.00%                 |
| Ecolab, Inc.                                  | \$75,000   | 1.65%  | 1/2/2027      | 67,442                     | 0.00%                 |
| Ares Capital Corp.                            | \$70,000   | 4.25%  | 1/3/2025      | 66,837                     | 0.00%                 |
| GA Global Funding Trust                       | \$75,000   | 1.63%  | 15/1/2026     | 66,527                     | 0.00%                 |
| Assured Guaranty US Holdings, Inc.            | \$66,000   | 5.00%  | 1/7/2024      | 64,956                     | 0.00%                 |
| OWL Rock Core Income Corp.                    | \$75,000   | 3.13%  | 23/9/2026     | 64,917                     | 0.00%                 |
| Paramount Global                              | \$66,000   | 4.75%  | 15/5/2025     | 64,444                     | 0.00%                 |
| Conopco, Inc.                                 | \$60,000   | 7.25%  | 15/12/2026    | 64,065                     | 0.00%                 |
| BorgWarner, Inc.                              | \$70,000   | 2.65%  | 1/7/2027      | 63,742                     | 0.00%                 |
| Lam Research Corp.                            | \$63,000   | 3.80%  | 15/3/2025     | 61,563                     | 0.00%                 |
| Southern Co. Gas Capital Corp.                | \$65,000   | 3.25%  | 15/6/2026     | 61,292                     | 0.00%                 |
| Southwest Gas Corp.                           | \$60,000   | 5.45%  | 23/3/2028     | 59,811                     | 0.00%                 |
| CCRE24 Commercial Mortgage Trust 2015         | \$61,656   | 3.43%  | 10/8/2048     | 58,589                     | 0.00%                 |
| Hudson Pacific Properties LP                  | \$80,000   | 3.95%  | 1/11/2027     | 58,425                     | 0.00%                 |
| Essex Portfolio LP                            | \$60,000   | 3.50%  | 1/4/2025      | 57,708                     | 0.00%                 |
| Every, Inc.                                   | \$60,000   | 2.45%  | 15/9/2024     | 57,597                     | 0.00%                 |
| Fox Corp.                                     | \$60,000   | 3.05%  | 7/4/2025      | 57,445                     | 0.00%                 |
| MidAmerican Energy Co.                        | \$59,000   | 3.50%  | 15/10/2024    | 57,401                     | 0.00%                 |
| Marsh & McLennan Cos, Inc.                    | \$59,000   | 3.50%  | 10/3/2025     | 57,227                     | 0.00%                 |
| Stanley Black & Decker, Inc.^                 | \$75,000   | 4.00%  | 15/3/2060     | 57,192                     | 0.00%                 |
| Owl Rock Capital Corp.                        | \$59,000   | 4.00%  | 30/3/2025     | 55,445                     | 0.00%                 |
| Every Missouri West, Inc.                     | \$55,000   | 5.15%  | 15/12/2027    | 54,356                     | 0.00%                 |
| Old Republic International Corp.              | \$55,000   | 4.88%  | 1/10/2024     | 54,131                     | 0.00%                 |
| Duquesne Light Holdings, Inc.                 | \$60,000   | 3.62%  | 1/8/2027      | 53,824                     | 0.00%                 |
| Equitable Holdings, Inc.                      | \$50,000   | 7.00%  | 1/4/2028      | 52,285                     | 0.00%                 |
| Mondelez International, Inc.                  | CAD70,000  | 3.25%  | 7/3/2025      | 50,944                     | 0.00%                 |
| GATX Corp.                                    | \$52,000   | 3.25%  | 30/3/2025     | 49,467                     | 0.00%                 |
| Halliburton Co.                               | \$51,000   | 3.80%  | 15/11/2025    | 49,261                     | 0.00%                 |
| John Deere Financial, Inc.                    | CAD75,000  | 1.34%  | 8/9/2027      | 49,176                     | 0.00%                 |
| Citigroup, Inc.                               | \$50,000   | 4.00%  | 5/8/2024      | 49,089                     | 0.00%                 |
| M&T Bank Corp.                                | \$50,000   | 4.00%  | 15/7/2024     | 48,539                     | 0.00%                 |
| AvalonBay Communities, Inc.                   | \$50,000   | 3.50%  | 15/11/2024    | 48,512                     | 0.00%                 |
| Edison International                          | \$50,000   | 3.55%  | 15/11/2024    | 48,363                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| ONEOK, Inc.   | \$50,000  | 2.75%  | 1/9/2024      | 48,333                     | 0.00%                 |
| Arrow Electronics, Inc.                                   | \$50,000  | 4.00%  | 1/4/2025      | 48,290                     | 0.00%                 |
| Truist Financial Corp.                                    | \$50,000  | 2.50%  | 1/8/2024      | 48,221                     | 0.00%                 |
| CommonSpirit Health                                       | \$50,000  | 2.76%  | 1/10/2024     | 48,136                     | 0.00%                 |
| PPG Industries, Inc.                                      | \$50,000  | 2.40%  | 15/8/2024     | 48,055                     | 0.00%                 |
| American Honda Finance Corp.                              | \$50,000  | 2.15%  | 10/9/2024     | 48,051                     | 0.00%                 |
| Ryder System, Inc.  | \$50,000  | 2.50%  | 1/9/2024      | 48,025                     | 0.00%                 |
| DR Horton, Inc.   | \$50,000  | 2.50%  | 15/10/2024    | 47,888                     | 0.00%                 |
| Eastern Energy Gas Holdings LLC                           | \$50,000  | 2.50%  | 15/11/2024    | 47,813                     | 0.00%                 |
| Aviation Capital Group LLC                                | \$50,000  | 4.88%  | 1/10/2025     | 47,720                     | 0.00%                 |
| Estee Lauder Cos, Inc.                                    | \$50,000  | 2.00%  | 1/12/2024     | 47,706                     | 0.00%                 |
| Equifax, Inc.   | \$50,000  | 2.60%  | 1/12/2024     | 47,657                     | 0.00%                 |
| Sysco Canada, Inc.  | CAD65,000 | 3.65%  | 25/4/2025     | 47,504                     | 0.00%                 |
| Private Export Funding Corp.                              | \$50,000  | 1.75%  | 15/11/2024    | 47,501                     | 0.00%                 |
| WW Grainger, Inc.   | \$50,000  | 1.85%  | 15/2/2025     | 47,468                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015   | \$50,000  | 3.73%  | 15/5/2048     | 47,461                     | 0.00%                 |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015   | \$50,000  | 3.64%  | 15/10/2048    | 47,177                     | 0.00%                 |
| Yale University   | \$50,000  | 0.87%  | 15/4/2025     | 46,323                     | 0.00%                 |
| Athene Global Funding                                     | CAD65,000 | 2.10%  | 24/9/2025     | 44,891                     | 0.00%                 |
| WEC Energy Group, Inc.                                    | \$45,000  | 4.75%  | 15/1/2028     | 44,009                     | 0.00%                 |
| Hercules Capital, Inc.                                    | \$50,000  | 2.63%  | 16/9/2026     | 42,796                     | 0.00%                 |
| Campbell Soup Co.   | \$43,000  | 3.95%  | 15/3/2025     | 41,821                     | 0.00%                 |
| BANK 2018   | \$43,312  | 4.13%  | 15/9/2060     | 41,770                     | 0.00%                 |
| Agree LP  | \$50,000  | 2.00%  | 15/6/2028     | 41,648                     | 0.00%                 |
| Cardinal Health, Inc.                                     | \$43,000  | 3.50%  | 15/11/2024    | 41,605                     | 0.00%                 |
| Ventas Canada Finance Ltd.                                | CAD60,000 | 2.45%  | 4/1/2027      | 40,671                     | 0.00%                 |
| FS KKR Capital Corp.                                      | \$40,000  | 4.63%  | 15/7/2024     | 38,839                     | 0.00%                 |
| Kimco Realty OP LLC                                       | \$40,000  | 3.30%  | 1/2/2025      | 38,266                     | 0.00%                 |
| FS KKR Capital Corp.                                      | \$40,000  | 4.13%  | 1/2/2025      | 37,996                     | 0.00%                 |
| Vornado Realty LP   | \$40,000  | 3.50%  | 15/1/2025     | 37,670                     | 0.00%                 |
| Bank of America Corp.^                                    | CAD50,000 | 3.41%  | 20/9/2025     | 36,687                     | 0.00%                 |
| Cadence Design Systems, Inc.                              | \$35,000  | 4.38%  | 15/10/2024    | 34,416                     | 0.00%                 |
| Hess Corp.  | \$35,000  | 3.50%  | 15/7/2024     | 34,135                     | 0.00%                 |
| Carlisle Cos, Inc.  | \$35,000  | 3.50%  | 1/12/2024     | 33,795                     | 0.00%                 |
| WFRBS Commercial Mortgage Trust 2014                      | \$34,523  | 3.41%  | 15/8/2047     | 33,642                     | 0.00%                 |
| Ventas Realty LP  | \$35,000  | 3.50%  | 1/2/2025      | 33,521                     | 0.00%                 |
| Air Products & Chemicals, Inc.                            | \$30,000  | 3.35%  | 31/7/2024     | 29,236                     | 0.00%                 |
| Mutual of Omaha Insurance Co.^                            | \$30,000  | 4.30%  | 15/7/2054     | 29,166                     | 0.00%                 |
| PACCAR Financial Corp.                                    | \$30,000  | 1.80%  | 6/2/2025      | 28,369                     | 0.00%                 |
| BGC Partners, Inc.  | \$30,000  | 3.75%  | 1/10/2024     | 28,340                     | 0.00%                 |
| Amphenol Corp.  | \$30,000  | 2.05%  | 1/3/2025      | 28,332                     | 0.00%                 |
| CR14 Commercial Mortgage Trust 2014                       | \$24,912  | 3.15%  | 10/2/2047     | 24,816                     | 0.00%                 |
| PACCAR Financial Corp.                                    | \$25,000  | 2.15%  | 15/8/2024     | 24,074                     | 0.00%                 |
| Kemper Corp.  | \$25,000  | 4.35%  | 15/2/2025     | 24,051                     | 0.00%                 |
| LC13 Commercial Mortgage Trust 2013                       | \$23,814  | 4.21%  | 10/8/2046     | 23,769                     | 0.00%                 |
| Pacific Life Global Funding II                            | \$25,000  | 1.20%  | 24/6/2025     | 22,804                     | 0.00%                 |
| CCRE15 Commercial Mortgage Trust 2014^                    | \$25,000  | 4.81%  | 10/2/2047     | 21,773                     | 0.00%                 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013 | \$25,000  | 3.50%  | 15/4/2046     | 21,686                     | 0.00%                 |
| ConocoPhillips Co.  | \$22,000  | 2.40%  | 7/3/2025      | 20,977                     | 0.00%                 |
| Dow Chemical Co.  | \$20,000  | 4.55%  | 30/11/2025    | 19,486                     | 0.00%                 |
| Phillips 66 Co.   | \$20,000  | 3.61%  | 15/2/2025     | 19,291                     | 0.00%                 |
| Allegion US Holding Co., Inc.                             | \$20,000  | 3.20%  | 1/10/2024     | 19,271                     | 0.00%                 |
| Wisconsin Electric Power Co.                              | \$20,000  | 2.05%  | 15/12/2024    | 18,995                     | 0.00%                 |
| Oaktree Specialty Lending Corp.                           | \$20,000  | 3.50%  | 25/2/2025     | 18,930                     | 0.00%                 |
| Becton Dickinson & Co.                                    | \$14,000  | 3.73%  | 15/12/2024    | 13,599                     | 0.00%                 |
| Brown-Forman Corp.  | \$12,000  | 3.50%  | 15/4/2025     | 11,629                     | 0.00%                 |
| RenaissanceRe Finance, Inc.                               | \$12,000  | 3.70%  | 1/4/2025      | 11,582                     | 0.00%                 |
| Federal National Mortgage Association^                    | \$11,790  | 3.02%  | 25/8/2024     | 11,469                     | 0.00%                 |
| Owens Corning   | \$11,000  | 4.20%  | 1/12/2024     | 10,773                     | 0.00%                 |
| Motorola Solutions, Inc.                                  | \$10,000  | 4.00%  | 1/9/2024      | 9,761                      | 0.00%                 |
| CME Group, Inc.   | \$8,000   | 3.00%  | 15/3/2025     | 7,710                      | 0.00%                 |
| First American Financial Corp.                            | \$4,000   | 4.60%  | 15/11/2024    | 3,911                      | 0.00%                 |
| United Parcel Service, Inc.                               | \$4,000   | 2.80%  | 15/11/2024    | 3,866                      | 0.00%                 |
| CCRE4 Commercial Mortgage Trust 2012                      | \$3,296   | 2.85%  | 15/10/2045    | 3,081                      | 0.00%                 |
| Healthpeak OP LLC   | \$3,000   | 3.40%  | 1/2/2025      | 2,883                      | 0.00%                 |
|   |           |        |               | <b>1,834,969,973</b>       | <b>41.97%</b>         |
| <b>Uruguay 0.01% (2022: 0.00%)</b>                        |           |        |               |                            |                       |
| Uruguay Government International Bond                     | \$300,000 | 4.38%  | 27/10/2027    | 297,777                    | 0.01%                 |
|   |           |        |               | <b>297,777</b>             | <b>0.01%</b>          |
| <b>Total Fixed Income</b>                                 |           |        |               | <b>4,328,345,485</b>       | <b>99.00%</b>         |
| <b>Total Transferable Securities</b>                      |           |        |               | <b>4,328,345,485</b>       | <b>99.00%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets    |
|--|---------------------|-----------------|--|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (2022: (0.01%))</b> |                     |                 |  |                          |
| <b>Futures (0.00%) (2022: (0.01%))</b>   |                     |                 |  |                          |
| Euro-Schatz September 2023   | (52)                | €(5,455,460)    | 3,557                                  | 0.00%                    |
| AUS 3-Year Bond September 2023   | 25                  | AUD2,653,832    | (8,702)                                | (0.00%)                  |
| Euro-Bobl September 2023   | 78                  | €9,146,280      | (131,902)                              | (0.00%)                  |
|  |                     |                 | <b>(137,047)</b>                       | <b>(0.00%)</b>           |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                   |                     |                 |  | <b>(137,047) (0.00%)</b> |

| Currency   | Buy Amount     | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) |       |
|--|----------------|----------|------------------|-------------------------------|-----------------|--|-------|
| <b>OTC Financial Derivative Instruments 1.56% (2022: (0.37%))</b>  |                |          |                  |                               |                 |  |       |
| <b>Forward Currency Exchange Contracts (0.71%) (2022: (1.38%))</b> |                |          |                  |                               |                 |  |       |
| USD  | 51,937,010     | JPY      | (7,218,190,000)  | HSBC Bank                     | 5/7/2023        | 1,996,234                              | 0.05% |
| USD  | 51,931,816     | JPY      | (7,217,468,181)  | HSBC Bank                     | 5/7/2023        | 1,996,034                              | 0.05% |
| USD  | 51,930,041     | JPY      | (7,219,994,620)  | Bank of America               | 5/7/2023        | 1,976,780                              | 0.05% |
| USD  | 51,909,273     | JPY      | (7,217,107,199)  | Bank of America               | 5/7/2023        | 1,975,989                              | 0.05% |
| EUR  | 10,000,000     | USD      | (10,681,641)     | JPMorgan Chase Bank           | 5/7/2023        | 228,362                                | 0.01% |
| USD  | 6,710,345      | CNY      | (47,165,000)     | HSBC Bank                     | 5/7/2023        | 217,410                                | 0.00% |
| USD  | 5,304,149      | CNY      | (37,355,000)     | HSBC Bank                     | 5/7/2023        | 161,701                                | 0.00% |
| USD  | 13,083,722     | KRW      | (17,011,978,491) | BNP Paribas                   | 2/8/2023        | 154,658                                | 0.00% |
| USD  | 5,365,861      | CNY      | (37,920,000)     | Standard Chartered Bank       | 5/7/2023        | 145,632                                | 0.00% |
| USD  | 5,357,620      | CNY      | (37,924,981)     | Standard Chartered Bank       | 5/7/2023        | 136,705                                | 0.00% |
| USD  | 4,017,204      | CNY      | (28,300,000)     | HSBC Bank                     | 5/7/2023        | 121,306                                | 0.00% |
| USD  | 13,050,803     | KRW      | (17,013,679,859) | HSBC Bank                     | 2/8/2023        | 120,446                                | 0.00% |
| USD  | 13,046,100     | KRW      | (17,013,679,859) | JPMorgan Chase Bank           | 2/8/2023        | 115,743                                | 0.00% |
| USD  | 2,675,245      | JPY      | (370,000,000)    | Bank of America               | 5/7/2023        | 115,311                                | 0.00% |
| GBP  | 3,600,000      | USD      | (4,465,148)      | State Street Bank & Trust Co. | 5/7/2023        | 111,714                                | 0.00% |
| USD  | 3,556,184      | THB      | (122,555,000)    | JPMorgan Chase Bank           | 5/7/2023        | 99,549                                 | 0.00% |
| USD  | 4,275,784      | MYR      | (19,560,000)     | HSBC Bank                     | 5/7/2023        | 85,103                                 | 0.00% |
| USD  | 2,849,603      | THB      | (98,535,000)     | UBS AG                        | 5/7/2023        | 70,446                                 | 0.00% |
| USD  | 2,848,848      | THB      | (98,533,095)     | BNP Paribas                   | 5/7/2023        | 69,745                                 | 0.00% |
| USD  | 2,801,846      | THB      | (97,060,000)     | Standard Chartered Bank       | 5/7/2023        | 64,291                                 | 0.00% |
| USD  | 3,426,933      | MYR      | (15,730,000)     | BNP Paribas                   | 5/7/2023        | 56,821                                 | 0.00% |
| USD  | 2,156,373      | CNY      | (15,263,241)     | Standard Chartered Bank       | 5/7/2023        | 55,171                                 | 0.00% |
| USD  | 3,421,483      | MYR      | (15,727,187)     | Standard Chartered Bank       | 5/7/2023        | 51,973                                 | 0.00% |
| USD  | 2,125,166      | THB      | (73,535,000)     | BNP Paribas                   | 5/7/2023        | 51,129                                 | 0.00% |
| USD  | 8,771,584      | EUR      | (8,000,000)      | Toronto-Dominion Bank         | 5/7/2023        | 43,581                                 | 0.00% |
| USD  | 5,676,736      | CNY      | (40,785,644)     | HSBC Bank                     | 2/8/2023        | 43,478                                 | 0.00% |
| USD  | 15,612,688     | KRW      | (20,518,975,000) | JPMorgan Chase Bank           | 5/7/2023        | 40,286                                 | 0.00% |
| USD  | 5,671,881      | CNY      | (40,785,645)     | HSBC Bank                     | 2/8/2023        | 38,623                                 | 0.00% |
| CZK  | 147,800,000    | USD      | (6,750,400)      | Toronto-Dominion Bank         | 7/7/2023        | 35,965                                 | 0.00% |
| USD  | 2,548,814      | MYR      | (11,735,000)     | BNP Paribas                   | 5/7/2023        | 34,620                                 | 0.00% |
| USD  | 3,352,423      | MYR      | (15,495,000)     | BNP Paribas                   | 5/7/2023        | 32,659                                 | 0.00% |
| USD  | 5,664,026      | CNY      | (40,785,236)     | HSBC Bank                     | 2/8/2023        | 30,824                                 | 0.00% |
| USD  | 2,702,970      | KRW      | (3,521,700,000)  | HSBC Bank                     | 2/8/2023        | 26,486                                 | 0.00% |
| USD  | 3,959,927      | IDR      | (59,018,750,000) | Standard Chartered Bank       | 5/7/2023        | 23,375                                 | 0.00% |
| USD  | 12,954,076     | KRW      | (17,014,530,543) | BNP Paribas                   | 2/8/2023        | 23,072                                 | 0.00% |
| USD  | 2,751,575      | THB      | (96,651,819)     | BNP Paribas                   | 3/8/2023        | 16,879                                 | 0.00% |
| USD  | 2,750,713      | THB      | (96,651,819)     | UBS AG                        | 3/8/2023        | 16,018                                 | 0.00% |
| IDR  | 96,037,500,000 | USD      | (6,391,847)      | Standard Chartered Bank       | 5/7/2023        | 13,856                                 | 0.00% |
| USD  | 5,646,390      | CNY      | (40,785,848)     | HSBC Bank                     | 2/8/2023        | 13,103                                 | 0.00% |
| COP  | 11,398,568,900 | USD      | (2,717,180)      | Toronto-Dominion Bank         | 6/7/2023        | 11,662                                 | 0.00% |
| USD  | 5,644,905      | CNY      | (40,785,849)     | HSBC Bank                     | 2/8/2023        | 11,619                                 | 0.00% |
| USD  | 49,677,794     | JPY      | (7,145,331,010)  | JPMorgan Chase Bank           | 2/8/2023        | 11,484                                 | 0.00% |
| USD  | 20,958,230     | MXN      | (361,410,000)    | State Street Bank & Trust Co. | 2/8/2023        | 10,832                                 | 0.00% |
| MYR  | 15,649,437     | USD      | (3,342,468)      | HSBC Bank                     | 5/7/2023        | 10,384                                 | 0.00% |
| USD  | 1,343,201      | IDR      | (20,000,000,000) | HSBC Bank                     | 5/7/2023        | 9,201                                  | 0.00% |
| THB  | 41,496,069     | USD      | (1,165,895)      | Citibank NA                   | 3/8/2023        | 8,207                                  | 0.00% |
| USD  | 2,715,366      | THB      | (95,685,301)     | Standard Chartered Bank       | 3/8/2023        | 8,017                                  | 0.00% |
| USD  | 3,172,160      | IDR      | (47,451,075,000) | HSBC Bank                     | 5/7/2023        | 7,173                                  | 0.00% |
| USD  | 2,952,239      | EUR      | (2,700,000)      | Bank of America               | 5/7/2023        | 6,538                                  | 0.00% |
| USD  | 3,365,720      | MYR      | (15,647,872)     | BNP Paribas                   | 2/8/2023        | 6,175                                  | 0.00% |
| COP  | 11,398,568,900 | USD      | (2,723,022)      | BNP Paribas                   | 6/7/2023        | 5,820                                  | 0.00% |
| USD  | 679,279        | NZD      | (1,100,000)      | Bank of America               | 5/7/2023        | 5,364                                  | 0.00% |
| USD  | 2,367,189      | IDR      | (35,411,250,000) | Standard Chartered Bank       | 5/7/2023        | 5,258                                  | 0.00% |
| USD  | 3,169,776      | IDR      | (47,451,075,000) | HSBC Bank                     | 5/7/2023        | 4,789                                  | 0.00% |
| MYR  | 15,649,438     | USD      | (3,348,190)      | BNP Paribas                   | 5/7/2023        | 4,663                                  | 0.00% |
| USD  | 1,073,108      | CLP      | (860,761,500)    | State Street Bank & Trust Co. | 3/8/2023        | 4,576                                  | 0.00% |
| USD  | 1,042,354      | JPY      | (150,000,000)    | JPMorgan Chase Bank           | 5/7/2023        | 4,543                                  | 0.00% |

| Currency | Buy Amount     | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| MYR      | 4,715,064      | USD      | (1,008,894)      | HSBC Bank                     | 2/8/2023        | 3,415                                  | 0.00%                 |
| IDR      | 96,037,500,000 | USD      | (6,402,500)      | HSBC Bank                     | 5/7/2023        | 3,203                                  | 0.00%                 |
| IDR      | 64,000,000,000 | USD      | (4,266,667)      | Standard Chartered Bank       | 5/7/2023        | 2,134                                  | 0.00%                 |
| USD      | 3,362,168      | MYR      | (15,650,220)     | HSBC Bank                     | 2/8/2023        | 2,119                                  | 0.00%                 |
| USD      | 6,547,064      | ILS      | (24,270,000)     | Toronto-Dominion Bank         | 2/8/2023        | 1,725                                  | 0.00%                 |
| USD      | 2,749,910      | THB      | (97,135,078)     | JPMorgan Chase Bank           | 3/8/2023        | 1,541                                  | 0.00%                 |
| PEN      | 1,858,782      | USD      | (511,357)        | Citibank NA                   | 6/7/2023        | 1,385                                  | 0.00%                 |
| USD      | 894,352        | HKD      | (7,000,000)      | HSBC Bank                     | 5/7/2023        | 1,107                                  | 0.00%                 |
| USD      | 3,928,640      | EUR      | (3,600,000)      | BNP Paribas                   | 5/7/2023        | 1,038                                  | 0.00%                 |
| USD      | 151,513        | IDR      | (2,257,910,000)  | Citibank NA                   | 5/7/2023        | 911                                    | 0.00%                 |
| PEN      | 1,858,783      | USD      | (512,061)        | State Street Bank & Trust Co. | 6/7/2023        | 681                                    | 0.00%                 |
| USD      | 148,760        | IDR      | (2,224,210,000)  | UBS AG                        | 5/7/2023        | 405                                    | 0.00%                 |
| EUR      | 8,300,000      | USD      | (9,054,910)      | BNP Paribas                   | 5/7/2023        | 393                                    | 0.00%                 |
| CLP      | 860,761,500    | USD      | (1,072,600)      | State Street Bank & Trust Co. | 6/7/2023        | 341                                    | 0.00%                 |
| USD      | 150,941        | IDR      | (2,257,912,898)  | UBS AG                        | 5/7/2023        | 338                                    | 0.00%                 |
| COP      | 11,398,568,900 | USD      | (2,728,510)      | State Street Bank & Trust Co. | 6/7/2023        | 331                                    | 0.00%                 |
| COP      | 11,398,568,900 | USD      | (2,728,510)      | Toronto-Dominion Bank         | 6/7/2023        | 331                                    | 0.00%                 |
| USD      | 187,639        | IDR      | (2,808,350,000)  | BNP Paribas                   | 5/7/2023        | 322                                    | 0.00%                 |
| USD      | 112,697        | IDR      | (1,685,010,000)  | UBS AG                        | 5/7/2023        | 307                                    | 0.00%                 |
| USD      | 749,292        | IDR      | (11,233,392,898) | Standard Chartered Bank       | 2/8/2023        | 208                                    | 0.00%                 |
| USD      | 893,821        | HKD      | (7,000,000)      | HSBC Bank                     | 2/8/2023        | 47                                     | 0.00%                 |
| USD      | 10,983,623     | NZD      | (17,930,341)     | JPMorgan Chase Bank           | 2/8/2023        | 31                                     | 0.00%                 |
| USD      | 1,653,076      | GBP      | (1,300,000)      | JPMorgan Chase Bank           | 2/8/2023        | (43)                                   | (0.00%)               |
| USD      | 1,068,473      | CLP      | (860,761,500)    | State Street Bank & Trust Co. | 3/8/2023        | (59)                                   | (0.00%)               |
| USD      | 2,185,032      | EUR      | (2,000,000)      | JPMorgan Chase Bank           | 2/8/2023        | (252)                                  | (0.00%)               |
| USD      | 1,271,050      | GBP      | (1,000,000)      | BNP Paribas                   | 5/7/2023        | (301)                                  | (0.00%)               |
| USD      | 2,728,510      | COP      | (11,398,568,900) | BNP Paribas                   | 6/7/2023        | (331)                                  | (0.00%)               |
| USD      | 2,728,510      | COP      | (11,398,568,900) | Toronto-Dominion Bank         | 6/7/2023        | (331)                                  | (0.00%)               |
| IDR      | 11,233,392,898 | USD      | (749,643)        | Standard Chartered Bank       | 5/7/2023        | (375)                                  | (0.00%)               |
| USD      | 510,767        | PEN      | (1,858,783)      | State Street Bank & Trust Co. | 3/8/2023        | (529)                                  | (0.00%)               |
| GBP      | 500,000        | USD      | (636,930)        | BNP Paribas                   | 5/7/2023        | (1,254)                                | (0.00%)               |
| USD      | 510,038        | PEN      | (1,858,782)      | Citibank NA                   | 3/8/2023        | (1,257)                                | (0.00%)               |
| USD      | 1,308,186      | MYR      | (6,099,550)      | HSBC Bank                     | 2/8/2023        | (1,366)                                | (0.00%)               |
| GBP      | 1,000,000      | USD      | (1,273,421)      | State Street Bank & Trust Co. | 5/7/2023        | (2,070)                                | (0.00%)               |
| USD      | 543,294        | EUR      | (500,000)        | UBS AG                        | 5/7/2023        | (2,206)                                | (0.00%)               |
| USD      | 4,265,529      | IDR      | (64,000,000,000) | Standard Chartered Bank       | 2/8/2023        | (2,230)                                | (0.00%)               |
| MYR      | 15,650,220     | USD      | (3,355,536)      | HSBC Bank                     | 5/7/2023        | (2,516)                                | (0.00%)               |
| USD      | 11,710,149     | SGD      | (15,851,502)     | HSBC Bank                     | 5/7/2023        | (2,639)                                | (0.00%)               |
| USD      | 125,851,382    | GBP      | (98,970,655)     | HSBC Bank                     | 2/8/2023        | (2,715)                                | (0.00%)               |
| USD      | 3,012,490      | KRW      | (3,967,600,001)  | BNP Paribas                   | 2/8/2023        | (2,877)                                | (0.00%)               |
| USD      | 5,659,415      | HUF      | (1,952,000,000)  | BNP Paribas                   | 2/8/2023        | (2,960)                                | (0.00%)               |
| USD      | 6,400,900      | IDR      | (96,037,500,000) | HSBC Bank                     | 2/8/2023        | (3,239)                                | (0.00%)               |
| THB      | 97,135,078     | USD      | (2,743,154)      | JPMorgan Chase Bank           | 5/7/2023        | (3,482)                                | (0.00%)               |
| USD      | 3,114,155      | IDR      | (46,742,850,000) | HSBC Bank                     | 5/7/2023        | (3,593)                                | (0.00%)               |
| THB      | 6,959,000      | USD      | (199,974)        | HSBC Bank                     | 5/7/2023        | (3,697)                                | (0.00%)               |
| USD      | 12,329,133     | KRW      | (16,251,030,000) | BNP Paribas                   | 5/7/2023        | (4,211)                                | (0.00%)               |
| USD      | 1,722,067      | THB      | (61,015,774)     | HSBC Bank                     | 3/8/2023        | (4,331)                                | (0.00%)               |
| CLP      | 860,761,500    | USD      | (1,077,299)      | State Street Bank & Trust Co. | 6/7/2023        | (4,358)                                | (0.00%)               |
| USD      | 3,355,174      | MYR      | (15,649,438)     | BNP Paribas                   | 2/8/2023        | (4,707)                                | (0.00%)               |
| USD      | 12,926,224     | KRW      | (17,014,530,544) | UBS AG                        | 2/8/2023        | (4,780)                                | (0.00%)               |
| USD      | 1,067,413      | CLP      | (860,761,500)    | State Street Bank & Trust Co. | 6/7/2023        | (5,528)                                | (0.00%)               |
| USD      | 6,534,065      | ILS      | (24,270,000)     | BNP Paribas                   | 5/7/2023        | (6,039)                                | (0.00%)               |
| USD      | 2,695,978      | COP      | (11,398,568,900) | BNP Paribas                   | 3/8/2023        | (6,138)                                | (0.00%)               |
| USD      | 2,264,840      | KRW      | (2,992,500,000)  | Royal Bank of Canada          | 5/7/2023        | (6,249)                                | (0.00%)               |
| USD      | 3,353,508      | MYR      | (15,650,220)     | BNP Paribas                   | 2/8/2023        | (6,541)                                | (0.00%)               |
| MYR      | 15,647,872     | USD      | (3,359,066)      | BNP Paribas                   | 5/7/2023        | (6,549)                                | (0.00%)               |
| USD      | 131,653,256    | CAD      | (174,140,000)    | Toronto-Dominion Bank         | 2/8/2023        | (6,968)                                | (0.00%)               |
| USD      | 25,417,383     | CHF      | (22,672,763)     | Toronto-Dominion Bank         | 3/8/2023        | (7,525)                                | (0.00%)               |
| USD      | 618,294        | CHF      | (560,000)        | JPMorgan Chase Bank           | 5/7/2023        | (7,649)                                | (0.00%)               |
| USD      | 79,865,039     | AUD      | (119,884,319)    | JPMorgan Chase Bank           | 2/8/2023        | (7,999)                                | (0.00%)               |
| USD      | 504,036        | PEN      | (1,858,783)      | Citibank NA                   | 6/7/2023        | (8,707)                                | (0.00%)               |
| USD      | 503,558        | PEN      | (1,858,782)      | State Street Bank & Trust Co. | 6/7/2023        | (9,185)                                | (0.00%)               |
| THB      | 95,685,301     | USD      | (2,708,330)      | Standard Chartered Bank       | 5/7/2023        | (9,548)                                | (0.00%)               |
| USD      | 753,232        | EUR      | (700,000)        | State Street Bank & Trust Co. | 5/7/2023        | (10,468)                               | (0.00%)               |
| USD      | 2,691,643      | COP      | (11,398,568,900) | Toronto-Dominion Bank         | 3/8/2023        | (10,473)                               | (0.00%)               |
| USD      | 3,349,408      | MYR      | (15,649,437)     | HSBC Bank                     | 2/8/2023        | (10,474)                               | (0.00%)               |
| USD      | 5,225,768      | EUR      | (4,800,000)      | BNP Paribas                   | 5/7/2023        | (11,033)                               | (0.00%)               |
| USD      | 1,060,430      | CLP      | (860,761,500)    | State Street Bank & Trust Co. | 6/7/2023        | (12,511)                               | (0.00%)               |
| USD      | 2,209,152      | SEK      | (24,000,000)     | BNP Paribas                   | 5/7/2023        | (12,803)                               | (0.00%)               |
| CNY      | 40,785,849     | USD      | (5,627,963)      | HSBC Bank                     | 5/7/2023        | (13,210)                               | (0.00%)               |

| Currency   | Buy Amount     | Currency | (Sell) Amount    | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|----------------|----------|------------------|-------------------------------|-----------------|--|-----------------------|
| USD  | 6,390,486      | IDR      | (96,037,500,000) | Standard Chartered Bank       | 2/8/2023        | (13,653)                               | (0.00%)               |
| USD  | 895,973        | PLN      | (3,700,000)      | State Street Bank & Trust Co. | 5/7/2023        | (14,696)                               | (0.00%)               |
| USD  | 878,462        | CHF      | (800,000)        | BNP Paribas                   | 5/7/2023        | (15,743)                               | (0.00%)               |
| USD  | 2,732,316      | THB      | (97,135,078)     | Standard Chartered Bank       | 3/8/2023        | (16,053)                               | (0.00%)               |
| THB  | 96,651,819     | USD      | (2,743,452)      | UBS AG                        | 5/7/2023        | (17,410)                               | (0.00%)               |
| USD  | 1,322,849      | CHF      | (1,200,000)      | Royal Bank of Canada          | 5/7/2023        | (18,458)                               | (0.00%)               |
| THB  | 96,651,819     | USD      | (2,744,621)      | BNP Paribas                   | 5/7/2023        | (18,579)                               | (0.00%)               |
| USD  | 1,072,364      | EUR      | (1,000,000)      | State Street Bank & Trust Co. | 5/7/2023        | (18,636)                               | (0.00%)               |
| USD  | 2,524,192      | GBP      | (2,000,000)      | BNP Paribas                   | 2/8/2023        | (19,068)                               | (0.00%)               |
| KRW  | 17,014,530,543 | USD      | (12,936,347)     | BNP Paribas                   | 5/7/2023        | (23,563)                               | (0.00%)               |
| USD  | 4,679,260      | NOK      | (50,330,000)     | Toronto-Dominion Bank         | 2/8/2023        | (23,787)                               | (0.00%)               |
| USD  | 2,154,095      | EUR      | (2,000,000)      | JPMorgan Chase Bank           | 5/7/2023        | (27,906)                               | (0.00%)               |
| USD  | 11,696,799     | SGD      | (15,851,502)     | HSBC Bank                     | 2/8/2023        | (28,751)                               | (0.00%)               |
| CNY  | 40,785,236     | USD      | (5,646,578)      | HSBC Bank                     | 5/7/2023        | (31,909)                               | (0.00%)               |
| USD  | 9,311,218      | KRW      | (12,311,385,000) | Standard Chartered Bank       | 5/7/2023        | (32,223)                               | (0.00%)               |
| USD  | 2,148,696      | EUR      | (2,000,000)      | State Street Bank & Trust Co. | 5/7/2023        | (33,305)                               | (0.00%)               |
| EUR  | 6,500,000      | USD      | (7,125,242)      | State Street Bank & Trust Co. | 5/7/2023        | (33,739)                               | (0.00%)               |
| USD  | 5,327,442      | RON      | (24,400,000)     | Barclays Bank plc             | 2/8/2023        | (35,299)                               | (0.00%)               |
| USD  | 6,742,178      | CZK      | (147,800,000)    | Toronto-Dominion Bank         | 2/8/2023        | (35,680)                               | (0.00%)               |
| KRW  | 4,891,744,206  | USD      | (3,755,860)      | Bank of America               | 2/8/2023        | (38,145)                               | (0.00%)               |
| USD  | 12,480,995     | KRW      | (16,497,254,296) | BNP Paribas                   | 5/7/2023        | (39,215)                               | (0.00%)               |
| USD  | 12,480,995     | KRW      | (16,497,255,000) | BNP Paribas                   | 5/7/2023        | (39,215)                               | (0.00%)               |
| CNY  | 40,785,645     | USD      | (5,654,463)      | HSBC Bank                     | 5/7/2023        | (39,738)                               | (0.00%)               |
| CNY  | 40,785,644     | USD      | (5,659,171)      | HSBC Bank                     | 5/7/2023        | (44,446)                               | (0.00%)               |
| JPY  | 400,000,000    | USD      | (2,821,404)      | UBS AG                        | 5/7/2023        | (53,908)                               | (0.00%)               |
| USD  | 3,870,006      | EUR      | (3,600,000)      | JPMorgan Chase Bank           | 5/7/2023        | (57,595)                               | (0.00%)               |
| USD  | 49,615,399     | JPY      | (7,148,189,714)  | Bank of New York Mellon       | 2/8/2023        | (70,782)                               | (0.00%)               |
| USD  | 49,615,399     | JPY      | (7,148,189,714)  | Bank of New York Mellon       | 2/8/2023        | (70,782)                               | (0.00%)               |
| USD  | 14,427,182     | DKK      | (98,850,000)     | Barclays Bank plc             | 2/8/2023        | (83,061)                               | (0.00%)               |
| USD  | 3,628,554      | AUD      | (5,600,000)      | BNP Paribas                   | 5/7/2023        | (99,086)                               | (0.00%)               |
| JPY  | 400,000,000    | USD      | (2,877,786)      | BNP Paribas                   | 5/7/2023        | (110,290)                              | (0.00%)               |
| KRW  | 17,013,679,859 | USD      | (13,028,816)     | JPMorgan Chase Bank           | 5/7/2023        | (116,677)                              | (0.00%)               |
| KRW  | 17,013,679,859 | USD      | (13,033,308)     | HSBC Bank                     | 5/7/2023        | (121,169)                              | (0.00%)               |
| USD  | 5,237,962      | RON      | (24,400,000)     | JPMorgan Chase Bank           | 5/7/2023        | (129,866)                              | (0.00%)               |
| USD  | 15,340,740     | PLN      | (62,990,000)     | BNP Paribas                   | 2/8/2023        | (138,132)                              | (0.00%)               |
| USD  | 49,563,521     | JPY      | (7,151,049,562)  | BNP Paribas                   | 2/8/2023        | (142,538)                              | (0.00%)               |
| USD  | 5,566,155      | HUF      | (1,952,000,000)  | BNP Paribas                   | 5/7/2023        | (143,314)                              | (0.00%)               |
| USD  | 6,640,458      | CZK      | (147,800,000)    | Toronto-Dominion Bank         | 7/7/2023        | (145,907)                              | (0.00%)               |
| KRW  | 17,011,978,491 | USD      | (13,065,032)     | BNP Paribas                   | 5/7/2023        | (154,185)                              | (0.00%)               |
| USD  | 2,562,225      | COP      | (11,398,568,900) | State Street Bank & Trust Co. | 6/7/2023        | (166,617)                              | (0.00%)               |
| USD  | 2,556,650      | COP      | (11,398,568,900) | Toronto-Dominion Bank         | 6/7/2023        | (172,191)                              | (0.00%)               |
| USD  | 1,291,786,150  | EUR      | (1,182,420,528)  | Royal Bank of Canada          | 2/8/2023        | (175,970)                              | (0.00%)               |
| USD  | 10,085,962     | NZD      | (16,830,341)     | JPMorgan Chase Bank           | 5/7/2023        | (225,142)                              | (0.01%)               |
| USD  | 4,470,837      | NOK      | (50,330,000)     | BNP Paribas                   | 5/7/2023        | (226,952)                              | (0.01%)               |
| USD  | 35,434,554     | SEK      | (385,100,000)    | BNP Paribas                   | 2/8/2023        | (267,779)                              | (0.01%)               |
| USD  | 14,194,021     | DKK      | (98,850,000)     | Bank of America               | 5/7/2023        | (289,814)                              | (0.01%)               |
| USD  | 22,086,162     | CHF      | (20,112,763)     | BNP Paribas                   | 5/7/2023        | (394,991)                              | (0.01%)               |
| USD  | 33,023,100     | SEK      | (361,100,000)    | BNP Paribas                   | 5/7/2023        | (408,061)                              | (0.01%)               |
| USD  | 13,905,795     | PLN      | (59,290,000)     | BNP Paribas                   | 5/7/2023        | (687,050)                              | (0.02%)               |
| USD  | 20,209,527     | MXN      | (361,410,000)    | State Street Bank & Trust Co. | 5/7/2023        | (863,328)                              | (0.02%)               |
| USD  | 74,053,953     | AUD      | (114,284,319)    | JPMorgan Chase Bank           | 5/7/2023        | (2,019,404)                            | (0.05%)               |
| USD  | 127,840,079    | GBP      | (103,070,655)    | HSBC Bank                     | 5/7/2023        | (3,198,875)                            | (0.07%)               |
| USD  | 128,218,627    | CAD      | (174,140,000)    | Toronto-Dominion Bank         | 5/7/2023        | (3,381,600)                            | (0.08%)               |
| USD  | 629,331,567    | EUR      | (589,160,264)    | UBS AG                        | 5/7/2023        | (13,442,480)                           | (0.31%)               |
| USD  | 629,331,567    | EUR      | (589,160,264)    | BNP Paribas                   | 5/7/2023        | (13,442,480)                           | (0.31%)               |
|  |                |          |                  |                               |                 | <b>(31,127,853)</b>                    | <b>(0.71%)</b>        |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 2.27% (2022: 1.01%)</b> |                |          |                  |                               |                 |  |                       |
| GBP  | 543,133,806    | USD      | (673,657,007)    | HSBC Bank                     | 5/7/2023        | 16,856,563                             | 0.39%                 |
| GBP  | 339,646,523    | USD      | (421,268,677)    | UBS AG                        | 5/7/2023        | 10,541,183                             | 0.24%                 |
| CHF  | 323,355,748    | USD      | (355,082,357)    | Toronto-Dominion Bank         | 5/7/2023        | 6,350,324                              | 0.15%                 |
| EUR  | 243,690,068    | USD      | (260,305,832)    | UBS AG                        | 5/7/2023        | 5,560,115                              | 0.13%                 |
| EUR  | 224,944,678    | USD      | (240,282,306)    | UBS AG                        | 5/7/2023        | 5,132,414                              | 0.12%                 |
| GBP  | 146,195,870    | USD      | (181,328,931)    | Royal Bank of Canada          | 5/7/2023        | 4,537,298                              | 0.10%                 |
| GBP  | 143,509,197    | USD      | (177,996,610)    | Toronto-Dominion Bank         | 5/7/2023        | 4,453,915                              | 0.10%                 |
| GBP  | 121,000,000    | USD      | (149,569,915)    | Toronto-Dominion Bank         | 5/7/2023        | 4,263,525                              | 0.10%                 |
| CHF  | 215,570,499    | USD      | (236,721,571)    | UBS AG                        | 5/7/2023        | 4,233,550                              | 0.10%                 |
| GBP  | 121,000,000    | USD      | (149,641,305)    | Toronto-Dominion Bank         | 5/7/2023        | 4,192,135                              | 0.10%                 |
| GBP  | 121,000,000    | USD      | (149,667,320)    | Royal Bank of Canada          | 5/7/2023        | 4,166,120                              | 0.10%                 |
| GBP  | 121,000,000    | USD      | (149,677,605)    | Toronto-Dominion Bank         | 5/7/2023        | 4,155,835                              | 0.10%                 |
| GBP  | 121,000,000    | USD      | (149,691,036)    | Toronto-Dominion Bank         | 5/7/2023        | 4,142,404                              | 0.09%                 |

| Currency | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| GBP      | 121,000,000 | USD      | (149,714,268) | Royal Bank of Canada          | 5/7/2023        | 4,119,172                              | 0.09%                 |
| GBP      | 121,000,000 | USD      | (149,715,236) | Morgan Stanley                | 5/7/2023        | 4,118,204                              | 0.09%                 |
| GBP      | 121,000,000 | USD      | (149,715,962) | Toronto-Dominion Bank         | 5/7/2023        | 4,117,478                              | 0.09%                 |
| GBP      | 121,000,000 | USD      | (149,774,768) | Morgan Stanley                | 5/7/2023        | 4,058,672                              | 0.09%                 |
| GBP      | 121,000,000 | USD      | (150,183,748) | HSBC Bank                     | 5/7/2023        | 3,649,692                              | 0.08%                 |
| GBP      | 121,700,000 | USD      | (153,570,066) | HSBC Bank                     | 2/8/2023        | 1,187,358                              | 0.03%                 |
| GBP      | 121,700,000 | USD      | (153,619,111) | HSBC Bank                     | 2/8/2023        | 1,138,313                              | 0.03%                 |
| GBP      | 121,700,000 | USD      | (153,644,059) | Morgan Stanley                | 2/8/2023        | 1,113,364                              | 0.03%                 |
| GBP      | 106,484,828 | USD      | (134,390,349) | State Street Bank & Trust Co. | 2/8/2023        | 1,019,000                              | 0.02%                 |
| GBP      | 121,700,000 | USD      | (153,753,346) | HSBC Bank                     | 2/8/2023        | 1,004,078                              | 0.02%                 |
| GBP      | 121,700,000 | USD      | (153,947,823) | Bank of America               | 2/8/2023        | 809,601                                | 0.02%                 |
| GBP      | 121,700,000 | USD      | (154,093,863) | HSBC Bank                     | 2/8/2023        | 663,561                                | 0.02%                 |
| GBP      | 121,700,000 | USD      | (154,374,016) | Morgan Stanley                | 2/8/2023        | 383,408                                | 0.01%                 |
| GBP      | 11,229,040  | USD      | (13,927,367)  | BNP Paribas                   | 5/7/2023        | 348,681                                | 0.01%                 |
| GBP      | 121,700,000 | USD      | (154,434,866) | BNP Paribas                   | 2/8/2023        | 322,558                                | 0.01%                 |
| CHF      | 326,030,375 | USD      | (365,497,529) | Toronto-Dominion Bank         | 3/8/2023        | 108,204                                | 0.00%                 |
| CHF      | 217,353,584 | USD      | (243,665,020) | BNP Paribas                   | 3/8/2023        | 72,136                                 | 0.00%                 |
| GBP      | 3,816,893   | USD      | (4,783,626)   | State Street Bank & Trust Co. | 5/7/2023        | 68,984                                 | 0.00%                 |
| USD      | 31,395,810  | GBP      | (24,646,337)  | State Street Bank & Trust Co. | 5/7/2023        | 61,671                                 | 0.00%                 |
| GBP      | 121,700,000 | USD      | (154,702,241) | Morgan Stanley                | 2/8/2023        | 55,183                                 | 0.00%                 |
| GBP      | 1,603,792   | USD      | (1,991,360)   | JPMorgan Chase Bank           | 5/7/2023        | 47,623                                 | 0.00%                 |
| GBP      | 2,620,758   | USD      | (3,286,529)   | Royal Bank of Canada          | 5/7/2023        | 45,374                                 | 0.00%                 |
| EUR      | 285,823,220 | USD      | (312,259,867) | Toronto-Dominion Bank         | 2/8/2023        | 42,537                                 | 0.00%                 |
| GBP      | 2,103,914   | USD      | (2,635,808)   | JPMorgan Chase Bank           | 5/7/2023        | 39,004                                 | 0.00%                 |
| USD      | 23,617,837  | GBP      | (18,546,981)  | Toronto-Dominion Bank         | 5/7/2023        | 38,119                                 | 0.00%                 |
| USD      | 9,376,870   | EUR      | (8,560,686)   | JPMorgan Chase Bank           | 5/7/2023        | 37,158                                 | 0.00%                 |
| GBP      | 1,790,888   | USD      | (2,241,400)   | State Street Bank & Trust Co. | 5/7/2023        | 35,447                                 | 0.00%                 |
| EUR      | 190,548,813 | USD      | (208,173,244) | UBS AG                        | 2/8/2023        | 28,358                                 | 0.00%                 |
| EUR      | 1,753,070   | USD      | (1,884,553)   | JPMorgan Chase Bank           | 5/7/2023        | 28,047                                 | 0.00%                 |
| EUR      | 1,467,668   | USD      | (1,574,677)   | JPMorgan Chase Bank           | 5/7/2023        | 26,549                                 | 0.00%                 |
| GBP      | 2,523,661   | USD      | (3,182,345)   | JPMorgan Chase Bank           | 5/7/2023        | 26,113                                 | 0.00%                 |
| EUR      | 1,457,503   | USD      | (1,565,906)   | JPMorgan Chase Bank           | 5/7/2023        | 24,230                                 | 0.00%                 |
| CHF      | 2,151,576   | USD      | (2,381,540)   | Toronto-Dominion Bank         | 5/7/2023        | 23,396                                 | 0.00%                 |
| EUR      | 1,603,885   | USD      | (1,727,490)   | State Street Bank & Trust Co. | 5/7/2023        | 22,349                                 | 0.00%                 |
| EUR      | 1,066,700   | USD      | (1,143,891)   | State Street Bank & Trust Co. | 5/7/2023        | 19,879                                 | 0.00%                 |
| EUR      | 854,973     | USD      | (913,251)     | JPMorgan Chase Bank           | 5/7/2023        | 19,524                                 | 0.00%                 |
| GBP      | 1,331,824   | USD      | (1,676,268)   | State Street Bank & Trust Co. | 5/7/2023        | 16,947                                 | 0.00%                 |
| USD      | 6,128,138   | GBP      | (4,806,888)   | BNP Paribas                   | 5/7/2023        | 16,898                                 | 0.00%                 |
| GBP      | 572,601,673 | USD      | (728,122,005) | HSBC Bank                     | 2/8/2023        | 15,709                                 | 0.00%                 |
| GBP      | 501,386     | USD      | (626,236)     | State Street Bank & Trust Co. | 5/7/2023        | 11,201                                 | 0.00%                 |
| CHF      | 770,174     | USD      | (850,244)     | JPMorgan Chase Bank           | 5/7/2023        | 10,622                                 | 0.00%                 |
| EUR      | 753,769     | USD      | (812,175)     | JPMorgan Chase Bank           | 5/7/2023        | 10,188                                 | 0.00%                 |
| CHF      | 624,069     | USD      | (687,896)     | Toronto-Dominion Bank         | 5/7/2023        | 9,661                                  | 0.00%                 |
| CHF      | 860,315     | USD      | (952,285)     | BNP Paribas                   | 5/7/2023        | 9,337                                  | 0.00%                 |
| GBP      | 932,098     | USD      | (1,176,151)   | BNP Paribas                   | 5/7/2023        | 8,873                                  | 0.00%                 |
| GBP      | 315,739,385 | USD      | (401,495,149) | UBS AG                        | 2/8/2023        | 8,662                                  | 0.00%                 |
| CHF      | 779,024     | USD      | (862,295)     | JPMorgan Chase Bank           | 5/7/2023        | 8,463                                  | 0.00%                 |
| EUR      | 558,454     | USD      | (600,922)     | State Street Bank & Trust Co. | 5/7/2023        | 8,351                                  | 0.00%                 |
| CHF      | 397,725     | USD      | (436,733)     | BNP Paribas                   | 5/7/2023        | 7,827                                  | 0.00%                 |
| GBP      | 611,106     | USD      | (770,716)     | Royal Bank of Canada          | 5/7/2023        | 6,214                                  | 0.00%                 |
| CHF      | 449,758     | USD      | (496,576)     | JPMorgan Chase Bank           | 5/7/2023        | 6,143                                  | 0.00%                 |
| CHF      | 808,002     | USD      | (897,896)     | JPMorgan Chase Bank           | 5/7/2023        | 5,253                                  | 0.00%                 |
| GBP      | 170,373,105 | USD      | (216,646,951) | Toronto-Dominion Bank         | 2/8/2023        | 4,674                                  | 0.00%                 |
| CHF      | 999,685     | USD      | (1,113,604)   | JPMorgan Chase Bank           | 5/7/2023        | 3,799                                  | 0.00%                 |
| EUR      | 164,566     | USD      | (176,205)     | JPMorgan Chase Bank           | 5/7/2023        | 3,337                                  | 0.00%                 |
| GBP      | 10,612,900  | USD      | (13,489,522)  | BNP Paribas                   | 5/7/2023        | 3,196                                  | 0.00%                 |
| EUR      | 230,061     | USD      | (248,809)     | JPMorgan Chase Bank           | 5/7/2023        | 2,188                                  | 0.00%                 |
| GBP      | 67,604,333  | USD      | (85,965,873)  | Royal Bank of Canada          | 2/8/2023        | 1,855                                  | 0.00%                 |
| GBP      | 66,717,560  | USD      | (84,838,249)  | HSBC Bank                     | 2/8/2023        | 1,830                                  | 0.00%                 |
| EUR      | 356,541     | USD      | (387,423)     | JPMorgan Chase Bank           | 5/7/2023        | 1,564                                  | 0.00%                 |
| CHF      | 220,424     | USD      | (245,614)     | BNP Paribas                   | 5/7/2023        | 766                                    | 0.00%                 |
| USD      | 136,118     | EUR      | (124,143)     | State Street Bank & Trust Co. | 5/7/2023        | 678                                    | 0.00%                 |
| CHF      | 645,485     | USD      | (720,886)     | JPMorgan Chase Bank           | 5/7/2023        | 608                                    | 0.00%                 |
| CHF      | 301,575     | USD      | (336,558)     | JPMorgan Chase Bank           | 5/7/2023        | 529                                    | 0.00%                 |
| USD      | 295,912     | CHF      | (264,544)     | State Street Bank & Trust Co. | 5/7/2023        | 217                                    | 0.00%                 |
| GBP      | 557,116     | USD      | (708,140)     | BNP Paribas                   | 5/7/2023        | 150                                    | 0.00%                 |
| CHF      | 408,080     | USD      | (457,467)     | BNP Paribas                   | 3/8/2023        | 148                                    | 0.00%                 |
| EUR      | 4,061       | USD      | (4,380)       | Royal Bank of Canada          | 5/7/2023        | 51                                     | 0.00%                 |
| EUR      | 674,557     | USD      | (735,911)     | JPMorgan Chase Bank           | 5/7/2023        | 31                                     | 0.00%                 |
| USD      | 242,948,174 | CHF      | (217,353,584) | BNP Paribas                   | 5/7/2023        | —                                      | 0.00%                 |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets    |
|---|---|----------|---------------|-------------------------------|-----------------|--|--------------------------|
| USD   | 364,422,260   | CHF      | (326,030,375) | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                    |
| GBP   | 507,319   | USD      | (645,129)     | BNP Paribas                   | 2/8/2023        | (6)                                    | (0.00%)                  |
| USD   | 57,358  | EUR      | (52,607)      | JPMorgan Chase Bank           | 5/7/2023        | (36)                                   | (0.00%)                  |
| CHF   | 86,806  | USD      | (97,068)      | Toronto-Dominion Bank         | 5/7/2023        | (40)                                   | (0.00%)                  |
| USD   | 84,821,370  | GBP      | (66,717,560)  | HSBC Bank                     | 5/7/2023        | (50)                                   | (0.00%)                  |
| USD   | 85,948,769  | GBP      | (67,604,333)  | Royal Bank of Canada          | 5/7/2023        | (50)                                   | (0.00%)                  |
| USD   | 207,888,755   | EUR      | (190,548,813) | UBS AG                        | 5/7/2023        | (64)                                   | (0.00%)                  |
| USD   | 311,833,133   | EUR      | (285,823,220) | Toronto-Dominion Bank         | 5/7/2023        | (97)                                   | (0.00%)                  |
| USD   | 216,603,847   | GBP      | (170,373,105) | Toronto-Dominion Bank         | 5/7/2023        | (127)                                  | (0.00%)                  |
| USD   | 1,554,610   | EUR      | (1,422,964)   | BNP Paribas                   | 2/8/2023        | (180)                                  | (0.00%)                  |
| USD   | 401,415,267   | GBP      | (315,739,385) | UBS AG                        | 5/7/2023        | (236)                                  | (0.00%)                  |
| EUR   | 52,193  | USD      | (57,212)      | JPMorgan Chase Bank           | 5/7/2023        | (270)                                  | (0.00%)                  |
| USD   | 71,234  | CHF      | (64,014)      | JPMorgan Chase Bank           | 5/7/2023        | (318)                                  | (0.00%)                  |
| USD   | 3,239,898   | EUR      | (2,965,538)   | JPMorgan Chase Bank           | 2/8/2023        | (373)                                  | (0.00%)                  |
| USD   | 195,360   | EUR      | (179,443)     | BNP Paribas                   | 5/7/2023        | (412)                                  | (0.00%)                  |
| USD   | 727,977,137   | GBP      | (572,601,673) | HSBC Bank                     | 5/7/2023        | (427)                                  | (0.00%)                  |
| USD   | 245,035   | EUR      | (225,017)     | BNP Paribas                   | 5/7/2023        | (459)                                  | (0.00%)                  |
| USD   | 19,485,219  | GBP      | (15,323,423)  | JPMorgan Chase Bank           | 2/8/2023        | (512)                                  | (0.00%)                  |
| USD   | 331,816   | CHF      | (297,602)     | State Street Bank & Trust Co. | 5/7/2023        | (831)                                  | (0.00%)                  |
| EUR   | 3,611,273   | USD      | (3,940,948)   | JPMorgan Chase Bank           | 5/7/2023        | (1,048)                                | (0.00%)                  |
| EUR   | 1,145,202   | USD      | (1,250,615)   | JPMorgan Chase Bank           | 5/7/2023        | (1,199)                                | (0.00%)                  |
| CHF   | 537,875   | USD      | (602,415)     | BNP Paribas                   | 5/7/2023        | (1,202)                                | (0.00%)                  |
| USD   | 4,855,506   | CHF      | (4,331,310)   | UBS AG                        | 3/8/2023        | (1,563)                                | (0.00%)                  |
| USD   | 960,642   | CHF      | (860,854)     | BNP Paribas                   | 5/7/2023        | (1,582)                                | (0.00%)                  |
| CHF   | 934,598   | USD      | (1,047,171)   | JPMorgan Chase Bank           | 5/7/2023        | (2,519)                                | (0.00%)                  |
| USD   | 313,036   | CHF      | (283,046)     | JPMorgan Chase Bank           | 5/7/2023        | (3,341)                                | (0.00%)                  |
| USD   | 1,360,341   | CHF      | (1,220,049)   | BNP Paribas                   | 5/7/2023        | (3,375)                                | (0.00%)                  |
| GBP   | 1,203,074   | USD      | (1,533,391)   | JPMorgan Chase Bank           | 5/7/2023        | (3,862)                                | (0.00%)                  |
| EUR   | 3,046,956   | USD      | (3,331,569)   | Toronto-Dominion Bank         | 5/7/2023        | (7,339)                                | (0.00%)                  |
| USD   | 647,272   | GBP      | (521,375)     | JPMorgan Chase Bank           | 5/7/2023        | (15,578)                               | (0.00%)                  |
| USD   | 1,189,809   | GBP      | (954,309)     | State Street Bank & Trust Co. | 5/7/2023        | (23,453)                               | (0.00%)                  |
| GBP   | 3,413,238   | USD      | (4,373,856)   | State Street Bank & Trust Co. | 5/7/2023        | (34,434)                               | (0.00%)                  |
| USD   | 2,053,277   | EUR      | (1,922,249)   | JPMorgan Chase Bank           | 5/7/2023        | (43,897)                               | (0.00%)                  |
| USD   | 154,668,530   | GBP      | (121,700,000) | Morgan Stanley                | 5/7/2023        | (54,856)                               | (0.00%)                  |
| USD   | 3,425,198   | CHF      | (3,119,270)   | BNP Paribas                   | 5/7/2023        | (61,383)                               | (0.00%)                  |
| USD   | 2,574,368   | GBP      | (2,075,569)   | BNP Paribas                   | 5/7/2023        | (64,408)                               | (0.00%)                  |
| GBP   | 26,998,772  | USD      | (34,408,882)  | BNP Paribas                   | 5/7/2023        | (83,973)                               | (0.00%)                  |
| USD   | 9,877,296   | GBP      | (7,963,513)   | State Street Bank & Trust Co. | 5/7/2023        | (247,122)                              | (0.01%)                  |
| USD   | 154,400,790   | GBP      | (121,700,000) | BNP Paribas                   | 5/7/2023        | (322,596)                              | (0.01%)                  |
| USD   | 154,339,940   | GBP      | (121,700,000) | Morgan Stanley                | 5/7/2023        | (383,446)                              | (0.01%)                  |
| USD   | 154,060,030   | GBP      | (121,700,000) | HSBC Bank                     | 5/7/2023        | (663,356)                              | (0.01%)                  |
| USD   | 153,913,990   | GBP      | (121,700,000) | Bank of America               | 5/7/2023        | (809,396)                              | (0.02%)                  |
| USD   | 153,719,270   | GBP      | (121,700,000) | HSBC Bank                     | 5/7/2023        | (1,004,116)                            | (0.02%)                  |
| USD   | 134,362,556   | GBP      | (106,484,828) | State Street Bank & Trust Co. | 5/7/2023        | (1,017,010)                            | (0.02%)                  |
| USD   | 153,609,740   | GBP      | (121,700,000) | Morgan Stanley                | 5/7/2023        | (1,113,646)                            | (0.03%)                  |
| USD   | 153,585,400   | GBP      | (121,700,000) | HSBC Bank                     | 5/7/2023        | (1,137,986)                            | (0.03%)                  |
| USD   | 153,536,720   | GBP      | (121,700,000) | HSBC Bank                     | 5/7/2023        | (1,186,666)                            | (0.03%)                  |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                               |                 | <b>99,395,536</b>                      | <b>2.27%</b>             |
| <b>Total Investments</b>                          |   |          |               |                               |                 | <b>4,396,476,121</b>                   | <b>100.56%</b>           |
| <b>Other Assets and Liabilities</b>               |   |          |               |                               |                 | <b>(24,472,898)</b>                    | <b>(0.56%)</b>           |
| <b>Net Assets</b>                                 |   |          |               |                               |                 | <b>4,372,003,223</b>                   | <b>100.00%</b>           |
| <b>Analysis of Total Assets</b>                   |   |          |               |                               |                 | <b>US Dollars (\$)</b>                 | <b>% of Total Assets</b> |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                               |                 | 3,535,361,947                          | 76.94%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                               |                 | 671,127,523                            | 14.61%                   |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                               |                 | 121,856,015                            | 2.65%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                               |                 | 3,557                                  | 0.00%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                               |                 | 118,464,072                            | 2.58%                    |
| (f)   | Other assets  |          |               |                               |                 | 148,091,763                            | 3.22%                    |
| <b>Total Assets</b>                               |   |          |               |                               |                 | <b>4,594,904,877</b>                   | <b>100.00%</b>           |

^ Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$) As at 30 June 2023 | US Dollars (\$) As at 31 December 2022 |
|---|-------|------------------------------------|--|
| <b>Current Assets</b>   |       |                                    |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                    |  |
| Transferable Securities   | 17    | 4,328,345,485                      | 3,610,909,434                          |
| Financial Derivative Instruments  | 17    | 118,467,629                        | 44,033,240                             |
| Cash  |       | 61,221,695                         | 50,593,259                             |
| Unrealised Appreciation on Spot Currency Contracts  |       | 777,751                            | 27,337                                 |
| Receivables:  |       |                                    |  |
| Interest and Dividends  |       | 27,305,798                         | 20,256,543                             |
| Capital Shares Issued   |       | 10,127,743                         | 7,227,820                              |
| Investments Sold  |       | 48,137,243                         | 19,491,923                             |
| Margin Cash Due from Broker   |       | 490,158                            | 384,357                                |
| Cash Collateral   |       | —                                  | 350,000                                |
| Other Receivables   |       | 31,375                             | 136                                    |
| <b>Total Current Assets</b>   |       | <b>4,594,904,877</b>               | <b>3,753,274,049</b>                   |
| <b>Current Liabilities</b>  |       |                                    |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                    |  |
| Financial Derivative Instruments  | 17    | 50,336,993                         | 57,767,275                             |
| Bank Overdraft  |       | 619                                | 919                                    |
| Payables and Other Liabilities:   |       |                                    |  |
| Investments Purchased   |       | 157,056,521                        | 56,187,982                             |
| Income Distribution Payable   |       | 4,081,682                          | 2,404,172                              |
| Capital Shares Redeemed   |       | 10,933,537                         | 2,700,623                              |
| Management Fees Payable   | 12    | 492,302                            | 446,758                                |
| <b>Total Current Liabilities</b>  |       | <b>222,901,654</b>                 | <b>119,507,729</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>4,372,003,223</b>               | <b>3,633,766,320</b>                   |

## Net Asset Value Per Share

|  | As at 30 June 2023 | As at 31 December 2022 | As at 31 December 2021 |
|--|--------------------|------------------------|------------------------|
| <b>CHF Hedged Acc</b>                        |                    |                        |                        |
| US (\$) Equivalent                           | 110,330,255        | 99,609,753             | 76,042,019             |
| Net Assets                                   | 98,706,963         | 92,158,943             | 69,285,686             |
| Number of Shares Outstanding                 | 1,079,477          | 1,003,607              | 697,813                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>91.44</b>       | <b>91.83</b>           | <b>99.29</b>           |
| <b>Institutional Plus CHF Hedged Acc</b>     |                    |                        |                        |
| US (\$) Equivalent                           | 492,673,887        | 4,983                  | 5,468                  |
| Net Assets                                   | 440,770,693        | 4,610                  | 4,982                  |
| Number of Shares Outstanding                 | 4,789,078          | 50                     | 50                     |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>92.04</b>       | <b>92.20</b>           | <b>99.64</b>           |
| <b>EUR Hedged Acc</b>                        |                    |                        |                        |
| US (\$) Equivalent                           | 298,042,414        | 320,433,618            | 578,349,049            |
| Net Assets                                   | 273,182,783        | 300,242,327            | 508,572,857            |
| Number of Shares Outstanding                 | 2,831,897          | 3,126,464              | 4,920,673              |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.47</b>       | <b>96.03</b>           | <b>103.35</b>          |
| <b>Investor EUR Hedged</b>                   |                    |                        |                        |
| US (\$) Equivalent                           | 75,900,418         | 72,336,974             | 100,545,117            |
| Net Assets                                   | 69,569,586         | 67,778,848             | 88,414,630             |
| Number of Shares Outstanding                 | 722,829            | 707,410                | 857,427                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.25</b>       | <b>95.81</b>           | <b>103.12</b>          |
| <b>Institutional Plus EUR Hedged Acc</b>     |                    |                        |                        |
| US (\$) Equivalent                           | 139,947,346        | 104,176,145            | 59,045,452             |
| Net Assets                                   | 128,274,379        | 97,611,756             | 51,921,784             |
| Number of Shares Outstanding                 | 1,323,805          | 1,012,162              | 500,478                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.90</b>       | <b>96.44</b>           | <b>103.74</b>          |

The accompanying notes form an integral part of the financial statements.



## Net Asset Value Per Share (continued)

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>GBP Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 1,964,715,050         | 1,911,847,952             | 1,654,364,406             |
| Net Assets                                   | 1,545,377,061         | 1,589,365,699             | 1,221,428,966             |
| Number of Shares Outstanding                 | 14,666,599            | 15,261,432                | 11,046,764                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>105.37</b>         | <b>104.14</b>             | <b>110.57</b>             |
| <b>GBP Hedged Dist</b>                       |                       |                           |                           |
| US (\$) Equivalent                           | 629,204,821           | 577,741,663               | 631,236,746               |
| Net Assets                                   | 494,910,800           | 480,290,695               | 466,046,563               |
| Number of Shares Outstanding                 | 5,170,052             | 5,026,512                 | 4,548,417                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>95.73</b>          | <b>95.55</b>              | <b>102.46</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 330,213,193           | 184,342,690               | 159,931,688               |
| Net Assets                                   | 259,734,303           | 153,248,561               | 118,078,699               |
| Number of Shares Outstanding                 | 2,487,345             | 1,485,192                 | 1,078,443                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>104.42</b>         | <b>103.18</b>             | <b>109.49</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                       |                           |                           |
| US (\$) Equivalent                           | 92,089,700            | 141,940,720               | 282,416,123               |
| Net Assets                                   | 72,434,580            | 117,998,773               | 208,509,825               |
| Number of Shares Outstanding                 | 763,125               | 1,245,459                 | 2,052,058                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>94.92</b>          | <b>94.74</b>              | <b>101.61</b>             |
| <b>USD Hedged Acc</b>                        |                       |                           |                           |
| Net Assets                                   | 184,384,838           | 157,015,247               | 248,819,688               |
| Number of Shares Outstanding                 | 1,647,707             | 1,425,976                 | 2,144,350                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>111.90</b>         | <b>110.11</b>             | <b>116.04</b>             |
| <b>USD Hedged Dist</b>                       |                       |                           |                           |
| Net Assets                                   | 6,059,682             | 6,495,331                 | 10,695,687                |
| Number of Shares Outstanding                 | 64,864                | 69,961                    | 108,259                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.42</b>          | <b>92.84</b>              | <b>98.80</b>              |
| <b>Institutional Plus USD Hedged Acc</b>     |                       |                           |                           |
| Net Assets                                   | 48,441,619            | 57,821,244                | 77,653,214                |
| Number of Shares Outstanding                 | 440,150               | 534,064                   | 680,962                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>110.06</b>         | <b>108.27</b>             | <b>114.03</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 43,764,437  | 16,133,688  |
| Other Income                                 |       | 106,234   | 67,867  |
| Net Gain/(Loss) on Financial Instruments     |       | 183,791,225   | (553,220,387)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>227,661,896</b>                                  | <b>(537,018,832)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 2,823,409   | 2,731,064   |
| Transaction Fees and Commissions             |       | 2,146   | 26,801  |
| <b>Total Expenses</b>                        |       | <b>2,825,555</b>                                    | <b>2,757,865</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 4,149   | 53,954  |
| Distribution                                 | 6     | 7,330,352   | 3,037,365   |
| <b>Total Finance Costs</b>                   |       | <b>7,334,501</b>                                    | <b>3,091,319</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>217,501,840</b>                                  | <b>(542,868,016)</b>                                |
| Taxation                                     | 5     | (111,612)   | (82,433)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>217,390,228</b>                                  | <b>(542,950,449)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 217,390,228   | (542,950,449)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 1,402,919,724                                       | 1,175,036,366                                       |
| Redemptions   | (882,073,049)                                       | (639,523,374)                                       |
| Total Capital Transactions                            | 520,846,675   | 535,512,992   |
| Total Increase/(Decrease) for the Period              | 738,236,903   | (7,437,457)   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 3,633,766,320                                       | 3,879,104,657                                       |
| End of Period   | 4,372,003,223                                       | 3,871,667,200                                       |

# Vanguard Global Short-Term Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index, a market-weighted index of global corporate fixed income investments with maturities of between 1 and 5 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- The fund's benchmark, which is hedged to the US dollar, returned 2.09% for the six months.
- By country, the US, which has the largest weighting in the index, underperformed the index as a whole, as did Canada, Sweden and the UK. Switzerland, Italy and China were among the top performers.
- By sector, bonds issued by industrial companies, utility companies and financial institutions generated very similar returns.
- From a credit-quality perspective, bonds rated BBB generally did better than those with higher ratings.

All returns cited in this commentary are based in US dollars.

### Benchmark: Bloomberg Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged

|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc                    | 0.84%   | —          | -1.49%                                       |
| Benchmark                         | 0.87  | —          | -1.26  |
| Tracking Difference*              | -0.03   |            |  |
| Institutional Plus EUR Hedged Acc | 0.86%   | -0.54%     | -0.65%                                       |
| Benchmark                         | 0.87  | -0.35      | -0.46  |
| Tracking Difference*              | -0.01   |            |  |
| GBP Hedged Acc                    | 1.57%   | 0.34%      | 0.13%  |
| Benchmark                         | 1.62  | 0.70       | 0.44   |
| Tracking Difference*              | -0.05   |            |  |
| Institutional Plus GBP Hedged Acc | 1.61%   | 0.41%      | 0.21%  |
| Benchmark                         | 1.62  | 0.70       | 0.44   |
| Tracking Difference*              | -0.01   |            |  |
| USD Hedged Acc                    | 2.04%   | 1.39%      | 1.23%  |
| Benchmark                         | 2.09  | 1.68       | 1.49   |
| Tracking Difference*              | -0.05   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 11 September 2019; Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Principal   | Cost<br>US Dollars (\$) |  | Principal   | Proceeds<br>US Dollars (\$) |
|--|-------------|-------------------------|--|-------------|-----------------------------|
| <b>Purchases</b>                           |             |                         | <b>Sales</b>                             |             |                             |
| US Treasury Note 3.50% 31/1/2028           | \$6,324,700 | 6,256,937               | US Treasury Note 3.50% 31/1/2028         | \$6,324,700 | 6,245,237                   |
| US Treasury Note 3.63% 31/5/2028           | \$4,321,000 | 4,260,743               | US Treasury Note 4.63% 28/2/2025         | \$4,197,000 | 4,241,180                   |
| US Treasury Note 4.63% 28/2/2025           | \$4,197,000 | 4,230,406               | US Treasury Note 3.63% 31/5/2028         | \$4,304,000 | 4,237,627                   |
| US Treasury Note 3.88%<br>31/12/2027       | \$3,944,000 | 3,958,765               | US Treasury Note 3.88%<br>31/12/2027     | \$3,944,000 | 3,961,167                   |
| US Treasury Note 3.63% 15/5/2026           | \$3,006,000 | 2,977,613               | US Treasury Note 3.63% 15/5/2026         | \$3,006,000 | 2,974,628                   |
| US Treasury Note 4.00% 15/2/2026           | \$2,950,000 | 2,909,951               | US Treasury Note 4.00% 15/2/2026         | \$2,950,000 | 2,909,438                   |
| US Treasury Note 3.88% 15/1/2026           | \$2,650,000 | 2,649,660               | US Treasury Note 3.88% 15/1/2026         | \$2,650,000 | 2,649,903                   |
| US Treasury Note 4.00% 29/2/2028           | \$2,267,000 | 2,265,768               | US Treasury Note 4.00% 29/2/2028         | \$2,267,000 | 2,269,835                   |
| US Treasury Note 4.00%<br>15/12/2025       | \$2,230,000 | 2,222,899               | US Treasury Note 4.00%<br>15/12/2025     | \$2,230,000 | 2,224,099                   |
| US Treasury Note 4.25% 31/5/2025           | \$2,130,000 | 2,112,560               | US Treasury Note 3.63% 31/3/2028         | \$2,021,000 | 2,022,988                   |
| US Treasury Note 3.63% 31/3/2028           | \$2,021,000 | 2,023,404               | US Treasury Note 3.50% 30/4/2028         | \$1,951,000 | 1,942,103                   |
| US Treasury Note 3.50% 30/4/2028           | \$1,951,000 | 1,949,900               | US Treasury Note 4.25% 31/5/2025         | \$1,785,000 | 1,770,841                   |
| US Treasury Note 3.75% 15/4/2026           | \$1,545,000 | 1,544,110               | US Treasury Note 3.75% 15/4/2026         | \$1,545,000 | 1,542,527                   |
| US Treasury Note 4.25%<br>31/12/2024       | \$1,510,000 | 1,510,982               | US Treasury Note 4.25%<br>31/12/2024     | \$1,510,000 | 1,510,411                   |
| US Treasury Note 4.63% 15/3/2026           | \$1,387,000 | 1,419,598               | US Treasury Note 4.63% 15/3/2026         | \$1,387,000 | 1,419,414                   |
| US Treasury Note 3.88% 31/3/2025           | \$1,262,000 | 1,258,733               | US Treasury Note 3.88% 31/3/2025         | \$1,262,000 | 1,260,936                   |
| US Treasury Note 3.88% 30/4/2025           | \$1,257,000 | 1,252,361               | US Treasury Note 3.88% 30/4/2025         | \$1,257,000 | 1,255,623                   |
| Anheuser-Busch InBev SA 2.00%<br>17/3/2028 | €1,200,000  | 1,239,237               | JPMorgan Chase & Co. 4.08%<br>26/4/2026  | \$1,150,000 | 1,119,678                   |
| US Treasury Note 4.13% 31/1/2025           | \$1,030,000 | 1,022,297               | Volkswagen Bank GmbH 1.25%<br>10/6/2024  | €1,000,000  | 1,050,841                   |
| L'Oreal SA 2.88% 19/5/2028                 | €900,000    | 948,861                 | Bank of America Corp. 0.98%<br>22/4/2025 | \$1,100,000 | 1,046,310                   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal  | Coupon | Maturity Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------|--------|---------------|-------------------------------|--------------------------|
| <b>Transferable Securities 97.68% (2022: 98.07%)</b> |            |        |               |                               |                          |
| <b>Fixed Income 97.68% (2022: 98.07%)</b>            |            |        |               |                               |                          |
| <b>Australia 2.74% (2022: 2.51%)</b>                 |            |        |               |                               |                          |
| Westpac Banking Corp.                                | \$700,000  | 2.35%  | 19/2/2025     | 666,692                       | 0.09%                    |
| National Australia Bank Ltd.                         | \$513,000  | 2.50%  | 12/7/2026     | 474,346                       | 0.07%                    |
| Commonwealth Bank of Australia                       | \$500,000  | 2.85%  | 18/5/2026     | 468,194                       | 0.06%                    |
| Westpac Banking Corp.                                | €400,000   | 3.70%  | 16/1/2026     | 430,731                       | 0.06%                    |
| Macquarie Group Ltd. ^                               | \$425,000  | 1.34%  | 12/1/2027     | 378,148                       | 0.05%                    |
| Commonwealth Bank of Australia                       | \$400,000  | 2.55%  | 14/3/2027     | 366,637                       | 0.05%                    |
| Westpac Banking Corp.                                | \$399,000  | 1.15%  | 3/6/2026      | 355,361                       | 0.05%                    |
| National Australia Bank Ltd.                         | \$375,000  | 1.89%  | 12/1/2027     | 336,804                       | 0.05%                    |
| Commonwealth Bank of Australia                       | \$350,000  | 3.90%  | 16/3/2028     | 336,659                       | 0.05%                    |
| Macquarie Bank Ltd.                                  | \$350,000  | 2.30%  | 22/1/2025     | 332,164                       | 0.05%                    |
| National Australia Bank Ltd.                         | AUD500,000 | 4.65%  | 25/11/2025    | 329,433                       | 0.05%                    |
| National Australia Bank Ltd.                         | €300,000   | 1.25%  | 18/5/2026     | 305,251                       | 0.04%                    |
| Coles Group Treasury Pty Ltd.                        | AUD500,000 | 2.20%  | 6/11/2026     | 302,577                       | 0.04%                    |
| Lonsdale Finance Pty Ltd.                            | AUD500,000 | 2.45%  | 20/11/2026    | 301,466                       | 0.04%                    |
| APA Infrastructure Ltd.                              | €300,000   | 2.00%  | 22/3/2027     | 301,011                       | 0.04%                    |
| AusNet Services Holdings Pty Ltd.                    | €300,000   | 1.50%  | 26/2/2027     | 297,056                       | 0.04%                    |
| Scentre Group Trust 1/Scentre Group Trust 2          | \$300,000  | 3.50%  | 12/2/2025     | 287,566                       | 0.04%                    |
| Macquarie Group Ltd. ^                               | \$300,000  | 1.20%  | 14/10/2025    | 281,433                       | 0.04%                    |
| Westpac Banking Corp. ^                              | \$300,000  | 4.32%  | 23/11/2031    | 278,042                       | 0.04%                    |
| United Overseas Bank Ltd.                            | AUD400,000 | 4.64%  | 16/3/2026     | 263,302                       | 0.04%                    |
| Sydney Airport Finance Co. Pty Ltd.                  | \$275,000  | 3.63%  | 28/4/2026     | 261,237                       | 0.04%                    |
| Macquarie Group Ltd. ^                               | \$300,000  | 1.94%  | 14/4/2028     | 259,602                       | 0.04%                    |
| BHP Billiton Finance USA Ltd.                        | \$250,000  | 6.42%  | 1/3/2026      | 256,668                       | 0.04%                    |
| Westpac Banking Corp.                                | \$250,000  | 5.35%  | 18/10/2024    | 249,652                       | 0.03%                    |
| National Australia Bank Ltd.                         | \$250,000  | 4.94%  | 12/1/2028     | 249,114                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.           | \$250,000  | 5.09%  | 8/12/2025     | 248,944                       | 0.03%                    |
| National Australia Bank Ltd.                         | \$250,000  | 5.13%  | 22/11/2024    | 248,873                       | 0.03%                    |
| Ausgrid Finance Pty Ltd.                             | AUD380,000 | 3.75%  | 30/10/2024    | 247,769                       | 0.03%                    |
| National Australia Bank Ltd.                         | \$250,000  | 4.90%  | 13/6/2028     | 247,594                       | 0.03%                    |
| BHP Billiton Finance Ltd.                            | £200,000   | 3.25%  | 25/9/2024     | 245,697                       | 0.03%                    |
| Westpac Banking Corp.                                | AUD400,000 | 2.40%  | 25/1/2027     | 243,069                       | 0.03%                    |
| Toyota Finance Australia Ltd.                        | £200,000   | 3.92%  | 28/6/2027     | 233,492                       | 0.03%                    |
| Ausgrid Finance Pty Ltd.                             | AUD400,000 | 1.81%  | 5/2/2027      | 232,743                       | 0.03%                    |
| Glencore Finance Europe Ltd.                         | £200,000   | 3.13%  | 26/3/2026     | 231,290                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.           | €200,000   | 3.65%  | 20/1/2026     | 215,294                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd. ^         | €200,000   | 5.10%  | 3/2/2033      | 214,416                       | 0.03%                    |
| BHP Billiton Finance Ltd.                            | €200,000   | 3.25%  | 24/9/2027     | 213,067                       | 0.03%                    |
| Toyota Finance Australia Ltd.                        | €200,000   | 2.00%  | 21/10/2024    | 212,622                       | 0.03%                    |
| Westpac Banking Corp.                                | \$225,000  | 1.02%  | 18/11/2024    | 211,821                       | 0.03%                    |
| Glencore Finance Europe Ltd.                         | €200,000   | 1.75%  | 17/3/2025     | 209,163                       | 0.03%                    |
| Commonwealth Bank of Australia ^                     | €200,000   | 1.94%  | 3/10/2029     | 207,748                       | 0.03%                    |
| Westpac Banking Corp.                                | \$200,000  | 5.46%  | 18/11/2027    | 203,091                       | 0.03%                    |
| Scentre Group Trust 2 ^                              | \$225,000  | 4.75%  | 24/9/2080     | 202,180                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.           | \$200,000  | 5.38%  | 3/7/2025      | 199,857                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.           | \$210,000  | 4.40%  | 19/5/2026     | 199,675                       | 0.03%                    |
| BHP Billiton Finance USA Ltd.                        | \$200,000  | 4.88%  | 27/2/2026     | 198,969                       | 0.03%                    |
| National Australia Bank Ltd.                         | AUD300,000 | 4.95%  | 25/11/2027    | 198,629                       | 0.03%                    |
| Transurban Finance Co. Pty Ltd.                      | €200,000   | 1.75%  | 29/3/2028     | 197,919                       | 0.03%                    |
| QBE Insurance Group Ltd. ^                           | \$200,000  | 6.75%  | 2/12/2044     | 197,844                       | 0.03%                    |
| Toronto-Dominion Bank                                | AUD300,000 | 4.50%  | 16/3/2026     | 196,532                       | 0.03%                    |
| Nationwide Building Society                          | AUD300,000 | 5.35%  | 15/3/2028     | 195,210                       | 0.03%                    |
| Macquarie Bank Ltd.                                  | \$200,000  | 4.88%  | 10/6/2025     | 193,671                       | 0.03%                    |
| Glencore Funding LLC                                 | \$200,000  | 4.00%  | 27/3/2027     | 190,059                       | 0.03%                    |
| Westpac Banking Corp.                                | \$200,000  | 3.35%  | 8/3/2027      | 188,680                       | 0.03%                    |
| Santos Finance Ltd.                                  | \$200,000  | 4.13%  | 14/9/2027     | 184,953                       | 0.03%                    |
| Australia & New Zealand Banking Group Ltd. ^         | \$200,000  | 2.95%  | 22/7/2030     | 183,455                       | 0.03%                    |
| Scentre Group Trust 1                                | £150,000   | 3.88%  | 16/7/2026     | 174,720                       | 0.02%                    |
| Macquarie Group Ltd. ^                               | \$200,000  | 1.63%  | 23/9/2027     | 174,024                       | 0.02%                    |
| National Australia Bank Ltd. ^                       | AUD250,000 | 6.32%  | 3/8/2032      | 166,071                       | 0.02%                    |
| Commonwealth Bank of Australia                       | AUD250,000 | 4.40%  | 18/8/2027     | 162,244                       | 0.02%                    |
| APA Infrastructure Ltd.                              | \$165,000  | 4.20%  | 23/3/2025     | 159,983                       | 0.02%                    |
| Westpac Banking Corp.                                | €150,000   | 1.13%  | 5/9/2027      | 145,892                       | 0.02%                    |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Woodside Finance Ltd.   | \$150,000  | 3.65%  | 5/3/2025      | 144,460                    | 0.02%                 |
| QBE Insurance Group Ltd.^   | \$150,000  | 5.88%  | Perpetual     | 143,064                    | 0.02%                 |
| Glencore Funding LLC  | \$150,000  | 1.63%  | 27/4/2026     | 135,240                    | 0.02%                 |
| Commonwealth Bank of Australia  | AUD200,000 | 5.00%  | 13/1/2028     | 132,760                    | 0.02%                 |
| Telstra Group Ltd.  | AUD200,000 | 4.90%  | 8/3/2028      | 131,933                    | 0.02%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.60%  | 16/2/2026     | 131,531                    | 0.02%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.80%  | 16/2/2028     | 131,435                    | 0.02%                 |
| Toyota Finance Australia Ltd.   | AUD200,000 | 4.45%  | 6/4/2026      | 130,557                    | 0.02%                 |
| Westpac Banking Corp.   | AUD200,000 | 4.13%  | 4/6/2026      | 129,647                    | 0.02%                 |
| National Australia Bank Ltd.  | AUD200,000 | 4.40%  | 12/5/2028     | 129,096                    | 0.02%                 |
| Woolworths Group Ltd.   | AUD200,000 | 1.85%  | 20/5/2025     | 125,302                    | 0.02%                 |
| CSL Finance plc   | \$125,000  | 3.85%  | 27/4/2027     | 119,434                    | 0.02%                 |
| Westpac Banking Corp.   | \$122,000  | 2.85%  | 13/5/2026     | 114,870                    | 0.02%                 |
| APA Infrastructure Ltd.   | \$115,000  | 4.25%  | 15/7/2027     | 109,611                    | 0.02%                 |
| Glencore Finance Europe Ltd.  | €100,000   | 3.75%  | 1/4/2026      | 107,625                    | 0.01%                 |
| Transurban Finance Co. Pty Ltd.   | €100,000   | 1.88%  | 16/9/2024     | 106,151                    | 0.01%                 |
| Aurizon Network Pty Ltd.  | €100,000   | 2.00%  | 18/9/2024     | 106,105                    | 0.01%                 |
| Scentre Group Trust 1   | €100,000   | 2.25%  | 16/7/2024     | 105,968                    | 0.01%                 |
| Glencore Finance Europe Ltd.  | €100,000   | 0.63%  | 11/9/2024     | 104,103                    | 0.01%                 |
| National Australia Bank Ltd.^   | £100,000   | 1.70%  | 15/9/2031     | 103,697                    | 0.01%                 |
| Toyota Finance Australia Ltd.   | €100,000   | 0.06%  | 13/1/2025     | 102,527                    | 0.01%                 |
| Australia & New Zealand Banking Group Ltd.^                                     | €100,000   | 1.13%  | 21/11/2029    | 102,276                    | 0.01%                 |
| National Australia Bank Ltd.  | €100,000   | 2.13%  | 24/5/2028     | 101,278                    | 0.01%                 |
| Woodside Finance Ltd.   | \$110,000  | 3.70%  | 15/3/2028     | 101,228                    | 0.01%                 |
| Macquarie Bank Ltd.   | \$100,000  | 5.21%  | 15/6/2026     | 99,098                     | 0.01%                 |
| Sydney Airport Finance Co. Pty Ltd.   | €100,000   | 1.75%  | 26/4/2028     | 98,240                     | 0.01%                 |
| Amcor UK Finance plc  | €100,000   | 1.13%  | 23/6/2027     | 96,469                     | 0.01%                 |
| National Australia Bank Ltd.^   | CAD135,000 | 3.52%  | 12/6/2030     | 95,554                     | 0.01%                 |
| Macquarie Group Ltd.  | €100,000   | 0.63%  | 3/2/2027      | 95,358                     | 0.01%                 |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | €100,000   | 1.75%  | 11/4/2028     | 94,801                     | 0.01%                 |
| Westpac Banking Corp.^  | €100,000   | 0.77%  | 13/5/2031     | 94,615                     | 0.01%                 |
| Glencore Capital Finance DAC  | €100,000   | 1.13%  | 10/3/2028     | 94,161                     | 0.01%                 |
| Woodside Finance Ltd.   | \$100,000  | 3.70%  | 15/9/2026     | 94,108                     | 0.01%                 |
| Newcastle Coal Infrastructure Group Pty Ltd.                                    | \$100,000  | 4.40%  | 29/9/2027     | 91,240                     | 0.01%                 |
| Macquarie Group Ltd.  | €100,000   | 0.35%  | 3/3/2028      | 90,682                     | 0.01%                 |
| GALF Bond Issuer Pty Ltd.   | \$85,000   | 3.40%  | 30/9/2026     | 79,033                     | 0.01%                 |
| Goodman US Finance Three LLC  | \$75,000   | 3.70%  | 15/3/2028     | 68,032                     | 0.01%                 |
| Amcor Finance USA, Inc.   | \$50,000   | 3.63%  | 28/4/2026     | 47,285                     | 0.01%                 |
|   |            |        |               | <b>20,034,980</b>          | <b>2.74%</b>          |
| <b>Austria 0.43% (2022: 0.41%)</b>  |            |        |               |                            |                       |
| JAB Holdings BV   | €400,000   | 2.50%  | 17/4/2027     | 411,114                    | 0.06%                 |
| Raiffeisen Bank International AG^   | €300,000   | 4.75%  | 26/1/2027     | 320,522                    | 0.04%                 |
| Erste Group Bank AG   | €300,000   | 1.50%  | 7/4/2026      | 306,222                    | 0.04%                 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | €200,000   | 4.13%  | 18/1/2027     | 214,134                    | 0.03%                 |
| OMV AG  | €200,000   | 2.00%  | 9/4/2028      | 202,862                    | 0.03%                 |
| Erste Group Bank AG^  | €200,000   | 0.10%  | 16/11/2028    | 182,234                    | 0.03%                 |
| Raiffeisen Bank International AG  | €100,000   | 5.75%  | 27/1/2028     | 112,585                    | 0.02%                 |
| OMV AG^   | €100,000   | 6.25%  | Perpetual     | 111,930                    | 0.02%                 |
| OMV AG  | €100,000   | 3.50%  | 27/9/2027     | 108,316                    | 0.02%                 |
| Raiffeisen Bank International AG  | €100,000   | 4.13%  | 8/9/2025      | 107,584                    | 0.02%                 |
| Telekom Finanzmanagement GmbH   | €100,000   | 1.50%  | 7/12/2026     | 101,491                    | 0.02%                 |
| Erste Group Bank AG^  | €100,000   | 4.00%  | 7/6/2033      | 101,163                    | 0.01%                 |
| OMV AG  | €100,000   | 0.00%  | 3/7/2025      | 100,828                    | 0.01%                 |
| Erste Group Bank AG   | €100,000   | 0.05%  | 16/9/2025     | 99,925                     | 0.01%                 |
| OMV AG^   | €100,000   | 2.50%  | Perpetual     | 98,173                     | 0.01%                 |
| Volksbank Wien AG   | €100,000   | 0.88%  | 23/3/2026     | 96,129                     | 0.01%                 |
| Raiffeisen Bank International AG^   | €100,000   | 1.50%  | 12/3/2030     | 93,494                     | 0.01%                 |
| Raiffeisen Bank International AG  | €100,000   | 0.05%  | 1/9/2027      | 89,133                     | 0.01%                 |
| Raiffeisen Bank International AG^   | €100,000   | 2.88%  | 18/6/2032     | 88,951                     | 0.01%                 |
| Erste Group Bank AG^  | €100,000   | 0.88%  | 15/11/2032    | 88,937                     | 0.01%                 |
| CA Immobilien Anlagen AG  | €100,000   | 0.88%  | 5/2/2027      | 86,255                     | 0.01%                 |
|   |            |        |               | <b>3,121,982</b>           | <b>0.43%</b>          |
| <b>Belgium 0.93% (2022: 0.68%)</b>  |            |        |               |                            |                       |
| Anheuser-Busch InBev SA   | €1,200,000 | 2.00%  | 17/3/2028     | 1,223,566                  | 0.17%                 |
| Elia Transmission Belgium SA  | €500,000   | 3.25%  | 4/4/2028      | 537,609                    | 0.07%                 |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.                     | \$475,000  | 3.65%  | 1/2/2026      | 460,106                    | 0.06%                 |
| KBC Group NV^   | €400,000   | 1.50%  | 29/3/2026     | 413,951                    | 0.06%                 |
| Anheuser-Busch InBev SA   | €300,000   | 4.00%  | 24/9/2025     | 363,533                    | 0.05%                 |
| Anheuser-Busch InBev Worldwide, Inc.  | \$350,000  | 4.00%  | 13/4/2028     | 338,645                    | 0.05%                 |
| Belfius Bank SA   | €300,000   | 3.13%  | 11/5/2026     | 311,495                    | 0.04%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| KBC Group NV <sup>^</sup>                   | €300,000   | 0.75%  | 21/1/2028     | 286,294                    | 0.04%                 |
| Crelan SA                                   | €200,000   | 5.38%  | 31/10/2025    | 216,983                    | 0.03%                 |
| KBC Group NV <sup>^</sup>                   | €200,000   | 4.50%  | 6/6/2026      | 216,891                    | 0.03%                 |
| Belfius Bank SA                             | €200,000   | 0.38%  | 2/9/2025      | 200,409                    | 0.03%                 |
| Argenta Spaarbank NV <sup>^</sup>           | €200,000   | 1.00%  | 13/10/2026    | 200,035                    | 0.03%                 |
| KBC Group NV <sup>^</sup>                   | \$200,000  | 5.80%  | 19/1/2029     | 199,185                    | 0.03%                 |
| KBC Group NV <sup>^</sup>                   | €200,000   | 0.13%  | 10/9/2026     | 198,267                    | 0.03%                 |
| Euroclear Investments SA                    | €200,000   | 1.13%  | 7/12/2026     | 197,858                    | 0.03%                 |
| KBC Group NV <sup>^</sup>                   | £100,000   | 5.50%  | 20/9/2028     | 120,398                    | 0.02%                 |
| Argenta Spaarbank NV <sup>^</sup>           | €100,000   | 5.38%  | 29/11/2027    | 108,520                    | 0.02%                 |
| Belfius Bank SA                             | €100,000   | 3.88%  | 12/6/2028     | 108,134                    | 0.02%                 |
| KBC Group NV <sup>^</sup>                   | €100,000   | 4.88%  | 25/4/2033     | 106,660                    | 0.02%                 |
| Anheuser-Busch InBev SA                     | €100,000   | 2.70%  | 31/3/2026     | 106,213                    | 0.01%                 |
| Belfius Bank SA                             | €100,000   | 1.00%  | 26/10/2024    | 104,513                    | 0.01%                 |
| KBC Group NV <sup>^</sup>                   | €100,000   | 1.63%  | 18/9/2029     | 103,578                    | 0.01%                 |
| Elia Transmission Belgium SA                | €100,000   | 1.38%  | 14/1/2026     | 102,371                    | 0.01%                 |
| KBC Group NV <sup>^</sup>                   | €100,000   | 0.50%  | 3/12/2029     | 101,086                    | 0.01%                 |
| AG Insurance SA <sup>^</sup>                | €100,000   | 3.50%  | 30/6/2047     | 100,032                    | 0.01%                 |
| Argenta Spaarbank NV                        | €100,000   | 1.00%  | 29/1/2027     | 94,947                     | 0.01%                 |
| Belfius Bank SA                             | €100,000   | 0.38%  | 8/6/2027      | 94,762                     | 0.01%                 |
| Cofinimmo SA                                | €100,000   | 1.00%  | 24/1/2028     | 90,518                     | 0.01%                 |
| VGP NV                                      | €100,000   | 1.63%  | 17/1/2027     | 87,916                     | 0.01%                 |
|   |            |        |               | <b>6,794,475</b>           | <b>0.93%</b>          |
| <b>Bermuda 0.02% (2022: 0.03%)</b>          |            |        |               |                            |                       |
| Athora Holding Ltd.                         | €100,000   | 6.63%  | 16/6/2028     | 108,210                    | 0.01%                 |
| Triton Container International Ltd.         | \$85,000   | 2.05%  | 15/4/2026     | 74,609                     | 0.01%                 |
|   |            |        |               | <b>182,819</b>             | <b>0.02%</b>          |
| <b>Brazil 0.08% (2022: 0.09%)</b>           |            |        |               |                            |                       |
| Fibra Overseas Finance Ltd.                 | \$200,000  | 5.50%  | 17/1/2027     | 200,200                    | 0.03%                 |
| Raizen Fuels Finance SA                     | \$200,000  | 5.30%  | 20/1/2027     | 195,979                    | 0.03%                 |
| Braskem Netherlands Finance BV              | \$200,000  | 4.50%  | 10/1/2028     | 183,655                    | 0.02%                 |
|   |            |        |               | <b>579,834</b>             | <b>0.08%</b>          |
| <b>Canada 6.00% (2022: 6.17%)</b>           |            |        |               |                            |                       |
| Toronto-Dominion Bank                       | \$650,000  | 1.15%  | 12/6/2025     | 598,866                    | 0.08%                 |
| Bank of Nova Scotia                         | \$575,000  | 3.45%  | 11/4/2025     | 554,066                    | 0.08%                 |
| Bank of Montreal                            | \$525,000  | 3.70%  | 7/6/2025      | 507,293                    | 0.07%                 |
| Bank of Nova Scotia                         | CAD650,000 | 2.95%  | 8/3/2027      | 454,019                    | 0.06%                 |
| Toronto-Dominion Bank <sup>^</sup>          | CAD610,000 | 3.11%  | 22/4/2030     | 438,508                    | 0.06%                 |
| Royal Bank of Canada                        | CAD590,000 | 3.37%  | 29/9/2025     | 426,335                    | 0.06%                 |
| Royal Bank of Canada                        | \$450,000  | 1.15%  | 10/6/2025     | 415,153                    | 0.06%                 |
| Royal Bank of Canada                        | \$400,000  | 0.65%  | 29/7/2024     | 378,702                    | 0.05%                 |
| Bank of Montreal                            | CAD500,000 | 4.71%  | 7/12/2027     | 370,517                    | 0.05%                 |
| Toronto-Dominion Bank                       | CAD505,000 | 2.67%  | 9/9/2025      | 359,904                    | 0.05%                 |
| National Bank of Canada                     | CAD500,000 | 2.24%  | 4/11/2026     | 343,383                    | 0.05%                 |
| Toronto-Dominion Bank                       | CAD500,000 | 2.26%  | 7/1/2027      | 342,630                    | 0.05%                 |
| Royal Bank of Canada                        | \$375,000  | 1.40%  | 2/11/2026     | 330,709                    | 0.05%                 |
| Canadian Imperial Bank of Commerce          | CAD450,000 | 2.75%  | 7/3/2025      | 324,655                    | 0.04%                 |
| Royal Bank of Canada                        | €300,000   | 0.13%  | 23/7/2024     | 313,749                    | 0.04%                 |
| Bank of Montreal                            | \$325,000  | 0.63%  | 9/7/2024      | 308,589                    | 0.04%                 |
| Toronto-Dominion Bank                       | €300,000   | 2.55%  | 3/8/2027      | 306,702                    | 0.04%                 |
| Toronto-Dominion Bank                       | \$300,000  | 5.10%  | 9/1/2026      | 298,922                    | 0.04%                 |
| Bank of Montreal                            | CAD400,000 | 4.31%  | 1/6/2027      | 292,497                    | 0.04%                 |
| HSBC Bank Canada                            | CAD400,000 | 3.40%  | 24/3/2025     | 291,888                    | 0.04%                 |
| Royal Bank of Canada                        | CAD390,000 | 4.64%  | 17/1/2028     | 288,631                    | 0.04%                 |
| Toronto-Dominion Bank                       | CAD375,000 | 5.38%  | 21/10/2027    | 285,532                    | 0.04%                 |
| Federation des Caisses Desjardins du Quebec | \$300,000  | 2.05%  | 10/2/2025     | 281,395                    | 0.04%                 |
| Toronto-Dominion Bank <sup>^</sup>          | \$300,000  | 3.63%  | 15/9/2031     | 276,327                    | 0.04%                 |
| Bank of Montreal                            | \$275,000  | 5.20%  | 1/2/2028      | 274,915                    | 0.04%                 |
| Bank of Montreal <sup>^</sup>               | CAD370,000 | 2.88%  | 17/9/2029     | 269,286                    | 0.04%                 |
| Toronto-Dominion Bank                       | \$275,000  | 4.69%  | 15/9/2027     | 269,240                    | 0.04%                 |
| Canadian Pacific Railway Co.                | \$276,000  | 2.90%  | 1/2/2025      | 264,932                    | 0.04%                 |
| Canadian Imperial Bank of Commerce          | CAD350,000 | 5.05%  | 7/10/2027     | 262,591                    | 0.04%                 |
| Bank of Montreal                            | CAD360,000 | 2.37%  | 3/2/2025      | 258,770                    | 0.04%                 |
| Royal Bank of Canada                        | CAD350,000 | 4.63%  | 1/5/2028      | 258,622                    | 0.04%                 |
| Toronto-Dominion Bank                       | CAD350,000 | 4.21%  | 1/6/2027      | 255,496                    | 0.03%                 |
| National Bank of Canada                     | \$250,000  | 5.25%  | 17/1/2025     | 247,690                    | 0.03%                 |
| Bank of Montreal                            | \$250,000  | 1.85%  | 1/5/2025      | 233,661                    | 0.03%                 |
| Canadian Imperial Bank of Commerce          | \$245,000  | 2.25%  | 28/1/2025     | 232,342                    | 0.03%                 |
| Royal Bank of Canada <sup>^</sup>           | CAD345,000 | 2.14%  | 3/11/2031     | 231,652                    | 0.03%                 |
| Canadian Imperial Bank of Commerce          | CAD335,000 | 2.25%  | 7/1/2027      | 229,126                    | 0.03%                 |
| Toronto-Dominion Bank                       | \$250,000  | 2.80%  | 10/3/2027     | 229,001                    | 0.03%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Bank of Nova Scotia                         | CAD350,000 | 1.40%  | 1/11/2027     | 226,614                    | 0.03%                 |
| Bank of Montreal                            | CAD300,000 | 5.04%  | 29/5/2028     | 225,411                    | 0.03%                 |
| Canadian Pacific Railway Co.                | \$250,000  | 1.75%  | 2/12/2026     | 224,780                    | 0.03%                 |
| Canadian Imperial Bank of Commerce          | CAD300,000 | 4.95%  | 29/6/2027     | 224,362                    | 0.03%                 |
| Bank of Nova Scotia                         | \$237,000  | 2.20%  | 3/2/2025      | 224,162                    | 0.03%                 |
| Royal Bank of Canada                        | \$236,000  | 3.63%  | 4/5/2027      | 223,325                    | 0.03%                 |
| Royal Bank of Canada                        | \$250,000  | 1.20%  | 27/4/2026     | 222,977                    | 0.03%                 |
| Royal Bank of Canada                        | CAD300,000 | 4.61%  | 26/7/2027     | 222,201                    | 0.03%                 |
| Toronto-Dominion Bank                       | CAD300,000 | 4.48%  | 18/1/2028     | 220,553                    | 0.03%                 |
| Bank of Montreal                            | \$250,000  | 1.25%  | 15/9/2026     | 220,514                    | 0.03%                 |
| Royal Bank of Canada                        | CAD295,000 | 2.35%  | 2/7/2024      | 216,040                    | 0.03%                 |
| Royal Bank of Canada                        | \$225,000  | 2.25%  | 1/11/2024     | 214,789                    | 0.03%                 |
| Canadian Imperial Bank of Commerce          | \$227,000  | 3.45%  | 7/4/2027      | 213,044                    | 0.03%                 |
| Canadian Imperial Bank of Commerce          | CAD300,000 | 2.00%  | 17/4/2025     | 212,919                    | 0.03%                 |
| Royal Bank of Canada                        | CAD275,000 | 5.24%  | 2/11/2026     | 207,778                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD305,000 | 1.85%  | 2/11/2026     | 207,008                    | 0.03%                 |
| Bank of Nova Scotia                         | \$200,000  | 5.45%  | 12/6/2025     | 198,974                    | 0.03%                 |
| Toronto-Dominion Bank                       | \$200,000  | 5.16%  | 10/1/2028     | 198,599                    | 0.03%                 |
| Bank of Nova Scotia                         | CAD275,000 | 1.95%  | 10/1/2025     | 196,774                    | 0.03%                 |
| Nutrien Ltd.                                | \$200,000  | 4.90%  | 27/3/2028     | 196,605                    | 0.03%                 |
| Royal Bank of Canada                        | \$201,000  | 4.65%  | 27/1/2026     | 195,715                    | 0.03%                 |
| Toronto-Dominion Bank                       | \$200,000  | 3.77%  | 6/6/2025      | 194,021                    | 0.03%                 |
| Canadian Imperial Bank of Commerce          | \$200,000  | 3.95%  | 4/8/2025      | 193,443                    | 0.03%                 |
| Bank of Nova Scotia                         | \$200,000  | 4.50%  | 16/12/2025    | 192,932                    | 0.03%                 |
| Toronto-Dominion Bank                       | \$200,000  | 4.11%  | 8/6/2027      | 191,402                    | 0.03%                 |
| TransCanada PipeLines Ltd.                  | \$200,000  | 4.25%  | 15/5/2028     | 190,875                    | 0.03%                 |
| Rogers Communications, Inc.                 | \$200,000  | 2.95%  | 15/3/2025     | 190,130                    | 0.03%                 |
| Canadian National Railway Co.               | \$200,000  | 2.75%  | 1/3/2026      | 188,409                    | 0.03%                 |
| Toronto-Dominion Bank                       | \$200,000  | 1.25%  | 13/12/2024    | 188,091                    | 0.03%                 |
| Canadian Pacific Railway Co.                | \$200,000  | 1.35%  | 2/12/2024     | 188,019                    | 0.03%                 |
| Federation des Caisses Desjardins du Quebec | CAD275,000 | 1.09%  | 21/1/2026     | 186,773                    | 0.03%                 |
| Bank of Nova Scotia                         | \$200,000  | 2.70%  | 3/8/2026      | 185,168                    | 0.03%                 |
| Toronto-Dominion Bank                       | \$200,000  | 1.95%  | 12/1/2027     | 179,964                    | 0.02%                 |
| Royal Bank of Canada                        | \$175,000  | 6.00%  | 1/11/2027     | 179,536                    | 0.02%                 |
| Royal Bank of Canada                        | \$200,000  | 0.88%  | 20/1/2026     | 178,937                    | 0.02%                 |
| Toronto-Dominion Bank                       | CAD245,000 | 2.50%  | 2/12/2024     | 177,358                    | 0.02%                 |
| Bank of Montreal                            | CAD250,000 | 3.19%  | 1/3/2028      | 176,728                    | 0.02%                 |
| Bank of Montreal^                           | \$200,000  | 3.80%  | 15/12/2032    | 176,407                    | 0.02%                 |
| Royal Bank of Canada^                       | CAD240,000 | 2.74%  | 25/7/2029     | 175,330                    | 0.02%                 |
| Nutrien Ltd.                                | \$175,000  | 5.90%  | 7/11/2024     | 175,096                    | 0.02%                 |
| Saputo, Inc.                                | CAD240,000 | 3.60%  | 14/8/2025     | 174,690                    | 0.02%                 |
| Bank of Nova Scotia                         | CAD240,000 | 2.16%  | 3/2/2025      | 171,909                    | 0.02%                 |
| Canadian Natural Resources Ltd.             | \$180,000  | 3.85%  | 1/6/2027      | 170,038                    | 0.02%                 |
| Bank of Nova Scotia^                        | CAD240,000 | 3.93%  | 3/5/2032      | 169,534                    | 0.02%                 |
| Rogers Communications, Inc.                 | \$182,000  | 3.20%  | 15/3/2027     | 169,153                    | 0.02%                 |
| Magna International, Inc.                   | \$174,000  | 4.15%  | 1/10/2025     | 168,751                    | 0.02%                 |
| Royal Bank of Canada^                       | CAD240,000 | 2.09%  | 30/6/2030     | 168,490                    | 0.02%                 |
| Hydro One, Inc.                             | CAD220,000 | 4.91%  | 27/1/2028     | 167,736                    | 0.02%                 |
| Bank of Nova Scotia^                        | CAD225,000 | 2.84%  | 3/7/2029      | 164,789                    | 0.02%                 |
| Alimentation Couche-Tard, Inc.              | \$175,000  | 3.55%  | 26/7/2027     | 162,447                    | 0.02%                 |
| Bank of Nova Scotia                         | \$175,000  | 1.30%  | 11/6/2025     | 160,979                    | 0.02%                 |
| Bank of Montreal                            | CAD225,000 | 3.65%  | 1/4/2027      | 160,874                    | 0.02%                 |
| Toronto-Dominion Bank                       | CAD235,000 | 1.13%  | 9/12/2025     | 160,685                    | 0.02%                 |
| Bank of Montreal                            | \$175,000  | 2.65%  | 8/3/2027      | 160,242                    | 0.02%                 |
| Royal Bank of Canada^                       | CAD220,000 | 2.88%  | 23/12/2029    | 158,899                    | 0.02%                 |
| Canadian Imperial Bank of Commerce^         | CAD220,000 | 4.20%  | 7/4/2032      | 156,955                    | 0.02%                 |
| Royal Bank of Canada                        | \$175,000  | 1.15%  | 14/7/2026     | 154,961                    | 0.02%                 |
| Bank of Nova Scotia                         | \$175,000  | 1.30%  | 15/9/2026     | 154,039                    | 0.02%                 |
| Open Text Corp.                             | \$150,000  | 6.90%  | 1/12/2027     | 152,849                    | 0.02%                 |
| Toronto-Dominion Bank^                      | CAD220,000 | 3.06%  | 26/1/2032     | 151,745                    | 0.02%                 |
| Bank of Montreal                            | CAD215,000 | 2.70%  | 9/12/2026     | 151,288                    | 0.02%                 |
| Manulife Financial Corp.^                   | CAD200,000 | 5.41%  | 10/3/2033     | 149,825                    | 0.02%                 |
| Element Fleet Management Corp.              | \$150,000  | 6.27%  | 26/6/2026     | 149,602                    | 0.02%                 |
| Bank of Nova Scotia                         | \$150,000  | 5.25%  | 6/12/2024     | 148,807                    | 0.02%                 |
| Royal Bank of Canada                        | \$150,000  | 4.95%  | 25/4/2025     | 148,195                    | 0.02%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD205,000 | 3.55%  | 2/3/2026      | 148,054                    | 0.02%                 |
| Royal Bank of Canada                        | CAD195,000 | 4.93%  | 16/7/2025     | 146,707                    | 0.02%                 |
| Royal Bank of Canada^                       | CAD200,000 | 5.01%  | 1/2/2033      | 146,492                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec | \$150,000  | 4.40%  | 23/8/2025     | 144,866                    | 0.02%                 |
| Rogers Communications, Inc.                 | CAD200,000 | 3.10%  | 15/4/2025     | 144,544                    | 0.02%                 |
| Fairfax Financial Holdings Ltd.             | \$150,000  | 4.85%  | 17/4/2028     | 144,205                    | 0.02%                 |



|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Fortis, Inc.  | \$155,000  | 3.06%  | 4/10/2026     | 143,070                    | 0.02%                 |
| Bank of Nova Scotia                                     | \$150,000  | 0.65%  | 31/7/2024     | 142,045                    | 0.02%                 |
| Cenovus Energy, Inc.                                    | CAD200,000 | 3.50%  | 7/2/2028      | 141,719                    | 0.02%                 |
| Toronto-Dominion Bank                                   | \$150,000  | 0.70%  | 10/9/2024     | 141,355                    | 0.02%                 |
| Canadian Imperial Bank of Commerce                      | \$150,000  | 1.00%  | 18/10/2024    | 141,278                    | 0.02%                 |
| Bank of Nova Scotia                                     | CAD200,000 | 3.10%  | 2/2/2028      | 140,980                    | 0.02%                 |
| Brookfield Corp.  | CAD190,000 | 4.82%  | 28/1/2026     | 140,866                    | 0.02%                 |
| Thomson Reuters Corp.                                   | CAD195,000 | 2.24%  | 14/5/2025     | 139,058                    | 0.02%                 |
| Brookfield Finance, Inc.                                | \$150,000  | 3.90%  | 25/1/2028     | 139,034                    | 0.02%                 |
| CCL Industries, Inc.                                    | \$150,000  | 3.25%  | 1/10/2026     | 138,430                    | 0.02%                 |
| TransCanada PipeLines Ltd.                              | \$145,000  | 1.00%  | 12/10/2024    | 136,388                    | 0.02%                 |
| Sun Life Financial, Inc. ^                              | CAD200,000 | 2.58%  | 10/5/2032     | 135,832                    | 0.02%                 |
| SmartCentres  | CAD185,000 | 3.56%  | 6/2/2025      | 134,433                    | 0.02%                 |
| TELUS Corp.   | CAD190,000 | 2.75%  | 8/7/2026      | 134,004                    | 0.02%                 |
| Bank of Nova Scotia                                     | \$150,000  | 1.95%  | 2/2/2027      | 133,800                    | 0.02%                 |
| Intact Financial Corp.                                  | CAD200,000 | 2.18%  | 18/5/2028     | 133,601                    | 0.02%                 |
| National Bank of Canada ^                               | CAD190,000 | 1.57%  | 18/8/2026     | 132,258                    | 0.02%                 |
| Royal Bank of Canada                                    | CAD190,000 | 1.59%  | 4/5/2026      | 129,731                    | 0.02%                 |
| Empower Finance 2020 LP                                 | \$150,000  | 1.36%  | 17/9/2027     | 128,278                    | 0.02%                 |
| Manulife Financial Corp. ^                              | CAD175,000 | 3.05%  | 20/8/2029     | 128,081                    | 0.02%                 |
| Manulife Financial Corp.                                | \$132,000  | 4.15%  | 4/3/2026      | 127,872                    | 0.02%                 |
| TransCanada PipeLines Ltd.                              | CAD175,000 | 3.80%  | 5/4/2027      | 125,873                    | 0.02%                 |
| Federation des Caisses Desjardins du Quebec ^           | CAD175,000 | 2.86%  | 26/5/2030     | 124,780                    | 0.02%                 |
| Rogers Communications, Inc.                             | CAD175,000 | 3.65%  | 31/3/2027     | 124,169                    | 0.02%                 |
| Royal Bank of Canada                                    | \$125,000  | 4.88%  | 12/1/2026     | 123,570                    | 0.02%                 |
| Royal Bank of Canada                                    | \$125,000  | 4.90%  | 12/1/2028     | 123,283                    | 0.02%                 |
| Enbridge, Inc.  | CAD175,000 | 3.20%  | 8/6/2027      | 123,280                    | 0.02%                 |
| TransCanada PipeLines Ltd.                              | CAD175,000 | 3.39%  | 15/3/2028     | 122,489                    | 0.02%                 |
| Toronto-Dominion Bank ^                                 | CAD165,000 | 4.86%  | 4/3/2031      | 121,878                    | 0.02%                 |
| Bank of Montreal  | CAD165,000 | 2.28%  | 29/7/2024     | 120,460                    | 0.02%                 |
| Toronto-Dominion Bank                                   | £100,000   | 5.29%  | 11/1/2028     | 120,331                    | 0.02%                 |
| TransCanada PipeLines Ltd.                              | \$120,000  | 6.20%  | 9/3/2026      | 120,092                    | 0.02%                 |
| Canadian Pacific Railway Co.                            | CAD175,000 | 2.54%  | 28/2/2028     | 119,790                    | 0.02%                 |
| Royal Bank of Canada                                    | £100,000   | 5.00%  | 24/1/2028     | 119,345                    | 0.02%                 |
| Alimentation Couche-Tard, Inc.                          | CAD160,000 | 3.60%  | 2/6/2025      | 117,131                    | 0.02%                 |
| Bank of Montreal ^                                      | CAD150,000 | 6.53%  | 27/10/2032    | 116,521                    | 0.02%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD170,000 | 2.00%  | 1/12/2026     | 116,375                    | 0.02%                 |
| Royal Bank of Canada                                    | £100,000   | 3.63%  | 14/6/2027     | 113,709                    | 0.02%                 |
| TransCanada PipeLines Ltd.                              | \$115,000  | 4.88%  | 15/1/2026     | 113,690                    | 0.02%                 |
| HSBC Bank Canada  | CAD165,000 | 1.78%  | 20/5/2026     | 113,400                    | 0.02%                 |
| Canadian Natural Resources Ltd.                         | \$120,000  | 2.05%  | 15/7/2025     | 111,845                    | 0.02%                 |
| Bank of Nova Scotia                                     | £100,000   | 2.88%  | 3/5/2027      | 111,100                    | 0.02%                 |
| Toronto-Dominion Bank                                   | £100,000   | 2.88%  | 5/4/2027      | 111,007                    | 0.02%                 |
| CGI, Inc.   | \$125,000  | 1.45%  | 14/9/2026     | 110,439                    | 0.02%                 |
| Bank of Montreal  | CAD150,000 | 2.70%  | 11/9/2024     | 109,914                    | 0.02%                 |
| Pembina Pipeline Corp.                                  | CAD150,000 | 4.24%  | 15/6/2027     | 109,265                    | 0.02%                 |
| Toromont Industries Ltd.                                | CAD150,000 | 3.71%  | 30/9/2025     | 109,226                    | 0.02%                 |
| Toyota Credit Canada, Inc.                              | CAD150,000 | 2.31%  | 23/10/2024    | 108,893                    | 0.01%                 |
| Manulife Bank of Canada                                 | CAD150,000 | 2.38%  | 19/11/2024    | 108,493                    | 0.01%                 |
| Toyota Credit Canada, Inc.                              | CAD150,000 | 2.11%  | 26/2/2025     | 107,596                    | 0.01%                 |
| Bank of Montreal  | £100,000   | 1.00%  | 9/9/2026      | 107,171                    | 0.01%                 |
| Emera US Finance LP                                     | \$113,000  | 3.55%  | 15/6/2026     | 106,996                    | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | CAD155,000 | 1.70%  | 15/7/2026     | 105,516                    | 0.01%                 |
| Canadian Imperial Bank of Commerce ^                    | CAD155,000 | 1.96%  | 21/4/2031     | 104,984                    | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | CAD155,000 | 1.59%  | 10/9/2026     | 104,973                    | 0.01%                 |
| Teranet Holdings LP                                     | CAD145,000 | 3.54%  | 11/6/2025     | 104,651                    | 0.01%                 |
| Canadian Western Bank                                   | CAD145,000 | 2.61%  | 30/1/2025     | 103,911                    | 0.01%                 |
| Bank of Montreal  | €100,000   | 2.75%  | 15/6/2027     | 103,714                    | 0.01%                 |
| Sun Life Financial, Inc. ^                              | CAD140,000 | 2.38%  | 13/8/2029     | 101,760                    | 0.01%                 |
| Cenovus Energy, Inc.                                    | CAD140,000 | 3.60%  | 10/3/2027     | 100,621                    | 0.01%                 |
| St Marys Cement, Inc. Canada                            | \$100,000  | 5.75%  | 28/1/2027     | 100,134                    | 0.01%                 |
| Royal Bank of Canada                                    | \$100,000  | 5.66%  | 25/10/2024    | 99,979                     | 0.01%                 |
| Bank of Montreal  | \$100,000  | 5.30%  | 5/6/2026      | 99,762                     | 0.01%                 |
| Bank of Nova Scotia                                     | CAD125,000 | 8.90%  | 20/6/2025     | 99,748                     | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | \$100,000  | 5.14%  | 28/4/2025     | 99,197                     | 0.01%                 |
| Bank of Montreal  | \$100,000  | 5.20%  | 12/12/2024    | 99,181                     | 0.01%                 |
| Dream Industrial  | CAD150,000 | 2.06%  | 17/6/2027     | 98,918                     | 0.01%                 |
| Bank of Montreal  | \$100,000  | 4.25%  | 14/9/2024     | 98,088                     | 0.01%                 |
| Enbridge, Inc.  | \$100,000  | 4.25%  | 1/12/2026     | 96,474                     | 0.01%                 |
| Kinross Gold Corp.                                      | \$100,000  | 4.50%  | 15/7/2027     | 95,780                     | 0.01%                 |
| Toronto-Dominion Bank                                   | €100,000   | 0.50%  | 18/1/2027     | 95,558                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Canadian Imperial Bank of Commerce                      | CAD130,000 | 2.35%  | 28/8/2024     | 94,697                     | 0.01%                 |
| Enbridge, Inc.  | \$100,000  | 3.70%  | 15/7/2027     | 94,526                     | 0.01%                 |
| Manulife Financial Corp.^                               | \$100,000  | 4.06%  | 24/2/2032     | 93,611                     | 0.01%                 |
| Enbridge, Inc.  | CAD125,000 | 3.95%  | 19/11/2024    | 92,360                     | 0.01%                 |
| 407 International, Inc.                                 | CAD125,000 | 4.22%  | 14/2/2028     | 92,130                     | 0.01%                 |
| General Motors Financial of Canada Ltd.                 | CAD125,000 | 5.20%  | 9/2/2028      | 92,061                     | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | CAD135,000 | 1.10%  | 19/1/2026     | 91,801                     | 0.01%                 |
| Royal Bank of Canada^                                   | CAD145,000 | 1.67%  | 28/1/2033     | 91,664                     | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD130,000 | 3.48%  | 16/12/2026    | 91,662                     | 0.01%                 |
| Saputo, Inc.  | CAD125,000 | 2.88%  | 19/11/2024    | 91,072                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD125,000 | 2.75%  | 29/1/2025     | 90,580                     | 0.01%                 |
| Dream Summit Industrial LP                              | CAD130,000 | 2.15%  | 17/9/2025     | 90,553                     | 0.01%                 |
| Enbridge Pipelines, Inc.                                | CAD125,000 | 3.00%  | 10/8/2026     | 88,759                     | 0.01%                 |
| Honda Canada Finance, Inc.                              | CAD130,000 | 1.71%  | 28/9/2026     | 88,364                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^            | CAD120,000 | 5.04%  | 23/8/2032     | 87,910                     | 0.01%                 |
| bcIMC Realty Corp.                                      | CAD125,000 | 3.00%  | 31/3/2027     | 87,563                     | 0.01%                 |
| Reliance LP   | CAD120,000 | 3.75%  | 15/3/2026     | 86,131                     | 0.01%                 |
| TransCanada PipeLines Ltd.                              | CAD105,000 | 7.90%  | 15/4/2027     | 84,907                     | 0.01%                 |
| Allied Properties                                       | CAD125,000 | 1.73%  | 12/2/2026     | 84,399                     | 0.01%                 |
| Equitable Bank  | CAD120,000 | 1.94%  | 10/3/2025     | 84,199                     | 0.01%                 |
| Bank of Nova Scotia                                     | CAD115,000 | 2.49%  | 23/9/2024     | 83,749                     | 0.01%                 |
| RioCan  | CAD125,000 | 2.36%  | 10/3/2027     | 83,470                     | 0.01%                 |
| Canadian Natural Resources Ltd.                         | CAD115,000 | 3.42%  | 1/12/2026     | 82,242                     | 0.01%                 |
| 407 International, Inc.                                 | CAD115,000 | 1.80%  | 22/5/2025     | 81,805                     | 0.01%                 |
| Brookfield Renewable Partners ULC                       | CAD110,000 | 3.75%  | 2/6/2025      | 80,316                     | 0.01%                 |
| General Motors Financial of Canada Ltd.                 | CAD115,000 | 1.70%  | 9/7/2025      | 79,941                     | 0.01%                 |
| Ivanhoe Cambridge II, Inc.                              | CAD110,000 | 2.30%  | 12/12/2024    | 79,341                     | 0.01%                 |
| Canadian Western Bank                                   | CAD115,000 | 1.93%  | 16/4/2026     | 78,301                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec^            | CAD115,000 | 1.99%  | 28/5/2031     | 77,625                     | 0.01%                 |
| OMERS Realty Corp.                                      | CAD105,000 | 3.33%  | 12/11/2024    | 76,968                     | 0.01%                 |
| AltaGas Ltd.  | CAD105,000 | 4.12%  | 7/4/2026      | 76,695                     | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD100,000 | 5.76%  | 17/2/2028     | 75,938                     | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD105,000 | 3.20%  | 24/4/2026     | 75,404                     | 0.01%                 |
| Hydro One, Inc.   | CAD105,000 | 2.77%  | 24/2/2026     | 75,252                     | 0.01%                 |
| Hyundai Capital Canada, Inc.                            | CAD100,000 | 5.57%  | 8/3/2028      | 75,104                     | 0.01%                 |
| Bank of Montreal  | CAD110,000 | 1.55%  | 28/5/2026     | 74,858                     | 0.01%                 |
| Enbridge, Inc.  | CAD100,000 | 4.90%  | 26/5/2028     | 74,824                     | 0.01%                 |
| National Bank of Canada                                 | CAD110,000 | 1.53%  | 15/6/2026     | 74,766                     | 0.01%                 |
| Daimler Truck Finance Canada, Inc.                      | CAD100,000 | 5.18%  | 19/9/2025     | 74,719                     | 0.01%                 |
| AltaGas Ltd.  | CAD100,000 | 4.64%  | 15/5/2026     | 73,967                     | 0.01%                 |
| Westcoast Energy, Inc.                                  | CAD100,000 | 3.43%  | 12/9/2024     | 73,546                     | 0.01%                 |
| Toronto-Dominion Bank^                                  | CAD100,000 | 3.22%  | 25/7/2029     | 73,392                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | CAD100,000 | 4.41%  | 19/5/2027     | 73,381                     | 0.01%                 |
| Enbridge Gas, Inc.                                      | CAD100,000 | 3.31%  | 11/9/2025     | 72,548                     | 0.01%                 |
| National Bank of Canada                                 | CAD100,000 | 2.58%  | 3/2/2025      | 72,108                     | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD100,000 | 4.02%  | 27/3/2028     | 71,633                     | 0.01%                 |
| Hydro One, Inc.   | CAD100,000 | 1.76%  | 28/2/2025     | 71,591                     | 0.01%                 |
| Thomson Reuters Corp.                                   | \$75,000   | 3.35%  | 15/5/2026     | 71,326                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD100,000 | 3.60%  | 29/9/2027     | 71,313                     | 0.01%                 |
| TELUS Corp.   | CAD100,000 | 3.63%  | 1/3/2028      | 71,013                     | 0.01%                 |
| Fairfax Financial Holdings Ltd.                         | CAD100,000 | 4.25%  | 6/12/2027     | 70,963                     | 0.01%                 |
| OMERS Realty Corp.                                      | CAD100,000 | 3.24%  | 4/10/2027     | 70,147                     | 0.01%                 |
| Manulife Bank of Canada                                 | CAD100,000 | 2.86%  | 16/2/2027     | 69,806                     | 0.01%                 |
| Bruce Power LP  | CAD95,000  | 3.97%  | 23/6/2026     | 69,425                     | 0.01%                 |
| Choice Properties                                       | CAD100,000 | 2.85%  | 21/5/2027     | 68,997                     | 0.01%                 |
| Royal Bank of Canada                                    | CAD100,000 | 2.33%  | 28/1/2027     | 68,539                     | 0.01%                 |
| Enbridge, Inc.  | \$71,000   | 2.50%  | 15/1/2025     | 67,596                     | 0.01%                 |
| Manulife Financial Corp.^                               | CAD95,000  | 2.24%  | 12/5/2030     | 67,355                     | 0.01%                 |
| First Capital   | CAD100,000 | 3.45%  | 1/3/2028      | 66,758                     | 0.01%                 |
| Enbridge, Inc.  | \$70,000   | 2.50%  | 14/2/2025     | 66,601                     | 0.01%                 |
| Canadian Imperial Bank of Commerce^                     | CAD95,000  | 2.01%  | 21/7/2030     | 66,353                     | 0.01%                 |
| Canadian Imperial Bank of Commerce                      | CAD90,000  | 3.30%  | 26/5/2025     | 65,681                     | 0.01%                 |
| Toronto-Dominion Bank                                   | CAD80,000  | 9.15%  | 26/5/2025     | 64,163                     | 0.01%                 |
| Enbridge, Inc.  | \$70,000   | 1.60%  | 4/10/2026     | 62,386                     | 0.01%                 |
| Capital Power Corp.                                     | CAD84,000  | 4.28%  | 18/9/2024     | 62,182                     | 0.01%                 |
| Enbridge, Inc.  | CAD80,000  | 5.70%  | 9/11/2027     | 61,669                     | 0.01%                 |
| Rogers Communications, Inc.                             | CAD85,000  | 3.80%  | 1/3/2027      | 60,725                     | 0.01%                 |
| Bank of Nova Scotia                                     | CAD80,000  | 5.50%  | 8/5/2026      | 60,661                     | 0.01%                 |
| TELUS Corp.   | CAD90,000  | 2.35%  | 27/1/2028     | 60,543                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD85,000  | 2.90%  | 12/8/2026     | 60,117                     | 0.01%                 |
| Bank of Nova Scotia                                     | CAD85,000  | 2.62%  | 2/12/2026     | 59,707                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| iA Financial Corp., Inc. ^                              | CAD85,000 | 3.07%  | 24/9/2031     | 59,221                     | 0.01%                 |
| North West Redwater Partnership/NWR Financing Co., Ltd. | CAD80,000 | 3.20%  | 22/7/2024     | 58,928                     | 0.01%                 |
| Honda Canada Finance, Inc.                              | CAD90,000 | 1.65%  | 25/2/2028     | 58,758                     | 0.01%                 |
| Inter Pipeline Ltd.                                     | CAD80,000 | 3.17%  | 24/3/2025     | 57,860                     | 0.01%                 |
| NAV Canada  | CAD84,000 | 0.94%  | 9/2/2026      | 57,486                     | 0.01%                 |
| Manulife Bank of Canada                                 | CAD85,000 | 1.54%  | 14/9/2026     | 57,376                     | 0.01%                 |
| Enbridge Gas, Inc.                                      | CAD80,000 | 2.81%  | 1/6/2026      | 56,964                     | 0.01%                 |
| H&R   | CAD85,000 | 2.63%  | 19/2/2027     | 56,921                     | 0.01%                 |
| Gibson Energy, Inc.                                     | CAD80,000 | 2.45%  | 14/7/2025     | 56,676                     | 0.01%                 |
| National Bank of Canada                                 | CAD75,000 | 5.30%  | 3/11/2025     | 56,501                     | 0.01%                 |
| Metropolitan Life Global Funding I                      | CAD75,000 | 5.18%  | 15/6/2026     | 56,406                     | 0.01%                 |
| Daimler Truck Finance Canada, Inc.                      | CAD75,000 | 5.22%  | 20/9/2027     | 56,231                     | 0.01%                 |
| Dream Industrial  | CAD75,000 | 5.38%  | 22/3/2028     | 55,733                     | 0.01%                 |
| Fairfax Financial Holdings Ltd.                         | CAD75,000 | 4.95%  | 3/3/2025      | 55,648                     | 0.01%                 |
| Hyundai Capital Canada, Inc.                            | CAD80,000 | 3.20%  | 16/2/2027     | 55,591                     | 0.01%                 |
| Canadian Imperial Bank of Commerce ^                    | CAD75,000 | 5.33%  | 20/1/2033     | 55,475                     | 0.01%                 |
| Toyota Credit Canada, Inc.                              | CAD75,000 | 4.33%  | 24/1/2028     | 55,133                     | 0.01%                 |
| AltaGas Ltd.  | CAD75,000 | 3.84%  | 15/1/2025     | 55,119                     | 0.01%                 |
| Intact Financial Corp.                                  | CAD75,000 | 3.69%  | 24/3/2025     | 55,053                     | 0.01%                 |
| Choice Properties                                       | CAD75,000 | 3.55%  | 10/1/2025     | 54,864                     | 0.01%                 |
| Canadian Western Bank                                   | CAD75,000 | 2.60%  | 6/9/2024      | 54,454                     | 0.01%                 |
| Allied Properties                                       | CAD75,000 | 3.64%  | 21/4/2025     | 54,090                     | 0.01%                 |
| AIMCo Realty Investors LP                               | CAD75,000 | 3.37%  | 1/6/2027      | 53,182                     | 0.01%                 |
| Great-West Lifeco, Inc.                                 | CAD75,000 | 3.34%  | 28/2/2028     | 53,048                     | 0.01%                 |
| Laurentian Bank of Canada                               | CAD75,000 | 1.95%  | 17/3/2025     | 52,998                     | 0.01%                 |
| Cenovus Energy, Inc.                                    | \$55,000  | 4.25%  | 15/4/2027     | 52,672                     | 0.01%                 |
| ARC Resources Ltd.                                      | CAD75,000 | 2.35%  | 10/3/2026     | 52,227                     | 0.01%                 |
| Saputo, Inc.  | CAD75,000 | 2.24%  | 16/6/2027     | 50,913                     | 0.01%                 |
| BCI QuadReal Realty                                     | CAD75,000 | 1.07%  | 4/2/2026      | 50,858                     | 0.01%                 |
| iA Financial Corp., Inc. ^                              | CAD70,000 | 2.40%  | 21/2/2030     | 49,977                     | 0.01%                 |
| CI Financial Corp.                                      | CAD65,000 | 7.00%  | 2/12/2025     | 49,032                     | 0.01%                 |
| Athene Global Funding                                   | CAD75,000 | 2.47%  | 9/6/2028      | 48,299                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | \$50,000  | 4.55%  | 23/8/2027     | 48,096                     | 0.01%                 |
| Toyota Credit Canada, Inc.                              | CAD70,000 | 1.18%  | 23/2/2026     | 47,789                     | 0.01%                 |
| Brookfield Infrastructure Finance ULC                   | CAD60,000 | 5.62%  | 14/11/2027    | 45,644                     | 0.01%                 |
| Energir, Inc.   | CAD65,000 | 2.10%  | 16/4/2027     | 44,686                     | 0.01%                 |
| Capital Power Corp.                                     | CAD60,000 | 4.99%  | 23/1/2026     | 44,397                     | 0.01%                 |
| Alectra, Inc.   | CAD60,000 | 3.24%  | 21/11/2024    | 43,965                     | 0.01%                 |
| Canadian Western Bank                                   | CAD60,000 | 3.86%  | 21/4/2025     | 43,663                     | 0.01%                 |
| Westcoast Energy, Inc.                                  | CAD60,000 | 3.77%  | 8/12/2025     | 43,510                     | 0.01%                 |
| CT  | CAD60,000 | 3.53%  | 9/6/2025      | 43,390                     | 0.01%                 |
| Canadian National Railway Co.                           | CAD60,000 | 2.80%  | 22/9/2025     | 43,232                     | 0.01%                 |
| CNH Industrial Capital Canada Ltd.                      | CAD60,000 | 1.50%  | 1/10/2024     | 42,965                     | 0.01%                 |
| Granite Holdings LP                                     | CAD60,000 | 3.06%  | 4/6/2027      | 41,585                     | 0.01%                 |
| First Capital   | CAD55,000 | 4.79%  | 30/8/2024     | 40,751                     | 0.01%                 |
| RioCan  | CAD55,000 | 2.58%  | 12/2/2025     | 39,329                     | 0.01%                 |
| Royal Bank of Canada                                    | CAD55,000 | 1.94%  | 1/5/2025      | 39,003                     | 0.01%                 |
| iA Financial Corp., Inc. ^                              | CAD50,000 | 5.69%  | 20/6/2033     | 37,816                     | 0.01%                 |
| Cameco Corp.  | CAD55,000 | 2.95%  | 21/10/2027    | 37,718                     | 0.01%                 |
| Honda Canada Finance, Inc.                              | CAD50,000 | 4.87%  | 23/9/2027     | 37,437                     | 0.01%                 |
| BMW Canada, Inc.  | CAD50,000 | 4.76%  | 10/2/2025     | 37,360                     | 0.01%                 |
| RioCan  | CAD50,000 | 5.61%  | 6/10/2027     | 37,310                     | 0.01%                 |
| Central 1 Credit Union                                  | CAD50,000 | 5.42%  | 29/9/2025     | 37,290                     | 0.01%                 |
| National Bank of Canada ^                               | CAD50,000 | 5.43%  | 16/8/2032     | 37,159                     | 0.01%                 |
| Sagen MI Canada, Inc.                                   | CAD50,000 | 5.91%  | 19/5/2028     | 37,097                     | 0.01%                 |
| Canadian Western Bank                                   | CAD50,000 | 5.15%  | 2/9/2027      | 37,072                     | 0.01%                 |
| SmartCentres  | CAD50,000 | 5.35%  | 29/5/2028     | 36,927                     | 0.01%                 |
| Choice Properties                                       | CAD50,000 | 3.56%  | 9/9/2024      | 36,827                     | 0.01%                 |
| Finning International, Inc.                             | CAD50,000 | 4.45%  | 16/5/2028     | 36,827                     | 0.01%                 |
| National Bank of Canada                                 | CAD50,000 | 2.55%  | 12/7/2024     | 36,643                     | 0.01%                 |
| Pembina Pipeline Corp.                                  | CAD50,000 | 3.54%  | 3/2/2025      | 36,597                     | 0.01%                 |
| Bell Telephone Co. of Canada or Bell Canada             | CAD50,000 | 3.35%  | 12/3/2025     | 36,499                     | 0.01%                 |
| Fairfax Financial Holdings Ltd.                         | CAD50,000 | 4.70%  | 16/12/2026    | 36,401                     | 0.01%                 |
| Federation des Caisses Desjardins du Quebec             | CAD50,000 | 2.42%  | 4/10/2024     | 36,333                     | 0.01%                 |
| Federated Co.-Operatives Ltd.                           | CAD50,000 | 3.92%  | 17/6/2025     | 36,271                     | 0.01%                 |
| First National Financial Corp.                          | CAD50,000 | 3.58%  | 25/11/2024    | 36,094                     | 0.01%                 |
| bcIMC Realty Corp.                                      | CAD50,000 | 2.84%  | 3/6/2025      | 35,996                     | 0.01%                 |
| Central 1 Credit Union                                  | CAD50,000 | 4.65%  | 7/2/2028      | 35,953                     | 0.00%                 |
| Enbridge, Inc.  | CAD50,000 | 2.44%  | 2/6/2025      | 35,751                     | 0.00%                 |
| Brookfield Corp.  | CAD50,000 | 3.80%  | 16/3/2027     | 35,706                     | 0.00%                 |
| Brookfield Renewable Partners ULC                       | CAD50,000 | 3.63%  | 15/1/2027     | 35,692                     | 0.00%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| AltaLink LP                                 | CAD50,000 | 2.75%  | 29/5/2026     | 35,678                     | 0.00%                 |
| Transcontinental, Inc.                      | CAD50,000 | 2.67%  | 3/2/2025      | 35,663                     | 0.00%                 |
| Toronto-Dominion Bank                       | CAD50,000 | 1.94%  | 13/3/2025     | 35,610                     | 0.00%                 |
| BCI QuadReal Realty                         | CAD50,000 | 1.68%  | 3/3/2025      | 35,470                     | 0.00%                 |
| IGM Financial, Inc.                         | CAD50,000 | 3.44%  | 26/1/2027     | 35,416                     | 0.00%                 |
| SmartCentres                                | CAD50,000 | 3.44%  | 28/8/2026     | 35,119                     | 0.00%                 |
| Enbridge Gas, Inc.                          | CAD50,000 | 2.88%  | 22/11/2027    | 35,052                     | 0.00%                 |
| Intact Financial Corp.                      | CAD50,000 | 2.85%  | 7/6/2027      | 34,930                     | 0.00%                 |
| First Capital                               | CAD50,000 | 3.46%  | 22/1/2027     | 34,360                     | 0.00%                 |
| SmartCentres                                | CAD50,000 | 3.19%  | 11/6/2027     | 34,286                     | 0.00%                 |
| WSP Global, Inc.                            | CAD50,000 | 2.41%  | 19/4/2028     | 33,451                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000 | 2.20%  | 29/5/2028     | 33,262                     | 0.00%                 |
| Stantec, Inc.                               | CAD50,000 | 2.05%  | 8/10/2027     | 33,172                     | 0.00%                 |
| Bell Telephone Co. of Canada or Bell Canada | CAD50,000 | 1.65%  | 16/8/2027     | 33,140                     | 0.00%                 |
| Tourmaline Oil Corp.                        | CAD50,000 | 2.08%  | 25/1/2028     | 33,054                     | 0.00%                 |
| Hydro One Ltd.                              | CAD50,000 | 1.41%  | 15/10/2027    | 33,032                     | 0.00%                 |
| Dollarama, Inc.                             | CAD50,000 | 1.51%  | 20/9/2027     | 32,801                     | 0.00%                 |
| Metro, Inc.                                 | CAD45,000 | 1.92%  | 2/12/2024     | 32,373                     | 0.00%                 |
| Westcoast Energy, Inc.                      | CAD40,000 | 8.85%  | 21/7/2025     | 31,785                     | 0.00%                 |
| Reliance LP                                 | CAD45,000 | 2.68%  | 1/12/2027     | 30,096                     | 0.00%                 |
| Penske Truck Leasing Canada, Inc.           | CAD40,000 | 5.44%  | 8/12/2025     | 30,029                     | 0.00%                 |
| Choice Properties                           | CAD40,000 | 2.46%  | 30/11/2026    | 27,501                     | 0.00%                 |
| Saputo, Inc.                                | CAD40,000 | 1.42%  | 19/6/2026     | 27,093                     | 0.00%                 |
| Toronto-Dominion Bank                       | CAD35,000 | 4.34%  | 27/1/2026     | 25,806                     | 0.00%                 |
| OMERS Realty Corp.                          | CAD35,000 | 3.33%  | 5/6/2025      | 25,448                     | 0.00%                 |
| Primaris                                    | CAD35,000 | 4.73%  | 30/3/2027     | 24,926                     | 0.00%                 |
| CT  | CAD35,000 | 3.29%  | 1/6/2026      | 24,765                     | 0.00%                 |
| CT  | CAD35,000 | 3.87%  | 7/12/2027     | 24,619                     | 0.00%                 |
| Dollarama, Inc.                             | CAD35,000 | 1.87%  | 8/7/2026      | 24,074                     | 0.00%                 |
| Central 1 Credit Union                      | CAD35,000 | 1.32%  | 29/1/2026     | 23,524                     | 0.00%                 |
| Sagen MI Canada, Inc.                       | CAD35,000 | 2.96%  | 1/3/2027      | 23,454                     | 0.00%                 |
| Central 1 Credit Union^                     | CAD35,000 | 2.39%  | 30/6/2031     | 23,206                     | 0.00%                 |
| Canadian Western Bank^                      | CAD30,000 | 5.94%  | 22/12/2032    | 21,946                     | 0.00%                 |
| TriSummit Utilities, Inc.                   | CAD30,000 | 3.15%  | 6/4/2026      | 21,331                     | 0.00%                 |
| Crombie                                     | CAD30,000 | 3.68%  | 26/8/2026     | 21,279                     | 0.00%                 |
| Canadian Core Real Estate LP                | CAD30,000 | 3.30%  | 2/3/2027      | 20,658                     | 0.00%                 |
| Nissan Canada, Inc.                         | CAD30,000 | 2.10%  | 22/9/2025     | 20,643                     | 0.00%                 |
| Gibson Energy, Inc.                         | CAD30,000 | 2.85%  | 14/7/2027     | 20,593                     | 0.00%                 |
| Chip Mortgage Trust                         | CAD30,000 | 1.74%  | 15/12/2025    | 20,362                     | 0.00%                 |
| Vancouver Airport Authority                 | CAD25,000 | 7.43%  | 7/12/2026     | 20,292                     | 0.00%                 |
| TransCanada PipeLines Ltd.                  | CAD25,000 | 8.29%  | 5/2/2026      | 19,906                     | 0.00%                 |
| MCAP Commercial LP                          | CAD30,000 | 3.38%  | 26/11/2027    | 19,858                     | 0.00%                 |
| Crombie                                     | CAD25,000 | 4.80%  | 31/1/2025     | 18,525                     | 0.00%                 |
| Intact Financial Corp.                      | CAD25,000 | 3.77%  | 2/3/2026      | 18,206                     | 0.00%                 |
| First Capital                               | CAD25,000 | 4.32%  | 31/7/2025     | 18,167                     | 0.00%                 |
| TransCanada PipeLines Ltd.                  | CAD25,000 | 3.30%  | 17/7/2025     | 18,115                     | 0.00%                 |
| H&R   | CAD25,000 | 4.07%  | 16/6/2025     | 18,087                     | 0.00%                 |
| Coast Capital Savings Federal Credit Union  | CAD25,000 | 4.26%  | 21/4/2025     | 18,082                     | 0.00%                 |
| Chartwell Retirement Residences             | CAD25,000 | 4.21%  | 28/4/2025     | 18,055                     | 0.00%                 |
| Sienna Senior Living, Inc.                  | CAD25,000 | 3.11%  | 4/11/2024     | 18,036                     | 0.00%                 |
| Artis                                       | CAD25,000 | 5.60%  | 29/4/2025     | 18,033                     | 0.00%                 |
| Pembina Pipeline Corp.                      | CAD25,000 | 3.71%  | 11/8/2026     | 18,030                     | 0.00%                 |
| AltaGas Ltd.                                | CAD25,000 | 3.98%  | 4/10/2027     | 17,912                     | 0.00%                 |
| Algonquin Power Co.                         | CAD25,000 | 4.09%  | 17/2/2027     | 17,903                     | 0.00%                 |
| FortisBC Energy, Inc.                       | CAD25,000 | 2.58%  | 8/4/2026      | 17,755                     | 0.00%                 |
| AltaGas Ltd.                                | CAD25,000 | 2.16%  | 10/6/2025     | 17,693                     | 0.00%                 |
| MCAP Commercial LP                          | CAD25,000 | 3.74%  | 25/8/2025     | 17,687                     | 0.00%                 |
| Crombie                                     | CAD25,000 | 3.92%  | 21/6/2027     | 17,681                     | 0.00%                 |
| Sienna Senior Living, Inc.                  | CAD25,000 | 3.45%  | 27/2/2026     | 17,512                     | 0.00%                 |
| Finning International, Inc.                 | CAD25,000 | 2.63%  | 14/8/2026     | 17,509                     | 0.00%                 |
| 407 International, Inc.                     | CAD25,000 | 2.43%  | 4/5/2027      | 17,493                     | 0.00%                 |
| iA Financial Corp., Inc.^                   | CAD25,000 | 3.19%  | 25/2/2032     | 17,308                     | 0.00%                 |
| AIMCo Realty Investors LP                   | CAD25,000 | 2.20%  | 4/11/2026     | 17,174                     | 0.00%                 |
| Honda Canada Finance, Inc.                  | CAD25,000 | 1.34%  | 17/3/2026     | 17,031                     | 0.00%                 |
| Canadian Natural Resources Ltd.             | CAD25,000 | 2.50%  | 17/1/2028     | 16,942                     | 0.00%                 |
| Empire Life Insurance Co.^                  | CAD25,000 | 2.02%  | 24/9/2031     | 16,689                     | 0.00%                 |
| NAV Canada                                  | CAD13,000 | 7.40%  | 1/6/2027      | 10,755                     | 0.00%                 |
| Equitable Bank                              | CAD5,000  | 3.36%  | 2/3/2026      | 3,504                      | 0.00%                 |
|   |           |        |               | <b>43,919,463</b>          | <b>6.00%</b>          |
| <b>Chile 0.19% (2022: 0.16%)</b>            |           |        |               |                            |                       |
| Celulosa Arauco y Constitucion SA           | \$250,000 | 4.50%  | 1/8/2024      | 245,959                    | 0.03%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Enel Chile SA                                 | \$250,000 | 4.88%  | 12/6/2028     | 240,412                    | 0.03%                 |
| Cencosud SA                                   | \$200,000 | 5.15%  | 12/2/2025     | 197,979                    | 0.03%                 |
| Inversiones CMPC SA                           | \$200,000 | 4.75%  | 15/9/2024     | 197,316                    | 0.03%                 |
| Enel Americas SA                              | \$200,000 | 4.00%  | 25/10/2026    | 193,047                    | 0.03%                 |
| Cencosud SA                                   | \$200,000 | 4.38%  | 17/7/2027     | 190,365                    | 0.03%                 |
| Banco Santander Chile                         | \$100,000 | 2.70%  | 10/1/2025     | 95,560                     | 0.01%                 |
|   |           |        |               | <b>1,360,638</b>           | <b>0.19%</b>          |
| <b>China 1.05% (2022: 1.34%)</b>              |           |        |               |                            |                       |
| CICC Hong Kong Finance 2016 MTN Ltd.          | \$400,000 | 2.00%  | 26/1/2026     | 365,897                    | 0.05%                 |
| Alibaba Group Holding Ltd.                    | \$375,000 | 3.40%  | 6/12/2027     | 348,363                    | 0.05%                 |
| Tencent Holdings Ltd.                         | \$350,000 | 3.60%  | 19/1/2028     | 325,446                    | 0.04%                 |
| CMB International Leasing Management Ltd.     | \$350,000 | 1.88%  | 12/8/2025     | 322,678                    | 0.04%                 |
| China Mengniu Dairy Co., Ltd.                 | \$325,000 | 1.88%  | 17/6/2025     | 301,132                    | 0.04%                 |
| CMB International Leasing Management Ltd.     | \$300,000 | 3.00%  | 3/7/2024      | 291,253                    | 0.04%                 |
| Prosus NV                                     | \$275,000 | 3.26%  | 19/1/2027     | 248,828                    | 0.03%                 |
| Tencent Holdings Ltd.                         | \$250,000 | 3.80%  | 11/2/2025     | 242,955                    | 0.03%                 |
| Contemporary Ruiding Development Ltd.         | \$250,000 | 1.88%  | 17/9/2025     | 230,447                    | 0.03%                 |
| China Merchants Bank Co., Ltd.                | \$250,000 | 1.20%  | 10/9/2025     | 227,674                    | 0.03%                 |
| Foxconn Far East Ltd.                         | \$250,000 | 1.63%  | 28/10/2025    | 226,893                    | 0.03%                 |
| Lenovo Group Ltd.                             | \$200,000 | 5.83%  | 27/1/2028     | 198,719                    | 0.03%                 |
| Haitong Securities Co., Ltd.                  | \$200,000 | 4.50%  | 13/12/2023    | 198,685                    | 0.03%                 |
| Coastal Emerald Ltd.^                         | \$200,000 | 4.30%  | Perpetual     | 194,397                    | 0.03%                 |
| ENN Energy Holdings Ltd.                      | \$200,000 | 4.63%  | 17/5/2027     | 194,272                    | 0.03%                 |
| Weibo Corp.                                   | \$200,000 | 3.50%  | 5/7/2024      | 194,235                    | 0.03%                 |
| Alibaba Group Holding Ltd.                    | \$200,000 | 3.60%  | 28/11/2024    | 193,650                    | 0.03%                 |
| Shanghai Port Group BVI Development Co., Ltd. | \$200,000 | 2.40%  | 11/9/2024     | 192,444                    | 0.03%                 |
| Baidu, Inc.                                   | \$200,000 | 4.38%  | 29/3/2028     | 191,740                    | 0.03%                 |
| Shanghai Pudong Development Bank Co., Ltd.    | \$200,000 | 3.25%  | 14/7/2025     | 191,541                    | 0.03%                 |
| JD.com, Inc.                                  | \$200,000 | 3.88%  | 29/4/2026     | 190,803                    | 0.03%                 |
| MAR Sukuk Ltd.                                | \$200,000 | 2.21%  | 2/9/2025      | 187,977                    | 0.03%                 |
| Vigorous Champion International Ltd.          | \$200,000 | 2.75%  | 2/6/2025      | 186,761                    | 0.03%                 |
| Far East Horizon Ltd.                         | \$200,000 | 3.38%  | 18/2/2025     | 186,631                    | 0.03%                 |
| Link Finance Cayman 2009 Ltd.                 | \$200,000 | 2.88%  | 21/7/2026     | 185,655                    | 0.03%                 |
| Meituan                                       | \$200,000 | 2.13%  | 28/10/2025    | 182,618                    | 0.02%                 |
| Pioncent Holdings Ltd.                        | \$200,000 | 1.81%  | 26/1/2026     | 182,616                    | 0.02%                 |
| Pioneer Reward Ltd.                           | \$200,000 | 2.00%  | 9/4/2026      | 181,981                    | 0.02%                 |
| Baidu, Inc.                                   | \$200,000 | 1.72%  | 9/4/2026      | 180,748                    | 0.02%                 |
| Vanke Real Estate Hong Kong Co., Ltd.         | \$200,000 | 3.98%  | 9/11/2027     | 179,995                    | 0.02%                 |
| Elect Global Investments Ltd.^                | \$200,000 | 4.10%  | Perpetual     | 179,500                    | 0.02%                 |
| Franshion Brilliant Ltd.                      | \$200,000 | 3.20%  | 9/4/2026      | 177,416                    | 0.02%                 |
| Haitong International Securities Group Ltd.   | \$200,000 | 2.13%  | 20/5/2026     | 175,071                    | 0.02%                 |
| ZhongAn Online P&C Insurance Co., Ltd.        | \$200,000 | 3.50%  | 8/3/2026      | 171,577                    | 0.02%                 |
| China Modern Dairy Holdings Ltd.              | \$200,000 | 2.13%  | 14/7/2026     | 171,183                    | 0.02%                 |
| GLP China Holdings Ltd.                       | \$200,000 | 2.95%  | 29/3/2026     | 124,693                    | 0.02%                 |
|   |           |        |               | <b>7,726,474</b>           | <b>1.05%</b>          |
| <b>Colombia 0.02% (2022: 0.02%)</b>           |           |        |               |                            |                       |
| SURA Asset Management SA                      | \$150,000 | 4.38%  | 11/4/2027     | 139,595                    | 0.02%                 |
|   |           |        |               | <b>139,595</b>             | <b>0.02%</b>          |
| <b>Czech Republic 0.09% (2022: 0.07%)</b>     |           |        |               |                            |                       |
| Ceska sporitelna A.S.^                        | €200,000  | 6.69%  | 14/11/2025    | 220,573                    | 0.03%                 |
| Raiffeisenbank A.S.^                          | €100,000  | 7.13%  | 19/1/2026     | 108,125                    | 0.02%                 |
| EP Infrastructure A.S.                        | €100,000  | 1.70%  | 30/7/2026     | 92,641                     | 0.01%                 |
| CPI Property Group SA                         | €100,000  | 2.75%  | 12/5/2026     | 88,824                     | 0.01%                 |
| CPI Property Group SA                         | €100,000  | 2.75%  | 22/1/2028     | 84,593                     | 0.01%                 |
| CPI Property Group SA                         | €100,000  | 1.63%  | 23/4/2027     | 79,162                     | 0.01%                 |
|   |           |        |               | <b>673,918</b>             | <b>0.09%</b>          |
| <b>Denmark 0.69% (2022: 0.61%)</b>            |           |        |               |                            |                       |
| Nykredit Realkredit A/S                       | €400,000  | 0.13%  | 10/7/2024     | 417,254                    | 0.06%                 |
| Carlsberg Breweries A/S                       | €300,000  | 3.50%  | 26/11/2026    | 323,787                    | 0.04%                 |
| Danske Bank A/S^                              | €300,000  | 4.00%  | 12/1/2027     | 322,494                    | 0.04%                 |
| Jyske Bank A/S^                               | €300,000  | 0.38%  | 15/10/2025    | 309,631                    | 0.04%                 |
| Danske Bank A/S                               | €250,000  | 0.63%  | 26/5/2025     | 254,946                    | 0.04%                 |
| Danske Bank A/S^                              | €200,000  | 4.63%  | 13/4/2027     | 239,654                    | 0.03%                 |
| Pandora A/S                                   | €200,000  | 4.50%  | 10/4/2028     | 217,445                    | 0.03%                 |
| Nykredit Realkredit A/S                       | €200,000  | 4.00%  | 17/7/2028     | 210,788                    | 0.03%                 |
| AP Moller-Maersk A/S                          | €200,000  | 1.75%  | 16/3/2026     | 205,912                    | 0.03%                 |
| Danske Bank A/S^                              | \$200,000 | 6.47%  | 9/1/2026      | 199,943                    | 0.03%                 |
| Danske Bank A/S^                              | €200,000  | 1.38%  | 17/2/2027     | 199,251                    | 0.03%                 |
| Danske Bank A/S^                              | €200,000  | 1.50%  | 2/9/2030      | 197,515                    | 0.03%                 |
| Danske Bank A/S^                              | \$208,000 | 3.24%  | 20/12/2025    | 197,219                    | 0.03%                 |
| Nykredit Realkredit A/S                       | €200,000  | 1.38%  | 12/7/2027     | 194,494                    | 0.03%                 |

|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Carlsberg Breweries A/S                        | €200,000     | 0.38%  | 30/6/2027     | 190,251                    | 0.03%                 |
| Danske Bank A/S <sup>^</sup>                   | \$200,000    | 4.30%  | 1/4/2028      | 187,119                    | 0.03%                 |
| Danske Bank A/S <sup>^</sup>                   | \$200,000    | 1.55%  | 10/9/2027     | 173,808                    | 0.02%                 |
| Danske Bank A/S <sup>^</sup>                   | £150,000     | 2.25%  | 14/1/2028     | 159,558                    | 0.02%                 |
| ISS Global A/S                                 | €150,000     | 0.88%  | 18/6/2026     | 148,331                    | 0.02%                 |
| Jyske Bank A/S <sup>^</sup>                    | €100,000     | 5.00%  | 26/10/2028    | 107,967                    | 0.02%                 |
| Danica Pension Livsforsikrings AB <sup>^</sup> | €100,000     | 4.38%  | 29/9/2045     | 104,905                    | 0.01%                 |
| Sydbank A/S <sup>^</sup>                       | €100,000     | 0.50%  | 10/11/2026    | 97,792                     | 0.01%                 |
| Danfoss Finance I BV                           | €100,000     | 0.13%  | 28/4/2026     | 97,166                     | 0.01%                 |
| Danske Bank A/S <sup>^</sup>                   | €100,000     | 1.00%  | 15/5/2031     | 95,669                     | 0.01%                 |
| Nykredit Realkredit A/S <sup>^</sup>           | €100,000     | 0.88%  | 28/7/2031     | 94,012                     | 0.01%                 |
| Jyske Bank A/S <sup>^</sup>                    | €100,000     | 0.25%  | 17/2/2028     | 92,870                     | 0.01%                 |
|  |              |        |               | <b>5,039,781</b>           | <b>0.69%</b>          |
| <b>Estonia 0.01% (2022: 0.03%)</b>             |              |        |               |                            |                       |
| Luminor Bank A/S <sup>^</sup>                  | €100,000     | 0.54%  | 23/9/2026     | 95,447                     | 0.01%                 |
|  |              |        |               | <b>95,447</b>              | <b>0.01%</b>          |
| <b>Finland 0.68% (2022: 0.56%)</b>             |              |        |               |                            |                       |
| OP Corporate Bank plc                          | €400,000     | 0.50%  | 12/8/2025     | 404,814                    | 0.06%                 |
| Nordea Bank Abp                                | €400,000     | 1.13%  | 16/2/2027     | 393,476                    | 0.05%                 |
| Nordea Bank Abp                                | CHF300,000   | 0.55%  | 23/6/2025     | 324,925                    | 0.04%                 |
| Nordea Bank Abp                                | €300,000     | 4.13%  | 5/5/2028      | 324,078                    | 0.04%                 |
| Castellum Helsinki Finance Holding Abp         | €300,000     | 2.00%  | 24/3/2025     | 300,103                    | 0.04%                 |
| Nordea Bank Abp                                | €300,000     | 0.50%  | 14/5/2027     | 289,221                    | 0.04%                 |
| OP Corporate Bank plc                          | €300,000     | 0.63%  | 27/7/2027     | 281,949                    | 0.04%                 |
| Nordea Bank Abp                                | \$275,000    | 1.50%  | 30/9/2026     | 240,413                    | 0.03%                 |
| Stora Enso OYJ                                 | €200,000     | 2.50%  | 21/3/2028     | 203,868                    | 0.03%                 |
| Teollisuuden Voima OYJ                         | €200,000     | 2.63%  | 31/3/2027     | 203,674                    | 0.03%                 |
| Teollisuuden Voima OYJ                         | €200,000     | 1.13%  | 9/3/2026      | 198,663                    | 0.03%                 |
| Nordea Bank Abp                                | \$200,000    | 5.38%  | 22/9/2027     | 197,155                    | 0.03%                 |
| OP Corporate Bank plc                          | €200,000     | 0.10%  | 16/11/2027    | 184,829                    | 0.03%                 |
| Nordea Bank Abp                                | \$200,000    | 0.75%  | 28/8/2025     | 179,661                    | 0.02%                 |
| Kojamo OYJ                                     | €182,000     | 1.88%  | 27/5/2027     | 164,781                    | 0.02%                 |
| Balder Finland OYJ                             | €200,000     | 1.00%  | 18/1/2027     | 163,738                    | 0.02%                 |
| OP Corporate Bank plc <sup>^</sup>             | €150,000     | 1.63%  | 9/6/2030      | 150,688                    | 0.02%                 |
| OP Corporate Bank plc                          | €130,000     | 0.25%  | 24/3/2026     | 127,280                    | 0.02%                 |
| Nordea Bank Abp <sup>^</sup>                   | £100,000     | 6.00%  | 2/6/2026      | 124,879                    | 0.02%                 |
| Nordea Bank Abp <sup>^</sup>                   | €103,000     | 3.63%  | 10/2/2026     | 110,790                    | 0.02%                 |
| OP Corporate Bank plc                          | £100,000     | 1.38%  | 4/9/2026      | 106,945                    | 0.02%                 |
| UPM-Kymmene OYJ                                | \$100,000    | 7.45%  | 26/11/2027    | 105,342                    | 0.01%                 |
| Nordea Bank Abp <sup>^</sup>                   | £100,000     | 1.63%  | 9/12/2032     | 98,813                     | 0.01%                 |
| Nordea Bank Abp                                | \$100,000    | 3.60%  | 6/6/2025      | 95,942                     | 0.01%                 |
|  |              |        |               | <b>4,976,027</b>           | <b>0.68%</b>          |
| <b>France 7.62% (2022: 7.43%)</b>              |              |        |               |                            |                       |
| L'Oreal SA                                     | €800,000     | 2.88%  | 19/5/2028     | 849,831                    | 0.12%                 |
| LVMH Moet Hennessy Louis Vuitton SE            | €700,000     | 0.75%  | 7/4/2025      | 726,320                    | 0.10%                 |
| Engie SA                                       | €700,000     | 1.75%  | 27/3/2028     | 700,802                    | 0.10%                 |
| BPCE SA  | ¥100,000,000 | 0.50%  | 12/12/2024    | 690,719                    | 0.09%                 |
| Credit Agricole SA <sup>^</sup>                | ¥100,000,000 | 0.51%  | 6/7/2027      | 681,414                    | 0.09%                 |
| BNP Paribas SA <sup>^</sup>                    | €700,000     | 0.25%  | 13/4/2027     | 674,943                    | 0.09%                 |
| Veolia Environnement SA                        | €700,000     | 0.00%  | 14/1/2027     | 669,266                    | 0.09%                 |
| BPCE SA  | €600,000     | 1.00%  | 15/7/2024     | 633,836                    | 0.09%                 |
| Credit Agricole SA <sup>^</sup>                | €600,000     | 1.00%  | 22/4/2026     | 613,857                    | 0.08%                 |
| Unibail-Rodamco-Westfield SE                   | €600,000     | 0.63%  | 4/5/2027      | 556,510                    | 0.08%                 |
| Banque Federative du Credit Mutuel SA          | €500,000     | 3.88%  | 26/1/2028     | 530,288                    | 0.07%                 |
| Engie SA                                       | €500,000     | 2.38%  | 19/5/2026     | 526,231                    | 0.07%                 |
| Danone SA                                      | €500,000     | 1.13%  | 14/1/2025     | 524,326                    | 0.07%                 |
| Societe Generale SA                            | €500,000     | 1.13%  | 23/1/2025     | 518,957                    | 0.07%                 |
| Orange SA                                      | €500,000     | 1.00%  | 12/5/2025     | 517,561                    | 0.07%                 |
| Sanofi   | €500,000     | 1.75%  | 10/9/2026     | 516,281                    | 0.07%                 |
| Banque Federative du Credit Mutuel SA          | €500,000     | 1.00%  | 23/5/2025     | 513,583                    | 0.07%                 |
| Kering SA                                      | €500,000     | 1.25%  | 10/5/2026     | 510,878                    | 0.07%                 |
| TotalEnergies Capital International SA         | €500,000     | 1.49%  | 8/4/2027      | 503,393                    | 0.07%                 |
| EssilorLuxottica SA                            | €500,000     | 0.38%  | 5/1/2026      | 502,437                    | 0.07%                 |
| Autoroutes du Sud de la France SA              | €500,000     | 1.25%  | 18/1/2027     | 502,306                    | 0.07%                 |
| Societe Generale SA <sup>^</sup>               | \$525,000    | 2.23%  | 21/1/2026     | 487,468                    | 0.07%                 |
| BNP Paribas SA <sup>^</sup>                    | \$500,000    | 2.82%  | 19/11/2025    | 476,574                    | 0.07%                 |
| BPCE SA  | \$450,000    | 4.75%  | 19/7/2027     | 435,323                    | 0.06%                 |
| BPCE SA  | €400,000     | 3.50%  | 25/1/2028     | 424,420                    | 0.06%                 |
| Schneider Electric SE                          | €400,000     | 0.25%  | 9/9/2024      | 418,450                    | 0.06%                 |
| Credit Agricole SA                             | €400,000     | 1.38%  | 13/3/2025     | 415,964                    | 0.06%                 |
| TotalEnergies SE <sup>^</sup>                  | €400,000     | 2.63%  | Perpetual     | 414,504                    | 0.06%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| BPCE SA                                | \$425,000 | 4.63%  | 11/7/2024     | 414,255                    | 0.06%                 |
| Capgemini SE                           | €400,000  | 1.63%  | 15/4/2026     | 410,960                    | 0.06%                 |
| Airbus SE                              | €400,000  | 1.38%  | 9/6/2026      | 408,286                    | 0.06%                 |
| Carrefour SA                           | €400,000  | 1.88%  | 30/10/2026    | 407,521                    | 0.06%                 |
| Societe Generale SA^                   | \$400,000 | 6.45%  | 12/1/2027     | 399,371                    | 0.06%                 |
| Veolia Environnement SA                | €400,000  | 1.25%  | 2/4/2027      | 397,401                    | 0.05%                 |
| Banque Federative du Credit Mutuel SA  | \$400,000 | 4.94%  | 26/1/2026     | 393,140                    | 0.05%                 |
| Credit Agricole SA^                    | €400,000  | 0.63%  | 12/1/2028     | 380,642                    | 0.05%                 |
| BPCE SA                                | \$400,000 | 2.38%  | 14/1/2025     | 375,132                    | 0.05%                 |
| BNP Paribas SA^                        | €400,000  | 1.13%  | 15/1/2032     | 371,118                    | 0.05%                 |
| Banque Federative du Credit Mutuel SA  | £300,000  | 5.00%  | 19/1/2026     | 365,602                    | 0.05%                 |
| BPCE SA^                               | \$400,000 | 1.65%  | 6/10/2026     | 358,725                    | 0.05%                 |
| BNP Paribas SA^                        | €300,000  | 4.38%  | 13/1/2029     | 325,689                    | 0.05%                 |
| Orange SA^                             | €300,000  | 5.00%  | Perpetual     | 325,663                    | 0.05%                 |
| Societe Generale SA                    | €300,000  | 4.13%  | 2/6/2027      | 324,370                    | 0.04%                 |
| Schneider Electric SE                  | €300,000  | 3.25%  | 9/11/2027     | 323,568                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA  | €300,000  | 3.88%  | 14/2/2028     | 322,621                    | 0.04%                 |
| BNP Paribas SA^                        | €300,000  | 3.88%  | 23/2/2029     | 322,518                    | 0.04%                 |
| BPCE SA                                | \$360,000 | 1.00%  | 20/1/2026     | 320,511                    | 0.04%                 |
| Credit Agricole SA                     | €300,000  | 3.38%  | 28/7/2027     | 318,853                    | 0.04%                 |
| RCI Banque SA                          | €325,000  | 1.13%  | 15/1/2027     | 315,441                    | 0.04%                 |
| AXA SA^                                | €300,000  | 3.88%  | Perpetual     | 314,296                    | 0.04%                 |
| Sanofi                                 | €300,000  | 1.00%  | 1/4/2025      | 312,337                    | 0.04%                 |
| BNP Paribas SA                         | \$325,000 | 3.38%  | 9/1/2025      | 312,273                    | 0.04%                 |
| Pernod Ricard SA                       | €300,000  | 1.13%  | 7/4/2025      | 312,135                    | 0.04%                 |
| BNP Paribas Cardif SA                  | €300,000  | 1.00%  | 29/11/2024    | 311,429                    | 0.04%                 |
| BNP Paribas SA                         | €300,000  | 1.50%  | 17/11/2025    | 309,633                    | 0.04%                 |
| BPCE SA                                | €300,000  | 0.63%  | 28/4/2025     | 306,784                    | 0.04%                 |
| Societe Generale SA^                   | €300,000  | 1.13%  | 21/4/2026     | 306,698                    | 0.04%                 |
| BNP Paribas SA^                        | €300,000  | 2.13%  | 23/1/2027     | 306,606                    | 0.04%                 |
| SCOR SE^                               | €300,000  | 3.00%  | 8/6/2046      | 306,580                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA^ | €300,000  | 3.88%  | 16/6/2032     | 306,151                    | 0.04%                 |
| Sanofi                                 | €300,000  | 1.00%  | 21/3/2026     | 305,338                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA  | €300,000  | 0.01%  | 7/3/2025      | 304,633                    | 0.04%                 |
| Credit Agricole SA                     | €300,000  | 1.25%  | 14/4/2026     | 303,864                    | 0.04%                 |
| ICADE                                  | €300,000  | 1.75%  | 10/6/2026     | 302,551                    | 0.04%                 |
| Engie SA^                              | €300,000  | 1.63%  | Perpetual     | 302,392                    | 0.04%                 |
| Orange SA                              | €300,000  | 1.50%  | 9/9/2027      | 301,044                    | 0.04%                 |
| LVMH Moet Hennessy Louis Vuitton SE    | €300,000  | 0.00%  | 11/2/2026     | 298,608                    | 0.04%                 |
| Credit Mutuel Arkea SA                 | €300,000  | 0.01%  | 28/1/2026     | 294,586                    | 0.04%                 |
| Banque Federative du Credit Mutuel SA  | €300,000  | 1.25%  | 26/5/2027     | 293,578                    | 0.04%                 |
| BPCE SA^                               | €300,000  | 0.50%  | 15/9/2027     | 286,605                    | 0.04%                 |
| Societe Generale SA^                   | €300,000  | 0.63%  | 2/12/2027     | 283,594                    | 0.04%                 |
| Danone SA                              | \$300,000 | 2.95%  | 2/11/2026     | 280,958                    | 0.04%                 |
| BNP Paribas SA^                        | \$300,000 | 2.22%  | 9/6/2026      | 277,883                    | 0.04%                 |
| BNP Paribas SA^                        | \$300,000 | 1.32%  | 13/1/2027     | 266,243                    | 0.04%                 |
| Societe Generale SA^                   | \$300,000 | 1.49%  | 14/12/2026    | 263,076                    | 0.04%                 |
| Credit Agricole SA                     | \$275,000 | 4.13%  | 10/1/2027     | 260,799                    | 0.04%                 |
| BNP Paribas SA^                        | \$300,000 | 1.90%  | 30/9/2028     | 255,529                    | 0.04%                 |
| AXA SA^                                | £200,000  | 6.69%  | Perpetual     | 252,910                    | 0.04%                 |
| Credit Agricole SA                     | \$250,000 | 5.59%  | 5/7/2026      | 249,785                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA  | £200,000  | 4.88%  | 25/9/2025     | 243,685                    | 0.03%                 |
| Credit Agricole SA                     | \$250,000 | 3.25%  | 4/10/2024     | 240,856                    | 0.03%                 |
| Credit Agricole SA^                    | \$250,000 | 1.91%  | 16/6/2026     | 230,311                    | 0.03%                 |
| Credit Agricole SA^                    | \$250,000 | 4.00%  | 10/1/2033     | 222,578                    | 0.03%                 |
| Arval Service Lease SA                 | €200,000  | 4.75%  | 22/5/2027     | 220,152                    | 0.03%                 |
| LVMH Moet Hennessy Louis Vuitton SE    | £200,000  | 1.13%  | 11/2/2027     | 217,638                    | 0.03%                 |
| RCI Banque SA                          | €200,000  | 4.75%  | 6/7/2027      | 217,084                    | 0.03%                 |
| Credit Agricole SA                     | \$225,000 | 4.38%  | 17/3/2025     | 216,983                    | 0.03%                 |
| Societe Generale SA                    | \$225,000 | 4.68%  | 15/6/2027     | 216,961                    | 0.03%                 |
| Schneider Electric SE                  | €200,000  | 3.38%  | 6/4/2025      | 216,060                    | 0.03%                 |
| Societe Generale SA                    | €200,000  | 4.00%  | 16/11/2027    | 216,000                    | 0.03%                 |
| BNP Paribas SA                         | \$225,000 | 4.38%  | 28/9/2025     | 215,769                    | 0.03%                 |
| BPCE SA                                | €200,000  | 3.63%  | 17/4/2026     | 214,678                    | 0.03%                 |
| Arval Service Lease SA                 | €200,000  | 3.38%  | 4/1/2026      | 212,512                    | 0.03%                 |
| AXA SA^                                | €200,000  | 3.94%  | Perpetual     | 212,446                    | 0.03%                 |
| Credit Agricole Assurances SA^         | €200,000  | 4.25%  | Perpetual     | 212,411                    | 0.03%                 |
| Credit Mutuel Arkea SA                 | €200,000  | 3.38%  | 19/9/2027     | 211,831                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA  | €200,000  | 3.00%  | 11/9/2025     | 211,545                    | 0.03%                 |
| Imerys SA                              | €200,000  | 2.00%  | 10/12/2024    | 211,283                    | 0.03%                 |
| Arkema SA                              | €200,000  | 1.50%  | 20/1/2025     | 210,182                    | 0.03%                 |

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|---|------------|--------|---------------|----------------------------|-----------------------|
| Sodexo SA   | €200,000   | 2.50%  | 24/6/2026     | 209,776                    | 0.03%                 |
| BPCE SA   | €200,000   | 2.88%  | 22/4/2026     | 209,651                    | 0.03%                 |
| ELO SACA  | €200,000   | 2.38%  | 25/4/2025     | 209,301                    | 0.03%                 |
| Edenred   | €200,000   | 1.38%  | 10/3/2025     | 209,068                    | 0.03%                 |
| Unibail-Rodamco-Westfield SE                      | €200,000   | 2.13%  | 9/4/2025      | 208,851                    | 0.03%                 |
| Societe Fonciere Lyonnaise SA                     | €200,000   | 1.50%  | 29/5/2025     | 207,574                    | 0.03%                 |
| BNP Paribas SA                                    | €200,000   | 1.25%  | 19/3/2025     | 207,554                    | 0.03%                 |
| BNP Paribas SA                                    | £200,000   | 1.88%  | 14/12/2027    | 207,211                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA             | €200,000   | 2.38%  | 24/3/2026     | 206,813                    | 0.03%                 |
| Arval Service Lease SA                            | €200,000   | 0.00%  | 30/9/2024     | 206,786                    | 0.03%                 |
| Cie Financiere et Industrielle des Autoroutes SA  | €200,000   | 0.38%  | 7/2/2025      | 206,176                    | 0.03%                 |
| Klepierre SA                                      | €200,000   | 1.88%  | 19/2/2026     | 206,130                    | 0.03%                 |
| Arval Service Lease SA                            | €200,000   | 0.88%  | 17/2/2025     | 205,960                    | 0.03%                 |
| TotalEnergies SE^                                 | €200,000   | 3.37%  | Perpetual     | 205,108                    | 0.03%                 |
| MMS USA Holdings, Inc.                            | €200,000   | 0.63%  | 13/6/2025     | 203,888                    | 0.03%                 |
| Airbus SE   | €200,000   | 2.00%  | 7/4/2028      | 203,814                    | 0.03%                 |
| Holding d'Infrastructures de Transport SASU       | €200,000   | 2.50%  | 4/5/2027      | 203,684                    | 0.03%                 |
| Credit Agricole SA                                | €200,000   | 2.63%  | 17/3/2027     | 203,615                    | 0.03%                 |
| AXA SA^   | €200,000   | 3.38%  | 6/7/2047      | 203,458                    | 0.03%                 |
| Vivendi SE  | €200,000   | 0.63%  | 11/6/2025     | 203,446                    | 0.03%                 |
| Credit Agricole SA^                               | €200,000   | 1.63%  | 5/6/2030      | 202,066                    | 0.03%                 |
| ALD SA  | €200,000   | 1.25%  | 2/3/2026      | 201,714                    | 0.03%                 |
| APRR SA   | €200,000   | 1.25%  | 14/1/2027     | 200,958                    | 0.03%                 |
| APRR SA   | €200,000   | 1.25%  | 6/1/2027      | 200,799                    | 0.03%                 |
| Societe Generale SA^                              | \$200,000  | 6.45%  | 10/1/2029     | 200,545                    | 0.03%                 |
| Cie de Saint-Gobain                               | €200,000   | 1.38%  | 14/6/2027     | 200,111                    | 0.03%                 |
| Orange SA   | €200,000   | 0.88%  | 3/2/2027      | 198,159                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA             | €200,000   | 0.75%  | 8/6/2026      | 197,439                    | 0.03%                 |
| BNP Paribas SA^                                   | \$200,000  | 5.34%  | 12/6/2029     | 197,393                    | 0.03%                 |
| Societe Generale SA^                              | €200,000   | 0.13%  | 17/11/2026    | 196,964                    | 0.03%                 |
| BPCE SA   | AUD300,000 | 5.20%  | 29/9/2025     | 196,648                    | 0.03%                 |
| BNP Paribas SA^                                   | \$200,000  | 5.13%  | 13/1/2029     | 195,840                    | 0.03%                 |
| Societe Generale SA                               | €200,000   | 0.13%  | 24/2/2026     | 195,576                    | 0.03%                 |
| Orange SA   | €200,000   | 0.00%  | 29/6/2026     | 195,530                    | 0.03%                 |
| Dassault Systemes SE                              | €200,000   | 0.13%  | 16/9/2026     | 195,079                    | 0.03%                 |
| AXA SA^   | \$200,000  | 5.13%  | 17/1/2047     | 194,249                    | 0.03%                 |
| BNP Paribas SA^                                   | €200,000   | 2.50%  | 31/3/2032     | 194,230                    | 0.03%                 |
| Banque Federative du Credit Mutuel SA             | €200,000   | 0.01%  | 11/5/2026     | 193,835                    | 0.03%                 |
| Alstom SA   | €200,000   | 0.25%  | 14/10/2026    | 193,764                    | 0.03%                 |
| Societe Generale SA^                              | €200,000   | 1.00%  | 24/11/2030    | 192,889                    | 0.03%                 |
| BPCE SA   | €200,000   | 1.63%  | 31/1/2028     | 192,708                    | 0.03%                 |
| Indigo Group SAS                                  | €200,000   | 1.63%  | 19/4/2028     | 192,315                    | 0.03%                 |
| BPCE SA   | \$200,000  | 4.50%  | 15/3/2025     | 192,035                    | 0.03%                 |
| BNP Paribas SA                                    | \$200,000  | 4.38%  | 12/5/2026     | 191,905                    | 0.03%                 |
| La Mondiale SAM^                                  | \$200,000  | 5.88%  | 26/1/2047     | 191,725                    | 0.03%                 |
| RCI Banque SA                                     | €179,000   | 4.50%  | 6/4/2027      | 191,608                    | 0.03%                 |
| Credit Agricole Assurances SA^                    | €200,000   | 2.63%  | 29/1/2048     | 191,425                    | 0.03%                 |
| BNP Paribas SA                                    | \$200,000  | 4.63%  | 13/3/2027     | 191,061                    | 0.03%                 |
| Societe Generale SA                               | \$200,000  | 4.75%  | 24/11/2025    | 190,541                    | 0.03%                 |
| TotalEnergies SE^                                 | €200,000   | 2.00%  | Perpetual     | 190,130                    | 0.03%                 |
| Societe Generale SA^                              | €200,000   | 1.13%  | 30/6/2031     | 189,425                    | 0.03%                 |
| BPCE SA^  | €200,000   | 0.50%  | 14/1/2028     | 188,090                    | 0.03%                 |
| Societe Generale SA                               | \$200,000  | 4.00%  | 12/1/2027     | 186,347                    | 0.03%                 |
| BNP Paribas SA^                                   | €200,000   | 1.13%  | 17/4/2029     | 186,228                    | 0.03%                 |
| BNP Paribas SA^                                   | \$200,000  | 4.38%  | 1/3/2033      | 180,541                    | 0.03%                 |
| BNP Paribas SA^                                   | \$200,000  | 2.59%  | 20/1/2028     | 178,800                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA             | \$150,000  | 4.75%  | 13/7/2027     | 146,230                    | 0.02%                 |
| WEA Finance LLC/Westfield UK & Europe Finance plc | \$150,000  | 3.75%  | 17/9/2024     | 141,408                    | 0.02%                 |
| Bouygues SA                                       | €100,000   | 5.50%  | 6/10/2026     | 123,851                    | 0.02%                 |
| Credit Agricole SA^                               | €100,000   | 5.75%  | 29/11/2027    | 122,132                    | 0.02%                 |
| Westfield America Management Ltd.                 | €100,000   | 2.13%  | 30/3/2025     | 115,283                    | 0.02%                 |
| Sodexo, Inc.                                      | \$125,000  | 1.63%  | 16/4/2026     | 112,413                    | 0.02%                 |
| Vinci SA  | €100,000   | 2.25%  | 15/3/2027     | 111,499                    | 0.02%                 |
| ALD SA  | €100,000   | 4.25%  | 18/1/2027     | 108,690                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA             | €100,000   | 1.50%  | 7/10/2026     | 108,316                    | 0.02%                 |
| Credit Mutuel Arkea SA                            | €100,000   | 3.88%  | 22/5/2028     | 108,216                    | 0.02%                 |
| Banque Federative du Credit Mutuel SA             | €100,000   | 1.00%  | 16/7/2026     | 107,967                    | 0.02%                 |
| ALD SA  | €100,000   | 4.00%  | 5/7/2027      | 107,845                    | 0.02%                 |
| BPCE SA   | €100,000   | 1.38%  | 23/12/2026    | 107,114                    | 0.02%                 |
| La Mondiale SAM^                                  | €100,000   | 5.05%  | Perpetual     | 106,897                    | 0.02%                 |
| BNP Paribas SA^                                   | €100,000   | 2.00%  | 24/5/2031     | 106,773                    | 0.02%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| JCDecaux SE  | €100,000   | 2.00%  | 24/10/2024    | 106,045                    | 0.02%                 |
| Holding d'Infrastructures de Transport SASU                | €100,000   | 2.25%  | 24/3/2025     | 105,582                    | 0.01%                 |
| Societe Generale SA  | €100,000   | 2.63%  | 27/2/2025     | 105,551                    | 0.01%                 |
| BNP Paribas SA   | €100,000   | 2.38%  | 17/2/2025     | 105,315                    | 0.01%                 |
| BNP Paribas Cardif SA^                                     | €100,000   | 4.03%  | Perpetual     | 105,060                    | 0.01%                 |
| Arkema SA^   | €100,000   | 2.75%  | Perpetual     | 104,765                    | 0.01%                 |
| BNP Paribas SA^  | €100,000   | 0.50%  | 15/7/2025     | 104,695                    | 0.01%                 |
| Gecina SA  | €100,000   | 1.50%  | 20/1/2025     | 104,678                    | 0.01%                 |
| Vivendi SE   | €100,000   | 0.88%  | 18/9/2024     | 104,564                    | 0.01%                 |
| BPCE SA  | €100,000   | 0.63%  | 26/9/2024     | 104,288                    | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €100,000   | 1.25%  | 14/1/2025     | 104,124                    | 0.01%                 |
| Dassault Systemes SE                                       | €100,000   | 0.00%  | 16/9/2024     | 104,041                    | 0.01%                 |
| Cie de Saint-Gobain  | €100,000   | 1.00%  | 17/3/2025     | 103,963                    | 0.01%                 |
| ELO SACA   | €100,000   | 2.88%  | 29/1/2026     | 103,925                    | 0.01%                 |
| Sanofi   | €100,000   | 0.88%  | 6/4/2025      | 103,802                    | 0.01%                 |
| Sogecap SA^  | €100,000   | 4.13%  | Perpetual     | 103,773                    | 0.01%                 |
| Credit Agricole SA^  | €100,000   | 1.87%  | 9/12/2031     | 103,701                    | 0.01%                 |
| Credit Mutuel Arkea SA^                                    | €100,000   | 1.88%  | 25/10/2029    | 103,649                    | 0.01%                 |
| Carrefour SA   | €100,000   | 1.25%  | 3/6/2025      | 103,639                    | 0.01%                 |
| Orange SA^   | €100,000   | 2.38%  | Perpetual     | 103,445                    | 0.01%                 |
| Teleperformance  | €100,000   | 1.88%  | 2/7/2025      | 103,402                    | 0.01%                 |
| Pernod Ricard SA   | €100,000   | 1.50%  | 18/5/2026     | 103,099                    | 0.01%                 |
| Wendel SE  | €100,000   | 2.50%  | 9/2/2027      | 102,496                    | 0.01%                 |
| TDF Infrastructure SASU                                    | €100,000   | 2.50%  | 7/4/2026      | 102,359                    | 0.01%                 |
| Cie de Saint-Gobain  | €100,000   | 1.13%  | 23/3/2026     | 101,673                    | 0.01%                 |
| Autoroutes du Sud de la France SA                          | €100,000   | 1.13%  | 20/4/2026     | 101,463                    | 0.01%                 |
| BNP Paribas SA^  | €100,000   | 2.75%  | 25/7/2028     | 101,447                    | 0.01%                 |
| Credit Agricole SA^  | €100,000   | 1.88%  | 22/4/2027     | 101,287                    | 0.01%                 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | €100,000   | 3.38%  | 24/9/2028     | 101,059                    | 0.01%                 |
| Covivio Hotels SACA  | €100,000   | 1.88%  | 24/9/2025     | 101,003                    | 0.01%                 |
| BPCE SA^   | €100,000   | 2.50%  | 30/11/2032    | 100,501                    | 0.01%                 |
| Suez SACA  | €100,000   | 1.88%  | 24/5/2027     | 100,491                    | 0.01%                 |
| Societe Fonciere Lyonnaise SA                              | €100,000   | 1.50%  | 5/6/2027      | 99,410                     | 0.01%                 |
| Gecina SA  | €100,000   | 1.38%  | 30/6/2027     | 99,328                     | 0.01%                 |
| Imerys SA  | €100,000   | 1.50%  | 15/1/2027     | 99,092                     | 0.01%                 |
| BPCE SA  | €100,000   | 0.38%  | 2/2/2026      | 99,044                     | 0.01%                 |
| BPCE SA  | €100,000   | 0.25%  | 15/1/2026     | 98,852                     | 0.01%                 |
| Gecina SA  | €100,000   | 1.38%  | 26/1/2028     | 98,647                     | 0.01%                 |
| Eutelsat SA  | €100,000   | 2.00%  | 2/10/2025     | 98,588                     | 0.01%                 |
| Safran SA  | €100,000   | 0.13%  | 16/3/2026     | 98,547                     | 0.01%                 |
| Mercialys SA   | €100,000   | 1.80%  | 27/2/2026     | 97,692                     | 0.01%                 |
| BNP Paribas SA   | €100,000   | 1.50%  | 25/5/2028     | 97,272                     | 0.01%                 |
| Kering SA  | €100,000   | 0.75%  | 13/5/2028     | 97,056                     | 0.01%                 |
| Orange SA^   | €100,000   | 1.75%  | Perpetual     | 96,851                     | 0.01%                 |
| BPCE SA^   | €100,000   | 2.25%  | 2/3/2032      | 96,571                     | 0.01%                 |
| Arkema SA^   | €100,000   | 1.50%  | Perpetual     | 96,265                     | 0.01%                 |
| Verallia SA  | €100,000   | 1.63%  | 14/5/2028     | 96,163                     | 0.01%                 |
| BNP Paribas SA   | €100,000   | 1.50%  | 23/5/2028     | 95,964                     | 0.01%                 |
| Banque Federative du Credit Mutuel SA                      | €100,000   | 1.63%  | 15/11/2027    | 95,963                     | 0.01%                 |
| Thales SA  | €100,000   | 0.25%  | 29/1/2027     | 95,822                     | 0.01%                 |
| ICADE  | €100,000   | 1.63%  | 28/2/2028     | 95,572                     | 0.01%                 |
| Societe Generale SA  | €100,000   | 1.38%  | 13/1/2028     | 95,412                     | 0.01%                 |
| Danone SA^   | €100,000   | 1.00%  | Perpetual     | 94,912                     | 0.01%                 |
| BPCE SA  | €100,000   | 0.50%  | 24/2/2027     | 94,893                     | 0.01%                 |
| Societe Generale SA  | €100,000   | 2.63%  | 22/1/2025     | 94,006                     | 0.01%                 |
| Credit Mutuel Arkea SA^                                    | €100,000   | 1.25%  | 11/6/2029     | 93,559                     | 0.01%                 |
| HSBC Continental Europe SA                                 | €100,000   | 0.10%  | 3/9/2027      | 93,559                     | 0.01%                 |
| ARGAN SA   | €100,000   | 1.01%  | 17/11/2026    | 93,487                     | 0.01%                 |
| BNP Paribas SA^  | €100,000   | 0.50%  | 1/9/2028      | 92,166                     | 0.01%                 |
| Credit Agricole SA   | €100,000   | 0.38%  | 20/4/2028     | 91,209                     | 0.01%                 |
| Societe Generale SA  | €100,000   | 0.13%  | 18/2/2028     | 90,788                     | 0.01%                 |
| TotalEnergies SE^  | €100,000   | 1.63%  | Perpetual     | 90,695                     | 0.01%                 |
| Credit Agricole SA   | €100,000   | 2.02%  | 11/1/2027     | 89,450                     | 0.01%                 |
| Societe Generale SA^                                       | €100,000   | 0.50%  | 12/6/2029     | 88,570                     | 0.01%                 |
| Unibail-Rodamco-Westfield SE^                              | €100,000   | 2.88%  | Perpetual     | 88,558                     | 0.01%                 |
| Altarea SCA  | €100,000   | 1.88%  | 17/1/2028     | 87,777                     | 0.01%                 |
| RCI Banque SA  | €80,000    | 4.88%  | 14/6/2028     | 87,147                     | 0.01%                 |
| WEA Finance LLC  | \$100,000  | 2.88%  | 15/1/2027     | 86,049                     | 0.01%                 |
|  |            |        |               | <b>55,822,683</b>          | <b>7.62%</b>          |
| <b>Germany 4.99% (2022: 5.21%)</b>                         |            |        |               |                            |                       |
| Volkswagen International Finance NV^                       | €1,000,000 | 3.50%  | Perpetual     | 1,024,138                  | 0.14%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| BMW Finance NV                                    | €900,000  | 0.88%  | 3/4/2025      | 933,276                    | 0.13%                 |
| Mercedes-Benz International Finance BV            | €850,000  | 1.50%  | 9/2/2027      | 862,425                    | 0.12%                 |
| Eurogrid GmbH                                     | €600,000  | 1.88%  | 10/6/2025     | 627,774                    | 0.09%                 |
| E.ON SE   | €500,000  | 3.50%  | 12/1/2028     | 541,060                    | 0.07%                 |
| Bayer US Finance II LLC                           | \$550,000 | 4.25%  | 15/12/2025    | 529,590                    | 0.07%                 |
| Deutsche Bank AG^                                 | \$500,000 | 2.13%  | 24/11/2026    | 443,922                    | 0.06%                 |
| Volkswagen Bank GmbH                              | €400,000  | 4.38%  | 3/5/2028      | 434,202                    | 0.06%                 |
| Volkswagen International Finance NV               | €400,000  | 4.13%  | 15/11/2025    | 433,361                    | 0.06%                 |
| Volkswagen International Finance NV               | €400,000  | 4.25%  | 15/2/2028     | 432,071                    | 0.06%                 |
| Traton Finance Luxembourg SA                      | €400,000  | 4.13%  | 22/11/2025    | 431,605                    | 0.06%                 |
| Aareal Bank AG                                    | €400,000  | 0.38%  | 10/4/2024     | 419,066                    | 0.06%                 |
| BMW US Capital LLC                                | \$425,000 | 3.90%  | 9/4/2025      | 414,581                    | 0.06%                 |
| Deutsche Bank AG^                                 | €400,000  | 1.00%  | 19/11/2025    | 411,940                    | 0.06%                 |
| Volkswagen Financial Services AG                  | €400,000  | 0.00%  | 12/2/2025     | 406,971                    | 0.06%                 |
| Commerzbank AG                                    | €400,000  | 1.00%  | 4/3/2026      | 405,529                    | 0.06%                 |
| Volkswagen International Finance NV               | €400,000  | 1.88%  | 30/3/2027     | 400,095                    | 0.06%                 |
| Siemens Financieringsmaatschappij NV              | €400,000  | 0.38%  | 5/6/2026      | 397,910                    | 0.05%                 |
| Mercedes-Benz Finance North America LLC           | \$400,000 | 4.95%  | 30/3/2025     | 397,306                    | 0.05%                 |
| BMW US Capital LLC                                | €400,000  | 1.00%  | 20/4/2027     | 395,588                    | 0.05%                 |
| Deutsche Telekom International Finance BV         | €400,000  | 1.50%  | 3/4/2028      | 395,387                    | 0.05%                 |
| Bayer AG  | €400,000  | 0.75%  | 6/1/2027      | 390,263                    | 0.05%                 |
| Merck Financial Services GmbH                     | €400,000  | 0.38%  | 5/7/2027      | 384,496                    | 0.05%                 |
| RWE AG  | €350,000  | 2.50%  | 24/8/2025     | 370,223                    | 0.05%                 |
| Siemens Financieringsmaatschappij NV              | \$375,000 | 3.40%  | 16/3/2027     | 355,623                    | 0.05%                 |
| Deutsche Bank AG^                                 | £300,000  | 4.00%  | 24/6/2026     | 353,017                    | 0.05%                 |
| Siemens Financieringsmaatschappij NV              | £300,000  | 1.00%  | 20/2/2025     | 352,373                    | 0.05%                 |
| Deutsche Pfandbriefbank AG                        | €300,000  | 5.00%  | 5/2/2027      | 330,498                    | 0.05%                 |
| Bayer AG  | €300,000  | 4.00%  | 26/8/2026     | 327,457                    | 0.05%                 |
| Robert Bosch GmbH                                 | €300,000  | 3.63%  | 2/6/2027      | 325,632                    | 0.04%                 |
| Continental AG                                    | €300,000  | 4.00%  | 1/6/2028      | 325,174                    | 0.04%                 |
| Deutsche Post AG                                  | €300,000  | 2.88%  | 11/12/2024    | 324,445                    | 0.04%                 |
| Commerzbank AG^                                   | €300,000  | 4.63%  | 21/3/2028     | 321,767                    | 0.04%                 |
| Bertelsmann SE & Co. KGaA                         | €300,000  | 1.75%  | 14/10/2024    | 317,203                    | 0.04%                 |
| BMW Finance NV                                    | €300,000  | 0.50%  | 22/2/2025     | 309,578                    | 0.04%                 |
| HeidelbergCement Finance Luxembourg SA            | €300,000  | 1.63%  | 7/4/2026      | 308,584                    | 0.04%                 |
| Traton Finance Luxembourg SA                      | €300,000  | 0.13%  | 24/3/2025     | 303,064                    | 0.04%                 |
| BASF SE   | €300,000  | 0.75%  | 17/3/2026     | 302,520                    | 0.04%                 |
| Fresenius Finance Ireland plc                     | €300,000  | 0.00%  | 1/10/2025     | 298,073                    | 0.04%                 |
| Siemens Financieringsmaatschappij NV <sup>1</sup> | \$325,000 | 1.20%  | 11/3/2026     | 293,788                    | 0.04%                 |
| Merck KGaA^                                       | €300,000  | 1.63%  | 9/9/2020      | 291,716                    | 0.04%                 |
| Deutsche Bank AG^                                 | €300,000  | 1.88%  | 23/2/2028     | 289,717                    | 0.04%                 |
| Vonovia SE  | €300,000  | 1.88%  | 28/6/2028     | 278,388                    | 0.04%                 |
| Deutsche Bank AG^                                 | \$275,000 | 3.96%  | 26/11/2025    | 262,151                    | 0.04%                 |
| Siemens Financieringsmaatschappij NV              | \$250,000 | 6.13%  | 17/8/2026     | 258,104                    | 0.04%                 |
| Deutsche Bank AG^                                 | \$250,000 | 6.72%  | 18/1/2029     | 250,892                    | 0.03%                 |
| Siemens Financieringsmaatschappij NV              | £200,000  | 2.75%  | 10/9/2025     | 237,548                    | 0.03%                 |
| Volkswagen Financial Services AG                  | €250,000  | 0.88%  | 31/1/2028     | 233,126                    | 0.03%                 |
| Santander Consumer Bank AG                        | €200,000  | 4.50%  | 30/6/2026     | 218,228                    | 0.03%                 |
| Siemens Financieringsmaatschappij NV              | \$250,000 | 1.70%  | 11/3/2028     | 217,004                    | 0.03%                 |
| Deutsche Bank AG^                                 | \$250,000 | 2.55%  | 7/1/2028      | 216,991                    | 0.03%                 |
| Deutsche Bank AG^                                 | €200,000  | 5.38%  | 11/1/2029     | 216,768                    | 0.03%                 |
| Fresenius Medical Care AG & Co. KGaA              | €200,000  | 3.88%  | 20/9/2027     | 215,293                    | 0.03%                 |
| Volkswagen International Finance NV               | €200,000  | 3.88%  | 29/3/2026     | 215,026                    | 0.03%                 |
| Vonovia SE  | €200,000  | 4.75%  | 23/5/2027     | 214,047                    | 0.03%                 |
| Amprion GmbH                                      | €200,000  | 3.45%  | 22/9/2027     | 213,717                    | 0.03%                 |
| Mercedes-Benz Finance North America LLC           | \$225,000 | 3.45%  | 6/1/2027      | 213,142                    | 0.03%                 |
| Allianz SE^                                       | €200,000  | 3.38%  | Perpetual     | 212,354                    | 0.03%                 |
| Aareal Bank AG                                    | €200,000  | 4.50%  | 25/7/2025     | 211,553                    | 0.03%                 |
| SAP SE  | €200,000  | 0.75%  | 10/12/2024    | 209,581                    | 0.03%                 |
| Deutsche Bank AG                                  | \$220,000 | 4.50%  | 1/4/2025      | 209,431                    | 0.03%                 |
| Volkswagen Financial Services NV                  | £200,000  | 2.13%  | 18/1/2028     | 209,320                    | 0.03%                 |
| Fresenius SE & Co. KGaA                           | €200,000  | 1.88%  | 24/5/2025     | 208,805                    | 0.03%                 |
| Mercedes-Benz International Finance BV            | €200,000  | 2.00%  | 22/8/2026     | 208,379                    | 0.03%                 |
| Berlin Hyp AG                                     | €200,000  | 1.25%  | 22/1/2025     | 208,346                    | 0.03%                 |
| Deutsche Bank AG^                                 | €200,000  | 5.63%  | 19/5/2031     | 208,064                    | 0.03%                 |
| Grenke Finance plc                                | €200,000  | 3.95%  | 9/7/2025      | 207,804                    | 0.03%                 |
| Santander Consumer Bank AG                        | €200,000  | 0.25%  | 15/10/2024    | 207,332                    | 0.03%                 |
| BASF SE   | €200,000  | 0.88%  | 22/5/2025     | 207,286                    | 0.03%                 |
| Vonovia Finance BV                                | €200,000  | 1.25%  | 6/12/2024     | 207,197                    | 0.03%                 |
| Merck KGaA^                                       | €200,000  | 1.63%  | 25/6/2029     | 206,859                    | 0.03%                 |
| Wurth Finance International BV                    | €200,000  | 1.00%  | 26/5/2025     | 206,775                    | 0.03%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Vonovia SE                                  | €200,000   | 0.00%  | 16/9/2024     | 205,835                    | 0.03%                 |
| Allianz SE <sup>^</sup>                     | €200,000   | 2.24%  | 7/7/2045      | 205,452                    | 0.03%                 |
| Deutsche Bank AG <sup>^</sup>               | €200,000   | 3.25%  | 24/5/2028     | 201,284                    | 0.03%                 |
| HeidelbergCement Finance Luxembourg SA      | €200,000   | 1.75%  | 24/4/2028     | 199,644                    | 0.03%                 |
| Clearstream Banking AG                      | €200,000   | 0.00%  | 1/12/2025     | 198,483                    | 0.03%                 |
| Deutsche Bank AG <sup>^</sup>               | \$200,000  | 6.12%  | 14/7/2026     | 198,465                    | 0.03%                 |
| E.ON International Finance BV               | €200,000   | 1.25%  | 19/10/2027    | 198,447                    | 0.03%                 |
| Daimler AG                                  | €200,000   | 1.38%  | 11/5/2028     | 198,389                    | 0.03%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000  | 4.80%  | 30/3/2026     | 198,024                    | 0.03%                 |
| Mercedes-Benz Finance North America LLC     | \$200,000  | 4.80%  | 30/3/2028     | 197,564                    | 0.03%                 |
| Allianz Finance II BV                       | €200,000   | 0.00%  | 22/11/2026    | 195,413                    | 0.03%                 |
| LANXESS AG                                  | €200,000   | 1.75%  | 22/3/2028     | 193,028                    | 0.03%                 |
| Vonovia SE                                  | €200,000   | 0.00%  | 1/12/2025     | 192,373                    | 0.03%                 |
| Berlin Hyp AG                               | €200,000   | 0.38%  | 25/1/2027     | 192,071                    | 0.03%                 |
| EMD Finance LLC                             | \$200,000  | 3.25%  | 19/3/2025     | 191,668                    | 0.03%                 |
| Volkswagen Group of America Finance LLC     | \$200,000  | 3.35%  | 13/5/2025     | 191,668                    | 0.03%                 |
| Deutsche Bank AG <sup>^</sup>               | €200,000   | 4.00%  | 24/6/2032     | 191,615                    | 0.03%                 |
| E.ON SE                                     | €200,000   | 0.38%  | 29/9/2027     | 191,348                    | 0.03%                 |
| Talanx AG <sup>^</sup>                      | €200,000   | 2.25%  | 5/12/2047     | 190,073                    | 0.03%                 |
| Commerzbank AG                              | €200,000   | 0.38%  | 1/9/2027      | 190,002                    | 0.03%                 |
| BMW US Capital LLC                          | \$200,000  | 3.30%  | 6/4/2027      | 188,833                    | 0.03%                 |
| BMW US Capital LLC                          | \$200,000  | 2.80%  | 11/4/2026     | 188,745                    | 0.03%                 |
| LANXESS AG                                  | €200,000   | 0.00%  | 8/9/2027      | 182,439                    | 0.03%                 |
| Volkswagen Group of America Finance LLC     | \$200,000  | 1.25%  | 24/11/2025    | 180,150                    | 0.03%                 |
| Aroundtown SA                               | €200,000   | 1.50%  | 28/5/2026     | 179,621                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$175,000  | 5.38%  | 26/11/2025    | 175,063                    | 0.02%                 |
| Deutsche Bank AG <sup>^</sup>               | \$200,000  | 2.31%  | 16/11/2027    | 172,040                    | 0.02%                 |
| VW Credit Canada, Inc.                      | CAD250,000 | 2.45%  | 10/12/2026    | 171,540                    | 0.02%                 |
| Volkswagen Group of America Finance LLC     | \$200,000  | 1.63%  | 24/11/2027    | 170,994                    | 0.02%                 |
| Aroundtown SA                               | €200,000   | 0.00%  | 16/7/2026     | 166,470                    | 0.02%                 |
| Aroundtown SA                               | €200,000   | 0.38%  | 15/4/2027     | 156,558                    | 0.02%                 |
| BMW US Capital LLC                          | \$175,000  | 1.25%  | 12/8/2026     | 156,082                    | 0.02%                 |
| Mercedes-Benz International Finance BV      | €150,000   | 0.38%  | 8/11/2026     | 147,800                    | 0.02%                 |
| Mercedes-Benz Finance North America LLC     | \$150,000  | 3.25%  | 1/8/2024      | 146,058                    | 0.02%                 |
| HeidelbergCement Finance Luxembourg SA      | €150,000   | 1.13%  | 1/12/2027     | 145,712                    | 0.02%                 |
| Deutsche Telekom International Finance BV   | \$150,000  | 3.60%  | 19/1/2027     | 144,175                    | 0.02%                 |
| Daimler Truck Finance North America LLC     | \$150,000  | 3.65%  | 7/4/2027      | 141,612                    | 0.02%                 |
| Fresenius Medical Care US Finance III, Inc. | \$150,000  | 1.88%  | 1/12/2026     | 129,391                    | 0.02%                 |
| Deutsche Bank AG <sup>^</sup>               | \$146,000  | 4.88%  | 1/12/2032     | 123,287                    | 0.02%                 |
| Mercedes-Benz International Finance BV      | €100,000   | 1.63%  | 11/11/2024    | 119,819                    | 0.02%                 |
| Volkswagen Financial Services NV            | €100,000   | 3.25%  | 13/4/2027     | 111,675                    | 0.02%                 |
| BMW International Investment BV             | CHF100,000 | 0.30%  | 5/9/2024      | 109,608                    | 0.02%                 |
| VW Credit Canada, Inc.                      | CAD150,000 | 2.85%  | 26/9/2024     | 109,415                    | 0.02%                 |
| Vier Gas Transport GmbH                     | €100,000   | 4.00%  | 26/9/2027     | 109,177                    | 0.02%                 |
| Daimler Truck International Finance BV      | €100,000   | 3.88%  | 19/6/2026     | 108,627                    | 0.02%                 |
| Volkswagen Financial Services NV            | €100,000   | 1.13%  | 5/7/2026      | 107,848                    | 0.02%                 |
| Deutsche Bank AG                            | €100,000   | 4.00%  | 29/11/2027    | 107,711                    | 0.02%                 |
| Mercedes-Benz International Finance BV      | €100,000   | 2.63%  | 7/4/2025      | 107,039                    | 0.02%                 |
| Vier Gas Transport GmbH                     | €100,000   | 2.88%  | 12/6/2025     | 106,523                    | 0.02%                 |
| Deutsche Bank AG                            | €100,000   | 4.50%  | 19/5/2026     | 106,457                    | 0.01%                 |
| Allianz SE <sup>^</sup>                     | €100,000   | 4.60%  | 7/9/2038      | 106,135                    | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.          | €100,000   | 3.00%  | 23/2/2027     | 106,134                    | 0.01%                 |
| Deutsche Bank AG                            | €100,000   | 2.75%  | 17/2/2025     | 105,749                    | 0.01%                 |
| Hannover Rueck SE <sup>^</sup>              | €100,000   | 3.38%  | Perpetual     | 104,331                    | 0.01%                 |
| HOCHTIEF AG                                 | €100,000   | 1.75%  | 3/7/2025      | 104,289                    | 0.01%                 |
| adidas AG                                   | €100,000   | 0.00%  | 9/9/2024      | 104,194                    | 0.01%                 |
| Commerzbank AG                              | €100,000   | 0.25%  | 16/9/2024     | 104,037                    | 0.01%                 |
| Mercedes-Benz International Finance BV      | €100,000   | 0.85%  | 28/2/2025     | 103,976                    | 0.01%                 |
| E.ON International Finance BV               | €100,000   | 1.00%  | 13/4/2025     | 103,956                    | 0.01%                 |
| Mercedes-Benz International Finance BV      | €100,000   | 1.50%  | 9/3/2026      | 103,163                    | 0.01%                 |
| Deutsche Bank AG <sup>^</sup>               | €100,000   | 1.38%  | 10/6/2026     | 103,015                    | 0.01%                 |
| E.ON International Finance BV               | €100,000   | 1.63%  | 30/5/2026     | 102,986                    | 0.01%                 |
| Heraeus Finance GmbH                        | €100,000   | 2.63%  | 9/6/2027      | 102,310                    | 0.01%                 |
| Deutsche Wohnen SE                          | €100,000   | 1.00%  | 30/4/2025     | 101,723                    | 0.01%                 |
| Bayer Capital Corp. BV                      | €100,000   | 1.50%  | 26/6/2026     | 101,354                    | 0.01%                 |
| Covestro AG                                 | €100,000   | 0.88%  | 3/2/2026      | 101,117                    | 0.01%                 |
| Infineon Technologies AG                    | €100,000   | 1.13%  | 24/6/2026     | 101,016                    | 0.01%                 |
| Deutsche Post AG                            | €100,000   | 0.38%  | 20/5/2026     | 100,682                    | 0.01%                 |
| Wintershall Dea Finance BV                  | €100,000   | 0.84%  | 25/9/2025     | 100,348                    | 0.01%                 |
| BMW Finance NV                              | €100,000   | 0.00%  | 11/1/2026     | 99,609                     | 0.01%                 |
| Siemens Financieringsmaatschappij NV        | €100,000   | 0.00%  | 20/2/2026     | 99,487                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Deutsche Boerse AG                                      | €100,000  | 1.13%  | 26/3/2028     | 99,412                     | 0.01%                 |
| SAP SE  | €100,000  | 0.13%  | 18/5/2026     | 99,161                     | 0.01%                 |
| Aroundtown SA   | €100,000  | 1.00%  | 7/1/2025      | 98,804                     | 0.01%                 |
| Volkswagen Leasing GmbH                                 | €100,000  | 0.25%  | 12/1/2026     | 98,447                     | 0.01%                 |
| Deutsche Bank AG^                                       | €100,000  | 0.75%  | 17/2/2027     | 97,458                     | 0.01%                 |
| Deutsche Bank AG  | €100,000  | 1.63%  | 20/1/2027     | 96,813                     | 0.01%                 |
| Wurth Finance International BV                          | €100,000  | 0.75%  | 22/11/2027    | 96,440                     | 0.01%                 |
| HOCHTIEF AG   | €100,000  | 0.50%  | 3/9/2027      | 95,563                     | 0.01%                 |
| Vonovia Finance BV                                      | €100,000  | 0.63%  | 9/7/2026      | 94,952                     | 0.01%                 |
| LEG Immobilien SE                                       | €100,000  | 0.88%  | 28/11/2027    | 92,877                     | 0.01%                 |
| Grand City Properties SA                                | €100,000  | 1.38%  | 3/8/2026      | 92,402                     | 0.01%                 |
| Vonovia Finance BV                                      | €100,000  | 1.50%  | 14/1/2028     | 92,314                     | 0.01%                 |
| Hamburg Commercial Bank AG^                             | €100,000  | 0.50%  | 22/9/2026     | 90,373                     | 0.01%                 |
| Grand City Properties SA                                | €100,000  | 1.50%  | 22/2/2027     | 90,194                     | 0.01%                 |
| Vonovia Finance BV                                      | €100,000  | 0.63%  | 7/10/2027     | 90,170                     | 0.01%                 |
| alstria office-AG                                       | €100,000  | 1.50%  | 23/6/2026     | 87,594                     | 0.01%                 |
| Aareal Bank AG  | €100,000  | 0.50%  | 7/4/2027      | 86,964                     | 0.01%                 |
| Aareal Bank AG  | €100,000  | 0.25%  | 23/11/2027    | 82,536                     | 0.01%                 |
| Grand City Properties SA                                | €100,000  | 0.13%  | 11/1/2028     | 81,371                     | 0.01%                 |
| Aroundtown SA^  | €200,000  | 1.63%  | Perpetual     | 65,675                     | 0.01%                 |
| Mercedes-Benz Finance Canada, Inc.                      | CAD80,000 | 1.65%  | 22/9/2025     | 55,909                     | 0.01%                 |
| Grand City Properties SA^                               | €100,000  | 1.50%  | Perpetual     | 43,901                     | 0.01%                 |
| BMW Canada, Inc.  | CAD45,000 | 0.99%  | 14/1/2025     | 31,813                     | 0.00%                 |
| Aroundtown SA   | CAD25,000 | 4.63%  | 18/9/2025     | 17,668                     | 0.00%                 |
| VW Credit Canada, Inc.                                  | CAD5,000  | 1.50%  | 23/9/2025     | 3,456                      | 0.00%                 |
|   |           |        |               | <b>36,535,712</b>          | <b>4.99%</b>          |
| <b>Hong Kong 0.30% (2022: 0.46%)</b>                    |           |        |               |                            |                       |
| Bank of East Asia Ltd.^                                 | \$250,000 | 4.00%  | 29/5/2030     | 231,141                    | 0.03%                 |
| Bank of Communications Hong Kong Ltd.^                  | \$250,000 | 2.30%  | 8/7/2031      | 226,073                    | 0.03%                 |
| Hongkong Electric Finance Ltd.                          | \$225,000 | 2.88%  | 3/5/2026      | 210,341                    | 0.03%                 |
| HKT Capital No 4 Ltd.                                   | \$225,000 | 3.00%  | 14/7/2026     | 207,726                    | 0.03%                 |
| AIA Group Ltd.  | \$200,000 | 5.63%  | 25/10/2027    | 205,018                    | 0.03%                 |
| BOSCI BVI Ltd.  | \$200,000 | 1.25%  | 10/9/2023     | 198,278                    | 0.03%                 |
| Haitong International Securities Group Ltd.             | \$200,000 | 3.38%  | 19/7/2024     | 192,992                    | 0.03%                 |
| HPHT Finance 19 Ltd.                                    | \$200,000 | 2.88%  | 5/11/2024     | 192,436                    | 0.03%                 |
| Swire Properties MTN Financing Ltd.                     | \$200,000 | 3.50%  | 10/1/2028     | 187,299                    | 0.02%                 |
| HPHT Finance 21 Ltd.                                    | \$200,000 | 2.00%  | 19/3/2026     | 181,628                    | 0.02%                 |
| Cheung Kong Infrastructure Finance BVI Ltd.             | €100,000  | 1.00%  | 12/12/2024    | 102,779                    | 0.01%                 |
| Hongkong Land Finance Cayman Islands Co., Ltd.          | \$100,000 | 4.50%  | 7/10/2025     | 97,657                     | 0.01%                 |
|   |           |        |               | <b>2,233,368</b>           | <b>0.30%</b>          |
| <b>Hungary 0.01% (2022: 0.01%)</b>                      |           |        |               |                            |                       |
| MOL Hungarian Oil & Gas plc                             | €100,000  | 1.50%  | 8/10/2027     | 94,994                     | 0.01%                 |
|   |           |        |               | <b>94,994</b>              | <b>0.01%</b>          |
| <b>Iceland 0.01% (2022: 0.00%)</b>                      |           |        |               |                            |                       |
| Arion Banki HF  | €100,000  | 7.25%  | 25/5/2026     | 108,489                    | 0.01%                 |
|   |           |        |               | <b>108,489</b>             | <b>0.01%</b>          |
| <b>India 0.17% (2022: 0.15%)</b>                        |           |        |               |                            |                       |
| Reliance Industries Ltd.                                | \$250,000 | 4.13%  | 28/1/2025     | 243,848                    | 0.03%                 |
| ICICI Bank Ltd.   | \$250,000 | 4.00%  | 18/3/2026     | 239,436                    | 0.03%                 |
| Reliance Industries Ltd.                                | \$250,000 | 3.67%  | 30/11/2027    | 235,012                    | 0.03%                 |
| Bharti Airtel Ltd.                                      | \$200,000 | 4.38%  | 10/6/2025     | 194,583                    | 0.03%                 |
| Adani Ports & Special Economic Zone Ltd.                | \$200,000 | 3.38%  | 24/7/2024     | 190,688                    | 0.03%                 |
| Adani Ports & Special Economic Zone Ltd.                | \$200,000 | 4.20%  | 4/8/2027      | 171,181                    | 0.02%                 |
|   |           |        |               | <b>1,274,748</b>           | <b>0.17%</b>          |
| <b>Indonesia 0.03% (2022: 0.03%)</b>                    |           |        |               |                            |                       |
| Tower Bersama Infrastructure Tbk PT                     | \$200,000 | 2.75%  | 20/1/2026     | 184,929                    | 0.03%                 |
|   |           |        |               | <b>184,929</b>             | <b>0.03%</b>          |
| <b>Ireland 0.86% (2022: 0.93%)</b>                      |           |        |               |                            |                       |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$850,000 | 2.45%  | 29/10/2026    | 759,860                    | 0.10%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$400,000 | 1.65%  | 29/10/2024    | 375,756                    | 0.05%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$375,000 | 2.88%  | 14/8/2024     | 360,324                    | 0.05%                 |
| AIB Group plc^  | €300,000  | 2.25%  | 4/4/2028      | 296,969                    | 0.04%                 |
| Avolon Holdings Funding Ltd.                            | \$300,000 | 3.25%  | 15/2/2027     | 267,724                    | 0.04%                 |
| Avolon Holdings Funding Ltd.                            | \$250,000 | 4.38%  | 1/5/2026      | 233,553                    | 0.03%                 |
| Avolon Holdings Funding Ltd.                            | \$250,000 | 4.25%  | 15/4/2026     | 232,830                    | 0.03%                 |
| Avolon Holdings Funding Ltd.                            | \$250,000 | 2.13%  | 21/2/2026     | 222,165                    | 0.03%                 |
| Bank of Ireland Group plc^                              | €200,000  | 4.88%  | 16/7/2028     | 217,885                    | 0.03%                 |
| Ryanair DAC   | €200,000  | 2.88%  | 15/9/2025     | 212,527                    | 0.03%                 |
| Smurfit Kappa Acquisitions ULC                          | €200,000  | 2.88%  | 15/1/2026     | 210,512                    | 0.03%                 |
| AIB Group plc^  | \$200,000 | 7.58%  | 14/10/2026    | 203,440                    | 0.03%                 |
| CRH SMW Finance DAC                                     | €200,000  | 1.25%  | 5/11/2026     | 200,321                    | 0.03%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Linde plc   | €200,000  | 1.00%  | 31/3/2027     | 199,338                    | 0.03%                 |
| Smurfit Kappa Treasury ULC                              | €200,000  | 1.50%  | 15/9/2027     | 195,813                    | 0.03%                 |
| Dell Bank International DAC                             | €200,000  | 0.50%  | 27/10/2026    | 193,035                    | 0.03%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$200,000 | 1.75%  | 30/1/2026     | 179,617                    | 0.02%                 |
| SMBC Aviation Capital Finance DAC                       | \$200,000 | 2.30%  | 15/6/2028     | 169,998                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$165,000 | 1.75%  | 29/10/2024    | 155,007                    | 0.02%                 |
| Bank of Ireland Group plc^                              | \$150,000 | 6.25%  | 16/9/2026     | 149,018                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 5.75%  | 6/6/2028      | 148,827                    | 0.02%                 |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | \$150,000 | 3.65%  | 21/7/2027     | 137,712                    | 0.02%                 |
| Bank of Ireland Group plc^                              | \$150,000 | 2.03%  | 30/9/2027     | 129,970                    | 0.02%                 |
| Avolon Holdings Funding Ltd.                            | \$125,000 | 2.88%  | 15/2/2025     | 116,631                    | 0.02%                 |
| AIB Group plc^  | €100,000  | 5.75%  | 16/2/2029     | 112,431                    | 0.02%                 |
| AIB Group plc^  | €100,000  | 3.63%  | 4/7/2026      | 106,496                    | 0.02%                 |
| Bank of Ireland Group plc^                              | €100,000  | 1.88%  | 5/6/2026      | 102,740                    | 0.01%                 |
| Avolon Holdings Funding Ltd.                            | \$100,000 | 6.38%  | 4/5/2028      | 98,918                     | 0.01%                 |
| Bank of Ireland Group plc^                              | €100,000  | 0.38%  | 10/5/2027     | 96,094                     | 0.01%                 |
| DXC Capital Funding DAC                                 | €100,000  | 0.45%  | 15/9/2027     | 90,732                     | 0.01%                 |
| Hammerson Ireland Finance DAC                           | €100,000  | 1.75%  | 3/6/2027      | 89,437                     | 0.01%                 |
|   |           |        |               | <b>6,265,680</b>           | <b>0.86%</b>          |
| <b>Israel 0.03% (2022: 0.00%)</b>                       |           |        |               |                            |                       |
| Israel Discount Bank Ltd.                               | \$200,000 | 5.38%  | 26/1/2028     | 196,632                    | 0.03%                 |
|   |           |        |               | <b>196,632</b>             | <b>0.03%</b>          |
| <b>Italy 1.72% (2022: 1.80%)</b>                        |           |        |               |                            |                       |
| Intesa Sanpaolo SpA^                                    | €600,000  | 5.00%  | 8/3/2028      | 653,606                    | 0.09%                 |
| Enel Finance International NV                           | €600,000  | 0.00%  | 28/5/2026     | 584,291                    | 0.08%                 |
| Enel Finance International NV                           | €400,000  | 1.97%  | 27/1/2025     | 422,364                    | 0.06%                 |
| Eni SpA   | €400,000  | 1.50%  | 17/1/2027     | 402,645                    | 0.06%                 |
| Eni SpA^  | €400,000  | 2.63%  | Perpetual     | 402,549                    | 0.06%                 |
| UniCredit SpA^  | €350,000  | 5.85%  | 15/11/2027    | 391,059                    | 0.05%                 |
| Enel Finance International NV                           | €400,000  | 0.00%  | 17/6/2027     | 374,666                    | 0.05%                 |
| Enel SpA^   | €300,000  | 3.50%  | Perpetual     | 311,875                    | 0.04%                 |
| Eni SpA   | €290,000  | 3.63%  | 19/5/2027     | 311,274                    | 0.04%                 |
| UniCredit SpA^  | €300,000  | 1.20%  | 20/1/2026     | 309,884                    | 0.04%                 |
| Mediobanca Banca di Credito Finanziario SpA             | €300,000  | 1.13%  | 15/7/2025     | 307,354                    | 0.04%                 |
| Zi Rete Gas SpA   | €300,000  | 1.75%  | 28/8/2026     | 304,013                    | 0.04%                 |
| Italgas SpA   | €300,000  | 0.25%  | 24/6/2025     | 302,767                    | 0.04%                 |
| Snam SpA  | €300,000  | 0.00%  | 15/8/2025     | 300,607                    | 0.04%                 |
| Autostrade per l'Italia SpA                             | €300,000  | 1.75%  | 1/2/2027      | 298,373                    | 0.04%                 |
| Enel Finance International NV                           | \$300,000 | 2.65%  | 10/9/2024     | 288,677                    | 0.04%                 |
| Intesa Sanpaolo SpA                                     | €270,000  | 1.00%  | 4/7/2024      | 285,259                    | 0.04%                 |
| UniCredit SpA^  | €290,000  | 0.93%  | 18/1/2028     | 278,956                    | 0.04%                 |
| UniCredit SpA^  | €250,000  | 1.63%  | 3/7/2025      | 264,770                    | 0.04%                 |
| Iren SpA  | €250,000  | 0.88%  | 4/11/2024     | 260,732                    | 0.04%                 |
| Intesa Sanpaolo SpA                                     | €250,000  | 0.63%  | 24/2/2026     | 246,593                    | 0.03%                 |
| Intesa Sanpaolo SpA                                     | €220,000  | 0.75%  | 4/12/2024     | 228,331                    | 0.03%                 |
| Terna - Rete Elettrica Nazionale                        | €200,000  | 4.90%  | 28/10/2024    | 220,181                    | 0.03%                 |
| Assicurazioni Generali SpA^                             | €200,000  | 5.50%  | 27/10/2047    | 219,678                    | 0.03%                 |
| Mediobanca Banca di Credito Finanziario SpA^            | €200,000  | 4.75%  | 14/3/2028     | 217,918                    | 0.03%                 |
| Intesa Sanpaolo SpA                                     | €200,000  | 4.00%  | 19/5/2026     | 215,961                    | 0.03%                 |
| Assicurazioni Generali SpA^                             | €200,000  | 4.60%  | Perpetual     | 211,884                    | 0.03%                 |
| Eni SpA   | €200,000  | 1.50%  | 2/2/2026      | 205,289                    | 0.03%                 |
| Intesa Sanpaolo SpA                                     | \$200,000 | 7.00%  | 21/11/2025    | 201,799                    | 0.03%                 |
| Intesa Sanpaolo SpA                                     | \$210,000 | 3.25%  | 23/9/2024     | 201,374                    | 0.03%                 |
| Enel Finance International NV                           | €200,000  | 0.25%  | 17/11/2025    | 199,917                    | 0.03%                 |
| Covivio SA  | €200,000  | 2.38%  | 20/2/2028     | 197,173                    | 0.03%                 |
| Enel Finance International NV                           | \$200,000 | 4.25%  | 15/6/2025     | 194,273                    | 0.03%                 |
| Enel Finance International NV                           | \$200,000 | 3.63%  | 25/5/2027     | 187,663                    | 0.03%                 |
| UniCredit SpA^  | \$200,000 | 1.98%  | 3/6/2027      | 176,151                    | 0.02%                 |
| UniCredit SpA^  | €150,000  | 4.45%  | 16/2/2029     | 158,522                    | 0.02%                 |
| Enel Finance International NV                           | €175,000  | 1.38%  | 12/7/2026     | 154,406                    | 0.02%                 |
| Intesa Sanpaolo SpA                                     | €150,000  | 1.00%  | 19/11/2026    | 147,003                    | 0.02%                 |
| Enel Finance International NV                           | \$150,000 | 4.63%  | 15/6/2027     | 145,173                    | 0.02%                 |
| Enel SpA^   | €150,000  | 2.25%  | Perpetual     | 141,587                    | 0.02%                 |
| UniCredit SpA^  | \$152,000 | 2.57%  | 22/9/2026     | 137,623                    | 0.02%                 |
| Enel SpA^   | €150,000  | 1.38%  | Perpetual     | 133,049                    | 0.02%                 |
| Assicurazioni Generali SpA^                             | €100,000  | 6.27%  | Perpetual     | 123,206                    | 0.02%                 |
| UniCredit SpA^  | €100,000  | 4.80%  | 17/1/2029     | 109,214                    | 0.02%                 |
| Mediobanca Banca di Credito Finanziario SpA^            | €100,000  | 4.63%  | 7/2/2029      | 108,701                    | 0.02%                 |
| FinecoBank Banca Fineco SpA^                            | €100,000  | 4.63%  | 23/2/2029     | 108,205                    | 0.01%                 |
| Enel Finance International NV                           | €100,000  | 1.00%  | 16/9/2024     | 105,222                    | 0.01%                 |
| Azimut Holding SpA                                      | €100,000  | 1.63%  | 12/12/2024    | 104,922                    | 0.01%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Eni SpA                                     | €100,000     | 0.63%  | 19/9/2024     | 104,805                    | 0.01%                 |
| Enel Finance International NV               | €100,000     | 1.00%  | 20/10/2027    | 101,987                    | 0.01%                 |
| Eni SpA                                     | €100,000     | 1.25%  | 18/5/2026     | 101,068                    | 0.01%                 |
| ASTM SpA                                    | €100,000     | 1.63%  | 8/2/2028      | 96,585                     | 0.01%                 |
| Autostrade per l'Italia SpA                 | €100,000     | 1.63%  | 25/1/2028     | 95,822                     | 0.01%                 |
| Mediobanca Banca di Credito Finanziario SpA | €100,000     | 0.75%  | 15/7/2027     | 94,482                     | 0.01%                 |
| Intesa Sanpaolo SpA                         | €100,000     | 0.75%  | 16/3/2028     | 93,010                     | 0.01%                 |
| Eni USA, Inc.                               | \$60,000     | 7.30%  | 15/11/2027    | 64,390                     | 0.01%                 |
|   |              |        |               | <b>12,608,888</b>          | <b>1.72%</b>          |
| <b>Japan 3.12% (2022: 3.43%)</b>            |              |        |               |                            |                       |
| Sumitomo Mitsui Financial Group, Inc.       | \$700,000    | 5.52%  | 13/1/2028     | 702,830                    | 0.10%                 |
| Seven & i Holdings Co., Ltd.                | ¥100,000,000 | 0.19%  | 19/12/2025    | 691,770                    | 0.09%                 |
| NTT Finance Corp.                           | ¥100,000,000 | 0.18%  | 19/12/2025    | 691,196                    | 0.09%                 |
| Honda Motor Co., Ltd.                       | ¥100,000,000 | 0.12%  | 5/3/2025      | 690,718                    | 0.09%                 |
| Toyota Finance Corp.                        | ¥100,000,000 | 0.06%  | 15/4/2026     | 689,162                    | 0.09%                 |
| Kyushu Electric Power Co., Inc.             | ¥80,000,000  | 0.17%  | 23/8/2024     | 553,770                    | 0.08%                 |
| Takeda Pharmaceutical Co., Ltd.             | €500,000     | 2.25%  | 21/11/2026    | 516,251                    | 0.07%                 |
| Mitsubishi UFJ Financial Group, Inc.        | \$530,000    | 2.19%  | 25/2/2025     | 499,771                    | 0.07%                 |
| Mizuho Financial Group, Inc.                | \$525,000    | 3.48%  | 12/4/2026     | 496,931                    | 0.07%                 |
| Nippon Life Insurance Co. ^                 | \$475,000    | 5.10%  | 16/10/2044    | 464,330                    | 0.06%                 |
| Dai-ichi Life Insurance Co., Ltd. ^         | \$475,000    | 4.00%  | Perpetual     | 444,381                    | 0.06%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$442,000    | 3.78%  | 9/3/2026      | 422,180                    | 0.06%                 |
| Mizuho Financial Group, Inc. ^              | \$425,000    | 2.56%  | 13/9/2025     | 405,715                    | 0.06%                 |
| NTT Finance Corp.                           | \$450,000    | 1.16%  | 3/4/2026      | 402,608                    | 0.05%                 |
| Nomura Holdings, Inc.                       | \$409,000    | 2.65%  | 16/1/2025     | 386,568                    | 0.05%                 |
| Mitsubishi UFJ Financial Group, Inc.        | \$400,000    | 3.96%  | 2/3/2028      | 380,396                    | 0.05%                 |
| Meiji Yasuda Life Insurance Co. ^           | \$375,000    | 5.20%  | 20/10/2045    | 363,492                    | 0.05%                 |
| Honda Motor Co., Ltd.                       | \$375,000    | 2.53%  | 10/3/2027     | 345,274                    | 0.05%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$360,000    | 0.96%  | 11/10/2025    | 335,961                    | 0.05%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$350,000    | 2.45%  | 27/9/2024     | 335,448                    | 0.05%                 |
| Nissan Motor Co., Ltd.                      | \$350,000    | 4.35%  | 17/9/2027     | 318,219                    | 0.04%                 |
| East Japan Railway Co.                      | €300,000     | 2.61%  | 8/9/2025      | 318,145                    | 0.04%                 |
| Marubeni Corp.                              | \$350,000    | 1.32%  | 18/9/2025     | 316,717                    | 0.04%                 |
| NTT Finance Corp.                           | €300,000     | 0.01%  | 3/3/2025      | 306,275                    | 0.04%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$338,000    | 1.55%  | 25/3/2026     | 303,884                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 5.46%  | 13/1/2026     | 299,259                    | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$300,000    | 5.42%  | 22/2/2029     | 297,790                    | 0.04%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$300,000    | 0.95%  | 19/7/2025     | 283,470                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 2.63%  | 14/7/2026     | 276,002                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$300,000    | 1.47%  | 8/7/2025      | 275,715                    | 0.04%                 |
| Toyota Motor Finance Netherlands BV         | €220,000     | 4.63%  | 8/6/2026      | 267,080                    | 0.04%                 |
| Sumitomo Mitsui Financial Group, Inc.       | \$275,000    | 3.45%  | 11/1/2027     | 257,926                    | 0.04%                 |
| ORIX Corp.                                  | \$250,000    | 5.00%  | 13/9/2027     | 246,397                    | 0.03%                 |
| MUFG Bank Ltd.                              | \$250,000    | 3.25%  | 8/9/2024      | 242,167                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.        | \$250,000    | 3.85%  | 1/3/2026      | 239,656                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.        | \$250,000    | 1.41%  | 17/7/2025     | 229,126                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$250,000    | 2.34%  | 19/1/2028     | 223,559                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$250,000    | 1.54%  | 20/7/2027     | 220,563                    | 0.03%                 |
| Mizuho Financial Group, Inc.                | €200,000     | 4.16%  | 20/5/2028     | 216,589                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | €200,000     | 3.27%  | 19/9/2025     | 214,906                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc.        | €200,000     | 0.34%  | 19/7/2024     | 209,767                    | 0.03%                 |
| Mizuho Financial Group, Inc.                | €200,000     | 0.12%  | 6/9/2024      | 208,414                    | 0.03%                 |
| ORIX Corp.                                  | \$215,000    | 3.25%  | 4/12/2024     | 206,570                    | 0.03%                 |
| Asahi Group Holdings Ltd.                   | €200,000     | 1.15%  | 19/9/2025     | 204,859                    | 0.03%                 |
| Sumitomo Mitsui Financial Group, Inc.       | €200,000     | 1.55%  | 15/6/2026     | 202,103                    | 0.03%                 |
| Sumitomo Mitsui Trust Bank Ltd.             | \$200,000    | 5.50%  | 9/3/2028      | 201,894                    | 0.03%                 |
| Mizuho Financial Group, Inc. ^              | \$200,000    | 5.78%  | 6/7/2029      | 200,624                    | 0.03%                 |
| Nomura Holdings, Inc.                       | \$225,000    | 2.33%  | 22/1/2027     | 199,100                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$200,000    | 5.54%  | 17/4/2026     | 198,923                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$200,000    | 5.35%  | 13/9/2028     | 198,592                    | 0.03%                 |
| Mizuho Financial Group, Inc. ^              | \$200,000    | 5.41%  | 13/9/2028     | 198,434                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$200,000    | 5.06%  | 12/9/2025     | 197,517                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$200,000    | 4.79%  | 18/7/2025     | 197,143                    | 0.03%                 |
| Mitsubishi UFJ Financial Group, Inc. ^      | \$200,000    | 5.24%  | 19/4/2029     | 196,826                    | 0.03%                 |
| Nomura Holdings, Inc.                       | \$200,000    | 5.39%  | 6/7/2027      | 196,503                    | 0.03%                 |
| NTT Finance Corp.                           | \$200,000    | 4.24%  | 25/7/2025     | 194,472                    | 0.03%                 |
| Sumitomo Corp.                              | \$200,000    | 2.60%  | 9/7/2024      | 193,310                    | 0.03%                 |
| Nippon Life Insurance Co. ^                 | \$200,000    | 4.70%  | 20/1/2046     | 191,846                    | 0.03%                 |
| Renesas Electronics Corp.                   | \$200,000    | 1.54%  | 26/11/2024    | 186,869                    | 0.03%                 |
| Nissan Motor Co., Ltd.                      | \$200,000    | 3.52%  | 17/9/2025     | 186,029                    | 0.03%                 |
| Sumitomo Life Insurance Co. ^               | \$200,000    | 4.00%  | 14/9/2077     | 184,722                    | 0.03%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Sumitomo Mitsui Financial Group, Inc.  | €200,000  | 0.30%  | 28/10/2027    | 184,206                    | 0.02%                 |
| Mizuho Financial Group, Inc.   | \$200,000 | 2.84%  | 13/9/2026     | 183,147                    | 0.02%                 |
| Nomura Holdings, Inc.  | \$200,000 | 1.85%  | 16/7/2025     | 183,008                    | 0.02%                 |
| Mizuho Financial Group, Inc.   | \$200,000 | 3.17%  | 11/9/2027     | 182,661                    | 0.02%                 |
| Asahi Group Holdings Ltd.  | €175,000  | 0.16%  | 23/10/2024    | 181,158                    | 0.02%                 |
| Sumitomo Mitsui Trust Bank Ltd.  | \$200,000 | 1.05%  | 12/9/2025     | 180,713                    | 0.02%                 |
| Mizuho Financial Group, Inc.^  | \$200,000 | 1.55%  | 9/7/2027      | 176,279                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.^  | \$200,000 | 1.64%  | 13/10/2027    | 175,843                    | 0.02%                 |
| Mizuho Financial Group, Inc.^  | \$200,000 | 1.23%  | 22/5/2027     | 175,583                    | 0.02%                 |
| Norinchukin Bank   | \$200,000 | 1.28%  | 22/9/2026     | 175,260                    | 0.02%                 |
| NTT Finance Corp.  | \$200,000 | 1.59%  | 3/4/2028      | 171,499                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$175,000 | 3.35%  | 18/10/2027    | 161,388                    | 0.02%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$175,000 | 1.40%  | 17/9/2026     | 153,879                    | 0.02%                 |
| Mizuho Financial Group, Inc.   | \$150,000 | 3.66%  | 28/2/2027     | 141,248                    | 0.02%                 |
| Sumitomo Mitsui Banking Corp.  | \$125,000 | 3.40%  | 11/7/2024     | 121,936                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.^  | \$125,000 | 4.08%  | 19/4/2028     | 118,544                    | 0.02%                 |
| Mitsubishi UFJ Financial Group, Inc.   | \$123,000 | 2.76%  | 13/9/2026     | 112,929                    | 0.02%                 |
| Olympus Corp.  | \$125,000 | 2.14%  | 8/12/2026     | 111,540                    | 0.02%                 |
| ORIX Corp.   | €100,000  | 1.92%  | 20/4/2026     | 102,461                    | 0.01%                 |
| Mizuho Financial Group, Inc.   | €100,000  | 0.21%  | 7/10/2025     | 100,481                    | 0.01%                 |
| JT International Financial Services BV^  | €100,000  | 2.38%  | 7/4/2081      | 99,868                     | 0.01%                 |
| Mizuho Financial Group, Inc.   | €100,000  | 1.63%  | 8/4/2027      | 99,760                     | 0.01%                 |
| NTT Finance Corp.  | €100,000  | 0.08%  | 13/12/2025    | 99,386                     | 0.01%                 |
| NIDEC CORP   | €100,000  | 0.05%  | 30/3/2026     | 97,891                     | 0.01%                 |
| Sumitomo Mitsui Financial Group, Inc.  | \$50,000  | 2.35%  | 15/1/2025     | 47,407                     | 0.01%                 |
|  |           |        |               | <b>22,864,789</b>          | <b>3.12%</b>          |
| <b>Kuwait 0.09% (2022: 0.07%)</b>  |           |        |               |                            |                       |
| NBK SPC Ltd.^  | \$325,000 | 1.63%  | 15/9/2027     | 290,293                    | 0.04%                 |
| Boubyan Sukuk Ltd.   | \$200,000 | 2.59%  | 18/2/2025     | 191,469                    | 0.03%                 |
| NBK Tier 1 Financing 2 Ltd.^   | \$200,000 | 4.50%  | Perpetual     | 183,826                    | 0.02%                 |
|  |           |        |               | <b>665,588</b>             | <b>0.09%</b>          |
| <b>Luxembourg 0.24% (2022: 0.32%)</b>  |           |        |               |                            |                       |
| ArcelorMittal SA   | €228,000  | 4.88%  | 26/9/2026     | 253,686                    | 0.04%                 |
| Eurofins Scientific SE   | €200,000  | 3.75%  | 17/7/2026     | 214,161                    | 0.03%                 |
| ArcelorMittal SA   | \$175,000 | 6.55%  | 29/11/2027    | 179,835                    | 0.03%                 |
| ArcelorMittal SA   | \$150,000 | 4.55%  | 11/3/2026     | 146,429                    | 0.02%                 |
| SELP Finance Sarl  | €100,000  | 3.75%  | 10/8/2027     | 102,081                    | 0.02%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000  | 2.20%  | 24/7/2025     | 99,391                     | 0.02%                 |
| SELP Finance Sarl  | €100,000  | 1.50%  | 20/12/2026    | 96,483                     | 0.01%                 |
| P3 Group Sarl  | €100,000  | 0.88%  | 26/1/2026     | 96,144                     | 0.01%                 |
| AXA Logistics Europe Master SCA  | €100,000  | 0.38%  | 15/11/2026    | 93,869                     | 0.01%                 |
| Czech Gas Networks Investments Sarl  | €100,000  | 1.00%  | 16/7/2027     | 93,729                     | 0.01%                 |
| SES SA   | €100,000  | 0.88%  | 4/11/2027     | 93,440                     | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000  | 1.00%  | 20/10/2026    | 89,854                     | 0.01%                 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund      | €100,000  | 0.50%  | 27/1/2028     | 86,076                     | 0.01%                 |
| Blackstone Property Partners Europe Holdings Sarl                                | €100,000  | 1.00%  | 4/5/2028      | 81,798                     | 0.01%                 |
|  |           |        |               | <b>1,726,976</b>           | <b>0.24%</b>          |
| <b>Malaysia 0.05% (2022: 0.05%)</b>  |           |        |               |                            |                       |
| GohI Capital Ltd.  | \$200,000 | 4.25%  | 24/1/2027     | 186,395                    | 0.03%                 |
| RHB Bank Bhd   | \$200,000 | 1.66%  | 29/6/2026     | 177,904                    | 0.02%                 |
|  |           |        |               | <b>364,299</b>             | <b>0.05%</b>          |
| <b>Mexico 0.17% (2022: 0.32%)</b>  |           |        |               |                            |                       |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | \$225,000 | 5.38%  | 17/4/2025     | 222,534                    | 0.03%                 |
| Trust Fibra Uno  | \$200,000 | 5.25%  | 30/1/2026     | 193,847                    | 0.03%                 |
| Sigma Alimentos SA de CV   | \$200,000 | 4.13%  | 2/5/2026      | 191,081                    | 0.03%                 |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa          | \$200,000 | 4.38%  | 11/4/2027     | 189,991                    | 0.02%                 |
| Orbia Advance Corp. SAB de CV  | \$200,000 | 1.88%  | 11/5/2026     | 178,870                    | 0.02%                 |
| Southern Copper Corp.  | \$150,000 | 3.88%  | 23/4/2025     | 145,711                    | 0.02%                 |
| America Movil SAB de CV  | £100,000  | 5.00%  | 27/10/2026    | 121,550                    | 0.02%                 |
|  |           |        |               | <b>1,243,584</b>           | <b>0.17%</b>          |
| <b>Netherlands 3.10% (2022: 2.92%)</b>   |           |        |               |                            |                       |
| ING Groep NV^  | \$600,000 | 4.02%  | 28/3/2028     | 563,440                    | 0.08%                 |
| ASML Holding NV  | €500,000  | 3.50%  | 6/12/2025     | 541,917                    | 0.07%                 |
| ABN AMRO Bank NV   | €500,000  | 4.00%  | 16/1/2028     | 534,860                    | 0.07%                 |
| Heineken NV  | €500,000  | 1.50%  | 7/12/2024     | 525,943                    | 0.07%                 |
| ING Groep NV^  | €500,000  | 1.63%  | 26/9/2029     | 515,566                    | 0.07%                 |
| Euronext NV  | €500,000  | 0.13%  | 17/5/2026     | 490,128                    | 0.07%                 |
| Cooperatieve Rabobank UA^  | \$500,000 | 1.34%  | 24/6/2026     | 457,488                    | 0.06%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Cooperatieve Rabobank UA                    | €400,000  | 4.13%  | 14/7/2025     | 437,845                    | 0.06%                 |
| Volkswagen International Finance NV         | €400,000  | 3.13%  | 28/3/2025     | 427,692                    | 0.06%                 |
| Shell International Finance BV              | €400,000  | 0.38%  | 15/2/2025     | 412,727                    | 0.06%                 |
| ING Groep NV^                               | €400,000  | 0.38%  | 29/9/2028     | 366,418                    | 0.05%                 |
| Cooperatieve Rabobank UA                    | \$352,000 | 4.38%  | 4/8/2025      | 339,836                    | 0.05%                 |
| Cooperatieve Rabobank UA^                   | €300,000  | 4.63%  | 27/1/2028     | 329,143                    | 0.05%                 |
| ING Groep NV^                               | €300,000  | 4.50%  | 23/5/2029     | 324,123                    | 0.04%                 |
| Toyota Motor Finance Netherlands BV         | €300,000  | 3.50%  | 13/1/2028     | 322,911                    | 0.04%                 |
| Toyota Motor Finance Netherlands BV         | €300,000  | 3.38%  | 13/1/2026     | 322,570                    | 0.04%                 |
| Siemens Financieringsmaatschappij NV        | €300,000  | 2.50%  | 8/9/2027      | 316,110                    | 0.04%                 |
| Shell International Finance BV <sup>1</sup> | \$325,000 | 3.25%  | 11/5/2025     | 314,218                    | 0.04%                 |
| Koninklijke DSM NV                          | €300,000  | 1.00%  | 9/4/2025      | 311,171                    | 0.04%                 |
| ABN AMRO Bank NV                            | €300,000  | 1.25%  | 28/5/2025     | 309,620                    | 0.04%                 |
| Cooperatieve Rabobank UA                    | €300,000  | 1.25%  | 23/3/2026     | 307,276                    | 0.04%                 |
| Cooperatieve Rabobank UA                    | €300,000  | 1.38%  | 3/2/2027      | 302,010                    | 0.04%                 |
| ING Groep NV^                               | €300,000  | 1.25%  | 16/2/2027     | 299,641                    | 0.04%                 |
| LeasePlan Corp. NV                          | €300,000  | 0.25%  | 23/2/2026     | 293,059                    | 0.04%                 |
| Shell International Finance BV              | €300,000  | 1.25%  | 12/5/2028     | 290,746                    | 0.04%                 |
| Cooperatieve Rabobank UA^                   | €300,000  | 0.38%  | 1/12/2027     | 286,132                    | 0.04%                 |
| Wolters Kluwer NV                           | €300,000  | 0.25%  | 30/3/2028     | 280,742                    | 0.04%                 |
| ABN AMRO Bank NV                            | \$275,000 | 4.75%  | 28/7/2025     | 265,533                    | 0.04%                 |
| Shell International Finance BV <sup>1</sup> | \$270,000 | 2.88%  | 10/5/2026     | 257,284                    | 0.04%                 |
| Cooperatieve Rabobank UA                    | \$250,000 | 5.00%  | 13/1/2025     | 248,293                    | 0.03%                 |
| Cooperatieve Rabobank UA^                   | \$283,000 | 1.98%  | 15/12/2027    | 247,362                    | 0.03%                 |
| Cooperatieve Rabobank UA^                   | \$250,000 | 5.56%  | 28/2/2029     | 247,187                    | 0.03%                 |
| Cooperatieve Rabobank UA                    | \$250,000 | 2.63%  | 22/7/2024     | 241,667                    | 0.03%                 |
| Cooperatieve Rabobank UA^                   | \$250,000 | 4.66%  | 22/8/2028     | 240,061                    | 0.03%                 |
| ABN AMRO Bank NV                            | £200,000  | 5.13%  | 22/2/2028     | 237,701                    | 0.03%                 |
| ING Groep NV                                | £200,000  | 3.00%  | 18/2/2026     | 231,008                    | 0.03%                 |
| Rentokil Initial Finance BV                 | €200,000  | 3.88%  | 27/6/2027     | 216,653                    | 0.03%                 |
| ABN AMRO Bank NV                            | €200,000  | 3.88%  | 21/12/2026    | 216,617                    | 0.03%                 |
| Koninklijke Ahold Delhaize NV               | €200,000  | 3.50%  | 4/4/2028      | 216,140                    | 0.03%                 |
| Achmea BV                                   | €200,000  | 3.63%  | 29/11/2025    | 215,253                    | 0.03%                 |
| ASR Nederland NV^                           | €200,000  | 5.00%  | Perpetual     | 214,338                    | 0.03%                 |
| ABN AMRO Bank NV^                           | €200,000  | 5.13%  | 22/2/2033     | 213,469                    | 0.03%                 |
| JDE Peet's NV                               | \$225,000 | 0.80%  | 24/9/2024     | 210,658                    | 0.03%                 |
| NN Group NV^                                | €200,000  | 4.63%  | 13/1/2048     | 210,261                    | 0.03%                 |
| Shell International Finance BV              | €200,000  | 1.88%  | 15/9/2025     | 209,396                    | 0.03%                 |
| Koninklijke KPN NV                          | €200,000  | 0.63%  | 9/4/2025      | 205,901                    | 0.03%                 |
| ING Groep NV^                               | €200,000  | 0.13%  | 29/11/2025    | 204,858                    | 0.03%                 |
| Nationale-Nederlanden Bank NV               | €200,000  | 0.38%  | 26/2/2025     | 204,790                    | 0.03%                 |
| ASML Holding NV                             | €200,000  | 1.63%  | 28/5/2027     | 203,199                    | 0.03%                 |
| Shell International Finance BV              | €200,000  | 1.63%  | 20/1/2027     | 202,695                    | 0.03%                 |
| Heineken NV                                 | €200,000  | 1.00%  | 4/5/2026      | 202,674                    | 0.03%                 |
| Akzo Nobel NV                               | €200,000  | 1.13%  | 8/4/2026      | 202,286                    | 0.03%                 |
| Koninklijke Philips NV                      | €200,000  | 1.88%  | 5/5/2027      | 201,806                    | 0.03%                 |
| Daimler Truck International Finance BV      | €200,000  | 1.63%  | 6/4/2027      | 200,255                    | 0.03%                 |
| JDE Peet's NV                               | €200,000  | 0.00%  | 16/1/2026     | 196,396                    | 0.03%                 |
| ING Groep NV                                | \$200,000 | 4.63%  | 6/1/2026      | 194,983                    | 0.03%                 |
| ING Groep NV^                               | €200,000  | 1.00%  | 13/11/2030    | 194,424                    | 0.03%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.        | \$200,000 | 3.88%  | 18/6/2026     | 192,239                    | 0.03%                 |
| de Volksbank NV                             | €200,000  | 0.25%  | 22/6/2026     | 191,988                    | 0.03%                 |
| Louis Dreyfus Co Finance BV                 | €200,000  | 1.63%  | 28/4/2028     | 191,411                    | 0.03%                 |
| Aegon NV^                                   | \$200,000 | 5.50%  | 11/4/2048     | 190,555                    | 0.03%                 |
| Shell International Finance BV              | €200,000  | 0.13%  | 8/11/2027     | 187,913                    | 0.03%                 |
| NIBC Bank NV                                | €200,000  | 0.25%  | 9/9/2026      | 184,169                    | 0.03%                 |
| ING Groep NV^                               | €200,000  | 1.00%  | 16/11/2032    | 180,428                    | 0.03%                 |
| ING Groep NV^                               | €200,000  | 0.25%  | 18/2/2029     | 178,802                    | 0.02%                 |
| Viterra Finance BV                          | \$200,000 | 2.00%  | 21/4/2026     | 178,494                    | 0.02%                 |
| CTP NV                                      | €200,000  | 0.63%  | 27/9/2026     | 175,925                    | 0.02%                 |
| Shell International Finance BV              | \$175,000 | 2.00%  | 7/11/2024     | 167,580                    | 0.02%                 |
| ABN AMRO Bank NV^                           | \$175,000 | 1.54%  | 16/6/2027     | 153,214                    | 0.02%                 |
| Cooperatieve Rabobank UA                    | \$150,000 | 3.75%  | 21/7/2026     | 140,170                    | 0.02%                 |
| Shell International Finance BV              | \$134,000 | 2.50%  | 12/9/2026     | 124,887                    | 0.02%                 |
| NXP BV/NXP Funding LLC/NXP USA, Inc.        | \$125,000 | 4.40%  | 1/6/2027      | 120,800                    | 0.02%                 |
| Cooperatieve Rabobank UA                    | £100,000  | 5.25%  | 14/9/2027     | 118,001                    | 0.02%                 |
| ING Groep NV^                               | £100,000  | 6.25%  | 20/5/2033     | 117,828                    | 0.02%                 |
| Cooperatieve Rabobank UA                    | £100,000  | 1.25%  | 14/1/2025     | 117,596                    | 0.02%                 |
| Coloplast Finance BV                        | €108,000  | 2.25%  | 19/5/2027     | 110,716                    | 0.02%                 |
| ING Groep NV^                               | €100,000  | 4.88%  | 14/11/2027    | 109,867                    | 0.02%                 |
| NIBC Bank NV                                | €100,000  | 6.38%  | 1/12/2025     | 108,383                    | 0.02%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| ABN AMRO Bank NV                       | €100,000   | 3.75%  | 20/4/2025     | 108,154                    | 0.02%                 |
| Cooperatieve Rabobank UA^              | €100,000   | 4.23%  | 25/4/2029     | 107,838                    | 0.02%                 |
| NN Group NV^                           | €100,000   | 4.38%  | Perpetual     | 107,376                    | 0.02%                 |
| de Volksbank NV                        | €100,000   | 4.63%  | 23/11/2027    | 107,229                    | 0.02%                 |
| LeasePlan Corp. NV                     | €100,000   | 3.50%  | 9/4/2025      | 107,153                    | 0.02%                 |
| Heineken NV                            | €100,000   | 2.88%  | 4/8/2025      | 107,067                    | 0.01%                 |
| EXOR NV                                | €100,000   | 2.50%  | 8/10/2024     | 106,646                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | €100,000   | 1.88%  | 12/7/2028     | 106,460                    | 0.01%                 |
| Viterra Finance BV                     | €107,000   | 0.38%  | 24/9/2025     | 106,460                    | 0.01%                 |
| NN Group NV^                           | €100,000   | 4.50%  | Perpetual     | 105,401                    | 0.01%                 |
| Universal Music Group NV               | €100,000   | 3.00%  | 30/6/2027     | 105,391                    | 0.01%                 |
| PostNL NV                              | €100,000   | 1.00%  | 21/11/2024    | 103,993                    | 0.01%                 |
| de Volksbank NV                        | €100,000   | 0.01%  | 16/9/2024     | 103,697                    | 0.01%                 |
| ING Groep NV^                          | €100,000   | 0.10%  | 3/9/2025      | 103,633                    | 0.01%                 |
| Cooperatieve Rabobank UA^              | €100,000   | 3.88%  | 30/11/2032    | 103,423                    | 0.01%                 |
| ABN AMRO Bank NV                       | €100,000   | 0.88%  | 22/4/2025     | 103,106                    | 0.01%                 |
| Repsol International Finance BV^       | €100,000   | 3.75%  | Perpetual     | 102,027                    | 0.01%                 |
| ABN AMRO Bank NV                       | €100,000   | 2.38%  | 1/6/2027      | 101,745                    | 0.01%                 |
| Signify NV                             | €100,000   | 2.38%  | 11/5/2027     | 100,446                    | 0.01%                 |
| ING Groep NV^                          | €100,000   | 1.13%  | 7/12/2028     | 99,691                     | 0.01%                 |
| Prosus NV                              | €100,000   | 1.21%  | 19/1/2026     | 99,344                     | 0.01%                 |
| de Volksbank NV^                       | €100,000   | 1.75%  | 22/10/2030    | 98,960                     | 0.01%                 |
| Vesteda Finance BV                     | €100,000   | 1.50%  | 24/5/2027     | 98,336                     | 0.01%                 |
| LeasePlan Corp. NV                     | €100,000   | 0.25%  | 7/9/2026      | 95,923                     | 0.01%                 |
| Repsol International Finance BV^       | €100,000   | 2.50%  | Perpetual     | 95,019                     | 0.01%                 |
| CTP NV                                 | €100,000   | 0.88%  | 20/1/2026     | 92,844                     | 0.01%                 |
|  |            |        |               | <b>22,694,808</b>          | <b>3.10%</b>          |
| <b>New Zealand 0.30% (2022: 0.40%)</b> |            |        |               |                            |                       |
| Bank of New Zealand                    | NZD600,000 | 1.88%  | 8/6/2026      | 331,079                    | 0.05%                 |
| Bank of New Zealand                    | \$250,000  | 4.85%  | 7/2/2028      | 244,721                    | 0.03%                 |
| ASB Bank Ltd.                          | \$275,000  | 1.63%  | 22/10/2026    | 242,582                    | 0.03%                 |
| ASB Bank Ltd.                          | NZD400,000 | 1.83%  | 19/8/2024     | 233,875                    | 0.03%                 |
| Bank of New Zealand                    | \$225,000  | 2.00%  | 21/2/2025     | 210,839                    | 0.03%                 |
| Westpac New Zealand Ltd.               | \$200,000  | 4.90%  | 15/2/2028     | 195,766                    | 0.03%                 |
| ANZ New Zealand Int'l Ltd.             | \$200,000  | 3.45%  | 21/1/2028     | 184,884                    | 0.03%                 |
| Westpac Securities NZ Ltd.             | €200,000   | 0.10%  | 13/7/2027     | 184,340                    | 0.02%                 |
| Westpac Securities NZ Ltd.             | €150,000   | 1.10%  | 24/3/2026     | 150,356                    | 0.02%                 |
| ASB Bank Ltd.                          | NZD200,000 | 5.93%  | 16/11/2026    | 123,911                    | 0.02%                 |
| ANZ New Zealand Int'l Ltd.             | €100,000   | 0.20%  | 23/9/2027     | 92,369                     | 0.01%                 |
|  |            |        |               | <b>2,194,722</b>           | <b>0.30%</b>          |
| <b>Norway 0.43% (2022: 0.48%)</b>      |            |        |               |                            |                       |
| DNB Bank A.S.A^                        | \$375,000  | 5.90%  | 9/10/2026     | 371,699                    | 0.05%                 |
| DNB Bank A.S.A^                        | €300,000   | 0.38%  | 18/1/2028     | 287,602                    | 0.04%                 |
| SpareBank 1 SR-Bank A.S.A              | €300,000   | 0.25%  | 9/11/2026     | 286,120                    | 0.04%                 |
| DNB Bank A.S.A^                        | £200,000   | 2.63%  | 10/6/2026     | 234,999                    | 0.03%                 |
| Var Energi A.S.A                       | \$200,000  | 7.50%  | 15/1/2028     | 206,118                    | 0.03%                 |
| DNB Bank A.S.A^                        | €200,000   | 0.25%  | 23/2/2029     | 180,888                    | 0.03%                 |
| Aker BP A.S.A                          | \$200,000  | 2.00%  | 15/7/2026     | 179,298                    | 0.03%                 |
| DNB Bank A.S.A^                        | \$200,000  | 1.54%  | 25/5/2027     | 176,014                    | 0.02%                 |
| DNB Bank A.S.A^                        | £150,000   | 4.00%  | 17/8/2027     | 174,371                    | 0.02%                 |
| DNB Bank A.S.A^                        | €100,000   | 4.00%  | 14/3/2029     | 108,836                    | 0.02%                 |
| DNB Bank A.S.A^                        | €100,000   | 4.63%  | 28/2/2033     | 106,884                    | 0.02%                 |
| DNB Bank A.S.A^                        | €100,000   | 3.63%  | 16/2/2027     | 106,843                    | 0.02%                 |
| DNB Bank A.S.A^                        | €100,000   | 3.13%  | 21/9/2027     | 105,701                    | 0.02%                 |
| DNB Bank A.S.A^                        | €100,000   | 1.63%  | 31/5/2026     | 103,553                    | 0.01%                 |
| Sparebank 1 Oestlandet                 | €100,000   | 0.25%  | 30/9/2024     | 103,493                    | 0.01%                 |
| Santander Consumer Bank A.S.           | €100,000   | 0.13%  | 25/2/2025     | 101,515                    | 0.01%                 |
| Sparebank 1 Oestlandet                 | €100,000   | 1.75%  | 27/4/2027     | 99,994                     | 0.01%                 |
| Santander Consumer Bank A.S.           | €100,000   | 0.13%  | 14/4/2026     | 96,812                     | 0.01%                 |
| SpareBank 1 SMN                        | €100,000   | 0.01%  | 18/2/2028     | 89,813                     | 0.01%                 |
|  |            |        |               | <b>3,120,553</b>           | <b>0.43%</b>          |
| <b>Panama 0.03% (2022: 0.00%)</b>      |            |        |               |                            |                       |
| Banco General SA                       | \$200,000  | 4.13%  | 7/8/2027      | 188,123                    | 0.03%                 |
|  |            |        |               | <b>188,123</b>             | <b>0.03%</b>          |
| <b>Peru 0.06% (2022: 0.07%)</b>        |            |        |               |                            |                       |
| Kallpa Generacion SA                   | \$200,000  | 4.88%  | 24/5/2026     | 192,665                    | 0.02%                 |
| Banco de Credito del Peru SA           | \$150,000  | 2.70%  | 11/1/2025     | 143,221                    | 0.02%                 |
| Banco de Credito del Peru SA^          | \$150,000  | 3.25%  | 30/9/2031     | 132,136                    | 0.02%                 |
|  |            |        |               | <b>468,022</b>             | <b>0.06%</b>          |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| <b>Philippines 0.04% (2022: 0.04%)</b>  |            |        |               |                            |                       |
| BDO Unibank, Inc.                       | \$300,000  | 2.13%  | 13/1/2026     | 275,647                    | 0.04%                 |
|   |            |        |               | <b>275,647</b>             | <b>0.04%</b>          |
| <b>Poland 0.01% (2022: 0.01%)</b>       |            |        |               |                            |                       |
| ORLEN SA                                | €100,000   | 1.13%  | 27/5/2028     | 93,125                     | 0.01%                 |
|   |            |        |               | <b>93,125</b>              | <b>0.01%</b>          |
| <b>Portugal 0.15% (2022: 0.12%)</b>     |            |        |               |                            |                       |
| EDP-Energias de Portugal SA             | €600,000   | 1.63%  | 15/4/2027     | 603,095                    | 0.08%                 |
| EDP Finance BV                          | \$200,000  | 1.71%  | 24/1/2028     | 171,261                    | 0.02%                 |
| EDP Finance BV                          | \$125,000  | 3.63%  | 15/7/2024     | 121,815                    | 0.02%                 |
| Floene Energias SA                      | €100,000   | 4.88%  | 3/7/2028      | 109,051                    | 0.02%                 |
| Fidelidade - Compania de Seguros SA^    | €100,000   | 4.25%  | 4/9/2031      | 94,359                     | 0.01%                 |
|   |            |        |               | <b>1,099,581</b>           | <b>0.15%</b>          |
| <b>Qatar 0.07% (2022: 0.13%)</b>        |            |        |               |                            |                       |
| CBQ Finance Ltd.                        | \$325,000  | 2.00%  | 12/5/2026     | 296,747                    | 0.04%                 |
| ABQ Finance Ltd.                        | \$200,000  | 1.88%  | 8/9/2025      | 184,424                    | 0.03%                 |
|   |            |        |               | <b>481,171</b>             | <b>0.07%</b>          |
| <b>Romania 0.05% (2022: 0.04%)</b>      |            |        |               |                            |                       |
| NE Property BV                          | €200,000   | 1.88%  | 9/10/2026     | 189,094                    | 0.03%                 |
| Banca Comerciala Romana SA^             | €100,000   | 7.63%  | 19/5/2027     | 111,343                    | 0.01%                 |
| NE Property BV                          | €100,000   | 1.75%  | 23/11/2024    | 103,544                    | 0.01%                 |
|   |            |        |               | <b>403,981</b>             | <b>0.05%</b>          |
| <b>Saudi Arabia 0.12% (2022: 0.10%)</b> |            |        |               |                            |                       |
| Riyad Sukuk Ltd.^                       | \$300,000  | 3.17%  | 25/2/2030     | 285,688                    | 0.04%                 |
| AL Rajhi Sukuk Ltd.                     | \$200,000  | 4.75%  | 5/4/2028      | 201,256                    | 0.03%                 |
| SNB Funding Ltd.                        | \$200,000  | 2.75%  | 2/10/2024     | 192,775                    | 0.03%                 |
| ANB Sukuk Ltd.^                         | \$200,000  | 3.33%  | 28/10/2030    | 188,237                    | 0.02%                 |
|   |            |        |               | <b>867,956</b>             | <b>0.12%</b>          |
| <b>Singapore 0.25% (2022: 0.24%)</b>    |            |        |               |                            |                       |
| DBS Group Holdings Ltd.^                | SGD500,000 | 3.98%  | Perpetual     | 366,523                    | 0.05%                 |
| Oversea-Chinese Banking Corp., Ltd.^    | \$300,000  | 1.83%  | 10/9/2030     | 273,278                    | 0.04%                 |
| DBS Group Holdings Ltd.^                | \$250,000  | 3.30%  | Perpetual     | 236,367                    | 0.03%                 |
| United Overseas Bank Ltd.^              | \$200,000  | 3.88%  | Perpetual     | 197,396                    | 0.03%                 |
| United Overseas Bank Ltd.^              | SGD250,000 | 3.58%  | Perpetual     | 180,661                    | 0.02%                 |
| United Overseas Bank Ltd.^              | \$200,000  | 1.75%  | 16/3/2031     | 178,206                    | 0.02%                 |
| DBS Bank Ltd.                           | AUD250,000 | 4.68%  | 24/2/2026     | 164,718                    | 0.02%                 |
| GLP Pte Ltd.                            | \$200,000  | 3.88%  | 4/6/2025      | 140,043                    | 0.02%                 |
| United Overseas Bank Ltd.               | \$125,000  | 3.06%  | 7/4/2025      | 120,382                    | 0.02%                 |
|   |            |        |               | <b>1,857,574</b>           | <b>0.25%</b>          |
| <b>South Africa 0.09% (2022: 0.07%)</b> |            |        |               |                            |                       |
| Anglo American Capital plc              | \$200,000  | 4.88%  | 14/5/2025     | 196,726                    | 0.03%                 |
| Anglo American Capital plc              | \$200,000  | 4.75%  | 10/4/2027     | 193,708                    | 0.03%                 |
| Anglo American Capital plc              | \$200,000  | 4.50%  | 15/3/2028     | 191,029                    | 0.02%                 |
| Anglo American Capital plc              | €100,000   | 1.63%  | 11/3/2026     | 102,199                    | 0.01%                 |
|   |            |        |               | <b>683,662</b>             | <b>0.09%</b>          |
| <b>South Korea 0.82% (2022: 0.81%)</b>  |            |        |               |                            |                       |
| Hyundai Capital America                 | \$400,000  | 1.30%  | 8/1/2026      | 357,822                    | 0.05%                 |
| Kia Corp.                               | \$300,000  | 3.25%  | 21/4/2026     | 280,771                    | 0.04%                 |
| Shinhan Card Co., Ltd.                  | \$300,000  | 1.38%  | 19/10/2025    | 270,255                    | 0.04%                 |
| Hyundai Capital America                 | \$275,000  | 1.80%  | 15/10/2025    | 250,888                    | 0.03%                 |
| NAVER Corp.                             | \$250,000  | 1.50%  | 29/3/2026     | 224,244                    | 0.03%                 |
| Hyundai Capital America                 | \$250,000  | 1.50%  | 15/6/2026     | 221,134                    | 0.03%                 |
| SK Hynix, Inc.                          | \$200,000  | 6.38%  | 17/1/2028     | 201,437                    | 0.03%                 |
| POSCO                                   | \$200,000  | 5.63%  | 17/1/2026     | 199,569                    | 0.03%                 |
| Woori Bank                              | \$200,000  | 4.75%  | 30/4/2024     | 197,257                    | 0.03%                 |
| Shinhan Bank Co., Ltd.                  | \$200,000  | 4.50%  | 12/4/2028     | 195,660                    | 0.03%                 |
| POSCO                                   | \$200,000  | 2.75%  | 15/7/2024     | 193,837                    | 0.03%                 |
| LG Chem Ltd.                            | \$200,000  | 3.25%  | 15/10/2024    | 193,539                    | 0.03%                 |
| Hana Bank                               | \$200,000  | 3.25%  | 30/3/2027     | 187,580                    | 0.03%                 |
| Kookmin Bank                            | \$200,000  | 1.75%  | 4/5/2025      | 186,452                    | 0.03%                 |
| HD Hyundai Heavy Industries Co., Ltd.   | \$200,000  | 3.18%  | 28/3/2027     | 185,736                    | 0.03%                 |
| Kookmin Bank                            | \$200,000  | 2.38%  | 15/2/2027     | 182,780                    | 0.03%                 |
| Mirae Asset Securities Co., Ltd.        | \$200,000  | 2.63%  | 30/7/2025     | 182,752                    | 0.03%                 |
| KT Corp.                                | \$200,000  | 1.00%  | 1/9/2025      | 181,512                    | 0.03%                 |
| Hanwha Life Insurance Co., Ltd.^        | \$200,000  | 3.38%  | 4/2/2032      | 178,778                    | 0.02%                 |
| SK Hynix, Inc.                          | \$200,000  | 1.50%  | 19/1/2026     | 177,195                    | 0.02%                 |
| Woori Bank                              | \$200,000  | 0.75%  | 1/2/2026      | 176,970                    | 0.02%                 |
| LG Chem Ltd.                            | \$200,000  | 1.38%  | 7/7/2026      | 176,461                    | 0.02%                 |
| Shinhan Financial Group Co., Ltd.^      | \$200,000  | 2.88%  | Perpetual     | 176,083                    | 0.02%                 |
| KB Securities Co., Ltd.                 | \$200,000  | 2.13%  | 1/11/2026     | 175,356                    | 0.02%                 |
| Hyundai Capital America                 | \$200,000  | 2.38%  | 15/10/2027    | 175,051                    | 0.02%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Shinhan Bank Co., Ltd.                          | \$200,000    | 1.38%  | 21/10/2026    | 174,729                    | 0.02%                 |
| Hyundai Capital America                         | \$200,000    | 1.80%  | 10/1/2028     | 168,647                    | 0.02%                 |
| Hyundai Capital America                         | \$125,000    | 5.60%  | 30/3/2028     | 124,129                    | 0.02%                 |
| Hyundai Capital America                         | \$100,000    | 5.80%  | 26/6/2025     | 99,814                     | 0.01%                 |
| Hyundai Capital America                         | \$100,000    | 5.65%  | 26/6/2026     | 99,423                     | 0.01%                 |
| Hyundai Capital America                         | \$100,000    | 5.50%  | 30/3/2026     | 99,230                     | 0.01%                 |
| Hyundai Capital America                         | \$100,000    | 5.68%  | 26/6/2028     | 99,194                     | 0.01%                 |
|   |              |        |               | <b>5,994,285</b>           | <b>0.82%</b>          |
| <b>Spain 2.38% (2022: 2.38%)</b>                |              |        |               |                            |                       |
| Telefonica Emisiones SA                         | €800,000     | 1.45%  | 22/1/2027     | 809,433                    | 0.11%                 |
| Banco Santander SA                              | ¥100,000,000 | 0.46%  | 5/12/2024     | 689,319                    | 0.09%                 |
| Banco Santander SA                              | €500,000     | 3.88%  | 16/1/2028     | 536,261                    | 0.07%                 |
| Banco Santander SA                              | €500,000     | 3.25%  | 4/4/2026      | 525,848                    | 0.07%                 |
| Iberdrola Finanzas SA                           | €500,000     | 0.88%  | 16/6/2025     | 515,962                    | 0.07%                 |
| Iberdrola International BV <sup>^</sup>         | €500,000     | 1.87%  | Perpetual     | 490,950                    | 0.07%                 |
| Banco Santander SA                              | €400,000     | 3.75%  | 16/1/2026     | 429,823                    | 0.06%                 |
| CaixaBank SA                                    | €400,000     | 1.38%  | 19/6/2026     | 397,649                    | 0.05%                 |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | €400,000     | 0.13%  | 24/3/2027     | 389,034                    | 0.05%                 |
| Banco Santander SA                              | \$400,000    | 2.75%  | 28/5/2025     | 375,724                    | 0.05%                 |
| Banco Santander SA <sup>^</sup>                 | £300,000     | 3.13%  | 6/10/2026     | 345,449                    | 0.05%                 |
| Banco Santander SA                              | €300,000     | 2.50%  | 18/3/2025     | 315,222                    | 0.04%                 |
| Banco Santander SA                              | €300,000     | 1.13%  | 17/1/2025     | 311,445                    | 0.04%                 |
| Banco Santander SA                              | €300,000     | 1.38%  | 5/1/2026      | 303,978                    | 0.04%                 |
| CaixaBank SA <sup>^</sup>                       | €300,000     | 2.25%  | 17/4/2030     | 303,596                    | 0.04%                 |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | €300,000     | 1.00%  | 16/1/2030     | 302,919                    | 0.04%                 |
| Abertis Infraestructuras SA                     | €300,000     | 1.00%  | 27/2/2027     | 294,468                    | 0.04%                 |
| Bankinter SA                                    | €300,000     | 0.88%  | 8/7/2026      | 292,651                    | 0.04%                 |
| Banco Bilbao Vizcaya Argentaria SA              | €300,000     | 0.50%  | 14/1/2027     | 287,483                    | 0.04%                 |
| Banco Santander SA <sup>^</sup>                 | \$325,000    | 1.72%  | 14/9/2027     | 282,547                    | 0.04%                 |
| CaixaBank SA <sup>^</sup>                       | £200,000     | 1.50%  | 3/12/2026     | 219,673                    | 0.03%                 |
| Werfen SA                                       | €200,000     | 4.63%  | 6/6/2028      | 215,646                    | 0.03%                 |
| Banco Santander SA <sup>^</sup>                 | €200,000     | 3.63%  | 27/9/2026     | 214,164                    | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA              | €200,000     | 3.38%  | 20/9/2027     | 211,419                    | 0.03%                 |
| Ferrovial Emisiones SA                          | €200,000     | 1.38%  | 31/3/2025     | 208,225                    | 0.03%                 |
| Merlin Properties Socimi SA                     | €200,000     | 1.75%  | 26/5/2025     | 207,177                    | 0.03%                 |
| Redeia Corp. SA                                 | €200,000     | 0.88%  | 14/4/2025     | 206,829                    | 0.03%                 |
| CaixaBank SA <sup>^</sup>                       | €200,000     | 0.75%  | 10/7/2026     | 202,960                    | 0.03%                 |
| Red Electrica Financiaciones SAU                | €200,000     | 1.25%  | 13/3/2027     | 202,343                    | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | \$200,000    | 6.14%  | 14/9/2028     | 201,119                    | 0.03%                 |
| CaixaBank SA <sup>^</sup>                       | \$200,000    | 6.21%  | 18/1/2029     | 199,091                    | 0.03%                 |
| Telefonica Emisiones SA                         | €200,000     | 1.20%  | 21/8/2027     | 198,477                    | 0.03%                 |
| Banco de Sabadell SA <sup>^</sup>               | €200,000     | 1.13%  | 11/3/2027     | 197,631                    | 0.03%                 |
| Banco Santander SA                              | \$200,000    | 5.15%  | 18/8/2025     | 196,732                    | 0.03%                 |
| CaixaBank SA <sup>^</sup>                       | €200,000     | 0.38%  | 18/11/2026    | 196,665                    | 0.03%                 |
| Banco Santander SA                              | \$200,000    | 5.29%  | 18/8/2027     | 196,156                    | 0.03%                 |
| CaixaBank SA                                    | €200,000     | 1.13%  | 12/11/2026    | 195,485                    | 0.03%                 |
| Banco Santander SA                              | \$200,000    | 5.18%  | 19/11/2025    | 194,269                    | 0.03%                 |
| CaixaBank SA <sup>^</sup>                       | €200,000     | 0.63%  | 21/1/2028     | 192,078                    | 0.03%                 |
| Banco Santander SA                              | €200,000     | 0.50%  | 4/2/2027      | 190,454                    | 0.03%                 |
| Abertis Infraestructuras SA                     | €200,000     | 1.13%  | 26/3/2028     | 190,247                    | 0.03%                 |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup> | €200,000     | 0.88%  | 14/1/2029     | 186,189                    | 0.03%                 |
| Banco Santander SA                              | \$200,000    | 3.80%  | 23/2/2028     | 183,850                    | 0.03%                 |
| Banco Santander SA                              | \$200,000    | 1.85%  | 25/3/2026     | 178,963                    | 0.03%                 |
| Banco Santander SA                              | \$175,000    | 3.50%  | 24/3/2025     | 167,853                    | 0.02%                 |
| Telefonica Emisiones SA                         | \$150,000    | 4.10%  | 8/3/2027      | 143,895                    | 0.02%                 |
| Banco Santander SA                              | \$145,000    | 4.25%  | 11/4/2027     | 137,147                    | 0.02%                 |
| Banco Santander SA <sup>^</sup>                 | £100,000     | 4.75%  | 30/8/2028     | 117,733                    | 0.02%                 |
| Banco de Sabadell SA <sup>^</sup>               | €100,000     | 5.13%  | 10/11/2028    | 109,942                    | 0.02%                 |
| CaixaBank SA <sup>^</sup>                       | €100,000     | 6.25%  | 23/2/2033     | 109,757                    | 0.02%                 |
| Banco de Sabadell SA <sup>^</sup>               | €100,000     | 5.00%  | 7/6/2029      | 108,823                    | 0.02%                 |
| Abertis Infraestructuras SA                     | €100,000     | 4.13%  | 31/1/2028     | 108,285                    | 0.02%                 |
| CaixaBank SA <sup>^</sup>                       | €100,000     | 4.63%  | 16/5/2027     | 108,083                    | 0.02%                 |
| Abanca Corp. Bancaria SA <sup>^</sup>           | €100,000     | 5.25%  | 14/9/2028     | 107,023                    | 0.02%                 |
| Kutxabank SA <sup>^</sup>                       | €100,000     | 4.00%  | 1/2/2028      | 107,023                    | 0.02%                 |
| Iberdrola International BV                      | €100,000     | 1.88%  | 8/10/2024     | 106,646                    | 0.02%                 |
| Abertis Infraestructuras SA                     | €100,000     | 2.50%  | 27/2/2025     | 106,450                    | 0.02%                 |
| Iberdrola International BV <sup>^</sup>         | €100,000     | 3.25%  | Perpetual     | 105,846                    | 0.02%                 |
| Unicaja Banco SA <sup>^</sup>                   | €100,000     | 5.13%  | 21/2/2029     | 105,424                    | 0.01%                 |
| Amadeus IT Group SA                             | €100,000     | 2.88%  | 20/5/2027     | 105,068                    | 0.01%                 |
| Naturgy Finance BV                              | €100,000     | 1.38%  | 21/1/2025     | 104,321                    | 0.01%                 |
| Iberdrola Finanzas SA                           | €100,000     | 1.00%  | 7/3/2025      | 104,284                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Telefonica Emisiones SA                  | €100,000   | 1.50%  | 11/9/2025     | 104,110                    | 0.01%                 |
| Kutxabank SA                             | €100,000   | 0.50%  | 25/9/2024     | 104,057                    | 0.01%                 |
| Banco Santander SA                       | €100,000   | 3.13%  | 19/1/2027     | 103,958                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA       | €100,000   | 1.38%  | 14/5/2025     | 103,387                    | 0.01%                 |
| Mapfre SA^                               | €100,000   | 4.38%  | 31/3/2047     | 103,371                    | 0.01%                 |
| Banco de Sabadell SA^                    | €100,000   | 0.63%  | 7/11/2025     | 103,142                    | 0.01%                 |
| Santander Consumer Finance SA            | €100,000   | 0.38%  | 17/1/2025     | 102,885                    | 0.01%                 |
| Banco Bilbao Vizcaya Argentaria SA       | €100,000   | 1.75%  | 26/11/2025    | 102,846                    | 0.01%                 |
| Telefonica Emisiones SA                  | €100,000   | 1.46%  | 13/4/2026     | 102,729                    | 0.01%                 |
| Inmobiliaria Colonial Socimi SA          | €100,000   | 2.00%  | 17/4/2026     | 102,500                    | 0.01%                 |
| CaixaBank SA                             | €100,000   | 0.38%  | 3/2/2025      | 102,490                    | 0.01%                 |
| Abertis Infraestructuras SA              | €100,000   | 0.63%  | 15/7/2025     | 101,779                    | 0.01%                 |
| Banco Santander SA^                      | £100,000   | 2.25%  | 4/10/2032     | 100,423                    | 0.01%                 |
| Merlin Properties Socimi SA              | €100,000   | 2.38%  | 13/7/2027     | 100,094                    | 0.01%                 |
| Santander Consumer Finance SA            | €100,000   | 0.00%  | 23/2/2026     | 97,313                     | 0.01%                 |
| Santander Consumer Finance SA            | €100,000   | 0.50%  | 14/11/2026    | 96,271                     | 0.01%                 |
| Santander Consumer Finance SA            | €100,000   | 0.50%  | 14/1/2027     | 95,490                     | 0.01%                 |
| Repsol International Finance BV          | €100,000   | 0.25%  | 2/8/2027      | 95,073                     | 0.01%                 |
| Iberdrola International BV^              | €100,000   | 1.45%  | Perpetual     | 94,116                     | 0.01%                 |
| CaixaBank SA^                            | €100,000   | 0.75%  | 26/5/2028     | 93,759                     | 0.01%                 |
| Abanca Corp. Bancaria SA^                | €100,000   | 0.50%  | 8/9/2027      | 92,852                     | 0.01%                 |
| CaixaBank SA^                            | €100,000   | 0.50%  | 9/2/2029      | 90,484                     | 0.01%                 |
| Bankinter SA^                            | €100,000   | 1.25%  | 23/12/2032    | 89,590                     | 0.01%                 |
| Telefonica Emisiones SA                  | £50,000    | 5.38%  | 2/2/2026      | 61,640                     | 0.01%                 |
|  |            |        |               | <b>17,393,565</b>          | <b>2.38%</b>          |
| <b>Supranational 0.02% (2022: 0.02%)</b> |            |        |               |                            |                       |
| Pilgrim's Pride Corp.                    | \$150,000  | 5.88%  | 30/9/2027     | 148,116                    | 0.02%                 |
|  |            |        |               | <b>148,116</b>             | <b>0.02%</b>          |
| <b>Sweden 1.21% (2022: 1.18%)</b>        |            |        |               |                            |                       |
| Skandinaviska Enskilda Banken AB         | €500,000   | 0.05%  | 1/7/2024      | 524,393                    | 0.07%                 |
| Svenska Handelsbanken AB                 | €400,000   | 3.38%  | 17/2/2028     | 425,346                    | 0.06%                 |
| Swedbank AB                              | \$400,000  | 5.47%  | 15/6/2026     | 396,461                    | 0.05%                 |
| Telia Co. AB                             | €339,000   | 3.88%  | 1/10/2025     | 368,765                    | 0.05%                 |
| Skandinaviska Enskilda Banken AB         | \$375,000  | 0.65%  | 9/9/2024      | 352,773                    | 0.05%                 |
| Skandinaviska Enskilda Banken AB         | €300,000   | 3.88%  | 9/5/2028      | 323,558                    | 0.04%                 |
| Skandinaviska Enskilda Banken AB         | €300,000   | 4.00%  | 9/11/2026     | 323,419                    | 0.04%                 |
| Essity AB                                | €300,000   | 1.13%  | 5/3/2025      | 311,168                    | 0.04%                 |
| Swedbank AB                              | €300,000   | 0.25%  | 2/11/2026     | 287,647                    | 0.04%                 |
| Svenska Handelsbanken AB                 | €300,000   | 0.05%  | 3/9/2026      | 287,054                    | 0.04%                 |
| Skandinaviska Enskilda Banken AB         | €300,000   | 0.75%  | 9/8/2027      | 283,856                    | 0.04%                 |
| Svenska Handelsbanken AB                 | \$275,000  | 3.95%  | 10/6/2027     | 260,747                    | 0.04%                 |
| Volvo Treasury AB                        | £200,000   | 6.13%  | 22/6/2028     | 252,909                    | 0.04%                 |
| Scania CV AB                             | €200,000   | 2.25%  | 3/6/2025      | 209,971                    | 0.03%                 |
| Volvo Treasury AB                        | €200,000   | 2.00%  | 19/8/2027     | 203,331                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB         | €200,000   | 1.75%  | 11/11/2026    | 202,260                    | 0.03%                 |
| Swedbank AB                              | €200,000   | 2.10%  | 25/5/2027     | 202,043                    | 0.03%                 |
| Swedbank AB                              | \$200,000  | 5.34%  | 20/9/2027     | 195,242                    | 0.03%                 |
| Swedbank AB                              | €200,000   | 1.30%  | 17/2/2027     | 194,864                    | 0.03%                 |
| Skandinaviska Enskilda Banken AB         | \$175,000  | 3.70%  | 9/6/2025      | 168,230                    | 0.02%                 |
| Swedbank AB                              | \$175,000  | 1.54%  | 16/11/2026    | 153,831                    | 0.02%                 |
| Svenska Handelsbanken AB                 | AUD200,000 | 5.00%  | 2/3/2028      | 131,574                    | 0.02%                 |
| Swedbank AB^                             | £100,000   | 7.27%  | 15/11/2032    | 123,242                    | 0.02%                 |
| Heimstaden Bostad Treasury BV            | €150,000   | 1.38%  | 3/3/2027      | 123,067                    | 0.02%                 |
| Svenska Handelsbanken AB^                | £100,000   | 4.63%  | 23/8/2032     | 112,882                    | 0.02%                 |
| Heimstaden Bostad Treasury BV            | €150,000   | 1.00%  | 13/4/2028     | 111,265                    | 0.02%                 |
| Swedbank AB^                             | €100,000   | 4.63%  | 30/5/2026     | 108,334                    | 0.02%                 |
| Swedbank AB                              | €100,000   | 4.25%  | 11/7/2028     | 108,114                    | 0.02%                 |
| Svenska Handelsbanken AB                 | €100,000   | 3.75%  | 5/5/2026      | 107,825                    | 0.02%                 |
| Lansforsakringar Bank AB                 | €100,000   | 4.00%  | 18/1/2027     | 107,438                    | 0.02%                 |
| Essity Capital BV                        | €100,000   | 3.00%  | 21/9/2026     | 106,040                    | 0.02%                 |
| Skandinaviska Enskilda Banken AB         | €100,000   | 3.75%  | 7/2/2028      | 105,716                    | 0.01%                 |
| Telia Co. AB^                            | €100,000   | 4.63%  | 21/12/2082    | 105,628                    | 0.01%                 |
| Molnlycke Holding AB                     | €100,000   | 1.88%  | 28/2/2025     | 104,682                    | 0.01%                 |
| Sagax AB                                 | €100,000   | 2.25%  | 13/3/2025     | 102,913                    | 0.01%                 |
| Swedbank AB                              | €100,000   | 0.75%  | 5/5/2025      | 102,161                    | 0.01%                 |
| Sandvik AB                               | €100,000   | 2.13%  | 7/6/2027      | 101,660                    | 0.01%                 |
| Swedbank AB^                             | €100,000   | 3.63%  | 23/8/2032     | 99,803                     | 0.01%                 |
| Telia Co. AB^                            | €100,000   | 1.38%  | 11/5/2081     | 97,351                     | 0.01%                 |
| Telefonaktiebolaget LM Ericsson          | €100,000   | 1.13%  | 8/2/2027      | 96,161                     | 0.01%                 |
| EQT AB                                   | €100,000   | 2.38%  | 6/4/2028      | 96,142                     | 0.01%                 |
| Svenska Handelsbanken AB                 | \$100,000  | 3.65%  | 10/6/2025     | 95,955                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Hemso Fastighets AB   | €100,000   | 1.00%  | 9/9/2026      | 95,322                     | 0.01%                 |
| Sagax AB  | €100,000   | 1.13%  | 30/1/2027     | 91,872                     | 0.01%                 |
| Svenska Handelsbanken AB  | €100,000   | 0.01%  | 2/12/2027     | 91,632                     | 0.01%                 |
| Heimstaden Bostad Treasury BV                                       | €100,000   | 0.63%  | 24/7/2025     | 90,260                     | 0.01%                 |
| Castellum AB  | €100,000   | 0.75%  | 4/9/2026      | 89,466                     | 0.01%                 |
| Heimstaden Bostad AB  | €100,000   | 1.13%  | 21/1/2026     | 87,661                     | 0.01%                 |
| Akelius Residential Property Financing BV                           | €100,000   | 1.00%  | 17/1/2028     | 87,476                     | 0.01%                 |
| Skandinaviska Enskilda Banken AB                                    | \$50,000   | 0.85%  | 2/9/2025      | 44,922                     | 0.01%                 |
|   |            |        |               | <b>8,854,432</b>           | <b>1.21%</b>          |
| <b>Switzerland 2.40% (2022: 2.35%)</b>                              |            |        |               |                            |                       |
| UBS Group AG <sup>^</sup>   | €600,000   | 7.75%  | 1/3/2029      | 725,606                    | 0.10%                 |
| Credit Suisse AG  | \$700,000  | 3.63%  | 9/9/2024      | 675,391                    | 0.09%                 |
| Novartis Capital Corp.  | \$669,000  | 3.00%  | 20/11/2025    | 640,148                    | 0.09%                 |
| UBS Group AG <sup>^</sup>   | €600,000   | 1.25%  | 17/7/2025     | 626,349                    | 0.09%                 |
| Richemont International Holding SA                                  | €600,000   | 1.00%  | 26/3/2026     | 610,482                    | 0.08%                 |
| UBS AG  | \$575,000  | 0.70%  | 9/8/2024      | 541,344                    | 0.07%                 |
| UBS Group AG  | €500,000   | 1.50%  | 30/11/2024    | 523,800                    | 0.07%                 |
| Nestle Finance International Ltd.                                   | €500,000   | 0.00%  | 3/12/2025     | 499,707                    | 0.07%                 |
| UBS AG  | €500,000   | 0.01%  | 31/3/2026     | 484,636                    | 0.07%                 |
| Adecco Group AG   | CHF375,000 | 2.38%  | 17/11/2027    | 422,632                    | 0.06%                 |
| Credit Suisse AG  | \$400,000  | 7.95%  | 9/1/2025      | 407,788                    | 0.06%                 |
| UBS Group AG <sup>^</sup>   | €400,000   | 0.25%  | 3/11/2026     | 388,807                    | 0.05%                 |
| UBS Group AG <sup>^</sup>   | \$400,000  | 4.75%  | 12/5/2028     | 379,381                    | 0.05%                 |
| Credit Suisse AG  | €300,000   | 5.50%  | 20/8/2026     | 332,082                    | 0.05%                 |
| Sika Capital BV   | €300,000   | 3.75%  | 3/11/2026     | 325,233                    | 0.04%                 |
| UBS Group AG  | \$350,000  | 4.28%  | 9/1/2028      | 323,019                    | 0.04%                 |
| UBS Group AG  | \$325,000  | 3.75%  | 26/3/2025     | 311,159                    | 0.04%                 |
| Cloverie PLC for Zurich Insurance Co., Ltd. <sup>^</sup>            | \$300,000  | 5.63%  | 24/6/2046     | 294,797                    | 0.04%                 |
| Holcim Finance Luxembourg SA  | €300,000   | 0.50%  | 29/11/2026    | 293,104                    | 0.04%                 |
| UBS Group AG  | \$300,000  | 4.55%  | 17/4/2026     | 288,282                    | 0.04%                 |
| UBS Group AG  | \$300,000  | 4.13%  | 24/9/2025     | 286,565                    | 0.04%                 |
| UBS Group AG  | \$300,000  | 4.13%  | 15/4/2026     | 285,766                    | 0.04%                 |
| UBS Group AG <sup>^</sup>   | €300,000   | 0.65%  | 14/1/2028     | 281,505                    | 0.04%                 |
| UBS Group AG  | \$300,000  | 4.25%  | 23/3/2028     | 278,308                    | 0.04%                 |
| UBS Group AG <sup>^</sup>   | \$300,000  | 3.87%  | 12/1/2029     | 270,432                    | 0.04%                 |
| UBS Group AG <sup>^</sup>   | €300,000   | 0.25%  | 5/11/2028     | 268,452                    | 0.04%                 |
| Credit Suisse AG  | \$280,000  | 3.70%  | 21/2/2025     | 267,944                    | 0.04%                 |
| UBS Group AG <sup>^</sup>   | \$250,000  | 6.44%  | 11/8/2028     | 250,921                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | £200,000   | 7.00%  | 30/9/2027     | 250,352                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | \$250,000  | 6.37%  | 15/7/2026     | 248,443                    | 0.03%                 |
| Nestle Holdings, Inc.   | \$250,000  | 3.50%  | 24/9/2025     | 241,134                    | 0.03%                 |
| Credit Suisse AG  | \$250,000  | 5.00%  | 9/7/2027      | 240,914                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | \$250,000  | 2.59%  | 11/9/2025     | 238,124                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | \$275,000  | 1.49%  | 10/8/2027     | 236,322                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | \$250,000  | 1.31%  | 2/2/2027      | 218,659                    | 0.03%                 |
| Credit Suisse AG  | \$250,000  | 1.25%  | 7/8/2026      | 215,205                    | 0.03%                 |
| Credit Suisse AG  | \$200,000  | 7.50%  | 15/2/2028     | 212,504                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | €200,000   | 3.25%  | 2/4/2026      | 210,240                    | 0.03%                 |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup> | €200,000   | 3.50%  | 1/10/2046     | 204,832                    | 0.03%                 |
| Argentum Netherlands BV for Givaudan SA                             | €200,000   | 1.13%  | 17/9/2025     | 204,646                    | 0.03%                 |
| Holcim Finance Luxembourg SA  | €200,000   | 2.25%  | 26/5/2028     | 202,486                    | 0.03%                 |
| Firmenich Productions Participations SAS                            | €200,000   | 1.38%  | 30/10/2026    | 201,577                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | \$200,000  | 5.71%  | 12/1/2027     | 197,994                    | 0.03%                 |
| Coca-Cola HBC Finance BV  | €200,000   | 1.00%  | 14/5/2027     | 195,552                    | 0.03%                 |
| Credit Suisse AG  | €200,000   | 0.25%  | 5/1/2026      | 194,775                    | 0.03%                 |
| Argentum Netherlands BV for Swiss Re Ltd. <sup>^</sup>              | \$200,000  | 5.75%  | 15/8/2050     | 192,579                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | \$200,000  | 4.70%  | 5/8/2027      | 191,222                    | 0.03%                 |
| Swiss Re Finance Luxembourg SA <sup>^</sup>                         | \$200,000  | 4.25%  | Perpetual     | 183,500                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | \$200,000  | 2.19%  | 5/6/2026      | 183,182                    | 0.03%                 |
| UBS Group AG <sup>^</sup>   | €150,000   | 2.13%  | 13/10/2026    | 152,383                    | 0.02%                 |
| Roche Holdings, Inc.  | \$150,000  | 3.35%  | 30/9/2024     | 146,221                    | 0.02%                 |
| Credit Suisse AG  | £100,000   | 7.75%  | 10/3/2026     | 128,691                    | 0.02%                 |
| UBS Group AG  | £100,000   | 2.75%  | 8/8/2025      | 115,152                    | 0.02%                 |
| Credit Suisse AG  | £100,000   | 1.13%  | 15/12/2025    | 110,210                    | 0.02%                 |
| Cloverie PLC for Zurich Insurance Co., Ltd.                         | €100,000   | 1.75%  | 16/9/2024     | 106,129                    | 0.01%                 |
| Holcim Finance Luxembourg SA  | €100,000   | 2.38%  | 9/4/2025      | 105,960                    | 0.01%                 |
| UBS Group AG <sup>^</sup>   | £100,000   | 2.25%  | 9/6/2028      | 104,987                    | 0.01%                 |
| Adecco International Financial Services BV                          | €100,000   | 1.00%  | 2/12/2024     | 104,347                    | 0.01%                 |
| Holcim Finance Luxembourg SA  | €100,000   | 1.50%  | 6/4/2025      | 104,049                    | 0.01%                 |
| ELM BV for Swiss Life Insurance & Pension Group <sup>^</sup>        | €100,000   | 4.50%  | Perpetual     | 103,711                    | 0.01%                 |
| Tyco Electronics Group SA   | €100,000   | 0.00%  | 14/2/2025     | 102,384                    | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| ELM BV for Swiss Reinsurance Co., Ltd.^         | €100,000   | 2.60%  | Perpetual     | 101,374                    | 0.01%                 |
| Nestle Finance International Ltd.               | €100,000   | 0.88%  | 29/3/2027     | 99,822                     | 0.01%                 |
| SIX Finance Luxembourg SA                       | €100,000   | 0.00%  | 2/12/2025     | 97,844                     | 0.01%                 |
| Tyco Electronics Group SA                       | \$100,000  | 3.45%  | 1/8/2024      | 97,522                     | 0.01%                 |
| Adecco International Financial Services BV^     | €100,000   | 1.00%  | 21/3/2082     | 83,893                     | 0.01%                 |
|   |            |        |               | <b>17,612,561</b>          | <b>2.40%</b>          |
| <b>Taiwan 0.14% (2022: 0.12%)</b>               |            |        |               |                            |                       |
| Formosa Group Cayman Ltd.                       | \$300,000  | 3.38%  | 22/4/2025     | 287,780                    | 0.04%                 |
| TSMC Arizona Corp.                              | \$200,000  | 3.88%  | 22/4/2027     | 192,275                    | 0.03%                 |
| TSMC Global Ltd.                                | \$200,000  | 0.75%  | 28/9/2025     | 180,008                    | 0.03%                 |
| TSMC Arizona Corp.                              | \$200,000  | 1.75%  | 25/10/2026    | 178,014                    | 0.02%                 |
| TSMC Global Ltd.                                | \$200,000  | 1.75%  | 23/4/2028     | 172,333                    | 0.02%                 |
|   |            |        |               | <b>1,010,410</b>           | <b>0.14%</b>          |
| <b>Thailand 0.05% (2022: 0.05%)</b>             |            |        |               |                            |                       |
| Kasikornbank PCL                                | \$200,000  | 5.46%  | 7/3/2028      | 200,592                    | 0.03%                 |
| Muang Thai Life Assurance PCL^                  | \$200,000  | 3.55%  | 27/1/2037     | 173,600                    | 0.02%                 |
|   |            |        |               | <b>374,192</b>             | <b>0.05%</b>          |
| <b>United Arab Emirates 0.17% (2022: 0.24%)</b> |            |        |               |                            |                       |
| DIB Sukuk Ltd.                                  | \$600,000  | 2.95%  | 16/1/2026     | 568,028                    | 0.08%                 |
| DIB Sukuk Ltd.                                  | \$200,000  | 5.49%  | 30/11/2027    | 204,547                    | 0.03%                 |
| Esic Sukuk Ltd.                                 | \$200,000  | 3.94%  | 30/7/2024     | 194,437                    | 0.02%                 |
| NBK Tier 1 Ltd.^                                | \$200,000  | 3.63%  | Perpetual     | 173,324                    | 0.02%                 |
| Galaxy Pipeline Assets Bidco Ltd.               | \$145,874  | 1.75%  | 30/9/2027     | 134,634                    | 0.02%                 |
|   |            |        |               | <b>1,274,970</b>           | <b>0.17%</b>          |
| <b>United Kingdom 7.44% (2022: 7.80%)</b>       |            |        |               |                            |                       |
| Lloyds Banking Group plc^                       | €700,000   | 0.50%  | 12/11/2025    | 722,110                    | 0.10%                 |
| Coca-Cola Europacific Partners plc              | €700,000   | 1.50%  | 8/11/2027     | 695,836                    | 0.10%                 |
| HSBC Holdings plc^                              | \$700,000  | 2.63%  | 7/11/2025     | 665,454                    | 0.09%                 |
| HSBC Holdings plc^                              | \$625,000  | 4.29%  | 12/9/2026     | 600,999                    | 0.08%                 |
| BAT Capital Corp. <sup>1</sup>                  | \$650,000  | 3.56%  | 15/8/2027     | 598,431                    | 0.08%                 |
| Standard Chartered plc^                         | \$550,000  | 7.77%  | 16/11/2028    | 582,956                    | 0.08%                 |
| HSBC Holdings plc^                              | €550,000   | 3.02%  | 15/6/2027     | 572,083                    | 0.08%                 |
| Lloyds Banking Group plc                        | \$600,000  | 4.38%  | 22/3/2028     | 569,527                    | 0.08%                 |
| Vodafone Group plc                              | €550,000   | 2.20%  | 25/8/2026     | 569,184                    | 0.08%                 |
| HSBC Holdings plc^                              | \$500,000  | 1.75%  | 24/7/2027     | 541,454                    | 0.07%                 |
| GlaxoSmithKline Capital plc                     | €500,000   | 1.38%  | 2/12/2024     | 527,378                    | 0.07%                 |
| Barclays plc                                    | \$546,000  | 4.38%  | 12/1/2026     | 524,290                    | 0.07%                 |
| Barclays plc^                                   | \$500,000  | 7.39%  | 2/11/2028     | 522,421                    | 0.07%                 |
| NatWest Group plc^                              | €500,000   | 1.75%  | 2/3/2026      | 517,813                    | 0.07%                 |
| HSBC Holdings plc^                              | \$550,000  | 2.25%  | 22/11/2027    | 487,993                    | 0.07%                 |
| BAT Capital Corp.                               | \$500,000  | 3.22%  | 15/8/2024     | 485,123                    | 0.07%                 |
| HSBC Holdings plc                               | \$500,000  | 4.30%  | 8/3/2026      | 483,549                    | 0.07%                 |
| Motability Operations Group plc                 | £400,000   | 4.38%  | 8/2/2027      | 479,919                    | 0.07%                 |
| Astrazeneca Finance LLC                         | \$525,000  | 1.20%  | 28/5/2026     | 473,703                    | 0.06%                 |
| Santander UK Group Holdings plc^                | \$525,000  | 3.82%  | 3/11/2028     | 472,665                    | 0.06%                 |
| CK Hutchison International 21 Ltd.              | \$525,000  | 1.50%  | 15/4/2026     | 471,161                    | 0.06%                 |
| NatWest Markets plc                             | AUD700,000 | 5.05%  | 12/8/2025     | 457,228                    | 0.06%                 |
| HSBC Holdings plc^                              | \$455,000  | 3.00%  | 10/3/2026     | 431,990                    | 0.06%                 |
| Lloyds Banking Group plc^                       | \$425,000  | 3.87%  | 9/7/2025      | 413,958                    | 0.06%                 |
| RELX Capital, Inc.                              | €400,000   | 1.30%  | 12/5/2025     | 413,444                    | 0.06%                 |
| BP Capital Markets plc                          | €400,000   | 2.52%  | 7/4/2028      | 411,326                    | 0.06%                 |
| Diageo Finance plc                              | €400,000   | 1.88%  | 27/3/2027     | 410,257                    | 0.06%                 |
| Lloyds Bank Corporate Markets plc               | €400,000   | 0.38%  | 28/1/2025     | 410,252                    | 0.06%                 |
| Heathrow Funding Ltd.                           | €400,000   | 1.50%  | 12/10/2025    | 410,225                    | 0.06%                 |
| NatWest Group plc^                              | \$400,000  | 7.47%  | 10/11/2026    | 409,373                    | 0.06%                 |
| BP Capital Markets plc^                         | €400,000   | 3.25%  | Perpetual     | 402,189                    | 0.05%                 |
| Reckitt Benckiser Treasury Services plc         | \$425,000  | 3.00%  | 26/6/2027     | 397,635                    | 0.05%                 |
| HSBC Holdings plc^                              | \$400,000  | 4.76%  | 9/6/2028      | 384,314                    | 0.05%                 |
| HSBC Holdings plc^                              | \$397,000  | 4.04%  | 13/3/2028     | 372,895                    | 0.05%                 |
| South Eastern Power Networks plc                | £300,000   | 5.50%  | 5/6/2026      | 371,228                    | 0.05%                 |
| Reynolds American, Inc.                         | \$375,000  | 4.45%  | 12/6/2025     | 364,556                    | 0.05%                 |
| Heathrow Funding Ltd.                           | £281,000   | 6.75%  | 3/12/2026     | 356,359                    | 0.05%                 |
| HSBC Holdings plc^                              | \$350,000  | 5.21%  | 11/8/2028     | 342,253                    | 0.05%                 |
| Imperial Brands Finance plc                     | \$350,000  | 4.25%  | 21/7/2025     | 336,007                    | 0.05%                 |
| Barclays plc                                    | £300,000   | 3.25%  | 12/2/2027     | 334,254                    | 0.05%                 |
| HSBC Holdings plc^                              | €300,000   | 6.36%  | 16/11/2032    | 333,211                    | 0.05%                 |
| Lloyds Banking Group plc^                       | \$375,000  | 1.63%  | 11/5/2027     | 331,970                    | 0.05%                 |
| Diageo Finance plc                              | £300,000   | 2.38%  | 8/6/2028      | 327,467                    | 0.04%                 |
| HSBC Holdings plc^                              | €300,000   | 4.75%  | 10/3/2028     | 327,227                    | 0.04%                 |
| GSK Capital BV                                  | €302,000   | 3.00%  | 28/11/2027    | 321,514                    | 0.04%                 |
| Compass Group Finance Netherlands BV            | €300,000   | 0.63%  | 3/7/2024      | 316,225                    | 0.04%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| HSBC Holdings plc                          | €300,000  | 0.88%  | 6/9/2024      | 314,706                    | 0.04%                 |
| Unilever Finance Netherlands BV            | €300,000  | 1.25%  | 25/3/2025     | 313,695                    | 0.04%                 |
| CK Hutchison Finance 16 II Ltd.            | €300,000  | 0.88%  | 3/10/2024     | 313,018                    | 0.04%                 |
| BP Capital Markets plc                     | €300,000  | 2.21%  | 25/9/2026     | 310,685                    | 0.04%                 |
| NatWest Group plc^                         | €300,000  | 0.75%  | 15/11/2025    | 309,957                    | 0.04%                 |
| Coca-Cola Europacific Partners plc         | €300,000  | 1.75%  | 27/3/2026     | 309,519                    | 0.04%                 |
| Barclays plc^                              | \$350,000 | 2.28%  | 24/11/2027    | 308,136                    | 0.04%                 |
| Nationwide Building Society                | \$350,000 | 1.50%  | 13/10/2026    | 304,475                    | 0.04%                 |
| HSBC Holdings plc^                         | \$300,000 | 6.16%  | 9/3/2029      | 302,803                    | 0.04%                 |
| BAT Capital Corp.                          | \$350,000 | 2.26%  | 25/3/2028     | 300,037                    | 0.04%                 |
| CK Hutchison Group Telecom Finance SA      | €300,000  | 0.75%  | 17/4/2026     | 297,196                    | 0.04%                 |
| Lloyds Banking Group plc                   | \$310,000 | 4.65%  | 24/3/2026     | 295,962                    | 0.04%                 |
| Vodafone Group plc <sup>1</sup>            | \$300,000 | 4.13%  | 30/5/2025     | 292,838                    | 0.04%                 |
| NatWest Group plc                          | \$300,000 | 4.80%  | 5/4/2026      | 291,325                    | 0.04%                 |
| AstraZeneca plc                            | \$325,000 | 0.70%  | 8/4/2026      | 290,392                    | 0.04%                 |
| GlaxoSmithKline Capital, Inc.              | \$300,000 | 3.88%  | 15/5/2028     | 288,685                    | 0.04%                 |
| HSBC Holdings plc                          | \$300,000 | 4.25%  | 18/8/2025     | 288,214                    | 0.04%                 |
| HSBC Holdings plc^                         | \$300,000 | 1.65%  | 18/4/2026     | 277,010                    | 0.04%                 |
| Barclays plc                               | \$300,000 | 4.84%  | 9/5/2028      | 276,691                    | 0.04%                 |
| NatWest Group plc^                         | \$304,000 | 1.64%  | 14/6/2027     | 267,666                    | 0.04%                 |
| Hutchison Whampoa International 14 Ltd.    | \$275,000 | 3.63%  | 31/10/2024    | 267,637                    | 0.04%                 |
| Nationwide Building Society                | \$275,000 | 4.85%  | 27/7/2027     | 265,885                    | 0.04%                 |
| HSBC Holdings plc^                         | \$250,000 | 7.34%  | 3/11/2026     | 257,360                    | 0.04%                 |
| HSBC Holdings plc^                         | \$300,000 | 2.01%  | 22/9/2028     | 256,988                    | 0.04%                 |
| Barclays plc^                              | £200,000  | 8.41%  | 14/11/2032    | 252,126                    | 0.03%                 |
| Gatwick Funding Ltd.                       | £200,000  | 6.13%  | 2/3/2026      | 250,594                    | 0.03%                 |
| NatWest Markets plc                        | £200,000  | 6.38%  | 8/11/2027     | 249,725                    | 0.03%                 |
| Barclays plc                               | \$255,000 | 3.65%  | 16/3/2025     | 244,459                    | 0.03%                 |
| Barclays plc^                              | \$250,000 | 5.50%  | 9/8/2028      | 243,979                    | 0.03%                 |
| Lloyds Banking Group plc                   | £200,000  | 2.25%  | 16/10/2024    | 240,591                    | 0.03%                 |
| NatWest Markets plc                        | \$247,000 | 3.48%  | 22/3/2025     | 236,942                    | 0.03%                 |
| Barclays plc^                              | \$250,000 | 4.97%  | 16/5/2029     | 236,538                    | 0.03%                 |
| Standard Chartered plc^                    | \$250,000 | 2.82%  | 30/1/2026     | 235,794                    | 0.03%                 |
| Lloyds Banking Group plc^                  | £200,000  | 1.88%  | 15/1/2026     | 235,520                    | 0.03%                 |
| Standard Chartered plc^                    | \$250,000 | 3.52%  | 12/2/2030     | 232,395                    | 0.03%                 |
| Santander UK Group Holdings plc            | £200,000  | 3.63%  | 14/1/2026     | 232,343                    | 0.03%                 |
| Affinity Water Finance 2004 plc            | £186,000  | 5.88%  | 13/7/2026     | 232,332                    | 0.03%                 |
| National Grid Electricity Distribution plc | £200,000  | 3.50%  | 16/10/2026    | 230,783                    | 0.03%                 |
| Anglian Water Services Financing plc       | £200,000  | 1.63%  | 10/8/2025     | 230,637                    | 0.03%                 |
| Nationwide Building Society                | \$250,000 | 4.00%  | 14/9/2026     | 229,638                    | 0.03%                 |
| SSE plc^                                   | £200,000  | 3.74%  | Perpetual     | 229,510                    | 0.03%                 |
| BP Capital Markets plc^                    | £200,000  | 4.25%  | Perpetual     | 223,906                    | 0.03%                 |
| Sage Group plc                             | €207,000  | 3.82%  | 15/2/2028     | 223,019                    | 0.03%                 |
| GlaxoSmithKline Capital, Inc.              | \$225,000 | 3.63%  | 15/5/2025     | 218,810                    | 0.03%                 |
| WPP Finance SA                             | €200,000  | 4.13%  | 30/5/2028     | 217,934                    | 0.03%                 |
| NatWest Markets plc                        | €200,000  | 4.25%  | 13/1/2028     | 215,863                    | 0.03%                 |
| Lloyds Banking Group plc^                  | €200,000  | 4.50%  | 11/1/2029     | 215,042                    | 0.03%                 |
| Tesco Corporate Treasury Services plc      | €200,000  | 2.50%  | 1/7/2024      | 214,840                    | 0.03%                 |
| International Distributions Services plc   | €200,000  | 2.38%  | 29/7/2024     | 213,663                    | 0.03%                 |
| BAT Netherlands Finance BV                 | €200,000  | 2.38%  | 7/10/2024     | 212,842                    | 0.03%                 |
| Imperial Brands Finance plc                | €200,000  | 3.38%  | 26/2/2026     | 212,031                    | 0.03%                 |
| Barclays plc^                              | \$225,000 | 2.85%  | 7/5/2026      | 210,924                    | 0.03%                 |
| DS Smith plc                               | €200,000  | 1.38%  | 26/7/2024     | 210,912                    | 0.03%                 |
| NatWest Group plc^                         | £200,000  | 2.11%  | 28/11/2031    | 209,244                    | 0.03%                 |
| British Telecommunications plc             | €200,000  | 1.00%  | 21/11/2024    | 209,189                    | 0.03%                 |
| Nationwide Building Society^               | €200,000  | 2.00%  | 25/7/2029     | 208,702                    | 0.03%                 |
| SSE plc                                    | €200,000  | 1.25%  | 16/4/2025     | 207,438                    | 0.03%                 |
| Motability Operations Group plc            | €200,000  | 0.88%  | 14/3/2025     | 206,791                    | 0.03%                 |
| Barclays plc^                              | €200,000  | 1.38%  | 24/1/2026     | 206,657                    | 0.03%                 |
| Aviva plc^                                 | €200,000  | 3.38%  | 4/12/2045     | 206,645                    | 0.03%                 |
| Standard Chartered plc^                    | \$200,000 | 7.78%  | 16/11/2025    | 204,357                    | 0.03%                 |
| NatWest Group plc^                         | \$217,000 | 3.75%  | 1/11/2029     | 203,594                    | 0.03%                 |
| Diageo Capital plc                         | \$200,000 | 5.30%  | 24/10/2027    | 203,469                    | 0.03%                 |
| BP Capital Markets plc                     | \$215,000 | 3.28%  | 19/9/2027     | 202,706                    | 0.03%                 |
| Haleon Netherlands Capital BV              | €200,000  | 1.25%  | 29/3/2026     | 202,524                    | 0.03%                 |
| CNH Industrial Finance Europe SA           | €200,000  | 1.75%  | 25/3/2027     | 201,473                    | 0.03%                 |
| London Stock Exchange Group plc            | €200,000  | 1.75%  | 6/12/2027     | 200,981                    | 0.03%                 |
| Nationwide Building Society                | €200,000  | 2.00%  | 28/4/2027     | 200,918                    | 0.03%                 |
| Santander UK Group Holdings plc^           | \$200,000 | 6.83%  | 21/11/2026    | 200,540                    | 0.03%                 |
| Vodafone Group plc                         | €200,000  | 1.50%  | 24/7/2027     | 200,498                    | 0.03%                 |
| Standard Chartered plc^                    | \$200,000 | 6.19%  | 6/7/2027      | 200,146                    | 0.03%                 |

|                                       | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|-----------|--------|---------------|----------------------------|-----------------------|
| BAT International Finance plc         | £172,000  | 4.00%  | 4/9/2026      | 199,524                    | 0.03%                 |
| British Telecommunications plc        | €200,000  | 1.50%  | 23/6/2027     | 198,583                    | 0.03%                 |
| CK Hutchison International 23 Ltd.    | \$200,000 | 4.75%  | 21/4/2028     | 197,786                    | 0.03%                 |
| NatWest Markets plc                   | €200,000  | 0.13%  | 12/11/2025    | 197,499                    | 0.03%                 |
| BAT International Finance plc         | €200,000  | 1.25%  | 13/3/2027     | 197,403                    | 0.03%                 |
| NatWest Group plc^                    | \$200,000 | 5.81%  | 13/9/2029     | 197,198                    | 0.03%                 |
| Barclays plc^                         | \$200,000 | 5.30%  | 9/8/2026      | 195,864                    | 0.03%                 |
| Barclays plc                          | \$200,000 | 5.20%  | 12/5/2026     | 192,979                    | 0.03%                 |
| BAT International Finance plc         | \$200,000 | 3.95%  | 15/6/2025     | 192,607                    | 0.03%                 |
| Standard Chartered plc                | \$200,000 | 4.05%  | 12/4/2026     | 192,160                    | 0.03%                 |
| Standard Chartered plc^               | \$200,000 | 3.97%  | 30/3/2026     | 191,565                    | 0.03%                 |
| Diageo Capital plc                    | \$200,000 | 3.88%  | 18/5/2028     | 191,434                    | 0.03%                 |
| Lloyds Banking Group plc              | \$200,000 | 4.58%  | 10/12/2025    | 191,101                    | 0.03%                 |
| easyJet FinCo BV                      | €200,000  | 1.88%  | 3/3/2028      | 190,454                    | 0.03%                 |
| Legal & General Group plc^            | \$200,000 | 5.25%  | 21/3/2047     | 190,164                    | 0.03%                 |
| Barclays plc^                         | €200,000  | 0.88%  | 28/1/2028     | 189,454                    | 0.03%                 |
| HSBC Holdings plc                     | \$200,000 | 4.38%  | 23/11/2026    | 189,044                    | 0.03%                 |
| Barclays plc^                         | €200,000  | 1.13%  | 22/3/2031     | 188,876                    | 0.03%                 |
| Lloyds Banking Group plc^             | \$200,000 | 2.44%  | 5/2/2026      | 188,368                    | 0.03%                 |
| HSBC Holdings plc^                    | \$200,000 | 4.58%  | 19/6/2029     | 188,241                    | 0.03%                 |
| Imperial Brands Finance plc           | \$200,000 | 3.50%  | 26/7/2026     | 185,631                    | 0.03%                 |
| Lloyds Banking Group plc^             | \$200,000 | 3.75%  | 18/3/2028     | 184,969                    | 0.03%                 |
| Standard Chartered plc^               | €200,000  | 1.20%  | 23/9/2031     | 184,310                    | 0.03%                 |
| Phoenix Group Holdings plc^           | \$200,000 | 4.75%  | 4/9/2031      | 182,175                    | 0.02%                 |
| NatWest Group plc^                    | \$200,000 | 3.07%  | 22/5/2028     | 180,016                    | 0.02%                 |
| BAT International Finance plc         | \$200,000 | 1.67%  | 25/3/2026     | 179,829                    | 0.02%                 |
| NatWest Group plc^                    | €200,000  | 1.04%  | 14/9/2032     | 178,201                    | 0.02%                 |
| Standard Chartered plc^               | \$200,000 | 1.46%  | 14/1/2027     | 177,467                    | 0.02%                 |
| NatWest Markets plc                   | \$200,000 | 1.60%  | 29/9/2026     | 175,391                    | 0.02%                 |
| Astrazeneca Finance LLC               | \$200,000 | 1.75%  | 28/5/2028     | 173,319                    | 0.02%                 |
| Standard Chartered plc                | \$175,000 | 4.30%  | 19/2/2027     | 164,907                    | 0.02%                 |
| LSEGA Financing plc                   | \$175,000 | 1.38%  | 6/4/2026      | 156,112                    | 0.02%                 |
| Ashtead Capital, Inc.                 | \$175,000 | 1.50%  | 12/8/2026     | 153,362                    | 0.02%                 |
| Lseg Netherlands BV                   | €150,000  | 0.00%  | 6/4/2025      | 152,463                    | 0.02%                 |
| Lloyds Banking Group plc^             | \$150,000 | 4.72%  | 11/8/2026     | 145,858                    | 0.02%                 |
| BAT International Finance plc         | \$150,000 | 4.45%  | 16/3/2028     | 141,440                    | 0.02%                 |
| Rothesay Life plc                     | £100,000  | 8.00%  | 30/10/2025    | 126,858                    | 0.02%                 |
| Pension Insurance Corp. plc           | £100,000  | 8.00%  | 23/11/2026    | 126,704                    | 0.02%                 |
| Sky Ltd.                              | £100,000  | 6.00%  | 21/5/2027     | 126,535                    | 0.02%                 |
| DWR Cymru Financing UK plc            | £100,000  | 6.02%  | 31/3/2028     | 126,004                    | 0.02%                 |
| Santander UK Group Holdings plc^      | £100,000  | 7.10%  | 16/11/2027    | 124,722                    | 0.02%                 |
| Phoenix Group Holdings plc            | £100,000  | 6.63%  | 18/12/2025    | 124,278                    | 0.02%                 |
| Inchcape plc                          | £100,000  | 6.50%  | 9/6/2028      | 123,480                    | 0.02%                 |
| Rothesay Life plc^                    | £100,000  | 5.50%  | 17/9/2029     | 123,339                    | 0.02%                 |
| Nationwide Building Society^          | £100,000  | 6.18%  | 7/12/2027     | 123,088                    | 0.02%                 |
| M&G plc^                              | £100,000  | 3.88%  | 20/7/2049     | 122,598                    | 0.02%                 |
| Aviva plc^                            | £100,000  | 6.13%  | 14/11/2036    | 122,184                    | 0.02%                 |
| Anglian Water Services Financing plc  | £100,000  | 4.50%  | 22/2/2026     | 121,386                    | 0.02%                 |
| BAT Capital Corp.                     | \$125,000 | 4.70%  | 2/4/2027      | 121,102                    | 0.02%                 |
| Legal & General Group plc^            | £100,000  | 5.38%  | 27/10/2045    | 120,604                    | 0.02%                 |
| HSBC Holdings plc                     | £100,000  | 5.75%  | 20/12/2027    | 120,525                    | 0.02%                 |
| SP Manweb plc                         | £100,000  | 4.88%  | 20/9/2027     | 120,364                    | 0.02%                 |
| Liberty Living Finance plc            | £100,000  | 2.63%  | 28/11/2024    | 118,943                    | 0.02%                 |
| Tesco Corporate Treasury Services plc | £100,000  | 2.50%  | 2/5/2025      | 118,884                    | 0.02%                 |
| Severn Trent Utilities Finance plc    | £100,000  | 3.63%  | 16/1/2026     | 118,343                    | 0.02%                 |
| NatWest Group plc^                    | £100,000  | 3.62%  | 14/8/2030     | 117,055                    | 0.02%                 |
| Unilever Capital Corp.                | \$125,000 | 2.90%  | 5/5/2027      | 116,911                    | 0.02%                 |
| Yorkshire Building Society            | £100,000  | 3.50%  | 21/4/2026     | 116,769                    | 0.02%                 |
| Virgin Money UK plc^                  | £100,000  | 3.38%  | 24/4/2026     | 115,636                    | 0.02%                 |
| Annington Funding plc                 | £100,000  | 2.65%  | 12/7/2025     | 115,359                    | 0.02%                 |
| Hammerson plc                         | £100,000  | 6.00%  | 23/2/2026     | 114,794                    | 0.02%                 |
| Informa plc                           | £100,000  | 3.13%  | 5/7/2026      | 114,311                    | 0.02%                 |
| Virgin Money UK plc^                  | £100,000  | 5.13%  | 11/12/2030    | 114,159                    | 0.02%                 |
| NatWest Group plc^                    | £100,000  | 3.13%  | 28/3/2027     | 113,913                    | 0.02%                 |
| Places For People Treasury plc        | £100,000  | 2.88%  | 17/8/2026     | 113,751                    | 0.02%                 |
| Rothesay Life plc                     | £100,000  | 3.38%  | 12/7/2026     | 112,779                    | 0.02%                 |
| Skipton Building Society^             | £100,000  | 2.00%  | 2/10/2026     | 112,120                    | 0.02%                 |
| Experian Finance plc                  | £100,000  | 0.74%  | 29/10/2025    | 112,011                    | 0.02%                 |
| Virgin Money UK plc^                  | £100,000  | 4.00%  | 3/9/2027      | 111,145                    | 0.02%                 |
| Unilever plc                          | £100,000  | 2.13%  | 28/2/2028     | 109,509                    | 0.01%                 |
| NatWest Group plc^                    | £100,000  | 3.62%  | 29/3/2029     | 109,103                    | 0.01%                 |



|  | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|--------------|--------|---------------|----------------------------|-----------------------|
| Leeds Building Society^  | £100,000     | 1.50%  | 16/3/2027     | 108,705                    | 0.01%                 |
| NatWest Group plc^   | €100,000     | 4.70%  | 14/3/2028     | 108,447                    | 0.01%                 |
| Lloyds Bank Corporate Markets plc  | €100,000     | 4.13%  | 30/5/2027     | 107,775                    | 0.01%                 |
| NatWest Group plc^   | €100,000     | 4.77%  | 16/2/2029     | 107,511                    | 0.01%                 |
| BP Capital Markets plc <sup>1</sup>                                      | €100,000     | 2.97%  | 27/2/2026     | 106,980                    | 0.01%                 |
| BAE Systems Finance, Inc.  | \$100,000    | 7.50%  | 1/7/2027      | 106,899                    | 0.01%                 |
| Aviva plc^   | €100,000     | 3.88%  | 3/7/2044      | 106,818                    | 0.01%                 |
| Lloyds Banking Group plc^  | €100,000     | 4.50%  | 18/3/2030     | 106,221                    | 0.01%                 |
| BUPA Finance plc   | €100,000     | 1.75%  | 14/6/2027     | 105,754                    | 0.01%                 |
| Diageo Finance plc   | €100,000     | 2.38%  | 20/5/2026     | 105,360                    | 0.01%                 |
| Southern Water Services Finance Ltd.                                     | £100,000     | 1.63%  | 30/3/2027     | 105,165                    | 0.01%                 |
| Lloyds Banking Group plc^  | €100,000     | 1.99%  | 15/12/2031    | 105,036                    | 0.01%                 |
| Cadent Finance plc   | €100,000     | 0.63%  | 22/9/2024     | 104,630                    | 0.01%                 |
| Aptiv plc  | €100,000     | 1.50%  | 10/3/2025     | 104,007                    | 0.01%                 |
| NewRiver plc   | €100,000     | 3.50%  | 7/3/2028      | 103,598                    | 0.01%                 |
| Barclays plc^  | €100,000     | 2.89%  | 31/1/2027     | 103,583                    | 0.01%                 |
| National Grid plc  | €100,000     | 2.18%  | 30/6/2026     | 103,533                    | 0.01%                 |
| CNH Industrial Finance Europe SA   | €100,000     | 1.88%  | 19/1/2026     | 103,319                    | 0.01%                 |
| CK Hutchison Europe Finance 18 Ltd.                                      | €100,000     | 1.25%  | 13/4/2025     | 103,292                    | 0.01%                 |
| Heathrow Funding Ltd.  | £100,000     | 2.63%  | 16/3/2028     | 103,224                    | 0.01%                 |
| Nationwide Building Society^   | €100,000     | 1.50%  | 8/3/2026      | 103,086                    | 0.01%                 |
| Folio Residential Finance NO 1 plc                                       | €100,000     | 1.25%  | 31/10/2027    | 103,026                    | 0.01%                 |
| Santander UK Group Holdings plc^   | €100,000     | 3.53%  | 25/8/2028     | 102,744                    | 0.01%                 |
| British Telecommunications plc   | €100,000     | 1.75%  | 10/3/2026     | 102,716                    | 0.01%                 |
| National Grid Electricity Transmission plc                               | €100,000     | 0.19%  | 20/1/2025     | 102,586                    | 0.01%                 |
| Virgin Money UK plc^   | €100,000     | 4.63%  | 29/10/2028    | 102,316                    | 0.01%                 |
| Vodafone Group plc   | €100,000     | 1.13%  | 20/11/2025    | 102,019                    | 0.01%                 |
| Experian Finance plc   | €100,000     | 1.38%  | 25/6/2026     | 101,248                    | 0.01%                 |
| Global Switch Holdings Ltd.  | €100,000     | 2.25%  | 31/5/2027     | 101,207                    | 0.01%                 |
| Smiths Group plc   | €100,000     | 2.00%  | 23/2/2027     | 101,064                    | 0.01%                 |
| British Telecommunications plc   | €100,000     | 0.50%  | 12/9/2025     | 100,946                    | 0.01%                 |
| Nationwide Building Society  | €100,000     | 0.25%  | 22/7/2025     | 100,738                    | 0.01%                 |
| Unilever Capital Corp.   | \$103,000    | 3.38%  | 22/3/2025     | 99,794                     | 0.01%                 |
| Wellcome Trust Ltd.  | €100,000     | 1.13%  | 21/1/2027     | 99,755                     | 0.01%                 |
| Investec plc^  | €100,000     | 1.88%  | 16/7/2028     | 99,681                     | 0.01%                 |
| SSE plc^   | €100,000     | 3.13%  | Perpetual     | 98,873                     | 0.01%                 |
| Standard Chartered plc^  | €100,000     | 1.63%  | 3/10/2027     | 98,868                     | 0.01%                 |
| Segro Capital Sarl   | €100,000     | 1.25%  | 23/3/2026     | 98,818                     | 0.01%                 |
| Thames Water Utilities Finance plc                                       | €100,000     | 4.00%  | 18/4/2027     | 98,208                     | 0.01%                 |
| NatWest Markets plc  | €100,000     | 1.38%  | 2/3/2027      | 97,976                     | 0.01%                 |
| DS Smith plc   | €100,000     | 0.88%  | 12/9/2026     | 97,509                     | 0.01%                 |
| HSBC Holdings plc^   | \$100,000    | 4.18%  | 9/12/2025     | 97,106                     | 0.01%                 |
| NatWest Markets plc  | €100,000     | 0.13%  | 18/6/2026     | 96,253                     | 0.01%                 |
| Linde Finance BV   | €100,000     | 0.25%  | 19/5/2027     | 96,045                     | 0.01%                 |
| Investec Bank plc^   | €100,000     | 1.25%  | 11/8/2026     | 95,690                     | 0.01%                 |
| National Grid plc  | \$95,000     | 5.60%  | 12/6/2028     | 95,412                     | 0.01%                 |
| Standard Chartered plc^  | €100,000     | 0.85%  | 27/1/2028     | 94,974                     | 0.01%                 |
| nVent Finance Sarl   | \$100,000    | 4.55%  | 15/4/2028     | 93,757                     | 0.01%                 |
| Intermediate Capital Group plc   | €100,000     | 1.63%  | 17/2/2027     | 91,012                     | 0.01%                 |
| Nationwide Building Society^   | €100,000     | 2.97%  | 16/2/2028     | 89,871                     | 0.01%                 |
| Thames Water Utilities Finance plc                                       | €100,000     | 0.88%  | 31/1/2028     | 86,734                     | 0.01%                 |
| BP Capital Markets plc   | CAD110,000   | 3.47%  | 15/5/2025     | 80,422                     | 0.01%                 |
| Lloyds Banking Group plc   | CAD100,000   | 3.50%  | 3/2/2025      | 72,447                     | 0.01%                 |
| Heathrow Funding Ltd.  | CAD100,000   | 3.25%  | 21/5/2025     | 72,311                     | 0.01%                 |
| Heathrow Funding Ltd.  | CAD75,000    | 2.69%  | 13/10/2027    | 51,317                     | 0.01%                 |
| WPP Finance 2010   | \$50,000     | 3.75%  | 19/9/2024     | 48,500                     | 0.01%                 |
| Barclays plc^  | CAD50,000    | 2.17%  | 23/6/2027     | 33,662                     | 0.00%                 |
|  |              |        |               | <b>54,505,418</b>          | <b>7.44%</b>          |
| <b>United States 46.01% (2022: 45.61%)</b>                               |              |        |               |                            |                       |
| Goldman Sachs Group, Inc.  | €800,000     | 3.38%  | 27/3/2025     | 860,599                    | 0.12%                 |
| Boeing Co.   | \$900,000    | 2.20%  | 4/2/2026      | 826,464                    | 0.11%                 |
| CVS Health Corp.   | \$850,000    | 4.30%  | 25/3/2028     | 819,700                    | 0.11%                 |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. | \$800,000    | 6.50%  | 20/6/2027     | 802,000                    | 0.11%                 |
| Bank of America Corp.  | \$800,000    | 4.00%  | 22/1/2025     | 778,350                    | 0.11%                 |
| AbbVie, Inc.   | \$810,000    | 2.60%  | 21/11/2024    | 777,200                    | 0.11%                 |
| Wells Fargo & Co.^   | \$802,500    | 2.41%  | 30/10/2025    | 764,614                    | 0.10%                 |
| Oracle Corp. <sup>1</sup>  | \$823,000    | 2.65%  | 15/7/2026     | 762,040                    | 0.10%                 |
| Goldman Sachs Group, Inc.^   | \$845,000    | 1.95%  | 21/10/2027    | 751,033                    | 0.10%                 |
| Wells Fargo & Co.  | \$800,000    | 3.00%  | 23/10/2026    | 743,368                    | 0.10%                 |
| Citigroup, Inc.  | ¥100,000,000 | 2.80%  | 25/6/2027     | 742,074                    | 0.10%                 |

|   | Principal    | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|--------------|--------|---------------|----------------------------|-----------------------|
| Bank of America Corp.^  | \$800,000    | 3.42%  | 20/12/2028    | 735,485                    | 0.10%                 |
| Bank of America Corp.   | \$750,000    | 3.95%  | 21/4/2025     | 726,592                    | 0.10%                 |
| Citigroup, Inc.   | \$770,000    | 3.20%  | 21/10/2026    | 720,848                    | 0.10%                 |
| Wells Fargo & Co.^  | \$750,000    | 3.53%  | 24/3/2028     | 701,183                    | 0.10%                 |
| AbbVie, Inc.  | \$750,000    | 2.95%  | 21/11/2026    | 700,880                    | 0.10%                 |
| JPMorgan Chase & Co.^   | €700,000     | 1.09%  | 11/3/2027     | 698,164                    | 0.10%                 |
| Apple, Inc. <sup>1</sup>  | \$800,000    | 1.20%  | 8/2/2028      | 692,557                    | 0.09%                 |
| Berkshire Hathaway, Inc.  | ¥100,000,000 | 0.27%  | 11/9/2026     | 682,343                    | 0.09%                 |
| Warnermedia Holdings, Inc.  | \$730,000    | 3.76%  | 15/3/2027     | 681,144                    | 0.09%                 |
| Wells Fargo & Co.   | €700,000     | 1.00%  | 2/2/2027      | 675,573                    | 0.09%                 |
| Amgen, Inc.   | \$675,000    | 5.15%  | 2/3/2028      | 674,085                    | 0.09%                 |
| Bank of America Corp.^  | \$750,000    | 1.73%  | 22/7/2027     | 669,231                    | 0.09%                 |
| Wells Fargo & Co.^  | \$750,000    | 2.39%  | 2/6/2028      | 668,847                    | 0.09%                 |
| Amazon.com, Inc.  | \$700,000    | 3.30%  | 13/4/2027     | 667,480                    | 0.09%                 |
| Goldman Sachs Group, Inc.   | \$693,000    | 3.75%  | 25/2/2026     | 665,219                    | 0.09%                 |
| Dell International LLC/EMC Corp.  | \$650,000    | 6.02%  | 15/6/2026     | 659,329                    | 0.09%                 |
| Goldman Sachs Group, Inc.^  | \$725,000    | 2.64%  | 24/2/2028     | 658,695                    | 0.09%                 |
| Oracle Corp.  | \$725,000    | 1.65%  | 25/3/2026     | 658,374                    | 0.09%                 |
| Apple, Inc.   | \$700,000    | 1.13%  | 11/5/2025     | 652,228                    | 0.09%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$663,000    | 4.91%  | 23/7/2025     | 650,174                    | 0.09%                 |
| Boeing Co.  | \$650,000    | 4.88%  | 1/5/2025      | 640,683                    | 0.09%                 |
| JPMorgan Chase & Co.^   | \$675,000    | 0.77%  | 9/8/2025      | 635,585                    | 0.09%                 |
| Bank of America Corp.^  | \$700,000    | 2.55%  | 4/2/2028      | 631,855                    | 0.09%                 |
| Pfizer Investment Enterprises Pte Ltd.  | \$625,000    | 4.65%  | 19/5/2025     | 619,292                    | 0.08%                 |
| Citigroup, Inc.^  | €600,000     | 1.50%  | 24/7/2026     | 614,226                    | 0.08%                 |
| Toyota Motor Credit Corp. <sup>1</sup>  | \$675,000    | 0.80%  | 16/10/2025    | 611,288                    | 0.08%                 |
| Morgan Stanley^   | \$650,000    | 2.19%  | 28/4/2026     | 610,081                    | 0.08%                 |
| Microsoft Corp. <sup>1</sup>  | \$650,000    | 2.40%  | 8/8/2026      | 610,016                    | 0.08%                 |
| CVS Health Corp.  | \$625,000    | 3.88%  | 20/7/2025     | 607,725                    | 0.08%                 |
| Bank of America Corp.^  | €600,000     | 1.78%  | 4/5/2027      | 605,197                    | 0.08%                 |
| Goldman Sachs Group, Inc.   | \$623,000    | 3.75%  | 22/5/2025     | 602,102                    | 0.08%                 |
| Gilead Sciences, Inc.   | \$625,000    | 3.65%  | 1/3/2026      | 601,631                    | 0.08%                 |
| Truist Financial Corp.  | \$620,000    | 2.50%  | 1/8/2024      | 597,946                    | 0.08%                 |
| Intel Corp.   | \$600,000    | 4.88%  | 10/2/2028     | 597,864                    | 0.08%                 |
| Citigroup, Inc.   | \$625,000    | 4.45%  | 29/9/2027     | 596,822                    | 0.08%                 |
| Nestle Holdings, Inc. <sup>1</sup>  | \$675,000    | 1.15%  | 14/1/2027     | 595,225                    | 0.08%                 |
| Oracle Corp.  | \$600,000    | 3.40%  | 8/7/2024      | 586,899                    | 0.08%                 |
| Intercontinental Exchange, Inc.   | \$600,000    | 4.00%  | 15/9/2027     | 584,616                    | 0.08%                 |
| Microsoft Corp. <sup>1</sup>  | \$600,000    | 3.30%  | 6/2/2027      | 577,163                    | 0.08%                 |
| Pfizer, Inc.  | \$600,000    | 3.60%  | 15/9/2028     | 575,731                    | 0.08%                 |
| Wells Fargo & Co.   | \$600,000    | 3.55%  | 29/9/2025     | 575,618                    | 0.08%                 |
| Costco Wholesale Corp. <sup>1</sup>   | \$650,000    | 1.38%  | 20/6/2027     | 574,315                    | 0.08%                 |
| Apple, Inc. <sup>1</sup>  | \$625,000    | 0.55%  | 20/8/2025     | 570,750                    | 0.08%                 |
| Bank of New York Mellon Corp.   | \$600,000    | 1.60%  | 24/4/2025     | 562,463                    | 0.08%                 |
| JPMorgan Chase & Co.^   | \$600,000    | 3.54%  | 1/5/2028      | 561,157                    | 0.08%                 |
| Citigroup, Inc.^  | \$600,000    | 3.52%  | 27/10/2028    | 557,502                    | 0.08%                 |
| Comcast Corp.   | \$595,000    | 2.35%  | 15/1/2027     | 546,780                    | 0.07%                 |
| John Deere Capital Corp.  | \$559,000    | 3.45%  | 13/3/2025     | 543,011                    | 0.07%                 |
| JPMorgan Chase & Co.^   | \$600,000    | 1.05%  | 19/11/2026    | 537,603                    | 0.07%                 |
| Morgan Stanley^   | \$575,000    | 1.16%  | 21/10/2025    | 537,572                    | 0.07%                 |
| Walmart, Inc. <sup>1</sup>  | \$550,000    | 3.55%  | 26/6/2025     | 535,893                    | 0.07%                 |
| Morgan Stanley^   | \$600,000    | 0.99%  | 10/12/2026    | 535,299                    | 0.07%                 |
| Citigroup, Inc.   | \$550,000    | 4.40%  | 10/6/2025     | 534,531                    | 0.07%                 |
| Netflix, Inc.   | €500,000     | 3.00%  | 15/6/2025     | 534,367                    | 0.07%                 |
| American Express Co.  | \$600,000    | 1.65%  | 4/11/2026     | 533,897                    | 0.07%                 |
| Morgan Stanley  | \$550,000    | 3.88%  | 27/1/2026     | 530,779                    | 0.07%                 |
| JPMorgan Chase & Co.^   | \$550,000    | 3.96%  | 29/1/2027     | 529,413                    | 0.07%                 |
| Philip Morris International, Inc.   | €500,000     | 2.88%  | 3/3/2026      | 529,089                    | 0.07%                 |
| Kraft Heinz Foods Co.   | \$550,000    | 3.88%  | 15/5/2027     | 528,112                    | 0.07%                 |
| Verizon Communications, Inc.  | \$600,000    | 2.10%  | 22/3/2028     | 527,166                    | 0.07%                 |
| AT&T, Inc.  | \$575,000    | 1.70%  | 25/3/2026     | 523,862                    | 0.07%                 |
| American Express Co.  | \$550,000    | 2.25%  | 4/3/2025      | 521,452                    | 0.07%                 |
| Visa, Inc.  | \$544,000    | 3.15%  | 14/12/2025    | 521,389                    | 0.07%                 |
| Mondelez International Holdings Netherlands BV                                | \$550,000    | 0.75%  | 24/9/2024     | 516,845                    | 0.07%                 |
| Sprint LLC  | \$500,000    | 7.63%  | 15/2/2025     | 510,516                    | 0.07%                 |
| Comcast Corp.   | \$518,000    | 3.95%  | 15/10/2025    | 504,767                    | 0.07%                 |
| Amgen, Inc.   | \$550,000    | 2.20%  | 21/2/2027     | 499,705                    | 0.07%                 |
| Verizon Communications, Inc.  | €500,000     | 0.88%  | 8/4/2027      | 487,542                    | 0.07%                 |
| AbbVie, Inc.  | \$500,000    | 3.80%  | 15/3/2025     | 486,302                    | 0.07%                 |
| Walt Disney Co.   | \$500,000    | 3.35%  | 24/3/2025     | 484,465                    | 0.07%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Goldman Sachs Group, Inc.                  | \$500,000 | 3.50%  | 23/1/2025     | 482,791                    | 0.07%                 |
| Comcast Corp.                              | €500,000  | 0.00%  | 14/9/2026     | 482,073                    | 0.07%                 |
| Capital One Financial Corp.                | \$500,000 | 3.30%  | 30/10/2024    | 480,408                    | 0.07%                 |
| Stellantis NV                              | €500,000  | 0.63%  | 30/3/2027     | 480,090                    | 0.07%                 |
| Goldman Sachs Group, Inc.                  | \$500,000 | 3.50%  | 1/4/2025      | 479,960                    | 0.07%                 |
| Johnson & Johnson <sup>1</sup>             | \$508,000 | 2.45%  | 1/3/2026      | 479,746                    | 0.07%                 |
| Apple, Inc.                                | \$500,000 | 3.35%  | 9/2/2027      | 479,726                    | 0.07%                 |
| Bank of America Corp.^                     | \$500,000 | 3.38%  | 2/4/2026      | 479,647                    | 0.07%                 |
| PepsiCo, Inc.                              | \$500,000 | 2.75%  | 30/4/2025     | 478,440                    | 0.07%                 |
| Goldman Sachs Group, Inc.                  | \$500,000 | 3.85%  | 26/1/2027     | 476,061                    | 0.06%                 |
| Morgan Stanley^                            | €500,000  | 0.41%  | 29/10/2027    | 475,818                    | 0.06%                 |
| AT&T, Inc.                                 | \$550,000 | 1.65%  | 1/2/2028      | 473,171                    | 0.06%                 |
| Amgen, Inc.                                | \$475,000 | 5.25%  | 2/3/2025      | 472,657                    | 0.06%                 |
| Goldman Sachs Group, Inc.^                 | \$500,000 | 4.22%  | 1/5/2029      | 472,371                    | 0.06%                 |
| JPMorgan Chase & Co.^                      | \$500,000 | 4.01%  | 23/4/2029     | 471,389                    | 0.06%                 |
| Wells Fargo & Co.                          | \$500,000 | 3.00%  | 22/4/2026     | 470,623                    | 0.06%                 |
| Wells Fargo & Co.^                         | \$500,000 | 2.19%  | 30/4/2026     | 468,628                    | 0.06%                 |
| Bank of America Corp.^                     | \$500,000 | 3.97%  | 5/3/2029      | 468,619                    | 0.06%                 |
| JPMorgan Chase & Co.^                      | \$500,000 | 2.08%  | 22/4/2026     | 468,229                    | 0.06%                 |
| Air Products & Chemicals, Inc.             | €500,000  | 0.50%  | 5/5/2028      | 467,090                    | 0.06%                 |
| JPMorgan Chase & Co.^                      | £400,000  | 0.99%  | 28/4/2026     | 460,227                    | 0.06%                 |
| Bank of America Corp.^                     | \$500,000 | 1.32%  | 19/6/2026     | 458,106                    | 0.06%                 |
| Bank of America Corp.^                     | \$500,000 | 1.66%  | 11/3/2027     | 450,075                    | 0.06%                 |
| Bank of America Corp.^                     | \$500,000 | 1.20%  | 24/10/2026    | 450,070                    | 0.06%                 |
| Cigna Group                                | \$475,000 | 3.40%  | 1/3/2027      | 447,503                    | 0.06%                 |
| Amazon.com, Inc. <sup>1</sup>              | \$450,000 | 4.55%  | 1/12/2027     | 447,081                    | 0.06%                 |
| Toyota Motor Credit Corp.                  | \$450,000 | 4.63%  | 12/1/2028     | 446,351                    | 0.06%                 |
| JPMorgan Chase & Co.                       | \$450,000 | 3.88%  | 10/9/2024     | 439,379                    | 0.06%                 |
| Crown Castle, Inc.                         | \$500,000 | 1.05%  | 15/7/2026     | 438,662                    | 0.06%                 |
| VICI Properties LP/VICI Note Co., Inc.     | \$475,000 | 3.75%  | 15/2/2027     | 437,518                    | 0.06%                 |
| Parker-Hannifin Corp.                      | \$450,000 | 4.25%  | 15/9/2027     | 436,530                    | 0.06%                 |
| American Honda Finance Corp.               | \$475,000 | 1.00%  | 10/9/2025     | 433,376                    | 0.06%                 |
| Target Corp. <sup>1</sup>                  | \$450,000 | 2.25%  | 15/4/2025     | 429,157                    | 0.06%                 |
| Dell International LLC/EMC Corp.           | \$430,000 | 4.90%  | 1/10/2026     | 427,018                    | 0.06%                 |
| JPMorgan Chase & Co.^                      | \$475,000 | 1.58%  | 22/4/2027     | 426,676                    | 0.06%                 |
| JPMorgan Chase & Co.^                      | \$441,000 | 4.32%  | 26/4/2028     | 425,730                    | 0.06%                 |
| Wells Fargo & Co.^                         | \$450,000 | 2.16%  | 11/2/2026     | 423,925                    | 0.06%                 |
| JPMorgan Chase & Co.                       | \$450,000 | 2.95%  | 1/10/2026     | 422,365                    | 0.06%                 |
| Shire Acquisitions Investments Ireland DAC | \$450,000 | 3.20%  | 23/9/2026     | 422,359                    | 0.06%                 |
| Goldman Sachs Group, Inc.^                 | \$450,000 | 3.62%  | 15/3/2028     | 422,263                    | 0.06%                 |
| Pfizer Investment Enterprises Pte Ltd.     | \$425,000 | 4.45%  | 19/5/2026     | 419,808                    | 0.06%                 |
| JPMorgan Chase & Co.                       | €400,000  | 1.50%  | 27/1/2025     | 419,715                    | 0.06%                 |
| Apple, Inc.                                | €403,000  | 0.88%  | 24/5/2025     | 418,027                    | 0.06%                 |
| T-Mobile USA, Inc.                         | \$450,000 | 2.63%  | 15/4/2026     | 417,279                    | 0.06%                 |
| Bank of America Corp.                      | \$425,000 | 4.20%  | 26/8/2024     | 417,090                    | 0.06%                 |
| T-Mobile USA, Inc.                         | \$431,000 | 3.50%  | 15/4/2025     | 414,703                    | 0.06%                 |
| United Parcel Service, Inc.                | \$423,000 | 3.90%  | 1/4/2025      | 414,184                    | 0.06%                 |
| JPMorgan Chase & Co.^                      | \$450,000 | 2.95%  | 24/2/2028     | 413,140                    | 0.06%                 |
| Verizon Communications, Inc.               | \$425,000 | 4.13%  | 16/3/2027     | 412,909                    | 0.06%                 |
| Caterpillar Financial Services Corp.       | \$425,000 | 3.65%  | 12/8/2025     | 412,555                    | 0.06%                 |
| Bank of America Corp.^                     | \$420,000 | 4.95%  | 22/7/2028     | 412,547                    | 0.06%                 |
| Honeywell International, Inc.              | \$438,000 | 1.35%  | 1/6/2025      | 409,084                    | 0.06%                 |
| Morgan Stanley                             | \$436,000 | 3.13%  | 27/7/2026     | 408,550                    | 0.06%                 |
| Procter & Gamble Co.                       | \$450,000 | 0.55%  | 29/10/2025    | 408,509                    | 0.06%                 |
| Berkshire Hathaway, Inc.                   | €400,000  | 0.00%  | 12/3/2025     | 408,356                    | 0.06%                 |
| PNC Bank NA                                | \$426,000 | 2.95%  | 23/2/2025     | 405,402                    | 0.06%                 |
| Bank of New York Mellon Corp.              | \$425,000 | 3.85%  | 28/4/2028     | 404,908                    | 0.06%                 |
| Citigroup, Inc.^                           | \$429,000 | 2.01%  | 25/1/2026     | 403,440                    | 0.06%                 |
| Thermo Fisher Scientific, Inc.             | \$425,000 | 1.22%  | 18/10/2024    | 401,926                    | 0.05%                 |
| Kenvue, Inc.                               | \$400,000 | 5.50%  | 22/3/2025     | 401,047                    | 0.05%                 |
| PNC Financial Services Group, Inc.^        | \$400,000 | 5.58%  | 12/6/2029     | 398,211                    | 0.05%                 |
| Medtronic Global Holdings SCA              | €400,000  | 1.13%  | 7/3/2027      | 397,409                    | 0.05%                 |
| Hershey Co.                                | \$400,000 | 4.25%  | 4/5/2028      | 395,855                    | 0.05%                 |
| Verizon Communications, Inc.               | \$425,000 | 2.63%  | 15/8/2026     | 395,157                    | 0.05%                 |
| AT&T, Inc.                                 | €400,000  | 0.25%  | 4/3/2026      | 395,073                    | 0.05%                 |
| Philip Morris International, Inc.          | \$400,000 | 4.88%  | 15/2/2028     | 394,479                    | 0.05%                 |
| Mid-America Apartments LP                  | \$450,000 | 1.10%  | 15/9/2026     | 392,844                    | 0.05%                 |
| Bank of America Corp.^                     | €400,000  | 1.66%  | 25/4/2028     | 392,140                    | 0.05%                 |
| Bristol-Myers Squibb Co. <sup>1</sup>      | \$450,000 | 1.13%  | 13/11/2027    | 391,913                    | 0.05%                 |
| Exxon Mobil Corp.                          | \$405,000 | 2.99%  | 19/3/2025     | 390,337                    | 0.05%                 |
| Morgan Stanley^                            | \$440,000 | 1.51%  | 20/7/2027     | 389,882                    | 0.05%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| JPMorgan Chase & Co.^                              | \$400,000  | 4.08%  | 26/4/2026     | 388,843                    | 0.05%                 |
| Morgan Stanley                                     | \$400,000  | 4.00%  | 23/7/2025     | 388,415                    | 0.05%                 |
| CVS Health Corp.                                   | \$450,000  | 1.30%  | 21/8/2027     | 387,709                    | 0.05%                 |
| American Express Co.                               | \$400,000  | 2.50%  | 30/7/2024     | 386,753                    | 0.05%                 |
| Berkshire Hathaway, Inc.                           | \$400,000  | 3.13%  | 15/3/2026     | 385,367                    | 0.05%                 |
| CRH America, Inc.                                  | \$400,000  | 3.88%  | 18/5/2025     | 385,333                    | 0.05%                 |
| Bank of America Corp.^                             | \$400,000  | 4.38%  | 27/4/2028     | 384,588                    | 0.05%                 |
| Morgan Stanley^                                    | \$416,000  | 3.59%  | 22/7/2028     | 384,385                    | 0.05%                 |
| Morgan Stanley^                                    | \$400,000  | 4.21%  | 20/4/2028     | 384,336                    | 0.05%                 |
| DR Horton, Inc.                                    | \$400,000  | 2.50%  | 15/10/2024    | 383,108                    | 0.05%                 |
| Bristol-Myers Squibb Co.                           | \$400,000  | 3.20%  | 15/6/2026     | 382,921                    | 0.05%                 |
| Procter & Gamble Co. <sup>1</sup>                  | \$400,000  | 2.70%  | 2/2/2026      | 382,839                    | 0.05%                 |
| Broadcom Corp./Broadcom Cayman Finance Ltd.        | \$400,000  | 3.88%  | 15/1/2027     | 381,520                    | 0.05%                 |
| Morgan Stanley                                     | \$400,000  | 3.63%  | 20/1/2027     | 379,977                    | 0.05%                 |
| General Motors Financial Co., Inc.                 | \$425,000  | 1.25%  | 8/1/2026      | 379,667                    | 0.05%                 |
| JPMorgan Chase & Co.^                              | \$400,000  | 2.60%  | 24/2/2026     | 379,538                    | 0.05%                 |
| Bank of America Corp.^                             | \$400,000  | 3.56%  | 23/4/2027     | 379,441                    | 0.05%                 |
| T-Mobile USA, Inc.                                 | \$400,000  | 3.75%  | 15/4/2027     | 378,935                    | 0.05%                 |
| Mastercard, Inc.                                   | \$400,000  | 2.95%  | 21/11/2026    | 378,127                    | 0.05%                 |
| NextEra Energy Capital Holdings, Inc. <sup>1</sup> | \$375,000  | 6.05%  | 1/3/2025      | 377,186                    | 0.05%                 |
| PACCAR Financial Corp.                             | \$400,000  | 0.90%  | 8/11/2024     | 375,913                    | 0.05%                 |
| Apple, Inc.  | \$400,000  | 2.90%  | 12/9/2027     | 375,566                    | 0.05%                 |
| Bristol-Myers Squibb Co.                           | \$385,000  | 2.90%  | 26/7/2024     | 374,876                    | 0.05%                 |
| Citigroup, Inc.^                                   | \$375,000  | 5.61%  | 29/9/2026     | 374,863                    | 0.05%                 |
| Citigroup, Inc.                                    | \$394,000  | 3.40%  | 1/5/2026      | 374,770                    | 0.05%                 |
| JPMorgan Chase & Co.^                              | \$400,000  | 1.56%  | 10/12/2025    | 374,601                    | 0.05%                 |
| Northrop Grumman Corp.                             | \$400,000  | 3.25%  | 15/1/2028     | 374,091                    | 0.05%                 |
| Morgan Stanley^                                    | \$400,000  | 3.77%  | 24/1/2029     | 373,639                    | 0.05%                 |
| International Business Machines Corp.              | €400,000   | 0.30%  | 11/2/2028     | 373,387                    | 0.05%                 |
| Comcast Corp.                                      | \$400,000  | 3.15%  | 15/2/2028     | 373,358                    | 0.05%                 |
| Walt Disney Co.                                    | \$400,000  | 1.75%  | 13/1/2026     | 370,384                    | 0.05%                 |
| Athene Global Funding                              | AUD600,000 | 4.76%  | 21/4/2027     | 369,492                    | 0.05%                 |
| Microsoft Corp. <sup>1</sup>                       | \$383,000  | 3.13%  | 3/11/2025     | 368,594                    | 0.05%                 |
| Georgia-Pacific LLC                                | \$400,000  | 1.75%  | 30/9/2025     | 367,218                    | 0.05%                 |
| Delta Air Lines, Inc./SkyMiles IP Ltd.             | \$375,000  | 4.50%  | 20/10/2025    | 366,745                    | 0.05%                 |
| Meta Platforms, Inc.                               | \$385,000  | 3.50%  | 15/8/2027     | 365,553                    | 0.05%                 |
| JPMorgan Chase & Co.^                              | \$425,000  | 2.07%  | 1/6/2029      | 364,919                    | 0.05%                 |
| Citigroup, Inc.                                    | \$379,000  | 3.70%  | 12/1/2026     | 363,481                    | 0.05%                 |
| General Motors Financial Co., Inc.                 | \$375,000  | 4.00%  | 15/1/2025     | 363,356                    | 0.05%                 |
| Teledyne Technologies, Inc.                        | \$400,000  | 1.60%  | 1/4/2026      | 361,204                    | 0.05%                 |
| Philip Morris International, Inc.                  | \$375,000  | 3.38%  | 11/8/2025     | 361,173                    | 0.05%                 |
| Goldman Sachs Group, Inc.                          | £300,000   | 4.25%  | 29/1/2026     | 359,537                    | 0.05%                 |
| HP, Inc.   | \$400,000  | 1.45%  | 17/6/2026     | 359,028                    | 0.05%                 |
| Visa, Inc.   | €350,000   | 1.50%  | 15/6/2026     | 358,286                    | 0.05%                 |
| Toyota Motor Credit Corp.                          | \$360,000  | 3.45%  | 20/9/2023     | 358,218                    | 0.05%                 |
| Hewlett Packard Enterprise Co.                     | \$363,000  | 4.90%  | 15/10/2025    | 358,064                    | 0.05%                 |
| Western Digital Corp.                              | \$375,000  | 4.75%  | 15/2/2026     | 357,344                    | 0.05%                 |
| Bank of America Corp.^                             | \$375,000  | 3.82%  | 20/1/2028     | 355,081                    | 0.05%                 |
| Toyota Motor Credit Corp.                          | \$375,000  | 1.45%  | 13/1/2025     | 353,822                    | 0.05%                 |
| Equifax, Inc.                                      | \$380,000  | 2.60%  | 15/12/2025    | 353,634                    | 0.05%                 |
| Broadcom, Inc.                                     | \$372,000  | 3.15%  | 15/11/2025    | 353,511                    | 0.05%                 |
| Baxter International, Inc.                         | \$375,000  | 1.32%  | 29/11/2024    | 351,811                    | 0.05%                 |
| Amazon.com, Inc.                                   | \$400,000  | 1.65%  | 12/5/2028     | 349,546                    | 0.05%                 |
| Capital One Financial Corp.                        | \$375,000  | 3.75%  | 28/7/2026     | 349,263                    | 0.05%                 |
| Huntington Bancshares, Inc.^                       | \$375,000  | 4.44%  | 4/8/2028      | 348,850                    | 0.05%                 |
| Exxon Mobil Corp.                                  | \$364,000  | 3.04%  | 1/3/2026      | 348,134                    | 0.05%                 |
| Merck & Co., Inc.                                  | \$361,000  | 2.75%  | 10/2/2025     | 347,847                    | 0.05%                 |
| T-Mobile USA, Inc.                                 | \$400,000  | 2.05%  | 15/2/2028     | 347,447                    | 0.05%                 |
| Morgan Stanley^                                    | \$350,000  | 5.16%  | 20/4/2029     | 346,147                    | 0.05%                 |
| JPMorgan Chase & Co.^                              | €350,000   | 1.64%  | 18/5/2028     | 345,471                    | 0.05%                 |
| Morgan Stanley^                                    | \$350,000  | 5.12%  | 1/2/2029      | 345,395                    | 0.05%                 |
| Athene Global Funding                              | \$400,000  | 1.73%  | 2/10/2026     | 345,018                    | 0.05%                 |
| Prudential Financial, Inc.^                        | \$350,000  | 5.38%  | 15/5/2045     | 341,837                    | 0.05%                 |
| U.S. Treasury Note                                 | \$345,000  | 4.25%  | 31/5/2025     | 340,661                    | 0.05%                 |
| CSX Corp.  | \$361,000  | 3.25%  | 1/6/2027      | 340,508                    | 0.05%                 |
| General Dynamics Corp.                             | \$350,000  | 3.50%  | 15/5/2025     | 340,348                    | 0.05%                 |
| Walmart, Inc.                                      | \$350,000  | 3.70%  | 26/6/2028     | 338,723                    | 0.05%                 |
| Goldman Sachs Group, Inc.^                         | \$350,000  | 3.27%  | 29/9/2025     | 338,264                    | 0.05%                 |
| Morgan Stanley^                                    | \$374,000  | 2.48%  | 21/1/2028     | 337,705                    | 0.05%                 |
| Netflix, Inc.                                      | \$350,000  | 3.63%  | 15/6/2025     | 337,498                    | 0.05%                 |
| KLA Corp.  | \$341,000  | 4.65%  | 1/11/2024     | 336,207                    | 0.05%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo & Co.  | \$350,000 | 3.00%  | 19/2/2025     | 336,160                    | 0.05%                 |
| Exxon Mobil Corp.  | \$350,000 | 2.71%  | 6/3/2025      | 336,151                    | 0.05%                 |
| SITE Centers Corp.   | \$357,000 | 3.63%  | 1/2/2025      | 336,015                    | 0.05%                 |
| Goldman Sachs Group, Inc.^   | \$375,000 | 1.43%  | 9/3/2027      | 335,303                    | 0.05%                 |
| DTE Energy Co.   | \$350,000 | 2.53%  | 1/10/2024     | 335,123                    | 0.05%                 |
| Nestle Holdings, Inc.  | £300,000  | 2.13%  | 4/4/2027      | 334,721                    | 0.05%                 |
| Oracle Corp.   | \$350,000 | 2.95%  | 15/5/2025     | 333,986                    | 0.05%                 |
| JPMorgan Chase & Co.^  | \$350,000 | 2.30%  | 15/10/2025    | 333,647                    | 0.05%                 |
| John Deere Capital Corp.   | \$375,000 | 1.30%  | 13/10/2026    | 333,627                    | 0.05%                 |
| Morgan Stanley   | £300,000  | 2.63%  | 9/3/2027      | 333,482                    | 0.05%                 |
| Ares Capital Corp.   | \$359,000 | 3.88%  | 15/1/2026     | 333,130                    | 0.05%                 |
| Morgan Stanley^  | €300,000  | 4.81%  | 25/10/2028    | 330,748                    | 0.05%                 |
| Harley-Davidson Financial Services, Inc.                           | €300,000  | 5.13%  | 5/4/2026      | 330,159                    | 0.05%                 |
| Amazon.com, Inc.   | \$350,000 | 3.15%  | 22/8/2027     | 329,350                    | 0.04%                 |
| Nestle Finance International Ltd.                                  | €300,000  | 3.50%  | 13/12/2027    | 328,542                    | 0.04%                 |
| Equitable Holdings, Inc.   | \$350,000 | 4.35%  | 20/4/2028     | 327,874                    | 0.04%                 |
| Citigroup, Inc.^   | \$350,000 | 3.67%  | 24/7/2028     | 327,662                    | 0.04%                 |
| Amgen, Inc.  | \$350,000 | 2.60%  | 19/8/2026     | 324,103                    | 0.04%                 |
| Celanese US Holdings LLC   | \$325,000 | 6.05%  | 15/3/2025     | 323,742                    | 0.04%                 |
| Schneider Electric SE  | €300,000  | 3.25%  | 12/6/2028     | 323,200                    | 0.04%                 |
| Citigroup, Inc.^   | \$350,000 | 3.07%  | 24/2/2028     | 322,180                    | 0.04%                 |
| Southwest Airlines Co.   | \$325,000 | 5.25%  | 4/5/2025      | 321,964                    | 0.04%                 |
| Honeywell International, Inc.                                      | €300,000  | 3.50%  | 17/5/2027     | 321,938                    | 0.04%                 |
| Verizon Communications, Inc.                                       | €300,000  | 3.25%  | 17/2/2026     | 321,927                    | 0.04%                 |
| Roche Holdings, Inc.   | \$350,000 | 2.31%  | 10/3/2027     | 321,758                    | 0.04%                 |
| Bank of America Corp.^   | \$375,000 | 2.09%  | 14/6/2029     | 320,403                    | 0.04%                 |
| Sabine Pass Liquefaction LLC                                       | \$325,000 | 5.00%  | 15/3/2027     | 319,993                    | 0.04%                 |
| American Honda Finance Corp.                                       | €300,000  | 1.95%  | 18/10/2024    | 318,902                    | 0.04%                 |
| Morgan Stanley^  | €290,000  | 4.66%  | 2/3/2029      | 318,079                    | 0.04%                 |
| American Tower Corp.   | \$350,000 | 1.30%  | 15/9/2025     | 317,168                    | 0.04%                 |
| General Motors Financial Co., Inc.                                 | \$325,000 | 3.80%  | 7/4/2025      | 313,491                    | 0.04%                 |
| Morgan Stanley^  | \$350,000 | 1.59%  | 4/5/2027      | 313,326                    | 0.04%                 |
| Coca-Cola Co. <sup>1</sup>   | \$350,000 | 1.45%  | 1/6/2027      | 313,048                    | 0.04%                 |
| Discovery Communications LLC                                       | \$325,000 | 3.95%  | 15/6/2025     | 312,481                    | 0.04%                 |
| AmerisourceBergen Corp.  | \$325,000 | 3.25%  | 1/3/2025      | 312,415                    | 0.04%                 |
| Morgan Stanley^  | €300,000  | 2.10%  | 8/5/2026      | 312,358                    | 0.04%                 |
| Wells Fargo & Co.  | \$325,000 | 4.30%  | 22/7/2027     | 311,971                    | 0.04%                 |
| Citigroup, Inc.^   | \$350,000 | 1.46%  | 9/6/2027      | 310,766                    | 0.04%                 |
| Microsoft Corp. <sup>1</sup>                                       | \$322,000 | 2.70%  | 12/2/2025     | 310,706                    | 0.04%                 |
| Wells Fargo & Co.  | €300,000  | 1.63%  | 2/6/2025      | 310,294                    | 0.04%                 |
| American Medical Systems Europe BV                                 | €300,000  | 0.75%  | 8/3/2025      | 309,645                    | 0.04%                 |
| International Business Machines Corp.                              | €300,000  | 0.95%  | 23/5/2025     | 309,456                    | 0.04%                 |
| Morgan Stanley^  | \$300,000 | 6.30%  | 18/10/2028    | 308,820                    | 0.04%                 |
| VMware, Inc.   | \$350,000 | 1.40%  | 15/8/2026     | 308,817                    | 0.04%                 |
| Bank of America Corp.^   | \$300,000 | 6.20%  | 10/11/2028    | 308,605                    | 0.04%                 |
| Capital One Financial Corp.^                                       | \$325,000 | 4.93%  | 10/5/2028     | 308,270                    | 0.04%                 |
| Becton Dickinson & Co.   | €300,000  | 1.90%  | 15/12/2026    | 308,070                    | 0.04%                 |
| Elevance Health, Inc.  | \$325,000 | 3.65%  | 1/12/2027     | 307,107                    | 0.04%                 |
| Sysco Corp.  | \$324,000 | 3.30%  | 15/7/2026     | 306,270                    | 0.04%                 |
| New York Life Global Funding                                       | £288,000  | 1.50%  | 15/7/2027     | 306,180                    | 0.04%                 |
| Thermo Fisher Scientific, Inc.                                     | €300,000  | 1.75%  | 15/4/2027     | 304,536                    | 0.04%                 |
| Nestle Holdings, Inc.  | \$300,000 | 5.00%  | 14/3/2028     | 303,799                    | 0.04%                 |
| Altria Group, Inc.   | €300,000  | 2.20%  | 15/6/2027     | 303,631                    | 0.04%                 |
| Booking Holdings, Inc.   | €300,000  | 1.80%  | 3/3/2027      | 303,507                    | 0.04%                 |
| FedEx Corp.  | €300,000  | 0.45%  | 5/8/2025      | 303,362                    | 0.04%                 |
| Abbott Laboratories  | \$350,000 | 1.15%  | 30/1/2028     | 302,924                    | 0.04%                 |
| Becton Dickinson & Co.   | €300,000  | 0.03%  | 13/8/2025     | 301,049                    | 0.04%                 |
| Coca-Cola Co.  | €300,000  | 0.75%  | 22/9/2026     | 300,656                    | 0.04%                 |
| Astrazeneca Finance LLC  | \$300,000 | 4.88%  | 3/3/2028      | 299,873                    | 0.04%                 |
| State Street Corp.   | \$310,000 | 3.55%  | 18/8/2025     | 299,798                    | 0.04%                 |
| Morgan Stanley   | €300,000  | 1.38%  | 27/10/2026    | 299,726                    | 0.04%                 |
| Goldman Sachs Group, Inc.  | \$300,000 | 5.70%  | 1/11/2024     | 299,638                    | 0.04%                 |
| Elevance Health, Inc.  | \$300,000 | 5.35%  | 15/10/2025    | 299,239                    | 0.04%                 |
| Capital One Financial Corp.^                                       | \$300,000 | 6.31%  | 8/6/2029      | 298,121                    | 0.04%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$300,000 | 5.13%  | 1/4/2025      | 297,921                    | 0.04%                 |
| Alphabet, Inc.   | \$325,000 | 0.45%  | 15/8/2025     | 297,360                    | 0.04%                 |
| Berkshire Hathaway, Inc.   | €300,000  | 1.13%  | 16/3/2027     | 296,609                    | 0.04%                 |
| DH Europe Finance II Sarl  | €300,000  | 0.20%  | 18/3/2026     | 296,511                    | 0.04%                 |
| JPMorgan Chase & Co.^  | \$300,000 | 4.85%  | 25/7/2028     | 295,944                    | 0.04%                 |
| Burlington Northern Santa Fe LLC                                   | \$284,000 | 7.00%  | 15/12/2025    | 295,284                    | 0.04%                 |
| Chevron Corp.  | \$310,000 | 2.95%  | 16/5/2026     | 295,155                    | 0.04%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley                                 | \$300,000 | 5.00%  | 24/11/2025    | 294,972                    | 0.04%                 |
| Bank of America Corp.^                         | \$300,000 | 4.83%  | 22/7/2026     | 294,730                    | 0.04%                 |
| Wells Fargo & Co.^                             | \$300,000 | 4.54%  | 15/8/2026     | 293,281                    | 0.04%                 |
| Sabine Pass Liquefaction LLC                   | \$294,000 | 5.63%  | 1/3/2025      | 293,019                    | 0.04%                 |
| Republic Services, Inc.                        | \$325,000 | 0.88%  | 15/11/2025    | 292,478                    | 0.04%                 |
| UnitedHealth Group, Inc.                       | \$300,000 | 3.75%  | 15/7/2025     | 292,028                    | 0.04%                 |
| Visa, Inc.                                     | \$320,000 | 1.90%  | 15/4/2027     | 291,627                    | 0.04%                 |
| Intel Corp.                                    | \$300,000 | 3.70%  | 29/7/2025     | 291,464                    | 0.04%                 |
| Simon Property Group LP                        | \$300,000 | 3.38%  | 1/10/2024     | 291,183                    | 0.04%                 |
| QUALCOMM, Inc.                                 | \$300,000 | 3.45%  | 20/5/2025     | 291,104                    | 0.04%                 |
| Intel Corp.                                    | \$300,000 | 3.40%  | 25/3/2025     | 290,888                    | 0.04%                 |
| Omnicom Finance Holdings plc                   | €300,000  | 0.80%  | 8/7/2027      | 290,390                    | 0.04%                 |
| Blackstone Holdings Finance Co. LLC            | €300,000  | 1.00%  | 5/10/2026     | 290,122                    | 0.04%                 |
| Mondelez International Holdings Netherlands BV | €300,000  | 0.00%  | 22/9/2026     | 290,005                    | 0.04%                 |
| General Motors Financial Co., Inc.             | \$325,000 | 2.35%  | 26/2/2027     | 289,925                    | 0.04%                 |
| JPMorgan Chase & Co.                           | \$300,000 | 4.13%  | 15/12/2026    | 288,988                    | 0.04%                 |
| Bank of America Corp.^                         | \$300,000 | 3.09%  | 1/10/2025     | 288,733                    | 0.04%                 |
| Johnson & Johnson                              | \$330,000 | 0.95%  | 1/9/2027      | 288,354                    | 0.04%                 |
| Truist Financial Corp.^                        | \$300,000 | 4.87%  | 26/1/2029     | 288,252                    | 0.04%                 |
| Capital One Financial Corp.^                   | \$300,000 | 5.47%  | 1/2/2029      | 287,941                    | 0.04%                 |
| Wells Fargo & Co.                              | \$300,000 | 4.10%  | 3/6/2026      | 287,934                    | 0.04%                 |
| Stryker Corp.                                  | \$300,000 | 3.50%  | 15/3/2026     | 287,627                    | 0.04%                 |
| Lowe's Cos, Inc.                               | \$300,000 | 3.38%  | 15/9/2025     | 287,620                    | 0.04%                 |
| Walt Disney Co.                                | \$300,000 | 1.75%  | 30/8/2024     | 287,393                    | 0.04%                 |
| Citigroup, Inc.                                | \$300,000 | 4.30%  | 20/11/2026    | 287,375                    | 0.04%                 |
| NIKE, Inc.                                     | \$300,000 | 2.40%  | 27/3/2025     | 286,823                    | 0.04%                 |
| New York Life Global Funding                   | €300,000  | 0.25%  | 23/1/2027     | 286,719                    | 0.04%                 |
| Manufacturers & Traders Trust Co.              | \$300,000 | 4.65%  | 27/1/2026     | 286,405                    | 0.04%                 |
| Apple, Inc. <sup>1</sup>                       | \$300,000 | 3.20%  | 11/5/2027     | 286,393                    | 0.04%                 |
| Prudential Financial, Inc.                     | \$300,000 | 3.88%  | 27/3/2028     | 286,227                    | 0.04%                 |
| JPMorgan Chase & Co.^                          | \$300,000 | 3.78%  | 1/2/2028      | 285,917                    | 0.04%                 |
| Goldman Sachs Group, Inc.^                     | \$295,000 | 4.48%  | 23/8/2028     | 285,394                    | 0.04%                 |
| Home Depot, Inc.                               | \$308,000 | 2.13%  | 15/9/2026     | 284,490                    | 0.04%                 |
| QUALCOMM, Inc.                                 | \$300,000 | 3.25%  | 20/5/2027     | 284,408                    | 0.04%                 |
| Citigroup, Inc.^                               | \$300,000 | 3.89%  | 10/1/2028     | 284,147                    | 0.04%                 |
| Thermo Fisher Scientific, Inc.                 | €300,000  | 0.50%  | 1/3/2028      | 283,101                    | 0.04%                 |
| Johnson & Johnson                              | \$300,000 | 2.90%  | 15/1/2028     | 282,602                    | 0.04%                 |
| General Motors Financial Co., Inc.             | \$300,000 | 1.20%  | 15/10/2024    | 282,175                    | 0.04%                 |
| PayPal Holdings, Inc.                          | \$293,000 | 2.40%  | 1/10/2024     | 281,769                    | 0.04%                 |
| Simon Property Group LP                        | \$295,000 | 2.00%  | 13/9/2024     | 281,276                    | 0.04%                 |
| Centene Corp.                                  | \$300,000 | 4.25%  | 15/12/2027    | 280,717                    | 0.04%                 |
| Molson Coors Beverage Co.                      | \$300,000 | 3.00%  | 15/7/2026     | 280,336                    | 0.04%                 |
| Athene Global Funding                          | \$300,000 | 0.91%  | 19/8/2024     | 280,277                    | 0.04%                 |
| US Bancorp                                     | \$306,000 | 2.38%  | 22/7/2026     | 279,808                    | 0.04%                 |
| Bank of America Corp.^                         | \$300,000 | 3.59%  | 21/7/2028     | 279,478                    | 0.04%                 |
| Morgan Stanley^                                | \$300,000 | 0.86%  | 21/10/2025    | 279,405                    | 0.04%                 |
| CNO Global Funding                             | \$300,000 | 1.65%  | 6/1/2025      | 278,878                    | 0.04%                 |
| Goldman Sachs Group, Inc.^                     | \$300,000 | 3.81%  | 23/4/2029     | 278,778                    | 0.04%                 |
| Charles Schwab Corp.                           | \$300,000 | 3.30%  | 1/4/2027      | 277,348                    | 0.04%                 |
| Realty Income Corp.                            | \$300,000 | 3.00%  | 15/1/2027     | 277,170                    | 0.04%                 |
| Healthcare Realty Holdings LP                  | \$300,000 | 3.75%  | 1/7/2027      | 277,051                    | 0.04%                 |
| Morgan Stanley                                 | \$292,000 | 3.95%  | 23/4/2027     | 276,644                    | 0.04%                 |
| ERP Operating LP                               | \$300,000 | 3.25%  | 1/8/2027      | 276,160                    | 0.04%                 |
| Global Payments, Inc.                          | \$310,000 | 2.15%  | 15/1/2027     | 275,591                    | 0.04%                 |
| Automatic Data Processing, Inc.                | \$285,000 | 3.38%  | 15/9/2025     | 275,390                    | 0.04%                 |
| Otis Worldwide Corp.                           | \$292,000 | 2.06%  | 5/4/2025      | 275,318                    | 0.04%                 |
| Vistra Operations Co. LLC                      | \$285,000 | 3.55%  | 15/7/2024     | 275,260                    | 0.04%                 |
| American Tower Corp.                           | €300,000  | 0.50%  | 15/1/2028     | 274,871                    | 0.04%                 |
| Aon Corp./Aon Global Holdings plc              | \$300,000 | 2.85%  | 28/5/2027     | 274,657                    | 0.04%                 |
| Truist Financial Corp.                         | \$302,000 | 1.20%  | 5/8/2025      | 273,760                    | 0.04%                 |
| Boeing Co.                                     | \$300,000 | 2.80%  | 1/3/2027      | 273,687                    | 0.04%                 |
| Goldman Sachs Group, Inc.                      | €300,000  | 0.25%  | 26/1/2028     | 273,681                    | 0.04%                 |
| American Express Co.                           | \$300,000 | 2.55%  | 4/3/2027      | 273,369                    | 0.04%                 |
| BorgWarner, Inc.                               | \$300,000 | 2.65%  | 1/7/2027      | 273,178                    | 0.04%                 |
| HCA, Inc.                                      | \$276,000 | 5.25%  | 15/6/2026     | 273,070                    | 0.04%                 |
| HCA, Inc.                                      | \$275,000 | 5.38%  | 1/9/2026      | 272,751                    | 0.04%                 |
| Berry Global, Inc.                             | \$302,000 | 1.57%  | 15/1/2026     | 272,568                    | 0.04%                 |
| Bank of America Corp.^                         | \$291,000 | 1.53%  | 6/12/2025     | 272,395                    | 0.04%                 |
| T-Mobile USA, Inc.                             | \$295,000 | 2.25%  | 15/2/2026     | 271,731                    | 0.04%                 |
| AT&T, Inc.                                     | €250,000  | 3.55%  | 18/11/2025    | 269,455                    | 0.04%                 |
| Jefferies Financial Group, Inc.                | \$275,000 | 4.85%  | 15/1/2027     | 269,433                    | 0.04%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Charles Schwab Corp.                               | \$300,000  | 2.45%  | 3/3/2027      | 269,428                    | 0.04%                 |
| MassMutual Global Funding II                       | \$275,000  | 4.50%  | 10/4/2026     | 269,192                    | 0.04%                 |
| Federal Realty OP LP                               | \$300,000  | 1.25%  | 15/2/2026     | 268,330                    | 0.04%                 |
| New York Life Global Funding                       | \$300,000  | 0.85%  | 15/1/2026     | 268,132                    | 0.04%                 |
| Baxter International, Inc.                         | \$300,000  | 1.92%  | 1/2/2027      | 266,570                    | 0.04%                 |
| Bank of America Corp.                              | \$280,000  | 4.18%  | 25/11/2027    | 266,088                    | 0.04%                 |
| Truist Financial Corp.                             | \$275,000  | 4.00%  | 1/5/2025      | 266,081                    | 0.04%                 |
| ONEOK, Inc.  | \$265,000  | 5.85%  | 15/1/2026     | 266,016                    | 0.04%                 |
| International Business Machines Corp.              | \$300,000  | 1.70%  | 15/5/2027     | 266,005                    | 0.04%                 |
| General Motors Financial Co., Inc.                 | \$275,000  | 3.50%  | 7/11/2024     | 265,999                    | 0.04%                 |
| AbbVie, Inc.                                       | \$275,000  | 3.60%  | 14/5/2025     | 265,890                    | 0.04%                 |
| General Motors Financial Co., Inc.                 | \$300,000  | 2.70%  | 20/8/2027     | 265,690                    | 0.04%                 |
| Air Lease Corp.                                    | \$300,000  | 2.20%  | 15/1/2027     | 265,631                    | 0.04%                 |
| Warnermedia Holdings, Inc.                         | \$275,000  | 3.64%  | 15/3/2025     | 265,299                    | 0.04%                 |
| Corporate Office Properties LP                     | \$300,000  | 2.25%  | 15/3/2026     | 264,780                    | 0.04%                 |
| Bank of New York Mellon Corp.                      | \$275,000  | 2.10%  | 24/10/2024    | 263,031                    | 0.04%                 |
| AT&T, Inc.   | \$275,000  | 3.80%  | 15/2/2027     | 262,834                    | 0.04%                 |
| Charles Schwab Corp.                               | \$300,000  | 2.00%  | 20/3/2028     | 259,283                    | 0.04%                 |
| Bank of New York Mellon Corp.^                     | \$275,000  | 3.44%  | 7/2/2028      | 258,884                    | 0.04%                 |
| Bank of America Corp.^                             | CAD365,000 | 3.62%  | 16/3/2028     | 258,321                    | 0.04%                 |
| Intel Corp.  | \$275,000  | 3.15%  | 11/5/2027     | 257,885                    | 0.04%                 |
| Fiserv, Inc.                                       | \$265,000  | 2.75%  | 1/7/2024      | 257,142                    | 0.04%                 |
| FS KKR Capital Corp.                               | \$268,000  | 4.13%  | 1/2/2025      | 254,576                    | 0.03%                 |
| Alphabet, Inc.                                     | \$275,000  | 2.00%  | 15/8/2026     | 254,496                    | 0.03%                 |
| Truist Bank  | \$275,000  | 1.50%  | 10/3/2025     | 253,925                    | 0.03%                 |
| S&P Global, Inc.                                   | \$275,000  | 2.45%  | 1/3/2027      | 253,856                    | 0.03%                 |
| State Street Corp.^                                | \$250,000  | 5.75%  | 4/11/2026     | 251,275                    | 0.03%                 |
| General Motors Financial Co., Inc.                 | \$250,000  | 6.05%  | 10/10/2025    | 250,700                    | 0.03%                 |
| AT&T, Inc.   | \$250,000  | 5.54%  | 20/2/2026     | 250,055                    | 0.03%                 |
| PepsiCo, Inc.                                      | \$250,000  | 4.45%  | 15/5/2028     | 249,877                    | 0.03%                 |
| Sherwin-Williams Co.                               | \$257,000  | 3.95%  | 15/1/2026     | 249,042                    | 0.03%                 |
| Burlington Northern Santa Fe LLC                   | \$255,000  | 3.40%  | 1/9/2024      | 248,840                    | 0.03%                 |
| Amazon.com, Inc. <sup>1</sup>                      | \$250,000  | 4.70%  | 29/11/2024    | 248,580                    | 0.03%                 |
| Toyota Motor Credit Corp.                          | \$250,000  | 4.80%  | 10/1/2025     | 248,260                    | 0.03%                 |
| Adobe, Inc.  | \$270,000  | 2.15%  | 1/2/2027      | 248,207                    | 0.03%                 |
| Southwest Airlines Co.                             | \$250,000  | 5.13%  | 15/6/2027     | 248,134                    | 0.03%                 |
| McCormick & Co., Inc.                              | \$255,000  | 3.15%  | 15/8/2024     | 247,476                    | 0.03%                 |
| Bank of America Corp.^                             | \$250,000  | 5.20%  | 25/4/2029     | 247,319                    | 0.03%                 |
| PNC Financial Services Group, Inc.^                | \$250,000  | 5.35%  | 2/12/2028     | 247,139                    | 0.03%                 |
| Morgan Stanley Bank NA                             | \$250,000  | 4.75%  | 21/4/2026     | 246,186                    | 0.03%                 |
| Caterpillar Financial Services Corp.               | \$250,000  | 4.35%  | 15/5/2026     | 246,093                    | 0.03%                 |
| Citigroup, Inc.                                    | £200,000   | 5.15%  | 21/5/2026     | 245,717                    | 0.03%                 |
| Pacific Life Global Funding II                     | \$275,000  | 1.38%  | 14/4/2026     | 245,592                    | 0.03%                 |
| Eaton Corp.  | \$250,000  | 4.35%  | 18/5/2028     | 245,483                    | 0.03%                 |
| Global Payments, Inc.                              | \$275,000  | 1.20%  | 1/3/2026      | 244,416                    | 0.03%                 |
| International Business Machines Corp. <sup>1</sup> | \$250,000  | 4.00%  | 27/7/2025     | 244,356                    | 0.03%                 |
| Principal Life Global Funding II                   | \$275,000  | 0.88%  | 12/1/2026     | 244,177                    | 0.03%                 |
| Broadcom, Inc.                                     | \$250,000  | 3.63%  | 15/10/2024    | 243,034                    | 0.03%                 |
| General Mills, Inc.                                | \$250,000  | 4.20%  | 17/4/2028     | 242,864                    | 0.03%                 |
| Realty Income Corp.                                | \$245,000  | 4.88%  | 1/6/2026      | 242,514                    | 0.03%                 |
| Bank of America Corp.^                             | CAD330,000 | 3.41%  | 20/9/2025     | 242,136                    | 0.03%                 |
| HCA, Inc.  | \$245,000  | 5.25%  | 15/4/2025     | 241,851                    | 0.03%                 |
| CVS Health Corp.                                   | \$250,000  | 2.63%  | 15/8/2024     | 241,805                    | 0.03%                 |
| Northern Trust Corp.                               | \$250,000  | 4.00%  | 10/5/2027     | 241,687                    | 0.03%                 |
| Marsh & McLennan Cos, Inc.                         | \$249,000  | 3.75%  | 14/3/2026     | 241,459                    | 0.03%                 |
| Simon Property Group LP                            | \$275,000  | 1.38%  | 15/1/2027     | 241,087                    | 0.03%                 |
| Aon Global Ltd.                                    | \$250,000  | 3.88%  | 15/12/2025    | 240,945                    | 0.03%                 |
| Upjohn Finance BV                                  | €250,000   | 1.36%  | 23/6/2027     | 240,934                    | 0.03%                 |
| Corebridge Financial, Inc.                         | \$259,000  | 3.65%  | 5/4/2027      | 240,787                    | 0.03%                 |
| Chubb INA Holdings, Inc.                           | \$250,000  | 3.35%  | 3/5/2026      | 240,369                    | 0.03%                 |
| Bank of America Corp.                              | \$250,000  | 3.50%  | 19/4/2026     | 240,038                    | 0.03%                 |
| Cigna Group  | \$250,000  | 3.25%  | 15/4/2025     | 239,728                    | 0.03%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | \$250,000  | 4.45%  | 29/1/2026     | 239,630                    | 0.03%                 |
| General Dynamics Corp.                             | \$250,000  | 3.75%  | 15/5/2028     | 239,577                    | 0.03%                 |
| US Bancorp^  | \$250,000  | 4.55%  | 22/7/2028     | 239,354                    | 0.03%                 |
| Citigroup, Inc.^                                   | \$250,000  | 3.29%  | 17/3/2026     | 239,224                    | 0.03%                 |
| US Bancorp^  | \$250,000  | 4.65%  | 1/2/2029      | 238,951                    | 0.03%                 |
| Haleon UK Capital plc                              | \$250,000  | 3.13%  | 24/3/2025     | 238,939                    | 0.03%                 |
| Bank of America Corp.^                             | \$250,000  | 2.46%  | 22/10/2025    | 238,697                    | 0.03%                 |
| Mars, Inc.   | \$250,000  | 2.70%  | 1/4/2025      | 238,435                    | 0.03%                 |
| JPMorgan Chase & Co.                               | \$250,000  | 3.20%  | 15/6/2026     | 238,116                    | 0.03%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Morgan Stanley^   | \$250,000  | 2.63%  | 18/2/2026     | 237,322                    | 0.03%                 |
| Pacific Gas & Electric Co.  | \$255,000  | 3.15%  | 1/1/2026      | 236,729                    | 0.03%                 |
| Santander Holdings USA, Inc.  | \$250,000  | 3.45%  | 2/6/2025      | 235,887                    | 0.03%                 |
| Manufacturers & Traders Trust Co.   | \$250,000  | 4.70%  | 27/1/2028     | 235,726                    | 0.03%                 |
| Citigroup, Inc.^  | \$250,000  | 4.08%  | 23/4/2029     | 235,491                    | 0.03%                 |
| Air Lease Corp.   | \$250,000  | 2.30%  | 1/2/2025      | 235,406                    | 0.03%                 |
| Marriott International, Inc.  | \$250,000  | 3.13%  | 15/6/2026     | 234,838                    | 0.03%                 |
| JPMorgan Chase & Co.^   | \$250,000  | 2.01%  | 13/3/2026     | 234,830                    | 0.03%                 |
| New York Life Global Funding  | \$250,000  | 0.90%  | 29/10/2024    | 234,649                    | 0.03%                 |
| Bank of New York Mellon Corp.   | \$250,000  | 2.80%  | 4/5/2026      | 234,593                    | 0.03%                 |
| Fiserv, Inc.  | \$250,000  | 3.20%  | 1/7/2026      | 234,581                    | 0.03%                 |
| Bank of America Corp.^  | \$250,000  | 3.71%  | 24/4/2028     | 234,556                    | 0.03%                 |
| Chevron Corp.   | \$250,000  | 1.55%  | 11/5/2025     | 234,444                    | 0.03%                 |
| Haleon US Capital LLC   | \$250,000  | 3.38%  | 24/3/2027     | 234,041                    | 0.03%                 |
| PayPal Holdings, Inc.   | \$250,000  | 1.65%  | 1/6/2025      | 233,996                    | 0.03%                 |
| Crown Castle, Inc.  | \$250,000  | 3.65%  | 1/9/2027      | 233,702                    | 0.03%                 |
| Ameriprise Financial, Inc.  | \$245,000  | 3.00%  | 2/4/2025      | 233,432                    | 0.03%                 |
| Fiserv, Inc.  | £200,000   | 2.25%  | 1/7/2025      | 233,216                    | 0.03%                 |
| Elevance Health, Inc.   | \$245,000  | 2.38%  | 15/1/2025     | 232,972                    | 0.03%                 |
| UnitedHealth Group, Inc.  | \$250,000  | 2.95%  | 15/10/2027    | 232,068                    | 0.03%                 |
| Welltower OP LLC  | \$255,000  | 2.70%  | 15/2/2027     | 231,637                    | 0.03%                 |
| Eversource Energy   | \$230,000  | 5.45%  | 1/3/2028      | 231,615                    | 0.03%                 |
| Amazon.com, Inc.  | \$250,000  | 0.80%  | 3/6/2025      | 231,127                    | 0.03%                 |
| McDonald's Corp.  | \$250,000  | 1.45%  | 1/9/2025      | 230,851                    | 0.03%                 |
| PNC Bank NA   | \$250,000  | 3.25%  | 22/1/2028     | 229,771                    | 0.03%                 |
| Procter & Gamble Co.  | €200,000   | 4.88%  | 11/5/2027     | 229,651                    | 0.03%                 |
| Fifth Third Bancorp^  | \$250,000  | 4.06%  | 25/4/2028     | 229,486                    | 0.03%                 |
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$250,000  | 3.75%  | 15/2/2028     | 229,466                    | 0.03%                 |
| Truist Bank   | \$250,000  | 3.80%  | 30/10/2026    | 228,236                    | 0.03%                 |
| Principal Life Global Funding II  | \$250,000  | 1.25%  | 23/6/2025     | 227,957                    | 0.03%                 |
| Hewlett Packard Enterprise Co.  | \$250,000  | 1.75%  | 1/4/2026      | 227,803                    | 0.03%                 |
| Boeing Co.  | \$250,000  | 3.25%  | 1/3/2028      | 227,773                    | 0.03%                 |
| Sabine Pass Liquefaction LLC  | \$240,000  | 4.20%  | 15/3/2028     | 227,614                    | 0.03%                 |
| GE HealthCare Technologies, Inc.  | \$225,000  | 5.65%  | 15/11/2027    | 227,610                    | 0.03%                 |
| Boston Properties LP  | \$225,000  | 6.75%  | 1/12/2027     | 227,463                    | 0.03%                 |
| Kenvue, Inc.  | \$225,000  | 5.05%  | 22/3/2028     | 226,843                    | 0.03%                 |
| Verizon Communications, Inc.  | \$250,000  | 1.45%  | 20/3/2026     | 226,656                    | 0.03%                 |
| Citizens Bank NA  | \$250,000  | 2.25%  | 28/4/2025     | 226,338                    | 0.03%                 |
| Walt Disney Co.   | \$250,000  | 2.20%  | 13/1/2028     | 226,226                    | 0.03%                 |
| Toyota Motor Credit Corp.   | \$250,000  | 1.90%  | 13/1/2027     | 225,862                    | 0.03%                 |
| GE HealthCare Technologies, Inc.  | \$225,000  | 5.60%  | 15/11/2025    | 225,233                    | 0.03%                 |
| Air Products & Chemicals, Inc.  | \$250,000  | 1.85%  | 15/5/2027     | 224,921                    | 0.03%                 |
| Amazon.com, Inc.  | \$225,000  | 4.60%  | 1/12/2025     | 223,320                    | 0.03%                 |
| Comcast Corp.   | \$235,000  | 3.30%  | 1/4/2027      | 222,278                    | 0.03%                 |
| Nestle SA   | CHF200,000 | 1.63%  | 7/11/2025     | 222,254                    | 0.03%                 |
| Sabine Pass Liquefaction LLC  | \$220,000  | 5.88%  | 30/6/2026     | 221,820                    | 0.03%                 |
| Dell International LLC/EMC Corp.  | \$225,000  | 4.00%  | 15/7/2024     | 221,232                    | 0.03%                 |
| F&G Global Funding  | \$250,000  | 1.75%  | 30/6/2026     | 221,065                    | 0.03%                 |
| Oracle Corp.  | \$250,000  | 2.30%  | 25/3/2028     | 220,550                    | 0.03%                 |
| Raytheon Technologies Corp.   | \$225,000  | 3.95%  | 16/8/2025     | 220,442                    | 0.03%                 |
| Emerson Electric Co.  | \$250,000  | 0.88%  | 15/10/2026    | 220,400                    | 0.03%                 |
| HP, Inc.  | \$225,000  | 4.75%  | 15/1/2028     | 219,527                    | 0.03%                 |
| BP Capital Markets America, Inc.  | \$225,000  | 3.80%  | 21/9/2025     | 219,269                    | 0.03%                 |
| ERAC USA Finance LLC  | \$225,000  | 3.85%  | 15/11/2024    | 219,204                    | 0.03%                 |
| American Tower Corp.  | \$225,000  | 4.40%  | 15/2/2026     | 218,709                    | 0.03%                 |
| Booking Holdings, Inc.  | €200,000   | 4.00%  | 15/11/2026    | 218,621                    | 0.03%                 |
| Adobe, Inc.   | \$225,000  | 3.25%  | 1/2/2025      | 218,441                    | 0.03%                 |
| Chubb INA Holdings, Inc.  | €224,000   | 1.55%  | 15/3/2028     | 218,343                    | 0.03%                 |
| VMware, Inc.  | \$230,000  | 3.90%  | 21/8/2027     | 218,340                    | 0.03%                 |
| Cheniere Corpus Christi Holdings LLC  | \$219,000  | 5.88%  | 31/3/2025     | 218,142                    | 0.03%                 |
| McDonald's Corp.  | \$225,000  | 3.38%  | 26/5/2025     | 218,014                    | 0.03%                 |
| Biogen, Inc.  | \$225,000  | 4.05%  | 15/9/2025     | 217,858                    | 0.03%                 |
| VICI Properties LP  | \$225,000  | 4.38%  | 15/5/2025     | 217,653                    | 0.03%                 |
| McDonald's Corp.  | \$225,000  | 3.70%  | 30/1/2026     | 217,586                    | 0.03%                 |
| Reliance Standard Life Global Funding II                                      | \$250,000  | 1.51%  | 28/9/2026     | 217,375                    | 0.03%                 |
| GLP Capital LP/GLP Financing II, Inc.   | \$225,000  | 3.35%  | 1/9/2024      | 217,201                    | 0.03%                 |
| Cox Communications, Inc.  | \$224,000  | 3.15%  | 15/8/2024     | 216,991                    | 0.03%                 |
| Nestle Finance International Ltd.   | €200,000   | 3.00%  | 15/3/2028     | 216,799                    | 0.03%                 |
| Celanese US Holdings LLC  | \$250,000  | 1.40%  | 5/8/2026      | 216,594                    | 0.03%                 |
| Goldman Sachs Group, Inc.   | CHF200,000 | 1.00%  | 24/11/2025    | 216,397                    | 0.03%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| NextEra Energy Capital Holdings, Inc.                 | \$220,000 | 4.26%  | 1/9/2024      | 216,332                    | 0.03%                 |
| Omega Healthcare Investors, Inc.                      | \$225,000 | 4.50%  | 15/1/2025     | 216,217                    | 0.03%                 |
| Bank of America Corp.                                 | €200,000  | 4.13%  | 12/6/2028     | 216,131                    | 0.03%                 |
| Home Depot, Inc.                                      | \$225,000 | 2.70%  | 15/4/2025     | 215,974                    | 0.03%                 |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | \$225,000 | 5.13%  | 1/2/2028      | 215,876                    | 0.03%                 |
| Virginia Electric & Power Co.                         | \$225,000 | 3.75%  | 15/5/2027     | 215,767                    | 0.03%                 |
| US Bancorp^   | \$215,000 | 5.73%  | 21/10/2026    | 215,738                    | 0.03%                 |
| Pharmacia LLC   | \$200,000 | 6.60%  | 1/12/2028     | 215,552                    | 0.03%                 |
| Realty Income Corp.                                   | £200,000  | 1.88%  | 14/1/2027     | 215,399                    | 0.03%                 |
| American International Group, Inc.                    | \$224,000 | 3.90%  | 1/4/2026      | 215,302                    | 0.03%                 |
| KeyBank NA  | \$250,000 | 3.40%  | 20/5/2026     | 214,512                    | 0.03%                 |
| International Business Machines Corp.                 | \$225,000 | 3.30%  | 15/5/2026     | 214,455                    | 0.03%                 |
| United Airlines 2020-1 Class A Pass Through Trust     | \$215,605 | 5.88%  | 15/10/2027    | 214,045                    | 0.03%                 |
| Aetna, Inc.   | \$220,000 | 3.50%  | 15/11/2024    | 213,464                    | 0.03%                 |
| Netflix, Inc.   | €200,000  | 3.63%  | 15/5/2027     | 213,036                    | 0.03%                 |
| Citigroup, Inc.^                                      | €200,000  | 3.71%  | 22/9/2028     | 212,888                    | 0.03%                 |
| Pacific Gas & Electric Co.                            | \$225,000 | 3.45%  | 1/7/2025      | 212,888                    | 0.03%                 |
| KeyBank NA  | \$232,000 | 3.30%  | 1/6/2025      | 212,719                    | 0.03%                 |
| Bank of New York Mellon Corp.                         | \$236,000 | 2.05%  | 26/1/2027     | 212,592                    | 0.03%                 |
| PepsiCo, Inc.   | €200,000  | 2.63%  | 28/4/2026     | 212,463                    | 0.03%                 |
| Sherwin-Williams Co.                                  | \$225,000 | 3.45%  | 1/6/2027      | 212,221                    | 0.03%                 |
| Southern Co.  | \$225,000 | 3.25%  | 1/7/2026      | 211,833                    | 0.03%                 |
| Home Depot, Inc.                                      | \$225,000 | 2.88%  | 15/4/2027     | 211,706                    | 0.03%                 |
| eBay, Inc.  | \$225,000 | 1.90%  | 11/3/2025     | 211,641                    | 0.03%                 |
| NIKE, Inc.  | \$225,000 | 2.75%  | 27/3/2027     | 211,518                    | 0.03%                 |
| Utah Acquisition Sub, Inc.                            | €200,000  | 2.25%  | 22/11/2024    | 211,460                    | 0.03%                 |
| Molson Coors Beverage Co.                             | €200,000  | 1.25%  | 15/7/2024     | 211,235                    | 0.03%                 |
| CVS Health Corp.                                      | \$225,000 | 3.00%  | 15/8/2026     | 210,933                    | 0.03%                 |
| Exxon Mobil Corp.                                     | €200,000  | 0.14%  | 26/6/2024     | 210,266                    | 0.03%                 |
| Morgan Stanley  | €200,000  | 1.75%  | 30/1/2025     | 209,782                    | 0.03%                 |
| Guardian Life Global Funding                          | \$225,000 | 3.25%  | 29/3/2027     | 209,717                    | 0.03%                 |
| Equinix, Inc.   | \$250,000 | 1.55%  | 15/3/2028     | 209,687                    | 0.03%                 |
| Cox Communications, Inc.                              | \$225,000 | 3.50%  | 15/8/2027     | 209,333                    | 0.03%                 |
| Procter & Gamble Co.                                  | €200,000  | 0.50%  | 25/10/2024    | 208,998                    | 0.03%                 |
| Merck & Co., Inc.                                     | €200,000  | 0.50%  | 2/11/2024     | 208,694                    | 0.03%                 |
| Zimmer Biomet Holdings, Inc.                          | \$221,000 | 3.05%  | 15/1/2026     | 208,691                    | 0.03%                 |
| Liberty Mutual Group, Inc.                            | €200,000  | 2.75%  | 4/5/2026      | 208,671                    | 0.03%                 |
| Jefferies Financial Group, Inc.                       | €200,000  | 1.00%  | 19/7/2024     | 208,614                    | 0.03%                 |
| Mylan, Inc.   | €200,000  | 2.13%  | 23/5/2025     | 208,412                    | 0.03%                 |
| Philip Morris International, Inc.                     | €200,000  | 0.63%  | 8/11/2024     | 208,400                    | 0.03%                 |
| General Motors Financial Co., Inc.                    | €200,000  | 1.69%  | 26/3/2025     | 208,326                    | 0.03%                 |
| Harley-Davidson Financial Services, Inc.              | €200,000  | 0.90%  | 19/11/2024    | 207,860                    | 0.03%                 |
| Digital Realty Trust LP                               | \$225,000 | 3.70%  | 15/8/2027     | 207,689                    | 0.03%                 |
| Plains All American Pipeline LP/PAA Finance Corp.     | \$213,000 | 4.65%  | 15/10/2025    | 207,664                    | 0.03%                 |
| Schlumberger Finance BV                               | €200,000  | 0.00%  | 15/10/2024    | 207,642                    | 0.03%                 |
| Capital One Financial Corp.                           | \$225,000 | 3.80%  | 31/1/2028     | 207,204                    | 0.03%                 |
| Charles Schwab Corp.                                  | \$215,000 | 3.85%  | 21/5/2025     | 207,186                    | 0.03%                 |
| Parker-Hannifin Corp.                                 | €200,000  | 1.13%  | 1/3/2025      | 207,040                    | 0.03%                 |
| Stryker Corp.   | €200,000  | 0.25%  | 3/12/2024     | 206,910                    | 0.03%                 |
| Blackstone Secured Lending Fund                       | \$225,000 | 3.63%  | 15/1/2026     | 206,873                    | 0.03%                 |
| Verizon Communications, Inc.                          | €200,000  | 0.88%  | 2/4/2025      | 206,717                    | 0.03%                 |
| Highland Holdings Sarl                                | €214,000  | 0.32%  | 15/12/2026    | 206,236                    | 0.03%                 |
| McKesson Corp.  | €200,000  | 1.50%  | 17/11/2025    | 205,882                    | 0.03%                 |
| Celanese US Holdings LLC                              | €200,000  | 1.25%  | 11/2/2025     | 205,573                    | 0.03%                 |
| Stanley Black & Decker, Inc.                          | \$200,000 | 6.00%  | 6/3/2028      | 205,545                    | 0.03%                 |
| Nissan Motor Acceptance Co. LLC                       | \$250,000 | 2.75%  | 9/3/2028      | 205,543                    | 0.03%                 |
| Equinix, Inc.   | \$225,000 | 1.25%  | 15/7/2025     | 205,468                    | 0.03%                 |
| State Street Corp.^                                   | \$200,000 | 5.82%  | 4/11/2028     | 205,265                    | 0.03%                 |
| Mastercard, Inc.                                      | €200,000  | 2.10%  | 1/12/2027     | 205,063                    | 0.03%                 |
| American Express Co.                                  | \$200,000 | 5.85%  | 5/11/2027     | 204,896                    | 0.03%                 |
| Thermo Fisher Scientific, Inc.                        | €200,000  | 1.40%  | 23/1/2026     | 204,788                    | 0.03%                 |
| Duke Energy Corp.                                     | \$225,000 | 0.90%  | 15/9/2025     | 204,758                    | 0.03%                 |
| Delta Air Lines, Inc.                                 | \$200,000 | 7.00%  | 1/5/2025      | 204,352                    | 0.03%                 |
| Abbott Ireland Financing DAC                          | €200,000  | 1.50%  | 27/9/2026     | 203,984                    | 0.03%                 |
| Komatsu Finance America, Inc.                         | \$200,000 | 5.50%  | 6/10/2027     | 203,472                    | 0.03%                 |
| PPG Industries, Inc.                                  | €200,000  | 0.88%  | 3/11/2025     | 203,076                    | 0.03%                 |
| John Deere Capital Corp.                              | \$225,000 | 0.70%  | 15/1/2026     | 202,427                    | 0.03%                 |
| Eastman Chemical Co.                                  | €200,000  | 1.88%  | 23/11/2026    | 202,359                    | 0.03%                 |
| Guardian Life Global Funding                          | \$200,000 | 5.55%  | 28/10/2027    | 202,358                    | 0.03%                 |
| Goldman Sachs Group, Inc.^                            | \$230,000 | 1.54%  | 10/9/2027     | 202,273                    | 0.03%                 |
| Morgan Stanley^                                       | \$200,000 | 6.14%  | 16/10/2026    | 202,188                    | 0.03%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Schlumberger Finance BV                       | €200,000  | 1.38%  | 28/10/2026    | 202,134                    | 0.03%                 |
| General Motors Financial Co., Inc.            | \$200,000 | 6.00%  | 9/1/2028      | 201,870                    | 0.03%                 |
| Public Storage                                | \$225,000 | 1.50%  | 9/11/2026     | 201,576                    | 0.03%                 |
| Starbucks Corp.                               | \$208,000 | 3.80%  | 15/8/2025     | 201,452                    | 0.03%                 |
| Kenvue, Inc.                                  | \$200,000 | 5.35%  | 22/3/2026     | 201,435                    | 0.03%                 |
| Skyworks Solutions, Inc.                      | \$225,000 | 1.80%  | 1/6/2026      | 201,344                    | 0.03%                 |
| McDonald's Corp.                              | €200,000  | 0.90%  | 15/6/2026     | 201,107                    | 0.03%                 |
| 7-Eleven, Inc.                                | \$225,000 | 0.95%  | 10/2/2026     | 201,007                    | 0.03%                 |
| Fiserv, Inc.                                  | \$200,000 | 5.45%  | 2/3/2028      | 201,006                    | 0.03%                 |
| Goldman Sachs Group, Inc.^                    | \$225,000 | 1.09%  | 9/12/2026     | 200,958                    | 0.03%                 |
| International Flavors & Fragrances, Inc.      | \$225,000 | 1.23%  | 1/10/2025     | 200,677                    | 0.03%                 |
| JPMorgan Chase & Co.^                         | \$225,000 | 1.04%  | 4/2/2027      | 200,524                    | 0.03%                 |
| Nasdaq, Inc.                                  | \$200,000 | 5.35%  | 28/6/2028     | 200,522                    | 0.03%                 |
| Nasdaq, Inc.                                  | \$200,000 | 5.65%  | 28/6/2025     | 200,499                    | 0.03%                 |
| HCA, Inc.                                     | \$200,000 | 5.63%  | 1/9/2028      | 200,430                    | 0.03%                 |
| Regal Rexnord Corp.                           | \$200,000 | 6.05%  | 15/2/2026     | 200,381                    | 0.03%                 |
| Eli Lilly & Co.                               | \$200,000 | 5.00%  | 27/2/2026     | 200,269                    | 0.03%                 |
| HCA, Inc.                                     | \$200,000 | 5.88%  | 15/2/2026     | 200,170                    | 0.03%                 |
| Kinder Morgan, Inc.                           | \$205,000 | 4.30%  | 1/6/2025      | 200,091                    | 0.03%                 |
| Fidelity National Information Services, Inc.  | €200,000  | 0.63%  | 3/12/2025     | 199,989                    | 0.03%                 |
| US Bancorp^                                   | \$200,000 | 5.78%  | 12/6/2029     | 199,921                    | 0.03%                 |
| Extra Space Storage LP                        | \$200,000 | 5.70%  | 1/4/2028      | 199,870                    | 0.03%                 |
| Raytheon Technologies Corp.                   | \$200,000 | 5.00%  | 27/2/2026     | 199,764                    | 0.03%                 |
| Hewlett Packard Enterprise Co.                | \$200,000 | 5.90%  | 1/10/2024     | 199,763                    | 0.03%                 |
| John Deere Capital Corp.                      | \$200,000 | 4.75%  | 8/6/2026      | 199,592                    | 0.03%                 |
| Celanese US Holdings LLC                      | \$200,000 | 6.17%  | 15/7/2027     | 199,582                    | 0.03%                 |
| John Deere Capital Corp.                      | \$200,000 | 4.95%  | 6/6/2025      | 199,567                    | 0.03%                 |
| Medtronic Global Holdings SCA                 | €200,000  | 0.00%  | 15/10/2025    | 199,542                    | 0.03%                 |
| Aviation Capital Group LLC                    | \$200,000 | 6.25%  | 15/4/2028     | 199,407                    | 0.03%                 |
| McKesson Corp.                                | \$200,000 | 5.25%  | 15/2/2026     | 199,334                    | 0.03%                 |
| Constellation Brands, Inc.                    | \$200,000 | 5.00%  | 2/2/2026      | 199,301                    | 0.03%                 |
| PepsiCo, Inc.                                 | \$200,000 | 4.55%  | 13/2/2026     | 199,299                    | 0.03%                 |
| General Motors Financial Co., Inc.            | \$200,000 | 5.80%  | 23/6/2028     | 199,295                    | 0.03%                 |
| Discovery Communications LLC                  | €200,000  | 1.90%  | 19/3/2027     | 199,142                    | 0.03%                 |
| PNC Financial Services Group, Inc.^           | \$200,000 | 5.81%  | 12/6/2026     | 198,951                    | 0.03%                 |
| National Grid North America, Inc.             | €200,000  | 0.41%  | 20/1/2026     | 198,803                    | 0.03%                 |
| CNH Industrial Capital LLC                    | \$200,000 | 5.45%  | 14/10/2025    | 198,790                    | 0.03%                 |
| Regal Rexnord Corp.                           | \$200,000 | 6.05%  | 15/4/2028     | 198,726                    | 0.03%                 |
| State Street Corp.^                           | \$200,000 | 5.10%  | 18/5/2026     | 198,572                    | 0.03%                 |
| MassMutual Global Funding II                  | \$200,000 | 5.05%  | 14/6/2028     | 198,490                    | 0.03%                 |
| PACCAR Financial Corp.                        | \$200,000 | 4.45%  | 30/3/2026     | 198,490                    | 0.03%                 |
| Morgan Stanley^                               | \$200,000 | 5.05%  | 28/1/2027     | 198,316                    | 0.03%                 |
| Daimler Truck Finance North America LLC       | \$200,000 | 5.13%  | 19/1/2028     | 198,290                    | 0.03%                 |
| Daimler Truck Finance North America LLC       | \$200,000 | 5.20%  | 17/1/2025     | 198,289                    | 0.03%                 |
| Glencore Funding LLC                          | \$200,000 | 5.40%  | 8/5/2028      | 198,246                    | 0.03%                 |
| Starbucks Corp.                               | \$200,000 | 4.75%  | 15/2/2026     | 198,035                    | 0.03%                 |
| Lowe's Cos, Inc.                              | \$200,000 | 4.80%  | 1/4/2026      | 198,031                    | 0.03%                 |
| New York Life Global Funding                  | \$200,000 | 4.90%  | 13/6/2028     | 198,014                    | 0.03%                 |
| Dollar General Corp.                          | \$200,000 | 5.20%  | 5/7/2028      | 197,954                    | 0.03%                 |
| Schlumberger Holdings Corp.                   | \$210,000 | 3.90%  | 17/5/2028     | 197,834                    | 0.03%                 |
| General Motors Financial Co., Inc.            | \$200,000 | 5.40%  | 6/4/2026      | 197,730                    | 0.03%                 |
| Bank of America Corp.^                        | \$200,000 | 5.08%  | 20/1/2027     | 197,668                    | 0.03%                 |
| Advance Auto Parts, Inc.                      | \$200,000 | 5.90%  | 9/3/2026      | 197,608                    | 0.03%                 |
| UnitedHealth Group, Inc.                      | \$206,000 | 3.45%  | 15/1/2027     | 197,582                    | 0.03%                 |
| American Honda Finance Corp.                  | \$200,000 | 4.60%  | 17/4/2025     | 197,543                    | 0.03%                 |
| American Honda Finance Corp.                  | \$225,000 | 2.00%  | 24/3/2028     | 197,476                    | 0.03%                 |
| Bank of New York Mellon Corp.^                | \$200,000 | 4.95%  | 26/4/2027     | 197,449                    | 0.03%                 |
| Expedia Group, Inc.                           | \$200,000 | 5.00%  | 15/2/2026     | 197,381                    | 0.03%                 |
| Toyota Motor Credit Corp.                     | \$200,000 | 4.55%  | 20/9/2027     | 197,357                    | 0.03%                 |
| Lockheed Martin Corp.                         | \$200,000 | 4.45%  | 15/5/2028     | 197,351                    | 0.03%                 |
| Capital One Financial Corp.                   | \$204,000 | 4.25%  | 30/4/2025     | 197,342                    | 0.03%                 |
| Becton Dickinson & Co.                        | \$200,000 | 4.69%  | 13/2/2028     | 197,260                    | 0.03%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$200,000 | 5.55%  | 1/5/2028      | 197,260                    | 0.03%                 |
| Keysight Technologies, Inc.                   | \$200,000 | 4.60%  | 6/4/2027      | 197,228                    | 0.03%                 |
| Cargill, Inc. <sup>1</sup>                    | \$200,000 | 4.50%  | 24/6/2026     | 197,101                    | 0.03%                 |
| Estee Lauder Cos, Inc.                        | \$200,000 | 4.38%  | 15/5/2028     | 197,076                    | 0.03%                 |
| Freeport-McMoRan, Inc.                        | \$200,000 | 4.55%  | 14/11/2024    | 197,036                    | 0.03%                 |
| Toyota Motor Credit Corp.                     | \$200,000 | 4.45%  | 18/5/2026     | 197,017                    | 0.03%                 |
| FMC Corp.                                     | \$200,000 | 5.15%  | 18/5/2026     | 197,002                    | 0.03%                 |
| Bank of Nova Scotia                           | \$200,000 | 4.75%  | 2/2/2026      | 196,944                    | 0.03%                 |
| Eaton Capital Unlimited Co.                   | €200,000  | 0.13%  | 8/3/2026      | 196,883                    | 0.03%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| New York Life Global Funding              | \$200,000 | 4.70%  | 2/4/2026      | 196,870                    | 0.03%                 |
| Citigroup, Inc.                           | \$200,000 | 4.00%  | 5/8/2024      | 196,357                    | 0.03%                 |
| EIDP, Inc.                                | \$200,000 | 4.50%  | 15/5/2026     | 196,333                    | 0.03%                 |
| Tyson Foods, Inc.                         | \$200,000 | 3.95%  | 15/8/2024     | 196,301                    | 0.03%                 |
| Amazon.com, Inc.                          | \$200,000 | 3.80%  | 5/12/2024     | 196,296                    | 0.03%                 |
| Dollar General Corp.                      | \$200,000 | 4.25%  | 20/9/2024     | 196,249                    | 0.03%                 |
| International Flavors & Fragrances, Inc.  | €200,000  | 1.80%  | 25/9/2026     | 196,046                    | 0.03%                 |
| Fiserv, Inc.                              | €200,000  | 1.13%  | 1/7/2027      | 195,982                    | 0.03%                 |
| DuPont de Nemours, Inc.                   | \$200,000 | 4.49%  | 15/11/2025    | 195,925                    | 0.03%                 |
| Cigna Group                               | \$200,000 | 4.50%  | 25/2/2026     | 195,920                    | 0.03%                 |
| Wells Fargo & Co.^                        | \$200,000 | 4.81%  | 25/7/2028     | 195,556                    | 0.03%                 |
| Conagra Brands, Inc.                      | \$200,000 | 4.60%  | 1/11/2025     | 195,513                    | 0.03%                 |
| AT&T, Inc.                                | €200,000  | 1.60%  | 19/5/2028     | 195,322                    | 0.03%                 |
| Walmart, Inc.                             | \$200,000 | 3.90%  | 15/4/2028     | 195,218                    | 0.03%                 |
| AutoZone, Inc.                            | \$200,000 | 4.50%  | 1/2/2028      | 195,074                    | 0.03%                 |
| General Mills, Inc.                       | \$200,000 | 4.00%  | 17/4/2025     | 195,041                    | 0.03%                 |
| Albemarle Corp.                           | \$200,000 | 4.65%  | 1/6/2027      | 194,902                    | 0.03%                 |
| Marathon Petroleum Corp.                  | \$200,000 | 3.63%  | 15/9/2024     | 194,794                    | 0.03%                 |
| Aptiv plc/Aptiv Corp.                     | \$205,000 | 2.40%  | 18/2/2025     | 194,651                    | 0.03%                 |
| Moody's Corp.                             | \$200,000 | 3.75%  | 24/3/2025     | 194,530                    | 0.03%                 |
| Campbell Soup Co.                         | \$200,000 | 3.95%  | 15/3/2025     | 194,514                    | 0.03%                 |
| Amazon.com, Inc.                          | \$200,000 | 2.80%  | 22/8/2024     | 194,498                    | 0.03%                 |
| Lennar Corp.                              | \$200,000 | 4.75%  | 29/11/2027    | 194,472                    | 0.03%                 |
| American Express Co.                      | \$200,000 | 3.63%  | 5/12/2024     | 194,314                    | 0.03%                 |
| Lockheed Martin Corp.                     | \$200,000 | 3.55%  | 15/1/2026     | 194,157                    | 0.03%                 |
| Mondelez International, Inc.              | \$200,000 | 4.13%  | 7/5/2028      | 194,114                    | 0.03%                 |
| Lam Research Corp.                        | \$200,000 | 3.75%  | 15/3/2026     | 194,109                    | 0.03%                 |
| Baxalta, Inc.                             | \$200,000 | 4.00%  | 23/6/2025     | 194,058                    | 0.03%                 |
| Fiserv, Inc.                              | \$200,000 | 3.85%  | 1/6/2025      | 194,019                    | 0.03%                 |
| Gilead Sciences, Inc.                     | \$200,000 | 3.50%  | 1/2/2025      | 193,926                    | 0.03%                 |
| Northwestern Mutual Global Funding        | \$200,000 | 4.00%  | 1/7/2025      | 193,809                    | 0.03%                 |
| Dollar Tree, Inc.                         | \$200,000 | 4.00%  | 15/5/2025     | 193,774                    | 0.03%                 |
| John Deere Capital Corp.                  | \$200,000 | 3.40%  | 6/6/2025      | 193,710                    | 0.03%                 |
| CNH Industrial Capital LLC                | \$200,000 | 4.55%  | 10/4/2028     | 193,660                    | 0.03%                 |
| Bayer US Finance LLC                      | \$200,000 | 3.38%  | 8/10/2024     | 193,620                    | 0.03%                 |
| PayPal Holdings, Inc.                     | \$200,000 | 3.90%  | 1/6/2027      | 193,580                    | 0.03%                 |
| Aircastle Ltd.                            | \$200,000 | 5.25%  | 11/8/2025     | 193,228                    | 0.03%                 |
| L3Harris Technologies, Inc.               | \$200,000 | 4.40%  | 15/6/2028     | 193,052                    | 0.03%                 |
| Northern Trust Corp.                      | \$200,000 | 3.95%  | 30/10/2025    | 192,806                    | 0.03%                 |
| WRKCo, Inc.                               | \$200,000 | 3.75%  | 15/3/2025     | 192,642                    | 0.03%                 |
| Colgate-Palmolive Co. <sup>1</sup>        | \$200,000 | 3.10%  | 15/8/2025     | 192,609                    | 0.03%                 |
| Synchrony Financial                       | \$200,000 | 4.25%  | 15/8/2024     | 192,596                    | 0.03%                 |
| Volkswagen Group of America Finance LLC   | \$200,000 | 4.35%  | 8/6/2027      | 192,549                    | 0.03%                 |
| US Bancorp                                | \$200,000 | 3.95%  | 17/11/2025    | 192,392                    | 0.03%                 |
| Caterpillar Financial Services Corp.      | \$200,000 | 3.60%  | 12/8/2027     | 192,372                    | 0.03%                 |
| Philip Morris International, Inc.         | \$198,000 | 3.25%  | 10/11/2024    | 192,367                    | 0.03%                 |
| Northrop Grumman Corp.                    | \$200,000 | 2.93%  | 15/1/2025     | 192,273                    | 0.03%                 |
| Textron, Inc.                             | \$198,000 | 3.88%  | 1/3/2025      | 192,264                    | 0.03%                 |
| Republic Services, Inc.                   | \$200,000 | 3.95%  | 15/5/2028     | 192,218                    | 0.03%                 |
| Prologis LP                               | \$213,000 | 2.13%  | 15/4/2027     | 192,113                    | 0.03%                 |
| Omnicom Group, Inc./Omnicom Capital, Inc. | \$200,000 | 3.60%  | 15/4/2026     | 192,108                    | 0.03%                 |
| CenterPoint Energy, Inc.                  | \$200,000 | 2.50%  | 1/9/2024      | 192,105                    | 0.03%                 |
| Citigroup, Inc.^                          | €200,000  | 0.50%  | 8/10/2027     | 192,055                    | 0.03%                 |
| Truist Financial Corp.                    | \$200,000 | 2.85%  | 26/10/2024    | 191,925                    | 0.03%                 |
| Alexandria Real Estate Equities, Inc.     | \$200,000 | 3.45%  | 30/4/2025     | 191,627                    | 0.03%                 |
| Synchrony Bank                            | \$200,000 | 5.40%  | 22/8/2025     | 191,217                    | 0.03%                 |
| Ares Capital Corp.                        | \$200,000 | 4.25%  | 1/3/2025      | 190,964                    | 0.03%                 |
| Applied Materials, Inc.                   | \$200,000 | 3.30%  | 1/4/2027      | 190,898                    | 0.03%                 |
| Mid-America Apartments LP                 | \$200,000 | 4.20%  | 15/6/2028     | 190,825                    | 0.03%                 |
| Jackson National Life Global Funding      | \$200,000 | 5.25%  | 12/4/2028     | 190,737                    | 0.03%                 |
| Corebridge Financial, Inc.                | \$200,000 | 3.50%  | 4/4/2025      | 190,593                    | 0.03%                 |
| Flex Ltd.                                 | \$200,000 | 3.75%  | 1/2/2026      | 190,362                    | 0.03%                 |
| Raytheon Technologies Corp.               | \$200,000 | 3.50%  | 15/3/2027     | 190,212                    | 0.03%                 |
| Mastercard, Inc.                          | \$200,000 | 2.00%  | 3/3/2025      | 190,168                    | 0.03%                 |
| Becton Dickinson & Co.                    | \$200,000 | 3.70%  | 6/6/2027      | 190,109                    | 0.03%                 |
| MassMutual Global Funding II              | \$200,000 | 3.40%  | 8/3/2026      | 189,987                    | 0.03%                 |
| American Honda Finance Corp.              | \$200,000 | 0.55%  | 12/7/2024     | 189,950                    | 0.03%                 |
| Comcast Corp.                             | \$200,000 | 3.30%  | 1/2/2027      | 189,869                    | 0.03%                 |
| Dow Chemical Co.                          | €200,000  | 0.50%  | 15/3/2027     | 189,707                    | 0.03%                 |
| BlackRock, Inc.                           | \$200,000 | 3.20%  | 15/3/2027     | 189,612                    | 0.03%                 |
| New York Life Global Funding              | \$200,000 | 2.00%  | 22/1/2025     | 189,543                    | 0.03%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Discover Bank  | \$200,000 | 2.45%  | 12/9/2024     | 189,449                    | 0.03%                 |
| JPMorgan Chase & Co.^  | €200,000  | 0.39%  | 24/2/2028     | 189,336                    | 0.03%                 |
| LYB International Finance II BV  | \$200,000 | 3.50%  | 2/3/2027      | 189,268                    | 0.03%                 |
| American Tower Corp.   | €200,000  | 0.40%  | 15/2/2027     | 189,076                    | 0.03%                 |
| Spirit Realty LP   | \$200,000 | 4.45%  | 15/9/2026     | 188,960                    | 0.03%                 |
| Lowe's Cos, Inc.   | \$200,000 | 3.35%  | 1/4/2027      | 188,952                    | 0.03%                 |
| Mylan, Inc.  | \$200,000 | 4.55%  | 15/4/2028     | 188,807                    | 0.03%                 |
| Keurig Dr Pepper, Inc.   | \$200,000 | 3.43%  | 15/6/2027     | 188,788                    | 0.03%                 |
| NextEra Energy Capital Holdings, Inc.  | \$200,000 | 3.55%  | 1/5/2027      | 188,731                    | 0.03%                 |
| Kimberly-Clark Corp. <sup>1</sup>  | \$199,000 | 2.75%  | 15/2/2026     | 188,676                    | 0.03%                 |
| United Parcel Service, Inc.  | \$200,000 | 3.05%  | 15/11/2027    | 188,472                    | 0.03%                 |
| Cardinal Health, Inc.  | \$200,000 | 3.41%  | 15/6/2027     | 188,423                    | 0.03%                 |
| Physicians Realty LP   | \$200,000 | 4.30%  | 15/3/2027     | 188,340                    | 0.03%                 |
| PepsiCo, Inc.  | \$200,000 | 3.00%  | 15/10/2027    | 188,230                    | 0.03%                 |
| Intel Corp.  | \$200,000 | 2.60%  | 19/5/2026     | 188,191                    | 0.03%                 |
| Goldman Sachs Group, Inc.^   | \$200,000 | 3.69%  | 5/6/2028      | 187,982                    | 0.03%                 |
| General Motors Financial Co., Inc.   | €200,000  | 0.60%  | 20/5/2027     | 187,907                    | 0.03%                 |
| Cintas Corp. No 2  | \$195,000 | 3.70%  | 1/4/2027      | 187,904                    | 0.03%                 |
| Constellation Brands, Inc.   | \$200,000 | 3.60%  | 15/2/2028     | 187,857                    | 0.03%                 |
| Toll Brothers Finance Corp.  | \$200,000 | 4.35%  | 15/2/2028     | 187,762                    | 0.03%                 |
| John Deere Capital Corp.   | \$200,000 | 3.05%  | 6/1/2028      | 187,619                    | 0.03%                 |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA            | €200,000  | 0.38%  | 15/9/2027     | 187,615                    | 0.03%                 |
| Eaton Corp.  | \$200,000 | 3.10%  | 15/9/2027     | 187,608                    | 0.03%                 |
| Procter & Gamble Co.   | \$200,000 | 2.85%  | 11/8/2027     | 187,581                    | 0.03%                 |
| Boston Scientific Corp.  | \$200,000 | 1.90%  | 1/6/2025      | 187,516                    | 0.03%                 |
| Expedia Group, Inc.  | \$200,000 | 3.80%  | 15/2/2028     | 187,244                    | 0.03%                 |
| Booking Holdings, Inc.   | €200,000  | 0.50%  | 8/3/2028      | 187,210                    | 0.03%                 |
| Lowe's Cos, Inc.   | \$200,000 | 2.50%  | 15/4/2026     | 187,189                    | 0.03%                 |
| Raytheon Technologies Corp.  | \$200,000 | 3.13%  | 4/5/2027      | 187,186                    | 0.03%                 |
| Truist Financial Corp.^  | \$225,000 | 1.89%  | 7/6/2029      | 187,142                    | 0.03%                 |
| Brixmor Operating Partnership LP   | \$200,000 | 4.13%  | 15/6/2026     | 187,107                    | 0.03%                 |
| Verizon Communications, Inc.   | \$200,000 | 3.00%  | 22/3/2027     | 186,863                    | 0.03%                 |
| Realty Income Corp.  | \$200,000 | 3.65%  | 15/1/2028     | 186,703                    | 0.03%                 |
| Caterpillar Financial Services Corp.   | \$200,000 | 1.45%  | 15/5/2025     | 186,676                    | 0.03%                 |
| Alexandria Real Estate Equities, Inc.  | \$200,000 | 3.95%  | 15/1/2028     | 186,640                    | 0.03%                 |
| Capital One Financial Corp.  | \$200,000 | 3.75%  | 9/3/2027      | 186,308                    | 0.03%                 |
| NetApp, Inc.   | \$200,000 | 1.88%  | 22/6/2025     | 185,889                    | 0.03%                 |
| Hasbro, Inc.   | \$200,000 | 3.55%  | 19/11/2026    | 185,813                    | 0.03%                 |
| FMC Corp.  | \$200,000 | 3.20%  | 1/10/2026     | 185,760                    | 0.03%                 |
| American Tower Corp.   | \$200,000 | 3.55%  | 15/7/2027     | 185,633                    | 0.03%                 |
| Oracle Corp.   | \$200,000 | 3.25%  | 15/11/2027    | 185,593                    | 0.03%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.                       | \$200,000 | 3.34%  | 15/12/2027    | 185,308                    | 0.03%                 |
| Clorox Co.   | \$200,000 | 3.10%  | 1/10/2027     | 185,282                    | 0.03%                 |
| Air Lease Corp.  | \$200,000 | 2.88%  | 15/1/2026     | 185,187                    | 0.03%                 |
| John Deere Capital Corp.   | \$200,000 | 2.80%  | 8/9/2027      | 185,161                    | 0.03%                 |
| Ares Capital Corp.   | \$200,000 | 3.25%  | 15/7/2025     | 185,020                    | 0.03%                 |
| PNC Financial Services Group, Inc.   | \$200,000 | 2.60%  | 23/7/2026     | 184,706                    | 0.03%                 |
| FS KKR Capital Corp.   | \$203,000 | 3.40%  | 15/1/2026     | 184,507                    | 0.03%                 |
| American Tower Corp.   | \$200,000 | 3.13%  | 15/1/2027     | 184,393                    | 0.03%                 |
| Pfizer, Inc. <sup>1</sup>  | \$195,000 | 2.75%  | 3/6/2026      | 184,314                    | 0.03%                 |
| American Honda Finance Corp.   | \$200,000 | 1.20%  | 8/7/2025      | 184,175                    | 0.03%                 |
| Progressive Corp.  | \$200,000 | 2.50%  | 15/3/2027     | 183,770                    | 0.03%                 |
| HCA, Inc.  | \$200,000 | 3.13%  | 15/3/2027     | 183,664                    | 0.02%                 |
| Huntington Ingalls Industries, Inc.  | \$200,000 | 3.48%  | 1/12/2027     | 183,518                    | 0.02%                 |
| Metropolitan Life Global Funding I   | \$200,000 | 3.00%  | 19/9/2027     | 183,492                    | 0.02%                 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | \$185,938 | 4.74%  | 20/3/2025     | 183,423                    | 0.02%                 |
| Ventas Realty LP   | \$200,000 | 3.25%  | 15/10/2026    | 183,348                    | 0.02%                 |
| Truist Bank  | \$200,000 | 3.30%  | 15/5/2026     | 183,337                    | 0.02%                 |
| 3M Co.   | \$200,000 | 2.88%  | 15/10/2027    | 183,061                    | 0.02%                 |
| Boeing Co.   | \$200,000 | 2.70%  | 1/2/2027      | 182,820                    | 0.02%                 |
| Prologis Euro Finance LLC  | €200,000  | 0.38%  | 6/2/2028      | 182,673                    | 0.02%                 |
| EPR Properties   | \$200,000 | 4.75%  | 15/12/2026    | 182,423                    | 0.02%                 |
| Athene Holding Ltd.  | \$200,000 | 4.13%  | 12/1/2028     | 182,327                    | 0.02%                 |
| Equitable Financial Life Global Funding  | \$200,000 | 1.40%  | 7/7/2025      | 182,064                    | 0.02%                 |
| General Motors Co.   | \$175,000 | 6.80%  | 1/10/2027     | 181,759                    | 0.02%                 |
| Southern Co.   | \$185,000 | 4.48%  | 1/8/2024      | 181,656                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.  | \$185,000 | 4.63%  | 15/7/2027     | 180,998                    | 0.02%                 |
| Berkshire Hathaway Energy Co.  | \$185,000 | 4.05%  | 15/4/2025     | 180,668                    | 0.02%                 |
| Royalty Pharma plc   | \$200,000 | 1.20%  | 2/9/2025      | 180,613                    | 0.02%                 |
| Waste Management, Inc.   | \$200,000 | 0.75%  | 15/11/2025    | 180,431                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Apple, Inc.                                   | \$200,000  | 0.70%  | 8/2/2026      | 180,330                    | 0.02%                 |
| AT&T, Inc.                                    | \$200,000  | 2.30%  | 1/6/2027      | 179,970                    | 0.02%                 |
| Paramount Global                              | \$200,000  | 2.90%  | 15/1/2027     | 179,903                    | 0.02%                 |
| John Deere Capital Corp.                      | \$200,000  | 1.05%  | 17/6/2026     | 179,792                    | 0.02%                 |
| Walt Disney Co.                               | CAD255,000 | 3.06%  | 30/3/2027     | 179,635                    | 0.02%                 |
| Corebridge Global Funding                     | \$200,000  | 0.90%  | 22/9/2025     | 179,529                    | 0.02%                 |
| Cargill, Inc.                                 | \$200,000  | 0.75%  | 2/2/2026      | 179,422                    | 0.02%                 |
| Coca-Cola Co. <sup>1</sup>                    | \$189,000  | 2.90%  | 25/5/2027     | 178,844                    | 0.02%                 |
| Toyota Motor Credit Corp.                     | \$200,000  | 1.13%  | 18/6/2026     | 178,780                    | 0.02%                 |
| Toyota Motor Credit Corp.                     | \$175,000  | 5.45%  | 10/11/2027    | 178,673                    | 0.02%                 |
| Daimler Truck Finance North America LLC       | \$200,000  | 2.00%  | 14/12/2026    | 178,513                    | 0.02%                 |
| Philip Morris International, Inc.             | \$200,000  | 0.88%  | 1/5/2026      | 178,473                    | 0.02%                 |
| Laboratory Corp. of America Holdings          | \$200,000  | 1.55%  | 1/6/2026      | 178,423                    | 0.02%                 |
| National Securities Clearing Corp.            | \$200,000  | 0.75%  | 7/12/2025     | 178,359                    | 0.02%                 |
| Northwestern Mutual Global Funding            | \$200,000  | 0.80%  | 14/1/2026     | 178,218                    | 0.02%                 |
| Ryder System, Inc.                            | \$200,000  | 1.75%  | 1/9/2026      | 178,164                    | 0.02%                 |
| Lockheed Martin Corp.                         | \$175,000  | 5.10%  | 15/11/2027    | 178,114                    | 0.02%                 |
| JPMorgan Chase & Co. <sup>^</sup>             | \$200,000  | 2.18%  | 1/6/2028      | 177,999                    | 0.02%                 |
| Boardwalk Pipelines LP                        | \$181,000  | 4.95%  | 15/12/2024    | 177,873                    | 0.02%                 |
| Ecolab, Inc.                                  | \$175,000  | 5.25%  | 15/1/2028     | 177,871                    | 0.02%                 |
| GA Global Funding Trust                       | \$200,000  | 1.63%  | 15/1/2026     | 177,405                    | 0.02%                 |
| MPLX LP                                       | \$185,000  | 4.13%  | 1/3/2027      | 177,277                    | 0.02%                 |
| eBay, Inc.                                    | \$175,000  | 5.90%  | 22/11/2025    | 177,023                    | 0.02%                 |
| Oracle Corp.                                  | \$175,000  | 5.80%  | 10/11/2025    | 176,966                    | 0.02%                 |
| Bank of New York Mellon Corp. <sup>^</sup>    | \$180,000  | 4.41%  | 24/7/2026     | 176,166                    | 0.02%                 |
| General Motors Financial Co., Inc.            | \$185,000  | 2.90%  | 26/2/2025     | 175,753                    | 0.02%                 |
| Philip Morris International, Inc.             | \$175,000  | 5.13%  | 17/11/2027    | 175,567                    | 0.02%                 |
| Zoetis, Inc.                                  | \$175,000  | 5.40%  | 14/11/2025    | 175,507                    | 0.02%                 |
| VMware, Inc.                                  | \$185,000  | 1.00%  | 15/8/2024     | 175,174                    | 0.02%                 |
| Chevron USA, Inc.                             | \$178,000  | 3.90%  | 15/11/2024    | 174,922                    | 0.02%                 |
| Lennar Corp.                                  | \$175,000  | 5.88%  | 15/11/2024    | 174,893                    | 0.02%                 |
| Equitable Financial Life Global Funding       | \$200,000  | 1.30%  | 12/7/2026     | 174,382                    | 0.02%                 |
| Philip Morris International, Inc.             | \$175,000  | 5.13%  | 15/11/2024    | 174,259                    | 0.02%                 |
| Philip Morris International, Inc.             | \$175,000  | 5.00%  | 17/11/2025    | 174,175                    | 0.02%                 |
| GE HealthCare Technologies, Inc.              | \$175,000  | 5.55%  | 15/11/2024    | 174,161                    | 0.02%                 |
| Linde, Inc. <sup>1</sup>                      | \$175,000  | 4.80%  | 5/12/2024     | 174,043                    | 0.02%                 |
| Honeywell International, Inc. <sup>1</sup>    | \$175,000  | 4.85%  | 1/11/2024     | 173,966                    | 0.02%                 |
| Nucor Corp.                                   | \$186,000  | 2.00%  | 1/6/2025      | 173,946                    | 0.02%                 |
| Principal Life Global Funding II              | \$200,000  | 1.50%  | 17/11/2026    | 173,813                    | 0.02%                 |
| Linde, Inc.                                   | \$175,000  | 4.70%  | 5/12/2025     | 173,690                    | 0.02%                 |
| HCA, Inc.                                     | \$175,000  | 5.38%  | 1/2/2025      | 173,496                    | 0.02%                 |
| John Deere Capital Corp.                      | \$175,000  | 4.55%  | 11/10/2024    | 173,403                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.         | \$175,000  | 4.90%  | 28/2/2028     | 173,274                    | 0.02%                 |
| Broadcom, Inc.                                | \$200,000  | 1.95%  | 15/2/2028     | 173,058                    | 0.02%                 |
| Santander Holdings USA, Inc. <sup>^</sup>     | \$200,000  | 2.49%  | 6/1/2028      | 172,959                    | 0.02%                 |
| MPLX LP                                       | \$175,000  | 4.88%  | 1/12/2024     | 172,568                    | 0.02%                 |
| Roper Technologies, Inc.                      | \$200,000  | 1.40%  | 15/9/2027     | 172,428                    | 0.02%                 |
| General Motors Financial Co., Inc.            | \$175,000  | 5.25%  | 1/3/2026      | 172,276                    | 0.02%                 |
| Lowe's Cos, Inc.                              | \$175,000  | 4.40%  | 8/9/2025      | 171,562                    | 0.02%                 |
| Exelon Corp.                                  | \$180,000  | 3.40%  | 15/4/2026     | 171,468                    | 0.02%                 |
| GLP Capital LP/GLP Financing II, Inc.         | \$175,000  | 5.38%  | 15/4/2026     | 171,408                    | 0.02%                 |
| Humana, Inc.                                  | \$179,000  | 3.95%  | 15/3/2027     | 171,280                    | 0.02%                 |
| Constellation Brands, Inc.                    | \$175,000  | 4.35%  | 9/5/2027      | 170,962                    | 0.02%                 |
| Fifth Third Bank NA <sup>^</sup>              | \$175,000  | 5.85%  | 27/10/2025    | 170,813                    | 0.02%                 |
| Southern Co. <sup>^</sup>                     | €200,000   | 1.88%  | 15/9/2081     | 170,797                    | 0.02%                 |
| Old Republic International Corp.              | \$181,000  | 3.88%  | 26/8/2026     | 170,694                    | 0.02%                 |
| Lowe's Cos, Inc.                              | \$200,000  | 1.70%  | 15/9/2028     | 170,057                    | 0.02%                 |
| WRKCo, Inc.                                   | \$175,000  | 4.65%  | 15/3/2026     | 169,918                    | 0.02%                 |
| M&T Bank Corp.                                | \$175,000  | 4.00%  | 15/7/2024     | 169,886                    | 0.02%                 |
| Conagra Brands, Inc.                          | \$200,000  | 1.38%  | 1/11/2027     | 169,576                    | 0.02%                 |
| Laboratory Corp. of America Holdings          | \$175,000  | 3.25%  | 1/9/2024      | 169,532                    | 0.02%                 |
| JPMorgan Chase & Co.                          | \$175,000  | 4.25%  | 1/10/2027     | 169,488                    | 0.02%                 |
| Oracle Corp.                                  | \$175,000  | 2.95%  | 15/11/2024    | 168,976                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$180,000  | 4.20%  | 1/4/2027      | 168,828                    | 0.02%                 |
| Apple, Inc.                                   | \$175,000  | 2.75%  | 13/1/2025     | 168,798                    | 0.02%                 |
| Booking Holdings, Inc.                        | \$175,000  | 3.60%  | 1/6/2026      | 168,782                    | 0.02%                 |
| Hershey Co.                                   | \$175,000  | 3.20%  | 21/8/2025     | 168,361                    | 0.02%                 |
| O'Reilly Automotive, Inc.                     | \$175,000  | 3.55%  | 15/3/2026     | 167,759                    | 0.02%                 |
| DH Europe Finance II Sarl                     | \$175,000  | 2.20%  | 15/11/2024    | 167,521                    | 0.02%                 |
| PNC Bank NA                                   | \$175,000  | 3.88%  | 10/4/2025     | 167,434                    | 0.02%                 |
| Equinix, Inc.                                 | \$175,000  | 2.63%  | 18/11/2024    | 167,349                    | 0.02%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Cheniere Corpus Christi Holdings LLC               | \$170,000  | 5.13%  | 30/6/2027     | 167,233                    | 0.02%                 |
| Brighthouse Financial Global Funding               | \$200,000  | 2.00%  | 28/6/2028     | 167,194                    | 0.02%                 |
| Citigroup, Inc.^                                   | \$175,000  | 3.11%  | 8/4/2026      | 167,092                    | 0.02%                 |
| Southern Co.^                                      | \$180,000  | 4.00%  | 15/1/2051     | 167,033                    | 0.02%                 |
| McDonald's Corp.                                   | \$175,000  | 3.50%  | 1/7/2027      | 166,565                    | 0.02%                 |
| Expedia Group, Inc.                                | \$166,000  | 6.25%  | 1/5/2025      | 166,555                    | 0.02%                 |
| Westinghouse Air Brake Technologies Corp.          | \$175,000  | 3.20%  | 15/6/2025     | 166,139                    | 0.02%                 |
| Bank of America Corp.^                             | \$173,000  | 3.37%  | 23/1/2026     | 166,112                    | 0.02%                 |
| CVS Health Corp.                                   | \$175,000  | 3.63%  | 1/4/2027      | 166,067                    | 0.02%                 |
| Take-Two Interactive Software, Inc.                | \$175,000  | 3.70%  | 14/4/2027     | 165,788                    | 0.02%                 |
| Carrier Global Corp.                               | \$175,000  | 2.24%  | 15/2/2025     | 165,646                    | 0.02%                 |
| Ares Capital Corp.                                 | \$200,000  | 2.88%  | 15/6/2028     | 165,477                    | 0.02%                 |
| Healthpeak OP LLC                                  | \$172,000  | 3.40%  | 1/2/2025      | 165,294                    | 0.02%                 |
| Radian Group, Inc.                                 | \$175,000  | 4.88%  | 15/3/2027     | 165,130                    | 0.02%                 |
| Bunge Ltd. Finance Corp.                           | \$175,000  | 3.25%  | 15/8/2026     | 165,029                    | 0.02%                 |
| Zimmer Biomet Holdings, Inc.                       | \$175,000  | 1.45%  | 22/11/2024    | 164,931                    | 0.02%                 |
| Apple, Inc.  | \$175,000  | 3.00%  | 13/11/2027    | 164,930                    | 0.02%                 |
| Aircastle Ltd.                                     | \$175,000  | 4.25%  | 15/6/2026     | 164,886                    | 0.02%                 |
| Williams Cos, Inc.                                 | \$165,000  | 5.40%  | 2/3/2026      | 164,857                    | 0.02%                 |
| Quanta Services, Inc.                              | \$175,000  | 0.95%  | 1/10/2024     | 164,474                    | 0.02%                 |
| Sonoco Products Co.                                | \$175,000  | 1.80%  | 1/2/2025      | 164,383                    | 0.02%                 |
| United Airlines 2020-1 Class B Pass Through Trust  | \$171,250  | 4.88%  | 15/1/2026     | 164,228                    | 0.02%                 |
| Pioneer Natural Resources Co.                      | \$165,000  | 5.10%  | 29/3/2026     | 164,122                    | 0.02%                 |
| Illinois Tool Works, Inc.                          | \$175,000  | 2.65%  | 15/11/2026    | 163,927                    | 0.02%                 |
| Genuine Parts Co.                                  | \$175,000  | 1.75%  | 1/2/2025      | 163,908                    | 0.02%                 |
| Mondelez International, Inc.                       | CAD225,000 | 3.25%  | 7/3/2025      | 163,748                    | 0.02%                 |
| Verizon Communications, Inc.                       | AUD250,000 | 4.05%  | 17/2/2025     | 163,319                    | 0.02%                 |
| United Parcel Service, Inc.                        | \$175,000  | 2.40%  | 15/11/2026    | 163,127                    | 0.02%                 |
| Zoetis, Inc.                                       | \$175,000  | 3.00%  | 12/9/2027     | 163,016                    | 0.02%                 |
| Blue Owl Capital Corp.                             | \$200,000  | 2.88%  | 11/6/2028     | 162,975                    | 0.02%                 |
| Home Depot, Inc.                                   | \$175,000  | 2.50%  | 15/4/2027     | 162,496                    | 0.02%                 |
| US Bancorp   | \$175,000  | 3.15%  | 27/4/2027     | 162,088                    | 0.02%                 |
| General Motors Financial Co., Inc.                 | \$175,000  | 3.85%  | 5/1/2028      | 161,862                    | 0.02%                 |
| Hubbell, Inc.                                      | \$175,000  | 3.15%  | 15/8/2027     | 161,812                    | 0.02%                 |
| Athene Global Funding                              | \$173,000  | 2.50%  | 14/1/2025     | 161,530                    | 0.02%                 |
| Bunge Ltd. Finance Corp.                           | \$175,000  | 1.63%  | 17/8/2025     | 161,105                    | 0.02%                 |
| Southern California Edison Co.                     | \$160,000  | 5.30%  | 1/3/2028      | 160,221                    | 0.02%                 |
| MPLX LP  | \$170,000  | 4.00%  | 15/3/2028     | 160,188                    | 0.02%                 |
| US Bank NA   | \$167,000  | 2.80%  | 27/1/2025     | 159,393                    | 0.02%                 |
| Cummins, Inc.                                      | \$175,000  | 0.75%  | 1/9/2025      | 159,391                    | 0.02%                 |
| Intercontinental Exchange, Inc.                    | \$164,000  | 3.75%  | 1/12/2025     | 159,186                    | 0.02%                 |
| MPLX LP  | \$175,000  | 1.75%  | 1/3/2026      | 159,004                    | 0.02%                 |
| Citizens Bank NA^                                  | \$175,000  | 4.58%  | 9/8/2028      | 158,993                    | 0.02%                 |
| T-Mobile USA, Inc.                                 | \$175,000  | 1.50%  | 15/2/2026     | 158,230                    | 0.02%                 |
| Caterpillar Financial Services Corp.               | \$165,000  | 2.15%  | 8/11/2024     | 158,163                    | 0.02%                 |
| VF Corp.   | \$175,000  | 2.80%  | 23/4/2027     | 157,961                    | 0.02%                 |
| American Express Co.                               | \$169,000  | 3.30%  | 3/5/2027      | 157,838                    | 0.02%                 |
| EQT Corp.  | \$170,000  | 3.90%  | 1/10/2027     | 157,667                    | 0.02%                 |
| Enel Finance America LLC                           | \$150,000  | 7.10%  | 14/10/2027    | 157,550                    | 0.02%                 |
| Ecolab, Inc.                                       | \$175,000  | 1.65%  | 1/2/2027      | 157,366                    | 0.02%                 |
| Union Pacific Corp.                                | \$162,000  | 3.25%  | 15/1/2025     | 157,037                    | 0.02%                 |
| Merck & Co., Inc.                                  | \$175,000  | 1.70%  | 10/6/2027     | 156,719                    | 0.02%                 |
| Fidelity National Information Services, Inc.       | \$175,000  | 1.15%  | 1/3/2026      | 156,206                    | 0.02%                 |
| NiSource, Inc.                                     | \$170,000  | 0.95%  | 15/8/2025     | 155,159                    | 0.02%                 |
| Chevron Corp.                                      | \$160,000  | 3.33%  | 17/11/2025    | 154,644                    | 0.02%                 |
| Welltower OP LLC                                   | \$160,000  | 4.00%  | 1/6/2025      | 154,626                    | 0.02%                 |
| Ross Stores, Inc.                                  | \$175,000  | 0.88%  | 15/4/2026     | 154,399                    | 0.02%                 |
| Chubb INA Holdings, Inc.                           | €150,000   | 0.30%  | 15/12/2024    | 154,362                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.              | \$180,000  | 1.90%  | 15/6/2028     | 154,318                    | 0.02%                 |
| American Tower Corp.                               | \$175,000  | 1.45%  | 15/9/2026     | 154,138                    | 0.02%                 |
| Wells Fargo & Co.^                                 | CAD210,000 | 4.17%  | 28/4/2026     | 153,849                    | 0.02%                 |
| National Rural Utilities Cooperative Finance Corp. | \$160,000  | 2.85%  | 27/1/2025     | 153,816                    | 0.02%                 |
| Stellantis Finance US, Inc.                        | \$175,000  | 1.71%  | 29/1/2027     | 153,383                    | 0.02%                 |
| Western Midstream Operating LP                     | \$160,000  | 3.35%  | 1/2/2025      | 153,063                    | 0.02%                 |
| Oracle Corp.                                       | \$161,000  | 2.50%  | 1/4/2025      | 152,814                    | 0.02%                 |
| Enterprise Products Operating LLC                  | \$157,000  | 3.75%  | 15/2/2025     | 152,783                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.              | \$155,000  | 4.45%  | 20/6/2025     | 152,106                    | 0.02%                 |
| Transcontinental Gas Pipe Line Co. LLC             | \$145,000  | 7.85%  | 1/2/2026      | 151,980                    | 0.02%                 |
| Mastercard, Inc.                                   | \$150,000  | 4.88%  | 9/3/2028      | 151,763                    | 0.02%                 |
| Eversource Energy                                  | \$155,000  | 4.60%  | 1/7/2027      | 151,287                    | 0.02%                 |
| Procter & Gamble Co.                               | €140,000   | 3.25%  | 2/8/2026      | 151,029                    | 0.02%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Truist Financial Corp.^                       | \$150,000  | 6.05%  | 8/6/2027      | 150,080                    | 0.02%                 |
| Hyatt Hotels Corp.                            | \$150,000  | 5.75%  | 30/1/2027     | 149,645                    | 0.02%                 |
| Protective Life Global Funding                | \$150,000  | 5.37%  | 6/1/2026      | 149,458                    | 0.02%                 |
| American International Group, Inc.            | €150,000   | 1.88%  | 21/6/2027     | 149,442                    | 0.02%                 |
| JPMorgan Chase & Co.^                         | \$150,000  | 5.55%  | 15/12/2025    | 149,427                    | 0.02%                 |
| American Tower Corp.                          | \$150,000  | 5.50%  | 15/3/2028     | 149,295                    | 0.02%                 |
| Florida Power & Light Co.                     | \$155,000  | 2.85%  | 1/4/2025      | 149,040                    | 0.02%                 |
| Marriott International, Inc.                  | \$150,000  | 5.00%  | 15/10/2027    | 148,903                    | 0.02%                 |
| New York Life Global Funding                  | \$150,000  | 4.85%  | 9/1/2028      | 148,763                    | 0.02%                 |
| Essex Portfolio LP                            | \$157,000  | 3.38%  | 15/4/2026     | 148,674                    | 0.02%                 |
| DCP Midstream Operating LP                    | \$150,000  | 5.38%  | 15/7/2025     | 148,526                    | 0.02%                 |
| Hyatt Hotels Corp.                            | \$150,000  | 5.38%  | 23/4/2025     | 148,521                    | 0.02%                 |
| Santander Holdings USA, Inc.^                 | \$150,000  | 6.50%  | 9/3/2029      | 148,515                    | 0.02%                 |
| Meta Platforms, Inc.                          | \$150,000  | 4.60%  | 15/5/2028     | 148,428                    | 0.02%                 |
| Netflix, Inc.                                 | \$150,000  | 4.88%  | 15/4/2028     | 148,406                    | 0.02%                 |
| Fox Corp.                                     | \$155,000  | 3.05%  | 7/4/2025      | 148,400                    | 0.02%                 |
| Metropolitan Life Global Funding I            | \$150,000  | 5.00%  | 6/1/2026      | 148,361                    | 0.02%                 |
| American Express Co.^                         | \$150,000  | 4.99%  | 1/5/2026      | 148,301                    | 0.02%                 |
| International Business Machines Corp.         | \$150,000  | 4.50%  | 6/2/2026      | 147,916                    | 0.02%                 |
| T-Mobile USA, Inc.                            | \$150,000  | 4.95%  | 15/3/2028     | 147,746                    | 0.02%                 |
| Home Depot, Inc.                              | \$175,000  | 0.90%  | 15/3/2028     | 147,633                    | 0.02%                 |
| Block Financial LLC                           | \$150,000  | 5.25%  | 1/10/2025     | 147,549                    | 0.02%                 |
| John Deere Financial, Inc.                    | CAD225,000 | 1.34%  | 8/9/2027      | 147,529                    | 0.02%                 |
| Merck & Co., Inc.                             | \$150,000  | 4.05%  | 17/5/2028     | 147,377                    | 0.02%                 |
| Enact Holdings, Inc.                          | \$150,000  | 6.50%  | 15/8/2025     | 147,375                    | 0.02%                 |
| Cboe Global Markets, Inc.                     | \$155,000  | 3.65%  | 12/1/2027     | 147,335                    | 0.02%                 |
| VeriSign, Inc.                                | \$150,000  | 4.75%  | 15/7/2027     | 147,179                    | 0.02%                 |
| Ally Financial, Inc.                          | \$150,000  | 5.13%  | 30/9/2024     | 147,155                    | 0.02%                 |
| VICI Properties LP/VICI Note Co., Inc.        | \$150,000  | 5.75%  | 1/2/2027      | 147,118                    | 0.02%                 |
| International Business Machines Corp.         | \$150,000  | 4.50%  | 6/2/2028      | 147,078                    | 0.02%                 |
| Keurig Dr Pepper, Inc.                        | \$150,000  | 4.60%  | 25/5/2028     | 146,995                    | 0.02%                 |
| Johnson Controls International plc            | \$150,000  | 3.63%  | 2/7/2024      | 146,958                    | 0.02%                 |
| Dollar General Corp.                          | \$150,000  | 4.63%  | 1/11/2027     | 146,882                    | 0.02%                 |
| VMware, Inc.                                  | \$150,000  | 4.50%  | 15/5/2025     | 146,837                    | 0.02%                 |
| Brown & Brown, Inc.                           | \$150,000  | 4.20%  | 15/9/2024     | 146,619                    | 0.02%                 |
| Netflix, Inc.                                 | \$150,000  | 4.38%  | 15/11/2026    | 146,587                    | 0.02%                 |
| Medtronic Global Holdings SCA                 | \$150,000  | 4.25%  | 30/3/2028     | 146,515                    | 0.02%                 |
| Walmart, Inc.                                 | \$150,000  | 2.85%  | 8/7/2024      | 146,302                    | 0.02%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | \$150,000  | 3.45%  | 1/7/2024      | 146,126                    | 0.02%                 |
| Verizon Communications, Inc.                  | \$150,000  | 3.50%  | 1/11/2024     | 146,090                    | 0.02%                 |
| Energy Transfer LP                            | \$150,000  | 4.05%  | 15/3/2025     | 145,885                    | 0.02%                 |
| Huntington National Bank^                     | \$150,000  | 5.70%  | 18/11/2025    | 145,700                    | 0.02%                 |
| CBRE Services, Inc.                           | \$150,000  | 4.88%  | 1/3/2026      | 145,659                    | 0.02%                 |
| WP Carey, Inc.                                | \$150,000  | 4.00%  | 1/2/2025      | 145,611                    | 0.02%                 |
| Fidelity & Guaranty Life Holdings, Inc.       | \$150,000  | 5.50%  | 1/5/2025      | 145,447                    | 0.02%                 |
| Cisco Systems, Inc.                           | \$155,000  | 2.50%  | 20/9/2026     | 145,229                    | 0.02%                 |
| Fortune Brands Innovations, Inc.              | \$150,000  | 4.00%  | 15/6/2025     | 145,159                    | 0.02%                 |
| NiSource, Inc.                                | \$145,000  | 5.25%  | 30/3/2028     | 145,145                    | 0.02%                 |
| JPMorgan Chase & Co.                          | \$150,000  | 3.13%  | 23/1/2025     | 145,103                    | 0.02%                 |
| PVH Corp.                                     | \$150,000  | 4.63%  | 10/7/2025     | 144,929                    | 0.02%                 |
| Energy Transfer LP                            | \$145,000  | 5.55%  | 15/2/2028     | 144,805                    | 0.02%                 |
| CF Industries, Inc.                           | \$150,000  | 4.50%  | 1/12/2026     | 144,712                    | 0.02%                 |
| Exxon Mobil Corp.                             | \$150,000  | 2.02%  | 16/8/2024     | 144,621                    | 0.02%                 |
| CME Group, Inc.                               | \$150,000  | 3.00%  | 15/3/2025     | 144,565                    | 0.02%                 |
| UnitedHealth Group, Inc.                      | \$150,000  | 3.70%  | 15/5/2027     | 144,530                    | 0.02%                 |
| Metropolitan Life Global Funding I            | \$150,000  | 4.05%  | 25/8/2025     | 144,511                    | 0.02%                 |
| Analog Devices, Inc.                          | \$150,000  | 3.50%  | 5/12/2026     | 144,497                    | 0.02%                 |
| Blackstone Private Credit Fund                | \$150,000  | 4.70%  | 24/3/2025     | 144,443                    | 0.02%                 |
| Lazard Group LLC                              | \$150,000  | 3.75%  | 13/2/2025     | 144,429                    | 0.02%                 |
| Nasdaq, Inc.                                  | \$150,000  | 3.85%  | 30/6/2026     | 144,370                    | 0.02%                 |
| Apple, Inc. <sup>1</sup>                      | \$150,000  | 1.80%  | 11/9/2024     | 144,354                    | 0.02%                 |
| Bank of New York Mellon Corp.                 | \$150,000  | 3.00%  | 24/2/2025     | 144,212                    | 0.02%                 |
| Vulcan Materials Co.                          | \$150,000  | 3.90%  | 1/4/2027      | 144,191                    | 0.02%                 |
| FNB Corp.                                     | \$150,000  | 5.15%  | 25/8/2025     | 144,068                    | 0.02%                 |
| MassMutual Global Funding II                  | \$150,000  | 2.95%  | 11/1/2025     | 144,006                    | 0.02%                 |
| Campbell Soup Co.                             | \$150,000  | 4.15%  | 15/3/2028     | 143,761                    | 0.02%                 |
| ERAC USA Finance LLC                          | \$150,000  | 3.80%  | 1/11/2025     | 143,554                    | 0.02%                 |
| Huntington Bancshares, Inc.                   | \$150,000  | 2.63%  | 6/8/2024      | 143,520                    | 0.02%                 |
| Black Hills Corp.                             | \$150,000  | 3.95%  | 15/1/2026     | 143,392                    | 0.02%                 |
| Ventas Realty LP                              | \$150,000  | 4.13%  | 15/1/2026     | 143,391                    | 0.02%                 |
| CenterPoint Energy Resources Corp.            | \$150,000  | 4.00%  | 1/4/2028      | 143,375                    | 0.02%                 |

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|--|------------|--------|---------------|----------------------------|-----------------------|
| Allied World Assurance Co. Holdings Ltd. | \$150,000  | 4.35%  | 29/10/2025    | 143,310                    | 0.02%                 |
| CSX Corp.                                | \$150,000  | 3.80%  | 1/3/2028      | 143,239                    | 0.02%                 |
| TWDC Enterprises 18 Corp.                | \$150,000  | 3.00%  | 13/2/2026     | 143,205                    | 0.02%                 |
| State Street Corp.^                      | \$150,000  | 2.35%  | 1/11/2025     | 143,165                    | 0.02%                 |
| Quest Diagnostics, Inc.                  | \$150,000  | 3.45%  | 1/6/2026      | 143,128                    | 0.02%                 |
| Metropolitan Life Global Funding I       | €150,000   | 0.55%  | 16/6/2027     | 142,868                    | 0.02%                 |
| Constellation Energy Generation LLC      | \$150,000  | 3.25%  | 1/6/2025      | 142,834                    | 0.02%                 |
| Avangrid, Inc.                           | \$150,000  | 3.20%  | 15/4/2025     | 142,741                    | 0.02%                 |
| Southern California Edison Co.           | \$150,000  | 0.98%  | 1/8/2024      | 142,436                    | 0.02%                 |
| Kilroy Realty LP                         | \$150,000  | 3.45%  | 15/12/2024    | 142,357                    | 0.02%                 |
| Fifth Third Bank NA                      | \$162,000  | 2.25%  | 1/2/2027      | 142,223                    | 0.02%                 |
| Oaktree Specialty Lending Corp.          | \$150,000  | 3.50%  | 25/2/2025     | 141,972                    | 0.02%                 |
| Fortive Corp.                            | \$150,000  | 3.15%  | 15/6/2026     | 141,964                    | 0.02%                 |
| Discover Bank                            | \$150,000  | 4.25%  | 13/3/2026     | 141,926                    | 0.02%                 |
| Affiliated Managers Group, Inc.          | \$150,000  | 3.50%  | 1/8/2025      | 141,896                    | 0.02%                 |
| Air Lease Corp.                          | \$150,000  | 3.38%  | 1/7/2025      | 141,851                    | 0.02%                 |
| AutoZone, Inc.                           | \$150,000  | 3.13%  | 21/4/2026     | 141,835                    | 0.02%                 |
| International Business Machines Corp.    | \$150,000  | 3.30%  | 27/1/2027     | 141,826                    | 0.02%                 |
| Truist Financial Corp.^                  | \$150,000  | 4.12%  | 6/6/2028      | 141,608                    | 0.02%                 |
| American Homes 4 Rent LP                 | \$150,000  | 4.25%  | 15/2/2028     | 141,297                    | 0.02%                 |
| Martin Marietta Materials, Inc.          | \$150,000  | 3.45%  | 1/6/2027      | 141,203                    | 0.02%                 |
| Westlake Corp.                           | \$150,000  | 3.60%  | 15/8/2026     | 141,181                    | 0.02%                 |
| Florida Power & Light Co.                | \$140,000  | 5.05%  | 1/4/2028      | 141,130                    | 0.02%                 |
| LifeStorage LP                           | \$150,000  | 3.50%  | 1/7/2026      | 141,009                    | 0.02%                 |
| Pacific Gas & Electric Co.               | \$160,000  | 3.30%  | 1/12/2027     | 140,976                    | 0.02%                 |
| Starbucks Corp.                          | \$150,000  | 3.50%  | 1/3/2028      | 140,949                    | 0.02%                 |
| JPMorgan Chase & Co.                     | \$150,000  | 3.63%  | 1/12/2027     | 140,778                    | 0.02%                 |
| Blackstone Private Credit Fund           | \$150,000  | 1.75%  | 15/9/2024     | 140,729                    | 0.02%                 |
| Metropolitan Life Global Funding I       | \$150,000  | 3.45%  | 18/12/2026    | 140,348                    | 0.02%                 |
| Public Service Electric & Gas Co.        | \$150,000  | 3.00%  | 15/5/2027     | 140,323                    | 0.02%                 |
| Huntington National Bank^                | \$150,000  | 4.55%  | 17/5/2028     | 140,273                    | 0.02%                 |
| TWDC Enterprises 18 Corp.                | \$150,000  | 2.95%  | 15/6/2027     | 140,268                    | 0.02%                 |
| Steel Dynamics, Inc.                     | \$150,000  | 2.40%  | 15/6/2025     | 140,264                    | 0.02%                 |
| Protective Life Global Funding           | \$150,000  | 1.65%  | 13/1/2025     | 140,028                    | 0.02%                 |
| Carlisle Cos, Inc.                       | \$145,000  | 3.50%  | 1/12/2024     | 140,009                    | 0.02%                 |
| Brooklyn Union Gas Co.                   | \$150,000  | 3.41%  | 10/3/2026     | 139,844                    | 0.02%                 |
| Discovery Communications LLC             | \$150,000  | 3.95%  | 20/3/2028     | 139,645                    | 0.02%                 |
| Qorvo, Inc.                              | \$150,000  | 1.75%  | 15/12/2024    | 139,536                    | 0.02%                 |
| Discover Financial Services              | \$150,000  | 4.10%  | 9/2/2027      | 139,510                    | 0.02%                 |
| National Securities Clearing Corp.       | \$150,000  | 1.50%  | 23/4/2025     | 139,420                    | 0.02%                 |
| Jackson National Life Global Funding     | \$150,000  | 1.75%  | 12/1/2025     | 139,280                    | 0.02%                 |
| Owl Rock Capital Corp.                   | \$157,000  | 3.40%  | 15/7/2026     | 139,171                    | 0.02%                 |
| Owl Rock Capital Corp.                   | \$150,000  | 3.75%  | 22/7/2025     | 138,856                    | 0.02%                 |
| Marathon Petroleum Corp.                 | \$140,000  | 5.13%  | 15/12/2026    | 138,794                    | 0.02%                 |
| McDonald's Corp.                         | CAD190,000 | 3.13%  | 4/3/2025      | 138,625                    | 0.02%                 |
| KeyBank NA                               | \$150,000  | 4.15%  | 8/8/2025      | 138,300                    | 0.02%                 |
| Fells Point Funding Trust                | \$150,000  | 3.05%  | 31/1/2027     | 138,029                    | 0.02%                 |
| Energy Transfer LP                       | \$145,000  | 2.90%  | 15/5/2025     | 137,645                    | 0.02%                 |
| Crown Castle, Inc.                       | \$150,000  | 1.35%  | 15/7/2025     | 137,338                    | 0.02%                 |
| Ryder System, Inc.                       | \$150,000  | 2.90%  | 1/12/2026     | 137,273                    | 0.02%                 |
| Kroger Co.                               | \$143,000  | 3.50%  | 1/2/2026      | 137,191                    | 0.02%                 |
| Columbia Pipeline Group, Inc.            | \$140,000  | 4.50%  | 1/6/2025      | 136,964                    | 0.02%                 |
| Energy Transfer LP                       | \$140,000  | 4.75%  | 15/1/2026     | 136,937                    | 0.02%                 |
| Entergy Louisiana LLC                    | \$145,000  | 0.95%  | 1/10/2024     | 136,779                    | 0.02%                 |
| Owl Rock Technology Finance Corp.        | \$150,000  | 4.75%  | 15/12/2025    | 135,931                    | 0.02%                 |
| Apple, Inc.                              | CAD185,000 | 2.51%  | 19/8/2024     | 135,609                    | 0.02%                 |
| Verizon Communications, Inc.             | \$150,000  | 0.85%  | 20/11/2025    | 135,379                    | 0.02%                 |
| Arrow Electronics, Inc.                  | \$140,000  | 4.00%  | 1/4/2025      | 135,213                    | 0.02%                 |
| Citadel Finance LLC                      | \$150,000  | 3.38%  | 9/3/2026      | 135,116                    | 0.02%                 |
| Enterprise Products Operating LLC        | \$140,000  | 3.70%  | 15/2/2026     | 135,095                    | 0.02%                 |
| CDW LLC/CDW Finance Corp.                | \$150,000  | 2.67%  | 1/12/2026     | 134,952                    | 0.02%                 |
| Fiserv, Inc.                             | \$150,000  | 2.25%  | 1/6/2027      | 134,820                    | 0.02%                 |
| Connecticut Light & Power Co.            | \$150,000  | 0.75%  | 1/12/2025     | 134,637                    | 0.02%                 |
| Gulfstream Natural Gas System LLC        | \$140,000  | 4.60%  | 15/9/2025     | 134,629                    | 0.02%                 |
| Harley-Davidson Financial Services, Inc. | \$150,000  | 3.05%  | 14/2/2027     | 134,523                    | 0.02%                 |
| PPG Industries, Inc.                     | \$150,000  | 1.20%  | 15/3/2026     | 134,443                    | 0.02%                 |
| Energy Transfer LP                       | \$135,000  | 5.50%  | 1/6/2027      | 134,407                    | 0.02%                 |
| BP Capital Markets America, Inc.         | \$141,000  | 3.12%  | 4/5/2026      | 134,247                    | 0.02%                 |
| AES Corp.                                | \$150,000  | 1.38%  | 15/1/2026     | 133,966                    | 0.02%                 |
| Texas Instruments, Inc.                  | \$150,000  | 1.13%  | 15/9/2026     | 133,880                    | 0.02%                 |
| Metropolitan Life Global Funding I       | \$150,000  | 1.88%  | 11/1/2027     | 133,723                    | 0.02%                 |



|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| US Bancorp   | \$143,000  | 3.10%  | 27/4/2026     | 133,478                    | 0.02%                 |
| Air Lease Corp.  | \$150,000  | 1.88%  | 15/8/2026     | 133,305                    | 0.02%                 |
| Tanger Properties LP   | \$150,000  | 3.13%  | 1/9/2026      | 133,085                    | 0.02%                 |
| Charles Schwab Corp.   | \$150,000  | 1.15%  | 13/5/2026     | 132,758                    | 0.02%                 |
| MPLX LP  | \$135,000  | 4.88%  | 1/6/2025      | 132,732                    | 0.02%                 |
| Williams Cos, Inc.   | \$140,000  | 3.75%  | 15/6/2027     | 132,217                    | 0.02%                 |
| Chevron Corp.  | \$145,000  | 2.00%  | 11/5/2027     | 131,764                    | 0.02%                 |
| BP Capital Markets America, Inc.                                   | \$137,000  | 3.41%  | 11/2/2026     | 131,708                    | 0.02%                 |
| Xylem, Inc.  | \$150,000  | 1.95%  | 30/1/2028     | 131,652                    | 0.02%                 |
| Universal Health Services, Inc.                                    | \$150,000  | 1.65%  | 1/9/2026      | 131,463                    | 0.02%                 |
| Highwoods Realty LP  | \$150,000  | 4.13%  | 15/3/2028     | 131,417                    | 0.02%                 |
| STORE Capital Corp.  | \$150,000  | 4.50%  | 15/3/2028     | 131,356                    | 0.02%                 |
| Equitable Financial Life Global Funding                            | \$150,000  | 1.70%  | 12/11/2026    | 130,787                    | 0.02%                 |
| Synchrony Financial  | \$150,000  | 3.95%  | 1/12/2027     | 130,660                    | 0.02%                 |
| Sealed Air Corp.   | \$150,000  | 1.57%  | 15/10/2026    | 130,581                    | 0.02%                 |
| DXC Technology Co.   | \$150,000  | 1.80%  | 15/9/2026     | 130,359                    | 0.02%                 |
| Goldman Sachs Group, Inc.  | £100,000   | 7.25%  | 10/4/2028     | 130,131                    | 0.02%                 |
| WEC Energy Group, Inc.   | \$130,000  | 5.15%  | 1/10/2027     | 129,967                    | 0.02%                 |
| Berry Global, Inc.   | \$150,000  | 1.65%  | 15/1/2027     | 129,680                    | 0.02%                 |
| Blackstone Private Credit Fund                                     | \$150,000  | 3.25%  | 15/3/2027     | 129,595                    | 0.02%                 |
| Dominion Energy, Inc.  | \$135,000  | 3.30%  | 15/3/2025     | 129,483                    | 0.02%                 |
| NextEra Energy Capital Holdings, Inc.                              | \$145,000  | 1.88%  | 15/1/2027     | 129,264                    | 0.02%                 |
| National Fuel Gas Co.  | \$131,000  | 5.50%  | 15/1/2026     | 128,985                    | 0.02%                 |
| Phillips 66 Co.  | \$130,000  | 4.95%  | 1/12/2027     | 128,873                    | 0.02%                 |
| Marathon Oil Corp.   | \$135,000  | 4.40%  | 15/7/2027     | 128,856                    | 0.02%                 |
| Crown Castle, Inc.   | \$135,000  | 4.00%  | 1/3/2027      | 128,558                    | 0.02%                 |
| eBay, Inc.   | \$125,000  | 5.95%  | 22/11/2027    | 128,038                    | 0.02%                 |
| Workday, Inc.  | \$135,000  | 3.50%  | 1/4/2027      | 127,958                    | 0.02%                 |
| Bank of New York Mellon Corp. ^                                    | \$125,000  | 5.80%  | 25/10/2028    | 127,334                    | 0.02%                 |
| Pernod Ricard International Finance LLC                            | \$150,000  | 1.25%  | 1/4/2028      | 127,014                    | 0.02%                 |
| GATX Corp.   | \$135,000  | 3.85%  | 30/3/2027     | 126,807                    | 0.02%                 |
| Continental Resources, Inc.  | \$135,000  | 4.38%  | 15/1/2028     | 126,775                    | 0.02%                 |
| Energy Transfer LP   | \$130,000  | 4.95%  | 15/6/2028     | 126,404                    | 0.02%                 |
| Illumina, Inc.   | \$125,000  | 5.75%  | 13/12/2027    | 125,665                    | 0.02%                 |
| Williams Cos, Inc.   | \$130,000  | 4.00%  | 15/9/2025     | 125,599                    | 0.02%                 |
| Equitable Financial Life Global Funding                            | £100,000   | 6.38%  | 2/6/2028      | 125,395                    | 0.02%                 |
| Hess Corp.   | \$130,000  | 4.30%  | 1/4/2027      | 124,892                    | 0.02%                 |
| John Deere Capital Corp.   | \$125,000  | 4.75%  | 20/1/2028     | 124,811                    | 0.02%                 |
| John Deere Capital Corp.   | \$125,000  | 4.80%  | 9/1/2026      | 124,585                    | 0.02%                 |
| Sempra Energy  | \$135,000  | 3.40%  | 1/2/2028      | 124,441                    | 0.02%                 |
| SSM Health Care Corp.  | \$125,000  | 4.89%  | 1/6/2028      | 122,706                    | 0.02%                 |
| NiSource, Inc.   | \$130,000  | 3.49%  | 15/5/2027     | 122,501                    | 0.02%                 |
| Walmart, Inc.  | \$125,000  | 3.90%  | 9/9/2025      | 122,464                    | 0.02%                 |
| AT&T, Inc.   | £100,000   | 5.50%  | 15/3/2027     | 122,257                    | 0.02%                 |
| Digital Stout Holding LLC  | £100,000   | 4.25%  | 17/1/2025     | 122,154                    | 0.02%                 |
| UnitedHealth Group, Inc.   | \$135,000  | 1.15%  | 15/5/2026     | 122,129                    | 0.02%                 |
| US Bancorp   | \$125,000  | 3.60%  | 11/9/2024     | 121,398                    | 0.02%                 |
| Nuveen Finance LLC   | \$125,000  | 4.13%  | 1/11/2024     | 121,350                    | 0.02%                 |
| Discovery Communications LLC                                       | £100,000   | 2.50%  | 20/9/2024     | 120,856                    | 0.02%                 |
| Coca-Cola Co.  | \$125,000  | 1.75%  | 6/9/2024      | 120,760                    | 0.02%                 |
| General Motors Financial Co., Inc.                                 | £100,000   | 5.15%  | 15/8/2026     | 120,592                    | 0.02%                 |
| JPMorgan Chase & Co. ^   | CAD180,000 | 1.90%  | 5/3/2028      | 120,334                    | 0.02%                 |
| USAA Capital Corp.   | \$125,000  | 3.38%  | 1/5/2025      | 120,200                    | 0.02%                 |
| American Honda Finance Corp.                                       | \$125,000  | 2.15%  | 10/9/2024     | 120,128                    | 0.02%                 |
| Bank of New York Mellon Corp.                                      | \$125,000  | 3.35%  | 25/4/2025     | 120,061                    | 0.02%                 |
| Eversource Energy  | \$130,000  | 2.90%  | 1/3/2027      | 119,992                    | 0.02%                 |
| American Electric Power Co., Inc.                                  | \$120,000  | 5.70%  | 15/8/2025     | 119,182                    | 0.02%                 |
| Western Union Co.  | \$125,000  | 2.85%  | 10/1/2025     | 119,025                    | 0.02%                 |
| Fidelity National Information Services, Inc.                       | €120,000   | 1.50%  | 21/5/2027     | 118,823                    | 0.02%                 |
| Occidental Petroleum Corp.   | \$120,000  | 5.55%  | 15/3/2026     | 118,436                    | 0.02%                 |
| Enterprise Products Operating LLC ^                                | \$135,000  | 5.25%  | 16/8/2077     | 118,083                    | 0.02%                 |
| US Bancorp   | \$125,000  | 3.90%  | 26/4/2028     | 117,890                    | 0.02%                 |
| AES Corp.  | \$120,000  | 5.45%  | 1/6/2028      | 117,859                    | 0.02%                 |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | \$125,000  | 3.70%  | 1/6/2028      | 117,763                    | 0.02%                 |
| BP Capital Markets America, Inc.                                   | \$125,000  | 3.02%  | 16/1/2027     | 117,669                    | 0.02%                 |
| Verizon Communications, Inc.                                       | CAD175,000 | 2.38%  | 22/3/2028     | 117,449                    | 0.02%                 |
| AT&T, Inc.   | CAD160,000 | 4.00%  | 25/11/2025    | 116,822                    | 0.02%                 |
| Bank of America Corp.  | £100,000   | 2.30%  | 25/7/2025     | 116,658                    | 0.02%                 |
| Ally Financial, Inc.   | \$125,000  | 4.75%  | 9/6/2027      | 116,142                    | 0.02%                 |
| Alaska Airlines 2020-1 Class A Pass Through Trust                  | \$120,604  | 4.80%  | 15/8/2027     | 116,054                    | 0.02%                 |
| Smithfield Foods, Inc.   | \$125,000  | 4.25%  | 1/2/2027      | 115,875                    | 0.02%                 |

|                                       | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---------------------------------------|------------|--------|---------------|----------------------------|-----------------------|
| Eastman Chemical Co.                  | \$119,000  | 3.80%  | 15/3/2025     | 115,861                    | 0.02%                 |
| Eastern Energy Gas Holdings LLC       | \$120,000  | 3.60%  | 15/12/2024    | 115,791                    | 0.02%                 |
| Verisk Analytics, Inc.                | \$119,000  | 4.00%  | 15/6/2025     | 115,530                    | 0.02%                 |
| Charles Schwab Corp.                  | \$120,000  | 3.63%  | 1/4/2025      | 115,438                    | 0.02%                 |
| Duke Energy Corp.                     | \$120,000  | 4.30%  | 15/3/2028     | 115,401                    | 0.02%                 |
| Xcel Energy, Inc.                     | \$130,000  | 1.75%  | 15/3/2027     | 115,061                    | 0.02%                 |
| Bacardi Ltd.                          | \$125,000  | 2.75%  | 15/7/2026     | 114,848                    | 0.02%                 |
| Goldman Sachs BDC, Inc.               | \$125,000  | 2.88%  | 15/1/2026     | 114,846                    | 0.02%                 |
| Gray Oak Pipeline LLC                 | \$125,000  | 2.60%  | 15/10/2025    | 114,763                    | 0.02%                 |
| Activision Blizzard, Inc.             | \$120,000  | 3.40%  | 15/9/2026     | 114,343                    | 0.02%                 |
| Exelon Corp.                          | \$118,000  | 3.95%  | 15/6/2025     | 114,220                    | 0.02%                 |
| Ryder System, Inc.                    | \$125,000  | 2.85%  | 1/3/2027      | 114,217                    | 0.02%                 |
| Southern Co. ^                        | \$134,000  | 3.75%  | 15/9/2051     | 114,134                    | 0.02%                 |
| Southern Co.                          | \$115,000  | 5.11%  | 1/8/2027      | 113,858                    | 0.02%                 |
| Equifax, Inc.                         | \$115,000  | 5.10%  | 15/12/2027    | 113,818                    | 0.02%                 |
| Williams Cos, Inc.                    | \$117,000  | 3.90%  | 15/1/2025     | 113,706                    | 0.02%                 |
| Equinix, Inc.                         | \$125,000  | 1.00%  | 15/9/2025     | 112,974                    | 0.02%                 |
| Allstate Corp.                        | \$125,000  | 0.75%  | 15/12/2025    | 112,028                    | 0.02%                 |
| Graphic Packaging International LLC   | \$125,000  | 1.51%  | 15/4/2026     | 111,572                    | 0.02%                 |
| JB Hunt Transport Services, Inc.      | \$115,000  | 3.88%  | 1/3/2026      | 111,097                    | 0.02%                 |
| Metropolitan Life Global Funding I    | €102,000   | 4.00%  | 5/4/2028      | 110,872                    | 0.02%                 |
| Allegion US Holding Co., Inc.         | \$114,000  | 3.20%  | 1/10/2024     | 109,845                    | 0.01%                 |
| NRG Energy, Inc.                      | \$130,000  | 2.45%  | 2/12/2027     | 109,434                    | 0.01%                 |
| Sempra Energy ^                       | \$135,000  | 4.13%  | 1/4/2052      | 109,301                    | 0.01%                 |
| TD SYNEX Corp.                        | \$125,000  | 1.75%  | 9/8/2026      | 109,108                    | 0.01%                 |
| PGI Industries, Inc.                  | €104,000   | 1.88%  | 1/6/2025      | 108,818                    | 0.01%                 |
| Southwestern Electric Power Co.       | \$120,000  | 1.65%  | 15/3/2026     | 108,577                    | 0.01%                 |
| Comcast Corp.                         | €114,000   | 0.25%  | 20/5/2027     | 108,470                    | 0.01%                 |
| PVH Corp.                             | €100,000   | 3.63%  | 15/7/2024     | 108,439                    | 0.01%                 |
| Southern California Edison Co.        | \$110,000  | 4.70%  | 1/6/2027      | 108,314                    | 0.01%                 |
| General Motors Financial Co., Inc.    | €100,000   | 4.50%  | 22/11/2027    | 108,195                    | 0.01%                 |
| VF Corp.                              | €100,000   | 4.13%  | 7/3/2026      | 108,056                    | 0.01%                 |
| Dominion Energy, Inc.                 | \$120,000  | 1.45%  | 15/4/2026     | 107,940                    | 0.01%                 |
| DTE Energy Co.                        | \$110,000  | 4.88%  | 1/6/2028      | 107,641                    | 0.01%                 |
| Pacific Gas & Electric Co.            | \$125,000  | 2.10%  | 1/8/2027      | 107,208                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | €100,000   | 3.20%  | 21/1/2026     | 107,138                    | 0.01%                 |
| Booking Holdings, Inc.                | €100,000   | 2.38%  | 23/9/2024     | 106,788                    | 0.01%                 |
| ManpowerGroup, Inc.                   | €100,000   | 3.50%  | 30/6/2027     | 106,618                    | 0.01%                 |
| Goldman Sachs Group, Inc. ^           | CAD155,000 | 2.60%  | 30/11/2027    | 106,181                    | 0.01%                 |
| Citigroup, Inc.                       | CAD145,000 | 4.09%  | 9/6/2025      | 105,784                    | 0.01%                 |
| WPC Eurobond BV                       | €100,000   | 2.25%  | 19/7/2024     | 105,713                    | 0.01%                 |
| 7-Eleven, Inc.                        | \$125,000  | 1.30%  | 10/2/2028     | 105,616                    | 0.01%                 |
| Evergy, Inc.                          | \$110,000  | 2.45%  | 15/9/2024     | 105,594                    | 0.01%                 |
| Sempra Energy                         | \$110,000  | 3.30%  | 1/4/2025      | 105,586                    | 0.01%                 |
| Vistra Operations Co. LLC             | \$115,000  | 3.70%  | 30/1/2027     | 105,368                    | 0.01%                 |
| Stellantis NV                         | €100,000   | 2.00%  | 20/3/2025     | 105,308                    | 0.01%                 |
| Thermo Fisher Scientific, Inc.        | €100,000   | 0.75%  | 12/9/2024     | 104,941                    | 0.01%                 |
| Procter & Gamble Co.                  | €100,000   | 0.63%  | 30/10/2024    | 104,486                    | 0.01%                 |
| Phillips 66                           | \$110,000  | 3.90%  | 15/3/2028     | 104,460                    | 0.01%                 |
| Johnson Controls International plc    | €100,000   | 1.38%  | 25/2/2025     | 104,361                    | 0.01%                 |
| Daimler Truck Finance Canada, Inc.    | CAD145,000 | 2.14%  | 13/12/2024    | 104,044                    | 0.01%                 |
| KeyCorp                               | \$120,000  | 4.10%  | 30/4/2028     | 103,930                    | 0.01%                 |
| BGC Partners, Inc.                    | \$110,000  | 3.75%  | 1/10/2024     | 103,915                    | 0.01%                 |
| KeyCorp                               | \$125,000  | 2.25%  | 6/4/2027      | 103,832                    | 0.01%                 |
| Altria Group, Inc.                    | €100,000   | 1.70%  | 15/6/2025     | 103,749                    | 0.01%                 |
| Abbott Ireland Financing DAC          | €100,000   | 0.10%  | 19/11/2024    | 103,454                    | 0.01%                 |
| Entergy Corp.                         | \$115,000  | 0.90%  | 15/9/2025     | 103,389                    | 0.01%                 |
| American Tower Corp.                  | €100,000   | 1.38%  | 4/4/2025      | 103,353                    | 0.01%                 |
| Energy Transfer LP                    | \$110,000  | 4.00%  | 1/10/2027     | 103,236                    | 0.01%                 |
| Southern Co.                          | \$105,000  | 4.85%  | 15/6/2028     | 103,090                    | 0.01%                 |
| Florida Power & Light Co.             | \$105,000  | 4.40%  | 15/5/2028     | 103,029                    | 0.01%                 |
| Georgia Power Co.                     | \$105,000  | 4.65%  | 16/5/2028     | 102,995                    | 0.01%                 |
| General Electric Co. <sup>1</sup>     | €100,000   | 0.88%  | 17/5/2025     | 102,836                    | 0.01%                 |
| EOG Resources, Inc.                   | \$105,000  | 4.15%  | 15/1/2026     | 102,823                    | 0.01%                 |
| Athene Global Funding                 | €110,000   | 0.83%  | 8/1/2027      | 102,725                    | 0.01%                 |
| Eaton Capital Unlimited Co.           | €100,000   | 0.70%  | 14/5/2025     | 102,463                    | 0.01%                 |
| HF Sinclair Corp.                     | \$102,000  | 5.88%  | 1/4/2026      | 102,394                    | 0.01%                 |
| Southern California Edison Co.        | \$100,000  | 5.85%  | 1/11/2027     | 102,366                    | 0.01%                 |
| Archer-Daniels-Midland Co.            | €100,000   | 1.00%  | 12/9/2025     | 102,315                    | 0.01%                 |
| Continental Resources, Inc.           | \$115,000  | 2.27%  | 15/11/2026    | 102,268                    | 0.01%                 |
| Public Service Enterprise Group, Inc. | \$100,000  | 5.85%  | 15/11/2027    | 102,144                    | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| ManpowerGroup, Inc.  | €100,000   | 1.75%  | 22/6/2026     | 101,975                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$100,000  | 5.25%  | 15/2/2028     | 101,953                    | 0.01%                 |
| Humana, Inc.   | \$100,000  | 5.75%  | 1/3/2028      | 101,927                    | 0.01%                 |
| WPC Eurobond BV  | €100,000   | 2.25%  | 9/4/2026      | 101,924                    | 0.01%                 |
| AT&T, Inc.   | €100,000   | 1.80%  | 5/9/2026      | 101,843                    | 0.01%                 |
| Bank of America Corp.^   | €100,000   | 0.81%  | 9/5/2026      | 101,747                    | 0.01%                 |
| Blackstone Holdings Finance Co. LLC                                | \$100,000  | 5.90%  | 3/11/2027     | 101,387                    | 0.01%                 |
| General Electric Co.   | €100,000   | 1.88%  | 28/5/2027     | 101,318                    | 0.01%                 |
| Goldman Sachs Group, Inc.  | \$100,000  | 5.95%  | 15/1/2027     | 101,262                    | 0.01%                 |
| DXC Technology Co.   | €100,000   | 1.75%  | 15/1/2026     | 101,024                    | 0.01%                 |
| Constellation Energy Generation LLC                                | \$100,000  | 5.60%  | 1/3/2028      | 100,937                    | 0.01%                 |
| Ally Financial, Inc.   | \$100,000  | 7.10%  | 15/11/2027    | 100,891                    | 0.01%                 |
| Mohawk Capital Finance SA  | €100,000   | 1.75%  | 12/6/2027     | 100,796                    | 0.01%                 |
| Energy Transfer LP   | \$105,000  | 4.40%  | 15/3/2027     | 100,522                    | 0.01%                 |
| Charles Schwab Corp.^  | \$100,000  | 5.64%  | 19/5/2029     | 100,426                    | 0.01%                 |
| Phillips 66 Co.  | \$104,000  | 3.61%  | 15/2/2025     | 100,315                    | 0.01%                 |
| UnitedHealth Group, Inc.   | \$100,000  | 5.15%  | 15/10/2025    | 100,271                    | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                 | \$100,000  | 5.45%  | 30/10/2025    | 100,239                    | 0.01%                 |
| Edison International   | \$100,000  | 5.75%  | 15/6/2027     | 100,208                    | 0.01%                 |
| Texas Instruments, Inc.  | \$100,000  | 4.60%  | 15/2/2028     | 100,206                    | 0.01%                 |
| Harley-Davidson Financial Services, Inc.                           | \$100,000  | 6.50%  | 10/3/2028     | 100,047                    | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$100,000  | 6.50%  | 15/7/2027     | 99,952                     | 0.01%                 |
| Enterprise Products Operating LLC                                  | \$100,000  | 5.05%  | 10/1/2026     | 99,915                     | 0.01%                 |
| Dell International LLC/EMC Corp.                                   | \$100,000  | 5.25%  | 1/2/2028      | 99,800                     | 0.01%                 |
| Texas Instruments, Inc.  | \$100,000  | 4.70%  | 18/11/2024    | 99,712                     | 0.01%                 |
| Exelon Corp.   | \$100,000  | 5.15%  | 15/3/2028     | 99,657                     | 0.01%                 |
| Metropolitan Life Global Funding I                                 | €100,000   | 0.63%  | 8/12/2027     | 99,620                     | 0.01%                 |
| Pacific Gas & Electric Co.   | \$115,000  | 3.00%  | 15/6/2028     | 99,603                     | 0.01%                 |
| National Securities Clearing Corp.                                 | \$100,000  | 5.00%  | 30/5/2028     | 99,520                     | 0.01%                 |
| New York Life Global Funding                                       | CAD150,000 | 2.00%  | 17/4/2028     | 99,488                     | 0.01%                 |
| General Motors Financial Co., Inc.                                 | €100,000   | 0.85%  | 26/2/2026     | 99,420                     | 0.01%                 |
| Duke Energy Corp.  | \$100,000  | 5.00%  | 8/12/2025     | 99,366                     | 0.01%                 |
| Duke Energy Corp.  | \$100,000  | 5.00%  | 8/12/2027     | 99,318                     | 0.01%                 |
| Metropolitan Life Global Funding I                                 | \$100,000  | 5.05%  | 6/1/2028      | 99,235                     | 0.01%                 |
| Digital Dutch Finco BV   | €100,000   | 0.63%  | 15/7/2025     | 99,216                     | 0.01%                 |
| Prologis LP  | \$100,000  | 4.88%  | 15/6/2028     | 99,207                     | 0.01%                 |
| PNC Financial Services Group, Inc.^                                | \$100,000  | 5.67%  | 28/10/2025    | 99,183                     | 0.01%                 |
| Pioneer Natural Resources Co.                                      | \$110,000  | 1.13%  | 15/1/2026     | 99,169                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                      | \$100,000  | 5.75%  | 24/5/2026     | 99,110                     | 0.01%                 |
| Ryder System, Inc.   | \$100,000  | 5.25%  | 1/6/2028      | 98,885                     | 0.01%                 |
| Wells Fargo & Co.  | €100,000   | 1.38%  | 26/10/2026    | 98,827                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                      | \$100,000  | 5.70%  | 1/2/2028      | 98,822                     | 0.01%                 |
| Ally Financial, Inc.^  | \$100,000  | 6.99%  | 13/6/2029     | 98,817                     | 0.01%                 |
| Diamondback Energy, Inc.   | \$105,000  | 3.25%  | 1/12/2026     | 98,739                     | 0.01%                 |
| Berry Global, Inc.   | \$100,000  | 5.50%  | 15/4/2028     | 98,670                     | 0.01%                 |
| Equifax, Inc.  | \$100,000  | 5.10%  | 1/6/2028      | 98,667                     | 0.01%                 |
| Metropolitan Life Global Funding I                                 | CAD150,000 | 1.95%  | 20/3/2028     | 98,629                     | 0.01%                 |
| PACCAR Financial Europe BV   | €100,000   | 0.00%  | 1/3/2026      | 98,621                     | 0.01%                 |
| Tyco Electronics Group SA  | \$100,000  | 4.50%  | 13/2/2026     | 98,541                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                 | \$100,000  | 4.45%  | 13/3/2026     | 98,513                     | 0.01%                 |
| PepsiCo, Inc.  | €100,000   | 0.75%  | 18/3/2027     | 98,477                     | 0.01%                 |
| Targa Resources Corp.  | \$100,000  | 5.20%  | 1/7/2027      | 98,314                     | 0.01%                 |
| Pacific Life Global Funding II                                     | \$100,000  | 4.90%  | 4/4/2028      | 98,284                     | 0.01%                 |
| Euronet Worldwide, Inc.  | €100,000   | 1.38%  | 22/5/2026     | 98,263                     | 0.01%                 |
| ITC Holdings Corp.   | \$105,000  | 3.35%  | 15/11/2027    | 98,050                     | 0.01%                 |
| Kinder Morgan Energy Partners LP                                   | \$100,000  | 4.25%  | 1/9/2024      | 98,021                     | 0.01%                 |
| Ameren Corp.   | \$110,000  | 1.95%  | 15/3/2027     | 97,844                     | 0.01%                 |
| Fidelity National Information Services, Inc.                       | \$100,000  | 4.50%  | 15/7/2025     | 97,841                     | 0.01%                 |
| Berry Global, Inc.   | €100,000   | 1.50%  | 15/1/2027     | 97,767                     | 0.01%                 |
| LYB International Finance II BV                                    | €100,000   | 0.88%  | 17/9/2026     | 97,735                     | 0.01%                 |
| Morgan Stanley^  | CAD145,000 | 1.78%  | 4/8/2027      | 97,727                     | 0.01%                 |
| Celanese US Holdings LLC   | €100,000   | 2.13%  | 1/3/2027      | 97,539                     | 0.01%                 |
| FirstEnergy Transmission LLC                                       | \$100,000  | 4.35%  | 15/1/2025     | 97,507                     | 0.01%                 |
| CVS Health Corp.   | \$100,000  | 3.38%  | 12/8/2024     | 97,487                     | 0.01%                 |
| Northwestern Mutual Global Funding                                 | \$100,000  | 4.35%  | 15/9/2027     | 97,463                     | 0.01%                 |
| Global Payments, Inc.  | \$100,000  | 4.95%  | 15/8/2027     | 97,433                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.                 | \$110,000  | 1.00%  | 15/6/2026     | 97,416                     | 0.01%                 |
| Goldman Sachs Group, Inc.^   | CAD150,000 | 2.01%  | 28/2/2029     | 97,399                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC                                    | \$100,000  | 4.30%  | 15/5/2028     | 97,392                     | 0.01%                 |
| Aviation Capital Group LLC   | \$110,000  | 3.50%  | 1/11/2027     | 97,381                     | 0.01%                 |
| Bank of New York Mellon Corp.^                                     | \$100,000  | 4.54%  | 1/2/2029      | 97,330                     | 0.01%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| ERAC USA Finance LLC   | \$100,000 | 4.60%  | 1/5/2028      | 97,301                     | 0.01%                 |
| JPMorgan Chase & Co.^  | €100,000  | 1.81%  | 12/6/2029     | 97,282                     | 0.01%                 |
| T-Mobile USA, Inc.   | \$100,000 | 4.75%  | 1/2/2028      | 97,202                     | 0.01%                 |
| Protective Life Global Funding                                     | \$100,000 | 4.71%  | 6/7/2027      | 97,166                     | 0.01%                 |
| Discovery Communications LLC                                       | \$100,000 | 3.90%  | 15/11/2024    | 97,025                     | 0.01%                 |
| MPLX LP  | \$100,000 | 4.00%  | 15/2/2025     | 97,013                     | 0.01%                 |
| Burlington Northern Santa Fe LLC                                   | \$100,000 | 3.65%  | 1/9/2025      | 97,003                     | 0.01%                 |
| Entergy Corp.  | \$105,000 | 2.95%  | 1/9/2026      | 96,959                     | 0.01%                 |
| Motorola Solutions, Inc.   | \$100,000 | 4.60%  | 23/2/2028     | 96,934                     | 0.01%                 |
| Crown Castle, Inc.   | \$100,000 | 3.20%  | 1/9/2024      | 96,905                     | 0.01%                 |
| American International Group, Inc.^                                | \$100,000 | 5.75%  | 1/4/2048      | 96,892                     | 0.01%                 |
| Kellogg Co.  | \$100,000 | 4.30%  | 15/5/2028     | 96,804                     | 0.01%                 |
| Main Street Capital Corp.  | \$110,000 | 3.00%  | 14/7/2026     | 96,777                     | 0.01%                 |
| Edison International   | \$100,000 | 3.55%  | 15/11/2024    | 96,727                     | 0.01%                 |
| Plains All American Pipeline LP/PAA Finance Corp.                  | \$100,000 | 4.50%  | 15/12/2026    | 96,724                     | 0.01%                 |
| VICI Properties LP/VICI Note Co., Inc.                             | \$100,000 | 4.63%  | 15/6/2025     | 96,708                     | 0.01%                 |
| Healthpeak OP LLC  | \$100,000 | 4.00%  | 1/6/2025      | 96,492                     | 0.01%                 |
| AutoNation, Inc.   | \$100,000 | 3.50%  | 15/11/2024    | 96,458                     | 0.01%                 |
| Chubb INA Holdings, Inc.   | €100,000  | 0.88%  | 15/6/2027     | 96,378                     | 0.01%                 |
| UPMC   | \$100,000 | 3.60%  | 3/4/2025      | 96,361                     | 0.01%                 |
| MetLife, Inc.  | \$100,000 | 3.60%  | 13/11/2025    | 96,277                     | 0.01%                 |
| Chevron USA, Inc.  | \$105,000 | 0.69%  | 12/8/2025     | 95,984                     | 0.01%                 |
| Ferguson Finance plc   | \$100,000 | 4.25%  | 20/4/2027     | 95,954                     | 0.01%                 |
| Micron Technology, Inc.  | \$100,000 | 4.19%  | 15/2/2027     | 95,854                     | 0.01%                 |
| Corebridge Financial, Inc.^  | \$100,000 | 6.88%  | 15/12/2052    | 95,779                     | 0.01%                 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | \$100,000 | 5.00%  | 15/1/2028     | 95,764                     | 0.01%                 |
| Alabama Power Co.  | \$100,000 | 3.75%  | 1/9/2027      | 95,659                     | 0.01%                 |
| American Tower Corp.   | \$100,000 | 2.95%  | 15/1/2025     | 95,647                     | 0.01%                 |
| Interstate Power & Light Co.                                       | \$99,000  | 3.25%  | 1/12/2024     | 95,596                     | 0.01%                 |
| Athene Global Funding  | \$100,000 | 1.00%  | 16/4/2024     | 95,582                     | 0.01%                 |
| Discover Financial Services  | \$100,000 | 4.50%  | 30/1/2026     | 95,568                     | 0.01%                 |
| Kroger Co.   | \$100,000 | 3.70%  | 1/8/2027      | 95,495                     | 0.01%                 |
| Capital One Financial Corp.  | \$100,000 | 3.20%  | 5/2/2025      | 95,466                     | 0.01%                 |
| Dominion Energy, Inc.^   | \$100,000 | 5.75%  | 1/10/2054     | 95,457                     | 0.01%                 |
| Aviation Capital Group LLC   | \$100,000 | 4.88%  | 1/10/2025     | 95,440                     | 0.01%                 |
| Darden Restaurants, Inc.   | \$100,000 | 3.85%  | 1/5/2027      | 95,364                     | 0.01%                 |
| Virginia Electric & Power Co.                                      | \$100,000 | 3.15%  | 15/1/2026     | 95,347                     | 0.01%                 |
| Jabil, Inc.  | \$100,000 | 4.25%  | 15/5/2027     | 95,343                     | 0.01%                 |
| Kennametal, Inc.   | \$100,000 | 4.63%  | 15/6/2028     | 95,186                     | 0.01%                 |
| Energy Transfer LP   | \$95,000  | 5.95%  | 1/12/2025     | 95,149                     | 0.01%                 |
| MPLX LP  | \$100,000 | 4.25%  | 1/12/2027     | 95,130                     | 0.01%                 |
| Synchrony Financial  | \$100,000 | 4.88%  | 13/6/2025     | 95,104                     | 0.01%                 |
| Stryker Corp.  | \$100,000 | 3.65%  | 7/3/2028      | 95,095                     | 0.01%                 |
| Equinix, Inc.  | €100,000  | 0.25%  | 15/3/2027     | 94,998                     | 0.01%                 |
| NGPL PipeCo LLC  | \$100,000 | 4.88%  | 15/8/2027     | 94,996                     | 0.01%                 |
| WW Grainger, Inc.  | \$100,000 | 1.85%  | 15/2/2025     | 94,935                     | 0.01%                 |
| CubeSmart LP   | \$100,000 | 4.00%  | 15/11/2025    | 94,858                     | 0.01%                 |
| Virginia Electric & Power Co.                                      | \$100,000 | 3.50%  | 15/3/2027     | 94,744                     | 0.01%                 |
| ITC Holdings Corp.   | \$100,000 | 3.25%  | 30/6/2026     | 94,674                     | 0.01%                 |
| Wabtec Transportation Netherlands BV                               | €100,000  | 1.25%  | 3/12/2027     | 94,622                     | 0.01%                 |
| Owens Corning  | \$100,000 | 3.40%  | 15/8/2026     | 94,615                     | 0.01%                 |
| American Tower Corp.   | €100,000  | 0.45%  | 15/1/2027     | 94,604                     | 0.01%                 |
| Schlumberger Finance BV  | €100,000  | 0.25%  | 15/10/2027    | 94,565                     | 0.01%                 |
| EPR Properties   | \$100,000 | 4.50%  | 1/4/2025      | 94,560                     | 0.01%                 |
| Synchrony Financial  | \$100,000 | 4.50%  | 23/7/2025     | 94,508                     | 0.01%                 |
| Black Hills Corp.  | \$100,000 | 1.04%  | 23/8/2024     | 94,500                     | 0.01%                 |
| Morgan Stanley Domestic Holdings, Inc.                             | \$100,000 | 3.80%  | 24/8/2027     | 94,435                     | 0.01%                 |
| Coterra Energy, Inc.   | \$100,000 | 3.90%  | 15/5/2027     | 94,379                     | 0.01%                 |
| Snap-on, Inc.  | \$100,000 | 3.25%  | 1/3/2027      | 94,350                     | 0.01%                 |
| Regency Centers LP   | \$100,000 | 3.60%  | 1/2/2027      | 94,135                     | 0.01%                 |
| Kaiser Foundation Hospitals  | \$100,000 | 3.15%  | 1/5/2027      | 94,026                     | 0.01%                 |
| Booking Holdings, Inc.   | \$100,000 | 3.55%  | 15/3/2028     | 94,011                     | 0.01%                 |
| New York Life Global Funding                                       | \$100,000 | 1.45%  | 14/1/2025     | 93,999                     | 0.01%                 |
| Synchrony Bank   | \$100,000 | 5.63%  | 23/8/2027     | 93,933                     | 0.01%                 |
| NSTAR Electric Co.   | \$100,000 | 3.20%  | 15/5/2027     | 93,902                     | 0.01%                 |
| RPM International, Inc.  | \$100,000 | 3.75%  | 15/3/2027     | 93,871                     | 0.01%                 |
| Simon Property Group LP  | \$100,000 | 3.25%  | 30/11/2026    | 93,732                     | 0.01%                 |
| Kellogg Co.  | \$100,000 | 3.40%  | 15/11/2027    | 93,661                     | 0.01%                 |
| Masco Corp.  | \$100,000 | 3.50%  | 15/11/2027    | 93,578                     | 0.01%                 |
| Blackstone Private Credit Fund                                     | \$100,000 | 2.35%  | 22/11/2024    | 93,507                     | 0.01%                 |
| Reliance Standard Life Global Funding II                           | \$100,000 | 2.75%  | 7/5/2025      | 93,470                     | 0.01%                 |

|   | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|------------|--------|---------------|----------------------------|-----------------------|
| Blackstone Private Credit Fund          | \$100,000  | 2.70%  | 15/1/2025     | 93,447                     | 0.01%                 |
| Crown Castle, Inc.                      | \$100,000  | 3.80%  | 15/2/2028     | 93,381                     | 0.01%                 |
| M&T Bank Corp.^                         | \$100,000  | 4.55%  | 16/8/2028     | 93,374                     | 0.01%                 |
| Southern California Gas Co.             | \$100,000  | 2.95%  | 15/4/2027     | 93,325                     | 0.01%                 |
| Brighthouse Financial Global Funding    | \$100,000  | 1.75%  | 13/1/2025     | 93,287                     | 0.01%                 |
| Ovintiv, Inc.                           | \$95,000   | 5.65%  | 15/5/2028     | 93,238                     | 0.01%                 |
| ERAC USA Finance LLC                    | \$100,000  | 3.30%  | 1/12/2026     | 93,172                     | 0.01%                 |
| Bank of America Corp.^                  | €100,000   | 0.58%  | 24/8/2028     | 93,147                     | 0.01%                 |
| Bio-Rad Laboratories, Inc.              | \$100,000  | 3.30%  | 15/3/2027     | 93,076                     | 0.01%                 |
| CNA Financial Corp.                     | \$100,000  | 3.45%  | 15/8/2027     | 92,972                     | 0.01%                 |
| Lincoln National Corp.                  | \$100,000  | 3.63%  | 12/12/2026    | 92,941                     | 0.01%                 |
| Ventas Realty LP                        | \$100,000  | 4.00%  | 1/3/2028      | 92,903                     | 0.01%                 |
| Visa, Inc.                              | \$100,000  | 2.75%  | 15/9/2027     | 92,895                     | 0.01%                 |
| Regions Financial Corp.                 | \$100,000  | 2.25%  | 18/5/2025     | 92,670                     | 0.01%                 |
| Vistra Operations Co. LLC               | \$95,000   | 5.13%  | 13/5/2025     | 92,591                     | 0.01%                 |
| KeyCorp^                                | \$100,000  | 3.88%  | 23/5/2025     | 92,564                     | 0.01%                 |
| Sempra Energy                           | \$100,000  | 3.25%  | 15/6/2027     | 92,487                     | 0.01%                 |
| Principal Financial Group, Inc.         | \$100,000  | 3.10%  | 15/11/2026    | 92,436                     | 0.01%                 |
| Leggett & Platt, Inc.                   | \$100,000  | 3.50%  | 15/11/2027    | 92,301                     | 0.01%                 |
| Fifth Third Bank NA                     | \$100,000  | 3.85%  | 15/3/2026     | 92,242                     | 0.01%                 |
| Blackstone Private Credit Fund          | €100,000   | 1.75%  | 30/11/2026    | 92,128                     | 0.01%                 |
| Hershey Co.                             | \$100,000  | 0.90%  | 1/6/2025      | 92,124                     | 0.01%                 |
| Prologis Euro Finance LLC               | €100,000   | 0.25%  | 10/9/2027     | 92,086                     | 0.01%                 |
| Mattel, Inc.                            | \$100,000  | 3.38%  | 1/4/2026      | 92,022                     | 0.01%                 |
| CDW LLC/CDW Finance Corp.               | \$100,000  | 4.25%  | 1/4/2028      | 91,977                     | 0.01%                 |
| Fifth Third Bancorp                     | \$100,000  | 3.95%  | 14/3/2028     | 91,885                     | 0.01%                 |
| FactSet Research Systems, Inc.          | \$100,000  | 2.90%  | 1/3/2027      | 91,789                     | 0.01%                 |
| Dominion Energy, Inc.                   | \$95,000   | 3.07%  | 15/8/2024     | 91,784                     | 0.01%                 |
| Equitable Financial Life Global Funding | €100,000   | 0.60%  | 16/6/2028     | 91,735                     | 0.01%                 |
| Chevron USA, Inc.                       | \$105,000  | 1.02%  | 12/8/2027     | 91,402                     | 0.01%                 |
| Entergy Arkansas LLC                    | \$95,000   | 3.50%  | 1/4/2026      | 91,121                     | 0.01%                 |
| Sutter Health                           | \$100,000  | 1.32%  | 15/8/2025     | 91,030                     | 0.01%                 |
| OWL Rock Core Income Corp.              | \$100,000  | 4.70%  | 8/2/2027      | 90,924                     | 0.01%                 |
| Mosaic Co.                              | \$95,000   | 4.05%  | 15/11/2027    | 90,513                     | 0.01%                 |
| Elevance Health, Inc.                   | \$100,000  | 1.50%  | 15/3/2026     | 90,439                     | 0.01%                 |
| Santander Holdings USA, Inc.            | \$100,000  | 3.24%  | 5/10/2026     | 90,068                     | 0.01%                 |
| John Deere Capital Corp.                | \$100,000  | 1.75%  | 9/3/2027      | 90,009                     | 0.01%                 |
| Digital Euro Finco LLC                  | €100,000   | 1.13%  | 9/4/2028      | 89,957                     | 0.01%                 |
| PPL Capital Funding, Inc.               | \$95,000   | 3.10%  | 15/5/2026     | 89,738                     | 0.01%                 |
| Western Midstream Operating LP          | \$95,000   | 4.50%  | 1/3/2028      | 89,709                     | 0.01%                 |
| American Tower Corp.                    | \$100,000  | 1.60%  | 15/4/2026     | 89,686                     | 0.01%                 |
| Sempra                                  | \$90,000   | 5.40%  | 1/8/2026      | 89,590                     | 0.01%                 |
| Magellan Midstream Partners LP          | \$90,000   | 5.00%  | 1/3/2026      | 89,178                     | 0.01%                 |
| Aviation Capital Group LLC              | \$100,000  | 1.95%  | 30/1/2026     | 89,017                     | 0.01%                 |
| Bain Capital Specialty Finance, Inc.    | \$100,000  | 2.95%  | 10/3/2026     | 88,781                     | 0.01%                 |
| Athene Global Funding                   | €100,000   | 0.63%  | 12/1/2028     | 88,728                     | 0.01%                 |
| Brighthouse Financial Global Funding    | \$100,000  | 1.55%  | 24/5/2026     | 88,546                     | 0.01%                 |
| Western Union Co.                       | \$100,000  | 1.35%  | 15/3/2026     | 88,542                     | 0.01%                 |
| New York Life Global Funding            | \$100,000  | 1.15%  | 9/6/2026      | 88,234                     | 0.01%                 |
| Chevron USA, Inc.                       | \$90,000   | 3.85%  | 15/1/2028     | 87,841                     | 0.01%                 |
| John Deere Financial, Inc.              | CAD125,000 | 2.58%  | 16/10/2026    | 87,784                     | 0.01%                 |
| Sixth Street Specialty Lending, Inc.    | \$100,000  | 2.50%  | 1/8/2026      | 87,606                     | 0.01%                 |
| Met Tower Global Funding                | \$100,000  | 1.25%  | 14/9/2026     | 87,410                     | 0.01%                 |
| Blackstone Secured Lending Fund         | \$100,000  | 2.75%  | 16/9/2026     | 87,347                     | 0.01%                 |
| Marvell Technology, Inc.                | \$100,000  | 2.45%  | 15/4/2028     | 87,309                     | 0.01%                 |
| Occidental Petroleum Corp.              | \$90,000   | 2.90%  | 15/8/2024     | 87,265                     | 0.01%                 |
| Teledyne Technologies, Inc.             | \$100,000  | 2.25%  | 1/4/2028      | 87,233                     | 0.01%                 |
| GXO Logistics, Inc.                     | \$100,000  | 1.65%  | 15/7/2026     | 87,158                     | 0.01%                 |
| Kyndryl Holdings, Inc.                  | \$100,000  | 2.05%  | 15/10/2026    | 86,854                     | 0.01%                 |
| Hercules Capital, Inc.                  | \$100,000  | 3.38%  | 20/1/2027     | 86,589                     | 0.01%                 |
| KeySpan Gas East Corp.                  | \$95,000   | 2.74%  | 15/8/2026     | 86,370                     | 0.01%                 |
| John Deere Capital Corp.                | \$100,000  | 1.50%  | 6/3/2028      | 86,296                     | 0.01%                 |
| General Motors Financial Co., Inc.      | \$100,000  | 2.40%  | 10/4/2028     | 86,234                     | 0.01%                 |
| Florida Power & Light Co.               | \$90,000   | 3.13%  | 1/12/2025     | 86,099                     | 0.01%                 |
| Simon Property Group LP                 | \$100,000  | 1.75%  | 1/2/2028      | 85,706                     | 0.01%                 |
| Blackstone Private Credit Fund          | \$100,000  | 2.63%  | 15/12/2026    | 85,437                     | 0.01%                 |
| Duke Energy Florida LLC                 | \$90,000   | 3.20%  | 15/1/2027     | 85,341                     | 0.01%                 |
| Wells Fargo & Co.                       | CAD125,000 | 2.49%  | 18/2/2027     | 85,233                     | 0.01%                 |
| Southern Power Co.                      | \$95,000   | 0.90%  | 15/1/2026     | 85,121                     | 0.01%                 |
| Protective Life Global Funding          | \$100,000  | 1.90%  | 6/7/2028      | 85,094                     | 0.01%                 |
| Owl Rock Capital Corp.                  | \$100,000  | 2.63%  | 15/1/2027     | 84,891                     | 0.01%                 |

|  | Principal  | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|------------|--------|---------------|----------------------------|-----------------------|
| Occidental Petroleum Corp.                               | \$85,000   | 5.88%  | 1/9/2025      | 84,686                     | 0.01%                 |
| Duke Energy Carolinas LLC                                | \$90,000   | 2.95%  | 1/12/2026     | 84,573                     | 0.01%                 |
| Phillips 66 Co.  | \$90,000   | 3.55%  | 1/10/2026     | 84,484                     | 0.01%                 |
| Trimble, Inc.  | \$86,000   | 4.75%  | 1/12/2024     | 84,472                     | 0.01%                 |
| Ovintiv, Inc.  | \$85,000   | 5.65%  | 15/5/2025     | 84,410                     | 0.01%                 |
| Kimco Realty OP LLC                                      | \$100,000  | 1.90%  | 1/3/2028      | 84,242                     | 0.01%                 |
| OWL Rock Core Income Corp.                               | \$85,000   | 7.75%  | 16/9/2027     | 84,150                     | 0.01%                 |
| Golub Capital BDC, Inc.                                  | \$100,000  | 2.05%  | 15/2/2027     | 84,018                     | 0.01%                 |
| Vontier Corp.  | \$100,000  | 2.40%  | 1/4/2028      | 83,488                     | 0.01%                 |
| Commonwealth Edison Co.                                  | \$90,000   | 2.95%  | 15/8/2027     | 83,320                     | 0.01%                 |
| Exelon Corp.   | \$90,000   | 2.75%  | 15/3/2027     | 82,443                     | 0.01%                 |
| Enterprise Products Operating LLC                        | \$85,000   | 3.95%  | 15/2/2027     | 82,083                     | 0.01%                 |
| Take-Two Interactive Software, Inc.                      | \$85,000   | 3.55%  | 14/4/2025     | 81,993                     | 0.01%                 |
| Xcel Energy, Inc.  | \$85,000   | 3.30%  | 1/6/2025      | 81,429                     | 0.01%                 |
| BP Capital Markets America, Inc.                         | \$85,000   | 3.59%  | 14/4/2027     | 81,331                     | 0.01%                 |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | \$90,000   | 2.06%  | 15/12/2026    | 81,164                     | 0.01%                 |
| Energy Transfer LP                                       | \$85,000   | 4.20%  | 15/4/2027     | 81,163                     | 0.01%                 |
| Xcel Energy, Inc.  | \$85,000   | 4.00%  | 15/6/2028     | 81,135                     | 0.01%                 |
| TC PipeLines LP  | \$85,000   | 3.90%  | 25/5/2027     | 80,953                     | 0.01%                 |
| Voya Financial, Inc.^                                    | \$100,000  | 4.70%  | 23/1/2048     | 80,778                     | 0.01%                 |
| Mid-Atlantic Interstate Transmission LLC                 | \$85,000   | 4.10%  | 15/5/2028     | 80,468                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.       | \$85,000   | 1.88%  | 7/2/2025      | 80,311                     | 0.01%                 |
| American Electric Power Co., Inc.^                       | \$100,000  | 3.88%  | 15/2/2062     | 80,169                     | 0.01%                 |
| Paramount Global   | \$82,000   | 4.75%  | 15/5/2025     | 80,067                     | 0.01%                 |
| Edison International                                     | \$85,000   | 4.13%  | 15/3/2028     | 79,463                     | 0.01%                 |
| Brandywine Operating Partnership LP                      | \$100,000  | 3.95%  | 15/11/2027    | 79,340                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.       | \$85,000   | 3.40%  | 7/2/2028      | 79,207                     | 0.01%                 |
| DTE Electric Co.   | \$90,000   | 1.90%  | 1/4/2028      | 78,918                     | 0.01%                 |
| ITC Holdings Corp.                                       | \$80,000   | 4.95%  | 22/9/2027     | 78,897                     | 0.01%                 |
| Enterprise Products Operating LLC^                       | \$95,000   | 5.38%  | 15/2/2078     | 78,621                     | 0.01%                 |
| American Water Capital Corp.                             | \$85,000   | 2.95%  | 1/9/2027      | 78,548                     | 0.01%                 |
| Parker-Hannifin Corp.                                    | \$81,000   | 3.30%  | 21/11/2024    | 78,257                     | 0.01%                 |
| WEC Energy Group, Inc.                                   | \$80,000   | 4.75%  | 15/1/2028     | 78,239                     | 0.01%                 |
| Berkshire Hathaway Energy Co.                            | \$85,000   | 3.25%  | 15/4/2028     | 78,203                     | 0.01%                 |
| Schlumberger Holdings Corp.                              | \$80,000   | 4.00%  | 21/12/2025    | 77,338                     | 0.01%                 |
| Dell International LLC/EMC Corp.                         | \$75,000   | 6.10%  | 15/7/2027     | 77,269                     | 0.01%                 |
| Trans-Allegheny Interstate Line Co.                      | \$80,000   | 3.85%  | 1/6/2025      | 76,941                     | 0.01%                 |
| American Electric Power Co., Inc.                        | \$75,000   | 5.75%  | 1/11/2027     | 76,671                     | 0.01%                 |
| Valero Energy Corp.                                      | \$80,000   | 4.35%  | 1/6/2028      | 76,457                     | 0.01%                 |
| Boardwalk Pipelines LP                                   | \$80,000   | 4.45%  | 15/7/2027     | 76,376                     | 0.01%                 |
| Occidental Petroleum Corp.                               | \$70,000   | 8.50%  | 15/7/2027     | 75,598                     | 0.01%                 |
| AES Corp.  | \$80,000   | 3.30%  | 15/7/2025     | 75,573                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.       | \$80,000   | 1.00%  | 18/10/2024    | 75,332                     | 0.01%                 |
| Spectra Energy Partners LP                               | \$80,000   | 3.38%  | 15/10/2026    | 75,176                     | 0.01%                 |
| F&G Annuities & Life, Inc.                               | \$75,000   | 7.40%  | 13/1/2028     | 74,954                     | 0.01%                 |
| Martin Marietta Materials, Inc.                          | \$75,000   | 0.65%  | 15/7/2023     | 74,845                     | 0.01%                 |
| Ventas Canada Finance Ltd.                               | CAD100,000 | 5.40%  | 21/4/2028     | 74,785                     | 0.01%                 |
| Southern Co.   | \$75,000   | 5.15%  | 6/10/2025     | 74,682                     | 0.01%                 |
| Ares Finance Co. III LLC^                                | \$100,000  | 4.13%  | 30/6/2051     | 74,104                     | 0.01%                 |
| Stifel Financial Corp.                                   | \$75,000   | 4.25%  | 18/7/2024     | 73,350                     | 0.01%                 |
| Air Lease Corp.  | \$75,000   | 4.25%  | 15/9/2024     | 73,252                     | 0.01%                 |
| Charles Schwab Corp.                                     | \$75,000   | 4.20%  | 24/3/2025     | 73,101                     | 0.01%                 |
| Sysco Canada, Inc.                                       | CAD100,000 | 3.65%  | 25/4/2025     | 73,084                     | 0.01%                 |
| MidAmerican Energy Co.                                   | \$75,000   | 3.50%  | 15/10/2024    | 72,967                     | 0.01%                 |
| Phillips 66  | \$75,000   | 3.85%  | 9/4/2025      | 72,967                     | 0.01%                 |
| Energy Transfer LP                                       | \$75,000   | 4.95%  | 15/5/2028     | 72,682                     | 0.01%                 |
| Marriott International, Inc.                             | \$75,000   | 3.75%  | 15/3/2025     | 72,615                     | 0.01%                 |
| Entergy Corp.  | \$85,000   | 1.90%  | 15/6/2028     | 72,546                     | 0.01%                 |
| Niagara Mohawk Power Corp.                               | \$75,000   | 3.51%  | 1/10/2024     | 72,259                     | 0.01%                 |
| Spectra Energy Partners LP                               | \$75,000   | 3.50%  | 15/3/2025     | 72,218                     | 0.01%                 |
| Host Hotels & Resorts LP                                 | \$75,000   | 4.00%  | 15/6/2025     | 72,092                     | 0.01%                 |
| Toyota Motor Credit Corp.                                | \$75,000   | 2.00%  | 7/10/2024     | 71,893                     | 0.01%                 |
| Assurant, Inc.   | \$75,000   | 4.90%  | 27/3/2028     | 71,807                     | 0.01%                 |
| NextEra Energy Capital Holdings, Inc.^                   | \$85,000   | 3.80%  | 15/3/2082     | 71,682                     | 0.01%                 |
| BP Capital Markets America, Inc.                         | \$75,000   | 3.54%  | 6/4/2027      | 71,666                     | 0.01%                 |
| Prospect Capital Corp.                                   | \$85,000   | 3.36%  | 15/11/2026    | 71,593                     | 0.01%                 |
| Southern California Edison Co.                           | \$80,000   | 1.20%  | 1/2/2026      | 71,521                     | 0.01%                 |
| Northwest Pipeline LLC                                   | \$75,000   | 4.00%  | 1/4/2027      | 71,449                     | 0.01%                 |
| Energy Transfer LP                                       | \$75,000   | 3.90%  | 15/7/2026     | 71,341                     | 0.01%                 |
| Kemper Corp.   | \$74,000   | 4.35%  | 15/2/2025     | 71,191                     | 0.01%                 |
| Deere & Co.  | \$74,000   | 2.75%  | 15/4/2025     | 71,098                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Valero Energy Corp.   | \$80,000  | 2.15%  | 15/9/2027     | 70,937                     | 0.01%                 |
| Devon Energy Corp.  | \$70,000  | 5.85%  | 15/12/2025    | 70,551                     | 0.01%                 |
| Cleco Corporate Holdings LLC                                    | \$75,000  | 3.74%  | 1/5/2026      | 70,397                     | 0.01%                 |
| Monongahela Power Co.   | \$75,000  | 3.55%  | 15/5/2027     | 70,357                     | 0.01%                 |
| US Bancorp  | \$75,000  | 1.45%  | 12/5/2025     | 70,067                     | 0.01%                 |
| Southern California Gas Co.                                     | \$75,000  | 2.60%  | 15/6/2026     | 69,941                     | 0.01%                 |
| Ovintiv Exploration, Inc.                                       | \$70,000  | 5.38%  | 1/1/2026      | 69,584                     | 0.01%                 |
| KeyCorp   | \$75,000  | 4.15%  | 29/10/2025    | 69,537                     | 0.01%                 |
| Aflac, Inc.   | \$75,000  | 2.88%  | 15/10/2026    | 69,474                     | 0.01%                 |
| Sammons Financial Group, Inc.                                   | \$75,000  | 4.45%  | 12/5/2027     | 69,123                     | 0.01%                 |
| DTE Energy Co.  | \$75,000  | 2.85%  | 1/10/2026     | 69,089                     | 0.01%                 |
| Oracle Corp.  | \$75,000  | 2.80%  | 1/4/2027      | 69,004                     | 0.01%                 |
| ONEOK Partners LP   | \$70,000  | 4.90%  | 15/3/2025     | 68,850                     | 0.01%                 |
| Jackson National Life Global Funding                            | \$75,000  | 3.05%  | 29/4/2026     | 68,506                     | 0.01%                 |
| Lennox International, Inc.                                      | \$75,000  | 1.35%  | 1/8/2025      | 68,416                     | 0.01%                 |
| Walmart, Inc.   | \$76,500  | 1.05%  | 17/9/2026     | 68,294                     | 0.01%                 |
| Air Lease Corp.   | CAD95,000 | 2.63%  | 5/12/2024     | 68,238                     | 0.01%                 |
| Pacific Gas & Electric Co.                                      | \$75,000  | 3.30%  | 15/3/2027     | 68,220                     | 0.01%                 |
| Public Service Enterprise Group, Inc.                           | \$75,000  | 0.80%  | 15/8/2025     | 67,834                     | 0.01%                 |
| Synovus Bank  | \$75,000  | 5.63%  | 15/2/2028     | 67,608                     | 0.01%                 |
| Owens Corning   | \$69,000  | 4.20%  | 1/12/2024     | 67,575                     | 0.01%                 |
| EOG Resources, Inc.   | \$70,000  | 3.15%  | 1/4/2025      | 67,475                     | 0.01%                 |
| Valero Energy Partners LP                                       | \$70,000  | 4.50%  | 15/3/2028     | 67,448                     | 0.01%                 |
| Duke Energy Progress LLC  | \$70,000  | 3.25%  | 15/8/2025     | 67,240                     | 0.01%                 |
| Dominion Energy, Inc.   | \$70,000  | 4.25%  | 1/6/2028      | 66,949                     | 0.01%                 |
| RGA Global Funding  | \$75,000  | 2.00%  | 30/11/2026    | 66,385                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                   | \$75,000  | 1.70%  | 15/6/2026     | 66,282                     | 0.01%                 |
| Sabal Trail Transmission LLC                                    | \$70,000  | 4.25%  | 1/5/2028      | 66,174                     | 0.01%                 |
| BNSF Funding Trust I <sup>^</sup>                               | \$68,000  | 6.61%  | 15/12/2055    | 65,828                     | 0.01%                 |
| New York State Electric & Gas Corp.                             | \$70,000  | 3.25%  | 1/12/2026     | 65,689                     | 0.01%                 |
| Atmos Energy Corp.  | \$70,000  | 3.00%  | 15/6/2027     | 65,586                     | 0.01%                 |
| Marathon Petroleum Corp.  | \$70,000  | 3.80%  | 1/4/2028      | 65,256                     | 0.01%                 |
| American Electric Power Co., Inc.                               | \$70,000  | 3.20%  | 13/11/2027    | 64,788                     | 0.01%                 |
| Lam Research Corp.  | \$66,000  | 3.80%  | 15/3/2025     | 64,494                     | 0.01%                 |
| Devon Energy Corp.  | \$65,000  | 5.25%  | 15/9/2024     | 64,476                     | 0.01%                 |
| Occidental Petroleum Corp.                                      | \$65,000  | 5.50%  | 1/12/2025     | 64,452                     | 0.01%                 |
| WEC Energy Group, Inc.  | \$65,000  | 5.00%  | 27/9/2025     | 64,420                     | 0.01%                 |
| Schlumberger Finance Canada Ltd.                                | \$70,000  | 1.40%  | 17/9/2025     | 64,400                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp.              | \$65,000  | 4.80%  | 15/3/2028     | 64,378                     | 0.01%                 |
| East Ohio Gas Co.   | \$70,000  | 1.30%  | 15/6/2025     | 64,161                     | 0.01%                 |
| Fifth Third Bancorp <sup>^</sup>                                | \$75,000  | 1.71%  | 1/11/2027     | 64,024                     | 0.01%                 |
| Pinnacle West Capital Corp.                                     | \$70,000  | 1.30%  | 15/6/2025     | 63,714                     | 0.01%                 |
| Boston Gas Co.  | \$70,000  | 3.15%  | 1/8/2027      | 63,710                     | 0.01%                 |
| Pennsylvania Electric Co.                                       | \$70,000  | 3.25%  | 15/3/2028     | 63,458                     | 0.01%                 |
| Hess Corp.  | \$65,000  | 3.50%  | 15/7/2024     | 63,393                     | 0.01%                 |
| Duke Energy Corp. <sup>^</sup>                                  | \$85,000  | 3.25%  | 15/1/2082     | 63,278                     | 0.01%                 |
| Southern California Gas Co.                                     | \$65,000  | 3.15%  | 15/9/2024     | 62,998                     | 0.01%                 |
| Florida Gas Transmission Co. LLC                                | \$65,000  | 4.35%  | 15/7/2025     | 62,977                     | 0.01%                 |
| NRG Energy, Inc.  | \$70,000  | 2.00%  | 2/12/2025     | 62,723                     | 0.01%                 |
| Walmart, Inc.   | \$65,000  | 2.65%  | 15/12/2024    | 62,658                     | 0.01%                 |
| Ameren Corp.  | \$65,000  | 2.50%  | 15/9/2024     | 62,329                     | 0.01%                 |
| NextEra Energy Capital Holdings, Inc. <sup>^</sup>              | \$70,000  | 4.80%  | 1/12/2077     | 61,682                     | 0.01%                 |
| National Rural Utilities Cooperative Finance Corp. <sup>^</sup> | \$65,000  | 5.25%  | 20/4/2046     | 61,062                     | 0.01%                 |
| MidAmerican Energy Co.  | \$65,000  | 3.10%  | 1/5/2027      | 60,732                     | 0.01%                 |
| San Diego Gas & Electric Co.                                    | \$65,000  | 2.50%  | 15/5/2026     | 60,698                     | 0.01%                 |
| Puget Energy, Inc.  | \$70,000  | 2.38%  | 15/6/2028     | 60,341                     | 0.01%                 |
| Rochester Gas & Electric Corp.                                  | \$65,000  | 3.10%  | 1/6/2027      | 60,139                     | 0.01%                 |
| Entergy Louisiana LLC   | \$65,000  | 3.12%  | 1/9/2027      | 60,094                     | 0.01%                 |
| Consumers Energy Co.  | \$60,000  | 4.65%  | 1/3/2028      | 59,559                     | 0.01%                 |
| DTE Energy Co.  | \$65,000  | 1.05%  | 1/6/2025      | 59,550                     | 0.01%                 |
| Metropolitan Edison Co.   | \$60,000  | 5.20%  | 1/4/2028      | 59,458                     | 0.01%                 |
| Berkshire Hathaway Energy Co.                                   | \$61,000  | 3.50%  | 1/2/2025      | 58,967                     | 0.01%                 |
| Apollo Management Holdings LP <sup>^</sup>                      | \$70,000  | 4.95%  | 14/1/2050     | 58,707                     | 0.01%                 |
| American Electric Power Co., Inc.                               | \$65,000  | 1.00%  | 1/11/2025     | 58,683                     | 0.01%                 |
| Pacific Gas & Electric Co.                                      | \$60,000  | 5.45%  | 15/6/2027     | 58,412                     | 0.01%                 |
| FS KKR Capital Corp.  | \$60,000  | 4.63%  | 15/7/2024     | 58,258                     | 0.01%                 |
| IPALCO Enterprises, Inc.  | \$60,000  | 3.70%  | 1/9/2024      | 58,033                     | 0.01%                 |
| Lincoln National Corp.  | \$60,000  | 3.35%  | 9/3/2025      | 57,393                     | 0.01%                 |
| Ameren Illinois Co.   | \$60,000  | 3.80%  | 15/5/2028     | 57,196                     | 0.01%                 |
| Valero Energy Corp.   | \$60,000  | 3.40%  | 15/9/2026     | 56,617                     | 0.01%                 |
| Transcontinental Gas Pipe Line Co. LLC                          | \$60,000  | 4.00%  | 15/3/2028     | 56,494                     | 0.01%                 |

|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Comerica Bank   | \$60,000  | 2.50%  | 23/7/2024     | 56,310                     | 0.01%                 |
| AEP Transmission Co. LLC  | \$60,000  | 3.10%  | 1/12/2026     | 56,257                     | 0.01%                 |
| Sierra Pacific Power Co.  | \$60,000  | 2.60%  | 1/5/2026      | 55,912                     | 0.01%                 |
| Ameren Corp.  | \$65,000  | 1.75%  | 15/3/2028     | 55,788                     | 0.01%                 |
| Motorola Solutions, Inc.  | \$57,000  | 4.00%  | 1/9/2024      | 55,635                     | 0.01%                 |
| Virginia Electric & Power Co.                                     | \$60,000  | 2.95%  | 15/11/2026    | 55,559                     | 0.01%                 |
| Texas Eastern Transmission LP                                     | \$60,000  | 3.50%  | 15/1/2028     | 55,522                     | 0.01%                 |
| Entergy Louisiana LLC   | \$60,000  | 3.25%  | 1/4/2028      | 55,210                     | 0.01%                 |
| EQT Corp.   | \$60,000  | 3.13%  | 15/5/2026     | 55,155                     | 0.01%                 |
| Entergy Louisiana LLC   | \$55,000  | 5.40%  | 1/11/2024     | 54,810                     | 0.01%                 |
| EQT Corp.   | \$55,000  | 5.70%  | 1/4/2028      | 54,535                     | 0.01%                 |
| PulteGroup, Inc.  | \$55,000  | 5.00%  | 15/1/2027     | 54,233                     | 0.01%                 |
| Devon Energy Corp.  | \$55,000  | 5.25%  | 15/10/2027    | 54,176                     | 0.01%                 |
| Edison International  | \$55,000  | 4.70%  | 15/8/2025     | 53,684                     | 0.01%                 |
| Jersey Central Power & Light Co.                                  | \$55,000  | 4.30%  | 15/1/2026     | 53,221                     | 0.01%                 |
| Halliburton Co.   | \$55,000  | 3.80%  | 15/11/2025    | 53,125                     | 0.01%                 |
| Puget Energy, Inc.  | \$55,000  | 3.65%  | 15/5/2025     | 52,623                     | 0.01%                 |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp. | \$55,000  | 4.15%  | 15/8/2026     | 52,529                     | 0.01%                 |
| Public Service Electric & Gas Co.                                 | \$55,000  | 3.70%  | 1/5/2028      | 52,328                     | 0.01%                 |
| Vulcan Materials Co.  | \$53,000  | 4.50%  | 1/4/2025      | 51,982                     | 0.01%                 |
| Oncor Electric Delivery Co. LLC                                   | \$54,000  | 2.95%  | 1/4/2025      | 51,694                     | 0.01%                 |
| Union Electric Co.  | \$55,000  | 2.95%  | 15/6/2027     | 51,258                     | 0.01%                 |
| Georgia Power Co.   | \$55,000  | 3.25%  | 30/3/2027     | 51,228                     | 0.01%                 |
| Avnet, Inc.   | \$50,000  | 6.25%  | 15/3/2028     | 50,535                     | 0.01%                 |
| Pacific Gas & Electric Co.  | \$55,000  | 2.95%  | 1/3/2026      | 50,492                     | 0.01%                 |
| Entergy Louisiana LLC   | \$55,000  | 2.40%  | 1/10/2026     | 50,425                     | 0.01%                 |
| Ryder System, Inc.  | \$50,000  | 5.65%  | 1/3/2028      | 50,122                     | 0.01%                 |
| OWL Rock Core Income Corp.  | \$50,000  | 7.95%  | 13/6/2028     | 50,120                     | 0.01%                 |
| Eversource Energy   | \$52,000  | 2.90%  | 1/10/2024     | 50,043                     | 0.01%                 |
| CenterPoint Energy Resources Corp.                                | \$50,000  | 5.25%  | 1/3/2028      | 50,030                     | 0.01%                 |
| DCP Midstream Operating LP  | \$50,000  | 5.63%  | 15/7/2027     | 49,988                     | 0.01%                 |
| Truist Bank   | \$52,000  | 4.05%  | 3/11/2025     | 49,796                     | 0.01%                 |
| Public Service Electric & Gas Co.                                 | \$55,000  | 0.95%  | 15/3/2026     | 49,642                     | 0.01%                 |
| Florida Power & Light Co.   | \$50,000  | 4.45%  | 15/5/2026     | 49,575                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                     | \$50,000  | 5.88%  | 15/11/2027    | 49,543                     | 0.01%                 |
| Hewlett Packard Enterprise Co.                                    | \$50,000  | 5.25%  | 1/7/2028      | 49,522                     | 0.01%                 |
| Electronic Arts, Inc.   | \$50,000  | 4.80%  | 1/3/2026      | 49,464                     | 0.01%                 |
| Lennox International, Inc.  | \$50,000  | 3.00%  | 15/11/2023    | 49,423                     | 0.01%                 |
| Interpublic Group of Cos, Inc.                                    | \$50,000  | 4.20%  | 15/4/2024     | 49,185                     | 0.01%                 |
| Walt Disney Co.   | \$50,000  | 3.70%  | 15/9/2024     | 48,950                     | 0.01%                 |
| Realty Income Corp.   | \$50,000  | 3.88%  | 15/7/2024     | 48,901                     | 0.01%                 |
| Waste Management of Canada Corp.                                  | CAD70,000 | 2.60%  | 23/9/2026     | 48,665                     | 0.01%                 |
| Teachers Insurance & Annuity Association of America^              | \$50,000  | 4.38%  | 15/9/2054     | 48,557                     | 0.01%                 |
| Host Hotels & Resorts LP  | \$50,000  | 4.50%  | 1/2/2026      | 48,449                     | 0.01%                 |
| American Water Capital Corp.                                      | \$50,000  | 3.40%  | 1/3/2025      | 48,376                     | 0.01%                 |
| Southern California Edison Co.                                    | \$50,000  | 3.70%  | 1/8/2025      | 48,145                     | 0.01%                 |
| PPG Industries, Inc.  | \$50,000  | 2.40%  | 15/8/2024     | 48,055                     | 0.01%                 |
| Evergy Metro, Inc.  | \$50,000  | 3.65%  | 15/8/2025     | 48,019                     | 0.01%                 |
| Leidos, Inc.  | \$50,000  | 3.63%  | 15/5/2025     | 47,945                     | 0.01%                 |
| Huntington Bancshares Inc   | \$50,000  | 4.00%  | 15/5/2025     | 47,923                     | 0.01%                 |
| PECO Energy Co.   | \$50,000  | 3.15%  | 15/10/2025    | 47,872                     | 0.01%                 |
| Southern California Gas Co.                                       | \$50,000  | 3.20%  | 15/6/2025     | 47,861                     | 0.01%                 |
| EQT Corp.   | \$48,000  | 6.13%  | 1/2/2025      | 47,759                     | 0.01%                 |
| Jackson Financial, Inc.   | \$50,000  | 5.17%  | 8/6/2027      | 47,740                     | 0.01%                 |
| Colonial Pipeline Co.   | \$50,000  | 3.75%  | 1/10/2025     | 47,660                     | 0.01%                 |
| Entergy Arkansas LLC  | \$50,000  | 4.00%  | 1/6/2028      | 47,579                     | 0.01%                 |
| Indiana Michigan Power Co.  | \$50,000  | 3.85%  | 15/5/2028     | 47,495                     | 0.01%                 |
| Wisconsin Electric Power Co.                                      | \$50,000  | 2.05%  | 15/12/2024    | 47,487                     | 0.01%                 |
| Public Service Co. of Colorado                                    | \$50,000  | 3.70%  | 15/6/2028     | 47,426                     | 0.01%                 |
| Bank of America Corp.^  | CAD70,000 | 1.98%  | 15/9/2027     | 47,412                     | 0.01%                 |
| Toyota Motor Credit Corp.   | \$50,000  | 1.80%  | 13/2/2025     | 47,328                     | 0.01%                 |
| Wells Fargo & Co.   | CAD65,000 | 3.87%  | 21/5/2025     | 47,258                     | 0.01%                 |
| Toyota Motor Credit Corp.   | \$50,000  | 0.63%  | 13/9/2024     | 47,243                     | 0.01%                 |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                     | \$50,000  | 4.40%  | 1/7/2027      | 47,204                     | 0.01%                 |
| Sabra Health Care LP  | \$50,000  | 5.13%  | 15/8/2026     | 47,204                     | 0.01%                 |
| Truist Bank   | \$50,000  | 2.15%  | 6/12/2024     | 47,176                     | 0.01%                 |
| Brunswick Corp.   | \$50,000  | 0.85%  | 18/8/2024     | 47,169                     | 0.01%                 |
| Brandywine Operating Partnership LP                               | \$50,000  | 4.10%  | 1/10/2024     | 47,148                     | 0.01%                 |
| Tennessee Gas Pipeline Co. LLC                                    | \$45,000  | 7.00%  | 15/3/2027     | 47,014                     | 0.01%                 |
| Morgan Stanley Direct Lending Fund                                | \$50,000  | 4.50%  | 11/2/2027     | 46,949                     | 0.01%                 |



|   | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|---|-----------|--------|---------------|----------------------------|-----------------------|
| Charter Communications Operating LLC/Charter Communications Operating Capital | \$50,000  | 4.20%  | 15/3/2028     | 46,886                     | 0.01%                 |
| CMS Energy Corp.  | \$50,000  | 3.45%  | 15/8/2027     | 46,760                     | 0.01%                 |
| First Horizon Corp.   | \$50,000  | 4.00%  | 26/5/2025     | 46,702                     | 0.01%                 |
| Packaging Corp. of America  | \$50,000  | 3.40%  | 15/12/2027    | 46,586                     | 0.01%                 |
| American Airlines 2015-2 Class AA Pass Through Trust                          | \$50,130  | 3.60%  | 22/9/2027     | 46,551                     | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$50,000  | 3.13%  | 15/11/2027    | 46,477                     | 0.01%                 |
| Life Storage LP   | \$50,000  | 3.88%  | 15/12/2027    | 46,469                     | 0.01%                 |
| Evergy Kansas Central, Inc.   | \$50,000  | 2.55%  | 1/7/2026      | 46,362                     | 0.01%                 |
| BankUnited, Inc.  | \$50,000  | 4.88%  | 17/11/2025    | 46,252                     | 0.01%                 |
| Baltimore Gas & Electric Co.  | \$50,000  | 2.40%  | 15/8/2026     | 45,938                     | 0.01%                 |
| Comerica Bank   | \$50,000  | 4.00%  | 27/7/2025     | 45,877                     | 0.01%                 |
| Cleveland Electric Illuminating Co.   | \$50,000  | 3.50%  | 1/4/2028      | 45,852                     | 0.01%                 |
| Health Care Service Corp. A Mutual Legal Reserve Co.                          | \$50,000  | 1.50%  | 1/6/2025      | 45,833                     | 0.01%                 |
| Reliance Steel & Aluminum Co.   | \$50,000  | 1.30%  | 15/8/2025     | 45,693                     | 0.01%                 |
| Citizens Bank NA  | \$50,000  | 3.75%  | 18/2/2026     | 45,686                     | 0.01%                 |
| Air Lease Corp.   | \$50,000  | 3.63%  | 1/12/2027     | 45,684                     | 0.01%                 |
| Southwest Gas Corp.   | \$45,000  | 5.80%  | 1/12/2027     | 45,479                     | 0.01%                 |
| Protective Life Global Funding  | \$50,000  | 1.17%  | 15/7/2025     | 45,262                     | 0.01%                 |
| Appalachian Power Co.   | \$47,000  | 3.40%  | 1/6/2025      | 44,999                     | 0.01%                 |
| Toyota Motor Credit Corp.   | \$50,000  | 0.80%  | 9/1/2026      | 44,971                     | 0.01%                 |
| BlackRock TCP Capital Corp.   | \$50,000  | 2.85%  | 9/2/2026      | 44,919                     | 0.01%                 |
| Entergy Mississippi LLC   | \$50,000  | 2.85%  | 1/6/2028      | 44,855                     | 0.01%                 |
| Fortinet, Inc.  | \$50,000  | 1.00%  | 15/3/2026     | 44,598                     | 0.01%                 |
| Evergy Missouri West, Inc.  | \$45,000  | 5.15%  | 15/12/2027    | 44,473                     | 0.01%                 |
| SBL Holdings, Inc.  | \$50,000  | 5.13%  | 13/11/2026    | 44,472                     | 0.01%                 |
| System Energy Resources, Inc.   | \$45,000  | 6.00%  | 15/4/2028     | 44,417                     | 0.01%                 |
| WEC Energy Group, Inc.  | \$45,000  | 4.75%  | 9/1/2026      | 44,351                     | 0.01%                 |
| National Fuel Gas Co.   | \$45,000  | 5.50%  | 1/10/2026     | 44,097                     | 0.01%                 |
| Barings BDC, Inc.   | \$50,000  | 3.30%  | 23/11/2026    | 43,715                     | 0.01%                 |
| Owl Rock Technology Finance Corp.   | \$50,000  | 3.75%  | 17/6/2026     | 43,544                     | 0.01%                 |
| Ameren Illinois Co.   | \$45,000  | 3.25%  | 1/3/2025      | 43,497                     | 0.01%                 |
| OWL Rock Core Income Corp.  | \$50,000  | 3.13%  | 23/9/2026     | 43,278                     | 0.01%                 |
| Louisville Gas & Electric Co.   | \$45,000  | 3.30%  | 1/10/2025     | 43,182                     | 0.01%                 |
| Virginia Electric & Power Co.   | \$45,000  | 3.10%  | 15/5/2025     | 42,969                     | 0.01%                 |
| FS KKR Capital Corp.  | \$50,000  | 2.63%  | 15/1/2027     | 42,742                     | 0.01%                 |
| Conopco, Inc.   | \$40,000  | 7.25%  | 15/12/2026    | 42,710                     | 0.01%                 |
| SiriusPoint Ltd.  | \$50,000  | 4.60%  | 1/11/2026     | 42,691                     | 0.01%                 |
| Brown-Forman Corp.  | \$44,000  | 3.50%  | 15/4/2025     | 42,638                     | 0.01%                 |
| Gulf Power Co.  | \$45,000  | 3.30%  | 30/5/2027     | 42,490                     | 0.01%                 |
| Southern Co. Gas Capital Corp.  | \$45,000  | 3.25%  | 15/6/2026     | 42,433                     | 0.01%                 |
| Mississippi Power Co.   | \$45,000  | 3.95%  | 30/3/2028     | 42,375                     | 0.01%                 |
| Owl Rock Capital Corp. III  | \$50,000  | 3.13%  | 13/4/2027     | 42,362                     | 0.01%                 |
| Appalachian Power Co.   | \$45,000  | 3.30%  | 1/6/2027      | 42,075                     | 0.01%                 |
| Wisconsin Power & Light Co.   | \$45,000  | 3.05%  | 15/10/2027    | 41,779                     | 0.01%                 |
| Citizens Financial Group, Inc.  | \$45,000  | 4.30%  | 3/12/2025     | 41,715                     | 0.01%                 |
| RenaissanceRe Finance, Inc.   | \$43,000  | 3.70%  | 1/4/2025      | 41,501                     | 0.01%                 |
| Duquesne Light Holdings, Inc.   | \$45,000  | 3.62%  | 1/8/2027      | 40,368                     | 0.01%                 |
| Goldman Sachs Group, Inc.^  | CAD55,000 | 3.31%  | 31/10/2025    | 40,170                     | 0.01%                 |
| Paramount Global  | \$45,000  | 3.38%  | 15/2/2028     | 40,010                     | 0.01%                 |
| Entergy Louisiana LLC   | \$40,000  | 5.59%  | 1/10/2024     | 39,935                     | 0.01%                 |
| Southwest Gas Corp.   | \$40,000  | 5.45%  | 23/3/2028     | 39,874                     | 0.01%                 |
| Molson Coors International LP   | CAD55,000 | 3.44%  | 15/7/2026     | 39,150                     | 0.01%                 |
| Southern Co.  | \$45,000  | 1.75%  | 15/3/2028     | 38,462                     | 0.01%                 |
| Discovery Communications LLC  | \$40,000  | 3.45%  | 15/3/2025     | 38,283                     | 0.01%                 |
| Consolidated Edison Co. of New York, Inc.                                     | \$40,000  | 3.80%  | 15/5/2028     | 38,058                     | 0.01%                 |
| CMS Energy Corp.  | \$40,000  | 3.00%  | 15/5/2026     | 37,447                     | 0.01%                 |
| Evergy Kansas Central, Inc.   | \$40,000  | 3.10%  | 1/4/2027      | 37,422                     | 0.01%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$40,000  | 3.00%  | 1/2/2027      | 37,415                     | 0.01%                 |
| Southwest Gas Corp.   | \$40,000  | 3.70%  | 1/4/2028      | 37,103                     | 0.00%                 |
| Dominion Energy, Inc.   | \$40,000  | 2.85%  | 15/8/2026     | 37,079                     | 0.00%                 |
| Duke Energy Corp.   | \$40,000  | 2.65%  | 1/9/2026      | 36,995                     | 0.00%                 |
| CenterPoint Energy Houston Electric LLC                                       | \$40,000  | 2.40%  | 1/9/2026      | 36,794                     | 0.00%                 |
| Hudson Pacific Properties LP  | \$50,000  | 3.95%  | 1/11/2027     | 36,516                     | 0.00%                 |
| TWDC Enterprises 18 Corp.   | CAD50,000 | 2.76%  | 7/10/2024     | 36,512                     | 0.00%                 |
| Arizona Public Service Co.  | \$40,000  | 2.95%  | 15/9/2027     | 36,388                     | 0.00%                 |
| Bank of America Corp.^  | CAD50,000 | 3.52%  | 24/3/2026     | 36,356                     | 0.00%                 |
| John Deere Financial, Inc.  | CAD50,000 | 2.41%  | 14/1/2025     | 36,151                     | 0.00%                 |
| Athene Global Funding   | CAD50,000 | 3.13%  | 10/3/2025     | 35,868                     | 0.00%                 |
| CenterPoint Energy, Inc.  | \$40,000  | 1.45%  | 1/6/2026      | 35,786                     | 0.00%                 |
| Wells Fargo & Co.^  | CAD50,000 | 2.57%  | 1/5/2026      | 35,606                     | 0.00%                 |

|  | Principal | Coupon | Maturity Date | Fair Value US Dollars (\$) | % of Total Net Assets |
|--|-----------|--------|---------------|----------------------------|-----------------------|
| Wells Fargo & Co.                                  | CAD50,000 | 2.98%  | 19/5/2026     | 35,164                     | 0.00%                 |
| Athene Global Funding                              | CAD50,000 | 2.10%  | 24/9/2025     | 34,531                     | 0.00%                 |
| John Deere Financial, Inc.                         | CAD50,000 | 1.63%  | 9/4/2026      | 34,485                     | 0.00%                 |
| Wisconsin Electric Power Co.                       | \$40,000  | 1.70%  | 15/6/2028     | 34,305                     | 0.00%                 |
| Southern Power Co.                                 | \$35,000  | 4.15%  | 1/12/2025     | 34,252                     | 0.00%                 |
| HCN Canadian Holdings-1 LP                         | CAD50,000 | 2.95%  | 15/1/2027     | 34,099                     | 0.00%                 |
| Pacific Gas & Electric Co.                         | \$35,000  | 4.95%  | 8/6/2025      | 33,967                     | 0.00%                 |
| AvalonBay Communities, Inc.                        | \$35,000  | 3.50%  | 15/11/2024    | 33,958                     | 0.00%                 |
| Pacific Gas & Electric Co.                         | \$35,000  | 3.50%  | 15/6/2025     | 33,157                     | 0.00%                 |
| Duke Energy Corp.                                  | \$35,000  | 3.15%  | 15/8/2027     | 32,357                     | 0.00%                 |
| Bristol-Myers Squibb Co.                           | \$35,000  | 0.75%  | 13/11/2025    | 31,800                     | 0.00%                 |
| Oncor Electric Delivery Co. LLC                    | \$35,000  | 0.55%  | 1/10/2025     | 31,622                     | 0.00%                 |
| Gray Oak Pipeline LLC                              | \$35,000  | 3.45%  | 15/10/2027    | 31,332                     | 0.00%                 |
| Black Hills Corp.                                  | \$30,000  | 5.95%  | 15/3/2028     | 30,376                     | 0.00%                 |
| First American Financial Corp.                     | \$30,000  | 4.60%  | 15/11/2024    | 29,335                     | 0.00%                 |
| BANK OZK^  | \$35,000  | 2.75%  | 1/10/2031     | 27,015                     | 0.00%                 |
| Boardwalk Pipelines LP                             | \$25,000  | 5.95%  | 1/6/2026      | 25,200                     | 0.00%                 |
| Abbott Laboratories                                | \$25,000  | 3.88%  | 15/9/2025     | 24,431                     | 0.00%                 |
| PACCAR Financial Corp.                             | \$25,000  | 2.15%  | 15/8/2024     | 24,074                     | 0.00%                 |
| Dominion Energy, Inc.                              | \$25,000  | 3.60%  | 15/3/2027     | 23,586                     | 0.00%                 |
| National Rural Utilities Cooperative Finance Corp. | \$25,000  | 3.05%  | 25/4/2027     | 23,225                     | 0.00%                 |
| National Fuel Gas Co.                              | \$25,000  | 3.95%  | 15/9/2027     | 23,021                     | 0.00%                 |
| Southwestern Electric Power Co.                    | \$25,000  | 2.75%  | 1/10/2026     | 23,007                     | 0.00%                 |
| Highmark, Inc.                                     | \$25,000  | 1.45%  | 10/5/2026     | 22,261                     | 0.00%                 |
| Dominion Energy, Inc.                              | \$20,000  | 3.90%  | 1/10/2025     | 19,314                     | 0.00%                 |
| U.S. Treasury Note                                 | \$19,000  | 4.13%  | 15/6/2026     | 18,806                     | 0.00%                 |
| ONEOK, Inc.  | \$20,000  | 4.00%  | 13/7/2027     | 18,747                     | 0.00%                 |
| HP, Inc.   | \$20,000  | 3.00%  | 17/6/2027     | 18,447                     | 0.00%                 |
| WEC Energy Group, Inc.                             | \$20,000  | 1.38%  | 15/10/2027    | 17,090                     | 0.00%                 |
| Ventas Canada Finance Ltd.                         | CAD25,000 | 2.45%  | 4/1/2027      | 16,946                     | 0.00%                 |
| U.S. Treasury Note                                 | \$17,000  | 3.63%  | 31/5/2028     | 16,629                     | 0.00%                 |
| ConocoPhillips Co.                                 | \$17,000  | 2.40%  | 7/3/2025      | 16,210                     | 0.00%                 |
| Nissan Motor Acceptance Co. LLC                    | \$10,000  | 3.88%  | 21/9/2023     | 9,936                      | 0.00%                 |
| AutoZone, Inc.                                     | \$9,000   | 3.25%  | 15/4/2025     | 8,619                      | 0.00%                 |
| Goldman Sachs Group, Inc.^                         | £1,000    | 1.00%  | 16/12/2025    | 1,173                      | 0.00%                 |
| <b>Total Fixed Income</b>                          |           |        |               | <b>336,905,599</b>         | <b>46.01%</b>         |
| <b>Total Transferable Securities</b>               |           |        |               | <b>715,339,265</b>         | <b>97.68%</b>         |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|---------------------|-----------------|--|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (2022: 0.00%)</b> |                     |                 |  |                       |
| <b>Futures (0.00%) (2022: (0.00%))</b>   |                     |                 |  |                       |
| 10-Year Mini JGB September 2023  | 2                   | ¥29,606,000     | 623                                    | 0.00%                 |
| US Treasury Note 2 Year September 2023   | 1                   | \$203,430       | (86)                                   | (0.00%)               |
| US Treasury Note 5 Year September 2023   | 37                  | \$3,964,203     | (1,735)                                | (0.00%)               |
| Euro-Bobl September 2023   | 28                  | €3,241,980      | (2,291)                                | (0.00%)               |
| Euro-Schatz September 2023   | 16                  | €1,679,830      | (2,433)                                | (0.00%)               |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 | <b>(5,922)</b>                         | <b>(0.00%)</b>        |

| Currency   | Buy Amount | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|--|------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| <b>OTC Financial Derivative Instruments 1.55% (2022: 0.47%)</b>    |            |          |                 |                               |                 |  |                       |
| <b>Forward Currency Exchange Contracts (0.84%) (2022: (1.15%))</b> |            |          |                 |                               |                 |  |                       |
| USD  | 8,051,133  | JPY      | (1,119,089,864) | JPMorgan Chase Bank           | 5/7/2023        | 308,442                                | 0.04%                 |
| EUR  | 4,194,914  | USD      | (4,500,770)     | JPMorgan Chase Bank           | 5/7/2023        | 75,882                                 | 0.01%                 |
| EUR  | 5,537,695  | USD      | (6,017,340)     | JPMorgan Chase Bank           | 5/7/2023        | 24,287                                 | 0.00%                 |
| EUR  | 1,045,429  | USD      | (1,116,690)     | JPMorgan Chase Bank           | 5/7/2023        | 23,874                                 | 0.00%                 |
| GBP  | 709,072    | USD      | (880,424)       | JPMorgan Chase Bank           | 5/7/2023        | 21,055                                 | 0.00%                 |
| CAD  | 991,645    | USD      | (738,607)       | Toronto-Dominion Bank         | 5/7/2023        | 10,795                                 | 0.00%                 |
| USD  | 366,579    | JPY      | (51,580,000)    | HSBC Bank                     | 5/7/2023        | 9,710                                  | 0.00%                 |
| CAD  | 1,300,000  | USD      | (979,104)       | JPMorgan Chase Bank           | 5/7/2023        | 3,326                                  | 0.00%                 |
| GBP  | 400,249    | USD      | (508,303)       | JPMorgan Chase Bank           | 5/7/2023        | 554                                    | 0.00%                 |
| USD  | 586,394    | GBP      | (461,131)       | BNP Paribas                   | 2/8/2023        | 6                                      | 0.00%                 |
| USD  | 877,203    | NZD      | (1,432,000)     | JPMorgan Chase Bank           | 2/8/2023        | 2                                      | 0.00%                 |
| USD  | 364,273    | CAD      | (481,830)       | BNP Paribas                   | 2/8/2023        | (19)                                   | (0.00%)               |
| USD  | 404,960    | SGD      | (548,097)       | State Street Bank & Trust Co. | 5/7/2023        | (33)                                   | (0.00%)               |
| USD  | 405,392    | SGD      | (548,097)       | State Street Bank & Trust Co. | 2/8/2023        | (42)                                   | (0.00%)               |
| GBP  | 112,042    | USD      | (142,677)       | State Street Bank & Trust Co. | 5/7/2023        | (232)                                  | (0.00%)               |

| Currency | Buy Amount  | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|----------|-------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| USD      | 1,364,558   | CHF      | (1,217,210)     | Toronto-Dominion Bank         | 3/8/2023        | (404)                                  | (0.00%)               |
| USD      | 233,285     | EUR      | (214,278)       | BNP Paribas                   | 5/7/2023        | (493)                                  | (0.00%)               |
| GBP      | 168,410     | USD      | (214,647)       | Bank of America               | 5/7/2023        | (539)                                  | (0.00%)               |
| USD      | 25,074,284  | GBP      | (19,718,642)    | HSBC Bank                     | 2/8/2023        | (541)                                  | (0.00%)               |
| USD      | 5,610,691   | AUD      | (8,422,132)     | JPMorgan Chase Bank           | 2/8/2023        | (562)                                  | (0.00%)               |
| GBP      | 226,628     | USD      | (288,920)       | BNP Paribas                   | 5/7/2023        | (797)                                  | (0.00%)               |
| CAD      | 378,160     | USD      | (286,982)       | State Street Bank & Trust Co. | 5/7/2023        | (1,201)                                | (0.00%)               |
| USD      | 30,279,451  | CAD      | (40,051,144)    | Toronto-Dominion Bank         | 2/8/2023        | (1,602)                                | (0.00%)               |
| USD      | 225,102     | GBP      | (178,507)       | BNP Paribas                   | 5/7/2023        | (1,843)                                | (0.00%)               |
| USD      | 296,123     | CAD      | (395,739)       | State Street Bank & Trust Co. | 5/7/2023        | (2,943)                                | (0.00%)               |
| USD      | 7,018,104   | JPY      | (1,010,108,130) | JPMorgan Chase Bank           | 2/8/2023        | (3,032)                                | (0.00%)               |
| EUR      | 719,450     | USD      | (788,048)       | Bank of America               | 5/7/2023        | (3,128)                                | (0.00%)               |
| USD      | 374,525     | EUR      | (346,301)       | BNP Paribas                   | 5/7/2023        | (3,290)                                | (0.00%)               |
| USD      | 223,103     | GBP      | (178,944)       | State Street Bank & Trust Co. | 5/7/2023        | (4,398)                                | (0.00%)               |
| USD      | 516,846     | EUR      | (480,000)       | Toronto-Dominion Bank         | 5/7/2023        | (6,834)                                | (0.00%)               |
| USD      | 456,822     | EUR      | (425,209)       | State Street Bank & Trust Co. | 5/7/2023        | (7,081)                                | (0.00%)               |
| USD      | 380,235     | CAD      | (513,201)       | JPMorgan Chase Bank           | 5/7/2023        | (7,599)                                | (0.00%)               |
| USD      | 534,286     | GBP      | (426,470)       | Bank of America               | 5/7/2023        | (7,907)                                | (0.00%)               |
| EUR      | 1,963,351   | USD      | (2,152,158)     | JPMorgan Chase Bank           | 5/7/2023        | (10,141)                               | (0.00%)               |
| USD      | 742,375     | EUR      | (692,279)       | State Street Bank & Trust Co. | 5/7/2023        | (12,901)                               | (0.00%)               |
| JPY      | 100,100,000 | USD      | (706,056)       | UBS AG                        | 5/7/2023        | (13,490)                               | (0.00%)               |
| JPY      | 60,461,734  | USD      | (434,874)       | JPMorgan Chase Bank           | 5/7/2023        | (16,555)                               | (0.00%)               |
| USD      | 858,158     | NZD      | (1,432,000)     | JPMorgan Chase Bank           | 5/7/2023        | (19,156)                               | (0.00%)               |
| USD      | 1,336,639   | CHF      | (1,217,210)     | BNP Paribas                   | 5/7/2023        | (23,905)                               | (0.00%)               |
| USD      | 218,045,198 | EUR      | (199,584,984)   | BNP Paribas                   | 2/8/2023        | (29,703)                               | (0.00%)               |
| USD      | 2,284,206   | EUR      | (2,124,835)     | Bank of America               | 5/7/2023        | (33,990)                               | (0.01%)               |
| USD      | 5,457,373   | AUD      | (8,422,132)     | JPMorgan Chase Bank           | 5/7/2023        | (148,819)                              | (0.02%)               |
| USD      | 25,489,865  | GBP      | (20,551,122)    | HSBC Bank                     | 5/7/2023        | (637,819)                              | (0.09%)               |
| USD      | 30,786,025  | CAD      | (41,812,009)    | Toronto-Dominion Bank         | 5/7/2023        | (811,941)                              | (0.11%)               |
| USD      | 111,498,605 | EUR      | (104,381,460)   | Bank of America               | 5/7/2023        | (2,381,603)                            | (0.33%)               |
| USD      | 111,498,607 | EUR      | (104,381,461)   | UBS AG                        | 5/7/2023        | (2,381,603)                            | (0.33%)               |
|          |             |          |                 |                               |                 | <b>(6,098,213)</b>                     | <b>(0.84%)</b>        |

**Hedge Share Class Level Forward Currency Exchange Contracts 2.39% (2022: 1.62%)**

|     |             |     |               |                               |          |            |         |
|-----|-------------|-----|---------------|-------------------------------|----------|------------|---------|
| GBP | 474,538,599 | USD | (588,577,342) | HSBC Bank                     | 5/7/2023 | 14,727,660 | 2.01%   |
| EUR | 130,188,759 | USD | (139,065,549) | BNP Paribas                   | 5/7/2023 | 2,970,431  | 0.41%   |
| GBP | 3,600,424   | USD | (4,496,966)   | State Street Bank & Trust Co. | 5/7/2023 | 80,436     | 0.01%   |
| GBP | 3,350,522   | USD | (4,197,574)   | JPMorgan Chase Bank           | 5/7/2023 | 62,115     | 0.01%   |
| GBP | 1,610,907   | USD | (1,998,039)   | BNP Paribas                   | 5/7/2023 | 49,989     | 0.01%   |
| EUR | 1,703,015   | USD | (1,830,744)   | JPMorgan Chase Bank           | 5/7/2023 | 27,246     | 0.01%   |
| GBP | 860,309     | USD | (1,068,050)   | JPMorgan Chase Bank           | 5/7/2023 | 25,705     | 0.01%   |
| EUR | 135,124,988 | USD | (147,623,104) | BNP Paribas                   | 2/8/2023 | 20,110     | 0.00%   |
| GBP | 934,340     | USD | (1,171,697)   | Royal Bank of Canada          | 5/7/2023 | 16,176     | 0.00%   |
| GBP | 558,108     | USD | (695,835)     | State Street Bank & Trust Co. | 5/7/2023 | 13,716     | 0.00%   |
| USD | 8,397,760   | GBP | (6,594,723)   | Toronto-Dominion Bank         | 5/7/2023 | 13,554     | 0.00%   |
| GBP | 444,375,223 | USD | (565,068,867) | HSBC Bank                     | 2/8/2023 | 12,191     | 0.00%   |
| GBP | 667,286     | USD | (836,294)     | State Street Bank & Trust Co. | 5/7/2023 | 12,060     | 0.00%   |
| EUR | 801,960     | USD | (862,946)     | State Street Bank & Trust Co. | 5/7/2023 | 11,993     | 0.00%   |
| GBP | 597,087     | USD | (747,289)     | State Street Bank & Trust Co. | 5/7/2023 | 11,818     | 0.00%   |
| EUR | 515,269     | USD | (552,556)     | State Street Bank & Trust Co. | 5/7/2023 | 9,603      | 0.00%   |
| USD | 3,226,978   | GBP | (2,531,835)   | JPMorgan Chase Bank           | 5/7/2023 | 8,128      | 0.00%   |
| GBP | 548,861     | USD | (690,811)     | State Street Bank & Trust Co. | 5/7/2023 | 6,984      | 0.00%   |
| GBP | 502,168     | USD | (633,652)     | BNP Paribas                   | 5/7/2023 | 4,780      | 0.00%   |
| EUR | 910,363     | USD | (989,214)     | JPMorgan Chase Bank           | 5/7/2023 | 3,993      | 0.00%   |
| GBP | 383,703     | USD | (483,851)     | JPMorgan Chase Bank           | 5/7/2023 | 3,970      | 0.00%   |
| EUR | 183,345     | USD | (197,551)     | JPMorgan Chase Bank           | 5/7/2023 | 2,478      | 0.00%   |
| EUR | 251,663     | USD | (272,171)     | JPMorgan Chase Bank           | 5/7/2023 | 2,393      | 0.00%   |
| EUR | 152,961     | USD | (164,749)     | State Street Bank & Trust Co. | 5/7/2023 | 2,131      | 0.00%   |
| USD | 109,635     | EUR | (100,092)     | JPMorgan Chase Bank           | 5/7/2023 | 434        | 0.00%   |
| EUR | 31,268      | USD | (33,721)      | Royal Bank of Canada          | 5/7/2023 | 392        | 0.00%   |
| EUR | 120,392     | USD | (131,071)     | BNP Paribas                   | 5/7/2023 | 277        | 0.00%   |
| GBP | 490,755     | USD | (623,790)     | BNP Paribas                   | 5/7/2023 | 132        | 0.00%   |
| EUR | 130,412     | USD | (142,190)     | JPMorgan Chase Bank           | 5/7/2023 | 90         | 0.00%   |
| GBP | 260,793     | USD | (331,481)     | BNP Paribas                   | 5/7/2023 | 79         | 0.00%   |
| EUR | 72,412      | USD | (79,111)      | BNP Paribas                   | 2/8/2023 | 9          | 0.00%   |
| USD | 190,342     | EUR | (174,473)     | JPMorgan Chase Bank           | 5/7/2023 | (8)        | (0.00%) |
| GBP | 787,994     | USD | (1,002,047)   | BNP Paribas                   | 2/8/2023 | (10)       | (0.00%) |
| EUR | 92,266      | USD | (100,689)     | JPMorgan Chase Bank           | 5/7/2023 | (27)       | (0.00%) |
| USD | 2,298,885   | GBP | (1,807,848)   | State Street Bank & Trust Co. | 2/8/2023 | (30)       | (0.00%) |
| USD | 147,421,362 | EUR | (135,124,988) | BNP Paribas                   | 5/7/2023 | (46)       | (0.00%) |
| USD | 688,486     | EUR | (630,184)     | JPMorgan Chase Bank           | 2/8/2023 | (79)       | (0.00%) |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| USD   | 45,361  | EUR      | (41,655)      | BNP Paribas                   | 5/7/2023        | (85)                                   | (0.00%)               |
| EUR   | 39,836  | USD      | (43,557)      | Toronto-Dominion Bank         | 5/7/2023        | (96)                                   | (0.00%)               |
| USD   | 12,054  | EUR      | (11,258)      | JPMorgan Chase Bank           | 5/7/2023        | (228)                                  | (0.00%)               |
| USD   | 564,956,440   | GBP      | (444,375,223) | HSBC Bank                     | 5/7/2023        | (332)                                  | (0.00%)               |
| GBP   | 201,653   | USD      | (257,081)     | BNP Paribas                   | 5/7/2023        | (709)                                  | (0.00%)               |
| USD   | 126,508   | GBP      | (100,309)     | Royal Bank of Canada          | 5/7/2023        | (1,020)                                | (0.00%)               |
| USD   | 88,359  | EUR      | (82,242)      | JPMorgan Chase Bank           | 5/7/2023        | (1,367)                                | (0.00%)               |
| GBP   | 136,246   | USD      | (174,591)     | State Street Bank & Trust Co. | 5/7/2023        | (1,374)                                | (0.00%)               |
| EUR   | 338,343   | USD      | (370,880)     | JPMorgan Chase Bank           | 5/7/2023        | (1,748)                                | (0.00%)               |
| GBP   | 599,883   | USD      | (764,527)     | State Street Bank & Trust Co. | 5/7/2023        | (1,866)                                | (0.00%)               |
| GBP   | 798,338   | USD      | (1,016,965)   | State Street Bank & Trust Co. | 5/7/2023        | (1,998)                                | (0.00%)               |
| USD   | 143,228   | EUR      | (133,495)     | JPMorgan Chase Bank           | 5/7/2023        | (2,415)                                | (0.00%)               |
| USD   | 149,856   | EUR      | (140,293)     | JPMorgan Chase Bank           | 5/7/2023        | (3,204)                                | (0.00%)               |
| EUR   | 959,640   | USD      | (1,052,206)   | State Street Bank & Trust Co. | 5/7/2023        | (5,238)                                | (0.00%)               |
| USD   | 652,644   | EUR      | (610,996)     | JPMorgan Chase Bank           | 5/7/2023        | (13,953)                               | (0.00%)               |
| USD   | 23,341,351  | GBP      | (18,379,481)  | JPMorgan Chase Bank           | 5/7/2023        | (25,416)                               | (0.00%)               |
| USD   | 2,160,056   | GBP      | (1,741,533)   | State Street Bank & Trust Co. | 5/7/2023        | (54,043)                               | (0.01%)               |
| USD   | 21,004,960  | GBP      | (16,916,878)  | JPMorgan Chase Bank           | 5/7/2023        | (502,325)                              | (0.07%)               |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                               |                 | <b>17,483,456</b>                      | <b>2.39%</b>          |
| <b>Total Investments</b>                          |   |          |               |                               |                 | <b>726,718,586</b>                     | <b>99.23%</b>         |
| <b>Other Assets and Liabilities</b>               |   |          |               |                               |                 | <b>5,585,082</b>                       | <b>0.77%</b>          |
| <b>Net Assets</b>                                 |   |          |               |                               |                 | <b>732,303,668</b>                     | <b>100.00%</b>        |
| <b>Analysis of Total Assets</b>                   |   |          |               |                               |                 |  |                       |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                               |                 | 459,175,827                            | 60.58%                |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                               |                 | 220,427,525                            | 29.08%                |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                               |                 | 35,735,913                             | 4.71%                 |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                               |                 | 623                                    | 0.00%                 |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                               |                 | 18,579,006                             | 2.45%                 |
| (f)   | Other assets  |          |               |                               |                 | 24,066,901                             | 3.18%                 |
| <b>Total Assets</b>                               |   |          |               |                               |                 | <b>757,985,795</b>                     | <b>100.00%</b>        |

^ Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 715,339,265                              | 664,192,726                                  |
| Financial Derivative Instruments  | 17    | 18,579,629                               | 11,560,661                                   |
| Cash  |       | 5,742,790                                | 8,391,860                                    |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 3,130  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 6,577,099                                | 5,880,452                                    |
| Capital Shares Issued   |       | 2,985,365                                | 1,214,949                                    |
| Investments Sold  |       | 8,738,054                                | 667,098                                      |
| Margin Cash Due from Broker   |       | 1,469                                    | 7,308  |
| Other Receivables   |       | 22,124                                   | 500  |
| <b>Total Current Assets</b>   |       | <b>757,985,795</b>                       | <b>691,918,684</b>                           |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 7,200,308                                | 8,387,620                                    |
| Bank Overdraft  |       | 35                                       | 44   |
| Unrealised Depreciation on Spot Currency Contracts  |       | 4,791                                    | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 17,929,885                               | 5,898,637                                    |
| Capital Shares Redeemed   |       | 457,027                                  | 257,103                                      |
| Management Fees Payable   | 12    | 90,081                                   | 86,674                                       |
| <b>Total Current Liabilities</b>  |       | <b>25,682,127</b>                        | <b>14,630,078</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>732,303,668</b>                       | <b>677,288,606</b>                           |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 89,275,600            | 78,853,186                | 80,796,258                |
| Net Assets                                   | 81,829,148            | 73,884,458                | 71,048,416                |
| Number of Shares Outstanding                 | 866,215               | 788,678                   | 697,616                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>94.47</b>          | <b>93.68</b>              | <b>101.84</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 57,213,011            | 64,365,391                | 366,144,238               |
| Net Assets                                   | 52,440,890            | 60,309,573                | 321,969,962               |
| Number of Shares Outstanding                 | 541,809               | 628,475                   | 3,088,562                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.79</b>          | <b>95.96</b>              | <b>104.25</b>             |
| <b>GBP Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 233,036,113           | 198,866,013               | 78,791,980                |
| Net Assets                                   | 183,298,165           | 165,322,153               | 58,172,677                |
| Number of Shares Outstanding                 | 1,815,401             | 1,662,811                 | 545,357                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>100.97</b>         | <b>99.42</b>              | <b>106.67</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 328,648,870           | 325,311,523               | 914,342,937               |
| Net Assets                                   | 258,503,860           | 270,439,381               | 675,065,870               |
| Number of Shares Outstanding                 | 2,549,171             | 2,709,576                 | 6,309,142                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>101.41</b>         | <b>99.81</b>              | <b>107.00</b>             |
| <b>USD Hedged Acc</b>                        |                       |                           |                           |
| Net Assets                                   | 24,130,074            | 9,892,493                 | 13,366,823                |
| Number of Shares Outstanding                 | 224,697               | 93,981                    | 119,390                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>107.39</b>         | <b>105.26</b>             | <b>111.96</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 11,242,775  | 9,407,715   |
| Other Income                                 |       | 44,716  | 93,897  |
| Net Gain/(Loss) on Financial Instruments     |       | 32,840,228  | (226,592,164)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>44,127,719</b>                                   | <b>(217,090,552)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 542,161   | 843,686   |
| Transaction Fees and Commissions             |       | 1,917   | 1,360   |
| <b>Total Expenses</b>                        |       | <b>544,078</b>                                      | <b>845,046</b>                                      |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 407   | 12,868  |
| <b>Total Finance Costs</b>                   |       | <b>407</b>  | <b>12,868</b>                                       |
| <b>Net Investment Income/(Loss)</b>          |       | <b>43,583,234</b>                                   | <b>(217,948,466)</b>                                |
| Taxation                                     | 5     | (33,071)  | (5,648)   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>43,550,163</b>                                   | <b>(217,954,114)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 43,550,163  | (217,954,114)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 275,704,380   | 207,639,870   |
| Redemptions   | (264,239,481)                                       | (277,010,735)                                       |
| Total Capital Transactions                            | 11,464,899  | (69,370,865)  |
| Total Increase/(Decrease) for the Period              | 55,015,062  | (287,324,979)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 677,288,606   | 1,453,442,236                                       |
| End of Period   | 732,303,668   | 1,166,117,257                                       |

# Vanguard Japan Government Bond Index Fund

Sub-managed by Vanguard Investments Australia Ltd.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Japan Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of Japanese yen-denominated treasury and Japan government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- The Bank of Japan remained an exception, sticking to its ultra-loose monetary policy even as inflation reached decades-high levels and economic growth picked up steam. The bank held short-term interest rates at –0.1% and kept its yield curve control policy for 10-year bonds at 0.5 percentage point above or below a target rate of zero.
- In this environment, the fund's benchmark index returned 3.79% for the six months.
- The longest-maturity issues saw the steepest increases. Bonds with maturities of 30 years or more on average increased by more than 10%. By sector, central government bonds, which make up more than 90% of the portfolio, outperformed agency and local government bonds.

Benchmark returns in the commentary above are in Japanese yen.

## Benchmark: Bloomberg Japan Government Float Adjusted Bond Index

|                                    | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc                     | 5.19%   | —          | -1.10%                                       |
| Benchmark                          | 5.34  | —          | -0.95  |
| Tracking Difference*               | -0.15   |            |  |
| Institutional Plus EUR Hedged Acc  | 5.22%   | —          | -1.05%                                       |
| Benchmark                          | 5.34  | —          | -0.96  |
| Tracking Difference*               | -0.12   |            |  |
| GBP Hedged Acc                     | 5.95%   | 0.63%      | 1.53%  |
| Benchmark                          | 6.09  | 0.81       | 1.78   |
| Tracking Difference*               | -0.14   |            |  |
| Institutional Plus GBP Hedged Dist | 5.98%   | —          | -0.05%                                       |
| Benchmark                          | 6.09  | —          | 0.03   |
| Tracking Difference*               | -0.11   |            |  |
| JPY Acc                            | 3.72%   | -0.59%     | 0.73%  |
| Benchmark                          | 3.79  | -0.47      | 0.90   |
| Tracking Difference*               | -0.07   |            |  |
| Institutional Plus JPY Acc         | 3.75%   | -0.52%     | 0.53%  |
| Benchmark                          | 3.79  | -0.47      | 0.63   |
| Tracking Difference*               | -0.04   |            |  |
| USD Acc                            | -5.32%  | -5.74%     | -1.73%                                       |
| Benchmark                          | -5.25   | -5.63      | -1.57  |
| Tracking Difference*               | -0.07   |            |  |



|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Hedged Acc | 6.41%   | —          | 0.41%  |
| Benchmark                         | 6.55  | —          | 0.50   |
| Tracking Difference*              | -0.14   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021; Institutional Plus EUR Hedged Acc and Institutional Plus GBP Hedged Dist, 11 December 2019; GBP Hedged Acc, 31 January 2014; Institutional Plus JPY Acc, 2 September 2014; USD Acc, 10 March 2015; Institutional Plus USD Hedged Acc, 15 January 2020.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal<br>Japanese Yen (¥) | Cost<br>Japanese Yen (¥) |   | Principal<br>Japanese Yen (¥) | Proceeds<br>Japanese Yen (¥) |
|---|-------------------------------|--------------------------|---|-------------------------------|------------------------------|
| <b>Purchases</b>                          |                               |                          | <b>Sales</b>                              |                               |                              |
| Japan Government Bond 0.50%<br>20/3/2033  | 1,045,450,000                 | 1,055,380,801            | Japan Government Bond 0.01%<br>1/5/2024   | 1,158,550,000                 | 1,159,544,243                |
| Japan Government Bond 0.01%<br>1/9/2024   | 1,020,000,000                 | 1,021,167,600            | Japan Government Bond 0.01%<br>1/4/2024   | 1,100,000,000                 | 1,100,948,460                |
| Japan Government Bond 1.40%<br>20/12/2042 | 954,900,000                   | 986,074,634              | Japan Government Bond 0.10%<br>20/3/2024  | 871,400,000                   | 872,652,468                  |
| Japan Government Bond 0.10%<br>20/3/2028  | 954,950,000                   | 956,458,019              | Japan Government Bond 0.20%<br>20/9/2032  | 791,300,000                   | 788,778,185                  |
| Japan Government Bond 0.20%<br>20/3/2028  | 760,000,000                   | 763,548,100              | Japan Government Bond 0.01%<br>1/6/2024   | 640,000,000                   | 640,766,500                  |
| Japan Government Bond 0.20%<br>20/12/2027 | 722,000,000                   | 722,908,250              | Japan Government Bond 0.01%<br>20/6/2027  | 602,000,000                   | 600,628,220                  |
| Japan Government Bond 1.10%<br>20/3/2043  | 679,200,000                   | 690,763,266              | Japan Government Bond 0.10%<br>20/9/2027  | 575,000,000                   | 574,010,050                  |
| Japan Government Bond 1.60%<br>20/12/2052 | 645,500,000                   | 672,252,903              | Japan Government Bond 0.01%<br>1/7/2024   | 525,500,000                   | 526,269,715                  |
| Japan Government Bond 0.01%<br>1/5/2025   | 660,000,000                   | 660,730,200              | Japan Government Bond 0.01%<br>1/8/2024   | 504,650,000                   | 505,300,998                  |
| Japan Government Bond 0.01%<br>1/1/2025   | 655,000,000                   | 655,420,050              | Japan Government Bond 0.01%<br>1/9/2024   | 480,000,000                   | 480,696,000                  |
| Japan Government Bond 0.01%<br>1/6/2025   | 650,100,000                   | 651,025,041              | Japan Government Bond 0.10%<br>20/6/2024  | 449,500,000                   | 450,641,730                  |
| Japan Government Bond 1.40%<br>20/3/2053  | 574,650,000                   | 594,846,405              | Japan Government Bond 0.10%<br>20/3/2030  | 452,700,000                   | 443,461,160                  |
| Japan Government Bond 0.01%<br>1/4/2024   | 530,000,000                   | 530,540,800              | Japan Government Bond 0.10%<br>20/12/2030 | 440,000,000                   | 431,939,800                  |
| Japan Government Bond 0.50%<br>20/12/2032 | 512,800,000                   | 515,311,545              | Japan Government Bond 0.10%<br>20/9/2024  | 387,850,000                   | 388,827,382                  |
| Japan Government Bond 0.01%<br>1/10/2024  | 509,700,000                   | 510,566,490              | Japan Government Bond 0.20%<br>20/6/2032  | 388,050,000                   | 384,856,910                  |
| Japan Government Bond 0.01%<br>1/2/2025   | 490,000,000                   | 490,455,700              | Japan Government Bond 0.60%<br>20/6/2024  | 371,200,000                   | 374,462,996                  |
| Japan Government Bond 0.01%<br>1/4/2025   | 457,650,000                   | 458,244,734              | Japan Government Bond 0.10%<br>20/6/2030  | 373,000,000                   | 368,574,120                  |
| Japan Government Bond 0.10%<br>20/3/2024  | 450,000,000                   | 450,807,000              | Japan Government Bond 0.10%<br>20/9/2030  | 342,000,000                   | 336,882,000                  |
| Japan Government Bond 0.30%<br>20/12/2027 | 320,000,000                   | 322,581,900              | Japan Government Bond 0.10%<br>20/6/2025  | 328,000,000                   | 329,173,472                  |
| Japan Government Bond 0.01%<br>20/6/2027  | 320,000,000                   | 320,121,600              | Japan Government Bond 0.60%<br>20/3/2024  | 325,000,000                   | 327,288,000                  |
| Japan Government Bond 0.10%<br>20/12/2031 | 325,000,000                   | 318,582,250              | Japan Government Bond 1.40%<br>20/12/2042 | 317,000,000                   | 325,942,690                  |
| Japan Government Bond 0.01%<br>1/5/2024   | 310,000,000                   | 310,366,100              | Japan Government Bond 0.10%<br>20/6/2031  | 316,000,000                   | 308,878,040                  |
| Japan Government Bond 1.00%<br>20/3/2062  | 356,000,000                   | 301,480,800              | Japan Government Bond 0.10%<br>20/9/2031  | 310,000,000                   | 303,026,100                  |
| Japan Government Bond 0.01%<br>1/8/2024   | 300,000,000                   | 300,474,000              | Japan Government Bond 0.50%<br>20/12/2032 | 296,450,000                   | 300,938,687                  |
| Japan Government Bond 1.10%<br>20/9/2042  | 304,350,000                   | 299,261,564              | Japan Government Bond 0.20%<br>20/12/2027 | 264,500,000                   | 266,113,425                  |
|   |                               |                          | Japan Government Bond 0.20%<br>20/3/2028  | 262,750,000                   | 264,263,435                  |
|   |                               |                          | Japan Government Bond 0.10%<br>20/3/2031  | 259,750,000                   | 254,679,330                  |
|   |                               |                          | Japan Government Bond 0.10%<br>20/12/2031 | 260,000,000                   | 253,918,800                  |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|---|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| <b>Transferable Securities 99.71% (2022: 100.01%)</b> |                               |        |                  |                                |                          |
| <b>Fixed Income 99.71% (2022: 100.01%)</b>            |                               |        |                  |                                |                          |
| <b>Government Agency Bonds 2.65% (2022: 3.48%)</b>    |                               |        |                  |                                |                          |
| Central Nippon Expressway Co., Ltd.                   | 200,000,000                   | 0.04%  | 19/8/2024        | 199,856,000                    | 0.21%                    |
| Japan Housing Finance Agency                          | 150,000,000                   | 0.04%  | 20/6/2025        | 149,954,453                    | 0.16%                    |
| West Nippon Expressway Co., Ltd.                      | 130,000,000                   | 0.17%  | 22/5/2026        | 130,085,800                    | 0.14%                    |
| Japan Finance Organization for Municipalities         | 122,000,000                   | 0.15%  | 14/3/2028        | 122,002,097                    | 0.14%                    |
| Japan Finance Organization for Municipalities         | 100,000,000                   | 0.44%  | 15/8/2025        | 100,939,768                    | 0.11%                    |
| Japan Finance Organization for Municipalities         | 100,000,000                   | 0.43%  | 12/9/2025        | 100,934,466                    | 0.11%                    |
| Japan Expressway Holding & Debt Repayment Agency      | 100,000,000                   | 0.47%  | 27/12/2024       | 100,539,229                    | 0.11%                    |
| Japan Finance Organization for Municipalities         | 100,000,000                   | 0.20%  | 15/2/2028        | 100,266,349                    | 0.11%                    |
| Deposit Insurance Corp. of Japan                      | 100,000,000                   | 0.10%  | 6/8/2024         | 100,146,627                    | 0.11%                    |
| Shoko Chukin Bank Ltd.                                | 100,000,000                   | 0.08%  | 27/7/2023        | 100,001,000                    | 0.11%                    |
| East Nippon Expressway Co., Ltd.                      | 100,000,000                   | 0.07%  | 20/6/2025        | 99,943,000                     | 0.11%                    |
| West Nippon Expressway Co., Ltd.                      | 100,000,000                   | 0.05%  | 19/3/2026        | 99,835,000                     | 0.11%                    |
| Development Bank of Japan, Inc.                       | 100,000,000                   | 0.14%  | 11/4/2029        | 99,239,029                     | 0.11%                    |
| East Nippon Expressway Co., Ltd.                      | 100,000,000                   | 0.22%  | 31/1/2030        | 99,050,000                     | 0.11%                    |
| Japan Expressway Holding & Debt Repayment Agency      | 100,000,000                   | 0.63%  | 31/8/2038        | 97,281,586                     | 0.10%                    |
| Japan Expressway Holding & Debt Repayment Agency      | 100,000,000                   | 0.15%  | 31/7/2036        | 92,884,324                     | 0.10%                    |
| Japan Expressway Holding & Debt Repayment Agency      | 100,000,000                   | 0.69%  | 31/7/2048        | 89,385,556                     | 0.10%                    |
| Japan Expressway Holding & Debt Repayment Agency      | 100,000,000                   | 0.70%  | 19/3/2055        | 82,130,000                     | 0.09%                    |
| Japan Expressway Holding & Debt Repayment Agency      | 78,000,000                    | 0.54%  | 30/9/2024        | 78,440,518                     | 0.08%                    |
| Japan Housing Finance Agency                          | 70,000,000                    | 0.08%  | 20/10/2026       | 69,890,139                     | 0.08%                    |
| Japan Finance Organization for Municipalities         | 60,000,000                    | 2.22%  | 28/1/2030        | 67,542,020                     | 0.07%                    |
| Japan Finance Organization for Municipalities         | 60,000,000                    | 0.16%  | 16/7/2027        | 60,199,528                     | 0.06%                    |
| Japan Finance Organization for Municipalities         | 50,000,000                    | 0.14%  | 16/4/2027        | 50,150,637                     | 0.05%                    |
| Japan Finance Corp.                                   | 50,000,000                    | 0.00%  | 31/7/2024        | 49,957,884                     | 0.05%                    |
| Japan Highway Public Corp.                            | 40,000,000                    | 2.66%  | 20/12/2034       | 48,558,242                     | 0.05%                    |
| Japan Housing Finance Agency                          | 30,000,000                    | 0.04%  | 19/9/2025        | 29,977,582                     | 0.03%                    |
| Japan Expressway Holding & Debt Repayment Agency      | 15,000,000                    | 0.41%  | 28/2/2025        | 15,043,665                     | 0.02%                    |
| Japan Finance Organization for Municipalities         | 10,000,000                    | 2.29%  | 25/4/2028        | 10,991,553                     | 0.01%                    |
| Development Bank of Japan, Inc.                       | 8,900,000                     | 0.02%  | 16/3/2026        | 8,903,271                      | 0.01%                    |
|   |                               |        |                  | <b>2,454,129,323</b>           | <b>2.65%</b>             |
| <b>Government Bonds 93.93% (2022: 93.57%)</b>         |                               |        |                  |                                |                          |
| Japan Government Bond                                 | 1,268,300,000                 | 0.10%  | 20/3/2028        | 1,270,846,328                  | 1.36%                    |
| Japan Government Bond                                 | 1,135,700,000                 | 0.01%  | 1/10/2024        | 1,137,550,566                  | 1.22%                    |
| Japan Government Bond                                 | 1,045,450,000                 | 0.50%  | 20/3/2033        | 1,055,783,301                  | 1.13%                    |
| Japan Government Bond                                 | 958,900,000                   | 0.10%  | 20/9/2027        | 963,140,359                    | 1.04%                    |
| Japan Government Bond                                 | 652,000,000                   | 1.90%  | 20/9/2042        | 756,751,128                    | 0.82%                    |
| Japan Government Bond                                 | 728,000,000                   | 0.01%  | 20/12/2026       | 729,261,122                    | 0.79%                    |
| Japan Government Bond                                 | 783,400,000                   | 0.40%  | 20/6/2041        | 714,854,913                    | 0.77%                    |
| Japan Government Bond                                 | 598,500,000                   | 2.00%  | 20/9/2041        | 704,464,108                    | 0.76%                    |
| Japan Government Bond                                 | 760,400,000                   | 0.50%  | 20/12/2041       | 702,581,017                    | 0.76%                    |
| Japan Government Bond                                 | 700,000,000                   | 0.01%  | 1/9/2024         | 701,147,055                    | 0.76%                    |
| Japan Government Bond                                 | 752,950,000                   | 0.50%  | 20/9/2041        | 697,755,241                    | 0.75%                    |
| Japan Government Bond                                 | 716,350,000                   | 0.80%  | 20/3/2042        | 697,118,574                    | 0.75%                    |
| Japan Government Bond                                 | 591,600,000                   | 2.00%  | 20/9/2040        | 695,708,330                    | 0.75%                    |
| Japan Government Bond                                 | 749,000,000                   | 0.40%  | 20/9/2040        | 690,133,955                    | 0.74%                    |
| Japan Government Bond                                 | 637,900,000                   | 1.40%  | 20/12/2042       | 683,959,455                    | 0.74%                    |
| Japan Government Bond                                 | 670,200,000                   | 0.01%  | 20/6/2027        | 670,866,815                    | 0.72%                    |
| Japan Government Bond                                 | 723,150,000                   | 0.40%  | 20/6/2040        | 668,602,658                    | 0.72%                    |
| Japan Government Bond                                 | 664,950,000                   | 0.90%  | 20/6/2042        | 657,354,383                    | 0.71%                    |
| Japan Government Bond <sup>1</sup>                    | 655,050,000                   | 0.01%  | 1/11/2024        | 656,223,705                    | 0.71%                    |
| Japan Government Bond                                 | 655,000,000                   | 0.01%  | 1/1/2025         | 656,090,117                    | 0.71%                    |
| Japan Government Bond                                 | 652,200,000                   | 0.10%  | 20/3/2027        | 655,512,253                    | 0.71%                    |
| Japan Government Bond                                 | 650,100,000                   | 0.01%  | 1/6/2025         | 651,097,123                    | 0.70%                    |
| Japan Government Bond                                 | 551,750,000                   | 2.00%  | 20/3/2042        | 649,963,459                    | 0.70%                    |
| Japan Government Bond                                 | 727,150,000                   | 1.00%  | 20/3/2062        | 646,885,118                    | 0.70%                    |
| Japan Government Bond                                 | 626,300,000                   | 1.10%  | 20/3/2043        | 637,037,820                    | 0.69%                    |
| Japan Government Bond                                 | 667,350,000                   | 0.50%  | 20/12/2040       | 623,582,351                    | 0.67%                    |
| Japan Government Bond                                 | 514,050,000                   | 2.20%  | 20/3/2041        | 621,460,593                    | 0.67%                    |
| Japan Government Bond                                 | 606,850,000                   | 1.10%  | 20/9/2042        | 619,868,395                    | 0.67%                    |
| Japan Government Bond                                 | 762,100,000                   | 0.70%  | 20/3/2061        | 618,490,829                    | 0.67%                    |
| Japan Government Bond                                 | 505,550,000                   | 2.30%  | 20/3/2040        | 618,274,056                    | 0.67%                    |
| Japan Government Bond                                 | 637,050,000                   | 0.50%  | 20/3/2041        | 593,660,792                    | 0.64%                    |

|                       | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|-----------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond | 585,100,000                   | 0.01%  | 20/3/2027        | 585,985,414                    | 0.63%                    |
| Japan Government Bond | 575,000,000                   | 0.01%  | 1/12/2024        | 576,021,810                    | 0.62%                    |
| Japan Government Bond | 624,900,000                   | 0.30%  | 20/12/2039       | 571,936,875                    | 0.62%                    |
| Japan Government Bond | 550,450,000                   | 1.40%  | 20/3/2053        | 569,304,823                    | 0.61%                    |
| Japan Government Bond | 463,000,000                   | 2.30%  | 20/3/2039        | 564,801,750                    | 0.61%                    |
| Japan Government Bond | 584,850,000                   | 0.50%  | 20/6/2038        | 563,563,571                    | 0.61%                    |
| Japan Government Bond | 498,250,000                   | 1.70%  | 20/6/2033        | 560,054,941                    | 0.61%                    |
| Japan Government Bond | 606,550,000                   | 0.30%  | 20/6/2039        | 559,333,801                    | 0.60%                    |
| Japan Government Bond | 733,850,000                   | 0.50%  | 20/3/2060        | 558,233,156                    | 0.60%                    |
| Japan Government Bond | 555,500,000                   | 0.01%  | 20/9/2026        | 556,578,375                    | 0.60%                    |
| Japan Government Bond | 538,750,000                   | 1.30%  | 20/6/2052        | 544,768,236                    | 0.59%                    |
| Japan Government Bond | 520,400,000                   | 1.40%  | 20/9/2052        | 538,796,608                    | 0.58%                    |
| Japan Government Bond | 575,200,000                   | 0.40%  | 20/3/2040        | 533,559,230                    | 0.58%                    |
| Japan Government Bond | 521,000,000                   | 0.10%  | 20/12/2026       | 523,639,376                    | 0.57%                    |
| Japan Government Bond | 454,600,000                   | 1.70%  | 20/9/2032        | 510,166,149                    | 0.55%                    |
| Japan Government Bond | 576,550,000                   | 0.70%  | 20/12/2051       | 501,201,891                    | 0.54%                    |
| Japan Government Bond | 497,250,000                   | 0.20%  | 20/3/2028        | 500,649,663                    | 0.54%                    |
| Japan Government Bond | 460,500,000                   | 1.60%  | 20/12/2052       | 499,388,263                    | 0.54%                    |
| Japan Government Bond | 571,150,000                   | 0.70%  | 20/9/2051        | 497,443,555                    | 0.54%                    |
| Japan Government Bond | 396,000,000                   | 2.50%  | 20/3/2038        | 492,755,183                    | 0.53%                    |
| Japan Government Bond | 490,000,000                   | 0.01%  | 1/2/2025         | 490,817,065                    | 0.53%                    |
| Japan Government Bond | 427,400,000                   | 2.10%  | 20/12/2030       | 486,373,815                    | 0.52%                    |
| Japan Government Bond | 483,700,000                   | 0.01%  | 1/5/2025         | 484,486,617                    | 0.52%                    |
| Japan Government Bond | 551,850,000                   | 0.70%  | 20/3/2051        | 482,008,603                    | 0.52%                    |
| Japan Government Bond | 512,550,000                   | 1.00%  | 20/3/2052        | 481,501,848                    | 0.52%                    |
| Japan Government Bond | 444,450,000                   | 1.20%  | 20/3/2035        | 476,952,495                    | 0.51%                    |
| Japan Government Bond | 392,650,000                   | 2.20%  | 20/9/2039        | 472,982,366                    | 0.51%                    |
| Japan Government Bond | 381,350,000                   | 2.40%  | 20/9/2038        | 469,861,938                    | 0.51%                    |
| Japan Government Bond | 466,600,000                   | 0.01%  | 20/3/2026        | 467,630,453                    | 0.50%                    |
| Japan Government Bond | 423,000,000                   | 1.40%  | 20/9/2034        | 463,442,586                    | 0.50%                    |
| Japan Government Bond | 457,500,000                   | 0.20%  | 20/12/2027       | 460,987,550                    | 0.50%                    |
| Japan Government Bond | 457,650,000                   | 0.01%  | 1/4/2025         | 458,338,512                    | 0.49%                    |
| Japan Government Bond | 521,700,000                   | 0.70%  | 20/12/2050       | 456,831,702                    | 0.49%                    |
| Japan Government Bond | 453,050,000                   | 0.10%  | 20/12/2025       | 455,102,090                    | 0.49%                    |
| Japan Government Bond | 432,050,000                   | 1.00%  | 20/12/2035       | 452,881,783                    | 0.49%                    |
| Japan Government Bond | 468,900,000                   | 0.50%  | 20/12/2038       | 449,230,273                    | 0.48%                    |
| Japan Government Bond | 512,750,000                   | 0.70%  | 20/6/2051        | 447,009,220                    | 0.48%                    |
| Japan Government Bond | 449,050,000                   | 0.10%  | 20/6/2031        | 443,014,602                    | 0.48%                    |
| Japan Government Bond | 458,050,000                   | 0.50%  | 20/3/2038        | 442,760,845                    | 0.48%                    |
| Japan Government Bond | 469,750,000                   | 0.40%  | 20/3/2039        | 441,849,781                    | 0.48%                    |
| Japan Government Bond | 386,000,000                   | 1.80%  | 20/3/2043        | 440,849,647                    | 0.48%                    |
| Japan Government Bond | 389,100,000                   | 1.70%  | 20/9/2033        | 437,797,842                    | 0.47%                    |
| Japan Government Bond | 443,350,000                   | 0.60%  | 20/9/2037        | 436,954,237                    | 0.47%                    |
| Japan Government Bond | 566,750,000                   | 0.50%  | 20/3/2059        | 434,485,932                    | 0.47%                    |
| Japan Government Bond | 506,250,000                   | 0.60%  | 20/9/2050        | 432,463,784                    | 0.47%                    |
| Japan Government Bond | 398,600,000                   | 1.20%  | 20/9/2035        | 428,648,449                    | 0.46%                    |
| Japan Government Bond | 425,900,000                   | 0.10%  | 20/9/2026        | 428,036,762                    | 0.46%                    |
| Japan Government Bond | 433,250,000                   | 0.50%  | 20/9/2036        | 426,575,944                    | 0.46%                    |
| Japan Government Bond | 430,750,000                   | 0.70%  | 20/9/2038        | 426,411,874                    | 0.46%                    |
| Japan Government Bond | 497,850,000                   | 0.60%  | 20/6/2050        | 426,280,916                    | 0.46%                    |
| Japan Government Bond | 396,550,000                   | 1.20%  | 20/12/2034       | 425,858,852                    | 0.46%                    |
| Japan Government Bond | 424,350,000                   | 0.60%  | 20/12/2036       | 420,951,686                    | 0.45%                    |
| Japan Government Bond | 462,800,000                   | 0.70%  | 20/6/2048        | 417,123,834                    | 0.45%                    |
| Japan Government Bond | 367,900,000                   | 1.50%  | 20/3/2034        | 406,918,407                    | 0.44%                    |
| Japan Government Bond | 434,200,000                   | 0.30%  | 20/9/2039        | 398,779,475                    | 0.43%                    |
| Japan Government Bond | 336,550,000                   | 2.00%  | 20/3/2052        | 397,591,622                    | 0.43%                    |
| Japan Government Bond | 366,500,000                   | 1.30%  | 20/6/2035        | 397,447,707                    | 0.43%                    |
| Japan Government Bond | 445,300,000                   | 0.90%  | 20/3/2057        | 397,167,096                    | 0.43%                    |
| Japan Government Bond | 395,850,000                   | 0.70%  | 20/3/2037        | 397,072,258                    | 0.43%                    |
| Japan Government Bond | 392,400,000                   | 0.10%  | 20/12/2027       | 393,799,911                    | 0.43%                    |
| Japan Government Bond | 391,250,000                   | 0.01%  | 20/6/2026        | 392,067,963                    | 0.42%                    |
| Japan Government Bond | 336,850,000                   | 1.90%  | 20/6/2043        | 391,015,898                    | 0.42%                    |
| Japan Government Bond | 397,150,000                   | 0.60%  | 20/12/2037       | 390,442,597                    | 0.42%                    |
| Japan Government Bond | 346,450,000                   | 1.80%  | 20/9/2031        | 388,845,741                    | 0.42%                    |
| Japan Government Bond | 348,550,000                   | 1.50%  | 20/6/2034        | 385,634,193                    | 0.42%                    |
| Japan Government Bond | 340,150,000                   | 1.70%  | 20/12/2032       | 382,098,131                    | 0.41%                    |
| Japan Government Bond | 307,450,000                   | 2.50%  | 20/9/2037        | 381,760,560                    | 0.41%                    |
| Japan Government Bond | 310,200,000                   | 2.20%  | 20/3/2051        | 379,643,956                    | 0.41%                    |
| Japan Government Bond | 489,350,000                   | 0.40%  | 20/3/2056        | 374,451,501                    | 0.40%                    |
| Japan Government Bond | 379,450,000                   | 0.10%  | 20/9/2031        | 373,584,644                    | 0.40%                    |
| Japan Government Bond | 334,350,000                   | 1.60%  | 20/12/2033       | 373,152,157                    | 0.40%                    |

|                       | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|-----------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond | 374,600,000                   | 0.10%  | 20/12/2031       | 368,322,914                    | 0.40%                    |
| Japan Government Bond | 320,700,000                   | 1.90%  | 20/6/2031        | 361,805,825                    | 0.39%                    |
| Japan Government Bond | 292,000,000                   | 2.40%  | 20/3/2037        | 357,607,693                    | 0.39%                    |
| Japan Government Bond | 332,500,000                   | 2.20%  | 20/9/2026        | 356,662,832                    | 0.38%                    |
| Japan Government Bond | 313,300,000                   | 1.70%  | 20/3/2044        | 351,933,502                    | 0.38%                    |
| Japan Government Bond | 429,350,000                   | 0.40%  | 20/12/2049       | 351,580,504                    | 0.38%                    |
| Japan Government Bond | 355,850,000                   | 0.60%  | 20/6/2037        | 351,542,724                    | 0.38%                    |
| Japan Government Bond | 350,250,000                   | 0.10%  | 20/3/2025        | 351,367,333                    | 0.38%                    |
| Japan Government Bond | 377,000,000                   | 0.80%  | 20/3/2048        | 349,369,727                    | 0.38%                    |
| Japan Government Bond | 394,850,000                   | 0.80%  | 20/3/2058        | 339,482,329                    | 0.37%                    |
| Japan Government Bond | 309,050,000                   | 1.50%  | 20/3/2045        | 335,493,486                    | 0.36%                    |
| Japan Government Bond | 334,450,000                   | 0.10%  | 20/12/2024       | 335,483,618                    | 0.36%                    |
| Japan Government Bond | 295,000,000                   | 2.10%  | 20/3/2030        | 333,071,806                    | 0.36%                    |
| Japan Government Bond | 294,000,000                   | 1.80%  | 20/12/2031       | 330,802,326                    | 0.36%                    |
| Japan Government Bond | 374,500,000                   | 0.50%  | 20/9/2046        | 329,234,885                    | 0.36%                    |
| Japan Government Bond | 324,050,000                   | 0.10%  | 20/3/2031        | 320,441,499                    | 0.35%                    |
| Japan Government Bond | 316,850,000                   | 0.10%  | 20/12/2028       | 317,021,695                    | 0.34%                    |
| Japan Government Bond | 315,000,000                   | 0.01%  | 1/3/2025         | 315,472,465                    | 0.34%                    |
| Japan Government Bond | 350,250,000                   | 0.70%  | 20/12/2048       | 313,766,345                    | 0.34%                    |
| Japan Government Bond | 385,200,000                   | 0.40%  | 20/3/2050        | 313,724,853                    | 0.34%                    |
| Japan Government Bond | 308,650,000                   | 0.40%  | 20/6/2025        | 311,602,200                    | 0.34%                    |
| Japan Government Bond | 309,150,000                   | 0.10%  | 20/9/2025        | 310,426,718                    | 0.34%                    |
| Japan Government Bond | 270,000,000                   | 2.20%  | 20/3/2031        | 310,032,147                    | 0.33%                    |
| Japan Government Bond | 268,350,000                   | 1.80%  | 20/9/2043        | 306,650,112                    | 0.33%                    |
| Japan Government Bond | 307,300,000                   | 0.10%  | 20/12/2029       | 306,413,968                    | 0.33%                    |
| Japan Government Bond | 308,800,000                   | 0.40%  | 20/3/2036        | 301,631,319                    | 0.33%                    |
| Japan Government Bond | 300,000,000                   | 0.01%  | 1/8/2024         | 300,429,402                    | 0.32%                    |
| Japan Government Bond | 264,000,000                   | 1.80%  | 20/3/2032        | 297,488,875                    | 0.32%                    |
| Japan Government Bond | 313,600,000                   | 0.20%  | 20/6/2036        | 296,877,471                    | 0.32%                    |
| Japan Government Bond | 264,000,000                   | 1.70%  | 20/12/2043       | 296,592,107                    | 0.32%                    |
| Japan Government Bond | 317,100,000                   | 0.80%  | 20/9/2047        | 295,699,184                    | 0.32%                    |
| Japan Government Bond | 316,350,000                   | 0.80%  | 20/12/2047       | 293,923,977                    | 0.32%                    |
| Japan Government Bond | 292,350,000                   | 0.10%  | 20/6/2027        | 293,803,669                    | 0.32%                    |
| Japan Government Bond | 351,950,000                   | 0.40%  | 20/6/2049        | 289,774,024                    | 0.31%                    |
| Japan Government Bond | 286,000,000                   | 0.40%  | 20/3/2025        | 288,382,929                    | 0.31%                    |
| Japan Government Bond | 259,350,000                   | 2.10%  | 20/9/2028        | 286,566,814                    | 0.31%                    |
| Japan Government Bond | 335,250,000                   | 0.50%  | 20/3/2049        | 284,424,052                    | 0.31%                    |
| Japan Government Bond | 345,700,000                   | 0.40%  | 20/9/2049        | 281,810,070                    | 0.30%                    |
| Japan Government Bond | 249,850,000                   | 1.70%  | 20/6/2044        | 280,681,305                    | 0.30%                    |
| Japan Government Bond | 277,750,000                   | 0.10%  | 20/9/2028        | 278,010,610                    | 0.30%                    |
| Japan Government Bond | 297,150,000                   | 0.80%  | 20/6/2047        | 277,430,053                    | 0.30%                    |
| Japan Government Bond | 246,600,000                   | 1.70%  | 20/9/2044        | 277,121,310                    | 0.30%                    |
| Japan Government Bond | 272,350,000                   | 0.40%  | 20/9/2025        | 275,300,861                    | 0.30%                    |
| Japan Government Bond | 223,350,000                   | 2.20%  | 20/3/2049        | 273,771,218                    | 0.30%                    |
| Japan Government Bond | 270,000,000                   | 0.10%  | 20/9/2029        | 269,665,851                    | 0.29%                    |
| Japan Government Bond | 240,000,000                   | 1.60%  | 20/3/2033        | 267,422,647                    | 0.29%                    |
| Japan Government Bond | 239,400,000                   | 1.70%  | 20/12/2031       | 267,395,082                    | 0.29%                    |
| Japan Government Bond | 265,750,000                   | 0.10%  | 20/6/2025        | 266,724,295                    | 0.29%                    |
| Japan Government Bond | 215,550,000                   | 2.20%  | 20/3/2050        | 263,848,737                    | 0.28%                    |
| Japan Government Bond | 281,750,000                   | 0.80%  | 20/3/2047        | 263,693,530                    | 0.28%                    |
| Japan Government Bond | 276,000,000                   | 0.80%  | 20/3/2046        | 260,726,447                    | 0.28%                    |
| Japan Government Bond | 209,800,000                   | 2.50%  | 20/6/2036        | 258,541,842                    | 0.28%                    |
| Japan Government Bond | 249,950,000                   | 0.30%  | 20/12/2024       | 251,433,638                    | 0.27%                    |
| Japan Government Bond | 225,350,000                   | 1.90%  | 20/12/2028       | 247,566,159                    | 0.27%                    |
| Japan Government Bond | 218,000,000                   | 2.00%  | 20/3/2031        | 247,020,112                    | 0.27%                    |
| Japan Government Bond | 256,800,000                   | 0.90%  | 20/9/2048        | 241,922,097                    | 0.26%                    |
| Japan Government Bond | 230,000,000                   | 2.00%  | 20/12/2025       | 241,824,599                    | 0.26%                    |
| Japan Government Bond | 268,650,000                   | 0.60%  | 20/12/2046       | 240,938,645                    | 0.26%                    |
| Japan Government Bond | 207,250,000                   | 1.90%  | 20/3/2053        | 240,396,247                    | 0.26%                    |
| Japan Government Bond | 200,000,000                   | 2.00%  | 20/12/2030       | 226,126,692                    | 0.24%                    |
| Japan Government Bond | 225,000,000                   | 0.10%  | 20/3/2030        | 224,039,716                    | 0.24%                    |
| Japan Government Bond | 220,000,000                   | 0.30%  | 20/12/2027       | 222,724,830                    | 0.24%                    |
| Japan Government Bond | 200,200,000                   | 1.70%  | 20/3/2054        | 222,075,816                    | 0.24%                    |
| Japan Government Bond | 223,550,000                   | 0.20%  | 20/6/2032        | 220,996,641                    | 0.24%                    |
| Japan Government Bond | 216,350,000                   | 0.50%  | 20/12/2032       | 219,022,630                    | 0.24%                    |
| Japan Government Bond | 197,100,000                   | 2.20%  | 20/9/2028        | 218,879,930                    | 0.24%                    |
| Japan Government Bond | 196,000,000                   | 1.80%  | 20/9/2030        | 218,376,446                    | 0.24%                    |
| Japan Government Bond | 195,000,000                   | 2.10%  | 20/3/2029        | 217,230,086                    | 0.23%                    |
| Japan Government Bond | 256,750,000                   | 0.30%  | 20/6/2046        | 216,235,399                    | 0.23%                    |
| Japan Government Bond | 191,900,000                   | 1.90%  | 20/3/2031        | 216,009,205                    | 0.23%                    |
| Japan Government Bond | 214,450,000                   | 0.10%  | 20/6/2029        | 214,257,291                    | 0.23%                    |

|                       | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|-----------------------|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond | 176,350,000                   | 2.30%  | 20/12/2036       | 213,525,638                    | 0.23%                    |
| Japan Government Bond | 175,850,000                   | 2.50%  | 20/6/2034        | 213,316,983                    | 0.23%                    |
| Japan Government Bond | 190,000,000                   | 2.10%  | 20/9/2029        | 213,159,072                    | 0.23%                    |
| Japan Government Bond | 190,000,000                   | 2.10%  | 20/12/2028       | 210,741,536                    | 0.23%                    |
| Japan Government Bond | 211,450,000                   | 0.10%  | 20/6/2030        | 210,276,897                    | 0.23%                    |
| Japan Government Bond | 189,800,000                   | 1.60%  | 20/6/2030        | 208,412,923                    | 0.22%                    |
| Japan Government Bond | 186,000,000                   | 1.70%  | 20/9/2031        | 207,279,860                    | 0.22%                    |
| Japan Government Bond | 185,000,000                   | 2.10%  | 20/6/2029        | 206,748,981                    | 0.22%                    |
| Japan Government Bond | 198,400,000                   | 1.40%  | 20/3/2055        | 204,583,013                    | 0.22%                    |
| Japan Government Bond | 164,200,000                   | 2.50%  | 20/3/2036        | 202,073,209                    | 0.22%                    |
| Japan Government Bond | 192,000,000                   | 2.00%  | 20/12/2024       | 197,940,964                    | 0.21%                    |
| Japan Government Bond | 197,000,000                   | 0.10%  | 20/6/2028        | 197,345,040                    | 0.21%                    |
| Japan Government Bond | 180,000,000                   | 2.30%  | 20/6/2027        | 196,582,741                    | 0.21%                    |
| Japan Government Bond | 154,700,000                   | 2.40%  | 20/3/2048        | 196,477,409                    | 0.21%                    |
| Japan Government Bond | 194,250,000                   | 0.30%  | 20/12/2025       | 196,114,852                    | 0.21%                    |
| Japan Government Bond | 174,000,000                   | 2.00%  | 20/6/2030        | 195,842,667                    | 0.21%                    |
| Japan Government Bond | 178,400,000                   | 1.50%  | 20/12/2044       | 193,704,560                    | 0.21%                    |
| Japan Government Bond | 169,650,000                   | 1.80%  | 20/12/2032       | 192,110,800                    | 0.21%                    |
| Japan Government Bond | 160,350,000                   | 2.30%  | 20/3/2035        | 192,022,742                    | 0.21%                    |
| Japan Government Bond | 169,350,000                   | 2.20%  | 20/12/2029       | 191,668,166                    | 0.21%                    |
| Japan Government Bond | 168,250,000                   | 1.50%  | 20/3/2033        | 185,878,220                    | 0.20%                    |
| Japan Government Bond | 165,150,000                   | 2.10%  | 20/12/2029       | 185,840,438                    | 0.20%                    |
| Japan Government Bond | 154,000,000                   | 2.30%  | 20/12/2035       | 185,547,842                    | 0.20%                    |
| Japan Government Bond | 152,000,000                   | 2.40%  | 20/3/2034        | 182,362,838                    | 0.20%                    |
| Japan Government Bond | 151,000,000                   | 2.40%  | 20/12/2034       | 182,211,732                    | 0.20%                    |
| Japan Government Bond | 181,800,000                   | 0.10%  | 20/9/2030        | 180,355,454                    | 0.19%                    |
| Japan Government Bond | 159,300,000                   | 2.40%  | 20/3/2028        | 176,927,461                    | 0.19%                    |
| Japan Government Bond | 158,900,000                   | 1.60%  | 20/6/2032        | 176,614,666                    | 0.19%                    |
| Japan Government Bond | 157,000,000                   | 1.80%  | 20/6/2031        | 175,847,195                    | 0.19%                    |
| Japan Government Bond | 156,550,000                   | 1.60%  | 20/3/2032        | 173,752,109                    | 0.19%                    |
| Japan Government Bond | 155,000,000                   | 1.70%  | 20/6/2032        | 173,643,865                    | 0.19%                    |
| Japan Government Bond | 161,400,000                   | 1.40%  | 20/12/2045       | 171,727,415                    | 0.19%                    |
| Japan Government Bond | 150,000,000                   | 1.50%  | 20/6/2032        | 165,396,227                    | 0.18%                    |
| Japan Government Bond | 161,750,000                   | 0.10%  | 20/3/2029        | 161,713,043                    | 0.17%                    |
| Japan Government Bond | 131,650,000                   | 2.50%  | 20/9/2035        | 161,367,436                    | 0.17%                    |
| Japan Government Bond | 145,000,000                   | 1.80%  | 20/6/2030        | 161,212,144                    | 0.17%                    |
| Japan Government Bond | 163,000,000                   | 0.20%  | 20/9/2032        | 160,886,022                    | 0.17%                    |
| Japan Government Bond | 128,000,000                   | 2.50%  | 20/9/2036        | 157,972,180                    | 0.17%                    |
| Japan Government Bond | 155,800,000                   | 0.10%  | 20/3/2026        | 156,545,945                    | 0.17%                    |
| Japan Government Bond | 134,200,000                   | 1.60%  | 20/6/2045        | 148,217,566                    | 0.16%                    |
| Japan Government Bond | 121,000,000                   | 2.00%  | 20/12/2033       | 139,908,816                    | 0.15%                    |
| Japan Government Bond | 128,650,000                   | 2.10%  | 20/3/2026        | 136,252,785                    | 0.15%                    |
| Japan Government Bond | 138,500,000                   | 1.30%  | 20/3/2063        | 134,636,239                    | 0.15%                    |
| Japan Government Bond | 120,000,000                   | 1.90%  | 20/9/2030        | 134,543,701                    | 0.15%                    |
| Japan Government Bond | 123,050,000                   | 2.10%  | 20/12/2027       | 134,451,382                    | 0.15%                    |
| Japan Government Bond | 108,000,000                   | 2.50%  | 20/9/2034        | 131,242,653                    | 0.14%                    |
| Japan Government Bond | 123,150,000                   | 1.40%  | 20/9/2045        | 130,936,186                    | 0.14%                    |
| Japan Government Bond | 120,100,000                   | 2.10%  | 20/12/2026       | 129,061,991                    | 0.14%                    |
| Japan Government Bond | 117,000,000                   | 2.10%  | 20/6/2028        | 128,808,404                    | 0.14%                    |
| Japan Government Bond | 107,000,000                   | 1.70%  | 20/3/2032        | 119,666,354                    | 0.13%                    |
| Japan Government Bond | 118,550,000                   | 0.10%  | 20/12/2030       | 117,389,944                    | 0.13%                    |
| Japan Government Bond | 100,000,000                   | 2.10%  | 20/9/2033        | 116,481,572                    | 0.13%                    |
| Japan Government Bond | 97,000,000                    | 2.30%  | 20/6/2035        | 116,412,386                    | 0.13%                    |
| Japan Government Bond | 106,150,000                   | 2.20%  | 20/9/2027        | 115,999,038                    | 0.13%                    |
| Japan Government Bond | 106,650,000                   | 1.10%  | 20/3/2033        | 113,763,765                    | 0.12%                    |
| Japan Government Bond | 110,000,000                   | 0.50%  | 20/12/2024       | 110,980,790                    | 0.12%                    |
| Japan Government Bond | 100,000,000                   | 1.90%  | 20/3/2029        | 110,222,491                    | 0.12%                    |
| Japan Government Bond | 95,900,000                    | 2.20%  | 20/3/2030        | 108,934,076                    | 0.12%                    |
| Japan Government Bond | 94,500,000                    | 1.80%  | 22/11/2032       | 106,973,549                    | 0.12%                    |
| Japan Government Bond | 99,000,000                    | 2.00%  | 20/6/2025        | 103,064,194                    | 0.11%                    |
| Japan Government Bond | 96,100,000                    | 2.30%  | 20/6/2026        | 102,859,626                    | 0.11%                    |
| Japan Government Bond | 88,350,000                    | 2.20%  | 20/5/2031        | 101,636,954                    | 0.11%                    |
| Japan Government Bond | 100,000,000                   | 0.20%  | 20/3/2032        | 99,007,197                     | 0.11%                    |
| Japan Government Bond | 90,000,000                    | 2.10%  | 20/9/2027        | 97,969,993                     | 0.11%                    |
| Japan Government Bond | 87,000,000                    | 2.20%  | 20/6/2029        | 97,751,666                     | 0.11%                    |
| Japan Government Bond | 83,150,000                    | 2.20%  | 20/3/2028        | 91,559,051                     | 0.10%                    |
| Japan Government Bond | 70,000,000                    | 2.40%  | 20/11/2031       | 82,145,300                     | 0.09%                    |
| Japan Government Bond | 79,000,000                    | 2.10%  | 20/12/2024       | 81,559,843                     | 0.09%                    |
| Japan Government Bond | 69,000,000                    | 2.00%  | 20/3/2027        | 74,221,821                     | 0.08%                    |
| Japan Government Bond | 65,000,000                    | 1.40%  | 20/12/2032       | 71,189,615                     | 0.08%                    |
| Japan Government Bond | 64,500,000                    | 1.90%  | 20/6/2025        | 67,020,201                     | 0.07%                    |

|   | Principal<br>Japanese Yen (¥) | Coupon | Maturity<br>Date | Fair Value<br>Japanese Yen (¥) | % of Total<br>Net Assets |
|---|-------------------------------|--------|------------------|--------------------------------|--------------------------|
| Japan Government Bond                         | 59,250,000                    | 2.30%  | 20/6/2028        | 65,810,706                     | 0.07%                    |
| Japan Government Bond                         | 60,000,000                    | 2.10%  | 20/3/2025        | 62,246,838                     | 0.07%                    |
| Japan Government Bond                         | 60,000,000                    | 2.10%  | 20/9/2024        | 61,636,043                     | 0.07%                    |
| Japan Government Bond                         | 54,000,000                    | 2.30%  | 20/3/2026        | 57,492,593                     | 0.06%                    |
| Japan Government Bond                         | 55,750,000                    | 0.10%  | 20/6/2026        | 56,025,793                     | 0.06%                    |
| Japan Government Bond                         | 47,000,000                    | 2.30%  | 20/5/2032        | 55,107,295                     | 0.06%                    |
| Japan Government Bond                         | 47,500,000                    | 2.10%  | 20/3/2027        | 51,277,055                     | 0.06%                    |
| Japan Government Bond                         | 41,350,000                    | 2.90%  | 20/11/2030       | 49,437,659                     | 0.05%                    |
| Japan Government Bond                         | 47,000,000                    | 2.00%  | 20/9/2025        | 49,176,134                     | 0.05%                    |
| Japan Government Bond                         | 46,000,000                    | 2.10%  | 20/12/2025       | 48,476,272                     | 0.05%                    |
| Japan Government Bond                         | 42,000,000                    | 2.10%  | 20/9/2025        | 44,035,070                     | 0.05%                    |
| Japan Government Bond                         | 34,000,000                    | 2.10%  | 20/6/2027        | 36,859,697                     | 0.04%                    |
| Japan Government Bond                         | 27,000,000                    | 2.20%  | 20/3/2026        | 28,673,385                     | 0.03%                    |
| Japan Government Bond                         | 26,000,000                    | 2.30%  | 20/9/2026        | 27,973,637                     | 0.03%                    |
| Japan Government Bond                         | 20,000,000                    | 2.40%  | 20/2/2030        | 22,955,782                     | 0.02%                    |
| Japan Government Bond                         | 16,200,000                    | 1.90%  | 20/3/2025        | 16,751,685                     | 0.02%                    |
| Japan Government Bond                         | 16,000,000                    | 2.10%  | 20/6/2025        | 16,687,329                     | 0.02%                    |
| Japan Government Bond                         | 13,300,000                    | 2.00%  | 20/3/2025        | 13,774,715                     | 0.01%                    |
| Japan Government Bond                         | 12,000,000                    | 2.30%  | 20/5/2030        | 13,736,826                     | 0.01%                    |
|   |                               |        |                  | <b>87,035,047,623</b>          | <b>93.93%</b>            |
| <b>Local Government 3.13% (2022: 2.96%)</b>   |                               |        |                  |                                |                          |
| Aichi Prefecture                              | 200,000,000                   | 0.00%  | 15/10/2026       | 199,423,000                    | 0.22%                    |
| Major Joint Local Government Bond             | 200,000,000                   | 0.31%  | 25/6/2032        | 196,647,986                    | 0.21%                    |
| Major Joint Local Government Bond             | 190,000,000                   | 0.20%  | 25/4/2031        | 186,876,765                    | 0.20%                    |
| Major Joint Local Government Bond             | 130,000,000                   | 0.47%  | 25/12/2025       | 131,378,293                    | 0.14%                    |
| Major Joint Local Government Bond             | 122,000,000                   | 0.25%  | 25/8/2028        | 122,235,622                    | 0.13%                    |
| Tokyo Metropolitan Government                 | 100,000,000                   | 2.13%  | 20/6/2029        | 111,163,790                    | 0.12%                    |
| Major Joint Local Government Bond             | 110,000,000                   | 0.41%  | 25/4/2025        | 110,548,804                    | 0.12%                    |
| Major Joint Local Government Bond             | 100,000,000                   | 0.50%  | 25/11/2025       | 101,092,532                    | 0.11%                    |
| Major Joint Local Government Bond             | 100,000,000                   | 0.47%  | 24/10/2025       | 100,737,900                    | 0.11%                    |
| Major Joint Local Government Bond             | 100,000,000                   | 0.47%  | 25/3/2025        | 100,552,689                    | 0.11%                    |
| Major Joint Local Government Bond             | 100,000,000                   | 0.21%  | 23/4/2027        | 100,373,802                    | 0.11%                    |
| Major Joint Local Government Bond             | 100,000,000                   | 0.14%  | 22/2/2029        | 99,475,096                     | 0.11%                    |
| Major Joint Local Government Bond             | 100,000,000                   | 0.06%  | 24/8/2029        | 98,789,078                     | 0.11%                    |
| Major Joint Local Government Bond             | 100,000,000                   | 0.13%  | 24/1/2031        | 98,058,083                     | 0.11%                    |
| Major Joint Local Government Bond             | 80,000,000                    | 0.27%  | 25/10/2028       | 80,219,566                     | 0.09%                    |
| Major Joint Local Government Bond             | 80,000,000                    | 0.18%  | 25/4/2028        | 79,985,239                     | 0.09%                    |
| Major Joint Local Government Bond             | 77,600,000                    | 0.22%  | 25/10/2027       | 77,837,413                     | 0.08%                    |
| Tokyo Metropolitan Government                 | 70,000,000                    | 1.29%  | 20/6/2035        | 74,676,862                     | 0.08%                    |
| Major Joint Local Government Bond             | 70,000,000                    | 0.12%  | 25/12/2029       | 69,237,540                     | 0.08%                    |
| Major Joint Local Government Bond             | 70,000,000                    | 0.10%  | 25/2/2030        | 69,064,052                     | 0.07%                    |
| Japan Finance Organization for Municipalities | 50,000,000                    | 2.95%  | 24/3/2034        | 61,812,829                     | 0.07%                    |
| Major Joint Local Government Bond             | 50,000,000                    | 0.03%  | 25/6/2029        | 49,345,167                     | 0.05%                    |
| Major Joint Local Government Bond             | 50,000,000                    | 0.05%  | 25/9/2029        | 49,344,102                     | 0.05%                    |
| Tokyo Metropolitan Government                 | 50,000,000                    | 0.15%  | 20/12/2030       | 49,198,344                     | 0.05%                    |
| Major Joint Local Government Bond             | 50,000,000                    | 0.13%  | 25/12/2030       | 49,077,164                     | 0.05%                    |
| Major Joint Local Government Bond             | 47,000,000                    | 0.15%  | 24/9/2027        | 47,023,305                     | 0.05%                    |
| Major Joint Local Government Bond             | 40,000,000                    | 0.20%  | 25/3/2031        | 39,392,564                     | 0.04%                    |
| Tokyo Metropolitan Government                 | 40,000,000                    | 0.10%  | 20/9/2030        | 39,291,884                     | 0.04%                    |
| Major Joint Local Government Bond             | 40,000,000                    | 0.15%  | 25/6/2031        | 39,127,845                     | 0.04%                    |
| Tokyo Metropolitan Government                 | 40,000,000                    | 0.08%  | 20/3/2031        | 39,048,090                     | 0.04%                    |
| Tokyo Metropolitan Government                 | 33,600,000                    | 0.44%  | 19/12/2025       | 33,930,991                     | 0.04%                    |
| Tokyo Metropolitan Government                 | 30,000,000                    | 1.98%  | 20/6/2031        | 33,689,692                     | 0.04%                    |
| Major Joint Local Government Bond             | 32,900,000                    | 0.51%  | 25/9/2025        | 33,168,060                     | 0.04%                    |
| Japan Finance Organization for Municipalities | 30,000,000                    | 0.22%  | 28/3/2031        | 29,604,419                     | 0.03%                    |
| Osaka Prefecture                              | 30,000,000                    | 0.37%  | 28/9/2035        | 28,709,890                     | 0.03%                    |
| Major Joint Local Government Bond             | 20,000,000                    | 0.19%  | 25/11/2027       | 20,029,706                     | 0.02%                    |
| Major Joint Local Government Bond             | 20,000,000                    | 0.21%  | 23/6/2028        | 20,013,910                     | 0.02%                    |
| Fukuoka Prefecture                            | 20,000,000                    | 0.43%  | 18/6/2049        | 16,366,125                     | 0.02%                    |
| Osaka Prefecture                              | 10,000,000                    | 1.45%  | 26/9/2034        | 10,833,424                     | 0.01%                    |
| Tokyo Metropolitan Government                 | 3,100,000                     | 0.08%  | 18/9/2026        | 3,099,219                      | 0.00%                    |
|   |                               |        |                  | <b>2,900,480,842</b>           | <b>3.13%</b>             |
| <b>Total Fixed Income</b>                     |                               |        |                  | <b>92,389,657,788</b>          | <b>99.71%</b>            |
| <b>Total Transferable Securities</b>          |                               |        |                  | <b>92,389,657,788</b>          | <b>99.71%</b>            |

|  | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) Japanese Yen (¥) | % of Total Net Assets |
|--|---------------------|-----------------|---|-----------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (2022: 0.00%)</b> |                     |                 |   |                       |
| <b>Futures (0.00%) (2022: 0.00%)</b>   |                     |                 |   |                       |
| 10-Year Mini JGB September 2023  | 11                  | ¥163,590,000    | (262,000)                               | (0.00%)               |
|  |                     |                 | (262,000)                               | (0.00%)               |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                     |                 | <b>(262,000)</b>                        | <b>(0.00%)</b>        |

| Currency   | Buy Amount | Currency | (Sell) Amount   | Counterparty            | Settlement Date | Unrealised Gain/(Loss) Japanese Yen (¥) | % of Total Net Assets |
|--|------------|----------|-----------------|-------------------------|-----------------|---|-----------------------|
| <b>OTC Financial Derivative Instruments 2.92% (2022: (2.06%))</b>                        |            |          |                 |                         |                 |   |                       |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 2.92% (2022: (2.06%))</b> |            |          |                 |                         |                 |   |                       |
| GBP  | 9,240,596  | JPY      | (1,587,824,917) | Toronto-Dominion Bank   | 5/7/2023        | 110,189,783                             | 0.13%                 |
| GBP  | 9,239,211  | JPY      | (1,588,348,241) | Toronto-Dominion Bank   | 5/7/2023        | 109,411,957                             | 0.13%                 |
| GBP  | 9,240,596  | JPY      | (1,589,114,904) | Toronto-Dominion Bank   | 5/7/2023        | 108,899,796                             | 0.13%                 |
| GBP  | 9,240,597  | JPY      | (1,589,196,393) | Toronto-Dominion Bank   | 5/7/2023        | 108,818,491                             | 0.12%                 |
| GBP  | 9,240,597  | JPY      | (1,589,304,138) | UBS AG                  | 5/7/2023        | 108,710,746                             | 0.12%                 |
| GBP  | 9,239,211  | JPY      | (1,589,726,177) | Toronto-Dominion Bank   | 5/7/2023        | 108,034,021                             | 0.12%                 |
| GBP  | 9,240,597  | JPY      | (1,589,898,778) | Toronto-Dominion Bank   | 5/7/2023        | 107,861,237                             | 0.12%                 |
| GBP  | 9,240,597  | JPY      | (1,590,316,353) | Toronto-Dominion Bank   | 5/7/2023        | 107,698,531                             | 0.12%                 |
| GBP  | 9,239,211  | JPY      | (1,590,190,170) | Barclays Bank plc       | 5/7/2023        | 107,570,028                             | 0.12%                 |
| GBP  | 9,240,597  | JPY      | (1,590,532,029) | Toronto-Dominion Bank   | 5/7/2023        | 107,482,855                             | 0.12%                 |
| GBP  | 9,239,211  | JPY      | (1,590,924,133) | Barclays Bank plc       | 5/7/2023        | 106,836,066                             | 0.12%                 |
| GBP  | 9,240,597  | JPY      | (1,591,807,971) | Toronto-Dominion Bank   | 5/7/2023        | 106,206,913                             | 0.11%                 |
| GBP  | 9,239,210  | JPY      | (1,591,613,760) | Toronto-Dominion Bank   | 5/7/2023        | 106,146,255                             | 0.11%                 |
| GBP  | 9,239,211  | JPY      | (1,591,948,762) | Toronto-Dominion Bank   | 5/7/2023        | 105,811,436                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,592,295,504) | Toronto-Dominion Bank   | 5/7/2023        | 105,719,380                             | 0.11%                 |
| GBP  | 9,239,211  | JPY      | (1,592,739,269) | Toronto-Dominion Bank   | 5/7/2023        | 105,020,934                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,593,051,940) | Toronto-Dominion Bank   | 5/7/2023        | 104,962,944                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,593,356,325) | Standard Chartered Bank | 5/7/2023        | 104,658,559                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,593,619,867) | Standard Chartered Bank | 5/7/2023        | 104,395,017                             | 0.11%                 |
| GBP  | 9,240,596  | JPY      | (1,593,669,224) | Toronto-Dominion Bank   | 5/7/2023        | 104,345,476                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,594,256,914) | Toronto-Dominion Bank   | 5/7/2023        | 103,757,970                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,595,379,277) | Toronto-Dominion Bank   | 5/7/2023        | 102,635,607                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,595,769,692) | Standard Chartered Bank | 5/7/2023        | 102,245,193                             | 0.11%                 |
| GBP  | 9,240,597  | JPY      | (1,596,005,789) | Toronto-Dominion Bank   | 5/7/2023        | 102,009,095                             | 0.11%                 |
| EUR  | 3,393,461  | JPY      | (503,905,034)   | Toronto-Dominion Bank   | 5/7/2023        | 31,172,386                              | 0.03%                 |
| EUR  | 3,393,462  | JPY      | (504,245,717)   | Toronto-Dominion Bank   | 5/7/2023        | 30,831,863                              | 0.03%                 |
| EUR  | 3,393,462  | JPY      | (504,480,883)   | UBS AG                  | 5/7/2023        | 30,596,695                              | 0.03%                 |
| EUR  | 3,393,461  | JPY      | (504,602,051)   | Toronto-Dominion Bank   | 5/7/2023        | 30,475,369                              | 0.03%                 |
| EUR  | 3,393,461  | JPY      | (505,053,755)   | Barclays Bank plc       | 5/7/2023        | 30,023,665                              | 0.03%                 |
| EUR  | 3,393,461  | JPY      | (505,118,027)   | Toronto-Dominion Bank   | 5/7/2023        | 29,959,393                              | 0.03%                 |
| EUR  | 3,393,461  | JPY      | (505,544,076)   | Toronto-Dominion Bank   | 5/7/2023        | 29,533,344                              | 0.03%                 |
| EUR  | 3,393,461  | JPY      | (505,715,446)   | Toronto-Dominion Bank   | 5/7/2023        | 29,361,974                              | 0.03%                 |
| GBP  | 6,462,571  | JPY      | (1,174,538,738) | Morgan Stanley          | 2/8/2023        | 7,783,070                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,175,613,528) | Morgan Stanley          | 2/8/2023        | 6,708,272                               | 0.01%                 |
| GBP  | 565,784    | JPY      | (97,542,849)    | Toronto-Dominion Bank   | 5/7/2023        | 6,423,340                               | 0.01%                 |
| GBP  | 6,462,570  | JPY      | (1,176,283,192) | Morgan Stanley          | 2/8/2023        | 6,038,433                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,176,409,006) | Morgan Stanley          | 2/8/2023        | 5,912,802                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,176,443,904) | Morgan Stanley          | 2/8/2023        | 5,877,904                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,176,497,737) | Morgan Stanley          | 2/8/2023        | 5,824,071                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,176,885,039) | Morgan Stanley          | 2/8/2023        | 5,436,769                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,091,324) | Morgan Stanley          | 2/8/2023        | 5,230,484                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,123,120) | Morgan Stanley          | 2/8/2023        | 5,198,688                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,155,756) | Morgan Stanley          | 2/8/2023        | 5,166,052                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,174,627) | Morgan Stanley          | 2/8/2023        | 5,147,181                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,316,933) | Morgan Stanley          | 2/8/2023        | 5,004,875                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,458,204) | Morgan Stanley          | 2/8/2023        | 4,863,604                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,593,466) | Morgan Stanley          | 2/8/2023        | 4,728,342                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,625,585) | Morgan Stanley          | 2/8/2023        | 4,696,223                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,683,490) | Morgan Stanley          | 2/8/2023        | 4,638,318                               | 0.01%                 |
| GBP  | 6,462,571  | JPY      | (1,177,941,152) | Morgan Stanley          | 2/8/2023        | 4,380,656                               | 0.00%                 |
| GBP  | 6,462,571  | JPY      | (1,178,054,959) | HSBC Bank               | 2/8/2023        | 4,266,849                               | 0.00%                 |
| GBP  | 6,462,571  | JPY      | (1,178,176,584) | HSBC Bank               | 2/8/2023        | 4,145,219                               | 0.00%                 |
| GBP  | 6,462,571  | JPY      | (1,178,192,482) | Morgan Stanley          | 2/8/2023        | 4,129,326                               | 0.00%                 |
| GBP  | 6,462,571  | JPY      | (1,178,318,309) | HSBC Bank               | 2/8/2023        | 4,003,499                               | 0.00%                 |
| GBP  | 6,462,570  | JPY      | (1,178,504,636) | HSBC Bank               | 2/8/2023        | 3,816,989                               | 0.00%                 |
| GBP  | 6,462,571  | JPY      | (1,178,677,498) | HSBC Bank               | 2/8/2023        | 3,644,310                               | 0.00%                 |
| GBP  | 6,462,571  | JPY      | (1,178,911,056) | HSBC Bank               | 2/8/2023        | 3,410,752                               | 0.00%                 |



| Currency | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) Japanese Yen (¥) | % of Total Net Assets |
|----------|---------------|----------|-----------------|-------------------------------|-----------------|---|-----------------------|
| GBP      | 6,462,571     | JPY      | (1,179,078,759) | HSBC Bank                     | 2/8/2023        | 3,243,049                               | 0.00%                 |
| GBP      | 6,462,571     | JPY      | (1,179,478,792) | HSBC Bank                     | 2/8/2023        | 2,843,016                               | 0.00%                 |
| GBP      | 6,462,571     | JPY      | (1,179,649,792) | HSBC Bank                     | 2/8/2023        | 2,672,016                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (532,312,378)   | Morgan Stanley                | 2/8/2023        | 2,447,760                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (532,503,783)   | Morgan Stanley                | 2/8/2023        | 2,256,355                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (532,532,565)   | Morgan Stanley                | 2/8/2023        | 2,227,575                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (532,546,581)   | Morgan Stanley                | 2/8/2023        | 2,213,557                               | 0.00%                 |
| GBP      | 6,462,571     | JPY      | (1,180,451,991) | HSBC Bank                     | 2/8/2023        | 1,869,817                               | 0.00%                 |
| GBP      | 6,462,571     | JPY      | (1,180,457,937) | HSBC Bank                     | 2/8/2023        | 1,863,871                               | 0.00%                 |
| GBP      | 6,462,571     | JPY      | (1,180,515,001) | HSBC Bank                     | 2/8/2023        | 1,806,807                               | 0.00%                 |
| GBP      | 6,462,571     | JPY      | (1,180,518,749) | Standard Chartered Bank       | 2/8/2023        | 1,803,058                               | 0.00%                 |
| GBP      | 6,462,571     | JPY      | (1,180,606,187) | Standard Chartered Bank       | 2/8/2023        | 1,715,621                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (533,161,859)   | Morgan Stanley                | 2/8/2023        | 1,598,279                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (533,620,128)   | Morgan Stanley                | 2/8/2023        | 1,140,010                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (533,740,598)   | Toronto-Dominion Bank         | 2/8/2023        | 1,019,541                               | 0.00%                 |
| EUR      | 3,402,144     | JPY      | (533,856,271)   | Toronto-Dominion Bank         | 2/8/2023        | 903,867                                 | 0.00%                 |
| GBP      | 88,632        | JPY      | (15,386,174)    | State Street Bank & Trust Co. | 5/7/2023        | 900,486                                 | 0.00%                 |
| EUR      | 64,190        | JPY      | (9,530,480)     | Toronto-Dominion Bank         | 5/7/2023        | 590,933                                 | 0.00%                 |
| USD      | 50,365        | JPY      | (7,000,624)     | JPMorgan Chase Bank           | 5/7/2023        | 278,607                                 | 0.00%                 |
| EUR      | 27,212        | JPY      | (4,040,368)     | JPMorgan Chase Bank           | 5/7/2023        | 250,392                                 | 0.00%                 |
| GBP      | 14,627        | JPY      | (2,521,777)     | JPMorgan Chase Bank           | 5/7/2023        | 166,022                                 | 0.00%                 |
| JPY      | 363,011,221   | GBP      | (1,983,442)     | BNP Paribas                   | 2/8/2023        | 142,213                                 | 0.00%                 |
| GBP      | 11,293        | JPY      | (1,961,112)     | State Street Bank & Trust Co. | 5/7/2023        | 114,044                                 | 0.00%                 |
| EUR      | 10,869        | JPY      | (1,622,659)     | HSBC Bank                     | 5/7/2023        | 91,154                                  | 0.00%                 |
| GBP      | 16,402        | JPY      | (2,947,595)     | BNP Paribas                   | 5/7/2023        | 66,370                                  | 0.00%                 |
| EUR      | 7,381         | JPY      | (1,101,159)     | Morgan Stanley                | 5/7/2023        | 62,669                                  | 0.00%                 |
| GBP      | 22,149        | JPY      | (4,012,623)     | JPMorgan Chase Bank           | 5/7/2023        | 57,388                                  | 0.00%                 |
| EUR      | 6,275         | JPY      | (936,516)       | State Street Bank & Trust Co. | 5/7/2023        | 52,920                                  | 0.00%                 |
| GBP      | 23,236        | JPY      | (4,240,093)     | UBS AG                        | 5/7/2023        | 29,661                                  | 0.00%                 |
| EUR      | 2,699         | JPY      | (407,755)       | JPMorgan Chase Bank           | 5/7/2023        | 17,821                                  | 0.00%                 |
| EUR      | 3,967         | JPY      | (616,513)       | JPMorgan Chase Bank           | 5/7/2023        | 8,999                                   | 0.00%                 |
| EUR      | 1,499         | JPY      | (230,710)       | JPMorgan Chase Bank           | 5/7/2023        | 5,651                                   | 0.00%                 |
| EUR      | 459           | JPY      | (68,563)        | State Street Bank & Trust Co. | 5/7/2023        | 3,811                                   | 0.00%                 |
| USD      | 164           | JPY      | (22,795)        | JPMorgan Chase Bank           | 5/7/2023        | 908                                     | 0.00%                 |
| EUR      | 1,701         | JPY      | (267,880)       | State Street Bank & Trust Co. | 5/7/2023        | 332                                     | 0.00%                 |
| JPY      | 7,306,099     | USD      | (50,549)        | JPMorgan Chase Bank           | 5/7/2023        | 274                                     | 0.00%                 |
| USD      | 20            | JPY      | (2,771)         | JPMorgan Chase Bank           | 5/7/2023        | 120                                     | 0.00%                 |
| EUR      | 302           | JPY      | (47,491)        | Morgan Stanley                | 2/8/2023        | (22)                                    | (0.00%)               |
| USD      | 550           | JPY      | (79,162)        | JPMorgan Chase Bank           | 2/8/2023        | (37)                                    | (0.00%)               |
| JPY      | 218,303       | EUR      | (1,385)         | JPMorgan Chase Bank           | 5/7/2023        | (82)                                    | (0.00%)               |
| JPY      | 24,234        | EUR      | (163)           | JPMorgan Chase Bank           | 5/7/2023        | (1,468)                                 | (0.00%)               |
| USD      | 50,549        | JPY      | (7,275,462)     | JPMorgan Chase Bank           | 2/8/2023        | (3,271)                                 | (0.00%)               |
| JPY      | 74,228        | EUR      | (497)           | UBS AG                        | 5/7/2023        | (4,138)                                 | (0.00%)               |
| EUR      | 248,004       | JPY      | (38,997,128)    | JPMorgan Chase Bank           | 2/8/2023        | (15,047)                                | (0.00%)               |
| JPY      | 954,542       | EUR      | (6,169)         | JPMorgan Chase Bank           | 5/7/2023        | (18,180)                                | (0.00%)               |
| JPY      | 2,890,340     | GBP      | (15,867)        | State Street Bank & Trust Co. | 5/7/2023        | (25,316)                                | (0.00%)               |
| JPY      | 1,878,215     | GBP      | (10,840)        | JPMorgan Chase Bank           | 5/7/2023        | (113,700)                               | (0.00%)               |
| JPY      | 2,633,604     | GBP      | (15,253)        | BNP Paribas                   | 5/7/2023        | (169,226)                               | (0.00%)               |
| GBP      | 2,203,623     | JPY      | (403,320,876)   | JPMorgan Chase Bank           | 2/8/2023        | (169,943)                               | (0.00%)               |
| JPY      | 103,337,499   | GBP      | (563,422)       | JPMorgan Chase Bank           | 5/7/2023        | (194,658)                               | (0.00%)               |
| JPY      | 7,322,312     | EUR      | (48,576)        | Toronto-Dominion Bank         | 5/7/2023        | (337,101)                               | (0.00%)               |
| JPY      | 11,238,680    | GBP      | (64,767)        | State Street Bank & Trust Co. | 5/7/2023        | (662,643)                               | (0.00%)               |
| JPY      | 535,368,184   | EUR      | (3,402,144)     | Toronto-Dominion Bank         | 5/7/2023        | (1,078,363)                             | (0.00%)               |
| JPY      | 535,252,511   | EUR      | (3,402,144)     | Toronto-Dominion Bank         | 5/7/2023        | (1,194,036)                             | (0.00%)               |
| JPY      | 535,133,436   | EUR      | (3,402,144)     | Morgan Stanley                | 5/7/2023        | (1,313,110)                             | (0.00%)               |
| JPY      | 534,674,146   | EUR      | (3,402,144)     | Morgan Stanley                | 5/7/2023        | (1,772,401)                             | (0.00%)               |
| JPY      | 1,185,319,211 | GBP      | (6,462,571)     | Standard Chartered Bank       | 5/7/2023        | (2,216,805)                             | (0.00%)               |
| JPY      | 1,185,232,613 | GBP      | (6,462,571)     | Standard Chartered Bank       | 5/7/2023        | (2,303,403)                             | (0.00%)               |
| JPY      | 1,185,229,059 | GBP      | (6,462,571)     | HSBC Bank                     | 5/7/2023        | (2,306,957)                             | (0.00%)               |
| JPY      | 1,185,170,896 | GBP      | (6,462,571)     | HSBC Bank                     | 5/7/2023        | (2,365,120)                             | (0.00%)               |
| JPY      | 1,185,164,433 | GBP      | (6,462,571)     | HSBC Bank                     | 5/7/2023        | (2,371,583)                             | (0.00%)               |
| JPY      | 534,054,956   | EUR      | (3,402,144)     | Morgan Stanley                | 5/7/2023        | (2,391,591)                             | (0.00%)               |
| JPY      | 534,041,347   | EUR      | (3,402,144)     | Morgan Stanley                | 5/7/2023        | (2,405,200)                             | (0.00%)               |
| JPY      | 534,014,130   | EUR      | (3,402,144)     | Morgan Stanley                | 5/7/2023        | (2,432,417)                             | (0.00%)               |
| JPY      | 219,610,085   | GBP      | (1,208,548)     | Toronto-Dominion Bank         | 5/7/2023        | (2,467,828)                             | (0.00%)               |
| JPY      | 43,284,651    | GBP      | (249,239)       | UBS AG                        | 5/7/2023        | (2,514,504)                             | (0.00%)               |
| JPY      | 533,820,208   | EUR      | (3,402,144)     | Morgan Stanley                | 5/7/2023        | (2,626,339)                             | (0.00%)               |
| JPY      | 1,184,363,074 | GBP      | (6,462,571)     | HSBC Bank                     | 5/7/2023        | (3,172,942)                             | (0.00%)               |
| JPY      | 1,184,188,585 | GBP      | (6,462,571)     | HSBC Bank                     | 5/7/2023        | (3,347,431)                             | (0.00%)               |
| JPY      | 1,183,787,905 | GBP      | (6,462,571)     | HSBC Bank                     | 5/7/2023        | (3,748,111)                             | (0.00%)               |

| Currency  | Buy Amount  | Currency | (Sell) Amount | Counterparty          | Settlement Date | Unrealised Gain/(Loss) Japanese Yen (¥) | % of Total Net Assets |
|---|---|----------|---------------|-----------------------|-----------------|---|-----------------------|
| JPY   | 1,183,619,879   | GBP      | (6,462,571)   | HSBC Bank             | 5/7/2023        | (3,916,137)                             | (0.00%)               |
| JPY   | 1,183,387,226   | GBP      | (6,462,571)   | HSBC Bank             | 5/7/2023        | (4,148,790)                             | (0.00%)               |
| JPY   | 1,183,212,554   | GBP      | (6,462,570)   | HSBC Bank             | 5/7/2023        | (4,323,278)                             | (0.00%)               |
| JPY   | 1,183,025,322   | GBP      | (6,462,571)   | HSBC Bank             | 5/7/2023        | (4,510,696)                             | (0.00%)               |
| JPY   | 630,882,532   | GBP      | (3,458,134)   | BNP Paribas           | 5/7/2023        | (4,570,243)                             | (0.00%)               |
| JPY   | 1,182,908,995   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (4,627,024)                             | (0.00%)               |
| JPY   | 1,182,883,146   | GBP      | (6,462,571)   | HSBC Bank             | 5/7/2023        | (4,652,870)                             | (0.01%)               |
| JPY   | 1,182,760,357   | GBP      | (6,462,571)   | HSBC Bank             | 5/7/2023        | (4,775,659)                             | (0.01%)               |
| JPY   | 1,182,650,493   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (4,885,523)                             | (0.01%)               |
| JPY   | 1,182,391,990   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,144,026)                             | (0.01%)               |
| JPY   | 1,182,333,827   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,202,189)                             | (0.01%)               |
| JPY   | 1,182,301,514   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,234,502)                             | (0.01%)               |
| JPY   | 1,182,165,800   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,370,216)                             | (0.01%)               |
| JPY   | 1,182,023,623   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,512,393)                             | (0.01%)               |
| JPY   | 1,181,881,447   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,654,569)                             | (0.01%)               |
| JPY   | 1,181,874,984   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,661,032)                             | (0.01%)               |
| JPY   | 1,181,829,746   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,706,270)                             | (0.01%)               |
| JPY   | 1,181,797,433   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,738,583)                             | (0.01%)               |
| JPY   | 1,181,590,631   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (5,945,385)                             | (0.01%)               |
| JPY   | 1,181,209,339   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (6,326,677)                             | (0.01%)               |
| JPY   | 1,181,151,176   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (6,384,840)                             | (0.01%)               |
| JPY   | 1,181,112,401   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (6,423,615)                             | (0.01%)               |
| JPY   | 1,180,989,429   | GBP      | (6,462,570)   | Morgan Stanley        | 5/7/2023        | (6,546,403)                             | (0.01%)               |
| JPY   | 1,180,317,504   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (7,218,512)                             | (0.01%)               |
| JPY   | 1,179,238,255   | GBP      | (6,462,571)   | Morgan Stanley        | 5/7/2023        | (8,297,761)                             | (0.01%)               |
| JPY   | 595,101,826   | GBP      | (3,296,337)   | JPMorgan Chase Bank   | 5/7/2023        | (10,619,784)                            | (0.01%)               |
| JPY   | 230,220,551   | GBP      | (1,332,222)   | UBS AG                | 5/7/2023        | (14,583,197)                            | (0.02%)               |
| JPY   | 964,640,137   | GBP      | (5,488,459)   | Toronto-Dominion Bank | 5/7/2023        | (43,896,981)                            | (0.05%)               |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |               |                       |                 | <b>2,702,703,853</b>                    | <b>2.92%</b>          |
| <b>Total Investments</b>                          |   |          |               |                       |                 | <b>95,092,099,641</b>                   | <b>102.63%</b>        |
| <b>Other Assets and Liabilities</b>               |   |          |               |                       |                 | <b>(2,433,609,156)</b>                  | <b>(2.63%)</b>        |
| <b>Net Assets</b>                                 |   |          |               |                       |                 | <b>92,658,490,485</b>                   | <b>100.00%</b>        |
| <b>Analysis of Total Assets</b>                   |   |          |               |                       |                 |   |                       |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |               |                       |                 | 87,035,047,623                          | 88.06%                |
| (b)   | Transferable securities dealt in on another regulated market  |          |               |                       |                 | —                                       | 0.00%                 |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |               |                       |                 | 5,354,610,165                           | 5.42%                 |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |               |                       |                 | —                                       | 0.00%                 |
| (e)   | Total OTC Financial Derivative Instruments  |          |               |                       |                 | 2,952,323,981                           | 2.99%                 |
| (f)   | Other assets  |          |               |                       |                 | 3,495,941,209                           | 3.53%                 |
| <b>Total Assets</b>                               |   |          |               |                       |                 | <b>98,837,922,978</b>                   | <b>100.00%</b>        |

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | Japanese Yen (¥)<br>As at 30 June<br>2023 | Japanese Yen (¥)<br>As at 31 December<br>2022 |
|---|-------|---|---|
| <b>Current Assets</b>   |       |   |   |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |   |   |
| Transferable Securities   | 17    | 92,389,657,788                            | 84,729,590,156                                |
| Financial Derivative Instruments  | 17    | 2,952,323,981                             | 80,378,032                                    |
| Cash  |       | 892,187,843                               | 1,786,497,329                                 |
| Unrealised Appreciation on Spot Currency Contracts  |       | 4,348,321                                 | 4,381   |
| Receivables:  |       |   |   |
| Interest and Dividends  |       | 155,864,367                               | 147,532,105                                   |
| Capital Shares Issued   |       | 2,443,540,678                             | 9,107,008                                     |
| Investments Sold  |       | —   | 892,088,265                                   |
| <b>Total Current Assets</b>   |       | <b>98,837,922,978</b>                     | <b>87,645,197,276</b>                         |
| <b>Current Liabilities</b>  |       |   |   |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |   |   |
| Financial Derivative Instruments  | 17    | 249,882,128                               | 1,825,050,445                                 |
| Bank Overdraft  |       | 316,193                                   | 314,582                                       |
| Payables and Other Liabilities:   |       |   |   |
| Investments Purchased   |       | 4,910,725,238                             | 1,084,884,225                                 |
| Income Distribution Payable   |       | 9,871                                     | 6,984   |
| Capital Shares Redeemed   |       | 1,011,331,050                             | 5,730,352                                     |
| Management Fees Payable   | 12    | 7,168,013                                 | 7,484,257                                     |
| <b>Total Current Liabilities</b>  |       | <b>6,179,432,493</b>                      | <b>2,923,470,845</b>                          |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>92,658,490,485</b>                     | <b>84,721,726,431</b>                         |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc<sup>1</sup></b>            |                       |                           |                           |
| JPY (¥) Equivalent                           | 4,295,190,743         | 2,455,200,416             | 887,683,438               |
| Net Assets                                   | 27,238,594            | 17,435,237                | 6,778,576                 |
| Number of Shares Outstanding                 | 279,907               | 188,417                   | 68,162                    |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>97.31</b>          | <b>92.54</b>              | <b>99.45</b>              |
| <b>Institutional Plus EUR Hedged Acc</b>     |                       |                           |                           |
| JPY (¥) Equivalent                           | 7,590,473             | 6,443,705                 | 6,438,407                 |
| Net Assets                                   | 48,136                | 45,759                    | 49,165                    |
| Number of Shares Outstanding                 | 500                   | 500                       | 500                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>96.27</b>          | <b>91.52</b>              | <b>98.33</b>              |
| <b>GBP Hedged Acc</b>                        |                       |                           |                           |
| JPY (¥) Equivalent                           | 37,730,424,134        | 35,978,286,596            | 45,907,543,408            |
| Net Assets                                   | 205,330,547           | 226,682,634               | 294,332,561               |
| Number of Shares Outstanding                 | 1,779,940             | 2,081,237                 | 2,549,162                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>115.36</b>         | <b>108.92</b>             | <b>115.46</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                       |                           |                           |
| JPY (¥) Equivalent                           | 10,552,281            | 8,798,958                 | 10,824,615                |
| Net Assets                                   | 57,426                | 55,438                    | 69,401                    |
| Number of Shares Outstanding                 | 580                   | 593                       | 698                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>99.01</b>          | <b>93.49</b>              | <b>99.43</b>              |
| <b>JPY Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 8,870,652,607         | 10,654,782,578            | 17,209,343,967            |
| Number of Shares Outstanding                 | 558,546               | 695,868                   | 1,043,251                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>15,881.69</b>      | <b>15,311.50</b>          | <b>16,495.88</b>          |
| <b>Institutional Plus JPY Acc</b>            |                       |                           |                           |
| Net Assets                                   | 32,652,119,145        | 27,389,573,083            | 22,099,574,898            |
| Number of Shares Outstanding                 | 3,115,316             | 2,711,338                 | 2,031,821                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>10,481.16</b>      | <b>10,101.87</b>          | <b>10,876.73</b>          |
| <b>USD Acc</b>                               |                       |                           |                           |
| JPY (¥) Equivalent                           | 9,084,634,842         | 8,222,353,868             | 2,724,155,342             |
| Net Assets                                   | 62,854,222            | 62,316,562                | 23,656,423                |
| Number of Shares Outstanding                 | 726,568               | 682,094                   | 209,760                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>86.51</b>          | <b>91.36</b>              | <b>112.78</b>             |
| <b>Institutional Plus USD Hedged Acc</b>     |                       |                           |                           |
| JPY (¥) Equivalent                           | 7,326,260             | 6,287,227                 | 5,782,556                 |
| Net Assets                                   | 50,688                | 47,650                    | 50,215                    |
| Number of Shares Outstanding                 | 500                   | 500                       | 500                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>101.38</b>         | <b>95.30</b>              | <b>100.43</b>             |

<sup>1</sup> The share class was launched on 21 January 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | Japanese Yen (¥)<br>Six Months Ended<br>30 June 2023 | Japanese Yen (¥)<br>Six Months Ended<br>30 June 2022 |
|--|-------|--|--|
| <b>Investment Income/(Loss)</b>              |       |  |  |
| Interest Income                              |       | 187,046,043  | 140,287,508  |
| Net Gain/(Loss) on Financial Instruments     |       | 9,721,633,140  | (976,869,445)  |
| <b>Total Investment Income/(Loss)</b>        |       | <b>9,908,679,183</b>                                 | <b>(836,581,937)</b>                                 |
| <b>Expenses</b>                              |       |  |  |
| Management Fees                              | 12    | 42,263,398   | 49,168,652   |
| Transaction Fees and Commissions             |       | 177,185  | 121,599  |
| <b>Total Expenses</b>                        |       | <b>42,440,583</b>                                    | <b>49,290,251</b>                                    |
| <b>Finance Costs</b>                         |       |  |  |
| Interest Expense                             |       | 2,190,142  | 1,027,677  |
| Distribution                                 | 6     | 17,735   | 12,316   |
| <b>Total Finance Costs</b>                   |       | <b>2,207,877</b>                                     | <b>1,039,993</b>                                     |
| <b>Net Investment Income/(Loss)</b>          |       | <b>9,864,030,723</b>                                 | <b>(886,912,181)</b>                                 |
| Taxation                                     | 5     | —  | 419,712  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>9,864,030,723</b>                                 | <b>(886,492,469)</b>                                 |

## Statement of Changes in Net Assets

|   | Japanese Yen (¥)<br>Six Months Ended<br>30 June 2023 | Japanese Yen (¥)<br>Six Months Ended<br>30 June 2022 |
|---|--|--|
| <b>Increase/(Decrease) in Net Assets</b>              |  |  |
| Net Increase/(Decrease) in Net Assets From Operations | 9,864,030,723  | (886,492,469)  |
| <b>Capital Transactions</b>                           |  |  |
| Subscriptions   | 16,750,386,260                                       | 26,701,695,127                                       |
| Redemptions   | (18,677,652,929)                                     | (18,877,487,696)                                     |
| Total Capital Transactions                            | (1,927,266,669)                                      | 7,824,207,431  |
| Total Increase for the Period                         | 7,936,764,054  | 6,937,714,962  |
| <b>Net Assets</b>                                     |  |  |
| Beginning of Period                                   | 84,721,726,431                                       | 88,851,346,631                                       |
| End of Period   | 92,658,490,485                                       | 95,789,061,593                                       |

# Vanguard SRI Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated investment-grade fixed income securities excluding euro zone treasury and euro zone government-related securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- In this environment, the fund's benchmark index returned 1.92% for the six months.
- Corporate bonds, which accounted for more than half the index, held up a little better than the index as a whole. Within corporates, each sector – utilities, industrials and financial institutions – outperformed the benchmark as a whole. Both securitised and noncorporate debt did worse than the index.
- Among the larger constituents, France and supranationals posted positive returns but still underperformed the benchmark as a whole; Germany and the United States each outperformed the benchmark as a whole.
- By credit quality, bonds on the lowest rung of the investment-grade ladder held up the best. And by maturity, returns were a mixed bag.

Benchmark returns in the commentary above are in euros.

## Benchmark: Bloomberg EUR Non-Government Float Adjusted Bond Index

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                    | 1.84%   | -1.87%     | -1.40%                                       |
| Benchmark                  | 1.92  | -1.71      | -1.29  |
| Tracking Difference*       | -0.08   |            |  |
| Institutional Plus EUR Acc | 1.86%   | -1.82%     | -1.79%                                       |
| Benchmark                  | 1.92  | -1.71      | -1.70  |
| Tracking Difference*       | -0.06   |            |  |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Acc, 18 July 2017; Institutional Plus Eur Acc, 14 December 2017.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Principal<br>EUR (€) | Cost<br>EUR (€) |  | Principal<br>EUR (€) | Proceeds<br>EUR (€) |
|--|----------------------|-----------------|--|----------------------|---------------------|
| <b>Purchases</b>   |                      |                 | <b>Sales</b>   |                      |                     |
| European Financial Stability Facility<br>2.75% 17/8/2026     | 831,000              | 824,479         | Credit Agricole Home Loan SFH<br>S.A. 0.25% 23/2/2024                  | 1,000,000            | 970,500             |
| European Union 3.38% 4/10/2038                               | 802,000              | 800,432         | European Financial Stability Facility<br>0.00% 19/4/2024               | 780,000              | 755,149             |
| European Union 3.00% 4/3/2053                                | 777,400              | 731,770         | European Financial Stability Facility<br>0.88% 5/9/2028                | 698,000              | 623,049             |
| European Union 2.75% 5/10/2026                               | 700,000              | 695,996         | European Investment Bank 0.05%<br>24/5/2024                            | 550,000              | 531,702             |
| European Union 0.00% 22/4/2031                               | 800,000              | 635,096         | European Union 2.75% 4/12/2037   | 567,000              | 531,045             |
| European Financial Stability Facility<br>3.00% 15/12/2028    | 611,000              | 608,629         | European Investment Bank 0.38%<br>14/4/2026                            | 550,000              | 501,980             |
| European Union 3.25% 4/7/2034                                | 600,000              | 604,480         | Credit Agricole Home Loan SFH SA<br>3.25% 28/9/2026                    | 500,000              | 494,550             |
| Australia & New Zealand Banking<br>Group Ltd. 3.44% 4/4/2025 | 602,000              | 602,000         | Norddeutsche Landesbank-<br>Girozentrale 0.25% 17/5/2024               | 500,000              | 483,660             |
| Credit Agricole Home Loan SFH SA<br>3.25% 28/9/2026          | 600,000              | 594,648         | BMW Finance NV 1.00% 22/5/2028   | 550,000              | 481,690             |
| ING Bank NV 3.00% 15/2/2026                                  | 600,000              | 590,526         | Cie de Financement Foncier SA<br>0.01% 15/7/2026                       | 500,000              | 443,225             |
| BMW Finance NV 0.50% 22/2/2025                               | 500,000              | 472,128         | Royal Bank of Canada 0.25%<br>29/1/2024                                | 400,000              | 388,568             |
| European Investment Bank 2.88%<br>12/1/2033                  | 473,000              | 468,516         | European Stability Mechanism<br>0.13% 22/4/2024                        | 400,000              | 386,817             |
| European Union 2.50% 4/10/2052                               | 500,000              | 428,542         | European Union 2.50% 4/10/2052   | 393,689              | 333,443             |
| Bank of Montreal 3.38% 4/7/2026                              | 400,000              | 399,908         | UBS Group AG 0.25% 24/2/2028   | 400,000              | 327,052             |
| AT&T, Inc. 3.55% 18/11/2025                                  | 400,000              | 399,138         | European Financial Stability Facility<br>0.40% 26/1/2026               | 350,000              | 325,752             |
| European Investment Bank 2.75%<br>30/7/2030                  | 400,000              | 396,460         | European Financial Stability Facility<br>0.50% 11/7/2025               | 330,000              | 308,246             |
| European Investment Bank 2.75%<br>28/7/2028                  | 400,000              | 395,850         | Republic of Poland Government<br>International Bond 3.00%<br>15/1/2024 | 300,000              | 300,060             |
| UBS Group AG 1.25% 17/7/2025                                 | 400,000              | 380,172         | Israel Government International<br>Bond 2.88% 29/1/2024                | 300,000              | 297,900             |
| Mitsubishi UFJ Financial Group, Inc.<br>0.34% 8/6/2027       | 400,000              | 355,678         | Province of Quebec Canada 2.38%<br>22/1/2024                           | 300,000              | 297,708             |
| European Union 2.63% 4/2/2048                                | 403,000              | 354,792         | Croatia Government International<br>Bond 3.00% 11/3/2025               | 300,000              | 297,645             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.73% (2022: 98.23%)</b>                            |                      |        |                  |                       |                          |
| <b>Fixed Income 98.73% (2022: 98.23%)</b>                                       |                      |        |                  |                       |                          |
| <b>Australia 1.54% (2022: 1.52%)</b>  |                      |        |                  |                       |                          |
| Australia & New Zealand Banking Group Ltd.                                      | 602,000              | 3.44%  | 4/4/2025         | 596,476               | 0.20%                    |
| National Australia Bank Ltd.  | 400,000              | 0.75%  | 30/1/2026        | 369,396               | 0.13%                    |
| Westpac Banking Corp.   | 200,000              | 3.11%  | 23/11/2027       | 194,827               | 0.07%                    |
| Westpac Banking Corp.   | 200,000              | 1.08%  | 5/4/2027         | 181,058               | 0.06%                    |
| Commonwealth Bank of Australia  | 200,000              | 0.75%  | 28/2/2028        | 175,403               | 0.06%                    |
| Woolworths Group Ltd.   | 200,000              | 0.38%  | 15/11/2028       | 165,632               | 0.06%                    |
| Commonwealth Bank of Australia  | 200,000              | 0.13%  | 15/10/2029       | 161,828               | 0.05%                    |
| Westpac Banking Corp.   | 191,000              | 0.01%  | 22/9/2028        | 157,772               | 0.05%                    |
| NBN Co., Ltd.   | 150,000              | 4.13%  | 15/3/2029        | 150,701               | 0.05%                    |
| Bank of Queensland Ltd.   | 120,000              | 1.84%  | 9/6/2027         | 111,363               | 0.04%                    |
| Transurban Finance Co. Pty Ltd.   | 100,000              | 4.23%  | 26/4/2033        | 101,099               | 0.03%                    |
| Telstra Group Ltd.  | 100,000              | 3.75%  | 4/5/2031         | 99,997                | 0.03%                    |
| Sydney Airport Finance Co. Pty Ltd.   | 100,000              | 4.38%  | 3/5/2033         | 99,643                | 0.03%                    |
| Westpac Banking Corp.   | 100,000              | 3.70%  | 16/1/2026        | 98,701                | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.                                      | 100,000              | 3.65%  | 20/1/2026        | 98,668                | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.^                                     | 100,000              | 5.10%  | 3/2/2033         | 98,266                | 0.03%                    |
| Aurizon Network Pty Ltd.  | 100,000              | 2.00%  | 18/9/2024        | 97,255                | 0.03%                    |
| Commonwealth Bank of Australia^   | 100,000              | 1.94%  | 3/10/2029        | 95,210                | 0.03%                    |
| Australia & New Zealand Banking Group Ltd.^                                     | 100,000              | 1.13%  | 21/11/2029       | 93,745                | 0.03%                    |
| National Australia Bank Ltd.  | 100,000              | 1.25%  | 18/5/2026        | 93,263                | 0.03%                    |
| National Australia Bank Ltd.  | 100,000              | 2.13%  | 24/5/2028        | 92,831                | 0.03%                    |
| Transurban Finance Co. Pty Ltd.   | 100,000              | 1.75%  | 29/3/2028        | 90,705                | 0.03%                    |
| National Australia Bank Ltd.  | 100,000              | 1.38%  | 30/8/2028        | 89,036                | 0.03%                    |
| Westpac Banking Corp.   | 100,000              | 1.45%  | 17/7/2028        | 88,976                | 0.03%                    |
| Ancor UK Finance plc  | 100,000              | 1.13%  | 23/6/2027        | 88,422                | 0.03%                    |
| Westpac Banking Corp.^  | 100,000              | 0.77%  | 13/5/2031        | 86,723                | 0.03%                    |
| Telstra Corp., Ltd.   | 100,000              | 1.00%  | 23/4/2030        | 84,134                | 0.03%                    |
| Macquarie Group Ltd.  | 100,000              | 0.35%  | 3/3/2028         | 83,118                | 0.03%                    |
| Macquarie Group Ltd.  | 100,000              | 0.94%  | 19/1/2029        | 82,917                | 0.03%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                                     | 100,000              | 1.45%  | 28/3/2029        | 82,678                | 0.03%                    |
| Ausgrid Finance Pty Ltd.  | 105,000              | 0.88%  | 7/10/2031        | 80,656                | 0.03%                    |
| Wesfarmers Ltd.   | 104,000              | 0.95%  | 21/10/2033       | 77,994                | 0.03%                    |
| CIMIC Finance Ltd.  | 100,000              | 1.50%  | 28/5/2029        | 77,937                | 0.03%                    |
| Computershare US, Inc.  | 100,000              | 1.13%  | 7/10/2031        | 74,270                | 0.03%                    |
| APA Infrastructure Ltd.   | 100,000              | 1.25%  | 15/3/2033        | 74,008                | 0.03%                    |
| Westpac Banking Corp.   | 100,000              | 0.38%  | 22/9/2036        | 67,045                | 0.02%                    |
|   |                      |        |                  | <b>4,561,753</b>      | <b>1.54%</b>             |
| <b>Austria 1.71% (2022: 1.61%)</b>  |                      |        |                  |                       |                          |
| Hypo Vorarlberg Bank AG   | 300,000              | 0.75%  | 11/2/2025        | 284,580               | 0.10%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 200,000              | 3.38%  | 4/5/2026         | 197,572               | 0.07%                    |
| UniCredit Bank Austria AG   | 200,000              | 3.13%  | 21/9/2029        | 196,942               | 0.07%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 200,000              | 2.00%  | 5/1/2026         | 191,038               | 0.06%                    |
| Raiffeisenlandesbank Oberoesterreich AG   | 200,000              | 2.50%  | 28/6/2029        | 189,500               | 0.06%                    |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG                          | 200,000              | 2.50%  | 28/6/2030        | 188,905               | 0.06%                    |
| JAB Holdings BV   | 200,000              | 1.75%  | 25/6/2026        | 185,854               | 0.06%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 200,000              | 0.01%  | 23/9/2030        | 157,262               | 0.05%                    |
| OMV AG  | 150,000              | 0.00%  | 3/7/2025         | 138,627               | 0.05%                    |
| OMV AG  | 150,000              | 1.00%  | 3/7/2034         | 111,193               | 0.04%                    |
| Raiffeisen Bank International AG  | 100,000              | 5.75%  | 27/1/2028        | 103,194               | 0.04%                    |
| OMV AG^   | 100,000              | 6.25%  | Perpetual        | 102,594               | 0.04%                    |
| UNIQA Insurance Group AG^   | 100,000              | 6.00%  | 27/7/2046        | 100,058               | 0.03%                    |
| Raiffeisen Bank International AG^   | 100,000              | 7.38%  | 20/12/2032       | 99,187                | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                  | 100,000              | 3.25%  | 11/1/2030        | 98,623                | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 100,000              | 4.13%  | 18/1/2027        | 98,137                | 0.03%                    |
| Raiffeisen Bank International AG^   | 100,000              | 4.75%  | 26/1/2027        | 97,929                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 2.50%  | 19/9/2030        | 94,573                | 0.03%                    |
| Erste Group Bank AG   | 100,000              | 1.50%  | 7/4/2026         | 93,560                | 0.03%                    |
| Mondi Finance Europe GmbH   | 100,000              | 2.38%  | 1/4/2028         | 92,780                | 0.03%                    |
| UniCredit Bank Austria AG   | 100,000              | 0.63%  | 16/1/2026        | 92,324                | 0.03%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Erste Group Bank AG  | 100,000              | 0.63%  | 17/4/2026        | 91,753                | 0.03%                    |
| Erste Group Bank AG  | 100,000              | 0.05%  | 16/9/2025        | 91,590                | 0.03%                    |
| Erste Group Bank AG  | 100,000              | 0.63%  | 18/1/2027        | 90,125                | 0.03%                    |
| OMV AG^  | 100,000              | 2.50%  | Perpetual        | 89,984                | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische<br>Postsparkasse AG | 100,000              | 1.13%  | 31/7/2028        | 89,214                | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                     | 100,000              | 0.88%  | 24/1/2028        | 88,807                | 0.03%                    |
| JAB Holdings BV  | 100,000              | 3.38%  | 17/4/2035        | 88,311                | 0.03%                    |
| Erste Group Bank AG  | 100,000              | 0.88%  | 13/5/2027        | 88,253                | 0.03%                    |
| Hypo Vorarlberg Bank AG  | 100,000              | 0.25%  | 21/5/2027        | 87,826                | 0.03%                    |
| CA Immobilien Anlagen AG   | 100,000              | 1.00%  | 27/10/2025       | 87,358                | 0.03%                    |
| UniCredit Bank Austria AG  | 100,000              | 0.63%  | 20/3/2029        | 85,732                | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische<br>Postsparkasse AG | 100,000              | 0.01%  | 21/1/2028        | 85,407                | 0.03%                    |
| UNIQA Insurance Group AG   | 100,000              | 1.38%  | 9/7/2030         | 84,898                | 0.03%                    |
| Raiffeisen-Landesbank Steiermark AG  | 100,000              | 1.38%  | 11/5/2033        | 83,546                | 0.03%                    |
| Erste Group Bank AG  | 100,000              | 0.13%  | 17/5/2028        | 82,480                | 0.03%                    |
| Erste Group Bank AG^   | 100,000              | 0.88%  | 15/11/2032       | 81,519                | 0.03%                    |
| Erste Group Bank AG  | 100,000              | 0.01%  | 11/9/2029        | 81,360                | 0.03%                    |
| Volksbank Wien AG  | 100,000              | 0.13%  | 19/11/2029       | 81,255                | 0.03%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische<br>Postsparkasse AG | 100,000              | 0.01%  | 3/9/2029         | 81,243                | 0.03%                    |
| Raiffeisen Bank International AG   | 100,000              | 0.13%  | 3/12/2029        | 80,673                | 0.03%                    |
| Erste Group Bank AG  | 100,000              | 0.25%  | 14/9/2029        | 79,144                | 0.03%                    |
| Erste Group Bank AG  | 100,000              | 0.88%  | 15/5/2034        | 77,570                | 0.03%                    |
| Raiffeisenlandesbank Niederoesterreich-Wien AG                                     | 100,000              | 0.38%  | 15/1/2035        | 71,279                | 0.02%                    |
| JAB Holdings BV  | 100,000              | 2.25%  | 19/12/2039       | 70,732                | 0.02%                    |
| Erste Group Bank AG  | 100,000              | 0.50%  | 12/1/2037        | 68,882                | 0.02%                    |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische<br>Postsparkasse AG | 100,000              | 0.38%  | 25/3/2041        | 60,661                | 0.02%                    |
|  |                      |        |                  | <b>5,064,034</b>      | <b>1.71%</b>             |
| <b>Belgium 1.68% (2022: 1.62%)</b>   |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA  | 350,000              | 2.88%  | 2/4/2032         | 330,005               | 0.11%                    |
| Belfius Bank SA  | 300,000              | 3.25%  | 18/10/2027       | 297,230               | 0.10%                    |
| Anheuser-Busch InBev SA  | 300,000              | 2.13%  | 2/12/2027        | 282,641               | 0.10%                    |
| BNP Paribas Fortis SA  | 300,000              | 0.63%  | 4/10/2025        | 279,428               | 0.10%                    |
| Anheuser-Busch InBev SA  | 300,000              | 1.50%  | 18/4/2030        | 263,343               | 0.09%                    |
| Elia Transmission Belgium SA   | 200,000              | 1.38%  | 14/1/2026        | 187,665               | 0.06%                    |
| ING Belgium SA   | 200,000              | 1.50%  | 19/5/2029        | 180,506               | 0.06%                    |
| ING Belgium SA   | 200,000              | 0.01%  | 20/2/2030        | 161,143               | 0.06%                    |
| Anheuser-Busch InBev SA  | 150,000              | 2.75%  | 17/3/2036        | 135,074               | 0.05%                    |
| Euroclear Bank SA  | 130,000              | 3.63%  | 13/10/2027       | 128,943               | 0.04%                    |
| Groupe Bruxelles Lambert NV  | 100,000              | 4.00%  | 15/5/2033        | 100,645               | 0.04%                    |
| Elia Group SA^   | 100,000              | 5.85%  | Perpetual        | 100,192               | 0.03%                    |
| KBC Group NV   | 100,000              | 4.38%  | 6/12/2031        | 99,602                | 0.03%                    |
| Crelan SA  | 100,000              | 5.38%  | 31/10/2025       | 99,442                | 0.03%                    |
| KBC Group NV^  | 100,000              | 4.50%  | 6/6/2026         | 99,400                | 0.03%                    |
| KBC Group NV^  | 100,000              | 4.38%  | 19/4/2030        | 99,134                | 0.03%                    |
| KBC Group NV^  | 100,000              | 4.88%  | 25/4/2033        | 97,763                | 0.03%                    |
| Elia Transmission Belgium SA   | 100,000              | 3.00%  | 7/4/2029         | 96,479                | 0.03%                    |
| Belfius Bank SA  | 100,000              | 1.00%  | 26/10/2024       | 95,795                | 0.03%                    |
| Anheuser-Busch InBev SA  | 100,000              | 3.70%  | 2/4/2040         | 95,157                | 0.03%                    |
| KBC Group NV^  | 100,000              | 1.50%  | 29/3/2026        | 94,856                | 0.03%                    |
| KBC Group NV   | 100,000              | 0.63%  | 10/4/2025        | 94,204                | 0.03%                    |
| KBC Group NV   | 100,000              | 3.00%  | 25/8/2030        | 93,004                | 0.03%                    |
| Belfius Bank SA  | 100,000              | 0.38%  | 2/9/2025         | 91,846                | 0.03%                    |
| Anheuser-Busch InBev SA  | 100,000              | 1.15%  | 22/1/2027        | 91,705                | 0.03%                    |
| KBC Bank NV  | 100,000              | 0.00%  | 3/12/2025        | 91,458                | 0.03%                    |
| Anheuser-Busch InBev SA  | 100,000              | 1.13%  | 1/7/2027         | 90,859                | 0.03%                    |
| Belfius Bank SA  | 100,000              | 0.38%  | 13/2/2026        | 90,552                | 0.03%                    |
| Euroclear Investments SA^  | 100,000              | 2.63%  | 11/4/2048        | 89,974                | 0.03%                    |
| KBC Group NV^  | 100,000              | 0.25%  | 1/3/2027         | 89,507                | 0.03%                    |
| Elia Group SA  | 100,000              | 1.50%  | 5/9/2028         | 88,064                | 0.03%                    |
| Ageas SA^  | 100,000              | 3.25%  | 2/7/2049         | 85,243                | 0.03%                    |
| Anheuser-Busch InBev SA  | 100,000              | 2.00%  | 23/1/2035        | 84,496                | 0.03%                    |
| Solvay SA  | 100,000              | 0.50%  | 6/9/2029         | 84,467                | 0.03%                    |
| Cofinimmo SA   | 100,000              | 1.00%  | 24/1/2028        | 82,968                | 0.03%                    |
| Argenta Spaarbank NV^  | 100,000              | 1.38%  | 8/2/2029         | 82,660                | 0.03%                    |
| Elia Transmission Belgium SA   | 100,000              | 0.88%  | 28/4/2030        | 82,659                | 0.03%                    |
| KBC Group NV^  | 100,000              | 0.13%  | 14/1/2029        | 82,570                | 0.03%                    |
| Belfius Bank SA^   | 100,000              | 1.25%  | 6/4/2034         | 78,496                | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| VGP NV                                      | 100,000              | 2.25%  | 17/1/2030        | 71,366                | 0.03%                    |
|   |                      |        |                  | <b>4,970,541</b>      | <b>1.68%</b>             |
| <b>Bulgaria 0.24% (2022: 0.21%)</b>         |                      |        |                  |                       |                          |
| Bulgaria Government International Bond      | 250,000              | 4.13%  | 23/9/2029        | 247,303               | 0.08%                    |
| Bulgaria Government International Bond      | 200,000              | 2.63%  | 26/3/2027        | 192,921               | 0.07%                    |
| Bulgaria Government International Bond      | 100,000              | 4.50%  | 27/1/2033        | 99,094                | 0.03%                    |
| Bulgaria Government International Bond      | 100,000              | 3.00%  | 21/3/2028        | 96,793                | 0.03%                    |
| Bulgaria Government International Bond      | 100,000              | 1.38%  | 23/9/2050        | 54,544                | 0.02%                    |
| Bulgaria Government International Bond      | 20,000               | 4.63%  | 23/9/2034        | 19,918                | 0.01%                    |
|   |                      |        |                  | <b>710,573</b>        | <b>0.24%</b>             |
| <b>Canada 2.94% (2022: 3.16%)</b>           |                      |        |                  |                       |                          |
| Royal Bank of Canada                        | 600,000              | 0.05%  | 19/6/2026        | 537,637               | 0.18%                    |
| Bank of Nova Scotia                         | 500,000              | 3.05%  | 31/10/2024       | 493,992               | 0.17%                    |
| Bank of Montreal                            | 400,000              | 3.38%  | 4/7/2026         | 394,266               | 0.13%                    |
| Bank of Nova Scotia                         | 400,000              | 0.01%  | 18/3/2025        | 373,785               | 0.13%                    |
| Bank of Montreal                            | 400,000              | 1.00%  | 5/4/2026         | 369,996               | 0.13%                    |
| Canadian Imperial Bank of Commerce          | 350,000              | 0.04%  | 9/7/2027         | 302,761               | 0.10%                    |
| Province of Ontario Canada <sup>1</sup>     | 300,000              | 0.63%  | 17/4/2025        | 283,438               | 0.10%                    |
| HSBC Bank Canada                            | 300,000              | 1.50%  | 15/9/2027        | 275,233               | 0.09%                    |
| Bank of Nova Scotia                         | 300,000              | 0.01%  | 14/9/2029        | 241,855               | 0.08%                    |
| OMERS Finance Trust                         | 250,000              | 0.45%  | 13/5/2025        | 234,440               | 0.08%                    |
| CPPIB Capital, Inc.                         | 250,000              | 1.50%  | 4/3/2033         | 210,490               | 0.07%                    |
| Ontario Teachers' Finance Trust             | 240,000              | 0.10%  | 19/5/2028        | 202,850               | 0.07%                    |
| Toronto-Dominion Bank                       | 200,000              | 3.72%  | 13/3/2030        | 202,186               | 0.07%                    |
| Province of Quebec Canada                   | 250,000              | 0.25%  | 5/5/2031         | 197,261               | 0.07%                    |
| Province of Quebec Canada                   | 250,000              | 0.50%  | 25/1/2032        | 197,041               | 0.07%                    |
| CPPIB Capital, Inc.                         | 250,000              | 0.05%  | 24/2/2031        | 194,575               | 0.07%                    |
| Province of Quebec Canada                   | 200,000              | 0.88%  | 15/1/2025        | 191,040               | 0.07%                    |
| Royal Bank of Canada                        | 210,000              | 1.75%  | 8/6/2029         | 190,203               | 0.06%                    |
| Toronto-Dominion Bank                       | 200,000              | 0.63%  | 6/6/2025         | 187,781               | 0.06%                    |
| Province of Quebec Canada                   | 200,000              | 0.88%  | 4/5/2027         | 181,209               | 0.06%                    |
| Export Development Canada                   | 200,000              | 0.50%  | 25/2/2027        | 180,522               | 0.06%                    |
| Toronto-Dominion Bank                       | 200,000              | 0.86%  | 24/3/2027        | 180,351               | 0.06%                    |
| National Bank of Canada                     | 200,000              | 0.13%  | 27/1/2027        | 176,222               | 0.06%                    |
| Royal Bank of Canada                        | 200,000              | 0.01%  | 21/1/2027        | 175,566               | 0.06%                    |
| Toronto-Dominion Bank                       | 200,000              | 0.10%  | 19/7/2027        | 173,388               | 0.06%                    |
| Province of Ontario Canada                  | 200,000              | 0.01%  | 25/11/2030       | 156,664               | 0.05%                    |
| Export Development Canada                   | 150,000              | 2.88%  | 19/1/2028        | 147,438               | 0.05%                    |
| Toronto-Dominion Bank                       | 150,000              | 3.63%  | 13/12/2029       | 144,740               | 0.05%                    |
| Bank of Nova Scotia                         | 120,000              | 3.25%  | 18/1/2028        | 118,120               | 0.04%                    |
| Province of Quebec Canada                   | 150,000              | 0.00%  | 29/10/2030       | 117,969               | 0.04%                    |
| Magna International, Inc.                   | 100,000              | 4.38%  | 17/3/2032        | 101,060               | 0.03%                    |
| Royal Bank of Canada                        | 100,000              | 4.13%  | 5/7/2028         | 99,366                | 0.03%                    |
| Province of Alberta Canada                  | 100,000              | 0.63%  | 18/4/2025        | 94,573                | 0.03%                    |
| Export Development Canada                   | 100,000              | 0.00%  | 27/1/2025        | 94,369                | 0.03%                    |
| Toronto-Dominion Bank                       | 100,000              | 2.55%  | 3/8/2027         | 93,707                | 0.03%                    |
| Province of Alberta Canada                  | 100,000              | 0.63%  | 16/1/2026        | 92,875                | 0.03%                    |
| Toronto-Dominion Bank                       | 100,000              | 3.13%  | 3/8/2032         | 92,753                | 0.03%                    |
| CDP Financial, Inc. <sup>1</sup>            | 100,000              | 1.13%  | 6/4/2027         | 91,349                | 0.03%                    |
| Magna International, Inc.                   | 100,000              | 1.50%  | 25/9/2027        | 90,798                | 0.03%                    |
| Royal Bank of Canada                        | 100,000              | 2.13%  | 26/4/2029        | 89,962                | 0.03%                    |
| Province of Ontario Canada                  | 100,000              | 0.38%  | 8/4/2027         | 89,018                | 0.03%                    |
| Canadian Imperial Bank of Commerce          | 100,000              | 0.01%  | 7/10/2026        | 88,455                | 0.03%                    |
| Toronto-Dominion Bank                       | 100,000              | 0.50%  | 18/1/2027        | 87,588                | 0.03%                    |
| Ontario Teachers' Finance Trust             | 100,000              | 1.85%  | 3/5/2032         | 87,135                | 0.03%                    |
| Federation des Caisses Desjardins du Quebec | 100,000              | 0.05%  | 26/11/2027       | 85,574                | 0.03%                    |
| Bank of Nova Scotia                         | 100,000              | 0.25%  | 1/11/2028        | 81,517                | 0.03%                    |
| Province of Quebec Canada                   | 100,000              | 0.00%  | 15/10/2029       | 81,170                | 0.03%                    |
| Ontario Teachers' Finance Trust             | 100,000              | 0.90%  | 20/5/2041        | 65,492                | 0.02%                    |
| Ontario Teachers' Finance Trust             | 100,000              | 0.95%  | 24/11/2051       | 53,687                | 0.02%                    |
|   |                      |        |                  | <b>8,693,467</b>      | <b>2.94%</b>             |
| <b>Chile 0.30% (2022: 0.32%)</b>            |                      |        |                  |                       |                          |
| Chile Government International Bond         | 250,000              | 1.75%  | 20/1/2026        | 236,846               | 0.08%                    |
| Chile Government International Bond         | 200,000              | 1.63%  | 30/1/2025        | 193,061               | 0.06%                    |
| Chile Government International Bond         | 170,000              | 0.56%  | 21/1/2029        | 141,528               | 0.05%                    |
| Chile Government International Bond         | 150,000              | 0.10%  | 26/1/2027        | 130,737               | 0.04%                    |
| Chile Government International Bond         | 100,000              | 0.83%  | 2/7/2031         | 78,594                | 0.03%                    |
| Chile Government International Bond         | 100,000              | 1.25%  | 29/1/2040        | 66,281                | 0.02%                    |
| Chile Government International Bond         | 100,000              | 1.25%  | 22/1/2051        | 52,169                | 0.02%                    |
|   |                      |        |                  | <b>899,216</b>        | <b>0.30%</b>             |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>China 0.44% (2022: 0.47%)</b>              |                      |        |                  |                       |                          |
| China Construction Bank Europe SA             | 200,000              | 0.00%  | 28/6/2024        | 190,907               | 0.07%                    |
| State Grid Overseas Investment BVI Ltd.       | 200,000              | 0.80%  | 5/8/2026         | 181,270               | 0.06%                    |
| China Government International Bond           | 200,000              | 0.13%  | 12/11/2026       | 177,964               | 0.06%                    |
| China Government International Bond           | 200,000              | 0.50%  | 12/11/2031       | 158,420               | 0.05%                    |
| China Government International Bond           | 150,000              | 0.00%  | 25/11/2025       | 137,370               | 0.05%                    |
| State Grid Overseas Investment BVI Ltd.       | 100,000              | 2.13%  | 2/5/2030         | 86,963                | 0.03%                    |
| State Grid Overseas Investment BVI Ltd.       | 100,000              | 0.42%  | 8/9/2028         | 82,553                | 0.03%                    |
| Prosus NV                                     | 100,000              | 1.54%  | 3/8/2028         | 82,303                | 0.03%                    |
| China Government International Bond           | 100,000              | 0.63%  | 25/11/2035       | 71,674                | 0.02%                    |
| China Government International Bond           | 100,000              | 1.00%  | 12/11/2039       | 70,502                | 0.02%                    |
| Prosus NV                                     | 100,000              | 1.99%  | 13/7/2033        | 68,552                | 0.02%                    |
|   |                      |        |                  | <b>1,308,478</b>      | <b>0.44%</b>             |
| <b>Czech Republic 0.25% (2022: 0.17%)</b>     |                      |        |                  |                       |                          |
| CEZ A.S.                                      | 200,000              | 0.88%  | 2/12/2026        | 177,616               | 0.06%                    |
| EP Infrastructure A.S.                        | 150,000              | 2.05%  | 9/10/2028        | 117,592               | 0.04%                    |
| Raiffeisenbank A.S.^                          | 100,000              | 7.13%  | 19/1/2026        | 99,106                | 0.04%                    |
| UniCredit Bank Czech Republic & Slovakia A.S. | 100,000              | 3.75%  | 20/6/2028        | 98,940                | 0.03%                    |
| CEZ A.S.                                      | 100,000              | 3.00%  | 5/6/2028         | 93,399                | 0.03%                    |
| CPI Property Group SA                         | 100,000              | 2.75%  | 12/5/2026        | 81,415                | 0.03%                    |
| CPI Property Group SA                         | 100,000              | 1.75%  | 14/1/2030        | 60,355                | 0.02%                    |
|   |                      |        |                  | <b>728,423</b>        | <b>0.25%</b>             |
| <b>Denmark 1.30% (2022: 1.19%)</b>            |                      |        |                  |                       |                          |
| Danske Bank A/S^                              | 200,000              | 4.75%  | 21/6/2030        | 199,326               | 0.07%                    |
| Orsted A/S                                    | 220,000              | 1.50%  | 26/11/2029       | 191,534               | 0.07%                    |
| Nykredit Realkredit A/S                       | 200,000              | 0.63%  | 17/1/2025        | 188,430               | 0.06%                    |
| Novo Nordisk Finance Netherlands BV           | 200,000              | 1.13%  | 30/9/2027        | 182,183               | 0.06%                    |
| Carlsberg Breweries A/S                       | 200,000              | 0.63%  | 9/3/2030         | 162,495               | 0.06%                    |
| TDC Net A/S                                   | 110,000              | 5.06%  | 31/5/2028        | 107,877               | 0.04%                    |
| Kommunekredit                                 | 100,000              | 3.38%  | 26/4/2043        | 101,668               | 0.04%                    |
| Danfoss Finance II BV                         | 100,000              | 4.13%  | 2/12/2029        | 100,641               | 0.03%                    |
| Orsted A.S.                                   | 100,000              | 3.75%  | 1/3/2030         | 99,843                | 0.03%                    |
| Vestas Wind Systems A/S                       | 100,000              | 4.13%  | 15/6/2026        | 99,782                | 0.03%                    |
| Danske Bank A/S^                              | 100,000              | 4.13%  | 10/1/2031        | 99,042                | 0.03%                    |
| Jyske Bank A/S^                               | 100,000              | 5.00%  | 26/10/2028       | 98,961                | 0.03%                    |
| ISS Global A/S                                | 100,000              | 2.13%  | 2/12/2024        | 96,860                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 0.50%  | 24/1/2025        | 95,082                | 0.03%                    |
| Danske Bank A/S^                              | 100,000              | 0.50%  | 27/8/2025        | 95,050                | 0.03%                    |
| AP Moller-Maersk A/S                          | 100,000              | 1.75%  | 16/3/2026        | 94,368                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 2.38%  | 15/9/2032        | 94,206                | 0.03%                    |
| Jyske Realkredit A/S                          | 100,000              | 0.38%  | 1/4/2025         | 94,016                | 0.03%                    |
| Danske Bank A/S                               | 100,000              | 0.63%  | 26/5/2025        | 93,472                | 0.03%                    |
| Orsted A.S.                                   | 100,000              | 2.25%  | 14/6/2028        | 93,366                | 0.03%                    |
| Danske Bank A/S^                              | 100,000              | 1.38%  | 12/2/2030        | 92,591                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 0.63%  | 11/5/2026        | 92,153                | 0.03%                    |
| Danske Bank A/S^                              | 100,000              | 1.38%  | 17/2/2027        | 91,316                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 0.75%  | 18/5/2027        | 90,655                | 0.03%                    |
| ISS Global A/S                                | 100,000              | 0.88%  | 18/6/2026        | 90,639                | 0.03%                    |
| Nykredit Realkredit A/S                       | 100,000              | 0.25%  | 13/1/2026        | 89,841                | 0.03%                    |
| Nykredit Realkredit A/S                       | 100,000              | 1.38%  | 12/7/2027        | 89,136                | 0.03%                    |
| Danske Mortgage Bank plc                      | 100,000              | 0.01%  | 24/11/2026       | 88,737                | 0.03%                    |
| DSV A/S                                       | 100,000              | 0.38%  | 26/2/2027        | 88,427                | 0.03%                    |
| Nykredit Realkredit A/S^                      | 100,000              | 0.88%  | 28/7/2031        | 86,170                | 0.03%                    |
| Danske Mortgage Bank plc                      | 100,000              | 0.01%  | 14/1/2028        | 85,758                | 0.03%                    |
| Orsted A/S^                                   | 100,000              | 1.75%  | 9/12/3019        | 85,000                | 0.03%                    |
| Danfoss Finance I BV                          | 100,000              | 0.38%  | 28/10/2028       | 82,875                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 0.00%  | 27/8/2030        | 80,173                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 0.00%  | 3/3/2031         | 78,957                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 0.88%  | 3/11/2036        | 75,020                | 0.03%                    |
| Kommunekredit                                 | 100,000              | 0.01%  | 4/5/2034         | 71,485                | 0.03%                    |
|   |                      |        |                  | <b>3,847,135</b>      | <b>1.30%</b>             |
| <b>Finland 1.59% (2022: 1.20%)</b>            |                      |        |                  |                       |                          |
| SP-Kiinnitysluottopankki OYJ                  | 400,000              | 1.00%  | 28/4/2025        | 379,170               | 0.13%                    |
| OP Mortgage Bank                              | 400,000              | 0.01%  | 19/11/2030       | 315,734               | 0.11%                    |
| OP Mortgage Bank                              | 300,000              | 2.75%  | 22/6/2026        | 292,074               | 0.10%                    |
| OP Corporate Bank plc                         | 300,000              | 0.13%  | 1/7/2024         | 288,383               | 0.10%                    |
| Nordea Kiinnitysluottopankki OYJ              | 300,000              | 0.25%  | 18/3/2026        | 273,680               | 0.09%                    |
| Nordea Kiinnitysluottopankki OYJ              | 200,000              | 2.50%  | 14/9/2032        | 188,890               | 0.06%                    |
| OP Corporate Bank plc^                        | 150,000              | 1.63%  | 9/6/2030         | 138,119               | 0.05%                    |
| Nordea Bank Abp^                              | 103,000              | 3.63%  | 10/2/2026        | 101,549               | 0.04%                    |
| Suomen Hypoteekkiyhdistys                     | 100,000              | 3.63%  | 15/9/2028        | 100,187               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Stora Enso OYJ                          | 100,000              | 4.25%  | 1/9/2029         | 99,918                | 0.03%                    |
| Neste OYJ                               | 100,000              | 3.88%  | 16/3/2029        | 99,823                | 0.03%                    |
| Nordea Bank Abp                         | 100,000              | 4.13%  | 5/5/2028         | 99,016                | 0.03%                    |
| Oma Saastopankki OYJ                    | 100,000              | 3.13%  | 15/6/2028        | 98,043                | 0.03%                    |
| OP Mortgage Bank                        | 100,000              | 2.75%  | 25/1/2030        | 96,772                | 0.03%                    |
| Nordea Bank Abp                         | 100,000              | 1.13%  | 12/2/2025        | 95,275                | 0.03%                    |
| Nokia OYJ                               | 100,000              | 2.00%  | 11/3/2026        | 93,986                | 0.03%                    |
| Stora Enso OYJ                          | 100,000              | 2.50%  | 21/3/2028        | 93,432                | 0.03%                    |
| Castellum Helsinki Finance Holding Abp  | 100,000              | 2.00%  | 24/3/2025        | 91,690                | 0.03%                    |
| Nordea Bank Abp                         | 100,000              | 2.88%  | 24/8/2032        | 90,586                | 0.03%                    |
| Nordea Bank Abp                         | 100,000              | 0.38%  | 28/5/2026        | 90,439                | 0.03%                    |
| Nordea Bank Abp                         | 100,000              | 1.13%  | 16/2/2027        | 90,164                | 0.03%                    |
| OP Corporate Bank plc                   | 100,000              | 0.25%  | 24/3/2026        | 89,741                | 0.03%                    |
| Sampo OYJ <sup>*</sup>                  | 100,000              | 3.38%  | 23/5/2049        | 88,933                | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ        | 100,000              | 1.00%  | 30/3/2029        | 87,977                | 0.03%                    |
| Nordea Kiinnitysluottopankki OYJ        | 100,000              | 0.13%  | 18/6/2027        | 87,721                | 0.03%                    |
| Nordea Bank Abp <sup>^</sup>            | 100,000              | 0.63%  | 18/8/2031        | 87,297                | 0.03%                    |
| Elenia Verkko OYJ                       | 100,000              | 0.38%  | 6/2/2027         | 87,279                | 0.03%                    |
| OP Mortgage Bank                        | 100,000              | 0.63%  | 15/2/2029        | 86,330                | 0.03%                    |
| Teollisuuden Voima OYJ                  | 100,000              | 1.38%  | 23/6/2028        | 85,712                | 0.03%                    |
| OP Corporate Bank plc                   | 100,000              | 0.10%  | 16/11/2027       | 84,706                | 0.03%                    |
| Kojamo OYJ                              | 100,000              | 1.88%  | 27/5/2027        | 82,987                | 0.03%                    |
| Nordea Bank Abp                         | 100,000              | 0.50%  | 2/11/2028        | 82,722                | 0.03%                    |
| OP Corporate Bank plc                   | 100,000              | 0.38%  | 16/6/2028        | 82,593                | 0.03%                    |
| Transmission Finance DAC                | 100,000              | 0.38%  | 18/6/2028        | 82,183                | 0.03%                    |
| OP Corporate Bank plc                   | 100,000              | 0.38%  | 8/12/2028        | 81,333                | 0.03%                    |
| Sampo OYJ <sup>^</sup>                  | 100,000              | 2.50%  | 3/9/2052         | 77,275                | 0.03%                    |
| Balder Finland OYJ                      | 100,000              | 1.00%  | 18/1/2027        | 75,040                | 0.03%                    |
| Castellum Helsinki Finance Holding Abp  | 100,000              | 0.88%  | 17/9/2029        | 68,129                | 0.02%                    |
| Balder Finland OYJ                      | 100,000              | 2.00%  | 18/1/2031        | 59,762                | 0.02%                    |
|   |                      |        |                  | <b>4,694,650</b>      | <b>1.59%</b>             |
| <b>France 16.03% (2022: 15.67%)</b>     |                      |        |                  |                       |                          |
| Societe Generale SFH SA                 | 500,000              | 3.00%  | 28/10/2025       | 491,630               | 0.17%                    |
| BPCE SFH SA                             | 500,000              | 0.75%  | 23/2/2029        | 432,374               | 0.15%                    |
| Credit Mutuel Home Loan SFH SA          | 400,000              | 0.13%  | 9/4/2025         | 374,383               | 0.13%                    |
| Caisse Francaise de Financement Local   | 400,000              | 0.75%  | 11/1/2027        | 362,575               | 0.12%                    |
| Credit Mutuel Home Loan SFH SA          | 400,000              | 0.63%  | 4/3/2027         | 359,982               | 0.12%                    |
| BNP Paribas SA <sup>^</sup>             | 400,000              | 0.25%  | 13/4/2027        | 353,512               | 0.12%                    |
| BPCE SFH SA                             | 400,000              | 0.01%  | 23/3/2028        | 340,257               | 0.12%                    |
| Cie de Financement Foncier SA           | 300,000              | 3.13%  | 18/5/2027        | 295,092               | 0.10%                    |
| BNP Paribas Home Loan SFH SA            | 300,000              | 3.00%  | 31/1/2030        | 294,470               | 0.10%                    |
| BNP Paribas Home Loan SFH SA            | 300,000              | 3.00%  | 25/5/2028        | 294,243               | 0.10%                    |
| L'Oreal SA                              | 300,000              | 2.88%  | 19/5/2028        | 292,105               | 0.10%                    |
| Caisse Francaise de Financement Local   | 300,000              | 0.50%  | 16/1/2025        | 284,794               | 0.10%                    |
| Credit Agricole Home Loan SFH SA        | 300,000              | 0.13%  | 16/12/2024       | 284,232               | 0.10%                    |
| Cie de Financement Foncier SA           | 300,000              | 2.38%  | 15/3/2030        | 283,120               | 0.10%                    |
| Sanofi                                  | 300,000              | 1.00%  | 21/3/2026        | 279,870               | 0.10%                    |
| Credit Agricole SA                      | 300,000              | 1.25%  | 14/4/2026        | 278,518               | 0.09%                    |
| Credit Agricole SA <sup>^</sup>         | 300,000              | 1.63%  | 5/6/2030         | 277,817               | 0.09%                    |
| Schneider Electric SE                   | 300,000              | 0.88%  | 13/12/2026       | 273,778               | 0.09%                    |
| Societe Generale SA <sup>^</sup>        | 300,000              | 0.13%  | 17/11/2026       | 270,803               | 0.09%                    |
| Orange SA                               | 300,000              | 0.00%  | 29/6/2026        | 268,831               | 0.09%                    |
| AXA SA <sup>^</sup>                     | 300,000              | 3.25%  | 28/5/2049        | 268,534               | 0.09%                    |
| Caisse Francaise de Financement Local   | 400,000              | 0.01%  | 19/10/2035       | 266,881               | 0.09%                    |
| Cie de Financement Foncier SA           | 300,000              | 0.38%  | 9/4/2027         | 266,660               | 0.09%                    |
| Societe Generale SFH SA                 | 300,000              | 0.75%  | 19/1/2028        | 266,166               | 0.09%                    |
| Caisse de Refinancement de l'Habitat SA | 300,000              | 0.13%  | 30/4/2027        | 263,831               | 0.09%                    |
| BPCE SFH SA                             | 300,000              | 1.00%  | 8/6/2029         | 261,857               | 0.09%                    |
| Credit Agricole SA                      | 300,000              | 1.13%  | 24/2/2029        | 258,728               | 0.09%                    |
| BPCE SFH SA                             | 300,000              | 0.01%  | 10/11/2027       | 258,052               | 0.09%                    |
| Caisse de Refinancement de l'Habitat SA | 300,000              | 0.01%  | 7/2/2028         | 256,785               | 0.09%                    |
| BNP Paribas SA <sup>^</sup>             | 300,000              | 0.50%  | 1/9/2028         | 253,436               | 0.09%                    |
| Societe Generale SFH SA                 | 300,000              | 0.13%  | 2/2/2029         | 250,931               | 0.09%                    |
| Cie de Financement Foncier SA           | 300,000              | 0.01%  | 16/4/2029        | 247,818               | 0.08%                    |
| Credit Agricole SA <sup>^</sup>         | 300,000              | 0.50%  | 21/9/2029        | 247,249               | 0.08%                    |
| Banque Federative du Credit Mutuel SA   | 300,000              | 0.63%  | 3/11/2028        | 245,791               | 0.08%                    |
| Veolia Environnement SA                 | 300,000              | 0.80%  | 15/1/2032        | 235,537               | 0.08%                    |
| Caisse Francaise de Financement Local   | 300,000              | 0.01%  | 18/3/2031        | 233,129               | 0.08%                    |
| Caisse Francaise de Financement Local   | 200,000              | 5.38%  | 8/7/2024         | 202,713               | 0.07%                    |
| Legrand SA                              | 200,000              | 3.50%  | 29/5/2029        | 199,877               | 0.07%                    |
| Banque Federative du Credit Mutuel SA   | 200,000              | 4.13%  | 13/3/2029        | 199,509               | 0.07%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| ALD SA                                  | 200,000              | 4.25%  | 18/1/2027        | 199,249               | 0.07%                    |
| RCI Banque SA                           | 200,000              | 4.88%  | 21/9/2028        | 199,221               | 0.07%                    |
| Banque Federative du Credit Mutuel SA   | 200,000              | 4.38%  | 2/5/2030         | 198,595               | 0.07%                    |
| Credit Agricole SA                      | 200,000              | 3.88%  | 20/4/2031        | 197,464               | 0.07%                    |
| BPCE SA                                 | 200,000              | 4.00%  | 29/11/2032       | 197,197               | 0.07%                    |
| Caisse Francaise de Financement Local   | 200,000              | 3.13%  | 16/11/2027       | 197,087               | 0.07%                    |
| Credit Mutuel Home Loan SFH SA          | 200,000              | 3.13%  | 22/2/2033        | 196,948               | 0.07%                    |
| La Banque Postale Home Loan SFH SA      | 200,000              | 3.13%  | 19/2/2029        | 196,911               | 0.07%                    |
| TotalEnergies Capital International SA  | 200,000              | 2.88%  | 19/11/2025       | 196,358               | 0.07%                    |
| Caisse de Refinancement de l'Habitat SA | 200,000              | 3.00%  | 11/1/2030        | 195,824               | 0.07%                    |
| RCI Banque SA                           | 200,000              | 2.00%  | 11/7/2024        | 195,578               | 0.07%                    |
| Arval Service Lease SA                  | 200,000              | 3.38%  | 4/1/2026         | 194,787               | 0.07%                    |
| Caisse de Refinancement de l'Habitat SA | 200,000              | 2.75%  | 12/4/2028        | 193,920               | 0.07%                    |
| Cie de Financement Foncier SA           | 200,000              | 0.50%  | 4/9/2024         | 192,257               | 0.07%                    |
| TotalEnergies Capital International SA  | 200,000              | 1.38%  | 19/3/2025        | 192,089               | 0.07%                    |
| BPCE SA                                 | 200,000              | 0.63%  | 26/9/2024        | 191,179               | 0.07%                    |
| Pernod Ricard SA                        | 200,000              | 1.13%  | 7/4/2025         | 190,733               | 0.07%                    |
| Dassault Systemes SE                    | 200,000              | 0.00%  | 16/9/2024        | 190,727               | 0.07%                    |
| Danone SA                               | 200,000              | 1.00%  | 26/3/2025        | 190,699               | 0.07%                    |
| Credit Mutuel Home Loan SFH SA          | 200,000              | 2.38%  | 8/2/2028         | 190,608               | 0.07%                    |
| Cie de Saint-Gobain                     | 200,000              | 2.38%  | 4/10/2027        | 189,780               | 0.06%                    |
| Orange SA                               | 200,000              | 1.00%  | 12/5/2025        | 189,756               | 0.06%                    |
| BNP Paribas SA^                         | 200,000              | 2.13%  | 23/1/2027        | 187,354               | 0.06%                    |
| Banque Federative du Credit Mutuel SA   | 200,000              | 1.63%  | 19/1/2026        | 187,188               | 0.06%                    |
| Banque Stellantis France SACA           | 200,000              | 0.00%  | 22/1/2025        | 187,127               | 0.06%                    |
| Carrefour SA                            | 200,000              | 1.88%  | 30/10/2026       | 186,765               | 0.06%                    |
| EssilorLuxottica SA                     | 200,000              | 0.13%  | 27/5/2025        | 186,646               | 0.06%                    |
| Banque Federative du Credit Mutuel SA   | 200,000              | 0.75%  | 17/7/2025        | 185,921               | 0.06%                    |
| Kering SA                               | 200,000              | 1.50%  | 5/4/2027         | 185,822               | 0.06%                    |
| Credit Agricole Home Loan SFH SA        | 200,000              | 2.13%  | 7/1/2030         | 185,568               | 0.06%                    |
| BNP Paribas SA^                         | 200,000              | 2.38%  | 20/11/2030       | 185,405               | 0.06%                    |
| Orange SA                               | 200,000              | 2.00%  | 15/1/2029        | 185,047               | 0.06%                    |
| Autoroutes du Sud de la France SA       | 200,000              | 1.00%  | 13/5/2026        | 184,928               | 0.06%                    |
| Engie SA^                               | 200,000              | 1.63%  | Perpetual        | 184,779               | 0.06%                    |
| Credit Mutuel Home Loan SFH SA          | 200,000              | 0.63%  | 2/2/2026         | 184,693               | 0.06%                    |
| Caisse Francaise de Financement Local   | 200,000              | 0.50%  | 19/1/2026        | 184,410               | 0.06%                    |
| Credit Agricole SA                      | 200,000              | 2.50%  | 29/8/2029        | 184,127               | 0.06%                    |
| Credit Agricole Home Loan SFH SA        | 200,000              | 0.50%  | 19/2/2026        | 184,036               | 0.06%                    |
| Schneider Electric SE                   | 200,000              | 1.38%  | 21/6/2027        | 183,301               | 0.06%                    |
| Capgemini SE                            | 200,000              | 2.00%  | 15/4/2029        | 182,170               | 0.06%                    |
| BPCE SA                                 | 200,000              | 0.25%  | 15/1/2026        | 181,214               | 0.06%                    |
| Banque Federative du Credit Mutuel SA   | 200,000              | 0.75%  | 8/6/2026         | 180,971               | 0.06%                    |
| Cie de Financement Foncier SA           | 200,000              | 0.23%  | 14/9/2026        | 179,528               | 0.06%                    |
| Caisse Francaise de Financement Local   | 200,000              | 0.50%  | 19/2/2027        | 179,241               | 0.06%                    |
| Sanofi                                  | 200,000              | 1.50%  | 1/4/2030         | 179,064               | 0.06%                    |
| BPCE SFH SA                             | 200,000              | 0.88%  | 13/4/2028        | 177,181               | 0.06%                    |
| Banque Federative du Credit Mutuel SA   | 200,000              | 1.63%  | 15/11/2027       | 175,918               | 0.06%                    |
| Engie SA                                | 200,000              | 0.38%  | 21/6/2027        | 175,776               | 0.06%                    |
| AXA Home Loan SFH SA                    | 200,000              | 0.05%  | 5/7/2027         | 174,228               | 0.06%                    |
| LVMH Moet Hennessy Louis Vuitton SE     | 200,000              | 0.13%  | 11/2/2028        | 173,811               | 0.06%                    |
| Sodexo SA                               | 200,000              | 1.00%  | 27/4/2029        | 173,395               | 0.06%                    |
| Societe Generale SA^                    | 200,000              | 0.63%  | 2/12/2027        | 173,293               | 0.06%                    |
| BNP Paribas SA^                         | 200,000              | 1.13%  | 15/1/2032        | 170,081               | 0.06%                    |
| Unibail-Rodamco-Westfield SE            | 200,000              | 0.63%  | 4/5/2027         | 170,030               | 0.06%                    |
| Arkea Home Loans SFH SA                 | 200,000              | 1.50%  | 1/6/2033         | 169,744               | 0.06%                    |
| Capgemini SE                            | 200,000              | 1.13%  | 23/6/2030        | 168,046               | 0.06%                    |
| Engie SA                                | 200,000              | 1.88%  | 19/9/2033        | 164,301               | 0.06%                    |
| TotalEnergies SE                        | 200,000              | 2.00%  | Perpetual        | 163,863               | 0.06%                    |
| Societe Generale SA^                    | 200,000              | 0.50%  | 12/6/2029        | 162,364               | 0.06%                    |
| Unibail-Rodamco-Westfield SE            | 200,000              | 0.75%  | 25/10/2028       | 161,459               | 0.06%                    |
| BNP Paribas SA^                         | 200,000              | 0.50%  | 19/1/2030        | 160,414               | 0.05%                    |
| Credit Agricole Home Loan SFH SA        | 200,000              | 1.50%  | 3/2/2037         | 160,090               | 0.05%                    |
| Caisse Francaise de Financement Local   | 200,000              | 0.01%  | 24/6/2030        | 159,105               | 0.05%                    |
| Societe Generale SFH SA                 | 200,000              | 0.01%  | 5/2/2031         | 156,303               | 0.05%                    |
| Credit Agricole Home Loan SFH SA        | 200,000              | 0.88%  | 6/5/2034         | 156,252               | 0.05%                    |
| BPCE SFH SA                             | 200,000              | 0.01%  | 18/3/2031        | 155,424               | 0.05%                    |
| Credit Agricole Home Loan SFH SA        | 200,000              | 0.38%  | 1/2/2033         | 152,419               | 0.05%                    |
| Klepierre SA                            | 200,000              | 0.88%  | 17/2/2031        | 152,100               | 0.05%                    |
| Gecina SA                               | 200,000              | 0.88%  | 25/1/2033        | 150,416               | 0.05%                    |
| Cie de Financement Foncier SA           | 100,000              | 3.88%  | 25/4/2055        | 114,513               | 0.04%                    |
| Bouygues SA                             | 100,000              | 5.38%  | 30/6/2042        | 109,684               | 0.04%                    |

|                                       | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Suez SACA                             | 100,000              | 5.00%  | 3/11/2032        | 106,175               | 0.04%                    |
| Bouygues SA                           | 100,000              | 4.63%  | 7/6/2032         | 104,658               | 0.04%                    |
| Suez SACA                             | 100,000              | 4.63%  | 3/11/2028        | 102,215               | 0.04%                    |
| Societe Generale SA                   | 100,000              | 4.25%  | 16/11/2032       | 101,188               | 0.03%                    |
| Caisse Francaise de Financement Local | 100,000              | 3.50%  | 16/3/2032        | 101,141               | 0.03%                    |
| AXA SA                                | 100,000              | 3.75%  | 12/10/2030       | 101,132               | 0.03%                    |
| Carrefour SA                          | 100,000              | 4.13%  | 12/10/2028       | 100,699               | 0.03%                    |
| Engie SA                              | 100,000              | 4.25%  | 11/1/2043        | 100,650               | 0.03%                    |
| Orange SA                             | 100,000              | 3.63%  | 16/11/2031       | 100,544               | 0.03%                    |
| Cie de Financement Foncier SA         | 100,000              | 3.38%  | 16/9/2031        | 100,489               | 0.03%                    |
| BPCE SA                               | 100,000              | 4.50%  | 13/1/2033        | 100,416               | 0.03%                    |
| BPCE SA^                              | 100,000              | 4.75%  | 14/6/2034        | 100,307               | 0.03%                    |
| BPCE SA^                              | 100,000              | 4.63%  | 2/3/2030         | 100,210               | 0.03%                    |
| BNP Paribas SA                        | 100,000              | 4.13%  | 24/5/2033        | 100,099               | 0.03%                    |
| AXA SA^                               | 100,000              | 5.50%  | 11/7/2043        | 100,066               | 0.03%                    |
| BPCE SA                               | 100,000              | 4.13%  | 10/7/2028        | 99,952                | 0.03%                    |
| Credit Agricole SA                    | 100,000              | 4.00%  | 18/1/2033        | 99,949                | 0.03%                    |
| BPCE SA                               | 100,000              | 5.75%  | 1/6/2033         | 99,873                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 4.00%  | 21/11/2029       | 99,697                | 0.03%                    |
| Engie SA                              | 100,000              | 4.00%  | 11/1/2035        | 99,668                | 0.03%                    |
| Credit Agricole Home Loan SFH SA      | 100,000              | 3.25%  | 28/9/2032        | 99,574                | 0.03%                    |
| BNP Paribas SA^                       | 100,000              | 4.38%  | 13/1/2029        | 99,508                | 0.03%                    |
| Danone SA                             | 100,000              | 3.47%  | 22/5/2031        | 99,487                | 0.03%                    |
| Credit Agricole SA^                   | 100,000              | 4.25%  | 11/7/2029        | 99,300                | 0.03%                    |
| Kering SA                             | 100,000              | 3.25%  | 27/2/2029        | 99,145                | 0.03%                    |
| Credit Agricole SA                    | 100,000              | 3.88%  | 28/11/2034       | 99,139                | 0.03%                    |
| Societe Generale SA                   | 100,000              | 4.13%  | 2/6/2027         | 99,105                | 0.03%                    |
| Orange SA^                            | 100,000              | 5.38%  | Perpetual        | 99,043                | 0.03%                    |
| Schneider Electric SE                 | 100,000              | 3.38%  | 6/4/2025         | 99,019                | 0.03%                    |
| Bouygues SA                           | 100,000              | 3.88%  | 17/7/2031        | 99,001                | 0.03%                    |
| Credit Agricole Home Loan SFH SA      | 100,000              | 3.25%  | 28/9/2026        | 98,988                | 0.03%                    |
| Credit Mutuel Home Loan SFH SA        | 100,000              | 3.25%  | 20/4/2029        | 98,985                | 0.03%                    |
| Societe Generale SA                   | 100,000              | 5.63%  | 2/6/2033         | 98,955                | 0.03%                    |
| BPCE SFH SA                           | 100,000              | 3.25%  | 12/4/2028        | 98,877                | 0.03%                    |
| Credit Agricole SA^                   | 100,000              | 4.00%  | 12/10/2026       | 98,794                | 0.03%                    |
| Edenred                               | 100,000              | 3.63%  | 13/6/2031        | 98,774                | 0.03%                    |
| Arval Service Lease SA                | 100,000              | 4.00%  | 22/9/2026        | 98,723                | 0.03%                    |
| Societe Generale SFH SA               | 100,000              | 3.13%  | 24/2/2032        | 98,646                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.88%  | 14/2/2028        | 98,571                | 0.03%                    |
| BNP Paribas SA^                       | 100,000              | 3.88%  | 23/2/2029        | 98,539                | 0.03%                    |
| BNP Paribas SA^                       | 100,000              | 3.88%  | 10/1/2031        | 98,523                | 0.03%                    |
| Pernod Ricard SA                      | 100,000              | 3.25%  | 2/11/2028        | 98,455                | 0.03%                    |
| BPCE SFH SA                           | 100,000              | 3.13%  | 20/7/2027        | 98,376                | 0.03%                    |
| BPCE SFH SA                           | 100,000              | 3.13%  | 20/1/2033        | 98,290                | 0.03%                    |
| BNP Paribas SA^                       | 100,000              | 4.25%  | 13/4/2031        | 98,159                | 0.03%                    |
| Cie de Saint-Gobain                   | 100,000              | 3.50%  | 18/1/2029        | 98,148                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 5.13%  | 13/1/2033        | 98,108                | 0.03%                    |
| Carrefour SA                          | 100,000              | 3.75%  | 10/10/2030       | 98,032                | 0.03%                    |
| La Mondiale SAM^                      | 100,000              | 5.05%  | Perpetual        | 97,981                | 0.03%                    |
| Vinci SA                              | 100,000              | 3.38%  | 17/10/2032       | 97,657                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.88%  | 26/1/2028        | 97,211                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 4.00%  | 26/1/2033        | 97,085                | 0.03%                    |
| Credit Mutuel Arkea SA                | 100,000              | 3.38%  | 19/9/2027        | 97,081                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.75%  | 1/2/2033         | 97,059                | 0.03%                    |
| Credit Agricole Assurances SA^        | 100,000              | 4.50%  | Perpetual        | 96,974                | 0.03%                    |
| BPCE SA^                              | 100,000              | 5.13%  | 25/1/2035        | 96,883                | 0.03%                    |
| BPCE SA                               | 100,000              | 1.00%  | 15/7/2024        | 96,828                | 0.03%                    |
| APRR SA                               | 100,000              | 1.88%  | 15/1/2025        | 96,795                | 0.03%                    |
| Societe Generale SA^                  | 100,000              | 4.25%  | 6/12/2030        | 96,691                | 0.03%                    |
| BNP Paribas SA                        | 100,000              | 1.13%  | 28/8/2024        | 96,684                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.63%  | 14/9/2032        | 96,657                | 0.03%                    |
| Arkema SA                             | 100,000              | 3.50%  | 23/1/2031        | 96,480                | 0.03%                    |
| BNP Paribas Cardif SA^                | 100,000              | 4.03%  | Perpetual        | 96,297                | 0.03%                    |
| Autoroutes du Sud de la France SA     | 100,000              | 3.25%  | 19/1/2033        | 96,274                | 0.03%                    |
| Banque Federative du Credit Mutuel SA | 100,000              | 3.13%  | 14/9/2027        | 96,182                | 0.03%                    |
| Capgemini SE                          | 100,000              | 1.00%  | 18/10/2024       | 96,031                | 0.03%                    |
| Credit Agricole Assurances SA^        | 100,000              | 4.75%  | 27/9/2048        | 95,999                | 0.03%                    |
| BNP Paribas SA^                       | 100,000              | 0.50%  | 15/7/2025        | 95,963                | 0.03%                    |
| BNP Paribas SA                        | 100,000              | 2.75%  | 27/1/2026        | 95,901                | 0.03%                    |
| Danone SA                             | 100,000              | 0.71%  | 3/11/2024        | 95,753                | 0.03%                    |
| Schneider Electric SE                 | 100,000              | 0.88%  | 11/3/2025        | 95,640                | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| BNP Paribas SA                              | 100,000              | 3.63%  | 1/9/2029         | 95,534                | 0.03%                    |
| HSBC SFH France SA                          | 100,000              | 2.50%  | 28/6/2028        | 95,456                | 0.03%                    |
| Banque Federative du Credit Mutuel SA       | 100,000              | 1.25%  | 14/1/2025        | 95,439                | 0.03%                    |
| AXA Bank Europe SCF                         | 100,000              | 0.13%  | 1/10/2024        | 95,394                | 0.03%                    |
| Sanofi                                      | 100,000              | 1.50%  | 22/9/2025        | 95,292                | 0.03%                    |
| Carrefour SA                                | 100,000              | 2.63%  | 15/12/2027       | 95,284                | 0.03%                    |
| Air Liquide Finance SA                      | 100,000              | 1.00%  | 2/4/2025         | 95,225                | 0.03%                    |
| Edenred                                     | 100,000              | 1.88%  | 6/3/2026         | 95,148                | 0.03%                    |
| Societe Generale SA                         | 100,000              | 1.13%  | 23/1/2025        | 95,134                | 0.03%                    |
| Air Liquide Finance SA                      | 100,000              | 1.25%  | 3/6/2025         | 95,133                | 0.03%                    |
| Societe Fonciere Lyonnaise SA               | 100,000              | 1.50%  | 29/5/2025        | 95,130                | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE         | 100,000              | 0.75%  | 7/4/2025         | 95,105                | 0.03%                    |
| Air Liquide Finance SA                      | 100,000              | 2.88%  | 16/9/2032        | 95,071                | 0.03%                    |
| Carrefour SA                                | 100,000              | 1.25%  | 3/6/2025         | 94,995                | 0.03%                    |
| TotalEnergies SE^                           | 100,000              | 2.63%  | Perpetual        | 94,983                | 0.03%                    |
| Veolia Environnement SA                     | 100,000              | 1.00%  | 3/4/2025         | 94,888                | 0.03%                    |
| Sanofi                                      | 100,000              | 1.75%  | 10/9/2026        | 94,644                | 0.03%                    |
| Sodexo SA                                   | 100,000              | 1.13%  | 22/5/2025        | 94,573                | 0.03%                    |
| BPCE SA                                     | 100,000              | 1.00%  | 1/4/2025         | 94,319                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                | 100,000              | 0.88%  | 21/2/2025        | 94,281                | 0.03%                    |
| Orange SA                                   | 100,000              | 1.00%  | 12/9/2025        | 94,146                | 0.03%                    |
| TotalEnergies SE^                           | 100,000              | 3.37%  | Perpetual        | 94,000                | 0.03%                    |
| BNP Paribas Home Loan SFH SA                | 100,000              | 0.38%  | 7/5/2025         | 93,813                | 0.03%                    |
| Credit Agricole SA^                         | 100,000              | 1.00%  | 22/4/2026        | 93,776                | 0.03%                    |
| BPCE SA                                     | 100,000              | 0.63%  | 28/4/2025        | 93,732                | 0.03%                    |
| Covivio SA                                  | 100,000              | 1.88%  | 20/5/2026        | 93,633                | 0.03%                    |
| Banque Federative du Credit Mutuel SA^      | 100,000              | 3.88%  | 16/6/2032        | 93,538                | 0.03%                    |
| ELO SACA                                    | 100,000              | 3.25%  | 23/7/2027        | 93,461                | 0.03%                    |
| MMS USA Holdings, Inc.                      | 100,000              | 0.63%  | 13/6/2025        | 93,441                | 0.03%                    |
| Holding d'Infrastructures de Transport SASU | 100,000              | 2.50%  | 4/5/2027         | 93,347                | 0.03%                    |
| Autoroutes du Sud de la France SA           | 100,000              | 2.75%  | 2/9/2032         | 93,209                | 0.03%                    |
| BNP Paribas SA^                             | 100,000              | 0.50%  | 4/6/2026         | 93,041                | 0.03%                    |
| BNP Paribas SA                              | 100,000              | 2.25%  | 11/1/2027        | 92,996                | 0.03%                    |
| BNP Paribas SA^                             | 100,000              | 2.75%  | 25/7/2028        | 92,986                | 0.03%                    |
| Credit Mutuel Arkea SA                      | 100,000              | 1.63%  | 15/4/2026        | 92,906                | 0.03%                    |
| ICADE                                       | 100,000              | 1.13%  | 17/11/2025       | 92,689                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                | 100,000              | 1.13%  | 15/9/2025        | 92,686                | 0.03%                    |
| Arkema SA                                   | 100,000              | 1.50%  | 20/4/2027        | 92,474                | 0.03%                    |
| ALD SA                                      | 100,000              | 1.25%  | 2/3/2026         | 92,444                | 0.03%                    |
| TotalEnergies Capital International SA      | 100,000              | 1.49%  | 8/4/2027         | 92,281                | 0.03%                    |
| JCDecaux SE                                 | 100,000              | 2.63%  | 24/4/2028        | 92,124                | 0.03%                    |
| Credit Agricole SA                          | 100,000              | 0.38%  | 21/10/2025       | 92,119                | 0.03%                    |
| EssilorLuxottica SA                         | 100,000              | 0.38%  | 5/1/2026         | 92,106                | 0.03%                    |
| Unibail-Rodamco-Westfield SE                | 100,000              | 1.38%  | 9/3/2026         | 92,062                | 0.03%                    |
| Bouygues SA                                 | 100,000              | 2.25%  | 29/6/2029        | 91,823                | 0.03%                    |
| Engie SA                                    | 100,000              | 1.75%  | 27/3/2028        | 91,764                | 0.03%                    |
| AXA SA^                                     | 100,000              | 4.25%  | 10/3/2043        | 91,733                | 0.03%                    |
| Schneider Electric SE                       | 100,000              | 1.50%  | 15/1/2028        | 91,728                | 0.03%                    |
| BPCE SA                                     | 100,000              | 1.75%  | 26/4/2027        | 91,589                | 0.03%                    |
| Klepierre SA                                | 100,000              | 1.38%  | 16/2/2027        | 91,421                | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE         | 100,000              | 0.00%  | 11/2/2026        | 91,234                | 0.03%                    |
| Cie de Saint-Gobain                         | 100,000              | 1.88%  | 21/9/2028        | 91,199                | 0.03%                    |
| Societe Fonciere Lyonnaise SA               | 100,000              | 1.50%  | 5/6/2027         | 91,118                | 0.03%                    |
| Veolia Environnement SA                     | 100,000              | 1.25%  | 2/4/2027         | 91,064                | 0.03%                    |
| Autoroutes du Sud de la France SA           | 100,000              | 1.38%  | 27/6/2028        | 90,886                | 0.03%                    |
| Imerys SA                                   | 100,000              | 1.50%  | 15/1/2027        | 90,827                | 0.03%                    |
| Orange SA                                   | 100,000              | 0.88%  | 3/2/2027         | 90,815                | 0.03%                    |
| Orange SA                                   | 100,000              | 1.38%  | 20/3/2028        | 90,731                | 0.03%                    |
| La Mondiale SAM                             | 100,000              | 0.75%  | 20/4/2026        | 90,569                | 0.03%                    |
| Banque Federative du Credit Mutuel SA       | 100,000              | 2.50%  | 25/5/2028        | 90,256                | 0.03%                    |
| APRR SA                                     | 100,000              | 1.25%  | 18/1/2028        | 90,151                | 0.03%                    |
| Credit Mutuel Arkea SA                      | 100,000              | 0.01%  | 28/1/2026        | 90,005                | 0.03%                    |
| Suez SACA                                   | 100,000              | 2.38%  | 24/5/2030        | 89,989                | 0.03%                    |
| Banque Federative du Credit Mutuel SA       | 100,000              | 2.63%  | 6/11/2029        | 89,943                | 0.03%                    |
| La Banque Postale Home Loan SFH SA          | 100,000              | 1.63%  | 12/5/2030        | 89,921                | 0.03%                    |
| Credit Mutuel Arkea SA                      | 100,000              | 3.38%  | 11/3/2031        | 89,826                | 0.03%                    |
| Veolia Environnement SA                     | 100,000              | 1.94%  | 7/1/2030         | 89,747                | 0.03%                    |
| Cie de Financement Foncier SA               | 100,000              | 0.01%  | 15/7/2026        | 89,633                | 0.03%                    |
| Societe Generale SA                         | 100,000              | 0.13%  | 24/2/2026        | 89,631                | 0.03%                    |
| Engie SA                                    | 100,000              | 1.38%  | 22/6/2028        | 89,584                | 0.03%                    |
| Mercialys SA                                | 100,000              | 1.80%  | 27/2/2026        | 89,543                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Sanofi   | 100,000              | 1.25%  | 6/4/2029         | 89,452                | 0.03%                    |
| Dassault Systemes SE                                       | 100,000              | 0.13%  | 16/9/2026        | 89,404                | 0.03%                    |
| La Banque Postale Home Loan SFH SA                         | 100,000              | 0.88%  | 7/2/2028         | 89,172                | 0.03%                    |
| BNP Paribas SA^  | 100,000              | 2.50%  | 31/3/2032        | 89,015                | 0.03%                    |
| Pernod Ricard SA   | 100,000              | 1.38%  | 7/4/2029         | 89,004                | 0.03%                    |
| Banque Federative du Credit Mutuel SA                      | 100,000              | 0.01%  | 11/5/2026        | 88,834                | 0.03%                    |
| Alstom SA  | 100,000              | 0.25%  | 14/10/2026       | 88,801                | 0.03%                    |
| Carmila SA   | 100,000              | 2.13%  | 7/3/2028         | 88,799                | 0.03%                    |
| BPCE SA  | 100,000              | 1.63%  | 31/1/2028        | 88,317                | 0.03%                    |
| Klepierre SA   | 100,000              | 2.00%  | 12/5/2029        | 88,210                | 0.03%                    |
| Verallia SA  | 100,000              | 1.63%  | 14/5/2028        | 88,142                | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 0.88%  | 11/8/2028        | 88,140                | 0.03%                    |
| Indigo Group SAS   | 100,000              | 1.63%  | 19/4/2028        | 88,137                | 0.03%                    |
| Arkea Home Loans SFH SA                                    | 100,000              | 1.75%  | 16/5/2032        | 88,126                | 0.03%                    |
| Sanofi   | 100,000              | 1.38%  | 21/3/2030        | 88,094                | 0.03%                    |
| Cie de Financement Foncier SA                              | 100,000              | 0.88%  | 11/9/2028        | 88,024                | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 1.00%  | 16/1/2029        | 87,988                | 0.03%                    |
| MMS USA Holdings, Inc.                                     | 100,000              | 1.25%  | 13/6/2028        | 87,971                | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA               | 100,000              | 2.50%  | 3/9/2038         | 87,946                | 0.03%                    |
| APRR SA  | 100,000              | 1.50%  | 25/1/2030        | 87,940                | 0.03%                    |
| Credit Agricole Assurances SA^                             | 100,000              | 2.63%  | 29/1/2048        | 87,729                | 0.03%                    |
| Vinci SA   | 100,000              | 1.75%  | 26/9/2030        | 87,717                | 0.03%                    |
| TotalEnergies Capital International SA                     | 100,000              | 1.99%  | 8/4/2032         | 87,636                | 0.03%                    |
| BPCE SA^   | 100,000              | 0.50%  | 15/9/2027        | 87,566                | 0.03%                    |
| Societe Generale SA  | 100,000              | 0.75%  | 25/1/2027        | 87,540                | 0.03%                    |
| Engie SA   | 100,000              | 0.00%  | 4/3/2027         | 87,474                | 0.03%                    |
| Vivendi SE   | 100,000              | 1.13%  | 11/12/2028       | 87,456                | 0.03%                    |
| BPCE SA  | 100,000              | 2.38%  | 26/4/2032        | 87,370                | 0.03%                    |
| TotalEnergies Capital International SA                     | 100,000              | 1.38%  | 4/10/2029        | 87,303                | 0.03%                    |
| Legrand SA   | 100,000              | 0.63%  | 24/6/2028        | 87,150                | 0.03%                    |
| TotalEnergies Capital International SA                     | 100,000              | 0.70%  | 31/5/2028        | 87,012                | 0.03%                    |
| BPCE SA  | 100,000              | 0.50%  | 24/2/2027        | 86,978                | 0.03%                    |
| Cie de Saint-Gobain  | 100,000              | 1.88%  | 15/3/2031        | 86,847                | 0.03%                    |
| Societe Generale SA^                                       | 100,000              | 1.13%  | 30/6/2031        | 86,813                | 0.03%                    |
| Veolia Environnement SA                                    | 100,000              | 1.63%  | 17/9/2030        | 86,737                | 0.03%                    |
| Caisse Francaise de Financement Local                      | 100,000              | 1.88%  | 25/5/2034        | 86,700                | 0.03%                    |
| BPCE SA  | 100,000              | 0.01%  | 14/1/2027        | 86,503                | 0.03%                    |
| BNP Paribas SA^  | 100,000              | 0.50%  | 19/2/2028        | 86,463                | 0.03%                    |
| AXA Bank Europe SCF  | 100,000              | 0.75%  | 6/3/2029         | 86,437                | 0.03%                    |
| Credit Agricole SA   | 100,000              | 2.50%  | 22/4/2034        | 86,314                | 0.03%                    |
| Credit Agricole Home Loan SFH SA                           | 100,000              | 1.25%  | 24/3/2031        | 86,060                | 0.03%                    |
| Credit Agricole Public Sector SCF SA                       | 100,000              | 0.63%  | 29/3/2029        | 85,766                | 0.03%                    |
| Credit Mutuel Arkea SA^                                    | 100,000              | 1.25%  | 11/6/2029        | 85,756                | 0.03%                    |
| HSBC Continental Europe SA                                 | 100,000              | 0.10%  | 3/9/2027         | 85,756                | 0.03%                    |
| Orange SA  | 100,000              | 1.63%  | 7/4/2032         | 85,499                | 0.03%                    |
| Societe Generale SA^                                       | 100,000              | 0.88%  | 22/9/2028        | 85,472                | 0.03%                    |
| Holding d'Infrastructures de Transport SASU                | 100,000              | 1.63%  | 18/9/2029        | 85,400                | 0.03%                    |
| Autoroutes du Sud de la France SA                          | 100,000              | 1.38%  | 21/2/2031        | 84,886                | 0.03%                    |
| APRR SA  | 100,000              | 1.63%  | 13/1/2032        | 84,880                | 0.03%                    |
| BNP Paribas SA   | 100,000              | 2.10%  | 7/4/2032         | 84,340                | 0.03%                    |
| Sanofi   | 100,000              | 1.88%  | 21/3/2038        | 84,226                | 0.03%                    |
| Caisse Francaise de Financement Local                      | 100,000              | 1.25%  | 11/5/2032        | 84,211                | 0.03%                    |
| Credit Agricole Public Sector SCF SA                       | 100,000              | 0.01%  | 13/9/2028        | 84,042                | 0.03%                    |
| Teleperformance  | 100,000              | 0.25%  | 26/11/2027       | 83,990                | 0.03%                    |
| AXA Bank Europe SCF  | 100,000              | 1.38%  | 18/4/2033        | 83,988                | 0.03%                    |
| Legrand SA   | 100,000              | 0.75%  | 20/5/2030        | 83,956                | 0.03%                    |
| Orange SA^   | 100,000              | 1.75%  | Perpetual        | 83,914                | 0.03%                    |
| Vinci SA   | 100,000              | 0.00%  | 27/11/2028       | 83,850                | 0.03%                    |
| APRR SA  | 100,000              | 0.00%  | 19/6/2028        | 83,607                | 0.03%                    |
| Credit Agricole SA   | 100,000              | 0.38%  | 20/4/2028        | 83,601                | 0.03%                    |
| Danone SA  | 100,000              | 0.40%  | 10/6/2029        | 83,363                | 0.03%                    |
| Societe Generale SA  | 100,000              | 0.13%  | 18/2/2028        | 83,215                | 0.03%                    |
| TotalEnergies SE^  | 100,000              | 1.63%  | Perpetual        | 83,130                | 0.03%                    |
| Credit Mutuel Arkea SA                                     | 100,000              | 0.38%  | 3/10/2028        | 83,085                | 0.03%                    |
| Eutelsat SA  | 100,000              | 2.25%  | 13/7/2027        | 82,798                | 0.03%                    |
| Arkea Home Loans SFH SA                                    | 100,000              | 0.13%  | 12/7/2029        | 82,770                | 0.03%                    |
| Veolia Environnement SA                                    | 100,000              | 1.63%  | 21/9/2032        | 82,671                | 0.03%                    |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 100,000              | 0.75%  | 7/7/2028         | 82,129                | 0.03%                    |
| Engie SA^  | 100,000              | 1.50%  | Perpetual        | 81,793                | 0.03%                    |
| LVMH Moet Hennessy Louis Vuitton SE                        | 100,000              | 0.38%  | 11/2/2031        | 81,749                | 0.03%                    |
| Holding d'Infrastructures des Metiers de l'Environnement   | 100,000              | 0.63%  | 16/9/2028        | 81,664                | 0.03%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| EssilorLuxottica SA  | 100,000              | 0.75%  | 27/11/2031       | 81,534                | 0.03%                    |
| Holding d'Infrastructures de Transport SASU  | 100,000              | 1.48%  | 18/1/2031        | 81,523                | 0.03%                    |
| Engie SA   | 100,000              | 0.38%  | 26/10/2029       | 81,478                | 0.03%                    |
| Alstom SA  | 100,000              | 0.00%  | 11/1/2029        | 81,422                | 0.03%                    |
| La Banque Postale Home Loan SFH SA   | 100,000              | 0.01%  | 22/10/2029       | 81,377                | 0.03%                    |
| Unibail-Rodamco-Westfield SE^  | 100,000              | 2.88%  | Perpetual        | 81,171                | 0.03%                    |
| Credit Mutuel Home Loan SFH SA   | 100,000              | 0.13%  | 28/1/2030        | 81,056                | 0.03%                    |
| Bouygues SA  | 100,000              | 0.50%  | 11/2/2030        | 80,909                | 0.03%                    |
| Unibail-Rodamco-Westfield SE   | 100,000              | 1.88%  | 15/1/2031        | 80,906                | 0.03%                    |
| Danone SA  | 100,000              | 0.52%  | 9/11/2030        | 80,813                | 0.03%                    |
| Credit Agricole Assurances SA  | 100,000              | 2.00%  | 17/7/2030        | 80,760                | 0.03%                    |
| BNP Paribas SA^  | 100,000              | 0.88%  | 11/7/2030        | 80,757                | 0.03%                    |
| TDF Infrastructure SASU  | 100,000              | 1.75%  | 1/12/2029        | 80,666                | 0.03%                    |
| Orange SA  | 60,000               | 8.13%  | 28/1/2033        | 80,538                | 0.03%                    |
| Societe Generale SA  | 100,000              | 1.25%  | 12/6/2030        | 80,489                | 0.03%                    |
| Altearea SCA   | 100,000              | 1.88%  | 17/1/2028        | 80,456                | 0.03%                    |
| BPCE SA  | 100,000              | 0.63%  | 15/1/2030        | 80,315                | 0.03%                    |
| Covivio Hotels SACA  | 100,000              | 1.00%  | 27/7/2029        | 80,285                | 0.03%                    |
| RCI Banque SA  | 80,000               | 4.88%  | 14/6/2028        | 79,878                | 0.03%                    |
| Covivio SA   | 100,000              | 1.13%  | 17/9/2031        | 79,830                | 0.03%                    |
| Orange SA^   | 100,000              | 1.38%  | Perpetual        | 79,518                | 0.03%                    |
| Banque Federative du Credit Mutuel SA  | 100,000              | 0.75%  | 17/1/2030        | 79,452                | 0.03%                    |
| Engie SA   | 100,000              | 0.50%  | 24/10/2030       | 79,271                | 0.03%                    |
| Gecina SA  | 100,000              | 1.63%  | 29/5/2034        | 79,246                | 0.03%                    |
| Icade Sante SACA   | 100,000              | 0.88%  | 4/11/2029        | 78,423                | 0.03%                    |
| Engie SA   | 100,000              | 2.00%  | 28/9/2037        | 77,418                | 0.03%                    |
| Unibail-Rodamco-Westfield SE   | 100,000              | 2.00%  | 29/6/2032        | 77,374                | 0.03%                    |
| Orange SA  | 100,000              | 1.20%  | 11/7/2034        | 76,960                | 0.03%                    |
| Credit Mutuel Arkea SA   | 100,000              | 0.88%  | 25/10/2031       | 76,713                | 0.03%                    |
| Cie Generale des Etablissements Michelin SCA   | 100,000              | 0.25%  | 2/11/2032        | 76,648                | 0.03%                    |
| Credit Agricole Home Loan SFH SA   | 100,000              | 0.01%  | 3/11/2031        | 76,344                | 0.03%                    |
| AXA SA^  | 100,000              | 1.88%  | 10/7/2042        | 75,355                | 0.03%                    |
| BPCE SA  | 100,000              | 0.25%  | 14/1/2031        | 75,321                | 0.03%                    |
| Unibail-Rodamco-Westfield SE   | 100,000              | 1.38%  | 4/12/2031        | 74,913                | 0.03%                    |
| TotalEnergies Capital International SA   | 100,000              | 1.54%  | 31/5/2039        | 74,697                | 0.03%                    |
| Orange SA  | 100,000              | 0.75%  | 29/6/2034        | 74,402                | 0.03%                    |
| Orange SA  | 100,000              | 0.63%  | 16/12/2033       | 74,053                | 0.03%                    |
| Unibail-Rodamco-Westfield SE   | 100,000              | 1.75%  | 27/2/2034        | 74,034                | 0.03%                    |
| ICADE  | 100,000              | 0.63%  | 18/1/2031        | 73,488                | 0.03%                    |
| Groupe des Assurances du Credit Mutuel SADIR^  | 100,000              | 1.85%  | 21/4/2042        | 73,089                | 0.03%                    |
| Air Liquide Finance SA   | 100,000              | 0.38%  | 20/9/2033        | 72,959                | 0.03%                    |
| Unibail-Rodamco-Westfield SE   | 100,000              | 2.25%  | 14/5/2038        | 72,703                | 0.03%                    |
| TotalEnergies Capital International SA   | 100,000              | 1.62%  | 18/5/2040        | 72,482                | 0.03%                    |
| TotalEnergies SE^  | 100,000              | 2.13%  | Perpetual        | 72,055                | 0.03%                    |
| SCOR SE^   | 100,000              | 1.38%  | 17/9/2051        | 71,978                | 0.03%                    |
| La Banque Postale Home Loan SFH SA   | 100,000              | 0.25%  | 12/2/2035        | 70,878                | 0.02%                    |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des<br>Cadres et Sal^ | 100,000              | 2.13%  | 21/6/2052        | 68,891                | 0.02%                    |
| Caisse Francaise de Financement Local  | 100,000              | 0.63%  | 20/1/2042        | 63,077                | 0.02%                    |
| BPCE SFH SA  | 100,000              | 0.38%  | 18/3/2041        | 60,953                | 0.02%                    |
| AXA Bank Europe SCF  | 100,000              | 0.25%  | 9/6/2040         | 60,733                | 0.02%                    |
| PSA Tresorerie GIE   | 50,000               | 6.00%  | 19/9/2033        | 54,792                | 0.02%                    |
| RCI Banque SA  | 45,000               | 4.50%  | 6/4/2027         | 44,152                | 0.02%                    |
| Engie SA   | 20,000               | 5.95%  | 16/3/2111        | 22,923                | 0.01%                    |
|  |                      |        |                  | <b>47,420,904</b>     | <b>16.03%</b>            |
| <b>Germany 10.64% (2022: 10.80%)</b>   |                      |        |                  |                       |                          |
| DZ HYP AG  | 600,000              | 0.01%  | 20/4/2029        | 498,347               | 0.17%                    |
| BMW Finance NV   | 500,000              | 0.50%  | 22/2/2025        | 472,927               | 0.16%                    |
| UniCredit Bank AG  | 500,000              | 0.63%  | 20/11/2025       | 465,020               | 0.16%                    |
| Commerzbank AG   | 500,000              | 0.01%  | 11/3/2030        | 404,985               | 0.14%                    |
| Mercedes-Benz Finance Canada, Inc.   | 400,000              | 3.00%  | 23/2/2027        | 389,125               | 0.13%                    |
| Muenchener Hypothekenbank eG   | 400,000              | 0.50%  | 22/4/2026        | 367,071               | 0.12%                    |
| Continental AG   | 325,000              | 3.63%  | 30/11/2027       | 321,097               | 0.11%                    |
| Norddeutsche Landesbank-Girozentrale   | 300,000              | 3.13%  | 20/2/2026        | 296,149               | 0.10%                    |
| Deutsche Bank AG   | 300,000              | 3.00%  | 18/7/2030        | 295,231               | 0.10%                    |
| Allianz SE^  | 300,000              | 3.38%  | Perpetual        | 291,962               | 0.10%                    |
| Mercedes-Benz International Finance BV   | 300,000              | 2.00%  | 22/8/2026        | 286,497               | 0.10%                    |
| Merck KGaA^  | 300,000              | 1.63%  | 25/6/2079        | 284,407               | 0.10%                    |
| Deutsche Pfandbriefbank AG   | 300,000              | 1.00%  | 13/4/2026        | 279,117               | 0.09%                    |
| DZ HYP AG  | 300,000              | 0.01%  | 12/9/2025        | 276,681               | 0.09%                    |
| Berlin Hyp AG  | 300,000              | 0.63%  | 23/2/2029        | 259,944               | 0.09%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Aareal Bank AG   | 300,000              | 0.01%  | 1/2/2028         | 256,713               | 0.09%                    |
| Bayer AG   | 300,000              | 0.38%  | 12/1/2029        | 247,673               | 0.08%                    |
| Mercedes-Benz International Finance BV                     | 246,000              | 1.38%  | 26/6/2026        | 230,374               | 0.08%                    |
| RWE AG   | 250,000              | 2.75%  | 24/5/2030        | 229,806               | 0.08%                    |
| UniCredit Bank AG  | 250,000              | 0.50%  | 4/5/2026         | 229,162               | 0.08%                    |
| DZ HYP AG  | 200,000              | 3.25%  | 31/5/2033        | 201,565               | 0.07%                    |
| Santander Consumer Bank AG                                 | 200,000              | 4.50%  | 30/6/2026        | 200,026               | 0.07%                    |
| Robert Bosch GmbH  | 200,000              | 3.63%  | 2/6/2027         | 198,981               | 0.07%                    |
| Fresenius SE & Co. KGaA                                    | 200,000              | 4.25%  | 28/5/2026        | 198,454               | 0.07%                    |
| Commerzbank AG   | 200,000              | 3.38%  | 12/12/2025       | 198,321               | 0.07%                    |
| Daimler Truck International Finance BV                     | 200,000              | 3.88%  | 19/6/2029        | 198,049               | 0.07%                    |
| Muenchener Hypothekenbank eG                               | 200,000              | 3.00%  | 4/8/2027         | 197,122               | 0.07%                    |
| Commerzbank AG   | 200,000              | 2.88%  | 28/4/2026        | 196,412               | 0.07%                    |
| HeidelbergCement Finance Luxembourg SA                     | 200,000              | 2.50%  | 9/10/2024        | 195,921               | 0.07%                    |
| Amprion GmbH   | 200,000              | 3.45%  | 22/9/2027        | 195,891               | 0.07%                    |
| Aareal Bank AG   | 200,000              | 4.50%  | 25/7/2025        | 193,907               | 0.07%                    |
| SAP SE   | 200,000              | 1.75%  | 22/2/2027        | 193,540               | 0.07%                    |
| Deutsche Bank AG^  | 200,000              | 5.00%  | 5/9/2030         | 192,554               | 0.07%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 200,000              | 0.00%  | 3/7/2024         | 192,414               | 0.07%                    |
| Evonik Industries AG                                       | 200,000              | 0.38%  | 7/9/2024         | 191,549               | 0.07%                    |
| Deutsche Bank AG   | 200,000              | 2.25%  | 20/9/2027        | 190,882               | 0.07%                    |
| Bausparkasse Schwaebisch Hall AG                           | 200,000              | 2.38%  | 13/9/2029        | 190,595               | 0.06%                    |
| Commerzbank AG   | 200,000              | 0.63%  | 13/3/2025        | 189,465               | 0.06%                    |
| Deutsche Bank AG^  | 200,000              | 1.00%  | 19/11/2025       | 188,790               | 0.06%                    |
| Bayer AG   | 200,000              | 0.05%  | 12/1/2025        | 187,859               | 0.06%                    |
| Deutsche Pfandbriefbank AG                                 | 200,000              | 1.75%  | 1/3/2027         | 187,813               | 0.06%                    |
| DZ HYP AG  | 200,000              | 0.50%  | 13/11/2025       | 185,631               | 0.06%                    |
| Deutsche Telekom International Finance BV                  | 200,000              | 2.00%  | 1/12/2029        | 183,875               | 0.06%                    |
| Fresenius Finance Ireland plc                              | 200,000              | 0.00%  | 1/10/2025        | 182,141               | 0.06%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 200,000              | 3.25%  | 26/5/2049        | 181,576               | 0.06%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 200,000              | 0.63%  | 12/1/2027        | 181,216               | 0.06%                    |
| BMW Finance NV   | 200,000              | 1.50%  | 6/2/2029         | 180,700               | 0.06%                    |
| Aareal Bank AG   | 200,000              | 0.01%  | 3/8/2026         | 179,069               | 0.06%                    |
| UniCredit Bank AG  | 200,000              | 0.01%  | 28/9/2026        | 178,613               | 0.06%                    |
| Norddeutsche Landesbank-Girozentrale                       | 200,000              | 0.01%  | 23/9/2026        | 178,550               | 0.06%                    |
| Merck KGaA^  | 200,000              | 1.63%  | 9/9/2080         | 178,256               | 0.06%                    |
| Deutsche Pfandbriefbank AG                                 | 175,000              | 2.88%  | 19/1/2029        | 170,368               | 0.06%                    |
| Vonovia SE   | 200,000              | 1.88%  | 28/6/2028        | 170,112               | 0.06%                    |
| Berlin Hyp AG  | 200,000              | 0.01%  | 7/7/2028         | 170,073               | 0.06%                    |
| Siemens Financieringsmaatschappij NV                       | 200,000              | 0.25%  | 20/2/2029        | 168,331               | 0.06%                    |
| Mercedes-Benz Group AG                                     | 200,000              | 0.75%  | 10/9/2030        | 167,124               | 0.06%                    |
| Bayer AG   | 200,000              | 1.13%  | 6/1/2030         | 166,295               | 0.06%                    |
| Vonovia SE   | 200,000              | 0.38%  | 16/6/2027        | 166,058               | 0.06%                    |
| BMW Finance NV   | 180,000              | 0.75%  | 13/7/2026        | 165,524               | 0.06%                    |
| Allianz SE^  | 200,000              | 2.12%  | 8/7/2050         | 164,119               | 0.06%                    |
| Bayerische Landesbank                                      | 200,000              | 0.20%  | 20/5/2030        | 164,048               | 0.06%                    |
| Siemens Financieringsmaatschappij NV                       | 170,000              | 0.00%  | 5/9/2024         | 162,468               | 0.06%                    |
| Bayer AG   | 200,000              | 1.38%  | 6/7/2032         | 159,038               | 0.05%                    |
| Deutsche Bank AG^  | 200,000              | 1.75%  | 19/11/2030       | 157,892               | 0.05%                    |
| UniCredit Bank AG  | 200,000              | 0.01%  | 10/3/2031        | 157,179               | 0.05%                    |
| Mercedes-Benz Group AG                                     | 200,000              | 0.75%  | 11/3/2033        | 155,928               | 0.05%                    |
| UniCredit Bank AG  | 200,000              | 0.38%  | 17/1/2033        | 154,600               | 0.05%                    |
| Aroundtown SA  | 200,000              | 0.00%  | 16/7/2026        | 152,585               | 0.05%                    |
| Traton Finance Luxembourg SA                               | 200,000              | 1.25%  | 24/3/2033        | 150,811               | 0.05%                    |
| BMW Finance NV   | 150,000              | 1.00%  | 14/11/2024       | 144,198               | 0.05%                    |
| Muenchener Hypothekenbank eG                               | 200,000              | 0.25%  | 2/5/2036         | 138,600               | 0.05%                    |
| Fresenius Finance Ireland plc                              | 150,000              | 3.00%  | 30/1/2032        | 134,537               | 0.05%                    |
| Siemens Financieringsmaatschappij NV                       | 150,000              | 0.13%  | 5/9/2029         | 127,432               | 0.04%                    |
| Commerzbank AG   | 150,000              | 1.25%  | 9/1/2034         | 124,457               | 0.04%                    |
| LANXESS AG   | 147,000              | 0.00%  | 8/9/2027         | 122,908               | 0.04%                    |
| Deutsche Kreditbank AG                                     | 120,000              | 3.00%  | 31/1/2035        | 118,057               | 0.04%                    |
| Mercedes-Benz Group AG                                     | 150,000              | 1.13%  | 8/8/2034         | 118,010               | 0.04%                    |
| Siemens Financieringsmaatschappij NV                       | 150,000              | 1.75%  | 28/2/2039        | 117,910               | 0.04%                    |
| Bayer AG   | 115,000              | 4.63%  | 26/5/2033        | 116,785               | 0.04%                    |
| E.ON SE  | 140,000              | 0.10%  | 19/12/2028       | 116,458               | 0.04%                    |
| Fresenius SE & Co. KGaA                                    | 120,000              | 1.88%  | 15/2/2025        | 115,502               | 0.04%                    |
| Commerzbank AG   | 120,000              | 0.63%  | 28/8/2024        | 115,344               | 0.04%                    |
| E.ON International Finance BV                              | 100,000              | 5.75%  | 14/2/2033        | 114,237               | 0.04%                    |
| Hannover Rueck SE^   | 100,000              | 5.88%  | 26/8/2043        | 104,213               | 0.04%                    |
| BASF SE  | 100,000              | 4.50%  | 8/3/2035         | 103,563               | 0.04%                    |
| Robert Bosch GmbH  | 100,000              | 4.38%  | 2/6/2043         | 102,717               | 0.04%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| BASF SE                                   | 100,000              | 4.25%  | 8/3/2032         | 102,684               | 0.04%                    |
| Robert Bosch GmbH                         | 100,000              | 4.00%  | 2/6/2035         | 101,509               | 0.03%                    |
| Deutsche Pfandbriefbank AG                | 100,000              | 5.00%  | 5/2/2027         | 100,977               | 0.03%                    |
| Amprion GmbH                              | 100,000              | 3.97%  | 22/9/2032        | 100,456               | 0.03%                    |
| Talanx AG                                 | 100,000              | 4.00%  | 25/10/2029       | 100,347               | 0.03%                    |
| BMW Finance NV                            | 100,000              | 3.63%  | 22/5/2035        | 100,006               | 0.03%                    |
| Commerzbank AG                            | 100,000              | 5.13%  | 18/1/2030        | 99,783                | 0.03%                    |
| Siemens Financieringsmaatschappij NV      | 100,000              | 3.50%  | 24/2/2036        | 99,606                | 0.03%                    |
| Daimler Truck International Finance BV    | 100,000              | 3.88%  | 19/6/2026        | 99,566                | 0.03%                    |
| Muenchener Hypothekenbank eG              | 100,000              | 3.13%  | 14/8/2029        | 99,425                | 0.03%                    |
| Continental AG                            | 100,000              | 4.00%  | 1/6/2028         | 99,350                | 0.03%                    |
| BASF SE                                   | 100,000              | 3.75%  | 29/6/2032        | 99,247                | 0.03%                    |
| E.ON SE                                   | 100,000              | 3.50%  | 12/1/2028        | 99,186                | 0.03%                    |
| Robert Bosch GmbH                         | 100,000              | 3.63%  | 2/6/2030         | 99,132                | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 3.72%  | 27/4/2030        | 99,031                | 0.03%                    |
| Deutsche Post AG                          | 100,000              | 3.38%  | 3/7/2033         | 98,734                | 0.03%                    |
| Berlin Hyp AG                             | 100,000              | 3.00%  | 25/10/2027       | 98,659                | 0.03%                    |
| Berlin Hyp AG                             | 100,000              | 3.00%  | 11/5/2026        | 98,529                | 0.03%                    |
| Mercedes-Benz International Finance BV    | 100,000              | 2.63%  | 7/4/2025         | 98,111                | 0.03%                    |
| adidas AG                                 | 100,000              | 3.13%  | 21/11/2029       | 97,971                | 0.03%                    |
| Vonovia SE                                | 100,000              | 5.00%  | 23/11/2030       | 97,591                | 0.03%                    |
| Siemens Financieringsmaatschappij NV      | 100,000              | 2.25%  | 10/3/2025        | 97,398                | 0.03%                    |
| Bertelsmann SE & Co. KGaA                 | 100,000              | 3.50%  | 29/5/2029        | 97,349                | 0.03%                    |
| Allianz SE^                               | 100,000              | 4.60%  | 7/9/2038         | 97,283                | 0.03%                    |
| Deutsche Bank AG                          | 100,000              | 2.75%  | 17/2/2025        | 96,928                | 0.03%                    |
| SAP SE                                    | 100,000              | 0.75%  | 10/12/2024       | 96,050                | 0.03%                    |
| Heidelberg Materials AG                   | 100,000              | 1.50%  | 7/2/2025         | 95,974                | 0.03%                    |
| Siemens Financieringsmaatschappij NV      | 100,000              | 2.75%  | 9/9/2030         | 95,878                | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.00%  | 28/8/2024        | 95,568                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 5.63%  | 19/5/2031        | 95,355                | 0.03%                    |
| Mercedes-Benz International Finance BV    | 100,000              | 0.85%  | 28/2/2025        | 95,303                | 0.03%                    |
| Robert Bosch Investment Nederland BV      | 100,000              | 2.63%  | 24/5/2028        | 95,084                | 0.03%                    |
| Santander Consumer Bank AG                | 100,000              | 0.25%  | 15/10/2024       | 95,019                | 0.03%                    |
| Heidelberg Materials AG                   | 100,000              | 3.75%  | 31/5/2032        | 95,010                | 0.03%                    |
| Aareal Bank AG                            | 100,000              | 2.38%  | 14/9/2029        | 94,766                | 0.03%                    |
| RWE AG                                    | 100,000              | 2.13%  | 24/5/2026        | 94,747                | 0.03%                    |
| Landesbank Baden-Wuerttemberg             | 100,000              | 0.25%  | 10/1/2025        | 94,714                | 0.03%                    |
| Deutsche Apotheker-und Aertztebank eG     | 100,000              | 0.50%  | 14/2/2025        | 94,675                | 0.03%                    |
| Landesbank Baden-Wuerttemberg             | 100,000              | 0.38%  | 27/2/2025        | 94,496                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 1.38%  | 10/6/2026        | 94,423                | 0.03%                    |
| E.ON International Finance BV             | 100,000              | 1.63%  | 30/5/2026        | 94,396                | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale | 100,000              | 0.01%  | 22/1/2025        | 94,240                | 0.03%                    |
| Hamburg Commercial Bank AG                | 100,000              | 2.00%  | 20/7/2027        | 94,226                | 0.03%                    |
| Vonovia Finance BV                        | 100,000              | 1.80%  | 29/6/2025        | 93,982                | 0.03%                    |
| Brenntag Finance BV                       | 100,000              | 1.13%  | 27/9/2025        | 93,966                | 0.03%                    |
| Mercedes-Benz Group AG                    | 100,000              | 2.38%  | 22/5/2030        | 93,901                | 0.03%                    |
| Commerzbank AG^                           | 100,000              | 3.00%  | 14/9/2027        | 93,852                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.38%  | 6/6/2025         | 93,688                | 0.03%                    |
| Landesbank Baden-Wuerttemberg             | 100,000              | 1.75%  | 28/2/2028        | 93,483                | 0.03%                    |
| Fresenius SE & Co. KGaA                   | 100,000              | 2.88%  | 15/2/2029        | 93,212                | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale | 100,000              | 0.50%  | 25/9/2025        | 93,192                | 0.03%                    |
| Allianz SE^                               | 100,000              | 4.25%  | 5/7/2052         | 92,811                | 0.03%                    |
| Merck Financial Services GmbH             | 100,000              | 0.13%  | 16/7/2025        | 92,787                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.75%  | 2/2/2026         | 92,779                | 0.03%                    |
| Commerzbank AG^                           | 100,000              | 0.75%  | 24/3/2026        | 92,747                | 0.03%                    |
| Covestro AG                               | 100,000              | 0.88%  | 3/2/2026         | 92,683                | 0.03%                    |
| Traton Finance Luxembourg SA              | 100,000              | 0.13%  | 24/3/2025        | 92,595                | 0.03%                    |
| BASF SE                                   | 100,000              | 0.75%  | 17/3/2026        | 92,429                | 0.03%                    |
| Deutsche Post AG                          | 100,000              | 0.38%  | 20/5/2026        | 92,284                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 3.25%  | 24/5/2028        | 92,247                | 0.03%                    |
| Landesbank Baden-Wuerttemberg             | 100,000              | 0.38%  | 14/1/2026        | 92,101                | 0.03%                    |
| Wintershall Dea Finance BV                | 100,000              | 0.84%  | 25/9/2025        | 91,978                | 0.03%                    |
| Commerzbank AG                            | 100,000              | 0.10%  | 11/9/2025        | 91,901                | 0.03%                    |
| Vonovia Finance BV                        | 100,000              | 1.13%  | 8/9/2025         | 91,747                | 0.03%                    |
| Berlin Hyp AG                             | 100,000              | 1.00%  | 5/2/2026         | 91,526                | 0.03%                    |
| HeidelbergCement Finance Luxembourg SA    | 100,000              | 1.75%  | 24/4/2028        | 91,496                | 0.03%                    |
| BMW Finance NV                            | 100,000              | 0.00%  | 11/1/2026        | 91,301                | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.13%  | 18/1/2026        | 91,215                | 0.03%                    |
| Siemens Financieringsmaatschappij NV      | 100,000              | 0.00%  | 20/2/2026        | 91,189                | 0.03%                    |
| Siemens Financieringsmaatschappij NV      | 100,000              | 0.38%  | 5/6/2026         | 91,180                | 0.03%                    |
| Deutsche Boerse AG                        | 100,000              | 0.00%  | 22/2/2026        | 90,974                | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| SAP SE                                    | 100,000              | 1.25%  | 10/3/2028        | 90,920                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.50%  | 30/9/2026        | 90,745                | 0.03%                    |
| Deutsche Telekom AG                       | 100,000              | 0.50%  | 5/7/2027         | 90,371                | 0.03%                    |
| Wurth Finance International BV            | 100,000              | 2.13%  | 23/8/2030        | 90,247                | 0.03%                    |
| Landesbank Baden-Wuerttemberg             | 100,000              | 0.01%  | 17/6/2026        | 90,104                | 0.03%                    |
| Muenchener Hypothekenbank eG              | 100,000              | 1.88%  | 25/8/2032        | 90,074                | 0.03%                    |
| Allianz Finance II BV                     | 100,000              | 1.50%  | 15/1/2030        | 89,962                | 0.03%                    |
| Mercedes-Benz Group AG                    | 100,000              | 1.50%  | 3/7/2029         | 89,841                | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.25%  | 24/10/2026       | 89,741                | 0.03%                    |
| Bayerische Landesbank                     | 100,000              | 0.63%  | 19/7/2027        | 89,706                | 0.03%                    |
| Allianz Finance II BV                     | 100,000              | 0.00%  | 22/11/2026       | 89,557                | 0.03%                    |
| BMW Finance NV                            | 100,000              | 0.38%  | 14/1/2027        | 89,501                | 0.03%                    |
| Landesbank Hessen-Thueringen Girozentrale | 100,000              | 0.88%  | 20/3/2028        | 89,433                | 0.03%                    |
| Commerzbank AG                            | 100,000              | 0.50%  | 4/12/2026        | 89,383                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.88%  | 22/3/2028        | 89,345                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 0.75%  | 17/2/2027        | 89,329                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.63%  | 30/8/2027        | 89,322                | 0.03%                    |
| Deutsche Telekom AG                       | 100,000              | 1.75%  | 25/3/2031        | 89,310                | 0.03%                    |
| Bausparkasse Schwaebisch Hall AG          | 100,000              | 2.00%  | 17/5/2034        | 89,284                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 1.63%  | 30/5/2031        | 89,264                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.01%  | 26/10/2026       | 89,066                | 0.03%                    |
| Norddeutsche Landesbank-Girozentrale      | 100,000              | 0.75%  | 18/1/2028        | 89,036                | 0.03%                    |
| BASF SE                                   | 100,000              | 1.50%  | 22/5/2030        | 88,816                | 0.03%                    |
| E.ON SE                                   | 100,000              | 1.63%  | 22/5/2029        | 88,811                | 0.03%                    |
| SAP SE                                    | 100,000              | 1.63%  | 10/3/2031        | 88,696                | 0.03%                    |
| Deutsche Kreditbank AG                    | 100,000              | 1.63%  | 5/5/2032         | 88,620                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 1.88%  | 23/2/2028        | 88,517                | 0.03%                    |
| RWE AG                                    | 90,000               | 3.63%  | 13/2/2029        | 88,372                | 0.03%                    |
| Vier Gas Transport GmbH                   | 100,000              | 1.50%  | 25/9/2028        | 88,343                | 0.03%                    |
| Deutsche Apotheker-und Aerztebank eG      | 100,000              | 0.75%  | 5/7/2028         | 88,283                | 0.03%                    |
| Berlin Hyp AG                             | 100,000              | 1.13%  | 25/10/2027       | 88,086                | 0.03%                    |
| ING-DiBa AG                               | 100,000              | 0.13%  | 23/5/2027        | 88,063                | 0.03%                    |
| Berlin Hyp AG                             | 100,000              | 0.38%  | 25/1/2027        | 88,025                | 0.03%                    |
| Deutsche Boerse AG^                       | 100,000              | 1.25%  | 16/6/2047        | 87,892                | 0.03%                    |
| Deutsche Bank AG^                         | 100,000              | 4.00%  | 24/6/2032        | 87,816                | 0.03%                    |
| E.ON SE                                   | 100,000              | 0.38%  | 29/9/2027        | 87,694                | 0.03%                    |
| HOCHTIEF AG                               | 100,000              | 0.50%  | 3/9/2027         | 87,592                | 0.03%                    |
| Bayerische Landesbank                     | 100,000              | 0.75%  | 5/2/2029         | 87,477                | 0.03%                    |
| Talanx AG^                                | 100,000              | 2.25%  | 5/12/2047        | 87,110                | 0.03%                    |
| Vonovia Finance BV                        | 100,000              | 0.63%  | 9/7/2026         | 87,032                | 0.03%                    |
| Infineon Technologies AG                  | 100,000              | 2.00%  | 24/6/2032        | 86,956                | 0.03%                    |
| ING-DiBa AG                               | 100,000              | 0.63%  | 25/2/2029        | 86,558                | 0.03%                    |
| Merck Financial Services GmbH             | 100,000              | 0.50%  | 16/7/2028        | 86,063                | 0.03%                    |
| SAP SE                                    | 100,000              | 0.38%  | 18/5/2029        | 84,652                | 0.03%                    |
| Vonovia Finance BV                        | 100,000              | 1.50%  | 14/1/2028        | 84,614                | 0.03%                    |
| Landesbank Baden-Wuerttemberg             | 100,000              | 0.01%  | 18/9/2028        | 84,599                | 0.03%                    |
| Mercedes-Benz Group AG                    | 100,000              | 0.75%  | 8/2/2030         | 83,960                | 0.03%                    |
| Hamburg Commercial Bank AG^               | 100,000              | 0.50%  | 22/9/2026        | 82,835                | 0.03%                    |
| Bayerische Landesbank                     | 100,000              | 0.13%  | 2/11/2029        | 82,711                | 0.03%                    |
| alstria office-AG                         | 100,000              | 0.50%  | 26/9/2025        | 82,596                | 0.03%                    |
| Aareal Bank AG                            | 100,000              | 0.05%  | 2/9/2026         | 82,362                | 0.03%                    |
| Vonovia Finance BV                        | 100,000              | 2.25%  | 7/4/2030         | 82,320                | 0.03%                    |
| Aroundtown SA                             | 100,000              | 1.50%  | 28/5/2026        | 82,319                | 0.03%                    |
| Fresenius Medical Care AG & Co. KGaA      | 100,000              | 1.50%  | 29/5/2030        | 81,927                | 0.03%                    |
| Deutsche Bank AG                          | 100,000              | 0.01%  | 2/10/2029        | 81,922                | 0.03%                    |
| Allianz Finance II BV                     | 100,000              | 0.50%  | 14/1/2031        | 81,921                | 0.03%                    |
| Deutsche Telekom International Finance BV | 90,000               | 1.50%  | 3/4/2028         | 81,542                | 0.03%                    |
| Vonovia SE                                | 100,000              | 2.38%  | 25/3/2032        | 81,422                | 0.03%                    |
| Eurogrid GmbH                             | 100,000              | 1.11%  | 15/5/2032        | 80,464                | 0.03%                    |
| UniCredit Bank AG                         | 100,000              | 0.01%  | 24/6/2030        | 80,370                | 0.03%                    |
| DZ HYP AG                                 | 100,000              | 0.88%  | 17/4/2034        | 79,285                | 0.03%                    |
| Hannover Rueck SE^                        | 100,000              | 1.75%  | 8/10/2040        | 79,253                | 0.03%                    |
| E.ON International Finance BV             | 90,000               | 1.50%  | 31/7/2029        | 79,169                | 0.03%                    |
| Berlin Hyp AG                             | 100,000              | 0.01%  | 27/1/2031        | 79,088                | 0.03%                    |
| Bayerische Landesbank                     | 100,000              | 0.05%  | 30/4/2031        | 79,013                | 0.03%                    |
| Vier Gas Transport GmbH                   | 100,000              | 0.13%  | 10/9/2029        | 78,959                | 0.03%                    |
| Siemens Financieringsmaatschappij NV      | 100,000              | 1.25%  | 25/2/2035        | 78,775                | 0.03%                    |
| Siemens Financieringsmaatschappij NV      | 100,000              | 0.50%  | 20/2/2032        | 78,428                | 0.03%                    |
| Wintershall Dea Finance BV                | 100,000              | 1.82%  | 25/9/2031        | 78,159                | 0.03%                    |
| Allianz Finance II BV                     | 100,000              | 0.50%  | 22/11/2033       | 74,621                | 0.03%                    |
| Grand City Properties SA                  | 100,000              | 0.13%  | 11/1/2028        | 74,584                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Deutsche Bank AG^  | 100,000              | 1.38%  | 17/2/2032        | 73,997                | 0.03%                    |
| ING-DiBa AG  | 100,000              | 1.00%  | 23/5/2039        | 72,129                | 0.02%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^ | 100,000              | 1.00%  | 26/5/2042        | 72,084                | 0.02%                    |
| Aroundtown SA  | 100,000              | 0.38%  | 15/4/2027        | 71,750                | 0.02%                    |
| Landesbank Hessen-Thueringen Girozentrale                  | 100,000              | 0.50%  | 19/1/2037        | 70,968                | 0.02%                    |
| LEG Immobilien SE  | 100,000              | 1.50%  | 17/1/2034        | 70,268                | 0.02%                    |
| Deutsche Wohnen SE   | 100,000              | 0.50%  | 7/4/2031         | 70,138                | 0.02%                    |
| LEG Immobilien SE  | 100,000              | 1.00%  | 19/11/2032       | 69,631                | 0.02%                    |
| Deutsche Telekom AG  | 80,000               | 2.25%  | 29/3/2039        | 69,059                | 0.02%                    |
| Vonovia SE   | 100,000              | 0.75%  | 1/9/2032         | 68,612                | 0.02%                    |
| Deutsche Telekom International Finance BV                  | 50,000               | 7.50%  | 24/1/2033        | 65,148                | 0.02%                    |
| Vonovia Finance BV   | 100,000              | 1.13%  | 14/9/2034        | 65,042                | 0.02%                    |
| Vonovia Finance BV   | 100,000              | 1.63%  | 7/10/2039        | 58,673                | 0.02%                    |
| Vonovia Finance BV   | 100,000              | 1.00%  | 28/1/2041        | 51,798                | 0.02%                    |
| Bayer AG   | 50,000               | 4.25%  | 26/8/2029        | 50,420                | 0.02%                    |
| Bayer AG   | 50,000               | 4.00%  | 26/8/2026        | 50,024                | 0.02%                    |
| Landesbank Baden-Wuerttemberg                              | 50,000               | 3.25%  | 4/11/2026        | 49,600                | 0.02%                    |
| BMW Finance NV   | 50,000               | 3.25%  | 22/11/2026       | 49,331                | 0.02%                    |
| Knorr-Bremse AG  | 50,000               | 1.13%  | 13/6/2025        | 47,481                | 0.02%                    |
| LANXESS AG   | 50,000               | 1.13%  | 16/5/2025        | 47,247                | 0.02%                    |
| Deutsche Bank AG   | 50,000               | 0.50%  | 22/1/2026        | 46,091                | 0.02%                    |
| Aroundtown SA^   | 100,000              | 3.38%  | Perpetual        | 41,599                | 0.01%                    |
| E.ON SE  | 40,000               | 0.88%  | 8/1/2025         | 38,196                | 0.01%                    |
| Deutsche Telekom AG  | 30,000               | 1.75%  | 9/12/2049        | 21,431                | 0.01%                    |
|  |                      |        |                  | <b>31,478,484</b>     | <b>10.64%</b>            |
| <b>Hong Kong 0.11% (2022: 0.08%)</b>                       |                      |        |                  |                       |                          |
| CK Hutchison Group Telecom Finance SA                      | 200,000              | 1.13%  | 17/10/2028       | 170,673               | 0.06%                    |
| Hong Kong Government International Bond                    | 100,000              | 3.38%  | 7/6/2027         | 98,974                | 0.03%                    |
| Hong Kong Government International Bond                    | 100,000              | 1.00%  | 24/11/2041       | 64,868                | 0.02%                    |
|  |                      |        |                  | <b>334,515</b>        | <b>0.11%</b>             |
| <b>Hungary 0.25% (2022: 0.24%)</b>                         |                      |        |                  |                       |                          |
| Hungary Government International Bond                      | 250,000              | 1.13%  | 28/4/2026        | 228,134               | 0.08%                    |
| Hungary Government International Bond                      | 200,000              | 0.13%  | 21/9/2028        | 157,305               | 0.05%                    |
| Hungary Government International Bond                      | 100,000              | 4.25%  | 16/6/2031        | 93,957                | 0.03%                    |
| MFB Magyar Fejlesztési Bank Zrt                            | 100,000              | 1.38%  | 24/6/2025        | 92,733                | 0.03%                    |
| Hungary Government International Bond                      | 83,000               | 5.00%  | 22/2/2027        | 83,417                | 0.03%                    |
| Hungary Government International Bond                      | 100,000              | 1.50%  | 17/11/2050       | 51,291                | 0.02%                    |
| Hungary Government International Bond                      | 60,000               | 1.75%  | 5/6/2035         | 41,965                | 0.01%                    |
|  |                      |        |                  | <b>748,802</b>        | <b>0.25%</b>             |
| <b>Iceland 0.08% (2022: 0.04%)</b>                         |                      |        |                  |                       |                          |
| Iceland Government International Bond                      | 160,000              | 0.00%  | 15/4/2028        | 133,031               | 0.05%                    |
| Arion Banki HF   | 100,000              | 0.38%  | 14/7/2025        | 87,688                | 0.03%                    |
|  |                      |        |                  | <b>220,719</b>        | <b>0.08%</b>             |
| <b>Indonesia 0.28% (2022: 0.28%)</b>                       |                      |        |                  |                       |                          |
| Indonesia Government International Bond                    | 200,000              | 3.75%  | 14/6/2028        | 197,819               | 0.07%                    |
| Indonesia Government International Bond                    | 200,000              | 2.15%  | 18/7/2024        | 195,561               | 0.07%                    |
| Indonesia Government International Bond                    | 200,000              | 1.75%  | 24/4/2025        | 191,545               | 0.06%                    |
| Indonesia Government International Bond                    | 100,000              | 1.00%  | 28/7/2029        | 83,065                | 0.03%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara  | 100,000              | 1.88%  | 5/11/2031        | 75,577                | 0.03%                    |
| Indonesia Government International Bond                    | 100,000              | 1.10%  | 12/3/2033        | 74,120                | 0.02%                    |
|  |                      |        |                  | <b>817,687</b>        | <b>0.28%</b>             |
| <b>Ireland 0.54% (2022: 0.48%)</b>                         |                      |        |                  |                       |                          |
| Dell Bank International DAC                                | 200,000              | 0.50%  | 27/10/2026       | 176,934               | 0.06%                    |
| CRH Funding BV   | 200,000              | 1.63%  | 5/5/2030         | 175,270               | 0.06%                    |
| Bank of Ireland Group plc^                                 | 100,000              | 5.00%  | 4/7/2031         | 99,862                | 0.03%                    |
| Bank of Ireland Group plc^                                 | 100,000              | 4.88%  | 16/7/2028        | 99,856                | 0.03%                    |
| AIB Group plc^   | 100,000              | 4.63%  | 23/7/2029        | 98,379                | 0.03%                    |
| AIB Group plc^   | 100,000              | 3.63%  | 4/7/2026         | 97,613                | 0.03%                    |
| Vodafone International Financing DAC                       | 100,000              | 4.00%  | 10/2/2043        | 94,326                | 0.03%                    |
| Bank of Ireland Group plc^                                 | 100,000              | 1.88%  | 5/6/2026         | 94,170                | 0.03%                    |
| Linde plc  | 100,000              | 1.00%  | 31/3/2027        | 91,355                | 0.03%                    |
| Ryanair DAC  | 100,000              | 0.88%  | 25/5/2026        | 91,237                | 0.03%                    |
| AIB Group plc^   | 100,000              | 2.25%  | 4/4/2028         | 90,733                | 0.03%                    |
| Kerry Group Financial Services Unltd Co.                   | 113,000              | 0.88%  | 1/12/2031        | 89,932                | 0.03%                    |
| Smurfit Kappa Treasury ULC                                 | 100,000              | 0.50%  | 22/9/2029        | 81,087                | 0.03%                    |
| Smurfit Kappa Treasury ULC                                 | 100,000              | 1.00%  | 22/9/2033        | 74,339                | 0.03%                    |
| DXC Capital Funding DAC                                    | 100,000              | 0.95%  | 15/9/2031        | 73,652                | 0.03%                    |
| Linde plc  | 100,000              | 0.38%  | 30/9/2033        | 72,839                | 0.03%                    |
|  |                      |        |                  | <b>1,601,584</b>      | <b>0.54%</b>             |
| <b>Israel 0.16% (2022: 0.27%)</b>                          |                      |        |                  |                       |                          |
| Israel Government International Bond                       | 200,000              | 1.50%  | 18/1/2027        | 184,307               | 0.06%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Israel Government International Bond         | 150,000              | 1.50%  | 16/1/2029        | 133,582               | 0.04%                    |
| Israel Government International Bond         | 100,000              | 2.50%  | 16/1/2049        | 76,720                | 0.03%                    |
| Israel Government International Bond         | 100,000              | 0.63%  | 18/1/2032        | 76,383                | 0.03%                    |
|  |                      |        |                  | <b>470,992</b>        | <b>0.16%</b>             |
| <b>Italy 3.54% (2022: 3.48%)</b>             |                      |        |                  |                       |                          |
| Enel Finance International NV                | 400,000              | 0.25%  | 17/11/2025       | 366,484               | 0.12%                    |
| UniCredit SpA                                | 302,000              | 3.38%  | 31/1/2027        | 298,093               | 0.10%                    |
| Intesa Sanpaolo SpA                          | 300,000              | 2.13%  | 26/5/2025        | 287,319               | 0.10%                    |
| Banca Monte dei Paschi di Siena SpA          | 300,000              | 0.88%  | 8/10/2026        | 267,614               | 0.09%                    |
| UniCredit SpA^                               | 250,000              | 1.63%  | 3/7/2025         | 242,686               | 0.08%                    |
| Intesa Sanpaolo SpA                          | 250,000              | 1.00%  | 25/9/2025        | 234,481               | 0.08%                    |
| UniCredit SpA^                               | 250,000              | 2.20%  | 22/7/2027        | 230,836               | 0.08%                    |
| Assicurazioni Generali SpA^                  | 200,000              | 5.50%  | 27/10/2047       | 201,355               | 0.07%                    |
| Intesa Sanpaolo SpA                          | 200,000              | 4.00%  | 19/5/2026        | 197,948               | 0.07%                    |
| Credit Agricole Italia SpA                   | 200,000              | 3.50%  | 15/1/2030        | 197,488               | 0.07%                    |
| Iren SpA                                     | 200,000              | 1.95%  | 19/9/2025        | 189,813               | 0.07%                    |
| Intesa Sanpaolo SpA                          | 200,000              | 1.13%  | 4/10/2027        | 180,180               | 0.06%                    |
| Autostrade per l'Italia SpA                  | 200,000              | 1.63%  | 25/1/2028        | 175,659               | 0.06%                    |
| Enel Finance International NV                | 200,000              | 0.38%  | 17/6/2027        | 174,543               | 0.06%                    |
| Intesa Sanpaolo SpA                          | 200,000              | 0.75%  | 16/3/2028        | 170,503               | 0.06%                    |
| Intesa Sanpaolo SpA                          | 165,000              | 3.63%  | 30/6/2028        | 163,934               | 0.06%                    |
| UniCredit SpA^                               | 150,000              | 5.85%  | 15/11/2027       | 153,618               | 0.05%                    |
| UniCredit SpA                                | 200,000              | 0.85%  | 19/1/2031        | 152,391               | 0.05%                    |
| Credit Agricole Italia SpA                   | 200,000              | 0.38%  | 20/1/2032        | 151,278               | 0.05%                    |
| Intesa Sanpaolo SpA^                         | 150,000              | 5.00%  | 8/3/2028         | 149,772               | 0.05%                    |
| Intesa Sanpaolo SpA                          | 150,000              | 5.63%  | 8/3/2033         | 149,423               | 0.05%                    |
| Enel Finance International NV                | 150,000              | 0.00%  | 17/6/2027        | 128,781               | 0.04%                    |
| Autostrade per l'Italia SpA                  | 150,000              | 2.00%  | 15/1/2030        | 125,798               | 0.04%                    |
| 2i Rete Gas SpA                              | 125,000              | 4.38%  | 6/6/2033         | 123,212               | 0.04%                    |
| Enel SpA^                                    | 100,000              | 6.63%  | Perpetual        | 100,645               | 0.04%                    |
| UniCredit SpA^                               | 100,000              | 4.80%  | 17/1/2029        | 100,105               | 0.03%                    |
| Assicurazioni Generali SpA                   | 100,000              | 4.13%  | 4/5/2026         | 99,936                | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 4.88%  | 19/5/2030        | 99,935                | 0.03%                    |
| Eni SpA                                      | 100,000              | 3.75%  | 12/9/2025        | 99,729                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA^ | 100,000              | 4.63%  | 7/2/2029         | 99,634                | 0.03%                    |
| Banco BPM SpA                                | 100,000              | 3.75%  | 27/6/2028        | 99,611                | 0.03%                    |
| ENI SpA                                      | 100,000              | 4.25%  | 19/5/2033        | 99,295                | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 3.38%  | 24/1/2025        | 98,952                | 0.03%                    |
| Autostrade per l'Italia SpA                  | 100,000              | 4.75%  | 24/1/2031        | 98,649                | 0.03%                    |
| Italgas SpA                                  | 100,000              | 4.13%  | 8/6/2032         | 97,986                | 0.03%                    |
| Assicurazioni Generali SpA^                  | 100,000              | 4.60%  | Perpetual        | 97,106                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000              | 1.13%  | 12/8/2024        | 96,739                | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 0.50%  | 15/7/2024        | 96,416                | 0.03%                    |
| Banco di Desio e della Brianza SpA           | 100,000              | 0.88%  | 12/9/2024        | 96,182                | 0.03%                    |
| ERG SpA                                      | 100,000              | 1.88%  | 11/4/2025        | 96,034                | 0.03%                    |
| Assicurazioni Generali SpA                   | 100,000              | 3.88%  | 29/1/2029        | 95,892                | 0.03%                    |
| 2i Rete Gas SpA                              | 100,000              | 2.20%  | 11/9/2025        | 95,747                | 0.03%                    |
| CA Auto Bank SpA                             | 100,000              | 0.50%  | 13/9/2024        | 95,337                | 0.03%                    |
| Enel SpA^                                    | 100,000              | 3.50%  | Perpetual        | 95,287                | 0.03%                    |
| Credit Agricole Italia SpA                   | 100,000              | 1.13%  | 21/3/2025        | 95,138                | 0.03%                    |
| Autostrade per l'Italia SpA                  | 100,000              | 1.88%  | 4/11/2025        | 94,475                | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 1.13%  | 14/7/2025        | 94,459                | 0.03%                    |
| UniCredit SpA                                | 100,000              | 0.50%  | 9/4/2025         | 93,585                | 0.03%                    |
| Terna - Rete Elettrica Nazionale             | 100,000              | 1.00%  | 10/4/2026        | 92,969                | 0.03%                    |
| Eni SpA                                      | 100,000              | 1.25%  | 18/5/2026        | 92,638                | 0.03%                    |
| Autostrade per l'Italia SpA                  | 100,000              | 1.75%  | 26/6/2026        | 92,378                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000              | 0.88%  | 15/1/2026        | 92,275                | 0.03%                    |
| Eni SpA                                      | 100,000              | 1.50%  | 17/1/2027        | 92,265                | 0.03%                    |
| Eni SpA^                                     | 100,000              | 2.63%  | Perpetual        | 92,243                | 0.03%                    |
| Enel Finance International NV                | 100,000              | 1.13%  | 16/9/2026        | 92,098                | 0.03%                    |
| Terna - Rete Elettrica Nazionale             | 100,000              | 1.38%  | 26/7/2027        | 91,239                | 0.03%                    |
| Enel Finance International NV                | 125,000              | 1.25%  | 17/1/2035        | 90,832                | 0.03%                    |
| Intesa Sanpaolo SpA                          | 100,000              | 1.13%  | 16/6/2027        | 90,702                | 0.03%                    |
| UniCredit SpA                                | 100,000              | 0.33%  | 19/1/2026        | 90,631                | 0.03%                    |
| Credit Agricole Italia SpA                   | 100,000              | 1.00%  | 25/3/2027        | 90,297                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000              | 0.50%  | 1/10/2026        | 89,942                | 0.03%                    |
| Credit Agricole Italia SpA                   | 100,000              | 1.63%  | 21/3/2029        | 89,680                | 0.03%                    |
| Enel Finance International NV                | 100,000              | 0.00%  | 28/5/2026        | 89,259                | 0.03%                    |
| Aeroporti di Roma SpA                        | 100,000              | 1.63%  | 2/2/2029         | 86,959                | 0.03%                    |
| Mediobanca Banca di Credito Finanziario SpA  | 100,000              | 1.25%  | 24/11/2029       | 86,842                | 0.03%                    |
| Eni SpA                                      | 100,000              | 1.13%  | 19/9/2028        | 86,702                | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Mediobanca Banca di Credito Finanziario SpA       | 100,000              | 0.75%  | 15/7/2027        | 86,602                | 0.03%                    |
| Enel SpA^   | 100,000              | 2.25%  | Perpetual        | 86,518                | 0.03%                    |
| Eni SpA   | 100,000              | 2.00%  | 18/5/2031        | 86,268                | 0.03%                    |
| Credit Agricole Italia SpA                        | 100,000              | 0.25%  | 17/1/2028        | 85,626                | 0.03%                    |
| Eni SpA^  | 100,000              | 3.38%  | Perpetual        | 84,159                | 0.03%                    |
| Italgas SpA                                       | 100,000              | 0.00%  | 16/2/2028        | 83,653                | 0.03%                    |
| Assicurazioni Generali SpA                        | 100,000              | 2.43%  | 14/7/2031        | 82,799                | 0.03%                    |
| Enel Finance International NV                     | 100,000              | 0.38%  | 28/5/2029        | 81,486                | 0.03%                    |
| Enel SpA^   | 100,000              | 1.38%  | Perpetual        | 81,301                | 0.03%                    |
| ASTM SpA  | 100,000              | 1.50%  | 25/1/2030        | 81,136                | 0.03%                    |
| Eni SpA   | 100,000              | 0.63%  | 23/1/2030        | 80,576                | 0.03%                    |
| Snam SpA  | 100,000              | 0.75%  | 17/6/2030        | 80,247                | 0.03%                    |
| Enel Finance International NV                     | 100,000              | 0.50%  | 17/6/2030        | 78,892                | 0.03%                    |
| Eni SpA^  | 100,000              | 2.75%  | Perpetual        | 78,250                | 0.03%                    |
| ASTM SpA  | 100,000              | 2.38%  | 25/11/2033       | 78,023                | 0.03%                    |
| Terna - Rete Elettrica Nazionale                  | 100,000              | 0.75%  | 24/7/2032        | 76,489                | 0.03%                    |
| Snam SpA  | 100,000              | 1.25%  | 20/6/2034        | 74,622                | 0.03%                    |
| Eni SpA   | 100,000              | 1.00%  | 11/10/2034       | 73,113                | 0.03%                    |
| Enel SpA^   | 100,000              | 1.88%  | Perpetual        | 72,316                | 0.03%                    |
| Snam SpA  | 100,000              | 1.00%  | 12/9/2034        | 71,630                | 0.03%                    |
| Italgas SpA                                       | 100,000              | 0.50%  | 16/2/2033        | 70,777                | 0.03%                    |
| Enel Finance International NV                     | 100,000              | 0.88%  | 28/9/2034        | 70,130                | 0.02%                    |
| Terna - Rete Elettrica Nazionale                  | 50,000               | 4.90%  | 28/10/2024       | 50,454                | 0.02%                    |
|   |                      |        |                  | <b>10,475,101</b>     | <b>3.54%</b>             |
| <b>Japan 1.05% (2022: 1.27%)</b>                  |                      |        |                  |                       |                          |
| Sumitomo Mitsui Banking Corp.                     | 400,000              | 0.01%  | 10/9/2025        | 365,682               | 0.12%                    |
| Mitsubishi UFJ Financial Group, Inc.^             | 400,000              | 0.34%  | 8/6/2027         | 355,155               | 0.12%                    |
| Development Bank of Japan, Inc.                   | 250,000              | 2.13%  | 1/9/2026         | 237,923               | 0.08%                    |
| Toyota Motor Finance Netherlands BV               | 200,000              | 0.00%  | 25/2/2028        | 168,528               | 0.06%                    |
| Mizuho Financial Group, Inc.^                     | 200,000              | 0.47%  | 6/9/2029         | 163,850               | 0.06%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 150,000              | 3.00%  | 21/11/2030       | 140,923               | 0.05%                    |
| East Japan Railway Co.                            | 100,000              | 4.11%  | 22/2/2043        | 101,028               | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 100,000              | 4.42%  | 20/5/2033        | 100,209               | 0.03%                    |
| Japan Bank for International Cooperation          | 100,000              | 3.13%  | 15/2/2028        | 98,393                | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 100,000              | 4.03%  | 5/9/2032         | 98,130                | 0.03%                    |
| ORIX Corp.  | 100,000              | 1.92%  | 20/4/2026        | 93,915                | 0.03%                    |
| Nissan Motor Co., Ltd.                            | 100,000              | 2.65%  | 17/3/2026        | 93,528                | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000              | 1.55%  | 15/6/2026        | 92,623                | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 100,000              | 0.21%  | 7/10/2025        | 92,100                | 0.03%                    |
| Development Bank of Japan, Inc.                   | 100,000              | 0.01%  | 9/9/2025         | 91,899                | 0.03%                    |
| NTT Finance Corp.                                 | 100,000              | 0.08%  | 13/12/2025       | 91,097                | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000              | 1.41%  | 14/6/2027        | 89,845                | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 100,000              | 1.00%  | 9/7/2029         | 84,852                | 0.03%                    |
| NTT Finance Corp.                                 | 100,000              | 0.40%  | 13/12/2028       | 84,366                | 0.03%                    |
| Asahi Group Holdings Ltd.                         | 100,000              | 0.54%  | 23/10/2028       | 84,150                | 0.03%                    |
| NTT Finance Corp.                                 | 100,000              | 0.34%  | 3/3/2030         | 80,784                | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.             | 100,000              | 0.63%  | 23/10/2029       | 80,320                | 0.03%                    |
| Mizuho Financial Group, Inc.                      | 100,000              | 0.69%  | 7/10/2030        | 78,578                | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.                   | 100,000              | 2.00%  | 9/7/2040         | 74,002                | 0.03%                    |
| East Japan Railway Co.                            | 100,000              | 1.10%  | 15/9/2039        | 69,098                | 0.02%                    |
|   |                      |        |                  | <b>3,110,978</b>      | <b>1.05%</b>             |
| <b>Kazakhstan 0.04% (2022: 0.04%)</b>             |                      |        |                  |                       |                          |
| Kazakhstan Government International Bond          | 130,000              | 0.60%  | 30/9/2026        | 114,559               | 0.04%                    |
|   |                      |        |                  | <b>114,559</b>        | <b>0.04%</b>             |
| <b>Luxembourg 0.57% (2022: 0.72%)</b>             |                      |        |                  |                       |                          |
| ArcelorMittal SA                                  | 200,000              | 4.88%  | 26/9/2026        | 203,970               | 0.07%                    |
| Prologis International Funding II SA              | 200,000              | 2.38%  | 14/11/2030       | 167,213               | 0.06%                    |
| JAB Holdings BV                                   | 100,000              | 5.00%  | 12/6/2033        | 101,576               | 0.03%                    |
| JAB Holdings BV                                   | 100,000              | 4.75%  | 29/6/2032        | 100,862               | 0.03%                    |
| Traton Finance Luxembourg SA                      | 100,000              | 4.25%  | 16/5/2028        | 98,761                | 0.03%                    |
| ArcelorMittal SA                                  | 100,000              | 1.75%  | 19/11/2025       | 94,805                | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000              | 2.20%  | 24/7/2025        | 91,101                | 0.03%                    |
| P3 Group Sarl                                     | 100,000              | 0.88%  | 26/1/2026        | 88,124                | 0.03%                    |
| AXA Logistics Europe Master SCA                   | 100,000              | 0.38%  | 15/11/2026       | 86,039                | 0.03%                    |
| Czech Gas Networks Investments Sarl               | 100,000              | 1.00%  | 16/7/2027        | 85,910                | 0.03%                    |
| SES SA  | 100,000              | 0.88%  | 4/11/2027        | 85,646                | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000              | 3.63%  | 29/10/2029       | 81,734                | 0.03%                    |
| Acef Holding SCA                                  | 100,000              | 0.75%  | 14/6/2028        | 81,706                | 0.03%                    |
| Blackstone Property Partners Europe Holdings Sarl | 100,000              | 1.25%  | 26/4/2027        | 79,812                | 0.03%                    |
| Bevco Lux Sarl                                    | 100,000              | 1.00%  | 16/1/2030        | 77,803                | 0.03%                    |
| Eurofins Scientific SE                            | 100,000              | 0.88%  | 19/5/2031        | 76,250                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan<br>European Core Fund | 100,000              | 0.90%  | 12/10/2029       | 73,014                | 0.02%                    |
|  |                      |        |                  | <b>1,674,326</b>      | <b>0.57%</b>             |
| <b>Mexico 0.28% (2022: 0.28%)</b>  |                      |        |                  |                       |                          |
| Mexico Government International Bond   | 200,000              | 2.25%  | 12/8/2036        | 147,971               | 0.05%                    |
| Mexico Government International Bond   | 200,000              | 1.45%  | 25/10/2033       | 147,883               | 0.05%                    |
| Mexico Government International Bond   | 130,000              | 2.38%  | 11/2/2030        | 115,286               | 0.04%                    |
| Mexico Government International Bond   | 100,000              | 1.63%  | 8/4/2026         | 94,024                | 0.03%                    |
| Mexico Government International Bond   | 100,000              | 1.75%  | 17/4/2028        | 89,943                | 0.03%                    |
| Mexico Government International Bond   | 100,000              | 2.88%  | 8/4/2039         | 75,302                | 0.03%                    |
| Mexico Government International Bond   | 100,000              | 4.00%  | 15/3/2115        | 73,727                | 0.03%                    |
| Mexico Government International Bond   | 122,000              | 2.13%  | 25/10/2051       | 69,656                | 0.02%                    |
|  |                      |        |                  | <b>813,792</b>        | <b>0.28%</b>             |
| <b>Netherlands 5.19% (2022: 4.92%)</b>   |                      |        |                  |                       |                          |
| ING Bank NV  | 400,000              | 3.00%  | 15/2/2026        | 393,404               | 0.13%                    |
| ING Groep NV^  | 400,000              | 1.25%  | 16/2/2027        | 366,198               | 0.12%                    |
| ABN AMRO Bank NV   | 300,000              | 4.38%  | 20/10/2028       | 297,905               | 0.10%                    |
| ABN AMRO Bank NV   | 300,000              | 0.88%  | 14/1/2026        | 279,784               | 0.10%                    |
| ING Groep NV^  | 300,000              | 1.00%  | 13/11/2030       | 267,311               | 0.09%                    |
| ABN AMRO Bank NV   | 300,000              | 1.13%  | 12/1/2032        | 253,995               | 0.09%                    |
| ING Groep NV^  | 300,000              | 0.25%  | 18/2/2029        | 245,832               | 0.08%                    |
| Cooperatieve Rabobank UA   | 200,000              | 4.13%  | 14/7/2025        | 200,662               | 0.07%                    |
| Rentokil Initial Finance BV  | 200,000              | 3.88%  | 27/6/2027        | 198,582               | 0.07%                    |
| ING Groep NV^  | 200,000              | 4.50%  | 23/5/2029        | 198,059               | 0.07%                    |
| Achmea Bank NV   | 200,000              | 3.00%  | 31/1/2030        | 195,852               | 0.07%                    |
| ING Groep NV^  | 200,000              | 0.10%  | 3/9/2025         | 189,978               | 0.07%                    |
| Koninklijke KPN NV   | 200,000              | 0.63%  | 9/4/2025         | 188,727               | 0.06%                    |
| Nationale-Nederlanden Bank NV  | 200,000              | 0.38%  | 26/2/2025        | 187,708               | 0.06%                    |
| Koninklijke Ahold Delhaize NV  | 200,000              | 0.25%  | 26/6/2025        | 186,533               | 0.06%                    |
| ING Bank NV  | 200,000              | 0.50%  | 17/2/2027        | 179,670               | 0.06%                    |
| Shell International Finance BV   | 200,000              | 1.25%  | 12/5/2028        | 177,664               | 0.06%                    |
| LeasePlan Corp. NV   | 200,000              | 0.25%  | 7/9/2026         | 175,844               | 0.06%                    |
| Cooperatieve Rabobank UA   | 200,000              | 0.88%  | 1/2/2029         | 175,839               | 0.06%                    |
| Cooperatieve Rabobank UA   | 300,000              | 0.01%  | 27/11/2040       | 172,606               | 0.06%                    |
| Shell International Finance BV   | 200,000              | 0.75%  | 15/8/2028        | 172,388               | 0.06%                    |
| Akzo Nobel NV  | 200,000              | 1.63%  | 14/4/2030        | 171,747               | 0.06%                    |
| American Medical Systems Europe BV   | 200,000              | 1.63%  | 8/3/2031         | 171,508               | 0.06%                    |
| ABN AMRO Bank NV   | 200,000              | 1.00%  | 13/4/2031        | 169,982               | 0.06%                    |
| ABN AMRO Bank NV   | 200,000              | 1.25%  | 10/1/2033        | 168,221               | 0.06%                    |
| ING Groep NV^  | 200,000              | 0.38%  | 29/9/2028        | 167,928               | 0.06%                    |
| de Volksbank NV  | 200,000              | 0.38%  | 3/3/2028         | 164,259               | 0.06%                    |
| de Volksbank NV  | 200,000              | 0.75%  | 24/10/2031       | 164,094               | 0.06%                    |
| ABN AMRO Bank NV   | 200,000              | 0.63%  | 24/1/2037        | 143,686               | 0.05%                    |
| Nationale-Nederlanden Bank NV  | 200,000              | 0.05%  | 24/9/2035        | 135,686               | 0.05%                    |
| CTP NV   | 130,000              | 0.88%  | 20/1/2026        | 110,630               | 0.04%                    |
| ING Groep NV^  | 100,000              | 5.25%  | 14/11/2033       | 105,505               | 0.04%                    |
| ASR Nederland NV^  | 100,000              | 7.00%  | 7/12/2043        | 104,054               | 0.04%                    |
| ABN AMRO Bank NV   | 100,000              | 4.50%  | 21/11/2034       | 101,260               | 0.04%                    |
| Cooperatieve Rabobank UA^  | 100,000              | 4.63%  | 27/1/2028        | 100,563               | 0.04%                    |
| Stellantis NV  | 100,000              | 4.38%  | 14/3/2030        | 100,238               | 0.03%                    |
| ING Groep NV^  | 100,000              | 4.75%  | 23/5/2034        | 100,161               | 0.03%                    |
| Siemens Financieringsmaatschappij NV   | 100,000              | 3.38%  | 24/8/2031        | 100,007               | 0.03%                    |
| NN Group NV^   | 100,000              | 6.00%  | 3/11/2043        | 100,006               | 0.03%                    |
| Heineken NV  | 100,000              | 3.88%  | 23/9/2024        | 99,897                | 0.03%                    |
| Wolters Kluwer NV  | 100,000              | 3.75%  | 3/4/2031         | 99,851                | 0.03%                    |
| Koninklijke KPN NV   | 100,000              | 3.88%  | 3/7/2031         | 99,537                | 0.03%                    |
| ASML Holding NV  | 100,000              | 3.50%  | 6/12/2025        | 99,343                | 0.03%                    |
| ABN AMRO Bank NV   | 100,000              | 3.88%  | 21/12/2026       | 99,274                | 0.03%                    |
| Enel Finance International NV  | 100,000              | 4.00%  | 20/2/2031        | 99,255                | 0.03%                    |
| ABN AMRO Bank NV   | 100,000              | 4.25%  | 21/2/2030        | 99,047                | 0.03%                    |
| Cooperatieve Rabobank UA^  | 100,000              | 4.23%  | 25/4/2029        | 98,843                | 0.03%                    |
| ABN AMRO Bank NV   | 100,000              | 3.63%  | 10/1/2026        | 98,797                | 0.03%                    |
| Toyota Motor Finance Netherlands BV  | 100,000              | 3.50%  | 13/1/2028        | 98,659                | 0.03%                    |
| Achmea BV  | 100,000              | 3.63%  | 29/11/2025       | 98,650                | 0.03%                    |
| ASR Nederland NV^  | 100,000              | 5.13%  | 29/9/2045        | 98,414                | 0.03%                    |
| de Volksbank NV  | 100,000              | 4.63%  | 23/11/2027       | 98,285                | 0.03%                    |
| ING Bank NV  | 100,000              | 3.00%  | 15/2/2033        | 98,256                | 0.03%                    |
| ABN AMRO Bank NV   | 100,000              | 4.00%  | 16/1/2028        | 98,049                | 0.03%                    |
| Cooperatieve Rabobank UA   | 100,000              | 4.00%  | 10/1/2030        | 98,029                | 0.03%                    |
| ABB Finance BV   | 100,000              | 3.38%  | 16/1/2031        | 98,024                | 0.03%                    |
| ABN AMRO Bank NV^  | 100,000              | 5.13%  | 22/2/2033        | 97,832                | 0.03%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Cooperatieve Rabobank UA                       | 100,000              | 2.88%  | 19/1/2033        | 97,458                | 0.03%                    |
| ING Groep NV^                                  | 100,000              | 5.00%  | 20/2/2035        | 97,452                | 0.03%                    |
| Siemens Energy Finance BV                      | 100,000              | 4.25%  | 5/4/2029         | 97,219                | 0.03%                    |
| Achmea BV^                                     | 100,000              | 4.25%  | Perpetual        | 97,083                | 0.03%                    |
| Siemens Financieringsmaatschappij NV           | 100,000              | 3.00%  | 8/9/2033         | 96,977                | 0.03%                    |
| NN Group NV^                                   | 100,000              | 4.50%  | Perpetual        | 96,610                | 0.03%                    |
| Universal Music Group NV                       | 100,000              | 3.00%  | 30/6/2027        | 96,601                | 0.03%                    |
| Heineken NV                                    | 100,000              | 1.50%  | 7/12/2024        | 96,415                | 0.03%                    |
| ING Bank NV                                    | 100,000              | 2.50%  | 21/2/2030        | 95,656                | 0.03%                    |
| Aegon Bank NV                                  | 100,000              | 0.38%  | 21/11/2024       | 95,145                | 0.03%                    |
| Cooperatieve Rabobank UA^                      | 100,000              | 3.88%  | 30/11/2032       | 94,796                | 0.03%                    |
| ABN AMRO Bank NV                               | 100,000              | 1.25%  | 28/5/2025        | 94,598                | 0.03%                    |
| ABN AMRO Bank NV                               | 100,000              | 0.88%  | 22/4/2025        | 94,506                | 0.03%                    |
| Euronext NV                                    | 100,000              | 1.00%  | 18/4/2025        | 94,376                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.25%  | 23/3/2026        | 93,882                | 0.03%                    |
| JDE Peet's NV                                  | 100,000              | 0.24%  | 16/1/2025        | 93,881                | 0.03%                    |
| NIBC Bank NV                                   | 100,000              | 1.88%  | 16/6/2027        | 93,721                | 0.03%                    |
| ASML Holding NV                                | 100,000              | 1.38%  | 7/7/2026         | 93,595                | 0.03%                    |
| ASML Holding NV                                | 100,000              | 1.63%  | 28/5/2027        | 93,125                | 0.03%                    |
| Heineken NV                                    | 100,000              | 2.25%  | 30/3/2030        | 92,873                | 0.03%                    |
| ABN AMRO Bank NV                               | 100,000              | 3.00%  | 1/6/2032         | 92,772                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.38%  | 3/2/2027         | 92,273                | 0.03%                    |
| de Volksbank NV                                | 100,000              | 0.50%  | 30/1/2026        | 92,108                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 0.63%  | 26/4/2026        | 92,070                | 0.03%                    |
| Signify NV                                     | 100,000              | 2.38%  | 11/5/2027        | 92,068                | 0.03%                    |
| Toyota Motor Finance Netherlands BV            | 100,000              | 0.00%  | 27/10/2025       | 91,326                | 0.03%                    |
| Shell International Finance BV                 | 100,000              | 1.50%  | 7/4/2028         | 90,598                | 0.03%                    |
| Vesteda Finance BV                             | 100,000              | 1.50%  | 24/5/2027        | 90,133                | 0.03%                    |
| Repsol International Finance BV^               | 100,000              | 4.25%  | Perpetual        | 89,975                | 0.03%                    |
| LeasePlan Corp. NV                             | 100,000              | 0.25%  | 23/2/2026        | 89,538                | 0.03%                    |
| Akzo Nobel NV                                  | 100,000              | 1.50%  | 28/3/2028        | 89,534                | 0.03%                    |
| NIBC Bank NV                                   | 100,000              | 0.50%  | 19/3/2027        | 89,361                | 0.03%                    |
| ING Bank NV                                    | 100,000              | 0.88%  | 11/4/2028        | 89,217                | 0.03%                    |
| Unilever Finance Netherlands BV                | 100,000              | 2.25%  | 16/5/2034        | 88,936                | 0.03%                    |
| NIBC Bank NV                                   | 100,000              | 1.00%  | 11/9/2028        | 88,458                | 0.03%                    |
| EXOR NV  | 100,000              | 2.25%  | 29/4/2030        | 87,840                | 0.03%                    |
| ABN AMRO Bank NV                               | 100,000              | 0.60%  | 15/1/2027        | 87,827                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 0.00%  | 21/6/2027        | 87,510                | 0.03%                    |
| Cooperatieve Rabobank UA^                      | 100,000              | 0.38%  | 1/12/2027        | 87,422                | 0.03%                    |
| Vestas Wind Systems Finance BV                 | 100,000              | 1.50%  | 15/6/2029        | 87,372                | 0.03%                    |
| Heineken NV                                    | 100,000              | 1.75%  | 17/3/2031        | 87,174                | 0.03%                    |
| ING Bank NV                                    | 100,000              | 0.75%  | 18/2/2029        | 87,115                | 0.03%                    |
| Repsol International Finance BV^               | 100,000              | 2.50%  | Perpetual        | 87,093                | 0.03%                    |
| Shell International Finance BV                 | 100,000              | 1.88%  | 7/4/2032         | 86,055                | 0.03%                    |
| JDE Peet's NV                                  | 100,000              | 0.63%  | 9/2/2028         | 85,858                | 0.03%                    |
| Wolters Kluwer NV                              | 100,000              | 0.25%  | 30/3/2028        | 85,775                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.25%  | 31/5/2032        | 85,058                | 0.03%                    |
| ING Groep NV^                                  | 100,000              | 1.75%  | 16/2/2031        | 84,999                | 0.03%                    |
| NIBC Bank NV                                   | 100,000              | 0.25%  | 9/9/2026         | 84,404                | 0.03%                    |
| Athora Netherlands NV^                         | 100,000              | 2.25%  | 15/7/2031        | 83,834                | 0.03%                    |
| JDE Peet's NV                                  | 100,000              | 0.50%  | 16/1/2029        | 82,251                | 0.03%                    |
| ASML Holding NV                                | 100,000              | 0.25%  | 25/2/2030        | 81,544                | 0.03%                    |
| NIBC Bank NV                                   | 100,000              | 0.01%  | 15/10/2029       | 81,290                | 0.03%                    |
| Koninklijke Ahold Delhaize NV                  | 100,000              | 0.38%  | 18/3/2030        | 81,121                | 0.03%                    |
| NN Group NV                                    | 100,000              | 0.88%  | 23/11/2031       | 80,681                | 0.03%                    |
| Heineken NV                                    | 100,000              | 1.25%  | 7/5/2033         | 80,635                | 0.03%                    |
| Shell International Finance BV                 | 100,000              | 1.25%  | 11/11/2032       | 80,275                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.50%  | 26/4/2038        | 79,671                | 0.03%                    |
| EXOR NV  | 100,000              | 0.88%  | 19/1/2031        | 78,616                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 0.13%  | 1/12/2031        | 77,651                | 0.03%                    |
| Mondelez International Holdings Netherlands BV | 100,000              | 0.63%  | 9/9/2032         | 76,318                | 0.03%                    |
| Koninklijke KPN NV                             | 100,000              | 0.88%  | 14/12/2032       | 76,087                | 0.03%                    |
| ING Bank NV                                    | 100,000              | 1.00%  | 17/2/2037        | 75,703                | 0.03%                    |
| Cooperatieve Rabobank UA                       | 100,000              | 1.00%  | 19/1/2034        | 74,490                | 0.03%                    |
| ABN AMRO Bank NV                               | 100,000              | 1.13%  | 23/4/2039        | 74,103                | 0.03%                    |
| Heineken NV                                    | 100,000              | 1.75%  | 7/5/2040         | 74,013                | 0.03%                    |
| Prosus NV                                      | 100,000              | 2.78%  | 19/1/2034        | 73,627                | 0.03%                    |
| ABN AMRO Bank NV                               | 100,000              | 0.38%  | 14/1/2035        | 72,946                | 0.03%                    |
| Digital Intrepid Holding BV                    | 100,000              | 1.38%  | 18/7/2032        | 71,518                | 0.03%                    |
| CTP NV   | 100,000              | 1.50%  | 27/9/2031        | 69,539                | 0.02%                    |
| DSV Finance BV                                 | 100,000              | 0.88%  | 17/9/2036        | 69,104                | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Euronext NV                                      | 100,000              | 1.50%  | 17/5/2041        | 68,987                | 0.02%                    |
| Cooperatieve Rabobank UA                         | 100,000              | 0.75%  | 21/6/2039        | 68,965                | 0.02%                    |
| Thermo Fisher Scientific Finance I BV            | 100,000              | 2.00%  | 18/10/2051       | 65,463                | 0.02%                    |
| Nationale-Nederlanden Bank NV                    | 100,000              | 0.38%  | 4/3/2041         | 61,406                | 0.02%                    |
| Heimstaden Bostad Treasury BV                    | 100,000              | 0.75%  | 6/9/2029         | 60,650                | 0.02%                    |
|  |                      |        |                  | <b>15,358,444</b>     | <b>5.19%</b>             |
| <b>New Zealand 0.28% (2022: 0.35%)</b>           |                      |        |                  |                       |                          |
| BNZ International Funding Ltd.                   | 300,000              | 0.63%  | 3/7/2025         | 280,406               | 0.09%                    |
| ASB Finance Ltd.                                 | 200,000              | 0.25%  | 21/5/2031        | 155,108               | 0.05%                    |
| Auckland Council                                 | 200,000              | 0.25%  | 17/11/2031       | 155,056               | 0.05%                    |
| Westpac Securities NZ Ltd.                       | 100,000              | 0.10%  | 13/7/2027        | 84,482                | 0.03%                    |
| ASB Finance Ltd.                                 | 100,000              | 0.25%  | 8/9/2028         | 81,392                | 0.03%                    |
| ANZ New Zealand Int'l Ltd.                       | 100,000              | 0.38%  | 17/9/2029        | 80,883                | 0.03%                    |
|  |                      |        |                  | <b>837,327</b>        | <b>0.28%</b>             |
| <b>Norway 1.58% (2022: 1.78%)</b>                |                      |        |                  |                       |                          |
| DNB Boligkreditt A.S.                            | 500,000              | 0.01%  | 8/10/2027        | 431,205               | 0.15%                    |
| SpareBank 1 Boligkreditt A.S.                    | 400,000              | 0.13%  | 12/5/2031        | 311,555               | 0.11%                    |
| DNB Boligkreditt A.S.                            | 300,000              | 0.63%  | 14/1/2026        | 277,280               | 0.09%                    |
| Sparebanken Vest Boligkreditt A.S.               | 300,000              | 0.01%  | 24/11/2025       | 274,415               | 0.09%                    |
| SR-Boligkreditt A.S.                             | 300,000              | 0.01%  | 26/6/2027        | 260,900               | 0.09%                    |
| Telenor A.S.A                                    | 250,000              | 0.25%  | 14/2/2028        | 212,909               | 0.07%                    |
| SR-Boligkreditt A.S.                             | 200,000              | 1.63%  | 15/3/2028        | 184,194               | 0.06%                    |
| Equinor A.S.A                                    | 200,000              | 1.25%  | 17/2/2027        | 182,590               | 0.06%                    |
| SpareBank 1 Boligkreditt A.S.                    | 200,000              | 1.00%  | 30/1/2029        | 175,233               | 0.06%                    |
| Kommunalbanken A.S.                              | 150,000              | 2.75%  | 29/11/2027       | 145,888               | 0.05%                    |
| SpareBank 1 Boligkreditt A.S.                    | 150,000              | 0.13%  | 14/5/2026        | 135,475               | 0.05%                    |
| Eika Boligkreditt A.S.                           | 104,000              | 3.25%  | 14/6/2033        | 103,054               | 0.04%                    |
| DNB Bank A.S.A^                                  | 100,000              | 4.63%  | 28/2/2033        | 97,969                | 0.03%                    |
| DNB Bank A.S.A^                                  | 100,000              | 3.63%  | 16/2/2027        | 97,931                | 0.03%                    |
| SpareBank 1 SR-Bank A.S.A                        | 100,000              | 3.75%  | 23/11/2027       | 97,869                | 0.03%                    |
| DNB Bank A.S.A^                                  | 100,000              | 3.13%  | 21/9/2027        | 96,884                | 0.03%                    |
| DNB Bank A.S.A^                                  | 100,000              | 1.63%  | 31/5/2026        | 94,916                | 0.03%                    |
| Statnett SF                                      | 100,000              | 0.88%  | 8/3/2025         | 94,656                | 0.03%                    |
| Avinor A.S.                                      | 100,000              | 1.00%  | 29/4/2025        | 94,510                | 0.03%                    |
| Eika Boligkreditt A.S.                           | 100,000              | 0.50%  | 28/8/2025        | 93,167                | 0.03%                    |
| Santander Consumer Bank A.S.                     | 100,000              | 0.13%  | 25/2/2025        | 93,047                | 0.03%                    |
| Kommunalbanken A.S.                              | 100,000              | 0.63%  | 20/4/2026        | 92,059                | 0.03%                    |
| Equinor A.S.A                                    | 100,000              | 0.75%  | 22/5/2026        | 91,657                | 0.03%                    |
| Telenor A.S.A                                    | 100,000              | 0.75%  | 31/5/2026        | 91,395                | 0.03%                    |
| Eika Boligkreditt A.S.                           | 100,000              | 0.01%  | 12/3/2027        | 87,722                | 0.03%                    |
| Norsk Hydro A.S.A                                | 100,000              | 2.00%  | 11/4/2029        | 87,712                | 0.03%                    |
| Statkraft A.S.                                   | 100,000              | 1.50%  | 26/3/2030        | 87,476                | 0.03%                    |
| SpareBank 1 SR-Bank A.S.A                        | 100,000              | 0.25%  | 9/11/2026        | 87,418                | 0.03%                    |
| Aker BP A.S.A                                    | 100,000              | 1.13%  | 12/5/2029        | 83,079                | 0.03%                    |
| DNB Bank A.S.A^                                  | 100,000              | 0.25%  | 23/2/2029        | 82,900                | 0.03%                    |
| SpareBank 1 SMN                                  | 100,000              | 0.01%  | 18/2/2028        | 82,322                | 0.03%                    |
| Kommunalbanken A.S.                              | 100,000              | 0.05%  | 24/10/2029       | 82,204                | 0.03%                    |
| Equinor A.S.A                                    | 100,000              | 1.63%  | 17/2/2035        | 80,704                | 0.03%                    |
| Telenor A.S.A                                    | 100,000              | 0.88%  | 14/2/2035        | 72,922                | 0.03%                    |
|  |                      |        |                  | <b>4,665,217</b>      | <b>1.58%</b>             |
| <b>Peru 0.05% (2022: 0.05%)</b>                  |                      |        |                  |                       |                          |
| Peruvian Government International Bond           | 100,000              | 1.25%  | 11/3/2033        | 75,116                | 0.03%                    |
| Peruvian Government International Bond           | 100,000              | 1.95%  | 17/11/2036       | 72,257                | 0.02%                    |
|  |                      |        |                  | <b>147,373</b>        | <b>0.05%</b>             |
| <b>Philippines 0.09% (2022: 0.09%)</b>           |                      |        |                  |                       |                          |
| Philippine Government International Bond         | 100,000              | 0.25%  | 28/4/2025        | 93,041                | 0.03%                    |
| Philippine Government International Bond         | 100,000              | 0.70%  | 3/2/2029         | 83,185                | 0.03%                    |
| Philippine Government International Bond         | 100,000              | 1.20%  | 28/4/2033        | 75,970                | 0.03%                    |
|  |                      |        |                  | <b>252,196</b>        | <b>0.09%</b>             |
| <b>Poland 0.66% (2022: 0.66%)</b>                |                      |        |                  |                       |                          |
| Republic of Poland Government International Bond | 800,000              | 0.00%  | 10/2/2025        | 750,174               | 0.25%                    |
| Republic of Poland Government International Bond | 250,000              | 1.00%  | 7/3/2029         | 219,129               | 0.08%                    |
| Republic of Poland Government International Bond | 150,000              | 2.38%  | 18/1/2036        | 124,494               | 0.04%                    |
| Bank Gospodarstwa Krajowego                      | 100,000              | 4.00%  | 8/9/2027         | 98,866                | 0.03%                    |
| Republic of Poland Government International Bond | 100,000              | 4.25%  | 14/2/2043        | 98,112                | 0.03%                    |
| Bank Gospodarstwa Krajowego                      | 100,000              | 1.38%  | 1/6/2025         | 94,073                | 0.03%                    |
| Bank Gospodarstwa Krajowego                      | 100,000              | 1.75%  | 6/5/2026         | 93,078                | 0.03%                    |
| Republic of Poland Government International Bond | 100,000              | 1.38%  | 22/10/2027       | 91,549                | 0.03%                    |
| Republic of Poland Government International Bond | 100,000              | 2.75%  | 25/5/2032        | 91,377                | 0.03%                    |
| Bank Gospodarstwa Krajowego                      | 100,000              | 1.63%  | 30/4/2028        | 87,154                | 0.03%                    |
| Republic of Poland Government International Bond | 70,000               | 3.88%  | 14/2/2033        | 69,470                | 0.02%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Republic of Poland Government International Bond | 50,000               | 5.25%  | 20/1/2025        | 51,025                | 0.02%                    |
| Republic of Poland Government International Bond | 50,000               | 1.13%  | 7/8/2026         | 46,738                | 0.02%                    |
| Republic of Poland Government International Bond | 60,000               | 2.00%  | 8/3/2049         | 40,367                | 0.02%                    |
|  |                      |        |                  | <b>1,955,606</b>      | <b>0.66%</b>             |
| <b>Portugal 0.23% (2022: 0.20%)</b>              |                      |        |                  |                       |                          |
| Banco Santander Totta SA                         | 200,000              | 3.38%  | 19/4/2028        | 197,040               | 0.07%                    |
| EDP Finance BV                                   | 200,000              | 1.88%  | 13/10/2025       | 190,969               | 0.07%                    |
| EDP Finance BV                                   | 100,000              | 3.88%  | 11/3/2030        | 99,651                | 0.03%                    |
| EDP-Energias de Portugal SA                      | 100,000              | 1.63%  | 15/4/2027        | 92,132                | 0.03%                    |
| Ren Finance BV                                   | 100,000              | 1.75%  | 18/1/2028        | 90,908                | 0.03%                    |
|  |                      |        |                  | <b>670,700</b>        | <b>0.23%</b>             |
| <b>Romania 0.83% (2022: 0.89%)</b>               |                      |        |                  |                       |                          |
| Romanian Government International Bond           | 300,000              | 2.88%  | 28/10/2024       | 294,791               | 0.10%                    |
| Romanian Government International Bond           | 250,000              | 3.88%  | 29/10/2035       | 197,791               | 0.07%                    |
| Romanian Government International Bond           | 220,000              | 2.13%  | 7/3/2028         | 190,915               | 0.06%                    |
| Romanian Government International Bond           | 200,000              | 3.62%  | 26/5/2030        | 174,949               | 0.06%                    |
| Romanian Government International Bond           | 195,000              | 2.88%  | 26/5/2028        | 174,547               | 0.06%                    |
| Romanian Government International Bond           | 200,000              | 1.75%  | 13/7/2030        | 152,377               | 0.05%                    |
| Romanian Government International Bond           | 150,000              | 2.38%  | 19/4/2027        | 136,931               | 0.05%                    |
| Romanian Government International Bond           | 150,000              | 4.63%  | 3/4/2049         | 115,531               | 0.04%                    |
| Romanian Government International Bond           | 140,000              | 3.75%  | 7/2/2034         | 113,091               | 0.04%                    |
| Romanian Government International Bond           | 180,000              | 2.88%  | 13/4/2042        | 110,528               | 0.04%                    |
| Romanian Government International Bond           | 100,000              | 2.75%  | 26/2/2026        | 94,896                | 0.03%                    |
| Romanian Government International Bond           | 100,000              | 2.00%  | 8/12/2026        | 91,224                | 0.03%                    |
| NE Property BV                                   | 100,000              | 3.38%  | 14/7/2027        | 89,715                | 0.03%                    |
| Romanian Government International Bond           | 80,000               | 6.63%  | 27/9/2029        | 83,205                | 0.03%                    |
| Romanian Government International Bond           | 100,000              | 2.50%  | 8/2/2030         | 82,301                | 0.03%                    |
| Romanian Government International Bond           | 100,000              | 2.12%  | 16/7/2031        | 75,719                | 0.03%                    |
| Romanian Government International Bond           | 100,000              | 3.38%  | 28/1/2050        | 62,620                | 0.02%                    |
| Romanian Government International Bond           | 60,000               | 2.00%  | 28/1/2032        | 43,914                | 0.01%                    |
| Romanian Government International Bond           | 70,000               | 2.75%  | 14/4/2041        | 42,867                | 0.01%                    |
| Romanian Government International Bond           | 70,000               | 2.63%  | 2/12/2040        | 42,476                | 0.01%                    |
| Romanian Government International Bond           | 50,000               | 3.50%  | 3/4/2034         | 39,671                | 0.01%                    |
| Romanian Government International Bond           | 30,000               | 2.88%  | 11/3/2029        | 26,071                | 0.01%                    |
| Romanian Government International Bond           | 20,000               | 4.13%  | 11/3/2039        | 15,554                | 0.01%                    |
|  |                      |        |                  | <b>2,451,684</b>      | <b>0.83%</b>             |
| <b>Saudi Arabia 0.08% (2022: 0.14%)</b>          |                      |        |                  |                       |                          |
| Saudi Government International Bond              | 100,000              | 0.75%  | 9/7/2027         | 88,475                | 0.03%                    |
| Saudi Government International Bond              | 100,000              | 0.63%  | 3/3/2030         | 80,643                | 0.03%                    |
| Saudi Government International Bond              | 100,000              | 2.00%  | 9/7/2039         | 71,725                | 0.02%                    |
|  |                      |        |                  | <b>240,843</b>        | <b>0.08%</b>             |
| <b>Singapore 0.18% (2022: 0.16%)</b>             |                      |        |                  |                       |                          |
| United Overseas Bank Ltd.                        | 200,000              | 0.10%  | 25/5/2029        | 165,000               | 0.06%                    |
| Temasek Financial I Ltd.                         | 150,000              | 3.25%  | 15/2/2027        | 148,343               | 0.05%                    |
| Temasek Financial I Ltd.                         | 150,000              | 0.50%  | 20/11/2031       | 116,421               | 0.04%                    |
| Oversea-Chinese Banking Corp., Ltd.              | 100,000              | 0.63%  | 18/4/2025        | 94,245                | 0.03%                    |
|  |                      |        |                  | <b>524,009</b>        | <b>0.18%</b>             |
| <b>Slovakia 0.15% (2022: 0.03%)</b>              |                      |        |                  |                       |                          |
| Slovenska Sporitelna A.S.                        | 200,000              | 3.25%  | 12/1/2026        | 195,958               | 0.07%                    |
| Vseobecna Uverova Banka A.S.                     | 200,000              | 0.88%  | 22/3/2027        | 179,097               | 0.06%                    |
| Via Pribina A.S.                                 | 74,344               | 4.78%  | 30/9/2039        | 72,146                | 0.02%                    |
|  |                      |        |                  | <b>447,201</b>        | <b>0.15%</b>             |
| <b>South Africa 0.07% (2022: 0.03%)</b>          |                      |        |                  |                       |                          |
| Anglo American Capital plc                       | 100,000              | 5.00%  | 15/3/2031        | 102,386               | 0.04%                    |
| Anglo American Capital plc                       | 100,000              | 1.63%  | 11/3/2026        | 93,675                | 0.03%                    |
|  |                      |        |                  | <b>196,061</b>        | <b>0.07%</b>             |
| <b>South Korea 0.34% (2022: 0.32%)</b>           |                      |        |                  |                       |                          |
| Korea Housing Finance Corp.                      | 200,000              | 0.01%  | 5/2/2025         | 186,952               | 0.06%                    |
| Korea Housing Finance Corp.                      | 200,000              | 0.01%  | 7/7/2025         | 183,737               | 0.06%                    |
| Hana Bank  | 168,000              | 3.75%  | 4/5/2026         | 166,298               | 0.06%                    |
| Export-Import Bank of Korea                      | 100,000              | 3.63%  | 7/6/2030         | 99,606                | 0.04%                    |
| Export-Import Bank of Korea                      | 100,000              | 3.50%  | 7/6/2026         | 99,117                | 0.03%                    |
| Export-Import Bank of Korea                      | 100,000              | 0.83%  | 27/4/2025        | 94,495                | 0.03%                    |
| Korea Housing Finance Corp.                      | 100,000              | 1.96%  | 19/7/2026        | 93,976                | 0.03%                    |
| Korea International Bond                         | 100,000              | 0.00%  | 16/9/2025        | 91,908                | 0.03%                    |
|  |                      |        |                  | <b>1,016,089</b>      | <b>0.34%</b>             |
| <b>Spain 4.59% (2022: 4.62%)</b>                 |                      |        |                  |                       |                          |
| Banco Santander SA                               | 600,000              | 0.13%  | 4/6/2030         | 475,833               | 0.16%                    |
| Banco Santander SA                               | 300,000              | 3.38%  | 11/1/2026        | 296,325               | 0.10%                    |
| Iberdrola Finanzas SA                            | 300,000              | 0.88%  | 16/6/2025        | 283,756               | 0.10%                    |
| Banco Santander SA                               | 300,000              | 1.50%  | 25/1/2026        | 282,791               | 0.10%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Banco Santander SA                                    | 300,000              | 0.01%  | 27/2/2025        | 281,025               | 0.10%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | 200,000              | 4.25%  | 10/4/2031        | 210,518               | 0.07%                    |
| AYT Cedulas Cajas Global FTA                          | 200,000              | 4.75%  | 25/5/2027        | 206,159               | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 200,000              | 4.00%  | 25/2/2025        | 199,759               | 0.07%                    |
| Cedulas TDA 6 Fondo de Titulizacion de Activos        | 200,000              | 3.88%  | 23/5/2025        | 198,879               | 0.07%                    |
| Banco Santander SA^                                   | 200,000              | 5.75%  | 23/8/2033        | 198,754               | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA^                   | 200,000              | 4.13%  | 10/5/2026        | 198,251               | 0.07%                    |
| Banco Santander SA                                    | 200,000              | 3.75%  | 16/1/2026        | 196,986               | 0.07%                    |
| Iberdrola Finanzas SA                                 | 200,000              | 3.13%  | 22/11/2028       | 196,372               | 0.07%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 200,000              | 3.13%  | 17/7/2027        | 196,292               | 0.07%                    |
| Bankinter SA  | 200,000              | 3.05%  | 29/5/2028        | 194,248               | 0.07%                    |
| Banco Santander SA                                    | 200,000              | 2.50%  | 18/3/2025        | 192,620               | 0.07%                    |
| Repsol International Finance BV                       | 200,000              | 2.00%  | 15/12/2025       | 191,774               | 0.07%                    |
| Naturgy Finance BV                                    | 200,000              | 0.88%  | 15/5/2025        | 188,454               | 0.06%                    |
| CaixaBank SA  | 200,000              | 1.00%  | 25/9/2025        | 187,289               | 0.06%                    |
| Abertis Infraestructuras SA                           | 200,000              | 0.63%  | 15/7/2025        | 186,580               | 0.06%                    |
| CaixaBank SA  | 200,000              | 1.25%  | 11/1/2027        | 183,407               | 0.06%                    |
| Telefonica Emisiones SA                               | 200,000              | 1.20%  | 21/8/2027        | 181,922               | 0.06%                    |
| CaixaBank SA  | 200,000              | 0.75%  | 9/7/2026         | 180,975               | 0.06%                    |
| Iberdrola International BV^                           | 200,000              | 1.87%  | Perpetual        | 180,000               | 0.06%                    |
| Banco Santander SA^                                   | 200,000              | 0.50%  | 24/3/2027        | 178,356               | 0.06%                    |
| CaixaBank SA  | 200,000              | 1.00%  | 17/1/2028        | 178,297               | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 200,000              | 0.50%  | 14/1/2027        | 175,670               | 0.06%                    |
| Telefonica Emisiones SA                               | 200,000              | 1.81%  | 21/5/2032        | 170,481               | 0.06%                    |
| Banco Santander SA^                                   | 200,000              | 0.63%  | 24/6/2029        | 165,940               | 0.06%                    |
| Abertis Infraestructuras SA                           | 200,000              | 1.88%  | 26/3/2032        | 162,347               | 0.06%                    |
| Banco Santander SA                                    | 200,000              | 0.10%  | 27/2/2032        | 150,162               | 0.05%                    |
| CaixaBank SA  | 100,000              | 4.13%  | 24/3/2036        | 105,300               | 0.04%                    |
| CaixaBank SA^   | 100,000              | 5.38%  | 14/11/2030       | 102,781               | 0.04%                    |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | 100,000              | 4.25%  | 28/3/2027        | 101,663               | 0.04%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 100,000              | 4.38%  | 14/10/2029       | 101,451               | 0.04%                    |
| Banco Santander SA                                    | 100,000              | 4.25%  | 12/6/2030        | 99,992                | 0.03%                    |
| CaixaBank SA  | 100,000              | 4.00%  | 3/2/2025         | 99,776                | 0.03%                    |
| Banco de Sabadell SA^                                 | 100,000              | 5.00%  | 7/6/2029         | 99,746                | 0.03%                    |
| Abertis Infraestructuras SA                           | 100,000              | 4.13%  | 31/1/2028        | 99,253                | 0.03%                    |
| Bankinter SA^   | 100,000              | 4.38%  | 3/5/2030         | 99,169                | 0.03%                    |
| CaixaBank SA^   | 100,000              | 6.13%  | 30/5/2034        | 99,167                | 0.03%                    |
| Banco de Sabadell SA                                  | 100,000              | 3.50%  | 28/8/2026        | 99,098                | 0.03%                    |
| AyT Cedulas Cajas X Fondo de Titulizacion de Activos  | 100,000              | 3.75%  | 30/6/2025        | 99,093                | 0.03%                    |
| Verallia SA^  | 100,000              | 5.75%  | 15/9/2033        | 98,927                | 0.03%                    |
| Banco Santander SA^                                   | 100,000              | 3.63%  | 27/9/2026        | 98,150                | 0.03%                    |
| Caja Rural de Navarra SCC                             | 100,000              | 3.00%  | 26/4/2027        | 97,320                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 100,000              | 3.38%  | 20/9/2027        | 96,892                | 0.03%                    |
| Banco Santander SA                                    | 100,000              | 3.25%  | 4/4/2026         | 96,397                | 0.03%                    |
| Telefonica Emisiones SA                               | 100,000              | 2.93%  | 17/10/2029       | 95,850                | 0.03%                    |
| Enagas Financiaciones SA                              | 100,000              | 1.25%  | 6/2/2025         | 95,755                | 0.03%                    |
| CaixaBank SA  | 100,000              | 0.63%  | 1/10/2024        | 95,644                | 0.03%                    |
| Naturgy Finance BV                                    | 100,000              | 1.38%  | 21/1/2025        | 95,620                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 100,000              | 0.38%  | 2/10/2024        | 95,324                | 0.03%                    |
| Banco Santander SA                                    | 100,000              | 2.38%  | 8/9/2027         | 95,165                | 0.03%                    |
| Banco Santander SA                                    | 100,000              | 1.13%  | 17/1/2025        | 95,156                | 0.03%                    |
| Repsol International Finance BV                       | 100,000              | 2.63%  | 15/4/2030        | 95,054                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 100,000              | 1.38%  | 14/5/2025        | 94,764                | 0.03%                    |
| CaixaBank SA^   | 100,000              | 1.63%  | 13/4/2026        | 94,470                | 0.03%                    |
| Banco Santander SA                                    | 100,000              | 2.75%  | 8/9/2032         | 94,361                | 0.03%                    |
| Santander Consumer Finance SA                         | 100,000              | 0.38%  | 17/1/2025        | 94,303                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA                    | 100,000              | 1.75%  | 26/11/2025       | 94,268                | 0.03%                    |
| Telefonica Emisiones SA                               | 100,000              | 1.46%  | 13/4/2026        | 94,160                | 0.03%                    |
| Inmobiliaria Colonial Socimi SA                       | 100,000              | 1.63%  | 28/11/2025       | 93,857                | 0.03%                    |
| Iberdrola International BV                            | 100,000              | 1.13%  | 21/4/2026        | 93,641                | 0.03%                    |
| Abertis Infraestructuras SA                           | 100,000              | 2.38%  | 27/9/2027        | 93,452                | 0.03%                    |
| Amadeus IT Group SA                                   | 100,000              | 1.50%  | 18/9/2026        | 93,180                | 0.03%                    |
| Naturgy Finance BV                                    | 100,000              | 1.25%  | 15/1/2026        | 93,123                | 0.03%                    |
| CaixaBank SA^   | 100,000              | 0.75%  | 10/7/2026        | 93,016                | 0.03%                    |
| Telefonica Emisiones SA                               | 100,000              | 2.59%  | 25/5/2031        | 92,983                | 0.03%                    |
| CaixaBank SA^   | 100,000              | 2.25%  | 17/4/2030        | 92,758                | 0.03%                    |
| Naturgy Finance BV                                    | 100,000              | 1.25%  | 19/4/2026        | 92,758                | 0.03%                    |
| Telefonica Emisiones SA                               | 100,000              | 1.45%  | 22/1/2027        | 92,740                | 0.03%                    |
| Red Electrica Financiaciones SAU                      | 100,000              | 1.25%  | 13/3/2027        | 92,733                | 0.03%                    |
| Telefonica Emisiones SA                               | 100,000              | 1.72%  | 12/1/2028        | 92,348                | 0.03%                    |
| CaixaBank SA  | 100,000              | 1.13%  | 27/3/2026        | 91,856                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Merlin Properties Socimi SA                | 100,000              | 2.38%  | 13/7/2027        | 91,745                | 0.03%                    |
| Mapfre SA^                                 | 100,000              | 4.13%  | 7/9/2048         | 91,546                | 0.03%                    |
| Enagas Financiaciones SA                   | 100,000              | 0.75%  | 27/10/2026       | 91,230                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA         | 100,000              | 0.88%  | 22/11/2026       | 91,132                | 0.03%                    |
| CaixaBank SA                               | 100,000              | 1.38%  | 19/6/2026        | 91,120                | 0.03%                    |
| Telefonica Emisiones SA                    | 100,000              | 1.79%  | 12/3/2029        | 90,948                | 0.03%                    |
| Naturgy Finance BV                         | 100,000              | 1.50%  | 29/1/2028        | 90,714                | 0.03%                    |
| Banco de Sabadell SA                       | 100,000              | 1.75%  | 30/5/2029        | 90,118                | 0.03%                    |
| Abertis Infraestructuras SA                | 100,000              | 1.00%  | 27/2/2027        | 89,969                | 0.03%                    |
| Unicaja Banco SA^                          | 100,000              | 1.00%  | 1/12/2026        | 89,319                | 0.03%                    |
| Santander Consumer Finance SA              | 100,000              | 0.00%  | 23/2/2026        | 89,196                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA^        | 100,000              | 0.13%  | 24/3/2027        | 89,146                | 0.03%                    |
| Banco Santander SA                         | 100,000              | 0.30%  | 4/10/2026        | 88,865                | 0.03%                    |
| Santander Consumer Finance SA              | 100,000              | 0.50%  | 14/1/2027        | 87,525                | 0.03%                    |
| CaixaBank SA^                              | 100,000              | 1.25%  | 18/6/2031        | 87,326                | 0.03%                    |
| Banco Santander SA                         | 100,000              | 0.50%  | 4/2/2027         | 87,284                | 0.03%                    |
| Inmobiliaria Colonial Socimi SA            | 100,000              | 2.50%  | 28/11/2029       | 87,262                | 0.03%                    |
| Red Electrica Financiaciones SAU           | 100,000              | 0.38%  | 24/7/2028        | 86,715                | 0.03%                    |
| Iberdrola Finanzas SA                      | 100,000              | 1.38%  | 11/3/2032        | 85,988                | 0.03%                    |
| CaixaBank SA^                              | 100,000              | 0.75%  | 26/5/2028        | 85,939                | 0.03%                    |
| Banco Bilbao Vizcaya Argentaria SA^        | 100,000              | 0.88%  | 14/1/2029        | 85,329                | 0.03%                    |
| Bankinter SA                               | 100,000              | 0.63%  | 6/10/2027        | 85,277                | 0.03%                    |
| Banco de Sabadell SA                       | 100,000              | 0.13%  | 10/2/2028        | 85,207                | 0.03%                    |
| Abanca Corp. Bancaria SA^                  | 100,000              | 0.50%  | 8/9/2027         | 85,107                | 0.03%                    |
| Ferrovial Emisiones SA                     | 100,000              | 0.54%  | 12/11/2028       | 84,521                | 0.03%                    |
| Iberdrola Finanzas SA^                     | 100,000              | 1.58%  | Perpetual        | 84,109                | 0.03%                    |
| Banco Santander SA                         | 100,000              | 0.20%  | 11/2/2028        | 83,642                | 0.03%                    |
| CaixaBank SA^                              | 100,000              | 0.50%  | 9/2/2029         | 82,937                | 0.03%                    |
| Telefonica Emisiones SA                    | 100,000              | 0.66%  | 3/2/2030         | 82,514                | 0.03%                    |
| Acciona Energia Financiacion Filiales SA   | 100,000              | 1.38%  | 26/1/2032        | 82,502                | 0.03%                    |
| Iberdrola International BV^                | 100,000              | 2.25%  | Perpetual        | 82,077                | 0.03%                    |
| Iberdrola International BV^                | 100,000              | 1.83%  | Perpetual        | 77,382                | 0.03%                    |
| Merlin Properties Socimi SA                | 100,000              | 1.38%  | 1/6/2030         | 77,209                | 0.03%                    |
| Telefonica Europe BV                       | 20,000               | 5.88%  | 14/2/2033        | 23,258                | 0.01%                    |
|  |                      |        |                  | <b>13,586,894</b>     | <b>4.59%</b>             |
| <b>Supranational 18.16% (2022: 17.35%)</b> |                      |        |                  |                       |                          |
| European Union                             | 2,176,000            | 1.63%  | 4/12/2029        | 1,994,842             | 0.67%                    |
| European Union                             | 1,404,000            | 0.00%  | 6/7/2026         | 1,274,477             | 0.43%                    |
| European Union                             | 1,260,000            | 0.80%  | 4/7/2025         | 1,195,480             | 0.40%                    |
| European Union                             | 1,370,000            | 0.00%  | 4/10/2028        | 1,166,213             | 0.39%                    |
| European Union                             | 958,000              | 3.38%  | 4/11/2042        | 971,472               | 0.33%                    |
| European Union                             | 1,315,461            | 0.40%  | 4/2/2037         | 920,858               | 0.31%                    |
| European Union                             | 1,070,000            | 1.00%  | 6/7/2032         | 902,960               | 0.31%                    |
| European Union                             | 946,000              | 2.00%  | 4/10/2027        | 902,186               | 0.30%                    |
| European Union                             | 1,100,000            | 0.00%  | 22/4/2031        | 873,344               | 0.30%                    |
| European Investment Bank                   | 900,000              | 0.20%  | 15/7/2024        | 869,010               | 0.29%                    |
| European Financial Stability Facility      | 831,000              | 2.75%  | 17/8/2026        | 816,590               | 0.28%                    |
| European Union                             | 802,000              | 3.38%  | 4/10/2038        | 812,647               | 0.27%                    |
| European Investment Bank                   | 800,000              | 2.75%  | 15/9/2025        | 787,979               | 0.27%                    |
| European Union                             | 807,235              | 3.00%  | 4/3/2053         | 767,923               | 0.26%                    |
| European Union                             | 700,000              | 2.75%  | 5/10/2026        | 688,934               | 0.23%                    |
| European Union                             | 743,000              | 2.63%  | 4/2/2048         | 672,312               | 0.23%                    |
| European Investment Bank                   | 700,000              | 0.38%  | 16/7/2025        | 657,588               | 0.22%                    |
| European Union                             | 1,010,019            | 0.45%  | 4/7/2041         | 629,790               | 0.21%                    |
| European Union                             | 600,000              | 3.25%  | 4/7/2034         | 607,285               | 0.21%                    |
| European Financial Stability Facility      | 611,000              | 3.00%  | 15/12/2028       | 606,612               | 0.20%                    |
| European Investment Bank                   | 760,000              | 0.00%  | 14/1/2031        | 605,908               | 0.20%                    |
| European Union                             | 660,000              | 0.00%  | 4/3/2026         | 605,240               | 0.20%                    |
| European Financial Stability Facility      | 650,000              | 0.75%  | 3/5/2027         | 592,665               | 0.20%                    |
| European Union                             | 658,000              | 0.00%  | 2/6/2028         | 565,851               | 0.19%                    |
| European Financial Stability Facility      | 600,000              | 0.00%  | 15/10/2025       | 555,166               | 0.19%                    |
| European Investment Bank                   | 595,000              | 0.10%  | 15/10/2026       | 537,328               | 0.18%                    |
| European Stability Mechanism               | 550,000              | 0.00%  | 14/3/2025        | 518,402               | 0.18%                    |
| European Union                             | 650,000              | 0.00%  | 4/7/2031         | 512,905               | 0.17%                    |
| European Investment Bank                   | 550,000              | 0.38%  | 14/4/2026        | 506,902               | 0.17%                    |
| European Union                             | 900,375              | 0.70%  | 6/7/2051         | 501,702               | 0.17%                    |
| European Investment Bank                   | 575,000              | 1.00%  | 14/3/2031        | 495,548               | 0.17%                    |
| European Union                             | 506,000              | 2.75%  | 4/2/2033         | 495,075               | 0.17%                    |
| European Stability Mechanism               | 520,000              | 0.00%  | 16/12/2024       | 493,944               | 0.17%                    |
| European Investment Bank                   | 600,000              | 0.00%  | 9/9/2030         | 484,314               | 0.16%                    |
| European Union                             | 665,000              | 0.00%  | 4/7/2035         | 459,549               | 0.16%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| European Union                                      | 439,000              | 2.75%  | 4/12/2037        | 418,064               | 0.14%                    |
| European Union                                      | 602,000              | 0.20%  | 4/6/2036         | 414,900               | 0.14%                    |
| European Investment Bank                            | 450,000              | 0.50%  | 15/1/2027        | 409,488               | 0.14%                    |
| European Investment Bank                            | 450,000              | 0.88%  | 14/1/2028        | 407,784               | 0.14%                    |
| European Investment Bank                            | 400,000              | 2.75%  | 28/7/2028        | 393,685               | 0.13%                    |
| European Investment Bank                            | 400,000              | 2.75%  | 30/7/2030        | 393,002               | 0.13%                    |
| European Investment Bank                            | 360,000              | 4.00%  | 15/10/2037       | 392,942               | 0.13%                    |
| European Financial Stability Facility               | 400,000              | 0.38%  | 11/10/2024       | 384,194               | 0.13%                    |
| European Financial Stability Facility               | 400,000              | 0.40%  | 17/2/2025        | 380,313               | 0.13%                    |
| European Financial Stability Facility               | 475,000              | 0.00%  | 20/1/2031        | 378,447               | 0.13%                    |
| European Union                                      | 702,000              | 0.30%  | 4/11/2050        | 344,476               | 0.12%                    |
| European Financial Stability Facility               | 382,000              | 0.88%  | 5/9/2028         | 340,963               | 0.12%                    |
| European Financial Stability Facility               | 400,000              | 1.25%  | 24/5/2033        | 338,542               | 0.11%                    |
| European Investment Bank                            | 400,000              | 0.13%  | 20/6/2029        | 336,950               | 0.11%                    |
| European Investment Bank                            | 470,000              | 0.05%  | 13/10/2034       | 335,501               | 0.11%                    |
| European Investment Bank                            | 329,000              | 2.88%  | 12/1/2033        | 324,882               | 0.11%                    |
| European Union                                      | 450,000              | 1.25%  | 4/2/2043         | 324,035               | 0.11%                    |
| European Union                                      | 374,311              | 2.50%  | 4/10/2052        | 321,747               | 0.11%                    |
| European Union                                      | 375,000              | 1.25%  | 4/4/2033         | 317,534               | 0.11%                    |
| European Stability Mechanism                        | 400,000              | 1.80%  | 2/11/2046        | 308,602               | 0.10%                    |
| European Union                                      | 513,000              | 0.10%  | 4/10/2040        | 304,989               | 0.10%                    |
| European Stability Mechanism                        | 321,000              | 1.00%  | 23/9/2025        | 304,403               | 0.10%                    |
| European Stability Mechanism                        | 350,000              | 0.50%  | 5/3/2029         | 303,032               | 0.10%                    |
| European Investment Bank                            | 350,000              | 0.00%  | 28/3/2028        | 302,239               | 0.10%                    |
| European Financial Stability Facility               | 295,000              | 3.38%  | 3/4/2037         | 301,047               | 0.10%                    |
| European Union                                      | 300,000              | 3.00%  | 4/9/2026         | 297,308               | 0.10%                    |
| European Union                                      | 420,000              | 0.25%  | 22/4/2036        | 294,189               | 0.10%                    |
| European Union                                      | 317,000              | 0.00%  | 4/11/2025        | 293,509               | 0.10%                    |
| European Financial Stability Facility               | 290,000              | 2.88%  | 16/2/2033        | 285,608               | 0.10%                    |
| Corp. Andina de Fomento                             | 300,000              | 1.13%  | 13/2/2025        | 284,244               | 0.10%                    |
| European Stability Mechanism                        | 314,000              | 0.75%  | 5/9/2028         | 278,629               | 0.09%                    |
| European Financial Stability Facility               | 350,000              | 1.80%  | 10/7/2048        | 264,007               | 0.09%                    |
| European Investment Bank                            | 300,000              | 0.63%  | 22/1/2029        | 262,733               | 0.09%                    |
| European Financial Stability Facility               | 300,000              | 2.35%  | 29/7/2044        | 262,391               | 0.09%                    |
| European Stability Mechanism                        | 280,000              | 1.00%  | 23/6/2027        | 256,847               | 0.09%                    |
| European Union                                      | 250,000              | 3.38%  | 4/4/2032         | 256,469               | 0.09%                    |
| European Financial Stability Facility               | 270,000              | 0.50%  | 11/7/2025        | 254,285               | 0.09%                    |
| European Investment Bank                            | 267,000              | 2.25%  | 15/3/2030        | 254,237               | 0.09%                    |
| European Investment Bank                            | 263,000              | 0.13%  | 15/4/2025        | 247,773               | 0.08%                    |
| European Union                                      | 406,000              | 0.75%  | 4/1/2047         | 246,922               | 0.08%                    |
| European Stability Mechanism                        | 300,000              | 0.01%  | 4/3/2030         | 245,170               | 0.08%                    |
| European Financial Stability Facility               | 310,000              | 1.45%  | 5/9/2040         | 239,541               | 0.08%                    |
| European Financial Stability Facility               | 250,000              | 1.50%  | 15/12/2025       | 238,832               | 0.08%                    |
| European Investment Bank                            | 270,000              | 1.50%  | 15/6/2032        | 238,234               | 0.08%                    |
| European Financial Stability Facility               | 250,000              | 2.38%  | 21/6/2032        | 236,488               | 0.08%                    |
| European Stability Mechanism                        | 260,000              | 0.00%  | 15/12/2026       | 232,542               | 0.08%                    |
| European Financial Stability Facility               | 250,000              | 0.63%  | 16/10/2026       | 229,394               | 0.08%                    |
| European Investment Bank                            | 240,000              | 0.00%  | 25/3/2025        | 225,887               | 0.08%                    |
| European Financial Stability Facility               | 258,000              | 0.00%  | 13/10/2027       | 225,176               | 0.08%                    |
| Council Of Europe Development Bank                  | 250,000              | 0.00%  | 9/4/2027         | 220,869               | 0.07%                    |
| European Investment Bank                            | 263,000              | 0.05%  | 16/1/2030        | 216,967               | 0.07%                    |
| European Investment Bank                            | 254,000              | 1.13%  | 13/4/2033        | 213,211               | 0.07%                    |
| European Financial Stability Facility               | 200,000              | 3.88%  | 30/3/2032        | 212,334               | 0.07%                    |
| European Financial Stability Facility               | 270,000              | 1.70%  | 13/2/2043        | 210,867               | 0.07%                    |
| International Bank for Reconstruction & Development | 212,000              | 2.90%  | 19/1/2033        | 208,393               | 0.07%                    |
| European Financial Stability Facility               | 267,000              | 0.88%  | 10/4/2035        | 207,743               | 0.07%                    |
| European Financial Stability Facility               | 296,000              | 1.20%  | 17/2/2045        | 205,825               | 0.07%                    |
| European Investment Bank                            | 200,000              | 3.50%  | 15/4/2027        | 201,918               | 0.07%                    |
| European Investment Bank                            | 230,000              | 0.00%  | 15/11/2027       | 201,024               | 0.07%                    |
| European Financial Stability Facility               | 200,000              | 3.00%  | 4/9/2034         | 197,762               | 0.07%                    |
| European Investment Bank                            | 200,000              | 0.88%  | 13/9/2024        | 193,614               | 0.07%                    |
| European Stability Mechanism                        | 225,000              | 1.13%  | 3/5/2032         | 191,856               | 0.06%                    |
| European Union                                      | 335,000              | 0.45%  | 2/5/2046         | 189,569               | 0.06%                    |
| European Financial Stability Facility               | 200,000              | 0.40%  | 31/5/2026        | 183,852               | 0.06%                    |
| International Bank for Reconstruction & Development | 225,000              | 0.00%  | 21/2/2030        | 183,390               | 0.06%                    |
| European Financial Stability Facility               | 200,000              | 0.88%  | 26/7/2027        | 182,349               | 0.06%                    |
| European Financial Stability Facility               | 255,000              | 1.38%  | 31/5/2047        | 179,150               | 0.06%                    |
| International Development Association               | 210,000              | 1.75%  | 5/5/2037         | 177,595               | 0.06%                    |
| European Investment Bank                            | 200,000              | 0.00%  | 17/6/2027        | 176,493               | 0.06%                    |
| European Investment Bank                            | 225,000              | 1.13%  | 15/9/2036        | 176,480               | 0.06%                    |
| European Stability Mechanism                        | 174,000              | 3.00%  | 23/8/2033        | 173,381               | 0.06%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| European Investment Bank   | 200,000              | 1.13%  | 15/11/2032       | 169,328               | 0.06%                    |
| European Stability Mechanism   | 200,000              | 1.20%  | 23/5/2033        | 168,908               | 0.06%                    |
| European Investment Bank   | 200,000              | 1.00%  | 14/4/2032        | 168,895               | 0.06%                    |
| European Union   | 209,000              | 0.00%  | 4/10/2030        | 168,653               | 0.06%                    |
| European Union   | 200,000              | 1.50%  | 4/10/2035        | 167,520               | 0.06%                    |
| European Stability Mechanism   | 200,000              | 1.63%  | 17/11/2036       | 166,326               | 0.06%                    |
| European Investment Bank   | 200,000              | 0.05%  | 15/11/2029       | 165,893               | 0.06%                    |
| European Financial Stability Facility  | 295,000              | 0.70%  | 20/1/2050        | 163,326               | 0.05%                    |
| European Union   | 153,000              | 3.75%  | 4/4/2042         | 162,975               | 0.05%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 200,000              | 0.10%  | 20/5/2030        | 162,151               | 0.05%                    |
| International Development Association  | 200,000              | 0.00%  | 15/7/2031        | 156,199               | 0.05%                    |
| European Investment Bank   | 220,000              | 1.50%  | 16/10/2048       | 155,034               | 0.05%                    |
| European Financial Stability Facility  | 185,000              | 0.05%  | 17/10/2029       | 153,396               | 0.05%                    |
| European Union   | 154,000              | 2.88%  | 4/4/2028         | 152,169               | 0.05%                    |
| European Financial Stability Facility  | 210,000              | 1.75%  | 17/7/2053        | 149,450               | 0.05%                    |
| European Investment Bank   | 207,000              | 0.20%  | 17/3/2036        | 143,830               | 0.05%                    |
| European Stability Mechanism   | 200,000              | 1.85%  | 1/12/2055        | 143,601               | 0.05%                    |
| European Investment Bank   | 150,000              | 2.63%  | 15/3/2035        | 142,637               | 0.05%                    |
| European Investment Bank   | 150,000              | 2.75%  | 15/3/2040        | 141,594               | 0.05%                    |
| Council Of Europe Development Bank   | 150,000              | 0.38%  | 8/6/2026         | 137,122               | 0.05%                    |
| European Investment Bank   | 170,000              | 0.25%  | 20/1/2032        | 134,827               | 0.05%                    |
| European Financial Stability Facility  | 257,000              | 0.70%  | 17/1/2053        | 134,280               | 0.05%                    |
| Council Of Europe Development Bank   | 150,000              | 0.00%  | 15/4/2028        | 128,867               | 0.04%                    |
| International Bank for Reconstruction & Development                            | 130,000              | 3.10%  | 14/4/2038        | 128,615               | 0.04%                    |
| European Financial Stability Facility  | 170,000              | 2.00%  | 28/2/2056        | 128,092               | 0.04%                    |
| International Bank for Reconstruction & Development                            | 150,000              | 0.25%  | 21/5/2029        | 127,088               | 0.04%                    |
| European Union   | 150,000              | 0.75%  | 4/4/2031         | 126,768               | 0.04%                    |
| European Financial Stability Facility  | 150,000              | 0.13%  | 18/3/2030        | 123,526               | 0.04%                    |
| European Investment Bank   | 180,000              | 1.00%  | 14/11/2042       | 122,867               | 0.04%                    |
| Asian Development Bank   | 150,000              | 0.03%  | 31/1/2030        | 122,830               | 0.04%                    |
| International Bank for Reconstruction & Development                            | 150,000              | 0.63%  | 12/1/2033        | 119,974               | 0.04%                    |
| Asian Development Bank   | 127,000              | 1.95%  | 22/7/2032        | 115,546               | 0.04%                    |
| European Stability Mechanism   | 170,000              | 0.88%  | 18/7/2042        | 111,991               | 0.04%                    |
| European Stability Mechanism   | 145,000              | 1.75%  | 20/10/2045       | 111,318               | 0.04%                    |
| European Stability Mechanism   | 120,000              | 0.50%  | 2/3/2026         | 111,216               | 0.04%                    |
| Corp. Andina de Fomento  | 108,000              | 4.50%  | 7/3/2028         | 109,041               | 0.04%                    |
| International Bank for Reconstruction & Development                            | 180,000              | 0.70%  | 22/10/2046       | 108,068               | 0.04%                    |
| African Development Bank   | 125,000              | 0.50%  | 21/3/2029        | 107,630               | 0.04%                    |
| International Development Association  | 150,000              | 0.35%  | 22/4/2036        | 106,887               | 0.04%                    |
| Asian Development Bank   | 125,000              | 0.00%  | 24/10/2029       | 103,266               | 0.03%                    |
| Council Of Europe Development Bank   | 100,000              | 2.88%  | 17/1/2033        | 98,139                | 0.03%                    |
| Asian Infrastructure Investment Bank   | 100,000              | 3.00%  | 14/2/2028        | 98,072                | 0.03%                    |
| European Investment Bank   | 135,000              | 0.50%  | 13/11/2037       | 94,104                | 0.03%                    |
| Nordic Investment Bank   | 110,000              | 0.25%  | 9/3/2029         | 94,001                | 0.03%                    |
| Asian Development Bank   | 100,000              | 0.35%  | 16/7/2025        | 93,541                | 0.03%                    |
| Council Of Europe Development Bank   | 100,000              | 0.00%  | 10/4/2026        | 90,850                | 0.03%                    |
| European Union   | 100,000              | 1.38%  | 4/10/2029        | 90,402                | 0.03%                    |
| African Development Bank   | 100,000              | 0.13%  | 7/10/2026        | 89,858                | 0.03%                    |
| Corp. Andina de Fomento  | 100,000              | 0.25%  | 4/2/2026         | 89,707                | 0.03%                    |
| International Bank for Reconstruction & Development                            | 100,000              | 0.63%  | 22/11/2027       | 89,531                | 0.03%                    |
| International Development Association  | 100,000              | 0.00%  | 19/10/2026       | 89,234                | 0.03%                    |
| International Bank for Reconstruction & Development                            | 100,000              | 0.00%  | 15/1/2027        | 88,971                | 0.03%                    |
| Council Of Europe Development Bank   | 100,000              | 0.63%  | 30/1/2029        | 87,309                | 0.03%                    |
| International Bank for Reconstruction & Development                            | 100,000              | 0.01%  | 24/4/2028        | 85,891                | 0.03%                    |
| European Investment Bank   | 100,000              | 0.00%  | 28/9/2028        | 85,250                | 0.03%                    |
| European Investment Bank   | 110,000              | 1.75%  | 15/9/2045        | 84,962                | 0.03%                    |
| International Bank for Reconstruction & Development                            | 100,000              | 0.50%  | 16/4/2030        | 84,171                | 0.03%                    |
| European Investment Bank   | 134,000              | 0.88%  | 13/9/2047        | 82,815                | 0.03%                    |
| Council Of Europe Development Bank   | 100,000              | 0.00%  | 20/1/2031        | 79,532                | 0.03%                    |
| European Union   | 100,000              | 1.13%  | 4/4/2036         | 79,410                | 0.03%                    |
| International Development Association  | 120,000              | 0.70%  | 17/1/2042        | 77,987                | 0.03%                    |
| International Bank for Reconstruction & Development                            | 109,000              | 0.10%  | 17/9/2035        | 75,769                | 0.03%                    |
| European Investment Bank   | 110,000              | 0.01%  | 15/11/2035       | 75,262                | 0.03%                    |
| Banque Ouest Africaine de Developpement  | 100,000              | 2.75%  | 22/1/2033        | 72,485                | 0.02%                    |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 100,000              | 0.15%  | 10/10/2034       | 71,772                | 0.02%                    |
| European Investment Bank   | 125,000              | 0.01%  | 15/5/2041        | 71,311                | 0.02%                    |
| African Development Bank   | 66,000               | 2.25%  | 14/9/2029        | 62,516                | 0.02%                    |
| European Union   | 76,000               | 1.13%  | 4/6/2037         | 58,577                | 0.02%                    |
| European Investment Bank   | 78,000               | 1.50%  | 15/11/2047       | 56,018                | 0.02%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| International Bank for Reconstruction & Development | 124,000              | 0.13%  | 3/1/2051         | 55,403                | 0.02%                    |
| European Investment Bank                            | 60,000               | 0.00%  | 22/12/2026       | 53,724                | 0.02%                    |
| Council Of Europe Development Bank                  | 67,000               | 0.25%  | 19/1/2032        | 53,058                | 0.02%                    |
| European Investment Bank                            | 50,000               | 3.63%  | 14/3/2042        | 52,409                | 0.02%                    |
| International Bank for Reconstruction & Development | 140,000              | 0.20%  | 21/1/2061        | 50,187                | 0.02%                    |
| Nordic Investment Bank                              | 50,000               | 0.00%  | 25/9/2026        | 44,853                | 0.01%                    |
| European Stability Mechanism                        | 50,000               | 0.01%  | 15/10/2031       | 39,075                | 0.01%                    |
| International Bank for Reconstruction & Development | 40,000               | 0.50%  | 21/6/2035        | 29,619                | 0.01%                    |
| European Investment Bank                            | 70,000               | 0.05%  | 27/1/2051        | 29,449                | 0.01%                    |
| European Investment Bank                            | 45,000               | 0.25%  | 15/6/2040        | 27,804                | 0.01%                    |
| European Union                                      | 30,000               | 0.00%  | 4/7/2029         | 25,034                | 0.01%                    |
| African Development Bank                            | 25,000               | 0.88%  | 24/5/2028        | 22,351                | 0.01%                    |
| European Financial Stability Facility               | 45,000               | 0.05%  | 18/1/2052        | 18,555                | 0.01%                    |
| European Union                                      | 17,000               | 3.38%  | 4/4/2038         | 17,363                | 0.01%                    |
|   |                      |        |                  | <b>53,723,854</b>     | <b>18.16%</b>            |
| <b>Sweden 2.32% (2022: 2.43%)</b>                   |                      |        |                  |                       |                          |
| Stadshypotek AB                                     | 600,000              | 0.38%  | 13/3/2026        | 549,029               | 0.19%                    |
| Volvo Treasury AB                                   | 400,000              | 0.13%  | 17/9/2024        | 381,257               | 0.13%                    |
| Swedbank Hypotek AB                                 | 400,000              | 0.05%  | 28/5/2025        | 372,235               | 0.13%                    |
| Skandinaviska Enskilda Banken AB                    | 300,000              | 3.25%  | 4/5/2028         | 297,615               | 0.10%                    |
| Sveriges Sakerstallda Obligationer AB               | 300,000              | 0.50%  | 29/1/2025        | 284,410               | 0.10%                    |
| Swedbank AB^  | 220,000              | 0.30%  | 20/5/2027        | 193,737               | 0.07%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 1.75%  | 11/11/2026       | 185,389               | 0.06%                    |
| Sveriges Sakerstallda Obligationer AB               | 200,000              | 1.75%  | 10/2/2032        | 176,418               | 0.06%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 0.38%  | 11/2/2027        | 173,581               | 0.06%                    |
| Skandinaviska Enskilda Banken AB                    | 200,000              | 0.63%  | 12/11/2029       | 158,177               | 0.05%                    |
| Telia Co. AB  | 150,000              | 2.13%  | 20/2/2034        | 126,258               | 0.04%                    |
| Vattenfall AB                                       | 107,000              | 3.75%  | 18/10/2026       | 106,523               | 0.04%                    |
| Svenska Handelsbanken AB                            | 100,000              | 3.75%  | 1/11/2027        | 99,170                | 0.03%                    |
| Skandinaviska Enskilda Banken AB                    | 100,000              | 3.88%  | 9/5/2028         | 98,857                | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 3.75%  | 5/5/2026         | 98,831                | 0.03%                    |
| Stadshypotek AB                                     | 100,000              | 3.13%  | 4/4/2028         | 98,593                | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 3.38%  | 17/2/2028        | 97,467                | 0.03%                    |
| Essity Capital BV                                   | 100,000              | 3.00%  | 21/9/2026        | 97,195                | 0.03%                    |
| Svensk Exportkredit AB                              | 100,000              | 2.75%  | 23/2/2028        | 96,987                | 0.03%                    |
| SKF AB  | 100,000              | 3.13%  | 14/9/2028        | 96,339                | 0.03%                    |
| Scania CV AB  | 100,000              | 2.25%  | 3/6/2025         | 96,228                | 0.03%                    |
| Skandinaviska Enskilda Banken AB                    | 100,000              | 0.05%  | 1/7/2024         | 96,131                | 0.03%                    |
| SBAB Bank AB  | 100,000              | 1.88%  | 10/12/2025       | 94,960                | 0.03%                    |
| Volvo Treasury AB                                   | 100,000              | 1.63%  | 18/9/2025        | 94,848                | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 1.00%  | 15/4/2025        | 94,823                | 0.03%                    |
| Swedbank AB   | 100,000              | 0.75%  | 5/5/2025         | 93,639                | 0.03%                    |
| Akelius Residential Property AB                     | 100,000              | 1.75%  | 7/2/2025         | 93,383                | 0.03%                    |
| Investor AB   | 100,000              | 2.75%  | 10/6/2032        | 92,846                | 0.03%                    |
| Swedbank AB   | 100,000              | 2.10%  | 25/5/2027        | 92,596                | 0.03%                    |
| Swedbank Hypotek AB                                 | 100,000              | 1.38%  | 31/5/2027        | 92,213                | 0.03%                    |
| Swedbank AB^  | 100,000              | 3.63%  | 23/8/2032        | 91,478                | 0.03%                    |
| Svenska Handelsbanken AB^                           | 100,000              | 3.25%  | 1/6/2033         | 91,317                | 0.03%                    |
| Telia Co. AB^                                       | 100,000              | 1.38%  | 11/5/2081        | 89,231                | 0.03%                    |
| Telefonaktiebolaget LM Ericsson                     | 100,000              | 1.13%  | 8/2/2027         | 88,141                | 0.03%                    |
| EQT AB  | 100,000              | 2.38%  | 6/4/2028         | 88,123                | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 0.13%  | 3/11/2026        | 88,068                | 0.03%                    |
| Swedbank AB   | 100,000              | 0.25%  | 2/11/2026        | 87,885                | 0.03%                    |
| Heimstaden Bostad Treasury BV                       | 100,000              | 0.25%  | 13/10/2024       | 87,789                | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 0.05%  | 3/9/2026         | 87,704                | 0.03%                    |
| Alfa Laval Treasury International AB                | 100,000              | 1.38%  | 18/2/2029        | 85,993                | 0.03%                    |
| Svenska Handelsbanken AB                            | 100,000              | 1.38%  | 23/2/2029        | 85,633                | 0.03%                    |
| Sandvik AB  | 100,000              | 0.38%  | 25/11/2028       | 83,244                | 0.03%                    |
| Molnlycke Holding AB                                | 100,000              | 0.88%  | 5/9/2029         | 83,094                | 0.03%                    |
| Sveriges Sakerstallda Obligationer AB               | 100,000              | 1.25%  | 19/4/2033        | 82,985                | 0.03%                    |
| Vattenfall AB                                       | 100,000              | 0.13%  | 12/2/2029        | 82,871                | 0.03%                    |
| Heimstaden Bostad Treasury BV                       | 100,000              | 0.63%  | 24/7/2025        | 82,732                | 0.03%                    |
| Essity AB   | 100,000              | 0.50%  | 3/2/2030         | 81,095                | 0.03%                    |
| Heimstaden Bostad AB                                | 100,000              | 1.13%  | 21/1/2026        | 80,349                | 0.03%                    |
| Stadshypotek AB                                     | 100,000              | 0.01%  | 30/9/2030        | 78,848                | 0.03%                    |
| Telia Co. AB  | 100,000              | 0.13%  | 27/11/2030       | 76,967                | 0.03%                    |
| Essity AB   | 100,000              | 0.25%  | 8/2/2031         | 76,758                | 0.03%                    |
| Akelius Residential Property Financing BV           | 100,000              | 0.75%  | 22/2/2030        | 71,460                | 0.03%                    |
| EQT AB  | 100,000              | 0.88%  | 14/5/2031        | 71,139                | 0.03%                    |
| Sagax Euro NL BV                                    | 100,000              | 1.00%  | 17/5/2029        | 70,940                | 0.02%                    |
| Heimstaden Bostad Treasury BV                       | 100,000              | 1.00%  | 13/4/2028        | 67,990                | 0.02%                    |



|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Investor AB  | 100,000              | 0.38%  | 29/10/2035       | 67,548                | 0.02%                    |
|  |                      |        |                  | <b>6,859,117</b>      | <b>2.32%</b>             |
| <b>Switzerland 2.03% (2022: 2.13%)</b>                                       |                      |        |                  |                       |                          |
| UBS Group AG <sup>^</sup>  | 400,000              | 1.25%  | 17/7/2025        | 382,737               | 0.13%                    |
| UBS Group AG <sup>^</sup>  | 400,000              | 0.25%  | 5/11/2028        | 328,081               | 0.11%                    |
| Credit Suisse AG   | 300,000              | 5.50%  | 20/8/2026        | 304,383               | 0.10%                    |
| UBS Group AG <sup>^</sup>  | 250,000              | 7.75%  | 1/3/2029         | 277,118               | 0.09%                    |
| UBS Group AG <sup>^</sup>  | 250,000              | 2.13%  | 13/10/2026       | 232,787               | 0.08%                    |
| Novartis Finance SA  | 250,000              | 0.00%  | 23/9/2028        | 210,503               | 0.07%                    |
| UBS Group AG <sup>^</sup>  | 200,000              | 4.75%  | 17/3/2032        | 199,219               | 0.07%                    |
| Nestle Finance International Ltd.  | 200,000              | 1.13%  | 1/4/2026         | 188,061               | 0.06%                    |
| UBS Group AG <sup>^</sup>  | 200,000              | 2.75%  | 15/6/2027        | 187,047               | 0.06%                    |
| UBS Group AG <sup>^</sup>  | 200,000              | 0.25%  | 29/1/2026        | 184,343               | 0.06%                    |
| UBS Group AG <sup>^</sup>  | 200,000              | 2.88%  | 2/4/2032         | 174,385               | 0.06%                    |
| Holcim Finance Luxembourg SA   | 200,000              | 0.50%  | 3/9/2030         | 154,940               | 0.05%                    |
| Adecco International Financial Services BV <sup>^</sup>                      | 200,000              | 1.00%  | 21/3/2082        | 153,790               | 0.05%                    |
| Argentum Netherlands BV for Swiss Life AG <sup>^</sup>                       | 150,000              | 4.38%  | Perpetual        | 146,332               | 0.05%                    |
| UBS Group AG <sup>^</sup>  | 130,000              | 3.25%  | 2/4/2026         | 125,258               | 0.04%                    |
| Credit Suisse Schweiz AG   | 100,000              | 3.39%  | 5/12/2025        | 97,654                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.00%  | 12/11/2024       | 95,209                | 0.03%                    |
| Swiss Life Finance I Ltd.  | 100,000              | 3.25%  | 31/8/2029        | 94,623                | 0.03%                    |
| Argentum Netherlands BV for Zurich Insurance Co., Ltd. <sup>^</sup>          | 100,000              | 3.50%  | 1/10/2046        | 93,873                | 0.03%                    |
| Tyco Electronics Group SA  | 100,000              | 0.00%  | 14/2/2025        | 93,845                | 0.03%                    |
| Richemont International Holding SA   | 100,000              | 1.00%  | 26/3/2026        | 93,260                | 0.03%                    |
| ELM BV for Swiss Reinsurance Co., Ltd. <sup>^</sup>                          | 100,000              | 2.60%  | Perpetual        | 92,918                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.00%  | 3/12/2025        | 91,605                | 0.03%                    |
| Lunar Funding V for Swisscom AG  | 100,000              | 1.13%  | 12/10/2026       | 91,541                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.88%  | 29/3/2027        | 91,496                | 0.03%                    |
| Novartis Finance SA  | 100,000              | 1.13%  | 30/9/2027        | 90,891                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.00%  | 14/6/2026        | 90,404                | 0.03%                    |
| Givaudan Finance Europe BV   | 100,000              | 1.00%  | 22/4/2027        | 90,397                | 0.03%                    |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG <sup>^</sup> | 100,000              | 3.38%  | 29/9/2047        | 90,038                | 0.03%                    |
| Cloverie PLC for Zurich Insurance Co., Ltd.                                  | 100,000              | 1.50%  | 15/12/2028       | 90,007                | 0.03%                    |
| Richemont International Holding SA   | 100,000              | 1.50%  | 26/3/2030        | 88,539                | 0.03%                    |
| Argentum Netherlands BV for Givaudan SA                                      | 100,000              | 2.00%  | 17/9/2030        | 88,019                | 0.03%                    |
| Firmenich Productions Participations SAS                                     | 100,000              | 1.75%  | 30/4/2030        | 87,921                | 0.03%                    |
| UBS Group AG <sup>^</sup>  | 100,000              | 0.65%  | 14/1/2028        | 86,008                | 0.03%                    |
| Coca-Cola HBC Finance BV   | 100,000              | 1.63%  | 14/5/2031        | 85,167                | 0.03%                    |
| Sika Capital BV  | 100,000              | 1.50%  | 29/4/2031        | 84,622                | 0.03%                    |
| Richemont International Holding SA   | 100,000              | 1.13%  | 26/5/2032        | 83,118                | 0.03%                    |
| Richemont International Holding SA   | 100,000              | 2.00%  | 26/3/2038        | 80,823                | 0.03%                    |
| Novartis Finance SA  | 100,000              | 1.70%  | 14/8/2038        | 80,811                | 0.03%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup>                  | 100,000              | 1.88%  | 17/9/2050        | 79,971                | 0.03%                    |
| Swiss Re Finance UK plc <sup>^</sup>   | 100,000              | 2.71%  | 4/6/2052         | 79,615                | 0.03%                    |
| ABB Finance BV   | 100,000              | 0.00%  | 19/1/2030        | 79,413                | 0.03%                    |
| Holcim Finance Luxembourg SA   | 100,000              | 0.50%  | 23/4/2031        | 76,127                | 0.03%                    |
| Nestle Finance International Ltd.  | 100,000              | 0.63%  | 14/2/2034        | 76,060                | 0.03%                    |
| Richemont International Holding SA   | 100,000              | 1.63%  | 26/5/2040        | 74,662                | 0.03%                    |
| Holcim Finance Luxembourg SA   | 100,000              | 0.63%  | 19/1/2033        | 72,660                | 0.03%                    |
| UBS Group AG   | 100,000              | 0.63%  | 18/1/2033        | 69,353                | 0.02%                    |
|  |                      |        |                  | <b>6,009,634</b>      | <b>2.03%</b>             |
| <b>United Arab Emirates 0.15% (2022: 0.15%)</b>                              |                      |        |                  |                       |                          |
| Emirates Telecommunications Group Co. PJSC                                   | 100,000              | 2.75%  | 18/6/2026        | 96,816                | 0.03%                    |
| DP World Ltd.  | 100,000              | 2.38%  | 25/9/2026        | 94,254                | 0.03%                    |
| First Abu Dhabi Bank PJSC  | 100,000              | 0.13%  | 16/2/2026        | 89,784                | 0.03%                    |
| MDGH GMTN RSC Ltd.   | 100,000              | 0.38%  | 10/3/2027        | 88,126                | 0.03%                    |
| Emirates Telecommunications Group Co. PJSC                                   | 100,000              | 0.38%  | 17/5/2028        | 85,159                | 0.03%                    |
|  |                      |        |                  | <b>454,139</b>        | <b>0.15%</b>             |
| <b>United Kingdom 5.21% (2022: 5.57%)</b>                                    |                      |        |                  |                       |                          |
| Motability Operations Group plc  | 400,000              | 0.38%  | 3/1/2026         | 366,493               | 0.13%                    |
| BP Capital Markets plc   | 300,000              | 2.52%  | 7/4/2028         | 282,763               | 0.10%                    |
| BP Capital Markets plc <sup>^</sup>  | 300,000              | 3.25%  | Perpetual        | 276,482               | 0.09%                    |
| Vodafone Group plc   | 250,000              | 2.20%  | 25/8/2026        | 237,140               | 0.08%                    |
| Lloyds Banking Group plc <sup>^</sup>  | 250,000              | 0.50%  | 12/11/2025       | 236,385               | 0.08%                    |
| HSBC Holdings plc  | 200,000              | 4.79%  | 10/3/2032        | 200,771               | 0.07%                    |
| Nationwide Building Society  | 200,000              | 3.63%  | 15/3/2028        | 200,496               | 0.07%                    |
| Barclays plc <sup>^</sup>  | 200,000              | 5.26%  | 29/1/2034        | 199,640               | 0.07%                    |
| Rio Tinto Finance plc  | 200,000              | 2.88%  | 11/12/2024       | 197,527               | 0.07%                    |
| British Telecommunications plc   | 200,000              | 1.00%  | 21/11/2024       | 191,740               | 0.07%                    |
| NatWest Markets plc  | 200,000              | 2.00%  | 27/8/2025        | 190,137               | 0.07%                    |
| Barclays plc <sup>^</sup>  | 200,000              | 2.89%  | 31/1/2027        | 189,886               | 0.07%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| National Grid plc  | 200,000              | 2.18%  | 30/6/2026        | 189,795               | 0.07%                    |
| NatWest Group plc^                                       | 200,000              | 0.75%  | 15/11/2025       | 189,403               | 0.07%                    |
| Lloyds Bank plc  | 200,000              | 0.63%  | 26/3/2025        | 188,835               | 0.07%                    |
| Diageo Finance plc                                       | 200,000              | 1.88%  | 27/3/2027        | 188,019               | 0.06%                    |
| Heathrow Funding Ltd.                                    | 200,000              | 1.50%  | 12/10/2025       | 188,004               | 0.06%                    |
| Nationwide Building Society                              | 200,000              | 2.25%  | 25/6/2029        | 187,219               | 0.06%                    |
| HSBC Holdings plc  | 200,000              | 3.13%  | 7/6/2028         | 185,536               | 0.06%                    |
| SELP Finance Sarl  | 200,000              | 1.50%  | 20/11/2025       | 183,585               | 0.06%                    |
| Tesco Corporate Treasury Services plc                    | 200,000              | 0.88%  | 29/5/2026        | 182,472               | 0.06%                    |
| Santander UK plc   | 200,000              | 1.13%  | 12/3/2027        | 182,269               | 0.06%                    |
| British Telecommunications plc                           | 200,000              | 1.50%  | 23/6/2027        | 182,020               | 0.06%                    |
| Standard Chartered plc^                                  | 200,000              | 0.90%  | 2/7/2027         | 178,032               | 0.06%                    |
| GlaxoSmithKline Capital plc                              | 200,000              | 1.75%  | 21/5/2030        | 177,607               | 0.06%                    |
| Reckitt Benckiser Treasury Services Nederland BV         | 200,000              | 0.75%  | 19/5/2030        | 167,953               | 0.06%                    |
| HSBC Holdings plc^                                       | 200,000              | 0.64%  | 24/9/2029        | 163,973               | 0.06%                    |
| HSBC Holdings plc^                                       | 161,000              | 3.02%  | 15/6/2027        | 153,496               | 0.05%                    |
| National Grid plc  | 150,000              | 3.88%  | 16/1/2029        | 148,695               | 0.05%                    |
| Coventry Building Society                                | 150,000              | 2.63%  | 7/12/2026        | 144,081               | 0.05%                    |
| AstraZeneca plc  | 150,000              | 0.38%  | 3/6/2029         | 124,725               | 0.04%                    |
| NatWest Group plc^                                       | 127,000              | 4.07%  | 6/9/2028         | 123,052               | 0.04%                    |
| Cadent Finance plc                                       | 150,000              | 0.63%  | 19/3/2030        | 119,189               | 0.04%                    |
| HSBC Holdings plc^                                       | 100,000              | 4.86%  | 23/5/2033        | 100,613               | 0.04%                    |
| BP Capital Markets BV                                    | 100,000              | 4.32%  | 12/5/2035        | 99,947                | 0.04%                    |
| WPP Finance SA   | 100,000              | 4.13%  | 30/5/2028        | 99,878                | 0.04%                    |
| Tesco Corporate Treasury Services plc                    | 100,000              | 4.25%  | 27/2/2031        | 99,581                | 0.04%                    |
| NatWest Group plc^                                       | 100,000              | 4.70%  | 14/3/2028        | 99,401                | 0.03%                    |
| Standard Chartered plc^                                  | 100,000              | 4.87%  | 10/5/2031        | 98,930                | 0.03%                    |
| NatWest Markets plc                                      | 100,000              | 4.25%  | 13/1/2028        | 98,929                | 0.03%                    |
| NatWest Group plc^                                       | 100,000              | 5.76%  | 28/2/2034        | 98,870                | 0.03%                    |
| National Grid plc  | 100,000              | 4.28%  | 16/1/2035        | 98,810                | 0.03%                    |
| Lloyds Bank Corporate Markets plc                        | 100,000              | 4.13%  | 30/5/2027        | 98,785                | 0.03%                    |
| National Grid Electricity Distribution East Midlands plc | 100,000              | 3.95%  | 20/9/2032        | 98,694                | 0.03%                    |
| BP Capital Markets BV                                    | 100,000              | 3.77%  | 12/5/2030        | 98,630                | 0.03%                    |
| Lloyds Banking Group plc^                                | 100,000              | 4.50%  | 11/1/2029        | 98,553                | 0.03%                    |
| Unilever Capital Corp.                                   | 100,000              | 3.40%  | 6/6/2033         | 98,416                | 0.03%                    |
| Motability Operations Group plc                          | 100,000              | 3.50%  | 17/7/2031        | 97,928                | 0.03%                    |
| Aviva plc^   | 100,000              | 3.88%  | 3/7/2044         | 97,909                | 0.03%                    |
| Lloyds Banking Group plc^                                | 100,000              | 3.50%  | 1/4/2026         | 97,817                | 0.03%                    |
| Urenco Finance NV  | 100,000              | 2.38%  | 2/12/2024        | 97,273                | 0.03%                    |
| Compass Group Finance Netherlands BV                     | 100,000              | 0.63%  | 3/7/2024         | 96,616                | 0.03%                    |
| London Stock Exchange Group plc                          | 100,000              | 0.88%  | 19/9/2024        | 96,229                | 0.03%                    |
| HSBC Holdings plc  | 100,000              | 0.88%  | 6/9/2024         | 96,152                | 0.03%                    |
| Sky Ltd.   | 100,000              | 2.25%  | 17/11/2025       | 95,877                | 0.03%                    |
| Sky Ltd.   | 100,000              | 2.50%  | 15/9/2026        | 95,824                | 0.03%                    |
| Nationwide Building Society^                             | 100,000              | 2.00%  | 25/7/2029        | 95,647                | 0.03%                    |
| Aptiv plc  | 100,000              | 1.50%  | 10/3/2025        | 95,332                | 0.03%                    |
| Unilever Finance Netherlands BV                          | 100,000              | 0.50%  | 6/1/2025         | 95,295                | 0.03%                    |
| CNH Industrial Finance Europe SA                         | 100,000              | 1.75%  | 12/9/2025        | 95,276                | 0.03%                    |
| Clydesdale Bank plc                                      | 100,000              | 2.50%  | 22/6/2027        | 95,040                | 0.03%                    |
| Diageo Finance plc                                       | 100,000              | 1.00%  | 22/4/2025        | 95,017                | 0.03%                    |
| BP Capital Markets plc                                   | 100,000              | 2.21%  | 25/9/2026        | 94,924                | 0.03%                    |
| NatWest Group plc^                                       | 100,000              | 1.75%  | 2/3/2026         | 94,924                | 0.03%                    |
| SSE plc  | 100,000              | 2.88%  | 1/8/2029         | 94,873                | 0.03%                    |
| Aviva plc^   | 100,000              | 3.38%  | 4/12/2045        | 94,704                | 0.03%                    |
| CNH Industrial Finance Europe SA                         | 100,000              | 1.88%  | 19/1/2026        | 94,701                | 0.03%                    |
| Nationwide Building Society^                             | 100,000              | 1.50%  | 8/3/2026         | 94,487                | 0.03%                    |
| Nationwide Building Society                              | 100,000              | 3.25%  | 5/9/2029         | 94,318                | 0.03%                    |
| British Telecommunications plc                           | 100,000              | 1.75%  | 10/3/2026        | 94,149                | 0.03%                    |
| Virgin Money UK plc^                                     | 100,000              | 4.63%  | 29/10/2028       | 93,781                | 0.03%                    |
| SSE plc  | 100,000              | 0.88%  | 6/9/2025         | 93,675                | 0.03%                    |
| Vodafone Group plc                                       | 100,000              | 1.13%  | 20/11/2025       | 93,510                | 0.03%                    |
| GlaxoSmithKline Capital plc                              | 100,000              | 1.25%  | 21/5/2026        | 93,220                | 0.03%                    |
| Haleon Netherlands Capital BV                            | 100,000              | 1.25%  | 29/3/2026        | 92,816                | 0.03%                    |
| Experian Finance plc                                     | 100,000              | 1.38%  | 25/6/2026        | 92,803                | 0.03%                    |
| British Telecommunications plc                           | 100,000              | 0.50%  | 12/9/2025        | 92,526                | 0.03%                    |
| BP Capital Markets plc                                   | 100,000              | 1.57%  | 16/2/2027        | 92,428                | 0.03%                    |
| Nationwide Building Society                              | 100,000              | 0.25%  | 22/7/2025        | 92,335                | 0.03%                    |
| CNH Industrial Finance Europe SA                         | 100,000              | 1.75%  | 25/3/2027        | 92,334                | 0.03%                    |
| London Stock Exchange Group plc                          | 100,000              | 1.75%  | 6/12/2027        | 92,109                | 0.03%                    |
| SSE plc^   | 100,000              | 4.00%  | Perpetual        | 91,908                | 0.03%                    |
| Vodafone Group plc                                       | 100,000              | 1.50%  | 24/7/2027        | 91,887                | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| CCEP Finance Ireland DAC                         | 100,000              | 0.00%  | 6/9/2025         | 91,777                | 0.03%                    |
| Reckitt Benckiser Treasury Services Nederland BV | 100,000              | 0.38%  | 19/5/2026        | 91,761                | 0.03%                    |
| SSE plc  | 100,000              | 1.38%  | 4/9/2027         | 91,626                | 0.03%                    |
| Rentokil Initial plc                             | 100,000              | 0.88%  | 30/5/2026        | 91,548                | 0.03%                    |
| Wellcome Trust Ltd.                              | 100,000              | 1.13%  | 21/1/2027        | 91,435                | 0.03%                    |
| International Distributions Services plc         | 100,000              | 1.25%  | 8/10/2026        | 90,875                | 0.03%                    |
| CK Hutchison Group Telecom Finance SA            | 100,000              | 0.75%  | 17/4/2026        | 90,802                | 0.03%                    |
| Phoenix Group Holdings plc                       | 100,000              | 4.38%  | 24/1/2029        | 90,730                | 0.03%                    |
| BG Energy Capital plc                            | 100,000              | 2.25%  | 21/11/2029       | 90,692                | 0.03%                    |
| Channel Link Enterprises Finance plc^            | 100,000              | 2.71%  | 30/6/2050        | 90,654                | 0.03%                    |
| HSBC Holdings plc^                               | 100,000              | 0.31%  | 13/11/2026       | 90,468                | 0.03%                    |
| National Grid plc                                | 100,000              | 3.25%  | 30/3/2034        | 90,384                | 0.03%                    |
| Linde Finance BV                                 | 100,000              | 1.00%  | 20/4/2028        | 90,130                | 0.03%                    |
| CK Hutchison Finance 16 Ltd.                     | 100,000              | 2.00%  | 6/4/2028         | 90,042                | 0.03%                    |
| Thames Water Utilities Finance plc               | 100,000              | 4.00%  | 18/4/2027        | 90,017                | 0.03%                    |
| Lloyds Bank plc                                  | 100,000              | 0.13%  | 18/6/2026        | 89,795                | 0.03%                    |
| DS Smith plc                                     | 100,000              | 0.88%  | 12/9/2026        | 89,375                | 0.03%                    |
| Diageo Capital BV                                | 100,000              | 1.50%  | 8/6/2029         | 89,213                | 0.03%                    |
| Vodafone Group plc                               | 100,000              | 1.88%  | 20/11/2029       | 88,746                | 0.03%                    |
| Nationwide Building Society                      | 100,000              | 2.25%  | 16/5/2037        | 87,788                | 0.03%                    |
| CNH Industrial Finance Europe SA                 | 100,000              | 1.63%  | 3/7/2029         | 87,574                | 0.03%                    |
| easyJet FinCo BV                                 | 100,000              | 1.88%  | 3/3/2028         | 87,284                | 0.03%                    |
| BP Capital Markets plc^                          | 100,000              | 3.63%  | Perpetual        | 87,028                | 0.03%                    |
| Coca-Cola Europacific Partners plc               | 100,000              | 1.13%  | 12/4/2029        | 86,792                | 0.03%                    |
| Informa plc                                      | 100,000              | 1.25%  | 22/4/2028        | 86,713                | 0.03%                    |
| Barclays plc^                                    | 100,000              | 1.13%  | 22/3/2031        | 86,561                | 0.03%                    |
| CK Hutchison Europe Finance 18 Ltd.              | 100,000              | 2.00%  | 13/4/2030        | 86,191                | 0.03%                    |
| RELX Finance BV                                  | 100,000              | 0.50%  | 10/3/2028        | 86,135                | 0.03%                    |
| Vodafone Group plc                               | 100,000              | 1.63%  | 24/11/2030       | 85,642                | 0.03%                    |
| Heathrow Funding Ltd.                            | 100,000              | 1.50%  | 11/2/2030        | 84,958                | 0.03%                    |
| Standard Chartered plc^                          | 100,000              | 1.20%  | 23/9/2031        | 84,469                | 0.03%                    |
| Diageo Capital BV                                | 100,000              | 0.13%  | 28/9/2028        | 84,349                | 0.03%                    |
| Diageo Capital BV                                | 100,000              | 1.88%  | 8/6/2034         | 84,056                | 0.03%                    |
| Heathrow Funding Ltd.                            | 100,000              | 1.88%  | 12/7/2032        | 83,808                | 0.03%                    |
| Intermediate Capital Group plc                   | 100,000              | 1.63%  | 17/2/2027        | 83,421                | 0.03%                    |
| Global Switch Finance BV                         | 100,000              | 1.38%  | 7/10/2030        | 82,946                | 0.03%                    |
| National Grid plc                                | 100,000              | 0.25%  | 1/9/2028         | 82,882                | 0.03%                    |
| Yorkshire Building Society                       | 100,000              | 0.50%  | 1/7/2028         | 82,582                | 0.03%                    |
| BP Capital Markets plc                           | 100,000              | 1.23%  | 8/5/2031         | 81,441                | 0.03%                    |
| NatWest Group plc^                               | 100,000              | 0.67%  | 14/9/2029        | 80,806                | 0.03%                    |
| Vodafone Group plc                               | 100,000              | 2.50%  | 24/5/2039        | 79,969                | 0.03%                    |
| Santander UK Group Holdings plc^                 | 100,000              | 0.60%  | 13/9/2029        | 79,734                | 0.03%                    |
| RELX Finance BV                                  | 100,000              | 0.88%  | 10/3/2032        | 78,363                | 0.03%                    |
| Linde Finance BV                                 | 100,000              | 0.55%  | 19/5/2032        | 77,015                | 0.03%                    |
| CCEP Finance Ireland DAC                         | 100,000              | 0.88%  | 6/5/2033         | 76,307                | 0.03%                    |
| Unilever plc                                     | 100,000              | 1.50%  | 11/6/2039        | 75,060                | 0.03%                    |
| Segro Capital Sarl                               | 100,000              | 0.50%  | 22/9/2031        | 71,434                | 0.03%                    |
| Thames Water Utilities Finance plc               | 100,000              | 1.25%  | 31/1/2032        | 71,023                | 0.03%                    |
| CCEP Finance Ireland DAC                         | 100,000              | 1.50%  | 6/5/2041         | 68,211                | 0.02%                    |
| BP Capital Markets BV                            | 100,000              | 1.47%  | 21/9/2041        | 64,697                | 0.02%                    |
| Linde plc  | 100,000              | 1.00%  | 30/9/2051        | 55,937                | 0.02%                    |
|  |                      |        |                  | <b>15,412,347</b>     | <b>5.21%</b>             |
| <b>United States 10.98% (2022: 10.92%)</b>       |                      |        |                  |                       |                          |
| JPMorgan Chase & Co.^                            | 500,000              | 1.96%  | 23/3/2030        | 441,147               | 0.15%                    |
| AT&T, Inc.                                       | 400,000              | 3.55%  | 18/11/2025       | 395,168               | 0.13%                    |
| JPMorgan Chase & Co.^                            | 400,000              | 1.09%  | 11/3/2027        | 365,674               | 0.12%                    |
| AbbVie, Inc.                                     | 400,000              | 0.75%  | 18/11/2027       | 353,148               | 0.12%                    |
| Procter & Gamble Co.                             | 300,000              | 4.88%  | 11/5/2027        | 315,744               | 0.11%                    |
| International Business Machines Corp.            | 300,000              | 2.88%  | 7/11/2025        | 293,463               | 0.10%                    |
| Thermo Fisher Scientific, Inc.                   | 300,000              | 1.40%  | 23/1/2026        | 281,561               | 0.10%                    |
| Citigroup, Inc.^                                 | 300,000              | 1.50%  | 24/7/2026        | 281,497               | 0.10%                    |
| Pfizer, Inc.                                     | 300,000              | 1.00%  | 6/3/2027         | 274,977               | 0.09%                    |
| Wells Fargo & Co.^                               | 300,000              | 1.74%  | 4/5/2030         | 256,427               | 0.09%                    |
| American Honda Finance Corp.                     | 300,000              | 0.30%  | 7/7/2028         | 251,601               | 0.09%                    |
| Verizon Communications, Inc.                     | 300,000              | 1.30%  | 18/5/2033        | 231,566               | 0.08%                    |
| Morgan Stanley^                                  | 200,000              | 5.15%  | 25/1/2034        | 209,685               | 0.07%                    |
| McDonald's Corp.                                 | 200,000              | 4.00%  | 7/3/2030         | 203,746               | 0.07%                    |
| Toyota Motor Credit Corp.                        | 200,000              | 4.05%  | 13/9/2029        | 202,302               | 0.07%                    |
| Morgan Stanley^                                  | 200,000              | 4.66%  | 2/3/2029         | 201,068               | 0.07%                    |
| General Mills, Inc.                              | 200,000              | 3.91%  | 13/4/2029        | 200,099               | 0.07%                    |
| Stellantis NV                                    | 200,000              | 3.88%  | 5/1/2026         | 198,634               | 0.07%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Goldman Sachs Group, Inc.                | 200,000              | 2.13%  | 30/9/2024        | 195,367               | 0.07%                    |
| American Honda Finance Corp.             | 200,000              | 1.95%  | 18/10/2024       | 194,868               | 0.07%                    |
| Morgan Stanley^                          | 250,000              | 0.50%  | 7/2/2031         | 194,295               | 0.07%                    |
| Medtronic Global Holdings SCA            | 200,000              | 3.00%  | 15/10/2028       | 193,607               | 0.07%                    |
| Exxon Mobil Corp.                        | 200,000              | 0.14%  | 26/6/2024        | 192,728               | 0.07%                    |
| Johnson Controls International plc       | 200,000              | 1.38%  | 25/2/2025        | 191,313               | 0.07%                    |
| Liberty Mutual Group, Inc.               | 200,000              | 2.75%  | 4/5/2026         | 191,266               | 0.07%                    |
| Morgan Stanley^                          | 200,000              | 2.10%  | 8/5/2026         | 190,869               | 0.07%                    |
| Netflix, Inc.                            | 200,000              | 3.63%  | 15/6/2030        | 190,383               | 0.06%                    |
| Apple, Inc.                              | 200,000              | 0.88%  | 24/5/2025        | 190,154               | 0.06%                    |
| Bristol-Myers Squibb Co.                 | 200,000              | 1.00%  | 15/5/2025        | 190,063               | 0.06%                    |
| Parker-Hannifin Corp.                    | 200,000              | 1.13%  | 1/3/2025         | 189,771               | 0.06%                    |
| Verizon Communications, Inc.             | 200,000              | 0.88%  | 2/4/2025         | 189,475               | 0.06%                    |
| Danaher Corp.                            | 200,000              | 2.10%  | 30/9/2026        | 189,435               | 0.06%                    |
| Citigroup, Inc.                          | 200,000              | 2.13%  | 10/9/2026        | 187,705               | 0.06%                    |
| Visa, Inc.                               | 200,000              | 1.50%  | 15/6/2026        | 187,658               | 0.06%                    |
| Thermo Fisher Scientific, Inc.           | 200,000              | 0.13%  | 1/3/2025         | 187,603               | 0.06%                    |
| Citigroup, Inc.^                         | 200,000              | 1.25%  | 6/7/2026         | 187,093               | 0.06%                    |
| Berkshire Hathaway, Inc.                 | 200,000              | 2.15%  | 15/3/2028        | 186,245               | 0.06%                    |
| Danaher Corp.                            | 200,000              | 2.50%  | 30/3/2030        | 185,991               | 0.06%                    |
| McDonald's Corp.                         | 200,000              | 2.38%  | 31/5/2029        | 185,492               | 0.06%                    |
| Eastman Chemical Co.                     | 200,000              | 1.88%  | 23/11/2026       | 185,480               | 0.06%                    |
| Bank of America Corp.^                   | 200,000              | 1.78%  | 4/5/2027         | 184,906               | 0.06%                    |
| Medtronic Global Holdings SCA            | 200,000              | 0.00%  | 15/10/2025       | 182,899               | 0.06%                    |
| Berkshire Hathaway, Inc.                 | 200,000              | 1.13%  | 16/3/2027        | 181,246               | 0.06%                    |
| Eaton Capital Unlimited Co.              | 200,000              | 0.13%  | 8/3/2026         | 180,461               | 0.06%                    |
| Verizon Communications, Inc.             | 200,000              | 0.88%  | 8/4/2027         | 178,751               | 0.06%                    |
| Bank of America Corp.^                   | 200,000              | 2.82%  | 27/4/2033        | 178,073               | 0.06%                    |
| Highland Holdings Sarl                   | 200,000              | 0.32%  | 15/12/2026       | 176,667               | 0.06%                    |
| Stellantis NV                            | 200,000              | 0.63%  | 30/3/2027        | 176,018               | 0.06%                    |
| Prologis Euro Finance LLC                | 200,000              | 1.88%  | 5/1/2029         | 174,575               | 0.06%                    |
| Morgan Stanley^                          | 200,000              | 0.41%  | 29/10/2027       | 174,452               | 0.06%                    |
| JPMorgan Chase & Co.^                    | 200,000              | 0.39%  | 24/2/2028        | 173,543               | 0.06%                    |
| International Business Machines Corp.    | 200,000              | 0.30%  | 11/2/2028        | 171,121               | 0.06%                    |
| Mondelez International, Inc.             | 200,000              | 0.25%  | 17/3/2028        | 170,475               | 0.06%                    |
| Prologis Euro Finance LLC                | 200,000              | 0.25%  | 10/9/2027        | 168,810               | 0.06%                    |
| International Business Machines Corp.    | 200,000              | 0.88%  | 9/2/2030         | 167,268               | 0.06%                    |
| Goldman Sachs Group, Inc.                | 200,000              | 0.25%  | 26/1/2028        | 167,235               | 0.06%                    |
| Stellantis NV                            | 200,000              | 0.75%  | 18/1/2029        | 167,093               | 0.06%                    |
| American Tower Corp.                     | 200,000              | 0.88%  | 21/5/2029        | 162,757               | 0.06%                    |
| Coca-Cola Co.                            | 200,000              | 0.40%  | 6/5/2030         | 162,401               | 0.06%                    |
| Verizon Communications, Inc.             | 190,000              | 1.25%  | 8/4/2030         | 159,638               | 0.05%                    |
| Comcast Corp.                            | 200,000              | 0.75%  | 20/2/2032        | 157,233               | 0.05%                    |
| American Tower Corp.                     | 200,000              | 0.95%  | 5/10/2030        | 156,818               | 0.05%                    |
| Verizon Communications, Inc.             | 200,000              | 0.75%  | 22/3/2032        | 153,034               | 0.05%                    |
| Mondelez International, Inc.             | 200,000              | 0.75%  | 17/3/2033        | 150,681               | 0.05%                    |
| Goldman Sachs Group, Inc.                | 200,000              | 0.75%  | 23/3/2032        | 149,555               | 0.05%                    |
| Netflix, Inc.                            | 150,000              | 3.88%  | 15/11/2029       | 146,139               | 0.05%                    |
| Verizon Communications, Inc.             | 200,000              | 1.13%  | 19/9/2035        | 142,634               | 0.05%                    |
| Duke Energy Corp.                        | 150,000              | 3.10%  | 15/6/2028        | 141,460               | 0.05%                    |
| Digital Euro Finco LLC                   | 150,000              | 2.50%  | 16/1/2026        | 139,727               | 0.05%                    |
| PepsiCo, Inc.                            | 200,000              | 0.88%  | 16/10/2039       | 135,103               | 0.05%                    |
| Goldman Sachs Group, Inc.                | 150,000              | 1.25%  | 7/2/2029         | 127,265               | 0.04%                    |
| Kraft Heinz Foods Co.                    | 125,000              | 2.25%  | 25/5/2028        | 115,452               | 0.04%                    |
| American Tower Corp.                     | 130,000              | 0.40%  | 15/2/2027        | 112,649               | 0.04%                    |
| Prologis International Funding II SA     | 125,000              | 1.75%  | 15/3/2028        | 110,473               | 0.04%                    |
| DH Europe Finance II Sarl                | 150,000              | 1.35%  | 18/9/2039        | 104,545               | 0.04%                    |
| Booking Holdings, Inc.                   | 100,000              | 4.75%  | 15/11/2034       | 104,475               | 0.04%                    |
| Booking Holdings, Inc.                   | 100,000              | 4.50%  | 15/11/2031       | 102,980               | 0.04%                    |
| Stellantis NV                            | 100,000              | 4.50%  | 7/7/2028         | 101,895               | 0.04%                    |
| Booking Holdings, Inc.                   | 100,000              | 4.25%  | 15/5/2029        | 101,271               | 0.03%                    |
| Nasdaq, Inc.                             | 100,000              | 4.50%  | 15/2/2032        | 101,252               | 0.03%                    |
| Air Products & Chemicals, Inc.           | 100,000              | 4.00%  | 3/3/2035         | 101,224               | 0.03%                    |
| Harley-Davidson Financial Services, Inc. | 100,000              | 5.13%  | 5/4/2026         | 100,873               | 0.03%                    |
| Johnson Controls International plc       | 100,000              | 4.25%  | 23/5/2035        | 100,803               | 0.03%                    |
| Fiserv, Inc.                             | 100,000              | 4.50%  | 24/5/2031        | 100,532               | 0.03%                    |
| Medtronic Global Holdings SCA            | 150,000              | 1.38%  | 15/10/2040       | 100,470               | 0.03%                    |
| Nestle Finance International Ltd.        | 100,000              | 3.50%  | 13/12/2027       | 100,380               | 0.03%                    |
| AT&T, Inc.                               | 100,000              | 4.30%  | 18/11/2034       | 100,298               | 0.03%                    |
| Booking Holdings, Inc.                   | 100,000              | 4.00%  | 15/11/2026       | 100,193               | 0.03%                    |
| Nestle Finance International Ltd.        | 100,000              | 3.25%  | 15/1/2031        | 100,120               | 0.03%                    |

|   | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Nestle Finance International Ltd.                                   | 100,000              | 3.38%  | 15/11/2034       | 99,864                | 0.03%                    |
| PPG Industries, Inc.  | 104,000              | 1.88%  | 1/6/2025         | 99,741                | 0.03%                    |
| Roche Finance Europe BV   | 100,000              | 3.20%  | 27/8/2029        | 99,662                | 0.03%                    |
| Linde plc   | 100,000              | 3.63%  | 12/6/2025        | 99,647                | 0.03%                    |
| Metropolitan Life Global Funding I                                  | 100,000              | 4.00%  | 5/4/2028         | 99,631                | 0.03%                    |
| Global Payments, Inc.   | 100,000              | 4.88%  | 17/3/2031        | 99,563                | 0.03%                    |
| Schneider Electric SE   | 100,000              | 3.50%  | 12/6/2033        | 99,559                | 0.03%                    |
| Realty Income Corp.   | 100,000              | 4.88%  | 6/7/2030         | 99,525                | 0.03%                    |
| Booking Holdings, Inc.  | 100,000              | 4.13%  | 12/5/2033        | 99,476                | 0.03%                    |
| General Motors Financial Co., Inc.                                  | 100,000              | 4.50%  | 22/11/2027       | 99,171                | 0.03%                    |
| AT&T, Inc.  | 100,000              | 3.95%  | 30/4/2031        | 99,155                | 0.03%                    |
| Bank of America Corp  | 100,000              | 4.13%  | 12/6/2028        | 99,052                | 0.03%                    |
| Procter & Gamble Co.  | 100,000              | 3.25%  | 2/8/2031         | 98,972                | 0.03%                    |
| Metropolitan Life Global Funding I                                  | 100,000              | 3.75%  | 5/12/2030        | 98,435                | 0.03%                    |
| VF Corp.  | 100,000              | 4.25%  | 7/3/2029         | 98,402                | 0.03%                    |
| Thermo Fisher Scientific, Inc.                                      | 100,000              | 3.20%  | 21/1/2026        | 98,201                | 0.03%                    |
| ManpowerGroup, Inc.   | 100,000              | 3.50%  | 30/6/2027        | 97,725                | 0.03%                    |
| Citigroup, Inc.^  | 100,000              | 3.71%  | 22/9/2028        | 97,566                | 0.03%                    |
| Celanese US Holdings LLC  | 100,000              | 4.78%  | 19/7/2026        | 97,523                | 0.03%                    |
| International Business Machines Corp.                               | 100,000              | 4.00%  | 6/2/2043         | 97,378                | 0.03%                    |
| General Motors Financial Co., Inc.                                  | 100,000              | 4.30%  | 15/2/2029        | 97,343                | 0.03%                    |
| Utah Acquisition Sub, Inc.  | 100,000              | 2.25%  | 22/11/2024       | 96,911                | 0.03%                    |
| Aon Global Ltd.   | 100,000              | 2.88%  | 14/5/2026        | 96,465                | 0.03%                    |
| Microsoft Corp.   | 100,000              | 2.63%  | 2/5/2033         | 95,784                | 0.03%                    |
| PVH Corp.   | 100,000              | 3.13%  | 15/12/2027       | 95,349                | 0.03%                    |
| International Business Machines Corp.                               | 100,000              | 0.88%  | 31/1/2025        | 95,178                | 0.03%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 100,000              | 3.00%  | 15/9/2028        | 95,152                | 0.03%                    |
| United Parcel Service, Inc.   | 100,000              | 1.63%  | 15/11/2025       | 95,061                | 0.03%                    |
| Abbott Ireland Financing DAC  | 100,000              | 0.10%  | 19/11/2024       | 94,825                | 0.03%                    |
| Wells Fargo & Co.   | 100,000              | 1.63%  | 2/6/2025         | 94,804                | 0.03%                    |
| American Tower Corp.  | 100,000              | 1.38%  | 4/4/2025         | 94,732                | 0.03%                    |
| Zimmer Biomet Holdings, Inc.  | 100,000              | 2.43%  | 13/12/2026       | 94,594                | 0.03%                    |
| Apple, Inc.   | 100,000              | 2.00%  | 17/9/2027        | 94,460                | 0.03%                    |
| Blackstone Holdings Finance Co. LLC                                 | 100,000              | 2.00%  | 19/5/2025        | 94,274                | 0.03%                    |
| Eli Lilly & Co.   | 100,000              | 1.63%  | 2/6/2026         | 94,186                | 0.03%                    |
| Bank of America Corp.^  | 100,000              | 1.95%  | 27/10/2026       | 94,089                | 0.03%                    |
| AbbVie, Inc.  | 100,000              | 2.63%  | 15/11/2028       | 94,032                | 0.03%                    |
| Mastercard, Inc.  | 100,000              | 2.10%  | 1/12/2027        | 93,979                | 0.03%                    |
| Eaton Capital Unlimited Co.   | 100,000              | 0.70%  | 14/5/2025        | 93,916                | 0.03%                    |
| Emerson Electric Co.  | 100,000              | 1.25%  | 15/10/2025       | 93,865                | 0.03%                    |
| Simon International Finance SCA                                     | 100,000              | 1.25%  | 13/5/2025        | 93,832                | 0.03%                    |
| Archer-Daniels-Midland Co.  | 100,000              | 1.00%  | 12/9/2025        | 93,781                | 0.03%                    |
| Booking Holdings, Inc.  | 100,000              | 0.10%  | 8/3/2025         | 93,561                | 0.03%                    |
| Abbott Ireland Financing DAC  | 100,000              | 1.50%  | 27/9/2026        | 93,485                | 0.03%                    |
| AT&T, Inc.  | 100,000              | 1.80%  | 5/9/2026         | 93,348                | 0.03%                    |
| Bank of America Corp.^  | 100,000              | 0.81%  | 9/5/2026         | 93,260                | 0.03%                    |
| PPG Industries, Inc.  | 100,000              | 2.75%  | 1/6/2029         | 93,244                | 0.03%                    |
| Illinois Tool Works, Inc.   | 100,000              | 3.00%  | 19/5/2034        | 93,111                | 0.03%                    |
| American Tower Corp.  | 100,000              | 1.95%  | 22/5/2026        | 93,014                | 0.03%                    |
| Schlumberger Finance France SAS                                     | 100,000              | 1.00%  | 18/2/2026        | 92,924                | 0.03%                    |
| Morgan Stanley^   | 100,000              | 1.34%  | 23/10/2026       | 92,918                | 0.03%                    |
| McKesson Corp.  | 100,000              | 1.63%  | 30/10/2026       | 92,889                | 0.03%                    |
| Booking Holdings, Inc.  | 100,000              | 1.80%  | 3/3/2027         | 92,731                | 0.03%                    |
| Schlumberger Finance BV   | 100,000              | 1.38%  | 28/10/2026       | 92,637                | 0.03%                    |
| FedEx Corp.   | 100,000              | 1.63%  | 11/1/2027        | 92,634                | 0.03%                    |
| Becton Dickinson Euro Finance Sarl                                  | 100,000              | 1.21%  | 4/6/2026         | 92,627                | 0.03%                    |
| Walgreens Boots Alliance, Inc.                                      | 100,000              | 2.13%  | 20/11/2026       | 92,600                | 0.03%                    |
| Prologis Euro Finance LLC   | 100,000              | 4.25%  | 31/1/2043        | 92,508                | 0.03%                    |
| Verizon Communications, Inc.  | 100,000              | 1.38%  | 27/10/2026       | 92,293                | 0.03%                    |
| McDonald's Corp.  | 100,000              | 0.90%  | 15/6/2026        | 92,166                | 0.03%                    |
| Thermo Fisher Scientific, Inc.                                      | 100,000              | 1.45%  | 16/3/2027        | 92,157                | 0.03%                    |
| Becton Dickinson & Co.  | 100,000              | 0.03%  | 13/8/2025        | 91,980                | 0.03%                    |
| Amphenol Technologies Holding GmbH                                  | 100,000              | 0.75%  | 4/5/2026         | 91,362                | 0.03%                    |
| Whirlpool Finance Luxembourg Sarl                                   | 100,000              | 1.25%  | 2/11/2026        | 91,301                | 0.03%                    |
| Discovery Communications LLC  | 100,000              | 1.90%  | 19/3/2027        | 91,266                | 0.03%                    |
| Goldman Sachs Group, Inc.   | 100,000              | 2.00%  | 22/3/2028        | 91,249                | 0.03%                    |
| Dover Corp.   | 100,000              | 1.25%  | 9/11/2026        | 91,173                | 0.03%                    |
| Medtronic Global Holdings SCA                                       | 100,000              | 1.13%  | 7/3/2027         | 91,065                | 0.03%                    |
| AbbVie, Inc.  | 100,000              | 2.13%  | 1/6/2029         | 91,048                | 0.03%                    |
| Visa, Inc.  | 100,000              | 2.38%  | 15/6/2034        | 90,994                | 0.03%                    |
| AT&T, Inc.  | 100,000              | 2.35%  | 5/9/2029         | 90,868                | 0.03%                    |

|  | Principal<br>EUR (€) | Coupon | Maturity<br>Date | Fair Value<br>EUR (€) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| PartnerRe Ireland Finance DAC                | 100,000              | 1.25%  | 15/9/2026        | 90,863                | 0.03%                    |
| Fidelity National Information Services, Inc. | 100,000              | 1.50%  | 21/5/2027        | 90,760                | 0.03%                    |
| DH Europe Finance II Sarl                    | 100,000              | 0.20%  | 18/3/2026        | 90,593                | 0.03%                    |
| JPMorgan Chase & Co.^                        | 100,000              | 1.64%  | 18/5/2028        | 90,473                | 0.03%                    |
| PepsiCo, Inc.                                | 100,000              | 0.75%  | 18/3/2027        | 90,263                | 0.03%                    |
| Toyota Motor Credit Corp.                    | 100,000              | 0.25%  | 16/7/2026        | 89,988                | 0.03%                    |
| Thermo Fisher Scientific, Inc.               | 100,000              | 2.38%  | 15/4/2032        | 89,934                | 0.03%                    |
| Bank of America Corp.^                       | 100,000              | 1.66%  | 25/4/2028        | 89,858                | 0.03%                    |
| International Flavors & Fragrances, Inc.     | 100,000              | 1.80%  | 25/9/2026        | 89,847                | 0.03%                    |
| Procter & Gamble Co.                         | 100,000              | 1.20%  | 30/10/2028       | 89,597                | 0.03%                    |
| LYB International Finance II BV              | 100,000              | 0.88%  | 17/9/2026        | 89,583                | 0.03%                    |
| AT&T, Inc.                                   | 100,000              | 1.60%  | 19/5/2028        | 89,515                | 0.03%                    |
| Celanese US Holdings LLC                     | 100,000              | 2.13%  | 1/3/2027         | 89,403                | 0.03%                    |
| Thermo Fisher Scientific, Inc.               | 100,000              | 2.88%  | 24/7/2037        | 89,022                | 0.03%                    |
| Stellantis NV                                | 100,000              | 2.75%  | 1/4/2032         | 88,496                | 0.03%                    |
| Wells Fargo & Co.                            | 100,000              | 1.00%  | 2/2/2027         | 88,461                | 0.03%                    |
| Comcast Corp.                                | 100,000              | 0.00%  | 14/9/2026        | 88,373                | 0.03%                    |
| Chubb INA Holdings, Inc.                     | 100,000              | 0.88%  | 15/6/2027        | 88,339                | 0.03%                    |
| Upjohn Finance BV                            | 100,000              | 1.36%  | 23/6/2027        | 88,335                | 0.03%                    |
| Citigroup, Inc.^                             | 100,000              | 0.50%  | 8/10/2027        | 88,018                | 0.03%                    |
| AT&T, Inc.                                   | 100,000              | 3.15%  | 4/9/2036         | 88,001                | 0.03%                    |
| PepsiCo, Inc.                                | 100,000              | 0.88%  | 18/7/2028        | 87,721                | 0.03%                    |
| Verizon Communications, Inc.                 | 100,000              | 1.38%  | 2/11/2028        | 87,686                | 0.03%                    |
| Illinois Tool Works, Inc.                    | 100,000              | 0.63%  | 5/12/2027        | 87,681                | 0.03%                    |
| New York Life Global Funding                 | 100,000              | 0.25%  | 23/1/2027        | 87,601                | 0.03%                    |
| Abbott Ireland Financing DAC                 | 100,000              | 0.38%  | 19/11/2027       | 87,539                | 0.03%                    |
| Boston Scientific Corp.                      | 100,000              | 0.63%  | 1/12/2027        | 87,383                | 0.03%                    |
| 3M Co.                                       | 100,000              | 1.75%  | 15/5/2030        | 87,382                | 0.03%                    |
| Mastercard, Inc.                             | 100,000              | 1.00%  | 22/2/2029        | 87,342                | 0.03%                    |
| Dover Corp.                                  | 100,000              | 0.75%  | 4/11/2027        | 87,235                | 0.03%                    |
| Comcast Corp.                                | 100,000              | 0.25%  | 20/5/2027        | 87,213                | 0.03%                    |
| Equinix, Inc.                                | 100,000              | 0.25%  | 15/3/2027        | 87,074                | 0.03%                    |
| PepsiCo, Inc.                                | 100,000              | 0.50%  | 6/5/2028         | 86,956                | 0.03%                    |
| Dow Chemical Co.                             | 100,000              | 0.50%  | 15/3/2027        | 86,942                | 0.03%                    |
| International Business Machines Corp.        | 100,000              | 1.75%  | 31/1/2031        | 86,928                | 0.03%                    |
| McDonald's Corp.                             | 100,000              | 1.50%  | 28/11/2029       | 86,874                | 0.03%                    |
| Schlumberger Finance BV                      | 100,000              | 2.00%  | 6/5/2032         | 86,857                | 0.03%                    |
| Thermo Fisher Scientific, Inc.               | 100,000              | 0.50%  | 1/3/2028         | 86,496                | 0.03%                    |
| DH Europe Finance II Sarl                    | 100,000              | 0.45%  | 18/3/2028        | 86,173                | 0.03%                    |
| McDonald's Corp.                             | 100,000              | 1.60%  | 15/3/2031        | 86,142                | 0.03%                    |
| General Motors Financial Co., Inc.           | 100,000              | 0.60%  | 20/5/2027        | 86,117                | 0.03%                    |
| Exxon Mobil Corp.                            | 100,000              | 0.52%  | 26/6/2028        | 86,025                | 0.03%                    |
| Baxter International, Inc.                   | 100,000              | 1.30%  | 15/5/2029        | 85,837                | 0.03%                    |
| Booking Holdings, Inc.                       | 100,000              | 0.50%  | 8/3/2028         | 85,798                | 0.03%                    |
| Air Products & Chemicals, Inc.               | 100,000              | 0.50%  | 5/5/2028         | 85,626                | 0.03%                    |
| Bank of America Corp.^                       | 100,000              | 0.58%  | 24/8/2028        | 85,378                | 0.03%                    |
| Citigroup, Inc.                              | 100,000              | 1.25%  | 10/4/2029        | 85,290                | 0.03%                    |
| Fiserv, Inc.                                 | 100,000              | 1.63%  | 1/7/2030         | 85,023                | 0.03%                    |
| WPC Eurobond BV                              | 100,000              | 1.35%  | 15/4/2028        | 84,944                | 0.03%                    |
| AT&T, Inc.                                   | 100,000              | 2.05%  | 19/5/2032        | 84,870                | 0.03%                    |
| Medtronic Global Holdings SCA                | 100,000              | 0.38%  | 15/10/2028       | 84,538                | 0.03%                    |
| Stryker Corp.                                | 100,000              | 0.75%  | 1/3/2029         | 84,525                | 0.03%                    |
| Bank of America Corp.^                       | 100,000              | 1.38%  | 9/5/2030         | 84,448                | 0.03%                    |
| KKR Group Finance Co. V LLC                  | 100,000              | 1.63%  | 22/5/2029        | 84,222                | 0.03%                    |
| Blackstone Holdings Finance Co. LLC          | 100,000              | 1.50%  | 10/4/2029        | 84,161                | 0.03%                    |
| McDonald's Corp.                             | 100,000              | 0.25%  | 4/10/2028        | 83,864                | 0.03%                    |
| Moody's Corp.                                | 100,000              | 0.95%  | 25/2/2030        | 83,587                | 0.03%                    |
| Haleon Netherlands Capital BV                | 100,000              | 2.13%  | 29/3/2034        | 83,584                | 0.03%                    |
| AT&T, Inc.                                   | 100,000              | 2.45%  | 15/3/2035        | 83,414                | 0.03%                    |
| New York Life Global Funding                 | 100,000              | 0.25%  | 4/10/2028        | 82,980                | 0.03%                    |
| Coca-Cola Co.                                | 100,000              | 0.13%  | 15/3/2029        | 82,892                | 0.03%                    |
| Bank of America Corp.^                       | 100,000              | 0.58%  | 8/8/2029         | 82,871                | 0.03%                    |
| Omnicom Finance Holdings plc                 | 100,000              | 1.40%  | 8/7/2031         | 82,516                | 0.03%                    |
| Digital Euro Finco LLC                       | 100,000              | 1.13%  | 9/4/2028         | 82,454                | 0.03%                    |
| Westlake Chemical Corp.                      | 100,000              | 1.63%  | 17/7/2029        | 82,424                | 0.03%                    |
| Procter & Gamble Co.                         | 100,000              | 1.88%  | 30/10/2038       | 82,304                | 0.03%                    |
| Goldman Sachs Group, Inc.                    | 100,000              | 0.88%  | 9/5/2029         | 82,278                | 0.03%                    |
| American Medical Systems Europe BV           | 100,000              | 1.88%  | 8/3/2034         | 82,240                | 0.03%                    |
| Verizon Communications, Inc.                 | 100,000              | 0.38%  | 22/3/2029        | 82,139                | 0.03%                    |
| Chubb INA Holdings, Inc.                     | 100,000              | 0.88%  | 15/12/2029       | 82,061                | 0.03%                    |
| Thermo Fisher Scientific Finance I BV        | 100,000              | 0.80%  | 18/10/2030       | 81,973                | 0.03%                    |

|  | Principal<br>EUR (€)   | Coupon             | Maturity<br>Date                     | Fair Value<br>EUR (€)    | % of Total<br>Net Assets |
|--|------------------------|--------------------|--------------------------------------|--------------------------|--------------------------|
| Colgate-Palmolive Co.  | 100,000                | 1.38%              | 6/3/2034                             | 81,915                   | 0.03%                    |
| General Motors Financial Co., Inc.   | 100,000                | 0.65%              | 7/9/2028                             | 81,794                   | 0.03%                    |
| Chubb INA Holdings, Inc.   | 100,000                | 2.50%              | 15/3/2038                            | 81,744                   | 0.03%                    |
| Morgan Stanley^  | 100,000                | 0.50%              | 26/10/2029                           | 81,527                   | 0.03%                    |
| AT&T, Inc.   | 100,000                | 0.80%              | 4/3/2030                             | 81,460                   | 0.03%                    |
| Athene Global Funding  | 100,000                | 0.63%              | 12/1/2028                            | 81,327                   | 0.03%                    |
| FedEx Corp.  | 100,000                | 1.30%              | 5/8/2031                             | 81,112                   | 0.03%                    |
| Eaton Capital Unlimited Co.  | 100,000                | 0.58%              | 8/3/2030                             | 80,889                   | 0.03%                    |
| JPMorgan Chase & Co.^  | 100,000                | 1.00%              | 25/7/2031                            | 80,565                   | 0.03%                    |
| Apple, Inc.  | 100,000                | 0.50%              | 15/11/2031                           | 80,554                   | 0.03%                    |
| AT&T, Inc.   | 100,000                | 2.60%              | 19/5/2038                            | 80,184                   | 0.03%                    |
| Eli Lilly & Co.  | 100,000                | 0.63%              | 1/11/2031                            | 79,816                   | 0.03%                    |
| Medtronic Global Holdings SCA  | 100,000                | 2.25%              | 7/3/2039                             | 79,425                   | 0.03%                    |
| Berkshire Hathaway, Inc.   | 100,000                | 1.63%              | 16/3/2035                            | 79,197                   | 0.03%                    |
| Bank of America Corp.^   | 100,000                | 0.69%              | 22/3/2031                            | 79,042                   | 0.03%                    |
| Southern Co.^  | 100,000                | 1.88%              | 15/9/2081                            | 78,276                   | 0.03%                    |
| Wells Fargo & Co.  | 100,000                | 0.63%              | 25/3/2030                            | 78,008                   | 0.03%                    |
| Bank of America Corp.^   | 100,000                | 0.65%              | 26/10/2031                           | 77,306                   | 0.03%                    |
| Medtronic Global Holdings SCA  | 100,000                | 0.75%              | 15/10/2032                           | 77,167                   | 0.03%                    |
| Upjohn Finance BV  | 100,000                | 1.91%              | 23/6/2032                            | 76,921                   | 0.03%                    |
| John Deere Cash Management Sarl  | 100,000                | 1.65%              | 13/6/2039                            | 76,903                   | 0.03%                    |
| International Business Machines Corp.  | 100,000                | 1.25%              | 9/2/2034                             | 76,833                   | 0.03%                    |
| Merck & Co., Inc.  | 100,000                | 1.38%              | 2/11/2036                            | 76,782                   | 0.03%                    |
| Dow Chemical Co.   | 100,000                | 1.13%              | 15/3/2032                            | 76,739                   | 0.03%                    |
| Morgan Stanley^  | 100,000                | 1.10%              | 29/4/2033                            | 75,886                   | 0.03%                    |
| Eli Lilly & Co.  | 100,000                | 0.50%              | 14/9/2033                            | 75,445                   | 0.03%                    |
| Public Storage   | 100,000                | 0.88%              | 24/1/2032                            | 75,200                   | 0.03%                    |
| Stellantis NV  | 100,000                | 1.25%              | 20/6/2033                            | 75,189                   | 0.03%                    |
| Goldman Sachs Group, Inc.  | 100,000                | 1.00%              | 18/3/2033                            | 74,414                   | 0.03%                    |
| Coca-Cola Co.  | 100,000                | 0.95%              | 6/5/2036                             | 73,446                   | 0.03%                    |
| Prologis Euro Finance LLC  | 100,000                | 0.50%              | 16/2/2032                            | 72,932                   | 0.03%                    |
| VF Corp.   | 100,000                | 0.63%              | 25/2/2032                            | 72,574                   | 0.03%                    |
| Nasdaq Inc   | 100,000                | 0.90%              | 30/7/2033                            | 72,130                   | 0.02%                    |
| Digital Dutch Finco BV   | 100,000                | 1.00%              | 15/1/2032                            | 70,550                   | 0.02%                    |
| Thermo Fisher Scientific, Inc.   | 100,000                | 1.50%              | 1/10/2039                            | 70,117                   | 0.02%                    |
| Thermo Fisher Scientific Finance I BV  | 100,000                | 1.63%              | 18/10/2041                           | 68,548                   | 0.02%                    |
| Prologis Euro Finance LLC  | 100,000                | 1.00%              | 6/2/2035                             | 68,218                   | 0.02%                    |
| Exxon Mobil Corp.  | 100,000                | 1.41%              | 26/6/2039                            | 67,029                   | 0.02%                    |
| Mondelez International, Inc.   | 100,000                | 1.38%              | 17/3/2041                            | 66,968                   | 0.02%                    |
| International Business Machines Corp.  | 100,000                | 1.20%              | 11/2/2040                            | 66,675                   | 0.02%                    |
| Coca-Cola Co.  | 100,000                | 1.00%              | 9/3/2041                             | 65,611                   | 0.02%                    |
| Coca-Cola Co.  | 100,000                | 0.80%              | 15/3/2040                            | 65,108                   | 0.02%                    |
| Goldman Sachs Group, Inc.  | 66,000                 | 4.00%              | 21/9/2029                            | 65,080                   | 0.02%                    |
| Thermo Fisher Scientific, Inc.   | 100,000                | 1.88%              | 1/10/2049                            | 64,540                   | 0.02%                    |
| Becton Dickinson Euro Finance Sarl   | 100,000                | 1.34%              | 13/8/2041                            | 63,839                   | 0.02%                    |
| Medtronic Global Holdings SCA  | 100,000                | 1.75%              | 2/7/2049                             | 63,449                   | 0.02%                    |
| PepsiCo, Inc.  | 100,000                | 1.05%              | 9/10/2050                            | 61,314                   | 0.02%                    |
| Eli Lilly & Co.  | 100,000                | 1.38%              | 14/9/2061                            | 52,754                   | 0.02%                    |
| <b>Total Fixed Income</b>  |                        |                    |                                      | <b>32,479,396</b>        | <b>10.98%</b>            |
| <b>Total Transferable Securities</b>   |                        |                    |                                      | <b>292,048,844</b>       | <b>98.73%</b>            |
|  |                        |                    |                                      | <b>292,048,844</b>       | <b>98.73%</b>            |
|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>EUR (€) | % of Total<br>Net Assets |                          |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: 0.00%)</b> |                        |                    |                                      |                          |                          |
| <b>Futures 0.00% (2022: (0.00%))</b>   |                        |                    |                                      |                          |                          |
| Euro-Bobl September 2023   | (6)                    | €(699,580)         | 5,320                                | 0.00%                    |                          |
| Euro-Bund September 2023   | 5                      | €668,130           | 570                                  | 0.00%                    |                          |
| Euro-Schatz September 2023   | 4                      | €423,155           | (3,755)                              | (0.00%)                  |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>               |                        |                    | <b>2,135</b>                         | <b>0.00%</b>             |                          |
| <b>Total Investments</b>   |                        |                    | <b>292,050,979</b>                   | <b>98.73%</b>            |                          |
|  |                        |                    | Fair Value<br>EUR (€)                | % of Total<br>Net Assets |                          |
| <b>Other Assets and Liabilities</b>  |                        |                    | <b>3,744,233</b>                     | <b>1.27%</b>             |                          |
| <b>Net Assets</b>  |                        |                    | <b>295,795,212</b>                   | <b>100.00%</b>           |                          |

| Analysis of Total Assets |   | EUR (€)     | % of Total Assets |
|--------------------------|---|-------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 271,529,900 | 90.00%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 18,311,004  | 6.07%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 2,207,940   | 0.73%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | 5,890       | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | —           | 0.00%             |
| (f)                      | Other assets  | 9,658,748   | 3.20%             |
| Total Assets             |   | 301,713,482 | 100.00%           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | EUR (€)<br>As at 30 June<br>2023 | EUR (€)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 292,048,844                      | 286,126,192                          |
| Financial Derivative Instruments  | 17    | 5,890                            | 50,426                               |
| Cash  |       | 4,231,565                        | 2,472,836                            |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 2,111,631                        | 2,164,288                            |
| Capital Shares Issued   |       | 221,795                          | 1,141,633                            |
| Investments Sold  |       | 3,093,757                        | 569,948                              |
| Margin Cash Due from Broker   |       | —                                | 7,454                                |
| <b>Total Current Assets</b>   |       | <b>301,713,482</b>               | <b>292,532,777</b>                   |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 3,755                            | 52,953                               |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 5,653,711                        | 1,166,117                            |
| Capital Shares Redeemed   |       | 220,508                          | 803                                  |
| Margin Cash Due to Broker   |       | 1,930                            | —                                    |
| Management Fees Payable   | 12    | 38,366                           | 39,056                               |
| <b>Total Current Liabilities</b>  |       | <b>5,918,270</b>                 | <b>1,258,929</b>                     |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>295,795,212</b>               | <b>291,273,848</b>                   |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 283,685,101           | 281,112,041               | 448,084,746               |
| Number of Shares Outstanding                 | 3,085,882             | 3,114,283                 | 4,211,999                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>91.93</b>          | <b>90.27</b>              | <b>106.38</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| Net Assets                                   | 12,110,111            | 10,161,807                | 44,251,990                |
| Number of Shares Outstanding                 | 133,495               | 114,106                   | 421,788                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>90.72</b>          | <b>89.06</b>              | <b>104.92</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 2,399,238                                   | 1,112,754                                   |
| Other Income                                 |       | —   | 631   |
| Net Gain/(Loss) on Financial Instruments     |       | 2,879,029                                   | (48,480,820)                                |
| <b>Total Investment Income/(Loss)</b>        |       | <b>5,278,267</b>                            | <b>(47,367,435)</b>                         |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 229,485                                     | 289,160                                     |
| Transaction Fees and Commissions             |       | 243   | —   |
| <b>Total Expenses</b>                        |       | <b>229,728</b>                              | <b>289,160</b>                              |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 32  | 12,160                                      |
| <b>Total Finance Costs</b>                   |       | <b>32</b>                                   | <b>12,160</b>                               |
| <b>Net Investment Income/(Loss)</b>          |       | <b>5,048,507</b>                            | <b>(47,668,755)</b>                         |
| Taxation                                     | 5     | (5,708)                                     | 194   |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>5,042,799</b>                            | <b>(47,668,561)</b>                         |

## Statement of Changes in Net Assets

|   | EUR (€)<br>Six Months Ended<br>30 June 2023 | EUR (€)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 5,042,799                                   | (47,668,561)                                |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 29,749,266                                  | 36,060,368                                  |
| Redemptions   | (30,270,701)                                | (194,551,298)                               |
| Total Capital Transactions                            | (521,435)                                   | (158,490,930)                               |
| Total Increase/(Decrease) for the Period              | 4,521,364                                   | (206,159,491)                               |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 291,273,848                                 | 492,336,736                                 |
| End of Period   | 295,795,212                                 | 286,177,245                                 |

# Vanguard U.K. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.K. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated UK treasury and government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- In this environment, the fund's benchmark index returned –4.10%.
- Longer-duration bonds saw steeper declines than those of shorter duration, and lower credit quality did better than higher credit quality during the six months.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg U.K. Government Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Hedged Acc              | -4.87%  | —          | -15.75%                                      |
| Benchmark                   | -4.91   | —          | -15.66                                       |
| Tracking Difference*        | 0.04  |            |  |
| GBP Acc                     | -4.14%  | -4.93%     | 0.02%  |
| Benchmark                   | -4.10   | -4.81      | 0.16   |
| Tracking Difference*        | -0.04   |            |  |
| GBP Dist                    | -4.14%  | -4.93%     | 0.02%  |
| Benchmark                   | -4.10   | -4.81      | 0.16   |
| Tracking Difference*        | -0.04   |            |  |
| Institutional Plus GBP Acc  | -4.11%  | -4.86%     | -0.61%                                       |
| Benchmark                   | -4.10   | -4.81      | -0.55  |
| Tracking Difference*        | -0.01   |            |  |
| Institutional Plus GBP Dist | -4.11%  | -4.86%     | -0.61%                                       |
| Benchmark                   | -4.10   | -4.81      | -0.55  |
| Tracking Difference*        | -0.01   |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Hedged Acc, 21 January 2021; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal<br>GBP (£) | Cost<br>GBP (£) |   | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>                        |                      |                 | <b>Sales</b>                            |                      |                     |
| United Kingdom Gilt 3.50%<br>22/10/2025 | 124,350,000          | 122,701,049     | United Kingdom Gilt 0.13%<br>31/1/2024  | 136,087,000          | 131,391,766         |
| United Kingdom Gilt 4.13%<br>29/1/2027  | 89,086,000           | 89,742,458      | United Kingdom Gilt 1.00%<br>22/4/2024  | 57,000,000           | 55,223,580          |
| United Kingdom Gilt 3.25%<br>31/1/2033  | 91,024,000           | 87,320,728      | United Kingdom Gilt 0.25%<br>31/1/2025  | 40,500,000           | 37,583,640          |
| United Kingdom Gilt 3.75%<br>22/10/2053 | 64,375,262           | 62,113,699      | United Kingdom Gilt 0.13%<br>31/1/2028  | 34,555,000           | 28,580,395          |
| United Kingdom Gilt 0.50%<br>31/1/2029  | 46,992,000           | 39,197,514      | United Kingdom Gilt 2.00%<br>7/9/2025   | 27,475,000           | 26,401,331          |
| United Kingdom Gilt 0.25%<br>31/1/2025  | 37,500,000           | 34,990,110      | United Kingdom Gilt 5.00%<br>7/3/2025   | 18,303,000           | 18,763,829          |
| United Kingdom Gilt 1.50%<br>22/7/2026  | 28,000,000           | 26,378,270      | United Kingdom Gilt 0.13%<br>30/1/2026  | 19,689,000           | 17,737,560          |
| United Kingdom Gilt 0.88%<br>31/7/2033  | 34,900,000           | 26,355,925      | United Kingdom Gilt 4.75%<br>7/12/2030  | 15,360,000           | 16,486,570          |
| United Kingdom Gilt 4.50%<br>7/6/2028   | 26,156,000           | 25,685,485      | United Kingdom Gilt 0.63%<br>7/6/2025   | 13,400,000           | 12,528,148          |
| United Kingdom Gilt 4.00%<br>22/10/2063 | 27,420,000           | 25,666,621      | United Kingdom Gilt 1.25%<br>22/10/2041 | 20,080,000           | 12,492,087          |
| United Kingdom Gilt 1.63%<br>22/10/2028 | 28,000,000           | 25,510,420      | United Kingdom Gilt 0.25%<br>31/7/2031  | 16,000,000           | 11,993,760          |
| United Kingdom Gilt 3.75%<br>29/1/2038  | 25,539,000           | 24,925,097      | United Kingdom Gilt 4.25%<br>7/12/2040  | 11,200,000           | 11,099,172          |
| United Kingdom Gilt 2.00%<br>7/9/2025   | 24,050,000           | 22,695,082      | United Kingdom Gilt 4.25%<br>7/12/2055  | 10,867,000           | 11,090,152          |
| United Kingdom Gilt 1.13%<br>31/1/2039  | 31,000,000           | 20,786,830      | United Kingdom Gilt 4.50%<br>7/12/2042  | 9,910,000            | 10,764,573          |
| United Kingdom Gilt 1.00%<br>31/1/2032  | 25,300,000           | 20,393,075      | United Kingdom Gilt 4.25%<br>7/12/2046  | 10,690,000           | 10,705,336          |
| United Kingdom Gilt 3.25%<br>22/1/2044  | 22,748,000           | 20,166,560      | United Kingdom Gilt 3.25%<br>22/1/2044  | 11,130,000           | 9,633,208           |
| United Kingdom Gilt 4.75%<br>7/12/2030  | 14,800,000           | 15,875,726      | United Kingdom Gilt 3.50%<br>22/1/2045  | 10,700,000           | 9,586,371           |
| United Kingdom Gilt 4.50%<br>7/12/2042  | 13,971,628           | 14,952,612      | United Kingdom Gilt 1.75%<br>7/9/2037   | 12,640,000           | 9,523,616           |
| United Kingdom Gilt 3.75%<br>22/7/2052  | 15,100,000           | 14,722,789      | United Kingdom Gilt 3.75%<br>22/7/2052  | 9,410,190            | 9,112,771           |
| United Kingdom Gilt 4.25%<br>7/12/2046  | 13,500,000           | 13,767,910      | United Kingdom Gilt 1.00%<br>31/1/2032  | 10,100,000           | 8,005,058           |
| United Kingdom Gilt 1.25%<br>31/7/2051  | 25,180,000           | 13,753,120      | United Kingdom Gilt 0.88%<br>22/10/2029 | 9,140,000            | 7,798,044           |
| United Kingdom Gilt 0.25%<br>31/7/2031  | 15,600,000           | 11,795,800      | United Kingdom Gilt 4.25%<br>7/12/2049  | 6,712,000            | 7,190,098           |
| United Kingdom Gilt 4.00%<br>22/1/2060  | 11,230,000           | 11,614,873      | United Kingdom Gilt 0.63%<br>31/7/2035  | 10,000,000           | 7,030,280           |
| United Kingdom Gilt 0.38%<br>22/10/2030 | 14,500,000           | 11,444,165      | United Kingdom Gilt 3.50%<br>22/7/2068  | 6,960,000            | 6,429,330           |
| United Kingdom Gilt 3.50%<br>22/1/2045  | 12,150,000           | 11,051,444      | United Kingdom Gilt 2.50%<br>22/7/2065  | 9,077,753            | 6,417,149           |
| United Kingdom Gilt 0.88%<br>31/1/2046  | 19,300,000           | 10,288,419      | United Kingdom Gilt 0.88%<br>31/1/2046  | 12,090,000           | 6,287,218           |
| United Kingdom Gilt 4.25%<br>7/12/2055  | 9,622,000            | 9,919,323       | United Kingdom Gilt 4.25%<br>7/3/2036   | 6,000,000            | 6,243,675           |
|   |                      |                 | United Kingdom Gilt 4.75%<br>7/12/2038  | 5,510,000            | 6,176,938           |
|   |                      |                 | United Kingdom Gilt 4.00%<br>22/1/2060  | 6,046,234            | 6,110,827           |
|   |                      |                 | United Kingdom Gilt 1.50%<br>22/7/2047  | 10,500,000           | 6,094,290           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 99.05% (2022: 99.27%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 99.05% (2022: 99.27%)</b>            |                      |        |                  |                       |                          |
| <b>Government Agency Bonds 1.28% (2022: 1.40%)</b>   |                      |        |                  |                       |                          |
| LCR Finance plc                                      | 5,975,000            | 4.50%  | 7/12/2028        | 5,791,673             | 0.17%                    |
| Network Rail Infrastructure Finance plc              | 5,670,000            | 4.75%  | 29/11/2035       | 5,617,577             | 0.16%                    |
| LCR Finance plc                                      | 3,870,000            | 5.10%  | 7/3/2051         | 4,095,680             | 0.12%                    |
| Affordable Housing Finance plc                       | 5,175,000            | 2.89%  | 11/8/2043        | 3,863,120             | 0.10%                    |
| Network Rail Infrastructure Finance plc              | 3,820,000            | 4.38%  | 9/12/2030        | 3,707,783             | 0.11%                    |
| Logicor 2019-1 UK plc                                | 3,700,000            | 1.88%  | 17/11/2026       | 3,148,718             | 0.09%                    |
| Prs Finance plc                                      | 2,838,056            | 1.75%  | 24/11/2026       | 2,491,925             | 0.07%                    |
| Prs Finance plc                                      | 2,714,000            | 2.00%  | 23/1/2029        | 2,284,731             | 0.07%                    |
| LCR Finance plc                                      | 2,160,000            | 4.50%  | 7/12/2038        | 2,081,612             | 0.06%                    |
| Transport for London                                 | 2,450,000            | 3.88%  | 23/7/2042        | 1,958,050             | 0.05%                    |
| Affordable Housing Finance plc                       | 1,820,000            | 3.80%  | 20/5/2042        | 1,573,117             | 0.05%                    |
| Merseylink Issuer plc                                | 1,828,000            | 3.84%  | 31/3/2043        | 1,566,398             | 0.05%                    |
| NIE Finance plc                                      | 1,400,000            | 5.88%  | 1/12/2032        | 1,382,808             | 0.04%                    |
| Transport for London                                 | 1,620,000            | 4.00%  | 7/4/2064         | 1,323,513             | 0.04%                    |
| Transport for London                                 | 1,300,000            | 5.00%  | 31/3/2035        | 1,230,746             | 0.04%                    |
| Prs Finance plc                                      | 1,700,000            | 1.50%  | 24/8/2034        | 1,193,997             | 0.03%                    |
| Saltaire Finance plc                                 | 1,000,000            | 4.81%  | 14/3/2053        | 989,026               | 0.03%                    |
|  |                      |        |                  | <b>44,300,474</b>     | <b>1.28%</b>             |
| <b>Government Bonds 97.76% (2022: 97.85%)</b>        |                      |        |                  |                       |                          |
| United Kingdom Gilt                                  | 159,475,000          | 4.13%  | 29/1/2027        | 153,815,612           | 4.47%                    |
| United Kingdom Gilt                                  | 152,242,000          | 0.25%  | 31/1/2025        | 140,525,292           | 4.08%                    |
| United Kingdom Gilt                                  | 124,350,000          | 3.50%  | 22/10/2025       | 118,723,573           | 3.44%                    |
| United Kingdom Gilt                                  | 154,549,000          | 1.00%  | 31/1/2032        | 117,524,594           | 3.41%                    |
| United Kingdom Gilt                                  | 141,177,000          | 0.50%  | 31/1/2029        | 112,282,243           | 3.26%                    |
| United Kingdom Gilt                                  | 106,839,000          | 0.38%  | 22/10/2026       | 91,514,403            | 2.65%                    |
| United Kingdom Gilt                                  | 122,358,000          | 0.25%  | 31/7/2031        | 88,379,656            | 2.56%                    |
| United Kingdom Gilt                                  | 81,640,134           | 4.25%  | 7/6/2032         | 81,223,295            | 2.34%                    |
| United Kingdom Gilt                                  | 79,198,147           | 4.50%  | 7/12/2042        | 79,124,395            | 2.29%                    |
| United Kingdom Gilt                                  | 85,724,000           | 3.25%  | 31/1/2033        | 78,163,180            | 2.27%                    |
| United Kingdom Gilt                                  | 73,759,594           | 4.75%  | 7/12/2030        | 75,416,343            | 2.19%                    |
| United Kingdom Gilt                                  | 88,303,000           | 3.25%  | 22/1/2044        | 73,485,137            | 2.13%                    |
| United Kingdom Gilt                                  | 84,117,000           | 3.50%  | 22/1/2045        | 72,415,390            | 2.10%                    |
| United Kingdom Gilt                                  | 72,259,015           | 4.25%  | 7/3/2036         | 70,933,084            | 2.06%                    |
| United Kingdom Gilt                                  | 70,361,465           | 4.25%  | 7/12/2055        | 69,124,318            | 2.00%                    |
| United Kingdom Gilt                                  | 70,878,712           | 4.25%  | 7/12/2046        | 68,287,032            | 1.98%                    |
| United Kingdom Gilt                                  | 67,520,946           | 5.00%  | 7/3/2025         | 67,209,083            | 1.95%                    |
| United Kingdom Gilt                                  | 63,735,229           | 4.75%  | 7/12/2038        | 65,505,652            | 1.90%                    |
| United Kingdom Gilt                                  | 64,554,000           | 4.25%  | 7/12/2027        | 62,997,854            | 1.83%                    |
| United Kingdom Gilt                                  | 85,403,983           | 1.75%  | 7/9/2037         | 61,057,003            | 1.77%                    |
| United Kingdom Gilt                                  | 84,566,000           | 0.88%  | 31/7/2033        | 60,614,998            | 1.76%                    |
| United Kingdom Gilt                                  | 98,675,860           | 1.25%  | 22/10/2041       | 59,269,243            | 1.72%                    |
| United Kingdom Gilt                                  | 58,537,916           | 4.50%  | 7/9/2034         | 59,013,212            | 1.71%                    |
| United Kingdom Gilt                                  | 60,701,347           | 4.25%  | 7/12/2040        | 58,800,270            | 1.70%                    |
| United Kingdom Gilt                                  | 89,917,679           | 0.63%  | 31/7/2035        | 58,175,245            | 1.69%                    |
| United Kingdom Gilt                                  | 77,517,000           | 0.38%  | 22/10/2030       | 58,157,559            | 1.69%                    |
| United Kingdom Gilt                                  | 64,000,000           | 1.50%  | 22/7/2026        | 57,634,587            | 1.67%                    |
| United Kingdom Gilt                                  | 65,278,000           | 3.50%  | 22/7/2068        | 56,762,358            | 1.65%                    |
| United Kingdom Gilt                                  | 88,864,000           | 1.13%  | 31/1/2039        | 55,554,636            | 1.61%                    |
| United Kingdom Gilt                                  | 57,199,358           | 4.25%  | 7/9/2039         | 55,488,497            | 1.61%                    |
| United Kingdom Gilt                                  | 57,369,357           | 4.25%  | 7/12/2049        | 55,455,154            | 1.61%                    |
| United Kingdom Gilt                                  | 55,524,767           | 4.00%  | 22/1/2060        | 53,029,057            | 1.54%                    |
| United Kingdom Gilt                                  | 59,275,262           | 3.75%  | 22/10/2053       | 52,714,110            | 1.53%                    |
| United Kingdom Gilt                                  | 56,575,000           | 2.00%  | 7/9/2025         | 52,691,125            | 1.53%                    |
| United Kingdom Gilt                                  | 102,480,000          | 1.25%  | 31/7/2051        | 50,847,480            | 1.47%                    |
| United Kingdom Gilt                                  | 53,977,810           | 3.75%  | 22/7/2052        | 48,140,641            | 1.40%                    |
| United Kingdom Gilt                                  | 44,906,250           | 6.00%  | 7/12/2028        | 47,581,375            | 1.38%                    |
| United Kingdom Gilt                                  | 79,761,371           | 1.50%  | 22/7/2047        | 45,126,909            | 1.31%                    |
| United Kingdom Gilt                                  | 79,600,318           | 1.75%  | 22/7/2057        | 44,162,614            | 1.28%                    |
| United Kingdom Gilt                                  | 54,469,000           | 0.13%  | 31/1/2028        | 44,136,089            | 1.28%                    |
| United Kingdom Gilt                                  | 63,425,875           | 2.50%  | 22/7/2065        | 42,782,747            | 1.24%                    |
| United Kingdom Gilt                                  | 53,310,000           | 0.88%  | 22/10/2029       | 42,753,725            | 1.24%                    |
| United Kingdom Gilt                                  | 46,039,000           | 3.75%  | 29/1/2038        | 42,242,565            | 1.22%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| United Kingdom Gilt   | 45,000,000           | 1.63%  | 22/10/2028       | 38,634,611            | 1.12%                    |
| United Kingdom Gilt   | 70,965,000           | 0.88%  | 31/1/2046        | 34,968,909            | 1.01%                    |
| United Kingdom Gilt   | 35,839,000           | 2.75%  | 7/9/2024         | 34,757,071            | 1.01%                    |
| United Kingdom Gilt   | 36,617,000           | 0.13%  | 30/1/2026        | 32,286,946            | 0.94%                    |
| United Kingdom Gilt   | 57,883,330           | 1.63%  | 22/10/2054       | 31,150,708            | 0.90%                    |
| United Kingdom Gilt   | 34,000,000           | 1.25%  | 22/7/2027        | 29,524,101            | 0.86%                    |
| United Kingdom Gilt   | 48,962,000           | 1.75%  | 22/1/2049        | 28,981,284            | 0.84%                    |
| United Kingdom Gilt   | 57,236,190           | 1.63%  | 22/10/2071       | 28,367,335            | 0.82%                    |
| United Kingdom Gilt   | 52,906,389           | 1.50%  | 31/7/2053        | 27,628,332            | 0.80%                    |
| United Kingdom Gilt   | 85,068,170           | 0.50%  | 22/10/2061       | 26,984,575            | 0.78%                    |
| United Kingdom Gilt   | 26,156,000           | 4.50%  | 7/6/2028         | 25,609,215            | 0.74%                    |
| United Kingdom Gilt   | 25,620,000           | 4.00%  | 22/10/2063       | 24,601,705            | 0.71%                    |
| United Kingdom Gilt   | 54,414,693           | 0.63%  | 22/10/2050       | 22,114,543            | 0.64%                    |
| United Kingdom Gilt   | 22,600,000           | 0.63%  | 7/6/2025         | 20,697,120            | 0.60%                    |
| United Kingdom Gilt   | 41,632,000           | 1.13%  | 22/10/2073       | 16,239,281            | 0.47%                    |
|   |                      |        |                  | <b>3,371,387,071</b>  | <b>97.76%</b>            |
| <b>Local Government 0.01% (2022: 0.02%)</b>                   |                      |        |                  |                       |                          |
| UK Municipal Bonds Agency Finance Co. Designated Activity Co. | 1,150,000            | 1.63%  | 26/8/2060        | 482,102               | 0.01%                    |
|   |                      |        |                  | <b>482,102</b>        | <b>0.01%</b>             |
| <b>Total Fixed Income</b>                                     |                      |        |                  | <b>3,416,169,647</b>  | <b>99.05%</b>            |
| <b>Total Transferable Securities</b>                          |                      |        |                  | <b>3,416,169,647</b>  | <b>99.05%</b>            |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty          | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-----------------------|--------------------|--------------------------------------|--------------------------|
| <b>OTC Financial Derivative Instruments (0.00%) (2022: 0.00%)</b>                        |               |          |                  |                       |                    |                                      |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts (0.00%) (2022: 0.00%)</b> |               |          |                  |                       |                    |                                      |                          |
| EUR  | 5,696,638     | GBP      | (4,894,210)      | Morgan Stanley        | 2/8/2023           | 600                                  | 0.00%                    |
| GBP  | 87,655        | EUR      | (101,778)        | JPMorgan Chase Bank   | 5/7/2023           | 315                                  | 0.00%                    |
| EUR  | 10,018        | GBP      | (8,548)          | JPMorgan Chase Bank   | 5/7/2023           | 49                                   | 0.00%                    |
| GBP  | 4,888,570     | EUR      | (5,696,638)      | Morgan Stanley        | 5/7/2023           | 40                                   | 0.00%                    |
| EUR  | 19,256        | GBP      | (16,491)         | BNP Paribas           | 5/7/2023           | 33                                   | 0.00%                    |
| EUR  | 6,368         | GBP      | (5,439)          | JPMorgan Chase Bank   | 5/7/2023           | 26                                   | 0.00%                    |
| EUR  | 44,500        | GBP      | (38,185)         | JPMorgan Chase Bank   | 5/7/2023           | 2                                    | 0.00%                    |
| GBP  | 2             | EUR      | (2)              | BNP Paribas           | 5/7/2023           | —                                    | 0.00%                    |
| EUR  | 1,538         | GBP      | (1,321)          | BNP Paribas           | 2/8/2023           | —                                    | 0.00%                    |
| EUR  | 223           | GBP      | (191)            | JPMorgan Chase Bank   | 5/7/2023           | —                                    | 0.00%                    |
| EUR  | 9             | GBP      | (8)              | JPMorgan Chase Bank   | 5/7/2023           | —                                    | 0.00%                    |
| GBP  | 17,034        | EUR      | (19,826)         | JPMorgan Chase Bank   | 2/8/2023           | (2)                                  | (0.00%)                  |
| EUR  | 1,468         | GBP      | (1,264)          | JPMorgan Chase Bank   | 5/7/2023           | (4)                                  | (0.00%)                  |
| EUR  | 2,292         | GBP      | (1,971)          | Toronto-Dominion Bank | 5/7/2023           | (4)                                  | (0.00%)                  |
| EUR  | 2,722         | GBP      | (2,341)          | JPMorgan Chase Bank   | 5/7/2023           | (6)                                  | (0.00%)                  |
| EUR  | 12,120        | GBP      | (10,416)         | JPMorgan Chase Bank   | 5/7/2023           | (15)                                 | (0.00%)                  |
| GBP  | 27,848        | EUR      | (32,471)         | Toronto-Dominion Bank | 5/7/2023           | (16)                                 | (0.00%)                  |
| EUR  | 7,634         | GBP      | (6,588)          | BNP Paribas           | 5/7/2023           | (37)                                 | (0.00%)                  |
| EUR  | 242,500       | GBP      | (208,560)        | JPMorgan Chase Bank   | 5/7/2023           | (460)                                | (0.00%)                  |
| EUR  | 110,821       | GBP      | (95,763)         | BNP Paribas           | 5/7/2023           | (663)                                | (0.00%)                  |
| EUR  | 5,370,958     | GBP      | (4,625,716)      | Morgan Stanley        | 5/7/2023           | (16,667)                             | (0.00%)                  |
|  |               |          |                  |                       |                    | <b>(16,809)</b>                      | <b>(0.00%)</b>           |
| <b>Total OTC Financial Derivative Instruments</b>  |               |          |                  |                       |                    | <b>(16,809)</b>                      | <b>(0.00%)</b>           |
| <b>Total Investments</b>   |               |          |                  |                       |                    | <b>3,416,152,838</b>                 | <b>99.05%</b>            |

|                                     | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|-------------------------------------|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>32,839,324</b>     | <b>0.95%</b>             |
| <b>Net Assets</b>                   | <b>3,448,992,162</b>  | <b>100.00%</b>           |

| Analysis of Total Assets  | GBP (£)              | % of Total<br>Assets |
|---|----------------------|----------------------|
| (a) Transferable securities admitted to an official stock exchange listing  | 3,413,677,722        | 97.61%               |
| (b) Transferable securities dealt in on another regulated market  | 2,491,925            | 0.07%                |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%                |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                    | 0.00%                |
| (e) Total OTC Financial Derivative Instruments  | 1,065                | 0.00%                |
| (f) Other assets  | 81,095,803           | 2.32%                |
| <b>Total Assets</b>   | <b>3,497,266,515</b> | <b>100.00%</b>       |

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 30 June<br>2023 | GBP (£)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 3,416,169,647                    | 3,216,502,954                        |
| Financial Derivative Instruments  | 17    | 1,065                            | 89,414                               |
| Cash  |       | 4,744,712                        | 11,063,703                           |
| Unrealised Appreciation on Spot Currency Contracts  |       | 37                               | —                                    |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 26,498,688                       | 20,179,855                           |
| Capital Shares Issued   |       | 12,492,205                       | 35,969,189                           |
| Investments Sold  |       | 37,360,161                       | 3,247,244                            |
| Margin Cash Due from Broker   |       | —                                | 29,651                               |
| <b>Total Current Assets</b>   |       | <b>3,497,266,515</b>             | <b>3,287,082,010</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 17,874                           | 38,121                               |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 40,206,684                       | 41,038,883                           |
| Income Distribution Payable   |       | 4,165,510                        | 2,453,849                            |
| Capital Shares Redeemed   |       | 3,579,714                        | 2,964,957                            |
| Management Fees Payable   | 12    | 304,571                          | 309,780                              |
| <b>Total Current Liabilities</b>  |       | <b>48,274,353</b>                | <b>46,805,590</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,448,992,162</b>             | <b>3,240,276,420</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Hedged Acc<sup>1</sup></b>            |                       |                           |                           |
| GBP (£) Equivalent                           | 4,857,319             | 3,954,074                 | 41,199                    |
| Net Assets                                   | 5,660,268             | 4,456,646                 | 49,070                    |
| Number of Shares Outstanding                 | 85,952                | 64,386                    | 513                       |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>65.85</b>          | <b>69.22</b>              | <b>95.65</b>              |
| <b>GBP Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 2,594,384,471         | 2,568,383,784             | 3,626,604,214             |
| Number of Shares Outstanding                 | 20,433,079            | 19,391,969                | 19,967,799                |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>126.97</b>         | <b>132.45</b>             | <b>181.62</b>             |
| <b>GBP Dist</b>                              |                       |                           |                           |
| Net Assets                                   | 156,446,291           | 157,110,181               | 295,450,405               |
| Number of Shares Outstanding                 | 1,618,376             | 1,540,343                 | 2,083,319                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>96.67</b>          | <b>102.00</b>             | <b>141.82</b>             |
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| Net Assets                                   | 187,739,808           | 161,148,263               | 110,929,245               |
| Number of Shares Outstanding                 | 1,981,041             | 1,630,626                 | 819,038                   |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>94.77</b>          | <b>98.83</b>              | <b>135.44</b>             |
| <b>Institutional Plus GBP Dist</b>           |                       |                           |                           |
| Net Assets                                   | 505,564,273           | 349,680,118               | 455,460,860               |
| Number of Shares Outstanding                 | 6,077,492             | 3,984,038                 | 3,732,089                 |
| <b>Net Asset Value Per Share<sup>2</sup></b> | <b>83.19</b>          | <b>87.77</b>              | <b>122.04</b>             |

<sup>1</sup> The share class was launched on 21 January 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.



## Statement of Operations

|                                   | Notes | GBP (£)<br>Six Months Ended<br>30 June 2023 | GBP (£)<br>Six Months Ended<br>30 June 2022 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 39,727,734                                  | 22,036,812                                  |
| Net Loss on Financial Instruments |       | (184,254,769)                               | (714,440,075)                               |
| <b>Total Investment Loss</b>      |       | <b>(144,527,035)</b>                        | <b>(692,403,263)</b>                        |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 1,822,692                                   | 2,169,863                                   |
| Transaction Fees and Commissions  |       | 111   | 20  |
| <b>Total Expenses</b>             |       | <b>1,822,803</b>                            | <b>2,169,883</b>                            |
| <b>Finance Costs</b>              |       |   |   |
| Distribution                      | 6     | 7,029,815                                   | 3,201,347                                   |
| <b>Total Finance Costs</b>        |       | <b>7,029,815</b>                            | <b>3,201,347</b>                            |
| <b>Net Investment Loss</b>        |       | <b>(153,379,653)</b>                        | <b>(697,774,493)</b>                        |
| <b>Net Decrease in Net Assets</b> |       | <b>(153,379,653)</b>                        | <b>(697,774,493)</b>                        |

## Statement of Changes in Net Assets

|  | GBP (£)<br>Six Months Ended<br>30 June 2023 | GBP (£)<br>Six Months Ended<br>30 June 2022 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Decrease in Net Assets From Operations | (153,379,653)                               | (697,774,493)                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 893,892,036                                 | 819,345,432                                 |
| Redemptions                                | (531,796,641)                               | (1,112,968,111)                             |
| Total Capital Transactions                 | 362,095,395                                 | (293,622,679)                               |
| Total Increase/(Decrease) for the Period   | 208,715,742                                 | (991,397,172)                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Period                        | 3,240,276,420                               | 4,488,485,923                               |
| <b>End of Period</b>                       | <b>3,448,992,162</b>                        | <b>3,497,088,751</b>                        |

# Vanguard U.K. Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated, investment-grade fixed income securities, excluding government and government-related securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- In this environment, the fund's benchmark index returned –1.08% for the six months ended 30 June 2023.
- Within the benchmark index, lower-quality bonds fared better than bonds of higher credit quality. By maturity, declines were lowest in bonds with the shortest maturities and highest for bonds with the longest maturities. By sector, securitised bonds had only marginal declines, while both corporate and noncorporate bonds saw declines steeper than –1%.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Acc                     | -1.16%  | -1.62%     | 1.96%  |
| Benchmark                   | -1.08   | -1.42      | 2.03   |
| Tracking Difference*        | -0.08   |            |  |
| GBP Dist                    | -1.16%  | -1.62%     | 1.96%  |
| Benchmark                   | -1.08   | -1.42      | 2.03   |
| Tracking Difference*        | -0.08   |            |  |
| Institutional Plus GBP Acc  | -1.13%  | -1.55%     | 1.19%  |
| Benchmark                   | -1.08   | -1.42      | 1.21   |
| Tracking Difference*        | -0.05   |            |  |
| Institutional Plus GBP Dist | -1.13%  | -1.55%     | 1.19%  |
| Benchmark                   | -1.08   | -1.42      | 1.21   |
| Tracking Difference*        | -0.05   |            |  |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal<br>GBP (£) | Cost<br>GBP (£) |   | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|---|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>  |                      |                 | <b>Sales</b>  |                      |                     |
| Kreditanstalt fuer Wiederaufbau<br>3.75% 30/7/2027      | 25,700,000           | 24,925,071      | United Kingdom Gilt 0.25%<br>31/1/2025                | 16,700,000           | 15,576,112          |
| Kreditanstalt fuer Wiederaufbau<br>4.13% 18/2/2026      | 12,007,000           | 12,001,175      | Kreditanstalt fuer Wiederaufbau<br>1.25% 29/12/2023   | 12,400,000           | 12,099,176          |
| Kreditanstalt fuer Wiederaufbau<br>1.13% 4/7/2025       | 11,000,000           | 10,294,350      | Inter-American Development Bank<br>1.25% 15/12/2023   | 11,920,000           | 11,636,185          |
| United Kingdom Gilt 0.88%<br>31/7/2033                  | 13,500,000           | 10,141,805      | United Kingdom Gilt 1.13%<br>31/1/2039                | 15,000,000           | 10,255,425          |
| United Kingdom Gilt 1.13%<br>31/1/2039                  | 15,000,000           | 9,793,650       | United Kingdom Gilt 3.25%<br>31/1/2033                | 8,900,000            | 8,487,871           |
| CPPIB Capital, Inc. 4.38% 2/3/2026                      | 9,799,000            | 9,742,294       | Barclays plc 3.13% 17/1/2024                          | 7,960,000            | 7,839,700           |
| Asian Infrastructure Investment<br>Bank 4.38% 11/6/2026 | 9,300,000            | 9,347,099       | Province of Ontario Canada 0.50%<br>15/12/2023        | 7,600,000            | 7,359,688           |
| United Kingdom Gilt 3.25%<br>31/1/2033                  | 8,900,000            | 8,705,817       | Nordic Investment Bank 1.13%<br>15/12/2023            | 7,060,000            | 6,882,229           |
| United Kingdom Gilt 1.25%<br>22/10/2041                 | 13,175,923           | 8,460,665       | Citigroup, Inc. 2.75% 24/1/2024                       | 6,100,000            | 5,993,250           |
| CPPIB Capital, Inc. 6.00% 7/6/2025                      | 8,148,000            | 8,136,358       | United Kingdom Gilt 1.75%<br>7/9/2037                 | 7,900,000            | 5,915,479           |
| European Investment Bank 0.88%<br>15/5/2026             | 9,000,000            | 8,094,150       | Asian Development Bank 1.38%<br>15/12/2023            | 6,000,000            | 5,863,711           |
| Danske Bank A/S^ 4.63%<br>13/4/2027                     | 7,649,000            | 7,519,692       | United Kingdom Gilt 0.88%<br>31/7/2033                | 7,600,000            | 5,858,498           |
| BNG Bank NV 1.63% 26/8/2025                             | 8,000,000            | 7,492,380       | United Kingdom Gilt 1.25%<br>22/10/2041               | 9,200,000            | 5,821,027           |
| Asian Development Bank 1.13%<br>10/6/2025               | 8,000,000            | 7,473,490       | Logicor 2019-1 UK plc 1.88%<br>17/11/2026             | 6,240,000            | 5,510,732           |
| BNP Paribas SA 5.75% 13/6/2032                          | 7,100,000            | 7,282,343       | National Westminster Bank plc<br>5.13% 13/1/2024      | 5,150,000            | 5,192,179           |
| Credit Suisse AG 7.75% 10/3/2026                        | 7,000,000            | 7,165,024       | Landwirtschaftliche Rentenbank<br>1.13% 15/12/2023    | 5,312,000            | 5,181,378           |
| Barclays plc 6.37% 31/1/2031                            | 6,600,000            | 6,795,808       | Volkswagen Financial Services NV<br>1.63% 10/2/2024   | 4,200,000            | 4,059,720           |
| Lloyds Banking Group plc 6.63%<br>2/6/2033              | 6,800,000            | 6,766,486       | CPPIB Capital, Inc. 4.38% 2/3/2026                    | 4,000,000            | 3,973,776           |
| Asian Development Bank 3.88%<br>10/2/2026               | 6,800,000            | 6,681,410       | Thames Water Utilities Finance plc<br>4.00% 19/6/2025 | 4,000,000            | 3,943,470           |
| European Investment Bank 3.88%<br>12/4/2028             | 6,500,000            | 6,422,257       | United Kingdom Gilt 1.00%<br>22/4/2024                | 4,000,000            | 3,864,400           |
|   |                      |                 | United Kingdom Gilt 1.25%<br>31/7/2051                | 6,764,317            | 3,752,652           |
|   |                      |                 | Dexia Credit Local SA 1.63%<br>8/12/2023              | 3,800,000            | 3,717,350           |
|   |                      |                 | Heathrow Funding Ltd. 7.13%<br>14/2/2024              | 3,600,000            | 3,638,232           |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.39% (2022: 98.46%)</b>    |                      |        |                  |                       |                          |
| <b>Fixed Income 98.39% (2022: 98.46%)</b>               |                      |        |                  |                       |                          |
| <b>Australia 1.52% (2022: 1.55%)</b>                    |                      |        |                  |                       |                          |
| BHP Billiton Finance Ltd.                               | 8,200,000            | 4.30%  | 25/9/2042        | 6,879,885             | 0.18%                    |
| Commonwealth Bank of Australia                          | 6,830,000            | 3.00%  | 4/9/2026         | 6,257,442             | 0.16%                    |
| APA Infrastructure Ltd.                                 | 6,300,000            | 3.50%  | 22/3/2030        | 5,233,642             | 0.13%                    |
| Macquarie Bank Ltd.                                     | 4,800,000            | 1.13%  | 15/12/2025       | 4,214,008             | 0.11%                    |
| National Australia Bank Ltd. <sup>^</sup>               | 4,436,000            | 1.70%  | 15/9/2031        | 3,618,193             | 0.09%                    |
| BHP Billiton Finance Ltd.                               | 3,700,000            | 3.25%  | 25/9/2024        | 3,575,251             | 0.09%                    |
| Glencore Finance Europe Ltd.                            | 3,618,000            | 3.13%  | 26/3/2026        | 3,291,016             | 0.08%                    |
| Macquarie Group Ltd.                                    | 3,400,000            | 4.08%  | 31/5/2029        | 2,953,702             | 0.08%                    |
| Australia & New Zealand Banking Group Ltd. <sup>^</sup> | 3,563,000            | 1.81%  | 16/9/2031        | 2,912,891             | 0.07%                    |
| Rio Tinto Finance plc                                   | 3,150,000            | 4.00%  | 11/12/2029       | 2,842,161             | 0.07%                    |
| Toyota Finance Australia Ltd.                           | 3,000,000            | 3.92%  | 28/6/2027        | 2,754,852             | 0.07%                    |
| Scentre Group Trust 1                                   | 2,800,000            | 3.88%  | 16/7/2026        | 2,565,339             | 0.07%                    |
| APA Infrastructure Ltd.                                 | 2,600,000            | 4.25%  | 26/11/2024       | 2,511,091             | 0.06%                    |
| QBE Insurance Group Ltd. <sup>^</sup>                   | 2,800,000            | 2.50%  | 13/9/2038        | 2,138,078             | 0.05%                    |
| Vicinity Centres Trust                                  | 2,138,000            | 3.38%  | 7/4/2026         | 1,953,537             | 0.05%                    |
| National Australia Bank Ltd.                            | 1,600,000            | 3.00%  | 4/9/2026         | 1,466,721             | 0.04%                    |
| Macquarie Group Ltd.                                    | 2,000,000            | 2.13%  | 1/10/2031        | 1,464,543             | 0.04%                    |
| APA Infrastructure Ltd.                                 | 1,401,000            | 3.13%  | 18/7/2031        | 1,099,385             | 0.03%                    |
| APA Infrastructure Ltd.                                 | 1,600,000            | 2.50%  | 15/3/2036        | 1,044,439             | 0.03%                    |
| Westpac Banking Corp.                                   | 420,000              | 2.13%  | 2/5/2025         | 388,928               | 0.01%                    |
| Lendlease Europe Finance plc                            | 595,000              | 3.50%  | 2/12/2033        | 387,558               | 0.01%                    |
|   |                      |        |                  | <b>59,552,662</b>     | <b>1.52%</b>             |
| <b>Austria 0.25% (2022: 0.24%)</b>                      |                      |        |                  |                       |                          |
| Oesterreichische Kontrollbank AG                        | 5,900,000            | 0.50%  | 15/12/2025       | 5,173,245             | 0.13%                    |
| Oesterreichische Kontrollbank AG                        | 4,868,000            | 4.25%  | 17/3/2026        | 4,675,456             | 0.12%                    |
|   |                      |        |                  | <b>9,848,701</b>      | <b>0.25%</b>             |
| <b>Belgium 0.55% (2022: 0.61%)</b>                      |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA                                 | 8,102,000            | 4.00%  | 24/9/2025        | 7,722,351             | 0.20%                    |
| Anheuser-Busch InBev SA                                 | 3,400,000            | 9.75%  | 30/7/2024        | 3,519,728             | 0.09%                    |
| KBC Group NV <sup>^</sup>                               | 3,400,000            | 5.50%  | 20/9/2028        | 3,219,832             | 0.08%                    |
| Anheuser-Busch InBev SA                                 | 3,500,000            | 2.85%  | 25/5/2037        | 2,642,469             | 0.07%                    |
| KBC Group NV <sup>^</sup>                               | 2,700,000            | 1.25%  | 21/9/2027        | 2,263,575             | 0.06%                    |
| Euroclear Bank SA                                       | 2,250,000            | 1.25%  | 30/9/2024        | 2,111,540             | 0.05%                    |
|   |                      |        |                  | <b>21,479,495</b>     | <b>0.55%</b>             |
| <b>Canada 2.57% (2022: 2.29%)</b>                       |                      |        |                  |                       |                          |
| Province of Ontario Canada                              | 10,460,000           | 0.25%  | 15/12/2026       | 8,656,722             | 0.22%                    |
| CPPIB Capital, Inc.                                     | 8,148,000            | 6.00%  | 7/6/2025         | 8,130,248             | 0.21%                    |
| Province of Ontario Canada                              | 7,500,000            | 2.25%  | 26/5/2026        | 6,789,986             | 0.17%                    |
| Toronto-Dominion Bank                                   | 6,900,000            | 2.88%  | 5/4/2027         | 6,024,664             | 0.15%                    |
| Royal Bank of Canada                                    | 6,000,000            | 5.00%  | 24/1/2028        | 5,632,341             | 0.14%                    |
| CPPIB Capital, Inc.                                     | 5,799,000            | 4.38%  | 2/3/2026         | 5,582,008             | 0.14%                    |
| CPPIB Capital, Inc.                                     | 6,850,000            | 1.13%  | 14/12/2029       | 5,337,815             | 0.14%                    |
| Province of Quebec Canada                               | 5,800,000            | 2.25%  | 15/9/2026        | 5,209,033             | 0.13%                    |
| Export Development Canada                               | 5,300,000            | 4.00%  | 19/2/2026        | 5,074,349             | 0.13%                    |
| Ontario Teachers' Finance Trust                         | 5,155,000            | 1.13%  | 15/5/2026        | 4,504,747             | 0.12%                    |
| CPPIB Capital, Inc.                                     | 4,000,000            | 0.88%  | 17/12/2024       | 3,716,711             | 0.10%                    |
| Toronto-Dominion Bank                                   | 3,500,000            | 5.29%  | 11/1/2028        | 3,312,698             | 0.09%                    |
| Bank of Nova Scotia                                     | 3,500,000            | 1.25%  | 17/12/2025       | 3,076,059             | 0.08%                    |
| Royal Bank of Canada                                    | 3,500,000            | 1.13%  | 15/12/2025       | 3,066,961             | 0.08%                    |
| CPPIB Capital, Inc.                                     | 3,500,000            | 1.25%  | 7/12/2027        | 2,919,548             | 0.08%                    |
| Bank of Montreal  | 3,000,000            | 1.50%  | 18/12/2024       | 2,796,219             | 0.07%                    |
| Bank of Nova Scotia                                     | 3,100,000            | 2.88%  | 3/5/2027         | 2,709,020             | 0.07%                    |
| Royal Bank of Canada                                    | 3,000,000            | 3.63%  | 14/6/2027        | 2,683,197             | 0.07%                    |
| Province of Quebec Canada                               | 2,500,000            | 0.75%  | 13/12/2024       | 2,318,684             | 0.06%                    |
| Canadian Imperial Bank of Commerce                      | 2,500,000            | 1.63%  | 25/9/2025        | 2,242,844             | 0.06%                    |
| CPPIB Capital, Inc.                                     | 5,108,000            | 1.63%  | 22/10/2071       | 2,116,189             | 0.05%                    |
| Bank of Montreal  | 2,500,000            | 1.00%  | 9/9/2026         | 2,107,430             | 0.05%                    |
| Canadian Imperial Bank of Commerce                      | 2,300,000            | 1.88%  | 27/1/2026        | 2,050,785             | 0.05%                    |
| Royal Bank of Canada                                    | 2,000,000            | 1.00%  | 9/9/2026         | 1,694,283             | 0.04%                    |
| Export Development Canada                               | 1,800,000            | 2.63%  | 15/7/2027        | 1,615,824             | 0.04%                    |
| Royal Bank of Canada                                    | 1,383,000            | 1.38%  | 9/12/2024        | 1,285,542             | 0.03%                    |
|   |                      |        |                  | <b>100,653,907</b>    | <b>2.57%</b>             |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>China 0.03% (2022: 0.03%)</b>           |                      |        |                  |                       |                          |
| Industrial & Commercial Bank of China Ltd. | 1,500,000            | 1.63%  | 28/12/2025       | 1,290,327             | 0.03%                    |
|  |                      |        |                  | <b>1,290,327</b>      | <b>0.03%</b>             |
| <b>Czech Republic 0.05% (2022: 0.05%)</b>  |                      |        |                  |                       |                          |
| CPI Property Group SA                      | 2,680,000            | 2.75%  | 22/1/2028        | 1,783,212             | 0.05%                    |
|  |                      |        |                  | <b>1,783,212</b>      | <b>0.05%</b>             |
| <b>Denmark 1.13% (2022: 1.02%)</b>         |                      |        |                  |                       |                          |
| Danske Bank A/S <sup>^</sup>               | 7,549,000            | 4.63%  | 13/4/2027        | 7,115,076             | 0.18%                    |
| Orsted A/S                                 | 5,560,000            | 4.88%  | 12/1/2032        | 5,163,674             | 0.13%                    |
| Kommunekredit                              | 5,000,000            | 0.38%  | 15/11/2024       | 4,636,126             | 0.12%                    |
| Danske Bank A/S <sup>^</sup>               | 5,360,000            | 2.25%  | 14/1/2028        | 4,484,630             | 0.11%                    |
| Orsted A/S                                 | 4,647,000            | 2.13%  | 17/5/2027        | 4,022,287             | 0.10%                    |
| Orsted A/S                                 | 4,050,000            | 5.75%  | 9/4/2040         | 3,978,253             | 0.10%                    |
| Orsted A/S                                 | 4,050,000            | 5.38%  | 13/9/2042        | 3,795,093             | 0.10%                    |
| Kommunekredit                              | 3,000,000            | 0.75%  | 15/8/2024        | 2,836,053             | 0.07%                    |
| Kommunekredit                              | 2,450,000            | 4.25%  | 17/11/2025       | 2,350,363             | 0.06%                    |
| Orsted A/S                                 | 2,450,000            | 5.13%  | 13/9/2034        | 2,285,008             | 0.06%                    |
| Orsted A/S <sup>^</sup>                    | 3,100,000            | 2.50%  | 18/2/3021        | 2,048,437             | 0.05%                    |
| Orsted A/S                                 | 2,350,000            | 2.50%  | 16/5/2033        | 1,759,566             | 0.05%                    |
|  |                      |        |                  | <b>44,474,566</b>     | <b>1.13%</b>             |
| <b>Finland 0.83% (2022: 0.60%)</b>         |                      |        |                  |                       |                          |
| Kuntarahoitus OYJ                          | 12,478,000           | 1.13%  | 19/6/2025        | 11,359,664            | 0.29%                    |
| Kuntarahoitus OYJ                          | 10,000,000           | 0.38%  | 17/12/2025       | 8,720,504             | 0.22%                    |
| OP Corporate Bank plc                      | 5,300,000            | 3.38%  | 14/1/2026        | 4,900,865             | 0.13%                    |
| Nordea Bank Abp <sup>^</sup>               | 3,500,000            | 1.63%  | 9/12/2032        | 2,720,308             | 0.07%                    |
| OP Corporate Bank plc                      | 3,000,000            | 1.38%  | 4/9/2026         | 2,523,568             | 0.06%                    |
| Nordea Bank Abp <sup>^</sup>               | 2,200,000            | 6.00%  | 2/6/2026         | 2,160,960             | 0.06%                    |
|  |                      |        |                  | <b>32,385,869</b>     | <b>0.83%</b>             |
| <b>France 7.98% (2022: 6.96%)</b>          |                      |        |                  |                       |                          |
| Electricite de France SA                   | 11,200,000           | 6.13%  | 2/6/2034         | 10,595,237            | 0.27%                    |
| Electricite de France SA                   | 11,300,000           | 5.50%  | 17/10/2041       | 9,723,706             | 0.25%                    |
| Electricite de France SA                   | 10,000,000           | 6.00%  | 23/1/2114        | 8,730,710             | 0.22%                    |
| Caisse d'Amortissement de la Dette Sociale | 10,000,000           | 0.13%  | 15/12/2025       | 8,676,806             | 0.22%                    |
| Engie SA                                   | 8,250,000            | 5.00%  | 1/10/2060        | 7,228,640             | 0.18%                    |
| BNP Paribas SA                             | 7,100,000            | 5.75%  | 13/6/2032        | 6,730,289             | 0.17%                    |
| SNCF Reseau                                | 6,197,000            | 5.25%  | 7/12/2028        | 6,141,324             | 0.16%                    |
| BNP Paribas SA                             | 7,500,000            | 1.88%  | 14/12/2027       | 6,111,944             | 0.16%                    |
| Societe Nationale SNCF SA                  | 6,162,000            | 5.38%  | 18/3/2027        | 6,054,277             | 0.15%                    |
| BNP Paribas SA <sup>^</sup>                | 7,000,000            | 2.00%  | 24/5/2031        | 5,878,888             | 0.15%                    |
| AXA SA <sup>^</sup>                        | 6,050,000            | 5.45%  | Perpetual        | 5,871,691             | 0.15%                    |
| Electricite de France SA                   | 7,300,000            | 5.13%  | 22/9/2050        | 5,843,006             | 0.15%                    |
| Credit Agricole SA                         | 6,200,000            | 4.88%  | 23/10/2029       | 5,769,543             | 0.15%                    |
| Orange SA                                  | 6,800,000            | 3.25%  | 15/1/2032        | 5,718,627             | 0.15%                    |
| BNP Paribas SA                             | 6,100,000            | 3.38%  | 23/1/2026        | 5,608,502             | 0.14%                    |
| LVMH Moet Hennessy Louis Vuitton SE        | 6,400,000            | 1.13%  | 11/2/2027        | 5,477,979             | 0.14%                    |
| Dexia Credit Local SA                      | 6,600,000            | 0.25%  | 10/12/2026       | 5,466,329             | 0.14%                    |
| Credit Agricole SA <sup>^</sup>            | 5,600,000            | 5.75%  | 29/11/2027       | 5,379,630             | 0.14%                    |
| Bouygues SA                                | 5,300,000            | 5.50%  | 6/10/2026        | 5,163,088             | 0.13%                    |
| Engie SA                                   | 5,400,000            | 5.63%  | 3/4/2053         | 5,108,640             | 0.13%                    |
| SNCF Reseau                                | 4,960,000            | 5.00%  | 11/3/2052        | 4,787,383             | 0.12%                    |
| Dexia Credit Local SA                      | 5,200,000            | 1.25%  | 21/7/2025        | 4,717,900             | 0.12%                    |
| Banque Federative du Credit Mutuel SA      | 5,000,000            | 1.75%  | 19/12/2024       | 4,665,060             | 0.12%                    |
| SNCF Reseau                                | 4,625,000            | 5.25%  | 31/1/2035        | 4,663,750             | 0.12%                    |
| BPCE SA                                    | 5,200,000            | 5.25%  | 16/4/2029        | 4,622,996             | 0.12%                    |
| Agence Francaise de Developpement EPIC     | 4,800,000            | 4.38%  | 16/3/2026        | 4,607,115             | 0.12%                    |
| Electricite de France SA                   | 4,820,000            | 5.88%  | 18/7/2031        | 4,577,987             | 0.12%                    |
| BNP Paribas SA                             | 6,500,000            | 1.25%  | 13/7/2031        | 4,467,704             | 0.11%                    |
| Banque Federative du Credit Mutuel SA      | 4,900,000            | 1.25%  | 5/12/2025        | 4,302,407             | 0.11%                    |
| Banque Federative du Credit Mutuel SA      | 4,300,000            | 5.00%  | 19/1/2026        | 4,121,841             | 0.11%                    |
| Orange SA                                  | 3,700,000            | 8.13%  | 20/11/2028       | 4,053,320             | 0.10%                    |
| Dexia Credit Local SA                      | 4,300,000            | 2.13%  | 12/2/2025        | 4,045,807             | 0.10%                    |
| Engie SA                                   | 3,850,000            | 7.00%  | 30/10/2028       | 3,980,965             | 0.10%                    |
| Orange SA                                  | 4,000,000            | 5.38%  | 22/11/2050       | 3,882,974             | 0.10%                    |
| Electricite de France SA                   | 4,300,000            | 5.63%  | 25/1/2053        | 3,683,655             | 0.09%                    |
| Societe Generale SA                        | 3,700,000            | 6.25%  | 22/6/2033        | 3,672,382             | 0.09%                    |
| Agence Francaise de Developpement EPIC     | 4,000,000            | 1.25%  | 18/6/2025        | 3,646,534             | 0.09%                    |
| SNCF Reseau                                | 3,725,000            | 4.83%  | 25/3/2060        | 3,566,935             | 0.09%                    |
| AXA SA <sup>^</sup>                        | 3,500,000            | 6.69%  | Perpetual        | 3,481,274             | 0.09%                    |
| Dexia Credit Local SA                      | 3,600,000            | 4.38%  | 18/2/2026        | 3,462,169             | 0.09%                    |
| Westfield America Management Ltd.          | 4,555,000            | 2.63%  | 30/3/2029        | 3,433,931             | 0.09%                    |
| Bpifrance                                  | 3,600,000            | 4.00%  | 30/1/2026        | 3,424,804             | 0.09%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Electricite de France SA                        | 3,800,000            | 5.50%  | 25/1/2035        | 3,390,564             | 0.09%                    |
| Electricite de France SA                        | 3,800,000            | 5.50%  | 27/3/2037        | 3,324,782             | 0.08%                    |
| TotalEnergies Capital International SA          | 3,700,000            | 1.66%  | 22/7/2026        | 3,262,751             | 0.08%                    |
| Orange SA                                       | 3,249,000            | 5.63%  | 23/1/2034        | 3,245,908             | 0.08%                    |
| Agence France Locale                            | 3,500,000            | 1.38%  | 20/6/2025        | 3,193,463             | 0.08%                    |
| BPCE SA^  | 4,000,000            | 2.50%  | 30/11/2032       | 3,162,010             | 0.08%                    |
| Vinci SA  | 3,600,000            | 2.25%  | 15/3/2027        | 3,157,257             | 0.08%                    |
| Banque Federative du Credit Mutuel SA           | 3,900,000            | 1.88%  | 26/10/2028       | 3,143,253             | 0.08%                    |
| Credit Agricole SA^                             | 3,800,000            | 1.87%  | 9/12/2031        | 3,099,577             | 0.08%                    |
| Banque Federative du Credit Mutuel SA           | 3,600,000            | 1.00%  | 16/7/2026        | 3,057,236             | 0.08%                    |
| Electricite de France SA                        | 3,100,000            | 6.25%  | 30/5/2028        | 3,045,641             | 0.08%                    |
| Credit Agricole SA^                             | 3,000,000            | 6.38%  | 14/6/2031        | 2,955,721             | 0.08%                    |
| BPCE SA^  | 3,000,000            | 6.00%  | 29/9/2028        | 2,880,954             | 0.07%                    |
| Banque Federative du Credit Mutuel SA           | 3,000,000            | 5.38%  | 25/5/2028        | 2,855,481             | 0.07%                    |
| BNP Paribas SA                                  | 4,500,000            | 2.00%  | 13/9/2036        | 2,818,909             | 0.07%                    |
| La Banque Postale SA^                           | 3,000,000            | 5.63%  | 21/9/2028        | 2,793,384             | 0.07%                    |
| Dexia Credit Local SA                           | 3,000,000            | 0.25%  | 11/12/2024       | 2,763,603             | 0.07%                    |
| BNP Paribas SA                                  | 3,300,000            | 2.88%  | 24/2/2029        | 2,724,565             | 0.07%                    |
| Banque Federative du Credit Mutuel SA           | 2,800,000            | 4.88%  | 25/9/2025        | 2,683,437             | 0.07%                    |
| BPCE SA   | 3,100,000            | 1.38%  | 23/12/2026       | 2,611,806             | 0.07%                    |
| BPCE SA   | 2,700,000            | 6.13%  | 24/5/2029        | 2,586,306             | 0.07%                    |
| Caisse des Depots et Consignations              | 2,600,000            | 4.50%  | 26/8/2025        | 2,524,564             | 0.06%                    |
| TotalEnergies Capital International SA          | 3,100,000            | 1.41%  | 3/9/2031         | 2,268,822             | 0.06%                    |
| Vinci SA  | 2,700,000            | 2.75%  | 15/9/2034        | 2,110,332             | 0.05%                    |
| Veolia Environnement SA                         | 2,100,000            | 5.38%  | 2/12/2030        | 2,033,718             | 0.05%                    |
| BPCE SA   | 2,000,000            | 1.00%  | 22/12/2025       | 1,745,099             | 0.04%                    |
| Westfield America Management Ltd.               | 1,900,000            | 2.13%  | 30/3/2025        | 1,722,871             | 0.04%                    |
| Banque Federative du Credit Mutuel SA           | 2,000,000            | 0.88%  | 7/12/2027        | 1,584,749             | 0.04%                    |
| Caisse des Depots et Consignations              | 1,600,000            | 1.13%  | 16/12/2024       | 1,491,581             | 0.04%                    |
| Cie de Financement Foncier SA                   | 1,510,000            | 5.50%  | 26/1/2027        | 1,482,448             | 0.04%                    |
| Sodexo SA                                       | 1,800,000            | 1.75%  | 26/6/2028        | 1,467,166             | 0.04%                    |
| Societe Generale SA                             | 1,500,000            | 1.88%  | 3/10/2024        | 1,411,795             | 0.04%                    |
| Caisse des Depots et Consignations              | 1,600,000            | 0.25%  | 25/2/2026        | 1,384,801             | 0.04%                    |
| Banque Federative du Credit Mutuel SA           | 1,500,000            | 1.50%  | 7/10/2026        | 1,277,962             | 0.03%                    |
| Cie de Saint-Gobain                             | 1,350,000            | 4.63%  | 9/10/2029        | 1,253,005             | 0.03%                    |
| Societe Generale SA                             | 1,500,000            | 1.25%  | 7/12/2027        | 1,182,292             | 0.03%                    |
| TotalEnergies Capital International SA          | 1,168,000            | 1.75%  | 7/7/2025         | 1,077,879             | 0.03%                    |
| Societe Generale SA                             | 1,300,000            | 1.25%  | 7/12/2027        | 1,024,653             | 0.03%                    |
| TotalEnergies Capital International SA          | 1,000,000            | 1.25%  | 16/12/2024       | 936,310               | 0.02%                    |
| Orange SA                                       | 907,000              | 5.25%  | 5/12/2025        | 884,486               | 0.02%                    |
| Societe Nationale SNCF SA                       | 500,000              | 0.88%  | 28/12/2026       | 422,159               | 0.01%                    |
|   |                      |        |                  | <b>313,191,049</b>    | <b>7.98%</b>             |
| <b>Germany 10.25% (2022: 10.72%)</b>            |                      |        |                  |                       |                          |
| Kreditanstalt fuer Wiederaufbau                 | 26,750,000           | 1.13%  | 4/7/2025         | 24,390,968            | 0.62%                    |
| Kreditanstalt fuer Wiederaufbau                 | 23,296,000           | 1.38%  | 9/12/2024        | 21,879,242            | 0.56%                    |
| Kreditanstalt fuer Wiederaufbau                 | 22,200,000           | 3.75%  | 30/7/2027        | 20,886,109            | 0.53%                    |
| Kreditanstalt fuer Wiederaufbau                 | 18,480,000           | 0.88%  | 18/7/2024        | 17,585,240            | 0.45%                    |
| Kreditanstalt fuer Wiederaufbau                 | 16,712,000           | 6.00%  | 7/12/2028        | 17,329,093            | 0.44%                    |
| Kreditanstalt fuer Wiederaufbau                 | 12,644,000           | 5.75%  | 7/6/2032         | 13,622,507            | 0.35%                    |
| Kreditanstalt fuer Wiederaufbau                 | 12,900,000           | 1.38%  | 15/12/2025       | 11,595,934            | 0.30%                    |
| Kreditanstalt fuer Wiederaufbau                 | 12,007,000           | 4.13%  | 18/2/2026        | 11,546,705            | 0.29%                    |
| State of North Rhine-Westphalia Germany         | 10,600,000           | 2.13%  | 13/6/2025        | 9,845,052             | 0.25%                    |
| Kreditanstalt fuer Wiederaufbau                 | 10,200,000           | 0.88%  | 15/9/2026        | 8,818,194             | 0.22%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 9,500,000            | 0.38%  | 9/12/2024        | 8,777,859             | 0.22%                    |
| E.ON International Finance BV                   | 8,300,000            | 5.88%  | 30/10/2037       | 7,977,803             | 0.20%                    |
| State of North Rhine-Westphalia Germany         | 8,500,000            | 0.63%  | 16/12/2024       | 7,871,390             | 0.20%                    |
| Kreditanstalt fuer Wiederaufbau                 | 7,896,000            | 5.50%  | 18/6/2025        | 7,829,455             | 0.20%                    |
| NRW Bank  | 8,600,000            | 0.50%  | 15/12/2025       | 7,539,144             | 0.19%                    |
| Kreditanstalt fuer Wiederaufbau                 | 8,800,000            | 0.75%  | 7/12/2027        | 7,246,559             | 0.18%                    |
| E.ON International Finance BV                   | 6,935,000            | 6.38%  | 7/6/2032         | 7,073,223             | 0.18%                    |
| E.ON International Finance BV                   | 6,700,000            | 6.13%  | 6/7/2039         | 6,591,885             | 0.17%                    |
| Kreditanstalt fuer Wiederaufbau                 | 7,060,000            | 0.13%  | 30/12/2026       | 5,869,111             | 0.15%                    |
| Kreditanstalt fuer Wiederaufbau                 | 5,674,000            | 5.00%  | 9/6/2036         | 5,848,483             | 0.15%                    |
| Deutsche Bank AG                                | 6,100,000            | 2.63%  | 16/12/2024       | 5,670,292             | 0.14%                    |
| E.ON International Finance BV                   | 5,610,000            | 6.25%  | 3/6/2030         | 5,646,575             | 0.14%                    |
| Deutsche Bank AG^                               | 5,900,000            | 6.13%  | 12/12/2030       | 5,411,342             | 0.14%                    |
| E.ON International Finance BV                   | 5,050,000            | 6.75%  | 27/1/2039        | 5,272,766             | 0.13%                    |
| Siemens Financieringsmaatschappij NV            | 5,300,000            | 1.00%  | 20/2/2025        | 4,896,578             | 0.13%                    |
| Kreditanstalt fuer Wiederaufbau                 | 5,100,000            | 3.88%  | 2/9/2025         | 4,887,262             | 0.12%                    |
| Landwirtschaftliche Rentenbank                  | 5,500,000            | 0.88%  | 15/12/2026       | 4,672,700             | 0.12%                    |
| Deutsche Bank AG^                               | 5,000,000            | 4.00%  | 24/6/2026        | 4,627,851             | 0.12%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| NRW Bank  | 5,000,000            | 0.38%  | 16/12/2024       | 4,614,227             | 0.12%                    |
| Allianz Finance II BV                           | 5,000,000            | 4.50%  | 13/3/2043        | 4,555,302             | 0.12%                    |
| Volkswagen Financial Services NV                | 4,800,000            | 0.88%  | 20/2/2025        | 4,368,854             | 0.11%                    |
| Siemens Financieringsmaatschappij NV            | 4,900,000            | 3.75%  | 10/9/2042        | 4,089,031             | 0.10%                    |
| Landwirtschaftliche Rentenbank                  | 4,700,000            | 2.13%  | 15/12/2028       | 4,018,006             | 0.10%                    |
| Deutsche Bahn Finance GmbH                      | 4,248,000            | 1.88%  | 13/2/2026        | 3,846,959             | 0.10%                    |
| NRW Bank  | 4,400,000            | 0.50%  | 18/12/2026       | 3,691,373             | 0.09%                    |
| E.ON International Finance BV                   | 4,000,000            | 4.75%  | 31/1/2034        | 3,572,379             | 0.09%                    |
| Volkswagen International Finance NV             | 3,900,000            | 3.38%  | 16/11/2026       | 3,490,553             | 0.09%                    |
| Volkswagen Financial Services NV                | 3,500,000            | 5.50%  | 7/12/2026        | 3,345,513             | 0.09%                    |
| BMW International Investment BV                 | 3,500,000            | 1.38%  | 1/10/2024        | 3,308,179             | 0.08%                    |
| Volkswagen Financial Services NV                | 3,500,000            | 4.25%  | 9/10/2025        | 3,300,415             | 0.08%                    |
| Landwirtschaftliche Rentenbank                  | 3,460,000            | 1.38%  | 8/9/2025         | 3,135,930             | 0.08%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 3,500,000            | 1.00%  | 15/12/2026       | 2,991,125             | 0.08%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,990,000            | 5.00%  | 10/9/2024        | 2,954,051             | 0.08%                    |
| Deutsche Bahn Finance GmbH                      | 3,036,000            | 1.38%  | 7/7/2025         | 2,780,043             | 0.07%                    |
| Commerzbank AG                                  | 3,000,000            | 1.75%  | 22/1/2025        | 2,747,129             | 0.07%                    |
| Volkswagen International Finance NV             | 3,200,000            | 4.13%  | 17/11/2031       | 2,745,941             | 0.07%                    |
| Deutsche Telekom International Finance BV       | 2,446,000            | 7.63%  | 15/6/2030        | 2,713,807             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 2,665,000            | 4.88%  | 15/3/2037        | 2,702,905             | 0.07%                    |
| Landesbank Baden-Wuerttemberg                   | 2,900,000            | 1.50%  | 3/2/2025         | 2,662,248             | 0.07%                    |
| Kreditanstalt fuer Wiederaufbau                 | 3,000,000            | 1.25%  | 31/7/2026        | 2,636,670             | 0.07%                    |
| Volkswagen Financial Services NV                | 3,000,000            | 3.25%  | 13/4/2027        | 2,635,186             | 0.07%                    |
| Volkswagen Financial Services NV                | 3,200,000            | 2.13%  | 18/1/2028        | 2,634,306             | 0.07%                    |
| Siemens Financieringsmaatschappij NV            | 2,700,000            | 2.75%  | 10/9/2025        | 2,522,440             | 0.06%                    |
| Deutsche Telekom AG                             | 2,979,000            | 3.13%  | 6/2/2034         | 2,398,340             | 0.06%                    |
| Deutsche Pfandbriefbank AG                      | 2,500,000            | 7.63%  | 8/12/2025        | 2,382,842             | 0.06%                    |
| Aroundtown SA                                   | 3,779,000            | 3.00%  | 16/10/2029       | 2,379,964             | 0.06%                    |
| FMS Wertmanagement                              | 2,600,000            | 1.25%  | 19/6/2025        | 2,376,204             | 0.06%                    |
| FMS Wertmanagement                              | 2,500,000            | 1.38%  | 7/3/2025         | 2,323,704             | 0.06%                    |
| Muenchener Hypothekenbank eG                    | 2,500,000            | 0.50%  | 11/12/2024       | 2,307,397             | 0.06%                    |
| Mercedes-Benz International Finance BV          | 2,400,000            | 1.63%  | 11/11/2024       | 2,261,894             | 0.06%                    |
| Henkel AG & Co. KGaA                            | 2,500,000            | 1.25%  | 30/9/2026        | 2,175,839             | 0.06%                    |
| State of Saxony-Anhalt                          | 2,200,000            | 2.13%  | 16/12/2024       | 2,078,567             | 0.05%                    |
| Volkswagen Financial Services NV                | 2,200,000            | 1.88%  | 3/12/2024        | 2,056,787             | 0.05%                    |
| Deutsche Bank AG*                               | 2,600,000            | 1.88%  | 22/12/2028       | 2,032,241             | 0.05%                    |
| Bayerische Landesbank                           | 2,100,000            | 1.00%  | 20/12/2024       | 1,946,563             | 0.05%                    |
| Volkswagen Financial Services NV                | 2,000,000            | 5.88%  | 23/5/2029        | 1,914,238             | 0.05%                    |
| Deutsche Telekom International Finance BV       | 1,659,000            | 8.88%  | 27/11/2028       | 1,868,079             | 0.05%                    |
| Aroundtown SA                                   | 2,982,000            | 3.63%  | 10/4/2031        | 1,820,415             | 0.05%                    |
| Bayerische Landesbank                           | 1,800,000            | 5.13%  | 1/6/2026         | 1,756,593             | 0.05%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 1,900,000            | 0.63%  | 15/12/2025       | 1,671,064             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 1,760,000            | 1.38%  | 16/12/2024       | 1,648,430             | 0.04%                    |
| Deutsche Bahn Finance GmbH                      | 1,700,000            | 3.13%  | 24/7/2026        | 1,575,122             | 0.04%                    |
| Deutsche Telekom International Finance BV       | 1,880,000            | 2.25%  | 13/4/2029        | 1,554,463             | 0.04%                    |
| Deutsche Bahn Finance GmbH                      | 1,800,000            | 0.38%  | 3/12/2026        | 1,504,366             | 0.04%                    |
| Landwirtschaftliche Rentenbank                  | 1,684,000            | 1.25%  | 22/7/2027        | 1,432,981             | 0.04%                    |
| Landesbank Baden-Wuerttemberg                   | 1,600,000            | 1.13%  | 8/12/2025        | 1,382,035             | 0.04%                    |
| Volkswagen Financial Services NV                | 1,600,000            | 1.13%  | 5/7/2026         | 1,357,268             | 0.03%                    |
| Volkswagen Financial Services NV                | 1,200,000            | 1.38%  | 14/9/2028        | 924,674               | 0.02%                    |
| Commerzbank AG                                  | 800,000              | 1.50%  | 22/11/2024       | 740,856               | 0.02%                    |
| Volkswagen Financial Services NV                | 780,000              | 2.25%  | 12/4/2025        | 728,726               | 0.02%                    |
| BASF SE   | 248,000              | 1.75%  | 11/3/2025        | 230,088               | 0.01%                    |
|   |                      |        |                  | <b>402,101,634</b>    | <b>10.25%</b>            |
| <b>Guernsey 0.05% (2022: 0.05%)</b>             |                      |        |                  |                       |                          |
| States of Guernsey Bond                         | 2,400,000            | 3.38%  | 12/12/2046       | 1,803,898             | 0.05%                    |
|   |                      |        |                  | <b>1,803,898</b>      | <b>0.05%</b>             |
| <b>Hong Kong 0.08% (2022: 0.10%)</b>            |                      |        |                  |                       |                          |
| Hutchison Whampoa Finance UK plc                | 1,900,000            | 5.63%  | 24/11/2026       | 1,851,195             | 0.05%                    |
| CK Hutchison Group Telecom Finance SA           | 2,000,000            | 2.63%  | 17/10/2034       | 1,314,838             | 0.03%                    |
|   |                      |        |                  | <b>3,166,033</b>      | <b>0.08%</b>             |
| <b>Ireland 0.35% (2022: 0.38%)</b>              |                      |        |                  |                       |                          |
| NIE Finance plc                                 | 3,150,000            | 6.38%  | 2/6/2026         | 3,129,011             | 0.08%                    |
| Freshwater Finance plc                          | 3,020,000            | 4.61%  | 17/10/2036       | 2,426,587             | 0.06%                    |
| Freshwater Finance plc                          | 2,315,000            | 5.18%  | 20/4/2035        | 2,116,881             | 0.05%                    |
| ESB Finance DAC                                 | 2,700,000            | 1.88%  | 21/7/2035        | 1,819,643             | 0.05%                    |
| NIE Finance plc                                 | 2,000,000            | 2.50%  | 27/10/2025       | 1,819,360             | 0.05%                    |
| Dall Capital plc                                | 1,700,000            | 4.80%  | 21/12/2037       | 1,535,345             | 0.04%                    |
| Freshwater Finance plc                          | 1,250,000            | 4.56%  | 3/4/2036         | 1,033,921             | 0.02%                    |
|   |                      |        |                  | <b>13,880,748</b>     | <b>0.35%</b>             |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Isle of Man 0.04% (2022: 0.04%)</b>            |                      |        |                  |                       |                          |
| Isle of Man Government International Bond         | 3,600,000            | 1.63%  | 14/9/2051        | 1,721,848             | 0.04%                    |
|   |                      |        |                  | <b>1,721,848</b>      | <b>0.04%</b>             |
| <b>Italy 1.38% (2022: 1.22%)</b>                  |                      |        |                  |                       |                          |
| Enel Finance International NV                     | 10,178,000           | 5.75%  | 14/9/2040        | 9,585,900             | 0.24%                    |
| Republic of Italy Government International Bond   | 8,400,000            | 6.00%  | 4/8/2028         | 8,175,265             | 0.21%                    |
| Intesa Sanpaolo SpA                               | 6,000,000            | 6.63%  | 31/5/2033        | 5,759,953             | 0.15%                    |
| Enel Finance International NV                     | 6,700,000            | 2.88%  | 11/4/2029        | 5,564,760             | 0.14%                    |
| Enel Finance International NV                     | 5,570,000            | 5.63%  | 14/8/2024        | 5,526,163             | 0.14%                    |
| Intesa Sanpaolo SpA <sup>^</sup>                  | 4,750,000            | 6.50%  | 14/3/2029        | 4,463,773             | 0.11%                    |
| Enel SpA  | 3,650,000            | 5.75%  | 22/6/2037        | 3,475,067             | 0.09%                    |
| Republic of Italy Government International Bond   | 3,400,000            | 5.25%  | 7/12/2034        | 3,128,252             | 0.08%                    |
| Enel Finance International NV                     | 3,790,000            | 1.00%  | 20/10/2027       | 3,040,326             | 0.08%                    |
| Assicurazioni Generali SpA <sup>^</sup>           | 2,300,000            | 6.27%  | Perpetual        | 2,228,922             | 0.06%                    |
| Intesa Sanpaolo SpA                               | 2,150,000            | 2.50%  | 15/1/2030        | 1,665,874             | 0.04%                    |
| Intesa Sanpaolo SpA                               | 2,100,000            | 2.63%  | 11/3/2036        | 1,368,953             | 0.04%                    |
|   |                      |        |                  | <b>53,983,208</b>     | <b>1.38%</b>             |
| <b>Japan 0.72% (2022: 0.63%)</b>                  |                      |        |                  |                       |                          |
| Mizuho Financial Group, Inc.                      | 4,200,000            | 5.63%  | 13/6/2028        | 3,995,965             | 0.10%                    |
| Toyota Motor Finance Netherlands BV               | 4,350,000            | 0.75%  | 19/12/2025       | 3,811,946             | 0.10%                    |
| East Japan Railway Co.                            | 4,383,000            | 1.16%  | 15/9/2028        | 3,466,357             | 0.09%                    |
| East Japan Railway Co.                            | 2,950,000            | 4.88%  | 14/6/2034        | 2,780,048             | 0.07%                    |
| Japan Bank for International Cooperation          | 3,000,000            | 0.38%  | 22/7/2026        | 2,546,057             | 0.06%                    |
| East Japan Railway Co.                            | 2,400,000            | 5.25%  | 22/4/2033        | 2,344,264             | 0.06%                    |
| JT International Financial Services BV            | 3,200,000            | 2.75%  | 28/9/2033        | 2,339,092             | 0.06%                    |
| Development Bank of Japan, Inc.                   | 2,500,000            | 1.25%  | 31/1/2025        | 2,317,616             | 0.06%                    |
| East Japan Railway Co.                            | 1,800,000            | 4.75%  | 8/12/2031        | 1,701,370             | 0.04%                    |
| East Japan Railway Co.                            | 1,550,000            | 4.50%  | 25/1/2036        | 1,395,837             | 0.04%                    |
| Toyota Motor Finance Netherlands BV               | 1,180,000            | 4.63%  | 8/6/2026         | 1,126,771             | 0.03%                    |
| Development Bank of Japan, Inc.                   | 246,000              | 4.50%  | 6/6/2025         | 238,425               | 0.01%                    |
|   |                      |        |                  | <b>28,063,748</b>     | <b>0.72%</b>             |
| <b>Jersey 0.09% (2022: 0.11%)</b>                 |                      |        |                  |                       |                          |
| Jersey International Bond                         | 3,800,000            | 2.88%  | 6/5/2052         | 2,519,125             | 0.06%                    |
| Jersey International Bond                         | 1,440,000            | 3.75%  | 9/6/2054         | 1,133,819             | 0.03%                    |
|   |                      |        |                  | <b>3,652,944</b>      | <b>0.09%</b>             |
| <b>Luxembourg 0.27% (2022: 0.29%)</b>             |                      |        |                  |                       |                          |
| Blackstone Property Partners Europe Holdings Sarl | 3,058,000            | 2.63%  | 20/10/2028       | 2,237,967             | 0.06%                    |
| Blackstone Property Partners Europe Holdings Sarl | 2,250,000            | 2.00%  | 20/10/2025       | 1,912,833             | 0.05%                    |
| Blackstone Property Partners Europe Holdings Sarl | 2,530,000            | 4.88%  | 29/4/2032        | 1,903,092             | 0.05%                    |
| Logicor Financing Sarl                            | 2,405,000            | 2.75%  | 15/1/2030        | 1,769,060             | 0.04%                    |
| Prologis International Funding II SA              | 1,983,000            | 2.75%  | 22/2/2032        | 1,544,559             | 0.04%                    |
| Prologis International Funding II SA              | 2,000,000            | 3.00%  | 22/2/2042        | 1,332,467             | 0.03%                    |
|   |                      |        |                  | <b>10,699,978</b>     | <b>0.27%</b>             |
| <b>Mexico 0.55% (2022: 0.60%)</b>                 |                      |        |                  |                       |                          |
| America Movil SAB de CV                           | 5,575,000            | 5.75%  | 28/6/2030        | 5,507,747             | 0.14%                    |
| Mexico Government International Bond              | 7,378,000            | 5.63%  | 19/3/2114        | 5,401,089             | 0.14%                    |
| America Movil SAB de CV                           | 5,280,000            | 5.00%  | 27/10/2026       | 5,048,035             | 0.13%                    |
| America Movil SAB de CV                           | 4,950,000            | 4.38%  | 7/8/2041         | 4,096,304             | 0.10%                    |
| America Movil SAB de CV                           | 1,850,000            | 4.95%  | 22/7/2033        | 1,718,863             | 0.04%                    |
|   |                      |        |                  | <b>21,772,038</b>     | <b>0.55%</b>             |
| <b>Netherlands 3.06% (2022: 2.75%)</b>            |                      |        |                  |                       |                          |
| BNG Bank NV                                       | 9,591,000            | 1.63%  | 26/8/2025        | 8,755,810             | 0.22%                    |
| Nederlandse Waterschapsbank NV                    | 9,000,000            | 0.25%  | 15/12/2025       | 7,836,816             | 0.20%                    |
| Cooperatieve Rabobank UA                          | 7,813,000            | 4.63%  | 23/5/2029        | 6,847,995             | 0.17%                    |
| Nederlandse Waterschapsbank NV                    | 7,000,000            | 2.00%  | 16/12/2024       | 6,609,849             | 0.17%                    |
| Koninklijke KPN NV                                | 6,585,000            | 5.75%  | 17/9/2029        | 6,304,722             | 0.16%                    |
| ING Groep NV                                      | 6,400,000            | 3.00%  | 18/2/2026        | 5,814,493             | 0.15%                    |
| ABN AMRO Bank NV                                  | 5,500,000            | 5.25%  | 26/5/2026        | 5,320,158             | 0.14%                    |
| ING Groep NV <sup>^</sup>                         | 5,600,000            | 6.25%  | 20/5/2033        | 5,190,034             | 0.13%                    |
| Cooperatieve Rabobank UA <sup>^</sup>             | 6,000,000            | 1.88%  | 12/7/2028        | 5,024,261             | 0.13%                    |
| BNG Bank NV                                       | 6,000,000            | 0.50%  | 21/12/2026       | 5,022,195             | 0.13%                    |
| ABN AMRO Bank NV                                  | 5,200,000            | 5.13%  | 22/2/2028        | 4,861,161             | 0.12%                    |
| ING Groep NV <sup>^</sup>                         | 6,000,000            | 1.13%  | 7/12/2028        | 4,704,825             | 0.12%                    |
| Cooperatieve Rabobank UA                          | 4,700,000            | 1.25%  | 14/1/2025        | 4,347,342             | 0.11%                    |
| BNG Bank NV                                       | 3,950,000            | 0.38%  | 15/12/2025       | 3,448,904             | 0.09%                    |
| Nederlandse Waterschapsbank NV                    | 4,000,000            | 0.88%  | 30/9/2026        | 3,435,355             | 0.09%                    |
| ABN AMRO Bank NV                                  | 3,600,000            | 1.38%  | 16/1/2025        | 3,339,465             | 0.09%                    |
| Nederlandse Waterschapsbank NV                    | 3,200,000            | 5.38%  | 7/6/2032         | 3,316,720             | 0.08%                    |
| Aegon NV  | 3,283,000            | 6.13%  | 15/12/2031       | 3,258,861             | 0.08%                    |
| BMW International Investment BV                   | 3,200,000            | 5.50%  | 6/6/2026         | 3,144,448             | 0.08%                    |
| Koninklijke KPN NV                                | 3,201,000            | 5.00%  | 18/11/2026       | 3,061,575             | 0.08%                    |



|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Shell International Finance BV                      | 4,100,000            | 1.00%  | 10/12/2030       | 2,990,188             | 0.08%                    |
| Cooperatieve Rabobank UA                            | 2,550,000            | 5.25%  | 14/9/2027        | 2,366,794             | 0.06%                    |
| Cooperatieve Rabobank UA                            | 2,300,000            | 5.25%  | 23/5/2041        | 2,317,649             | 0.06%                    |
| ING Groep NV <sup>^</sup>                           | 2,300,000            | 5.00%  | 30/8/2026        | 2,202,212             | 0.06%                    |
| Aegon NV  | 2,000,000            | 6.63%  | 16/12/2039       | 2,145,194             | 0.05%                    |
| Nederlandse Waterschapsbank NV                      | 1,740,000            | 4.50%  | 18/6/2025        | 1,689,619             | 0.04%                    |
| Cooperatieve Rabobank UA                            | 1,550,000            | 5.38%  | 3/8/2060         | 1,666,980             | 0.04%                    |
| Shell International Finance BV                      | 3,300,000            | 1.75%  | 10/9/2052        | 1,517,457             | 0.04%                    |
| UPP Bond 1 Issuer plc                               | 1,449,138            | 4.90%  | 28/2/2040        | 1,304,364             | 0.03%                    |
| Cooperatieve Rabobank UA                            | 1,363,000            | 4.55%  | 30/8/2029        | 1,276,940             | 0.03%                    |
| Unilever plc  | 1,400,000            | 1.88%  | 15/9/2029        | 1,134,811             | 0.03%                    |
|   |                      |        |                  | <b>120,257,197</b>    | <b>3.06%</b>             |
| <b>Norway 1.02% (2022: 1.09%)</b>                   |                      |        |                  |                       |                          |
| Equinor A.S.A                                       | 7,240,000            | 6.88%  | 11/3/2031        | 7,866,601             | 0.20%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 7,000,000            | 2.63%  | 10/6/2026        | 6,469,483             | 0.17%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 6,750,000            | 4.00%  | 17/8/2027        | 6,171,951             | 0.16%                    |
| Kommunalbanken A.S.                                 | 3,900,000            | 4.00%  | 13/2/2026        | 3,719,072             | 0.09%                    |
| Kommunalbanken A.S.                                 | 4,000,000            | 0.63%  | 15/12/2026       | 3,375,530             | 0.09%                    |
| Kommunalbanken A.S.                                 | 3,500,000            | 1.00%  | 12/12/2024       | 3,260,233             | 0.08%                    |
| Kommunalbanken A.S.                                 | 3,300,000            | 0.25%  | 15/12/2025       | 2,873,616             | 0.07%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 3,000,000            | 1.38%  | 2/12/2025        | 2,785,730             | 0.07%                    |
| Equinor A.S.A                                       | 2,250,000            | 4.25%  | 10/4/2041        | 1,952,089             | 0.05%                    |
| Kommunalbanken A.S.                                 | 1,550,000            | 3.75%  | 26/9/2025        | 1,473,606             | 0.04%                    |
|   |                      |        |                  | <b>39,947,911</b>     | <b>1.02%</b>             |
| <b>Singapore 0.07% (2022: 0.09%)</b>                |                      |        |                  |                       |                          |
| Temasek Financial I Ltd.                            | 2,900,000            | 5.13%  | 26/7/2040        | 2,831,282             | 0.07%                    |
|   |                      |        |                  | <b>2,831,282</b>      | <b>0.07%</b>             |
| <b>Spain 1.23% (2022: 1.14%)</b>                    |                      |        |                  |                       |                          |
| Banco Santander SA <sup>^</sup>                     | 6,200,000            | 2.25%  | 4/10/2032        | 4,897,350             | 0.13%                    |
| Banco Santander SA <sup>^</sup>                     | 4,900,000            | 3.13%  | 6/10/2026        | 4,438,068             | 0.11%                    |
| CaixaBank SA <sup>^</sup>                           | 4,200,000            | 6.88%  | 25/10/2033       | 3,911,533             | 0.10%                    |
| Banco Santander SA                                  | 4,000,000            | 5.13%  | 25/1/2030        | 3,733,756             | 0.10%                    |
| Banco Santander SA <sup>^</sup>                     | 4,000,000            | 4.75%  | 30/8/2028        | 3,704,176             | 0.09%                    |
| Banco Santander SA                                  | 3,900,000            | 1.38%  | 31/7/2024        | 3,692,254             | 0.09%                    |
| CaixaBank SA <sup>^</sup>                           | 4,000,000            | 3.50%  | 6/4/2028         | 3,480,329             | 0.09%                    |
| Telefonica Emisiones SA                             | 3,400,000            | 5.38%  | 2/2/2026         | 3,296,909             | 0.08%                    |
| Banco Santander SA                                  | 3,600,000            | 1.50%  | 14/4/2026        | 3,095,047             | 0.08%                    |
| Telefonica Emisiones SA                             | 3,100,000            | 5.45%  | 8/10/2029        | 2,954,631             | 0.08%                    |
| Abertis Infraestructuras SA                         | 3,200,000            | 3.38%  | 27/11/2026       | 2,845,033             | 0.07%                    |
| CaixaBank SA <sup>^</sup>                           | 3,100,000            | 1.50%  | 3/12/2026        | 2,678,196             | 0.07%                    |
| Banco Santander SA                                  | 3,000,000            | 1.75%  | 17/2/2027        | 2,486,199             | 0.06%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>     | 1,800,000            | 3.10%  | 15/7/2031        | 1,538,034             | 0.04%                    |
| Spain Government International Bond                 | 1,450,000            | 5.25%  | 6/4/2029         | 1,412,050             | 0.04%                    |
|   |                      |        |                  | <b>48,163,565</b>     | <b>1.23%</b>             |
| <b>Supranational 10.82% (2022: 10.73%)</b>          |                      |        |                  |                       |                          |
| European Investment Bank                            | 17,956,000           | 6.00%  | 7/12/2028        | 18,634,835            | 0.47%                    |
| European Investment Bank                            | 19,000,000           | 1.38%  | 7/3/2025         | 17,690,969            | 0.45%                    |
| European Investment Bank                            | 14,593,000           | 5.63%  | 7/6/2032         | 15,620,689            | 0.40%                    |
| Inter-American Development Bank                     | 15,900,000           | 1.25%  | 15/12/2025       | 14,232,102            | 0.36%                    |
| European Investment Bank                            | 16,000,000           | 0.13%  | 14/12/2026       | 13,334,211            | 0.34%                    |
| International Development Association               | 14,200,000           | 0.75%  | 12/12/2024       | 13,195,313            | 0.34%                    |
| International Bank for Reconstruction & Development | 15,900,000           | 1.00%  | 21/12/2029       | 12,494,078            | 0.32%                    |
| European Investment Bank                            | 12,097,000           | 3.88%  | 8/6/2037         | 11,094,784            | 0.28%                    |
| European Investment Bank                            | 11,200,000           | 0.75%  | 15/11/2024       | 10,468,258            | 0.27%                    |
| European Investment Bank                            | 11,320,000           | 1.00%  | 21/9/2026        | 9,833,776             | 0.25%                    |
| European Investment Bank                            | 11,100,000           | 0.88%  | 15/5/2026        | 9,736,084             | 0.25%                    |
| European Investment Bank                            | 9,765,000            | 5.50%  | 15/4/2025        | 9,711,576             | 0.25%                    |
| European Investment Bank                            | 9,375,000            | 5.00%  | 15/4/2039        | 9,662,659             | 0.25%                    |
| International Development Association               | 12,000,000           | 0.75%  | 21/9/2028        | 9,547,942             | 0.24%                    |
| International Bank for Reconstruction & Development | 11,500,000           | 1.25%  | 13/12/2028       | 9,398,625             | 0.24%                    |
| International Bank for Reconstruction & Development | 10,910,000           | 0.75%  | 15/12/2026       | 9,283,944             | 0.24%                    |
| Asian Development Bank                              | 10,083,000           | 1.13%  | 10/6/2025        | 9,212,620             | 0.23%                    |
| Inter-American Development Bank                     | 9,800,000            | 1.38%  | 15/12/2024       | 9,189,851             | 0.23%                    |
| African Development Bank                            | 10,600,000           | 0.50%  | 22/6/2026        | 9,111,816             | 0.23%                    |
| Asian Infrastructure Investment Bank                | 9,300,000            | 4.38%  | 11/6/2026        | 8,898,561             | 0.23%                    |
| International Finance Corp.                         | 8,300,000            | 4.13%  | 28/11/2025       | 7,961,572             | 0.20%                    |
| European Investment Bank                            | 8,200,000            | 4.50%  | 7/6/2029         | 7,961,010             | 0.20%                    |
| European Investment Bank                            | 8,300,000            | 1.13%  | 19/6/2025        | 7,587,559             | 0.19%                    |
| European Investment Bank                            | 7,561,000            | 4.50%  | 7/3/2044         | 7,329,217             | 0.19%                    |
| International Bank for Reconstruction & Development | 8,600,000            | 0.25%  | 23/9/2027        | 6,960,707             | 0.18%                    |
| Asian Development Bank                              | 8,616,000            | 0.25%  | 28/10/2027       | 6,945,469             | 0.18%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| International Bank for Reconstruction & Development         | 8,300,000            | 0.63%  | 14/7/2028        | 6,640,018             | 0.17%                    |
| International Finance Corp.                                 | 7,500,000            | 0.25%  | 15/12/2025       | 6,548,254             | 0.17%                    |
| Asian Development Bank                                      | 6,800,000            | 3.88%  | 10/2/2026        | 6,498,188             | 0.17%                    |
| International Bank for Reconstruction & Development         | 7,500,000            | 0.25%  | 22/7/2026        | 6,386,693             | 0.16%                    |
| European Investment Bank                                    | 6,500,000            | 3.88%  | 12/4/2028        | 6,134,573             | 0.16%                    |
| Inter-American Development Bank                             | 6,700,000            | 2.50%  | 22/7/2027        | 6,001,692             | 0.15%                    |
| Asian Infrastructure Investment Bank                        | 6,449,000            | 0.20%  | 15/12/2025       | 5,599,336             | 0.14%                    |
| Nordic Investment Bank                                      | 6,000,000            | 1.13%  | 18/6/2025        | 5,476,300             | 0.14%                    |
| Asian Development Bank                                      | 6,500,000            | 0.75%  | 7/12/2027        | 5,338,910             | 0.14%                    |
| International Finance Corp.                                 | 5,583,000            | 1.38%  | 7/3/2025         | 5,195,906             | 0.13%                    |
| Council Of Europe Development Bank                          | 5,200,000            | 4.25%  | 16/3/2026        | 4,996,140             | 0.13%                    |
| Asian Development Bank                                      | 5,000,000            | 4.00%  | 21/11/2025       | 4,785,524             | 0.12%                    |
| Inter-American Development Bank                             | 5,000,000            | 4.00%  | 17/12/2029       | 4,731,735             | 0.12%                    |
| Inter-American Development Bank                             | 5,500,000            | 0.50%  | 15/9/2026        | 4,692,953             | 0.12%                    |
| Nordic Investment Bank                                      | 5,100,000            | 2.38%  | 22/7/2026        | 4,636,314             | 0.12%                    |
| European Investment Bank                                    | 4,485,000            | 4.63%  | 12/10/2054       | 4,472,930             | 0.11%                    |
| European Bank for Reconstruction & Development              | 3,968,000            | 5.63%  | 7/12/2028        | 4,030,296             | 0.10%                    |
| European Investment Bank                                    | 4,000,000            | 3.75%  | 7/12/2027        | 3,754,034             | 0.10%                    |
| Nordic Investment Bank                                      | 4,500,000            | 0.13%  | 15/12/2026       | 3,737,302             | 0.10%                    |
| Nordic Investment Bank                                      | 3,800,000            | 3.88%  | 19/2/2026        | 3,627,073             | 0.09%                    |
| Council Of Europe Development Bank                          | 4,200,000            | 0.75%  | 22/7/2027        | 3,500,258             | 0.09%                    |
| Council Of Europe Development Bank                          | 3,900,000            | 1.25%  | 15/9/2026        | 3,406,633             | 0.09%                    |
| European Investment Bank                                    | 4,400,000            | 0.00%  | 7/12/2028        | 3,334,791             | 0.08%                    |
| International Development Association                       | 3,900,000            | 0.38%  | 22/9/2027        | 3,172,881             | 0.08%                    |
| Asian Development Bank                                      | 3,000,000            | 2.50%  | 19/12/2024       | 2,858,917             | 0.07%                    |
| Asian Infrastructure Investment Bank                        | 3,250,000            | 1.13%  | 15/9/2026        | 2,805,869             | 0.07%                    |
| African Development Bank                                    | 3,066,000            | 1.13%  | 18/6/2025        | 2,798,164             | 0.07%                    |
| Council Of Europe Development Bank                          | 3,000,000            | 0.38%  | 15/12/2025       | 2,622,999             | 0.07%                    |
| International Bank for Reconstruction & Development         | 2,400,000            | 5.75%  | 7/6/2032         | 2,576,076             | 0.07%                    |
| Inter-American Development Bank                             | 3,000,000            | 2.13%  | 15/12/2028       | 2,570,688             | 0.07%                    |
| International Finance Corp.                                 | 3,000,000            | 0.75%  | 22/7/2027        | 2,501,748             | 0.06%                    |
| International Bank for Reconstruction & Development         | 2,258,000            | 0.88%  | 13/12/2024       | 2,103,004             | 0.05%                    |
| African Development Bank                                    | 2,000,000            | 0.88%  | 16/12/2024       | 1,861,770             | 0.05%                    |
| Asian Development Bank                                      | 1,840,000            | 1.38%  | 7/3/2025         | 1,712,634             | 0.04%                    |
| Asian Development Bank                                      | 2,000,000            | 0.13%  | 15/12/2026       | 1,663,497             | 0.04%                    |
| International Bank for Reconstruction & Development         | 1,400,000            | 4.88%  | 7/12/2028        | 1,377,259             | 0.04%                    |
| International Finance Corp.                                 | 1,578,000            | 0.88%  | 15/9/2026        | 1,361,974             | 0.03%                    |
| Asian Development Bank                                      | 1,380,000            | 1.13%  | 15/12/2025       | 1,232,265             | 0.03%                    |
| Inter-American Development Bank                             | 1,221,000            | 2.38%  | 3/8/2029         | 1,049,454             | 0.03%                    |
| International Finance Facility for Immunisation Co.         | 900,000              | 2.75%  | 7/6/2025         | 845,412               | 0.02%                    |
| European Investment Bank                                    | 970,000              | 0.75%  | 22/7/2027        | 809,771               | 0.02%                    |
|   |                      |        |                  | <b>424,548,462</b>    | <b>10.82%</b>            |
| <b>Sweden 0.92% (2022: 0.56%)</b>                           |                      |        |                  |                       |                          |
| Vattenfall AB   | 5,615,000            | 6.88%  | 15/4/2039        | 6,191,402             | 0.16%                    |
| Swedbank AB <sup>^</sup>                                    | 3,700,000            | 5.88%  | 24/5/2029        | 3,516,003             | 0.09%                    |
| Svensk Exportkredit AB                                      | 3,500,000            | 4.50%  | 11/3/2026        | 3,371,062             | 0.09%                    |
| Svenska Handelsbanken AB <sup>^</sup>                       | 3,700,000            | 4.63%  | 23/8/2032        | 3,285,196             | 0.08%                    |
| Swedbank AB <sup>^</sup>                                    | 3,100,000            | 7.27%  | 15/11/2032       | 3,005,066             | 0.08%                    |
| Skandinaviska Enskilda Banken AB                            | 3,000,000            | 5.50%  | 1/6/2026         | 2,911,005             | 0.07%                    |
| Volvo Treasury AB   | 3,000,000            | 4.75%  | 15/6/2026        | 2,865,533             | 0.07%                    |
| Svensk Exportkredit AB                                      | 3,000,000            | 0.13%  | 15/12/2025       | 2,597,460             | 0.07%                    |
| Investor AB   | 2,550,000            | 5.50%  | 5/5/2037         | 2,554,931             | 0.06%                    |
| Akelius Residential Property AB                             | 2,500,000            | 2.38%  | 15/8/2025        | 2,237,469             | 0.06%                    |
| Telia Co. AB  | 1,800,000            | 4.38%  | 5/12/2042        | 1,486,589             | 0.04%                    |
| Swedbank AB <sup>^</sup>                                    | 1,600,000            | 1.38%  | 8/12/2027        | 1,327,650             | 0.03%                    |
| Volvo Treasury AB   | 900,000              | 6.13%  | 22/6/2028        | 895,182               | 0.02%                    |
|   |                      |        |                  | <b>36,244,548</b>     | <b>0.92%</b>             |
| <b>Switzerland 1.09% (2022: 0.99%)</b>                      |                      |        |                  |                       |                          |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup> | 7,822,000            | 5.13%  | 23/11/2052       | 6,763,578             | 0.17%                    |
| UBS Group AG <sup>^</sup>                                   | 6,000,000            | 7.38%  | 7/9/2033         | 6,275,706             | 0.16%                    |
| UBS Group AG <sup>^</sup>                                   | 6,100,000            | 7.00%  | 30/9/2027        | 6,006,010             | 0.16%                    |
| Credit Suisse AG  | 5,500,000            | 7.75%  | 10/3/2026        | 5,567,324             | 0.14%                    |
| UBS Group AG <sup>^</sup>                                   | 4,710,000            | 2.25%  | 9/6/2028         | 3,889,474             | 0.10%                    |
| UBS Group AG  | 4,000,000            | 2.75%  | 8/8/2025         | 3,622,986             | 0.09%                    |
| Credit Suisse AG  | 3,300,000            | 1.13%  | 15/12/2025       | 2,860,693             | 0.07%                    |
| UBS Group AG <sup>^</sup>                                   | 3,100,000            | 2.13%  | 15/11/2029       | 2,420,060             | 0.06%                    |
| UBS Group AG <sup>^</sup>                                   | 2,900,000            | 1.88%  | 3/11/2029        | 2,250,169             | 0.06%                    |
| Holcim Sterling Finance Netherlands BV                      | 2,650,000            | 3.00%  | 12/5/2032        | 2,064,584             | 0.05%                    |
| Holcim Sterling Finance Netherlands BV                      | 1,350,000            | 2.25%  | 4/4/2034         | 928,774               | 0.03%                    |
|   |                      |        |                  | <b>42,649,358</b>     | <b>1.09%</b>             |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>United Arab Emirates 0.25% (2022: 0.27%)</b>          |                      |        |                  |                       |                          |
| MDGH GMTN RSC Ltd.                                       | 3,328,000            | 6.88%  | 14/3/2026        | 3,409,109             | 0.09%                    |
| First Abu Dhabi Bank PJSC                                | 3,790,000            | 0.88%  | 9/12/2025        | 3,340,873             | 0.08%                    |
| DP World Ltd.  | 2,300,000            | 4.25%  | 25/9/2030        | 2,076,791             | 0.05%                    |
| First Abu Dhabi Bank PJSC                                | 1,275,000            | 1.13%  | 7/9/2026         | 1,099,885             | 0.03%                    |
|  |                      |        |                  | <b>9,926,658</b>      | <b>0.25%</b>             |
| <b>United Kingdom 39.50% (2022: 41.22%)</b>              |                      |        |                  |                       |                          |
| Lloyds Bank plc  | 10,600,000           | 4.88%  | 30/3/2027        | 10,229,625            | 0.26%                    |
| Santander UK plc   | 9,625,000            | 5.75%  | 2/3/2026         | 9,554,148             | 0.24%                    |
| HSBC Holdings plc^                                       | 10,070,000           | 2.26%  | 13/11/2026       | 8,973,569             | 0.23%                    |
| HSBC Holdings plc^                                       | 8,800,000            | 8.20%  | 16/11/2034       | 8,913,474             | 0.23%                    |
| Lloyds Bank plc  | 8,700,000            | 6.00%  | 8/2/2029         | 8,896,665             | 0.23%                    |
| BP Capital Markets plc^                                  | 9,300,000            | 4.25%  | Perpetual        | 8,189,427             | 0.21%                    |
| Lloyds Banking Group plc                                 | 8,514,000            | 2.25%  | 16/10/2024       | 8,055,982             | 0.21%                    |
| Barclays plc   | 10,700,000           | 3.25%  | 17/1/2033        | 8,002,869             | 0.20%                    |
| Lloyds Bank plc  | 8,100,000            | 5.13%  | 7/3/2025         | 7,969,392             | 0.20%                    |
| Barclays plc^  | 8,000,000            | 8.41%  | 14/11/2032       | 7,932,557             | 0.20%                    |
| Heathrow Funding Ltd.                                    | 8,125,000            | 5.88%  | 13/5/2041        | 7,839,155             | 0.20%                    |
| GlaxoSmithKline Capital plc                              | 7,151,000            | 6.38%  | 9/3/2039         | 7,815,650             | 0.20%                    |
| Aspire Defence Finance plc                               | 8,432,310            | 4.67%  | 31/3/2040        | 7,677,919             | 0.20%                    |
| THFC Funding No 3 plc                                    | 8,050,000            | 5.20%  | 11/10/2043       | 7,495,138             | 0.19%                    |
| HSBC Holdings plc^                                       | 8,300,000            | 1.75%  | 24/7/2027        | 7,069,755             | 0.18%                    |
| Heathrow Funding Ltd.                                    | 6,872,000            | 6.45%  | 10/12/2031       | 6,972,505             | 0.18%                    |
| Tesco Property Finance 3 plc                             | 7,525,700            | 5.74%  | 13/4/2040        | 6,966,174             | 0.18%                    |
| Santander UK Group Holdings plc^                         | 7,000,000            | 7.10%  | 16/11/2027       | 6,867,127             | 0.18%                    |
| Lloyds Bank plc  | 5,892,000            | 6.50%  | 17/9/2040        | 6,635,626             | 0.17%                    |
| Barclays plc   | 7,464,000            | 3.25%  | 12/2/2027        | 6,541,271             | 0.17%                    |
| Aviva plc^   | 6,750,000            | 6.13%  | 14/11/2036       | 6,487,158             | 0.17%                    |
| Lloyds Banking Group plc^                                | 6,800,000            | 6.63%  | 2/6/2033         | 6,441,127             | 0.16%                    |
| Lloyds Banking Group plc^                                | 8,727,000            | 2.71%  | 3/12/2035        | 6,320,917             | 0.16%                    |
| Barclays plc^  | 6,600,000            | 6.37%  | 31/1/2031        | 6,318,049             | 0.16%                    |
| HSBC Holdings plc  | 6,300,000            | 7.00%  | 7/4/2038         | 6,089,087             | 0.16%                    |
| NatWest Group plc^                                       | 6,500,000            | 3.62%  | 14/8/2030        | 5,984,657             | 0.15%                    |
| NatWest Group plc^                                       | 6,160,000            | 7.42%  | 6/6/2033         | 5,964,618             | 0.15%                    |
| United Kingdom Gilt                                      | 6,500,000            | 3.75%  | 29/1/2038        | 5,964,002             | 0.15%                    |
| SSE plc  | 5,373,000            | 8.38%  | 20/11/2028       | 5,858,789             | 0.15%                    |
| M&G plc^   | 6,600,000            | 5.63%  | 20/10/2051       | 5,828,692             | 0.15%                    |
| National Grid Electricity Distribution plc               | 6,400,000            | 3.50%  | 16/10/2026       | 5,808,831             | 0.15%                    |
| NatWest Group plc^                                       | 6,700,000            | 3.62%  | 29/3/2029        | 5,749,735             | 0.15%                    |
| HSBC Holdings plc^                                       | 7,000,000            | 3.00%  | 29/5/2030        | 5,678,325             | 0.14%                    |
| HSBC Bank Capital Funding Sterling 1 LP^                 | 5,616,000            | 5.84%  | Perpetual        | 5,627,591             | 0.14%                    |
| HSBC Holdings plc^                                       | 6,500,000            | 3.00%  | 22/7/2028        | 5,575,486             | 0.14%                    |
| Nationwide Building Society^                             | 5,600,000            | 6.18%  | 7/12/2027        | 5,421,718             | 0.14%                    |
| BG Energy Capital plc                                    | 5,775,000            | 5.00%  | 4/11/2036        | 5,334,824             | 0.14%                    |
| Lloyds Banking Group plc^                                | 5,700,000            | 1.88%  | 15/1/2026        | 5,279,683             | 0.13%                    |
| Vodafone Group plc                                       | 8,220,000            | 3.38%  | 8/8/2049         | 5,209,195             | 0.13%                    |
| Centrica plc   | 4,850,000            | 7.00%  | 19/9/2033        | 5,163,680             | 0.13%                    |
| Santander UK plc   | 5,230,000            | 5.25%  | 16/2/2029        | 5,160,025             | 0.13%                    |
| Rothsay Life plc   | 5,650,000            | 3.38%  | 12/7/2026        | 5,011,997             | 0.13%                    |
| NatWest Group plc^                                       | 6,000,000            | 2.11%  | 28/11/2031       | 4,937,534             | 0.13%                    |
| NatWest Markets plc                                      | 5,000,000            | 6.38%  | 8/11/2027        | 4,910,625             | 0.13%                    |
| BAT International Finance plc                            | 5,250,000            | 4.00%  | 4/9/2026         | 4,790,289             | 0.12%                    |
| HSBC Holdings plc  | 5,450,000            | 6.00%  | 29/3/2040        | 4,772,138             | 0.12%                    |
| Centrica plc   | 5,284,000            | 4.38%  | 13/3/2029        | 4,767,024             | 0.12%                    |
| SSE plc^   | 5,260,000            | 3.74%  | Perpetual        | 4,747,795             | 0.12%                    |
| GlaxoSmithKline Capital plc                              | 6,900,000            | 1.63%  | 12/5/2035        | 4,650,961             | 0.12%                    |
| National Grid Electricity Distribution West Midlands plc | 4,740,000            | 5.75%  | 16/4/2032        | 4,628,011             | 0.12%                    |
| Sanctuary Capital plc                                    | 4,110,000            | 6.70%  | 23/3/2039        | 4,570,968             | 0.12%                    |
| Westfield Stratford City Finance No 2 plc                | 5,400,000            | 1.64%  | 4/8/2026         | 4,562,351             | 0.12%                    |
| M&G plc^   | 5,250,000            | 6.34%  | 19/12/2063       | 4,520,897             | 0.12%                    |
| GlaxoSmithKline Capital plc                              | 5,600,000            | 1.25%  | 12/10/2028       | 4,501,808             | 0.11%                    |
| M&G plc^   | 5,276,000            | 5.56%  | 20/7/2055        | 4,501,374             | 0.11%                    |
| Scottish Widows Ltd.                                     | 4,655,000            | 7.00%  | 16/6/2043        | 4,472,456             | 0.11%                    |
| NatWest Group plc^                                       | 4,900,000            | 2.88%  | 19/9/2026        | 4,444,763             | 0.11%                    |
| Annington Funding plc                                    | 5,550,000            | 3.18%  | 12/7/2029        | 4,421,333             | 0.11%                    |
| Santander UK Group Holdings plc^                         | 4,800,000            | 2.92%  | 8/5/2026         | 4,401,739             | 0.11%                    |
| DWR Cymru Financing UK plc                               | 4,395,000            | 6.02%  | 31/3/2028        | 4,355,910             | 0.11%                    |
| Severn Trent Utilities Finance plc                       | 4,889,000            | 4.63%  | 30/11/2034       | 4,352,707             | 0.11%                    |
| Clydesdale Bank plc                                      | 4,500,000            | 4.63%  | 8/6/2026         | 4,335,119             | 0.11%                    |
| Motability Operations Group plc                          | 4,600,000            | 3.75%  | 16/7/2026        | 4,315,007             | 0.11%                    |
| Lloyds Banking Group plc^                                | 5,200,000            | 2.00%  | 12/4/2028        | 4,314,996             | 0.11%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Nationwide Building Society             | 4,334,000            | 5.63%  | 28/1/2026        | 4,297,148             | 0.11%                    |
| Community Finance Co. 1 plc             | 4,486,000            | 5.02%  | 31/7/2034        | 4,283,829             | 0.11%                    |
| BG Energy Capital plc                   | 4,400,000            | 5.13%  | 1/12/2025        | 4,283,568             | 0.11%                    |
| BAT International Finance plc           | 5,366,000            | 2.25%  | 26/6/2028        | 4,281,825             | 0.11%                    |
| Thames Water Utilities Finance plc      | 5,119,000            | 5.13%  | 28/9/2037        | 4,275,478             | 0.11%                    |
| Legal & General Group plc^              | 4,500,000            | 5.38%  | 27/10/2045       | 4,268,829             | 0.11%                    |
| Electricity North West Ltd.             | 4,044,000            | 8.88%  | 25/3/2026        | 4,263,270             | 0.11%                    |
| Heathrow Funding Ltd.                   | 4,250,000            | 6.75%  | 3/12/2026        | 4,239,410             | 0.11%                    |
| Motability Operations Group plc         | 5,100,000            | 3.63%  | 10/3/2036        | 4,239,360             | 0.11%                    |
| United Kingdom Gilt                     | 5,900,000            | 0.88%  | 31/7/2033        | 4,228,987             | 0.11%                    |
| Northumbrian Water Finance plc          | 4,200,000            | 6.38%  | 28/10/2034       | 4,220,836             | 0.11%                    |
| Barclays plc^                           | 4,800,000            | 1.70%  | 3/11/2026        | 4,217,500             | 0.11%                    |
| Phoenix Group Holdings plc              | 4,650,000            | 5.87%  | 13/6/2029        | 4,155,923             | 0.11%                    |
| Cadent Finance plc                      | 5,000,000            | 2.13%  | 22/9/2028        | 4,044,715             | 0.10%                    |
| Southern Gas Networks plc               | 4,300,000            | 2.50%  | 3/2/2025         | 4,042,855             | 0.10%                    |
| Diageo Finance plc                      | 4,700,000            | 2.38%  | 8/6/2028         | 4,035,327             | 0.10%                    |
| GlaxoSmithKline Capital plc             | 4,053,000            | 5.25%  | 19/12/2033       | 4,034,573             | 0.10%                    |
| Legal & General Group plc^              | 5,000,000            | 3.75%  | 26/11/2049       | 4,031,378             | 0.10%                    |
| South Eastern Power Networks plc        | 4,101,000            | 5.50%  | 5/6/2026         | 3,991,576             | 0.10%                    |
| InterContinental Hotels Group plc       | 4,700,000            | 3.38%  | 8/10/2028        | 3,987,984             | 0.10%                    |
| Reckitt Benckiser Treasury Services plc | 5,254,000            | 1.75%  | 19/5/2032        | 3,944,877             | 0.10%                    |
| Yorkshire Building Society              | 4,273,000            | 3.50%  | 21/4/2026        | 3,924,595             | 0.10%                    |
| Blend Funding plc                       | 5,373,000            | 3.46%  | 21/9/2047        | 3,917,464             | 0.10%                    |
| RL Finance Bonds No 4 plc^              | 5,375,000            | 4.88%  | 7/10/2049        | 3,915,892             | 0.10%                    |
| Tesco Property Finance 2 plc            | 4,078,688            | 6.05%  | 13/10/2039       | 3,893,127             | 0.10%                    |
| HSBC Holdings plc                       | 4,105,000            | 5.75%  | 20/12/2027       | 3,891,559             | 0.10%                    |
| HSBC Holdings plc                       | 4,000,000            | 6.75%  | 11/9/2028        | 3,889,393             | 0.10%                    |
| Southern Water Services Finance Ltd.    | 3,879,000            | 6.64%  | 31/3/2026        | 3,838,937             | 0.10%                    |
| Imperial Brands Finance plc             | 4,000,000            | 5.50%  | 28/9/2026        | 3,810,654             | 0.10%                    |
| CK Hutchison Group Telecom Finance SA   | 4,600,000            | 2.00%  | 17/10/2027       | 3,798,904             | 0.10%                    |
| Severn Trent Utilities Finance plc      | 4,078,000            | 3.63%  | 16/1/2026        | 3,795,974             | 0.10%                    |
| Anglian Water Services Financing plc    | 3,802,000            | 6.00%  | 20/6/2039        | 3,795,167             | 0.10%                    |
| Virgin Money UK plc^                    | 4,200,000            | 4.00%  | 25/9/2026        | 3,794,882             | 0.10%                    |
| Connect Plus M25 Issuer plc             | 4,869,272            | 2.61%  | 31/3/2039        | 3,776,016             | 0.10%                    |
| Heathrow Funding Ltd.                   | 4,650,000            | 4.63%  | 31/10/2046       | 3,772,440             | 0.10%                    |
| HSBC Holdings plc                       | 4,500,000            | 2.63%  | 16/8/2028        | 3,755,469             | 0.10%                    |
| British Telecommunications plc          | 4,067,000            | 5.75%  | 13/2/2041        | 3,749,189             | 0.10%                    |
| Gatwick Funding Ltd.                    | 3,792,000            | 6.13%  | 2/3/2026         | 3,737,172             | 0.10%                    |
| Virgin Money UK plc^                    | 4,092,000            | 3.38%  | 24/4/2026        | 3,721,887             | 0.09%                    |
| Crh Finance UK plc                      | 4,150,000            | 4.13%  | 2/12/2029        | 3,715,248             | 0.09%                    |
| Annington Funding plc                   | 5,414,000            | 3.94%  | 12/7/2047        | 3,704,667             | 0.09%                    |
| Broadgate Financing plc                 | 4,000,000            | 5.00%  | 5/10/2031        | 3,677,149             | 0.09%                    |
| United Kingdom Gilt†                    | 6,115,923            | 1.25%  | 22/10/2041       | 3,673,504             | 0.09%                    |
| Yorkshire Water Finance plc             | 5,750,000            | 2.75%  | 18/4/2041        | 3,671,365             | 0.09%                    |
| High Speed Rail Finance 1 plc           | 4,250,000            | 4.38%  | 1/11/2038        | 3,671,264             | 0.09%                    |
| London Stock Exchange Group plc         | 4,700,000            | 1.63%  | 6/4/2030         | 3,665,504             | 0.09%                    |
| Wessex Water Services Finance plc       | 4,900,000            | 1.50%  | 17/9/2029        | 3,663,033             | 0.09%                    |
| NatWest Group plc^                      | 4,500,000            | 2.06%  | 9/11/2028        | 3,662,420             | 0.09%                    |
| Unilever plc                            | 4,134,000            | 1.50%  | 22/7/2026        | 3,658,548             | 0.09%                    |
| Vodafone Group plc                      | 4,300,000            | 5.13%  | 2/12/2052        | 3,645,937             | 0.09%                    |
| Northumbrian Water Finance plc          | 3,801,000            | 5.63%  | 29/4/2033        | 3,638,375             | 0.09%                    |
| Aviva plc^                              | 3,300,000            | 6.88%  | 20/5/2058        | 3,637,112             | 0.09%                    |
| University of Oxford                    | 6,969,000            | 2.54%  | 8/12/2117        | 3,624,360             | 0.09%                    |
| ABP Finance plc                         | 3,700,000            | 6.25%  | 14/12/2026       | 3,613,331             | 0.09%                    |
| Virgin Money UK plc^                    | 4,000,000            | 5.13%  | 11/12/2030       | 3,591,739             | 0.09%                    |
| ENW Finance plc                         | 3,900,000            | 4.89%  | 24/11/2032       | 3,590,928             | 0.09%                    |
| Nationwide Building Society             | 4,040,000            | 3.25%  | 20/1/2028        | 3,584,417             | 0.09%                    |
| Rothsay Life plc                        | 3,700,000            | 7.73%  | 16/5/2033        | 3,579,239             | 0.09%                    |
| Wellcome Trust Ltd.                     | 4,125,000            | 4.00%  | 9/5/2059         | 3,569,835             | 0.09%                    |
| British Telecommunications plc          | 3,685,000            | 5.75%  | 7/12/2028        | 3,554,485             | 0.09%                    |
| Anglian Water Services Financing plc    | 4,100,000            | 2.63%  | 15/6/2027        | 3,551,394             | 0.09%                    |
| Legal & General Group plc^              | 3,920,000            | 5.13%  | 14/11/2048       | 3,521,919             | 0.09%                    |
| Tesco Property Finance 4 plc            | 3,781,603            | 5.80%  | 13/10/2040       | 3,518,090             | 0.09%                    |
| Phoenix Group Holdings plc              | 3,580,000            | 6.63%  | 18/12/2025       | 3,499,551             | 0.09%                    |
| Cadent Finance plc                      | 3,600,000            | 5.75%  | 14/3/2034        | 3,456,929             | 0.09%                    |
| Wellcome Trust Finance plc              | 3,585,000            | 4.63%  | 25/7/2036        | 3,443,005             | 0.09%                    |
| RAC Bond Co. plc                        | 3,825,000            | 4.87%  | 6/5/2026         | 3,440,471             | 0.09%                    |
| Legal & General Group plc^              | 4,096,000            | 4.50%  | 1/11/2050        | 3,422,091             | 0.09%                    |
| Annington Funding plc                   | 4,500,000            | 3.69%  | 12/7/2034        | 3,379,979             | 0.09%                    |
| Investec plc^                           | 4,300,000            | 1.88%  | 16/7/2028        | 3,371,451             | 0.09%                    |
| BP Capital Markets plc                  | 3,741,000            | 2.27%  | 3/7/2026         | 3,368,771             | 0.09%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Juturna European Loan Conduit No 16 plc                      | 3,558,373            | 5.06%  | 10/8/2033        | 3,362,273             | 0.09%                    |
| Clarion Funding plc  | 3,992,000            | 2.63%  | 18/1/2029        | 3,352,171             | 0.09%                    |
| Eversholt Funding plc  | 4,359,000            | 2.74%  | 30/6/2040        | 3,347,462             | 0.09%                    |
| DWR Cymru Financing UK plc                                   | 3,816,000            | 1.63%  | 31/3/2026        | 3,341,656             | 0.09%                    |
| Aster Treasury plc   | 3,760,000            | 4.50%  | 18/12/2043       | 3,332,910             | 0.08%                    |
| Standard Chartered plc                                       | 3,731,000            | 4.38%  | 18/1/2038        | 3,304,020             | 0.08%                    |
| Legal & General Group plc^                                   | 3,650,000            | 5.50%  | 27/6/2064        | 3,303,341             | 0.08%                    |
| Whitbread Group plc  | 3,600,000            | 3.38%  | 16/10/2025       | 3,299,125             | 0.08%                    |
| Vodafone Group plc   | 5,920,000            | 3.00%  | 12/8/2056        | 3,297,672             | 0.08%                    |
| United Utilities Water Finance plc                           | 4,100,000            | 2.63%  | 12/2/2031        | 3,294,934             | 0.08%                    |
| Telereal Securitisation plc                                  | 3,897,840            | 3.56%  | 10/12/2031       | 3,273,692             | 0.08%                    |
| Centrica plc   | 4,250,000            | 4.25%  | 12/9/2044        | 3,272,380             | 0.08%                    |
| Land Securities Capital Markets plc                          | 4,600,000            | 2.63%  | 22/9/2037        | 3,223,151             | 0.08%                    |
| Notting Hill Genesis   | 3,785,000            | 3.75%  | 20/12/2032       | 3,222,527             | 0.08%                    |
| CPUK Finance Ltd.  | 3,400,000            | 6.14%  | 28/8/2031        | 3,209,617             | 0.08%                    |
| Thames Water Utilities Finance plc                           | 3,975,000            | 4.38%  | 3/7/2034         | 3,201,218             | 0.08%                    |
| Chancellor Masters & Scholars of The University of Cambridge | 3,860,000            | 3.75%  | 17/10/2052       | 3,200,126             | 0.08%                    |
| Yorkshire Power Finance Ltd.                                 | 3,100,000            | 7.25%  | 4/8/2028         | 3,191,500             | 0.08%                    |
| Standard Chartered plc                                       | 3,700,000            | 5.13%  | 6/6/2034         | 3,171,744             | 0.08%                    |
| Manchester Airport Group Funding plc                         | 3,500,000            | 4.75%  | 31/3/2034        | 3,168,371             | 0.08%                    |
| National Grid Electricity Distribution South West plc        | 3,900,000            | 2.38%  | 16/5/2029        | 3,154,574             | 0.08%                    |
| Thames Water Utilities Finance plc                           | 3,675,000            | 5.50%  | 11/2/2041        | 3,144,155             | 0.08%                    |
| Imperial Brands Finance plc                                  | 3,750,000            | 4.88%  | 7/6/2032         | 3,139,078             | 0.08%                    |
| Barclays plc^  | 3,500,000            | 3.75%  | 22/11/2030       | 3,131,972             | 0.08%                    |
| Barclays plc   | 3,500,000            | 3.00%  | 8/5/2026         | 3,124,700             | 0.08%                    |
| Experian Finance plc   | 3,500,000            | 0.74%  | 29/10/2025       | 3,083,638             | 0.08%                    |
| United Utilities Water Finance plc                           | 3,300,000            | 2.00%  | 14/2/2025        | 3,080,518             | 0.08%                    |
| British Telecommunications plc                               | 3,800,000            | 3.13%  | 21/11/2031       | 3,062,213             | 0.08%                    |
| BAT International Finance plc                                | 3,500,000            | 6.00%  | 24/11/2034       | 3,049,727             | 0.08%                    |
| Bank of Scotland plc   | 3,100,000            | 4.88%  | 20/12/2024       | 3,044,351             | 0.08%                    |
| Annington Funding plc  | 3,342,000            | 2.65%  | 12/7/2025        | 3,032,440             | 0.08%                    |
| InterContinental Hotels Group plc                            | 3,200,000            | 3.75%  | 14/8/2025        | 2,995,512             | 0.08%                    |
| BAT Capital Corp.  | 3,300,000            | 2.13%  | 15/8/2025        | 2,987,161             | 0.08%                    |
| Leeds Building Society                                       | 3,700,000            | 1.38%  | 6/10/2027        | 2,974,079             | 0.08%                    |
| SSE plc  | 2,950,000            | 6.25%  | 27/8/2038        | 2,963,446             | 0.08%                    |
| Annington Funding plc  | 3,550,000            | 4.75%  | 9/8/2033         | 2,962,004             | 0.08%                    |
| Northern Gas Networks Finance plc                            | 3,000,000            | 6.13%  | 2/6/2033         | 2,959,732             | 0.08%                    |
| Prudential Funding Asia plc                                  | 3,035,000            | 6.13%  | 19/12/2031       | 2,917,827             | 0.07%                    |
| Diageo Finance plc   | 4,000,000            | 2.75%  | 8/6/2038         | 2,915,051             | 0.07%                    |
| Peabody Capital No 2 plc                                     | 4,345,000            | 3.25%  | 14/9/2048        | 2,914,926             | 0.07%                    |
| Rothesay Life plc^   | 3,000,000            | 5.50%  | 17/9/2029        | 2,910,428             | 0.07%                    |
| Tesco Property Finance 6 plc                                 | 3,260,574            | 5.41%  | 13/7/2044        | 2,906,161             | 0.07%                    |
| Southern Water Services Finance Ltd.                         | 3,500,000            | 1.63%  | 30/3/2027        | 2,895,170             | 0.07%                    |
| Lloyds Banking Group plc^                                    | 3,488,000            | 1.99%  | 15/12/2031       | 2,881,710             | 0.07%                    |
| Cadent Finance plc   | 4,475,000            | 2.63%  | 22/9/2038        | 2,880,773             | 0.07%                    |
| United Kingdom Gilt  | 7,056,545            | 0.63%  | 22/10/2050       | 2,867,833             | 0.07%                    |
| Citizen Treasury plc   | 4,114,000            | 3.25%  | 20/10/2048       | 2,867,379             | 0.07%                    |
| Santander UK Group Holdings plc^                             | 3,500,000            | 2.42%  | 17/1/2029        | 2,845,030             | 0.07%                    |
| Aviva plc^   | 3,370,000            | 4.38%  | 12/9/2049        | 2,841,370             | 0.07%                    |
| Aviva plc^   | 3,800,000            | 4.00%  | 3/6/2055         | 2,839,798             | 0.07%                    |
| Canary Wharf Finance II plc                                  | 2,870,000            | 5.95%  | 22/1/2035        | 2,802,669             | 0.07%                    |
| Clarion Funding plc  | 4,271,000            | 3.13%  | 19/4/2048        | 2,800,951             | 0.07%                    |
| 3i Group plc   | 2,900,000            | 5.75%  | 3/12/2032        | 2,788,128             | 0.07%                    |
| Cadent Finance plc   | 4,102,000            | 3.13%  | 21/3/2040        | 2,784,407             | 0.07%                    |
| AA Bond Co., Ltd.  | 2,867,000            | 8.45%  | 31/1/2028        | 2,780,734             | 0.07%                    |
| Sage Group plc   | 3,680,000            | 2.88%  | 8/2/2034         | 2,769,729             | 0.07%                    |
| Heathrow Funding Ltd.  | 3,373,000            | 2.75%  | 13/10/2029       | 2,753,145             | 0.07%                    |
| Gatwick Funding Ltd.   | 3,150,000            | 4.63%  | 27/3/2034        | 2,749,619             | 0.07%                    |
| Martlet Homes Ltd.   | 4,204,000            | 3.00%  | 9/5/2052         | 2,734,887             | 0.07%                    |
| Places For People Treasury plc                               | 3,050,000            | 2.88%  | 17/8/2026        | 2,728,905             | 0.07%                    |
| Severn Trent Utilities Finance plc                           | 2,750,000            | 6.25%  | 7/6/2029         | 2,716,972             | 0.07%                    |
| BUPA Finance plc   | 2,929,000            | 5.00%  | 8/12/2026        | 2,714,157             | 0.07%                    |
| Aviva plc^   | 3,125,000            | 5.13%  | 4/6/2050         | 2,712,704             | 0.07%                    |
| Motability Operations Group plc                              | 2,900,000            | 4.88%  | 17/1/2043        | 2,705,719             | 0.07%                    |
| Severn Trent Utilities Finance plc                           | 2,900,000            | 5.25%  | 4/4/2036         | 2,698,638             | 0.07%                    |
| Tesco Property Finance 5 plc                                 | 2,942,561            | 5.66%  | 13/10/2041       | 2,691,840             | 0.07%                    |
| AA Bond Co., Ltd.  | 3,077,000            | 5.50%  | 31/7/2027        | 2,681,917             | 0.07%                    |
| Phoenix Group Holdings plc                                   | 3,080,000            | 5.63%  | 28/4/2031        | 2,676,035             | 0.07%                    |
| Platform HG Financing plc                                    | 4,359,000            | 1.93%  | 15/9/2041        | 2,663,658             | 0.07%                    |
| Cadent Finance plc   | 4,593,000            | 2.75%  | 22/9/2046        | 2,663,069             | 0.07%                    |
| BP Capital Markets plc                                       | 2,700,000            | 5.77%  | 25/5/2038        | 2,658,757             | 0.07%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| CPUK Finance Ltd.                          | 2,800,000            | 5.88%  | 28/8/2027        | 2,653,362             | 0.07%                    |
| Wessex Water Services Finance plc          | 2,792,000            | 5.38%  | 10/3/2028        | 2,650,972             | 0.07%                    |
| Circle Anglia Social Housing plc           | 2,332,000            | 7.25%  | 12/11/2038       | 2,642,691             | 0.07%                    |
| Wellcome Trust Ltd.                        | 5,093,000            | 2.52%  | 7/2/2118         | 2,631,825             | 0.07%                    |
| Bazalgette Finance plc                     | 3,450,000            | 2.75%  | 10/3/2034        | 2,585,509             | 0.07%                    |
| British Telecommunications plc             | 2,650,000            | 6.38%  | 23/6/2037        | 2,582,784             | 0.07%                    |
| Derby Healthcare plc                       | 2,656,518            | 5.56%  | 30/6/2041        | 2,575,994             | 0.07%                    |
| Artesian Finance II plc                    | 2,550,000            | 6.00%  | 30/9/2033        | 2,564,738             | 0.07%                    |
| Motability Operations Group plc            | 3,237,000            | 2.38%  | 14/3/2032        | 2,561,029             | 0.07%                    |
| Yorkshire Water Finance plc                | 2,700,000            | 5.25%  | 28/4/2030        | 2,545,233             | 0.06%                    |
| Southern Water Services Finance Ltd.       | 3,100,000            | 2.38%  | 28/5/2028        | 2,532,841             | 0.06%                    |
| Eastern Power Networks plc                 | 3,500,000            | 2.13%  | 25/11/2033       | 2,515,218             | 0.06%                    |
| Land Securities Capital Markets plc        | 2,650,000            | 4.88%  | 15/9/2032        | 2,510,694             | 0.06%                    |
| Southern Water Services Finance Ltd.       | 3,700,000            | 3.00%  | 28/5/2037        | 2,505,908             | 0.06%                    |
| Rentokil Initial plc                       | 2,700,000            | 5.00%  | 27/6/2032        | 2,498,233             | 0.06%                    |
| Pension Insurance Corp. plc                | 3,100,000            | 4.63%  | 7/5/2031         | 2,497,871             | 0.06%                    |
| Lloyds Bank Corporate Markets plc          | 2,600,000            | 1.75%  | 11/7/2024        | 2,479,841             | 0.06%                    |
| Vodafone Group plc                         | 2,494,000            | 5.90%  | 26/11/2032       | 2,476,289             | 0.06%                    |
| Yorkshire Building Society^                | 2,600,000            | 6.38%  | 15/11/2028       | 2,473,897             | 0.06%                    |
| National Grid Electricity Transmission plc | 3,400,000            | 2.75%  | 6/2/2035         | 2,473,557             | 0.06%                    |
| London Power Networks plc                  | 2,963,000            | 2.63%  | 1/3/2029         | 2,467,926             | 0.06%                    |
| Southern Water Services Finance Ltd.       | 2,495,000            | 6.19%  | 31/3/2029        | 2,459,708             | 0.06%                    |
| Channel Link Enterprises Finance plc^      | 3,000,000            | 3.04%  | 30/6/2050        | 2,456,607             | 0.06%                    |
| CPUK Finance Ltd.                          | 2,900,000            | 3.69%  | 28/8/2028        | 2,454,043             | 0.06%                    |
| Kipton Building Society^                   | 2,600,000            | 6.25%  | 25/4/2029        | 2,453,811             | 0.06%                    |
| Morhomes plc                               | 3,228,000            | 3.40%  | 19/2/2038        | 2,444,789             | 0.06%                    |
| United Utilities Water Ltd.                | 2,650,000            | 5.00%  | 28/2/2035        | 2,437,179             | 0.06%                    |
| Affinity Water Finance 2004 plc            | 2,478,000            | 5.88%  | 13/7/2026        | 2,434,623             | 0.06%                    |
| Segro plc                                  | 3,462,000            | 2.88%  | 11/10/2037       | 2,433,553             | 0.06%                    |
| Heathrow Funding Ltd.                      | 2,970,000            | 2.63%  | 16/3/2028        | 2,411,412             | 0.06%                    |
| Clarion Funding plc                        | 3,547,000            | 1.25%  | 13/11/2032       | 2,402,911             | 0.06%                    |
| Gatwick Funding Ltd.                       | 2,555,000            | 5.75%  | 23/1/2037        | 2,400,476             | 0.06%                    |
| Scotland Gas Networks plc                  | 2,700,000            | 4.88%  | 21/12/2034       | 2,395,880             | 0.06%                    |
| London & Quadrant Housing Trust            | 2,800,000            | 2.63%  | 28/2/2028        | 2,395,726             | 0.06%                    |
| Thames Water Utilities Finance plc         | 2,800,000            | 3.50%  | 25/2/2028        | 2,384,605             | 0.06%                    |
| Informa plc                                | 2,650,000            | 3.13%  | 5/7/2026         | 2,382,698             | 0.06%                    |
| National Grid Electricity Transmission plc | 2,600,000            | 5.27%  | 18/1/2043        | 2,377,806             | 0.06%                    |
| NatWest Markets plc                        | 2,400,000            | 6.63%  | 22/6/2026        | 2,377,337             | 0.06%                    |
| Blend Funding plc                          | 3,846,000            | 2.92%  | 5/4/2054         | 2,376,423             | 0.06%                    |
| National Gas Transmission plc              | 2,500,000            | 5.75%  | 5/4/2035         | 2,375,905             | 0.06%                    |
| THFC Funding No 1 plc                      | 2,500,000            | 5.13%  | 21/12/2035       | 2,366,702             | 0.06%                    |
| Anglian Water Services Financing plc       | 2,450,000            | 4.50%  | 22/2/2026        | 2,339,208             | 0.06%                    |
| Investec plc^                              | 2,400,000            | 9.13%  | 6/3/2033         | 2,336,930             | 0.06%                    |
| Vodafone Group plc                         | 2,375,000            | 5.63%  | 4/12/2025        | 2,333,495             | 0.06%                    |
| Diageo Finance plc                         | 2,700,000            | 2.88%  | 27/3/2029        | 2,333,493             | 0.06%                    |
| Motability Operations Group plc            | 3,726,000            | 2.13%  | 18/1/2042        | 2,319,497             | 0.06%                    |
| Grainger plc                               | 3,047,000            | 3.00%  | 3/7/2030         | 2,302,039             | 0.06%                    |
| Associated British Foods plc               | 3,000,000            | 2.50%  | 16/6/2034        | 2,292,490             | 0.06%                    |
| Cardiff University                         | 3,410,000            | 3.00%  | 7/12/2055        | 2,290,408             | 0.06%                    |
| Sanctuary Capital plc                      | 3,992,000            | 2.38%  | 14/4/2050        | 2,272,337             | 0.06%                    |
| Segro plc                                  | 2,500,000            | 5.13%  | 6/12/2041        | 2,268,631             | 0.06%                    |
| Northern Powergrid Northeast plc           | 3,300,000            | 3.25%  | 1/4/2052         | 2,264,013             | 0.06%                    |
| GB Social Housing plc                      | 2,450,000            | 5.19%  | 12/2/2038        | 2,263,751             | 0.06%                    |
| AA Bond Co., Ltd.                          | 2,500,000            | 7.38%  | 31/7/2029        | 2,262,013             | 0.06%                    |
| United Utilities Water Finance plc         | 2,300,000            | 5.75%  | 26/6/2036        | 2,261,023             | 0.06%                    |
| Tesco Corporate Treasury Services plc      | 2,800,000            | 2.75%  | 27/4/2030        | 2,260,794             | 0.06%                    |
| Land Securities Capital Markets plc        | 2,600,000            | 2.38%  | 29/3/2027        | 2,251,352             | 0.06%                    |
| National Grid Electricity Transmission plc | 2,864,000            | 1.13%  | 7/7/2028         | 2,244,478             | 0.06%                    |
| Segro plc                                  | 2,760,000            | 2.38%  | 11/10/2029       | 2,225,601             | 0.06%                    |
| London & Quadrant Housing Trust            | 2,450,000            | 4.63%  | 5/12/2033        | 2,225,256             | 0.06%                    |
| THFC Funding No 2 plc                      | 2,090,000            | 6.35%  | 8/7/2039         | 2,223,495             | 0.06%                    |
| Yorkshire Housing Finance plc              | 2,797,000            | 4.13%  | 31/10/2044       | 2,218,421             | 0.06%                    |
| Tesco Corporate Treasury Services plc      | 2,400,000            | 5.50%  | 27/2/2035        | 2,216,209             | 0.06%                    |
| Greensquareaccord Ltd.                     | 2,431,000            | 5.25%  | 30/11/2047       | 2,212,596             | 0.06%                    |
| Great Places Housing Group Ltd.            | 2,448,000            | 4.75%  | 22/10/2042       | 2,208,552             | 0.06%                    |
| Together Housing Finance plc               | 2,593,000            | 4.50%  | 17/12/2042       | 2,207,964             | 0.06%                    |
| Notting Hill Genesis                       | 2,382,000            | 5.25%  | 7/7/2042         | 2,207,475             | 0.06%                    |
| Severn Trent Utilities Finance plc         | 2,920,000            | 2.63%  | 22/2/2033        | 2,206,171             | 0.06%                    |
| Stagecoach Group Ltd.                      | 2,400,000            | 4.00%  | 29/9/2025        | 2,199,957             | 0.06%                    |
| M&G plc^                                   | 2,600,000            | 6.25%  | 20/10/2068       | 2,196,582             | 0.06%                    |
| Haleon UK Capital plc                      | 2,900,000            | 3.38%  | 29/3/2038        | 2,195,276             | 0.06%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Eversholt Funding plc                                    | 2,185,714            | 6.70%  | 22/2/2035        | 2,174,123             | 0.06%                    |
| Experian Finance plc                                     | 2,600,000            | 3.25%  | 7/4/2032         | 2,165,086             | 0.06%                    |
| Utmost Group plc   | 3,000,000            | 4.00%  | 15/12/2031       | 2,164,492             | 0.06%                    |
| Motability Operations Group plc                          | 2,700,000            | 1.75%  | 3/7/2029         | 2,164,014             | 0.06%                    |
| UNITE USAF II plc  | 2,300,000            | 3.92%  | 30/6/2025        | 2,158,553             | 0.06%                    |
| Motability Operations Group plc                          | 3,200,000            | 2.38%  | 3/7/2039         | 2,157,641             | 0.06%                    |
| EMH Treasury plc   | 2,500,000            | 4.50%  | 29/1/2044        | 2,153,968             | 0.05%                    |
| Tesco Corporate Treasury Services plc                    | 2,300,000            | 2.50%  | 2/5/2025         | 2,150,732             | 0.05%                    |
| Santander UK Group Holdings plc                          | 2,350,000            | 3.63%  | 14/1/2026        | 2,147,345             | 0.05%                    |
| Tesco Corporate Treasury Services plc                    | 2,682,000            | 1.88%  | 2/11/2028        | 2,144,345             | 0.05%                    |
| Places for People Homes Ltd.                             | 2,456,000            | 3.63%  | 22/11/2028       | 2,142,907             | 0.05%                    |
| Sovereign Housing Capital plc                            | 2,350,000            | 4.77%  | 1/6/2043         | 2,132,149             | 0.05%                    |
| Libra Longhurst Group Treasury NO 2 plc                  | 3,038,000            | 3.25%  | 15/5/2043        | 2,126,338             | 0.05%                    |
| Orbit Capital plc  | 3,089,000            | 3.38%  | 14/6/2048        | 2,123,640             | 0.05%                    |
| 3i Group plc   | 2,980,000            | 3.75%  | 5/6/2040         | 2,120,084             | 0.05%                    |
| Close Brothers Finance plc                               | 3,100,000            | 1.63%  | 3/12/2030        | 2,113,189             | 0.05%                    |
| Pension Insurance Corp. plc                              | 2,120,000            | 8.00%  | 23/11/2026       | 2,112,811             | 0.05%                    |
| Wales & West Utilities Finance plc                       | 2,150,000            | 5.75%  | 29/3/2030        | 2,111,763             | 0.05%                    |
| Hammerson plc  | 2,338,000            | 6.00%  | 23/2/2026        | 2,111,047             | 0.05%                    |
| RMPA Services plc  | 2,179,188            | 5.34%  | 30/9/2038        | 2,110,438             | 0.05%                    |
| SP Manweb plc  | 2,227,000            | 4.88%  | 20/9/2027        | 2,108,390             | 0.05%                    |
| Assura Financing plc                                     | 2,500,000            | 3.00%  | 19/7/2028        | 2,104,059             | 0.05%                    |
| Pearson Funding plc                                      | 2,479,000            | 3.75%  | 4/6/2030         | 2,101,898             | 0.05%                    |
| AstraZeneca plc  | 2,023,000            | 5.75%  | 13/11/2031       | 2,099,472             | 0.05%                    |
| Legal & General Finance plc                              | 2,073,000            | 5.88%  | 11/12/2031       | 2,097,441             | 0.05%                    |
| Sky Ltd.   | 2,300,000            | 4.00%  | 26/11/2029       | 2,085,137             | 0.05%                    |
| Great Rolling Stock Co. plc                              | 2,123,250            | 6.50%  | 5/4/2031         | 2,079,557             | 0.05%                    |
| Southern Gas Networks plc                                | 2,882,000            | 3.10%  | 15/9/2036        | 2,073,274             | 0.05%                    |
| Jigsaw Funding plc                                       | 2,895,000            | 3.38%  | 5/5/2052         | 2,071,880             | 0.05%                    |
| National Grid Electricity Transmission plc               | 3,400,000            | 2.00%  | 16/9/2038        | 2,066,969             | 0.05%                    |
| Tesco Property Finance 1 plc                             | 1,936,601            | 7.62%  | 13/7/2039        | 2,056,885             | 0.05%                    |
| Wellcome Trust Ltd.                                      | 5,200,000            | 1.50%  | 14/7/2071        | 2,050,057             | 0.05%                    |
| Tritax Big Box plc                                       | 2,350,000            | 2.63%  | 14/12/2026       | 2,040,116             | 0.05%                    |
| GlaxoSmithKline Capital plc                              | 2,100,000            | 5.25%  | 10/4/2042        | 2,039,237             | 0.05%                    |
| Severn Trent Utilities Finance plc                       | 3,500,000            | 2.00%  | 2/6/2040         | 2,036,632             | 0.05%                    |
| Sage Group plc   | 2,762,000            | 1.63%  | 25/2/2031        | 2,029,936             | 0.05%                    |
| Diageo Finance plc                                       | 2,300,000            | 1.75%  | 12/10/2026       | 2,022,521             | 0.05%                    |
| Next Group plc   | 2,300,000            | 3.63%  | 18/5/2028        | 2,021,471             | 0.05%                    |
| South Eastern Power Networks plc                         | 3,000,000            | 1.75%  | 30/9/2034        | 2,019,058             | 0.05%                    |
| Southern Electric Power Distribution plc                 | 2,300,000            | 4.63%  | 20/2/2037        | 2,006,882             | 0.05%                    |
| United Utilities Water Finance plc                       | 2,800,000            | 2.00%  | 3/7/2033         | 1,995,590             | 0.05%                    |
| Thames Water Utilities Finance plc                       | 1,850,000            | 7.74%  | 9/4/2058         | 1,993,829             | 0.05%                    |
| London & Quadrant Housing Trust                          | 2,080,000            | 5.49%  | 15/6/2042        | 1,990,575             | 0.05%                    |
| Folio Residential Finance NO 1 plc                       | 2,456,000            | 1.25%  | 31/10/2027       | 1,990,256             | 0.05%                    |
| Gatwick Funding Ltd.                                     | 2,950,000            | 3.13%  | 28/9/2039        | 1,989,895             | 0.05%                    |
| Close Brothers Group plc                                 | 2,000,000            | 7.75%  | 14/6/2028        | 1,977,081             | 0.05%                    |
| Weir Group plc   | 2,000,000            | 6.88%  | 14/6/2028        | 1,972,543             | 0.05%                    |
| National Grid Electricity Distribution East Midlands plc | 2,700,000            | 1.75%  | 9/9/2031         | 1,969,915             | 0.05%                    |
| Severn Trent Utilities Finance plc                       | 2,250,000            | 4.88%  | 24/1/2042        | 1,968,109             | 0.05%                    |
| Yorkshire Building Society <sup>^</sup>                  | 2,400,000            | 3.51%  | 11/10/2030       | 1,964,499             | 0.05%                    |
| National Grid Electricity Distribution West Midlands plc | 2,000,000            | 6.00%  | 9/5/2025         | 1,963,998             | 0.05%                    |
| Meadowhall Finance plc                                   | 2,252,796            | 4.99%  | 12/1/2032        | 1,960,134             | 0.05%                    |
| Annington Funding plc                                    | 2,820,000            | 2.31%  | 6/10/2032        | 1,959,268             | 0.05%                    |
| Hammerson plc  | 2,250,000            | 3.50%  | 27/10/2025       | 1,955,199             | 0.05%                    |
| Pension Insurance Corp. plc                              | 2,700,000            | 3.63%  | 21/10/2032       | 1,951,446             | 0.05%                    |
| BUPA Finance plc   | 2,600,000            | 4.13%  | 14/6/2035        | 1,927,746             | 0.05%                    |
| Eastern Power Networks plc                               | 1,850,000            | 6.25%  | 12/11/2036       | 1,924,688             | 0.05%                    |
| Guinness Partnership Ltd.                                | 2,380,000            | 4.00%  | 24/10/2044       | 1,918,896             | 0.05%                    |
| United Utilities Water Finance plc                       | 2,100,000            | 5.13%  | 6/10/2038        | 1,913,971             | 0.05%                    |
| AA Bond Co., Ltd.  | 2,000,000            | 6.27%  | 31/7/2025        | 1,913,812             | 0.05%                    |
| Thames Water Utilities Finance plc                       | 2,000,000            | 6.75%  | 16/11/2028       | 1,911,530             | 0.05%                    |
| Wessex Water Services Finance plc                        | 3,328,000            | 1.25%  | 12/1/2036        | 1,910,252             | 0.05%                    |
| CTRL Section 1 Finance plc                               | 1,909,636            | 5.23%  | 2/5/2035         | 1,908,727             | 0.05%                    |
| Land Securities Capital Markets plc                      | 3,308,000            | 2.75%  | 22/9/2059        | 1,905,899             | 0.05%                    |
| Yorkshire Water Finance plc                              | 2,236,000            | 1.75%  | 26/11/2026       | 1,904,432             | 0.05%                    |
| Pension Insurance Corp. plc                              | 2,200,000            | 5.63%  | 20/9/2030        | 1,904,341             | 0.05%                    |
| Anchor Hanover Group                                     | 3,620,000            | 2.00%  | 21/7/2051        | 1,896,127             | 0.05%                    |
| Northern Gas Networks Finance plc                        | 2,149,000            | 4.88%  | 15/11/2035       | 1,895,409             | 0.05%                    |
| Eversholt Funding plc                                    | 2,650,000            | 3.53%  | 7/8/2042         | 1,891,804             | 0.05%                    |
| Haleon UK Capital plc                                    | 2,200,000            | 2.88%  | 29/10/2028       | 1,888,276             | 0.05%                    |
| Catalyst Housing Ltd.                                    | 2,859,000            | 3.13%  | 31/10/2047       | 1,887,569             | 0.05%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Southern Housing                                       | 2,754,000            | 2.38%  | 8/10/2036        | 1,887,343             | 0.05%                    |
| Investec plc^  | 2,400,000            | 2.63%  | 4/1/2032         | 1,882,484             | 0.05%                    |
| Manchester Airport Group Funding plc                   | 2,750,000            | 2.88%  | 31/3/2039        | 1,879,538             | 0.05%                    |
| Affinity Water Finance plc                             | 2,150,000            | 4.50%  | 31/3/2036        | 1,879,326             | 0.05%                    |
| Compass Group plc                                      | 2,300,000            | 2.00%  | 3/7/2029         | 1,877,485             | 0.05%                    |
| Yorkshire Water Finance plc                            | 2,000,000            | 5.50%  | 28/4/2035        | 1,875,845             | 0.05%                    |
| NewRiver plc   | 2,300,000            | 3.50%  | 7/3/2028         | 1,874,196             | 0.05%                    |
| London Power Networks plc                              | 1,900,000            | 6.13%  | 7/6/2027         | 1,871,961             | 0.05%                    |
| Liberty Living Finance plc                             | 2,000,000            | 2.63%  | 28/11/2024       | 1,871,124             | 0.05%                    |
| Berkeley Group plc                                     | 2,850,000            | 2.50%  | 11/8/2031        | 1,858,217             | 0.05%                    |
| Optivo Finance plc                                     | 2,000,000            | 5.25%  | 13/3/2043        | 1,852,093             | 0.05%                    |
| Skipton Building Society^                              | 2,100,000            | 2.00%  | 2/10/2026        | 1,851,978             | 0.05%                    |
| Moat Homes Finance plc                                 | 2,000,000            | 5.00%  | 23/9/2041        | 1,851,599             | 0.05%                    |
| Compass Group plc                                      | 2,000,000            | 4.38%  | 8/9/2032         | 1,836,112             | 0.05%                    |
| SP Transmission plc                                    | 2,400,000            | 2.00%  | 13/11/2031       | 1,835,126             | 0.05%                    |
| Anglian Water Services Financing plc                   | 2,200,000            | 2.75%  | 26/10/2029       | 1,827,687             | 0.05%                    |
| SP Distribution plc                                    | 1,850,000            | 5.88%  | 17/7/2026        | 1,815,980             | 0.05%                    |
| BPHA Finance plc                                       | 2,019,000            | 4.82%  | 11/4/2044        | 1,815,670             | 0.05%                    |
| Housing & Care 21                                      | 2,633,000            | 3.29%  | 8/11/2049        | 1,808,113             | 0.05%                    |
| Saxon Weald Capital plc                                | 1,930,000            | 5.38%  | 6/6/2042         | 1,807,868             | 0.05%                    |
| Church Commissioners for England                       | 2,400,000            | 3.63%  | 14/7/2052        | 1,802,184             | 0.05%                    |
| TP ICAP Finance plc                                    | 1,900,000            | 7.88%  | 17/4/2030        | 1,799,988             | 0.05%                    |
| National Grid Electricity Distribution South Wales plc | 1,850,000            | 5.75%  | 23/3/2040        | 1,796,992             | 0.05%                    |
| OSB Group plc^   | 1,800,000            | 9.99%  | 27/7/2033        | 1,796,380             | 0.05%                    |
| Peabody Capital No 2 plc                               | 2,108,000            | 4.63%  | 12/12/2053       | 1,795,286             | 0.05%                    |
| Home Group Ltd.  | 2,650,000            | 3.13%  | 27/3/2043        | 1,793,222             | 0.05%                    |
| Yorkshire Building Society^                            | 2,153,000            | 3.38%  | 13/9/2028        | 1,790,235             | 0.05%                    |
| Thames Water Utilities Finance plc                     | 3,115,000            | 2.38%  | 22/4/2040        | 1,783,091             | 0.05%                    |
| Affinity Sutton Capital Markets plc                    | 2,190,000            | 4.25%  | 8/10/2042        | 1,776,213             | 0.05%                    |
| Notting Hill Genesis                                   | 2,100,000            | 2.88%  | 31/1/2029        | 1,774,960             | 0.05%                    |
| Burberry Group plc                                     | 2,000,000            | 1.13%  | 21/9/2025        | 1,773,145             | 0.05%                    |
| Thames Water Utilities Finance plc                     | 2,350,000            | 4.63%  | 4/6/2046         | 1,769,278             | 0.05%                    |
| Derwent London plc                                     | 2,550,000            | 1.88%  | 17/11/2031       | 1,766,808             | 0.05%                    |
| Grainger plc   | 2,133,000            | 3.38%  | 24/4/2028        | 1,762,769             | 0.04%                    |
| Coventry Building Society                              | 2,000,000            | 1.00%  | 21/9/2025        | 1,762,363             | 0.04%                    |
| Paradigm Homes Charitable Housing Association Ltd.     | 3,158,000            | 2.25%  | 20/5/2051        | 1,761,122             | 0.04%                    |
| Great Rolling Stock Co. plc                            | 1,760,589            | 6.88%  | 27/7/2035        | 1,759,307             | 0.04%                    |
| Futures Treasury plc                                   | 2,400,000            | 3.38%  | 8/2/2044         | 1,757,731             | 0.04%                    |
| Bunzl Finance plc                                      | 2,400,000            | 1.50%  | 30/10/2030       | 1,750,440             | 0.04%                    |
| Yorkshire Water Finance plc                            | 2,500,000            | 1.75%  | 27/10/2032       | 1,740,817             | 0.04%                    |
| Northumbrian Water Finance plc                         | 1,950,000            | 5.13%  | 23/1/2042        | 1,738,354             | 0.04%                    |
| Accent Capital plc                                     | 2,806,000            | 2.63%  | 18/7/2049        | 1,734,586             | 0.04%                    |
| BAT International Finance plc                          | 4,400,000            | 2.25%  | 9/9/2052         | 1,727,800             | 0.04%                    |
| WPP Finance 2017                                       | 2,100,000            | 3.75%  | 19/5/2032        | 1,722,722             | 0.04%                    |
| Gatwick Funding Ltd.                                   | 1,700,000            | 6.50%  | 2/3/2041         | 1,718,424             | 0.04%                    |
| Paragon Treasury plc                                   | 2,347,000            | 3.63%  | 21/1/2047        | 1,716,549             | 0.04%                    |
| Paragon Treasury plc                                   | 2,629,000            | 2.00%  | 7/5/2036         | 1,709,397             | 0.04%                    |
| Scottish Hydro Electric Transmission plc               | 2,472,000            | 2.25%  | 27/9/2035        | 1,707,825             | 0.04%                    |
| Liberty Living Finance plc                             | 2,100,000            | 3.38%  | 28/11/2029       | 1,700,033             | 0.04%                    |
| National Grid Electricity Transmission plc             | 2,900,000            | 2.00%  | 17/4/2040        | 1,697,666             | 0.04%                    |
| Beyond Housing Ltd.                                    | 3,123,000            | 2.13%  | 17/5/2051        | 1,691,588             | 0.04%                    |
| WHG Treasury plc                                       | 2,010,000            | 4.25%  | 6/10/2045        | 1,684,084             | 0.04%                    |
| Anglian Water Services Financing plc                   | 1,700,000            | 5.88%  | 20/6/2031        | 1,681,305             | 0.04%                    |
| South Eastern Power Networks plc                       | 1,700,000            | 5.63%  | 30/9/2030        | 1,667,294             | 0.04%                    |
| Myriad Capital plc                                     | 1,955,000            | 4.75%  | 20/12/2043       | 1,663,003             | 0.04%                    |
| Whitbread Group plc                                    | 2,000,000            | 2.38%  | 31/5/2027        | 1,662,977             | 0.04%                    |
| University of Manchester                               | 1,882,000            | 4.25%  | 4/7/2053         | 1,658,821             | 0.04%                    |
| Bunzl Finance plc                                      | 1,800,000            | 2.25%  | 11/6/2025        | 1,656,479             | 0.04%                    |
| Genfinance II plc                                      | 1,631,000            | 6.06%  | 21/12/2039       | 1,655,562             | 0.04%                    |
| National Grid Electricity Distribution South West plc  | 1,700,000            | 5.75%  | 23/3/2040        | 1,652,677             | 0.04%                    |
| Compass Group plc                                      | 1,800,000            | 2.00%  | 5/9/2025         | 1,651,014             | 0.04%                    |
| Hiscox Ltd.  | 1,700,000            | 6.00%  | 22/9/2027        | 1,650,458             | 0.04%                    |
| Anglo American Capital plc                             | 1,951,000            | 3.38%  | 11/3/2029        | 1,649,345             | 0.04%                    |
| Porterbrook Rail Finance Ltd.                          | 1,620,000            | 7.13%  | 20/10/2026       | 1,647,002             | 0.04%                    |
| National Gas Transmission plc                          | 2,300,000            | 1.38%  | 7/2/2031         | 1,631,856             | 0.04%                    |
| WPP Finance 2013                                       | 2,850,000            | 2.88%  | 14/9/2046        | 1,630,833             | 0.04%                    |
| Hyde Housing Association Ltd.                          | 3,550,000            | 1.75%  | 18/8/2055        | 1,629,284             | 0.04%                    |
| Optivo Finance plc                                     | 2,196,000            | 2.86%  | 7/10/2035        | 1,628,644             | 0.04%                    |
| National Gas Transmission plc                          | 2,560,000            | 1.13%  | 14/1/2033        | 1,627,705             | 0.04%                    |
| London & Quadrant Housing Trust                        | 1,693,000            | 5.50%  | 27/1/2040        | 1,626,599             | 0.04%                    |
| Wheatley Group Capital plc                             | 1,920,000            | 4.38%  | 28/11/2044       | 1,620,434             | 0.04%                    |



|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| BAT International Finance plc                          | 2,029,000            | 5.75%  | 5/7/2040         | 1,620,304             | 0.04%                    |
| Affinity Sutton Capital Markets plc                    | 1,600,000            | 5.98%  | 17/9/2038        | 1,617,549             | 0.04%                    |
| Hiscox Ltd.^   | 1,700,000            | 6.13%  | 24/11/2045       | 1,612,630             | 0.04%                    |
| TP ICAP Finance plc                                    | 1,750,000            | 5.25%  | 29/5/2026        | 1,608,975             | 0.04%                    |
| Nats En Route plc                                      | 2,300,000            | 1.75%  | 30/9/2033        | 1,608,725             | 0.04%                    |
| Thames Water Utilities Finance plc                     | 1,785,000            | 4.00%  | 19/6/2025        | 1,598,721             | 0.04%                    |
| Southern Gas Networks plc                              | 1,700,000            | 4.88%  | 21/3/2029        | 1,597,405             | 0.04%                    |
| Southern Gas Networks plc                              | 1,600,000            | 6.38%  | 15/5/2040        | 1,597,322             | 0.04%                    |
| Telereal Securitisation plc                            | 1,669,674            | 6.16%  | 10/12/2031       | 1,592,479             | 0.04%                    |
| Arqiva Financing plc                                   | 1,760,769            | 4.88%  | 31/12/2032       | 1,590,663             | 0.04%                    |
| Prudential Funding Asia plc                            | 1,624,000            | 5.88%  | 11/5/2029        | 1,587,574             | 0.04%                    |
| BUPA Finance plc                                       | 1,900,000            | 1.75%  | 14/6/2027        | 1,580,471             | 0.04%                    |
| Equity Release Funding No 3 plc                        | 1,663,018            | 5.05%  | 26/4/2033        | 1,568,410             | 0.04%                    |
| Gatwick Funding Ltd.                                   | 1,966,000            | 2.50%  | 15/4/2030        | 1,563,995             | 0.04%                    |
| Southern Housing                                       | 2,240,000            | 3.50%  | 19/10/2047       | 1,554,716             | 0.04%                    |
| Bromford Housing Group Ltd.                            | 2,280,000            | 3.13%  | 3/5/2048         | 1,554,240             | 0.04%                    |
| Southern Electric Power Distribution plc               | 1,576,000            | 5.50%  | 7/6/2032         | 1,544,975             | 0.04%                    |
| Notting Hill Genesis                                   | 2,329,000            | 3.25%  | 12/10/2048       | 1,544,560             | 0.04%                    |
| Land Securities Capital Markets plc                    | 1,847,000            | 2.40%  | 8/2/2029         | 1,536,994             | 0.04%                    |
| Go-Ahead Group Ltd.                                    | 1,615,000            | 2.50%  | 6/7/2024         | 1,536,270             | 0.04%                    |
| Anglian Water Services Financing plc                   | 1,512,000            | 6.29%  | 30/7/2030        | 1,535,488             | 0.04%                    |
| Workspace Group plc                                    | 2,100,000            | 2.25%  | 11/3/2028        | 1,535,344             | 0.04%                    |
| Tritax Big Box plc                                     | 1,925,000            | 3.13%  | 14/12/2031       | 1,527,641             | 0.04%                    |
| Quadgas Finance plc                                    | 1,923,000            | 3.38%  | 17/9/2029        | 1,522,274             | 0.04%                    |
| Broadgate Financing plc                                | 1,650,000            | 4.82%  | 5/7/2033         | 1,515,395             | 0.04%                    |
| London & Quadrant Housing Trust                        | 2,650,000            | 2.75%  | 20/7/2057        | 1,512,357             | 0.04%                    |
| Libra Longhurst Group Treasury plc                     | 1,617,000            | 5.13%  | 2/8/2038         | 1,510,762             | 0.04%                    |
| DWR Cymru Financing UK plc                             | 2,100,000            | 2.50%  | 31/3/2036        | 1,509,426             | 0.04%                    |
| Longstone Finance plc                                  | 1,700,000            | 4.90%  | 19/4/2031        | 1,506,516             | 0.04%                    |
| Peabody Capital plc                                    | 1,603,000            | 5.25%  | 17/3/2043        | 1,496,903             | 0.04%                    |
| South Eastern Power Networks plc                       | 1,453,000            | 6.38%  | 12/11/2031       | 1,495,821             | 0.04%                    |
| Penarian Housing Finance plc                           | 2,192,000            | 3.21%  | 7/6/2052         | 1,492,572             | 0.04%                    |
| Virgin Money UK plc^                                   | 1,700,000            | 4.00%  | 3/9/2027         | 1,486,187             | 0.04%                    |
| Inchcape plc   | 1,530,000            | 6.50%  | 9/6/2028         | 1,486,011             | 0.04%                    |
| Sanctuary Capital plc                                  | 1,630,000            | 5.00%  | 26/4/2047        | 1,485,323             | 0.04%                    |
| Telereal Secured Finance plc                           | 1,682,940            | 4.01%  | 10/12/2031       | 1,482,473             | 0.04%                    |
| Yorkshire Water Finance plc                            | 1,450,000            | 6.60%  | 17/4/2031        | 1,480,142             | 0.04%                    |
| Yorkshire Water Services Finance Ltd.                  | 1,550,000            | 5.50%  | 28/5/2037        | 1,474,858             | 0.04%                    |
| Quilter plc^   | 1,450,000            | 8.63%  | 18/4/2033        | 1,473,082             | 0.04%                    |
| Scotland Gas Networks plc                              | 1,645,000            | 3.25%  | 8/3/2027         | 1,469,747             | 0.04%                    |
| Anglian Water Services Financing plc                   | 1,441,000            | 6.63%  | 15/1/2029        | 1,465,810             | 0.04%                    |
| White City Property Finance plc                        | 1,541,497            | 5.12%  | 17/4/2035        | 1,465,545             | 0.04%                    |
| Porterbrook Rail Finance Ltd.                          | 1,601,000            | 4.63%  | 4/4/2029         | 1,450,502             | 0.04%                    |
| Riverside Finance plc                                  | 1,850,000            | 3.88%  | 5/12/2044        | 1,449,665             | 0.04%                    |
| National Grid Electricity Distribution South Wales plc | 2,300,000            | 1.63%  | 7/10/2035        | 1,448,178             | 0.04%                    |
| British Land Co. plc                                   | 1,897,000            | 2.38%  | 14/9/2029        | 1,445,215             | 0.04%                    |
| London & Quadrant Housing Trust                        | 1,600,000            | 2.63%  | 5/5/2026         | 1,443,297             | 0.04%                    |
| Sky Ltd.   | 1,450,000            | 6.00%  | 21/5/2027        | 1,443,154             | 0.04%                    |
| Assura Financing plc                                   | 1,992,000            | 1.50%  | 15/9/2030        | 1,438,119             | 0.04%                    |
| Orbit Capital plc                                      | 2,010,000            | 3.50%  | 24/3/2045        | 1,436,793             | 0.04%                    |
| Telereal Securitisation plc                            | 1,739,712            | 1.37%  | 10/12/2031       | 1,436,388             | 0.04%                    |
| Just Group plc^  | 1,500,000            | 7.00%  | 15/4/2031        | 1,432,959             | 0.04%                    |
| Delamare Finance plc                                   | 1,484,868            | 5.55%  | 19/2/2029        | 1,419,608             | 0.04%                    |
| Thames Water Utilities Finance plc                     | 1,500,000            | 6.50%  | 9/2/2032         | 1,419,332             | 0.04%                    |
| Motability Operations Group plc                        | 2,500,000            | 1.50%  | 20/1/2041        | 1,418,483             | 0.04%                    |
| Greene King Finance plc                                | 1,599,642            | 5.11%  | 15/3/2034        | 1,405,989             | 0.04%                    |
| Society of Lloyd's                                     | 1,450,000            | 4.75%  | 30/10/2024       | 1,404,620             | 0.04%                    |
| Thames Water Utilities Finance plc                     | 1,900,000            | 2.63%  | 24/1/2032        | 1,398,779             | 0.04%                    |
| Northern Powergrid Yorkshire plc                       | 1,496,000            | 5.13%  | 4/5/2035         | 1,397,639             | 0.04%                    |
| Gatwick Funding Ltd.                                   | 2,194,000            | 3.25%  | 26/2/2048        | 1,394,662             | 0.04%                    |
| Cadent Finance plc                                     | 2,100,000            | 2.25%  | 10/10/2035       | 1,393,549             | 0.04%                    |
| Manchester Airport Group Funding plc                   | 2,200,000            | 2.88%  | 30/9/2044        | 1,391,714             | 0.04%                    |
| Coventry Building Society                              | 1,900,000            | 2.00%  | 20/12/2030       | 1,389,937             | 0.04%                    |
| HSBC Bank plc  | 1,800,000            | 4.75%  | 24/3/2046        | 1,387,010             | 0.04%                    |
| RI Finance Bonds No 3 plc                              | 1,489,000            | 6.13%  | 13/11/2028       | 1,385,711             | 0.04%                    |
| BAT International Finance plc                          | 2,500,000            | 4.00%  | 23/11/2055       | 1,384,059             | 0.04%                    |
| Scottish Hydro Electric Transmission plc               | 1,700,000            | 1.50%  | 24/3/2028        | 1,384,016             | 0.04%                    |
| Mobico Group plc                                       | 1,700,000            | 2.38%  | 20/11/2028       | 1,382,565             | 0.04%                    |
| Metropolitan Funding plc                               | 1,798,000            | 4.13%  | 5/4/2048         | 1,381,438             | 0.04%                    |
| Admiral Group plc                                      | 1,400,000            | 5.50%  | 25/7/2024        | 1,378,505             | 0.04%                    |
| Whitbread Group plc                                    | 1,800,000            | 3.00%  | 31/5/2031        | 1,377,414             | 0.04%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Incommunities Treasury plc                                   | 1,939,000            | 3.25%  | 21/3/2049        | 1,374,449             | 0.04%                    |
| Telereal Securitisation plc^                                 | 1,581,920            | 1.96%  | 10/12/2033       | 1,373,107             | 0.04%                    |
| Channel Link Enterprises Finance plc                         | 2,065,000            | 3.85%  | 30/6/2050        | 1,371,656             | 0.04%                    |
| Octagon Healthcare Funding plc                               | 1,424,266            | 5.33%  | 31/12/2035       | 1,371,103             | 0.03%                    |
| Orbit Capital plc  | 2,225,000            | 2.00%  | 24/11/2038       | 1,368,977             | 0.03%                    |
| Virgin Money UK plc^   | 1,690,000            | 2.63%  | 19/8/2031        | 1,368,597             | 0.03%                    |
| Direct Line Insurance Group plc                              | 1,895,000            | 4.00%  | 5/6/2032         | 1,367,655             | 0.03%                    |
| Babcock International Group plc                              | 1,600,000            | 1.88%  | 5/10/2026        | 1,361,408             | 0.03%                    |
| London & Quadrant Housing Trust                              | 2,211,000            | 2.00%  | 20/10/2038       | 1,360,044             | 0.03%                    |
| Circle Anglia Social Housing plc                             | 1,480,000            | 5.20%  | 2/3/2044         | 1,352,165             | 0.03%                    |
| UNITE Group plc  | 1,600,000            | 3.50%  | 15/10/2028       | 1,348,396             | 0.03%                    |
| DWR Cymru Financing UK plc                                   | 1,964,000            | 1.38%  | 31/3/2033        | 1,347,475             | 0.03%                    |
| Clarion Funding plc  | 2,000,000            | 1.88%  | 22/1/2035        | 1,343,936             | 0.03%                    |
| National Grid Electricity Distribution East Midlands plc     | 1,300,000            | 6.25%  | 10/12/2040       | 1,331,569             | 0.03%                    |
| Hastoe Capital plc   | 1,400,000            | 5.60%  | 27/3/2042        | 1,327,826             | 0.03%                    |
| Notting Hill Genesis   | 1,642,000            | 4.38%  | 20/2/2054        | 1,321,091             | 0.03%                    |
| Diageo Finance plc   | 1,900,000            | 1.25%  | 28/3/2033        | 1,321,036             | 0.03%                    |
| Stonewater Funding plc                                       | 2,079,000            | 1.63%  | 10/9/2036        | 1,321,007             | 0.03%                    |
| National Grid Electricity Distribution South West plc        | 1,342,000            | 5.88%  | 25/3/2027        | 1,318,354             | 0.03%                    |
| RSL Finance No 1 plc   | 1,239,719            | 6.63%  | 31/3/2038        | 1,317,678             | 0.03%                    |
| Annington Funding plc  | 2,430,000            | 2.92%  | 6/10/2051        | 1,314,940             | 0.03%                    |
| Anglian Water Osprey Financing plc                           | 1,750,000            | 2.00%  | 31/7/2028        | 1,313,168             | 0.03%                    |
| United Utilities Water Finance plc                           | 1,790,000            | 0.88%  | 28/10/2029       | 1,309,134             | 0.03%                    |
| Cambridgeshire Housing Capital plc                           | 1,606,000            | 4.25%  | 15/9/2045        | 1,308,326             | 0.03%                    |
| Assura Financing plc   | 2,000,000            | 1.63%  | 30/6/2033        | 1,308,200             | 0.03%                    |
| A2Dominion Housing Group Ltd.                                | 1,500,000            | 3.50%  | 15/11/2028       | 1,307,597             | 0.03%                    |
| Close Brothers Finance plc                                   | 1,500,000            | 2.75%  | 19/10/2026       | 1,300,323             | 0.03%                    |
| Rothesay Life plc  | 1,300,000            | 8.00%  | 30/10/2025       | 1,297,167             | 0.03%                    |
| Northern Gas Networks Finance plc                            | 1,371,000            | 4.88%  | 30/6/2027        | 1,296,743             | 0.03%                    |
| Aster Treasury plc   | 1,300,000            | 5.41%  | 20/12/2032       | 1,296,700             | 0.03%                    |
| Peabody Capital No 2 plc                                     | 1,700,000            | 2.75%  | 2/3/2034         | 1,296,566             | 0.03%                    |
| LiveWest Treasury plc  | 2,100,000            | 2.25%  | 10/10/2043       | 1,288,659             | 0.03%                    |
| Northumbrian Water Finance plc                               | 1,500,000            | 1.63%  | 11/10/2026       | 1,280,970             | 0.03%                    |
| Aster Treasury plc   | 2,000,000            | 1.41%  | 27/1/2036        | 1,278,132             | 0.03%                    |
| DWR Cymru Financing UK plc                                   | 1,850,000            | 2.38%  | 31/3/2034        | 1,276,515             | 0.03%                    |
| Bazalgette Finance plc                                       | 1,500,000            | 2.38%  | 29/11/2027       | 1,274,303             | 0.03%                    |
| IG Group Holdings plc  | 1,700,000            | 3.13%  | 18/11/2028       | 1,265,179             | 0.03%                    |
| Wales & West Utilities Finance plc                           | 2,200,000            | 1.88%  | 28/5/2041        | 1,262,673             | 0.03%                    |
| London & Quadrant Housing Trust                              | 1,700,000            | 2.00%  | 31/3/2032        | 1,258,288             | 0.03%                    |
| Optivo Finance plc   | 1,861,000            | 3.28%  | 22/3/2048        | 1,252,018             | 0.03%                    |
| Trafford Centre Finance Ltd.                                 | 1,305,402            | 6.50%  | 28/7/2033        | 1,245,595             | 0.03%                    |
| Segro plc  | 1,275,000            | 5.75%  | 20/6/2035        | 1,244,089             | 0.03%                    |
| University of Leeds  | 1,732,000            | 3.13%  | 19/12/2050       | 1,243,214             | 0.03%                    |
| London & Quadrant Housing Trust                              | 1,949,000            | 3.13%  | 28/2/2053        | 1,234,733             | 0.03%                    |
| Hyde Housing Association Ltd.                                | 1,294,000            | 5.13%  | 23/7/2040        | 1,228,493             | 0.03%                    |
| Places For People Treasury plc                               | 1,800,000            | 2.50%  | 26/1/2036        | 1,227,859             | 0.03%                    |
| Motability Operations Group plc                              | 1,200,000            | 5.63%  | 29/11/2030       | 1,213,189             | 0.03%                    |
| Northern Gas Networks Finance plc                            | 1,300,000            | 5.63%  | 23/3/2040        | 1,210,471             | 0.03%                    |
| United Utilities Water Finance plc                           | 2,200,000            | 1.88%  | 3/6/2042         | 1,206,860             | 0.03%                    |
| Legal & General Finance plc                                  | 1,200,000            | 5.88%  | 5/4/2033         | 1,205,241             | 0.03%                    |
| United Utilities Water Finance plc                           | 2,000,000            | 1.75%  | 10/2/2038        | 1,204,347             | 0.03%                    |
| Leeds Building Society^                                      | 1,400,000            | 1.50%  | 16/3/2027        | 1,197,053             | 0.03%                    |
| Hexagon Housing Association Ltd.                             | 1,756,000            | 3.63%  | 22/4/2048        | 1,193,745             | 0.03%                    |
| AA Bond Co., Ltd.  | 1,569,000            | 3.25%  | 31/7/2028        | 1,192,452             | 0.03%                    |
| DS Smith plc   | 1,450,000            | 2.88%  | 26/7/2029        | 1,188,510             | 0.03%                    |
| University of Liverpool                                      | 1,600,000            | 3.38%  | 25/6/2055        | 1,181,679             | 0.03%                    |
| Anglian Water Services Financing plc                         | 1,300,000            | 1.63%  | 10/8/2025        | 1,179,173             | 0.03%                    |
| Guinness Partnership Ltd.                                    | 2,419,000            | 2.00%  | 22/4/2055        | 1,177,412             | 0.03%                    |
| Sovereign Housing Capital plc                                | 2,022,000            | 2.38%  | 4/11/2048        | 1,174,330             | 0.03%                    |
| Southern Water Services Finance Ltd.                         | 1,300,000            | 5.13%  | 30/9/2056        | 1,172,096             | 0.03%                    |
| Greene King Finance plc                                      | 1,424,089            | 4.06%  | 15/3/2035        | 1,165,151             | 0.03%                    |
| RHP Finance plc  | 1,622,000            | 3.25%  | 5/2/2048         | 1,161,711             | 0.03%                    |
| Heathrow Funding Ltd.  | 2,000,000            | 2.75%  | 9/8/2049         | 1,160,124             | 0.03%                    |
| Hammerson plc  | 1,300,000            | 7.25%  | 21/4/2028        | 1,160,007             | 0.03%                    |
| Metropolitan Housing Trust Ltd.                              | 1,806,000            | 1.88%  | 28/7/2036        | 1,159,731             | 0.03%                    |
| Barclays Bank plc  | 1,200,000            | 5.75%  | 14/9/2026        | 1,159,634             | 0.03%                    |
| Chancellor Masters & Scholars of The University of Cambridge | 2,026,000            | 2.35%  | 27/6/2078        | 1,159,309             | 0.03%                    |
| Greene King Finance plc                                      | 1,442,400            | 3.59%  | 15/3/2035        | 1,157,640             | 0.03%                    |
| Close Brothers Group plc^                                    | 1,430,000            | 2.00%  | 11/9/2031        | 1,149,769             | 0.03%                    |
| Wales & West Utilities Finance plc                           | 1,600,000            | 3.00%  | 3/8/2038         | 1,143,528             | 0.03%                    |
| Yorkshire Water Finance plc                                  | 1,313,000            | 3.63%  | 1/8/2029         | 1,139,538             | 0.03%                    |

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|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Karbon Homes Ltd.  | 1,540,000            | 3.38%  | 15/11/2047       | 1,124,963             | 0.03%                    |
| London & Quadrant Housing Trust                          | 1,400,000            | 2.25%  | 20/7/2029        | 1,124,854             | 0.03%                    |
| Next Group plc   | 1,200,000            | 4.38%  | 2/10/2026        | 1,121,849             | 0.03%                    |
| Anglian Water Services Financing plc                     | 1,200,000            | 4.50%  | 5/10/2027        | 1,118,243             | 0.03%                    |
| Next Group plc   | 1,200,000            | 3.00%  | 26/8/2025        | 1,116,287             | 0.03%                    |
| TP ICAP Finance plc                                      | 1,500,000            | 2.63%  | 18/11/2028       | 1,104,707             | 0.03%                    |
| GlaxoSmithKline Capital plc                              | 1,300,000            | 4.25%  | 18/12/2045       | 1,094,730             | 0.03%                    |
| Swan Housing Capital plc                                 | 1,500,000            | 3.63%  | 5/3/2048         | 1,085,907             | 0.03%                    |
| Motability Operations Group plc                          | 1,150,000            | 4.38%  | 8/2/2027         | 1,085,278             | 0.03%                    |
| Southern Water Services Finance Ltd.                     | 1,300,000            | 4.50%  | 31/3/2052        | 1,056,618             | 0.03%                    |
| Sunderland SHG Finance plc                               | 1,022,975            | 6.38%  | 31/3/2042        | 1,048,790             | 0.03%                    |
| University of Southampton                                | 1,900,000            | 2.25%  | 11/4/2057        | 1,046,699             | 0.03%                    |
| Experian Finance plc                                     | 1,100,000            | 2.13%  | 27/9/2024        | 1,046,302             | 0.03%                    |
| Onward Homes Ltd.  | 2,038,000            | 2.13%  | 25/3/2053        | 1,041,394             | 0.03%                    |
| Notting Hill Genesis                                     | 1,558,000            | 2.00%  | 3/6/2036         | 1,016,784             | 0.03%                    |
| Santander UK plc   | 1,150,000            | 3.88%  | 15/10/2029       | 1,015,542             | 0.03%                    |
| Tritax Big Box plc                                       | 1,591,000            | 1.50%  | 27/11/2033       | 1,013,678             | 0.03%                    |
| Eversholt Funding plc                                    | 1,000,000            | 6.36%  | 2/12/2025        | 990,355               | 0.03%                    |
| Northumbrian Water Finance plc                           | 1,100,000            | 4.50%  | 14/2/2031        | 988,189               | 0.03%                    |
| Flagship Finance plc                                     | 2,051,000            | 1.88%  | 14/7/2061        | 987,590               | 0.03%                    |
| M&G plc^   | 1,000,000            | 3.88%  | 20/7/2049        | 964,311               | 0.02%                    |
| British Telecommunications plc                           | 1,400,000            | 3.63%  | 21/11/2047       | 953,246               | 0.02%                    |
| London & Quadrant Housing Trust                          | 1,300,000            | 3.75%  | 27/10/2049       | 938,023               | 0.02%                    |
| Wrekin Housing Group Ltd.                                | 1,600,000            | 2.50%  | 22/10/2048       | 934,770               | 0.02%                    |
| Yorkshire Water Finance plc                              | 900,000              | 6.38%  | 19/8/2039        | 916,695               | 0.02%                    |
| Northern Powergrid Yorkshire plc                         | 1,753,000            | 2.25%  | 9/10/2059        | 909,640               | 0.02%                    |
| Yorkshire Building Society^                              | 1,200,000            | 1.50%  | 15/9/2029        | 903,054               | 0.02%                    |
| National Gas Transmission plc                            | 1,830,000            | 1.63%  | 14/1/2043        | 902,799               | 0.02%                    |
| Church Commissioners for England                         | 1,050,000            | 3.25%  | 14/7/2032        | 896,733               | 0.02%                    |
| ENW Finance plc  | 1,200,000            | 1.42%  | 30/7/2030        | 886,634               | 0.02%                    |
| Eastern Power Networks plc                               | 1,300,000            | 1.88%  | 1/6/2035         | 873,837               | 0.02%                    |
| Scottish Hydro Electric Transmission plc                 | 1,300,000            | 2.13%  | 24/3/2036        | 869,113               | 0.02%                    |
| LiveWest Treasury plc                                    | 1,816,000            | 1.88%  | 18/2/2056        | 868,379               | 0.02%                    |
| University College London                                | 1,810,000            | 1.63%  | 4/6/2061         | 868,113               | 0.02%                    |
| Wessex Water Services Finance plc                        | 900,000              | 5.75%  | 14/10/2033       | 866,083               | 0.02%                    |
| InterContinental Hotels Group plc                        | 1,000,000            | 2.13%  | 24/8/2026        | 864,693               | 0.02%                    |
| Chesnara plc   | 1,200,000            | 4.75%  | 4/8/2032         | 863,265               | 0.02%                    |
| Unilever plc   | 1,000,000            | 2.13%  | 28/2/2028        | 861,359               | 0.02%                    |
| Unilever plc   | 900,000              | 1.38%  | 15/9/2024        | 855,619               | 0.02%                    |
| Severn Trent Utilities Finance plc                       | 1,000,000            | 2.75%  | 5/12/2031        | 788,090               | 0.02%                    |
| Platform HG Financing plc                                | 1,760,000            | 1.63%  | 10/8/2055        | 785,726               | 0.02%                    |
| National Grid Electricity Distribution West Midlands plc | 800,000              | 3.88%  | 17/10/2024       | 773,566               | 0.02%                    |
| Compass Group plc  | 800,000              | 3.85%  | 26/6/2026        | 754,900               | 0.02%                    |
| Gwynt y Mor OFTO plc                                     | 900,938              | 2.78%  | 17/2/2034        | 739,922               | 0.02%                    |
| Clarion Funding plc                                      | 1,560,000            | 1.88%  | 7/9/2051         | 734,103               | 0.02%                    |
| Anglian Water Osprey Financing plc                       | 800,000              | 4.00%  | 8/3/2026         | 717,295               | 0.02%                    |
| Longstone Finance plc                                    | 667,009              | 4.79%  | 19/4/2030        | 629,732               | 0.02%                    |
| Travis Perkins plc                                       | 700,000              | 3.75%  | 17/2/2026        | 627,456               | 0.02%                    |
| National Grid Electricity Transmission plc               | 650,000              | 4.00%  | 8/6/2027         | 593,713               | 0.02%                    |
| Places for People Homes Ltd.                             | 600,000              | 5.09%  | 31/7/2024        | 589,973               | 0.02%                    |
| Gatwick Funding Ltd.                                     | 1,000,000            | 2.88%  | 5/7/2049         | 581,408               | 0.01%                    |
| TC Dudgeon Ofco plc                                      | 643,266              | 3.16%  | 12/11/2038       | 526,850               | 0.01%                    |
| Northern Powergrid Northeast plc                         | 1,050,000            | 1.88%  | 16/6/2062        | 491,084               | 0.01%                    |
| CPUK Finance Ltd.  | 500,000              | 3.59%  | 28/8/2025        | 461,020               | 0.01%                    |
| NatWest Group plc^                                       | 400,000              | 3.13%  | 28/3/2027        | 358,400               | 0.01%                    |
| Pension Insurance Corp. plc                              | 300,000              | 6.50%  | 3/7/2024         | 296,656               | 0.01%                    |
| Greater Gabbard OFTO plc                                 | 316,229              | 4.14%  | 29/11/2032       | 285,085               | 0.01%                    |
| Nationwide Building Society                              | 187,000              | 3.00%  | 6/5/2026         | 170,707               | 0.00%                    |
| Citizen Treasury plc                                     | 108,000              | 4.63%  | 3/12/2042        | 95,607                | 0.00%                    |
|  |                      |        |                  | <b>1,549,769,433</b>  | <b>39.50%</b>            |
| <b>United States 11.74% (2022: 12.07%)</b>               |                      |        |                  |                       |                          |
| Morgan Stanley^  | 9,400,000            | 5.79%  | 18/11/2033       | 9,002,953             | 0.23%                    |
| AT&T, Inc.   | 9,750,000            | 4.38%  | 14/9/2029        | 8,790,063             | 0.22%                    |
| JPMorgan Chase & Co.^                                    | 9,600,000            | 0.99%  | 28/4/2026        | 8,687,975             | 0.22%                    |
| Goldman Sachs Group, Inc.^                               | 9,800,000            | 3.63%  | 29/10/2029       | 8,458,149             | 0.22%                    |
| AT&T, Inc.   | 7,300,000            | 7.00%  | 30/4/2040        | 7,695,243             | 0.20%                    |
| Bank of America Corp.                                    | 7,050,000            | 7.00%  | 31/7/2028        | 7,195,543             | 0.18%                    |
| AT&T, Inc.   | 8,250,000            | 4.88%  | 1/6/2044         | 6,838,351             | 0.17%                    |
| Pfizer, Inc.   | 9,969,000            | 2.74%  | 15/6/2043        | 6,795,852             | 0.17%                    |
| Walmart, Inc.  | 6,641,000            | 5.25%  | 28/9/2035        | 6,647,627             | 0.17%                    |
| Walmart, Inc.  | 6,400,000            | 5.63%  | 27/3/2034        | 6,607,155             | 0.17%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| AT&T, Inc.                                   | 8,400,000            | 4.25%  | 1/6/2043         | 6,420,675             | 0.16%                    |
| Fiserv, Inc.                                 | 7,000,000            | 2.25%  | 1/7/2025         | 6,420,380             | 0.16%                    |
| Nestle Holdings, Inc.                        | 7,229,000            | 2.13%  | 4/4/2027         | 6,344,178             | 0.16%                    |
| Bank of America Corp.^                       | 7,800,000            | 1.67%  | 2/6/2029         | 6,219,508             | 0.16%                    |
| Walmart, Inc.                                | 5,920,000            | 5.75%  | 19/12/2030       | 6,117,418             | 0.16%                    |
| AT&T, Inc.                                   | 6,700,000            | 2.90%  | 4/12/2026        | 5,964,967             | 0.15%                    |
| Wells Fargo & Co.^                           | 6,800,000            | 3.47%  | 26/4/2028        | 5,964,649             | 0.15%                    |
| Morgan Stanley                               | 6,762,000            | 2.63%  | 9/3/2027         | 5,912,369             | 0.15%                    |
| Berkshire Hathaway Finance Corp.             | 8,200,000            | 2.38%  | 19/6/2039        | 5,573,383             | 0.14%                    |
| Verizon Communications, Inc.                 | 6,981,000            | 2.50%  | 8/4/2031         | 5,510,772             | 0.14%                    |
| Goldman Sachs Group, Inc.                    | 5,713,000            | 4.25%  | 29/1/2026        | 5,385,450             | 0.14%                    |
| Wells Fargo & Co.                            | 6,050,000            | 4.63%  | 2/11/2035        | 5,341,503             | 0.14%                    |
| Bank of America Corp.                        | 5,800,000            | 2.30%  | 25/7/2025        | 5,322,022             | 0.14%                    |
| Goldman Sachs Group, Inc.                    | 6,344,000            | 3.13%  | 25/7/2029        | 5,292,609             | 0.13%                    |
| Wells Fargo & Co.                            | 5,800,000            | 2.00%  | 28/7/2025        | 5,257,603             | 0.13%                    |
| Bank of America Corp.^                       | 6,200,000            | 3.58%  | 27/4/2031        | 5,246,515             | 0.13%                    |
| Procter & Gamble Co.                         | 5,600,000            | 1.38%  | 3/5/2025         | 5,185,028             | 0.13%                    |
| Toyota Motor Credit Corp.                    | 6,000,000            | 0.75%  | 19/11/2026       | 5,019,345             | 0.13%                    |
| GE Capital UK Funding Unlimited Co.          | 5,185,000            | 5.88%  | 18/1/2033        | 5,009,793             | 0.13%                    |
| Time Warner Cable LLC                        | 5,450,000            | 5.75%  | 2/6/2031         | 4,984,316             | 0.13%                    |
| Citigroup, Inc.                              | 5,787,000            | 1.75%  | 23/10/2026       | 4,980,552             | 0.13%                    |
| Verizon Communications, Inc.                 | 6,300,000            | 3.38%  | 27/10/2036       | 4,795,833             | 0.12%                    |
| Apple, Inc.                                  | 5,400,000            | 3.05%  | 31/7/2029        | 4,771,926             | 0.12%                    |
| Metropolitan Life Global Funding I           | 5,000,000            | 5.00%  | 10/1/2030        | 4,736,443             | 0.12%                    |
| International Business Machines Corp.        | 5,300,000            | 4.88%  | 6/2/2038         | 4,725,345             | 0.12%                    |
| Kraft Heinz Foods Co.                        | 5,000,000            | 4.13%  | 1/7/2027         | 4,625,765             | 0.12%                    |
| Amgen, Inc.                                  | 5,050,000            | 4.00%  | 13/9/2029        | 4,541,023             | 0.12%                    |
| Citigroup, Inc.                              | 3,850,000            | 7.38%  | 1/9/2039         | 4,530,971             | 0.12%                    |
| JPMorgan Chase & Co.^                        | 6,100,000            | 1.90%  | 28/4/2033        | 4,416,072             | 0.11%                    |
| New York Life Global Funding                 | 5,206,000            | 1.25%  | 17/12/2026       | 4,391,472             | 0.11%                    |
| Comcast Corp.                                | 5,200,000            | 1.50%  | 20/2/2029        | 4,140,941             | 0.11%                    |
| Wells Fargo & Co.                            | 4,800,000            | 4.88%  | 29/11/2035       | 4,057,505             | 0.10%                    |
| PepsiCo, Inc.                                | 4,570,000            | 3.20%  | 22/7/2029        | 4,011,216             | 0.10%                    |
| Prologis LP                                  | 4,982,000            | 2.25%  | 30/6/2029        | 3,996,244             | 0.10%                    |
| Goldman Sachs Group, Inc.                    | 4,900,000            | 1.50%  | 7/12/2027        | 3,960,961             | 0.10%                    |
| General Motors Financial Co., Inc.           | 4,100,000            | 2.25%  | 6/9/2024         | 3,888,024             | 0.10%                    |
| Comcast Corp.                                | 5,750,000            | 1.88%  | 20/2/2036        | 3,852,364             | 0.10%                    |
| Nestle Holdings, Inc.                        | 4,727,000            | 2.50%  | 4/4/2032         | 3,844,223             | 0.10%                    |
| New York Life Global Funding                 | 5,000,000            | 0.75%  | 14/12/2028       | 3,822,712             | 0.10%                    |
| United Parcel Service, Inc.                  | 3,800,000            | 5.13%  | 12/2/2050        | 3,801,362             | 0.10%                    |
| AT&T, Inc.                                   | 3,950,000            | 5.50%  | 15/3/2027        | 3,798,432             | 0.10%                    |
| Comcast Corp.                                | 3,850,000            | 5.50%  | 23/11/2029       | 3,791,410             | 0.10%                    |
| Verizon Communications, Inc.                 | 4,880,000            | 1.13%  | 3/11/2028        | 3,789,083             | 0.10%                    |
| Welltower OP LLC                             | 4,196,000            | 4.80%  | 20/11/2028       | 3,778,963             | 0.10%                    |
| Pfizer, Inc.                                 | 3,400,000            | 6.50%  | 3/6/2038         | 3,772,932             | 0.10%                    |
| Citigroup, Inc.                              | 3,382,000            | 6.80%  | 25/6/2038        | 3,740,772             | 0.09%                    |
| Time Warner Cable LLC                        | 4,430,000            | 5.25%  | 15/7/2042        | 3,493,577             | 0.09%                    |
| Fidelity National Information Services, Inc. | 4,245,000            | 3.36%  | 21/5/2031        | 3,480,602             | 0.09%                    |
| Goldman Sachs Group, Inc.^                   | 3,700,000            | 1.00%  | 16/12/2025       | 3,412,879             | 0.09%                    |
| Digital Stout Holding LLC                    | 4,150,000            | 3.75%  | 17/10/2030       | 3,382,676             | 0.09%                    |
| Metropolitan Life Global Funding I           | 4,300,000            | 1.63%  | 21/9/2029        | 3,305,922             | 0.08%                    |
| McDonald's Corp.                             | 4,100,000            | 3.75%  | 31/5/2038        | 3,271,262             | 0.08%                    |
| Verizon Communications, Inc.                 | 4,260,000            | 1.88%  | 19/9/2030        | 3,250,893             | 0.08%                    |
| Fiserv, Inc.                                 | 3,950,000            | 3.00%  | 1/7/2031         | 3,162,487             | 0.08%                    |
| Metropolitan Life Global Funding I           | 4,000,000            | 0.63%  | 8/12/2027        | 3,134,293             | 0.08%                    |
| Amgen, Inc.                                  | 3,200,000            | 5.50%  | 7/12/2026        | 3,113,798             | 0.08%                    |
| Berkshire Hathaway Finance Corp.             | 5,300,000            | 2.63%  | 19/6/2059        | 3,110,513             | 0.08%                    |
| General Motors Financial Co., Inc.           | 3,800,000            | 1.55%  | 30/7/2027        | 3,098,027             | 0.08%                    |
| New York Life Global Funding                 | 3,660,000            | 1.50%  | 15/7/2027        | 3,060,557             | 0.08%                    |
| New York Life Global Funding                 | 3,200,000            | 4.35%  | 16/9/2025        | 3,054,104             | 0.08%                    |
| Realty Income Corp.                          | 3,600,000            | 1.88%  | 14/1/2027        | 3,049,659             | 0.08%                    |
| Welltower OP LLC                             | 3,580,000            | 4.50%  | 1/12/2034        | 2,931,151             | 0.07%                    |
| Wells Fargo & Co.                            | 3,900,000            | 2.13%  | 24/9/2031        | 2,883,564             | 0.07%                    |
| Digital Stout Holding LLC                    | 3,000,000            | 4.25%  | 17/1/2025        | 2,882,465             | 0.07%                    |
| Metropolitan Life Global Funding I           | 3,600,000            | 1.63%  | 12/10/2028       | 2,878,863             | 0.07%                    |
| Verizon Communications, Inc.                 | 3,150,000            | 4.75%  | 17/2/2034        | 2,850,280             | 0.07%                    |
| Wells Fargo & Co.                            | 3,500,000            | 2.50%  | 2/5/2029         | 2,798,517             | 0.07%                    |
| American Honda Finance Corp.                 | 3,300,000            | 1.50%  | 19/10/2027       | 2,750,941             | 0.07%                    |
| Wells Fargo & Co.                            | 3,250,000            | 3.50%  | 12/9/2029        | 2,732,009             | 0.07%                    |
| Athene Global Funding                        | 3,400,000            | 1.75%  | 24/11/2027       | 2,683,899             | 0.07%                    |
| Realty Income Corp.                          | 3,700,000            | 1.63%  | 15/12/2030       | 2,683,236             | 0.07%                    |

|  | Principal<br>GBP (£)   | Coupon             | Maturity<br>Date                     | Fair Value<br>GBP (£)    | % of Total<br>Net Assets |
|--|------------------------|--------------------|--------------------------------------|--------------------------|--------------------------|
| Apple, Inc.  | 3,100,000              | 3.60%              | 31/7/2042                            | 2,569,515                | 0.07%                    |
| JPMorgan Chase & Co.   | 2,800,000              | 3.50%              | 18/12/2026                           | 2,565,506                | 0.07%                    |
| Equitable Financial Life Global Funding  | 2,600,000              | 6.38%              | 2/6/2028                             | 2,564,422                | 0.07%                    |
| PepsiCo, Inc.  | 2,956,000              | 3.55%              | 22/7/2034                            | 2,514,591                | 0.06%                    |
| Citigroup, Inc.  | 2,553,000              | 5.15%              | 21/5/2026                            | 2,467,127                | 0.06%                    |
| McKesson Corp.   | 2,900,000              | 3.13%              | 17/2/2029                            | 2,463,294                | 0.06%                    |
| Protective Life Global Funding   | 2,550,000              | 5.25%              | 13/1/2028                            | 2,431,227                | 0.06%                    |
| MetLife, Inc.  | 2,450,000              | 5.38%              | 9/12/2024                            | 2,400,734                | 0.06%                    |
| Goldman Sachs Group, Inc.  | 2,400,000              | 6.88%              | 18/1/2038                            | 2,386,846                | 0.06%                    |
| Metropolitan Life Global Funding I   | 2,600,000              | 3.50%              | 30/9/2026                            | 2,375,269                | 0.06%                    |
| Verizon Communications, Inc.   | 3,111,000              | 3.13%              | 2/11/2035                            | 2,341,120                | 0.06%                    |
| Discovery Communications LLC   | 2,400,000              | 2.50%              | 20/9/2024                            | 2,281,475                | 0.06%                    |
| Pacific Life Global Funding II   | 2,400,000              | 5.00%              | 12/1/2028                            | 2,270,437                | 0.06%                    |
| Johnson & Johnson  | 2,200,000              | 5.50%              | 6/11/2024                            | 2,187,057                | 0.06%                    |
| General Motors Financial Co., Inc.   | 2,300,000              | 5.15%              | 15/8/2026                            | 2,181,632                | 0.06%                    |
| American Honda Finance Corp.   | 2,600,000              | 0.75%              | 25/11/2026                           | 2,174,048                | 0.06%                    |
| Verizon Communications, Inc.   | 3,620,000              | 1.88%              | 3/11/2038                            | 2,150,582                | 0.05%                    |
| Goldman Sachs Group, Inc.  | 2,100,000              | 7.25%              | 10/4/2028                            | 2,149,483                | 0.05%                    |
| Omnicom Capital Holdings plc   | 2,950,000              | 2.25%              | 22/11/2033                           | 2,128,193                | 0.05%                    |
| MassMutual Global Funding II   | 2,500,000              | 1.38%              | 15/12/2026                           | 2,115,045                | 0.05%                    |
| Goldman Sachs Group, Inc.  | 2,100,000              | 7.13%              | 7/8/2025                             | 2,109,895                | 0.05%                    |
| Digital Stout Holding LLC  | 2,510,000              | 3.30%              | 19/7/2029                            | 2,027,775                | 0.05%                    |
| McDonald's Corp.   | 2,500,000              | 4.13%              | 11/6/2054                            | 1,974,959                | 0.05%                    |
| Metropolitan Life Global Funding I   | 1,950,000              | 4.13%              | 2/9/2025                             | 1,850,940                | 0.05%                    |
| Realty Income Corp.  | 2,752,000              | 1.75%              | 13/7/2033                            | 1,838,861                | 0.05%                    |
| Blackstone Private Credit Fund   | 2,000,000              | 4.88%              | 14/4/2026                            | 1,769,512                | 0.04%                    |
| Nestle Holdings, Inc.  | 2,500,000              | 1.38%              | 23/6/2033                            | 1,766,253                | 0.04%                    |
| Federal National Mortgage Association  | 1,700,000              | 5.38%              | 7/12/2028                            | 1,699,731                | 0.04%                    |
| AT&T, Inc.   | 1,800,000              | 5.20%              | 18/11/2033                           | 1,682,021                | 0.04%                    |
| Digital Stout Holding LLC  | 1,700,000              | 2.75%              | 19/7/2024                            | 1,628,899                | 0.04%                    |
| Fidelity National Information Services, Inc.   | 2,000,000              | 2.25%              | 3/12/2029                            | 1,563,728                | 0.04%                    |
| Goldman Sachs Group, Inc.  | 2,100,000              | 1.88%              | 16/12/2030                           | 1,555,974                | 0.04%                    |
| Walmart, Inc.  | 1,600,000              | 4.88%              | 19/1/2039                            | 1,537,659                | 0.04%                    |
| Athene Global Funding  | 2,000,000              | 1.88%              | 30/11/2028                           | 1,516,615                | 0.04%                    |
| McDonald's Corp.   | 1,900,000              | 2.95%              | 15/3/2034                            | 1,489,279                | 0.04%                    |
| Walgreens Boots Alliance, Inc.   | 1,575,000              | 3.60%              | 20/11/2025                           | 1,458,377                | 0.04%                    |
| Becton Dickinson & Co.   | 1,500,000              | 3.02%              | 24/5/2025                            | 1,413,893                | 0.04%                    |
| Procter & Gamble Co.   | 1,700,000              | 1.80%              | 3/5/2029                             | 1,406,832                | 0.04%                    |
| Citigroup, Inc.  | 1,600,000              | 4.50%              | 3/3/2031                             | 1,400,198                | 0.04%                    |
| Realty Income Corp.  | 1,600,000              | 1.13%              | 13/7/2027                            | 1,280,734                | 0.03%                    |
| General Electric Co.   | 1,486,000              | 4.88%              | 18/9/2037                            | 1,261,567                | 0.03%                    |
| Brown-Forman Corp.   | 1,430,000              | 2.60%              | 7/7/2028                             | 1,236,965                | 0.03%                    |
| Bank of America Corp.  | 1,250,000              | 4.25%              | 10/12/2026                           | 1,162,343                | 0.03%                    |
| Realty Income Corp.  | 1,900,000              | 2.50%              | 14/1/2042                            | 1,142,126                | 0.03%                    |
| Tennessee Valley Authority   | 775,000                | 5.63%              | 7/6/2032                             | 798,493                  | 0.02%                    |
| McDonald's Corp.   | 625,000                | 5.88%              | 23/4/2032                            | 632,278                  | 0.02%                    |
| Eli Lilly & Co.  | 935,000                | 1.63%              | 14/9/2043                            | 529,960                  | 0.01%                    |
| <b>Total Fixed Income</b>  |                        |                    |                                      | <b>460,683,584</b>       | <b>11.74%</b>            |
| <b>Total Transferable Securities</b>   |                        |                    |                                      | <b>3,860,527,863</b>     | <b>98.39%</b>            |
|  |                        |                    |                                      | <b>3,860,527,863</b>     | <b>98.39%</b>            |
|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |                          |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (2022: 0.00%)</b> |                        |                    |                                      |                          |                          |
| <b>Futures (0.00%) (2022: 0.00%)</b>   |                        |                    |                                      |                          |                          |
| Long Gilt September 2023   | (175)                  | £(16,639,915)      | (37,585)                             | (0.00%)                  |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                        |                    | <b>(37,585)</b>                      | <b>(0.00%)</b>           |                          |
| <b>Total Investments</b>   |                        |                    | <b>3,860,490,278</b>                 | <b>98.39%</b>            |                          |
|  |                        |                    | Fair Value<br>GBP (£)                | % of Total<br>Net Assets |                          |
| <b>Other Assets and Liabilities</b>  |                        |                    | <b>63,211,026</b>                    | <b>1.61%</b>             |                          |
| <b>Net Assets</b>  |                        |                    | <b>3,923,701,304</b>                 | <b>100.00%</b>           |                          |

| Analysis of Total Assets |   | GBP (£)       | % of Total Assets |
|--------------------------|---|---------------|-------------------|
| (a)                      | Transferable securities admitted to an official stock exchange listing  | 3,826,519,204 | 96.30%            |
| (b)                      | Transferable securities dealt in on another regulated market  | 34,008,659    | 0.86%             |
| (c)                      | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —             | 0.00%             |
| (d)                      | Total Financial Derivative Instruments dealt in on a regulated market   | —             | 0.00%             |
| (e)                      | Total OTC Financial Derivative Instruments  | —             | 0.00%             |
| (f)                      | Other assets  | 113,069,849   | 2.84%             |
| Total Assets             |   | 3,973,597,712 | 100.00%           |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 30 June<br>2023 | GBP (£)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 3,860,527,863                    | 3,227,471,031                        |
| Financial Derivative Instruments  | 17    | —                                | 18,853                               |
| Cash  |       | 34,359,231                       | 59,766,854                           |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 60,096,608                       | 47,518,078                           |
| Capital Shares Issued   |       | 7,033,169                        | 6,924,146                            |
| Investments Sold  |       | 11,500,681                       | 13,571,651                           |
| Margin Cash Due from Broker   |       | 80,160                           | 60,299                               |
| <b>Total Current Assets</b>   |       | <b>3,973,597,712</b>             | <b>3,355,330,912</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                  |                                      |
| Financial Derivative Instruments  | 17    | 37,585                           | —                                    |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 33,634,332                       | 68,536,642                           |
| Income Distribution Payable   |       | 11,049,197                       | 5,479,964                            |
| Capital Shares Redeemed   |       | 4,827,558                        | 3,170,567                            |
| Management Fees Payable   | 12    | 347,736                          | 306,928                              |
| <b>Total Current Liabilities</b>  |       | <b>49,896,408</b>                | <b>77,494,101</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>3,923,701,304</b>             | <b>3,277,836,811</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>GBP Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 2,426,993,751         | 2,383,721,045             | 3,278,601,297             |
| Number of Shares Outstanding                 | 27,981,963            | 27,163,318                | 30,778,706                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>86.73</b>          | <b>87.76</b>              | <b>106.52</b>             |
| <b>GBP Dist</b>                              |                       |                           |                           |
| Net Assets                                   | 714,247,365           | 301,810,452               | 431,870,556               |
| Number of Shares Outstanding                 | 15,161,501            | 6,227,177                 | 7,158,048                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>47.11</b>          | <b>48.47</b>              | <b>60.33</b>              |
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| Net Assets                                   | 284,237,126           | 144,088,954               | 102,970,801               |
| Number of Shares Outstanding                 | 2,560,951             | 1,283,507                 | 756,096                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>110.99</b>         | <b>112.26</b>             | <b>136.19</b>             |
| <b>Institutional Plus GBP Dist</b>           |                       |                           |                           |
| Net Assets                                   | 498,223,062           | 448,216,360               | 388,160,643               |
| Number of Shares Outstanding                 | 5,694,519             | 4,978,951                 | 3,463,998                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>87.49</b>          | <b>90.02</b>              | <b>112.06</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | GBP (£)<br>Six Months Ended<br>30 June 2023 | GBP (£)<br>Six Months Ended<br>30 June 2022 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 63,656,655                                  | 43,691,617                                  |
| Other Income                      |       | 4,484                                       | —   |
| Net Loss on Financial Instruments |       | (119,749,998)                               | (557,656,374)                               |
| <b>Total Investment Loss</b>      |       | <b>(56,088,859)</b>                         | <b>(513,964,757)</b>                        |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 2,003,836                                   | 2,154,073                                   |
| Transaction Fees and Commissions  |       | 2,664                                       | 1,167                                       |
| <b>Total Expenses</b>             |       | <b>2,006,500</b>                            | <b>2,155,240</b>                            |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 17,533                                      | 115   |
| Distribution                      | 6     | 20,185,493                                  | 8,695,149                                   |
| <b>Total Finance Costs</b>        |       | <b>20,203,026</b>                           | <b>8,695,264</b>                            |
| <b>Net Investment Loss</b>        |       | <b>(78,298,385)</b>                         | <b>(524,815,261)</b>                        |
| Taxation                          | 5     | (255,380)                                   | (45,347)                                    |
| <b>Net Decrease in Net Assets</b> |       | <b>(78,553,765)</b>                         | <b>(524,860,608)</b>                        |

## Statement of Changes in Net Assets

|  | GBP (£)<br>Six Months Ended<br>30 June 2023 | GBP (£)<br>Six Months Ended<br>30 June 2022 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Decrease in Net Assets From Operations | (78,553,765)                                | (524,860,608)                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 1,139,551,436                               | 700,543,209                                 |
| Redemptions                                | (415,133,178)                               | (635,561,003)                               |
| Total Capital Transactions                 | 724,418,258                                 | 64,982,206                                  |
| Total Increase/(Decrease) for the Period   | 645,864,493                                 | (459,878,402)                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Period                        | 3,277,836,811                               | 4,201,603,297                               |
| <b>End of Period</b>                       | <b>3,923,701,304</b>                        | <b>3,741,724,895</b>                        |



# Vanguard U.K. Short-Term Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index, a market-weighted index of pound sterling-denominated, investment-grade bonds, excluding government bonds, with maturities between 1 and 5 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of further central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84% for the six months.
- In this environment, the fund's benchmark index returned –0.65% for the six months ended 30 June 2023.
- Shorter-duration bonds held up better than longer-duration bonds, which helped the fund relative to those investing in longer bonds. Within the benchmark index, lower credit quality bonds fared better than those with higher credit ratings. By sector, securitised bonds held up better than corporate bonds, which in turn did better than noncorporate bonds.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| GBP Acc                     | -0.70%  | -0.64%     | 0.85%  |
| Benchmark                   | -0.65   | -0.45      | 0.99   |
| Tracking Difference*        | -0.05   |            |  |
| GBP Dist                    | -0.70%  | -0.64%     | 0.85%  |
| Benchmark                   | -0.65   | -0.45      | 0.99   |
| Tracking Difference*        | -0.05   |            |  |
| Institutional Plus GBP Acc  | -0.67%  | -0.57%     | 0.61%  |
| Benchmark                   | -0.65   | -0.45      | 0.68   |
| Tracking Difference*        | -0.02   |            |  |
| Institutional Plus GBP Dist | -0.67%  | -0.57%     | 0.61%  |
| Benchmark                   | -0.65   | -0.45      | 0.68   |
| Tracking Difference*        | -0.02   |            |  |

Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|  | Principal<br>GBP (£) | Cost<br>GBP (£) |   | Principal<br>GBP (£) | Proceeds<br>GBP (£) |
|--|----------------------|-----------------|---|----------------------|---------------------|
| <b>Purchases</b>   |                      |                 | <b>Sales</b>  |                      |                     |
| United Kingdom Gilt 1.00%<br>22/4/2024                   | 13,000,000           | 12,582,310      | United Kingdom Gilt 1.00%<br>22/4/2024                                    | 13,000,000           | 12,607,899          |
| United Kingdom Gilt 0.25%<br>31/1/2025                   | 10,000,000           | 9,314,900       | KFW 1.25% 29/12/2023  | 12,300,000           | 12,001,602          |
| Asian Infrastructure Investment<br>Bank 4.38% 11/6/2026  | 5,500,000            | 5,543,082       | European Investment Bank 0.88%<br>15/12/2023                              | 10,050,000           | 9,784,881           |
| KFW 0.75% 7/12/2027                                      | 6,000,000            | 5,099,820       | United Kingdom Gilt 0.25%<br>31/1/2025                                    | 10,000,000           | 9,303,320           |
| KFW 4.13% 18/2/2026                                      | 4,809,000            | 4,846,943       | United Kingdom Gilt 4.25%<br>7/12/2027                                    | 8,000,000            | 8,272,192           |
| Banque Federative du Credit<br>Mutuel SA 5.00% 19/1/2026 | 4,600,000            | 4,634,080       | European Investment Bank 1.38%<br>7/3/2025                                | 7,000,000            | 6,606,611           |
| CPPIB Capital, Inc. 6.00% 7/6/2025                       | 4,549,000            | 4,542,351       | Inter-American Development Bank<br>1.25% 15/12/2023                       | 6,400,000            | 6,247,616           |
| BNG Bank NV 1.63% 26/8/2025                              | 4,500,000            | 4,213,366       | National Westminster Bank plc<br>5.13% 13/1/2024                          | 6,000,000            | 6,049,140           |
| Asian Development Bank 3.88%<br>10/2/2026                | 4,000,000            | 3,999,670       | Barclays plc 3.13% 17/1/2024  | 5,946,000            | 5,855,910           |
| European Investment Bank 3.88%<br>12/4/2028              | 4,000,000            | 3,952,158       | KFW 1.38% 9/12/2024   | 5,000,000            | 4,739,605           |
| Royal Bank of Canada 5.00%<br>24/1/2028                  | 3,800,000            | 3,830,388       | Landeskreditbank Baden-<br>Wuerttemberg Foerderbank<br>0.38% 9/12/2024    | 5,100,000            | 4,737,042           |
| NatWest Group plc 3.62%<br>29/3/2029                     | 4,200,000            | 3,796,050       | HSBC Holdings plc 6.50%<br>20/5/2024                                      | 4,400,000            | 4,441,180           |
| KFW 3.75% 30/7/2027                                      | 3,900,000            | 3,776,916       | Logicor 2019-1 UK plc 1.88%<br>17/11/2026                                 | 5,000,000            | 4,419,978           |
| Nordic Investment Bank 2.38%<br>22/7/2026                | 4,000,000            | 3,759,600       | Inter-American Development Bank<br>1.38% 15/12/2024                       | 4,630,000            | 4,385,843           |
| European Investment Bank 1.13%<br>19/6/2025              | 4,000,000            | 3,730,520       | Enel Finance International NV<br>5.63% 14/8/2024                          | 4,200,000            | 4,265,715           |
| Danske Bank A/S^ 4.63%<br>13/4/2027                      | 3,725,000            | 3,656,213       | Citigroup, Inc. 2.75% 24/1/2024   | 4,300,000            | 4,224,750           |
| International Finance Corp. 0.25%<br>15/12/2025          | 4,000,000            | 3,608,430       | International Finance Corp. 1.38%<br>7/3/2025                             | 4,300,000            | 4,077,301           |
| Bank of America Corp. 1.67%<br>2/6/2029                  | 4,500,000            | 3,608,375       | International Bank for<br>Reconstruction & Development<br>0.25% 22/7/2026 | 4,600,000            | 4,051,352           |
| CPPIB Capital, Inc. 4.38% 2/3/2026                       | 3,604,000            | 3,586,499       | Asian Development Bank 1.38%<br>15/12/2023                                | 4,000,000            | 3,909,140           |
| ING Groep NV 1.13% 7/12/2028                             | 4,400,000            | 3,562,660       | BAT International Finance plc<br>7.25% 12/3/2024                          | 3,700,000            | 3,750,172           |
| ABN AMRO Bank NV 5.25%<br>26/5/2026                      | 3,200,000            | 3,163,413       |   |                      |                     |
| United Kingdom Gilt 4.25%<br>7/12/2027                   | 3,000,000            | 3,086,040       |   |                      |                     |
| Enel Finance International NV<br>5.63% 14/8/2024         | 3,000,000            | 3,025,440       |   |                      |                     |
| Export Development Canada<br>4.00% 19/2/2026             | 3,000,000            | 3,008,940       |   |                      |                     |
| ABN AMRO Bank NV 5.13%<br>22/2/2028                      | 3,000,000            | 2,973,215       |   |                      |                     |
| Intesa Sanpaolo SpA 6.50%<br>14/3/2029                   | 3,000,000            | 2,959,964       |   |                      |                     |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Transferable Securities 98.69% (2022: 98.64%)</b> |                      |        |                  |                       |                          |
| <b>Fixed Income 98.69% (2022: 98.64%)</b>            |                      |        |                  |                       |                          |
| <b>Australia 1.94% (2022: 2.13%)</b>                 |                      |        |                  |                       |                          |
| Commonwealth Bank of Australia                       | 3,349,000            | 3.00%  | 4/9/2026         | 3,068,254             | 0.27%                    |
| BHP Billiton Finance Ltd.                            | 2,800,000            | 3.25%  | 25/9/2024        | 2,705,595             | 0.24%                    |
| National Australia Bank Ltd.^                        | 2,700,000            | 1.70%  | 15/9/2031        | 2,202,236             | 0.20%                    |
| Glencore Finance Europe Ltd.                         | 2,200,000            | 3.13%  | 26/3/2026        | 2,001,171             | 0.18%                    |
| APA Infrastructure Ltd.                              | 2,000,000            | 4.25%  | 26/11/2024       | 1,931,609             | 0.17%                    |
| Macquarie Bank Ltd.                                  | 2,191,000            | 1.13%  | 15/12/2025       | 1,923,519             | 0.17%                    |
| Australia & New Zealand Banking Group Ltd.^          | 2,000,000            | 1.81%  | 16/9/2031        | 1,635,078             | 0.15%                    |
| Scentre Group Trust 1                                | 1,780,000            | 3.88%  | 16/7/2026        | 1,630,822             | 0.15%                    |
| Toyota Finance Australia Ltd.                        | 1,660,000            | 3.92%  | 28/6/2027        | 1,524,352             | 0.14%                    |
| Vicinity Centres Trust                               | 1,400,000            | 3.38%  | 7/4/2026         | 1,279,210             | 0.11%                    |
| National Australia Bank Ltd.                         | 1,027,000            | 3.00%  | 4/9/2026         | 941,451               | 0.08%                    |
| Westpac Banking Corp.                                | 1,010,000            | 2.13%  | 2/5/2025         | 935,279               | 0.08%                    |
|  |                      |        |                  | <b>21,778,576</b>     | <b>1.94%</b>             |
| <b>Austria 0.52% (2022: 0.53%)</b>                   |                      |        |                  |                       |                          |
| Oesterreichische Kontrollbank AG                     | 5,100,000            | 0.50%  | 15/12/2025       | 4,471,787             | 0.40%                    |
| Oesterreichische Kontrollbank AG                     | 1,458,000            | 4.25%  | 17/3/2026        | 1,400,332             | 0.12%                    |
|  |                      |        |                  | <b>5,872,119</b>      | <b>0.52%</b>             |
| <b>Belgium 0.93% (2022: 0.99%)</b>                   |                      |        |                  |                       |                          |
| Anheuser-Busch InBev SA                              | 3,174,000            | 4.00%  | 24/9/2025        | 3,025,270             | 0.27%                    |
| Anheuser-Busch InBev SA                              | 2,531,000            | 9.75%  | 30/7/2024        | 2,620,127             | 0.23%                    |
| KBC Group NV^  | 1,900,000            | 5.50%  | 20/9/2028        | 1,799,318             | 0.16%                    |
| Euroclear Bank SA                                    | 1,662,000            | 1.25%  | 30/9/2024        | 1,559,724             | 0.14%                    |
| KBC Group NV^  | 1,700,000            | 1.25%  | 21/9/2027        | 1,425,214             | 0.13%                    |
|  |                      |        |                  | <b>10,429,653</b>     | <b>0.93%</b>             |
| <b>Canada 4.74% (2022: 3.85%)</b>                    |                      |        |                  |                       |                          |
| Province of Ontario Canada                           | 8,580,000            | 0.25%  | 15/12/2026       | 7,100,829             | 0.63%                    |
| CPPIB Capital, Inc.                                  | 4,549,000            | 6.00%  | 7/6/2025         | 4,539,089             | 0.40%                    |
| Toronto-Dominion Bank                                | 4,710,000            | 2.88%  | 5/4/2027         | 4,112,488             | 0.37%                    |
| CPPIB Capital, Inc.                                  | 3,604,000            | 4.38%  | 2/3/2026         | 3,469,142             | 0.31%                    |
| Royal Bank of Canada                                 | 3,300,000            | 5.00%  | 24/1/2028        | 3,097,788             | 0.28%                    |
| Province of Quebec Canada                            | 3,360,000            | 2.25%  | 15/9/2026        | 3,017,647             | 0.27%                    |
| Export Development Canada                            | 2,570,000            | 4.00%  | 19/2/2026        | 2,460,580             | 0.22%                    |
| Royal Bank of Canada                                 | 2,500,000            | 3.63%  | 14/6/2027        | 2,235,998             | 0.20%                    |
| Ontario Teachers' Finance Trust                      | 2,496,000            | 1.13%  | 15/5/2026        | 2,181,154             | 0.19%                    |
| CPPIB Capital, Inc. <sup>1</sup>                     | 2,250,000            | 0.88%  | 17/12/2024       | 2,090,650             | 0.19%                    |
| Bank of Montreal                                     | 2,200,000            | 1.00%  | 9/9/2026         | 1,854,539             | 0.16%                    |
| Royal Bank of Canada                                 | 1,917,000            | 1.38%  | 9/12/2024        | 1,781,912             | 0.16%                    |
| Bank of Nova Scotia                                  | 2,000,000            | 2.88%  | 3/5/2027         | 1,747,755             | 0.16%                    |
| Bank of Nova Scotia                                  | 1,900,000            | 1.25%  | 17/12/2025       | 1,669,860             | 0.15%                    |
| CPPIB Capital, Inc.                                  | 2,000,000            | 1.25%  | 7/12/2027        | 1,668,313             | 0.15%                    |
| Canadian Imperial Bank of Commerce                   | 1,725,000            | 1.63%  | 25/9/2025        | 1,547,562             | 0.14%                    |
| Toronto-Dominion Bank                                | 1,580,000            | 5.29%  | 11/1/2028        | 1,495,447             | 0.13%                    |
| Royal Bank of Canada                                 | 1,554,000            | 1.13%  | 15/12/2025       | 1,361,731             | 0.12%                    |
| Export Development Canada                            | 1,500,000            | 2.63%  | 15/7/2027        | 1,346,520             | 0.12%                    |
| Canadian Imperial Bank of Commerce                   | 1,500,000            | 1.88%  | 27/1/2026        | 1,337,469             | 0.12%                    |
| Bank of Montreal                                     | 1,200,000            | 1.50%  | 18/12/2024       | 1,118,488             | 0.10%                    |
| Province of Quebec Canada                            | 1,100,000            | 0.75%  | 13/12/2024       | 1,020,221             | 0.09%                    |
| Province of Ontario Canada                           | 1,000,000            | 2.25%  | 26/5/2026        | 905,331               | 0.08%                    |
|  |                      |        |                  | <b>53,160,513</b>     | <b>4.74%</b>             |
| <b>China 0.10% (2022: 0.05%)</b>                     |                      |        |                  |                       |                          |
| Industrial & Commercial Bank of China Ltd.           | 1,265,000            | 1.63%  | 28/12/2025       | 1,088,176             | 0.10%                    |
|  |                      |        |                  | <b>1,088,176</b>      | <b>0.10%</b>             |
| <b>Czech Republic 0.09% (2022: 0.00%)</b>            |                      |        |                  |                       |                          |
| CPI Property Group SA                                | 1,570,000            | 2.75%  | 22/1/2028        | 1,044,643             | 0.09%                    |
|  |                      |        |                  | <b>1,044,643</b>      | <b>0.09%</b>             |
| <b>Denmark 1.15% (2022: 1.16%)</b>                   |                      |        |                  |                       |                          |
| Kommunekredit  | 4,800,000            | 0.38%  | 15/11/2024       | 4,450,681             | 0.40%                    |
| Danske Bank A/S^                                     | 3,525,000            | 4.63%  | 13/4/2027        | 3,322,380             | 0.30%                    |
| Danske Bank A/S^                                     | 3,400,000            | 2.25%  | 14/1/2028        | 2,844,727             | 0.25%                    |
| Orsted A/S   | 1,481,000            | 2.13%  | 17/5/2027        | 1,281,904             | 0.12%                    |
| Kommunekredit  | 1,000,000            | 0.75%  | 15/8/2024        | 945,351               | 0.08%                    |
|  |                      |        |                  | <b>12,845,043</b>     | <b>1.15%</b>             |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| <b>Finland 1.50% (2022: 1.02%)</b>              |                      |        |                  |                       |                          |
| Kuntarahoitus OYJ                               | 7,050,000            | 0.38%  | 17/12/2025       | 6,147,955             | 0.55%                    |
| Kuntarahoitus OYJ                               | 5,000,000            | 1.13%  | 19/6/2025        | 4,551,877             | 0.41%                    |
| Nordea Bank Abp <sup>^</sup>                    | 2,200,000            | 1.63%  | 9/12/2032        | 1,709,908             | 0.15%                    |
| OP Corporate Bank plc                           | 2,000,000            | 1.38%  | 4/9/2026         | 1,682,379             | 0.15%                    |
| OP Corporate Bank plc                           | 1,500,000            | 3.38%  | 14/1/2026        | 1,387,037             | 0.12%                    |
| Nordea Bank Abp <sup>^</sup>                    | 1,300,000            | 6.00%  | 2/6/2026         | 1,276,931             | 0.12%                    |
|   |                      |        |                  | <b>16,756,087</b>     | <b>1.50%</b>             |
| <b>France 8.34% (2022: 7.56%)</b>               |                      |        |                  |                       |                          |
| Caisse d'Amortissement de la Dette Sociale      | 6,700,000            | 0.13%  | 15/12/2025       | 5,813,460             | 0.52%                    |
| Dexia Credit Local SA                           | 4,800,000            | 2.13%  | 12/2/2025        | 4,516,250             | 0.40%                    |
| LVMH Moet Hennessy Louis Vuitton SE             | 4,500,000            | 1.13%  | 11/2/2027        | 3,851,704             | 0.34%                    |
| BNP Paribas SA <sup>^</sup>                     | 4,400,000            | 2.00%  | 24/5/2031        | 3,695,301             | 0.33%                    |
| BNP Paribas SA                                  | 3,598,000            | 3.38%  | 23/1/2026        | 3,308,097             | 0.29%                    |
| AXA SA <sup>^</sup>                             | 3,300,000            | 5.45%  | Perpetual        | 3,202,740             | 0.29%                    |
| Credit Agricole SA <sup>^</sup>                 | 3,300,000            | 5.75%  | 29/11/2027       | 3,170,139             | 0.28%                    |
| BNP Paribas SA                                  | 3,700,000            | 1.88%  | 14/12/2027       | 3,015,226             | 0.27%                    |
| Dexia Credit Local SA                           | 3,600,000            | 0.25%  | 10/12/2026       | 2,981,634             | 0.27%                    |
| Agence Francaise de Developpement EPIC          | 2,800,000            | 1.25%  | 18/6/2025        | 2,552,573             | 0.23%                    |
| Dexia Credit Local SA                           | 2,700,000            | 1.25%  | 21/7/2025        | 2,449,679             | 0.22%                    |
| Agence France Locale                            | 2,600,000            | 1.38%  | 20/6/2025        | 2,372,286             | 0.21%                    |
| Banque Federative du Credit Mutuel SA           | 2,400,000            | 5.00%  | 19/1/2026        | 2,300,562             | 0.21%                    |
| Banque Federative du Credit Mutuel SA           | 2,700,000            | 1.00%  | 16/7/2026        | 2,292,927             | 0.20%                    |
| Societe Nationale SNCF SA                       | 2,700,000            | 0.88%  | 28/12/2026       | 2,279,658             | 0.20%                    |
| Banque Federative du Credit Mutuel SA           | 2,500,000            | 1.25%  | 5/12/2025        | 2,195,106             | 0.20%                    |
| Electricite de France SA                        | 2,200,000            | 6.25%  | 30/5/2028        | 2,161,423             | 0.19%                    |
| Dexia Credit Local SA                           | 2,200,000            | 4.38%  | 18/2/2026        | 2,115,770             | 0.19%                    |
| Banque Federative du Credit Mutuel SA           | 2,200,000            | 5.38%  | 25/5/2028        | 2,094,019             | 0.19%                    |
| Banque Federative du Credit Mutuel SA           | 2,100,000            | 1.75%  | 19/12/2024       | 1,959,325             | 0.17%                    |
| Banque Federative du Credit Mutuel SA           | 2,000,000            | 4.88%  | 25/9/2025        | 1,916,741             | 0.17%                    |
| TotalEnergies Capital International SA          | 2,000,000            | 1.25%  | 16/12/2024       | 1,872,620             | 0.17%                    |
| La Banque Postale SA <sup>^</sup>               | 1,900,000            | 5.63%  | 21/9/2028        | 1,769,143             | 0.16%                    |
| Agence Francaise de Developpement EPIC          | 1,800,000            | 4.38%  | 16/3/2026        | 1,727,668             | 0.15%                    |
| Credit Agricole SA <sup>^</sup>                 | 2,100,000            | 1.87%  | 9/12/2031        | 1,712,924             | 0.15%                    |
| AXA SA <sup>^</sup>                             | 1,690,000            | 6.69%  | Perpetual        | 1,680,958             | 0.15%                    |
| BPCE SA <sup>^</sup>                            | 2,100,000            | 2.50%  | 30/11/2032       | 1,660,055             | 0.15%                    |
| BPCE SA   | 1,800,000            | 1.38%  | 23/12/2026       | 1,516,533             | 0.14%                    |
| Vinci SA  | 1,700,000            | 2.25%  | 15/3/2027        | 1,490,927             | 0.13%                    |
| BPCE SA   | 1,700,000            | 1.00%  | 22/12/2025       | 1,483,334             | 0.13%                    |
| Orange SA                                       | 1,500,000            | 5.25%  | 5/12/2025        | 1,462,766             | 0.13%                    |
| Bouygues SA                                     | 1,500,000            | 5.50%  | 6/10/2026        | 1,461,251             | 0.13%                    |
| Caisse des Depots et Consignations              | 1,400,000            | 4.50%  | 26/8/2025        | 1,359,381             | 0.12%                    |
| TotalEnergies Capital International SA          | 1,500,000            | 1.66%  | 22/7/2026        | 1,322,737             | 0.12%                    |
| Cie de Financement Foncier SA                   | 1,340,000            | 5.50%  | 26/1/2027        | 1,315,550             | 0.12%                    |
| Societe Generale SA                             | 1,600,000            | 1.25%  | 7/12/2027        | 1,261,112             | 0.11%                    |
| Caisse des Depots et Consignations              | 1,300,000            | 1.13%  | 16/12/2024       | 1,211,910             | 0.11%                    |
| Banque Federative du Credit Mutuel SA           | 1,400,000            | 1.50%  | 7/10/2026        | 1,192,765             | 0.11%                    |
| Banque Federative du Credit Mutuel SA           | 1,500,000            | 0.88%  | 7/12/2027        | 1,188,561             | 0.11%                    |
| Westfield America Management Ltd.               | 1,260,000            | 2.13%  | 30/3/2025        | 1,142,536             | 0.10%                    |
| Bpifrance                                       | 1,200,000            | 4.00%  | 30/1/2026        | 1,141,601             | 0.10%                    |
| BPCE SA <sup>^</sup>                            | 1,100,000            | 6.00%  | 29/9/2028        | 1,056,350             | 0.09%                    |
| Societe Nationale SNCF SA                       | 1,000,000            | 5.38%  | 18/3/2027        | 982,518               | 0.09%                    |
| Societe Generale SA                             | 900,000              | 1.88%  | 3/10/2024        | 847,077               | 0.08%                    |
| Caisse des Depots et Consignations              | 800,000              | 0.25%  | 25/2/2026        | 692,400               | 0.06%                    |
| Sodexo SA                                       | 800,000              | 1.75%  | 26/6/2028        | 652,074               | 0.06%                    |
|   |                      |        |                  | <b>93,449,371</b>     | <b>8.34%</b>             |
| <b>Germany 15.01% (2022: 15.71%)</b>            |                      |        |                  |                       |                          |
| KFW   | 21,900,000           | 1.38%  | 9/12/2024        | 20,568,140            | 1.83%                    |
| KFW   | 12,750,000           | 1.13%  | 4/7/2025         | 11,625,602            | 1.04%                    |
| State of North Rhine-Westphalia Germany         | 11,000,000           | 0.63%  | 16/12/2024       | 10,186,505            | 0.91%                    |
| KFW   | 10,074,000           | 0.88%  | 18/7/2024        | 9,586,239             | 0.86%                    |
| KFW   | 9,400,000            | 1.38%  | 15/12/2025       | 8,449,751             | 0.75%                    |
| KFW   | 8,500,000            | 0.88%  | 15/9/2026        | 7,348,495             | 0.66%                    |
| KFW   | 6,432,000            | 0.13%  | 30/12/2026       | 5,347,043             | 0.48%                    |
| KFW   | 4,809,000            | 4.13%  | 18/2/2026        | 4,624,644             | 0.41%                    |
| Siemens Financieringsmaatschappij NV            | 4,700,000            | 1.00%  | 20/2/2025        | 4,342,248             | 0.39%                    |
| KFW   | 4,500,000            | 3.88%  | 2/9/2025         | 4,312,290             | 0.38%                    |
| KFW   | 5,000,000            | 0.75%  | 7/12/2027        | 4,117,363             | 0.37%                    |
| NRW Bank  | 4,400,000            | 0.38%  | 16/12/2024       | 4,060,520             | 0.36%                    |
| Landwirtschaftliche Rentenbank                  | 4,750,000            | 0.88%  | 15/12/2026       | 4,035,513             | 0.36%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 4,300,000            | 0.38%  | 9/12/2024        | 3,973,136             | 0.35%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| KFW   | 3,900,000            | 3.75%  | 30/7/2027        | 3,669,181             | 0.33%                    |
| Deutsche Bank AG                                  | 3,800,000            | 2.63%  | 16/12/2024       | 3,532,313             | 0.32%                    |
| NRW Bank  | 4,000,000            | 0.50%  | 15/12/2025       | 3,506,579             | 0.31%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank   | 3,900,000            | 0.63%  | 15/12/2025       | 3,430,079             | 0.31%                    |
| Deutsche Bank AG^                                 | 2,800,000            | 4.00%  | 24/6/2026        | 2,591,596             | 0.23%                    |
| Volkswagen Financial Services NV                  | 2,800,000            | 0.88%  | 20/2/2025        | 2,548,498             | 0.23%                    |
| Deutsche Bahn Finance GmbH                        | 2,500,000            | 1.88%  | 13/2/2026        | 2,263,983             | 0.20%                    |
| KFW   | 2,500,000            | 1.25%  | 31/7/2026        | 2,197,225             | 0.20%                    |
| Volkswagen Financial Services NV                  | 2,300,000            | 2.25%  | 12/4/2025        | 2,148,806             | 0.19%                    |
| Commerzbank AG                                    | 2,300,000            | 1.75%  | 22/1/2025        | 2,106,133             | 0.19%                    |
| Landwirtschaftliche Rentenbank                    | 2,000,000            | 1.38%  | 8/9/2025         | 1,812,677             | 0.16%                    |
| Volkswagen Financial Services NV                  | 2,000,000            | 3.25%  | 13/4/2027        | 1,756,791             | 0.16%                    |
| Volkswagen Financial Services NV                  | 2,100,000            | 2.13%  | 18/1/2028        | 1,728,763             | 0.15%                    |
| FMS Wertmanagement                                | 1,800,000            | 1.38%  | 7/3/2025         | 1,673,067             | 0.15%                    |
| Muenchener Hypothekenbank eG                      | 1,800,000            | 0.50%  | 11/12/2024       | 1,661,326             | 0.15%                    |
| Volkswagen International Finance NV               | 1,700,000            | 3.38%  | 16/11/2026       | 1,521,523             | 0.14%                    |
| Deutsche Bank AG^                                 | 1,900,000            | 1.88%  | 22/12/2028       | 1,485,099             | 0.13%                    |
| Landesbank Baden-Wuerttemberg                     | 1,600,000            | 1.50%  | 3/2/2025         | 1,468,826             | 0.13%                    |
| Deutsche Pfandbriefbank AG                        | 1,500,000            | 7.63%  | 8/12/2025        | 1,429,705             | 0.13%                    |
| Deutsche Bahn Finance GmbH                        | 1,545,000            | 1.38%  | 7/7/2025         | 1,414,745             | 0.13%                    |
| Bayerische Landesbank                             | 1,500,000            | 1.00%  | 20/12/2024       | 1,390,402             | 0.12%                    |
| Landwirtschaftliche Rentenbank                    | 1,470,000            | 1.38%  | 16/12/2024       | 1,376,814             | 0.12%                    |
| BMW International Investment BV                   | 1,400,000            | 1.38%  | 1/10/2024        | 1,323,271             | 0.12%                    |
| State of Saxony-Anhalt                            | 1,400,000            | 2.13%  | 16/12/2024       | 1,322,724             | 0.12%                    |
| Volkswagen Financial Services NV                  | 1,400,000            | 4.25%  | 9/10/2025        | 1,320,166             | 0.12%                    |
| Volkswagen Financial Services NV                  | 1,400,000            | 1.88%  | 3/12/2024        | 1,308,865             | 0.12%                    |
| Landwirtschaftliche Rentenbank                    | 1,500,000            | 1.25%  | 22/7/2027        | 1,276,408             | 0.11%                    |
| Landesbank Baden-Wuerttemberg                     | 1,400,000            | 1.13%  | 8/12/2025        | 1,209,281             | 0.11%                    |
| Henkel AG & Co. KGaA                              | 1,300,000            | 1.25%  | 30/9/2026        | 1,131,437             | 0.10%                    |
| Mercedes-Benz International Finance BV            | 1,200,000            | 1.63%  | 11/11/2024       | 1,130,947             | 0.10%                    |
| Bayerische Landesbank                             | 1,100,000            | 5.13%  | 1/6/2026         | 1,073,473             | 0.10%                    |
| Deutsche Bahn Finance GmbH                        | 1,107,000            | 3.13%  | 24/7/2026        | 1,025,683             | 0.09%                    |
| NRW Bank  | 1,200,000            | 0.50%  | 18/12/2026       | 1,006,738             | 0.09%                    |
| KFW   | 948,000              | 5.50%  | 18/6/2025        | 940,011               | 0.08%                    |
| Siemens Financieringsmaatschappij NV              | 1,000,000            | 2.75%  | 10/9/2025        | 934,237               | 0.08%                    |
| Deutsche Bahn Finance GmbH                        | 1,000,000            | 0.38%  | 3/12/2026        | 835,759               | 0.07%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank   | 950,000              | 1.00%  | 15/12/2026       | 811,877               | 0.07%                    |
| Volkswagen Financial Services NV                  | 800,000              | 1.13%  | 5/7/2026         | 678,634               | 0.06%                    |
| Volkswagen Financial Services NV                  | 600,000              | 5.50%  | 7/12/2026        | 573,516               | 0.05%                    |
| Commerzbank AG                                    | 500,000              | 1.50%  | 22/11/2024       | 463,035               | 0.04%                    |
| FMS Wertmanagement                                | 400,000              | 1.25%  | 19/6/2025        | 365,570               | 0.03%                    |
| BASF SE   | 300,000              | 1.75%  | 11/3/2025        | 278,333               | 0.02%                    |
|   |                      |        |                  | <b>168,301,585</b>    | <b>15.01%</b>            |
| <b>Hong Kong 0.17% (2022: 0.27%)</b>              |                      |        |                  |                       |                          |
| Hutchison Whampoa Finance UK plc                  | 2,000,000            | 5.63%  | 24/11/2026       | 1,948,627             | 0.17%                    |
|   |                      |        |                  | <b>1,948,627</b>      | <b>0.17%</b>             |
| <b>Ireland 0.30% (2022: 0.32%)</b>                |                      |        |                  |                       |                          |
| NIE Finance plc                                   | 3,330,000            | 6.38%  | 2/6/2026         | 3,307,811             | 0.30%                    |
|   |                      |        |                  | <b>3,307,811</b>      | <b>0.30%</b>             |
| <b>Italy 0.95% (2022: 0.76%)</b>                  |                      |        |                  |                       |                          |
| Enel Finance International NV                     | 4,738,000            | 5.63%  | 14/8/2024        | 4,700,712             | 0.42%                    |
| Intesa Sanpaolo SpA^                              | 2,650,000            | 6.50%  | 14/3/2029        | 2,490,315             | 0.22%                    |
| Enel Finance International NV                     | 2,300,000            | 1.00%  | 20/10/2027       | 1,845,053             | 0.17%                    |
| Assicurazioni Generali SpA^                       | 1,600,000            | 6.27%  | Perpetual        | 1,550,554             | 0.14%                    |
|   |                      |        |                  | <b>10,586,634</b>     | <b>0.95%</b>             |
| <b>Japan 0.68% (2022: 0.38%)</b>                  |                      |        |                  |                       |                          |
| Toyota Motor Finance Netherlands BV               | 2,410,000            | 0.75%  | 19/12/2025       | 2,111,906             | 0.19%                    |
| Mizuho Financial Group, Inc.                      | 1,900,000            | 5.63%  | 13/6/2028        | 1,807,699             | 0.16%                    |
| Development Bank of Japan, Inc.                   | 1,429,000            | 1.25%  | 31/1/2025        | 1,324,749             | 0.12%                    |
| Development Bank of Japan, Inc.                   | 1,281,000            | 4.50%  | 6/6/2025         | 1,241,555             | 0.11%                    |
| Japan Bank for International Cooperation          | 1,045,000            | 0.38%  | 22/7/2026        | 886,876               | 0.08%                    |
| Toyota Motor Finance Netherlands BV               | 240,000              | 4.63%  | 8/6/2026         | 229,174               | 0.02%                    |
|   |                      |        |                  | <b>7,601,959</b>      | <b>0.68%</b>             |
| <b>Luxembourg 0.11% (2022: 0.13%)</b>             |                      |        |                  |                       |                          |
| Blackstone Property Partners Europe Holdings Sarl | 1,502,000            | 2.00%  | 20/10/2025       | 1,276,922             | 0.11%                    |
|   |                      |        |                  | <b>1,276,922</b>      | <b>0.11%</b>             |
| <b>Mexico 0.21% (2022: 0.39%)</b>                 |                      |        |                  |                       |                          |
| America Movil SAB de CV                           | 2,490,000            | 5.00%  | 27/10/2026       | 2,380,607             | 0.21%                    |
|   |                      |        |                  | <b>2,380,607</b>      | <b>0.21%</b>             |
| <b>Netherlands 4.24% (2022: 3.39%)</b>            |                      |        |                  |                       |                          |
| Nederlandse Waterschapsbank NV                    | 6,510,000            | 0.25%  | 15/12/2025       | 5,668,630             | 0.51%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| BNG Bank NV   | 5,809,000            | 1.63%  | 26/8/2025        | 5,303,149             | 0.47%                    |
| ING Groep NV  | 4,400,000            | 3.00%  | 18/2/2026        | 3,997,464             | 0.36%                    |
| Nederlandse Waterschapsbank NV                      | 3,700,000            | 2.00%  | 16/12/2024       | 3,493,778             | 0.31%                    |
| ABN AMRO Bank NV                                    | 3,200,000            | 5.25%  | 26/5/2026        | 3,095,365             | 0.28%                    |
| ING Groep NV <sup>^</sup>                           | 3,600,000            | 1.13%  | 7/12/2028        | 2,822,895             | 0.25%                    |
| ING Groep NV <sup>^</sup>                           | 3,000,000            | 6.25%  | 20/5/2033        | 2,780,375             | 0.25%                    |
| ABN AMRO Bank NV                                    | 2,400,000            | 5.13%  | 22/2/2028        | 2,243,613             | 0.20%                    |
| BNG Bank NV   | 2,400,000            | 0.38%  | 15/12/2025       | 2,095,537             | 0.19%                    |
| ABN AMRO Bank NV                                    | 2,200,000            | 1.38%  | 16/1/2025        | 2,040,784             | 0.18%                    |
| Cooperatieve Rabobank UA                            | 2,146,000            | 5.25%  | 14/9/2027        | 1,991,819             | 0.18%                    |
| Cooperatieve Rabobank UA                            | 2,100,000            | 1.25%  | 14/1/2025        | 1,942,430             | 0.17%                    |
| BNG Bank NV   | 2,260,000            | 0.50%  | 21/12/2026       | 1,891,693             | 0.17%                    |
| Nederlandse Waterschapsbank NV                      | 2,023,000            | 0.88%  | 30/9/2026        | 1,737,431             | 0.15%                    |
| Koninklijke KPN NV                                  | 1,740,000            | 5.00%  | 18/11/2026       | 1,664,211             | 0.15%                    |
| Cooperatieve Rabobank UA <sup>^</sup>               | 1,800,000            | 1.88%  | 12/7/2028        | 1,507,278             | 0.13%                    |
| Nederlandse Waterschapsbank NV                      | 1,300,000            | 4.50%  | 18/6/2025        | 1,262,359             | 0.11%                    |
| ING Groep NV <sup>^</sup>                           | 1,200,000            | 5.00%  | 30/8/2026        | 1,148,980             | 0.10%                    |
| BMW International Investment BV                     | 900,000              | 5.50%  | 6/6/2026         | 884,376               | 0.08%                    |
|   |                      |        |                  | <b>47,572,167</b>     | <b>4.24%</b>             |
| <b>Norway 1.51% (2022: 1.66%)</b>                   |                      |        |                  |                       |                          |
| Kommunalbanken A.S.                                 | 4,542,000            | 0.25%  | 15/12/2025       | 3,955,140             | 0.35%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 3,600,000            | 4.00%  | 17/8/2027        | 3,291,707             | 0.30%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 2,900,000            | 1.38%  | 2/12/2025        | 2,692,872             | 0.24%                    |
| DNB Bank A.S.A <sup>^</sup>                         | 2,897,000            | 2.63%  | 10/6/2026        | 2,677,442             | 0.24%                    |
| Kommunalbanken A.S.                                 | 1,555,000            | 4.00%  | 13/2/2026        | 1,482,861             | 0.13%                    |
| Kommunalbanken A.S.                                 | 1,500,000            | 3.75%  | 26/9/2025        | 1,426,071             | 0.13%                    |
| Kommunalbanken A.S.                                 | 1,600,000            | 0.63%  | 15/12/2026       | 1,350,212             | 0.12%                    |
|   |                      |        |                  | <b>16,876,305</b>     | <b>1.51%</b>             |
| <b>Spain 2.04% (2022: 2.38%)</b>                    |                      |        |                  |                       |                          |
| Banco Santander SA                                  | 3,400,000            | 1.38%  | 31/7/2024        | 3,218,888             | 0.29%                    |
| Banco Santander SA <sup>^</sup>                     | 3,700,000            | 2.25%  | 4/10/2032        | 2,922,612             | 0.26%                    |
| Banco Santander SA <sup>^</sup>                     | 2,900,000            | 3.13%  | 6/10/2026        | 2,626,612             | 0.23%                    |
| Banco Santander SA <sup>^</sup>                     | 2,500,000            | 4.75%  | 30/8/2028        | 2,315,110             | 0.21%                    |
| Telefonica Emisiones SA                             | 2,000,000            | 5.38%  | 2/2/2026         | 1,939,358             | 0.17%                    |
| CaixaBank SA <sup>^</sup>                           | 2,200,000            | 3.50%  | 6/4/2028         | 1,914,181             | 0.17%                    |
| CaixaBank SA <sup>^</sup>                           | 2,200,000            | 1.50%  | 3/12/2026        | 1,900,655             | 0.17%                    |
| Banco Santander SA                                  | 2,100,000            | 1.50%  | 14/4/2026        | 1,805,444             | 0.16%                    |
| Abertis Infraestructuras SA                         | 1,900,000            | 3.38%  | 27/11/2026       | 1,689,238             | 0.15%                    |
| Banco Santander SA                                  | 1,700,000            | 1.75%  | 17/2/2027        | 1,408,846             | 0.13%                    |
| Banco Bilbao Vizcaya Argentaria SA <sup>^</sup>     | 1,300,000            | 3.10%  | 15/7/2031        | 1,110,802             | 0.10%                    |
|   |                      |        |                  | <b>22,851,746</b>     | <b>2.04%</b>             |
| <b>Supranational 15.43% (2022: 15.94%)</b>          |                      |        |                  |                       |                          |
| European Investment Bank                            | 13,446,000           | 1.38%  | 7/3/2025         | 12,519,620            | 1.12%                    |
| European Investment Bank                            | 9,620,000            | 1.00%  | 21/9/2026        | 8,356,972             | 0.75%                    |
| Inter-American Development Bank                     | 7,680,000            | 1.25%  | 15/12/2025       | 6,874,374             | 0.61%                    |
| International Bank for Reconstruction & Development | 7,530,000            | 0.75%  | 15/12/2026       | 6,407,708             | 0.57%                    |
| International Development Association               | 6,660,000            | 0.75%  | 12/12/2024       | 6,188,788             | 0.55%                    |
| Inter-American Development Bank                     | 6,570,000            | 1.38%  | 15/12/2024       | 6,160,951             | 0.55%                    |
| European Investment Bank                            | 5,900,000            | 5.50%  | 15/4/2025        | 5,867,721             | 0.52%                    |
| International Finance Corp.                         | 6,000,000            | 1.38%  | 7/3/2025         | 5,583,994             | 0.50%                    |
| European Investment Bank                            | 6,486,000            | 0.13%  | 14/12/2026       | 5,405,356             | 0.48%                    |
| Asian Infrastructure Investment Bank                | 5,500,000            | 4.38%  | 11/6/2026        | 5,262,590             | 0.47%                    |
| International Bank for Reconstruction & Development | 6,100,000            | 0.25%  | 23/9/2027        | 4,937,245             | 0.44%                    |
| International Finance Corp.                         | 5,545,000            | 0.25%  | 15/12/2025       | 4,841,343             | 0.43%                    |
| Council Of Europe Development Bank                  | 5,500,000            | 0.38%  | 15/12/2025       | 4,808,832             | 0.43%                    |
| Asian Development Bank                              | 5,100,000            | 1.38%  | 7/3/2025         | 4,746,976             | 0.42%                    |
| European Investment Bank                            | 5,000,000            | 0.88%  | 15/5/2026        | 4,385,623             | 0.39%                    |
| International Bank for Reconstruction & Development | 4,500,000            | 0.25%  | 22/7/2026        | 3,832,016             | 0.34%                    |
| European Investment Bank                            | 4,000,000            | 3.88%  | 12/4/2028        | 3,775,122             | 0.34%                    |
| European Investment Bank                            | 4,000,000            | 0.75%  | 15/11/2024       | 3,738,664             | 0.33%                    |
| European Investment Bank                            | 4,000,000            | 1.13%  | 19/6/2025        | 3,656,655             | 0.33%                    |
| International Development Association               | 4,470,000            | 0.38%  | 22/9/2027        | 3,636,610             | 0.32%                    |
| Asian Development Bank                              | 4,307,000            | 0.13%  | 15/12/2026       | 3,582,340             | 0.32%                    |
| European Investment Bank                            | 4,100,000            | 0.75%  | 22/7/2027        | 3,422,744             | 0.31%                    |
| Nordic Investment Bank                              | 3,700,000            | 1.13%  | 18/6/2025        | 3,377,052             | 0.30%                    |
| Asian Infrastructure Investment Bank                | 3,860,000            | 0.20%  | 15/12/2025       | 3,351,440             | 0.30%                    |
| Nordic Investment Bank                              | 3,500,000            | 0.13%  | 15/12/2026       | 2,906,790             | 0.26%                    |
| Inter-American Development Bank                     | 3,330,000            | 0.50%  | 15/9/2026        | 2,841,369             | 0.25%                    |
| International Bank for Reconstruction & Development | 3,017,000            | 0.88%  | 13/12/2024       | 2,809,904             | 0.25%                    |
| Inter-American Development Bank                     | 3,100,000            | 2.50%  | 22/7/2027        | 2,776,902             | 0.25%                    |
| African Development Bank                            | 3,155,000            | 0.50%  | 22/6/2026        | 2,712,055             | 0.24%                    |

|   | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---|----------------------|--------|------------------|-----------------------|--------------------------|
| Asian Development Bank                              | 3,350,000            | 0.25%  | 28/10/2027       | 2,700,478             | 0.24%                    |
| Asian Development Bank                              | 3,250,000            | 0.75%  | 7/12/2027        | 2,669,455             | 0.24%                    |
| Asian Development Bank                              | 2,700,000            | 3.88%  | 10/2/2026        | 2,580,163             | 0.23%                    |
| International Finance Corp.                         | 3,050,000            | 0.75%  | 22/7/2027        | 2,543,444             | 0.23%                    |
| African Development Bank                            | 2,550,000            | 1.13%  | 18/6/2025        | 2,327,240             | 0.21%                    |
| Asian Development Bank                              | 2,600,000            | 1.13%  | 15/12/2025       | 2,321,659             | 0.21%                    |
| Nordic Investment Bank                              | 2,500,000            | 2.38%  | 22/7/2026        | 2,272,703             | 0.20%                    |
| Council Of Europe Development Bank                  | 2,300,000            | 4.25%  | 16/3/2026        | 2,209,831             | 0.20%                    |
| Asian Development Bank                              | 2,000,000            | 4.00%  | 21/11/2025       | 1,914,209             | 0.17%                    |
| Nordic Investment Bank                              | 2,000,000            | 3.88%  | 19/2/2026        | 1,908,986             | 0.17%                    |
| African Development Bank                            | 2,000,000            | 0.88%  | 16/12/2024       | 1,861,770             | 0.17%                    |
| Council Of Europe Development Bank                  | 2,200,000            | 0.75%  | 22/7/2027        | 1,833,468             | 0.16%                    |
| Asian Development Bank                              | 1,750,000            | 2.50%  | 19/12/2024       | 1,667,702             | 0.15%                    |
| Asian Infrastructure Investment Bank                | 1,800,000            | 1.13%  | 15/9/2026        | 1,554,020             | 0.14%                    |
| Inter-American Development Bank                     | 1,400,000            | 4.13%  | 28/4/2028        | 1,332,323             | 0.12%                    |
| International Finance Facility for Immunisation Co. | 1,000,000            | 2.75%  | 7/6/2025         | 939,347               | 0.08%                    |
| International Finance Corp.                         | 1,000,000            | 0.88%  | 15/9/2026        | 863,101               | 0.08%                    |
| Asian Development Bank                              | 800,000              | 1.13%  | 10/6/2025        | 730,943               | 0.06%                    |
|   |                      |        |                  | <b>172,998,598</b>    | <b>15.43%</b>            |
| <b>Sweden 1.28% (2022: 0.84%)</b>                   |                      |        |                  |                       |                          |
| Svenska Handelsbanken AB <sup>^</sup>               | 2,250,000            | 4.63%  | 23/8/2032        | 1,997,754             | 0.18%                    |
| Svensk Exportkredit AB                              | 2,300,000            | 0.13%  | 15/12/2025       | 1,991,386             | 0.18%                    |
| Swedbank AB <sup>^</sup>                            | 2,000,000            | 5.88%  | 24/5/2029        | 1,900,542             | 0.17%                    |
| Swedbank AB <sup>^</sup>                            | 1,870,000            | 7.27%  | 15/11/2032       | 1,812,734             | 0.16%                    |
| Akelius Residential Property AB                     | 1,822,000            | 2.38%  | 15/8/2025        | 1,630,667             | 0.14%                    |
| Svensk Exportkredit AB                              | 1,500,000            | 4.50%  | 11/3/2026        | 1,444,741             | 0.13%                    |
| Volvo Treasury AB                                   | 1,000,000            | 6.13%  | 22/6/2028        | 994,647               | 0.09%                    |
| Skandinaviska Enskilda Banken AB                    | 1,000,000            | 5.50%  | 1/6/2026         | 970,335               | 0.08%                    |
| Swedbank AB <sup>^</sup>                            | 1,038,000            | 1.38%  | 8/12/2027        | 861,313               | 0.08%                    |
| Volvo Treasury AB                                   | 800,000              | 4.75%  | 15/6/2026        | 764,142               | 0.07%                    |
|   |                      |        |                  | <b>14,368,261</b>     | <b>1.28%</b>             |
| <b>Switzerland 1.15% (2022: 0.96%)</b>              |                      |        |                  |                       |                          |
| UBS Group AG <sup>^</sup>                           | 3,400,000            | 7.00%  | 30/9/2027        | 3,347,612             | 0.30%                    |
| UBS Group AG <sup>^</sup>                           | 3,439,000            | 2.25%  | 9/6/2028         | 2,839,894             | 0.25%                    |
| Credit Suisse AG                                    | 3,000,000            | 1.13%  | 15/12/2025       | 2,600,630             | 0.23%                    |
| Credit Suisse AG                                    | 2,300,000            | 7.75%  | 10/3/2026        | 2,328,153             | 0.21%                    |
| UBS Group AG  | 1,996,000            | 2.75%  | 8/8/2025         | 1,807,870             | 0.16%                    |
|   |                      |        |                  | <b>12,924,159</b>     | <b>1.15%</b>             |
| <b>United Arab Emirates 0.49% (2022: 0.51%)</b>     |                      |        |                  |                       |                          |
| MDGH GMTN RSC Ltd.                                  | 2,712,000            | 6.88%  | 14/3/2026        | 2,778,096             | 0.25%                    |
| First Abu Dhabi Bank PJSC                           | 2,790,000            | 0.88%  | 9/12/2025        | 2,459,376             | 0.22%                    |
| First Abu Dhabi Bank PJSC                           | 252,000              | 1.13%  | 7/9/2026         | 217,389               | 0.02%                    |
|   |                      |        |                  | <b>5,454,861</b>      | <b>0.49%</b>             |
| <b>United Kingdom 26.85% (2022: 28.74%)</b>         |                      |        |                  |                       |                          |
| Lloyds Bank plc                                     | 5,594,000            | 5.13%  | 7/3/2025         | 5,503,800             | 0.49%                    |
| Lloyds Bank plc                                     | 5,384,000            | 4.88%  | 30/3/2027        | 5,195,877             | 0.46%                    |
| Barclays plc  | 5,900,000            | 3.25%  | 12/2/2027        | 5,170,619             | 0.46%                    |
| BP Capital Markets plc <sup>^</sup>                 | 5,735,000            | 4.25%  | Perpetual        | 5,050,147             | 0.45%                    |
| Santander UK plc                                    | 4,432,000            | 5.75%  | 2/3/2026         | 4,399,375             | 0.39%                    |
| Barclays plc <sup>^</sup>                           | 4,300,000            | 8.41%  | 14/11/2032       | 4,263,750             | 0.38%                    |
| Lloyds Banking Group plc <sup>^</sup>               | 4,400,000            | 1.88%  | 15/1/2026        | 4,075,545             | 0.36%                    |
| HSBC Holdings plc <sup>^</sup>                      | 4,700,000            | 1.75%  | 24/7/2027        | 4,003,355             | 0.36%                    |
| Lloyds Banking Group plc                            | 4,200,000            | 2.25%  | 16/10/2024       | 3,974,057             | 0.35%                    |
| NatWest Group plc <sup>^</sup>                      | 4,300,000            | 3.62%  | 14/8/2030        | 3,959,081             | 0.35%                    |
| HSBC Holdings plc <sup>^</sup>                      | 4,255,000            | 2.26%  | 13/11/2026       | 3,791,711             | 0.34%                    |
| HSBC Holdings plc <sup>^</sup>                      | 4,400,000            | 3.00%  | 22/7/2028        | 3,774,175             | 0.34%                    |
| NatWest Group plc <sup>^</sup>                      | 4,500,000            | 2.11%  | 28/11/2031       | 3,703,151             | 0.33%                    |
| Heathrow Funding Ltd.                               | 3,500,000            | 6.75%  | 3/12/2026        | 3,491,279             | 0.31%                    |
| NatWest Group plc <sup>^</sup>                      | 3,820,000            | 2.88%  | 19/9/2026        | 3,465,101             | 0.31%                    |
| NatWest Markets plc                                 | 3,500,000            | 6.38%  | 8/11/2027        | 3,437,438             | 0.31%                    |
| Santander UK Group Holdings plc <sup>^</sup>        | 3,475,000            | 7.10%  | 16/11/2027       | 3,409,038             | 0.30%                    |
| BAT International Finance plc                       | 3,581,000            | 4.00%  | 4/9/2026         | 3,267,434             | 0.29%                    |
| Electricity North West Ltd.                         | 3,050,000            | 8.88%  | 25/3/2026        | 3,215,374             | 0.29%                    |
| Nationwide Building Society <sup>^</sup>            | 3,200,000            | 6.18%  | 7/12/2027        | 3,098,125             | 0.28%                    |
| BG Energy Capital plc                               | 3,150,000            | 5.13%  | 1/12/2025        | 3,066,645             | 0.27%                    |
| Clydesdale Bank plc                                 | 3,130,000            | 4.63%  | 8/6/2026         | 3,015,316             | 0.27%                    |
| Unilever plc  | 3,300,000            | 1.50%  | 22/7/2026        | 2,920,467             | 0.26%                    |
| Nationwide Building Society                         | 2,927,000            | 5.63%  | 28/1/2026        | 2,902,111             | 0.26%                    |
| Westfield Stratford City Finance No 2 plc           | 3,400,000            | 1.64%  | 4/8/2026         | 2,872,591             | 0.26%                    |
| NatWest Group plc <sup>^</sup>                      | 3,300,000            | 3.62%  | 29/3/2029        | 2,831,959             | 0.25%                    |
| Aviva plc <sup>^</sup>                              | 2,930,000            | 6.13%  | 14/11/2036       | 2,815,907             | 0.25%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| SSE plc^   | 3,100,000            | 3.74%  | Perpetual        | 2,798,130             | 0.25%                    |
| HSBC Holdings plc  | 2,900,000            | 5.75%  | 20/12/2027       | 2,749,214             | 0.25%                    |
| Whitbread Group plc                                      | 2,891,000            | 3.38%  | 16/10/2025       | 2,649,381             | 0.24%                    |
| AA Bond Co., Ltd.  | 2,680,000            | 6.27%  | 31/7/2025        | 2,564,508             | 0.23%                    |
| Santander UK Group Holdings plc^                         | 2,771,000            | 2.92%  | 8/5/2026         | 2,541,087             | 0.23%                    |
| Rothesay Life plc  | 2,850,000            | 3.38%  | 12/7/2026        | 2,528,176             | 0.23%                    |
| RAC Bond Co. plc   | 2,800,000            | 4.87%  | 6/5/2026         | 2,518,515             | 0.23%                    |
| NatWest Group plc^                                       | 2,600,000            | 7.42%  | 6/6/2033         | 2,517,534             | 0.22%                    |
| Legal & General Group plc^                               | 2,568,000            | 5.38%  | 27/10/2045       | 2,436,078             | 0.22%                    |
| National Grid Electricity Distribution plc               | 2,600,000            | 3.50%  | 16/10/2026       | 2,359,837             | 0.21%                    |
| Barclays plc   | 2,488,000            | 3.00%  | 8/5/2026         | 2,221,215             | 0.20%                    |
| South Eastern Power Networks plc                         | 2,252,000            | 5.50%  | 5/6/2026         | 2,191,911             | 0.20%                    |
| Imperial Brands Finance plc                              | 2,300,000            | 5.50%  | 28/9/2026        | 2,191,126             | 0.20%                    |
| Lloyds Banking Group plc^                                | 2,600,000            | 2.00%  | 12/4/2028        | 2,157,498             | 0.19%                    |
| United Utilities Water Finance plc                       | 2,300,000            | 2.00%  | 14/2/2025        | 2,147,028             | 0.19%                    |
| NatWest Group plc^                                       | 2,600,000            | 2.06%  | 9/11/2028        | 2,116,065             | 0.19%                    |
| Lloyds Banking Group plc^                                | 2,200,000            | 6.63%  | 2/6/2033         | 2,083,894             | 0.19%                    |
| DWR Cymru Financing UK plc                               | 2,100,000            | 6.02%  | 31/3/2028        | 2,081,322             | 0.19%                    |
| Gatwick Funding Ltd.                                     | 2,100,000            | 6.13%  | 2/3/2026         | 2,069,637             | 0.18%                    |
| Barclays plc^  | 2,300,000            | 3.75%  | 22/11/2030       | 2,058,153             | 0.18%                    |
| Phoenix Group Holdings plc                               | 2,077,000            | 6.63%  | 18/12/2025       | 2,030,326             | 0.18%                    |
| AA Bond Co., Ltd.  | 2,050,000            | 8.45%  | 31/1/2028        | 1,988,317             | 0.18%                    |
| ABP Finance plc  | 2,000,000            | 6.25%  | 14/12/2026       | 1,953,152             | 0.17%                    |
| Annington Funding plc                                    | 2,145,000            | 2.65%  | 12/7/2025        | 1,946,315             | 0.17%                    |
| United Utilities Water Ltd.                              | 2,000,000            | 5.63%  | 20/12/2027       | 1,946,056             | 0.17%                    |
| Virgin Money UK plc^                                     | 2,100,000            | 3.38%  | 24/4/2026        | 1,910,059             | 0.17%                    |
| SP Manweb plc  | 2,000,000            | 4.88%  | 20/9/2027        | 1,893,480             | 0.17%                    |
| Diageo Finance plc                                       | 2,200,000            | 2.38%  | 8/6/2028         | 1,888,877             | 0.17%                    |
| Investec plc^  | 2,360,000            | 1.88%  | 16/7/2028        | 1,850,378             | 0.17%                    |
| Lloyds Banking Group plc^                                | 2,223,000            | 1.99%  | 15/12/2031       | 1,836,595             | 0.16%                    |
| Virgin Money UK plc^                                     | 2,027,000            | 5.13%  | 11/12/2030       | 1,820,113             | 0.16%                    |
| Severn Trent Utilities Finance plc                       | 1,900,000            | 3.63%  | 16/1/2026        | 1,768,600             | 0.16%                    |
| Experian Finance plc                                     | 2,000,000            | 0.74%  | 29/10/2025       | 1,762,079             | 0.16%                    |
| Places For People Treasury plc                           | 1,910,000            | 2.88%  | 17/8/2026        | 1,708,921             | 0.15%                    |
| Northern Gas Networks Finance plc                        | 1,800,000            | 4.88%  | 30/6/2027        | 1,702,508             | 0.15%                    |
| Informa plc  | 1,890,000            | 3.13%  | 5/7/2026         | 1,699,358             | 0.15%                    |
| Stagecoach Group Ltd.                                    | 1,850,000            | 4.00%  | 29/9/2025        | 1,695,800             | 0.15%                    |
| Nationwide Building Society                              | 1,900,000            | 3.25%  | 20/1/2028        | 1,685,741             | 0.15%                    |
| Anglian Water Services Financing plc                     | 1,900,000            | 2.63%  | 15/6/2027        | 1,645,768             | 0.15%                    |
| Southern Water Services Finance Ltd.                     | 1,648,000            | 6.64%  | 31/3/2026        | 1,630,979             | 0.15%                    |
| Skipton Building Society^                                | 1,700,000            | 6.25%  | 25/4/2029        | 1,604,415             | 0.14%                    |
| UNITE USAF II plc  | 1,700,000            | 3.92%  | 30/6/2025        | 1,595,452             | 0.14%                    |
| National Grid Electricity Distribution West Midlands plc | 1,610,000            | 6.00%  | 9/5/2025         | 1,581,018             | 0.14%                    |
| Yorkshire Building Society                               | 1,713,000            | 3.50%  | 21/4/2026        | 1,573,328             | 0.14%                    |
| InterContinental Hotels Group plc                        | 1,800,000            | 2.13%  | 24/8/2026        | 1,556,448             | 0.14%                    |
| Santander UK Group Holdings plc                          | 1,700,000            | 3.63%  | 14/1/2026        | 1,553,398             | 0.14%                    |
| National Grid Electricity Transmission plc               | 1,700,000            | 4.00%  | 8/6/2027         | 1,552,787             | 0.14%                    |
| Santander UK Group Holdings plc^                         | 1,900,000            | 2.42%  | 17/1/2029        | 1,544,445             | 0.14%                    |
| Thames Water Utilities Finance plc                       | 1,800,000            | 3.50%  | 25/2/2028        | 1,532,961             | 0.14%                    |
| BUPA Finance plc   | 1,650,000            | 5.00%  | 8/12/2026        | 1,528,972             | 0.14%                    |
| Rothesay Life plc^                                       | 1,560,000            | 5.50%  | 17/9/2029        | 1,513,423             | 0.14%                    |
| CK Hutchison Group Telecom Finance SA                    | 1,800,000            | 2.00%  | 17/10/2027       | 1,486,527             | 0.13%                    |
| Virgin Money UK plc^                                     | 1,639,000            | 4.00%  | 25/9/2026        | 1,480,908             | 0.13%                    |
| Investec plc^  | 1,500,000            | 9.13%  | 6/3/2033         | 1,460,581             | 0.13%                    |
| Vodafone Group plc                                       | 1,450,000            | 5.63%  | 4/12/2025        | 1,424,660             | 0.13%                    |
| Motability Operations Group plc                          | 1,500,000            | 3.75%  | 16/7/2026        | 1,407,067             | 0.13%                    |
| Next Group plc   | 1,500,000            | 3.00%  | 26/8/2025        | 1,395,358             | 0.12%                    |
| M&G plc^   | 1,440,000            | 3.88%  | 20/7/2049        | 1,388,608             | 0.12%                    |
| Close Brothers Finance plc                               | 1,600,000            | 2.75%  | 19/10/2026       | 1,387,011             | 0.12%                    |
| Land Securities Capital Markets plc                      | 1,600,000            | 2.38%  | 29/3/2027        | 1,385,447             | 0.12%                    |
| CPUK Finance Ltd.  | 1,500,000            | 3.59%  | 28/8/2025        | 1,383,059             | 0.12%                    |
| Heathrow Funding Ltd.                                    | 1,700,000            | 2.63%  | 16/3/2028        | 1,380,269             | 0.12%                    |
| National Grid Electricity Distribution South West plc    | 1,400,000            | 5.88%  | 25/3/2027        | 1,375,332             | 0.12%                    |
| Northumbrian Water Finance plc                           | 1,600,000            | 1.63%  | 11/10/2026       | 1,366,368             | 0.12%                    |
| BAT International Finance plc                            | 1,700,000            | 2.25%  | 26/6/2028        | 1,356,523             | 0.12%                    |
| Burberry Group plc                                       | 1,500,000            | 1.13%  | 21/9/2025        | 1,329,859             | 0.12%                    |
| Eversholt Funding plc                                    | 1,340,000            | 6.36%  | 2/12/2025        | 1,327,076             | 0.12%                    |
| CPUK Finance Ltd.  | 1,400,000            | 5.88%  | 28/8/2027        | 1,326,681             | 0.12%                    |
| Coventry Building Society                                | 1,500,000            | 1.00%  | 21/9/2025        | 1,321,772             | 0.12%                    |
| Motability Operations Group plc                          | 1,400,000            | 4.38%  | 8/2/2027         | 1,321,208             | 0.12%                    |
| Hammerson plc  | 1,439,000            | 6.00%  | 23/2/2026        | 1,299,314             | 0.12%                    |



|                                       | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|---------------------------------------|----------------------|--------|------------------|-----------------------|--------------------------|
| Weir Group plc                        | 1,300,000            | 6.88%  | 14/6/2028        | 1,282,153             | 0.11%                    |
| Barclays plc^                         | 1,450,000            | 1.70%  | 3/11/2026        | 1,274,036             | 0.11%                    |
| Liberty Living Finance plc            | 1,350,000            | 2.63%  | 28/11/2024       | 1,263,009             | 0.11%                    |
| Leeds Building Society^               | 1,450,000            | 1.50%  | 16/3/2027        | 1,239,804             | 0.11%                    |
| Yorkshire Building Society^           | 1,300,000            | 6.38%  | 15/11/2028       | 1,236,948             | 0.11%                    |
| Next Group plc                        | 1,400,000            | 3.63%  | 18/5/2028        | 1,230,460             | 0.11%                    |
| Compass Group plc                     | 1,300,000            | 3.85%  | 26/6/2026        | 1,226,713             | 0.11%                    |
| Southern Water Services Finance Ltd.  | 1,500,000            | 2.38%  | 28/5/2028        | 1,225,568             | 0.11%                    |
| Society of Lloyd's                    | 1,264,000            | 4.75%  | 30/10/2024       | 1,224,441             | 0.11%                    |
| Virgin Money UK plc^                  | 1,400,000            | 4.00%  | 3/9/2027         | 1,223,918             | 0.11%                    |
| Anglian Water Services Financing plc  | 1,280,000            | 4.50%  | 22/2/2026        | 1,222,117             | 0.11%                    |
| London & Quadrant Housing Trust       | 1,350,000            | 2.63%  | 5/5/2026         | 1,217,782             | 0.11%                    |
| Tesco Corporate Treasury Services plc | 1,300,000            | 2.50%  | 2/5/2025         | 1,215,631             | 0.11%                    |
| Experian Finance plc                  | 1,248,000            | 2.13%  | 27/9/2024        | 1,187,077             | 0.11%                    |
| Pension Insurance Corp. plc           | 1,200,000            | 6.50%  | 3/7/2024         | 1,186,622             | 0.11%                    |
| Bank of Scotland plc                  | 1,200,000            | 4.88%  | 20/12/2024       | 1,178,458             | 0.11%                    |
| Investec plc^                         | 1,500,000            | 2.63%  | 4/1/2032         | 1,176,553             | 0.11%                    |
| Hammerson plc                         | 1,335,000            | 3.50%  | 27/10/2025       | 1,160,085             | 0.10%                    |
| Unilever plc                          | 1,200,000            | 1.38%  | 15/9/2024        | 1,140,825             | 0.10%                    |
| Inchcape plc                          | 1,170,000            | 6.50%  | 9/6/2028         | 1,136,361             | 0.10%                    |
| Hiscox Ltd.^                          | 1,197,000            | 6.13%  | 24/11/2045       | 1,135,482             | 0.10%                    |
| Pension Insurance Corp. plc           | 1,130,000            | 8.00%  | 23/11/2026       | 1,126,168             | 0.10%                    |
| Leeds Building Society                | 1,400,000            | 1.38%  | 6/10/2027        | 1,125,327             | 0.10%                    |
| SP Distribution plc                   | 1,133,000            | 5.88%  | 17/7/2026        | 1,112,165             | 0.10%                    |
| Admiral Group plc                     | 1,120,000            | 5.50%  | 25/7/2024        | 1,102,804             | 0.10%                    |
| GlaxoSmithKline Capital plc           | 1,200,000            | 3.38%  | 20/12/2027       | 1,100,451             | 0.10%                    |
| Yorkshire Building Society^           | 1,300,000            | 3.38%  | 13/9/2028        | 1,080,959             | 0.10%                    |
| Diageo Finance plc                    | 1,218,000            | 1.75%  | 12/10/2026       | 1,071,057             | 0.10%                    |
| NewRiver plc                          | 1,300,000            | 3.50%  | 7/3/2028         | 1,059,328             | 0.09%                    |
| Virgin Money UK plc^                  | 1,300,000            | 2.63%  | 19/8/2031        | 1,052,767             | 0.09%                    |
| Wessex Water Services Finance plc     | 1,100,000            | 5.38%  | 10/3/2028        | 1,044,437             | 0.09%                    |
| Skipton Building Society^             | 1,180,000            | 2.00%  | 2/10/2026        | 1,040,635             | 0.09%                    |
| Workspace Group plc                   | 1,400,000            | 2.25%  | 11/3/2028        | 1,023,563             | 0.09%                    |
| Porterbrook Rail Finance Ltd.         | 1,000,000            | 7.13%  | 20/10/2026       | 1,016,668             | 0.09%                    |
| TP ICAP Finance plc                   | 1,100,000            | 5.25%  | 29/5/2026        | 1,011,356             | 0.09%                    |
| BUPA Finance plc                      | 1,200,000            | 1.75%  | 14/6/2027        | 998,192               | 0.09%                    |
| Sky Ltd.                              | 1,000,000            | 6.00%  | 21/5/2027        | 995,278               | 0.09%                    |
| Telereal Securitisation plc^          | 1,137,005            | 1.96%  | 10/12/2033       | 986,921               | 0.09%                    |
| Thames Water Utilities Finance plc    | 1,100,000            | 4.00%  | 19/6/2025        | 985,206               | 0.09%                    |
| Folio Residential Finance No 1 plc    | 1,200,000            | 1.25%  | 31/10/2027       | 972,438               | 0.09%                    |
| Barclays Bank plc                     | 1,000,000            | 5.75%  | 14/9/2026        | 966,362               | 0.09%                    |
| Go-Ahead Group Ltd.                   | 1,000,000            | 2.50%  | 6/7/2024         | 951,251               | 0.09%                    |
| Affinity Water Finance 2004 plc       | 960,000              | 5.88%  | 13/7/2026        | 943,195               | 0.08%                    |
| AA Bond Co., Ltd.                     | 1,082,000            | 5.50%  | 31/7/2027        | 943,073               | 0.08%                    |
| Nationwide Building Society           | 1,033,000            | 3.00%  | 6/5/2026         | 942,995               | 0.08%                    |
| Southern Gas Networks plc             | 1,000,000            | 2.50%  | 3/2/2025         | 940,199               | 0.08%                    |
| Hiscox Ltd.                           | 966,000              | 6.00%  | 22/9/2027        | 937,849               | 0.08%                    |
| InterContinental Hotels Group plc     | 1,000,000            | 3.75%  | 14/8/2025        | 936,097               | 0.08%                    |
| Just Group plc^                       | 957,000              | 7.00%  | 15/4/2031        | 914,228               | 0.08%                    |
| Lloyds Bank plc                       | 900,000              | 7.63%  | 22/4/2025        | 909,732               | 0.08%                    |
| Grainger plc                          | 1,100,000            | 3.38%  | 24/4/2028        | 909,070               | 0.08%                    |
| BAT Capital Corp.                     | 1,000,000            | 2.13%  | 15/8/2025        | 905,200               | 0.08%                    |
| Scotland Gas Networks plc             | 1,000,000            | 3.25%  | 8/3/2027         | 893,463               | 0.08%                    |
| Close Brothers Group plc              | 900,000              | 7.75%  | 14/6/2028        | 889,687               | 0.08%                    |
| London & Quadrant Housing Trust       | 1,000,000            | 2.63%  | 28/2/2028        | 855,617               | 0.08%                    |
| Yorkshire Water Finance plc           | 1,000,000            | 1.75%  | 26/11/2026       | 851,714               | 0.08%                    |
| Babcock International Group plc       | 1,000,000            | 1.88%  | 5/10/2026        | 850,880               | 0.08%                    |
| Northumbrian Water Finance plc        | 1,000,000            | 2.38%  | 5/10/2027        | 847,420               | 0.08%                    |
| Tritax Big Box plc                    | 940,000              | 2.63%  | 14/12/2026       | 816,047               | 0.07%                    |
| Quilter plc^                          | 800,000              | 8.63%  | 18/4/2033        | 812,735               | 0.07%                    |
| Anglian Water Osprey Financing plc    | 872,000              | 4.00%  | 8/3/2026         | 781,851               | 0.07%                    |
| Whitbread Group plc                   | 900,000              | 2.38%  | 31/5/2027        | 748,340               | 0.07%                    |
| Travis Perkins plc                    | 800,000              | 3.75%  | 17/2/2026        | 717,092               | 0.06%                    |
| Hammerson plc                         | 800,000              | 7.25%  | 21/4/2028        | 713,850               | 0.06%                    |
| DWR Cymru Financing UK plc            | 775,000              | 1.63%  | 31/3/2026        | 678,664               | 0.06%                    |
| Next Group plc                        | 725,000              | 4.38%  | 2/10/2026        | 677,784               | 0.06%                    |
| Close Brothers Group plc^             | 800,000              | 2.00%  | 11/9/2031        | 643,227               | 0.06%                    |
| Rothsay Life plc                      | 600,000              | 8.00%  | 30/10/2025       | 598,692               | 0.05%                    |
| Bazalgette Finance plc                | 700,000              | 2.38%  | 29/11/2027       | 594,675               | 0.05%                    |
| NatWest Markets plc                   | 600,000              | 6.63%  | 22/6/2026        | 594,334               | 0.05%                    |
| Bunzl Finance plc                     | 600,000              | 2.25%  | 11/6/2025        | 552,160               | 0.05%                    |

|  | Principal<br>GBP (£) | Coupon | Maturity<br>Date | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|--|----------------------|--------|------------------|-----------------------|--------------------------|
| Places for People Homes Ltd.             | 360,000              | 5.09%  | 31/7/2024        | 353,984               | 0.03%                    |
| Lloyds Bank Corporate Markets plc        | 369,000              | 1.75%  | 11/7/2024        | 351,947               | 0.03%                    |
| Southern Water Services Finance Ltd.     | 400,000              | 1.63%  | 30/3/2027        | 330,877               | 0.03%                    |
| Compass Group plc                        | 300,000              | 2.00%  | 5/9/2025         | 275,169               | 0.02%                    |
| London Power Networks plc                | 200,000              | 6.13%  | 7/6/2027         | 197,049               | 0.02%                    |
| GlaxoSmithKline Capital plc              | 100,000              | 1.25%  | 12/10/2028       | 80,389                | 0.01%                    |
|  |                      |        |                  | <b>300,954,095</b>    | <b>26.85%</b>            |
| <b>United States 8.96% (2022: 8.85%)</b> |                      |        |                  |                       |                          |
| JPMorgan Chase & Co.^                    | 5,465,000            | 0.99%  | 28/4/2026        | 4,945,811             | 0.44%                    |
| Morgan Stanley                           | 4,800,000            | 2.63%  | 9/3/2027         | 4,196,890             | 0.37%                    |
| Goldman Sachs Group, Inc.                | 4,285,000            | 4.25%  | 29/1/2026        | 4,039,323             | 0.36%                    |
| Wells Fargo & Co.                        | 4,300,000            | 2.00%  | 28/7/2025        | 3,897,878             | 0.35%                    |
| Bank of America Corp.^                   | 4,500,000            | 1.67%  | 2/6/2029         | 3,588,178             | 0.32%                    |
| Toyota Motor Credit Corp.                | 4,000,000            | 0.75%  | 19/11/2026       | 3,346,230             | 0.30%                    |
| General Motors Financial Co., Inc.       | 3,500,000            | 2.25%  | 6/9/2024         | 3,319,045             | 0.30%                    |
| AT&T, Inc.                               | 3,000,000            | 5.50%  | 15/3/2027        | 2,884,885             | 0.26%                    |
| AT&T, Inc.                               | 2,850,000            | 2.90%  | 4/12/2026        | 2,537,337             | 0.23%                    |
| Goldman Sachs Group, Inc.                | 3,100,000            | 1.50%  | 7/12/2027        | 2,505,914             | 0.22%                    |
| Citigroup, Inc.                          | 2,586,000            | 5.15%  | 21/5/2026        | 2,499,017             | 0.22%                    |
| Johnson & Johnson                        | 2,500,000            | 5.50%  | 6/11/2024        | 2,485,292             | 0.22%                    |
| Bank of America Corp.                    | 2,691,000            | 2.30%  | 25/7/2025        | 2,469,235             | 0.22%                    |
| Nestle Holdings, Inc.                    | 2,771,000            | 2.13%  | 4/4/2027         | 2,431,833             | 0.22%                    |
| Citigroup, Inc.                          | 2,796,000            | 1.75%  | 23/10/2026       | 2,406,363             | 0.21%                    |
| New York Life Global Funding             | 2,685,000            | 1.25%  | 17/12/2026       | 2,264,906             | 0.20%                    |
| New York Life Global Funding             | 2,700,000            | 1.50%  | 15/7/2027        | 2,257,788             | 0.20%                    |
| Goldman Sachs Group, Inc.                | 2,200,000            | 7.25%  | 10/4/2028        | 2,251,839             | 0.20%                    |
| Amgen, Inc.                              | 2,300,000            | 5.50%  | 7/12/2026        | 2,238,042             | 0.20%                    |
| Fiserv, Inc.                             | 2,394,000            | 2.25%  | 1/7/2025         | 2,195,770             | 0.20%                    |
| Goldman Sachs Group, Inc.^               | 2,300,000            | 1.00%  | 16/12/2025       | 2,121,520             | 0.19%                    |
| General Motors Financial Co., Inc.       | 2,600,000            | 1.55%  | 30/7/2027        | 2,119,702             | 0.19%                    |
| American Honda Finance Corp.             | 2,500,000            | 1.50%  | 19/10/2027       | 2,084,046             | 0.19%                    |
| Digital Stout Holding LLC                | 2,150,000            | 4.25%  | 17/1/2025        | 2,065,766             | 0.18%                    |
| Metropolitan Life Global Funding I       | 2,000,000            | 4.13%  | 2/9/2025         | 1,898,400             | 0.17%                    |
| Metropolitan Life Global Funding I       | 2,000,000            | 3.50%  | 30/9/2026        | 1,827,130             | 0.16%                    |
| Wells Fargo & Co.^                       | 2,000,000            | 3.47%  | 26/4/2028        | 1,754,309             | 0.16%                    |
| JPMorgan Chase & Co.                     | 1,899,000            | 3.50%  | 18/12/2026       | 1,739,963             | 0.16%                    |
| Athene Global Funding                    | 2,200,000            | 1.75%  | 24/11/2027       | 1,736,641             | 0.16%                    |
| New York Life Global Funding             | 1,800,000            | 4.35%  | 16/9/2025        | 1,717,934             | 0.15%                    |
| Realty Income Corp.                      | 1,980,000            | 1.13%  | 13/7/2027        | 1,584,908             | 0.14%                    |
| Metropolitan Life Global Funding I       | 1,951,000            | 0.63%  | 8/12/2027        | 1,528,751             | 0.14%                    |
| Pacific Life Global Funding II           | 1,600,000            | 5.00%  | 12/1/2028        | 1,513,625             | 0.14%                    |
| American Honda Finance Corp.             | 1,800,000            | 0.75%  | 25/11/2026       | 1,505,110             | 0.13%                    |
| Kraft Heinz Foods Co.                    | 1,600,000            | 4.13%  | 1/7/2027         | 1,480,245             | 0.13%                    |
| Becton Dickinson & Co.                   | 1,500,000            | 3.02%  | 24/5/2025        | 1,413,893             | 0.13%                    |
| MassMutual Global Funding II             | 1,640,000            | 1.38%  | 15/12/2026       | 1,387,470             | 0.12%                    |
| Protective Life Global Funding           | 1,363,000            | 5.25%  | 13/1/2028        | 1,299,514             | 0.12%                    |
| Discovery Communications LLC             | 1,345,000            | 2.50%  | 20/9/2024        | 1,278,577             | 0.11%                    |
| Procter & Gamble Co.                     | 1,300,000            | 1.38%  | 3/5/2025         | 1,203,667             | 0.11%                    |
| Bank of America Corp.                    | 1,250,000            | 4.25%  | 10/12/2026       | 1,162,343             | 0.10%                    |
| Walgreens Boots Alliance, Inc.           | 1,200,000            | 3.60%  | 20/11/2025       | 1,111,144             | 0.10%                    |
| Equitable Financial Life Global Funding  | 1,000,000            | 6.38%  | 2/6/2028         | 986,316               | 0.09%                    |
| Blackstone Private Credit Fund           | 1,104,000            | 4.88%  | 14/4/2026        | 976,770               | 0.09%                    |
| MetLife, Inc.                            | 944,000              | 5.38%  | 9/12/2024        | 925,018               | 0.08%                    |
| Realty Income Corp.                      | 930,000              | 1.88%  | 14/1/2027        | 787,829               | 0.07%                    |
| General Motors Financial Co., Inc.       | 800,000              | 2.35%  | 3/9/2025         | 726,420               | 0.06%                    |
| Digital Stout Holding LLC                | 700,000              | 2.75%  | 19/7/2024        | 670,723               | 0.06%                    |
| Goldman Sachs Group, Inc.                | 400,000              | 7.13%  | 7/8/2025         | 401,885               | 0.04%                    |
| General Motors Financial Co., Inc.       | 400,000              | 5.15%  | 15/8/2026        | 379,414               | 0.03%                    |
| Metropolitan Life Global Funding I       | 200,000              | 1.63%  | 12/10/2028       | 159,937               | 0.01%                    |
| Nestle Holdings, Inc.                    | 100,000              | 0.63%  | 18/12/2025       | 88,116                | 0.01%                    |
|  |                      |        |                  | <b>100,398,662</b>    | <b>8.96%</b>             |
| <b>Total Fixed Income</b>                |                      |        |                  | <b>1,106,227,180</b>  | <b>98.69%</b>            |
| <b>Total Transferable Securities</b>     |                      |        |                  | <b>1,106,227,180</b>  | <b>98.69%</b>            |

|  | Number of<br>Contracts | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>GBP (£) | % of Total<br>Net Assets |
|--|------------------------|--------------------|--------------------------------------|--------------------------|
| <b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (2022: 0.00%)</b> |                        |                    |                                      |                          |
| <b>Futures 0.00% (2022: 0.00%)</b>   |                        |                    |                                      |                          |
| Long Gilt September 2023   | (9)                    | £(860,430)         | 2,730                                | 0.00%                    |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>               |                        |                    | <b>2,730</b>                         | <b>0.00%</b>             |
| <b>Total Investments</b>   |                        |                    | <b>1,106,229,910</b>                 | <b>98.69%</b>            |

|                                     | Fair Value<br>GBP (£) | % of Total<br>Net Assets |
|-------------------------------------|-----------------------|--------------------------|
| <b>Other Assets and Liabilities</b> | <b>14,726,812</b>     | <b>1.31%</b>             |
| <b>Net Assets</b>                   | <b>1,120,956,722</b>  | <b>100.00%</b>           |

|   | GBP (£)              | % of Total<br>Assets |
|---|----------------------|----------------------|
| <b>Analysis of Total Assets</b>   |                      |                      |
| (a) Transferable securities admitted to an official stock exchange listing  | 1,100,034,730        | 95.59%               |
| (b) Transferable securities dealt in on another regulated market  | 6,192,450            | 0.54%                |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                    | 0.00%                |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | 2,730                | 0.00%                |
| (e) Total OTC Financial Derivative Instruments  | —                    | 0.00%                |
| (f) Other assets  | 44,570,752           | 3.87%                |
| <b>Total Assets</b>   | <b>1,150,800,662</b> | <b>100.00%</b>       |

<sup>^</sup> Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | GBP (£)<br>As at 30 June<br>2023 | GBP (£)<br>As at 31 December<br>2022 |
|---|-------|----------------------------------|--------------------------------------|
| <b>Current Assets</b>   |       |                                  |                                      |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                  |                                      |
| Transferable Securities   | 17    | 1,106,227,180                    | 1,275,639,178                        |
| Financial Derivative Instruments  | 17    | 2,730                            | 17,119                               |
| Cash  |       | 4,922,339                        | 35,386,591                           |
| Receivables:  |       |                                  |                                      |
| Interest and Dividends  |       | 14,302,203                       | 14,450,224                           |
| Capital Shares Issued   |       | 2,084,842                        | 3,457,703                            |
| Investments Sold  |       | 23,260,740                       | 3,453,426                            |
| Margin Cash Due from Broker   |       | 628                              | 16,006                               |
| <b>Total Current Assets</b>   |       | <b>1,150,800,662</b>             | <b>1,332,420,247</b>                 |
| <b>Current Liabilities</b>  |       |                                  |                                      |
| Payables and Other Liabilities:   |       |                                  |                                      |
| Investments Purchased   |       | 17,482,279                       | 37,031,123                           |
| Income Distribution Payable   |       | 980,275                          | 708,353                              |
| Capital Shares Redeemed   |       | 11,277,647                       | 1,318,067                            |
| Management Fees Payable   | 12    | 103,739                          | 124,501                              |
| <b>Total Current Liabilities</b>  |       | <b>29,843,940</b>                | <b>39,182,044</b>                    |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,120,956,722</b>             | <b>1,293,238,203</b>                 |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>GBP Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 875,046,576           | 1,034,309,898             | 1,894,831,236             |
| Number of Shares Outstanding                 | 8,167,601             | 9,585,954                 | 16,264,519                |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>107.14</b>         | <b>107.90</b>             | <b>116.50</b>             |
| <b>GBP Dist</b>                              |                       |                           |                           |
| Net Assets                                   | 94,225,357            | 118,724,243               | 196,466,491               |
| Number of Shares Outstanding                 | 1,032,101             | 1,276,065                 | 1,926,872                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>91.29</b>          | <b>93.04</b>              | <b>101.96</b>             |
| <b>Institutional Plus GBP Acc</b>            |                       |                           |                           |
| Net Assets                                   | 96,907,469            | 104,233,624               | 322,182,239               |
| Number of Shares Outstanding                 | 918,652               | 981,462                   | 2,811,625                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>105.49</b>         | <b>106.20</b>             | <b>114.59</b>             |
| <b>Institutional Plus GBP Dist</b>           |                       |                           |                           |
| Net Assets                                   | 54,777,320            | 35,970,438                | 90,892,666                |
| Number of Shares Outstanding                 | 599,302               | 386,168                   | 890,401                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>91.40</b>          | <b>93.15</b>              | <b>102.08</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|                                   | Notes | GBP (£)<br>Six Months Ended<br>30 June 2023 | GBP (£)<br>Six Months Ended<br>30 June 2022 |
|-----------------------------------|-------|---|---|
| <b>Investment Income/(Loss)</b>   |       |   |   |
| Interest Income                   |       | 15,316,345                                  | 16,364,415                                  |
| Other Income                      |       | 794   | —   |
| Net Loss on Financial Instruments |       | (20,949,637)                                | (139,847,875)                               |
| <b>Total Investment Loss</b>      |       | <b>(5,632,498)</b>                          | <b>(123,483,460)</b>                        |
| <b>Expenses</b>                   |       |   |   |
| Management Fees                   | 12    | 691,675                                     | 1,289,168                                   |
| Transaction Fees and Commissions  |       | 732   | 14  |
| <b>Total Expenses</b>             |       | <b>692,407</b>                              | <b>1,289,182</b>                            |
| <b>Finance Costs</b>              |       |   |   |
| Interest Expense                  |       | 1,636                                       | 101   |
| Distribution                      | 6     | 1,888,708                                   | 1,672,237                                   |
| <b>Total Finance Costs</b>        |       | <b>1,890,344</b>                            | <b>1,672,338</b>                            |
| <b>Net Investment Loss</b>        |       | <b>(8,215,249)</b>                          | <b>(126,444,980)</b>                        |
| Taxation                          | 5     | (51,515)                                    | (45,914)                                    |
| <b>Net Decrease in Net Assets</b> |       | <b>(8,266,764)</b>                          | <b>(126,490,894)</b>                        |

## Statement of Changes in Net Assets

|  | GBP (£)<br>Six Months Ended<br>30 June 2023 | GBP (£)<br>Six Months Ended<br>30 June 2022 |
|--|---|---|
| <b>Increase/(Decrease) in Net Assets</b>   |   |   |
| Net Decrease in Net Assets From Operations | (8,266,764)                                 | (126,490,894)                               |
| <b>Capital Transactions</b>                |   |   |
| Subscriptions                              | 237,346,674                                 | 265,464,820                                 |
| Redemptions                                | (401,361,391)                               | (332,532,796)                               |
| Total Capital Transactions                 | (164,014,717)                               | (67,067,976)                                |
| Total Decrease for the Period              | (172,281,481)                               | (193,558,870)                               |
| <b>Net Assets</b>                          |   |   |
| Beginning of Period                        | 1,293,238,203                               | 2,504,372,632                               |
| End of Period                              | 1,120,956,722                               | 2,310,813,762                               |

# Vanguard U.S. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated US Treasury and US government-related securities with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- Bonds worldwide, as measured by the Bloomberg Global Aggregate Bond Index, returned 1.43% unhedged in US dollars for the six months.
- In this environment, the fund's benchmark index returned 1.59% for the six months.
- Longer maturities generally fared better than shorter maturities. Agency bonds, which make up only a small portion of the index, had slightly higher returns than Treasuries.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg U.S. Government Float Adjusted Bond Index

|                                   | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------------|---|------------|--|
|                                   | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| CHF Hedged Acc                    | -0.47%  | —          | -5.61%                                       |
| Benchmark                         | -0.65   | —          | -5.67  |
| Tracking Difference*              | 0.18  |            |  |
| EUR Hedged Acc                    | 0.40%   | -1.72%     | -1.94%                                       |
| Benchmark                         | 0.25  | -1.59      | -1.82  |
| Tracking Difference*              | 0.15  |            |  |
| Institutional Plus EUR Hedged Acc | 0.43%   | -1.64%     | -1.96%                                       |
| Benchmark                         | 0.25  | -1.59      | -1.89  |
| Tracking Difference*              | 0.18  |            |  |
| GBP Dist                          | -3.77%  | 1.06%      | 1.00%  |
| Benchmark                         | -3.88   | 1.22       | 1.18   |
| Tracking Difference*              | 0.11  |            |  |
| GBP Hedged Acc                    | 1.17%   | -0.61%     | 0.12%  |
| Benchmark                         | 1.03  | -0.46      | 0.32   |
| Tracking Difference*              | 0.14  |            |  |
| GBP Hedged Dist                   | 1.16%   | -0.61%     | -0.53%                                       |
| Benchmark                         | 1.03  | -0.46      | -0.36  |
| Tracking Difference*              | 0.13  |            |  |
| Institutional Plus GBP Hedged Acc | —   | —          | -0.52%                                       |
| Benchmark                         | —   | —          | -0.52  |
| Tracking Difference*              |   |            | —  |
| USD Acc                           | 1.71%   | 0.31%      | 0.80%  |
| Benchmark                         | 1.59  | 0.46       | 0.97   |
| Tracking Difference*              | 0.12  |            |  |

|                            | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------------|---|------------|--|
|                            | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Investor USD               | 1.71%   | 0.30%      | 0.77%  |
| Benchmark                  | 1.59  | 0.46       | 0.97   |
| Tracking Difference*       | 0.12  |            |  |
| Institutional Plus USD Acc | 1.74%   | 0.39%      | 0.94%  |
| Benchmark                  | 1.59  | 0.46       | 1.04   |
| Tracking Difference*       | 0.15  |            |  |

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: CHF Hedged Acc, 17 May 2022; EUR Hedged Acc, 31 March 2016; Institutional Plus EUR Hedged Acc, 28 November 2017; GBP Dist, 14 December 2017; GBP Hedged Acc, 31 January 2014; GBP Hedged Dist, 8 March 2018; Institutional Plus GBP Hedged Acc, 21 June 2023; Institutional Plus USD Acc, 6 December 2013.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 3.50% 15/2/2033     | 75,242,000                   | 74,492,508              | US Treasury Note 0.25% 15/3/2024     | 96,044,000                   | 91,620,018                  |
| US Treasury Note 3.38% 15/5/2033     | 48,659,000                   | 47,264,751              | US Treasury Note 0.88% 31/1/2024     | 47,438,000                   | 45,525,765                  |
| US Treasury Note 3.63% 15/2/2053     | 46,959,000                   | 45,963,276              | US Treasury Note 2.50% 15/5/2024     | 39,333,000                   | 38,396,967                  |
| US Treasury Note 4.63% 15/3/2026     | 40,503,000                   | 41,419,193              | US Treasury Note 0.25% 15/6/2024     | 34,918,000                   | 33,257,254                  |
| US Treasury Note 4.13%<br>15/11/2032 | 37,826,000                   | 39,667,827              | US Treasury Note 2.50% 31/5/2024     | 32,586,200                   | 31,756,594                  |
| US Treasury Note 3.63% 31/3/2028     | 39,254,000                   | 39,315,391              | US Treasury Note 0.13% 15/2/2024     | 32,885,000                   | 31,357,143                  |
| US Treasury Note 3.88% 15/1/2026     | 39,264,000                   | 39,257,390              | US Treasury Note 0.25% 15/5/2024     | 30,400,000                   | 29,003,500                  |
| US Treasury Note 4.63% 28/2/2025     | 37,609,000                   | 37,754,646              | US Treasury Note 2.75% 15/2/2024     | 29,280,000                   | 28,663,888                  |
| US Treasury Note 4.00% 15/2/2026     | 37,614,000                   | 37,208,688              | US Treasury Note 1.50% 29/2/2024     | 29,483,000                   | 28,449,984                  |
| US Treasury Note 3.50% 31/1/2028     | 36,892,000                   | 36,715,904              | US Treasury Note 2.50% 30/4/2024     | 28,245,000                   | 27,603,971                  |
| US Treasury Note 3.50% 30/4/2028     | 34,125,000                   | 34,118,662              | US Treasury Note 2.25% 31/3/2024     | 27,990,000                   | 27,344,918                  |
| US Treasury Note 3.88% 31/3/2025     | 33,763,000                   | 33,657,678              | US Treasury Note 0.75% 31/5/2026     | 28,930,000                   | 26,261,500                  |
| US Treasury Note 3.50% 31/1/2030     | 33,319,000                   | 33,184,983              | US Treasury Note 2.13% 31/3/2024     | 24,683,000                   | 24,090,994                  |
| US Treasury Note 4.00% 28/2/2030     | 32,633,000                   | 32,889,614              | US Treasury Note 0.25% 30/6/2025     | 25,751,000                   | 23,627,756                  |
| US Treasury Note 3.88% 30/4/2025     | 32,834,000                   | 32,692,246              | US Treasury Note 2.00% 30/6/2024     | 24,172,000                   | 23,380,344                  |
| US Treasury Note 4.25% 30/9/2024     | 32,833,000                   | 32,482,988              | US Treasury Note 2.50% 31/1/2024     | 23,595,000                   | 23,082,546                  |
| US Treasury Note 4.13% 15/6/2026     | 31,466,000                   | 31,162,551              | US Treasury Note 0.38% 15/4/2024     | 23,300,000                   | 22,337,055                  |
| US Treasury Note 4.00% 30/6/2028     | 30,742,000                   | 30,573,880              | US Treasury Note 2.25% 30/4/2024     | 22,460,000                   | 21,893,236                  |
| US Treasury Note 3.75% 31/5/2030     | 30,015,000                   | 30,022,524              | US Treasury Note 2.00% 31/5/2024     | 21,477,000                   | 20,813,711                  |
| US Treasury Note 3.88% 15/2/2043     | 30,108,000                   | 30,012,388              | US Treasury Note 1.75% 30/6/2024     | 19,737,000                   | 19,064,760                  |
| US Treasury Note 4.63% 30/6/2025     | 30,027,000                   | 29,890,940              | US Treasury Note 4.63% 15/3/2026     | 18,045,000                   | 18,201,880                  |
| US Treasury Note 4.13% 31/1/2025     | 29,389,000                   | 29,358,615              | US Treasury Note 2.25% 31/1/2024     | 17,900,000                   | 17,428,027                  |
| US Treasury Note 3.63% 15/5/2053     | 29,922,000                   | 28,651,942              | US Treasury Note 3.63% 31/3/2030     | 16,168,000                   | 16,140,306                  |
| US Treasury Note 3.63% 31/3/2030     | 27,809,000                   | 27,938,219              | US Treasury Note 3.00% 30/6/2024     | 15,006,000                   | 14,655,899                  |
| US Treasury Note 3.50% 30/4/2030     | 27,416,000                   | 27,452,021              | US Treasury Note 2.00% 30/4/2024     | 14,700,000                   | 14,298,047                  |
| US Treasury Note 3.75% 15/4/2026     | 27,269,000                   | 27,274,404              | US Treasury Note 2.38% 29/2/2024     | 12,800,000                   | 12,457,000                  |
| US Treasury Note 2.75% 15/8/2032     | 26,908,000                   | 25,179,170              | US Treasury Note 4.13%<br>31/10/2027 | 11,941,000                   | 12,156,265                  |
| US Treasury Note 1.88% 31/7/2026     | 26,785,000                   | 25,028,304              |                                      |                              |                             |
| US Treasury Note 3.63% 15/5/2026     | 25,083,000                   | 24,788,998              |                                      |                              |                             |
| US Treasury Note 4.00% 29/2/2028     | 24,541,000                   | 24,760,557              |                                      |                              |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.



# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.96% (2022: 99.36%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 98.96% (2022: 99.36%)</b>            |                              |        |                  |                               |                          |
| <b>United States 98.96% (2022: 99.36%)</b>           |                              |        |                  |                               |                          |
| US Treasury Note                                     | 76,022,000                   | 4.13%  | 15/11/2032       | 77,696,860                    | 1.01%                    |
| US Treasury Note <sup>1</sup>                        | 73,075,000                   | 3.50%  | 15/2/2033        | 71,191,035                    | 0.93%                    |
| US Treasury Note <sup>1</sup>                        | 74,241,000                   | 2.75%  | 15/8/2032        | 68,069,717                    | 0.89%                    |
| US Treasury Note <sup>1</sup>                        | 71,569,000                   | 2.88%  | 15/5/2032        | 66,369,065                    | 0.86%                    |
| US Treasury Note                                     | 80,380,000                   | 1.25%  | 15/8/2031        | 65,974,397                    | 0.86%                    |
| US Treasury Note                                     | 79,588,000                   | 1.38%  | 15/11/2031       | 65,622,793                    | 0.85%                    |
| US Treasury Note <sup>1</sup>                        | 75,659,000                   | 1.88%  | 15/2/2032        | 64,818,484                    | 0.84%                    |
| US Treasury Note                                     | 73,327,500                   | 0.63%  | 15/5/2030        | 58,753,659                    | 0.76%                    |
| US Treasury Note                                     | 64,184,000                   | 1.63%  | 15/5/2031        | 54,556,400                    | 0.71%                    |
| US Treasury Note                                     | 63,714,000                   | 0.63%  | 15/8/2030        | 50,762,138                    | 0.66%                    |
| US Treasury Note                                     | 62,309,000                   | 0.88%  | 15/11/2030       | 50,431,347                    | 0.66%                    |
| US Treasury Note                                     | 54,029,000                   | 1.63%  | 15/5/2026        | 49,867,079                    | 0.65%                    |
| US Treasury Note                                     | 54,882,000                   | 0.75%  | 30/4/2026        | 49,423,814                    | 0.64%                    |
| US Treasury Note                                     | 52,746,000                   | 1.50%  | 15/8/2026        | 48,213,141                    | 0.63%                    |
| US Treasury Note <sup>1</sup>                        | 50,585,000                   | 0.75%  | 15/11/2024       | 47,575,588                    | 0.62%                    |
| US Treasury Note                                     | 47,893,000                   | 3.38%  | 15/5/2033        | 46,194,295                    | 0.60%                    |
| US Treasury Note                                     | 51,316,000                   | 0.75%  | 31/8/2026        | 45,771,467                    | 0.60%                    |
| US Treasury Note <sup>1</sup>                        | 50,446,000                   | 1.50%  | 31/1/2027        | 45,700,923                    | 0.59%                    |
| US Treasury Note                                     | 51,545,000                   | 1.75%  | 31/1/2029        | 45,573,029                    | 0.59%                    |
| US Treasury Note <sup>1</sup>                        | 51,425,000                   | 1.50%  | 30/11/2028       | 44,984,823                    | 0.59%                    |
| US Treasury Note                                     | 46,926,000                   | 2.00%  | 15/8/2025        | 44,260,750                    | 0.58%                    |
| US Treasury Note                                     | 53,672,000                   | 1.13%  | 15/2/2031        | 44,145,220                    | 0.57%                    |
| US Treasury Note                                     | 45,479,000                   | 2.63%  | 15/4/2025        | 43,618,980                    | 0.57%                    |
| US Treasury Note                                     | 49,851,000                   | 1.25%  | 30/6/2028        | 43,401,527                    | 0.56%                    |
| US Treasury Note                                     | 48,177,000                   | 0.38%  | 31/1/2026        | 43,250,149                    | 0.56%                    |
| US Treasury Note                                     | 47,928,000                   | 0.63%  | 31/7/2026        | 42,700,853                    | 0.56%                    |
| US Treasury Note                                     | 45,101,000                   | 2.88%  | 15/8/2028        | 42,490,075                    | 0.55%                    |
| US Treasury Bond                                     | 56,973,000                   | 2.38%  | 15/5/2051        | 42,373,669                    | 0.55%                    |
| US Treasury Note                                     | 44,039,000                   | 2.88%  | 15/5/2028        | 41,558,366                    | 0.54%                    |
| US Treasury Bond                                     | 40,056,000                   | 4.00%  | 15/11/2052       | 41,170,057                    | 0.54%                    |
| US Treasury Note                                     | 45,593,000                   | 0.50%  | 28/2/2026        | 40,958,899                    | 0.53%                    |
| US Treasury Note                                     | 46,728,000                   | 1.25%  | 30/4/2028        | 40,821,289                    | 0.53%                    |
| US Treasury Note                                     | 47,668,000                   | 0.63%  | 31/12/2027       | 40,733,796                    | 0.53%                    |
| US Treasury Bond                                     | 42,371,000                   | 3.63%  | 15/2/2053        | 40,696,021                    | 0.53%                    |
| US Treasury Note                                     | 42,914,600                   | 2.25%  | 15/11/2025       | 40,540,886                    | 0.53%                    |
| US Treasury Note                                     | 44,258,000                   | 2.38%  | 15/5/2029        | 40,347,391                    | 0.53%                    |
| US Treasury Note                                     | 44,420,000                   | 1.25%  | 30/11/2026       | 40,023,114                    | 0.52%                    |
| US Treasury Note                                     | 41,930,000                   | 3.13%  | 15/11/2028       | 39,948,153                    | 0.52%                    |
| US Treasury Bond                                     | 56,521,000                   | 1.75%  | 15/8/2041        | 39,732,497                    | 0.52%                    |
| US Treasury Bond                                     | 47,641,000                   | 2.88%  | 15/5/2052        | 39,497,367                    | 0.51%                    |
| US Treasury Note                                     | 42,385,000                   | 2.63%  | 15/2/2029        | 39,265,729                    | 0.51%                    |
| US Treasury Note                                     | 44,328,000                   | 1.13%  | 29/2/2028        | 38,631,160                    | 0.50%                    |
| US Treasury Note                                     | 39,112,000                   | 2.25%  | 15/11/2024       | 37,553,631                    | 0.49%                    |
| US Treasury Note                                     | 37,911,000                   | 3.88%  | 30/9/2029        | 37,543,737                    | 0.49%                    |
| US Treasury Note                                     | 38,644,000                   | 2.38%  | 15/8/2024        | 37,397,127                    | 0.49%                    |
| US Treasury Note                                     | 43,575,000                   | 1.00%  | 31/7/2028        | 37,375,776                    | 0.49%                    |
| US Treasury Note                                     | 42,770,000                   | 1.25%  | 31/5/2028        | 37,316,825                    | 0.49%                    |
| US Treasury Note                                     | 37,988,000                   | 3.88%  | 15/1/2026        | 37,281,661                    | 0.49%                    |
| US Treasury Note                                     | 43,418,000                   | 0.75%  | 31/1/2028        | 37,244,503                    | 0.48%                    |
| US Treasury Bond                                     | 50,865,000                   | 2.00%  | 15/11/2041       | 37,242,717                    | 0.48%                    |
| US Treasury Note                                     | 38,088,000                   | 3.63%  | 31/3/2028        | 37,207,215                    | 0.48%                    |
| US Treasury Bond                                     | 43,436,000                   | 3.00%  | 15/8/2052        | 36,954,534                    | 0.48%                    |
| US Treasury Note                                     | 42,582,000                   | 1.25%  | 30/9/2028        | 36,863,371                    | 0.48%                    |
| US Treasury Note                                     | 42,382,000                   | 1.13%  | 31/8/2028        | 36,521,364                    | 0.48%                    |
| US Treasury Bond                                     | 50,120,000                   | 1.88%  | 15/2/2041        | 36,407,481                    | 0.47%                    |
| US Treasury Note                                     | 40,430,000                   | 1.25%  | 31/12/2026       | 36,390,159                    | 0.47%                    |
| US Treasury Note                                     | 40,496,000                   | 0.75%  | 31/5/2026        | 36,376,798                    | 0.47%                    |
| US Treasury Note                                     | 38,638,000                   | 2.88%  | 30/4/2029        | 36,238,218                    | 0.47%                    |
| US Treasury Note                                     | 36,288,000                   | 4.00%  | 15/2/2026        | 35,735,175                    | 0.47%                    |
| US Treasury Bond <sup>1</sup>                        | 52,309,000                   | 2.00%  | 15/8/2051        | 35,668,199                    | 0.46%                    |
| US Treasury Note                                     | 35,972,000                   | 4.25%  | 30/9/2024        | 35,497,057                    | 0.46%                    |
| US Treasury Note                                     | 37,351,000                   | 2.13%  | 15/5/2025        | 35,464,483                    | 0.46%                    |

|                               | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|-------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note              | 39,395,000                   | 1.13%  | 31/10/2026       | 35,427,801                    | 0.46%                    |
| US Treasury Note              | 38,246,000                   | 2.00%  | 15/11/2026       | 35,380,538                    | 0.46%                    |
| US Treasury Note              | 40,229,000                   | 1.25%  | 31/3/2028        | 35,200,375                    | 0.46%                    |
| US Treasury Note              | 40,334,000                   | 1.38%  | 31/10/2028       | 35,093,731                    | 0.46%                    |
| US Treasury Note              | 37,884,000                   | 1.88%  | 31/7/2026        | 35,075,257                    | 0.46%                    |
| US Treasury Note              | 35,559,000                   | 4.25%  | 31/12/2024       | 35,064,508                    | 0.46%                    |
| US Treasury Note              | 35,951,000                   | 3.50%  | 31/1/2028        | 34,914,600                    | 0.45%                    |
| US Treasury Bond <sup>1</sup> | 52,440,000                   | 1.88%  | 15/2/2051        | 34,741,500                    | 0.45%                    |
| US Treasury Note              | 40,029,000                   | 1.38%  | 31/12/2028       | 34,725,158                    | 0.45%                    |
| US Treasury Bond              | 52,282,000                   | 1.88%  | 15/11/2051       | 34,522,458                    | 0.45%                    |
| US Treasury Note              | 38,188,000                   | 0.25%  | 31/10/2025       | 34,464,670                    | 0.45%                    |
| US Treasury Note              | 38,311,000                   | 0.88%  | 30/9/2026        | 34,279,366                    | 0.45%                    |
| US Treasury Note              | 36,227,000                   | 2.75%  | 15/2/2028        | 34,050,550                    | 0.44%                    |
| US Treasury Note              | 34,233,000                   | 4.38%  | 31/10/2024       | 33,819,797                    | 0.44%                    |
| US Treasury Note              | 34,525,000                   | 1.75%  | 31/7/2024        | 33,210,083                    | 0.43%                    |
| US Treasury Note              | 34,397,000                   | 2.88%  | 15/6/2025        | 33,088,302                    | 0.43%                    |
| US Treasury Note              | 33,278,000                   | 3.88%  | 30/11/2029       | 32,984,218                    | 0.43%                    |
| US Treasury Note              | 36,428,000                   | 0.38%  | 30/11/2025       | 32,881,962                    | 0.43%                    |
| US Treasury Note              | 34,166,000                   | 1.88%  | 31/8/2024        | 32,827,387                    | 0.43%                    |
| US Treasury Note              | 34,909,000                   | 2.50%  | 31/3/2027        | 32,716,278                    | 0.43%                    |
| US Treasury Bond              | 44,823,000                   | 2.25%  | 15/2/2052        | 32,405,628                    | 0.42%                    |
| US Treasury Note              | 33,637,000                   | 2.75%  | 15/5/2025        | 32,305,973                    | 0.42%                    |
| US Treasury Note              | 35,199,000                   | 1.88%  | 28/2/2027        | 32,270,333                    | 0.42%                    |
| US Treasury Note              | 33,184,000                   | 3.50%  | 30/4/2028        | 32,242,923                    | 0.42%                    |
| US Treasury Note              | 32,844,000                   | 3.88%  | 31/3/2025        | 32,199,950                    | 0.42%                    |
| US Treasury Note              | 33,854,000                   | 1.75%  | 15/3/2025        | 32,022,446                    | 0.42%                    |
| US Treasury Bond              | 40,947,000                   | 2.38%  | 15/2/2042        | 31,887,476                    | 0.42%                    |
| US Treasury Note              | 31,867,000                   | 4.00%  | 28/2/2030        | 31,852,062                    | 0.41%                    |
| US Treasury Note              | 33,227,000                   | 2.00%  | 15/2/2025        | 31,621,461                    | 0.41%                    |
| US Treasury Note              | 32,553,000                   | 3.50%  | 31/1/2030        | 31,596,756                    | 0.41%                    |
| US Treasury Bond              | 34,735,000                   | 3.38%  | 15/11/2048       | 31,408,038                    | 0.41%                    |
| US Treasury Note              | 31,915,000                   | 3.88%  | 30/4/2025        | 31,295,400                    | 0.41%                    |
| US Treasury Note              | 33,128,000                   | 1.50%  | 15/2/2025        | 31,268,432                    | 0.41%                    |
| US Treasury Note              | 35,059,000                   | 1.88%  | 28/2/2029        | 31,180,598                    | 0.41%                    |
| US Treasury Note              | 33,827,000                   | 0.38%  | 30/4/2025        | 31,122,161                    | 0.41%                    |
| US Treasury Note              | 31,190,000                   | 4.63%  | 28/2/2025        | 30,948,765                    | 0.40%                    |
| US Treasury Note              | 35,993,000                   | 0.63%  | 30/11/2027       | 30,824,630                    | 0.40%                    |
| US Treasury Bond              | 40,002,000                   | 2.25%  | 15/5/2041        | 30,814,041                    | 0.40%                    |
| US Treasury Note              | 31,883,000                   | 3.13%  | 15/8/2025        | 30,789,513                    | 0.40%                    |
| US Treasury Note              | 32,294,000                   | 3.13%  | 31/8/2029        | 30,679,300                    | 0.40%                    |
| US Treasury Note              | 33,243,000                   | 2.25%  | 15/11/2027       | 30,617,323                    | 0.40%                    |
| US Treasury Note              | 30,742,000                   | 4.00%  | 30/6/2028        | 30,573,880                    | 0.40%                    |
| US Treasury Note              | 33,693,000                   | 0.75%  | 31/3/2026        | 30,452,681                    | 0.40%                    |
| US Treasury Note              | 33,494,000                   | 0.25%  | 31/8/2025        | 30,390,572                    | 0.40%                    |
| US Treasury Note              | 33,345,000                   | 0.25%  | 31/7/2025        | 30,336,135                    | 0.39%                    |
| US Treasury Note              | 31,451,000                   | 3.00%  | 15/7/2025        | 30,310,901                    | 0.39%                    |
| US Treasury Bond              | 33,786,000                   | 3.25%  | 15/5/2042        | 30,154,005                    | 0.39%                    |
| US Treasury Note              | 31,818,000                   | 0.38%  | 15/8/2024        | 30,102,811                    | 0.39%                    |
| US Treasury Note              | 31,742,500                   | 2.75%  | 30/4/2027        | 29,986,743                    | 0.39%                    |
| US Treasury Note              | 34,651,000                   | 0.50%  | 31/5/2027        | 29,948,751                    | 0.39%                    |
| US Treasury Note              | 30,027,000                   | 4.63%  | 30/6/2025        | 29,889,767                    | 0.39%                    |
| US Treasury Bond              | 35,203,000                   | 3.00%  | 15/8/2048        | 29,708,032                    | 0.39%                    |
| US Treasury Note              | 34,852,000                   | 0.38%  | 30/9/2027        | 29,659,597                    | 0.39%                    |
| US Treasury Note              | 30,000,000                   | 3.75%  | 30/6/2030        | 29,601,562                    | 0.38%                    |
| US Treasury Note              | 30,307,000                   | 3.25%  | 31/8/2024        | 29,580,106                    | 0.38%                    |
| US Treasury Note              | 31,733,000                   | 2.75%  | 31/5/2029        | 29,546,398                    | 0.38%                    |
| US Treasury Bond              | 34,811,000                   | 3.00%  | 15/2/2049        | 29,447,930                    | 0.38%                    |
| US Treasury Note              | 32,172,000                   | 2.38%  | 31/3/2029        | 29,379,571                    | 0.38%                    |
| US Treasury Note              | 31,046,000                   | 2.38%  | 15/5/2027        | 28,906,737                    | 0.38%                    |
| US Treasury Note              | 29,249,000                   | 3.75%  | 31/5/2030        | 28,846,826                    | 0.38%                    |
| US Treasury Note              | 31,383,000                   | 0.25%  | 31/5/2025        | 28,716,671                    | 0.37%                    |
| US Treasury Note              | 30,989,000                   | 1.63%  | 15/2/2026        | 28,713,245                    | 0.37%                    |
| US Treasury Note              | 30,431,000                   | 1.00%  | 15/12/2024       | 28,639,613                    | 0.37%                    |
| US Treasury Bond              | 29,632,000                   | 3.63%  | 15/5/2053        | 28,493,020                    | 0.37%                    |
| US Treasury Note              | 29,145,000                   | 3.00%  | 31/7/2024        | 28,409,544                    | 0.37%                    |
| US Treasury Note              | 28,597,000                   | 4.13%  | 15/6/2026        | 28,304,328                    | 0.37%                    |
| US Treasury Note              | 29,492,000                   | 3.25%  | 30/6/2029        | 28,217,854                    | 0.37%                    |
| US Treasury Note              | 29,242,000                   | 2.88%  | 31/5/2025        | 28,140,856                    | 0.37%                    |
| US Treasury Note              | 32,956,000                   | 0.50%  | 31/10/2027       | 28,131,036                    | 0.37%                    |
| US Treasury Note              | 29,608,000                   | 0.38%  | 15/7/2024        | 28,119,504                    | 0.37%                    |
| US Treasury Note              | 28,876,000                   | 3.50%  | 15/9/2025        | 28,093,190                    | 0.37%                    |

|                  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note | 28,470,000                   | 4.13%  | 31/1/2025        | 28,024,044                    | 0.36%                    |
| US Treasury Note | 30,983,000                   | 0.88%  | 30/6/2026        | 27,916,167                    | 0.36%                    |
| US Treasury Note | 29,558,000                   | 0.63%  | 15/10/2024       | 27,846,869                    | 0.36%                    |
| US Treasury Bond | 32,160,000                   | 3.13%  | 15/5/2048        | 27,758,100                    | 0.36%                    |
| US Treasury Note | 27,911,000                   | 3.88%  | 31/12/2029       | 27,675,501                    | 0.36%                    |
| US Treasury Note | 28,697,000                   | 3.00%  | 30/9/2025        | 27,614,137                    | 0.36%                    |
| US Treasury Note | 32,215,400                   | 1.50%  | 15/2/2030        | 27,599,537                    | 0.36%                    |
| US Treasury Bond | 44,141,000                   | 1.63%  | 15/11/2050       | 27,429,493                    | 0.36%                    |
| US Treasury Note | 28,577,000                   | 2.75%  | 30/6/2025        | 27,412,710                    | 0.36%                    |
| US Treasury Note | 28,390,000                   | 2.88%  | 30/4/2025        | 27,332,029                    | 0.36%                    |
| US Treasury Bond | 27,472,000                   | 4.00%  | 15/11/2042       | 27,313,177                    | 0.36%                    |
| US Treasury Note | 28,719,000                   | 1.13%  | 15/1/2025        | 27,008,200                    | 0.35%                    |
| US Treasury Note | 31,104,000                   | 0.50%  | 30/4/2027        | 26,953,560                    | 0.35%                    |
| US Treasury Note | 28,095,000                   | 3.13%  | 31/8/2027        | 26,872,429                    | 0.35%                    |
| US Treasury Note | 28,900,000                   | 0.50%  | 31/3/2025        | 26,731,371                    | 0.35%                    |
| US Treasury Bond | 27,403,000                   | 3.88%  | 15/2/2043        | 26,726,488                    | 0.35%                    |
| US Treasury Note | 28,326,000                   | 2.75%  | 31/7/2027        | 26,706,107                    | 0.35%                    |
| US Treasury Note | 28,260,000                   | 0.38%  | 15/9/2024        | 26,633,946                    | 0.35%                    |
| US Treasury Note | 26,880,000                   | 4.25%  | 15/10/2025       | 26,579,700                    | 0.35%                    |
| US Treasury Note | 26,313,000                   | 4.00%  | 31/10/2029       | 26,251,329                    | 0.34%                    |
| US Treasury Note | 28,203,000                   | 2.25%  | 15/2/2027        | 26,228,790                    | 0.34%                    |
| US Treasury Note | 26,194,000                   | 4.50%  | 30/11/2024       | 25,916,712                    | 0.34%                    |
| US Treasury Note | 25,983,000                   | 4.13%  | 30/9/2027        | 25,838,876                    | 0.34%                    |
| US Treasury Note | 26,393,000                   | 3.75%  | 15/4/2026        | 25,834,211                    | 0.34%                    |
| US Treasury Bond | 38,380,000                   | 1.38%  | 15/11/2040       | 25,690,612                    | 0.33%                    |
| US Treasury Note | 28,488,000                   | 0.38%  | 31/12/2025       | 25,677,036                    | 0.33%                    |
| US Treasury Note | 25,861,000                   | 3.88%  | 31/12/2027       | 25,503,391                    | 0.33%                    |
| US Treasury Note | 27,515,000                   | 2.63%  | 31/7/2029        | 25,421,280                    | 0.33%                    |
| US Treasury Bond | 27,997,000                   | 3.38%  | 15/8/2042        | 25,416,027                    | 0.33%                    |
| US Treasury Note | 25,738,000                   | 4.00%  | 15/12/2025       | 25,335,844                    | 0.33%                    |
| US Treasury Note | 25,088,000                   | 3.88%  | 30/11/2027       | 24,735,200                    | 0.32%                    |
| US Treasury Bond | 42,515,000                   | 1.38%  | 15/8/2050        | 24,718,487                    | 0.32%                    |
| US Treasury Bond | 29,165,000                   | 3.00%  | 15/2/2048        | 24,589,741                    | 0.32%                    |
| US Treasury Note | 24,488,000                   | 4.50%  | 15/11/2025       | 24,363,647                    | 0.32%                    |
| US Treasury Note | 26,477,000                   | 0.25%  | 30/9/2025        | 23,982,370                    | 0.31%                    |
| US Treasury Note | 25,333,000                   | 2.63%  | 31/5/2027        | 23,805,103                    | 0.31%                    |
| US Treasury Note | 25,701,000                   | 2.25%  | 15/8/2027        | 23,757,362                    | 0.31%                    |
| US Treasury Note | 24,550,000                   | 3.25%  | 30/6/2027        | 23,612,113                    | 0.31%                    |
| US Treasury Note | 26,358,000                   | 1.63%  | 15/8/2029        | 22,991,177                    | 0.30%                    |
| US Treasury Bond | 27,431,000                   | 2.88%  | 15/5/2049        | 22,682,008                    | 0.30%                    |
| US Treasury Note | 22,458,000                   | 4.63%  | 15/3/2026        | 22,484,318                    | 0.29%                    |
| US Treasury Note | 22,475,000                   | 4.00%  | 29/2/2028        | 22,313,461                    | 0.29%                    |
| US Treasury Bond | 26,422,000                   | 3.00%  | 15/2/2047        | 22,244,021                    | 0.29%                    |
| US Treasury Bond | 34,450,000                   | 1.13%  | 15/8/2040        | 22,161,039                    | 0.29%                    |
| US Treasury Note | 22,039,000                   | 3.63%  | 15/5/2026        | 21,503,521                    | 0.28%                    |
| US Treasury Bond | 30,986,100                   | 2.00%  | 15/2/2050        | 21,244,845                    | 0.28%                    |
| US Treasury Note | 21,577,000                   | 3.50%  | 30/4/2030        | 20,956,661                    | 0.27%                    |
| US Treasury Note | 20,767,000                   | 4.13%  | 31/10/2027       | 20,658,298                    | 0.27%                    |
| US Treasury Note | 21,846,000                   | 2.25%  | 31/3/2026        | 20,555,721                    | 0.27%                    |
| US Treasury Note | 21,219,000                   | 2.75%  | 31/8/2025        | 20,325,481                    | 0.26%                    |
| US Treasury Note | 21,091,000                   | 3.00%  | 31/10/2025       | 20,283,610                    | 0.26%                    |
| US Treasury Bond | 35,635,000                   | 1.25%  | 15/5/2050        | 20,044,687                    | 0.26%                    |
| US Treasury Bond | 30,816,000                   | 1.13%  | 15/5/2040        | 19,982,250                    | 0.26%                    |
| US Treasury Bond | 24,379,000                   | 2.75%  | 15/8/2047        | 19,609,858                    | 0.26%                    |
| US Treasury Bond | 24,158,000                   | 2.75%  | 15/11/2047       | 19,435,866                    | 0.25%                    |
| US Treasury Note | 20,485,700                   | 1.13%  | 28/2/2025        | 19,200,543                    | 0.25%                    |
| US Treasury Note | 20,011,000                   | 2.25%  | 31/12/2024       | 19,160,532                    | 0.25%                    |
| US Treasury Note | 19,923,000                   | 2.88%  | 31/7/2025        | 19,147,871                    | 0.25%                    |
| US Treasury Bond | 17,897,000                   | 6.50%  | 15/11/2026       | 19,008,572                    | 0.25%                    |
| US Treasury Bond | 19,295,000                   | 3.88%  | 15/5/2043        | 18,830,714                    | 0.24%                    |
| US Treasury Bond | 25,104,000                   | 2.38%  | 15/11/2049       | 18,757,395                    | 0.24%                    |
| US Treasury Bond | 25,736,000                   | 2.25%  | 15/8/2049        | 18,710,876                    | 0.24%                    |
| US Treasury Note | 19,321,000                   | 2.75%  | 28/2/2025        | 18,612,312                    | 0.24%                    |
| US Treasury Note | 21,326,000                   | 0.50%  | 30/6/2027        | 18,383,678                    | 0.24%                    |
| US Treasury Note | 19,033,000                   | 2.88%  | 30/11/2025       | 18,241,941                    | 0.24%                    |
| US Treasury Bond | 20,817,000                   | 3.13%  | 15/8/2044        | 18,013,210                    | 0.23%                    |
| US Treasury Note | 20,770,000                   | 0.50%  | 31/8/2027        | 17,818,388                    | 0.23%                    |
| US Treasury Bond | 21,083,000                   | 3.00%  | 15/5/2047        | 17,755,839                    | 0.23%                    |
| US Treasury Bond | 21,111,000                   | 2.88%  | 15/5/2043        | 17,650,775                    | 0.23%                    |
| US Treasury Note | 17,616,000                   | 2.50%  | 31/1/2025        | 16,905,167                    | 0.22%                    |
| US Treasury Bond | 23,035,000                   | 2.25%  | 15/8/2046        | 16,829,947                    | 0.22%                    |

|                                       | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Note                      | 17,698,000                   | 1.50%  | 30/11/2024       | 16,802,730                    | 0.22%                    |
| US Treasury Note                      | 17,624,000                   | 2.50%  | 28/2/2026        | 16,704,248                    | 0.22%                    |
| US Treasury Bond                      | 19,611,000                   | 3.00%  | 15/11/2044       | 16,598,873                    | 0.22%                    |
| US Treasury Bond                      | 21,248,000                   | 2.50%  | 15/2/2045        | 16,447,280                    | 0.21%                    |
| US Treasury Note                      | 16,775,100                   | 1.50%  | 30/9/2024        | 16,005,804                    | 0.21%                    |
| US Treasury Bond                      | 16,675,000                   | 3.63%  | 15/2/2044        | 15,622,391                    | 0.20%                    |
| US Treasury Bond                      | 13,511,000                   | 6.25%  | 15/5/2030        | 15,294,874                    | 0.20%                    |
| US Treasury Bond                      | 13,954,000                   | 5.38%  | 15/2/2031        | 15,231,663                    | 0.20%                    |
| US Treasury Note                      | 15,963,000                   | 1.75%  | 31/12/2024       | 15,175,450                    | 0.20%                    |
| US Treasury Note                      | 16,472,000                   | 1.63%  | 30/11/2026       | 15,037,134                    | 0.20%                    |
| US Treasury Note                      | 16,498,000                   | 1.38%  | 31/8/2026        | 15,013,180                    | 0.20%                    |
| US Treasury Note                      | 15,658,000                   | 1.50%  | 31/10/2024       | 14,898,954                    | 0.19%                    |
| US Treasury Note                      | 15,663,000                   | 2.13%  | 31/5/2026        | 14,649,800                    | 0.19%                    |
| US Treasury Note                      | 15,329,000                   | 1.38%  | 31/1/2025        | 14,456,564                    | 0.19%                    |
| US Treasury Note                      | 15,751,000                   | 1.75%  | 31/12/2026       | 14,424,470                    | 0.19%                    |
| US Treasury Bond                      | 18,735,800                   | 2.50%  | 15/5/2046        | 14,406,074                    | 0.19%                    |
| US Treasury Bond                      | 15,157,000                   | 3.63%  | 15/8/2043        | 14,223,897                    | 0.19%                    |
| US Treasury Note                      | 14,437,000                   | 3.00%  | 30/6/2024        | 14,096,377                    | 0.18%                    |
| US Treasury Bond                      | 13,132,000                   | 5.50%  | 15/8/2028        | 13,909,661                    | 0.18%                    |
| US Treasury Bond                      | 15,363,000                   | 3.38%  | 15/5/2044        | 13,850,705                    | 0.18%                    |
| US Treasury Note                      | 15,137,000                   | 1.63%  | 31/10/2026       | 13,840,894                    | 0.18%                    |
| US Treasury Bond                      | 14,329,000                   | 3.75%  | 15/11/2043       | 13,690,912                    | 0.18%                    |
| US Treasury Bond                      | 17,779,400                   | 2.50%  | 15/2/2046        | 13,681,804                    | 0.18%                    |
| US Treasury Note                      | 14,056,000                   | 2.25%  | 31/10/2024       | 13,506,937                    | 0.18%                    |
| US Treasury Note                      | 14,116,000                   | 1.25%  | 31/8/2024        | 13,462,584                    | 0.18%                    |
| US Treasury Note                      | 13,960,000                   | 2.63%  | 31/12/2025       | 13,295,809                    | 0.17%                    |
| US Treasury Note                      | 13,383,000                   | 2.13%  | 30/11/2024       | 12,816,836                    | 0.17%                    |
| US Treasury Note                      | 13,235,000                   | 2.13%  | 30/9/2024        | 12,725,763                    | 0.17%                    |
| US Treasury Note                      | 12,874,000                   | 4.25%  | 31/5/2025        | 12,712,069                    | 0.17%                    |
| US Treasury Note                      | 14,785,000                   | 0.38%  | 31/7/2027        | 12,646,950                    | 0.16%                    |
| US Treasury Note                      | 12,971,000                   | 2.63%  | 31/1/2026        | 12,343,731                    | 0.16%                    |
| US Treasury Bond                      | 14,667,000                   | 2.88%  | 15/8/2045        | 12,104,858                    | 0.16%                    |
| US Treasury Bond                      | 13,346,000                   | 3.13%  | 15/2/2043        | 11,633,958                    | 0.15%                    |
| US Treasury Note                      | 11,915,000                   | 2.13%  | 31/7/2024        | 11,506,353                    | 0.15%                    |
| US Treasury Note                      | 12,838,900                   | 1.13%  | 28/2/2027        | 11,456,712                    | 0.15%                    |
| US Treasury Note                      | 11,641,000                   | 3.63%  | 31/3/2030        | 11,389,991                    | 0.15%                    |
| US Treasury Note                      | 11,799,000                   | 2.63%  | 31/3/2025        | 11,323,353                    | 0.15%                    |
| US Treasury Bond                      | 13,619,000                   | 2.88%  | 15/11/2046       | 11,220,779                    | 0.15%                    |
| US Treasury Note                      | 12,069,000                   | 1.63%  | 30/9/2026        | 11,054,450                    | 0.14%                    |
| US Treasury Note                      | 11,652,000                   | 2.38%  | 30/4/2026        | 10,988,382                    | 0.14%                    |
| US Treasury Bond                      | 13,186,000                   | 2.75%  | 15/11/2042       | 10,847,545                    | 0.14%                    |
| US Treasury Note                      | 11,553,000                   | 1.88%  | 30/6/2026        | 10,721,726                    | 0.14%                    |
| US Treasury Note                      | 12,227,000                   | 0.63%  | 31/3/2027        | 10,675,699                    | 0.14%                    |
| US Treasury Note                      | 11,800,000                   | 1.75%  | 15/11/2029       | 10,348,969                    | 0.13%                    |
| US Treasury Bond                      | 9,501,000                    | 4.38%  | 15/11/2039       | 10,059,184                    | 0.13%                    |
| US Treasury Bond                      | 9,389,200                    | 4.38%  | 15/2/2038        | 9,992,163                     | 0.13%                    |
| US Treasury Bond                      | 9,394,000                    | 4.38%  | 15/5/2041        | 9,885,717                     | 0.13%                    |
| US Treasury Bond                      | 9,359,000                    | 6.88%  | 15/8/2025        | 9,729,704                     | 0.13%                    |
| US Treasury Bond                      | 10,585,000                   | 3.13%  | 15/2/2042        | 9,304,877                     | 0.12%                    |
| US Treasury Note                      | 9,479,000                    | 3.63%  | 31/5/2028        | 9,272,387                     | 0.12%                    |
| US Treasury Bond                      | 11,041,000                   | 2.75%  | 15/8/2042        | 9,098,474                     | 0.12%                    |
| US Treasury Bond                      | 10,434,000                   | 3.00%  | 15/5/2042        | 8,969,979                     | 0.12%                    |
| US Treasury Bond                      | 10,557,000                   | 3.00%  | 15/11/2045       | 8,902,520                     | 0.12%                    |
| Federal National Mortgage Association | 7,625,000                    | 6.63%  | 15/11/2030       | 8,832,997                     | 0.12%                    |
| US Treasury Bond                      | 10,433,000                   | 3.00%  | 15/5/2045        | 8,812,625                     | 0.11%                    |
| US Treasury Bond                      | 8,250,000                    | 5.25%  | 15/11/2028       | 8,665,078                     | 0.11%                    |
| US Treasury Bond                      | 8,359,000                    | 6.00%  | 15/2/2026        | 8,621,525                     | 0.11%                    |
| US Treasury Bond                      | 8,046,000                    | 6.75%  | 15/8/2026        | 8,549,504                     | 0.11%                    |
| US Treasury Bond                      | 7,581,000                    | 4.38%  | 15/5/2040        | 8,009,800                     | 0.10%                    |
| US Treasury Bond                      | 8,811,000                    | 3.13%  | 15/11/2041       | 7,761,940                     | 0.10%                    |
| US Treasury Bond                      | 7,082,000                    | 4.50%  | 15/5/2038        | 7,624,216                     | 0.10%                    |
| US Treasury Bond                      | 7,008,000                    | 4.50%  | 15/8/2039        | 7,539,075                     | 0.10%                    |
| US Treasury Bond                      | 7,594,000                    | 3.88%  | 15/8/2040        | 7,533,485                     | 0.10%                    |
| US Treasury Bond                      | 6,595,000                    | 4.75%  | 15/2/2041        | 7,280,262                     | 0.09%                    |
| US Treasury Bond                      | 6,586,000                    | 4.63%  | 15/2/2040        | 7,177,711                     | 0.09%                    |
| US Treasury Bond                      | 6,573,000                    | 4.25%  | 15/5/2039        | 6,877,001                     | 0.09%                    |
| US Treasury Bond                      | 6,251,000                    | 4.25%  | 15/11/2040       | 6,498,110                     | 0.08%                    |
| US Treasury Bond                      | 6,770,000                    | 3.50%  | 15/2/2039        | 6,489,680                     | 0.08%                    |
| Federal Home Loan Banks               | 6,545,000                    | 3.25%  | 9/6/2028         | 6,265,714                     | 0.08%                    |
| US Treasury Bond                      | 6,305,000                    | 3.75%  | 15/8/2041        | 6,090,236                     | 0.08%                    |
| US Treasury Bond                      | 5,367,000                    | 5.00%  | 15/5/2037        | 6,077,289                     | 0.08%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| US Treasury Bond                        | 5,569,000                    | 4.50%  | 15/2/2036        | 6,005,818                     | 0.08%                    |
| Federal Home Loan Banks                 | 5,500,000                    | 5.00%  | 28/2/2025        | 5,488,172                     | 0.07%                    |
| Federal Farm Credit Banks Funding Corp. | 5,000,000                    | 4.50%  | 18/11/2024       | 4,942,088                     | 0.06%                    |
| Federal Home Loan Banks                 | 5,000,000                    | 3.25%  | 13/9/2024        | 4,871,118                     | 0.06%                    |
| Federal Home Loan Banks                 | 4,625,000                    | 4.25%  | 10/12/2027       | 4,607,358                     | 0.06%                    |
| US Treasury Bond                        | 4,456,000                    | 7.50%  | 15/11/2024       | 4,583,762                     | 0.06%                    |
| Federal Home Loan Mortgage Corp.        | 5,000,000                    | 0.38%  | 23/9/2025        | 4,528,965                     | 0.06%                    |
| Federal Home Loan Banks                 | 5,000,000                    | 1.25%  | 21/12/2026       | 4,485,953                     | 0.06%                    |
| US Treasury Bond                        | 3,986,000                    | 6.13%  | 15/11/2027       | 4,280,279                     | 0.06%                    |
| Federal National Mortgage Association   | 4,320,000                    | 1.63%  | 7/1/2025         | 4,096,557                     | 0.05%                    |
| US Treasury Bond                        | 3,664,000                    | 6.13%  | 15/8/2029        | 4,063,319                     | 0.05%                    |
| US Treasury Bond                        | 3,846,000                    | 5.25%  | 15/2/2029        | 4,050,920                     | 0.05%                    |
| Federal National Mortgage Association   | 3,890,000                    | 1.63%  | 15/10/2024       | 3,711,753                     | 0.05%                    |
| Federal National Mortgage Association   | 4,000,000                    | 0.38%  | 25/8/2025        | 3,635,132                     | 0.05%                    |
| Federal National Mortgage Association   | 4,000,000                    | 0.50%  | 7/11/2025        | 3,624,877                     | 0.05%                    |
| Federal Home Loan Mortgage Corp.        | 2,710,000                    | 6.25%  | 15/7/2032        | 3,165,731                     | 0.04%                    |
| US Treasury Bond                        | 2,813,000                    | 6.38%  | 15/8/2027        | 3,027,711                     | 0.04%                    |
| Federal Farm Credit Banks Funding Corp. | 3,000,000                    | 4.63%  | 5/12/2024        | 2,969,850                     | 0.04%                    |
| Federal Home Loan Banks                 | 3,070,000                    | 1.50%  | 15/8/2024        | 2,937,302                     | 0.04%                    |
| Federal Farm Credit Banks Funding Corp. | 3,000,000                    | 3.38%  | 26/8/2024        | 2,931,394                     | 0.04%                    |
| US Treasury Bond                        | 2,710,000                    | 6.63%  | 15/2/2027        | 2,909,651                     | 0.04%                    |
| US Treasury Bond                        | 2,608,000                    | 4.75%  | 15/2/2037        | 2,883,877                     | 0.04%                    |
| Federal Farm Credit Banks Funding Corp. | 2,825,000                    | 4.25%  | 26/9/2024        | 2,783,090                     | 0.04%                    |
| Tennessee Valley Authority              | 2,360,000                    | 5.25%  | 15/9/2039        | 2,482,695                     | 0.03%                    |
| Federal National Mortgage Association   | 2,150,000                    | 6.25%  | 15/5/2029        | 2,377,875                     | 0.03%                    |
| Federal National Mortgage Association   | 2,500,000                    | 0.63%  | 22/4/2025        | 2,312,112                     | 0.03%                    |
| Federal Home Loan Banks                 | 2,415,000                    | 3.25%  | 16/11/2028       | 2,311,906                     | 0.03%                    |
| US Treasury Bond                        | 2,217,000                    | 7.63%  | 15/2/2025        | 2,299,618                     | 0.03%                    |
| Federal National Mortgage Association   | 1,900,000                    | 7.25%  | 15/5/2030        | 2,249,410                     | 0.03%                    |
| Federal Home Loan Banks                 | 2,200,000                    | 3.00%  | 8/7/2024         | 2,146,252                     | 0.03%                    |
| Federal Home Loan Banks                 | 2,150,000                    | 4.50%  | 3/10/2024        | 2,127,472                     | 0.03%                    |
| Federal Farm Credit Banks Funding Corp. | 2,125,000                    | 4.38%  | 23/6/2026        | 2,115,072                     | 0.03%                    |
| Federal Home Loan Banks                 | 2,150,000                    | 2.75%  | 13/12/2024       | 2,072,854                     | 0.03%                    |
| Federal National Mortgage Association   | 2,300,000                    | 0.75%  | 8/10/2027        | 1,995,451                     | 0.03%                    |
| Federal Home Loan Banks                 | 2,000,000                    | 4.50%  | 12/12/2025       | 1,984,616                     | 0.03%                    |
| Federal National Mortgage Association   | 2,055,000                    | 1.75%  | 2/7/2024         | 1,981,615                     | 0.03%                    |
| Federal Home Loan Mortgage Corp.        | 2,000,000                    | 1.50%  | 12/2/2025        | 1,889,387                     | 0.02%                    |
| Federal Home Loan Mortgage Corp.        | 1,600,000                    | 6.75%  | 15/3/2031        | 1,873,539                     | 0.03%                    |
| Federal National Mortgage Association   | 2,000,000                    | 0.50%  | 17/6/2025        | 1,835,123                     | 0.02%                    |
| Federal Home Loan Mortgage Corp.        | 2,000,000                    | 0.38%  | 21/7/2025        | 1,824,587                     | 0.02%                    |
| Israel Government AID Bond              | 1,500,000                    | 5.50%  | 18/9/2033        | 1,648,441                     | 0.02%                    |
| Federal National Mortgage Association   | 1,775,000                    | 1.88%  | 24/9/2026        | 1,638,142                     | 0.02%                    |
| Federal Home Loan Banks                 | 1,550,000                    | 4.63%  | 6/6/2025         | 1,539,430                     | 0.02%                    |
| Federal Home Loan Banks                 | 1,600,000                    | 0.50%  | 14/4/2025        | 1,477,769                     | 0.02%                    |
| Federal Home Loan Banks                 | 1,025,000                    | 5.50%  | 15/7/2036        | 1,160,078                     | 0.02%                    |
| Tennessee Valley Authority              | 1,150,000                    | 3.88%  | 15/3/2028        | 1,131,379                     | 0.01%                    |
| Federal Home Loan Banks                 | 1,100,000                    | 0.38%  | 4/9/2025         | 999,393                       | 0.01%                    |
| Tennessee Valley Authority              | 875,000                      | 5.38%  | 1/4/2056         | 945,242                       | 0.01%                    |
| Tennessee Valley Authority              | 1,000,000                    | 0.75%  | 15/5/2025        | 921,925                       | 0.01%                    |
| Federal National Mortgage Association   | 800,000                      | 5.63%  | 15/7/2037        | 915,472                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 870,000                      | 4.25%  | 30/9/2025        | 858,219                       | 0.01%                    |
| Federal National Mortgage Association   | 1,000,000                    | 0.88%  | 5/8/2030         | 803,690                       | 0.01%                    |
| Federal Home Loan Banks                 | 780,000                      | 4.88%  | 13/9/2024        | 774,540                       | 0.01%                    |
| Federal Home Loan Banks                 | 745,000                      | 4.38%  | 12/6/2026        | 740,584                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 750,000                      | 4.00%  | 13/1/2026        | 735,924                       | 0.01%                    |
| Tennessee Valley Authority              | 750,000                      | 4.63%  | 15/9/2060        | 730,272                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 710,000                      | 1.75%  | 14/2/2025        | 671,386                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 701,000                      | 0.88%  | 18/11/2024       | 659,514                       | 0.01%                    |
| Federal National Mortgage Association   | 650,000                      | 2.13%  | 24/4/2026        | 608,527                       | 0.01%                    |
| Tennessee Valley Authority              | 625,000                      | 4.25%  | 15/9/2065        | 559,987                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 557,000                      | 4.50%  | 10/1/2025        | 550,925                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 500,000                      | 4.25%  | 20/12/2024       | 492,187                       | 0.01%                    |
| Tennessee Valley Authority              | 581,000                      | 3.50%  | 15/12/2042       | 486,560                       | 0.01%                    |
| Tennessee Valley Authority              | 500,000                      | 2.88%  | 1/2/2027         | 470,697                       | 0.01%                    |
| Tennessee Valley Authority              | 500,000                      | 4.25%  | 15/9/2052        | 455,126                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 450,000                      | 4.75%  | 9/3/2026         | 450,426                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 470,000                      | 1.13%  | 6/1/2025         | 441,548                       | 0.01%                    |
| Federal National Mortgage Association   | 412,000                      | 2.63%  | 6/9/2024         | 399,649                       | 0.01%                    |
| Federal Farm Credit Banks Funding Corp. | 400,000                      | 3.88%  | 2/2/2026         | 391,084                       | 0.00%                    |
| Federal Farm Credit Banks Funding Corp. | 375,000                      | 2.51%  | 1/4/2025         | 358,618                       | 0.00%                    |
| Federal National Mortgage Association   | 250,000                      | 7.13%  | 15/1/2030        | 292,137                       | 0.00%                    |

|                                      | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--------------------------------------|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Private Export Funding Corp.         | 250,000                      | 3.90%  | 15/10/2027       | 244,584                       | 0.01%                    |
| Tennessee Valley Authority           | 200,000                      | 7.13%  | 1/5/2030         | 232,533                       | 0.00%                    |
| Tennessee Valley Authority           | 200,000                      | 6.15%  | 15/1/2038        | 229,204                       | 0.00%                    |
| Tennessee Valley Authority           | 200,000                      | 5.88%  | 1/4/2036         | 226,626                       | 0.00%                    |
| Tennessee Valley Authority           | 200,000                      | 4.70%  | 15/7/2033        | 203,503                       | 0.00%                    |
| Tennessee Valley Authority           | 150,000                      | 4.88%  | 15/1/2048        | 147,906                       | 0.00%                    |
| Private Export Funding Corp.         | 155,000                      | 1.75%  | 15/11/2024       | 147,253                       | 0.00%                    |
| Private Export Funding Corp.         | 100,000                      | 1.40%  | 15/7/2028        | 86,245                        | 0.00%                    |
| Tennessee Valley Authority           | 80,000                       | 2.88%  | 15/9/2024        | 77,523                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.     | 56,000                       | 6.75%  | 15/9/2029        | 63,889                        | 0.00%                    |
| Tennessee Valley Authority           | 50,000                       | 5.50%  | 15/6/2038        | 54,624                        | 0.00%                    |
| Private Export Funding Corp.         | 50,000                       | 2.45%  | 15/7/2024        | 48,329                        | 0.00%                    |
| US Treasury Note                     | 45,000                       | 0.25%  | 30/6/2025        | 41,098                        | 0.00%                    |
| Tennessee Valley Authority           | 35,000                       | 6.75%  | 1/11/2025        | 36,374                        | 0.00%                    |
| Petroleos Mexicanos                  | 5,000                        | 2.38%  | 15/4/2025        | 4,816                         | 0.00%                    |
| Petroleos Mexicanos                  | 2,500                        | 2.29%  | 15/2/2024        | 2,425                         | 0.00%                    |
| <b>Total Fixed Income</b>            |                              |        |                  | <b>7,599,324,435</b>          | <b>98.96%</b>            |
| <b>Total Transferable Securities</b> |                              |        |                  | <b>7,599,324,435</b>          | <b>98.96%</b>            |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|--------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 1.49% (2022: 0.98%)</b>    |               |          |                  |              |                    |  |                          |
| <b>Forward Currency Exchange Contracts (0.00%) (2022: (0.00%))</b> |               |          |                  |              |                    |  |                          |
| EUR  | 7,103         | USD      | (7,750)          | BNP Paribas  | 6/7/2023           | —  | 0.00%                    |
| USD  | 11,654        | EUR      | (10,702)         | BNP Paribas  | 5/7/2023           | (22)   | (0.00%)                  |

| <b>Hedge Share Class Level Forward Currency Exchange Contracts 1.49% (2022: 0.98%)</b> |               |          |                  |                               |                    |  |                          |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
| EUR  | 1,083,073,627 | USD      | (1,156,921,919)  | Toronto-Dominion Bank         | 5/7/2023           | 24,711,774                                   | 0.32%                    |
| GBP  | 505,384,915   | USD      | (626,836,491)    | HSBC Bank                     | 5/7/2023           | 15,684,998                                   | 0.20%                    |
| EUR  | 641,812,384   | USD      | (685,573,720)    | UBS AG                        | 5/7/2023           | 14,643,808                                   | 0.19%                    |
| GBP  | 316,040,407   | USD      | (391,989,657)    | UBS AG                        | 5/7/2023           | 9,808,550                                    | 0.13%                    |
| EUR  | 220,000,000   | USD      | (235,000,480)    | UBS AG                        | 5/7/2023           | 5,019,594                                    | 0.07%                    |
| GBP  | 136,034,963   | USD      | (168,726,205)    | Royal Bank of Canada          | 5/7/2023           | 4,221,947                                    | 0.06%                    |
| GBP  | 133,535,019   | USD      | (165,625,487)    | Toronto-Dominion Bank         | 5/7/2023           | 4,144,359                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,444,880)    | Toronto-Dominion Bank         | 5/7/2023           | 3,946,404                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,510,960)    | Toronto-Dominion Bank         | 5/7/2023           | 3,880,324                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,535,040)    | Royal Bank of Canada          | 5/7/2023           | 3,856,244                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,544,560)    | Toronto-Dominion Bank         | 5/7/2023           | 3,846,724                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,556,992)    | Toronto-Dominion Bank         | 5/7/2023           | 3,834,292                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,578,496)    | Royal Bank of Canada          | 5/7/2023           | 3,812,788                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,579,392)    | Morgan Stanley                | 5/7/2023           | 3,811,892                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,580,064)    | Toronto-Dominion Bank         | 5/7/2023           | 3,811,220                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (138,634,496)    | Morgan Stanley                | 5/7/2023           | 3,756,788                                    | 0.05%                    |
| GBP  | 112,000,000   | USD      | (139,013,056)    | HSBC Bank                     | 5/7/2023           | 3,378,228                                    | 0.04%                    |
| GBP  | 114,250,000   | USD      | (144,169,105)    | HSBC Bank                     | 2/8/2023           | 1,114,672                                    | 0.02%                    |
| GBP  | 114,250,000   | USD      | (144,215,147)    | HSBC Bank                     | 2/8/2023           | 1,068,630                                    | 0.01%                    |
| GBP  | 114,250,000   | USD      | (144,238,569)    | Morgan Stanley                | 2/8/2023           | 1,045,208                                    | 0.01%                    |
| GBP  | 99,727,379    | USD      | (125,862,036)    | State Street Bank & Trust Co. | 2/8/2023           | 954,334                                      | 0.01%                    |
| GBP  | 114,250,000   | USD      | (144,341,165)    | HSBC Bank                     | 2/8/2023           | 942,612                                      | 0.01%                    |
| EUR  | 40,345,532    | USD      | (43,198,994)     | JPMorgan Chase Bank           | 5/7/2023           | 817,995                                      | 0.01%                    |
| GBP  | 114,250,000   | USD      | (144,523,737)    | Bank of America               | 2/8/2023           | 760,041                                      | 0.01%                    |
| GBP  | 114,250,000   | USD      | (144,660,837)    | HSBC Bank                     | 2/8/2023           | 622,941                                      | 0.01%                    |
| GBP  | 16,351,169    | USD      | (20,280,339)     | BNP Paribas                   | 5/7/2023           | 507,732                                      | 0.01%                    |
| GBP  | 114,250,000   | USD      | (144,923,840)    | Morgan Stanley                | 2/8/2023           | 359,937                                      | 0.01%                    |
| GBP  | 18,026,180    | USD      | (22,605,505)     | Royal Bank of Canada          | 5/7/2023           | 312,092                                      | 0.00%                    |
| GBP  | 114,250,000   | USD      | (144,980,965)    | BNP Paribas                   | 2/8/2023           | 302,812                                      | 0.00%                    |
| EUR  | 20,645,785    | USD      | (22,236,873)     | State Street Bank & Trust Co. | 5/7/2023           | 287,685                                      | 0.00%                    |
| GBP  | 9,043,771     | USD      | (11,227,588)     | JPMorgan Chase Bank           | 5/7/2023           | 270,216                                      | 0.00%                    |
| EUR  | 1,119,920,618 | USD      | (1,223,505,436)  | Toronto-Dominion Bank         | 2/8/2023           | 166,669                                      | 0.00%                    |
| GBP  | 7,264,218     | USD      | (9,104,080)      | State Street Bank & Trust Co. | 5/7/2023           | 131,289                                      | 0.00%                    |
| EUR  | 746,613,746   | USD      | (815,670,291)    | UBS AG                        | 2/8/2023           | 111,113                                      | 0.00%                    |
| GBP  | 3,374,035     | USD      | (4,184,880)      | BNP Paribas                   | 5/7/2023           | 104,702                                      | 0.00%                    |
| EUR  | 5,727,341     | USD      | (6,162,882)      | State Street Bank & Trust Co. | 5/7/2023           | 85,649                                       | 0.00%                    |
| EUR  | 6,335,999     | USD      | (6,826,944)      | JPMorgan Chase Bank           | 5/7/2023           | 85,633                                       | 0.00%                    |
| EUR  | 12,642,913    | USD      | (13,737,973)     | JPMorgan Chase Bank           | 5/7/2023           | 55,450                                       | 0.00%                    |
| USD  | 6,888,174     | GBP      | (5,375,343)      | State Street Bank & Trust Co. | 5/7/2023           | 54,228                                       | 0.00%                    |
| GBP  | 2,915,316     | USD      | (3,652,342)      | JPMorgan Chase Bank           | 5/7/2023           | 54,047                                       | 0.00%                    |
| GBP  | 114,250,000   | USD      | (145,231,972)    | Morgan Stanley                | 2/8/2023           | 51,805                                       | 0.00%                    |
| EUR  | 2,153,018     | USD      | (2,299,777)      | JPMorgan Chase Bank           | 5/7/2023           | 49,167                                       | 0.00%                    |

| Currency  | Buy Amount    | Currency | (Sell) Amount   | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|---------------|----------|-----------------|-------------------------------|-----------------|--|-----------------------|
| GBP   | 3,665,567     | USD      | (4,625,329)     | BNP Paribas                   | 5/7/2023        | 34,892                                 | 0.00%                 |
| EUR   | 2,045,153     | USD      | (2,198,543)     | JPMorgan Chase Bank           | 5/7/2023        | 32,720                                 | 0.00%                 |
| EUR   | 1,568,589     | USD      | (1,682,957)     | JPMorgan Chase Bank           | 5/7/2023        | 28,374                                 | 0.00%                 |
| GBP   | 18,995,473    | USD      | (24,123,641)    | JPMorgan Chase Bank           | 5/7/2023        | 26,268                                 | 0.00%                 |
| EUR   | 2,069,195     | USD      | (2,231,551)     | Royal Bank of Canada          | 5/7/2023        | 25,942                                 | 0.00%                 |
| GBP   | 537,373,851   | USD      | (683,326,201)   | HSBC Bank                     | 2/8/2023        | 14,742                                 | 0.00%                 |
| GBP   | 296,314,345   | USD      | (376,794,210)   | UBS AG                        | 2/8/2023        | 8,129                                  | 0.00%                 |
| GBP   | 159,891,345   | USD      | (203,318,314)   | Toronto-Dominion Bank         | 2/8/2023        | 4,386                                  | 0.00%                 |
| EUR   | 1,824,632     | USD      | (1,986,480)     | BNP Paribas                   | 5/7/2023        | 4,194                                  | 0.00%                 |
| EUR   | 3,616,213     | USD      | (3,942,799)     | JPMorgan Chase Bank           | 5/7/2023        | 2,490                                  | 0.00%                 |
| GBP   | 63,445,153    | USD      | (80,677,047)    | Royal Bank of Canada          | 2/8/2023        | 1,740                                  | 0.00%                 |
| GBP   | 62,483,713    | USD      | (79,454,477)    | HSBC Bank                     | 2/8/2023        | 1,714                                  | 0.00%                 |
| EUR   | 834,808       | USD      | (909,073)       | BNP Paribas                   | 5/7/2023        | 1,703                                  | 0.00%                 |
| CHF   | 56,751        | USD      | (62,319)        | BNP Paribas                   | 5/7/2023        | 1,114                                  | 0.00%                 |
| EUR   | 2,126,918     | USD      | (2,323,690)     | BNP Paribas                   | 2/8/2023        | 270                                    | 0.00%                 |
| CHF   | 55,931        | USD      | (62,702)        | Toronto-Dominion Bank         | 3/8/2023        | 19                                     | 0.00%                 |
| CHF   | 185           | USD      | (205)           | Toronto-Dominion Bank         | 5/7/2023        | 2                                      | 0.00%                 |
| USD   | 827           | CHF      | (738)           | BNP Paribas                   | 3/8/2023        | —                                      | 0.00%                 |
| USD   | 62,517        | CHF      | (55,931)        | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| USD   | 1,104         | CHF      | (1,005)         | BNP Paribas                   | 5/7/2023        | (20)                                   | (0.00%)               |
| USD   | 79,438,669    | GBP      | (62,483,713)    | HSBC Bank                     | 5/7/2023        | (47)                                   | (0.00%)               |
| USD   | 80,660,995    | GBP      | (63,445,153)    | Royal Bank of Canada          | 5/7/2023        | (47)                                   | (0.00%)               |
| USD   | 369,162       | GBP      | (290,439)       | BNP Paribas                   | 5/7/2023        | (88)                                   | (0.00%)               |
| USD   | 203,277,861   | GBP      | (159,891,345)   | Toronto-Dominion Bank         | 5/7/2023        | (119)                                  | (0.00%)               |
| USD   | 798,931       | GBP      | (628,544)       | BNP Paribas                   | 5/7/2023        | (169)                                  | (0.00%)               |
| USD   | 376,719,243   | GBP      | (296,314,345)   | UBS AG                        | 5/7/2023        | (221)                                  | (0.00%)               |
| GBP   | 18,894,098    | USD      | (24,026,544)    | BNP Paribas                   | 2/8/2023        | (234)                                  | (0.00%)               |
| USD   | 814,555,597   | EUR      | (746,613,746)   | UBS AG                        | 5/7/2023        | (253)                                  | (0.00%)               |
| USD   | 1,221,833,394 | EUR      | (1,119,920,618) | Toronto-Dominion Bank         | 5/7/2023        | (379)                                  | (0.00%)               |
| EUR   | 1,336,067     | USD      | (1,458,037)     | JPMorgan Chase Bank           | 5/7/2023        | (388)                                  | (0.00%)               |
| USD   | 683,190,245   | GBP      | (537,373,851)   | HSBC Bank                     | 5/7/2023        | (401)                                  | (0.00%)               |
| EUR   | 127,468       | USD      | (139,726)       | JPMorgan Chase Bank           | 5/7/2023        | (658)                                  | (0.00%)               |
| USD   | 28,135,186    | GBP      | (22,125,867)    | JPMorgan Chase Bank           | 2/8/2023        | (740)                                  | (0.00%)               |
| GBP   | 1,162,128     | USD      | (1,479,861)     | Toronto-Dominion Bank         | 5/7/2023        | (2,389)                                | (0.00%)               |
| USD   | 22,544,775    | EUR      | (20,635,647)    | JPMorgan Chase Bank           | 2/8/2023        | (2,596)                                | (0.00%)               |
| EUR   | 2,496,999     | USD      | (2,726,842)     | JPMorgan Chase Bank           | 5/7/2023        | (2,615)                                | (0.00%)               |
| USD   | 344,201       | EUR      | (318,265)       | JPMorgan Chase Bank           | 5/7/2023        | (3,026)                                | (0.00%)               |
| USD   | 129,721       | GBP      | (104,474)       | JPMorgan Chase Bank           | 5/7/2023        | (3,102)                                | (0.00%)               |
| GBP   | 1,048,671     | USD      | (1,336,490)     | State Street Bank & Trust Co. | 5/7/2023        | (3,262)                                | (0.00%)               |
| USD   | 85,421,038    | EUR      | (78,299,395)    | JPMorgan Chase Bank           | 5/7/2023        | (3,628)                                | (0.00%)               |
| USD   | 290,041       | GBP      | (232,217)       | State Street Bank & Trust Co. | 5/7/2023        | (5,188)                                | (0.00%)               |
| GBP   | 2,176,174     | USD      | (2,772,126)     | State Street Bank & Trust Co. | 5/7/2023        | (5,445)                                | (0.00%)               |
| USD   | 755,955       | GBP      | (599,487)       | JPMorgan Chase Bank           | 5/7/2023        | (6,203)                                | (0.00%)               |
| EUR   | 1,468,745     | USD      | (1,608,776)     | JPMorgan Chase Bank           | 5/7/2023        | (6,375)                                | (0.00%)               |
| USD   | 388,832       | GBP      | (311,870)       | State Street Bank & Trust Co. | 5/7/2023        | (7,664)                                | (0.00%)               |
| GBP   | 4,575,515     | USD      | (5,833,169)     | BNP Paribas                   | 5/7/2023        | (16,084)                               | (0.00%)               |
| EUR   | 3,104,640     | USD      | (3,404,110)     | State Street Bank & Trust Co. | 5/7/2023        | (16,947)                               | (0.00%)               |
| USD   | 2,321,978     | GBP      | (1,841,113)     | Royal Bank of Canada          | 5/7/2023        | (18,723)                               | (0.00%)               |
| USD   | 1,856,347     | GBP      | (1,483,229)     | State Street Bank & Trust Co. | 5/7/2023        | (29,357)                               | (0.00%)               |
| USD   | 145,200,325   | GBP      | (114,250,000)   | Morgan Stanley                | 5/7/2023        | (51,498)                               | (0.00%)               |
| USD   | 10,672,956    | GBP      | (8,479,847)     | State Street Bank & Trust Co. | 5/7/2023        | (107,904)                              | (0.00%)               |
| EUR   | 77,540,336    | USD      | (84,783,301)    | Toronto-Dominion Bank         | 5/7/2023        | (186,768)                              | (0.00%)               |
| USD   | 144,948,975   | GBP      | (114,250,000)   | BNP Paribas                   | 5/7/2023        | (302,848)                              | (0.00%)               |
| USD   | 144,891,850   | GBP      | (114,250,000)   | Morgan Stanley                | 5/7/2023        | (359,973)                              | (0.00%)               |
| USD   | 144,629,075   | GBP      | (114,250,000)   | HSBC Bank                     | 5/7/2023        | (622,748)                              | (0.01%)               |
| USD   | 33,749,126    | EUR      | (31,595,451)    | JPMorgan Chase Bank           | 5/7/2023        | (721,521)                              | (0.01%)               |
| USD   | 144,491,975   | GBP      | (114,250,000)   | Bank of America               | 5/7/2023        | (759,848)                              | (0.01%)               |
| USD   | 144,309,175   | GBP      | (114,250,000)   | HSBC Bank                     | 5/7/2023        | (942,648)                              | (0.01%)               |
| USD   | 125,836,007   | GBP      | (99,727,379)    | State Street Bank & Trust Co. | 5/7/2023        | (952,471)                              | (0.01%)               |
| USD   | 40,633,904    | GBP      | (32,761,172)    | JPMorgan Chase Bank           | 5/7/2023        | (1,017,036)                            | (0.01%)               |
| USD   | 144,206,350   | GBP      | (114,250,000)   | Morgan Stanley                | 5/7/2023        | (1,045,473)                            | (0.01%)               |
| USD   | 144,183,500   | GBP      | (114,250,000)   | HSBC Bank                     | 5/7/2023        | (1,068,323)                            | (0.01%)               |
| USD   | 144,137,800   | GBP      | (114,250,000)   | HSBC Bank                     | 5/7/2023        | (1,114,023)                            | (0.01%)               |
| USD   | 72,277,485    | EUR      | (67,400,141)    | State Street Bank & Trust Co. | 5/7/2023        | (1,256,092)                            | (0.02%)               |
| USD   | 93,064,422    | EUR      | (86,621,828)    | JPMorgan Chase Bank           | 5/7/2023        | (1,440,022)                            | (0.02%)               |
|   |               |          |                 |                               |                 | <b>114,589,728</b>                     | <b>1.49%</b>          |
| <b>Total OTC Financial Derivative Instruments</b> |               |          |                 |                               |                 | <b>114,589,706</b>                     | <b>1.49%</b>          |
| <b>Total Investments</b>                          |               |          |                 |                               |                 | <b>7,713,914,141</b>                   | <b>100.45%</b>        |

|   | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b>   | <b>(34,513,722)</b>           | <b>(0.45%)</b>           |
| <b>Net Assets</b>   | <b>7,679,400,419</b>          | <b>100.00%</b>           |
| <br>  |                               |                          |
|   | US Dollars (\$)               | % of Total<br>Assets     |
| Analysis of Total Assets  |                               |                          |
| (a) Transferable securities admitted to an official stock exchange listing  | 7,420,159,467                 | 93.12%                   |
| (b) Transferable securities dealt in on another regulated market  | 179,164,968                   | 2.25%                    |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | —                             | 0.00%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                             | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  | 126,675,292                   | 1.59%                    |
| (f) Other assets  | 242,509,835                   | 3.04%                    |
| <b>Total Assets</b>   | <b>7,968,509,562</b>          | <b>100.00%</b>           |

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.



## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 7,599,324,435                            | 6,269,301,648                                |
| Financial Derivative Instruments  | 17    | 126,675,292                              | 65,267,277                                   |
| Cash  |       | 45,632,530                               | 36,121,904                                   |
| Unrealised Appreciation on Spot Currency Contracts  |       | —  | 4,757  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 45,043,590                               | 36,242,123                                   |
| Capital Shares Issued   |       | 64,462,360                               | 12,026,231                                   |
| Investments Sold  |       | 87,371,355                               | 67,575,016                                   |
| <b>Total Current Assets</b>   |       | <b>7,968,509,562</b>                     | <b>6,486,538,956</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 12,085,586                               | 3,176,140                                    |
| Unrealised Depreciation on Spot Currency Contracts  |       | 33,511                                   | —  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 242,538,386                              | 163,282,871                                  |
| Income Distribution Payable   |       | 7,809,534                                | 4,359,999                                    |
| Capital Shares Redeemed   |       | 26,009,947                               | 5,176,217                                    |
| Management Fees Payable   | 12    | 632,179                                  | 550,029                                      |
| <b>Total Current Liabilities</b>  |       | <b>289,109,143</b>                       | <b>176,545,256</b>                           |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>7,679,400,419</b>                     | <b>6,309,993,700</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>CHF Hedged Acc<sup>1</sup></b>                    |                       |                           |                           |
| US (\$) Equivalent                                   | 61,840                | 56,395                    | —                         |
| Net Assets   | 55,325                | 52,177                    | —                         |
| Number of Shares Outstanding                         | 590                   | 554                       | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>93.77</b>          | <b>94.18</b>              | —                         |
| <b>EUR Hedged Acc</b>                                |                       |                           |                           |
| US (\$) Equivalent                                   | 831,602,613           | 691,370,866               | 292,296,847               |
| Net Assets   | 762,238,882           | 647,805,928               | 257,032,052               |
| Number of Shares Outstanding                         | 8,786,455             | 7,498,174                 | 2,541,491                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>86.75</b>          | <b>86.40</b>              | <b>101.13</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>             |                       |                           |                           |
| US (\$) Equivalent                                   | 1,185,250,858         | 899,425,996               | 340,974,498               |
| Net Assets   | 1,086,389,430         | 842,751,005               | 299,836,881               |
| Number of Shares Outstanding                         | 12,125,920            | 9,448,388                 | 2,873,560                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>89.59</b>          | <b>89.20</b>              | <b>104.34</b>             |
| <b>GBP Dist</b>                                      |                       |                           |                           |
| US (\$) Equivalent                                   | 449,644,360           | 327,328,893               | 188,186,886               |
| Net Assets   | 353,674,737           | 272,116,469               | 138,939,712               |
| Number of Shares Outstanding                         | 3,699,870             | 2,703,360                 | 1,335,287                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>95.59</b>          | <b>100.66</b>             | <b>104.05</b>             |
| <b>GBP Hedged Acc</b>                                |                       |                           |                           |
| US (\$) Equivalent                                   | 2,168,097,574         | 1,896,653,578             | 1,861,004,786             |
| Net Assets   | 1,705,350,736         | 1,576,734,246             | 1,373,993,023             |
| Number of Shares Outstanding                         | 16,855,228            | 15,766,116                | 11,889,529                |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>101.18</b>         | <b>100.01</b>             | <b>115.56</b>             |
| <b>GBP Hedged Dist</b>                               |                       |                           |                           |
| US (\$) Equivalent                                   | 681,940,553           | 456,870,548               | 306,536,159               |
| Net Assets   | 536,390,907           | 379,807,598               | 226,317,819               |
| Number of Shares Outstanding                         | 6,087,719             | 4,304,079                 | 2,177,860                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>88.11</b>          | <b>88.24</b>              | <b>103.92</b>             |
| <b>Institutional Plus GBP Hedged Acc<sup>3</sup></b> |                       |                           |                           |
| US (\$) Equivalent                                   | 6,324                 | —                         | —                         |
| Net Assets   | 4,974                 | —                         | —                         |
| Number of Shares Outstanding                         | 50                    | —                         | —                         |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>99.48</b>          | —                         | —                         |
| <b>USD Acc</b>                                       |                       |                           |                           |
| Net Assets   | 951,835,280           | 839,715,387               | 738,942,072               |
| Number of Shares Outstanding                         | 5,172,165             | 4,641,015                 | 3,574,450                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>184.03</b>         | <b>180.93</b>             | <b>206.73</b>             |
| <b>Investor USD</b>                                  |                       |                           |                           |
| Net Assets   | 131,049,814           | 121,383,873               | 151,795,011               |
| Number of Shares Outstanding                         | 723,701               | 681,795                   | 746,225                   |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>181.08</b>         | <b>178.04</b>             | <b>203.42</b>             |
| <b>Institutional Plus USD Acc</b>                    |                       |                           |                           |
| Net Assets   | 1,279,911,203         | 1,077,188,164             | 918,552,678               |
| Number of Shares Outstanding                         | 11,699,762            | 10,018,168                | 7,481,349                 |
| <b>Net Asset Value Per Share<sup>2</sup></b>         | <b>109.40</b>         | <b>107.52</b>             | <b>122.78</b>             |

<sup>1</sup> The share class was launched on 17 May 2022.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

<sup>3</sup> The share class was launched on 21 June 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 97,000,369  | 38,969,347  |
| Net Gain/(Loss) on Financial Instruments     |       | 152,364,802   | (775,412,796)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>249,365,171</b>                                  | <b>(736,443,449)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 3,531,261   | 2,499,784   |
| <b>Total Expenses</b>                        |       | <b>3,531,261</b>                                    | <b>2,499,784</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 248   | 272   |
| Distribution                                 | 6     | 13,817,220  | 4,236,820   |
| <b>Total Finance Costs</b>                   |       | <b>13,817,468</b>                                   | <b>4,237,092</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>232,016,442</b>                                  | <b>(743,180,325)</b>                                |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>232,016,442</b>                                  | <b>(743,180,325)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 232,016,442   | (743,180,325)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 2,819,283,702                                       | 2,098,722,886                                       |
| Redemptions   | (1,681,893,425)                                     | (746,084,992)                                       |
| Total Capital Transactions                            | 1,137,390,277                                       | 1,352,637,894                                       |
| Total Increase for the Period                         | 1,369,406,719                                       | 609,457,569   |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 6,309,993,700                                       | 4,798,288,937                                       |
| <b>End of Period</b>                                  | <b>7,679,400,419</b>                                | <b>5,407,746,506</b>                                |

# Vanguard U.S. Investment Grade Credit Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated, investment-grade fixed income securities, excluding US Treasury, US government-related and securitised securities, with maturities greater than 1 year.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- Bonds worldwide, as measured by the Bloomberg Global Aggregate Bond Index, returned 1.43% unhedged in US dollars for the six months.
- In this environment, the fund's benchmark index returned 2.99% for the six months.
- Longer maturities generally fared better than shorter maturities. Bonds at the lower end of the investment-grade credit spectrum did slightly better than those with higher credit ratings. By broad sectors, corporate bonds and noncorporate bonds were roughly on par in performance.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate USD Credit Float Adjusted Bond Index

|                                    | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|------------------------------------|---|------------|--|
|                                    | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| EUR Acc                            | 0.88%   | 2.81%      | 4.14%  |
| Benchmark                          | 0.75  | 3.02       | 4.27   |
| Tracking Difference*               | 0.13  |            |  |
| Institutional Plus EUR Acc         | 0.90%   | 2.90%      | 4.84%  |
| Benchmark                          | 0.75  | 3.02       | 4.82   |
| Tracking Difference*               | 0.15  |            |  |
| Institutional Plus EUR Hedged Acc  | 1.77%   | -0.65%     | -0.01%                                       |
| Benchmark                          | 1.60  | -0.55      | -0.03  |
| Tracking Difference*               | 0.17  |            |  |
| GBP Hedged Acc                     | 2.53%   | 0.30%      | 1.36%  |
| Benchmark                          | 2.38  | 0.50       | 1.47   |
| Tracking Difference*               | 0.15  |            |  |
| Institutional Plus GBP Hedged Acc  | 2.55%   | 0.37%      | 0.04%  |
| Benchmark                          | 2.38  | 0.50       | 0.08   |
| Tracking Difference*               | 0.17  |            |  |
| Institutional Plus GBP Hedged Dist | 2.55%   | 0.38%      | 0.04%  |
| Benchmark                          | 2.38  | 0.50       | 0.08   |
| Tracking Difference*               | 0.17  |            |  |
| USD Acc                            | 3.12%   | 1.44%      | 2.36%  |
| Benchmark                          | 2.99  | 1.63       | 2.45   |
| Tracking Difference*               | 0.13  |            |  |
| Institutional Plus USD Acc         | 3.14%   | 1.51%      | 2.40%  |
| Benchmark                          | 2.99  | 1.63       | 2.41   |
| Tracking Difference*               | 0.15  |            |  |

|                             | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|-----------------------------|---|------------|--|
|                             | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Institutional Plus USD Dist | 3.14%   | 1.51%      | 2.03%  |
| Benchmark                   | 2.99  | 1.63       | 2.04   |
| Tracking Difference*        | 0.15  |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Institutional Plus EUR Acc, 19 December 2013; Institutional Plus EUR Hedged Acc, 24 September 2015; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 8 September 2016; Institutional Plus USD Acc, 6 December 2013; Institutional Plus USD Dist, 24 September 2015.

## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|                                      | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$) |                                      | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|--------------------------------------|------------------------------|-------------------------|--------------------------------------|------------------------------|-----------------------------|
| <b>Purchases</b>                     |                              |                         | <b>Sales</b>                         |                              |                             |
| US Treasury Note 3.50% 15/2/2033     | 14,438,200                   | 14,244,338              | US Treasury Note 3.50% 15/2/2033     | 14,438,200                   | 14,250,240                  |
| US Treasury Note 4.63% 28/2/2025     | 11,228,000                   | 11,258,840              | US Treasury Note 3.88%<br>31/12/2027 | 8,754,000                    | 8,789,146                   |
| US Treasury Note 3.88%<br>31/12/2027 | 8,754,000                    | 8,781,735               | US Treasury Note 4.00%<br>15/12/2025 | 8,340,000                    | 8,357,514                   |
| US Treasury Note 4.13%<br>15/11/2032 | 6,119,500                    | 6,400,852               | US Treasury Note 4.13%<br>15/11/2032 | 7,834,500                    | 8,184,573                   |
| US Treasury Note 3.38% 15/5/2033     | 6,558,000                    | 6,397,964               | US Treasury Note 3.38% 15/5/2033     | 6,558,000                    | 6,393,082                   |
| US Treasury Note 3.63% 31/5/2028     | 6,202,000                    | 6,123,878               | US Treasury Note 3.63% 31/5/2028     | 6,202,000                    | 6,124,674                   |
| US Treasury Note 4.00%<br>15/11/2052 | 5,860,000                    | 6,118,820               | US Treasury Note 4.00%<br>15/11/2052 | 5,860,000                    | 6,099,137                   |
| US Treasury Note 4.00% 29/2/2028     | 5,689,300                    | 5,686,899               | US Treasury Note 4.00% 29/2/2028     | 5,689,300                    | 5,705,861                   |
| US Treasury Note 3.63% 31/3/2028     | 5,455,000                    | 5,476,346               | US Treasury Note 3.63% 31/3/2028     | 5,455,000                    | 5,502,796                   |
| US Treasury Note 4.00%<br>15/12/2025 | 5,340,000                    | 5,343,082               | US Treasury Note 4.00% 15/2/2026     | 5,370,000                    | 5,299,897                   |
| US Treasury Note 4.00% 15/2/2026     | 5,370,000                    | 5,308,148               | US Treasury Note 3.88% 15/1/2026     | 5,245,000                    | 5,234,329                   |
| US Treasury Note 3.88% 15/1/2026     | 5,245,000                    | 5,251,038               | US Treasury Note 3.50% 31/1/2028     | 5,160,000                    | 5,075,241                   |
| US Treasury Note 3.50% 31/1/2028     | 5,160,000                    | 5,112,325               | US Treasury Note 4.50%<br>15/11/2025 | 4,865,000                    | 4,925,262                   |
| US Treasury Note 3.50% 30/4/2028     | 4,534,000                    | 4,525,048               | US Treasury Note 3.50% 30/4/2028     | 4,534,000                    | 4,524,368                   |
| US Treasury Note 4.13% 31/1/2025     | 3,378,000                    | 3,366,253               | US Treasury Note 3.88%<br>30/11/2027 | 3,965,000                    | 3,963,760                   |
| US Treasury Note 4.25% 31/5/2025     | 3,222,000                    | 3,201,319               | US Treasury Note 4.25%<br>31/12/2024 | 3,773,000                    | 3,771,342                   |
| US Treasury Note 3.63% 15/2/2053     | 3,031,000                    | 2,901,564               | US Treasury Note 4.13% 31/1/2025     | 3,378,000                    | 3,341,177                   |
| US Treasury Note 3.88% 15/2/2043     | 2,819,000                    | 2,784,781               | US Treasury Note 4.25% 31/5/2025     | 3,122,000                    | 3,101,109                   |
| US Treasury Note 3.63% 15/5/2026     | 2,426,000                    | 2,401,249               | US Treasury Note 3.63% 15/2/2053     | 3,031,000                    | 2,900,089                   |
| US Treasury Note 3.00% 15/8/2052     | 2,342,000                    | 2,043,164               |                                      |                              |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 98.75% (2022: 98.94%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 98.75% (2022: 98.94%)</b>            |                              |        |                  |                               |                          |
| <b>Australia 1.52% (2022: 1.38%)</b>                 |                              |        |                  |                               |                          |
| Macquarie Group Ltd.^                                | 500,000                      | 1.63%  | 23/9/2027        | 435,060                       | 0.03%                    |
| BHP Billiton Finance USA Ltd.                        | 425,000                      | 5.00%  | 30/9/2043        | 421,119                       | 0.03%                    |
| Westpac Banking Corp.                                | 425,000                      | 2.00%  | 16/1/2025        | 402,328                       | 0.03%                    |
| Export Finance & Insurance Corp.                     | 400,000                      | 4.63%  | 26/10/2027       | 402,119                       | 0.03%                    |
| NBN Co., Ltd.  | 450,000                      | 2.63%  | 5/5/2031         | 377,273                       | 0.03%                    |
| Westpac Banking Corp.^                               | 400,000                      | 2.89%  | 4/2/2030         | 373,910                       | 0.03%                    |
| Westpac Banking Corp.                                | 350,000                      | 4.04%  | 26/8/2027        | 339,265                       | 0.02%                    |
| Westpac Banking Corp.                                | 375,000                      | 1.95%  | 20/11/2028       | 321,663                       | 0.02%                    |
| BHP Billiton Finance USA Ltd.                        | 300,000                      | 6.42%  | 1/3/2026         | 308,002                       | 0.02%                    |
| Westpac Banking Corp.                                | 325,000                      | 3.35%  | 8/3/2027         | 306,605                       | 0.02%                    |
| Scentre Group Trust 1/Scentre Group Trust 2          | 325,000                      | 4.38%  | 28/5/2030        | 304,116                       | 0.02%                    |
| Commonwealth Bank of Australia                       | 300,000                      | 5.08%  | 10/1/2025        | 298,570                       | 0.02%                    |
| Woodside Finance Ltd.                                | 310,000                      | 3.70%  | 15/3/2028        | 285,280                       | 0.02%                    |
| National Australia Bank Ltd.                         | 291,000                      | 2.50%  | 12/7/2026        | 269,073                       | 0.02%                    |
| Westpac Banking Corp.                                | 275,000                      | 4.18%  | 22/5/2028        | 267,313                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.           | 275,000                      | 3.70%  | 16/11/2025       | 264,861                       | 0.02%                    |
| National Australia Bank Ltd.                         | 250,000                      | 6.43%  | 12/1/2033        | 252,177                       | 0.02%                    |
| National Australia Bank Ltd.                         | 250,000                      | 5.20%  | 13/5/2025        | 249,437                       | 0.02%                    |
| National Australia Bank Ltd.                         | 250,000                      | 4.94%  | 12/1/2028        | 249,114                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.           | 250,000                      | 5.09%  | 8/12/2025        | 248,944                       | 0.02%                    |
| Commonwealth Bank of Australia                       | 250,000                      | 4.93%  | 9/12/2025        | 248,256                       | 0.02%                    |
| National Australia Bank Ltd.                         | 250,000                      | 4.90%  | 13/6/2028        | 247,594                       | 0.02%                    |
| Glencore Funding LLC                                 | 300,000                      | 2.85%  | 27/4/2031        | 247,384                       | 0.02%                    |
| National Australia Bank Ltd.                         | 250,000                      | 4.63%  | 22/11/2027       | 247,370                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.           | 250,000                      | 4.68%  | 15/6/2026        | 247,308                       | 0.02%                    |
| Macquarie Group Ltd.^                                | 250,000                      | 5.03%  | 15/1/2030        | 244,972                       | 0.02%                    |
| Newcrest Finance Pty Ltd.                            | 275,000                      | 3.25%  | 13/5/2030        | 242,960                       | 0.02%                    |
| National Australia Bank Ltd.                         | 250,000                      | 3.50%  | 9/6/2025         | 241,498                       | 0.02%                    |
| Telstra Corp., Ltd.                                  | 250,000                      | 3.13%  | 7/4/2025         | 240,189                       | 0.02%                    |
| Commonwealth Bank of Australia                       | 250,000                      | 3.21%  | 27/5/2025        | 240,068                       | 0.02%                    |
| Westpac Banking Corp.^                               | 275,000                      | 4.11%  | 24/7/2034        | 239,927                       | 0.02%                    |
| Australia & New Zealand Banking Group Ltd.           | 250,000                      | 4.40%  | 19/5/2026        | 237,708                       | 0.02%                    |
| Glencore Funding LLC                                 | 250,000                      | 4.00%  | 27/3/2027        | 237,573                       | 0.02%                    |
| National Australia Bank Ltd.                         | 250,000                      | 3.50%  | 10/1/2027        | 237,282                       | 0.02%                    |
| Westpac Banking Corp.^                               | 300,000                      | 2.67%  | 15/11/2035       | 229,876                       | 0.02%                    |
| Santos Finance Ltd.                                  | 270,000                      | 3.65%  | 29/4/2031        | 224,509                       | 0.01%                    |
| Westpac Banking Corp.                                | 250,000                      | 1.55%  | 30/9/2026        | 223,991                       | 0.01%                    |
| Rio Tinto Finance USA Ltd.                           | 200,000                      | 7.13%  | 15/7/2028        | 220,686                       | 0.01%                    |
| Commonwealth Bank of Australia                       | 250,000                      | 3.90%  | 12/7/2047        | 214,610                       | 0.01%                    |
| National Australia Bank Ltd.^                        | 250,000                      | 3.93%  | 2/8/2034         | 214,203                       | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.                  | 225,000                      | 3.63%  | 28/4/2026        | 213,739                       | 0.01%                    |
| Westpac Banking Corp.                                | 235,000                      | 1.15%  | 3/6/2026         | 209,298                       | 0.01%                    |
| Westpac Banking Corp.                                | 225,000                      | 2.70%  | 19/8/2026        | 208,984                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.           | 200,000                      | 6.74%  | 8/12/2032        | 206,143                       | 0.01%                    |
| Westpac Banking Corp.                                | 200,000                      | 5.46%  | 18/11/2027       | 203,091                       | 0.01%                    |
| Macquarie Bank Ltd.                                  | 200,000                      | 6.80%  | 18/1/2033        | 200,491                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.           | 200,000                      | 5.38%  | 3/7/2025         | 199,857                       | 0.01%                    |
| Westpac Banking Corp.                                | 200,000                      | 5.35%  | 18/10/2024       | 199,721                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                        | 200,000                      | 4.90%  | 28/2/2033        | 199,117                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                        | 200,000                      | 4.88%  | 27/2/2026        | 198,969                       | 0.01%                    |
| BHP Billiton Finance USA Ltd.                        | 200,000                      | 4.75%  | 28/2/2028        | 198,693                       | 0.01%                    |
| Macquarie Bank Ltd.                                  | 200,000                      | 5.21%  | 15/6/2026        | 198,195                       | 0.01%                    |
| Westpac Banking Corp.                                | 200,000                      | 3.15%  | 16/1/2024        | 197,167                       | 0.01%                    |
| Macquarie Group Ltd.^                                | 200,000                      | 5.11%  | 9/8/2026         | 196,849                       | 0.01%                    |
| Macquarie Group Ltd.^                                | 200,000                      | 5.89%  | 15/6/2034        | 196,607                       | 0.01%                    |
| National Australia Bank Ltd.                         | 250,000                      | 2.33%  | 21/8/2030        | 194,565                       | 0.01%                    |
| Macquarie Bank Ltd.                                  | 200,000                      | 4.00%  | 29/7/2025        | 193,099                       | 0.01%                    |
| Woodside Finance Ltd.                                | 200,000                      | 3.65%  | 5/3/2025         | 192,614                       | 0.01%                    |
| National Australia Bank Ltd.                         | 200,000                      | 3.38%  | 14/1/2026        | 191,305                       | 0.01%                    |
| QBE Insurance Group Ltd.^                            | 200,000                      | 5.88%  | Perpetual        | 190,752                       | 0.01%                    |
| Commonwealth Bank of Australia                       | 200,000                      | 2.30%  | 14/3/2025        | 190,038                       | 0.01%                    |
| Australia & New Zealand Banking Group Ltd.^          | 250,000                      | 2.57%  | 25/11/2035       | 189,915                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Macquarie Bank Ltd.   | 200,000                      | 2.30%  | 22/1/2025        | 189,808                       | 0.01%                    |
| Westpac Banking Corp.^                                      | 200,000                      | 5.41%  | 10/8/2033        | 189,331                       | 0.01%                    |
| Scentre Group Trust 2^                                      | 225,000                      | 5.13%  | 24/9/2080        | 189,060                       | 0.01%                    |
| Argentum Netherlands BV for Swiss Re Ltd.^                  | 200,000                      | 5.63%  | 15/8/2052        | 188,719                       | 0.01%                    |
| Westpac Banking Corp.                                       | 200,000                      | 1.02%  | 18/11/2024       | 188,285                       | 0.01%                    |
| Commonwealth Bank of Australia                              | 225,000                      | 3.78%  | 14/3/2032        | 188,043                       | 0.01%                    |
| Westpac Banking Corp.^                                      | 200,000                      | 4.32%  | 23/11/2031       | 185,361                       | 0.01%                    |
| Commonwealth Bank of Australia                              | 200,000                      | 2.63%  | 6/9/2026         | 184,790                       | 0.01%                    |
| Commonwealth Bank of Australia                              | 200,000                      | 2.55%  | 14/3/2027        | 183,319                       | 0.01%                    |
| National Australia Bank Ltd.^                               | 225,000                      | 3.35%  | 12/1/2037        | 177,506                       | 0.01%                    |
| Rio Tinto Finance USA plc                                   | 175,000                      | 5.00%  | 9/3/2033         | 176,495                       | 0.01%                    |
| Rio Tinto Finance USA plc                                   | 175,000                      | 5.13%  | 9/3/2053         | 176,409                       | 0.01%                    |
| Macquarie Bank Ltd.   | 200,000                      | 3.62%  | 3/6/2030         | 168,208                       | 0.01%                    |
| Rio Tinto Finance USA plc                                   | 175,000                      | 4.75%  | 22/3/2042        | 166,731                       | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                             | 200,000                      | 2.45%  | 16/3/2031        | 163,592                       | 0.01%                    |
| APA Infrastructure Ltd.                                     | 165,000                      | 4.20%  | 23/3/2025        | 159,983                       | 0.01%                    |
| Macquarie Group Ltd.^                                       | 200,000                      | 2.87%  | 14/1/2033        | 159,676                       | 0.01%                    |
| Commonwealth Bank of Australia                              | 200,000                      | 2.69%  | 11/3/2031        | 156,286                       | 0.01%                    |
| Commonwealth Bank of Australia                              | 200,000                      | 4.32%  | 10/1/2048        | 150,020                       | 0.01%                    |
| Commonwealth Bank of Australia                              | 200,000                      | 3.74%  | 12/9/2039        | 149,521                       | 0.01%                    |
| Westpac Banking Corp.                                       | 175,000                      | 4.42%  | 24/7/2039        | 144,284                       | 0.01%                    |
| Sydney Airport Finance Co. Pty Ltd.                         | 150,000                      | 3.38%  | 30/4/2025        | 143,645                       | 0.01%                    |
| CSL Finance plc   | 150,000                      | 3.85%  | 27/4/2027        | 143,321                       | 0.01%                    |
| Glencore Funding LLC  | 175,000                      | 2.50%  | 1/9/2030         | 143,292                       | 0.01%                    |
| CSL Finance plc   | 150,000                      | 4.75%  | 27/4/2052        | 139,455                       | 0.01%                    |
| Commonwealth Bank of Australia                              | 200,000                      | 3.31%  | 11/3/2041        | 138,940                       | 0.01%                    |
| Westpac Banking Corp.                                       | 200,000                      | 3.13%  | 18/11/2041       | 135,586                       | 0.01%                    |
| Rio Tinto Finance USA Ltd.                                  | 125,000                      | 5.20%  | 2/11/2040        | 126,221                       | 0.01%                    |
| Commonwealth Bank of Australia^                             | 150,000                      | 3.61%  | 12/9/2034        | 125,930                       | 0.01%                    |
| Macquarie Group Ltd.^                                       | 125,000                      | 5.49%  | 9/11/2033        | 122,289                       | 0.01%                    |
| Macquarie Bank Ltd.   | 125,000                      | 4.88%  | 10/6/2025        | 121,045                       | 0.01%                    |
| Rio Tinto Finance USA Ltd.                                  | 175,000                      | 2.75%  | 2/11/2051        | 119,643                       | 0.01%                    |
| APA Infrastructure Ltd.                                     | 125,000                      | 4.25%  | 15/7/2027        | 119,142                       | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                 | 125,000                      | 3.63%  | 28/1/2026        | 118,565                       | 0.01%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                 | 125,000                      | 3.25%  | 28/10/2025       | 117,535                       | 0.01%                    |
| Goodman US Finance Three LLC                                | 125,000                      | 3.70%  | 15/3/2028        | 113,387                       | 0.01%                    |
| Transurban Finance Co. Pty Ltd.                             | 110,000                      | 4.13%  | 2/2/2026         | 105,813                       | 0.01%                    |
| Woodside Finance Ltd.                                       | 110,000                      | 4.50%  | 4/3/2029         | 103,738                       | 0.01%                    |
| Northern Star Resources Ltd.                                | 100,000                      | 6.13%  | 11/4/2033        | 96,980                        | 0.01%                    |
| Commonwealth Bank of Australia                              | 120,000                      | 1.88%  | 15/9/2031        | 96,724                        | 0.01%                    |
| Arcor Finance USA, Inc.                                     | 100,000                      | 3.63%  | 28/4/2026        | 94,571                        | 0.01%                    |
| National Australia Bank Ltd.                                | 150,000                      | 2.65%  | 14/1/2041        | 94,498                        | 0.01%                    |
| Ausgrid Finance Pty Ltd.                                    | 100,000                      | 4.35%  | 1/8/2028         | 94,411                        | 0.01%                    |
| Westpac Banking Corp.                                       | 100,000                      | 3.40%  | 25/1/2028        | 93,895                        | 0.01%                    |
| GAIF Bond Issuer Pty Ltd.                                   | 100,000                      | 3.40%  | 30/9/2026        | 92,980                        | 0.01%                    |
| CSL Finance plc   | 100,000                      | 4.95%  | 27/4/2062        | 92,756                        | 0.01%                    |
| South32 Treasury Ltd.                                       | 100,000                      | 4.35%  | 14/4/2032        | 87,741                        | 0.01%                    |
| Macquarie Group Ltd.^                                       | 100,000                      | 1.94%  | 14/4/2028        | 86,534                        | 0.01%                    |
| Newcastle Coal Infrastructure Group Pty Ltd.                | 99,849                       | 4.70%  | 12/5/2031        | 80,642                        | 0.01%                    |
| Newcrest Finance Pty Ltd.                                   | 75,000                       | 5.75%  | 15/11/2041       | 74,393                        | 0.00%                    |
| Scentre Group Trust 1/Scentre Group Trust 2                 | 75,000                       | 3.75%  | 23/3/2027        | 70,238                        | 0.00%                    |
| Transurban Finance Co. Pty Ltd.                             | 75,000                       | 3.38%  | 22/3/2027        | 69,878                        | 0.00%                    |
| APA Infrastructure Ltd.                                     | 50,000                       | 5.00%  | 23/3/2035        | 46,613                        | 0.00%                    |
| Goodman US Finance Four LLC                                 | 50,000                       | 4.50%  | 15/10/2037       | 41,752                        | 0.00%                    |
|   |                              |        |                  | <b>22,560,982</b>             | <b>1.52%</b>             |
| <b>Austria 0.13% (2022: 0.11%)</b>                          |                              |        |                  |                               |                          |
| Oesterreichische Kontrollbank AG                            | 900,000                      | 1.50%  | 12/2/2025        | 848,637                       | 0.06%                    |
| Oesterreichische Kontrollbank AG                            | 400,000                      | 3.63%  | 9/9/2027         | 388,737                       | 0.03%                    |
| JAB Holdings BV   | 250,000                      | 2.20%  | 23/11/2030       | 196,620                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | 175,000                      | 0.50%  | 16/9/2024        | 165,011                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | 140,000                      | 4.13%  | 20/1/2026        | 137,858                       | 0.01%                    |
| Oesterreichische Kontrollbank AG                            | 125,000                      | 4.25%  | 1/3/2028         | 124,687                       | 0.01%                    |
|   |                              |        |                  | <b>1,861,550</b>              | <b>0.13%</b>             |
| <b>Belgium 0.53% (2022: 0.54%)</b>                          |                              |        |                  |                               |                          |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 1,535,000                    | 4.90%  | 1/2/2046         | 1,466,075                     | 0.10%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 874,000                      | 4.60%  | 15/4/2048        | 811,506                       | 0.06%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 820,000                      | 4.70%  | 1/2/2036         | 798,429                       | 0.05%                    |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc. | 500,000                      | 3.65%  | 1/2/2026         | 484,322                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 500,000                      | 3.50%  | 1/6/2030         | 465,399                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 5.55%  | 23/1/2049        | 421,275                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.                        | 400,000                      | 4.00%  | 13/4/2028        | 387,023                       | 0.03%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Anheuser-Busch InBev Worldwide, Inc.             | 285,000                      | 8.20%  | 15/1/2039        | 372,317                       | 0.03%                    |
| Anheuser-Busch InBev Worldwide, Inc.             | 325,000                      | 4.95%  | 15/1/2042        | 317,015                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.             | 300,000                      | 5.45%  | 23/1/2039        | 310,812                       | 0.02%                    |
| Anheuser-Busch InBev Finance, Inc.               | 325,000                      | 4.90%  | 1/2/2046         | 309,437                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.             | 275,000                      | 5.80%  | 23/1/2059        | 299,795                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.             | 312,000                      | 4.50%  | 1/6/2050         | 288,357                       | 0.02%                    |
| Kingdom of Belgium Government International Bond | 250,000                      | 2.88%  | 18/9/2024        | 242,564                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.             | 258,000                      | 4.44%  | 6/10/2048        | 232,724                       | 0.02%                    |
| Anheuser-Busch InBev Worldwide, Inc.             | 225,000                      | 4.38%  | 15/4/2038        | 208,840                       | 0.01%                    |
| KBC Group NV^                                    | 200,000                      | 5.80%  | 19/1/2029        | 199,185                       | 0.01%                    |
| Anheuser-Busch InBev Finance, Inc.               | 175,000                      | 4.70%  | 1/2/2036         | 169,625                       | 0.01%                    |
| Anheuser-Busch InBev Worldwide, Inc.             | 25,000                       | 5.88%  | 15/6/2035        | 26,712                        | 0.00%                    |
|  |                              |        |                  | <b>7,811,412</b>              | <b>0.53%</b>             |
| <b>Bermuda 0.07% (2022: 0.07%)</b>               |                              |        |                  |                               |                          |
| Triton Container International Ltd.              | 400,000                      | 2.05%  | 15/4/2026        | 351,102                       | 0.02%                    |
| Bermuda Government International Bond            | 250,000                      | 2.38%  | 20/8/2030        | 209,406                       | 0.02%                    |
| Bermuda Government International Bond            | 200,000                      | 5.00%  | 15/7/2032        | 196,362                       | 0.01%                    |
| Bermuda Government International Bond            | 200,000                      | 3.72%  | 25/1/2027        | 190,773                       | 0.01%                    |
| Triton Container International Ltd.              | 100,000                      | 3.15%  | 15/6/2031        | 77,058                        | 0.01%                    |
|  |                              |        |                  | <b>1,024,701</b>              | <b>0.07%</b>             |
| <b>Brazil 0.23% (2022: 0.22%)</b>                |                              |        |                  |                               |                          |
| Braskem Netherlands Finance BV                   | 500,000                      | 4.50%  | 10/1/2028        | 459,137                       | 0.03%                    |
| Suzano Austria GmbH                              | 500,000                      | 3.13%  | 15/1/2032        | 400,676                       | 0.03%                    |
| Braskem Netherlands Finance BV                   | 412,000                      | 4.50%  | 31/1/2030        | 353,646                       | 0.02%                    |
| Suzano Austria GmbH                              | 300,000                      | 6.00%  | 15/1/2029        | 298,437                       | 0.02%                    |
| Vale Overseas Ltd.                               | 250,000                      | 3.75%  | 8/7/2030         | 220,374                       | 0.02%                    |
| Vale Overseas Ltd.                               | 198,000                      | 6.88%  | 21/11/2036       | 207,788                       | 0.01%                    |
| Braskem Netherlands Finance BV                   | 200,000                      | 7.25%  | 13/2/2033        | 196,385                       | 0.01%                    |
| Suzano Austria GmbH                              | 200,000                      | 5.00%  | 15/1/2030        | 187,464                       | 0.01%                    |
| GUSAP III LP                                     | 200,000                      | 4.25%  | 21/1/2030        | 185,323                       | 0.01%                    |
| Vale Overseas Ltd.                               | 170,000                      | 6.88%  | 10/11/2039       | 178,349                       | 0.01%                    |
| Vale Overseas Ltd.                               | 150,000                      | 6.13%  | 12/6/2033        | 150,362                       | 0.01%                    |
| Vale Overseas Ltd.                               | 125,000                      | 8.25%  | 17/1/2034        | 145,519                       | 0.01%                    |
| Fibria Overseas Finance Ltd.                     | 125,000                      | 5.50%  | 17/1/2027        | 125,125                       | 0.01%                    |
| Suzano Austria GmbH                              | 105,000                      | 7.00%  | 16/3/2047        | 105,787                       | 0.01%                    |
| Fibria Overseas Finance Ltd.                     | 100,000                      | 4.00%  | 14/1/2025        | 97,027                        | 0.01%                    |
| Vale SA  | 100,000                      | 5.63%  | 11/9/2042        | 96,291                        | 0.01%                    |
|  |                              |        |                  | <b>3,407,690</b>              | <b>0.23%</b>             |
| <b>Canada 3.67% (2022: 3.63%)</b>                |                              |        |                  |                               |                          |
| Province of Ontario Canada                       | 925,000                      | 3.10%  | 19/5/2027        | 874,573                       | 0.06%                    |
| Canada Government International Bond             | 870,000                      | 2.88%  | 28/4/2025        | 837,848                       | 0.06%                    |
| CPPIB Capital, Inc.                              | 850,000                      | 0.88%  | 9/9/2026         | 753,743                       | 0.05%                    |
| Bank of Montreal                                 | 748,000                      | 1.50%  | 10/1/2025        | 702,877                       | 0.05%                    |
| Canada Government International Bond             | 700,000                      | 0.75%  | 19/5/2026        | 628,174                       | 0.04%                    |
| Ontario Teachers' Finance Trust                  | 650,000                      | 1.63%  | 12/9/2024        | 620,519                       | 0.04%                    |
| Province of Quebec Canada                        | 650,000                      | 2.50%  | 20/4/2026        | 612,261                       | 0.04%                    |
| Bank of Nova Scotia                              | 675,000                      | 1.19%  | 13/10/2026       | 596,733                       | 0.04%                    |
| Province of Ontario Canada                       | 700,000                      | 1.80%  | 14/10/2031       | 582,707                       | 0.04%                    |
| PSP Capital, Inc.                                | 600,000                      | 3.50%  | 29/6/2027        | 572,498                       | 0.04%                    |
| Toronto-Dominion Bank                            | 600,000                      | 2.80%  | 10/3/2027        | 549,601                       | 0.04%                    |
| Province of Ontario Canada                       | 550,000                      | 1.05%  | 14/4/2026        | 497,406                       | 0.03%                    |
| Export Development Canada                        | 475,000                      | 4.38%  | 29/6/2026        | 471,781                       | 0.03%                    |
| Province of Alberta Canada                       | 470,000                      | 1.88%  | 13/11/2024       | 448,150                       | 0.03%                    |
| Rogers Communications, Inc.                      | 500,000                      | 3.80%  | 15/3/2032        | 437,147                       | 0.03%                    |
| Ontario Teachers' Finance Trust                  | 460,000                      | 1.38%  | 15/4/2025        | 429,485                       | 0.03%                    |
| Royal Bank of Canada                             | 425,000                      | 4.88%  | 12/1/2026        | 420,139                       | 0.03%                    |
| Province of Quebec Canada                        | 444,000                      | 1.50%  | 11/2/2025        | 418,429                       | 0.03%                    |
| Royal Bank of Canada                             | 425,000                      | 5.00%  | 1/2/2033         | 416,569                       | 0.03%                    |
| Province of Quebec Canada                        | 500,000                      | 1.35%  | 28/5/2030        | 412,597                       | 0.03%                    |
| Export Development Canada                        | 425,000                      | 3.38%  | 26/8/2025        | 412,331                       | 0.03%                    |
| Brookfield Finance, Inc.                         | 415,000                      | 4.85%  | 29/3/2029        | 398,856                       | 0.03%                    |
| Province of Ontario Canada                       | 450,000                      | 2.00%  | 2/10/2029        | 392,760                       | 0.03%                    |
| Toronto-Dominion Bank^                           | 425,000                      | 3.63%  | 15/9/2031        | 391,463                       | 0.03%                    |
| Bank of Montreal                                 | 400,000                      | 3.75%  | 25/7/2025        | 387,918                       | 0.03%                    |
| Bank of Nova Scotia                              | 400,000                      | 3.45%  | 11/4/2025        | 385,437                       | 0.03%                    |
| Royal Bank of Canada                             | 400,000                      | 3.38%  | 14/4/2025        | 385,312                       | 0.03%                    |
| Royal Bank of Canada                             | 375,000                      | 6.00%  | 1/11/2027        | 384,719                       | 0.03%                    |
| Royal Bank of Canada                             | 425,000                      | 1.20%  | 27/4/2026        | 379,061                       | 0.03%                    |
| Toronto-Dominion Bank                            | 425,000                      | 1.25%  | 10/9/2026        | 375,759                       | 0.03%                    |
| CDP Financial, Inc.                              | 375,000                      | 4.50%  | 13/2/2026        | 370,708                       | 0.02%                    |
| Export Development Canada                        | 375,000                      | 3.88%  | 14/2/2028        | 368,395                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CDP Financial, Inc.                                  | 400,000                      | 0.88%  | 10/6/2025        | 368,342                       | 0.02%                    |
| Ontario Teachers' Cadillac Fairview Properties Trust | 400,000                      | 4.13%  | 1/2/2029         | 363,111                       | 0.02%                    |
| CDP Financial, Inc.                                  | 400,000                      | 1.75%  | 1/2/2027         | 360,321                       | 0.02%                    |
| CPPIB Capital, Inc.                                  | 375,000                      | 3.25%  | 15/6/2027        | 356,329                       | 0.02%                    |
| Province of British Columbia Canada                  | 380,000                      | 2.25%  | 2/6/2026         | 354,573                       | 0.02%                    |
| Canadian Pacific Railway Co.                         | 375,000                      | 1.35%  | 2/12/2024        | 352,535                       | 0.02%                    |
| Province of Ontario Canada                           | 375,000                      | 2.30%  | 15/6/2026        | 349,811                       | 0.02%                    |
| Province of Quebec Canada                            | 300,000                      | 7.50%  | 15/9/2029        | 349,314                       | 0.02%                    |
| Enbridge, Inc.                                       | 335,000                      | 5.70%  | 8/3/2033         | 339,626                       | 0.02%                    |
| Royal Bank of Canada                                 | 400,000                      | 2.30%  | 3/11/2031        | 324,556                       | 0.02%                    |
| Bank of Nova Scotia                                  | 343,000                      | 2.70%  | 3/8/2026         | 317,563                       | 0.02%                    |
| Bank of Nova Scotia                                  | 350,000                      | 1.05%  | 2/3/2026         | 311,615                       | 0.02%                    |
| Barrick North America Finance LLC                    | 300,000                      | 5.75%  | 1/5/2043         | 308,323                       | 0.02%                    |
| Toronto-Dominion Bank                                | 325,000                      | 1.25%  | 13/12/2024       | 305,648                       | 0.02%                    |
| Bank of Nova Scotia                                  | 375,000                      | 2.45%  | 2/2/2032         | 305,631                       | 0.02%                    |
| Province of Quebec Canada                            | 325,000                      | 2.75%  | 12/4/2027        | 303,688                       | 0.02%                    |
| Waste Connections, Inc.                              | 375,000                      | 2.20%  | 15/1/2032        | 303,225                       | 0.02%                    |
| Province of Manitoba Canada                          | 350,000                      | 1.50%  | 25/10/2028       | 301,781                       | 0.02%                    |
| Royal Bank of Canada                                 | 300,000                      | 4.95%  | 25/4/2025        | 296,389                       | 0.02%                    |
| Bank of Nova Scotia                                  | 325,000                      | 2.17%  | 9/3/2027         | 293,883                       | 0.02%                    |
| Toronto-Dominion Bank                                | 300,000                      | 3.82%  | 25/7/2025        | 291,264                       | 0.02%                    |
| TELUS Corp.  | 340,000                      | 3.40%  | 13/5/2032        | 291,070                       | 0.02%                    |
| Toronto-Dominion Bank                                | 300,000                      | 3.77%  | 6/6/2025         | 291,032                       | 0.02%                    |
| Bank of Montreal                                     | 300,000                      | 3.70%  | 7/6/2025         | 289,882                       | 0.02%                    |
| Bank of Montreal*                                    | 325,000                      | 0.95%  | 22/1/2027        | 289,827                       | 0.02%                    |
| Royal Bank of Canada                                 | 300,000                      | 3.40%  | 9/6/2025         | 289,127                       | 0.02%                    |
| Rogers Communications, Inc.                          | 300,000                      | 2.95%  | 15/3/2025        | 285,195                       | 0.02%                    |
| Rogers Communications, Inc.                          | 350,000                      | 4.55%  | 15/3/2052        | 283,006                       | 0.02%                    |
| Bank of Nova Scotia                                  | 300,000                      | 1.45%  | 10/1/2025        | 281,285                       | 0.02%                    |
| Royal Bank of Canada                                 | 300,000                      | 2.60%  | 24/3/2027        | 275,701                       | 0.02%                    |
| Emera US Finance LP                                  | 285,000                      | 3.55%  | 15/6/2026        | 269,857                       | 0.02%                    |
| Canadian Imperial Bank of Commerce                   | 300,000                      | 1.85%  | 19/1/2027        | 269,133                       | 0.02%                    |
| Canadian Pacific Railway Co.                         | 300,000                      | 2.45%  | 2/12/2031        | 263,548                       | 0.02%                    |
| Fairfax Financial Holdings Ltd.                      | 275,000                      | 4.63%  | 29/4/2030        | 257,337                       | 0.02%                    |
| Rogers Communications, Inc.                          | 275,000                      | 3.20%  | 15/3/2027        | 255,588                       | 0.02%                    |
| Bank of Montreal                                     | 250,000                      | 4.69%  | 28/6/2028        | 248,472                       | 0.02%                    |
| Ontario Teachers' Finance Trust                      | 250,000                      | 4.25%  | 25/4/2028        | 244,870                       | 0.02%                    |
| CDP Financial, Inc.                                  | 250,000                      | 3.15%  | 24/7/2024        | 243,662                       | 0.02%                    |
| Province of British Columbia Canada                  | 300,000                      | 1.30%  | 29/1/2031        | 242,995                       | 0.02%                    |
| Province of Quebec Canada                            | 250,000                      | 2.88%  | 16/10/2024       | 242,081                       | 0.02%                    |
| OMERS Finance Trust                                  | 250,000                      | 4.00%  | 20/4/2028        | 241,931                       | 0.02%                    |
| Bank of Nova Scotia                                  | 250,000                      | 3.19%  | 3/6/2025         | 240,049                       | 0.02%                    |
| Province of Alberta Canada                           | 295,000                      | 1.30%  | 22/7/2030        | 239,824                       | 0.02%                    |
| CDP Financial, Inc.                                  | 225,000                      | 5.60%  | 25/11/2039       | 239,291                       | 0.02%                    |
| Export Development Canada                            | 250,000                      | 3.00%  | 25/5/2027        | 236,984                       | 0.02%                    |
| National Bank of Canada                              | 250,000                      | 2.90%  | 6/4/2027         | 232,133                       | 0.02%                    |
| Canadian Pacific Railway Co.                         | 325,000                      | 3.10%  | 2/12/2051        | 230,695                       | 0.02%                    |
| Manulife Financial Corp.                             | 250,000                      | 3.70%  | 16/3/2032        | 227,439                       | 0.02%                    |
| Province of British Columbia Canada                  | 235,000                      | 1.75%  | 27/9/2024        | 224,759                       | 0.02%                    |
| Nutrien Ltd.   | 250,000                      | 4.90%  | 1/6/2043         | 223,909                       | 0.01%                    |
| Canadian Pacific Railway Co.                         | 250,000                      | 2.88%  | 15/11/2029       | 221,525                       | 0.01%                    |
| Federation des Caisses Desjardins du Quebec          | 250,000                      | 1.20%  | 14/10/2026       | 221,211                       | 0.01%                    |
| Canadian Imperial Bank of Commerce                   | 225,000                      | 4.41%  | 8/6/2028         | 220,907                       | 0.01%                    |
| TransCanada Pipelines Ltd.                           | 190,000                      | 7.63%  | 15/1/2039        | 220,086                       | 0.01%                    |
| Province of Alberta Canada                           | 235,000                      | 1.00%  | 20/5/2025        | 217,527                       | 0.01%                    |
| Toronto-Dominion Bank                                | 225,000                      | 4.11%  | 8/6/2027         | 215,327                       | 0.01%                    |
| TransCanada Pipelines Ltd.                           | 225,000                      | 4.25%  | 15/5/2028        | 214,735                       | 0.01%                    |
| Province of Ontario Canada                           | 225,000                      | 2.50%  | 27/4/2026        | 211,609                       | 0.01%                    |
| Canadian Natural Resources Ltd.                      | 245,000                      | 2.95%  | 15/7/2030        | 210,619                       | 0.01%                    |
| Hydro-Quebec   | 175,000                      | 8.50%  | 1/12/2029        | 210,213                       | 0.01%                    |
| Barrick International Barbados Corp.                 | 200,000                      | 6.35%  | 15/10/2036       | 210,036                       | 0.01%                    |
| Ontario Teachers' Finance Trust                      | 250,000                      | 2.00%  | 16/4/2031        | 207,612                       | 0.01%                    |
| Teck Resources Ltd.                                  | 200,000                      | 6.25%  | 15/7/2041        | 201,516                       | 0.01%                    |
| Nutrien Ltd.   | 200,000                      | 5.80%  | 27/3/2053        | 200,732                       | 0.01%                    |
| Royal Bank of Canada                                 | 200,000                      | 5.66%  | 25/10/2024       | 199,957                       | 0.01%                    |
| Federation des Caisses Desjardins du Quebec          | 200,000                      | 5.70%  | 14/3/2028        | 199,810                       | 0.01%                    |
| Bank of Montreal                                     | 200,000                      | 5.30%  | 5/6/2026         | 199,523                       | 0.01%                    |
| Province of British Columbia Canada                  | 200,000                      | 4.20%  | 6/7/2033         | 199,514                       | 0.01%                    |
| Toronto-Dominion Bank                                | 200,000                      | 5.10%  | 9/1/2026         | 199,281                       | 0.01%                    |
| Toronto-Dominion Bank                                | 200,000                      | 5.16%  | 10/1/2028        | 198,599                       | 0.01%                    |
| Bank of Nova Scotia                                  | 200,000                      | 5.25%  | 6/12/2024        | 198,410                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Canadian Imperial Bank of Commerce          | 200,000                      | 5.14%  | 28/4/2025        | 198,393                       | 0.01%                    |
| Bank of Montreal                            | 200,000                      | 5.20%  | 12/12/2024       | 198,362                       | 0.01%                    |
| Toronto-Dominion Bank                       | 200,000                      | 4.70%  | 5/6/2026         | 197,884                       | 0.01%                    |
| Toronto-Dominion Bank                       | 200,000                      | 4.29%  | 13/9/2024        | 196,489                       | 0.01%                    |
| Toronto-Dominion Bank                       | 200,000                      | 4.69%  | 15/9/2027        | 195,811                       | 0.01%                    |
| Toronto-Dominion Bank                       | 225,000                      | 3.20%  | 10/3/2032        | 194,531                       | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 200,000                      | 3.95%  | 4/8/2025         | 193,443                       | 0.01%                    |
| Royal Bank of Canada                        | 200,000                      | 4.24%  | 3/8/2027         | 193,169                       | 0.01%                    |
| Province of Quebec Canada                   | 200,000                      | 3.63%  | 13/4/2028        | 192,872                       | 0.01%                    |
| Federation des Caisses Desjardins du Quebec | 200,000                      | 4.55%  | 23/8/2027        | 192,382                       | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 200,000                      | 3.30%  | 7/4/2025         | 192,269                       | 0.01%                    |
| Royal Bank of Canada                        | 200,000                      | 3.63%  | 4/5/2027         | 189,258                       | 0.01%                    |
| Canadian Natural Resources Ltd.             | 200,000                      | 3.85%  | 1/6/2027         | 188,931                       | 0.01%                    |
| Toronto-Dominion Bank                       | 200,000                      | 3.30%  | 20/4/2027        | 188,369                       | 0.01%                    |
| Canadian Pacific Railway Co.                | 200,000                      | 4.95%  | 15/8/2045        | 187,303                       | 0.01%                    |
| Canadian Natural Resources Ltd.             | 205,000                      | 4.95%  | 1/6/2047         | 183,345                       | 0.01%                    |
| Teck Resources Ltd.                         | 200,000                      | 3.90%  | 15/7/2030        | 181,977                       | 0.01%                    |
| Canadian Pacific Railway Co.                | 175,000                      | 6.13%  | 15/9/2115        | 181,609                       | 0.01%                    |
| Province of Ontario Canada                  | 225,000                      | 1.13%  | 7/10/2030        | 180,436                       | 0.01%                    |
| Province of Alberta Canada                  | 190,000                      | 3.30%  | 15/3/2028        | 180,384                       | 0.01%                    |
| Toronto-Dominion Bank                       | 200,000                      | 1.95%  | 12/1/2027        | 179,964                       | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 200,000                      | 1.15%  | 8/7/2026         | 178,112                       | 0.01%                    |
| Brookfield Finance, Inc.                    | 211,000                      | 4.70%  | 20/9/2047        | 177,470                       | 0.01%                    |
| Suncor Energy, Inc.                         | 170,000                      | 6.50%  | 15/6/2038        | 176,804                       | 0.01%                    |
| TransCanada PipeLines Ltd.                  | 190,000                      | 4.10%  | 15/4/2030        | 176,689                       | 0.01%                    |
| Royal Bank of Canada                        | 200,000                      | 1.05%  | 14/9/2026        | 176,509                       | 0.01%                    |
| Bank of Montreal                            | 200,000                      | 1.25%  | 15/9/2026        | 176,411                       | 0.01%                    |
| Bank of Montreal*                           | 200,000                      | 3.80%  | 15/12/2032       | 176,407                       | 0.01%                    |
| Province of Manitoba Canada                 | 190,000                      | 2.13%  | 22/6/2026        | 176,131                       | 0.01%                    |
| Nutrien Ltd.                                | 175,000                      | 5.95%  | 7/11/2025        | 176,093                       | 0.01%                    |
| Nutrien Ltd.                                | 175,000                      | 5.90%  | 7/11/2024        | 175,096                       | 0.01%                    |
| Element Fleet Management Corp.              | 175,000                      | 6.27%  | 26/6/2026        | 174,536                       | 0.01%                    |
| TransCanada PipeLines Ltd.                  | 185,000                      | 1.00%  | 12/10/2024       | 174,012                       | 0.01%                    |
| Nutrien Ltd.                                | 175,000                      | 4.90%  | 27/3/2028        | 172,029                       | 0.01%                    |
| Alimentation Couche-Tard, Inc.              | 200,000                      | 2.95%  | 25/1/2030        | 171,728                       | 0.01%                    |
| TransCanada PipeLines Ltd.                  | 185,000                      | 4.63%  | 1/3/2034         | 169,845                       | 0.01%                    |
| Magna International, Inc.                   | 200,000                      | 2.45%  | 15/6/2030        | 169,535                       | 0.01%                    |
| Bank of Nova Scotia                         | 175,000                      | 4.50%  | 16/12/2025       | 168,816                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 200,000                      | 4.30%  | 29/7/2049        | 168,461                       | 0.01%                    |
| Nutrien Ltd.                                | 175,000                      | 4.20%  | 1/4/2029         | 165,636                       | 0.01%                    |
| Cenovus Energy, Inc.                        | 157,000                      | 6.75%  | 15/11/2039       | 165,297                       | 0.01%                    |
| Toronto-Dominion Bank                       | 200,000                      | 2.45%  | 12/1/2032        | 163,734                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 200,000                      | 2.15%  | 15/2/2032        | 160,758                       | 0.01%                    |
| Rogers Communications, Inc.                 | 200,000                      | 4.35%  | 1/5/2049         | 158,919                       | 0.01%                    |
| Toronto-Dominion Bank                       | 175,000                      | 0.75%  | 11/9/2025        | 158,397                       | 0.01%                    |
| Bank of Montreal*                           | 200,000                      | 3.09%  | 10/1/2037        | 156,582                       | 0.01%                    |
| TransCanada PipeLines Ltd.                  | 150,000                      | 6.20%  | 15/10/2037       | 155,970                       | 0.01%                    |
| Open Text Corp.                             | 150,000                      | 6.90%  | 1/12/2027        | 152,849                       | 0.01%                    |
| Rio Tinto Alcan, Inc.                       | 140,000                      | 6.13%  | 15/12/2033       | 151,194                       | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada | 150,000                      | 5.10%  | 11/5/2033        | 148,253                       | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 150,000                      | 5.00%  | 28/4/2028        | 147,740                       | 0.01%                    |
| Fortis, Inc.                                | 160,000                      | 3.06%  | 4/10/2026        | 147,685                       | 0.01%                    |
| Bank of Montreal                            | 150,000                      | 4.70%  | 14/9/2027        | 146,553                       | 0.01%                    |
| Manulife Financial Corp.                    | 150,000                      | 4.15%  | 4/3/2026         | 145,309                       | 0.01%                    |
| Fairfax Financial Holdings Ltd.             | 150,000                      | 4.85%  | 17/4/2028        | 144,205                       | 0.01%                    |
| Toronto-Dominion Bank                       | 150,000                      | 4.46%  | 8/6/2032         | 142,500                       | 0.01%                    |
| Canadian National Railway Co.               | 175,000                      | 3.65%  | 3/2/2048         | 142,171                       | 0.01%                    |
| Emera US Finance LP                         | 175,000                      | 4.75%  | 15/6/2046        | 141,946                       | 0.01%                    |
| CPPIB Capital, Inc.                         | 150,000                      | 2.75%  | 2/11/2027        | 139,502                       | 0.01%                    |
| Brookfield Finance, Inc.                    | 150,000                      | 3.90%  | 25/1/2028        | 139,034                       | 0.01%                    |
| Suncor Energy, Inc.                         | 130,000                      | 6.80%  | 15/5/2038        | 138,307                       | 0.01%                    |
| Canadian National Railway Co.               | 150,000                      | 4.40%  | 5/8/2052         | 137,659                       | 0.01%                    |
| Enbridge, Inc.                              | 155,000                      | 3.13%  | 15/11/2029       | 137,024                       | 0.01%                    |
| TransCanada PipeLines Ltd.                  | 145,000                      | 5.10%  | 15/3/2049        | 134,955                       | 0.01%                    |
| Canadian Pacific Railway Co.                | 150,000                      | 1.75%  | 2/12/2026        | 134,868                       | 0.01%                    |
| Brookfield Finance, Inc.                    | 140,000                      | 4.25%  | 2/6/2026         | 134,763                       | 0.01%                    |
| Canadian Imperial Bank of Commerce          | 150,000                      | 3.60%  | 7/4/2032         | 134,578                       | 0.01%                    |
| TransCanada PipeLines Ltd.                  | 150,000                      | 4.88%  | 15/5/2048        | 134,464                       | 0.01%                    |
| Royal Bank of Canada                        | 135,000                      | 5.00%  | 2/5/2033         | 131,697                       | 0.01%                    |
| Royal Bank of Canada                        | 140,000                      | 1.60%  | 21/1/2025        | 131,650                       | 0.01%                    |
| CI Financial Corp.                          | 175,000                      | 3.20%  | 17/12/2030       | 131,293                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Nutrien Ltd.                                    | 150,000                      | 2.95%  | 13/5/2030        | 130,575                       | 0.01%                    |
| Bank of Nova Scotia^                            | 150,000                      | 4.59%  | 4/5/2037         | 128,746                       | 0.01%                    |
| Manulife Financial Corp.                        | 130,000                      | 5.38%  | 4/3/2046         | 128,510                       | 0.01%                    |
| Hydro-Quebec                                    | 125,000                      | 8.05%  | 7/7/2024         | 127,629                       | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 125,000                      | 6.50%  | 15/2/2037        | 127,232                       | 0.01%                    |
| CCL Industries, Inc.                            | 150,000                      | 3.05%  | 1/6/2030         | 126,990                       | 0.01%                    |
| Alimentation Couche-Tard, Inc.                  | 175,000                      | 3.80%  | 25/1/2050        | 126,922                       | 0.01%                    |
| Thomson Reuters Corp.                           | 125,000                      | 5.50%  | 15/8/2035        | 123,739                       | 0.01%                    |
| TransCanada Pipelines Ltd.                      | 125,000                      | 4.88%  | 15/1/2026        | 123,576                       | 0.01%                    |
| Canadian Pacific Railway Co.                    | 150,000                      | 3.00%  | 2/12/2041        | 123,127                       | 0.01%                    |
| TransCanada Pipelines Ltd.                      | 150,000                      | 2.50%  | 12/10/2031       | 121,358                       | 0.01%                    |
| Nutrien Ltd.                                    | 125,000                      | 5.63%  | 1/12/2040        | 121,118                       | 0.01%                    |
| Great-West Lifeco Finance Delaware LP           | 150,000                      | 4.15%  | 3/6/2047         | 119,084                       | 0.01%                    |
| Empower Finance 2020 LP                         | 150,000                      | 1.78%  | 17/3/2031        | 119,074                       | 0.01%                    |
| Thomson Reuters Corp.                           | 125,000                      | 3.35%  | 15/5/2026        | 118,877                       | 0.01%                    |
| Nutrien Ltd.                                    | 125,000                      | 3.00%  | 1/4/2025         | 118,875                       | 0.01%                    |
| TransCanada Pipelines Ltd.                      | 116,000                      | 6.10%  | 1/6/2040         | 118,615                       | 0.01%                    |
| Canada Government International Bond            | 125,000                      | 1.63%  | 22/1/2025        | 118,513                       | 0.01%                    |
| Rogers Communications, Inc.                     | 125,000                      | 3.63%  | 15/12/2025       | 118,203                       | 0.01%                    |
| Suncor Energy, Inc.                             | 110,000                      | 6.85%  | 1/6/2039         | 118,197                       | 0.01%                    |
| Canadian Imperial Bank of Commerce              | 125,000                      | 3.45%  | 7/4/2027         | 117,315                       | 0.01%                    |
| Yamana Gold, Inc.                               | 150,000                      | 2.63%  | 15/8/2031        | 116,930                       | 0.01%                    |
| Canadian National Railway Co.                   | 125,000                      | 3.85%  | 5/8/2032         | 116,389                       | 0.01%                    |
| Enbridge, Inc.                                  | 120,000                      | 4.25%  | 1/12/2026        | 115,769                       | 0.01%                    |
| Rogers Communications, Inc.                     | 130,000                      | 5.00%  | 15/3/2044        | 115,101                       | 0.01%                    |
| Canadian Pacific Railway Co.                    | 100,000                      | 7.13%  | 15/10/2031       | 113,028                       | 0.01%                    |
| TransCanada Pipelines Ltd.                      | 100,000                      | 7.25%  | 15/8/2038        | 111,527                       | 0.01%                    |
| Canadian National Railway Co.                   | 150,000                      | 3.20%  | 2/8/2046         | 111,365                       | 0.01%                    |
| Bank of Nova Scotia                             | 125,000                      | 1.30%  | 15/9/2026        | 110,028                       | 0.01%                    |
| Canadian National Railway Co.                   | 100,000                      | 6.90%  | 15/7/2028        | 109,149                       | 0.01%                    |
| Enbridge, Inc.                                  | 110,000                      | 5.50%  | 1/12/2046        | 104,869                       | 0.01%                    |
| Enbridge, Inc.                                  | 150,000                      | 3.40%  | 1/8/2051         | 104,840                       | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 100,000                      | 6.25%  | 15/3/2038        | 101,916                       | 0.01%                    |
| Magna International, Inc.                       | 100,000                      | 5.50%  | 21/3/2033        | 101,822                       | 0.01%                    |
| Nutrien Ltd.                                    | 100,000                      | 5.88%  | 1/12/2036        | 101,277                       | 0.01%                    |
| Kinross Gold Corp.                              | 100,000                      | 6.25%  | 15/7/2033        | 98,841                        | 0.01%                    |
| Canadian Pacific Railway Co.                    | 100,000                      | 4.80%  | 15/9/2035        | 97,593                        | 0.01%                    |
| Fairfax Financial Holdings Ltd.                 | 100,000                      | 5.63%  | 16/8/2032        | 96,899                        | 0.01%                    |
| Cenovus Energy, Inc.                            | 105,000                      | 5.40%  | 15/6/2047        | 95,144                        | 0.01%                    |
| Enbridge, Inc.                                  | 100,000                      | 3.70%  | 15/7/2027        | 94,526                        | 0.01%                    |
| CCL Industries, Inc.                            | 100,000                      | 3.25%  | 1/10/2026        | 92,286                        | 0.01%                    |
| Rogers Communications, Inc.                     | 100,000                      | 5.45%  | 1/10/2043        | 92,209                        | 0.01%                    |
| CI Financial Corp.                              | 150,000                      | 4.10%  | 15/6/2051        | 91,103                        | 0.01%                    |
| Canadian National Railway Co.                   | 80,000                       | 6.38%  | 15/11/2037       | 89,138                        | 0.01%                    |
| CGI, Inc.                                       | 100,000                      | 1.45%  | 14/9/2026        | 88,351                        | 0.01%                    |
| Canadian Natural Resources Ltd.                 | 90,000                       | 3.90%  | 1/2/2025         | 87,073                        | 0.01%                    |
| Enbridge, Inc.                                  | 91,000                       | 2.50%  | 15/1/2025        | 86,637                        | 0.01%                    |
| Great-West Lifeco Finance 2018 LP               | 100,000                      | 4.58%  | 17/5/2048        | 86,055                        | 0.01%                    |
| Waste Connections, Inc.                         | 125,000                      | 2.95%  | 15/1/2052        | 85,691                        | 0.01%                    |
| Suncor Energy, Inc.                             | 110,000                      | 4.00%  | 15/11/2047       | 85,116                        | 0.01%                    |
| TransCanada Pipelines Ltd.                      | 95,000                       | 5.00%  | 16/10/2043       | 84,799                        | 0.01%                    |
| Canadian Pacific Railway Co.                    | 80,000                       | 5.95%  | 15/5/2037        | 84,107                        | 0.01%                    |
| Brookfield Finance, Inc.                        | 90,000                       | 4.35%  | 15/4/2030        | 83,349                        | 0.01%                    |
| Cenovus Energy, Inc.                            | 90,000                       | 5.25%  | 15/6/2037        | 82,986                        | 0.01%                    |
| Rogers Communications, Inc.                     | 100,000                      | 4.50%  | 15/3/2042        | 82,976                        | 0.01%                    |
| Rogers Communications, Inc.                     | 100,000                      | 4.50%  | 15/3/2043        | 82,890                        | 0.01%                    |
| Suncor Energy, Inc.                             | 75,000                       | 7.15%  | 1/2/2032         | 81,015                        | 0.01%                    |
| Suncor Energy, Inc.                             | 110,000                      | 3.75%  | 4/3/2051         | 80,631                        | 0.01%                    |
| Suncor Energy, Inc.                             | 80,000                       | 5.95%  | 1/12/2034        | 80,302                        | 0.01%                    |
| Canadian National Railway Co.                   | 125,000                      | 2.45%  | 1/5/2050         | 79,851                        | 0.01%                    |
| Brookfield Finance LLC/Brookfield Finance, Inc. | 120,000                      | 3.45%  | 15/4/2050        | 79,608                        | 0.01%                    |
| Canadian Pacific Railway Co.                    | 100,000                      | 4.20%  | 15/11/2069       | 78,389                        | 0.01%                    |
| Barrick PD Australia Finance Pty Ltd.           | 75,000                       | 5.95%  | 15/10/2039       | 78,222                        | 0.01%                    |
| Cenovus Energy, Inc.                            | 75,000                       | 6.80%  | 15/9/2037        | 78,008                        | 0.01%                    |
| Bell Telephone Co. of Canada or Bell Canada     | 100,000                      | 3.65%  | 17/3/2051        | 76,091                        | 0.01%                    |
| Liberty Utilities Finance GP 1                  | 95,000                       | 2.05%  | 15/9/2030        | 73,818                        | 0.00%                    |
| Alimentation Couche-Tard, Inc.                  | 100,000                      | 3.44%  | 13/5/2041        | 72,133                        | 0.00%                    |
| Kinross Gold Corp.                              | 75,000                       | 4.50%  | 15/7/2027        | 71,835                        | 0.00%                    |
| Enbridge, Inc.                                  | 80,000                       | 1.60%  | 4/10/2026        | 71,298                        | 0.00%                    |
| Rogers Communications, Inc.                     | 100,000                      | 3.70%  | 15/11/2049       | 71,104                        | 0.00%                    |
| Cenovus Energy, Inc.                            | 100,000                      | 3.75%  | 15/2/2052        | 70,993                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Rogers Communications, Inc.                          | 75,000                       | 2.90%  | 15/11/2026       | 68,726                        | 0.00%                    |
| Rio Tinto Alcan, Inc.                                | 65,000                       | 5.75%  | 1/6/2035         | 67,151                        | 0.00%                    |
| TransCanada PipeLines Ltd.                           | 75,000                       | 4.75%  | 15/5/2038        | 67,120                        | 0.00%                    |
| Enbridge, Inc.                                       | 75,000                       | 4.50%  | 10/6/2044        | 62,437                        | 0.00%                    |
| TELUS Corp.  | 75,000                       | 4.30%  | 15/6/2049        | 61,106                        | 0.00%                    |
| TransCanada PipeLines Ltd.                           | 60,000                       | 5.85%  | 15/3/2036        | 59,871                        | 0.00%                    |
| Enbridge, Inc.                                       | 75,000                       | 4.00%  | 15/11/2049       | 58,070                        | 0.00%                    |
| Canadian Natural Resources Ltd.                      | 50,000                       | 6.45%  | 30/6/2033        | 51,607                        | 0.00%                    |
| Intact Financial Corp.                               | 50,000                       | 5.46%  | 22/9/2032        | 49,705                        | 0.00%                    |
| TransCanada PipeLines Ltd.                           | 50,000                       | 5.60%  | 31/3/2034        | 49,433                        | 0.00%                    |
| Province of New Brunswick Canada                     | 50,000                       | 3.63%  | 24/2/2028        | 47,926                        | 0.00%                    |
| Cenovus Energy, Inc.                                 | 50,000                       | 2.65%  | 15/1/2032        | 40,369                        | 0.00%                    |
| Alimentation Couche-Tard, Inc.                       | 50,000                       | 4.50%  | 26/7/2047        | 39,846                        | 0.00%                    |
| Ontario Teachers' Cadillac Fairview Properties Trust | 40,000                       | 3.88%  | 20/3/2027        | 36,909                        | 0.00%                    |
| Air Canada 2017-1 Class AA Pass Through Trust        | 38,480                       | 3.30%  | 15/1/2030        | 34,028                        | 0.00%                    |
| Emera US Finance LP                                  | 35,000                       | 2.64%  | 15/6/2031        | 28,026                        | 0.00%                    |
| Thomson Reuters Corp.                                | 25,000                       | 5.65%  | 23/11/2043       | 23,639                        | 0.00%                    |
| Nutrien Ltd.   | 25,000                       | 4.13%  | 15/3/2035        | 21,941                        | 0.00%                    |
| Bell Telephone Co. of Canada or Bell Canada          | 25,000                       | 4.46%  | 1/4/2048         | 21,671                        | 0.00%                    |
| Air Canada 2015-1 Class A Pass Through Trust         | 16,166                       | 3.60%  | 15/3/2027        | 15,058                        | 0.00%                    |
|  |                              |        |                  | <b>54,406,263</b>             | <b>3.67%</b>             |
| <b>Chile 0.68% (2022: 0.64%)</b>                     |                              |        |                  |                               |                          |
| Corp. Nacional del Cobre de Chile                    | 600,000                      | 3.70%  | 30/1/2050        | 452,843                       | 0.03%                    |
| Chile Government International Bond                  | 600,000                      | 3.10%  | 7/5/2041         | 452,231                       | 0.03%                    |
| Chile Government International Bond                  | 421,000                      | 3.13%  | 21/1/2026        | 403,214                       | 0.03%                    |
| Banco de Credito e Inversiones SA                    | 400,000                      | 3.50%  | 12/10/2027       | 370,194                       | 0.03%                    |
| Banco Santander Chile                                | 300,000                      | 2.70%  | 10/1/2025        | 286,681                       | 0.02%                    |
| Cencosud SA  | 300,000                      | 4.38%  | 17/7/2027        | 285,547                       | 0.02%                    |
| Corp. Nacional del Cobre de Chile                    | 300,000                      | 4.88%  | 4/11/2044        | 270,438                       | 0.02%                    |
| Chile Government International Bond                  | 300,000                      | 3.50%  | 31/1/2034        | 264,499                       | 0.02%                    |
| Chile Government International Bond                  | 400,000                      | 3.10%  | 22/1/2061        | 261,813                       | 0.02%                    |
| Chile Government International Bond                  | 300,000                      | 2.55%  | 27/7/2033        | 245,340                       | 0.02%                    |
| Chile Government International Bond                  | 275,000                      | 2.45%  | 31/1/2031        | 237,352                       | 0.02%                    |
| Corp. Nacional del Cobre de Chile                    | 250,000                      | 4.25%  | 17/7/2042        | 214,722                       | 0.02%                    |
| Inversiones CMPC SA                                  | 200,000                      | 6.13%  | 23/6/2033        | 201,468                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 5.33%  | 5/1/2054         | 198,882                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 4.95%  | 5/1/2036         | 197,659                       | 0.01%                    |
| Inversiones CMPC SA                                  | 200,000                      | 4.75%  | 15/9/2024        | 197,316                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                    | 200,000                      | 5.13%  | 2/2/2033         | 197,213                       | 0.01%                    |
| Inversiones CMPC SA                                  | 200,000                      | 4.38%  | 4/4/2027         | 192,157                       | 0.01%                    |
| Banco del Estado de Chile                            | 200,000                      | 2.70%  | 9/1/2025         | 191,298                       | 0.01%                    |
| Sociedad Quimica y Minera de Chile SA                | 200,000                      | 4.25%  | 7/5/2029         | 190,397                       | 0.01%                    |
| Empresa Nacional del Petroleo                        | 200,000                      | 3.75%  | 5/8/2026         | 189,212                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                    | 200,000                      | 3.63%  | 1/8/2027         | 188,968                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 2.75%  | 31/1/2027        | 185,494                       | 0.01%                    |
| Falabella SA   | 200,000                      | 3.75%  | 30/10/2027       | 179,533                       | 0.01%                    |
| Celulosa Arauco y Constitucion SA                    | 200,000                      | 4.20%  | 29/1/2030        | 178,684                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                    | 200,000                      | 3.15%  | 14/1/2030        | 177,141                       | 0.01%                    |
| Colbun SA  | 200,000                      | 3.15%  | 6/3/2030         | 173,605                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 2.55%  | 27/1/2032        | 171,105                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                    | 200,000                      | 4.38%  | 5/2/2049         | 167,786                       | 0.01%                    |
| Interchile SA  | 200,000                      | 4.50%  | 30/6/2056        | 166,184                       | 0.01%                    |
| Empresa de Transporte de Pasajeros Metro SA          | 200,000                      | 4.70%  | 7/5/2050         | 166,104                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 4.00%  | 31/1/2052        | 163,452                       | 0.01%                    |
| Antofagasta plc                                      | 200,000                      | 2.38%  | 14/10/2030       | 163,394                       | 0.01%                    |
| Celulosa Arauco y Constitucion SA                    | 200,000                      | 5.15%  | 29/1/2050        | 161,080                       | 0.01%                    |
| Empresa Nacional de Telecomunicaciones SA            | 200,000                      | 3.05%  | 14/9/2032        | 157,460                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 3.50%  | 25/1/2050        | 150,493                       | 0.01%                    |
| Empresa Nacional del Petroleo                        | 200,000                      | 4.50%  | 14/9/2047        | 150,240                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 3.50%  | 15/4/2053        | 149,320                       | 0.01%                    |
| GNL Quintero SA                                      | 152,960                      | 4.63%  | 31/7/2029        | 148,833                       | 0.01%                    |
| Alfa Desarrollo SpA                                  | 199,014                      | 4.55%  | 27/9/2051        | 146,111                       | 0.01%                    |
| Engie Energia Chile SA                               | 150,000                      | 4.50%  | 29/1/2025        | 144,830                       | 0.01%                    |
| Enel Americas SA                                     | 150,000                      | 4.00%  | 25/10/2026       | 144,785                       | 0.01%                    |
| Transelec SA   | 150,000                      | 3.88%  | 12/1/2029        | 137,446                       | 0.01%                    |
| Empresa de Transporte de Pasajeros Metro SA          | 200,000                      | 3.69%  | 13/9/2061        | 132,039                       | 0.01%                    |
| Corp. Nacional del Cobre de Chile                    | 125,000                      | 5.63%  | 21/9/2035        | 131,655                       | 0.01%                    |
| Chile Government International Bond                  | 200,000                      | 3.25%  | 21/9/2071        | 130,230                       | 0.01%                    |
| Compania Cervecerias Unidas SA                       | 150,000                      | 3.35%  | 19/1/2032        | 127,688                       | 0.01%                    |
| Celulosa Arauco y Constitucion SA                    | 125,000                      | 4.50%  | 1/8/2024         | 122,980                       | 0.01%                    |
| Empresa de los Ferrocarriles del Estado              | 200,000                      | 3.07%  | 18/8/2050        | 121,586                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Chile Government International Bond                            | 150,000                      | 3.63%  | 30/10/2042       | 121,567                       | 0.01%                    |
| Colbun SA  | 125,000                      | 3.95%  | 11/10/2027       | 118,292                       | 0.01%                    |
| Enel Chile SA  | 75,000                       | 4.88%  | 12/6/2028        | 72,124                        | 0.01%                    |
|  |                              |        |                  | <b>10,150,685</b>             | <b>0.68%</b>             |
| <b>China 2.99% (2022: 3.30%)</b>                               |                              |        |                  |                               |                          |
| State Grid Overseas Investment BVI Ltd.                        | 1,000,000                    | 3.50%  | 4/5/2027         | 957,270                       | 0.07%                    |
| Bank of China Ltd.   | 750,000                      | 5.00%  | 13/11/2024       | 739,655                       | 0.05%                    |
| Tencent Holdings Ltd.  | 700,000                      | 3.60%  | 19/1/2028        | 650,892                       | 0.05%                    |
| Tencent Holdings Ltd.  | 700,000                      | 3.98%  | 11/4/2029        | 650,519                       | 0.05%                    |
| Industrial & Commercial Bank of China Ltd.                     | 700,000                      | 1.20%  | 9/9/2025         | 639,635                       | 0.04%                    |
| Alibaba Group Holding Ltd.                                     | 650,000                      | 3.60%  | 28/11/2024       | 629,363                       | 0.04%                    |
| CNAC HK Finbridge Co., Ltd.                                    | 600,000                      | 4.88%  | 14/3/2025        | 587,397                       | 0.04%                    |
| Avi Funding Co., Ltd.  | 600,000                      | 3.80%  | 16/9/2025        | 579,084                       | 0.04%                    |
| Export-Import Bank of China                                    | 600,000                      | 3.25%  | 28/11/2027       | 569,453                       | 0.04%                    |
| Pioneer Reward Ltd.  | 600,000                      | 2.00%  | 9/4/2026         | 545,943                       | 0.04%                    |
| Sinopec Group Overseas Development 2015 Ltd.                   | 550,000                      | 3.25%  | 28/4/2025        | 527,883                       | 0.04%                    |
| China Cinda Finance 2015 I Ltd.                                | 500,000                      | 4.25%  | 23/4/2025        | 482,309                       | 0.03%                    |
| China Construction Bank Corp. ^                                | 500,000                      | 2.45%  | 24/6/2030        | 468,774                       | 0.03%                    |
| Agricultural Bank of China Ltd.                                | 500,000                      | 1.20%  | 22/10/2025       | 454,384                       | 0.03%                    |
| ICBCIL Finance Co., Ltd.                                       | 500,000                      | 2.25%  | 2/11/2026        | 451,144                       | 0.03%                    |
| Sinochem Offshore Capital Co., Ltd.                            | 500,000                      | 1.50%  | 23/9/2026        | 436,849                       | 0.03%                    |
| SF Holding Investment Ltd.                                     | 496,000                      | 2.88%  | 20/2/2030        | 429,749                       | 0.03%                    |
| CNOOC Finance 2015 USA LLC                                     | 400,000                      | 4.38%  | 2/5/2028         | 392,727                       | 0.03%                    |
| Syngenta Finance NV  | 400,000                      | 4.89%  | 24/4/2025        | 389,762                       | 0.03%                    |
| Sinopec Group Overseas Development 2018 Ltd.                   | 500,000                      | 3.44%  | 12/11/2049       | 385,736                       | 0.03%                    |
| BOC Aviation Ltd.  | 400,000                      | 3.25%  | 29/4/2025        | 381,832                       | 0.03%                    |
| Huarong Finance II Co., Ltd.                                   | 400,000                      | 5.50%  | 16/1/2025        | 380,181                       | 0.03%                    |
| China Development Bank   | 400,000                      | 3.00%  | 1/6/2026         | 377,464                       | 0.03%                    |
| China Government International Bond                            | 400,000                      | 2.63%  | 2/11/2027        | 375,149                       | 0.03%                    |
| Alibaba Group Holding Ltd.                                     | 400,000                      | 3.40%  | 6/12/2027        | 371,587                       | 0.03%                    |
| China Mengniu Dairy Co., Ltd.                                  | 400,000                      | 1.88%  | 17/6/2025        | 370,624                       | 0.03%                    |
| Guangzhou Metro Investment Finance BVI Ltd.                    | 400,000                      | 1.51%  | 17/9/2025        | 364,561                       | 0.03%                    |
| Sinopec Group Overseas Development 2018 Ltd.                   | 400,000                      | 2.95%  | 8/8/2029         | 362,331                       | 0.03%                    |
| CNOOC Petroleum North America ULC                              | 325,000                      | 6.40%  | 15/5/2037        | 360,381                       | 0.03%                    |
| Tencent Holdings Ltd.  | 500,000                      | 3.24%  | 3/6/2050         | 329,173                       | 0.02%                    |
| ICBCIL Finance Co., Ltd.                                       | 350,000                      | 1.75%  | 25/8/2025        | 322,059                       | 0.02%                    |
| China Taiping Insurance Holdings Co., Ltd. ^                   | 300,000                      | 6.40%  | Perpetual        | 312,367                       | 0.02%                    |
| CNOOC Finance 2013 Ltd.  | 350,000                      | 4.25%  | 9/5/2043         | 311,126                       | 0.02%                    |
| Bluestar Finance Holdings Ltd.                                 | 300,000                      | 3.38%  | 16/7/2024        | 291,805                       | 0.02%                    |
| CMB International Leasing Management Ltd.                      | 300,000                      | 3.00%  | 3/7/2024         | 291,253                       | 0.02%                    |
| Bank of China Ltd.   | 300,000                      | 3.88%  | 30/6/2025        | 290,707                       | 0.02%                    |
| Minmetals Bounteous Finance BVI Ltd.                           | 300,000                      | 4.20%  | 27/7/2026        | 287,791                       | 0.02%                    |
| BOC Aviation Ltd.  | 300,000                      | 3.88%  | 27/4/2026        | 285,481                       | 0.02%                    |
| Three Gorges Finance I Cayman Islands Ltd.                     | 300,000                      | 3.15%  | 2/6/2026         | 282,683                       | 0.02%                    |
| China Development Bank   | 300,000                      | 4.00%  | 24/1/2037        | 282,073                       | 0.02%                    |
| Foxconn Far East Ltd.  | 300,000                      | 3.00%  | 23/9/2026        | 275,223                       | 0.02%                    |
| China Merchants Bank Co., Ltd.                                 | 300,000                      | 1.20%  | 10/9/2025        | 273,208                       | 0.02%                    |
| Vanke Real Estate Hong Kong Co., Ltd.                          | 300,000                      | 3.98%  | 9/11/2027        | 269,993                       | 0.02%                    |
| Baidu, Inc.  | 300,000                      | 3.43%  | 7/4/2030         | 269,018                       | 0.02%                    |
| CSSC Capital 2015 Ltd.   | 300,000                      | 2.10%  | 27/7/2026        | 267,993                       | 0.02%                    |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd. | 300,000                      | 2.70%  | 20/1/2031        | 259,478                       | 0.02%                    |
| China Government International Bond                            | 300,000                      | 1.20%  | 21/10/2030       | 249,598                       | 0.02%                    |
| CCCI Treasure Ltd. ^   | 250,000                      | 3.43%  | Perpetual        | 239,728                       | 0.02%                    |
| CNOOC Petroleum North America ULC                              | 200,000                      | 7.88%  | 15/3/2032        | 239,451                       | 0.02%                    |
| Bank of China Ltd.   | 250,000                      | 3.50%  | 20/4/2027        | 239,196                       | 0.02%                    |
| Chalco Hong Kong Investment Co., Ltd.                          | 250,000                      | 1.55%  | 28/7/2024        | 238,834                       | 0.02%                    |
| Industrial & Commercial Bank of China Ltd.                     | 250,000                      | 3.54%  | 8/11/2027        | 237,881                       | 0.02%                    |
| Meituan  | 300,000                      | 3.05%  | 28/10/2030       | 237,528                       | 0.02%                    |
| Prosus NV  | 300,000                      | 3.06%  | 13/7/2031        | 234,724                       | 0.02%                    |
| CNPC HK Overseas Capital Ltd.                                  | 200,000                      | 5.95%  | 28/4/2041        | 221,979                       | 0.02%                    |
| CNOOC Petroleum North America ULC                              | 200,000                      | 5.88%  | 10/3/2035        | 211,398                       | 0.02%                    |
| China Overseas Finance Cayman III Ltd.                         | 200,000                      | 6.38%  | 29/10/2043       | 208,768                       | 0.02%                    |
| Sinopec Group Overseas Development 2013 Ltd.                   | 200,000                      | 5.38%  | 17/10/2043       | 208,349                       | 0.02%                    |
| CMB International Leasing Management Ltd.                      | 250,000                      | 2.88%  | 4/2/2031         | 204,665                       | 0.02%                    |
| Lenovo Group Ltd.  | 200,000                      | 6.54%  | 27/7/2032        | 202,125                       | 0.02%                    |
| State Grid Overseas Investment 2014 Ltd.                       | 200,000                      | 4.85%  | 7/5/2044         | 201,035                       | 0.02%                    |
| CMHI Finance BVI Co., Ltd.                                     | 200,000                      | 5.00%  | 6/8/2028         | 199,940                       | 0.02%                    |
| Sunny Optical Technology Group Co., Ltd.                       | 200,000                      | 5.95%  | 17/7/2026        | 199,910                       | 0.02%                    |
| CICC Hong Kong Finance 2016 MTN Ltd.                           | 200,000                      | 5.49%  | 1/3/2026         | 199,856                       | 0.02%                    |
| King Power Capital Ltd.  | 200,000                      | 5.63%  | 3/11/2024        | 199,619                       | 0.02%                    |
| Lenovo Group Ltd.  | 200,000                      | 5.83%  | 27/1/2028        | 198,719                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| State Grid Overseas Investment 2014 Ltd.                             | 200,000                      | 4.13%  | 7/5/2024         | 197,493                       | 0.02%                    |
| Charming Light Investments Ltd.                                      | 200,000                      | 5.00%  | 3/9/2024         | 196,744                       | 0.02%                    |
| Alibaba Group Holding Ltd.   | 250,000                      | 4.40%  | 6/12/2057        | 196,649                       | 0.02%                    |
| Alibaba Group Holding Ltd.   | 250,000                      | 4.20%  | 6/12/2047        | 196,524                       | 0.01%                    |
| China Merchants Finance Co., Ltd.                                    | 200,000                      | 4.75%  | 3/8/2025         | 196,061                       | 0.01%                    |
| Export-Import Bank of China  | 200,000                      | 3.63%  | 31/7/2024        | 195,921                       | 0.01%                    |
| China Southern Power Grid International Finance BVI 2018 Co., Ltd.   | 200,000                      | 4.25%  | 18/9/2028        | 195,341                       | 0.01%                    |
| Chinalco Capital Holdings Ltd. ^                                     | 200,000                      | 4.10%  | Perpetual        | 195,257                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 5.13%  | 14/3/2028        | 194,912                       | 0.01%                    |
| Fujian Zhanglong Group Co., Ltd.                                     | 200,000                      | 4.80%  | 20/6/2025        | 194,799                       | 0.01%                    |
| China Overseas Finance Cayman VII Ltd.                               | 200,000                      | 4.75%  | 26/4/2028        | 194,790                       | 0.01%                    |
| Coastal Emerald Ltd. ^   | 200,000                      | 4.30%  | Perpetual        | 194,397                       | 0.01%                    |
| Guohui International Bvi Co., Ltd.                                   | 200,000                      | 4.70%  | 15/6/2025        | 194,384                       | 0.01%                    |
| Tencent Holdings Ltd.  | 200,000                      | 3.80%  | 11/2/2025        | 194,364                       | 0.01%                    |
| China State Construction Finance Cayman III Ltd. ^                   | 200,000                      | 4.00%  | Perpetual        | 194,242                       | 0.01%                    |
| Weibo Corp.  | 200,000                      | 3.50%  | 5/7/2024         | 194,235                       | 0.01%                    |
| Kunlun Energy Co., Ltd.  | 200,000                      | 3.75%  | 13/5/2025        | 193,256                       | 0.01%                    |
| Sepco Virgin Ltd. ^  | 200,000                      | 3.55%  | Perpetual        | 193,117                       | 0.01%                    |
| Hongkong International Qingdao Co., Ltd.                             | 200,000                      | 4.80%  | 8/7/2025         | 192,944                       | 0.01%                    |
| Industrial & Commercial Bank of China Macau Ltd. ^                   | 200,000                      | 2.88%  | 12/9/2029        | 192,708                       | 0.01%                    |
| China Resources Land Ltd. ^  | 200,000                      | 3.75%  | Perpetual        | 192,427                       | 0.01%                    |
| Sinopec Group Overseas Development 2017 Ltd.                         | 200,000                      | 3.63%  | 12/4/2027        | 192,232                       | 0.01%                    |
| CITIC Ltd.   | 200,000                      | 3.88%  | 28/2/2027        | 192,126                       | 0.01%                    |
| Wuhan Urban Construction Group Co., Ltd.                             | 200,000                      | 2.25%  | 9/7/2024         | 191,650                       | 0.01%                    |
| Shanghai Pudong Development Bank Co., Ltd.                           | 200,000                      | 3.25%  | 14/7/2025        | 191,541                       | 0.01%                    |
| China Cinda Finance 2017 I Ltd.                                      | 200,000                      | 4.75%  | 8/2/2028         | 191,099                       | 0.01%                    |
| SP PowerAssets Ltd.  | 200,000                      | 3.25%  | 24/11/2025       | 190,925                       | 0.01%                    |
| JD.com, Inc.   | 200,000                      | 3.88%  | 29/4/2026        | 190,803                       | 0.01%                    |
| China Cinda Finance 2017 I Ltd.                                      | 200,000                      | 4.40%  | 9/3/2027         | 190,760                       | 0.01%                    |
| CICC Hong Kong Finance 2016 MTN Ltd.                                 | 200,000                      | 2.88%  | 21/3/2025        | 190,396                       | 0.01%                    |
| China Great Wall International Holdings VI Ltd.                      | 200,000                      | 4.25%  | 28/4/2025        | 190,267                       | 0.01%                    |
| CITIC Ltd.   | 200,000                      | 3.70%  | 14/6/2026        | 189,739                       | 0.01%                    |
| Xingsheng BVI Co., Ltd.  | 200,000                      | 1.38%  | 25/8/2024        | 189,605                       | 0.01%                    |
| Shanghai Electric Group Global Investment Ltd.                       | 200,000                      | 2.65%  | 21/11/2024       | 189,553                       | 0.01%                    |
| Blossom Joy Ltd. ^   | 200,000                      | 3.10%  | Perpetual        | 189,252                       | 0.01%                    |
| China Cinda Finance 2017 I Ltd.                                      | 200,000                      | 4.75%  | 21/2/2029        | 188,768                       | 0.01%                    |
| Henan Railway Construction & Investment Group Co., Ltd.              | 200,000                      | 2.20%  | 26/1/2025        | 188,711                       | 0.01%                    |
| Industrial & Commercial Bank of China Ltd.                           | 200,000                      | 1.00%  | 28/10/2024       | 188,456                       | 0.01%                    |
| Rongshi International Finance Ltd.                                   | 200,000                      | 3.75%  | 21/5/2029        | 188,260                       | 0.01%                    |
| Agricultural Bank of China Ltd.                                      | 200,000                      | 1.50%  | 18/1/2025        | 188,230                       | 0.01%                    |
| JIC Zhixin Ltd.  | 200,000                      | 3.50%  | 24/11/2027       | 188,226                       | 0.01%                    |
| Geely Finance Hong Kong Ltd.   | 200,000                      | 3.00%  | 5/3/2025         | 188,094                       | 0.01%                    |
| China Government International Bond                                  | 200,000                      | 4.00%  | 19/10/2048       | 187,839                       | 0.01%                    |
| Powerchina Roadbridge Group British Virgin Islands Ltd. ^            | 200,000                      | 3.08%  | Perpetual        | 187,279                       | 0.01%                    |
| CDBL Funding 1   | 200,000                      | 3.50%  | 24/10/2027       | 187,271                       | 0.01%                    |
| Far East Horizon Ltd.  | 200,000                      | 3.38%  | 18/2/2025        | 186,631                       | 0.01%                    |
| China Development Bank Financial Leasing Co., Ltd. ^                 | 200,000                      | 2.88%  | 28/9/2030        | 186,598                       | 0.01%                    |
| China Construction Bank Corp. ^                                      | 200,000                      | 2.85%  | 21/1/2032        | 186,174                       | 0.01%                    |
| Tencent Holdings Ltd.  | 250,000                      | 3.84%  | 22/4/2051        | 183,572                       | 0.01%                    |
| Horse Gallop Finance Ltd.  | 200,000                      | 1.70%  | 28/7/2025        | 183,479                       | 0.01%                    |
| Yieldking Investment Ltd.  | 200,000                      | 2.80%  | 18/8/2026        | 183,056                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 2.00%  | 22/9/2025        | 182,916                       | 0.01%                    |
| Three Gorges Finance I Cayman Islands Ltd.                           | 200,000                      | 1.30%  | 22/9/2025        | 182,727                       | 0.01%                    |
| Chongqing International Logistics Hub Park Construction Co., Ltd.    | 200,000                      | 4.30%  | 26/9/2024        | 182,270                       | 0.01%                    |
| Zhejiang Seaport International Co., Ltd.                             | 200,000                      | 1.98%  | 17/3/2026        | 182,131                       | 0.01%                    |
| Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd. | 200,000                      | 4.90%  | 30/3/2025        | 181,988                       | 0.01%                    |
| Tencent Music Entertainment Group                                    | 200,000                      | 1.38%  | 3/9/2025         | 181,599                       | 0.01%                    |
| Sinochem Offshore Capital Co., Ltd.                                  | 200,000                      | 1.63%  | 29/10/2025       | 181,511                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.  | 200,000                      | 3.88%  | 19/6/2029        | 181,428                       | 0.01%                    |
| Talent Yield International Ltd.                                      | 200,000                      | 2.00%  | 6/5/2026         | 181,248                       | 0.01%                    |
| Guangzhou Development District Holding Group Co., Ltd.               | 200,000                      | 2.85%  | 19/1/2027        | 181,222                       | 0.01%                    |
| Prosus NV  | 200,000                      | 3.26%  | 19/1/2027        | 180,966                       | 0.01%                    |
| Sunny Express Enterprises Corp.                                      | 200,000                      | 3.13%  | 23/4/2030        | 180,767                       | 0.01%                    |
| China Construction Bank Corp.  | 200,000                      | 1.46%  | 22/4/2026        | 180,688                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.                         | 200,000                      | 2.95%  | 12/11/2029       | 180,318                       | 0.01%                    |
| BCEG HongKong Co., Ltd.  | 200,000                      | 2.22%  | 2/7/2026         | 179,848                       | 0.01%                    |
| Joy Treasure Assets Holdings, Inc.                                   | 200,000                      | 1.88%  | 17/11/2025       | 179,730                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.                         | 200,000                      | 2.70%  | 13/5/2030        | 179,612                       | 0.01%                    |
| Shenwan Hongyuan International Finance Ltd.                          | 200,000                      | 1.80%  | 14/7/2026        | 179,360                       | 0.01%                    |
| JD.com, Inc.   | 200,000                      | 3.38%  | 14/1/2030        | 179,328                       | 0.01%                    |
| Shaoxing City Investment Group Ltd.                                  | 200,000                      | 2.50%  | 19/8/2026        | 179,230                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| BOCOM International Blossom Ltd.                            | 200,000                      | 1.75%  | 28/6/2026        | 177,904                       | 0.01%                    |
| Shanghai Port Group BVI Development Co., Ltd.               | 200,000                      | 2.85%  | 11/9/2029        | 177,780                       | 0.01%                    |
| Huarong Finance II Co., Ltd.                                | 200,000                      | 4.63%  | 3/6/2026         | 177,617                       | 0.01%                    |
| Jinan Urban Construction International Investment Co., Ltd. | 200,000                      | 2.40%  | 23/9/2026        | 177,547                       | 0.01%                    |
| China Government International Bond                         | 200,000                      | 2.13%  | 3/12/2029        | 177,514                       | 0.01%                    |
| CITIC Ltd.  | 200,000                      | 2.85%  | 25/2/2030        | 175,902                       | 0.01%                    |
| China Overseas Grand Oceans Finance IV Cayman Ltd.          | 200,000                      | 2.45%  | 9/2/2026         | 175,828                       | 0.01%                    |
| Bright Galaxy International Ltd.                            | 200,000                      | 3.25%  | 15/7/2026        | 175,325                       | 0.01%                    |
| China Great Wall International Holdings III Ltd.            | 200,000                      | 3.88%  | 31/8/2027        | 175,105                       | 0.01%                    |
| Haitong International Securities Group Ltd.                 | 200,000                      | 2.13%  | 20/5/2026        | 175,071                       | 0.01%                    |
| Sinopec Group Overseas Development 2018 Ltd.                | 200,000                      | 2.30%  | 8/1/2031         | 173,211                       | 0.01%                    |
| Sinosing Services Pte Ltd.                                  | 200,000                      | 2.63%  | 20/2/2030        | 172,532                       | 0.01%                    |
| Guoren Property & Casualty Insurance Co., Ltd.              | 200,000                      | 3.35%  | 1/6/2026         | 171,853                       | 0.01%                    |
| ZhongAn Online P&C Insurance Co., Ltd.                      | 200,000                      | 3.50%  | 8/3/2026         | 171,577                       | 0.01%                    |
| BOC Aviation Ltd.   | 200,000                      | 2.63%  | 17/9/2030        | 171,356                       | 0.01%                    |
| China Modern Dairy Holdings Ltd.                            | 200,000                      | 2.13%  | 14/7/2026        | 171,183                       | 0.01%                    |
| Sinopec Group Overseas Development 2017 Ltd.                | 200,000                      | 4.00%  | 13/9/2047        | 171,037                       | 0.01%                    |
| Three Gorges Finance I Cayman Islands Ltd.                  | 200,000                      | 2.15%  | 22/9/2030        | 170,989                       | 0.01%                    |
| China Government International Bond                         | 200,000                      | 1.75%  | 26/10/2031       | 169,994                       | 0.01%                    |
| CNAC HK Finbridge Co., Ltd.                                 | 200,000                      | 3.00%  | 22/9/2030        | 169,832                       | 0.01%                    |
| Fuqing Investment Management Ltd.                           | 200,000                      | 3.25%  | 23/6/2025        | 169,643                       | 0.01%                    |
| Contemporary Ruiding Development Ltd.                       | 200,000                      | 2.63%  | 17/9/2030        | 169,289                       | 0.01%                    |
| Prosus NV   | 200,000                      | 3.68%  | 21/1/2030        | 168,975                       | 0.01%                    |
| Amipeace Ltd.   | 200,000                      | 2.25%  | 22/10/2030       | 168,578                       | 0.01%                    |
| ENN Energy Holdings Ltd.                                    | 200,000                      | 2.63%  | 17/9/2030        | 167,228                       | 0.01%                    |
| Central Plaza Development Ltd.                              | 200,000                      | 4.65%  | 19/1/2026        | 166,504                       | 0.01%                    |
| State Grid Overseas Investment BVI Ltd.                     | 200,000                      | 1.63%  | 5/8/2030         | 166,464                       | 0.01%                    |
| Joy Treasure Assets Holdings, Inc.                          | 200,000                      | 3.50%  | 24/9/2029        | 166,394                       | 0.01%                    |
| Tencent Holdings Ltd.                                       | 200,000                      | 2.39%  | 3/6/2030         | 166,394                       | 0.01%                    |
| Tencent Holdings Ltd.                                       | 200,000                      | 3.93%  | 19/1/2038        | 164,237                       | 0.01%                    |
| China Cinda 2020 I Management Ltd.                          | 200,000                      | 3.00%  | 20/1/2031        | 164,037                       | 0.01%                    |
| Alibaba Group Holding Ltd.                                  | 200,000                      | 2.13%  | 9/2/2031         | 162,643                       | 0.01%                    |
| China Government International Bond                         | 200,000                      | 2.75%  | 3/12/2039        | 162,455                       | 0.01%                    |
| Xiaomi Best Time International Ltd.                         | 200,000                      | 2.88%  | 14/7/2031        | 151,889                       | 0.01%                    |
| Prosus NV   | 200,000                      | 4.99%  | 19/1/2052        | 143,869                       | 0.01%                    |
| Prosus NV   | 225,000                      | 4.03%  | 3/8/2050         | 141,493                       | 0.01%                    |
| GLP China Holdings Ltd.                                     | 225,000                      | 2.95%  | 29/3/2026        | 140,280                       | 0.01%                    |
| Longfor Group Holdings Ltd.                                 | 200,000                      | 3.85%  | 13/1/2032        | 137,330                       | 0.01%                    |
| Alibaba Group Holding Ltd.                                  | 200,000                      | 2.70%  | 9/2/2041         | 134,213                       | 0.01%                    |
| Tencent Holdings Ltd.                                       | 200,000                      | 3.29%  | 3/6/2060         | 124,297                       | 0.01%                    |
| Alibaba Group Holding Ltd.                                  | 200,000                      | 3.25%  | 9/2/2061         | 123,444                       | 0.01%                    |
| Prosus NV   | 200,000                      | 3.83%  | 8/2/2051         | 122,319                       | 0.01%                    |
| Baidu, Inc.   | 125,000                      | 3.63%  | 6/7/2027         | 117,403                       | 0.01%                    |
| Baidu, Inc.   | 100,000                      | 4.13%  | 30/6/2025        | 96,817                        | 0.01%                    |
| Alibaba Group Holding Ltd.                                  | 100,000                      | 4.50%  | 28/11/2034       | 92,037                        | 0.01%                    |
| Alibaba Group Holding Ltd.                                  | 100,000                      | 4.00%  | 6/12/2037        | 83,626                        | 0.01%                    |
| Baidu, Inc.   | 75,000                       | 4.38%  | 29/3/2028        | 71,903                        | 0.01%                    |
|   |                              |        |                  | <b>44,280,334</b>             | <b>2.99%</b>             |
| <b>Colombia 0.01% (2022: 0.02%)</b>                         |                              |        |                  |                               |                          |
| Transportadora de Gas Internacional SA ESP                  | 200,000                      | 5.55%  | 1/11/2028        | 194,011                       | 0.01%                    |
|   |                              |        |                  | <b>194,011</b>                | <b>0.01%</b>             |
| <b>Denmark 0.09% (2022: 0.09%)</b>                          |                              |        |                  |                               |                          |
| Danske Bank A/S^  | 375,000                      | 1.55%  | 10/9/2027        | 325,890                       | 0.02%                    |
| Danske Bank A/S^  | 210,000                      | 6.47%  | 9/1/2026         | 209,940                       | 0.02%                    |
| AP Moller-Maersk A/S  | 200,000                      | 4.50%  | 20/6/2029        | 193,331                       | 0.01%                    |
| Danske Bank A/S   | 200,000                      | 4.38%  | 12/6/2028        | 184,493                       | 0.01%                    |
| Kommunekredit   | 200,000                      | 0.63%  | 10/6/2025        | 183,474                       | 0.01%                    |
| Kommunekredit   | 200,000                      | 0.50%  | 28/1/2026        | 179,263                       | 0.01%                    |
| Danske Bank A/S^  | 50,000                       | 3.24%  | 20/12/2025       | 47,408                        | 0.01%                    |
|   |                              |        |                  | <b>1,323,799</b>              | <b>0.09%</b>             |
| <b>Finland 0.17% (2022: 0.15%)</b>                          |                              |        |                  |                               |                          |
| Finland Government International Bond                       | 500,000                      | 0.88%  | 20/5/2030        | 401,432                       | 0.03%                    |
| Kuntarahoitus OYJ   | 200,000                      | 4.13%  | 15/12/2027       | 197,961                       | 0.02%                    |
| Kuntarahoitus OYJ   | 200,000                      | 2.50%  | 15/11/2023       | 197,829                       | 0.01%                    |
| Nordea Bank Abp   | 200,000                      | 5.38%  | 22/9/2027        | 197,156                       | 0.01%                    |
| Finnvera OYJ  | 200,000                      | 4.00%  | 15/6/2028        | 196,811                       | 0.01%                    |
| Nordea Bank Abp   | 225,000                      | 1.50%  | 30/9/2026        | 196,702                       | 0.01%                    |
| Nordea Bank Abp   | 200,000                      | 4.75%  | 22/9/2025        | 195,564                       | 0.01%                    |
| Nordea Bank Abp   | 200,000                      | 3.60%  | 6/6/2025         | 191,883                       | 0.01%                    |
| Finnvera OYJ  | 200,000                      | 1.13%  | 27/10/2026       | 178,094                       | 0.01%                    |
| Kuntarahoitus OYJ   | 200,000                      | 0.88%  | 2/9/2026         | 177,559                       | 0.01%                    |



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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UPM-Kymmene OYJ                                   | 150,000                      | 7.45%  | 26/11/2027       | 158,014                       | 0.01%                    |
| Finnvera OYJ                                      | 100,000                      | 2.38%  | 4/6/2025         | 94,869                        | 0.01%                    |
| Nordea Bank Abp^                                  | 100,000                      | 4.63%  | 13/9/2033        | 92,193                        | 0.01%                    |
| Nokia OYJ   | 75,000                       | 6.63%  | 15/5/2039        | 71,989                        | 0.01%                    |
|   |                              |        |                  | <b>2,548,056</b>              | <b>0.17%</b>             |
| <b>France 1.83% (2022: 1.85%)</b>                 |                              |        |                  |                               |                          |
| Credit Agricole SA^                               | 1,050,000                    | 1.25%  | 26/1/2027        | 929,122                       | 0.06%                    |
| Caisse d'Amortissement de la Dette Sociale        | 800,000                      | 4.00%  | 25/1/2026        | 785,192                       | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale        | 800,000                      | 3.75%  | 24/5/2028        | 778,692                       | 0.05%                    |
| Caisse d'Amortissement de la Dette Sociale        | 750,000                      | 1.13%  | 29/11/2024       | 706,873                       | 0.05%                    |
| Societe Generale SA                               | 700,000                      | 2.63%  | 16/10/2024       | 665,720                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale        | 825,000                      | 1.00%  | 21/10/2030       | 658,001                       | 0.04%                    |
| BPCE SA   | 675,000                      | 4.75%  | 19/7/2027        | 652,984                       | 0.04%                    |
| Societe Generale SA                               | 770,000                      | 3.00%  | 22/1/2030        | 643,968                       | 0.04%                    |
| Electricite de France SA                          | 650,000                      | 4.50%  | 21/9/2028        | 620,527                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale        | 700,000                      | 1.38%  | 20/1/2031        | 570,290                       | 0.04%                    |
| Caisse d'Amortissement de la Dette Sociale        | 600,000                      | 1.25%  | 28/10/2026       | 536,849                       | 0.04%                    |
| WEA Finance LLC/Westfield UK & Europe Finance plc | 550,000                      | 3.75%  | 17/9/2024        | 518,496                       | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale        | 600,000                      | 2.13%  | 26/1/2032        | 512,935                       | 0.03%                    |
| Orange SA   | 400,000                      | 9.00%  | 1/3/2031         | 491,456                       | 0.03%                    |
| Banque Federative du Credit Mutuel SA             | 500,000                      | 2.38%  | 21/11/2024       | 474,506                       | 0.03%                    |
| Caisse d'Amortissement de la Dette Sociale        | 500,000                      | 0.63%  | 18/2/2026        | 449,196                       | 0.03%                    |
| BNP Paribas SA                                    | 450,000                      | 4.40%  | 14/8/2028        | 424,895                       | 0.03%                    |
| Electricite de France SA                          | 400,000                      | 6.95%  | 26/1/2039        | 420,157                       | 0.03%                    |
| BNP Paribas SA^                                   | 500,000                      | 2.87%  | 19/4/2032        | 408,960                       | 0.03%                    |
| Electricite de France SA                          | 400,000                      | 5.70%  | 23/5/2028        | 399,661                       | 0.03%                    |
| BNP Paribas SA^                                   | 400,000                      | 5.34%  | 12/6/2029        | 394,787                       | 0.03%                    |
| BPCE SA^  | 500,000                      | 3.12%  | 19/10/2032       | 386,935                       | 0.03%                    |
| BNP Paribas SA                                    | 400,000                      | 3.38%  | 9/1/2025         | 384,337                       | 0.03%                    |
| Caisse des Depots et Consignations                | 400,000                      | 1.38%  | 5/2/2025         | 376,024                       | 0.03%                    |
| Societe Generale SA^                              | 400,000                      | 6.22%  | 15/6/2033        | 370,465                       | 0.02%                    |
| BPCE SA^  | 400,000                      | 1.65%  | 6/10/2026        | 358,725                       | 0.02%                    |
| BNP Paribas SA^                                   | 400,000                      | 2.16%  | 15/9/2029        | 333,039                       | 0.02%                    |
| Societe Generale SA^                              | 375,000                      | 1.79%  | 9/6/2027         | 326,953                       | 0.02%                    |
| Banque Federative du Credit Mutuel SA             | 300,000                      | 4.94%  | 26/1/2026        | 294,855                       | 0.02%                    |
| Banque Federative du Credit Mutuel SA             | 300,000                      | 4.75%  | 13/7/2027        | 292,459                       | 0.02%                    |
| BNP Paribas SA^                                   | 350,000                      | 3.13%  | 20/1/2033        | 287,031                       | 0.02%                    |
| BPCE SA   | 300,000                      | 4.88%  | 1/4/2026         | 286,936                       | 0.02%                    |
| TotalEnergies Capital International SA            | 370,000                      | 3.13%  | 29/5/2050        | 268,721                       | 0.02%                    |
| Credit Agricole SA                                | 300,000                      | 2.02%  | 11/1/2027        | 268,351                       | 0.02%                    |
| BNP Paribas SA^                                   | 275,000                      | 2.82%  | 19/11/2025       | 262,116                       | 0.02%                    |
| BPCE SA   | 275,000                      | 1.00%  | 20/1/2026        | 244,835                       | 0.02%                    |
| Credit Agricole SA                                | 250,000                      | 3.25%  | 4/10/2024        | 240,856                       | 0.02%                    |
| Societe Generale SA                               | 250,000                      | 4.25%  | 14/4/2025        | 239,359                       | 0.02%                    |
| BNP Paribas SA                                    | 250,000                      | 4.63%  | 13/3/2027        | 238,826                       | 0.02%                    |
| Dexia Credit Local SA                             | 250,000                      | 1.63%  | 16/10/2024       | 237,862                       | 0.02%                    |
| Dexia Credit Local SA                             | 250,000                      | 0.50%  | 16/7/2024        | 237,138                       | 0.02%                    |
| BNP Paribas SA^                                   | 270,000                      | 3.05%  | 13/1/2031        | 230,179                       | 0.02%                    |
| BNP Paribas SA^                                   | 300,000                      | 2.59%  | 12/8/2035        | 229,668                       | 0.02%                    |
| BPCE SA   | 250,000                      | 3.50%  | 23/10/2027       | 226,381                       | 0.02%                    |
| BPCE SA   | 250,000                      | 3.25%  | 11/1/2028        | 226,203                       | 0.02%                    |
| Credit Agricole SA^                               | 250,000                      | 4.00%  | 10/1/2033        | 222,578                       | 0.02%                    |
| Societe Generale SA^                              | 200,000                      | 6.69%  | 10/1/2034        | 203,254                       | 0.01%                    |
| Electricite de France SA                          | 200,000                      | 6.25%  | 23/5/2033        | 202,969                       | 0.01%                    |
| Credit Agricole SA                                | 210,000                      | 4.38%  | 17/3/2025        | 202,517                       | 0.01%                    |
| Societe Generale SA^                              | 200,000                      | 6.45%  | 10/1/2029        | 200,545                       | 0.01%                    |
| Societe Generale SA^                              | 200,000                      | 6.45%  | 12/1/2027        | 199,685                       | 0.01%                    |
| BNP Paribas SA^                                   | 225,000                      | 1.68%  | 30/6/2027        | 198,259                       | 0.01%                    |
| BPCE SA   | 200,000                      | 5.15%  | 21/7/2024        | 196,410                       | 0.01%                    |
| Societe Generale SA                               | 200,000                      | 7.37%  | 10/1/2053        | 194,807                       | 0.01%                    |
| AXA SA^   | 200,000                      | 5.13%  | 17/1/2047        | 194,249                       | 0.01%                    |
| BPCE SA^  | 250,000                      | 2.28%  | 20/1/2032        | 193,009                       | 0.01%                    |
| Caisse d'Amortissement de la Dette Sociale        | 200,000                      | 3.00%  | 17/5/2025        | 192,338                       | 0.01%                    |
| BNP Paribas SA                                    | 200,000                      | 4.38%  | 12/5/2026        | 191,905                       | 0.01%                    |
| BNP Paribas SA                                    | 200,000                      | 4.38%  | 28/9/2025        | 191,794                       | 0.01%                    |
| Societe Generale SA                               | 200,000                      | 4.00%  | 12/1/2027        | 186,347                       | 0.01%                    |
| BNP Paribas SA                                    | 200,000                      | 3.50%  | 16/11/2027       | 184,057                       | 0.01%                    |
| Orange SA   | 185,000                      | 5.38%  | 13/1/2042        | 183,947                       | 0.01%                    |
| Societe Generale SA                               | 200,000                      | 1.38%  | 8/7/2025         | 182,049                       | 0.01%                    |
| AXA SA  | 150,000                      | 8.60%  | 15/12/2030       | 180,712                       | 0.01%                    |
| La Mondiale SAM^                                  | 200,000                      | 4.80%  | 18/1/2048        | 180,563                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Agence Francaise de Developpement EPIC          | 200,000                      | 0.63%  | 22/1/2026        | 179,821                       | 0.01%                    |
| SFIL SA   | 200,000                      | 0.63%  | 9/2/2026         | 179,168                       | 0.01%                    |
| TotalEnergies Capital International SA          | 185,000                      | 3.46%  | 19/2/2029        | 172,744                       | 0.01%                    |
| Sanofi  | 175,000                      | 3.63%  | 19/6/2028        | 168,703                       | 0.01%                    |
| Sodexo, Inc.                                    | 200,000                      | 2.72%  | 16/4/2031        | 165,369                       | 0.01%                    |
| Electricite de France SA                        | 200,000                      | 5.00%  | 21/9/2048        | 164,511                       | 0.01%                    |
| BNP Paribas SA                                  | 250,000                      | 2.82%  | 26/1/2041        | 164,311                       | 0.01%                    |
| Societe Generale SA^                            | 200,000                      | 2.89%  | 9/6/2032         | 156,376                       | 0.01%                    |
| Electricite de France SA                        | 170,000                      | 5.60%  | 27/1/2040        | 155,327                       | 0.01%                    |
| TotalEnergies Capital International SA          | 155,000                      | 2.43%  | 10/1/2025        | 148,619                       | 0.01%                    |
| TotalEnergies Capital SA                        | 150,000                      | 3.88%  | 11/10/2028       | 144,106                       | 0.01%                    |
| Pernod Ricard SA                                | 150,000                      | 3.25%  | 8/6/2026         | 144,048                       | 0.01%                    |
| Electricite de France SA                        | 200,000                      | 4.50%  | 4/12/2069        | 137,169                       | 0.01%                    |
| TotalEnergies Capital International SA          | 150,000                      | 2.83%  | 10/1/2030        | 134,302                       | 0.01%                    |
| Societe Generale SA^                            | 150,000                      | 2.80%  | 19/1/2028        | 132,688                       | 0.01%                    |
| BPCE SA^  | 150,000                      | 2.05%  | 19/10/2027       | 131,135                       | 0.01%                    |
| Orange SA                                       | 125,000                      | 5.50%  | 6/2/2044         | 126,746                       | 0.01%                    |
| Airbus SE                                       | 150,000                      | 3.95%  | 10/4/2047        | 126,729                       | 0.01%                    |
| Electricite de France SA                        | 150,000                      | 5.25%  | 13/10/2055       | 122,573                       | 0.01%                    |
| TotalEnergies Capital International SA          | 155,000                      | 3.46%  | 12/7/2049        | 120,684                       | 0.01%                    |
| Credit Agricole SA                              | 175,000                      | 2.81%  | 11/1/2041        | 115,451                       | 0.01%                    |
| Lafarge SA                                      | 100,000                      | 7.13%  | 15/7/2036        | 109,084                       | 0.01%                    |
| WEA Finance LLC                                 | 150,000                      | 4.63%  | 20/9/2048        | 103,072                       | 0.01%                    |
| BPCE SA   | 100,000                      | 2.38%  | 14/1/2025        | 93,783                        | 0.01%                    |
| Vinci SA  | 100,000                      | 3.75%  | 10/4/2029        | 93,715                        | 0.01%                    |
| Airbus SE                                       | 100,000                      | 3.15%  | 10/4/2027        | 93,500                        | 0.01%                    |
| Credit Agricole SA^                             | 100,000                      | 1.91%  | 16/6/2026        | 92,124                        | 0.01%                    |
| TotalEnergies Capital International SA          | 125,000                      | 3.39%  | 29/6/2060        | 91,711                        | 0.01%                    |
| TotalEnergies Capital International SA          | 120,000                      | 2.99%  | 29/6/2041        | 91,228                        | 0.01%                    |
| Electricite de France SA                        | 100,000                      | 6.00%  | 22/1/2114        | 88,556                        | 0.01%                    |
| Electricite de France SA                        | 100,000                      | 4.88%  | 22/1/2044        | 81,167                        | 0.01%                    |
| Air Liquide Finance SA                          | 100,000                      | 3.50%  | 27/9/2046        | 77,059                        | 0.01%                    |
| WEA Finance LLC                                 | 75,000                       | 4.13%  | 20/9/2028        | 63,863                        | 0.00%                    |
| Electricite de France SA                        | 75,000                       | 4.95%  | 13/10/2045       | 60,802                        | 0.00%                    |
| WEA Finance LLC                                 | 70,000                       | 2.88%  | 15/1/2027        | 60,234                        | 0.00%                    |
| Legrand France SA                               | 55,000                       | 8.50%  | 15/2/2025        | 57,559                        | 0.00%                    |
| Pernod Ricard SA                                | 50,000                       | 5.50%  | 15/1/2042        | 49,845                        | 0.00%                    |
| Societe Generale SA                             | 50,000                       | 4.25%  | 19/8/2026        | 46,470                        | 0.00%                    |
|   |                              |        |                  | <b>27,217,867</b>             | <b>1.83%</b>             |
| <b>Germany 1.95% (2022: 2.08%)</b>              |                              |        |                  |                               |                          |
| KFW   | 1,725,000                    | 1.25%  | 31/1/2025        | 1,622,925                     | 0.11%                    |
| KFW   | 1,350,000                    | 1.00%  | 1/10/2026        | 1,207,994                     | 0.08%                    |
| KFW   | 1,075,000                    | 2.50%  | 20/11/2024       | 1,035,066                     | 0.07%                    |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 950,000                      | 2.00%  | 23/7/2024        | 914,912                       | 0.06%                    |
| KFW   | 1,000,000                    | 0.38%  | 18/7/2025        | 913,037                       | 0.06%                    |
| KFW   | 920,000                      | 3.00%  | 20/5/2027        | 872,987                       | 0.06%                    |
| Landwirtschaftliche Rentenbank                  | 875,000                      | 0.88%  | 30/3/2026        | 790,255                       | 0.05%                    |
| Deutsche Telekom International Finance BV       | 650,000                      | 8.75%  | 15/6/2030        | 778,626                       | 0.05%                    |
| KFW   | 700,000                      | 3.75%  | 15/2/2028        | 684,754                       | 0.05%                    |
| KFW   | 650,000                      | 3.88%  | 15/6/2028        | 638,908                       | 0.04%                    |
| State of North Rhine-Westphalia Germany         | 600,000                      | 5.00%  | 14/2/2025        | 596,114                       | 0.04%                    |
| Deutsche Bank AG^                               | 625,000                      | 3.96%  | 26/11/2025       | 595,797                       | 0.04%                    |
| NRW Bank  | 600,000                      | 0.38%  | 10/2/2025        | 555,485                       | 0.04%                    |
| KFW   | 600,000                      | 0.63%  | 22/1/2026        | 541,983                       | 0.04%                    |
| KFW   | 550,000                      | 1.38%  | 5/8/2024         | 526,268                       | 0.04%                    |
| KFW   | 550,000                      | 0.50%  | 20/9/2024        | 518,538                       | 0.04%                    |
| KFW   | 500,000                      | 3.63%  | 1/4/2026         | 487,259                       | 0.03%                    |
| Volkswagen Group of America Finance LLC         | 500,000                      | 4.75%  | 13/11/2028       | 482,936                       | 0.03%                    |
| Landwirtschaftliche Rentenbank                  | 500,000                      | 2.00%  | 13/1/2025        | 476,443                       | 0.03%                    |
| Mercedes-Benz Finance North America LLC         | 375,000                      | 8.50%  | 18/1/2031        | 465,969                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV            | 425,000                      | 3.25%  | 27/5/2025        | 410,328                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV            | 450,000                      | 4.20%  | 16/3/2047        | 407,504                       | 0.03%                    |
| BMW US Capital LLC                              | 400,000                      | 3.90%  | 9/4/2025         | 390,194                       | 0.03%                    |
| Daimler Truck Finance North America LLC         | 450,000                      | 2.38%  | 14/12/2028       | 389,648                       | 0.03%                    |
| Volkswagen Group of America Finance LLC         | 400,000                      | 3.35%  | 13/5/2025        | 383,336                       | 0.03%                    |
| Siemens Financieringsmaatschappij NV            | 500,000                      | 2.88%  | 11/3/2041        | 380,459                       | 0.03%                    |
| KFW   | 400,000                      | 2.88%  | 3/4/2028         | 376,225                       | 0.03%                    |
| Bayer US Finance II LLC                         | 350,000                      | 5.50%  | 15/8/2025        | 343,536                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 425,000                      | 0.88%  | 3/9/2030         | 339,313                       | 0.02%                    |
| KFW   | 525,000                      | 0.00%  | 18/4/2036        | 311,961                       | 0.02%                    |
| Landwirtschaftliche Rentenbank                  | 330,000                      | 1.75%  | 27/7/2026        | 303,037                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Landwirtschaftliche Rentenbank   | 350,000                      | 1.00%  | 25/2/2028        | 301,879                       | 0.02%                    |
| Deutsche Telekom International Finance BV                              | 325,000                      | 4.88%  | 6/3/2042         | 299,064                       | 0.02%                    |
| Deutsche Bank AG <sup>^</sup>  | 300,000                      | 6.12%  | 14/7/2026        | 297,698                       | 0.02%                    |
| NRW Bank   | 300,000                      | 1.88%  | 31/7/2024        | 288,500                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                                   | 300,000                      | 3.40%  | 16/3/2027        | 284,498                       | 0.02%                    |
| Mercedes-Benz Finance North America LLC                                | 275,000                      | 4.95%  | 30/3/2025        | 273,148                       | 0.02%                    |
| Landwirtschaftliche Rentenbank   | 250,000                      | 2.38%  | 10/6/2025        | 237,609                       | 0.02%                    |
| Deutsche Bank AG <sup>^</sup>  | 300,000                      | 3.04%  | 28/5/2032        | 236,844                       | 0.02%                    |
| Siemens Financieringsmaatschappij NV                                   | 225,000                      | 6.13%  | 17/8/2026        | 232,293                       | 0.02%                    |
| Deutsche Bank AG <sup>^</sup>  | 225,000                      | 6.72%  | 18/1/2029        | 225,803                       | 0.02%                    |
| Bayer US Finance II LLC  | 250,000                      | 4.20%  | 15/7/2034        | 221,810                       | 0.02%                    |
| Landwirtschaftliche Rentenbank   | 225,000                      | 3.88%  | 14/6/2028        | 221,445                       | 0.01%                    |
| Siemens Financieringsmaatschappij NV                                   | 250,000                      | 1.70%  | 11/3/2028        | 217,004                       | 0.01%                    |
| Deutsche Bank AG   | 225,000                      | 4.50%  | 1/4/2025         | 214,191                       | 0.01%                    |
| BMW US Capital LLC   | 220,000                      | 2.80%  | 11/4/2026        | 207,619                       | 0.01%                    |
| Deutsche Bank AG <sup>^</sup>  | 225,000                      | 7.08%  | 10/2/2034        | 207,110                       | 0.01%                    |
| Deutsche Bank AG   | 225,000                      | 1.69%  | 19/3/2026        | 202,937                       | 0.01%                    |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen <sup>^</sup> | 200,000                      | 5.88%  | 23/5/2042        | 200,757                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                                | 200,000                      | 4.80%  | 30/3/2026        | 198,024                       | 0.01%                    |
| Volkswagen Group of America Finance LLC                                | 200,000                      | 4.63%  | 13/11/2025       | 194,986                       | 0.01%                    |
| Deutsche Pfandbriefbank AG   | 200,000                      | 0.50%  | 19/1/2024        | 194,217                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                                | 200,000                      | 3.30%  | 19/5/2025        | 192,228                       | 0.01%                    |
| BMW US Capital LLC   | 200,000                      | 4.15%  | 9/4/2030         | 191,153                       | 0.01%                    |
| BMW US Capital LLC   | 200,000                      | 3.75%  | 12/4/2028        | 189,065                       | 0.01%                    |
| Erste Abwicklungsanstalt   | 200,000                      | 0.88%  | 30/10/2024       | 188,359                       | 0.01%                    |
| Bayer US Finance II LLC  | 200,000                      | 4.88%  | 25/6/2048        | 179,647                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                                | 175,000                      | 5.25%  | 29/11/2027       | 176,240                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                                | 175,000                      | 5.38%  | 26/11/2025       | 175,063                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                                | 175,000                      | 4.80%  | 30/3/2028        | 172,868                       | 0.01%                    |
| Deutsche Bank AG <sup>^</sup>  | 200,000                      | 4.88%  | 1/12/2032        | 168,887                       | 0.01%                    |
| BMW US Capital LLC   | 175,000                      | 3.95%  | 14/8/2028        | 166,859                       | 0.01%                    |
| Deutsche Bank AG   | 175,000                      | 4.10%  | 13/1/2026        | 163,174                       | 0.01%                    |
| Deutsche Telekom International Finance BV                              | 165,000                      | 4.38%  | 21/6/2028        | 160,457                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.                            | 200,000                      | 3.00%  | 1/12/2031        | 154,941                       | 0.01%                    |
| E.ON International Finance BV  | 145,000                      | 6.65%  | 30/4/2038        | 153,262                       | 0.01%                    |
| Deutsche Bank AG <sup>^</sup>  | 200,000                      | 3.73%  | 14/1/2032        | 150,897                       | 0.01%                    |
| NRW Bank   | 150,000                      | 4.63%  | 4/11/2025        | 148,980                       | 0.01%                    |
| Mercedes-Benz Finance North America LLC                                | 175,000                      | 2.45%  | 2/3/2031         | 148,688                       | 0.01%                    |
| Deutsche Bank AG <sup>^</sup>  | 200,000                      | 3.74%  | 7/1/2033         | 146,485                       | 0.01%                    |
| Aroundtown SA  | 200,000                      | 5.38%  | 21/3/2029        | 145,711                       | 0.01%                    |
| Landwirtschaftliche Rentenbank   | 150,000                      | 0.50%  | 27/5/2025        | 137,691                       | 0.01%                    |
| BMW US Capital LLC   | 150,000                      | 1.25%  | 12/8/2026        | 133,784                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.                            | 150,000                      | 3.75%  | 15/6/2029        | 131,790                       | 0.01%                    |
| Bayer US Finance II LLC  | 150,000                      | 4.63%  | 25/6/2038        | 130,475                       | 0.01%                    |
| Fresenius Medical Care US Finance III, Inc.                            | 150,000                      | 1.88%  | 1/12/2026        | 129,391                       | 0.01%                    |
| Deutsche Bank AG <sup>^</sup>  | 150,000                      | 2.31%  | 16/11/2027       | 129,030                       | 0.01%                    |
| Deutsche Bank AG <sup>^</sup>  | 150,000                      | 3.55%  | 18/9/2031        | 124,621                       | 0.01%                    |
| KFW  | 130,000                      | 2.00%  | 2/5/2025         | 123,133                       | 0.01%                    |
| Bayer US Finance II LLC  | 150,000                      | 4.40%  | 15/7/2044        | 119,832                       | 0.01%                    |
| Bayer US Finance II LLC  | 125,000                      | 5.88%  | 15/4/2038        | 118,026                       | 0.01%                    |
| EMD Finance LLC  | 120,000                      | 3.25%  | 19/3/2025        | 115,001                       | 0.01%                    |
| KFW  | 125,000                      | 1.75%  | 14/9/2029        | 109,314                       | 0.01%                    |
| Landwirtschaftliche Rentenbank   | 100,000                      | 2.50%  | 15/11/2027       | 92,776                        | 0.01%                    |
| Deutsche Telekom International Finance BV                              | 100,000                      | 4.75%  | 21/6/2038        | 91,370                        | 0.01%                    |
| Mercedes-Benz Finance North America LLC                                | 100,000                      | 1.45%  | 2/3/2026         | 90,741                        | 0.01%                    |
| BMW US Capital LLC   | 85,000                       | 3.30%  | 6/4/2027         | 80,254                        | 0.01%                    |
| Deutsche Telekom International Finance BV                              | 75,000                       | 3.60%  | 19/1/2027        | 72,088                        | 0.00%                    |
| Bayer US Finance II LLC  | 75,000                       | 3.95%  | 15/4/2045        | 55,687                        | 0.00%                    |
| Mercedes-Benz Finance North America LLC                                | 50,000                       | 3.45%  | 6/1/2027         | 47,365                        | 0.00%                    |
| Deutsche Telekom AG  | 25,000                       | 3.63%  | 21/1/2050        | 18,917                        | 0.00%                    |
|  |                              |        |                  | <b>28,923,483</b>             | <b>1.95%</b>             |
| <b>Hong Kong 0.55% (2022: 0.47%)</b>                                   |                              |        |                  |                               |                          |
| Airport Authority  | 700,000                      | 1.63%  | 4/2/2031         | 568,441                       | 0.04%                    |
| Bank of Communications Hong Kong Ltd. <sup>^</sup>                     | 437,000                      | 2.30%  | 8/7/2031         | 395,176                       | 0.03%                    |
| Wharf REIC Finance BVI Ltd.  | 400,000                      | 2.38%  | 7/5/2025         | 376,119                       | 0.03%                    |
| CLP Power Hong Kong Financing Ltd.                                     | 350,000                      | 3.38%  | 26/10/2027       | 328,683                       | 0.02%                    |
| Hutchison Whampoa International 14 Ltd.                                | 300,000                      | 3.63%  | 31/10/2024       | 291,968                       | 0.02%                    |
| Hong Kong Government International Bond                                | 300,000                      | 0.63%  | 2/2/2026         | 269,239                       | 0.02%                    |
| AIA Group Ltd.   | 275,000                      | 3.60%  | 9/4/2029         | 255,551                       | 0.02%                    |
| Bank of East Asia Ltd. <sup>^</sup>                                    | 250,000                      | 4.00%  | 29/5/2030        | 231,141                       | 0.02%                    |
| AIA Group Ltd.   | 250,000                      | 3.38%  | 7/4/2030         | 228,916                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hong Kong Government International Bond        | 200,000                      | 4.63%  | 11/1/2033        | 207,029                       | 0.02%                    |
| AIA Group Ltd.                                 | 200,000                      | 5.63%  | 25/10/2027       | 205,018                       | 0.02%                    |
| Hong Kong Government International Bond        | 200,000                      | 4.50%  | 11/1/2028        | 200,882                       | 0.02%                    |
| Airport Authority                              | 200,000                      | 4.75%  | 12/1/2028        | 199,804                       | 0.01%                    |
| Swire Pacific MTN Financing Ltd.               | 200,000                      | 3.00%  | 5/7/2024         | 194,780                       | 0.01%                    |
| HKT Capital No 2 Ltd.                          | 200,000                      | 3.63%  | 2/4/2025         | 192,881                       | 0.01%                    |
| Hong Kong Sukuk 2017 Ltd.                      | 200,000                      | 3.13%  | 28/2/2027        | 191,509                       | 0.01%                    |
| HKT Capital No 4 Ltd.                          | 200,000                      | 3.00%  | 14/7/2026        | 184,646                       | 0.01%                    |
| Airport Authority^                             | 200,000                      | 2.10%  | Perpetual        | 183,663                       | 0.01%                    |
| AIA Group Ltd.                                 | 200,000                      | 4.50%  | 16/3/2046        | 183,315                       | 0.01%                    |
| HPHT Finance 21 Ltd.                           | 200,000                      | 2.00%  | 19/3/2026        | 181,628                       | 0.01%                    |
| Airport Authority                              | 200,000                      | 1.75%  | 12/1/2027        | 181,396                       | 0.01%                    |
| HKT Capital No 5 Ltd.                          | 200,000                      | 3.25%  | 30/9/2029        | 176,650                       | 0.01%                    |
| Swire Pacific Mtn Financing HK Ltd.            | 200,000                      | 2.88%  | 30/1/2030        | 176,421                       | 0.01%                    |
| Sun Hung Kai Properties Capital Market Ltd.    | 200,000                      | 2.75%  | 13/5/2030        | 175,531                       | 0.01%                    |
| Wharf REIC Finance BVI Ltd.                    | 200,000                      | 2.88%  | 7/5/2030         | 174,954                       | 0.01%                    |
| Nan Fung Treasury Ltd.                         | 200,000                      | 3.63%  | 27/8/2030        | 170,549                       | 0.01%                    |
| JMH Co., Ltd.                                  | 200,000                      | 2.50%  | 9/4/2031         | 168,258                       | 0.01%                    |
| Hongkong Electric Finance Ltd.                 | 200,000                      | 2.25%  | 9/6/2030         | 168,252                       | 0.01%                    |
| Castle Peak Power Finance Co., Ltd.            | 200,000                      | 2.20%  | 22/6/2030        | 167,886                       | 0.01%                    |
| Hong Kong Government International Bond        | 200,000                      | 1.75%  | 24/11/2031       | 166,638                       | 0.01%                    |
| MTR Corp., Ltd.                                | 200,000                      | 1.63%  | 19/8/2030        | 165,002                       | 0.01%                    |
| Hongkong Land Finance Cayman Islands Co., Ltd. | 200,000                      | 2.25%  | 15/7/2031        | 164,455                       | 0.01%                    |
| Hong Kong Government International Bond        | 200,000                      | 1.38%  | 2/2/2031         | 164,139                       | 0.01%                    |
| Airport Authority                              | 200,000                      | 3.50%  | 12/1/2062        | 156,767                       | 0.01%                    |
| China Ping An Insurance Overseas Holdings Ltd. | 200,000                      | 2.85%  | 12/8/2031        | 155,728                       | 0.01%                    |
| Airport Authority                              | 200,000                      | 3.25%  | 12/1/2052        | 155,610                       | 0.01%                    |
| AIA Group Ltd.                                 | 200,000                      | 3.20%  | 16/9/2040        | 153,483                       | 0.01%                    |
| Link Finance Cayman 2009 Ltd.                  | 150,000                      | 3.60%  | 3/9/2024         | 146,560                       | 0.01%                    |
| Hong Kong Government International Bond        | 200,000                      | 2.38%  | 2/2/2051         | 138,182                       | 0.01%                    |
|  |                              |        |                  | <b>8,196,850</b>              | <b>0.55%</b>             |
| <b>Hungary 0.16% (2022: 0.10%)</b>             |                              |        |                  |                               |                          |
| Hungary Government International Bond          | 425,000                      | 6.13%  | 22/5/2028        | 431,565                       | 0.03%                    |
| Hungary Government International Bond          | 400,000                      | 2.13%  | 22/9/2031        | 309,738                       | 0.02%                    |
| Hungary Government International Bond          | 250,000                      | 5.25%  | 16/6/2029        | 243,787                       | 0.02%                    |
| Hungary Government International Bond          | 230,000                      | 6.75%  | 25/9/2052        | 237,465                       | 0.02%                    |
| Hungary Government International Bond          | 200,000                      | 6.25%  | 22/9/2032        | 205,194                       | 0.02%                    |
| Hungary Government International Bond          | 180,000                      | 7.63%  | 29/3/2041        | 203,574                       | 0.01%                    |
| MFB Magyar Fejlesztési Bank Zrt                | 200,000                      | 6.50%  | 29/6/2028        | 198,045                       | 0.01%                    |
| Magyar Export-Import Bank Zrt                  | 200,000                      | 6.13%  | 4/12/2027        | 198,016                       | 0.01%                    |
| Hungary Government International Bond          | 200,000                      | 5.50%  | 16/6/2034        | 194,526                       | 0.01%                    |
| Hungary Government International Bond          | 250,000                      | 3.13%  | 21/9/2051        | 155,877                       | 0.01%                    |
|  |                              |        |                  | <b>2,377,787</b>              | <b>0.16%</b>             |
| <b>India 0.38% (2022: 0.41%)</b>               |                              |        |                  |                               |                          |
| Export-Import Bank of India                    | 500,000                      | 3.88%  | 1/2/2028         | 470,496                       | 0.03%                    |
| Reliance Industries Ltd.                       | 450,000                      | 3.63%  | 12/1/2052        | 321,177                       | 0.02%                    |
| Reliance Industries Ltd.                       | 300,000                      | 4.13%  | 28/1/2025        | 292,618                       | 0.02%                    |
| Export-Import Bank of India                    | 300,000                      | 3.38%  | 5/8/2026         | 282,034                       | 0.02%                    |
| NTPC Ltd.                                      | 250,000                      | 4.25%  | 26/2/2026        | 240,903                       | 0.02%                    |
| ICICI Bank Ltd.                                | 250,000                      | 4.00%  | 18/3/2026        | 239,436                       | 0.02%                    |
| ONGC Videsh Vankorneft Pte Ltd.                | 250,000                      | 3.75%  | 27/7/2026        | 236,801                       | 0.02%                    |
| Reliance Industries Ltd.                       | 250,000                      | 3.67%  | 30/11/2027       | 235,012                       | 0.02%                    |
| Reliance Industries Ltd.                       | 250,000                      | 2.88%  | 12/1/2032        | 208,815                       | 0.02%                    |
| Power Finance Corp., Ltd.                      | 200,000                      | 6.15%  | 6/12/2028        | 202,689                       | 0.02%                    |
| ABJA Investment Co. Pte Ltd.                   | 200,000                      | 5.45%  | 24/1/2028        | 198,167                       | 0.01%                    |
| State Bank of India                            | 200,000                      | 4.88%  | 5/5/2028         | 197,219                       | 0.01%                    |
| Oil India Ltd.                                 | 200,000                      | 5.13%  | 4/2/2029         | 195,868                       | 0.01%                    |
| Bharti Airtel Ltd.                             | 200,000                      | 4.38%  | 10/6/2025        | 194,583                       | 0.01%                    |
| BPRL International Singapore Pte Ltd.          | 200,000                      | 4.38%  | 18/1/2027        | 191,161                       | 0.01%                    |
| REC Ltd.                                       | 200,000                      | 4.63%  | 22/3/2028        | 190,198                       | 0.01%                    |
| Power Finance Corp., Ltd.                      | 200,000                      | 3.95%  | 23/4/2030        | 179,392                       | 0.01%                    |
| REC Ltd.                                       | 200,000                      | 2.25%  | 1/9/2026         | 178,940                       | 0.01%                    |
| Export-Import Bank of India                    | 200,000                      | 3.25%  | 15/1/2030        | 177,189                       | 0.01%                    |
| Adani Transmission Step-One Ltd.               | 200,000                      | 4.00%  | 3/8/2026         | 175,252                       | 0.01%                    |
| Bharti Airtel Ltd.                             | 200,000                      | 3.25%  | 3/6/2031         | 172,884                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.       | 200,000                      | 4.20%  | 4/8/2027         | 171,181                       | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.       | 200,000                      | 4.38%  | 3/7/2029         | 161,248                       | 0.01%                    |
| Indian Railway Finance Corp., Ltd.             | 200,000                      | 3.95%  | 13/2/2050        | 154,459                       | 0.01%                    |
| Adani Electricity Mumbai Ltd.                  | 200,000                      | 3.95%  | 12/2/2030        | 149,843                       | 0.01%                    |
| UPL Corp., Ltd.                                | 100,000                      | 4.50%  | 8/3/2028         | 90,327                        | 0.01%                    |
| Adani Ports & Special Economic Zone Ltd.       | 100,000                      | 5.00%  | 2/8/2041         | 67,387                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Reliance Industries Ltd.  | 50,000                       | 4.88%  | 10/2/2045        | 45,226                        | 0.00%                    |
|   |                              |        |                  | <b>5,620,505</b>              | <b>0.38%</b>             |
| <b>Indonesia 1.03% (2022: 1.09%)</b>                                |                              |        |                  |                               |                          |
| Perusahaan Penerbit SBSN Indonesia III                              | 1,000,000                    | 4.55%  | 29/3/2026        | 994,059                       | 0.07%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 800,000                      | 4.45%  | 20/2/2029        | 789,124                       | 0.05%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 600,000                      | 4.13%  | 15/5/2027        | 574,425                       | 0.04%                    |
| Indonesia Government International Bond                             | 550,000                      | 5.25%  | 8/1/2047         | 551,712                       | 0.04%                    |
| Indonesia Government International Bond                             | 500,000                      | 4.55%  | 11/1/2028        | 493,711                       | 0.03%                    |
| Freeport Indonesia PT   | 500,000                      | 5.32%  | 14/4/2032        | 473,720                       | 0.03%                    |
| Minejasa Capital BV   | 450,000                      | 4.63%  | 10/8/2030        | 403,830                       | 0.03%                    |
| Indonesia Government International Bond                             | 400,000                      | 4.75%  | 8/1/2026         | 400,043                       | 0.03%                    |
| Indonesia Government International Bond                             | 400,000                      | 3.50%  | 11/1/2028        | 377,124                       | 0.03%                    |
| Indonesia Government International Bond                             | 300,000                      | 7.75%  | 17/1/2038        | 375,720                       | 0.03%                    |
| Indonesia Government International Bond                             | 400,000                      | 3.85%  | 15/10/2030       | 375,587                       | 0.03%                    |
| Indonesia Government International Bond                             | 375,000                      | 4.63%  | 15/4/2043        | 356,604                       | 0.03%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 375,000                      | 2.80%  | 23/6/2030        | 332,987                       | 0.02%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 400,000                      | 4.88%  | 17/7/2049        | 330,770                       | 0.02%                    |
| Pertamina Persero PT  | 300,000                      | 6.45%  | 30/5/2044        | 316,509                       | 0.02%                    |
| Indonesia Government International Bond                             | 300,000                      | 5.13%  | 15/1/2045        | 299,082                       | 0.02%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 300,000                      | 4.40%  | 1/3/2028         | 295,477                       | 0.02%                    |
| Indonesia Government International Bond                             | 300,000                      | 4.65%  | 20/9/2032        | 294,954                       | 0.02%                    |
| Pelabuhan Indonesia Persero PT                                      | 300,000                      | 4.25%  | 5/5/2025         | 293,821                       | 0.02%                    |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | 300,000                      | 4.75%  | 15/5/2025        | 292,146                       | 0.02%                    |
| Indonesia Government International Bond                             | 250,000                      | 6.63%  | 17/2/2037        | 285,704                       | 0.02%                    |
| Indonesia Government International Bond                             | 350,000                      | 3.50%  | 14/2/2050        | 267,014                       | 0.02%                    |
| Indonesia Government International Bond                             | 300,000                      | 2.85%  | 14/2/2030        | 266,986                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 8.50%  | 12/10/2035       | 260,409                       | 0.02%                    |
| Indonesia Government International Bond                             | 250,000                      | 5.25%  | 17/1/2042        | 252,112                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 6.75%  | 15/1/2044        | 234,967                       | 0.02%                    |
| Pertamina Persero PT  | 300,000                      | 4.15%  | 25/2/2060        | 227,712                       | 0.02%                    |
| Indonesia Government International Bond                             | 250,000                      | 4.20%  | 15/10/2050       | 213,509                       | 0.02%                    |
| Pertamina Persero PT  | 200,000                      | 6.00%  | 3/5/2042         | 202,285                       | 0.02%                    |
| Indonesia Government International Bond                             | 200,000                      | 5.35%  | 11/2/2049        | 202,072                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 5.45%  | 21/5/2028        | 200,573                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.85%  | 11/1/2033        | 199,852                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 4.70%  | 6/6/2032         | 199,269                       | 0.01%                    |
| Pelabuhan Indonesia Persero PT                                      | 200,000                      | 4.88%  | 1/10/2024        | 198,283                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 6.25%  | 25/1/2049        | 198,190                       | 0.01%                    |
| Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT | 200,000                      | 6.76%  | 15/11/2048       | 196,910                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 5.63%  | 20/5/2043        | 193,999                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 3.65%  | 30/7/2029        | 185,504                       | 0.01%                    |
| Tower Bersama Infrastructure Tbk PT                                 | 200,000                      | 2.75%  | 20/1/2026        | 184,929                       | 0.01%                    |
| Hutama Karya Persero PT   | 200,000                      | 3.75%  | 11/5/2030        | 183,936                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 3.55%  | 31/3/2032        | 181,334                       | 0.01%                    |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara           | 200,000                      | 5.25%  | 24/10/2042       | 179,884                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.35%  | 11/1/2048        | 177,430                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.30%  | 31/3/2052        | 172,723                       | 0.01%                    |
| Perusahaan Penerbit SBSN Indonesia III                              | 200,000                      | 2.55%  | 9/6/2031         | 171,309                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 4.45%  | 15/4/2070        | 170,318                       | 0.01%                    |
| Indofood CBP Sukses Makmur Tbk PT                                   | 200,000                      | 3.40%  | 9/6/2031         | 168,970                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 2.15%  | 28/7/2031        | 164,326                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 2.30%  | 9/2/2031         | 163,914                       | 0.01%                    |
| Pertamina Persero PT  | 200,000                      | 4.18%  | 21/1/2050        | 160,013                       | 0.01%                    |
| Indofood CBP Sukses Makmur Tbk PT                                   | 200,000                      | 4.75%  | 9/6/2051         | 150,113                       | 0.01%                    |
| LLPL Capital Pte Ltd.   | 165,420                      | 6.88%  | 4/2/2039         | 149,048                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 3.05%  | 12/3/2051        | 146,660                       | 0.01%                    |
| Indonesia Government International Bond                             | 200,000                      | 3.20%  | 23/9/2061        | 136,447                       | 0.01%                    |
|   |                              |        |                  | <b>15,268,109</b>             | <b>1.03%</b>             |
| <b>Ireland 0.41% (2022: 0.42%)</b>                                  |                              |        |                  |                               |                          |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 675,000                      | 2.45%  | 29/10/2026       | 603,418                       | 0.04%                    |
| Avolon Holdings Funding Ltd.  | 500,000                      | 4.25%  | 15/4/2026        | 465,660                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 550,000                      | 3.30%  | 30/1/2032        | 449,612                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 450,000                      | 3.00%  | 29/10/2028       | 390,296                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 350,000                      | 6.50%  | 15/7/2025        | 352,033                       | 0.03%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 350,000                      | 4.45%  | 3/4/2026         | 334,616                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 400,000                      | 3.40%  | 29/10/2033       | 322,032                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 300,000                      | 3.50%  | 15/1/2025        | 288,603                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 275,000                      | 1.75%  | 29/10/2024       | 258,344                       | 0.02%                    |
| Avolon Holdings Funding Ltd.  | 275,000                      | 3.25%  | 15/2/2027        | 245,414                       | 0.02%                    |
| Avolon Holdings Funding Ltd.  | 268,000                      | 2.53%  | 18/11/2027       | 225,881                       | 0.02%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust             | 225,000                      | 4.45%  | 1/10/2025        | 216,550                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of Ireland Group plc^                              | 200,000                      | 6.25%  | 16/9/2026        | 198,690                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 200,000                      | 5.75%  | 6/6/2028         | 198,436                       | 0.01%                    |
| SMBC Aviation Capital Finance DAC                       | 200,000                      | 5.45%  | 3/5/2028         | 196,922                       | 0.01%                    |
| Avolon Holdings Funding Ltd.                            | 200,000                      | 2.88%  | 15/2/2025        | 186,610                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 200,000                      | 3.65%  | 21/7/2027        | 183,616                       | 0.01%                    |
| AIB Group plc^  | 175,000                      | 7.58%  | 14/10/2026       | 178,010                       | 0.01%                    |
| Bank of Ireland Group plc^                              | 200,000                      | 2.03%  | 30/9/2027        | 173,294                       | 0.01%                    |
| CRH America Finance, Inc.                               | 200,000                      | 4.40%  | 9/5/2047         | 164,331                       | 0.01%                    |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 200,000                      | 3.85%  | 29/10/2041       | 152,218                       | 0.01%                    |
| Avolon Holdings Funding Ltd.                            | 100,000                      | 2.13%  | 21/2/2026        | 88,866                        | 0.01%                    |
| Avolon Holdings Funding Ltd.                            | 95,000                       | 4.38%  | 1/5/2026         | 88,750                        | 0.01%                    |
| CRH America Finance, Inc.                               | 50,000                       | 3.95%  | 4/4/2028         | 47,350                        | 0.00%                    |
| Park Aerospace Holdings Ltd.                            | 14,000                       | 5.50%  | 15/2/2024        | 13,869                        | 0.00%                    |
|   |                              |        |                  | <b>6,023,421</b>              | <b>0.41%</b>             |
| <b>Israel 0.22% (2022: 0.21%)</b>                       |                              |        |                  |                               |                          |
| State of Israel   | 600,000                      | 3.80%  | 13/5/2060        | 457,845                       | 0.03%                    |
| State of Israel   | 400,000                      | 3.38%  | 15/1/2050        | 301,120                       | 0.02%                    |
| Israel Government International Bond                    | 300,000                      | 4.50%  | 17/1/2033        | 294,735                       | 0.02%                    |
| Israel Electric Corp., Ltd.                             | 250,000                      | 5.00%  | 12/11/2024       | 247,064                       | 0.02%                    |
| Israel Electric Corp., Ltd.                             | 250,000                      | 4.25%  | 14/8/2028        | 232,873                       | 0.02%                    |
| Israel Government International Bond                    | 250,000                      | 4.50%  | 30/1/2043        | 229,606                       | 0.02%                    |
| Israel Government International Bond                    | 250,000                      | 2.75%  | 3/7/2030         | 220,885                       | 0.02%                    |
| ICL Group Ltd.  | 200,000                      | 6.38%  | 31/5/2038        | 201,272                       | 0.01%                    |
| Israel Government International Bond                    | 200,000                      | 2.88%  | 16/3/2026        | 189,575                       | 0.01%                    |
| Israel Government International Bond                    | 200,000                      | 3.25%  | 17/1/2028        | 186,813                       | 0.01%                    |
| State of Israel   | 200,000                      | 2.50%  | 15/1/2030        | 175,045                       | 0.01%                    |
| Israel Government International Bond                    | 200,000                      | 4.13%  | 17/1/2048        | 171,307                       | 0.01%                    |
| Israel Government International Bond                    | 200,000                      | 3.88%  | 3/7/2050         | 164,617                       | 0.01%                    |
| Israel Government International Bond                    | 200,000                      | 4.50%  | 3/4/2120         | 161,724                       | 0.01%                    |
|   |                              |        |                  | <b>3,234,481</b>              | <b>0.22%</b>             |
| <b>Italy 0.45% (2022: 0.41%)</b>                        |                              |        |                  |                               |                          |
| Republic of Italy Government International Bond         | 650,000                      | 2.38%  | 17/10/2024       | 620,925                       | 0.04%                    |
| Intesa Sanpaolo SpA                                     | 375,000                      | 7.00%  | 21/11/2025       | 378,372                       | 0.03%                    |
| Cassa Depositi e Prestiti SpA                           | 350,000                      | 5.75%  | 5/5/2026         | 345,478                       | 0.02%                    |
| Republic of Italy Government International Bond         | 300,000                      | 5.38%  | 15/6/2033        | 298,788                       | 0.02%                    |
| Eni SpA   | 300,000                      | 4.75%  | 12/9/2028        | 293,177                       | 0.02%                    |
| Republic of Italy Government International Bond         | 400,000                      | 3.88%  | 6/5/2051         | 289,885                       | 0.02%                    |
| Republic of Italy Government International Bond         | 350,000                      | 4.00%  | 17/10/2049       | 262,930                       | 0.02%                    |
| Republic of Italy Government International Bond         | 300,000                      | 2.88%  | 17/10/2029       | 261,499                       | 0.02%                    |
| Enel Finance International NV                           | 250,000                      | 5.00%  | 15/6/2032        | 235,958                       | 0.02%                    |
| Enel Finance International NV                           | 235,000                      | 6.00%  | 7/10/2039        | 229,480                       | 0.02%                    |
| UniCredit SpA^  | 250,000                      | 1.98%  | 3/6/2027         | 220,188                       | 0.02%                    |
| Intesa Sanpaolo SpA^                                    | 200,000                      | 8.25%  | 21/11/2033       | 209,803                       | 0.02%                    |
| Intesa Sanpaolo SpA                                     | 200,000                      | 6.63%  | 20/6/2033        | 199,074                       | 0.01%                    |
| Intesa Sanpaolo SpA^                                    | 200,000                      | 7.78%  | 20/6/2054        | 198,983                       | 0.01%                    |
| Enel Finance International NV                           | 235,000                      | 1.88%  | 12/7/2028        | 197,420                       | 0.01%                    |
| Enel Finance International NV                           | 200,000                      | 4.63%  | 15/6/2027        | 193,564                       | 0.01%                    |
| Enel Finance International NV                           | 200,000                      | 2.65%  | 10/9/2024        | 192,451                       | 0.01%                    |
| Enel Finance International NV                           | 225,000                      | 4.75%  | 25/5/2047        | 190,509                       | 0.01%                    |
| Eni SpA   | 200,000                      | 4.25%  | 9/5/2029         | 189,108                       | 0.01%                    |
| Enel Finance International NV                           | 200,000                      | 3.63%  | 25/5/2027        | 187,663                       | 0.01%                    |
| Republic of Italy Government International Bond         | 200,000                      | 1.25%  | 17/2/2026        | 178,613                       | 0.01%                    |
| Enel Finance International NV                           | 200,000                      | 1.38%  | 12/7/2026        | 176,464                       | 0.01%                    |
| Intesa Sanpaolo SpA                                     | 200,000                      | 4.00%  | 23/9/2029        | 174,824                       | 0.01%                    |
| UniCredit SpA^  | 200,000                      | 3.13%  | 3/6/2032         | 158,909                       | 0.01%                    |
| Enel Finance International NV                           | 150,000                      | 6.80%  | 15/9/2037        | 157,760                       | 0.01%                    |
| Enel Finance International NV                           | 150,000                      | 3.50%  | 6/4/2028         | 137,233                       | 0.01%                    |
| Enel Finance International NV                           | 150,000                      | 5.50%  | 15/6/2052        | 136,045                       | 0.01%                    |
| Enel Finance America LLC                                | 200,000                      | 2.88%  | 12/7/2041        | 131,308                       | 0.01%                    |
| Enel Finance International NV                           | 150,000                      | 2.25%  | 12/7/2031        | 117,875                       | 0.01%                    |
| Eni USA, Inc.   | 75,000                       | 7.30%  | 15/11/2027       | 80,487                        | 0.01%                    |
|   |                              |        |                  | <b>6,644,773</b>              | <b>0.45%</b>             |
| <b>Japan 2.36% (2022: 2.45%)</b>                        |                              |        |                  |                               |                          |
| Sumitomo Mitsui Financial Group, Inc.                   | 1,000,000                    | 0.95%  | 12/1/2026        | 892,241                       | 0.06%                    |
| Takeda Pharmaceutical Co., Ltd.                         | 850,000                      | 5.00%  | 26/11/2028       | 845,279                       | 0.06%                    |
| NTT Finance Corp.                                       | 875,000                      | 1.16%  | 3/4/2026         | 782,849                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.                    | 825,000                      | 1.41%  | 17/7/2025        | 756,115                       | 0.05%                    |
| Mitsubishi UFJ Financial Group, Inc.                    | 800,000                      | 2.19%  | 25/2/2025        | 754,371                       | 0.05%                    |
| Nissan Motor Co., Ltd.                                  | 775,000                      | 4.35%  | 17/9/2027        | 704,629                       | 0.05%                    |
| Nomura Holdings, Inc.                                   | 650,000                      | 2.33%  | 22/1/2027        | 575,178                       | 0.04%                    |
| Japan Bank for International Cooperation                | 600,000                      | 0.63%  | 15/7/2025        | 548,366                       | 0.04%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sumitomo Mitsui Financial Group, Inc.    | 575,000                      | 2.63%  | 14/7/2026        | 529,003                       | 0.04%                    |
| Nomura Holdings, Inc.                    | 625,000                      | 2.17%  | 14/7/2028        | 527,368                       | 0.04%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 600,000                      | 1.90%  | 17/9/2028        | 504,673                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 500,000                      | 5.72%  | 20/2/2026        | 497,501                       | 0.03%                    |
| Japan Bank for International Cooperation | 500,000                      | 3.50%  | 31/10/2028       | 472,703                       | 0.03%                    |
| Nippon Life Insurance Co.^               | 475,000                      | 5.10%  | 16/10/2044       | 464,330                       | 0.03%                    |
| Japan Bank for International Cooperation | 500,000                      | 2.25%  | 4/11/2026        | 458,873                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 500,000                      | 2.34%  | 19/1/2028        | 447,118                       | 0.03%                    |
| Development Bank of Japan, Inc.          | 500,000                      | 1.25%  | 20/10/2026       | 444,886                       | 0.03%                    |
| Japan Bank for International Cooperation | 450,000                      | 4.25%  | 26/1/2026        | 442,556                       | 0.03%                    |
| Nippon Life Insurance Co.^               | 500,000                      | 3.40%  | 23/1/2050        | 438,940                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 450,000                      | 3.85%  | 1/3/2026         | 431,380                       | 0.03%                    |
| Japan Bank for International Cooperation | 450,000                      | 2.75%  | 16/11/2027       | 415,984                       | 0.03%                    |
| Meiji Yasuda Life Insurance Co.^         | 425,000                      | 5.20%  | 20/10/2045       | 411,957                       | 0.03%                    |
| Takeda Pharmaceutical Co., Ltd.          | 575,000                      | 3.18%  | 9/7/2050         | 404,526                       | 0.03%                    |
| MUFG Bank Ltd.                           | 400,000                      | 3.75%  | 10/3/2024        | 394,053                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 425,000                      | 3.74%  | 7/3/2029         | 393,810                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 445,000                      | 2.75%  | 15/1/2030        | 383,448                       | 0.03%                    |
| Development Bank of Japan, Inc.          | 400,000                      | 1.88%  | 2/10/2024        | 382,114                       | 0.03%                    |
| Japan Bank for International Cooperation | 400,000                      | 1.75%  | 17/10/2024       | 381,065                       | 0.03%                    |
| Mizuho Financial Group, Inc.             | 400,000                      | 4.02%  | 5/3/2028         | 376,040                       | 0.03%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 400,000                      | 0.96%  | 11/10/2025       | 373,290                       | 0.03%                    |
| Honda Motor Co., Ltd.                    | 400,000                      | 2.53%  | 10/3/2027        | 368,292                       | 0.03%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 375,000                      | 2.70%  | 16/7/2024        | 362,867                       | 0.02%                    |
| Sumitomo Mitsui Trust Bank Ltd.          | 375,000                      | 0.80%  | 16/9/2024        | 352,342                       | 0.02%                    |
| Development Bank of Japan, Inc.          | 400,000                      | 1.88%  | 28/8/2029        | 343,110                       | 0.02%                    |
| Dai-ichi Life Insurance Co., Ltd.^       | 350,000                      | 5.10%  | Perpetual        | 341,270                       | 0.02%                    |
| Mizuho Financial Group, Inc.^            | 375,000                      | 1.23%  | 22/5/2027        | 329,218                       | 0.02%                    |
| Nissan Motor Co., Ltd.                   | 375,000                      | 4.81%  | 17/9/2030        | 328,536                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 400,000                      | 2.13%  | 8/7/2030         | 325,343                       | 0.02%                    |
| ORIX Corp.                               | 325,000                      | 5.00%  | 13/9/2027        | 320,316                       | 0.02%                    |
| Development Bank of Japan, Inc.          | 335,000                      | 1.88%  | 1/9/2026         | 305,109                       | 0.02%                    |
| Mizuho Financial Group, Inc.^            | 325,000                      | 2.23%  | 25/5/2026        | 301,514                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 325,000                      | 2.76%  | 13/9/2026        | 298,388                       | 0.02%                    |
| Mizuho Financial Group, Inc.             | 300,000                      | 3.48%  | 12/4/2026        | 283,960                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 296,000                      | 0.95%  | 19/7/2025        | 279,690                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 350,000                      | 2.31%  | 20/7/2032        | 278,316                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 300,000                      | 3.54%  | 17/1/2028        | 276,886                       | 0.02%                    |
| Sumitomo Mitsui Banking Corp.            | 275,000                      | 3.40%  | 11/7/2024        | 268,258                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 300,000                      | 1.54%  | 20/7/2027        | 264,676                       | 0.02%                    |
| Nippon Life Insurance Co.^               | 275,000                      | 4.70%  | 20/1/2046        | 263,788                       | 0.02%                    |
| Norinchukin Bank                         | 250,000                      | 5.07%  | 14/9/2032        | 250,903                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 300,000                      | 2.05%  | 17/7/2030        | 243,035                       | 0.02%                    |
| Development Bank of Japan, Inc.          | 250,000                      | 2.88%  | 19/9/2024        | 242,054                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 275,000                      | 3.04%  | 16/7/2029        | 240,431                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 300,000                      | 2.22%  | 17/9/2031        | 239,272                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 300,000                      | 2.14%  | 23/9/2030        | 238,695                       | 0.02%                    |
| ORIX Corp.                               | 250,000                      | 3.70%  | 18/7/2027        | 235,578                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 250,000                      | 3.45%  | 11/1/2027        | 234,478                       | 0.02%                    |
| Japan Bank for International Cooperation | 250,000                      | 2.88%  | 1/6/2027         | 232,550                       | 0.02%                    |
| Japan International Cooperation Agency   | 250,000                      | 2.75%  | 27/4/2027        | 231,394                       | 0.02%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 250,000                      | 3.01%  | 19/10/2026       | 231,346                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 250,000                      | 4.32%  | 19/4/2033        | 231,314                       | 0.02%                    |
| Japan Bank for International Cooperation | 240,000                      | 2.88%  | 14/4/2025        | 229,850                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 270,000                      | 2.56%  | 25/2/2030        | 228,973                       | 0.02%                    |
| Japan Bank for International Cooperation | 240,000                      | 3.25%  | 20/7/2028        | 224,787                       | 0.02%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 250,000                      | 3.20%  | 18/7/2029        | 220,759                       | 0.02%                    |
| Japan Bank for International Cooperation | 250,000                      | 2.13%  | 16/2/2029        | 218,344                       | 0.02%                    |
| Nissan Motor Co., Ltd.                   | 225,000                      | 3.52%  | 17/9/2025        | 209,283                       | 0.01%                    |
| Mizuho Financial Group, Inc.^            | 250,000                      | 2.59%  | 25/5/2031        | 206,742                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 200,000                      | 5.77%  | 13/1/2033        | 205,675                       | 0.01%                    |
| Nomura Holdings, Inc.                    | 250,000                      | 2.68%  | 16/7/2030        | 204,524                       | 0.01%                    |
| Asahi Mutual Life Insurance Co.^         | 200,000                      | 6.90%  | Perpetual        | 202,018                       | 0.01%                    |
| Mizuho Financial Group, Inc.^            | 200,000                      | 5.67%  | 13/9/2033        | 201,410                       | 0.01%                    |
| Mizuho Financial Group, Inc.^            | 200,000                      | 5.75%  | 27/5/2034        | 201,130                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 200,000                      | 5.52%  | 13/1/2028        | 200,809                       | 0.01%                    |
| Japan Bank for International Cooperation | 200,000                      | 3.25%  | 20/7/2023        | 199,826                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 200,000                      | 5.44%  | 22/2/2034        | 199,346                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 200,000                      | 5.35%  | 13/9/2028        | 198,592                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 200,000                      | 5.41%  | 19/4/2034        | 198,344                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.^    | 200,000                      | 5.24%  | 19/4/2029        | 196,825                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mitsubishi HC Capital, Inc.              | 200,000                      | 3.56%  | 28/2/2024        | 196,297                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc. ^   | 200,000                      | 5.13%  | 20/7/2033        | 195,875                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^           | 250,000                      | 2.17%  | 22/5/2032        | 194,991                       | 0.01%                    |
| Sumitomo Mitsui Banking Corp.            | 200,000                      | 2.44%  | 18/6/2024        | 193,417                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^           | 200,000                      | 2.84%  | 16/7/2025        | 192,582                       | 0.01%                    |
| Nomura Holdings, Inc.                    | 225,000                      | 3.10%  | 16/1/2030        | 192,123                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 225,000                      | 3.75%  | 18/7/2039        | 190,610                       | 0.01%                    |
| Mitsui & Co., Ltd.                       | 210,000                      | 2.19%  | 19/1/2027        | 190,264                       | 0.01%                    |
| Japan Bank for International Cooperation | 200,000                      | 2.13%  | 10/2/2025        | 189,937                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc. ^   | 200,000                      | 4.08%  | 19/4/2028        | 189,671                       | 0.01%                    |
| Japan Bank for International Cooperation | 200,000                      | 2.75%  | 21/1/2026        | 189,458                       | 0.01%                    |
| Mitsui Fudosan Co., Ltd.                 | 200,000                      | 3.95%  | 24/1/2029        | 189,027                       | 0.01%                    |
| Mizuho Financial Group, Inc.             | 200,000                      | 3.66%  | 28/2/2027        | 188,331                       | 0.01%                    |
| Japan International Cooperation Agency   | 200,000                      | 3.25%  | 25/5/2027        | 188,027                       | 0.01%                    |
| Dai-ichi Life Insurance Co., Ltd. ^      | 200,000                      | 4.00%  | Perpetual        | 187,108                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 200,000                      | 3.36%  | 12/7/2027        | 186,958                       | 0.01%                    |
| Development Bank of Japan, Inc.          | 200,000                      | 3.25%  | 6/9/2028         | 186,875                       | 0.01%                    |
| Nippon Life Insurance Co. ^              | 200,000                      | 4.00%  | 19/9/2047        | 186,000                       | 0.01%                    |
| Sumitomo Life Insurance Co. ^            | 200,000                      | 4.00%  | 14/9/2077        | 184,722                       | 0.01%                    |
| Mizuho Financial Group, Inc.             | 200,000                      | 2.84%  | 13/9/2026        | 183,146                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.          | 200,000                      | 1.05%  | 12/9/2025        | 180,713                       | 0.01%                    |
| Sumitomo Mitsui Trust Bank Ltd.          | 200,000                      | 1.35%  | 16/9/2026        | 175,521                       | 0.01%                    |
| Takeda Pharmaceutical Co., Ltd.          | 225,000                      | 3.03%  | 9/7/2040         | 169,843                       | 0.01%                    |
| JT International Financial Services BV   | 150,000                      | 6.88%  | 24/10/2032       | 166,082                       | 0.01%                    |
| Japan Bank for International Cooperation | 200,000                      | 1.88%  | 15/4/2031        | 165,405                       | 0.01%                    |
| Development Bank of Japan, Inc.          | 200,000                      | 1.75%  | 20/10/2031       | 164,033                       | 0.01%                    |
| Nomura Holdings, Inc.                    | 200,000                      | 3.00%  | 22/1/2032        | 161,872                       | 0.01%                    |
| Development Bank of Japan, Inc.          | 200,000                      | 1.00%  | 27/8/2030        | 157,731                       | 0.01%                    |
| Mizuho Financial Group, Inc. ^           | 200,000                      | 1.98%  | 8/9/2031         | 157,463                       | 0.01%                    |
| Japan International Cooperation Agency   | 200,000                      | 1.00%  | 22/7/2030        | 157,261                       | 0.01%                    |
| Mizuho Financial Group, Inc.             | 200,000                      | 2.56%  | 13/9/2031        | 157,208                       | 0.01%                    |
| Japan International Cooperation Agency   | 150,000                      | 4.00%  | 23/5/2028        | 145,665                       | 0.01%                    |
| Mizuho Bank Ltd.                         | 150,000                      | 3.60%  | 25/9/2024        | 145,648                       | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 150,000                      | 3.78%  | 9/3/2026         | 143,274                       | 0.01%                    |
| Central Japan Railway Co.                | 150,000                      | 4.25%  | 24/11/2045       | 131,498                       | 0.01%                    |
| Sumitomo Life Insurance Co. ^            | 150,000                      | 3.38%  | 15/4/2081        | 129,324                       | 0.01%                    |
| Panasonic Holdings Corp.                 | 125,000                      | 2.68%  | 19/7/2024        | 120,586                       | 0.01%                    |
| NTT Finance Corp.                        | 145,000                      | 2.07%  | 3/4/2031         | 119,426                       | 0.01%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 100,000                      | 3.96%  | 2/3/2028         | 95,099                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 120,000                      | 2.93%  | 17/9/2041        | 85,047                        | 0.01%                    |
| Mizuho Financial Group, Inc. ^           | 75,000                       | 2.56%  | 13/9/2025        | 71,597                        | 0.01%                    |
| Panasonic Holdings Corp.                 | 75,000                       | 3.11%  | 19/7/2029        | 66,817                        | 0.01%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 75,000                       | 3.20%  | 17/9/2029        | 65,646                        | 0.00%                    |
| Mitsubishi UFJ Financial Group, Inc.     | 72,000                       | 4.15%  | 7/3/2039         | 64,257                        | 0.00%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 50,000                       | 4.31%  | 16/10/2028       | 47,323                        | 0.00%                    |
| Nomura Holdings, Inc.                    | 50,000                       | 2.65%  | 16/1/2025        | 47,258                        | 0.00%                    |
| Sumitomo Mitsui Financial Group, Inc.    | 50,000                       | 3.94%  | 19/7/2028        | 46,714                        | 0.00%                    |
|  |                              |        |                  | <b>35,058,542</b>             | <b>2.36%</b>             |
| <b>Kazakhstan 0.11% (2022: 0.13%)</b>    |                              |        |                  |                               |                          |
| Kazakhstan Government International Bond | 600,000                      | 5.13%  | 21/7/2025        | 615,996                       | 0.04%                    |
| Kazakhstan Government International Bond | 400,000                      | 6.50%  | 21/7/2045        | 422,053                       | 0.03%                    |
| KazMunayGas National Co. JSC             | 300,000                      | 5.75%  | 19/4/2047        | 245,411                       | 0.02%                    |
| KazMunayGas National Co. JSC             | 200,000                      | 6.38%  | 24/10/2048       | 171,682                       | 0.01%                    |
| KazMunayGas National Co. JSC             | 200,000                      | 3.50%  | 14/4/2033        | 155,266                       | 0.01%                    |
|  |                              |        |                  | <b>1,610,408</b>              | <b>0.11%</b>             |
| <b>Kuwait 0.11% (2022: 0.10%)</b>        |                              |        |                  |                               |                          |
| Kuwait International Government Bond     | 675,000                      | 3.50%  | 20/3/2027        | 651,512                       | 0.04%                    |
| MEGlobal Canada ULC                      | 400,000                      | 5.00%  | 18/5/2025        | 392,179                       | 0.03%                    |
| NBK SPC Ltd. ^                           | 300,000                      | 1.63%  | 15/9/2027        | 267,962                       | 0.02%                    |
| MEGlobal Canada ULC                      | 200,000                      | 5.88%  | 18/5/2030        | 202,241                       | 0.01%                    |
| NBK Tier 1 Financing 2 Ltd. ^            | 200,000                      | 4.50%  | Perpetual        | 183,826                       | 0.01%                    |
|  |                              |        |                  | <b>1,697,720</b>              | <b>0.11%</b>             |
| <b>Luxembourg 0.04% (2022: 0.05%)</b>    |                              |        |                  |                               |                          |
| ArcelorMittal SA                         | 175,000                      | 7.00%  | 15/10/2039       | 183,292                       | 0.01%                    |
| ArcelorMittal SA                         | 175,000                      | 6.55%  | 29/11/2027       | 179,835                       | 0.01%                    |
| ArcelorMittal SA                         | 175,000                      | 6.80%  | 29/11/2032       | 179,764                       | 0.01%                    |
| SES GLOBAL Americas Holdings, Inc.       | 70,000                       | 5.30%  | 25/3/2044        | 51,448                        | 0.01%                    |
|  |                              |        |                  | <b>594,339</b>                | <b>0.04%</b>             |
| <b>Malaysia 0.24% (2022: 0.25%)</b>      |                              |        |                  |                               |                          |
| Petronas Capital Ltd.                    | 500,000                      | 4.55%  | 21/4/2050        | 462,308                       | 0.03%                    |
| Petronas Capital Ltd.                    | 300,000                      | 3.50%  | 18/3/2025        | 290,043                       | 0.02%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Malaysia Sukuk Global Bhd   | 250,000                      | 3.18%  | 27/4/2026        | 238,774                       | 0.02%                    |
| Petronas Capital Ltd.   | 250,000                      | 4.80%  | 21/4/2060        | 238,316                       | 0.02%                    |
| Gohl Capital Ltd.   | 250,000                      | 4.25%  | 24/1/2027        | 232,994                       | 0.02%                    |
| Petronas Capital Ltd.   | 250,000                      | 4.50%  | 18/3/2045        | 232,024                       | 0.02%                    |
| Petroliam Nasional Bhd  | 200,000                      | 7.63%  | 15/10/2026       | 213,327                       | 0.02%                    |
| Khazanah Capital Ltd.   | 200,000                      | 4.88%  | 1/6/2033         | 199,207                       | 0.01%                    |
| TNB Global Ventures Capital Bhd   | 200,000                      | 4.85%  | 1/11/2028        | 196,660                       | 0.01%                    |
| Malaysia Sovereign Sukuk Bhd  | 200,000                      | 3.04%  | 22/4/2025        | 193,080                       | 0.01%                    |
| Malaysia Wakala Sukuk Bhd   | 250,000                      | 3.08%  | 28/4/2051        | 191,965                       | 0.01%                    |
| MISC Capital Two Labuan Ltd.  | 200,000                      | 3.75%  | 6/4/2027         | 187,327                       | 0.01%                    |
| Petronas Capital Ltd.   | 200,000                      | 3.50%  | 21/4/2030        | 185,519                       | 0.01%                    |
| Petronas Capital Ltd.   | 200,000                      | 2.48%  | 28/1/2032        | 167,881                       | 0.01%                    |
| Genm Capital Labuan Ltd.  | 200,000                      | 3.88%  | 19/4/2031        | 161,969                       | 0.01%                    |
| Axiata Spv5 Labuan Ltd.   | 200,000                      | 3.06%  | 19/8/2050        | 141,848                       | 0.01%                    |
| Tenaga Nasional Bhd   | 50,000                       | 7.50%  | 1/11/2025        | 51,531                        | 0.00%                    |
|   |                              |        |                  | <b>3,584,773</b>              | <b>0.24%</b>             |
| <b>Mexico 1.16% (2022: 1.14%)</b>   |                              |        |                  |                               |                          |
| Mexico Government International Bond  | 749,000                      | 4.75%  | 8/3/2044         | 642,899                       | 0.04%                    |
| Mexico Government International Bond  | 657,000                      | 3.50%  | 12/2/2034        | 550,671                       | 0.04%                    |
| Mexico Government International Bond  | 650,000                      | 4.50%  | 31/1/2050        | 530,463                       | 0.04%                    |
| Mexico Government International Bond  | 600,000                      | 4.28%  | 14/8/2041        | 496,174                       | 0.03%                    |
| Mexico Government International Bond  | 500,000                      | 3.90%  | 27/4/2025        | 492,174                       | 0.03%                    |
| Mexico Government International Bond  | 435,000                      | 6.05%  | 11/1/2040        | 441,776                       | 0.03%                    |
| Mexico Government International Bond  | 400,000                      | 6.34%  | 4/5/2053         | 408,380                       | 0.03%                    |
| Mexico Government International Bond  | 470,000                      | 4.60%  | 23/1/2046        | 391,583                       | 0.03%                    |
| Mexico Government International Bond  | 400,000                      | 4.50%  | 22/4/2029        | 388,362                       | 0.03%                    |
| America Movil SAB de CV   | 350,000                      | 6.13%  | 30/3/2040        | 372,663                       | 0.03%                    |
| Mexico Government International Bond  | 426,000                      | 2.66%  | 24/5/2031        | 354,504                       | 0.03%                    |
| Mexico Government International Bond  | 386,000                      | 5.75%  | 12/10/2110       | 344,983                       | 0.02%                    |
| Mexico Government International Bond  | 500,000                      | 3.77%  | 24/5/2061        | 340,360                       | 0.02%                    |
| Mexico City Airport Trust   | 384,000                      | 5.50%  | 31/7/2047        | 337,114                       | 0.02%                    |
| Mexico Government International Bond  | 300,000                      | 4.15%  | 28/3/2027        | 294,016                       | 0.02%                    |
| Mexico Government International Bond  | 300,000                      | 4.75%  | 27/4/2032        | 286,535                       | 0.02%                    |
| El Puerto de Liverpool SAB de CV  | 300,000                      | 3.88%  | 6/10/2026        | 285,336                       | 0.02%                    |
| Grupo Bimbo SAB de CV   | 350,000                      | 4.00%  | 6/9/2049         | 282,950                       | 0.02%                    |
| Mexico Government International Bond  | 400,000                      | 3.75%  | 19/4/2071        | 267,591                       | 0.02%                    |
| Mexico Government International Bond  | 300,000                      | 3.25%  | 16/4/2030        | 267,274                       | 0.02%                    |
| Mexico Government International Bond  | 225,000                      | 8.30%  | 15/8/2031        | 266,013                       | 0.02%                    |
| Mexico Government International Bond  | 250,000                      | 6.35%  | 9/2/2035         | 263,139                       | 0.02%                    |
| Mexico Government International Bond  | 265,000                      | 4.13%  | 21/1/2026        | 260,100                       | 0.02%                    |
| Mexico Government International Bond  | 225,000                      | 7.50%  | 8/4/2033         | 255,467                       | 0.02%                    |
| Southern Copper Corp.   | 245,000                      | 5.88%  | 23/4/2045        | 251,484                       | 0.02%                    |
| Industrias Penoles SAB de CV  | 300,000                      | 4.75%  | 6/8/2050         | 239,667                       | 0.02%                    |
| Mexico Government International Bond  | 300,000                      | 4.40%  | 12/2/2052        | 237,036                       | 0.02%                    |
| Grupo Televisa SAB  | 275,000                      | 5.00%  | 13/5/2045        | 236,984                       | 0.02%                    |
| Comision Federal de Electricidad  | 300,000                      | 3.35%  | 9/2/2031         | 236,238                       | 0.02%                    |
| Southern Copper Corp.   | 200,000                      | 7.50%  | 27/7/2035        | 232,194                       | 0.02%                    |
| Grupo Televisa SAB  | 200,000                      | 6.63%  | 15/1/2040        | 207,684                       | 0.02%                    |
| Mexico Government International Bond  | 200,000                      | 5.40%  | 9/2/2028         | 203,341                       | 0.01%                    |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo<br>Financiero Santand | 200,000                      | 5.38%  | 17/4/2025        | 197,808                       | 0.01%                    |
| BBVA Bancomer SA  | 200,000                      | 4.38%  | 10/4/2024        | 197,016                       | 0.01%                    |
| Trust Fibra Uno   | 200,000                      | 5.25%  | 15/12/2024       | 196,120                       | 0.01%                    |
| Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero<br>Inbursa          | 200,000                      | 4.13%  | 6/6/2024         | 196,095                       | 0.01%                    |
| Banco Nacional de Comercio Exterior SNC   | 200,000                      | 4.38%  | 14/10/2025       | 195,133                       | 0.01%                    |
| Trust Fibra Uno   | 200,000                      | 5.25%  | 30/1/2026        | 193,848                       | 0.01%                    |
| America Movil SAB de CV   | 200,000                      | 4.70%  | 21/7/2032        | 192,901                       | 0.01%                    |
| Mexico City Airport Trust   | 200,000                      | 4.25%  | 31/10/2026       | 192,497                       | 0.01%                    |
| Comision Federal de Electricidad  | 200,000                      | 4.75%  | 23/2/2027        | 191,760                       | 0.01%                    |
| Southern Copper Corp.   | 200,000                      | 5.25%  | 8/11/2042        | 191,300                       | 0.01%                    |
| Sigma Alimentos SA de CV  | 200,000                      | 4.13%  | 2/5/2026         | 191,081                       | 0.01%                    |
| Fomento Economico Mexicano SAB de CV  | 250,000                      | 3.50%  | 16/1/2050        | 190,830                       | 0.01%                    |
| Mexico City Airport Trust   | 200,000                      | 3.88%  | 30/4/2028        | 188,550                       | 0.01%                    |
| America Movil SAB de CV   | 200,000                      | 3.63%  | 22/4/2029        | 183,221                       | 0.01%                    |
| Sitios Latinoamerica SAB de CV  | 200,000                      | 5.38%  | 4/4/2032         | 180,853                       | 0.01%                    |
| Mexico Government International Bond  | 165,000                      | 6.75%  | 27/9/2034        | 179,338                       | 0.01%                    |
| Alpek SAB de CV   | 200,000                      | 4.25%  | 18/9/2029        | 178,349                       | 0.01%                    |
| Coca-Cola Femsa SAB de CV   | 200,000                      | 2.75%  | 22/1/2030        | 176,590                       | 0.01%                    |
| Trust Fibra Uno   | 200,000                      | 4.87%  | 15/1/2030        | 175,939                       | 0.01%                    |
| America Movil SAB de CV   | 200,000                      | 4.38%  | 16/7/2042        | 175,882                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| America Movil SAB de CV                    | 200,000                      | 4.38%  | 22/4/2049        | 174,204                       | 0.01%                    |
| Orbia Advance Corp. SAB de CV              | 200,000                      | 5.88%  | 17/9/2044        | 174,106                       | 0.01%                    |
| Comision Federal de Electricidad           | 200,000                      | 6.13%  | 16/6/2045        | 173,606                       | 0.01%                    |
| Mexico Government International Bond       | 180,000                      | 5.55%  | 21/1/2045        | 172,018                       | 0.01%                    |
| Southern Copper Corp.                      | 150,000                      | 6.75%  | 16/4/2040        | 165,427                       | 0.01%                    |
| Mexico Government International Bond       | 200,000                      | 4.60%  | 10/2/2048        | 164,986                       | 0.01%                    |
| Mexico Government International Bond       | 200,000                      | 4.35%  | 15/1/2047        | 160,491                       | 0.01%                    |
| Cometa Energia SA de CV                    | 164,200                      | 6.38%  | 24/4/2035        | 159,994                       | 0.01%                    |
| Becle SAB de CV                            | 200,000                      | 2.50%  | 14/10/2031       | 159,891                       | 0.01%                    |
| Trust Fibra Uno                            | 200,000                      | 6.39%  | 15/1/2050        | 158,178                       | 0.01%                    |
| Minera Mexico SA de CV                     | 200,000                      | 4.50%  | 26/1/2050        | 156,627                       | 0.01%                    |
| Infraestructura Energetica Nova SAPI de CV | 200,000                      | 4.75%  | 15/1/2051        | 148,624                       | 0.01%                    |
| Comision Federal de Electricidad           | 200,000                      | 4.68%  | 9/2/2051         | 135,103                       | 0.01%                    |
| Grupo Televisa SAB                         | 100,000                      | 8.50%  | 11/3/2032        | 118,085                       | 0.01%                    |
| America Movil SAB de CV                    | 100,000                      | 6.38%  | 1/3/2035         | 109,446                       | 0.01%                    |
| Coca-Cola Femsa SAB de CV                  | 100,000                      | 5.25%  | 26/11/2043       | 100,004                       | 0.01%                    |
| Grupo Televisa SAB                         | 100,000                      | 4.63%  | 30/1/2026        | 96,962                        | 0.01%                    |
| Infraestructura Energetica Nova SAPI de CV | 100,000                      | 3.75%  | 14/1/2028        | 91,099                        | 0.01%                    |
| Orbia Advance Corp. SAB de CV              | 100,000                      | 5.50%  | 15/1/2048        | 80,750                        | 0.01%                    |
| Infraestructura Energetica Nova SAPI de CV | 75,000                       | 4.88%  | 14/1/2048        | 56,639                        | 0.00%                    |
|  |                              |        |                  | <b>17,186,506</b>             | <b>1.16%</b>             |
| <b>Netherlands 1.08% (2022: 1.09%)</b>     |                              |        |                  |                               |                          |
| Cooperatieve Rabobank UA                   | 750,000                      | 1.38%  | 10/1/2025        | 705,362                       | 0.05%                    |
| Shell International Finance BV             | 685,000                      | 3.25%  | 11/5/2025        | 662,275                       | 0.04%                    |
| Cooperatieve Rabobank UA^                  | 700,000                      | 1.00%  | 24/9/2026        | 626,248                       | 0.04%                    |
| Nederlandse Waterschapsbank NV             | 600,000                      | 1.75%  | 15/1/2025        | 568,913                       | 0.04%                    |
| Cooperatieve Rabobank UA^                  | 600,000                      | 1.34%  | 24/6/2026        | 548,985                       | 0.04%                    |
| Shell International Finance BV             | 470,000                      | 6.38%  | 15/12/2038       | 526,770                       | 0.04%                    |
| Shell International Finance BV             | 520,000                      | 4.38%  | 11/5/2045        | 468,566                       | 0.03%                    |
| Shell International Finance BV             | 455,000                      | 2.75%  | 6/4/2030         | 407,187                       | 0.03%                    |
| Cooperatieve Rabobank UA                   | 400,000                      | 5.75%  | 1/12/2043        | 401,469                       | 0.03%                    |
| Shell International Finance BV             | 455,000                      | 4.00%  | 10/5/2046        | 387,400                       | 0.03%                    |
| Shell International Finance BV             | 400,000                      | 2.88%  | 10/5/2026        | 381,161                       | 0.03%                    |
| JDE Peet's NV                              | 400,000                      | 1.38%  | 15/1/2027        | 347,115                       | 0.02%                    |
| Cooperatieve Rabobank UA^                  | 350,000                      | 3.65%  | 6/4/2028         | 324,318                       | 0.02%                    |
| BNG Bank NV                                | 400,000                      | 1.00%  | 3/6/2030         | 321,495                       | 0.02%                    |
| Cooperatieve Rabobank UA                   | 325,000                      | 3.38%  | 21/5/2025        | 313,121                       | 0.02%                    |
| Cooperatieve Rabobank UA                   | 300,000                      | 4.38%  | 4/8/2025         | 289,633                       | 0.02%                    |
| ING Groep NV^                              | 325,000                      | 1.73%  | 1/4/2027         | 289,435                       | 0.02%                    |
| BNG Bank NV                                | 300,000                      | 0.88%  | 18/5/2026        | 269,005                       | 0.02%                    |
| ABN AMRO Bank NV                           | 275,000                      | 4.75%  | 28/7/2025        | 265,533                       | 0.02%                    |
| ABN AMRO Bank NV^                          | 300,000                      | 1.54%  | 16/6/2027        | 262,652                       | 0.02%                    |
| ING Groep NV^                              | 275,000                      | 4.02%  | 28/3/2028        | 258,243                       | 0.02%                    |
| Nederlandse Waterschapsbank NV             | 300,000                      | 1.00%  | 28/5/2030        | 241,971                       | 0.02%                    |
| Cooperatieve Rabobank UA^                  | 250,000                      | 4.66%  | 22/8/2028        | 240,061                       | 0.02%                    |
| ING Groep NV                               | 250,000                      | 3.95%  | 29/3/2027        | 237,043                       | 0.02%                    |
| Viterra Finance BV                         | 250,000                      | 2.00%  | 21/4/2026        | 223,118                       | 0.02%                    |
| Enel Finance International NV              | 200,000                      | 7.50%  | 14/10/2032       | 221,366                       | 0.01%                    |
| Cooperatieve Rabobank UA^                  | 250,000                      | 1.98%  | 15/12/2027       | 218,517                       | 0.01%                    |
| BNG Bank NV                                | 226,000                      | 3.50%  | 19/5/2028        | 217,541                       | 0.01%                    |
| Viterra Finance BV                         | 225,000                      | 4.90%  | 21/4/2027        | 216,727                       | 0.01%                    |
| Siemens Financieringsmaatschappij NV       | 250,000                      | 2.15%  | 11/3/2031        | 208,702                       | 0.01%                    |
| ING Groep NV^                              | 225,000                      | 1.40%  | 1/7/2026         | 205,045                       | 0.01%                    |
| Enel Finance International NV              | 200,000                      | 6.80%  | 14/10/2025       | 203,842                       | 0.01%                    |
| Shell International Finance BV             | 270,000                      | 3.25%  | 6/4/2050         | 201,701                       | 0.01%                    |
| Nederlandse Waterschapsbank NV             | 200,000                      | 4.00%  | 1/6/2028         | 196,929                       | 0.01%                    |
| Shell International Finance BV             | 200,000                      | 3.88%  | 13/11/2028       | 193,599                       | 0.01%                    |
| Aegon NV^                                  | 200,000                      | 5.50%  | 11/4/2048        | 190,555                       | 0.01%                    |
| BNG Bank NV                                | 200,000                      | 1.50%  | 16/10/2024       | 190,211                       | 0.01%                    |
| Shell International Finance BV             | 200,000                      | 4.13%  | 11/5/2035        | 186,109                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.       | 200,000                      | 3.15%  | 1/5/2027         | 184,124                       | 0.01%                    |
| Koninklijke Philips NV                     | 200,000                      | 5.00%  | 15/3/2042        | 183,030                       | 0.01%                    |
| ING Groep NV^                              | 200,000                      | 4.25%  | 28/3/2033        | 182,583                       | 0.01%                    |
| Alcoa Nederland Holding BV                 | 200,000                      | 4.13%  | 31/3/2029        | 179,036                       | 0.01%                    |
| Enel Finance International NV              | 150,000                      | 7.75%  | 14/10/2052       | 175,896                       | 0.01%                    |
| Heineken NV                                | 175,000                      | 3.50%  | 29/1/2028        | 166,414                       | 0.01%                    |
| ING Groep NV^                              | 200,000                      | 2.73%  | 1/4/2032         | 165,048                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.       | 200,000                      | 2.50%  | 11/5/2031        | 163,017                       | 0.01%                    |
| ABN AMRO Bank NV^                          | 200,000                      | 3.32%  | 13/3/2037        | 151,810                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.       | 150,000                      | 5.00%  | 15/1/2033        | 144,195                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.       | 150,000                      | 3.88%  | 18/6/2026        | 144,180                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Shell International Finance BV         | 175,000                      | 3.75%  | 12/9/2046        | 142,859                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 150,000                      | 4.30%  | 18/6/2029        | 141,281                       | 0.01%                    |
| BNG Bank NV                            | 150,000                      | 2.38%  | 16/3/2026        | 140,971                       | 0.01%                    |
| Shell International Finance BV         | 150,000                      | 4.55%  | 12/8/2043        | 138,966                       | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 150,000                      | 2.65%  | 15/2/2032        | 121,278                       | 0.01%                    |
| Cooperatieve Rabobank UA               | 125,000                      | 5.25%  | 4/8/2045         | 116,297                       | 0.01%                    |
| Shell International Finance BV         | 135,000                      | 3.00%  | 26/11/2051       | 95,581                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 100,000                      | 2.70%  | 1/5/2025         | 94,803                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 100,000                      | 3.40%  | 1/5/2030         | 88,570                        | 0.01%                    |
| Koninklijke KPN NV                     | 75,000                       | 8.38%  | 1/10/2030        | 86,533                        | 0.01%                    |
| Shell International Finance BV         | 100,000                      | 3.63%  | 21/8/2042        | 82,861                        | 0.01%                    |
| Heineken NV                            | 100,000                      | 4.00%  | 1/10/2042        | 82,848                        | 0.01%                    |
| Ahold Finance USA LLC                  | 75,000                       | 6.88%  | 1/5/2029         | 80,080                        | 0.01%                    |
| Shell International Finance BV         | 105,000                      | 3.13%  | 7/11/2049        | 76,477                        | 0.01%                    |
| NXP BV/NXP Funding LLC                 | 75,000                       | 5.55%  | 1/12/2028        | 75,586                        | 0.01%                    |
| NXP BV/NXP Funding LLC                 | 75,000                       | 5.35%  | 1/3/2026         | 74,554                        | 0.01%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 100,000                      | 3.13%  | 15/2/2042        | 70,019                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 100,000                      | 3.25%  | 30/11/2051       | 66,938                        | 0.00%                    |
| Koninklijke Ahold Delhaize NV          | 50,000                       | 5.70%  | 1/10/2040        | 50,396                        | 0.00%                    |
| Heineken NV                            | 50,000                       | 4.35%  | 29/3/2047        | 42,825                        | 0.00%                    |
| Shell International Finance BV         | 35,000                       | 5.50%  | 25/3/2040        | 36,647                        | 0.00%                    |
| NXP BV/NXP Funding LLC/NXP USA, Inc.   | 50,000                       | 3.25%  | 11/5/2041        | 36,330                        | 0.00%                    |
| Shell International Finance BV         | 25,000                       | 2.88%  | 26/11/2041       | 18,672                        | 0.00%                    |
|  |                              |        |                  | <b>16,018,628</b>             | <b>1.08%</b>             |
| <b>New Zealand 0.09% (2022: 0.13%)</b> |                              |        |                  |                               |                          |
| ASB Bank Ltd.                          | 425,000                      | 5.40%  | 29/11/2027       | 423,376                       | 0.03%                    |
| Bank of New Zealand                    | 250,000                      | 4.85%  | 7/2/2028         | 244,721                       | 0.02%                    |
| Westpac New Zealand Ltd.               | 200,000                      | 4.90%  | 15/2/2028        | 195,766                       | 0.01%                    |
| ANZ New Zealand Int'l Ltd.             | 200,000                      | 3.45%  | 17/7/2027        | 186,633                       | 0.01%                    |
| Bank of New Zealand                    | 200,000                      | 2.87%  | 27/1/2032        | 166,521                       | 0.01%                    |
| ANZ Bank New Zealand Ltd.^\            | 75,000                       | 5.55%  | 11/8/2032        | 73,683                        | 0.01%                    |
|  |                              |        |                  | <b>1,290,700</b>              | <b>0.09%</b>             |
| <b>Norway 0.36% (2022: 0.42%)</b>      |                              |        |                  |                               |                          |
| Kommunalbanken A.S.                    | 550,000                      | 4.00%  | 19/1/2028        | 540,963                       | 0.04%                    |
| DNB Bank A.S.A.^\                      | 300,000                      | 5.90%  | 9/10/2026        | 297,359                       | 0.02%                    |
| Equinor A.S.A                          | 250,000                      | 7.25%  | 23/9/2027        | 273,470                       | 0.02%                    |
| Kommunalbanken A.S.                    | 300,000                      | 0.38%  | 11/9/2025        | 272,161                       | 0.02%                    |
| Var Energi A.S.A                       | 255,000                      | 8.00%  | 15/11/2032       | 270,774                       | 0.02%                    |
| Kommunalbanken A.S.                    | 300,000                      | 0.50%  | 13/1/2026        | 269,455                       | 0.02%                    |
| Kommunalbanken A.S.                    | 300,000                      | 1.13%  | 14/6/2030        | 243,525                       | 0.02%                    |
| Kommunalbanken A.S.                    | 250,000                      | 2.13%  | 23/4/2025        | 236,818                       | 0.02%                    |
| Yara International A.S.A               | 275,000                      | 3.15%  | 4/6/2030         | 231,608                       | 0.01%                    |
| Equinor A.S.A                          | 250,000                      | 2.38%  | 22/5/2030        | 217,546                       | 0.01%                    |
| Equinor A.S.A                          | 200,000                      | 5.10%  | 17/8/2040        | 200,516                       | 0.01%                    |
| DNB Bank A.S.A.^\                      | 225,000                      | 1.61%  | 30/3/2028        | 194,274                       | 0.01%                    |
| Kommunalbanken A.S.                    | 200,000                      | 2.50%  | 27/9/2024        | 192,952                       | 0.01%                    |
| Equinor A.S.A                          | 230,000                      | 3.70%  | 6/4/2050         | 187,175                       | 0.01%                    |
| Aker BP A.S.A                          | 202,000                      | 2.00%  | 15/7/2026        | 181,091                       | 0.01%                    |
| Kommunalbanken A.S.                    | 200,000                      | 1.50%  | 20/1/2027        | 179,584                       | 0.01%                    |
| DNB Bank A.S.A.^\                      | 200,000                      | 1.13%  | 16/9/2026        | 178,541                       | 0.01%                    |
| Aker BP A.S.A                          | 200,000                      | 3.10%  | 15/7/2031        | 165,349                       | 0.01%                    |
| Aker BP A.S.A                          | 150,000                      | 6.00%  | 13/6/2033        | 150,076                       | 0.01%                    |
| Equinor A.S.A                          | 150,000                      | 1.75%  | 22/1/2026        | 138,435                       | 0.01%                    |
| Aker BP A.S.A                          | 150,000                      | 3.75%  | 15/1/2030        | 133,340                       | 0.01%                    |
| Equinor A.S.A                          | 150,000                      | 3.25%  | 18/11/2049       | 112,633                       | 0.01%                    |
| Equinor A.S.A                          | 125,000                      | 4.25%  | 23/11/2041       | 112,206                       | 0.01%                    |
| Equinor A.S.A                          | 100,000                      | 3.25%  | 10/11/2024       | 97,110                        | 0.01%                    |
| Equinor A.S.A                          | 100,000                      | 4.80%  | 8/11/2043        | 95,666                        | 0.01%                    |
| Equinor A.S.A                          | 100,000                      | 3.13%  | 6/4/2030         | 91,672                        | 0.01%                    |
| Kommunalbanken A.S.                    | 50,000                       | 2.13%  | 11/2/2025        | 47,603                        | 0.00%                    |
|  |                              |        |                  | <b>5,311,902</b>              | <b>0.36%</b>             |
| <b>Panama 0.31% (2022: 0.31%)</b>      |                              |        |                  |                               |                          |
| Panama Government International Bond   | 650,000                      | 2.25%  | 29/9/2032        | 496,587                       | 0.03%                    |
| Panama Government International Bond   | 600,000                      | 4.50%  | 16/4/2050        | 465,369                       | 0.03%                    |
| Panama Government International Bond   | 500,000                      | 4.50%  | 1/4/2056         | 374,532                       | 0.03%                    |
| Panama Government International Bond   | 350,000                      | 3.88%  | 17/3/2028        | 331,070                       | 0.02%                    |
| Panama Government International Bond   | 300,000                      | 6.85%  | 28/3/2054        | 313,321                       | 0.02%                    |
| Panama Government International Bond   | 277,000                      | 6.70%  | 26/1/2036        | 296,336                       | 0.02%                    |
| Panama Government International Bond   | 300,000                      | 3.75%  | 16/3/2025        | 290,371                       | 0.02%                    |
| Panama Government International Bond   | 400,000                      | 3.87%  | 23/7/2060        | 264,646                       | 0.02%                    |
| Panama Government International Bond   | 300,000                      | 3.16%  | 23/1/2030        | 262,566                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Panama Government International Bond               | 210,000                      | 8.88%  | 30/9/2027        | 240,729                       | 0.02%                    |
| Panama Government International Bond               | 200,000                      | 6.40%  | 14/2/2035        | 208,761                       | 0.01%                    |
| Autoridad del Canal de Panama                      | 200,000                      | 4.95%  | 29/7/2035        | 190,013                       | 0.01%                    |
| Banco Latinoamericano de Comercio Exterior SA      | 200,000                      | 2.38%  | 14/9/2025        | 186,312                       | 0.01%                    |
| AES Panama Generation Holdings SRL                 | 198,209                      | 4.38%  | 31/5/2030        | 170,520                       | 0.01%                    |
| Banco Nacional de Panama                           | 200,000                      | 2.50%  | 11/8/2030        | 157,212                       | 0.01%                    |
| Aeropuerto Internacional de Tocumen SA             | 200,000                      | 5.13%  | 11/8/2061        | 154,066                       | 0.01%                    |
| Panama Government International Bond               | 200,000                      | 4.50%  | 19/1/2063        | 146,328                       | 0.01%                    |
| Panama Government International Bond               | 100,000                      | 7.13%  | 29/1/2026        | 104,212                       | 0.01%                    |
|  |                              |        |                  | <b>4,652,951</b>              | <b>0.31%</b>             |
| <b>Peru 0.29% (2022: 0.29%)</b>                    |                              |        |                  |                               |                          |
| Peruvian Government International Bond             | 1,000,000                    | 2.78%  | 23/1/2031        | 856,747                       | 0.06%                    |
| Peruvian Government International Bond             | 400,000                      | 8.75%  | 21/11/2033       | 506,265                       | 0.04%                    |
| Peruvian Government International Bond             | 600,000                      | 3.00%  | 15/1/2034        | 497,916                       | 0.03%                    |
| Peruvian Government International Bond             | 400,000                      | 5.63%  | 18/11/2050       | 410,159                       | 0.03%                    |
| Peruvian Government International Bond             | 400,000                      | 3.55%  | 10/3/2051        | 298,923                       | 0.02%                    |
| Corp. Financiera de Desarrollo SA                  | 200,000                      | 4.75%  | 15/7/2025        | 196,029                       | 0.01%                    |
| Fondo MIVIVIENDA SA                                | 200,000                      | 4.63%  | 12/4/2027        | 194,017                       | 0.01%                    |
| Kallpa Generacion SA                               | 200,000                      | 4.13%  | 16/8/2027        | 186,080                       | 0.01%                    |
| Banco de Credito del Peru SA^                      | 200,000                      | 3.25%  | 30/9/2031        | 176,181                       | 0.01%                    |
| Atlantica Transmision Sur SA                       | 186,500                      | 6.88%  | 30/4/2043        | 175,948                       | 0.01%                    |
| Peruvian Government International Bond             | 150,000                      | 7.35%  | 21/7/2025        | 155,399                       | 0.01%                    |
| Peruvian Government International Bond             | 125,000                      | 6.55%  | 14/3/2037        | 140,119                       | 0.01%                    |
| Peruvian Government International Bond             | 150,000                      | 2.39%  | 23/1/2026        | 139,785                       | 0.01%                    |
| Lima Metro Line 2 Finance Ltd.                     | 126,193                      | 5.88%  | 5/7/2034         | 123,353                       | 0.01%                    |
| Peruvian Government International Bond             | 150,000                      | 3.60%  | 15/1/2072        | 101,775                       | 0.01%                    |
| Peruvian Government International Bond             | 125,000                      | 3.23%  | 28/7/2121        | 75,382                        | 0.01%                    |
| Peruvian Government International Bond             | 75,000                       | 2.78%  | 1/12/2060        | 45,685                        | 0.00%                    |
|  |                              |        |                  | <b>4,279,763</b>              | <b>0.29%</b>             |
| <b>Philippines 0.40% (2022: 0.38%)</b>             |                              |        |                  |                               |                          |
| Philippine Government International Bond           | 350,000                      | 6.38%  | 23/10/2034       | 390,867                       | 0.03%                    |
| Philippine Government International Bond           | 450,000                      | 3.70%  | 2/2/2042         | 373,445                       | 0.03%                    |
| Philippine Government International Bond           | 425,000                      | 3.95%  | 20/1/2040        | 369,160                       | 0.03%                    |
| Philippine Government International Bond           | 335,000                      | 10.63% | 16/3/2025        | 366,910                       | 0.02%                    |
| Philippine Government International Bond           | 250,000                      | 9.50%  | 2/2/2030         | 315,189                       | 0.02%                    |
| Philippine Government International Bond           | 350,000                      | 2.46%  | 5/5/2030         | 302,250                       | 0.02%                    |
| Philippine Government International Bond           | 300,000                      | 3.75%  | 14/1/2029        | 286,779                       | 0.02%                    |
| Rizal Commercial Banking Corp.                     | 250,000                      | 3.00%  | 11/9/2024        | 240,790                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 7.75%  | 14/1/2031        | 236,597                       | 0.02%                    |
| Philippine Government International Bond           | 250,000                      | 3.56%  | 29/9/2032        | 227,877                       | 0.02%                    |
| Philippine Government International Bond           | 200,000                      | 6.38%  | 15/1/2032        | 222,539                       | 0.02%                    |
| Philippine Government International Bond           | 300,000                      | 3.20%  | 6/7/2046         | 222,396                       | 0.02%                    |
| Philippine Government International Bond           | 250,000                      | 4.20%  | 29/3/2047        | 215,348                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 5.50%  | 17/1/2048        | 207,733                       | 0.01%                    |
| Power Sector Assets & Liabilities Management Corp. | 200,000                      | 7.39%  | 2/12/2024        | 205,629                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 5.50%  | 30/3/2026        | 203,931                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 5.00%  | 17/7/2033        | 203,380                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 5.00%  | 13/1/2037        | 199,792                       | 0.01%                    |
| Philippine National Bank                           | 200,000                      | 3.28%  | 27/9/2024        | 193,164                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 3.00%  | 1/2/2028         | 185,744                       | 0.01%                    |
| Philippine Government International Bond           | 250,000                      | 2.65%  | 10/12/2045       | 168,804                       | 0.01%                    |
| PLDT, Inc.   | 200,000                      | 2.50%  | 23/1/2031        | 164,392                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 1.95%  | 6/1/2032         | 160,221                       | 0.01%                    |
| Philippine Government International Bond           | 200,000                      | 2.95%  | 5/5/2045         | 143,717                       | 0.01%                    |
| Philippine Government International Bond           | 80,000                       | 9.50%  | 21/10/2024       | 85,003                        | 0.01%                    |
|  |                              |        |                  | <b>5,891,657</b>              | <b>0.40%</b>             |
| <b>Poland 0.12% (2022: 0.07%)</b>                  |                              |        |                  |                               |                          |
| Republic of Poland Government International Bond   | 400,000                      | 5.50%  | 16/11/2027       | 410,428                       | 0.03%                    |
| Republic of Poland Government International Bond   | 375,000                      | 5.50%  | 4/4/2053         | 378,461                       | 0.03%                    |
| Republic of Poland Government International Bond   | 350,000                      | 4.88%  | 4/10/2033        | 343,745                       | 0.02%                    |
| Republic of Poland Government International Bond   | 275,000                      | 3.25%  | 6/4/2026         | 264,847                       | 0.02%                    |
| Bank Gospodarstwa Krajowego                        | 200,000                      | 5.38%  | 22/5/2033        | 198,983                       | 0.01%                    |
| Republic of Poland Government International Bond   | 150,000                      | 5.75%  | 16/11/2032       | 157,392                       | 0.01%                    |
|  |                              |        |                  | <b>1,753,856</b>              | <b>0.12%</b>             |
| <b>Portugal 0.06% (2022: 0.06%)</b>                |                              |        |                  |                               |                          |
| Portugal Government International Bond             | 605,000                      | 5.13%  | 15/10/2024       | 599,562                       | 0.04%                    |
| EDP Finance BV                                     | 200,000                      | 1.71%  | 24/1/2028        | 171,261                       | 0.01%                    |
| EDP Finance BV                                     | 125,000                      | 3.63%  | 15/7/2024        | 121,815                       | 0.01%                    |
|  |                              |        |                  | <b>892,638</b>                | <b>0.06%</b>             |
| <b>Qatar 0.59% (2022: 0.66%)</b>                   |                              |        |                  |                               |                          |
| Qatar Government International Bond                | 800,000                      | 5.10%  | 23/4/2048        | 797,908                       | 0.05%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Qatar Government International Bond          | 825,000                      | 4.82%  | 14/3/2049        | 793,323                       | 0.05%                    |
| Qatar Government International Bond          | 800,000                      | 4.40%  | 16/4/2050        | 727,898                       | 0.05%                    |
| Qatar Government International Bond          | 600,000                      | 4.00%  | 14/3/2029        | 586,159                       | 0.04%                    |
| Qatar Government International Bond          | 500,000                      | 4.50%  | 23/4/2028        | 500,049                       | 0.03%                    |
| ABQ Finance Ltd.                             | 500,000                      | 1.88%  | 8/9/2025         | 461,059                       | 0.03%                    |
| Qatar Government International Bond          | 450,000                      | 3.75%  | 16/4/2030        | 432,880                       | 0.03%                    |
| QatarEnergy                                  | 500,000                      | 2.25%  | 12/7/2031        | 419,268                       | 0.03%                    |
| Qatar Government International Bond          | 350,000                      | 6.40%  | 20/1/2040        | 411,075                       | 0.03%                    |
| QatarEnergy                                  | 550,000                      | 3.30%  | 12/7/2051        | 403,148                       | 0.03%                    |
| Qatar Government International Bond          | 400,000                      | 3.25%  | 2/6/2026         | 383,774                       | 0.03%                    |
| QatarEnergy                                  | 500,000                      | 3.13%  | 12/7/2041        | 382,530                       | 0.03%                    |
| QatarEnergy                                  | 400,000                      | 1.38%  | 12/9/2026        | 359,881                       | 0.03%                    |
| Qatar Government International Bond          | 375,000                      | 4.63%  | 2/6/2046         | 356,949                       | 0.02%                    |
| Qatar Government International Bond          | 350,000                      | 3.40%  | 16/4/2025        | 339,849                       | 0.02%                    |
| Qatar Government International Bond          | 200,000                      | 9.75%  | 15/6/2030        | 263,542                       | 0.02%                    |
| Ooredoo International Finance Ltd.           | 250,000                      | 3.88%  | 31/1/2028        | 242,298                       | 0.02%                    |
| Ras Laffan Liquefied Natural Gas Co., Ltd. 3 | 188,850                      | 5.84%  | 30/9/2027        | 191,213                       | 0.01%                    |
| QNB Finance Ltd.                             | 200,000                      | 2.75%  | 12/2/2027        | 184,716                       | 0.01%                    |
| QNB Finance Ltd.                             | 200,000                      | 1.63%  | 22/9/2025        | 184,225                       | 0.01%                    |
| Nakilat, Inc.                                | 172,539                      | 6.07%  | 31/12/2033       | 180,046                       | 0.01%                    |
| Ooredoo International Finance Ltd.           | 200,000                      | 2.63%  | 8/4/2031         | 172,805                       | 0.01%                    |
|  |                              |        |                  | <b>8,774,595</b>              | <b>0.59%</b>             |
| <b>Romania 0.13% (2022: 0.09%)</b>           |                              |        |                  |                               |                          |
| Romanian Government International Bond       | 374,000                      | 4.00%  | 14/2/2051        | 268,088                       | 0.02%                    |
| Romanian Government International Bond       | 230,000                      | 7.13%  | 17/1/2033        | 244,440                       | 0.02%                    |
| Romanian Government International Bond       | 200,000                      | 7.63%  | 17/1/2053        | 220,465                       | 0.01%                    |
| Romanian Government International Bond       | 200,000                      | 3.00%  | 27/2/2027        | 181,248                       | 0.01%                    |
| Romanian Government International Bond       | 200,000                      | 3.00%  | 14/2/2031        | 165,813                       | 0.01%                    |
| Romanian Government International Bond       | 170,000                      | 6.13%  | 22/1/2044        | 164,041                       | 0.01%                    |
| Romanian Government International Bond       | 150,000                      | 6.63%  | 17/2/2028        | 154,416                       | 0.01%                    |
| Romanian Government International Bond       | 180,000                      | 3.63%  | 27/3/2032        | 153,315                       | 0.01%                    |
| Romanian Government International Bond       | 150,000                      | 5.25%  | 25/11/2027       | 146,453                       | 0.01%                    |
| Romanian Government International Bond       | 100,000                      | 6.00%  | 25/5/2034        | 99,261                        | 0.01%                    |
| Romanian Government International Bond       | 102,000                      | 5.13%  | 15/6/2048        | 87,439                        | 0.01%                    |
| Romanian Government International Bond       | 80,000                       | 6.63%  | 17/2/2028        | 82,355                        | 0.00%                    |
|  |                              |        |                  | <b>1,967,334</b>              | <b>0.13%</b>             |
| <b>Russia 0.00% (2022: 0.00%)</b>            |                              |        |                  |                               |                          |
| Vnesheconombank Via VEB Finance plc          | 200,000                      | 6.80%  | 22/11/2025       | 11,174                        | 0.00%                    |
|  |                              |        |                  | <b>11,174</b>                 | <b>0.00%</b>             |
| <b>Saudi Arabia 1.30% (2022: 1.13%)</b>      |                              |        |                  |                               |                          |
| KSA Sukuk Ltd.                               | 1,000,000                    | 3.63%  | 20/4/2027        | 956,855                       | 0.07%                    |
| Saudi Government International Bond          | 1,000,000                    | 3.63%  | 4/3/2028         | 947,588                       | 0.07%                    |
| Saudi Government International Bond          | 1,000,000                    | 4.50%  | 26/10/2046       | 877,008                       | 0.06%                    |
| Gaci First Investment Co.                    | 800,000                      | 5.25%  | 13/10/2032       | 814,632                       | 0.06%                    |
| Saudi Government International Bond          | 700,000                      | 4.63%  | 4/10/2047        | 623,887                       | 0.04%                    |
| Saudi Government International Bond          | 600,000                      | 4.38%  | 16/4/2029        | 584,326                       | 0.04%                    |
| Saudi Government International Bond          | 550,000                      | 5.50%  | 25/10/2032       | 577,813                       | 0.04%                    |
| Saudi Government International Bond          | 600,000                      | 3.25%  | 26/10/2026       | 568,752                       | 0.04%                    |
| Saudi Government International Bond          | 550,000                      | 4.00%  | 17/4/2025        | 537,817                       | 0.04%                    |
| Saudi Government International Bond          | 575,000                      | 5.00%  | 17/4/2049        | 536,640                       | 0.04%                    |
| SA Global Sukuk Ltd.                         | 600,000                      | 2.69%  | 17/6/2031        | 516,416                       | 0.04%                    |
| Saudi Government International Bond          | 575,000                      | 2.75%  | 3/2/2032         | 495,168                       | 0.03%                    |
| Saudi Government International Bond          | 550,000                      | 4.50%  | 22/4/2060        | 478,078                       | 0.03%                    |
| Saudi Government International Bond          | 500,000                      | 2.90%  | 22/10/2025       | 476,319                       | 0.03%                    |
| Saudi Government International Bond          | 500,000                      | 5.00%  | 18/1/2053        | 463,454                       | 0.03%                    |
| Saudi Government International Bond          | 500,000                      | 2.50%  | 3/2/2027         | 461,302                       | 0.03%                    |
| Saudi Arabian Oil Co.                        | 500,000                      | 4.25%  | 16/4/2039        | 440,446                       | 0.03%                    |
| Saudi Arabian Oil Co.                        | 500,000                      | 4.38%  | 16/4/2049        | 426,767                       | 0.03%                    |
| Saudi Government International Bond          | 425,000                      | 4.50%  | 17/4/2030        | 417,366                       | 0.03%                    |
| Saudi Arabian Oil Co.                        | 450,000                      | 3.50%  | 16/4/2029        | 415,094                       | 0.03%                    |
| Saudi Electricity Global Sukuk Co. 4         | 400,000                      | 4.72%  | 27/9/2028        | 403,652                       | 0.03%                    |
| Saudi Government International Bond          | 400,000                      | 5.25%  | 16/1/2050        | 387,765                       | 0.03%                    |
| Riyadh Sukuk Ltd. ^                          | 400,000                      | 3.17%  | 25/2/2030        | 380,918                       | 0.03%                    |
| SA Global Sukuk Ltd.                         | 400,000                      | 1.60%  | 17/6/2026        | 362,206                       | 0.03%                    |
| Saudi Government International Bond          | 500,000                      | 3.45%  | 2/2/2061         | 352,561                       | 0.02%                    |
| Saudi Government International Bond          | 400,000                      | 2.25%  | 2/2/2033         | 322,591                       | 0.02%                    |
| SABIC Capital II BV                          | 300,000                      | 4.50%  | 10/10/2028       | 294,086                       | 0.02%                    |
| KSA Sukuk Ltd.                               | 300,000                      | 4.30%  | 19/1/2029        | 291,352                       | 0.02%                    |
| Saudi Government International Bond          | 275,000                      | 4.88%  | 18/7/2033        | 275,152                       | 0.02%                    |
| Greensaif Pipelines Bidco Sarl               | 250,000                      | 6.51%  | 23/2/2042        | 259,312                       | 0.02%                    |
| Saudi Arabian Oil Co.                        | 300,000                      | 2.25%  | 24/11/2030       | 249,554                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Saudi Electricity Global Sukuk Co. 2    | 250,000                      | 5.06%  | 8/4/2043         | 241,318                       | 0.02%                    |
| TMS Issuer Sarl                         | 200,000                      | 5.78%  | 23/8/2032        | 205,595                       | 0.01%                    |
| Greensaif Pipelines Bidco Sarl          | 200,000                      | 6.13%  | 23/2/2038        | 204,239                       | 0.01%                    |
| BSF Finance                             | 200,000                      | 5.50%  | 23/11/2027       | 203,319                       | 0.01%                    |
| Gaci First Investment Co.               | 200,000                      | 5.00%  | 13/10/2027       | 198,992                       | 0.01%                    |
| Saudi Electricity Sukuk Programme Co.   | 200,000                      | 5.68%  | 11/4/2053        | 198,354                       | 0.01%                    |
| Saudi Electricity Sukuk Programme Co.   | 200,000                      | 4.63%  | 11/4/2033        | 197,864                       | 0.01%                    |
| KSA Sukuk Ltd.                          | 200,000                      | 4.51%  | 22/5/2033        | 195,930                       | 0.01%                    |
| KSA Sukuk Ltd.                          | 200,000                      | 4.27%  | 22/5/2029        | 193,987                       | 0.01%                    |
| SNB Funding Ltd.                        | 200,000                      | 2.75%  | 2/10/2024        | 192,775                       | 0.01%                    |
| Saudi Telecom Co.                       | 200,000                      | 3.89%  | 13/5/2029        | 192,719                       | 0.01%                    |
| Gaci First Investment Co.               | 200,000                      | 4.88%  | 14/2/2035        | 191,089                       | 0.01%                    |
| Saudi Government International Bond     | 200,000                      | 3.25%  | 22/10/2030       | 181,465                       | 0.01%                    |
| Gaci First Investment Co.               | 200,000                      | 5.38%  | 13/10/2122       | 180,537                       | 0.01%                    |
| KSA Sukuk Ltd.                          | 200,000                      | 2.97%  | 29/10/2029       | 179,914                       | 0.01%                    |
| Saudi Government International Bond     | 250,000                      | 3.25%  | 17/11/2051       | 175,554                       | 0.01%                    |
| Saudi Arabian Oil Co.                   | 250,000                      | 3.25%  | 24/11/2050       | 174,171                       | 0.01%                    |
| Saudi Electricity Global Sukuk Co. 5    | 200,000                      | 2.41%  | 17/9/2030        | 173,384                       | 0.01%                    |
| EIG Pearl Holdings Sarl                 | 200,000                      | 3.55%  | 31/8/2036        | 170,890                       | 0.01%                    |
| Saudi Arabian Oil Co.                   | 250,000                      | 3.50%  | 24/11/2070       | 166,255                       | 0.01%                    |
| EIG Pearl Holdings Sarl                 | 200,000                      | 4.39%  | 30/11/2046       | 157,393                       | 0.01%                    |
| Saudi Government International Bond     | 200,000                      | 3.75%  | 21/1/2055        | 151,397                       | 0.01%                    |
|   |                              |        |                  | <b>19,322,018</b>             | <b>1.30%</b>             |
| <b>Singapore 0.20% (2022: 0.24%)</b>    |                              |        |                  |                               |                          |
| Temasek Financial I Ltd.                | 550,000                      | 5.38%  | 23/11/2039       | 615,867                       | 0.04%                    |
| SingTel Group Treasury Pte Ltd.         | 400,000                      | 2.38%  | 28/8/2029        | 346,367                       | 0.03%                    |
| PSA Treasury Pte Ltd.                   | 300,000                      | 2.50%  | 12/4/2026        | 278,510                       | 0.02%                    |
| United Overseas Bank Ltd.^              | 300,000                      | 1.75%  | 16/3/2031        | 267,309                       | 0.02%                    |
| Oversea-Chinese Banking Corp., Ltd.^    | 225,000                      | 4.60%  | 15/6/2032        | 217,782                       | 0.02%                    |
| United Overseas Bank Ltd.               | 200,000                      | 3.06%  | 7/4/2025         | 192,611                       | 0.01%                    |
| United Overseas Bank Ltd.^              | 200,000                      | 3.86%  | 7/10/2032        | 187,245                       | 0.01%                    |
| DBS Bank Ltd.                           | 200,000                      | 2.38%  | 17/3/2027        | 183,883                       | 0.01%                    |
| Temasek Financial I Ltd.                | 250,000                      | 2.75%  | 2/8/2061         | 180,379                       | 0.01%                    |
| DBS Group Holdings Ltd.                 | 200,000                      | 1.19%  | 15/3/2027        | 176,004                       | 0.01%                    |
| Temasek Financial I Ltd.                | 250,000                      | 2.25%  | 6/4/2051         | 169,951                       | 0.01%                    |
| GLP Pte Ltd.                            | 200,000                      | 3.88%  | 4/6/2025         | 140,043                       | 0.01%                    |
|   |                              |        |                  | <b>2,955,951</b>              | <b>0.20%</b>             |
| <b>South Africa 0.09% (2022: 0.10%)</b> |                              |        |                  |                               |                          |
| Anglo American Capital plc              | 300,000                      | 4.88%  | 14/5/2025        | 295,089                       | 0.02%                    |
| Anglo American Capital plc              | 300,000                      | 2.63%  | 10/9/2030        | 246,958                       | 0.02%                    |
| Gold Fields Orogen Holdings BVI Ltd.    | 200,000                      | 6.13%  | 15/5/2029        | 202,216                       | 0.02%                    |
| Anglo American Capital plc              | 200,000                      | 5.50%  | 2/5/2033         | 195,262                       | 0.01%                    |
| Anglo American Capital plc              | 200,000                      | 3.63%  | 11/9/2024        | 194,409                       | 0.01%                    |
| Anglo American Capital plc              | 200,000                      | 3.95%  | 10/9/2050        | 148,710                       | 0.01%                    |
|   |                              |        |                  | <b>1,282,644</b>              | <b>0.09%</b>             |
| <b>South Korea 1.11% (2022: 1.01%)</b>  |                              |        |                  |                               |                          |
| Korea Development Bank                  | 800,000                      | 3.00%  | 13/1/2026        | 754,827                       | 0.05%                    |
| Kia Corp.                               | 600,000                      | 3.25%  | 21/4/2026        | 561,542                       | 0.04%                    |
| Hyundai Capital America                 | 500,000                      | 5.50%  | 30/3/2026        | 496,148                       | 0.03%                    |
| Korea National Oil Corp.                | 500,000                      | 3.25%  | 10/7/2024        | 487,309                       | 0.03%                    |
| Korea Development Bank                  | 500,000                      | 1.25%  | 3/6/2025         | 462,612                       | 0.03%                    |
| Industrial Bank of Korea                | 500,000                      | 1.04%  | 22/6/2025        | 457,406                       | 0.03%                    |
| Hyundai Capital America                 | 500,000                      | 1.65%  | 17/9/2026        | 440,833                       | 0.03%                    |
| Shinhan Financial Group Co., Ltd.^      | 400,000                      | 3.34%  | 5/2/2030         | 381,200                       | 0.03%                    |
| Export-Import Bank of Korea             | 400,000                      | 2.63%  | 26/5/2026        | 370,204                       | 0.03%                    |
| Korea Gas Corp.                         | 400,000                      | 2.25%  | 18/7/2026        | 364,546                       | 0.03%                    |
| Korea International Bond                | 300,000                      | 2.75%  | 19/1/2027        | 282,935                       | 0.02%                    |
| Korea Development Bank                  | 300,000                      | 2.00%  | 12/9/2026        | 270,159                       | 0.02%                    |
| Korea Development Bank                  | 275,000                      | 4.38%  | 15/2/2028        | 269,662                       | 0.02%                    |
| Korea International Bond                | 300,000                      | 3.88%  | 20/9/2048        | 268,849                       | 0.02%                    |
| Korea Hydro & Nuclear Power Co., Ltd.   | 300,000                      | 1.25%  | 27/4/2026        | 266,798                       | 0.02%                    |
| Korea Southern Power Co., Ltd.          | 300,000                      | 0.75%  | 27/1/2026        | 265,361                       | 0.02%                    |
| Export-Import Bank of Korea             | 250,000                      | 3.25%  | 10/11/2025       | 238,034                       | 0.02%                    |
| Export-Import Bank of Korea             | 300,000                      | 1.25%  | 21/9/2030        | 238,029                       | 0.02%                    |
| Hyundai Capital Services, Inc.          | 250,000                      | 3.63%  | 29/8/2027        | 232,564                       | 0.02%                    |
| Korea Gas Corp.                         | 200,000                      | 6.25%  | 20/1/2042        | 230,638                       | 0.02%                    |
| Export-Import Bank of Korea             | 200,000                      | 5.13%  | 11/1/2033        | 206,502                       | 0.02%                    |
| SK Hynix, Inc.                          | 200,000                      | 6.50%  | 17/1/2033        | 202,326                       | 0.02%                    |
| Export-Import Bank of Korea             | 200,000                      | 5.00%  | 11/1/2028        | 201,121                       | 0.02%                    |
| NongHyup Bank                           | 200,000                      | 3.88%  | 30/7/2023        | 199,714                       | 0.02%                    |
| POSCO                                   | 200,000                      | 5.63%  | 17/1/2026        | 199,569                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Korea National Oil Corp.                            | 200,000                      | 4.88%  | 3/4/2028         | 198,529                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.88%  | 11/1/2026        | 197,368                       | 0.01%                    |
| Kookmin Bank  | 200,000                      | 4.63%  | 21/4/2028        | 196,712                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.00%  | 15/9/2024        | 196,199                       | 0.01%                    |
| Shinhan Bank Co., Ltd.                              | 200,000                      | 4.50%  | 12/4/2028        | 195,660                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 4.25%  | 15/9/2027        | 195,479                       | 0.01%                    |
| Hana Bank   | 200,000                      | 4.38%  | 30/9/2024        | 195,282                       | 0.01%                    |
| Kookmin Bank^                                       | 200,000                      | 4.35%  | Perpetual        | 194,609                       | 0.01%                    |
| Korea Development Bank                              | 200,000                      | 4.38%  | 15/2/2033        | 194,472                       | 0.01%                    |
| POSCO   | 200,000                      | 2.75%  | 15/7/2024        | 193,837                       | 0.01%                    |
| Korea Electric Power Corp.                          | 200,000                      | 4.00%  | 14/6/2027        | 193,192                       | 0.01%                    |
| Korea Gas Corp.                                     | 200,000                      | 3.50%  | 21/7/2025        | 192,303                       | 0.01%                    |
| SK Hynix, Inc.                                      | 200,000                      | 3.00%  | 17/9/2024        | 192,077                       | 0.01%                    |
| POSCO   | 200,000                      | 2.50%  | 17/1/2025        | 190,302                       | 0.01%                    |
| Korea Mine Rehabilitation & Mineral Resources Corp. | 200,000                      | 4.13%  | 20/4/2027        | 189,377                       | 0.01%                    |
| Shinhan Bank Co., Ltd.                              | 200,000                      | 4.50%  | 26/3/2028        | 188,693                       | 0.01%                    |
| Hana Bank   | 200,000                      | 3.25%  | 30/3/2027        | 187,580                       | 0.01%                    |
| Korea East-West Power Co., Ltd.                     | 200,000                      | 1.75%  | 6/5/2025         | 186,204                       | 0.01%                    |
| LG Chem Ltd.  | 200,000                      | 3.63%  | 15/4/2029        | 185,020                       | 0.01%                    |
| Kookmin Bank  | 225,000                      | 2.50%  | 4/11/2030        | 184,178                       | 0.01%                    |
| Shinhan Bank Co., Ltd.                              | 200,000                      | 4.38%  | 13/4/2032        | 183,803                       | 0.01%                    |
| Kookmin Bank  | 200,000                      | 2.38%  | 15/2/2027        | 182,780                       | 0.01%                    |
| Korea National Oil Corp.                            | 200,000                      | 2.50%  | 24/10/2026       | 182,353                       | 0.01%                    |
| Woori Bank  | 200,000                      | 2.00%  | 20/1/2027        | 180,540                       | 0.01%                    |
| Shinhan Card Co., Ltd.                              | 200,000                      | 2.50%  | 27/1/2027        | 180,042                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 1.63%  | 18/1/2027        | 179,174                       | 0.01%                    |
| Hyundai Capital America                             | 200,000                      | 1.30%  | 8/1/2026         | 178,911                       | 0.01%                    |
| Hanwha Life Insurance Co., Ltd.^                    | 200,000                      | 3.38%  | 4/2/2032         | 178,778                       | 0.01%                    |
| SK Battery America, Inc.                            | 200,000                      | 2.13%  | 26/1/2026        | 175,997                       | 0.01%                    |
| Korea Midland Power Co., Ltd.                       | 200,000                      | 1.25%  | 9/8/2026         | 175,476                       | 0.01%                    |
| SK Hynix, Inc.                                      | 225,000                      | 2.38%  | 19/1/2031        | 173,892                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 1.75%  | 19/10/2028       | 171,431                       | 0.01%                    |
| Hyundai Capital America                             | 200,000                      | 1.80%  | 10/1/2028        | 168,647                       | 0.01%                    |
| Korea National Oil Corp.                            | 200,000                      | 2.38%  | 7/4/2031         | 168,223                       | 0.01%                    |
| Export-Import Bank of Korea                         | 200,000                      | 2.13%  | 18/1/2032        | 164,536                       | 0.01%                    |
| Export-Import Bank of Korea                         | 175,000                      | 3.25%  | 12/8/2026        | 164,191                       | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.80%  | 26/6/2025        | 149,721                       | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.70%  | 26/6/2030        | 149,154                       | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.65%  | 26/6/2026        | 149,134                       | 0.01%                    |
| Hyundai Capital America                             | 150,000                      | 5.68%  | 26/6/2028        | 148,791                       | 0.01%                    |
| SK Telecom Co., Ltd.                                | 100,000                      | 6.63%  | 20/7/2027        | 105,533                       | 0.01%                    |
| Hyundai Capital America                             | 125,000                      | 2.10%  | 15/9/2028        | 104,728                       | 0.01%                    |
| Hyundai Capital America                             | 100,000                      | 6.38%  | 8/4/2030         | 103,741                       | 0.01%                    |
| Woori Bank  | 100,000                      | 4.75%  | 30/4/2024        | 98,628                        | 0.01%                    |
| KT Corp.  | 100,000                      | 2.50%  | 18/7/2026        | 91,461                        | 0.01%                    |
| Hyundai Capital America                             | 100,000                      | 2.00%  | 15/6/2028        | 84,133                        | 0.01%                    |
| Hyundai Capital America                             | 75,000                       | 2.65%  | 10/2/2025        | 71,084                        | 0.01%                    |
| Hyundai Capital America                             | 75,000                       | 3.00%  | 10/2/2027        | 68,363                        | 0.01%                    |
| Hyundai Capital America                             | 70,000                       | 3.50%  | 2/11/2026        | 65,061                        | 0.01%                    |
| Hyundai Capital America                             | 50,000                       | 2.75%  | 27/9/2026        | 45,473                        | 0.00%                    |
| Hyundai Capital America                             | 25,000                       | 4.30%  | 1/2/2024         | 24,730                        | 0.00%                    |
|   |                              |        |                  | <b>16,464,470</b>             | <b>1.11%</b>             |
| <b>Spain 0.35% (2022: 0.37%)</b>                    |                              |        |                  |                               |                          |
| Banco Santander SA^                                 | 600,000                      | 1.72%  | 14/9/2027        | 521,625                       | 0.04%                    |
| Telefonica Europe BV                                | 350,000                      | 8.25%  | 15/9/2030        | 404,166                       | 0.03%                    |
| Telefonica Emisiones SA                             | 400,000                      | 5.21%  | 8/3/2047         | 348,162                       | 0.03%                    |
| Banco Santander SA                                  | 325,000                      | 3.50%  | 24/3/2025        | 311,726                       | 0.02%                    |
| Telefonica Emisiones SA                             | 280,000                      | 7.05%  | 20/6/2036        | 305,984                       | 0.02%                    |
| Banco Santander SA                                  | 300,000                      | 5.18%  | 19/11/2025       | 291,403                       | 0.02%                    |
| Banco Bilbao Vizcaya Argentaria SA^                 | 275,000                      | 5.86%  | 14/9/2026        | 271,081                       | 0.02%                    |
| CaixaBank SA^                                       | 200,000                      | 6.21%  | 18/1/2029        | 199,091                       | 0.02%                    |
| Banco Santander SA^                                 | 250,000                      | 3.23%  | 22/11/2032       | 197,826                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 5.15%  | 18/8/2025        | 196,732                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 5.29%  | 18/8/2027        | 196,156                       | 0.01%                    |
| Telefonica Emisiones SA                             | 200,000                      | 4.10%  | 8/3/2027         | 191,860                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 4.25%  | 11/4/2027        | 189,168                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 4.38%  | 12/4/2028        | 188,485                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 2.75%  | 28/5/2025        | 187,862                       | 0.01%                    |
| Banco Santander SA^                                 | 200,000                      | 4.18%  | 24/3/2028        | 187,427                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 3.80%  | 23/2/2028        | 183,850                       | 0.01%                    |
| Banco Santander SA                                  | 200,000                      | 3.31%  | 27/6/2029        | 178,120                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Telefonica Emisiones SA                             | 200,000                      | 4.67%  | 6/3/2038         | 169,634                       | 0.01%                    |
| Telefonica Emisiones SA                             | 200,000                      | 4.90%  | 6/3/2048         | 167,368                       | 0.01%                    |
| Banco Santander SA                                  | 150,000                      | 2.75%  | 3/12/2030        | 117,169                       | 0.01%                    |
| Iberdrola International BV                          | 80,000                       | 6.75%  | 15/7/2036        | 90,376                        | 0.01%                    |
| Banco Santander SA                                  | 75,000                       | 2.96%  | 25/3/2031        | 61,986                        | 0.01%                    |
| Banco Bilbao Vizcaya Argentaria SA                  | 25,000                       | 1.13%  | 18/9/2025        | 22,514                        | 0.00%                    |
|   |                              |        |                  | <b>5,179,771</b>              | <b>0.35%</b>             |
| <b>Supranational 3.92% (2022: 3.74%)</b>            |                              |        |                  |                               |                          |
| International Bank for Reconstruction & Development | 1,700,000                    | 0.75%  | 11/3/2025        | 1,581,631                     | 0.11%                    |
| International Bank for Reconstruction & Development | 1,425,000                    | 3.50%  | 12/7/2028        | 1,376,242                     | 0.09%                    |
| International Development Association               | 1,500,000                    | 0.38%  | 23/9/2025        | 1,361,294                     | 0.09%                    |
| International Bank for Reconstruction & Development | 1,300,000                    | 0.75%  | 24/11/2027       | 1,117,125                     | 0.08%                    |
| Inter-American Development Bank                     | 1,200,000                    | 0.88%  | 20/4/2026        | 1,082,655                     | 0.07%                    |
| European Investment Bank                            | 1,100,000                    | 3.88%  | 15/3/2028        | 1,082,493                     | 0.07%                    |
| International Bank for Reconstruction & Development | 1,150,000                    | 0.63%  | 22/4/2025        | 1,063,136                     | 0.07%                    |
| Isdb Trust Services NO 2 Sarl                       | 1,000,000                    | 4.60%  | 14/3/2028        | 999,614                       | 0.07%                    |
| Asian Development Bank                              | 1,000,000                    | 2.88%  | 6/5/2025         | 962,172                       | 0.07%                    |
| European Investment Bank                            | 1,000,000                    | 2.75%  | 15/8/2025        | 957,940                       | 0.06%                    |
| International Bank for Reconstruction & Development | 1,000,000                    | 0.38%  | 28/7/2025        | 912,817                       | 0.06%                    |
| International Bank for Reconstruction & Development | 940,000                      | 2.50%  | 25/11/2024       | 905,366                       | 0.06%                    |
| African Development Bank                            | 900,000                      | 4.38%  | 14/3/2028        | 902,536                       | 0.06%                    |
| European Investment Bank                            | 1,000,000                    | 0.38%  | 26/3/2026        | 892,419                       | 0.06%                    |
| European Investment Bank                            | 952,000                      | 2.38%  | 24/5/2027        | 882,763                       | 0.06%                    |
| Asian Development Bank                              | 1,000,000                    | 1.25%  | 9/6/2028         | 867,036                       | 0.06%                    |
| European Investment Bank                            | 900,000                      | 1.38%  | 15/3/2027        | 806,787                       | 0.05%                    |
| New Development Bank                                | 900,000                      | 0.63%  | 29/9/2025        | 804,824                       | 0.05%                    |
| Inter-American Development Bank                     | 800,000                      | 4.00%  | 12/1/2028        | 791,051                       | 0.05%                    |
| International Bank for Reconstruction & Development | 801,000                      | 3.13%  | 20/11/2025       | 772,217                       | 0.05%                    |
| European Bank for Reconstruction & Development      | 850,000                      | 0.50%  | 25/11/2025       | 769,222                       | 0.05%                    |
| International Bank for Reconstruction & Development | 860,000                      | 1.38%  | 20/4/2028        | 753,300                       | 0.05%                    |
| Asian Infrastructure Investment Bank                | 825,000                      | 0.50%  | 27/1/2026        | 738,412                       | 0.05%                    |
| European Bank for Reconstruction & Development      | 800,000                      | 0.50%  | 19/5/2025        | 735,588                       | 0.05%                    |
| Asian Infrastructure Investment Bank                | 800,000                      | 0.50%  | 28/5/2025        | 732,284                       | 0.05%                    |
| Asian Development Bank                              | 800,000                      | 1.75%  | 19/9/2029        | 695,478                       | 0.05%                    |
| Asian Development Bank                              | 700,000                      | 4.25%  | 9/1/2026         | 692,614                       | 0.05%                    |
| International Bank for Reconstruction & Development | 725,000                      | 1.63%  | 15/1/2025        | 687,421                       | 0.05%                    |
| Asian Development Bank                              | 693,000                      | 2.00%  | 24/4/2026        | 645,632                       | 0.04%                    |
| International Bank for Reconstruction & Development | 800,000                      | 0.88%  | 14/5/2030        | 645,513                       | 0.04%                    |
| Inter-American Development Bank                     | 650,000                      | 0.63%  | 15/7/2025        | 596,842                       | 0.04%                    |
| Inter-American Development Bank                     | 636,000                      | 0.88%  | 3/4/2025         | 591,547                       | 0.04%                    |
| International Bank for Reconstruction & Development | 700,000                      | 1.63%  | 3/11/2031        | 585,890                       | 0.04%                    |
| African Development Bank                            | 650,000                      | 0.88%  | 22/7/2026        | 580,794                       | 0.04%                    |
| Asian Development Bank                              | 600,000                      | 3.13%  | 20/8/2027        | 573,136                       | 0.04%                    |
| European Investment Bank                            | 600,000                      | 1.63%  | 14/3/2025        | 566,607                       | 0.04%                    |
| International Bank for Reconstruction & Development | 575,000                      | 3.88%  | 14/2/2030        | 566,361                       | 0.04%                    |
| Asian Development Bank                              | 600,000                      | 0.63%  | 29/4/2025        | 554,221                       | 0.04%                    |
| Inter-American Development Bank                     | 600,000                      | 1.50%  | 13/1/2027        | 541,684                       | 0.04%                    |
| Asian Development Bank                              | 550,000                      | 2.63%  | 12/1/2027        | 516,819                       | 0.04%                    |
| Isdb Trust Services NO 2 Sarl                       | 550,000                      | 1.26%  | 31/3/2026        | 497,623                       | 0.03%                    |
| European Investment Bank                            | 500,000                      | 3.25%  | 15/11/2027       | 479,986                       | 0.03%                    |
| Asian Development Bank                              | 531,000                      | 1.50%  | 20/1/2027        | 479,365                       | 0.03%                    |
| International Bank for Reconstruction & Development | 500,000                      | 1.50%  | 28/8/2024        | 478,390                       | 0.03%                    |
| International Bank for Reconstruction & Development | 500,000                      | 2.50%  | 29/7/2025        | 476,981                       | 0.03%                    |
| Asian Development Bank                              | 500,000                      | 0.63%  | 8/10/2024        | 471,319                       | 0.03%                    |
| Inter-American Development Bank                     | 495,000                      | 2.38%  | 7/7/2027         | 459,593                       | 0.03%                    |
| Asian Development Bank                              | 500,000                      | 0.38%  | 3/9/2025         | 454,691                       | 0.03%                    |
| European Stability Mechanism                        | 500,000                      | 0.38%  | 10/9/2025        | 454,446                       | 0.03%                    |
| European Investment Bank                            | 500,000                      | 0.38%  | 15/12/2025       | 450,577                       | 0.03%                    |
| European Investment Bank                            | 452,000                      | 1.88%  | 10/2/2025        | 429,518                       | 0.03%                    |
| Asian Development Bank                              | 425,000                      | 3.88%  | 14/6/2033        | 420,354                       | 0.03%                    |
| Asian Development Bank                              | 500,000                      | 1.50%  | 4/3/2031         | 415,836                       | 0.03%                    |
| International Bank for Reconstruction & Development | 500,000                      | 1.25%  | 10/2/2031        | 408,314                       | 0.03%                    |
| International Bank for Reconstruction & Development | 450,000                      | 2.50%  | 29/3/2032        | 402,396                       | 0.03%                    |
| Inter-American Development Bank                     | 400,000                      | 4.50%  | 15/5/2026        | 398,512                       | 0.03%                    |
| Asian Development Bank                              | 425,000                      | 2.50%  | 2/11/2027        | 394,829                       | 0.03%                    |
| European Investment Bank                            | 400,000                      | 3.75%  | 14/2/2033        | 394,053                       | 0.03%                    |
| Asian Infrastructure Investment Bank                | 400,000                      | 4.00%  | 18/1/2028        | 392,345                       | 0.03%                    |
| Inter-American Development Bank                     | 400,000                      | 3.25%  | 1/7/2024         | 391,296                       | 0.03%                    |
| Nordic Investment Bank                              | 400,000                      | 2.63%  | 4/4/2025         | 383,526                       | 0.03%                    |
| Inter-American Development Bank                     | 400,000                      | 1.75%  | 14/3/2025        | 378,248                       | 0.03%                    |
| IDB Trust Services Ltd.                             | 400,000                      | 1.81%  | 26/2/2025        | 376,597                       | 0.03%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| European Investment Bank                              | 400,000                      | 0.63%  | 25/7/2025        | 367,253                       | 0.03%                    |
| International Finance Corp.                           | 400,000                      | 0.38%  | 16/7/2025        | 365,974                       | 0.02%                    |
| Inter-American Development Bank                       | 375,000                      | 3.13%  | 18/9/2028        | 354,613                       | 0.02%                    |
| European Investment Bank                              | 400,000                      | 0.75%  | 26/10/2026       | 354,120                       | 0.02%                    |
| Nordic Investment Bank                                | 350,000                      | 4.38%  | 14/3/2028        | 351,748                       | 0.02%                    |
| Inter-American Development Bank                       | 350,000                      | 3.50%  | 12/4/2033        | 336,047                       | 0.02%                    |
| Africa Finance Corp.                                  | 400,000                      | 2.88%  | 28/4/2028        | 330,716                       | 0.02%                    |
| Asian Development Bank                                | 330,000                      | 4.00%  | 12/1/2033        | 329,830                       | 0.02%                    |
| Corp. Andina de Fomento                               | 350,000                      | 1.25%  | 26/10/2024       | 329,200                       | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 400,000                      | 3.63%  | 15/1/2032        | 324,707                       | 0.02%                    |
| European Investment Bank                              | 345,000                      | 2.13%  | 13/4/2026        | 322,811                       | 0.02%                    |
| African Development Bank                              | 350,000                      | 0.88%  | 23/3/2026        | 316,263                       | 0.02%                    |
| International Bank for Reconstruction & Development   | 350,000                      | 0.88%  | 15/7/2026        | 313,495                       | 0.02%                    |
| Arab Petroleum Investments Corp.                      | 350,000                      | 1.48%  | 6/10/2026        | 313,200                       | 0.02%                    |
| Inter-American Development Bank                       | 300,000                      | 3.50%  | 14/9/2029        | 289,323                       | 0.02%                    |
| Inter-American Development Bank                       | 300,000                      | 0.50%  | 23/9/2024        | 282,781                       | 0.02%                    |
| International Bank for Reconstruction & Development   | 325,000                      | 1.75%  | 23/10/2029       | 281,955                       | 0.02%                    |
| European Investment Bank                              | 325,000                      | 1.63%  | 9/10/2029        | 281,592                       | 0.02%                    |
| Asian Development Bank                                | 300,000                      | 3.13%  | 27/4/2032        | 280,795                       | 0.02%                    |
| International Bank for Reconstruction & Development   | 300,000                      | 2.50%  | 22/11/2027       | 278,616                       | 0.02%                    |
| European Bank for Reconstruction & Development        | 275,000                      | 4.38%  | 9/3/2028         | 276,311                       | 0.02%                    |
| International Finance Corp.                           | 265,000                      | 2.88%  | 31/7/2023        | 264,550                       | 0.02%                    |
| African Development Bank                              | 250,000                      | 4.38%  | 3/11/2027        | 250,249                       | 0.02%                    |
| European Investment Bank                              | 300,000                      | 1.25%  | 14/2/2031        | 246,467                       | 0.02%                    |
| Inter-American Investment Corp.                       | 250,000                      | 4.13%  | 15/2/2028        | 246,207                       | 0.02%                    |
| Council Of Europe Development Bank                    | 250,000                      | 3.75%  | 25/5/2026        | 244,136                       | 0.02%                    |
| European Stability Mechanism                          | 250,000                      | 1.38%  | 11/9/2024        | 238,466                       | 0.02%                    |
| Asian Development Bank                                | 250,000                      | 2.38%  | 10/8/2027        | 231,913                       | 0.02%                    |
| Council Of Europe Development Bank                    | 240,000                      | 3.00%  | 16/6/2025        | 230,826                       | 0.02%                    |
| European Investment Bank                              | 234,000                      | 2.50%  | 15/10/2024       | 225,875                       | 0.02%                    |
| Council Of Europe Development Bank                    | 230,000                      | 3.63%  | 26/1/2028        | 223,688                       | 0.02%                    |
| European Investment Bank                              | 200,000                      | 4.88%  | 15/2/2036        | 214,817                       | 0.01%                    |
| Inter-American Development Bank                       | 195,000                      | 7.00%  | 15/6/2025        | 201,475                       | 0.01%                    |
| Isdb Trust Services NO 2 Sarl                         | 200,000                      | 4.75%  | 27/10/2027       | 200,522                       | 0.01%                    |
| Inter-American Development Bank                       | 200,000                      | 4.38%  | 24/1/2044        | 200,070                       | 0.01%                    |
| International Development Association                 | 250,000                      | 1.00%  | 3/12/2030        | 199,995                       | 0.01%                    |
| Asian Development Bank                                | 200,000                      | 4.63%  | 13/6/2025        | 198,594                       | 0.01%                    |
| Asian Development Bank                                | 200,000                      | 3.88%  | 28/9/2032        | 198,012                       | 0.01%                    |
| International Bank for Reconstruction & Development   | 215,000                      | 1.88%  | 27/10/2026       | 197,494                       | 0.01%                    |
| Africa Finance Corp.                                  | 200,000                      | 3.88%  | 13/4/2024        | 194,871                       | 0.01%                    |
| International Development Association                 | 225,000                      | 0.75%  | 10/6/2027        | 194,380                       | 0.01%                    |
| International Bank for Reconstruction & Development   | 200,000                      | 3.63%  | 21/9/2029        | 194,252                       | 0.01%                    |
| Asian Infrastructure Investment Bank                  | 200,000                      | 3.38%  | 29/6/2025        | 193,173                       | 0.01%                    |
| Nordic Investment Bank                                | 200,000                      | 3.38%  | 8/9/2027         | 192,887                       | 0.01%                    |
| Asian Development Bank                                | 200,000                      | 1.50%  | 18/10/2024       | 190,505                       | 0.01%                    |
| International Finance Corp.                           | 200,000                      | 1.38%  | 16/10/2024       | 190,245                       | 0.01%                    |
| Asian Development Bank                                | 200,000                      | 2.13%  | 19/3/2025        | 190,241                       | 0.01%                    |
| Inter-American Development Bank                       | 200,000                      | 3.88%  | 28/10/2041       | 188,219                       | 0.01%                    |
| Council Of Europe Development Bank                    | 200,000                      | 1.38%  | 27/2/2025        | 188,209                       | 0.01%                    |
| Central American Bank for Economic Integration        | 200,000                      | 2.00%  | 6/5/2025         | 187,107                       | 0.01%                    |
| Africa Finance Corp.                                  | 200,000                      | 4.38%  | 17/4/2026        | 185,295                       | 0.01%                    |
| African Export-Import Bank                            | 200,000                      | 2.63%  | 17/5/2026        | 180,047                       | 0.01%                    |
| Council Of Europe Development Bank                    | 200,000                      | 0.88%  | 22/9/2026        | 177,792                       | 0.01%                    |
| Asian Development Bank                                | 200,000                      | 1.88%  | 24/1/2030        | 174,055                       | 0.01%                    |
| African Export-Import Bank                            | 200,000                      | 3.99%  | 21/9/2029        | 169,533                       | 0.01%                    |
| Inter-American Investment Corp.                       | 175,000                      | 2.63%  | 22/4/2025        | 167,208                       | 0.01%                    |
| International Finance Corp.                           | 175,000                      | 2.13%  | 7/4/2026         | 163,641                       | 0.01%                    |
| Banque Ouest Africaine de Developpement               | 200,000                      | 4.70%  | 22/10/2031       | 162,335                       | 0.01%                    |
| European Investment Bank                              | 200,000                      | 0.88%  | 17/5/2030        | 162,318                       | 0.01%                    |
| Pilgrim's Pride Corp.                                 | 150,000                      | 5.88%  | 30/9/2027        | 148,116                       | 0.01%                    |
| European Investment Bank                              | 150,000                      | 1.75%  | 15/3/2029        | 131,413                       | 0.01%                    |
| Inter-American Development Bank                       | 150,000                      | 3.20%  | 7/8/2042         | 127,693                       | 0.01%                    |
| International Bank for Reconstruction & Development   | 100,000                      | 4.75%  | 15/2/2035        | 104,807                       | 0.01%                    |
| Asian Development Bank                                | 112,000                      | 0.50%  | 4/2/2026         | 100,735                       | 0.01%                    |
| Corp. Andina de Fomento                               | 100,000                      | 5.25%  | 21/11/2025       | 99,441                        | 0.01%                    |
| Corp. Andina de Fomento                               | 100,000                      | 4.75%  | 1/4/2026         | 98,230                        | 0.01%                    |
| Inter-American Development Bank                       | 100,000                      | 2.13%  | 15/1/2025        | 95,525                        | 0.01%                    |
| Asian Development Bank                                | 100,000                      | 3.13%  | 26/9/2028        | 94,695                        | 0.01%                    |
| Inter-American Development Bank                       | 100,000                      | 2.00%  | 23/7/2026        | 92,636                        | 0.01%                    |
|   |                              |        |                  | <b>58,214,588</b>             | <b>3.92%</b>             |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Sweden 0.29% (2022: 0.37%)</b>                           |                              |        |                  |                               |                          |
| Svensk Exportkredit AB                                      | 700,000                      | 0.63%  | 14/5/2025        | 643,504                       | 0.04%                    |
| Svensk Exportkredit AB                                      | 625,000                      | 0.63%  | 7/10/2024        | 588,290                       | 0.04%                    |
| Svenska Handelsbanken AB                                    | 300,000                      | 3.95%  | 10/6/2027        | 284,452                       | 0.02%                    |
| Svensk Exportkredit AB                                      | 250,000                      | 4.13%  | 14/6/2028        | 246,866                       | 0.02%                    |
| Svenska Handelsbanken AB                                    | 250,000                      | 5.50%  | 15/6/2028        | 245,201                       | 0.02%                    |
| Svenska Handelsbanken AB <sup>^</sup>                       | 250,000                      | 1.42%  | 11/6/2027        | 219,214                       | 0.02%                    |
| Kommuninvest I Sverige AB                                   | 225,000                      | 2.88%  | 3/7/2024         | 219,058                       | 0.02%                    |
| Skandinaviska Enskilda Banken AB                            | 225,000                      | 3.70%  | 9/6/2025         | 216,296                       | 0.02%                    |
| Svensk Exportkredit AB                                      | 212,000                      | 4.63%  | 28/11/2025       | 210,510                       | 0.01%                    |
| Svensk Exportkredit AB                                      | 200,000                      | 4.38%  | 13/2/2026        | 197,602                       | 0.01%                    |
| Svensk Exportkredit AB                                      | 200,000                      | 4.00%  | 15/7/2025        | 196,031                       | 0.01%                    |
| Swedbank AB   | 200,000                      | 5.34%  | 20/9/2027        | 195,242                       | 0.01%                    |
| Swedbank AB   | 200,000                      | 3.36%  | 4/4/2025         | 191,529                       | 0.01%                    |
| Svensk Exportkredit AB                                      | 200,000                      | 2.25%  | 22/3/2027        | 183,515                       | 0.01%                    |
| Kommuninvest I Sverige AB                                   | 200,000                      | 0.63%  | 15/9/2025        | 182,454                       | 0.01%                    |
| Skandinaviska Enskilda Banken AB                            | 200,000                      | 1.20%  | 9/9/2026         | 173,717                       | 0.01%                    |
| Kommuninvest I Sverige AB                                   | 145,000                      | 4.63%  | 7/8/2024         | 143,487                       | 0.01%                    |
|   |                              |        |                  | <b>4,336,968</b>              | <b>0.29%</b>             |
| <b>Switzerland 1.11% (2022: 1.03%)</b>                      |                              |        |                  |                               |                          |
| Nestle Holdings, Inc.                                       | 725,000                      | 3.50%  | 24/9/2025        | 699,288                       | 0.05%                    |
| UBS Group AG <sup>^</sup>                                   | 600,000                      | 4.49%  | 12/5/2026        | 580,118                       | 0.04%                    |
| UBS Group AG <sup>^</sup>                                   | 650,000                      | 1.49%  | 10/8/2027        | 558,580                       | 0.04%                    |
| UBS Group AG <sup>^</sup>                                   | 500,000                      | 4.70%  | 5/8/2027         | 478,055                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                   | 450,000                      | 6.54%  | 12/8/2033        | 460,545                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                   | 450,000                      | 2.59%  | 11/9/2025        | 428,624                       | 0.03%                    |
| Credit Suisse AG  | 400,000                      | 7.50%  | 15/2/2028        | 425,008                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                   | 450,000                      | 4.19%  | 1/4/2031         | 399,732                       | 0.03%                    |
| UBS AG  | 425,000                      | 1.38%  | 13/1/2025        | 394,347                       | 0.03%                    |
| Tyco Electronics Group SA                                   | 400,000                      | 3.13%  | 15/8/2027        | 374,161                       | 0.03%                    |
| UBS Group AG <sup>^</sup>                                   | 450,000                      | 3.09%  | 14/5/2032        | 363,582                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 300,000                      | 9.02%  | 15/11/2033       | 358,895                       | 0.02%                    |
| UBS Group AG  | 350,000                      | 3.75%  | 26/3/2025        | 335,094                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 330,000                      | 5.96%  | 12/1/2034        | 327,199                       | 0.02%                    |
| Roche Holdings, Inc.  | 350,000                      | 2.38%  | 28/1/2027        | 323,988                       | 0.02%                    |
| Zurich Finance Ireland Designated Activity Co. <sup>^</sup> | 400,000                      | 3.00%  | 19/4/2051        | 312,589                       | 0.02%                    |
| Novartis Capital Corp.                                      | 325,000                      | 4.40%  | 6/5/2044         | 311,829                       | 0.02%                    |
| Swiss Re Finance Luxembourg SA <sup>^</sup>                 | 325,000                      | 5.00%  | 2/4/2049         | 310,613                       | 0.02%                    |
| Roche Holdings, Inc.  | 375,000                      | 2.08%  | 13/12/2031       | 309,428                       | 0.02%                    |
| UBS Group AG  | 335,000                      | 4.28%  | 9/1/2028         | 309,175                       | 0.02%                    |
| Alcon Finance Corp.   | 300,000                      | 5.38%  | 6/12/2032        | 304,016                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 300,000                      | 6.44%  | 11/8/2028        | 301,105                       | 0.02%                    |
| Alcon Finance Corp.   | 325,000                      | 2.75%  | 23/9/2026        | 298,515                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 300,000                      | 6.37%  | 15/7/2026        | 298,132                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 325,000                      | 3.87%  | 12/1/2029        | 292,968                       | 0.02%                    |
| Glencore Funding LLC  | 300,000                      | 4.88%  | 12/3/2029        | 289,414                       | 0.02%                    |
| Credit Suisse AG  | 300,000                      | 3.70%  | 21/2/2025        | 287,083                       | 0.02%                    |
| UBS Group AG  | 300,000                      | 4.25%  | 23/3/2028        | 278,308                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 300,000                      | 4.99%  | 5/8/2033         | 278,040                       | 0.02%                    |
| Roche Holdings, Inc.  | 400,000                      | 2.61%  | 13/12/2051       | 271,019                       | 0.02%                    |
| Credit Suisse AG  | 275,000                      | 3.63%  | 9/9/2024         | 265,332                       | 0.02%                    |
| UBS Group AG  | 305,000                      | 4.88%  | 15/5/2045        | 263,559                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 300,000                      | 1.31%  | 2/2/2027         | 262,391                       | 0.02%                    |
| Credit Suisse AG  | 300,000                      | 1.25%  | 7/8/2026         | 258,246                       | 0.02%                    |
| Credit Suisse AG  | 250,000                      | 7.95%  | 9/1/2025         | 254,867                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 250,000                      | 5.71%  | 12/1/2027        | 247,492                       | 0.02%                    |
| Credit Suisse AG  | 250,000                      | 5.00%  | 9/7/2027         | 240,914                       | 0.02%                    |
| UBS Group AG  | 250,000                      | 4.13%  | 15/4/2026        | 238,139                       | 0.02%                    |
| Novartis Capital Corp.                                      | 250,000                      | 4.00%  | 20/11/2045       | 225,781                       | 0.02%                    |
| UBS Group AG <sup>^</sup>                                   | 250,000                      | 1.36%  | 30/1/2027        | 218,901                       | 0.01%                    |
| Roche Holdings, Inc.  | 250,000                      | 4.00%  | 28/11/2044       | 218,097                       | 0.01%                    |
| Novartis Capital Corp.                                      | 250,000                      | 2.20%  | 14/8/2030        | 216,397                       | 0.01%                    |
| UBS AG  | 225,000                      | 1.25%  | 1/6/2026         | 197,791                       | 0.01%                    |
| Cloverie plc for Zurich Insurance Co., Ltd. <sup>^</sup>    | 200,000                      | 5.63%  | 24/6/2046        | 196,531                       | 0.01%                    |
| UBS Group AG  | 200,000                      | 4.55%  | 17/4/2026        | 192,188                       | 0.01%                    |
| UBS Group AG <sup>^</sup>                                   | 200,000                      | 4.75%  | 12/5/2028        | 189,691                       | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 2.63%  | 15/5/2026        | 188,233                       | 0.01%                    |
| Holcim Finance US LLC                                       | 200,000                      | 3.50%  | 22/9/2026        | 187,219                       | 0.01%                    |
| UBS AG  | 200,000                      | 4.50%  | 26/6/2048        | 181,011                       | 0.01%                    |
| Roche Holdings, Inc.  | 200,000                      | 0.99%  | 5/3/2026         | 180,550                       | 0.01%                    |
| Glencore Finance Canada Ltd.                                | 175,000                      | 5.55%  | 25/10/2042       | 162,604                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UBS Group AG^                                   | 225,000                      | 3.18%  | 11/2/2043        | 156,357                       | 0.01%                    |
| UBS Group AG^                                   | 200,000                      | 2.10%  | 11/2/2032        | 151,101                       | 0.01%                    |
| Novartis Capital Corp.                          | 150,000                      | 3.00%  | 20/11/2025       | 143,531                       | 0.01%                    |
| Novartis Capital Corp.                          | 150,000                      | 3.10%  | 17/5/2027        | 142,969                       | 0.01%                    |
| Novartis Capital Corp.                          | 175,000                      | 2.75%  | 14/8/2050        | 127,238                       | 0.01%                    |
| Credit Suisse USA, Inc.                         | 85,000                       | 7.13%  | 15/7/2032        | 93,620                        | 0.01%                    |
| Tyco Electronics Group SA                       | 75,000                       | 7.13%  | 1/10/2037        | 86,884                        | 0.01%                    |
| Novartis Capital Corp.                          | 70,000                       | 2.00%  | 14/2/2027        | 64,160                        | 0.00%                    |
|   |                              |        |                  | <b>16,511,244</b>             | <b>1.11%</b>             |
| <b>Taiwan 0.15% (2022: 0.15%)</b>               |                              |        |                  |                               |                          |
| TSMC Global Ltd.                                | 500,000                      | 0.75%  | 28/9/2025        | 450,021                       | 0.03%                    |
| TSMC Global Ltd.                                | 325,000                      | 1.00%  | 28/9/2027        | 275,482                       | 0.02%                    |
| TSMC Global Ltd.                                | 350,000                      | 1.38%  | 28/9/2030        | 275,331                       | 0.02%                    |
| TSMC Arizona Corp.                              | 200,000                      | 4.50%  | 22/4/2052        | 193,171                       | 0.02%                    |
| TSMC Arizona Corp.                              | 200,000                      | 4.25%  | 22/4/2032        | 192,955                       | 0.01%                    |
| Formosa Group Cayman Ltd.                       | 200,000                      | 3.38%  | 22/4/2025        | 191,853                       | 0.01%                    |
| TSMC Global Ltd.                                | 200,000                      | 1.75%  | 23/4/2028        | 172,333                       | 0.01%                    |
| TSMC Arizona Corp.                              | 200,000                      | 2.50%  | 25/10/2031       | 167,493                       | 0.01%                    |
| TSMC Global Ltd.                                | 200,000                      | 2.25%  | 23/4/2031        | 165,658                       | 0.01%                    |
| TSMC Arizona Corp.                              | 200,000                      | 3.25%  | 25/10/2051       | 153,736                       | 0.01%                    |
|   |                              |        |                  | <b>2,238,033</b>              | <b>0.15%</b>             |
| <b>Tanzania 0.01% (2022: 0.01%)</b>             |                              |        |                  |                               |                          |
| AngloGold Ashanti Holdings plc                  | 200,000                      | 3.75%  | 1/10/2030        | 170,602                       | 0.01%                    |
|   |                              |        |                  | <b>170,602</b>                | <b>0.01%</b>             |
| <b>Thailand 0.12% (2022: 0.12%)</b>             |                              |        |                  |                               |                          |
| Thaioil Treasury Center Co., Ltd.               | 400,000                      | 4.63%  | 20/11/2028       | 377,479                       | 0.03%                    |
| PTTEP Treasury Center Co., Ltd.                 | 200,000                      | 6.35%  | 12/6/2042        | 210,891                       | 0.02%                    |
| Kasikornbank PCL                                | 200,000                      | 5.46%  | 7/3/2028         | 200,592                       | 0.01%                    |
| Minor International PCL^                        | 200,000                      | 2.70%  | Perpetual        | 180,246                       | 0.01%                    |
| GC Treasury Center Co., Ltd.                    | 200,000                      | 5.20%  | 30/3/2052        | 171,993                       | 0.01%                    |
| Bangkok Bank PCL^                               | 200,000                      | 3.47%  | 23/9/2036        | 163,283                       | 0.01%                    |
| Bangkok Bank PCL                                | 125,000                      | 9.03%  | 15/3/2029        | 139,722                       | 0.01%                    |
| PTT Treasury Center Co., Ltd.                   | 200,000                      | 3.70%  | 16/7/2070        | 133,883                       | 0.01%                    |
| Thaioil Treasury Center Co., Ltd.               | 200,000                      | 3.50%  | 17/10/2049       | 127,363                       | 0.01%                    |
|   |                              |        |                  | <b>1,705,452</b>              | <b>0.12%</b>             |
| <b>United Arab Emirates 1.04% (2022: 1.09%)</b> |                              |        |                  |                               |                          |
| Emirates NBD Bank PJSC                          | 700,000                      | 2.63%  | 18/2/2025        | 668,016                       | 0.05%                    |
| Abu Dhabi Government International Bond         | 600,000                      | 3.13%  | 11/10/2027       | 568,724                       | 0.04%                    |
| Abu Dhabi Government International Bond         | 700,000                      | 3.13%  | 30/9/2049        | 513,128                       | 0.04%                    |
| Abu Dhabi Government International Bond         | 600,000                      | 3.88%  | 16/4/2050        | 505,502                       | 0.03%                    |
| MDGH GMTN RSC Ltd.                              | 500,000                      | 3.70%  | 7/11/2049        | 399,240                       | 0.03%                    |
| Abu Dhabi Government International Bond         | 400,000                      | 2.13%  | 30/9/2024        | 383,781                       | 0.03%                    |
| Abu Dhabi Government International Bond         | 400,000                      | 3.13%  | 3/5/2026         | 382,884                       | 0.03%                    |
| Abu Dhabi Government International Bond         | 400,000                      | 2.50%  | 16/4/2025        | 382,082                       | 0.03%                    |
| DP World Ltd.                                   | 350,000                      | 6.85%  | 2/7/2037         | 379,677                       | 0.03%                    |
| DIB Sukuk Ltd.                                  | 400,000                      | 2.95%  | 16/1/2026        | 378,685                       | 0.03%                    |
| Abu Dhabi Government International Bond         | 400,000                      | 3.13%  | 16/4/2030        | 370,573                       | 0.03%                    |
| Abu Dhabi Government International Bond         | 400,000                      | 2.50%  | 30/9/2029        | 358,744                       | 0.03%                    |
| Abu Dhabi Government International Bond         | 400,000                      | 4.13%  | 11/10/2047       | 352,192                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                              | 350,000                      | 2.88%  | 7/11/2029        | 315,788                       | 0.02%                    |
| DAE Funding LLC                                 | 300,000                      | 1.55%  | 1/8/2024         | 284,560                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                              | 300,000                      | 2.50%  | 21/5/2026        | 282,021                       | 0.02%                    |
| Abu Dhabi Crude Oil Pipeline LLC                | 300,000                      | 4.60%  | 2/11/2047        | 277,802                       | 0.02%                    |
| DIB Sukuk Ltd.                                  | 300,000                      | 2.74%  | 16/2/2027        | 277,490                       | 0.02%                    |
| Galaxy Pipeline Assets Bidco Ltd.               | 291,748                      | 1.75%  | 30/9/2027        | 269,267                       | 0.02%                    |
| Abu Dhabi Government International Bond         | 300,000                      | 1.63%  | 2/6/2028         | 263,004                       | 0.02%                    |
| Abu Dhabi Government International Bond         | 300,000                      | 1.88%  | 15/9/2031        | 249,958                       | 0.02%                    |
| Abu Dhabi Government International Bond         | 300,000                      | 1.70%  | 2/3/2031         | 249,446                       | 0.02%                    |
| Galaxy Pipeline Assets Bidco Ltd.               | 300,000                      | 2.63%  | 31/3/2036        | 242,391                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                              | 200,000                      | 6.88%  | 1/11/2041        | 239,175                       | 0.02%                    |
| Aldar Sukuk No 2 Ltd.                           | 250,000                      | 3.88%  | 22/10/2029       | 235,601                       | 0.02%                    |
| UAE International Government Bond               | 300,000                      | 3.25%  | 19/10/2061       | 215,880                       | 0.02%                    |
| MDGH GMTN RSC Ltd.                              | 200,000                      | 5.50%  | 28/4/2033        | 210,325                       | 0.01%                    |
| Mashreqbank PSC^                                | 200,000                      | 7.88%  | 24/2/2033        | 208,324                       | 0.01%                    |
| Ruwais Power Co. PJSC                           | 200,000                      | 6.00%  | 31/8/2036        | 207,321                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC              | 200,000                      | 4.88%  | 23/4/2030        | 201,759                       | 0.01%                    |
| Fab Sukuk Co., Ltd.                             | 200,000                      | 4.58%  | 17/1/2028        | 199,057                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC              | 200,000                      | 4.70%  | 24/4/2033        | 198,746                       | 0.01%                    |
| UAE International Government Bond               | 200,000                      | 4.95%  | 7/7/2052         | 198,452                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                              | 200,000                      | 4.50%  | 7/11/2028        | 198,142                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC              | 200,000                      | 4.38%  | 22/6/2026        | 197,454                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MAF Sukuk Ltd.                            | 200,000                      | 4.50%  | 3/11/2025        | 197,140                       | 0.01%                    |
| UAE International Government Bond         | 200,000                      | 4.05%  | 7/7/2032         | 196,505                       | 0.01%                    |
| Abu Dhabi Commercial Bank PJSC            | 200,000                      | 4.50%  | 14/9/2027        | 196,305                       | 0.01%                    |
| RAK Capital                               | 200,000                      | 3.09%  | 31/3/2025        | 193,009                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                        | 200,000                      | 2.50%  | 7/11/2024        | 192,379                       | 0.01%                    |
| DP World Crescent Ltd.                    | 200,000                      | 3.88%  | 18/7/2029        | 189,356                       | 0.01%                    |
| Abu Dhabi Crude Oil Pipeline LLC          | 200,000                      | 3.65%  | 2/11/2029        | 188,852                       | 0.01%                    |
| Emaar Sukuk Ltd.                          | 200,000                      | 3.88%  | 17/9/2029        | 187,932                       | 0.01%                    |
| First Abu Dhabi Bank PJSC^                | 200,000                      | 4.50%  | Perpetual        | 187,808                       | 0.01%                    |
| MAF Sukuk Ltd.                            | 200,000                      | 3.93%  | 28/2/2030        | 187,665                       | 0.01%                    |
| DP World Crescent Ltd.                    | 200,000                      | 3.75%  | 30/1/2030        | 187,091                       | 0.01%                    |
| Fab Sukuk Co., Ltd.                       | 200,000                      | 1.41%  | 14/1/2026        | 183,188                       | 0.01%                    |
| Emirates Development Bank PJSC            | 200,000                      | 1.64%  | 15/6/2026        | 181,267                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                        | 200,000                      | 3.38%  | 28/3/2032        | 181,136                       | 0.01%                    |
| DAE Funding LLC                           | 200,000                      | 3.38%  | 20/3/2028        | 179,787                       | 0.01%                    |
| NBK Tier 1 Ltd.^                          | 200,000                      | 3.63%  | Perpetual        | 173,324                       | 0.01%                    |
| Abu Dhabi Ports Co. PJSC                  | 200,000                      | 2.50%  | 6/5/2031         | 169,431                       | 0.01%                    |
| DP World Ltd.                             | 200,000                      | 4.70%  | 30/9/2049        | 169,199                       | 0.01%                    |
| UAE International Government Bond         | 200,000                      | 2.00%  | 19/10/2031       | 168,423                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.         | 200,000                      | 3.25%  | 30/9/2040        | 155,310                       | 0.01%                    |
| UAE International Government Bond         | 200,000                      | 2.88%  | 19/10/2041       | 153,340                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.         | 189,970                      | 2.94%  | 30/9/2040        | 152,780                       | 0.01%                    |
| MDGH GMTN RSC Ltd.                        | 200,000                      | 3.40%  | 7/6/2051         | 151,753                       | 0.01%                    |
| Galaxy Pipeline Assets Bidco Ltd.         | 177,420                      | 2.16%  | 31/3/2034        | 150,860                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC        | 200,000                      | 3.40%  | 29/4/2051        | 149,027                       | 0.01%                    |
| Abu Dhabi Government International Bond   | 200,000                      | 2.70%  | 2/9/2070         | 122,312                       | 0.01%                    |
| Abu Dhabi National Energy Co. PJSC        | 100,000                      | 4.00%  | 3/10/2049        | 84,353                        | 0.01%                    |
|   |                              |        |                  | <b>15,494,723</b>             | <b>1.04%</b>             |
| <b>United Kingdom 3.57% (2022: 3.76%)</b> |                              |        |                  |                               |                          |
| Barclays plc                              | 1,200,000                    | 3.65%  | 16/3/2025        | 1,150,394                     | 0.08%                    |
| Lloyds Banking Group plc                  | 1,000,000                    | 4.45%  | 8/5/2025         | 969,749                       | 0.07%                    |
| NatWest Group plc^                        | 800,000                      | 5.08%  | 27/1/2030        | 764,065                       | 0.05%                    |
| AstraZeneca plc                           | 600,000                      | 6.45%  | 15/9/2037        | 689,015                       | 0.05%                    |
| HSBC Holdings plc^                        | 600,000                      | 6.33%  | 9/3/2044         | 621,425                       | 0.04%                    |
| HSBC Holdings plc                         | 621,000                      | 4.30%  | 8/3/2026         | 600,568                       | 0.04%                    |
| HSBC Holdings plc                         | 600,000                      | 4.25%  | 18/8/2025        | 576,429                       | 0.04%                    |
| Standard Chartered plc^                   | 525,000                      | 7.77%  | 16/11/2028       | 556,458                       | 0.04%                    |
| HSBC Holdings plc^                        | 525,000                      | 7.39%  | 3/11/2028        | 554,303                       | 0.04%                    |
| Barclays plc^                             | 625,000                      | 2.28%  | 24/11/2027       | 550,244                       | 0.04%                    |
| Barclays plc^                             | 500,000                      | 7.44%  | 2/11/2033        | 540,965                       | 0.04%                    |
| HSBC Holdings plc^                        | 525,000                      | 7.34%  | 3/11/2026        | 540,456                       | 0.04%                    |
| HSBC Holdings plc                         | 600,000                      | 5.25%  | 14/3/2044        | 540,212                       | 0.04%                    |
| Reynolds American, Inc.                   | 550,000                      | 4.45%  | 12/6/2025        | 534,683                       | 0.04%                    |
| BAT Capital Corp.                         | 525,000                      | 3.22%  | 15/8/2024        | 509,379                       | 0.03%                    |
| HSBC Holdings plc^                        | 625,000                      | 2.80%  | 24/5/2032        | 505,903                       | 0.03%                    |
| LSEGA Financing plc                       | 600,000                      | 2.50%  | 6/4/2031         | 500,555                       | 0.03%                    |
| AstraZeneca plc                           | 503,000                      | 3.38%  | 16/11/2025       | 483,480                       | 0.03%                    |
| Reynolds American, Inc.                   | 530,000                      | 5.85%  | 15/8/2045        | 472,090                       | 0.03%                    |
| Barclays plc^                             | 450,000                      | 7.39%  | 2/11/2028        | 470,179                       | 0.03%                    |
| Barclays plc^                             | 500,000                      | 2.85%  | 7/5/2026         | 468,721                       | 0.03%                    |
| Standard Chartered plc^                   | 500,000                      | 4.64%  | 1/4/2031         | 465,171                       | 0.03%                    |
| HSBC Holdings plc^                        | 475,000                      | 4.18%  | 9/12/2025        | 461,255                       | 0.03%                    |
| BAT Capital Corp.                         | 500,000                      | 3.56%  | 15/8/2027        | 460,332                       | 0.03%                    |
| Barclays plc                              | 475,000                      | 5.20%  | 12/5/2026        | 458,326                       | 0.03%                    |
| Nationwide Building Society^              | 500,000                      | 2.97%  | 16/2/2028        | 449,353                       | 0.03%                    |
| HSBC Holdings plc                         | 445,000                      | 4.95%  | 31/3/2030        | 438,188                       | 0.03%                    |
| HSBC Holdings plc^                        | 425,000                      | 5.40%  | 11/8/2033        | 414,819                       | 0.03%                    |
| NatWest Group plc^                        | 400,000                      | 7.47%  | 10/11/2026       | 409,373                       | 0.03%                    |
| GlaxoSmithKline Capital, Inc.             | 419,000                      | 3.63%  | 15/5/2025        | 407,473                       | 0.03%                    |
| HSBC Holdings plc^                        | 400,000                      | 6.16%  | 9/3/2029         | 403,737                       | 0.03%                    |
| Bank of England Euro Note                 | 400,000                      | 4.63%  | 6/3/2026         | 399,397                       | 0.03%                    |
| HSBC Holdings plc^                        | 400,000                      | 6.55%  | 20/6/2034        | 398,392                       | 0.03%                    |
| HSBC Holdings plc^                        | 419,000                      | 4.04%  | 13/3/2028        | 393,560                       | 0.03%                    |
| Lloyds Banking Group plc^                 | 400,000                      | 3.87%  | 9/7/2025         | 389,608                       | 0.03%                    |
| BAT Capital Corp.                         | 450,000                      | 2.26%  | 25/3/2028        | 385,762                       | 0.03%                    |
| Astrazeneca Finance LLC                   | 425,000                      | 1.20%  | 28/5/2026        | 383,474                       | 0.03%                    |
| Unilever Capital Corp.                    | 400,000                      | 0.63%  | 12/8/2024        | 378,714                       | 0.03%                    |
| Standard Chartered plc^                   | 400,000                      | 2.82%  | 30/1/2026        | 377,270                       | 0.03%                    |
| HSBC Holdings plc^                        | 400,000                      | 4.58%  | 19/6/2029        | 376,481                       | 0.03%                    |
| Diageo Capital plc                        | 350,000                      | 5.50%  | 24/1/2033        | 370,328                       | 0.03%                    |
| HSBC Holdings plc^                        | 400,000                      | 1.65%  | 18/4/2026        | 369,347                       | 0.03%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Vodafone Group plc                                | 350,000                      | 6.15%  | 27/2/2037        | 366,623                       | 0.03%                    |
| Barclays plc                                      | 375,000                      | 4.38%  | 12/1/2026        | 360,090                       | 0.02%                    |
| HSBC Holdings plc^                                | 400,000                      | 3.97%  | 22/5/2030        | 359,037                       | 0.02%                    |
| Lloyds Banking Group plc                          | 375,000                      | 4.58%  | 10/12/2025       | 358,314                       | 0.02%                    |
| Hutchison Whampoa International 03/33 Ltd.        | 300,000                      | 7.45%  | 24/11/2033       | 356,953                       | 0.02%                    |
| HSBC Holdings plc^                                | 400,000                      | 2.25%  | 22/11/2027       | 354,904                       | 0.02%                    |
| CK Hutchison International 20 Ltd.                | 400,000                      | 2.50%  | 8/5/2030         | 346,185                       | 0.02%                    |
| Lloyds Banking Group plc                          | 350,000                      | 4.65%  | 24/3/2026        | 334,151                       | 0.02%                    |
| HSBC Holdings plc^                                | 350,000                      | 2.63%  | 7/11/2025        | 332,727                       | 0.02%                    |
| HSBC Holdings plc^                                | 300,000                      | 8.11%  | 3/11/2033        | 332,702                       | 0.02%                    |
| HSBC Holdings plc                                 | 350,000                      | 4.38%  | 23/11/2026       | 330,827                       | 0.02%                    |
| BAT International Finance plc                     | 350,000                      | 4.45%  | 16/3/2028        | 330,027                       | 0.02%                    |
| GlaxoSmithKline Capital, Inc.                     | 275,000                      | 6.38%  | 15/5/2038        | 313,690                       | 0.02%                    |
| British Telecommunications plc                    | 250,000                      | 9.63%  | 15/12/2030       | 306,769                       | 0.02%                    |
| HSBC Holdings plc                                 | 300,000                      | 6.50%  | 15/9/2037        | 298,672                       | 0.02%                    |
| Standard Chartered plc                            | 325,000                      | 5.70%  | 26/3/2044        | 298,402                       | 0.02%                    |
| HSBC Holdings plc^                                | 300,000                      | 5.21%  | 11/8/2028        | 293,359                       | 0.02%                    |
| LSEGA Financing plc                               | 325,000                      | 1.38%  | 6/4/2026         | 289,922                       | 0.02%                    |
| HSBC Holdings plc^                                | 300,000                      | 4.76%  | 9/6/2028         | 288,236                       | 0.02%                    |
| HSBC Holdings plc                                 | 300,000                      | 3.90%  | 25/5/2026        | 286,096                       | 0.02%                    |
| British Telecommunications plc                    | 325,000                      | 3.25%  | 8/11/2029        | 284,671                       | 0.02%                    |
| Vodafone Group plc                                | 300,000                      | 5.25%  | 30/5/2048        | 281,884                       | 0.02%                    |
| HSBC Holdings plc                                 | 275,000                      | 6.80%  | 1/6/2038         | 277,340                       | 0.02%                    |
| CK Hutchison International 16 Ltd.                | 300,000                      | 2.75%  | 3/10/2026        | 276,161                       | 0.02%                    |
| Vodafone Group plc                                | 300,000                      | 4.88%  | 19/6/2049        | 266,034                       | 0.02%                    |
| Vodafone Group plc                                | 330,000                      | 4.25%  | 17/9/2050        | 264,869                       | 0.02%                    |
| GlaxoSmithKline Capital, Inc.                     | 250,000                      | 5.38%  | 15/4/2034        | 263,894                       | 0.02%                    |
| Barclays plc                                      | 285,000                      | 4.84%  | 9/5/2028         | 262,857                       | 0.02%                    |
| Santander UK Group Holdings plc^                  | 300,000                      | 2.47%  | 11/1/2028        | 262,186                       | 0.02%                    |
| NatWest Markets plc                               | 275,000                      | 0.80%  | 12/8/2024        | 258,966                       | 0.02%                    |
| BAT Capital Corp.                                 | 325,000                      | 2.73%  | 25/3/2031        | 258,787                       | 0.02%                    |
| AstraZeneca plc                                   | 335,000                      | 3.00%  | 28/5/2051        | 248,655                       | 0.02%                    |
| BP Capital Markets plc                            | 260,000                      | 3.28%  | 19/9/2027        | 245,133                       | 0.02%                    |
| Mead Johnson Nutrition Co.                        | 250,000                      | 4.13%  | 15/11/2025       | 243,937                       | 0.02%                    |
| Hutchison Whampoa International 14 Ltd.           | 250,000                      | 3.63%  | 31/10/2024       | 243,307                       | 0.02%                    |
| BAE Systems plc                                   | 300,000                      | 1.90%  | 15/2/2031        | 240,933                       | 0.02%                    |
| BAT International Finance plc                     | 250,000                      | 3.95%  | 15/6/2025        | 240,759                       | 0.02%                    |
| HSBC Holdings plc^                                | 300,000                      | 2.36%  | 18/8/2031        | 239,898                       | 0.02%                    |
| Standard Chartered plc^                           | 250,000                      | 3.97%  | 30/3/2026        | 239,456                       | 0.02%                    |
| British Airways 2020-1 Class A Pass Through Trust | 259,354                      | 4.25%  | 15/11/2032       | 237,229                       | 0.02%                    |
| Royalty Pharma plc                                | 300,000                      | 2.15%  | 2/9/2031         | 235,209                       | 0.02%                    |
| CNH Industrial NV                                 | 250,000                      | 3.85%  | 15/11/2027       | 234,904                       | 0.02%                    |
| Lloyds Banking Group plc                          | 250,000                      | 3.75%  | 11/1/2027        | 234,276                       | 0.02%                    |
| Barclays plc                                      | 250,000                      | 4.95%  | 10/1/2047        | 220,758                       | 0.02%                    |
| Barclays plc^                                     | 240,000                      | 5.09%  | 20/6/2030        | 218,202                       | 0.01%                    |
| Nationwide Building Society^                      | 250,000                      | 4.13%  | 18/10/2032       | 217,923                       | 0.01%                    |
| Imperial Brands Finance plc                       | 225,000                      | 4.25%  | 21/7/2025        | 216,004                       | 0.01%                    |
| HSBC Holdings plc^                                | 200,000                      | 6.25%  | 9/3/2034         | 204,917                       | 0.01%                    |
| Diageo Capital plc                                | 200,000                      | 5.30%  | 24/10/2027       | 203,469                       | 0.01%                    |
| Santander UK Group Holdings plc^                  | 250,000                      | 2.90%  | 15/3/2032        | 202,516                       | 0.01%                    |
| NatWest Group plc^                                | 220,000                      | 4.45%  | 8/5/2030         | 201,886                       | 0.01%                    |
| Imperial Brands Finance plc                       | 200,000                      | 6.13%  | 27/7/2027        | 200,640                       | 0.01%                    |
| Standard Chartered plc^                           | 200,000                      | 6.30%  | 6/7/2034         | 200,516                       | 0.01%                    |
| Vodafone Group plc                                | 175,000                      | 7.88%  | 15/2/2030        | 200,515                       | 0.01%                    |
| M&G plc^  | 200,000                      | 6.50%  | 20/10/2048       | 200,370                       | 0.01%                    |
| Standard Chartered plc^                           | 200,000                      | 6.19%  | 6/7/2027         | 200,146                       | 0.01%                    |
| Standard Chartered plc^                           | 200,000                      | 6.17%  | 9/1/2027         | 199,745                       | 0.01%                    |
| CK Hutchison International 23 Ltd.                | 200,000                      | 4.88%  | 21/4/2033        | 197,922                       | 0.01%                    |
| Barclays plc^                                     | 250,000                      | 3.56%  | 23/9/2035        | 197,570                       | 0.01%                    |
| Barclays plc^                                     | 200,000                      | 5.83%  | 9/5/2027         | 197,359                       | 0.01%                    |
| NatWest Group plc^                                | 200,000                      | 5.81%  | 13/9/2029        | 197,198                       | 0.01%                    |
| NatWest Group plc^                                | 200,000                      | 5.52%  | 30/9/2028        | 196,133                       | 0.01%                    |
| Barclays plc^                                     | 200,000                      | 5.30%  | 9/8/2026         | 195,864                       | 0.01%                    |
| Barclays plc^                                     | 200,000                      | 5.50%  | 9/8/2028         | 195,183                       | 0.01%                    |
| Lloyds Banking Group plc^                         | 200,000                      | 4.72%  | 11/8/2026        | 194,477                       | 0.01%                    |
| BAT Capital Corp.                                 | 200,000                      | 4.70%  | 2/4/2027         | 193,763                       | 0.01%                    |
| Barclays plc^                                     | 200,000                      | 5.75%  | 9/8/2033         | 193,232                       | 0.01%                    |
| BAT Capital Corp.                                 | 175,000                      | 7.75%  | 19/10/2032       | 192,490                       | 0.01%                    |
| Diageo Capital plc                                | 200,000                      | 3.88%  | 18/5/2028        | 191,434                       | 0.01%                    |
| Diageo Capital plc                                | 200,000                      | 2.13%  | 24/10/2024       | 191,285                       | 0.01%                    |
| Phoenix Group Holdings plc                        | 200,000                      | 5.38%  | 6/7/2027         | 190,897                       | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lloyds Banking Group plc^                            | 200,000                      | 3.51%  | 18/3/2026        | 190,320                       | 0.01%                    |
| Legal & General Group plc^                           | 200,000                      | 5.25%  | 21/3/2047        | 190,164                       | 0.01%                    |
| CK Hutchison International 17 Ltd.                   | 200,000                      | 3.50%  | 5/4/2027         | 189,966                       | 0.01%                    |
| Lloyds Banking Group plc                             | 200,000                      | 4.38%  | 22/3/2028        | 189,842                       | 0.01%                    |
| Santander UK plc                                     | 200,000                      | 3.21%  | 12/6/2026        | 189,527                       | 0.01%                    |
| HSBC Holdings plc^                                   | 197,000                      | 4.29%  | 12/9/2026        | 189,435                       | 0.01%                    |
| Barclays plc^  | 200,000                      | 4.97%  | 16/5/2029        | 189,230                       | 0.01%                    |
| Lloyds Banking Group plc                             | 200,000                      | 4.55%  | 16/8/2028        | 188,889                       | 0.01%                    |
| Vodafone Group plc                                   | 225,000                      | 4.38%  | 19/2/2043        | 188,854                       | 0.01%                    |
| BAT Capital Corp.                                    | 250,000                      | 4.76%  | 6/9/2049         | 188,732                       | 0.01%                    |
| Ashtead Capital, Inc.                                | 200,000                      | 4.38%  | 15/8/2027        | 188,170                       | 0.01%                    |
| NatWest Group plc^                                   | 200,000                      | 3.75%  | 1/11/2029        | 187,644                       | 0.01%                    |
| Lloyds Banking Group plc^                            | 200,000                      | 4.98%  | 11/8/2033        | 187,255                       | 0.01%                    |
| NatWest Group plc^                                   | 208,000                      | 3.07%  | 22/5/2028        | 187,216                       | 0.01%                    |
| HSBC Holdings plc^                                   | 225,000                      | 2.85%  | 4/6/2031         | 187,149                       | 0.01%                    |
| CK Hutchison International 17 II Ltd.                | 200,000                      | 3.25%  | 29/9/2027        | 186,780                       | 0.01%                    |
| Standard Chartered plc^                              | 200,000                      | 3.52%  | 12/2/2030        | 185,916                       | 0.01%                    |
| GlaxoSmithKline Capital plc                          | 200,000                      | 3.38%  | 1/6/2029         | 185,706                       | 0.01%                    |
| Barclays plc   | 200,000                      | 5.25%  | 17/8/2045        | 185,421                       | 0.01%                    |
| HSBC Holdings plc^                                   | 200,000                      | 2.10%  | 4/6/2026         | 185,211                       | 0.01%                    |
| Lloyds Banking Group plc^                            | 200,000                      | 3.75%  | 18/3/2028        | 184,969                       | 0.01%                    |
| Brookfield Finance I UK plc/Brookfield Finance, Inc. | 235,000                      | 2.34%  | 30/1/2032        | 182,648                       | 0.01%                    |
| Ashtead Capital, Inc.                                | 200,000                      | 4.25%  | 1/11/2029        | 181,776                       | 0.01%                    |
| Standard Chartered plc^                              | 200,000                      | 4.31%  | 21/5/2030        | 181,763                       | 0.01%                    |
| Lloyds Banking Group plc^                            | 200,000                      | 3.57%  | 7/11/2028        | 181,326                       | 0.01%                    |
| BAE Systems plc                                      | 200,000                      | 3.40%  | 15/4/2030        | 181,023                       | 0.01%                    |
| Lloyds Banking Group plc                             | 200,000                      | 5.30%  | 1/12/2045        | 178,347                       | 0.01%                    |
| Astrazeneca Finance LLC                              | 175,000                      | 4.88%  | 3/3/2033         | 177,469                       | 0.01%                    |
| Standard Chartered plc^                              | 200,000                      | 2.61%  | 12/1/2028        | 177,236                       | 0.01%                    |
| Imperial Brands Finance plc                          | 200,000                      | 3.88%  | 26/7/2029        | 176,702                       | 0.01%                    |
| Nationwide Building Society                          | 200,000                      | 1.50%  | 13/10/2026       | 173,986                       | 0.01%                    |
| Ferguson Finance plc                                 | 200,000                      | 3.25%  | 2/6/2030         | 173,709                       | 0.01%                    |
| Diageo Capital plc                                   | 200,000                      | 2.38%  | 24/10/2029       | 173,604                       | 0.01%                    |
| RELX Capital, Inc.                                   | 175,000                      | 4.75%  | 20/5/2032        | 171,770                       | 0.01%                    |
| Astrazeneca Finance LLC                              | 200,000                      | 2.25%  | 28/5/2031        | 168,747                       | 0.01%                    |
| Prudential Funding Asia plc^                         | 200,000                      | 2.95%  | 3/11/2033        | 168,605                       | 0.01%                    |
| HSBC Holdings plc^                                   | 200,000                      | 2.21%  | 17/8/2029        | 167,344                       | 0.01%                    |
| CSL Finance plc                                      | 175,000                      | 4.05%  | 27/4/2029        | 166,116                       | 0.01%                    |
| Reynolds American, Inc.                              | 175,000                      | 5.70%  | 15/8/2035        | 164,661                       | 0.01%                    |
| Ashtead Capital, Inc.                                | 175,000                      | 4.00%  | 1/5/2028         | 162,325                       | 0.01%                    |
| Smith & Nephew plc                                   | 200,000                      | 2.03%  | 14/10/2030       | 161,949                       | 0.01%                    |
| HSBC Holdings plc^                                   | 200,000                      | 2.87%  | 22/11/2032       | 161,574                       | 0.01%                    |
| BAT Capital Corp.                                    | 225,000                      | 3.73%  | 25/9/2040        | 160,473                       | 0.01%                    |
| BAT Capital Corp.                                    | 200,000                      | 4.39%  | 15/8/2037        | 159,819                       | 0.01%                    |
| Standard Chartered plc^                              | 200,000                      | 3.27%  | 18/2/2036        | 157,284                       | 0.01%                    |
| Barclays plc^  | 200,000                      | 2.89%  | 24/11/2032       | 157,281                       | 0.01%                    |
| Mead Johnson Nutrition Co.                           | 175,000                      | 4.60%  | 1/6/2044         | 157,105                       | 0.01%                    |
| CK Hutchison International 19 II Ltd.                | 200,000                      | 3.38%  | 6/9/2049         | 153,161                       | 0.01%                    |
| NatWest Group plc^                                   | 200,000                      | 3.03%  | 28/11/2035       | 152,904                       | 0.01%                    |
| Lloyds Banking Group plc                             | 200,000                      | 4.34%  | 9/1/2048         | 150,258                       | 0.01%                    |
| BAE Systems Holdings, Inc.                           | 150,000                      | 3.80%  | 7/10/2024        | 145,985                       | 0.01%                    |
| Prudential Funding Asia plc                          | 165,000                      | 3.13%  | 14/4/2030        | 145,939                       | 0.01%                    |
| Lloyds Banking Group plc                             | 150,000                      | 4.50%  | 4/11/2024        | 145,600                       | 0.01%                    |
| Nationwide Building Society                          | 150,000                      | 4.85%  | 27/7/2027        | 145,028                       | 0.01%                    |
| Standard Chartered plc                               | 150,000                      | 4.05%  | 12/4/2026        | 144,120                       | 0.01%                    |
| RELX Capital, Inc.                                   | 150,000                      | 4.00%  | 18/3/2029        | 143,457                       | 0.01%                    |
| BG Energy Capital plc                                | 150,000                      | 5.13%  | 15/10/2041       | 140,436                       | 0.01%                    |
| Unilever Capital Corp.                               | 200,000                      | 2.63%  | 12/8/2051        | 137,022                       | 0.01%                    |
| BAT International Finance plc                        | 150,000                      | 1.67%  | 25/3/2026        | 134,872                       | 0.01%                    |
| AstraZeneca plc                                      | 150,000                      | 4.00%  | 18/9/2042        | 133,639                       | 0.01%                    |
| Santander UK Group Holdings plc^                     | 150,000                      | 1.53%  | 21/8/2026        | 133,560                       | 0.01%                    |
| Lloyds Banking Group plc^                            | 200,000                      | 3.37%  | 14/12/2046       | 131,750                       | 0.01%                    |
| BAT Capital Corp.                                    | 150,000                      | 3.46%  | 6/9/2029         | 130,343                       | 0.01%                    |
| BAT Capital Corp.                                    | 175,000                      | 4.54%  | 15/8/2047        | 129,130                       | 0.01%                    |
| Royalty Pharma plc                                   | 200,000                      | 3.35%  | 2/9/2051         | 129,013                       | 0.01%                    |
| AstraZeneca plc                                      | 150,000                      | 1.38%  | 6/8/2030         | 120,590                       | 0.01%                    |
| Standard Chartered plc^                              | 150,000                      | 3.60%  | 12/1/2033        | 120,135                       | 0.01%                    |
| CSL Finance plc                                      | 125,000                      | 4.63%  | 27/4/2042        | 115,804                       | 0.01%                    |
| Centrica plc   | 125,000                      | 5.38%  | 16/10/2043       | 112,673                       | 0.01%                    |
| BAE Systems Finance, Inc.                            | 100,000                      | 7.50%  | 1/7/2027         | 106,899                       | 0.01%                    |
| National Grid plc                                    | 100,000                      | 5.81%  | 12/6/2033        | 101,792                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| nVent Finance Sarl  | 125,000                      | 2.75%  | 15/11/2031       | 99,839                        | 0.01%                    |
| Vodafone Group plc  | 100,000                      | 5.63%  | 10/2/2053        | 98,118                        | 0.01%                    |
| British Telecommunications plc  | 100,000                      | 5.13%  | 4/12/2028        | 98,098                        | 0.01%                    |
| Imperial Brands Finance plc   | 100,000                      | 3.13%  | 26/7/2024        | 96,619                        | 0.01%                    |
| Nationwide Building Society   | 100,000                      | 3.90%  | 21/7/2025        | 96,053                        | 0.01%                    |
| Unilever Capital Corp.  | 100,000                      | 3.50%  | 22/3/2028        | 95,776                        | 0.01%                    |
| NatWest Group plc^  | 100,000                      | 4.89%  | 18/5/2029        | 95,108                        | 0.01%                    |
| BP Capital Markets plc  | 100,000                      | 3.72%  | 28/11/2028       | 94,669                        | 0.01%                    |
| New England Power Co.   | 115,000                      | 3.80%  | 5/12/2047        | 91,023                        | 0.01%                    |
| BAE Systems Holdings, Inc.  | 100,000                      | 4.75%  | 7/10/2044        | 90,168                        | 0.01%                    |
| AstraZeneca plc   | 100,000                      | 0.70%  | 8/4/2026         | 89,351                        | 0.01%                    |
| Standard Chartered plc  | 100,000                      | 5.30%  | 9/1/2043         | 87,175                        | 0.01%                    |
| LSEGA Financing plc   | 100,000                      | 2.00%  | 6/4/2028         | 85,705                        | 0.01%                    |
| Diageo Capital plc  | 100,000                      | 3.88%  | 29/4/2043        | 84,990                        | 0.01%                    |
| BAT Capital Corp.   | 100,000                      | 5.28%  | 2/4/2050         | 82,961                        | 0.01%                    |
| Diageo Capital plc  | 75,000                       | 5.88%  | 30/9/2036        | 80,364                        | 0.01%                    |
| Reynolds American, Inc.   | 75,000                       | 7.25%  | 15/6/2037        | 78,714                        | 0.01%                    |
| Unilever Capital Corp.  | 75,000                       | 3.10%  | 30/7/2025        | 72,073                        | 0.01%                    |
| BAE Systems Holdings, Inc.  | 75,000                       | 3.85%  | 15/12/2025       | 71,925                        | 0.01%                    |
| Narragansett Electric Co.   | 75,000                       | 3.92%  | 1/8/2028         | 70,954                        | 0.01%                    |
| nVent Finance Sarl  | 75,000                       | 4.55%  | 15/4/2028        | 70,318                        | 0.01%                    |
| BAE Systems plc   | 100,000                      | 3.00%  | 15/9/2050        | 68,564                        | 0.00%                    |
| GlaxoSmithKline Capital, Inc.   | 75,000                       | 4.20%  | 18/3/2043        | 67,630                        | 0.00%                    |
| BAT Capital Corp.   | 100,000                      | 3.98%  | 25/9/2050        | 67,416                        | 0.00%                    |
| Santander UK Group Holdings plc^  | 50,000                       | 3.82%  | 3/11/2028        | 45,016                        | 0.00%                    |
| Narragansett Electric Co.   | 45,000                       | 5.64%  | 15/3/2040        | 44,102                        | 0.00%                    |
| Experian Finance plc  | 50,000                       | 2.75%  | 8/3/2030         | 42,677                        | 0.00%                    |
| Niagara Mohawk Power Corp.  | 45,000                       | 4.12%  | 28/11/2042       | 36,187                        | 0.00%                    |
| Vodafone Group plc  | 10,000                       | 5.13%  | 19/6/2059        | 8,881                         | 0.00%                    |
|   |                              |        |                  | <b>52,966,700</b>             | <b>3.57%</b>             |
| <b>United States 60.82% (2022: 60.85%)</b>                                  |                              |        |                  |                               |                          |
| JPMorgan Chase & Co.^   | 1,800,000                    | 2.01%  | 13/3/2026        | 1,690,778                     | 0.11%                    |
| Pfizer Investment Enterprises Pte Ltd.                                      | 1,275,000                    | 5.30%  | 19/5/2053        | 1,327,581                     | 0.09%                    |
| Wells Fargo & Co.^  | 1,350,000                    | 3.91%  | 25/4/2026        | 1,305,011                     | 0.09%                    |
| State of Illinois   | 1,320,000                    | 5.10%  | 1/6/2033         | 1,294,130                     | 0.09%                    |
| Bank of America Corp.   | 1,250,000                    | 3.95%  | 21/4/2025        | 1,210,986                     | 0.08%                    |
| Citigroup, Inc.^  | 1,250,000                    | 1.28%  | 3/11/2025        | 1,171,099                     | 0.08%                    |
| CVS Health Corp.  | 1,200,000                    | 5.05%  | 25/3/2048        | 1,106,665                     | 0.07%                    |
| Pfizer Investment Enterprises Pte Ltd.                                      | 1,075,000                    | 4.75%  | 19/5/2033        | 1,071,397                     | 0.07%                    |
| Federal Home Loan Mortgage Corp.^   | 1,100,000                    | 4.06%  | 25/10/2028       | 1,069,415                     | 0.07%                    |
| JPMorgan Chase & Co.^   | 1,100,000                    | 2.08%  | 22/4/2026        | 1,030,105                     | 0.07%                    |
| Microsoft Corp.   | 1,485,000                    | 2.53%  | 1/6/2050         | 1,027,310                     | 0.07%                    |
| JPMorgan Chase & Co.^   | 1,000,000                    | 4.91%  | 25/7/2033        | 977,687                       | 0.07%                    |
| Bank of America Corp.^  | 1,000,000                    | 5.02%  | 22/7/2033        | 976,128                       | 0.07%                    |
| Bank of America Corp.^  | 975,000                      | 2.46%  | 22/10/2025       | 930,917                       | 0.06%                    |
| Goldman Sachs Group, Inc.   | 859,000                      | 6.75%  | 1/10/2037        | 923,607                       | 0.06%                    |
| Netflix, Inc.   | 925,000                      | 4.88%  | 15/4/2028        | 915,169                       | 0.06%                    |
| Bank of America Corp.^  | 964,000                      | 3.56%  | 23/4/2027        | 914,453                       | 0.06%                    |
| Warnermedia Holdings, Inc.  | 955,000                      | 3.76%  | 15/3/2027        | 891,086                       | 0.06%                    |
| Federal Home Loan Mortgage Corp.  | 1,000,000                    | 2.43%  | 25/8/2029        | 886,973                       | 0.06%                    |
| Warnermedia Holdings, Inc.  | 1,000,000                    | 4.28%  | 15/3/2032        | 886,066                       | 0.06%                    |
| Bank of America Corp.^  | 906,000                      | 3.82%  | 20/1/2028        | 857,876                       | 0.06%                    |
| AT&T, Inc.  | 1,223,000                    | 3.55%  | 15/9/2055        | 856,201                       | 0.06%                    |
| T-Mobile USA, Inc.  | 900,000                      | 3.75%  | 15/4/2027        | 852,605                       | 0.06%                    |
| Boeing Co.  | 925,000                      | 2.20%  | 4/2/2026         | 849,421                       | 0.06%                    |
| Bank of America Corp.^  | 918,000                      | 3.42%  | 20/12/2028       | 843,969                       | 0.06%                    |
| AbbVie, Inc.  | 975,000                      | 4.25%  | 21/11/2049       | 840,126                       | 0.06%                    |
| Warnermedia Holdings, Inc.  | 1,030,000                    | 5.14%  | 15/3/2052        | 839,914                       | 0.06%                    |
| T-Mobile USA, Inc.  | 900,000                      | 3.88%  | 15/4/2030        | 829,628                       | 0.06%                    |
| Goldman Sachs Group, Inc.^  | 839,000                      | 4.48%  | 23/8/2028        | 811,679                       | 0.05%                    |
| Comcast Corp.   | 1,239,000                    | 2.94%  | 1/11/2056        | 807,103                       | 0.05%                    |
| Morgan Stanley Capital I 2017   | 875,000                      | 3.59%  | 15/12/2050       | 796,629                       | 0.05%                    |
| Boeing Co.  | 780,000                      | 5.71%  | 1/5/2040         | 777,750                       | 0.05%                    |
| Microsoft Corp.   | 1,041,000                    | 2.92%  | 17/3/2052        | 773,647                       | 0.05%                    |
| Apple, Inc.   | 800,000                      | 3.35%  | 9/2/2027         | 767,562                       | 0.05%                    |
| Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets<br>Ltd. | 760,000                      | 6.50%  | 20/6/2027        | 761,900                       | 0.05%                    |
| Bank of America Corp.^  | 775,000                      | 4.83%  | 22/7/2026        | 761,385                       | 0.05%                    |
| Visa, Inc.  | 820,000                      | 4.30%  | 14/12/2045       | 761,156                       | 0.05%                    |
| Dell International LLC/EMC Corp.  | 750,000                      | 6.02%  | 15/6/2026        | 760,765                       | 0.05%                    |
| AT&T, Inc.  | 1,073,000                    | 3.50%  | 15/9/2053        | 759,642                       | 0.05%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Goldman Sachs Group, Inc.^   | 800,000                      | 4.22%  | 1/5/2029         | 755,793                       | 0.05%                    |
| Comcast Corp.  | 725,000                      | 5.50%  | 15/11/2032       | 753,397                       | 0.05%                    |
| Citigroup, Inc.^   | 800,000                      | 4.41%  | 31/3/2031        | 752,614                       | 0.05%                    |
| Delta Air Lines, Inc./SkyMiles IP Ltd.   | 775,000                      | 4.75%  | 20/10/2028       | 752,206                       | 0.05%                    |
| Bank of America Corp.^   | 745,000                      | 5.29%  | 25/4/2034        | 738,168                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.   | 875,000                      | 2.02%  | 25/3/2031        | 733,046                       | 0.05%                    |
| Oracle Corp.   | 850,000                      | 2.88%  | 25/3/2031        | 724,422                       | 0.05%                    |
| Verizon Communications, Inc.   | 750,000                      | 4.33%  | 21/9/2028        | 722,670                       | 0.05%                    |
| Wells Fargo & Co.^   | 775,000                      | 5.01%  | 4/4/2051         | 719,614                       | 0.05%                    |
| PNC Bank NA  | 750,000                      | 3.25%  | 1/6/2025         | 715,714                       | 0.05%                    |
| Morgan Stanley^  | 900,000                      | 2.24%  | 21/7/2032        | 715,373                       | 0.05%                    |
| CVS Health Corp.   | 763,000                      | 4.78%  | 25/3/2038        | 703,354                       | 0.05%                    |
| Amgen, Inc.  | 700,000                      | 5.25%  | 2/3/2033         | 700,706                       | 0.05%                    |
| Merck & Co., Inc.  | 800,000                      | 1.90%  | 10/12/2028       | 698,791                       | 0.05%                    |
| Morgan Stanley^  | 750,000                      | 0.86%  | 21/10/2025       | 698,512                       | 0.05%                    |
| Protective Life Global Funding   | 725,000                      | 3.22%  | 28/3/2025        | 692,063                       | 0.05%                    |
| JPMorgan Chase & Co.^  | 800,000                      | 2.74%  | 15/10/2030       | 689,473                       | 0.05%                    |
| Bank of America Corp.^   | 820,000                      | 2.50%  | 13/2/2031        | 686,300                       | 0.05%                    |
| Abbott Laboratories  | 680,000                      | 4.90%  | 30/11/2046       | 685,475                       | 0.05%                    |
| CVS Health Corp.   | 730,000                      | 3.00%  | 15/8/2026        | 684,359                       | 0.05%                    |
| Bank of America Corp.^   | 825,000                      | 4.08%  | 20/3/2051        | 682,681                       | 0.05%                    |
| Wells Fargo & Co.^   | 728,000                      | 3.58%  | 22/5/2028        | 678,360                       | 0.05%                    |
| T-Mobile USA, Inc.   | 705,000                      | 3.50%  | 15/4/2025        | 678,342                       | 0.05%                    |
| AbbVie, Inc.   | 725,000                      | 2.95%  | 21/11/2026       | 677,518                       | 0.05%                    |
| Apple, Inc.  | 725,000                      | 1.13%  | 11/5/2025        | 675,522                       | 0.05%                    |
| JPMorgan Chase & Co.   | 700,000                      | 4.13%  | 15/12/2026       | 674,305                       | 0.05%                    |
| International Business Machines Corp.  | 730,000                      | 3.50%  | 15/5/2029        | 674,255                       | 0.05%                    |
| AT&T, Inc.   | 965,000                      | 3.65%  | 15/9/2059        | 671,279                       | 0.05%                    |
| Federal Home Loan Mortgage Corp.   | 750,000                      | 2.52%  | 25/10/2029       | 666,663                       | 0.05%                    |
| General Motors Financial Co., Inc.   | 725,000                      | 4.30%  | 6/4/2029         | 666,045                       | 0.05%                    |
| Morgan Stanley^  | 700,000                      | 2.63%  | 18/2/2026        | 664,502                       | 0.04%                    |
| Citigroup, Inc.  | 673,000                      | 4.40%  | 10/6/2025        | 654,071                       | 0.04%                    |
| AbbVie, Inc.   | 750,000                      | 4.05%  | 21/11/2039       | 652,776                       | 0.04%                    |
| Federal Home Loan Mortgage Corp.^  | 700,000                      | 3.50%  | 25/7/2032        | 647,122                       | 0.04%                    |
| AT&T, Inc.   | 890,000                      | 3.80%  | 1/12/2057        | 643,761                       | 0.04%                    |
| Morgan Stanley   | 684,000                      | 3.13%  | 27/7/2026        | 640,936                       | 0.04%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 650,000                      | 4.91%  | 23/7/2025        | 637,426                       | 0.04%                    |
| Gilead Sciences, Inc.  | 675,000                      | 4.75%  | 1/3/2046         | 635,950                       | 0.04%                    |
| Chevron Corp.  | 670,000                      | 1.55%  | 11/5/2025        | 628,309                       | 0.04%                    |
| Centene Corp.  | 750,000                      | 3.00%  | 15/10/2030       | 625,408                       | 0.04%                    |
| Apple, Inc. <sup>1</sup>   | 700,000                      | 3.85%  | 4/5/2043         | 623,874                       | 0.04%                    |
| Occidental Petroleum Corp.   | 600,000                      | 6.63%  | 1/9/2030         | 623,383                       | 0.04%                    |
| VICI Properties LP/VICI Note Co., Inc.   | 650,000                      | 3.50%  | 15/2/2025        | 621,993                       | 0.04%                    |
| Gilead Sciences, Inc.  | 646,000                      | 3.65%  | 1/3/2026         | 621,846                       | 0.04%                    |
| Raytheon Technologies Corp.  | 675,000                      | 4.50%  | 1/6/2042         | 621,794                       | 0.04%                    |
| Bristol-Myers Squibb Co.   | 700,000                      | 4.25%  | 26/10/2049       | 621,398                       | 0.04%                    |
| Wells Fargo & Co.^   | 725,000                      | 3.35%  | 2/3/2033         | 620,508                       | 0.04%                    |
| Broadcom, Inc.   | 756,000                      | 3.47%  | 15/4/2034        | 619,636                       | 0.04%                    |
| Johnson & Johnson  | 700,000                      | 3.70%  | 1/3/2046         | 616,501                       | 0.04%                    |
| Wells Fargo & Co.  | 650,000                      | 3.00%  | 22/4/2026        | 611,810                       | 0.04%                    |
| Pacific Gas & Electric Co.   | 775,000                      | 4.95%  | 1/7/2050         | 609,811                       | 0.04%                    |
| Merck & Co., Inc.  | 850,000                      | 2.35%  | 24/6/2040        | 608,893                       | 0.04%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                    | 625,000                      | 3.45%  | 1/7/2024         | 608,857                       | 0.04%                    |
| Bristol-Myers Squibb Co.   | 625,000                      | 2.90%  | 26/7/2024        | 608,565                       | 0.04%                    |
| Goldman Sachs Group, Inc.  | 629,000                      | 3.50%  | 23/1/2025        | 607,351                       | 0.04%                    |
| CVS Health Corp.   | 655,000                      | 5.13%  | 20/7/2045        | 605,276                       | 0.04%                    |
| Wells Fargo & Co.^   | 630,000                      | 4.90%  | 25/7/2033        | 603,908                       | 0.04%                    |
| PepsiCo, Inc.  | 625,000                      | 4.45%  | 14/4/2046        | 602,640                       | 0.04%                    |
| Walt Disney Co.  | 650,000                      | 1.75%  | 13/1/2026        | 601,875                       | 0.04%                    |
| Microsoft Corp.  | 625,000                      | 3.30%  | 6/2/2027         | 601,211                       | 0.04%                    |
| Bank of America Corp.^   | 850,000                      | 2.68%  | 19/6/2041        | 597,078                       | 0.04%                    |
| CVS Health Corp.   | 609,000                      | 3.88%  | 20/7/2025        | 592,167                       | 0.04%                    |
| Morgan Stanley^  | 600,000                      | 5.12%  | 1/2/2029         | 592,106                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 600,000                      | 4.85%  | 25/7/2028        | 591,889                       | 0.04%                    |
| Bank of America Corp.^   | 600,000                      | 4.95%  | 22/7/2028        | 589,353                       | 0.04%                    |
| Sprint LLC   | 575,000                      | 7.63%  | 15/2/2025        | 587,093                       | 0.04%                    |
| Truist Bank  | 613,000                      | 4.05%  | 3/11/2025        | 587,023                       | 0.04%                    |
| Berry Global, Inc.   | 650,000                      | 1.57%  | 15/1/2026        | 586,653                       | 0.04%                    |
| Berkshire Hathaway Energy Co.  | 600,000                      | 4.05%  | 15/4/2025        | 585,952                       | 0.04%                    |
| Boeing Co.   | 650,000                      | 3.63%  | 1/2/2031         | 585,937                       | 0.04%                    |



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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Comcast Corp.  | 625,000                      | 3.15%  | 15/2/2028        | 583,371                       | 0.04%                    |
| Fiserv, Inc.   | 600,000                      | 2.75%  | 1/7/2024         | 582,208                       | 0.04%                    |
| Amazon.com, Inc.   | 600,000                      | 3.00%  | 13/4/2025        | 579,116                       | 0.04%                    |
| Truist Financial Corp.   | 600,000                      | 2.50%  | 1/8/2024         | 578,658                       | 0.04%                    |
| State Street Corp.   | 615,000                      | 2.65%  | 19/5/2026        | 576,388                       | 0.04%                    |
| Realty Income Corp.  | 600,000                      | 4.13%  | 15/10/2026       | 575,280                       | 0.04%                    |
| Amgen, Inc.  | 575,000                      | 5.15%  | 2/3/2028         | 574,221                       | 0.04%                    |
| Morgan Stanley^  | 735,000                      | 1.93%  | 28/4/2032        | 573,504                       | 0.04%                    |
| Caterpillar Financial Services Corp.   | 637,000                      | 0.90%  | 2/3/2026         | 573,152                       | 0.04%                    |
| Apple, Inc.  | 775,000                      | 2.38%  | 8/2/2041         | 571,724                       | 0.04%                    |
| Wells Fargo & Co.  | 592,000                      | 4.10%  | 3/6/2026         | 568,190                       | 0.04%                    |
| AT&T, Inc.   | 726,000                      | 2.55%  | 1/12/2033        | 568,163                       | 0.04%                    |
| Verizon Communications, Inc.   | 894,000                      | 2.99%  | 30/10/2056       | 568,086                       | 0.04%                    |
| Broadcom, Inc.   | 750,000                      | 3.19%  | 15/11/2036       | 566,766                       | 0.04%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 600,000                      | 6.48%  | 23/10/2045       | 564,945                       | 0.04%                    |
| PepsiCo, Inc.  | 590,000                      | 2.25%  | 19/3/2025        | 562,909                       | 0.04%                    |
| Federal National Mortgage Association^   | 700,000                      | 1.76%  | 25/11/2031       | 561,952                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 600,000                      | 3.54%  | 1/5/2028         | 561,157                       | 0.04%                    |
| Wells Fargo & Co.^   | 600,000                      | 3.53%  | 24/3/2028        | 560,947                       | 0.04%                    |
| Adobe, Inc.  | 635,000                      | 2.30%  | 1/2/2030         | 557,126                       | 0.04%                    |
| Bayer US Finance LLC   | 575,000                      | 3.38%  | 8/10/2024        | 556,657                       | 0.04%                    |
| AbbVie, Inc.   | 575,000                      | 3.60%  | 14/5/2025        | 555,953                       | 0.04%                    |
| Pfizer, Inc.   | 625,000                      | 2.63%  | 1/4/2030         | 555,428                       | 0.04%                    |
| Amgen, Inc.  | 725,000                      | 3.15%  | 21/2/2040        | 554,576                       | 0.04%                    |
| Warnermedia Holdings, Inc.   | 660,000                      | 5.05%  | 15/3/2042        | 553,691                       | 0.04%                    |
| Verizon Communications, Inc.   | 600,000                      | 4.40%  | 1/11/2034        | 553,445                       | 0.04%                    |
| Morgan Stanley^  | 575,000                      | 4.21%  | 20/4/2028        | 552,482                       | 0.04%                    |
| Philip Morris International, Inc.  | 675,000                      | 4.13%  | 4/3/2043         | 551,197                       | 0.04%                    |
| Wells Fargo & Co.^   | 650,000                      | 2.57%  | 11/2/2031        | 550,841                       | 0.04%                    |
| QUALCOMM, Inc.   | 581,000                      | 3.25%  | 20/5/2027        | 550,804                       | 0.04%                    |
| Verizon Communications, Inc.   | 755,000                      | 3.70%  | 22/3/2061        | 549,128                       | 0.04%                    |
| Federal National Mortgage Association^   | 573,110                      | 3.70%  | 25/8/2028        | 548,267                       | 0.04%                    |
| Wells Fargo & Co.^   | 550,000                      | 5.39%  | 24/4/2034        | 546,633                       | 0.04%                    |
| Bank of America Corp.^   | 650,000                      | 2.59%  | 29/4/2031        | 546,244                       | 0.04%                    |
| American Express Co.   | 575,000                      | 2.25%  | 4/3/2025         | 545,154                       | 0.04%                    |
| AbbVie, Inc.   | 575,000                      | 3.20%  | 14/5/2026        | 544,998                       | 0.04%                    |
| HCA, Inc.  | 550,000                      | 5.25%  | 15/6/2026        | 544,162                       | 0.04%                    |
| Morgan Stanley^  | 700,000                      | 1.79%  | 13/2/2032        | 543,086                       | 0.04%                    |
| Apple, Inc.  | 550,000                      | 4.65%  | 23/2/2046        | 541,702                       | 0.04%                    |
| Citigroup, Inc.^   | 550,000                      | 5.32%  | 26/3/2041        | 538,490                       | 0.04%                    |
| Citigroup, Inc.^   | 550,000                      | 4.66%  | 24/5/2028        | 536,743                       | 0.04%                    |
| Fidelity National Information Services, Inc.                                     | 600,000                      | 1.15%  | 1/3/2026         | 535,563                       | 0.04%                    |
| Home Depot, Inc.   | 490,000                      | 5.88%  | 16/12/2036       | 533,828                       | 0.04%                    |
| Goldman Sachs Group, Inc.^   | 600,000                      | 1.95%  | 21/10/2027       | 533,278                       | 0.04%                    |
| JPMorgan Chase & Co.^  | 525,000                      | 5.72%  | 14/9/2033        | 532,693                       | 0.04%                    |
| Amgen, Inc.  | 725,000                      | 3.38%  | 21/2/2050        | 531,851                       | 0.04%                    |
| Microsoft Corp.  | 550,000                      | 2.70%  | 12/2/2025        | 530,709                       | 0.04%                    |
| Sprint Capital Corp.   | 500,000                      | 6.88%  | 15/11/2028       | 530,177                       | 0.04%                    |
| CVS Health Corp.   | 548,000                      | 4.30%  | 25/3/2028        | 528,465                       | 0.04%                    |
| US Bancorp^  | 525,000                      | 5.84%  | 12/6/2034        | 528,298                       | 0.04%                    |
| Citigroup, Inc.  | 550,000                      | 4.45%  | 29/9/2027        | 525,204                       | 0.04%                    |
| Citigroup, Inc.^   | 550,000                      | 3.11%  | 8/4/2026         | 525,145                       | 0.04%                    |
| Verizon Communications, Inc.   | 700,000                      | 3.55%  | 22/3/2051        | 522,748                       | 0.04%                    |
| Bank of New York Mellon^   | 525,000                      | 5.22%  | 21/11/2025       | 521,978                       | 0.04%                    |
| Capital One Financial Corp.^   | 525,000                      | 6.38%  | 8/6/2034         | 521,259                       | 0.04%                    |
| Bristol-Myers Squibb Co.   | 570,000                      | 4.13%  | 15/6/2039        | 519,940                       | 0.04%                    |
| Toyota Motor Credit Corp.  | 550,000                      | 0.63%  | 13/9/2024        | 519,676                       | 0.04%                    |
| Johnson & Johnson  | 550,000                      | 2.45%  | 1/3/2026         | 519,410                       | 0.04%                    |
| Comcast Corp.  | 625,000                      | 3.97%  | 1/11/2047        | 519,153                       | 0.04%                    |
| Cigna Group  | 550,000                      | 3.40%  | 1/3/2027         | 518,161                       | 0.04%                    |
| Citigroup, Inc.^   | 550,000                      | 4.08%  | 23/4/2029        | 518,081                       | 0.04%                    |
| Bank of America Corp.^   | 625,000                      | 2.69%  | 22/4/2032        | 517,809                       | 0.04%                    |
| Bank of America Corp.^   | 550,000                      | 0.98%  | 25/9/2025        | 516,757                       | 0.04%                    |
| Bank of America Corp.^   | 550,000                      | 3.97%  | 5/3/2029         | 515,481                       | 0.03%                    |
| State of California  | 410,000                      | 7.55%  | 1/4/2039         | 514,640                       | 0.03%                    |
| Bank of America Corp.^   | 500,000                      | 6.20%  | 10/11/2028       | 514,341                       | 0.03%                    |
| GS Mortgage Securities Trust 2016  | 559,838                      | 3.18%  | 10/11/2049       | 513,998                       | 0.03%                    |
| 7-Eleven, Inc.   | 575,000                      | 0.95%  | 10/2/2026        | 513,684                       | 0.03%                    |
| Goldman Sachs Group, Inc.  | 535,000                      | 3.75%  | 25/2/2026        | 513,553                       | 0.03%                    |
| International Business Machines Corp.  | 600,000                      | 4.25%  | 15/5/2049        | 511,354                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Occidental Petroleum Corp.   | 495,000                      | 6.45%  | 15/9/2036        | 509,564                       | 0.03%                    |
| Oracle Corp.   | 550,000                      | 2.65%  | 15/7/2026        | 509,261                       | 0.03%                    |
| Goldman Sachs Group, Inc.^   | 525,000                      | 3.27%  | 29/9/2025        | 507,397                       | 0.03%                    |
| Principal Financial Group, Inc.  | 530,000                      | 3.40%  | 15/5/2025        | 507,313                       | 0.03%                    |
| McDonald's Corp.   | 545,000                      | 3.60%  | 1/7/2030         | 507,092                       | 0.03%                    |
| Caterpillar Financial Services Corp.   | 525,000                      | 3.60%  | 12/8/2027        | 504,977                       | 0.03%                    |
| Amazon.com, Inc.   | 600,000                      | 2.10%  | 12/5/2031        | 504,367                       | 0.03%                    |
| Toyota Motor Credit Corp.  | 500,000                      | 5.40%  | 10/11/2025       | 503,503                       | 0.03%                    |
| Citigroup, Inc.^   | 500,000                      | 6.17%  | 25/5/2034        | 503,480                       | 0.03%                    |
| Gilead Sciences, Inc.  | 516,000                      | 3.50%  | 1/2/2025         | 500,328                       | 0.03%                    |
| Coca-Cola Co.  | 600,000                      | 1.65%  | 1/6/2030         | 500,155                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 600,000                      | 2.25%  | 15/1/2029        | 499,700                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 600,000                      | 2.58%  | 22/4/2032        | 498,200                       | 0.03%                    |
| Pfizer, Inc.   | 400,000                      | 7.20%  | 15/3/2039        | 497,890                       | 0.03%                    |
| T-Mobile USA, Inc.   | 575,000                      | 4.50%  | 15/4/2050        | 494,023                       | 0.03%                    |
| Intel Corp.  | 520,000                      | 3.90%  | 25/3/2030        | 490,132                       | 0.03%                    |
| Meta Platforms, Inc.   | 562,000                      | 4.45%  | 15/8/2052        | 489,406                       | 0.03%                    |
| Global Payments, Inc.  | 550,000                      | 2.15%  | 15/1/2027        | 488,951                       | 0.03%                    |
| HCA, Inc.  | 550,000                      | 3.38%  | 15/3/2029        | 488,345                       | 0.03%                    |
| Apple, Inc.  | 555,000                      | 3.85%  | 4/8/2046         | 487,714                       | 0.03%                    |
| Bank of America Corp.  | 500,000                      | 4.00%  | 22/1/2025        | 486,469                       | 0.03%                    |
| AT&T, Inc.   | 500,000                      | 4.25%  | 1/3/2027         | 486,126                       | 0.03%                    |
| Intel Corp.  | 500,000                      | 3.70%  | 29/7/2025        | 485,773                       | 0.03%                    |
| Walt Disney Co.  | 500,000                      | 3.35%  | 24/3/2025        | 484,465                       | 0.03%                    |
| Walmart, Inc.  | 500,000                      | 3.70%  | 26/6/2028        | 483,890                       | 0.03%                    |
| AbbVie, Inc.   | 535,000                      | 3.20%  | 21/11/2029       | 483,507                       | 0.03%                    |
| Oracle Corp.   | 525,000                      | 2.80%  | 1/4/2027         | 483,029                       | 0.03%                    |
| Cargill, Inc.  | 600,000                      | 2.13%  | 10/11/2031       | 482,999                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.^  | 500,000                      | 3.16%  | 25/5/2025        | 482,889                       | 0.03%                    |
| Warnermedia Holdings, Inc.   | 500,000                      | 3.64%  | 15/3/2025        | 482,361                       | 0.03%                    |
| Apple, Inc.  | 500,000                      | 3.25%  | 23/2/2026        | 481,630                       | 0.03%                    |
| Morgan Stanley^  | 505,000                      | 4.43%  | 23/1/2030        | 480,938                       | 0.03%                    |
| GE HealthCare Technologies, Inc.   | 475,000                      | 5.65%  | 15/11/2027       | 480,511                       | 0.03%                    |
| Oracle Corp.   | 625,000                      | 4.00%  | 15/7/2046        | 480,441                       | 0.03%                    |
| Home Depot, Inc.   | 500,000                      | 2.70%  | 15/4/2025        | 479,943                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.   | 565,000                      | 1.87%  | 25/1/2030        | 479,907                       | 0.03%                    |
| Oracle Corp.   | 500,000                      | 5.38%  | 15/7/2040        | 477,217                       | 0.03%                    |
| AT&T, Inc.   | 530,000                      | 2.30%  | 1/6/2027         | 476,919                       | 0.03%                    |
| Broadcom Corp./Broadcom Cayman Finance Ltd.                                      | 500,000                      | 3.88%  | 15/1/2027        | 476,900                       | 0.03%                    |
| JPMorgan Chase & Co.   | 500,000                      | 3.20%  | 15/6/2026        | 476,232                       | 0.03%                    |
| McDonald's Corp.   | 500,000                      | 3.50%  | 1/7/2027         | 475,899                       | 0.03%                    |
| Oracle Corp.   | 500,000                      | 2.50%  | 1/4/2025         | 474,577                       | 0.03%                    |
| Walt Disney Co.  | 700,000                      | 2.75%  | 1/9/2049         | 474,028                       | 0.03%                    |
| Oracle Corp.   | 675,000                      | 3.85%  | 1/4/2060         | 473,508                       | 0.03%                    |
| Verizon Communications, Inc.   | 600,000                      | 1.75%  | 20/1/2031        | 473,066                       | 0.03%                    |
| Comcast Corp.  | 704,000                      | 2.89%  | 1/11/2051        | 472,188                       | 0.03%                    |
| Dell International LLC/EMC Corp.   | 475,000                      | 4.90%  | 1/10/2026        | 471,706                       | 0.03%                    |
| Johnson & Johnson  | 500,000                      | 2.90%  | 15/1/2028        | 471,003                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd.   | 475,000                      | 4.65%  | 19/5/2025        | 470,662                       | 0.03%                    |
| Amazon.com, Inc.   | 500,000                      | 3.15%  | 22/8/2027        | 470,501                       | 0.03%                    |
| CVS Health Corp.   | 500,000                      | 2.88%  | 1/6/2026         | 470,422                       | 0.03%                    |
| Comcast Corp.  | 500,000                      | 4.70%  | 15/10/2048       | 470,167                       | 0.03%                    |
| Goldman Sachs Group, Inc.^   | 500,000                      | 3.62%  | 15/3/2028        | 469,181                       | 0.03%                    |
| Microsoft Corp.  | 700,000                      | 2.68%  | 1/6/2060         | 468,847                       | 0.03%                    |
| Morgan Stanley^  | 475,000                      | 5.25%  | 21/4/2034        | 468,808                       | 0.03%                    |
| Citigroup Commercial Mortgage Trust 2016   | 500,000                      | 3.62%  | 10/2/2049        | 466,875                       | 0.03%                    |
| Wyeth LLC  | 425,000                      | 5.95%  | 1/4/2037         | 464,292                       | 0.03%                    |
| Fox Corp.  | 475,000                      | 4.71%  | 25/1/2029        | 461,926                       | 0.03%                    |
| Boeing Co.   | 465,000                      | 5.04%  | 1/5/2027         | 459,702                       | 0.03%                    |
| Broadcom, Inc.   | 500,000                      | 4.15%  | 15/11/2030       | 459,485                       | 0.03%                    |
| AT&T, Inc.   | 500,000                      | 4.50%  | 15/5/2035        | 459,407                       | 0.03%                    |
| Citigroup, Inc.^   | 550,000                      | 2.57%  | 3/6/2031         | 458,650                       | 0.03%                    |
| Bank of America Corp.^   | 550,000                      | 2.97%  | 4/2/2033         | 457,912                       | 0.03%                    |
| Fiserv, Inc.   | 500,000                      | 3.50%  | 1/7/2029         | 457,562                       | 0.03%                    |
| AT&T, Inc.   | 575,000                      | 2.25%  | 1/2/2032         | 457,065                       | 0.03%                    |
| Intel Corp.  | 475,000                      | 3.75%  | 25/3/2027        | 456,924                       | 0.03%                    |
| Amgen, Inc.  | 450,000                      | 5.65%  | 2/3/2053         | 456,211                       | 0.03%                    |
| Visa, Inc.   | 500,000                      | 1.90%  | 15/4/2027        | 455,667                       | 0.03%                    |
| Equitable Financial Life Global Funding  | 500,000                      | 1.40%  | 7/7/2025         | 455,160                       | 0.03%                    |
| US Bancorp^  | 475,000                      | 4.55%  | 22/7/2028        | 454,772                       | 0.03%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Amgen, Inc.   | 525,000                      | 4.40%  | 1/5/2045         | 454,733                       | 0.03%                    |
| Haleon US Capital LLC                                 | 500,000                      | 3.38%  | 24/3/2029        | 454,372                       | 0.03%                    |
| Capital One Financial Corp.^                          | 528,000                      | 1.88%  | 2/11/2027        | 454,057                       | 0.03%                    |
| Oracle Corp.  | 500,000                      | 1.65%  | 25/3/2026        | 454,051                       | 0.03%                    |
| Oracle Corp.  | 425,000                      | 6.50%  | 15/4/2038        | 453,780                       | 0.03%                    |
| Verizon Communications, Inc.                          | 500,000                      | 1.45%  | 20/3/2026        | 453,311                       | 0.03%                    |
| MPLX LP   | 497,000                      | 1.75%  | 1/3/2026         | 451,572                       | 0.03%                    |
| Apple, Inc.   | 500,000                      | 0.70%  | 8/2/2026         | 450,825                       | 0.03%                    |
| Apple, Inc.   | 475,000                      | 4.38%  | 13/5/2045        | 450,655                       | 0.03%                    |
| T-Mobile USA, Inc.                                    | 500,000                      | 3.38%  | 15/4/2029        | 449,574                       | 0.03%                    |
| Philip Morris International, Inc.                     | 450,000                      | 5.38%  | 15/2/2033        | 449,195                       | 0.03%                    |
| JPMorgan Chase & Co.^                                 | 500,000                      | 1.58%  | 22/4/2027        | 449,133                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.                      | 500,000                      | 1.55%  | 25/1/2027        | 448,710                       | 0.03%                    |
| Morgan Stanley^                                       | 500,000                      | 1.59%  | 4/5/2027         | 447,609                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.                      | 500,000                      | 2.65%  | 25/11/2029       | 447,237                       | 0.03%                    |
| State of California                                   | 350,000                      | 7.60%  | 1/11/2040        | 447,060                       | 0.03%                    |
| Morgan Stanley^                                       | 500,000                      | 0.99%  | 10/12/2026       | 446,083                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.                      | 500,000                      | 2.54%  | 25/10/2029       | 444,973                       | 0.03%                    |
| Procter & Gamble Co.                                  | 450,000                      | 4.05%  | 26/1/2033        | 444,686                       | 0.03%                    |
| DuPont de Nemours, Inc.                               | 450,000                      | 5.42%  | 15/11/2048       | 444,638                       | 0.03%                    |
| Costco Wholesale Corp.                                | 550,000                      | 1.75%  | 20/4/2032        | 444,415                       | 0.03%                    |
| Verizon Communications, Inc.                          | 475,000                      | 2.63%  | 15/8/2026        | 441,646                       | 0.03%                    |
| General Motors Co.                                    | 425,000                      | 6.80%  | 1/10/2027        | 441,416                       | 0.03%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc. | 460,000                      | 5.13%  | 1/2/2028         | 441,346                       | 0.03%                    |
| Nestle Holdings, Inc.                                 | 500,000                      | 4.00%  | 24/9/2048        | 440,962                       | 0.03%                    |
| Federal National Mortgage Association^                | 500,000                      | 2.33%  | 25/11/2029       | 440,873                       | 0.03%                    |
| Ally Financial, Inc.                                  | 425,000                      | 8.00%  | 1/11/2031        | 440,854                       | 0.03%                    |
| Goldman Sachs Group, Inc.^                            | 550,000                      | 2.38%  | 21/7/2032        | 439,919                       | 0.03%                    |
| Verizon Communications, Inc.                          | 500,000                      | 2.10%  | 22/3/2028        | 439,305                       | 0.03%                    |
| General Motors Co.                                    | 450,000                      | 5.40%  | 15/10/2029       | 438,708                       | 0.03%                    |
| Wells Fargo & Co.^                                    | 500,000                      | 4.61%  | 25/4/2053        | 438,612                       | 0.03%                    |
| Comcast Corp.   | 450,000                      | 3.95%  | 15/10/2025       | 438,504                       | 0.03%                    |
| Walmart, Inc.   | 380,000                      | 6.20%  | 15/4/2038        | 438,037                       | 0.03%                    |
| Amazon.com, Inc.                                      | 450,000                      | 2.80%  | 22/8/2024        | 437,620                       | 0.03%                    |
| JPMorgan Chase & Co.^                                 | 450,000                      | 4.08%  | 26/4/2026        | 437,448                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.^                     | 500,000                      | 2.12%  | 25/4/2029        | 437,015                       | 0.03%                    |
| Simon Property Group LP                               | 450,000                      | 3.38%  | 1/10/2024        | 436,774                       | 0.03%                    |
| Comcast Corp.   | 452,000                      | 3.38%  | 15/8/2025        | 436,387                       | 0.03%                    |
| Morgan Stanley^                                       | 525,000                      | 2.94%  | 21/1/2033        | 436,351                       | 0.03%                    |
| Pfizer, Inc.  | 525,000                      | 1.70%  | 28/5/2030        | 436,111                       | 0.03%                    |
| Verizon Communications, Inc.                          | 465,000                      | 4.81%  | 15/3/2039        | 435,113                       | 0.03%                    |
| Walt Disney Co.                                       | 500,000                      | 2.65%  | 13/1/2031        | 435,097                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.                      | 525,000                      | 1.52%  | 25/3/2030        | 434,722                       | 0.03%                    |
| JPMorgan Chase & Co.^                                 | 450,000                      | 4.32%  | 26/4/2028        | 434,418                       | 0.03%                    |
| T-Mobile USA, Inc.                                    | 500,000                      | 2.63%  | 15/2/2029        | 434,172                       | 0.03%                    |
| Raytheon Technologies Corp.                           | 450,000                      | 4.13%  | 16/11/2028       | 433,417                       | 0.03%                    |
| Goldman Sachs Group, Inc.^                            | 550,000                      | 1.99%  | 27/1/2032        | 432,843                       | 0.03%                    |
| McDonald's Corp.                                      | 500,000                      | 4.20%  | 1/4/2050         | 432,501                       | 0.03%                    |
| Wells Fargo & Co.^                                    | 500,000                      | 2.88%  | 30/10/2030       | 432,169                       | 0.03%                    |
| Adobe, Inc.   | 470,000                      | 2.15%  | 1/2/2027         | 432,065                       | 0.03%                    |
| Bank of America Corp.^                                | 500,000                      | 2.88%  | 22/10/2030       | 430,622                       | 0.03%                    |
| Federal National Mortgage Association                 | 482,748                      | 2.47%  | 25/8/2029        | 430,413                       | 0.03%                    |
| General Electric Co.                                  | 400,000                      | 5.88%  | 14/1/2038        | 430,081                       | 0.03%                    |
| Pacific Gas & Electric Co.                            | 475,000                      | 4.55%  | 1/7/2030         | 429,885                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.                      | 500,000                      | 2.07%  | 25/1/2030        | 429,691                       | 0.03%                    |
| US Bank NA  | 450,000                      | 2.80%  | 27/1/2025        | 429,502                       | 0.03%                    |
| Pacific Gas & Electric Co.                            | 500,000                      | 2.10%  | 1/8/2027         | 428,831                       | 0.03%                    |
| Brixmor Operating Partnership LP                      | 475,000                      | 4.05%  | 1/7/2030         | 428,787                       | 0.03%                    |
| Wells Fargo & Co.^                                    | 450,000                      | 2.41%  | 30/10/2025       | 428,756                       | 0.03%                    |
| Visa, Inc.  | 450,000                      | 4.15%  | 14/12/2035       | 428,522                       | 0.03%                    |
| Boeing Co.  | 430,000                      | 5.81%  | 1/5/2050         | 427,676                       | 0.03%                    |
| UnitedHealth Group, Inc.                              | 475,000                      | 2.88%  | 15/8/2029        | 427,202                       | 0.03%                    |
| BMW US Capital LLC                                    | 450,000                      | 3.45%  | 1/4/2027         | 427,021                       | 0.03%                    |
| Kraft Heinz Foods Co.                                 | 450,000                      | 5.20%  | 15/7/2045        | 426,882                       | 0.03%                    |
| Amgen, Inc.   | 425,000                      | 5.60%  | 2/3/2043         | 425,997                       | 0.03%                    |
| Citigroup, Inc.^                                      | 425,000                      | 5.61%  | 29/9/2026        | 424,844                       | 0.03%                    |
| Sabra Health Care LP                                  | 450,000                      | 5.13%  | 15/8/2026        | 424,837                       | 0.03%                    |
| Citigroup, Inc.^                                      | 400,000                      | 6.27%  | 17/11/2033       | 424,454                       | 0.03%                    |
| Pacific Life Global Funding II                        | 475,000                      | 1.38%  | 14/4/2026        | 424,204                       | 0.03%                    |
| National Securities Clearing Corp.                    | 475,000                      | 0.75%  | 7/12/2025        | 423,602                       | 0.03%                    |
| Goldman Sachs Group, Inc.^                            | 500,000                      | 4.02%  | 31/10/2038       | 423,248                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AT&T, Inc.                             | 500,000                      | 4.50%  | 9/3/2048         | 423,133                       | 0.03%                    |
| Sprint Capital Corp.                   | 350,000                      | 8.75%  | 15/3/2032        | 423,030                       | 0.03%                    |
| AT&T, Inc.                             | 550,000                      | 3.50%  | 1/6/2041         | 422,564                       | 0.03%                    |
| Fiserv, Inc.                           | 450,000                      | 3.20%  | 1/7/2026         | 422,245                       | 0.03%                    |
| Comcast Corp.                          | 444,000                      | 4.25%  | 15/1/2033        | 422,167                       | 0.03%                    |
| PacifiCorp                             | 430,000                      | 5.25%  | 15/6/2035        | 421,957                       | 0.03%                    |
| Morgan Stanley                         | 378,000                      | 6.38%  | 24/7/2042        | 421,514                       | 0.03%                    |
| HCA, Inc.                              | 425,000                      | 5.38%  | 1/2/2025         | 421,348                       | 0.03%                    |
| Comcast Corp.                          | 500,000                      | 3.75%  | 1/4/2040         | 421,223                       | 0.03%                    |
| Microsoft Corp.                        | 450,000                      | 3.50%  | 12/2/2035        | 421,102                       | 0.03%                    |
| Pfizer Investment Enterprises Pte Ltd. | 425,000                      | 4.45%  | 19/5/2026        | 419,808                       | 0.03%                    |
| Home Depot, Inc.                       | 453,000                      | 2.13%  | 15/9/2026        | 418,422                       | 0.03%                    |
| Duke Energy Progress LLC               | 455,000                      | 3.45%  | 15/3/2029        | 418,131                       | 0.03%                    |
| Amazon.com, Inc.                       | 425,000                      | 3.80%  | 5/12/2024        | 417,129                       | 0.03%                    |
| Citigroup, Inc.                        | 445,000                      | 3.20%  | 21/10/2026       | 416,594                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.       | 500,000                      | 2.10%  | 25/9/2031        | 416,388                       | 0.03%                    |
| Morgan Stanley^                        | 550,000                      | 2.48%  | 16/9/2036        | 416,295                       | 0.03%                    |
| Morgan Stanley^                        | 445,000                      | 3.77%  | 24/1/2029        | 415,674                       | 0.03%                    |
| UnitedHealth Group, Inc.               | 400,000                      | 5.35%  | 15/2/2033        | 415,579                       | 0.03%                    |
| Boston Properties LP                   | 575,000                      | 2.45%  | 1/10/2033        | 415,511                       | 0.03%                    |
| Oracle Corp.                           | 550,000                      | 3.95%  | 25/3/2051        | 415,282                       | 0.03%                    |
| Comcast Corp.                          | 500,000                      | 4.00%  | 1/11/2049        | 415,056                       | 0.03%                    |
| Morgan Stanley^                        | 487,000                      | 2.70%  | 22/1/2031        | 414,562                       | 0.03%                    |
| Exxon Mobil Corp.                      | 430,000                      | 2.99%  | 19/3/2025        | 414,431                       | 0.03%                    |
| Amazon.com, Inc.                       | 475,000                      | 3.95%  | 13/4/2052        | 413,044                       | 0.03%                    |
| Williams Cos, Inc.                     | 435,000                      | 3.75%  | 15/6/2027        | 410,818                       | 0.03%                    |
| Amazon.com, Inc.                       | 475,000                      | 4.10%  | 13/4/2062        | 410,050                       | 0.03%                    |
| Goldman Sachs Group, Inc.^             | 500,000                      | 2.62%  | 22/4/2032        | 409,881                       | 0.03%                    |
| NVIDIA Corp.                           | 425,000                      | 3.20%  | 16/9/2026        | 409,334                       | 0.03%                    |
| AbbVie, Inc.                           | 448,000                      | 4.70%  | 14/5/2045        | 408,426                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.       | 500,000                      | 1.62%  | 25/12/2030       | 408,386                       | 0.03%                    |
| Flex Ltd.                              | 417,000                      | 4.75%  | 15/6/2025        | 407,394                       | 0.03%                    |
| Bank of America Corp.^                 | 500,000                      | 2.57%  | 20/10/2032       | 406,965                       | 0.03%                    |
| Amgen, Inc.                            | 400,000                      | 5.75%  | 2/3/2063         | 406,557                       | 0.03%                    |
| Broadcom, Inc.                         | 500,000                      | 2.45%  | 15/2/2031        | 406,144                       | 0.03%                    |
| Apple, Inc.                            | 425,000                      | 3.20%  | 11/5/2027        | 405,723                       | 0.03%                    |
| Warnermedia Holdings, Inc.             | 499,000                      | 5.39%  | 15/3/2062        | 405,567                       | 0.03%                    |
| JPMorgan Chase & Co.^                  | 425,000                      | 2.30%  | 15/10/2025       | 405,142                       | 0.03%                    |
| Verizon Communications, Inc.           | 525,000                      | 3.40%  | 22/3/2041        | 404,963                       | 0.03%                    |
| Intel Corp.                            | 400,000                      | 5.20%  | 10/2/2033        | 403,728                       | 0.03%                    |
| Cigna Group                            | 475,000                      | 2.40%  | 15/3/2030        | 403,556                       | 0.03%                    |
| JPMorgan Chase & Co.^                  | 420,000                      | 4.49%  | 24/3/2031        | 403,437                       | 0.03%                    |
| General Motors Financial Co., Inc.     | 475,000                      | 2.40%  | 15/10/2028       | 402,939                       | 0.03%                    |
| Halliburton Co.                        | 445,000                      | 5.00%  | 15/11/2045       | 402,779                       | 0.03%                    |
| Goldman Sachs Group, Inc.              | 416,000                      | 3.75%  | 22/5/2025        | 402,046                       | 0.03%                    |
| Broadcom, Inc.                         | 445,000                      | 4.93%  | 15/5/2037        | 401,796                       | 0.03%                    |
| Wells Fargo & Co.^                     | 450,000                      | 2.39%  | 2/6/2028         | 401,308                       | 0.03%                    |
| 3M Co.                                 | 425,000                      | 2.00%  | 14/2/2025        | 401,082                       | 0.03%                    |
| AT&T, Inc.                             | 400,000                      | 5.40%  | 15/2/2034        | 400,998                       | 0.03%                    |
| Bank of America Corp.^                 | 500,000                      | 2.30%  | 21/7/2032        | 399,708                       | 0.03%                    |
| Microsoft Corp.                        | 415,000                      | 3.13%  | 3/11/2025        | 399,391                       | 0.03%                    |
| AbbVie, Inc.                           | 446,000                      | 4.40%  | 6/11/2042        | 399,302                       | 0.03%                    |
| JPMorgan Chase & Co.                   | 425,000                      | 2.95%  | 1/10/2026        | 398,900                       | 0.03%                    |
| AbbVie, Inc.                           | 410,000                      | 3.80%  | 15/3/2025        | 398,768                       | 0.03%                    |
| Celanese US Holdings LLC               | 400,000                      | 6.05%  | 15/3/2025        | 398,452                       | 0.03%                    |
| AT&T, Inc.                             | 450,000                      | 4.75%  | 15/5/2046        | 397,435                       | 0.03%                    |
| Oracle Corp.                           | 475,000                      | 3.85%  | 15/7/2036        | 397,161                       | 0.03%                    |
| Omega Healthcare Investors, Inc.       | 500,000                      | 3.38%  | 1/2/2031         | 396,898                       | 0.03%                    |
| Northwestern Mutual Global Funding     | 400,000                      | 4.90%  | 12/6/2028        | 396,868                       | 0.03%                    |
| CVS Health Corp.                       | 400,000                      | 5.00%  | 30/1/2029        | 396,190                       | 0.03%                    |
| Boeing Co.                             | 400,000                      | 5.93%  | 1/5/2060         | 395,966                       | 0.03%                    |
| Capital One Financial Corp.            | 425,000                      | 3.75%  | 9/3/2027         | 395,904                       | 0.03%                    |
| Bank of America Corp.^                 | 400,000                      | 5.08%  | 20/1/2027        | 395,337                       | 0.03%                    |
| Metropolitan Life Global Funding I     | 400,000                      | 5.15%  | 28/3/2033        | 394,600                       | 0.03%                    |
| Northern Trust Corp.                   | 409,000                      | 3.95%  | 30/10/2025       | 394,288                       | 0.03%                    |
| NIKE, Inc.                             | 450,000                      | 3.88%  | 1/11/2045        | 393,572                       | 0.03%                    |
| Air Lease Corp.                        | 425,000                      | 2.88%  | 15/1/2026        | 393,521                       | 0.03%                    |
| VMware, Inc.                           | 400,000                      | 4.50%  | 15/5/2025        | 391,566                       | 0.03%                    |
| Gilead Sciences, Inc.                  | 450,000                      | 4.15%  | 1/3/2047         | 390,740                       | 0.03%                    |
| Roche Holdings, Inc.                   | 425,000                      | 2.31%  | 10/3/2027        | 390,706                       | 0.03%                    |
| JPMorgan Chase & Co.                   | 350,000                      | 6.40%  | 15/5/2038        | 390,596                       | 0.03%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| HCA, Inc.  | 475,000                      | 4.63%  | 15/3/2052        | 390,042                       | 0.03%                    |
| American Express Co.   | 400,000                      | 4.20%  | 6/11/2025        | 389,758                       | 0.03%                    |
| Wells Fargo & Co.  | 400,000                      | 3.30%  | 9/9/2024         | 389,668                       | 0.03%                    |
| Lowe's Cos, Inc.   | 400,000                      | 4.00%  | 15/4/2025        | 389,352                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 475,000                      | 2.55%  | 8/11/2032        | 388,736                       | 0.03%                    |
| Verizon Communications, Inc.   | 400,000                      | 4.13%  | 16/3/2027        | 388,620                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 475,000                      | 3.96%  | 15/11/2048       | 388,578                       | 0.03%                    |
| Cargill, Inc.  | 400,000                      | 3.50%  | 22/4/2025        | 388,316                       | 0.03%                    |
| Caterpillar Financial Services Corp.   | 400,000                      | 3.65%  | 12/8/2025        | 388,287                       | 0.03%                    |
| Comcast Corp.  | 400,000                      | 4.15%  | 15/10/2028       | 387,591                       | 0.03%                    |
| T-Mobile USA, Inc.   | 550,000                      | 3.30%  | 15/2/2051        | 386,162                       | 0.03%                    |
| Comcast Corp.  | 410,000                      | 4.40%  | 15/8/2035        | 386,070                       | 0.03%                    |
| Oracle Corp.   | 425,000                      | 4.30%  | 8/7/2034         | 386,006                       | 0.03%                    |
| Republic Services, Inc.  | 400,000                      | 2.50%  | 15/8/2024        | 385,970                       | 0.03%                    |
| Pacific Gas & Electric Co.   | 415,000                      | 3.15%  | 1/1/2026         | 385,265                       | 0.03%                    |
| Wells Fargo & Co.^   | 525,000                      | 3.07%  | 30/4/2041        | 385,208                       | 0.03%                    |
| AT&T, Inc.   | 525,000                      | 3.65%  | 1/6/2051         | 385,199                       | 0.03%                    |
| Citigroup, Inc.  | 425,000                      | 4.65%  | 23/7/2048        | 385,148                       | 0.03%                    |
| Oracle Corp.   | 500,000                      | 3.65%  | 25/3/2041        | 385,126                       | 0.03%                    |
| Eversource Energy  | 440,000                      | 3.38%  | 1/3/2032         | 384,305                       | 0.03%                    |
| American Express Co.   | 375,000                      | 5.85%  | 5/11/2027        | 384,180                       | 0.03%                    |
| Discover Bank  | 406,000                      | 4.25%  | 13/3/2026        | 384,146                       | 0.03%                    |
| Bank of America Corp.  | 400,000                      | 3.50%  | 19/4/2026        | 384,060                       | 0.03%                    |
| JPMorgan Chase & Co.^  | 400,000                      | 4.45%  | 5/12/2029        | 383,765                       | 0.03%                    |
| Berkshire Hathaway Finance Corp.   | 550,000                      | 2.85%  | 15/10/2050       | 383,076                       | 0.03%                    |
| Dominion Energy, Inc.  | 400,000                      | 4.25%  | 1/6/2028         | 382,567                       | 0.03%                    |
| Union Pacific Corp.  | 480,000                      | 2.89%  | 6/4/2036         | 382,555                       | 0.03%                    |
| T-Mobile USA, Inc.   | 415,000                      | 2.25%  | 15/2/2026        | 382,265                       | 0.03%                    |
| Lockheed Martin Corp.  | 393,000                      | 3.55%  | 15/1/2026        | 381,519                       | 0.03%                    |
| Morgan Stanley^  | 406,000                      | 2.19%  | 28/4/2026        | 381,066                       | 0.03%                    |
| Goldman Sachs Group, Inc.  | 400,000                      | 3.85%  | 26/1/2027        | 380,849                       | 0.03%                    |
| Citigroup, Inc.^   | 398,000                      | 3.29%  | 17/3/2026        | 380,844                       | 0.03%                    |
| Wells Fargo & Co.  | 400,000                      | 4.15%  | 24/1/2029        | 379,051                       | 0.03%                    |
| Comcast Corp.  | 400,000                      | 3.30%  | 1/4/2027         | 378,345                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.   | 400,000                      | 3.24%  | 25/8/2027        | 378,186                       | 0.03%                    |
| Federal Home Loan Mortgage Corp.   | 400,000                      | 3.19%  | 25/7/2027        | 377,617                       | 0.03%                    |
| John Deere Capital Corp.   | 400,000                      | 1.25%  | 10/1/2025        | 377,291                       | 0.03%                    |
| NextEra Energy Capital Holdings, Inc.  | 375,000                      | 6.05%  | 1/3/2025         | 377,186                       | 0.03%                    |
| Procter & Gamble Co.   | 400,000                      | 2.80%  | 25/3/2027        | 376,912                       | 0.03%                    |
| Cigna Group  | 387,000                      | 4.13%  | 15/11/2025       | 376,867                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 440,000                      | 5.75%  | 1/4/2048         | 376,386                       | 0.03%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 425,000                      | 1.00%  | 15/6/2026        | 376,382                       | 0.03%                    |
| Kenvue, Inc.   | 375,000                      | 5.50%  | 22/3/2025        | 375,982                       | 0.03%                    |
| Mondelez International Holdings Netherlands BV                                   | 400,000                      | 0.75%  | 24/9/2024        | 375,887                       | 0.03%                    |
| Sabine Pass Liquefaction LLC   | 395,000                      | 4.50%  | 15/5/2030        | 375,730                       | 0.03%                    |
| Apple, Inc.  | 400,000                      | 2.90%  | 12/9/2027        | 375,566                       | 0.03%                    |
| New York Life Global Funding   | 400,000                      | 0.90%  | 29/10/2024       | 375,439                       | 0.03%                    |
| Cheniere Energy Partners LP  | 455,000                      | 3.25%  | 31/1/2032        | 375,397                       | 0.03%                    |
| Citigroup, Inc.^   | 450,000                      | 3.06%  | 25/1/2033        | 375,351                       | 0.03%                    |
| CVS Health Corp.   | 375,000                      | 5.30%  | 1/6/2033         | 374,347                       | 0.03%                    |
| Broadcom, Inc.   | 500,000                      | 3.50%  | 15/2/2041        | 374,283                       | 0.03%                    |
| US Bancorp   | 400,000                      | 1.45%  | 12/5/2025        | 373,690                       | 0.03%                    |
| Starbucks Corp.  | 400,000                      | 3.55%  | 15/8/2029        | 373,580                       | 0.03%                    |
| Home Depot, Inc.   | 420,000                      | 2.70%  | 15/4/2030        | 373,197                       | 0.03%                    |
| Amgen, Inc.  | 375,000                      | 5.25%  | 2/3/2025         | 373,151                       | 0.03%                    |
| BlackRock, Inc.  | 401,000                      | 3.25%  | 30/4/2029        | 372,713                       | 0.03%                    |
| American Express Co.   | 399,000                      | 3.30%  | 3/5/2027         | 372,647                       | 0.03%                    |
| Home Depot, Inc.   | 600,000                      | 2.38%  | 15/3/2051        | 372,418                       | 0.03%                    |
| Bio-Rad Laboratories, Inc.   | 400,000                      | 3.30%  | 15/3/2027        | 372,303                       | 0.03%                    |
| Devon Energy Corp.   | 375,000                      | 5.25%  | 15/9/2024        | 371,975                       | 0.03%                    |
| Expedia Group, Inc.  | 370,000                      | 6.25%  | 1/5/2025         | 371,237                       | 0.03%                    |
| Bank of America Corp.^   | 375,000                      | 5.20%  | 25/4/2029        | 370,978                       | 0.03%                    |
| Morgan Stanley^  | 375,000                      | 5.16%  | 20/4/2029        | 370,872                       | 0.03%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 490,000                      | 2.30%  | 1/2/2032         | 370,717                       | 0.03%                    |
| Goldman Sachs Group, Inc.  | 345,000                      | 6.25%  | 1/2/2041         | 370,564                       | 0.03%                    |
| Crown Castle, Inc.   | 380,000                      | 3.20%  | 1/9/2024         | 368,238                       | 0.02%                    |
| Realty Income Corp.  | 420,000                      | 3.10%  | 15/12/2029       | 368,087                       | 0.02%                    |
| Exxon Mobil Corp.  | 405,000                      | 4.33%  | 19/3/2050        | 367,831                       | 0.02%                    |
| Keurig Dr Pepper, Inc.   | 375,000                      | 4.60%  | 25/5/2028        | 367,486                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| AT&T, Inc.  | 387,000                      | 4.30%  | 15/2/2030        | 367,461                       | 0.02%                    |
| HCA, Inc.   | 400,000                      | 3.13%  | 15/3/2027        | 367,328                       | 0.02%                    |
| MidAmerican Energy Co.                                  | 395,000                      | 3.65%  | 15/4/2029        | 367,210                       | 0.02%                    |
| Verizon Communications, Inc.                            | 455,000                      | 3.85%  | 1/11/2042        | 367,082                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014 | 379,000                      | 3.92%  | 15/10/2047       | 366,465                       | 0.02%                    |
| Thermo Fisher Scientific, Inc.                          | 425,000                      | 1.75%  | 15/10/2028       | 366,164                       | 0.02%                    |
| Bristol-Myers Squibb Co.                                | 450,000                      | 3.70%  | 15/3/2052        | 365,116                       | 0.02%                    |
| General Motors Co.                                      | 375,000                      | 5.00%  | 1/10/2028        | 364,584                       | 0.02%                    |
| JPMorgan Chase & Co.^                                   | 500,000                      | 3.33%  | 22/4/2052        | 364,446                       | 0.02%                    |
| Tyson Foods, Inc.                                       | 400,000                      | 5.10%  | 28/9/2048        | 364,081                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.^                       | 375,000                      | 3.90%  | 25/8/2028        | 363,584                       | 0.02%                    |
| Viatis, Inc.  | 525,000                      | 3.85%  | 22/6/2040        | 363,534                       | 0.02%                    |
| Amgen, Inc.   | 400,000                      | 2.20%  | 21/2/2027        | 363,421                       | 0.02%                    |
| Goldman Sachs Group, Inc.^                              | 400,000                      | 2.64%  | 24/2/2028        | 363,418                       | 0.02%                    |
| Walt Disney Co.   | 375,000                      | 3.70%  | 23/3/2027        | 362,474                       | 0.02%                    |
| Apple, Inc.   | 520,000                      | 2.65%  | 11/5/2050        | 362,092                       | 0.02%                    |
| PNC Financial Services Group, Inc.                      | 400,000                      | 3.45%  | 23/4/2029        | 361,187                       | 0.02%                    |
| Volkswagen Group of America Finance LLC                 | 375,000                      | 4.35%  | 8/6/2027         | 361,029                       | 0.02%                    |
| Morgan Stanley^   | 400,000                      | 3.62%  | 1/4/2031         | 360,692                       | 0.02%                    |
| UnitedHealth Group, Inc.                                | 325,000                      | 5.88%  | 15/2/2053        | 360,529                       | 0.02%                    |
| Northrop Grumman Corp.                                  | 375,000                      | 2.93%  | 15/1/2025        | 360,512                       | 0.02%                    |
| Conagra Brands, Inc.                                    | 375,000                      | 5.30%  | 1/11/2038        | 360,327                       | 0.02%                    |
| T-Mobile USA, Inc.                                      | 450,000                      | 2.25%  | 15/11/2031       | 360,066                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.^                       | 375,000                      | 3.78%  | 25/10/2028       | 359,769                       | 0.02%                    |
| Amazon.com, Inc.  | 400,000                      | 1.00%  | 12/5/2026        | 359,683                       | 0.02%                    |
| PNC Financial Services Group, Inc.^                     | 375,000                      | 5.07%  | 24/1/2034        | 359,571                       | 0.02%                    |
| HP, Inc.  | 400,000                      | 1.45%  | 17/6/2026        | 359,028                       | 0.02%                    |
| Amazon.com, Inc.  | 400,000                      | 4.05%  | 22/8/2047        | 358,418                       | 0.02%                    |
| JPMorgan Chase & Co.^                                   | 400,000                      | 1.05%  | 19/11/2026       | 358,402                       | 0.02%                    |
| Bank of America Corp.^                                  | 450,000                      | 1.90%  | 23/7/2031        | 358,231                       | 0.02%                    |
| Cigna Group   | 385,000                      | 4.90%  | 15/12/2048       | 358,084                       | 0.02%                    |
| Oracle Corp.  | 375,000                      | 2.95%  | 15/5/2025        | 357,842                       | 0.02%                    |
| Raytheon Technologies Corp.                             | 375,000                      | 4.88%  | 15/10/2040       | 357,718                       | 0.02%                    |
| Toyota Motor Credit Corp.                               | 400,000                      | 1.13%  | 18/6/2026        | 357,560                       | 0.02%                    |
| General Motors Financial Co., Inc.                      | 400,000                      | 2.35%  | 26/2/2027        | 356,831                       | 0.02%                    |
| JPMorgan Chase & Co.                                    | 374,000                      | 3.30%  | 1/4/2026         | 356,432                       | 0.02%                    |
| Ryder System, Inc.                                      | 400,000                      | 1.75%  | 1/9/2026         | 356,327                       | 0.02%                    |
| Meta Platforms, Inc.                                    | 375,000                      | 3.50%  | 15/8/2027        | 356,058                       | 0.02%                    |
| American Honda Finance Corp.                            | 375,000                      | 0.75%  | 9/8/2024         | 355,965                       | 0.02%                    |
| Baxter International, Inc.                              | 400,000                      | 1.92%  | 1/2/2027         | 355,427                       | 0.02%                    |
| Teledyne Technologies, Inc.                             | 425,000                      | 2.75%  | 1/4/2031         | 355,230                       | 0.02%                    |
| Citigroup, Inc.^  | 400,000                      | 1.46%  | 9/6/2027         | 355,162                       | 0.02%                    |
| Goldman Sachs Group, Inc.                               | 362,000                      | 3.85%  | 8/7/2024         | 355,132                       | 0.02%                    |
| Morgan Stanley^   | 400,000                      | 1.51%  | 20/7/2027        | 354,438                       | 0.02%                    |
| Eli Lilly & Co.   | 350,000                      | 4.70%  | 27/2/2033        | 354,329                       | 0.02%                    |
| FedEx Corp. 2020-1 Class AA Pass Through Trust          | 433,159                      | 1.88%  | 20/2/2034        | 354,078                       | 0.02%                    |
| JPMorgan Chase & Co.^                                   | 400,000                      | 1.47%  | 22/9/2027        | 353,154                       | 0.02%                    |
| Wells Fargo & Co.                                       | 375,000                      | 5.38%  | 2/11/2043        | 353,006                       | 0.02%                    |
| Intel Corp.   | 500,000                      | 3.25%  | 15/11/2049       | 351,679                       | 0.02%                    |
| Merck & Co., Inc.                                       | 375,000                      | 3.40%  | 7/3/2029         | 351,493                       | 0.02%                    |
| Apple, Inc.   | 375,000                      | 2.45%  | 4/8/2026         | 351,334                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.                        | 375,000                      | 2.57%  | 25/7/2026        | 351,334                       | 0.02%                    |
| HP, Inc.  | 400,000                      | 3.40%  | 17/6/2030        | 351,204                       | 0.02%                    |
| Simon Property Group LP                                 | 400,000                      | 1.38%  | 15/1/2027        | 350,672                       | 0.02%                    |
| HCA, Inc.   | 400,000                      | 3.50%  | 1/9/2030         | 350,379                       | 0.02%                    |
| Wells Fargo & Co.                                       | 365,000                      | 4.30%  | 22/7/2027        | 350,367                       | 0.02%                    |
| Truist Financial Corp.^                                 | 350,000                      | 5.87%  | 8/6/2034         | 350,308                       | 0.02%                    |
| Molson Coors Beverage Co.                               | 425,000                      | 4.20%  | 15/7/2046        | 350,164                       | 0.02%                    |
| Comcast Corp.   | 400,000                      | 2.65%  | 1/2/2030         | 350,113                       | 0.02%                    |
| Verizon Communications, Inc.                            | 375,000                      | 4.02%  | 3/12/2029        | 349,820                       | 0.02%                    |
| Comcast Corp.   | 420,000                      | 4.05%  | 1/11/2052        | 349,354                       | 0.02%                    |
| Target Corp.  | 400,000                      | 2.65%  | 15/9/2030        | 349,223                       | 0.02%                    |
| Sonoco Products Co.                                     | 400,000                      | 3.13%  | 1/5/2030         | 348,889                       | 0.02%                    |
| John Deere Capital Corp.                                | 350,000                      | 4.80%  | 9/1/2026         | 348,837                       | 0.02%                    |
| Meta Platforms, Inc.                                    | 375,000                      | 3.85%  | 15/8/2032        | 348,297                       | 0.02%                    |
| Broadcom, Inc.  | 416,000                      | 3.42%  | 15/4/2033        | 348,269                       | 0.02%                    |
| Reliance Standard Life Global Funding II                | 400,000                      | 1.51%  | 28/9/2026        | 347,800                       | 0.02%                    |
| Home Depot, Inc.  | 475,000                      | 3.13%  | 15/12/2049       | 347,739                       | 0.02%                    |
| Hormel Foods Corp.                                      | 400,000                      | 1.70%  | 3/6/2028         | 347,571                       | 0.02%                    |
| Lowe's Cos, Inc.  | 455,000                      | 3.70%  | 15/4/2046        | 347,397                       | 0.02%                    |
| Altria Group, Inc.                                      | 355,000                      | 5.80%  | 14/2/2039        | 346,965                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Intel Corp.  | 400,000                      | 2.45%  | 15/11/2029       | 346,717                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 435,000                      | 1.95%  | 4/2/2032         | 346,686                       | 0.02%                    |
| Athene Global Funding  | 400,000                      | 1.61%  | 29/6/2026        | 346,274                       | 0.02%                    |
| Broadcom, Inc.   | 400,000                      | 1.95%  | 15/2/2028        | 346,117                       | 0.02%                    |
| Santander Holdings USA, Inc.^  | 400,000                      | 2.49%  | 6/1/2028         | 345,918                       | 0.02%                    |
| Goldman Sachs Group, Inc.^   | 375,000                      | 0.86%  | 12/2/2026        | 345,734                       | 0.02%                    |
| Toyota Motor Credit Corp.  | 400,000                      | 1.15%  | 13/8/2027        | 345,714                       | 0.02%                    |
| Walmart, Inc.  | 350,000                      | 4.15%  | 9/9/2032         | 345,004                       | 0.02%                    |
| Carrier Global Corp.   | 400,000                      | 2.72%  | 15/2/2030        | 344,727                       | 0.02%                    |
| Sabine Pass Liquefaction LLC   | 350,000                      | 5.00%  | 15/3/2027        | 344,608                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 510,000                      | 3.50%  | 1/6/2041         | 344,528                       | 0.02%                    |
| Chevron Corp.  | 395,000                      | 2.24%  | 11/5/2030        | 344,336                       | 0.02%                    |
| Toyota Motor Credit Corp.  | 400,000                      | 2.15%  | 13/2/2030        | 342,905                       | 0.02%                    |
| General Motors Co.   | 350,000                      | 6.25%  | 2/10/2043        | 342,796                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 425,000                      | 2.80%  | 1/4/2031         | 342,543                       | 0.02%                    |
| Jackson National Life Global Funding   | 375,000                      | 3.05%  | 29/4/2026        | 342,530                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2015                                       | 370,000                      | 3.41%  | 15/5/2048        | 342,465                       | 0.02%                    |
| Amazon.com, Inc.   | 375,000                      | 3.88%  | 22/8/2037        | 342,443                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 400,000                      | 2.96%  | 13/5/2031        | 342,277                       | 0.02%                    |
| Goldman Sachs Group, Inc.^   | 405,000                      | 3.10%  | 24/2/2033        | 342,188                       | 0.02%                    |
| Pacific Gas & Electric Co.   | 440,000                      | 4.50%  | 1/7/2040         | 342,144                       | 0.02%                    |
| Gilead Sciences, Inc.  | 375,000                      | 4.50%  | 1/2/2045         | 341,831                       | 0.02%                    |
| Lowe's Cos, Inc.   | 366,000                      | 3.10%  | 3/5/2027         | 341,819                       | 0.02%                    |
| Blackstone Private Credit Fund   | 400,000                      | 2.63%  | 15/12/2026       | 341,749                       | 0.02%                    |
| Bank of America Corp.^   | 400,000                      | 3.85%  | 8/3/2037         | 341,643                       | 0.02%                    |
| Centene Corp.  | 365,000                      | 4.25%  | 15/12/2027       | 341,539                       | 0.02%                    |
| New York Life Insurance Co.  | 300,000                      | 6.75%  | 15/11/2039       | 341,198                       | 0.02%                    |
| Raytheon Technologies Corp.  | 364,000                      | 3.13%  | 4/5/2027         | 340,678                       | 0.02%                    |
| JPMBB Commercial Mortgage Securities Trust 2015                                  | 361,142                      | 3.80%  | 15/8/2048        | 340,338                       | 0.02%                    |
| Morgan Stanley   | 352,000                      | 4.35%  | 8/9/2026         | 339,979                       | 0.02%                    |
| Berkshire Hathaway Finance Corp.   | 377,000                      | 4.20%  | 15/8/2048        | 339,717                       | 0.02%                    |
| Goldman Sachs Group, Inc.  | 370,000                      | 4.80%  | 8/7/2044         | 339,664                       | 0.02%                    |
| AbbVie, Inc.   | 385,000                      | 4.45%  | 14/5/2046        | 339,149                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 400,000                      | 2.52%  | 22/4/2031        | 338,762                       | 0.02%                    |
| Amazon.com, Inc.   | 375,000                      | 4.25%  | 22/8/2057        | 338,226                       | 0.02%                    |
| Verizon Communications, Inc.   | 350,000                      | 3.38%  | 15/2/2025        | 338,219                       | 0.02%                    |
| Eversource Energy  | 375,000                      | 0.80%  | 15/8/2025        | 337,750                       | 0.02%                    |
| McDonald's Corp.   | 350,000                      | 3.30%  | 1/7/2025         | 337,556                       | 0.02%                    |
| Union Pacific Corp.  | 440,000                      | 3.80%  | 6/4/2071         | 337,256                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 400,000                      | 2.96%  | 25/1/2033        | 337,181                       | 0.02%                    |
| Pfizer, Inc.   | 375,000                      | 4.13%  | 15/12/2046       | 337,129                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.   | 360,000                      | 2.65%  | 25/8/2026        | 337,096                       | 0.02%                    |
| Western Union Co.  | 354,000                      | 2.85%  | 10/1/2025        | 337,079                       | 0.02%                    |
| Goldman Sachs Group, Inc.^   | 383,000                      | 1.54%  | 10/9/2027        | 336,829                       | 0.02%                    |
| Morgan Stanley   | 385,000                      | 4.30%  | 27/1/2045        | 336,799                       | 0.02%                    |
| CSX Corp.  | 530,000                      | 2.50%  | 15/5/2051        | 336,194                       | 0.02%                    |
| AT&T, Inc.   | 350,000                      | 4.35%  | 1/3/2029         | 336,074                       | 0.02%                    |
| BP Capital Markets America, Inc.   | 340,000                      | 4.81%  | 13/2/2033        | 335,349                       | 0.02%                    |
| Exxon Mobil Corp.  | 350,000                      | 3.04%  | 1/3/2026         | 334,744                       | 0.02%                    |
| Charles Schwab Corp.   | 354,000                      | 3.45%  | 13/2/2026        | 334,369                       | 0.02%                    |
| Mastercard, Inc.   | 350,000                      | 3.30%  | 26/3/2027        | 334,340                       | 0.02%                    |
| Intel Corp.  | 350,000                      | 4.15%  | 5/8/2032         | 333,637                       | 0.02%                    |
| CCRE21 Commercial Mortgage Trust 2014  | 346,349                      | 3.53%  | 10/12/2047       | 333,306                       | 0.02%                    |
| Air Lease Corp.  | 360,000                      | 3.63%  | 1/4/2027         | 332,861                       | 0.02%                    |
| Westinghouse Air Brake Technologies Corp.  | 350,000                      | 3.20%  | 15/6/2025        | 332,277                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 475,000                      | 3.11%  | 22/4/2051        | 332,221                       | 0.02%                    |
| State of California  | 275,000                      | 7.50%  | 1/4/2034         | 332,068                       | 0.02%                    |
| Cisco Systems, Inc.  | 300,000                      | 5.90%  | 15/2/2039        | 331,994                       | 0.02%                    |
| Bank of America Corp.^   | 350,000                      | 4.27%  | 23/7/2029        | 331,948                       | 0.02%                    |
| Sabine Pass Liquefaction LLC   | 350,000                      | 4.20%  | 15/3/2028        | 331,937                       | 0.02%                    |
| State of California  | 275,000                      | 7.30%  | 1/10/2039        | 331,930                       | 0.02%                    |
| Apple, Inc. <sup>1</sup>   | 400,000                      | 1.65%  | 8/2/2031         | 331,592                       | 0.02%                    |
| Raytheon Technologies Corp.  | 325,000                      | 5.40%  | 1/5/2035         | 331,246                       | 0.02%                    |
| Bank of America Corp.^   | 400,000                      | 2.65%  | 11/3/2032        | 331,232                       | 0.02%                    |
| Medtronic, Inc.  | 345,000                      | 4.38%  | 15/3/2035        | 331,178                       | 0.02%                    |
| Liberty Mutual Group, Inc.   | 350,000                      | 4.57%  | 1/2/2029         | 330,848                       | 0.02%                    |
| Sysco Corp.  | 350,000                      | 3.30%  | 15/7/2026        | 330,847                       | 0.02%                    |
| Synchrony Financial  | 350,000                      | 4.50%  | 23/7/2025        | 330,777                       | 0.02%                    |
| Elevance Health, Inc.  | 350,000                      | 3.65%  | 1/12/2027        | 330,731                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Goldman Sachs Group, Inc.^                        | 406,000                      | 2.65%  | 21/10/2032       | 330,713                       | 0.02%                    |
| Mylan, Inc.                                       | 350,000                      | 4.55%  | 15/4/2028        | 330,413                       | 0.02%                    |
| Kimberly-Clark Corp.                              | 400,000                      | 2.00%  | 2/11/2031        | 330,306                       | 0.02%                    |
| Raytheon Technologies Corp.                       | 325,000                      | 5.15%  | 27/2/2033        | 329,346                       | 0.02%                    |
| Citigroup, Inc.^                                  | 350,000                      | 2.01%  | 25/1/2026        | 329,147                       | 0.02%                    |
| Philip Morris International, Inc.                 | 350,000                      | 2.75%  | 25/2/2026        | 329,011                       | 0.02%                    |
| LC19 Commercial Mortgage Trust 2015               | 345,000                      | 3.18%  | 10/2/2048        | 328,735                       | 0.02%                    |
| LYB International Finance III LLC                 | 400,000                      | 2.25%  | 1/10/2030        | 328,375                       | 0.02%                    |
| Verizon Communications, Inc.                      | 415,000                      | 1.68%  | 30/10/2030       | 328,146                       | 0.02%                    |
| MPLX LP   | 360,000                      | 5.50%  | 15/2/2049        | 328,050                       | 0.02%                    |
| Citigroup, Inc.^                                  | 350,000                      | 3.67%  | 24/7/2028        | 327,662                       | 0.02%                    |
| Corebridge Financial, Inc.                        | 425,000                      | 4.40%  | 5/4/2052         | 327,122                       | 0.02%                    |
| Citigroup, Inc.^                                  | 400,000                      | 2.56%  | 1/5/2032         | 326,597                       | 0.02%                    |
| CSAIL 2018-CX12 Commercial Mortgage Trust^        | 350,000                      | 4.22%  | 15/8/2051        | 326,464                       | 0.02%                    |
| Altria Group, Inc.                                | 345,000                      | 5.95%  | 14/2/2049        | 326,176                       | 0.02%                    |
| Carrier Global Corp.                              | 425,000                      | 3.38%  | 5/4/2040         | 326,009                       | 0.02%                    |
| General Motors Financial Co., Inc.                | 325,000                      | 6.05%  | 10/10/2025       | 325,911                       | 0.02%                    |
| Thermo Fisher Scientific, Inc.                    | 400,000                      | 2.00%  | 15/10/2031       | 325,877                       | 0.02%                    |
| Exxon Mobil Corp.                                 | 370,000                      | 4.11%  | 1/3/2046         | 325,673                       | 0.02%                    |
| Verizon Communications, Inc.                      | 500,000                      | 2.88%  | 20/11/2050       | 325,557                       | 0.02%                    |
| WEC Energy Group, Inc.                            | 330,000                      | 4.75%  | 9/1/2026         | 325,238                       | 0.02%                    |
| Entegris Escrow Corp.                             | 350,000                      | 4.75%  | 15/4/2029        | 325,009                       | 0.02%                    |
| NVIDIA Corp.                                      | 400,000                      | 3.50%  | 1/4/2050         | 324,915                       | 0.02%                    |
| Continental Resources, Inc.                       | 365,000                      | 2.27%  | 15/11/2026       | 324,589                       | 0.02%                    |
| T-Mobile USA, Inc.                                | 350,000                      | 2.63%  | 15/4/2026        | 324,550                       | 0.02%                    |
| Amgen, Inc.                                       | 350,000                      | 2.60%  | 19/8/2026        | 324,103                       | 0.02%                    |
| Baxter International, Inc.                        | 400,000                      | 2.54%  | 1/2/2032         | 324,028                       | 0.02%                    |
| Kimco Realty OP LLC                               | 350,000                      | 4.60%  | 1/2/2033         | 324,017                       | 0.02%                    |
| PNC Financial Services Group, Inc.^               | 325,000                      | 5.58%  | 12/6/2029        | 323,547                       | 0.02%                    |
| Alphabet, Inc.                                    | 400,000                      | 1.10%  | 15/8/2030        | 323,545                       | 0.02%                    |
| General Motors Co.                                | 375,000                      | 5.40%  | 1/4/2048         | 323,477                       | 0.02%                    |
| New Jersey Turnpike Authority                     | 265,000                      | 7.10%  | 1/1/2041         | 323,168                       | 0.02%                    |
| Coca-Cola Co.                                     | 375,000                      | 1.00%  | 15/3/2028        | 322,406                       | 0.02%                    |
| Citigroup, Inc.^                                  | 400,000                      | 2.52%  | 3/11/2032        | 322,385                       | 0.02%                    |
| Citigroup, Inc.^                                  | 375,000                      | 4.28%  | 24/4/2048        | 322,175                       | 0.02%                    |
| PepsiCo, Inc.                                     | 400,000                      | 1.40%  | 25/2/2031        | 322,125                       | 0.02%                    |
| Revvity, Inc.                                     | 400,000                      | 2.25%  | 15/9/2031        | 321,414                       | 0.02%                    |
| Cigna Group                                       | 350,000                      | 4.80%  | 15/7/2046        | 321,172                       | 0.02%                    |
| Huntington Ingalls Industries, Inc.               | 350,000                      | 3.48%  | 1/12/2027        | 321,157                       | 0.02%                    |
| Nestle Holdings, Inc.                             | 400,000                      | 1.25%  | 15/9/2030        | 320,930                       | 0.02%                    |
| Aptiv plc/Aptiv Corp.                             | 375,000                      | 3.25%  | 1/3/2032         | 320,853                       | 0.02%                    |
| Crown Castle, Inc.                                | 400,000                      | 2.10%  | 1/4/2031         | 320,057                       | 0.02%                    |
| HCA, Inc.   | 400,000                      | 2.38%  | 15/7/2031        | 319,991                       | 0.02%                    |
| MetLife, Inc.                                     | 275,000                      | 9.25%  | 8/4/2038         | 319,049                       | 0.02%                    |
| Tyson Foods, Inc.                                 | 325,000                      | 3.95%  | 15/8/2024        | 318,990                       | 0.02%                    |
| Lowe's Cos, Inc.                                  | 375,000                      | 1.70%  | 15/9/2028        | 318,856                       | 0.02%                    |
| QUALCOMM, Inc.                                    | 350,000                      | 4.50%  | 20/5/2052        | 318,511                       | 0.02%                    |
| Lear Corp.  | 341,000                      | 3.80%  | 15/9/2027        | 318,324                       | 0.02%                    |
| OWL Rock Core Income Corp.                        | 350,000                      | 4.70%  | 8/2/2027         | 318,235                       | 0.02%                    |
| Walt Disney Co.                                   | 295,000                      | 6.15%  | 1/3/2037         | 318,069                       | 0.02%                    |
| Berkshire Hathaway, Inc.                          | 330,000                      | 3.13%  | 15/3/2026        | 317,927                       | 0.02%                    |
| Wells Fargo & Co.^                                | 325,000                      | 4.54%  | 15/8/2026        | 317,721                       | 0.02%                    |
| S&P Global, Inc.                                  | 344,000                      | 2.45%  | 1/3/2027         | 317,551                       | 0.02%                    |
| United Airlines 2020-1 Class A Pass Through Trust | 319,814                      | 5.88%  | 15/10/2027       | 317,500                       | 0.02%                    |
| Comcast Corp.                                     | 400,000                      | 3.25%  | 1/11/2039        | 317,351                       | 0.02%                    |
| JPMorgan Chase & Co.                              | 325,000                      | 3.88%  | 10/9/2024        | 317,329                       | 0.02%                    |
| Deere & Co.                                       | 350,000                      | 3.90%  | 9/6/2042         | 317,183                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.^                 | 325,000                      | 4.05%  | 25/9/2028        | 316,994                       | 0.02%                    |
| Booking Holdings, Inc.                            | 325,000                      | 4.63%  | 13/4/2030        | 316,946                       | 0.02%                    |
| Bank of America Corp.^                            | 400,000                      | 1.92%  | 24/10/2031       | 316,784                       | 0.02%                    |
| Kraft Heinz Foods Co.                             | 350,000                      | 4.63%  | 1/10/2039        | 316,776                       | 0.02%                    |
| Bank of America Corp.                             | 300,000                      | 6.11%  | 29/1/2037        | 316,267                       | 0.02%                    |
| Amgen, Inc.                                       | 330,000                      | 3.13%  | 1/5/2025         | 316,234                       | 0.02%                    |
| Exxon Mobil Corp.                                 | 405,000                      | 3.45%  | 15/4/2051        | 316,065                       | 0.02%                    |
| Morgan Stanley^                                   | 350,000                      | 2.48%  | 21/1/2028        | 316,035                       | 0.02%                    |
| Morgan Stanley^                                   | 338,000                      | 1.16%  | 21/10/2025       | 315,999                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2015        | 333,000                      | 3.64%  | 15/6/2048        | 315,976                       | 0.02%                    |
| Bank of America Corp.^                            | 350,000                      | 2.55%  | 4/2/2028         | 315,927                       | 0.02%                    |
| Athene Global Funding                             | 375,000                      | 2.50%  | 24/3/2028        | 315,905                       | 0.02%                    |
| General Motors Financial Co., Inc.                | 325,000                      | 4.30%  | 13/7/2025        | 315,283                       | 0.02%                    |
| CSX Corp.   | 325,000                      | 4.25%  | 15/3/2029        | 314,921                       | 0.02%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ecolab, Inc.   | 400,000                      | 1.30%  | 30/1/2031        | 314,877                       | 0.02%                    |
| Occidental Petroleum Corp.   | 305,000                      | 6.60%  | 15/3/2046        | 314,864                       | 0.02%                    |
| Biogen, Inc.   | 325,000                      | 4.05%  | 15/9/2025        | 314,684                       | 0.02%                    |
| Kellogg Co.  | 325,000                      | 4.30%  | 15/5/2028        | 314,614                       | 0.02%                    |
| Harley-Davidson Financial Services, Inc.   | 350,000                      | 3.05%  | 14/2/2027        | 313,887                       | 0.02%                    |
| Dominion Energy, Inc.  | 325,000                      | 3.90%  | 1/10/2025        | 313,855                       | 0.02%                    |
| AutoNation, Inc.   | 325,000                      | 4.50%  | 1/10/2025        | 313,082                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 333,000                      | 1.56%  | 10/12/2025       | 311,855                       | 0.02%                    |
| Fortune Brands Innovations, Inc.   | 350,000                      | 4.00%  | 25/3/2032        | 311,581                       | 0.02%                    |
| Bank of America Corp.  | 320,000                      | 4.45%  | 3/3/2026         | 311,329                       | 0.02%                    |
| Zimmer Biomet Holdings, Inc.   | 375,000                      | 2.60%  | 24/11/2031       | 311,183                       | 0.02%                    |
| Humana, Inc.   | 325,000                      | 3.95%  | 15/3/2027        | 310,984                       | 0.02%                    |
| Southern California Edison Co.   | 390,000                      | 4.00%  | 1/4/2047         | 310,820                       | 0.02%                    |
| NiSource, Inc.   | 345,000                      | 3.60%  | 1/5/2030         | 310,786                       | 0.02%                    |
| Chicago Transit Authority Sales & Transfer Tax Receipts Revenue                  | 275,000                      | 6.90%  | 1/12/2040        | 310,571                       | 0.02%                    |
| Merck & Co., Inc.  | 450,000                      | 2.75%  | 10/12/2051       | 310,549                       | 0.02%                    |
| Boston Properties LP   | 350,000                      | 2.75%  | 1/10/2026        | 309,976                       | 0.02%                    |
| Western Digital Corp.  | 325,000                      | 4.75%  | 15/2/2026        | 309,698                       | 0.02%                    |
| Morgan Stanley^  | 300,000                      | 6.30%  | 18/10/2028       | 308,820                       | 0.02%                    |
| Phillips 66  | 335,000                      | 4.88%  | 15/11/2044       | 308,735                       | 0.02%                    |
| Energy Transfer LP   | 365,000                      | 5.00%  | 15/5/2050        | 308,417                       | 0.02%                    |
| Capital One Financial Corp.^   | 325,000                      | 4.93%  | 10/5/2028        | 308,270                       | 0.02%                    |
| Oracle Corp.   | 275,000                      | 6.90%  | 9/11/2052        | 308,156                       | 0.02%                    |
| Meta Platforms, Inc.   | 300,000                      | 5.60%  | 15/5/2053        | 308,055                       | 0.02%                    |
| Apple, Inc.  | 350,000                      | 2.20%  | 11/9/2029        | 307,213                       | 0.02%                    |
| Freeport-McMoRan, Inc.   | 325,000                      | 4.63%  | 1/8/2030         | 306,957                       | 0.02%                    |
| Kraft Heinz Foods Co.  | 360,000                      | 4.38%  | 1/6/2046         | 306,749                       | 0.02%                    |
| Kraft Heinz Foods Co.  | 275,000                      | 7.13%  | 1/8/2039         | 306,491                       | 0.02%                    |
| Verizon Communications, Inc.   | 325,000                      | 4.50%  | 10/8/2033        | 306,488                       | 0.02%                    |
| Capital One Financial Corp.  | 321,000                      | 3.20%  | 5/2/2025         | 306,444                       | 0.02%                    |
| Keurig Dr Pepper, Inc.   | 325,000                      | 3.95%  | 15/4/2029        | 306,330                       | 0.02%                    |
| Texas Natural Gas Securitization Finance Corp.                                   | 300,000                      | 5.17%  | 1/4/2041         | 306,322                       | 0.02%                    |
| BP Capital Markets America, Inc.   | 315,000                      | 4.23%  | 6/11/2028        | 306,284                       | 0.02%                    |
| Eli Lilly & Co.  | 300,000                      | 4.95%  | 27/2/2063        | 305,997                       | 0.02%                    |
| Viatis, Inc.   | 350,000                      | 2.30%  | 22/6/2027        | 305,872                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 370,000                      | 5.38%  | 1/5/2047         | 305,765                       | 0.02%                    |
| Intel Corp.  | 300,000                      | 5.70%  | 10/2/2053        | 305,593                       | 0.02%                    |
| Oracle Corp.   | 350,000                      | 2.95%  | 1/4/2030         | 305,537                       | 0.02%                    |
| Entergy Mississippi LLC  | 340,000                      | 2.85%  | 1/6/2028         | 305,014                       | 0.02%                    |
| Five Corners Funding Trust III   | 300,000                      | 5.79%  | 15/2/2033        | 304,908                       | 0.02%                    |
| Baxter International, Inc.   | 325,000                      | 1.32%  | 29/11/2024       | 304,903                       | 0.02%                    |
| Genuine Parts Co.  | 325,000                      | 1.75%  | 1/2/2025         | 304,400                       | 0.02%                    |
| Becton Dickinson & Co.   | 320,000                      | 3.70%  | 6/6/2027         | 304,174                       | 0.02%                    |
| Bristol-Myers Squibb Co.   | 335,000                      | 4.35%  | 15/11/2047       | 303,729                       | 0.02%                    |
| Morgan Stanley   | 340,000                      | 4.38%  | 22/1/2047        | 303,716                       | 0.02%                    |
| Molson Coors Beverage Co.  | 325,000                      | 3.00%  | 15/7/2026        | 303,698                       | 0.02%                    |
| Guardian Life Global Funding   | 300,000                      | 5.55%  | 28/10/2027       | 303,538                       | 0.02%                    |
| Alphabet, Inc.   | 350,000                      | 0.80%  | 15/8/2027        | 303,101                       | 0.02%                    |
| Bristol-Myers Squibb Co.   | 325,000                      | 4.55%  | 20/2/2048        | 302,991                       | 0.02%                    |
| PepsiCo, Inc.  | 300,000                      | 4.45%  | 15/2/2033        | 302,466                       | 0.02%                    |
| Comcast Corp.  | 275,000                      | 6.45%  | 15/3/2037        | 302,415                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 350,000                      | 3.88%  | 24/7/2038        | 301,983                       | 0.02%                    |
| General Motors Co.   | 300,000                      | 6.13%  | 1/10/2025        | 301,955                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 400,000                      | 3.16%  | 22/4/2042        | 301,877                       | 0.02%                    |
| US Bancorp^  | 300,000                      | 5.85%  | 21/10/2033       | 301,350                       | 0.02%                    |
| Western Midstream Operating LP   | 315,000                      | 3.35%  | 1/2/2025         | 301,342                       | 0.02%                    |
| US Bancorp^  | 300,000                      | 5.73%  | 21/10/2026       | 301,030                       | 0.02%                    |
| Bank of America Corp.^   | 323,000                      | 3.59%  | 21/7/2028        | 300,904                       | 0.02%                    |
| Amazon.com, Inc.   | 300,000                      | 4.65%  | 1/12/2029        | 300,782                       | 0.02%                    |
| ONEOK, Inc.  | 350,000                      | 3.10%  | 15/3/2030        | 300,724                       | 0.02%                    |
| Lowe's Cos, Inc.   | 425,000                      | 2.80%  | 15/9/2041        | 300,586                       | 0.02%                    |
| AT&T, Inc.   | 325,000                      | 4.85%  | 1/3/2039         | 299,431                       | 0.02%                    |
| John Deere Capital Corp.   | 375,000                      | 1.45%  | 15/1/2031        | 299,383                       | 0.02%                    |
| Celanese US Holdings LLC   | 300,000                      | 6.17%  | 15/7/2027        | 299,373                       | 0.02%                    |
| FMR LLC  | 275,000                      | 7.57%  | 15/6/2029        | 298,951                       | 0.02%                    |
| KLA Corp.  | 300,000                      | 4.65%  | 15/7/2032        | 298,943                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 300,000                      | 5.55%  | 15/12/2025       | 298,854                       | 0.02%                    |
| Amazon.com, Inc.   | 450,000                      | 2.50%  | 3/6/2050         | 298,815                       | 0.02%                    |
| Philip Morris International, Inc.  | 300,000                      | 5.13%  | 15/11/2024       | 298,730                       | 0.02%                    |
| McKesson Corp.   | 300,000                      | 4.90%  | 15/7/2028        | 298,590                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Williams Cos, Inc.                     | 360,000                      | 2.60%  | 15/3/2031        | 298,577                       | 0.02%                    |
| American Honda Finance Corp.           | 325,000                      | 2.35%  | 8/1/2027         | 298,186                       | 0.02%                    |
| CVS Health Corp.                       | 300,000                      | 5.13%  | 21/2/2030        | 298,081                       | 0.02%                    |
| Amazon.com, Inc.                       | 300,000                      | 4.55%  | 1/12/2027        | 298,054                       | 0.02%                    |
| Protective Life Global Funding         | 350,000                      | 1.90%  | 6/7/2028         | 297,828                       | 0.02%                    |
| UnitedHealth Group, Inc.               | 300,000                      | 5.05%  | 15/4/2053        | 297,820                       | 0.02%                    |
| Verizon Communications, Inc.           | 475,000                      | 3.00%  | 20/11/2060       | 297,361                       | 0.02%                    |
| Procter & Gamble Co.                   | 350,000                      | 1.95%  | 23/4/2031        | 297,292                       | 0.02%                    |
| Sysco Corp.                            | 275,000                      | 6.60%  | 1/4/2040         | 297,227                       | 0.02%                    |
| CBRE Services, Inc.                    | 300,000                      | 5.95%  | 15/8/2034        | 297,140                       | 0.02%                    |
| CGMS Commercial Mortgage Trust 2017    | 325,000                      | 3.46%  | 15/8/2050        | 297,035                       | 0.02%                    |
| Royalty Pharma plc                     | 345,000                      | 1.75%  | 2/9/2027         | 297,019                       | 0.02%                    |
| Pricoa Global Funding I                | 300,000                      | 5.10%  | 30/5/2028        | 296,920                       | 0.02%                    |
| Niagara Mohawk Power Corp.             | 370,000                      | 1.96%  | 27/6/2030        | 296,625                       | 0.02%                    |
| Bank of America Corp.                  | 249,000                      | 7.75%  | 14/5/2038        | 296,568                       | 0.02%                    |
| Dow Chemical Co.                       | 350,000                      | 4.38%  | 15/11/2042       | 296,291                       | 0.02%                    |
| AT&T, Inc.                             | 315,000                      | 2.95%  | 15/7/2026        | 296,046                       | 0.02%                    |
| Morgan Stanley^                        | 300,000                      | 5.95%  | 19/1/2038        | 295,930                       | 0.02%                    |
| Assured Guaranty US Holdings, Inc.     | 350,000                      | 3.15%  | 15/6/2031        | 295,924                       | 0.02%                    |
| State Street Corp.^                    | 300,000                      | 4.86%  | 26/1/2026        | 295,713                       | 0.02%                    |
| PepsiCo, Inc.                          | 350,000                      | 3.50%  | 19/3/2040        | 295,639                       | 0.02%                    |
| Kraft Heinz Foods Co.                  | 300,000                      | 5.00%  | 15/7/2035        | 295,373                       | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd. | 300,000                      | 4.45%  | 19/5/2028        | 295,071                       | 0.02%                    |
| Amgen, Inc.                            | 275,000                      | 6.40%  | 1/2/2039         | 294,993                       | 0.02%                    |
| Morgan Stanley                         | 300,000                      | 5.00%  | 24/11/2025       | 294,972                       | 0.02%                    |
| Cox Communications, Inc.               | 375,000                      | 1.80%  | 1/10/2030        | 294,640                       | 0.02%                    |
| Morgan Stanley^                        | 300,000                      | 4.68%  | 17/7/2026        | 294,356                       | 0.02%                    |
| Cox Communications, Inc.               | 360,000                      | 2.60%  | 15/6/2031        | 294,068                       | 0.02%                    |
| Intel Corp.                            | 325,000                      | 4.75%  | 25/3/2050        | 293,877                       | 0.02%                    |
| Los Angeles Unified School District    | 260,000                      | 6.76%  | 1/7/2034         | 293,638                       | 0.02%                    |
| John Deere Capital Corp.               | 300,000                      | 4.05%  | 8/9/2025         | 293,554                       | 0.02%                    |
| American Express Co.^                  | 300,000                      | 5.04%  | 1/5/2034         | 293,439                       | 0.02%                    |
| State Street Corp.^                    | 325,000                      | 2.20%  | 7/2/2028         | 293,170                       | 0.02%                    |
| Johnson & Johnson                      | 325,000                      | 3.55%  | 1/3/2036         | 292,532                       | 0.02%                    |
| Charles Schwab Corp.                   | 300,000                      | 4.20%  | 24/3/2025        | 292,404                       | 0.02%                    |
| Intercontinental Exchange, Inc.        | 300,000                      | 4.00%  | 15/9/2027        | 292,308                       | 0.02%                    |
| Parker-Hannifin Corp.                  | 300,000                      | 4.50%  | 15/9/2029        | 291,705                       | 0.02%                    |
| Agree LP                               | 350,000                      | 2.00%  | 15/6/2028        | 291,534                       | 0.02%                    |
| Medtronic, Inc.                        | 300,000                      | 4.63%  | 15/3/2045        | 291,504                       | 0.02%                    |
| Oracle Corp.                           | 300,000                      | 4.90%  | 6/2/2033         | 291,235                       | 0.02%                    |
| American Express Co.                   | 300,000                      | 3.95%  | 1/8/2025         | 291,136                       | 0.02%                    |
| Diamondback Energy, Inc.               | 340,000                      | 3.13%  | 24/3/2031        | 291,109                       | 0.02%                    |
| MPLX LP                                | 300,000                      | 4.00%  | 15/2/2025        | 291,040                       | 0.02%                    |
| Parker-Hannifin Corp.                  | 300,000                      | 4.25%  | 15/9/2027        | 291,020                       | 0.02%                    |
| Western Midstream Operating LP         | 350,000                      | 5.50%  | 1/2/2050         | 290,634                       | 0.02%                    |
| Walmart, Inc.                          | 325,000                      | 4.00%  | 11/4/2043        | 290,597                       | 0.02%                    |
| TTX Co.                                | 300,000                      | 3.60%  | 15/1/2025        | 290,396                       | 0.02%                    |
| Citigroup, Inc.                        | 300,000                      | 4.60%  | 9/3/2026         | 290,320                       | 0.02%                    |
| CVS Health Corp.                       | 300,000                      | 2.63%  | 15/8/2024        | 290,166                       | 0.02%                    |
| Welltower OP LLC                       | 300,000                      | 4.25%  | 1/4/2026         | 290,133                       | 0.02%                    |
| Citigroup, Inc.^                       | 300,000                      | 4.91%  | 24/5/2033        | 290,105                       | 0.02%                    |
| CDW LLC/CDW Finance Corp.              | 300,000                      | 4.13%  | 1/5/2025         | 290,064                       | 0.02%                    |
| Citigroup, Inc.^                       | 325,000                      | 1.12%  | 28/1/2027        | 289,817                       | 0.02%                    |
| Oracle Corp.                           | 300,000                      | 2.95%  | 15/11/2024       | 289,673                       | 0.02%                    |
| Hewlett Packard Enterprise Co.         | 290,000                      | 5.90%  | 1/10/2024        | 289,656                       | 0.02%                    |
| Mastercard, Inc.                       | 350,000                      | 2.00%  | 18/11/2031       | 289,643                       | 0.02%                    |
| CF Industries, Inc.                    | 300,000                      | 4.50%  | 1/12/2026        | 289,423                       | 0.02%                    |
| Morgan Stanley^                        | 300,000                      | 2.72%  | 22/7/2025        | 289,294                       | 0.02%                    |
| GS Mortgage Securities Trust 2014      | 300,000                      | 3.93%  | 10/9/2047        | 289,179                       | 0.02%                    |
| Cintas Corp. No 2                      | 300,000                      | 3.70%  | 1/4/2027         | 289,084                       | 0.02%                    |
| Bank of America Corp.                  | 300,000                      | 5.00%  | 21/1/2044        | 288,896                       | 0.02%                    |
| Williams Cos, Inc.                     | 275,000                      | 6.30%  | 15/4/2040        | 288,833                       | 0.02%                    |
| Morgan Stanley^                        | 300,000                      | 4.89%  | 20/7/2033        | 288,557                       | 0.02%                    |
| Time Warner Cable LLC                  | 300,000                      | 6.55%  | 1/5/2037         | 288,511                       | 0.02%                    |
| Duke Energy Corp.                      | 300,000                      | 4.30%  | 15/3/2028        | 288,503                       | 0.02%                    |
| Bank of America Corp.^                 | 300,000                      | 4.38%  | 27/4/2028        | 288,441                       | 0.02%                    |
| Amgen, Inc.                            | 325,000                      | 4.56%  | 15/6/2048        | 288,399                       | 0.02%                    |
| Berkshire Hathaway Energy Co.          | 445,000                      | 2.85%  | 15/5/2051        | 288,122                       | 0.02%                    |
| Apple, Inc.                            | 300,000                      | 2.50%  | 9/2/2025         | 288,025                       | 0.02%                    |
| Goldman Sachs Group, Inc.              | 300,000                      | 3.50%  | 1/4/2025         | 287,976                       | 0.02%                    |
| Bank of America Corp.^                 | 300,000                      | 3.38%  | 2/4/2026         | 287,788                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Southern Co. Gas Capital Corp.   | 305,000                      | 3.25%  | 15/6/2026        | 287,602                       | 0.02%                    |
| Union Pacific Corp.  | 385,000                      | 3.25%  | 5/2/2050         | 287,545                       | 0.02%                    |
| MPLX LP  | 300,000                      | 4.13%  | 1/3/2027         | 287,477                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.   | 350,000                      | 1.85%  | 25/7/2031        | 287,378                       | 0.02%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.             | 300,000                      | 5.00%  | 15/1/2028        | 287,292                       | 0.02%                    |
| Marriott International, Inc.   | 300,000                      | 4.63%  | 15/6/2030        | 287,281                       | 0.02%                    |
| BP Capital Markets America, Inc.   | 300,000                      | 3.59%  | 14/4/2027        | 287,049                       | 0.02%                    |
| CSX Corp.  | 300,000                      | 3.35%  | 1/11/2025        | 287,007                       | 0.02%                    |
| Owl Rock Capital Corp.   | 305,000                      | 4.00%  | 30/3/2025        | 286,620                       | 0.02%                    |
| Capital One Financial Corp.^   | 300,000                      | 5.82%  | 1/2/2034         | 286,530                       | 0.02%                    |
| Boeing Co.   | 315,000                      | 2.25%  | 15/6/2026        | 286,284                       | 0.02%                    |
| John Deere Capital Corp.   | 300,000                      | 2.13%  | 7/3/2025         | 285,326                       | 0.02%                    |
| JPMorgan Chase & Co.   | 275,000                      | 5.60%  | 15/7/2041        | 285,305                       | 0.02%                    |
| Bank of America Corp.  | 300,000                      | 4.18%  | 25/11/2027       | 285,094                       | 0.02%                    |
| Nucor Corp.  | 300,000                      | 3.95%  | 1/5/2028         | 284,991                       | 0.02%                    |
| Adobe, Inc.  | 300,000                      | 1.90%  | 1/2/2025         | 284,927                       | 0.02%                    |
| Pacific Gas & Electric Co.   | 350,000                      | 3.25%  | 1/6/2031         | 284,846                       | 0.02%                    |
| UnitedHealth Group, Inc.   | 300,000                      | 4.75%  | 15/5/2052        | 284,831                       | 0.02%                    |
| ConocoPhillips   | 247,000                      | 6.50%  | 1/2/2039         | 284,750                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 300,000                      | 2.60%  | 24/2/2026        | 284,654                       | 0.02%                    |
| Walmart, Inc.  | 400,000                      | 2.65%  | 22/9/2051        | 284,489                       | 0.02%                    |
| Ventas Realty LP   | 300,000                      | 4.75%  | 15/11/2030       | 284,260                       | 0.02%                    |
| Morgan Stanley   | 300,000                      | 3.95%  | 23/4/2027        | 284,224                       | 0.02%                    |
| Travelers Cos, Inc.  | 250,000                      | 6.75%  | 20/6/2036        | 284,127                       | 0.02%                    |
| eBay, Inc.   | 300,000                      | 3.60%  | 5/6/2027         | 284,056                       | 0.02%                    |
| TD SYNnex Corp.  | 325,000                      | 1.75%  | 9/8/2026         | 283,682                       | 0.02%                    |
| Jefferies Financial Group, Inc.  | 275,000                      | 6.45%  | 8/6/2027         | 283,557                       | 0.02%                    |
| Bristol-Myers Squibb Co.   | 296,000                      | 3.20%  | 15/6/2026        | 283,362                       | 0.02%                    |
| Cigna Group  | 300,000                      | 4.80%  | 15/8/2038        | 283,174                       | 0.02%                    |
| Mid-America Apartments LP  | 325,000                      | 2.75%  | 15/3/2030        | 282,744                       | 0.02%                    |
| Citigroup, Inc.  | 300,000                      | 4.13%  | 25/7/2028        | 282,670                       | 0.02%                    |
| Schlumberger Holdings Corp.  | 300,000                      | 3.90%  | 17/5/2028        | 282,619                       | 0.02%                    |
| Republic Services, Inc.  | 300,000                      | 2.90%  | 1/7/2026         | 282,545                       | 0.02%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.                          | 300,000                      | 5.75%  | 1/4/2033         | 282,534                       | 0.02%                    |
| GE HealthCare Technologies, Inc.   | 275,000                      | 5.86%  | 15/3/2030        | 282,470                       | 0.02%                    |
| Pfizer Investment Enterprises Pte Ltd.   | 279,000                      | 5.34%  | 19/5/2063        | 282,352                       | 0.02%                    |
| Federal National Mortgage Association^   | 298,792                      | 3.20%  | 25/11/2027       | 282,181                       | 0.02%                    |
| New York Life Global Funding   | 300,000                      | 3.25%  | 7/4/2027         | 282,039                       | 0.02%                    |
| Benchmark 2018-B7 Mortgage Trust^  | 300,000                      | 4.51%  | 15/5/2053        | 282,029                       | 0.02%                    |
| PACCAR Financial Corp.   | 300,000                      | 0.90%  | 8/11/2024        | 281,935                       | 0.02%                    |
| Bank of America Corp.^   | 300,000                      | 4.57%  | 27/4/2033        | 281,907                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.   | 325,000                      | 1.66%  | 25/8/2028        | 281,766                       | 0.02%                    |
| HCA, Inc.  | 300,000                      | 5.50%  | 15/6/2047        | 281,712                       | 0.02%                    |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | 285,000                      | 5.15%  | 20/3/2028        | 281,706                       | 0.02%                    |
| Teachers Insurance & Annuity Association of America                            | 340,000                      | 4.27%  | 15/5/2047        | 281,578                       | 0.02%                    |
| Baltimore Gas & Electric Co.   | 260,000                      | 6.35%  | 1/10/2036        | 281,559                       | 0.02%                    |
| Bank of America Corp.^   | 300,000                      | 3.71%  | 24/4/2028        | 281,467                       | 0.02%                    |
| Raytheon Technologies Corp.  | 400,000                      | 3.03%  | 15/3/2052        | 281,241                       | 0.02%                    |
| Laboratory Corp. of America Holdings   | 320,000                      | 2.95%  | 1/12/2029        | 281,115                       | 0.02%                    |
| UnitedHealth Group, Inc.   | 275,000                      | 5.25%  | 15/2/2028        | 280,370                       | 0.02%                    |
| Raytheon Technologies Corp.  | 300,000                      | 4.63%  | 16/11/2048       | 279,751                       | 0.02%                    |
| Comcast Corp.  | 300,000                      | 4.60%  | 15/10/2038       | 279,718                       | 0.02%                    |
| AT&T, Inc.   | 325,000                      | 1.65%  | 1/2/2028         | 279,601                       | 0.02%                    |
| Goldman Sachs Group, Inc.  | 300,000                      | 5.15%  | 22/5/2045        | 279,506                       | 0.02%                    |
| PayPal Holdings, Inc.  | 300,000                      | 2.65%  | 1/10/2026        | 278,969                       | 0.02%                    |
| Waste Management, Inc.   | 350,000                      | 1.50%  | 15/3/2031        | 278,505                       | 0.02%                    |
| T-Mobile USA, Inc.   | 390,000                      | 3.40%  | 15/10/2052       | 278,340                       | 0.02%                    |
| Arrow Electronics, Inc.  | 288,000                      | 4.00%  | 1/4/2025         | 278,152                       | 0.02%                    |
| HCA, Inc.  | 300,000                      | 4.13%  | 15/6/2029        | 277,855                       | 0.02%                    |
| Dell International LLC/EMC Corp.   | 275,000                      | 5.75%  | 1/2/2033         | 277,767                       | 0.02%                    |
| Bank of America Corp.^   | 325,000                      | 2.09%  | 14/6/2029        | 277,682                       | 0.02%                    |
| Duke Energy Corp.  | 300,000                      | 3.15%  | 15/8/2027        | 277,342                       | 0.02%                    |
| Norfolk Southern Corp.   | 300,000                      | 4.84%  | 1/10/2041        | 277,339                       | 0.02%                    |
| American Airlines 2017-1 Class AA Pass Through Trust                           | 301,750                      | 3.65%  | 15/2/2029        | 277,124                       | 0.02%                    |
| Amazon.com, Inc.   | 275,000                      | 4.70%  | 1/12/2032        | 277,053                       | 0.02%                    |
| Goldman Sachs Group, Inc.  | 295,000                      | 3.50%  | 16/11/2026       | 276,838                       | 0.02%                    |
| Bank of New York Mellon Corp.  | 295,000                      | 2.80%  | 4/5/2026         | 276,820                       | 0.02%                    |
| Exxon Mobil Corp.  | 315,000                      | 2.61%  | 15/10/2030       | 276,687                       | 0.02%                    |
| Manufacturers & Traders Trust Co.  | 293,000                      | 2.90%  | 6/2/2025         | 276,623                       | 0.02%                    |
| Apple, Inc.  | 320,000                      | 3.75%  | 12/9/2047        | 276,333                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| GLP Capital LP/GLP Financing II, Inc.  | 282,000                      | 5.25%  | 1/6/2025         | 276,233                       | 0.02%                    |
| Lockheed Martin Corp.  | 310,000                      | 4.07%  | 15/12/2042       | 276,079                       | 0.02%                    |
| QUALCOMM, Inc.   | 350,000                      | 1.65%  | 20/5/2032        | 275,946                       | 0.02%                    |
| Ameren Corp.   | 310,000                      | 1.95%  | 15/3/2027        | 275,741                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 300,000                      | 3.70%  | 6/5/2030         | 275,414                       | 0.02%                    |
| Astrazeneca Finance LLC  | 275,000                      | 4.90%  | 3/3/2030         | 275,393                       | 0.02%                    |
| GE HealthCare Technologies, Inc.   | 275,000                      | 5.60%  | 15/11/2025       | 275,285                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 400,000                      | 2.53%  | 19/11/2041       | 275,072                       | 0.02%                    |
| VMware, Inc.   | 350,000                      | 2.20%  | 15/8/2031        | 275,032                       | 0.02%                    |
| Astrazeneca Finance LLC  | 275,000                      | 4.88%  | 3/3/2028         | 274,884                       | 0.02%                    |
| Bank of America Corp.^   | 300,000                      | 1.32%  | 19/6/2026        | 274,864                       | 0.02%                    |
| Crown Castle, Inc.   | 300,000                      | 1.35%  | 15/7/2025        | 274,677                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.   | 315,000                      | 2.25%  | 25/1/2030        | 274,561                       | 0.02%                    |
| Ryder System, Inc.   | 300,000                      | 2.90%  | 1/12/2026        | 274,546                       | 0.02%                    |
| Sabine Pass Liquefaction LLC   | 275,000                      | 5.63%  | 1/3/2025         | 274,083                       | 0.02%                    |
| General Motors Financial Co., Inc.   | 275,000                      | 5.80%  | 23/6/2028        | 274,030                       | 0.02%                    |
| Principal Life Global Funding II   | 300,000                      | 1.25%  | 23/6/2025        | 273,549                       | 0.02%                    |
| Citigroup, Inc.^   | 315,000                      | 2.98%  | 5/11/2030        | 273,536                       | 0.02%                    |
| Fiserv, Inc.   | 325,000                      | 4.40%  | 1/7/2049         | 273,397                       | 0.02%                    |
| Alphabet, Inc.   | 450,000                      | 2.25%  | 15/8/2060        | 273,381                       | 0.02%                    |
| Extra Space Storage LP   | 300,000                      | 3.90%  | 1/4/2029         | 273,301                       | 0.02%                    |
| Capital One Financial Corp.^   | 275,000                      | 6.31%  | 8/6/2029         | 273,277                       | 0.02%                    |
| Berkshire Hathaway Finance Corp.   | 300,000                      | 4.25%  | 15/1/2049        | 273,101                       | 0.02%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP               | 275,000                      | 5.13%  | 1/4/2025         | 273,095                       | 0.02%                    |
| Parker-Hannifin Corp.  | 300,000                      | 3.25%  | 14/6/2029        | 272,990                       | 0.02%                    |
| Marriott International, Inc.   | 275,000                      | 5.00%  | 15/10/2027       | 272,989                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017                          | 300,000                      | 3.85%  | 15/5/2050        | 272,870                       | 0.02%                    |
| Morgan Stanley^  | 338,000                      | 2.51%  | 20/10/2032       | 272,712                       | 0.02%                    |
| GS Mortgage Securities Trust 2016  | 300,000                      | 2.85%  | 10/10/2049       | 272,333                       | 0.02%                    |
| Digital Realty Trust LP  | 295,000                      | 3.70%  | 15/8/2027        | 272,303                       | 0.02%                    |
| Exxon Mobil Corp.  | 295,000                      | 4.23%  | 19/3/2040        | 271,772                       | 0.02%                    |
| Nasdaq, Inc.   | 350,000                      | 1.65%  | 15/1/2031        | 271,620                       | 0.02%                    |
| Citizens Bank NA   | 300,000                      | 2.25%  | 28/4/2025        | 271,606                       | 0.02%                    |
| Vulcan Materials Co.   | 300,000                      | 3.50%  | 1/6/2030         | 271,130                       | 0.02%                    |
| Boeing Co.   | 275,000                      | 4.88%  | 1/5/2025         | 271,058                       | 0.02%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 295,000                      | 3.75%  | 15/2/2028        | 270,770                       | 0.02%                    |
| Port Authority of New York & New Jersey  | 295,000                      | 4.46%  | 1/10/2062        | 270,642                       | 0.02%                    |
| CSX Corp.  | 250,000                      | 6.22%  | 30/4/2040        | 270,604                       | 0.02%                    |
| Bank of New York Mellon Corp.  | 300,000                      | 2.05%  | 26/1/2027        | 270,245                       | 0.02%                    |
| Amazon.com, Inc.   | 350,000                      | 2.88%  | 12/5/2041        | 270,078                       | 0.02%                    |
| Trinity Acquisition plc  | 280,000                      | 4.40%  | 15/3/2026        | 270,024                       | 0.02%                    |
| T-Mobile USA, Inc.   | 305,000                      | 4.38%  | 15/4/2040        | 269,998                       | 0.02%                    |
| Metropolitan Life Global Funding I   | 300,000                      | 3.30%  | 21/3/2029        | 269,897                       | 0.02%                    |
| Broadcom, Inc.   | 284,000                      | 3.15%  | 15/11/2025       | 269,885                       | 0.02%                    |
| Elevance Health, Inc.  | 300,000                      | 4.65%  | 15/8/2044        | 269,235                       | 0.02%                    |
| Haleon US Capital LLC  | 300,000                      | 3.63%  | 24/3/2032        | 269,043                       | 0.02%                    |
| Ares Capital Corp.   | 325,000                      | 2.88%  | 15/6/2028        | 268,900                       | 0.02%                    |
| United Parcel Service, Inc.  | 240,000                      | 6.20%  | 15/1/2038        | 268,649                       | 0.02%                    |
| Starbucks Corp.  | 300,000                      | 4.50%  | 15/11/2048       | 268,268                       | 0.02%                    |
| BP Capital Markets America, Inc.   | 315,000                      | 2.72%  | 12/1/2032        | 267,749                       | 0.02%                    |
| Lennar Corp.   | 275,000                      | 4.75%  | 29/11/2027       | 267,399                       | 0.02%                    |
| Citigroup, Inc.  | 262,000                      | 6.13%  | 25/8/2036        | 267,295                       | 0.02%                    |
| Bank of America Corp.^   | 350,000                      | 2.48%  | 21/9/2036        | 267,289                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 300,000                      | 2.18%  | 1/6/2028         | 266,998                       | 0.02%                    |
| Bank of America Corp.^   | 350,000                      | 3.31%  | 22/4/2042        | 266,736                       | 0.02%                    |
| Paramount Global   | 300,000                      | 3.38%  | 15/2/2028        | 266,735                       | 0.02%                    |
| Broadcom, Inc.   | 275,000                      | 4.75%  | 15/4/2029        | 266,255                       | 0.02%                    |
| Mars, Inc.   | 300,000                      | 0.88%  | 16/7/2026        | 265,764                       | 0.02%                    |
| Aircastle Ltd.   | 275,000                      | 5.25%  | 11/8/2025        | 265,688                       | 0.02%                    |
| Fifth Third Bancorp  | 300,000                      | 2.55%  | 5/5/2027         | 265,568                       | 0.02%                    |
| Freeport-McMoRan, Inc.   | 275,000                      | 5.40%  | 14/11/2034       | 265,496                       | 0.02%                    |
| Cisco Systems, Inc.  | 250,000                      | 5.50%  | 15/1/2040        | 265,488                       | 0.02%                    |
| Dollar Tree, Inc.  | 325,000                      | 2.65%  | 1/12/2031        | 265,432                       | 0.02%                    |
| Bank of New York Mellon Corp.^   | 275,000                      | 4.60%  | 26/7/2030        | 265,267                       | 0.02%                    |
| JPMorgan Chase & Co.^  | 275,000                      | 3.96%  | 29/1/2027        | 264,706                       | 0.02%                    |
| VMware, Inc.   | 300,000                      | 1.40%  | 15/8/2026        | 264,700                       | 0.02%                    |
| Oracle Corp.   | 300,000                      | 2.30%  | 25/3/2028        | 264,660                       | 0.02%                    |
| Regions Financial Corp.  | 325,000                      | 1.80%  | 12/8/2028        | 264,646                       | 0.02%                    |
| PepsiCo, Inc.  | 275,000                      | 3.90%  | 18/7/2032        | 264,521                       | 0.02%                    |
| Exxon Mobil Corp.  | 275,000                      | 2.71%  | 6/3/2025         | 264,118                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Wells Fargo & Co.                                  | 300,000                      | 4.90%  | 17/11/2045       | 263,996                       | 0.02%                    |
| Wells Fargo & Co.                                  | 275,000                      | 5.61%  | 15/1/2044        | 263,878                       | 0.02%                    |
| Federal National Mortgage Association^             | 276,847                      | 3.87%  | 25/9/2030        | 263,681                       | 0.02%                    |
| Capital One Financial Corp.                        | 275,000                      | 4.20%  | 29/10/2025       | 263,544                       | 0.02%                    |
| Bank of America Corp.^                             | 300,000                      | 4.24%  | 24/4/2038        | 263,535                       | 0.02%                    |
| International Business Machines Corp.              | 300,000                      | 4.15%  | 15/5/2039        | 263,103                       | 0.02%                    |
| Stellantis Finance US, Inc.                        | 300,000                      | 1.71%  | 29/1/2027        | 262,943                       | 0.02%                    |
| McDonald's Corp.                                   | 275,000                      | 4.88%  | 9/12/2045        | 262,874                       | 0.02%                    |
| United Parcel Service, Inc.                        | 250,000                      | 5.30%  | 1/4/2050         | 262,643                       | 0.02%                    |
| Becton Dickinson & Co.                             | 300,000                      | 2.82%  | 20/5/2030        | 262,280                       | 0.02%                    |
| Public Service Electric & Gas Co.                  | 285,000                      | 2.25%  | 15/9/2026        | 262,052                       | 0.02%                    |
| Mid-America Apartments LP                          | 300,000                      | 1.10%  | 15/9/2026        | 261,896                       | 0.02%                    |
| Archer-Daniels-Midland Co.                         | 300,000                      | 2.90%  | 1/3/2032         | 261,261                       | 0.02%                    |
| Workday, Inc.                                      | 275,000                      | 3.50%  | 1/4/2027         | 260,656                       | 0.02%                    |
| T-Mobile USA, Inc.                                 | 300,000                      | 2.05%  | 15/2/2028        | 260,585                       | 0.02%                    |
| Union Pacific Corp.                                | 375,000                      | 2.95%  | 10/3/2052        | 260,579                       | 0.02%                    |
| Keurig Dr Pepper, Inc.                             | 272,000                      | 3.40%  | 15/11/2025       | 260,527                       | 0.02%                    |
| Truist Financial Corp.^                            | 275,000                      | 5.12%  | 26/1/2034        | 260,479                       | 0.02%                    |
| JPMorgan Chase & Co.^                              | 300,000                      | 4.26%  | 22/2/2048        | 259,907                       | 0.02%                    |
| Fiserv, Inc.                                       | 255,000                      | 5.60%  | 2/3/2033         | 259,786                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.^                  | 275,000                      | 3.19%  | 25/9/2027        | 259,395                       | 0.02%                    |
| Charles Schwab Corp.                               | 300,000                      | 2.00%  | 20/3/2028        | 259,283                       | 0.02%                    |
| Apple, Inc.  | 300,000                      | 1.40%  | 5/8/2028         | 258,987                       | 0.02%                    |
| CDW LLC/CDW Finance Corp.                          | 300,000                      | 3.25%  | 15/2/2029        | 258,959                       | 0.02%                    |
| First-Citizens Bank & Trust Co.^                   | 275,000                      | 2.97%  | 27/9/2025        | 258,867                       | 0.02%                    |
| Pfizer, Inc.                                       | 275,000                      | 3.45%  | 15/3/2029        | 258,858                       | 0.02%                    |
| Altria Group, Inc.                                 | 275,000                      | 2.35%  | 6/5/2025         | 258,821                       | 0.02%                    |
| Otis Worldwide Corp.                               | 300,000                      | 2.57%  | 15/2/2030        | 258,708                       | 0.02%                    |
| Burlington Northern Santa Fe LLC                   | 265,000                      | 3.40%  | 1/9/2024         | 258,598                       | 0.02%                    |
| Oracle Corp.                                       | 335,000                      | 4.00%  | 15/11/2047       | 258,077                       | 0.02%                    |
| Centene Corp.                                      | 300,000                      | 3.38%  | 15/2/2030        | 257,959                       | 0.02%                    |
| Bank of America Corp.^                             | 300,000                      | 4.33%  | 15/3/2050        | 257,897                       | 0.02%                    |
| Equitable Holdings, Inc.                           | 275,000                      | 4.35%  | 20/4/2028        | 257,615                       | 0.02%                    |
| JPMorgan Chase & Co.^                              | 300,000                      | 2.07%  | 1/6/2029         | 257,590                       | 0.02%                    |
| Public Storage                                     | 300,000                      | 1.95%  | 9/11/2028        | 257,486                       | 0.02%                    |
| WFRBS Commercial Mortgage Trust 2014               | 274,000                      | 4.18%  | 15/5/2047        | 257,430                       | 0.02%                    |
| Microsoft Corp.                                    | 294,000                      | 3.70%  | 8/8/2046         | 257,272                       | 0.02%                    |
| Raymond James Financial, Inc.                      | 285,000                      | 4.95%  | 15/7/2046        | 257,105                       | 0.02%                    |
| Goldman Sachs Group, Inc.                          | 300,000                      | 2.60%  | 7/2/2030         | 256,392                       | 0.02%                    |
| Fifth Third Bancorp^                               | 300,000                      | 1.71%  | 1/11/2027        | 256,096                       | 0.02%                    |
| Discovery Communications LLC                       | 275,000                      | 3.95%  | 20/3/2028        | 256,016                       | 0.02%                    |
| JPMorgan Chase & Co.                               | 275,000                      | 4.95%  | 1/6/2045         | 256,012                       | 0.02%                    |
| DTE Electric Co.                                   | 300,000                      | 2.25%  | 1/3/2030         | 255,945                       | 0.02%                    |
| Stryker Corp.                                      | 275,000                      | 4.63%  | 15/3/2046        | 255,920                       | 0.02%                    |
| John Deere Capital Corp.                           | 275,000                      | 3.35%  | 18/4/2029        | 255,789                       | 0.02%                    |
| Cheniere Corpus Christi Holdings LLC               | 260,000                      | 5.13%  | 30/6/2027        | 255,769                       | 0.02%                    |
| Meta Platforms, Inc.                               | 256,000                      | 4.95%  | 15/5/2033        | 255,633                       | 0.02%                    |
| Five Corners Funding Trust II                      | 300,000                      | 2.85%  | 15/5/2030        | 255,497                       | 0.02%                    |
| Blackstone Holdings Finance Co. LLC                | 250,000                      | 6.20%  | 22/4/2033        | 255,384                       | 0.02%                    |
| Walt Disney Co.                                    | 300,000                      | 2.00%  | 1/9/2029         | 255,332                       | 0.02%                    |
| Toyota Motor Credit Corp.                          | 250,000                      | 5.45%  | 10/11/2027       | 255,247                       | 0.02%                    |
| Wells Fargo & Co.                                  | 300,000                      | 4.75%  | 7/12/2046        | 255,181                       | 0.02%                    |
| Centene Corp.                                      | 320,000                      | 2.50%  | 1/3/2031         | 255,164                       | 0.02%                    |
| Walgreens Boots Alliance, Inc.                     | 300,000                      | 3.20%  | 15/4/2030        | 254,963                       | 0.02%                    |
| Berkshire Hathaway Energy Co.                      | 315,000                      | 4.25%  | 15/10/2050       | 254,766                       | 0.02%                    |
| Altria Group, Inc.                                 | 325,000                      | 2.45%  | 4/2/2032         | 254,168                       | 0.02%                    |
| Intel Corp.  | 250,000                      | 5.63%  | 10/2/2043        | 254,064                       | 0.02%                    |
| Energy Transfer LP                                 | 260,000                      | 6.25%  | 15/4/2049        | 253,929                       | 0.02%                    |
| AT&T, Inc.   | 350,000                      | 3.85%  | 1/6/2060         | 253,883                       | 0.02%                    |
| NextEra Energy Capital Holdings, Inc.              | 305,000                      | 2.25%  | 1/6/2030         | 253,592                       | 0.02%                    |
| Appalachian Power Co.                              | 225,000                      | 7.00%  | 1/4/2038         | 253,539                       | 0.02%                    |
| Amazon.com, Inc.                                   | 350,000                      | 3.25%  | 12/5/2061        | 253,466                       | 0.02%                    |
| Comcast Corp.                                      | 400,000                      | 2.99%  | 1/11/2063        | 253,435                       | 0.02%                    |
| PNC Financial Services Group, Inc.                 | 300,000                      | 2.55%  | 22/1/2030        | 253,293                       | 0.02%                    |
| Texas Transportation Commission State Highway Fund | 250,000                      | 5.18%  | 1/4/2030         | 253,270                       | 0.02%                    |
| Weyerhaeuser Co.                                   | 275,000                      | 4.00%  | 15/4/2030        | 253,127                       | 0.02%                    |
| Coca-Cola Co.                                      | 300,000                      | 2.00%  | 5/3/2031         | 252,692                       | 0.02%                    |
| Goldman Sachs BDC, Inc.                            | 275,000                      | 2.88%  | 15/1/2026        | 252,662                       | 0.02%                    |
| Amgen, Inc.  | 282,000                      | 4.66%  | 15/6/2051        | 252,630                       | 0.02%                    |
| CVS Health Corp.                                   | 300,000                      | 4.13%  | 1/4/2040         | 252,537                       | 0.02%                    |
| Archer-Daniels-Midland Co.                         | 275,000                      | 3.25%  | 27/3/2030        | 252,229                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ventas Realty LP                                   | 275,000                      | 3.25%  | 15/10/2026       | 252,103                       | 0.02%                    |
| Western Midstream Operating LP                     | 280,000                      | 4.30%  | 1/2/2030         | 252,031                       | 0.02%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.      | 295,000                      | 3.35%  | 1/11/2029        | 252,002                       | 0.02%                    |
| Texas Instruments, Inc.                            | 300,000                      | 1.75%  | 4/5/2030         | 251,976                       | 0.02%                    |
| American Tower Corp.                               | 275,000                      | 3.80%  | 15/8/2029        | 251,395                       | 0.02%                    |
| Netflix, Inc.                                      | 250,000                      | 5.38%  | 15/11/2029       | 250,855                       | 0.02%                    |
| Goldman Sachs Group, Inc.                          | 275,000                      | 4.75%  | 21/10/2045       | 250,703                       | 0.02%                    |
| New Jersey Turnpike Authority                      | 200,000                      | 7.41%  | 1/1/2040         | 250,688                       | 0.02%                    |
| Texas Instruments, Inc.                            | 250,000                      | 4.60%  | 15/2/2028        | 250,515                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.                   | 256,681                      | 2.95%  | 25/7/2024        | 249,993                       | 0.02%                    |
| US Bancorp <sup>^</sup>                            | 250,000                      | 5.78%  | 12/6/2029        | 249,901                       | 0.02%                    |
| Citizens Bank NA <sup>^</sup>                      | 275,000                      | 4.58%  | 9/8/2028         | 249,847                       | 0.02%                    |
| Cox Communications, Inc.                           | 250,000                      | 5.45%  | 15/9/2028        | 249,823                       | 0.02%                    |
| Exelon Corp.                                       | 258,000                      | 3.95%  | 15/6/2025        | 249,735                       | 0.02%                    |
| Raytheon Technologies Corp.                        | 250,000                      | 5.00%  | 27/2/2026        | 249,704                       | 0.02%                    |
| Goldman Sachs Group, Inc.                          | 250,000                      | 5.70%  | 1/11/2024        | 249,698                       | 0.02%                    |
| MPLX LP  | 285,000                      | 5.20%  | 1/12/2047        | 249,654                       | 0.02%                    |
| Parker-Hannifin Corp.                              | 300,000                      | 4.00%  | 14/6/2049        | 249,431                       | 0.02%                    |
| UnitedHealth Group, Inc.                           | 250,000                      | 5.20%  | 15/4/2063        | 249,382                       | 0.02%                    |
| Walmart, Inc.                                      | 300,000                      | 1.80%  | 22/9/2031        | 249,125                       | 0.02%                    |
| Intel Corp.  | 250,000                      | 4.88%  | 10/2/2028        | 249,110                       | 0.02%                    |
| Omnicom Group, Inc.                                | 300,000                      | 2.60%  | 1/8/2031         | 248,895                       | 0.02%                    |
| Wells Fargo & Co.                                  | 305,000                      | 4.40%  | 14/6/2046        | 248,510                       | 0.02%                    |
| Citigroup, Inc.                                    | 290,000                      | 4.75%  | 18/5/2046        | 248,472                       | 0.02%                    |
| Paramount Global                                   | 275,000                      | 4.95%  | 15/1/2031        | 248,405                       | 0.02%                    |
| Sherwin-Williams Co.                               | 350,000                      | 3.30%  | 15/5/2050        | 248,333                       | 0.02%                    |
| Baxter International, Inc.                         | 375,000                      | 3.13%  | 1/12/2051        | 248,159                       | 0.02%                    |
| Diamondback Energy, Inc.                           | 275,000                      | 3.50%  | 1/12/2029        | 247,862                       | 0.02%                    |
| ConocoPhillips Co.                                 | 225,000                      | 6.95%  | 15/4/2029        | 247,752                       | 0.02%                    |
| TWDC Enterprises 18 Corp.                          | 300,000                      | 3.70%  | 1/12/2042        | 247,736                       | 0.02%                    |
| Johnson & Johnson                                  | 250,000                      | 4.50%  | 5/12/2043        | 247,600                       | 0.02%                    |
| Paramount Global                                   | 275,000                      | 2.90%  | 15/1/2027        | 247,367                       | 0.02%                    |
| Prudential Financial, Inc. <sup>^</sup>            | 275,000                      | 5.13%  | 1/3/2052         | 247,360                       | 0.02%                    |
| Bank of America Corp. <sup>^</sup>                 | 280,000                      | 3.19%  | 23/7/2030        | 247,131                       | 0.02%                    |
| Charles Schwab Corp.                               | 275,000                      | 2.45%  | 3/3/2027         | 246,976                       | 0.02%                    |
| Goldman Sachs Group, Inc. <sup>^</sup>             | 350,000                      | 2.91%  | 21/7/2042        | 246,875                       | 0.02%                    |
| Amazon.com, Inc.                                   | 300,000                      | 1.50%  | 3/6/2030         | 246,744                       | 0.02%                    |
| Alabama Power Co.                                  | 300,000                      | 3.85%  | 1/12/2042        | 246,743                       | 0.02%                    |
| Toyota Motor Credit Corp.                          | 250,000                      | 4.55%  | 20/9/2027        | 246,696                       | 0.02%                    |
| Hewlett Packard Enterprise Co.                     | 250,000                      | 4.90%  | 15/10/2025       | 246,601                       | 0.02%                    |
| Discover Financial Services                        | 265,000                      | 4.10%  | 9/2/2027         | 246,467                       | 0.02%                    |
| Pfizer, Inc.                                       | 350,000                      | 2.70%  | 28/5/2050        | 246,437                       | 0.02%                    |
| Merck & Co., Inc.                                  | 290,000                      | 3.70%  | 10/2/2045        | 246,324                       | 0.02%                    |
| Morgan Stanley <sup>^</sup>                        | 375,000                      | 2.80%  | 25/1/2052        | 246,308                       | 0.02%                    |
| Morgan Stanley Bank NA                             | 250,000                      | 4.75%  | 21/4/2026        | 246,186                       | 0.02%                    |
| Philip Morris International, Inc.                  | 225,000                      | 6.38%  | 16/5/2038        | 246,154                       | 0.02%                    |
| Carrier Global Corp.                               | 260,000                      | 2.24%  | 15/2/2025        | 246,102                       | 0.02%                    |
| Johnson Controls International plc                 | 275,000                      | 4.63%  | 2/7/2044         | 246,029                       | 0.02%                    |
| Altria Group, Inc.                                 | 350,000                      | 3.88%  | 16/9/2046        | 245,745                       | 0.02%                    |
| Federal National Mortgage Association <sup>^</sup> | 300,000                      | 2.00%  | 25/1/2032        | 245,163                       | 0.02%                    |
| Fifth Third Bank NA <sup>^</sup>                   | 250,000                      | 5.85%  | 27/10/2025       | 244,018                       | 0.02%                    |
| Conagra Brands, Inc.                               | 250,000                      | 4.85%  | 1/11/2028        | 243,945                       | 0.02%                    |
| Apple, Inc.  | 300,000                      | 1.25%  | 20/8/2030        | 243,685                       | 0.02%                    |
| PepsiCo, Inc.                                      | 250,000                      | 3.50%  | 17/7/2025        | 243,233                       | 0.02%                    |
| Automatic Data Processing, Inc.                    | 300,000                      | 1.25%  | 1/9/2030         | 243,218                       | 0.02%                    |
| BP Capital Markets America, Inc.                   | 355,000                      | 2.94%  | 4/6/2051         | 243,144                       | 0.02%                    |
| Altria Group, Inc.                                 | 250,000                      | 4.80%  | 14/2/2029        | 243,111                       | 0.02%                    |
| AbbVie, Inc.                                       | 255,000                      | 4.55%  | 15/3/2035        | 242,750                       | 0.02%                    |
| Walmart, Inc.                                      | 250,000                      | 4.10%  | 15/4/2033        | 242,737                       | 0.02%                    |
| McDonald's Corp.                                   | 250,000                      | 4.70%  | 9/12/2035        | 242,679                       | 0.02%                    |
| Motorola Solutions, Inc.                           | 250,000                      | 4.60%  | 23/2/2028        | 242,335                       | 0.02%                    |
| Oracle Corp.                                       | 250,000                      | 5.55%  | 6/2/2053         | 242,221                       | 0.02%                    |
| Public Service Electric & Gas Co.                  | 410,000                      | 2.05%  | 1/8/2050         | 242,136                       | 0.02%                    |
| JPMorgan Chase & Co.                               | 250,000                      | 4.25%  | 1/10/2027        | 242,125                       | 0.02%                    |
| Federal Home Loan Mortgage Corp. <sup>^</sup>      | 250,000                      | 3.85%  | 25/5/2028        | 242,015                       | 0.02%                    |
| Public Service Electric & Gas Co.                  | 295,000                      | 3.85%  | 1/5/2049         | 241,853                       | 0.02%                    |
| HSBC Bank USA NA                                   | 250,000                      | 5.63%  | 15/8/2035        | 241,724                       | 0.02%                    |
| Apple, Inc.  | 350,000                      | 2.65%  | 8/2/2051         | 241,682                       | 0.02%                    |
| Federal National Mortgage Association              | 300,000                      | 1.27%  | 25/7/2030        | 241,332                       | 0.02%                    |
| Pacific LifeCorp                                   | 350,000                      | 3.35%  | 15/9/2050        | 241,159                       | 0.02%                    |
| Wells Fargo & Co.                                  | 300,000                      | 3.90%  | 1/5/2045         | 241,030                       | 0.02%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Sherwin-Williams Co.   | 275,000                      | 4.50%  | 1/6/2047         | 240,991                       | 0.02%                    |
| FMC Corp.  | 275,000                      | 3.45%  | 1/10/2029        | 240,906                       | 0.02%                    |
| LC17 Commercial Mortgage Trust 2014 <sup>^</sup>                               | 250,000                      | 4.19%  | 10/10/2047       | 240,594                       | 0.02%                    |
| Goldman Sachs Group, Inc. <sup>^</sup>   | 275,000                      | 4.41%  | 23/4/2039        | 240,496                       | 0.02%                    |
| FedEx Corp.  | 250,000                      | 5.25%  | 15/5/2050        | 240,225                       | 0.02%                    |
| Time Warner Cable LLC  | 250,000                      | 6.75%  | 15/6/2039        | 240,173                       | 0.02%                    |
| NVIDIA Corp.   | 275,000                      | 1.55%  | 15/6/2028        | 240,145                       | 0.02%                    |
| Huntington National Bank   | 250,000                      | 5.65%  | 10/1/2030        | 240,110                       | 0.02%                    |
| Southern Co.   | 255,000                      | 3.25%  | 1/7/2026         | 240,078                       | 0.02%                    |
| Apple, Inc. <sup>1</sup>   | 285,000                      | 1.65%  | 11/5/2030        | 240,026                       | 0.02%                    |
| Campbell Soup Co.  | 285,000                      | 2.38%  | 24/4/2030        | 239,955                       | 0.02%                    |
| Wells Fargo & Co.  | 250,000                      | 3.55%  | 29/9/2025        | 239,841                       | 0.02%                    |
| Kinder Morgan, Inc.  | 260,000                      | 5.55%  | 1/6/2045         | 239,733                       | 0.02%                    |
| Bristol-Myers Squibb Co.   | 250,000                      | 3.45%  | 15/11/2027       | 239,531                       | 0.02%                    |
| AEP Texas, Inc.  | 250,000                      | 4.70%  | 15/5/2032        | 239,438                       | 0.02%                    |
| General Motors Financial Co., Inc.   | 300,000                      | 2.70%  | 10/6/2031        | 239,177                       | 0.02%                    |
| Coca-Cola Co.  | 350,000                      | 2.50%  | 15/3/2051        | 239,163                       | 0.02%                    |
| Synchrony Bank   | 250,000                      | 5.40%  | 22/8/2025        | 239,021                       | 0.02%                    |
| Walt Disney Co.  | 250,000                      | 4.70%  | 23/3/2050        | 239,017                       | 0.02%                    |
| General Dynamics Corp.   | 250,000                      | 3.50%  | 1/4/2027         | 238,837                       | 0.02%                    |
| Expedia Group, Inc.  | 255,000                      | 3.80%  | 15/2/2028        | 238,736                       | 0.02%                    |
| Bank of America Corp. <sup>^</sup>   | 270,000                      | 4.44%  | 20/1/2048        | 238,371                       | 0.02%                    |
| Jabil, Inc.  | 250,000                      | 4.25%  | 15/5/2027        | 238,357                       | 0.02%                    |
| Union Pacific Corp.  | 300,000                      | 3.84%  | 20/3/2060        | 238,344                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.   | 250,000                      | 2.85%  | 25/1/2026        | 238,089                       | 0.02%                    |
| Constellation Energy Generation LLC  | 250,000                      | 3.25%  | 1/6/2025         | 238,057                       | 0.02%                    |
| National Rural Utilities Cooperative Finance Corp.                             | 285,000                      | 2.75%  | 15/4/2032        | 238,043                       | 0.02%                    |
| JPMorgan Chase & Co. <sup>^</sup>  | 267,000                      | 1.04%  | 4/2/2027         | 237,955                       | 0.02%                    |
| GLP Capital LP/GLP Financing II, Inc.  | 275,000                      | 4.00%  | 15/1/2031        | 237,776                       | 0.02%                    |
| Mastercard, Inc.   | 250,000                      | 2.00%  | 3/3/2025         | 237,710                       | 0.02%                    |
| NGPL PipeCo LLC  | 250,000                      | 4.88%  | 15/8/2027        | 237,491                       | 0.02%                    |
| Marriott International, Inc.   | 275,000                      | 3.50%  | 15/10/2032       | 237,471                       | 0.02%                    |
| T-Mobile USA, Inc.   | 325,000                      | 3.00%  | 15/2/2041        | 237,311                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.   | 250,000                      | 3.24%  | 25/4/2027        | 236,946                       | 0.02%                    |
| Sabine Pass Liquefaction LLC   | 235,000                      | 5.88%  | 30/6/2026        | 236,945                       | 0.02%                    |
| Citigroup Commercial Mortgage Trust 2015                                       | 250,000                      | 3.78%  | 10/9/2058        | 236,778                       | 0.02%                    |
| Toyota Motor Credit Corp.  | 250,000                      | 1.80%  | 13/2/2025        | 236,641                       | 0.02%                    |
| Verizon Communications, Inc.   | 300,000                      | 1.50%  | 18/9/2030        | 236,521                       | 0.02%                    |
| Port Authority of New York & New Jersey  | 220,000                      | 5.65%  | 1/11/2040        | 236,183                       | 0.02%                    |
| Bank of America Corp. <sup>^</sup>   | 360,000                      | 2.83%  | 24/10/2051       | 236,009                       | 0.02%                    |
| Manufacturers & Traders Trust Co.  | 250,000                      | 4.70%  | 27/1/2028        | 235,726                       | 0.02%                    |
| Commonwealth Edison Co.  | 250,000                      | 3.70%  | 15/8/2028        | 235,699                       | 0.02%                    |
| Amgen, Inc.  | 275,000                      | 2.45%  | 21/2/2030        | 235,365                       | 0.02%                    |
| Kaiser Foundation Hospitals  | 250,000                      | 3.15%  | 1/5/2027         | 235,065                       | 0.02%                    |
| Wells Fargo & Co. <sup>^</sup>   | 250,000                      | 3.20%  | 17/6/2027        | 234,860                       | 0.02%                    |
| Intercontinental Exchange, Inc.  | 305,000                      | 1.85%  | 15/9/2032        | 234,845                       | 0.02%                    |
| NSTAR Electric Co.   | 250,000                      | 3.20%  | 15/5/2027        | 234,754                       | 0.02%                    |
| Microsoft Corp.  | 250,000                      | 2.40%  | 8/8/2026         | 234,622                       | 0.02%                    |
| Citigroup Commercial Mortgage Trust 2018                                       | 250,000                      | 4.41%  | 10/11/2051       | 234,611                       | 0.02%                    |
| Spirit Realty LP   | 275,000                      | 3.40%  | 15/1/2030        | 234,488                       | 0.02%                    |
| American Tower Corp.   | 250,000                      | 3.65%  | 15/3/2027        | 234,285                       | 0.02%                    |
| Federal National Mortgage Association <sup>^</sup>                             | 300,000                      | 1.68%  | 25/3/2033        | 234,277                       | 0.02%                    |
| Cisco Systems, Inc.  | 250,000                      | 2.50%  | 20/9/2026        | 234,240                       | 0.02%                    |
| Quanta Services, Inc.  | 275,000                      | 2.90%  | 1/10/2030        | 233,887                       | 0.02%                    |
| Pricoa Global Funding I  | 250,000                      | 1.15%  | 6/12/2024        | 233,863                       | 0.02%                    |
| Dell International LLC/EMC Corp.   | 350,000                      | 3.45%  | 15/12/2051       | 233,655                       | 0.02%                    |
| Truist Bank  | 250,000                      | 3.63%  | 16/9/2025        | 233,472                       | 0.02%                    |
| WRKCo, Inc.  | 250,000                      | 3.90%  | 1/6/2028         | 233,107                       | 0.02%                    |
| Brooklyn Union Gas Co.   | 250,000                      | 3.41%  | 10/3/2026        | 233,073                       | 0.02%                    |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC | 236,250                      | 4.74%  | 20/3/2025        | 233,055                       | 0.02%                    |
| Amazon.com, Inc.   | 250,000                      | 3.60%  | 13/4/2032        | 233,012                       | 0.02%                    |
| Starbucks Corp.  | 275,000                      | 2.25%  | 12/3/2030        | 232,723                       | 0.02%                    |
| Interstate Power & Light Co.   | 280,000                      | 2.30%  | 1/6/2030         | 232,659                       | 0.02%                    |
| Cox Communications, Inc.   | 250,000                      | 3.50%  | 15/8/2027        | 232,592                       | 0.02%                    |
| Home Depot, Inc.   | 250,000                      | 2.50%  | 15/4/2027        | 232,136                       | 0.02%                    |
| Jackson National Life Global Funding   | 250,000                      | 1.75%  | 12/1/2025        | 232,134                       | 0.02%                    |
| Oracle Corp.   | 250,000                      | 3.25%  | 15/11/2027       | 231,992                       | 0.02%                    |
| Home Depot, Inc.   | 250,000                      | 4.50%  | 6/12/2048        | 231,820                       | 0.02%                    |
| Phillips 66  | 245,000                      | 4.65%  | 15/11/2034       | 231,604                       | 0.02%                    |
| Visa, Inc.   | 270,000                      | 2.05%  | 15/4/2030        | 231,552                       | 0.02%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Citigroup, Inc.^  | 250,000                      | 3.98%  | 20/3/2030        | 231,549                       | 0.02%                    |
| JPMorgan Chase & Co.^                                   | 250,000                      | 3.51%  | 23/1/2029        | 231,515                       | 0.02%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 243,798                      | 3.45%  | 15/7/2050        | 231,307                       | 0.02%                    |
| NextEra Energy Capital Holdings, Inc.                   | 235,000                      | 4.26%  | 1/9/2024         | 231,082                       | 0.02%                    |
| NiSource, Inc.  | 270,000                      | 4.38%  | 15/5/2047        | 231,073                       | 0.02%                    |
| New Jersey Economic Development Authority               | 215,000                      | 7.43%  | 15/2/2029        | 231,032                       | 0.02%                    |
| Wells Fargo Commercial Mortgage Trust 2016              | 250,000                      | 3.10%  | 15/6/2049        | 230,868                       | 0.02%                    |
| Apple, Inc.   | 310,000                      | 2.95%  | 11/9/2049        | 230,711                       | 0.02%                    |
| Truist Bank^  | 250,000                      | 2.64%  | 17/9/2029        | 230,621                       | 0.02%                    |
| HP, Inc.  | 250,000                      | 3.00%  | 17/6/2027        | 230,589                       | 0.02%                    |
| BANK 2018   | 250,000                      | 3.95%  | 15/8/2061        | 230,425                       | 0.02%                    |
| MPLX LP   | 275,000                      | 2.65%  | 15/8/2030        | 230,334                       | 0.02%                    |
| PNC Bank NA   | 250,000                      | 3.25%  | 22/1/2028        | 229,771                       | 0.02%                    |
| Northwestern Mutual Life Insurance Co.                  | 295,000                      | 3.85%  | 30/9/2047        | 229,746                       | 0.02%                    |
| Benchmark 2018-B8 Mortgage Trust                        | 250,000                      | 4.23%  | 15/1/2052        | 229,730                       | 0.02%                    |
| Zoetis, Inc.  | 275,000                      | 2.00%  | 15/5/2030        | 229,519                       | 0.02%                    |
| Georgia-Pacific LLC                                     | 250,000                      | 1.75%  | 30/9/2025        | 229,511                       | 0.02%                    |
| BANK 2017   | 250,000                      | 3.63%  | 15/5/2050        | 229,501                       | 0.02%                    |
| Energy Transfer LP                                      | 235,000                      | 5.25%  | 15/4/2029        | 229,385                       | 0.02%                    |
| Kenvue, Inc.  | 225,000                      | 5.05%  | 22/3/2053        | 229,368                       | 0.02%                    |
| NNN, Inc.   | 250,000                      | 3.50%  | 15/10/2027       | 229,328                       | 0.02%                    |
| KeyBank NA  | 250,000                      | 3.30%  | 1/6/2025         | 229,223                       | 0.02%                    |
| Boardwalk Pipelines LP                                  | 240,000                      | 4.45%  | 15/7/2027        | 229,127                       | 0.02%                    |
| LYB International Finance III LLC                       | 300,000                      | 4.20%  | 1/5/2050         | 229,085                       | 0.02%                    |
| Elevance Health, Inc.                                   | 235,000                      | 3.50%  | 15/8/2024        | 229,033                       | 0.02%                    |
| Colgate-Palmolive Co.                                   | 225,000                      | 4.60%  | 1/3/2033         | 228,967                       | 0.02%                    |
| SC Johnson & Son, Inc.                                  | 250,000                      | 4.80%  | 1/9/2040         | 228,681                       | 0.02%                    |
| DCP Midstream Operating LP                              | 270,000                      | 3.25%  | 15/2/2032        | 228,605                       | 0.02%                    |
| Union Pacific Corp.                                     | 250,000                      | 2.15%  | 5/2/2027         | 228,528                       | 0.02%                    |
| 3M Co.  | 240,000                      | 2.65%  | 15/4/2025        | 228,421                       | 0.02%                    |
| Citigroup, Inc.^  | 270,000                      | 2.67%  | 29/1/2031        | 228,397                       | 0.02%                    |
| Kroger Co.  | 250,000                      | 5.00%  | 15/4/2042        | 228,042                       | 0.02%                    |
| Federal Home Loan Mortgage Corp.                        | 275,000                      | 1.91%  | 25/5/2031        | 227,984                       | 0.02%                    |
| Microsoft Corp.   | 250,000                      | 3.45%  | 8/8/2036         | 227,931                       | 0.02%                    |
| Merck & Co., Inc.                                       | 225,000                      | 5.00%  | 17/5/2053        | 227,814                       | 0.02%                    |
| Federal National Mortgage Association                   | 244,875                      | 2.15%  | 25/10/2029       | 227,811                       | 0.02%                    |
| Morgan Stanley^   | 300,000                      | 3.22%  | 22/4/2042        | 227,704                       | 0.02%                    |
| Metropolitan Life Global Funding I                      | 250,000                      | 0.95%  | 2/7/2025         | 227,611                       | 0.02%                    |
| UDR, Inc.   | 250,000                      | 3.50%  | 15/1/2028        | 227,600                       | 0.02%                    |
| Boston Properties LP                                    | 225,000                      | 6.75%  | 1/12/2027        | 227,463                       | 0.02%                    |
| BANK 2017   | 250,000                      | 3.78%  | 15/5/2050        | 226,735                       | 0.02%                    |
| Eli Lilly & Co.   | 236,000                      | 2.75%  | 1/6/2025         | 226,724                       | 0.02%                    |
| Duke Energy Corp.                                       | 240,000                      | 4.50%  | 15/8/2032        | 226,615                       | 0.02%                    |
| CRH America, Inc.                                       | 235,000                      | 3.88%  | 18/5/2025        | 226,383                       | 0.02%                    |
| Chubb INA Holdings, Inc.                                | 250,000                      | 4.35%  | 3/11/2045        | 226,354                       | 0.02%                    |
| Honeywell International, Inc.                           | 269,000                      | 1.95%  | 1/6/2030         | 226,259                       | 0.02%                    |
| UnitedHealth Group, Inc.                                | 200,000                      | 6.05%  | 15/2/2063        | 226,083                       | 0.02%                    |
| Teachers Insurance & Annuity Association of America     | 250,000                      | 4.90%  | 15/9/2044        | 226,033                       | 0.02%                    |
| Kimberly-Clark Corp.                                    | 235,000                      | 3.05%  | 15/8/2025        | 225,981                       | 0.02%                    |
| Union Pacific Corp.                                     | 240,000                      | 3.00%  | 15/4/2027        | 225,803                       | 0.02%                    |
| General Electric Co.                                    | 200,000                      | 6.75%  | 15/3/2032        | 225,607                       | 0.02%                    |
| Evergy, Inc.  | 235,000                      | 2.45%  | 15/9/2024        | 225,587                       | 0.02%                    |
| Valero Energy Corp.                                     | 210,000                      | 6.63%  | 15/6/2037        | 225,468                       | 0.02%                    |
| Intercontinental Exchange, Inc.                         | 325,000                      | 3.00%  | 15/6/2050        | 225,454                       | 0.02%                    |
| General Mills, Inc.                                     | 275,000                      | 2.25%  | 14/10/2031       | 225,434                       | 0.02%                    |
| Workday, Inc.   | 250,000                      | 3.80%  | 1/4/2032         | 224,967                       | 0.02%                    |
| John Deere Capital Corp.                                | 250,000                      | 0.70%  | 15/1/2026        | 224,919                       | 0.02%                    |
| Regal Rexnord Corp.                                     | 225,000                      | 6.40%  | 15/4/2033        | 224,581                       | 0.02%                    |
| Cheniere Corpus Christi Holdings LLC                    | 225,000                      | 5.88%  | 31/3/2025        | 224,118                       | 0.02%                    |
| American International Group, Inc.                      | 233,000                      | 3.90%  | 1/4/2026         | 223,953                       | 0.02%                    |
| Air Products & Chemicals, Inc.                          | 300,000                      | 2.70%  | 15/5/2040        | 223,849                       | 0.02%                    |
| Amazon.com, Inc.  | 225,000                      | 4.70%  | 29/11/2024       | 223,722                       | 0.02%                    |
| Home Depot, Inc.  | 245,000                      | 4.40%  | 15/3/2045        | 223,419                       | 0.02%                    |
| Abbott Laboratories                                     | 229,000                      | 3.75%  | 30/11/2026       | 223,398                       | 0.02%                    |
| Shire Acquisitions Investments Ireland DAC              | 238,000                      | 3.20%  | 23/9/2026        | 223,381                       | 0.02%                    |
| Amazon.com, Inc.  | 225,000                      | 4.60%  | 1/12/2025        | 223,320                       | 0.02%                    |
| Dell International LLC/EMC Corp.                        | 225,000                      | 5.30%  | 1/10/2029        | 223,225                       | 0.02%                    |
| Boston Properties LP                                    | 240,000                      | 3.65%  | 1/2/2026         | 223,196                       | 0.02%                    |
| Lockheed Martin Corp.                                   | 254,000                      | 4.09%  | 15/9/2052        | 223,189                       | 0.02%                    |
| Healthcare Realty Holdings LP                           | 250,000                      | 3.63%  | 15/1/2028        | 222,863                       | 0.02%                    |
| Cargill, Inc.   | 225,000                      | 4.88%  | 10/10/2025       | 222,791                       | 0.02%                    |



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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Meta Platforms, Inc.                                    | 225,000                      | 4.60%  | 15/5/2028        | 222,642                       | 0.02%                    |
| GE HealthCare Technologies, Inc.                        | 200,000                      | 6.38%  | 22/11/2052       | 222,450                       | 0.02%                    |
| PayPal Holdings, Inc.                                   | 250,000                      | 2.85%  | 1/10/2029        | 221,967                       | 0.02%                    |
| Alexandria Real Estate Equities, Inc.                   | 234,000                      | 3.95%  | 15/1/2027        | 221,913                       | 0.02%                    |
| Philip Morris International, Inc.                       | 225,000                      | 4.88%  | 15/2/2028        | 221,894                       | 0.02%                    |
| Oklahoma Development Finance Authority                  | 230,000                      | 4.71%  | 1/5/2052         | 221,636                       | 0.02%                    |
| Emerson Electric Co.                                    | 250,000                      | 1.80%  | 15/10/2027       | 221,629                       | 0.02%                    |
| Berkshire Hathaway Finance Corp.                        | 200,000                      | 5.75%  | 15/1/2040        | 221,598                       | 0.02%                    |
| Energy Transfer LP                                      | 220,000                      | 5.75%  | 15/2/2033        | 221,397                       | 0.02%                    |
| Lockheed Martin Corp.                                   | 250,000                      | 4.30%  | 15/6/2062        | 221,343                       | 0.02%                    |
| Enact Holdings, Inc.                                    | 225,000                      | 6.50%  | 15/8/2025        | 221,062                       | 0.02%                    |
| International Paper Co.                                 | 250,000                      | 4.80%  | 15/6/2044        | 221,047                       | 0.02%                    |
| Illinois Tool Works, Inc.                               | 250,000                      | 3.90%  | 1/9/2042         | 220,564                       | 0.02%                    |
| Aircastle Ltd.  | 234,000                      | 4.25%  | 15/6/2026        | 220,476                       | 0.02%                    |
| Walt Disney Co.   | 200,000                      | 6.20%  | 15/12/2034       | 220,320                       | 0.02%                    |
| Apple, Inc.   | 250,000                      | 3.95%  | 8/8/2052         | 220,226                       | 0.02%                    |
| Plains All American Pipeline LP/PAA Finance Corp.       | 250,000                      | 3.55%  | 15/12/2029       | 220,157                       | 0.02%                    |
| Apache Corp.  | 270,000                      | 5.10%  | 1/9/2040         | 220,020                       | 0.02%                    |
| BP Capital Markets America, Inc.                        | 315,000                      | 3.00%  | 24/2/2050        | 219,863                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                        | 225,000                      | 3.30%  | 25/7/2024        | 219,853                       | 0.01%                    |
| Piedmont Operating Partnership LP                       | 225,000                      | 4.45%  | 15/3/2024        | 219,809                       | 0.01%                    |
| Fifth Third Bank NA                                     | 250,000                      | 2.25%  | 1/2/2027         | 219,480                       | 0.01%                    |
| UnitedHealth Group, Inc.                                | 225,000                      | 4.50%  | 15/4/2033        | 219,376                       | 0.01%                    |
| MetLife, Inc.   | 200,000                      | 6.38%  | 15/6/2034        | 219,042                       | 0.01%                    |
| Home Depot, Inc.  | 275,000                      | 3.63%  | 15/4/2052        | 219,021                       | 0.01%                    |
| Microsoft Corp.   | 300,000                      | 3.04%  | 17/3/2062        | 219,003                       | 0.01%                    |
| Northrop Grumman Corp.                                  | 255,000                      | 4.03%  | 15/10/2047       | 218,758                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                        | 222,064                      | 3.39%  | 25/3/2024        | 218,704                       | 0.01%                    |
| Honeywell International, Inc.                           | 234,000                      | 1.35%  | 1/6/2025         | 218,552                       | 0.01%                    |
| ONEOK, Inc.   | 250,000                      | 3.40%  | 1/9/2029         | 218,546                       | 0.01%                    |
| Blackstone Secured Lending Fund                         | 250,000                      | 2.75%  | 16/9/2026        | 218,369                       | 0.01%                    |
| Apache Corp.  | 245,000                      | 4.25%  | 15/1/2030        | 218,128                       | 0.01%                    |
| GE Capital Funding LLC                                  | 225,000                      | 4.55%  | 15/5/2032        | 218,092                       | 0.01%                    |
| Arch Capital Group US, Inc.                             | 240,000                      | 5.14%  | 1/11/2043        | 218,079                       | 0.01%                    |
| Intel Corp.   | 325,000                      | 3.05%  | 12/8/2051        | 217,868                       | 0.01%                    |
| Burlington Northern Santa Fe LLC                        | 250,000                      | 4.15%  | 15/12/2048       | 217,811                       | 0.01%                    |
| American Express Co.                                    | 250,000                      | 4.05%  | 3/12/2042        | 217,573                       | 0.01%                    |
| Globe Life, Inc.  | 225,000                      | 4.55%  | 15/9/2028        | 217,287                       | 0.01%                    |
| BP Capital Markets America, Inc.                        | 305,000                      | 3.38%  | 8/2/2061         | 217,128                       | 0.01%                    |
| Quest Diagnostics, Inc.                                 | 225,000                      | 3.50%  | 30/3/2025        | 217,088                       | 0.01%                    |
| Keurig Dr Pepper, Inc.                                  | 275,000                      | 3.80%  | 1/5/2050         | 217,059                       | 0.01%                    |
| Golub Capital BDC, Inc.                                 | 250,000                      | 2.50%  | 24/8/2026        | 216,681                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^                       | 225,000                      | 3.33%  | 25/8/2025        | 216,676                       | 0.01%                    |
| Southern California Edison Co.                          | 225,000                      | 3.70%  | 1/8/2025         | 216,652                       | 0.01%                    |
| Halliburton Co.   | 230,000                      | 4.85%  | 15/11/2035       | 216,606                       | 0.01%                    |
| Constellation Brands, Inc.                              | 275,000                      | 3.75%  | 1/5/2050         | 216,381                       | 0.01%                    |
| Omnicom Group, Inc./Omnicom Capital, Inc.               | 225,000                      | 3.60%  | 15/4/2026        | 216,121                       | 0.01%                    |
| Cleco Corporate Holdings LLC                            | 230,000                      | 3.74%  | 1/5/2026         | 215,883                       | 0.01%                    |
| AT&T, Inc.  | 300,000                      | 3.10%  | 1/2/2043         | 215,881                       | 0.01%                    |
| Broadcom, Inc.  | 220,000                      | 5.00%  | 15/4/2030        | 215,774                       | 0.01%                    |
| American Tower Corp.                                    | 225,000                      | 2.95%  | 15/1/2025        | 215,206                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016              | 230,000                      | 3.79%  | 15/12/2049       | 215,097                       | 0.01%                    |
| Gilead Sciences, Inc.                                   | 225,000                      | 4.80%  | 1/4/2044         | 214,944                       | 0.01%                    |
| Xcel Energy, Inc.                                       | 225,000                      | 4.00%  | 15/6/2028        | 214,769                       | 0.01%                    |
| Reinsurance Group of America, Inc.                      | 250,000                      | 3.15%  | 15/6/2030        | 214,697                       | 0.01%                    |
| FirstEnergy Transmission LLC                            | 220,000                      | 4.35%  | 15/1/2025        | 214,515                       | 0.01%                    |
| KeyBank NA  | 250,000                      | 3.40%  | 20/5/2026        | 214,512                       | 0.01%                    |
| ConocoPhillips Co.                                      | 263,000                      | 4.03%  | 15/3/2062        | 214,467                       | 0.01%                    |
| Skyworks Solutions, Inc.                                | 265,000                      | 3.00%  | 1/6/2031         | 214,392                       | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015 | 225,000                      | 3.25%  | 15/2/2048        | 214,383                       | 0.01%                    |
| Berkshire Hathaway Energy Co.                           | 250,000                      | 4.60%  | 1/5/2053         | 214,271                       | 0.01%                    |
| Simon Property Group LP                                 | 250,000                      | 1.75%  | 1/2/2028         | 214,264                       | 0.01%                    |
| PayPal Holdings, Inc.                                   | 296,000                      | 3.25%  | 1/6/2050         | 214,224                       | 0.01%                    |
| Tennessee Gas Pipeline Co. LLC                          | 250,000                      | 2.90%  | 1/3/2030         | 214,000                       | 0.01%                    |
| FS KKR Capital Corp.                                    | 225,000                      | 4.13%  | 1/2/2025         | 213,730                       | 0.01%                    |
| WW Grainger, Inc.                                       | 225,000                      | 1.85%  | 15/2/2025        | 213,604                       | 0.01%                    |
| T-Mobile USA, Inc.                                      | 210,000                      | 5.65%  | 15/1/2053        | 213,189                       | 0.01%                    |
| Pacific Gas & Electric Co.                              | 225,000                      | 3.50%  | 15/6/2025        | 213,150                       | 0.01%                    |
| Kinder Morgan, Inc.                                     | 220,000                      | 5.20%  | 1/6/2033         | 213,086                       | 0.01%                    |
| Georgia-Pacific LLC                                     | 250,000                      | 2.30%  | 30/4/2030        | 212,903                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                        | 225,000                      | 2.75%  | 25/1/2026        | 212,900                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Morgan Stanley^   | 200,000                      | 6.34%  | 18/10/2033       | 212,830                       | 0.01%                    |
| Equinix, Inc.   | 233,000                      | 1.25%  | 15/7/2025        | 212,773                       | 0.01%                    |
| Goldman Sachs Group, Inc.   | 230,000                      | 3.80%  | 15/3/2030        | 212,681                       | 0.01%                    |
| ConocoPhillips  | 200,000                      | 5.90%  | 15/5/2038        | 212,370                       | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community<br>Development Auth | 225,000                      | 4.48%  | 1/8/2039         | 212,137                       | 0.01%                    |
| Paramount Global  | 300,000                      | 4.38%  | 15/3/2043        | 212,087                       | 0.01%                    |
| Marriott International, Inc.  | 225,000                      | 3.13%  | 15/6/2026        | 211,354                       | 0.01%                    |
| International Business Machines Corp.   | 255,000                      | 1.95%  | 15/5/2030        | 211,349                       | 0.01%                    |
| AT&T, Inc.  | 250,000                      | 2.75%  | 1/6/2031         | 210,988                       | 0.01%                    |
| Atmos Energy Corp.  | 250,000                      | 4.13%  | 15/10/2044       | 210,970                       | 0.01%                    |
| Brunswick Corp.   | 275,000                      | 2.40%  | 18/8/2031        | 210,967                       | 0.01%                    |
| Lowe's Cos, Inc.  | 250,000                      | 2.63%  | 1/4/2031         | 210,902                       | 0.01%                    |
| Duke Energy Carolinas LLC   | 265,000                      | 3.88%  | 15/3/2046        | 210,888                       | 0.01%                    |
| Wells Fargo & Co.^  | 225,000                      | 2.19%  | 30/4/2026        | 210,883                       | 0.01%                    |
| Verizon Communications, Inc.  | 230,000                      | 4.86%  | 21/8/2046        | 210,759                       | 0.01%                    |
| HP, Inc.  | 235,000                      | 4.20%  | 15/4/2032        | 210,748                       | 0.01%                    |
| BP Capital Markets America, Inc.  | 219,000                      | 3.41%  | 11/2/2026        | 210,540                       | 0.01%                    |
| Cheniere Energy, Inc.   | 225,000                      | 4.63%  | 15/10/2028       | 210,433                       | 0.01%                    |
| Fox Corp.   | 225,000                      | 5.58%  | 25/1/2049        | 210,401                       | 0.01%                    |
| ERAC USA Finance LLC  | 210,000                      | 5.63%  | 15/3/2042        | 210,196                       | 0.01%                    |
| Corporate Office Properties LP  | 275,000                      | 2.00%  | 15/1/2029        | 210,116                       | 0.01%                    |
| PepsiCo, Inc.   | 225,000                      | 2.63%  | 19/3/2027        | 210,092                       | 0.01%                    |
| Enel Finance America LLC  | 200,000                      | 7.10%  | 14/10/2027       | 210,066                       | 0.01%                    |
| Pfizer, Inc.  | 225,000                      | 4.00%  | 15/12/2036       | 210,063                       | 0.01%                    |
| Southern Co.  | 245,000                      | 4.40%  | 1/7/2046         | 210,029                       | 0.01%                    |
| Healthpeak OP LLC   | 225,000                      | 3.25%  | 15/7/2026        | 209,726                       | 0.01%                    |
| ERAC USA Finance LLC  | 225,000                      | 3.30%  | 1/12/2026        | 209,636                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC  | 200,000                      | 7.85%  | 1/2/2026         | 209,628                       | 0.01%                    |
| Bayer Corp.   | 200,000                      | 6.65%  | 15/2/2028        | 209,617                       | 0.01%                    |
| Duke Energy Carolinas LLC   | 200,000                      | 6.00%  | 1/12/2028        | 209,574                       | 0.01%                    |
| Elevance Health, Inc.   | 250,000                      | 2.25%  | 15/5/2030        | 209,486                       | 0.01%                    |
| Coca-Cola Co.   | 275,000                      | 3.00%  | 5/3/2051         | 209,460                       | 0.01%                    |
| AT&T, Inc.  | 250,000                      | 4.35%  | 15/6/2045        | 209,457                       | 0.01%                    |
| Agree LP  | 225,000                      | 4.80%  | 1/10/2032        | 209,175                       | 0.01%                    |
| Simon Property Group LP   | 311,000                      | 3.25%  | 13/9/2049        | 208,814                       | 0.01%                    |
| DXC Technology Co.  | 250,000                      | 2.38%  | 15/9/2028        | 208,583                       | 0.01%                    |
| CSAIL 2016-C7 Commercial Mortgage Trust   | 225,000                      | 3.50%  | 15/11/2049       | 208,575                       | 0.01%                    |
| Hewlett Packard Enterprise Co.  | 200,000                      | 6.35%  | 15/10/2045       | 208,223                       | 0.01%                    |
| Duke Energy Corp.   | 225,000                      | 2.65%  | 1/9/2026         | 208,098                       | 0.01%                    |
| Principal Financial Group, Inc.   | 225,000                      | 3.10%  | 15/11/2026       | 207,981                       | 0.01%                    |
| Energy Transfer LP  | 230,000                      | 3.75%  | 15/5/2030        | 207,925                       | 0.01%                    |
| Federal National Mortgage Association   | 215,412                      | 2.53%  | 25/9/2024        | 207,760                       | 0.01%                    |
| Northern Trust Corp.  | 200,000                      | 6.13%  | 2/11/2032        | 207,257                       | 0.01%                    |
| T-Mobile USA, Inc.  | 295,000                      | 3.60%  | 15/11/2060       | 207,087                       | 0.01%                    |
| General Dynamics Corp.  | 225,000                      | 4.25%  | 1/4/2040         | 207,067                       | 0.01%                    |
| Analog Devices, Inc.  | 250,000                      | 2.10%  | 1/10/2031        | 206,943                       | 0.01%                    |
| Meta Platforms, Inc.  | 200,000                      | 5.75%  | 15/5/2063        | 206,779                       | 0.01%                    |
| JPMorgan Chase & Co.^   | 215,000                      | 4.57%  | 14/6/2030        | 206,702                       | 0.01%                    |
| Digital Realty Trust LP   | 220,000                      | 4.45%  | 15/7/2028        | 206,639                       | 0.01%                    |
| Health Care Service Corp. A Mutual Legal Reserve Co.                                | 250,000                      | 2.20%  | 1/6/2030         | 206,522                       | 0.01%                    |
| Intel Corp.   | 200,000                      | 5.90%  | 10/2/2063        | 206,261                       | 0.01%                    |
| Mars, Inc.  | 250,000                      | 4.20%  | 1/4/2059         | 206,159                       | 0.01%                    |
| Discovery Communications LLC  | 250,000                      | 5.20%  | 20/9/2047        | 206,037                       | 0.01%                    |
| Southern California Edison Co.  | 200,000                      | 5.95%  | 1/2/2038         | 205,903                       | 0.01%                    |
| Cheniere Energy Partners LP   | 205,000                      | 5.95%  | 30/6/2033        | 205,829                       | 0.01%                    |
| Citigroup, Inc.   | 200,000                      | 6.00%  | 31/10/2033       | 205,750                       | 0.01%                    |
| Southern California Edison Co.  | 275,000                      | 3.65%  | 1/2/2050         | 205,705                       | 0.01%                    |
| CVS Health Corp.  | 200,000                      | 6.00%  | 1/6/2063         | 205,583                       | 0.01%                    |
| International Paper Co.   | 200,000                      | 6.00%  | 15/11/2041       | 205,254                       | 0.01%                    |
| Philip Morris International, Inc.   | 200,000                      | 5.75%  | 17/11/2032       | 204,963                       | 0.01%                    |
| Broadridge Financial Solutions, Inc.  | 250,000                      | 2.60%  | 1/5/2031         | 204,920                       | 0.01%                    |
| TWDC Enterprises 18 Corp.   | 225,000                      | 4.38%  | 16/8/2041        | 204,891                       | 0.01%                    |
| Boston Scientific Corp.   | 235,000                      | 2.65%  | 1/6/2030         | 204,795                       | 0.01%                    |
| UnitedHealth Group, Inc.  | 200,000                      | 5.30%  | 15/2/2030        | 204,732                       | 0.01%                    |
| Nasdaq, Inc.  | 200,000                      | 5.95%  | 15/8/2053        | 204,694                       | 0.01%                    |
| Stellantis Finance US, Inc.   | 200,000                      | 6.38%  | 12/9/2032        | 204,159                       | 0.01%                    |
| Dominion Energy, Inc.   | 275,000                      | 3.30%  | 15/4/2041        | 204,110                       | 0.01%                    |
| Santander Holdings USA, Inc.  | 210,000                      | 4.50%  | 17/7/2025        | 203,975                       | 0.01%                    |
| Bristol-Myers Squibb Co.  | 210,000                      | 3.90%  | 20/2/2028        | 203,889                       | 0.01%                    |
| Philip Morris International, Inc.   | 200,000                      | 5.63%  | 17/11/2029       | 203,784                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| United Airlines 2023-1 Class A Pass Through Trust | 200,000                      | 5.80%  | 15/1/2036        | 203,780                       | 0.01%                    |
| QUALCOMM, Inc.                                    | 225,000                      | 4.30%  | 20/5/2047        | 203,719                       | 0.01%                    |
| VICI Properties LP                                | 225,000                      | 5.63%  | 15/5/2052        | 203,617                       | 0.01%                    |
| Bank of America Corp.^                            | 300,000                      | 2.97%  | 21/7/2052        | 203,598                       | 0.01%                    |
| Apple, Inc.                                       | 200,000                      | 4.50%  | 23/2/2036        | 203,595                       | 0.01%                    |
| Qorvo, Inc.                                       | 225,000                      | 4.38%  | 15/10/2029       | 203,474                       | 0.01%                    |
| Comcast Corp.                                     | 200,000                      | 5.35%  | 15/5/2053        | 203,352                       | 0.01%                    |
| LYB International Finance III LLC                 | 275,000                      | 3.38%  | 1/10/2040        | 203,113                       | 0.01%                    |
| American Tower Corp.                              | 220,000                      | 3.95%  | 15/3/2029        | 202,999                       | 0.01%                    |
| Charles Schwab Corp.^                             | 200,000                      | 5.85%  | 19/5/2034        | 202,989                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                  | 250,000                      | 1.50%  | 25/10/2030       | 202,904                       | 0.01%                    |
| JPMorgan Chase & Co.                              | 200,000                      | 5.40%  | 6/1/2042         | 202,786                       | 0.01%                    |
| Dell International LLC/EMC Corp.                  | 195,000                      | 6.20%  | 15/7/2030        | 202,761                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                  | 250,000                      | 1.41%  | 25/8/2030        | 202,606                       | 0.01%                    |
| Trane Technologies Financing Ltd.                 | 200,000                      | 5.25%  | 3/3/2033         | 202,372                       | 0.01%                    |
| Norfolk Southern Corp.                            | 275,000                      | 3.40%  | 1/11/2049        | 202,301                       | 0.01%                    |
| Oracle Corp.                                      | 200,000                      | 5.80%  | 10/11/2025       | 202,247                       | 0.01%                    |
| Motorola Solutions, Inc.                          | 250,000                      | 2.30%  | 15/11/2030       | 202,244                       | 0.01%                    |
| Morgan Stanley^                                   | 200,000                      | 6.14%  | 16/10/2026       | 202,188                       | 0.01%                    |
| Pfizer, Inc.                                      | 275,000                      | 2.55%  | 28/5/2040        | 202,102                       | 0.01%                    |
| Equinix, Inc.                                     | 225,000                      | 3.90%  | 15/4/2032        | 202,071                       | 0.01%                    |
| Progressive Corp.                                 | 225,000                      | 3.20%  | 26/3/2030        | 201,841                       | 0.01%                    |
| Dominion Energy, Inc.                             | 225,000                      | 4.90%  | 1/8/2041         | 201,701                       | 0.01%                    |
| Exxon Mobil Corp.                                 | 215,000                      | 3.48%  | 19/3/2030        | 201,696                       | 0.01%                    |
| Aon Corp./Aon Global Holdings plc                 | 200,000                      | 5.35%  | 28/2/2033        | 201,646                       | 0.01%                    |
| Humana, Inc.                                      | 250,000                      | 3.95%  | 15/8/2049        | 201,562                       | 0.01%                    |
| Salesforce, Inc.                                  | 275,000                      | 2.70%  | 15/7/2041        | 201,482                       | 0.01%                    |
| Dominion Energy, Inc.                             | 225,000                      | 3.38%  | 1/4/2030         | 201,399                       | 0.01%                    |
| Duke Energy Corp.                                 | 265,000                      | 3.75%  | 1/9/2046         | 201,294                       | 0.01%                    |
| COR2 Commercial Mortgage Trust 2017               | 212,172                      | 3.32%  | 10/9/2050        | 201,138                       | 0.01%                    |
| Flex Ltd.   | 210,000                      | 4.88%  | 15/6/2029        | 201,091                       | 0.01%                    |
| American International Group, Inc.                | 225,000                      | 4.80%  | 10/7/2045        | 201,039                       | 0.01%                    |
| Daimler Truck Finance North America LLC           | 225,000                      | 2.00%  | 14/12/2026       | 200,827                       | 0.01%                    |
| FedEx Corp.                                       | 225,000                      | 4.75%  | 15/11/2045       | 200,800                       | 0.01%                    |
| HF Sinclair Corp.                                 | 200,000                      | 5.88%  | 1/4/2026         | 200,773                       | 0.01%                    |
| Texas Natural Gas Securitization Finance Corp.    | 200,000                      | 5.10%  | 1/4/2035         | 200,744                       | 0.01%                    |
| Oracle Corp.                                      | 195,000                      | 6.13%  | 8/7/2039         | 200,737                       | 0.01%                    |
| Dell International LLC/EMC Corp.                  | 200,000                      | 5.85%  | 15/7/2025        | 200,718                       | 0.01%                    |
| International Flavors & Fragrances, Inc.          | 225,000                      | 1.23%  | 1/10/2025        | 200,677                       | 0.01%                    |
| Abbott Laboratories                               | 200,000                      | 4.75%  | 30/11/2036       | 200,659                       | 0.01%                    |
| Philip Morris International, Inc.                 | 200,000                      | 5.13%  | 17/11/2027       | 200,649                       | 0.01%                    |
| UnitedHealth Group, Inc.                          | 200,000                      | 5.15%  | 15/10/2025       | 200,541                       | 0.01%                    |
| Nasdaq, Inc.                                      | 200,000                      | 5.35%  | 28/6/2028        | 200,522                       | 0.01%                    |
| Allstate Corp.                                    | 200,000                      | 5.35%  | 1/6/2033         | 200,466                       | 0.01%                    |
| Discovery Communications LLC                      | 302,000                      | 4.00%  | 15/9/2055        | 200,149                       | 0.01%                    |
| JM Smucker Co.                                    | 250,000                      | 2.13%  | 15/3/2032        | 200,120                       | 0.01%                    |
| Truist Financial Corp.^                           | 200,000                      | 6.05%  | 8/6/2027         | 200,107                       | 0.01%                    |
| Ally Financial, Inc.                              | 250,000                      | 2.20%  | 2/11/2028        | 200,092                       | 0.01%                    |
| PepsiCo, Inc.                                     | 200,000                      | 4.45%  | 15/5/2028        | 199,901                       | 0.01%                    |
| Merck & Co., Inc.                                 | 245,000                      | 1.45%  | 24/6/2030        | 199,878                       | 0.01%                    |
| Enterprise Products Operating LLC                 | 200,000                      | 5.05%  | 10/1/2026        | 199,831                       | 0.01%                    |
| Verizon Communications, Inc.                      | 200,000                      | 5.50%  | 16/3/2047        | 199,830                       | 0.01%                    |
| International Business Machines Corp.             | 275,000                      | 3.43%  | 9/2/2052         | 199,740                       | 0.01%                    |
| Equifax, Inc.                                     | 250,000                      | 2.35%  | 15/9/2031        | 199,703                       | 0.01%                    |
| 3M Co.  | 275,000                      | 3.25%  | 26/8/2049        | 199,676                       | 0.01%                    |
| Air Lease Corp.                                   | 200,000                      | 5.85%  | 15/12/2027       | 199,640                       | 0.01%                    |
| Dell International LLC/EMC Corp.                  | 200,000                      | 5.25%  | 1/2/2028         | 199,599                       | 0.01%                    |
| MidAmerican Energy Co.                            | 285,000                      | 3.15%  | 15/4/2050        | 199,377                       | 0.01%                    |
| Exelon Corp.                                      | 200,000                      | 5.15%  | 15/3/2028        | 199,313                       | 0.01%                    |
| AvalonBay Communities, Inc.                       | 200,000                      | 5.00%  | 15/2/2033        | 199,312                       | 0.01%                    |
| CVS Health Corp.                                  | 200,000                      | 5.25%  | 30/1/2031        | 199,237                       | 0.01%                    |
| Southern California Edison Co.                    | 190,000                      | 5.95%  | 1/11/2032        | 199,224                       | 0.01%                    |
| Philip Morris International, Inc.                 | 200,000                      | 5.00%  | 17/11/2025       | 199,057                       | 0.01%                    |
| Foundry JV Holdco LLC                             | 200,000                      | 5.88%  | 25/1/2034        | 198,995                       | 0.01%                    |
| PNC Financial Services Group, Inc.^               | 200,000                      | 5.81%  | 12/6/2026        | 198,951                       | 0.01%                    |
| Truist Bank                                       | 250,000                      | 2.25%  | 11/3/2030        | 198,797                       | 0.01%                    |
| Bank of America Corp.^                            | 207,000                      | 3.37%  | 23/1/2026        | 198,758                       | 0.01%                    |
| CVS Health Corp.                                  | 200,000                      | 5.63%  | 21/2/2053        | 198,704                       | 0.01%                    |
| Humana, Inc.                                      | 225,000                      | 3.13%  | 15/8/2029        | 198,671                       | 0.01%                    |
| Toyota Motor Credit Corp.                         | 200,000                      | 4.80%  | 10/1/2025        | 198,608                       | 0.01%                    |
| Southwest Airlines Co.                            | 200,000                      | 5.13%  | 15/6/2027        | 198,507                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MassMutual Global Funding II   | 200,000                      | 5.05%  | 14/6/2028        | 198,490                       | 0.01%                    |
| Roper Technologies, Inc.   | 250,000                      | 1.75%  | 15/2/2031        | 198,448                       | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 5.80%  | 15/9/2062        | 198,410                       | 0.01%                    |
| PNC Financial Services Group, Inc.^  | 200,000                      | 5.67%  | 28/10/2025       | 198,365                       | 0.01%                    |
| United Parcel Service, Inc.  | 195,000                      | 5.05%  | 3/3/2053         | 198,335                       | 0.01%                    |
| Morgan Stanley^  | 200,000                      | 5.05%  | 28/1/2027        | 198,316                       | 0.01%                    |
| Marathon Petroleum Corp.   | 200,000                      | 5.13%  | 15/12/2026       | 198,277                       | 0.01%                    |
| Amgen, Inc.  | 225,000                      | 3.35%  | 22/2/2032        | 198,258                       | 0.01%                    |
| Dollar General Corp.   | 200,000                      | 5.45%  | 5/7/2033         | 198,235                       | 0.01%                    |
| Truist Financial Corp.^  | 200,000                      | 5.90%  | 28/10/2026       | 198,140                       | 0.01%                    |
| Southern Co.   | 200,000                      | 5.11%  | 1/8/2027         | 198,015                       | 0.01%                    |
| Boeing Co.   | 260,000                      | 3.50%  | 1/3/2039         | 197,986                       | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 5.00%  | 15/4/2033        | 197,836                       | 0.01%                    |
| Duke Energy Carolinas LLC  | 195,000                      | 5.35%  | 15/1/2053        | 197,786                       | 0.01%                    |
| Universal Health Services, Inc.  | 250,000                      | 2.65%  | 15/1/2032        | 197,770                       | 0.01%                    |
| Dow Chemical Co.   | 225,000                      | 4.80%  | 15/5/2049        | 197,736                       | 0.01%                    |
| American Express Co.^  | 200,000                      | 4.99%  | 1/5/2026         | 197,735                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.   | 175,000                      | 6.25%  | 1/11/2052        | 197,381                       | 0.01%                    |
| Equifax, Inc.  | 200,000                      | 5.10%  | 1/6/2028         | 197,334                       | 0.01%                    |
| Amazon.com, Inc.   | 195,000                      | 4.95%  | 5/12/2044        | 197,323                       | 0.01%                    |
| Becton Dickinson & Co.   | 200,000                      | 4.69%  | 13/2/2028        | 197,260                       | 0.01%                    |
| Cargill, Inc.  | 200,000                      | 4.75%  | 24/4/2033        | 197,051                       | 0.01%                    |
| Caterpillar Financial Services Corp.   | 200,000                      | 4.35%  | 15/5/2026        | 196,874                       | 0.01%                    |
| Crown Castle, Inc.   | 200,000                      | 5.10%  | 1/5/2033         | 196,760                       | 0.01%                    |
| Sun Communities Operating LP   | 225,000                      | 4.20%  | 15/4/2032        | 196,711                       | 0.01%                    |
| Federal Realty OP LP   | 200,000                      | 5.38%  | 1/5/2028         | 196,709                       | 0.01%                    |
| BlackRock, Inc.  | 200,000                      | 4.75%  | 25/5/2033        | 196,705                       | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2014                                  | 200,000                      | 4.08%  | 15/2/2047        | 196,704                       | 0.01%                    |
| CD 2017-CD3 Mortgage Trust   | 216,000                      | 3.63%  | 10/2/2050        | 196,645                       | 0.01%                    |
| Chevron USA, Inc.  | 200,000                      | 3.90%  | 15/11/2024       | 196,542                       | 0.01%                    |
| Merck & Co., Inc.  | 200,000                      | 4.05%  | 17/5/2028        | 196,503                       | 0.01%                    |
| AES Corp.  | 200,000                      | 5.45%  | 1/6/2028         | 196,432                       | 0.01%                    |
| Pacific Gas & Electric Co.   | 200,000                      | 6.15%  | 15/1/2033        | 196,415                       | 0.01%                    |
| Public Service Electric & Gas Co.  | 200,000                      | 4.65%  | 15/3/2033        | 196,394                       | 0.01%                    |
| Southern Co.   | 200,000                      | 4.48%  | 1/8/2024         | 196,385                       | 0.01%                    |
| Walmart, Inc.  | 200,000                      | 3.95%  | 9/9/2027         | 196,350                       | 0.01%                    |
| Northrop Grumman Corp.   | 200,000                      | 4.70%  | 15/3/2033        | 196,330                       | 0.01%                    |
| T-Mobile USA, Inc.   | 200,000                      | 4.80%  | 15/7/2028        | 196,310                       | 0.01%                    |
| International Business Machines Corp.  | 200,000                      | 4.75%  | 6/2/2033         | 196,224                       | 0.01%                    |
| International Business Machines Corp.  | 200,000                      | 4.50%  | 6/2/2028         | 196,105                       | 0.01%                    |
| Synchrony Financial  | 225,000                      | 3.95%  | 1/12/2027        | 195,990                       | 0.01%                    |
| Walmart, Inc.  | 200,000                      | 3.90%  | 9/9/2025         | 195,943                       | 0.01%                    |
| DuPont de Nemours, Inc.  | 200,000                      | 4.49%  | 15/11/2025       | 195,925                       | 0.01%                    |
| GLP Capital LP/GLP Financing II, Inc.  | 200,000                      | 5.38%  | 15/4/2026        | 195,894                       | 0.01%                    |
| Bank of New York Mellon Corp.^   | 200,000                      | 4.41%  | 24/7/2026        | 195,740                       | 0.01%                    |
| Municipal Electric Authority of Georgia  | 172,000                      | 6.66%  | 1/4/2057         | 195,718                       | 0.01%                    |
| DTE Energy Co.   | 200,000                      | 4.88%  | 1/6/2028         | 195,711                       | 0.01%                    |
| Verizon Communications, Inc.   | 220,000                      | 3.15%  | 22/3/2030        | 195,694                       | 0.01%                    |
| DTE Energy Co.   | 200,000                      | 4.22%  | 1/11/2024        | 195,689                       | 0.01%                    |
| Salesforce, Inc.   | 278,000                      | 2.90%  | 15/7/2051        | 195,675                       | 0.01%                    |
| PNC Financial Services Group, Inc.^  | 200,000                      | 4.76%  | 26/1/2027        | 195,601                       | 0.01%                    |
| Atmos Energy Corp.   | 265,000                      | 3.38%  | 15/9/2049        | 195,594                       | 0.01%                    |
| Global Payments, Inc.  | 225,000                      | 3.20%  | 15/8/2029        | 195,587                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 300,000                      | 3.90%  | 1/6/2052         | 195,459                       | 0.01%                    |
| Prologis LP  | 200,000                      | 4.75%  | 15/6/2033        | 195,434                       | 0.01%                    |
| Prologis LP  | 200,000                      | 4.63%  | 15/1/2033        | 195,386                       | 0.01%                    |
| John Deere Capital Corp.   | 200,000                      | 4.15%  | 15/9/2027        | 195,309                       | 0.01%                    |
| Ashtead Capital, Inc.  | 200,000                      | 5.55%  | 30/5/2033        | 195,307                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 200,000                      | 6.38%  | 23/10/2035       | 195,210                       | 0.01%                    |
| S&P Global, Inc.   | 225,000                      | 2.90%  | 1/3/2032         | 195,195                       | 0.01%                    |
| Dow Chemical Co.   | 225,000                      | 4.63%  | 1/10/2044        | 195,144                       | 0.01%                    |
| US Treasury Note   | 200,000                      | 3.63%  | 15/5/2026        | 195,141                       | 0.01%                    |
| Willis North America, Inc.   | 200,000                      | 5.35%  | 15/5/2033        | 195,113                       | 0.01%                    |
| Visa, Inc.   | 225,000                      | 0.75%  | 15/8/2027        | 195,077                       | 0.01%                    |
| Northrop Grumman Corp.   | 200,000                      | 4.95%  | 15/3/2053        | 195,067                       | 0.01%                    |
| Global Payments, Inc.  | 200,000                      | 5.40%  | 15/8/2032        | 194,897                       | 0.01%                    |
| MetLife, Inc.  | 200,000                      | 5.25%  | 15/1/2054        | 194,708                       | 0.01%                    |
| Mondelez International Holdings Netherlands BV                                   | 200,000                      | 4.25%  | 15/9/2025        | 194,668                       | 0.01%                    |
| Bank of New York Mellon Corp.^   | 200,000                      | 4.54%  | 1/2/2029         | 194,659                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 210,000                      | 3.34%  | 15/12/2027       | 194,573                       | 0.01%                    |
| Energy Transfer LP                                       | 220,000                      | 5.40%  | 1/10/2047        | 194,567                       | 0.01%                    |
| Target Corp.   | 200,000                      | 4.40%  | 15/1/2033        | 194,416                       | 0.01%                    |
| Lockheed Martin Corp.                                    | 175,000                      | 5.70%  | 15/11/2054       | 194,402                       | 0.01%                    |
| Verizon Communications, Inc.                             | 220,000                      | 4.52%  | 15/9/2048        | 194,362                       | 0.01%                    |
| UnitedHealth Group, Inc.                                 | 200,000                      | 4.25%  | 15/1/2029        | 194,322                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                         | 200,000                      | 3.93%  | 25/6/2028        | 194,220                       | 0.01%                    |
| Nuveen Finance LLC                                       | 200,000                      | 4.13%  | 1/11/2024        | 194,160                       | 0.01%                    |
| AT&T, Inc.   | 200,000                      | 5.35%  | 1/9/2040         | 194,143                       | 0.01%                    |
| Indiana Michigan Power Co.                               | 220,000                      | 4.55%  | 15/3/2046        | 194,134                       | 0.01%                    |
| Mastercard, Inc.   | 225,000                      | 3.85%  | 26/3/2050        | 194,091                       | 0.01%                    |
| Microchip Technology, Inc.                               | 200,000                      | 4.25%  | 1/9/2025         | 193,807                       | 0.01%                    |
| Realty Income Corp.                                      | 200,000                      | 4.85%  | 15/3/2030        | 193,797                       | 0.01%                    |
| American International Group, Inc.^                      | 200,000                      | 5.75%  | 1/4/2048         | 193,785                       | 0.01%                    |
| Cheniere Energy Partners LP                              | 220,000                      | 4.00%  | 1/3/2031         | 193,763                       | 0.01%                    |
| Equitable Holdings, Inc.                                 | 225,000                      | 5.00%  | 20/4/2048        | 193,735                       | 0.01%                    |
| Westinghouse Air Brake Technologies Corp.                | 200,000                      | 4.95%  | 15/9/2028        | 193,728                       | 0.01%                    |
| Kinder Morgan Energy Partners LP                         | 180,000                      | 6.95%  | 15/1/2038        | 193,657                       | 0.01%                    |
| Enterprise Products Operating LLC                        | 210,000                      | 4.85%  | 15/3/2044        | 193,602                       | 0.01%                    |
| Home Depot, Inc.   | 200,000                      | 3.90%  | 6/12/2028        | 193,571                       | 0.01%                    |
| Golden State Tobacco Securitization Corp.                | 250,000                      | 3.12%  | 1/6/2038         | 193,559                       | 0.01%                    |
| Laboratory Corp. of America Holdings                     | 200,000                      | 3.60%  | 1/2/2025         | 193,503                       | 0.01%                    |
| WRKCo, Inc.  | 200,000                      | 4.90%  | 15/3/2029        | 193,450                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.        | 200,000                      | 4.50%  | 15/12/2026       | 193,449                       | 0.01%                    |
| Johnson & Johnson  | 200,000                      | 2.63%  | 15/1/2025        | 193,447                       | 0.01%                    |
| QUALCOMM, Inc.   | 200,000                      | 4.80%  | 20/5/2045        | 193,373                       | 0.01%                    |
| Walt Disney Co.  | 200,000                      | 4.95%  | 15/10/2045       | 193,261                       | 0.01%                    |
| Bacardi Ltd.   | 200,000                      | 4.70%  | 15/5/2028        | 193,239                       | 0.01%                    |
| Alabama Power Co.  | 245,000                      | 3.75%  | 1/3/2045         | 193,207                       | 0.01%                    |
| T-Mobile USA, Inc.                                       | 225,000                      | 2.40%  | 15/3/2029        | 193,177                       | 0.01%                    |
| Precision Castparts Corp.                                | 200,000                      | 3.25%  | 15/6/2025        | 193,173                       | 0.01%                    |
| Bank of America Corp.^                                   | 225,000                      | 4.08%  | 23/4/2040        | 192,946                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^                        | 200,000                      | 3.28%  | 25/6/2025        | 192,941                       | 0.01%                    |
| Lockheed Martin Corp.                                    | 200,000                      | 4.70%  | 15/5/2046        | 192,941                       | 0.01%                    |
| Salesforce, Inc.   | 200,000                      | 3.70%  | 11/4/2028        | 192,918                       | 0.01%                    |
| Time Warner Cable Enterprises LLC                        | 175,000                      | 8.38%  | 15/7/2033        | 192,745                       | 0.01%                    |
| WRKCo, Inc.  | 200,000                      | 3.75%  | 15/3/2025        | 192,642                       | 0.01%                    |
| UnitedHealth Group, Inc.                                 | 200,000                      | 4.95%  | 15/5/2062        | 192,625                       | 0.01%                    |
| Blackstone Private Credit Fund                           | 200,000                      | 4.70%  | 24/3/2025        | 192,591                       | 0.01%                    |
| Lazard Group LLC   | 200,000                      | 3.75%  | 13/2/2025        | 192,573                       | 0.01%                    |
| FedEx Corp.  | 200,000                      | 4.20%  | 17/10/2028       | 192,548                       | 0.01%                    |
| Waste Management, Inc.                                   | 225,000                      | 2.00%  | 1/6/2029         | 192,460                       | 0.01%                    |
| MidAmerican Energy Co.                                   | 250,000                      | 3.65%  | 1/8/2048         | 192,430                       | 0.01%                    |
| Truist Financial Corp.^                                  | 200,000                      | 4.87%  | 26/1/2029        | 192,168                       | 0.01%                    |
| Hess Corp.   | 200,000                      | 4.30%  | 1/4/2027         | 192,141                       | 0.01%                    |
| Elevance Health, Inc.                                    | 200,000                      | 4.10%  | 1/3/2028         | 192,117                       | 0.01%                    |
| Bank of New York Mellon Corp.^                           | 200,000                      | 4.71%  | 1/2/2034         | 192,050                       | 0.01%                    |
| Kraft Heinz Foods Co.                                    | 200,000                      | 3.88%  | 15/5/2027        | 192,041                       | 0.01%                    |
| Southern California Edison Co.                           | 195,000                      | 4.70%  | 1/6/2027         | 192,012                       | 0.01%                    |
| Ferguson Finance plc                                     | 200,000                      | 4.25%  | 20/4/2027        | 191,908                       | 0.01%                    |
| AbbVie, Inc.   | 200,000                      | 2.60%  | 21/11/2024       | 191,901                       | 0.01%                    |
| GATX Corp.   | 210,000                      | 4.00%  | 30/6/2030        | 191,856                       | 0.01%                    |
| MPLX LP  | 200,000                      | 5.00%  | 1/3/2033         | 191,837                       | 0.01%                    |
| Eaton Corp.  | 200,000                      | 4.70%  | 23/8/2052        | 191,832                       | 0.01%                    |
| General Motors Financial Co., Inc.                       | 200,000                      | 4.35%  | 17/1/2027        | 191,816                       | 0.01%                    |
| HP, Inc.   | 190,000                      | 6.00%  | 15/9/2041        | 191,805                       | 0.01%                    |
| Leidos, Inc.   | 200,000                      | 3.63%  | 15/5/2025        | 191,782                       | 0.01%                    |
| Met Tower Global Funding                                 | 200,000                      | 3.70%  | 13/6/2025        | 191,746                       | 0.01%                    |
| Elevance Health, Inc.                                    | 175,000                      | 6.10%  | 15/10/2052       | 191,745                       | 0.01%                    |
| O'Reilly Automotive, Inc.                                | 200,000                      | 3.55%  | 15/3/2026        | 191,724                       | 0.01%                    |
| Micron Technology, Inc.                                  | 200,000                      | 4.19%  | 15/2/2027        | 191,707                       | 0.01%                    |
| McDonald's Corp.   | 200,000                      | 3.80%  | 1/4/2028         | 191,695                       | 0.01%                    |
| Brighthouse Financial Global Funding                     | 200,000                      | 1.00%  | 12/4/2024        | 191,670                       | 0.01%                    |
| Bristol-Myers Squibb Co.                                 | 200,000                      | 3.25%  | 27/2/2027        | 191,664                       | 0.01%                    |
| Fiserv, Inc.   | 200,000                      | 4.20%  | 1/10/2028        | 191,640                       | 0.01%                    |
| International Business Machines Corp.                    | 200,000                      | 3.45%  | 19/2/2026        | 191,630                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^                        | 200,000                      | 3.90%  | 25/12/2030       | 191,463                       | 0.01%                    |
| Mondelez International Holdings Netherlands BV           | 200,000                      | 2.25%  | 19/9/2024        | 191,373                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                         | 200,000                      | 3.69%  | 25/1/2029        | 191,354                       | 0.01%                    |
| US Bancorp   | 250,000                      | 1.38%  | 22/7/2030        | 191,350                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.75%  | 5/8/2027         | 191,321                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon         | Maturity<br>Date       | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|----------------|------------------------|-------------------------------|--------------------------|
| Prudential Financial, Inc.^  | 200,000                      | 6.00%          | 1/9/2052               | 191,305                       | 0.01%                    |
| CVS Health Corp.   | 200,000                      | 5.30%          | 5/12/2043              | 191,248                       | 0.01%                    |
| AT&T, Inc.   | 200,000                      | 3.80%          | 15/2/2027              | 191,152                       | 0.01%                    |
| Haleon UK Capital plc  | 200,000                      | 3.13%          | 24/3/2025              | 191,151                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 200,000                      | 3.41%          | 25/12/2026             | 191,077                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^  | 200,000                      | 3.35%          | 25/11/2026             | 190,942                       | 0.01%                    |
| State Street Corp.^  | 200,000                      | 4.42%          | 13/5/2033              | 190,788                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.  | 195,000                      | 4.63%          | 15/7/2027              | 190,781                       | 0.01%                    |
| GA Global Funding Trust  | 200,000                      | 3.85%          | 11/4/2025              | 190,732                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 193,553                      | 3.00%          | 25/1/2024              | 190,708                       | 0.01%                    |
| Global Payments, Inc.  | 225,000                      | 2.90%          | 15/5/2030              | 190,689                       | 0.01%                    |
| Citibank Credit Card Issuance Trust  | 200,000                      | 3.96%          | 13/10/2030             | 190,681                       | 0.01%                    |
| JPMorgan Chase & Co.^  | 200,000                      | 4.59%          | 26/4/2033              | 190,676                       | 0.01%                    |
| Hyatt Hotels Corp.   | 200,000                      | 1.80%          | 1/10/2024              | 190,642                       | 0.01%                    |
| International Business Machines Corp.  | 200,000                      | 3.30%          | 15/5/2026              | 190,627                       | 0.01%                    |
| Corebridge Financial, Inc.   | 200,000                      | 3.50%          | 4/4/2025               | 190,593                       | 0.01%                    |
| New York Life Insurance Co.  | 250,000                      | 3.75%          | 15/5/2050              | 190,549                       | 0.01%                    |
| Wells Fargo & Co.^   | 200,000                      | 4.48%          | 4/4/2031               | 190,254                       | 0.01%                    |
| Elevance Health, Inc.  | 200,000                      | 2.38%          | 15/1/2025              | 190,181                       | 0.01%                    |
| Bank of New York Mellon Corp.  | 200,000                      | 3.85%          | 26/4/2029              | 190,102                       | 0.01%                    |
| CVS Health Corp.   | 200,000                      | 4.88%          | 20/7/2035              | 190,013                       | 0.01%                    |
| Eaton Corp.  | 200,000                      | 4.15%          | 15/3/2033              | 189,978                       | 0.01%                    |
| Wells Fargo Bank NA<br>Phillips 66   | 175,000<br>200,000           | 6.60%<br>3.90% | 15/1/2038<br>15/3/2028 | 189,937<br>189,927            | 0.01%<br>0.01%           |
| Marathon Petroleum Corp.   | 230,000                      | 5.00%          | 15/9/2054              | 189,912                       | 0.01%                    |
| Aptiv plc/Aptiv Corp.  | 200,000                      | 2.40%          | 18/2/2025              | 189,903                       | 0.01%                    |
| MetLife, Inc.  | 190,000                      | 6.40%          | 15/12/2036             | 189,886                       | 0.01%                    |
| Southwestern Electric Power Co.  | 200,000                      | 4.10%          | 15/9/2028              | 189,827                       | 0.01%                    |
| Truist Financial Corp.   | 225,000                      | 1.13%          | 3/8/2027               | 189,776                       | 0.01%                    |
| Florida Power & Light Co.  | 225,000                      | 2.45%          | 3/2/2032               | 189,526                       | 0.01%                    |
| Apple, Inc.  | 200,000                      | 3.00%          | 20/6/2027              | 189,524                       | 0.01%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.               | 205,000                      | 4.88%          | 1/2/2031               | 189,441                       | 0.01%                    |
| Morgan Stanley^  | 205,000                      | 3.59%          | 22/7/2028              | 189,420                       | 0.01%                    |
| Elevance Health, Inc.  | 200,000                      | 5.10%          | 15/1/2044              | 189,352                       | 0.01%                    |
| East Ohio Gas Co.  | 235,000                      | 2.00%          | 15/6/2030              | 189,184                       | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.                            | 200,000                      | 6.50%          | 1/12/2052              | 189,171                       | 0.01%                    |
| CR28 Commercial Mortgage Trust 2016  | 200,000                      | 3.76%          | 10/2/2049              | 189,046                       | 0.01%                    |
| Lowe's Cos, Inc.   | 200,000                      | 3.35%          | 1/4/2027               | 188,952                       | 0.01%                    |
| Morgan Stanley^  | 200,000                      | 5.30%          | 20/4/2037              | 188,947                       | 0.01%                    |
| AES Corp.  | 200,000                      | 3.30%          | 15/7/2025              | 188,932                       | 0.01%                    |
| Westlake Corp.   | 200,000                      | 0.88%          | 15/8/2024              | 188,888                       | 0.01%                    |
| AEP Texas, Inc.  | 250,000                      | 3.80%          | 1/10/2047              | 188,819                       | 0.01%                    |
| KKR Group Finance Co. XII LLC  | 200,000                      | 4.85%          | 17/5/2032              | 188,792                       | 0.01%                    |
| Snap-on, Inc.  | 200,000                      | 3.25%          | 1/3/2027               | 188,700                       | 0.01%                    |
| AbbVie, Inc.   | 200,000                      | 4.88%          | 14/11/2048             | 188,666                       | 0.01%                    |
| MetLife, Inc.  | 200,000                      | 5.00%          | 15/7/2052              | 188,597                       | 0.01%                    |
| General Motors Financial Co., Inc.   | 200,000                      | 2.75%          | 20/6/2025              | 188,421                       | 0.01%                    |
| FS KKR Capital Corp.   | 200,000                      | 4.25%          | 14/2/2025              | 188,334                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.   | 200,000                      | 4.90%          | 15/3/2049              | 188,285                       | 0.01%                    |
| Westlake Corp.   | 200,000                      | 3.60%          | 15/8/2026              | 188,242                       | 0.01%                    |
| Home Depot, Inc.   | 200,000                      | 2.88%          | 15/4/2027              | 188,183                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 250,000                      | 4.80%          | 1/3/2050               | 188,126                       | 0.01%                    |
| General Motors Financial Co., Inc.   | 200,000                      | 1.20%          | 15/10/2024             | 188,117                       | 0.01%                    |
| Tyson Foods, Inc.  | 200,000                      | 3.55%          | 2/6/2027               | 188,087                       | 0.01%                    |
| NIKE, Inc.   | 200,000                      | 2.75%          | 27/3/2027              | 188,016                       | 0.01%                    |
| Biogen, Inc.   | 225,000                      | 2.25%          | 1/5/2030               | 188,002                       | 0.01%                    |
| Applied Materials, Inc.  | 225,000                      | 1.75%          | 1/6/2030               | 187,952                       | 0.01%                    |
| State of California  | 150,000                      | 7.63%          | 1/3/2040               | 187,944                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 4.00%          | 15/12/2032             | 187,851                       | 0.01%                    |
| RPM International, Inc.  | 200,000                      | 4.55%          | 1/3/2029               | 187,639                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 230,000                      | 3.88%          | 15/8/2059              | 187,630                       | 0.01%                    |
| Procter & Gamble Co.   | 200,000                      | 2.85%          | 11/8/2027              | 187,581                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.15%          | 11/5/2027              | 187,553                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 200,000                      | 2.53%          | 25/5/2026              | 187,393                       | 0.01%                    |
| JM Smucker Co.   | 200,000                      | 3.38%          | 15/12/2027             | 187,350                       | 0.01%                    |
| QUALCOMM, Inc.   | 193,000                      | 3.45%          | 20/5/2025              | 187,277                       | 0.01%                    |
| Northrop Grumman Corp.   | 200,000                      | 3.25%          | 15/1/2028              | 187,046                       | 0.01%                    |
| T-Mobile USA, Inc.   | 225,000                      | 2.55%          | 15/2/2031              | 187,011                       | 0.01%                    |
| International Business Machines Corp.  | 255,000                      | 2.85%          | 15/5/2040              | 186,964                       | 0.01%                    |
| VICI Properties LP   | 200,000                      | 5.13%          | 15/5/2032              | 186,961                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Intel Corp.   | 200,000                      | 4.60%  | 25/3/2040        | 186,864                       | 0.01%                    |
| Zoetis, Inc.  | 225,000                      | 3.95%  | 12/9/2047        | 186,861                       | 0.01%                    |
| Crown Castle, Inc.  | 200,000                      | 3.80%  | 15/2/2028        | 186,762                       | 0.01%                    |
| State of Connecticut  | 175,000                      | 5.85%  | 15/3/2032        | 186,716                       | 0.01%                    |
| Capital One Financial Corp.^  | 200,000                      | 2.64%  | 3/3/2026         | 186,689                       | 0.01%                    |
| Amgen, Inc.   | 200,000                      | 4.20%  | 1/3/2033         | 186,638                       | 0.01%                    |
| Kinder Morgan, Inc.   | 195,000                      | 4.30%  | 1/3/2028         | 186,628                       | 0.01%                    |
| Brighthouse Financial Global Funding                                  | 200,000                      | 1.75%  | 13/1/2025        | 186,575                       | 0.01%                    |
| Hess Corp.  | 195,000                      | 5.60%  | 15/2/2041        | 186,554                       | 0.01%                    |
| Mastercard, Inc.  | 200,000                      | 3.35%  | 26/3/2030        | 186,451                       | 0.01%                    |
| Marathon Petroleum Corp.  | 200,000                      | 3.80%  | 1/4/2028         | 186,446                       | 0.01%                    |
| NiSource, Inc.  | 205,000                      | 4.80%  | 15/2/2044        | 186,427                       | 0.01%                    |
| Amazon.com, Inc.  | 250,000                      | 3.10%  | 12/5/2051        | 186,294                       | 0.01%                    |
| Kroger Co.  | 225,000                      | 2.20%  | 1/5/2030         | 186,214                       | 0.01%                    |
| Markel Group, Inc.  | 200,000                      | 3.50%  | 1/11/2027        | 185,975                       | 0.01%                    |
| Owens Corning   | 200,000                      | 3.95%  | 15/8/2029        | 185,928                       | 0.01%                    |
| Protective Life Corp.   | 200,000                      | 4.30%  | 30/9/2028        | 185,900                       | 0.01%                    |
| Principal Life Global Funding II                                      | 200,000                      | 3.00%  | 18/4/2026        | 185,869                       | 0.01%                    |
| Citigroup, Inc.^  | 200,000                      | 3.52%  | 27/10/2028       | 185,834                       | 0.01%                    |
| Charles Schwab Corp.  | 225,000                      | 2.90%  | 3/3/2032         | 185,820                       | 0.01%                    |
| Hasbro, Inc.  | 200,000                      | 3.55%  | 19/11/2026       | 185,813                       | 0.01%                    |
| F&G Global Funding  | 225,000                      | 2.00%  | 20/9/2028        | 185,681                       | 0.01%                    |
| BBCMS Mortgage Trust 2017   | 200,000                      | 3.67%  | 15/2/2050        | 185,579                       | 0.01%                    |
| State Street Corp.^   | 200,000                      | 4.16%  | 4/8/2033         | 185,567                       | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 200,000                      | 4.56%  | 15/5/2053        | 185,492                       | 0.01%                    |
| EQT Corp.   | 200,000                      | 3.90%  | 1/10/2027        | 185,490                       | 0.01%                    |
| Honeywell International, Inc.   | 250,000                      | 2.80%  | 1/6/2050         | 185,414                       | 0.01%                    |
| Bank of America Corp.^  | 200,000                      | 3.97%  | 7/2/2030         | 185,398                       | 0.01%                    |
| Procter & Gamble Co.  | 200,000                      | 3.00%  | 25/3/2030        | 185,200                       | 0.01%                    |
| Simon Property Group LP   | 250,000                      | 3.80%  | 15/7/2050        | 184,945                       | 0.01%                    |
| Athene Global Funding   | 200,000                      | 1.72%  | 7/1/2025         | 184,933                       | 0.01%                    |
| Archer-Daniels-Midland Co.  | 275,000                      | 2.70%  | 15/9/2051        | 184,877                       | 0.01%                    |
| MasTec, Inc.  | 200,000                      | 4.50%  | 15/8/2028        | 184,751                       | 0.01%                    |
| American Tower Corp.  | 200,000                      | 3.60%  | 15/1/2028        | 184,634                       | 0.01%                    |
| Autodesk, Inc.  | 225,000                      | 2.40%  | 15/12/2031       | 184,556                       | 0.01%                    |
| Walmart, Inc.   | 200,000                      | 3.95%  | 28/6/2038        | 184,528                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015                            | 194,116                      | 3.79%  | 15/9/2048        | 184,501                       | 0.01%                    |
| Motorola Solutions, Inc.  | 225,000                      | 2.75%  | 24/5/2031        | 184,498                       | 0.01%                    |
| Intel Corp.   | 200,000                      | 4.90%  | 5/8/2052         | 184,418                       | 0.01%                    |
| KeyBank NA  | 200,000                      | 4.15%  | 8/8/2025         | 184,400                       | 0.01%                    |
| Commonwealth of Massachusetts   | 175,000                      | 5.46%  | 1/12/2039        | 184,364                       | 0.01%                    |
| Pfizer, Inc.  | 195,000                      | 2.75%  | 3/6/2026         | 184,314                       | 0.01%                    |
| Centene Corp.   | 200,000                      | 4.63%  | 15/12/2029       | 184,278                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.                                | 200,000                      | 3.75%  | 15/2/2027        | 184,218                       | 0.01%                    |
| National Fuel Gas Co.   | 200,000                      | 3.95%  | 15/9/2027        | 184,167                       | 0.01%                    |
| Constellation Energy Generation LLC                                   | 190,000                      | 5.60%  | 15/6/2042        | 184,142                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.  | 225,000                      | 2.38%  | 15/12/2031       | 184,115                       | 0.01%                    |
| Citigroup, Inc.^  | 200,000                      | 3.07%  | 24/2/2028        | 184,103                       | 0.01%                    |
| Discover Bank   | 200,000                      | 3.45%  | 27/7/2026        | 183,904                       | 0.01%                    |
| New York Life Global Funding  | 200,000                      | 2.35%  | 14/7/2026        | 183,872                       | 0.01%                    |
| PNC Financial Services Group, Inc.^                                   | 200,000                      | 4.63%  | 6/6/2033         | 183,837                       | 0.01%                    |
| eBay, Inc.  | 175,000                      | 6.30%  | 22/11/2032       | 183,799                       | 0.01%                    |
| CD 2017-CD4 Mortgage Trust^   | 200,000                      | 3.51%  | 10/5/2050        | 183,795                       | 0.01%                    |
| US Bancorp  | 201,000                      | 2.38%  | 22/7/2026        | 183,795                       | 0.01%                    |
| Fifth Third Bancorp   | 200,000                      | 3.95%  | 14/3/2028        | 183,770                       | 0.01%                    |
| Southern Power Co.  | 205,000                      | 0.90%  | 15/1/2026        | 183,683                       | 0.01%                    |
| Southern Co.  | 200,000                      | 3.70%  | 30/4/2030        | 183,676                       | 0.01%                    |
| PartnerRe Finance B LLC   | 200,000                      | 3.70%  | 2/7/2029         | 183,557                       | 0.01%                    |
| Kaiser Foundation Hospitals   | 250,000                      | 2.81%  | 1/6/2041         | 183,511                       | 0.01%                    |
| Becton Dickinson & Co.  | 200,000                      | 4.67%  | 6/6/2047         | 183,360                       | 0.01%                    |
| Broadcom, Inc.  | 200,000                      | 4.30%  | 15/11/2032       | 183,253                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                 | 185,000                      | 4.90%  | 28/2/2028        | 183,175                       | 0.01%                    |
| Southern Co.^   | 215,000                      | 3.75%  | 15/9/2051        | 183,125                       | 0.01%                    |
| Aon Corp./Aon Global Holdings plc                                     | 200,000                      | 2.85%  | 28/5/2027        | 183,105                       | 0.01%                    |
| US Bancorp^   | 250,000                      | 2.49%  | 3/11/2036        | 183,045                       | 0.01%                    |
| Huntington Bancshares, Inc.^  | 200,000                      | 5.02%  | 17/5/2033        | 182,952                       | 0.01%                    |
| Zoetis, Inc.  | 175,000                      | 5.60%  | 16/11/2032       | 182,931                       | 0.01%                    |
| Tennessee Gas Pipeline Co. LLC  | 175,000                      | 7.00%  | 15/3/2027        | 182,832                       | 0.01%                    |
| Exelon Corp.  | 195,000                      | 4.05%  | 15/4/2030        | 182,781                       | 0.01%                    |
| KeyCorp   | 220,000                      | 2.25%  | 6/4/2027         | 182,744                       | 0.01%                    |
| Danaher Corp.   | 200,000                      | 4.38%  | 15/9/2045        | 182,642                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| UBS Commercial Mortgage Trust 2017                  | 200,000                      | 3.49%  | 15/8/2050        | 182,580                       | 0.01%                    |
| NiSource, Inc.                                      | 200,000                      | 0.95%  | 15/8/2025        | 182,540                       | 0.01%                    |
| M&T Bank Corp.^                                     | 200,000                      | 5.05%  | 27/1/2034        | 182,477                       | 0.01%                    |
| Apple, Inc.   | 270,000                      | 2.80%  | 8/2/2061         | 182,394                       | 0.01%                    |
| Caterpillar, Inc.                                   | 175,000                      | 5.20%  | 27/5/2041        | 182,375                       | 0.01%                    |
| PacifiCorp  | 200,000                      | 5.35%  | 1/12/2053        | 182,352                       | 0.01%                    |
| Liberty Mutual Group, Inc.                          | 250,000                      | 3.95%  | 15/10/2050       | 182,134                       | 0.01%                    |
| MassMutual Global Funding II                        | 200,000                      | 2.35%  | 14/1/2027        | 182,001                       | 0.01%                    |
| Norfolk Southern Corp.                              | 225,000                      | 3.94%  | 1/11/2047        | 181,987                       | 0.01%                    |
| BP Capital Markets America, Inc.                    | 195,000                      | 3.63%  | 6/4/2030         | 181,859                       | 0.01%                    |
| Prudential Financial, Inc.                          | 175,000                      | 5.70%  | 14/12/2036       | 181,857                       | 0.01%                    |
| CME Group, Inc.                                     | 190,000                      | 3.75%  | 15/6/2028        | 181,854                       | 0.01%                    |
| JPMorgan Chase & Co.^                               | 225,000                      | 3.90%  | 23/1/2049        | 181,830                       | 0.01%                    |
| Chevron Corp.                                       | 200,000                      | 2.00%  | 11/5/2027        | 181,743                       | 0.01%                    |
| Raytheon Technologies Corp.                         | 175,000                      | 5.38%  | 27/2/2053        | 181,735                       | 0.01%                    |
| Texas Instruments, Inc.                             | 200,000                      | 4.15%  | 15/5/2048        | 181,668                       | 0.01%                    |
| Lockheed Martin Corp.                               | 175,000                      | 5.25%  | 15/1/2033        | 181,428                       | 0.01%                    |
| State of California                                 | 150,000                      | 7.35%  | 1/11/2039        | 181,416                       | 0.01%                    |
| TJX Cos, Inc.                                       | 190,000                      | 3.88%  | 15/4/2030        | 181,413                       | 0.01%                    |
| NVIDIA Corp.  | 200,000                      | 2.85%  | 1/4/2030         | 181,394                       | 0.01%                    |
| Georgia-Pacific LLC                                 | 200,000                      | 2.10%  | 30/4/2027        | 181,264                       | 0.01%                    |
| T-Mobile USA, Inc.                                  | 200,000                      | 1.50%  | 15/2/2026        | 180,834                       | 0.01%                    |
| ERP Operating LP                                    | 205,000                      | 3.00%  | 1/7/2029         | 180,736                       | 0.01%                    |
| Corebridge Financial, Inc.                          | 200,000                      | 3.85%  | 5/4/2029         | 180,559                       | 0.01%                    |
| S&P Global, Inc.                                    | 200,000                      | 2.70%  | 1/3/2029         | 180,534                       | 0.01%                    |
| Edison International                                | 180,000                      | 5.75%  | 15/6/2027        | 180,374                       | 0.01%                    |
| S&P Global, Inc.                                    | 220,000                      | 3.70%  | 1/3/2052         | 180,118                       | 0.01%                    |
| Union Pacific Corp.                                 | 225,000                      | 3.38%  | 14/2/2042        | 180,049                       | 0.01%                    |
| Essex Portfolio LP                                  | 190,000                      | 3.38%  | 15/4/2026        | 179,924                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                  | 200,000                      | 3.72%  | 15/6/2050        | 179,794                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.                          | 185,000                      | 4.38%  | 15/3/2029        | 179,760                       | 0.01%                    |
| Home Depot, Inc.                                    | 200,000                      | 3.25%  | 15/4/2032        | 179,724                       | 0.01%                    |
| Teachers Insurance & Annuity Association of America | 260,000                      | 3.30%  | 15/5/2050        | 179,459                       | 0.01%                    |
| Los Angeles Department of Water & Power             | 150,000                      | 6.57%  | 1/7/2045         | 179,437                       | 0.01%                    |
| Prologis LP   | 227,000                      | 1.63%  | 15/3/2031        | 179,432                       | 0.01%                    |
| Regeneron Pharmaceuticals, Inc.                     | 225,000                      | 1.75%  | 15/9/2030        | 179,334                       | 0.01%                    |
| Williams Cos, Inc.                                  | 200,000                      | 3.50%  | 15/11/2030       | 179,306                       | 0.01%                    |
| Comcast Corp.                                       | 195,000                      | 3.40%  | 1/4/2030         | 179,298                       | 0.01%                    |
| PPG Industries, Inc.                                | 200,000                      | 1.20%  | 15/3/2026        | 179,257                       | 0.01%                    |
| eBay, Inc.  | 175,000                      | 5.95%  | 22/11/2027       | 179,253                       | 0.01%                    |
| PG&E Wildfire Recovery Funding LLC                  | 200,000                      | 4.45%  | 1/12/2047        | 179,234                       | 0.01%                    |
| Public Storage                                      | 200,000                      | 1.50%  | 9/11/2026        | 179,178                       | 0.01%                    |
| Dollar General Corp.                                | 200,000                      | 3.50%  | 3/4/2030         | 179,133                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                    | 190,000                      | 3.12%  | 25/6/2027        | 179,125                       | 0.01%                    |
| United Parcel Service, Inc.                         | 175,000                      | 5.20%  | 1/4/2040         | 179,079                       | 0.01%                    |
| Skyworks Solutions, Inc.                            | 200,000                      | 1.80%  | 1/6/2026         | 178,972                       | 0.01%                    |
| UnitedHealth Group, Inc.                            | 150,000                      | 6.88%  | 15/2/2038        | 178,913                       | 0.01%                    |
| Booz Allen Hamilton, Inc.                           | 200,000                      | 4.00%  | 1/7/2029         | 178,904                       | 0.01%                    |
| AvalonBay Communities, Inc.                         | 190,000                      | 2.95%  | 11/5/2026        | 178,868                       | 0.01%                    |
| Goldman Sachs Group, Inc.^                          | 200,000                      | 1.43%  | 9/3/2027         | 178,828                       | 0.01%                    |
| Morgan Stanley                                      | 175,000                      | 6.25%  | 9/8/2026         | 178,687                       | 0.01%                    |
| CD 2017-CD4 Mortgage Trust                          | 200,000                      | 3.75%  | 10/5/2050        | 178,684                       | 0.01%                    |
| Avery Dennison Corp.                                | 175,000                      | 5.75%  | 15/3/2033        | 178,550                       | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2016            | 195,000                      | 3.15%  | 15/11/2049       | 178,544                       | 0.01%                    |
| Walt Disney Co.                                     | 175,000                      | 5.40%  | 1/10/2043        | 178,457                       | 0.01%                    |
| State of Oregon                                     | 175,000                      | 5.89%  | 1/6/2027         | 178,428                       | 0.01%                    |
| Fortinet, Inc.                                      | 200,000                      | 1.00%  | 15/3/2026        | 178,391                       | 0.01%                    |
| Honeywell International, Inc.                       | 175,000                      | 5.00%  | 15/2/2033        | 178,386                       | 0.01%                    |
| Life Storage LP                                     | 225,000                      | 2.40%  | 15/10/2031       | 178,273                       | 0.01%                    |
| Northrop Grumman Corp.                              | 175,000                      | 5.25%  | 1/5/2050         | 178,236                       | 0.01%                    |
| Elevance Health, Inc.                               | 200,000                      | 4.55%  | 15/5/2052        | 178,186                       | 0.01%                    |
| Entergy Texas, Inc.                                 | 225,000                      | 1.75%  | 15/3/2031        | 178,168                       | 0.01%                    |
| Lockheed Martin Corp.                               | 175,000                      | 5.10%  | 15/11/2027       | 178,114                       | 0.01%                    |
| ONEOK, Inc.   | 175,000                      | 6.10%  | 15/11/2032       | 178,016                       | 0.01%                    |
| Guardian Life Global Funding                        | 200,000                      | 1.25%  | 13/5/2026        | 177,963                       | 0.01%                    |
| Estee Lauder Cos, Inc.                              | 175,000                      | 5.15%  | 15/5/2053        | 177,959                       | 0.01%                    |
| Vontier Corp.                                       | 200,000                      | 1.80%  | 1/4/2026         | 177,887                       | 0.01%                    |
| Ecolab, Inc.  | 175,000                      | 5.25%  | 15/1/2028        | 177,871                       | 0.01%                    |
| Kenvue, Inc.  | 175,000                      | 5.10%  | 22/3/2043        | 177,837                       | 0.01%                    |
| FMC Corp.   | 175,000                      | 6.38%  | 18/5/2053        | 177,702                       | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 280,000                      | 3.70%  | 1/4/2051         | 177,692                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.   | 170,000                      | 6.06%  | 30/3/2040        | 177,657                       | 0.01%                    |
| Principal Life Global Funding II   | 200,000                      | 0.88%  | 12/1/2026        | 177,583                       | 0.01%                    |
| Wells Fargo Bank NA  | 175,000                      | 5.85%  | 1/2/2037         | 177,466                       | 0.01%                    |
| Honeywell International, Inc.  | 175,000                      | 4.95%  | 15/2/2028        | 177,456                       | 0.01%                    |
| KLA Corp.  | 175,000                      | 5.25%  | 15/7/2062        | 177,427                       | 0.01%                    |
| Deere & Co.  | 200,000                      | 3.75%  | 15/4/2050        | 177,296                       | 0.01%                    |
| O'Reilly Automotive, Inc.  | 225,000                      | 1.75%  | 15/3/2031        | 177,278                       | 0.01%                    |
| Nestle Holdings, Inc.  | 175,000                      | 5.00%  | 14/3/2028        | 177,216                       | 0.01%                    |
| Caterpillar, Inc.  | 225,000                      | 3.25%  | 9/4/2050         | 177,189                       | 0.01%                    |
| General Motors Financial Co., Inc.   | 200,000                      | 2.70%  | 20/8/2027        | 177,127                       | 0.01%                    |
| Aviation Capital Group LLC   | 200,000                      | 3.50%  | 1/11/2027        | 177,056                       | 0.01%                    |
| Mastercard, Inc.   | 175,000                      | 4.88%  | 9/3/2028         | 177,056                       | 0.01%                    |
| eBay, Inc.   | 175,000                      | 5.90%  | 22/11/2025       | 177,023                       | 0.01%                    |
| Charles Schwab Corp.   | 200,000                      | 1.15%  | 13/5/2026        | 177,011                       | 0.01%                    |
| Kenvue, Inc.   | 175,000                      | 4.90%  | 22/3/2033        | 176,954                       | 0.01%                    |
| Amgen, Inc.  | 250,000                      | 2.80%  | 15/8/2041        | 176,929                       | 0.01%                    |
| Lowe's Cos, Inc.   | 270,000                      | 3.00%  | 15/10/2050       | 176,889                       | 0.01%                    |
| MassMutual Global Funding II   | 200,000                      | 1.20%  | 16/7/2026        | 176,746                       | 0.01%                    |
| Costco Wholesale Corp.   | 200,000                      | 1.38%  | 20/6/2027        | 176,712                       | 0.01%                    |
| Oracle Corp.   | 225,000                      | 4.13%  | 15/5/2045        | 176,643                       | 0.01%                    |
| CNO Global Funding   | 200,000                      | 1.75%  | 7/10/2026        | 176,625                       | 0.01%                    |
| Kenvue, Inc.   | 175,000                      | 5.00%  | 22/3/2030        | 176,569                       | 0.01%                    |
| New York Life Global Funding   | 200,000                      | 1.15%  | 9/6/2026         | 176,469                       | 0.01%                    |
| Block Financial LLC  | 200,000                      | 3.88%  | 15/8/2030        | 176,461                       | 0.01%                    |
| Kenvue, Inc.   | 175,000                      | 5.05%  | 22/3/2028        | 176,434                       | 0.01%                    |
| Ralph Lauren Corp.   | 200,000                      | 2.95%  | 15/6/2030        | 176,430                       | 0.01%                    |
| Federal National Mortgage Association  | 187,937                      | 2.47%  | 25/4/2026        | 176,382                       | 0.01%                    |
| Nestle Holdings, Inc.  | 175,000                      | 5.25%  | 13/3/2026        | 176,278                       | 0.01%                    |
| Kenvue, Inc.   | 175,000                      | 5.35%  | 22/3/2026        | 176,256                       | 0.01%                    |
| DH Europe Finance II Sarl  | 225,000                      | 3.40%  | 15/11/2049       | 176,220                       | 0.01%                    |
| Nevada Power Co.   | 209,000                      | 2.40%  | 1/5/2030         | 176,209                       | 0.01%                    |
| Berkshire Hathaway Finance Corp.   | 200,000                      | 2.88%  | 15/3/2032        | 176,160                       | 0.01%                    |
| Celanese US Holdings LLC   | 175,000                      | 6.38%  | 15/7/2032        | 176,089                       | 0.01%                    |
| DH Europe Finance II Sarl  | 200,000                      | 2.60%  | 15/11/2029       | 176,061                       | 0.01%                    |
| CommonSpirit Health  | 200,000                      | 3.35%  | 1/10/2029        | 176,038                       | 0.01%                    |
| Illumina, Inc.   | 175,000                      | 5.75%  | 13/12/2027       | 175,931                       | 0.01%                    |
| HCA, Inc.  | 175,000                      | 5.88%  | 1/2/2029         | 175,910                       | 0.01%                    |
| Goldman Sachs Capital I  | 175,000                      | 6.35%  | 15/2/2034        | 175,909                       | 0.01%                    |
| Fiserv, Inc.   | 175,000                      | 5.45%  | 2/3/2028         | 175,880                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.   | 175,000                      | 4.80%  | 21/11/2027       | 175,846                       | 0.01%                    |
| Brown-Forman Corp.   | 175,000                      | 4.75%  | 15/4/2033        | 175,787                       | 0.01%                    |
| Charles Schwab Corp.^  | 175,000                      | 5.64%  | 19/5/2029        | 175,745                       | 0.01%                    |
| Colgate-Palmolive Co.  | 175,000                      | 4.80%  | 2/3/2026         | 175,741                       | 0.01%                    |
| State Street Corp.^  | 200,000                      | 3.15%  | 30/3/2031        | 175,731                       | 0.01%                    |
| Ecolab, Inc.   | 175,000                      | 4.80%  | 24/3/2030        | 175,599                       | 0.01%                    |
| Meta Platforms, Inc.   | 200,000                      | 4.65%  | 15/8/2062        | 175,598                       | 0.01%                    |
| Amgen, Inc.  | 175,000                      | 5.25%  | 2/3/2030         | 175,471                       | 0.01%                    |
| PPL Electric Utilities Corp.   | 175,000                      | 5.00%  | 15/5/2033        | 175,463                       | 0.01%                    |
| Amphenol Corp.   | 200,000                      | 2.80%  | 15/2/2030        | 175,434                       | 0.01%                    |
| Illumina, Inc.   | 175,000                      | 5.80%  | 12/12/2025       | 175,428                       | 0.01%                    |
| Fortune Brands Innovations, Inc.   | 175,000                      | 5.88%  | 1/6/2033         | 175,382                       | 0.01%                    |
| John Deere Capital Corp.   | 175,000                      | 4.85%  | 11/10/2029       | 175,298                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 4.90%  | 17/5/2044        | 175,267                       | 0.01%                    |
| Southern California Edison Co.   | 175,000                      | 5.30%  | 1/3/2028         | 175,242                       | 0.01%                    |
| Enterprise Products Operating LLC  | 180,000                      | 3.75%  | 15/2/2025        | 175,165                       | 0.01%                    |
| Physicians Realty LP   | 225,000                      | 2.63%  | 1/11/2031        | 175,052                       | 0.01%                    |
| Eastman Chemical Co.   | 175,000                      | 5.75%  | 8/3/2033         | 174,992                       | 0.01%                    |
| Enterprise Products Operating LLC  | 195,000                      | 3.13%  | 31/7/2029        | 174,988                       | 0.01%                    |
| Williams Cos, Inc.   | 175,000                      | 5.40%  | 2/3/2026         | 174,849                       | 0.01%                    |
| Starbucks Corp.  | 230,000                      | 3.50%  | 15/11/2050       | 174,788                       | 0.01%                    |
| Amazon.com, Inc.   | 200,000                      | 1.65%  | 12/5/2028        | 174,773                       | 0.01%                    |
| John Deere Capital Corp.   | 175,000                      | 4.75%  | 20/1/2028        | 174,736                       | 0.01%                    |
| United Rentals North America, Inc.   | 175,000                      | 6.00%  | 15/12/2029       | 174,664                       | 0.01%                    |
| John Deere Capital Corp.   | 175,000                      | 4.75%  | 8/6/2026         | 174,643                       | 0.01%                    |
| Baker Hughes Holdings LLC  | 180,000                      | 5.13%  | 15/9/2040        | 174,637                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 4.95%  | 15/10/2025       | 174,637                       | 0.01%                    |
| John Deere Capital Corp.   | 175,000                      | 4.95%  | 6/6/2025         | 174,621                       | 0.01%                    |
| Amgen, Inc.  | 175,000                      | 5.51%  | 2/3/2026         | 174,575                       | 0.01%                    |
| Regal Rexnord Corp.  | 175,000                      | 6.30%  | 15/2/2030        | 174,531                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lockheed Martin Corp.                       | 175,000                      | 4.75%  | 15/2/2034        | 174,522                       | 0.01%                    |
| Aviation Capital Group LLC                  | 175,000                      | 6.25%  | 15/4/2028        | 174,481                       | 0.01%                    |
| Teledyne Technologies, Inc.                 | 200,000                      | 2.25%  | 1/4/2028         | 174,465                       | 0.01%                    |
| Republic Services, Inc.                     | 175,000                      | 5.00%  | 1/4/2034         | 174,443                       | 0.01%                    |
| Southern California Edison Co.              | 200,000                      | 4.50%  | 1/9/2040         | 174,438                       | 0.01%                    |
| Crown Castle, Inc.                          | 200,000                      | 3.10%  | 15/11/2029       | 174,433                       | 0.01%                    |
| Otis Worldwide Corp.                        | 185,000                      | 2.06%  | 5/4/2025         | 174,431                       | 0.01%                    |
| McKesson Corp.                              | 175,000                      | 5.25%  | 15/2/2026        | 174,417                       | 0.01%                    |
| UBS6 Commercial Mortgage Trust 2014         | 184,000                      | 4.05%  | 10/12/2047       | 174,346                       | 0.01%                    |
| GXO Logistics, Inc.                         | 200,000                      | 1.65%  | 15/7/2026        | 174,317                       | 0.01%                    |
| Devon Energy Corp.                          | 185,000                      | 5.60%  | 15/7/2041        | 174,192                       | 0.01%                    |
| Daimler Truck Finance North America LLC     | 175,000                      | 5.15%  | 16/1/2026        | 174,172                       | 0.01%                    |
| GE HealthCare Technologies, Inc.            | 175,000                      | 5.55%  | 15/11/2024       | 174,161                       | 0.01%                    |
| Humana, Inc.                                | 200,000                      | 1.35%  | 3/2/2027         | 174,070                       | 0.01%                    |
| Apple, Inc.                                 | 250,000                      | 2.70%  | 5/8/2051         | 174,063                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.            | 180,590                      | 3.02%  | 25/1/2025        | 174,044                       | 0.01%                    |
| Linde, Inc.                                 | 175,000                      | 4.80%  | 5/12/2024        | 174,043                       | 0.01%                    |
| Welltower OP LLC                            | 200,000                      | 3.10%  | 15/1/2030        | 174,040                       | 0.01%                    |
| Providence St Joseph Health Obligated Group | 175,000                      | 5.40%  | 1/10/2033        | 174,017                       | 0.01%                    |
| Ameriprise Financial, Inc.                  | 175,000                      | 5.15%  | 15/5/2033        | 173,996                       | 0.01%                    |
| Honeywell International, Inc.               | 175,000                      | 4.85%  | 1/11/2024        | 173,966                       | 0.01%                    |
| CNH Industrial Capital LLC                  | 175,000                      | 5.45%  | 14/10/2025       | 173,941                       | 0.01%                    |
| Intercontinental Exchange, Inc.             | 200,000                      | 4.25%  | 21/9/2048        | 173,929                       | 0.01%                    |
| Regal Rexnord Corp.                         | 175,000                      | 6.05%  | 15/4/2028        | 173,885                       | 0.01%                    |
| John Deere Capital Corp.                    | 175,000                      | 4.70%  | 10/6/2030        | 173,875                       | 0.01%                    |
| Hershey Co.                                 | 175,000                      | 4.50%  | 4/5/2033         | 173,871                       | 0.01%                    |
| Federal National Mortgage Association^      | 200,000                      | 2.29%  | 25/5/2030        | 173,818                       | 0.01%                    |
| DXC Technology Co.                          | 200,000                      | 1.80%  | 15/9/2026        | 173,811                       | 0.01%                    |
| Targa Resources Corp.                       | 170,000                      | 6.13%  | 15/3/2033        | 173,747                       | 0.01%                    |
| Linde, Inc.                                 | 175,000                      | 4.70%  | 5/12/2025        | 173,690                       | 0.01%                    |
| PACCAR Financial Corp.                      | 175,000                      | 4.45%  | 30/3/2026        | 173,679                       | 0.01%                    |
| Nucor Corp.                                 | 200,000                      | 2.70%  | 1/6/2030         | 173,637                       | 0.01%                    |
| Toyota Motor Credit Corp.                   | 175,000                      | 4.63%  | 12/1/2028        | 173,581                       | 0.01%                    |
| AmerisourceBergen Corp.                     | 200,000                      | 2.80%  | 15/5/2030        | 173,549                       | 0.01%                    |
| Daimler Truck Finance North America LLC     | 175,000                      | 5.20%  | 17/1/2025        | 173,503                       | 0.01%                    |
| Phillips 66 Co.                             | 175,000                      | 4.95%  | 1/12/2027        | 173,483                       | 0.01%                    |
| Aviation Capital Group LLC                  | 200,000                      | 1.95%  | 20/9/2026        | 173,480                       | 0.01%                    |
| General Mills, Inc.                         | 175,000                      | 4.95%  | 29/3/2033        | 173,468                       | 0.01%                    |
| Mars, Inc.                                  | 175,000                      | 4.75%  | 20/4/2033        | 173,465                       | 0.01%                    |
| Ares Capital Corp.                          | 200,000                      | 2.88%  | 15/6/2027        | 173,446                       | 0.01%                    |
| Healthpeak OP LLC                           | 200,000                      | 1.35%  | 1/2/2027         | 173,414                       | 0.01%                    |
| Aon Corp.                                   | 200,000                      | 2.80%  | 15/5/2030        | 173,324                       | 0.01%                    |
| Starbucks Corp.                             | 175,000                      | 4.75%  | 15/2/2026        | 173,281                       | 0.01%                    |
| Celanese US Holdings LLC                    | 200,000                      | 1.40%  | 5/8/2026         | 173,275                       | 0.01%                    |
| Toyota Motor Credit Corp.                   | 175,000                      | 4.70%  | 12/1/2033        | 173,269                       | 0.01%                    |
| American Homes 4 Rent LP                    | 200,000                      | 3.63%  | 15/4/2032        | 173,264                       | 0.01%                    |
| Norfolk Southern Corp.                      | 250,000                      | 3.05%  | 15/5/2050        | 173,262                       | 0.01%                    |
| Mondelez International, Inc.                | 200,000                      | 3.00%  | 17/3/2032        | 173,214                       | 0.01%                    |
| Hershey Co.                                 | 175,000                      | 4.25%  | 4/5/2028         | 173,187                       | 0.01%                    |
| Microsoft Corp.                             | 200,000                      | 3.50%  | 15/11/2042       | 173,129                       | 0.01%                    |
| CF Industries, Inc.                         | 200,000                      | 4.95%  | 1/6/2043         | 173,116                       | 0.01%                    |
| MSCI, Inc.                                  | 200,000                      | 3.63%  | 1/9/2030         | 173,063                       | 0.01%                    |
| General Motors Financial Co., Inc.          | 175,000                      | 5.40%  | 6/4/2026         | 173,013                       | 0.01%                    |
| Home Depot, Inc.                            | 195,000                      | 4.25%  | 1/4/2046         | 172,915                       | 0.01%                    |
| Advance Auto Parts, Inc.                    | 175,000                      | 5.90%  | 9/3/2026         | 172,907                       | 0.01%                    |
| Walmart, Inc.                               | 187,000                      | 4.05%  | 29/6/2048        | 172,822                       | 0.01%                    |
| Bank of New York Mellon Corp.^              | 175,000                      | 4.95%  | 26/4/2027        | 172,767                       | 0.01%                    |
| Mars, Inc.                                  | 175,000                      | 4.65%  | 20/4/2031        | 172,728                       | 0.01%                    |
| Prudential Financial, Inc.                  | 225,000                      | 3.70%  | 13/3/2051        | 172,694                       | 0.01%                    |
| Union Pacific Corp.                         | 200,000                      | 2.80%  | 14/2/2032        | 172,564                       | 0.01%                    |
| Chevron USA, Inc.                           | 270,000                      | 2.34%  | 12/8/2050        | 172,529                       | 0.01%                    |
| Estee Lauder Cos, Inc.                      | 175,000                      | 4.38%  | 15/5/2028        | 172,442                       | 0.01%                    |
| Oracle Corp.                                | 200,000                      | 3.90%  | 15/5/2035        | 172,410                       | 0.01%                    |
| Freeport-McMoRan, Inc.                      | 175,000                      | 4.55%  | 14/11/2024       | 172,407                       | 0.01%                    |
| FMC Corp.                                   | 175,000                      | 5.15%  | 18/5/2026        | 172,376                       | 0.01%                    |
| DTE Electric Co.                            | 200,000                      | 3.00%  | 1/3/2032         | 172,341                       | 0.01%                    |
| General Motors Financial Co., Inc.          | 175,000                      | 5.25%  | 1/3/2026         | 172,276                       | 0.01%                    |
| Salesforce, Inc.                            | 200,000                      | 1.50%  | 15/7/2028        | 172,239                       | 0.01%                    |
| WEC Energy Group, Inc.                      | 200,000                      | 2.20%  | 15/12/2028       | 172,238                       | 0.01%                    |
| Estee Lauder Cos, Inc.                      | 175,000                      | 4.65%  | 15/5/2033        | 172,143                       | 0.01%                    |
| GATX Corp.                                  | 180,000                      | 4.55%  | 7/11/2028        | 172,128                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Elevance Health, Inc.  | 175,000                      | 4.90%  | 8/2/2026         | 172,088                       | 0.01%                    |
| Weyerhaeuser Co.   | 200,000                      | 3.38%  | 9/3/2033         | 172,075                       | 0.01%                    |
| Fifth Third Bancorp  | 150,000                      | 8.25%  | 1/3/2038         | 171,963                       | 0.01%                    |
| Constellation Brands, Inc.   | 175,000                      | 4.90%  | 1/5/2033         | 171,830                       | 0.01%                    |
| Citigroup, Inc.  | 175,000                      | 4.00%  | 5/8/2024         | 171,813                       | 0.01%                    |
| Mattel, Inc.   | 175,000                      | 5.88%  | 15/12/2027       | 171,807                       | 0.01%                    |
| EIDP, Inc.   | 175,000                      | 4.50%  | 15/5/2026        | 171,791                       | 0.01%                    |
| Jacobs Engineering Group, Inc.   | 175,000                      | 5.90%  | 1/3/2033         | 171,737                       | 0.01%                    |
| Dollar General Corp.   | 175,000                      | 4.25%  | 20/9/2024        | 171,718                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 200,000                      | 3.95%  | 15/10/2042       | 171,662                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.   | 175,000                      | 5.75%  | 1/2/2027         | 171,638                       | 0.01%                    |
| Stifel Financial Corp.   | 200,000                      | 4.00%  | 15/5/2030        | 171,612                       | 0.01%                    |
| Medtronic Global Holdings SCA  | 175,000                      | 4.50%  | 30/3/2033        | 171,522                       | 0.01%                    |
| Ross Stores, Inc.  | 175,000                      | 4.60%  | 15/4/2025        | 171,509                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.  | 200,000                      | 1.90%  | 15/6/2028        | 171,464                       | 0.01%                    |
| Intercontinental Exchange, Inc.  | 175,000                      | 4.35%  | 15/6/2029        | 171,455                       | 0.01%                    |
| Cigna Group  | 175,000                      | 4.50%  | 25/2/2026        | 171,430                       | 0.01%                    |
| Waste Management, Inc.   | 175,000                      | 4.63%  | 15/2/2033        | 171,387                       | 0.01%                    |
| Sherwin-Williams Co.   | 175,000                      | 4.25%  | 8/8/2025         | 171,337                       | 0.01%                    |
| EIDP, Inc.   | 175,000                      | 4.80%  | 15/5/2033        | 171,306                       | 0.01%                    |
| NVIDIA Corp.   | 200,000                      | 3.50%  | 1/4/2040         | 171,278                       | 0.01%                    |
| MSCI, Inc.   | 200,000                      | 3.63%  | 1/11/2031        | 171,264                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 4.30%  | 17/5/2030        | 171,245                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 200,000                      | 4.05%  | 15/6/2048        | 171,189                       | 0.01%                    |
| Oracle Corp.   | 175,000                      | 3.40%  | 8/7/2024         | 171,179                       | 0.01%                    |
| ERAC USA Finance LLC   | 150,000                      | 7.00%  | 15/10/2037       | 171,169                       | 0.01%                    |
| Honeywell International, Inc.  | 175,000                      | 4.50%  | 15/1/2034        | 171,153                       | 0.01%                    |
| Nestle Holdings, Inc.  | 175,000                      | 4.00%  | 12/9/2025        | 171,152                       | 0.01%                    |
| American Honda Finance Corp.   | 175,000                      | 4.60%  | 17/4/2030        | 171,120                       | 0.01%                    |
| FMC Corp.  | 175,000                      | 5.65%  | 18/5/2033        | 171,081                       | 0.01%                    |
| Enterprise Products Operating LLC  | 195,000                      | 2.80%  | 31/1/2030        | 170,973                       | 0.01%                    |
| PPG Industries, Inc.   | 200,000                      | 2.55%  | 15/6/2030        | 170,955                       | 0.01%                    |
| UPMC   | 175,000                      | 5.04%  | 15/5/2033        | 170,887                       | 0.01%                    |
| Target Corp.   | 175,000                      | 4.50%  | 15/9/2032        | 170,857                       | 0.01%                    |
| Bank of New York Mellon Corp.^   | 175,000                      | 4.97%  | 26/4/2034        | 170,852                       | 0.01%                    |
| Keurig Dr Pepper, Inc.   | 195,000                      | 4.50%  | 15/11/2045       | 170,760                       | 0.01%                    |
| AutoZone, Inc.   | 175,000                      | 4.50%  | 1/2/2028         | 170,690                       | 0.01%                    |
| Walmart, Inc.  | 175,000                      | 4.50%  | 15/4/2053        | 170,651                       | 0.01%                    |
| Starbucks Corp.  | 200,000                      | 2.55%  | 15/11/2030       | 170,620                       | 0.01%                    |
| Wells Fargo & Co.  | 200,000                      | 4.65%  | 4/11/2044        | 170,523                       | 0.01%                    |
| Evergy Metro, Inc.   | 175,000                      | 5.30%  | 1/10/2041        | 170,412                       | 0.01%                    |
| Waste Management, Inc.   | 200,000                      | 1.15%  | 15/3/2028        | 170,367                       | 0.01%                    |
| Honeywell International, Inc.  | 175,000                      | 4.25%  | 15/1/2029        | 170,362                       | 0.01%                    |
| Coca-Cola Co.  | 200,000                      | 2.25%  | 5/1/2032         | 170,304                       | 0.01%                    |
| Capital One Financial Corp.^   | 200,000                      | 3.27%  | 1/3/2030         | 170,282                       | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.                         | 210,000                      | 4.08%  | 15/12/2047       | 170,253                       | 0.01%                    |
| Nestle Holdings, Inc.  | 175,000                      | 4.25%  | 1/10/2029        | 170,252                       | 0.01%                    |
| Walmart, Inc.  | 175,000                      | 4.00%  | 15/4/2030        | 170,196                       | 0.01%                    |
| Duke Energy Carolinas LLC  | 200,000                      | 2.85%  | 15/3/2032        | 170,155                       | 0.01%                    |
| Elevance Health, Inc.  | 175,000                      | 4.75%  | 15/2/2033        | 170,150                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 150,000                      | 7.00%  | 1/5/2032         | 170,146                       | 0.01%                    |
| Dollar General Corp.   | 175,000                      | 5.00%  | 1/11/2032        | 170,145                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 200,000                      | 5.38%  | 1/4/2038         | 170,137                       | 0.01%                    |
| Sysco Corp.  | 200,000                      | 4.50%  | 1/4/2046         | 170,094                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^  | 171,144                      | 3.53%  | 25/10/2023       | 170,088                       | 0.01%                    |
| General Mills, Inc.  | 175,000                      | 4.20%  | 17/4/2028        | 170,005                       | 0.01%                    |
| Prudential Financial, Inc.   | 200,000                      | 4.35%  | 25/2/2050        | 169,986                       | 0.01%                    |
| Dow Chemical Co.   | 150,000                      | 6.90%  | 15/5/2053        | 169,966                       | 0.01%                    |
| MPLX LP  | 200,000                      | 4.95%  | 14/3/2052        | 169,938                       | 0.01%                    |
| Duke Energy Carolinas LLC  | 200,000                      | 2.55%  | 15/4/2031        | 169,892                       | 0.01%                    |
| Intercontinental Exchange, Inc.  | 175,000                      | 3.75%  | 1/12/2025        | 169,863                       | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 225,000                      | 3.60%  | 19/8/2049        | 169,858                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.^  | 175,000                      | 3.92%  | 25/9/2028        | 169,743                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 175,000                      | 4.90%  | 1/4/2044         | 169,728                       | 0.01%                    |
| Host Hotels & Resorts LP   | 200,000                      | 3.50%  | 15/9/2030        | 169,711                       | 0.01%                    |
| L3Harris Technologies, Inc.  | 175,000                      | 3.83%  | 27/4/2025        | 169,616                       | 0.01%                    |
| Athene Global Funding  | 175,000                      | 2.51%  | 8/3/2024         | 169,610                       | 0.01%                    |
| Charles Schwab Corp.   | 176,000                      | 3.85%  | 21/5/2025        | 169,603                       | 0.01%                    |
| Intercontinental Exchange, Inc.  | 175,000                      | 4.60%  | 15/3/2033        | 169,593                       | 0.01%                    |
| Toll Brothers Finance Corp.  | 175,000                      | 4.88%  | 15/3/2027        | 169,500                       | 0.01%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Enterprise Products Operating LLC               | 185,000                      | 4.80%  | 1/2/2049         | 169,488                       | 0.01%                    |
| Ecolab, Inc.                                    | 264,000                      | 2.75%  | 18/8/2055        | 169,476                       | 0.01%                    |
| ONEOK Partners LP                               | 165,000                      | 6.65%  | 1/10/2036        | 169,410                       | 0.01%                    |
| Kinder Morgan, Inc.                             | 150,000                      | 7.75%  | 15/1/2032        | 169,370                       | 0.01%                    |
| Elevance Health, Inc.                           | 175,000                      | 5.13%  | 15/2/2053        | 169,358                       | 0.01%                    |
| Cigna Group                                     | 175,000                      | 4.38%  | 15/10/2028       | 169,296                       | 0.01%                    |
| McCormick & Co., Inc.                           | 200,000                      | 2.50%  | 15/4/2030        | 169,212                       | 0.01%                    |
| Honeywell International, Inc.                   | 175,000                      | 2.30%  | 15/8/2024        | 169,183                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                | 175,000                      | 3.06%  | 25/12/2024       | 169,160                       | 0.01%                    |
| UnitedHealth Group, Inc.                        | 200,000                      | 2.30%  | 15/5/2031        | 169,093                       | 0.01%                    |
| Baylor Scott & White Holdings                   | 250,000                      | 2.84%  | 15/11/2050       | 169,044                       | 0.01%                    |
| Quest Diagnostics, Inc.                         | 175,000                      | 4.20%  | 30/6/2029        | 169,032                       | 0.01%                    |
| Pacific Gas & Electric Co.                      | 170,000                      | 6.40%  | 15/6/2033        | 169,024                       | 0.01%                    |
| Home Depot, Inc.                                | 175,000                      | 3.35%  | 15/9/2025        | 169,023                       | 0.01%                    |
| Boeing Co.                                      | 225,000                      | 3.75%  | 1/2/2050         | 168,953                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                | 200,000                      | 2.35%  | 25/3/2032        | 168,950                       | 0.01%                    |
| Berkshire Hathaway Finance Corp.                | 204,000                      | 3.85%  | 15/3/2052        | 168,755                       | 0.01%                    |
| Global Atlantic Finance Co.                     | 200,000                      | 4.40%  | 15/10/2029       | 168,659                       | 0.01%                    |
| KeyCorp^  | 200,000                      | 4.79%  | 1/6/2033         | 168,481                       | 0.01%                    |
| UnitedHealth Group, Inc.                        | 200,000                      | 2.00%  | 15/5/2030        | 168,425                       | 0.01%                    |
| ConocoPhillips Co.                              | 200,000                      | 3.76%  | 15/3/2042        | 168,303                       | 0.01%                    |
| Intel Corp.                                     | 200,000                      | 4.10%  | 19/5/2046        | 168,259                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                | 175,000                      | 3.77%  | 25/12/2028       | 168,230                       | 0.01%                    |
| Chubb INA Holdings, Inc.                        | 150,000                      | 6.70%  | 15/5/2036        | 168,101                       | 0.01%                    |
| Ascension Health                                | 200,000                      | 3.95%  | 15/11/2046       | 168,089                       | 0.01%                    |
| American Tower Corp.                            | 200,000                      | 1.50%  | 31/1/2028        | 168,032                       | 0.01%                    |
| Bunge Ltd. Finance Corp.                        | 200,000                      | 2.75%  | 14/5/2031        | 167,942                       | 0.01%                    |
| Hershey Co.                                     | 175,000                      | 2.05%  | 15/11/2024       | 167,915                       | 0.01%                    |
| UnitedHealth Group, Inc.                        | 200,000                      | 3.50%  | 15/8/2039        | 167,670                       | 0.01%                    |
| Paramount Global                                | 200,000                      | 4.20%  | 19/5/2032        | 167,658                       | 0.01%                    |
| Walmart, Inc.                                   | 175,000                      | 3.05%  | 8/7/2026         | 167,633                       | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2014 | 175,000                      | 3.49%  | 15/1/2048        | 167,618                       | 0.01%                    |
| DR Horton, Inc.                                 | 175,000                      | 2.50%  | 15/10/2024       | 167,610                       | 0.01%                    |
| Marvell Technology, Inc.                        | 200,000                      | 2.95%  | 15/4/2031        | 167,518                       | 0.01%                    |
| MetLife, Inc.                                   | 200,000                      | 4.05%  | 1/3/2045         | 167,474                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                | 200,000                      | 1.64%  | 25/1/2030        | 167,409                       | 0.01%                    |
| Target Corp.                                    | 175,000                      | 4.80%  | 15/1/2053        | 167,393                       | 0.01%                    |
| Duke Energy Progress LLC                        | 200,000                      | 4.10%  | 15/3/2043        | 167,301                       | 0.01%                    |
| Allied World Assurance Co. Holdings Ltd.        | 175,000                      | 4.35%  | 29/10/2025       | 167,195                       | 0.01%                    |
| Dell International LLC/EMC Corp.                | 170,000                      | 4.00%  | 15/7/2024        | 167,153                       | 0.01%                    |
| Dollar General Corp.                            | 175,000                      | 3.88%  | 15/4/2027        | 167,121                       | 0.01%                    |
| Verizon Communications, Inc.                    | 200,000                      | 2.55%  | 21/3/2031        | 167,037                       | 0.01%                    |
| Applied Materials, Inc.                         | 175,000                      | 3.30%  | 1/4/2027         | 167,036                       | 0.01%                    |
| Aviation Capital Group LLC                      | 175,000                      | 4.88%  | 1/10/2025        | 167,020                       | 0.01%                    |
| Dominion Energy South Carolina, Inc.            | 205,000                      | 2.30%  | 1/12/2031        | 166,938                       | 0.01%                    |
| Mars, Inc.                                      | 175,000                      | 2.70%  | 1/4/2025         | 166,904                       | 0.01%                    |
| Amgen, Inc.                                     | 250,000                      | 3.00%  | 15/1/2052        | 166,870                       | 0.01%                    |
| Welltower OP LLC                                | 200,000                      | 2.05%  | 15/1/2029        | 166,680                       | 0.01%                    |
| Pacific Life Global Funding II                  | 200,000                      | 1.45%  | 20/1/2028        | 166,665                       | 0.01%                    |
| VeriSign, Inc.                                  | 200,000                      | 2.70%  | 15/6/2031        | 166,551                       | 0.01%                    |
| Costco Wholesale Corp.                          | 200,000                      | 1.60%  | 20/4/2030        | 166,515                       | 0.01%                    |
| Norfolk Southern Corp.                          | 200,000                      | 2.30%  | 15/5/2031        | 166,483                       | 0.01%                    |
| Merck & Co., Inc.                               | 200,000                      | 3.60%  | 15/9/2042        | 166,455                       | 0.01%                    |
| JPMorgan Chase & Co.^                           | 220,000                      | 3.11%  | 22/4/2041        | 166,448                       | 0.01%                    |
| Raytheon Technologies Corp.                     | 175,000                      | 3.50%  | 15/3/2027        | 166,435                       | 0.01%                    |
| Southern California Edison Co.                  | 200,000                      | 2.50%  | 1/6/2031         | 166,423                       | 0.01%                    |
| Stryker Corp.                                   | 175,000                      | 3.65%  | 7/3/2028         | 166,416                       | 0.01%                    |
| Truist Financial Corp.^                         | 200,000                      | 1.89%  | 7/6/2029         | 166,348                       | 0.01%                    |
| Schlumberger Investment SA                      | 190,000                      | 2.65%  | 26/6/2030        | 166,332                       | 0.01%                    |
| JPMorgan Chase & Co.^                           | 200,000                      | 4.03%  | 24/7/2048        | 166,277                       | 0.01%                    |
| CommonSpirit Health                             | 215,000                      | 3.91%  | 1/10/2050        | 166,258                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015      | 175,000                      | 3.54%  | 15/5/2048        | 166,246                       | 0.01%                    |
| Costco Wholesale Corp.                          | 175,000                      | 3.00%  | 18/5/2027        | 166,183                       | 0.01%                    |
| VMware, Inc.                                    | 175,000                      | 3.90%  | 21/8/2027        | 166,128                       | 0.01%                    |
| AbbVie, Inc.                                    | 175,000                      | 4.50%  | 14/5/2035        | 166,087                       | 0.01%                    |
| Liberty Mutual Group, Inc.                      | 235,000                      | 3.95%  | 15/5/2060        | 165,970                       | 0.01%                    |
| Entergy Arkansas LLC                            | 265,000                      | 2.65%  | 15/6/2051        | 165,631                       | 0.01%                    |
| Metropolitan Life Global Funding I              | 175,000                      | 4.30%  | 25/8/2029        | 165,590                       | 0.01%                    |
| Duke Energy Corp.                               | 200,000                      | 2.55%  | 15/6/2031        | 165,577                       | 0.01%                    |
| Unum Group                                      | 180,000                      | 4.00%  | 15/6/2029        | 165,566                       | 0.01%                    |
| Sutter Health                                   | 200,000                      | 2.29%  | 15/8/2030        | 165,376                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| PepsiCo, Inc.  | 200,000                      | 1.95%  | 21/10/2031       | 165,372                       | 0.01%                    |
| Church & Dwight Co., Inc.  | 200,000                      | 2.30%  | 15/12/2031       | 165,284                       | 0.01%                    |
| John Deere Capital Corp.   | 175,000                      | 3.90%  | 7/6/2032         | 165,265                       | 0.01%                    |
| Nuveen LLC   | 175,000                      | 4.00%  | 1/11/2028        | 165,160                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.  | 175,000                      | 3.55%  | 1/5/2027         | 165,140                       | 0.01%                    |
| Radian Group, Inc.   | 175,000                      | 4.88%  | 15/3/2027        | 165,130                       | 0.01%                    |
| Salesforce, Inc.   | 200,000                      | 1.95%  | 15/7/2031        | 165,108                       | 0.01%                    |
| Home Depot, Inc.   | 150,000                      | 5.95%  | 1/4/2041         | 165,028                       | 0.01%                    |
| Black Hills Corp.  | 185,000                      | 4.35%  | 1/5/2033         | 164,977                       | 0.01%                    |
| McDonald's Corp.   | 150,000                      | 6.30%  | 15/10/2037       | 164,961                       | 0.01%                    |
| General Dynamics Corp.   | 175,000                      | 3.63%  | 1/4/2030         | 164,903                       | 0.01%                    |
| Cardinal Health, Inc.  | 175,000                      | 3.41%  | 15/6/2027        | 164,870                       | 0.01%                    |
| Apple, Inc.  | 200,000                      | 1.70%  | 5/8/2031         | 164,745                       | 0.01%                    |
| Pacific Gas & Electric Co.   | 210,000                      | 2.50%  | 1/2/2031         | 164,739                       | 0.01%                    |
| Duke Energy Florida LLC  | 150,000                      | 6.40%  | 15/6/2038        | 164,671                       | 0.01%                    |
| eBay, Inc.   | 175,000                      | 1.90%  | 11/3/2025        | 164,609                       | 0.01%                    |
| VF Corp.   | 200,000                      | 2.95%  | 23/4/2030        | 164,586                       | 0.01%                    |
| Citizens Financial Group, Inc.   | 200,000                      | 3.25%  | 30/4/2030        | 164,582                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 205,000                      | 5.50%  | 1/4/2063         | 164,516                       | 0.01%                    |
| ONEOK Partners LP  | 170,000                      | 6.13%  | 1/2/2041         | 164,361                       | 0.01%                    |
| Newmont Corp.  | 200,000                      | 2.25%  | 1/10/2030        | 164,233                       | 0.01%                    |
| PacifiCorp   | 175,000                      | 5.50%  | 15/5/2054        | 164,194                       | 0.01%                    |
| Cigna Group  | 225,000                      | 3.40%  | 15/3/2051        | 164,145                       | 0.01%                    |
| Pioneer Natural Resources Co.  | 165,000                      | 5.10%  | 29/3/2026        | 164,122                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.  | 170,000                      | 5.25%  | 28/2/2053        | 164,111                       | 0.01%                    |
| Lowe's Cos, Inc.   | 175,000                      | 5.00%  | 15/4/2040        | 163,993                       | 0.01%                    |
| Illinois Tool Works, Inc.  | 175,000                      | 2.65%  | 15/11/2026       | 163,927                       | 0.01%                    |
| Amcorg Flexibles North America, Inc.   | 200,000                      | 2.69%  | 25/5/2031        | 163,900                       | 0.01%                    |
| Walmart, Inc.  | 170,000                      | 2.65%  | 15/12/2024       | 163,875                       | 0.01%                    |
| Bank of New York Mellon Corp.  | 175,000                      | 3.40%  | 29/1/2028        | 163,758                       | 0.01%                    |
| Northrop Grumman Corp.   | 175,000                      | 4.75%  | 1/6/2043         | 163,724                       | 0.01%                    |
| Public Service Electric & Gas Co.  | 175,000                      | 3.00%  | 15/5/2027        | 163,710                       | 0.01%                    |
| New York City Municipal Water Finance Authority                                  | 150,000                      | 5.75%  | 15/6/2041        | 163,660                       | 0.01%                    |
| Huntington National Bank <sup>^</sup>  | 175,000                      | 4.55%  | 17/5/2028        | 163,652                       | 0.01%                    |
| Edison International   | 175,000                      | 4.13%  | 15/3/2028        | 163,601                       | 0.01%                    |
| Federal National Mortgage Association <sup>^</sup>                               | 200,000                      | 2.00%  | 25/12/2031       | 163,598                       | 0.01%                    |
| Fox Corp.  | 175,000                      | 5.48%  | 25/1/2039        | 163,534                       | 0.01%                    |
| Florida Power & Light Co.  | 170,000                      | 2.85%  | 1/4/2025         | 163,464                       | 0.01%                    |
| Apollo Management Holdings LP  | 200,000                      | 2.65%  | 5/6/2030         | 163,415                       | 0.01%                    |
| Eagle Materials, Inc.  | 200,000                      | 2.50%  | 1/7/2031         | 163,346                       | 0.01%                    |
| FedEx Corp.  | 190,000                      | 4.55%  | 1/4/2046         | 163,334                       | 0.01%                    |
| HP, Inc.   | 175,000                      | 4.00%  | 15/4/2029        | 163,306                       | 0.01%                    |
| BP Capital Markets America, Inc.   | 215,000                      | 3.06%  | 17/6/2041        | 163,267                       | 0.01%                    |
| Phillips 66  | 200,000                      | 2.15%  | 15/12/2030       | 163,249                       | 0.01%                    |
| Oglethorpe Power Corp.   | 175,000                      | 5.38%  | 1/11/2040        | 163,244                       | 0.01%                    |
| Eli Lilly & Co.  | 250,000                      | 2.25%  | 15/5/2050        | 163,235                       | 0.01%                    |
| Constellation Brands, Inc.   | 166,000                      | 4.75%  | 1/12/2025        | 163,227                       | 0.01%                    |
| Wyeth LLC  | 150,000                      | 6.00%  | 15/2/2036        | 163,225                       | 0.01%                    |
| United Parcel Service, Inc.  | 175,000                      | 2.40%  | 15/11/2026       | 163,127                       | 0.01%                    |
| Pernod Ricard International Finance LLC  | 250,000                      | 2.75%  | 1/10/2050        | 163,047                       | 0.01%                    |
| WRKCo, Inc.  | 200,000                      | 3.00%  | 15/6/2033        | 163,021                       | 0.01%                    |
| Owl Rock Capital Corp.   | 200,000                      | 2.88%  | 11/6/2028        | 162,975                       | 0.01%                    |
| Pacific Gas & Electric Co.   | 165,000                      | 6.75%  | 15/1/2053        | 162,868                       | 0.01%                    |
| FS KKR Capital Corp.   | 200,000                      | 3.13%  | 12/10/2028       | 162,805                       | 0.01%                    |
| Eli Lilly & Co.  | 173,000                      | 3.38%  | 15/3/2029        | 162,799                       | 0.01%                    |
| Kyndryl Holdings, Inc.   | 200,000                      | 2.70%  | 15/10/2028       | 162,767                       | 0.01%                    |
| Lam Research Corp.   | 240,000                      | 3.13%  | 15/6/2060        | 162,721                       | 0.01%                    |
| Keurig Dr Pepper, Inc.   | 175,000                      | 4.05%  | 15/4/2032        | 162,636                       | 0.01%                    |
| AutoZone, Inc.   | 175,000                      | 4.00%  | 15/4/2030        | 162,609                       | 0.01%                    |
| PNC Bank NA  | 171,000                      | 4.20%  | 1/11/2025        | 162,561                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 170,000                      | 4.75%  | 15/7/2045        | 162,552                       | 0.01%                    |
| PepsiCo, Inc.  | 150,000                      | 5.50%  | 15/1/2040        | 162,508                       | 0.01%                    |
| Coca-Cola Co.  | 175,000                      | 4.13%  | 25/3/2040        | 162,449                       | 0.01%                    |
| PNC Financial Services Group, Inc. <sup>^</sup>                                  | 200,000                      | 2.31%  | 23/4/2032        | 162,313                       | 0.01%                    |
| American Honda Finance Corp.   | 200,000                      | 1.80%  | 13/1/2031        | 162,255                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.  | 175,000                      | 4.75%  | 15/4/2035        | 162,202                       | 0.01%                    |
| Enterprise Products Operating LLC  | 170,000                      | 5.10%  | 15/2/2045        | 162,187                       | 0.01%                    |
| Agilent Technologies, Inc.   | 175,000                      | 3.05%  | 22/9/2026        | 162,151                       | 0.01%                    |
| Clorox Co.   | 175,000                      | 3.10%  | 1/10/2027        | 162,122                       | 0.01%                    |
| Aflac, Inc.  | 175,000                      | 2.88%  | 15/10/2026       | 162,105                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Equinix, Inc.   | 200,000                      | 2.15%  | 15/7/2030        | 161,837                       | 0.01%                    |
| Kraft Heinz Foods Co.   | 150,000                      | 6.50%  | 9/2/2040         | 161,823                       | 0.01%                    |
| CSAIL 2017-CX10 Commercial Mortgage Trust*                          | 180,000                      | 3.46%  | 15/11/2050       | 161,777                       | 0.01%                    |
| Federal National Mortgage Association^                              | 200,000                      | 1.80%  | 25/10/2031       | 161,750                       | 0.01%                    |
| Verizon Communications, Inc.  | 201,000                      | 2.36%  | 15/3/2032        | 161,678                       | 0.01%                    |
| Healthcare Realty Holdings LP                                       | 175,000                      | 3.75%  | 1/7/2027         | 161,613                       | 0.01%                    |
| Exxon Mobil Corp.   | 220,000                      | 3.10%  | 16/8/2049        | 161,599                       | 0.01%                    |
| Welltower OP LLC  | 200,000                      | 2.75%  | 15/1/2032        | 161,594                       | 0.01%                    |
| State Board of Administration Finance Corp.                         | 175,000                      | 1.26%  | 1/7/2025         | 161,564                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC                                     | 200,000                      | 3.80%  | 1/6/2049         | 161,488                       | 0.01%                    |
| UDR, Inc.   | 190,000                      | 3.00%  | 15/8/2031        | 161,443                       | 0.01%                    |
| BlackRock, Inc.   | 200,000                      | 2.10%  | 25/2/2032        | 161,385                       | 0.01%                    |
| Global Payments, Inc.   | 165,000                      | 4.80%  | 1/4/2026         | 161,323                       | 0.01%                    |
| Toyota Motor Credit Corp.   | 200,000                      | 1.90%  | 12/9/2031        | 161,318                       | 0.01%                    |
| State of Texas  | 150,000                      | 5.52%  | 1/4/2039         | 161,307                       | 0.01%                    |
| Bank of New York Mellon Corp.                                       | 175,000                      | 2.45%  | 17/8/2026        | 161,252                       | 0.01%                    |
| Pfizer, Inc.  | 175,000                      | 4.20%  | 15/9/2048        | 161,086                       | 0.01%                    |
| Chubb Corp.   | 150,000                      | 6.00%  | 11/5/2037        | 161,064                       | 0.01%                    |
| Essex Portfolio LP  | 200,000                      | 2.65%  | 15/3/2032        | 161,032                       | 0.01%                    |
| UnitedHealth Group, Inc.  | 200,000                      | 3.70%  | 15/8/2049        | 161,014                       | 0.01%                    |
| Williams Cos, Inc.  | 185,000                      | 4.85%  | 1/3/2048         | 161,006                       | 0.01%                    |
| Johnson & Johnson   | 250,000                      | 2.45%  | 1/9/2060         | 160,878                       | 0.01%                    |
| LYB International Finance III LLC                                   | 210,000                      | 4.20%  | 15/10/2049       | 160,787                       | 0.01%                    |
| Walt Disney Co.   | 200,000                      | 3.80%  | 13/5/2060        | 160,713                       | 0.01%                    |
| Southern Co.  | 155,000                      | 5.70%  | 15/10/2032       | 160,666                       | 0.01%                    |
| Pacific Gas & Electric Co.  | 175,000                      | 2.95%  | 1/3/2026         | 160,656                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017                          | 175,000                      | 3.58%  | 15/10/2050       | 160,479                       | 0.01%                    |
| Cigna Group   | 150,000                      | 6.13%  | 15/11/2041       | 160,461                       | 0.01%                    |
| Federal National Mortgage Association^                              | 200,000                      | 1.72%  | 25/10/2031       | 160,427                       | 0.01%                    |
| CenterPoint Energy Resources Corp.                                  | 200,000                      | 1.75%  | 1/10/2030        | 160,422                       | 0.01%                    |
| FedEx Corp.   | 175,000                      | 4.95%  | 17/10/2048       | 160,391                       | 0.01%                    |
| US Bancorp^   | 200,000                      | 2.68%  | 27/1/2033        | 160,353                       | 0.01%                    |
| AutoNation, Inc.  | 175,000                      | 3.80%  | 15/11/2027       | 160,296                       | 0.01%                    |
| Bank of America NA  | 150,000                      | 6.00%  | 15/10/2036       | 160,276                       | 0.01%                    |
| JPMorgan Chase & Co.  | 150,000                      | 7.63%  | 15/10/2026       | 160,246                       | 0.01%                    |
| Coca-Cola Co.   | 200,000                      | 1.38%  | 15/3/2031        | 160,239                       | 0.01%                    |
| Eaton Corp.   | 180,000                      | 4.15%  | 2/11/2042        | 160,183                       | 0.01%                    |
| Eastman Chemical Co.  | 190,000                      | 4.65%  | 15/10/2044       | 159,991                       | 0.01%                    |
| Johnson Controls International plc/Tyco Fire & Security Finance SCA | 200,000                      | 2.00%  | 16/9/2031        | 159,877                       | 0.01%                    |
| Union Electric Co.  | 195,000                      | 4.00%  | 1/4/2048         | 159,813                       | 0.01%                    |
| FedEx Corp.   | 200,000                      | 4.05%  | 15/2/2048        | 159,783                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                                  | 175,000                      | 3.56%  | 15/10/2050       | 159,769                       | 0.01%                    |
| Kimberly-Clark Corp.  | 175,000                      | 3.10%  | 26/3/2030        | 159,730                       | 0.01%                    |
| Kentucky Utilities Co.  | 190,000                      | 4.38%  | 1/10/2045        | 159,523                       | 0.01%                    |
| KeyCorp   | 172,000                      | 4.15%  | 29/10/2025       | 159,471                       | 0.01%                    |
| Merck & Co., Inc.   | 175,000                      | 4.15%  | 18/5/2043        | 159,459                       | 0.01%                    |
| McDonald's Corp.  | 175,000                      | 4.60%  | 26/5/2045        | 159,451                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                                  | 175,000                      | 3.68%  | 15/12/2050       | 159,425                       | 0.01%                    |
| Hess Corp.  | 160,000                      | 6.00%  | 15/1/2040        | 159,419                       | 0.01%                    |
| BorgWarner, Inc.  | 175,000                      | 2.65%  | 1/7/2027         | 159,354                       | 0.01%                    |
| Centene Corp.   | 200,000                      | 2.63%  | 1/8/2031         | 159,340                       | 0.01%                    |
| BANK 2017   | 175,000                      | 3.49%  | 15/11/2050       | 159,134                       | 0.01%                    |
| Xcel Energy, Inc.   | 200,000                      | 2.35%  | 15/11/2031       | 159,128                       | 0.01%                    |
| KeySpan Gas East Corp.  | 175,000                      | 2.74%  | 15/8/2026        | 159,102                       | 0.01%                    |
| Air Lease Corp.   | 190,000                      | 3.00%  | 1/2/2030         | 159,004                       | 0.01%                    |
| Amgen, Inc.   | 200,000                      | 2.00%  | 15/1/2032        | 158,966                       | 0.01%                    |
| San Diego Gas & Electric Co.  | 160,000                      | 5.35%  | 1/4/2053         | 158,938                       | 0.01%                    |
| DTE Electric Co.  | 190,000                      | 4.00%  | 1/4/2043         | 158,920                       | 0.01%                    |
| Norfolk Southern Corp.  | 165,000                      | 3.65%  | 1/8/2025         | 158,765                       | 0.01%                    |
| Burlington Northern Santa Fe LLC                                    | 200,000                      | 3.55%  | 15/2/2050        | 158,693                       | 0.01%                    |
| US Bancorp^   | 175,000                      | 4.97%  | 22/7/2033        | 158,676                       | 0.01%                    |
| Citigroup, Inc.   | 150,000                      | 6.63%  | 15/6/2032        | 158,651                       | 0.01%                    |
| Owl Rock Technology Finance Corp.                                   | 175,000                      | 4.75%  | 15/12/2025       | 158,586                       | 0.01%                    |
| Flex Intermediate Holdco LLC  | 200,000                      | 3.36%  | 30/6/2031        | 158,484                       | 0.01%                    |
| Duke Energy Carolinas LLC   | 150,000                      | 6.05%  | 15/4/2038        | 158,445                       | 0.01%                    |
| JPMorgan Chase & Co.^   | 200,000                      | 1.76%  | 19/11/2031       | 158,366                       | 0.01%                    |
| Lowe's Cos, Inc.  | 175,000                      | 3.75%  | 1/4/2032         | 158,231                       | 0.01%                    |
| Federal National Mortgage Association                               | 168,323                      | 3.61%  | 25/2/2031        | 158,223                       | 0.01%                    |
| American Tower Corp.  | 250,000                      | 2.95%  | 15/1/2051        | 158,194                       | 0.01%                    |
| Apple, Inc.   | 240,000                      | 2.55%  | 20/8/2060        | 158,148                       | 0.01%                    |
| Highwoods Realty LP   | 175,000                      | 3.88%  | 1/3/2027         | 158,091                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Alexandria Real Estate Equities, Inc.  | 200,000                      | 2.95%  | 15/3/2034        | 158,000                       | 0.01%                    |
| Ohio Power Co.   | 200,000                      | 1.63%  | 15/1/2031        | 157,982                       | 0.01%                    |
| PPL Electric Utilities Corp.   | 155,000                      | 5.25%  | 15/5/2053        | 157,963                       | 0.01%                    |
| Santander Holdings USA, Inc.   | 175,000                      | 3.24%  | 5/10/2026        | 157,619                       | 0.01%                    |
| Humana, Inc.   | 175,000                      | 4.80%  | 15/3/2047        | 157,613                       | 0.01%                    |
| PepsiCo, Inc.  | 175,000                      | 4.00%  | 5/3/2042         | 157,539                       | 0.01%                    |
| ERP Operating LP   | 200,000                      | 1.85%  | 1/8/2031         | 157,518                       | 0.01%                    |
| Tanger Properties LP   | 175,000                      | 3.88%  | 15/7/2027        | 157,480                       | 0.01%                    |
| MDC Holdings, Inc.   | 200,000                      | 2.50%  | 15/1/2031        | 157,466                       | 0.01%                    |
| Caterpillar, Inc.  | 200,000                      | 3.25%  | 19/9/2049        | 157,309                       | 0.01%                    |
| Merck & Co., Inc.  | 175,000                      | 3.90%  | 7/3/2039         | 157,285                       | 0.01%                    |
| Cigna Group  | 175,000                      | 1.25%  | 15/3/2026        | 157,241                       | 0.01%                    |
| Commonwealth Edison Co.  | 150,000                      | 5.90%  | 15/3/2036        | 156,965                       | 0.01%                    |
| Kemper Corp.   | 200,000                      | 2.40%  | 30/9/2030        | 156,950                       | 0.01%                    |
| Kroger Co.   | 200,000                      | 1.70%  | 15/1/2031        | 156,933                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 200,000                      | 5.13%  | 1/7/2049         | 156,867                       | 0.01%                    |
| Enterprise Products Operating LLC  | 185,000                      | 4.25%  | 15/2/2048        | 156,835                       | 0.01%                    |
| Verisk Analytics, Inc.   | 150,000                      | 5.75%  | 1/4/2033         | 156,830                       | 0.01%                    |
| BANK 2018  | 170,000                      | 3.69%  | 15/2/2061        | 156,771                       | 0.01%                    |
| Raytheon Technologies Corp.  | 160,000                      | 3.95%  | 16/8/2025        | 156,759                       | 0.01%                    |
| Coca-Cola Co.  | 175,000                      | 1.45%  | 1/6/2027         | 156,524                       | 0.01%                    |
| Athene Holding Ltd.  | 156,000                      | 6.15%  | 3/4/2030         | 156,439                       | 0.01%                    |
| Simon Property Group LP  | 200,000                      | 2.25%  | 15/1/2032        | 156,321                       | 0.01%                    |
| Target Corp.   | 165,000                      | 2.50%  | 15/4/2026        | 156,143                       | 0.01%                    |
| BP Capital Markets America, Inc.   | 235,000                      | 2.77%  | 10/11/2050       | 156,023                       | 0.01%                    |
| Vistra Operations Co. LLC  | 160,000                      | 5.13%  | 13/5/2025        | 155,943                       | 0.01%                    |
| CVS Health Corp.   | 150,000                      | 6.13%  | 15/9/2039        | 155,884                       | 0.01%                    |
| American Honda Finance Corp.   | 175,000                      | 1.30%  | 9/9/2026         | 155,847                       | 0.01%                    |
| Verizon Communications, Inc.   | 160,000                      | 3.50%  | 1/11/2024        | 155,829                       | 0.01%                    |
| PulteGroup, Inc.   | 150,000                      | 6.38%  | 15/5/2033        | 155,817                       | 0.01%                    |
| Juniper Networks, Inc.   | 200,000                      | 2.00%  | 10/12/2030       | 155,282                       | 0.01%                    |
| Union Electric Co.   | 175,000                      | 2.95%  | 15/3/2030        | 155,273                       | 0.01%                    |
| Enterprise Products Operating LLC  | 185,000                      | 4.20%  | 31/1/2050        | 155,101                       | 0.01%                    |
| Invitation Homes Operating Partnership LP  | 200,000                      | 2.00%  | 15/8/2031        | 155,074                       | 0.01%                    |
| Commonwealth Edison Co.  | 185,000                      | 4.00%  | 1/3/2048         | 155,027                       | 0.01%                    |
| HCA, Inc.  | 225,000                      | 3.50%  | 15/7/2051        | 154,954                       | 0.01%                    |
| Time Warner Cable LLC  | 175,000                      | 5.88%  | 15/11/2040       | 154,809                       | 0.01%                    |
| Discover Financial Services  | 150,000                      | 6.70%  | 29/11/2032       | 154,779                       | 0.01%                    |
| Procter & Gamble Co.   | 175,000                      | 3.55%  | 25/3/2040        | 154,772                       | 0.01%                    |
| Union Pacific Corp.  | 200,000                      | 3.50%  | 14/2/2053        | 154,679                       | 0.01%                    |
| JPMorgan Chase & Co.   | 150,000                      | 5.50%  | 15/10/2040       | 154,654                       | 0.01%                    |
| Pacific Gas & Electric Co.   | 175,000                      | 3.30%  | 1/12/2027        | 154,192                       | 0.01%                    |
| Home Depot, Inc.   | 200,000                      | 3.50%  | 15/9/2056        | 154,057                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.   | 175,000                      | 3.88%  | 15/2/2029        | 154,022                       | 0.01%                    |
| Leland Stanford Junior University  | 180,000                      | 3.65%  | 1/5/2048         | 153,936                       | 0.01%                    |
| Bay Area Toll Authority  | 130,000                      | 6.26%  | 1/4/2049         | 153,915                       | 0.01%                    |
| Crown Castle, Inc.   | 225,000                      | 3.25%  | 15/1/2051        | 153,884                       | 0.01%                    |
| CenterPoint Energy, Inc.   | 160,000                      | 2.50%  | 1/9/2024         | 153,684                       | 0.01%                    |
| JPMorgan Chase & Co.   | 150,000                      | 5.63%  | 16/8/2043        | 153,667                       | 0.01%                    |
| Kenvue, Inc.   | 150,000                      | 5.20%  | 22/3/2063        | 153,533                       | 0.01%                    |
| Healthcare Realty Holdings LP  | 200,000                      | 2.00%  | 15/3/2031        | 153,510                       | 0.01%                    |
| Boardwalk Pipelines LP   | 160,000                      | 4.80%  | 3/5/2029         | 153,508                       | 0.01%                    |
| Entergy Arkansas LLC   | 160,000                      | 3.50%  | 1/4/2026         | 153,467                       | 0.01%                    |
| Nestle Holdings, Inc.  | 150,000                      | 4.85%  | 14/3/2033        | 153,169                       | 0.01%                    |
| Merck & Co., Inc.  | 150,000                      | 5.15%  | 17/5/2063        | 153,107                       | 0.01%                    |
| Elevance Health, Inc.  | 200,000                      | 3.60%  | 15/3/2051        | 153,093                       | 0.01%                    |
| Realty Income Corp.  | 175,000                      | 3.25%  | 15/1/2031        | 153,023                       | 0.01%                    |
| Time Warner Cable LLC  | 150,000                      | 7.30%  | 1/7/2038         | 152,921                       | 0.01%                    |
| Los Angeles Community College District   | 175,000                      | 1.61%  | 1/8/2028         | 152,731                       | 0.01%                    |
| Home Depot, Inc.   | 200,000                      | 3.35%  | 15/4/2050        | 152,675                       | 0.01%                    |
| University of Michigan   | 175,000                      | 4.45%  | 1/4/2122         | 152,635                       | 0.01%                    |
| Belrose Funding Trust  | 200,000                      | 2.33%  | 15/8/2030        | 152,609                       | 0.01%                    |
| Connecticut Light & Power Co.  | 170,000                      | 0.75%  | 1/12/2025        | 152,588                       | 0.01%                    |
| Lowe's Cos, Inc.   | 150,000                      | 5.75%  | 1/7/2053         | 152,437                       | 0.01%                    |
| Nationwide Mutual Insurance Co.  | 200,000                      | 4.35%  | 30/4/2050        | 152,309                       | 0.01%                    |
| Boeing Co.   | 175,000                      | 2.95%  | 1/2/2030         | 152,261                       | 0.01%                    |
| Expedia Group, Inc.  | 175,000                      | 3.25%  | 15/2/2030        | 152,230                       | 0.01%                    |
| First American Financial Corp.   | 200,000                      | 2.40%  | 15/8/2031        | 152,173                       | 0.01%                    |
| Lennox International, Inc.   | 175,000                      | 1.70%  | 1/8/2027         | 152,094                       | 0.01%                    |
| City of New York NY  | 150,000                      | 5.21%  | 1/10/2031        | 152,031                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| LXP Industrial Trust                            | 200,000                      | 2.38%  | 1/10/2031        | 152,024                       | 0.01%                    |
| Comcast Corp.                                   | 150,000                      | 5.50%  | 15/5/2064        | 152,003                       | 0.01%                    |
| Charles Schwab Corp.                            | 200,000                      | 1.95%  | 1/12/2031        | 151,874                       | 0.01%                    |
| Pacific Gas & Electric Co.                      | 225,000                      | 3.30%  | 1/8/2040         | 151,853                       | 0.01%                    |
| Constellation Brands, Inc.                      | 160,000                      | 3.50%  | 9/5/2027         | 151,691                       | 0.01%                    |
| Emerson Electric Co.                            | 175,000                      | 2.00%  | 21/12/2028       | 151,614                       | 0.01%                    |
| Energy Transfer LP                              | 155,000                      | 4.75%  | 15/1/2026        | 151,609                       | 0.01%                    |
| Avnet, Inc.                                     | 150,000                      | 6.25%  | 15/3/2028        | 151,606                       | 0.01%                    |
| Nucor Corp.                                     | 175,000                      | 3.13%  | 1/4/2032         | 151,497                       | 0.01%                    |
| General Dynamics Corp.                          | 200,000                      | 2.85%  | 1/6/2041         | 151,436                       | 0.01%                    |
| Prudential Financial, Inc.                      | 190,000                      | 3.94%  | 7/12/2049        | 151,371                       | 0.01%                    |
| Florida Power & Light Co.                       | 150,000                      | 5.05%  | 1/4/2028         | 151,211                       | 0.01%                    |
| BP Capital Markets America, Inc.                | 155,000                      | 3.80%  | 21/9/2025        | 151,052                       | 0.01%                    |
| Southern Co. Gas Capital Corp.                  | 150,000                      | 5.88%  | 15/3/2041        | 150,924                       | 0.01%                    |
| Arthur J Gallagher & Co.                        | 150,000                      | 5.75%  | 2/3/2053         | 150,875                       | 0.01%                    |
| Lowe's Cos, Inc.                                | 155,000                      | 4.50%  | 15/4/2030        | 150,745                       | 0.01%                    |
| Dominion Energy, Inc.                           | 150,000                      | 5.38%  | 15/11/2032       | 150,724                       | 0.01%                    |
| Los Angeles Community College District          | 120,000                      | 6.75%  | 1/8/2049         | 150,427                       | 0.01%                    |
| CenterPoint Energy, Inc.                        | 180,000                      | 2.65%  | 1/6/2031         | 150,395                       | 0.01%                    |
| Spectra Energy Partners LP                      | 160,000                      | 3.38%  | 15/10/2026       | 150,351                       | 0.01%                    |
| CSX Corp.                                       | 175,000                      | 4.10%  | 15/3/2044        | 150,348                       | 0.01%                    |
| Texas Instruments, Inc.                         | 150,000                      | 5.05%  | 18/5/2063        | 150,182                       | 0.01%                    |
| Pilgrim's Pride Corp.                           | 175,000                      | 4.25%  | 15/4/2031        | 150,150                       | 0.01%                    |
| Port Authority of New York & New Jersey         | 150,000                      | 4.93%  | 1/10/2051        | 150,109                       | 0.01%                    |
| Continental Resources, Inc.                     | 195,000                      | 2.88%  | 1/4/2032         | 150,104                       | 0.01%                    |
| PayPal Holdings, Inc.                           | 177,000                      | 2.30%  | 1/6/2030         | 150,028                       | 0.01%                    |
| Kyndryl Holdings, Inc.                          | 200,000                      | 3.15%  | 15/10/2031       | 149,970                       | 0.01%                    |
| Boeing Co.                                      | 150,000                      | 5.88%  | 15/2/2040        | 149,949                       | 0.01%                    |
| PacifiCorp                                      | 155,000                      | 5.75%  | 1/4/2037         | 149,906                       | 0.01%                    |
| Enterprise Products Operating LLC               | 170,000                      | 4.45%  | 15/2/2043        | 149,848                       | 0.01%                    |
| Energy Transfer LP                              | 150,000                      | 5.55%  | 15/2/2028        | 149,799                       | 0.01%                    |
| Lowe's Cos, Inc.                                | 150,000                      | 5.63%  | 15/4/2053        | 149,772                       | 0.01%                    |
| Franklin Resources, Inc.                        | 190,000                      | 1.60%  | 30/10/2030       | 149,703                       | 0.01%                    |
| Public Service Enterprise Group, Inc.           | 185,000                      | 2.45%  | 15/11/2031       | 149,694                       | 0.01%                    |
| Benchmark 2018-B2 Mortgage Trust <sup>^</sup>   | 175,000                      | 4.08%  | 15/2/2051        | 149,599                       | 0.01%                    |
| Exxon Mobil Corp.                               | 155,000                      | 2.02%  | 16/8/2024        | 149,442                       | 0.01%                    |
| Massachusetts Institute of Technology           | 200,000                      | 2.99%  | 1/7/2050         | 149,415                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.           | 200,000                      | 4.00%  | 1/2/2050         | 149,382                       | 0.01%                    |
| Energy Transfer LP                              | 150,000                      | 5.50%  | 1/6/2027         | 149,341                       | 0.01%                    |
| PulteGroup, Inc.                                | 150,000                      | 5.50%  | 1/3/2026         | 149,235                       | 0.01%                    |
| TJX Cos, Inc.                                   | 175,000                      | 1.15%  | 15/5/2028        | 149,225                       | 0.01%                    |
| AmerisourceBergen Corp.                         | 175,000                      | 4.30%  | 15/12/2047       | 149,216                       | 0.01%                    |
| Carlisle Cos, Inc.                              | 175,000                      | 2.75%  | 1/3/2030         | 149,215                       | 0.01%                    |
| Citigroup, Inc.                                 | 150,000                      | 5.50%  | 13/9/2025        | 149,152                       | 0.01%                    |
| State Street Corp. <sup>^</sup>                 | 150,000                      | 5.16%  | 18/5/2034        | 149,132                       | 0.01%                    |
| American Municipal Power, Inc.                  | 110,000                      | 8.08%  | 15/2/2050        | 149,087                       | 0.01%                    |
| Gulfstream Natural Gas System LLC               | 155,000                      | 4.60%  | 15/9/2025        | 149,054                       | 0.01%                    |
| Principal Financial Group, Inc.                 | 150,000                      | 5.38%  | 15/3/2033        | 149,017                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC             | 200,000                      | 2.00%  | 30/1/2032        | 149,016                       | 0.01%                    |
| Invitation Homes Operating Partnership LP       | 175,000                      | 2.30%  | 15/11/2028       | 148,951                       | 0.01%                    |
| Nestle Holdings, Inc.                           | 150,000                      | 4.70%  | 15/1/2053        | 148,925                       | 0.01%                    |
| Intercontinental Exchange, Inc.                 | 150,000                      | 5.20%  | 15/6/2062        | 148,862                       | 0.01%                    |
| UnitedHealth Group, Inc.                        | 200,000                      | 3.25%  | 15/5/2051        | 148,826                       | 0.01%                    |
| New York Life Global Funding                    | 150,000                      | 4.85%  | 9/1/2028         | 148,763                       | 0.01%                    |
| Southern Power Co.                              | 170,000                      | 4.95%  | 15/12/2046       | 148,598                       | 0.01%                    |
| AT&T, Inc.                                      | 175,000                      | 4.30%  | 15/12/2042       | 148,597                       | 0.01%                    |
| BP Capital Markets America, Inc.                | 155,000                      | 3.94%  | 21/9/2028        | 148,527                       | 0.01%                    |
| Lowe's Cos, Inc.                                | 150,000                      | 4.80%  | 1/4/2026         | 148,523                       | 0.01%                    |
| Comcast Corp.                                   | 150,000                      | 4.80%  | 15/5/2033        | 148,448                       | 0.01%                    |
| International Flavors & Fragrances, Inc.        | 175,000                      | 5.00%  | 26/9/2048        | 148,414                       | 0.01%                    |
| Enterprise Products Operating LLC               | 155,000                      | 4.15%  | 16/10/2028       | 148,370                       | 0.01%                    |
| PNC Financial Services Group, Inc. <sup>^</sup> | 150,000                      | 5.35%  | 2/12/2028        | 148,284                       | 0.01%                    |
| Commonwealth Edison Co.                         | 170,000                      | 4.35%  | 15/11/2045       | 148,271                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.   | 150,000                      | 5.70%  | 1/2/2028         | 148,233                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.           | 150,000                      | 5.05%  | 28/2/2033        | 148,007                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.           | 150,000                      | 5.00%  | 15/7/2032        | 147,910                       | 0.01%                    |
| Goldman Sachs Group, Inc. <sup>^</sup>          | 200,000                      | 3.21%  | 22/4/2042        | 147,748                       | 0.01%                    |
| Activision Blizzard, Inc.                       | 155,000                      | 3.40%  | 15/9/2026        | 147,693                       | 0.01%                    |
| BP Capital Markets America, Inc.                | 155,000                      | 3.12%  | 4/5/2026         | 147,576                       | 0.01%                    |
| Ally Financial, Inc.                            | 150,000                      | 5.80%  | 1/5/2025         | 147,546                       | 0.01%                    |
| International Paper Co.                         | 175,000                      | 4.35%  | 15/8/2048        | 147,539                       | 0.01%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Enterprise Products Operating LLC                                  | 145,000                      | 5.35%  | 31/1/2033        | 147,485                       | 0.01%                    |
| Targa Resources Corp.  | 150,000                      | 5.20%  | 1/7/2027         | 147,471                       | 0.01%                    |
| Lockheed Martin Corp.  | 175,000                      | 3.80%  | 1/3/2045         | 147,461                       | 0.01%                    |
| T-Mobile USA, Inc.   | 150,000                      | 5.05%  | 15/7/2033        | 147,285                       | 0.01%                    |
| PacifiCorp   | 150,000                      | 6.00%  | 15/1/2039        | 147,254                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                              | 150,000                      | 4.45%  | 20/6/2025        | 147,199                       | 0.01%                    |
| Mars, Inc.   | 175,000                      | 3.95%  | 1/4/2049         | 146,966                       | 0.01%                    |
| Wachovia Corp.   | 150,000                      | 5.50%  | 1/8/2035         | 146,935                       | 0.01%                    |
| RenaissanceRe Holdings Ltd.  | 150,000                      | 5.75%  | 5/6/2033         | 146,913                       | 0.01%                    |
| PayPal Holdings, Inc.  | 150,000                      | 5.05%  | 1/6/2052         | 146,879                       | 0.01%                    |
| Cigna Group  | 175,000                      | 2.38%  | 15/3/2031        | 146,877                       | 0.01%                    |
| MetLife, Inc.  | 150,000                      | 4.55%  | 23/3/2030        | 146,825                       | 0.01%                    |
| Intel Corp.  | 156,000                      | 2.60%  | 19/5/2026        | 146,789                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 150,000                      | 4.63%  | 15/7/2035        | 146,749                       | 0.01%                    |
| Columbia Pipeline Group, Inc.                                      | 150,000                      | 4.50%  | 1/6/2025         | 146,747                       | 0.01%                    |
| Massachusetts Institute of Technology                              | 130,000                      | 5.60%  | 1/7/2111         | 146,691                       | 0.01%                    |
| Wells Fargo & Co. ^  | 150,000                      | 4.81%  | 25/7/2028        | 146,667                       | 0.01%                    |
| eBay, Inc.   | 200,000                      | 3.65%  | 10/5/2051        | 146,603                       | 0.01%                    |
| Energy Transfer LP   | 145,000                      | 6.50%  | 1/2/2042         | 146,601                       | 0.01%                    |
| Clorox Co.   | 150,000                      | 4.60%  | 1/5/2032         | 146,496                       | 0.01%                    |
| CCRE24 Commercial Mortgage Trust 2015                              | 154,141                      | 3.43%  | 10/8/2048        | 146,474                       | 0.01%                    |
| Archer-Daniels-Midland Co.   | 150,000                      | 4.50%  | 15/8/2033        | 146,473                       | 0.01%                    |
| Otis Worldwide Corp.   | 200,000                      | 3.36%  | 15/2/2050        | 146,407                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.                              | 200,000                      | 1.88%  | 1/2/2033         | 146,361                       | 0.01%                    |
| Southern California Edison Co.                                     | 175,000                      | 2.25%  | 1/6/2030         | 146,348                       | 0.01%                    |
| Walmart, Inc.  | 150,000                      | 2.85%  | 8/7/2024         | 146,302                       | 0.01%                    |
| Crown Castle, Inc.   | 150,000                      | 4.45%  | 15/2/2026        | 146,260                       | 0.01%                    |
| Entergy Louisiana LLC  | 155,000                      | 0.95%  | 1/10/2024        | 146,212                       | 0.01%                    |
| Albemarle Corp.  | 150,000                      | 4.65%  | 1/6/2027         | 146,176                       | 0.01%                    |
| Marathon Petroleum Corp.   | 150,000                      | 3.63%  | 15/9/2024        | 146,096                       | 0.01%                    |
| General Motors Financial Co., Inc.                                 | 150,000                      | 5.00%  | 9/4/2027         | 146,056                       | 0.01%                    |
| State Board of Administration Finance Corp.                        | 175,000                      | 2.15%  | 1/7/2030         | 146,053                       | 0.01%                    |
| Pilgrim's Pride Corp.  | 150,000                      | 6.25%  | 1/7/2033         | 145,923                       | 0.01%                    |
| Energy Transfer LP   | 150,000                      | 4.05%  | 15/3/2025        | 145,885                       | 0.01%                    |
| Northern States Power Co.  | 175,000                      | 2.25%  | 1/4/2031         | 145,819                       | 0.01%                    |
| Piedmont Natural Gas Co., Inc.                                     | 165,000                      | 4.65%  | 1/8/2043         | 145,701                       | 0.01%                    |
| Huntington National Bank ^   | 150,000                      | 5.70%  | 18/11/2025       | 145,700                       | 0.01%                    |
| Federal Home Loan Mortgage Corp. ^                                 | 150,000                      | 3.93%  | 25/7/2028        | 145,687                       | 0.01%                    |
| Bank of New York Mellon Corp.                                      | 150,000                      | 3.25%  | 11/9/2024        | 145,676                       | 0.01%                    |
| FS KKR Capital Corp.   | 150,000                      | 4.63%  | 15/7/2024        | 145,644                       | 0.01%                    |
| Ovintiv, Inc.  | 145,000                      | 6.50%  | 15/8/2034        | 145,576                       | 0.01%                    |
| American Tower Corp.   | 175,000                      | 2.70%  | 15/4/2031        | 145,469                       | 0.01%                    |
| Amgen, Inc.  | 175,000                      | 2.30%  | 25/2/2031        | 145,419                       | 0.01%                    |
| Northwestern Mutual Global Funding                                 | 150,000                      | 4.00%  | 1/7/2025         | 145,356                       | 0.01%                    |
| Dollar Tree, Inc.  | 150,000                      | 4.00%  | 15/5/2025        | 145,330                       | 0.01%                    |
| Duke Energy Ohio, Inc.   | 175,000                      | 2.13%  | 1/6/2030         | 145,299                       | 0.01%                    |
| Kaiser Foundation Hospitals  | 150,000                      | 4.88%  | 1/4/2042         | 145,229                       | 0.01%                    |
| Cheniere Corpus Christi Holdings LLC                               | 160,000                      | 3.70%  | 15/11/2029       | 145,139                       | 0.01%                    |
| FLNG Liquefaction 2 LLC  | 164,236                      | 4.13%  | 31/3/2038        | 145,096                       | 0.01%                    |
| Northern Trust Corp.   | 150,000                      | 4.00%  | 10/5/2027        | 145,012                       | 0.01%                    |
| Union Pacific Corp.  | 175,000                      | 4.10%  | 15/9/2067        | 144,990                       | 0.01%                    |
| UBS5 Commercial Mortgage Trust 2014                                | 150,000                      | 3.84%  | 10/9/2047        | 144,981                       | 0.01%                    |
| Brighthouse Financial, Inc.  | 150,000                      | 5.63%  | 15/5/2030        | 144,969                       | 0.01%                    |
| Emerson Electric Co.   | 175,000                      | 2.20%  | 21/12/2031       | 144,942                       | 0.01%                    |
| Philip Morris International, Inc.                                  | 175,000                      | 2.10%  | 1/5/2030         | 144,858                       | 0.01%                    |
| Amazon.com, Inc.   | 165,000                      | 1.20%  | 3/6/2027         | 144,848                       | 0.01%                    |
| S&P Global, Inc.   | 250,000                      | 2.30%  | 15/8/2060        | 144,780                       | 0.01%                    |
| Coca-Cola Co.  | 150,000                      | 3.38%  | 25/3/2027        | 144,694                       | 0.01%                    |
| Berkshire Hathaway, Inc.   | 150,000                      | 4.50%  | 11/2/2043        | 144,626                       | 0.01%                    |
| Dow Chemical Co.   | 175,000                      | 2.10%  | 15/11/2030       | 144,597                       | 0.01%                    |
| Burlington Resources LLC   | 125,000                      | 7.40%  | 1/12/2031        | 144,538                       | 0.01%                    |
| Great River Energy   | 137,348                      | 6.25%  | 1/7/2038         | 144,507                       | 0.01%                    |
| Activision Blizzard, Inc.  | 225,000                      | 2.50%  | 15/9/2050        | 144,506                       | 0.01%                    |
| New York Life Global Funding                                       | 150,000                      | 4.55%  | 28/1/2033        | 144,425                       | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.              | 175,000                      | 3.75%  | 1/12/2031        | 144,389                       | 0.01%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 150,000                      | 5.50%  | 1/3/2030         | 144,341                       | 0.01%                    |
| Eversource Energy  | 150,000                      | 3.15%  | 15/1/2025        | 144,276                       | 0.01%                    |
| L3Harris Technologies, Inc.  | 150,000                      | 4.40%  | 15/6/2028        | 144,207                       | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2014                           | 150,000                      | 3.64%  | 10/10/2047       | 144,206                       | 0.01%                    |
| Biogen, Inc.   | 206,000                      | 3.25%  | 15/2/2051        | 144,158                       | 0.01%                    |
| Duke Energy Carolinas LLC  | 145,000                      | 4.95%  | 15/1/2033        | 144,072                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Stanford Health Care                          | 175,000                      | 3.80%  | 15/11/2048       | 144,010                       | 0.01%                    |
| Elevance Health, Inc.                         | 165,000                      | 4.38%  | 1/12/2047        | 143,898                       | 0.01%                    |
| HCA, Inc.                                     | 175,000                      | 4.38%  | 15/3/2042        | 143,868                       | 0.01%                    |
| Cigna Group                                   | 150,000                      | 3.25%  | 15/4/2025        | 143,837                       | 0.01%                    |
| Northwell Healthcare, Inc.                    | 175,000                      | 4.26%  | 1/11/2047        | 143,831                       | 0.01%                    |
| WP Carey, Inc.                                | 150,000                      | 4.25%  | 1/10/2026        | 143,816                       | 0.01%                    |
| Stryker Corp.                                 | 150,000                      | 3.50%  | 15/3/2026        | 143,814                       | 0.01%                    |
| NIKE, Inc.                                    | 175,000                      | 3.25%  | 27/3/2040        | 143,812                       | 0.01%                    |
| Visa, Inc.                                    | 150,000                      | 3.15%  | 14/12/2025       | 143,765                       | 0.01%                    |
| Progressive Corp.                             | 150,000                      | 4.00%  | 1/3/2029         | 143,754                       | 0.01%                    |
| Ferguson Finance plc                          | 150,000                      | 4.50%  | 24/10/2028       | 143,713                       | 0.01%                    |
| Voya Financial, Inc.                          | 150,000                      | 5.70%  | 15/7/2043        | 143,706                       | 0.01%                    |
| Citigroup, Inc.                               | 150,000                      | 4.30%  | 20/11/2026       | 143,688                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 150,000                      | 3.01%  | 25/7/2025        | 143,682                       | 0.01%                    |
| Corebridge Financial, Inc.^                   | 150,000                      | 6.88%  | 15/12/2052       | 143,668                       | 0.01%                    |
| Cabot Corp.                                   | 150,000                      | 5.00%  | 30/6/2032        | 143,623                       | 0.01%                    |
| Assurant, Inc.                                | 150,000                      | 4.90%  | 27/3/2028        | 143,614                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 150,000                      | 3.15%  | 25/11/2025       | 143,572                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp. | 150,000                      | 4.00%  | 15/7/2025        | 143,571                       | 0.01%                    |
| Nestle Holdings, Inc.                         | 175,000                      | 1.88%  | 14/9/2031        | 143,536                       | 0.01%                    |
| Roper Technologies, Inc.                      | 150,000                      | 3.80%  | 15/12/2026       | 143,530                       | 0.01%                    |
| Blackstone Secured Lending Fund               | 175,000                      | 2.85%  | 30/9/2028        | 143,517                       | 0.01%                    |
| Union Pacific Corp.                           | 175,000                      | 3.80%  | 1/10/2051        | 143,381                       | 0.01%                    |
| Allstate Corp.                                | 175,000                      | 4.20%  | 15/12/2046       | 143,267                       | 0.01%                    |
| MPLX LP                                       | 150,000                      | 4.95%  | 1/9/2032         | 143,265                       | 0.01%                    |
| Constellation Brands, Inc.                    | 175,000                      | 2.25%  | 1/8/2031         | 143,168                       | 0.01%                    |
| Georgia Power Co.                             | 145,000                      | 4.95%  | 17/5/2033        | 143,114                       | 0.01%                    |
| Intercontinental Exchange, Inc.               | 150,000                      | 4.95%  | 15/6/2052        | 143,094                       | 0.01%                    |
| Northwestern Mutual Life Insurance Co.        | 200,000                      | 3.45%  | 30/3/2051        | 143,062                       | 0.01%                    |
| Home Depot, Inc.                              | 160,000                      | 4.20%  | 1/4/2043         | 143,009                       | 0.01%                    |
| Republic Services, Inc.                       | 200,000                      | 3.05%  | 1/3/2050         | 142,971                       | 0.01%                    |
| Nestle Holdings, Inc.                         | 150,000                      | 3.63%  | 24/9/2028        | 142,964                       | 0.01%                    |
| Gilead Sciences, Inc.                         | 175,000                      | 1.65%  | 1/10/2030        | 142,900                       | 0.01%                    |
| Sempra Energy                                 | 155,000                      | 3.40%  | 1/2/2028         | 142,877                       | 0.01%                    |
| North Texas Tollway Authority                 | 115,000                      | 6.72%  | 1/1/2049         | 142,815                       | 0.01%                    |
| Oracle Corp.                                  | 200,000                      | 3.60%  | 1/4/2050         | 142,809                       | 0.01%                    |
| Verisk Analytics, Inc.                        | 147,000                      | 4.00%  | 15/6/2025        | 142,714                       | 0.01%                    |
| Intel Corp.                                   | 175,000                      | 2.00%  | 12/8/2031        | 142,702                       | 0.01%                    |
| Travelers Cos, Inc.                           | 200,000                      | 3.05%  | 8/6/2051         | 142,642                       | 0.01%                    |
| Boeing Co.                                    | 200,000                      | 3.65%  | 1/3/2047         | 142,608                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015    | 150,000                      | 3.84%  | 15/9/2058        | 142,538                       | 0.01%                    |
| Newmont Corp.                                 | 145,000                      | 5.45%  | 9/6/2044         | 142,469                       | 0.01%                    |
| CSAIL 2015-C2 Commercial Mortgage Trust       | 150,000                      | 3.50%  | 15/6/2057        | 142,423                       | 0.01%                    |
| Energy Transfer LP                            | 150,000                      | 2.90%  | 15/5/2025        | 142,391                       | 0.01%                    |
| Home Depot, Inc.                              | 175,000                      | 1.88%  | 15/9/2031        | 142,356                       | 0.01%                    |
| CCRE25 Commercial Mortgage Trust 2015         | 150,000                      | 3.76%  | 10/8/2048        | 142,355                       | 0.01%                    |
| CVS Health Corp.                              | 150,000                      | 3.63%  | 1/4/2027         | 142,343                       | 0.01%                    |
| General Motors Financial Co., Inc.            | 150,000                      | 4.00%  | 6/10/2026        | 142,320                       | 0.01%                    |
| JPMorgan Chase & Co.                          | 150,000                      | 4.85%  | 1/2/2044         | 142,311                       | 0.01%                    |
| Georgia Power Co.                             | 165,000                      | 4.30%  | 15/3/2042        | 142,274                       | 0.01%                    |
| Duke Energy Progress LLC                      | 185,000                      | 3.60%  | 15/9/2047        | 142,167                       | 0.01%                    |
| Nestle Holdings, Inc.                         | 200,000                      | 2.50%  | 14/9/2041        | 142,112                       | 0.01%                    |
| Vistra Operations Co. LLC                     | 155,000                      | 3.70%  | 30/1/2027        | 142,018                       | 0.01%                    |
| ONE Gas, Inc.                                 | 165,000                      | 4.50%  | 1/11/2048        | 142,011                       | 0.01%                    |
| Burlington Northern Santa Fe LLC              | 200,000                      | 3.05%  | 15/2/2051        | 142,006                       | 0.01%                    |
| Becton Dickinson & Co.                        | 179,000                      | 3.79%  | 20/5/2050        | 141,955                       | 0.01%                    |
| CSX Corp.                                     | 150,000                      | 4.10%  | 15/11/2032       | 141,934                       | 0.01%                    |
| Everest Reinsurance Holdings, Inc.            | 200,000                      | 3.50%  | 15/10/2050       | 141,931                       | 0.01%                    |
| Public Service Co. of Oklahoma                | 175,000                      | 2.20%  | 15/8/2031        | 141,931                       | 0.01%                    |
| Broadcom, Inc.                                | 150,000                      | 4.11%  | 15/9/2028        | 141,919                       | 0.01%                    |
| Bank of New York Mellon Corp.^                | 150,000                      | 4.29%  | 13/6/2033        | 141,913                       | 0.01%                    |
| CNO Financial Group, Inc.                     | 150,000                      | 5.25%  | 30/5/2029        | 141,899                       | 0.01%                    |
| AutoZone, Inc.                                | 150,000                      | 3.13%  | 21/4/2026        | 141,835                       | 0.01%                    |
| Becton Dickinson & Co.                        | 175,000                      | 1.96%  | 11/2/2031        | 141,777                       | 0.01%                    |
| Trinity Health Corp.                          | 200,000                      | 2.63%  | 1/12/2040        | 141,656                       | 0.01%                    |
| Morgan Stanley Domestic Holdings, Inc.        | 150,000                      | 3.80%  | 24/8/2027        | 141,653                       | 0.01%                    |
| General Mills, Inc.                           | 200,000                      | 3.00%  | 1/2/2051         | 141,535                       | 0.01%                    |
| Procter & Gamble Co.                          | 175,000                      | 1.20%  | 29/10/2030       | 141,498                       | 0.01%                    |
| Welltower OP LLC                              | 150,000                      | 4.25%  | 15/4/2028        | 141,342                       | 0.01%                    |
| Eaton Corp.                                   | 150,000                      | 4.00%  | 2/11/2032        | 141,285                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.              | 150,000                      | 3.42%  | 25/4/2032        | 141,243                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| KeyBank NA   | 150,000                      | 5.85%  | 15/11/2027       | 141,243                       | 0.01%                    |
| Bank of New York Mellon Corp.^                     | 150,000                      | 3.44%  | 7/2/2028         | 141,209                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2018                 | 150,000                      | 4.45%  | 15/12/2051       | 141,030                       | 0.01%                    |
| Energy Transfer LP                                 | 145,000                      | 4.95%  | 15/6/2028        | 140,989                       | 0.01%                    |
| Starbucks Corp.                                    | 150,000                      | 3.50%  | 1/3/2028         | 140,949                       | 0.01%                    |
| GATX Corp.   | 150,000                      | 3.85%  | 30/3/2027        | 140,897                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 150,000                      | 4.63%  | 15/11/2041       | 140,891                       | 0.01%                    |
| Markel Group, Inc.                                 | 200,000                      | 3.45%  | 7/5/2052         | 140,870                       | 0.01%                    |
| Continental Resources, Inc.                        | 150,000                      | 4.38%  | 15/1/2028        | 140,861                       | 0.01%                    |
| JPMorgan Chase & Co.                               | 150,000                      | 3.63%  | 1/12/2027        | 140,778                       | 0.01%                    |
| Mosaic Co.   | 150,000                      | 5.63%  | 15/11/2043       | 140,753                       | 0.01%                    |
| Federal National Mortgage Association^             | 151,176                      | 2.50%  | 25/10/2026       | 140,740                       | 0.01%                    |
| Monongahela Power Co.                              | 150,000                      | 3.55%  | 15/5/2027        | 140,714                       | 0.01%                    |
| Textron, Inc.                                      | 150,000                      | 3.65%  | 15/3/2027        | 140,711                       | 0.01%                    |
| 3M Co.   | 200,000                      | 3.13%  | 19/9/2046        | 140,674                       | 0.01%                    |
| Federal National Mortgage Association^             | 175,000                      | 1.36%  | 25/10/2030       | 140,673                       | 0.01%                    |
| Simon Property Group LP                            | 150,000                      | 3.25%  | 30/11/2026       | 140,598                       | 0.01%                    |
| VICI Properties LP/VICI Note Co., Inc.             | 150,000                      | 4.25%  | 1/12/2026        | 140,588                       | 0.01%                    |
| Bristol-Myers Squibb Co.                           | 175,000                      | 1.45%  | 13/11/2030       | 140,570                       | 0.01%                    |
| Acuity Brands Lighting, Inc.                       | 175,000                      | 2.15%  | 15/12/2030       | 140,517                       | 0.01%                    |
| AvalonBay Communities, Inc.                        | 175,000                      | 2.05%  | 15/1/2032        | 140,479                       | 0.01%                    |
| American Honda Finance Corp.                       | 160,000                      | 2.00%  | 24/3/2028        | 140,427                       | 0.01%                    |
| Amazon.com, Inc.                                   | 140,000                      | 5.20%  | 3/12/2025        | 140,421                       | 0.01%                    |
| AmerisourceBergen Corp.                            | 150,000                      | 3.45%  | 15/12/2027       | 140,419                       | 0.01%                    |
| Lowe's Cos, Inc.                                   | 150,000                      | 2.50%  | 15/4/2026        | 140,391                       | 0.01%                    |
| Applied Materials, Inc.                            | 150,000                      | 4.35%  | 1/4/2047         | 140,387                       | 0.01%                    |
| Kaiser Foundation Hospitals                        | 200,000                      | 3.00%  | 1/6/2051         | 140,237                       | 0.01%                    |
| Capital One Financial Corp.^                       | 150,000                      | 5.27%  | 10/5/2033        | 140,176                       | 0.01%                    |
| Kroger Co.   | 175,000                      | 3.95%  | 15/1/2050        | 140,095                       | 0.01%                    |
| Martin Marietta Materials, Inc.                    | 150,000                      | 3.50%  | 15/12/2027       | 140,042                       | 0.01%                    |
| Blackstone Holdings Finance Co. LLC                | 170,000                      | 2.50%  | 10/1/2030        | 139,959                       | 0.01%                    |
| UnitedHealth Group, Inc.                           | 200,000                      | 2.90%  | 15/5/2050        | 139,932                       | 0.01%                    |
| Boeing Co.   | 200,000                      | 3.38%  | 15/6/2046        | 139,916                       | 0.01%                    |
| Freeport-McMoRan, Inc.                             | 150,000                      | 5.45%  | 15/3/2043        | 139,860                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC             | 180,000                      | 3.95%  | 15/5/2050        | 139,783                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 150,000                      | 3.40%  | 7/2/2028         | 139,777                       | 0.01%                    |
| Advance Auto Parts, Inc.                           | 175,000                      | 3.50%  | 15/3/2032        | 139,739                       | 0.01%                    |
| AbbVie, Inc.                                       | 150,000                      | 4.85%  | 15/6/2044        | 139,731                       | 0.01%                    |
| Zoetis, Inc.                                       | 150,000                      | 3.00%  | 12/9/2027        | 139,728                       | 0.01%                    |
| Capital One Financial Corp.                        | 150,000                      | 3.75%  | 28/7/2026        | 139,705                       | 0.01%                    |
| Johnson & Johnson                                  | 125,000                      | 5.85%  | 15/7/2038        | 139,599                       | 0.01%                    |
| ONEOK, Inc.  | 150,000                      | 4.35%  | 15/3/2029        | 139,575                       | 0.01%                    |
| Micron Technology, Inc.                            | 200,000                      | 3.37%  | 1/11/2041        | 139,506                       | 0.01%                    |
| CNA Financial Corp.                                | 150,000                      | 3.45%  | 15/8/2027        | 139,458                       | 0.01%                    |
| Choice Hotels International, Inc.                  | 165,000                      | 3.70%  | 15/1/2031        | 139,441                       | 0.01%                    |
| Altria Group, Inc.                                 | 175,000                      | 4.50%  | 2/5/2043         | 139,405                       | 0.01%                    |
| Newmont Corp.                                      | 150,000                      | 4.88%  | 15/3/2042        | 139,380                       | 0.01%                    |
| Corporate Office Properties LP                     | 200,000                      | 2.90%  | 1/12/2033        | 139,287                       | 0.01%                    |
| Oracle Corp.                                       | 180,000                      | 3.60%  | 1/4/2040         | 139,283                       | 0.01%                    |
| Nevada Power Co.                                   | 150,000                      | 3.70%  | 1/5/2029         | 139,269                       | 0.01%                    |
| Halliburton Co.                                    | 120,000                      | 7.45%  | 15/9/2039        | 139,240                       | 0.01%                    |
| Exxon Mobil Corp.                                  | 150,000                      | 2.28%  | 16/8/2026        | 139,193                       | 0.01%                    |
| HCA, Inc.  | 150,000                      | 5.13%  | 15/6/2039        | 139,182                       | 0.01%                    |
| Dick's Sporting Goods, Inc.                        | 200,000                      | 4.10%  | 15/1/2052        | 138,954                       | 0.01%                    |
| Chubb INA Holdings, Inc.                           | 175,000                      | 1.38%  | 15/9/2030        | 138,953                       | 0.01%                    |
| CSX Corp.  | 150,000                      | 2.60%  | 1/11/2026        | 138,862                       | 0.01%                    |
| Owl Rock Capital Corp.                             | 150,000                      | 3.75%  | 22/7/2025        | 138,856                       | 0.01%                    |
| Texas Eastern Transmission LP                      | 150,000                      | 3.50%  | 15/1/2028        | 138,806                       | 0.01%                    |
| Tractor Supply Co.                                 | 175,000                      | 1.75%  | 1/11/2030        | 138,728                       | 0.01%                    |
| Pfizer, Inc.                                       | 150,000                      | 4.30%  | 15/6/2043        | 138,634                       | 0.01%                    |
| BP Capital Markets America, Inc.                   | 140,000                      | 4.89%  | 11/9/2033        | 138,602                       | 0.01%                    |
| Lockheed Martin Corp.                              | 125,000                      | 6.15%  | 1/9/2036         | 138,566                       | 0.01%                    |
| GATX Corp.   | 150,000                      | 3.25%  | 15/9/2026        | 138,425                       | 0.01%                    |
| Novant Health, Inc.                                | 200,000                      | 3.32%  | 1/11/2061        | 138,311                       | 0.01%                    |
| BP Capital Markets America, Inc.                   | 200,000                      | 3.00%  | 17/3/2052        | 138,305                       | 0.01%                    |
| Southwest Airlines Co.                             | 150,000                      | 3.45%  | 16/11/2027       | 138,258                       | 0.01%                    |
| General Dynamics Corp.                             | 150,000                      | 2.13%  | 15/8/2026        | 138,255                       | 0.01%                    |
| Sammons Financial Group, Inc.                      | 150,000                      | 4.45%  | 12/5/2027        | 138,245                       | 0.01%                    |
| Intel Corp.  | 150,000                      | 5.05%  | 5/8/2062         | 138,223                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.              | 155,000                      | 1.88%  | 15/1/2027        | 138,179                       | 0.01%                    |
| John Deere Capital Corp.                           | 150,000                      | 2.25%  | 14/9/2026        | 138,163                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Metropolitan Transportation Authority  | 130,000                      | 6.67%  | 15/11/2039       | 138,157                       | 0.01%                    |
| Waste Connections, Inc.  | 150,000                      | 3.50%  | 1/5/2029         | 138,136                       | 0.01%                    |
| Energy Transfer LP   | 145,000                      | 6.13%  | 15/12/2045       | 138,118                       | 0.01%                    |
| McDonald's Corp.   | 175,000                      | 3.63%  | 1/9/2049         | 138,084                       | 0.01%                    |
| Philip Morris International, Inc.  | 150,000                      | 3.13%  | 2/3/2028         | 138,084                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 145,000                      | 4.15%  | 1/6/2032         | 138,083                       | 0.01%                    |
| Fells Point Funding Trust  | 150,000                      | 3.05%  | 31/1/2027        | 138,029                       | 0.01%                    |
| Leidos, Inc.   | 175,000                      | 2.30%  | 15/2/2031        | 137,955                       | 0.01%                    |
| Fidelity National Information Services, Inc.                                     | 200,000                      | 3.10%  | 1/3/2041         | 137,769                       | 0.01%                    |
| Energy Transfer LP   | 145,000                      | 6.00%  | 15/6/2048        | 137,674                       | 0.01%                    |
| Farmers Exchange Capital III*  | 155,000                      | 5.45%  | 15/10/2054       | 137,621                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 3.00%  | 19/9/2027        | 137,619                       | 0.01%                    |
| Equinix, Inc.  | 150,000                      | 2.90%  | 18/11/2026       | 137,616                       | 0.01%                    |
| Colgate-Palmolive Co.  | 150,000                      | 3.25%  | 15/8/2032        | 137,613                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 130,000                      | 5.75%  | 1/5/2040         | 137,561                       | 0.01%                    |
| Federal National Mortgage Association  | 142,872                      | 2.62%  | 25/12/2024       | 137,322                       | 0.01%                    |
| Smithfield Foods, Inc.   | 175,000                      | 3.00%  | 15/10/2030       | 137,146                       | 0.01%                    |
| Florida Gas Transmission Co. LLC   | 165,000                      | 2.55%  | 1/7/2030         | 137,124                       | 0.01%                    |
| Truist Financial Corp.^  | 150,000                      | 4.92%  | 28/7/2033        | 136,990                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 130,000                      | 5.70%  | 15/10/2040       | 136,907                       | 0.01%                    |
| Alexandria Real Estate Equities, Inc.  | 200,000                      | 3.55%  | 15/3/2052        | 136,792                       | 0.01%                    |
| American Express Co.   | 150,000                      | 2.55%  | 4/3/2027         | 136,685                       | 0.01%                    |
| Oracle Corp.   | 170,000                      | 4.38%  | 15/5/2055        | 136,651                       | 0.01%                    |
| NiSource, Inc.   | 145,000                      | 3.49%  | 15/5/2027        | 136,635                       | 0.01%                    |
| Union Pacific Corp.  | 160,000                      | 3.60%  | 15/9/2037        | 136,612                       | 0.01%                    |
| AutoZone, Inc.   | 175,000                      | 1.65%  | 15/1/2031        | 136,558                       | 0.01%                    |
| Kilroy Realty LP   | 200,000                      | 2.65%  | 15/11/2033       | 136,344                       | 0.01%                    |
| Southern Co. Gas Capital Corp.   | 165,000                      | 4.40%  | 1/6/2043         | 136,282                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 150,000                      | 4.45%  | 15/3/2043        | 136,224                       | 0.01%                    |
| Apple, Inc.  | 200,000                      | 2.85%  | 5/8/2061         | 136,084                       | 0.01%                    |
| ONEOK, Inc.  | 165,000                      | 4.95%  | 13/7/2047        | 136,029                       | 0.01%                    |
| Spectra Energy Partners LP   | 165,000                      | 4.50%  | 15/3/2045        | 135,872                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 134,000                      | 5.35%  | 1/10/2052        | 135,867                       | 0.01%                    |
| Federal National Mortgage Association  | 142,503                      | 3.45%  | 1/1/2029         | 135,642                       | 0.01%                    |
| Philip Morris International, Inc.  | 150,000                      | 3.38%  | 15/8/2029        | 135,486                       | 0.01%                    |
| Royalty Pharma plc   | 150,000                      | 1.20%  | 2/9/2025         | 135,460                       | 0.01%                    |
| University of California   | 165,000                      | 1.61%  | 15/5/2030        | 135,381                       | 0.01%                    |
| Western & Southern Life Insurance Co.  | 150,000                      | 5.15%  | 15/1/2049        | 135,350                       | 0.01%                    |
| 3M Co.   | 150,000                      | 3.05%  | 15/4/2030        | 135,332                       | 0.01%                    |
| Phillips 66 Co.  | 155,000                      | 3.15%  | 15/12/2029       | 135,296                       | 0.01%                    |
| Progressive Corp.  | 125,000                      | 6.25%  | 1/12/2032        | 135,142                       | 0.01%                    |
| Ameren Illinois Co.  | 200,000                      | 2.90%  | 15/6/2051        | 135,131                       | 0.01%                    |
| Packaging Corp. of America   | 145,000                      | 3.40%  | 15/12/2027       | 135,100                       | 0.01%                    |
| Hershey Co.  | 200,000                      | 2.65%  | 1/6/2050         | 135,084                       | 0.01%                    |
| Markel Group, Inc.   | 150,000                      | 5.00%  | 20/5/2049        | 135,029                       | 0.01%                    |
| JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.                            | 175,000                      | 3.00%  | 15/5/2032        | 134,987                       | 0.01%                    |
| Public Service Co. of Colorado   | 145,000                      | 4.10%  | 1/6/2032         | 134,932                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 175,000                      | 3.05%  | 15/5/2041        | 134,928                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.  | 155,000                      | 2.75%  | 1/11/2029        | 134,722                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 200,000                      | 4.40%  | 1/12/2061        | 134,530                       | 0.01%                    |
| Ameren Illinois Co.  | 170,000                      | 1.55%  | 15/11/2030       | 134,515                       | 0.01%                    |
| Mars, Inc.   | 175,000                      | 1.63%  | 16/7/2032        | 134,385                       | 0.01%                    |
| Raytheon Technologies Corp.  | 200,000                      | 2.82%  | 1/9/2051         | 134,306                       | 0.01%                    |
| Altria Group, Inc.   | 200,000                      | 3.70%  | 4/2/2051         | 134,169                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 125,000                      | 5.80%  | 15/3/2036        | 134,072                       | 0.01%                    |
| Walmart, Inc.  | 150,000                      | 1.05%  | 17/9/2026        | 133,911                       | 0.01%                    |
| Dominion Energy South Carolina, Inc.   | 125,000                      | 6.05%  | 15/1/2038        | 133,836                       | 0.01%                    |
| Enterprise Products Operating LLC  | 145,000                      | 4.90%  | 15/5/2046        | 133,775                       | 0.01%                    |
| Paramount Global   | 150,000                      | 4.20%  | 1/6/2029         | 133,773                       | 0.01%                    |
| 7-Eleven, Inc.   | 200,000                      | 2.50%  | 10/2/2041        | 133,687                       | 0.01%                    |
| Morgan Stanley^  | 150,000                      | 4.46%  | 22/4/2039        | 133,658                       | 0.01%                    |
| International Flavors & Fragrances, Inc.   | 200,000                      | 3.47%  | 1/12/2050        | 133,631                       | 0.01%                    |
| Boston Scientific Corp.  | 142,000                      | 4.70%  | 1/3/2049         | 133,487                       | 0.01%                    |
| University of California   | 125,000                      | 5.77%  | 15/5/2043        | 133,487                       | 0.01%                    |
| CommonSpirit Health  | 175,000                      | 3.82%  | 1/10/2049        | 133,486                       | 0.01%                    |
| Lowe's Cos, Inc.   | 171,000                      | 4.25%  | 15/9/2044        | 133,486                       | 0.01%                    |
| Steel Dynamics, Inc.   | 150,000                      | 3.45%  | 15/4/2030        | 133,455                       | 0.01%                    |
| MetLife, Inc.  | 150,000                      | 4.72%  | 15/12/2044       | 133,339                       | 0.01%                    |
| Global Payments, Inc.  | 150,000                      | 1.20%  | 1/3/2026         | 133,318                       | 0.01%                    |
| Raytheon Technologies Corp.  | 150,000                      | 4.35%  | 15/4/2047        | 133,253                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bank of America Corp.  | 125,000                      | 5.88%  | 7/2/2042         | 133,252                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.                                | 150,000                      | 3.80%  | 15/9/2030        | 133,194                       | 0.01%                    |
| Omnicom Group, Inc./Omnicom Capital, Inc.  | 137,000                      | 3.65%  | 1/11/2024        | 133,156                       | 0.01%                    |
| Virginia Electric & Power Co.  | 100,000                      | 8.88%  | 15/11/2038       | 132,921                       | 0.01%                    |
| Metropolitan Life Global Funding I   | 150,000                      | 3.05%  | 17/6/2029        | 132,850                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016                                       | 150,000                      | 3.37%  | 15/10/2049       | 132,836                       | 0.01%                    |
| Crown Castle, Inc.   | 150,000                      | 3.30%  | 1/7/2030         | 132,819                       | 0.01%                    |
| Sherwin-Williams Co.   | 150,000                      | 2.95%  | 15/8/2029        | 132,657                       | 0.01%                    |
| General Motors Financial Co., Inc.   | 150,000                      | 1.50%  | 10/6/2026        | 132,647                       | 0.01%                    |
| Avangrid, Inc.   | 138,000                      | 3.15%  | 1/12/2024        | 132,569                       | 0.01%                    |
| Citigroup, Inc.^   | 150,000                      | 3.79%  | 17/3/2033        | 132,472                       | 0.01%                    |
| Hasbro, Inc.   | 150,000                      | 5.10%  | 15/5/2044        | 132,424                       | 0.01%                    |
| State Board of Administration Finance Corp.                                      | 150,000                      | 1.71%  | 1/7/2027         | 132,334                       | 0.01%                    |
| Comcast Corp.  | 200,000                      | 2.80%  | 15/1/2051        | 132,259                       | 0.01%                    |
| Targa Resources Corp.  | 160,000                      | 4.95%  | 15/4/2052        | 132,244                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 150,000                      | 4.25%  | 15/6/2048        | 132,221                       | 0.01%                    |
| Equinix, Inc.  | 150,000                      | 3.20%  | 18/11/2029       | 131,969                       | 0.01%                    |
| Elevance Health, Inc.  | 150,000                      | 4.55%  | 1/3/2048         | 131,951                       | 0.01%                    |
| LPL Holdings, Inc.   | 150,000                      | 4.00%  | 15/3/2029        | 131,868                       | 0.01%                    |
| Federal National Mortgage Association^   | 140,546                      | 3.09%  | 25/12/2027       | 131,843                       | 0.01%                    |
| IDEX Corp.   | 150,000                      | 3.00%  | 1/5/2030         | 131,814                       | 0.01%                    |
| PepsiCo, Inc.  | 175,000                      | 2.88%  | 15/10/2049       | 131,700                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 150,000                      | 4.40%  | 1/4/2033         | 131,697                       | 0.01%                    |
| Hershey Co.  | 150,000                      | 2.45%  | 15/11/2029       | 131,638                       | 0.01%                    |
| Massachusetts Institute of Technology  | 175,000                      | 3.07%  | 1/4/2052         | 131,572                       | 0.01%                    |
| United Airlines 2020-1 Class B Pass Through Trust                                | 137,000                      | 4.88%  | 15/1/2026        | 131,382                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 136,040                      | 3.37%  | 25/7/2025        | 131,307                       | 0.01%                    |
| Berkshire Hathaway Finance Corp.   | 200,000                      | 2.50%  | 15/1/2051        | 131,234                       | 0.01%                    |
| Fidelity National Financial, Inc.  | 150,000                      | 3.40%  | 15/6/2030        | 131,140                       | 0.01%                    |
| Lincoln National Corp.   | 145,000                      | 3.80%  | 1/3/2028         | 131,037                       | 0.01%                    |
| Prudential Financial, Inc.   | 125,000                      | 5.75%  | 15/7/2033        | 130,988                       | 0.01%                    |
| Texas Instruments, Inc.  | 150,000                      | 2.25%  | 4/9/2029         | 130,945                       | 0.01%                    |
| Kroger Co.   | 150,000                      | 4.45%  | 1/2/2047         | 130,920                       | 0.01%                    |
| Union Pacific Corp.  | 135,000                      | 3.25%  | 15/1/2025        | 130,864                       | 0.01%                    |
| Johnson & Johnson  | 150,000                      | 3.40%  | 15/1/2038        | 130,748                       | 0.01%                    |
| Union Electric Co.   | 185,000                      | 3.25%  | 1/10/2049        | 130,708                       | 0.01%                    |
| Intercontinental Exchange, Inc.  | 200,000                      | 3.00%  | 15/9/2060        | 130,663                       | 0.01%                    |
| Rockwell Automation, Inc.  | 200,000                      | 2.80%  | 15/8/2061        | 130,661                       | 0.01%                    |
| Time Warner Cable LLC  | 175,000                      | 4.50%  | 15/9/2042        | 130,613                       | 0.01%                    |
| General Motors Financial Co., Inc.   | 135,000                      | 3.50%  | 7/11/2024        | 130,581                       | 0.01%                    |
| CSX Corp.  | 150,000                      | 4.30%  | 1/3/2048         | 130,532                       | 0.01%                    |
| Berkshire Hathaway Energy Co.  | 125,000                      | 6.13%  | 1/4/2036         | 130,420                       | 0.01%                    |
| Walmart, Inc.  | 175,000                      | 2.50%  | 22/9/2041        | 130,370                       | 0.01%                    |
| Comcast Corp.  | 150,000                      | 3.90%  | 1/3/2038         | 130,314                       | 0.01%                    |
| Goldman Sachs Group, Inc.  | 125,000                      | 6.45%  | 1/5/2036         | 130,293                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.   | 175,000                      | 2.80%  | 15/10/2041       | 130,269                       | 0.01%                    |
| Steel Dynamics, Inc.   | 150,000                      | 3.25%  | 15/1/2031        | 130,255                       | 0.01%                    |
| HCA, Inc.  | 150,000                      | 3.63%  | 15/3/2032        | 130,240                       | 0.01%                    |
| Bristol-Myers Squibb Co.   | 200,000                      | 2.55%  | 13/11/2050       | 130,238                       | 0.01%                    |
| Ares Capital Corp.   | 150,000                      | 2.15%  | 15/7/2026        | 130,236                       | 0.01%                    |
| Constellation Brands, Inc.   | 150,000                      | 2.88%  | 1/5/2030         | 130,223                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 200,000                      | 2.70%  | 15/11/2051       | 130,196                       | 0.01%                    |
| DENTSPLY SIRONA, Inc.  | 150,000                      | 3.25%  | 1/6/2030         | 130,156                       | 0.01%                    |
| Exelon Corp.   | 130,000                      | 5.30%  | 15/3/2033        | 130,072                       | 0.01%                    |
| Ventas Realty LP   | 140,000                      | 4.00%  | 1/3/2028         | 130,064                       | 0.01%                    |
| Analog Devices, Inc.   | 175,000                      | 2.80%  | 1/10/2041        | 130,054                       | 0.01%                    |
| GLP Capital LP/GLP Financing II, Inc.  | 150,000                      | 4.00%  | 15/1/2030        | 130,018                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.20%  | 12/8/2061        | 130,018                       | 0.01%                    |
| Duke Energy Carolinas LLC  | 150,000                      | 4.25%  | 15/12/2041       | 129,984                       | 0.01%                    |
| American International Group, Inc.   | 125,000                      | 6.25%  | 1/5/2036         | 129,977                       | 0.01%                    |
| Progressive Corp.  | 150,000                      | 4.35%  | 25/4/2044        | 129,932                       | 0.01%                    |
| ConocoPhillips Co.   | 160,000                      | 3.80%  | 15/3/2052        | 129,916                       | 0.01%                    |
| Abbott Laboratories  | 150,000                      | 1.15%  | 30/1/2028        | 129,825                       | 0.01%                    |
| Pioneer Natural Resources Co.  | 160,000                      | 1.90%  | 15/8/2030        | 129,793                       | 0.01%                    |
| Estee Lauder Cos, Inc.   | 150,000                      | 2.38%  | 1/12/2029        | 129,652                       | 0.01%                    |
| Hartford Financial Services Group, Inc.  | 150,000                      | 2.80%  | 19/8/2029        | 129,543                       | 0.01%                    |
| KeyBank NA   | 150,000                      | 5.00%  | 26/1/2033        | 129,449                       | 0.01%                    |
| Mondelez International, Inc.   | 200,000                      | 2.63%  | 4/9/2050         | 129,321                       | 0.01%                    |
| Boeing Co.   | 175,000                      | 3.95%  | 1/8/2059         | 129,258                       | 0.01%                    |
| University of Southern California  | 150,000                      | 3.84%  | 1/10/2047        | 129,230                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Energy Transfer LP   | 150,000                      | 5.15%  | 15/3/2045        | 129,211                       | 0.01%                    |
| Boeing Co.   | 175,000                      | 3.85%  | 1/11/2048        | 129,171                       | 0.01%                    |
| Exxon Mobil Corp.  | 145,000                      | 2.44%  | 16/8/2029        | 129,042                       | 0.01%                    |
| Nationwide Mutual Insurance Co.                              | 100,000                      | 9.38%  | 15/8/2039        | 129,010                       | 0.01%                    |
| Ascension Health   | 150,000                      | 2.53%  | 15/11/2029       | 128,952                       | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.            | 165,000                      | 4.70%  | 15/6/2044        | 128,883                       | 0.01%                    |
| DR Horton, Inc.  | 150,000                      | 1.40%  | 15/10/2027       | 128,621                       | 0.01%                    |
| Amgen, Inc.  | 206,000                      | 2.77%  | 1/9/2053         | 128,537                       | 0.01%                    |
| Bay Area Toll Authority                                      | 100,000                      | 7.04%  | 1/4/2050         | 128,513                       | 0.01%                    |
| Sempra Energy  | 155,000                      | 3.80%  | 1/2/2038         | 128,411                       | 0.01%                    |
| Host Hotels & Resorts LP                                     | 150,000                      | 3.38%  | 15/12/2029       | 128,403                       | 0.01%                    |
| Republic Services, Inc.                                      | 150,000                      | 2.30%  | 1/3/2030         | 128,286                       | 0.01%                    |
| ITC Holdings Corp.   | 130,000                      | 4.95%  | 22/9/2027        | 128,208                       | 0.01%                    |
| Southern Co.   | 150,000                      | 1.75%  | 15/3/2028        | 128,208                       | 0.01%                    |
| Lowe's Cos, Inc.   | 150,000                      | 4.55%  | 5/4/2049         | 128,129                       | 0.01%                    |
| Atmos Energy Corp.   | 190,000                      | 2.85%  | 15/2/2052        | 128,111                       | 0.01%                    |
| Northern States Power Co.                                    | 130,000                      | 5.10%  | 15/5/2053        | 128,093                       | 0.01%                    |
| Avangrid, Inc.   | 140,000                      | 3.80%  | 1/6/2029         | 128,020                       | 0.01%                    |
| Intel Corp.  | 200,000                      | 3.10%  | 15/2/2060        | 128,010                       | 0.01%                    |
| Oglethorpe Power Corp.                                       | 155,000                      | 4.50%  | 1/4/2047         | 127,981                       | 0.01%                    |
| Caterpillar, Inc.  | 146,000                      | 3.80%  | 15/8/2042        | 127,967                       | 0.01%                    |
| Nasdaq, Inc.   | 125,000                      | 6.10%  | 28/6/2063        | 127,909                       | 0.01%                    |
| Bay Area Toll Authority                                      | 100,000                      | 6.91%  | 1/10/2050        | 127,893                       | 0.01%                    |
| Cigna Group  | 175,000                      | 3.40%  | 15/3/2050        | 127,869                       | 0.01%                    |
| Newmont Corp.  | 125,000                      | 5.88%  | 1/4/2035         | 127,853                       | 0.01%                    |
| Southwest Airlines Co.                                       | 150,000                      | 2.63%  | 10/2/2030        | 127,747                       | 0.01%                    |
| Fortune Brands Innovations, Inc.                             | 132,000                      | 4.00%  | 15/6/2025        | 127,740                       | 0.01%                    |
| Athene Holding Ltd.  | 140,000                      | 4.13%  | 12/1/2028        | 127,629                       | 0.01%                    |
| Ameren Illinois Co.  | 175,000                      | 3.25%  | 15/3/2050        | 127,604                       | 0.01%                    |
| Burlington Northern Santa Fe LLC                             | 125,000                      | 5.20%  | 15/4/2054        | 127,543                       | 0.01%                    |
| Air Products & Chemicals, Inc.                               | 150,000                      | 2.05%  | 15/5/2030        | 127,474                       | 0.01%                    |
| Marsh & McLennan Cos, Inc.                                   | 120,000                      | 5.88%  | 1/8/2033         | 127,392                       | 0.01%                    |
| American Electric Power Co., Inc.                            | 125,000                      | 5.63%  | 1/3/2033         | 127,300                       | 0.01%                    |
| Willis North America, Inc.                                   | 175,000                      | 3.88%  | 15/9/2049        | 127,291                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.           | 135,000                      | 3.90%  | 1/11/2028        | 127,274                       | 0.01%                    |
| Memorial Sloan-Kettering Cancer Center                       | 150,000                      | 4.13%  | 1/7/2052         | 127,222                       | 0.01%                    |
| T-Mobile USA, Inc.   | 150,000                      | 2.88%  | 15/2/2031        | 127,188                       | 0.01%                    |
| BP Capital Markets America, Inc.                             | 135,000                      | 3.02%  | 16/1/2027        | 127,082                       | 0.01%                    |
| Essential Utilities, Inc.                                    | 150,000                      | 2.70%  | 15/4/2030        | 127,082                       | 0.01%                    |
| Global Payments, Inc.  | 170,000                      | 4.15%  | 15/8/2049        | 127,050                       | 0.01%                    |
| Allstate Corp.   | 125,000                      | 5.55%  | 9/5/2035         | 127,045                       | 0.01%                    |
| Aflac, Inc.  | 138,000                      | 3.60%  | 1/4/2030         | 126,979                       | 0.01%                    |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2017 | 140,000                      | 3.75%  | 15/2/2050        | 126,966                       | 0.01%                    |
| BP Capital Markets America, Inc.                             | 155,000                      | 1.75%  | 10/8/2030        | 126,931                       | 0.01%                    |
| Pioneer Natural Resources Co.                                | 155,000                      | 2.15%  | 15/1/2031        | 126,929                       | 0.01%                    |
| 7-Eleven, Inc.   | 200,000                      | 2.80%  | 10/2/2051        | 126,917                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                             | 150,000                      | 2.86%  | 25/10/2034       | 126,875                       | 0.01%                    |
| Corning, Inc.  | 125,000                      | 5.75%  | 15/8/2040        | 126,865                       | 0.01%                    |
| Martin Marietta Materials, Inc.                              | 150,000                      | 2.50%  | 15/3/2030        | 126,860                       | 0.01%                    |
| Enterprise Products Operating LLC^                           | 145,000                      | 5.25%  | 16/8/2077        | 126,829                       | 0.01%                    |
| CDW LLC/CDW Finance Corp.                                    | 150,000                      | 3.57%  | 1/12/2031        | 126,698                       | 0.01%                    |
| International Business Machines Corp.                        | 150,000                      | 4.00%  | 20/6/2042        | 126,676                       | 0.01%                    |
| International Flavors & Fragrances, Inc.                     | 150,000                      | 1.83%  | 15/10/2027       | 126,526                       | 0.01%                    |
| Bank of America Corp.^                                       | 135,000                      | 2.02%  | 13/2/2026        | 126,441                       | 0.01%                    |
| Pentair Finance Sarl   | 125,000                      | 5.90%  | 15/7/2032        | 126,389                       | 0.01%                    |
| NetApp, Inc.   | 150,000                      | 2.70%  | 22/6/2030        | 126,256                       | 0.01%                    |
| CNA Financial Corp.  | 130,000                      | 4.50%  | 1/3/2026         | 126,197                       | 0.01%                    |
| Travelers Cos, Inc.  | 150,000                      | 4.00%  | 30/5/2047        | 126,195                       | 0.01%                    |
| Elevance Health, Inc.  | 150,000                      | 2.55%  | 15/3/2031        | 126,183                       | 0.01%                    |
| Masco Corp.  | 200,000                      | 3.13%  | 15/2/2051        | 126,091                       | 0.01%                    |
| VMware, Inc.   | 150,000                      | 1.80%  | 15/8/2028        | 125,992                       | 0.01%                    |
| Johnson & Johnson  | 125,000                      | 4.38%  | 5/12/2033        | 125,949                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                             | 150,000                      | 2.25%  | 25/1/2032        | 125,895                       | 0.01%                    |
| Eli Lilly & Co.  | 200,000                      | 2.50%  | 15/9/2060        | 125,862                       | 0.01%                    |
| ERAC USA Finance LLC   | 150,000                      | 4.20%  | 1/11/2046        | 125,810                       | 0.01%                    |
| LKQ Corp.  | 125,000                      | 6.25%  | 15/6/2033        | 125,724                       | 0.01%                    |
| PNC Bank NA  | 150,000                      | 2.70%  | 22/10/2029       | 125,701                       | 0.01%                    |
| Citigroup, Inc.^   | 150,000                      | 3.88%  | 24/1/2039        | 125,584                       | 0.01%                    |
| Nasdaq, Inc.   | 125,000                      | 5.55%  | 15/2/2034        | 125,494                       | 0.01%                    |
| Stryker Corp.  | 150,000                      | 1.95%  | 15/6/2030        | 125,380                       | 0.01%                    |
| PG&E Wildfire Recovery Funding LLC                           | 132,193                      | 3.59%  | 1/6/2030         | 125,330                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Time Warner Cable LLC  | 150,000                      | 5.50%  | 1/9/2041         | 125,323                       | 0.01%                    |
| OWL Rock Core Income Corp.   | 125,000                      | 7.95%  | 13/6/2028        | 125,301                       | 0.01%                    |
| STERIS Irish FinCo UnLtd Co.   | 150,000                      | 2.70%  | 15/3/2031        | 125,236                       | 0.01%                    |
| Mastercard, Inc.   | 150,000                      | 3.65%  | 1/6/2049         | 125,133                       | 0.01%                    |
| Boeing Co.   | 175,000                      | 3.83%  | 1/3/2059         | 125,112                       | 0.01%                    |
| Comcast Corp.  | 150,000                      | 4.00%  | 15/8/2047        | 125,108                       | 0.01%                    |
| Cox Communications, Inc.   | 200,000                      | 2.95%  | 1/10/2050        | 125,087                       | 0.01%                    |
| George Washington University   | 145,000                      | 4.13%  | 15/9/2048        | 125,063                       | 0.01%                    |
| Pfizer Investment Enterprises Pte Ltd.   | 125,000                      | 5.11%  | 19/5/2043        | 125,041                       | 0.01%                    |
| Blue Owl Finance LLC   | 200,000                      | 4.13%  | 7/10/2051        | 125,036                       | 0.01%                    |
| Evergy Metro, Inc.   | 150,000                      | 2.25%  | 1/6/2030         | 124,898                       | 0.01%                    |
| Lam Research Corp.   | 150,000                      | 1.90%  | 15/6/2030        | 124,858                       | 0.01%                    |
| Pacific Gas & Electric Co.   | 175,000                      | 4.30%  | 15/3/2045        | 124,753                       | 0.01%                    |
| Lowe's Cos, Inc.   | 125,000                      | 5.85%  | 1/4/2063         | 124,630                       | 0.01%                    |
| Walgreens Boots Alliance, Inc.   | 175,000                      | 4.10%  | 15/4/2050        | 124,609                       | 0.01%                    |
| Marathon Oil Corp.   | 125,000                      | 6.60%  | 1/10/2037        | 124,577                       | 0.01%                    |
| Verizon Communications, Inc.   | 175,000                      | 2.85%  | 3/9/2041         | 124,515                       | 0.01%                    |
| Paramount Global   | 175,000                      | 4.60%  | 15/1/2045        | 124,421                       | 0.01%                    |
| Transatlantic Holdings, Inc.   | 100,000                      | 8.00%  | 30/11/2039       | 124,364                       | 0.01%                    |
| Florida Power & Light Co.  | 180,000                      | 2.88%  | 4/12/2051        | 124,363                       | 0.01%                    |
| San Diego County Water Authority   | 110,000                      | 6.14%  | 1/5/2049         | 124,337                       | 0.01%                    |
| T-Mobile USA, Inc.   | 150,000                      | 2.70%  | 15/3/2032        | 124,284                       | 0.01%                    |
| American Electric Power Co., Inc.  | 125,000                      | 5.70%  | 15/8/2025        | 124,148                       | 0.01%                    |
| American Water Capital Corp.   | 110,000                      | 6.59%  | 15/10/2037       | 124,082                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017   | 136,654                      | 3.30%  | 15/10/2050       | 123,983                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 150,000                      | 3.90%  | 1/8/2046         | 123,954                       | 0.01%                    |
| Tractor Supply Co.   | 125,000                      | 5.25%  | 15/5/2033        | 123,913                       | 0.01%                    |
| American Tower Corp.   | 125,000                      | 5.25%  | 15/7/2028        | 123,823                       | 0.01%                    |
| United Parcel Service, Inc.  | 128,000                      | 2.80%  | 15/11/2024       | 123,716                       | 0.01%                    |
| Textron, Inc.  | 150,000                      | 2.45%  | 15/3/2031        | 123,626                       | 0.01%                    |
| Amcor Finance USA, Inc.  | 125,000                      | 5.63%  | 26/5/2033        | 123,578                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 150,000                      | 1.48%  | 25/4/2030        | 123,546                       | 0.01%                    |
| Bay Area Toll Authority  | 105,000                      | 6.92%  | 1/4/2040         | 123,528                       | 0.01%                    |
| Amgen, Inc.  | 150,000                      | 4.40%  | 22/2/2062        | 123,514                       | 0.01%                    |
| ConocoPhillips Co.   | 140,000                      | 4.30%  | 15/11/2044       | 123,509                       | 0.01%                    |
| Allegion US Holding Co., Inc.  | 125,000                      | 5.41%  | 1/7/2032         | 123,501                       | 0.01%                    |
| Occidental Petroleum Corp.   | 125,000                      | 5.55%  | 15/3/2026        | 123,371                       | 0.01%                    |
| DTE Electric Co.   | 180,000                      | 2.95%  | 1/3/2050         | 123,363                       | 0.01%                    |
| UnitedHealth Group, Inc.   | 150,000                      | 3.75%  | 15/10/2047       | 123,353                       | 0.01%                    |
| TD SYNEX Corp.   | 150,000                      | 2.38%  | 9/8/2028         | 123,314                       | 0.01%                    |
| Comcast Corp.  | 150,000                      | 3.20%  | 15/7/2036        | 123,260                       | 0.01%                    |
| Agilent Technologies, Inc.   | 150,000                      | 2.10%  | 4/6/2030         | 123,159                       | 0.01%                    |
| Ovintiv, Inc.  | 125,000                      | 6.50%  | 1/2/2038         | 122,895                       | 0.01%                    |
| Elevance Health, Inc.  | 127,000                      | 3.35%  | 1/12/2024        | 122,880                       | 0.01%                    |
| Moody's Corp.  | 175,000                      | 2.75%  | 19/8/2041        | 122,775                       | 0.01%                    |
| Agilent Technologies, Inc.   | 150,000                      | 2.30%  | 12/3/2031        | 122,691                       | 0.01%                    |
| Flowers Foods, Inc.  | 150,000                      | 2.40%  | 15/3/2031        | 122,643                       | 0.01%                    |
| Discovery Communications LLC   | 125,000                      | 4.90%  | 11/3/2026        | 122,610                       | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC   | 130,000                      | 4.00%  | 15/3/2028        | 122,404                       | 0.01%                    |
| Comcast Corp.  | 200,000                      | 2.45%  | 15/8/2052        | 122,321                       | 0.01%                    |
| Target Corp.   | 175,000                      | 2.95%  | 15/1/2052        | 122,319                       | 0.01%                    |
| Florida Power & Light Co.  | 145,000                      | 3.95%  | 1/3/2048         | 122,194                       | 0.01%                    |
| Equinix, Inc.  | 150,000                      | 2.50%  | 15/5/2031        | 122,118                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 125,000                      | 4.95%  | 15/9/2041        | 122,077                       | 0.01%                    |
| CVS Health Corp.   | 175,000                      | 2.70%  | 21/8/2040        | 122,020                       | 0.01%                    |
| Federal National Mortgage Association  | 130,043                      | 2.49%  | 25/5/2026        | 121,921                       | 0.01%                    |
| NSTAR Electric Co.   | 135,000                      | 4.55%  | 1/6/2052         | 121,830                       | 0.01%                    |
| Wisconsin Public Service Corp.   | 135,000                      | 4.75%  | 1/11/2044        | 121,798                       | 0.01%                    |
| ERAC USA Finance LLC   | 125,000                      | 3.85%  | 15/11/2024       | 121,780                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 150,000                      | 1.34%  | 25/6/2030        | 121,755                       | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.  | 150,000                      | 2.44%  | 15/1/2032        | 121,741                       | 0.01%                    |
| Whirlpool Corp.  | 150,000                      | 4.50%  | 1/6/2046         | 121,678                       | 0.01%                    |
| Williams Cos, Inc.   | 120,000                      | 5.65%  | 15/3/2033        | 121,640                       | 0.01%                    |
| United Parcel Service, Inc.  | 145,000                      | 3.75%  | 15/11/2047       | 121,604                       | 0.01%                    |
| Enbridge, Inc.   | 155,000                      | 2.50%  | 1/8/2033         | 121,517                       | 0.01%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 200,000                      | 3.85%  | 1/4/2061         | 121,483                       | 0.01%                    |
| NiSource, Inc.   | 155,000                      | 1.70%  | 15/2/2031        | 121,438                       | 0.01%                    |
| General Motors Co.   | 130,000                      | 5.95%  | 1/4/2049         | 121,396                       | 0.01%                    |
| KKR Group Finance Co. III LLC  | 140,000                      | 5.13%  | 1/6/2044         | 121,374                       | 0.01%                    |
| WP Carey, Inc.   | 125,000                      | 4.00%  | 1/2/2025         | 121,343                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| General Motors Financial Co., Inc.                      | 150,000                      | 3.10%  | 12/1/2032        | 121,329                       | 0.01%                    |
| Tucson Electric Power Co.                               | 155,000                      | 4.00%  | 15/6/2050        | 121,297                       | 0.01%                    |
| WW Grainger, Inc.                                       | 150,000                      | 3.75%  | 15/5/2046        | 121,278                       | 0.01%                    |
| Bank of America Corp. ^                                 | 150,000                      | 3.95%  | 23/1/2049        | 121,273                       | 0.01%                    |
| Lincoln National Corp.                                  | 150,000                      | 3.40%  | 1/3/2032         | 121,209                       | 0.01%                    |
| American Water Capital Corp.                            | 125,000                      | 4.45%  | 1/6/2032         | 121,141                       | 0.01%                    |
| Energy Transfer LP                                      | 125,000                      | 4.95%  | 15/5/2028        | 121,137                       | 0.01%                    |
| MSCI, Inc.  | 150,000                      | 3.25%  | 15/8/2033        | 121,132                       | 0.01%                    |
| Piedmont Healthcare, Inc.                               | 175,000                      | 2.72%  | 1/1/2042         | 121,073                       | 0.01%                    |
| Leggett & Platt, Inc.                                   | 125,000                      | 3.80%  | 15/11/2024       | 121,033                       | 0.01%                    |
| Campbell Soup Co.                                       | 175,000                      | 3.13%  | 24/4/2050        | 120,936                       | 0.01%                    |
| HP, Inc.  | 150,000                      | 2.65%  | 17/6/2031        | 120,886                       | 0.01%                    |
| Cameron LNG LLC   | 140,000                      | 2.90%  | 15/7/2031        | 120,830                       | 0.01%                    |
| Commonwealth of Massachusetts                           | 125,000                      | 4.11%  | 15/7/2031        | 120,774                       | 0.01%                    |
| Bank of America Corp.                                   | 125,000                      | 4.25%  | 22/10/2026       | 120,641                       | 0.01%                    |
| AES Corp.   | 135,000                      | 1.38%  | 15/1/2026        | 120,569                       | 0.01%                    |
| Toyota Motor Credit Corp.                               | 150,000                      | 1.65%  | 10/1/2031        | 120,367                       | 0.01%                    |
| Fidelity National Information Services, Inc.            | 150,000                      | 4.50%  | 15/8/2046        | 120,320                       | 0.01%                    |
| Bank of New York Mellon Corp.                           | 150,000                      | 1.65%  | 28/1/2031        | 120,233                       | 0.01%                    |
| Vistra Operations Co. LLC                               | 135,000                      | 4.30%  | 15/7/2029        | 120,140                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                        | 125,000                      | 2.67%  | 25/12/2024       | 120,129                       | 0.01%                    |
| Duke Energy Progress LLC                                | 125,000                      | 3.25%  | 15/8/2025        | 120,071                       | 0.01%                    |
| Walt Disney Co.   | 125,000                      | 4.63%  | 23/3/2040        | 120,066                       | 0.01%                    |
| Activision Blizzard, Inc.                               | 150,000                      | 1.35%  | 15/9/2030        | 120,046                       | 0.01%                    |
| Public Service Co. of Colorado                          | 125,000                      | 5.25%  | 1/4/2053         | 120,003                       | 0.01%                    |
| Cisco Systems, Inc.                                     | 125,000                      | 2.95%  | 28/2/2026        | 119,998                       | 0.01%                    |
| TWDC Enterprises 18 Corp.                               | 125,000                      | 3.15%  | 17/9/2025        | 119,987                       | 0.01%                    |
| Western Digital Corp.                                   | 150,000                      | 2.85%  | 1/2/2029         | 119,960                       | 0.01%                    |
| International Business Machines Corp.                   | 125,000                      | 4.40%  | 27/7/2032        | 119,896                       | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2013 | 121,000                      | 4.04%  | 15/11/2046       | 119,870                       | 0.01%                    |
| UnitedHealth Group, Inc.                                | 125,000                      | 3.85%  | 15/6/2028        | 119,857                       | 0.01%                    |
| Federal National Mortgage Association ^                 | 127,197                      | 2.96%  | 25/2/2027        | 119,772                       | 0.01%                    |
| Baylor Scott & White Holdings                           | 150,000                      | 1.78%  | 15/11/2030       | 119,686                       | 0.01%                    |
| DH Europe Finance II Sarl                               | 125,000                      | 2.20%  | 15/11/2024       | 119,658                       | 0.01%                    |
| Huntington Bancshares, Inc.                             | 125,000                      | 2.63%  | 6/8/2024         | 119,600                       | 0.01%                    |
| Biogen, Inc.  | 175,000                      | 3.15%  | 1/5/2050         | 119,590                       | 0.01%                    |
| Flowserve Corp.   | 150,000                      | 2.80%  | 15/1/2032        | 119,497                       | 0.01%                    |
| Bon Secours Mercy Health, Inc.                          | 150,000                      | 2.10%  | 1/6/2031         | 119,486                       | 0.01%                    |
| Pilgrim's Pride Corp.                                   | 150,000                      | 3.50%  | 1/3/2032         | 119,450                       | 0.01%                    |
| Newmont Corp.   | 113,000                      | 6.25%  | 1/10/2039        | 119,437                       | 0.01%                    |
| Linde, Inc.   | 150,000                      | 1.10%  | 10/8/2030        | 119,399                       | 0.01%                    |
| Kroger Co.  | 125,000                      | 3.70%  | 1/8/2027         | 119,369                       | 0.01%                    |
| CSAIL 2015-C1 Commercial Mortgage Trust                 | 125,000                      | 3.51%  | 15/4/2050        | 119,187                       | 0.01%                    |
| Simon Property Group LP                                 | 125,000                      | 2.00%  | 13/9/2024        | 119,185                       | 0.01%                    |
| Exelon Corp.  | 125,000                      | 3.40%  | 15/4/2026        | 119,075                       | 0.01%                    |
| Timken Co.  | 125,000                      | 4.50%  | 15/12/2028       | 119,037                       | 0.01%                    |
| Midwest Connector Capital Co. LLC                       | 130,000                      | 4.63%  | 1/4/2029         | 119,008                       | 0.01%                    |
| Kennametal, Inc.  | 125,000                      | 4.63%  | 15/6/2028        | 118,983                       | 0.01%                    |
| ServiceNow, Inc.  | 150,000                      | 1.40%  | 1/9/2030         | 118,860                       | 0.01%                    |
| Crown Castle, Inc.                                      | 125,000                      | 3.70%  | 15/6/2026        | 118,850                       | 0.01%                    |
| PECO Energy Co.   | 150,000                      | 3.70%  | 15/9/2047        | 118,810                       | 0.01%                    |
| Devon Energy Corp.                                      | 105,000                      | 7.88%  | 30/9/2031        | 118,750                       | 0.01%                    |
| Philip Morris International, Inc.                       | 150,000                      | 1.75%  | 1/11/2030        | 118,663                       | 0.01%                    |
| Rexford Industrial Realty LP                            | 150,000                      | 2.13%  | 1/12/2030        | 118,595                       | 0.01%                    |
| Boston Properties LP                                    | 125,000                      | 3.20%  | 15/1/2025        | 118,562                       | 0.01%                    |
| Moody's Corp.   | 150,000                      | 3.75%  | 25/2/2052        | 118,501                       | 0.01%                    |
| Commonwealth Edison Co.                                 | 150,000                      | 3.75%  | 15/8/2047        | 118,473                       | 0.01%                    |
| Philip Morris International, Inc.                       | 123,000                      | 3.38%  | 11/8/2025        | 118,465                       | 0.01%                    |
| Micron Technology, Inc.                                 | 150,000                      | 2.70%  | 15/4/2032        | 118,449                       | 0.01%                    |
| T-Mobile USA, Inc.                                      | 115,000                      | 5.75%  | 15/1/2054        | 118,363                       | 0.01%                    |
| Humana, Inc.  | 150,000                      | 2.15%  | 3/2/2032         | 118,355                       | 0.01%                    |
| O'Reilly Automotive, Inc.                               | 125,000                      | 3.60%  | 1/9/2027         | 118,319                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.               | 145,000                      | 3.95%  | 1/4/2050         | 118,239                       | 0.01%                    |
| Constellation Energy Generation LLC                     | 115,000                      | 5.80%  | 1/3/2033         | 118,229                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                        | 125,000                      | 3.29%  | 25/11/2027       | 118,224                       | 0.01%                    |
| MassMutual Global Funding II                            | 150,000                      | 1.55%  | 9/10/2030        | 118,151                       | 0.01%                    |
| Bunge Ltd. Finance Corp.                                | 125,000                      | 3.75%  | 25/9/2027        | 118,142                       | 0.01%                    |
| Corning, Inc.   | 130,000                      | 5.45%  | 15/11/2079       | 118,095                       | 0.01%                    |
| SBL Holdings, Inc.                                      | 150,000                      | 5.00%  | 18/2/2031        | 118,038                       | 0.01%                    |
| State of California                                     | 120,000                      | 4.50%  | 1/4/2033         | 118,036                       | 0.01%                    |
| Pacific Gas & Electric Co.                              | 185,000                      | 3.50%  | 1/8/2050         | 117,991                       | 0.01%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Marriott International, Inc.  | 125,000                      | 4.00%  | 15/4/2028        | 117,976                       | 0.01%                    |
| Boston Properties LP  | 140,000                      | 3.40%  | 21/6/2029        | 117,894                       | 0.01%                    |
| US Bank NA  | 125,000                      | 2.05%  | 21/1/2025        | 117,888                       | 0.01%                    |
| Amgen, Inc.   | 125,000                      | 1.90%  | 21/2/2025        | 117,865                       | 0.01%                    |
| Targa Resources Corp.   | 115,000                      | 6.50%  | 15/2/2053        | 117,853                       | 0.01%                    |
| Enstar Group Ltd.   | 150,000                      | 3.10%  | 1/9/2031         | 117,707                       | 0.01%                    |
| Verizon Communications, Inc.  | 150,000                      | 3.88%  | 1/3/2052         | 117,700                       | 0.01%                    |
| Federal National Mortgage Association^                                | 124,678                      | 3.06%  | 25/5/2027        | 117,590                       | 0.01%                    |
| EOG Resources, Inc.   | 120,000                      | 4.15%  | 15/1/2026        | 117,512                       | 0.01%                    |
| LifeStorage LP  | 125,000                      | 3.50%  | 1/7/2026         | 117,507                       | 0.01%                    |
| Constellation Brands, Inc.  | 125,000                      | 3.60%  | 15/2/2028        | 117,411                       | 0.01%                    |
| Sempra Energy^  | 145,000                      | 4.13%  | 1/4/2052         | 117,397                       | 0.01%                    |
| PayPal Holdings, Inc.   | 122,000                      | 2.40%  | 1/10/2024        | 117,323                       | 0.01%                    |
| Waste Management, Inc.  | 125,000                      | 3.15%  | 15/11/2027       | 117,307                       | 0.01%                    |
| AES Corp.   | 145,000                      | 2.45%  | 15/1/2031        | 117,292                       | 0.01%                    |
| EPR Properties  | 150,000                      | 3.60%  | 15/11/2031       | 117,122                       | 0.01%                    |
| CenterPoint Energy Resources Corp.                                    | 115,000                      | 5.40%  | 1/3/2033         | 117,068                       | 0.01%                    |
| Bank of New York Mellon Corp.   | 125,000                      | 3.25%  | 16/5/2027        | 117,004                       | 0.01%                    |
| John Sevier Combined Cycle Generation LLC                             | 123,426                      | 4.63%  | 15/1/2042        | 116,896                       | 0.01%                    |
| Interpublic Group of Cos, Inc.  | 125,000                      | 5.40%  | 1/10/2048        | 116,891                       | 0.01%                    |
| Georgia Power Co.   | 120,000                      | 5.13%  | 15/5/2052        | 116,888                       | 0.01%                    |
| Steel Dynamics, Inc.  | 125,000                      | 2.40%  | 15/6/2025        | 116,886                       | 0.01%                    |
| Duke Energy Progress LLC  | 175,000                      | 2.90%  | 15/8/2051        | 116,869                       | 0.01%                    |
| American Tower Corp.  | 125,000                      | 3.38%  | 15/10/2026       | 116,857                       | 0.01%                    |
| Alabama Power Co.   | 150,000                      | 3.70%  | 1/12/2047        | 116,695                       | 0.01%                    |
| Mylan, Inc.   | 150,000                      | 5.20%  | 15/4/2048        | 116,692                       | 0.01%                    |
| Jefferies Financial Group, Inc.                                       | 150,000                      | 2.63%  | 15/10/2031       | 116,663                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                             | 140,000                      | 2.40%  | 15/6/2031        | 116,571                       | 0.01%                    |
| Emerson Electric Co.  | 175,000                      | 2.75%  | 15/10/2050       | 116,549                       | 0.01%                    |
| University of California  | 130,000                      | 4.86%  | 15/5/2112        | 116,392                       | 0.01%                    |
| AT&T, Inc.  | 125,000                      | 5.15%  | 15/11/2046       | 116,353                       | 0.01%                    |
| EIDP, Inc.  | 125,000                      | 1.70%  | 15/7/2025        | 116,240                       | 0.01%                    |
| San Diego Gas & Electric Co.  | 150,000                      | 3.70%  | 15/3/2052        | 116,222                       | 0.01%                    |
| National Securities Clearing Corp.                                    | 125,000                      | 1.50%  | 23/4/2025        | 116,183                       | 0.01%                    |
| NetApp, Inc.  | 125,000                      | 1.88%  | 22/6/2025        | 116,181                       | 0.01%                    |
| Alcon Finance Corp.   | 150,000                      | 3.80%  | 23/9/2049        | 116,151                       | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue | 100,000                      | 6.55%  | 15/5/2048        | 116,145                       | 0.01%                    |
| Capital One Financial Corp.   | 125,000                      | 3.65%  | 11/5/2027        | 116,132                       | 0.01%                    |
| ITC Holdings Corp.  | 135,000                      | 2.95%  | 14/5/2030        | 116,100                       | 0.01%                    |
| Xcel Energy, Inc.   | 160,000                      | 3.50%  | 1/12/2049        | 116,098                       | 0.01%                    |
| Whirlpool Corp.   | 120,000                      | 3.70%  | 1/5/2025         | 116,077                       | 0.01%                    |
| Sammons Financial Group, Inc.   | 150,000                      | 3.35%  | 16/4/2031        | 115,935                       | 0.01%                    |
| Packaging Corp. of America  | 175,000                      | 3.05%  | 1/10/2051        | 115,897                       | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.                    | 125,000                      | 3.70%  | 15/3/2029        | 115,858                       | 0.01%                    |
| Eversource Energy   | 115,000                      | 5.45%  | 1/3/2028         | 115,808                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                             | 105,000                      | 6.15%  | 15/11/2052       | 115,744                       | 0.01%                    |
| Deere & Co.   | 100,000                      | 7.13%  | 3/3/2031         | 115,640                       | 0.01%                    |
| Enterprise Products Operating LLC                                     | 150,000                      | 3.95%  | 31/1/2060        | 115,613                       | 0.01%                    |
| Public Storage  | 125,000                      | 3.39%  | 1/5/2029         | 115,478                       | 0.01%                    |
| Essex Portfolio LP  | 125,000                      | 4.00%  | 1/3/2029         | 115,454                       | 0.01%                    |
| ONEOK, Inc.   | 110,000                      | 7.15%  | 15/1/2051        | 115,438                       | 0.01%                    |
| GA Global Funding Trust   | 150,000                      | 2.90%  | 6/1/2032         | 115,378                       | 0.01%                    |
| Cigna Group   | 150,000                      | 3.20%  | 15/3/2040        | 115,324                       | 0.01%                    |
| Prudential Financial, Inc.^   | 120,000                      | 5.70%  | 15/9/2048        | 115,289                       | 0.01%                    |
| Targa Resources Corp.   | 130,000                      | 4.20%  | 1/2/2033         | 115,262                       | 0.01%                    |
| Viatis, Inc.  | 125,000                      | 1.65%  | 22/6/2025        | 115,069                       | 0.01%                    |
| SITE Centers Corp.  | 125,000                      | 4.70%  | 1/6/2027         | 115,065                       | 0.01%                    |
| Enterprise Products Operating LLC                                     | 150,000                      | 3.70%  | 31/1/2051        | 115,022                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2015                            | 118,084                      | 3.41%  | 15/9/2058        | 115,018                       | 0.01%                    |
| Merck & Co., Inc.   | 100,000                      | 6.50%  | 1/12/2033        | 114,941                       | 0.01%                    |
| Burlington Northern Santa Fe LLC                                      | 125,000                      | 4.55%  | 1/9/2044         | 114,932                       | 0.01%                    |
| City of Houston TX  | 110,000                      | 6.29%  | 1/3/2032         | 114,920                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                                      | 116,178                      | 3.49%  | 25/1/2024        | 114,910                       | 0.01%                    |
| Northrop Grumman Corp.  | 100,000                      | 7.75%  | 15/2/2031        | 114,878                       | 0.01%                    |
| Enterprise Products Operating LLC                                     | 110,000                      | 5.95%  | 1/2/2041         | 114,835                       | 0.01%                    |
| Ares Capital Corp.  | 150,000                      | 3.20%  | 15/11/2031       | 114,650                       | 0.01%                    |
| Becton Dickinson & Co.  | 118,000                      | 3.73%  | 15/12/2024       | 114,619                       | 0.01%                    |
| Metropolitan Transportation Authority                                 | 125,000                      | 5.18%  | 15/11/2049       | 114,338                       | 0.01%                    |
| TWDC Enterprises 18 Corp.   | 100,000                      | 7.00%  | 1/3/2032         | 114,260                       | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.^                              | 125,000                      | 5.08%  | 15/2/2069        | 114,240                       | 0.01%                    |
| Municipal Electric Authority of Georgia                               | 100,000                      | 6.64%  | 1/4/2057         | 114,215                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Benchmark 2018-B1 Mortgage Trust <sup>^</sup>             | 125,000                      | 3.67%  | 15/1/2051        | 114,170                       | 0.01%                    |
| Burlington Northern Santa Fe LLC                          | 115,000                      | 5.15%  | 1/9/2043         | 114,157                       | 0.01%                    |
| UnitedHealth Group, Inc.                                  | 100,000                      | 6.63%  | 15/11/2037       | 114,157                       | 0.01%                    |
| AutoNation, Inc.  | 150,000                      | 2.40%  | 1/8/2031         | 114,128                       | 0.01%                    |
| Brandywine Operating Partnership LP                       | 125,000                      | 7.55%  | 15/3/2028        | 114,080                       | 0.01%                    |
| NOV, Inc.   | 155,000                      | 3.95%  | 1/12/2042        | 114,069                       | 0.01%                    |
| Sysco Corp.   | 100,000                      | 6.60%  | 1/4/2050         | 114,011                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017                | 125,000                      | 3.32%  | 15/10/2050       | 114,011                       | 0.01%                    |
| McDonald's Corp.  | 140,000                      | 3.70%  | 15/2/2042        | 113,996                       | 0.01%                    |
| Discovery Communications LLC                              | 130,000                      | 3.63%  | 15/5/2030        | 113,970                       | 0.01%                    |
| Camden Property Trust                                     | 120,000                      | 4.10%  | 15/10/2028       | 113,969                       | 0.01%                    |
| Goldman Sachs Group, Inc. <sup>^</sup>                    | 150,000                      | 3.44%  | 24/2/2043        | 113,930                       | 0.01%                    |
| UnitedHealth Group, Inc.                                  | 125,000                      | 4.45%  | 15/12/2048       | 113,926                       | 0.01%                    |
| Kroger Co.  | 100,000                      | 7.50%  | 1/4/2031         | 113,921                       | 0.01%                    |
| Louisville & Jefferson County Metropolitan Sewer District | 100,000                      | 6.25%  | 15/5/2043        | 113,916                       | 0.01%                    |
| DTE Electric Co.  | 110,000                      | 5.40%  | 1/4/2053         | 113,906                       | 0.01%                    |
| Florida Power & Light Co.                                 | 110,000                      | 5.30%  | 1/4/2053         | 113,880                       | 0.01%                    |
| Lockheed Martin Corp.                                     | 100,000                      | 5.90%  | 15/11/2063       | 113,806                       | 0.01%                    |
| Intercontinental Exchange, Inc.                           | 160,000                      | 2.65%  | 15/9/2040        | 113,793                       | 0.01%                    |
| Nationwide Mutual Insurance Co.                           | 100,000                      | 8.25%  | 1/12/2031        | 113,773                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                          | 125,000                      | 3.08%  | 25/1/2031        | 113,755                       | 0.01%                    |
| State of California                                       | 115,000                      | 5.20%  | 1/3/2043         | 113,686                       | 0.01%                    |
| NRG Energy, Inc.  | 135,000                      | 2.45%  | 2/12/2027        | 113,643                       | 0.01%                    |
| UBS Commercial Mortgage Trust 2017                        | 125,000                      | 3.47%  | 15/11/2050       | 113,609                       | 0.01%                    |
| Trane Technologies Luxembourg Finance SA                  | 117,000                      | 3.55%  | 1/11/2024        | 113,510                       | 0.01%                    |
| Eversource Energy   | 115,000                      | 5.13%  | 15/5/2033        | 113,457                       | 0.01%                    |
| Entergy Louisiana LLC                                     | 135,000                      | 4.20%  | 1/9/2048         | 113,304                       | 0.01%                    |
| Energy Transfer LP  | 130,000                      | 5.30%  | 15/4/2047        | 113,275                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC                           | 111,000                      | 5.30%  | 1/6/2042         | 113,270                       | 0.01%                    |
| Principal Financial Group, Inc.                           | 110,000                      | 6.05%  | 15/10/2036       | 113,076                       | 0.01%                    |
| Valero Energy Corp.                                       | 100,000                      | 7.50%  | 15/4/2032        | 112,985                       | 0.01%                    |
| Mohawk Industries, Inc.                                   | 125,000                      | 3.63%  | 15/5/2030        | 112,950                       | 0.01%                    |
| Advanced Micro Devices, Inc.                              | 124,000                      | 4.39%  | 1/6/2052         | 112,911                       | 0.01%                    |
| Juniper Networks, Inc.                                    | 125,000                      | 3.75%  | 15/8/2029        | 112,788                       | 0.01%                    |
| Maryland Health & Higher Educational Facilities Authority | 150,000                      | 3.05%  | 1/7/2040         | 112,772                       | 0.01%                    |
| Travelers Cos, Inc.                                       | 175,000                      | 2.55%  | 27/4/2050        | 112,723                       | 0.01%                    |
| Elevance Health, Inc.                                     | 125,000                      | 4.63%  | 15/5/2042        | 112,690                       | 0.01%                    |
| Boston Gas Co.  | 135,000                      | 4.49%  | 15/2/2042        | 112,645                       | 0.01%                    |
| Allstate Corp.  | 145,000                      | 1.45%  | 15/12/2030       | 112,633                       | 0.01%                    |
| Energy Transfer LP  | 120,000                      | 4.00%  | 1/10/2027        | 112,621                       | 0.01%                    |
| DBJPM 17-C6 Mortgage Trust                                | 125,000                      | 3.33%  | 10/6/2050        | 112,570                       | 0.01%                    |
| Brown & Brown, Inc.                                       | 125,000                      | 4.20%  | 17/3/2032        | 112,298                       | 0.01%                    |
| Sempra Energy   | 110,000                      | 6.00%  | 15/10/2039       | 112,257                       | 0.01%                    |
| Bank of New York Mellon Corp.                             | 125,000                      | 3.30%  | 23/8/2029        | 112,230                       | 0.01%                    |
| Puget Sound Energy, Inc.                                  | 170,000                      | 2.89%  | 15/9/2051        | 112,133                       | 0.01%                    |
| Allstate Corp. <sup>^</sup>                               | 115,000                      | 6.50%  | 15/5/2057        | 112,060                       | 0.01%                    |
| Nucor Corp.   | 175,000                      | 2.98%  | 15/12/2055       | 112,056                       | 0.01%                    |
| American Municipal Power, Inc.                            | 100,000                      | 6.45%  | 15/2/2044        | 111,857                       | 0.01%                    |
| Florida Power & Light Co.                                 | 110,000                      | 5.10%  | 1/4/2033         | 111,807                       | 0.01%                    |
| UnitedHealth Group, Inc.                                  | 100,000                      | 6.50%  | 15/6/2037        | 111,716                       | 0.01%                    |
| Paramount Global  | 150,000                      | 4.85%  | 1/7/2042         | 111,539                       | 0.01%                    |
| Bank of America Corp. <sup>^</sup>                        | 125,000                      | 1.73%  | 22/7/2027        | 111,538                       | 0.01%                    |
| Aetna, Inc.   | 130,000                      | 4.50%  | 15/5/2042        | 111,498                       | 0.01%                    |
| UnitedHealth Group, Inc.                                  | 150,000                      | 2.75%  | 15/5/2040        | 111,376                       | 0.01%                    |
| Mondelez International, Inc.                              | 127,000                      | 2.75%  | 13/4/2030        | 111,333                       | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017                | 125,000                      | 3.70%  | 15/9/2050        | 111,177                       | 0.01%                    |
| Massachusetts Electric Co.                                | 110,000                      | 5.90%  | 15/11/2039       | 111,115                       | 0.01%                    |
| NRG Energy, Inc.  | 110,000                      | 7.00%  | 15/3/2033        | 111,066                       | 0.01%                    |
| California State University                               | 155,000                      | 2.98%  | 1/11/2051        | 111,033                       | 0.01%                    |
| Sempra Energy   | 120,000                      | 3.25%  | 15/6/2027        | 110,984                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC                           | 115,000                      | 4.95%  | 15/9/2052        | 110,951                       | 0.01%                    |
| Citigroup, Inc.   | 125,000                      | 4.65%  | 30/7/2045        | 110,821                       | 0.01%                    |
| Prudential Financial, Inc.                                | 100,000                      | 6.63%  | 1/12/2037        | 110,781                       | 0.01%                    |
| Huntington Ingalls Industries, Inc.                       | 115,000                      | 3.84%  | 1/5/2025         | 110,666                       | 0.01%                    |
| Federal National Mortgage Association <sup>^</sup>        | 118,416                      | 3.00%  | 25/1/2028        | 110,623                       | 0.01%                    |
| Phillips 66 Co.   | 125,000                      | 4.90%  | 1/10/2046        | 110,574                       | 0.01%                    |
| Burlington Northern Santa Fe LLC                          | 100,000                      | 6.15%  | 1/5/2037         | 110,480                       | 0.01%                    |
| Fifth Third Bancorp <sup>^</sup>                          | 125,000                      | 4.34%  | 25/4/2033        | 110,445                       | 0.01%                    |
| Virginia Electric & Power Co.                             | 110,000                      | 5.45%  | 1/4/2053         | 110,409                       | 0.01%                    |
| Dell International LLC/EMC Corp.                          | 95,000                       | 8.10%  | 15/7/2036        | 110,356                       | 0.01%                    |
| Atmos Energy Corp.  | 140,000                      | 1.50%  | 15/1/2031        | 110,340                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MetLife, Inc.  | 100,000                      | 6.50%  | 15/12/2032       | 110,321                       | 0.01%                    |
| Chubb INA Holdings, Inc.                                   | 114,000                      | 3.15%  | 15/3/2025        | 110,275                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                           | 125,000                      | 1.76%  | 25/3/2028        | 110,218                       | 0.01%                    |
| Federal National Mortgage Association^                     | 113,111                      | 2.62%  | 25/7/2024        | 110,198                       | 0.01%                    |
| GS Mortgage Securities Trust 2017                          | 125,000                      | 3.66%  | 10/8/2050        | 110,187                       | 0.01%                    |
| Air Lease Corp.  | 117,000                      | 2.30%  | 1/2/2025         | 110,170                       | 0.01%                    |
| Halliburton Co.  | 125,000                      | 2.92%  | 1/3/2030         | 110,002                       | 0.01%                    |
| Highwoods Realty LP  | 150,000                      | 2.60%  | 1/2/2031         | 109,995                       | 0.01%                    |
| Aptiv plc  | 175,000                      | 3.10%  | 1/12/2051        | 109,900                       | 0.01%                    |
| Mattel, Inc.   | 125,000                      | 3.75%  | 1/4/2029         | 109,757                       | 0.01%                    |
| Colonial Pipeline Co.                                      | 130,000                      | 4.25%  | 15/4/2048        | 109,696                       | 0.01%                    |
| State of California  | 125,000                      | 2.50%  | 1/10/2029        | 109,673                       | 0.01%                    |
| East Bay Municipal Utility District Water System Revenue   | 100,000                      | 5.87%  | 1/6/2040         | 109,666                       | 0.01%                    |
| Apple, Inc.  | 125,000                      | 4.10%  | 8/8/2062         | 109,477                       | 0.01%                    |
| Citibank Credit Card Issuance Trust                        | 100,000                      | 6.15%  | 15/6/2039        | 109,399                       | 0.01%                    |
| MPLX LP  | 115,000                      | 4.25%  | 1/12/2027        | 109,399                       | 0.01%                    |
| Lear Corp.   | 125,000                      | 5.25%  | 15/5/2049        | 109,369                       | 0.01%                    |
| Williams Cos, Inc.   | 125,000                      | 4.90%  | 15/1/2045        | 109,342                       | 0.01%                    |
| Florida Power & Light Co.                                  | 110,000                      | 4.80%  | 15/5/2033        | 109,298                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                  | 125,000                      | 4.45%  | 15/3/2044        | 109,254                       | 0.01%                    |
| Enterprise Products Operating LLC                          | 155,000                      | 3.20%  | 15/2/2052        | 109,252                       | 0.01%                    |
| Puget Energy, Inc.   | 120,000                      | 4.10%  | 15/6/2030        | 109,213                       | 0.01%                    |
| Entergy Louisiana LLC                                      | 120,000                      | 4.00%  | 15/3/2033        | 109,116                       | 0.01%                    |
| City of San Antonio TX Electric & Gas Systems Revenue      | 100,000                      | 5.99%  | 1/2/2039         | 109,054                       | 0.01%                    |
| Illinois State Toll Highway Authority                      | 100,000                      | 6.18%  | 1/1/2034         | 108,783                       | 0.01%                    |
| Simon Property Group LP                                    | 100,000                      | 6.75%  | 1/2/2040         | 108,782                       | 0.01%                    |
| Virginia Electric & Power Co.                              | 110,000                      | 5.00%  | 1/4/2033         | 108,739                       | 0.01%                    |
| EOG Resources, Inc.  | 110,000                      | 4.95%  | 15/4/2050        | 108,627                       | 0.01%                    |
| CCRE27 Commercial Mortgage Trust 2015                      | 115,000                      | 3.61%  | 10/10/2048       | 108,479                       | 0.01%                    |
| Waste Connections, Inc.                                    | 125,000                      | 2.60%  | 1/2/2030         | 108,285                       | 0.01%                    |
| Target Corp.   | 125,000                      | 2.35%  | 15/2/2030        | 108,268                       | 0.01%                    |
| Hartford Financial Services Group, Inc.                    | 110,000                      | 6.10%  | 1/10/2041        | 108,170                       | 0.01%                    |
| AEP Transmission Co. LLC                                   | 105,000                      | 5.40%  | 15/3/2053        | 107,999                       | 0.01%                    |
| Southern Co.   | 110,000                      | 4.85%  | 15/6/2028        | 107,999                       | 0.01%                    |
| Ingredion, Inc.  | 125,000                      | 2.90%  | 1/6/2030         | 107,968                       | 0.01%                    |
| Old Republic International Corp.                           | 150,000                      | 3.85%  | 11/6/2051        | 107,901                       | 0.01%                    |
| Entergy Corp.  | 120,000                      | 0.90%  | 15/9/2025        | 107,884                       | 0.01%                    |
| Williams Cos, Inc.   | 111,000                      | 3.90%  | 15/1/2025        | 107,875                       | 0.01%                    |
| Pharmacia LLC  | 100,000                      | 6.60%  | 1/12/2028        | 107,776                       | 0.01%                    |
| EOG Resources, Inc.  | 110,000                      | 4.38%  | 15/4/2030        | 107,773                       | 0.01%                    |
| Southern California Edison Co.                             | 145,000                      | 3.65%  | 1/6/2051         | 107,773                       | 0.01%                    |
| Quest Diagnostics, Inc.                                    | 125,000                      | 2.80%  | 30/6/2031        | 107,729                       | 0.01%                    |
| Foothill-Eastern Transportation Corridor Agency            | 130,000                      | 4.09%  | 15/1/2049        | 107,710                       | 0.01%                    |
| Dallas Fort Worth International Airport                    | 150,000                      | 2.92%  | 1/11/2050        | 107,691                       | 0.01%                    |
| Goldman Sachs Group, Inc.                                  | 100,000                      | 6.13%  | 15/2/2033        | 107,440                       | 0.01%                    |
| Enterprise Products Operating LLC                          | 150,000                      | 3.30%  | 15/2/2053        | 107,380                       | 0.01%                    |
| Southern California Edison Co.                             | 105,000                      | 5.88%  | 1/12/2053        | 107,236                       | 0.01%                    |
| Kinder Morgan, Inc.  | 155,000                      | 3.60%  | 15/2/2051        | 107,180                       | 0.01%                    |
| AIG SunAmerica Global Financing X                          | 100,000                      | 6.90%  | 15/3/2032        | 107,090                       | 0.01%                    |
| Duke Energy Corp.  | 145,000                      | 3.30%  | 15/6/2041        | 107,023                       | 0.01%                    |
| Danaher Corp.  | 155,000                      | 2.80%  | 10/12/2051       | 107,021                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                           | 125,000                      | 2.48%  | 25/1/2032        | 106,960                       | 0.01%                    |
| Lincoln National Corp.                                     | 115,000                      | 3.63%  | 12/12/2026       | 106,882                       | 0.01%                    |
| American Express Co.                                       | 110,000                      | 3.63%  | 5/12/2024        | 106,873                       | 0.01%                    |
| Philip Morris International, Inc.                          | 125,000                      | 4.38%  | 15/11/2041       | 106,837                       | 0.01%                    |
| Baxalta, Inc.  | 110,000                      | 4.00%  | 23/6/2025        | 106,732                       | 0.01%                    |
| Honeywell International, Inc.                              | 100,000                      | 5.70%  | 15/3/2037        | 106,729                       | 0.01%                    |
| Metropolitan Water Reclamation District of Greater Chicago | 100,000                      | 5.72%  | 1/12/2038        | 106,654                       | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.                    | 125,000                      | 4.90%  | 1/4/2077         | 106,456                       | 0.01%                    |
| Federal National Mortgage Association                      | 110,777                      | 2.59%  | 25/12/2024       | 106,445                       | 0.01%                    |
| Texas Transportation Commission                            | 150,000                      | 2.47%  | 1/10/2044        | 106,419                       | 0.01%                    |
| Georgia Power Co.  | 110,000                      | 4.70%  | 15/5/2032        | 106,403                       | 0.01%                    |
| Exelon Corp.   | 120,000                      | 4.70%  | 15/4/2050        | 106,261                       | 0.01%                    |
| Kinder Morgan, Inc.  | 110,000                      | 5.30%  | 1/12/2034        | 106,242                       | 0.01%                    |
| Walmart, Inc.  | 120,000                      | 2.38%  | 24/9/2029        | 106,233                       | 0.01%                    |
| Analog Devices, Inc.                                       | 150,000                      | 2.95%  | 1/10/2051        | 106,176                       | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                  | 95,000                       | 6.75%  | 1/4/2038         | 106,175                       | 0.01%                    |
| Oracle Corp.   | 100,000                      | 6.25%  | 9/11/2032        | 106,095                       | 0.01%                    |
| Capital One Financial Corp.^                               | 150,000                      | 2.36%  | 29/7/2032        | 106,067                       | 0.01%                    |
| Los Angeles Unified School District                        | 100,000                      | 5.75%  | 1/7/2034         | 105,991                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.                           | 125,000                      | 2.80%  | 25/8/2034        | 105,952                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Dell International LLC/EMC Corp.   | 150,000                      | 3.38%  | 15/12/2041       | 105,792                       | 0.01%                    |
| Johnson & Johnson  | 150,000                      | 2.10%  | 1/9/2040         | 105,703                       | 0.01%                    |
| Sempra Energy  | 110,000                      | 3.30%  | 1/4/2025         | 105,586                       | 0.01%                    |
| TWDC Enterprises 18 Corp.  | 120,000                      | 4.13%  | 1/12/2041        | 105,436                       | 0.01%                    |
| Energy Transfer LP   | 110,000                      | 4.40%  | 15/3/2027        | 105,308                       | 0.01%                    |
| City of New York NY  | 100,000                      | 5.26%  | 1/10/2052        | 105,301                       | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue      | 150,000                      | 3.26%  | 15/5/2060        | 105,029                       | 0.01%                    |
| Citigroup, Inc.  | 100,000                      | 5.88%  | 30/1/2042        | 105,024                       | 0.01%                    |
| Mass General Brigham, Inc.   | 150,000                      | 3.34%  | 1/7/2060         | 105,001                       | 0.01%                    |
| Prudential Financial, Inc.^  | 125,000                      | 3.70%  | 1/10/2050        | 104,933                       | 0.01%                    |
| Kinder Morgan Energy Partners LP   | 115,000                      | 5.50%  | 1/3/2044         | 104,910                       | 0.01%                    |
| MetLife, Inc.  | 125,000                      | 4.13%  | 13/8/2042        | 104,892                       | 0.01%                    |
| Virginia Electric & Power Co.  | 110,000                      | 3.15%  | 15/1/2026        | 104,881                       | 0.01%                    |
| Providence St Joseph Health Obligated Group                                | 175,000                      | 2.70%  | 1/10/2051        | 104,852                       | 0.01%                    |
| New York State Dormitory Authority   | 100,000                      | 5.63%  | 15/3/2039        | 104,801                       | 0.01%                    |
| Lam Research Corp.   | 150,000                      | 2.88%  | 15/6/2050        | 104,711                       | 0.01%                    |
| EQT Corp.  | 100,000                      | 7.00%  | 1/2/2030         | 104,708                       | 0.01%                    |
| International Business Machines Corp.                                      | 100,000                      | 6.22%  | 1/8/2027         | 104,699                       | 0.01%                    |
| Duke Energy Carolinas LLC  | 100,000                      | 6.10%  | 1/6/2037         | 104,677                       | 0.01%                    |
| Essential Utilities, Inc.  | 150,000                      | 3.35%  | 15/4/2050        | 104,616                       | 0.01%                    |
| Martin Marietta Materials, Inc.  | 150,000                      | 3.20%  | 15/7/2051        | 104,594                       | 0.01%                    |
| Duke Energy Florida Project Finance LLC                                    | 115,086                      | 2.54%  | 1/9/2029         | 104,499                       | 0.01%                    |
| Sempra Energy  | 105,000                      | 5.50%  | 1/8/2033         | 104,468                       | 0.01%                    |
| Virginia Electric & Power Co.  | 110,000                      | 3.80%  | 1/4/2028         | 104,284                       | 0.01%                    |
| Essential Utilities, Inc.  | 110,000                      | 5.30%  | 1/5/2052         | 104,181                       | 0.01%                    |
| Oracle Corp.   | 100,000                      | 6.15%  | 9/11/2029        | 104,169                       | 0.01%                    |
| Kaiser Foundation Hospitals  | 140,000                      | 3.27%  | 1/11/2049        | 104,109                       | 0.01%                    |
| Texas Instruments, Inc.  | 150,000                      | 2.70%  | 15/9/2051        | 104,104                       | 0.01%                    |
| Kinder Morgan, Inc.  | 110,000                      | 4.80%  | 1/2/2033         | 104,062                       | 0.01%                    |
| Micron Technology, Inc.  | 100,000                      | 6.75%  | 1/11/2029        | 103,946                       | 0.01%                    |
| CME Group, Inc.  | 100,000                      | 5.30%  | 15/9/2043        | 103,923                       | 0.01%                    |
| Loews Corp.  | 100,000                      | 6.00%  | 1/2/2035         | 103,908                       | 0.01%                    |
| District of Columbia   | 100,000                      | 5.59%  | 1/12/2034        | 103,823                       | 0.01%                    |
| New York City Transitional Finance Authority Future Tax Secured<br>Revenue | 100,000                      | 5.51%  | 1/8/2037         | 103,820                       | 0.01%                    |
| Xylem, Inc.  | 125,000                      | 2.25%  | 30/1/2031        | 103,815                       | 0.01%                    |
| MidAmerican Energy Co.   | 100,000                      | 5.80%  | 15/10/2036       | 103,813                       | 0.01%                    |
| Commonwealth Edison Co.  | 160,000                      | 2.75%  | 1/9/2051         | 103,805                       | 0.01%                    |
| Dallas Fort Worth International Airport                                    | 125,000                      | 2.99%  | 1/11/2038        | 103,720                       | 0.01%                    |
| Wisconsin Electric Power Co.   | 100,000                      | 5.63%  | 15/5/2033        | 103,701                       | 0.01%                    |
| Constellation Energy Generation LLC  | 100,000                      | 6.25%  | 1/10/2039        | 103,690                       | 0.01%                    |
| Physicians Realty LP   | 110,000                      | 4.30%  | 15/3/2027        | 103,587                       | 0.01%                    |
| Kimberly-Clark Corp.   | 100,000                      | 5.30%  | 1/3/2041         | 103,575                       | 0.01%                    |
| Northrop Grumman Corp.   | 105,000                      | 5.15%  | 1/5/2040         | 103,479                       | 0.01%                    |
| Coca-Cola Co.  | 150,000                      | 2.75%  | 1/6/2060         | 103,470                       | 0.01%                    |
| Progressive Corp.  | 125,000                      | 3.95%  | 26/3/2050        | 103,448                       | 0.01%                    |
| Yale University  | 125,000                      | 1.48%  | 15/4/2030        | 103,389                       | 0.01%                    |
| Stanley Black & Decker, Inc.   | 125,000                      | 2.30%  | 15/3/2030        | 103,319                       | 0.01%                    |
| American International Group, Inc.   | 115,000                      | 4.75%  | 1/4/2048         | 103,224                       | 0.01%                    |
| Deere & Co.  | 100,000                      | 5.38%  | 16/10/2029       | 103,201                       | 0.01%                    |
| Cameron LNG LLC  | 125,000                      | 3.70%  | 15/1/2039        | 103,082                       | 0.01%                    |
| Mars, Inc.   | 150,000                      | 2.38%  | 16/7/2040        | 103,044                       | 0.01%                    |
| United Airlines 2013-1 Class A Pass Through Trust                          | 106,963                      | 4.30%  | 15/8/2025        | 102,991                       | 0.01%                    |
| Ohio Power Co.   | 155,000                      | 2.90%  | 1/10/2051        | 102,980                       | 0.01%                    |
| Exelon Corp.   | 110,000                      | 5.10%  | 15/6/2045        | 102,942                       | 0.01%                    |
| Johns Hopkins Health System Corp.  | 125,000                      | 3.84%  | 15/5/2046        | 102,763                       | 0.01%                    |
| Kinder Morgan, Inc.  | 120,000                      | 5.05%  | 15/2/2046        | 102,690                       | 0.01%                    |
| Southern California Gas Co.  | 110,000                      | 2.95%  | 15/4/2027        | 102,657                       | 0.01%                    |
| Grand Parkway Transportation Corp.   | 140,000                      | 3.24%  | 1/10/2052        | 102,473                       | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 5.40%  | 1/6/2041         | 102,260                       | 0.01%                    |
| Home Depot, Inc.   | 105,000                      | 4.88%  | 15/2/2044        | 102,249                       | 0.01%                    |
| Exelon Corp.   | 120,000                      | 4.45%  | 15/4/2046        | 102,220                       | 0.01%                    |
| Hartford Financial Services Group, Inc.                                    | 100,000                      | 5.95%  | 15/10/2036       | 102,178                       | 0.01%                    |
| Jefferies Financial Group, Inc.  | 100,000                      | 6.25%  | 15/1/2036        | 102,133                       | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 105,000                      | 4.55%  | 15/9/2032        | 102,126                       | 0.01%                    |
| Salesforce, Inc.   | 150,000                      | 3.05%  | 15/7/2061        | 102,094                       | 0.01%                    |
| Realty Income Corp.  | 125,000                      | 2.85%  | 15/12/2032       | 101,892                       | 0.01%                    |
| Thermo Fisher Scientific, Inc.   | 100,000                      | 4.95%  | 21/11/2032       | 101,823                       | 0.01%                    |
| American Tower Corp.   | 100,000                      | 5.65%  | 15/3/2033        | 101,730                       | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 125,000                      | 1.35%  | 25/5/2030        | 101,723                       | 0.01%                    |
| Hackensack Meridian Health, Inc.   | 150,000                      | 2.88%  | 1/9/2050         | 101,549                       | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Verizon Communications, Inc.  | 125,000                      | 4.00%  | 22/3/2050        | 101,539                       | 0.01%                    |
| T-Mobile USA, Inc.  | 100,000                      | 5.80%  | 15/9/2062        | 101,478                       | 0.01%                    |
| Trimble, Inc.   | 100,000                      | 6.10%  | 15/3/2033        | 101,419                       | 0.01%                    |
| Realty Income Corp.   | 100,000                      | 5.63%  | 13/10/2032       | 101,386                       | 0.01%                    |
| Coca-Cola Consolidated, Inc.  | 105,000                      | 3.80%  | 25/11/2025       | 101,369                       | 0.01%                    |
| CSX Corp.   | 100,000                      | 5.50%  | 15/4/2041        | 101,348                       | 0.01%                    |
| Citigroup, Inc.   | 100,000                      | 5.88%  | 22/2/2033        | 101,285                       | 0.01%                    |
| Marathon Oil Corp.  | 120,000                      | 5.20%  | 1/6/2045         | 101,284                       | 0.01%                    |
| Enterprise Products Operating LLC   | 110,000                      | 4.85%  | 15/8/2042        | 101,162                       | 0.01%                    |
| President & Fellows of Harvard College  | 150,000                      | 2.52%  | 15/10/2050       | 101,159                       | 0.01%                    |
| United Parcel Service, Inc.   | 100,000                      | 4.88%  | 3/3/2033         | 101,141                       | 0.01%                    |
| New York City Municipal Water Finance Authority                                     | 90,000                       | 5.88%  | 15/6/2044        | 101,125                       | 0.01%                    |
| New York & Presbyterian Hospital  | 120,000                      | 4.06%  | 1/8/2056         | 101,094                       | 0.01%                    |
| Global Atlantic Finance Co.   | 100,000                      | 7.95%  | 15/6/2033        | 101,045                       | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community<br>Development Auth | 100,000                      | 5.20%  | 1/12/2039        | 100,995                       | 0.01%                    |
| Texas Private Activity Bond Surface Transportation Corp.                            | 125,000                      | 3.92%  | 31/12/2049       | 100,947                       | 0.01%                    |
| Enterprise Products Operating LLC   | 95,000                       | 6.13%  | 15/10/2039       | 100,903                       | 0.01%                    |
| Exelon Corp.  | 100,000                      | 5.60%  | 15/3/2053        | 100,877                       | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.   | 149,000                      | 3.73%  | 15/10/2070       | 100,875                       | 0.01%                    |
| Brown-Forman Corp.  | 104,000                      | 3.50%  | 15/4/2025        | 100,781                       | 0.01%                    |
| Corebridge Financial, Inc.  | 125,000                      | 4.35%  | 5/4/2042         | 100,750                       | 0.01%                    |
| Dallas Independent School District  | 100,000                      | 6.45%  | 15/2/2035        | 100,711                       | 0.01%                    |
| Prudential Financial, Inc.^   | 100,000                      | 6.75%  | 1/3/2053         | 100,697                       | 0.01%                    |
| Lowe's Cos, Inc.  | 125,000                      | 4.45%  | 1/4/2062         | 100,685                       | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                       | 100,000                      | 6.20%  | 15/6/2030        | 100,598                       | 0.01%                    |
| Kinder Morgan, Inc.   | 115,000                      | 5.20%  | 1/3/2048         | 100,522                       | 0.01%                    |
| Duke Energy Corp.^  | 135,000                      | 3.25%  | 15/1/2082        | 100,501                       | 0.01%                    |
| Wells Fargo Bank NA   | 100,000                      | 5.95%  | 26/8/2036        | 100,497                       | 0.01%                    |
| Energy Transfer LP  | 115,000                      | 5.35%  | 15/5/2045        | 100,458                       | 0.01%                    |
| GS Mortgage Securities Trust 2013   | 100,756                      | 4.24%  | 10/8/2046        | 100,392                       | 0.01%                    |
| Enbridge Energy Partners LP   | 100,000                      | 5.88%  | 15/10/2025       | 100,374                       | 0.01%                    |
| Massachusetts Mutual Life Insurance Co.   | 140,000                      | 3.38%  | 15/4/2050        | 100,355                       | 0.01%                    |
| Linde, Inc.   | 175,000                      | 2.00%  | 10/8/2050        | 100,271                       | 0.01%                    |
| NiSource, Inc.  | 100,000                      | 5.25%  | 30/3/2028        | 100,100                       | 0.01%                    |
| Municipal Electric Authority of Georgia   | 95,000                       | 7.06%  | 1/4/2057         | 100,004                       | 0.01%                    |
| WEC Energy Group, Inc.  | 100,000                      | 5.15%  | 1/10/2027        | 99,975                        | 0.01%                    |
| Board of Regents of the University of Texas System                                  | 100,000                      | 4.79%  | 15/8/2046        | 99,960                        | 0.01%                    |
| QUALCOMM, Inc.  | 100,000                      | 4.65%  | 20/5/2035        | 99,940                        | 0.01%                    |
| ERAC USA Finance LLC  | 100,000                      | 5.40%  | 1/5/2053         | 99,861                        | 0.01%                    |
| Hyatt Hotels Corp.  | 100,000                      | 5.75%  | 30/1/2027        | 99,763                        | 0.01%                    |
| Southern California Gas Co.   | 90,000                       | 6.35%  | 15/11/2052       | 99,690                        | 0.01%                    |
| Federal National Mortgage Association^  | 102,011                      | 3.10%  | 25/7/2024        | 99,464                        | 0.01%                    |
| DCP Midstream Operating LP  | 105,000                      | 5.60%  | 1/4/2044         | 99,461                        | 0.01%                    |
| Simon Property Group LP   | 100,000                      | 5.85%  | 8/3/2053         | 99,392                        | 0.01%                    |
| Pioneer Natural Resources Co.   | 110,000                      | 1.13%  | 15/1/2026        | 99,169                        | 0.01%                    |
| HCA, Inc.   | 100,000                      | 5.90%  | 1/6/2053         | 99,144                        | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                       | 100,000                      | 5.75%  | 24/5/2026        | 99,110                        | 0.01%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                       | 100,000                      | 5.88%  | 15/11/2027       | 99,086                        | 0.01%                    |
| Aetna, Inc.   | 90,000                       | 6.63%  | 15/6/2036        | 99,081                        | 0.01%                    |
| Western Union Co.   | 125,000                      | 2.75%  | 15/3/2031        | 98,962                        | 0.01%                    |
| Johnson & Johnson   | 100,000                      | 4.50%  | 1/9/2040         | 98,952                        | 0.01%                    |
| Church & Dwight Co., Inc.   | 100,000                      | 5.00%  | 15/6/2052        | 98,934                        | 0.01%                    |
| Ryder System, Inc.  | 100,000                      | 5.25%  | 1/6/2028         | 98,885                        | 0.01%                    |
| Ally Financial, Inc.^   | 100,000                      | 6.99%  | 13/6/2029        | 98,817                        | 0.01%                    |
| US Treasury Note  | 100,000                      | 4.25%  | 31/5/2025        | 98,742                        | 0.01%                    |
| Expedia Group, Inc.   | 100,000                      | 5.00%  | 15/2/2026        | 98,690                        | 0.01%                    |
| Keysight Technologies, Inc.   | 100,000                      | 4.60%  | 6/4/2027         | 98,614                        | 0.01%                    |
| Micron Technology, Inc.   | 100,000                      | 5.33%  | 6/2/2029         | 98,534                        | 0.01%                    |
| Progress Energy, Inc.   | 90,000                       | 7.00%  | 30/10/2031       | 98,506                        | 0.01%                    |
| Legg Mason, Inc.  | 100,000                      | 4.75%  | 15/3/2026        | 98,503                        | 0.01%                    |
| National Fuel Gas Co.   | 100,000                      | 5.50%  | 15/1/2026        | 98,462                        | 0.01%                    |
| Evergy Metro, Inc.  | 100,000                      | 4.95%  | 15/4/2033        | 98,447                        | 0.01%                    |
| Old Republic International Corp.  | 100,000                      | 4.88%  | 1/10/2024        | 98,421                        | 0.01%                    |
| Pacific Gas & Electric Co.  | 100,000                      | 6.70%  | 1/4/2053         | 98,358                        | 0.01%                    |
| Keysight Technologies, Inc.   | 100,000                      | 4.55%  | 30/10/2024       | 98,340                        | 0.01%                    |
| GATX Corp.  | 100,000                      | 5.45%  | 15/9/2033        | 98,320                        | 0.01%                    |
| Merck & Co., Inc.   | 150,000                      | 2.45%  | 24/6/2050        | 98,243                        | 0.01%                    |
| American Tower Corp.  | 150,000                      | 3.10%  | 15/6/2050        | 98,214                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc   | 150,000                      | 2.90%  | 23/8/2051        | 98,190                        | 0.01%                    |
| Aon Corp./Aon Global Holdings plc   | 125,000                      | 3.90%  | 28/2/2052        | 98,176                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| SSM Health Care Corp.   | 100,000                      | 4.89%  | 1/6/2028         | 98,165                        | 0.01%                    |
| Intercontinental Exchange, Inc.   | 100,000                      | 3.65%  | 23/5/2025        | 97,991                        | 0.01%                    |
| Southern California Edison Co.  | 100,000                      | 5.55%  | 15/1/2037        | 97,961                        | 0.01%                    |
| Legg Mason, Inc.  | 100,000                      | 5.63%  | 15/1/2044        | 97,929                        | 0.01%                    |
| Humana, Inc.  | 100,000                      | 4.88%  | 1/4/2030         | 97,896                        | 0.01%                    |
| Enbridge Energy Partners LP   | 85,000                       | 7.38%  | 15/10/2045       | 97,801                        | 0.01%                    |
| American Airlines 2017-2 Class AA Pass Through Trust                                | 109,408                      | 3.35%  | 15/10/2029       | 97,799                        | 0.01%                    |
| Conagra Brands, Inc.  | 100,000                      | 4.60%  | 1/11/2025        | 97,756                        | 0.01%                    |
| Brown & Brown, Inc.   | 100,000                      | 4.20%  | 15/9/2024        | 97,746                        | 0.01%                    |
| ERAC USA Finance LLC  | 100,000                      | 4.90%  | 1/5/2033         | 97,735                        | 0.01%                    |
| Abbott Laboratories   | 100,000                      | 3.88%  | 15/9/2025        | 97,723                        | 0.01%                    |
| Trimble, Inc.   | 100,000                      | 4.90%  | 15/6/2028        | 97,702                        | 0.01%                    |
| Timken Co.  | 100,000                      | 3.88%  | 1/9/2024         | 97,672                        | 0.01%                    |
| Fred Hutchinson Cancer Center   | 100,000                      | 4.97%  | 1/1/2052         | 97,631                        | 0.01%                    |
| Ascension Health  | 125,000                      | 3.11%  | 15/11/2039       | 97,612                        | 0.01%                    |
| Kinder Morgan, Inc.   | 100,000                      | 4.30%  | 1/6/2025         | 97,605                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.  | 98,189                       | 2.45%  | 25/8/2023        | 97,597                        | 0.01%                    |
| CubeSmart LP  | 125,000                      | 2.00%  | 15/2/2031        | 97,574                        | 0.01%                    |
| Mosaic Co.  | 100,000                      | 5.45%  | 15/11/2033       | 97,518                        | 0.01%                    |
| JP Morgan Chase Commercial Mortgage Securities Trust 2014                           | 100,000                      | 3.80%  | 15/7/2047        | 97,459                        | 0.01%                    |
| Air Products & Chemicals, Inc.  | 100,000                      | 3.35%  | 31/7/2024        | 97,454                        | 0.01%                    |
| ERAC USA Finance LLC  | 100,000                      | 4.60%  | 1/5/2028         | 97,301                        | 0.01%                    |
| Apache Corp.  | 125,000                      | 5.35%  | 1/7/2049         | 97,242                        | 0.01%                    |
| MetLife, Inc.   | 105,000                      | 4.88%  | 13/11/2043       | 97,163                        | 0.01%                    |
| Teachers Insurance & Annuity Association of America <sup>^</sup>                    | 100,000                      | 4.38%  | 15/9/2054        | 97,115                        | 0.01%                    |
| Union Pacific Corp.   | 100,000                      | 3.75%  | 15/7/2025        | 97,115                        | 0.01%                    |
| M&T Bank Corp.  | 100,000                      | 4.00%  | 15/7/2024        | 97,078                        | 0.01%                    |
| Charles Schwab Corp.  | 105,000                      | 3.30%  | 1/4/2027         | 97,072                        | 0.01%                    |
| McCormick & Co., Inc.   | 100,000                      | 3.15%  | 15/8/2024        | 97,049                        | 0.01%                    |
| AbbVie, Inc.  | 100,000                      | 4.25%  | 14/11/2028       | 97,032                        | 0.01%                    |
| Lam Research Corp.  | 100,000                      | 4.88%  | 15/3/2049        | 96,987                        | 0.01%                    |
| Lowe's Cos, Inc.  | 100,000                      | 3.13%  | 15/9/2024        | 96,973                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.  | 100,000                      | 3.75%  | 14/3/2026        | 96,972                        | 0.01%                    |
| Corning, Inc.   | 100,000                      | 5.35%  | 15/11/2048       | 96,968                        | 0.01%                    |
| Florida Gas Transmission Co. LLC  | 100,000                      | 4.35%  | 15/7/2025        | 96,888                        | 0.01%                    |
| Laboratory Corp. of America Holdings  | 100,000                      | 3.25%  | 1/9/2024         | 96,876                        | 0.01%                    |
| Harman International Industries, Inc.   | 100,000                      | 4.15%  | 15/5/2025        | 96,844                        | 0.01%                    |
| Hanover Insurance Group, Inc.   | 100,000                      | 4.50%  | 15/4/2026        | 96,825                        | 0.01%                    |
| Amphenol Corp.  | 100,000                      | 4.35%  | 1/6/2029         | 96,820                        | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.                                   | 100,000                      | 3.60%  | 1/11/2024        | 96,817                        | 0.01%                    |
| BNSF Funding Trust I <sup>^</sup>   | 100,000                      | 6.61%  | 15/12/2055       | 96,806                        | 0.01%                    |
| NetApp, Inc.  | 100,000                      | 3.30%  | 29/9/2024        | 96,790                        | 0.01%                    |
| Baltimore Gas & Electric Co.  | 95,000                       | 5.40%  | 1/6/2053         | 96,737                        | 0.01%                    |
| Leidos, Inc.  | 105,000                      | 4.38%  | 15/5/2030        | 96,733                        | 0.01%                    |
| American Express Co.  | 100,000                      | 3.00%  | 30/10/2024       | 96,730                        | 0.01%                    |
| Florida Power & Light Co.   | 90,000                       | 5.95%  | 1/2/2038         | 96,701                        | 0.01%                    |
| Edwards Lifesciences Corp.  | 100,000                      | 4.30%  | 15/6/2028        | 96,700                        | 0.01%                    |
| New York State Dormitory Authority  | 120,000                      | 3.14%  | 1/7/2043         | 96,645                        | 0.01%                    |
| Warnermedia Holdings, Inc.  | 100,000                      | 3.79%  | 15/3/2025        | 96,632                        | 0.01%                    |
| American Tower Corp.  | 100,000                      | 4.00%  | 1/6/2025         | 96,614                        | 0.01%                    |
| HCA, Inc.   | 100,000                      | 4.50%  | 15/2/2027        | 96,578                        | 0.01%                    |
| Dow Chemical Co.  | 100,000                      | 5.25%  | 15/11/2041       | 96,520                        | 0.01%                    |
| Enterprise Products Operating LLC   | 95,000                       | 5.70%  | 15/2/2042        | 96,520                        | 0.01%                    |
| Energy Transfer LP  | 100,000                      | 6.05%  | 1/6/2041         | 96,488                        | 0.01%                    |
| Invesco Finance plc   | 100,000                      | 3.75%  | 15/1/2026        | 96,468                        | 0.01%                    |
| Interpublic Group of Cos, Inc.  | 100,000                      | 4.65%  | 1/10/2028        | 96,385                        | 0.01%                    |
| NiSource, Inc.  | 110,000                      | 2.95%  | 1/9/2029         | 96,363                        | 0.01%                    |
| UnitedHealth Group, Inc.  | 100,000                      | 3.70%  | 15/5/2027        | 96,353                        | 0.01%                    |
| Farmers Exchange Capital II <sup>^</sup>  | 100,000                      | 6.15%  | 1/11/2053        | 96,342                        | 0.01%                    |
| Analog Devices, Inc.  | 100,000                      | 3.50%  | 5/12/2026        | 96,331                        | 0.01%                    |
| Colgate-Palmolive Co.   | 100,000                      | 3.10%  | 15/8/2025        | 96,305                        | 0.01%                    |
| O'Reilly Automotive, Inc.   | 100,000                      | 4.70%  | 15/6/2032        | 96,301                        | 0.01%                    |
| John Deere Capital Corp.  | 100,000                      | 3.40%  | 11/9/2025        | 96,264                        | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community<br>Development Auth | 100,000                      | 4.15%  | 1/2/2033         | 96,257                        | 0.01%                    |
| International Business Machines Corp.   | 100,000                      | 5.10%  | 6/2/2053         | 96,248                        | 0.01%                    |
| Nasdaq, Inc.  | 100,000                      | 3.85%  | 30/6/2026        | 96,247                        | 0.01%                    |
| Kemper Corp.  | 100,000                      | 4.35%  | 15/2/2025        | 96,203                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.                                  | 100,000                      | 2.85%  | 27/1/2025        | 96,135                        | 0.01%                    |
| Hasbro, Inc.  | 100,000                      | 3.00%  | 19/11/2024       | 96,124                        | 0.01%                    |
| Capital One Financial Corp.   | 100,000                      | 3.30%  | 30/10/2024       | 96,082                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Starbucks Corp.   | 100,000                      | 4.00%  | 15/11/2028       | 95,986                        | 0.01%                    |
| UnitedHealth Group, Inc.  | 100,000                      | 3.88%  | 15/12/2028       | 95,940                        | 0.01%                    |
| Virginia Electric & Power Co.   | 100,000                      | 3.75%  | 15/5/2027        | 95,897                        | 0.01%                    |
| Global Payments, Inc.   | 100,000                      | 5.95%  | 15/8/2052        | 95,831                        | 0.01%                    |
| CF Industries, Inc.   | 100,000                      | 5.15%  | 15/3/2034        | 95,827                        | 0.01%                    |
| AutoZone, Inc.  | 100,000                      | 4.75%  | 1/2/2033         | 95,758                        | 0.01%                    |
| GATX Corp.  | 100,000                      | 4.70%  | 1/4/2029         | 95,751                        | 0.01%                    |
| DTE Energy Co.  | 100,000                      | 2.53%  | 1/10/2024        | 95,749                        | 0.01%                    |
| American Express Co. ^  | 100,000                      | 4.99%  | 26/5/2033        | 95,743                        | 0.01%                    |
| Corning, Inc.   | 100,000                      | 5.85%  | 15/11/2068       | 95,739                        | 0.01%                    |
| Public Service Electric & Gas Co.   | 100,000                      | 3.00%  | 15/5/2025        | 95,727                        | 0.01%                    |
| Alabama Power Co.   | 100,000                      | 3.75%  | 1/9/2027         | 95,659                        | 0.01%                    |
| Arizona Public Service Co.  | 100,000                      | 3.15%  | 15/5/2025        | 95,641                        | 0.01%                    |
| Equinix, Inc.   | 100,000                      | 2.63%  | 18/11/2024       | 95,628                        | 0.01%                    |
| Connecticut Light & Power Co.   | 110,000                      | 4.30%  | 15/4/2044        | 95,618                        | 0.01%                    |
| Duke Energy Carolinas LLC   | 100,000                      | 3.95%  | 15/11/2028       | 95,610                        | 0.01%                    |
| Air Lease Corp.   | 100,000                      | 3.25%  | 1/3/2025         | 95,448                        | 0.01%                    |
| Albemarle Corp.   | 100,000                      | 5.65%  | 1/6/2052         | 95,443                        | 0.01%                    |
| Devon Energy Corp.  | 110,000                      | 5.00%  | 15/6/2045        | 95,434                        | 0.01%                    |
| Southwestern Electric Power Co.   | 125,000                      | 3.90%  | 1/4/2045         | 95,429                        | 0.01%                    |
| UnitedHealth Group, Inc.  | 100,000                      | 4.20%  | 15/5/2032        | 95,426                        | 0.01%                    |
| Estee Lauder Cos, Inc.  | 100,000                      | 2.00%  | 1/12/2024        | 95,412                        | 0.01%                    |
| Kinder Morgan, Inc.   | 120,000                      | 2.00%  | 15/2/2031        | 95,391                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2014  | 100,000                      | 3.41%  | 15/12/2047       | 95,371                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.  | 100,000                      | 3.00%  | 25/12/2025       | 95,290                        | 0.01%                    |
| Bank of America Corp.   | 100,000                      | 4.88%  | 1/4/2044         | 95,289                        | 0.01%                    |
| Constellation Brands, Inc.  | 100,000                      | 3.70%  | 6/12/2026        | 95,283                        | 0.01%                    |
| Ameriprise Financial, Inc.  | 100,000                      | 3.00%  | 2/4/2025         | 95,278                        | 0.01%                    |
| Colgate-Palmolive Co.   | 100,000                      | 3.10%  | 15/8/2027        | 95,194                        | 0.01%                    |
| CCRE23 Commercial Mortgage Trust 2015   | 100,000                      | 3.50%  | 10/5/2048        | 95,188                        | 0.01%                    |
| JetBlue 2020-1 Class A Pass Through Trust   | 104,551                      | 4.00%  | 15/11/2032       | 95,172                        | 0.01%                    |
| Fidelity National Financial, Inc.   | 100,000                      | 4.50%  | 15/8/2028        | 95,156                        | 0.01%                    |
| Intel Corp.   | 100,000                      | 4.00%  | 5/8/2029         | 95,144                        | 0.01%                    |
| Intercontinental Exchange, Inc.   | 100,000                      | 3.75%  | 21/9/2028        | 95,136                        | 0.01%                    |
| Amcor Finance USA, Inc.   | 100,000                      | 4.50%  | 15/5/2028        | 95,115                        | 0.01%                    |
| FMR LLC   | 100,000                      | 4.95%  | 1/2/2033         | 95,091                        | 0.01%                    |
| Duke Energy Florida LLC   | 110,000                      | 2.50%  | 1/12/2029        | 95,087                        | 0.01%                    |
| Cboe Global Markets, Inc.   | 100,000                      | 3.65%  | 12/1/2027        | 95,055                        | 0.01%                    |
| UnitedHealth Group, Inc.  | 100,000                      | 3.38%  | 15/4/2027        | 95,034                        | 0.01%                    |
| Federal National Mortgage Association ^   | 100,000                      | 3.47%  | 25/7/2028        | 94,989                        | 0.01%                    |
| American Honda Finance Corp.  | 100,000                      | 0.55%  | 12/7/2024        | 94,975                        | 0.01%                    |
| Kilroy Realty LP  | 100,000                      | 3.45%  | 15/12/2024       | 94,905                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.   | 110,000                      | 4.63%  | 1/12/2054        | 94,861                        | 0.01%                    |
| Northern Trust Corp.  | 100,000                      | 3.65%  | 3/8/2028         | 94,827                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.  | 100,000                      | 3.22%  | 25/3/2027        | 94,824                        | 0.01%                    |
| VICI Properties LP  | 100,000                      | 4.75%  | 15/2/2028        | 94,743                        | 0.01%                    |
| Louisiana Local Government Environmental Facilities & Community<br>Development Auth | 100,000                      | 4.28%  | 1/2/2036         | 94,671                        | 0.01%                    |
| Athene Global Funding   | 125,000                      | 2.65%  | 4/10/2031        | 94,623                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2018  | 100,000                      | 4.44%  | 15/9/2061        | 94,620                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                             | 100,000                      | 3.31%  | 15/4/2048        | 94,603                        | 0.01%                    |
| General Mills, Inc.   | 100,000                      | 3.20%  | 10/2/2027        | 94,584                        | 0.01%                    |
| Air Lease Corp.   | 100,000                      | 3.38%  | 1/7/2025         | 94,567                        | 0.01%                    |
| Mercury General Corp.   | 100,000                      | 4.40%  | 15/3/2027        | 94,543                        | 0.01%                    |
| American Water Capital Corp.  | 100,000                      | 3.75%  | 1/9/2028         | 94,512                        | 0.01%                    |
| Ares Finance Co. IV LLC   | 145,000                      | 3.65%  | 1/2/2052         | 94,464                        | 0.01%                    |
| Northrop Grumman Corp.  | 100,000                      | 3.20%  | 1/2/2027         | 94,454                        | 0.01%                    |
| Merck & Co., Inc.   | 98,000                       | 2.75%  | 10/2/2025        | 94,429                        | 0.01%                    |
| Reinsurance Group of America, Inc.  | 100,000                      | 3.95%  | 15/9/2026        | 94,418                        | 0.01%                    |
| Truist Financial Corp. ^  | 100,000                      | 4.12%  | 6/6/2028         | 94,406                        | 0.01%                    |
| Consumers Energy Co.  | 100,000                      | 3.80%  | 15/11/2028       | 94,402                        | 0.01%                    |
| Coterra Energy, Inc.  | 100,000                      | 3.90%  | 15/5/2027        | 94,379                        | 0.01%                    |
| State of Texas  | 95,000                       | 4.68%  | 1/4/2040         | 94,350                        | 0.01%                    |
| Ford Credit Floorplan Master Owner Trust A  | 100,000                      | 4.06%  | 15/11/2030       | 94,321                        | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2015                                     | 100,000                      | 3.23%  | 15/10/2048       | 94,318                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                             | 100,000                      | 3.53%  | 15/10/2048       | 94,242                        | 0.01%                    |
| JPMBB Commercial Mortgage Securities Trust 2015                                     | 100,000                      | 3.82%  | 15/7/2048        | 94,231                        | 0.01%                    |
| Lockheed Martin Corp.   | 100,000                      | 3.90%  | 15/6/2032        | 94,211                        | 0.01%                    |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special<br>Surgery    | 150,000                      | 2.67%  | 1/10/2050        | 94,166                        | 0.01%                    |
| Magellan Midstream Partners LP  | 95,000                       | 5.00%  | 1/3/2026         | 94,132                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ecolab, Inc.                                       | 100,000                      | 3.25%  | 1/12/2027        | 94,096                        | 0.01%                    |
| Xylem, Inc.  | 100,000                      | 3.25%  | 1/11/2026        | 94,096                        | 0.01%                    |
| Air Lease Corp.                                    | 100,000                      | 4.63%  | 1/10/2028        | 94,064                        | 0.01%                    |
| Bacardi Ltd.                                       | 100,000                      | 5.15%  | 15/5/2038        | 94,035                        | 0.01%                    |
| UDR, Inc.  | 100,000                      | 4.40%  | 26/1/2029        | 94,032                        | 0.01%                    |
| Port Authority of New York & New Jersey            | 125,000                      | 3.14%  | 15/2/2051        | 94,020                        | 0.01%                    |
| Entergy Louisiana LLC                              | 94,000                       | 5.59%  | 1/10/2024        | 93,847                        | 0.01%                    |
| Moody's Corp.                                      | 100,000                      | 4.88%  | 17/12/2048       | 93,817                        | 0.01%                    |
| John Deere Capital Corp.                           | 100,000                      | 3.05%  | 6/1/2028         | 93,809                        | 0.01%                    |
| Cargill, Inc.                                      | 100,000                      | 4.76%  | 23/11/2045       | 93,784                        | 0.01%                    |
| Dow Chemical Co.                                   | 103,000                      | 4.25%  | 1/10/2034        | 93,782                        | 0.01%                    |
| Boston Scientific Corp.                            | 100,000                      | 1.90%  | 1/6/2025         | 93,758                        | 0.01%                    |
| Phillips 66 Co.                                    | 100,000                      | 3.75%  | 1/3/2028         | 93,755                        | 0.01%                    |
| Paramount Global                                   | 125,000                      | 4.95%  | 19/5/2050        | 93,706                        | 0.01%                    |
| Atmos Energy Corp.                                 | 100,000                      | 3.00%  | 15/6/2027        | 93,694                        | 0.01%                    |
| Hubbell, Inc.                                      | 100,000                      | 3.50%  | 15/2/2028        | 93,681                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.          | 95,000                       | 5.50%  | 1/12/2039        | 93,656                        | 0.01%                    |
| Metropolitan Life Global Funding I                 | 100,000                      | 3.45%  | 18/12/2026       | 93,566                        | 0.01%                    |
| Kraft Heinz Foods Co.                              | 100,000                      | 5.00%  | 4/6/2042         | 93,540                        | 0.01%                    |
| PG&E Wildfire Recovery Funding LLC                 | 100,000                      | 4.67%  | 1/12/2051        | 93,530                        | 0.01%                    |
| IHC Health Services, Inc.                          | 100,000                      | 4.13%  | 15/5/2048        | 93,521                        | 0.01%                    |
| Crown Castle, Inc.                                 | 100,000                      | 3.65%  | 1/9/2027         | 93,481                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2016           | 100,000                      | 3.35%  | 10/2/2049        | 93,473                        | 0.01%                    |
| Essex Portfolio LP                                 | 100,000                      | 3.63%  | 1/5/2027         | 93,410                        | 0.01%                    |
| Jabil, Inc.  | 100,000                      | 3.95%  | 12/1/2028        | 93,410                        | 0.01%                    |
| ITC Holdings Corp.                                 | 100,000                      | 3.35%  | 15/11/2027       | 93,381                        | 0.01%                    |
| Virginia Electric & Power Co.                      | 90,000                       | 6.00%  | 15/5/2037        | 93,351                        | 0.01%                    |
| US Bancorp   | 100,000                      | 3.10%  | 27/4/2026        | 93,341                        | 0.01%                    |
| Morgan Stanley Capital I Trust 2016                | 99,879                       | 3.33%  | 15/3/2049        | 93,326                        | 0.01%                    |
| Aflac, Inc.  | 100,000                      | 4.75%  | 15/1/2049        | 93,308                        | 0.01%                    |
| Ingredion, Inc.                                    | 100,000                      | 3.20%  | 1/10/2026        | 93,200                        | 0.01%                    |
| Ally Financial, Inc.                               | 95,000                       | 5.13%  | 30/9/2024        | 93,198                        | 0.01%                    |
| Kimco Realty OP LLC                                | 100,000                      | 3.80%  | 1/4/2027         | 93,188                        | 0.01%                    |
| 3M Co.   | 100,000                      | 3.63%  | 14/9/2028        | 93,172                        | 0.01%                    |
| Georgia Power Co.                                  | 100,000                      | 3.25%  | 30/3/2027        | 93,142                        | 0.01%                    |
| Energy Transfer LP                                 | 85,000                       | 7.50%  | 1/7/2038         | 93,093                        | 0.01%                    |
| Burlington Northern Santa Fe LLC                   | 100,000                      | 4.70%  | 1/9/2045         | 93,076                        | 0.01%                    |
| Zoetis, Inc.                                       | 100,000                      | 4.70%  | 1/2/2043         | 92,982                        | 0.01%                    |
| Brown-Forman Corp.                                 | 100,000                      | 4.50%  | 15/7/2045        | 92,945                        | 0.01%                    |
| American Transmission Systems, Inc.                | 100,000                      | 5.00%  | 1/9/2044         | 92,941                        | 0.01%                    |
| Life Storage LP                                    | 100,000                      | 3.88%  | 15/12/2027       | 92,939                        | 0.01%                    |
| Chubb INA Holdings, Inc.                           | 138,000                      | 3.05%  | 15/12/2061       | 92,937                        | 0.01%                    |
| Devon Energy Corp.                                 | 110,000                      | 4.75%  | 15/5/2042        | 92,925                        | 0.01%                    |
| Dallas Fort Worth International Airport            | 100,000                      | 4.51%  | 1/11/2051        | 92,923                        | 0.01%                    |
| Prologis LP  | 103,000                      | 2.13%  | 15/4/2027        | 92,900                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp. | 100,000                      | 3.05%  | 25/4/2027        | 92,899                        | 0.01%                    |
| Visa, Inc.   | 100,000                      | 2.75%  | 15/9/2027        | 92,895                        | 0.01%                    |
| UnitedHealth Group, Inc.                           | 100,000                      | 2.95%  | 15/10/2027       | 92,827                        | 0.01%                    |
| Southern Co. ^                                     | 100,000                      | 4.00%  | 15/1/2051        | 92,796                        | 0.01%                    |
| Trustees of Princeton University                   | 100,000                      | 4.20%  | 1/3/2052         | 92,762                        | 0.01%                    |
| Discovery Communications LLC                       | 95,000                       | 6.35%  | 1/6/2040         | 92,740                        | 0.01%                    |
| ERP Operating LP                                   | 100,000                      | 3.50%  | 1/3/2028         | 92,720                        | 0.01%                    |
| CSX Corp.  | 100,000                      | 4.75%  | 15/11/2048       | 92,687                        | 0.01%                    |
| Regions Financial Corp.                            | 100,000                      | 2.25%  | 18/5/2025        | 92,670                        | 0.01%                    |
| Arrow Electronics, Inc.                            | 100,000                      | 3.88%  | 12/1/2028        | 92,586                        | 0.01%                    |
| John Deere Capital Corp.                           | 100,000                      | 2.80%  | 8/9/2027         | 92,580                        | 0.01%                    |
| Simon Property Group LP                            | 100,000                      | 3.38%  | 1/12/2027        | 92,572                        | 0.01%                    |
| Aon Corp.  | 100,000                      | 3.75%  | 2/5/2029         | 92,563                        | 0.01%                    |
| Chevron USA, Inc.                                  | 100,000                      | 3.25%  | 15/10/2029       | 92,557                        | 0.01%                    |
| Charles Schwab Corp.                               | 100,000                      | 3.20%  | 2/3/2027         | 92,445                        | 0.01%                    |
| American Water Capital Corp.                       | 100,000                      | 2.95%  | 1/9/2027         | 92,410                        | 0.01%                    |
| William Marsh Rice University                      | 110,000                      | 3.57%  | 15/5/2045        | 92,382                        | 0.01%                    |
| Hess Corp.   | 95,000                       | 5.80%  | 1/4/2047         | 92,374                        | 0.01%                    |
| Carrier Global Corp.                               | 125,000                      | 3.58%  | 5/4/2050         | 92,348                        | 0.01%                    |
| Entergy Corp.                                      | 100,000                      | 2.95%  | 1/9/2026         | 92,342                        | 0.01%                    |
| Williams Cos, Inc.                                 | 100,000                      | 5.40%  | 4/3/2044         | 92,327                        | 0.01%                    |
| Athene Holding Ltd.                                | 150,000                      | 3.45%  | 15/5/2052        | 92,283                        | 0.01%                    |
| Microsoft Corp.                                    | 95,000                       | 4.10%  | 6/2/2037         | 92,251                        | 0.01%                    |
| Altria Group, Inc.                                 | 125,000                      | 4.45%  | 6/5/2050         | 92,238                        | 0.01%                    |
| L3Harris Technologies, Inc.                        | 100,000                      | 5.05%  | 27/4/2045        | 92,192                        | 0.01%                    |
| Occidental Petroleum Corp.                         | 95,000                       | 2.90%  | 15/8/2024        | 92,114                        | 0.01%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CubeSmart LP  | 100,000                      | 3.13%  | 1/9/2026         | 92,065                        | 0.01%                    |
| State of Wisconsin                                      | 100,000                      | 3.95%  | 1/5/2036         | 91,990                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2017                | 100,000                      | 3.21%  | 12/10/2050       | 91,970                        | 0.01%                    |
| BANK 2017   | 100,000                      | 3.39%  | 15/6/2060        | 91,959                        | 0.01%                    |
| UnitedHealth Group, Inc.                                | 105,000                      | 4.25%  | 15/4/2047        | 91,953                        | 0.01%                    |
| Consumers Energy Co.                                    | 125,000                      | 3.25%  | 15/8/2046        | 91,952                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017 | 100,000                      | 3.54%  | 15/11/2052       | 91,855                        | 0.01%                    |
| JM Smucker Co.  | 125,000                      | 3.55%  | 15/3/2050        | 91,828                        | 0.01%                    |
| Federal National Mortgage Association                   | 99,803                       | 2.98%  | 25/8/2029        | 91,822                        | 0.01%                    |
| New York Life Global Funding                            | 100,000                      | 3.00%  | 10/1/2028        | 91,752                        | 0.01%                    |
| Commonwealth Edison Co.                                 | 100,000                      | 4.70%  | 15/1/2044        | 91,739                        | 0.01%                    |
| Public Service Co. of Colorado                          | 115,000                      | 1.88%  | 15/6/2031        | 91,737                        | 0.01%                    |
| PECO Energy Co.   | 100,000                      | 4.60%  | 15/5/2052        | 91,721                        | 0.01%                    |
| CFCRE Commercial Mortgage Trust 2016 <sup>^</sup>       | 100,000                      | 3.22%  | 10/11/2049       | 91,680                        | 0.01%                    |
| Corning, Inc.   | 100,000                      | 4.75%  | 15/3/2042        | 91,620                        | 0.01%                    |
| Take-Two Interactive Software, Inc.                     | 100,000                      | 4.00%  | 14/4/2032        | 91,618                        | 0.01%                    |
| Exelon Corp.  | 100,000                      | 2.75%  | 15/3/2027        | 91,603                        | 0.01%                    |
| Huntsman International LLC                              | 100,000                      | 4.50%  | 1/5/2029         | 91,559                        | 0.01%                    |
| CFCRE Commercial Mortgage Trust 2017                    | 100,000                      | 3.57%  | 15/6/2050        | 91,557                        | 0.01%                    |
| General Dynamics Corp.                                  | 100,000                      | 2.63%  | 15/11/2027       | 91,503                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2016                | 100,000                      | 2.65%  | 10/7/2049        | 91,483                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                 | 105,000                      | 4.25%  | 1/2/2049         | 91,426                        | 0.01%                    |
| Chevron USA, Inc.                                       | 100,000                      | 0.69%  | 12/8/2025        | 91,413                        | 0.01%                    |
| County of Clark Department of Aviation                  | 75,000                       | 6.82%  | 1/7/2045         | 91,351                        | 0.01%                    |
| Mastercard, Inc.  | 125,000                      | 2.95%  | 15/3/2051        | 91,345                        | 0.01%                    |
| Florida Power & Light Co.                               | 125,000                      | 3.15%  | 1/10/2049        | 91,277                        | 0.01%                    |
| Boeing Co.  | 100,000                      | 3.25%  | 1/3/2028         | 91,109                        | 0.01%                    |
| Federal National Mortgage Association                   | 97,683                       | 2.29%  | 25/6/2026        | 91,079                        | 0.01%                    |
| LYB International Finance BV                            | 100,000                      | 5.25%  | 15/7/2043        | 91,048                        | 0.01%                    |
| Nationwide Financial Services, Inc.                     | 125,000                      | 3.90%  | 30/11/2049       | 91,017                        | 0.01%                    |
| Boston Gas Co.  | 100,000                      | 3.15%  | 1/8/2027         | 91,015                        | 0.01%                    |
| Brooklyn Union Gas Co.                                  | 100,000                      | 3.87%  | 4/3/2029         | 91,014                        | 0.01%                    |
| Black Hills Corp.                                       | 95,000                       | 3.95%  | 15/1/2026        | 90,815                        | 0.01%                    |
| JPMDB Commercial Mortgage Securities Trust 2017         | 100,000                      | 3.41%  | 15/10/2050       | 90,783                        | 0.01%                    |
| CME Group, Inc.   | 100,000                      | 4.15%  | 15/6/2048        | 90,752                        | 0.01%                    |
| Energy Transfer LP                                      | 95,000                       | 4.20%  | 15/4/2027        | 90,712                        | 0.01%                    |
| Synchrony Financial                                     | 100,000                      | 5.15%  | 19/3/2029        | 90,571                        | 0.01%                    |
| Hasbro, Inc.  | 100,000                      | 3.90%  | 19/11/2029       | 90,568                        | 0.01%                    |
| TC PipeLines LP   | 95,000                       | 3.90%  | 25/5/2027        | 90,477                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016              | 100,000                      | 2.65%  | 15/8/2049        | 90,461                        | 0.01%                    |
| Burlington Northern Santa Fe LLC                        | 100,000                      | 4.38%  | 1/9/2042         | 90,440                        | 0.01%                    |
| Charles Schwab Corp.                                    | 94,000                       | 3.63%  | 1/4/2025         | 90,426                        | 0.01%                    |
| Duke Energy Corp.                                       | 100,000                      | 3.40%  | 15/6/2029        | 90,395                        | 0.01%                    |
| Kinder Morgan Energy Partners LP                        | 90,000                       | 6.38%  | 1/3/2041         | 90,368                        | 0.01%                    |
| Target Corp.  | 75,000                       | 7.00%  | 15/1/2038        | 90,368                        | 0.01%                    |
| New Jersey Transportation Trust Fund Authority          | 90,000                       | 5.75%  | 15/12/2028       | 90,367                        | 0.01%                    |
| CSX Corp.   | 100,000                      | 4.50%  | 15/11/2052       | 90,341                        | 0.01%                    |
| County of Riverside CA                                  | 100,000                      | 3.82%  | 15/2/2038        | 90,213                        | 0.01%                    |
| CRH America, Inc.                                       | 100,000                      | 5.13%  | 18/5/2045        | 90,137                        | 0.01%                    |
| Duke Energy Carolinas LLC                               | 125,000                      | 3.20%  | 15/8/2049        | 90,127                        | 0.01%                    |
| Duke Energy Florida LLC                                 | 95,000                       | 3.20%  | 15/1/2027        | 90,082                        | 0.01%                    |
| Williams Cos, Inc.                                      | 100,000                      | 5.10%  | 15/9/2045        | 90,077                        | 0.01%                    |
| Cox Communications, Inc.                                | 100,000                      | 4.80%  | 1/2/2035         | 90,074                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.               | 110,000                      | 4.13%  | 15/5/2049        | 90,048                        | 0.01%                    |
| United Parcel Service, Inc.                             | 100,000                      | 4.25%  | 15/3/2049        | 90,028                        | 0.01%                    |
| Southwest Gas Corp.                                     | 100,000                      | 4.05%  | 15/3/2032        | 90,003                        | 0.01%                    |
| JPMCC Commercial Mortgage Securities Trust 2017         | 100,000                      | 3.74%  | 15/7/2050        | 89,999                        | 0.01%                    |
| Air Products & Chemicals, Inc.                          | 100,000                      | 1.85%  | 15/5/2027        | 89,968                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                 | 90,000                       | 4.95%  | 1/4/2033         | 89,967                        | 0.01%                    |
| Mid-Atlantic Interstate Transmission LLC                | 95,000                       | 4.10%  | 15/5/2028        | 89,935                        | 0.01%                    |
| Phillips 66 Co.   | 90,000                       | 5.30%  | 30/6/2033        | 89,804                        | 0.01%                    |
| American Tower Corp.                                    | 125,000                      | 3.70%  | 15/10/2049       | 89,760                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC                         | 95,000                       | 3.70%  | 15/11/2028       | 89,750                        | 0.01%                    |
| PPL Capital Funding, Inc.                               | 95,000                       | 3.10%  | 15/5/2026        | 89,738                        | 0.01%                    |
| Bank of New York Mellon Corp.                           | 100,000                      | 3.00%  | 30/10/2028       | 89,729                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2017              | 100,000                      | 3.33%  | 15/12/2050       | 89,723                        | 0.01%                    |
| Duquesne Light Holdings, Inc.                           | 100,000                      | 3.62%  | 1/8/2027         | 89,707                        | 0.01%                    |
| Duke Energy Corp.                                       | 100,000                      | 4.80%  | 15/12/2045       | 89,674                        | 0.01%                    |
| Occidental Petroleum Corp.                              | 90,000                       | 5.88%  | 1/9/2025         | 89,668                        | 0.01%                    |
| CSX Corp.   | 100,000                      | 4.65%  | 1/3/2068         | 89,660                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.               | 110,000                      | 3.95%  | 1/3/2043         | 89,652                        | 0.01%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| ACE Capital Trust II   | 75,000                       | 9.70%  | 1/4/2030         | 89,607                        | 0.01%                    |
| Norfolk Southern Corp.   | 100,000                      | 4.65%  | 15/1/2046        | 89,599                        | 0.01%                    |
| American Homes 4 Rent LP   | 95,000                       | 4.25%  | 15/2/2028        | 89,488                        | 0.01%                    |
| Pfizer, Inc.   | 100,000                      | 4.00%  | 15/3/2049        | 89,458                        | 0.01%                    |
| Lockheed Martin Corp.  | 100,000                      | 3.60%  | 1/3/2035         | 89,439                        | 0.01%                    |
| Sempra Energy  | 115,000                      | 4.00%  | 1/2/2048         | 89,439                        | 0.01%                    |
| Synchrony Financial  | 100,000                      | 3.70%  | 4/8/2026         | 89,434                        | 0.01%                    |
| Ovintiv, Inc.  | 90,000                       | 5.65%  | 15/5/2025        | 89,375                        | 0.01%                    |
| NGPL PipeCo LLC  | 85,000                       | 7.77%  | 15/12/2037       | 89,286                        | 0.01%                    |
| Pine Street Trust II   | 100,000                      | 5.57%  | 15/2/2049        | 89,283                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 99,328                       | 2.71%  | 25/4/2055        | 89,256                        | 0.01%                    |
| Florida Power & Light Co.  | 110,000                      | 3.70%  | 1/12/2047        | 89,241                        | 0.01%                    |
| GS Mortgage Securities Trust 2017  | 100,000                      | 3.64%  | 10/5/2050        | 89,239                        | 0.01%                    |
| Parker-Hannifin Corp.  | 100,000                      | 4.45%  | 21/11/2044       | 89,236                        | 0.01%                    |
| Comcast Corp.  | 150,000                      | 2.65%  | 15/8/2062        | 89,223                        | 0.01%                    |
| UBS Commercial Mortgage Trust 2017^  | 100,000                      | 3.74%  | 15/8/2050        | 89,173                        | 0.01%                    |
| Elevance Health, Inc.  | 115,000                      | 3.70%  | 15/9/2049        | 89,110                        | 0.01%                    |
| Highmark, Inc.   | 100,000                      | 1.45%  | 10/5/2026        | 89,043                        | 0.01%                    |
| Oklahoma Gas & Electric Co.  | 100,000                      | 3.25%  | 1/4/2030         | 89,004                        | 0.01%                    |
| Digital Realty Trust LP  | 100,000                      | 3.60%  | 1/7/2029         | 89,000                        | 0.01%                    |
| UBS Commercial Mortgage Trust 2017^  | 100,000                      | 4.06%  | 15/12/2050       | 88,972                        | 0.01%                    |
| Sysco Corp.  | 100,000                      | 4.85%  | 1/10/2045        | 88,957                        | 0.01%                    |
| Duke Energy Corp.  | 110,000                      | 4.20%  | 15/6/2049        | 88,839                        | 0.01%                    |
| Ovintiv, Inc.  | 90,000                       | 6.25%  | 15/7/2033        | 88,838                        | 0.01%                    |
| El Paso Electric Co.   | 100,000                      | 5.00%  | 1/12/2044        | 88,775                        | 0.01%                    |
| JPMDDB Commercial Mortgage Securities Trust 2018                               | 100,000                      | 4.42%  | 15/6/2051        | 88,758                        | 0.01%                    |
| County of Miami-Dade FL Aviation Revenue                                       | 100,000                      | 4.28%  | 1/10/2041        | 88,730                        | 0.01%                    |
| Estee Lauder Cos, Inc.   | 100,000                      | 4.38%  | 15/6/2045        | 88,657                        | 0.01%                    |
| Trane Technologies Luxembourg Finance SA                                       | 100,000                      | 4.50%  | 21/3/2049        | 88,621                        | 0.01%                    |
| City of Houston TX   | 100,000                      | 3.96%  | 1/3/2047         | 88,572                        | 0.01%                    |
| Western Union Co.  | 100,000                      | 1.35%  | 15/3/2026        | 88,542                        | 0.01%                    |
| Aptiv plc  | 100,000                      | 5.40%  | 15/3/2049        | 88,538                        | 0.01%                    |
| United Parcel Service, Inc.  | 100,000                      | 2.50%  | 1/9/2029         | 88,538                        | 0.01%                    |
| F&G Global Funding   | 100,000                      | 2.30%  | 11/4/2027        | 88,461                        | 0.01%                    |
| Federal National Mortgage Association  | 100,000                      | 2.44%  | 25/10/2029       | 88,387                        | 0.01%                    |
| Blackstone Holdings Finance Co. LLC  | 139,000                      | 3.20%  | 30/1/2052        | 88,279                        | 0.01%                    |
| Citizens Financial Group, Inc.   | 125,000                      | 2.64%  | 30/9/2032        | 88,250                        | 0.01%                    |
| Consumers Energy Co.   | 100,000                      | 4.35%  | 15/4/2049        | 88,195                        | 0.01%                    |
| UnitedHealth Group, Inc.   | 100,000                      | 4.20%  | 15/1/2047        | 88,195                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                                      | 105,000                      | 4.50%  | 15/5/2058        | 88,162                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.^  | 100,000                      | 2.05%  | 25/11/2028       | 88,035                        | 0.01%                    |
| McLaren Health Care Corp.  | 100,000                      | 4.39%  | 15/5/2048        | 87,972                        | 0.01%                    |
| Wells Fargo Commercial Mortgage Trust 2016                                     | 100,000                      | 3.42%  | 15/11/2059       | 87,891                        | 0.01%                    |
| NYU Langone Hospitals  | 100,000                      | 4.37%  | 1/7/2047         | 87,873                        | 0.01%                    |
| Carlyle Holdings II Finance LLC  | 100,000                      | 5.63%  | 30/3/2043        | 87,870                        | 0.01%                    |
| Kaiser Foundation Hospitals  | 100,000                      | 4.15%  | 1/5/2047         | 87,846                        | 0.01%                    |
| Automatic Data Processing, Inc.  | 100,000                      | 1.70%  | 15/5/2028        | 87,835                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 100,000                      | 1.77%  | 25/5/2028        | 87,803                        | 0.01%                    |
| Regents of the University of California Medical Center Pooled Revenue          | 75,000                       | 6.58%  | 15/5/2049        | 87,762                        | 0.01%                    |
| Halliburton Co.  | 80,000                       | 6.70%  | 15/9/2038        | 87,746                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 100,000                      | 2.75%  | 15/5/2030        | 87,713                        | 0.01%                    |
| Intuit, Inc.   | 100,000                      | 1.35%  | 15/7/2027        | 87,657                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC  | 90,000                       | 4.30%  | 15/5/2028        | 87,653                        | 0.01%                    |
| Crown Castle, Inc.   | 125,000                      | 2.90%  | 1/4/2041         | 87,564                        | 0.01%                    |
| AXIS Specialty Finance LLC^  | 110,000                      | 4.90%  | 15/1/2040        | 87,533                        | 0.01%                    |
| Southern California Edison Co.   | 100,000                      | 4.65%  | 1/10/2043        | 87,521                        | 0.01%                    |
| WW Grainger, Inc.  | 100,000                      | 4.20%  | 15/5/2047        | 87,408                        | 0.01%                    |
| City of Los Angeles Department of Airports Customer Facility Charge<br>Revenue | 100,000                      | 4.24%  | 15/5/2048        | 87,381                        | 0.01%                    |
| Textron, Inc.  | 100,000                      | 3.00%  | 1/6/2030         | 87,272                        | 0.01%                    |
| Federal National Mortgage Association^   | 90,936                       | 3.75%  | 25/11/2028       | 87,138                        | 0.01%                    |
| Southern California Edison Co.   | 110,000                      | 3.90%  | 15/3/2043        | 87,131                        | 0.01%                    |
| Aon Global Ltd.  | 100,000                      | 4.60%  | 14/6/2044        | 87,127                        | 0.01%                    |
| Union Pacific Corp.  | 100,000                      | 2.40%  | 5/2/2030         | 87,060                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 100,000                      | 4.15%  | 1/4/2045         | 87,029                        | 0.01%                    |
| American Water Capital Corp.   | 110,000                      | 3.75%  | 1/9/2047         | 87,000                        | 0.01%                    |
| Federal National Mortgage Association  | 100,000                      | 2.58%  | 25/9/2031        | 86,968                        | 0.01%                    |
| Westlake Corp.   | 100,000                      | 3.38%  | 15/6/2030        | 86,940                        | 0.01%                    |
| Enterprise Products Operating LLC^   | 105,000                      | 5.38%  | 15/2/2078        | 86,897                        | 0.01%                    |
| Virginia Electric & Power Co.  | 130,000                      | 2.95%  | 15/11/2051       | 86,890                        | 0.01%                    |
| Travelers Cos, Inc.  | 100,000                      | 4.30%  | 25/8/2045        | 86,774                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| University of Michigan   | 100,000                      | 3.60%  | 1/4/2047         | 86,735                        | 0.01%                    |
| Westlake Corp.   | 100,000                      | 5.00%  | 15/8/2046        | 86,713                        | 0.01%                    |
| California State University  | 100,000                      | 3.90%  | 1/11/2047        | 86,679                        | 0.01%                    |
| Equinix, Inc.  | 100,000                      | 1.80%  | 15/7/2027        | 86,644                        | 0.01%                    |
| First Horizon Bank   | 100,000                      | 5.75%  | 1/5/2030         | 86,545                        | 0.01%                    |
| University of California   | 90,000                       | 3.06%  | 1/7/2025         | 86,539                        | 0.01%                    |
| Commonwealth Edison Co.  | 125,000                      | 3.00%  | 1/3/2050         | 86,494                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                          | 95,000                       | 3.35%  | 1/4/2030         | 86,493                        | 0.01%                    |
| Georgia Power Co.  | 100,000                      | 2.65%  | 15/9/2029        | 86,463                        | 0.01%                    |
| Equifax, Inc.  | 100,000                      | 3.10%  | 15/5/2030        | 86,454                        | 0.01%                    |
| Nationwide Financial Services, Inc.                                | 100,000                      | 5.30%  | 18/11/2044       | 86,417                        | 0.01%                    |
| PECO Energy Co.  | 125,000                      | 3.05%  | 15/3/2051        | 86,400                        | 0.01%                    |
| Blackstone Private Credit Fund                                     | 100,000                      | 3.25%  | 15/3/2027        | 86,396                        | 0.01%                    |
| American Tower Corp.   | 100,000                      | 2.90%  | 15/1/2030        | 86,387                        | 0.01%                    |
| Constellation Brands, Inc.   | 100,000                      | 4.50%  | 9/5/2047         | 86,354                        | 0.01%                    |
| Stanley Black & Decker, Inc.                                       | 100,000                      | 4.85%  | 15/11/2048       | 86,346                        | 0.01%                    |
| Florida Power & Light Co.  | 80,000                       | 5.96%  | 1/4/2039         | 86,296                        | 0.01%                    |
| Kinder Morgan Energy Partners LP                                   | 100,000                      | 5.00%  | 1/3/2043         | 86,223                        | 0.01%                    |
| State of California  | 90,000                       | 4.60%  | 1/4/2038         | 86,211                        | 0.01%                    |
| DBJPM 17-C6 Mortgage Trust <sup>^</sup>                            | 100,000                      | 3.56%  | 10/6/2050        | 86,201                        | 0.01%                    |
| Willis North America, Inc.   | 100,000                      | 2.95%  | 15/9/2029        | 86,198                        | 0.01%                    |
| Energy Transfer LP   | 100,000                      | 5.30%  | 1/4/2044         | 86,176                        | 0.01%                    |
| Florida Power & Light Co.  | 90,000                       | 3.13%  | 1/12/2025        | 86,099                        | 0.01%                    |
| ConocoPhillips   | 80,000                       | 5.90%  | 15/10/2032       | 86,089                        | 0.01%                    |
| Southern California Gas Co.  | 100,000                      | 2.55%  | 1/2/2030         | 86,087                        | 0.01%                    |
| Eastern Energy Gas Holdings LLC                                    | 90,000                       | 2.50%  | 15/11/2024       | 86,064                        | 0.01%                    |
| Valero Energy Corp.  | 90,000                       | 4.35%  | 1/6/2028         | 86,014                        | 0.01%                    |
| American Electric Power Co., Inc.                                  | 90,000                       | 4.30%  | 1/12/2028        | 85,998                        | 0.01%                    |
| Phillips 66  | 125,000                      | 3.30%  | 15/3/2052        | 85,968                        | 0.01%                    |
| Brown & Brown, Inc.  | 100,000                      | 4.95%  | 17/3/2052        | 85,947                        | 0.01%                    |
| UBS2 Commercial Mortgage Trust 2014                                | 87,000                       | 3.96%  | 10/3/2047        | 85,820                        | 0.01%                    |
| Duke Energy Florida LLC  | 90,000                       | 3.80%  | 15/7/2028        | 85,814                        | 0.01%                    |
| Progress Energy, Inc.  | 85,000                       | 6.00%  | 1/12/2039        | 85,801                        | 0.01%                    |
| CommonSpirit Health  | 100,000                      | 4.35%  | 1/11/2042        | 85,709                        | 0.01%                    |
| Transcontinental Gas Pipe Line Co. LLC                             | 100,000                      | 4.45%  | 1/8/2042         | 85,602                        | 0.01%                    |
| EQT Corp.  | 86,000                       | 6.13%  | 1/2/2025         | 85,568                        | 0.01%                    |
| Union Pacific Corp.  | 100,000                      | 3.38%  | 1/2/2035         | 85,518                        | 0.01%                    |
| City of San Francisco CA Public Utilities Commission Water Revenue | 100,000                      | 3.30%  | 1/11/2039        | 85,509                        | 0.01%                    |
| Banner Health  | 100,000                      | 2.34%  | 1/1/2030         | 85,503                        | 0.01%                    |
| Prologis LP  | 100,000                      | 4.38%  | 15/9/2048        | 85,498                        | 0.01%                    |
| Progressive Corp.  | 100,000                      | 4.20%  | 15/3/2048        | 85,468                        | 0.01%                    |
| Dallas Area Rapid Transit  | 75,000                       | 6.00%  | 1/12/2044        | 85,447                        | 0.01%                    |
| Entergy Corp.  | 100,000                      | 1.90%  | 15/6/2028        | 85,348                        | 0.01%                    |
| Pacific Gas & Electric Co.   | 125,000                      | 3.95%  | 1/12/2047        | 85,339                        | 0.01%                    |
| Paramount Global   | 100,000                      | 5.85%  | 1/9/2043         | 85,289                        | 0.01%                    |
| Inova Health System Foundation                                     | 100,000                      | 4.07%  | 15/5/2052        | 85,217                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.   | 100,000                      | 4.20%  | 1/3/2048         | 85,188                        | 0.01%                    |
| University of Miami  | 100,000                      | 4.06%  | 1/4/2052         | 85,185                        | 0.01%                    |
| Citigroup Commercial Mortgage Trust 2015                           | 90,000                       | 3.19%  | 10/4/2048        | 85,179                        | 0.01%                    |
| State Street Corp. <sup>^</sup>                                    | 100,000                      | 3.03%  | 1/11/2034        | 85,125                        | 0.01%                    |
| Arch Capital Group Ltd.  | 75,000                       | 7.35%  | 1/5/2034         | 85,061                        | 0.01%                    |
| Progress Energy, Inc.  | 75,000                       | 7.75%  | 1/3/2031         | 85,041                        | 0.01%                    |
| American Tower Corp.   | 105,000                      | 2.10%  | 15/6/2030        | 85,038                        | 0.01%                    |
| Berkshire Hathaway Energy Co.                                      | 100,000                      | 4.50%  | 1/2/2045         | 85,025                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                            | 95,000                       | 4.50%  | 1/4/2044         | 85,006                        | 0.01%                    |
| Mastercard, Inc.   | 100,000                      | 3.80%  | 21/11/2046       | 84,978                        | 0.01%                    |
| Public Service Electric & Gas Co.                                  | 105,000                      | 3.80%  | 1/3/2046         | 84,970                        | 0.01%                    |
| Everest Reinsurance Holdings, Inc.                                 | 95,000                       | 4.87%  | 1/6/2044         | 84,863                        | 0.01%                    |
| KKR Group Finance Co. VIII LLC                                     | 125,000                      | 3.50%  | 25/8/2050        | 84,776                        | 0.01%                    |
| Colonial Enterprises, Inc.   | 95,000                       | 3.25%  | 15/5/2030        | 84,707                        | 0.01%                    |
| Visa, Inc.   | 100,000                      | 3.65%  | 15/9/2047        | 84,698                        | 0.01%                    |
| Kinder Morgan, Inc.  | 75,000                       | 7.80%  | 1/8/2031         | 84,673                        | 0.01%                    |
| Electronic Arts, Inc.  | 125,000                      | 2.95%  | 15/2/2051        | 84,640                        | 0.01%                    |
| Equitable Financial Life Global Funding                            | 100,000                      | 1.80%  | 8/3/2028         | 84,636                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.                 | 100,000                      | 2.40%  | 15/3/2030        | 84,630                        | 0.01%                    |
| National Rural Utilities Cooperative Finance Corp.                 | 100,000                      | 4.30%  | 15/3/2049        | 84,612                        | 0.01%                    |
| Sempra Energy  | 85,000                       | 5.40%  | 1/8/2026         | 84,612                        | 0.01%                    |
| American International Group, Inc.                                 | 100,000                      | 4.38%  | 30/6/2050        | 84,596                        | 0.01%                    |
| KeySpan Gas East Corp.   | 125,000                      | 3.59%  | 18/1/2052        | 84,586                        | 0.01%                    |
| Lowe's Cos, Inc.   | 100,000                      | 1.30%  | 15/4/2028        | 84,586                        | 0.01%                    |
| FedEx Corp.  | 100,000                      | 4.40%  | 15/1/2047        | 84,572                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Principal Life Global Funding II                                    | 100,000                      | 2.50%  | 16/9/2029        | 84,498                        | 0.01%                    |
| Enterprise Products Operating LLC                                   | 75,000                       | 6.88%  | 1/3/2033         | 84,491                        | 0.01%                    |
| Guardian Life Insurance Co. of America                              | 100,000                      | 4.85%  | 24/1/2077        | 84,453                        | 0.01%                    |
| CubeSmart LP  | 100,000                      | 2.25%  | 15/12/2028       | 84,429                        | 0.01%                    |
| American Water Capital Corp.  | 100,000                      | 4.20%  | 1/9/2048         | 84,374                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                           | 95,000                       | 4.65%  | 1/12/2048        | 84,365                        | 0.01%                    |
| Affiliated Managers Group, Inc.                                     | 100,000                      | 3.30%  | 15/6/2030        | 84,353                        | 0.01%                    |
| Federal National Mortgage Association^                              | 88,056                       | 3.67%  | 25/9/2028        | 84,314                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.                               | 100,000                      | 4.85%  | 15/4/2049        | 84,176                        | 0.01%                    |
| Alabama Power Co.   | 100,000                      | 4.30%  | 2/1/2046         | 84,124                        | 0.01%                    |
| Massachusetts School Building Authority                             | 100,000                      | 1.75%  | 15/8/2030        | 84,121                        | 0.01%                    |
| Valero Energy Corp.   | 120,000                      | 3.65%  | 1/12/2051        | 84,097                        | 0.01%                    |
| Mississippi Power Co.   | 125,000                      | 3.10%  | 30/7/2051        | 83,955                        | 0.01%                    |
| Comerica, Inc.  | 100,000                      | 4.00%  | 1/2/2029         | 83,880                        | 0.01%                    |
| Altria Group, Inc.  | 86,000                       | 6.20%  | 14/2/2059        | 83,873                        | 0.01%                    |
| Caterpillar, Inc.   | 100,000                      | 1.90%  | 12/3/2031        | 83,851                        | 0.01%                    |
| Abbott Laboratories   | 75,000                       | 6.15%  | 30/11/2037       | 83,838                        | 0.01%                    |
| Advocate Health & Hospitals Corp.                                   | 100,000                      | 2.21%  | 15/6/2030        | 83,764                        | 0.01%                    |
| Metropolitan Washington Airports Authority Dulles Toll Road Revenue | 65,000                       | 7.46%  | 1/10/2046        | 83,759                        | 0.01%                    |
| Indiana University Health, Inc. Obligated Group                     | 125,000                      | 2.85%  | 1/11/2051        | 83,730                        | 0.01%                    |
| City of Hope  | 100,000                      | 4.38%  | 15/8/2048        | 83,729                        | 0.01%                    |
| Consumers Energy Co.  | 100,000                      | 3.95%  | 15/5/2043        | 83,688                        | 0.01%                    |
| Mylan, Inc.   | 100,000                      | 5.40%  | 29/11/2043       | 83,681                        | 0.01%                    |
| KLA Corp.   | 85,000                       | 4.95%  | 15/7/2052        | 83,671                        | 0.01%                    |
| EIDP, Inc.  | 100,000                      | 2.30%  | 15/7/2030        | 83,635                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.^                                   | 100,000                      | 2.15%  | 25/10/2031       | 83,629                        | 0.01%                    |
| Duke University Health System, Inc.                                 | 100,000                      | 3.92%  | 1/6/2047         | 83,533                        | 0.01%                    |
| DTE Electric Co.  | 100,000                      | 4.05%  | 15/5/2048        | 83,499                        | 0.01%                    |
| American Electric Power Co., Inc.                                   | 80,000                       | 5.95%  | 1/11/2032        | 83,471                        | 0.01%                    |
| New York Life Insurance Co.   | 100,000                      | 4.45%  | 15/5/2069        | 83,447                        | 0.01%                    |
| Potomac Electric Power Co.  | 75,000                       | 6.50%  | 15/11/2037       | 83,429                        | 0.01%                    |
| Sales Tax Securitization Corp.                                      | 100,000                      | 3.59%  | 1/1/2043         | 83,412                        | 0.01%                    |
| Air Lease Corp.   | 100,000                      | 3.13%  | 1/12/2030        | 83,380                        | 0.01%                    |
| Florida Power & Light Co.   | 95,000                       | 4.13%  | 1/2/2042         | 83,365                        | 0.01%                    |
| Baltimore Gas & Electric Co.  | 100,000                      | 2.25%  | 15/6/2031        | 83,253                        | 0.01%                    |
| Cameron LNG LLC   | 100,000                      | 3.40%  | 15/1/2038        | 83,220                        | 0.01%                    |
| Martin Marietta Materials, Inc.                                     | 100,000                      | 4.25%  | 15/12/2047       | 83,190                        | 0.01%                    |
| Federal National Mortgage Association                               | 98,491                       | 1.78%  | 25/5/2030        | 83,078                        | 0.01%                    |
| Whirlpool Corp.   | 100,000                      | 4.60%  | 15/5/2050        | 83,068                        | 0.01%                    |
| FedEx Corp.   | 100,000                      | 2.40%  | 15/5/2031        | 82,966                        | 0.01%                    |
| CSX Corp.   | 100,000                      | 4.25%  | 1/11/2066        | 82,927                        | 0.01%                    |
| Devon Energy Corp.  | 88,000                       | 4.50%  | 15/1/2030        | 82,906                        | 0.01%                    |
| Owl Rock Technology Finance Corp.                                   | 100,000                      | 2.50%  | 15/1/2027        | 82,893                        | 0.01%                    |
| NNN, Inc.   | 100,000                      | 4.80%  | 15/10/2048       | 82,869                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.                                    | 100,000                      | 2.02%  | 25/8/2031        | 82,868                        | 0.01%                    |
| Massachusetts School Building Authority                             | 100,000                      | 3.40%  | 15/10/2040       | 82,849                        | 0.01%                    |
| Public Service Co. of New Hampshire                                 | 100,000                      | 2.20%  | 15/6/2031        | 82,833                        | 0.01%                    |
| Owens Corning   | 100,000                      | 4.40%  | 30/1/2048        | 82,780                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                           | 95,000                       | 4.50%  | 1/12/2045        | 82,720                        | 0.01%                    |
| Atlantic City Electric Co.  | 100,000                      | 2.30%  | 15/3/2031        | 82,700                        | 0.01%                    |
| Gray Oak Pipeline LLC   | 90,000                       | 2.60%  | 15/10/2025       | 82,629                        | 0.01%                    |
| Exelon Corp.  | 95,000                       | 3.35%  | 15/3/2032        | 82,596                        | 0.01%                    |
| Cardinal Health, Inc.   | 100,000                      | 4.37%  | 15/6/2047        | 82,484                        | 0.01%                    |
| Prudential Financial, Inc.  | 75,000                       | 6.63%  | 21/6/2040        | 82,459                        | 0.01%                    |
| DTE Energy Co.  | 90,000                       | 1.05%  | 1/6/2025         | 82,454                        | 0.01%                    |
| Keurig Dr Pepper, Inc.  | 84,000                       | 4.42%  | 25/5/2025        | 82,448                        | 0.01%                    |
| Hubbell, Inc.   | 100,000                      | 2.30%  | 15/3/2031        | 82,410                        | 0.01%                    |
| Caterpillar, Inc.   | 75,000                       | 6.05%  | 15/8/2036        | 82,408                        | 0.01%                    |
| Jersey Central Power & Light Co.                                    | 100,000                      | 2.75%  | 1/3/2032         | 82,391                        | 0.01%                    |
| MPLX LP   | 100,000                      | 4.70%  | 15/4/2048        | 82,367                        | 0.01%                    |
| BayCare Health System, Inc.   | 100,000                      | 3.83%  | 15/11/2050       | 82,361                        | 0.01%                    |
| Duke Energy Ohio, Inc.  | 80,000                       | 5.65%  | 1/4/2053         | 82,356                        | 0.01%                    |
| PPL Electric Utilities Corp.  | 75,000                       | 6.25%  | 15/5/2039        | 82,340                        | 0.01%                    |
| Applied Materials, Inc.   | 75,000                       | 5.85%  | 15/6/2041        | 82,336                        | 0.01%                    |
| Cedars-Sinai Health System  | 100,000                      | 2.29%  | 15/8/2031        | 82,284                        | 0.01%                    |
| State of California   | 101,000                      | 1.75%  | 1/11/2030        | 82,280                        | 0.01%                    |
| Ecolab, Inc.  | 100,000                      | 2.13%  | 1/2/2032         | 82,204                        | 0.01%                    |
| Norfolk Southern Corp.  | 75,000                       | 7.80%  | 15/5/2027        | 82,203                        | 0.01%                    |
| Estee Lauder Cos, Inc.  | 75,000                       | 6.00%  | 15/5/2037        | 82,188                        | 0.01%                    |
| Kinder Morgan, Inc.   | 90,000                       | 5.45%  | 1/8/2052         | 82,184                        | 0.01%                    |
| PacifiCorp  | 120,000                      | 3.30%  | 15/3/2051        | 82,178                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Commonwealth Financing Authority  | 110,000                      | 2.99%  | 1/6/2042         | 82,174                        | 0.01%                    |
| Duke Energy Florida LLC   | 100,000                      | 2.40%  | 15/12/2031       | 82,171                        | 0.01%                    |
| Magellan Midstream Partners LP  | 115,000                      | 3.95%  | 1/3/2050         | 82,170                        | 0.01%                    |
| Florida Power & Light Co.   | 95,000                       | 4.05%  | 1/6/2042         | 82,114                        | 0.01%                    |
| Potomac Electric Power Co.  | 95,000                       | 4.15%  | 15/3/2043        | 82,097                        | 0.01%                    |
| Dow Chemical Co.  | 61,000                       | 9.40%  | 15/5/2039        | 82,087                        | 0.01%                    |
| Enterprise Products Operating LLC   | 85,000                       | 3.95%  | 15/2/2027        | 82,083                        | 0.01%                    |
| Pacific Life Global Funding II  | 100,000                      | 1.60%  | 21/9/2028        | 82,039                        | 0.01%                    |
| New York City Municipal Water Finance Authority                               | 75,000                       | 5.72%  | 15/6/2042        | 82,023                        | 0.01%                    |
| Hormel Foods Corp.  | 115,000                      | 3.05%  | 3/6/2051         | 81,922                        | 0.01%                    |
| Clorox Co.  | 100,000                      | 1.80%  | 15/5/2030        | 81,899                        | 0.01%                    |
| State of Mississippi  | 80,000                       | 5.25%  | 1/11/2034        | 81,896                        | 0.01%                    |
| Federal National Mortgage Association^  | 100,000                      | 1.49%  | 25/5/2030        | 81,839                        | 0.01%                    |
| Southern California Edison Co.  | 125,000                      | 2.95%  | 1/2/2051         | 81,827                        | 0.01%                    |
| Welltower OP LLC  | 90,000                       | 2.70%  | 15/2/2027        | 81,754                        | 0.01%                    |
| San Diego Gas & Electric Co.  | 100,000                      | 4.10%  | 15/6/2049        | 81,741                        | 0.01%                    |
| Kinder Morgan Energy Partners LP  | 75,000                       | 7.30%  | 15/8/2033        | 81,722                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.^   | 82,431                       | 3.06%  | 25/11/2023       | 81,719                        | 0.01%                    |
| Neuberger Berman Group LLC/Neuberger Berman Finance Corp.                     | 100,000                      | 4.88%  | 15/4/2045        | 81,712                        | 0.01%                    |
| Duke Energy Florida LLC   | 75,000                       | 5.95%  | 15/11/2052       | 81,701                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                       | 86,000                       | 3.34%  | 15/3/2048        | 81,700                        | 0.01%                    |
| Amphenol Corp.  | 100,000                      | 2.20%  | 15/9/2031        | 81,658                        | 0.01%                    |
| TTX Co.   | 100,000                      | 3.90%  | 1/2/2045         | 81,612                        | 0.01%                    |
| Reliance Steel & Aluminum Co.   | 100,000                      | 2.15%  | 15/8/2030        | 81,585                        | 0.01%                    |
| Union Electric Co.  | 100,000                      | 3.90%  | 15/9/2042        | 81,583                        | 0.01%                    |
| Duke Energy Indiana LLC   | 75,000                       | 6.35%  | 15/8/2038        | 81,524                        | 0.01%                    |
| University of Notre Dame du Lac   | 100,000                      | 3.44%  | 15/2/2045        | 81,420                        | 0.01%                    |
| High Street Funding Trust II  | 100,000                      | 4.68%  | 15/2/2048        | 81,406                        | 0.01%                    |
| OhioHealth Corp.  | 100,000                      | 2.30%  | 15/11/2031       | 81,298                        | 0.01%                    |
| Rockefeller Foundation  | 125,000                      | 2.49%  | 1/10/2050        | 81,289                        | 0.01%                    |
| Intuit, Inc.  | 100,000                      | 1.65%  | 15/7/2030        | 81,213                        | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.                      | 90,000                       | 2.06%  | 15/12/2026       | 81,164                        | 0.01%                    |
| Metropolitan Transportation Authority   | 75,000                       | 6.81%  | 15/11/2040       | 81,122                        | 0.01%                    |
| Community Health Network, Inc.  | 125,000                      | 3.10%  | 1/5/2050         | 81,111                        | 0.01%                    |
| Schlumberger Holdings Corp.   | 85,000                       | 4.30%  | 1/5/2029         | 81,042                        | 0.01%                    |
| General Motors Co.  | 95,000                       | 5.20%  | 1/4/2045         | 81,004                        | 0.01%                    |
| Kimco Realty OP LLC   | 100,000                      | 4.45%  | 1/9/2047         | 80,985                        | 0.01%                    |
| Huntington Bancshares, Inc.   | 101,000                      | 2.55%  | 4/2/2030         | 80,952                        | 0.01%                    |
| Hoag Memorial Hospital Presbyterian   | 100,000                      | 3.80%  | 15/7/2052        | 80,893                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.  | 83,491                       | 3.74%  | 25/4/2028        | 80,884                        | 0.01%                    |
| Energy Transfer LP  | 85,000                       | 3.90%  | 15/7/2026        | 80,853                        | 0.01%                    |
| Boston Properties LP  | 100,000                      | 2.90%  | 15/3/2030        | 80,800                        | 0.01%                    |
| Exelon Corp.  | 100,000                      | 4.10%  | 15/3/2052        | 80,794                        | 0.01%                    |
| Public Service Electric & Gas Co.   | 100,000                      | 3.65%  | 1/9/2042         | 80,786                        | 0.01%                    |
| FedEx Corp.   | 100,000                      | 4.10%  | 1/2/2045         | 80,783                        | 0.01%                    |
| AEP Transmission Co. LLC  | 125,000                      | 2.75%  | 15/8/2051        | 80,715                        | 0.01%                    |
| KeySpan Gas East Corp.  | 80,000                       | 5.99%  | 6/3/2033         | 80,684                        | 0.01%                    |
| MPLX LP   | 100,000                      | 4.90%  | 15/4/2058        | 80,668                        | 0.01%                    |
| Blackstone Holdings Finance Co. LLC   | 140,000                      | 2.85%  | 5/8/2051         | 80,634                        | 0.01%                    |
| New Jersey Transportation Trust Fund Authority                                | 70,000                       | 6.56%  | 15/12/2040       | 80,612                        | 0.01%                    |
| University of Michigan  | 100,000                      | 3.50%  | 1/4/2052         | 80,555                        | 0.01%                    |
| Rayonier LP   | 100,000                      | 2.75%  | 17/5/2031        | 80,535                        | 0.01%                    |
| Washington University   | 100,000                      | 3.52%  | 15/4/2054        | 80,439                        | 0.01%                    |
| Los Angeles County Metropolitan Transportation Authority Sales Tax<br>Revenue | 75,000                       | 5.74%  | 1/6/2039         | 80,361                        | 0.01%                    |
| University of Southern California   | 100,000                      | 3.03%  | 1/10/2039        | 80,303                        | 0.01%                    |
| BorgWarner, Inc.  | 100,000                      | 4.38%  | 15/3/2045        | 80,267                        | 0.01%                    |
| NOV, Inc.   | 90,000                       | 3.60%  | 1/12/2029        | 80,257                        | 0.01%                    |
| NiSource, Inc.  | 100,000                      | 3.95%  | 30/3/2048        | 80,255                        | 0.01%                    |
| Enbridge Energy Partners LP   | 85,000                       | 5.50%  | 15/9/2040        | 80,217                        | 0.01%                    |
| CBRE Services, Inc.   | 100,000                      | 2.50%  | 1/4/2031         | 80,216                        | 0.01%                    |
| Connecticut Light & Power Co.   | 95,000                       | 4.00%  | 1/4/2048         | 80,164                        | 0.01%                    |
| Cummins, Inc.   | 85,000                       | 4.88%  | 1/10/2043        | 80,150                        | 0.01%                    |
| NIKE, Inc.  | 100,000                      | 3.38%  | 1/11/2046        | 80,129                        | 0.01%                    |
| Georgia-Pacific LLC   | 65,000                       | 8.88%  | 15/5/2031        | 80,033                        | 0.01%                    |
| Virginia Electric & Power Co.   | 90,000                       | 4.60%  | 1/12/2048        | 80,011                        | 0.01%                    |
| Florida Power & Light Co.   | 95,000                       | 3.99%  | 1/3/2049         | 80,002                        | 0.01%                    |
| Commonwealth Edison Co.   | 100,000                      | 3.85%  | 15/3/2052        | 79,996                        | 0.01%                    |
| Vontier Corp.   | 100,000                      | 2.95%  | 1/4/2031         | 79,967                        | 0.01%                    |
| Federal National Mortgage Association   | 89,478                       | 2.52%  | 25/8/2029        | 79,953                        | 0.01%                    |
| Federal National Mortgage Association   | 84,851                       | 2.58%  | 25/3/2026        | 79,917                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Tapestry, Inc.   | 100,000                      | 3.05%  | 15/3/2032        | 79,894                        | 0.01%                    |
| Discovery Communications LLC                                 | 83,000                       | 3.95%  | 15/6/2025        | 79,803                        | 0.01%                    |
| American International Group, Inc.                           | 90,000                       | 3.40%  | 30/6/2030        | 79,766                        | 0.01%                    |
| Healthpeak OP LLC  | 83,000                       | 3.40%  | 1/2/2025         | 79,764                        | 0.01%                    |
| Valero Energy Corp.  | 90,000                       | 4.90%  | 15/3/2045        | 79,697                        | 0.01%                    |
| Virginia Electric & Power Co.                                | 90,000                       | 4.65%  | 15/8/2043        | 79,684                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.                    | 110,000                      | 3.60%  | 15/6/2061        | 79,667                        | 0.01%                    |
| Highmark, Inc.   | 100,000                      | 2.55%  | 10/5/2031        | 79,629                        | 0.01%                    |
| Travelers Cos, Inc.  | 100,000                      | 3.75%  | 15/5/2046        | 79,626                        | 0.01%                    |
| American Tower Corp.   | 100,000                      | 2.30%  | 15/9/2031        | 79,594                        | 0.01%                    |
| Virginia Electric & Power Co.                                | 90,000                       | 4.63%  | 15/5/2052        | 79,576                        | 0.01%                    |
| Puget Sound Energy, Inc.                                     | 75,000                       | 6.27%  | 15/3/2037        | 79,561                        | 0.01%                    |
| Cargill, Inc.  | 100,000                      | 1.70%  | 2/2/2031         | 79,441                        | 0.01%                    |
| CubeSmart LP   | 100,000                      | 2.50%  | 15/2/2032        | 79,421                        | 0.01%                    |
| New York City Municipal Water Finance Authority              | 75,000                       | 5.44%  | 15/6/2043        | 79,397                        | 0.01%                    |
| Healthpeak OP LLC  | 75,000                       | 6.75%  | 1/2/2041         | 79,353                        | 0.01%                    |
| Commonwealth of Massachusetts Transportation Fund Revenue    | 75,000                       | 5.73%  | 1/6/2040         | 79,337                        | 0.01%                    |
| Diamondback Energy, Inc.                                     | 100,000                      | 4.40%  | 24/3/2051        | 79,301                        | 0.01%                    |
| Oncor Electric Delivery Co. LLC                              | 100,000                      | 3.70%  | 15/5/2050        | 79,243                        | 0.01%                    |
| Interstate Power & Light Co.                                 | 75,000                       | 6.25%  | 15/7/2039        | 79,199                        | 0.01%                    |
| Starbucks Corp.  | 100,000                      | 3.75%  | 1/12/2047        | 79,144                        | 0.01%                    |
| Mid-America Apartments LP                                    | 100,000                      | 1.70%  | 15/2/2031        | 79,139                        | 0.01%                    |
| Weyerhaeuser Co.   | 71,000                       | 7.38%  | 15/3/2032        | 79,118                        | 0.01%                    |
| CSX Corp.  | 75,000                       | 6.00%  | 1/10/2036        | 79,051                        | 0.01%                    |
| KeyBank NA   | 100,000                      | 4.90%  | 8/8/2032         | 78,946                        | 0.01%                    |
| FirstEnergy Transmission LLC                                 | 95,000                       | 4.55%  | 1/4/2049         | 78,927                        | 0.01%                    |
| American Water Capital Corp.                                 | 85,000                       | 3.45%  | 1/6/2029         | 78,892                        | 0.01%                    |
| Kinder Morgan Energy Partners LP                             | 80,000                       | 5.80%  | 15/3/2035        | 78,886                        | 0.01%                    |
| Salt River Project Agricultural Improvement & Power District | 80,000                       | 4.84%  | 1/1/2041         | 78,814                        | 0.01%                    |
| Florida Power & Light Co.                                    | 75,000                       | 5.69%  | 1/3/2040         | 78,768                        | 0.01%                    |
| Indiana Michigan Power Co.                                   | 75,000                       | 6.05%  | 15/3/2037        | 78,693                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                      | 105,000                      | 3.35%  | 1/4/2051         | 78,677                        | 0.01%                    |
| Progressive Corp.  | 100,000                      | 3.70%  | 26/1/2045        | 78,651                        | 0.01%                    |
| Eastern Gas Transmission & Storage, Inc.                     | 90,000                       | 4.80%  | 1/11/2043        | 78,585                        | 0.01%                    |
| Guardian Life Insurance Co. of America                       | 90,000                       | 4.88%  | 19/6/2064        | 78,559                        | 0.01%                    |
| Evergy, Inc.   | 90,000                       | 2.90%  | 15/9/2029        | 78,558                        | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp.            | 105,000                      | 4.30%  | 31/1/2043        | 78,460                        | 0.01%                    |
| W R Berkley Corp.  | 100,000                      | 4.00%  | 12/5/2050        | 78,412                        | 0.01%                    |
| Port Authority of New York & New Jersey                      | 80,000                       | 5.31%  | 1/8/2046         | 78,377                        | 0.01%                    |
| Dollar General Corp.   | 100,000                      | 4.13%  | 3/4/2050         | 78,348                        | 0.01%                    |
| ERP Operating LP   | 100,000                      | 4.00%  | 1/8/2047         | 78,315                        | 0.01%                    |
| Virginia Electric & Power Co.                                | 75,000                       | 6.00%  | 15/1/2036        | 78,290                        | 0.01%                    |
| DT Midstream, Inc.   | 90,000                       | 4.30%  | 15/4/2032        | 78,268                        | 0.01%                    |
| Autodesk, Inc.   | 80,000                       | 4.38%  | 15/6/2025        | 78,263                        | 0.01%                    |
| Northern Natural Gas Co.                                     | 115,000                      | 3.40%  | 16/10/2051       | 78,232                        | 0.01%                    |
| Genuine Parts Co.  | 100,000                      | 1.88%  | 1/11/2030        | 78,210                        | 0.01%                    |
| Republic Services, Inc.                                      | 75,000                       | 5.70%  | 15/5/2041        | 78,134                        | 0.01%                    |
| Southern California Edison Co.                               | 75,000                       | 6.65%  | 1/4/2029         | 78,104                        | 0.01%                    |
| NYU Langone Hospitals  | 75,000                       | 5.75%  | 1/7/2043         | 78,101                        | 0.01%                    |
| Virginia Electric & Power Co.                                | 130,000                      | 2.45%  | 15/12/2050       | 78,075                        | 0.01%                    |
| Aetna, Inc.  | 100,000                      | 3.88%  | 15/8/2047        | 78,041                        | 0.01%                    |
| Consumers Energy Co.   | 80,000                       | 4.63%  | 15/5/2033        | 78,023                        | 0.01%                    |
| Burlington Northern Santa Fe LLC                             | 75,000                       | 7.00%  | 15/12/2025       | 77,980                        | 0.01%                    |
| Virginia Electric & Power Co.                                | 95,000                       | 2.40%  | 30/3/2032        | 77,884                        | 0.01%                    |
| Duke Energy Progress LLC                                     | 125,000                      | 2.50%  | 15/8/2050        | 77,846                        | 0.01%                    |
| Intel Corp.  | 100,000                      | 3.73%  | 8/12/2047        | 77,764                        | 0.01%                    |
| Continental Resources, Inc.                                  | 100,000                      | 4.90%  | 1/6/2044         | 77,708                        | 0.01%                    |
| New Hampshire Business Finance Authority                     | 100,000                      | 3.30%  | 1/4/2032         | 77,537                        | 0.01%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.     | 80,000                       | 4.49%  | 1/5/2030         | 77,461                        | 0.01%                    |
| Hess Corp.   | 70,000                       | 7.88%  | 1/10/2029        | 77,449                        | 0.01%                    |
| Federal National Mortgage Association                        | 88,623                       | 2.21%  | 25/1/2030        | 77,435                        | 0.01%                    |
| American Water Capital Corp.                                 | 80,000                       | 3.40%  | 1/3/2025         | 77,401                        | 0.01%                    |
| Virginia Electric & Power Co.                                | 90,000                       | 4.45%  | 15/2/2044        | 77,397                        | 0.01%                    |
| Georgia Power Co.  | 110,000                      | 3.25%  | 15/3/2051        | 77,373                        | 0.01%                    |
| University of Virginia                                       | 125,000                      | 2.26%  | 1/9/2050         | 77,326                        | 0.01%                    |
| Vistra Operations Co. LLC                                    | 80,000                       | 3.55%  | 15/7/2024        | 77,266                        | 0.01%                    |
| Dallas Area Rapid Transit                                    | 75,000                       | 5.02%  | 1/12/2048        | 77,193                        | 0.01%                    |
| Dominion Energy South Carolina, Inc.                         | 85,000                       | 4.60%  | 15/6/2043        | 77,165                        | 0.01%                    |
| CenterPoint Energy Houston Electric LLC                      | 80,000                       | 4.45%  | 1/10/2032        | 77,121                        | 0.01%                    |
| Bon Secours Mercy Health, Inc.                               | 86,000                       | 3.46%  | 1/6/2030         | 77,098                        | 0.01%                    |
| Valero Energy Partners LP                                    | 80,000                       | 4.50%  | 15/3/2028        | 77,084                        | 0.01%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Jackson Financial, Inc.                           | 100,000                      | 3.13%  | 23/11/2031       | 77,034                        | 0.01%                    |
| Prospect Capital Corp.                            | 100,000                      | 3.44%  | 15/10/2028       | 77,024                        | 0.01%                    |
| CommonSpirit Health                               | 80,000                       | 2.76%  | 1/10/2024        | 77,018                        | 0.01%                    |
| Entergy Corp.                                     | 95,000                       | 2.40%  | 15/6/2031        | 76,951                        | 0.01%                    |
| Diamondback Energy, Inc.                          | 100,000                      | 4.25%  | 15/3/2052        | 76,943                        | 0.01%                    |
| Mayo Clinic                                       | 90,000                       | 4.00%  | 15/11/2047       | 76,871                        | 0.01%                    |
| Charles Schwab Corp.                              | 100,000                      | 1.65%  | 11/3/2031        | 76,728                        | 0.01%                    |
| Massachusetts Institute of Technology             | 100,000                      | 3.89%  | 1/7/2116         | 76,724                        | 0.01%                    |
| Safehold GL Holdings LLC                          | 100,000                      | 2.85%  | 15/1/2032        | 76,708                        | 0.01%                    |
| Unum Group  | 100,000                      | 4.50%  | 15/12/2049       | 76,687                        | 0.01%                    |
| American Electric Power Co., Inc.                 | 75,000                       | 5.75%  | 1/11/2027        | 76,671                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.                  | 100,000                      | 2.36%  | 25/10/2036       | 76,671                        | 0.01%                    |
| Broadcom, Inc.                                    | 100,000                      | 3.14%  | 15/11/2035       | 76,648                        | 0.01%                    |
| Kinder Morgan Energy Partners LP                  | 75,000                       | 6.50%  | 1/9/2039         | 76,597                        | 0.01%                    |
| Golden State Tobacco Securitization Corp.         | 100,000                      | 4.21%  | 1/6/2050         | 76,546                        | 0.01%                    |
| Athene Global Funding                             | 100,000                      | 2.67%  | 7/6/2031         | 76,499                        | 0.01%                    |
| Duke Energy Carolinas LLC                         | 75,000                       | 5.40%  | 15/1/2054        | 76,385                        | 0.01%                    |
| Entergy Corp.                                     | 90,000                       | 2.80%  | 15/6/2030        | 76,298                        | 0.01%                    |
| Kinder Morgan Energy Partners LP                  | 90,000                       | 5.00%  | 15/8/2042        | 76,290                        | 0.01%                    |
| Pacific Life Insurance Co. ^                      | 100,000                      | 4.30%  | 24/10/2067       | 76,278                        | 0.01%                    |
| Ameren Corp.                                      | 80,000                       | 3.65%  | 15/2/2026        | 76,223                        | 0.01%                    |
| Applied Materials, Inc.                           | 75,000                       | 5.10%  | 1/10/2035        | 76,213                        | 0.01%                    |
| Northwest Pipeline LLC                            | 80,000                       | 4.00%  | 1/4/2027         | 76,212                        | 0.01%                    |
| Westlake Corp.                                    | 125,000                      | 3.38%  | 15/8/2061        | 76,192                        | 0.01%                    |
| AEP Transmission Co. LLC                          | 85,000                       | 4.50%  | 15/6/2052        | 76,162                        | 0.01%                    |
| Jefferies Financial Group, Inc.                   | 75,000                       | 6.50%  | 20/1/2043        | 76,137                        | 0.01%                    |
| Texas Instruments, Inc.                           | 75,000                       | 5.00%  | 14/3/2053        | 76,124                        | 0.01%                    |
| Southern California Gas Co.                       | 75,000                       | 5.75%  | 1/6/2053         | 76,087                        | 0.01%                    |
| Duke Energy Indiana LLC                           | 70,000                       | 6.45%  | 1/4/2039         | 76,031                        | 0.01%                    |
| Plains All American Pipeline LP/PAA Finance Corp. | 75,000                       | 6.65%  | 15/1/2037        | 75,969                        | 0.01%                    |
| Federal National Mortgage Association ^           | 76,734                       | 3.51%  | 25/12/2023       | 75,952                        | 0.01%                    |
| Exelon Corp.                                      | 75,000                       | 5.63%  | 15/6/2035        | 75,915                        | 0.01%                    |
| New York & Presbyterian Hospital                  | 105,000                      | 3.95%  | 1/8/2119         | 75,899                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc. ^           | 90,000                       | 3.80%  | 15/3/2082        | 75,898                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.         | 75,000                       | 5.20%  | 1/3/2033         | 75,871                        | 0.01%                    |
| Narragansett Electric Co.                         | 85,000                       | 3.40%  | 9/4/2030         | 75,869                        | 0.01%                    |
| President & Fellows of Harvard College            | 75,000                       | 4.88%  | 15/10/2040       | 75,821                        | 0.01%                    |
| Duke Energy Indiana LLC                           | 75,000                       | 5.40%  | 1/4/2053         | 75,761                        | 0.01%                    |
| Union Pacific Corp.                               | 100,000                      | 3.75%  | 5/2/2070         | 75,675                        | 0.01%                    |
| Baltimore Gas & Electric Co.                      | 85,000                       | 4.55%  | 1/6/2052         | 75,666                        | 0.01%                    |
| Dominion Energy South Carolina, Inc.              | 75,000                       | 5.30%  | 15/5/2033        | 75,661                        | 0.01%                    |
| Occidental Petroleum Corp.                        | 70,000                       | 8.50%  | 15/7/2027        | 75,598                        | 0.01%                    |
| Massachusetts School Building Authority           | 70,000                       | 5.72%  | 15/8/2039        | 75,506                        | 0.01%                    |
| Duke Energy Progress LLC                          | 75,000                       | 5.35%  | 15/3/2053        | 75,488                        | 0.01%                    |
| Appalachian Power Co.                             | 100,000                      | 3.70%  | 1/5/2050         | 75,487                        | 0.01%                    |
| Puget Sound Energy, Inc.                          | 75,000                       | 5.64%  | 15/4/2041        | 75,487                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.                  | 100,000                      | 2.18%  | 25/8/2036        | 75,474                        | 0.01%                    |
| Brandywine Operating Partnership LP               | 80,000                       | 4.10%  | 1/10/2024        | 75,437                        | 0.01%                    |
| Corning, Inc.                                     | 100,000                      | 3.90%  | 15/11/2049       | 75,370                        | 0.01%                    |
| Valero Energy Corp.                               | 85,000                       | 2.15%  | 15/9/2027        | 75,370                        | 0.01%                    |
| WP Carey, Inc.                                    | 100,000                      | 2.25%  | 1/4/2033         | 75,313                        | 0.01%                    |
| Intercontinental Exchange, Inc.                   | 90,000                       | 2.10%  | 15/6/2030        | 75,307                        | 0.01%                    |
| Commonwealth of Massachusetts                     | 105,000                      | 2.90%  | 1/9/2049         | 75,234                        | 0.01%                    |
| QUALCOMM, Inc.                                    | 100,000                      | 3.25%  | 20/5/2050        | 75,161                        | 0.01%                    |
| Advocate Health & Hospitals Corp.                 | 100,000                      | 3.39%  | 15/10/2049       | 75,138                        | 0.01%                    |
| Arizona Public Service Co.                        | 75,000                       | 5.55%  | 1/8/2033         | 75,138                        | 0.01%                    |
| Cameron LNG LLC                                   | 90,000                       | 3.30%  | 15/1/2035        | 75,076                        | 0.01%                    |
| STERIS Irish FinCo UnLtd Co.                      | 100,000                      | 3.75%  | 15/3/2051        | 74,993                        | 0.01%                    |
| DCP Midstream Operating LP                        | 75,000                       | 5.63%  | 15/7/2027        | 74,982                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc. ^           | 85,000                       | 4.80%  | 1/12/2077        | 74,899                        | 0.01%                    |
| Johns Hopkins University                          | 75,000                       | 4.71%  | 1/7/2032         | 74,895                        | 0.01%                    |
| Ochsner LSU Health System of North Louisiana      | 100,000                      | 2.51%  | 15/5/2031        | 74,843                        | 0.01%                    |
| University of Michigan                            | 100,000                      | 2.44%  | 1/4/2040         | 74,839                        | 0.01%                    |
| Chevron Corp.                                     | 100,000                      | 3.08%  | 11/5/2050        | 74,552                        | 0.01%                    |
| Nissan Motor Acceptance Co. LLC                   | 75,000                       | 3.88%  | 21/9/2023        | 74,518                        | 0.01%                    |
| Ohio State University                             | 75,000                       | 4.91%  | 1/6/2040         | 74,451                        | 0.01%                    |
| Providence St Joseph Health Obligated Group       | 100,000                      | 3.74%  | 1/10/2047        | 74,400                        | 0.01%                    |
| Tampa Electric Co.                                | 80,000                       | 5.00%  | 15/7/2052        | 74,390                        | 0.01%                    |
| EQT Corp.   | 75,000                       | 5.70%  | 1/4/2028         | 74,366                        | 0.01%                    |
| Autodesk, Inc.                                    | 85,000                       | 2.85%  | 15/1/2030        | 74,363                        | 0.01%                    |
| Florida Power & Light Co.                         | 75,000                       | 4.45%  | 15/5/2026        | 74,362                        | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Conoco Funding Co.   | 65,000                       | 7.25%  | 15/10/2031       | 74,347                        | 0.01%                    |
| Dow Chemical Co.   | 75,000                       | 4.80%  | 30/11/2028       | 74,335                        | 0.01%                    |
| State Public School Building Authority                                     | 75,000                       | 5.00%  | 15/9/2027        | 74,335                        | 0.01%                    |
| Commonwealth of Massachusetts  | 100,000                      | 2.51%  | 1/7/2041         | 74,330                        | 0.01%                    |
| Johnson Controls International plc   | 85,000                       | 4.50%  | 15/2/2047        | 74,235                        | 0.01%                    |
| Virginia Electric & Power Co.  | 70,000                       | 6.35%  | 30/11/2037       | 74,205                        | 0.01%                    |
| NextEra Energy Capital Holdings, Inc.                                      | 75,000                       | 5.00%  | 28/2/2030        | 74,196                        | 0.01%                    |
| Oregon State University  | 100,000                      | 3.42%  | 1/3/2060         | 74,186                        | 0.01%                    |
| Port of Morrow OR  | 100,000                      | 2.54%  | 1/9/2040         | 74,111                        | 0.01%                    |
| Columbia Pipeline Group, Inc.  | 75,000                       | 5.80%  | 1/6/2045         | 74,065                        | 0.01%                    |
| Cottage Health Obligated Group   | 100,000                      | 3.30%  | 1/11/2049        | 74,059                        | 0.01%                    |
| General Motors Financial Co., Inc.   | 75,000                       | 5.65%  | 17/1/2029        | 74,041                        | 0.01%                    |
| Wells Fargo & Co.  | 75,000                       | 5.95%  | 15/12/2036       | 74,015                        | 0.01%                    |
| Regions Bank/Birmingham AL   | 75,000                       | 6.45%  | 26/6/2037        | 73,999                        | 0.01%                    |
| Federal Home Loan Mortgage Corp.   | 100,000                      | 1.86%  | 25/10/2035       | 73,985                        | 0.01%                    |
| Burlington Northern Santa Fe LLC   | 75,000                       | 5.05%  | 1/3/2041         | 73,908                        | 0.01%                    |
| Texas Health Resources   | 125,000                      | 2.33%  | 15/11/2050       | 73,885                        | 0.01%                    |
| Micron Technology, Inc.  | 75,000                       | 4.98%  | 6/2/2026         | 73,856                        | 0.01%                    |
| United Parcel Service, Inc.  | 75,000                       | 4.88%  | 15/11/2040       | 73,856                        | 0.01%                    |
| Colonial Pipeline Co.  | 65,000                       | 7.63%  | 15/4/2032        | 73,776                        | 0.01%                    |
| ONEOK Partners LP  | 75,000                       | 4.90%  | 15/3/2025        | 73,768                        | 0.01%                    |
| Mayo Clinic  | 85,000                       | 4.13%  | 15/11/2052       | 73,746                        | 0.01%                    |
| Energy Transfer LP   | 80,000                       | 4.15%  | 15/9/2029        | 73,706                        | 0.01%                    |
| Equitable Holdings, Inc.   | 75,000                       | 5.59%  | 11/1/2033        | 73,670                        | 0.01%                    |
| Constellation Brands, Inc.   | 75,000                       | 4.65%  | 15/11/2028       | 73,665                        | 0.01%                    |
| Dallas Convention Center Hotel Development Corp.                           | 65,000                       | 7.09%  | 1/1/2042         | 73,643                        | 0.01%                    |
| Prologis LP  | 75,000                       | 5.25%  | 15/6/2053        | 73,612                        | 0.01%                    |
| Oracle Corp.   | 100,000                      | 4.10%  | 25/3/2061        | 73,585                        | 0.01%                    |
| Vulcan Materials Co.   | 75,000                       | 4.50%  | 1/4/2025         | 73,559                        | 0.01%                    |
| EQT Corp.  | 80,000                       | 3.13%  | 15/5/2026        | 73,541                        | 0.01%                    |
| Energy Transfer LP   | 80,000                       | 4.90%  | 15/3/2035        | 73,503                        | 0.01%                    |
| Hyatt Hotels Corp.   | 75,000                       | 4.85%  | 15/3/2026        | 73,489                        | 0.01%                    |
| Johnson Controls International plc   | 75,000                       | 3.63%  | 2/7/2024         | 73,479                        | 0.01%                    |
| Port Authority of New York & New Jersey                                    | 75,000                       | 4.96%  | 1/8/2046         | 73,461                        | 0.01%                    |
| American Financial Group, Inc.   | 90,000                       | 4.50%  | 15/6/2047        | 73,419                        | 0.01%                    |
| Duke Energy Carolinas LLC  | 100,000                      | 3.45%  | 15/4/2051        | 73,365                        | 0.01%                    |
| JobsOhio Beverage System   | 75,000                       | 3.99%  | 1/1/2029         | 73,358                        | 0.01%                    |
| Stifel Financial Corp.   | 75,000                       | 4.25%  | 18/7/2024        | 73,350                        | 0.01%                    |
| Brandywine Operating Partnership LP  | 100,000                      | 4.55%  | 1/10/2029        | 73,331                        | 0.01%                    |
| Lam Research Corp.   | 75,000                       | 3.80%  | 15/3/2025        | 73,289                        | 0.01%                    |
| New York City Transitional Finance Authority Future Tax Secured<br>Revenue | 70,000                       | 5.57%  | 1/11/2038        | 73,282                        | 0.01%                    |
| Air Lease Corp.  | 75,000                       | 4.25%  | 15/9/2024        | 73,252                        | 0.01%                    |
| Chevron USA, Inc.  | 75,000                       | 3.85%  | 15/1/2028        | 73,201                        | 0.01%                    |
| Packaging Corp. of America   | 75,000                       | 3.65%  | 15/9/2024        | 73,197                        | 0.01%                    |
| Georgia Power Co.  | 80,000                       | 4.75%  | 1/9/2040         | 73,121                        | 0.01%                    |
| Case Western Reserve University  | 75,000                       | 5.41%  | 1/6/2122         | 72,933                        | 0.01%                    |
| Paramount Global   | 75,000                       | 6.88%  | 30/4/2036        | 72,925                        | 0.01%                    |
| Mutual of Omaha Insurance Co.^   | 75,000                       | 4.30%  | 15/7/2054        | 72,915                        | 0.01%                    |
| Thomas Jefferson University  | 100,000                      | 3.85%  | 1/11/2057        | 72,902                        | 0.01%                    |
| Northwestern University  | 75,000                       | 4.64%  | 1/12/2044        | 72,883                        | 0.01%                    |
| John Deere Capital Corp.   | 75,000                       | 3.45%  | 13/3/2025        | 72,855                        | 0.01%                    |
| Marvell Technology, Inc.   | 75,000                       | 4.88%  | 22/6/2028        | 72,838                        | 0.01%                    |
| CBRE Services, Inc.  | 75,000                       | 4.88%  | 1/3/2026         | 72,830                        | 0.01%                    |
| Williams Cos, Inc.   | 75,000                       | 5.80%  | 15/11/2043       | 72,824                        | 0.01%                    |
| Camden Property Trust  | 100,000                      | 3.35%  | 1/11/2049        | 72,783                        | 0.01%                    |
| Marsh & McLennan Cos, Inc.   | 75,000                       | 3.50%  | 10/3/2025        | 72,746                        | 0.01%                    |
| KLA Corp.  | 75,000                       | 5.00%  | 15/3/2049        | 72,692                        | 0.01%                    |
| Southern California Gas Co.  | 75,000                       | 3.15%  | 15/9/2024        | 72,690                        | 0.01%                    |
| Monongahela Power Co.  | 75,000                       | 5.40%  | 15/12/2043       | 72,674                        | 0.01%                    |
| Avnet, Inc.  | 75,000                       | 4.63%  | 15/4/2026        | 72,671                        | 0.01%                    |
| United Airlines 2019-2 Class AA Pass Through Trust                         | 85,900                       | 2.70%  | 1/5/2032         | 72,635                        | 0.01%                    |
| Best Buy Co., Inc.   | 75,000                       | 4.45%  | 1/10/2028        | 72,620                        | 0.01%                    |
| Southern California Edison Co.   | 70,000                       | 6.00%  | 15/1/2034        | 72,585                        | 0.01%                    |
| Duke Energy Corp.  | 100,000                      | 3.50%  | 15/6/2051        | 72,516                        | 0.01%                    |
| Citigroup, Inc.  | 75,000                       | 3.88%  | 26/3/2025        | 72,466                        | 0.01%                    |
| Synchrony Financial  | 100,000                      | 2.88%  | 28/10/2031       | 72,444                        | 0.01%                    |
| IPALCO Enterprises, Inc.   | 80,000                       | 4.25%  | 1/5/2030         | 72,425                        | 0.01%                    |
| UBS4 Commercial Mortgage Trust 2014  | 75,000                       | 3.69%  | 10/8/2047        | 72,419                        | 0.01%                    |
| Lockheed Martin Corp.  | 75,000                       | 4.50%  | 15/5/2036        | 72,393                        | 0.01%                    |
| Phillips 66  | 80,000                       | 1.30%  | 15/2/2026        | 72,364                        | 0.01%                    |



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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Cargill, Inc.  | 100,000                      | 3.13%  | 25/5/2051        | 72,267                        | 0.01%                    |
| University of Chicago  | 100,000                      | 3.00%  | 1/10/2052        | 72,149                        | 0.01%                    |
| Northern States Power Co.  | 80,000                       | 4.50%  | 1/6/2052         | 72,142                        | 0.01%                    |
| Trans-Allegheny Interstate Line Co.  | 75,000                       | 3.85%  | 1/6/2025         | 72,132                        | 0.01%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2014                          | 75,000                       | 3.53%  | 15/12/2047       | 71,995                        | 0.01%                    |
| Fox Corp.  | 80,000                       | 3.50%  | 8/4/2030         | 71,985                        | 0.01%                    |
| Zoetis, Inc.   | 75,000                       | 3.90%  | 20/8/2028        | 71,979                        | 0.01%                    |
| Louisville Gas & Electric Co.  | 75,000                       | 3.30%  | 1/10/2025        | 71,970                        | 0.01%                    |
| Federal National Mortgage Association^   | 76,872                       | 2.59%  | 25/9/2026        | 71,913                        | 0.01%                    |
| OhioHealth Corp.   | 100,000                      | 3.04%  | 15/11/2050       | 71,886                        | 0.01%                    |
| Alexandria Real Estate Equities, Inc.  | 75,000                       | 3.45%  | 30/4/2025        | 71,860                        | 0.01%                    |
| TWDC Enterprises 18 Corp.  | 100,000                      | 3.00%  | 30/7/2046        | 71,860                        | 0.01%                    |
| Appalachian Power Co.  | 75,000                       | 3.40%  | 1/6/2025         | 71,807                        | 0.01%                    |
| Aetna, Inc.  | 65,000                       | 6.75%  | 15/12/2037       | 71,788                        | 0.01%                    |
| Banner Health  | 100,000                      | 3.18%  | 1/1/2050         | 71,778                        | 0.01%                    |
| Home Depot, Inc.   | 75,000                       | 3.00%  | 1/4/2026         | 71,764                        | 0.01%                    |
| Federal National Mortgage Association  | 75,888                       | 2.70%  | 25/2/2026        | 71,740                        | 0.01%                    |
| Consolidated Edison Co. of New York, Inc.  | 75,000                       | 4.00%  | 1/12/2028        | 71,731                        | 0.01%                    |
| Discover Financial Services  | 75,000                       | 4.50%  | 30/1/2026        | 71,676                        | 0.01%                    |
| BP Capital Markets America, Inc.   | 75,000                       | 3.54%  | 6/4/2027         | 71,666                        | 0.01%                    |
| Arthur J Gallagher & Co.   | 100,000                      | 3.50%  | 20/5/2051        | 71,623                        | 0.01%                    |
| PC1 Commercial Mortgage Trust 2015   | 75,000                       | 3.90%  | 10/7/2050        | 71,621                        | 0.01%                    |
| CHRISTUS Health  | 75,000                       | 4.34%  | 1/7/2028         | 71,617                        | 0.01%                    |
| Verisk Analytics, Inc.   | 75,000                       | 4.13%  | 15/3/2029        | 71,595                        | 0.01%                    |
| Dominion Energy, Inc.^   | 75,000                       | 5.75%  | 1/10/2054        | 71,593                        | 0.00%                    |
| State of California  | 75,000                       | 3.50%  | 1/4/2028         | 71,560                        | 0.00%                    |
| Energy Transfer LP   | 85,000                       | 5.00%  | 15/5/2044        | 71,550                        | 0.00%                    |
| EPR Properties   | 80,000                       | 4.95%  | 15/4/2028        | 71,545                        | 0.00%                    |
| Energy Transfer LP   | 75,000                       | 5.80%  | 15/6/2038        | 71,538                        | 0.00%                    |
| San Diego Gas & Electric Co.   | 100,000                      | 3.32%  | 15/4/2050        | 71,509                        | 0.00%                    |
| Walmart, Inc.  | 70,000                       | 5.00%  | 25/10/2040       | 71,456                        | 0.00%                    |
| DC1 Commercial Mortgage Trust 2015   | 75,000                       | 3.35%  | 10/2/2048        | 71,424                        | 0.00%                    |
| Apollo Management Holdings LP  | 75,000                       | 4.40%  | 27/5/2026        | 71,396                        | 0.00%                    |
| American Airlines 2015-2 Class AA Pass Through Trust                             | 76,866                       | 3.60%  | 22/9/2027        | 71,378                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017^  | 81,000                       | 3.84%  | 15/10/2050       | 71,369                        | 0.00%                    |
| Estee Lauder Cos, Inc.   | 75,000                       | 3.15%  | 15/3/2027        | 71,308                        | 0.00%                    |
| Laboratory Corp. of America Holdings   | 75,000                       | 2.30%  | 1/12/2024        | 71,293                        | 0.00%                    |
| Southern California Gas Co.  | 85,000                       | 4.30%  | 15/1/2049        | 71,256                        | 0.00%                    |
| Kinder Morgan Energy Partners LP   | 80,000                       | 5.40%  | 1/9/2044         | 71,207                        | 0.00%                    |
| Royalty Pharma plc   | 100,000                      | 3.30%  | 2/9/2040         | 71,194                        | 0.00%                    |
| Carlisle Cos, Inc.   | 75,000                       | 3.75%  | 1/12/2027        | 71,182                        | 0.00%                    |
| Virginia Electric & Power Co.  | 80,000                       | 2.88%  | 15/7/2029        | 71,130                        | 0.00%                    |
| Brooklyn Union Gas Co.   | 90,000                       | 4.50%  | 10/3/2046        | 71,103                        | 0.00%                    |
| JetBlue 2019-1 Class AA Pass Through Trust                                       | 84,149                       | 2.75%  | 15/5/2032        | 71,085                        | 0.00%                    |
| Diamondback Energy, Inc.   | 70,000                       | 6.25%  | 15/3/2053        | 71,062                        | 0.00%                    |
| Virginia Electric & Power Co.  | 75,000                       | 3.50%  | 15/3/2027        | 71,058                        | 0.00%                    |
| Analog Devices, Inc.   | 75,000                       | 3.45%  | 15/6/2027        | 71,041                        | 0.00%                    |
| CSAIL 2015-C4 Commercial Mortgage Trust  | 75,000                       | 3.81%  | 15/11/2048       | 71,030                        | 0.00%                    |
| Autodesk, Inc.   | 75,000                       | 3.50%  | 15/6/2027        | 71,025                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.^  | 75,000                       | 3.30%  | 25/11/2027       | 71,006                        | 0.00%                    |
| Lazard Group LLC   | 75,000                       | 4.50%  | 19/9/2028        | 70,998                        | 0.00%                    |
| Interstate Power & Light Co.   | 75,000                       | 4.10%  | 26/9/2028        | 70,960                        | 0.00%                    |
| PG&E Energy Recovery Funding LLC   | 100,000                      | 2.82%  | 15/7/2046        | 70,957                        | 0.00%                    |
| Oklahoma Gas & Electric Co.  | 75,000                       | 3.80%  | 15/8/2028        | 70,956                        | 0.00%                    |
| Metropolitan Edison Co.  | 75,000                       | 4.30%  | 15/1/2029        | 70,953                        | 0.00%                    |
| Sabal Trail Transmission LLC   | 75,000                       | 4.25%  | 1/5/2028         | 70,900                        | 0.00%                    |
| Hyatt Hotels Corp.   | 75,000                       | 4.38%  | 15/9/2028        | 70,856                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015                          | 75,000                       | 3.64%  | 15/10/2048       | 70,765                        | 0.00%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 75,000                       | 6.83%  | 23/10/2055       | 70,735                        | 0.00%                    |
| US Bancorp   | 75,000                       | 3.90%  | 26/4/2028        | 70,734                        | 0.00%                    |
| Consumers Energy Co.   | 100,000                      | 3.10%  | 15/8/2050        | 70,716                        | 0.00%                    |
| Northern States Power Co.  | 90,000                       | 3.60%  | 15/9/2047        | 70,698                        | 0.00%                    |
| United Parcel Service, Inc.  | 75,000                       | 3.05%  | 15/11/2027       | 70,677                        | 0.00%                    |
| Enterprise Products Operating LLC  | 65,000                       | 6.45%  | 1/9/2040         | 70,662                        | 0.00%                    |
| Unum Group   | 75,000                       | 5.75%  | 15/8/2042        | 70,659                        | 0.00%                    |
| Rady Children's Hospital-San Diego   | 100,000                      | 3.15%  | 15/8/2051        | 70,656                        | 0.00%                    |
| Applied Materials, Inc.  | 100,000                      | 2.75%  | 1/6/2050         | 70,644                        | 0.00%                    |
| Federal Realty OP LP   | 90,000                       | 4.50%  | 1/12/2044        | 70,604                        | 0.00%                    |
| American Water Capital Corp.   | 85,000                       | 2.30%  | 1/6/2031         | 70,599                        | 0.00%                    |
| State of Wisconsin   | 75,000                       | 3.15%  | 1/5/2027         | 70,591                        | 0.00%                    |

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Toyota Motor Credit Corp.  | 75,000                       | 3.65%  | 8/1/2029         | 70,577                        | 0.00%                    |
| Northwestern Mutual Life Insurance Co.   | 100,000                      | 3.63%  | 30/9/2059        | 70,575                        | 0.00%                    |
| Boeing Co.   | 75,000                       | 3.10%  | 1/5/2026         | 70,530                        | 0.00%                    |
| Northern States Power Co.  | 110,000                      | 2.60%  | 1/6/2051         | 70,518                        | 0.00%                    |
| Waste Connections, Inc.  | 75,000                       | 4.20%  | 15/1/2033        | 70,502                        | 0.00%                    |
| American Water Capital Corp.   | 80,000                       | 4.30%  | 1/12/2042        | 70,471                        | 0.00%                    |
| S&P Global, Inc.   | 75,000                       | 2.95%  | 22/1/2027        | 70,450                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.   | 75,000                       | 3.79%  | 25/1/2034        | 70,447                        | 0.00%                    |
| RPM International, Inc.  | 75,000                       | 3.75%  | 15/3/2027        | 70,403                        | 0.00%                    |
| New York State Electric & Gas Corp.  | 75,000                       | 3.25%  | 1/12/2026        | 70,381                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                    | 75,000                       | 4.20%  | 1/4/2027         | 70,345                        | 0.00%                    |
| Tri-State Generation & Transmission Association, Inc.                            | 75,000                       | 6.00%  | 15/6/2040        | 70,339                        | 0.00%                    |
| ONEOK, Inc.  | 75,000                       | 4.00%  | 13/7/2027        | 70,300                        | 0.00%                    |
| University of California   | 100,000                      | 3.07%  | 15/5/2051        | 70,291                        | 0.00%                    |
| Loews Corp.  | 85,000                       | 4.13%  | 15/5/2043        | 70,254                        | 0.00%                    |
| Evergy Kansas Central, Inc.  | 75,000                       | 3.10%  | 1/4/2027         | 70,166                        | 0.00%                    |
| Kirby Corp.  | 75,000                       | 4.20%  | 1/3/2028         | 70,134                        | 0.00%                    |
| Brighthouse Financial, Inc.  | 92,000                       | 4.70%  | 22/6/2047        | 70,048                        | 0.00%                    |
| San Diego Gas & Electric Co.   | 75,000                       | 2.50%  | 15/5/2026        | 70,036                        | 0.00%                    |
| International Flavors & Fragrances, Inc.   | 100,000                      | 3.27%  | 15/11/2040       | 70,025                        | 0.00%                    |
| SSM Health Care Corp.  | 75,000                       | 3.82%  | 1/6/2027         | 69,993                        | 0.00%                    |
| American Water Capital Corp.   | 80,000                       | 2.80%  | 1/5/2030         | 69,975                        | 0.00%                    |
| Public Storage   | 75,000                       | 3.09%  | 15/9/2027        | 69,963                        | 0.00%                    |
| Stanley Black & Decker, Inc.   | 75,000                       | 5.20%  | 1/9/2040         | 69,948                        | 0.00%                    |
| Altria Group, Inc.   | 100,000                      | 3.40%  | 4/2/2041         | 69,942                        | 0.00%                    |
| Southern California Gas Co.  | 75,000                       | 2.60%  | 15/6/2026        | 69,941                        | 0.00%                    |
| Sales Tax Securitization Corp.   | 75,000                       | 4.79%  | 1/1/2048         | 69,862                        | 0.00%                    |
| Tosco Corp.  | 60,000                       | 8.13%  | 15/2/2030        | 69,834                        | 0.00%                    |
| Boeing Co.   | 75,000                       | 2.60%  | 30/10/2025       | 69,797                        | 0.00%                    |
| NextEra Energy Capital Holdings, Inc.^   | 75,000                       | 5.65%  | 1/5/2079         | 69,765                        | 0.00%                    |
| Duke University  | 100,000                      | 2.83%  | 1/10/2055        | 69,729                        | 0.00%                    |
| Berkshire Hathaway Energy Co.  | 75,000                       | 5.15%  | 15/11/2043       | 69,724                        | 0.00%                    |
| RenaissanceRe Finance, Inc.  | 75,000                       | 3.45%  | 1/7/2027         | 69,704                        | 0.00%                    |
| Ovintiv Exploration, Inc.  | 70,000                       | 5.38%  | 1/1/2026         | 69,584                        | 0.00%                    |
| Black Hills Corp.  | 75,000                       | 3.15%  | 15/1/2027        | 69,512                        | 0.00%                    |
| PECO Energy Co.  | 100,000                      | 3.00%  | 15/9/2049        | 69,499                        | 0.00%                    |
| Federal National Mortgage Association^   | 74,724                       | 2.55%  | 25/12/2026       | 69,488                        | 0.00%                    |
| Wisconsin Power & Light Co.  | 75,000                       | 3.95%  | 1/9/2032         | 69,463                        | 0.00%                    |
| Federal National Mortgage Association^   | 71,014                       | 3.06%  | 25/6/2024        | 69,456                        | 0.00%                    |
| Memorial Sloan-Kettering Cancer Center   | 100,000                      | 2.96%  | 1/1/2050         | 69,437                        | 0.00%                    |
| CD 2018-CD7 Mortgage Trust   | 75,000                       | 4.28%  | 15/8/2051        | 69,422                        | 0.00%                    |
| Indianapolis Power & Light Co.   | 85,000                       | 4.05%  | 1/5/2046         | 69,420                        | 0.00%                    |
| Occidental Petroleum Corp.   | 70,000                       | 5.50%  | 1/12/2025        | 69,410                        | 0.00%                    |
| President & Fellows of Harvard College   | 90,000                       | 3.15%  | 15/7/2046        | 69,395                        | 0.00%                    |
| General Motors Financial Co., Inc.   | 75,000                       | 3.85%  | 5/1/2028         | 69,370                        | 0.00%                    |
| Crown Castle, Inc.   | 75,000                       | 5.20%  | 15/2/2049        | 69,344                        | 0.00%                    |
| Exxon Mobil Corp.  | 85,000                       | 3.57%  | 6/3/2045         | 69,194                        | 0.00%                    |
| Smithfield Foods, Inc.   | 75,000                       | 5.20%  | 1/4/2029         | 69,074                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2018   | 75,000                       | 4.01%  | 10/3/2051        | 69,044                        | 0.00%                    |
| STORE Capital Corp.  | 100,000                      | 2.70%  | 1/12/2031        | 69,042                        | 0.00%                    |
| Schlumberger Finance Canada Ltd.   | 75,000                       | 1.40%  | 17/9/2025        | 69,000                        | 0.00%                    |
| Principal Financial Group, Inc.  | 85,000                       | 4.35%  | 15/5/2043        | 68,998                        | 0.00%                    |
| American Honda Finance Corp.   | 75,000                       | 2.30%  | 9/9/2026         | 68,988                        | 0.00%                    |
| Arizona Public Service Co.   | 65,000                       | 6.35%  | 15/12/2032       | 68,952                        | 0.00%                    |
| Altria Group, Inc.   | 100,000                      | 4.00%  | 4/2/2061         | 68,936                        | 0.00%                    |
| Cisco Systems, Inc.  | 71,000                       | 3.50%  | 15/6/2025        | 68,922                        | 0.00%                    |
| Alphabet, Inc.   | 100,000                      | 1.90%  | 15/8/2040        | 68,823                        | 0.00%                    |
| Parker-Hannifin Corp.  | 75,000                       | 4.20%  | 21/11/2034       | 68,802                        | 0.00%                    |
| LYB International Finance III LLC  | 76,000                       | 1.25%  | 1/10/2025        | 68,759                        | 0.00%                    |
| Goodman US Finance Five LLC  | 75,000                       | 4.63%  | 4/5/2032         | 68,729                        | 0.00%                    |
| Entergy Louisiana LLC  | 75,000                       | 4.75%  | 15/9/2052        | 68,722                        | 0.00%                    |
| Wisconsin Electric Power Co.   | 70,000                       | 4.75%  | 30/9/2032        | 68,656                        | 0.00%                    |
| 3M Co.   | 75,000                       | 2.88%  | 15/10/2027       | 68,648                        | 0.00%                    |
| Owens Corning  | 75,000                       | 3.88%  | 1/6/2030         | 68,625                        | 0.00%                    |
| UDR, Inc.  | 75,000                       | 2.95%  | 1/9/2026         | 68,593                        | 0.00%                    |
| Metropolitan Government of Nashville & Davidson County<br>Convention Center Auth | 60,000                       | 6.73%  | 1/7/2043         | 68,583                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.                               | 90,000                       | 1.35%  | 15/3/2031        | 68,583                        | 0.00%                    |
| Helmerich & Payne, Inc.  | 85,000                       | 2.90%  | 29/9/2031        | 68,579                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2017                          | 75,000                       | 3.28%  | 15/11/2052       | 68,545                        | 0.00%                    |
| Warnermedia Holdings, Inc.   | 75,000                       | 4.05%  | 15/3/2029        | 68,541                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Benchmark 2018-B2 Mortgage Trust^                   | 75,000                       | 3.88%  | 15/2/2051        | 68,518                        | 0.00%                    |
| Apple, Inc.   | 75,000                       | 0.55%  | 20/8/2025        | 68,490                        | 0.00%                    |
| Norfolk Southern Corp.                              | 100,000                      | 3.16%  | 15/5/2055        | 68,484                        | 0.00%                    |
| Essex Portfolio LP                                  | 80,000                       | 3.00%  | 15/1/2030        | 68,470                        | 0.00%                    |
| Mount Sinai Hospitals Group, Inc.                   | 100,000                      | 3.39%  | 1/7/2050         | 68,467                        | 0.00%                    |
| Hill City Funding Trust                             | 100,000                      | 4.05%  | 15/8/2041        | 68,446                        | 0.00%                    |
| DCP Midstream Operating LP                          | 70,000                       | 5.13%  | 15/5/2029        | 68,444                        | 0.00%                    |
| Florida Power & Light Co.                           | 80,000                       | 4.05%  | 1/10/2044        | 68,440                        | 0.00%                    |
| KKR Group Finance Co. II LLC                        | 75,000                       | 5.50%  | 1/2/2043         | 68,439                        | 0.00%                    |
| Discovery Communications LLC                        | 80,000                       | 5.00%  | 20/9/2037        | 68,382                        | 0.00%                    |
| Sutter Health                                       | 75,000                       | 1.32%  | 15/8/2025        | 68,273                        | 0.00%                    |
| Pinnacle West Capital Corp.                         | 75,000                       | 1.30%  | 15/6/2025        | 68,265                        | 0.00%                    |
| Arizona Public Service Co.                          | 75,000                       | 2.95%  | 15/9/2027        | 68,228                        | 0.00%                    |
| UnitedHealth Group, Inc.                            | 75,000                       | 4.38%  | 15/3/2042        | 68,201                        | 0.00%                    |
| California Institute of Technology                  | 100,000                      | 3.65%  | 1/9/2119         | 68,156                        | 0.00%                    |
| Alabama Power Co.                                   | 80,000                       | 4.30%  | 15/7/2048        | 68,124                        | 0.00%                    |
| Emerson Electric Co.                                | 100,000                      | 2.80%  | 21/12/2051       | 68,123                        | 0.00%                    |
| San Diego County Regional Transportation Commission | 60,000                       | 5.91%  | 1/4/2048         | 68,075                        | 0.00%                    |
| Prologis LP   | 100,000                      | 3.00%  | 15/4/2050        | 68,029                        | 0.00%                    |
| Burlington Northern Santa Fe LLC                    | 75,000                       | 4.40%  | 15/3/2042        | 68,022                        | 0.00%                    |
| Magellan Midstream Partners LP                      | 80,000                       | 5.15%  | 15/10/2043       | 67,961                        | 0.00%                    |
| Wisconsin Power & Light Co.                         | 90,000                       | 3.65%  | 1/4/2050         | 67,859                        | 0.00%                    |
| AbbVie, Inc.  | 75,000                       | 4.63%  | 1/10/2042        | 67,752                        | 0.00%                    |
| LYB International Finance III LLC                   | 100,000                      | 3.80%  | 1/10/2060        | 67,508                        | 0.00%                    |
| Santa Clara Valley Transportation Authority         | 65,000                       | 5.88%  | 1/4/2032         | 67,508                        | 0.00%                    |
| Enbridge Energy Partners LP                         | 60,000                       | 7.50%  | 15/4/2038        | 67,500                        | 0.00%                    |
| Consumers Energy Co.                                | 80,000                       | 4.05%  | 15/5/2048        | 67,453                        | 0.00%                    |
| Duke Energy Florida LLC                             | 90,000                       | 3.40%  | 1/10/2046        | 67,400                        | 0.00%                    |
| PeaceHealth Obligated Group                         | 100,000                      | 3.22%  | 15/11/2050       | 67,390                        | 0.00%                    |
| Eergy Kansas Central, Inc.                          | 80,000                       | 4.13%  | 1/3/2042         | 67,297                        | 0.00%                    |
| Southern California Edison Co.                      | 75,000                       | 4.88%  | 1/3/2049         | 67,264                        | 0.00%                    |
| Healthpeak OP LLC                                   | 75,000                       | 3.50%  | 15/7/2029        | 67,249                        | 0.00%                    |
| EOG Resources, Inc.                                 | 75,000                       | 3.90%  | 1/4/2035         | 67,239                        | 0.00%                    |
| NRG Energy, Inc.                                    | 75,000                       | 2.00%  | 2/12/2025        | 67,204                        | 0.00%                    |
| Southwestern Electric Power Co.                     | 100,000                      | 3.25%  | 1/11/2051        | 67,158                        | 0.00%                    |
| Nasdaq, Inc.  | 100,000                      | 2.50%  | 21/12/2040       | 67,106                        | 0.00%                    |
| Regency Centers LP                                  | 80,000                       | 4.65%  | 15/3/2049        | 67,080                        | 0.00%                    |
| Duke Energy Ohio, Inc.                              | 80,000                       | 4.30%  | 1/2/2049         | 67,036                        | 0.00%                    |
| Welltower OP LLC                                    | 75,000                       | 4.95%  | 1/9/2048         | 67,019                        | 0.00%                    |
| Vulcan Materials Co.                                | 75,000                       | 4.70%  | 1/3/2048         | 66,959                        | 0.00%                    |
| Georgia Power Co.                                   | 70,000                       | 2.20%  | 15/9/2024        | 66,916                        | 0.00%                    |
| Dominion Energy, Inc.                               | 75,000                       | 4.85%  | 15/8/2052        | 66,901                        | 0.00%                    |
| Cox Communications, Inc.                            | 69,000                       | 3.15%  | 15/8/2024        | 66,841                        | 0.00%                    |
| CenterPoint Energy Resources Corp.                  | 65,000                       | 5.85%  | 15/1/2041        | 66,768                        | 0.00%                    |
| Kinder Morgan Energy Partners LP                    | 65,000                       | 6.50%  | 1/2/2037         | 66,757                        | 0.00%                    |
| Northern Trust Corp.^                               | 75,000                       | 3.38%  | 8/5/2032         | 66,734                        | 0.00%                    |
| Continental Resources, Inc.                         | 70,000                       | 5.75%  | 15/1/2031        | 66,706                        | 0.00%                    |
| Entergy Louisiana LLC                               | 80,000                       | 4.20%  | 1/4/2050         | 66,681                        | 0.00%                    |
| Micron Technology, Inc.                             | 100,000                      | 3.48%  | 1/11/2051        | 66,634                        | 0.00%                    |
| CGMS Commercial Mortgage Trust 2017^                | 75,000                       | 3.71%  | 15/8/2050        | 66,601                        | 0.00%                    |
| CSX Corp.   | 75,000                       | 4.50%  | 1/8/2054         | 66,579                        | 0.00%                    |
| Tanger Properties LP                                | 75,000                       | 3.13%  | 1/9/2026         | 66,543                        | 0.00%                    |
| Kellogg Co.   | 75,000                       | 4.50%  | 1/4/2046         | 66,484                        | 0.00%                    |
| Owl Rock Capital Corp.                              | 75,000                       | 3.40%  | 15/7/2026        | 66,483                        | 0.00%                    |
| San Jose Redevelopment Agency Successor Agency      | 75,000                       | 3.38%  | 1/8/2034         | 66,480                        | 0.00%                    |
| Kilroy Realty LP                                    | 75,000                       | 4.75%  | 15/12/2028       | 66,468                        | 0.00%                    |
| Allegion plc  | 75,000                       | 3.50%  | 1/10/2029        | 66,432                        | 0.00%                    |
| NRG Energy, Inc.                                    | 75,000                       | 4.45%  | 15/6/2029        | 66,368                        | 0.00%                    |
| Entergy Corp.                                       | 90,000                       | 3.75%  | 15/6/2050        | 66,334                        | 0.00%                    |
| University of Minnesota                             | 75,000                       | 4.05%  | 1/4/2052         | 66,161                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.           | 95,000                       | 3.20%  | 1/12/2051        | 66,116                        | 0.00%                    |
| Magellan Midstream Partners LP                      | 75,000                       | 3.25%  | 1/6/2030         | 66,115                        | 0.00%                    |
| Yale University                                     | 100,000                      | 2.40%  | 15/4/2050        | 66,096                        | 0.00%                    |
| University of California                            | 75,000                       | 4.77%  | 15/5/2115        | 66,044                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.           | 85,000                       | 3.85%  | 15/6/2046        | 66,008                        | 0.00%                    |
| Kroger Co.  | 75,000                       | 4.65%  | 15/1/2048        | 65,968                        | 0.00%                    |
| Kinder Morgan Energy Partners LP                    | 65,000                       | 6.55%  | 15/9/2040        | 65,928                        | 0.00%                    |
| AdventHealth Obligated Group                        | 100,000                      | 2.80%  | 15/11/2051       | 65,894                        | 0.00%                    |
| Federal National Mortgage Association^              | 70,660                       | 3.17%  | 25/4/2029        | 65,786                        | 0.00%                    |
| United Airlines 2016-2 Class AA Pass Through Trust  | 74,472                       | 2.88%  | 7/10/2028        | 65,779                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.           | 90,000                       | 3.70%  | 15/11/2059       | 65,757                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Federal National Mortgage Association^                             | 70,547                       | 2.64%  | 25/12/2026       | 65,720                        | 0.00%                    |
| AHS Hospital Corp.   | 100,000                      | 2.78%  | 1/7/2051         | 65,695                        | 0.00%                    |
| State of Oregon Department of Transportation                       | 60,000                       | 5.83%  | 15/11/2034       | 65,662                        | 0.00%                    |
| Sabine Pass Liquefaction LLC                                       | 65,000                       | 5.90%  | 15/9/2037        | 65,551                        | 0.00%                    |
| Energy Transfer LP   | 70,000                       | 5.95%  | 1/10/2043        | 65,373                        | 0.00%                    |
| EPR Properties   | 80,000                       | 3.75%  | 15/8/2029        | 65,338                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.                              | 70,000                       | 3.95%  | 15/1/2028        | 65,324                        | 0.00%                    |
| Camden Property Trust  | 75,000                       | 2.80%  | 15/5/2030        | 65,294                        | 0.00%                    |
| Norfolk Southern Corp.   | 75,000                       | 4.45%  | 15/6/2045        | 65,269                        | 0.00%                    |
| Sabal Trail Transmission LLC                                       | 75,000                       | 4.83%  | 1/5/2048         | 65,256                        | 0.00%                    |
| Children's Hospital of Philadelphia                                | 100,000                      | 2.70%  | 1/7/2050         | 65,164                        | 0.00%                    |
| Equinix, Inc.  | 100,000                      | 3.00%  | 15/7/2050        | 65,117                        | 0.00%                    |
| Methodist Hospital   | 100,000                      | 2.71%  | 1/12/2050        | 65,034                        | 0.00%                    |
| Consumers Energy Co.   | 85,000                       | 3.50%  | 1/8/2051         | 65,001                        | 0.00%                    |
| Assured Guaranty US Holdings, Inc.                                 | 66,000                       | 5.00%  | 1/7/2024         | 64,956                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2015                    | 66,739                       | 3.04%  | 15/10/2048       | 64,945                        | 0.00%                    |
| Duke Energy Florida LLC  | 60,000                       | 6.35%  | 15/9/2037        | 64,909                        | 0.00%                    |
| MPLX LP  | 75,000                       | 4.50%  | 15/4/2038        | 64,633                        | 0.00%                    |
| CMS Energy Corp.^  | 75,000                       | 4.75%  | 1/6/2050         | 64,607                        | 0.00%                    |
| Discovery Communications LLC                                       | 80,000                       | 4.88%  | 1/4/2043         | 64,591                        | 0.00%                    |
| Health & Educational Facilities Authority of the State of Missouri | 80,000                       | 3.65%  | 15/8/2057        | 64,588                        | 0.00%                    |
| Duke Energy Corp.  | 65,000                       | 5.00%  | 8/12/2027        | 64,557                        | 0.00%                    |
| Chubb INA Holdings, Inc.   | 75,000                       | 4.15%  | 13/3/2043        | 64,542                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                                   | 73,686                       | 1.71%  | 25/7/2028        | 64,527                        | 0.00%                    |
| Florida Power & Light Co.  | 75,000                       | 4.13%  | 1/6/2048         | 64,524                        | 0.00%                    |
| Cummins, Inc.  | 100,000                      | 2.60%  | 1/9/2050         | 64,497                        | 0.00%                    |
| Regeneron Pharmaceuticals, Inc.                                    | 100,000                      | 2.80%  | 15/9/2050        | 64,463                        | 0.00%                    |
| Metropolitan Edison Co.  | 65,000                       | 5.20%  | 1/4/2028         | 64,413                        | 0.00%                    |
| KKR Group Finance Co. X LLC  | 100,000                      | 3.25%  | 15/12/2051       | 64,390                        | 0.00%                    |
| Beth Israel Lahey Health, Inc.                                     | 100,000                      | 3.08%  | 1/7/2051         | 64,350                        | 0.00%                    |
| Crown Castle, Inc.   | 75,000                       | 4.75%  | 15/5/2047        | 64,316                        | 0.00%                    |
| Entergy Louisiana LLC  | 80,000                       | 2.35%  | 15/6/2032        | 64,307                        | 0.00%                    |
| President & Fellows of Harvard College                             | 75,000                       | 3.75%  | 15/11/2052       | 64,271                        | 0.00%                    |
| Maryland State Transportation Authority                            | 60,000                       | 5.89%  | 1/7/2043         | 64,195                        | 0.00%                    |
| Ovintiv, Inc.  | 65,000                       | 6.63%  | 15/8/2037        | 64,153                        | 0.00%                    |
| Massachusetts Electric Co.   | 85,000                       | 4.00%  | 15/8/2046        | 64,134                        | 0.00%                    |
| Spire Missouri, Inc.   | 65,000                       | 4.80%  | 15/2/2033        | 64,085                        | 0.00%                    |
| Waste Management, Inc.   | 100,000                      | 2.50%  | 15/11/2050       | 64,051                        | 0.00%                    |
| Federal National Mortgage Association                              | 66,333                       | 2.72%  | 25/10/2024       | 63,980                        | 0.00%                    |
| Children's Hospital Corp.  | 100,000                      | 2.59%  | 1/2/2050         | 63,945                        | 0.00%                    |
| Arthur J Gallagher & Co.   | 100,000                      | 3.05%  | 9/3/2052         | 63,860                        | 0.00%                    |
| Brighthouse Financial, Inc.  | 100,000                      | 3.85%  | 22/12/2051       | 63,762                        | 0.00%                    |
| Prudential Financial, Inc.   | 75,000                       | 4.42%  | 27/3/2048        | 63,721                        | 0.00%                    |
| JobsOhio Beverage System   | 65,000                       | 4.53%  | 1/1/2035         | 63,708                        | 0.00%                    |
| Jabil, Inc.  | 75,000                       | 3.00%  | 15/1/2031        | 63,641                        | 0.00%                    |
| Connecticut Light & Power Co.                                      | 75,000                       | 4.15%  | 1/6/2045         | 63,639                        | 0.00%                    |
| LBJ Infrastructure Group LLC                                       | 100,000                      | 3.80%  | 31/12/2057       | 63,616                        | 0.00%                    |
| Willis-Knighton Medical Center                                     | 100,000                      | 3.07%  | 1/3/2051         | 63,500                        | 0.00%                    |
| Equinix, Inc.  | 100,000                      | 2.95%  | 15/9/2051        | 63,485                        | 0.00%                    |
| Puget Sound Energy, Inc.   | 75,000                       | 4.22%  | 15/6/2048        | 63,433                        | 0.00%                    |
| Duke Energy Progress LLC   | 75,000                       | 4.10%  | 15/5/2042        | 63,418                        | 0.00%                    |
| Texas Eastern Transmission LP                                      | 80,000                       | 4.15%  | 15/1/2048        | 63,414                        | 0.00%                    |
| Basin Electric Power Cooperative                                   | 75,000                       | 4.75%  | 26/4/2047        | 63,373                        | 0.00%                    |
| 7-Eleven, Inc.   | 75,000                       | 1.30%  | 10/2/2028        | 63,370                        | 0.00%                    |
| Southern Natural Gas Co. LLC                                       | 75,000                       | 4.80%  | 15/3/2047        | 63,314                        | 0.00%                    |
| PayPal Holdings, Inc.  | 65,000                       | 5.25%  | 1/6/2062         | 63,305                        | 0.00%                    |
| Florida Power & Light Co.  | 60,000                       | 5.63%  | 1/4/2034         | 63,267                        | 0.00%                    |
| Public Service Co. of Colorado                                     | 80,000                       | 3.60%  | 15/9/2042        | 63,221                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                          | 60,000                       | 6.20%  | 15/6/2036        | 63,203                        | 0.00%                    |
| Federal National Mortgage Association^                             | 66,766                       | 3.09%  | 25/4/2027        | 63,175                        | 0.00%                    |
| Nevada Power Co.   | 95,000                       | 3.13%  | 1/8/2050         | 63,166                        | 0.00%                    |
| VMware, Inc.   | 65,000                       | 4.65%  | 15/5/2027        | 63,158                        | 0.00%                    |
| STORE Capital Corp.  | 75,000                       | 4.63%  | 15/3/2029        | 63,147                        | 0.00%                    |
| Entergy Texas, Inc.  | 85,000                       | 3.55%  | 30/9/2049        | 63,096                        | 0.00%                    |
| American Water Capital Corp.                                       | 75,000                       | 4.15%  | 1/6/2049         | 63,073                        | 0.00%                    |
| Boardwalk Pipelines LP   | 64,000                       | 4.95%  | 15/12/2024       | 62,894                        | 0.00%                    |
| Puget Energy, Inc.   | 70,000                       | 4.22%  | 15/3/2032        | 62,889                        | 0.00%                    |
| AvalonBay Communities, Inc.  | 75,000                       | 2.30%  | 1/3/2030         | 62,885                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                          | 80,000                       | 3.88%  | 15/6/2047        | 62,827                        | 0.00%                    |
| Florida Power & Light Co.  | 60,000                       | 5.65%  | 1/2/2037         | 62,723                        | 0.00%                    |
| Tyson Foods, Inc.  | 75,000                       | 4.55%  | 2/6/2047         | 62,694                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Southwestern Public Service Co.  | 90,000                       | 3.15%  | 1/5/2050         | 62,657                        | 0.00%                    |
| Northern States Power Co.  | 80,000                       | 3.40%  | 15/8/2042        | 62,632                        | 0.00%                    |
| Morgan Stanley Domestic Holdings, Inc.   | 65,000                       | 4.50%  | 20/6/2028        | 62,625                        | 0.00%                    |
| Entergy Louisiana LLC  | 95,000                       | 2.90%  | 15/3/2051        | 62,613                        | 0.00%                    |
| San Diego Gas & Electric Co.   | 75,000                       | 4.15%  | 15/5/2048        | 62,594                        | 0.00%                    |
| Kansas Development Finance Authority   | 65,000                       | 4.93%  | 15/4/2045        | 62,550                        | 0.00%                    |
| Ford Foundation  | 100,000                      | 2.82%  | 1/6/2070         | 62,502                        | 0.00%                    |
| Virginia Electric & Power Co.  | 80,000                       | 3.80%  | 15/9/2047        | 62,463                        | 0.00%                    |
| Alphabet, Inc.   | 100,000                      | 2.05%  | 15/8/2050        | 62,440                        | 0.00%                    |
| Trane Technologies Luxembourg Finance SA   | 70,000                       | 4.65%  | 1/11/2044        | 62,411                        | 0.00%                    |
| American Municipal Power, Inc.   | 50,000                       | 7.83%  | 15/2/2041        | 62,393                        | 0.00%                    |
| NorthWestern Corp.   | 75,000                       | 4.18%  | 15/11/2044       | 62,309                        | 0.00%                    |
| City of San Francisco CA Public Utilities Commission Water Revenue               | 50,000                       | 6.95%  | 1/11/2050        | 62,303                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017                                       | 68,000                       | 3.45%  | 15/7/2050        | 62,267                        | 0.00%                    |
| Washington University  | 75,000                       | 4.35%  | 15/4/2122        | 62,265                        | 0.00%                    |
| Carlyle Finance LLC  | 70,000                       | 5.65%  | 15/9/2048        | 62,160                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017^                                      | 69,000                       | 3.67%  | 15/7/2050        | 62,151                        | 0.00%                    |
| United Parcel Service, Inc.  | 80,000                       | 3.40%  | 15/11/2046       | 62,139                        | 0.00%                    |
| Orlando Health Obligated Group   | 75,000                       | 4.09%  | 1/10/2048        | 62,070                        | 0.00%                    |
| CVS Health Corp.   | 75,000                       | 4.25%  | 1/4/2050         | 62,035                        | 0.00%                    |
| Dell, Inc.   | 60,000                       | 6.50%  | 15/4/2038        | 62,033                        | 0.00%                    |
| AEP Transmission Co. LLC   | 80,000                       | 3.65%  | 1/4/2050         | 62,004                        | 0.00%                    |
| Arizona Public Service Co.   | 90,000                       | 3.35%  | 15/5/2050        | 61,995                        | 0.00%                    |
| Northern States Power Co.  | 90,000                       | 2.90%  | 1/3/2050         | 61,984                        | 0.00%                    |
| Virginia Electric & Power Co.  | 75,000                       | 4.00%  | 15/1/2043        | 61,956                        | 0.00%                    |
| American Water Capital Corp.   | 85,000                       | 3.25%  | 1/6/2051         | 61,895                        | 0.00%                    |
| Norfolk Southern Corp.   | 75,000                       | 4.05%  | 15/8/2052        | 61,837                        | 0.00%                    |
| Evergy Kansas Central, Inc.  | 60,000                       | 5.70%  | 15/3/2053        | 61,803                        | 0.00%                    |
| Verizon Communications, Inc.   | 75,000                       | 4.13%  | 15/8/2046        | 61,793                        | 0.00%                    |
| Aetna, Inc.  | 75,000                       | 4.13%  | 15/11/2042       | 61,755                        | 0.00%                    |
| RWJ Barnabas Health, Inc.  | 75,000                       | 3.95%  | 1/7/2046         | 61,755                        | 0.00%                    |
| NVIDIA Corp.   | 75,000                       | 3.70%  | 1/4/2060         | 61,747                        | 0.00%                    |
| Ovintiv, Inc.  | 60,000                       | 7.10%  | 15/7/2053        | 61,669                        | 0.00%                    |
| Charter Communications Operating LLC/Charter Communications<br>Operating Capital | 100,000                      | 3.95%  | 30/6/2062        | 61,619                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015                                       | 65,000                       | 3.18%  | 15/4/2050        | 61,619                        | 0.00%                    |
| Energy Transfer LP   | 60,000                       | 6.63%  | 15/10/2036       | 61,601                        | 0.00%                    |
| Brooklyn Union Gas Co.   | 80,000                       | 4.49%  | 4/3/2049         | 61,586                        | 0.00%                    |
| Georgia Power Co.  | 80,000                       | 3.70%  | 30/1/2050        | 61,578                        | 0.00%                    |
| Grand Parkway Transportation Corp.   | 60,000                       | 5.18%  | 1/10/2042        | 61,526                        | 0.00%                    |
| Norfolk Southern Corp.   | 75,000                       | 3.95%  | 1/10/2042        | 61,481                        | 0.00%                    |
| Idaho Power Co.  | 60,000                       | 5.50%  | 15/3/2053        | 61,398                        | 0.00%                    |
| NNN, Inc.  | 100,000                      | 3.10%  | 15/4/2050        | 61,392                        | 0.00%                    |
| Federal National Mortgage Association^   | 63,680                       | 2.90%  | 25/1/2025        | 61,383                        | 0.00%                    |
| Valero Energy Corp.  | 65,000                       | 3.40%  | 15/9/2026        | 61,335                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.  | 60,000                       | 5.85%  | 15/3/2036        | 61,300                        | 0.00%                    |
| Valero Energy Corp.  | 65,000                       | 4.00%  | 1/4/2029         | 61,264                        | 0.00%                    |
| Alameda County Joint Powers Authority  | 50,000                       | 7.05%  | 1/12/2044        | 61,255                        | 0.00%                    |
| Union Electric Co.   | 60,000                       | 5.45%  | 15/3/2053        | 61,196                        | 0.00%                    |
| FedEx Corp.  | 75,000                       | 4.10%  | 15/4/2043        | 61,180                        | 0.00%                    |
| AmFam Holdings, Inc.   | 100,000                      | 3.83%  | 11/3/2051        | 61,121                        | 0.00%                    |
| Virginia Electric & Power Co.  | 75,000                       | 2.30%  | 15/11/2031       | 61,099                        | 0.00%                    |
| Connecticut Light & Power Co.  | 60,000                       | 5.25%  | 15/1/2053        | 61,067                        | 0.00%                    |
| Duke Energy Florida LLC  | 75,000                       | 1.75%  | 15/6/2030        | 61,047                        | 0.00%                    |
| S&P Global, Inc.   | 70,000                       | 2.50%  | 1/12/2029        | 61,041                        | 0.00%                    |
| Virginia Electric & Power Co.  | 85,000                       | 3.30%  | 1/12/2049        | 61,040                        | 0.00%                    |
| Magellan Midstream Partners LP   | 75,000                       | 4.85%  | 1/2/2049         | 60,993                        | 0.00%                    |
| Permanent University Fund - University of Texas System                           | 75,000                       | 3.38%  | 1/7/2047         | 60,959                        | 0.00%                    |
| AEP Transmission Co. LLC   | 65,000                       | 3.10%  | 1/12/2026        | 60,945                        | 0.00%                    |
| United Airlines 2014-1 Class A Pass Through Trust                                | 64,608                       | 4.00%  | 11/4/2026        | 60,905                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.  | 75,000                       | 4.30%  | 1/12/2056        | 60,904                        | 0.00%                    |
| Halliburton Co.  | 63,000                       | 3.80%  | 15/11/2025       | 60,852                        | 0.00%                    |
| Federal National Mortgage Association^   | 64,644                       | 2.90%  | 25/2/2027        | 60,737                        | 0.00%                    |
| Air Lease Corp.  | 70,000                       | 3.25%  | 1/10/2029        | 60,693                        | 0.00%                    |
| Coterra Energy, Inc.   | 65,000                       | 4.38%  | 15/3/2029        | 60,644                        | 0.00%                    |
| Boardwalk Pipelines LP   | 60,000                       | 5.95%  | 1/6/2026         | 60,480                        | 0.00%                    |
| Puget Sound Energy, Inc.   | 60,000                       | 5.45%  | 1/6/2053         | 60,424                        | 0.00%                    |
| Alleghany Corp.  | 65,000                       | 4.90%  | 15/9/2044        | 60,394                        | 0.00%                    |
| Valero Energy Corp.  | 80,000                       | 4.00%  | 1/6/2052         | 60,310                        | 0.00%                    |
| Arizona Public Service Co.   | 75,000                       | 4.35%  | 15/11/2045       | 60,293                        | 0.00%                    |
| Public Service Co. of New Hampshire  | 60,000                       | 5.15%  | 15/1/2053        | 60,216                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Florida Power & Light Co.                          | 60,000                       | 5.25%  | 1/2/2041         | 60,152                        | 0.00%                    |
| Entergy Louisiana LLC                              | 80,000                       | 3.10%  | 15/6/2041        | 60,145                        | 0.00%                    |
| American Electric Power Co., Inc.^                 | 75,000                       | 3.88%  | 15/2/2062        | 60,127                        | 0.00%                    |
| Public Service Co. of Colorado                     | 85,000                       | 3.20%  | 1/3/2050         | 60,098                        | 0.00%                    |
| Energy Transfer LP                                 | 60,000                       | 5.95%  | 1/12/2025        | 60,094                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.          | 95,000                       | 3.00%  | 1/12/2060        | 60,068                        | 0.00%                    |
| Boston Scientific Corp.                            | 50,000                       | 7.38%  | 15/1/2040        | 59,933                        | 0.00%                    |
| Entergy Louisiana LLC                              | 65,000                       | 4.95%  | 15/1/2045        | 59,903                        | 0.00%                    |
| MDC Holdings, Inc.                                 | 100,000                      | 3.97%  | 6/8/2061         | 59,849                        | 0.00%                    |
| American Water Capital Corp.                       | 80,000                       | 3.45%  | 1/5/2050         | 59,830                        | 0.00%                    |
| Aon Corp./Aon Global Holdings plc                  | 75,000                       | 2.05%  | 23/8/2031        | 59,829                        | 0.00%                    |
| Ameren Illinois Co.                                | 65,000                       | 3.85%  | 1/9/2032         | 59,828                        | 0.00%                    |
| American University                                | 75,000                       | 3.67%  | 1/4/2049         | 59,818                        | 0.00%                    |
| County of Cook IL                                  | 55,000                       | 6.23%  | 15/11/2034       | 59,813                        | 0.00%                    |
| AEP Transmission Co. LLC                           | 75,000                       | 3.75%  | 1/12/2047        | 59,748                        | 0.00%                    |
| Energy Transfer LP                                 | 70,000                       | 5.15%  | 1/2/2043         | 59,670                        | 0.00%                    |
| Fortive Corp.                                      | 75,000                       | 4.30%  | 15/6/2046        | 59,666                        | 0.00%                    |
| Boeing Co.   | 62,000                       | 2.85%  | 30/10/2024       | 59,630                        | 0.00%                    |
| Virginia Electric & Power Co.                      | 75,000                       | 4.00%  | 15/11/2046       | 59,617                        | 0.00%                    |
| Entergy Louisiana LLC                              | 65,000                       | 2.40%  | 1/10/2026        | 59,593                        | 0.00%                    |
| Stanley Black & Decker, Inc.                       | 100,000                      | 2.75%  | 15/11/2050       | 59,583                        | 0.00%                    |
| Consumers Energy Co.                               | 60,000                       | 4.65%  | 1/3/2028         | 59,559                        | 0.00%                    |
| Ohio State University                              | 65,000                       | 4.80%  | 1/6/2111         | 59,459                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC            | 75,000                       | 3.55%  | 1/8/2042         | 59,434                        | 0.00%                    |
| Commonwealth Edison Co.                            | 75,000                       | 3.70%  | 1/3/2045         | 59,388                        | 0.00%                    |
| Sabal Trail Transmission LLC                       | 65,000                       | 4.68%  | 1/5/2038         | 59,380                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                | 75,000                       | 4.45%  | 15/7/2045        | 59,371                        | 0.00%                    |
| Electronic Arts, Inc.                              | 60,000                       | 4.80%  | 1/3/2026         | 59,356                        | 0.00%                    |
| Los Angeles Department of Water & Power            | 55,000                       | 5.72%  | 1/7/2039         | 59,125                        | 0.00%                    |
| Michigan State University                          | 75,000                       | 4.17%  | 15/8/2122        | 59,113                        | 0.00%                    |
| Broadcom, Inc.                                     | 80,000                       | 3.75%  | 15/2/2051        | 59,063                        | 0.00%                    |
| Ovintiv, Inc.                                      | 60,000                       | 5.65%  | 15/5/2028        | 58,887                        | 0.00%                    |
| Fidelity National Financial, Inc.                  | 75,000                       | 2.45%  | 15/3/2031        | 58,843                        | 0.00%                    |
| Verisk Analytics, Inc.                             | 80,000                       | 3.63%  | 15/5/2050        | 58,810                        | 0.00%                    |
| San Joaquin Hills Transportation Corridor Agency   | 75,000                       | 3.49%  | 15/1/2050        | 58,809                        | 0.00%                    |
| American Electric Power Co., Inc.                  | 65,000                       | 1.00%  | 1/11/2025        | 58,683                        | 0.00%                    |
| Duquesne Light Holdings, Inc.                      | 75,000                       | 2.78%  | 7/1/2032         | 58,672                        | 0.00%                    |
| Western Midstream Operating LP                     | 70,000                       | 5.30%  | 1/3/2048         | 58,574                        | 0.00%                    |
| Edison International                               | 60,000                       | 4.70%  | 15/8/2025        | 58,565                        | 0.00%                    |
| PPL Electric Utilities Corp.                       | 70,000                       | 3.95%  | 1/6/2047         | 58,479                        | 0.00%                    |
| Lubrizol Corp.                                     | 50,000                       | 6.50%  | 1/10/2034        | 58,405                        | 0.00%                    |
| Allstate Corp.                                     | 75,000                       | 3.85%  | 10/8/2049        | 58,398                        | 0.00%                    |
| Fidelity National Financial, Inc.                  | 100,000                      | 3.20%  | 17/9/2051        | 58,371                        | 0.00%                    |
| Wisconsin Public Service Corp.                     | 75,000                       | 3.67%  | 1/12/2042        | 58,300                        | 0.00%                    |
| Northwell Healthcare, Inc.                         | 75,000                       | 3.98%  | 1/11/2046        | 58,234                        | 0.00%                    |
| Georgetown University                              | 85,000                       | 2.94%  | 1/4/2050         | 58,230                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC            | 75,000                       | 3.60%  | 1/3/2052         | 58,204                        | 0.00%                    |
| Duke Energy Indiana LLC                            | 75,000                       | 3.75%  | 15/5/2046        | 58,050                        | 0.00%                    |
| Massachusetts Mutual Life Insurance Co.            | 90,000                       | 3.20%  | 1/12/2061        | 57,996                        | 0.00%                    |
| Mount Sinai Hospitals Group, Inc.                  | 75,000                       | 3.74%  | 1/7/2049         | 57,832                        | 0.00%                    |
| Central Puget Sound Regional Transit Authority     | 55,000                       | 5.49%  | 1/11/2039        | 57,768                        | 0.00%                    |
| PECO Energy Co.                                    | 70,000                       | 3.90%  | 1/3/2048         | 57,721                        | 0.00%                    |
| State of Louisiana Gasoline & Fuels Tax Revenue    | 75,000                       | 2.95%  | 1/5/2041         | 57,703                        | 0.00%                    |
| Aetna, Inc.  | 65,000                       | 4.75%  | 15/3/2044        | 57,682                        | 0.00%                    |
| RPM International, Inc.                            | 75,000                       | 4.25%  | 15/1/2048        | 57,647                        | 0.00%                    |
| Valero Energy Corp.                                | 70,000                       | 2.80%  | 1/12/2031        | 57,633                        | 0.00%                    |
| Pennsylvania Turnpike Commission                   | 55,000                       | 5.51%  | 1/12/2045        | 57,554                        | 0.00%                    |
| Brooklyn Union Gas Co.                             | 75,000                       | 4.27%  | 15/3/2048        | 57,481                        | 0.00%                    |
| Puget Energy, Inc.                                 | 60,000                       | 3.65%  | 15/5/2025        | 57,407                        | 0.00%                    |
| Indiana Finance Authority                          | 75,000                       | 3.05%  | 1/1/2051         | 57,319                        | 0.00%                    |
| Commonwealth Financing Authority                   | 65,000                       | 3.86%  | 1/6/2038         | 57,281                        | 0.00%                    |
| Hershey Co.  | 75,000                       | 3.38%  | 15/8/2046        | 57,270                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC            | 50,000                       | 6.95%  | 15/3/2033        | 57,212                        | 0.00%                    |
| KLA Corp.  | 58,000                       | 4.65%  | 1/11/2024        | 57,185                        | 0.00%                    |
| Archer-Daniels-Midland Co.                         | 55,000                       | 5.38%  | 15/9/2035        | 57,125                        | 0.00%                    |
| Valmont Industries, Inc.                           | 65,000                       | 5.00%  | 1/10/2044        | 57,065                        | 0.00%                    |
| Chicago O'Hare International Airport               | 50,000                       | 6.40%  | 1/1/2040         | 57,044                        | 0.00%                    |
| Regional Transportation District Sales Tax Revenue | 50,000                       | 5.84%  | 1/11/2050        | 56,977                        | 0.00%                    |
| Morgan Stanley Capital I Trust 2016                | 65,000                       | 3.28%  | 15/11/2049       | 56,954                        | 0.00%                    |
| Duke Energy Florida LLC                            | 55,000                       | 5.65%  | 1/4/2040         | 56,927                        | 0.00%                    |
| Southern California Edison Co.                     | 70,000                       | 4.13%  | 1/3/2048         | 56,918                        | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Hudson Pacific Properties LP                            | 80,000                       | 4.65%  | 1/4/2029         | 56,723                        | 0.00%                    |
| Public Service Co. of Colorado                          | 65,000                       | 4.50%  | 1/6/2052         | 56,623                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC                         | 80,000                       | 3.10%  | 15/9/2049        | 56,612                        | 0.00%                    |
| Voya Financial, Inc.^                                   | 70,000                       | 4.70%  | 23/1/2048        | 56,545                        | 0.00%                    |
| KLA Corp.   | 75,000                       | 3.30%  | 1/3/2050         | 56,469                        | 0.00%                    |
| Washington Gas Light Co.                                | 75,000                       | 3.65%  | 15/9/2049        | 56,175                        | 0.00%                    |
| Wisconsin Electric Power Co.                            | 65,000                       | 4.30%  | 15/10/2048       | 56,160                        | 0.00%                    |
| Nationwide Mutual Insurance Co.                         | 50,000                       | 7.88%  | 1/4/2033         | 56,041                        | 0.00%                    |
| Franciscan Missionaries of Our Lady Health System, Inc. | 75,000                       | 3.91%  | 1/7/2049         | 56,026                        | 0.00%                    |
| Louisville Gas & Electric Co.                           | 55,000                       | 5.45%  | 15/4/2033        | 55,993                        | 0.00%                    |
| American Airlines 2016-3 Class AA Pass Through Trust    | 62,756                       | 3.00%  | 15/10/2028       | 55,947                        | 0.00%                    |
| Abbott Laboratories                                     | 50,000                       | 6.00%  | 1/4/2039         | 55,806                        | 0.00%                    |
| Walt Disney Co.   | 50,000                       | 6.55%  | 15/3/2033        | 55,762                        | 0.00%                    |
| Magellan Midstream Partners LP                          | 75,000                       | 4.20%  | 3/10/2047        | 55,726                        | 0.00%                    |
| Oklahoma Gas & Electric Co.                             | 55,000                       | 5.60%  | 1/4/2053         | 55,699                        | 0.00%                    |
| City of New York NY                                     | 50,000                       | 6.27%  | 1/12/2037        | 55,680                        | 0.00%                    |
| DTE Electric Co.  | 65,000                       | 2.63%  | 1/3/2031         | 55,622                        | 0.00%                    |
| Kinder Morgan Energy Partners LP                        | 50,000                       | 7.50%  | 15/11/2040       | 55,621                        | 0.00%                    |
| Smithfield Foods, Inc.                                  | 60,000                       | 4.25%  | 1/2/2027         | 55,620                        | 0.00%                    |
| Snap-on, Inc.   | 75,000                       | 3.10%  | 1/5/2050         | 55,603                        | 0.00%                    |
| Virginia Electric & Power Co.                           | 60,000                       | 2.95%  | 15/11/2026       | 55,559                        | 0.00%                    |
| Baptist Healthcare System Obligated Group               | 75,000                       | 3.54%  | 15/8/2050        | 55,501                        | 0.00%                    |
| Magellan Midstream Partners LP                          | 75,000                       | 4.25%  | 15/9/2046        | 55,486                        | 0.00%                    |
| Boston Scientific Corp.                                 | 50,000                       | 6.50%  | 15/11/2035       | 55,481                        | 0.00%                    |
| Williams Cos, Inc.                                      | 60,000                       | 5.30%  | 15/8/2052        | 55,439                        | 0.00%                    |
| State of Wisconsin                                      | 55,000                       | 5.70%  | 1/5/2026         | 55,418                        | 0.00%                    |
| Idaho Power Co.   | 65,000                       | 4.20%  | 1/3/2048         | 55,417                        | 0.00%                    |
| DTE Energy Co.  | 60,000                       | 2.85%  | 1/10/2026        | 55,271                        | 0.00%                    |
| Arizona Public Service Co.                              | 65,000                       | 4.50%  | 1/4/2042         | 55,236                        | 0.00%                    |
| Ohio Edison Co.   | 50,000                       | 6.88%  | 15/7/2036        | 55,141                        | 0.00%                    |
| Alabama Power Co.                                       | 75,000                       | 3.45%  | 1/10/2049        | 55,060                        | 0.00%                    |
| Burlington Northern Santa Fe LLC                        | 50,000                       | 6.20%  | 15/8/2036        | 54,981                        | 0.00%                    |
| State of California                                     | 50,000                       | 6.00%  | 1/3/2033         | 54,941                        | 0.00%                    |
| Berkshire Hathaway Energy Co.                           | 65,000                       | 4.45%  | 15/1/2049        | 54,833                        | 0.00%                    |
| Banner Health   | 75,000                       | 2.91%  | 1/1/2042         | 54,817                        | 0.00%                    |
| Piedmont Operating Partnership LP                       | 75,000                       | 3.15%  | 15/8/2030        | 54,814                        | 0.00%                    |
| Continental Wind LLC                                    | 53,469                       | 6.00%  | 28/2/2033        | 54,790                        | 0.00%                    |
| Energy Kansas Central, Inc.                             | 75,000                       | 3.45%  | 15/4/2050        | 54,661                        | 0.00%                    |
| Realty Income Corp.                                     | 75,000                       | 1.80%  | 15/3/2033        | 54,621                        | 0.00%                    |
| Brown University  | 75,000                       | 2.92%  | 1/9/2050         | 54,606                        | 0.00%                    |
| Southwest Gas Corp.                                     | 85,000                       | 3.18%  | 15/8/2051        | 54,569                        | 0.00%                    |
| United Airlines 2014-2 Class A Pass Through Trust       | 58,059                       | 3.75%  | 3/9/2026         | 54,450                        | 0.00%                    |
| Republic Services, Inc.                                 | 50,000                       | 6.20%  | 1/3/2040         | 54,425                        | 0.00%                    |
| AEP Transmission Co. LLC                                | 65,000                       | 4.00%  | 1/12/2046        | 54,399                        | 0.00%                    |
| Southwestern Electric Power Co.                         | 55,000                       | 5.30%  | 1/4/2033         | 54,386                        | 0.00%                    |
| University of California                                | 50,000                       | 5.95%  | 15/5/2045        | 54,340                        | 0.00%                    |
| Enterprise Products Operating LLC                       | 50,000                       | 6.65%  | 15/10/2034       | 54,284                        | 0.00%                    |
| Duke Energy Indiana LLC                                 | 85,000                       | 2.75%  | 1/4/2050         | 54,272                        | 0.00%                    |
| Leggett & Platt, Inc.                                   | 75,000                       | 3.50%  | 15/11/2051       | 54,249                        | 0.00%                    |
| UnitedHealth Group, Inc.                                | 50,000                       | 5.95%  | 15/2/2041        | 54,090                        | 0.00%                    |
| Vornado Realty LP                                       | 75,000                       | 3.40%  | 1/6/2031         | 54,081                        | 0.00%                    |
| Cleveland Clinic Foundation                             | 60,000                       | 4.86%  | 1/1/2114         | 54,030                        | 0.00%                    |
| Energy Kansas Central, Inc.                             | 65,000                       | 4.10%  | 1/4/2043         | 54,000                        | 0.00%                    |
| Northern States Power Co.                               | 50,000                       | 6.20%  | 1/7/2037         | 53,973                        | 0.00%                    |
| Owens Corning   | 55,000                       | 4.20%  | 1/12/2024        | 53,864                        | 0.00%                    |
| Emory University  | 75,000                       | 2.97%  | 1/9/2050         | 53,810                        | 0.00%                    |
| Gray Oak Pipeline LLC                                   | 60,000                       | 3.45%  | 15/10/2027       | 53,712                        | 0.00%                    |
| Alleghany Corp.   | 75,000                       | 3.25%  | 15/8/2051        | 53,685                        | 0.00%                    |
| Duke Energy Indiana LLC                                 | 75,000                       | 3.25%  | 1/10/2049        | 53,670                        | 0.00%                    |
| Trustees of the University of Pennsylvania              | 60,000                       | 4.67%  | 1/9/2112         | 53,660                        | 0.00%                    |
| Teachers Insurance & Annuity Association of America     | 48,000                       | 6.85%  | 16/12/2039       | 53,580                        | 0.00%                    |
| Public Service Co. of Colorado                          | 50,000                       | 6.25%  | 1/9/2037         | 53,568                        | 0.00%                    |
| Dallas County Hospital District                         | 50,000                       | 5.62%  | 15/8/2044        | 53,515                        | 0.00%                    |
| Cincinnati Financial Corp.                              | 50,000                       | 6.92%  | 15/5/2028        | 53,479                        | 0.00%                    |
| American International Group, Inc.                      | 60,000                       | 4.70%  | 10/7/2035        | 53,466                        | 0.00%                    |
| Wisconsin Power & Light Co.                             | 50,000                       | 6.38%  | 15/8/2037        | 53,466                        | 0.00%                    |
| Bay Area Toll Authority                                 | 75,000                       | 3.13%  | 1/4/2055         | 53,465                        | 0.00%                    |
| Pacific LifeCorp  | 58,000                       | 5.13%  | 30/1/2043        | 53,459                        | 0.00%                    |
| Munich Re America Corp.                                 | 50,000                       | 7.45%  | 15/12/2026       | 53,395                        | 0.00%                    |
| Boeing Co.  | 50,000                       | 6.63%  | 15/2/2038        | 53,305                        | 0.00%                    |
| Kentucky Utilities Co.                                  | 75,000                       | 3.30%  | 1/6/2050         | 53,291                        | 0.00%                    |

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|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Target Corp.  | 47,000                       | 6.50%  | 15/10/2037       | 53,279                        | 0.00%                    |
| Niagara Mohawk Power Corp.  | 60,000                       | 4.28%  | 1/10/2034        | 53,214                        | 0.00%                    |
| Northern Natural Gas Co.  | 65,000                       | 4.30%  | 15/1/2049        | 53,134                        | 0.00%                    |
| Health Care Service Corp. A Mutual Legal Reserve Co.                                | 75,000                       | 3.20%  | 1/6/2050         | 53,072                        | 0.00%                    |
| International Business Machines Corp.   | 50,000                       | 6.50%  | 15/1/2028        | 53,050                        | 0.00%                    |
| New York State Dormitory Authority  | 50,000                       | 5.60%  | 15/3/2040        | 53,046                        | 0.00%                    |
| Port Authority of New York & New Jersey   | 75,000                       | 3.18%  | 15/7/2060        | 52,906                        | 0.00%                    |
| NYU Langone Hospitals   | 75,000                       | 3.38%  | 1/7/2055         | 52,883                        | 0.00%                    |
| Aon Corp.   | 50,000                       | 6.25%  | 30/9/2040        | 52,790                        | 0.00%                    |
| Public Service Co. of Colorado  | 65,000                       | 4.05%  | 15/9/2049        | 52,778                        | 0.00%                    |
| Cincinnati Financial Corp.  | 50,000                       | 6.13%  | 1/11/2034        | 52,610                        | 0.00%                    |
| Halliburton Co.   | 60,000                       | 4.75%  | 1/8/2043         | 52,589                        | 0.00%                    |
| Lincoln National Corp.  | 75,000                       | 4.38%  | 15/6/2050        | 52,572                        | 0.00%                    |
| Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp.                   | 55,000                       | 4.15%  | 15/8/2026        | 52,529                        | 0.00%                    |
| Rutgers The State University of New Jersey  | 50,000                       | 5.67%  | 1/5/2040         | 52,475                        | 0.00%                    |
| GS Mortgage Securities Trust 2017   | 57,199                       | 3.43%  | 10/5/2050        | 52,439                        | 0.00%                    |
| WakeMed   | 75,000                       | 3.29%  | 1/10/2052        | 52,309                        | 0.00%                    |
| Equitable Holdings, Inc.  | 50,000                       | 7.00%  | 1/4/2028         | 52,285                        | 0.00%                    |
| Trustees of Boston University   | 60,000                       | 4.06%  | 1/10/2048        | 52,244                        | 0.00%                    |
| Duke Energy Indiana LLC   | 50,000                       | 6.12%  | 15/10/2035       | 52,184                        | 0.00%                    |
| Lincoln National Corp.  | 50,000                       | 7.00%  | 15/6/2040        | 52,160                        | 0.00%                    |
| New York State Urban Development Corp.  | 50,000                       | 5.77%  | 15/3/2039        | 52,129                        | 0.00%                    |
| Southwestern Public Service Co.   | 60,000                       | 4.50%  | 15/8/2041        | 52,122                        | 0.00%                    |
| DTE Energy Co.  | 60,000                       | 2.95%  | 1/3/2030         | 52,085                        | 0.00%                    |
| Nevada Power Co.  | 50,000                       | 5.90%  | 1/5/2053         | 52,005                        | 0.00%                    |
| LPL Holdings, Inc.  | 60,000                       | 4.38%  | 15/5/2031        | 51,893                        | 0.00%                    |
| Northwestern University   | 75,000                       | 2.64%  | 1/12/2050        | 51,893                        | 0.00%                    |
| EQT Corp.   | 55,000                       | 5.00%  | 15/1/2029        | 51,772                        | 0.00%                    |
| Prologis LP   | 75,000                       | 3.05%  | 1/3/2050         | 51,751                        | 0.00%                    |
| Federal National Mortgage Association   | 55,060                       | 2.50%  | 25/9/2026        | 51,608                        | 0.00%                    |
| Welltower OP LLC  | 50,000                       | 6.50%  | 15/3/2041        | 51,520                        | 0.00%                    |
| Indiana Michigan Power Co.  | 50,000                       | 5.63%  | 1/4/2053         | 51,493                        | 0.00%                    |
| South Carolina Public Service Authority   | 45,000                       | 6.45%  | 1/1/2050         | 51,398                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.   | 60,000                       | 4.20%  | 15/3/2042        | 51,391                        | 0.00%                    |
| Westlake Corp.  | 65,000                       | 4.38%  | 15/11/2047       | 51,343                        | 0.00%                    |
| District of Columbia Water & Sewer Authority  | 55,000                       | 4.81%  | 1/10/2114        | 51,307                        | 0.00%                    |
| Jackson Financial, Inc.   | 75,000                       | 4.00%  | 23/11/2051       | 51,250                        | 0.00%                    |
| Apollo Management Holdings LP   | 58,000                       | 5.00%  | 15/3/2048        | 51,246                        | 0.00%                    |
| Lazard Group LLC  | 55,000                       | 4.38%  | 11/3/2029        | 51,140                        | 0.00%                    |
| Duke Energy Florida LLC   | 60,000                       | 4.20%  | 15/7/2048        | 51,122                        | 0.00%                    |
| Cox Communications, Inc.  | 60,000                       | 4.70%  | 15/12/2042       | 51,068                        | 0.00%                    |
| Dover Corp.   | 50,000                       | 5.38%  | 15/10/2035       | 50,979                        | 0.00%                    |
| Arizona Public Service Co.  | 65,000                       | 2.20%  | 15/12/2031       | 50,818                        | 0.00%                    |
| State of Washington   | 50,000                       | 5.14%  | 1/8/2040         | 50,769                        | 0.00%                    |
| NSTAR Electric Co.  | 50,000                       | 5.50%  | 15/3/2040        | 50,658                        | 0.00%                    |
| Dayton Power & Light Co.  | 65,000                       | 3.95%  | 15/6/2049        | 50,637                        | 0.00%                    |
| Oklahoma Gas & Electric Co.   | 65,000                       | 3.85%  | 15/8/2047        | 50,607                        | 0.00%                    |
| Georgia Power Co.   | 60,000                       | 4.30%  | 15/3/2043        | 50,599                        | 0.00%                    |
| Baltimore Gas & Electric Co.  | 55,000                       | 2.40%  | 15/8/2026        | 50,532                        | 0.00%                    |
| Florida Power & Light Co.   | 60,000                       | 3.80%  | 15/12/2042       | 50,522                        | 0.00%                    |
| Kinder Morgan Energy Partners LP  | 55,000                       | 5.63%  | 1/9/2041         | 50,497                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC   | 60,000                       | 2.35%  | 1/4/2031         | 50,375                        | 0.00%                    |
| Norfolk Southern Corp.  | 60,000                       | 4.10%  | 15/5/2049        | 50,320                        | 0.00%                    |
| Louisiana Local Government Environmental Facilities & Community<br>Development Auth | 50,000                       | 5.05%  | 1/12/2034        | 50,251                        | 0.00%                    |
| Johnson & Johnson   | 50,000                       | 4.85%  | 15/5/2041        | 50,227                        | 0.00%                    |
| Los Angeles County Public Works Financing Authority                                 | 40,000                       | 7.62%  | 1/8/2040         | 50,227                        | 0.00%                    |
| Niagara Mohawk Power Corp.  | 50,000                       | 5.78%  | 16/9/2052        | 50,190                        | 0.00%                    |
| University of Southern California   | 50,000                       | 5.25%  | 1/10/2111        | 50,167                        | 0.00%                    |
| Louisville Gas & Electric Co.   | 60,000                       | 4.25%  | 1/4/2049         | 50,106                        | 0.00%                    |
| Enterprise Products Operating LLC   | 55,000                       | 4.95%  | 15/10/2054       | 50,078                        | 0.00%                    |
| Marathon Petroleum Corp.  | 60,000                       | 4.75%  | 15/9/2044        | 50,076                        | 0.00%                    |
| CMS Energy Corp.^   | 65,000                       | 3.75%  | 1/12/2050        | 50,065                        | 0.00%                    |
| Oglethorpe Power Corp.  | 50,000                       | 5.95%  | 1/11/2039        | 50,032                        | 0.00%                    |
| Deere & Co.   | 52,000                       | 2.75%  | 15/4/2025        | 49,961                        | 0.00%                    |
| Georgetown University   | 50,000                       | 5.12%  | 1/4/2053         | 49,903                        | 0.00%                    |
| Cleveland Electric Illuminating Co.   | 50,000                       | 5.50%  | 15/8/2024        | 49,896                        | 0.00%                    |
| State of California   | 50,000                       | 5.13%  | 1/3/2038         | 49,864                        | 0.00%                    |
| Health & Educational Facilities Authority of the State of Missouri                  | 65,000                       | 3.23%  | 15/5/2050        | 49,863                        | 0.00%                    |
| American Electric Power Co., Inc.   | 60,000                       | 2.30%  | 1/3/2030         | 49,845                        | 0.00%                    |
| California Earthquake Authority   | 50,000                       | 5.60%  | 1/7/2027         | 49,831                        | 0.00%                    |



|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Tucson Electric Power Co.   | 50,000                       | 5.50%  | 15/4/2053        | 49,794                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2013 <sup>^</sup>                | 50,000                       | 4.28%  | 15/8/2046        | 49,786                        | 0.00%                    |
| Crown Castle, Inc.  | 65,000                       | 4.00%  | 15/11/2049       | 49,690                        | 0.00%                    |
| Wells Fargo & Co.   | 50,000                       | 5.38%  | 7/2/2035         | 49,671                        | 0.00%                    |
| Adventist Health System   | 50,000                       | 5.43%  | 1/3/2032         | 49,595                        | 0.00%                    |
| Louisiana Local Government Environmental Facilities & Community<br>Development Auth | 50,000                       | 5.08%  | 1/6/2031         | 49,546                        | 0.00%                    |
| Spirit Realty LP  | 55,000                       | 3.20%  | 15/1/2027        | 49,523                        | 0.00%                    |
| CCRE13 Commercial Mortgage Trust 2013 <sup>^</sup>                                  | 50,000                       | 4.19%  | 10/11/2046       | 49,510                        | 0.00%                    |
| NextEra Energy Capital Holdings, Inc.   | 75,000                       | 3.00%  | 15/1/2052        | 49,471                        | 0.00%                    |
| CD 2017-CD3 Mortgage Trust  | 59,000                       | 3.83%  | 10/2/2050        | 49,373                        | 0.00%                    |
| System Energy Resources, Inc.   | 50,000                       | 6.00%  | 15/4/2028        | 49,352                        | 0.00%                    |
| Johns Hopkins University  | 75,000                       | 2.81%  | 1/1/2060         | 49,331                        | 0.00%                    |
| Cleveland Electric Illuminating Co.   | 50,000                       | 5.95%  | 15/12/2036       | 49,330                        | 0.00%                    |
| Kinder Morgan Energy Partners LP  | 45,000                       | 7.40%  | 15/3/2031        | 49,294                        | 0.00%                    |
| Moody's Corp.   | 75,000                       | 3.10%  | 29/11/2061       | 49,278                        | 0.00%                    |
| Florida Power & Light Co.   | 50,000                       | 4.63%  | 15/5/2030        | 49,233                        | 0.00%                    |
| Dover Corp.   | 50,000                       | 5.38%  | 1/3/2041         | 49,184                        | 0.00%                    |
| Cadence Design Systems, Inc.  | 50,000                       | 4.38%  | 15/10/2024       | 49,166                        | 0.00%                    |
| Trimble, Inc.   | 50,000                       | 4.75%  | 1/12/2024        | 49,111                        | 0.00%                    |
| XL Group Ltd.   | 50,000                       | 5.25%  | 15/12/2043       | 49,111                        | 0.00%                    |
| Florida Power & Light Co.   | 50,000                       | 4.40%  | 15/5/2028        | 49,062                        | 0.00%                    |
| Presbyterian Healthcare Services  | 50,000                       | 4.88%  | 1/8/2052         | 48,987                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2014  | 50,000                       | 3.86%  | 10/5/2047        | 48,919                        | 0.00%                    |
| Southern California Edison Co.  | 50,000                       | 5.35%  | 15/7/2035        | 48,873                        | 0.00%                    |
| American Financial Group, Inc.  | 50,000                       | 5.25%  | 2/4/2030         | 48,853                        | 0.00%                    |
| NSTAR Electric Co.  | 50,000                       | 4.95%  | 15/9/2052        | 48,775                        | 0.00%                    |
| State of Kansas Department of Transportation  | 50,000                       | 4.60%  | 1/9/2035         | 48,775                        | 0.00%                    |
| Duke Energy Florida LLC   | 60,000                       | 3.85%  | 15/11/2042       | 48,770                        | 0.00%                    |
| Trustees of the University of Pennsylvania  | 75,000                       | 2.40%  | 1/10/2050        | 48,673                        | 0.00%                    |
| Booking Holdings, Inc.  | 50,000                       | 3.65%  | 15/3/2025        | 48,558                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014                                     | 50,000                       | 3.77%  | 15/8/2047        | 48,558                        | 0.00%                    |
| State of California   | 50,000                       | 3.38%  | 1/4/2025         | 48,457                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2013                                     | 48,651                       | 4.13%  | 15/11/2045       | 48,440                        | 0.00%                    |
| CNH Industrial Capital LLC  | 50,000                       | 4.55%  | 10/4/2028        | 48,415                        | 0.00%                    |
| Port Authority of New York & New Jersey   | 50,000                       | 4.81%  | 15/10/2065       | 48,377                        | 0.00%                    |
| Edison International  | 50,000                       | 3.55%  | 15/11/2024       | 48,363                        | 0.00%                    |
| AHS Hospital Corp.  | 50,000                       | 5.02%  | 1/7/2045         | 48,361                        | 0.00%                    |
| Federal National Mortgage Association <sup>^</sup>                                  | 50,601                       | 2.79%  | 25/6/2025        | 48,347                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.   | 50,000                       | 4.30%  | 15/1/2026        | 48,289                        | 0.00%                    |
| GLP Capital LP/GLP Financing II, Inc.   | 50,000                       | 3.35%  | 1/9/2024         | 48,267                        | 0.00%                    |
| Take-Two Interactive Software, Inc.   | 50,000                       | 3.55%  | 14/4/2025        | 48,231                        | 0.00%                    |
| Oshkosh Corp.   | 50,000                       | 4.60%  | 15/5/2028        | 48,219                        | 0.00%                    |
| W R Berkley Corp.   | 55,000                       | 4.75%  | 1/8/2044         | 48,108                        | 0.00%                    |
| US Bancorp  | 50,000                       | 3.95%  | 17/11/2025       | 48,098                        | 0.00%                    |
| Aptiv plc   | 50,000                       | 4.35%  | 15/3/2029        | 48,055                        | 0.00%                    |
| KKR Group Finance Co. VII LLC   | 70,000                       | 3.63%  | 25/2/2050        | 48,042                        | 0.00%                    |
| Truist Financial Corp. <sup>^</sup>   | 50,000                       | 4.26%  | 28/7/2026        | 48,036                        | 0.00%                    |
| Campbell Soup Co.   | 50,000                       | 3.30%  | 19/3/2025        | 48,031                        | 0.00%                    |
| California Institute of Technology  | 55,000                       | 4.70%  | 1/11/2111        | 48,011                        | 0.00%                    |
| L3Harris Technologies, Inc.   | 50,000                       | 4.85%  | 27/4/2035        | 48,003                        | 0.00%                    |
| Prologis LP   | 50,000                       | 4.00%  | 15/9/2028        | 47,983                        | 0.00%                    |
| Alliant Energy Finance LLC  | 55,000                       | 3.60%  | 1/3/2032         | 47,958                        | 0.00%                    |
| American Homes 4 Rent LP  | 50,000                       | 4.90%  | 15/2/2029        | 47,934                        | 0.00%                    |
| Penske Truck Leasing Co. LP/PTL Finance Corp.                                       | 50,000                       | 4.45%  | 29/1/2026        | 47,926                        | 0.00%                    |
| Xcel Energy, Inc.   | 50,000                       | 3.30%  | 1/6/2025         | 47,899                        | 0.00%                    |
| CenterPoint Energy, Inc.  | 55,000                       | 2.95%  | 1/3/2030         | 47,896                        | 0.00%                    |
| AutoZone, Inc.  | 50,000                       | 3.25%  | 15/4/2025        | 47,883                        | 0.00%                    |
| Southern California Gas Co.   | 50,000                       | 3.20%  | 15/6/2025        | 47,861                        | 0.00%                    |
| Verisk Analytics, Inc.  | 50,000                       | 5.50%  | 15/6/2045        | 47,858                        | 0.00%                    |
| Exelon Corp.  | 50,000                       | 4.95%  | 15/6/2035        | 47,828                        | 0.00%                    |
| Bank of New York Mellon Corp.   | 50,000                       | 2.10%  | 24/10/2024       | 47,824                        | 0.00%                    |
| Duke Energy Indiana LLC   | 50,000                       | 4.90%  | 15/7/2043        | 47,797                        | 0.00%                    |
| CenterPoint Energy Resources Corp.  | 50,000                       | 4.00%  | 1/4/2028         | 47,792                        | 0.00%                    |
| Advocate Health & Hospitals Corp.   | 50,000                       | 3.83%  | 15/8/2028        | 47,775                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014                                     | 50,000                       | 4.07%  | 15/11/2047       | 47,746                        | 0.00%                    |
| Avista Corp.  | 60,000                       | 4.00%  | 1/4/2052         | 47,729                        | 0.00%                    |
| Target Corp.  | 50,000                       | 2.25%  | 15/4/2025        | 47,684                        | 0.00%                    |
| Darden Restaurants, Inc.  | 50,000                       | 3.85%  | 1/5/2027         | 47,682                        | 0.00%                    |
| L3Harris Technologies, Inc.   | 50,000                       | 3.85%  | 15/12/2026       | 47,679                        | 0.00%                    |
| Clorox Co.  | 50,000                       | 3.90%  | 15/5/2028        | 47,661                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Bon Secours Mercy Health, Inc.                                     | 50,000                       | 4.30%  | 1/7/2028         | 47,609                        | 0.00%                    |
| Kraft Heinz Foods Co.  | 50,000                       | 4.25%  | 1/3/2031         | 47,590                        | 0.00%                    |
| Leggett & Platt, Inc.  | 50,000                       | 4.40%  | 15/3/2029        | 47,587                        | 0.00%                    |
| Hubbell, Inc.  | 50,000                       | 3.35%  | 1/3/2026         | 47,585                        | 0.00%                    |
| Nationwide Financial Services, Inc.                                | 50,000                       | 6.75%  | 15/5/2037        | 47,579                        | 0.00%                    |
| GATX Corp.   | 50,000                       | 3.25%  | 30/3/2025        | 47,565                        | 0.00%                    |
| George Washington University                                       | 50,000                       | 4.87%  | 15/9/2045        | 47,535                        | 0.00%                    |
| State Street Corp.^  | 50,000                       | 4.14%  | 3/12/2029        | 47,525                        | 0.00%                    |
| Alliant Energy Finance LLC   | 50,000                       | 4.25%  | 15/6/2028        | 47,518                        | 0.00%                    |
| AEP Texas, Inc.  | 50,000                       | 5.25%  | 15/5/2052        | 47,517                        | 0.00%                    |
| Georgia Power Co.  | 50,000                       | 3.25%  | 1/4/2026         | 47,506                        | 0.00%                    |
| Wisconsin Electric Power Co.                                       | 50,000                       | 2.05%  | 15/12/2024       | 47,487                        | 0.00%                    |
| Comcast Corp.  | 50,000                       | 3.30%  | 1/2/2027         | 47,467                        | 0.00%                    |
| ConocoPhillips   | 50,000                       | 4.88%  | 1/10/2047        | 47,426                        | 0.00%                    |
| Public Service Co. of Colorado                                     | 50,000                       | 3.70%  | 15/6/2028        | 47,426                        | 0.00%                    |
| Reliance Standard Life Global Funding II                           | 50,000                       | 2.50%  | 30/10/2024       | 47,411                        | 0.00%                    |
| BlackRock, Inc.  | 50,000                       | 3.20%  | 15/3/2027        | 47,403                        | 0.00%                    |
| Prologis LP  | 50,000                       | 3.25%  | 30/6/2026        | 47,391                        | 0.00%                    |
| GS Mortgage Securities Trust 2015                                  | 50,000                       | 3.76%  | 10/7/2048        | 47,346                        | 0.00%                    |
| Dover Corp.  | 50,000                       | 3.15%  | 15/11/2025       | 47,334                        | 0.00%                    |
| Alexandria Real Estate Equities, Inc.                              | 50,000                       | 4.50%  | 30/7/2029        | 47,333                        | 0.00%                    |
| LC23 Commercial Mortgage Trust 2015                                | 50,000                       | 3.77%  | 10/10/2048       | 47,315                        | 0.00%                    |
| Albemarle Corp.  | 50,000                       | 5.45%  | 1/12/2044        | 47,314                        | 0.00%                    |
| American National Group LLC  | 50,000                       | 6.14%  | 13/6/2032        | 47,311                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.                                   | 50,000                       | 3.72%  | 25/1/2031        | 47,296                        | 0.00%                    |
| Federal National Mortgage Association^                             | 50,000                       | 3.76%  | 25/8/2030        | 47,263                        | 0.00%                    |
| BANK 2018^   | 50,000                       | 4.26%  | 15/5/2061        | 47,241                        | 0.00%                    |
| BGC Partners, Inc.   | 50,000                       | 3.75%  | 1/10/2024        | 47,234                        | 0.00%                    |
| Federal National Mortgage Association^                             | 47,942                       | 3.35%  | 25/3/2024        | 47,208                        | 0.00%                    |
| Brown & Brown, Inc.  | 50,000                       | 4.50%  | 15/3/2029        | 47,200                        | 0.00%                    |
| Cleveland Electric Illuminating Co.                                | 50,000                       | 4.55%  | 15/11/2030       | 47,177                        | 0.00%                    |
| Micron Technology, Inc.  | 50,000                       | 4.66%  | 15/2/2030        | 47,157                        | 0.00%                    |
| Church & Dwight Co., Inc.  | 50,000                       | 3.15%  | 1/8/2027         | 47,150                        | 0.00%                    |
| Chicago O'Hare International Airport                               | 50,000                       | 4.57%  | 1/1/2054         | 47,138                        | 0.00%                    |
| BANK 2018^   | 50,000                       | 4.23%  | 15/9/2060        | 47,128                        | 0.00%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 50,000                       | 3.70%  | 1/6/2028         | 47,105                        | 0.00%                    |
| Public Service Co. of Colorado                                     | 60,000                       | 3.80%  | 15/6/2047        | 47,079                        | 0.00%                    |
| Martin Marietta Materials, Inc.                                    | 50,000                       | 3.45%  | 1/6/2027         | 47,068                        | 0.00%                    |
| Rockwell Automation, Inc.  | 50,000                       | 3.50%  | 1/3/2029         | 47,065                        | 0.00%                    |
| BBCMS Mortgage Trust 2018  | 50,000                       | 4.31%  | 15/12/2051       | 47,026                        | 0.00%                    |
| Bacardi Ltd.   | 50,000                       | 5.30%  | 15/5/2048        | 47,022                        | 0.00%                    |
| San Diego Gas & Electric Co.                                       | 60,000                       | 3.75%  | 1/6/2047         | 47,022                        | 0.00%                    |
| ITC Holdings Corp.   | 50,000                       | 5.30%  | 1/7/2043         | 46,960                        | 0.00%                    |
| CubeSmart LP   | 50,000                       | 4.38%  | 15/2/2029        | 46,957                        | 0.00%                    |
| Federal National Mortgage Association^                             | 49,133                       | 2.92%  | 25/10/2025       | 46,954                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2018                         | 50,000                       | 4.30%  | 15/1/2052        | 46,948                        | 0.00%                    |
| Xcel Energy, Inc.  | 50,000                       | 3.35%  | 1/12/2026        | 46,944                        | 0.00%                    |
| Flowers Foods, Inc.  | 50,000                       | 3.50%  | 1/10/2026        | 46,933                        | 0.00%                    |
| Lear Corp.   | 50,000                       | 4.25%  | 15/5/2029        | 46,928                        | 0.00%                    |
| Eaton Corp.  | 50,000                       | 3.10%  | 15/9/2027        | 46,902                        | 0.00%                    |
| KeyBank NA   | 50,000                       | 6.95%  | 1/2/2028         | 46,835                        | 0.00%                    |
| Entergy Texas, Inc.  | 50,000                       | 5.00%  | 15/9/2052        | 46,822                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2018                         | 50,000                       | 4.15%  | 15/8/2051        | 46,797                        | 0.00%                    |
| John Deere Capital Corp.   | 50,000                       | 3.45%  | 7/3/2029         | 46,778                        | 0.00%                    |
| New York State Urban Development Corp.                             | 50,000                       | 3.90%  | 15/3/2033        | 46,776                        | 0.00%                    |
| Toledo Edison Co.  | 45,000                       | 6.15%  | 15/5/2037        | 46,773                        | 0.00%                    |
| CMS Energy Corp.   | 50,000                       | 3.45%  | 15/8/2027        | 46,760                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2018                                 | 50,000                       | 4.33%  | 15/10/2051       | 46,756                        | 0.00%                    |
| UDR, Inc.  | 50,000                       | 3.50%  | 1/7/2027         | 46,751                        | 0.00%                    |
| Appalachian Power Co.  | 50,000                       | 3.30%  | 1/6/2027         | 46,750                        | 0.00%                    |
| AvalonBay Communities, Inc.  | 50,000                       | 3.35%  | 15/5/2027        | 46,720                        | 0.00%                    |
| Benchmark 2018-B5 Mortgage Trust                                   | 50,000                       | 4.21%  | 15/7/2051        | 46,678                        | 0.00%                    |
| Texas Instruments, Inc.  | 50,000                       | 2.90%  | 3/11/2027        | 46,672                        | 0.00%                    |
| Eaton Vance Corp.  | 50,000                       | 3.50%  | 6/4/2027         | 46,560                        | 0.00%                    |
| Northern States Power Co.  | 65,000                       | 3.20%  | 1/4/2052         | 46,550                        | 0.00%                    |
| CSAIL 2018-CX11 Commercial Mortgage Trust^                         | 50,000                       | 4.03%  | 15/4/2051        | 46,541                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2016                           | 50,000                       | 3.31%  | 10/4/2049        | 46,527                        | 0.00%                    |
| Huntington Bancshares, Inc.^                                       | 50,000                       | 4.44%  | 4/8/2028         | 46,513                        | 0.00%                    |
| Lazard Group LLC   | 50,000                       | 3.63%  | 1/3/2027         | 46,512                        | 0.00%                    |
| Sutter Health  | 50,000                       | 3.70%  | 15/8/2028        | 46,479                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                          | 50,000                       | 3.13%  | 15/11/2027       | 46,477                        | 0.00%                    |

|   | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Norfolk Southern Corp.                                  | 60,000                       | 3.70%  | 15/3/2053        | 46,457                        | 0.00%                    |
| FMC Corp.   | 50,000                       | 3.20%  | 1/10/2026        | 46,440                        | 0.00%                    |
| Wisconsin Power & Light Co.                             | 50,000                       | 3.05%  | 15/10/2027       | 46,421                        | 0.00%                    |
| Morgan Stanley Bank of America Merrill Lynch Trust 2016 | 50,000                       | 3.72%  | 15/12/2049       | 46,405                        | 0.00%                    |
| W R Berkley Corp.                                       | 75,000                       | 3.15%  | 30/9/2061        | 46,387                        | 0.00%                    |
| Southwest Gas Corp.                                     | 50,000                       | 3.70%  | 1/4/2028         | 46,379                        | 0.00%                    |
| Dignity Health  | 50,000                       | 5.27%  | 1/11/2064        | 46,376                        | 0.00%                    |
| Athene Global Funding                                   | 60,000                       | 2.55%  | 19/11/2030       | 46,330                        | 0.00%                    |
| Rochester Gas & Electric Corp.                          | 50,000                       | 3.10%  | 1/6/2027         | 46,261                        | 0.00%                    |
| AvalonBay Communities, Inc.                             | 50,000                       | 2.90%  | 15/10/2026       | 46,233                        | 0.00%                    |
| Hubbell, Inc.   | 50,000                       | 3.15%  | 15/8/2027        | 46,232                        | 0.00%                    |
| British Airways 2013-1 Class A Pass Through Trust       | 46,849                       | 4.63%  | 20/6/2024        | 46,224                        | 0.00%                    |
| Kroger Co.  | 50,000                       | 5.15%  | 1/8/2043         | 46,161                        | 0.00%                    |
| Consumers Energy Co.                                    | 72,000                       | 2.65%  | 15/8/2052        | 46,154                        | 0.00%                    |
| Apollo Management Holdings LP^                          | 55,000                       | 4.95%  | 14/1/2050        | 46,127                        | 0.00%                    |
| Enterprise Products Operating LLC                       | 40,000                       | 7.55%  | 15/4/2038        | 46,111                        | 0.00%                    |
| JPMD Commercial Mortgage Securities Trust 2017          | 50,000                       | 3.69%  | 15/3/2050        | 46,105                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                 | 50,000                       | 2.40%  | 1/9/2026         | 45,993                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                 | 45,000                       | 5.30%  | 1/4/2053         | 45,970                        | 0.00%                    |
| CNA Financial Corp.                                     | 50,000                       | 3.90%  | 1/5/2029         | 45,968                        | 0.00%                    |
| Massachusetts Electric Co.                              | 60,000                       | 1.73%  | 24/11/2030       | 45,937                        | 0.00%                    |
| Cheniere Energy Partners LP                             | 50,000                       | 4.50%  | 1/10/2029        | 45,918                        | 0.00%                    |
| Georgetown University                                   | 50,000                       | 5.22%  | 1/10/2118        | 45,895                        | 0.00%                    |
| PepsiCo, Inc.   | 50,000                       | 4.00%  | 2/5/2047         | 45,892                        | 0.00%                    |
| Federal National Mortgage Association^                  | 47,161                       | 3.02%  | 25/8/2024        | 45,875                        | 0.00%                    |
| Morgan Stanley Capital I Trust 2017                     | 50,000                       | 3.53%  | 15/6/2050        | 45,824                        | 0.00%                    |
| BANK 2017   | 50,000                       | 3.44%  | 15/9/2060        | 45,784                        | 0.00%                    |
| Nationwide Children's Hospital, Inc.                    | 50,000                       | 4.56%  | 1/11/2052        | 45,772                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.      | 50,000                       | 4.02%  | 1/11/2032        | 45,769                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017                      | 50,000                       | 3.46%  | 15/6/2050        | 45,719                        | 0.00%                    |
| Physicians Realty LP                                    | 50,000                       | 3.95%  | 15/1/2028        | 45,709                        | 0.00%                    |
| Interstate Power & Light Co.                            | 50,000                       | 3.60%  | 1/4/2029         | 45,702                        | 0.00%                    |
| Discovery Communications LLC                            | 55,000                       | 5.30%  | 15/5/2049        | 45,654                        | 0.00%                    |
| Boeing Co.  | 50,000                       | 2.80%  | 1/3/2027         | 45,615                        | 0.00%                    |
| Northern States Power Co.                               | 45,000                       | 5.35%  | 1/11/2039        | 45,604                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017              | 50,000                       | 3.42%  | 15/9/2050        | 45,597                        | 0.00%                    |
| New York State Dormitory Authority                      | 50,000                       | 4.95%  | 1/8/2048         | 45,577                        | 0.00%                    |
| Ohio State University                                   | 55,000                       | 3.80%  | 1/12/2046        | 45,574                        | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017         | 50,000                       | 3.49%  | 15/7/2050        | 45,565                        | 0.00%                    |
| Commonwealth Edison Co.                                 | 50,000                       | 4.60%  | 15/8/2043        | 45,558                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                 | 55,000                       | 3.95%  | 1/3/2048         | 45,544                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017              | 50,000                       | 3.47%  | 15/11/2050       | 45,540                        | 0.00%                    |
| Energy Transfer LP                                      | 55,000                       | 4.95%  | 15/1/2043        | 45,465                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                     | 50,000                       | 3.15%  | 2/10/2027        | 45,448                        | 0.00%                    |
| Delmarva Power & Light Co.                              | 55,000                       | 4.15%  | 15/5/2045        | 45,445                        | 0.00%                    |
| Kite Realty Group LP                                    | 50,000                       | 4.00%  | 1/10/2026        | 45,384                        | 0.00%                    |
| Pennsylvania Electric Co.                               | 50,000                       | 3.60%  | 1/6/2029         | 45,341                        | 0.00%                    |
| WP Carey, Inc.  | 50,000                       | 3.85%  | 15/7/2029        | 45,290                        | 0.00%                    |
| Virginia Electric & Power Co.                           | 55,000                       | 4.20%  | 15/5/2045        | 45,152                        | 0.00%                    |
| Michigan State University                               | 50,000                       | 4.50%  | 15/8/2048        | 45,144                        | 0.00%                    |
| Ohio Edison Co.   | 45,000                       | 5.50%  | 15/1/2033        | 45,078                        | 0.00%                    |
| Oklahoma Gas & Electric Co.                             | 55,000                       | 4.15%  | 1/4/2047         | 45,069                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017^                     | 50,000                       | 3.74%  | 15/8/2050        | 44,932                        | 0.00%                    |
| Public Service Co. of Colorado                          | 55,000                       | 4.10%  | 15/6/2048        | 44,913                        | 0.00%                    |
| MetLife, Inc.   | 50,000                       | 4.60%  | 13/5/2046        | 44,885                        | 0.00%                    |
| Willis-Knighton Medical Center                          | 50,000                       | 4.81%  | 1/9/2048         | 44,866                        | 0.00%                    |
| Southwest Gas Corp.                                     | 45,000                       | 5.45%  | 23/3/2028        | 44,858                        | 0.00%                    |
| George Washington University                            | 50,000                       | 4.30%  | 15/9/2044        | 44,792                        | 0.00%                    |
| Realty Income Corp.                                     | 50,000                       | 4.65%  | 15/3/2047        | 44,756                        | 0.00%                    |
| Dominion Energy South Carolina, Inc.                    | 45,000                       | 5.45%  | 1/2/2041         | 44,737                        | 0.00%                    |
| Federal Realty OP LP                                    | 50,000                       | 1.25%  | 15/2/2026        | 44,722                        | 0.00%                    |
| Arch Capital Finance LLC                                | 50,000                       | 5.03%  | 15/12/2046       | 44,683                        | 0.00%                    |
| GATX Corp.  | 50,000                       | 5.20%  | 15/3/2044        | 44,677                        | 0.00%                    |
| PeaceHealth Obligated Group                             | 50,000                       | 4.79%  | 15/11/2048       | 44,564                        | 0.00%                    |
| Eli Lilly & Co.   | 50,000                       | 3.95%  | 15/3/2049        | 44,538                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2017^             | 50,000                       | 3.85%  | 15/10/2050       | 44,498                        | 0.00%                    |
| Public Service Co. of Colorado                          | 55,000                       | 1.90%  | 15/1/2031        | 44,475                        | 0.00%                    |
| Eergy Missouri West, Inc.                               | 45,000                       | 5.15%  | 15/12/2027       | 44,473                        | 0.00%                    |
| RenaissanceRe Holdings Ltd.                             | 50,000                       | 3.60%  | 15/4/2029        | 44,448                        | 0.00%                    |
| Valmont Industries, Inc.                                | 50,000                       | 5.25%  | 1/10/2054        | 44,422                        | 0.00%                    |
| Benchmark 2018-B1 Mortgage Trust^                       | 50,000                       | 3.88%  | 15/1/2051        | 44,394                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Lincoln National Corp.                                       | 45,000                       | 6.30%  | 9/10/2037        | 44,352                        | 0.00%                    |
| Johns Hopkins University                                     | 50,000                       | 4.08%  | 1/7/2053         | 44,344                        | 0.00%                    |
| Regency Centers LP   | 55,000                       | 4.40%  | 1/2/2047         | 44,273                        | 0.00%                    |
| Children's Hospital Medical Center                           | 50,000                       | 4.27%  | 15/5/2044        | 44,177                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2017 <sup>^</sup> | 50,000                       | 3.71%  | 15/10/2050       | 44,092                        | 0.00%                    |
| Advocate Health & Hospitals Corp.                            | 50,000                       | 4.27%  | 15/8/2048        | 44,024                        | 0.00%                    |
| JobsOhio Beverage System                                     | 55,000                       | 2.83%  | 1/1/2038         | 43,976                        | 0.00%                    |
| University of Chicago  | 50,000                       | 4.00%  | 1/10/2053        | 43,937                        | 0.00%                    |
| Prologis LP  | 50,000                       | 2.88%  | 15/11/2029       | 43,885                        | 0.00%                    |
| Keysight Technologies, Inc.                                  | 50,000                       | 3.00%  | 30/10/2029       | 43,828                        | 0.00%                    |
| Barings BDC, Inc.  | 50,000                       | 3.30%  | 23/11/2026       | 43,715                        | 0.00%                    |
| AEP Transmission Co. LLC                                     | 55,000                       | 3.80%  | 15/6/2049        | 43,634                        | 0.00%                    |
| CCRE15 Commercial Mortgage Trust 2014 <sup>^</sup>           | 50,000                       | 4.81%  | 10/2/2047        | 43,546                        | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2017                     | 50,000                       | 3.76%  | 12/10/2050       | 43,546                        | 0.00%                    |
| Tucson Electric Power Co.                                    | 50,000                       | 3.25%  | 15/5/2032        | 43,545                        | 0.00%                    |
| Adventist Health System                                      | 50,000                       | 2.95%  | 1/3/2029         | 43,513                        | 0.00%                    |
| Hackensack Meridian Health, Inc.                             | 50,000                       | 4.21%  | 1/7/2048         | 43,498                        | 0.00%                    |
| Ameren Illinois Co.  | 45,000                       | 3.25%  | 1/3/2025         | 43,497                        | 0.00%                    |
| Entergy Louisiana LLC  | 50,000                       | 3.05%  | 1/6/2031         | 43,448                        | 0.00%                    |
| Northern States Power Co.                                    | 40,000                       | 6.25%  | 1/6/2036         | 43,379                        | 0.00%                    |
| JP Morgan Chase Commercial Mortgage Securities Trust 2013    | 50,000                       | 3.50%  | 15/4/2046        | 43,373                        | 0.00%                    |
| NVR, Inc.  | 50,000                       | 3.00%  | 15/5/2030        | 43,328                        | 0.00%                    |
| Children's Hospital Corp.                                    | 50,000                       | 4.12%  | 1/1/2047         | 43,268                        | 0.00%                    |
| Avista Corp.   | 50,000                       | 4.35%  | 1/6/2048         | 43,182                        | 0.00%                    |
| Assurant, Inc.   | 50,000                       | 3.70%  | 22/2/2030        | 43,180                        | 0.00%                    |
| Southern California Gas Co.                                  | 45,000                       | 5.13%  | 15/11/2040       | 43,161                        | 0.00%                    |
| Public Service Electric & Gas Co.                            | 50,000                       | 2.45%  | 15/1/2030        | 43,158                        | 0.00%                    |
| Southern California Gas Co.                                  | 55,000                       | 3.75%  | 15/9/2042        | 43,132                        | 0.00%                    |
| American International Group, Inc.                           | 50,000                       | 3.88%  | 15/1/2035        | 43,126                        | 0.00%                    |
| Citizens Financial Group, Inc. <sup>^</sup>                  | 50,000                       | 5.64%  | 21/5/2037        | 43,111                        | 0.00%                    |
| AEP Transmission Co. LLC                                     | 50,000                       | 4.25%  | 15/9/2048        | 43,094                        | 0.00%                    |
| Dominion Energy, Inc.  | 50,000                       | 4.60%  | 15/3/2049        | 42,971                        | 0.00%                    |
| Manufacturers & Traders Trust Co.                            | 50,000                       | 3.40%  | 17/8/2027        | 42,930                        | 0.00%                    |
| Ameren Corp.   | 50,000                       | 1.75%  | 15/3/2028        | 42,914                        | 0.00%                    |
| Bristol-Myers Squibb Co.                                     | 55,000                       | 3.25%  | 1/8/2042         | 42,853                        | 0.00%                    |
| Broadridge Financial Solutions, Inc.                         | 50,000                       | 2.90%  | 1/12/2029        | 42,819                        | 0.00%                    |
| Consolidated Edison Co. of New York, Inc.                    | 45,000                       | 3.80%  | 15/5/2028        | 42,815                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                      | 45,000                       | 4.85%  | 1/10/2052        | 42,808                        | 0.00%                    |
| ONEOK, Inc.  | 50,000                       | 5.20%  | 15/7/2048        | 42,801                        | 0.00%                    |
| UBS4 Commercial Mortgage Trust 2014                          | 45,000                       | 3.97%  | 10/8/2047        | 42,791                        | 0.00%                    |
| Keurig Dr Pepper, Inc.                                       | 50,000                       | 4.42%  | 15/12/2046       | 42,751                        | 0.00%                    |
| State of Utah  | 44,044                       | 3.54%  | 1/7/2025         | 42,721                        | 0.00%                    |
| Michigan Finance Authority                                   | 50,000                       | 3.08%  | 1/12/2034        | 42,693                        | 0.00%                    |
| American Water Capital Corp.                                 | 50,000                       | 4.30%  | 1/9/2045         | 42,689                        | 0.00%                    |
| Precision Castparts Corp.                                    | 50,000                       | 3.90%  | 15/1/2043        | 42,633                        | 0.00%                    |
| Energy Transfer LP   | 45,000                       | 6.10%  | 15/2/2042        | 42,622                        | 0.00%                    |
| ERP Operating LP   | 50,000                       | 2.50%  | 15/2/2030        | 42,597                        | 0.00%                    |
| Johnson & Johnson  | 50,000                       | 3.50%  | 15/1/2048        | 42,592                        | 0.00%                    |
| Northern States Power Co.                                    | 55,000                       | 3.60%  | 15/5/2046        | 42,535                        | 0.00%                    |
| PPL Electric Utilities Corp.                                 | 50,000                       | 4.13%  | 15/6/2044        | 42,454                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 4.10%  | 15/6/2042        | 42,446                        | 0.00%                    |
| BANK 2017  | 46,000                       | 3.52%  | 15/7/2060        | 42,368                        | 0.00%                    |
| Xylem, Inc.  | 50,000                       | 4.38%  | 1/11/2046        | 42,300                        | 0.00%                    |
| Nationwide Mutual Insurance Co.                              | 50,000                       | 4.95%  | 22/4/2044        | 42,266                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 4.45%  | 15/6/2049        | 42,262                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 4.35%  | 15/5/2044        | 42,158                        | 0.00%                    |
| Intel Corp.  | 50,000                       | 4.10%  | 11/5/2047        | 42,134                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                      | 45,000                       | 3.00%  | 1/2/2027         | 42,092                        | 0.00%                    |
| Apple, Inc.  | 50,000                       | 3.45%  | 9/2/2045         | 42,073                        | 0.00%                    |
| Eastern Gas Transmission & Storage, Inc.                     | 50,000                       | 4.60%  | 15/12/2044       | 42,031                        | 0.00%                    |
| Darden Restaurants, Inc.                                     | 50,000                       | 4.55%  | 15/2/2048        | 41,989                        | 0.00%                    |
| New England Power Co.  | 40,000                       | 5.94%  | 25/11/2052       | 41,934                        | 0.00%                    |
| ERP Operating LP   | 50,000                       | 4.50%  | 1/6/2045         | 41,893                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.           | 40,000                       | 5.80%  | 15/1/2033        | 41,880                        | 0.00%                    |
| Puget Sound Energy, Inc.                                     | 50,000                       | 4.30%  | 20/5/2045        | 41,840                        | 0.00%                    |
| Permanent University Fund - Texas A&M University System      | 50,000                       | 3.66%  | 1/7/2047         | 41,819                        | 0.00%                    |
| Amdocs Ltd.  | 50,000                       | 2.54%  | 15/6/2030        | 41,814                        | 0.00%                    |
| Consumers Energy Co.   | 73,000                       | 2.50%  | 1/5/2060         | 41,796                        | 0.00%                    |
| Tampa Electric Co.   | 50,000                       | 4.30%  | 15/6/2048        | 41,784                        | 0.00%                    |
| Corning, Inc.  | 45,000                       | 4.70%  | 15/3/2037        | 41,728                        | 0.00%                    |
| Mass General Brigham, Inc.                                   | 50,000                       | 4.12%  | 1/7/2055         | 41,682                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Mattel, Inc.   | 50,000                       | 5.45%  | 1/11/2041        | 41,668                        | 0.00%                    |
| FirstEnergy Transmission LLC   | 45,000                       | 5.45%  | 15/7/2044        | 41,593                        | 0.00%                    |
| NNN, Inc.  | 50,000                       | 2.50%  | 15/4/2030        | 41,584                        | 0.00%                    |
| Alabama Power Co.  | 45,000                       | 3.94%  | 1/9/2032         | 41,576                        | 0.00%                    |
| New York State Electric & Gas Corp.  | 60,000                       | 3.30%  | 15/9/2049        | 41,560                        | 0.00%                    |
| United Parcel Service, Inc.  | 50,000                       | 3.63%  | 1/10/2042        | 41,532                        | 0.00%                    |
| Port Authority of New York & New Jersey                                    | 60,000                       | 3.29%  | 1/8/2069         | 41,508                        | 0.00%                    |
| CoStar Group, Inc.   | 50,000                       | 2.80%  | 15/7/2030        | 41,486                        | 0.00%                    |
| Permanent University Fund - Texas A&M University System                    | 55,000                       | 3.10%  | 1/7/2049         | 41,476                        | 0.00%                    |
| New York State Thruway Authority   | 50,000                       | 3.50%  | 1/1/2042         | 41,393                        | 0.00%                    |
| Southwestern Electric Power Co.  | 55,000                       | 3.85%  | 1/2/2048         | 41,344                        | 0.00%                    |
| S&P Global, Inc.   | 50,000                       | 3.90%  | 1/3/2062         | 41,333                        | 0.00%                    |
| Northwestern University  | 50,000                       | 3.66%  | 1/12/2057        | 41,316                        | 0.00%                    |
| Quest Diagnostics, Inc.  | 42,000                       | 5.75%  | 30/1/2040        | 41,308                        | 0.00%                    |
| Sempra Energy  | 45,000                       | 3.70%  | 1/4/2029         | 41,176                        | 0.00%                    |
| Howard University  | 50,000                       | 5.21%  | 1/10/2052        | 41,151                        | 0.00%                    |
| Sutter Health  | 50,000                       | 4.09%  | 15/8/2048        | 41,123                        | 0.00%                    |
| Commonwealth Edison Co.  | 50,000                       | 3.80%  | 1/10/2042        | 41,121                        | 0.00%                    |
| Duke Energy Florida LLC  | 60,000                       | 3.00%  | 15/12/2051       | 41,118                        | 0.00%                    |
| American Electric Power Co., Inc.  | 60,000                       | 3.25%  | 1/3/2050         | 41,012                        | 0.00%                    |
| University of Pittsburgh-of the Commonwealth System of Higher<br>Education | 60,000                       | 3.56%  | 15/9/2119        | 40,866                        | 0.00%                    |
| Wells Fargo Commercial Mortgage Trust 2015                                 | 42,002                       | 3.57%  | 15/9/2058        | 40,851                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC  | 50,000                       | 3.75%  | 1/4/2045         | 40,776                        | 0.00%                    |
| Michigan Finance Authority   | 50,000                       | 3.38%  | 1/12/2040        | 40,650                        | 0.00%                    |
| Arizona Public Service Co.   | 55,000                       | 3.75%  | 15/5/2046        | 40,579                        | 0.00%                    |
| Duke Energy Progress LLC   | 50,000                       | 4.00%  | 1/4/2052         | 40,564                        | 0.00%                    |
| Federal Home Loan Mortgage Corp.   | 50,000                       | 1.37%  | 25/6/2030        | 40,551                        | 0.00%                    |
| SCE Recovery Funding LLC   | 50,000                       | 2.94%  | 15/11/2042       | 40,483                        | 0.00%                    |
| Comerica Bank <sup>^</sup>   | 50,000                       | 5.33%  | 25/8/2033        | 40,478                        | 0.00%                    |
| Johnson Controls International plc   | 39,000                       | 6.00%  | 15/1/2036        | 40,448                        | 0.00%                    |
| University of Virginia   | 50,000                       | 4.18%  | 1/9/2117         | 40,382                        | 0.00%                    |
| Reliance Standard Life Global Funding II                                   | 45,000                       | 2.75%  | 21/1/2027        | 40,339                        | 0.00%                    |
| FedEx Corp.  | 50,000                       | 3.88%  | 1/8/2042         | 40,306                        | 0.00%                    |
| Spirit Airlines Pass Through Trust 2015                                    | 44,053                       | 4.10%  | 1/4/2028         | 40,286                        | 0.00%                    |
| Southern California Gas Co.  | 50,000                       | 4.13%  | 1/6/2048         | 40,279                        | 0.00%                    |
| Mass General Brigham, Inc.   | 50,000                       | 3.77%  | 1/7/2048         | 40,273                        | 0.00%                    |
| Sempra Global  | 50,000                       | 3.25%  | 15/1/2032        | 40,223                        | 0.00%                    |
| 3M Co.   | 50,000                       | 3.88%  | 15/6/2044        | 40,199                        | 0.00%                    |
| Hudson Pacific Properties LP   | 55,000                       | 3.95%  | 1/11/2027        | 40,167                        | 0.00%                    |
| Ventas Realty LP   | 50,000                       | 4.38%  | 1/2/2045         | 40,165                        | 0.00%                    |
| Allina Health System   | 50,000                       | 3.89%  | 15/4/2049        | 40,154                        | 0.00%                    |
| Federal National Mortgage Association <sup>^</sup>                         | 50,000                       | 1.58%  | 25/9/2031        | 40,139                        | 0.00%                    |
| Southern California Edison Co.   | 40,000                       | 5.70%  | 1/3/2053         | 40,098                        | 0.00%                    |
| Simon Property Group LP  | 50,000                       | 4.25%  | 1/10/2044        | 39,988                        | 0.00%                    |
| Huntsman International LLC   | 50,000                       | 2.95%  | 15/6/2031        | 39,973                        | 0.00%                    |
| Board of Regents of the University of Texas System                         | 50,000                       | 3.35%  | 15/8/2047        | 39,960                        | 0.00%                    |
| Duke Energy Progress NC Storm Funding LLC                                  | 50,000                       | 2.39%  | 1/7/2037         | 39,686                        | 0.00%                    |
| Sales Tax Securitization Corp.   | 50,000                       | 3.24%  | 1/1/2042         | 39,679                        | 0.00%                    |
| Brandywine Operating Partnership LP  | 50,000                       | 3.95%  | 15/11/2027       | 39,670                        | 0.00%                    |
| Arizona Public Service Co.   | 50,000                       | 4.25%  | 1/3/2049         | 39,610                        | 0.00%                    |
| Dartmouth-Hitchcock Health   | 50,000                       | 4.18%  | 1/8/2048         | 39,579                        | 0.00%                    |
| Marathon Petroleum Corp.   | 50,000                       | 4.50%  | 1/4/2048         | 39,556                        | 0.00%                    |
| Wisconsin Power & Light Co.  | 40,000                       | 4.95%  | 1/4/2033         | 39,555                        | 0.00%                    |
| Dallas Fort Worth International Airport                                    | 50,000                       | 3.09%  | 1/11/2040        | 39,547                        | 0.00%                    |
| MPLX LP  | 45,000                       | 5.20%  | 1/3/2047         | 39,540                        | 0.00%                    |
| Hanover Insurance Group, Inc.  | 50,000                       | 2.50%  | 1/9/2030         | 39,522                        | 0.00%                    |
| Cheniere Corpus Christi Holdings LLC                                       | 50,000                       | 2.74%  | 31/12/2039       | 39,401                        | 0.00%                    |
| WFRBS Commercial Mortgage Trust 2013 <sup>^</sup>                          | 40,000                       | 4.36%  | 15/8/2046        | 39,393                        | 0.00%                    |
| San Diego County Regional Transportation Commission                        | 50,000                       | 3.25%  | 1/4/2048         | 39,379                        | 0.00%                    |
| Southern California Edison Co.   | 55,000                       | 3.45%  | 1/2/2052         | 39,370                        | 0.00%                    |
| Oshkosh Corp.  | 45,000                       | 3.10%  | 1/3/2030         | 39,346                        | 0.00%                    |
| DTE Electric Co.   | 50,000                       | 3.75%  | 15/8/2047        | 39,327                        | 0.00%                    |
| New York State Dormitory Authority   | 50,000                       | 3.19%  | 15/2/2043        | 39,319                        | 0.00%                    |
| Public Service Electric & Gas Co.  | 45,000                       | 3.10%  | 15/3/2032        | 39,288                        | 0.00%                    |
| Rutgers The State University of New Jersey                                 | 50,000                       | 3.27%  | 1/5/2043         | 39,253                        | 0.00%                    |
| American Homes 4 Rent LP   | 50,000                       | 4.30%  | 15/4/2052        | 39,139                        | 0.00%                    |
| Southern California Gas Co.  | 50,000                       | 3.95%  | 15/2/2050        | 39,125                        | 0.00%                    |
| First American Financial Corp.   | 40,000                       | 4.60%  | 15/11/2024       | 39,113                        | 0.00%                    |
| GXO Logistics, Inc.  | 50,000                       | 2.65%  | 15/7/2031        | 39,000                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                                    | 45,000                       | 3.00%  | 1/3/2032         | 38,904                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Public Service Co. of Colorado                 | 45,000                       | 4.30%  | 15/3/2044        | 38,901                        | 0.00%                    |
| Sixth Street Specialty Lending, Inc.           | 40,000                       | 3.88%  | 1/11/2024        | 38,623                        | 0.00%                    |
| Washington Gas Light Co.                       | 50,000                       | 3.80%  | 15/9/2046        | 38,554                        | 0.00%                    |
| 3M Co.   | 50,000                       | 3.63%  | 15/10/2047       | 38,527                        | 0.00%                    |
| Southwestern Public Service Co.                | 45,000                       | 4.40%  | 15/11/2048       | 38,393                        | 0.00%                    |
| Nasdaq, Inc.                                   | 50,000                       | 3.95%  | 7/3/2052         | 38,392                        | 0.00%                    |
| Southwestern Public Service Co.                | 50,000                       | 3.70%  | 15/8/2047        | 38,213                        | 0.00%                    |
| Marathon Oil Corp.                             | 40,000                       | 4.40%  | 15/7/2027        | 38,179                        | 0.00%                    |
| ONEOK, Inc.                                    | 50,000                       | 4.50%  | 15/3/2050        | 38,167                        | 0.00%                    |
| El Paso Natural Gas Co. LLC                    | 45,000                       | 3.50%  | 15/2/2032        | 38,082                        | 0.00%                    |
| University of Chicago                          | 50,000                       | 2.76%  | 1/4/2045         | 38,072                        | 0.00%                    |
| President & Fellows of Harvard College         | 50,000                       | 3.30%  | 15/7/2056        | 37,993                        | 0.00%                    |
| Principal Life Global Funding II               | 40,000                       | 2.25%  | 21/11/2024       | 37,958                        | 0.00%                    |
| Oaktree Specialty Lending Corp.                | 40,000                       | 3.50%  | 25/2/2025        | 37,859                        | 0.00%                    |
| Sutter Health                                  | 50,000                       | 3.16%  | 15/8/2040        | 37,741                        | 0.00%                    |
| Entergy Arkansas LLC                           | 45,000                       | 4.20%  | 1/4/2049         | 37,739                        | 0.00%                    |
| Essential Properties LP                        | 50,000                       | 2.95%  | 15/7/2031        | 37,493                        | 0.00%                    |
| Prudential Financial, Inc.                     | 50,000                       | 3.00%  | 10/3/2040        | 37,411                        | 0.00%                    |
| MPLX LP  | 40,000                       | 5.65%  | 1/3/2053         | 37,387                        | 0.00%                    |
| MedStar Health, Inc.                           | 50,000                       | 3.63%  | 15/8/2049        | 37,249                        | 0.00%                    |
| Tampa Electric Co.                             | 50,000                       | 3.63%  | 15/6/2050        | 37,119                        | 0.00%                    |
| Duke University                                | 50,000                       | 2.68%  | 1/10/2044        | 37,116                        | 0.00%                    |
| Cabot Corp.                                    | 40,000                       | 4.00%  | 1/7/2029         | 37,098                        | 0.00%                    |
| Evergy Kansas Central, Inc.                    | 45,000                       | 4.25%  | 1/12/2045        | 37,093                        | 0.00%                    |
| Memorial Health Services                       | 50,000                       | 3.45%  | 1/11/2049        | 37,067                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC            | 50,000                       | 4.00%  | 2/10/2047        | 37,025                        | 0.00%                    |
| Paramount Global                               | 50,000                       | 4.90%  | 15/8/2044        | 36,955                        | 0.00%                    |
| Trustees of Boston College                     | 50,000                       | 3.13%  | 1/7/2052         | 36,838                        | 0.00%                    |
| Ohio Turnpike & Infrastructure Commission      | 50,000                       | 3.22%  | 15/2/2048        | 36,767                        | 0.00%                    |
| Adventist Health System                        | 50,000                       | 3.63%  | 1/3/2049         | 36,760                        | 0.00%                    |
| Northern States Power Co.                      | 45,000                       | 4.00%  | 15/8/2045        | 36,749                        | 0.00%                    |
| Starbucks Corp.                                | 50,000                       | 3.35%  | 12/3/2050        | 36,729                        | 0.00%                    |
| Southwest Gas Corp.                            | 50,000                       | 3.80%  | 29/9/2046        | 36,595                        | 0.00%                    |
| Arizona Public Service Co.                     | 60,000                       | 2.65%  | 15/9/2050        | 36,483                        | 0.00%                    |
| Pacific Gas & Electric Co.                     | 45,000                       | 5.25%  | 1/3/2052         | 36,446                        | 0.00%                    |
| City of Tucson AZ                              | 50,000                       | 2.86%  | 1/7/2047         | 36,422                        | 0.00%                    |
| CMS Energy Corp.                               | 40,000                       | 4.88%  | 1/3/2044         | 36,391                        | 0.00%                    |
| Phillips 66                                    | 35,000                       | 5.88%  | 1/5/2042         | 36,296                        | 0.00%                    |
| Ameren Illinois Co.                            | 40,000                       | 4.50%  | 15/3/2049        | 36,275                        | 0.00%                    |
| Federal National Mortgage Association^         | 36,502                       | 3.33%  | 25/10/2023       | 36,267                        | 0.00%                    |
| Pennsylvania Electric Co.                      | 40,000                       | 3.25%  | 15/3/2028        | 36,262                        | 0.00%                    |
| Diamondback Energy, Inc.                       | 35,000                       | 6.25%  | 15/3/2033        | 36,247                        | 0.00%                    |
| Entergy Louisiana LLC                          | 36,000                       | 5.40%  | 1/11/2024        | 35,876                        | 0.00%                    |
| Sysco Corp.                                    | 50,000                       | 3.30%  | 15/2/2050        | 35,815                        | 0.00%                    |
| Westchester County Local Development Corp.     | 50,000                       | 3.85%  | 1/11/2050        | 35,794                        | 0.00%                    |
| Arrow Electronics, Inc.                        | 37,000                       | 3.25%  | 8/9/2024         | 35,727                        | 0.00%                    |
| Hartford HealthCare Corp.                      | 50,000                       | 3.45%  | 1/7/2054         | 35,687                        | 0.00%                    |
| University of Southern California              | 50,000                       | 2.95%  | 1/10/2051        | 35,581                        | 0.00%                    |
| Johnson Controls International plc             | 37,000                       | 3.90%  | 14/2/2026        | 35,557                        | 0.00%                    |
| Boeing Co.                                     | 50,000                       | 3.63%  | 1/3/2048         | 35,539                        | 0.00%                    |
| Pennsylvania State University                  | 50,000                       | 2.84%  | 1/9/2050         | 35,497                        | 0.00%                    |
| Citigroup, Inc.^                               | 50,000                       | 2.90%  | 3/11/2042        | 35,476                        | 0.00%                    |
| AEP Transmission Co. LLC                       | 50,000                       | 3.15%  | 15/9/2049        | 35,475                        | 0.00%                    |
| Spirit Realty LP                               | 40,000                       | 4.00%  | 15/7/2029        | 35,428                        | 0.00%                    |
| Duke University                                | 50,000                       | 2.76%  | 1/10/2050        | 35,329                        | 0.00%                    |
| Arizona Public Service Co.                     | 45,000                       | 4.20%  | 15/8/2048        | 35,290                        | 0.00%                    |
| Entergy Louisiana LLC                          | 45,000                       | 1.60%  | 15/12/2030       | 35,181                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC                | 35,000                       | 5.25%  | 30/9/2040        | 35,111                        | 0.00%                    |
| Owens Corning                                  | 32,000                       | 7.00%  | 1/12/2036        | 35,019                        | 0.00%                    |
| Kilroy Realty LP                               | 50,000                       | 2.50%  | 15/11/2032       | 35,017                        | 0.00%                    |
| Public Service Co. of Colorado                 | 55,000                       | 2.70%  | 15/1/2051        | 34,986                        | 0.00%                    |
| New Jersey Transportation Trust Fund Authority | 40,000                       | 4.13%  | 15/6/2042        | 34,966                        | 0.00%                    |
| Walmart, Inc.                                  | 32,000                       | 5.63%  | 1/4/2040         | 34,901                        | 0.00%                    |
| PacifiCorp                                     | 45,000                       | 4.15%  | 15/2/2050        | 34,827                        | 0.00%                    |
| PacifiCorp                                     | 45,000                       | 4.13%  | 15/1/2049        | 34,792                        | 0.00%                    |
| Southern Co. Gas Capital Corp.                 | 45,000                       | 3.95%  | 1/10/2046        | 34,726                        | 0.00%                    |
| Claremont Mckenna College                      | 50,000                       | 3.78%  | 1/1/2122         | 34,622                        | 0.00%                    |
| State of Utah                                  | 35,000                       | 4.55%  | 1/7/2024         | 34,547                        | 0.00%                    |
| Black Hills Corp.                              | 40,000                       | 3.05%  | 15/10/2029       | 34,324                        | 0.00%                    |
| Consumers Energy Co.                           | 40,000                       | 4.20%  | 1/9/2052         | 34,309                        | 0.00%                    |
| Regency Centers LP                             | 40,000                       | 2.95%  | 15/9/2029        | 34,302                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| MidAmerican Energy Co.   | 40,000                       | 4.25%  | 15/7/2049        | 34,030                        | 0.00%                    |
| AvalonBay Communities, Inc.  | 35,000                       | 3.50%  | 15/11/2024       | 33,958                        | 0.00%                    |
| LC17 Commercial Mortgage Trust 2014                                | 35,000                       | 3.92%  | 10/10/2047       | 33,819                        | 0.00%                    |
| Southern Co. Gas Capital Corp.                                     | 50,000                       | 3.15%  | 30/9/2051        | 33,729                        | 0.00%                    |
| Penn Mutual Life Insurance Co.                                     | 50,000                       | 3.80%  | 29/4/2061        | 33,683                        | 0.00%                    |
| MidAmerican Energy Co.   | 40,000                       | 4.25%  | 1/5/2046         | 33,639                        | 0.00%                    |
| Kentucky Utilities Co.   | 35,000                       | 5.13%  | 1/11/2040        | 33,556                        | 0.00%                    |
| New York State Thruway Authority                                   | 40,000                       | 2.90%  | 1/1/2035         | 33,491                        | 0.00%                    |
| Public Service Co. of Oklahoma                                     | 50,000                       | 3.15%  | 15/8/2051        | 33,478                        | 0.00%                    |
| UnitedHealth Group, Inc.   | 35,000                       | 3.10%  | 15/3/2026        | 33,476                        | 0.00%                    |
| Blackstone Holdings Finance Co. LLC                                | 50,000                       | 3.50%  | 10/9/2049        | 33,248                        | 0.00%                    |
| Duke Energy Carolinas LLC  | 40,000                       | 4.00%  | 30/9/2042        | 33,147                        | 0.00%                    |
| Everest Reinsurance Holdings, Inc.                                 | 50,000                       | 3.13%  | 15/10/2052       | 33,093                        | 0.00%                    |
| Niagara Mohawk Power Corp.   | 50,000                       | 3.03%  | 27/6/2050        | 32,960                        | 0.00%                    |
| Essex Portfolio LP   | 40,000                       | 4.50%  | 15/3/2048        | 32,731                        | 0.00%                    |
| Union Electric Co.   | 40,000                       | 3.90%  | 1/4/2052         | 32,583                        | 0.00%                    |
| Kinder Morgan, Inc.  | 50,000                       | 3.25%  | 1/8/2050         | 32,214                        | 0.00%                    |
| JPMDB Commercial Mortgage Securities Trust 2016                    | 35,000                       | 3.14%  | 15/6/2049        | 32,195                        | 0.00%                    |
| National Fuel Gas Co.  | 40,000                       | 2.95%  | 1/3/2031         | 32,090                        | 0.00%                    |
| East Ohio Gas Co.  | 50,000                       | 3.00%  | 15/6/2050        | 32,041                        | 0.00%                    |
| Puget Sound Energy, Inc.   | 45,000                       | 3.25%  | 15/9/2049        | 31,981                        | 0.00%                    |
| American Airlines 2016-1 Class AA Pass Through Trust               | 34,532                       | 3.58%  | 15/1/2028        | 31,881                        | 0.00%                    |
| PPL Electric Utilities Corp.                                       | 45,000                       | 3.00%  | 1/10/2049        | 31,857                        | 0.00%                    |
| Franklin Resources, Inc.   | 50,000                       | 2.95%  | 12/8/2051        | 31,819                        | 0.00%                    |
| Hudson Pacific Properties LP                                       | 50,000                       | 3.25%  | 15/1/2030        | 31,613                        | 0.00%                    |
| Spire Missouri, Inc.   | 45,000                       | 3.30%  | 1/6/2051         | 31,604                        | 0.00%                    |
| Arizona Public Service Co.   | 45,000                       | 3.50%  | 1/12/2049        | 31,528                        | 0.00%                    |
| CCRE25 Commercial Mortgage Trust 2015                              | 32,785                       | 3.51%  | 10/8/2048        | 31,135                        | 0.00%                    |
| Piedmont Natural Gas Co., Inc.                                     | 45,000                       | 3.35%  | 1/6/2050         | 30,807                        | 0.00%                    |
| United Airlines 2016-1 Class A Pass Through Trust                  | 35,490                       | 3.45%  | 7/7/2028         | 30,779                        | 0.00%                    |
| CenterPoint Energy Houston Electric LLC                            | 45,000                       | 2.90%  | 1/7/2050         | 30,592                        | 0.00%                    |
| Duke Energy Carolinas LLC  | 30,000                       | 5.30%  | 15/2/2040        | 30,076                        | 0.00%                    |
| Baptist Health South Florida Obligated Group                       | 50,000                       | 3.12%  | 15/11/2071       | 30,036                        | 0.00%                    |
| CCRE11 Commercial Mortgage Trust 2013^                             | 30,000                       | 4.72%  | 10/8/2050        | 29,892                        | 0.00%                    |
| WFRBS Commercial Mortgage Trust 2013^                              | 30,000                       | 4.67%  | 15/9/2046        | 29,770                        | 0.00%                    |
| Black Hills Corp.  | 40,000                       | 3.88%  | 15/10/2049       | 29,490                        | 0.00%                    |
| Appalachian Power Co.  | 35,000                       | 4.50%  | 1/3/2049         | 29,453                        | 0.00%                    |
| Conagra Brands, Inc.   | 25,000                       | 8.25%  | 15/9/2030        | 28,872                        | 0.00%                    |
| Ameren Corp.   | 30,000                       | 2.50%  | 15/9/2024        | 28,767                        | 0.00%                    |
| Southwest Gas Corp.  | 35,000                       | 2.20%  | 15/6/2030        | 28,422                        | 0.00%                    |
| Ohio Power Co.   | 35,000                       | 4.00%  | 1/6/2049         | 28,340                        | 0.00%                    |
| Benchmark 2018-B2 Mortgage Trust                                   | 29,081                       | 3.66%  | 15/2/2051        | 28,313                        | 0.00%                    |
| Invesco Finance plc  | 29,000                       | 5.38%  | 30/11/2043       | 28,258                        | 0.00%                    |
| GS Mortgage Securities Trust 2013                                  | 28,255                       | 4.27%  | 10/11/2046       | 28,165                        | 0.00%                    |
| PacifiCorp   | 45,000                       | 2.90%  | 15/6/2052        | 28,085                        | 0.00%                    |
| Union Electric Co.   | 35,000                       | 2.15%  | 15/3/2032        | 28,017                        | 0.00%                    |
| KeyCorp^   | 30,000                       | 3.88%  | 23/5/2025        | 27,769                        | 0.00%                    |
| Berkshire Hathaway Energy Co.                                      | 30,000                       | 3.70%  | 15/7/2030        | 27,532                        | 0.00%                    |
| NSTAR Electric Co.   | 30,000                       | 3.25%  | 15/5/2029        | 27,489                        | 0.00%                    |
| Arizona Public Service Co.   | 30,000                       | 5.05%  | 1/9/2041         | 27,351                        | 0.00%                    |
| DTE Electric Co.   | 35,000                       | 3.70%  | 1/6/2046         | 27,313                        | 0.00%                    |
| Piedmont Natural Gas Co., Inc.                                     | 30,000                       | 5.05%  | 15/5/2052        | 27,051                        | 0.00%                    |
| Conagra Brands, Inc.   | 25,000                       | 7.00%  | 1/10/2028        | 26,645                        | 0.00%                    |
| HF Sinclair Corp.  | 30,000                       | 4.50%  | 1/10/2030        | 26,632                        | 0.00%                    |
| Port Authority of New York & New Jersey                            | 30,000                       | 4.03%  | 1/9/2048         | 26,214                        | 0.00%                    |
| San Diego Gas & Electric Co.                                       | 25,000                       | 6.00%  | 1/6/2039         | 26,203                        | 0.00%                    |
| Laboratory Corp. of America Holdings                               | 30,000                       | 4.70%  | 1/2/2045         | 26,023                        | 0.00%                    |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp. | 30,000                       | 4.00%  | 15/1/2032        | 26,018                        | 0.00%                    |
| EQT Corp.  | 30,000                       | 3.63%  | 15/5/2031        | 25,810                        | 0.00%                    |
| Marathon Petroleum Corp.   | 25,000                       | 6.50%  | 1/3/2041         | 25,728                        | 0.00%                    |
| General Motors Co.   | 25,000                       | 6.60%  | 1/4/2036         | 25,715                        | 0.00%                    |
| ConocoPhillips Co.   | 25,000                       | 5.30%  | 15/5/2053        | 25,440                        | 0.00%                    |
| Duke Energy Progress LLC   | 25,000                       | 5.25%  | 15/3/2033        | 25,424                        | 0.00%                    |
| Tampa Electric Co.   | 35,000                       | 3.45%  | 15/3/2051        | 25,112                        | 0.00%                    |
| Rutgers The State University of New Jersey                         | 35,000                       | 3.92%  | 1/5/2119         | 25,023                        | 0.00%                    |
| Janus Henderson US Holdings, Inc.                                  | 25,000                       | 4.88%  | 1/8/2025         | 24,535                        | 0.00%                    |
| CCRE17 Commercial Mortgage Trust 2014                              | 25,000                       | 3.98%  | 10/5/2047        | 24,451                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014^                   | 25,000                       | 4.24%  | 15/4/2047        | 24,414                        | 0.00%                    |
| WFRBS Commercial Mortgage Trust 2014                               | 25,000                       | 4.00%  | 15/5/2047        | 24,414                        | 0.00%                    |
| Southern California Edison Co.                                     | 25,000                       | 4.20%  | 1/6/2025         | 24,401                        | 0.00%                    |
| Williams Cos, Inc.   | 25,000                       | 5.75%  | 24/6/2044        | 24,386                        | 0.00%                    |

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|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| CCRE19 Commercial Mortgage Trust 2014                              | 25,000                       | 3.80%  | 10/8/2047        | 24,317                        | 0.00%                    |
| Textron, Inc.  | 25,000                       | 3.88%  | 1/3/2025         | 24,276                        | 0.00%                    |
| Williams Cos, Inc.   | 35,000                       | 3.50%  | 15/10/2051       | 24,225                        | 0.00%                    |
| Dominion Energy, Inc.  | 30,000                       | 2.25%  | 15/8/2031        | 24,210                        | 0.00%                    |
| American Water Capital Corp.                                       | 30,000                       | 4.00%  | 1/12/2046        | 24,194                        | 0.00%                    |
| Williams Cos, Inc.   | 25,000                       | 4.00%  | 15/9/2025        | 24,154                        | 0.00%                    |
| Carlisle Cos, Inc.   | 25,000                       | 3.50%  | 1/12/2024        | 24,140                        | 0.00%                    |
| Enterprise Products Operating LLC                                  | 25,000                       | 3.70%  | 15/2/2026        | 24,124                        | 0.00%                    |
| Aon Corp.  | 25,000                       | 4.50%  | 15/12/2028       | 24,063                        | 0.00%                    |
| Trustees of Princeton University                                   | 35,000                       | 2.52%  | 1/7/2050         | 24,041                        | 0.00%                    |
| CH Robinson Worldwide, Inc.  | 25,000                       | 4.20%  | 15/4/2028        | 23,972                        | 0.00%                    |
| Motorola Solutions, Inc.   | 25,000                       | 5.50%  | 1/9/2044         | 23,754                        | 0.00%                    |
| Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP | 25,000                       | 3.40%  | 1/12/2026        | 23,733                        | 0.00%                    |
| Williams Cos, Inc.   | 25,000                       | 4.65%  | 15/8/2032        | 23,681                        | 0.00%                    |
| Owens Corning  | 25,000                       | 3.40%  | 15/8/2026        | 23,654                        | 0.00%                    |
| Pacific Gas & Electric Co.   | 25,000                       | 3.45%  | 1/7/2025         | 23,654                        | 0.00%                    |
| American International Group, Inc.                                 | 25,000                       | 2.50%  | 30/6/2025        | 23,566                        | 0.00%                    |
| Connecticut Light & Power Co.                                      | 25,000                       | 3.20%  | 15/3/2027        | 23,535                        | 0.00%                    |
| Ecolab, Inc.   | 25,000                       | 2.70%  | 1/11/2026        | 23,516                        | 0.00%                    |
| New York State Electric & Gas Corp.                                | 30,000                       | 2.15%  | 1/10/2031        | 23,504                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.^                | 25,000                       | 5.25%  | 20/4/2046        | 23,486                        | 0.00%                    |
| VICI Properties LP   | 25,000                       | 4.95%  | 15/2/2030        | 23,443                        | 0.00%                    |
| Amazon.com, Inc.   | 25,000                       | 0.80%  | 3/6/2025         | 23,113                        | 0.00%                    |
| PNC Bank NA  | 25,000                       | 4.05%  | 26/7/2028        | 23,070                        | 0.00%                    |
| Comerica Bank  | 25,000                       | 4.00%  | 27/7/2025        | 22,938                        | 0.00%                    |
| Cleveland Electric Illuminating Co.                                | 25,000                       | 3.50%  | 1/4/2028         | 22,926                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2017                                 | 25,000                       | 3.43%  | 15/8/2050        | 22,907                        | 0.00%                    |
| Duke Energy Corp.  | 25,000                       | 5.00%  | 15/8/2052        | 22,880                        | 0.00%                    |
| Boeing Co.   | 25,000                       | 2.70%  | 1/2/2027         | 22,853                        | 0.00%                    |
| Textron, Inc.  | 25,000                       | 3.38%  | 1/3/2028         | 22,806                        | 0.00%                    |
| JPMCC Commercial Mortgage Securities Trust 2017                    | 25,000                       | 3.45%  | 15/9/2050        | 22,708                        | 0.00%                    |
| NetApp, Inc.   | 25,000                       | 2.38%  | 22/6/2027        | 22,678                        | 0.00%                    |
| Federal Realty OP LP   | 25,000                       | 3.25%  | 15/7/2027        | 22,666                        | 0.00%                    |
| CCRE17 Commercial Mortgage Trust 2014                              | 25,000                       | 4.38%  | 10/5/2047        | 22,614                        | 0.00%                    |
| AES Corp.  | 25,000                       | 3.95%  | 15/7/2030        | 22,449                        | 0.00%                    |
| Motorola Solutions, Inc.   | 23,000                       | 4.00%  | 1/9/2024         | 22,449                        | 0.00%                    |
| BANK 2017  | 25,000                       | 3.73%  | 15/11/2050       | 22,442                        | 0.00%                    |
| Dow Chemical Co.   | 23,000                       | 4.55%  | 30/11/2025       | 22,408                        | 0.00%                    |
| Mars, Inc.   | 25,000                       | 3.60%  | 1/4/2034         | 22,231                        | 0.00%                    |
| RPM International, Inc.  | 25,000                       | 5.25%  | 1/6/2045         | 22,219                        | 0.00%                    |
| Oglethorpe Power Corp.   | 25,000                       | 5.05%  | 1/10/2048        | 22,145                        | 0.00%                    |
| UDR, Inc.  | 25,000                       | 3.20%  | 15/1/2030        | 22,131                        | 0.00%                    |
| Hackensack Meridian Health, Inc.                                   | 25,000                       | 4.50%  | 1/7/2057         | 22,102                        | 0.00%                    |
| Eversource Energy  | 30,000                       | 3.45%  | 15/1/2050        | 22,040                        | 0.00%                    |
| Dominion Energy, Inc.  | 25,000                       | 4.70%  | 1/12/2044        | 21,720                        | 0.00%                    |
| Protective Life Corp.  | 25,000                       | 3.40%  | 15/1/2030        | 21,693                        | 0.00%                    |
| Baltimore Gas & Electric Co.                                       | 30,000                       | 3.20%  | 15/9/2049        | 21,654                        | 0.00%                    |
| Federal Realty OP LP   | 25,000                       | 3.20%  | 15/6/2029        | 21,648                        | 0.00%                    |
| Piedmont Natural Gas Co., Inc.                                     | 30,000                       | 3.64%  | 1/11/2046        | 21,633                        | 0.00%                    |
| Marsh & McLennan Cos, Inc.   | 25,000                       | 4.35%  | 30/1/2047        | 21,358                        | 0.00%                    |
| Boardwalk Pipelines LP   | 25,000                       | 3.60%  | 1/9/2032         | 21,268                        | 0.00%                    |
| PepsiCo, Inc.  | 25,000                       | 3.60%  | 13/8/2042        | 21,251                        | 0.00%                    |
| Cleco Corporate Holdings LLC                                       | 25,000                       | 4.97%  | 1/5/2046         | 20,986                        | 0.00%                    |
| ConocoPhillips Co.   | 22,000                       | 2.40%  | 7/3/2025         | 20,977                        | 0.00%                    |
| Lincoln National Corp.   | 25,000                       | 3.05%  | 15/1/2030        | 20,653                        | 0.00%                    |
| Walt Disney Co.  | 25,000                       | 3.50%  | 13/5/2040        | 20,620                        | 0.00%                    |
| DTE Electric Co.   | 25,000                       | 3.95%  | 1/3/2049         | 20,569                        | 0.00%                    |
| Commonwealth Edison Co.  | 20,000                       | 5.30%  | 1/2/2053         | 20,408                        | 0.00%                    |
| University of Notre Dame du Lac                                    | 25,000                       | 3.39%  | 15/2/2048        | 20,368                        | 0.00%                    |
| Niagara Mohawk Power Corp.   | 25,000                       | 2.76%  | 10/1/2032        | 20,361                        | 0.00%                    |
| Federal National Mortgage Association^                             | 25,000                       | 1.52%  | 25/11/2030       | 20,197                        | 0.00%                    |
| Qorvo, Inc.  | 25,000                       | 3.38%  | 1/4/2031         | 20,170                        | 0.00%                    |
| CSX Corp.  | 25,000                       | 3.80%  | 15/4/2050        | 19,863                        | 0.00%                    |
| NiSource, Inc.   | 20,000                       | 5.25%  | 15/2/2043        | 19,192                        | 0.00%                    |
| RWJ Barnabas Health, Inc.  | 25,000                       | 3.48%  | 1/7/2049         | 19,093                        | 0.00%                    |
| Phillips 66 Co.  | 20,000                       | 3.55%  | 1/10/2026        | 18,774                        | 0.00%                    |
| Assurant, Inc.   | 25,000                       | 2.65%  | 15/1/2032        | 18,685                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014                    | 18,961                       | 4.00%  | 15/4/2047        | 18,658                        | 0.00%                    |
| Entergy Mississippi LLC  | 25,000                       | 3.50%  | 1/6/2051         | 18,403                        | 0.00%                    |
| Southwestern Public Service Co.                                    | 25,000                       | 3.40%  | 15/8/2046        | 18,071                        | 0.00%                    |
| Sutter Health  | 25,000                       | 3.36%  | 15/8/2050        | 17,968                        | 0.00%                    |



|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| Ameren Corp.   | 20,000                       | 3.50%  | 15/1/2031        | 17,880                        | 0.00%                    |
| Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 20,000                       | 3.14%  | 7/11/2029        | 17,855                        | 0.00%                    |
| Tapestry, Inc.   | 19,000                       | 4.13%  | 15/7/2027        | 17,853                        | 0.00%                    |
| Assurant, Inc.   | 17,000                       | 6.75%  | 15/2/2034        | 17,582                        | 0.00%                    |
| Commonwealth Edison Co.                                  | 25,000                       | 3.13%  | 15/3/2051        | 17,555                        | 0.00%                    |
| NSTAR Electric Co.                                       | 25,000                       | 3.10%  | 1/6/2051         | 17,511                        | 0.00%                    |
| Trustees of the University of Pennsylvania               | 25,000                       | 3.61%  | 15/2/2119        | 17,477                        | 0.00%                    |
| Chubb INA Holdings, Inc.                                 | 25,000                       | 2.85%  | 15/12/2051       | 17,466                        | 0.00%                    |
| United Airlines 2019-1 Class AA Pass Through Trust       | 18,752                       | 4.15%  | 25/8/2031        | 17,173                        | 0.00%                    |
| National Rural Utilities Cooperative Finance Corp.       | 20,000                       | 4.40%  | 1/11/2048        | 17,057                        | 0.00%                    |
| Oncor Electric Delivery Co. LLC                          | 20,000                       | 4.10%  | 15/11/2048       | 17,047                        | 0.00%                    |
| San Diego Gas & Electric Co.                             | 25,000                       | 2.95%  | 15/8/2051        | 16,979                        | 0.00%                    |
| Alabama Power Co.  | 25,000                       | 3.00%  | 15/3/2052        | 16,934                        | 0.00%                    |
| CD 2017-CD3 Mortgage Trust                               | 17,599                       | 3.45%  | 10/2/2050        | 16,793                        | 0.00%                    |
| Public Service Electric & Gas Co.                        | 25,000                       | 2.70%  | 1/5/2050         | 16,726                        | 0.00%                    |
| Kinder Morgan Energy Partners LP                         | 20,000                       | 4.70%  | 1/11/2042        | 16,611                        | 0.00%                    |
| Board of Regents of the University of Texas System       | 25,000                       | 2.44%  | 15/8/2049        | 16,563                        | 0.00%                    |
| Ford Foundation  | 25,000                       | 2.42%  | 1/6/2050         | 16,522                        | 0.00%                    |
| Hess Corp.   | 15,000                       | 7.30%  | 15/8/2031        | 16,459                        | 0.00%                    |
| Southwest Gas Corp.                                      | 20,000                       | 4.15%  | 1/6/2049         | 15,550                        | 0.00%                    |
| Marathon Oil Corp.                                       | 15,000                       | 6.80%  | 15/3/2032        | 15,521                        | 0.00%                    |
| Entergy Mississippi LLC                                  | 20,000                       | 3.85%  | 1/6/2049         | 15,518                        | 0.00%                    |
| Pacific Gas & Electric Co.                               | 20,000                       | 4.75%  | 15/2/2044        | 15,518                        | 0.00%                    |
| Chevron USA, Inc.  | 15,000                       | 5.25%  | 15/11/2043       | 15,267                        | 0.00%                    |
| Public Service Electric & Gas Co.                        | 15,000                       | 5.13%  | 15/3/2053        | 15,148                        | 0.00%                    |
| WFRBS Commercial Mortgage Trust 2013                     | 14,981                       | 4.42%  | 15/9/2046        | 14,920                        | 0.00%                    |
| Constellation Energy Generation LLC                      | 15,000                       | 5.75%  | 1/10/2041        | 14,673                        | 0.00%                    |
| Appalachian Power Co.                                    | 15,000                       | 4.50%  | 1/8/2032         | 14,097                        | 0.00%                    |
| Brooklyn Union Gas Co.                                   | 15,000                       | 4.87%  | 5/8/2032         | 14,087                        | 0.00%                    |
| NiSource, Inc.   | 15,000                       | 5.00%  | 15/6/2052        | 13,851                        | 0.00%                    |
| Southern Co.   | 15,000                       | 4.25%  | 1/7/2036         | 13,364                        | 0.00%                    |
| Atmos Energy Corp.                                       | 15,000                       | 4.30%  | 1/10/2048        | 13,014                        | 0.00%                    |
| PPL Electric Utilities Corp.                             | 15,000                       | 4.15%  | 15/6/2048        | 12,931                        | 0.00%                    |
| UBS Commercial Mortgage Trust 2018                       | 12,851                       | 4.21%  | 15/10/2051       | 12,785                        | 0.00%                    |
| Transcontinental Gas Pipe Line Co. LLC                   | 15,000                       | 4.60%  | 15/3/2048        | 12,767                        | 0.00%                    |
| Ameren Illinois Co.                                      | 15,000                       | 4.15%  | 15/3/2046        | 12,580                        | 0.00%                    |
| Southern Co. Gas Capital Corp.                           | 15,000                       | 4.40%  | 30/5/2047        | 12,461                        | 0.00%                    |
| CenterPoint Energy Resources Corp.                       | 15,000                       | 4.10%  | 1/9/2047         | 12,282                        | 0.00%                    |
| Ventas Realty LP   | 13,000                       | 2.65%  | 15/1/2025        | 12,243                        | 0.00%                    |
| MidAmerican Energy Co.                                   | 15,000                       | 3.95%  | 1/8/2047         | 12,137                        | 0.00%                    |
| Sales Tax Securitization Corp                            | 15,000                       | 3.82%  | 1/1/2048         | 12,078                        | 0.00%                    |
| Baltimore Gas & Electric Co.                             | 15,000                       | 3.50%  | 15/8/2046        | 11,307                        | 0.00%                    |
| Hess Corp.   | 10,000                       | 7.13%  | 15/3/2033        | 10,938                        | 0.00%                    |
| Ovintiv, Inc.  | 10,000                       | 7.38%  | 1/11/2031        | 10,718                        | 0.00%                    |
| JPMBB Commercial Mortgage Securities Trust 2014          | 10,000                       | 3.37%  | 15/11/2047       | 9,618                         | 0.00%                    |
| Tucson Electric Power Co.                                | 10,000                       | 4.85%  | 1/12/2048        | 8,838                         | 0.00%                    |
| PECO Energy Co.  | 10,000                       | 4.38%  | 15/8/2052        | 8,837                         | 0.00%                    |
| State of Texas   | 10,000                       | 3.21%  | 1/4/2044         | 8,149                         | 0.00%                    |
| Plains All American Pipeline LP/PAA Finance Corp.        | 10,000                       | 4.90%  | 15/2/2045        | 8,088                         | 0.00%                    |
| GS Mortgage Securities Trust 2017^                       | 10,000                       | 4.32%  | 10/5/2050        | 8,000                         | 0.00%                    |
| DTE Electric Co.   | 10,000                       | 3.65%  | 1/3/2052         | 7,808                         | 0.00%                    |
| Duke Energy Carolinas LLC                                | 10,000                       | 3.55%  | 15/3/2052        | 7,627                         | 0.00%                    |
| LC13 Commercial Mortgage Trust 2013                      | 7,144                        | 4.21%  | 10/8/2046        | 7,131                         | 0.00%                    |
| Union Electric Co.                                       | 10,000                       | 2.63%  | 15/3/2051        | 6,411                         | 0.00%                    |
| Citigroup Commercial Mortgage Trust 2014                 | 6,043                        | 3.58%  | 10/5/2047        | 5,940                         | 0.00%                    |
| Atmos Energy Corp.                                       | 5,000                        | 5.75%  | 15/10/2052       | 5,317                         | 0.00%                    |
| Targa Resources Corp.                                    | 5,000                        | 6.25%  | 1/7/2052         | 4,912                         | 0.00%                    |
| Athene Global Funding                                    | 5,000                        | 2.50%  | 14/1/2025        | 4,668                         | 0.00%                    |
| CCRE16 Commercial Mortgage Trust 2014                    | 4,457                        | 3.65%  | 10/4/2047        | 4,427                         | 0.00%                    |
| CCRE17 Commercial Mortgage Trust 2014                    | 3,079                        | 3.60%  | 10/5/2047        | 3,056                         | 0.00%                    |
| CCRE4 Commercial Mortgage Trust 2012                     | 2,472                        | 2.85%  | 15/10/2045       | 2,311                         | 0.00%                    |
|  |                              |        |                  | <b>902,344,587</b>            | <b>60.82%</b>            |
| <b>Uruguay 0.15% (2022: 0.15%)</b>                       |                              |        |                  |                               |                          |
| Uruguay Government International Bond                    | 580,280                      | 5.10%  | 18/6/2050        | 579,588                       | 0.04%                    |
| Uruguay Government International Bond                    | 401,825                      | 4.38%  | 23/1/2031        | 396,134                       | 0.03%                    |
| Uruguay Government International Bond                    | 370,000                      | 4.98%  | 20/4/2055        | 361,222                       | 0.02%                    |
| Uruguay Government International Bond                    | 258,826                      | 5.75%  | 28/10/2034       | 280,507                       | 0.02%                    |
| Uruguay Government International Bond                    | 138,500                      | 7.63%  | 21/3/2036        | 170,764                       | 0.01%                    |
| Uruguay Government International Bond                    | 150,000                      | 4.38%  | 27/10/2027       | 148,889                       | 0.01%                    |
| Uruguay Government International Bond                    | 100,000                      | 7.88%  | 15/1/2033        | 123,145                       | 0.01%                    |

|  | Principal<br>US Dollars (\$) | Coupon             | Maturity<br>Date                             | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |  |                          |
|--|------------------------------|--------------------|--|-------------------------------|--------------------------|--|--------------------------|
| Uruguay Government International Bond  | 107,537                      | 4.13%              | 20/11/2045                                   | 97,693                        | 0.01%                    |  |                          |
|  |                              |                    |  | <b>2,157,942</b>              | <b>0.15%</b>             |  |                          |
| <b>Total Fixed Income</b>  |                              |                    |  | <b>1,464,999,938</b>          | <b>98.75%</b>            |  |                          |
| <b>Total Transferable Securities</b>   |                              |                    |  | <b>1,464,999,938</b>          | <b>98.75%</b>            |  |                          |
|  | Number of<br>Contracts       | Notional<br>Amount | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets      |                          |  |                          |
| <b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (2022: 0.00%)</b> |                              |                    |  |                               |                          |  |                          |
| <b>Futures (0.01%) (2022: (0.00%))</b>   |                              |                    |  |                               |                          |  |                          |
| US Treasury Ultra Bond September 2023  | 2                            | \$273,313          | (875)  | (0.00%)                       |                          |  |                          |
| US Treasury Ultra 10 Year September 2023   | 11                           | \$1,304,016        | (1,203)                                      | (0.00%)                       |                          |  |                          |
| US Treasury Note 2 Year September 2023   | 36                           | \$7,404,393        | (84,018)                                     | (0.01%)                       |                          |  |                          |
|  |                              |                    | <b>(86,096)</b>                              | <b>(0.01%)</b>                |                          |  |                          |
| <b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>                 |                              |                    | <b>(86,096)</b>                              | <b>(0.01%)</b>                |                          |  |                          |
| Currency   | Buy<br>Amount                | Currency           | (Sell)<br>Amount                             | Counterparty                  | Settlement<br>Date       | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
| <b>OTC Financial Derivative Instruments 1.36% (2022: 0.70%)</b>                              |                              |                    |  |                               |                          |  |                          |
| <b>Forward Currency Exchange Contracts 0.00% (2022: (0.00%))</b>                             |                              |                    |  |                               |                          |  |                          |
| EUR  | 62,488                       | USD                | (68,047)                                     | BNP Paribas                   | 5/7/2023                 | 127  | 0.00%                    |
| EUR  | 181                          | USD                | (197)  | BNP Paribas                   | 6/7/2023                 | —  | 0.00%                    |
|  |                              |                    |  |                               |                          | <b>127</b>                                   | <b>0.00%</b>             |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 1.36% (2022: 0.70%)</b>       |                              |                    |  |                               |                          |  |                          |
| GBP  | 571,899,183                  | USD                | (709,335,135)                                | HSBC Bank                     | 5/7/2023                 | 17,749,318                                   | 1.20%                    |
| EUR  | 121,441,520                  | USD                | (129,721,889)                                | BNP Paribas                   | 5/7/2023                 | 2,770,851                                    | 0.19%                    |
| GBP  | 1,401,647                    | USD                | (1,756,653)                                  | State Street Bank & Trust Co. | 5/7/2023                 | 25,332                                       | 0.00%                    |
| GBP  | 557,003,607                  | USD                | (708,287,458)                                | UBS AG                        | 2/8/2023                 | 15,281                                       | 0.00%                    |
| EUR  | 65,006,569                   | USD                | (71,019,222)                                 | Toronto-Dominion Bank         | 2/8/2023                 | 9,674  | 0.00%                    |
| EUR  | 43,337,712                   | USD                | (47,346,147)                                 | UBS AG                        | 2/8/2023                 | 6,450  | 0.00%                    |
| EUR  | 298,616                      | USD                | (321,754)                                    | JPMorgan Chase Bank           | 5/7/2023                 | 4,036  | 0.00%                    |
| EUR  | 122,113                      | USD                | (130,750)                                    | JPMorgan Chase Bank           | 5/7/2023                 | 2,476  | 0.00%                    |
| USD  | 246,936                      | GBP                | (192,702)                                    | State Street Bank & Trust Co. | 5/7/2023                 | 1,944  | 0.00%                    |
| EUR  | 60,658                       | USD                | (64,793)                                     | JPMorgan Chase Bank           | 5/7/2023                 | 1,385  | 0.00%                    |
| GBP  | 77,136                       | USD                | (96,731)                                     | Royal Bank of Canada          | 5/7/2023                 | 1,335  | 0.00%                    |
| USD  | 665,383                      | GBP                | (522,339)                                    | State Street Bank & Trust Co. | 5/7/2023                 | 1,307  | 0.00%                    |
| EUR  | 70,482                       | USD                | (75,724)                                     | JPMorgan Chase Bank           | 5/7/2023                 | 1,172  | 0.00%                    |
| EUR  | 54,120                       | USD                | (58,036)                                     | State Street Bank & Trust Co. | 5/7/2023                 | 1,009  | 0.00%                    |
| USD  | 356,855                      | GBP                | (280,005)                                    | BNP Paribas                   | 5/7/2023                 | 871  | 0.00%                    |
| GBP  | 474,220                      | USD                | (602,244)                                    | JPMorgan Chase Bank           | 5/7/2023                 | 656  | 0.00%                    |
| EUR  | 64,294                       | USD                | (69,533)                                     | JPMorgan Chase Bank           | 5/7/2023                 | 611  | 0.00%                    |
| USD  | 271,544                      | GBP                | (213,242)                                    | Toronto-Dominion Bank         | 5/7/2023                 | 438  | 0.00%                    |
| EUR  | 18,557                       | USD                | (19,910)                                     | JPMorgan Chase Bank           | 5/7/2023                 | 336  | 0.00%                    |
| EUR  | 60,945                       | USD                | (66,351)                                     | BNP Paribas                   | 5/7/2023                 | 140  | 0.00%                    |
| EUR  | 28,751                       | USD                | (31,241)                                     | JPMorgan Chase Bank           | 5/7/2023                 | 126  | 0.00%                    |
| EUR  | 509,183                      | USD                | (556,290)                                    | BNP Paribas                   | 2/8/2023                 | 65   | 0.00%                    |
| EUR  | 26,497                       | USD                | (28,890)                                     | JPMorgan Chase Bank           | 5/7/2023                 | 18   | 0.00%                    |
| EUR  | 108,124                      | USD                | (117,958)                                    | JPMorgan Chase Bank           | 5/7/2023                 | 5  | 0.00%                    |
| USD  | 12,248                       | EUR                | (11,223)                                     | JPMorgan Chase Bank           | 5/7/2023                 | 3  | 0.00%                    |
| GBP  | 220,795                      | USD                | (280,772)                                    | BNP Paribas                   | 2/8/2023                 | (3)  | (0.00%)                  |
| USD  | 47,281,444                   | EUR                | (43,337,712)                                 | UBS AG                        | 5/7/2023                 | (15)   | (0.00%)                  |
| USD  | 1,638,013                    | GBP                | (1,288,137)                                  | State Street Bank & Trust Co. | 2/8/2023                 | (21)   | (0.00%)                  |
| USD  | 70,922,167                   | EUR                | (65,006,569)                                 | Toronto-Dominion Bank         | 5/7/2023                 | (22)   | (0.00%)                  |
| USD  | 123,224                      | GBP                | (96,944)                                     | BNP Paribas                   | 5/7/2023                 | (26)   | (0.00%)                  |
| EUR  | 39,669                       | USD                | (43,320)                                     | JPMorgan Chase Bank           | 5/7/2023                 | (42)   | (0.00%)                  |
| USD  | 427,057                      | EUR                | (390,893)                                    | JPMorgan Chase Bank           | 2/8/2023                 | (49)   | (0.00%)                  |
| EUR  | 51,952                       | USD                | (56,805)                                     | Toronto-Dominion Bank         | 5/7/2023                 | (125)  | (0.00%)                  |
| USD  | 24,349                       | GBP                | (19,309)                                     | JPMorgan Chase Bank           | 5/7/2023                 | (200)  | (0.00%)                  |
| USD  | 13,663                       | EUR                | (12,710)                                     | JPMorgan Chase Bank           | 5/7/2023                 | (203)  | (0.00%)                  |
| USD  | 20,586                       | EUR                | (19,088)                                     | Royal Bank of Canada          | 5/7/2023                 | (239)  | (0.00%)                  |
| EUR  | 60,912                       | USD                | (66,788)                                     | State Street Bank & Trust Co. | 5/7/2023                 | (332)  | (0.00%)                  |
| USD  | 27,696                       | EUR                | (25,739)                                     | State Street Bank & Trust Co. | 5/7/2023                 | (385)  | (0.00%)                  |
| EUR  | 79,388                       | USD                | (87,022)                                     | JPMorgan Chase Bank           | 5/7/2023                 | (410)  | (0.00%)                  |
| USD  | 708,146,536                  | GBP                | (557,003,607)                                | UBS AG                        | 5/7/2023                 | (416)  | (0.00%)                  |
| USD  | 2,216,182                    | GBP                | (1,743,584)                                  | BNP Paribas                   | 5/7/2023                 | (525)  | (0.00%)                  |
| GBP  | 185,629                      | USD                | (236,595)                                    | JPMorgan Chase Bank           | 5/7/2023                 | (596)  | (0.00%)                  |
| USD  | 69,541                       | EUR                | (64,565)                                     | State Street Bank & Trust Co. | 5/7/2023                 | (900)  | (0.00%)                  |
| EUR  | 207,566                      | USD                | (227,356)                                    | JPMorgan Chase Bank           | 5/7/2023                 | (901)  | (0.00%)                  |
| USD  | 82,772                       | GBP                | (66,069)                                     | JPMorgan Chase Bank           | 5/7/2023                 | (1,225)                                      | (0.00%)                  |
| USD  | 65,196                       | GBP                | (52,515)                                     | JPMorgan Chase Bank           | 5/7/2023                 | (1,569)                                      | (0.00%)                  |
| USD  | 97,760                       | GBP                | (78,270)                                     | State Street Bank & Trust Co. | 5/7/2023                 | (1,749)                                      | (0.00%)                  |

| Currency  | Buy<br>Amount   | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|---|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| USD   | 248,316   | GBP      | (197,291)        | State Street Bank & Trust Co. | 5/7/2023           | (2,510)                                      | (0.00%)                  |
| USD   | 558,820   | GBP      | (442,864)        | BNP Paribas                   | 5/7/2023           | (4,216)                                      | (0.00%)                  |
| USD   | 702,019   | GBP      | (560,916)        | State Street Bank & Trust Co. | 5/7/2023           | (11,102)                                     | (0.00%)                  |
| USD   | 589,041   | GBP      | (472,452)        | State Street Bank & Trust Co. | 5/7/2023           | (11,611)                                     | (0.00%)                  |
| USD   | 1,492,745   | GBP      | (1,183,608)      | Royal Bank of Canada          | 5/7/2023           | (12,036)                                     | (0.00%)                  |
| USD   | 723,378   | GBP      | (582,591)        | JPMorgan Chase Bank           | 5/7/2023           | (17,299)                                     | (0.00%)                  |
| USD   | 13,433,130  | EUR      | (12,335,739)     | BNP Paribas                   | 5/7/2023           | (25,165)                                     | (0.00%)                  |
| USD   | 2,115,840   | EUR      | (1,980,819)      | JPMorgan Chase Bank           | 5/7/2023           | (45,234)                                     | (0.00%)                  |
| USD   | 2,242,504   | GBP      | (1,808,006)      | BNP Paribas                   | 5/7/2023           | (56,106)                                     | (0.01%)                  |
| USD   | 10,569,380  | GBP      | (8,521,501)      | State Street Bank & Trust Co. | 5/7/2023           | (264,437)                                    | (0.02%)                  |
|   |   |          |                  |                               |                    | <b>20,135,170</b>                            | <b>1.36%</b>             |
| <b>Total OTC Financial Derivative Instruments</b> |   |          |                  |                               |                    | <b>20,135,297</b>                            | <b>1.36%</b>             |
| <b>Total Investments</b>                          |   |          |                  |                               |                    | <b>1,485,049,139</b>                         | <b>100.10%</b>           |
|   |   |          |                  |                               |                    | Fair Value                                   | % of Total               |
|   |   |          |                  |                               |                    | US Dollars (\$)                              | Net Assets               |
| <b>Other Assets and Liabilities</b>               |   |          |                  |                               |                    | <b>(1,506,022)</b>                           | <b>(0.10%)</b>           |
| <b>Net Assets</b>                                 |   |          |                  |                               |                    | <b>1,483,543,117</b>                         | <b>100.00%</b>           |
|   |   |          |                  |                               |                    | US Dollars (\$)                              | % of Total               |
| <b>Analysis of Total Assets</b>                   |   |          |                  |                               |                    |  | <b>Assets</b>            |
| (a)   | Transferable securities admitted to an official stock exchange listing  |          |                  |                               |                    | 836,956,613                                  | 55.13%                   |
| (b)   | Transferable securities dealt in on another regulated market  |          |                  |                               |                    | 604,582,534                                  | 39.83%                   |
| (c)   | Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market |          |                  |                               |                    | 23,460,791                                   | 1.55%                    |
| (d)   | Total Financial Derivative Instruments dealt in on a regulated market   |          |                  |                               |                    | —  | 0.00%                    |
| (e)   | Total OTC Financial Derivative Instruments  |          |                  |                               |                    | 20,594,966                                   | 1.36%                    |
| (f)   | Other assets  |          |                  |                               |                    | 32,467,702                                   | 2.13%                    |
| <b>Total Assets</b>                               |   |          |                  |                               |                    | <b>1,518,062,606</b>                         | <b>100.00%</b>           |

^ Floating Rate Note (FRN). The effective interest rate is at 30 June 2023.

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$)<br>As at 30 June<br>2023 | US Dollars (\$)<br>As at 31 December<br>2022 |
|---|-------|--|--|
| <b>Current Assets</b>   |       |  |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |  |  |
| Transferable Securities   | 17    | 1,464,999,938                            | 1,478,068,909                                |
| Financial Derivative Instruments  | 17    | 20,594,966                               | 10,607,190                                   |
| Cash  |       | 8,482,873                                | 912,966                                      |
| Unrealised Appreciation on Spot Currency Contracts  |       | 30,493                                   | —  |
| Receivables:  |       |  |  |
| Interest and Dividends  |       | 15,086,774                               | 14,728,496                                   |
| Capital Shares Issued   |       | 2,057,733                                | 1,990,900                                    |
| Investments Sold  |       | 6,737,885                                | 4,458,378                                    |
| Margin Cash Due from Broker   |       | 41,909                                   | 23,976                                       |
| Other Receivables   |       | 30,035                                   | 24,367                                       |
| <b>Total Current Assets</b>   |       | <b>1,518,062,606</b>                     | <b>1,510,815,182</b>                         |
| <b>Current Liabilities</b>  |       |  |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |  |  |
| Financial Derivative Instruments  | 17    | 545,765                                  | 100,837                                      |
| Unrealised Depreciation on Spot Currency Contracts  |       | —  | 135  |
| Payables and Other Liabilities:   |       |  |  |
| Investments Purchased   |       | 18,509,141                               | 13,786,047                                   |
| Income Distribution Payable   |       | 506,640                                  | 733,291                                      |
| Capital Shares Redeemed   |       | 14,822,729                               | 2,107,516                                    |
| Management Fees Payable   | 12    | 135,214                                  | 141,739                                      |
| <b>Total Current Liabilities</b>  |       | <b>34,519,489</b>                        | <b>16,869,565</b>                            |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>1,483,543,117</b>                     | <b>1,493,945,617</b>                         |

The accompanying notes form an integral part of the financial statements.

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>EUR Acc</b>                               |                       |                           |                           |
| US (\$) Equivalent                           | 32,302,298            | 28,579,922                | 37,959,431                |
| Net Assets                                   | 29,607,973            | 26,779,033                | 33,379,732                |
| Number of Shares Outstanding                 | 120,863               | 110,268                   | 125,007                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>244.97</b>         | <b>242.85</b>             | <b>267.02</b>             |
| <b>Institutional Plus EUR Acc</b>            |                       |                           |                           |
| US (\$) Equivalent                           | 1,724,724             | 1,887,498                 | 13,160,705                |
| Net Assets                                   | 1,580,865             | 1,768,562                 | 11,572,903                |
| Number of Shares Outstanding                 | 10,074                | 11,370                    | 67,695                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>156.93</b>         | <b>155.55</b>             | <b>170.96</b>             |
| <b>Institutional Plus EUR Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 118,426,760           | 135,653,206               | 147,630,974               |
| Net Assets                                   | 108,548,819           | 127,105,372               | 129,819,711               |
| Number of Shares Outstanding                 | 1,085,784             | 1,293,999                 | 1,098,629                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>99.97</b>          | <b>98.23</b>              | <b>118.17</b>             |
| <b>GBP Hedged Acc</b>                        |                       |                           |                           |
| US (\$) Equivalent                           | 687,863,155           | 669,936,552               | 831,976,293               |
| Net Assets                                   | 541,049,421           | 556,934,549               | 614,253,993               |
| Number of Shares Outstanding                 | 4,763,434             | 5,026,969                 | 4,664,542                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>113.58</b>         | <b>110.79</b>             | <b>131.69</b>             |
| <b>Institutional Plus GBP Hedged Acc</b>     |                       |                           |                           |
| US (\$) Equivalent                           | 9,137,521             | 8,903,935                 | 844,066                   |
| Net Assets                                   | 7,187,259             | 7,402,058                 | 623,180                   |
| Number of Shares Outstanding                 | 71,694                | 75,714                    | 5,362                     |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>100.25</b>         | <b>97.76</b>              | <b>116.22</b>             |
| <b>Institutional Plus GBP Hedged Dist</b>    |                       |                           |                           |
| US (\$) Equivalent                           | 9,254,699             | 5,371,958                 | 19,372,515                |
| Net Assets                                   | 7,279,427             | 4,465,839                 | 14,302,865                |
| Number of Shares Outstanding                 | 90,352                | 55,784                    | 145,269                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>80.57</b>          | <b>80.06</b>              | <b>98.46</b>              |
| <b>USD Acc</b>                               |                       |                           |                           |
| Net Assets                                   | 430,852,381           | 394,272,819               | 298,303,272               |
| Number of Shares Outstanding                 | 2,218,163             | 2,093,099                 | 1,351,687                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>194.24</b>         | <b>188.37</b>             | <b>220.69</b>             |
| <b>Institutional Plus USD Acc</b>            |                       |                           |                           |
| Net Assets                                   | 150,511,659           | 171,444,419               | 228,041,655               |
| Number of Shares Outstanding                 | 1,199,174             | 1,408,800                 | 1,600,071                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>125.51</b>         | <b>121.70</b>             | <b>142.52</b>             |
| <b>Institutional Plus USD Dist</b>           |                       |                           |                           |
| Net Assets                                   | 43,469,920            | 77,895,308                | 14,619,068                |
| Number of Shares Outstanding                 | 477,101               | 864,725                   | 134,052                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>91.11</b>          | <b>90.08</b>              | <b>109.06</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 29,377,192  | 22,647,726  |
| Other Income                                 |       | 63,247  | 168,850   |
| Net Gain/(Loss) on Financial Instruments     |       | 53,161,063  | (330,712,703)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>82,601,502</b>                                   | <b>(307,896,127)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 821,977   | 807,628   |
| Transaction Fees and Commissions             |       | 2,572   | 2,592   |
| <b>Total Expenses</b>                        |       | <b>824,549</b>                                      | <b>810,220</b>                                      |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | 7,188   | 2,504   |
| Distribution                                 | 6     | 1,041,739   | 599,938   |
| <b>Total Finance Costs</b>                   |       | <b>1,048,927</b>                                    | <b>602,442</b>                                      |
| <b>Net Investment Income/(Loss)</b>          |       | <b>80,728,026</b>                                   | <b>(309,308,789)</b>                                |
| Taxation                                     | 5     | (20,899)  | (10,230)  |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>80,707,127</b>                                   | <b>(309,319,019)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 80,707,127  | (309,319,019)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 148,685,823   | 334,104,256   |
| Redemptions   | (239,795,450)                                       | (178,869,160)                                       |
| Total Capital Transactions                            | (91,109,627)  | 155,235,096   |
| Total Decrease for the Period                         | (10,402,500)  | (154,083,923)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 1,493,945,617                                       | 1,591,907,979                                       |
| <b>End of Period</b>                                  | <b>1,483,543,117</b>                                | <b>1,437,824,056</b>                                |

# Vanguard U.S. Treasury Inflation-Protected Securities Index Fund

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

This fund seeks to provide returns consistent with the performance of the Bloomberg U.S. Government Inflation-Linked 1–10 Year Index, a market-weighted index designed to measure the performance of US Treasury Inflation-Protected Securities ("TIPS") with maturities between 1 and 10 years.

## Performance Summary

The Performance Summary does not form part of the Financial Statements.

- Inflation and policymakers' efforts to rein it in stood centre stage for the financial markets during much of the six months ended 30 June 2023.
- Early in the period, labour markets, consumer spending, economic growth and corporate profits held up well overall, and inflation readings in many developed markets continued to decline from recent multidecade highs. Central banks including the US Federal Reserve, the European Central Bank and the Bank of England continued raising interest rates – but through less aggressive hikes than in some policy meetings in 2022.
- Later, volatility picked up amid slow progress on the inflation front, banking sector turmoil in the US and Europe and concerns that the US government might default on its debt.
- By the close of the period, resilient economic data made the odds of a global recession seem less likely in the near term, although the chance of central bank rate cuts persisted.
- Although central bank action in developed markets generally pushed short-term bond yields higher, longer-dated bond yields moved less. For example, the bellwether 10-year US Treasury yield declined slightly, slipping from 3.87% to 3.84%.
- Bonds worldwide, as measured by the Bloomberg Global Aggregate Bond Index, returned 1.43% unhedged in US dollars for the six months.
- In this environment, the fund's benchmark index returned 1.51% for the six months.
- Negative returns in recent months were more than offset by higher returns earlier in the half year. Broadly, lower-credit-quality and shorter-duration bonds had better total returns for the period than their higher-quality and longer-duration equivalents.

Benchmark returns in the commentary above are in US dollars.

## Benchmark: Bloomberg U.S. Government Inflation-Linked 1–10 Year Index

|                          | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|--------------------------|---|------------|--|
|                          | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Select CHF Hedged Acc    | -0.49%  | 0.14%      | -0.48%                                       |
| Benchmark                | -0.69   | 0.16       | -0.43  |
| Tracking Difference*     | 0.20  |            |  |
| Select CHF Hedged Income | -0.49%  | 0.13%      | -0.49%                                       |
| Benchmark                | -0.69   | 0.16       | -0.44  |
| Tracking Difference*     | 0.20  |            |  |
| Select EUR Hedged Acc    | 0.39%   | 0.66%      | 0.04%  |
| Benchmark                | 0.22  | 0.71       | 0.09   |
| Tracking Difference*     | 0.17  |            |  |
| Select EUR Hedged Income | 0.39%   | 0.66%      | 0.04%  |
| Benchmark                | 0.22  | 0.71       | 0.09   |
| Tracking Difference*     | 0.17  |            |  |
| Select GBP Hedged Acc    | 1.16%   | 1.68%      | 1.03%  |
| Benchmark                | 0.98  | 1.74       | 1.10   |
| Tracking Difference*     | 0.18  |            |  |
| Select GBP Hedged Income | 1.16%   | 1.68%      | 1.02%  |
| Benchmark                | 0.98  | 1.74       | 1.09   |
| Tracking Difference*     | 0.18  |            |  |
| Select SGD Hedged Acc    | 1.08%   | 2.35%      | 1.70%  |
| Benchmark                | 0.89  | 2.39       | 1.77   |
| Tracking Difference*     | 0.19  |            |  |
| Select USD Acc           | 1.66%   | 2.74%      | 2.11%  |
| Benchmark                | 1.51  | 2.79       | 2.19   |
| Tracking Difference*     | 0.15  |            |  |

|                      | Total Returns<br>Periods Ended 30 June 2023<br>(Annualised for periods over one year) |            |  |
|----------------------|---|------------|--|
|                      | Six Months  | Five Years | Ten Years or<br>Since Inception <sup>1</sup> |
| Select USD Income    | 1.66%   | 2.74%      | 2.11%  |
| Benchmark            | 1.51  | 2.79       | 2.19   |
| Tracking Difference* | 0.15  |            |  |

Each benchmark is in its respective currency.  
 Sources: Vanguard Global Advisers, LLC, and Bloomberg.  
 Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: Select CHF Hedged Acc, Select EUR Hedged Acc, Select EUR Hedged Income, Select GBP Hedged Acc, Select USD Acc and Select USD Income, 24 October 2016; Select CHF Hedged Income, Select GBP Hedged Income and Select SGD Hedged Acc, 25 October 2016.



## Significant Portfolio Changes

For the Six Months Ended 30 June 2023

|   | Principal<br>US Dollars (\$) | Cost<br>US Dollars (\$)     |   | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) |
|---|------------------------------|-----------------------------|---|------------------------------|-----------------------------|
| <b>Purchases</b>  |                              |                             | <b>Sales (continued)</b>                                |                              |                             |
| US Treasury Inflation Indexed<br>Bonds 1.13% 15/1/2033  | 40,173,019                   | 39,688,491                  | US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2031  | 34,460,576                   | 31,371,758                  |
| US Treasury Inflation Indexed<br>Bonds 1.25% 15/4/2028  | 22,960,511                   | 22,681,942                  | US Treasury Inflation Indexed<br>Bonds 0.13% 15/1/2031  | 33,973,239                   | 31,084,975                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2024  | 18,577,889                   | 18,094,530                  | US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2030  | 33,549,851                   | 30,931,021                  |
| US Treasury Inflation Indexed<br>Bonds 0.50% 15/4/2024  | 11,767,900                   | 11,576,212                  | US Treasury Inflation Indexed<br>Bonds 0.38% 15/1/2027  | 31,183,817                   | 29,893,660                  |
| US Treasury Inflation Indexed<br>Bonds 0.63% 15/7/2032  | 3,263,447                    | 3,060,145                   | US Treasury Inflation Indexed<br>Bonds 0.50% 15/1/2028  | 30,836,813                   | 29,542,903                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/1/2031  | 3,279,492                    | 2,999,322                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/1/2030  | 31,326,404                   | 28,912,006                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/1/2032  | 3,273,563                    | 2,959,636                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2026  | 30,087,074                   | 28,823,641                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2030  | 2,738,613                    | 2,525,149                   | US Treasury Inflation Indexed<br>Bonds 0.25% 15/7/2029  | 30,580,678                   | 28,696,609                  |
| US Treasury Inflation Indexed<br>Bonds 1.63% 15/10/2027 | 2,454,652                    | 2,489,916                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/4/2026  | 29,760,438                   | 28,418,851                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2031  | 2,239,314                    | 2,043,660                   | US Treasury Inflation Indexed<br>Bonds 0.38% 15/7/2027  | 29,540,551                   | 28,360,788                  |
| US Treasury Inflation Indexed<br>Bonds 0.63% 15/1/2026  | 2,070,701                    | 2,010,239                   | US Treasury Inflation Indexed<br>Bonds 2.38% 15/1/2025  | 28,094,741                   | 28,281,637                  |
| US Treasury Inflation Indexed<br>Bonds 0.38% 15/7/2025  | 1,925,155                    | 1,868,711                   | US Treasury Inflation Indexed<br>Bonds 0.75% 15/7/2028  | 28,571,152                   | 27,812,849                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/4/2027  | 1,934,240                    | 1,831,531                   | US Treasury Inflation Indexed<br>Bonds 1.63% 15/10/2027 | 26,985,283                   | 27,298,488                  |
| US Treasury Inflation Indexed<br>Bonds 0.25% 15/7/2029  | 1,891,746                    | 1,778,545                   | US Treasury Inflation Indexed<br>Bonds 0.88% 15/1/2029  | 27,920,164                   | 27,168,174                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/1/2030  | 1,901,838                    | 1,758,035                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/4/2027  | 27,646,959                   | 26,160,808                  |
| US Treasury Inflation Indexed<br>Bonds 0.50% 15/1/2028  | 1,820,346                    | 1,747,971                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/10/2026 | 27,374,987                   | 26,130,399                  |
| US Treasury Inflation Indexed<br>Bonds 0.38% 15/1/2027  | 1,813,137                    | 1,738,708                   | US Treasury Inflation Indexed<br>Bonds 3.88% 15/4/2029  | 22,346,920                   | 25,510,554                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2026  | 1,748,646                    | 1,673,827                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/10/2024 | 25,809,987                   | 25,136,854                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/4/2026  | 1,733,961                    | 1,654,164                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/4/2025  | 25,939,032                   | 25,030,638                  |
| US Treasury Inflation Indexed<br>Bonds 0.38% 15/7/2027  | 1,717,188                    | 1,649,432                   | US Treasury Inflation Indexed<br>Bonds 0.13% 15/10/2025 | 25,698,013                   | 24,774,728                  |
| US Treasury Inflation Indexed<br>Bonds 0.75% 15/7/2028  | 1,635,447                    | 1,593,304                   | US Treasury Inflation Indexed<br>Bonds 3.63% 15/4/2028  | 20,274,465                   | 22,411,647                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/10/2026 | 1,502,741                    | 1,433,702                   | US Treasury Inflation Indexed<br>Bonds 2.00% 15/1/2026  | 19,736,211                   | 19,894,716                  |
|   |                              |                             | US Treasury Inflation Indexed<br>Bonds 1.13% 15/1/2033  | 19,607,414                   | 19,316,599                  |
|   | Principal<br>US Dollars (\$) | Proceeds<br>US Dollars (\$) | US Treasury Inflation Indexed<br>Bonds 2.38% 15/1/2027  | 15,988,821                   | 16,462,126                  |
| <b>Sales</b>  |                              |                             | US Treasury Inflation Indexed<br>Bonds 1.75% 15/1/2028  | 14,557,229                   | 14,781,955                  |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/7/2024  | 52,048,297                   | 50,806,721                  | US Treasury Inflation Indexed<br>Bonds 2.50% 15/1/2029  | 12,885,070                   | 13,661,495                  |
| US Treasury Inflation Indexed<br>Bonds 0.50% 15/4/2024  | 50,966,911                   | 49,866,088                  |   |                              |                             |
| US Treasury Inflation Indexed<br>Bonds 0.63% 15/1/2024  | 50,171,824                   | 49,190,953                  |   |                              |                             |
| US Treasury Inflation Indexed<br>Bonds 0.63% 15/1/2026  | 34,988,172                   | 34,023,287                  |   |                              |                             |
| US Treasury Inflation Indexed<br>Bonds 0.13% 15/1/2032  | 37,263,617                   | 33,679,397                  |   |                              |                             |
| US Treasury Inflation Indexed<br>Bonds 0.38% 15/7/2025  | 33,804,563                   | 32,891,886                  |   |                              |                             |
| US Treasury Inflation Indexed<br>Bonds 0.63% 15/7/2032  | 34,177,118                   | 32,232,123                  |   |                              |                             |
| US Treasury Inflation Indexed<br>Bonds 0.25% 15/1/2025  | 32,711,219                   | 31,781,810                  |   |                              |                             |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2023

|  | Principal<br>US Dollars (\$) | Coupon | Maturity<br>Date | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|------------------------------|--------|------------------|-------------------------------|--------------------------|
| <b>Transferable Securities 99.46% (2022: 99.48%)</b> |                              |        |                  |                               |                          |
| <b>Fixed Income 99.46% (2022: 99.48%)</b>            |                              |        |                  |                               |                          |
| <b>Government Bonds 99.46% (2022: 99.48%)</b>        |                              |        |                  |                               |                          |
| US Treasury Inflation Indexed Bonds                  | 22,222,588                   | 0.63%  | 15/1/2026        | 21,190,387                    | 3.74%                    |
| US Treasury Inflation Indexed Bonds                  | 21,544,337                   | 0.25%  | 15/1/2025        | 20,648,492                    | 3.65%                    |
| US Treasury Inflation Indexed Bonds                  | 21,516,817                   | 0.38%  | 15/7/2025        | 20,589,962                    | 3.63%                    |
| US Treasury Inflation Indexed Bonds                  | 22,946,750                   | 0.13%  | 15/1/2032        | 20,206,763                    | 3.57%                    |
| US Treasury Inflation Indexed Bonds                  | 20,947,881                   | 1.13%  | 15/1/2033        | 20,084,461                    | 3.55%                    |
| US Treasury Inflation Indexed Bonds                  | 21,754,349                   | 0.13%  | 15/7/2031        | 19,298,049                    | 3.41%                    |
| US Treasury Inflation Indexed Bonds                  | 19,818,286                   | 0.13%  | 15/7/2024        | 19,223,985                    | 3.39%                    |
| US Treasury Inflation Indexed Bonds                  | 20,778,833                   | 0.63%  | 15/7/2032        | 19,103,977                    | 3.37%                    |
| US Treasury Inflation Indexed Bonds                  | 20,864,549                   | 0.13%  | 15/7/2030        | 18,706,389                    | 3.30%                    |
| US Treasury Inflation Indexed Bonds                  | 19,828,616                   | 0.38%  | 15/1/2027        | 18,602,975                    | 3.28%                    |
| US Treasury Inflation Indexed Bonds                  | 20,721,499                   | 0.13%  | 15/1/2031        | 18,418,030                    | 3.25%                    |
| US Treasury Inflation Indexed Bonds                  | 19,590,281                   | 0.50%  | 15/1/2028        | 18,324,437                    | 3.23%                    |
| US Treasury Inflation Indexed Bonds                  | 18,490,167                   | 2.38%  | 15/1/2025        | 18,296,480                    | 3.23%                    |
| US Treasury Inflation Indexed Bonds                  | 19,131,924                   | 0.13%  | 15/7/2026        | 17,969,472                    | 3.17%                    |
| US Treasury Inflation Indexed Bonds                  | 19,864,298                   | 0.13%  | 15/1/2030        | 17,821,375                    | 3.15%                    |
| US Treasury Inflation Indexed Bonds                  | 18,922,444                   | 0.13%  | 15/4/2026        | 17,741,684                    | 3.13%                    |
| US Treasury Inflation Indexed Bonds                  | 19,369,262                   | 0.25%  | 15/7/2029        | 17,690,777                    | 3.12%                    |
| US Treasury Inflation Indexed Bonds                  | 18,785,792                   | 0.38%  | 15/7/2027        | 17,608,992                    | 3.11%                    |
| US Treasury Inflation Indexed Bonds                  | 18,184,901                   | 0.75%  | 15/7/2028        | 17,236,318                    | 3.04%                    |
| US Treasury Inflation Indexed Bonds                  | 17,823,214                   | 0.88%  | 15/1/2029        | 16,874,421                    | 2.98%                    |
| US Treasury Inflation Indexed Bonds                  | 16,808,225                   | 1.63%  | 15/10/2027       | 16,561,736                    | 2.92%                    |
| US Treasury Inflation Indexed Bonds                  | 17,105,781                   | 0.13%  | 15/10/2024       | 16,497,680                    | 2.91%                    |
| US Treasury Inflation Indexed Bonds                  | 14,762,800                   | 3.88%  | 15/4/2029        | 16,308,473                    | 2.88%                    |
| US Treasury Inflation Indexed Bonds                  | 17,133,022                   | 0.13%  | 15/4/2025        | 16,296,992                    | 2.88%                    |
| US Treasury Inflation Indexed Bonds                  | 17,426,338                   | 0.13%  | 15/10/2026       | 16,292,801                    | 2.88%                    |
| US Treasury Inflation Indexed Bonds                  | 16,684,736                   | 1.25%  | 15/4/2028        | 16,145,775                    | 2.85%                    |
| US Treasury Inflation Indexed Bonds                  | 17,359,727                   | 0.13%  | 15/4/2027        | 16,065,862                    | 2.84%                    |
| US Treasury Inflation Indexed Bonds                  | 16,446,574                   | 0.13%  | 15/10/2025       | 15,594,030                    | 2.75%                    |
| US Treasury Inflation Indexed Bonds                  | 12,928,649                   | 3.63%  | 15/4/2028        | 13,874,234                    | 2.45%                    |
| US Treasury Inflation Indexed Bonds                  | 12,542,461                   | 2.00%  | 15/1/2026        | 12,373,230                    | 2.18%                    |
| US Treasury Inflation Indexed Bonds                  | 10,173,581                   | 2.38%  | 15/1/2027        | 10,223,835                    | 1.81%                    |
| US Treasury Inflation Indexed Bonds                  | 9,289,305                    | 1.75%  | 15/1/2028        | 9,180,542                     | 1.62%                    |
| US Treasury Inflation Indexed Bonds                  | 8,165,496                    | 2.50%  | 15/1/2029        | 8,410,170                     | 1.48%                    |
| US Treasury Inflation Indexed Bonds                  | 3,525,853                    | 3.38%  | 15/4/2032        | 4,008,911                     | 0.71%                    |
|  |                              |        |                  | <b>563,471,697</b>            | <b>99.46%</b>            |
| <b>Total Fixed Income</b>                            |                              |        |                  | <b>563,471,697</b>            | <b>99.46%</b>            |
| <b>Total Transferable Securities</b>                 |                              |        |                  | <b>563,471,697</b>            | <b>99.46%</b>            |

| Currency   | Buy<br>Amount | Currency | (Sell)<br>Amount | Counterparty                  | Settlement<br>Date | Unrealised<br>Gain/(Loss)<br>US Dollars (\$) | % of Total<br>Net Assets |
|--|---------------|----------|------------------|-------------------------------|--------------------|--|--------------------------|
| <b>OTC Financial Derivative Instruments 0.69% (2022: 1.35%)</b>                        |               |          |                  |                               |                    |  |                          |
| <b>Hedge Share Class Level Forward Currency Exchange Contracts 0.69% (2022: 1.35%)</b> |               |          |                  |                               |                    |  |                          |
| CHF  | 95,427,799    | USD      | (104,790,863)    | BNP Paribas                   | 5/7/2023           | 1,874,089                                    | 0.33%                    |
| EUR  | 78,130,793    | USD      | (83,458,063)     | BNP Paribas                   | 5/7/2023           | 1,782,659                                    | 0.31%                    |
| GBP  | 10,471,466    | USD      | (12,987,916)     | HSBC Bank                     | 5/7/2023           | 324,990                                      | 0.06%                    |
| CHF  | 55,266,136    | USD      | (61,956,301)     | Toronto-Dominion Bank         | 3/8/2023           | 18,342                                       | 0.00%                    |
| CHF  | 36,844,090    | USD      | (41,304,200)     | UBS AG                        | 3/8/2023           | 12,228                                       | 0.00%                    |
| EUR  | 74,327,017    | USD      | (81,201,746)     | BNP Paribas                   | 2/8/2023           | 11,061                                       | 0.00%                    |
| USD  | 291,380       | EUR      | (265,746)        | State Street Bank & Trust Co. | 5/7/2023           | 1,451  | 0.00%                    |
| EUR  | 61,729        | USD      | (66,512)         | JPMorgan Chase Bank           | 5/7/2023           | 834  | 0.00%                    |
| CHF  | 75,342        | USD      | (83,397)         | Standard Chartered Bank       | 5/7/2023           | 817  | 0.00%                    |
| USD  | 158,993       | EUR      | (145,154)        | JPMorgan Chase Bank           | 5/7/2023           | 630  | 0.00%                    |
| USD  | 92,170        | EUR      | (84,084)         | JPMorgan Chase Bank           | 5/7/2023           | 434  | 0.00%                    |
| SGD  | 3,780,684     | USD      | (2,796,327)      | State Street Bank & Trust Co. | 2/8/2023           | 292  | 0.00%                    |
| GBP  | 9,774,461     | USD      | (12,429,234)     | HSBC Bank                     | 2/8/2023           | 268  | 0.00%                    |
| SGD  | 3,574,969     | USD      | (2,641,355)      | State Street Bank & Trust Co. | 5/7/2023           | 215  | 0.00%                    |
| USD  | 76,075        | EUR      | (69,576)         | Toronto-Dominion Bank         | 5/7/2023           | 168  | 0.00%                    |
| USD  | 227,728       | CHF      | (203,588)        | State Street Bank & Trust Co. | 5/7/2023           | 167  | 0.00%                    |
| EUR  | 7,447         | USD      | (7,974)          | JPMorgan Chase Bank           | 5/7/2023           | 151  | 0.00%                    |

| Currency  | Buy Amount | Currency | (Sell) Amount | Counterparty                  | Settlement Date | Unrealised Gain/(Loss) US Dollars (\$) | % of Total Net Assets |
|---|------------|----------|---------------|-------------------------------|-----------------|--|-----------------------|
| GBP   | 8,207      | USD      | (10,286)      | State Street Bank & Trust Co. | 5/7/2023        | 148                                    | 0.00%                 |
| USD   | 116,179    | EUR      | (106,386)     | JPMorgan Chase Bank           | 5/7/2023        | 111                                    | 0.00%                 |
| USD   | 324,891    | EUR      | (297,713)     | JPMorgan Chase Bank           | 5/7/2023        | 86                                     | 0.00%                 |
| USD   | 34,011     | CHF      | (30,355)      | JPMorgan Chase Bank           | 5/7/2023        | 82                                     | 0.00%                 |
| EUR   | 6,033      | USD      | (6,506)       | JPMorgan Chase Bank           | 5/7/2023        | 76                                     | 0.00%                 |
| CHF   | 66,069     | USD      | (73,787)      | JPMorgan Chase Bank           | 5/7/2023        | 62                                     | 0.00%                 |
| USD   | 100,596    | CHF      | (89,961)      | BNP Paribas                   | 5/7/2023        | 41                                     | 0.00%                 |
| USD   | 2,095      | SGD      | (2,812)       | State Street Bank & Trust Co. | 5/7/2023        | 17                                     | 0.00%                 |
| SGD   | 217,333    | USD      | (160,577)     | State Street Bank & Trust Co. | 5/7/2023        | 12                                     | 0.00%                 |
| USD   | 164,050    | GBP      | (129,006)     | BNP Paribas                   | 2/8/2023        | 2                                      | 0.00%                 |
| SGD   | 755        | USD      | (557)         | Toronto-Dominion Bank         | 5/7/2023        | 1                                      | 0.00%                 |
| USD   | 2,793,574  | SGD      | (3,780,684)   | State Street Bank & Trust Co. | 5/7/2023        | —                                      | 0.00%                 |
| USD   | 61,774,030 | CHF      | (55,266,136)  | Toronto-Dominion Bank         | 5/7/2023        | —                                      | 0.00%                 |
| USD   | 41,182,686 | CHF      | (36,844,090)  | UBS AG                        | 5/7/2023        | —                                      | 0.00%                 |
| USD   | 19,003     | EUR      | (17,419)      | JPMorgan Chase Bank           | 5/7/2023        | (1)                                    | (0.00%)               |
| USD   | 92,214     | GBP      | (72,517)      | State Street Bank & Trust Co. | 2/8/2023        | (1)                                    | (0.00%)               |
| USD   | 34,854     | SGD      | (47,172)      | JPMorgan Chase Bank           | 5/7/2023        | (2)                                    | (0.00%)               |
| USD   | 20,940     | SGD      | (28,312)      | State Street Bank & Trust Co. | 2/8/2023        | (2)                                    | (0.00%)               |
| USD   | 12,426,761 | GBP      | (9,774,461)   | HSBC Bank                     | 5/7/2023        | (7)                                    | (0.00%)               |
| SGD   | 28,029     | USD      | (20,723)      | BNP Paribas                   | 5/7/2023        | (12)                                   | (0.00%)               |
| USD   | 109,304    | EUR      | (100,048)     | BNP Paribas                   | 2/8/2023        | (13)                                   | (0.00%)               |
| SGD   | 2,828      | USD      | (2,103)       | State Street Bank & Trust Co. | 5/7/2023        | (14)                                   | (0.00%)               |
| SGD   | 6,754      | USD      | (5,011)       | JPMorgan Chase Bank           | 5/7/2023        | (20)                                   | (0.00%)               |
| USD   | 9,843      | EUR      | (9,041)       | BNP Paribas                   | 5/7/2023        | (21)                                   | (0.00%)               |
| USD   | 107,877    | GBP      | (84,870)      | BNP Paribas                   | 5/7/2023        | (23)                                   | (0.00%)               |
| USD   | 9,756      | CHF      | (8,750)       | BNP Paribas                   | 5/7/2023        | (24)                                   | (0.00%)               |
| USD   | 81,090,776 | EUR      | (74,327,017)  | BNP Paribas                   | 5/7/2023        | (25)                                   | (0.00%)               |
| USD   | 39,949     | EUR      | (36,640)      | JPMorgan Chase Bank           | 5/7/2023        | (25)                                   | (0.00%)               |
| USD   | 1,864      | GBP      | (1,489)       | State Street Bank & Trust Co. | 5/7/2023        | (30)                                   | (0.00%)               |
| USD   | 19,488     | CHF      | (17,464)      | BNP Paribas                   | 5/7/2023        | (32)                                   | (0.00%)               |
| USD   | 187,167    | CHF      | (166,961)     | BNP Paribas                   | 3/8/2023        | (60)                                   | (0.00%)               |
| USD   | 2,993      | EUR      | (2,802)       | JPMorgan Chase Bank           | 5/7/2023        | (64)                                   | (0.00%)               |
| USD   | 671,083    | EUR      | (614,255)     | JPMorgan Chase Bank           | 2/8/2023        | (77)                                   | (0.00%)               |
| USD   | 24,382     | CHF      | (21,888)      | JPMorgan Chase Bank           | 5/7/2023        | (83)                                   | (0.00%)               |
| USD   | 89,809     | CHF      | (80,474)      | JPMorgan Chase Bank           | 5/7/2023        | (141)                                  | (0.00%)               |
| USD   | 103,277    | EUR      | (94,840)      | BNP Paribas                   | 5/7/2023        | (194)                                  | (0.00%)               |
| USD   | 80,708     | EUR      | (74,275)      | JPMorgan Chase Bank           | 5/7/2023        | (326)                                  | (0.00%)               |
| USD   | 1,040,518  | CHF      | (928,186)     | BNP Paribas                   | 3/8/2023        | (336)                                  | (0.00%)               |
| USD   | 21,720     | EUR      | (20,216)      | JPMorgan Chase Bank           | 5/7/2023        | (336)                                  | (0.00%)               |
| USD   | 36,625     | CHF      | (33,088)      | JPMorgan Chase Bank           | 5/7/2023        | (360)                                  | (0.00%)               |
| USD   | 27,051     | EUR      | (25,139)      | State Street Bank & Trust Co. | 5/7/2023        | (376)                                  | (0.00%)               |
| USD   | 172,000    | CHF      | (154,265)     | State Street Bank & Trust Co. | 5/7/2023        | (431)                                  | (0.00%)               |
| USD   | 141,213    | CHF      | (126,730)     | BNP Paribas                   | 5/7/2023        | (440)                                  | (0.00%)               |
| USD   | 31,631     | CHF      | (28,696)      | Toronto-Dominion Bank         | 5/7/2023        | (444)                                  | (0.00%)               |
| USD   | 66,427     | GBP      | (52,643)      | BNP Paribas                   | 5/7/2023        | (501)                                  | (0.00%)               |
| USD   | 56,150     | CHF      | (50,728)      | Toronto-Dominion Bank         | 5/7/2023        | (552)                                  | (0.00%)               |
| USD   | 58,215     | CHF      | (52,733)      | JPMorgan Chase Bank           | 5/7/2023        | (727)                                  | (0.00%)               |
| USD   | 191,020    | CHF      | (171,659)     | JPMorgan Chase Bank           | 5/7/2023        | (853)                                  | (0.00%)               |
| USD   | 86,637     | CHF      | (78,469)      | JPMorgan Chase Bank           | 5/7/2023        | (1,072)                                | (0.00%)               |
| USD   | 84,184     | EUR      | (78,311)      | JPMorgan Chase Bank           | 5/7/2023        | (1,253)                                | (0.00%)               |
| USD   | 114,086    | GBP      | (91,064)      | JPMorgan Chase Bank           | 5/7/2023        | (1,688)                                | (0.00%)               |
| USD   | 302,436    | CHF      | (272,157)     | JPMorgan Chase Bank           | 5/7/2023        | (1,769)                                | (0.00%)               |
| USD   | 102,140    | CHF      | (93,017)      | BNP Paribas                   | 5/7/2023        | (1,830)                                | (0.00%)               |
| USD   | 138,340    | EUR      | (128,939)     | JPMorgan Chase Bank           | 5/7/2023        | (2,332)                                | (0.00%)               |
| USD   | 213,542    | CHF      | (193,271)     | JPMorgan Chase Bank           | 5/7/2023        | (2,488)                                | (0.00%)               |
| USD   | 204,021    | EUR      | (189,423)     | State Street Bank & Trust Co. | 5/7/2023        | (2,640)                                | (0.00%)               |
| USD   | 333,262    | CHF      | (301,335)     | JPMorgan Chase Bank           | 5/7/2023        | (3,557)                                | (0.00%)               |
| USD   | 163,480    | GBP      | (131,805)     | State Street Bank & Trust Co. | 5/7/2023        | (4,090)                                | (0.00%)               |
| USD   | 522,275    | EUR      | (482,921)     | JPMorgan Chase Bank           | 5/7/2023        | (4,592)                                | (0.00%)               |
| USD   | 428,069    | GBP      | (343,341)     | State Street Bank & Trust Co. | 5/7/2023        | (8,438)                                | (0.00%)               |
| USD   | 740,345    | EUR      | (690,386)     | State Street Bank & Trust Co. | 5/7/2023        | (12,866)                               | (0.00%)               |
| USD   | 1,132,226  | EUR      | (1,059,974)   | JPMorgan Chase Bank           | 5/7/2023        | (24,206)                               | (0.00%)               |
| USD   | 1,592,602  | CHF      | (1,450,356)   | BNP Paribas                   | 5/7/2023        | (28,541)                               | (0.01%)               |
| <b>Total OTC Financial Derivative Instruments</b> |            |          |               |                               |                 | <b>3,921,519</b>                       | <b>0.69%</b>          |
| <b>Total Investments</b>                          |            |          |               |                               |                 | <b>567,393,216</b>                     | <b>100.15%</b>        |

|   | Fair Value<br>US Dollars (\$) | % of Total<br>Net Assets |
|---|-------------------------------|--------------------------|
| <b>Other Assets and Liabilities</b>   | <b>(846,243)</b>              | <b>(0.15%)</b>           |
| <b>Net Assets</b>   | <b>566,546,973</b>            | <b>100.00%</b>           |
| <br>  |                               |                          |
|   | US Dollars (\$)               | % of Total<br>Assets     |
| Analysis of Total Assets  |                               |                          |
| (a) Transferable securities admitted to an official stock exchange listing  | 517,144,983                   | 89.53%                   |
| (b) Transferable securities dealt in on another regulated market  | 29,829,034                    | 5.15%                    |
| (c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market | 16,497,680                    | 2.86%                    |
| (d) Total Financial Derivative Instruments dealt in on a regulated market   | —                             | 0.00%                    |
| (e) Total OTC Financial Derivative Instruments  | 4,029,434                     | 0.70%                    |
| (f) Other assets  | 10,148,622                    | 1.76%                    |
| <b>Total Assets</b>   | <b>577,649,753</b>            | <b>100.00%</b>           |

## Statement of Assets and Liabilities

|   | Notes | US Dollars (\$) As at 30 June 2023 | US Dollars (\$) As at 31 December 2022 |
|---|-------|------------------------------------|--|
| <b>Current Assets</b>   |       |                                    |  |
| Financial Assets at Fair Value Through Profit or Loss:                                      |       |                                    |  |
| Transferable Securities   | 17    | 563,471,697                        | 1,388,634,937                          |
| Financial Derivative Instruments  | 17    | 4,029,434                          | 19,032,670                             |
| Cash  |       | 1,859,803                          | 3,167,523                              |
| Unrealised Appreciation on Spot Currency Contracts  |       | 731                                | —                                      |
| Receivables:  |       |                                    |  |
| Interest and Dividends  |       | 1,625,226                          | 3,812,690                              |
| Capital Shares Issued   |       | 100,939                            | 391,840                                |
| Investments Sold  |       | 6,561,923                          | 8,736,760                              |
| <b>Total Current Assets</b>   |       | <b>577,649,753</b>                 | <b>1,423,776,420</b>                   |
| <b>Current Liabilities</b>  |       |                                    |  |
| Financial Liabilities at Fair Value Through Profit or Loss:                                 |       |                                    |  |
| Financial Derivative Instruments  | 17    | 107,915                            | 199,713                                |
| Unrealised Depreciation on Spot Currency Contracts  |       | —                                  | 69                                     |
| Payables and Other Liabilities:   |       |                                    |  |
| Investments Purchased   |       | 8,797,656                          | 26,235,943                             |
| Income Distribution Payable   |       | 953,969                            | 329,651                                |
| Capital Shares Redeemed   |       | 1,200,787                          | 1,008,886                              |
| Management Fees Payable   | 12    | 42,453                             | 107,981                                |
| <b>Total Current Liabilities</b>  |       | <b>11,102,780</b>                  | <b>27,882,243</b>                      |
| <b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b> |       | <b>566,546,973</b>                 | <b>1,395,894,177</b>                   |

## Net Asset Value Per Share

|  | As at<br>30 June 2023 | As at<br>31 December 2022 | As at<br>31 December 2021 |
|--|-----------------------|---------------------------|---------------------------|
| <b>Select CHF Hedged Acc</b>                 |                       |                           |                           |
| US (\$) Equivalent                           | 98,711,869            | 271,823,539               | 461,259,814               |
| Net Assets                                   | 88,312,574            | 251,491,138               | 420,276,880               |
| Number of Shares Outstanding                 | 911,471               | 2,583,510                 | 3,886,275                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>96.89</b>          | <b>97.34</b>              | <b>108.14</b>             |
| <b>Select CHF Hedged Income</b>              |                       |                           |                           |
| US (\$) Equivalent                           | 3,343,285             | 3,675,266                 | 9,347,091                 |
| Net Assets                                   | 2,991,070             | 3,400,356                 | 8,516,602                 |
| Number of Shares Outstanding                 | 38,352                | 42,649                    | 89,867                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>77.99</b>          | <b>79.73</b>              | <b>94.77</b>              |
| <b>Select EUR Hedged Acc</b>                 |                       |                           |                           |
| US (\$) Equivalent                           | 75,403,473            | 320,586,937               | 694,257,302               |
| Net Assets                                   | 69,114,091            | 300,385,985               | 610,497,105               |
| Number of Shares Outstanding                 | 689,354               | 3,007,971                 | 5,526,142                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>100.26</b>         | <b>99.86</b>              | <b>110.47</b>             |
| <b>Select EUR Hedged Income</b>              |                       |                           |                           |
| US (\$) Equivalent                           | 4,962,641             | 12,986,968                | 22,954,578                |
| Net Assets                                   | 4,548,709             | 12,168,628                | 20,185,173                |
| Number of Shares Outstanding                 | 56,161                | 148,299                   | 207,603                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>80.99</b>          | <b>82.05</b>              | <b>97.23</b>              |
| <b>Select GBP Hedged Acc</b>                 |                       |                           |                           |
| US (\$) Equivalent                           | 5,631,356             | 22,801,008                | 44,887,142                |
| Net Assets                                   | 4,429,430             | 18,955,032                | 33,140,495                |
| Number of Shares Outstanding                 | 41,360                | 179,028                   | 286,126                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>107.09</b>         | <b>105.88</b>             | <b>115.82</b>             |
| <b>Select GBP Hedged Income</b>              |                       |                           |                           |
| US (\$) Equivalent                           | 6,531,546             | 40,938,802                | 103,576,476               |
| Net Assets                                   | 5,137,489             | 34,033,422                | 76,471,246                |
| Number of Shares Outstanding                 | 59,674                | 393,299                   | 753,128                   |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>86.09</b>          | <b>86.53</b>              | <b>101.54</b>             |
| <b>Select SGD Hedged Acc</b>                 |                       |                           |                           |
| US (\$) Equivalent                           | 2,775,853             | 3,715,060                 | 8,588,498                 |
| Net Assets                                   | 3,756,701             | 4,982,638                 | 11,578,584                |
| Number of Shares Outstanding                 | 33,572                | 45,010                    | 96,427                    |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>111.90</b>         | <b>110.70</b>             | <b>120.08</b>             |
| <b>Select USD Acc</b>                        |                       |                           |                           |
| Net Assets                                   | 320,402,409           | 659,562,269               | 958,667,795               |
| Number of Shares Outstanding                 | 2,786,140             | 5,830,334                 | 7,836,074                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>115.00</b>         | <b>113.13</b>             | <b>122.34</b>             |
| <b>Select USD Income</b>                     |                       |                           |                           |
| Net Assets                                   | 48,784,541            | 59,804,328                | 117,979,018               |
| Number of Shares Outstanding                 | 523,531               | 641,401                   | 1,093,570                 |
| <b>Net Asset Value Per Share<sup>1</sup></b> | <b>93.18</b>          | <b>93.24</b>              | <b>107.88</b>             |

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting. The accompanying notes form an integral part of the financial statements.

## Statement of Operations

|  | Notes | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|--|-------|---|---|
| <b>Investment Income/(Loss)</b>              |       |   |   |
| Interest Income                              |       | 15,168,204  | 83,863,417  |
| Other Income                                 |       | 11  | —   |
| Net Gain/(Loss) on Financial Instruments     |       | 24,043,960  | (301,206,706)                                       |
| <b>Total Investment Income/(Loss)</b>        |       | <b>39,212,175</b>                                   | <b>(217,343,289)</b>                                |
| <b>Expenses</b>                              |       |   |   |
| Management Fees                              | 12    | 479,530   | 1,007,659   |
| <b>Total Expenses</b>                        |       | <b>479,530</b>                                      | <b>1,007,659</b>                                    |
| <b>Finance Costs</b>                         |       |   |   |
| Interest Expense                             |       | —   | 3,793   |
| Distribution                                 | 6     | 1,189,743   | 7,550,162   |
| <b>Total Finance Costs</b>                   |       | <b>1,189,743</b>                                    | <b>7,553,955</b>                                    |
| <b>Net Investment Income/(Loss)</b>          |       | <b>37,542,902</b>                                   | <b>(225,904,903)</b>                                |
| <b>Net Increase/(Decrease) in Net Assets</b> |       | <b>37,542,902</b>                                   | <b>(225,904,903)</b>                                |

## Statement of Changes in Net Assets

|   | US Dollars (\$)<br>Six Months Ended<br>30 June 2023 | US Dollars (\$)<br>Six Months Ended<br>30 June 2022 |
|---|---|---|
| <b>Increase/(Decrease) in Net Assets</b>              |   |   |
| Net Increase/(Decrease) in Net Assets From Operations | 37,542,902  | (225,904,903)                                       |
| <b>Capital Transactions</b>                           |   |   |
| Subscriptions   | 46,338,190  | 200,936,671   |
| Redemptions   | (913,228,296)                                       | (410,196,077)                                       |
| Total Capital Transactions                            | (866,890,106)                                       | (209,259,406)                                       |
| Total Decrease for the Period                         | (829,347,204)                                       | (435,164,309)                                       |
| <b>Net Assets</b>                                     |   |   |
| Beginning of Period                                   | 1,395,894,177                                       | 2,421,517,714                                       |
| End of Period   | 566,546,973   | 1,986,353,405                                       |

# Notes to the Financial Statements

**1. General Information.** Vanguard Investment Series plc (the “Company”), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 4 March 1998. The Company is authorised by the Central Bank of Ireland (the “Central Bank”) as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Where applicable, shares are listed on the Global Exchange Market of the Euronext Dublin Exchange.

The Company is organised as an umbrella fund with segregated liabilities between funds. During the period ended 30 June 2023 the Company had 31 constituent funds and 2 closed funds (each a “Fund”, collectively the “Funds”):

The following funds are outstanding on 30 June 2023:

|  | Commenced Operations |
|--|----------------------|
| Vanguard Emerging Markets Stock Index Fund (the “Emerging Markets Stock Index Fund”)   | 7 June 2006          |
| Vanguard ESG Developed World All Cap Equity Index Fund (the “ESG Developed World All Cap Equity Index Fund”)                     | 7 February 2011      |
| Vanguard ESG Emerging Markets All Cap Equity Index Fund (the “ESG Emerging Markets All Cap Equity Index Fund”)                   | 9 June 2020          |
| Vanguard European Stock Index Fund (the “European Stock Index Fund”)   | 14 September 1998    |
| Vanguard Eurozone Stock Index Fund (the “Eurozone Stock Index Fund”)   | 25 October 2001      |
| Vanguard Global Small-Cap Index Fund (the “Global Small-Cap Index Fund”)   | 10 December 2009     |
| Vanguard Global Stock Index Fund (the “Global Stock Index Fund”)   | 4 August 1998        |
| Vanguard Japan Stock Index Fund (the “Japan Stock Index Fund”)   | 22 October 2003      |
| Vanguard Pacific ex-Japan Stock Index Fund (the “Pacific ex-Japan Stock Index Fund”)   | 22 July 2005         |
| Vanguard SRI European Stock Fund (the “SRI European Stock Fund”)   | 29 June 2010         |
| Vanguard U.S. 500 Stock Index Fund (the “U.S. 500 Stock Index Fund”)   | 4 November 1998      |
| Vanguard U.S. Opportunities Fund (the “U.S. Opportunities Fund”)   | 8 April 2002         |
| Vanguard 20+ Year Euro Treasury Index Fund (the “20+ Year Euro Treasury Index Fund”)   | 29 August 2007       |
| Vanguard Emerging Markets Bond Fund (the “Emerging Markets Bond Fund”)   | 3 December 2019      |
| Vanguard ESG Global Corporate Bond Index Fund (the “ESG Global Corporate Bond Index Fund”)                                       | 25 October 2022      |
| Vanguard Euro Government Bond Index Fund (the “Euro Government Bond Index Fund”)   | 29 September 2000    |
| Vanguard Euro Investment Grade Bond Index Fund (the “Euro Investment Grade Bond Index Fund”)                                     | 29 September 2000    |
| Vanguard Eurozone Inflation-Linked Bond Index Fund (the “Eurozone Inflation-Linked Bond Index Fund”)                             | 31 May 2005          |
| Vanguard Global Bond Index Fund (the “Global Bond Index Fund”)   | 31 March 2008        |
| Vanguard Global Corporate Bond Index Fund (the “Global Corporate Bond Index Fund”)   | 2 November 2017      |
| Vanguard Global Credit Bond Fund (the “Global Credit Bond Fund”)   | 14 September 2017    |
| Vanguard Global Short-Term Bond Index Fund (the “Global Short-Term Bond Index Fund”)   | 31 January 2014      |
| Vanguard Global Short-Term Corporate Bond Index Fund (the “Global Short-Term Corporate Bond Index Fund”)                         | 2 November 2017      |
| Vanguard Japan Government Bond Index Fund (the “Japan Government Bond Index Fund”)   | 1 April 2004         |
| Vanguard SRI Euro Investment Grade Bond Index Fund (the “SRI Euro Investment Grade Bond Index Fund”)                             | 18 July 2017         |
| Vanguard U.K. Government Bond Index Fund (the “U.K. Government Bond Index Fund”)   | 23 June 2009         |
| Vanguard U.K. Investment Grade Bond Index Fund (the “U.K. Investment Grade Bond Index Fund”)                                     | 20 March 2007        |
| Vanguard U.K. Short-Term Investment Grade Bond Index Fund (the “U.K. Short-Term Investment Grade Bond Index Fund”)               | 22 May 2013          |
| Vanguard U.S. Government Bond Index Fund (the “U.S. Government Bond Index Fund”)   | 31 January 2002      |
| Vanguard U.S. Investment Grade Credit Index Fund (the “U.S. Investment Grade Credit Index Fund”)                                 | 16 December 2004     |
| Vanguard U.S. Treasury Inflation-Protected Securities Index Fund (the “U.S. Treasury Inflation-Protected Securities Index Fund”) | 24 October 2016      |

The Vanguard Global Enhanced Equity Fund and the Vanguard U.S. Fundamental Value Fund have been closed to further subscriptions pending submission of an application to the Central Bank of Ireland for withdrawal of approval.



**2. Basis of Presentation.** The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard (“FRS”) 104, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “CBI UCITS Regulations”) and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the “FRC”).

To more appropriately reflect the Company’s business as an investment fund, the Company has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 and certain wordings and format of the financial statements have been adapted from those contained in FRS 102 – Section 3.

A Cash Flow Statement has not been presented due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

The financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss (“FVTPL”).

### 3. Significant Accounting Policies.

The unaudited financial statements should be read in conjunction with the relevant Fund’s annual audited financial statements for the year ended 31 December 2022. There have been no changes to the significant accounting policies adopted by the Funds since the last audited period, and the accounting policies have been consistently applied to all periods presented, unless otherwise stated.

### 4. Risk Management Policies.

The Funds’ activities, investments in financial instruments and the markets it invests in create a direct exposure to a variety of risks such as market risk (including price risk, interest rate risk and currency risk), liquidity risk and credit risk. The Funds may also invest in financial derivative instruments which may expose the Funds to a higher degree of risks, particularly, financial derivative instruments contracts can be highly volatile, and a relatively small market movement may have a potentially larger impact.

Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war (e.g., Russia’s invasion of Ukraine), acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds’ investments and Funds’ performance.

The Manager seeks to minimise potential adverse effects of risk on the Funds’ performance by employing professional, experienced portfolio advisors; by daily monitoring of the Funds’ positions and market events; by diversifying the investment portfolio within the constraints of the investment objectives; and by periodically using derivatives to economically hedge certain risk exposures.

Each Fund’s financial risk management objectives and policies continue to be substantially consistent with the previous Annual Audited Financial Statements for the financial year ended 31 December 2022.

**5. Taxation.** Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Income to make gross payments in the absence of appropriate declarations; and
- (b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable. Foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Taxation. Funds may also be subject to tax on the realised and unrealised portion of their capital gains.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims recognised during the period, if any, are included in Taxation. No other amounts for these tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment.

Below is an analysis of the tax charge for the period ended 30 June 2023 and 30 June 2022:

### 30 June 2023

|  | Current Tax            |                  |                   | Deferred Tax      | Total Tax       |
|--|------------------------|------------------|-------------------|-------------------|-----------------|
|  | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax | Capital Gains Tax |                 |
| Company Total Funds:                             | \$(114,137,687)        | —                | \$(639,437)       | \$(8,372,237)     | \$(123,149,361) |
| Emerging Markets Stock Index Fund                | \$(20,379,579)         | —                | \$(641,489)       | \$(7,954,711)     | \$(28,975,779)  |
| ESG Developed World All Cap Equity Index Fund    | \$(8,381,492)          | —                | —                 | —                 | \$(8,381,492)   |
| ESG Emerging Markets All Cap Equity Index Fund   | \$(920,511)            | —                | \$1,947           | \$(417,526)       | \$(1,336,090)   |
| European Stock Index Fund                        | \$(9,524,498)          | —                | —                 | —                 | \$(9,524,498)   |
| Eurozone Stock Index Fund                        | €(2,062,681)           | —                | —                 | —                 | €(2,062,681)    |
| Global Small-Cap Index Fund                      | \$(6,994,175)          | —                | —                 | —                 | \$(6,994,175)   |
| Global Stock Index Fund                          | \$(30,433,496)         | —                | —                 | —                 | \$(30,433,496)  |
| Japan Stock Index Fund                           | €(6,514,343)           | —                | —                 | —                 | €(6,514,343)    |
| Pacific ex-Japan Stock Index Fund                | €(735,293)             | —                | —                 | —                 | €(735,293)      |
| SRI European Stock Fund                          | €(1,229,648)           | —                | —                 | —                 | €(1,229,648)    |
| U.S. 500 Stock Index Fund                        | \$(23,220,801)         | —                | —                 | —                 | \$(23,220,801)  |
| U.S. Opportunities Fund                          | \$(1,441,909)          | —                | —                 | —                 | \$(1,441,909)   |
| ESG Global Corporate Bond Index Fund             | \$(11,169)             | —                | —                 | —                 | \$(11,169)      |
| Euro Investment Grade Bond Index Fund            | €(18,956)              | —                | —                 | —                 | €(18,956)       |
| Global Bond Index Fund                           | \$(664,245)            | —                | \$105             | —                 | \$(664,140)     |
| Global Corporate Bond Index Fund                 | \$(95,814)             | —                | —                 | —                 | \$(95,814)      |
| Global Credit Bond Fund                          | \$(105,448)            | —                | —                 | —                 | \$(105,448)     |
| Global Short-Term Bond Index Fund                | \$(111,612)            | —                | —                 | —                 | \$(111,612)     |
| Global Short-Term Corporate Bond Index Fund      | \$(33,071)             | —                | —                 | —                 | \$(33,071)      |
| SRI Euro Investment Grade Bond Index Fund        | €(5,708)               | —                | —                 | —                 | €(5,708)        |
| U.K. Investment Grade Bond Index Fund            | £(255,380)             | —                | —                 | —                 | £(255,380)      |
| U.K. Short-Term Investment Grade Bond Index Fund | £(51,515)              | —                | —                 | —                 | £(51,515)       |
| U.S. Investment Grade Credit Index Fund          | \$(20,899)             | —                | —                 | —                 | \$(20,899)      |

### 30 June 2022

|  | Current Tax            |                  |                   | Deferred Tax      | Total Tax      |
|--|------------------------|------------------|-------------------|-------------------|----------------|
|  | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax | Capital Gains Tax |                |
| Company Total Funds:                           | \$(105,899,097)        | \$12,854         | \$(640,421)       | \$27,578,756      | \$(78,947,908) |
| Emerging Markets Stock Index Fund              | \$(18,369,633)         | —                | \$(644,614)       | \$27,177,826      | \$8,163,579    |
| ESG Developed World All Cap Equity Index Fund  | \$(6,226,034)          | —                | —                 | —                 | \$(6,226,034)  |
| ESG Emerging Markets All Cap Equity Index Fund | \$(692,260)            | —                | \$4,063           | \$400,930         | \$(287,267)    |
| European Stock Index Fund                      | \$(9,825,091)          | —                | —                 | —                 | \$(9,825,091)  |
| Eurozone Stock Index Fund                      | €(2,898,254)           | —                | —                 | —                 | €(2,898,254)   |
| Global Small-Cap Index Fund                    | \$(5,392,868)          | —                | —                 | —                 | \$(5,392,868)  |
| Global Stock Index Fund                        | \$(28,039,039)         | —                | —                 | —                 | \$(28,039,039) |
| Japan Stock Index Fund                         | €(7,870,562)           | —                | —                 | —                 | €(7,870,562)   |
| Pacific ex-Japan Stock Index Fund              | €(649,145)             | —                | —                 | —                 | €(649,145)     |
| SRI European Stock Fund                        | €(959,696)             | —                | —                 | —                 | €(959,696)     |
| U.S. 500 Stock Index Fund                      | \$(21,167,450)         | —                | —                 | —                 | \$(21,167,450) |
| U.S. Opportunities Fund                        | \$(1,704,900)          | —                | —                 | —                 | \$(1,704,900)  |
| Emerging Markets Bond Fund                     | \$(43,191)             | —                | —                 | —                 | \$(43,191)     |
| Euro Investment Grade Bond Index Fund          | €(12,769)              | —                | —                 | —                 | €(12,769)      |
| Global Bond Index Fund                         | \$(653,325)            | —                | \$130             | —                 | \$(653,195)    |
| Global Corporate Bond Index Fund               | \$(25,775)             | —                | —                 | —                 | \$(25,775)     |
| Global Credit Bond Fund                        | —                      | \$9,221          | —                 | —                 | \$9,221        |
| Global Short-Term Bond Index Fund              | \$(82,433)             | —                | —                 | —                 | \$(82,433)     |
| Global Short-Term Corporate Bond Index Fund    | \$(5,648)              | —                | —                 | —                 | \$(5,648)      |
| Japan Government Bond Index Fund               | —                      | ¥419,712         | —                 | —                 | ¥419,712       |
| SRI Euro Investment Grade Bond Index Fund      | —                      | €194             | —                 | —                 | €194           |

|  | Current Tax            |                  |                   | Deferred Tax      | Total Tax  |
|--|------------------------|------------------|-------------------|-------------------|------------|
|  | Income Withholding Tax | Reclaims Benefit | Capital Gains Tax | Capital Gains Tax |            |
| U.K. Investment Grade Bond Index Fund            | £(45,347)              | —                | —                 | —                 | £(45,347)  |
| U.K. Short-Term Investment Grade Bond Index Fund | £(45,914)              | —                | —                 | —                 | £(45,914)  |
| U.S. Investment Grade Credit Index Fund          | \$(10,230)             | —                | —                 | —                 | \$(10,230) |

**6. Distribution Policy.** The Directors intend to distribute all, or substantially all, of the net income (interest and dividends, less expenses) to distributing share class holders. Should expenses exceed income, no distribution is made. Dividend distributions are payable to shareholders of record on the date on which the dividend is declared. The Directors do not intend to declare dividends on accumulating shares.

The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

| Fund   | Dividend     | Fund  | Dividend  |
|--|--------------|---|-----------|
| European Stock Index Fund                      | Not declared | Global Corporate Bond Index Fund                        | Quarterly |
| Eurozone Stock Index Fund                      | Not declared | Global Credit Bond Fund                                 | Quarterly |
| U.S. 500 Stock Index Fund                      | Not declared | Global Short-Term Bond Index Fund                       | Quarterly |
| 20+ Year Euro Treasury Index Fund              | Not declared | Japan Government Bond Index Fund                        | Quarterly |
| Euro Government Bond Index Fund                | Not declared | SRI European Stock Fund                                 | Quarterly |
| Euro Investment Grade Bond Index Fund          | Not declared | ESG Global Corporate Bond Index Fund                    | Quarterly |
| Global Short-Term Corporate Bond Index Fund    | Not declared | U.K. Government Bond Index Fund                         | Quarterly |
| SRI Euro Investment Grade Bond Index Fund      | Not declared | U.K. Investment Grade Bond Index Fund                   | Quarterly |
| U.S. Opportunities Fund                        | Not declared | U.K. Short-Term Investment Grade Bond Index Fund        | Quarterly |
| Emerging Markets Bond Fund                     | Quarterly    | U.S. Government Bond Index Fund                         | Quarterly |
| Eurozone Inflation-Linked Bond Index Fund      | Quarterly    | U.S. Investment Grade Credit Index Fund                 | Quarterly |
| ESG Developed World All Cap Equity Index Fund  | Quarterly    | U.S. Treasury Inflation-Protected Securities Index Fund | Quarterly |
| ESG Emerging Markets All Cap Equity Index Fund | Quarterly    | Emerging Markets Stock Index Fund                       | Annually  |
| Global Small-Cap Index Fund                    | Quarterly    | Japan Stock Index Fund                                  | Annually  |
| Global Stock Index Fund                        | Quarterly    | Pacific ex-Japan Stock Index Fund                       | Annually  |
| Global Bond Index Fund                         | Quarterly    |   |           |

Dividends declared during the period ended 30 June 2023 and 31 December 2022 were as follows:

### 30 June 2023

|   | 31 March 2023 | Ex-Dividend Date<br>30 June 2023 |
|---|---------------|----------------------------------|
| <b>ESG Developed World All Cap Equity Index Fund</b>  |               |                                  |
| GBP Dist  | £0.9758       | £1.4301                          |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> |               |                                  |
| GBP Dist  | £0.3574       | £0.8869                          |
| Institutional Plus GBP Dist                           | £0.3781       | £0.9038                          |
| <b>Global Small-Cap Index Fund</b>                    |               |                                  |
| EUR Dist  | €0.5891       | €0.7729                          |
| GBP Dist  | £1.4487       | £1.8573                          |
| Institutional Plus GBP Dist                           | £0.9118       | £1.1608                          |
| <b>Global Stock Index Fund</b>                        |               |                                  |
| USD Dist  | \$0.5502      | \$0.7291                         |
| Institutional Plus USD Dist                           | \$0.6509      | \$0.8539                         |
| <b>SRI European Stock Fund</b>                        |               |                                  |
| GBP Dist  | £1.1313       | £2.9565                          |
| <b>Emerging Markets Bond Fund</b>                     |               |                                  |
| Investor EUR Hedged Dist                              | —             | €0.0849                          |
| <b>ESG Global Corporate Bond Index Fund</b>           |               |                                  |
| GBP Hedged Dist                                       | £1.2148       | £1.1675                          |
| Institutional Plus GBP Hedged Dist                    | £1.2306       | £1.1822                          |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>      |               |                                  |
| Institutional Plus EUR Dist                           | —             | €1.2845                          |

|  | Ex-Dividend Date |                 |
|--|------------------|-----------------|
|  | 31 March<br>2023 | 30 June<br>2023 |
| <b>Global Bond Index Fund</b>                                  |                  |                 |
| CHF Hedged Dist  | CHF0.4375        | CHF0.4701       |
| EUR Hedged Dist  | €0.4447          | €0.4745         |
| GBP Hedged Dist  | £0.6370          | £0.6832         |
| Institutional Plus GBP Hedged Dist                             | £0.5041          | £0.5412         |
| USD Hedged Dist  | \$0.4655         | \$0.5022        |
| Institutional Plus USD Hedged Dist                             | \$0.4916         | \$0.5875        |
| <b>Global Corporate Bond Index Fund</b>                        |                  |                 |
| GBP Hedged Dist  | £0.6715          | £0.6806         |
| Institutional Plus GBP Hedged Dist                             | £0.8986          | £0.8783         |
| <b>Global Credit Bond Fund</b>                                 |                  |                 |
| Institutional AUD Hedged Dist                                  | AUD0.7958        | AUD0.8377       |
| Institutional EUR Hedged Dist                                  | —                | €0.0174         |
| Investor GBP Hedged Dist                                       | £0.8174          | £0.8931         |
| Institutional GBP Hedged Dist                                  | —                | £0.0187         |
| <b>Global Short-Term Bond Index Fund</b>                       |                  |                 |
| GBP Hedged Dist  | £0.4152          | £0.5345         |
| Institutional Plus GBP Hedged Dist                             | £0.4170          | £0.5473         |
| USD Hedged Dist  | \$0.4010         | \$0.5323        |
| <b>Japan Government Bond Index Fund</b>                        |                  |                 |
| Institutional Plus GBP Hedged Dist                             | £0.0824          | £0.0925         |
| <b>U.K. Government Bond Index Fund</b>                         |                  |                 |
| GBP Dist   | £0.5458          | £0.5993         |
| Institutional Plus GBP Dist                                    | £0.4845          | £0.5257         |
| <b>U.K. Investment Grade Bond Index Fund</b>                   |                  |                 |
| GBP Dist   | £0.3797          | £0.4286         |
| Institutional Plus GBP Dist                                    | £0.7393          | £0.7992         |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        |                  |                 |
| GBP Dist   | £0.5049          | £0.5937         |
| Institutional Plus GBP Dist                                    | £0.5176          | £0.6132         |
| <b>U.S. Government Bond Index Fund</b>                         |                  |                 |
| GBP Dist   | £0.6389          | £0.6652         |
| GBP Hedged Dist  | £0.5669          | £0.6038         |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |                  |                 |
| Institutional Plus GBP Hedged Dist                             | £0.7503          | £0.7834         |
| Institutional Plus USD Dist                                    | \$0.9255         | \$0.8708        |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |                  |                 |
| Select CHF Hedged Income                                       | CHF0.2001        | CHF1.1703       |
| Select EUR Hedged Income                                       | €0.1604          | €1.2294         |
| Select GBP Hedged Income                                       | £0.1769          | £1.2694         |
| Select USD Income  | \$0.2043         | \$1.3985        |

**31 December 2022**

|   | Ex-Dividend Date |                 |                      |                     |
|---|------------------|-----------------|----------------------|---------------------|
|   | 31 March<br>2022 | 30 June<br>2022 | 30 September<br>2022 | 31 December<br>2022 |
| <b>Emerging Markets Stock Index Fund</b>              |                  |                 |                      |                     |
| GBP Dist  | —                | —               | —                    | £5.6163             |
| Institutional Plus GBP Dist                           | —                | —               | —                    | £3.8494             |
| <b>ESG Developed World All Cap Equity Index Fund</b>  |                  |                 |                      |                     |
| GBP Dist  | £0.8582          | £1.3748         | £0.7529              | £0.9533             |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> |                  |                 |                      |                     |
| GBP Dist  | £0.2841          | £1.0474         | £1.1576              | £0.2601             |
| Institutional Plus GBP Dist                           | £0.3072          | £1.0668         | £1.1786              | £0.2764             |
| <b>Global Small-Cap Index Fund</b>                    |                  |                 |                      |                     |
| EUR Dist  | €0.5178          | €0.7122         | €0.5974              | €0.3827             |
| GBP Dist  | £1.2068          | £1.7307         | £1.5014              | £0.9169             |
| Institutional Plus GBP Dist                           | £0.7656          | £1.0846         | £0.9458              | £0.5842             |
| <b>Global Stock Index Fund</b>                        |                  |                 |                      |                     |
| Institutional Plus USD Dist                           | \$0.6148         | \$0.8227        | \$0.5844             | \$0.4422            |
| USD Dist  | \$0.5186         | \$0.7021        | \$0.4925             | \$0.3687            |
| <b>Japan Stock Index Fund</b>                         |                  |                 |                      |                     |
| GBP Dist  | —                | —               | —                    | £4.4451             |
| Institutional Plus GBP Dist                           | —                | —               | —                    | £3.5171             |
| <b>Pacific ex-Japan Stock Index Fund</b>              |                  |                 |                      |                     |
| GBP Dist  | —                | —               | —                    | £11.0473            |
| Institutional Plus GBP Dist                           | —                | —               | —                    | £6.5534             |

|  | 31 March<br>2022 | 30 June<br>2022 | 30 September<br>2022 | Ex-Dividend Date<br>31 December<br>2022 |
|--|------------------|-----------------|----------------------|---|
| <b>SRI European Stock Fund</b>                                 |                  |                 |                      |   |
| GBP Dist   | £1.0217          | £2.9205         | £0.7810              | £0.4979                                 |
| <b>ESG Global Corporate Bond Index Fund<sup>1</sup></b>        |                  |                 |                      |   |
| GBP Hedged Dist  | —                | —               | —                    | £0.8181                                 |
| Institutional Plus GBP Hedged Dist                             | —                | —               | —                    | £0.8289                                 |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>               |                  |                 |                      |   |
| Institutional Plus EUR Dist                                    | —                | —               | €4.2152              | €2.4704                                 |
| <b>Global Bond Index Fund</b>                                  |                  |                 |                      |   |
| CHF Hedged Dist  | CHF0.3085        | CHF0.3301       | CHF0.3843            | CHF0.3767                               |
| EUR Hedged Dist  | €0.3132          | €0.3392         | €0.3941              | €0.3715                                 |
| GBP Hedged Dist  | £0.4452          | £0.5035         | £0.5878              | £0.5345                                 |
| Institutional Plus GBP Hedged Dist                             | £0.3572          | £0.4012         | £0.4691              | £0.4286                                 |
| Institutional Plus USD Hedged Dist                             | \$0.3569         | \$0.4013        | \$0.5131             | \$0.3754                                |
| USD Hedged Dist  | \$0.3101         | \$0.3454        | \$0.3795             | \$0.4042                                |
| <b>Global Corporate Bond Index Fund</b>                        |                  |                 |                      |   |
| GBP Hedged Dist  | £0.4675          | £0.5570         | £0.6330              | £0.6077                                 |
| Institutional Plus GBP Hedged Dist                             | —                | —               | —                    | £0.0931                                 |
| <b>Global Credit Bond Fund</b>                                 |                  |                 |                      |   |
| Institutional AUD Hedged Dist                                  | AUD0.3633        | AUD0.5238       | AUD0.6146            | AUD0.6747                               |
| Investor GBP Hedged Dist                                       | £0.4024          | £0.5519         | £0.6768              | £0.6690                                 |
| <b>Global Short-Term Bond Index Fund</b>                       |                  |                 |                      |   |
| GBP Hedged Dist  | £0.1526          | £0.1909         | £0.3066              | £0.3122                                 |
| Institutional Plus GBP Hedged Dist                             | £0.1640          | £0.2018         | £0.3180              | £0.3303                                 |
| USD Hedged Dist  | \$0.1441         | \$0.1844        | \$0.2627             | \$0.3220                                |
| <b>Japan Government Bond Index Fund</b>                        |                  |                 |                      |   |
| Institutional Plus GBP Hedged Dist                             | £0.0512          | £0.0587         | £0.0684              | £0.0743                                 |
| <b>U.K. Government Bond Index Fund</b>                         |                  |                 |                      |   |
| GBP Dist   | £0.3057          | £0.3521         | £0.3824              | £0.4842                                 |
| Institutional Plus GBP Dist                                    | £0.2826          | £0.3120         | £0.3486              | £0.4287                                 |
| <b>U.K. Investment Grade Bond Index Fund</b>                   |                  |                 |                      |   |
| GBP Dist   | £0.2973          | £0.3041         | £0.3220              | £0.3526                                 |
| Institutional Plus GBP Dist                                    | £0.5685          | £0.5777         | £0.6144              | £0.6596                                 |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        |                  |                 |                      |   |
| GBP Dist   | £0.3002          | £0.3133         | £0.3645              | £0.4222                                 |
| Institutional Plus GBP Dist                                    | £0.3163          | £0.3282         | £0.3852              | £0.4392                                 |
| <b>U.S. Government Bond Index Fund</b>                         |                  |                 |                      |   |
| GBP Dist   | £0.3353          | £0.4325         | £0.5918              | £0.5716                                 |
| GBP Hedged Dist  | £0.3396          | £0.3877         | £0.5183              | £0.4836                                 |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |                  |                 |                      |   |
| Institutional Plus GBP Hedged Dist                             | £0.6689          | £0.7029         | £0.8113              | £0.6707                                 |
| Institutional Plus USD Dist                                    | \$0.6986         | \$0.8017        | \$0.7912             | \$0.7959                                |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |                  |                 |                      |   |
| Select CHF Hedged Income                                       | CHF1.1549        | CHF2.2816       | CHF2.0952            | CHF0.2076                               |
| Select EUR Hedged Income                                       | €1.1941          | €2.4279         | €2.1371              | €0.2352                                 |
| Select GBP Hedged Income                                       | £1.2438          | £2.5683         | £2.4592              | £0.1532                                 |
| Select USD Income  | \$1.3289         | \$2.6889        | \$2.2826             | \$0.3283                                |

<sup>1</sup> The Fund launched during the year. See Note 1.

**7. Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

**8. Share Capital.** The Company has variable share capital consisting of 500,000,030,000 authorised shares divided into 30,000 subscriber shares and 500,000,000,000 redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions or charges.

**Subscriber Shares.** There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

**Redeemable Participating Shares.** Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every Shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held. If the Company shall be wound up, then the payment to the holders of the redeemable participating shares of each class of a sum in the currency in which that class is designated as nearly as possible equal to the Net Assets Attributable to Holders of Redeemable Participating Shares respectively as at the date of commencement. In the event that there are insufficient assets available in the relevant Fund to enable such payment, the assets of the Company not comprised within any of the Funds to the assets remaining in the Funds for the other classes of Shares after payment to the holders of the Shares of the class to which they relate of the amounts to which they are respectively entitled under this paragraph pro rata to the total value of such assets remaining within each such Fund.

**9. Credit Facility.** The Funds and certain other funds managed by the Manager or its affiliates participate in an annually renewable US\$4.3 billion (2022: US\$4.4 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

Any borrowings under this facility denominated in euros bear interest at the Euro Interbank Offered Rate plus an applicable margin, while borrowings under this facility in denominations other than euros bear interest at a rate equal to the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate or overnight bank funding rate plus an agreed-upon spread.

The Funds did not have any borrowings outstanding as at 30 June 2023 or at any time during the period that ended (31 December 2022: none).

**10. Efficient Portfolio Management.** Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative instrument transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Investment Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending income is net of any lending agent fees paid.

Securities on loan continue to be recognised by the Funds as financial assets because they substantially retain the risks and rewards of ownership. Similarly, security collateral received from the borrower is not recognised by the Funds as an asset because they do not have rights to sell or re-pledge the collateral, unless in the event of default. Collateral accepted by the Funds is limited to high quality sovereign debt (US Treasuries, UK Gilts, etc.).

Securities on loan by the Funds and the value of collateral held in respect of the securities were:

#### 30 June 2023

| Fund   | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| Emerging Markets Stock Index Fund              | \$157,100,891                           | \$167,641,670       |
| ESG Developed World All Cap Equity Index Fund  | \$40,248,319                            | \$42,962,871        |
| ESG Emerging Markets All Cap Equity Index Fund | \$2,856,055                             | \$3,046,010         |
| European Stock Index Fund                      | \$14,808,327                            | \$15,750,561        |
| Eurozone Stock Index Fund                      | €6,018,709                              | €6,392,927          |
| Global Small-Cap Index Fund                    | \$194,949,021                           | \$208,173,387       |
| Global Stock Index Fund                        | \$114,842,717                           | \$123,027,623       |
| Japan Stock Index Fund                         | €187,423,025                            | €200,907,132        |
| SRI European Stock Fund                        | €1,296,612                              | €1,373,678          |
| U.S. Opportunities Fund                        | \$13,846,751                            | \$14,610,490        |

**31 December 2022**

| Fund   | Value of Outstanding Securities on Loan | Value of Collateral |
|--|---|---------------------|
| Emerging Markets Stock Index Fund              | \$154,296,958                           | \$164,545,239       |
| ESG Developed World All Cap Equity Index Fund  | \$47,818,317                            | \$50,682,411        |
| ESG Emerging Markets All Cap Equity Index Fund | \$1,846,695                             | \$1,978,832         |
| European Stock Index Fund                      | \$18,321,506                            | \$19,538,923        |
| Eurozone Stock Index Fund                      | €8,963,678                              | €9,576,527          |
| Global Small-Cap Index Fund                    | \$158,859,042                           | \$168,657,642       |
| Global Stock Index Fund                        | \$191,287,298                           | \$202,808,055       |
| Japan Stock Index Fund                         | €216,353,306                            | €228,548,688        |
| Pacific ex-Japan Stock Index Fund              | €1,469,463                              | €1,577,735          |
| SRI European Stock Fund                        | €1,969,278                              | €2,092,176          |
| U.S. 500 Stock Index Fund                      | \$2,239,701                             | \$2,404,725         |
| U.S. Opportunities Fund                        | \$7,967,685                             | \$8,570,864         |

The securities lending income split only between the relevant Fund and the securities lending agent which is shown in the following tables:

**30 June 2023**

| Fund   | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| Emerging Markets Stock Index Fund              | \$1,054,234                   | \$95,885           |
| ESG Developed World All Cap Equity Index Fund  | \$672,477                     | \$63,338           |
| ESG Emerging Markets All Cap Equity Index Fund | \$47,727                      | \$4,360            |
| European Stock Index Fund                      | \$813,109                     | \$78,943           |
| Eurozone Stock Index Fund                      | €36,725                       | €2,984             |
| Global Small-Cap Index Fund                    | \$2,802,874                   | \$259,981          |
| Global Stock Index Fund                        | \$1,589,623                   | \$151,551          |
| Japan Stock Index Fund                         | €679,756                      | €67,053            |
| Pacific ex-Japan Stock Index Fund              | €6,010                        | €603               |
| SRI European Stock Fund                        | €110,574                      | €10,165            |
| U.S. 500 Stock Index Fund                      | \$1,194                       | \$80               |
| U.S. Opportunities Fund                        | \$249,457                     | \$24,078           |
| Company Total                                  | \$8,131,072                   | \$765,550          |

**30 June 2022**

| Fund   | Net Securities Lending Income | Lending Agent Fees |
|--|-------------------------------|--------------------|
| Emerging Markets Stock Index Fund              | \$1,554,603                   | \$146,949          |
| ESG Developed World All Cap Equity Index Fund  | \$263,850                     | \$27,911           |
| ESG Emerging Markets All Cap Equity Index Fund | \$21,393                      | \$2,053            |
| European Stock Index Fund                      | \$599,307                     | \$66,323           |
| Eurozone Stock Index Fund                      | €81,882                       | €9,046             |
| Global Small-Cap Index Fund                    | \$1,383,889                   | \$141,144          |
| Global Stock Index Fund                        | \$1,090,989                   | \$115,472          |
| Japan Stock Index Fund                         | €597,139                      | €63,158            |
| Pacific ex-Japan Stock Index Fund              | €132,851                      | €11,151            |
| SRI European Stock Fund                        | €58,941                       | €6,493             |
| U.S. 500 Stock Index Fund                      | \$2,139                       | \$201              |
| U.S. Opportunities Fund                        | \$258,716                     | \$146,949          |
| Company Total                                  | \$6,126,685                   | \$745,206          |

**11. Collateral.** The Funds pledge and receive non-cash collateral against financial derivative instrument transactions and TBAs. Such collateral cannot be sold, re-invested or re-pledged. As a result, pledged collateral remains an asset of the Fund and is included in the Statement of Investments. Equally, securities received as collateral are not considered assets of the Fund and will not appear in the Statement of Investments. Under these collateral agreements, upon a counterparty default (including bankruptcy), the Funds may terminate all derivatives or TBA transactions with that counterparty, determine the net amount owed by either party and sell or retain any collateral held up to the net amount owed to the Funds, with an obligation to return excess collateral to the counterparty.

In certain cases, the Funds may be required to maintain cash collateral in margin accounts or pledge cash with certain counterparties. Cash pledged for is segregated on the Statement of Assets and Liabilities and presented separately as "Cash Collateral". Margin Cash Due to/from Broker, including cash collateral pledged, for futures contracts and other centrally cleared derivatives is segregated on the Statement of Assets and Liabilities. Additionally, the Funds may receive cash collateral, which is segregated from the Funds' cash, and is subject to restrictions. The Funds do not earn any interest from the cash collateral received nor does it have any right for re-investment, therefore any cash collateral received is not recorded as part of the Funds' assets.

In addition, the Funds receive other non-cash collateral in relation to securities lending transactions which is separately disclosed in Note 10.

Counterparties to financial derivative transactions where collateral was required to be exchanged included Bank of America N.A., Barclays Bank plc, BNP Paribas, Goldman Sachs International, HSBC, JPMorgan Chase Bank, Morgan Stanley, Royal Bank of Canada, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS AG.

As of 30 June 2023 and 31 December 2022, the collateral pledged or received by the Funds for financial derivative instrument transactions and TBAs was:

| Fund   | Type           | 30 June 2023         |                       | 31 December 2022     |                       |
|--|----------------|----------------------|-----------------------|----------------------|-----------------------|
|  |                | Market Value Pledged | Market Value Received | Market Value Pledged | Market Value Received |
| Emerging Markets Stock Index Fund              | Cash           | \$9,610,000          | —                     | \$18,710,000         | —                     |
| Emerging Markets Stock Index Fund              | US Treasury    | —                    | \$333,394             | —                    | —                     |
| ESG Developed World All Cap Equity Index Fund  | Cash           | \$590,000            | \$220,000             | \$3,650,000          | —                     |
| ESG Developed World All Cap Equity Index Fund  | US Treasury    | —                    | \$3,555,547           | —                    | \$3,914,850           |
| ESG Emerging Markets All Cap Equity Index Fund | Cash           | \$185,720            | —                     | \$205,720            | —                     |
| European Stock Index Fund                      | Cash           | \$1,717,322          | —                     | \$2,266,894          | —                     |
| Eurozone Stock Index Fund                      | Cash           | €214,395             | —                     | €444,395             | —                     |
| Global Small-Cap Index Fund                    | Cash           | \$4,030,000          | —                     | \$1,920,000          | —                     |
| Global Small-Cap Index Fund                    | US Treasury    | —                    | \$255,702             | —                    | \$192,734             |
| Global Stock Index Fund                        | Cash           | \$8,227,000          | —                     | \$14,097,000         | \$23,400,000          |
| Global Stock Index Fund                        | US Treasury    | —                    | \$21,242,217          | —                    | \$1,931,906           |
| Japan Stock Index Fund                         | Cash           | €1,971,413           | —                     | €2,952,311           | €262,360              |
| Japan Stock Index Fund                         | US Treasury    | —                    | €251,481              | —                    | €84,143               |
| Pacific ex-Japan Stock Index Fund              | Cash           | €962,420             | —                     | €2,052,030           | —                     |
| Pacific ex-Japan Stock Index Fund              | US Treasury    | —                    | €353,951              | —                    | —                     |
| SRI European Stock Fund                        | Cash           | €722,490             | —                     | €232,490             | —                     |
| U.S. 500 Stock Index Fund                      | Cash           | \$4,930,500          | —                     | \$3,000,500          | \$44,370,000          |
| U.S. 500 Stock Index Fund                      | US Treasury    | —                    | \$30,810,771          | —                    | \$498,676             |
| 20+ Year Euro Treasury Index Fund              | Sovereign Debt | €18,011              | —                     | €111,125             | —                     |
| Emerging Markets Bond Fund                     | Cash           | —                    | \$40,000              | —                    | \$1,140,000           |
| Emerging Markets Bond Fund                     | US Treasury    | \$2,527,790          | \$9,834,848           | \$2,655,559          | \$6,991,742           |
| ESG Global Corporate Bond Index Fund           | Cash           | —                    | —                     | —                    | \$3,000,000           |
| ESG Global Corporate Bond Index Fund           | US Treasury    | —                    | \$5,054,925           | —                    | \$104,935             |
| ESG Global Corporate Bond Index Fund           | Corporate debt | \$2,385,349          | —                     | \$1,846,231          | —                     |
| Euro Government Bond Index Fund                | US Treasury    | —                    | €735,151              | —                    | —                     |
| Euro Government Bond Index Fund                | Sovereign Debt | €205,736             | —                     | €11,806,229          | —                     |
| Euro Investment Grade Bond Index Fund          | Cash           | —                    | €9,166                | —                    | —                     |
| Euro Investment Grade Bond Index Fund          | Corporate Debt | €126,368             | —                     | €7,060,496           | —                     |



| Fund  | Type           | 30 June 2023         |                       | 31 December 2022     |                       |
|---|----------------|----------------------|-----------------------|----------------------|-----------------------|
|   |                | Market Value Pledged | Market Value Received | Market Value Pledged | Market Value Received |
| Euro Investment Grade Bond Index Fund                   | Sovereign Debt | €1,189,036           | —                     | €789,970             | —                     |
| Euro Investment Grade Bond Index Fund                   | US Treasury    | —                    | €728,509              | —                    | —                     |
| Global Bond Index Fund                                  | Cash           | —                    | \$66,830,000          | —                    | \$146,506,120         |
| Global Bond Index Fund                                  | US Treasury    | \$111,366,037        | \$286,899,693         | \$207,155,003        | \$79,835,586          |
| Global Corporate Bond Index Fund                        | Cash           | —                    | —                     | —                    | \$10,390,000          |
| Global Corporate Bond Index Fund                        | Corporate Debt | \$20,176,996         | —                     | \$4,854,013          | —                     |
| Global Corporate Bond Index Fund                        | US Treasury    | —                    | \$66,873,226          | \$2,573,880          | \$27,596,339          |
| Global Credit Bond Fund                                 | Cash           | —                    | —                     | —                    | \$3,250,000           |
| Global Credit Bond Fund                                 | US Treasury    | \$3,791,869          | \$14,626,848          | \$5,529,645          | \$4,893,918           |
| Global Credit Bond Fund                                 | Corporate Debt | \$6,548,840          | —                     | \$3,795,685          | —                     |
| Global Short-Term Bond Index Fund                       | Cash           | —                    | —                     | —                    | \$12,390,000          |
| Global Short-Term Bond Index Fund                       | US Treasury    | \$33,476,601         | \$84,743,520          | \$45,556,472         | \$44,056,527          |
| Global Short-Term Corporate Bond Index Fund             | Cash           | —                    | —                     | —                    | \$5,350,000           |
| Global Short-Term Corporate Bond Index Fund             | Corporate Debt | \$7,080,828          | —                     | \$9,304,240          | —                     |
| Global Short-Term Corporate Bond Index Fund             | US Treasury    | —                    | \$14,048,932          | —                    | \$970,064             |
| Japan Government Bond Index Fund                        | Cash           | —                    | ¥267,534,285          | —                    | —                     |
| Japan Government Bond Index Fund                        | Sovereign Debt | ¥10,468,724          | —                     | ¥1,306,898,198       | —                     |
| Japan Government Bond Index Fund                        | US Treasury    | —                    | ¥2,266,845,305        | —                    | ¥7,983,767            |
| SRI Euro Investment Grade Bond Index Fund               | Sovereign Debt | €63,421              | —                     | €64,217              | —                     |
| U.K. Government Bond Index Fund                         | Sovereign Debt | —                    | —                     | £315,772             | —                     |
| U.K. Investment Grade Bond Index Fund                   | Sovereign Debt | £926,797             | —                     | £3,890,286           | —                     |
| U.K. Short-Term Investment Grade Bond Index Fund        | Sovereign Debt | £761,926             | —                     | £1,101,427           | —                     |
| U.S. Government Bond Index Fund                         | Cash           | —                    | \$13,230,000          | —                    | \$50,971,000          |
| U.S. Government Bond Index Fund                         | US Treasury    | \$2,441,744          | \$81,244,399          | \$1,090,141          | \$12,522,029          |
| U.S. Investment Grade Credit Index Fund                 | Cash           | —                    | —                     | —                    | \$7,438,000           |
| U.S. Investment Grade Credit Index Fund                 | Corporate Debt | \$719,760            | —                     | \$205,428            | \$961,794             |
| U.S. Investment Grade Credit Index Fund                 | US Treasury    | —                    | \$15,571,152          | —                    | \$3,580,111           |
| U.S. Treasury Inflation-Protected Securities Index Fund | Cash           | —                    | —                     | —                    | \$8,150,000           |
| U.S. Treasury Inflation-Protected Securities Index Fund | US Treasury    | —                    | \$3,845,521           | —                    | \$11,418,629          |

## 12. Related and Connected Parties Transactions.

Parties are related if one can control or exercise significant influence over the other in making financial or operational decisions or is a member of a group which provides key management personnel services. The Company's directors and Manager are considered related parties. The Investment Manager or affiliates of the Manager, as well as any sub-investment manager or their delegate, and associated or group company of the Manager, are considered connected parties.

**Manager.** Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depository, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts earned by the Manager in respect to fees for the period are disclosed in the Statement of Operations.

The Annual Management Fees for each share class for the period ended 30 June 2023 and 30 June 2022:

**30 June 2023**

| Fund  |       |
|---|-------|
| <b>Emerging Markets Stock Index Fund</b>              |       |
| Investor, Income and Accumulation Shares              | 0.23% |
| Institutional Plus Shares                             | 0.16% |
| <b>ESG Developed World All Cap Equity Index Fund</b>  |       |
| Income and Accumulation Shares                        | 0.20% |
| Institutional Plus Shares                             | 0.13% |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> |       |
| Income and Accumulation Shares                        | 0.25% |
| Institutional Plus Shares                             | 0.18% |
| <b>European Stock Index Fund</b>                      |       |
| Investor and Accumulation Shares                      | 0.12% |
| Institutional Plus Shares                             | 0.08% |
| <b>Eurozone Stock Index Fund</b>                      |       |
| Investor and Accumulation Shares                      | 0.12% |
| Institutional Plus Shares                             | 0.08% |
| <b>Global Small-Cap Index Fund</b>                    |       |
| Investor, Income and Accumulation Shares              | 0.29% |
| Institutional Plus Shares                             | 0.24% |
| <b>Global Stock Index Fund</b>                        |       |
| Investor, Income and Accumulation Shares              | 0.18% |
| Institutional Plus Shares                             | 0.11% |
| <b>Japan Stock Index Fund</b>                         |       |
| Investor, Income and Accumulation Shares              | 0.16% |
| Institutional Plus Shares                             | 0.12% |
| <b>Pacific ex-Japan Stock Index Fund</b>              |       |
| Income and Accumulation Shares                        | 0.16% |
| Institutional Plus Shares                             | 0.12% |
| <b>SRI European Stock Fund</b>                        |       |
| Income and Accumulation Shares                        | 0.14% |
| Institutional Plus Shares                             | 0.10% |
| <b>U.S. 500 Stock Index Fund</b>                      |       |
| Investor and Accumulation Shares                      | 0.10% |
| Institutional Plus Shares                             | 0.06% |
| <b>U.S. Opportunities Fund</b>                        |       |
| Investor Shares                                       | 0.95% |
| Institutional Shares                                  | 0.85% |
| <b>20+ Year Euro Treasury Index Fund</b>              |       |
| Accumulation Shares                                   | 0.16% |
| Institutional Plus Shares                             | 0.10% |
| <b>Emerging Markets Bond Fund</b>                     |       |
| Investor Shares                                       | 0.60% |
| Institutional Shares                                  | 0.55% |
| Institutional Plus Shares                             | 0.45% |
| <b>ESG Global Corporate Bond Index Fund</b>           |       |
| Accumulation Shares                                   | 0.20% |
| Institutional Plus Shares                             | 0.14% |
| <b>Euro Government Bond Index Fund</b>                |       |
| Investor and Accumulation Shares                      | 0.12% |
| Institutional Plus Shares                             | 0.06% |
| <b>Euro Investment Grade Bond Index Fund</b>          |       |
| Investor and Accumulation Shares                      | 0.12% |
| Institutional Plus Shares                             | 0.08% |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>      |       |
| Investor and Accumulation Shares                      | 0.12% |
| Institutional Plus Shares                             | 0.06% |
| <b>Global Bond Index Fund</b>                         |       |
| Investor, Income and Accumulation Shares              | 0.15% |
| Institutional Plus Shares                             | 0.10% |

| Fund   |       |
|--|-------|
| <b>Global Corporate Bond Index Fund</b>                        |       |
| Income and Accumulation Shares                                 | 0.18% |
| Institutional Plus Shares                                      | 0.12% |
| <b>Global Credit Bond Fund</b>                                 |       |
| Investor Shares  | 0.35% |
| Institutional Shares   | 0.30% |
| Institutional Plus Shares                                      | 0.20% |
| <b>Global Short-Term Bond Index Fund</b>                       |       |
| Investor, Income and Accumulation Shares                       | 0.15% |
| Institutional Plus Shares                                      | 0.10% |
| <b>Global Short-Term Corporate Bond Index Fund</b>             |       |
| Accumulation Shares  | 0.18% |
| Institutional Plus Shares                                      | 0.12% |
| <b>Japan Government Bond Index Fund</b>                        |       |
| Accumulation Shares  | 0.12% |
| Institutional Plus Shares                                      | 0.06% |
| <b>SRI Euro Investment Grade Bond Index Fund</b>               |       |
| Accumulation Shares  | 0.16% |
| Institutional Plus Shares                                      | 0.12% |
| <b>U.K. Government Bond Index Fund</b>                         |       |
| Income and Accumulation Shares                                 | 0.12% |
| Institutional Plus Shares                                      | 0.06% |
| <b>U.K. Investment Grade Bond Index Fund</b>                   |       |
| Income and Accumulation Shares                                 | 0.12% |
| Institutional Plus Shares                                      | 0.06% |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        |       |
| Income and Accumulation Shares                                 | 0.12% |
| Institutional Plus Shares                                      | 0.05% |
| <b>U.S. Government Bond Index Fund</b>                         |       |
| Investor, Income and Accumulation Shares                       | 0.12% |
| Institutional Plus Shares                                      | 0.06% |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |       |
| Accumulation Shares  | 0.12% |
| Institutional Plus Shares                                      | 0.08% |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |       |
| Select Income and Accumulation Shares                          | 0.09% |

**30 June 2022**

| Fund  |       |
|---|-------|
| <b>Emerging Markets Stock Index Fund</b>              |       |
| Investor, Income and Accumulation Shares              | 0.23% |
| Institutional Plus Shares                             | 0.16% |
| <b>ESG Developed World All Cap Equity Index Fund</b>  |       |
| Income and Accumulation Shares                        | 0.20% |
| Institutional Plus Shares                             | 0.13% |
| <b>ESG Emerging Markets All Cap Equity Index Fund</b> |       |
| Income and Accumulation Shares                        | 0.25% |
| Institutional Plus Shares                             | 0.18% |
| <b>European Stock Index Fund</b>                      |       |
| Investor and Accumulation Shares                      | 0.12% |
| Institutional Plus Shares                             | 0.08% |
| <b>Eurozone Stock Index Fund</b>                      |       |
| Investor and Accumulation Shares                      | 0.12% |
| Institutional Plus Shares                             | 0.08% |
| <b>Global Small-Cap Index Fund</b>                    |       |
| Investor, Income and Accumulation Shares              | 0.29% |
| Institutional Plus Shares                             | 0.24% |

| Fund   |       |
|--|-------|
| <b>Global Stock Index Fund</b>                     |       |
| Investor, Income and Accumulation Shares           | 0.18% |
| Institutional Plus Shares                          | 0.11% |
| <b>Japan Stock Index Fund</b>                      |       |
| Investor, Income and Accumulation Shares           | 0.16% |
| Institutional Plus Shares                          | 0.12% |
| <b>Pacific ex-Japan Stock Index Fund</b>           |       |
| Income and Accumulation Shares                     | 0.16% |
| Institutional Plus Shares                          | 0.12% |
| <b>SRI European Stock Fund</b>                     |       |
| Income and Accumulation Shares                     | 0.14% |
| Institutional Plus Shares                          | 0.10% |
| <b>U.S. 500 Stock Index Fund</b>                   |       |
| Investor and Accumulation Shares                   | 0.10% |
| Institutional Plus Shares                          | 0.06% |
| <b>U.S. Opportunities Fund</b>                     |       |
| Investor Shares                                    | 0.95% |
| Institutional Shares                               | 0.85% |
| <b>20+ Year Euro Treasury Index Fund</b>           |       |
| Accumulation Shares                                | 0.16% |
| Institutional Plus Shares                          | 0.10% |
| <b>Emerging Markets Bond Fund</b>                  |       |
| Investor Shares                                    | 0.60% |
| Institutional Plus Shares                          | 0.45% |
| <b>Euro Government Bond Index Fund</b>             |       |
| Investor and Accumulation Shares                   | 0.12% |
| Institutional Plus Shares                          | 0.06% |
| <b>Euro Investment Grade Bond Index Fund</b>       |       |
| Investor and Accumulation Shares                   | 0.12% |
| Institutional Plus Shares                          | 0.08% |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>   |       |
| Investor and Accumulation Shares                   | 0.12% |
| Institutional Plus Shares                          | 0.06% |
| <b>Global Bond Index Fund</b>                      |       |
| Investor, Income and Accumulation Shares           | 0.15% |
| Institutional Plus Shares                          | 0.10% |
| <b>Global Corporate Bond Index Fund</b>            |       |
| Income and Accumulation Shares                     | 0.18% |
| Institutional Plus Shares                          | 0.12% |
| <b>Global Credit Bond Fund</b>                     |       |
| Investor Shares                                    | 0.35% |
| Institutional Shares                               | 0.30% |
| <b>Global Short-Term Bond Index Fund</b>           |       |
| Investor, Income and Accumulation Shares           | 0.15% |
| Institutional Plus Shares                          | 0.10% |
| <b>Global Short-Term Corporate Bond Index Fund</b> |       |
| Accumulation Shares                                | 0.18% |
| Institutional Plus Shares                          | 0.12% |
| <b>Japan Government Bond Index Fund</b>            |       |
| Accumulation Shares                                | 0.12% |
| Institutional Plus Shares                          | 0.06% |
| <b>SRI Euro Investment Grade Bond Index Fund</b>   |       |
| Accumulation Shares                                | 0.16% |
| Institutional Plus Shares                          | 0.12% |
| <b>U.K. Government Bond Index Fund</b>             |       |
| Income and Accumulation Shares                     | 0.12% |
| Institutional Plus Shares                          | 0.06% |

| Fund   |       |
|--|-------|
| <b>U.K. Investment Grade Bond Index Fund</b>                   |       |
| Income and Accumulation Shares                                 | 0.12% |
| Institutional Plus Shares                                      | 0.06% |
| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>        |       |
| Income and Accumulation Shares                                 | 0.12% |
| Institutional Plus Shares                                      | 0.05% |
| <b>U.S. Government Bond Index Fund</b>                         |       |
| Investor, Income and Accumulation Shares                       | 0.12% |
| Institutional Plus Shares                                      | 0.06% |
| <b>U.S. Investment Grade Credit Index Fund</b>                 |       |
| Accumulation Shares  | 0.12% |
| Institutional Plus Shares                                      | 0.08% |
| <b>U.S. Treasury Inflation-Protected Securities Index Fund</b> |       |
| Select Income and Accumulation Shares                          | 0.09% |

**Directors' Fees.** The Manager has agreed to pay all Directors' fees and expenses including out-of-pocket expenses. Only the independent Directors are paid fees for their services as a Director. None of the Directors has entered into a service contract with the Company nor is any such contract proposed, and none of the Directors is an executive of the Company. Director fees paid by the Manager on behalf of the Company for the period ended 30 June 2023 were US\$43,234, of which US\$Nil was outstanding at the period-end.

The Company had eight Directors as at 30 June 2023:

| Director                 | Independent Director | Director of other Vanguard funds or affiliates |
|--------------------------|----------------------|--|
| William Slattery         | Yes                  | Yes  |
| Sean Hagerty             | No                   | Yes  |
| Tara Doyle               | Yes                  | Yes  |
| Robyn Laidlaw            | No                   | Yes  |
| Karin A. Risi            | No                   | Yes  |
| Ranjit Singh             | Yes                  | Yes  |
| Thomas Challenor         | Yes                  | Yes  |
| Lisa Harlow <sup>1</sup> | No                   | Yes  |

<sup>1</sup> Appointed on 1 January 2023.

**Investment Manager.** Vanguard Global Advisers, LLC, is the Investment Manager to the Company and is compensated by the Manager. PRIMECAP Management Company sub-manages the U.S. Opportunities Fund.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

**Inter-Fund Trading.** The table below details the inter-fund trades between the Company and related parties and/or funds managed by related parties during the period ended 30 June 2023 and 30 June 2022. All transactions were carried out at fair value:

#### 30 June 2023

| Fund  | Bought        | Sold          |
|---|---------------|---------------|
| ESG Developed World All Cap Equity Index Fund | \$9,772,605   | \$3,706,762   |
| Global Small-Cap Index Fund                   | \$14,539,994  | \$50,775,581  |
| Global Stock Index Fund                       | \$99,119,391  | \$19,942,183  |
| U.S. 500 Stock Index Fund                     | \$16,816,201  | \$8,238,877   |
| ESG Global Corporate Bond Index Fund          | \$2,396,861   | \$5,032,797   |
| Global Bond Index Fund                        | \$51,077,417  | \$13,756,963  |
| Global Corporate Bond Index Fund              | \$9,356,908   | \$25,644,943  |
| Global Short-Term Bond Index Fund             | \$18,745,500  | \$1,058,857   |
| Global Short-Term Corporate Bond Index Fund   | \$5,926,627   | \$16,600,727  |
| Japan Government Bond Index Fund              | ¥532,829,650  | ¥574,345,537  |
| U.S. Government Bond Index Fund               | \$816,459     | —             |
| U.S. Investment Grade Credit Index Fund       | \$11,384,088  | \$22,726,422  |
| Company Total                                 | \$243,900,400 | \$171,740,101 |

## 30 June 2022

| Fund  | Bought        | Sold          |
|---|---------------|---------------|
| ESG Developed World All Cap Equity Index Fund | \$25,430,699  | \$9,360,479   |
| Global Small-Cap Index Fund                   | \$14,427,987  | \$51,661,576  |
| Global Stock Index Fund                       | \$37,859,442  | \$14,406,785  |
| U.S. 500 Stock Index Fund                     | \$16,491,448  | \$6,484,367   |
| Global Bond Index Fund                        | \$50,849,092  | \$12,438,363  |
| Global Corporate Bond Index Fund              | \$18,470,384  | \$13,611,167  |
| Global Credit Bond Index Fund                 | —             | \$12,825,259  |
| Global Short-Term Bond Index Fund             | \$39,081,547  | \$681,928     |
| Global Short-Term Corporate Bond Index Fund   | \$27,115,198  | \$18,050,011  |
| Japan Government Bond Index Fund              | ¥143,098,201  | ¥556,723,748  |
| U.S. Investment Grade Credit Index Fund       | \$11,853,536  | \$12,256,267  |
| Company Total                                 | \$242,745,583 | \$156,313,501 |

**Related Party and Affiliate Holdings.** The following amounts were held by related parties and/or funds managed by related parties, expressed as a percentage of net assets for each Fund, respectively:

| Fund   | 30 June 2023 | 31 December 2022 |
|--|--------------|------------------|
| Emerging Markets Stock Index Fund              | 19.76%       | 21.56%           |
| ESG Emerging Markets All Cap Equity Index Fund | 0.01%        | 0.02%            |
| Japan Stock Index Fund                         | 25.97%       | 23.87%           |
| Pacific ex-Japan Stock Index Fund              | 13.93%       | 13.77%           |
| Emerging Markets Bond Fund                     | 0.00%        | 0.02%            |
| ESG Global Corporate Bond Index Fund           | 5.74%        | 13.13%           |
| Euro Government Bond Index Fund                | 13.33%       | 12.43%           |
| Euro Investment Grade Bond Index Fund          | 14.25%       | 14.41%           |
| Global Bond Index Fund                         | 36.06%       | 36.26%           |
| Global Credit Bond Fund                        | 0.00%        | 0.01%            |
| Japan Government Bond Index Fund               | 39.82%       | 41.49%           |
| U.K. Government Bond Index Fund                | 55.75%       | 56.96%           |
| U.K. Investment Grade Bond Index Fund          | 32.96%       | 39.36%           |
| U.S. Government Bond Index Fund                | 9.56%        | 11.57%           |
| U.S. Investment Grade Credit Index Fund        | 38.46%       | 38.15%           |

**13. Soft Commission Arrangements.** Neither the Investment Manager nor PRIMECAP Management Company, the sub-manager for Vanguard U.S. Opportunities Fund, has a commission arrangement on behalf of the Company.

**14. Exchange Rates.** The principal exchange rates to one US dollar used in the preparation of the financial statements at 30 June 2023 and 31 December 2022 were:

### 30 June 2023

| Currency |                              | Rate        | Currency |                    | Rate       |
|----------|------------------------------|-------------|----------|--------------------|------------|
| AED      | United Arab Emirates Dirham  | 3.6731      | KRW      | South Korean Won   | 1,317.6500 |
| AUD      | Australian Dollar            | 1.5023      | KWD      | Kuwaiti Dinar      | 0.3074     |
| BRL      | Brazilian Real               | 4.8240      | KZT      | Kazakhstani Tenge  | 450.8550   |
| CAD      | Canadian Dollar              | 1.3233      | MXN      | Mexican Peso       | 17.1505    |
| CHF      | Swiss Franc                  | 0.8947      | MYR      | Malaysian Ringgit  | 4.6675     |
| CLP      | Chilean Peso                 | 802.1500    | NOK      | Norwegian Krone    | 10.7136    |
| CNH      | Yuan Renminbi China Offshore | 7.2748      | NZD      | New Zealand Dollar | 1.6323     |
| CNY      | Yuan Renminbi China          | 7.2641      | PEN      | Peruvian Sol       | 3.6248     |
| COP      | Colombian Peso               | 4,175.7750  | PHP      | Philippine Peso    | 55.1995    |
| CZK      | Czech Koruna                 | 21.7769     | PKR      | Pakistan Rupee     | 286.5500   |
| DKK      | Danish Krone                 | 6.8249      | PLN      | Polish Zloty       | 4.0630     |
| EGP      | Egyptian Pound               | 30.9000     | QAR      | Qatari Rial        | 3.6400     |
| EUR      | Euro                         | 0.9166      | RON      | Romanian Leu       | 4.5456     |
| GBP      | British Pound                | 0.7866      | RUB      | Russian Ruble      | 89.5000    |
| HKD      | Hong Kong Dollar             | 7.8366      | SAR      | Saudi Riyal        | 3.7507     |
| HUF      | Hungarian Forint             | 341.8882    | SEK      | Swedish Krona      | 10.8013    |
| IDR      | Indonesian Rupiah            | 14,992.5000 | SGD      | Singapore Dollar   | 1.3534     |
| ILS      | Israeli Shekel               | 3.7110      | THB      | Thai Baht          | 35.4550    |
| INR      | Indian Rupee                 | 82.0363     | TRY      | Turkish Lira       | 26.0700    |
| ISK      | Icelandic Krona              | 136.3000    | TWD      | Taiwanese Dollar   | 31.1445    |
| JPY      | Japanese Yen                 | 144.5350    | ZAR      | South African Rand | 18.8913    |

### 31 December 2022

| Currency |                              | Rate        | Currency |                    | Rate       |
|----------|------------------------------|-------------|----------|--------------------|------------|
| AED      | United Arab Emirates Dirham  | 3.6727      | KRW      | South Korean Won   | 1,264.5000 |
| AUD      | Australian Dollar            | 1.4746      | KWD      | Kuwaiti Dinar      | 0.3061     |
| BRL      | Brazilian Real               | 5.2798      | KZT      | Kazakhstani Tenge  | 462.7200   |
| CAD      | Canadian Dollar              | 1.3550      | MXN      | Mexican Peso       | 19.4873    |
| CHF      | Swiss Franc                  | 0.9252      | MYR      | Malaysian Ringgit  | 4.4050     |
| CLP      | Chilean Peso                 | 851.9500    | NOK      | Norwegian Krone    | 9.8510     |
| CNH      | Yuan Renminbi China Offshore | 6.9189      | NZD      | New Zealand Dollar | 1.5812     |
| CNY      | Yuan Renminbi China          | 6.9517      | PEN      | Peruvian Sol       | 3.8135     |
| COP      | Colombian Peso               | 4,848.8850  | PHP      | Philippine Peso    | 55.7275    |
| CZK      | Czech Koruna                 | 22.6320     | PKR      | Pakistan Rupee     | 226.3750   |
| DKK      | Danish Krone                 | 6.9679      | PLN      | Polish Zloty       | 4.3863     |
| EGP      | Egyptian Pound               | 24.7550     | QAR      | Qatari Rial        | 3.6418     |
| EUR      | Euro                         | 0.9370      | RON      | Romanian Leu       | 4.6361     |
| GBP      | British Pound                | 0.8313      | RUB      | Russian Ruble      | 73.0000    |
| HKD      | Hong Kong Dollar             | 7.8050      | SAR      | Saudi Riyal        | 3.7580     |
| HUF      | Hungarian Forint             | 375.2167    | SEK      | Swedish Krona      | 10.4195    |
| IDR      | Indonesian Rupiah            | 15,567.5000 | SGD      | Singapore Dollar   | 1.3412     |
| ILS      | Israeli Shekel               | 3.5285      | THB      | Thai Baht          | 34.6350    |
| INR      | Indian Rupee                 | 82.7300     | TRY      | Turkish Lira       | 18.7195    |
| ISK      | Icelandic Krona              | 141.9550    | TWD      | Taiwanese Dollar   | 30.7355    |
| JPY      | Japanese Yen                 | 131.9450    | ZAR      | South African Rand | 17.0150    |

The principal exchange rates to one Euro used in the preparation of the financial statements at 30 June 2023 and 31 December 2022 were:

**30 June 2023**

| Currency |                   | Rate     | Currency |                    | Rate    |
|----------|-------------------|----------|----------|--------------------|---------|
| AUD      | Australian Dollar | 1.6390   | NOK      | Norwegian Krone    | 11.6885 |
| CAD      | Canadian Dollar   | 1.4437   | NZD      | New Zealand Dollar | 1.7808  |
| CHF      | Swiss Franc       | 0.9761   | PLN      | Polish Zloty       | 4.4327  |
| DKK      | Danish Krone      | 7.4459   | SEK      | Swedish Krona      | 11.7842 |
| GBP      | British Pound     | 0.8581   | SGD      | Singapore Dollar   | 1.4765  |
| HKD      | Hong Kong Dollar  | 8.5497   | USD      | US Dollar          | 1.0910  |
| JPY      | Japanese Yen      | 157.6877 |          |                    |         |

**31 December 2022**

| Currency |                   | Rate     | Currency |                    | Rate    |
|----------|-------------------|----------|----------|--------------------|---------|
| AUD      | Australian Dollar | 1.5738   | NOK      | Norwegian Krone    | 10.5135 |
| CAD      | Canadian Dollar   | 1.4461   | NZD      | New Zealand Dollar | 1.6875  |
| CHF      | Swiss Franc       | 0.9874   | PLN      | Polish Zloty       | 4.6812  |
| DKK      | Danish Krone      | 7.4364   | SEK      | Swedish Krona      | 11.1202 |
| GBP      | British Pound     | 0.8872   | SGD      | Singapore Dollar   | 1.4314  |
| HKD      | Hong Kong Dollar  | 8.3298   | USD      | US Dollar          | 1.0673  |
| JPY      | Japanese Yen      | 140.8183 |          |                    |         |

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 30 June 2023 and 31 December 2022 were:

**30 June 2023**

| Currency |               | Rate   | Currency |           | Rate   |
|----------|---------------|--------|----------|-----------|--------|
| EUR      | Euro          | 0.0063 | USD      | US Dollar | 0.0069 |
| GBP      | British Pound | 0.0054 |          |           |        |

**31 December 2022**

| Currency |               | Rate   | Currency |           | Rate   |
|----------|---------------|--------|----------|-----------|--------|
| EUR      | Euro          | 0.0071 | USD      | US Dollar | 0.0076 |
| GBP      | British Pound | 0.0063 |          |           |        |

The principal exchange rates to one British pound used in the preparation of the financial statements at 30 June 2023 and 31 December 2022 were:

**30 June 2023**

| Currency |      | Rate   | Currency |           | Rate   |
|----------|------|--------|----------|-----------|--------|
| EUR      | Euro | 1.1653 | USD      | US Dollar | 1.2714 |

**31 December 2022**

| Currency |      | Rate   | Currency |           | Rate   |
|----------|------|--------|----------|-----------|--------|
| EUR      | Euro | 1.1271 | USD      | US Dollar | 1.2029 |

**15. Contingent Liabilities.** There were no contingent liabilities as at 30 June 2023 and 31 December 2022.

**16. Segregated Liabilities.** Each Fund is treated as bearing its own liabilities.



**17. Fair Value Hierarchy.** Financial instruments are measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**Level 1**—Quoted prices in active markets for identical securities.

**Level 2**—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—Significant unobservable inputs (including the Fund's own assumptions used to determine the fair value of investments).

The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 30 June 2023 and 31 December 2022:

### 30 June 2023

| <b>Company Total</b>  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 60,242,368,388              | 401,570,480                 | 2,353,450                   | 60,646,292,318            |
| Fixed Income  | —                           | 60,589,283,435              | —                           | 60,589,283,435            |
| Options   | —                           | 154,423                     | —                           | 154,423                   |
| Futures   | 6,648,694                   | —                           | —                           | 6,648,694                 |
| Forward Currency Exchange Contracts                               | —                           | 1,067,208,867               | —                           | 1,067,208,867             |
| Credit Default Swap Contracts                                     | —                           | 2,117,290                   | —                           | 2,117,290                 |
| Interest Rate Swap Contracts                                      | —                           | 664,233                     | —                           | 664,233                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (17,196,124)                | —                           | (17,196,124)              |
| Futures   | (8,698,878)                 | —                           | —                           | (8,698,878)               |
| Forward Currency Exchange Contracts                               | —                           | (357,957,854)               | —                           | (357,957,854)             |
| Credit Default Swap Contracts                                     | —                           | (730,029)                   | —                           | (730,029)                 |
| Interest Rate Swap Contracts                                      | —                           | (488,833)                   | —                           | (488,833)                 |
|   | <b>60,240,318,204</b>       | <b>61,684,625,888</b>       | <b>2,353,450</b>            | <b>121,927,297,542</b>    |

| <b>Emerging Markets Stock Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 11,961,855,888              | 227,892,616                 | 1,038,587                   | 12,190,787,091            |
| Forward Currency Exchange Contracts                               | —                           | 576,018                     | —                           | 576,018                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (4,821,793)                 | —                           | —                           | (4,821,793)               |
| Forward Currency Exchange Contracts                               | —                           | (94,942)                    | —                           | (94,942)                  |
|   | <b>11,957,034,095</b>       | <b>228,373,692</b>          | <b>1,038,587</b>            | <b>12,186,446,374</b>     |

| <b>ESG Developed World All Cap Equity Index Fund</b>              | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 4,318,767,910               | 7,756,167                   | 117,427                     | 4,326,641,504             |
| Futures   | 236,623                     | —                           | —                           | 236,623                   |
| Forward Currency Exchange Contracts                               | —                           | 4,169,589                   | —                           | 4,169,589                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (5,289)                     | —                           | —                           | (5,289)                   |
| Forward Currency Exchange Contracts                               | —                           | (315,304)                   | —                           | (315,304)                 |
|   | <b>4,318,999,244</b>        | <b>11,610,452</b>           | <b>117,427</b>              | <b>4,330,727,123</b>      |

| <b>ESG Emerging Markets All Cap Equity Fund</b>                   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 501,428,491                 | 12,669,733                  | 317,345                     | 514,415,569               |
| Forward Currency Exchange Contracts                               | —                           | 6,191                       | —                           | 6,191                     |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (50,445)                    | —                           | —                           | (50,445)                  |
| Forward Currency Exchange Contracts                               | —                           | (3,699)                     | —                           | (3,699)                   |
|   | 501,378,046                 | 12,672,225                  | 317,345                     | 514,367,616               |

| <b>European Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 4,072,308,752               | 52,924,695                  | —                           | 4,125,233,447             |
| Futures   | 214,991                     | —                           | —                           | 214,991                   |
| Forward Currency Exchange Contracts                               | —                           | 42,081                      | —                           | 42,081                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (17,640)                    | —                           | —                           | (17,640)                  |
| Forward Currency Exchange Contracts                               | —                           | (18,732)                    | —                           | (18,732)                  |
|   | 4,072,506,103               | 52,948,044                  | —                           | 4,125,454,147             |

| <b>Eurozone Stock Index Fund</b>                             | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Equities   | 1,497,061,745              | 41,529,925                 | —                          | 1,538,591,670            |
| Futures  | 3,220                      | —                          | —                          | 3,220                    |
|  | 1,497,064,965              | 41,529,925                 | —                          | 1,538,594,890            |

| <b>Global Small-Cap Index Fund</b>                                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,602,217,128               | 1,943,132                   | 406,645                     | 3,604,566,905             |
| Futures   | 777,153                     | —                           | —                           | 777,153                   |
| Forward Currency Exchange Contracts                               | —                           | 409,405                     | —                           | 409,405                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,641)                     | —                           | —                           | (1,641)                   |
| Forward Currency Exchange Contracts                               | —                           | (206,928)                   | —                           | (206,928)                 |
|   | 3,602,992,640               | 2,145,609                   | 406,645                     | 3,605,544,894             |

| <b>Global Stock Index Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 14,568,117,455              | 46,921,076                  | —                           | 14,615,038,531            |
| Futures   | 2,516,744                   | —                           | —                           | 2,516,744                 |
| Forward Currency Exchange Contracts                               | —                           | 22,550,054                  | —                           | 22,550,054                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (1,506,889)                 | —                           | (1,506,889)               |
|   | 14,570,634,199              | 67,964,241                  | —                           | 14,638,598,440            |

| <b>Japan Stock Index Fund</b>                                     | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,366,761,666              | —                          | —                          | 3,366,761,666            |
| Futures   | 20,210                     | —                          | —                          | 20,210                   |
| Forward Currency Exchange Contracts                               | —                          | 755,173                    | —                          | 755,173                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (1,641,179)                | —                          | (1,641,179)              |
|   | 3,366,781,876              | (886,006)                  | —                          | 3,365,895,870            |

|  | Level 1<br>EUR (€) | Level 2<br>EUR (€) | Level 3<br>EUR (€) | Total<br>EUR (€) |
|--|--------------------|--------------------|--------------------|------------------|
| <b>Pacific ex-Japan Stock Index Fund</b>                   |                    |                    |                    |                  |
| Financial Assets at Fair Value through Profit or Loss      |                    |                    |                    |                  |
| Equities   | 3,077,172,966      | —                  | —                  | 3,077,172,966    |
| Futures  | 34,308             | —                  | —                  | 34,308           |
| Forward Currency Exchange Contracts                        | —                  | 196,918            | —                  | 196,918          |
| Financial Liabilities at Fair Value through Profit or Loss |                    |                    |                    |                  |
| Forward Currency Exchange Contracts                        | —                  | (584,800)          | —                  | (584,800)        |
|  | 3,077,207,274      | (387,882)          | —                  | 3,076,819,392    |
| <b>SRI European Stock Fund</b>                             |                    |                    |                    |                  |
| Financial Assets at Fair Value through Profit or Loss      |                    |                    |                    |                  |
| Equities   | 544,639,239        | 5,640,617          | 1                  | 550,279,857      |
| Futures  | 104,529            | —                  | —                  | 104,529          |
| Forward Currency Exchange Contracts                        | —                  | 13,451             | —                  | 13,451           |
| Financial Liabilities at Fair Value through Profit or Loss |                    |                    |                    |                  |
| Futures  | (21,960)           | —                  | —                  | (21,960)         |
| Forward Currency Exchange Contracts                        | —                  | (3,585)            | —                  | (3,585)          |
|  | 544,721,808        | 5,650,483          | 1                  | 550,372,292      |
| <b>U.S. 500 Stock Index Fund</b>                           |                    |                    |                    |                  |
| Financial Assets at Fair Value through Profit or Loss      |                    |                    |                    |                  |
| Equities   | 10,759,236,724     | —                  | —                  | 10,759,236,724   |
| Futures  | 689,556            | —                  | —                  | 689,556          |
| Forward Currency Exchange Contracts                        | —                  | 32,633,017         | —                  | 32,633,017       |
| Financial Liabilities at Fair Value through Profit or Loss |                    |                    |                    |                  |
| Forward Currency Exchange Contracts                        | —                  | (129,651)          | —                  | (129,651)        |
|  | 10,759,926,280     | 32,503,366         | —                  | 10,792,429,646   |
| <b>U.S. Opportunities Fund</b>                             |                    |                    |                    |                  |
| Financial Assets at Fair Value through Profit or Loss      |                    |                    |                    |                  |
| Equities   | 1,200,607,583      | —                  | 473,445            | 1,201,081,028    |
|  | 1,200,607,583      | —                  | 473,445            | 1,201,081,028    |
| <b>20+ Year Euro Treasury Index Fund</b>                   |                    |                    |                    |                  |
| Financial Assets at Fair Value through Profit or Loss      |                    |                    |                    |                  |
| Fixed Income   | —                  | 494,538,918        | —                  | 494,538,918      |
| Futures  | 2,160              | —                  | —                  | 2,160            |
|  | 2,160              | 494,538,918        | —                  | 494,541,078      |
| <b>Emerging Markets Bond Fund</b>                          |                    |                    |                    |                  |
| Financial Assets at Fair Value through Profit or Loss      |                    |                    |                    |                  |
| Fixed Income   | —                  | 833,909,748        | —                  | 833,909,748      |
| Options  | —                  | 154,423            | —                  | 154,423          |
| Futures  | 1,048,854          | —                  | —                  | 1,048,854        |
| Forward Currency Exchange Contracts                        | —                  | 9,690,446          | —                  | 9,690,446        |
| Credit Default Swap Contracts                              | —                  | 2,002,726          | —                  | 2,002,726        |
| Interest Rate Swap Contracts                               | —                  | 411,185            | —                  | 411,185          |
| Financial Liabilities at Fair Value through Profit or Loss |                    |                    |                    |                  |
| Futures  | (1,537,045)        | —                  | —                  | (1,537,045)      |
| Forward Currency Exchange Contracts                        | —                  | (1,411,785)        | —                  | (1,411,785)      |
| Credit Default Swap Contracts                              | —                  | (220,633)          | —                  | (220,633)        |
| Interest Rate Swap Contracts                               | —                  | (368,392)          | —                  | (368,392)        |
|  | (488,191)          | 844,167,718        | —                  | 843,679,527      |

| <b>ESG Global Corporate Bond Index Fund</b>                       | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 265,958,873                 | —                           | 265,958,873               |
| Futures   | 16,122                      | —                           | —                           | 16,122                    |
| Forward Currency Exchange Contracts                               | —                           | 6,308,386                   | —                           | 6,308,386                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (6,837)                     | —                           | —                           | (6,837)                   |
| Forward Currency Exchange Contracts                               | —                           | (2,304,196)                 | —                           | (2,304,196)               |
|   | 9,285                       | 269,963,063                 | —                           | 269,972,348               |
| <b>Euro Government Bond Index Fund</b>                            |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,109,930,498               | —                           | 4,109,930,498             |
| Futures   | 9,400                       | —                           | —                           | 9,400                     |
| Forward Currency Exchange Contracts                               | —                           | 4,671,747                   | —                           | 4,671,747                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (618,480)                   | —                           | (618,480)                 |
|   | 9,400                       | 4,113,983,765               | —                           | 4,113,993,165             |
| <b>Euro Investment Grade Bond Index Fund</b>                      |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 2,073,844,356               | —                           | 2,073,844,356             |
| Futures   | 130,564                     | —                           | —                           | 130,564                   |
| Forward Currency Exchange Contracts                               | —                           | 2,429,888                   | —                           | 2,429,888                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (7,983)                     | —                           | —                           | (7,983)                   |
| Forward Currency Exchange Contracts                               | —                           | (322,027)                   | —                           | (322,027)                 |
|   | 122,581                     | 2,075,952,217               | —                           | 2,076,074,798             |
| <b>Eurozone Inflation-Linked Bond Index Fund</b>                  |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,289,275,180               | —                           | 1,289,275,180             |
|   | —                           | 1,289,275,180               | —                           | 1,289,275,180             |
| <b>Global Bond Index Fund</b>                                     |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 20,120,149,682              | —                           | 20,120,149,682            |
| Futures   | 421,137                     | —                           | —                           | 421,137                   |
| Forward Currency Exchange Contracts                               | —                           | 556,255,941                 | —                           | 556,255,941               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (17,196,124)                | —                           | (17,196,124)              |
| Futures   | (785,890)                   | —                           | —                           | (785,890)                 |
| Forward Currency Exchange Contracts                               | —                           | (232,604,930)               | —                           | (232,604,930)             |
|   | (364,753)                   | 20,426,604,569              | —                           | 20,426,239,816            |

| <b>Global Corporate Bond Index Fund</b>                           | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 3,602,438,301               | —                           | 3,602,438,301             |
| Futures   | 39,216                      | —                           | —                           | 39,216                    |
| Forward Currency Exchange Contracts                               | —                           | 96,479,793                  | —                           | 96,479,793                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (127,533)                   | —                           | —                           | (127,533)                 |
| Forward Currency Exchange Contracts                               | —                           | (35,185,711)                | —                           | (35,185,711)              |
|   | (88,317)                    | 3,663,732,383               | —                           | 3,663,644,066             |

| <b>Global Credit Bond Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 787,229,898                 | —                           | 787,229,898               |
| Futures   | 342,131                     | —                           | —                           | 342,131                   |
| Forward Currency Exchange Contracts                               | —                           | 20,516,172                  | —                           | 20,516,172                |
| Credit Default Swap Contracts                                     | —                           | 114,564                     | —                           | 114,564                   |
| Interest Rate Swap Contracts                                      | —                           | 253,048                     | —                           | 253,048                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,025,157)                 | —                           | —                           | (1,025,157)               |
| Forward Currency Exchange Contracts                               | —                           | (8,923,437)                 | —                           | (8,923,437)               |
| Credit Default Swap Contracts                                     | —                           | (509,396)                   | —                           | (509,396)                 |
| Interest Rate Swap Contracts                                      | —                           | (120,441)                   | —                           | (120,441)                 |
|   | (683,026)                   | 798,560,408                 | —                           | 797,877,382               |

| <b>Global Short-Term Bond Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 4,328,345,485               | —                           | 4,328,345,485             |
| Futures   | 3,557                       | —                           | —                           | 3,557                     |
| Forward Currency Exchange Contracts                               | —                           | 118,464,072                 | —                           | 118,464,072               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (140,604)                   | —                           | —                           | (140,604)                 |
| Forward Currency Exchange Contracts                               | —                           | (50,196,389)                | —                           | (50,196,389)              |
|   | (137,047)                   | 4,396,613,168               | —                           | 4,396,476,121             |

| <b>Global Short-Term Corporate Bond Index Fund</b>                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 715,339,265                 | —                           | 715,339,265               |
| Futures   | 623                         | —                           | —                           | 623                       |
| Forward Currency Exchange Contracts                               | —                           | 18,579,006                  | —                           | 18,579,006                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (6,545)                     | —                           | —                           | (6,545)                   |
| Forward Currency Exchange Contracts                               | —                           | (7,193,763)                 | —                           | (7,193,763)               |
|   | (5,922)                     | 726,724,508                 | —                           | 726,718,586               |

| <b>Japan Government Bond Index Fund</b>                           | <b>Level 1<br/>JPY (¥)</b> | <b>Level 2<br/>JPY (¥)</b> | <b>Level 3<br/>JPY (¥)</b> | <b>Total<br/>JPY (¥)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 92,389,657,788             | —                          | 92,389,657,788           |
| Forward Currency Exchange Contracts                               | —                          | 2,952,323,981              | —                          | 2,952,323,981            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (262,000)                  | —                          | —                          | (262,000)                |
| Forward Currency Exchange Contracts                               | —                          | (249,620,128)              | —                          | (249,620,128)            |
|   | (262,000)                  | 95,092,361,641             | —                          | 95,092,099,641           |

| <b>SRI Euro Investment Grade Bond Index Fund</b>                  | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 292,048,844                | —                          | 292,048,844              |
| Futures   | 5,890                      | —                          | —                          | 5,890                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (3,755)                    | —                          | —                          | (3,755)                  |
|   | 2,135                      | 292,048,844                | —                          | 292,050,979              |

| <b>U.K. Government Bond Index Fund</b>                            | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 3,416,169,647              | —                          | 3,416,169,647            |
| Forward Currency Exchange Contracts                               | —                          | 1,065                      | —                          | 1,065                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (17,874)                   | —                          | (17,874)                 |
|   | —                          | 3,416,152,838              | —                          | 3,416,152,838            |

| <b>U.K. Investment Grade Bond Index Fund</b>                      | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 3,860,527,863              | —                          | 3,860,527,863            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (37,585)                   | —                          | —                          | (37,585)                 |
|   | (37,585)                   | 3,860,527,863              | —                          | 3,860,490,278            |

| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>      | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,106,227,180              | —                          | 1,106,227,180            |
| Futures  | 2,730                      | —                          | —                          | 2,730                    |
|  | 2,730                      | 1,106,227,180              | —                          | 1,106,229,910            |

| <b>U.S. Government Bond Index Fund</b>                            | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 7,599,324,435               | —                           | 7,599,324,435             |
| Forward Currency Exchange Contracts                               | —                           | 126,675,292                 | —                           | 126,675,292               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (12,085,586)                | —                           | (12,085,586)              |
|   | —                           | 7,713,914,141               | —                           | 7,713,914,141             |

| <b>U.S. Investment Grade Credit Index Fund</b>                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,464,999,938               | —                           | 1,464,999,938             |
| Forward Currency Exchange Contracts                               | —                           | 20,594,966                  | —                           | 20,594,966                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (86,096)                    | —                           | —                           | (86,096)                  |
| Forward Currency Exchange Contracts                               | —                           | (459,669)                   | —                           | (459,669)                 |
|   | (86,096)                    | 1,485,135,235               | —                           | 1,485,049,139             |

| <b>U.S. Treasury Inflation-Protected Sec Fund</b>                 | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 563,471,697                 | —                           | 563,471,697               |
| Forward Currency Exchange Contracts                               | —                           | 4,029,434                   | —                           | 4,029,434                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (107,915)                   | —                           | (107,915)                 |
|   | —                           | 567,393,216                 | —                           | 567,393,216               |

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| <b>Company Total</b>  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 51,289,597,374              | 287,509,536                 | 1,442,483                   | 51,578,549,393            |
| Fixed Income  | —                           | 54,884,662,504              | —                           | 54,884,662,504            |
| Futures   | 3,051,668                   | —                           | —                           | 3,051,668                 |
| Forward Currency Exchange Contracts                               | —                           | 533,646,379                 | —                           | 533,646,379               |
| Credit Default Swap Contracts                                     | —                           | 1,809,818                   | —                           | 1,809,818                 |
| Interest Rate Swap Contracts                                      | —                           | 301,850                     | —                           | 301,850                   |
| Swaptions   | —                           | 2,235                       | —                           | 2,235                     |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (25,308,487)                | —                           | (25,308,487)              |
| Futures   | (20,747,658)                | —                           | —                           | (20,747,658)              |
| Forward Currency Exchange Contracts                               | —                           | (429,128,620)               | —                           | (429,128,620)             |
| Credit Default Swap Contracts                                     | —                           | (294,784)                   | —                           | (294,784)                 |
| Interest Rate Swap Contracts                                      | —                           | (62,285)                    | —                           | (62,285)                  |
|   | 51,271,901,384              | 55,253,138,146              | 1,442,483                   | 106,526,482,013           |

| <b>Emerging Markets Stock Index Fund</b>                          | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 10,135,513,670              | 128,479,194                 | 652,560                     | 10,264,645,424            |
| Forward Currency Exchange Contracts                               | —                           | 18,854                      | —                           | 18,854                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (5,224,284)                 | —                           | —                           | (5,224,284)               |
| Forward Currency Exchange Contracts                               | —                           | (775,909)                   | —                           | (775,909)                 |
|   | 10,130,289,386              | 127,722,139                 | 652,560                     | 10,258,664,085            |

| <b>ESG Developed World All Cap Equity Index Fund</b>              | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,483,495,904               | 6,384,060                   | 23,948                      | 3,489,903,912             |
| Forward Currency Exchange Contracts                               | —                           | 4,565,191                   | —                           | 4,565,191                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (697,274)                   | —                           | —                           | (697,274)                 |
| Forward Currency Exchange Contracts                               | —                           | (675,275)                   | —                           | (675,275)                 |
|   | 3,482,798,630               | 10,273,976                  | 23,948                      | 3,493,096,554             |

| <b>ESG Emerging Markets All Cap Equity Fund</b>                   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 445,944,537                 | 5,829,241                   | 111,140                     | 451,884,918               |
| Forward Currency Exchange Contracts                               | —                           | 287                         | —                           | 287                       |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (38,277)                    | —                           | —                           | (38,277)                  |
| Forward Currency Exchange Contracts                               | —                           | (433)                       | —                           | (433)                     |
|   | 445,906,260                 | 5,829,095                   | 111,140                     | 451,846,495               |

| <b>European Stock Index Fund</b>                                  | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,584,916,910               | 53,695,516                  | —                           | 3,638,612,426             |
| Forward Currency Exchange Contracts                               | —                           | 140,570                     | —                           | 140,570                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (657,815)                   | —                           | —                           | (657,815)                 |
| Forward Currency Exchange Contracts                               | —                           | (208,962)                   | —                           | (208,962)                 |
|   | <b>3,584,259,095</b>        | <b>53,627,124</b>           | <b>—</b>                    | <b>3,637,886,219</b>      |

| <b>Eurozone Stock Index Fund</b>                                  | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 1,133,933,704              | 40,033,065                 | —                          | 1,173,966,769            |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (74,877)                   | —                          | —                          | (74,877)                 |
|   | <b>1,133,858,827</b>       | <b>40,033,065</b>          | <b>—</b>                   | <b>1,173,891,892</b>     |

| <b>Global Small-Cap Index Fund</b>                                | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 3,095,396,499               | 1,361,427                   | 167,009                     | 3,096,924,935             |
| Futures   | 1,719                       | —                           | —                           | 1,719                     |
| Forward Currency Exchange Contracts                               | —                           | 269,582                     | —                           | 269,582                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (282,691)                   | —                           | —                           | (282,691)                 |
| Forward Currency Exchange Contracts                               | —                           | (410,775)                   | —                           | (410,775)                 |
|   | <b>3,095,115,527</b>        | <b>1,220,234</b>            | <b>167,009</b>              | <b>3,096,502,770</b>      |

| <b>Global Stock Index Fund</b>                                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 12,112,612,752              | 43,816,266                  | 3,425                       | 12,156,432,443            |
| Futures   | 63,078                      | —                           | —                           | 63,078                    |
| Forward Currency Exchange Contracts                               | —                           | 26,833,162                  | —                           | 26,833,162                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (4,568,240)                 | —                           | —                           | (4,568,240)               |
| Forward Currency Exchange Contracts                               | —                           | (2,011,014)                 | —                           | (2,011,014)               |
|   | <b>12,108,107,590</b>       | <b>68,638,414</b>           | <b>3,425</b>                | <b>12,176,749,429</b>     |

| <b>Japan Stock Index Fund</b>                                     | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,102,484,462              | —                          | —                          | 3,102,484,462            |
| Forward Currency Exchange Contracts                               | —                          | 770,316                    | —                          | 770,316                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (1,485,959)                | —                          | —                          | (1,485,959)              |
| Forward Currency Exchange Contracts                               | —                          | (380,965)                  | —                          | (380,965)                |
|   | <b>3,100,998,503</b>       | <b>389,351</b>             | <b>—</b>                   | <b>3,101,387,854</b>     |

| <b>Pacific ex-Japan Stock Index Fund</b>                          | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Equities  | 3,007,270,669              | —                          | 10,266                     | 3,007,280,935            |
| Forward Currency Exchange Contracts                               | —                          | 28,908                     | —                          | 28,908                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (235,852)                  | —                          | —                          | (235,852)                |
| Forward Currency Exchange Contracts                               | —                          | (36,581)                   | —                          | (36,581)                 |
|   | <b>3,007,034,817</b>       | <b>(7,673)</b>             | <b>10,266</b>              | <b>3,007,037,410</b>     |



| <b>SRI European Stock Fund</b>                                    | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 436,164,361                 | 4,889,710                   | —                           | 441,054,071               |
| Futures   | 104                         | —                           | —                           | 104                       |
| Forward Currency Exchange Contracts                               | —                           | 52,166                      | —                           | 52,166                    |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (59,040)                    | —                           | —                           | (59,040)                  |
| Forward Currency Exchange Contracts                               | —                           | (51,689)                    | —                           | (51,689)                  |
|   | <b>436,105,425</b>          | <b>4,890,187</b>            | <b>—</b>                    | <b>440,995,612</b>        |
| <b>U.S. 500 Stock Index Fund</b>                                  |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 9,227,266,387               | —                           | —                           | 9,227,266,387             |
| Forward Currency Exchange Contracts                               | —                           | 47,785,409                  | —                           | 47,785,409                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (1,915,918)                 | —                           | —                           | (1,915,918)               |
| Forward Currency Exchange Contracts                               | —                           | (352,817)                   | —                           | (352,817)                 |
|   | <b>9,225,350,469</b>        | <b>47,432,592</b>           | <b>—</b>                    | <b>9,272,783,061</b>      |
| <b>U.S. Opportunities Fund</b>                                    |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Equities  | 1,008,127,391               | —                           | 473,445                     | 1,008,600,836             |
|   | <b>1,008,127,391</b>        | <b>—</b>                    | <b>473,445</b>              | <b>1,008,600,836</b>      |
| <b>20+ Year Euro Treasury Index Fund</b>                          |                             |                             |                             |                           |
|   | <b>Level 1<br/>EUR (€)</b>  | <b>Level 2<br/>EUR (€)</b>  | <b>Level 3<br/>EUR (€)</b>  | <b>Total<br/>EUR (€)</b>  |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 421,731,228                 | —                           | 421,731,228               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (40,760)                    | —                           | —                           | (40,760)                  |
|   | <b>(40,760)</b>             | <b>421,731,228</b>          | <b>—</b>                    | <b>421,690,468</b>        |
| <b>Emerging Markets Bond Fund</b>                                 |                             |                             |                             |                           |
|   | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 501,722,140                 | —                           | 501,722,140               |
| Futures   | 1,502,367                   | —                           | —                           | 1,502,367                 |
| Forward Currency Exchange Contracts                               | —                           | 7,553,132                   | —                           | 7,553,132                 |
| Credit Default Swap Contracts                                     | —                           | 718,848                     | —                           | 718,848                   |
| Interest Rate Swap Contracts                                      | —                           | 282,072                     | —                           | 282,072                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (13,614)                    | —                           | —                           | (13,614)                  |
| Forward Currency Exchange Contracts                               | —                           | (631,392)                   | —                           | (631,392)                 |
| Credit Default Swap Contracts                                     | —                           | (145,464)                   | —                           | (145,464)                 |
| Interest Rate Swap Contracts                                      | —                           | (62,285)                    | —                           | (62,285)                  |
|   | <b>1,488,753</b>            | <b>509,437,051</b>          | <b>—</b>                    | <b>510,925,804</b>        |

| <b>ESG Global Corporate Bond Index Fund</b>                       | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 162,810,458                 | —                           | 162,810,458               |
| Futures   | 21,944                      | —                           | —                           | 21,944                    |
| Forward Currency Exchange Contracts                               | —                           | 3,161,870                   | —                           | 3,161,870                 |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (4,836)                     | —                           | —                           | (4,836)                   |
| Forward Currency Exchange Contracts                               | —                           | (1,802,417)                 | —                           | (1,802,417)               |
|   | <b>17,108</b>               | <b>164,169,911</b>          | <b>—</b>                    | <b>164,187,019</b>        |

| <b>Euro Government Bond Index Fund</b>                            | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 4,141,073,231              | —                          | 4,141,073,231            |
| Forward Currency Exchange Contracts                               | —                          | 1,515,639                  | —                          | 1,515,639                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Forward Currency Exchange Contracts                               | —                          | (15,946,122)               | —                          | (15,946,122)             |
|   | <b>—</b>                   | <b>4,126,642,748</b>       | <b>—</b>                   | <b>4,126,642,748</b>     |

| <b>Euro Investment Grade Bond Index Fund</b>                      | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 1,896,657,938              | —                          | 1,896,657,938            |
| Futures   | 126,320                    | —                          | —                          | 126,320                  |
| Forward Currency Exchange Contracts                               | —                          | 802,239                    | —                          | 802,239                  |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (249,628)                  | —                          | —                          | (249,628)                |
| Forward Currency Exchange Contracts                               | —                          | (8,506,426)                | —                          | (8,506,426)              |
|   | <b>(123,308)</b>           | <b>1,888,953,751</b>       | <b>—</b>                   | <b>1,888,830,443</b>     |

| <b>Eurozone Inflation-Linked Bond Index Fund</b>             | <b>Level 1<br/>EUR (€)</b> | <b>Level 2<br/>EUR (€)</b> | <b>Level 3<br/>EUR (€)</b> | <b>Total<br/>EUR (€)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,292,942,419              | —                          | 1,292,942,419            |
|  | <b>—</b>                   | <b>1,292,942,419</b>       | <b>—</b>                   | <b>1,292,942,419</b>     |

| <b>Global Bond Index Fund</b>                                     | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 18,393,887,030              | —                           | 18,393,887,030            |
| Futures   | 281,807                     | —                           | —                           | 281,807                   |
| Forward Currency Exchange Contracts                               | —                           | 243,554,731                 | —                           | 243,554,731               |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Fixed Income  | —                           | (25,308,487)                | —                           | (25,308,487)              |
| Futures   | (2,721,323)                 | —                           | —                           | (2,721,323)               |
| Forward Currency Exchange Contracts                               | —                           | (274,625,458)               | —                           | (274,625,458)             |
|   | <b>(2,439,516)</b>          | <b>18,337,507,816</b>       | <b>—</b>                    | <b>18,335,068,300</b>     |

| <b>Global Corporate Bond Index Fund</b>                           | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 3,353,138,933               | —                           | 3,353,138,933             |
| Futures   | 141,058                     | —                           | —                           | 141,058                   |
| Forward Currency Exchange Contracts                               | —                           | 37,064,523                  | —                           | 37,064,523                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (198,274)                   | —                           | —                           | (198,274)                 |
| Forward Currency Exchange Contracts                               | —                           | (33,797,189)                | —                           | (33,797,189)              |
|   | <b>(57,216)</b>             | <b>3,356,406,267</b>        | <b>—</b>                    | <b>3,356,349,051</b>      |

|  | Level 1<br>USD (\$) | Level 2<br>USD (\$) | Level 3<br>USD (\$) | Total<br>USD (\$) |
|--|---------------------|---------------------|---------------------|-------------------|
| <b>Global Credit Bond Fund</b>                             |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 554,792,988         | —                   | 554,792,988       |
| Futures  | 706,602             | —                   | —                   | 706,602           |
| Forward Currency Exchange Contracts                        | —                   | 8,199,973           | —                   | 8,199,973         |
| Credit Default Swap Contracts                              | —                   | 1,090,970           | —                   | 1,090,970         |
| Swaptions  | —                   | 2,235               | —                   | 2,235             |
| Interest Rate Swap Contracts                               | —                   | 19,778              | —                   | 19,778            |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (1,448,980)         | —                   | —                   | (1,448,980)       |
| Forward Currency Exchange Contracts                        | —                   | (4,359,038)         | —                   | (4,359,038)       |
| Credit Default Swap Contracts                              | —                   | (149,320)           | —                   | (149,320)         |
|  | (742,378)           | 559,597,586         | —                   | 558,855,208       |
| <b>Global Short-Term Bond Index Fund</b>                   |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 3,610,909,434       | —                   | 3,610,909,434     |
| Futures  | 78,946              | —                   | —                   | 78,946            |
| Forward Currency Exchange Contracts                        | —                   | 43,954,294          | —                   | 43,954,294        |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (532,210)           | —                   | —                   | (532,210)         |
| Forward Currency Exchange Contracts                        | —                   | (57,235,065)        | —                   | (57,235,065)      |
|  | (453,264)           | 3,597,628,663       | —                   | 3,597,175,399     |
| <b>Global Short-Term Corporate Bond Index Fund</b>         |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 664,192,726         | —                   | 664,192,726       |
| Futures  | 22,133              | —                   | —                   | 22,133            |
| Forward Currency Exchange Contracts                        | —                   | 11,538,528          | —                   | 11,538,528        |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (33,882)            | —                   | —                   | (33,882)          |
| Forward Currency Exchange Contracts                        | —                   | (8,353,738)         | —                   | (8,353,738)       |
|  | (11,749)            | 667,377,516         | —                   | 667,365,767       |
| <b>Japan Government Bond Index Fund</b>                    |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 84,729,590,156      | —                   | 84,729,590,156    |
| Forward Currency Exchange Contracts                        | —                   | 80,378,032          | —                   | 80,378,032        |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Forward Currency Exchange Contracts                        | —                   | (1,825,050,445)     | —                   | (1,825,050,445)   |
|  | —                   | 82,984,917,743      | —                   | 82,984,917,743    |
| <b>SRI Euro Investment Grade Bond Index Fund</b>           |                     |                     |                     |                   |
| Financial Assets at Fair Value through Profit or Loss      |                     |                     |                     |                   |
| Fixed Income   | —                   | 286,126,192         | —                   | 286,126,192       |
| Futures  | 50,426              | —                   | —                   | 50,426            |
| Financial Liabilities at Fair Value through Profit or Loss |                     |                     |                     |                   |
| Futures  | (52,953)            | —                   | —                   | (52,953)          |
|  | (2,527)             | 286,126,192         | —                   | 286,123,665       |

| <b>U.K. Government Bond Index Fund</b>                            | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|---|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                            |                            |                            |                          |
| Fixed Income  | —                          | 3,216,502,954              | —                          | 3,216,502,954            |
| Forward Currency Exchange Contracts                               | —                          | 89,414                     | —                          | 89,414                   |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Futures   | (35,715)                   | —                          | —                          | (35,715)                 |
| Forward Currency Exchange Contracts                               | —                          | (2,406)                    | —                          | (2,406)                  |
|   | <b>(35,715)</b>            | <b>3,216,589,962</b>       | <b>—</b>                   | <b>3,216,554,247</b>     |

| <b>U.K. Investment Grade Bond Index Fund</b>                 | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 3,227,471,031              | —                          | 3,227,471,031            |
| Futures  | 18,853                     | —                          | —                          | 18,853                   |
|  | <b>18,853</b>              | <b>3,227,471,031</b>       | <b>—</b>                   | <b>3,227,489,884</b>     |

| <b>U.K. Short-Term Investment Grade Bond Index Fund</b>      | <b>Level 1<br/>GBP (£)</b> | <b>Level 2<br/>GBP (£)</b> | <b>Level 3<br/>GBP (£)</b> | <b>Total<br/>GBP (£)</b> |
|--|----------------------------|----------------------------|----------------------------|--------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b> |                            |                            |                            |                          |
| Fixed Income   | —                          | 1,275,639,178              | —                          | 1,275,639,178            |
| Futures  | 17,119                     | —                          | —                          | 17,119                   |
|  | <b>17,119</b>              | <b>1,275,639,178</b>       | <b>—</b>                   | <b>1,275,656,297</b>     |

| <b>U.S. Government Bond Index Fund</b>                            | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 6,269,301,648               | —                           | 6,269,301,648             |
| Forward Currency Exchange Contracts                               | —                           | 65,267,277                  | —                           | 65,267,277                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (3,176,140)                 | —                           | (3,176,140)               |
|   | <b>—</b>                    | <b>6,331,392,785</b>        | <b>—</b>                    | <b>6,331,392,785</b>      |

| <b>U.S. Investment Grade Credit Index Fund</b>                    | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,478,068,909               | —                           | 1,478,068,909             |
| Forward Currency Exchange Contracts                               | —                           | 10,607,190                  | —                           | 10,607,190                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Futures   | (20,122)                    | —                           | —                           | (20,122)                  |
| Forward Currency Exchange Contracts                               | —                           | (80,715)                    | —                           | (80,715)                  |
|   | <b>(20,122)</b>             | <b>1,488,595,384</b>        | <b>—</b>                    | <b>1,488,575,262</b>      |

| <b>U.S. Treasury Inflation-Protected Sec Fund</b>                 | <b>Level 1<br/>USD (\$)</b> | <b>Level 2<br/>USD (\$)</b> | <b>Level 3<br/>USD (\$)</b> | <b>Total<br/>USD (\$)</b> |
|---|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>Financial Assets at Fair Value through Profit or Loss</b>      |                             |                             |                             |                           |
| Fixed Income  | —                           | 1,388,634,937               | —                           | 1,388,634,937             |
| Forward Currency Exchange Contracts                               | —                           | 19,032,670                  | —                           | 19,032,670                |
| <b>Financial Liabilities at Fair Value through Profit or Loss</b> |                             |                             |                             |                           |
| Forward Currency Exchange Contracts                               | —                           | (199,713)                   | —                           | (199,713)                 |
|   | <b>—</b>                    | <b>1,407,467,894</b>        | <b>—</b>                    | <b>1,407,467,894</b>      |

## 18. Material Changes to the Prospectus.

On 5 April 2023, the prospectus was updated to change the definition of dealing day to add more clarity around days which may amount to being designated as a "Fund Holiday", to update the share class table to include share class launches, to update Board details to reflect recent Director appointments and resignations, to update reference to the Irish listing agent following the acquisition of Davy by IQEQ, to update existing wording in relation to UCITS KIIDs to include references to PRIIPs KIDs (as appropriate), to update the list of eligible securities and derivatives markets to reflect historic name changes, mergers and acquisitions and closures and to update to the wording in the supplement for Vanguard ESG Global Corporate Bond Index Fund in

respect of a recent index methodology update applied by MSCI where relevant ESG data is not available in order to assess a particular issuer.

On 12 April 2023, the prospectus was updated primarily to reflect additional disclosure requirements in accordance with the Sustainable Finance Disclosure Regulation and the Taxonomy Regulation to confirm that each fund classified as Article 8 does not invest in fossil gas and/or nuclear energy related activities, to amend the Asset Allocation disclosure to confirm that it is expected that at least 90% of fund classified as Article 8 is aligned to environmental and/or social characteristics, to include a Principal Adverse Impact ("PAI") for ESG equity funds to confirm that the "involvement in controversies as defined by UNGC and OECD" PAI is considered in the current investment strategy for these funds and to amend the Legal Entity Identifiers ("LEI") to reflect the LEI of each Article 8 fund.

On 1 August 2023, the prospectus was updated to reflect that subscription requests (including requests to switch to another class in a different Fund) may be made directly to the Administrator only by investors defined as "Professional Clients" and "Eligible Counterparties" under MiFID II and that all other investors may engage with the Administrator through an intermediary, to make certain passage of time updates to the Taxation section, to update the Directors' Fees disclosure to remove references to maximum amounts and to clarify that the Directors' fees are paid by the Manager as opposed to out of the assets of the relevant funds and to update the share class table to include recent share class launches.

**19. Events During the Period Ended 30 June 2023.**

Lisa Harlow was appointed as Director of the Company on 1 January 2023.

There were no other events during the period requiring recognition or disclosure in the financial statements.

**20. Events Since the Statement of Assets and Liabilities Date.**

There were no events subsequent to period-end requiring recognition or disclosure in the financial statements.

**21. Approval of Financial Statements.**

The Financial Statements were approved by the Directors on 30 August 2023.

# Additional Information and Regulatory Disclosures

## Connected Persons Disclosure

Transactions carried out with the Company by the Investment Manager, Manager, Depositary and/or associated or group companies of these ("Connected Persons") during the period ended 30 June 2023 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

## Securities Financing Transactions Regulation ("SFTR")

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement.
- Securities or commodities lending and securities or commodities borrowing.
- A buy-sell back transaction or sell-buy back transaction.
- A margin lending transaction.

As at 30 June 2023, the Company had a securities lending programme as a type of SFT under the scope of the SFTR.

### Global Data

The amounts of securities on loan as at 30 June 2023 are as follows:

| Fund   | Amount        | Proportion of NAV (%) | % of Lendable Assets |
|--|---------------|-----------------------|----------------------|
| Emerging Markets Stock Index Fund              | \$157,100,891 | 1.25                  | 8.33                 |
| ESG Developed World All Cap Equity Index Fund  | \$40,248,319  | 0.93                  | 6.26                 |
| ESG Emerging Markets All Cap Equity Index Fund | \$2,856,055   | 0.55                  | 3.66                 |
| European Stock Index Fund                      | \$14,808,327  | 0.36                  | 2.41                 |
| Eurozone Stock Index Fund                      | €6,018,709    | 0.39                  | 2.64                 |
| Global Small-Cap Index Fund                    | \$194,949,021 | 5.32                  | 35.99                |
| Global Stock Index Fund                        | \$114,842,717 | 0.78                  | 5.25                 |
| Japan Stock Index Fund                         | €187,423,025  | 5.54                  | 36.79                |
| SRI European Stock Fund                        | €1,296,612    | 0.23                  | 1.57                 |
| U.S. Opportunities Fund                        | \$13,846,751  | 1.09                  | 7.40                 |

### Data on Re-Use of Collateral

Vanguard Investment Series Plc did not re-use any collateral received during the period ended 30 June 2023.

### Concentration Data

The split of issuers of collateral securities received across all SFTs as at 30 June 2023 is as follows:

| Fund   | Collateral Issuer      | Collateral Amount |
|--|------------------------|-------------------|
| Emerging Markets Stock Index Fund              | France Government      | \$83,345,990      |
| Emerging Markets Stock Index Fund              | Germany Government     | \$39,235,116      |
| Emerging Markets Stock Index Fund              | Netherlands Government | \$151,731         |
| Emerging Markets Stock Index Fund              | UK Government          | \$21,020,150      |
| Emerging Markets Stock Index Fund              | US Government          | \$23,888,683      |
| ESG Developed World All Cap Equity Index Fund  | France Government      | \$18,083,311      |
| ESG Developed World All Cap Equity Index Fund  | Germany Government     | \$5,814,167       |
| ESG Developed World All Cap Equity Index Fund  | Netherlands Government | \$8,205           |
| ESG Developed World All Cap Equity Index Fund  | UK Government          | \$3,423,490       |
| ESG Developed World All Cap Equity Index Fund  | US Government          | \$15,633,698      |
| ESG Emerging Markets All Cap Equity Index Fund | France Government      | \$1,093,789       |
| ESG Emerging Markets All Cap Equity Index Fund | Germany Government     | \$529,329         |
| ESG Emerging Markets All Cap Equity Index Fund | Netherlands Government | \$300             |
| ESG Emerging Markets All Cap Equity Index Fund | UK Government          | \$582,548         |
| ESG Emerging Markets All Cap Equity Index Fund | US Government          | \$840,044         |
| European Stock Index Fund                      | France Government      | \$7,029,287       |
| European Stock Index Fund                      | Germany Government     | \$2,715,766       |
| European Stock Index Fund                      | Netherlands Government | \$11,097          |
| European Stock Index Fund                      | UK Government          | \$1,559,514       |

| Fund                        | Collateral Issuer      | Collateral Amount |
|-----------------------------|------------------------|-------------------|
| European Stock Index Fund   | US Government          | \$4,434,897       |
| Eurozone Stock Index Fund   | France Government      | €4,087,868        |
| Eurozone Stock Index Fund   | Germany Government     | €1,364,198        |
| Eurozone Stock Index Fund   | Netherlands Government | €10,966           |
| Eurozone Stock Index Fund   | UK Government          | €129,468          |
| Eurozone Stock Index Fund   | US Government          | €800,427          |
| Global Small-Cap Index Fund | France Government      | \$98,571,926      |
| Global Small-Cap Index Fund | Germany Government     | \$36,585,092      |
| Global Small-Cap Index Fund | Netherlands Government | \$69,060          |
| Global Small-Cap Index Fund | UK Government          | \$18,928,422      |
| Global Small-Cap Index Fund | US Government          | \$54,018,887      |
| Global Stock Index Fund     | France Government      | \$40,816,092      |
| Global Stock Index Fund     | Germany Government     | \$23,139,894      |
| Global Stock Index Fund     | Netherlands Government | \$16,807          |
| Global Stock Index Fund     | UK Government          | \$9,004,473       |
| Global Stock Index Fund     | US Government          | \$50,050,357      |
| Japan Stock Index Fund      | France Government      | €73,143,631       |
| Japan Stock Index Fund      | Germany Government     | €46,156,712       |
| Japan Stock Index Fund      | Netherlands Government | €7,104            |
| Japan Stock Index Fund      | UK Government          | €17,179,219       |
| Japan Stock Index Fund      | US Government          | €64,420,466       |
| SRI European Stock Fund     | France Government      | €795,686          |
| SRI European Stock Fund     | Germany Government     | €257,953          |
| SRI European Stock Fund     | Netherlands Government | €1,546            |
| SRI European Stock Fund     | UK Government          | €53,053           |
| SRI European Stock Fund     | US Government          | €265,440          |
| U.S. Opportunities Fund     | France Government      | \$9,925,236       |
| U.S. Opportunities Fund     | Germany Government     | \$175,189         |
| U.S. Opportunities Fund     | Netherlands Government | \$843             |
| U.S. Opportunities Fund     | UK Government          | \$233,436         |
| U.S. Opportunities Fund     | US Government          | \$4,275,786       |

The split of counterparties of the securities lending programme as at 30 June 2023 is as follows:

| Fund   | Counterparty   | Securities on Loan Amount |
|--|----------------|---------------------------|
| Emerging Markets Stock Index Fund              | Citigroup      | \$482,398                 |
| Emerging Markets Stock Index Fund              | Goldman Sachs  | \$25,670,978              |
| Emerging Markets Stock Index Fund              | JP Morgan      | \$4,103,756               |
| Emerging Markets Stock Index Fund              | Merrill Lynch  | \$7,807,855               |
| Emerging Markets Stock Index Fund              | Morgan Stanley | \$62,911,852              |
| Emerging Markets Stock Index Fund              | UBS AG         | \$56,124,052              |
| ESG Developed World All Cap Equity Index Fund  | Barclays       | \$184,050                 |
| ESG Developed World All Cap Equity Index Fund  | Citigroup      | \$10,226,799              |
| ESG Developed World All Cap Equity Index Fund  | Goldman Sachs  | \$5,950,480               |
| ESG Developed World All Cap Equity Index Fund  | HSBC Bank      | \$284,481                 |
| ESG Developed World All Cap Equity Index Fund  | JP Morgan      | \$6,754,188               |
| ESG Developed World All Cap Equity Index Fund  | Merrill Lynch  | \$7,728,077               |
| ESG Developed World All Cap Equity Index Fund  | Morgan Stanley | \$3,401,975               |
| ESG Developed World All Cap Equity Index Fund  | UBS AG         | \$5,718,269               |
| ESG Emerging Markets All Cap Equity Index Fund | Citigroup      | \$10,782                  |
| ESG Emerging Markets All Cap Equity Index Fund | Goldman Sachs  | \$614,480                 |
| ESG Emerging Markets All Cap Equity Index Fund | JP Morgan      | \$361,802                 |
| ESG Emerging Markets All Cap Equity Index Fund | Merrill Lynch  | \$67,379                  |
| ESG Emerging Markets All Cap Equity Index Fund | Morgan Stanley | \$124,252                 |
| ESG Emerging Markets All Cap Equity Index Fund | UBS AG         | \$1,677,360               |
| European Stock Index Fund                      | Citigroup      | \$918,902                 |
| European Stock Index Fund                      | Goldman Sachs  | \$1,620,663               |
| European Stock Index Fund                      | HSBC Bank      | \$714,787                 |
| European Stock Index Fund                      | JP Morgan      | \$5,439,136               |
| European Stock Index Fund                      | Morgan Stanley | \$4,601,139               |
| European Stock Index Fund                      | UBS AG         | \$1,513,700               |
| Eurozone Stock Index Fund                      | Citigroup      | €221,759                  |
| Eurozone Stock Index Fund                      | JP Morgan      | €705,429                  |
| Eurozone Stock Index Fund                      | Morgan Stanley | €4,546,975                |
| Eurozone Stock Index Fund                      | UBS AG         | €544,546                  |
| Global Small-Cap Index Fund                    | Barclays       | \$1,915,995               |
| Global Small-Cap Index Fund                    | Citigroup      | \$10,738,502              |
| Global Small-Cap Index Fund                    | Goldman Sachs  | \$34,493,851              |
| Global Small-Cap Index Fund                    | HSBC Bank      | \$2,173,173               |

| Fund                        | Counterparty   | Securities on Loan Amount |
|-----------------------------|----------------|---------------------------|
| Global Small-Cap Index Fund | JP Morgan      | \$61,623,414              |
| Global Small-Cap Index Fund | Merrill Lynch  | \$28,283,963              |
| Global Small-Cap Index Fund | Morgan Stanley | \$28,633,960              |
| Global Small-Cap Index Fund | UBS AG         | \$27,086,163              |
| Global Stock Index Fund     | Citigroup      | \$47,721,104              |
| Global Stock Index Fund     | Goldman Sachs  | \$26,422,337              |
| Global Stock Index Fund     | JP Morgan      | \$4,740,691               |
| Global Stock Index Fund     | Merrill Lynch  | \$24,349,413              |
| Global Stock Index Fund     | Morgan Stanley | \$6,968,507               |
| Global Stock Index Fund     | UBS AG         | \$4,640,665               |
| Japan Stock Index Fund      | Barclays       | €14,128,277               |
| Japan Stock Index Fund      | Citigroup      | €42,616,274               |
| Japan Stock Index Fund      | Goldman Sachs  | €56,406,018               |
| Japan Stock Index Fund      | JP Morgan      | €42,612,796               |
| Japan Stock Index Fund      | Merrill Lynch  | €27,401,809               |
| Japan Stock Index Fund      | Morgan Stanley | €2,945,636                |
| Japan Stock Index Fund      | UBS AG         | €1,312,215                |
| SRI European Stock Fund     | Barclays       | €150,766                  |
| SRI European Stock Fund     | JP Morgan      | €334,326                  |
| SRI European Stock Fund     | Morgan Stanley | €588,375                  |
| SRI European Stock Fund     | UBS AG         | €223,145                  |
| U.S. Opportunities Fund     | Barclays       | \$5,308,121               |
| U.S. Opportunities Fund     | JP Morgan      | \$7,207,145               |
| U.S. Opportunities Fund     | Morgan Stanley | \$349,645                 |
| U.S. Opportunities Fund     | UBS AG         | \$981,840                 |

### Safekeeping of Collateral Received

All securities lending collateral received is held by BNY Mellon as tri-party agent in the name of Brown Brothers Harriman as at 30 June 2023.

### Aggregate Transaction Data

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 30 June 2023 are as follows:

| Fund   | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|--|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| Emerging Markets Stock Index Fund              | Bond               | \$39,235,117      | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$151,731         | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$83,271,760      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$74,229          | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$21,020,150      | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Emerging Markets Stock Index Fund              | Bond               | \$23,888,683      | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$5,814,168       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$8,205           | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$18,066,104      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$17,206          | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$3,423,490       | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| ESG Developed World All Cap Equity Index Fund  | Bond               | \$15,633,698      | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$529,329         | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$300             | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$1,092,012       | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$1,777           | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$582,548         | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| ESG Emerging Markets All Cap Equity Index Fund | Bond               | \$840,044         | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund                      | Bond               | \$2,715,767       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund                      | Bond               | \$11,097          | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |



| Fund                        | Type of Collateral | Collateral Amount | Fitch Rating | Maturity Tenor of Collateral | Currency of Collateral | Country of Counterparty Establishment | Settlement and Clearing |
|-----------------------------|--------------------|-------------------|--------------|------------------------------|------------------------|---------------------------------------|-------------------------|
| European Stock Index Fund   | Bond               | \$7,024,600       | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund   | Bond               | \$4,686           | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund   | Bond               | \$1,559,514       | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| European Stock Index Fund   | Bond               | \$4,434,897       | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund   | Bond               | €1,364,199        | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund   | Bond               | €10,966           | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund   | Bond               | €4,087,867        | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund   | Bond               | €129,468          | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Eurozone Stock Index Fund   | Bond               | €800,427          | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund | Bond               | \$36,585,092      | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund | Bond               | \$69,060          | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund | Bond               | \$98,472,185      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund | Bond               | \$99,741          | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund | Bond               | \$18,928,422      | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Global Small-Cap Index Fund | Bond               | \$54,018,887      | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund     | Bond               | \$23,139,895      | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund     | Bond               | \$16,807          | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund     | Bond               | \$40,739,689      | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund     | Bond               | \$76,402          | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund     | Bond               | \$9,004,473       | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Global Stock Index Fund     | Bond               | \$50,050,357      | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund      | Bond               | €46,156,713       | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund      | Bond               | €7,104            | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund      | Bond               | €72,980,528       | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund      | Bond               | €163,102          | NR           | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund      | Bond               | €17,179,219       | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| Japan Stock Index Fund      | Bond               | €64,420,466       | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund     | Bond               | €258,079          | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund     | Bond               | €1,419            | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund     | Bond               | €716,546          | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund     | Bond               | €79,141           | F1+u         | 3 months to 1 year           | EUR                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund     | Bond               | €53,053           | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| SRI European Stock Fund     | Bond               | €265,440          | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund     | Bond               | \$175,189         | AAAu         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund     | Bond               | \$843             | AAAu         | 1 week to 1 month            | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund     | Bond               | \$9,925,236       | AA-u         | > 1 year                     | EUR                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund     | Bond               | \$233,436         | AA-u         | > 1 year                     | GBP                    | United Kingdom                        | Tri Party               |
| U.S. Opportunities Fund     | Bond               | \$4,275,786       | AAAu         | > 1 year                     | USD                    | United Kingdom                        | Tri Party               |

## Return/Costs

The securities lending agent appointed is Brown Brothers Harriman & Co., which is the ultimate parent of the Depository. All securities lending revenue, with the exception of a lending agent fee, is received directly into the Funds.

All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the period ended 30 June 2023 is as follows:

| Fund   | Returns           | Amount      | % Overall Returns |
|--|-------------------|-------------|-------------------|
| Emerging Markets Stock Index Fund              | To Fund:          | \$1,054,234 | 92                |
|  | To Lending Agent: | \$95,885    | 8                 |
| ESG Developed World All Cap Equity Index Fund  | To Fund:          | \$672,477   | 91                |
|  | To Lending Agent: | \$63,338    | 9                 |
| ESG Emerging Markets All Cap Equity Index Fund | To Fund:          | \$47,727    | 92                |
|  | To Lending Agent: | \$4,360     | 8                 |
| European Stock Index Fund                      | To Fund:          | \$813,109   | 91                |
|  | To Lending Agent: | \$78,943    | 9                 |
| Eurozone Stock Index Fund                      | To Fund:          | €36,725     | 92                |
|  | To Lending Agent: | €2,984      | 8                 |
| Global Small-Cap Index Fund                    | To Fund:          | \$2,802,874 | 92                |
|  | To Lending Agent: | \$259,981   | 8                 |
| Global Stock Index Fund                        | To Fund:          | \$1,589,623 | 91                |
|  | To Lending Agent: | \$151,551   | 9                 |
| Japan Stock Index Fund                         | To Fund:          | €679,756    | 91                |

| Fund                              | Returns           | Amount    | % Overall Returns |
|-----------------------------------|-------------------|-----------|-------------------|
|                                   | To Lending Agent: | €67,053   | 9                 |
| Pacific ex-Japan Stock Index Fund | To Fund:          | €6,010    | 91                |
|                                   | To Lending Agent: | €603      | 9                 |
| SRI European Stock Fund           | To Fund:          | €110,574  | 92                |
|                                   | To Lending Agent: | €10,165   | 8                 |
| U.S. 500 Stock Index Fund         | To Fund:          | \$1,194   | 94                |
|                                   | To Lending Agent: | \$80      | 6                 |
| U.S. Opportunities Fund           | To Fund:          | \$249,457 | 91                |
|                                   | To Lending Agent: | \$24,078  | 9                 |

# Additional Information for Investors in the Federal Republic of Germany

J.P. Morgan AG, Junghofstrasse 14, D-60311 Frankfurt am Main has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of Shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum and Articles of Association of the Company and the annual and semi-annual reports may be obtained, free of charge, in hard-copy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of Shares, and any other information to the shareholders, are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the following website: [www.fundinfo.com](http://www.fundinfo.com).

Any other information to the shareholders will be published in Germany by way of investor letter.

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# Additional Information for Investors in Switzerland

This additional information for investors in Switzerland forms part of the semi-annual report for the period ended 30 June 2023 and should be read in conjunction with the Prospectus of Vanguard Investment Series Plc (hereinafter the "Company") and all notes, explanations and additions thereto.

## 1. Swiss Representative and Paying Agent

Representative and paying agent in Switzerland: BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich.

Copies of the prospectus, the Key Investor Information Documents, the articles of association, any later versions of the above documents, the current annual report, and financial statements of the Company or, if more recent, the interim report and interim financial statements are available at no charge at the registered office of the Swiss representative.

## 2. Total Expense Ratio (TER)

All the total expense ratios (TER) reported in the Fund Profile section of the report were calculated in accordance with the 5 August 2021 guidelines on the calculation and disclosure of the TER by the Asset Management Association Switzerland (AMAS). The calculation method corresponds to the method used in Ireland. As the Company is subject to Irish law, the TER was calculated in accordance with the AMAS guidelines and was provided for information purposes only. As a rule, deviations are limited to rounding differences.

The TER was calculated for each segment ("sub-fund") or each share class for the period ended 30 June 2023.

Depending on the transaction, transaction costs are stated at the purchase price of the securities or separately in the revenue statement. These costs, which are not included in operating expenses under the guidelines on calculation and disclosure of the TER, are not taken into account in calculating the TER.

## 3. Performance of the Fund and Portfolio Turnover Rate

Fund performance was calculated in accordance with the AMAS 5 August 2021 guidelines for the calculation and publication of fund performance data. Historical performance data does not provide an indication of current or future performance. These performance data do not include fees and costs incurred on the issue and redemption of share.

Fund performance for the period ended 30 June 2023 is presented in the Performance Summary section of the report.

The portfolio turnover rate (PTR) was calculated in accordance with the AMAS 5 August 2021 guidelines for the calculation and disclosure of the PTR and is presented separately for each sub-fund.

## 4. Changes in the Composition of the Securities Portfolio

An overview of the changes in the composition of the securities portfolio during the period under review (1 January 2023 to 30 June 2023) may be obtained at no charge from the Swiss representative.

## 5. Refunds

Refunds to institutional investors are paid in accordance with the provisions of Irish law.

**Registered Office**

Registration number: 499158  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

**Board of Directors**

William Slattery<sup>1</sup> (Irish)  
Sean Hagerty (American)  
Tara Doyle<sup>1</sup> (Irish)  
Karin A. Risi (American)  
Robyn Laidlaw (New Zealand)  
Ranjit Singh<sup>1</sup> (American)  
Thomas Challenor<sup>1</sup> (British)  
Lisa Harlow<sup>2</sup> (British)

**Manager**

Vanguard Group (Ireland) Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

**Investment Manager**

Vanguard Global Advisers, LLC  
100 Vanguard Boulevard  
Malvern, PA 19355  
USA

**Sponsoring Euronext Dublin Broker**

IQ EQ Fund Management (Ireland) Limited  
5th Floor, 76 Sir John Rogerson's Quay  
Dublin Docklands  
Dublin 2  
D02 C9D0  
Ireland

**Depository**

Brown Brothers Harriman  
Trustee Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

**Administrator, Registrar and Transfer Agent**

Brown Brothers Harriman  
Fund Administration Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

**Secretary for the Company and Manager**

Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

**Legal Advisors as to Matters of Irish Law**

Matheson LLP  
70 Sir John  
Rogerson's Quay  
Dublin 2  
Ireland

**Auditor**

KPMG  
1 Harbourmaster Place  
IFSC  
Dublin 1  
D01 F6F5  
Ireland

<sup>1</sup> Served in an independent, non-executive capacity during the period.

<sup>2</sup> Appointed on 1 January 2023.



Brown Brothers Harriman  
Fund Administration Services  
(Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

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This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the Company's current prospectus.

All comparative mutual fund data are from Lipper, a Thomson Reuters Company, or Morningstar, Inc., unless otherwise noted.